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JAN 28 1952
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MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 175 Number 5085 New York, N. Y., Monday, January 28, 1952 Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Allegheny Ludlum Steel Corp.—Unit Changes Name and Is Expanding—

The corporation has changed the name of its sintered carbide production and sales units from Carbide Alloys Division to Carmet Division. Carmet is the trade name under which products of the division are marketed.

Carmet Division is a principal producer of tungsten and other sintered carbide alloys, having pioneered their use in laminations and other dies for tips for such applications as mining bits. The division has been located at Ferndale, Mich., on the outskirts of Detroit, since it was acquired by the company in October, 1943. The plant has expanded rapidly since its acquisition and is now undergoing expansion on a large scale.—V. 175, p. 137.

American Power & Light Co.—Hearings on Sale—

The SEC is scheduled to hold hearings on Jan. 28 on the company's proposal to sell its holdings of common stock of The Washington Water Power Co. to certain named public utility districts of the State of Washington.—V. 175, p. 138.

Arizona Flour Mills Co.—Stock Offering—The company is offering to its common stockholders of record Jan. 14 the right to subscribe for 16,000 additional shares of common stock (par $10) at $15 per share on the basis of one share for each three shares held, plus an oversubscription privilege. Rights are to expire on Jan. 30. Refsnes, Ely, Beck & Co., Phoenix, Ariz., is committed to purchase the last 6,000 shares or any part thereof which remains unsubscribed.

The net proceeds are to be used to retire promissory notes and for working capital.—V. 175, p. 45.

Ashland Oil & Refining Co.—Secondary Offering—

The special offering of 10,000 shares of common stock (par $1) made on the Midwest Stock Exchange on Jan. 16 by A. G. Becker & Co. Inc., and Merrill, Turben & Co. was discontinued on the following day, and the unsold balance withdrawn.—V. 175, p. 317.

Atlanta Gas Light Co.—Earnings—

Years Ended Sept. 30—	1951	1950
Operating revenues	$24,457,033	$20,606,740
Operating expenses and taxes	22,594,416	18,844,751
Utility operating income	$1,862,617	$1,761,989
Other income (net)	217,098	483,018
Gross income	$2,079,715	$2,245,007
Interest and other deductions	493,562	506,591
Net income	$1,586,153	$1,738,416
*Earnings per common share	$1.86	$2.05

*Based on 802,553 common shares outstanding and after dividends of $90,000 on preferred stock in each year.—V. 174, p. 1093.

Audio & Video Products Corp.—Stock Offered—Gearhart, Kinnard & Otis, Inc. and Townsend, Graff & Co. on Jan. 16 offered 235,000 shares of common stock (par one cent) at 60 cents per share. The offering was oversubscribed and the books closed.

The proceeds are to be used to increase working capital.—V. 175, p. 138.

Automatic Canteen Co. of America (& Subs.)—Highlights of Annual Report—

Fiscal Year Ended—	Sept. 20,'51	Sept. 30,'50
Sales, rentals, and other income	$36,737,087	$23,409,184
Net earns. before Fed. income taxes	1,777,580	1,040,461
Provision for Federal income taxes	1,008,000	440,000
Net earnings for the year	769,580	600,461
Dividends paid on preferred stock	25,313	------
Dividends paid on common stock	450,000	450,000
Net earnings per common share	$1.65	$1.33
Current assets	4,890,248	3,198,022
Current liabilities	3,004,012	2,189,689
Working capital	1,886,236	1,008,333
Equipment and financing:		
Canteens and other fixed assets, less accumulated depreciation	6,532,058	5,979,608
Term notes payable (deferred maturities)	2,630,000	2,222,000
Stockholders' investment:		
Capital stock and reinvested earnings	6,279,012	5,457,212
Book value of common stock per share	$12.29	$12.13

This company acquired Canteen Company as a wholly-owned subsidiary pursuant to action taken by stockholders of the company on Nov. 15, 1950, by issuing 37,500 shares of its 4½% cumulative convertible preferred stock in exchange for 420,000 shares of common stock of Canteen Company. In order that 1951 operations may be more truly comparable with those of future years, the 1951 report of consolidated earnings includes earnings of Canteen Company for the entire fiscal year. This materially affects both the reported financial position and the results of operations.

The company refinanced its long-term debt with The National City Bank of New York and the New England Mutual Life Insurance Co. on March 30, 1951. Essentially, the new financing resulted in the funding of bank loans and prior term notes payable and provided for their repayment over a 10-year period at the minimum rate of $300,000 per year. Total long-term indebtedness was increased to $3,000,000 and resulted in an addition of $923,000 to working capital, consisting of added cash funds of $778,000 and a reduction in current maturities of the notes of $145,000.—V. 175, p. 45.

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Axton-Fisher Tobacco Co.—Stockholders Must File Proofs of Claim by April 25 to Share in Judgment Against Transamerica Corp.—

On Aug. 8, 1951, Chief Judge Leahy of the U. S. District Court for Delaware rendered a decision after trial in favor of stockholders of this company.

Present and former stockholders of Axton-Fisher Tobacco Co. are now being notified that they must file proofs of claim in order to share in the judgment against Transamerica Corp. under said decision. In such decision, Chief Justice Leahy held that Transamerica Corp. it liable to the following three classes of Axton-Fisher Tobacco Co. common stocks: to holders of class A common stock which have not been delivered for redemption pursuant to the redemption call made on April 30, 1943; to former stockholders who delivered their class A common stock for redemption pursuant to such redemption call; and to holders of class A common stock and class B common stock who sold their shares to Transamerica Corp. as the result of a letter dated Nov. 12, 1942, sent by Transamerica Corp. to all stockholders of Axton-Fisher Tobacco Co. offering to purchase class A common stock at $40 a share, and offering to purchase class B common stock at $12 a share.

The Court found that Transamerica Corp. took unlawful advantage of Axton-Fisher Tobacco Co.'s stockholders by making the redemption call when it knew it intended to liquidate Axton-Fisher Tobacco Co.'s business, and that upon liquidation the class A stockholders would receive considerably more money than the redemption price. The Court also found that the class A and class B stockholders who sold their shares to Transamerica as a result of the letter dated Nov. 12, 1942, sent by Transamerica to all stockholders of Axton-Fisher offering to purchase class A common stock at $40 a share and class B common stock at $12 a share, were unlawfully deprived of their right to receive much larger sums. The redemption price paid for each share of class A common stock was $80.80 per share. Counsel for the successful plaintiffs call attention to the fact that the three classes of stock mentioned above are all entitled to very substantial damages and after allowance by the Court for counsel fees there is a large net amount coming to each class of stockholder.

The Federal Court in Delaware has appointed Col. E. Ennals Berl as a Special Master to ascertain the amount of the judgment to be awarded against Transamerica Corp., and also to ascertain who are the present and former stockholders entitled to share in the recovery. Notice of appointment of the Special Master is being sent to all stockholders of Axton-Fisher Tobacco Co. whose names and addresses have been submitted to him. All stockholders are advised, in the Special Master's notice which is also published in various newspapers, that they must file with the Special Master, on or before April 25, 1952, a proof of claim, and that failure to file a proof of claim on or before April 25, 1952, will result in their claim being forever barred and in their losing all right to participate in any recovery. Any information regarding the foregoing lawsuit or the necessary forms of proof of claim may be obtained from any of plaintiffs' counsel, who are designated as follows: Hastings, Stockly, Walz & Wise, Continental American Building, Wilmington 99, Del.; Frank & Gonnet, 39 Broadway, New York, N. Y., and Weinstein & Levinson, 11 Park Place, New York 7, N. Y.—V. 160, p. 1759.

(J. T.) Baker Chemical Co.—Expands Facilities—

New carbon disulfide manufacturing facilities costing more than $500,000 are nearing completion at the plant of the company's Taylor Chemical Division, Penn Yan, N. Y., it was announced on Jan. 14 by Marion W. Smith, President.

Mr. Smith said the expansion at Penn Yan is part of Baker's $3,000,000 modernization program started in 1950, and scheduled to be completed this year. Baker's main plant is at Phillipsburg, N. J. —V. 170, p. 1590.

Baker-Raulang Co., Cleveland, O.—To Increase Stock

The stockholders on Feb. 6 will vote to increase the authorized shares of stock, providing greater flexibility for future financing.

Stockholders will vote on a plan to raise the authorized shares from 100,000 to 300,000 and to approve an employees' pension plan.

The increase in shares would permit the company to pay a 100% stock dividend voted by the directors in December. The company currently has 80,443 shares outstanding.

Future capital requirements may include acquisition of other companies as well as expansion of present facilites, the company explained.—V. 123, p. 3041.

Bates Manufacturing Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par $10) was made on Jan. 15 by Blyth & Co., Inc. at $12.25 per share, with a dealer's discount of 35 cents per share. It was quickly oversubscribed and the books closed.—V. 174, p. 2.

Baton Rouge (La.) Land & Mineral Corp.—Files—

The corporation on Jan. 18 filed a letter of notification with the SEC covering 100,000 shares of preferred stock and 5,000 shares of common stock, both issues to be offered at par ($1 per share), without underwriting. The proceeds are to be used for investment.

Bell Aircraft Corp.—Stock Split Approved—

The stockholders on Jan. 23 approved a two-for-one split of the common stock and voted to increase the total authorized $1 par value common stock to 1,250,000 shares.

At a special meeting the stockholders also approved restricted stock options for 40,000 shares of the newly split stock to Lawrence D. Bell (President) and 12,000 to Ray P. Whitman (First Vice-President). Also approved was an employees stock purchase plan under which 25,000 shares of the new stock would be held in reserve for sale to certain key employees on recommendation of the board of directors.

The corporation has 439,889 shares outstanding of an authorized total of 500,000 shares.

The stock split plan provides that one additional share of Bell stock will be mailed Feb. 29 for each share held by stockholders of record Feb. 14.—V. 175, p. 318.

Bell & Howell Co.—Reports Record Sales—

C. H. Percy, President, on Jan. 17 said that preliminary reports indicate that the company's sales in 1951 broke all previous records. Net sales will exceed $22,000,000, a 30% increase over the 1950 sales of $16,868,000 and a 66% increase over sales of $13,238,000 in 1949. Gains were reported in both dollar and unit sales of amateur motion picture equipment. Sales to the armed forces were also substantially increased. The company's peak year was 1945 when sales of $21,900,000 were due almost entirely to military business.

It was estimated however, that earnings in 1951 (after Federal income taxes and preferred dividends) will be less than $3.52 earned per share in 1950, due primarily to higher corporate tax rates.

Percy stated: "It is anticipated that our sales volume in 1952 will be further increased. Demand for photographic products was very satisfactory in 1951. We expect this condition to prevail in 1952."

At the year end, the company's backlog of military contracts stood at approximately $15,000,000. The bulk of these contracts tie in with two important military expansion programs: aircraft and tanks.—V. 173, p. 2494.

Bridgeport Hydraulic Co.—Plans to Offer Stock—

The company has applied to the Connecticut P. U. Commission for authority to issue 44,000 additional shares of common stock at between $24 and $26.75 per share. The proceeds are to be used to finance improvements and additions and to liquidate short-term bank loans.—V. 170, p. 2021.

We Want Offerings

Arkansas-Missouri Power Common and Preferred
Missouri Utilities Common and Preferred
National Bank of Tulsa
Anheuser-Busch

EDWARD D. JONES & CO.

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New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Assoc.)

300 NORTH 4th STREET
St. Louis, Mo. (2) CE 7600

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Bymart-Tintair, Inc.—Sales Expected to Increase—

Phil Kalech, Executive Vice-President, on Jan. 16 announced that "this corporation did approximately $9,000,000 sales volume in a little over a year, and in 1952 we should double that rate of business."

Tintair is being merchandised in more than 50,000 drug and department stores, Mr. Kalech said, and is benefiting from substantial repeat business following the heavy promotional activities of the past year. "Meanwhile, we have launched this month a newspaper advertising program and will resume TV advertising as soon as we can obtain weekly time," Mr. Kalech said.

The first export order has been received and Tintair is now being marketed in Puerto Rico where home hair coloring is expected to attain considerable popularity. "A new shampoo called Clo has been launched to follow in the footsteps of Tintair and to provide diversification for our product line," Mr. Kalech added. "This companion product is also being benefited by our experience in marketing Tintair and it is being given nationwide distribution."—V. 174, p. 2186.

Calaveras Cement Co.—Arranges Private Financing—The company on Jan. 21 announced borrowing of $1,200,000 for 15 years at 4½% from Mutual Life Insurance Co. of New York and $1,000,000 for five years at 3¾% from Bank of America N. T. & S. A.

The proceeds will be used to redeem 4½% income debentures due in 1966 to finance expansion and to increase working capital.—V. 175, p. 46.

California Electric Power Co.—Notes Authorized—

The Federal Power Commission on Jan. 17 authorized the issuance of short-term promissory notes by this company, with the total amount outstanding at any one time not to exceed $9,000,000.

The company has entered into a loan agreement with the Bank of America N. T. & S. A. as agent for a revolving credit of $9,000,000 to be available up to April 30, 1953. The notes, to mature within one year of the date of issue, may be renewed providing the total amount outstanding at any one time does not exceed $9,000,000 and providing the final maturity date of any renewal does not extend beyond April 30, 1954.

Interest rate on the notes will range from 2¾% to 3¼% depending on the New York prime rate for 90-day to 180-day prime commercial loans.

Proceeds of the issuance will be used as intermin financing to the payment of the cost of a new steam electric generating plant and for additions and improvements of the company's properties. California Electric plans to replace the notes with permanent financing late in 1952 or early in 1953.—V. 174, p. 1890.

Calumet & Hecla Consolidated Copper Co.—Clarifies Meaning of Copper Premiums to Be Paid by Government

Endicott R. Lovell, President, on Jan. 18 issued a statement clarifying the terms and significance of the Government copper price relief contract recently announced.

Mr. Lovell reported: "It should be noted that the price premium relates only to the copper production from four of the company's highest-cost copper mines in Northern Michigan which have been operating at a loss during the past year. This was due to increased wages, higher supply costs and a decline in the grades of ore mined. Had it not been for the possibility of receiving Government assistance, the company would have had no alternative but to close down these mines in November, 1951. This would have meant the loss of vitally needed copper and at the same time, the loss of jobs for some of our employees.

"It should be clearly understood that this price relief is only for the purpose of bringing specific losing operations up to the break-even point."

The contract is for a period of 12 to 17 months and involves a total monthly copper production of approximately one million pounds.

"Any suggestion that the subsidy makes possible 'new production' or 'added production' is completely unfounded. The production covered in the contract is that which would otherwise have been lost due to the unavoidable closing of the mines."

This will in no way increase the amount of copper available to the company's Wolverine Tube Division. The copper supply of Calumet and Hecla's fabricating operations is directly regulated by Government allocation.—V. 175, p. 46.

Canada Dry Ginger Ale, Inc.—Continues Growth—May Review Dividend Policy—

Total sales during the first quarter of the new fiscal year established a new high, though increased taxes and expenses are expected to reduce net earnings for the period, R. W. Moore, President, announced on Jan. 14. Final figures for the quarter are not yet available, he said.

Mr. Moore also said that Canada Dry plans to continue its extensive promotion and merchandising campaigns, the same policy which last year brought sales and earnings before taxes to record highs.

Mr. Moore said that increased taxes may force the company to review its policy with respect to dividends, but that no decision has yet been made.—V. 174, p. 1295.

Catalin Corp. of America—Stock Offering Oversubscribed—The company on Jan. 22 announced that its offering to stockholders of 281,000 additional shares at $5 per share, on the basis of one new share for each two shares held Jan. 3, was oversubscribed substantially. The stockholders had an oversubscription privilege. The offering terminated on Jan. 21.—V. 175, p. 46.

Central Illinois Electric & Gas Co.—Registers Stock and Bonds With SEC—

The company on Jan. 18 filed a registration statement with the SEC covering 64,000 shares of its $15 par common stock.

The shares are to be offered for subscription by common stockholders at the rate of one additional share for each ten shares held. The record date, subscription price, and compensation to dealers through whom sales are effected, are to be supplied by amendment.

The tentative schedule contemplates that the subscription warrants will be mailed to stockholders on or about Feb. 8 and that the rights will expire about Feb. 21. The stockholders will receive an oversubscription privilege.

The company on Jan. 23 filed a registration statement with the SEC covering $4,000,000 of first mortgage bonds, series due 1982, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the new bonds, together with the proceeds from "the sale of 64,000 shares of common stock of the company offered to common shareholders in February 1952," will be used to provide a portion of the funds required for the present and contemplated construction program of company and to provide for payment of $2,000,000 of bank loans incurred in connection therewith. Construction work for the year 1952 will require approximately $5,600,000.—V. 173, p. 1374.

Central Illinois Public Service Co.—Preferred Stock Offered—Blyth & Co., Inc., and The First Boston Corp. headed an underwriting group which on Jan. 23 offered for public sale 50,000 shares of new 5¼% cumulative preferred stock at par ($100 per share) and accrued dividends.

The new preferred stock is redeemable at $104 per share through Dec. 31, 1955, and thereafter at prices decreasing to $101.

PROCEEDS—Proceeds of the sale and from the proposed sale of $5,000,000 of new bonds will be applied to the company's construction program which for the period Nov. 1, 1951-Dec. 31, 1953, is estimated to cost $45,000,000. The principal expenditures will be for new electric generating equipment and additional transmission and distribution facilities.

BUSINESS—The company supplies electricity to about 217,900 customers in 500 communities and adjacent rural areas in central and southern Illinois. It also distributes and sells natural gas to 38,500 customers in 20 communities within the territory. For the 12 months ended Oct. 31, 1951, the company reported total operating revenues of $27,207,463 and net income of $4,878,143.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
Series A, 3⅛%, due Oct. 1, 1971		$38,000,000
Series B, 3⅜%, due Sept. 1, 1977		10,000,000
Series C, 3⅛%, due Jan. 1, 1979		10,000,000
Series D, %, due Feb. 1, 1982		5,000,000
2⅞% 20-year sink fund debs., due Dec. 1, 1970	$6,000,000	6,000,000
2% notes, due $350,000 semi-annually to Oct. 1, 1953	------	1,400,000
Cumul. pfd. stk. ($100 par value, issuable in series)	350,000 shs.	
4% series		150,000 shs.
5¼% series		50,000 shs.
Common stock ($10 par value)	5,000,000 shs.	2,943,600 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, at $100 per share, the number of shares of the new preferred stock set opposite their respective names. The company has agreed to pay the underwriters $2.50 per share as compensation for their commitments to purchase the new preferred stock.

	Shares		Shares
Blyth & Co., Inc.	5,000	Newhard Cook & Co.	2,000
The First Boston Corp.	5,000	The Illinois Co.	1,500
Glore, Forgan & Co.	3,500	Julien Collins & Co.	1,000
A. C. Allyn & Co., Inc.	3,000	J. M. Dain & Co.	1,000
A. G. Becker & Co. Inc.	3,000	Paul H. Davis & Co.	1,000
Central Republic Co. (Inc.)	3,000	Farwell, Chapman & Co.	1,000
Bacon, Whipple & Co.	2,000	Mullaney, Wells & Co.	1,000
Robert W. Baird & Co., Inc.	2,000	Sills, Fairman & Harris, Inc.	1,000
William Blair & Co.	2,000	Stifel, Nicolaus & Co., Inc.	1,000
Blunt Ellis & Simmons	2,000	Dempsey & Company	750
Harris, Hall & Co. (Inc.)	2,000	Dixon Bretscher Noonan Inc.	750
McCormick & Co.	2,000	Carl McGlone & Co., Inc.	750
The Milwaukee Co.	2,000	F. S. Yantis & Co., Inc.	750

Invitation for Bids for First Mortgage Bonds—

The company has invited bids for the purchase from it, as a whole, of $5,000,000 of its first mortgage bonds, series D, due Feb. 1, 1982. Bids shall be presented to the company, at 20 No. Wacker Drive, Room 2154, Chicago 6, Ill., prior to 11:30 a.m. (CST) on Jan. 29.—V. 175, p. 46.

Certain-teed Products Corp.—Loan Placed Privately—The corporation has borrowed an additional $2,000,000 from the Equitable Life Assurance Society of the United States. The company said it would use the proceeds for working capital.

The company made a loan agreement last spring with Equitable for a loan of $5,000,000 and took $3,000,000 down on its note dated May 2, 1951. The agreement provided for a standby loan of an additional $2,000,000 which was made on Dec. 18, 1951. Both notes bear 3% interest and are due April 1, 1966.

The company announced at the time of the first loan that proceeds would be used principally for a paper mill near Pryor, Okla.—V. 174, p. 1987.

Cessna Aircraft Co., Wichita, Kan.—Files—Acquisition

The company on Jan. 14 filed a letter of notification with the SEC covering 31,128 shares of common stock (par $1) to be offered in exchange for a total of 3,866 shares of Seibel Helicopter Co., Inc., stock (including class A preferred stock valued at $100 per share, class A common stock valued at $35 per share and class B common stock valued at $35 per share). For purposes of exchange, the Cessna stock is valued at $7.12½ per share. No underwriting is involved.—V. 173, p. 2287.

Chicago & Eastern Illinois RR.—Bids on Equipments—

The company will up to noon (CST) on Jan. 31 receive bids at 332 So. Michigan Avenue, Chicago 4, Ill., for the purchase from it of $2,100,000 equipment trust certificates, series I, to be dated Feb. 1, 1952, and to mature $70,000 semi-annually from Aug. 1, 1952 to Feb. 1, 1967, inclusive. The proceeds are to be used to pay part of the cost of new equipment to cost approximately $2,628,000.—V. 175, p. 47.

Chicago & Western Indiana RR.—To Refund Bonds—

The company on Jan. 23 applied to the Interstate Commerce Commission for permission to isue $52,500,000 of first and refunding mortgage bonds without competitive bidding.

The company said the issue, to be dated not earlier than March 1 of this year and maturing not later than Sept. 1, 1962, would be used to pay at maturity $50,000,000 of its consolidated 4% bonds and provide $2,500,000 for capital expenditures.

The company said it desired to negotiate a private sale because current market conditions are not favorable to advertising for public bids.—V. 174, p. 2086.

Cities Service Gas Co.—Plans Expansion—

The company on Jan. 17 asked the Federal Power Commission for authority to install an additional 1,360 horsepower at two existing compressor stations in Oklahoma and Missouri and to construct 15.4 miles of 20-inch line to replace a 16-inch line in Kansas.

The facilities, which will increase investment by an estimated $754,800, would be used to provide greater capacity to meet increasing firm demands on the company's Southern Trunk Line and Quapaw-Springfield line.—V. 174, p. 3.

Coastal Finance Corp., Silver Spring, Md.—Files—

The corporation on Jan. 14 filed a letter of notification with the SEC covering $150,000 of 6% 10-year subordinated debentures to be issued in denominations of $500 and $1,000, and 2,700 shares of class A common stock (par $10) and 5,400 shares of 6% cumulative preferred stock (par $10) to be offered in units of two preferred and one common share at $35 per unit, through Rouse, Brewer & Becker of Washington, D. C. The proceeds are to be used to increase loans.—V. 171, p. 1146.

Colonial Acceptance Corp., Chicago, Ill.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Jan. 18 covering 2,000 shares of class A common stock (par $1), to be offered at the market (approximately $4.25 to $5 per share) through Stein Bros. & Boyce, Baltimore, Md. The proceeds are to go to David J. Gradman, the selling stockholder.—V. 175, p. 318.

Colonial Airlines Inc.—Duff Becomes Exec. V.-Pres.—

The election of Donald A. Duff, formerly President of Challenger Airlines Co. and recently Vice-President of Traffic and Sales of Frontier Airlines, as Executive Vice-President and General Manager of Colonial Airlines was announced on Jan. 15 by Alfons Landa, Colonial's President.

Relative to Colonial's merger with National Airlines, Inc., approved by Colonial's board of directors December 12, Mr. Landa said that the executives of both companies are preparing the presentation which will be submitted to the CAB and the stockholders of both Colonial and National for approval.—V. 174, p. 2354.

Colorado Fuel & Iron Corp.—Earnings—

Period End. Dec. 31—	1951—3 Mos.—1950		1951—6 Mos.—1950	
[illegible]	$1,925,307	$2,032,721	$,971,018	$4,578,332
Com. shrs. outstanding	2,000,523	1,674,158	2,000,523	1,674,158
†Earns. per. com. share	$0.96	$0.99	$1.98	$2.62

*After provision for income and excess profits tax. †After preferred stock dividend requirements.—V. 175, p. 318.

Columbia Gas System, Inc.—Transfer of Assets—

The corporation has joined with two of its subsidiaries, United Fuel Gas Co. and The Manufacturers Light & Heat Co. in the filing of an application with the SEC for an order authorizing the sale of certain assets by United Fuel to Manufacturers.

Specifically, United Fuel proposes to sell and Manufacturers to acquire certain property located in Gilmer and Marshall Counties, W. Va., consisting principally of pipe lines, and a compressor station, with all appurtenant structures and facilities, located in Wetzel County, W. Va. The purchase price is estimated at $3,065,980. The compressor station, originally constructed by United Fuel, is presently owned by United States Steel Co. and operated by United Fuel. United Fuel proposes to reacquire the station for resale to Manufacturers.

Manufacturers proposes to finance the purchase by assuming $3,000,000 of 3¼% notes owed by United Fuel to Columbia and by paying the balance in cash.

The SEC has given interested persons until Jan. 30, 1952 to request a hearing upon the application.—V. 174, p. 2345.

Conlan Electric Corp.—Files Bankruptcy Petition—

The corporation on Jan. 18 filed a petition in the Federal Court in Brooklyn, N. Y., for reorganization under the Federal Bankruptcy Act. The petition listed liabilities of $1,031,802, and assets of $908,453. Judge Leo F. Rayfiel set Feb. 29 for the first meeting of the creditors. Systematic, wholesale thefts of television parts by employees is said to be the cause of the company's financial difficulties.

The corporation is reported to be forming a new setup to handle the TV servicing end of the business in order to fulfill present contracts.—V. 174, p. 2187.

Consolidated Grocers Corp.—Preferred Stock Offered—An underwriting syndicate headed by Kuhn, Loeb & Co. and A. C. Allyn & Co., Inc., and including Bear, Stearns & Co. and Dean Witter & Co. on Jan. 25 publicly offered a new issue of 200,000 shares of $50 par value 5¼% cumulative preferred stock at $49 per share and accrued dividends.

The shares are convertible into common stock through 1961.

The proceeds will be used to retire 21,307 shares of 5% preferred stock and to increase working capital.

The company manufactures and distributes at wholesale a broad line of products.—V. 175, p. 47.

Conway Heating & Air Conditioning Co., Inc., Charlotte, N. C.—Files With SEC—

The corporation on Jan. 14 filed a letter of notification with the SEC covering 500 shares of 5% non-cumulative preferred stock and 500 shares of common stock to be offered at par ($100 per share), without underwriting. The proceeds are to be used to purchase office equipment and for working capital.

Copeland Refrigeration Corp.—Earnings—

Years Ended Sept. 30—	1951	1950
Gross sales, less returns, allows., and discts.	$14,099,826	$12,676,361
Sundry other income	4,430	3,350
Total income	$14,104,256	$12,679,711
Cost of products sold	12,653,826	10,774,049
Selling and administrative expenses	523,906	490,617
Interest expense	6,166	------
Federal taxes on income (estimated)	493,021	560,000
Net earnings	$427,337	$855,046
Cash dividends paid	330,000	300,000

—V. 173, p. 379.

Corning Glass Works—To Sell Part of Holdings in Affiliate—

See Owens—Corning Fiberglas Corp. below.—V. 175, p. 47.

Cornell-Dubilier Electric Corp.—Stockholders Re-elect Management Director Slate—Quarterly Sales Higher—

The stockholders at the annual meeting held on Jan. 23 overwhelmingly voted to uphold the company's present management and re-elect the management's slate of directors. Efforts of a small group of minority stockholders to place their three nominees on the board were not successful. Of the 297,198 shares of common stock represented at the meeting, 266,000⅔ shares, or approximately 63% of the 423,485⅓ outstanding shares, were voted in favor of management. Of the proxies for 31,197⅓ shares presented by the opposition, proxies for 20,349⅔ shares, or approximately 4.75% of shares outstanding, were accepted as valid, and proxies for 10,847⅔ shares were questioned by the management as being invalid under rules of the SEC based upon an opinion received from the Commission.

Members of the board re-elected at the meeting are: Buell Hollister, Chairman; Haim Beyer, Octave Blake, Paul McK. Deeley, William Dubilier, R. Verne Mitchell and Kenneth E. Ryan.

Haim Beyer, an Executive Vice-President, informed stockholders that sales of the company in the three months ended Dec. 31, 1951, the first quarter of the company's fiscal year, were approximately $9,100,000, compared with $8,049,393 in the similar period a year earlier. The increase in sales volume, he declared, requires a corresponding increase in plant investment and working capital which must be supplied in part by reinvested earnings and possibly by additional borrowings.

The directors intend to maintain the regular quarterly dividend rate of 30 cents per share, subject to continuation of the favorable business conditions experienced in 1951. While there can be no assurance as to future dividends, he pointed out, the board will have careful consideration, in the light of conditions as they develop in 1952, to increased cash dividends and possibly a stock dividend.—V. 175, p. 47.

Crookes Laboratories, Inc., N. Y.—Files With SEC—

The corporation on Jan. 17 filed a letter of notification with the SEC covering 4,751 shares of capital stock (par $1), to be offered to stockholders of record Jan. 24 at $3.75 per share on the basis of one new share for each 20 shares held, with rights to expire on Feb. 25. The proceeds are to be added to working capital. No underwriting is involved.

Crusader Corp., Denver, Colo.—Files With SEC—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at 15c per share through J. W. Hicks & Co., Denver, Colo. The net proceeds are to be used for drilling and development expenses.

(Continued on page 9)

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1952 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $45.00 per year; in Dominion of Canada, $48.00 per year. Other Countries, $52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Capital Flotations in the United States in October And for the Ten Months of Calendar Year 1951

Corporate financing in October aggregated $478,657,241, reflecting a substantial increase over September's total of $356,892,272, but it failed to equal the total for the like month a year ago by $65,500,685.

Long-term bond and note financing for October, 1951 added up to the sum of $297,171,500, or 62.08% of the over-all total as against $293,070,000, or 82.12% in the previous month and $343,292,000 a year ago. There was no short-term financing for October last, according to our records.

Stock offerings in the latest month show a very pronounced rise at $199,485,741, or 41.68% as compared with the very modest total of $62,532,272, or 17.52% placed in September and $200,865,926 in October one year ago.

A division of the stock total into common and preferred issues shows that $78,856,901, or 16.47% comprised the former group, while the substantially larger amount of $120,628,840, or 25.20% made up the latter classification for the month of October, 1951.

The total of all corporate issues to come upon the market in October, 1951, including those placed privately that have come to light, revealed that $462,713,741, or 96.67% represented new funds, while only $15,943,500, or 3.33%, was raised for refunding purposes.

Public utility financing in October displayed further improvement over that of September, last, and totaled $198,829,453, or 41.54% of the aggregate total, contrasted with $148,569,050, or 41.63%, in the previous month. For other industrial and manufacturing category, the total is $178,583,866, or 37.31%; oils, $44,935,065, or 9.38%; investment trusts, trading, holding, etc., $13,407,600, or 2.80%; railroads, $13,050,000, or 2.73%; iron, steel, coal, copper, etc., $8,931,694, or 1.87%; land, buildings, etc., $1,918,000, or 0.40%, and for the miscellaneous category, $19,001,563, or 3.97%, of the over-all total.

There were a limited number of large corporate offerings placed during October and among the larger ones were included the $50,000,000 issue of Celanese Corp. of America 3½% 25-year sinking fund debentures; $37,500,000 Pacific Gas & Electric Co. 5% redeemable first preferred stock offering and the Merck & Co., Inc. $4 cumulative convertible second preferred stock issue totaling $25,428,000.

Corporate issues placed privately with insurance companies and others in October comprised 29 in number for an aggregate total of $59,336,000. This represented 12.40% of the month's total and compared with $136,949,360 made up of 35 issues in September of the current year.

Corporate issues placed privately in the ten months of 1951 follow:

	No. of Issues	Total Amount	% of Total
January	31	$67,758,250	26.26
February	30	169,016,591	42.64
March	32	131,971,250	15.02
April	53	344,178,458	46.50
May	44	161,000,000	39.13
June	50	871,381 625	48.38
Six months total	240	1,245,306,174	36.07
July	38	256,354,900	50.43
August	37	104,885,750	39.20
September	35	136,949,360	38.37
October	29	59,336,000	12.40

Municipal financing in October amounted to $385,978,110, a substantial rise above the September total of $268,915,210.

Of the total volume for October, $145,608,000 represented the sale of numerous local housing authority bond issues which were responsible in large measure for the gain over September.

Two Canadian Government offerings were placed in the United States in October consisting of the $15,000,000 issue of the Province of Nova Scotia 20-year 3¾% debentures, due Oct. 1, 1971. The proceeds of this offering are to be used for improvements and for advances to The Nova Scotia Power Commission, etc.

The second issue was the $3,500,000 offering of the City of Quebec, Que., 15-year 3¾% improvement bonds.

There was one offering by United States Possessions placed in this country during October, which consisted of the $10,601,000 issue of the Puerto Rico Housing Authority 2⅛% bonds for new capital purposes. The bonds become due serially from 1953 to 1992, inclusive.

Total municipal financing for the 10 months of 1951 is set forth below.

	New	Refunding	Total
January	$153,524,409	$19,394,000	$172,918,409
February	181,216,934	3,496,500	184,713,434
March	157,686,060	10,228,000	167,914,060
April	228,498,911	3,569,000	232,067,911
May	407,213,400	4,436,904	411,650,304
June	279,816,932	2,914 011	282,730,943
July	318,936,418	1,803,600	320,740,018
August	150,581,908	841,000	151,422,908
September	264,730,210	4,185,000	268,915,210
October	368,114,910	17,863,200	385,978,110
Total	$2,510,320,092	$68,731,215	$2,579,051,307

Below we present a tabulation of figures since January, 1949, showing the different monthly amounts of corporate financing. Further revisions in the 1950 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1951, 1950 AND 1949

	1951			†1950			†1949		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
January	244,698,840	13,305,818	258,004,658	561,315,835	107,974,500	669,290,335	453,562,725	2,611,000	461,173,725
February	369,879,536	26,543,235	396,422,771	152,629,653	20,678,427	173,308,060	245,905,085	7,512,700	253,417,785
March	797,259,210	81,607,950	878,867,160	369,211,355	169,185,100	538,396,455	431,852,531	39,260,000	471,112,531
First quarter	1,411,837,586	121,457,003	1,533,294,589	1,083,156,823	297,838,027	1,380,994,850	1,136,320,341	49,383,700	1,185,704,041
April	660,442,721	79,666,875	740,109,596	492,004,050	93,863,740	495,867,790	685,798,072	1,221,250	687,019,322
May	398,365,883	13,076,450	411,442,333	374,844,020	247,320,795	622,164,815	297,729,400	34,050,000	331,779,400
June	711,145,264	56,538,025	767,683,289	614,494,966	273,222,725	892,717,691	1,236,224,598	30,519,224	1,266,743,822
Second quarter	1,769,953,868	149,281,350	1,919,235,218	1,391,343,036	619,407,260	2,010,750,296	2,219,752,070	65,790,474	2,285,542,544
Six months	3,181,791,454	270,738,353	3,452,529,807	2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585
July	476,911,051	31,423,362	508,334,413	300,444,815	22,064,333	322,509,148	441,618,943	25,364,226	466,983,169
August	247,778,606	19,778,730	267,557,336	271,729,170	136,537,955	408,267,125	131,915,610	8,118,500	140,034,110
September	337,157,272	19,735,000	356,892,272	314,192,984	20,630,000	334,822,984	143,581,553	43,097,486	186,679,039
Third quarter	1,061,846,929	70,937,092	1,132,784,021	886,366,969	179,232,288	1,065,599,257	717,116,106	76,580,212	793,696,318
Nine months	4,243,638,383	341,675,445	4,585,313,828	3,360,866,828	1,096,477,575	4,457,344,403	4,073,188,517	191,754,386	4,264,942,903
October	462,713,741	15,943,500	478,657,241	466,612,806	77,545,120	544,157,926	444,597,424	104,958,444	549,555,878
November	----------	----------	----------	348,560,754	75,247,148	423,807,902	268,149,805	38,775,000	306,924,805
December	----------	----------	----------	394,499,274	103,021,813	497,521,087	374,693,579	105,249,790	479,943,369
Fourth quarter	----------	----------	----------	1,209,672,834	255,814,081	1,465,486,915	1,087,440,818	248,983,234	1,336,424,052
Twelve months	----------	----------	----------	4,570,539,662	1,352,291,656	5,922,831,318	5,160,629,335	440,737,620	5,601,366,955

†Revised.

Treasury Financing in October

The Secretary of the Treasury announced on Sept. 28 that $1,832,022,000 subscriptions were received and allotted to the offering of 1⅞% Treasury Certificates of Indebtedness of Series D-1952 in exchange for 1¼% Treasury notes of Series H-1951, in the amount of $1,918,367,000, which matured on Oct. 1. The balance of the Treasury Notes outstanding were redeemed for cash.

The Secretary of the Treasury announced on Oct. 11 that $5,877,051,000 was received and allotted to the offering of 1⅞% Treasury Certificates of Indebtedness of Series E-1952, dated Oct. 15, 1951, in exchange for 1¼% Treasury Notes of Series F-1951, maturing Oct. 15, 1951, in the amount of $5,940,578,000 and $4,984,813,000 was received and allotted to the 1⅞% Treasury Certificates of Indebtedness of Series E-1952 in exchange for the 1¼% Treasury Notes of Series G-1951 in the amount of $5,253,075,000. In this latter case interest was adjusted to Oct. 15. The balance in both instances was redeemed in cash.

The holders of these securities were offered a 1⅞% Certificate of Indebtedness dated Oct. 15, 1951, and to mature Oct. 1, 1952. In the case of the Nov. 1 notes exchanged, interest will be adjusted to Oct. 15.

The Secretary of the Treasury announced on Aug. 13 that all outstanding 2¼% Treasury Bonds of 1951-53, dated Dec. 22, 1939, due Dec. 15, 1953, are called for redemption on Dec. 15, 1951. There are now outstanding $1,118,051,100 of these bonds.

The 2% Treasury Bonds of 1951-55, which are also callable on Dec. 15, 1951, will not be called for redemption on that date.

The Treasury Department in October outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1951

Date Offered	Dated	Due	Amount Applied for $	Amount Accepted $	Price	Yield %
Total for six months				60,529,348,374		
Jun 28	July 5	91 days	1,821,659,000	1,200,374,000	99.595	*1.604
July 4	July 12	91 days	1,964,371,000	1,201,731,000	99.592	*1.615
July 12	July 19	91 days	2,031,366,000	1,201,681,000	99.605 +	*1.562
July 19	July 26	91 days	1,991,901,000	1,200,294,000	99.598	*1.591
July 1-31	July 1	10-12 yrs.	310,032,323	310,032,323	a	a
July 1	July	12 yrs.	8,599,000	8,599,000	100	2
July 1-31	July 1	3 years	524,376,100	524,376,100	100	b
Total for July				5,647,087,423		
July 26	Aug 2	91 days	1,954,581,000	1,300,619,000	99.593	*1.611
Aug 2	Aug 9	91 days	1,890,936,000	1,300,336,000	99.583	*1.652
Aug 9	Aug 16	91 days	2,079,693,000	1,300,388,000	99.580 +	*1.660
Aug 16	Aug 23	92 days	1,992,646,000	1,100,562,000	99.578 +	*1.651
Aug 23	Aug 30	91 days	1,998,093,000	1,100,836,000	99.584 +	*1.645
July 16	Aug 1	11 mos.	5,215,679,000	5,215,679,000	100	1⅞
Aug 1-31	Aug 1	10-12 yrs.	312,394,671	312,394,671	a	a
Aug 1-31	Aug	12 yrs.	10,428,500	10,428,500	100	2
Aug 1-31	Aug 1	3 years	343,857,300	343,857,300	100	b
Total for August				11,985,100,471		
Aug 28	Sept 6	91 days	1,917,893,000	1,102,635,000	99.584	*1.646
Sept 6	Sept 13	91 days	1,913,013,000	1,202,609,000	99.584	*1.646
Sept 13	Sept 20	91 days	1,929,824,000	1,202,399,000	99.584 +	*1.644
Sept 20	Sept 27	91 days	1,772,727,000	1,200,926,000	99.584	*1.647
Sept 4	Sept 15	11 mos.	582,994,000	582,994,000	100	1⅞
Sept 1-30	Sept 1	10-12 yrs.	272,350,006	272,350,006	a	a
Sept 1-30	Sept	12 yrs.	9,693,000	9,693,000	100	2
Sept 1-30	Sept 1	3 yrs.	492,854,200	492,854,200	100	b
Total for September				6,066,460,206		
Sept 27	Oct 4	91 days	2,022,719,000	1,201,445,000	99.584	1.646
Oct 4	Oct 11	91 days	2,163,091,000	1,200,655,000	99.602	1.576
Oct 11	Oct 18	91 days	1,922,582,000	1,200,221,000	99.592	1.615
Oct 17	Oct 23	144 days	3,302,398,000	1,250,958,000	99.380	1.550
Oct 18	Oct 25	91 days	2,129,556,000	1,200,782,000	99.597 +	1.593
Sept 18	Oct 1	11 mos.	1,832,022,000	1,832,022,000	100	1⅞
Oct 1	Oct 15	11½ mos.	5,877,051,000	5,877,051,000	100	1⅞
Oct 1	Oct 15	11½ mos.	4,984,843,000	4,984,843,000	100	1⅞
Oct 1-31	Oct 1	10-12 yrs.	333,823,000	333,823,000	a	a
Oct 1-31	Oct	12 yrs.	7,124,000	7,124,000	100	2
Oct 1-31	Oct 1	3 yrs.	317,646,100	317,646,100	100	b
Total for October				9,406,570,108		
Total for 10 months				93,634,566,582		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949, C-1950 and Series A-1954. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1943. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximates 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
Total for six months		60,529,348,374	54,760,914,000	5,768,434,374
July 5	91-day Treas. bills	1,200,374,000	1,001,554,000	198,820,000
July 12	91-day Treas. bills	1,201,731,000	1,000,403,000	201,328,000
July 19	91day Treas. bills	1,201,681,000	1,000,536,000	201,145,000
July 26	91-day Treas. bills	1,200,294,000	1,002,833,000	197,461,000
July 1	U. S. Savings bonds	310,032,323	--------	310,032,323
July	Depositary bonds	8,599,000	--------	8,599,000
July 1	Tax Antic'n notes	524,376,100	--------	524,376,100
Total for July		5,647,087,423	4,005,326,000	1,641,761,423
Aug 2	91-day Treas. bills	1,300,619,000	1,101,993,000	198,626,000
Aug 9	91-day Treas. bills	1,300,336,000	1,100,004,000	200,332,000
Aug 16	91-day Treas. bills	1,300,388,000	1,100,696,000	199,692,000
Aug 23	92-day Treas. bills	1,100,562,000	1,100,562,000	--------
Aug 30	91-day Treas. bills	1,100,836,000	1,100,686,000	148,000
Aug 1	11 mos. ctfs. of indeb.	5,215,679,000	5,215,679,000	--------
Aug 1	U. S. Savings bonds	312,394,671	--------	312,394,671
Aug	Depositary bonds	10,428,500	--------	10,428,500
Aug 1	Tax Antic'n notes	343,857,300	--------	343,857,300
Total for August		11,985,100,471	10,719,622,000	1,265,478,471
Sept 6	91-day Treas. bills	1,102,635,000	1,101,467,000	1,168,000
Sept 13	91-day Treas. bills	1,202,609,000	1,001,228,000	201,381,000
Sept 20	91-day Treas. bills	1,202,399,000	1,000,902,000	201,497,000
Sept 27	91-day Treas. bills	1,200,926,000	1,000,372,000	200,554,000
Sept 15	11 mos. ctfs. of indeb.	582,994,000	582,994,000	--------
Sept 1	U. S Savings bonds	272,350,006	--------	272,350,006
Sept	Depositary bonds	9,693,000	--------	9,693,000
Sept 1	Tax Antic'n notes	492,854,200	--------	492,854,200
Total for September		6,066,460,206	4,686,963,000	1,379,497,206
Oct 4	91-day Treas. bills	1,201,445,000	1,200,829,000	616,000
Oct 11	91-day Treas. bills	1,200,655,000	1,200,655,000	--------
Oct 18	91-day Treas. bills	1,200,221,000	1,200,221,000	--------
Oct 23	144-day Treas. bills	1,250,958,000	--------	1,250,958,000
Oct 25	91-day Treas. bills	1,200,782,000	1,200,544,000	238,000
Oct 1	11 mos.ctfs.ofindeb.	1,832,022,000	1,832,022,000	--------
Oct 15	11½mos.ctfs.ofindeb.	5,877,051,000	5,877,051,000	--------
Oct 15	11½mos.ctfs.ofindeb.	4,984,843,000	4,984,843,000	--------
Oct 1	U. S. Savings bonds	333,823,008	--------	333,823,008
Oct	Depositary bonds	7,124,000	--------	7,124,000
Oct 1	Tax Antic'n notes	317,646,100	--------	317,646,100
Total for October		9,406,570,108	7,496,165,000	1,910,405,108
Total for 10 months		93,634,566,582	81,668,990,000	11,965,576,582

*INTRA-GOVERNMENT FINANCING

	Issued $	Retired $	Net Issued $
Total for six months	23,721,811,000	22,775,934,000	945,877,000
July—			
Certificates	130,000,000	35,000,000	95,000,000
Notes	81,097,000	122,753,000	†41,656,000
Total for July	211,097,000	157,753,000	53,344,000

(Continued on page 6)

In the comprehensive tables on the following pages we compare the October and the ten months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF OCTOBER FOR FIVE YEARS

MONTH OF OCTOBER	1951			1950			1949			1948			1947		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	264,906,100	14,265,400	279,171,500	266,533,400	76,758,600	343,292,000	325,863,000	83,288,000	409,151,000	330,780,581	18,543,019	349,323,600	418,952,080	50,672,920	469,625,000
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	1,167,000	--------	1,167,000	--------	--------	--------
Preferred stocks	118,950,740	1,678,100	120,628,840	118,595,980	786,520	119,382,500	41,059,500	1,426,300	42,485,800	17,911,625	200,000	18,111,625	39,248,620	26,750,000	65,998,620
Common stocks	78,856,901	--------	78,856,901	81,483,426	--------	81,483,426	41,399,934	20,244,144	61,644,078	30,823,607	--------	30,823,607	149,796,923	--------	149,796,923
Canadian—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	35,000,000	--------	35,000,000	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	805,180	--------	805,180	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	250,000,000	--------	250,000,000	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	1,275,000	--------	1,275,000	--------	--------	--------	--------	--------	--------
Total corporate	462,713,741	15,943,500	478,657,241	466,612,806	77,545,120	544,157,926	444,597,434	104,958,444	549,555,878	631,487,993	18,743,019	650,231,012	607,997,623	77,422,920	685,420,543
¶International Bank	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
§Canadian Government	18,500,000	--------	18,500,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other foreign government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	106,500,000	287,930,000	394,430,000	--------	63,395,000	63,395,000	--------	53,030,000	53,030,000	--------	56,280,000	56,280,000	--------	20,000,000	20,000,000
*Municipal—States, cities, &c.	368,114,910	17,863,200	385,978,110	181,497,213	3,298,000	184,795,213	234,189,293	3,915,412	238,104,705	273,114,973	6,047,116	279,162,089	113,646,598	4,793,014	118,439,612
United States Possessions	10,601,000	--------	10,601,000	4,650,000	--------	4,650,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Grand total	966,429,651	321,736,700	1,288,166,351	652,760,019	144,238,120	796,998,139	678,786,727	161,903,856	840,690,583	904,602,966	81,070,135	985,673,101	721,644,221	102,215,934	823,860,155

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ¶International Bank for Reconstruction and Development. §Securities of the Dominion of Canada, its Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF OCTOBER FOR FIVE YEARS

MONTH OF OCTOBER	1951			1950			1949			1948			1947		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	13,050,000	--------	13,050,000	18,735,000	--------	18,735,000	41,355,000	--------	41,355,000	55,920,000	6,487,000	62,407,000	30,740,000	4,000,000	34,740,000
Public utilities	115,063,500	--------	115,063,500	69,124,000	42,293,000	111,417,000	99,397,000	67,899,000	167,296,000	175,937,800	6,587,200	182,525,000	288,991,500	40,253,500	329,245,000
Iron, steel, coal, copper, etc.	--------	--------	--------	65,150,000	--------	65,150,000	11,300,000	--------	11,300,000	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	104,154,600	8,745,400	112,900,000	41,364,000	33,286,000	74,650,000	4,986,000	789,000	5,775,000	56,156,600	2,750,000	58,906,600	75,920,580	6,419,420	82,340,000
Oil	22,000,000	--------	22,000,000	44,500,000	--------	44,500,000	200,400,000	14,600,000	215,000,000	250,000,000	--------	250,000,000	20,000,000	--------	20,000,000
Land, buildings, etc.	1,918,000	--------	1,918,000	2,020,000	--------	2,020,000	2,825,000	--------	2,825,000	350,000	--------	350,000	1,000,000	--------	1,000,000
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	1,000,000	--------	1,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	740,000	1,500,000	2,240,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	7,980,000	4,020,000	12,000,000	24,640,400	1,179,600	25,820,000	600,000	--------	600,000	42,416,181	2,718,819	45,135,000	2,300,000	--------	2,300,000
Total	264,906,100	14,265,400	279,171,500	266,533,400	76,758,600	343,292,000	360,863,000	83,288,000	444,151,000	580,780,581	18,543,019	599,323,600	418,952,080	50,672,920	469,625,000
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	--------	--------	--------	--------	--------	--------	200,000	--------	200,000	--------	--------	--------
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	--------	--------	--------	--------	--------	--------	--------	--------	--------	967,000	--------	967,000	--------	--------	--------
Total	--------	--------	--------	--------	--------	--------	--------	--------	--------	1,167,000	--------	1,167,000	--------	--------	--------
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	83,765,953	--------	83,765,953	125,920,579	--------	125,920,579	76,990,919	21,670,444	98,661,363	43,716,989	200,000	43,916,989	35,069,387	14,500,000	49,569,387
Iron, steel, coal, copper, etc.	8,931,694	--------	8,931,694	40,150,000	--------	40,150,000	--------	--------	--------	60,930	--------	60,930	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	8,750	--------	8,750	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	64,005,766	1,678,100	65,683,866	21,124,016	786,520	21,910,536	5,839,765	--------	5,839,765	3,598,313	--------	3,598,313	38,977,696	12,250,000	51,227,696
Oil	22,935,065	--------	22,935,065	--------	--------	--------	595,000	--------	595,000	300,000	--------	300,000	99,748,440	--------	99,748,440
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	11,167,600	--------	11,167,600	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	7,001,563	--------	7,001,563	12,884,811	--------	12,884,811	300,000	--------	300,000	1,864,180	--------	1,864,180	15,250,020	--------	15,250,020
Total	197,807,641	1,678,100	199,485,741	200,079,406	786,520	200,865,926	83,734,434	21,670,444	105,404,878	49,540,412	200,000	49,740,412	189,045,543	26,750,000	215,795,543
Total—															
Railroads	13,050,000	--------	13,050,000	18,735,000	--------	18,735,000	41,355,000	--------	41,355,000	55,920,000	6,487,000	62,407,000	30,740,000	4,000,000	34,740,000
Public utilities	198,829,453	--------	198,829,453	195,044,579	42,293,000	237,337,579	176,387,919	89,569,444	265,957,363	219,654,789	6,787,200	226,441,989	324,060,887	54,753,500	378,814,387
Iron, steel, coal, copper, etc.	8,931,694	--------	8,931,694	105,300,000	--------	105,300,000	11,300,000	--------	11,300,000	60,930	--------	60,930	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	8,750	--------	8,750	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	168,160,366	10,423,500	178,583,866	62,488,016	34,072,520	96,560,536	10,825,765	789,000	11,614,765	59,954,913	2,750,000	62,704,913	114,898,276	18,669,420	133,567,696
Oil	44,935,065	--------	44,935,065	44,500,000	--------	44,500,000	200,995,000	14,600,000	215,595,000	250,300,000	--------	250,300,000	119,748,440	--------	119,748,440
Land, buildings, etc.	1,918,000	--------	1,918,000	2,020,000	--------	2,020,000	2,825,000	--------	2,825,000	350,000	--------	350,000	1,000,000	--------	1,000,000
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	1,000,000	--------	1,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	11,907,600	1,500,000	13,407,600	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	14,981,563	4,020,000	19,001,563	37,525,211	1,179,600	38,704,811	900,000	--------	900,000	45,247,361	2,718,819	47,966,180	17,550,020	--------	17,550,020
Total corporate securities	462,713,741	15,943,500	478,657,241	466,612,806	77,545,120	544,157,926	444,597,434	104,958,444	549,555,878	631,487,993	18,743,019	650,231,012	607,997,623	77,422,920	685,420,543

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TEN MONTHS ENDED OCTOBER 31 FOR FIVE YEARS

10 MONTHS ENDED OCTOBER 31	1951			1950			1949			1948			1947		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	3,489,284,746	244,681,362	3,733,966,108	2,589,763,970	1,076,619,530	3,666,383,500	3,678,126,099	248,289,573	3,926,415,672	3,915,847,483	238,397,517	4,154,245,000	2,370,542,629	1,046,276,405	3,416,819,034
Short-term	5,096,000	700,000	5,796,000	106,111,100	51,330,900	157,442,000	5,730,526	209,474	5,940,000	4,676,103	65,897	4,742,000	61,490,000	5,235,000	66,725,000
Preferred stocks	441,178,863	99,765,533	540,944,396	511,633,523	31,643,785	543,277,308	298,288,250	27,076,300	325,364,550	412,136,990	8,514,405	420,651,395	521,405,103	241,508,083	762,913,186
Common stocks	755,097,757	9,750,550	764,848,307	573,070,801	6,428,480	579,499,281	467,366,076	21,137,483	488,503,559	410,329,064	17,723,468	428,052,532	420,933,999	31,852,557	452,786,556
Canadian—															
Long-term bonds and notes	2,500,000	--------	2,500,000	19,545,450	8,000,000	27,545,450	37,000,000	--------	37,000,000	11,200,000	--------	11,200,000	521,500	4,978,500	5,500,000
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	6,744,750	2,721,500	9,466,250	24,354,790	--------	24,354,790	--------	--------	--------	805,180	--------	805,180	399,000	--------	399,000
Other foreign—															
Long-term bonds and notes	5,000,000	--------	5,000,000	--------	--------	--------	30,000,000	--------	30,000,000	306,000,000	--------	306,000,000	25,000,000	--------	25,000,000
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	1,450,008	--------	1,450,008	3,000,000	--------	3,000,000	1,275,000	--------	1,275,000	--------	--------	--------	10,273,497	--------	10,273,497
Total corporate	4,706,352,124	357,618,945	5,063,971,069	3,827,479,634	1,174,022,695	5,001,502,329	4,517,785,951	296,712,830	4,814,498,781	5,060,994,820	264,701,287	5,325,696,107	3,410,565,728	1,329,850,545	4,740,416,273
¶International Bank	150,000,000	--------	150,000,000	--------	100,000,000	100,000,000	--------	--------	--------	--------	--------	--------	250,000,000	--------	250,000,000
§Canadian Government	241,885,000	30,900,000	272,785,000	--------	131,700,000	131,700,000	6,000,000	94,000,000	100,000,000	150,000,000	--------	150,000,000	82,811,000	--------	82,811,000
Other foreign government	--------	--------	--------	--------	10,500,000	10,500,000	16,000,000	--------	16,000,000	--------	--------	--------	30,000,000	83,000,000	113,000,000
Farm Loan and Govt. agencies	469,155,000	1,405,595,000	1,874,750,000	296,540,000	761,905,000	1,058,445,000	233,145,000	835,535,500	1,068,680,500	294,050,000	640,840,000	934,890,000	202,750,000	328,800,000	531,550,000
*Municipal—States, cities, &c.	2,510,320,092	68,731,215	2,579,051,307	2,877,103,454	69,443,003	2,946,546,457	2,375,723,689	25,254,447	2,400,978,136	2,328,549,788	76,961,021	2,405,510,809	2,028,072,532	39,929,771	2,068,002,303
United States Possessions	17,601,000	--------	17,601,000	53,875,000	1,895,000	55,770,000	21,500,000	10,700,000	32,200,000	5,750,000	400,000	6,150,000	23,000,000	29,000,000	52,000,000
Grand total	8,095,313,216	1,862,845,160	9,958,158,376	7,054,998,088	2,249,465,698	9,304,463,786	7,170,154,640	1,262,202,777	8,432,357,417	7,839,344,608	982,902,308	8,822,246,916	6,027,199,260	1,810,580,316	7,837,779,576

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ¶International Bank for Reconstruction and Development. §Securities of the Dominion of Canada, its Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE TEN MONTHS ENDED OCTOBER 31 FOR FIVE YEARS

10 MONTHS ENDED OCTOBER 31	1951			1950			1949			1948			1947		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	209,580,000	18,397,000	227,977,000	307,971,500	97,877,100	405,848,600	410,189,000	20,734,000	430,923,000	461,117,000	48,716,000	509,833,000	183,390,000	29,800,000	213,190,000
Public utilities	1,642,086,500	31,537,000	1,673,623,500	1,387,926,113	733,572,887	2,121,499,000	1,692,744,917	163,005,347	1,855,750,264	1,837,393,071	95,288,329	1,932,681,400	1,263,452,275	824,023,575	2,087,475,850
Iron, steel, coal, copper, etc.	156,339,260	4,449,640	160,788,900	144,139,750	2,547,000	146,686,750	91,120,800	1,250,000	92,370,800	66,800,000	6,500,000	73,300,000	27,000,000	--------	27,000,000
Equipment manufacturers	20,343,875	13,820,625	34,164,500	6,266,000	--------	6,266,000	6,399,000	--------	6,399,000	13,160,000	--------	13,160,000	10,136,250	--------	10,136,250
Motors and accessories	2,284,000	--------	2,284,000	--------	--------	--------	1,800,000	--------	1,800,000	16,300,000	--------	16,300,000	21,500,000	3,000,000	24,500,000
Other industrial and manufacturing	1,044,453,303	103,722,197	1,148,175,500	207,836,807	135,881,443	343,718,250	601,681,774	14,568,226	616,250,000	779,410,450	28,047,150	807,457,600	524,753,719	114,217,115	638,970,834
Oil	48,893,132	--------	48,893,132	258,852,850	36,912,500	295,765,350	597,850,000	20,050,000	617,900,000	529,725,000	21,075,000	550,800,000	147,805,000	3,945,000	151,750,000
Land, buildings, etc.	33,607,000	372,000	33,979,000	43,125,000	9,900,000	53,025,000	35,028,000	9,417,000	44,445,000	16,355,781	19,482,219	35,838,000	10,610,000	44,011,100	54,621,100
Rubber	102,725,000	--------	102,725,000	--------	--------	--------	2,600,000	--------	2,600,000	14,300,000	--------	14,300,000	41,900,000	25,000,000	66,900,000
Shipping	2,800,000	--------	2,800,000	1,638,000	--------	1,638,000	45,600,000	--------	45,600,000	35,000,000	--------	35,000,000	--------	--------	--------
Investment trusts, trading, holding, etc.	740,000	1,500,000	2,240,000	66,500,000	--------	66,500,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	232,932,676	70,882,900	303,815,576	185,053,400	67,928,600	252,982,000	260,112,608	19,265,000	279,377,608	463,486,181	19,288,819	482,775,000	165,516,885	7,258,115	172,775,000
Total	3,496,784,746	244,681,362	3,741,466,108	2,609,309,420	1,084,619,530	3,693,928,950	3,745,126,099	248,289,573	3,993,415,672	4,233,047,483	238,397,517	4,471,445,000	2,396,064,129	1,051,254,905	3,447,319,034
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	1,900,000	600,000	2,500,000	17,000,000	--------	17,000,000	5,625,000	165,000	5,790,000	100,000	--------	100,000	200,000	200,000	400,000
Iron, steel, coal, copper, etc.	--------	--------	--------	17,000	--------	17,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	606,000	--------	606,000	700,000	--------	700,000	--------	--------	--------	2,009,103	65,897	2,075,000	4,050,000	2,000,000	6,050,000
Oil	150,000	100,000	250,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	1,000,000	--------	1,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	600,000	--------	600,000
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	1,440,000	--------	1,440,000	88,394,100	51,330,900	139,725,000	105,526	44,474	150,000	2,567,000	--------	2,567,000	56,640,000	3,035,000	59,675,000
Total	5,096,000	700,000	5,796,000	106,111,100	51,330,900	157,442,000	5,730,526	209,474	5,940,000	4,676,103	65,897	4,742,000	61,490,000	5,235,000	66,725,000
Stocks—															
Railroads	5,065,500	--------	5,065,500	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	557,261,664	28,369,000	585,630,664	676,700,418	30,835,240	707,535,658	524,307,519	47,070,444	571,377,963	319,180,161	18,548,017	337,728,178	200,780,189	211,602,777	412,382,966
Iron, steel, coal, copper, etc.	81,507,621	4,828,000	86,335,621	55,694,235	--------	55,694,235	24,245,700	--------	24,245,700	11,584,230	--------	11,584,230	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	241,250	--------	241,250	8,750	--------	8,750	2,250,000	--------	2,250,000	19,008,002	--------	19,008,002
Other industrial and manufacturing	415,206,613	63,834,030	479,040,643	209,086,951	6,097,455	215,184,406	160,194,905	447,750	160,642,655	206,653,459	7,093,340	213,746,799	477,029,109	47,213,685	524,242,794
Oil	48,051,463	2,730,500	50,781,963	40,352,710	--------	40,352,710	1,660,240	298,500	1,958,740	149,107,040	--------	149,107,040	137,482,107	--------	137,482,107
Land, buildings, etc.	132,140	--------	132,140	1,520,000	267,270	1,787,270	175,000	--------	175,000	10,800	--------	10,800	3,200,000	--------	3,200,000
Rubber	1,450,008	--------	1,450,008	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	22,304,847	1,000,000	23,304,847	29,043,951	--------	29,043,951	7,511,350	--------	7,511,350	10,000,000	--------	10,000,000	1,291,070	708,930	2,000,000
Miscellaneous	73,491,522	11,476,053	84,967,575	99,419,599	872,300	100,291,899	48,825,862	397,089	49,222,951	124,485,544	596,516	125,082,060	114,221,122	13,835,248	128,056,370
Total	1,204,471,378	112,237,583	1,316,708,961	1,112,059,114	38,072,265	1,150,131,379	766,929,326	48,213,783	815,143,109	823,271,234	26,237,873	849,509,107	953,011,599	273,360,640	1,226,372,239
Total—															
Railroads	214,645,500	18,397,000	233,042,500	307,971,500	97,877,100	405,848,600	410,189,000	20,734,000	430,923,000	461,117,000	48,716,000	509,833,000	183,390,000	29,800,000	213,190,000
Public utilities	2,201,248,164	60,506,000	2,261,754,164	2,081,626,531	764,408,127	2,846,034,658	2,222,677,436	210,240,791	2,432,918,227	2,156,673,232	113,836,346	2,270,509,578	1,464,432,464	1,035,826,352	2,500,258,816
Iron, steel, coal, copper, etc.	237,846,881	9,277,640	247,124,521	199,850,985	2,547,000	202,397,985	115,366,500	1,250,000	116,616,500	78,384,230	6,500,000	84,884,230	27,000,000	--------	27,000,000
Equipment manufacturers	20,343,875	13,820,625	34,164,500	6,266,000	--------	6,266,000	6,399,000	--------	6,399,000	[illegible]	--------	13,160,000	10,136,250	--------	10,136,250
Motors and accessories	2,284,000	--------	2,284,000	241,250	--------	241,250	1,808,750	--------	1,808,750	18,550,000	--------	18,550,000	40,508,002	3,000,000	43,508,002
Other industrial and manufacturing	1,460,265,916	167,556,227	1,627,822,143	417,623,758	141,978,898	559,602,656	761,876,679	15,015,976	776,892,655	988,073,012	35,206,387	1,023,279,399	1,005,832,828	163,430,800	1,169,263,628
Oil	97,094,595	2,830,500	99,925,095	299,205,560	36,912,500	336,118,060	599,510,240	20,348,500	619,858,740	678,832,040	21,075,000	699,907,040	285,287,107	3,945,000	289,232,107
Land, buildings, etc.	34,739,140	372,000	35,111,140	44,645,000	10,167,270	54,812,270	35,203,000	9,417,000	44,620,000	16,366,581	19,482,219	35,848,800	13,810,000	44,011,100	57,821,100
Rubber	104,175,008	--------	104,175,008	--------	--------	--------	2,600,000	--------	2,600,000	14,300,000	--------	14,300,000	42,500,000	25,000,000	67,500,000
Shipping	2,800,000	--------	2,800,000	1,638,000	--------	1,638,000	45,600,000	--------	45,600,000	35,000,000	--------	35,000,000	--------	--------	--------
Investment trusts, trading, holding, etc.	23,044,847	2,500,000	25,544,847	95,543,951	--------	95,543,951	7,511,350	--------	7,511,350	10,000,000	--------	10,000,000	1,291,070	708,930	2,000,000
Miscellaneous	307,864,198	82,358,953	390,223,151	372,867,099	120,131,800	492,998,899	309,043,996	19,706,563	328,750,559	590,538,725	19,885,335	610,424,060	336,378,007	24,128,363	360,506,370
Total corporate securities	4,706,352,124	357,618,945	5,063,971,069	3,827,479,634	1,174,022,695	5,001,502,329	4,517,785,951	296,712,830	4,814,498,781	5,060,994,820	264,701,287	5,325,696,107	3,410,565,728	1,329,850,545	4,740,416,273

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(Continued from page 3)

	Issued $	Retired $	Net Issued $
August—			
Certificates	526,000,000	4,550,000	521,450,000
Notes	34,032,000	115,720,000	†81,688,000
Total for August	560,032,000	120,270,000	439,762,000
September—			
Certificates	120,000,000	28,500,000	91,500,000
Notes	481,622,000	82,604,000	399,018,000
Total for September	601,622,000	111,104,000	490,518,000
October—			
Certificates	50,000,000	48,550,000	1,450,000
Notes	116,451,000	139,780,000	†23,329,000
Total for October	166,451,000	188,330,000	†21,879,000
Total for 10 months	25,261,013,000	23,353,391,000	1,907,622,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During October, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

‡$5,250,000 **Chicago, Rock Island & Pacific RR.** 2¾% equipment trust certificates, series K, dated Nov. 1, 1951, and due semi-annually to Nov. 1, 1966. Purpose, for new equipment. Price, to yield from 2.05% to 2.925%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Bear, Stearns & Co.; Hornblower & Weeks; L. F. Rothschild & Co.; A. G. Becker & Co., Inc.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son, Inc.; McMaster Hutchinson & Co., and Mullaney, Wells & Co.

‡7,800,000 **Louisville & Nashville RR.** 2¾% equipment trust certificates, series K, dated Sept. 15, 1951, and due annually to Sept. 15, 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.125%, to 2.85%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

$13,050,000

PUBLIC UTILITIES

*$1,000,000 **Alabama Gas Corp.** 3⅜% first mortgage bonds, series B, due April 1, 1971. Purpose, for new construction. Price, at 100%. Placed privately with three institutional investors.

299,500 **Alaska Telephone Corp.** 20-year 6% convertible debentures, series A, due Aug. 1, 1971. Purpose, for expansion and working capital. Price, 100%. Offered by Tellier & Co. "as a speculation." Oversubscribed.

‡8,000,000 **Arkansas Power & Light Co.** 3⅝% first mortgage bonds due Oct. 1, 1981. Purpose, for construction program. Price, 103.254% and accrued interest. Offered by Equitable Securities Corp.; Central Republic Co. (Inc.); Blair, Rollins & Co., Inc.; Drexel & Co.; Hirsch & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Julien Collins & Co.; Cooley & Co., and Singer, Deane & Scribner.

‡10,000,000 **Associated Telephone Co., Ltd. (Calif.)** 3⅜% first mortgage bonds, series G, due Oct. 1, 1981. Purpose, to repay bank loans and for new construction. Price, 102.31% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Auchincloss, Parker & Redpath; J. Barth & Co.; Byrd Brothers; Courts & Co.; Green, Ellis & Anderson; Heller, Bruce & Co.; Hemphill, Noyes, Graham, Parsons & Co.; The Illinois Co.; The Milwaukee Co.; Mullaney, Wells & Co.; The Robinson-Humphrey Co., Inc.; Stroud & Co., Inc.; Thomas & Co., and Weeden & Co. Inc.

*60,000 **Cambridge Gas Light Co.** 3⅜% 10-year sinking fund notes. Purpose, to meet conversion costs. Placed privately with Travelers Insurance Co.

*150,000 **County Gas Co. of Atlantic Highlands, N. J.** 4% first mortgage bonds due 1974. Purpose, for new construction. Placed privately with Mutual Life Insurance Co. of New York.

*140,000 **Dedham & Hyde Park Gas Co.** 3½% 10-year sinking fund notes. Purpose, to meet conversion costs. Placed privately with Travelers Insurance Co.

*11,525,000 **Houston Lighting & Power Co.** 3¼% first mortgage bonds due Oct. 1, 1981. Purpose, for new construction. Price, at par and interest. Placed privately with 15 institutional investors.

‡15,000,000 **Idaho Power Co.** 3¼% first mortgage bonds due Oct. 1, 1981. Purpose, for construction program and to repay bank loans. Price, 101½ and accrued interest. Offered by Blyth & Co., Inc.; Lazard Freres & Co., and The First Boston Corp. Oversubscribed.

*37,000 **Milford Gas Light Co.** 3¾% 10-year sinking fund notes. Purpose, to meet conversion costs. Placed privately with Travelers Insurance Co.

15,000,000 **Mountain Fuel Supply Co.** 3½% debentures due Oct. 1, 1971. Purpose, to repay bank loans and for new construction. Price, 100.72% and accrued interest. Underwritten by The First Boston Corp.; Morgan Stanley & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Lehman Brothers; White, Weld & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. A. Hogle & Co.; Lester, Ryons & Co.; Moore, Leonard & Lynch; Singer, Dean & Scribner; Brush, Slocumb & Co., and Edward L. Burton & Co. Oversubscribed.

*560,000 **New Bedford Gas & Edison Light Co.** 3⅛% 10-year sinking fund notes. Purpose, to meet conversion costs. Placed privately with Travelers Insurance Co.

‡6,115,000 **New England Gas & Electric Association** 4% 20-year sinking fund collateral trust bonds, series C, due Sept. 1, 1971. Purpose, to increase investments in subsidiaries. Price, 101% and accrued interest. Offered by Blyth & Co., Inc.

*2,000,000 **Northern Gas Co. (Wyo.)** 3¾% first mortgage bonds, series A, due Aug. 1, 1964. Purpose, for new construction. Placed privately through Auchincloss, Parker & Redpath.

‡5,000,000 **Pennsylvania Electric Co.** 3⅜% first mortgage bonds due Oct. 1, 1981. Purpose, to repay bank loans and for new construction. Price, 101.625% and accrued interest. Offered by Kidder, Peabody & Co.; Union Securities Corp., and White, Weld & Co.

*37,000 **Plymouth Gas Light Co.** 3¾% 10-year sinking fund notes. Purpose, to meet conversion costs. Placed privately with Travelers Insurance Co.

‡15,000,000 **Public Service Co. of Colorado** 3¼% first mortgage bonds, due Oct. 1, 1981. Purpose, for new construction. Price, 101.931% and accrued interest. Offered by Kuhn, Loeb & Co.; A. C. Allyn & Co., Inc.; Eastman, Dillon & Co.; and Wood, Struthers & Co. Oversubscribed.

*1,500,000 **Public Service Co. of New Mexico** 3% first mortgage bonds due Dec. 1, 1980. Purpose, to repay bank loans and for new construction. Placed privately with Mutual Life Insurance Co.; John Hancock Mutual Life Insurance Co.; and New England Mutual Life Insurance Co. through Dun & Phelps.

5,000,000 **Southern Union Gas Co.** 3⅝% sinking fund debentures, due Oct. 1, 1971. Purpose, to retire bank loans and for new construction. Price, 100.35 % and accrued interest Underwritten by Blair, Rollins & Co. Inc.; Allen & Company; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Coffin & Burr, Inc.; First Southwest Co.; Hemphill, Noyes, Graham, Parsons & Co.; W. C. Langley & Co.; Lee Higginson Corp., and Rauscher, Pierce & Co., Inc. Oversubscribed.

5,000,000 **Southern Union Gas Co.** 3⅜% first mortgage sinking fund bonds due Oct. 1, 1976. Purpose, for new construction. Price, 100% and accrued interest. Underwritten by Blair, Rollins & Co. Inc.; Allen & Company; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Coffin & Burr, Inc.; First Southwest Co.; Hemphill, Noyes, Graham, Parsons & Co.; W. C. Langley & Co.; Lee Higginson Corp., and Rauscher, Pierce & Co., Inc. Oversubscribed.

‡9,000,000 **Utah Power & Light Co.** 3⅝% first mortgage bonds due Oct. 1, 1981. Purpose, to repay bank loans and for new construction. Price, 101.3775% and accrued interest. Offered by White, Weld & Co.; Stone & Webster Securities Corp.; Coffin & Burr, Inc.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); Paine, Webber, Jackson & Curtis; Shields & Co.; Bosworth, Sullivan & Co., Inc., and Rodman & Linn. Oversubscribed.

*300,000 **West Penn Water Co.** 4% first mortgage bonds, series B, due 1976. Purpose, for new construction. Placed privately.

‡3,500,000 **Wisconsin Michigan Power Co.** 3⅝% first mortgage bonds due Oct. 1, 1981. Purpose, to repay bank loans and for new construction. Price, 102.31% and accrued interest. Offered by Halsey, Stuart & Co. Inc. Oversubscribed.

*840,000 **Worcester Gas Light Co.** 3⅜% 10-year sinking fund notes. Purpose, to meet conversion costs. Placed privately with Travelers Insurance Co.

$115,063,500

OTHER INDUSTRIAL AND MANUFACTURING

$50,000,000 **Celanese Corp. of America** 3½% 20-year sinking fund debentures due Oct. 1, 1976. Purpose, to repay bank loans and for expansion. Price, 100% and accrued interest. Underwritten by Dillon, Read & Co. Inc.; Glore, Forgan & Co.; A. G. Allyn & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co. Inc.; William Blair & Co.; Blyth & Co., Inc.; Alex. Brown & Sons; Burnham and Co.; Central National Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Company; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Field, Richards & Co.; The First Boston Corp.; The First Cleveland Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Company (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Edward D. Jones & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; J. C. Newsome & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Parrish & Co.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co. Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Shearson, Hammill & Co.; Shields & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

*8,100,000 **Consolidated Grocers Corp.** 3¾% promissory notes due June 1, 1966. Purpose (refunding ($5,800,000) and for general corporate purposes ($2,300,000). Placed privately with Metropolitan Life Insurance Co.

15,000,000 **Continental Can Co., Inc.** 3¼% debentures due Oct. 15, 1976. Purpose, for capital improvements and working capital. Price, 100¾% and interest. Underwritten by Goldman, Sachs & Co.; Lehman Brothers; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Blair, Rollins & Co. Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Dillon, Read & Co. Inc.; Dominick & Dominick; Drexel & Co.; Emanuel Deetjen & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Morgan Stanley & Co.; F. S. Moseley & Co.; Piper, Jaffray & Hopwood; Riter & Co.; Schwabacher & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Swiss American Corp.; Spencer Trask & Co.; White, Weld & Co. Oversubscribed.

2,000,000 **Glen-Gery Shale Brick Corp.** 5½% first mortgage bonds due Oct. 1, 1971 (with detachable common stock purchase warrants attached). Purpose, refunding ($831,400) and to repay bank loans and for expansion program ($1,168,600). Price 100% and accrued interest. Underwritten by Lee Higginson Corp.; P. W. Brooks & Co. Inc.; Warren W. York & Co., Inc.; Dempsey-Tegeler & Co.; Baker, Simonds & Co.; Baumgartner, Downing & Co.; Battles & Co., Inc.; J. S. Hope & Co.; Penington, Colket & Co., and Stirling, Morris & Bousman.

*3,000,000 **Goodall-Sanford, Inc.** 3¾% sinking fund debentures due Nov. 1, 1966. Purpose, to reduce bank loans and for working capital. Placed privately with a limited group of institutional investors.

*1,000,000 **James Mfg. Co.** 3%-3½% serial notes due 1952-1966, inclusive. Purpose, refunding ($400,000) and for working capital ($600,000). Placed privately with institutional investors through Loewi & Co.

*1,000,000 **Omar, Inc.** 20-year 3⅛% promissory notes. Purpose, for general corporate purposes. Placed privately with Massachusetts Mutual Life Insurance Co.

*1,200,000 **Prentiss Wabers Products Co.** 4¼% promissory notes due serially to April 1, 1963. Purpose, refunding ($600,000) and for working capital ($600,000). Placed privately with New England Mutual Life Insurance Co.

*1,600,000 **Russell Manufacturing Co.** 4½% promissory notes due semi-annually from April 1, 1952 to April 1, 1962, inclusive. Purpose, refunding ($1,114,000) and for working capital ($486,000). Placed privately with an insurance company.

*10,000,000 **Squibb (E. R.) & Sons** 3¼% promissory notes due Oct. 15, 1970. Purpose, for capital improvements and additions. Placed privately with The Prudential Insurance Co. of America.

20,000,000 **West Virginia Pulp & Paper Co.** 3¼% debentures due Oct. 1, 1971. Purpose, for capital expenditures. Price, 100½% and accrued interest. Underwritten by Harriman Ripley & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Dillon, Read & Co. Inc.; Drexel & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Scott, Horner & Mason, Inc.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Strader, Taylor & Co., Inc.; Union Securities Corp.; G. H. Walker & Co., and White, Weld & Co. Oversubscribed.

$112,900,000

OIL

$7,000,000 **Ashland Oil & Refining Co.** 3½% 20-year sinking fund debentures due Sept. 1, 1971. Purpose, for new plant and equipment. Price, 100% and accrued interest. Underwritten by A. G. Becker & Co. Inc.; A. C. Allyn and Co., Inc.; Almstedt Brothers; American Securities Corp.; Ames, Emerich & Co., Inc.; Arthurs, Lestrange & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; The Bankers Bond Co. Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; H. M. Bylessby and Co. (Inc.); Campbell, McCarty & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Grande & Co., Inc.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Carter H. Harrison & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Holton, Farra Co.; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Co.; Jenks, Kirkland & Grubbs; Kay, Richards & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Moore, Leonard & Lynch; The Ohio Co.; O'Neal, Alden & Co., Inc.; Prescott, Shepard & Co., Inc.; R. C. Schmertz & Co., Inc.; Sills, Fairman & Harris, Inc.; Smith, Barney & Co.; William R. Staats Co., Inc.; Stein Bros. & Boyce; Straus & Blosser; Stroud & Co., Inc.; Sweney Cartwright & Co.; Union Securities Corp.; Wagner, Reid and Ebinger, Inc.; White, Weld & Co., and Wilson-Trinkle Co. Oversubscribed.

15,000,000 **Warren Petroleum Corp.** 3½% subordinate debentures due Oct. 1, 1966 (convertible through Oct. 1, 1961). Purpose, to purchase note of Devonian Co. and for working capital. Price, 100% and accrued interest. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Smith, Barney & Co.; White, Weld & Co.; Bacon, Whipple & Co.; William Blair & Co.; Central Republic Co. (Inc.); Dominick & Dominick; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Lee Higginson Corp.; Shields & Co.; Wertheim & Co.; Bear, Stearns & Co.; Laurence M. Marks & Co.; McCormick & Co.; McDonald & Co.; Merrill, Turben & Co.; The Ohio Co.; Stern Brothers & Co.; G. H. Walker & Co.; Robert W. Baird & Co., Inc.; Julien Collins & Co.; Reinholdt & Gardner; Stein Bros. & Boyce; Courts & Co.; Granbery, Marache & Co.; Pacific Northwest Co.; William R. Staats & Co.; Cohu & Co.; Cruttenden & Co.; Johnson, Lane, Space & Co., Inc.; Lester, Ryons & Co.; Prescott, Shepard & Co., Inc.; Rauscher, Pierce & Co., Inc.; Rotan, Mosle and Moreland; Stix & Co., and Watling, Lerchen & Co. Oversubscribed.

$22,000,000

LAND, BUILDINGS, ETC.

*$550,000 **Catholic Diocese of Wichita, Kansas,** 3⅛% to 3¾% first mortgage bonds due serially Jan. 15, 1953 to 1964, inclusive. Purpose, for new construction. Placed privately through Loewi & Co. and Coughlin & Co.

500,000 **Diocese of Bismarck (N. D.) and St. Mary's Central High School** serial notes due annually Feb. 15 from 1953 to 1962, inclusive. Purpose, for new construction. Placed privately through A. C. Allyn & Co., Inc.

*183,000 **Most Reverend M. S. Garriga, Roman Catholic Bishop of the Diocese of Corpus Christi (Texas)** 3% to 3¾% serial notes due July 1, 1952 to 1963, inclusive. Purpose, for new construction. Placed privately through Loewi & Co.

*160,000 **Sisters of Mercy of the Union in the U. S. A. Province of Baltimore (Motherhouse) and Blessed Martin de Porres Hospital (Mobile, Ala.)** 3½% to 3¾% first mortgage serial bonds (guaranteed) due serially Aug. 1, 1952 to 1961, inclusive. Purpose, for new construction. Placed privately through Coughlin & Co. and Loewi & Co.

525,000 **Sisters of St. Dominic of Kenosha County (Wis.)** 3% to 3¾% St. Catherine's Hospital and Dominican Sisters first refunding mortgage serial bonds, dated Sept. 1, 1951, and due semi-annually from March 1, 1952 to Sept. 1, 1966, inclusive. Purpose, for new construction and general corporate purposes. Price, at 100% and accrued interest. Offered by B. C. Zeigler & Co.

$1,918,000

INVESTMENT TRUST, TRADING, ETC.

*$2,240,000 **Georgia Railroad & Banking Co.** 3¾% sinking fund debentures due Oct. 1, 1976. Purpose, refunding ($1,500,000) and to repay bank loans ($740,000). Placed privately through Clement A. Evans & Co.

MISCELLANEOUS

$1,000,000 **Boston Store Dry Goods Co. and White House Dry Goods Co.** 4% joint and several promissory note due Oct. 1, 1966. Purpose, refunding ($820,000) and for working capital ($180,000). Placed privately with an insurance company through Goldman, Sachs & Co.

300,000 **Crown Drug Co.** 4½% 10-year convertible debentures due Oct. 1, 1962. Purpose, to repay RFC loan and for working capital. Price, at par and accrued interest. Offered by company for subscription by common stockholders, without underwriting. All subscribed for.

200,000 **Crown Finance Co., Inc.** 5% subordinated debentures due March 1, 1982. Purpose, for general corporate purposes. Price, 100% and accrued interest. Underwritten by Hodson & Co., Inc. All sold.

*9,000,000 **Morrison-Knudsen Co.** promissory notes due 1966. Purpose, refunding ($3,200,000) and for working capital ($5,800,000). Placed privately with Prudential Insurance Co. of America; John Hancock Mutual Life Insurance Co., and New England Mutual Life Insurance Co. through Blyth & Co., Inc.

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

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*500,000 **Southwestern Investment Co.** 4½% subordinated debentures due 1961. Purpose, for working capital. Placed privately with Jefferson Standard Life Insurance Co.

*1,000,000 **Southwestern Investment Co.** 3¾% unsecured notes due Oct. 1, 1958. Purpose, for working capital. Placed privately with an insurance company.

$12,000,000

Farm Loan and Government Agency Issues

$120,500,000 **Federal Home Loan Banks** 2.20% noncallable consolidated notes, series G-1952, dated Nov. 15, 1951 and due Aug. 15, 1952. Purpose, refunding ($84,000,000) and for "new money" ($36,500,000). Price, at par. Offered by Everett Smith, fiscal agent for the Federal Home Loan Banks.

63,000,000 **Federal Home Loan Banks** 2.20% noncallable consolidated notes, series F-1952, dated Oct. 15, 1951 and due June 13, 1952. Purpose, refunding. Price, at par. Offered by Everett Smith, fiscal agent for the Federal Home Loan Banks.

63,000,000 **Federal Home Loan Banks** 2.10% noncallable consolidated notes, series E-1952, dated Oct. 15, 1951 and due Mar. 14, 1952. Purpose, refunding. Price, at par. Offered by Everett Smith, fiscal agent for the Federal Home Loan Banks.

66,930,000 **Federal Intermediate Credit Banks** 2.20% consolidated debentures dated Nov. 1, 1951 and due Aug. 1, 1952. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

†11,000,000 **Federal Intermediate Credit Banks** 2% consolidated debentures dated Nov. 1, 1951 and due Feb. 1, 1952. Purpose, refunding. Price, at par. Offered by Malcomb G. Newcomb, New York fiscal agent.

70,000,000 **Federal Land Banks** 2½% consolidated Federal Farm Loan bonds, dated Nov. 1, 1951 and due Nov. 1, 1954. Purpose, to repay bank loans and for working capital. Price, at par and accrued interest. Offered by Macdonald G. Newcomb, fiscal agent for the banks.

$394,430,000

United States Possessions

$10,601,000 **Puerto Rico Housing Authority, Puerto Rico** 2⅛% bonds due serially from 1953 to 1992, inclusive. Purpos for capital purposes. Sold to a syndicate headed by Phelps, Fenn & Co.

CANADIAN GOVERNMENT

$15,000,000 **Nova Scotia (Province of), Canada** 20-year 3¾% debentures due Oct. 1, 1971. Purpose, to reimburse the Province for expenditures made for improvements and for advances to The Nova Scotia Power Commission, etc. Price, 96.58% and accrued interest. Underwritten by Smith, Barney & Co.; Wood, Gundy & Co., Inc.; The First Boston Corp.; Harriman Ripley & Co. Inc.; The Dominion Securities Corp.; A. E. Ames & Co. Inc.; and McLeod, Young, Weir, Inc.

3,500,000 **Quebec (City of), Province of Quebec, Canada** 3¾% improvement bonds due in 196". Purpose, for improvements. Offered by Salomon Bros. & Hutzler and Credit Interprovincial, Ltd., jointly, as agents.

$18,500,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

‡$7,587,500 **Central & South West Corp.** 500,000 shares of common stock (par $5). Purpose, for purchase of additional common stock of subsidiaries to assist them in financing their construction programs. Price, $15.17½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane; American Securities Corp.; Coffin & Burr, Inc.; Dick & Merle-Smith; First of Michigan Corp.; First Securities Co. of Chicago; Friedman, Brokaw & Co.; Harris, Hall & Co. (Inc.); Kidder, Peabody & Co.; Carl M. Loeb, Rhoades & Co.; Rodman & Linn; Rotan, Mosle and Moreland; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Stern, Frank, Meyer & Fox; Strader, Taylor & Co., Inc.; Sweney Cartwright & Co.; Spencer Trask & Co.; Union Securities Corporation; Wagner, Reid and Ebinger, Inc. and Harold E. Wood & Company. Oversubscribed.

75,000 **Consumers Public Service Co.** 1,500 shares of 5% cumulative preferred stock (par $50). Purpose, to repay bank loans and for working capital. Price, at par and accrued dividends. Offered by company to public, without underwriting.

295,750 **Derby Gas & Electric Corp.** 13,000 shares of common stock (no par). Purpose, for new construction. Price, $22.75 per share. Underwritten by White, Weld & Co.

4,355,000 **Louisville Gas & Electric Co. (Ky.)** 130,000 shares of common stock (no par). Purpose, for construction program. Price, $33.50 per share. Underwritten by Lehman Brothers; Blyth & Co., Inc.; Almsted Brothers; The Bankers Bond Co., Inc.; F. L. Dupree & Co.; Goodbody & Co.; J. J. B. Hillard & Son; Holton, Farra Co.; W. L. Lyons & Co.; Berwyn T. Moore & Co., Inc.; O'Neal, Alden & Co., Inc.; Russell, Long and Co.; Security & Bond Co.; John W. Smart; Stein Bros. & Boyce; Wagner, Reid and Ebinger, Inc. and Wilson-Trinkle Co.

1,502,137 **Mutual Telephone Co. (Hawaii)** 150,000 shares of common stock (par $10). Purpose, for construction program. Price, at par to stockholders, employees and at public auction and at $10.12½ per share by underwriters. Offered by company for subscription by common stockholders, employees and at public auction. Unsubscribed shares (17,099) underwritten by Kidder, Peabody & Co.

2,000,000 **Ohio Associated Telephone Corp.** 80,000 shares of $1.40 cumulative preferred stock (no par). Purpose, to repay short-term notes incurred for new construction. Price, $25 per share and accrued dividends. Underwritten by Paine, Webber, Jackson & Curti ; Stone & Webster Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; The Ohio Co.; Fulton, Reid & Co.; Merrill, Turben & Co.; The First Cleveland Corp.; Hayden, Miller & Co.; McDonald & Co.; Sweney Cartwright & Co.; T. H. Jones & Co. and John B. Joyce & Co.

37,500,000 **Pacific Gas & Electric Co.** 1,500,000 shares of 5% redeemable first preferred stock (par $25). Purpose, to finance construction program. Price, $25.50 per share. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Bailey & Davidson; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Bingham, Walter & Hurry; Blair, Rollins & Co. Inc.; William Blair & Co.; Blunt Ellis & Simmons; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Slocumb & Co.; H. M. Byllesby and Co. (Inc.); Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Cohu & Co.; Julien Collins & Co.; Conrad, Bruce & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Davies & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Denault & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co. Inc.; Dominick & Dominick; Drexel & Co.; Calvin E. Duncan & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Fairman & Co.; Farwell, Chapman & Co.; Fewel & Co.; Field, Richards & Co.; The First Boston Corp.; First California Co.; The First Cleveland Corp.; First of Michigan Corp.; First Southwest Co.; Foster & Marshall; Maxfield H. Friedman; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Wesley Hall & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hannaford & Talbot; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; J. A. Hogle & Co.; Holmes & Sandman; Holt & Collins, Hooker & Fay; Hope & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Jones, Cosgrove & Miller; Robert C. Jones & Co.; T. H. Jones & Co.; Kaiser & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Frank Knowlton & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Lawson, Levy & Williams; Lazard Freres & Co.; H. Irving Lee & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; William Leib & Co.; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason Brothers; Mason-Hagan, Inc.; A. E. Masten & Co.; J. Earle May & Co.; McAndrew & Co. Inc.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; J. C. Newsome & Co.; The Ohio Co.; Pacific Coast Securities Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Pflueger & Baerwald; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Raggio, Reed & Co.; Rauscher, Pierce & Co. Inc.; Reinholdt & Gardner; Reynolds & Co.; Richey, Baikie & Alcantara; Riter & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Frank C. Shaughnessy & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stephenson, Leydecker & Co.; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stewart, Scanlon & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stone & Youngberg; J. S. Strauss & Co.; Stroud & Co., Inc.; Sutro & Co.; Henry F. Swift and Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co.; Weeden & Co., Inc.; Wertheim & Co.; C. N. White & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Wilson, Johnson & Higgins; Witherspoon & Co., Inc.; Dean Witter & Co.; Woodard-Elwood & Co.; Wood, Struthers & Co.; Wulff, Hansen & Co., and Yarnall & Co. Oversubscribed.

‡3,000,000 **Pennsylvania Electric Co.** 30,000 shares of 4.70% cumulative preferred stock, series E (par $100). Purpose, to repay bank loans and for construction program. Price, $103.25 per share. Offered by Smith, Barney & Co.; Kidder, Peabody & Co.; Biddle, Whelen & Co.; Bioren & Co.; Boenning & Co.; E. W. Clark & Co.; C. C. Collings & Co., Inc.; DeHaven & Townsend, Crouter & Bodine; Dixon & Co.; Hallowell, Sulzberger & Co.; Harrison & Co.; Janney & Co.; A. E. Masten & Co.; W. H. Newbold's Son & Co.; Schmidt, Poole & Co.; Sheridan Bogan Paul & Co., Inc.; Stroud & Co., Inc.; Suplee, Yeatman & Co., Inc.; Thayer, Baker & Co.; Woodcock, Hess & Co.; Wright, Wood & Co.; Wurts, Dulles & Co., and Yarnall & Co.

13,019,616 **Pennsylvania Power & Light Co.** 542,484 shares of common stock (no par). Purpose, to finance construction program. Price, $24 per share. Offered by company for subscription by common stockholders and by employees. Underwritten by Drexel & Co.; The First Boston Corp.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Blair, Rollins & Co. Inc.; Stroud & Co., Inc.; Auchincloss, Parker & Redpath; E. W. Clark & Co.; Blair F. Claybaugh & Co.; De Haven & Townsend, Crouter & Bodine; J. H. Drass & Co., Inc.; Elkins, Morris & Co.; Green, Ellis & Anderson; Hemphill, Noyes, Graham, Parsons & Co.; A. E. Masten & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Parrish & Co.; Reynolds & Co.; Singer, Deane & Scribner; Suplee, Yeatman & Co., Inc., and Warren W. York & Co., Inc. Oversubscribed.

9,130,950 **Public Service Co. of Indiana, Inc.** 324,656 shares of common stock (no par). Purpose, for new construction. Price, $28.12½ per share. Offered by company for subscription by common stockholders. Unsubscribed shares (87,685). Underwritten by Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Smith, Barney & Co.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Spencer Trask & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Harris, Hall & Co. (Inc.); Bacon, Whipple & Co.; Bateman, Eichler & Co.; Blunt Ellis & Simmons; Elworthy & Co.; The Milwaukee Co.; William R. Staats Co., Inc.; Stroud & Co., Inc.; Whiting, Weeks & Stubbs; Brush, Slocumb & Co.; City Securities Corp.; Farwell, Chapman & Co.; J. J. B. Hilliard & Son; Indianapolis Bond & Share Corp.; Kiser, Cohn & Shumaker, Inc.; Lester, Ryons & Co.; McCormick & Co.; Schwabacher & Co.; Sutro & Co.; First California Co., Inc.; Irving Lundborg & Co.; Collett & Co., Inc.; Mackall & Coe; Raffensperger, Hughes & Co., Inc.; Shuman, Agnew & Co., and Sweney Cartwright & Co.

300,000 **Seattle Steam Corp.** 3,000 shares of class B stock (par $100). Purpose, for acquisition of properties and for working capital. Price, at par. Offered by company, without underwriting.

5,000,000 **Toledo Edison Co.** 50,000 shares of 4.56% cumulative preferred stock (par $100). Purpose, for expansion program. Price, par and accrued dividends. Underwritten by The First Boston Corp.; Collin, Norton & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Harris, Hall & Co. (Inc.); Hornblower & Weeks; W. E. Hutton & Co.; McDonald & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Ball, Burge & Kraus; Fahey, Clark Co.; Fulton, Reid & Co.; Hayden, Miller & Co.; Merrill, Turben & Co.; Stern Brothers & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; First of Michigan Corp.; Watling, Lerchen & Co.; Curtiss, House & Co.; H. L. Emerson & Co., Inc.; Field, Richards & Co.; The First Cleveland Corp.; Greene & Ladd; T. H. Jones & Co.; McDonald-Moore & Co.; Prescott, Shepard & Co., Inc.; Seasongood & Mayer, and Westheimer & Co.

$83,765,953

IRON, STEEL, COPPER, ETC.

$85,000 **American Cladmetals Co.** 40,000 shares of common stock (par $1). Purpose, to purchase equipment and for working capital. Price, $2.12½ per share. Offered by Graham & Co. and Graham, Ross & Co. Oversubscribed.

68,940 **Cornucopia Gold Mines** 229,800 shares of common stock (par five cents). Purpose, for working capital. Price, 30 cents per share. Offered by company for subscription by common stockholders.

54,000 **Metaline Mining & Leasing Co.** 200,000 shares of common stock (par 10 cents). Purpose, to repay short-term loans and for working capital. Price, 27 cents per share. Offered by Stolle, Baker & Co., Inc.

7,313,754 **Sharon Steel Corp.** 174,137 shares of common stock (no par). Purpose, for expansion program. Price, $42 per share. Underwritten by The First Boston Corp.; A. C. Allyn and Co., Inc.; Arthurs, Lestrange & Co.; Ball, Burge & Kraus; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Brush, Slocumb & Co.; Chaplin & Co.; DeHaven & Townsend, Crouter & Bodine; Francis I. duPont & Co.; Fauset, Steele & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Hornblower & Weeks; Jenks, Kirkland & Grubbs; Kay Richards & Co.; Kidder, Peabody & Co.; Lehman Brothers; Lester, Ryons & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; McDonald & Co.; McJunkin, Patton & Co.; McKelvy & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Moore, Leonard & Lynch; The Ohio Co.; Paine, Webber, Jackson & Curtis; Reed, Lear & Co.; Reynolds & Co.; Wm. C. Roney & Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; Stone & Webster Securities Corp.; Westheimer and Co.; J. R. Williston & Co., and Yarnall & Co. Oversubscribed.

1,410,000 **West Virginia Coal & Coke Co.** 80,000 shares of common stock (par $5). Purpose, for investment and improvements. Price, $17.62½ per share. Underwritten by The First Boston Corp.; Tucker, Anthony & Co.; Francis I. duPont & Co.; W. E. Hutton & Co.; Paul H. Davis & Co.; Laurence M. Marks & Co.; Penington, Colket & Co.; Brooke & Co.; DeHaven & Townsend, Crouter & Bodine; Doolittle & Co.; Cruttenden & Co.; Hill & Co.; A. E. Masten & Co.; Riter & Co.; Westheimer & Co.; Arthurs, Lestrange & Co.; Sills, Fairman & Harris, Inc.; Bioren & Co.; Chaplin & Co.; Kay, Richards & Co., and Newburger & Co. Oversubscribed.

$8,931,694

OTHER INDUSTRIAL AND MANUFACTURING

$300,000 **Augusta Chemical Co.** 100,000 shares of common stock (par $1). Purpose, for expansion and working capital. Price, $3 per share. Offered by Graham, Ross & Co., Inc.

141,000 **Colton Chemical Co.** 47,000 shares of common stock (par $1). Purpose, to repay bank loan and for expansion. Price, $3 per share. Offered by H. L. Emerson & Co., Inc.; Cunningham & Co.; and Livingston, Williams & Co., Inc. "as a speculation."

4,687,500 **Dresser Industries, Inc.** 187,500 shares of common stock (par 50 cents). Purpose, for general corporate purposes. Price, $25 per share. Underwritten by Reynolds & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; Blunt Ellis & Simmons; Crowell, Weedon & Co.; Cruttenden & Co.; Davis & Co.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Bradley, Higbie & Co.; Hill Richards & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Hugh Johnson & Co., Inc.; Kay, Richards & Co.; Lee Higginson Corp.; Lester, Ryons & Co.; Loewi & Co.; Laurence M. Marks & Co.; Merrill, Turben & Co.; Moore, Leonard & Lynch; Prescott, Shepard & Co., Inc.; Rauscher, Pierce & Co., Inc.; Research-Distributing Corp.; Rotan, Mosle and Moreland; Sanders & Newson; Sills, Fairman & Harris, Inc.; Smith, Hague & Co.; William R. Staats & Co.; Stein Bros. & Boyce, Underwood, Neuhaus & Co.; Union Securities Corp., and G. H. Walker & Co. Oversubscribed.

4,000,000 **Goodall-Sanford, Inc.** 80,000 shares of 6% cumulative convertible preference stock (par $50). Purpose, to reduce bank loans and for working capital. Price, $51.50 per share. Underwritten by Union Securities Corp.; W. C. Langley & Co.; A. C. Allyn & Co., Inc.; Bateman, Eichler & Co.; Blair, Rollins & Co. Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Paul H. Davis & Co.; Davis, Skaggs & Co.; Eastman, Dillon & Co.; Granbery, Marache & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Johnston, Lemon & Co.; Lee Higginson Corp.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Stone & Webster Securities Corp., and Van Alstyne Noel Corp. Oversubscribed.

4,000,000 **Harshaw Chemical Co.** 40,000 shares of 4½% cumulative convertible preferred stock (par $100). Purpose, for expansion program. Price, $103 per share and accrued dividends. Underwritten by McDonald & Co.; Eastman, Dillon & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Shields & Co.; Dean Witter & Co.; Blair, Rollins & Co. Inc.; Paul H. Davis & Co.; Merrill, Turben & Co.; The First Cleveland Corp.; Hayden, Miller & Co.; F. S. Moseley & Co.; Riter & Co.; Curtiss, House & Co.; Fahey, Clark & Co.; Field, Richards & Co.; The Milwaukee Co.; G. H. Walker & Co.; Butcher & Sherrerd; Julien Collins & Co.; McDonald-Moore & Co.; Newhard, Cook & Co.; The Ohio Company; Prescott, Shepard & Co., Inc., and Saunders, Stiver & Co. Oversubscribed.

300,000 **Hathaway (C. F.) Co.** 12,000 shares of 5.8% cumulative preferred stock (par $25), with common stock purchase warrants attached. Purpose, for working capital and to repay bank loans. Price, at par and accrued dividends. Underwritten by H. M. Payson & Co. Oversubscribed.

5,330,000 **Heyden Chemical Corp.** 53,300 shares of $4.37½ cumulative convertible second preferred stock (no par). Purpose, for expansion program. Price, $100 per share and accrued dividends. Offered by company for subscription by common stockholders. Unsubscribed shares (2,754). Underwritten by A. G. Becker & Co. Inc.; R. W. Pressprich & Co.; Baker, Watts & Co.; Glore, Forgan & Co.; Hallgarten & Co.; Harriman Ripley & Co. Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman Brothers; Ladenburg, Thalmann & Co.; Merrill Lynch, Pierce, Fenner & Beane; Riter & Co.; Scott & Stringfellow; Smith, Barney & Co.; Spencer Trask & Co.; Union Securities Corp.; White, Weld & Co.

3,825,000 **Hollingsworth & Whitney Co.** 100,000 shares of common stock (no par). Purpose, for working capital. Price, $38.25 per share. Underwritten by Paine, Webber, Jackson & Curtis; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Stone & Webster Securities Corp.; Coffin & Burr, Inc.; Estabrook & Co.; Hornblower & Weeks; Lee Higginson Corp.; R. L. Day & Co.; Shropshire & Co., and Maine Securities Co. Oversubscribed.

300,000 **Homasote Co.** 30,000 shares of 5% cumulative convertible preferred stock (par $10). Purpose, refunding ($41,900) and for working capital ($258,100). Price, at par. Offered by company without underwriting.

299,940 **Hydrocarb Corp.** 599,880 shares of convertible class A stock (par five cents). Purpose, to purchase equipment and repay notes payable and for working capital. Price, 50 cents per share. Offered by Stanley Pelz & Co., Inc. "as a speculation."

296,700 **James Mfg. Co.** 12,900 shares of common stock (par $5). Purpose, for expansion program. Price, $23 per share. Underwritten by Loewi & Co.; Shearson, Hammill & Co., and Bell & Farrell, Inc.

25,428,000 **Merck & Co., Inc.** 244,500 shares of $4 cumulative convertible second preferred stock (no par). Purpose, for expansion program and working capital. Price, $104 per share. Offered by company for subscription by common

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

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stockholders. Unsubscribed shares (1,298) underwritten by Goldman, Sachs & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Bateman, Eichler & Co.; Bear, Stearns & Co.; Biddle, Whelen & Co.; Blair, Rollins & Co. Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; George D. B. Bonbright & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brush, Slocumb & Co.; Burnham and Co.; Central National Corp.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Collett & Co., Inc.; J. M. Dain & Co.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dillon, Read & Co. Inc.; Dixon & Co.; Dominick & Dominick; Doolittle and Co.; Drexel & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Estabrook & Co.; Ferris & Co.; The First Boston Corp.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Henry Herrman & Co.; Hill Brothers; Hornblower & Weeks; W. E. Hutton & Co.; Edward D. Jones & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird & Company; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; John C. Legg & Co.; Irving Lundborg & Co.; McCormick & Co.; McDonald & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Peltason, Tenenbaum Co.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Reed & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; E. H. Schneider & Co.; Schwabacher & Co.; Shields & Co.; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats Co., Inc.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Wurts, Dulles & Co.

105,500 **Mohawk Business Machines Corp.** 105,500 shares of common stock (par 10 cents). Purpose, for working capital. Price, $1 per share. Offered by company for subscription by stockholders. Unsubscribed shares (80,385) offered publicly by Tellier & Co. in November.

21,250 **Radioactive Products, Inc.** 10,000 shares of common stock (par $1). Purpose, for working capital. Price, $2.12½ per share. Offered by A. H. Vogel & Co. Oversubscribed.

8,343,200 **Robbins Mills, Inc.** 166,864 shares of 4.50% cumulative preferred stock, series A (par $50—convertible on or prior to Nov. 30, 1961). Purpose, for expansion program and working capital, and to reduce bank loans. Price, at par and accrued dividends. Offered by company for subscription by common stockholders. Unsubscribed shares (68,722) underwritten by Dillon, Read & Co., Inc.; A. C. Allyn and Co., Inc.; Baker, Weeks & Harden; Clark, Dodge & Co.; Courts & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Francis I. duPont & Co.; Equitable Securities Corp.; Estabrook & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Johnston, Lemon & Co.; Laurence M. Marks & Co.; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; R. W. Pressprich & Co.; Riter & Co.; Rodman & Linn; L. F. Rothschild & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; F. S. Smithers & Co.; Spencer Trask & Co.; Tucker, Anthony & Co., and G. H. Walker & Co.

209,806 **Russell Manufacturing Co.** 13,321 shares of common stock (no par). Purpose, for working capital. Price, $15.75 per share. Offered by company for subscription by common stockholders. Underwritten by Coburn & Middlebrook, Inc., and Granbery, Marache & Co.

5,000,000 **Shellmar Products Corp.** 100,000 shares of 4½% cumulative convertible preferred stock, first series (par $50). Purpose, refunding ($1,636,200) and for expansion program ($3,363,800) Price, $52 per share. Underwritten by Glore, Forgan & Co.; Kalman & Co., Inc.; Hallgarten & Co.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; Bacon, Whipple & Co.; Farwell, Chapman & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Rodman & Linn; Shields & Co.; Paul H. Davis & Co.; Fulton, Reid & Co.; Laird, Bissell & Meeds; Loewi & Co.; The Milwaukee Co.; J. M. Dain & Co.; Elworthy & Co.; Lester, Ryons & Co.; McCormick & Co., and F. S. Yantis & Co. Inc. Oversubscribed.

246,194 **Standard Products Co.** 28,964 shares of common stock (par $1). Purpose, for working capital. Price, $8.50 per share. Offered by company for subscription by common stockholders. All subscribed for.

1,374,776 **Sundstrand Machine Tool Co.** 94,064 shares of common stock (par $5). Purpose, for working capital and capital expenditures. Price, $14.50 per share to stockholders and $16.50 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (5,424) underwritten by Shields & Co.; Bacon, Whipple & Co.; Rodman & Linn; Harris, Hall & Co. (Inc.); A. C. Allyn and Co., Inc.; Robert W. Baird & Co., Inc.; Paul H. Davis & Co.; Wm. P. Harper & Son & Co.; Hornblower & Weeks; Lee Higginson Corp.; McDonald & Co.; Piper, Jaffray & Hopwood; Ames, Emerich & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Farwell, Chapman & Co.; Fulton, Reid & Co.; McCormick & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; G. H. Walker & Co.; Julien Collins & Co.; Cruttenden & Co.; Dempsey & Co.; Ferris & Co.; Carter H. Harrison & Co.; Harold H. Huston & Co.; First Southwest Co.; Jenks, Kirkland & Grubbs; B. W. Pizzini & Co., Inc.; Wm. C. Roney & Co.; Sills, Fairman & Harris, Inc.; Straus & Blosser; Richard B. Vance & Co., and Wilson, Johnson & Higgins.

1,475,000 **Ultrasonic Corp.** 100,000 shares of common stock (par $5). Purpose, to purchase stock of S. A. Woods Machine Co. Price, $14.75 per share. Offered by Coffin, Betz & Co.

$65,683,866

OIL

*$154,000 **Aberdeen Petroleum Corp.** 28,000 shares of capital stock (par $1). Purpose, for working capital. Price, $5.50 per share. Placed privately through Bonner & Bonner, Inc.

5,045,040 **Ashland Oil & Refining Co.** 50,960 shares of $5 cumulative preferred stock (no par). Purpose, for new plant and equipment. Price, $99 per share and accrued dividends. Underwritten by A. G. Becker & Co. Inc.; A. C. Allyn and Co., Inc.; Almstedt Brothers; American Securities Corp.; Ames, Emerich & Co.; Arthus, Lestrang & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; The Bankers Bond Co. Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby and Co. (Inc.); Campbell, McCarty & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Grande & Co., Inc.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Carter H. Harrison & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Holton, Farra Company; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Co.; Jenks, Kirkland & Grubbs; Kay, Richards & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Moore, Leonard & Lynch; The Ohio Company; O'Neal, Alden & Co., Inc.; Prescott, Shepard & Co., Inc.; Russell, Long & Co.; R. C. Schmertz & Co., Inc.; Security & Bond Co.; Sills, Fairman & Harris, Inc.; John W. Smart; Smith, Barney & Co.; William R. Staats Co., Inc.; Stein Bros. & Boyce; Straus & Blosser; Stroud & Co., Inc.; Sweney Cartwright & Co.; Union Securities Corp.; Wagner, Reid and Ebinger, Inc.; White, Weld & Co., and Wilson-Trinkle Co.

68,125 **Big Horn-Powder River Corp.** 68,125 shares of common stock (par $1). Purpose, for drilling costs and equipment. Price, at par. Offered by company for subscription by stockholders, without underwriting.

2,495,600 **Deep Rock Oil Corp.** 49,912 shares of common stock (par $1). Purpose, for expansion program and working capital. Price, $50 per share. Offered by company for subscription by common stockholders, without underwriting.

200,000 **Gearko, Inc.** 200,000 shares of common stock (par one cent). Purpose, to pay current indebtedness and for acquisition of oil properties. Price, $1 per share. Offered by Gearhart, Kinnard & Otis, Inc.

14,787,500 **Lion Oil Co.** 350,000 shares of common stock (no par). Purpose, for capital additions and working capital. Price, $42.25 per share. Underwritten by Blyth & Co., Inc.; Blunt Ellis & Simmons; Boettcher and Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Hayden, Stone & Co.; Hill & Co.; Hirsch & Co.; Hornblower & Weeks; E. F. Hutton & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co.; Shields & Co.; Stone & Webster Securities Corp.; G. H. Walker & Co.; Whiting, Weeks and Stubbs, and Dean Witter & Co. Oversubscribed.

184,800 **Loch-Lynn Gas Corp.** 1,848 shares of common stock (par $1). Purpose, for drilling, etc., expenses. Price, $100 per share. Offered by Tellier & Co.

$22,935,065

INVESTMENT TRUSTS, TRADING CORPORATIONS, ETC

$11,167,600 **Marine Midland Corp.** 223,352 shares of 4¼% cumulative preferred stock (par $50). Purpose, to increase investments and for general corporate purposes. Price, at par (flat). Offered by company for subscription by common stockholders. Unsubscribed shares (18,445) underwritten by The First Boston Corp.; Union Securities Corp.; Schoellkopf, Hutton & Pomeroy, Inc.; Granbery, Marache & Co.; Allen & Company; A. C. Allyn & Co. Inc.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co. Inc.; Blyth & Co. Inc.; George D. B. Bonbright & Co.; Alex. Brown & Sons; George R. Cooley & Co., Inc.; Doolittle & Co.; Equitable Securities Corp.; First California Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hamlin & Lunt; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lehman Brothers; Lester, Ryons & Co.; Merrill Lynch, Pierce, Fenner & Beane; O'Brian, Mitchell & Co.; Putnam & Co.; Reber, Mundt & Co., Inc.; Schoellkopf & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Terry & Company; Trubee, Collins & Co.; Van Alstyne Noel Corp.; Vietor, Common, Dann & Co.; White, Weld & Co. and Wood, Struthers & Co.

MISCELLANEOUS

$80,000 **Davis Wholesale Drug Co., Inc.** 800 shares of $6 cumulative preferred stock (no par) and 800 shares of common stock (no par) in units of one share of preferred and one share of common stock. Purpose, for working capital. Price, $100 per unit. Offered publicly by company, without underwriting.

4,000,000 **Family Finance Corp.** 80,000 shares of 5% cumulative preference stock, series B (par $50), convertible to and including Nov. 1, 1961. Purpose, to reduce bank loans and commercial paper, and for working capital. Price, at par (flat). Underwritten by Merrill Lynch, Pierce, Fenner & Beane; G. H. Walker & Co.; Goldman, Sachs & Co.; Riter & Co.; Blair, Rollins & Co., Inc.; Hornblower & Weeks; Johnston, Lemon & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Whiting, Weeks & Stubbs; Bosworth, Sullivan & Co., Inc.; The Ohio Co.; Stern Brothers & Co.; Hanrahan & Co.; Hayden, Miller & Co.; Johnson, Lane, Space & Co., Inc.; Laird, Bissell & Meeds; Rauscher, Pierce & Co., Inc.; The Robinson-Humphrey Co., Inc.; Atwill and Co., and Miller & George.

400,000 **Los Angeles Drug Co.** 40,000 shares of capital stock (no par). Purpose, to increase working capital and to finance expanded merchandise inventory. Price, $10 per share. Offered by company for subscription by stockholers, without underwriting.

100,000 **Morrow (R. D.) Co., Inc.** 10,000 shares of 5% cumulative convertible preferred stock (par $10). Purpose, for new installations and working capital. Price, at par. Offered by Graham & Co. "as a speculation."

612,513 **Slick Airways, Inc.** 55,683 shares of common stock (par $10). Purpose, to purchase new equipment and for working capital. Price $11 per share. Offered by F. S. Moseley & Co. "as a speculation." Oversubscribed.

343,170 **Slick Airways, Inc.** 34,317 shares of common stock (par $10). Purpose, to purchase new equipment and for working capital. Price, at par. Issued by company upon exercise of stock option warrants.

874,900 **Stix, Baer & Fuller Co.** 43,745 shares of common stock (par $5). Purpose, for working capital. Price, $20 per share. Underwritten by Goldman, Sachs & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Brush, Slocumb & Co.; Julien Collins & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Company, Inc.; A. G. Edwards & Sons; Fulton, Reid & Co.; Glore, Forgan & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lehman Brothers; Loewi & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill Turben & Co.; Metropolitan St. Louis Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson, & Curtis; Peltason, Tenenbaum Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Semple, Jacobs & Co., Inc.; I. M. Simon & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Stein Bros. & Boyce; Mark C. Steinberg & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; G. H. Walker & Co. and Watling, Lerchen & Co.

590,980 **Stix, Baer & Fuller Co.** 29,549 shares of common stock (par $5). Purpose, for working capital. Price, $20 per share. Offered by company for subscription by stockholders. Unsubscribed shares (26,941) underwritten by Goldman, Sachs & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Brush, Slocumb & Co.; Julien Collins & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Company, Inc.; A. G. Edwards & Sons; Fulton, Reid & Co.; Glore, Forgan & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lehman Brothers; Loewi & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Peltason, Tenenbaum Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Semple, Jacobs & Co., Inc.; I. M. Simon & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Stein Bros. & Boyce; Mark C. Steinberg & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; G. H. Walker & Co. and Watling, Lerchen & Co.

$7,001,563

Issues Not Representing New Financing

$49,907 **Acme Industries, Inc.** 14,840 shares of common stock (par $1). Price, $3.50 per share for 10,000 shares and $3.08 per share for 4,840 shares (letter to company's employees). Underwritten by Wm. C. Roney & Co., and Stoetzer Faulkner & Co.

310,200 **American Box Board Co.** 14,100 shares of common stock (par $1). Price, $22 per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed.

†430,000 **American Chicle Co.** 10,000 shares of common stock (no par). Price, $43 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

2,053,073 **American Export Lines, Inc.** 120,769 shares of common stock (par 40 cents). Price, $17 per share. Underwritten by Union Securities Corp.; A. C. Allyn & Co., Inc.; Baird & Co.; Ball, Burge & Kraus; Bateman, Eichler & Co.; Blunt Ellis & Simmons; Stockton Broome & Co.; Central Republic Co. (Inc.); Clayton Securities Corp.; George R. Cooley & Co., Inc.; Crowell, Weedon & Co.; Paul H. Davis & Co.; Dreyfus & Co.; Francis I. duPont & Co.; A. G. Edwards & Sons; Fahnestock & Co.; The First Cleveland Corp.; Granbery, Marache & Co.; H. Hentz & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co.; Lentz, Newton & Co.; Lester, Ryons & Co.; Irving Lundborg & Co.; A. E. Masten & Co.; Pacific Northwest Co.; Roger S. Palmer Co.; Reinholdt & Gardner; Reynolds & Co.; Sills, Fairman & Harris, Inc.; Starkweather & Co.; Straus & Blosser, and Walston, Hoffman & Goodwin. Oversubscribed.

†188,750 **Ashland Oil & Refining Co.** 5,000 shares of common stock (par $1). Price, $37.75 per share. Offered by A. G. Becker & Co. Inc. Completed.

589,600 **Bloch Brothers Tobacco Co.** 53,600 shares of common stock (par $12.50). Price, $11 per share. Underwritten by Fulton, Reid & Co.; Bache & Co.; A. E. Masten & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Stifel, Nicolaus & Co., Inc.; Blunt Ellis & Simmons; The First Cleveland Corp.; Henry Herrman & Co.; Kay, Richards & Co.; Moore, Leonard & Lynch; Arthurs, Lestrange & Co.; Geo. W. Baron & Co.; Jenks, Kirkland & Grubbs; Cunningham & Co.; Curtiss, House & Co.; Hawkins & Co., and McJunkin, Patton & Co. Oversubscribed.

625,000 **Chance (A. B.) Co.** 50,000 shares of common stock (par $5). Price, $12.50 per share. Underwritten by Stifel, Nicolaus & Co., Inc.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Edward D. Jones & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Stern Brothers & Co.; G. H. Walker & Co.; Smith, Moore & Co.; Stix & Co. and Burke & McDonald. Oversubscribed.

970,000 **Colgate-Palmolive-Peet Co.** 20,000 shares of common stock (no par). Price, $48.50 per share. Offered by Morgan Stanley & Co. Oversubscribed.

99,000 **Colton Chemical Co.** 33,000 shares of common stock (par $1). Price, $3 per share. Offered by H. L. Emerson & Co., Inc.; Cunningham & Co.; and Livingston, Williams & Co., Inc.

1,672,400 **Creole Petroleum Corp.** 22,600 shares of common stock (par $5). Price, $74 per share. Offered by Paine, Webber, Jackson & Curtis.

†815,775 **Dow Chemical Co.** 7,300 shares of common stock (par $15). Price, $111.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.

786,098 **Dresser Industries, Inc.** 33,274 shares of common stock (par 50 cents). Price, $23.62½ per share. Offered by Reynolds & Co., Inc. Oversubscribed.

151,200 **Flour City Ornamental Iron Co.** 21,600 shares of common stock (par $5). Price, $7 per shares. Offered by Woodard-Elwood & Co.

654,038 **Great Atlantic & Pacific Tea Co.** 5,350 shares of non-voting common stock (no par). Price, $122.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

64,792 **Hein-Werner Corp.** 5,514 shares of common stock (par $3). Price, $11.75 per share. Offered by The Marshall Co. Oversubscribed.

161,000 **Hibbard, Spencer, Bartlett & Co.** 4,000 shares of capital stock (par $25). Price, $40.25 per share. Offered by Rodman & Linn. Completed.

201,250 **Hibbard, Spencer, Bartlett & Co.** 5,000 shares of capital stock (par $25). Price, $40.25 per share. Offered by A. G. Becker & Co., Inc. Completed.

343,275 **Johnson & Johnson** 4,577 shares of common stock (par $12.50). Price, $75 per share. Offered by Morgan Stanley & Co. Oversubscribed.

56,250 **Kearney & Trecker Corp.** 3,000 shares of common stock (par $3). Price, $18.75 per share. Offered by Blyth & Co., Inc. Completed.

†504,000 **Lone Star Cement Corp.** 19,200 shares of common stock (par $10). Price, $26.25 per share. Offered by Bache & Co. Completed.

864,338 **McKee (Arthur G.) & Co.** 17,730 shares of class B stock (no par). Price, $48.75 per share. Offered by Hemphill, Noyes, Graham, Parsons & Co. and McDonald & Co. Oversubscribed.

2,463,750 **McNeil Machine & Engineering Co.** 219,000 shares of common stock (par $5). Price, $11.25 per share. Underwritten by McDonald & Co.; Blair, Rollins & Co. Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Shields & Co.; Dean Witter & Co.; Paul H. Davis & Co.; Auchincloss, Parker & Redpath; Courts & Co.; Fulton, Reid & Co.; Hayden, Miller & Co.; McCormick & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Newhard, Cook & Co.; The Ohio Co.; Saunders, Stiver & Co. and McDonald-Moore & Co. Oversubscribed.

300,000 **McNeil Machine & Engineering Co.** 30,000 shares of common stock (par $5). Price, $10 per share. Offered to employees of company and to officers and employees of of subsidiary. (The Cleveland Crane & Engineering Co.)

126,500 **Mulhens (Ferd), Inc.** 1,000 shares of capital stock (no par). Price, $126.50 per share. Sold to Raymond Lee and John Roosevelt of Lee Pharmacal Co. by the Attorney General of the United States.

202,386 **Nopco Chemical Co.** 4,510 shares of common stock (par $4). Price, $44.87½ per share. Offered by Dominick & Dominick. Oversubscribed.

843,750 **Rheem Manufacturing Co.** 25,000 shares of common stock (par $1). Price, $33.75 per share. Offered by Dean Witter & Co. Oversubscribed.

809,286 **Southern Co.** 68,700 shares of common stock (par $5). Price, $11.78 per share. Offered by Blyth & Co., Inc.

240,000 **Southern Co.** 20,000 shares of common stock (par $5). Price, $12 per share. Offered by Blyth & Co., Inc. Oversubscribed.

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

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45,000 **Sterling, Inc.** 10,000 shares of common stock (par $1). Price, at market (about $4.50 per share). Offered by Merrill, Lynch, Pierce, Fenner & Beane. Completed.

2,868,000 **Stix, Baer & Fuller Co.** 143,400 shares of common stock (par $5). Price, $20 per share. Underwritten by Goldman, Sachs & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Brush, Slocumb & Co.; Julien Collins & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Company, Inc.; A. G. Edwards & Sons; Fulton, Reid & Co.; Glore, Forgan & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lehman Brothers; Loewi & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Peltason, Tenenbaum Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Semple, Jacobs & Co., Inc.; I. M. Simon & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Stein Bros. & Boyce; Mark C. Steinberg & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; G. H. Walker & Co. and Watling, Lerchen & Co.

†524,400 **United States Tobacco Co.** 27,600 shares of common stock (no par). Price, $19 per share. Offered by H. N. Whitney, Goadby & Co. Completed.

99,619 **Waukesha Motor Co.** 4,950 shares of common stock (par $5). Price, $20.12½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.

‡1,620,464 **Western Pacific RR. Co.** 17,778 shares of 5% participating preferred stock (par $100). Price, $91.15 per share. Awarded to Bear, Stearns & Co. No immediate reoffering planned.

211,500 **Weyerhaeuser Timber Co.** 3,000 shares of common stock (par $25). Price, $70.50 per share. Offered by Blyth & Co., Inc.

$21,944,601

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

General Corporation and Investment News

(Continued from page 2)

Curtis Manufacturing Co.—Earnings Show Gain—

Year Ended Nov. 30—	1951	1950
Net profit after taxes	$545,659	$338,165
*Earnings per common share	$2.82	$1.75

*Based on 193,365 shares of common stock outstanding at Nov. 30, 1951.—V. 171, p. 1459.

Dayton Power & Light Co.—Earned $2.74 a Share—

Net earnings for 1951 amounting to $2.74 per common share were announced on Jan. 14 in a preliminary, unaudited statement by Kenneth C. Long, President.

Mr. Long pointed out that this favorable earnings record was accomplished in spite of the fact that there was a 56.4% increase in Federal income and excess profits taxes for 1951 as compared with 1950.

He said: "Our $6,890,300 Federal tax bill was the primary cause of a reduction in net earnings from $2.83 in 1950 to $2.74 in 1951."

The company also reported gross revenues of $48,963,442, a 14.2% increase over 1950.

In spite of delays caused by material shortages, the company was able to complete two major plant construction projects scheduled for 1951. They were: (1) The installation of a new boiler in the Third Street steam generating station, capable of delivering 150,000 pounds of steam per hour; and (2) The installation of a new 30,000 kilowatt generator in the F. M. Tait electric generating station which replaced a 30-year old 20,000 kilowatt unit. All of the structural steel required for the completion of the third section of the O. H. Hutchings electric generating station is now on hand.—V. 175, p. 139.

Detroit Steel Corp.—$40,000,000 Financing Planned—

The corporation on Jan. 21 announced plans for completing the financing of its $55,000,000 expansion program, the major part of which is subject to accelerated amortization under a certificate of necessity granted in January, 1951. Of this amount, $19,000,000 has already been spent or appropriated.

The plan includes extending the corporate term, doubling the existing number of authorized shares of common stock, issuing 600,000 shares of new $25 par convertible preferred stock, and $25,000,000 first mortgage bonds.

Of the proceeds from the sale of the new securities $13,950,000 will be used to retire the first mortgage bonds now outstanding.

The convertible preferred will be sold to Van Alstyne, Noel Corp. as principal underwriter, and the new first mortgage bonds to Halsey, Stuart & Co. and Van Alstyne, Noel Corp. as principal underwriters, both with a view of public offering.

A special meeting of stockholders will be held on Feb. 19, 1952, to consider and act upon the proposals. Stockholders of record Jan. 29, 1952, will be entitled to vote at the meeting.

The expansion of Detroit Steel Corp.'s Portsmouth, Ohio, Works is progressing rapidly with some of the new facilities already in operation. On completion, ingot capacity will be doubled to approximately 1,300,000 tons annually and finishing capacity will be increased over five times to about 1,000,000 tons.

The company is already producing wire and wire products with a capacity of 180,000 tons annually. It also owns and operates two metallurgical coal mines in Kentucky. Its cold rolled strip mills at Detroit, Mich., and New Haven, Conn., have a combined annual capacity of 220,000 tons.

In addition to its producing units, the corporation operates two separate processing and distributing divisions. Its Reliance Steel Division, with plants at Detroit, Chicago, Cleveland and New Haven, specializes in flat roller products. Its Craine-Schrage Steel Division operates a general steel warehouse in Detroit and engages in the distribution of steel bars, tool steel, wire rope, carbide shank steel, drill rod and related products.

On completion of the expansion program in 1953, Detroit Steel will have the following product capacities annually: coke, 550,000 tons; pig iron, 768,000 tons; steel ingots, 1,290,000 tons; substantial quantities of coal chemicals (ammonia liquor, benzol, crude tar, creosote, pitch coke, etc.); wire and wire products, 180,000 tons; hot rolled and cold rolled sheet steel, 900,000 tons; cold rolled strip steel, 220,000 tons.—V. 174, p. 1988.

Detroit Steel Products Co.—Changes in Personnel—

The company on Jan. 17 announced through its President, H. D. Palmer, the retirement of H. F. Wardwell, Chairman of the Board; and of E. R. Ailes, Treasurer.

Mr. Palmer announced that, at the present, the office of Chairman of the Board would remain vacant and that C. G. Bunting, formerly Secretary and Assistant Treasurer, succeeds E. R. Ailes as Secretary-Treasurer.

Both Mr. Wardwell and Mr. Ailes will continue as members of the board of directors.

The Company manufactures "Fenestra" building products, including windows, doors and building panels, and is a supplier to the automotive industry by its manufacture of leaf springs.—V. 174, p. 4.

Dewey & Almy Chemical Co.—Loan Placed Privately—Bradley Dewey, President, on Jan. 18 announced that the company had arranged to borrow $2,000,000 from W. R. Grace & Co. of New York for five years. This loan will bear interest at 3½% and may be converted into Dewey & Almy common stock at any time after two years at the option of either Grace & Co. or Dewey & Almy, the announcement said.

The basis of the stock for conversion would be determined in accordance with a formula, it was announced, and would be approximately $25 per share less 15c for each elapsed quarter from Feb. 1, 1952 to the date of conversion. If the conversion option is exercised, W. R. Grace & Co. would own less than 10% of the outstanding stock, Mr. Dewey said.

This loan, together with additional borrowing currently being discussed with insurance companies, will provide for further plant expansion and working capital, he pointed out.—V. 173, p. 2288.

Dow Chemical Co. (& Subs.)—Sales Increase—

6 Months Ended Nov. 30—	1951 $	1950 $
Net sales	200,325,476	154,181,840
Dividends from associated companies	------	600,000
Earnings before taxes on income	59,736,920	47,380,468
U. S. and Canadian taxes on income	*42,452,029	27,236,658
Net income	17,284,891	20,143,810
Preferred stock dividends	646,146	754,811
Income applicable to common stock	16,638,745	19,388,999
Shares of common stock outstanding	6,606,139	6,141,966
Earnings per common share	$2.52	$3.16

*Estimated taxes on income earned in the United States for six months ended Nov. 30, 1951 were computed at approximately 70% of

(Allen B.) Du Mont Laboratories, Inc.—Nationwide Television Sales Expansion Program Announced—

A comprehensive, three-point nationwide sales reorganization program under which sales and engineering services of the corporation's Transmitter Division, will be greatly expanded during 1952, was revealed on Jan. 21 by James B. Tharpe, Sales Manager of the division.

The expansion is being undertaken, Mr. Tharpe explained, in answer to the constantly increasing number of orders for, or inquiries about new transmitters and related equipment which are pouring into transmitter headquarters from station applicants, prospective applicants or owners of TV stations already on the air, as the time for lifting of the "freeze" draws near.

In outlining the new program, Mr. Tharpe explained that transmitter sales areas are being regrouped into three main districts: Eastern, Central and Western. A fourth district, the New York metropolitan area, will be administered directly from transmitter headquarters.

In addition to these the program calls for appointment of foreign and industrial sales representatives who will take care of South American and overseas markets and the steadily increasing field of U. S. industrial television.—V. 174, p. 2092.

Eagleton Development Co., Inc. (Pa.)—Files With SEC

The corporation on Jan. 14 filed a letter of notification with the SEC covering 2,500 shares of capital stock to be offered at par ($100 per share), without underwriting. The proceeds are to be used to develop natural gas and oil resources.

Eversharp, Inc.—Earnings Show Decline—

Nine Months Ended Nov. 30—	1951	1950
Net sales	$13,086,860	$15,114,010
Operating income	1,147,349	3,129,604
Income from dividends and capital gains	654,090	142,692
Total income	$1,801,939	$3,272,296
Federal taxes (estimated)	762,000	1,413,200
Net income	$1,039,939	$1,859,096
Common shares outstanding	908,489	941,689
Earnings per common share	$1.09	$1.91

—V. 174, p. 365.

Fairchild Engine & Airplane Co.—Bank Loans—

The company has borrowed $6,000,000 from a group of nine banks, including the Bankers Trust Co. and the Chase National Bank.

The credit, arranged Dec. 15 and effective Dec. 31, is payable in semi-annual instalments beginning Dec. 15, 1952, and ending June 15, 1956. Interest rate will be 1% above the prime commercial short-term loan rate of Bankers Trust Co., but will be within the limits of 3½% and 4½%.—V. 174, p. 2188.

Family Housing, Inc., Landover, Md.—Files—

The corporation on Jan. 11 filed a letter of notification with the SEC covering 500 shares of no par investors common stock to be offered at $5 per share, 500 shares of members common stock at par ($50 per share), 3,000 shares of members preferred stock at par ($50 per share) and 1,150 shares of investors preferred stock at par ($100 per share). No underwriting is involved. The proceeds are to be used to invest in lots and erect dwellings.

Fanner Manufacturing Co.—Borrows From Banks—

The company has borrowed $1,000,000 from the Cleveland Trust Co., Cleveland, O., to pay off an insurance loan.

Due in five years at 3½% interest, the bank loan was made Dec. 19, the company reported to the SEC.

The $1,100,000 principal amount insurance loan carried 3⅜% interest for 12 years, the company said. Terms of the note required the company to make semi-annual payments of $50,000 beginning May 1, 1951, plus other payments contingent on earnings.—V. 174, p. 2092.

Financial Fund, Inc.—Registers With SEC—

This corporation on Jan. 22 filed a registration statement with the SEC covering 25,000 shares of its common stock. The Financial Management Corp., Seattle, Wash. is named as underwriter.—V. 173, p. 1476.

Flowood Corp., Jackson, Miss.—Files With SEC—

The corporation on Jan. 10 filed a letter of notification with the SEC covering 11,000 shares of capital stock to be offered at par ($25 per share), without underwriting. The proceeds are to be used to erect buildings, houses and a motel.

Frost Lumber Industries, Inc.—Acquired—

See Olin Industries, Inc., below.—V. 174, p. 2456.

General Appliance Corp., Springfield, Mass.—Stock Offered—E. L. Aaron & Co. on Jan. 3 offered 20,000 shares of common stock (par 10 cents) at the market (approximately 40 cents per share), without the benefit of a selling group. It was oversubscribed and the books closed.

The net proceeds went to two selling stockholders.—V. 175, p. 48.

Gerity-Michigan Corp.—Loan Placed Privately—The company has negotiated a $1,600,000 10-year 4¼% loan with the New England Mutual Life Insurance Co. and the National Bank of Detroit.

The company has used approximately $900,000 of the loan to refinance previous borrowing from the two institutions. The remainder will provide funds for defense production facilities and working capital, the company reported.—V. 175, p. 140.

Great Northern Ry.—Incentive Plan Approved—

The stockholders on Jan 17 authorized establishment of a stock option plan to be participated in by company officers and key employees as an additional incentive to them.

Under the plan the company's capital stock may be optioned from time to time to the participants at full market value on the date an option is granted. A maximum of ten years from that date is provided for exercise of the option.

The directors have declared a dividend of $1 per share on the capital stock, payable March 20 to stockholders of record on Feb. 20.—V. 175, p. 48.

Gulf Oil Corp.—To Build New Plants—

Contracts for a new sulfuric acid plant and a polymerization plant, to be erected at the company's Port Arthur, Texas, refinery, were let several days ago, it was announced on Jan. 21.

The new acid plant will have a capacity of 300 tons per day and will increase the acid-making capacity of the Port Arthur refinery by 150%.

The new polymerization plant will make a high octane gasoline from propylene (a gaseous petroleum product), which is currently being burned at the refinery as fuel gas. High polymers (so called tetramers) produced by this unit also can be used in chemical industries for the manufacture of detergents and other chemicals.

Contract for the acid plant has been let to Leonard Construction Co., Chicago, Ill., and for the polymerization plant to Bechtel Corp., San Francisco, Calif. Construction is expected to begin on both in about three months, and completion is scheduled this year.—V. 174, p. 2548.

Gyrodyne Co. of America, Inc.—Files With SEC—

The corporation on Jan. 17 filed a letter of notification with the SEC covering 25,680 shares of 6% convertible preferred stock to be offered at par ($5 per share) first to class A common stockholders of record Jan. 24 at the rate of one share for each 10 class A common shares held, with oversubscription privileges. Rights will expire on Feb. 4. The offering will be underwritten by Jackson & Co., Inc., Boston, Mass. The proceeds will be used to finance military contracts and for working capital.—V. 173, p. 1275.

Hamilton Fund, Inc., Denver, Colo.—Registers With Securities and Exchange Commission—

This Fund, a unit-type investment company, on Jan. 21 filed a registration statement with the SEC covering $15,000,000 of first "Periodic Investment Plan" certificates. Hamilton Management Corp., Denver, Colo., has been named as underwriter and investment adviser.—V. 174, p. 453.

Hamilton Funds, Inc., Denver, Colo.—Registers With Securities and Exchange Commission—

This corporation, an open-end investment company, on Jan. 21 filed a registration statement with the SEC covering 1,000,000 shares of series H-C7 "High-grade Common Stock Fund" and 1,000,000 shares of series H-DA "High-grade Common Stock Fund," to be offered at the market through Hamilton Management Corp., Denver, Colo., underwriter and investment adviser.—V. 174, p. 453.

Hecla Mining Co.—Filing With SEC—

A letter of notification was filed with the SEC on Jan. 17 covering 3,000 shares of common stock (par 25 cents), to be offered at the market (approximately $18 per share) through Thomson & McKinnon, of New York. The proceeds are to go to Mrs. M. K. Pollard, the selling stockholder.—V. 170, p. 5.

Herbert Helmus-Hardware Corp., Brooklyn, N. Y.—Files With SEC—

The corporation on Jan. 17 filed a letter of notification with the SEC covering 7,600 shares of class A common stock, 20,000 shares of class B common stock and 20,000 shares of preferred stock, to be offered at par ($5 per share), without underwriting. The net proceeds are to be used for expansion and working capital.

Illinois Zinc Co.—Changes in Personnel—

The new Board of Directors chosen as a result of a proxy contest, held their first meeting on Jan. 17 and elected A. Plack Carr of Dallas, Texas, at Chairman to succeed James A. Hill.

Morris Blumberg, who headed the opposition group that won the proxy contest, Lawrence R. Berkey, President, and Leroy A. Nelson, Executive Vice-President, were appointed to the executive committee, with Mr. Blumberg as Chairman.

For the quarter ended Dec. 31, 1951, net income amounted to $101,503, or 50 cents per share, on sales of $2,519,960. In the corresponding 1950 quarter net was $198,977, or 98 cents per share.—V. 175, p. 140.

Independent Exploration Co., Bakersfield, Calif.—Files

A letter of notification was filed with the SEC on Jan. 17 covering 114,000 shares of common stock (par 33⅓ cents), to be offered at the market by L. W. Saunders and L. R. Seaman, without underwriting.—V. 174, p. 1297.

Indiana & Michigan Electric Co.—Securities Offered—A group headed by Halsey, Stuart & Co. Inc. on Jan. 24 offered $6,000,000 3¼% serial notes, dated Jan. 1, 1952 and due 1956-67, at prices to yield 2.75% to 3.20%, according to maturity. The group won award of the notes at competitive sale on Jan. 22, 1952 on its bid of 100.4629%.

Other bids for the notes were Union Securities Corp., 100.4369 and Union Securities Corp., 100.4616; Kuhn, Loeb & Co., 100.11 and Harriman Ripley & Co., Inc., 100.409, all for 3¼s.

The serial notes are redeemable in the inverse order of their maturities at prices ranging from 102⅜% to par.

Also on Jan. 24 The First Boston Corp. headed an investment group which offered publicly a new issue of $17,000,000 3¼% first mortgage bonds. The bonds, dated Jan. 1, 1952 and due Jan. 1, 1982, were priced at 101¼% to yield 3.18% to maturity. The issue was awarded to the group at competitive sale on Jan. 22 on its bid of 100.589%.

Other bidders for the bonds were Halsey, Stuart & Co. Inc., 100.536; First Boston Corp., 100.139, both for 3¼s, and Kuhn, Loeb & Co., 101.03 for 3⅜s.

The new bonds are callable at regular redemption prices ranging from 104¼ to 100⅛, and also at special redemption prices ranging from 101⅜ to par, in each case plus accrued interest.

PROCEEDS—Of the proceeds from the bond sale, from the concurrent sale of notes, and from an $8,000,000 capital contribution by the company's parent, American Gas and Electric Co., the company will use $10,000,000 to prepay a like amount of bank notes previously issued for construction. The balance will help finance a three-year construction program ending in 1953, estimated to cost $83,240,000. Chief item in this program is the completion of two 150,000-kw. generating units at the Tanners Creek station, and the partial completion of a third unit of 200,000-kw. capacity scheduled to start service in July, 1954.

EARNINGS—For the 12 months ended Oct. 31, 1951, the company reported operating revenues of $43,314,617 and net income of $7,129,513.

BUSINESS—Company is engaged in the generation, purchase, transmission, distribution and sale of electric energy to the public and the supplying of electric energy at wholesale to other electric utility companies and municipalities throughout an area in the northern half of Indiana and the southwestern part of Michigan. The company serves 148 communities in an area having an estimated population of 1,072,000.

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CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:	Unlimited	
3¼% series due 1969		$22,500,000
3% series due 1978		25,000,000
2¾% series due 1980		20,000,000
3¼% series due 1982		17,000,000
3¼% serial notes, due 1956-1967	$6,000,000	6,000,000
Cumulative pfd. stock	250,000 shs.	
4⅛% series (par $100)		120,000 shs.
Common stock (no par value)	1,250,000 shs.	‡1,200,000 shs.

*Unlimited as to the maximum amount, but issuance limited by the requirements of the instrument under which such securities are issued. ‡In compliance with an order of the Indiana P. S. Commission the company will, upon required approval of regulatory authorities, issue 50,000 additional shares of its common stock to American Gas & Electric Co. for $8,000,000 represented by the cash capital contributions.

UNDERWRITERS—The names of the purchasers of the 1982 series bonds and the respective principal amounts of 1982 series bonds to be purchased by them are set forth below:

*The First Boston Corp.	$1,700,000	W. C. Langley & Co.	$900,000
Blyth & Co., Inc.	1,700,000	F. S. Moseley & Co.	900,000
Eastman, Dillon & Co.	1,700,000	Robert W. Baird & Co., Inc.	350,000
Kidder, Peabody & Co.	1,700,000	New York Hanseatic Corp.	350,000
Merrill Lynch, Pierce, Fenner & Beane	1,700,000	F. S. Smithers & Co.	350,000
Salomon Bros. & Hutzler	1,700,000	Indianapolis Bond & Share Corp.	150,000
Stone & Webster Securities Corp.	1,700,000	The Robinson-Humphrey Co., Inc.	150,000
Central Republic Co. (Inc.)	900,000	Rodman & Linn	150,000
Harris, Hall & Co. (Inc.)	900,000		

*Managing underwriter.

The names of the purchasers of the serial notes and the respective principal amounts of the serial notes to be purchased by them are set forth below:

*Halsey, Stuart & Co. Inc.	$2,640,000	Wm. E. Pollock & Co., Inc.	$120,000
American Securities Corp.	240,000	R. W. Pressprich & Co.	480,000
Auchincloss, Parker & Redpath	120,000	L. F. Rothschild & Co.	480,000
William Blair & Co.	120,000	Schoellkopf, Hutton & Pomeroy, Inc.	480,000
Dick & Merle-Smith	480,000	Stroud & Co., Inc.	240,000
Gregory & Son, Inc.	120,000	G. H. Walker & Co.	120,000
The Milwaukee Co.	120,000	Weeden & Co. Inc.	240,000

*Managing underwriter.—V. 175, p. 318.

International Business Machines Corp.—Private Placement Arranged—Thomas J. Watson, Chairman of the Board, on Jan. 22 announced that this corporation had entered into an agreement with The Prudential Insurance Co. of America to borrow $115,000,000 against the corporation's 3¾% notes to mature Jan. 1, 2052. Notes will be issued in various amounts from time to time, not later than Dec. 31, 1954. There are no sinking fund requirements but optional prepayments may be made without premium from available funds arising out of operations or from the sale of stock.

After Jan. 1, 1960, at the option of either IBM or Prudential, the notes may be converted as a whole but not in part into 25-year 3½% notes, with provision for equal annual prepayments, without premium, commencing with the sixth year after the date of such conversion, to effect complete retirement of the notes by their maturity.

Mr. Watson stated that the continued growth of the business requires the additional funds for additional working capital and for other corporate purposes.

Denies Monopoly Charge—In a letter to stockholders on Jan. 21, Mr. Watson said:

The Department of Justice has filed a complaint against IBM alleging that it is a monopoly. We deny the charge.

The fact is that IBM is one of many business machines companies in a highly competitive field. Our machines are used to perform a small percentage of the accounting and record keeping work of American business and government. There are numerous other machines on the market which are advertised, sold, and used to do the same work that IBM machines are used to do. To allege that IBM is a monopoly in view of its position in this competitive field is to disregard the facts.

IBM has adhered to the highest standards of conformance to all laws and business ethics. We have never employed any measures to eliminate or restrain competition. We reject as unfounded any construction of our business conduct as in violation of the anti-trust laws, and intend to vindicate our position in the courts.—V. 175, p. 318.

International Hydro-Electric System—Dividends Authorized—

The SEC on Jan. 22 announced a decision authorizing quarterly dividend payments to the preferred stockholders of System, subject to approval of the District Court for the District of Massachusetts.

The Commission's order grants an application of Bartholomew A. Brickley, trustee for IHES, requesting authorization to make quarterly payments of 87½ cents per share (totaling about $125,000 per quarter) on the regular dividend dates to the holders of the preferred shares of IHES, the payments to be subject to approval by the Court which has jurisdiction over the company's affairs.

The company has outstanding 142,799 shares of cumulative preferred stock, $3.50 series, $50 par. Dividends are in arrears since July 15, 1934; and amounted to $61.25 per share at Jan. 15, 1952. The dividend payments would continue subject to the further orders of the SEC and the Court pending compliance by the company with the Commission's order of July 21, 1942, directing its liquidation and dissolution; and the Commission pointed out that the dividends were to be considered as payments in liquidation.

The Commission also announced that it had scheduled for oral argument on Feb. 14, 1952, the pending plans on which hearings previously were held and which propose the distribution of the remaining assets of the estate between the preferred and class A stockholders.—V. 174, p. 104.

International Nickel Co. of Canada, Ltd.—Completes New Pipelines—

A 7½-mile pipeline has been completed by this company through which the bulk concentrate from 3,650,000 tons of nickel-copper ore is being pumped annually from its newly-built Creighton concentrator to its reduction plants at Copper Cliff, Ont.

Part of International Nickel's $130,000,000 program of underground mine expansion, the pipeline artery has been integrated into an elaborate pipeline system which also carries tailing, or waste material, from both Creighton and Copper Cliff to a disposal area midway between the two plants.—V. 174, p. 1990.

International Resistance Co. — Stock Offering Oversubscribed—Mention was made in the "Chronicle" of Jan. 21 of the public offering on Jan. 18 of 325,000 shares of common stock (par 10 cents) at $5 per share, by F. Eberstadt & Co. Inc. and Zuckerman, Smith & Co. The offering was quickly oversubscribed and the books closed. See V. 175, p. 318.

Investment Trust of Boston—Assets Increase—

The total assets of the Trust on Nov. 30, 1951 were $3,165,738, and the number of beneficial shares outstanding totaled 248,720, an increase of 70.9% and 61.2%, respectively, from Nov. 30, 1950.

The net asset value per share on Nov. 30, 1951 was $11.07, a gain of 22% from $9.07 per share on Nov. 30, 1950.—V. 174, p. 2456.

Island Creek Coal Co.—Earnings Higher—

Calendar Years—	*1951	1950	1949
Net profit	$5,650,000	$5,081,140	$4,141,505
Earnings per common share	$4.63	$4.15	$3.36

*Estimated.—V. 174, p. 2190.

Kaiser Aluminum & Chemical Corp.—Earnings Lower

Period End. Nov. 30—	1951—3 Mos.—1950		1951—6 Mos.—1950	
Net earns. after taxes	$2,672,859	$3,402,000	$6,005,321	$6,622,000
*Earnings per share	$0.78	$0.99	$1.75	$1.93

*On 3,432,000 shares now outstanding.—V. 175, p. 319.

Kansas City Power & Light Co.—Rights to Common Stockholders—Preferred Shares Publicly Offered—Holders of common stock (no par) are being issued rights to purchase 317,792 additional common shares at $26.50 per share on the basis of one new share for each six shares held of record at the close of business on Jan. 22, 1952. Concurrently, a banking group jointly headed by The First Boston Corp. and Blyth & Co., Inc. on Jan. 23 offered publicly 100,000 shares of 4.50% cumulative preferred stock at par ($100 per share) and accrued dividends. The same group will purchase from the utility any of the additional shares of common stock not subscribed for by the stockholders at the close of the subscription period on Feb. 6, 1952.

The new preferred stock is initially redeemable at $103.50 per share and at prices scaling down to 101 on and after 10 years, plus accrued dividends. Dividends of 40 cents per share have been paid quarterly on the common shares since first public distribution of the stock in 1950.

PROCEEDS—Proceeds from the financing will be used in part to retire $15,956,000 in short-term bank loans incurred for 1951 construction expenditures; in part to reimburse the company's treasury for additional construction expenditures, and in part to meet a portion of the cost of future property additions. The utility estimates that expansion of its facilities in 1952 will cost approximately $22,000,000 of which $12,000,000 will be obtained through the sale of additional first mortgage bonds.

BUSINESS—The company supplies electric service in Missouri and Kansas, including Kansas City, Mo., and in northern Iowa in an area which includes Mason City. The Kansas City area is experiencing continual growth in importance as a manufacturing and distribution center for large western trading areas. A rail and air transportation center, it serves as a natural gateway to the West and Southwest. Operating revenues of the utility, which aggregated $35,042,000 in the 12 months ended Oct. 31, 1951, are expected to be favorably affected in the future by higher electric and steam rates which were authorized in the latter part of 1951. In addition, the increased generating capacity of the company's system will result in additional income to the company under a Power Pool Agreement with three other utilities in the area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2¾% series due 1976		$36,000,000
2⅞% series due 1978		12,000,000
2¾% series due 1980		15,000,000
2¼% serial notes due 1052-1956		2,000,000
Cum. pfd. stock (par $100, issuable in series)	350,000 shs.	
3.80% pfd. stock		100,000 shs.
4% pfd. stock		80,000 shs.
4.50% pfd. stock		100,000 shs.
Common stock (without par value)	3,000,000 shs.	2,224,540 shs.

*The amount of bonds of all series which may at any time be outstanding is unlimited except that additional bonds are issuable only in accordance with the restrictions contained in the indenture of mortgage and deed of trust, dated as of Dec. 1, 1946, as supplemented.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock and the respective percentages of the unsubscribed shares of additional common stock, set forth below:

	Pfd. Shs.	Com. Shs. %
The First Boston Corp.	12,075	16.88
Blyth & Co., Inc.	12,075	16.88
Glore, Forgan & Co.	6,380	4.90
Kidder, Peabody & Co.	6,380	4.90
Merrill Lynch, Pierce, Fenner and Beane	6,380	4.90
Smith, Barney & Co.	6,380	4.90
White, Weld & Co.	6,380	4.90
A. C. Allyn and Co., Inc.	3,380	3.05
Bear, Stearns & Co.	3,380	3.05
Coffin & Burr, Inc.	3,380	3.05
Hallgarten & Co.	3,380	3.05
Harris, Hall & Co. (Inc.)	3,380	3.05
Stern Brothers & Co.	3,380	3.05
Spencer Trask & Co.	3,380	3.05
G. H. Walker & Co.	3,380	3.05
Dean Witter & Co.	3,380	3.05
Barret, Fitch & Co., Inc.	1,930	2.13
Goodbody & Co.	1,930	2.13
Newhard, Cook & Co.	1,930	2.13
H. O. Peet & Co.	1,930	2.13
Prescott, Wright, Snider Co.	1,930	2.13
George K. Baum & Co.	970	0.91
Burke & MacDonald	970	0.91
Kirkpatrick-Pettis Co.	970	0.91
Uhlmann & Latshaw, Inc.	970	0.91

—V. 175, p. 319.

(Julius) Kayser & Co. (& Wholly-Owned Subs.)—

3 Months Ended Dec. 31—	1951	1950
Gross income from operations	$177,395	$953,131
Other income	73,515	53,549
Total gross income	$250,910	$1,006,680
Interest	12,632	4,292
Depreciation	148,620	131,713
Provision for Federal & Canadian taxes	118,394	386,450
Net income	*$28,736	$484,225

*Loss.

NOTE—The above figures do not include any dividends from Australia or England.—V. 174, p. 1694.

Keyes Fibre Co.—To Place Bonds Privately—A group of insurance companies and banks have agreed to purchase an issue of $2,500,000 4¼% bonds at par, Wallace E. Parsons, President, announced on Jan. 21.

The proceeds will be used to refund first mortgage bonds now outstanding.

A special meeting of stockholders, which had been called to approve the issue, adjourned Jan. 21 until Jan. 28 so attorneys could finish legal details of the issue.—V. 175, p. 141.

King Oil, Inc., Wichita Falls, Tex.—Files With SEC—

The corporation on Jan. 17 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at $1 per share, without underwriting. The proceeds are to be used to develop properties.—V. 155, p. 191.

Kings County Lighting Co.—Files With SEC—

The company on Jan. 18 filed a letter of notification with the SEC covering 550 shares of common stock (no par) to be offered at $9 per share on the New York Stock Exchange, without underwriting. The proceeds are to be used to reimburse the company's treasury for cost of acquisition of said securities.—V. 175, p. 141.

Lawrence Portland Cement Co.—$27.12 a Share—

The company on Jan. 23 announced that stockholders who objected to its merger with the Dragon Cement Co. have agreed to accept $27.12 a share as fair value for their holdings. Holder's of about 54,000 shares registered their opposition to the merger and under a Pennsylvania law demanded payment of the fair value of the stock. About 46,712 shares have been deposited for payment so far.—V. 174, p. 2190.

Lewyt Corp., Brooklyn, N. Y. — To Double Military Production by Expansion of Factory and Facilities—

The corporation will double its military production of electronic equipment during 1952 by the addition of 35% more factory space to the existing facilities of its Electronics Division, it was announced on Jan. 21 by Alex M. Lewyt, President.

Mr. Lewyt said that this increased production and plant expansion will make necessary the hiring of 400 additional employees within the next six months for the various assembly lines of the Electronics Division. In addition, $600,000 of machinery is being purchased and installed to add to the firm's productive capacity.

The corporation is engaged in the manufacture of field communications equipment for the U. S. Army Signal Corps among other items of a military nature. In spite of government cutbacks in material the company is in full production with its Lewyt Vacuum Cleaner due to the use of alternate materials which it researched and retooled for almost a year ago, the announcement added.

Lionel Corp.—Earns. for 9 Mos. End. Nov. 30, 1951—

Net sales	$17,266,071
Net earnings after taxes	1,366,411
Earnings per share	$1.90

—V. 173, p. 2611.

Loew's Inc. (& Subs.)—Earnings—

12 Weeks Ended—	Nov. 22,'51	Nov. 23,'50
Gross sales and operating revenues (est.)	$40,572,000	$39,792,000
Operating profit including wholly and partly owned subsidiaries	4,259,595	3,380,635
Reserve for contingencies	300,000	300,000
Reserve for depreciation	1,026,608	990,508
Reserve for Federal taxes	1,316,493	786,496
Minority interests' share	42,431	88,113
Net operating profit	$1,574,063	$1,215,518
Adjustments for prior years' depreciation and Federal taxes	515,276	779,436
*Loew's Inc. share net profit after taxes	$2,089,339	$1,994,954
Earnings per common share	$0.41	$0.39

*Company's share of net income of partly owned subsidiaries not distributed as dividends. None, compared with $207,804 for the corresponding period in preceding year.

NOTE—The corporation in its annual report for the fiscal year ended Aug. 31, 1951, shows net income after depreciation, taxes and all other deductions, of $7,804,370, equivalent to $1.52 per share, including net credit of approximately $754,000 due to reduction of prior years' depreciation charges.

This compares with net income of $7,854,454, equivalent to $1.53 per share, in the previous fiscal year, which included $808,020 profit after taxes realized from the sale of capital assets.

Current and working assets at Aug. 31, 1951, totaled $113,948,402, compared with $114,161,876 a year earlier, and current liabilities totaled $26,685,286 compared with $24,967,018.—V. 174, p. 2457.

Madison Square Garden Corp.—Earnings Higher—

Three Months Ended Nov. 30—	1951	1950
*Net profit	$174,889	$136,905

*After charges, including provision for estimated Federal income taxes.—V. 174, p. 1498.

Maltine Co.—Over 80% of Stock Tendered—

See Warner-Hudnut, Inc. below.—V. 175, p. 49.

Marathon Corp.—Stock Distribution—

The directors on Jan. 18 voted to distribute one additional share of common stock for each share outstanding with distribution of the additional shares set for Jan. 25, 1952 to stockholders of record Jan. 24, 1952.

The board's action followed approval by the stockholders of an amendment to articles of incorporation increasing authorized common stock to 4,000,000 shares, $6.25 par value. After distribution to common shareholders at the rate of one additional share for each share held, the corporation will have 2,600,000 common shares outstanding.

The directors declared a dividend on the common stock at the new rate of 30c a share, payable Feb. 29, 1952 to holders of record Feb. 1, 1952. Dividends on the old common shares had been payable at the rate of 60c per share. Also declared was the regular quarterly dividend on the preferred stock of $1.25 per share, payable April 1, 1952 to holders of record March 20, 1952.

Both dividends are net to stockholders, inasmuch as the Wisconsin privilege dividend tax was repealed as of Jan. 1, 1952.—V. 175, p. 319.

McKay Machine Co., Yougstown, O.—Files With SEC

The company on Jan. 14 filed a letter of notification with the SEC covering 6,399 shares of common stock (no par) to be offered at $25 per share, without underwriting. The proceeds are to be used to pay for plant expansion and new equipment. There are presently outstanding 63,994 shares.

The offering will be made to common tockholder of record Jan. 31, 1952 on a one-for ten basis, with rights to expire on March 17.—V. 171, p. 104.

Miami Copper Co.—New Treasurer—

John G. Greenburgh has been elected Treasurer of this Company and its subsidiaries, succeeding J. B. McGee, deceased. Mr. Greenburgh who also is a director of the companies, has been associated with them in various official capacities since their incorporation.—V. 172, p. 2025.

Midland Valley RR.—To Pay 2% on Series A Income Mortgage Bonds—

The Chairman of the Board on Jan. 24 stated that the net earnings of the company for the year 1951 are sufficient to provide on April 1, 1952 a 2% interest payment on the adjustment income mortgage series "A" bonds, and insufficient to pay any additional interest in 1952 on the series "A" bonds, and that no interest will be payable during 1952 on the company's adjustment income mortgage series "B" bonds.—V. 175, p. 142.

(Harry) Mitchell Brewing Co. (Texas)—Stock Offering Oversubscribed—An underwriting group, headed by Russ & Co. Inc. and Harold S. Stewart & Co., on Jan. 16 publicly offered 99,500 shares of common stock (par $1) at $6 per share. This offering was quickly oversubscribed and the books closed. The proceeds do not accrue to the company but will go to selling stockholders.

Also associated in the underwriting were: Dewar, Robertson & Pancoast; Dittmar & Co.; Texas National Corp.; Rausher, Pierce & Co., Inc.; Austin, Hart & Parvin; Lentz, Newton & Co.; Pitman & Co.; Roe & Co.; M. E. Allison & Co., Inc.; and Creston H. Funk & Co.

The corporation, which was formed in Texas in 1933, has 375,000 shares of common stock (par $1) authorized and outstanding.

Net sales for the fiscal year ended Oct. 31, 1951 amounted to $2,029,346, and net earnings $177,201. Dividends amounted to 40c per share during that year.—V. 175, p. 142.

Moshannon Valley Gas & Oil Co., Inc., Philipsburg, Pa.—Files With Securities and Exchange Commission—

The company on Jan. 13 filed a letter of notification with the SEC covering 6,000 shares of class A common stock to be offered at par ($50 per share) without underwriting. The proceeds are to be used to lease, explore and develop gas and oil properties.

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Mooresville (N. C.) Mills, Inc.—Sales at Record High—Earnings Off—

Year Ended Oct. 31—	1951	1950
Sales	$22,795,441	$17,687,856
Net income after taxes	938,740	962,288
*Earnings per common share	$1.56	$1.60

*Based on 600,504 shares of common stock outstanding.

NOTE—In fiscal 1951, cash dividends totaling $360,317, or 60 cents per share, were paid to stockholders and a stock dividend of 5% was issued.

John F. Matheson, President, told stockholders that much higher Federal and State income taxes, which jumped from $675,647 in 1950 to $949,825 in 1951, an increase of 46 cents per share, prevented the 1951 financial report from being one of the most outstanding in every respect in Mooresville's 59-year history.

During the year, Mr. Matheson said, the mill spent $524,250 on capital improvements, including the installation of a substantial number of wide suiting looms. The mill is committed to spend approximately $775,000 for additional new machinery and its housing in 1952.

In spite of heavy drains for capital improvement, note repayment and dividends, the mill's working capital was increased by $60,995 during 1951. "Although inventories increased, as is natural in an increased volume of business," Mr. Matheson said, "the finished goods inventories have been conservatively evaluated and are considered to be realistic even in a slow market."

The mill is a prominent producer of cotton and synthetic fabrics for men's and boys' shirts and slacks, and for women's and children's wear. Greater emphasis is now being given in the decorative fabrics field, with new Mooresville drapery styles winning "enthusiastic reception" on the basis of sampling done thus far.

Mr. Matheson pointed out that employee relations during the year were excellent, adding that employee cooperation is considered one of the strongest factors in the company's operation. He cited the mill's program of making it possible for employees to buy their homes as a major contribution to high morale.

Motorola, Inc.—Buys New Plant—

To house its rapidly growing Communications and Electronics Division, this corporation has purchased a new 200,000 square foot plant for $1,250,000 and now completed the division's relocation.

The new plant is immediately adjacent to Motorola's main radio and television plant in Chicago, Ill. It formerly was the home of Tropic-Aire and the Greyhound Bus Co. offices and factory.—V. 174, p. 2358.

Mountain States Telephone & Telegraph Co.—To Offer 318,624 Shares of Stock to Stockholders—

The company plans to file a registration statement with the SEC covering an offering of 318,624 shares of $100 par capital stock to stockholders in the ratio of one new share for each four held.

The issue will follow a special meeting of stockholders March 18 to vote an increase in the authorized capital stock to 2,000,000 shares from 1,500,000. A prospectus and warrants evidencing rights to subscribe will be mailed about March 31 to holders of record March 28. Subscription rights will expire about April 29.

The American Telephone & Telegraph Co., holds over 80% of Mountain States stock.

The company has temporary loans amounting to $29,000,000 which are increasing at a rate of about $4,000,000 monthly. Proceeds of the stock sale will be used toward repayment of these loans.—V. 175, p. 142.

Mutual Shares Corp.—72-Cent Dividend—

The directors have declared a dividend of 72 cents per share, payable on Feb. 4, 1952 to stockholders of record Jan. 16, 1952. This dividend is payable in stock unless stockholders elected, on or before Jan. 25, 1952, to receive cash. A cash adjustment will be made for fractions.

Of the 72 cent dividend, 17.5 cents will be paid out of long-term capital gains realized by Mutual Shares Corp. That amount is designated a capital gains dividend. The remaining 54.5 cents, designated an ordinary dividend will be paid as follows: 14.5 cents out of current investment income and 40 cents out of short-term capital gains realized by the company.—V. 174, p. 2191.

Narragansett Electric Co.—Bank Loans Approved—

The company on Jan. 18 received SEC authorization to issue, from time to time, but not later than March 31, 1952, unsecured promissory notes to certain banks or trust companies in an aggregate amount not in excess of $4,200,000, to mature within six months and to bear the "prime rate of interest" at time of issuance (3% at the present time).

Of the proceeds of the sale of notes, the company will use $3,400,000 to pay a like amount of outstanding notes and the balance will be used to pay for construction work and to reimburse the treasury for prior construction expenditures.—V. 175, p. 142.

National Research Corp., Cambridge, Mass.—Plans 200% Stock Dividend—New Financing Likely—

The stockholders at the annual meeting March 21 will vote on a proposal to increase the authorized capital stock from 125,000 shares to 600,0000 shares.

Richard S. Morse, President, said the directors, upon approval of the increase, intend to declare a 200% stock dividend, issuing two additional shares for each share now outstanding. Preliminary conversations also are now under way on a public offering of a portion of the proposed authorized shares at such time as market conditions appear favorable.

Mr. Morse said additional working capital may be required this year in view of the increased activities of its Vacuum Metals Corp. subsidiary and other operations and because of the need to finance commercial applications of processes now being developed by the company's research division.—V. 174, p. 454.

National-Standard Co. (& Subs.)—Earnings Higher—

Year End. Sept. 30—	1951	1950	1949	1948
Earns. before inc. taxes	$5,470,383	$3,007,080	$1,112,125	$2,308,628
Federal income taxes	3,425,000	1,125,000	400,000	855,000
Net profit	*$2,045,383	$1,882,080	$712,125	$1,453,628
Dividends paid	1,106,902	670,850	670,850	670,850

*Equal to $6.10 per share on the 335,425 shares of stock outstanding at Sept. 30, 1951, compared with $5.64 per share for the previous year.—V. 175, p. 320.

Nelson Finance Co., Downingtown, Pa.—Files With Securities and Exchange Commission—

The company on Jan. 17 filed a letter of notification with the SEC covering $300,000 of debenture bonds to be offered at par (in denominations of $100 each), without underwriting. The proceeds are to be used for working capital.

New Britain Machine Co.—Stock Offered—The company is offering 70,000 shares of new common stock at $20 per share on the basis of one new share for every two shares held, it was announced on Jan. 24.

The offering of new stock follows stockholder approval on Jan. 17 to increase the authorized capitalization to 400,000 shares of no par common stock. At that meeting directors authorized issuance of 70,000 shares of the new stock at $20 per share. Issuance and sale of the stock will make an additional $1,400,000 available for working capital. Subscriptions for the new stock will expire on Feb. 29.

The offering is made to common stockholders of record Jan. 18.

As of Dec. 3, unfilled orders of the company in all divisions both in New Britain and Cleveland approximated $39,752,000 about 86% of which is classified as defense production.—V. 175, p. 143.

New England Electric System—Hearing Feb. 5—

The SEC has set Feb. 5, 1952, for the commencement of hearings on proposals regarding the sale and purchase of this System's interest in all of its gas properties located in Massachusetts for a base price as of Dec. 31, 1950, aggregating $22,780,000, subject to adjustments and regarding certain other transactions incidental thereto. The System states that the adjusted base price as of Oct. 31, 1951, aggregates $23,921,228.

To accomplish the sale NEES proposes to sell all of its investments in 10 gas utility subsidiary companies; and four other system companies, Beverly Gas & Electric Co., Lawrence Gas & Electric Co., Northern Berkshire Gas Co., and Suburban Gas & Electric Co., each of which is a combination gas and electric company, propose to sell all their gas assets.

The subsidiaries whose investments are to be sold are: Arlington Gas Light Co., Athol Gas Co., Blackstone Gas Co., Central Massachusetts Gas Co., Gloucester Gas Light Co., Malden and Melrose Gas Light Co., Northampton Gas Light Co., Norwood Gas Co., Salem Gas Light Co., and Wachusett Gas Co.

The purchasing group consists of Lehman Brothers, Bear, Stearns & Co., Alleghany Corp., The Pennroad Corp., C. I. T. Financial Corp., Jemkap, Inc., The Lehman Corp., Charles Stewart Mott Foundation, Dempsey & Co., Goldman, Sachs & Co., Merkin & Co., and Stifel, Nicolaus & Co., Inc. Such group proposes to acquire all of the common shares of Commonwealth Natural Gas System, a common law trust which it is organizing under the laws of Massachusetts. The group has also proposed that Commonwealth Natural acquire NEES' investments in the 10 gas utility companies and all the common stocks of four corporations to be formed to acquire the gas assets of the combination companies.

The purchasing group, which submitted an offer to NEES pursuant to the latter's invitations for proposals to purchase the Massachusetts gas properties, has filed an application under the Holding Company Act for an exemption, for at least two years and subject to certain conditions, from all the provisions of the Act applicable to registered holding companies other than Section 9 (a) (2). Such group has also proposed that Commonwealth Natural make an offer to purchase those shares of Beverly, Lawrence and Suburban which are publicly held.—V. 174, p. 1498, and 1696.

New Jersey Power & Light Co.—Bank Loans—

The company has applied to the SEC for an order authorizing the issuance and sale, or renewal, from time to time, of unsecured short-term notes to one or more banks in an aggregate amount (including $1,645,000 of outstanding notes) of not to exceed $3,545,000; and the SEC has given interested persons until Feb. 5, 1952, to request a hearing thereon.

The additional funds are needed for construction purposes.—V. 174, p. 547.

New York Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Jan. 24 offered $8,850,000 of 3⅜% equipment trust certificates, equipment trust of 1952, maturing annually Feb. 1, 1953 to 1967, inclusive, at prices to yield from 2.40% to 3.45% according to maturity. The group was awarded the issue on Jan. 23 on its bid of 99.66.

Salomon Bros. & Hutzler submitted a bid of 99.642, also for a 3⅜% coupon.

Issued under the Philadelphia Plan, the certificates are secured by the following new standard-gauge railroad equipment estimated to cost $11,912,000: 35 Diesel road-switching locomotives and 60 Diesel switching locomotives.

Offering is being made subject to approval of the Interstate Commerce Commission.

Also associated in the offering are: R. W. Pressprich & Co.; Bear, Stearns & Co.; Equitable Securities Corp.; L. F. Rothschild & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; First of Michigan Corp.; Freeman & Co.; Gregory & Son Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; William Blair & Co.; McCormick & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co. Inc.—V. 175, p. 320.

Niagara Mohawk Power Corp.—United Corp.'s Holdings

In connection with the filing with the SEC on Jan. 17 of a registration statement covering 20,196.1 shares of class A stock (no par) of this company now held by The United Corp. and which are to be offered for public sale by United, without underwriting, it is further announced that United on Nov. 15, 1951 was the record and beneficial owner of 1,004,031 shares (13.4%) of Niagara Mohawk's common stock and was the beneficial but not the record holder of the 20,196.1 shares (1.1%) of its class A stock. Since Nov. 15, 1951, the company has issued and sold 1,000,000 additional shares of common stock. The United Corp. now owns 9.84% of the company's voting securities. See also V. 175, p. 320.

North American Milk Industries, Inc. (Fla.) — Stock Offered—The company is offering "as a speculation" a total of 100,000 shares of common stock (par $1) at $3 per share.

The First National Bank of Miami (Fla.) is transfer agent.

PROCEEDS—The net proceeds are to be used for construction of manufacturing plant, for machinery and equipment and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	255,000 shs.	*250,000 shs.

*Includes 150,000 outstanding shares issued to the founders of the company for services and cash contributions necessary to organize and promote the company through its organizational stages. Of the founding shares so issued, 70,000 shares were issued to Leonard D. Stewart (Vice-President) for services and in return for assignments to the company of patent applications protecting a process for the canning of whole fresh milk and a process for canning whole fresh milk fortified with a fresh date concentrate. Mr. Stewart is the only stockholder owning more than 10% of the authorized shares of the company.

All shares of company stock issued for patents and other intangibles will be placed in escrow with the State of Florida Securities Commission until the first cash dividend is declared and paid to all stockholders.

BUSINESS—Company was incorporated in Florida on Nov. 19, 1951, to develop, process, produce and distribute milk and food products of all kinds. Its principal offices and pilot plant are located at 5436 Southwest 8th St., Miami 44, Florida.

The company is the owner of two important processes for canning whole fresh milk so that it retains its original flavor, texture, color, quality and nutritional values.

Northwest Airlines, Inc.—Operational Figures—

Month of December—	1951	1950
Total revenue miles flown	1,552,915	1,856,456
Revenue passenger miles flown	45,422,053	41,731,833
Freight ton-miles flown	937,411	1,148,829
Express ton-miles flown	177,496	325,253
Mail revenue ton-miles flown	625,091	624,629
Passenger load factor	61.19%	51.61%
Calendar Year—	1951	1950
Total revenue miles flown	18,825,094	25,982,618
Revenue passenger miles flown	602,220,853	613,446,244
Freight ton-miles flown	11,253,793	13,288,525
Express ton-miles flown	2,031,780	2,320,024
Mail revenue ton-miles flown	4,571,276	4,987,561
Passenger load factor	63.91%	56.51%

—V. 174, p. 2459.

Northwestern Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1951—Month	—1950	1951—11 Mos.	—1950
	$	$	$	$
Operating revenues	11,136,672	9,976,524	118,934,712	106,802,555
Operating expenses	8,236,144	6,968,889	85,451,136	77,890,314
Operating taxes	1,739,379	1,602,438	19,133,364	14,163,945
Net oper. income	1,161,149	1,405,197	13,350,212	14,748,296
Net after charges	1,008,258	1,246,227	11,577,337	11,685,362

—V. 174, p. 1992.

Nunn-Bush Choe Co. (& Subs.)—Earnings—

Year Ended Oct. 31—	1951	1950
Net sales	$15,104,541	$15,269,465
Earnings before taxes on income	623,834	1,107,376
*Fed. taxes on inc. (excess profits tax, none)	278,000	442,000
State income tax	25,000	53,000
Net earnings	$320,834	$612,376
Pfd. divs. paid ($3.50 per share in 1950)	------	35,000
Common dividends paid ($1.10 per share in 1951 and $1 per share in 1950)	192,793	175,266
Earnings per common share	$1.83	$3.30

*Federal excess profits tax, none.—V. 173, p. 383.

Ohio Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1951—Month	—1950	1951—11 Mos.	—1950
	$	$	$	$
Operating revenues	12,001,099	11,049,872	128,712,715	116,898,154
Operating expenses	8,314,228	7,372,945	88,401,980	78,365,791
Operating taxes	2,292,714	2,077,067	24,321,547	20,361,977
Net oper. income	1,394,157	1,599,860	15,989,188	18,170,386
Net after charges	1,370,931	1,577,153	15,633,428	17,960,968

—V. 174, p. 2359.

Ohrbach's Inc.—Notes Placed Privately—The company has sold $1,500,000 in 3% promissory notes, due Dec. 1, 1966, to John Hancock Mutual Life Insurance Co.

The proceeds were used to retire 34,000 shares of $2.25 cumulative preferred stock, series A, on Jan. 15.

The company operates a retail specialty store chain with major outlets in New York City, Newark, N. J., and Los Angeles.

The Bankers Trust Co., New York, has been appointed agent to redeem all outstanding $2.25 cumulative preferred series "A" stock.—V. 168, p. 2328.

Olin Industries, Inc.—Acquisition Completed—

This corporation has officially taken over the assets of Frost Lumber Industries, Inc., it was announced on Jan. 24 jointly by John M. Olin and Frank T. Whited, their respective presidents. The transaction was approved by the Frost stockholders last Dec. 19.

The Frost company will be known hereafter as the Frost Lumber Industries Division of Olin Industries.

Olin engineers are now engaged in a study of possible sites for the location of a pulp mill for which the company has a certificate of necessity.

In a letter to Frost stockholders Mr. Whited explained that exchange of each share of Frost stock for 18 shares of Olin stock can be made through the First National Bank of Shreveport (La.) or through the St. Louis Union Trust Co.—V. 174, p. 2549.

(The) Oliver Corp.—Plans to Offer Stock—

The directors on Jan. 22 authorized the issuance of rights for common shareholders to subscribe to approximately 171,000 shares on the basis of one new share of common for each five shares now held. It is expected that the rights will be issued to shareholders of record Feb. 13, 1952, and that subscriptions may be entered at any time before the close of business on Feb. 27, 1952. The price at which shareholders may so subscribe will be determined prior to the effective date of the registration statement.

A. King McCord, President, said that the funds raised by the sale of the additional shares will be used to retire short-term bank loans.

The company plans to file a registration statement within a few days with the SEC. It will name Blyth & Co., Inc.; Merrill, Lynch, Pierce, Fenner & Beane, and Paine, Webber, Jackson & Curtis as underwriters of the proposed offering of common stock.—V. 175, p. 49.

Overseas Securities Co., Inc.—Asset Value Up—

As of—	Dec. 31,'51	Sept. 30,'51	Dec. 31,'50
Total net assets	$2,169,503	$2,889,646	$2,209,351
Shares outstanding	141,151	141,151	141,151
Net asset value per share	$15.37	$20.47	$15.65

—V. 174, p. 1600.

Owens-Corning Fiberglas Corp.—Registers With SEC

The corporation on Jan. 18 filed a registration statement with the SEC covering 630,000 shares of its $5 par common stock, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co., Lazard Freres & Co., and White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

Of these shares, 450,000 are being issued by the company and 180,000 shares are being sold in equal amounts by Owens-Illinois Gas Co. and Corning Glass Works, selling stockholders. Net proceeds of the company's shares will be added initially to general funds of the company and will be available for working capital, capital expenditures and other corporate purposes. It is estimated that approximately $8,225,000 remained to be expended on new production facilities now under construction and purchases of platinum and other precious metals authorized as of Dec. 31, 1951.

Upon consummation of the offering of the 630,000 shares, the selling stockholders each will own 1,050,000 shares, or 33.3%, of the then outstanding stock.

The company was organized in 1938 by Owens-Illinois Glass Co. and Corning Glass Works to continue the development of fibrous glass products. Its products can be classified into the following five groups: Fiberglas "wool" products, used for thermal insulation and acoustical applications; Fiberglas textile products, consisting of strands, yarns and cords, used by other companies in the manufacture of electrical insulation and decorative and industrial fabrics, and as reinforcements for plastics, papers, twines and rubber goods; Fiberglas Aerocor, an extremely light weight wool product used as an insulating and sound control material; Fiberglas filter products, used in heating, air conditioning and ventilating systems and in industrial processes; and Fiberglas mat products, consisting of porous thin sheets used principally in the manufacture of storage batteries and as a protective wrapping for underground pipes.

Net sales of the company in 1951 were $97,449,452 and net income was $6,064,750. The company's capitalization, at Dec. 31, 1951, consisted of $25,000,000 of promissory notes, due Sept. 1, 1975, and 2,699,364 shares of common stock.—V. 174, p. 2459.

Owens-Illinois Glass Co.—To Sell Part of Holdings in Affiliate—

See Owens—Corning Fiberglas Corp. above.—V. 174, p. 1790.

Pacific Gas & Electric Co.—New High Records—

This company, in a preliminary report for 1951, states that new high records were established last year in gross revenues, number of customers served and deliveries of both electricity and gas. The substantial growth in business volume and in the company's investment in plants and properties was not accompanied by a corresponding advance in net income, because of large increases in operating charges.

Taxes of all kinds totaled $65,866,000, of which $60,497,000 was chargeable to operations. "Taxes were by far our largest single item of expense and exceeded by more than 2½ times the amount of dividends paid on the outstanding common stock," the company stated.

"Earnings for the common stock declined from $2.62 per share on an average of 9,522,817 shares outstanding in 1950 to $2.14 per share on an average of 11,001,529 shares outstanding in 1951.

"It is obvious that the company's present level of earnings is insufficient to continue to attract in the competitive capital markets the large amounts of new money required to further expand its properties in order that this fast growing territory may be adequately supplied with gas and electricity. It is expected, however, that rate increases already granted or applied for will bring earnings to more satisfactory levels. During 1951, the company was authorized to increase its rates for gas service by an aggregate of $17,535,000 on an annual basis. This increase, however, was only partly reflected in 1951 operations. An application is now pending before the Cali-

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fornia P. U. Commission to increase electric rates $37,650,000 annually.

Present electric rates are at the approximate levels of 1939. After giving effect to the increase requested, they will still be no higher than 1936 levels for the large majority of our customers.

"Except for unsatisfactory earnings, the year 1951 was a year of constructive accomplishment.

"Satisfactory progress was made on our construction program, approximately $150,000,000 having been spent on new and enlarged facilities to provide for the rapid growth of business for our service area. This brings the total spent since the war to over $800,000,000. It is estimated that approximately $450,000,000 will be spent for these purposes during the next three years.

"The ownership of the company was further broadened by an increase of 17,965 in the number of stockholders. At the year-end the company had over 188,000 stockholders of record. Average holdings of individuals, excluding institutional investors, amounted to only $1,950, par value of stock.

"The company's construction program is designed to provide adequate facilities to serve the rapidly growing demands for electricity and gas in northern and central California. As a result of government controls on materials in short supply, we and the manufacturers of equipment purchased by us are experiencing increasing difficulty in obtaining adequate amounts of these materials. Delays may therefore result in the completion of portions of this program."—V. 175, p. 143.

Pacific Power & Light Co.—Stock Offered—Offering of 552,792 shares of common stock (no par) was made on Jan. 23 by a nation-wide underwriting group headed jointly by Lehman Brothers, Union Securities Corp., Bear, Stearns & Co., and Dean Witter & Co. The stock was priced at $15.87½ a share. The offering was oversubscribed and the books closed.

Transfer Agents: The First National Bank of Chicago, Chicago, Ill.; The United States National Bank of Portland (Ore.), and Bank of the Manhattan Co., New York, N. Y.

Registrars: Harris Trust and Savings Bank, Chicago, Ill.; The Bank of California, National Association, Portland, Ore., and Chemical Bank & Trust Co., New York, N. Y.

PROCEEDS—Of the 552,792 shares offered, 200,000 shares constitute new financing by the company which will use the proceeds from the sale for the construction, improvement or extension of its facilities. The remaining 352,792 shares are currently outstanding shares acquired by a group from American Power & Light Co. in 1950. The selling stockholders propose to offer to purchase from the underwriters, for investment, 287,792 shares of the common stock offered by the group.

BUSINESS—The company is an operating utility engaged principally in the business of generating, distributing and selling electric energy in the states of Oregon and Washington.

EARNINGS—Consolidated operating revenues of the company totaled $19,465,663 during the 12 months ended Oct. 31, 1951, and net income amounted to $3,442,960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3¼% series due 1977	*Unlimited	$29,000,000
3% series due 1980		9,000,000
†Serial notes (3½%) due 1952 to 1961	$16,100,000	14,800,000
5% pfd. stock cum. ($100 par value)	114,815 shs.	90,036 shs.
Common stock (without par value)	2,625,000 shs.	2,200,000 shs.

*Unlimited as to authorization, but issuance limited by property, earnings and other provisions of the mortgage and deed of trust, as supplemented. †$16,100,000 maximum authorized by the credit agreement. $8,500,000 had been borrowed to Oct. 31, 1951, of which amount $200,000 had been repaid. $6,500,000 has since been borrowed and the remainder of $1,100,000 may be taken down in amounts and at times not yet determined.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock set forth below:

	From Company	From Selling Stockholders	Total
Lehman Brothers	18,545	33,153	51,698
United Securities Corp.	18,545	33,153	51,698
Bear, Stearns & Co.	18,545	33,153	51,698
Dean Witter & Co.	18,545	33,153	51,698
Glore, Forgan & Co.	8,727	15,273	24,000
Goldman, Sachs & Co.	8,727	15,273	24,000
Harriman Ripley & Co., Inc.	8,727	15,273	24,000
Hemphill, Noyes, Graham, Parsons & Co.	8,727	15,273	24,000
White, Weld & Co.	8,727	15,273	24,000
Walston, Hoffman & Goodwin	8,000	14,000	22,000
Pacific Northwest Co.	7,273	12,727	20,000
A. G. Becker & Co. Inc.	6,545	11,455	18,000
Johnston, Lemon & Co.	6,545	11,455	18,000
W. C. Langley & Co.	6,545	11,455	18,000
Bateman, Eichler & Co.	4,365	7,635	12,000
William R. Staats & Co.	4,365	7,635	12,000
Ball, Burge & Kraus	2,900	5,091	8,000
Boettcher and Co.	2,909	5,091	8,000
Hayden, Stone & Co.	2,909	5,091	8,000
Hill Richards & Co.	2,909	5,091	8,000
Hirsch & Co.	2,909	5,091	8,000
Lester, Ryons & Co.	2,909	5,091	8,000
McDonald & Co.	2,909	5,091	8,000
Mason Brothers	2,909	5,091	8,000
Piper, Jaffray & Hopwood	2,909	5,091	8,000
Blunt Ellis & Simmons	2,182	3,818	6,000
Bosworth, Sullivan & Co., Inc.	2,182	3,818	6,000
McAndrew & Co. Inc.	2,182	3,818	6,000
Henry Herrman & Co.	1,455	2,545	4,000
Mason-Hagan, Inc.	1,455	2,545	4,000
McDonald-Moore & Co.	1,455	2,545	4,000
Clarke Securities Corp.	1,455	2,545	4,000

—V. 175, p. 49.

Peninsular Telephone Co.—Secondary Offering—A secondary offering of 6,300 shares of common stock (no par) was made on Jan. 18 by Morgan Stanley & Co. and associates at $40.75 per share, with a dealer's discount of $1 per share. The offering was oversubscribed and the books closed.—V. 174, p. 1791.

Peoples Loan & Finance Corp., Marietta, Ga.—Files—The corporation on Jan. 18 filed a letter of notification with the SEC covring 2,500 shares of class B 6% cumulative convertible preferred stock to be offered at par ($100 per share) without underwriting. The proceeds are to be used for working capital.

Permanente Cement Co. (& Subs.)—Earnings—

Period End. Oct. 31—	1951—3 Mos.	—1950	1951—9 Mos.	—1950
Net earns. after taxes	$843,097	$849,715	$2,157,402	$2,724,219
Earnings per share	$0.60	$0.61	$1.54	$1.95

NOTE—Third quarter earnings before taxes computed at the higher new rates were highest in the company's history, amounting to $2,480,101 compared with $1,623,527 for the same quarter in the prior year.—V. 173, p. 383.

Phillips Packing Co., Inc., Cambridge, Md.—Filing—A letter of notification was filed with the SEC on Jan. 10 covering 1,000 shares of common stock (no par) to be offered at the market (about $8.37½ per share) through Alex Brown & Sons, Baltimore, Md. The proceeds are to go to Albanus Phillips, Jr., the selling stockholder.—V. 174, p. 2359.

Piasecki Helicopter Corp.—1951 Sales $25,000,000—

Calendar Year—	1951 $	1950 $	1949 $
Sales	*25,000,000	6,500,000	5,000,000
Backlog	120,000,000	60,000,000	10,000,000
†Facilities area sq. ft.	536,000	210,000	135,000
Personnel	3,400	1,600	750

*Estimated. †The 1951 plant area figure includes space under construction which will be available in early 1952.—V. 174, p. 1406.

Piedmont Aviation, Inc.—Stock Offering—Kirchofer & Arnold Associates on Jan. 7 offered 5,000 shares of common stock (par $1) at market (approximately $3 per share).

The underwriters had secured this stock pursuant to an option they received at the time of the original underwriting in 1948. The 5,000 shares represented the remainder of the stock which had not been previously taken up.—V. 175, p. 144.

Pond Creek Pocahontas Co.—Earnings—

As a preliminary report on 1951 operations, the following estimated net profits is shown compared with the actual results for 1950 and 1949:

Calendar Year—	*1951	1950	1949
Net profit	$2,545,000	$2,626,934	$2,183,358
Earnings per share of capital stock	$7.50	$7.74	$6.43

*Estimated.—V. 171, p. 2483.

Pratt & Lambert, Inc., N. Y.—Files With SEC—

The corporation on Jan. 11 filed a letter of notification with the SEC covering 6,099 shares of capital stock (no par), to be issued in exchange for 1,000 shares of capital stock of Salt Lake Glass & Paint Co. (Utah). Of the 6,099 shares, the new holders propose to sell 2,050 shares on the New York Curb Exchange or by private sale at the market price. There will be no underwriting.—V. 171, p. 1463.

Public Service Co. of North Carolina, Inc.—Places Bonds Privately—The company has placed privately with certain institutional investors, a new issue of $7,200,000 first mortgage bonds, 7½% series due 1977. The First Boston Corp. negotiated the purchase agreement for the utility.

Proceeds from the private placement, supplementing funds from the recent sale of $2,400,000 of 6% interim notes, will be used to extend natural gas operations of the utility from the nine communities presently served to 34 communities in North Carolina; to convert its existing distribution facilities in Durham, Raleigh, Asheville, etc., to natural gas, and to retire $1,200,000 of outstanding first mortgage bonds.—V. 175, p. 321.

Public Service Electric & Gas Co.—Earnings—

Year Ended Dec. 31—	1951 $	1950 $
Operating revenue	201,413,285	186,240,312
Operating revenue deductions	168,067,115	154,568,794
Operating income	33,346,170	31,671,518
Other income	252,735	530,819
Gross income	33,598,905	32,202,337
Income deductions	10,505,018	11,344,323
Net income	23,093,887	20,858,014
Preferred stock dividends	1,154,186	1,020,406
$1.40 dividend preference common stock divs.	7,336,882	8,468,521
Common stock dividends	10,250,648	8,829,423
Balance, surplus	4,352,171	2,539,664
Shares outstanding Dec. 31:		
$1.40 dividend preference common stock	4,825,651	6,046,845
Common stock	6,863,041	5,520,699
*Earnings for common share	$2.28	$2.06

*Based on the average number of shares outstanding on which dividends were paid.—V. 175, p. 321.

Public Telephone Co., Blair, Neb.—Files With SEC—

The company on Jan. 18 filed a letter of notification with the SEC covering $80,000 of 4½% first mortgage bonds, series A, due Feb. 1, 1972, to be offered publicly by Wachob-Bender Corp., Omaha, Neb., at 102% (in denominations of $1,000 each). The proceeds are to be used to pay for construction and for general corporate purposes.

Raytheon Manufacturing Co.—Registers With SEC—

The company on Jan. 17 filed a registration statement with the SEC covering 434,189 shares of its $5 par common stock.

The company proposes to offer the shares for subscription by common stockholders on the basis of one additional share for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks and Paine, Webber, Jackson & Curtis are named as the principal underwriters.

The offering is expected to be made to common stockholders of record Feb. 4, 1952, with an oversubscription privilege. Rights will expire on Feb. 18.

Net proceeds of the stock sale will be added to the company's general funds for use in the business, and no specific allocation of the proceeds can be made. "Raytheon's backlog of government orders had risen by Nov. 30, 1951, to about $171,000,000. In anticipation of materially higher sales, Raytheon has been making substantial increases in plant and equipment, which have been financed in part from working capital. The purpose of this issue is to restore current assets used in plant expansion and to increase working capital to support a greatly increased volume of business."—V. 175, p. 321.

Remington Rand Inc.—Sales Show Gain—

Period End. Dec. 31—	1951—3 Mos. $	—1950 $	1951—9 Mos. $	—1950 $
Sales	57,906,697	49,076,317	166,279,925	127,940,800
Net profit after taxes	3,276,328	3,970,787	10,907,055	9,361,388
Earnings per share	$0.64	$0.82	$2.13	$1.91

The net income for the nine months ended Dec. 31, 1951, was estimated after privision of $18,365,000 for income and excess profits taxes, an increase of 96% over the amount provided for in the corresponding nine months of the previous fiscal year.—V. 174, p. 2550.

Republic Supply Co. of California—Stock Offered—Dean Witter & Co. and Blyth & Co., Inc., on Jan. 22 publicly offered 70,259 additional shares of capital stock (par $10) at $15.50 per share.

Transfer agent is Security-First National Bank of Los Angeles (Calif.).

Registrar is The Farmers & Merchants National Bank of Los Angeles (Calif.).

PROCEEDS—To be added initially to general corporate funds. It is contemplated that approximately $360,000 will be used to pay for the balance of the cost of the San Leandro plant and for improvements for the company's Long Beach plant, and the remainder to be used for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% unsecured instalment notes (due $50,000 semi-annually, April 30, 1952-Oct. 31, 1961)	$1,000,000	$1,000,000
2¾% unsecured note dated Dec. 13, 1951 (payable 90 days from Dec. 13, 1951)	500,000	500,000
Capital stock (par $10)	300,000 shs.	300,000 shs.

As of Jan. 15, 1951, the company entered into a loan agreement with Security-First National Bank of Los Angeles and Pacific Mutual Life Insurance Co. This agreement and the notes issued pursuant to it, constitute the 3½% unsecured obligation referred to above.

BUSINESS—The company is a corporation organized in California. Originally incorporated in 1917 under the name, The Republic Well Supply Co. it later adopted its present name.

Since its incorporation the company's principal business has been the purchase from manufacturers of an increasingly more extensive line of oil field equipment and the resale thereof to its customers through company plants and branches located near major California oil fields. At the present time the company maintains more branches in California than any of its oil field equipment competitors and is one of the largest merchandisers of such products in the State. The merchandising of oil field equipment is a highly competitive business.

In 1935, the company formed its manufacturing division to assemble and fabricate special machinery to satisfy demands of the oil industry. Over one-half of this division's business is constructing oil well cementing equipment.

In 1941, in order to reduce its dependency upon purchases by oil industry customers and in order to take advantage of the rapidly growing demand in California for industrial equipment, the company commenced to sell general industrial supplies.

In 1943, the company through a merger acquired the assets of Western Nipple Manufacturing Co. While this company is not a subsidiary, the Republic company continues to use the name Western Nipple Manufacturing Co. as a trade name in connection with the operation of this part of its business. This division manufactures a complete line of pipe nipples and stud bolts. It sells its products throughout the Western States.

UNDERWRITERS—The names of the several underwriters of the new stock now offered, and the number of shares thereof which each has severally agreed to purchase from the company, are as follows:

	Shares
Dean Witter & Co.	50,259
Blyth & Co., Inc.	20,000

Dean Witter & Co. is the managing underwriter. In November, 1950, Dean Witter & Co. was the purchaser of 10,472 shares of the $10 par value capital stock of the company pursuant to an underwriting agreement covering 21,000 such shares. As such underwriter Dean Witter & Co. received discounts and commissions aggregating $12,253. In January, 1951, Dean Witter & Co. acted as agent in the private placement of long-term promissory notes for the company referred to under the heading "Capitalization."—V. 175, p. 50.

Rex Salvage Corp. (N. J.)—Stock Offered—Offering of 299,000 shares of common stock (par one cent) "as a speculation," at $1 per share was made on Jan. 24, by Herbert E. Scharff of New York.

PROCEEDS—Proceeds from the sale of these shares will be used to pay for organizational expenses, to purchase two properties under option, and the balance will be used for working capital.

BUSINESS—Corporation was organized Jan. 3, 1952 to engage in the business of dealing in salvage of all kinds, principally metal, and in addition, to deal in, rebuild, overhaul and buy and sell automobiles, and generally, to conduct a salvage business in all is ramifications. It has acquired the assets of Alba Motor Sales, a partnership engaged in the used-car business, and Volk Auto Wreckers, a partnership engaged in the general salvage or scrap business. These partnerships are no longer in business as such and the corporation intends to continue these businesses in its own name.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	*1,000,000 shs.	656,250 shs.

*The officers and directors have an option to purchase 200,000 shares at $1 per share for a period of five years from date of present stock offering to public; also 100,000 shares are subject to option warrants to be received by the underwriter.—V. 175, p. 321.

Rhinelander Paper Co.—Earnings Higher—

3 Months Ended Dec. 31—	1951	1950
Net before income taxes	$1,154,500	$910,377
Prov. for inc. & excess profits taxes	794,900	588,750
Net income	$359,600	$321,627
Earnings per share (540,000 shares)	$0.67	$0.60

—V. 174, p. 2550.

Ridder Publications, Inc.—New Transfer Agent—The Bank of New York and Fifth Avenue Bank has been appointed sole transfer agent for the common stock, succeeding the Corporation Trust Co. of Jersey City, N. J.

Rochester Telephone Corp.—Earnings—

Period End. Nov. 30—	1951—Month	—1950	1951—11 Mos.	—1950
Operating revenues	$1,106,437	$1,061,101	$11,951,899	$11,083,026
Operating expenses	802,162	725,347	8,552,818	7,678,531
Operating taxes	178,968	179,358	2,060,519	1,866,617
Net oper. income	$125,307	$156,396	$1,338,562	$1,537,878
Net after charges	69,546	105,721	794,937	976,119

—V. 174, p. 1896.

St. Joseph Lead Co.—Unit to Prospect Two Canadian Mining Properties—

Amax Athabasca Uranium Mines Ltd. and Aurora Uranium & Gold Mines Ltd. of Toronto, Canada, and Leadridge Mining Co. Ltd. of 250 Park Avenue, New York, a subsidiary of the St. Joseph Lead Co., have announced the execution of agreements covering the prospecting and development of the properties controlled by Amax and Aurora located in the Beaver Lodge Lake area in the Northeast corner of the Province of Saskatchewan, Canada.

Amax and Aurora are the owners of concessions granted by the Provincial Government which are adjacent to the uranium properties of the Eldorado Mining Co., an agency of the Canadian Government, situated in the same general area.

The agreement between Amax, Aurora and Leadridge generally provides for the expenditure by Leadridge of substantial sums on each of the two concessions in exploration and development. Options are also granted whereby Leadridge is given the opportunity to acquire working control of both the Amax and Aurora companies.—V. 174, p. 1638.

San Diego Gas & Electric Co.—Earnings—

Years Ended Nov. 30—	1951	1950
Operating revenues	$28,264,143	$24,515,826
Operating expenses and taxes	23,927,342	20,247,568
Net operating income	4,336,801	4,268,258
Other income	7,020	442
Gross income	$4,343,821	$4,268,700
Income deductions	838,955	720,357
Net income	$3,504,866	$3,548,343
Preferred dividends	889,639	645,000
Common dividends	1,920,000	1,720,000

CONSTRUCTION BUDGET FOR 1952 APPROVED—The directors in December approved a preliminary construction budget for 1952 that provides for expenditures totaling $18,668,000. This is the largest budget in the history of the company, exceeding by more than $2,350,000 the previous record budget which was approved for the year 1949.

Individual projects in the 1952 budget that involve the largest expenditures are: (1) completing the installation of 50,000 kw. turbo-generator unit No. 4 at Silver Gate Generating Station; this unit will be placed in operation in the fall of 1952; (2) building a new gas storage holder that will have a storage capacity of 10 million cubic feet of gas and which will serve to reinforce the company's existing gas storage facilities; and (3) initial construction work on the new Encina Generating Station, where Unit No. 1, an 80,000 kw. turbo-generator, is expected to be placed in operation in the fall of 1954.

The preliminary 1952 budget is subject to revisions when complete figures become available on expenditures made in 1951 toward those projects for 1952 that are already under way.—V. 174, p. 1500.

(Continued on page 50)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
41⅞ Mar 15	62 Aug 2	58¼ Jan 2	64½ Jan 10	Abbott Laboratories	5	60½ 60¾	61¼ 62¼	62⅛ 62⅝	62¼ 62¾	62½ 62⅞	61½ 62¾	4,900
113⅜ Dec 24	114½ Dec 14	114⅛ Jan 2	125 Jan 24	4% cum preferred (conv)	100	*119 121	*120 124	*120 124	123 123	125 125	*123 125	2,300
4⅛ Mar 15	8 Sep 19	6½ Jan 25	7⅛ Jan 2	ACF-Brill Motors Co	2.50	6⅞ 7	6⅞ 7	6¾ 6⅞	6⅝ 6¾	6⅝ 6⅝	6½ 6¾	5,600
27¼ Jan 2	33¾ Jan 30	29 Jan 25	30⅛ Jan 24	Acme Steel Co	10	29⅝ 29¾	29¾ 30	29⅞ 30	29¾ 29⅞	29⅞ 30⅛	29 30	5,800
25⅜ Jan 2	34 Oct 15	31¾ Jan 2	34⅜ Jan 21	Adams Express Co	1	34 34	34 34	33⅞ 34	34 34⅜	[illegible]	[illegible]	2,900
36½ July 12	43½ Sep 17	40 Jan 2	42¼ Jan 5	Adams-Millis Corp	No par	*40 41½	*40 41½	*40 41½	*40 41½	[illegible]	*40 41	---
49 Apr 4	63¾ Sep 25	58½ Jan 8	60 Jan 2	Addressograph-Multigraph Corp	10	*59 59⅜	59 59¾	59 59¼	59 59	59¼ 59¼	59¼ 59¼	1,600
20¼ July 17	29⅜ Feb 26	24¾ Jan 22	27¼ Jan 7	Admiral Corp	1	25⅜ 25½	25⅛ 25⅝	24¾ 25⅛	24⅞ 25⅞	25⅜ 26⅜	26 26⅞	19,800
7⅞ July 17	11¾ May 2	8⅜ Jan 2	9⅜ Jan 7	Affiliated Gas Equipment com	1	9⅛ 9⅛	9⅛ 9¼	9⅛ 9⅜	9⅛ 9¼	9 9¼	8⅞ 9	7,900
47¾ Jan 18	53 Jun 5	48 Jan 18	49½ Jan 4	$3 preferred w w	50	48¼ 48½	48½ 48½	*48½ 49½	*49 50	*49 50	*49 49¾	160
24⅝ Nov 7	31½ Apr 30	25¾ Jan 9	27⅞ Jan 23	Air Reduction Inc	No par	26½ 26½	26⅜ 26⅞	26⅜ 27⅜	27⅛ 27⅞	27⅜ 27⅞	27⅜ 27⅞	19,500
101¾ Nov 2	111¼ Dec 20	108½ Jan 11	111 Jan 25	4.50% pfd 1951 series	100	*109¼ 109½	109½ 109⅝	109¾ 110	110 110½	110½ 110½	111 111	2,100
121½ Jan 19	137½ Dec 12	139 Jan 17	140 Jan 8	Alabama & Vicksburg Ry	100	140 140	*140 143	*140 143	140 140	140 140	*140 143	60
2½ May 10	3⅞ Oct 9	2¾ Jan 2	3⅛ Jan 4	Alaska Juneau Gold Mining	10	2⅞ 3⅛	3 3⅛	3 3	2⅞ 3⅛	2⅞ 2⅞	3 3	7,500
19¾ Jun 25	27½ Feb 9	21 Jan 24	22⅞ Jan 5	Aldens Inc common	5	22 22	21⅝ 22	21⅜ 21⅞	21¼ 21⅝	21 21	21⅛ 21⅛	3,400
70 Dec 6	80 Feb 2	70 Jan 4	71 Jan 8	4¼% preferred w w	100	*70½ 71	70½ 70½	70½ 70½	*70½ 71	*70 71	70¼ 70¼	120
3 May 31	4⅞ Jan 2	3⅛ Jan 22	3½ Jan 2	Allegheny Corp common	1	3¼ 3⅜	3¼ 3¼	3⅛ 3⅜	3⅛ 3¼	3⅛ 3⅜	3¼ 3⅜	27,500
73½ Jun 28	87⅜ Jan 2	79½ Jan 2	82 Jan 22	5½% preferred A	100	81 81	81 81¼	82 82	81½ 82	81½ 81½	81¾ 81¾	1,200
x78 Nov 28	86 Apr 26	79 Jan 3	79⅜ Jan 15	$2.50 prior conv preferred	No par	*78 84	*78 84	*78 84	*78 84	*78 84	*78 84	---
36⅛ May 26	52⅛ Oct 19	42¾ Jan 8	46⅞ Jan 21	Allegheny Ludlum Steel Corp	No par	46¼ 46¾	46 46⅞	45½ 46⅜	45 45½	44⅝ 45	44¼ 44⅞	7,100
104 Dec 3	106⅛ Dec 14	105 Jan 2	110 Jan 17	$4.375 cum preferred	No par	*109¼ 110	*109½ 109⅞	109½ 109½	*109½ 110	109⅞ 110	109⅝ 109⅝	400
91½ July 6	102 Feb 13	85 Jan 2	87 Jan 7	Allegheny & West Ry 6% gtd	100	*86½ 88	86½ 86½	86 86	*85 87½	*85 87½	*85 87½	60
9 Dec 11	11 Feb 5	8½ Jan 7	9 Jan 2	Allen Industries Inc	1	*8¾ 8⅞	8¾ 8¾	8¾ 8¾	*8⅞ 9	9 9	9 9	600
68 Jan 10	77⅞ Sep 14	74 Jan 19	77⅜ Jan 5	Allied Chemical & Dye	No par	74 74⅜	74⅜ 74⅞	74¼ 75⅜	75 75⅜	74½ 75	75 76¾	10,200
20 Nov 8	23⅞ Feb 2	20½ Jan 11	21½ Jan 8	Allied Kid Co	5	*21⅛ 21½	*21 21½	21 21	20⅞ 20⅞	20¾ 20⅞	20⅝ 20⅝	1,700
28¾ Jan 4	37 Oct 17	33¼ Jan 4	35⅝ Jan 18	Allied Mills	No par	*35 35¾	*35 35¾	35 35¼	35⅛ 35⅛	35¼ 35½	35⅛ 35⅛	800
37⅛ Nov 8	48½ Jan 26	38 Jan 22	39¼ Jan 4	Allied Stores Corp common	No par	38¼ 38⅜	38⅛ 38⅜	38 38½	38 38½	38 38⅜	38¼ 38¾	7,800
91½ July 3	c101 Feb 9	92 Jan 24	92½ Jan 19	4% preferred	100	92½ 92½	*92 92½	*92 92½	*92 93¼	92 92	*92 93¼	200
40 Jun 25	54½ Oct 13	50½ Jan 9	53⅜ Jan 22	Allis-Chalmers Mfg Common	No par	51⅞ 52⅛	51⅝ 52¾	52⅞ 53⅜	52½ 53⅛	52⅝ 53	52½ 53⅜	18,600
89¼ Jun 29	107½ Oct 15	101¼ Jan 2	107 Jan 25	3¼% conv preferred	100	104 104	103¾ 105¼	106 106½	105½ 106	105 106	106 107	3,700
34⅛ Jun 28	40½ Apr 27	39⅞ Jan 4	41⅜ Jan 18	Alpha Portland Cement	No par	*40½ 41	40½ 40⅞	40⅜ 40⅞	40¼ 40⅜	40⅜ 40⅜	40⅜ 40⅜	1,500
67¾ July 2	88¼ Aug 31	79½ Jan 9	86 Jan 22	Aluminum Co of America	No par	83⅞ 84½	84¼ 85	85¼ 86	85 85⅝	84 85½	83 84¼	6,200
84 Mar 13	113½ Oct 3	104¾ Jan 9	116½ Jan 18	Aluminium Limited	No par	115¾ 116¼	111¾ 116	114¼ 115¼	114¾ 115¾	115¼ 115¾	115¼ 115½	11,400
2⅞ Dec 31	5½ Jan 3	2⅞ Jan 15	3⅛ Jan 3	Amalgamated Leather Co com	1	3 3	*2⅞ 3¼	2⅞ 3	3 3	3 3	3 3	1,600
36 Oct 15	41 Jan 23	35 Jan 2	35 Jan 2	6% convertible preferred	50	*34½ 38	*34½ 38	*34½ 38	*34½ 38	*34½ 36½	*34½ 38	---
16¼ July 13	19 Feb 5	17½ Jan 10	18⅛ Jan 11	Amalgamated Sugar Co (The)	1	*17½ 18	*17½ 18	*17½ 18	*17¼ 18	*17¼ 18	*17¼ 18	---
94 Jun 4	165¾ Oct 30	141½ Jan 9	164½ Jan 22	Amerada Petroleum Corp	No par	154¼ 155½	155⅛ 161¾	162 164½	161 164¼	160 162	161 161	4,100
49 Jan 2	66¾ Sep 10	60⅞ Jan 22	63 Jan 8	Amer Agricultural Chemical	No par	62 62	61½ 61½	60⅞ 61	61¼ 61¼	61¼ 61¼	61¼ 61¾	1,700
13⅛ Jan 15	17⅛ Dec 14	15½ Jan 23	16¾ Jan 2	American Airlines common	1	15⅝ 15¾	15⅝ 15¾	15⅝ 15⅞	15½ 15⅝	15½ 15¾	15⅝ 15¾	38,800
78 Jan 13	93 Dec 19	84 Jan 23	90 Jan 2	3½% cum conv preferred	100	85 85	84½ 85	84½ 85	84 84¾	84¾ 84¾	*84⅛ 85½	1,100
16½ Jan 2	20¼ July 5	18¾ Jan 23	19½ Jan 2	American Bank Note common	10	*18¾ 19⅛	19 19	19 19	18¾ 19	19 19¼	19 19¼	2,600
57 Jan 22	66⅜ Aug 2	58 Jan 4	60 Jan 23	6% preferred	50	*58½ 60	*58½ 60	*58½ 60	60 60	*59½ 61	*59½ 61	30
12¾ Jun 29	17½ Jan 19	13⅞ Jan 10	14¾ Jan 2	American Bosch Corp	2	13⅞ 14	13⅞ 13⅞	13⅞ 14	13⅞ 14⅛	13⅞ 14	13⅞ 14	7,200
-- ------	-- ------	1/128 Jan 19	[illegible] Jan 9	rights		1/128 1/64	1/128 1/128	r1/128 1/128	-- --	-- --	-- --	152,000
34½ Jun 25	44⅛ Feb 6	39⅛ Jan 15	41⅜ Jan 2	Amer Brake Shoe Co com	No par	39½ 39½	39¾ 40¼	40⅜ 40⅞	40 40¾	40 40¼	40¼ 40½	4,600
102 July 6	114 Jan 16	102½ Jan 9	105 Jan 22	4% convertible preferred	100	*102 105	*103¼ 104½	105 105	104½ 104½	*103 105	*104⅛ 105	200
10⅛ Jan 10	14⅛ Apr 30	11⅜ Jan 2	12¾ Jan 4	American Broadcasting Co Inc	1	12¼ 12¼	12 12¼	12¼ 12⅜	12⅛ 12¼	12⅛ 12⅛	12⅛ 12¼	6,000
5¼ Jun 29	7⅝ Mar 2	5⅝ Jan 2	6 Jan 7	American Cable & Radio Corp	1	5⅞ 5⅞	5¾ 5¾	5¾ 6	5⅞ 6	5⅞ 6	5⅞ 6	9,100
93⅝ Jan 2	118¾ Sep 14	114 Jan 2	128 Jan 10	American Can Co common	25	124¼ 124½	124¼ 124½	124½ 124⅞	122¾ 124	123 123¼	121½ 122¾	4,400
163 Dec 27	185 Jan 19	163½ Jan 2	170 Jan 21	7% preferred	100	169¾ 169¾	170 170	168½ 169	168¾ 168¾	168 168	167¼ 168	390
x29¼ Jun 29	39⅜ Jan 18	33½ Jan 15	35⅝ Jan 18	American Car & Fdry com	No par	35⅜ 35⅝	34⅞ 35⅜	34⅝ 35⅜	34½ 34⅞	34⅛ 34½	34⅜ 34⅜	3,500
73¼ July 2	85¼ May 17	74¼ Jan 8	76¼ Jan 4	7% preferred	100	76 76	75½ 75½	75 75	75 75	75 75	75½ 75½	700
27½ July 2	33¾ Oct 19	30 Jan 10	31 Jan 4	American Chain & Cable	No par	30½ 30½	30⅛ 30½	30½ 30½	30¼ 30¾	30½ 30½	30⅛ 30½	2,700
39¾ July 5	x45 Feb 21	42¾ Jan 2	47½ Jan 17	American Chicle Co	No par	47¼ 47½	46¼ 47½	46¾ 46¾	46¼ 46¾	46 46⅜	45⅛ 46	4,600
18⅛ Dec 26	22⅜ Feb 9	18⅛ Jan 8	18⅞ Jan 21	American Colortype Co	10	18¾ 18¾	18⅝ 18⅞	*18½ 18⅞	18½ 18½	*18¼ 18½	*18¼ 18½	500
21¼ July 10	28¾ Feb 24	21⅞ Jan 9	22½ Jan 2	American Crystal Sugar com	10	22¼ 22⅜	*22¼ 22⅜	22¼ 22⅜	*22¼ 22⅜	22⅛ 22¼	22 22	1,600
89 Jun 4	99 Nov 19	92½ Jan 3	96½ Jan 15	4½% prior preferred	100	*92 94	*92 93¾	*91½ 93¾	*91½ 93¾	*91½ 93¾	*91½ 93¾	---
71¾ Jan 2	131½ Aug 2	115⅛ Jan 9	125⅜ Jan 14	American Cyanamid Co com	10	122½ 123¼	122¼ 123½	123½ 124½	122 123	121¼ 122¼	121½ 122½	7,300
171¾ Jan 4	294 Aug 6	285 Jan 16	289½ Jan 17	3½% conv preferred series A	100	*280 300	*280 295	*285 295	*280 300	*280 295	*280 295	---
111 Jan 10	180 Aug 2	162 Jan 10	170½ Jan 22	3½% conv preferred series B	100	*167 172	170 170	170½ 170½	169 169	*167 171	*167 172	300
42⅞ Jun 29	58¾ Jan 15	46 Jan 9	54½ Jan 22	American Distilling Co	20	51¼ 51½	51¼ 52	52½ 54½	51½ 54	51 51½	51¾ 52	8,100

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
5¾ Jan 2	8 Feb 9	6 Jan 9	6¼ Jan 3	American Encaustic Tiling	1	*6¼ 6⅜	6¼ 6¼	6⅛ 6⅛	6¼ 6¼	6⅛ 6¼	6¼ 6¼	1,000
21½ Jan 4	32¼ Dec 11	29¾ Jan 3	31¼ Jan 24	American European Secur	No par	*30¾ 32	*30¾ 31½	*30¾ 32	30¾ 30¾	31¼ 31¼	*31 32	1,100
16⅛ Nov 3	22¼ Feb 16	16⅞ Jan 14	18⅛ Jan 22	American Export Lines Inc	40c	17⅜ 17⅜	17½ 17¾	17⅝ 18⅛	17¾ 18	17¾ 18	17⅞ 18⅛	11,000
1½ Nov 15	3⅜ Jan 2	1½ Jan 2	1⅞ Jan 5	Amer & Foreign Power com	No par	1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1½	1½ 1½	1½ 1½	36,700
84⅜ May 1	111½ Dec 3	105¼ Jan 9	115¾ Jan 19	$7 preferred	No par	114¾ 115¾	114¼ 114⅞	113 114⅝	113⅛ 113¾	113½ 115⅛	114⅛ 114⅞	21,300
11 Nov 15	18½ Jan 1	10⅛ Jan 24	13⅛ Jan 4	$7 2nd preferred A	No par	11 11⅛	11 11⅛	10¾ 11⅛	10⅛ 10⅝	10⅛ 10⅜	10¼ 10½	11,200
72⅜ May 3	95⅜ Dec 3	90⅞ Jan 8	98⅜ Jan 19	$6 preferred	No par	98 98⅜	97¼ 98¼	96½ 97¾	96½ 97	96⅝ 98¼	97 97⅞	23,500
51⅝ May 15	60⅞ Aug 3	59½ Jan 2	63¼ Jan 14	American Gas & Electric Co	10	61⅞ 62	61¾ 62¼	61⅝ 62⅜	61⅝ 61⅞	61⅜ 61⅞	60½ 61½	17,800
41½ May 19	50 Jan 9	45⅝ Jan 10	46½ Jan 18	American Hawaiian SS Co	10	46½ 46½	*46¼ 46½	46¼ 46⅜	46 46½	*45¾ 46½	45¾ 46½	2,100
5 Nov 2	9 Jan 2	5⅛ Jan 25	5⅝ Jan 10	American Hide & Leather com	1	*5⅜ 5⅝	5½ 5½	5⅜ 5½	5⅜ 5⅜	*5¼ 5⅜	5⅛ 5¼	5,400
44 Nov 2	51½ Jan 10	43¼ Jan 17	45 Jan 14	6% convertible preferred	50	*43 44½	*43 44½	*43 44½	*43 44½	*42¾ 44½	*42¾ 44½	---
29¾ Jan 23	39 Dec 17	36⅞ Jan 11	38⅝ Jan 2	American Home Products	1	37¾ 37¾	37⅜ 37⅞	37¼ 37¾	37½ 37⅞	37¾ 38¼	38 38¼	7,400
6½ Dec 31	8¼ Jan 24	6⅜ Jan 7	7 Jan 18	American Ice Co common	No par	6⅞ 6⅞	*6¾ 7	*6¾ 7	*6¾ 7	6⅞ 6⅞	6¾ 6⅞	1,700
75 Jun 19	86 Jan 24	76⅛ Jan 24	78 Jan 3	6% non-cum preferred	100	*76⅜ 77⅝	*76⅜ 77⅝	76⅝ 76⅝	*76½ 77½	76⅛ 76⅛	*76½ 77½	30
16 Jan 2	23 Sep 20	20½ Jan 7	22⅜ Jan 25	American International Corp	No par	*21¼ 21½	21½ 21½	21½ 21⅝	21½ 21⅝	21⅝ 21¾	21¾ 22⅜	1,500
17¼ May 24	20 Aug 8	19⅞ Jan 4	21 Jan 10	American Investment Co of Ill	1	20 20¼	20 20	20 20⅜	20¼ 20¼	20⅜ 20½	20⅜ 20⅜	2,500
17 Jun 29	24¼ Feb 21	18⅜ Jan 9	19¾ Jan 22	American Locomotive common	1	19⅛ 19½	19 19½	19¼ 19¾	19⅛ 19⅜	19 19¼	19⅛ 20⅜	6,200
95⅜ Aug 28	105 Jan 29	96½ Jan 16	97¼ Jan 21	7% preferred	100	*96 97¼	97¼ 97¼	*96 98	96½ 96½	*96½ 97¼	*96½ 98	200
14⅛ Jan 2	20⅜ Oct 3	18 Jan 8	20⅝ Jan 11	Amer Mach & Fdry com	No par	19⅞ 20	19¾ 20	19⅝ 19⅞	19¾ 20¼	19¾ 20⅛	20 20	10,600
x77 Dec 27	90 May 3	79½ Jan 8	81 Jan 9	3.90% preferred	100	*78½ 80	*78 80	*78 80	*78 80	*78 80	79⅞ 80	60
10¼ Jan 25	17¾ Oct 3	15⅛ Jan 10	15⅞ Jan 8	Amer Machine & Metals	No par	*15⅜ 15½	15⅜ 15½	15½ 15½	15⅛ 15½	15⅛ 15⅛	15¼ 15¼	1,400
41¾ Apr 3	64⅝ Dec 7	58 Jan 16	64¾ Jan 24	American Metal Co Ltd com	No par	60 61¾	62¼ 62½	62¾ 63½	63½ 64	64⅛ 64¾	64½ 64½	6,500
94½ Dec 31	106½ Jan 31	97 Jan 3	101 Jan 24	4½% preferred	100	*100 101	*100 101	*100 101	100 100	101 101	*101 103	100
12⅞ Dec 22	19⅜ Mar 3	13 Jan 2	14¾ Jan 17	Amer Metal Products Co	2	14⅜ 14½	14⅛ 14⅛	14 14⅛	13⅞ 14⅛	*13⅞ 14	13⅞ 14	3,100
7⅜ Dec 26	11 Jan 8	7¾ Jan 11	8 Jan 4	American Molasses Co	1	*7¾ 8	7¾ 8	7⅞ 7⅞	*7¾ 7⅞	7¾ 7¾	7¾ 7⅞	700
27½ Jan 3	35½ Oct 8	33 Jan 9	34⅜ Jan 17	American Natural Gas Co	No par	34 34¼	33⅝ 34¼	33½ 33⅞	33⅝ 34⅛	33½ 33¾	33⅛ 33⅝	9,700
31⅜ July 19	36¼ Feb 3	33½ Jan 4	36 Jan 17	American News Co	No par	*35 36	35½ 36	35¾ 35¾	35⅞ 35⅞	35 35	35⅜ 35⅜	800
16⅛ Jan 3	23⅞ Oct 19	21⅛ Jan 8	22⅜ Jan 25	American Power & Light	No par	21⅞ 22	22 22	21⅞ 22	21⅞ 21⅞	21⅞ 21⅞	22 22⅜	24,900
12¼ Jan 2	17⅛ Nov 15	15⅜ Jan 7	16⅝ Jan 17	Amer Rad & Std San'y com	No par	16⅜ 16½	16⅛ 16½	16¼ 16½	16 16⅜	15⅞ 16	15⅞ 16⅛	35,900
163 Dec 11	177 Feb 26	166 Jan 23	166 Jan 23	7% preferred	100	*166 168	*166 168	*166 168	166 166	*166 168	*166 168	30
7 Nov 26	10¼ Jan 19	7⅛ Jan 2	7⅝ Jan 17	American Safety Razor	5	*7½ 7⅝	7⅝ 7⅝	7½ 7⅝	7½ 7½	7⅜ 7½	7⅜ 7½	2,500
31½ Jan 15	49¾ Oct 11	48 Jan 3	55 Jan 25	American Seating Co	No par	50¼ 50¼	50 51⅝	52½ 53	53¼ 54	53 54	54¼ 55	5,600
42 July 16	56 Feb 5	44 Jan 4	45¾ Jan 11	American Ship Building Co	No par	*45 45¾	*45 45¾	*45 45¾	45 45¼	*44½ 45¾	*44½ 45¾	130
70½ Mar 28	103¼ Sep 25	44 Jan 9	51⅞ Jan 25	Amer Smelt & Refg com	No par	48⅝ 49	48⅞ 49⅜	49 50	50⅜ 51⅜	50¾ 51⅜	51¼ 51⅞	29,300
x143 Dec 5	167 Jan 9	150½ Jan 18	155½ Jan 2	7% preferred	100	151¼ 151¼	*150 151½	151 151½	151¾ 152	153 153	152 152	330
37 Jun 20	42¾ Feb 14	38¼ Jan 2	39¾ Jan 21	American Snuff Co common	25	39 39	39 39¾	39¼ 39¾	39½ 39¾	39¾ 39¾	39½ 39½	1,300
123½ Jun 6	139½ Jan 2	124 Jan 9	127½ Jan 24	6% non-cum preferred	100	*126½ 128½	*126½ 128½	*126½ 128½	*127 128½	127½ 127½	*127 128½	10
30⅜ July 2	40 Oct 15	34½ Jan 9	36 Jan 22	American Steel Foundries	No par	35⅝ 35⅝	35½ 35¾	35¾ 36	35¾ 35⅞	35½ 35⅞	35⅝ 35⅞	4,600
32¾ Jan 10	38½ Apr 27	35¼ Jan 18	36¾ Jan 2	American Stores Co	No par	35⅝ 35¾	35¾ 35¾	35¾ 35¾	35⅞ 36	*35¾ 36	36 36	2,200
59½ Jan 2	73¾ May 28	58½ Jan 16	60¼ Jan 2	American Sugar Refining com	100	*58¾ 59½	59½ 60	60¼ 60¼	*60 61	60 60	*59⅛ 59¾	600
127½ Dec 28	138 Mar 6	127½ Jan 2	130½ Jan 24	7% preferred	100	*128¾ 132½	*130 132½	*130 132½	*130 130½	130½ 130½	130 130	200
15¼ Nov 30	23⅛ Feb 9	15½ Jan 3	16⅞ Jan 11	American Sumatra Tobacco	5	*15⅝ 15¾	15¾ 15⅞	15⅝ 15⅞	15¾ 16	15⅝ 15⅝	15⅝ 15⅝	2,000
150 Jan 25	163⅛ Sep 10	154¾ Jan 9	156½ Jan 16	American Tel & Tel Co	100	156 156⅛	156 156¼	155⅝ 156⅛	155⅝ 155⅞	155½ 155⅞	155½ 155⅝	58,600
59 Jun 29	68⅞ Jan 31	62⅛ Jan 2	65⅛ Jan 22	American Tobacco common	25	64¾ 65	64½ 65	64⅝ 65⅛	64¾ 65⅛	64¼ 64⅞	64⅛ 64⅝	9,900
128½ Dec 29	154 Jan 16	129½ Jan 3	135 Jan 23	6% preferred	100	133¼ 133¼	133¾ 133¾	133¾ 134½	135 135	134 134¼	134 134½	670
57¼ Apr 4	78 Sep 14	65½ Jan 2	69⅞ Jan 21	American Viscose Corp com	25	68½ 68½	68⅞ 69⅞	69¼ 69⅝	68 69	68 68¼	68 68¾	5,900
115½ Nov 26	120½ Apr 16	116¼ Jan 3	119½ Jan 24	5% preferred	100	*117¾ 118	118 118¾	119 119	118¾ 118¾	119 119½	*118⅝ 119	190
8 Apr 30	10¼ Feb 6	8⅛ Jan 22	8⅞ Jan 5	American Water Works Co Inc	5	8⅜ 8⅜	8¼ 8⅜	8⅛ 8⅜	8⅛ 8⅛	8⅛ 8¼	8¼ 8½	6,500
30¼ Jun 25	46⅞ Jan 3	33⅛ Jan 19	37¼ Jan 7	American Woolen common	No par	33⅛ 34⅛	33⅛ 34¾	35¼ 35½	35⅛ 35⅞	34¾ 35¾	34⅛ 34⅞	26,400
x93½ Dec 27	107 Mar 16	93¼ Jan 4	95¾ Jan 22	7% preferred	100	94½ 94½	94⅝ 94¾	95¾ 95¾	95½ 95½	94½ 95	94¾ 94¾	450
70 July 17	94½ Jan 2	73¾ Jan 21	76 Jan 4	$4 conv prior preference	No par	74 74	73¾ 74	74 74¼	74 74½	73¾ 74	*73¾ 75	240
14¼ Mar 28	29⅜ Oct 18	23 Jan 9	25⅜ Jan 22	Amer Zinc Lead & Smelt com	1	24⅝ 24⅝	24 24½	24¼ 25⅜	25 25⅜	24¾ 25⅛	24½ 24⅞	12,800
77¾ Apr 2	119 Oct 18	100½ Jan 3	106 Jan 22	$5 prior conv preferred	25	104 104	104 105	105 106	105¾ 105¾	105¾ 105¾	105 105¾	400
37⅛ July 2	52 Oct 15	49⅜ Jan 9	55¾ Jan 24	Anaconda Copper Mining	50	53⅛ 53⅜	53⅝ 54⅜	54⅜ 55⅝	54⅜ 55½	54½ 55¾	54¾ 55⅛	71,800
36⅛ July 3	47¾ Oct 8	45 Jan 17	46¾ Jan 3	Anaconda Wire & Cable	No par	45 46¼	45½ 46¼	46¼ 46⅜	45¾ 46¼	46¼ 46¾	46¼ 46⅝	930
				Anchor Hock Glass Corp—								
x25⅞ Apr 3	34⅜ Aug 20	27⅜ Jan 25	31½ Jan 2	Common	6.25	28⅜ 28⅞	28⅜ 28½	28¼ 28½	27⅞ 28	27½ 27⅞	27⅜ 27¾	5,700
99⅝ Dec 26	110 Jan 13	102 Jan 15	103½ Jan 19	$4 preferred	No par	103½ 103½	*103 105	103¼ 103½	*103½ 105	*103½ 105	*103½ 105	50
47 Sep 10	64 Sep 28	51 Jan 25	53½ Jan 10	Anderson Clayton & Co	21.80	*51¾ 52½	51½ 52½	51½ 52	51½ 52	*51 52	51 51¾	1,300
31⅛ Apr 3	49¾ Oct 16	44⅛ Jan 2	48¾ Jan 25	Anderson-Prichard Oil Corp	10	47⅛ 47⅜	47½ 48⅛	47⅞ 48⅝	47⅜ 48⅜	47⅝ 48¼	47⅞ 48¾	22,200
13⅝ Apr 4	27⅞ Nov 13	21½ Jan 9	24½ Jan 24	Andes Copper Mining	20	*21½ 22¼	21¾ 22	22⅜ 23	23 23¼	24 24½	23¾ 23¾	1,800
5⅝ Oct 22	8½ Jan 22	6 Jan 15	6⅞ Jan 3	A P W Products Co Inc	5	*6 6⅛	6⅛ 6⅛	6¼ 6¼	6¼ 6¼	*6 6¼	*6⅛ 6¼	400
46⅝ Apr 29	60 Aug 15	57¼ Jan 10	59¼ Jan 4	Archer-Daniels-Midland	No par	*57¾ 58	58 58	*58 58½	*58 58½	58 59½	59½ 59½	1,100

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19 Low	High	Monday Jan. 21 Low	High	Tuesday Jan. 22 Low	High	Wednesday Jan. 23 Low	High	Thursday Jan. 24 Low	High	Friday Jan. 25 Low	High	Sales for the Week Shares
--	--	19¾ Jan 8	27⅞ Jan 22	Argo Oil Corp	5	23⅝	25½	26¼	27	26⅝	27⅞	26⅛	26⅞	25⅛	26	25	25½	24,800
36⅛ July 2	51⅜ Jan 29	38 Jan 8	40⅞ Jan 21	Armco Steel Corp	10	40	40¾	40½	40⅞	40¼	40¾	40⅛	40⅞	39¾	40⅜	39¾	40	20,800
8¾ July 18	12⅝ Jan 9	11⅝ Jan 18	12¾ Jan 2	Armour & Co of Illinois com	5	11⅞	12⅛	12	12¼	11⅞	12⅛	11¾	12	11⅝	11¾	11⅝	11⅞	36,500
76½ July 20	96 Dec 10	89½ Jan 15	94½ Jan 7	$6 conv prior preferred	No par	91	91½	91¼	91½	92	93	93¼	93¼	93¼	93¾	93½	94	3,300
46½ Jan 3	59¾ Aug 7	52½ Jan 9	56¾ Jan 25	Armstrong Cork Co com	No par	*55	56⅜	56	56⅜	56	56⅜	56	56¼	56	56¼	56⅛	56¾	4,400
91½ Dec 7	104 Jan 5	92⅛ Jan 3	93⅜ Jan 25	$3.75 preferred	No par	*92¼	93¼	92¼	92¼	92¾	92¾	*92⅜	92⅞	*92½	93¼	93¼	93⅜	100
109¾ July 17	120 Aug 8	113 Jan 11	116½ Jan 22	$4 convertible preferred	No par	*114¼	115½	*114½	116	116	116½	*115½	116½	116¼	116½	115½	116	110
15½ July 23	19⅞ Feb 16	16½ Jan 22	17¾ Jan 3	Arnold Constable Corp	5	*16½	17½	*16½	17½	16½	16½	*16	17¼	*16¼	17⅛	*16¼	17⅛	100
8⅛ Dec 26	13¼ Feb 9	8 Jan 12	8⅜ Jan 2	Artloom Carpet Co Inc	No par	8⅛	8¼	8	8⅛	8	8	8	8⅛	8	8⅛	8	8	2,700
22¾ July 12	28⅜ Oct 15	25¾ Jan 24	26½ Jan 2	Arvin Industries Inc	2.50	26⅛	26⅛	*26	26⅛	26	26⅛	26	26	25¾	25¾	26¼	26¼	1,400
27⅜ Jan 2	42 Sep 5	36½ Jan 9	47¾ Jan 25	Ashland Oil & Refining Co com	1	38¼	38⅜	38½	40¼	41¾	42½	42⅞	44⅜	43½	44⅜	44½	47¾	86,800
				Associated Dry Goods Corp—														
20 Nov 7	24⅜ Oct 2	19⅝ Jan 14	20⅜ Jan 7	New common	1	19⅞	20⅛	19⅞	20⅛	19⅞	20⅛	19⅝	20	19¾	19⅞	19⅝	19⅞	7,100
91 Nov 28	101½ Sep 25	92 Jan 2	96½ Jan 16	5.25% 1st preferred	100	*95	96	96	96½	95	95	94½	96	95	95	95	95	170
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23	6% 2nd preferred	100	*95	95⅞	96½	96½	*97	98	97	98	97½	98	98	98	240
41¾ Jan 3	68¼ Dec 4	66 Jan 22	68¾ Jan 18	Associates Investment Co	10	*68¼	68¾	67½	68	66	66¾	*66½	67½	*66¾	67½	*67	67½	600
				Atch Topeka & Santa Fe—														
68¾ Oct 31	82 Aug 2	74¼ Jan 2	81½ Jan 22	New common	50	80¼	81⅜	80	81⅜	80½	81½	x78½	79¼	78⅝	79¼	78	79	14,600
50¼ Nov 30	55 Aug 3	51⅜ Jan 4	54¼ Jan 22	New Preferred	50	53¼	53¾	53¾	53⅞	53½	54¼	53¼	53¾	54	54	53½	53½	2,100
18⅛ Jan 2	23⅞ Oct 10	21⅞ Jan 7	23⅞ Jan 21	Atlantic City Electric Co	10	23⅜	23¾	23⅝	23⅞	23⅜	23¾	23½	23½	*23¼	23¾	23⅜	23⅜	1,800
61¾ Jun 29	82 Feb 7	75¾ Jan 9	80¼ Jan 22	Atlantic Coast Line RR	No par	79⅜	79¾	79½	80	79½	80¼	79½	79⅞	79⅜	79¾	79¼	79½	4,500
83 Jan 4	110 Dec 17	--	--	Atl G & W I SS Lines common	1	*102	108	*102	108	*102	108	*100½	106	*100½	103	*100½	103	---
60¼ Jan 4	80¾ Sep 6	72⅝ Jan 9	88¾ Jan 25	Atlantic Refining common	25	79⅝	80½	79½	80	80¾	81⅞	81	82¼	80¾	82½	83	88¼	15,500
92½ Jun 25	105½ Jan 17	x93⅜ Jan 2	95¾ Jan 23	Preferred $3.75 series B	100	*95	95¼	95	95¼	94⅝	95¼	94¾	95¾	94¾	94⅞	94¾	94¾	310
x25 May 23	28⅞ Sep 12	27½ Jan 8	29⅞ Jan 25	Atlas Corp	5	28	28⅝	28¼	28½	28¼	28½	28⅛	28½	28¼	28¼	28¼	29⅞	13,100
				Atlas Powder—														
31 Jun 28	43½ Sep 18	39¼ Jan 2	42 Jan 14	Common (voting)	20	41⅜	41¾	41¼	41¾	40⅞	41¾	41	41⅜	41	41⅝	41⅜	41¾	7,100
108½ Dec 13	120 Sep 18	110½ Jan 8	114¾ Jan 25	4% convertible pfd ser A	100	*112½	114½	111¾	112	112¼	112¼	113½	114	114¼	114¼	114¾	114¾	190
26 Jun 25	31 Jan 11	26½ Jan 15	26¾ Jan 9	Atlas Tack Corp	No par	*26¾	30	*26¾	27⅛	26¾	26¾	*26½	28	*26½	28	*26⅛	27	100
7⅜ Nov 29	10⅞ Jan 15	7 Jan 24	7¾ Jan 3	Austin Nichols common	No par	*7½	7¾	7½	7½	*7⅝	7¾	7½	7½	7	7¼	7	7¼	4,000
15⅜ Sep 18	16⅝ Jan 10	15¼ Jan 24	15½ Jan 18	Conv prior pref ($1.20)	No par	*15½	15¾	*15⅜	15¾	*15⅜	15¾	15⅜	15⅜	15¼	15¼	*15⅛	15½	600
8⅝ July 10	11¾ Jan 19	8¼ Jan 15	9⅜ Jan 5	Autocar Co	5c	*8½	8⅞	8⅝	8¾	8⅝	8⅞	8⅜	8⅝	8⅜	8⅝	8½	8⅞	3,000
12 Aug 23	14¾ Dec 31	14 Jan 24	15¾ Jan 3	Automatic Canteen Co of Amer	5	*14¼	14½	14⅜	14½	14¼	14½	14⅛	14⅛	14	14	14	14	1,300
6⅞ Jun 25	8⅝ Mar 1	7 Jan 2	7¼ Jan 7	Avco Mfg Corp (The) common	3	7	7⅛	7	7⅛	7	7⅛	7	7⅛	7	7⅛	7	7⅛	23,300
43½ Jun 18	51⅞ Mar 8	44½ Jan 21	45⅞ Jan 7	$2.25 conv preferred	No par	*44½	45	44½	44¾	44½	44½	44½	44½	44¾	44¾	44⅞	45	1,000
				B														
9¼ Dec 24	13¼ Jan 30	9⅛ Jan 14	9⅞ Jan 7	Babbitt (B T) Inc	1	*9⅜	9½	*9¼	9½	9¼	9⅜	9¼	9⅜	9¼	9⅜	9¼	9¼	1,100
10 Jun 28	15¼ Jan 22	10⅜ Jan 9	11¼ Jan 22	Baldwin-Lima-Hamilton Corp	13	10¾	10⅞	10¾	11	11	11¼	10⅞	11	10¾	10⅞	10¾	10⅞	32,500
15¾ July 2	24½ Jan 17	18¼ Jan 9	20¼ Jan 22	Baltimore & Ohio common	100	19⅛	19½	19⅛	20⅛	19¾	20¼	19½	19⅞	19⅜	19⅝	19⅜	19⅝	43,900
34 July 2	45¾ Nov 17	36½ Jan 15	39 Jan 23	4% non-cum preferred	100	37¼	37¾	37⅛	38½	38½	38⅞	38½	39	*38¼	38½	38¼	38⅜	4,600
15 Jun 28	27⅞ Jan 16	18¾ Jan 11	20¾ Jan 22	Bangor & Aroostook common	50	*18⅝	19	19	19½	20	20¾	19¾	20½	19⅞	20⅜	19¾	20⅜	3,900
63½ Sep 14	74½ Jan 30	65½ Jan 11	67¼ Jan 23	Convertible 5% preferred	100	66½	66½	66½	67	*67¼	68	67¼	67¼	*67	67½	*67	67½	260
59 Jan 2	88 Oct 3	77½ Jan 7	87 Jan 18	Barber Oil Corp (Delaware)	10	86½	86½	85½	85½	85	85	85½	86½	*84½	86½	*83½	85½	800
17¾ Jan 2	23¾ Feb 3	17¾ Jan 18	19⅝ Jan 10	Barker Brothers common	10	17⅞	18¼	18⅛	18¼	18¼	18¼	18½	18½	18⅛	18¼	18	18⅛	3,000
37 Jan 2	43½ Jan 31	39¼ Jan 17	41 Jan 23	4½% preferred	50	*40	41	*40	41	*40	41	40	41	40¼	41	41	41	230
19½ July 2	28½ Jan 9	21⅞ Jan 2	22⅝ Jan 25	Bath Iron Works Corp	1	*22¼	22½	22¼	22½	22⅛	22⅜	22¼	22¼	22¼	22⅜	22¼	22⅝	1,000
9¼ Nov 10	12¾ Jan 17	9⅝ Jan 3	10⅜ Jan 22	Bayuk Cigars Inc	No par	10⅛	10¼	10⅛	10¼	10	10⅜	10⅛	10¼	10	10⅛	9⅞	10	9,500
31⅝ Jan 2	38 Mar 8	35 Jan 15	36 Jan 21	Beatrice Foods Co common	12.50	35½	35½	35½	36	35½	35½	35⅞	35⅞	35⅝	35⅝	35½	36	1,500
96 Nov 27	107 Mar 8	97 Jan 22	99½ Jan 10	3⅜% convertible preferred	100	*97	99	98	98	97	98½	*98	99½	*98	99½	98	98	110
19⅜ Oct 29	37¼ Feb 21	20⅝ Jan 25	22¾ Jan 4	Beaunit Mills Inc common	2.50	21¾	21¾	21¼	21¾	21¼	21¼	21⅜	21½	21	21⅜	20⅝	21⅜	4,900
78 July 19	89 Nov 7	79½ Jan 17	82 Jan 19	Beck Shoe (A S) 4¾% pfd	100	82	82	*82	84	*82	84	*82	84	82	82	*80½	82	30
10¾ Mar 13	14 Sep 12	12⅞ Jan 2	14⅜ Jan 21	Beech Aircraft Corp	1	14	14	14⅛	14⅜	14	14	13⅞	14	13¾	14	13⅝	13⅞	10,500
29¾ Jun 25	35 Feb 15	30 Jan 12	31⅜ Jan 24	Beech Creek RR	50	31	31	*30½	31½	*30½	31½	*30½	31½	31⅜	31⅜	*30½	31½	20
30⅛ Jun 7	33¾ Jan 3	30¼ Jan 8	31⅜ Jan 14	Beech-Nut Packing Co	10	*31	31¼	31	31⅛	31¼	31¼	31	31	*31	31¼	30⅝	31	1,400
14⅛ Dec 14	19⅞ Mar 8	14¾ Jan 3	15⅜ Jan 19	Belding-Heminway	1	15⅜	15⅜	15¼	15⅜	15¼	15⅜	15⅛	15⅛	15⅜	15⅜	*15	15½	800
22⅞ Apr 4	34 Dec 31	32½ Jan 14	37⅜ Jan 25	Bell Aircraft Corp	1	34⅜	34¾	34⅝	35	35¼	35½	35⅜	35⅝	35¼	35¾	35⅞	37⅜	9,800
--	--	18½ Jan 25	18¾ Jan 25	"When issued"		--	--	--	--	--	--	--	--	*17½	17¾	18½	18¾	500
17¼ Jan 2	23¼ Feb 9	20¾ Jan 3	22⅜ Jan 5	Bell & Howell Co common	10	22	22	21⅞	22	21½	21⅞	21¼	21⅞	20¾	22	21⅞	22¼	4,400
89 July 23	94⅞ Mar 9	--	--	4¼% preferred	100	*91	93	*91	93	*91	93	*92	93½	*92	93½	*92	93½	---
46½ Jun 29	59⅞ Feb 10	51 Jan 9	55⅜ Jan 25	Bendix Aviation	5	52⅝	52⅞	52⅝	52⅞	52½	53	52⅞	53½	53¾	54⅞	54¾	55⅜	10,200
21⅛ Jan 10	32½ Dec 29	29¾ Jan 14	32 Jan 25	Beneficial Loan Corp common	10	30⅜	30¾	31⅝	31⅞	31¼	31⅞	31½	31¾	31⅝	31⅞	32	32	4,700
77 Jun 5	87¾ Oct 26	87 Jan 19	87 Jan 19	Cum pfd $3.25 ser of 1946	No par	87	87	*87	95	*87	95	*88	90¾	*88	92	*87	95	100
1⅛ Jan 2	2 Aug 21	1½ Jan 2	1⅝ Jan 2	Benguet Consol Mining Co	18 pesos	1½	1⅝	1½	1⅝	1½	1⅝	1½	1⅝	1½	1⅝	1½	1⅝	38,400
26¼ Jun 25	32¾ Feb 1	x28 Jan 23	29¾ Jan 22	Best & Co	1	29⅛	29⅛	28¾	29½	29	29¾	x28	28½	28	28⅜	28⅛	28⅜	3,200
32⅛ Nov 17	37¾ Feb 5	31⅛ Jan 24	33⅞ Jan 4	Best Foods	1	32½	32½	32½	32⅝	32	32½	31⅜	31⅞	31⅛	31⅜	31¼	31⅜	7,200
46¼ Jun 29	60 Jan 30	50 Jan 8	53⅞ Jan 22	Bethlehem Steel (Del) com	No par	52½	53⅛	52⅞	53⅜	53¼	53⅞	53⅛	53⅞	52½	53½	52⅛	52⅝	30,300
138½ Dec 27	155¾ Feb 16	140 Jan 3	143 Jan 24	7% preferred	100	*140½	141½	141¾	141¾	141¼	142	141	141	142	143	*142	144	1,200
16⅜ Nov 23	21¼ Jun 21	16½ Jan 25	18½ Jan 7	Bigelow-Sanford Carpet (Del) com	5	17	17⅛	17	17½	17⅜	17½	17¼	17⅜	16⅝	17¼	16½	16¾	6,800
80½ Dec 31	91 Aug 7	81 Jan 2	84 Jan 14	4½% pfd series of 1951	100	84	84	84	84	84	84	83	83	83¾	83¾	*83	84	140
14½ Apr 2	18 Nov 28	19½ Jan 23	19½ Jan 23	Birmingham Electric Co	No par	*19	20½	*19	20½	*19	20½	19½	19½	*19¼	20½	*19⅝	20½	100
32⅝ July 2	40¾ Sep 4	36½ Jan 15	37¾ Jan 7	Black & Decker Mfg Co	No par	*36¾	37⅛	36⅞	36⅞	36⅞	37	37	37⅛	37⅜	37⅜	37½	37½	800
15⅛ Jun 25	20⅞ Sep 19	17⅝ Jan 10	18⅛ Jan 4	Blaw-Knox Co	No par	18	18	18	18⅛	18	18⅛	17¾	18	17¾	17¾	17¾	17⅞	5,000
13½ July 2	17¾ Jan 16	15¼ Jan 11	16¼ Jan 4	Bliss (E W) Co	1	15½	15½	15½	15¾	15½	15¾	15¾	15⅞	15⅞	16¼	16	16	8,000
17⅞ Jun 26	22½ Dec 7	21 Jan 2	21½ Jan 14	Bliss & Laughlin Inc	2.50	*21	21⅜	*21¾	22⅜	*21¾	22⅜	*21	21⅜	21⅜	21⅜	21	21	200
39 July 2	56 Feb 13	44⅞ Jan 2	50¼ Jan 25	Boeing Airplane Co	5	46⅞	47	47⅛	48	47¾	48⅜	48	48⅞	48⅛	49⅝	49½	50¼	24,300
30⅝ July 2	41¼ Sep 14	34¼ Jan 14	36⅝ Jan 7	Bohn Aluminum & Brass	5	35½	35½	35¾	36¼	35¾	36	35½	35⅞	35	35	35⅛	35⅜	1,700
27⅝ Dec 6	44¼ Jan 3	28⅛ Jan 19	29¾ Jan 2	Bon Ami Co class A	No par	28⅛	28¾	28½	28¾	28¼	28¾	28¼	28¾	28½	29	29½	29¾	1,100
9½ Sep 17	16 Jan 15	10 Jan 4	11¼ Jan 25	Class B	No par	10⅛	10¼	10⅛	10⅛	10⅛	10⅛	10	10⅛	10	10⅝	11	11¼	1,450
13½ July 23	19 Jan 17	14 Jan 2	14¾ Jan 21	Bond Stores Inc	1	*14⅛	14¼	14⅛	14¾	14⅜	14½	14⅜	14½	14⅜	14½	14⅛	14⅜	11,000
9 Jan 12	12 Jan 31	10⅞ Jan 4	11⅜ Jan 24	Book-of-the-Month Club Inc	1.25	*11⅛	11¼	11⅛	11¼	11⅛	11¼	11¼	11¼	11⅜	11⅜	*11⅛	11¼	1,600
46 July 6	52½ Oct 2	49¾ Jan 3	52⅜ Jan 23	Borden Co (The)	15	51½	51½	50¾	51⅝	51¼	52	51⅜	52⅜	51½	52¼	51⅝	52¼	3,800
58⅝ Jun 29	71¾ Mar 9	61⅝ Jan 9	64½ Jan 23	Borg-Warner Corp common	5	64	64¼	63¾	64⅛	63	64¼	63¾	64½	64	64½	63⅝	64¼	7,100
89 Jun 27	103½ Jan 8	89½ Jan 8	92 Jan 18	3½% preferred	100	*91½	92	92	92	*91½	93	*91½	93	*91½	93	*91½	93	140
				Boston & Maine RR—														
11⅜ Nov 26	19½ Jan 8	13 Jan 3	13⅝ Jan 23	Common	100	*13⅛	13½	13½	13½	*13½	13¾	13⅝	13⅝	13⅛	13¼	13¼	13¼	700
39 Nov 24	53¼ Feb 9	40⅜ Jan 10	44 Jan 14	5% preferred	100	42½	42½	42½	43	*43¼	43½	43½	43½	43¼	43¼	43½	43¾	900
24⅝ Jan 5	29¾ Feb 20	25⅝ Jan 2	26 Jan 2	Bower Roller Bearing Co	5	*25¾	26	*23¾	26	25⅞	25⅞	26	26	26	26	26	26	1,300
12 Jun 29	16 Apr 17	13¾ Jan 9	14¾ Jan 25	Braniff Airways Inc	2.50	13⅞	13⅞	13¾	13⅞	13⅞	14¼	13¾	14	13⅞	14	14¼	14¾	5,800
23½ Jan 3	40 July 23	31¼ Jan 11	32½ Jan 21	Brewing Corp of America	15	*32	34	32½	32½	*32	34	*32	34	*32	34	*32	34	100
13⅜ Jan 2	19⅛ Oct 3	16⅞ Jan 9	17½ Jan 2	Bridgeport Brass Co	No par	17¼	17⅜	17	17⅜	17	17⅜	17	17¼	17⅛	17¼	17¼	17¼	3,700
29⅜ Jan 2	36½ Sep 11	33 Jan 18	34⅜ Jan 3	Briggs Manufacturing Corp	No par	33⅜	33⅜	33¼	33⅞	33¼	33⅝	33⅛	33⅝	33⅛	33¼	33	33¼	5,000
27¾ Jan 3	34⅛ Mar 9	30⅞ Jan 3	32 Jan 21	Briggs & Stratton	No par	31½	31½	31⅝	32	31⅝	31¾	31⅝	31⅝	31⅞	31⅞	31⅞	31⅞	1,600
30 Apr 11	40½ Oct 19	33¼ Jan 10	35¼ Jan 22	Bristol-Myers Co common	2.50	34¼	34⅜	34⅛	34⅞	34¾	35¼	35	35	34⅝	35	34¼	34¼	5,300
x92 Dec 28	105¾ Jan 17	95 Jan 9	98½ Jan 21	3¾% preferred	100	*97	98½	98½	98½	*97½	98½	*97½	98½	*97½	98½	97½	97½	20
38¼ Feb 26	50½ Dec 20	x49⅞ Jan 3	53⅞ Jan 21	Brooklyn Union Gas com	No par	53½	53¾	53¾	53⅞	53⅝	53¾	53½	53½	53¼	53¾	53¼	53½	3,100
48¼ Nov 29	53¾ Feb 16	x50 Jan 3	54 Jan 19	5% cum conv preferred	40	54	54	*53½	54¾	54	54	54	54	53½	53¾	53½	53½	1,400
11⅝ Jan 2	13½ Feb 16	12 Jan 7	12½ Jan 16	Brown & Bigelow	1	*12⅜	12½	12⅜	12½	12¼	12½	12¼	12⅜	12⅜	12½	12¼	12¼	2,600
49 Mar 13	62 May 3	53 Jan 7	55 Jan 11	Brown Shoe Co Inc	15	*53	55	*53	55	*53	55	53½	53½	*53	55	*53½	55	100
17¼ Dec 5	23¼ Jan 29	17¾ Jan 9	18 Jan 11	Brunswick-Balke-Collender	No par	*17¾	18½	17⅞	17⅞	17⅞	18	17¾	17¾	17¾	17⅞	17¾	17¾	900
19¾ Apr 2	25¾ Dec 4	23⅝ Jan 10	24⅞ Jan 25	Bucyrus Erie Co common	5	24⅜	24½	24½	24¾	24⅜	24¾	24½	24⅝	24⅜	24¾	24¾	24⅞	6,700
122¼ Dec 14	127½ Aug 20	123 Jan 21	124 Jan 21	7% preferred	100	*123¼	124	123	124	124	124	124	124	124	124	*124¼	125	200
13⅞ Dec 26	18⅝ Jan 24	13⅞ Jan 15	14⅜ Jan 2	Budd (The) Co common	No par	13⅞	14	13⅞	14	13⅞	14	13⅞	14	13⅞	14	13⅞	14	12,500
77 Dec 26	91⅝ Jan 2	76½ Jan 7	78 Jan 18	$5 preferred	No par	*77	78¼	*77	78¼	*77	78¼	*77½	78¼	77½	77½	77½	78	400
38⅞ Jun 8	45⅛ Jan 19	41¾ Jan 3	43⅞ Jan 24	Buffalo Forge Co	1	43½	43½	*42½	43½	43½	43½	43½	43½	43⅞	43⅞	*43½	44	400
23¾ May 24	32 Oct 3	28¾ Jan 10	30⅞ Jan 25	Bullard Co	No par	29	29	29	29½	29	29	29½	29½	30	30	30	30⅞	2,300
37⅝ Jun 25	47¾ Feb 19	39½ Jan 3	40½ Jan 24	Bulova Watch Co Inc	5	*40	40⅛	40	40	40¼	40¼	*40¼	40½	40½	40½	40½	40½	600
17¾ Nov 8	23¼ May 4	18 Jan 25	19¾ Jan 3	Burlington Mills Corp com	1	18⅞	19	18⅞	19	18⅞	19⅜	19	19⅛	19	19⅛	18	19¼	22,800
82 Dec 31	100 Jan 31	84½ Jan 8	88 Jan 25	4% preferred	100	*87	88½	*87	88½	*87	88½	*88	89	*88	89	88	88	100
83½ Oct 3	87¼ Feb 26	76 Jan 25	80 Jan 7	3½% preferred	100	*75	80	*75	80	*75	80	*75	80	*75	80	76	76	100
13⅞ Jan 2	18¾ Oct 11	17⅝ Jan 2	18½ Jan 7	Burroughs Adding Machine	No par	17⅞	17⅞	17⅝	17⅞	17¾	18	17⅞	18	17¾	18	17¾	18	12,200
10⅜ Jan 19	14⅞ Jan 29	12 Jan 2	13½ Jan 22	Bush Terminal	1	13	13	13⅛	13⅛	13½	13½	*13	13½	*13	13¼	13¼	13⅜	1,200
118¼ Dec 28	135 Oct 18	119 Jan 7	125½ Jan 17	Bush Term Bldg 7% preferred	100	*124⅛	125½	125	125	*124⅛	125	124	125	*123	125	125	125	140
11¼ July 17	15¾ Feb 9	12½ Jan 8	13¾ Jan 3	Butler Bros common	15	13	13¼	13	13¼	13¼	13⅝	13¼	13⅜	13⅛	13⅛	12⅞	13¼	4,500
75 Dec 19	88 Feb 13	78¼ Jan 12	80½ Jan 25	4½% preferred	100	*79	80	80	80	*79½	80	*79½	80	80	80	80½	80½	60
7⅝ Mar 15	19¼ Oct 8	13⅞ Jan 7	14⅞ Jan 17	Butte Copper & Zinc	5	14⅝	14⅝	13⅞	14⅝	13⅞	14⅝	14½	14⅝	14½	14⅞	14¾	14⅞	6,400
21½ Jun 29	28½ Mar 3	24½ Jan 9	26 Jan 3	Byers Co (A M) common	No par	24⅞	24⅞	25¼	25½	25	25½	25	25	25⅜	25¾	24¾	25	2,800
101½ Jan 8	109¾ May 15	107½ Jan 11	108½ Jan 4	7% participating preferred	100	*107½	109	*107½	109	*107½	109	*107½	108¼	*107½	108¼	*107½	108¼	---
19½ July 2	25⅜ Oct 13	21⅝ Jan 3	22¾ Jan 14	Byron Jackson Co	10	*22	22⅜	21⅞	22	21¾	21¾	21⅞	22¼	22⅜	22⅜	22⅜	22⅜	1,800
				C														
25½ Oct 22	33 July 24	26½ Jan 17	29 Jan 2	California Packing Corp	5	27	27	27	27	27⅛	27½	27¼	27½	27¼	27½	27¼	27⅜	5,300
2⅝ Jun 29	5⅛ Feb 10	3¼ Jan 9	3⅞ Jan 22	Callahan Zinc-Lead	1	3⅝	3¾	3⅝	3⅝	3⅝	3⅞	3⅝	3¾	3⅝	3¾	3¾	3⅞	9,700
8½ July 2	11⅞ Sep 21	8¾ Jan 9	10⅛ Jan 17	Calumet & Hecla Cons Copper	5	9¾	9⅞	9¾	9⅞	9¾	9⅞	9½	9¾	9¾	10⅛	9⅞	10⅛	15,100
21⅛ Nov 8	29¼ Jan 10	22⅛ Jan 2	23¼ Jan 7	Campbell W & C Foundry	No par	*23	23¼	*23⅛	23¼	23⅛	23¼	23	23	22⅝	23	22¾	22¾	1,400
10½ Oct 30	13⅝ Apr 16	10⅜ Jan 17	11⅜ Jan 7	Canada Dry Ginger Ale com	1.66⅔	10⅜	10½	10⅜	10½	10⅜	10⅝	10½	10⅝	10½	10⅝	10⅜	10½	11,300
91½ Dec 28	108½ Mar 6	93 Jan 3	95 Jan 14	$4.25 conv preferred	No par	*93	95	*93⅛	95½	*93⅛	95½	*93⅛	95½	93⅛	93⅛	93⅛	94½	150
41½ Jan 2	48 Feb 14	43½ Jan 19	45 Jan 2	Canada Southern Ry Co	100	43½	44	*44	45	*44	45	45	45	*45	46	*45	46	180
15¾ Jan 4	20 Aug 6	18 Jan 2	20¼ Jan 11	Canadian Breweries Ltd	No par	*19¾	20⅛	19¾	19¾	19½	19⅝	19½	19½	*19⅛	19½	*19	19½	1,300
21¾ Jan 2	38⅜ Dec 10	33⅝ Jan 9	37⅝ Jan 22	Canadian Pacific Ry	25	35⅝	36	35¾	37½	37	37⅝	36½	37¼	36⅝	37¼	36⅝	37⅜	99,800
48½ July 18	61 Feb 16	49 Jan 15	50 Jan 9	Cannon Mills	No par	*49½	50	49¾	49¾	50	50	49½	49½	49½	49½	50	50	700
17⅜ Jan 2	23½ Sep 10	21¾ Jan 9	24¼ Jan 23	Capital Admin class A common	1	23½	23¾	23¾	23⅞	23⅞	24	24	24¼	23¾	23⅞	23½	23¾	2,700
52 Jun 5	55⅝ Mar 7	51¼ Jan 17	53½ Jan 4	$3 preferred A	10	*51¼	52	*51⅝	52	52¼	52¼	53	53½	*52½	54½	52	52½	170
12 July 11	17¼ Mar 22	14⅞ Jan 10	15⅝ Jan 25	Capital Airlines Inc	1	15⅛	15⅛	15⅛	15⅛	15	15½	15⅛	15¼	15	15⅛	15¼	15⅝	15,100
16 Jan 2	19¼ Aug 2	17½ Jan 2	17⅞ Jan 11	Carey (Philip) Mfg Co	10	17⅞	17⅞	17⅝	17⅝	17¾	17¾	17¾	17¾	17¾	17¾	17⅞	17⅞	1,200

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since January 1 Lowest	Range Since January 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday January 19	Monday January 21	Tuesday January 22	Wednesday January 23	Thursday January 24	Friday January 25	Sales for the Week Shares
103½ Nov. 23	111½ July 17	104⅜ Jan. 9	107 Jan. 22	Carolina Clinchfield & Ohio Ry	100	*104¾ 105¼	105¼ 105¼	105½ 107	106 107	105½ 105½	105 105¼	260
30¼ Jan. 29	35½ Dec. 7	x34⅛ Jan. 8	35½ Jan. 21	Carolina Power & Light	No par	35 35⅛	35 35½	35⅛ 35⅜	35⅛ 35⅜	35 35¼	35¼ 35⅜	9,100
46 Apr. 2	58 Oct. 13	49 Jan. 10	53 Jan. 24	Carpenter Steel Co	5	50¼ 51	50½ 50½	52 52	52 52½	52¾ 53	52 53	1,500
18¼ Jan. 2	25¼ Aug. 17	21⅜ Jan. 23	23⅜ Jan. 2	Carrier Corp common	10	21¾ 22	22 22	22 22¼	21⅜ 21⅞	21¾ 22½	22⅝ 23	12,000
35 Jan. 5	45½ July 13	39½ Jan. 10	40½ Jan. 4	Convertible preferred 4% series	50	*38⅞ 40	*39¼ 40	*39¼ 40	*39¼ 40	*39¼ 40	40 40	100
9⅝ Jan. 2	13 Dec. 6	12 Jan. 3	12½ Jan. 7	Carriers & General Corp	1	12¼ 12¼	12⅛ 12⅛	12⅛ 12¼	12 12¼	12 12	12 12	3,400
52 Jan. 2	78¾ Oct. 15	64¼ Jan. 11	73 Jan. 19	Case (J I) Co common	25	72¼ 73	79½ 72⅝	70 71½	68¾ 70	67½ 69	68 68¾	23,300
138 Nov. 8	155 Mar. 6	142½ Jan. 2	146 Jan. 18	7% preferred	100	*145 148	*145 148	*145 148	*145 148	*145 148	*145 148	...
43 May 24	55⅞ Jan. 3	47¼ Jan. 2	51 Jan. 18	Caterpillar Tractor common	10	50½ 50¾	50½ 51	50¼ 50⅝	50½ 50¾	50¼ 50½	49¾ 50⅜	8,700
98¼ Dec. 5	106 Feb. 13	99½ Jan. 3	101¼ Jan. 15	Preferred 4.20%	100	*100¾ 101¼	101 101	101 101¼	*101¼ 102½	*101¾ 103	*101⅞ 103	300
43⅝ Jan. 10	58¼ Aug. 2	47½ Jan. 25	51⅝ Jan. 2	Celanese Corp of America common	No par	49 49¾	49 49½	48¾ 49⅜	48⅝ 49	48 48⅝	47½ 48	14,500
140 Jan. 2	152 Apr. 12	149 Jan. 2	149½ Jan. 15	7% 2nd preferred	100	*149 151	149 149	*145 148	*149 151	*149 151	*149 151	110
105⅞ May 24	116 June 18	107¾ Jan. 25	110¼ Jan. 2	4½% convertible preferred ser A	100	109½ 109½	109¾ 109⅞	109½ 109⅝	109¼ 109⅝	108⅞ 109⅜	107¾ 108¼	3,000
14½ Jan. 2	20¾ Sep. 21	17¾ Jan. 8	19½ Jan. 2	Celotex Corp common	No par	17⅞ 17⅞	17¾ 18	18 18⅜	18¼ 18⅜	18 18⅛	18 18⅜	4,900
15⅞ Jan. 3	17⅞ Oct. 3	16 Jan. 8	17 Jan. 23	5% preferred	20	*16½ 17⅜	*16¾ 17⅛	*16¾ 17⅛	17 17	17 17	16¾ 16¾	300
18⅝ Jan. 2	20⅞ June 6	19⅝ Jan. 2	20¼ Jan. 15	Central Aguirre Sugar Co	5	20 20	20 20⅛	20 20	20⅛ 20⅛	20⅛ 20⅛	20¼ 20¼	2,600
8½ Jan. 2	10⅝ May 1	8¾ Jan. 14	9⅛ Jan. 23	Central Foundry Co	1	8⅞ 8⅞	8¾ 9	*8⅞ 9	8⅞ 9⅛	8⅞ 9⅛	8⅞ 9	5,800
16⅛ July 2	24¼ Feb. 23	17⅝ Jan. 7	21½ Jan. 22	Central of Georgia Ry Co vtc	No par	20⅜ 20½	20⅜ 20½	20½ 21½	21 21⅛	20¾ 21	21 21½	13,400
39½ Jan. 3	57¾ Feb. 23	47¾ Jan. 17	52½ Jan. 22	5% preferred series B vtc	100	49½ 49½	50 50¼	50¼ 52½	51¼ 52	50 50	51 51¾	3,200
9 Jan. 3	10¾ Dec. 21	10⅝ Jan. 2	10⅞ Jan. 4	Central Hudson Gas & Elec Corp	No par	*10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10¾ 10¾	10⅝ 10¾	10¾ 10¾	8,600
32⅛ Jan. 4	36⅞ Dec. 13	36½ Jan. 2	38¾ Jan. 14	Central Illinois Light common	*	*38½ 38¾	38⅝ 38¾	38½ 38⅝	38¾ 38¾	38⅜ 38½	38¾ 38¾	2,100
101½ Dec. 22	112½ Feb. 15	104 Jan. 8	106½ Jan. 25	4½% preferred	100	*105½ 106½	*105½ 106½	106 106	*105½ 106½	106 106	106½ 106½	310
16 June 25	29 Mar. 2	17 Jan. 23	18⅝ Jan. 4	Central RR Co of New Jersey class A	50	*18 18⅜	18 18¼	17⅞ 18⅜	17 17¾	17¼ 17⅜	*17⅜ 17¾	2,700
15¾ July 2	28¾ Mar. 2	16¾ Jan. 23	18½ Jan. 4	Class B	50	*17½ 18½	18 18	*17¾ 18½	16¾ 17½	16⅞ 16⅞	*17 17½	500
13¼ Jan. 2	17¼ Dec. 27	16⅝ Jan. 7	17⅝ Jan. 14	Central & South West Corp common	5	17⅛ 17¼	17⅛ 17¼	17 17⅜	17⅛ 17¼	17 17⅛	16⅞ 17¼	19,000
19 Nov. 26	27 May 11	19¼ Jan. 5	20⅞ Jan. 24	Central Violeta Sugar Co	9.50	*20½ 21¼	*20¼ 21	20½ 20½	*20¾ 20⅞	20½ 20⅞	*20½ 21½	400
8½ Jan. 2	11¾ Jan. 18	9¼ Jan. 7	9⅝ Jan. 11	Century Ribbon Mills	No par	9½ 9½	*9½ 9⅞	*9½ 9⅞	*9½ 10	*9½ 10	*9¾ 10	100
33¼ Jan. 25	58¾ Oct. 30	50¼ Jan. 9	54¾ Jan. 24	Cerro de Pasco Corp	5	53 53¼	52⅝ 53⅜	52⅞ 54⅜	53⅛ 53⅝	53½ 54¾	54⅛ 54⅝	13,100
14⅛ Jan. 2	18¼ Oct. 5	14¼ Jan. 21	15½ Jan. 4	Certain-Teed Products Corp	1	14⅜ 14⅝	14¼ 14½	14⅜ 14½	14⅜ 14½	14¼ 14⅜	14¼ 14½	11,600
33½ Apr. 6	40¼ Feb. 7	38¼ Jan. 4	40⅛ Jan. 25	Chain Belt Co	No par	*39 39¾	*39 39¾	39¾ 39¾	39¾ 39¾	39¾ 39¾	40⅛ 40⅛	800
				Champion Paper & Fibre Co—								
25 Nov. 23	32 Aug. 6	25⅜ Jan. 25	27 Jan. 5	New common	*	26 26½	25¾ 26	25¾ 26	25¾ 25⅞	25½ 25⅝	25⅜ 25½	3,700
97 Dec. 3	107½ Feb. 2	98 Jan. 18	99¾ Jan. 23	$4.50 preferred	No par	*98 99½	*98 99½	*98 99½	99¾ 99¾	*99 100	*99¾ 100	10
5⅛ Aug. 10	9½ Jan. 16	7 Jan. 3	8¾ Jan. 17	Checker Cab Mfg	1.25	8¼ 8¼	8¼ 8⅜	8⅛ 8¼	8 8⅛	7¾ 8	7½ 7¾	4,000
29 Jan. 2	38¾ Oct. 15	32¾ Jan. 15	33¾ Jan. 23	Chesapeake Corp of Virginia	5	*33 33½	33 33	*33¼ 34¼	33¾ 33¾	*34 35¼	*34 35¼	200
28½ June 26	38¼ Feb. 8	33½ Jan. 2	35⅜ Jan. 22	Chesapeake & Ohio Ry common	25	34⅝ 34¾	34¾ 35	35⅛ 35⅜	35 35⅜	35⅛ 35⅜	35 35¼	35,900
80 Apr. 27	90½ Jan. 2	81½ Jan. 4	83 Jan. 25	3½% convertible preferred	100	*82 84	*82 84	82¼ 82½	82½ 82½	82¼ 82¼	83 83	700
14 May 24	23⅝ Feb. 24	16¼ Jan. 21	18½ Jan. 2	Chicago & Eastern Ill RR. Co com	No par	16⅝ 16⅝	16¼ 17	17⅛ 17⅝	17⅜ 17½	17⅛ 17⅜	17½ 17½	7,500
20¼ July 2	27 Feb. 13	22⅜ Jan. 18	24 Jan. 7	Class A	40	22¾ 23	23 23	23½ 24	23½ 24	23¾ 23¾	23⅝ 23⅝	3,100
12¾ Jan. 9	17 Feb. 9	x15¾ Jan. 8	17½ Jan. 15	Chicogo Corp (The)	1	17⅛ 17¼	17⅛ 17¼	17⅛ 17⅜	17 17¼	16⅞ 17⅛	16¾ 17⅛	24,000
17⅜ Oct. 29	33¼ Jan. 9	20 Jan. 8	21⅞ Jan. 4	Chicago Great Western Ry Co common	50	21¼ 21¼	21½ 21⅝	21⅛ 21⅜	21¼ 21¼	21¼ 21⅜	21¼ 21¼	2,200
27⅝ Nov. 5	38¾ Feb. 2	28⅝ Jan. 4	31¾ Jan. 21	5% preferred	50	30½ 30⅞	30¾ 31¾	31¾ 31¾	31¼ 31⅜	31 31¼	31 31⅛	3,300
12½ June 29	19 Jan. 16	14½ Jan. 3	15⅜ Jan. 21	Chicago Ind & Louisville Ry Co cl A	25	15¼ 15¼	15⅛ 15⅜	15⅛ 15⅜	15 15¼	15⅛ 15⅜	15¼ 15¼	3,300
7¾ Nov. 7	14½ Feb. 5	8⅝ Jan. 9	9⅝ Jan. 4	Class B	No par	*9¼ 9⅜	9¼ 9¼	9¼ 9⅜	*9 9⅛	8¾ 8⅞	*8¾ 9⅛	1,100
17⅛ June 25	30 Feb. 9	19½ Jan. 16	21⅞ Jan. 2	Chicago Milw St Paul & Pacific	No par	20½ 20⅞	20⅜ 20⅞	20⅝ 20⅞	20¼ 20⅝	20⅛ 20½	20⅛ 20⅝	27,000
39⅛ June 28	59⅞ Feb. 9	45 Jan. 3	47⅞ Jan. 17	5% series A noncumul preferred	100	47⅜ 47⅝	47⅜ 47⅞	47½ 47⅞	46⅞ 47½	47 47½	47½ 47⅞	6,300
15 Nov. 24	28½ Mar. 3	15 Jan. 16	17 Jan. 7	Chicago & North Western common	No par	16⅛ 16⅜	16 16¾	16⅛ 16⅝	16 16¼	16 16⅛	15¾ 16¼	8,400
37 Dec. 29	52⅜ Feb. 9	36 Jan. 16	38¾ Jan. 4	5% preferred	100	*36¾ 37¼	36¼ 37	36½ 36¾	36½ 36⅞	36¼ 36½	36¼ 36½	5,100
38¾ Mar. 28	52¾ Oct. 3	46¾ Jan. 9	53¼ Jan. 25	Chicago Pneumatic Tool common	No par	47¾ 48	47⅛ 48	47¾ 48½	48½ 48⅝	48⅞ 51¾	52 53¼	9,600
58⅝ Apr. 27	70½ Sep. 12	62¾ Jan. 9	70½ Jan. 25	$3 convertible preference	No par	*63¾ 64½	*63 64½	64¼ 64½	64¾ 65	65½ 68	69 70½	1,800
43⅞ Oct. 29	61¼ May 3	49¼ Jan. 9	52⅞ Jan. 22	Chicago Rock Is & Pacific RR Co	No par	52 52⅝	52 52¾	52¼ 52⅞	52⅜ 52⅜	51¾ 52⅝	51½ 52½	11,300
80½ Dec. 26	94¼ Feb. 9	81¾ Jan. 11	84 Jan. 8	5% convertible preferred series A	100	*82 82½	82½ 83	83½ 83½	83 83	83 83	83¼ 83¼	1,000
11¼ Dec. 19	13 Jan. 16	12 Jan. 2	12¼ Jan. 18	Chicago Yellow Cab	No par	*12 12¼	*12 12¼	12⅛ 12⅛	*12 12¼	*12 12¼	*12 12⅛	100
16¼ Dec. 24	19½ Jan. 16	16½ Jan. 18	18 Jan. 8	Chickasha Cotton Oil	10	*16½ 17¼	16½ 16¾	16½ 16½	*16½ 16⅞	*16½ 16⅞	*16½ 17¼	400
3⅜ Dec. 28	8¼ Feb. 8	3⅜ Jan. 15	3¾ Jan. 7	Childs Co common	1	*3⅜ 3½	3⅜ 3½	3⅜ 3⅜	3⅜ 3⅜	3⅜ 3⅜	3⅜ 3⅜	3,700
10⅞ Dec. 5	19⅜ Mar. 30	10⅝ Jan. 19	11½ Jan. 4	5% convertible preferred	25	10⅝ 10¾	10⅝ 10⅝	10¾ 10¾	10¾ 10¾	10¾ 10¾	10⅝ 10⅝	1,400
38½ July 31	50 Feb. 13	45½ Jan. 14	48¾ Jan. 25	Chile Copper Co	25	46¾ 46¾	*46 48	*46 48	*45 47	47 48	48¾ 48¾	160
65⅛ July 2	82⅜ Apr. 14	69⅛ Jan. 8	70¾ Jan. 2	Chrysler Corp	25	69½ 69¾	69⅝ 70½	70 70¾	69⅝ 70⅛	69⅝ 70⅛	69⅝ 69⅞	23,800

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since January 1 Lowest	Range Since January 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday January 19	Monday January 21	Tuesday January 22	Wednesday January 23	Thursday January 24	Friday January 25	Sales for the Week Shares
31¾ Jan. 3	40 Dec. 31	38½ Jan. 15	41¾ Jan 10	Cincinnati Gas & Electric common	8.50	40¼ 40¼	39⅝ 40⅛	39¼ 39½	39 39¼	39⅛ 39½	39¼ 39½	4,700
93 Dec. 27	107 Feb. 26	94¼ Jan. 2	96 Jan. 15	4% preferred	100	94¾ 94¾	95¼ 95½	95¼ 96	95¾ 95¾	95¾ 95¾	95½ 95¾	760
30 June 29	38¼ Apr. 27	33½ Jan. 23	36 Jan. 2	Cincinnati Milling Machine Co	10	33⅞ 33⅞	33⅞ 34	33⅝ 33¾	33½ 34¼	34 34	34 34¼	1,600
43⅝ Jan. 8	57½ Dec. 11	54 Jan. 22	56½ Jan. 2	C I T Financial Corp	No par	55 55⅛	54¾ 55⅜	54 54½	54¾ 54⅞	54⅜ 54⅞	54½ 55½	5,900
84⅝ Mar. 28	120½ Sep. 10	98¼ Jan. 10	113 Jan. 22	Cities Service Co	10	109⅜ 110¾	109¼ 111	110½ 113	107½ 112⅝	107⅝ 109⅜	109½ 111⅜	33,600
8¼ Jan. 3	11⅛ Jan. 18	9 Jan. 8	10⅜ Jan. 18	City Investing Co common	5	10⅛ 10⅜	10 10	10 10	*9½ 9⅞	9⅞ 9⅞	10 10	5,800
85⅝ June 27	94 Oct. 15	92 Jan. 21	93½ Jan. 23	5½% preferred	100	*89 92	92 92	*90 93½	93½ 93½	*92 95	*92 95	120
27½ July 31	32⅝ Mar. 7	28⅞ Jan. 4	30 Jan. 21	City Products Corp	No par	29½ 29¾	29⅞ 30	29⅝ 29⅞	29¾ 29⅞	29⅝ 29¾	29¾ 29¾	12,800
16¼ Dec. 27	21½ Jan. 26	16⅜ Jan. 25	17⅜ Jan. 8	City Stores Co common	5	*16⅝ 17¼	16⅞ 16⅞	16¾ 16¾	16⅝ 16⅝	16½ 16½	16⅜ 16⅞	800
87 Dec. 28	100¼ Feb. 15	85½ Jan. 25	88¾ Jan. 2	4¼% convertible preferred	100	*86½ 86⅞	86⅞ 86⅞	86½ 86⅞	86¾ 86⅞	86½ 86½	85½ 86¼	310
38¼ Apr. 9	53¼ Feb. 14	42⅛ Jan. 8	45 Jan. 21	Clark Equipment Co	20	43½ 44	44½ 45	44¾ 45	*44¼ 45¼	*44¼ 45	44 44¾	1,500
140 Oct. 25	155 Feb. 5	.. ..	.. ..	C C C & St Louis Ry Co common	100	*130 150	*130 150	*130 150	*130 145	*130 145	*130 145	...
75 Dec. 11	90 Apr. 25	74½ Jan. 5	76½ Jan. 18	5% noncumulative preferred	100	*76½ 78	*76½ 78	*76½ 78	*76½ 78	*76½ 78	*76½ 78	...
42¼ Jan. 4	50½ Nov. 7	49⅜ Jan. 2	52⅝ Jan. 11	Cleveland Elec Illuminating common	No par	51¼ 51¼	50¾ 51⅛	51⅛ 51¼	51⅛ 51⅛	50⅝ 51½	50⅞ 51	2,900
x103¼ Dec. 6	111 Jan. 5	106 Jan. 2	107¾ Jan. 9	$4.50 preferred	No par	106½ 106½	106½ 106½	107 107½	107 107½	107 107¾	*107 108	430
30⅞ Jan. 26	38 Oct. 18	36⅜ Jan. 17	42 Jan. 25	Cleveland Graph Bronze Co common	1	37 37	36¾ 37½	37¼ 38	38 39⅛	39 40¾	41 42	6,900
67 Nov. 30	74 Jan. 31	65½ Jan. 14	66¼ Jan. 14	Cleveland & Pitts RR Co 7% gtd	50	*66 67	*66 67	65¾ 66	65½ 65½	66¼ 66¼	*66¼ 67	60
38½ Dec. 28	44½ Feb. 5	38 Jan. 9	38 Jan. 9	Special guaranteed 4% stock	50	*37 38	38 38	*37½ 39	*37¾ 39	*37½ 39	*37½ 39	100
28 Mar. 15	41 Sep. 13	33⅛ Jan. 16	35½ Jan. 23	Climax Molybdenum	No par	34⅞ 35	34⅞ 35⅛	35⅛ 35⅜	35 35½	35 35½	34⅞ 35¼	17,900
24¾ Nov. 24	34¼ Apr. 16	20¼ Jan. 16	25⅛ Jan. 2	Clinton Foods Inc common	1	22¾ 23	23 23⅝	22¾ 22⅞	22⅝ 23	22⅞ 23⅛	22½ 22⅞	13,400
89¼ Dec. 31	109½ Jan. 27	87 Jan. 2	91 Jan. 18	4½% cumulative conv preferred	100	*89½ 90½	89¼ 89¼	89¼ 90	90 90	89½ 89½	89½ 89¾	370
3⅞ Mar. 24	7⅝ Dec. 21	5¾ Jan. 8	6¾ Jan. 2	Clopay Corp	1	6⅛ 6⅛	6⅛ 6½	6½ 6¾	6½ 6⅝	6½ 6⅝	6⅝ 6⅝	6,300
29⅝ July 17	36¼ Feb. 27	30¼ Jan. 2	32¼ Jan. 4	Cluett Peabody & Co common	No par	31 31⅜	31⅜ 31⅝	31½ 31¾	31½ 31½	31⅜ 31½	31⅜ 31⅞	3,400
130½ Dec. 28	138 Jan. 16	130½ Jan. 3	132 Jan. 10	7% preferred	100	131¾ 131¾	*131¾ 133½	*131¾ 133½	131¾ 132	*131¾ 133½	*131¾ 133½	30
84 June 28	94¼ Jan. 3	85⅞ Jan. 15	87 Jan. 21	4% cumulative 2nd preferred	100	86½ 86½	87 87	87 87	*86½ 87½	*86 87¼	*86¾ 87½	300
x100¼ Nov. 29	132 Jan. 12	102 Jan. 7	109⅞ Jan. 11	Coca-Cola Co (The) common	No par	105½ 105½	105¾ 106½	106¼ 106¼	105½ 106½	105 106	106 106½	2,200
806 Oct. 26	860 June 18	.. ..	.. ..	Coca-Cola International Corp	No par	*810 ..	*810 ..	*810 ..	*810 ..	*810 ..	*810 ..	...
42½ Nov. 29	55½ Feb. 10	44½ Jan. 22	46 Jan. 4	Colgate-Palmolive-Peet common	No par	45½ 45½	44¾ 45	44½ 45	44⅝ 45	44⅝ 44¾	44⅝ 45⅛	3,300
85 Dec. 18	100½ Feb. 5	87 Jan. 2	90 Jan. 23	$3.50 preferred	No par	*88 89	88¼ 89	*88 89	89 90	*89 91	*89 91	50
16¾ June 25	23⅞ Jan. 29	18⅝ Jan. 8	21½ Jan. 21	Collins & Aikman Corp	No par	21⅛ 21¼	21⅛ 21½	21 21¼	20¾ 21⅛	*20⅝ 21	20½ 21	2,300
19⅛ June 29	26⅜ Feb. 3	21⅛ Jan. 16	22¼ Jan. 22	Colorado Fuel & Iron Corp common	No par	21¾ 22	21⅞ 22⅛	22 22¼	21⅝ 22	21⅝ 21⅞	21¼ 21⅝	17,400
36 Jan. 10	61 Mar. 19	40 Jan. 18	44 Jan. 3	Colorado & Southern Ry common	100	42 42	*41½ 43	42 42	*42 43	42¼ 42⅜	*41 42½	140
37¾ Jan. 8	56 Feb. 24	39 Jan. 8	41 Jan. 11	4% noncumulative 1st preferred	100	*40 41	*40 41	40 40	40 40	40 40	40 40	340
35¼ Jan. 9	54¾ Mar. 17	36 Jan. 2	40 Jan. 4	4% noncumulative 2nd preferred	100	*37 39¾	*37 39¾	*37 39¾	*37 39¾	39 39	*38 39¾	10
25¾ June 22	35⅜ Dec. 28	34 Jan. 2	36⅞ Jan. 25	Columbia Broadcasting Sys Inc cl A	2.50	35 35⅜	34⅝ 35⅛	35¼ 35⅜	35¼ 35⅝	35½ 36⅜	35¾ 36⅞	14,000
25 June 29	35½ Dec. 28	33¾ Jan. 2	36½ Jan. 24	Class B	2.50	35 35	34⅝ 35	35 35¼	35⅛ 35½	35½ 36½	36 36½	9,500
12¾ Jan. 2	16⅜ Oct. 15	15⅜ Jan. 2	16⅜ Jan. 11	Columbia Gas System Inc	No par	16⅛ 16¼	16⅛ 16¼	16⅛ 16¼	16⅛ 16¼	16⅛ 16¼	16⅛ 16¼	21,000
11 June 4	15½ Sep. 27	12¼ Jan. 2	13½ Jan. 15	Columbia Pictures common	No par	13¼ 13¼	13¼ 13⅜	13 13	13 13¼	13⅛ 13¼	*13 13¼	3,400
58 July 31	65¾ Mar. 19	59¾ Jan. 9	60½ Jan. 24	$4.25 cumulative preferred	No par	59 60½	*59¼ 60¼	*59¼ 60¼	*59½ 60¼	60½ 60½	*59¾ 62	100
39⅛ Apr. 4	51¾ Sep. 19	42⅞ Jan. 3	49 Jan. 12	Columbian Carbon Co	No par	47½ 48	48 48¾	47½ 47¾	47⅛ 47½	47½ 47½	47½ 47¾	5,600
19⅛ Jan. 2	22⅞ Mar. 10	20½ Jan. 2	22⅝ Jan. 24	Columbus & Southern Ohio Electric Co	5	22⅜ 22½	22¼ 22⅜	22¼ 22¼	22¼ 22½	22¼ 22⅝	22¼ 22½	5,800
				Combustion Engineering								
x36¼ July 11	45½ Jan. 29	40¼ Jan. 2	43½ Jan. 24	Superheater Inc	No par	41¾ 41¾	41¾ 42	42 42¾	42⅛ 43	42⅞ 43½	43 43	5,400
45⅛ Jan. 8	61¼ Dec. 19	57¾ Jan. 13	60⅜ Jan. 7	Commercial Credit Co	10	58 58¼	57⅞ 58	57¾ 58¼	58 58½	58⅛ 58½	58⅛ 58½	9,100
22⅛ Jan. 8	32½ Aug. 6	31 Jan. 2	35⅛ Jan. 11	Commercial Solvents	No par	33½ 33⅝	33⅛ 33⅛	33 33½	33⅛ 33⅝	33⅛ 33½	33½ 33⅞	32,100
27⅝ Jan. 2	32½ Dec. 7	30¼ Jan. 2	32 Jan. 17	Commonwealth Edison Co	25	31⅞ 32	31⅞ 32	31⅝ 32	31½ 31⅞	31½ 31⅞	31⅜ 31⅝	23,800
31 Nov. 30	33 Dec. 28	x32½ Jan 9	32⅞ Jan. 2	$1.32 convertible preferred	25	32¾ 32¾	32½ 32⅞	32⅞ 32⅞	32¾ 32⅞	32¾ 32⅞	32⅞ 32⅞	9,900
9⅝ Jan. 2	11½ Feb. 3	10 Jan. 10	10¾ Jan. 4	Conde Nast Publishing Co	No par	*10⅛ 10¼	*10⅛ 10¼	10 10¼	10⅛ 10⅛	10 10	10 10⅛	1,500
27 Dec. 27	29¾ Nov. 6	27⅜ Jan. 25	28⅝ Jan. 2	Cone Mills Corp	10	28 28	27½ 27⅞	27½ 27¾	27⅝ 27¾	27½ 27⅝	27⅜ 27⅝	2,800
22¼ Dec. 6	28 June 18	22⅝ Jan. 9	23½ Jan. 7	Congoleum-Nairn Inc	No par	*22¾ 22⅞	22⅞ 23	22⅞ 23¼	23 23¼	23 23	23 23	3,700
25 June 29	35⅜ Jan. 20	28 Jan. 18	29½ Jan. 2	Consolidated Cigar	No par	28½ 28½	*28 28¾	28 28	*28½ 28¾	*28¾ 28⅞	28¾ 28¾	300
7⅛ Jan. 25	13⅞ Oct. 9	11⅜ Jan. 9	12⅜ Jan. 25	Consolidated Coppermines Corp	5	11⅞ 12	11⅞ 12	11¾ 12	11⅞ 12	11⅞ 12¼	12⅛ 12⅜	22,800
30 Jan. 2	33¾ Dec. 20	33½ Jan. 2	34 Jan. 5	Consolidated Edison of NY common	No par	33⅝ 33¾	33⅝ 33¾	33⅝ 33¾	33⅝ 33¾	33⅝ 33¾	33⅝ 33¾	24,200
105½ Dec. 3	108⅞ Oct. 2	x106¼ Jan. 2	108 Jan. 24	$5 preferred	No par	*107⅛ 107½	107½ 107⅝	107¼ 107¾	107⅝ 107¾	107¾ 108	108 108	1,900
				Consolidated Gas Electric Light & Power								
24 June 29	26¼ Feb. 24	26⅞ Jan. 2	26⅞ Jan. 25	Co of Baltimore common	No par	*26¼ 26½	26¼ 26¾	26½ 26¾	26¼ 26½	26½ 26¾	26½ 26⅞	6,500
104½ Nov. 16	115 Feb. 3	107 Jan. 4	108 Jan. 22	Preferred 4½% series B	100	*107½ 108½	*107½ 108½	108 108	108 108	107½ 108	*107½ 108	160
98⅛ July 19	107 Feb. 10	97¼ Jan. 19	99 Jan. 3	Preferred 4% series C	100	97¼ 97¼	*98 98¼	*98 98¼	98 98	98¼ 98¼	*97¾ 98½	170
13¾ Jan. 2	19⅜ Mar. 3	15⅝ Jan. 25	16⅝ Jan. 18	Consolidated Grocers Corp	1.33⅓	*16½ 16⅝	16⅜ 16½	16⅜ 16½	16⅛ 16¼	16 16⅛	15⅝ 16	2,700
10 July 17	12 Feb. 1	10¾ Jan. 3	11½ Jan. 23	Consolidated Laundries Corp	5	*11 11¼	11¼ 11¼	*11¼ 11½	11¼ 11½	11½ 11½	*11½ 11⅝	700
45½ Jan. 11	61¼ July 20	58¼ Jan. 2	61 Jan. 24	Consolidated Natural Gas	15	60½ 60½	60 60½	60¼ 60¾	60½ 60⅞	60⅛ 61	60¾ 60¾	4,100
22½ June 25	34½ Mar. 21	29 Jan. 8	30¼ Jan. 18	Consolidated RR of Cuba 6% pfd	100	29⅝ 29⅝	30 30⅛	30 30	29½ 29⅝	29¼ 29½	29 29½	1,300
30 Dec. 31	31⅛ Dec. 24	28½ Jan. 8	30 Jan. 11	6% preferred certificates of deposit		*29⅜ 30¼	*29½ 30¼	*29½ 30¼	*29¼ 30	*29 30	29 29	900
10¼ Dec. 27	16 Feb. 5	10⅜ Jan. 3	10¾ Jan. 9	Consolidated Retail Stores Inc	1	*10⅜ 10⅝	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10⅜ 10⅜	1,200
10⅞ Dec. 31	18 Feb. 3	10⅞ Jan. 2	12⅛ Jan. 14	Consolidated Textile Co Inc	10c	11¾ 11¾	11½ 11⅞	11⅜ 11½	11⅜ 11⅝	11¼ 11¼	11⅛ 11¼	4,700
14½ June 25	21¼ Feb. 26	17⅜ Jan. 2	18⅝ Jan. 11	Consolidated Vultee Aircraft	1	17¾ 17⅞	17⅝ 18	17½ 17⅞	17⅝ 18¼	17¾ 18⅛	18¼ 18⅝	26,000
30¾ Jan. 2	34½ Mar. 8	34⅛ Jan. 2	36 Jan. 15	Consumers Power Co com	No par	35½ 35¾	35½ 35¾	35½ 35¾	35¾ 35⅞	35½ 35¾	35¾ 35⅞	6,800
102 Oct. 29	113¼ Mar. 2	102 Jan. 2	107½ Jan. 24	$4.50 preferred	No par	105 105½	105 105½	105¼ 105¼	105½ 106	106 107½	106½ 107¼	590
101¾ Dec. 27	110 Jan. 11	102½ Jan. 3	106 Jan. 25	$4.52 preferred	No par	*104½ 106	*104½ 106	104⅜ 104⅜	*104¾ 106	104¾ 105	106 106	200
32¼ Jan. 2	42 July 31	34⅜ Jan. 10	37 Jan. 2	Container Corp of America common	10	34¾ 34¾	35 35⅛	34¾ 35¼	35 35¼	35 35⅜	35 35⅝	6,900
x95 Nov. 16	106¼ Jan. 16	99 Jan. 17	99 Jan. 17	4% preferred	100	*99 100	*99 100	*99 100	*99 100½	*99 100½	*99¾ 101½	...
17 Jan. 2	21¼ Mar. 5	18⅜ Jan. 2	19¼ Jan. 23	Continental Baking Co common	No par	18¾ 18⅞	18⅝ 18¾	18⅞ 18⅞	18⅞ 19¼	18⅞ 19¼	18¾ 18¾	2,900
92 Oct. 24	99 May 28	93 Jan. 9	94½ Jan. 2	$5.50 preferred	No par	93¾ 94	93¼ 93¾	93¾ 93¾	93¾ 93¾	93¾ 93¾	94 94	260
32¼ Jan. 2	45½ Dec. 21	43½ Jan. 9	48⅛ Jan. 22	Continental Can Inc common	20	47⅛ 47¼	47 47½	47 48⅛	47⅜ 47⅞	46¾ 48	46¾ 46⅞	11,300
90½ Oct. 29	106 Jan. 9	92 Jan. 5	94½ Jan. 15	$3.75 preferred	No par	*92¼ 94¼	*92¼ 94¼	93 93	*93 96¼	*93½ 96¼	*93 96¼	100
106⅛ Oct. 31	114¼ Dec. 4	112½ Jan. 8	115 Jan. 23	$4.25 preferred	No par	*113½ 114½	112½ 113½	113¾ 113⅞	114 115	115 115	*114½ 116	800
8 June 25	13 Oct. 3	9¾ Jan. 2	10½ Jan. 21	Continental Cop & Steel Ind Inc com	2	10¼ 10¼	10¼ 10½	10¼ 10½	10¼ 10⅜	10¼ 10⅜	10¼ 10¼	5,700
17 June 21	23 Aug. 16	17⅜ Jan. 2	18½ Jan. 16	5% convertible preferred	25	*18 18½	*17¾ 18½	*17¾ 18½	18½ 18½	*18¼ 18¾	18¼ 18½	500

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
12¼ Jan 10	17¼ Oct 13	13¾ Jan 10	15 Jan 3	Continental Diamond Fibre 5	*14⅜ 14½	14½ 14½	14½ 14½	*14½ 14¾	14½ 14½	14½ 14½	1,000
64¼ Nov 28	78 Jan 3	71½ Jan 3	76 Jan 11	Continental Insurance 10	73 73	72½ 72½	72½ 73	73 73	71¾ 71¾	71½ 71½	1,700
7⅜ July 2	11½ Jan 20	8½ Jan 23	9⅛ Jan 18	Continental Motors 1	8⅞ 9	8⅞ 9	8¾ 8⅞	8½ 8¾	8½ 8¾	8⅝ 8⅝	9,400
48¼ July 2	59¾ Sep 12	56½ Jan 2	65¼ Jan 23	Continental Oil of Delaware 5	61½ 62	62¼ 63	62½ 64½	64 65¼	64¼ 65⅛	64¼ 65	12,600
22 July 2	32 Feb 1	22½ Jan 16	24⅜ Jan 22	Continental Steel Corp 14	23⅛ 24	23⅞ 24⅛	24 24⅜	23½ 23¾	23⅜ 23¾	23½ 23¾	6,600
26⅛ Jan 12	33⅛ Nov 16	27⅞ Jan 16	29⅜ Jan 2	Cooper-Bessemer Corp common 5	28½ 28½	28⅝ 28⅝	28¼ 28½	28⅜ 28¾	28⅞ 29	*29 29¼	1,800
x53½ Dec 14	55¾ July 9	54 Jan 9	54 Jan 9	$3 prior preferred No par	*54⅛ 55¼	*54⅛ 55¼	*54⅛ 55¼	*54⅛ 55¼	*54⅛ 55¼	*54⅛ 55½	---
22¼ Jun 28	42½ Jan 8	25½ Jan 15	29¼ Jan 25	Copper Range Co No par	*27 27½	26½ 26½	27 27½	26½ 26¾	26½ 28¼	27¼ 29¼	8,500
19¾ Jun 29	30½ Nov 1	26¼ Jan 9	28⅛ Jan 2	Copperweld Steel Co common 5	*27⅜ 27¾	26⅞ 27⅞	27¼ 27½	27 27⅝	27 27	27 27¼	3,600
49 Mar 17	52 Oct 11	51 Jan 24	51½ Jan 14	Convertible pref 5% series 50	*50½ 51¼	*50½ 51¼	*50½ 51¼	*50½ 51	51 51	*50½ 51¼	100
13¼ May 24	x20½ Sep 19	18⅝ Jan 15	21¼ Jan 25	Cornell Dubilier Electric Corp 1	*19 19¼	19 19⅛	19 19¼	19⅛ 20	20⅛ 20¾	20⅞ 21¼	12,600
60¼ Jun 29	72½ Jan 2	66 Jan 2	69⅞ Jan 9	Corn Exchange Bank & Tr Co 20	68¾ 68¾	68¾ 69	67¾ 68¼	67¾ 68¼	67¾ 68	*67½ 68	840
38 Jan 2	78 July 16	73½ Jan 2	87½ Jan 25	Corning Glass Works common 5	83¼ 84	83 83¾	83¾ 85	84½ 85½	84 86	85½ 87½	8,500
x91½ Dec 11	104¼ Mar 2	93 Jan 16	94½ Jan 25	3½% preferred 100	*93 94¾	*93 94¾	*93 94¾	*93 94¾	*93 94	94½ 94½	60
x92¼ Dec 11	104¾ Feb 19	93 Jan 23	94½ Jan 25	Cum pfd 3½% series of 1947 100	*93 94¾	*93 94¾	*93 94¾	93 93	*93 94½	94½ 94½	120
x66 Jan 3	79¾ Aug 17	67 Jan 17	70¾ Jan 3	Corn Products Refining common 25	68 68	67⅝ 68	67⅝ 68	67¼ 67¾	67½ 67¾	67⅛ 67⅝	5,800
166¼ May 17	186 Jan 23	166 Jan 10	169 Jan 23	7% preferred 100	*167 167¾	168 168	*168 169	168½ 169	168 168½	167¼ 167¼	200
4¼ Nov 16	5⅜ Jan 26	4⅛ Jan 14	4½ Jan 2	Coty Inc 1	4⅛ 4¼	4⅛ 4¼	4¼ 4¼	4¼ 4⅜	4¼ 4⅜	4⅜ 4⅜	2,600
2 Jun 28	2¾ Jan 12	2 Jan 4	2⅛ Jan 3	Coty International Corp 1	2 2	2 2⅛	2 2	2 2	2 2	2 2	2,000
27⅛ Jan 2	42½ Oct 19	35⅜ Jan 14	38¼ Jan 25	Crane Co common 25	35⅝ 35⅞	35⅞ 36⅜	36¼ 36¾	36⅜ 37½	37⅝ 38	37½ 38¼	21,900
88½ Dec 20	103¾ Feb 20	91½ Jan 9	94½ Jan 25	3¾% preferred 100	*91¾ 94½	*91½ 93½	*91½ 93½	*92½ 94½	*93 94½	94½ 94½	100
10⅝ Jan 2	12⅞ May 5	11¾ Jan 22	12¼ Jan 24	Creameries of America 1	12 12	11⅞ 12	11¾ 11⅞	11⅞ 12	11⅞ 12¼	12 12¼	2,900
25 Nov 17	29⅛ Mar 7	25½ Jan 14	26 Jan 3	Cream of Wheat Corp (The) 2	25⅞ 25⅞	25⅝ 25¾	25¾ 25¾	25¾ 25¾	*25¾ 25⅞	25¾ 25¾	1,300
15 Jan 2	22 Oct 8	18⅛ Jan 9	19 Jan 2	Crown Cork & Seal common 2.50	18¾ 18¾	18⅝ 18⅞	18½ 18¾	18½ 18¾	18⅜ 18¾	18⅜ 18¾	6,500
33⅞ Dec 26	39½ Feb 14	35 Jan 10	36¾ Jan 21	$2 preferred No par	*35½ 37	36½ 36¾	*36 37	36⅛ 36⅛	36 36	*35½ 37	700
47⅞ Nov 24	57¾ Oct 3	52⅝ Jan 2	56¾ Jan 25	Crown Zellerbach Corp common 5	54¾ 54¾	54¾ 55¼	55¼ 55½	55½ 55¾	55¾ 56⅛	56 56¾	3,700
97⅝ Nov 20	106 Jan 31	99¼ Jan 9	100 Jan 10	$4.20 preferred No par	*99½ 100	99⅝ 99⅝	99⅝ 100	99½ 99¾	100 100	99⅝ 99⅝	250
31¼ Jun 29	47¼ Oct 3	36¼ Jan 11	39⅛ Jan 19	Crucible Steel of Amer com 25	38⅜ 39⅛	38¾ 39	38⅝ 38⅞	38⅛ 38⅝	37½ 38	37¼ 38⅛	6,800
79 Jun 28	99½ Oct 3	88 Jan 8	92¼ Jan 21	5% convertible preferred 100	90½ 91⅞	92 92¼	*91⅜ 92	91½ 91¾	90½ 90½	89¾ 90	2,400
23 Jun 25	32 Mar 20	23 Jan 17	24½ Jan 3	Cuba RR 6% non-cum pfd 100	23¾ 23¾	24 24	*23¾ 24½	23⅝ 23⅝	23½ 23½	23⅛ 23⅛	300
19½ Mar 29	24¾ Feb 13	20¼ Jan 2	20⅞ Jan 18	Cuban-American Sugar common 10	20¾ 20⅞	20¾ 20⅞	20⅝ 20¾	20¼ 20½	*20⅛ 20½	20¼ 20⅜	2,300
180 Mar 27	185 Apr 10	129½ Jan 19	-- ----	7% preferred 100	*170 200	*170 200	*170 200	*170 200	*170 200	**170 200	---
7⅛ July 2	11 Jan 5	7⅛ Jan 17	7¾ Jan 2	Cudahy Packing Co common 10	7⅛ 7¼	7¼ 7⅜	7¼ 7⅜	7¼ 7⅜	7¼ 7½	7¼ 7⅜	5,400
62 Nov 13	77 Mar 8	63 Jan 3	63 Jan 3	4½% preferred 100	*62½ 64¾	*62¾ 64¾	*62¾ 64¾	*62¾ 63¼	*62¾ 63¼	*62⅞ 63¼	---
9¼ July 9	14⅝ Oct 8	12 Jan 8	12¾ Jan 16	Cuneo Press Inc 5	*12½ 12¾	12½ 12½	12⅜ 12½	12⅜ 12⅜	12⅛ 12⅜	12¼ 12½	2,200
x25 Jan 3	31½ Aug 20	29⅜ Jan 15	30 Jan 22	Cunningham Drug Stores Inc 2.50	*29¼ 30	*29¼ 30	29¾ 30	30 30	*29¾ 30½	*29¾ 30½	700
6¼ Nov 23	10¼ Feb 3	6½ Jan 15	6⅞ Jan 5	Curtis Publishing common No par	6⅝ 6¾	6½ 6⅝	6⅝ 6¾	6⅝ 6¾	6⅝ 6⅝	6½ 6⅝	9,700
96 Dec 31	106¾ Feb 15	95½ Jan 2	98½ Jan 10	$7 preferred No par	*96½ 97	96½ 96½	97 97	96½ 97	98 98	*97 100	70
48¼ Jun 28	57 Jan 10	49½ Jan 3	51½ Jan 18	Prior preferred No par	51½ 51½	*51 51½	51½ 51½	*51 51¾	50¾ 51¼	*51 51½	1,400
8½ July 2	12⅛ Jan 9	9¼ Jan 2	10 Jan 7	Curtiss-Wright common 1	9⅝ 9⅝	9½ 9¾	9⅝ 9¾	9⅝ 9¾	9⅝ 9¾	9⅝ 9⅞	25,600
23¼ Dec 12	27⅜ Feb 10	23½ Jan 2	24¼ Jan 7	Class A 1	*23¾ 24	23⅞ 23⅞	23⅞ 24	23⅞ 24	23¾ 23⅞	23⅞ 24	1,800
128¼ May 23	132½ Jan 24	129½ Jan 19	131 Jan 22	Cushman's Sons Inc 7% pfd 100	129½ 129½	*129 132	131 131	*129 132	*129 132	*129 132	30
28 Jun 29	37¼ Nov 15	35 Jan 18	37¼ Jan 3	Cutler-Hammer Inc No par	*35¼ 36	35¼ 35¼	35¼ 35¾	35⅝ 35⅝	*35¼ 35⅝	35⅝ 35⅞	800
				D							
25⅞ Jan 2	37¼ Mar 3	32 Jan 2	32⅜ Jan 8	Dana Corp common 1	32 32	32 32⅛	32⅛ 32¼	32¼ 32⅜	32¼ 32⅜	32⅜ 32⅜	3,200
90 Jun 25	100½ Mar 16	91 Jan 3	93½ Jan 25	3¾% preferred series A 100	92 92	91¾ 91¾	*92 93½	*92 93½	*92 93½	93½ 93½	130
12⅞ Dec 26	17⅞ Feb 9	12⅛ Jan 25	13 Jan 2	Davega Stores Corp common 2.50	*12⅜ 13	12⅜ 12½	12¼ 12¼	12¼ 12⅜	12⅜ 12⅜	12⅛ 12⅛	600
14½ July 24	17⅜ Feb 28	15¼ Jan 16	15⅜ Jan 8	5% convertible preferred 20	*15⅛ 16⅛	*15⅛ 16⅛	*15⅛ 16⅛	*15⅛ 16⅛	*15⅛ 16⅛	*15⅛ 16⅛	---
31½ Jan 2	47 Dec 31	43 Jan 25	49 Jan 2	Davison Chemical Corp (The) 1	*45¼ 45¾	45¼ 46	45¾ 46⅛	45¾ 46	44½ 46	43 44	7,100
15 Oct 29	20¼ Apr 14	14¼ Jan 25	15¾ Jan 4	Daystrom Inc 10	15⅜ 15⅜	15⅛ 15⅛	15 15¼	14¾ 15	14½ 14⅞	14¼ 14½	5,300
29¼ Jan 2	34½ Sep 19	33⅝ Jan 2	35 Jan 18	Dayton Power & Light common 7	35 35	35 35	35 35	35 35	x34 34	34½ 34⅝	2,100
85 Dec 28	99 Jan 4	85¾ Jan 2	89 Jan 24	Preferred 3.75% series A 100	*86½ 87	87½ 88¼	*88 89	88 88	89 89	*88 90	90
84½ Dec 26	100½ Feb 7	88½ Jan 23	90 Jan 25	Preferred 3.75% series B 100	*87 88	*87⅛ 89	*88 89	88½ 88½	*87½ 89	89 90	350
91 Dec 28	104 Feb 26	92½ Jan 21	93½ Jan 24	Preferred 3.90% series C 100	*92 92½	92½ 92½	*92 93½	*92 93½	93½ 93½	*93½ 95	20
17½ Jan 8	25⅞ Sep 10	21¼ Jan 23	23¾ Jan 25	Dayton Rubber Co 50c	*21⅝ 21⅞	21¾ 21¾	21⅜ 21⅞	21¼ 21½	21½ 22⅝	22¾ 23¾	7,100
8 Jun 27	11⅛ Oct 4	8¾ Jan 10	9⅝ Jan 14	Decca Records Inc 50c	8⅞ 9	8⅞ 8⅞	8⅞ 9	8⅞ 9	8⅞ 8⅞	8⅞ 9	4,800
41¼ Jan 3	69¾ Oct 17	54½ Jan 9	63⅞ Jan 25	Deep Rock Oil Corp 1	60¼ 61¼	61½ 62¼	62⅛ 62⅞	62 63	62 62¼	62¼ 63⅞	6,100
57 Jan 2	74 Oct 19	61½ Jan 9	66½ Jan 22	Deere & Co common No par	63½ 64⅛	63⅝ 64¼	63¼ 66½	64½ 65½	64¼ 64½	63½ 64¾	9,000
30¾ Jun 25	37 Jan 19	31¾ Jan 3	32¾ Jan 7	7% preferred 20	32⅝ 32⅝	32¾ 32¾	32½ 32¾	32½ 32½	32¼ 32¼	*32¼ 32½	2,100
41¼ Jun 25	53¼ Feb 9	43 Jan 2	46¼ Jan 21	Delaware & Hudson 100	45½ 45¾	45½ 46¼	45¼ 45½	*44¾ 45½	44½ 45	*45 45½	3,100
10⅝ July 2	17¼ Feb 2	12⅞ Jan 2	14⅛ Jan 4	Delaware Lack & Western 50	13⅝ 13⅞	13⅝ 14⅛	13⅞ 14⅛	13¾ 14⅛	13¾ 14⅛	13¾ 13⅞	17,800
20½ Jan 2	26 Dec 27	24⅞ Jan 22	25¾ Jan 2	Delaware Power & Light Co 13.50	25⅛ 25⅛	*25⅛ 25⅜	24⅞ 25⅛	25⅛ 25⅜	25¼ 25⅜	25¼ 25⅜	2,200
				Denver & Rio Grande West RR							
48½ July 2	69½ Oct 5	63⅞ Jan 2	71½ Jan 19	Escrow ctfs for common 100	71 71½	70⅜ 71⅜	69 71	69¼ 69½	69 69½	68½ 69⅛	5,000
60½ Jun 29	79½ Feb 17	74¼ Jan 2	79⅞ Jan 19	Escrow ctfs for preferred 100	79¼ 79⅞	78¾ 79⅝	78½ 78¾	78¼ 79	78¼ 78¼	78 78	2,200
15⅝ Mar 29	25⅛ Dec 5	21¼ Jan 9	24¾ Jan 17	Derby Oil Co (The) 8	24⅛ 24⅛	24¼ 24½	24¼ 24⅝	23½ 24	23½ 23⅝	24 24¼	4,800
21⅝ Apr 10	25⅜ Sep 6	23 Jan 3	23⅛ Jan 2	Detroit Edison 20	23 23⅛	23 23⅛	23 23⅛	23 23⅛	23⅛ 23⅛	23⅛ 23⅛	23,100
60 Oct 23	64 Mar 2	-- ----	-- ----	Detroit Hillsdale & S W RR Co 100	*52 57	*52 57	*52 57	*52 57	*52 57	*52 57	---
5⅞ July 25	8 Jan 20	6 Jan 14	6½ Jan 11	Detroit-Michigan Stove Co 1	6 6	6 6	6 6⅛	*6 6⅛	6 6	*6 6⅛	900
27¼ Jun 29	42 Aug 15	33⅛ Jan 9	37 Jan 24	Detroit Steel Corp 1	*34¼ 35	35 35½	34¼ 35	34¼ 34⅞	36⅛ 37	36¾ 37	8,000
16¼ Jan 17	19½ Mar 9	16¾ Jan 14	18⅜ Jan 25	De Vilbiss Co 5	*16¾ 17	17 17	*17 17½	17¼ 17¾	18 18	18⅜ 18	1,200
23⅛ July 20	29⅜ Mar 1	25½ Jan 3	27¼ Jan 21	Devoe & Raynolds class A 2	26⅞ 26⅞	27 27¼	26⅞ 27	26¾ 27	26½ 26¾	26¾ 27	2,800
36¼ Nov 26	39½ Dec 11	38⅛ Jan 11	43 Jan 25	Diamond Alkali Co 10	41½ 42	42¼ 42½	42⅛ 42¾	42⅝ 42¾	42½ 42¾	42⅝ 43	4,200
-- ----	-- ----	107 Jan 3	113 Jan 25	4.40% cum preferred 100	111¾ 111¾	111¾ 112	*111½ 112¼	112 112	*111½ 112½	112¼ 113	900
45⅞ Jan 19	54 Feb 16	49¼ Jan 1	52¼ Jan 11	Diamond Match common No par	*51 51½	51¼ 51¾	51 51	50½ 50½	50¼ 50¾	50 50	1,700
32¾ Dec 20	36¾ Feb 20	32¾ Jan 8	34 Jan 24	$1.50 cum preferred 25	*33½ 34	33⅝ 33⅝	33½ 33⅞	*33½ 34	34 34	33¾ 34	2,900
13¼ Nov 24	19¾ Feb 8	13⅝ Jan 24	14¾ Jan 3	Diamond T Motor Car Co 2	*13¾ 14	14 14	14 14	13⅞ 13⅞	13⅝ 13¾	13¾ 13⅞	1,800
8¾ Jan 2	11½ Feb 2	10 Jan 8	10⅞ Jan 25	Diana Stores Corp 50c	10¼ 10¼	10⅜ 10½	10⅜ 10¾	10⅝ 10¾	10½ 10⅝	10⅝ 10⅞	7,500
24 Jun 28	31 Feb 13	25 Jan 3	26⅛ Jan 19	Distill Corp-Seagrams Ltd 2	26 26⅛	25¾ 26	25¾ 26	25¼ 25⅞	25⅛ 25¼	25⅛ 25⅜	21,300

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
12 Dec 20	16⅞ Apr 13	11⅜ Jan 25	12½ Jan 3	Divco Corp 1	11¾ 11¾	11¾ 11⅞	11¾ 11⅞	11⅝ 11⅝	11½ 11¾	11⅜ 11⅝	2,000
33½ Nov 26	37¾ Dec 17	34 Jan 9	37¼ Jan 2	Dixie Cup Co new	*34¾ 35½	*34½ 35½	34½ 34½	34¼ 34⅜	34 34½	34¼ 34¼	2,000
10⅛ Dec 21	14⅞ Jan 19	10⅜ Jan 8	11⅛ Jan 15	Dr. Pepper Co No par	*10¾ 11¼	10¾ 11	11 11	11 11	11 11	10⅞ 10⅞	800
30½ Jan 2	38⅞ Aug 16	34 Jan 22	36¾ Jan 2	Doehler-Jarvis Corp 5	35 35	34½ 35	34 34⅜	34 34⅜	34¼ 34¼	34 34⅜	3,100
14⅝ Jan 2	19¼ Oct 2	16⅝ Jan 16	17⅞ Jan 21	Dome Mines Ltd No par	17⅛ 17¾	17⅝ 17⅞	17⅜ 17⅞	17½ 17¾	17⅜ 17¾	17⅝ 17⅝	12,300
43½ Jun 29	66⅞ Oct 15	57¼ Jan 2	60⅞ Jan 25	Douglas Aircraft Co Inc No par	59¼ 59¾	59⅝ 60¼	59 59½	59½ 60¾	59 60	60 60⅞	9,300
77¾ Jan 10	119½ Sep 11	107¾ Jan 10	116½ Jan 2	Dow Chemical Co common 15	113⅜ 113½	113¼ 114¼	114 114⅞	113 114⅝	111¾ 114¼	*113⅞ 115	11,000
31/64 Dec 11	43/64 Dec 28	½ Jan 9	43/64 Jan 2	Rights "when issued"	39/64 ⅝	39/64 ⅝	⅝ 41/64	39/64 ⅝	9/32 41/64	r⅝ 41/64	186,900
99 Dec 29	111⅛ Feb 2	99⅜ Jan 3	102¼ Jan 25	$4 preferred series A No par	*101⅜ 102	*101⅜ 102	*101⅜ 102	102 102	*102⅛ 103	102¼ 102¼	200
180½ Jan 3	270 Sep 13	32 Jan 22	-- ----	$3.25 2nd preferred No par	*260 267	*262 268	*262 268	*261 265	*264 267	*263 266	---
20½ Jan 2	27⅝ Oct 3	23¼ Jan 9	24⅜ Jan 2	Dresser Industries common 50c	23½ 23⅝	23⅜ 23⅞	23¾ 24⅛	23⅞ 24¼	23⅞ 24¼	23⅞ 24¼	11,500
80¼ Dec 20	93½ Feb 1	81 Jan 18	81 Jan 18	3¾% convertible preferred 100	*81 83	*81¼ 83	*81¼ 83	*81¼ 83	*81¼ 83	*80 82	---
19¼ Jan 10	33 Nov 21	32 Jan 22	32 Jan 22	Dunhill International 1	*32 33	*32 33	32 32	*31 33	*31 33	*31 33	300
10⅛ Nov 21	17 Feb 9	11 Jan 7	12¼ Jan 23	Duplan Corp No par	11¾ 11⅞	11⅝ 12	12 12	12 12¼	12 12¼	12 12¼	10,300
				Du Pont de Nem (E I) & Co—							
82 Nov 26	102½ May 8	88¾ Jan 11	92 Jan 2	Common 5	89⅝ 89⅞	89¾ 90⅝	90½ 91½	90 90⅞	89¾ 90¼	89¼ 90⅛	15,400
112½ Nov 27	125 Jan 3	x114¼ Jan 8	119 Jan 21	Preferred $4.50 series No par	*117½ 118½	119 119	119 119	118⅝ 119	*118¾ 119⅛	118⅝ 119	1,000
90½ Dec 19	106¾ Feb 23	x92¼ Jan 8	97 Jan 22	Preferred $3.50 series No par	*95 96	96 96	97 97	*96 97½	97 97	96¾ 97	700
45 Nov 20	54¼ Feb 7	45½ Jan 10	47¾ Jan 25	Duquesne Light Co 3.75% pfd 50	*46½ 46¾	46¾ 46¾	*46½ 46¾	*46½ 46¾	46¼ 47	47 47¾	590
9¾ Dec 26	12⅛ Feb 6	10 Jan 7	10¼ Jan 7	D W G Cigar Corp 5	*10⅛ 10¼	10⅛ 10¼	*10⅛ 10¼	10¼ 10¼	10⅛ 10⅛	*10 10¼	900
				E							
19⅞ Jun 25	28¾ Nov 1	23⅛ Jan 9	24⅞ Jan 25	Eagle-Picher Co 10	24⅝ 24⅝	24½ 24⅝	24½ 24¾	24⅝ 24¾	24¼ 24¾	24¾ 24⅞	3,300
19 Jan 10	30 Dec 18	26⅞ Jan 15	28⅝ Jan 2	Eastern Airlines Inc 1	27¼ 27⅜	27¼ 27⅝	27⅝ 28	27½ 27⅞	27¼ 27⅝	27½ 27⅝	15,400
19 Apr 4	33¼ Sep 28	24 Jan 3	25½ Jan 18	Eastern Corp 10	*25 25½	24⅜ 25¼	24½ 25	25 25⅜	25 25¼	25⅛ 25¼	2,900
13⅞ Jun 29	51¾ Sep 17	15 Jan 8	16¾ Jan 21	Eastern Stainless Steel Corp 5	16¼ 16⅜	16⅜ 16¾	16¼ 16½	16⅛ 16½	16⅛ 16¼	15½ 15⅝	3,300
41⅛ July 10	50⅞ Sep 14	45⅜ Jan 2	48 Jan 21	Eastman Kodak Co common 10	47½ 47¾	47⅜ 48	47⅜ 47⅞	47⅝ 48	47⅛ 47½	46 47¼	17,900
-- ----	-- ----	-- ----	-- ----	"When issued"	*47¼ 48	*47¾ 48¼	*47¾ 48¼	*47½ 48	*47 47½	*46 46½	---
156½ Dec 11	182 Jan 11	158 Jan 21	165 Jan 4	6% preferred 100	162 162	158 160	159 160	*160 161	*160 162	*159 161	170
36¼ July 2	44 Aug 7	38 Jan 2	40¼ Jan 17	Eaton Manufacturing Co 2	39¾ 39¾	39¾ 39¾	39⅝ 39¾	39¾ 39¾	39⅝ 39¾	39⅞ 40¼	2,300
15½ Jun 28	19⅞ Feb 8	15⅝ Jan 2	17 Jan 18	Edison Bros Stores Inc common 1	*16⅞ 17	16⅞ 16⅞	16¾ 16¾	16⅞ 16⅞	16⅝ 16⅝	*16⅝ 16¾	700
81 Dec 31	95 Feb 26	83 Jan 2	83½ Jan 12	4¼% preferred 100	*83½ 85	*83½ 85	*83½ 85	83 83½	*83 85	*83 84	100
15⅛ Jan 30	19 Sep 26	17 Jan 18	18⅛ Jan 2	Ekco Products Co common 2.50	17 17	17⅛ 17⅜	17⅛ 17⅛	*17⅜ 17⅝	17⅝ 17⅝	17⅜ 17⅝	1,000
96 Jun 22	101½ Mar 22	101 Jan 17	102 Jan 14	4½% preferred 100	*99½ 101½	*99½ 101½	*99½ 101½	*99½ 101½	*99½ 101½	*100¼ 102¾	---
11 Jan 25	15 Dec 5	13⅝ Jan 8	14⅝ Jan 14	Elastic Stop Nut Co 1	14½ 14½	14 14½	14⅜ 14⅜	14⅜ 14⅜	14⅜ 14⅜	14⅜ 14½	1,300
44¼ Dec 18	54⅝ May 2	44¾ Jan 24	47 Jan 4	Electric Auto-Lite (The) 5	45⅝ 46	45⅛ 45½	45⅛ 45⅝	45 45	44¾ 45	44¾ 45½	6,200
17¾ Jun 29	27⅝ Oct 18	24½ Jan 16	26⅝ Jan 4	Electric Boat common 2	25¾ 25¾	25⅜ 25½	26 26¼	25¾ 25¾	25½ 25½	25⅝ 25¾	2,900
34¾ Jun 29	41⅜ Jan 26	37½ Jan 14	38⅛ Jan 7	Convertible preferred No par	*37½ 38	*37½ 38	*37½ 38	*37½ 38	37½ 37½	38 38	200
1⅞ Jan 2	2¾ Oct 10	2 Jan 2	2⅛ Jan 4	Elec & Mus Ind Amer shares	2 2	2 2⅛	2 2⅛	2 2	2 2	2⅛ 2⅛	20,800
40⅜ Jan 2	46½ Sep 21	41¾ Jan 11	42¾ Jan 4	Electric Storage Battery No par	41¾ 41¾	42 42⅜	42⅜ 42⅜	42⅜ 42½	42⅜ 42⅜	42 42⅜	4,100
12 July 20	16⅝ Jan 12	12⅞ Jan 7	13¾ Jan 18	Elgin National Watch Co 15	13⅝ 13⅝	13½ 13½	*13½ 13⅝	13½ 13½	13 13¼	13 13½	2,300
22½ Jun 25	31⅛ Oct 13	26⅞ Jan 9	28⅜ Jan 22	Elliott Co common 10	27½ 27½	27½ 27⅝	27⅞ 28⅜	27¾ 27⅞	27⅝ 27¾	27⅜ 27¾	3,000
64½ Jun 29	79⅞ Oct 11	-- ----	-- ----	5½% convertible preferred 50	*63½ 77	*63 77	*64½ 76¾	*64½ 77	*64 77	*64½ 77	---
48½ Jun 26	52½ Mar 6	49 Jan 2	51½ Jan 18	5% preference 50	*51 51½	*51 51½	51½ 51½	*50 51½	*50 51¼	*50 51¼	10
23⅝ Jan 2	38⅜ Oct 8	36½ Jan 3	38¼ Jan 24	El Paso Natural Gas 3	37¼ 37⅜	37¼ 37⅝	37½ 37⅝	37½ 37⅝	37⅝ 38¼	37¾ 38¼	15,000
16¼ July 2	22¼ Jan 3	16¼ Jan 11	17 Jan 15	Emerson Electric Mfg Co 4	16¾ 16¾	16¾ 16¾	16⅜ 16⅝	16⅜ 16½	16¾ 16¾	16¾ 16¾	1,600
12¾ July 17	16⅛ Mar 16	13¾ Jan 23	15⅛ Jan 7	Emerson Radio & Phonograph 5	14¼ 14¼	14 14¼	13⅞ 14	13¾ 14¼	13¾ 14¼	13⅞ 14¾	18,100
16⅝ Apr 20	20 Nov 15	19⅜ Jan 2	21⅛ Jan 18	Empire District Electric Co 10	20¾ 21	*20¾ 21	20½ 20⅞	20¾ 20¾	20¾ 20⅞	20⅝ 20¾	2,100
26¾ Nov 8	33⅞ Feb 5	27⅞ Jan 2	28¾ Jan 16	Endicott Johnson Corp common 25	28⅜ 28⅜	28⅝ 28¾	28¾ 28¾	28⅜ 28¾	28¼ 28¼	*28¼ 28⅜	1,600
94 Oct 11	103½ Jan 12	97¼ Jan 9	98½ Jan 24	4% preferred 100	*97½ 98½	*97½ 98¼	*97½ 98¼	*97½ 97½	98½ 98½	*97½ 97½	50
19¼ Jun 29	22½ Feb 2	20½ Jan 2	21½ Jan 24	Equitable Gas Co 8.50	21⅛ 21⅜	21¼ 21⅜	21⅛ 21⅜	21⅛ 21¼	21⅛ 21½	21¼ 21½	7,200
5½ Jun 28	7⅞ Feb 23	5⅝ Jan 9	5⅞ Jan 4	Equitable Office Bldg 1	5⅝ 5¾	5¾ 5¾	5¾ 5¾	5⅝ 5¾	5⅝ 5¾	5⅝ 5¾	3,200
16¾ Jun 29	24⅞ Feb 13	17¾ Jan 3	19⅞ Jan 18	Erie RR common No par	19⅝ 19¾	19⅜ 19⅞	19½ 19⅞	19¼ 19⅝	19⅜ 19¾	19½ 19¾	17,500
61¾ Dec 3	71½ Feb 6	62½ Jan 2	65¼ Jan 17	5% preferred series A 100	*64¾ 65	*64¾ 65	65 65	65¼ 65¼	65 65	65 65¼	600
59 Jun 6	66 Mar 26	61¼ Jan 11	62 Jan 7	Erie & Pittsburgh RR Co 50	*61¼ 63	*61¼ 63	*61¼ 63	61¼ 61¼	*61¼ 62½	*61¼ 62½	50

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 19 (Low High)	Monday Jan. 21 (Low High)	Tuesday Jan. 22 (Low High)	Wednesday Jan. 23 (Low High)	Thursday Jan. 24 (Low High)	Friday Jan. 25 (Low High)	Sales for the Week Shares
5⅞ July 27	8⅜ May 3	6 Jan 3	6¼ Jan 2	Eureka Williams Corp 5	*6 6¼	6 6⅛	*6 6¼	6 6	*6 6¼	6 6	1,100
13¼ July 11	18½ Apr 13	x13⅛ Jan 15	14 Jan 2	Evans Products Co 5	*13½ 13⅞	*13½ 14	13½ 13⅝	13¼ 13¼	*13¼ 13½	*13¼ 13½	700
11¾ Jun 28	16 Apr 6	11 Jan 22	12½ Jan 9	Eversharp Inc 1	11⅜ 11⅝	11⅛ 11⅜	11 11⅜	11¼ 11½	11¼ 11¼	11⅛ 11¼	8,800
37 Jun 25	53 Dec 14	49¼ Jan 16	52¼ Jan 25	Ex-Cell-O Corp 3	49¾ 49¾	49¾ 49¾	49⅞ 50	49¾ 50	49⅝ 50½	51 52¼	2,900
2⅝ Dec 31	4¼ Feb 26	2⅝ Jan 16	3 Jan 25	Exchange Buffet Corp 2.50	*2⅝ 2⅞	*2⅝ 2⅞	*2⅝ 2⅞	*2⅝ 2⅞	2⅞ 2⅞	3 3	200
				F							
26½ Dec 27	27½ Dec 28	24¾ Jan 25	27½ Jan 3	Fairbanks Morse & Co new No par	*25½ 26	25 25½	25½ 26	25¼ 26	25 25⅜	24¾ 25	4,800
21¾ July 20	26⅛ Feb 2	22⅝ Jan 3	23¾ Jan 11	Fajardo Sugar Co 20	23 23	23 23	23 23	22⅞ 22⅞	*22⅞ 23	*22⅞ 23	800
12¼ July 30	17⅛ Feb 19	12⅞ Jan 3	15⅜ Jan 25	Falstaff Brewing Corp 1	14⅜ 14½	14⅜ 14½	14⅜ 14½	14½ 14½	14⅝ 14⅞	15 15⅜	3,800
13⅝ Jan 9	16⅜ Dec 3	15¾ Jan 2	16½ Jan 21	Family Finance Corp 1	16¼ 16¼	16⅜ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	4,200
11½ Jun 28	29⅞ Mar 27	13⅝ Jan 24	14⅜ Jan 2	Fedders-Quigan Corp 1	13⅞ 14	13⅞ 14	13⅞ 14	13¾ 14	13⅝ 13⅞	13⅝ 13¾	14,800
46¼ Dec 12	51⅞ Dec 31	50½ Jan 16	52 Jan 2	5% conv cum pfd ser A wi 50	*50¾ 51	*51 51¾	51 51¼	50¾ 50¾	*50⅛ 50¾	*50⅛ 50¾	500
50½ Jan 2	82½ Oct 9	66¼ Jan 8	71 Jan 25	Federal Mining & Smelting Co 2	*68 70½	*68 70½	69½ 69½	*68½ 70	69¼ 69¼	70 71	500
23¾ Jan 6	31½ Oct 25	29⅜ Jan 17	30⅜ Jan 25	Federal-Mogul Corp 5	*29⅜ 30	29⅝ 29⅝	*29⅞ 30	29¾ 29⅞	29⅞ 29⅞	30 30⅜	1,200
5 Nov 26	8¾ Feb 2	5⅛ Jan 4	5⅝ Jan 11	Federal Motor Truck No par	5⅜ 5½	5¼ 5⅜	5⅛ 5½	5¼ 5¼	5⅜ 5½	5½ 5½	2,700
38½ Oct 30	54½ Feb 5	39⅜ Jan 15	41½ Jan 19	Federated Dept Stores common 5	41⅛ 41½	41 41⅜	40¼ 41⅛	40¼ 40½	40 40⅜	40¼ 41	9,900
100 Dec 14	106 Jan 4	100 Jan 3	101½ Jan 18	4¼% preferred 100	*100½ 102	*100½ 102	100½ 100½	100½ 100½	100½ 100½	100½ 100½	80
13½ Jan 2	18 Apr 26	15⅝ Jan 3	16½ Jan 19	Felt & Tarrant Mfg Co 5	16½ 16½	16 16½	16 16⅛	16 16	16 16	16¼ 16½	2,200
17⅞ Jan 3	x38⅝ Aug 29	31½ Jan 9	34¼ Jan 15	Ferro Corp 1	33 33¼	33⅛ 33⅞	33½ 33¾	33⅜ 34	33¼ 33½	33¼ 33½	5,000
65 Jan 21	78 Jan 4	69¾ Jan 2	74½ Jan 12	Fidelity Phoenix Fire Ins N Y 10	73 73	72¼ 72¼	71 72¼	72¼ 72¼	71¾ 72	71 71½	2,400
54½ Nov 20	70¼ Dec 31	62⅛ Jan 21	x69½ Jan 2	Firestone Tire & Rubber com 12.50	63 63¼	62⅛ 63	62½ 63½	63½ 64	62¾ 63½	62½ 64	8,000
103 Oct 19	107½ Mar 17	104 Jan 12	106 Jan 7	4½% preferred 100	*104 105	104 104	105 105	105 105	*104½ 105½	*104½ 105½	90
35 Sep 28	40¾ Aug 16	36¾ Jan 2	40¼ Jan 24	First National Stores No par	39 39	38⅝ 38⅝	39 39¼	39½ 40	39¾ 40¼	38¼ 39¼	1,900
10¼ Nov 21	14⅜ Apr 13	10⅞ Jan 2	11¼ Jan 7	Firth (The) Carpet Co 5	11 11	11 11	11 11	11 11	11 11	10⅞ 11⅛	1,100
25 Jan 2	33¾ Oct 15	29 Jan 24	30¼ Jan 2	Flintkote Co (The) common No par	29¾ 29¾	29⅛ 29½	29¼ 29⅝	29⅛ 29½	29 29⅛	29¼ 29⅝	6,600
92 Dec 3	106¾ Feb 20	98 Jan 10	98½ Jan 23	$4 preferred No par	*98 99½	*98 99½	*98 99½	98½ 98½	*98½ 100	*98½ 100	10
21 Dec 19	28½ Mar 21	21½ Jan 2	22⅝ Jan 4	Florence Stove Co No par	*22¼ 22⅝	*22¼ 22⅝	22¼ 22½	*22¼ 22⅝	22⅝ 22⅝	*22½ 22¾	300
17⅛ Jan 2	19⅛ Aug 21	17¾ Jan 2	18⅞ Jan 10	Florida Power Corp 7½	18¾ 18¾	18½ 18¾	18½ 18¾	18½ 18⅝	18¼ 18⅝	18½ 18⅝	10,200
21 Jun 28	26⅜ Dec 10	25¼ Jan 25	26½ Jan 9	Florida Power & Light Co No par	26 26	26 26⅛	26⅛ 26⅛	25¾ 26	25⅝ 25¾	25¼ 25¾	5,800
13¼ Dec 31	17 Jan 12	13½ Jan 8	14⅛ Jan 21	Florsheim Shoe Class A No par	*13⅞ 14⅛	14⅛ 14⅛	*14 14⅜	14 14	13¾ 13¾	13⅞ 13⅞	600
18¾ Jan 2	25⅝ Feb 13	21⅜ Jan 2	23¼ Jan 21	Follansbee Steel Corp 10	22⅝ 22⅞	23 23¼	22½ 23	22⅝ 22⅞	22⅜ 22½	22⅜ 22½	3,800
19¾ Mar 30	26⅝ Oct 5	22⅛ Jan 25	23⅝ Jan 2	Food Fair Stores Inc common 1	*23 23⅛	23 23	22⅞ 23	22⅞ 23	22½ 22¾	22⅛ 22⅜	1,700
90¼ Dec 26	100 Feb 27	92½ Jan 10	96 Jan 25	$4.20 div cum pfd ser of '51 15	*92 94	*92 94	94 94¾	*95 98	95 95	96 96	110
33⅛ Apr 2	54 Dec 14	50¾ Jan 11	56 Jan 25	Food Machinery & Chem Corp 10	51⅞ 51⅞	51½ 52¼	52 52¾	52¾ 53¼	53 55	56 56	13,200
94 Apr 9	110¼ Dec 14	105½ Jan 16	113½ Jan 25	3¼% convertible preferred 100	*104 107	*105½ 107	105½ 106	107½ 107½	107½ 109	113½ 113½	160
87½ Nov 30	102 Jan 15	90⅜ Jan 2	96½ Jan 22	3¾% preferred 100	*95 96½	95¾ 95¾	96 96½	*96⅛ 97½	96⅛ 96⅛	96⅛ 96½	310
36 Jun 29	52¾ Oct 13	44½ Jan 8	51⅞ Jan 25	Foster-Wheeler Corp 10	48¼ 48⅞	49¼ 50⅜	49⅞ 50¼	49¼ 50¼	48¾ 49¾	49¼ 51⅞	13,500
16¼ Nov 24	24⅝ May 11	17 Jan 4	18⅜ Jan 11	Francisco Sugar Co No par	18⅜ 18⅜	18¼ 18¼	18¼ 18¼	*18 18¼	*18 18¼	17⅝ 18⅜	1,100
10 Jun 29	13½ Feb 9	10½ Jan 9	11⅜ Jan 4	Franklin Stores Corp 1	*10½ 11	11⅛ 11¼	11 11	*10⅝ 11	10⅝ 10⅝	10⅝ 10⅞	800
35⅜ Nov 29	49⅜ Sep 27	38 Jan 4	46 Jan 14	Freeport Sulphur Co new 20	44⅞ 45	44⅞ 45½	45¼ 45⅝	44⅛ 45⅛	43 44⅛	42¾ 43¼	11,300
14 July 10	17⅛ Oct 3	15⅛ Jan 5	15½ Jan 8	Froedtert Corp 1	*15 15½	15⅛ 15⅛	*15⅛ 15¼	*15⅛ 15¼	15⅛ 15¼	*15 15¼	400
24⅛ Nov 26	30¼ Jan 2	24½ Jan 2	26 Jan 11	Fruehauf Trailer Co common 1	25⅜ 25½	25¼ 25⅜	25 25⅛	24⅞ 25¼	24¾ 25	25 25⅛	5,100
75 Dec 3	95 Feb 3	75½ Jan 10	78 Jan 8	4% preferred 100	78 78	78 78	76¾ 77	*76 77	77 77	77 77	190
				G							
6¾ Nov 20	10¼ Mar 21	7⅞ Jan 19	8¼ Jan 4	Gabriel Co (The) 1	7⅞ 7⅞	8 8	8 8	8 8	8 8	8 8	1,200
11⅝ Mar 29	19⅝ Oct 23	17½ Jan 4	19⅜ Jan 23	Gair Co Inc (Robert) common 1	18⅞ 19	18¾ 19	18⅝ 19	18¾ 19⅜	18¼ 18⅞	18⅛ 18½	43,000
19 Jan 2	20⅛ Jan 13	19¼ Jan 9	19¾ Jan 16	6% preferred 20	*19½ 19¾	*19⅝ 19¾	*19⅝ 19¾	19½ 19⅝	19¾ 19¾	*19½ 19¾	300
7½ Jun 13	9⅛ Feb 9	7⅞ Jan 2	8¼ Jan 8	Gamble-Skogmo Inc common 5	8⅛ 8⅛	7⅞ 8⅛	8 8	8 8	8 8	7⅞ 8	4,200
36 May 29	40⅛ Oct 9	37½ Jan 7	38¼ Jan 12	5% convertible preferred 50	*38 38½	*38 38¾	38 38	*38 38½	*37½ 38½	*37½ 38½	200
17¼ July 19	21½ Jan 8	19 Jan 12	19⅞ Jan 21	Gamewell Co (The) No par	*19½ 19⅞	19⅞ 19⅞	*19½ 20	*19½ 19¾	19½ 19¾	19¾ 19¾	600
20 Jan 3	26¾ Oct 15	24¼ Jan 18	25⅛ Jan 2	Gardner-Denver Co No par	24¾ 24¾	24½ 24⅞	*24½ 24⅞	*24½ 24⅞	24½ 24½	24½ 24½	500
18 Jun 28	26¼ Oct 15	23 Jan 15	24 Jan 11	Garrett Corp (The) 2	23½ 23½	23⅛ 23¼	23⅛ 23¼	23¼ 23¼	23¼ 23⅜	23⅜ 23⅜	2,700
6⅛ Jan 12	8¼ May 8	7 Jan 3	8⅜ Jan 22	Gar Wood Industries Inc com 1	7⅝ 7⅞	8 8⅛	8⅛ 8⅜	8 8⅛	8 8⅜	7⅝ 8⅜	63,300
31 Jan 10	40½ Aug 24	35½ Jan 2	41¼ Jan 22	4½% convertible preferred 50	38½ 39½	39½ 40½	40½ 41¼	40 40	40 41	38⅞ 40	3,600
23⅝ Jan 25	36⅛ Aug 30	27¼ Jan 18	29¼ Jan 4	Gaylord Container Corp 1.66⅔	*27½ 27¾	27 28	27⅜ 27⅝	28 29⅛	29 29⅛	28½ 28¾	3,900
20¾ Jan 2	31⅜ Dec 7	26⅝ Jan 9	27⅛ Jan 7	General American Investors com 1	27 27	26⅞ 26⅞	27 27⅛	26⅞ 27⅛	27 27	27 27⅛	5,800
102½ July 5	107½ Mar 6	102¾ Jan 25	103½ Jan 15	$4.50 preferred 100	*103 103½	*103 103½	*103 103½	*102¾ 103½	103 103	102¾ 102¾	30
48¼ July 9	58¾ Feb 26	51¼ Jan 9	54¾ Jan 25	General Amer Transportation 5	52¾ 52¾	52¾ 53¼	53¼ 53¾	53⅜ 53½	53¼ 54	54¼ 54¾	3,600
10¼ Jan 2	12 Apr 6	11¼ Jan 2	11⅝ Jan 10	General Baking Co common 5	11⅝ 11⅝	11½ 11⅝	11½ 11⅝	11⅜ 11⅝	11⅜ 11½	11⅜ 11⅜	2,300
149 Jan 5	162 May 4	153½ Jan 15	156 Jan 19	$8 preferred No par	156 156	*155½ 158	*155½ 158	[illegible]	*156 158½	*156 158½	10
15⅛ Jun 29	19⅝ Mar 19	16⅜ Jan 18	17 Jan 23	General Bronze Corp 5	*16⅝ 16¾	16½ 16½	16⅞ 16⅞	16¾ 17	16⅞ 17	*16¾ 17	700
8⅛ July 2	11⅞ Sep 13	10½ Jan 11	11⅛ Jan 22	General Cable Corp com No par	10⅝ 10¾	10⅝ 11	10⅞ 11⅛	11 11⅛	11 11⅛	10⅞ 11⅛	9,800
72½ Jan 2	80 Mar 7	74 Jan 8	75⅛ Jan 23	4% 1st preferred 100	*74 74½	*74 74½	74¾ 75	75⅛ 75⅛	*75 75½	*75 75½	470
26¼ Jun 29	34½ Feb 26	30¼ Jan 8	32 Jan 14	4% conv 2nd preferred 50	*31 31½	31 31	*31 32	31 31¼	31 31	*31 31¼	500
15⅛ Jun 29	17½ Jan 8	16½ Jan 18	17¼ Jan 5	General Cigar Co Inc com No par	16⅝ 16⅝	16⅞ 16⅞	16⅞ 16⅞	16¾ 16⅞	16⅞ 16⅞	16¾ 16¾	1,700
111 Jan 30	125 Apr 26	115 Jan 9	116½ Jan 8	7% preferred 100	*116 116¼	*116 116½	116¼ 116¼	116 116	116¼ 116½	116⅜ 116⅜	570
49½ Jan 4	63⅞ Sep 17	58⅝ Jan 16	59⅞ Jan 7	General Electric Co No par	59⅛ 59⅜	59⅛ 59½	59½ 59⅞	59½ 59⅞	59⅜ 59⅝	59⅛ 59⅝	21,800
6⅛ Jan 18	8 Oct 16	7⅛ Jan 4	7½ Jan 25	General Finance Corp 1	7¼ 7¼	7¼ 7¼	7⅛ 7⅛	7⅛ 7⅛	7¼ 7¼	7⅛ 7½	3,200
39⅞ Nov 19	48⅝ Jan 18	42⅛ Jan 17	45 Jan 7	General Foods Corp com No par	42⅜ 43⅜	42⅛ 43	42¾ 43¾	42¾ 43⅝	43 43⅞	42⅞ 43½	17,700
91 Dec 5	105 Jan 2	90 Jan 3	93 Jan 14	$3.50 preferred No par	93 93	*92½ 94	*92½ 94	*93 95	*93 94	*93 94	100
7¼ Nov 8	11⅝ Mar 8	7⅝ Jan 2	10¼ Jan 12	General Instrument Corp 1	10 10⅛	9⅞ 10⅛	10 10⅛	10 10⅛	9½ 10	9¾ 10	10,400
53½ Oct 26	65½ Jan 3	57 Jan 3	60 Jan 12	General Mills common No par	58½ 59	58½ 60	*58½ 60	58 58¾	57½ 58	57 57½	1,700
x118 Dec 6	128 Feb 8	118 Jan 2	121 Jan 22	5% preferred 100	*120½ 121½	120½ 120½	121 121	*120 121½	*120 121½	*120¼ 121½	110
109½ Dec 13	123½ Oct 4	114½ Jan 25	116 Jan 4	3⅜% convertible preferred 100	*115 118½	*115 118½	*115 118½	*115 118½	*113 118½	114½ 114½	100

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 19 (Low High)	Monday Jan. 21 (Low High)	Tuesday Jan. 22 (Low High)	Wednesday Jan. 23 (Low High)	Thursday Jan. 24 (Low High)	Friday Jan. 25 (Low High)	Sales for the Week Shares
46 Jan 2	54 May 3	51 Jan 16	51⅞ Jan 3	General Motors Corp common 5	51¼ 51⅜	51¼ 51⅝	51⅝ 51⅞	51⅜ 51⅝	51¼ 51⅝	51⅝ 51⅝	53,900
119 Nov 29	126½ Jan 2	119½ Jan 11	122 Jan 22	$5 preferred No par	*121 121¾	121¾ 121¾	122 122	122 122	122 122	*122 123	500
94 Dec 5	105⅞ Jan 10	x94¼ Jan 3	99½ Jan 25	Preferred $3.75 series No par	*97¼ 97¾	97½ 98	*97½ 98	*97½ 98½	98¼ 99	99½ 99½	900
18 May 22	21⅝ Feb 6	20 Jan 2	21⅛ Jan 12	Gen Outdoor Advertising No par	20⅝ 20⅞	21 21	20⅞ 20⅞	*20¾ 21	21 21	21 21	700
31¼ July 30	40¾ Jan 10	35½ Jan 2	37½ Jan 4	General Portland Cement Co 1	36½ 36½	36¼ 36⅝	36½ 36¾	36½ 36½	*36½ 36⅞	36½ 36¾	3,000
17½ May 19	27⅜ Aug 31	20⅜ Jan 4	22⅜ Jan 16	Gen Precision Equip Corp No par	22⅛ 22⅛	21⅞ 22	22 22¼	21¾ 21¾	21¾ 21¾	21⅜ 21½	2,100
3 Jun 27	4 Feb 23	3½ Jan 2	3¾ Jan 7	General Public Service 10c	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	17,900
16⅞ Jan 2	21¼ Dec 31	20⅞ Jan 3	22⅛ Jan 24	General Public Utilities Corp 5	21⅜ 21½	21⅜ 21⅝	21⅝ 21⅞	21¾ 22	22 22⅛	21⅝ 22	33,000
22 Jun 29	28½ Oct 8	25 Jan 10	26⅜ Jan 22	Gen Railway Signal com No par	26⅛ 26¼	26 26⅛	26⅛ 26⅜	26¼ 26¼	26⅛ 26⅜	26 26¼	3,700
115 Dec 10	130 Jan 12	119 Jan 25	121 Jan 25	6% preferred 100	*116 118½	*116½ 118½	*116½ 118½	*116½ 118½	*116½ 118½	119 121	20
8 July 2	9⅛ Jan 17	8⅝ Jan 9	9⅜ Jan 23	General Realty & Utilities 10c	8¾ 8¾	8¾ 9	8⅞ 9¼	9¼ 9⅜	9¼ 9¼	9⅛ 9¼	9,100
30½ Jun 28	39¼ Oct 17	33 Jan 10	34½ Jan 2	General Refractories No par	33½ 33⅞	33⅜ 34⅛	33½ 33⅞	33½ 33½	33½ 33½	33¾ 33¾	1,800
34 May 15	39¼ Jan 17	37½ Jan 3	39½ Jan 17	General Shoe Corp 1	*39 39½	*39¼ 39½	x39 39	39 39	*38¾ 39	*38¾ 39	500
101 Dec 28	119 Jan 29	102¾ Jan 8	104½ Jan 7	Gen Steel Castings $6 pfd No par	*103⅞ 104	104 104	103⅞ 104	103⅞ 104	104 104	103⅝ 103⅝	230
27 Jan 2	32 Sep 6	29¾ Jan 2	31 Jan 25	General Telephone Corp 20	30⅞ 30⅞	30¾ 30⅞	30¾ 30⅞	30¾ 30⅞	30¾ 30⅞	30¾ 31	6,200
33⅛ Jun 29	40 Oct 25	33¾ Jan 24	35⅞ Jan 2	General Time Corp common No par	*35 35½	35 35	34 34½	34⅛ 34¼	33¾ 34⅛	34 34	1,400
101½ Apr 24	105 Jan 18	101⅞ Jan 3	102½ Jan 3	4¼% preferred 100	*101 103½	*101 103½	*101 103½	*100 102½	*100 102½	*100 102½	---
34 Jan 2	60⅞ Oct 17	52 Jan 9	65 Jan 25	General Tire & Rubber Co com 5	54¾ 54¾	54¾ 55½	56½ 59	59¾ 61¼	60¾ 63⅞	63⅝ 65	27,700
81½ Dec 31	96½ Jan 30	81½ Jan 3	85 Jan 10	4¼% preferred 100	*84½ 87½	*84½ 87½	*84½ 87½	*84½ 87½	*86 88	*86 88	---
72 Dec 27	92 Jan 16	76 Jan 16	76 Jan 16	3¾% preferred 100	*74 80	*74 80	*74 80	*74 80	*74 78	*74 78	---
17⅝ Jan 10	26 Apr 14	21½ Jan 17	23¼ Jan 5	Georgia-Pac Plywood Co 1	22 22	22 22⅛	21⅞ 22	21⅞ 22	21⅞ 22	21¾ 21⅞	4,100
24⅛ Jan 2	33 Sep 21	30⅛ Jan 9	31⅛ Jan 22	Gillette Safety Razor common 1	31 31	30⅞ 31	30⅝ 31⅛	30⅝ 31⅛	30½ 30⅞	30⅜ 30⅞	5,700
91⅛ Dec 6	100 Mar 20	94 Jan 3	96 Jan 25	$5 convertible preference No par	*94⅛ 94½	94½ 94½	*94¼ 95	94¼ 94¼	*94¼ 95	95 96	500
16¾ July 2	24⅞ Feb 5	16⅞ Jan 11	17⅝ Jan 2	Gimbel Brothers common 5	16⅞ 17⅛	16⅞ 17⅛	17 17⅛	17 17⅛	17 17⅛	16⅞ 17	12,600
86½ Dec 21	94½ Jan 30	85 Jan 23	x86 Jan 8	$4.50 preferred No par	*85 85⅝	*85 85⅝	*85 85⅝	85 85	*84 86½	*84 86½	200
18¾ July 3	22¾ Feb 16	20⅛ Jan 15	20¾ Jan 7	Gleaner Harvester Corp 2.50	20¼ 20¼	20⅜ 20⅜	20⅜ 20½	20¼ 20½	*20¼ 20⅜	20⅛ 20½	1,400
27¾ Jan 2	48½ Sep 26	39¼ Jan 9	42⅝ Jan 24	Glidden Co (The) common No par	42¼ 42¼	41¾ 42⅜	42 42⅜	42 42⅜	42¼ 42⅝	42⅛ 42½	5,300
7⅜ Nov 20	9½ Jan 31	7½ Jan 2	8⅛ Jan 18	Goebel Brewing Co 1	8 8	7¾ 7⅞	7⅞ 7⅞	7⅞ 7⅞	7⅞ 7⅞	*7⅞ 8	1,800
120 Jan 3	140 Mar 1	129 Jan 3	131 Jan 16	Gold & Stock Telegraph Co 100	*130 135	*130 135	*130 135	*129 132	*129 132	*129 132	---
16¾ Nov 23	24¾ Feb 19	17¼ Jan 2	18⅝ Jan 23	Goodall-Sanford Inc 10	*17½ 17¾	17½ 17⅞	18 18⅜	18⅜ 18⅝	18½ 18½	18½ 18½	4,400
42½ Jan 10	66½ Sep 18	58¾ Jan 15	62¼ Jan 7	Goodrich Co (B F) common No par	59½ 60¼	59½ 60½	61 62	60⅜ 61½	60⅛ 60¾	60 60½	11,600
101⅜ Jan 8	104¼ Aug 14	103¼ Jan 3	104½ Jan 7	$5 preferred No par	*103¾ 105	*103¾ 105	*103¾ 105	*104 105	*104 105	104¼ 104¼	200
				G[illegible] Tire & Rubber—							
40¾ Nov 26	50 Oct 6	43 Jan 9	45⅞ Jan 25	New common No par	44¾ 44⅞	44¾ 45¼	45¼ 45⅝	45⅛ 45½	45⅛ 45⅜	45¼ 45⅞	13,500
104 Dec 13	109 Feb 8	104 Jan 3	106¼ Jan 22	$5 preferred No par	*105¼ 106	105¾ 105¾	106 106¼	106⅛ 106⅛	106 106⅛	*106 106½	600
9⅛ Dec 19	17¼ Feb 2	9½ Jan 17	10¼ Jan 4	Gotham Hosiery No par	9¾ 9¾	9¾ 9¾	9¾ 9¾	9¾ 9¾	9⅝ 9¾	*9½ 9¾	1,700
45 Mar 14	51 Aug 16	x49½ Jan 16	57¼ Jan 24	Gould-National Batteries Inc 4	*51 52	*53 55	55 55	54½ 56½	56 57¼	56 56	1,100
2¾ Jan 6	4¼ Feb 5	2⅞ Jan 10	3⅛ Jan 3	Graham-Paige Motors 1	3 3⅛	3 3⅛	3 3⅛	3 3	3 3	2⅞ 3	20,200
6¾ July 10	10⅜ Jan 9	8⅜ Jan 11	9⅛ Jan 24	Granby Consol M S & P 5	8⅝ 8⅝	8⅞ 8⅞	8¾ 8⅞	8⅝ 8⅝	8⅞ 9⅛	9 9¼	5,000
29¼ Nov 21	43½ Mar 17	29¼ Jan 11	31½ Jan 4	Grand Union Co (The) 10	29⅜ 29⅜	29½ 29⅞	30 30	30 30	30 30	30 30	900
21⅝ Jun 29	28½ Mar 16	22¾ Jan 9	24⅛ Jan 21	Granite City Steel 12.50	23½ 23⅞	23⅞ 24⅛	23⅞ 24⅛	23½ 24	23⅜ 23⅞	23¾ 23⅞	21,500
-- ----	-- ----	99¼ Jan 9	104½ Jan 21	5½% cum preferred 100	101¾ 104	103½ 104½	103¾ 104	102¾ 103½	102⅛ 103	103 103	2,700
27½ Apr 24	34 Oct 9	29½ Jan 9	33⅛ Jan 2	Grant (W T) Co common 5	29½ 30	30 30	30 30	30¼ 30¼	30½ 30½	30½ 30½	3,900
88¾ Dec 17	103¾ Feb 14	91 Jan 2	93½ Jan 23	3¾% preferred 100	*91½ 92½	92½ 92½	*91½ 93	93 93½	*92½ 94½	*92½ 94½	70
12 Jun 29	18¼ Feb 5	12⅜ Jan 7	13 Jan 5	Grayson-Robinson Stores com 1	*12⅝ 12⅞	12⅝ 13⅛	12½ 12⅝	12½ 12½	12⅞ 12⅞	12⅝ 12¾	2,700
31¾ Aug 2	38 Feb 2	32⅛ Jan 2	34 Jan 11	$2.25 conv preferred No par	*33⅝ 34½	*33⅝ 34½	*33⅝ 34½	*33⅝ 34½	*	*33⅝ 34½	---
13⅜ Jan 2	16¾ Sep 26	13⅞ Jan 2	14⅞ Jan 23	Gt Northern Iron Ore Prop No par	14½ 14⅝	14½ 14½	14⅝ 14¾	14⅝ 14⅞	14⅝ 14⅞	14¾ 14⅞	3,700
45¾ Jun 29	57¾ Feb 14	49 Jan 9	51⅞ Jan 22	Gt Northern Ry 6% pfd No par	51 51½	50½ 51¾	51 51⅞	50⅜ 50⅞	50⅜ 51	50½ 50⅞	10,500
x18⅜ Dec 6	22⅜ Jan 4	18¾ Jan 2	19¼ Jan 7	Great Western Sugar com No par	*19 19⅛	18⅞ 19	18¾ 19	18¾ 19	18¾ 18⅞	18⅞ 18⅞	2,200
138¼ Jun 28	154 Jan 30	140 Jan 3	143 Jan 18	7% preferred 100	*142 144½	142 142	141¼ 141½	141 141	141 141	*141½ 142½	180
73¼ Jun 29	82 Jan 22	-- ----	-- ----	Green Bay & Western RR 100	*70 75	*70 75	*70 75	*70 75	*70 75	*70 75	---
35¾ May 24	44½ Oct 9	39⅛ Jan 2	41⅞ Jan 8	Green (H L) Co Inc 1	*40⅛ 40⅝	40⅛ 40⅜	40 40⅜	40 40	39¾ 40	39⅝ 40⅜	1,500
22 Feb 6	36 Aug 30	25 Jan 9	26½ Jan 22	Greenfield Tap & Die Corp No par	25¾ 26¼	26 26¼	26¼ 26½	26 26	26 26	25¾ 26	2,100
				Greyhound Corp (The)—							
10⅞ Jan 2	12¼ Jan 9	11¼ Jan 2	11¾ Jan 10	Common 3	11½ 11⅝	11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	23,600
91 Dec 28	102½ Mar 6	94 Jan 3	94 Jan 3	4¼% preferred 100	*94 95½	*94 95½	*94 95½	*94 95½	94 94	*94 95½	20
19½ Jun 29	27⅞ Jan 9	23½ Jan 2	26¾ Jan 25	Grumman Aircraft Corp 1	25⅝ 25⅞	25½ 25¾	25⅝ 25⅞	25¾ 26⅜	25⅞ 26¼	26⅛ 26¾	32,300
10¼ Jan 25	14¼ Jun 11	11¼ Jan 2	12⅛ Jan 7	Guantanamo Sugar common 1	*11¾ 12	11½ 12	11⅞ 11⅞	11⅝ 11⅝	11⅝ 11¾	11⅝ 11⅝	1,400

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
21¼ Jan 10	33¼ Oct 9	26⅝ Jan 16	28⅞ Jan 4	Gulf Mobile & Ohio RR com	No par	27⅜ 27⅝	27⅜ 27¾	27¾ 28⅜	26⅞ 27¾	27 27¼	27 27⅝	9,600
59¾ July 2	68¾ Feb 5	63¾ Jan 24	65 Jan 11	$5 preferred	No par	*64½ 65	64½ 64⅞	*64¼ 65¼	64 64¼	63¾ 63¾	64 64¾	800
44 Jun 1	58⅛ Sep 13	53¼ Jan 10	58⅝ Jan 25	Gulf Oil Corp	25	54½ 55⅜	55½ 56⅜	56⅝ 57⅜	57⅛ 57¾	57¼ 58	58⅛ 58⅝	45,700
20⅛ May 23	23½ Jan 17	22½ Jan 2	23⅝ Jan 25	Gulf States Utilities Co com	No par	*23 23¼	22¾ 23⅛	22¾ 23	22⅞ 23¼	23¼ 23⅜	23⅜ 23⅝	6,400
99 Dec 5	104 Feb 14	97½ Jan 3	98 Jan 16	$4.20 dividend preferred	100	*96 98	*96 98	*96 98	*96 98	*96¼ 98	*96¼ 99	---
97 Dec 27	110 Feb 14	98½ Jan 2	102 Jan 22	$4.40 dividend preferred	100	*100 101½	101½ 101½	102 102	*101 103	*101 103	*101 103	60
				H								
30⅛ Feb 28	33½ Oct 9	32 Jan 10	33¼ Jan 7	Hackensack Water	25	*32¾ 33½	*32¾ 33½	*32¾ 33½	32½ 33¼	*32⅜ 33	33 33	600
30½ Jan 19	50¼ Nov 29	48½ Jan 15	50½ Jan 7	Halliburton Oil Well Cementing	5	49¼ 49¼	49⅝ 49⅞	49⅞ 50¼	49¾ 50	49⅝ 49⅞	49⅞ 50⅛	7,800
15⅝ Apr 4	19⅞ Dec 1	16¾ Jan 9	17½ Jan 3	Hall (W F) Printing Co	5	16¾ 17	16¾ 17	17 17	17 17	16¾ 16⅞	16¾ 17	1,900
12½ Dec 31	15¼ Mar 14	13 Jan 10	13¾ Jan 15	Hamilton Watch Co com	No par	*13¼ 13½	13¼ 13⅜	13 13¼	13⅛ 13⅛	13 13	13¼ 13¼	1,100
73½ Jan 11	84 Oct 2	77⅛ Jan 7	78¼ Jan 17	4% conv preferred	100	*77 78	*77 77⅞	*77 77⅞	*77 77⅞	77⅞ 78	*77 78	30
101 Dec 10	107½ May 1	102½ Jan 23	104¾ Jan 4	Hanna (M A) Co $4.25 pfd	No par	*102½ 104	*102½ 104	*102½ 104	102½ 102½	*102¾ 103½	103 103	200
27¼ July 2	34⅜ Oct 17	30⅜ Jan 10	32¾ Jan 25	Harbison-Walk Refrac com	No par	*30⅝ 31	30⅞ 31	31¼ 31⅜	31⅜ 31⅞	31½ 32	32¼ 32¾	2,500
143½ Dec 11	154 Jan 17	142 Jan 21	142 Jan 21	6% preferred	100	*140¾ 142	142 142	*140¾ 143	*142 143	*140¾ 143	*140¾ 143	60
22⅝ July 2	30 Jan 5	23¼ Jan 21	24⅜ Jan 7	Hart Schaffner & Marx	10	*23 23⅝	23¼ 23½	23¼ 23½	23½ 23⅝	23¾ 23¾	23⅝ 23⅝	1,600
x5¾ Dec 18	8 Mar 5	6 Jan 15	6¼ Jan 4	Hat Corp of America common	1	6 6	6 6	6⅛ 6⅛	6 6⅛	6 6	6 6	1,700
68½ Nov 30	82 Apr 12	69 Jan 9	70 Jan 14	4½% preferred	100	*68¾ 70	*68¾ 70	*68¾ 70	*68¼ 70	*68¼ 70	*68¼ 70	---
x9¾ Jun 28	11¾ Jan 11	10 Jan 11	10¼ Jan 7	Hayes Industries Inc	1	10 10	10 10	10 10	10 10	10 10	10 10⅛	2,000
6½ July 17	8½ Oct 6	7⅛ Jan 15	7¾ Jan 2	Hayes Mfg Corp	2	7¼ 7¼	7¼ 7⅜	7⅜ 7½	7½ 7⅝	7½ 7½	7½ 7⅝	8,000
20⅛ Nov 26	27½ Jan 12	21½ Jan 2	22¾ Jan 17	Hazel-Atlas Glass Co	5	22½ 22½	22⅛ 22½	22¼ 22⅜	22 22½	21⅞ 22⅛	22 22¼	7,800
30½ July 30	37 Mar 8	31½ Jan 4	32¾ Jan 2	Hecht Co common	15	*31½ 32¼	*31½ 32¼	31½ 31½	31⅝ 31⅝	31⅝ 31⅝	*31⅝ 32	300
82½ Dec 21	97 Mar 8	84 Jan 18	84 Jan 18	3¾% preferred	100	*84 86	*84 86	*84 86	*84 86	*84 86	*84 86½	---
32 Nov 13	41¾ July 13	33¼ Jan 17	33⅞ Jan 22	Heinz (H J) Co common	25	*33⅜ 33¾	33¾ 33¾	33⅞ 33⅞	33⅞ 33⅞	*33¼ 34	*33¼ 34	800
94 Sep 14	106¼ Jan 31	96 Jan 14	96 Jan 14	3.65% preferred	100	*94½ 96	*94½ 96	*94½ 96	*94½ 96	*94½ 96	*94½ 96	---
22½ Dec 22	27 Feb 5	22½ Jan 7	23⅛ Jan 10	Helme (G W) common	10	22⅞ 22⅞	*22⅞ 23	23 23	22⅝ 23	22⅝ 22¾	22⅞ 22⅞	3,300
36 Oct 2	40½ Feb 1	37 Jan 5	38 Jan 15	7% non-cum preferred	25	*37¼ 37¾	*37¼ 37¾	37¾ 37¾	37¼ 37¼	37½ 37½	*37¼ 37¾	60
17⅝ July 9	23¼ Feb 24	19⅛ Jan 14	19⅝ Jan 5	Hercules Motors	No par	*19¼ 19¾	19½ 19½	19½ 19½	19⅜ 19½	19½ 19⅝	19½ 19½	1,300
62 Nov 20	79 Feb 15	67 Jan 2	77 Jan 18	Hercules Powder common	No par	74½ 74½	74¼ 74¾	75½ 76¾	75½ 76¼	75½ 76¾	76 76¼	6,000
120 Nov 21	127¼ Mar 15	123¼ Jan 7	124¾ Jan 16	5% preferred	100	*123¾ 125	123¾ 123¾	*123¾ 124¾	*124 124¾	123½ 124	*123½ 124¾	230
37½ Nov 3	44⅞ Mar 12	38½ Jan 8	40¼ Jan 21	Hershey Chocolate common	No par	*39¾ 40	40 40¼	40 40	*40 40¼	40 40¼	40 40	900
49 Dec 14	54 Mar 29	51⅞ Jan 9	52½ Jan 22	4¼% preferred series A	50	52¼ 52¼	*52¼ 52½	52½ 52½	*51¾ 52½	*51¾ 52½	52½ 52½	900
20¼ Jan 3	28¾ Sep 6	25¼ Jan 22	26¼ Jan 7	Hewitt-Robins Inc	5	25⅞ 25⅞	26 26	25¼ 25⅜	25¼ 25¼	25¼ 25⅜	25¼ 25¼	1,100
18⅝ Jan 4	26⅛ Aug 6	21¾ Jan 24	24⅜ Jan 7	Heyden Chemical Corp common	1	23 23⅜	22⅜ 23⅛	22⅞ 23	22½ 22⅝	21¾ 22⅜	21⅞ 22⅛	7,300
69 Nov 16	86½ Jan 31	71 Jan 15	73½ Jan 16	3½% preferred series A	100	*73¼ 74½	*73¼ 74½	*73¼ 74½	*73¼ 74	73¼ 73¼	*73⅛ 74	100
104 Nov 6	106⅝ Dec 11	104 Jan 25	107¾ Jan 14	$4⅜ cum 2nd pfd (conv)	No par	*106½ 107	106½ 106⅞	106 106½	105¼ 105¼	104¼ 104	104 104¼	570
12⅞ July 18	17¼ Feb 13	14¼ Jan 5	15⅜ Jan 25	Hilton Hotels Corp	5	14⅜ 14⅜	14⅛ 14¾	14¾ 14⅞	14¾ 14⅞	14⅞ 15¼	15¼ 15⅜	17,400
18¼ Mar 29	23 Aug 29	20¼ Jan 21	21 Jan 8	Hinde & Dauch Paper Co	10	*20¼ 20½	20¼ 20½	20¼ 20¼	20⅜ 20⅜	*20⅜ 20½	20¼ 20½	1,000
10 Nov 2	15 Jan 29	11⅛ Jan 17	11⅝ Jan 11	Hires Co (Charles E)	1	*11¼ 11⅜	11⅛ 11⅛	11⅛ 11⅛	11⅛ 11¼	11⅛ 11½	*11⅛ 11¼	1,400
20 Dec 20	25⅞ Mar 9	20¼ Jan 15	21⅜ Jan 7	Holland Furnace Co	5	21 21	21⅛ 21¼	21⅛ 21¼	21⅛ 21¼	20⅞ 21⅛	20¾ 21	3,600
9⅜ July 11	14 Feb 9	10¼ Jan 17	11⅜ Jan 4	Hollander (A) & Sons	5	*10¼ 10⅞	*10 10½	*10 10½	*10⅜ 10¾	*10⅛ 10½	*10⅛ 10½	---
17¾ Nov 23	22¼ Feb 8	18⅛ Jan 9	20⅜ Jan 24	Holly Sugar Corp common	10	19¼ 19½	19¼ 19⅝	19⅛ 19½	19⅝ 20¼	20 20⅜	20 20¼	5,700
26⅛ Oct 31	28¾ Jan 23	x26½ Jan 4	26⅞ Jan 18	5% conv preferred	30	*26⅝ 27	26⅝ 26⅝	*26½ 26⅞	26½ 26½	*26½ 27	26⅞ 26⅞	600
33⅜ Dec 3	42¾ Feb 19	33⅝ Jan 2	36½ Jan 21	Homestake Mining	12.50	34⅝ 35⅝	36 36½	35¾ 36¼	35⅝ 36	35¼ 35⅝	35 35½	11,100
52 July 2	66¾ Jan 19	59½ Jan 2	68½ Jan 11	Honolulu Oil Corp	No par	64½ 64½	64 64	64 64¼	64¼ 64¼	63½ 64	63¾ 64¼	3,000
42¼ Jan 11	69 July 30	57½ Jan 9	61¼ Jan 23	Hooker Electrochemical Co com	5	*60½ 61	60¾ 60¾	*60 61½	60⅝ 61¼	60¾ 60¾	60¼ 60¾	1,200
94 Dec 26	105 Jan 29	94½ Jan 2	98¼ Jan 24	$4.25 preferred	No par	*97¼ 99¼	*97¼ 99¼	*97¼ 99¼	*98¼ 99½	98¼ 98¼	97¾ 97¾	80
11¼ Jun 29	15¼ Feb 17	13 Jan 9	13⅝ Jan 3	Houdaille-Hershey common	3	13¼ 13¼	13¼ 13⅜	13¼ 13⅜	*13⅛ 13⅜	13⅜ 13⅜	13⅜ 13⅜	1,600
30½ Jan 20	37⅛ Oct 16	34 Jan 9	35¾ Jan 18	$2.25 conv preferred	50	*34½ 35¾	*35 36	*35 36	*34½ 35¾	*34½ 35¾	*34¼ 35¾	---
30½ Jan 20	42½ Dec 24	42 Jan 2	44¾ Jan 21	Household Finance common	No par	*44 44¾	44¾ 44¾	x44 44	44¼ 44¼	44¼ 44¼	*44 44¼	1,200
84 Nov 23	99¾ Mar 1	88¼ Jan 4	91¾ Jan 19	3¾% preferred	100	91¾ 91¾	*91¼ 91¾	*91¼ 91¾	91¼ 91¾	*90¾ 91¾	*90¾ 91¾	90
90 Dec 5	107⅜ Jan 18	94 Jan 11	96 Jan 15	4% preferred	100	*96½ 98	*97 98	*97 98	*97 98	*97 98	*97¼ 98½	---
17 Jun 22	20¼ Apr 24	18¾ Jan 3	20 Jan 22	Houston Light & Power	No par	19½ 19½	19¼ 19¾	19⅞ 20	19½ 19⅞	19⅝ 19⅝	19⅜ 19¾	4,300
54¾ Apr 4	75 Oct 1	68½ Jan 2	79⅛ Jan 22	Houston Oil of Texas (Del)	25	76¼ 76½	75¾ 76¾	77 79⅛	77¾ 78⅞	77 78¼	77½ 78	3,300
17⅜ Dec 29	21½ Jan 10	17½ Jan 3	18½ Jan 14	Howard Stores Corp	1	*17¾ 18	*17 17¾	*17 17¾	*17⅜ 18	*17⅝ 17⅞	17⅞ 17⅞	300
50½ Mar 15	84¼ Nov 2	74¼ Jan 9	86 Jan 24	Howe Sound Co	5	80⅝ 80⅞	81 82	81 81⅜	81½ 84	84 86	85 85½	5,900
5⅛ July 18	9 Jan 2	5 Jan 15	5⅜ Jan 2	Hudson & Manhattan common	100	*5⅛ 5⅜	5¼ 5¼	*5⅛ 5¼	*5⅛ 5¼	5⅛ 5¼	5 5	1,100
12 Oct 2	19¼ Mar 5	11½ Jan 22	12 Jan 4	5% non-cum preferred	100	*11¾ 13	*11¾ 12½	11½ 11¾	*11⅛ 12¼	*11 12¼	*11¼ 12¼	200
48¼ May 24	65 Oct 3	59 Jan 9	62⅞ Jan 25	Hudson Bay Min & Sm Ltd	No par	60⅜ 60¾	60½ 60¾	60½ 62	62 62⅜	61¾ 62⅜	62¼ 62⅞	12,900
12⅛ Nov 16	20⅜ Feb 26	13 Jan 24	13⅝ Jan 7	Hudson Motor Car	12.50	13⅜ 13⅜	13¼ 13½	13¼ 13⅜	13⅛ 13⅜	13 13¼	13 13⅛	11,000
16½ Aug 30	28⅝ Feb 14	18¾ Jan 25	20⅜ Jan 7	Hunt Foods Inc	6.66⅔	*19½ 19¾	19½ 19½	*19½ 19¾	19¼ 19½	19 19⅛	18¾ 19	900
2⅞ July 30	4⅝ Jan 19	3 Jan 8	3½ Jan 21	Hupp Corp	1	3⅜ 3⅜	3⅜ 3½	3⅜ 3½	3⅜ 3½	3¼ 3⅜	3⅜ 3⅜	10,400
18¼ May 15	23⅝ Oct 6	18½ Jan 21	19 Jan 5	Hussman Refrigerator Co	No par	*18⅞ 19⅜	18½ 18⅞	*18½ 18¾	18½ 18½	18½ 18½	19 19	1,300

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
				I								
33¼ May 15	39⅝ Jan 9	38¼ Jan 3	39⅞ Jan 19	Idaho Power Co	20	39½ 39⅞	39⅞ 39⅞	39½ 39½	*38½ 39½	*39 39½	39¼ 39¼	800
51¾ Nov 24	75¼ Feb 6	54¼ Jan 8	58⅞ Jan 25	Illinois Central RR Co common	100	57⅜ 57⅞	57⅝ 58¼	58⅜ 58⅝	58¼ 58¾	58¼ 58⅝	58¼ 58⅞	12,400
93 Nov 20	107½ Mar 8	96 Jan 9	98 Jan 21	6% non-cum conv pfd ser A	100	*97 99	98 98	*97 99	*97 99	*97 100	*98½ 100	100
32⅝ Mar 15	39½ Nov 15	37½ Jan 9	39¼ Jan 4	Illinois Power Co common	No par	38½ 38⅝	38½ 38¾	38⅜ 38⅜	38⅜ 38⅝	38¼ 38½	38½ 38½	4,700
45 Nov 19	52 Jan 2	47 Jan 9	48 Jan 22	4.08% cum preferred	50	*47 48½	*47 48	48 48	*47 49½	*47 49½	*47 49½	100
47½ Dec 1	53¼ Feb 13	x47½ Jan 8	50 Jan 25	4.26% cum preferred	50	*48 48½	*48 48½	48½ 48½	*48½ 50	*49 50	50 50	400
8⅛ Nov 23	11⅜ Jan 16	8¼ Jan 10	8¾ Jan 4	Illinois Terminal RR Co	5	8½ 8½	8⅜ 8½	8½ 8¾	8½ 8½	8⅜ 8½	*8⅜ 8½	2,400
28½ Feb 6	36¾ Oct 1	35⅝ Jan 21	36½ Jan 10	Indianapolis Power & Light	No par	36 36¼	35⅝ 36	35⅞ 36⅛	35¾ 36	35¾ 35¾	35¾ 36	2,500
6½ Dec 18	8½ Mar 1	7 Jan 2	7½ Jan 25	Industria Electrica De Mex, S A		*7 7⅜	*7 7⅜	*7 7⅜	*7⅛ 7⅜	*7⅛ 7⅜	7¼ 7½	300
56¾ Nov 28	71½ Feb 16	58½ Jan 8	62½ Jan 24	Industrial Rayon	1	*59½ 60¼	60¼ 61	61 61	60½ 61⅛	60⅞ 62½	60½ 61½	3,000
75½ Jun 29	92½ Sep 26	84½ Jan 2	92½ Jan 22	Ingersoll-Rand common	No par	89 89	91 91	91 92½	90 92	89 90	89 90	1,800
152 Dec 12	168½ May 18	156 Jan 11	156 Jan 11	6% preferred	100	*155 157	*155 157	*155 157	*155 157	*155½ 157	*155 157	---
45⅛ July 2	62½ Feb 5	49⅝ Jan 24	51⅝ Jan 19	Inland Steel Co	No par	51⅜ 51⅝	50⅝ 51½	50¾ 51¼	50⅛ 50½	49⅝ 50¼	49⅞ 50¼	10,200
18¾ Jun 29	29¼ Oct 15	24 Jan 8	29⅛ Jan 24	Inspiration Cons Copper	20	27⅝ 28	27⅝ 28⅛	27⅞ 28⅝	28 28⅞	28½ 29⅛	28⅞ 29⅞	21,200
11 Mar 28	12 Jan 6	11¼ Jan 4	11½ Jan 7	Insuranshares Ctfs Inc	1	*11¼ 11¾	*11⅜ 11⅞	*11⅜ 11⅞	*11⅜ 11⅞	11½ 11½	*11⅜ 11⅞	100
20¾ Nov 8	29½ May 9	21¾ Jan 23	23¼ Jan 3	Interchemical Corp common	5	22¼ 22¼	22½ 22¾	21⅞ 22½	21¾ 22¼	21⅞ 21⅞	22⅜ 22⅜	2,900
90 Dec 26	101¾ Feb 23	91 Jan 2	93 Jan 22	4½% preferred	100	*91 92½	*91½ 92½	92 93	*91½ 93	*91½ 93	92¼ 92¼	270
2⅜ Jun 25	5⅛ Jan 3	3¾ Jan 4	4¼ Jan 17	Intercontinental Rubber	No par	4⅛ 4¼	4¼ 4¼	4⅛ 4¼	4⅛ 4⅛	4⅛ 4⅛	4 4⅛	2,500
15⅛ Jun 28	20½ Feb 2	16 Jan 7	17⅞ Jan 18	Interlake Iron	No par	17½ 17¾	17¼ 17¾	17½ 17¾	17⅜ 17⅝	17½ 17⅝	17⅛ 17¼	9,900
199½ Jun 25	231 Sep 10	199 Jan 22	212½ Jan 18	Int'l Business Machines	No par	210¾ 210¾	*209 211	199 209	204 206	205¼ 208	205 205	3,700
30½ Jun 29	37⅜ Feb 14	34¾ Jan 2	36⅝ Jan 23	Int'l Harvester common	No par	35¼ 35⅜	35¼ 35½	35½ 36⅜	36 36⅝	36 36½	35⅜ 36⅜	32,700
159¼ Jun 26	179 Jan 31	160¼ Jan 2	164½ Jan 25	7% preferred	100	*163¼ 163½	162¾ 163¼	163½ 163½	163½ 163½	163¼ 163½	163¼ 164½	590
10¾ Jan 2	18¾ Dec 27	17⅜ Jan 9	18½ Jan 18	Int'l Hydro-Electric Sys class A	25	*18 18⅜	18 18⅛	18 18	17¾ 17¾	17¾ 17¾	17⅝ 17¾	2,000
25½ Jan 10	44⅞ Oct 8	39¼ Jan 2	41¾ Jan 14	Int Minerals & Chemical com	5	40¾ 41	39⅞ 40¾	39⅝ 40⅜	39⅝ 40⅜	39⅝ 40¼	40 40¼	19,200
87½ Aug 15	96¼ Jan 31	88½ Jan 25	90½ Jan 5	4% preferred	100	*88 90	*88 90	*88 90	89 89	*88½ 89½	88½ 88½	500
3 Jun 25	5⅛ Jan 3	3 Jan 21	3¼ Jan 3	International Mining Corp	1	3⅛ 3⅛	3 3	3⅛ 3⅛	3 3	3 3⅛	*3⅛ 3¼	1,600
31¾ May 24	42⅜ Oct 8	42 Jan 3	48⅛ Jan 21	Int'l Nickel of Canada com	No par	46¾ 48	47⅜ 48⅛	47⅝ 47⅞	47⅜ 48	46⅝ 47½	46⅝ 47	44,400
129 Feb 14	133½ Nov 27	130¾ Jan 4	132½ Jan 15	Preferred	100	*132 133½	132 132	*132 133½	*132 133½	*132 133½	132½ 132½	50
12⅝ Aug 9	15⅝ Oct 3	11¾ Jan 23	14⅞ Jan 3	International Packers Limited	15	12⅜ 12½	12 12¼	11⅞ 12	11¾ 12	11⅞ 12⅛	11⅞ 12	14,200
45¼ Nov 23	56⅜ Jan 17	46¼ Jan 16	49⅝ Jan 23	International Paper common	7.50	46⅞ 47⅛	46¾ 47⅛	46⅞ 47⅞	47¾ 49⅝	48½ 49⅝	48¾ 49¼	39,700
96¼ Dec 6	109 Feb 6	97¾ Jan 3	101 Jan 22	$4 preferred	No par	*100½ 102	*101 103	101 101	*100½ 102¾	*101 102½	*101 102½	300
6⅜ Nov 7	11½ Jan 16	5½ Jan 21	7 Jan 25	Int'l Rys of Cent Amer com	No par	6¼ 6½	5½ 6⅛	6 6¼	6 6½	6½ 6½	6¾ 7	5,800
44¾ Nov 8	73¾ Jan 19	43⅝ Jan 22	48 Jan 4	5% preferred	100	*44½ 45¼	44 45	43⅝ 44½	44½ 45¼	45½ 47	46¾ 47¼	1,170
39 May 4	49¾ Dec 20	50 Jan 2	57 Jan 14	International Salt	No par	*52½ 53¾	*52 55½	*52 55½	*51 54	52¾ 54	*51 52	300
38½ Dec 19	44¼ Feb 28	x38¼ Jan 2	38¾ Jan 14	International Shoe	No par	*38½ 38⅞	38½ 38½	38½ 38⅞	38⅜ 38⅝	38⅜ 38½	38½ 38½	1,800
53 Jan 2	73 May 4	58¼ Jan 24	60¼ Jan 22	International Silver common	25	*59¼ 60¼	59⅝ 59⅝	59½ 60¼	59⅜ 59¾	58¼ 58⅝	58½ 59¼	2,300
33½ July 10	36½ Oct 8	-- ------	-- ------	7% preferred	25	*35⅛ 36⅛	*35¾ 36⅛	*35¾ 36⅛	*35½ 36⅛	*35½ 36⅛	*35¾ 36⅛	---
13⅛ Jan 2	x19⅛ Sep 19	16⅝ Jan 2	17¾ Jan 24	International Telep & Teleg	No par	16⅞ 17	16¾ 17	16¾ 17⅝	17⅜ 17⅝	17⅜ 17¾	17⅜ 17¾	79,900
20¼ Jan 8	27⅜ Sep 10	24¼ Jan 8	27⅝ Jan 24	International Utilities Corp	5	25⅝ 25¾	26 26⅛	26½ 26⅝	26⅞ 27⅜	27⅜ 27⅝	27⅛ 27½	9,800
27¾ July 5	35¼ Jan 31	28⅝ Jan 4	30⅜ Jan 11	Interstate Dept Stores	No par	*29 29½	28¾ 29	29 29	29 29½	29¼ 29¼	29 29½	1,400
8½ Nov 26	8⅞ Dec 1	8⅝ Jan 2	9⅛ Jan 5	Interstate Power Co	3.50	8¾ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	8¾ 8⅞	5,100
30½ Nov 8	37⅝ May 28	34 Jan 9	35¾ Jan 7	Intertype Corp	No par	*34¼ 34¾	35 35	35 35	*34¼ 35	*34¼ 35	34⅛ 34⅛	600
24¾ Sep 28	27⅞ Jan 24	25⅝ Jan 2	27⅝ Jan 24	Iowa-Illinois Gas & Elec Co	No par	26⅞ 27	26¾ 27	26⅞ 27	26⅝ 27	26⅞ 27⅝	27 27¼	4,900
20½ July 9	24 Dec 28	23⅞ Jan 2	24⅞ Jan 14	Iowa Power & Light Co	10	24⅜ 24⅜	24⅜ 24¾	24¾ 24¾	24⅜ 24½	24½ 24¾	24⅜ 24½	3,800
32 Jun 1	39 Feb 5	36½ Jan 2	38 Jan 24	Island Creek Coal common	50c	*37⅛ 37¾	37¼ 37¾	37⅜ 37⅜	37¾ 37¾	37½ 38	38 38	2,500
129 July 12	139 Feb 7	134 Jan 22	136 Jan 25	$6 preferred	1	*133 136	*133 136	134 134	*132 135	*132 135	134 136	760
				J								
4¾ Jun 28	8⅛ Jan 18	5⅛ Jan 3	5½ Jan 19	Jacobs (F L) Co	1	5¼ 5½	5½ 5½	5⅜ 5½	5⅜ 5⅜	5¼ 5¼	5¼ 5¼	4,700
18⅜ Jan 4	22½ Feb 10	19⅞ Jan 2	21⅜ Jan 24	Jaeger Machine Co	No par	*20½ 21	*20½ 21	*20½ 21	21 21	21⅜ 21⅜	*21 21⅞	200
80⅛ Dec 26	95 Mar 16	81¾ Jan 2	84½ Jan 9	Jersey Cent Pwr & Lt 4% pfd	100	*82½ 84	83½ 84	83¾ 84	*83 84	83½ 83½	*83½ 84½	1,090
64 Apr 4	78½ Sep 18	66½ Jan 15	68¾ Jan 25	Jewel Tea Co Inc common	No par	68½ 68½	68¼ 68¼	67½ 68¼	68¼ 68¼	68¼ 68¼	68¾ 68¾	700
97 Dec 3	106½ Jan 11	97 Jan 7	97¾ Jan 17	3¾% preferred	100	*96½ 98	*96½ 98	*96½ 98	*97½ 98	*97½ 98	*97½ 98	---
47 Jan 25	70½ Nov 15	67 Jan 14	73¼ Jan 7	Johns Manville Corp	No par	67¾ 68	68 68¼	68 68¼	68 68⅜	67¾ 68½	69 69½	7,400
64 Mar 27	82½ Sep 4	67½ Jan 2	71¼ Jan 7	Johnson & Johnson	12½	69¼ 69¼	69 69	69 70	70½ 70½	69¾ 69¾	69¼ 69¼	1,000
21⅜ Jun 25	31⅝ Jan 29	23⅝ Jan 17	25½ Jan 21	Jones & Laughlin Steel com	10	24½ 25¼	25⅛ 25½	25⅛ 25¼	24¾ 25¼	24⅝ 24⅞	24⅝ 24⅞	40,900
85½ Dec 26	99 Jan 3	86¾ Jan 2	89¼ Jan 23	5% preferred series A	100	*87½ 87¾	87¾ 88	88 88¾	88¾ 89¼	88¾ 89¼	88½ 88¾	800
29⅛ July 2	35¾ Nov 16	34⅜ Jan 10	36 Jan 22	Joy Manufacturing Co	1	35½ 35⅝	35½ 35¾	35⅞ 36	35¾ 36	35⅝ 35¾	35½ 35½	4,500
				K								
27 Jun 29	40⅝ Sep 13	34½ Jan 9	38⅜ Jan 3	Kaiser Alum & Chem Corp	1	36⅜ 36⅞	35½ 36¼	35⅛ 35⅝	34¾ 35⅛	35 35¾	35⅝ 36⅜	6,900
11¼ Nov 5	18⅜ Jan 9	15⅜ Jan 15	16¾ Jan 24	Kalamazoo Stove & Furnace	10	*15¾ 15⅞	15⅞ 16	15⅞ 15⅞	15⅞ 16	16 16¾	16½ 16⅝	9,300
23⅞ Mar 30	28¼ Nov 2	26¾ Jan 5	28½ Jan 22	Kansas City Pr & Lt Co com	No par	28 28	28 28¼	28⅛ 28½	28¼ 28½	28 28¼	28 28¼	10,800
¼ Jan 23	9/32 Jan 23	-- ------	-- ------	Common rights "wi"		-- --	-- --	-- --	¼ 9/32	¼ 9/32	¼ 9/32	125,100
88½ Dec 28	103⅝ Feb 1	87½ Jan 2	92½ Jan 24	3.80% preferred	100	*87½ 89	*87½ 89	*87½ 89	89½ 89½	90 92½	92½ 92½	50
96 Nov 19	108 Jan 5	95 Jan 15	99 Jan 24	4% cum preferred	100	*94¼ 95½	*94¼ 95½	95½ 95½	*96½ 98	97½ 99	*97½ 98⅞	80

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE (Par)	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
57 Jun 29	75¾ Feb 8	63½ Jan 12	66 Jan 22	Kansas City Southern com No par	65 65	65 65⅞	65½ 66	65¼ 65¼	65 65⅜	*64½ 65⅝	2,000
63 Sep 21	70⅜ Feb 24	66¼ Jan 16	67½ Jan 22	4% non-cum preferred 100	*66½ 67½	*66½ 67½	67½ 67½	*66¼ 67¾	*66¼ 67¾	*66¼ 67¾	100
15¾ July 20	17½ Mar 1	16¾ Jan 2	17⅜ Jan 21	Kansas Power & Light Co 8.75	17⅛ 17¼	17⅛ 17⅜	17⅜ 17⅜	17⅜ 17⅜	17¼ 17¼	17⅛ 17¼	5,600
11½ Dec 26	15¾ Feb 6	11⅜ Jan 2	12⅛ Jan 14	Kayser (Julius) & Co 5	11½ 11½	11⅝ 11⅝	11½ 11¾	11⅝ 11⅞	11¾ 11¾	11⅜ 11⅝	3,300
28 Jan	34½ Oct 19	31¾ Jan 15	34¾ Jan 19	Kelsey Hayes Wheel conv class A 1	34¾ 34¾	34½ 34¾	*34¼ 35	34 34¼	33¾ 33¾	34¼ 34¼	1,300
24⅛ Jan 2	33½ Oct 25	31 Jan 3	34⅜ Jan 19	Class B 1	34 34⅜	34 34⅜	33⅜ 34	33½ 33¾	33½ 33⅝	33⅛ 33½	3,000
67½ July 2	88⅞ Nov 14	85¼ Jan 10	91⅞ Jan 25	Kennecott Copper No par	87⅝ 87⅞	87½ 87⅞	88 89⅛	88¾ 89¼	89¼ 91⅛	91 91⅞	43,600
36¾ Aug 6	49¾ Oct 31	41¾ Jan 9	46⅜ Jan 23	Kern County Land Co new 2.50	43¼ 44	43½ 44¼	43¾ 45½	44½ 46⅜	45 45¾	45¾ 46⅜	26,000
19⅞ July 3	25½ Jan 29	21⅛ Jan 3	22⅜ Jan 17	Keystone Steel & Wire Co No par	22¼ 22¼	22⅛ 22¼	22 22	22⅛ 22⅛	22 22	22 22	1,000
42⅝ Mar 15	50⅞ Sep 20	47 Jan 3	49¼ Jan 25	Kimberly-Clarke Corp No par	47½ 47½	47 47	47 47⅜	47¼ 48¼	47⅜ 48½	49 49¼	4,100
107¾ Dec 12	108 Dec 18	110¾ Jan 22	114 Jan 12	4% conv preferred (cum) 100	*109½ 111	*109½ 111	110¾ 110¾	111 111	*111¼ 113	113 113¾	500
23 Dec 31	27¼ Aug 27	22⅞ Jan 23	23⅞ Jan 7	King-Seeley Corp 1	23 23	23 23	23 23	22⅞ 23	23 23	*22⅞ 23⅛	800
17½ Mar 20	19⅜ Jan 10	18⅜ Jan 2	19⅝ Jan 24	Kinney (G R) Co common 1	*18¾ 19⅜	19½ 19½	*19¼ 20	*19¼ 20	19½ 19⅝	19⅝ 19⅝	500
72 Jan 24	80 May 4	72 Jan 4	74¼ Jan 2	$5 prior preferred No par	*72⅝ 73	73 73	73 73½	*73 74	*73 74	*73 74	70
36 Jan 2	47½ Sep 13	44¾ Jan 3	49⅞ Jan 21	Koppers Co Inc common 10	48¾ 49⅛	49¼ 49⅞	49⅜ 49⅞	48¾ 49½	49 49¼	49 49⅜	12,500
91 Nov 29	03 Feb 13	93½ Jan 10	95½ Jan 25	4% preferred 100	*94 95	*94 95	94½ 94½	94 94½	95 95	95½ 95½	140
36¼ Jan 5	42 Sep 21	38⅞ Jan 9	39⅞ Jan 5	Kresge (S S) Co 10	*39½ 39¾	39⅜ 39½	39½ 39½	39¼ 39¼	39¼ 39¼	39¼ 39½	2,300
51 Nov 26	56½ May 9	52¼ Jan 23	54 Jan 4	Kress (S H) & Co No par	53¼ 53¼	53¼ 53¾	52½ 53	52¼ 52½	52½ 52¾	53 53	3,400
32 Jun 25	39 May 7	31⅞ Jan 25	33⅞ Jan 7	Kroger Co (The) No par	32½ 32½	32½ 33⅛	32½ 33¼	32⅜ 32⅝	32 32⅞	31⅞ 32¼	4,500

L

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE (Par)	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
6⅞ May 24	9 Dec 17	8¾ Jan 2	8⅞ Jan 2	Laclede Gas Co 4	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	8¾ 8⅞	10,900
5¾ July 9	8 Mar 1	6⅜ Jan 8	7¼ Jan 19	La Consolidad 6% pfd 75 Pesos Mex	7¼ 7¼	7 7	*6⅞ 7¼	*7 7¼	6⅞ 6⅞	*6⅜ 7	400
22 Dec 26	28½ May 4	21⅞ Jan 3	24 Jan 21	Lambert Co (The) No par	23½ 23½	23¾ 24	23⅞ 24	23¾ 23⅞	23⅝ 23⅞	23¼ 23½	2,000
11½ Jan 2	14⅞ Feb 6	12⅝ Jan 25	13⅜ Jan 7	Lane Bryant common No par	*12⅞ 13	12⅞ 12⅞	13 13	*12⅝ 13	*12⅝ 13	12⅝ 12⅞	700
42½ Jan 2	51½ Feb 9	45 Jan 10	48 Jan 21	4½% preferred 50	*47¼ 48	48 48	*47½ 48½	*47½ 48½	*47¾ 48½	*47¾ 48½	10
16½ Jun 28	21½ Sep 28	20⅛ Jan 2	22¾ Jan 25	Lane-Wells Co 1	21⅜ 21⅜	21¼ 21½	21⅝ 22	21⅞ 22½	22⅛ 22⅛	22⅛ 22¾	4,200
56 Jan 2	72½ Oct 9	64 Jan 2	70⅝ Jan 11	Lee Rubber & Tire 5	68 68¾	68¾ 69	68 68½	*67½ 68½	*66½ 67¾	67⅜ 67¾	1,300
19¼ July 27	25¾ Feb 16	21⅜ Jan 17	22½ Jan 3	Lees (James) & Sons Co common 3	*21⅜ 21⅞	21⅜ 21½	21½ 21½	21⅜ 21½	21⅜ 21¾	*21¼ 21⅝	1,100
87 Dec 13	00⅛ Feb 15	88 Jan 2	91 Jan 4	3.85% preferred 100	*90 93	*90 93	*90 93	*90 93	*90 93	*90 93	---
8 Jun 7	11¾ Jan 18	8½ Jan 22	8⅞ Jan 2	Lehigh Coal & Navigation Co 10	8⅝ 8¾	8⅝ 8¾	8½ 8⅝	8½ 8⅝	8½ 8⅝	8½ 8⅝	5,400
21⅝ Aug 1	26¾ Apr 19	23⅛ Jan 21	25⅞ Jan 10	Lehigh Portland Cement 25	23⅜ 23¾	23⅛ 23⅜	23⅜ 24¼	23¾ 23⅞	23¾ 24¼	24⅜ 24¾	10,400
8⅝ Jun 25	15½ Feb 17	14¾ Jan 2	16½ Jan 7	Lehigh Valley RR No par	15⅜ 15⅝	15⅜ 16	15½ 15⅞	15⅜ 16⅛	15⅞ 16⅜	15⅝ 15⅞	28,600
1¾ May 12	3 Jan 2	1¾ Jan 15	2⅛ Jan 4	Lehigh Valley Coal common 1	1⅞ 1⅞	1¾ 1⅞	1⅞ 1⅞	*1¾ 1⅞	1⅞ 1⅞	1⅞ 1⅞	1,700
15¼ July 20	23 Jan 22	15¾ Jan 2	16⅞ Jan 5	$3 non-cum 1st preferred No par	*16¼ 17	*16¼ 16¾	16¼ 16¼	16¼ 16⅞	*16½ 17	16½ 16⅝	1,100
4⅞ May 24	8½ Jan 18	5 Jan 23	5¾ Jan 4	50c non-cum 2nd pfd No par	5⅜ 5⅜	*5¼ 5½	5¼ 5¼	5 5	5¼ 5¼	*5⅛ 5½	700
65½ Jan 2	73⅞ July 5	71⅝ Jan 9	73½ Jan 23	Lehman Corp (The) 1	*72¾ 73	72¾ 73	73 73⅛	73 73½	72⅞ 73½	73 73½	4,400
11¾ Jan 2	17⅜ May 17	13⅞ Jan 5	16⅜ Jan 21	Lehn & Fink Products 5	14⅝ 15½	15⅝ 16⅜	15¾ 16	15⅝ 15⅝	15½ 15½	*15½ 15¾	5,700
20⅛ July 11	27⅝ Sep 20	22¾ Jan 24	25 Jan 7	Lerner Stores Corp No par	23¾ 23¾	23¼ 23⅝	23 23¼	22⅞ 23	22¾ 23	22¾ 22⅞	3,900
30¼ Jun 29	36⅝ Aug 7	34 Jan 9	36⅛ Jan 17	Libby-Owens-Ford Glass Co 10	36 36⅛	35¾ 36	35⅝ 36⅛	35⅝ 36	35⅝ 36⅛	35¼ 35⅝	12,400
8¼ Nov. 23	10⅜ Feb 9	8⅜ Jan 2	8⅞ Jan 18	Libby McNeill & Libby 7	8⅝ 8⅝	8¾ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	8⅝ 8¾	7,300
33⅝ Jan 2	39 Oct 16	36⅝ Jan 18	37¼ Jan 3	Life Savers Corp 5	*36½ 37½	37 37	*37 38	37 37	*36¾ 37¾	37¼ 37¼	400
66 Jun 26	79 Jan 3	66⅝ Jan 3	71¼ Jan 22	Liggett & Myers Tobacco com 25	69⅞ 70¼	70½ 70⅞	71 71¼	69¾ 71	69⅞ 70⅛	69⅝ 70¼	8,100
158 Dec 22	184 Jan 23	160½ Jan 2	166½ Jan 25	7% preferred 100	*164¼ 165	*164½ 165	165 165	164½ 164½	165 165	166½ 166½	90
39 Jan 2	69 Oct 5	60¼ Jan 24	64 Jan 4	Lily Tulip Cup Corp No par	*61¼ 63	61 62	61½ 62	61 61¼	60¼ 60¾	60½ 60½	1,400
40⅞ May 29	49 Oct 3	43 Jan 15	48 Jan 2	Link Belt Co 5	44¾ 44¾	44¾ 45½	*44¼ 45	*44 45	*44 45	44 44	900
15⅛ Dec 28	16⅛ Nov 21	15⅛ Jan 10	15¾ Jan 4	Lionel Corp (The) 2.50	15½ 15½	15⅜ 15½	15½ 15⅝	15¼ 15½	15⅜ 15½	15⅝ 15¾	3,200
37½ Jun 29	46⅛ Apr 27	41⅛ Jan 9	45¼ Jan 22	Lion Oil Co No par	43 43¼	43 44½	44⅝ 45¼	44 44¾	43¾ 44⅜	44⅛ 44⅞	35,100
17½ Jun 29	23½ Sep 19	20⅞ Jan 16	22 Jan 2	Liquid Carbonic Corp com No par	*21¼ 21⅝	21⅜ 22	21¼ 22	21⅜ 21⅝	21⅜ 21⅜	21⅛ 21½	3,500
70 Dec 18	81 Feb 13	71½ Jan 9	73½ Jan 16	3½% convertible preferred 100	*71 74	*71 74	*71 74	*72¼ 74	*71 74	*72¼ 74	---
17¼ July 2	25⅞ Oct 9	22¼ Jan 2	23⅜ Jan 7	Lockheed Aircraft Corp 1	22⅝ 22⅞	22½ 22⅞	22⅝ 22⅞	22⅛ 23⅜	22⅞ 23¼	22¾ 23⅜	23,000
14⅞ Jun 14	19⅞ Oct 4	17¼ Jan 2	18¼ Jan 4	Loew's Inc No par	17⅞ 18	17⅞ 18	17⅝ 17⅞	17¾ 17⅞	17½ 17¾	17⅜ 17⅝	23,600
22 Noc 23	28 May 28	24 Jan 23	26¼ Jan 8	Lone Star Cement Corp 10	24⅛ 24⅝	24½ 24⅝	24⅛ 24¼	24 24⅜	24¼ 24⅜	24⅛ 24⅜	5,900
27¾ Jan 2	47⅜ Apr 27	37 Jan 16	40¼ Jan 2	Long Bell Lumber (Md) A No par	38¼ 38¼	*37⅞ 38½	37¾ 38⅜	38⅜ 38½	*38½ 39	38½ 38¾	1,300
12⅜ Jan 2	15⅜ Jun 7	14⅛ Jan 2	15¼ Jan 21	Long Island Lighting Co No par	15⅛ 15⅛	15⅛ 15¼	15⅛ 15¼	15 15¼	15⅛ 15¼	15⅛ 15¼	27,400
-- ------	-- ------	102 Jan 2	104 Jan 23	Preferred 5.25% series A 100	*103 103½	103½ 103½	*103½ 104	103½ 104	104 104	*103½ 104	270
20¾ Dec 13	25½ Jan 3	21 Jan 2	22⅞ Jan 16	Lorillard (P) Co common 10	22¼ 22⅜	22¼ 22½	22⅛ 22½	22¼ 22⅜	22⅛ 22⅜	22⅛ 22½	4,600
143 Dec 28	170 Jan 17	143 Jan 3	150 Jan 25	7% preferred 100	*147½ 149½	*147½ 149½	149½ 149½	*148 149½	149½ 149½	149½ 150	100
30⅛ Jan 4	35 Sep 10	33 Jan 9	35⅜ Jan 23	Louisville Gas & El Co (Ky) No par	*34⅝ 34⅞	34⅞ 35	34⅞ 35¼	34⅞ 35⅜	34⅞ 35	34⅞ 34⅞	2,900
48½ Jun 29	59½ Feb 13	52¾ Jan 3	55⅛ Jan 23	Louisville & Nashville 50	*54½ 55	54½ 54¾	54⅝ 55	54½ 55⅛	55 55⅛	55 55⅛	5,600
26⅞ Nov 7	39 Feb 5	28⅛ Jan 22	30 Jan 2	Lowenstein (M) & Sons Inc com 1	*28½ 29	28⅜ 28⅝	28⅛ 28⅝	28⅝ 28⅝	*28¼ 28¾	28¼ 28⅜	1,800
93 Dec 18	103 Feb 19	91¾ Jan 8	94 Jan 25	4¼% preferred series A 100	*92½ 94½	*92½ 94½	92 92	*92 93½	*92 93	93½ 94	50
30⅛ Jan 2	53½ Oct 6	46¾ Jan 8	49¼ Jan 18	Lukens Steel Co 10	49 49¼	49 49¼	49 49¼	49 49	x48¼ 48¼	48¼ 49¼	2,000

M

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE (Par)	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
13⅞ Nov 29	18⅞ Mar 19	14¾ Jan 14	15⅞ Jan 25	M & M Wood Working Co 5	15¼ 15⅜	15¼ 15½	15¼ 15¼	15¼ 15¼	*15¼ 15½	15½ 15⅞	1,400
37½ May 17	46 Oct 10	41¼ Jan 4	44¼ Jan 24	MacAndrews & Forbes common 10	*42¼ 43¼	*42½ 44	44 44	*43½ 44½	43½ 44¼	*43½ 45	400
128 Jun 21	142½ Feb 26	129½ Jan 4	132 Jan 10	6% preferred 100	*132 133¾	*132 133¾	*132 133¾	132 132	132 132	*130½ 133¾	30
14 Jun 29	20¾ Feb 17	15 Jan 14	15⅞ Jan 4	Mack Trucks Inc 5	15¼ 15½	15¼ 15½	15⅛ 15½	15⅛ 15¼	15⅛ 15⅜	15⅛ 15½	9,500
30¼ Dec 22	38 Feb 2	30½ Jan 2	31¾ Jan 17	Macy (R H) Co Inc com No par	31⅜ 31½	31⅜ 31⅝	31¼ 31½	31⅜ 31½	31¼ 31½	31⅜ 31½	4,800
87⅛ Dec 28	103⅜ Jan 2	87¼ Jan 9	89 Jan 17	4¼% preferred series A 100	*89 91	*89 91	*89 91	*89 91	89 89	*88½ 90	100
7½ May 21	10 Jan 13	8 Jan 2	9¼ Jan 25	Madison Square Garden No par	8¾ 8¾	8¾ 8¾	8¾ 8¾	8⅝ 8¾	8⅞ 9	9 9¼	7,400
9 July 14	12¾ Jan 11	9¼ Jan 17	10¼ Jan 5	Magic Chef No par	*9¾ 9⅞	9¾ 9⅞	9¾ 9⅞	*9¾ 10	10 10	10 10	1,000
23⅝ Jun 25	42½ Oct 17	36 Jan 22	38⅝ Jan 7	Magma Copper 10	36½ 36½	36½ 36⅝	36 36¾	36⅜ 36⅝	36¼ 37⅞	37⅞ 38½	6,600
12⅛ Jan 2	18¼ Oct 15	16⅛ Jan 3	17¼ Jan 7	Magnavox Co (The) 1	16¼ 16¼	16¼ 16⅜	16¼ 16⅜	16¼ 16½	16⅜ 16⅝	16⅜ 17	7,700
500 Aug 6	573 Feb 28	496 Jan 2	505 Jan 24	Mahoning Coal RR Co 50	*500 505	*500 505	500 500	*500 505	505 505	*500 510	20
9½ Nov 24	14⅝ Sep 4	10 Jan 2	11⅛ Jan 7	Manati Sugar Co 1	11⅛ 11⅛	10¾ 10¾	10⅞ 10⅞	10½ 10½	10¾ 10¾	10⅞ 10⅞	1,100
7½ Dec 31	12 Jan 16	7¾ Jan 7	8 Jan 7	Mandel Bros No par	*7½ 8½	*7¾ 8½	*7¾ 8½	*7¾ 8¼	*7¾ 8¼	*7½ 8¼	---
19¾ July 25	25¾ Jan 31	21 Jan 2	21½ Jan 8	Manhattan Shirt 5	*21⅛ 21¾	*21⅛ 21¾	*21⅛ 21¾	21½ 21½	*21½ 21¾	21½ 21½	300
7⅞ Mar 23	13¼ Oct 8	10¾ Jan 3	12⅛ Jan 17	Maracaibo Oil Exploration 1	11½ 11¾	11½ 11⅝	11¼ 11¾	11⅜ 11¾	11⅜ 11⅝	11½ 11⅝	7,100
37¾ Jan 5	61¼ Dec 31	58 Jan 19	61 Jan 2	Marathon Corp 6.25	58 58⅝	59 59¼	59 59	58½ 59	*58 58¾	58½ 59⅛	5,000
9 Jan 2	11¾ Dec 29	11½ Jan 2	12⅜ Jan 24	Marine Midland Corp 5	12 12¼	12 12⅛	12 12⅛	12 12⅛	12⅛ 12⅜	12⅛ 12⅜	23,400
52⅜ Oct 29	56 Nov 28	54⅞ Jan 2	57¼ Jan 22	4¼% preferred (conv) 50	57 57	56¾ 57	57 57¼	56¾ 57	55¾ 56	55¾ 55¾	3,300
4 July 19	5 Jan 3	4⅜ Jan 3	4½ Jan 19	Market St Ry 6% prior pfd 100	4½ 4½	*4⅜ 4⅝	*4⅜ 4⅝	*4⅜ 4½	*4⅜ 4½	*4⅜ 4½	100
26⅛ Nov 8	38½ Feb 5	25⅜ Jan 23	27⅛ Jan 4	Marshall Field & Co com No par	26¼ 26⅜	26 26⅜	25½ 26	25⅜ 25⅞	26 26⅜	26¼ 26½	8,400
83 Dec 28	105½ Feb 27	85½ Jan 10	89¼ Jan 24	4¼% preferred 100	*88⅞ 89½	88⅞ 88⅞	89 89	*89 89½	89¼ 89¼	*89⅛ 90½	100
11 Dec 4	21⅝ Jan 18	11 Jan 21	14⅝ Jan 7	Martin (Glenn L) Co 1	11½ 11⅝	11 11½	11 11½	11½ 11⅞	11⅝ 11⅞	11¾ 11¾	25,100
10¾ Jun 29	14⅞ Jan 11	11½ Jan 22	12¼ Jan 2	Martin-Parry Corp No par	*11½ 11⅞	*11½ 11¾	11½ 11¾	11½ 11½	11½ 11½	11¾ 11¾	1,100
29 July 17	38⅜ Oct 19	31 Jan 19	33½ Jan 2	Masonite Corp No par	31 31½	31¼ 31¾	32 32¼	31½ 31¾	31⅛ 31¼	31⅛ 31⅜	5,000
17½ Jan 2	23⅞ Feb 16	18½ Jan 9	20 Jan 22	Master Electric Co 1	*19 19¼	19¼ 19⅝	19¾ 20	*19⅞ 20¼	*19½ 20⅛	20 20	1,400
29 Jan 10	49⅜ Sep 20	44 Jan 9	47⅜ Jan 25	Mathieson Chemical Corp com 5	44½ 44⅝	44 44½	44¼ 44⅞	44¾ 44⅞	44⅜ 45¾	46 47⅜	14,100
-- ------	-- ------	104⅛ Jan 3	108¾ Jan 25	4.25% conv. preferred 100	107 107	107¼ 107¾	*107½ 108	*107½ 108	108 108½	108½ 108¾	2,200
29½ Nov 21	35 Sep 12	29⅝ Jan 25	32½ Jan 2	May Dept Stores common 5	30¼ 30⅜	30 30¼	30¼ 30½	30⅛ 30⅜	30 30⅜	29⅝ 30	7,900
87 Jun 29	101½ Feb 21	90½ Jan 2	92 Jan 16	$3.75 preferred No par	*91 91¾	*91 91½	*91 91½	*91 91½	91 91	91 91	30
87 Jun 28	101½ Mar 7	90¼ Jan 2	92 Jan 10	$3.75 cum pfd 1947 series No par	*90½ 92	*90½ 92	91½ 91½	*91½ 92	92 92	*90½ 91½	30
78 Dec 28	91⅜ Jan 31	79 Jan 10	80½ Jan 22	$3.40 cumulative pfd No par	*79 79¾	79¾ 79¾	80½ 80½	*80½ 81½	*80½ 81½	*80½ 81½	80
13⅝ Jan 10	16⅛ Feb 23	14⅛ Jan 4	14⅞ Jan 25	Maytag Co common No par	14⅝ 14⅝	14½ 14¾	14¾ 14¾	14⅝ 14¾	*14¾ 14⅞	14¾ 14⅞	2,000
43 Jan 17	49¾ Apr 19	45¼ Jan 18	46 Jan 10	$3 preferred No par	*45¼ 46¼	*45¼ 46¼	*45¼ 46¼	*45¼ 46¼	*45¼ 46¼	*45¼ 46¼	---
15¼ Aug 2	27 Feb 3	17⅛ Jan 3	17¾ Jan 16	McCall Corp No par	17⅝ 17⅝	17⅜ 17½	17¼ 17¼	17¼ 17¼	*17⅛ 17½	17⅜ 17⅜	1,800
20½ Jan 4	26 Apr 16	23⅝ Jan 25	25⅜ Jan 21	McCord Corp common 3	24½ 24⅞	25⅛ 25⅜	25⅜ 25⅜	24¼ 25⅜	24 24½	23⅝ 23⅝	5,700
42 Jun 28	44½ Jun 4	42½ Jan 15	42¾ Jan 4	Preferred 50	*42⅛ 43½	*42⅛ 43½	*42⅛ 43½	*42½ 43½	*42½ 43½	*42½ 43	---
16⅜ Jun 26	19½ Apr 27	16¼ Jan 16	17 Jan 4	McCrory Stores Corp common 50c	16¾ 16¾	16¾ 16¾	16¾ 16⅞	16¾ 17	16⅞ 16⅞	16⅞ 16⅞	2,000
91 Dec 19	106½ Jan 8	89½ Jan 14	93½ Jan 21	3½% convertible preferred 100	*91 93	93 93½	*92¼ 94	93½ 93½	*92½ 93½	93½ 93½	140
45½ Jan 2	60¾ Dec 20	58½ Jan 24	60 Jan 5	McGraw Electric Co 1	*59¼ 59½	59¼ 59½	59 59½	59 59¼	58½ 59	59⅛ 59⅛	2,300
35 July 3	42½ Dec 7	39¼ Jan 8	41¼ Jan 10	McGraw-Hill Publishing No par	40 40	39¾ 39¾	39¾ 40	40¾ 40¾	41 41	41 41	1,400
49¾ Jan 4	72½ Oct 26	66½ Jan 9	71 Jan 23	McIntyre Porcupine Mines 5	68½ 70	69½ 69¾	69¾ 70	70¼ 71	69½ 69¾	69¾ 69¾	2,600
37½ Jun 29	45 Jun 1	42 Jan 3	44⅜ Jan 25	McKesson & Robbins Inc 18	*42¼ 42⅞	42⅞ 43⅜	43¼ 43⅝	43¼ 43⅜	43¼ 43¼	43¼ 43⅜	3,600
22 July 3	27 Oct 4	24⅜ Jan 25	26⅛ Jan 7	McLellan Stores Co 1	24½ 24½	24⅞ 24⅞	24⅞ 24⅞	25 25	24¾ 24¾	24⅜ 24⅜	800
x14¾ Dec 20	19½ Jan 19	14⅞ Jan 4	15½ Jan 21	McQuay Norris Mfg Co 10	*15¼ 15½	15⅜ 15½	*15¼ 15⅜	15⅛ 15⅜	15¼ 15¼	*15⅛ 15¼	1,100
23¼ Jun 25	32⅛ Oct 4	24⅞ Jan 2	26¼ Jan 8	Mead Corp common No par	25¼ 25½	25½ 25½	25½ 25½	25½ 25¾	25½ 25½	25⅜ 25⅝	2,100
88½ May 15	100 Mar 20	92½ Jan 3	94 Jan 14	4¼% preferred (1st series) 100	*92½ 94	*92½ 94	*92½ 94	92½ 92½	*92½ 94	*92½ 94	10
22¼ May 25	26⅛ Jan 16	23⅞ Jan 2	25⅝ Jan 15	Melville Shoe Corp 1	*24¾ 25¼	24½ 25	24¼ 24¾	24⅛ 24⅛	24⅛ 24⅜	24¼ 24¼	3,800
14 Dec 26	21½ Feb 8	14⅜ Jan 2	15⅜ Jan 17	Mengel Co (The) common 1	14⅞ 15	14⅞ 15	14⅞ 15	14⅞ 15⅛	15 15	15 15	2,600
45½ Dec 27	64 Feb 9	47½ Jan 9	49½ Jan 14	5% convertible 1st preferred 50	*48⅛ 49⅜	*48½ 49	*48½ 49	49 49	*48 49	*48 49	40
18 Jan 2	22⅝ Feb 9	17⅛ Jan 22	18½ Jan 7	Mercantile Stores Co Inc 3⅔	17¾ 17¾	17⅜ 17⅜	17⅛ 17¼	17¾ 17¾	17½ 17½	17⅝ 18	2,400
6⅝ Jan 16	8⅝ Mar 2	8¼ Jan 2	8⅜ Jan 23	Merch & Min Transp Co No par	*8⅛ 8½	*8⅛ 8⅜	*8⅛ 8⅜	8⅜ 8⅜	*8¼ 8½	*8¼ 8½	500
28½ Oct 27	39¾ Sep 13	32⅜ Jan 2	35½ Jan 22	Merck & Co Inc common new 16⅔c	34⅞ 35⅛	35 35⅜	35⅛ 35½	34¾ 35¼	34¾ 35⅜	34¾ 35⅜	10,600
82½ Dec 27	101 Jan 12	84½ Jan 4	89 Jan 24	$3.50 preferred No par	*87 88	*87¼ 88	88 88	88 88	88¾ 89	*89 91½	1,700
113 Oct 27	122½ Sep 18	116½ Jan 23	121 Jan 2	$4 conv 2nd pfd No par	*117 118½	*117 118	*117 118	116½ 116½	116¾ 117½	117 117	1,100
26⅝ Jun 25	33¾ Oct 13	32½ Jan 14	33⅝ Jan 23	Mergenthaler Linotype Co No par	*33 33⅜	*33 33⅜	33¼ 33¼	33¼ 33⅝	33⅛ 33¼	33⅛ 33⅜	1,900
21½ May 24	31½ Oct 17	26⅝ Jan 18	28½ Jan 2	Merritt-Chapman & Scott 12.50	*26¼ 26¾	27 27¼	27¼ 27¼	27¼ 27¼	27⅛ 27⅛	27⅛ 27⅛	800
47¾ Apr 2	56 Jan 24	51¾ Jan 3	54 Jan 25	Mesta Machine Co 5	53 53	53 53¼	53 53¼	52¾ 53	53 53	53 54	1,700
90 Dec 14	104½ Jan 10	92¾ Jan 2	97 Jan 22	Metropolitan Edison 3.90% pfd 100	*95 96	95¼ 96	97 97	*96½ 98	96⅝ 96⅝	*96½ 98	60
101 Dec 18	108 Aug 1	101 Jan 3	103½ Jan 15	4.35% preferred series 100	*102½ 104	102½ 102½	103 103	*103 104	*103 104	*103 104	20
92 Nov 7	104¾ Feb 21	91 Jan 14	91½ Jan 8	3.85% preferred series 100	*89½ 91	91 91	*91 92½	*91 92½	91 91	*91 92½	50
87 Dec 18	94 Oct 2	-- ------	-- ------	3.80% preferred series 100	*88 90¾	*88 89¾	*88 89¾	*88 92	*90 92	*90 92	---
16¾ July 2	23⅜ Oct 3	20 Jan 8	23⅞ Jan 24	Miami Copper 5	22½ 22½	25⅝ 22⅞	22⅞ 23¼	22⅞ 23¼	22¾ 23⅞	23½ 23⅞	19,700
53¼ Mar 15	72¼ Sep 12	68⅛ Jan 10	77⅞ Jan 25	Mid-Continent Petroleum 10	72¾ 74½	74½ 77½	76 77⅜	75½ 76¾	74¾ 76	76⅜ 77⅞	14,500
18 Jan 2	22½ Dec 31	21½ Jan 19	23⅛ Jan 7	Middle South Utilities Inc No par	21½ 21¾	21½ 21⅞	22 22¼	21⅞ 22¼	21⅞ 22	22¼ 22½	12,100
39 Jun 29	48⅜ Feb 5	39½ Jan 4	42 Jan 19	Midland Steel Prod common 5	41¾ 42	42 42	*41¼ 42	40¾ 40¾	41¼ 41¾	*40⅞ 41¼	900
131 Jan 3	142 Sep 4	133 Jan 25	136 Jan 8	8% 1st preferred 100	*133 134⅜	134⅜ 134⅜	134⅜ 134⅜	*133⅛ 133¾	133⅛ 133¾	133 134½	100
-- ------	-- ------	23½ Jan 2	30⅝ Jan 22	Midwest Oil Corp 10	27⅛ 27¼	27¾ 29	29½ 30⅝	29 29⅞	28½ 29	29 29⅜	8,600
13¾ Nov 8	21⅜ Feb 9	14⅜ Jan 11	15¼ Jan 22	Minneap & St Louis Ry No par	14⅞ 14⅞	14¾ 15	14⅞ 15¼	15 15	14¾ 15	*14¾ 15	3,800
13⅜ Mar 28	21¼ Sep 21	17⅝ Jan 3	18⅞ Jan 7	Minn St P & SS Marie No par	18½ 18½	18⅛ 18½	18½ 18½	18 18	17⅞ 18⅜	18¼ 18½	1,600
41¼ Jan 2	56¾ July 17	49¼ Jan 25	53¾ Jan 3	Minneapolis-Honeywell Reg 1.50	*49¾ 50¼	49¾ 50⅛	49¾ 50	49⅞ 50	49⅜ 50	49¼ 49⅞	4,500
107½ Oct 29	117 Sep 21	109 Jan 11	112 Jan 22	$3.75 conv preferred 100	*109 111	*110 111	110¾ 112	*110½ 112	112 112	112 112	700

For footnotes see page 24

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
37¼ Feb 20	54 May 4	43⅝ Jan 18	48¼ Jan 2	Minn Min & Mfg common	No par	44 44¼	44 44¼	44¼ 45¼	45 46	46 46⅞	46 46⅝	9,100
100¼ Nov 30	107 Mar 7	102¼ Jan 8	105 Jan 23	$4 preferred	No par	*103 104	*103 104	*103 104	104 105	*104 106	105 105	110
18⅛ Jun 29	27¾ Oct 15	22⅝ Jan 15	24⅛ Jan 2	Minneapolis-Moline Co common	1	22⅝ 22¾	22¾ 23⅛	22¾ 22⅞	22⅝ 22⅞	22⅝ 22¾	22¾ 22⅞	4,400
83¾ Jan 2	93½ Feb 14	89½ Jan 3	91¼ Jan 11	$5.50 1st preferred	100	*90 91¼	*90½ 91	*90½ 91	*90½ 91	*90½ 91	*90¾ 91	---
25½ Jan 2	34¾ Oct 13	29¾ Jan 18	30½ Jan 9	$1.50 2nd conv preferred	25	*30 31	*29½ 31	*29½ 31	*29½ 30½	*29 30½	*29½ 30½	---
29¾ Jun 14	33⅝ Nov 8	32⅝ Jan 2	35 Jan 25	Minnesota Power & Light Co	No par	33⅞ 33⅞	33⅞ 34⅛	34 34¼	34 34⅜	34¼ 34½	34⅜ 35	4,200
24½ Jun 29	32⅛ Dec 26	30½ Jan 8	35 Jan 25	Mission Corp	1	33⅝ 34	33¾ 34	33⅞ 34½	34⅛ 34⅜	34⅛ 34½	34⅜ 35	17,000
13⅝ Apr 11	18½ Sep 21	17⅜ Jan 5	20⅞ Jan 22	Mission Development Co	5	19⅞ 20½	20¼ 20⅝	20½ 20⅞	20⅛ 20⅝	19⅞ 20⅛	19¾ 20⅜	14,600
30¾ July 2	35⅞ Dec 6	34⅜ Jan 2	36⅜ Jan 15	Mississippi River Fuel Corp	10	36⅛ 36⅛	36 36⅜	36 36⅜	36 36¼	36 36⅛	35¾ 35⅞	9,500
7⅛ Jun 25	13⅞ Mar 9	7⅝ Jan 3	8⅜ Jan 17	Mo-Kan-Texas RR com	No par	8⅛ 8⅛	8⅛ 8¼	8⅛ 8⅜	8 8¼	8 8⅛	8 8¼	5,900
45¼ July 2	73¾ Mar 9	50 Jan 16	54¾ Jan 22	7% preferred series A	100	53⅜ 53⅝	53¾ 54⅜	53⅝ 54¾	52½ 53¾	52½ 53⅛	53 53¼	7,400
18⅛ Aug 15	33¾ Mar 12	24⅛ Jan 9	26⅜ Jan 18	‡Missouri Pac RR 5% conv pfd	100	25 25⅝	25¼ 25½	25 25⅜	24¾ 25	24⅝ 24¾	24⅜ 24¾	4,700
29 Nov 24	39½ Feb 9	29⅜ Jan 25	31⅞ Jan 7	Mohawk Carpet Mills	20	31 31	30⅞ 30⅞	30⅛ 30¾	29½ 30	*29¾ 30	29⅜ 29⅞	2,600
12¾ Nov 3	16⅜ Feb 10	13¼ Jan 2	13¾ Jan 16	Mojud Hosiery Co Inc	1.25	*13⅜ 13⅝	13⅜ 13⅜	13⅜ 13⅜	13⅜ 13⅝	13⅜ 13⅜	13⅜ 13⅜	1,000
16⅝ July 2	24⅜ Jan 5	18⅜ Jan 9	18⅞ Jan 4	Monarch Machine Tool	No par	18⅝ 18⅝	18⅝ 18⅝	18⅝ 18¾	18¾ 18¾	18¾ 18¾	18¾ 18¾	1,000
73 Jan 25	107½ Aug 1	99¼ Jan 16	109½ Jan 2	Monsanto Chemical Co	5	100 100	100 103½	102¼ 103½	103 103½	102⅞ 104½	104½ 105	9,600
11¼ Jan 2	27¼ Oct 8	23 Jan 9	25¼ Jan 10	Montana-Dakota Utilities Co	5	24¼ 24⅜	23⅞ 24⅝	24¼ 24½	24⅛ 24⅜	24⅛ 24¼	23⅞ 24¼	8,000
21¼ Jan 13	29 Dec 21	x27¼ Jan 3	30⅛ Jan 22	Montana Power Co (The)	No par	29¼ 29½	29⅝ 30	29⅞ 30⅛	29⅛ 29⅝	28⅞ 29¼	28⅝ 29	11,900
64 Jan 2	75⅞ Sep 19	62¾ Jan 14	67½ Jan 2	Montgomery Ward & Co	No par	64¼ 64½	64⅛ 64⅝	64⅝ 65	64 64⅞	63½ 64⅛	63½ 63⅞	16,900
15 Jun 29	22¾ Sep 24	16⅛ Jan 2	17½ Jan 18	Moore-McCormick Lines	5	17⅜ 17⅜	17⅛ 17⅜	17⅛ 17⅜	17⅜ 17⅜	17¼ 17⅜	17¼ 17⅜	3,500
12⅛ Nov 27	18½ Feb 16	13⅝ Jan 17	14¼ Jan 10	Morrell (John) & Co	No par	*13¾ 14	*13¾ 14	13⅝ 13⅝	13¾ 13¾	13⅝ 13¾	*13½ 14	700
40¼ Jan 2	57¾ Dec 7	54½ Jan 2	62⅞ Jan 25	Motorola Inc	3	58 58½	57⅝ 58⅝	58¾ 59⅜	58½ 58⅞	58⅞ 60½	60½ 62⅞	14,100
23½ Nov 28	31¾ Jan 29	22½ Jan 14	24¼ Jan 21	Motor Products Corp	10	23¾ 23¾	23⅝ 24¼	23½ 23⅝	23½ 23⅝	23¾ 23¾	23⅝ 23⅝	2,100
24¼ Dec 14	29 May 9	24 Jan 21	24¾ Jan 2	Motor Wheel Corp	5	*24¼ 24⅝	24 24¼	24 24	24 24	24⅛ 24⅜	*24 24⅜	1,100
17⅜ July 2	21¾ Feb 23	18¼ Jan 9	19⅜ Jan 22	Mueller Brass Co	1	18⅝ 18¾	18¾ 19	19 19⅜	19⅛ 19⅜	19 19¼	18⅞ 19¼	4,800
16⅝ Jun 25	30⅝ Nov 20	25¾ Jan 21	29¼ Jan 25	Mullins Mfg Corp	1	26⅝ 26¾	25¾ 26⅝	26⅜ 28	27⅞ 29	28⅜ 29	28⅝ 29¼	18,200
11⅝ Dec 19	15½ Feb 26	11⅝ Jan 3	12⅞ Jan 25	Munsingwear Inc	5	12⅛ 12⅛	12 12⅛	12¼ 12¼	12½ 12½	12⅝ 12⅝	12⅝ 12⅞	800
48¾ July 19	60¼ Dec 18	55⅜ Jan 25	57¾ Jan 4	Murphy Co (G C) common	1	56⅜ 56⅜	*56¼ 56½	55¾ 56⅜	*55¼ 55¾	55¾ 56	55⅜ 55⅜	1,500
107¼ Sep 11	112⅞ Jun 11	108 Jan 4	109 Jan 3	4¾% preferred	100	*108 108⅞	*108 108⅞	*108 108⅞	*108 108⅞	108 108	108 108	30
18¼ Jun 25	23⅜ Feb 27	18¾ Jan 22	19⅜ Jan 10	Murray Corp of America com	10	18⅞ 19	18⅞ 18⅞	18¾ 18⅞	18¾ 18⅞	18¾ 18⅞	18⅞ 19	8,900
43½ Sep 28	49¾ Feb 28	44⅜ Jan 9	44¾ Jan 4	4% preferred	50	*44¾ 45	*44½ 45	44½ 44½	*44¼ 45	*44¼ 45	*44¼ 45	100
51⅛ Dec 5	66 Apr 12	50¾ Jan 8	52 Jan 16	Myers (F E) & Bros	No par	*51½ 54	*51 54	*51 54	*51½ 54	*51⅝ 54	*51¾ 54	---

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Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
17⅝ July 9	22⅞ Feb 2	18⅝ Jan 3	19⅛ Jan 11	Nash-Kelvinator Corp	5	19⅛ 19⅛	18¾ 19⅛	19 19⅛	19 19⅛	19 19⅛	19 19⅛	9,700
51½ Jan 2	79 Mar 9	64 Jan 3	68 Jan 7	Nashville Chatt & St Louis	100	64 64½	64½ 64½	64½ 64¾	64¼ 64⅞	64½ 64¾	64 64¾	600
31 Mar 15	37 Aug 3	33⅝ Jan 4	35¼ Jan 23	National Acme Co	1	34¼ 34½	34¼ 34¼	34¾ 35	35¼ 35¼	35 35⅛	35⅛ 35⅛	1,300
12¼ Jan 15	17¼ Dec 7	15⅞ Jan 24	16⅞ Jan 4	National Airlines	1	16⅜ 16⅜	16¼ 16⅜	16⅛ 16⅜	16 16⅛	15⅞ 16	16 16⅛	8,600
16¾ Jan 2	21⅞ Apr 21	19¾ Jan 23	20⅝ Jan 8	National Automotive Fibres Inc	1	20 20	20 20⅛	19⅞ 20	19¾ 20	19⅞ 20	19⅞ 20⅛	4,000
16 Jun 29	23 Dec 6	21¼ Jan 23	22⅞ Jan 4	National Aviation Corp	5	*21⅝ 23	21⅜ 21⅝	21½ 21¾	21¼ 21¼	21⅝ 21¾	21½ 21¾	2,000
x29⅝ Dec 12	35⅜ Jan 12	30 Jan 2	32¼ Jan 23	National Biscuit Co common	10	31½ 31⅝	31⅝ 32	31⅞ 32	31¾ 32¼	31¾ 32⅛	31⅝ 32	9,600
160 Dec 27	184¾ Jan 20	161½ Jan 2	166½ Jan 25	7% preferred A	100	*164 165	164 164	164 164	*164 165	165 165	166½ 166½	190
7 Jan 2	14 Oct 25	11⅜ Jan 15	12⅜ Jan 25	National Can Corp	10	*11½ 11¾	11½ 11¾	11¼ 11⅞	11¾ 11¾	11½ 11¾	11⅞ 12⅜	5,400
42⅝ Jan 2	59½ Sep 14	55¼ Jan 25	58¾ Jan 2	National Cash Register	No par	57⅜ 57⅜	57½ 57½	57 57¼	56½ 56⅞	56 56½	55¼ 56	2,900
9⅝ Dec 6	11⅝ Feb 24	9¾ Jan 2	10 Jan 3	National City Lines Inc	1	9⅞ 9⅞	10 10	9⅞ 10	9⅞ 10	9⅞ 10	9⅞ 10	11,400
11 Jan 2	14⅝ Aug 7	12⅞ Jan 17	13⅜ Jan 7	National Container Co	1	13 13	12⅞ 13⅛	12⅞ 13⅛	12⅞ 13	12⅞ 13	13 13⅛	18,900
13⅛ Mar 26	16½ Aug 14	13¾ Jan 14	14½ Jan 2	National Cylinder Gas Co	1	*14 14¼	14 14	14 14	14 14	14 14⅜	14 14½	3,200
44½ May 28	51¾ Sep 10	48¾ Jan 2	53⅞ Jan 17	National Dairy Products	No par	52 52	51 52¼	52¾ 53	52¼ 52¾	52⅛ 52¾	52¼ 52⅞	7,800
16⅛ Dec 26	23¾ Feb 2	16 Jan 16	17⅝ Jan 4	National Department Stores	5	16½ 16½	16⅝ 16⅝	16⅜ 16⅝	16¼ 16½	16⅜ 16½	16½ 16½	3,200
26½ Jan 10	37¼ Oct 3	31⅞ Jan 9	34⅛ Jan 2	National Distillers Prod	5	32⅞ 33¼	32⅞ 33	33 33⅛	32¾ 33	32¼ 32⅝	32 32¼	22,200
106¼ Oct 27	112¼ Oct 4	108 Jan 16	110¾ Jan 24	4¼% pfd series of 1951	100	*108¼ 109	109 109	109¾ 109¾	110 110	110¾ 110¾	110 110½	900
16⅞ Jun 29	21⅛ Mar 22	18½ Jan 2	19½ Jan 14	National Gypsum Co common	1	18¾ 18⅞	18¾ 19	18¾ 18⅞	18⅞ 19	18¾ 18⅞	18⅝ 18¾	6,800
89 Oct 29	103 Jan 29	91 Jan 17	92 Jan 3	$4.50 preferred	No par	*91 93	*91 93	91 91	*91 93	91 91	91½ 91½	60
27⅛ Nov 8	33½ Oct 19	30⅛ Jan 9	32½ Jan 21	National Lead Co common new	5	32 32¼	31⅝ 32½	31⅝ 32⅛	31¾ 32½	32 32½	32⅛ 32½	20,600
165½ Dec 31	185½ Jan 4	165½ Jan 3	168 Jan 24	7% preferred A	100	*167¼ 168	*167¼ 168	*167¼ 168	167¾ 167¾	167¾ 168	*167 168	30
134½ Dec 12	156 Jan 25	136 Jan 15	139 Jan 23	6% preferred B	100	*138 138½	138 138	*137 138½	138½ 139	139¼ 139	139 139	450
8⅝ Sep 5	9⅝ Jan 26	8⅞ Jan 3	9¼ Jan 17	National Linen Service Corp	1	9⅛ 9⅛	9¼ 9¼	9⅛ 9¼	9⅛ 9⅛	9¼ 9¼	9¼ 9¼	2,100
30⅛ Jun 29	40¼ Sep 17	35 Jan 2	40½ Jan 18	Natl Malleable & Steel Cast	No par	39¾ 40¼	39¼ 40¼	39 39½	39 39½	38 38⅝	38¾ 40½	9,300
25½ Jan 2	34½ Nov 30	30¼ Jan 9	31⅝ Jan 15	National Shares Corp	No par	31 31½	*30½ 31¾	*30½ 31⅞	*31 31⅞	*31 31⅞	*31¼ 31⅞	200
43 Jun 25	56 Jan 9	50¼ Jan 17	53 Jan 2	National Steel Corp	10	50¾ 51½	51 51⅝	51 51⅝	51¼ 51¾	51¼ 51⅝	51⅜ 51½	7,800
25½ Nov 8	32¼ Feb 16	26½ Jan 2	27⅜ Jan 9	National Sugar Ref Co	No par	27 27	*26¾ 27¼	*26¾ 27¼	*26⅞ 27¼	27 27	*26¾ 27¼	200
21¾ Jan 2	30⅞ Dec 3	28⅝ Jan 9	31⅛ Jan 14	National Supply (The) Pa com	10	30¼ 30½	30⅜ 30⅝	30¼ 30½	29¾ 30¼	29⅜ 29⅞	30 30¼	7,800
83 Nov 19	90 Sep 5	85½ Jan 15	87½ Jan 10	4½% preferred	100	*85⅝ 86	*85 86	86 86	*85½ 86	85½ 85½	86 86¾	160
20 Nov 7	25¼ Feb 2	20⅝ Jan 3	21⅝ Jan 11	National Tea Co	5	21⅛ 21⅛	21⅜ 21⅜	21⅛ 21⅛	21¼ 21¼	21¼ 21½	*21⅛ 21⅝	1,500
101 Dec 15	108 Oct 11	101 Jan 2	102 Jan 10	4.20% conv preferred	100	101 101	101½ 101½	*101 102¼	*101 102	*101 101¾	101⅛ 101⅛	300
14¼ Jan 2	17⅞ Sep 17	15⅛ Jan 8	16 Jan 4	Natl Vulcanized Fibre Co	1	15⅝ 15⅝	15⅜ 15½	15½ 15¾	15½ 15½	15½ 15½	15½ 15½	2,500
7½ Dec 19	10½ Feb 15	7½ Jan 2	8 Jan 11	Natomas Co	No par	7⅞ 8	8 8	7⅞ 7⅞	8 8	7⅞ 7⅞	7¾ 7⅞	5,100

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
9⅞ Jun 28	14¼ Jan 18	10½ Jan 3	11⅝ Jan 11	Nehi Corp	1	*10¾ 11	10⅞ 11	10⅝ 11	*10⅝ 11	10¾ 10¾	11 11	1,100
15¼ Jan 2	18¼ Feb 19	15¾ Jan 9	16 Jan 3	Neisner Bros Inc common	1	*15¾ 16	15⅞ 15⅞	*15⅝ 16	*15¾ 16	*15¾ 16	15¾ 15¾	300
103½ Nov 7	‹105 Jan 11	104¼ Jan 7	104¼ Jan 7	4¾% preferred	100	*104¼ 105½	*104¼ 105½	*104¼ 105½	*104¼ 105½	*104¼ 105½	*104¼ 105½	---
8½ Jan 11	13 Apr 18	9⅛ Jan 3	9½ Jan 22	Nesco Inc	5	9¼ 9¼	9¼ 9¼	9⅜ 9½	9⅜ 9½	9¼ 9⅜	9¼ 9½	2,600
34¾ Jun 21	42⅜ Jan 9	40 Jan 4	43½ Jan 22	Newberry Co (J J) com	No par	*41½ 41¾	41½ 42	42¾ 43½	*43 43¼	43 43	43¼ 43¼	800
91 Dec 29	102 Feb 7	90½ Jan 4	93¼ Jan 24	3¾% preferred	100	*92¼ 93¼	*92¼ 93¼	93 93	*92¼ 93	93 93¼	*92¼ 93¼	40
11⅛ Jan 2	12⅞ Oct 24	12⅛ Jan 15	12⅝ Jan 3	New England Elec System	1	12⅜ 12½	12¼ 12⅜	12⅜ 12½	12¼ 12½	12⅛ 12⅜	12⅛ 12⅜	20,000
87 Dec 27	103 Feb 20	84 Jan 2	89 Jan 23	New Jersey Pr & Lt Co 4% pfd	100	*88½ 90	*88½ 90	*88½ 90	89 89	*88 91	89 89	50
99 Apr 2	:143 Dec 6	114 Jan 2	123¾ Jan 24	Newmont Mining Corp	10	*119 123	121¾ 121¾	121 121	*122 123	123 123¾	120 121	1,100
17½ Jun 25	23½ Feb 17	17⅝ Jan 9	19⅝ Jan 4	Newport Industries common	1	18¾ 18¾	19⅛ 19⅛	19⅛ 19¼	19¼ 19¼	18⅞ 19⅛	18½ 18¾	4,100
74 Oct 2	82½ Jan 24	73⅝ Jan 11	75 Jan 7	4¼% preferred	100	*72½ 74	74 74	*74¼ 75½	74 74	*74 75½	74 74	100
28¾ Jun 29	38⅜ Jan 12	32⅛ Jan 12	34¾ Jan 22	Newport News Ship & Dry Dock	1	33¼ 33½	33¾ 34¼	34 34¾	34¼ 34¼	33⅝ 34¼	33⅝ 34¾	4,400
17¾ Jun 25	23⅞ Oct 17	20¼ Jan 9	21 Jan 3	New York Air Brake	5	20½ 20¾	20⅜ 20½	20⅝ 20¾	20½ 20⅝	20¾ 20¾	20½ 20¾	3,300
15½ Jun 25	26¼ Jan 16	17⅞ Jan 3	21¼ Jan 22	New York Central	No par	20⅜ 20½	20⅛ 21	20⅝ 21¼	20⅛ 20⅞	20⅛ 20¾	20¼ 20⅝	113,100
				N Y Chic & St Louis Co—								
34¾ Nov 26	46 Sep 26	36½ Jan 2	39⅛ Jan 22	New common	10	37⅞ 38¼	37⅞ 38⅝	38⅞ 39⅛	38⅜ 39	38⅝ 38⅞	38½ 38¾	17,100
101 Dec 26	156⅝ Feb 13	100½ Jan 9	104½ Jan 19	6% preferred series A	100	104½ 104½	104 104	104 104	*104 104½	103⅞ 104	*104¼ 105	900
15¼ Jan 10	18¾ May 10	15¾ Jan 3	16¼ Jan 21	N Y City Omnibus Corp	No par	*16 16¼	16¼ 16¼	*16 16¼	16 16¼	*16 16⅜	*16 16¼	700
41½ Jan 3	60 Dec 14	53 Jan 10	56 Jan 3	New York Dock common	No par	*51 54	53½ 53½	*52 56	*54 57	*52 57	*54 58	60
73 Jan 3	92 Aug 9	90 Jan 4	90 Jan 4	$5 non-cum preferred	No par	*87 93	*87 93	*87 93	*87 93	*87 93	*86 91½	---
215 Jan 17	475 Oct 15	450 Jan 18	450 Jan 18	N Y & Harlem RR Co	50	*450 480	*450 480	*450 480	*430 475	*430 475	*430 475	---
14¾ Nov 14	25⅝ Jan 18	15¼ Jan 9	16⅜ Jan 5	N Y New Hav & Hart RR Co	100	15¾ 16	16⅛ 16⅜	16¼ 16⅜	15⅞ 16¼	15½ 15¾	15½ 15¾	4,700
43¼ Jun 25	59⅞ Jan 17	46½ Jan 2	49¼ Jan 4	Preferred 5¾% series A	100	48⅝ 49	48¼ 48¼	48½ 48½	48¼ 48½	47½ 48	47¾ 48¼	1,700
15⅛ May 24	22⅛ Jan 9	17¾ Jan 11	18⅞ Jan 2	N Y Shipbldg Corp partic stock	1	17⅞ 18⅜	17⅞ 18¼	18⅛ 18⅛	17⅞ 17⅞	18 18¼	18⅜ 18⅝	4,900
				N Y State Elec & Gas Corp—								
25⅛ Jan 5	29¾ Dec 28	x29 Jan 16	30⅞ Jan 22	Common	No par	30½ 30½	30¼ 30½	30½ 30⅞	30⅛ 30½	30¼ 30¾	30½ 30¾	7,700
83½ Dec 26	99 Mar 1	85½ Jan 2	88¾ Jan 24	$3.75 preferred	100	*87¾ 88½	88½ 88½	88½ 88½	*87¾ 88½	88½ 88¾	*88¾ 90	110
20¾ Jan 2	25¾ Nov 9	24⅝ Jan 2	25⅞ Jan 18	Niagara Mhk Pwr Corp com	No par	25¾ 25⅞	25⅝ 25⅞	25⅝ 25⅞	25⅝ 25⅞	25⅝ 25⅞	25⅝ 25¾	30,200
25 Jun 26	29 Mar 7	26⅞ Jan 2	28¼ Jan 4	Class A	No par	*28 28¼	28⅛ 28¼	28¼ 28¼	28⅛ 28⅛	28 28⅛	28 28	12,900
77 Nov 26	88½ Jan 5	76 Jan 2	80 Jan 18	3.40% preferred	100	*79 80	*79 80	*79 80	79½ 80	*79 83	*80 83	600
79¼ Nov 30	94 Feb 23	82 Jan 2	85⅞ Jan 24	3.60% preferred	100	*84⅛ 84¾	*84⅛ 84¾	84⅛ 84⅛	*84⅝ 86	85¾ 85⅞	*85⅛ 85¾	300
85 Dec 3	102 Feb 6	86¾ Jan 2	92 Jan 24	3.90% preferred	100	*89 89½	89⅜ 89½	89½ 90	*90½ 91	91 92	92 92	800
8¾ Jun 29	12⅜ May 9	9½ Jan 2	10⅜ Jan 14	Noma Electric Corp	1	9⅝ 9⅝	10 10⅛	9⅞ 9⅞	9⅝ 9¾	9⅝ 9⅝	9⅝ 9⅝	2,600
-- ----	-- ----	22⅛ Jan 23	24½ Jan 14	Nopco Chemical Co new	2	23½ 23½	23½ 23½	23⅛ 23⅜	22⅛ 23⅛	22⅝ 22¾	22¾ 22⅞	2,900
44 Jun 29	x52½ Feb 5	46⅝ Jan 2	50⅞ Jan 25	Norfolk & Western Ry com	25	49 49½	49⅝ 49⅞	49⅞ 50¼	49⅞ 50¼	50¼ 50½	50⅜ 50⅞	16,700
25 Sep 18	28½ Jan 13	25¼ Jan 9	25⅞ Jan 24	Adjustment preferred	25	*25½ 25¾	25⅝ 25¾	*25⅝ 25¾	25¾ 25¾	25¾ 25⅞	*25½ 26	400
17⅛ Jun 25	19¾ Dec 31	19½ Jan 2	20¼ Jan 25	North American Co	10	19⅝ 19¾	19⅝ 19¾	19⅝ 19⅞	19¾ 19⅞	19⅞ 20⅛	20 20¼	24,900
x13¾ Jun 29	19 Feb 13	15⅝ Jan 2	17⅜ Jan 23	North American Aviation	1	16⅞ 17	17 17⅛	17⅛ 17¼	17⅛ 17⅜	17¼ 17⅜	17⅛ 17⅜	25,200
76¼ July 3	88 Mar 6	75¾ Jan 17	78½ Jan 4	Northern Central Ry Co	50	*76 77	*76¼ 77	76¼ 76¼	76 76	76¾ 76¾	76 76	140
31⅛ Jan 2	39⅞ Oct 8	37⅜ Jan 19	39⅜ Jan 5	Northern Natural Gas Co	10	37⅜ 37⅝	37½ 37¾	38 38¼	37⅞ 38¼	38⅜ 38⅞	38⅜ 38¾	15,400
31¼ Jan 2	70½ Dec 7	60⅝ Jan 16	64⅞ Jan 19	Northern Pacific Ry	100	64¼ 64⅞	63¾ 64⅝	63¼ 64⅜	61⅞ 63⅞	61⅝ 63	61⅜ 62½	34,000
				Northern States Pwr Co (Minn)—								
9¾ Jun 1	10⅞ Dec 10	10⅝ Jan 2	11½ Jan 14	Common	5	11⅛ 11⅛	11⅛ 11⅛	11 11⅛	11 11⅛	11 11⅛	11 11⅛	16,400
80½ Dec 21	94½ Feb 16	82 Jan 2	85 Jan 24	$3.60 preferred	100	*83½ 84½	83¼ 83½	83¼ 83¼	84¼ 84½	84¾ 85	*84 84¾	800
x104 Dec 27	109⅜ May 25	105 Jan 3	106¼ Jan 25	$4.80 preferred	100	*105½ 105⅞	105½ 105½	105½ 105½	*105½ 105⅞	105¾ 105⅞	106¼ 106¼	520
92½ Dec 28	103⅝ Feb 27	94 Jan 5	96¾ Jan 24	Preferred $1.10 series	100	*95⅜ 95⅞	95⅞ 96	96 96	*96¼ 96¾	96¾ 96¾	*96¼ 96¾	200
14½ Dec 18	16¼ Dec 10	14 Jan 18	15½ Jan 7	Northrop Aircraft Inc	1	14⅛ 14⅜	14¼ 14⅜	14⅛ 14⅜	14⅛ 14½	14¼ 14⅜	14½ 14⅝	8,000
12⅛ Oct 22	16 Dec 13	15⅜ Jan 16	16½ Jan 4	Northwest Airlines Inc common	10	15½ 15¾	15¾ 16	15¾ 16⅛	15⅝ 16	15½ 15⅝	15⅝ 16	15,600
19⅛ Oct 22	24⅜ Dec 14	23⅝ Jan 19	25⅜ Jan 4	4.6% preferred	25	23⅝ 23¾	23¾ 24	24 24⅝	24 24¼	23¾ 23¾	23¾ 24⅝	8,800
23 Jun 26	35¾ Sep 14	31 Jan 23	33 Jan 5	Northwestern Telegraph	50	*32 32¾	32 32	31⅛ 31⅛	31 31	31 31	31 31	460
15½ Mar 31	24½ Sep 20	20⅝ Jan 2	26¼ Jan 21	Norwich Pharmacal Co	2.50	24½ 25	24¾ 26¼	25⅞ 26¼	25½ 26⅛	25½ 25¾	25⅜ 25¾	22,400

O

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
30⅛ Jan 2	33½ Aug 20	33⅛ Jan 2	34⅝ Jan 18	Ohio Edison Co common	8	34⅜ 34½	34⅜ 34½	34⅜ 34½	34¼ 34⅜	33⅞ 34¼	33½ 34⅛	9,700
98¼ Dec 26	110½ Mar 12	100 Jan 14	102 Jan 10	4.40% preferred	100	100½ 101	100½ 100½	101 101⅜	101⅜ 101⅜	101⅜ 101⅜	101 101	360
86¼ Dec 27	99¾ Feb 27	88¼ Jan 8	91¾ Jan 23	3.90% preferred	100	*89¾ 90¾	90¾ 90⅞	90⅞ 91	91 91¾	90 90½	90⅜ 91	170
43¼ Mar 29	57⅞ Sep 10	54 Jan 8	58¾ Jan 23	Ohio Oil Co	No par	56¾ 57	56⅞ 58⅜	58¼ 58½	58 58¾	57⅜ 58¼	57½ 58⅛	13,500
19⅛ Jan 19	22 Oct 10	22 Jan 2	23⅝ Jan 9	Okla Gas & Electric Co com	10	23 23	22⅞ 23	23 23	23⅛ 23⅛	23 23⅛	23 23⅛	2,500
18 May 2	20 Jan 8	18 Jan 14	18½ Jan 3	4% preferred	20	*18 18½	*18 18¼	*18 18¼	18⅛ 18⅛	18¼ 18¼	18⅛ 18¼	400
25⅝ Jan 2	37¼ Oct 11	32⅝ Jan 25	35⅛ Jan 4	Oliver Corp common	1	33⅜ 33½	32⅞ 33⅝	33 33¾	33⅛ 33⅜	33¼ 33½	32⅝ 33⅝	7,000
97 Jan 8	111¾ Oct 8	102⅜ Jan 17	105½ Jan 4	4½% convertible preferred	100	103½ 103½	104 104	103 103¼	*103½ 104½	104½ 104½	*103 103⅞	160

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
10 Aug 6	13½ Jan 2	10¼ Jan 2	10¾ Jan 17	Omnibus Corp (The) common	5	*10⅝ 10⅞	10½ 10⅝	10½ 10½	10⅜ 10½	*10⅜ 10½	10⅜ 10⅜	1,500
96½ Jun 15	105 Jan 5	94¼ Jan 8	96 Jan 25	8% convertible preferred A	100	95 95	*94⅝ 95	*94⅝ 95	95 95	94¾ 95	95 96	120
25 Mar 24	27 Dec 6	--	--	Oppenheim Collins	10	*27 27½	*25⅝ 27½	*27 27½	*27 27½	*27 27½	*27 27½	---
33⅞ Jan 25	39⅜ Apr 13	35½ Jan 24	37½ Jan 5	Otis Elevator	No par	37 37⅛	36⅞ 37⅛	36⅛ 36⅝	35¾ 36⅝	35½ 36⅛	36 36⅛	5,100
17⅜ Sep 13	21⅜ Jan 12	19 Jan 2	22½ Jan 18	Outboard Marine & Mfg	2.50	22 22	20½ 21⅞	20 20	20¼ 20¾	20⅛ 20¼	20½ 20½	1,600
75 Dec 19	81 Aug 6	80 Jan 3	83 Jan 11	Outlet Co	No par	*78¾ 84	*80 84	*80 84	*80 84	*80 84	*80 84	---
73¾ Feb 2	89½ Aug 30	81¾ Jan 18	85¾ Jan 23	Owens-Illinois Glass Co	12.50	82½ 83¼	83 83¾	83 83⅞	83¾ 85¾	83¼ 85	83¾ 84⅞	20,400

P

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
16⅛ Nov 28	21 Mar 21	16¾ Jan 9	17¾ Jan 14	Pabco Products Inc com	No par	17⅝ 17¾	17⅝ 17⅝	17⅜ 17½	17⅜ 17⅜	17⅛ 17⅜	16¾ 17¼	5,500
95 Nov 16	101½ Mar 1	96½ Jan 5	97½ Jan 24	4% cum conv preferred	100	*96 97½	*96 97½	*96 97½	*96 97½	97 97½	97 97	70
14 Dec 20	19½ Feb 6	16⅞ Jan 2	19⅞ Jan 11	Pacific Amer Fisheries Inc	5	17¾ 17⅞	17½ 17¾	17½ 17⅝	17⅝ 17⅝	17¾ 17¾	17⅜ 17⅝	2,200
17½ Jan 10	35 Oct 1	28 Jan 23	30 Jan 3	Pacific Coast Co common	10	*29 29½	28⅛ 29	*27 28	28 28	*27½ 28¼	*27½ 28	200
53 July 13	65 Nov 29	52½ Jan 11	53½ Jan 18	1st preferred non-cum	No par	*53 53½	53½ 53½	*53½ 54½	*53½ 54½	*53½ 54½	*53½ 55	10
37 Apr 6	44 Feb 15	37½ Jan 10	38½ Jan 4	2nd prefererd non-cum	No par	*37½ 38¼	37¼ 38	38 38	37⅞ 38	38 38	38 38	270
16⅝ Jan 3	25¾ Dec 27	25¾ Jan 2	28¼ Jan 7	Pacific Finance Corp of Calif	10	27¼ 27¼	27 27⅛	27¼ 27½	27¼ 27¼	27⅜ 27⅜	27⅜ 27⅜	1,400
31⅞ Mar 27	34¾ Mar 3	33¾ Jan 2	35⅜ Jan 21	Pacific Gas & Electric	25	35 35⅛	35 35⅜	35 35¼	35⅛ 35¼	35 35¼	35 35¼	12,600
x49⅜ Jan 17	54⅜ Mar 6	51¼ Jan 3	52⅜ Jan 16	Pacific Lighting Corp	No par	*52 52¼	52 52¼	51⅞ 52⅜	52 52¼	52 52	52¼ 52¼	2,800
31 Nov 24	49¼ Feb 5	32⅛ Jan 21	34¼ Jan 7	Pacific Mills	No par	32½ 32½	32⅛ 32¾	32⅝ 33¼	33½ 33¾	*33⅛ 33½	32¾ 33	2,300
103 Jan 3	114½ Oct 11	109 Jan 2	110¾ Jan 12	Pacific Telep & Teleg com	100	110 110	110 110½	110⅛ 110½	110¼ 110⅜	[illegible]	110⅜ 110⅜	660
x130⅛ Dec 27	151½ Jan 30	132 Jan 2	139 Jan 21	6% preferred	100	*137 138½	138½ 139	137½ 138	137½ 137½	*137 138	*137 138	210
4¼ Jun 29	6⅞ Feb 14	5¾ Jan 2	6⅝ Jan 24	Pacific Tin Consolidated Corp	1	6 6⅛	6 6⅛	6 6⅜	6⅜ 6½	6½ 6⅝	6½ 6⅝	33,600
17 May 24	22¾ Sep 19	20 Jan 8	24⅞ Jan 22	Pacific Western Oil Corp common	4	23⅛ 23⅝	23⅝ 24⅝	24¼ 24⅞	23⅝ 24⅛	23⅞ 24¼	24 24⅝	24,800
8¼ Jan 3	9 Dec 7	8¾ Jan 7	9⅛ Jan 22	4% preferred	10	*9 9⅛	*9 9⅛	9⅛ 9⅛	9⅛ 9⅛	*9 9¼	*9 9¼	400
4¼ Jun 29	6⅞ Mar 7	4½ Jan 8	4⅞ Jan 2	Packard Motor Car	No par	4¾ 4¾	4¾ 4¾	4⅝ 4¾	4⅝ 4¾	4⅝ 4¾	4½ 4⅝	29,600
x9⅝ July 18	13⅛ Apr 18	11 Jan 15	12 Jan 2	Pan Amer World Airways Inc	1	11 11⅛	11⅛ 11¼	11 11¼	11 11¼	11 11⅛	11⅛ 11⅜	23,200
25 Mar 15	40¼ Oct 6	33½ Jan 10	38 Jan 24	Pan-American Petrol & Transp	5	*35½ 36½	*35¼ 36½	36⅛ 36½	36½ 36½	37 38	*37¼ 39	1,000
x40 Feb 20	62 Nov 20	59½ Jan 9	69⅜ Jan 25	Panhandle East Pipe L com	No par	63 63	62¾ 64½	64½ 66½	67½ 69	67½ 68⅞	69 69⅜	8,700
92 Dec 31	104½ Jan 18	93 Jan 2	96 Jan 22	4% preferred	100	*93¼ 95	95 95½	95⅞ 96	*95 96	*95 97	95 95	200
7 Jun 29	10 Feb 5	7¾ Jan 3	9½ Jan 14	Panhandle Prod & Refining	1	9 9⅛	9 9¼	9⅛ 9¼	8¾ 9¼	8¾ 9	9 9⅛	28,300
21 May 24	33½ Sep 20	25½ Jan 2	27½ Jan 25	Paramount Pictures Corp	1	26⅜ 26½	26 26½	26¼ 26⅝	26⅛ 26⅝	26⅜ 27⅜	26¾ 27½	20,700
40¼ July 10	57 Jan 15	40⅝ Jan 25	43¼ Jan 16	Park & Tilford Distillers Corp	1	*42¼ 43½	x41¾ 41¾	41½ 42	41⅜ 42	40¾ 40¾	40⅝ 40⅝	800
2½ July 2	4¼ Jan 9	2¾ Jan 10	3⅜ Jan 21	Park Utah Consolidated Mines	1	3⅛ 3⅛	3⅛ 3⅜	3⅜ 3⅜	3⅛ 3¼	3¼ 3¼	3¼ 3¼	7,100
40¾ Jan 11	63⅛ Aug 7	54¼ Jan 8	57 Jan 14	Parke Davis & Co	No par	55⅞ 56⅛	56 56¼	55⅞ 56⅝	56⅜ 57	56½ 56⅞	56⅝ 57	5,900
31⅛ Jan 3	39⅞ Sep 20	36⅛ Jan 3	37⅞ Jan 24	Parker Rust Proof Co	2.50	*37 37¼	*37 37¼	37 37⅛	*37 37⅝	37⅝ 37⅞	37⅝ 37⅝	500
6⅜ July 31	8½ Jan 16	6⅝ Jan 4	7⅜ Jan 4	Parmelee Transportation	No par	*7 7¼	7 7	*6¾ 7	*6¾ 7	*6¾ 7	6¾ 6¾	300
13⅜ Jun 29	21⅜ Feb 14	16⅜ Jan 21	18⅛ Jan 7	Patino Mines & Enterprises	5	16¾ 16¾	16⅜ 16½	16⅞ 17⅞	17¼ 17⅝	17¼ 17½	17¼ 17⅝	8,400
7⅝ Dec 21	10¼ Jan 8	7⅝ Jan 10	8 Jan 5	Peabody Coal Co common	5	*7¾ 7⅞	7⅞ 8	7¾ 8	7¾ 7¾	7¾ 7⅞	7¾ 7¾	3,700
19 Dec 21	25¼ Jan 8	19½ Jan 23	19⅞ Jan 7	5% conv prior preferred	25	*19⅝ 20	*19¾ 19⅞	19⅞ 19⅞	19½ 19¾	*19⅝ 19¾	19½ 19⅝	1,200
34¼ Dec 28	41⅜ Aug 21	33¼ Jan 11	34¾ Jan 2	Penick & Ford	No par	*34 34¼	34¼ 34¼	34 34	34 34	34 34	34 34	800
64⅞ Apr 11	74½ Jan 10	67¼ Jan 2	71¾ Jan 22	Penney (J C) Co	No par	69 69	69½ 70½	71 71¾	70¾ 71½	[illegible] 71¼	70¼ 70¾	5,300
12⅛ Jun 25	15½ Mar 16	12¾ Jan 22	14 Jan 8	Penn Coal & Coke Corp	10	13 13	*12¾ 13½	12¾ 12¾	13 13	*12¾ 13⅜	*12⅞ 13⅜	400
22¾ Jun 29	27⅝ Mar 10	23¾ Jan 15	26 Jan 7	Penn-Dixie Cement Corp	7	23⅞ 24	23¾ 24¼	24⅛ 24½	24½ 24½	24½ 24⅞	24¾ 25	4,900
19¾ May 24	29 Dec 28	28¾ Jan 25	29¼ Jan 5	Penna Glass Sand Corp com	1	*27 29	*27 29	*27 29	*27⅛ 29	*27½ 29	28¾ 28⅞	300
102¼ Dec 10	112 Sep 28	105 Jan 4	105 Jan 4	5% preferred	100	*104 105	*104 105	*104 105	*104 105	105 105	*105 107	70
24⅜ Jan 5	27⅞ Apr 18	27⅛ Jan 2	27¾ Jan 10	Penn Power & Light Co	No par	27¾ 27¾	27⅝ 27¾	27⅝ 27¾	27½ 27⅝	27½ 27¾	27½ 27¾	8,100
16⅞ Jun 29	26¼ Jan 18	18 Jan 2	20¼ Jan 22	Pennsylvania RR	50	19½ 19⅝	19½ 20	20 20¼	19¾ 20	19⅝ 19⅞	19½ 19¾	66,300
52¾ Jan 10	71 Dec 18	65 Jan 11	67¾ Jan 23	Pennsylvania Salt Mfg Co	10	*66¼ 66¾	*66¼ 66¾	66½ 66¾	66¼ 67¾	66¾ 67½	*66½ 67½	1,000
30 Jun 25	34½ Mar 27	33 Jan 2	33¾ Jan 2	Peoples Drug Stores Inc	5	*33¼ 33¾	33¼ 33¼	*33¼ 33½	*33¼ 33½	*33¼ 33½	*33¼ 33½	100
111¼ Jun 29	130 Dec 29	131 Jan 2	136 Jan 10	Peoples Gas Light & Coke	100	133 133	132 132½	132¼ 132¾	131½ 132½	131½ 131½	131½ 132¼	2,000
16 Jun 25	38¾ Oct 2	31½ Jan 14	33⅝ Jan 4	Peoria & Eastern Ry Co	100	*32¼ 34	33 33¼	33½ 33½	*33 33⅞	[illegible]	*31½ 33	400
8⅝ Jun 29	12¾ Jan 19	9¼ Jan 24	10¼ Jan 7	Pepsi-Cola Co	33⅓c	9½ 9⅝	9⅜ 9½	9⅜ 9⅝	9⅜ 9½	9¼ 9½	9¼ 9⅜	23,800
34 Jan 3	56 Apr 13	43¼ Jan 10	44¾ Jan 2	Pet Milk Co common	No par	*43½ 45	*43¼ 45	*43¼ 45	*43¼ 45	*43¼ 45	43¼ 43¼	100
100½ Apr 27	105⅜ Feb 9	101 Jan 2	102¼ Jan 11	4½% preferred	100	*101½ 102½	*101½ 102½	*101½ 102½	*101½ 102½	*101½ 102½	*101½ 102½	---
17½ Jan 11	23⅜ Sep 10	20⅛ Jan 9	23¾ Jan 22	Petroleum Corp of America	5	22¾ 23⅛	22⅞ 23	23 23¾	23⅝ 23¾	23¼ 23½	23¼ 23¼	5,200
18¼ Dec 26	22¾ Mar 12	18½ Jan 2	19¾ Jan 25	Pfeiffer Brewing Co	5	19⅜ 19⅜	19⅜ 19½	19⅜ 19½	19⅜ 19½	19½ 19⅝	19⅝ 19¾	3,300
35⅜ Nov 26	46⅝ Aug 1	39½ Jan 24	42¼ Jan 2	Pfizer (Chas) & Co Inc com	1	40⅞ 41¼	41 41¼	40½ 41	40½ 40⅞	39½ 40¼	40 40⅝	12,400
111 Oct 29	121½ Aug 3	115½ Jan 25	117¾ Jan 2	4% 2nd preferred (conv)	100	116¾ 116¾	116¾ 117	116½ 117	116¼ 116½	116 116¼	115½ 116½	650
59½ Apr 3	79⅜ Oct 15	77 Jan 9	79⅞ Jan 24	Phelps-Dodge Corp	25	78¼ 78⅝	78½ 78⅞	78¾ 79¼	78½ 79⅛	78⅞ 79⅞	79½ 79¾	10,500
54¾ Dec 13	63½ Mar 27	58 Jan 5	59⅜ Jan 21	Philadelphia Co 6% preferred	50	58½ 58½	59 59⅜	59⅛ 59¼	59 59	59 59	58½ 59	1,030
25⅝ Jan 2	30 Nov 14	29⅛ Jan 2	29¾ Jan 24	Phila Electric Co common	No par	29½ 29½	29⅜ 29½	29⅜ 29⅝	29½ 29⅝	29½ 29¾	29⅝ 29¾	9,800
22⅛ Dec 17	26½ Feb 23	22¼ Jan 2	23¾ Jan 15	$1 conv preference com	No par	23⅛ 23⅛	23¼ 23¼	23 23¼	23½ 23½	23½ 23½	23½ 23¾	1,500
103¾ Dec 31	x115 Jan 8	103¾ Jan 2	107¾ Jan 22	4.4% preferred	100	*106¾ 107¼	106⅝ 106¾	107¾ 107¾	*106½ 107¾	107½ 107¾	107½ 107¾	370
91 Dec 18	106 Feb 9	93 Jan 17	95 Jan 4	3.8% preferred	100	*93 95	*93 95	*93 95	*93½ 96	*93½ 95½	*93½ 96	---
100½ Nov 30	110 Jan 4	x103½ Jan 8	105 Jan 14	4.3% preferred	100	*104¼ 105	104¼ 105	105 105	105 105	104⅞ 105	105 105	350

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
13 Jun 29	17½ Jan 19	15⅝ Jan 2	17¼ Jan 11	Phila & Reading Coal & Iron	1	16⅞ 16⅞	16¾ 16⅞	16½ 16¾	16½ 16⅝	16⅝ 16⅞	16¾ 16⅞	9,200
20⅞ Jan 2	27⅝ Dec 13	26⅝ Jan 2	29⅜ Jan 25	Philco Corp common	3	27¾ 27⅞	27⅝ 27¾	27¾ 27⅞	27⅞ 28⅜	28⅛ 28⅜	28 29⅜	31,900
81⅝ Dec 13	95½ Feb 27	83½ Jan 3	86½ Jan 21	3¾% preferred series A	100	*84½ 86½	86½ 86½	86½ 86½	*84½ 86½	*85½ 86½	*85½ 86½	30
45⅛ Nov 3	56⅞ Mar 9	46¾ Jan 2	49¼ Jan 22	Philip Morris & Co Ltd common	5	48½ 48⅝	48 48¾	48½ 49¼	48⅝ 49⅛	48⅝ 48⅞	48⅜ 48¼	7,900
91 Dec 28	107½ Jan 16	93½ Jan 12	97 Jan 23	4% preferred	100	*95 97	*95 99	*96 98½	96¾ 97	*96 96⅝	96⅝ 96⅝	300
93 July 11	104¾ Jan 19	--	--	3.90% series preferred	100	*92¾ 95	*92¾ 95	*92¾ 95	*93 96	*93 96	*93 96	---
14½ Dec 6	20 Mar 7	14¼ Jan 22	14¼ Jan 22	Phillips Jones Corp com	No par	*14¼ 15¼	*14¼ 15¼	14¼ 14¼	*14½ 15	*14½ 15	*14 15	3,000
95½ Feb 28	98 Dec 7	x95¾ Jan 17	x95¾ Jan 17	5% preferred	100	*94¾ 97½	*94¾ 97½	*94¾ 97½	*94¾ 97½	*94¾ 97½	*94¾ 97½	---
39⅝ May 24	54 Sep 6	49⅛ Jan 9	53¼ Jan 25	Phillips Petroleum	No par	51⅛ 51⅞	51½ 52	51¾ 52⅝	52⅜ 52⅞	52¼ 52¾	52⅝ 53¼	45,800
11½ Dec 3	x17¾ Jun 1	12 Jan 4	12 Jan 4	Phoenix Hosiery	5	*11⅝ 12	*11⅝ 12½	*11⅝ 12½	*11⅝ 12½	*11⅝ 12½	*11⅝ 12½	---
31 Jan 2	39 Sep 27	35½ Jan 3	37 Jan 17	Pillsbury Mills Inc common	25	*36⅜ 36¾	*36¼ 36⅞	36⅜ 36⅜	36¾ 36⅞	36⅞ 36⅞	37 37	500
95½ Oct 22	104 Jan 23	98 Jan 4	100 Jan 11	$4 preferred	No par	*98 99¾	*98 99¾	*98 99¾	99¾ 99¾	*99 100⅜	*99 100⅜	50
16 Jan 2	17⅜ Jan 8	16½ Jan 24	17 Jan 2	Pitney-Bowes Inc	2	16⅞ 16⅞	16⅝ 16⅝	16¾ 16¾	16⅞ 16⅞	16½ 16⅝	16¾ 16⅞	1,200
110¼ Jun 29	110¼ Jun 29	110¾ Jan 21	110¾ Jan 21	Pitts C C & St Louis RR	100	*110 110¾	110¾ 110¾	*110 --	*110 --	*110 --	*110 --	10
19¼ Jan 22	39¾ Sep 13	30¾ Jan 15	36½ Jan 25	Pitts Coke & Chem Co com	No par	33⅜ 35	35 35⅝	35¼ 35½	34½ 35¼	34⅝ 35¼	35⅝ 36½	9,700
91 July 9	100 Sep 28	90 Jan 16	94 Jan 25	$5 convertible preferred	No par	*90 91½	91½ 91½	*91½ 93½	*91½ 93½	*91½ 94	94 94	50
--	--	97½ Jan 17	105¾ Jan 25	$4.80 preferred (conv)	No par	98½ 102½	102 103	103 103	102¾ 102¾	103 103	103 105¾	5,500
37⅞ Jun 6	51 Sep 17	47½ Jan 8	50 Jan 22	Pitts Consolidation Coal Co	1	*48¾ 49¾	49¼ 49¼	49¾ 50	49⅝ 49¾	48¾ 49¼	49¼ 49⅞	3,400
16 Jun 25	22 Feb 3	16⅞ Jan 2	17⅞ Jan 14	Pittsburgh Forgings Co	1	17⅞ 17⅞	17¾ 17¾	17½ 17½	17½ 17½	17¼ 17¼	17¼ 17½	1,600
148 July 6	156 Dec 1	145 Jan 11	145 Jan 11	Pitts Ft Wayne & Chic Ry com	100	*142 150	*144 150	*144 150	*144 150	*144 150	*144 150	---
152½ Dec 28	174 Feb 1	151 Jan 4	155 Jan 23	7% gtd preferred	100	*152½ 156	*152 156	*152 156	153½ 155	154 154	*153 154	40
37⅝ Jan 25	54¼ Oct 3	46 Jan 16	49¾ Jan 2	Pittsburgh Plate Glass Co	10	46¾ 47	46⅜ 47	46¾ 47⅝	46¾ 47⅛	46⅝ 47¼	46¾ 47½	7,600
8⅜ July 2	11 Sep 25	10⅛ Jan 2	10⅞ Jan 21	Pittsburgh Screw & Bolt	No par	10½ 10⅝	10½ 10⅞	10¾ 10⅞	10⅝ 10⅞	10⅝ 10⅝	10⅝ 10⅝	9,700
18 Jan 2	30 Jan 17	22¼ Jan 2	25⅝ Jan 21	Pittsburgh Steel Co com	No par	24¾ 25½	25 25⅝	24¾ 25¼	24¾ 24⅞	24 24½	24⅛ 24½	8,900
70¼ July 24	132¾ Jan 9	71 Jan 2	85 Jan 17	5% preferred class A	100	83 83¾	82¾ 83	82¾ 82¾	81½ 82½	81 81	81 81	470
73 Nov 27	98 Jan 18	73¼ Jan 4	80 Jan 17	5½% 1st series prior pfd	100	*79 79½	79 79	79 79	78¼ 78¼	*77 77¾	76½ 77	900
21½ Dec 21	33⅝ Jan 3	22 Jan 17	23¾ Jan 21	Pittsburgh & West Virginia	100	23 23	22⅞ 23¾	23¼ 23¾	23¼ 23¼	23⅛ 23¼	22¾ 23¼	1,800
131½ Nov 30	147 Feb 9	--	--	Pittsburgh Young & Ash pfd	100	*128 133	*128 133	*128 133	*128 133	*128 133	*128 133	---
21⅞ July 17	31¼ Jan 2	27½ Jan 9	30⅜ Jan 25	Pittston Co (The)	1	28½ 28½	28⅛ 28¼	28⅜ 28¾	28¼ 28⅝	28¼ 29	29¼ 30⅜	9,700
10¼ Jan 3	14¼ Apr 12	11¼ Jan 3	12 Jan 14	Plough Inc	5	11½ 11½	11⅞ 11⅞	11¾ 11¾	11½ 11½	*11¼ 11½	11½ 11½	500
28¾ Jun 4	36½ Aug 23	32 Jan 9	35⅜ Jan 22	Plymouth Oil Co	3	33½ 34⅝	34½ 35¼	34⅝ 35⅜	34 34⅞	34¼ 34½	34½ 34⅝	11,300
46⅜ July 2	57 Feb 28	53 Jan 2	54¾ Jan 8	Pond Creek Pocahontas	1	*53 54	53¼ 53¼	*53 54	*53 54	*53¼ 55	*53½ 54	300
15¼ Jun 28	20¾ Oct 15	17⅞ Jan 17	19 Jan 22	Poor & Co class B	No par	18 18⅛	18¼ 18⅝	18⅞ 19	19 19	*18¾ 19	19 19	1,700
13⅛ Jan 4	15⅛ Nov 30	14¾ Jan 7	15⅛ Jan 8	Potomac Electric Power Co	10	15⅛ 15⅛	15⅛ 15⅛	15 15	14⅞ 15⅛	15⅛ 15⅛	15 15⅛	4,000
10¼ Jun 29	16⅝ Jan 17	12⅝ Jan 2	13¾ Jan 18	Pressed Steel Car Co Inc com	1	13½ 13⅝	13⅜ 13½	13¼ 13½	13⅛ 13½	13 13¼	12⅞ 13	11,500
33 Jun 27	41¾ Jan 17	34½ Jan 15	35 Jan 4	4½% conv preferred series A	50	*35 36¼	*35⅛ 36¼	*35⅛ 36¼	*35 36½	35 35	34½ 34½	600
62¾ July 2	80 Jan 11	65½ Jan 14	68 Jan 3	Procter & Gamble	No par	66½ 66⅝	66½ 66⅝	66⅜ 66⅞	x66 66¼	66⅛ 66⅜	66⅛ 66½	5,300
16¼ Nov 23	29⅝ Jan 31	16⅝ Jan 3	17⅞ Jan 22	Publicker Industries Inc com	5	16¾ 16¾	16¾ 17	17 17⅞	17⅜ 17½	17 17¼	16⅞ 17	8,800
84 Dec 27	95 Feb 19	82 Jan 18	86¼ Jan 2	$4.75 cum preferred	No par	82¾ 82¾	82⅝ 82⅝	82½ 82½	82 82¼	*82 83	82¾ 82¾	80
23⅞ Jun 25	30⅛ Feb 19	26⅞ Jan 2	27¾ Jan 22	Public Serv Co of Colo	10	27¼ 27¼	27⅛ 27⅜	27⅝ 27¾	27⅜ 27½	27½ 27½	27½ 27½	3,500
26¼ May 24	30⅜ Aug 1	29⅛ Jan 7	30⅜ Jan 25	Public Serv Co of Indiana	No par	29¼ 29½	29¼ 29½	29⅛ 29½	29⅜ 29⅞	29¾ 29⅞	30 30⅜	9,900
108 Dec 17	119¾ Feb 7	109⅝ Jan 8	111 Jan 18	4.64% preferred	100	*109¾ 111	111 111	*110 111	111 111	*110½ 112	*111¾ 112¾	50
79½ Dec 10	91⅛ Feb 13	81 Jan 2	84 Jan 25	3½% preferred	100	*80½ 82¼	81 81	*80⅝ 82	82 82¼	*82¼ 83	83 84	970
21½ Jan 2	24¼ Nov 16	24⅛ Jan 2	25¾ Jan 25	Pub Serv El & Gas com	No par	25⅜ 25½	25⅜ 25½	25¼ 25½	25⅜ 25½	25⅜ 25⅝	25⅝ 25¾	12,700
24 May 24	27¼ Feb 13	24¾ Jan 2	26⅜ Jan 21	$1.40 div preference com	No par	26¼ 26¼	26 26⅜	26 26⅜	26⅛ 26⅜	26 26⅜	26⅛ 26⅜	8,800
92 Dec 18	107 Feb 21	92½ Jan 2	95½ Jan 19	4.08% preferred	100	95½ 95½	*94¾ 96½	*95 96½	*95 97	*95 97	*95½ 97	110
--	--	102½ Jan 3	105⅛ Jan 25	4.70% cum preferred	100	*103¼ 103⅞	103⅞ 104	104⅛ 104⅛	103¾ 103¾	104⅞ 104⅞	105⅛ 105⅛	1,400
41¾ Apr 2	48⅜ Oct 8	41¾ Jan 11	43¼ Jan 4	Pullman Inc	No par	42⅜ 42⅜	42½ 42¾	42½ 43¼	42¼ 42¾	42¼ 42½	42 42⅜	7,200
46⅛ Mar 28	62⅝ Dec 28	60½ Jan 9	69¼ Jan 23	Pure Oil (The) common	No par	64¾ 68¼	66½ 67¾	67⅜ 68	67⅝ 69¼	68 68⅝	68 68⅜	28,600
106 Sep 11	110 May 23	107¾ Jan 17	108⅝ Jan 18	5% conv preferred	100	*107¾ 109½	*107¾ 109½	*107¾ 109½	107¾ 107¾	107¾ 107¾	*107 108	200
27⅝ Jan 2	31¾ Feb 5	28¾ Jan 2	30⅜ Jan 23	Purity Bakeries Corp	No par	*29¼ 29½	29½ 29½	29½ 29½	29⅝ 30⅜	29⅜ 29¾	29⅝ 30	1,100

Q

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
30 Oct 29	48 Feb 2	30⅜ Jan 2	34⅞ Jan 5	Quaker Oats Co (The) com	5	*32¼ 32½	32½ 32¾	32½ 32¾	32½ 32⅝	32¾ 32⅞	32⅜ 32⅝	3,800
135 Nov 28	159 Jan 22	138½ Jan 3	140 Jan 14	6% preferred	100	*138 140	*138½ 139½	*138½ 140	138½ 138½	138½ 138½	139½ 139½	60
24 Jan 2	29 Feb 5	25¼ Jan 10	26 Jan 2	Quaker State Oil Refining Corp	10	25⅜ 25⅜	*25¼ 25⅜	25⅜ 25⅞	25⅞ 25⅞	*25¾ 26	25⅝ 25¾	800

R

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
16¾ Jan 2	25¼ Oct 11	23¼ Jan 2	24⅞ Jan 25	Radio Corp of America com	No par	24⅛ 24⅜	24 24⅜	24⅛ 24⅝	24⅛ 24⅝	24 24⅝	24⅜ 24⅞	80,100
70⅝ Dec 19	82 Mar 5	72 Jan 9	74¼ Jan 17	$3.50 1st preferred	No par	*73½ 74½	73½ 73½	72¾ 72¾	*72½ 73½	73¼ 74	73¾ 73¾	900
3⅛ Apr 2	5 Oct 4	3¾ Jan 2	4⅝ Jan 23	RKO Pictures Corp	1	4¼ 4⅜	4¼ 4⅜	4¼ 4¼	4¼ 4⅝	4½ 4⅝	4¼ 4⅜	70,600
3 May 16	5¼ Feb 8	3⅞ Jan 7	4¼ Jan 11	RKO Theatres Corp	1	4 4	4 4⅛	4 4	4 4⅛	4 4⅛	4 4	19,700
87 Nov 28	103 Jan 9	88½ Jan 2	90½ Jan 12	Ralston Purina Co 3¾% pfd	100	*90 90¾	*90 90¾	90⅜ 90⅜	*91 92½	*91 93	*91¼ 92½	50
33 Jan 2	45¼ Oct 18	41¼ Jan 11	46 Jan 21	Raybestos-Manhattan	No par	43¾ 45	*45 46	45¼ 45¼	45 45	*44¼ 45	44 44	1,100

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
45⅛ May 24	64⅞ Oct 4	59¾ Jan 16	68⅛ Jan 22	Rayonier Inc common	1	63½ 64½	66 67⅝	67 68⅛	x66 66¾	66 66	65⅞ 66⅝	7,400
33⅝ Dec 24	37⅝ Feb 13	34 Jan 3	27½ Jan 25	$2 preferred	25	*35 35½	35¼ 35⅝	35⅜ 35⅜	34⅞ 35	34⅞ 34⅞	35¼ 35¼	1,100
24¾ Nov 24	32⅝ Feb 8	26⅛ Jan 2	27⅜ Jan 22	Reading Co common	50	26⅞ 26⅞	27 27⅛	27⅜ 27⅜	*26¾ 27¼	26¾ 27	27¼ 27½	1,800
35½ Aug 22	44 Feb 16	36¼ Jan 11	38 Jan 22	4% non-cum 1st preferred	50	*37 38½	37½ 37½	38 38	*38 38½	*38 38½	*38 38½	200
30 Dec 14	37 Feb 3	30⅝ Jan 15	31½ Jan 22	4% non-cum 2nd preferred	50	31 31	31 31	31½ 31½	*31 32	*31⅛ 31¾	*31⅛ 31¾	900
13 Dec 19	19¾ Feb 7	12½ Jan 22	13¼ Jan 8	Real Silk Hosiery Mills	5	*12¾ 13¾	12¾ 12¾	12½ 12½	12⅝ 12⅝	*12⅝ 13	12⅝ 12⅝	500
17 Jun 29	20¾ Feb 1	18½ Jan 4	18⅞ Jan 16	Reed Roller Bit Co	No par	18⅞ 18⅞	18⅞ 18⅞	18⅝ 18⅞	18⅞ 18⅞	*18⅞ 19	*18⅞ 19	600
15⅝ Jun 25	21¾ Jan 5	16¼ Jan 2	17⅜ Jan 11	Reeves Bros Inc	50c	16¾ 16¾	16⅞ 17¼	16¾ 16⅞	16½ 16¾	16¾ 16¾	16½ 16¾	2,100
				Reis (Robt) & Co—								
7⅝ Dec 31	12⅛ Feb 8	7 Jan 25	7½ Jan 7	$1.25 div prior preference	10	7⅜ 7⅜	*7⅛ 7⅝	*7⅛ 7⅝	*7 7¼	*7 7½	7 7	600
22¾ Aug 30	28½ Mar 5	25 Jan 7	25½ Jan 15	Reliable Stores Corp	No par	*25 25¾	*25 25¾	*25 25¾	*25 25¾	*25 25¾	*25 25¾	---
9¼ Aug 21	13¾ Feb 9	9¾ Jan 3	10¼ Jan 8	Reliance Mfg Co common	5	*9⅞ 10	*9⅞ 10½	9⅞ 9⅞	*9⅞ 10	9⅞ 10	*9⅞ 10	300
54⅝ Dec 15	64 Feb 2	57 Jan 14	57 Jan 14	Conv pfd 3½% series	100	*57⅛ 58½	*57⅛ 58½	*57⅛ 58½	*58 58½	*58 58½	*58 58½	---
14⅛ Jan 2	22½ Sep 17	20⅛ Jan 9	21¼ Jan 2	Remington-Rand common	50c	21 21	20½ 21	20¾ 21⅛	20⅝ 21	20¾ 21¼	20⅞ 21	21,200
90 Jan 11	100 Apr 6	92 Jan 25	94 Jan 14	$4.50 preferred	25c	*93 94½	*93 93¾	93 93	*92 94½	*93 94¼	92 93	600
16⅞ July 2	22⅜ Feb 17	18⅛ Jan 3	22¼ Jan 25	Reo Motors Inc	1	20⅞ 20⅞	20⅞ 21	20⅝ 21¼	21 21¼	21¼ 21⅞	21¾ 22¼	14,400
10⅞ July 3	16¾ Jan 9	13⅝ Jan 19	14⅜ Jan 7	Republic Aviation Corp	1	13⅝ 13⅞	13⅝ 14⅛	13⅞ 14⅛	13¾ 14¼	13¾ 14	14 14¼	7,300
3⅜ May 21	6¼ Sep 24	4¼ Jan 2	5⅛ Jan 11	Republic Pictures common	50c	4¾ 4¾	4⅝ 4⅞	4⅝ 4⅝	4⅝ 4¾	4½ 4½	4½ 4½	4,200
9⅜ Jun 27	11⅜ Sep 21	10⅛ Jan 2	10⅝ Jan 14	$1 convertible preferred	10	*10¼ 10½	10¼ 10½	10½ 10½	10⅛ 10⅛	10⅛ 10¼	10¼ 10⅜	1,400
35⅝ Jun 29	49½ Feb 2	40⅞ Jan 9	43⅞ Jan 22	Republic Steel Corp com	No par	43 43½	43½ 43¾	43⅝ 43⅞	43¼ 43¾	42⅞ 43½	42⅞ 43¼	30,200
111 July 19	118¾ Jan 5	111½ Jan 16	115 Jan 3	6% conv prior pfd series A	100	*112 113	112¼ 112½	112¾ 112¾	*112¼ 113¼	*112¼ 113	*112¼ 112⅞	400
27⅞ Jun 25	34⅞ May 9	28⅞ Jan 9	32 Jan 22	Revere Copper & Brass com	No par	31 31¼	31½ 31⅞	31⅝ 32	31⅝ 32	31⅝ 31⅞	31⅝ 31¾	9,400
6⅛ Jun 28	8⅝ Feb 5	6⅛ Jan 15	6⅝ Jan 2	Rexall Drug Inc	2.50	6⅛ 6¼	6⅛ 6¼	6¼ 6¼	6¼ 6¼	6¼ 6⅜	6¼ 6⅜	12,800
38¼ Jan 25	66¾ Sep 13	56¼ Jan 4	64⅝ Jan 25	Reynolds Metals Co com	No par	61⅝ 63½	62¾ 63⅝	63⅛ 64⅜	62⅞ 63½	62½ 63¾	63⅞ 64⅝	10,000
139 Jan 25	240 Sep 13	205 Jan 2	231 Jan 25	5½% convertible preferred	100	225 225	225 226	228 230	*223 230	225 226	228½ 231	450
x7⅞ Nov 28	11½ Jan 29	9½ Jan 17	10½ Jan 2	Reynolds Spring Co	1	9⅝ 9⅝	9½ 9½	9½ 9½	9⅝ 9⅝	9½ 9½	9½ 9⅝	1,100
31¾ Dec 26	36 Jan 4	32⅛ Jan 2	34 Jan 22	Reynolds (R J) Tob class B	10	33¾ 33¾	33⅝ 33⅞	33⅞ 34	33¾ 34	33½ 33¾	33⅝ 33⅞	11,400
41 Jan 2	45 Mar 31	40½ Jan 5	43 Jan 3	Common	10	*40 42	*40 42	*40 42	*40½ 43	*40½ 42	*40½ 42	---
83 Dec 13	98½ Jan 23	85 Jan 3	88 Jan 23	Preferred 3.60% series	100	*87½ 88	87½ 87¾	*87 88	88 88	*88 89	88 88	500
x101¼ Dec 6	108½ Mar 19	101¼ Jan 2	105 Jan 23	Preferred 4.50% series	100	*104 105	104¾ 104¾	104¾ 104¾	104¾ 105	105 105	104¾ 104¾	690
28 Jan 19	34½ Apr 16	32 Jan 9	33 Jan 12	Rheem Manufacturing Co	1	32⅞ 32⅞	*32¾ 33	32⅞ 32⅞	*32⅝ 32⅞	32⅝ 32⅝	32⅝ 32⅝	400
50⅛ Apr 2	62¾ Sep 10	54⅛ Jan 10	59¼ Jan 21	Richfield Oil Corp	No par	58¼ 59	58¾ 59¼	58⅜ 59⅛	58⅛ 59⅛	58¼ 59⅛	58½ 59	10,400
23 Jan 10	32 Oct 5	25⅜ Jan 21	25⅞ Jan 11	Ritter Company	No par	25½ 25⅞	25⅜ 25⅜	*25 25½	25½ 25½	*25⅜ 25⅞	*25⅜ 26	400
4⅞ Aug 21	6⅞ Oct 18	6½ Jan 3	7⅛ Jan 22	Roan Antelope Copper Mines new		6¾ 6¾	6¾ 6⅞	6⅞ 7⅛	7 7⅛	7 7⅛	6⅞ 7	12,400
26½ Nov 8	42 Feb 17	28½ Jan 18	29¾ Jan 2	Robbins Mills Inc	20	28⅞ 28⅞	29⅛ 29⅛	29⅛ 29⅛	29 29	28⅞ 28⅞	28¾ 28¾	800
45⅝ Dec 31	47 Dec 26	45⅝ Jan 3	48¾ Jan 23	4.50% preferred series A	50	47⅞ 47⅞	48 48	48¼ 48½	48½ 48¾	48⅝ 48⅝	48¾ 48¾	2,500
16⅝ July 2	21½ May 4	18⅜ Jan 25	19¼ Jan 4	Robertshaw-Fulton Controls	1	18⅝ 18¾	18⅝ 18¾	18⅝ 18⅞	18½ 18¾	18½ 18⅝	18⅜ 18⅝	3,500
31 Apr 3	34¼ July 12	33⅜ Jan 16	35½ Jan 24	Rochester Gas & El Corp	No par	33⅞ 34⅛	34⅛ 34⅜	34¼ 34⅝	34½ 35¼	35¼ 35½	35⅛ 35½	5,900
93⅞ Jan 20	160¼ Aug 29	143 Jan 2	155 Jan 22	Rohm & Haas Co common	20	150 150	153 154½	154½ 155	*150 153½	*151 154½	*151 154⅞	600
100 Aug 30	107 Feb 23	-- ----	-- ----	4% preferred series A	100	*101 104	*101 105	*101 105	*101 105	*101 105	*101 105	---
15⅝ Jan 11	20½ May 29	17½ Jan 21	18⅜ Jan 7	Ronson Art Metal Works Inc	1	17¾ 18	18 18⅛	18 18	17⅞ 18	17¾ 18	17¾ 18	4,400
20⅝ Jan 2	26⅛ Sep 13	31½ Jan 24	24¾ Jan 3	Royal Typewriter	1	*24 24⅛	23⅝ 24⅛	*23¾ 24	23¼ 23¾	*23½ 24	24 24	1,700
47½ Jan 3	63 Oct 17	54 Jan 2	56¼ Jan 7	Ruberoid Co (The)	No par	*54 55	54¼ 54¼	55 55	54¼ 54¼	*54 55	55 55	500
8½ Jan 3	12¾ Feb 21	10¾ Jan 3	12 Jan 7	Ruppert (Jacob)	5	11 11	10¾ 11	*10⅞ 11	10¾ 10⅞	10¾ 11⅛	11⅜ 11⅜	1,200

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Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
29⅛ Nov 7	39⅛ Mar 9	31½ Jan 24	33½ Jan 4	Safeway Stores common	5	32⅛ 32⅛	32 32⅜	32 32⅜	31⅝ 32⅛	31½ 31¾	31½ 31¾	11,100
89¼ Dec 20	101½ Jan 9	91 Jan 2	96¾ Jan 23	4% preferred	100	*94 94½	94¾ 94⅞	94⅞ 95	95¼ 96¾	96¾ 96¾	96½ 96¾	1,300
41 Apr 4	57 Sep 18	48½ Jan 2	52¾ Jan 24	St Joseph Lead Co	10	50 50¼	50½ 50⅞	50¾ 51½	50⅞ 51⅜	51 52¾	51¾ 52	17,700
19¾ May 23	25½ Dec 31	24¾ Jan 12	25⅝ Jan 2	St Joseph Light & Power Co	No par	*25 25⅜	25¼ 25⅜	25⅜ 25½	*25¼ 25½	*25⅜ 25½	25⅜ 25⅜	700
21⅝ July 2	32⅞ Oct 8	22⅞ Jan 14	26⅞ Jan 2	St L San F Ry Co common	No par	24⅞ 25⅛	24⅝ 25	24⅜ 25	24 24¼	23¾ 24¼	23¾ 24	23,300
57 Jun 29	71⅞ Oct 6	61¼ Jan 14	64½ Jan 17	Preferred series A 5%	100	63¾ 63¾	63½ 63½	63½ 63½	62¾ 63¼	62½ 62½	62⅛ 62¾	1,500
205 Apr 5	320 May 11	225 Jan 25	235 Jan 3	St Louis Southwestern Ry Co	100	*220 235	*215 235	*215 235	*215 235	*215 225	225 225	10
122 Apr 11	148 Jun 11	-- ----	-- ----	5% non-cum preferred	100	*125 149	*125 149	*125 149	*125 160	*125 --	*125 --	---
11½ Jan 10	18⅞ Sep 10	16¾ Jan 9	19⅞ Jan 23	St Regis Paper Co common	5	16¾ 16⅞	17 18½	18½ 19¼	19¼ 19⅞	19¼ 19½	19⅛ 19⅜	170,200
89¼ Jun 12	96 Feb 19	89 Jan 17	91½ Jan 8	1st pfd 4.40% series A	100	*89 90	90 90	*89 90	90 90	*89 90	90 90	110
20 Nov 7	22⅝ Sep 19	20⅛ Jan 3	20¾ Jan 22	Sangamo Electric Co	10	20½ 20½	*20 20½	20½ 20¾	*20½ 20⅞	20½ 20⅝	20¾ 20¾	700
17⅜ July 10	21¾ Jan 9	17½ Jan 21	18¼ Jan 2	Savage Arms Corp	5	17⅝ 17¾	17½ 17⅝	17½ 17⅝	17½ 17⅝	17½ 17⅞	17⅞ 17⅞	5,100
31½ Nov 24	41½ Jan 31	31 Jan 25	33¼ Jan 2	Schenley Industries Inc	1.40	31⅞ 32	31⅞ 32⅛	31⅞ 32⅛	31⅝ 32	31½ 31¾	31 31⅝	25,500
41 Mar 30	59 Sep 21	50⅝ Jan 2	54¼ Jan 21	Scott Paper Co common	No par	*52¾ 52⅞	53 54¼	53 53⅞	52⅞ 53⅞	53¼ 53½	53 53½	4,900
87½ Dec 27	102 Feb 26	90½ Jan 9	x91 Jan 16	$3.40 preferred	No par	*90½ 91	*90½ 91	91 91	*90 91	91 91	*90 91	60
99 Nov 1	108 Jun 11	103¼ Jan 14	103½ Jan 8	$4 preferred	No par	*103 106	*103 106	*103 106	*103½ 106	*103½ 106	*104 105	---
31 July 2	38 Jan 8	32⅛ Jan 3	34⅞ Jan 8	Scovill Mfg Co common	25	34 34⅛	34⅛ 34¼	34 34¼	34 34¼	34½ 34½	34⅝ 34⅝	5,300
83 Dec 26	95 Feb 7	85¼ Jan 16	85¼ Jan 16	3.65% preferred	100	*85¼ 86¼	*85¼ 86¼	*85¼ 86¼	*85¼ 86¼	*85¼ 86¼	85¼ 85¼	10
107½ Dec 28	123 Jan 12	111 Jan 4	116 Jan 10	4.30% conv preferred	100	*112 116¼	*112½ 116	*112½ 116	*112½ 116	*113 116	*113 116	---
13⅝ Jan 2	15 Mar 2	14¼ Jan 2	14⅝ Jan 16	Scranton Elec Co (The) com	5	*14½ 14⅝	14½ 14⅝	14⅝ 14⅝	14⅝ 14⅝	14½ 14⅝	14½ 14½	3,400
101½ Nov 13	104 Sep 5	102¼ Jan 8	103 Jan 10	4.40% preferred	100	*101¾ 103	*101¾ 103	*101¾ 103	*102 103	*102 103	*102 103	---
73½ Dec 26	89½ Feb 14	75⅝ Jan 4	78 Jan 15	3.35% preferred	100	*77 78	*77 78	*77 78	*77 78	78 78	*77½ 79	10
47 Jun 29	68⅞ Dec 20	67½ Jan 3	77 Jan 14	Seabd Air Line RR Co com	No par	75½ 75⅝	75⅜ 75¾	75¾ 76	76 76	76 76⅛	75¾ 76¼	3,000
76 July 19	87 Feb 16	82½ Jan 3	88½ Jan 12	5% preferred series A	100	*87 88½	88½ 88½	88½ 88½	*88 88¾	88 88	*87 88¼	400
17½ Jan 3	21¼ Dec 12	19½ Jan 12	21 Jan 25	Seaboard Finance Co	1	20⅜ 20½	20⅜ 20⅝	20½ 20⅞	20⅝ 20⅞	20⅝ 20¾	20¾ 21	9,000
74 Mar 14	103¼ Sep 18	91 Jan 7	100 Jan 24	Seaboard Oil Co of Del	No par	99½ 99½	98 98¾	98½ 99½	97¾ 98¼	98¼ 100	100 100	3,000
12½ Dec 31	22½ Jan 15	13¼ Jan 22	14¼ Jan 5	Seagrave Corp	5	*13 13½	*13 13½	13¼ 13¼	13¼ 13¼	13½ 13½	*13⅜ 13½	300
51½ Jan 25	58 Feb 14	55⅝ Jan 2	56¾ Jan 4	Sears Roebuck & Co	No par	56 56⅛	56 56¼	56⅛ 56⅜	56 56¼	55⅞ 56⅜	56 56⅜	9,900
16⅛ Jan 8	19 Nov 19	18¼ Jan 15	19½ Jan 25	Seeger Refrigerator Co	5	*18½ 18¾	18¾ 18¾	18⅞ 18⅞	18¾ 19	18⅞ 19	19 19½	1,500
11 July 2	16⅞ May 4	11½ Jan 3	12¾ Jan 25	Seiberling Rubber Co	1	*11⅞ 12¼	12 12	12 12⅜	12¼ 12½	12¼ 12⅜	12½ 12¾	2,900
8 Nov 23	11½ Jan 4	8 Jan 3	8¼ Jan 5	Servel Inc common	1	8 8	8 8⅛	8 8⅛	8 8⅛	8 8	8 8⅛	11,200
68½ Dec 22	90 May 25	71 Jan 5	74 Jan 22	$4.50 preferred	No par	*72 73	73 73	73 74	73 73	*72¼ 74½	*72¼ 74½	50

Range for Previous Year 1951 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
29¾ Jun 25	36¼ Sep 13	32½ Jan 2	35⅝ Jan 14	Shamrock Oil & Gas	1	34¼ 34⅝	34⅛ 34⅝	34⅛ 34½	34 34¼	33¾ 34¼	34 34¼	9,300
32⅞ Jan 2	50¼ May 9	40 Jan 8	42 Jan 19	Sharon Steel Corp	No par	41¼ 42	41¼ 41⅞	41⅛ 41⅝	41⅛ 41¼	41 41⅝	41 41⅜	7,000
37 Jan 25	49⅜ May 9	44 Jan 2	48½ Jan 10	Sharp & Dohme common	No par	46½ 46½	46 46½	46 46¾	46 46½	45½ 45¾	46¼ 47¼	5,200
96½ Nov 23	108 Jan 9	x96¾ Jan 11	98½ Jan 8	$4.25 cum preferred	No par	*97 98	97 97	*98 98½	*98 98½	98½ 98½	98¼ 98½	140
8¼ Detc 21	12⅜ Feb 19	8⅜ Jan 2	9⅛ Jan 24	Shattuck (Frank G)	No par	8¾ 8⅞	8⅝ 8⅞	*8¾ 8⅞	8⅞ 9	8⅞ 9⅛	8⅞ 8⅞	2,400
23 Jan 2	31½ Aug 10	28 Jan 3	28⅛ Jan 4	Sheaffer (W A) Pen Co	1	*27⅞ 29	*27⅞ 29	*27⅞ 29	*27⅞ 29	*27⅞ 29	*28½ 29½	---
51 Mar 15	70¾ Sep 6	67½ Jan 15	72½ Jan 25	Shell Oil Corp	15	68¾ 69½	69½ 70¼	69½ 70⅞	70¼ 71⅜	70½ 71¾	71¾ 72½	12,900
12¾ Jan 2	17⅞ Mar 19	15 Jan 15	16⅜ Jan 7	Sheller Mfg Corp	1	15½ 15½	15⅜ 15⅝	15½ 15¾	15¾ 15¾	15½ 15½	15⅛ 15½	3,600
8½ Jun 29	12½ Sep 5	10⅝ Jan 2	11⅛ Jan 22	Sheraton Corp of America	1	11 11	11 11	11 11⅛	11 11	11⅛ 11⅛	11 11	2,300
3⅝ July 3	6 Jan 8	3¾ Jan 11	4⅛ Jan 16	Silver King Coalition Mines	5	*4 4⅛	4 4	4 4⅛	*4 4⅛	4⅛ 4⅛	4⅛ 4⅛	3,700
29⅛ July 2	35 Feb 17	29⅝ Jan 25	30¾ Jan 2	Simmons Co	No par	30 30	30 30⅜	30¼ 30¼	29¾ 30	29¾ 29⅞	29⅝ 29¾	2,900
41¼ Jan 8	53½ Feb 5	47⅛ Jan 24	49 Jan 18	Simonds Saw & Steel	No par	*48 49	*48 49	*48 49	48 48	47⅛ 47⅛	*47¼ 48	200
x34¼ Jan 11	46¼ Sep 10	42¼ Jan 10	46⅞ Jan 22	Sinclair Oil Corp	No par	45¾ 46¼	46 46½	46¼ 46⅞	46 46⅝	46 46½	46¼ 46⅞	41,200
75 Mar 14	95¼ Oct 17	91½ Jan 2	102⅛ Jan 25	Skelly Oil Co	25	*97¼ 98	97¼ 98	97½ 99	98½ 99½	98¾ 99⅝	99½ 102⅛	11,400
31 Jan 25	38¾ Feb 16	34 Jan 2	34½ Jan 7	Sloss-Sheffield Steel & Iron	20	34½ 34½	34 34½	34 34	*33½ 34½	*33¼ 34⅜	*33½ 34½	600
32¼ Mar 28	39⅝ May 8	34¾ Jan 15	36¼ Jan 4	Smith (A O) Corp	10	35¾ 35¾	35½ 35¾	35¼ 35⅜	34¾ 35	34¾ 35	34¾ 35	3,100
15 Dec 21	23⅜ Feb 5	14¾ Jan 24	16½ Jan 18	Smith Alexander Inc	20	16⅜ 16½	16¼ 16½	15½ 16	15¼ 15⅜	14¾ 15½	15 15¾	13,700
60 Dec 21	80½ Feb 23	60 Jan 17	63½ Jan 23	3½% preferred	100	*61 62	62 62	*62 63½	62½ 63½	62 62	*61 62	460
75¼ Nov 16	94 Feb 5	75 Jan 18	78 Jan 2	4.20% preferred	100	*72 75	*73⅛ 75	75 75	*75 77	75 75¼	*75½ 76¾	30
19½ Jun 25	25½ Apr 19	20 Jan 7	22 Jan 19	Smith & Corona Typewriters	No par	21½ 22	21¾ 21¾	*21 22	21 21	*21¼ 21½	*21 21½	400
25⅛ Mar 15	37¼ Sep 11	34⅜ Jan 3	40⅝ Jan 25	Socony Vacuum Oil Co Inc	15	38½ 38¾	38½ 39	38½ 39	39 39⅞	39⅛ 40⅜	40 40⅝	84,100
19⅝ Dec 3	21 Dec 4	20 Jan 23	21⅞ Jan 14	Solar Aircraft Co	1	20¾ 20¾	20¾ 21	20⅝ 20¾	20 20½	20¼ 20⅝	20⅜ 20⅜	2,700
111½ Apr 2	143⅛ Sep 14	136 Jan 24	141 Jan 5	Solvay American Corp 4% pfd	100	*134 140	*135 140	*135 140	*136 140	136 136	140 140	400
4⅝ Apr 24	6 Oct 9	4⅝ Jan 11	5 Jan 8	South Amer Gold & Platinum	1	4⅝ 4⅞	4¾ 4¾	4¾ 4⅞	4¾ 4¾	4¾ 4¾	4⅝ 4¾	3,800
7⅝ July 2	9¼ Jan 8	8¾ Jan 9	9⅝ Jan 24	South Carolina E & G Co com	4.50	9⅜ 9⅜	9¼ 9⅜	9⅜ 9½	9⅜ 9½	9½ 9⅝	9½ 9⅝	43,400
46 Dec 19	52½ Jan 5	45½ Jan 17	47½ Jan 3	5% preferred	50	*45½ 46½	*45½ 46½	45½ 45½	*45½ 46½	*45½ 46½	*46 47	100
53½ Jan 17	73 Aug 28	64 Jan 3	69 Jan 14	South Porto Rico Sugar com	No par	*67 67½	67 67½	67 67¼	66½ 67¼	67 67	67 67	1,500
39 Nov 16	45 Jan 18	41¼ Jan 2	42⅞ Jan 16	8% preferred	25	*41 45	*41 45	*41 45	41¼ 41¼	*40⅜ 42⅜	*40⅜ 42⅜	100
32¼ Jun 26	35¼ Mar 9	x34¾ Jan 2	36⅜ Jan 14	Southern California Edison	25	36 36	35⅝ 36	35¾ 36	35⅞ 35⅞	35⅞ 36⅛	35¾ 36⅛	5,000
10⅞ Jun 29	12⅞ Dec 28	12¾ Jan 2	13⅜ Jan 25	Southern Co (The)	5	13 13⅛	13 13⅛	13⅛ 13¼	13⅛ 13¼	13⅛ 13¼	13¼ 13⅜	41,000
19⅞ Jan 2	22⅜ Aug 30	22 Jan 2	23 Jan 12	South Indiana Gas & Elec	No par	*22¾ 23	23 23	23 23	22¾ 23	22⅝ 22¾	22⅝ 22⅞	2,000
35¾ Jan 2	51 Nov 16	47¾ Jan 9	50⅜ Jan 16	Southern Natural Gas Co	7.50	49¾ 49¾	49¼ 49½	49½ 50	49¾ 50⅛	49 50	49¼ 49½	6,300
57⅜ Nov 24	74⅜ Feb 5	60¾ Jan 2	64⅞ Jan 22	Southern Pacific Co	No par	63 63¼	63⅜ 64½	64¼ 64⅞	64⅛ 64⅝	64 64⅜	63½ 64¼	21,000
46¾ July 2	64 Feb 9	49½ Jan 9	52½ Jan 22	Southern Railway common	No par	51½ 51⅞	51½ 52⅜	52 52½	51½ 52⅜	51¼ 51⅞	50¾ 51⅛	11,400
63⅞ Nov 27	75⅞ Feb 10	65 Jan 3	68 Jan 23	5% non-cum preferred	100	65½ 66¼	66¾ 66¾	67 67¾	68 68	*66½ 68	*66½ 67½	1,200
x64½ Sep 12	75⅛ Mar 9	66 Jan 18	68 Jan 16	Mobile & Ohio stk tr ctfs	100	67 67	*66 68	*66 68	*66 67	66 66	*66 67	40
13½ Jan 2	17⅛ Oct 9	14¾ Jan 8	16 Jan 17	Spalding (A G) & Bros Inc	1	*15¾ 15⅞	15⅛ 15½	15¼ 15¾	15¼ 15½	15½ 15½	15½ 15¾	2,400
5½ Jun 25	7⅝ Jan 29	5⅝ Jan 14	6⅝ Jan 25	Sparks Withington Co	No par	5⅝ 5¾	5⅝ 5¾	6 6	5⅞ 6⅛	6 6	6⅛ 6⅝	11,900
5 May 24	9½ Oct 4	8¼ Jan 9	9½ Jan 17	Spear & Co common	1	9 9	*9⅛ 9¼	9⅛ 9⅛	9 9	9 9	8½ 9	900
77 Jan 30	101 Nov 20	101 Jan 10	101 Jan 10	$5.50 preferred	No par	*101 106	*101 106	*101 106	*101 106	*101 106	*101 106	---
41⅝ Nov 23	47½ Dec 6	45⅛ Jan 17	47⅜ Jan 2	Spencer Chemical Co	6	45¾ 45¾	45⅛ 46¼	45⅜ 45⅝	45⅝ 46	45½ 46	45⅜ 45⅜	3,100
52½ Nov 24	57¼ Dec 31	56 Jan 18	57½ Jan 2	4.50% cum preferred	50	*56 57	*56 57	*56 57	56 56	56 56	56½ 56¾	80
99½ Dec 20	105 Mar 5	99½ Jan 9	100½ Jan 24	4.60% preferred	100	*99½ 100¾	100 100	*99½ 100¾	*99½ 100¾	100½ 100½	*99½ 100½	500
25½ July 12	29⅝ Feb 13	25⅞ Jan 25	26½ Jan 7	Spencer Kellogg & Sons	1	26⅜ 26⅜	26¼ 26⅜	26⅛ 26¼	26 26	26 26	25⅞ 26	1,900
26¾ Jun 29	36⅞ Oct 13	33⅜ Jan 2	34¾ Jan 14	Sperry Corp (The)	1	33⅝ 33¾	33⅝ 33⅞	33½ 33⅞	33½ 33¾	33½ 33⅞	33⅝ 33¾	5,000
9¾ Jun 29	14⅞ Feb 9	10 Jan 17	10½ Jan 3	Spiegel Inc common	2	10 10⅛	10 10¼	10⅛ 10⅜	10⅛ 10¼	10⅛ 10⅛	10⅛ 10⅛	7,000
66½ Nov 29	81 Feb 9	67 Jan 16	68⅞ Jan 25	Conv $4.50 pfd (stamped)	No par	67¾ 67¾	68 68½	68 68	68 68	*68 68½	68 68⅞	250
19½ Jan 2	30¼ Dec 5	27¼ Jan 25	29⅛ Jan 14	Square D Co	5	28⅛ 28¼	27⅞ 28⅜	28¼ 28½	27¾ 28¼	27½ 28¼	27¼ 27⅜	4.900
21½ Nov 8	29⅝ Aug 2	25⅛ Jan 23	26⅞ Jan 2	Squibb (E R) & Sons com	50c	25¾ 25¾	25½ 25⅞	25¼ 25½	25⅛ 25¼	25⅛ 25¼	25⅛ 25¼	4,800
97 Dec 31	109¼ Jan 30	98½ Jan 3	101½ Jan 9	$4 preferred	No par	*100 101½	*100¾ 102	100½ 100¾	*100½ 101½	*100¾ 102	100¾ 100¾	50
21¼ Nov 24	26½ Feb 8	22¼ Jan 2	24¾ Jan 25	Standard Brands Inc com	No par	23⅝ 23⅞	23⅝ 23⅞	23¾ 23⅞	23⅝ 24⅜	23¾ 24	24⅜ 24¾	23.700
79¾ Nov 23	96 Mar 1	80⅞ Jan 2	84⅜ Jan 22	$3.50 preferred	No par	*82¾ 84	84 84	84¼ 84⅜	84 84⅜	84 84⅜	84¼ 84⅜	200
10½ May 24	14¾ Sep 13	12⅝ Jan 2	14¼ Jan 22	Standard Coil Products Co Inc	1	13⅞ 13⅞	13⅞ 14	14 14¼	13⅞ 14¼	14 14⅛	14 14¼	7,200
8⅛ Jun 29	13¾ Feb 1	10⅝ Jan 3	11¾ Jan 7	Stand Gas & Elec Co com	No par	10⅞ 11	10¾ 10⅞	10¾ 11⅛	11⅛ 11¼	11⅜ 11⅝	11⅜ 11⅝	28,200
64⅛ July 2	78½ Feb 1	74½ Jan 2	77¾ Jan 7	$4 preference	No par	76½ 77¼	76¼ 77	76⅝ 76⅞	76½ 76⅞	76¾ 77¾	77⅛ 77½	10,000
135 Jun 29	160 Feb 8	151 Jan 2	156 Jan 23	$6 prior preferred	No par	*152½ 155	*152 157	154 154	155¼ 156	156 156	*154 156¾	500
157 July 5	172¾ Oct 15	167 Jan 2	177 Jan 24	$7 prior preferred	No par	*172¼ 173½	*172¼ 174	173¾ 174	175 175	175 177	175 175	600

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19 Low	Saturday Jan. 19 High	Monday Jan. 21 Low	Monday Jan. 21 High	Tuesday Jan. 22 Low	Tuesday Jan. 22 High	Wednesday Jan. 23 Low	Wednesday Jan. 23 High	Thursday Jan. 24 Low	Thursday Jan. 24 High	Friday Jan. 25 Low	Friday Jan. 25 High	Sales for the Week Shares
44 Mar 13	55⅛ Sep 10	50⅛ Jan 3	55⅛ Jan 23	Standard Oil of California	No par	53	53	53¼	54	54	55	54¼	55⅛	54	54⅝	54½	54⅞	47,100
59 Apr 2	78¼ Oct 17	74⅝ Jan 9	79⅝ Jan 22	Standard Oil of Indiana	25	77½	78⅛	77¾	78¼	78¼	79⅝	78⅜	78⅞	78⅜	78⅞	78⅝	79¼	13,500
58⅞ Jun 13	75¾ Dec 31	74¾ Jan 9	85 Jan 25	Standard Oil of New Jersey	15	80¼	80¾	80⅜	81⅜	82½	84½	83⅛	84¼	82⅝	84⅝	84¼	85	65,300
33⅝ Mar 15	47¾ Oct 8	41⅞ Jan 2	47⅞ Jan 22	Standard Oil of Ohio common	10	46⅝	47⅛	47	47¾	47¼	47⅞	46¼	47⅝	46¼	47¼	46½	47	26,200
93¾ Dec 31	105⅞ Mar 9	94 Jan 10	95¾ Jan 24	3¾% preferred series A	100	*94¾	95¾	*94¾	95¾	*94¾	95¾	*94¾	95¾	95½	95¾	*95½	97½	200
14 Jun 25	17¼ Oct 19	15 Jan 16	15⅞ Jan 5	Stand Ry Equip Mfg Co	1	*15¼	15½	15¼	15⅜	15¼	15⅜	15⅛	15⅛	15	15⅛	15	15⅛	2,900
20 July 2	25¼ Apr 18	23 Jan 23	23⅞ Jan 22	Standard Steel Spring common	1	23⅛	23¼	23⅜	23⅝	23⅛	23⅞	23	23¼	23⅛	23⅜	23¼	23¼	4,700
50¼ July 9	56⅞ Feb 13	53¾ Jan 23	54⅝ Jan 7	4% convertible preferred	50	*53¾	54½	53¾	54½	54¼	54½	53¾	53¾	*53¾	54½	*53¾	54½	400
37½ Jun 29	44½ Feb 16	39⅞ Jan 11	41¼ Jan 3	Starrett Co (The) L S	No par	*41	41¾	40½	41	41	41	*40⅜	41	40¼	40¼	40½	40¾	500
13½ July 16	15½ Feb 3	14⅛ Jan 4	14½ Jan 16	Sterchi Bros Stores Inc	1	14⅛	14⅛	*14¼	14½	*14¼	14½	14¼	14⅜	14½	14½	14¼	14¼	700
36⅛ Jan 2	47¾ Oct 3	37¾ Jan 8	42¼ Jan 25	Sterling Drug Inc common	5	40⅞	41	*41	41¼	41¼	41½	41½	41⅞	41¾	42	41¾	42¼	5,100
90 Jun 28	104¼ Jan 4	92 Jan 8	93 Jan 12	3½% preferred	100	*92	93	*91½	93	92	92	*91½	93	*92	93	*92	93	100
39½ Apr 11	49⅜ Jan 17	42¼ Jan 24	44½ Jan 8	Stevens (J P) & Co Inc	15	43⅛	43½	x42½	43	42⅞	43	42⅝	42⅞	42¼	42⅝	42¼	42⅜	5,900
15⅜ Jan 2	20⅜ Dec 11	19 Jan 9	20 Jan 25	Stewart-Warner Corp	5	19	19¼	19¼	19¼	19	19¼	19	19¼	19¼	19⅜	19⅜	20	6,300
14⅜ Jun 28	20½ Feb 8	14⅞ Jan 16	15¾ Jan 2	Stokley-Van Camp Inc common	1	*15	15⅛	14⅞	15	14⅞	15	14⅞	15⅛	14⅞	15	14⅞	15	3,100
16⅜ Dec 26	18¾ Mar 2	16¾ Jan 3	17 Jan 4	5% prior preference	20	*16¾	17	16⅞	16⅞	*16¾	16⅞	*16¾	17	16⅞	16⅞	16⅞	16⅞	1,200
19⅛ Jan 2	25⅜ Apr 14	23 Jan 8	25¼ Jan 25	Stone & Webster	No par	24⅜	24⅜	24⅛	24½	24½	24⅞	24½	24⅞	24⅝	24⅞	24⅞	25¼	22,700
25½ July 30	35¼ Mar 7	32⅝ Jan 15	34⅝ Jan 8	Studebaker Corp	1	33¼	33⅝	33⅜	33½	33¼	33¾	33¼	33⅝	33¼	33⅝	33¼	33⅝	19,100
42 Jan 10	71 Dec 3	64 Jan 2	72 Jan 14	Sunbeam Corp	No par	70⅛	70⅛	70	70	69½	69½	69½	69½	69½	70	70	70	800
9⅞ Dec 26	12⅞ May 2	10 Jan 9	10⅝ Jan 21	Sun Chemical Corp common	1	10⅜	10⅜	10¼	10⅝	10⅜	10⅝	10¼	10⅜	10⅛	10⅜	10	10⅛	6,900
96 Apr 4	99 Feb 7	97½ Jan 9	99¾ Jan 23	$4.50 series A preferred	No par	*97	99⅜	*99	99⅜	99⅜	99⅜	99	99¾	*99	100½	*99	101	90
67¼ Jan 4	93 Nov 1	79½ Jan 3	94 Jan 22	Sun Oil Co common	No par	91¼	91¼	91½	92	91¼	94	89	92	90	92	90½	91½	4,900
115¼ Dec 11	119½ Jan 5	x114¼ Jan 8	117 Jan 23	Class A 4½% preferred	100	*116½	117½	*116½	117½	*116½	117½	117	117	116¾	116¾	*117	117½	400
17½ Jan 10	24⅛ Sep 10	20¼ Jan 9	22⅝ Jan 22	Sunray Oil Corp common	1	21¾	22	21¾	22⅛	22¼	22⅝	22⅛	22½	22⅛	22⅜	22¼	22⅝	75,700
21¼ Oct 23	24⅜ Jan 29	23⅛ Jan 7	23¾ Jan 14	4¼% preferred series A	25	*23½	23¾	*23½	23¾	23½	23½	*23	23½	23⅝	23¾	*23¼	23½	800
21⅞ Jan 8	29 Sep 10	22⅝ Jan 7	24¼ Jan 18	5½% conv 2nd pfd ser 1950	20	*24	24¾	*24¼	24¾	*24¼	24¾	*24¼	25	24¼	24¼	*24½	25¼	100
56 Jan 10	67½ Oct 9	63¼ Jan 9	68 Jan 24	Sunshine Biscuits Inc	12.50	*64½	65½	65¼	65¾	66½	66½	*66½	67½	67½	68	67⅜	67⅜	700
10 Jun 26	15 Jan 18	10¼ Jan 12	11½ Jan 18	Sunshine Mining Co	10c	11½	11½	11⅜	11½	11¼	11⅜	11⅛	11⅜	11⅛	11⅜	11⅜	11½	8,900
355 Mar 14	570 Sep 20	520 Jan 8	560 Jan 22	Superior Oil of California	25	*545	558	*545	558	559	560	*545	558	558	558	*548	559	300
16⅛ Jun 29	24½ Dec 4	23¼ Jan 15	26¾ Jan 25	Superior Steel Corp	50	24⅛	24¼	24⅛	24¼	23¾	24¼	24	24¼	24¼	24⅜	24½	26¾	24,700
22 Nov 20	28½ Aug 13	23 Jan 11	25 Jan 4	Sutherland Paper Co common	5	*24	24½	23⅝	24	23¾	23¾	23½	23¾	23½	23¾	23¼	23¾	2,300
101¾ Jun 26	110½ Oct 5	102⅛ Jan 2	106½ Jan 22	4.40% preferred	100	*106¼	107½	*106¼	107½	106	106½	106	106½	106	106	*104¾	105½	320
10⅜ July 24	13¾ Jan 18	10⅛ Jan 24	10⅞ Jan 4	Sweets Co of America (The)	4.16⅔	*10¼	10¾	*10½	10¾	10½	10½	10⅜	10½	10⅛	10⅜	10½	10½	1,100
32 Jun 28	40 Jan 8	32⅝ Jan 2	35½ Jan 22	Swift & Co	25	35	35¼	35¼	35½	35¼	35½	35	35½	34¾	35⅛	34¾	35	6,300
13¼ Jan 2	17⅞ Oct 6	16 Jan 24	16¼ Jan 25	Swift International Ltd		*15	16	*15	16	*15	16	*15	16	16	16	16¼	16¼	200
23¾ Jan 2	39 Sep 19	36⅛ Jan 3	38¼ Jan 25	Sylvania Elec Prod Inc com	7.50	36⅞	37⅛	36⅝	37¼	37	37¾	37⅜	37⅞	37¼	37¾	37⅝	38¼	23,600
80 Dec 3	95½ Mar 1	81½ Jan 14	84 Jan 18	$4 preferred	No par	*83	84	83	84	*82	83½	*82½	83½	83	83	*82	83½	140
102½ Dec 5	105⅜ Dec 28	104¼ Jan 9	109 Jan 25	$4.40 cum pfd (conv)	No par	106½	106⅞	106⅜	106⅞	106½	107⅜	107⅜	107½	107½	108	108¼	109	3,100
6⅞ Nov 24	10⅜ May 3	7 Jan 8	7½ Jan 21	Symington Gould Corp	1	7¼	7⅜	7¼	7½	7⅜	7½	7¼	7¼	7⅛	7⅛	7	7⅛	6,500

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Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19 Low	Saturday Jan. 19 High	Monday Jan. 21 Low	Monday Jan. 21 High	Tuesday Jan. 22 Low	Tuesday Jan. 22 High	Wednesday Jan. 23 Low	Wednesday Jan. 23 High	Thursday Jan. 24 Low	Thursday Jan. 24 High	Friday Jan. 25 Low	Friday Jan. 25 High	Sales for the Week Shares
12½ July 2	14 Feb 21	13⅛ Jan 3	13⅜ Jan 15	Talcott Inc (James)	9	13⅛	13⅛	13⅛	13⅛	13⅛	13⅛	*13¼	13⅜	*13¼	13⅜	*13¼	13½	300
4⅛ July 9	6⅜ Sep 18	4½ Jan 21	5 Jan 15	Telautograph Corp	5	4¾	4¾	4½	4⅝	4½	4⅝	*4½	4⅞	*4½	4⅞	*4½	4⅞	900
25 Jan 2	40 Oct 4	36 Jan 9	40 Jan 22	Tennessee Corp	5	37¼	37¼	37¼	38⅜	38½	40	39	40	39	39	39¼	39½	3,100
44¾ Jun 25	59¾ Sep 13	55½ Jan 9	60 Jan 22	Texas Co	25	58¼	58¾	58¾	59¼	59⅜	60	59⅛	59⅞	59⅛	59⅝	59	59½	27,800
23¼ Jan 2	30¼ Dec 18	28⅛ Jan 9	32¼ Jan 22	Texas Gulf Producing Co	10	31¾	32⅜	31⅝	32⅛	31⅝	32¼	31½	32	31¼	31⅞	31¼	32	18,700
90¾ Mar 15	119 Oct 1	100½ Jan 9	109¼ Jan 21	Texas Gulf Sulphur	No par	107⅜	108⅝	108¼	109¼	107¼	108¾	106	108½	106	107	106	106¾	15,400
34⅞ Mar 7	49 Oct 3	40¾ Jan 4	46¾ Jan 12	Texas Pacific Coal & Oil	10	45½	46	45¾	46⅛	45⅜	46	45½	46	45⅛	45½	45⅛	45¼	6,400
				Texas Pacific Land Trust—														
80 Jan 10	188 Oct 30	143 Jan 3	153 Jan 14	Sub share certificates	1	147	149½	147½	148½	147½	149¾	149	151½	149½	151	150½	151½	6,400
76¼ Jan 25	103½ Mar 10	86 Jan 8	92½ Jan 22	Texas & Pacific Ry Co	100	90	92	90½	92	92	92½	*91	93	91¼	91½	91¾	92	1,700
24¾ Jun 5	35¼ Dec 15	32¾ Jan 24	35⅛ Jan 11	Texas Utilities Co	No par	33¾	34	33½	34	33¾	34¼	33¼	33⅞	32¾	33½	33⅜	33¾	8,200
16⅛ July 19	23½ Mar 7	17½ Jan 25	18¾ Jan 2	Textron Inc common	50c	18	18	18	18⅛	18	18⅛	17⅞	18⅛	17¾	18	17½	18	4,900
17 July 18	23⅜ Mar 7	18¼ Jan 23	18¾ Jan 3	$1.25 conv preferred	No par	*18½	18⅞	18¾	18¾	18½	18½	18¼	18⅜	18⅜	18⅝	18⅜	18⅝	1,100
11 Jun 28	16¾ Oct 1	14⅜ Jan 21	15½ Jan 3	Thatcher Glass Mfg Co common	5	14⅝	14⅝	14⅜	14¾	14⅝	14⅞	14¾	15⅛	14⅞	14⅞	14⅝	14¾	7,300
35¼ July 23	47½ Oct 18	41¾ Jan 10	42½ Jan 2	$2.40 conv preference	No par	42½	42½	42	42⅛	42⅛	42⅛	42¼	42¼	42¼	42¼	*42⅛	42⅞	1,130
13¼ Sep 27	18½ Jan 8	14⅜ Jan 18	14¾ Jan 22	The Fair	No par	*14½	14¾	14½	14¾	14½	14¾	*14½	15	*14½	15	*14½	15	300
8¼ Jan 2	12 Dec 6	10⅝ Jan 4	11⅞ Jan 25	Thermoid Co common	1	11	11	11	11⅛	11⅛	11¼	11⅜	11½	11½	11⅝	11⅝	11⅞	5,100
40 Mar 13	46½ Oct 16	45 Jan 23	46½ Jan 4	$2.50 convertible preferred	50	*45½	46	45½	46	*45	46	45	45	*45	56	*45	46	80
3½ Jun 19	6⅝ Jan 2	3¼ Jan 3	4 Jan 18	‡Third Avenue Transit Corp	No par	3⅞	3⅞	*3½	3¾	*3½	3¾	*3½	3¾	3¼	3½	3¼	3½	1,300
7 Feb 1	11⅝ Mar 7	8¼ Jan 11	11⅞ Jan 25	Thompson (J R)	15	9⅝	11	10½	11	10½	10⅝	10¼	10½	*10⅛	10¼	10¼	10¼	5,800
33⅛ Apr 4	47¾ Oct 4	44 Jan 5	49¾ Jan 23	Thompson Products Inc com	5	46⅝	46⅝	46¾	47¼	47¾	48¾	48½	49¾	49½	49⅝	49⅜	49¾	7,400
90 Dec 13	103 Jan 5	91½ Jan 9	94¼ Jan 25	4% preferred	100	*93	93¼	93¼	93¼	*93	95	*93¼	95	*93¼	95	94¼	94¼	30
2½ Jun 21	4¼ Jan 3	2½ Jan 8	2¾ Jan 18	Thompson-Starrett Co com	No par	2⅝	2⅝	2⅝	2⅝	2½	2⅝	2½	2½	2½	2⅝	2½	2⅝	2,200
24½ Nov 26	35⅜ Feb 1	25½ Jan 4	25¾ Jan 4	$3.50 preference	No par	*23½	24¾	*23¾	24¾	*23¾	24¾	*23¼	24¾	*23½	24¾	*22⅝	24¾	---
31⅝ Mar 29	44⅛ Sep 21	42¾ Jan 3	50 Jan 19	Tide Water Associated Oil	10	48¾	50	49½	49⅞	49½	49⅞	48½	49¼	48¼	49⅜	48¼	48⅝	11,900
18¼ Jun 29	25¼ Mar 3	19⅛ Jan 8	19⅞ Jan 4	Timken-Detroit Axle	5	19⅜	19⅜	19¼	19⅜	19⅜	19½	19⅜	19½	19½	19⅝	19⅝	19¾	3,800
43 Jun 29	51¾ Sep 19	47¼ Jan 11	49 Jan 2	Timken Roller Bearing	No par	48	48	47⅝	48⅛	47⅝	47¾	47½	47⅞	47⅜	47⅞	47⅜	47¾	4,200
x9¾ Jan 4	11 Dec 31	x10¾ Jan 3	11⅛ Jan 17	Toledo Edison Co (The)	5	11	11⅛	11	11⅛	11	11⅛	11	11⅛	11	11⅛	11	11⅛	12,200

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19 Low	Saturday Jan. 19 High	Monday Jan. 21 Low	Monday Jan. 21 High	Tuesday Jan. 22 Low	Tuesday Jan. 22 High	Wednesday Jan. 23 Low	Wednesday Jan. 23 High	Thursday Jan. 24 Low	Thursday Jan. 24 High	Friday Jan. 25 Low	Friday Jan. 25 High	Sales for the Week Shares
16¼ Jan 23	24¾ Dec 26	x21¾ Jan 9	24 Jan 7	Transamerica Corp	2	22⅞	23¼	23¼	23½	23⅝	23⅞	23½	23⅞	23⅛	23½	23⅜	23½	30,300
19 Jun 29	27⅞ Feb 2	22 Jan 15	23¾ Jan 3	Trans World Airlines Inc	5	23	23	22½	22⅞	22¾	23⅝	22½	23⅛	22½	22⅞	22⅝	23	5,000
20 July 3	28⅞ Aug 8	23¾ Jan 2	25¾ Jan 16	Transue & Williams Steel	No par	*25	26	*25	26⅛	*25	26⅛	*25	25¾	*24½	26⅛	*25½	26⅛	---
10⅝ Apr 2	15 Sep 21	13½ Jan 8	15½ Jan 22	Tri-Continental Corp common	1	14¾	15	15	15¼	15⅛	15½	15⅛	15½	15⅛	15¼	15⅛	15¼	65,700
102½ Jun 26	110½ Feb 2	105 Jan 10	108 Jan 22	$6 preferred	No par	106⅝	106¾	106¾	107	107	108	107¼	108	108	108	107½	107⅞	820
15¼ Dec 31	17½ Dec 18	15⅞ Jan 3	17 Jan 23	Truax-Traer Coal Co new	1	16⅜	16⅜	16⅛	16⅜	16¼	16¼	16¼	17	16¾	16⅞	16⅞	17	6,700
16¼ Dec 28	24⅜ Feb 9	19½ Jan 2	20½ Jan 7	20th Century Fox Film com	No par	19½	19⅝	19½	19¾	19½	19⅝	19½	19¾	19⅝	20	19⅝	19¾	11,700
7⅜ Nov 8	13⅞ Jan 16	8½ Jan 9	9⅛ Jan 8	Twin City Rap Transit com	No par	9	9	*9	9¼	9	9⅛	9	9	*8¾	9	*8¾	9	600
27 Nov 8	41 Jan 16	29¾ Jan 8	31½ Jan 19	5% conv prior preferred	50	31½	31½	31½	31½	*31	31½	*30¾	31⅜	*30¾	31½	*30½	31⅜	60
8⅝ Jan 6	12½ Dec 7	10¾ Jan 3	12⅛ Jan 7	Twin Coach Co	1	*10⅞	11⅛	11	11½	11⅛	11¼	11	11	10⅞	11	10⅞	10⅞	2,200

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Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19 Low	Saturday Jan. 19 High	Monday Jan. 21 Low	Monday Jan. 21 High	Tuesday Jan. 22 Low	Tuesday Jan. 22 High	Wednesday Jan. 23 Low	Wednesday Jan. 23 High	Thursday Jan. 24 Low	Thursday Jan. 24 High	Friday Jan. 25 Low	Friday Jan. 25 High	Sales for the Week Shares
13 Jan 2	15⅞ Mar 3	14⅜ Jan 2	14¾ Jan 3	Udylite Corp (The)	1	14⅜	14½	14½	14⅝	14⅝	14⅝	14½	14¾	14½	14⅝	14½	14⅝	2,300
47¾ Jan 2	58 May 11	54 Jan 3	56 Jan 21	Underwood Corp	No par	*55⅜	56	55¾	56	56	56	55¾	55⅞	55½	55⅞	55¼	55¼	2,300
12¼ Jan 2	15½ Oct 4	13 Jan 7	13½ Jan 2	Union Asbestos & Rubber Co	5	*13⅛	13½	13½	13½	13½	13⅞	13⅛	13⅛	*13⅛	13½	13⅜	13½	900
37⅛ Jan 10	52 Sep 21	46¾ Jan 10	50 Jan 2	Union Bag & Paper Corp	No par	*48½	49	48¾	48⅞	48¾	49¼	49	49¼	49	49⅜	49	49⅜	4,500
53⅜ Mar 28	66⅝ July 30	62 Jan 16	64¾ Jan 7	Union Carbide & Carbon	No par	62⅝	62¾	62⅝	62¾	62⅜	62¾	62⅛	62⅝	62⅛	62⅜	62	62½	17,300
100⅝ Nov 26	112¼ Feb 2	104 Jan 2	106½ Jan 8	Un El Co of Mo pfd $4.50 ser	No par	*104⅜	105½	*104⅜	105½	105⅜	105½	*105½	106	106	106	*106	108	140
96½ Oct 19	102 Mar 17	-- ----	-- ----	Preferred $3.70 series	No par	*91	98	*91	98	*91	98	*91	98	*91	98	*94	98	---
83 Dec 28	96 Jan 11	83½ Jan 25	86½ Jan 15	Preferred $3.50 series	No par	*84⅞	86½	*84⅞	86½	84	84⅞	84	84	*83½	84½	83½	84	200
91¾ Dec 3	107 Mar 7	94 Jan 15	96½ Jan 23	Preferred $4 series	No par	*94½	95	*94½	95	95	96	96	96½	*95	96½	*95	96½	100
33⅞ Apr 4	42¼ Oct 6	36¾ Jan 9	40⅞ Jan 25	Union Oil of California	25	38½	39	39	39½	39⅝	40½	39¾	40¾	40	40¼	40	40⅞	35,800
97¾ Nov 26	109½ Jan 3	100 Jan 2	116 Jan 21	Union Pacific RR Co common	50	115	115	114¾	116	113	114½	112¼	113½	113	114½	114	114½	5,000
44¾ Dec 27	52 Feb 2	45⅛ Jan 4	47¾ Jan 24	4% non-cumulative preferred	50	*46½	46⅞	46⅝	47	46¾	47¼	47¼	47½	47½	47¾	47¼	47¼	2,600
36 Jun 29	40 Jan 9	38¾ Jan 2	40⅛ Jan 24	Union Tank Car Co	No par	*39⅛	39⅞	39	39½	39½	39½	39½	39⅝	39⅝	40⅛	40⅛	40⅛	2,100
26½ July 2	41⅛ May 1	31⅝ Jan 2	33⅜ Jan 7	United Aircraft Corp common	5	31¾	32¼	32⅜	32¾	32½	32¾	32½	32⅞	32⅜	32⅞	32⅝	33¼	16,600
100½ Nov 26	112⅛ Jan 2	101⅛ Jan 3	104½ Jan 25	5% convertible preferred	100	*102¾	103¾	103½	103½	104	104	103¾	103¾	*103½	104½	104½	104½	500
22⅝ Jan 10	35⅝ Dec 18	32⅛ Jan 15	33⅞ Jan 2	United Air Lines Inc common	10	32¼	32⅝	32⅛	32⅞	32⅛	32⅜	32⅛	32¾	32¼	32⅝	32¼	32½	21,600
99¾ Jan 6	149 Dec 18	136 Jan 21	140 Jan 2	4½% preferred	100	*134	136	136	137	138	140	*134	138½	*134	138	136	136	600
29⅝ Jan 3	35 Mar 3	30¼ Jan 21	31 Jan 4	United Biscuit of America	No par	30½	30½	30¼	31	*31	31½	30¾	31	*30½	30¾	30½	30½	1,600
101 Dec 28	109 Mar 13	101¾ Jan 8	103¾ Jan 23	$4.50 preferred	No par	*102	103¾	102¼	102¼	*102¼	103¾	103¾	103¾	*102¼	105	*102¼	105	30
15¾ Aug 22	21 Jan 31	16¾ Jan 11	17 Jan 3	United Board & Carton Corp	10	*16¾	17	*16¾	16⅞	16¾	17	*16¾	17	*16¾	17	16¾	16¾	700
44½ Mar 13	65½ Oct 8	63½ Jan 8	67½ Jan 23	United Carbon Co	No par	66	66⅜	66	66½	66½	67	67	67½	67½	67½	67	67	2,500
26½ Jan 18	36 Sep 6	31 Jan 25	32 Jan 7	United-Carr Fastener	No par	*31¼	32	*31¼	32	*31¼	32	31½	31½	31½	31½	31	31¼	500
3¼ Jun 19	5⅛ Oct 8	3¾ Jan 22	4⅛ Jan 2	United Cig-Whelan Stores com	30c	3⅞	3⅞	3⅞	3⅞	3¾	3⅞	3⅞	3⅞	3¾	3⅞	3¾	3⅞	7,000
43⅛ Jun 25	56½ Nov 16	52⅛ Jan 25	53¼ Jan 7	$3.50 convertible preferred	100	*53	53¼	53	53	53	53	*52½	53¼	52½	53¼	52⅛	52⅛	520
4 Jan 2	5 Nov 15	4¾ Jan 2	5⅛ Jan 14	United Corp (Del)	1	5	5⅛	5	5⅛	5	5	5	5⅛	5	5	5	5⅛	52,200
8½ Dec 12	12⅜ Jan 22	9 Jan 3	9⅞ Jan 10	United Dye & Chemical Corp com	1	9⅜	9⅜	9¼	9⅜	9⅜	9½	9¼	9¼	9¼	9⅜	9	9	1,600
68 Dec 12	88 Apr 21	71 Jan 2	73½ Jan 10	7% preferred	100	*72½	73½	72	72½	72	72	72	72½	72	72½	72	72	210
x19 May 22	25 Oct 3	20 Jan 2	21⅜ Jan 15	United Electric Coal Cos	5	21	21	21	21	20¾	21	20¾	20¾	20	20¼	20¼	20½	3,800
46¼ July 2	61¾ Dec 4	55 Jan 18	57 Jan 4	United Engineering & Foundry	5	56	56	56¼	56½	56½	56¾	56½	56⅝	56	56½	56½	56¾	2,700
56¾ Nov 8	73⅝ Feb 13	61⅛ Jan 16	63¾ Jan 2	United Fruit Co	No par	62¼	62½	62½	63	62⅛	62⅞	61⅝	62⅞	61⅝	62½	62	62¾	16,900
19 July 2	25⅞ Oct 8	24⅜ Jan 2	25⅛ Jan 11	United Gas Corp	10	24⅞	25	24¾	24¾	24½	24¾	24½	24¾	24⅜	24⅝	24⅝	25	27,200
26⅝ Jan 25	31⅝ Dec 20	31¼ Jan 2	32¼ Jan 3	United Gas Improvement Co	13½	*31⅝	31¾	31¾	31⅞	31⅞	32⅛	31⅞	32	31¾	32	32	32	4,400
14⅛ July 12	18⅜ Feb 1	14⅝ Jan 24	15½ Jan 2	United Merch & Mfrs Inc	1	14⅞	15	14¾	14⅞	14¾	15	14¾	15	14⅝	14⅞	14⅝	14⅞	11,100
17⅞ May 1	22¾ Sep 20	19⅝ Jan 25	21¼ Jan 7	United Paramount Theatres	1	20⅛	20⅛	19¾	20¼	19⅞	20⅛	19¾	20	19¾	20⅛	19⅝	19⅞	15,200
17⅞ Jan 12	22½ Sep 20	19⅝ Jan 16	21⅛ Jan 7	Certificates of interest	1	*19¾	20	20	20	*19¾	20	*19¾	20¼	*19¾	20	19⅝	19⅝	1,100
38⅝ Apr 2	61¾ Sep 20	54½ Jan 10	60⅝ Jan 22	U S & Foreign Securities	No par	58¾	59½	59¼	59⅞	59⅞	60⅝	59¾	60⅝	60	60¼	60⅛	60½	8,800
99 Jun 18	106¾ Feb 28	96½ Jan 11	99½ Jan 21	$4.50 1st preferred	No par	*97	99	99	99½	99	99	*97½	99	*97½	99	*97½	99	50
18½ Nov 8	24⅞ Mar 1	19⅝ Jan 15	21¼ Jan 7	U S Freight Co	No par	20½	20½	20½	20½	20½	21	20⅝	20⅝	*20½	21⅛	*20½	21½	700
104½ Jan 4	124 Feb 13	107⅞ Jan 25	111½ Jan 7	U S Gypsum Co common	20	109½	109½	109¾	110½	109½	110¼	109¾	109¾	108½	109	107⅞	108½	2,400
164½ Dec 29	185 Jan 26	167 Jan 8	170 Jan 25	7% preferred	100	*170	175	*170	175	*170	175	*170	175	*170	175	170	170	70
12¾ May 24	19 Jan 17	16 Jan 9	17⅛ Jan 3	U S Hoffman Machinery com	5	16¾	16¾	16½	16½	16¼	16½	16¼	16¼	16¼	16⅜	16¼	16¼	1,700
58½ May 19	70 Jan 25	62 Jan 15	63½ Jan 22	4¼% preferred	100	62½	62½	*62½	63	63¼	63½	*62½	63¼	*62½	63¼	*62½	63¼	30
19¾ May 24	28⅝ Jan 16	15 Jan 25	25⅞ Jan 2	U S Leather Co common	No par	15⅜	15⅜	15⅜	15⅝	15⅜	15¾	15⅞	16⅝	16⅛	16⅝	15	15	13,000

For footnotes see page 24.

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NEW YORK STOCK RECORD

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
						LOW AND HIGH SALE PRICES						
17 Jun 29	20⅛ Feb 16	18⅜ Jan 3	20 Jan 17	U S Lines Co common	1	19¾ 20	19⅞ 20	19⅞ 20	19⅞ 20	19¾ 19⅞	19¾ 20	9,000
7⅝ Dec 28	8½ Jan 12	7¾ Jan 22	8 Jan 21	4½% preferred	10	*7⅞ 8⅛	8 8	7¾ 7⅞	*7½ 8¼	*7½ 8¼	*7½ 8¼	400
x36¼ Nov 28	43 Jan 29	36⅝ Jan 2	38½ Jan 10	U S Pipe & Foundry Co	20	37⅜ 37⅜	37⅜ 37⅝	37⅝ 37⅞	38 38	37⅞ 37⅞	37⅝ 37⅞	2,800
66 Dec 27	84⅛ Mar 5	63½ Jan 24	67 Jan 4	U S Playing Card Co	10	64 64	*62½ 64	63¾ 63¾	*63½ 64	63½ 63¾	65 65	600
29 Nov 24	42⅛ Feb 8	32½ Jan 9	34¼ Jan 3	U S Plywood Corp common	1	33⅛ 33¼	33 33¾	33⅜ 33½	33⅜ 33½	33¼ 33¼	33 33¼	3,700
86¼ Dec 4	96½ Feb 14	-- ------	-- ------	3¾% preferred series A	100	*85 88	*85 88	*85 88	*87 89	*87 89	*87 89	---
92½ Dec 6	106⅜ Oct 9	95 Jan 2	101 Jan 23	3¾% preferred series B	100	*98 99½	98½ 99½	99½ 99½	100 101	100 100	*100½ 101	340
51 Jan 2	80⅞ Oct 18	75¼ Jan 4	86 Jan 14	U S Rubber Co common	10	83⅛ 83⅜	83½ 83⅞	83⅜ 84¼	82¾ 84	82¾ 83⅝	83⅛ 83⅝	13,700
128¾ July 2	151 Oct 6	136¼ Jan 2	144½ Jan 25	8% non-cum 1st preferred	100	140¾ 140¾	141¼ 141½	143 143¼	143¼ 143¾	143½ 144	143¾ 144½	530
45 Mar 28	76¾ Oct 30	65½ Jan 9	74½ Jan 17	U S Smelting Ref & Min com	50	72½ 73½	72¾ 74½	73¾ 74½	72¾ 74	72¼ 73	72¾ 73¼	4,500
57⅝ July 3	67⅛ Mar 8	61 Jan 3	62½ Jan 22	7% preferred	50	61¾ 61¾	*61½ 63½	62½ 62½	62½ 62½	*61½ 62	62 62	600
37⅝ Jun 29	47¾ Jan 30	39⅜ Jan 9	41⅞ Jan 23	U S Steel Corp common	No par	40⅞ 41½	41½ 41¾	41½ 41¾	41¼ 41⅞	40¾ 41½	40⅜ 40¾	52,800
138¼ Dec 26	153¾ Jan 19	140¼ Jan 2	144 Jan 24	7% preferred	100	*141½ 142	141⅜ 142½	142½ 142½	143 143	144 144	143½ 144	2,000
18½ Jan 3	20⅝ Mar 20	20 Jan 16	21¾ Jan 23	U S Tobacco Co common	No par	20¼ 20½	20½ 21	21 21½	21¼ 21¾	21⅛ 21⅜	21¼ 21⅜	9,800
37½ Dec 21	43½ Aug 27	38¾ Jan 2	40 Jan 16	7% non-cumulative preferred	25	39½ 39½	*38¾ 39¼	38¾ 38¾	*38 40	*38 40	*38¼ 40	60
5⅜ Jun 27	7⅜ Jan 26	5¾ Jan 7	6¼ Jan 25	United Stockyards Corp	1	*6 6⅜	6 6	5⅞ 5⅞	*5⅞ 6¼	*5⅞ 6⅛	6⅛ 6¼	500
9½ Jun 28	13 Feb 17	9⅞ Jan 3	10⅜ Jan 11	United Stores $4.20 non-c 2d pfd	5	10⅛ 10¼	10⅛ 10⅛	10¼ 10¼	10⅛ 10¼	10⅛ 10¼	10 10¼	3,100
87 Nov 7	96½ Jan 24	89 Jan 24	90 Jan 18	$6 convertible preferred	No par	*88 91	*89 91	*89 91	*89 91	89 89	*88 91	100
2⅞ Dec 18	4⅜ Jan 22	3⅛ Jan 2	4⅛ Jan 19	United Wall Paper Inc common	2	4 4⅛	4 4⅛	4 4⅛	4 4⅛	3⅞ 4	3⅞ 4	35,300
24 Jan 9	27½ Jun 8	24¼ Jan 24	27 Jan 18	4% convertible preferred	50	*27 27⅜	*27 27¼	27 27	*26½ 27¼	*26¼ 26½	26¾ 26¾	200
22½ Jun 29	28 Oct 6	24 Jan 9	25 Jan 11	Universal-Cyclops Steel Corp	1	*24½ 25¼	*24¼ 25	*24¼ 25	*24 25	24¼ 24¼	*24 24½	100
2¼ May 15	5¼ Jan 26	3 Jan 14	3⅜ Jan 2	Universal Laboratories Inc	1	*3⅛ 3¼	3 3¼	3⅛ 3¼	3⅛ 3⅛	3 3⅛	3 3⅛	6,900
22½ Jan 17	x27¼ Oct 15	25 Jan 17	26⅜ Jan 7	Universal Leaf Tobacco com	No par	*25½ 26½	26¼ 26¼	25¾ 26	*25½ 26¼	*25½ 26½	*25½ 26½	300
155 Nov 21	170½ Jan 12	156 Jan 14	160 Jan 3	8% preferred	100	*156 160	160 160	*158 160	*158 160	158 158	157 158	40
8⅜ Jun 4	14¼ Sep 26	11⅞ Jan 8	13⅜ Jan 11	Universal Pictures Co Inc com	1	12½ 12⅝	12⅝ 12⅝	12⅝ 12⅞	12½ 12¾	12½ 12¾	12⅜ 12⅝	3,600
51 Jun 21	64 Oct 19	58½ Jan 11	60¼ Jan 12	4¼% preferred	100	*59¼ 60½	59¼ 59¼	59 59	59⅞ 60	*58¾ 60	58¾ 58¾	110
26¼ Jan 10	29¾ Dec 31	29⅜ Jan 11	30⅜ Jan 25	Utah Power & Light Co	*	*29⅝ 30	29⅝ 29¾	29⅝ 29⅞	29⅞ 29⅞	30 30	30⅛ 30⅜	1,200
				V								
30¼ Jan 2	40½ Sep 13	34 Jan 8	39¼ Jan 25	Vanadium Corp of America	No par	37⅝ 37⅞	37⅞ 38⅛	38 38⅜	37¼ 38⅛	37½ 38	37⅞ 39¼	11,800
13⅝ July 2	19 Oct 9	16⅝ Jan 18	17½ Jan 4	Van Norman Co	2.50	*16⅞ 17	16⅞ 17	17 17	*16¾ 17	16⅞ 17	*17 17⅛	700
29 July 24	33½ Feb 5	30 Jan 2	31 Jan 16	Van Raalte Co Inc	10	30½ 30½	30½ 30½	30¾ 30¾	30 30¾	*30¼ 30½	30½ 30½	1,000
14 Dec 26	23½ Oct 23	14 Jan 2	15½ Jan 23	Vertientes-Camaguey Sugar Co	6½	14½ 14¾	14⅝ 14¾	14¾ 15¼	15⅜ 15½	15¼ 15⅜	15¼ 15⅜	23,800
3⅞ Dec 14	28⅛ Oct 9	23⅞ Jan 2	25¼ Jan 22	Vick Chemical Co	2.50	24⅝ 24⅝	24⅝ 25	24⅞ 25¼	24½ 24⅝	24⅝ 24⅝	24⅝ 24¾	2,600
23¼ July 5	115⅝ Dec 14	117 Jan 24	117 Jan 24	Vicks Shreve & Pacific Ry com	100	*117 120	*117 120	*117 120	*117 123	117 117	*117 120	10
104 Jan 2	115⅝ Dec 19	-- ------	-- ------	5% non-cumul preferred	100	*117 123	*117 123	*117 123	*117 123	*117 123	*117 122	---
105¼ Jan 9	34⅞ July 13	29¼ Jan 21	32 Jan 2	Victor Chemical Works common	5	*29½ 30¼	29¼ 29¼	29½ 29½	29½ 29⅝	29¾ 29¾	29¾ 29¾	2,400
25½ Nov 26	100⅞ Jan 18	89 Jan 5	90½ Jan 18	3½% preferred	100	*90½ 92	*90½ 92	*90½ 92	*91 92	*91 92	*91 92	---
88 Dec 31	28¾ Dec 28	24⅜ Jan 8	29⅜ Jan 19	Va-Carolina Chemical com	No par	29 29⅜	27⅝ 29	27⅛ 27¾	26 26⅞	26¼ 26¾	26¼ 26⅝	26,900
10¼ Jan 3	140 Dec 21	129¾ Jan 23	137½ Jan 19	6% div partic preferred	100	136 137½	*134 136½	131 134	129¾ 129¾	*129 131½	*128 132	800
112½ Jun 29	22⅞ Mar 1	21¾ Jan 2	23⅜ Jan 25	Virginia Elec & Power Co com	10	22⅝ 22⅝	22¾ 23⅛	23 23¼	22¾ 22⅞	22¾ 23⅛	23⅛ 23⅜	12,200
18¾ Jan 3	116¼ Feb 20	110½ Jan 8	112½ Jan 24	$5 preferred	100	111¾ 111¾	111¾ 112	112 112¼	112 112	112½ 112½	*112¼ 113	530
x110 Nov 28	106½ Jan 26	-- ------	-- ------	$4.04 dividend preferred	100	*93 97	*93 97	*93 97	*93 98	*93¼ 98	*93¼ 98	---
95 Nov 26	103¼ May 7	98¼ Jan 22	98¼ Jan 22	$4.20 dividend preferred	100	*97½ 98½	*97½ 98¾	98¼ 98¼	*97 99½	*97¼ 99½	*97¼ 100	300
94 Dec 21	60 Mar 26	-- ------	-- ------	Va Iron Coal & Coke 4% pfd	25	*36½ 41	*36½ 41	*36½ 41	*35 41	*35 41	*36 43	---
40 Dec 4	38½ Dec 6	36 Jan 2	37⅝ Jan 4	Virginia Ry Co common	25	*36½ 36⅞	36½ 36¾	36¼ 36½	36¼ 36¾	*36 36½	36⅛ 36⅛	1,500
29¾ Jun 29	31⅜ Mar 3	x27½ Jan 14	28½ Jan 3	6% preferred	25	28⅜ 28½	*28 28⅜	28¼ 28⅜	28½ 28½	27⅝ 28	28 28⅜	3,800
27 July 16	48 Oct 8	43½ Jan 9	44¾ Jan 11	Visking Corp (The)	5	*44½ 45	44½ 44½	*44 45	44 44	43⅞ 43⅞	43⅞ 43⅞	400
35¼ Jan 20	20½ Jan 12	17⅛ Jan 4	18 Jan 18	Vulcan Detinning Co common	10	*17¾ 18⅛	*17¾ 18⅛	17¾ 18	*17⅝ 18	*17⅝ 18	*17⅝ 18	500
16¾ July 2	32 Jan 20	-- ------	-- ------	7% preferred	20	*29⅛ 30½	*29⅛ 30½	*29⅛ 30½	*29⅛ 31	*29⅛ 31	*29⅛ 31	---
				W								
54⅞ Jun 25	71¼ Feb 7	60¼ Jan 4	63¼ Jan 21	Wabash RR 4½% preferred	100	*60¾ 61½	61 63¼	*63 65	63 63	*62⅛ 64½	*63⅞ 65	400
11 Dec 29	13⅞ Feb 13	11⅛ Jan 2	11¾ Jan 9	Waldorf System	No par	11½ 11½	11½ 11⅝	11¼ 11⅜	*11¼ 11½	11¼ 11½	11½ 11⅝	1,600
27 Jun 29	x29⅜ Feb 13	28⅝ Jan 2	29⅞ Jan 14	Walgreen Co	No par	*29 29⅝	*29 29⅝	*29 29⅝	29 29¼	29¼ 29¼	29¼ 29¼	500
45½ May 24	56½ Oct 13	48 Jan 25	51¼ Jan 7	Walker (Hiram) G & W	No par	49⅞ 49⅞	49¾ 50⅛	49⅞ 50⅛	49 49¾	48½ 49	48 48⅝	6,100
8⅞ Jan 4	12⅛ Oct 15	10 Jan 14	10½ Jan 7	Walworth Co	2.50	10⅛ 10⅛	10⅛ 10¼	10¼ 10⅜	10⅜ 10⅜	10⅜ 10⅜	10⅜ 10½	4,300
17⅛ July 27	21⅝ Feb 23	17½ Jan 11	18¼ Jan 25	Ward Baking Co common	1	*18 18¼	17⅞ 17⅞	17⅞ 17⅞	18 18⅛	18 18	17⅞ 18¼	2,100
97½ Oct 23	104 Jun 12	98 Jan 12	102½ Jan 25	5½% preferred	100	*98½ 99	99 99	*98½ 100¼	99 99	100½ 100½	102 102½	170
11⅜ Mar 28	15¼ Sep 26	14¾ Jan 2	15⅛ Jan 2	Warner Bros Pictures	5	15 15⅛	15 15⅛	15 15⅛	15 15⅛	15 15	15 15⅛	15,400
16½ Jun 25	19⅝ Nov 5	17½ Jan 9	20⅝ Jan 24	Warner-Hudnut Inc	1	19⅜ 19½	19½ 20	19⅞ 20⅛	19¾ 20⅛	20 20⅝	20¼ 20⅝	21,000
28 Jun 5	43½ Jan 23	29 Jan 14	31 Jan 8	Warren Foundry & Pipe	No par	29½ 29½	29⅛ 30	29⅝ 29⅝	29¾ 30⅝	30½ 30½	30⅜ 30⅜	1,600
26 Jun 29	34¾ Feb 7	28¼ Jan 7	31¾ Jan 14	Warren Petroleum Corp	3	31¼ 31⅜	31⅛ 31⅜	30⅞ 31¼	30⅜ 31	30⅝ 30⅞	30⅛ 30¾	15,500
23⅞ May 25	27 Mar 1	25¾ Jan 4	27 Jan 24	Washington Gas Light Co	No par	26¼ 26½	26¼ 26½	*26½ 26¾	26¾ 26¾	26¾ 27	*26⅝ 27	900
15⅜ July 2	20⅝ Oct 4	17⅞ Jan 14	18½ Jan 21	Waukesha Motor Co	5	18 18¼	18⅜ 18½	18¼ 18⅜	18¼ 18¼	18 18	18 18	3,800
19⅝ Oct 29	25¾ Feb 5	20 Jan 7	20½ Jan 11	Wayne Knitting Mills	5	20½ 20½	20⅛ 20⅛	*20 20½	*20⅛ 20½	*20⅛ 20½	20⅛ 20⅛	800
13⅜ Dec 12	18⅜ Feb 13	13¾ Jan 2	14½ Jan 22	Wayne Pump Co	1	*14 14¼	14 14	14⅛ 14½	14⅛ 14½	14⅛ 14¼	14⅛ 14¼	2,500
7⅜ Jan 2	11¼ Oct 19	9¾ Jan 2	11¼ Jan 19	Webster Tobacco Inc	5	10¼ 11¼	10⅞ 10⅞	10⅝ 11⅛	10⅜ 10⅝	10¼ 10½	10½ 10⅝	21,400
29⅛ July 18	36½ Jan 29	31 Jan 25	32⅜ Jan 5	Wesson Oil & Snowdrift com	2.50	31¾ 31¾	31½ 31½	31⅜ 31¾	31½ 31⅝	31⅜ 31⅜	31 31⅜	2,700
82 Dec 31	89½ Feb 15	82¼ Jan 12	83⅜ Jan 7	$4 convertible preferred	No par	83¼ 83½	*83 83¾	83¼ 83¼	83 83¼	83 83¼	82½ 83⅛	420
30 Mar 14	41¾ Oct 17	38⅜ Jan 3	41⅜ Jan 9	West Indies Sugar Corp	1	39⅛ 39⅜	39 39¼	39 39⅜	39½ 39⅝	38½ 39	38½ 38⅝	4,300
20½ July 25	30 Jan 27	25⅛ Jan 9	27¼ Jan 5	West Kentucky Coal Co	4	25½ 25½	25¼ 25¾	25¾ 25⅞	25⅝ 25¾	25½ 25⅝	25½ 25⅝	1,800
27 Jan 24	29⅞ Dec 4	29½ Jan 2	31¼ Jan 17	West Penn Electric Co	No par	30⅞ 30⅞	30¾ 31	30¾ 31⅛	30⅞ 31	30⅞ 31⅛	30⅞ 31⅛	12,700
101 Nov 27	112½ Jan 23	107⅛ Jan 7	108½ Jan 15	West Penn Power 4½% pfd	100	108 108	107¼ 107¼	107⅞ 108⅜	107½ 107½	107¾ 107¾	107¾ 108	160
96⅞ Dec 19	107 Feb 14	96⅞ Jan 2	99½ Jan 14	4.20% preferred series B	100	*98½ 101	*98½ 101	*98½ 101	*98½ 101	*98½ 101	*99½ 102	---
95 Jun 22	107½ Feb 2	98 Jan 9	100 Jan 25	4.10% preferred series C	100	*98 99	*98 99	*98 99	99 99	*99 100	100 100	30
15⅝ July 30	20⅝ Feb 13	15⅝ Jan 21	16¾ Jan 7	West Virginia Coal & Coke	5	*16 16⅜	15⅝ 16	15⅝ 15⅞	15⅞ 16	16 16¼	15⅞ 16⅛	3,400
75 Mar 14	98½ Sep 19	77½ Jan 25	83 Jan 3	West Va Pulp & Paper com	No par	*78 80	*78 78½	*78 78½	78 78½	*76½ 78	77½ 77½	300
106 Aug 8	111 Feb 27	106½ Jan 8	108½ Jan 24	4½% preferred	100	*105 107	107 107	*107 108½	*107 108½	108½ 108½	107½ 107½	30

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 19	Monday Jan. 21	Tuesday Jan. 22	Wednesday Jan. 23	Thursday Jan. 24	Friday Jan. 25	Sales for the Week Shares
11¾ Jan 15	16 Apr 18	14½ Jan 10	15⅝ Jan 7	Western Air Lines Inc	1	15 15⅛	15⅛ 15⅛	15 15¼	15 15⅛	15 15⅛	15⅛ 15¼	4,800
40½ Jan 10	54 Oct 8	48⅝ Jan 2	51 Jan 18	Western Auto Supply Co	10	*50¼ 51	*50¼ 50¾	50 50	50½ 50½	*50 51	50⅛ 50⅛	300
18 Jun 29	29⅜ Feb 26	20¾ Jan 9	23⅜ Jan 21	Western Maryland Ry com	100	23 23⅛	23 23⅜	23 23⅜	22⅝ 23	22¼ 22⅝	22⅛ 22⅜	7,800
32¾ Nov 8	49¼ Mar 2	37 Jan 10	37¾ Jan 17	4% non-cum 2nd preferred	100	*37 38⅞	*37½ 38½	*37½ 38½	*37 38¼	37 37	37 37	200
46½ May 24	58¾ Oct 5	48½ Jan 2	52 Jan 18	Western Pacific RR com	No par	52 52	51 51½	50½ 50½	50⅞ 50⅞	50½ 50¾	50 50½	1,500
84¼ July 9	94¼ Jan 24	89½ Jan 2	92 Jan 17	Preferred series A	100	*92 93¼	*92 93	91 91¾	*90 92	*90 91½	90¼ 90¼	400
32¾ Jun 28	47⅛ Feb 13	40½ Jan 9	45⅛ Jan 23	Western Union Teleg cl A	No par	43½ 43¾	43½ 43¾	43⅛ 43⅝	44 45⅛	44⅛ 44½	44¼ 44½	13,100
24¾ July 6	28⅜ July 30	25½ Jan 2	26⅝ Jan 7	Westinghouse Air Brake	10	26⅛ 26¼	26⅛ 26⅜	26⅛ 26⅜	26⅛ 26¼	26⅛ 26⅜	26⅛ 26½	8,700
34⅝ Jan 2	42½ Oct 15	38⅛ Jan 18	40⅞ Jan 7	Westinghouse Electric com	12½	38⅛ 38½	38⅝ 39¼	39 39¾	38⅞ 39⅝	38⅞ 39¼	38¼ 39	28,300
93¾ Dec 6	104⅛ Feb 7	95½ Jan 2	98 Jan 14	3.80% preferred series B	100	*97¼ 97½	97¼ 97¼	97⅛ 97½	97 97	*96⅝ 97½	*97¼ 97¾	400
30⅞ July 2	42⅜ Oct 6	34 Jan 23	35½ Jan 14	Weston Electric Instrument	12.50	*34½ 35	35 35	35 35	34 34¼	*33½ 34¼	34½ 34½	700
125 Feb 8	126 Jan 19	-- ------	-- ------	Wheeling & Lake Erie Ry	100	*124 --	*124 --	*124 --	*124 --	*124 --	*124 --	---
33⅜ Jun 28	46½ Oct 15	38⅜ Jan 11	40½ Jan 19	Wheeling Steel Corp com	No par	40 40½	40¼ 40½	39⅞ 40⅝	39⅜ 40	39⅜ 39¾	39⅜ 40	6,200
84¾ Jun 25	94 Mar 27	88 Jan 2	89⅞ Jan 22	$5 conv prior preference	No par	*89⅜ 89⅞	*89⅜ 89⅞	89½ 89⅞	89¾ 89⅞	89½ 89½	89¼ 89¼	290
29⅜ Jan 26	38⅝ Sep 5	32½ Jan 22	34⅞ Jan 7	White Dental Mfg (The S S)	20	*33¼ 33⅞	33¼ 33½	32½ 33	32½ 32¾	x33⅛ 33⅛	33⅛ 33⅛	1,400
25¼ July 2	31¾ May 4	26⅝ Jan 16	29⅜ Jan 2	White Motor Co	1	27⅛ 27¼	27 27	27⅛ 27¼	27 27	27 27	26¾ 27	1,900
12 Oct 30	23¼ Mar 19	12¼ Jan 2	14¼ Jan 25	White Sewing Machine com	1	13 13	13 13	12⅞ 13	13¼ 13⅝	13⅜ 14⅛	14⅛ 14¼	14,700
28½ Nov 20	36¼ July 31	29½ Jan 9	30 Jan 4	Prior preference	20	*28½ 30	*29½ 30½	*29½ 30½	*29⅞ 30½	*29⅞ 30⅞	*30 31	---
15¾ Jan 26	21 Apr 30	17½ Jan 2	22⅜ Jan 25	Wilcox Oil Co	5	19¾ 19¾	20 20½	20⅛ 21⅝	21⅝ 22⅛	x21½ 21⅞	21¾ 22⅜	21,200
7⅝ July 2	12 Jan 2	9⅜ Jan 15	10⅜ Jan 14	Willys-Overland Motors common	1	10⅛ 10¼	10 10¼	9⅞ 10⅛	9¾ 9⅞	9¾ 9⅞	9½ 9⅝	16,300
65½ Dec 21	75 Feb 9	67 Jan 7	68¾ Jan 17	$4.50 conv pfd series A	No par	*68 68¾	68½ 68½	68¾ 68¾	*68 69	68 68½	*68 68¼	500
12 Jun 28	15¼ Jan 4	12¼ Jan 2	12⅞ Jan 22	Wilson & Co Inc common	No par	12⅜ 12½	12⅜ 12⅝	12¾ 12⅞	12¾ 12⅞	12⅝ 12¾	12½ 12⅝	10,400
71½ Dec 28	87½ Feb 5	72 Jan 5	75 Jan 25	$4.25 preferred	No par	*73 74	73½ 73½	*73⅝ 75	*73⅝ 75	*74 75	75 75	200
12⅝ Jan 25	17⅞ Nov 19	14 Jan 7	14½ Jan 15	Wilson-Jones Co	10	*14 14⅜	*14 14½	14⅜ 14⅜	*14¼ 14⅜	14 14	*14 14¼	300
17¾ Jan 4	23⅞ Dec 3	22½ Jan 3	24⅞ Jan 25	Wisconsin Elec Power Co com	10	24 24¼	23⅞ 24	23⅞ 24	23¾ 24	24 24⅛	24⅜ 24⅞	7,100
128 Dec 15	140¾ Jan 10	128¾ Jan 15	133 Jan 25	6% preferred	100	*128¾ 131	*128¾ 131	131 131	*130 134	*130 134	133 133	70
45 Jan 3	54¾ Dec 5	53 Jan 9	64 Jan 25	Woodward Iron Co	10	56 57¼	58¾ 58¾	*58 60	60 60	61 63½	62 64	2,200
41⅝ Jun 29	46¼ Feb 5	42½ Jan 2	44⅝ Jan 23	Woolworth (F W) Co	10	43⅜ 43½	43⅜ 44½	44⅛ 44½	44⅜ 44⅝	44⅛ 44⅝	44 44½	13,600
				Worthington Pump & Machinery								
23¾ Jun 25	29¾ Sep 6	27⅛ Jan 11	28⅛ Jan 2	Common	No par	27½ 27¾	27½ 27⅝	27¼ 27⅝	27¼ 27⅝	27¼ 27⅜	27¼ 27⅝	3,800
75¼ Jan 25	84½ Mar 12	76½ Jan 8	79¼ Jan 16	Prior preferred 4½% series	100	77¾ 77¾	78¼ 78¼	*77½ 79	*77½ 79½	*77½ 79	79 79	50
90 Jun 25	108 Sep 6	99¼ Jan 15	102 Jan 2	Prior pfd 4½% conv series	100	100 100	100½ 100½	*100½ 101½	100½ 101	100½ 100½	100¼ 100¼	260
69½ Nov 21	79¾ Apr 17	71 Jan 2	75¼ Jan 14	Wrigley (Wm) Jr (Del)	No par	*74 75	74¾ 74¾	74 74¼	73½ 74	73½ 74	74¼ 74¼	4,500
12⅜ July 2	21⅝ Jan 2	13 Jan 15	13¾ Jan 4	Wyandotte Worsted Co	5	13⅜ 13⅜	13⅜ 13⅝	13½ 13½	13½ 13⅝	13½ 13½	13⅜ 13½	2,200
				Y								
36¼ Jan 25	48 Aug 17	38 Jan 21	40½ Jan 3	Yale & Towne Mfg Co	25	*38 39	38 38½	39 39	39½ 39½	38¾ 39⅜	39¼ 39¼	1,800
11 Jan 2	17⅜ Jun 14	13½ Jan 8	15⅛ Jan 23	York Corp common	1	14 14⅝	14½ 14¾	14¾ 14⅞	14¾ 15⅛	14⅞ 15	15 15⅛	25,100
37¾ Dec 19	48 Jun 14	39½ Jan 2	42 Jan 10	4¼% convertible preferred	50	41 41	40½ 40½	41 41	*41 41¾	41 41	41 41	700
30¾ Jan 2	41¼ Oct 8	32⅜ Jan 3	34 Jan 7	Young (L A) Spring & Wire	No par	33½ 33½	*33¾ 34	33¾ 33⅞	33¾ 33¾	33⅝ 33¾	33⅞ 33⅞	800
45½ Jun 25	59¼ Feb 2	48¼ Jan 17	50½ Jan 2	Youngstown Sheet & Tube	No par	49¾ 50⅜	49¾ 50⅜	49⅝ 50	49¼ 49⅞	49⅛ 49½	48¾ 49¼	14,000
15½ July 2	19⅞ Jan 17	16¼ Jan 15	17⅛ Jan 24	Youngstown Steel Door	No par	16⅜ 16⅜	16½ 17	16⅞ 16⅞	16¾ 16⅞	16⅞ 17⅛	16⅞ 17⅛	3,300
				Z								
47½ Jan 2	71½ Feb 13	68 Jan 2	73⅝ Jan 25	Zenith Radio Corp	No par	69¾ 69⅞	68¾ 69½	69 69½	69½ 70¾	70 71¼	70½ 73⅝	11,500
4⅜ July 2	5⅞ Feb 5	4¾ Jan 12	5¾ Jan 21	Zonite Products Corp	1	5½ 5⅝	5½ 5¾	5⅜ 5⅝	5½ 5⅝	5½ 5⅝	5½ 5⅝	21,400

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization. a Deferred delivery. d Name changed from American Stove Co. r Cash sales. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-stock dividend (⅓th share of 4½% preferred ($50 par) for each share held).

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951 Lowest	Range for Previous Year 1951 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Jan. 19 Low	Saturday Jan. 19 High	Monday Jan. 21 Low	Monday Jan. 21 High	Tuesday Jan. 22 Low	Tuesday Jan. 22 High	Wednesday Jan. 23 Low	Wednesday Jan. 23 High	Thursday Jan. 24 Low	Thursday Jan. 24 High	Friday Jan. 25 Low	Friday Jan. 25 High	Sales for the Week Bonds ($)
				LOW AND HIGH SALE PRICES													
—	—	—	—	Treasury 2⅞s 1955-1960	*104.30	105.4	*104.30	105.4	*104.30	105.4	*104.30	105.4	*104.30	105.4	*105	105.6	—
—	—	—	—	Treasury 2¾s 1956-1959	*106.18	106.24	*106.20	106.26	*106.20	106.26	*106.20	106.26	*106.20	106.26	*106.22	106.28	—
109.8 May 9	109.9 May 10	—	—	Treasury 2¾s 1958-1963	*108.6	108.12	*108.6	108.12	*108.6	108.12	*108.6	108.12	*108.4	108.10	*108.4	108.10	—
				Treasury 2¾s 1960-1965	*109.26	110	*109.24	109.30	*109.24	109.30	*109.24	109.30	*109.22	109.28	*109.22	109.28	—
—	—	—	—	‡Treasury 2½s 1952-1954	*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.4	100.6	—
98.20 July 16	100.4 Apr 9	—	—	Treasury 2½s 1956-1958	*101.14	101.18	*101.16	101.20	*101.16	101.20	*101.14	101.18	*101.14	101.18	*101.14	101.18	—
—	—	—	—	Treasury 2½s 1962-1967	*97.26	97.30	*97.30	98.2	*98	98.4	*97.30	98.2	*98	98.4	*97.31	98.3	—
—	—	—	—	Treasury 2½s 1963-1968	*96.26	96.30	*96.30	97.2	*97.2	97.6	*97	97.4	*97	97.4	*97	97.4	—
—	—	96.19 Jan 9	96.19 Jan 9	Treasury 2½s Jun 1964-1969	*96.10	96.14	*96.12	96.16	*96.16	96.20	*96.12	96.16	*96.14	96.18	*96.16	96.20	—
				Treasury 2½s Dec 1964-1969	*96.8	96.12	*96.10	96.14	*96.14	96.18	*96.10	96.14	*96.12	96.16	*96.14	96.18	—
—	—	—	—	Treasury 2½s 1965-1970	*96.6	96.10	*96.8	96.12	*96.10	96.14	*96.6	96.10	*96.6	96.10	*96.8	96.12	—
97.17 Apr 18	98.7 Apr 13	—	—	Treasury 2½s 1966-1971	*96.4	96.8	*96.6	96.10	*96.8	96.12	*96.4	96.8	*96.4	96.8	*96.6	96.10	—
—	—	—	—	Treasury 2½s Jun 1967-1972	*95.26	95.30	*95.30	96.2	*96.6	96.10	*96.2	96.6	*96.4	96.8	*96.6	96.10	—
96.1 Dec 31	100.21 Jan 16	—	—	Treasury 2½s Sep 1967-1972	*96.12	96.16	*96.14	96.18	*96.20	96.24	*96.14	96.18	*96.18	96.22	*96.20	96.24	—
—	—	—	—	Treasury 2½s Dec 1967-1972	*95.26	95.30	*95.30	96.2	*96.6	96.10	*96.2	96.6	*96.4	96.8	*96.6	96.10	—
103.2 July 16	103.2 July 16	—	—	Treasury 2¼s 1952-1955	*100.4	100.7	*100.4	100.7	*100.5	100.8	*100.6	100.9	*100.6	100.9	*100.6	100.8	—
—	—	—	—	Treasury 2¼s 1954-1956	*102.16	102.22	*102.16	102.22	*102.16	102.22	*102.16	102.22	*102.16	102.22	*102.18	102.24	—
—	—	—	—	Treasury 2¼s 1956-1959	*99.24	99.28	*99.26	99.30	*99.30	100.2	*99.26	99.30	*99.26	99.30	*99.28	100	—
—	—	—	—	Treasury 2¼s Jun 1959-1962	*96.24	96.28	*96.30	97.2	*97.2	97.6	*97	97.4	*97	97.4	*97.4	97.8	—
—	—	—	—	Treasury 2¼s Dec 1959-1962	*96.18	96.22	*96.24	96.28	*96.26	96.30	*96.26	96.30	*96.26	96.30	*96.30	97.2	—
—	—	—	—	Treasury 2s 1952-1955	*99.22	99.26	*99.22	99.26	*99.24	99.28	*99.24	99.28	*99.25	99.29	*99.25	99.28	—
—	—	100.3 Jan 18	100.3 Jan 18	Treasury 2s 1952-1953	*100.1	100.3	*100.1	100.3	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.2	100.4	—
100 Oct 4	100.19 Mar 1	—	—	Treasury 2s Jun 1952-1954	*99.29	99.31	*99.30	100	*99.31	100.1	*100	100.2	*100	100.2	*100	100.2	—
—	—	—	—	Treasury 2s Dec 1952-1954	*99.27	99.29	*99.28	99.30	*99.29	99.31	*99.30	100	*99.31	100.1	*99.31	100.1	—
				Treasury 2s 1953-1955	*101.4	101.10	*101.4	101.10	*101.6	101.12	*101.6	101.12	*101.6	101.12	*101.6	101.12	—
				International Bank for Reconstruction & Development													
95.7 Dec 27	101.28 Jan 15	95.24 Jan 2	96.9 Jan 10	25-year 3s July 15 1972	*94	95	96.5	96.5	*95	96	95.24	95.24	*95	96	*95	96	5,000
96.20 Nov 8	99.9 Aug 20	95.16 Jan 22	96 Jan 22	25-year 3s Mar 1 1976	*93.16	94.16	*94.16	95.16	95.16	96	*95	96	*95	97	*95	97	5,000
96.24 Dec 4	97.24 Nov 27	96.28 Jan 21	97.8 Jan 10	30-year 3¼s Oct 1 1981	*96	97	96.28	97.4	*96.24	97.24	*96.24	97.24	*96.24	97.24	*96.24	97.24	45,000
—	—	—	—	2s serials of '50 due Feb 15 1953	*100	101	*100	101	*100	101	*100	101	*99.16	100.16	*99.16	100.16	—
—	—	—	—	2s serials of '50 due Feb 15 1954	*100	101	*100	101	*100	101	*100	101	*99.16	100.16	*99.16	100.16	—
—	—	—	—	2s serials of '50 due Feb 15 1955	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*98.16	100	*98.16	100	—
—	—	—	—	2s serials of '50 due Feb 15 1956	*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	—
—	—	—	—	2s serials of '50 due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	—
—	—	—	—	2s serials of '50 due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	—
—	—	—	—	2s serials of '50 due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	*93.16	95.16	*93.16	95.16	—
—	—	—	—	2s serials of '50 due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	*92.16	94.16	*92.16	94.16	—
—	—	—	—	2s serials of '50 due Feb 15 1961	*92	94	*92	94	*92	94	*92	94	*91	93	*91	93	—
—	—	—	—	2s serials of '50 due Feb 15 1962	*91	93	*91	93	*91	93	*91	93	*90	92	*90	92	—

*Bid and asked price. No sales transacted this day. ‡Treasury 2¼s 1952-54 called for redemption on March 15, 1952 at par. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED JANUARY 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	Jane-Dec	108 22/32	108¾	109 5/32	129	108½	109 22/32

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Government and Municipal							
Agricultural Mortgage Bank (Colombia)—							
§△Guaranteed sinking fund 6s 1947	Feb-Aug	—	*80½	—	—	—	—
△Guaranteed sinking fund 6s 1948	April-Oct	—	*80½	—	—	—	—
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	—	94	94	1	94	94
§△Antioquia (Dept) collateral 7s A 1945	Jan-July	—	*65½	—	—	—	—
§△External sinking fund 7s ser B 1945	Jan-July	—	66	66	1	65¾	66
§△External sinking fund 7s ser C 1945	Jan-July	—	*65½	—	—	—	—
§△External sinking fund 7s ser D 1945	Jan-July	—	*65½	—	—	—	—
△External sinking fund 7s 1st ser 1957	April-Oct	—	*65½	—	—	—	—
△External sec sink fd 7s 2nd ser 1957	April-Oct	—	*65½	—	—	—	—
△External sec sink fd 7s 3rd ser 1957	April-Oct	—	66	66	2	65¾	66
30-year 3s s f $ bonds 1978	Jan-July	46	45¼	46	36	45⅛	46½
Antwerp (City) external 5s 1958	Jun-Dec	102	102	102⅛	11	100⅜	102⅛
Australia (Commonwealth) 5s 1955	Jan-July	100½	100½	100⅞	162	100½	101⅛
10-year 3¼s 1956	Feb-Aug	93	92¾	93⅛	12	92¾	93½
10-year 3¼s 1957	June-Dec	—	92½	93	13	92	93
20-year 3½s 1967	June-Dec	—	85¾	86¼	12	85½	86¼
20-year 3½s 1966	June-Dec	85⅝	85⅝	86¼	52	84¾	86¼
15-year 3⅜s 1962	Feb-Aug	84¾	84½	85	28	83	85
Belgium (Kingdom of) 6s 1955	Jan-July	—	106	106	1	106	106
External sinking fund 7s 1955	June-Dec	—	112⅛	112½	4	112	112½
§△Brazil (U S of) external 8s 1941	June-Dec	—	*92	—	—	92	92
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	67½	66¾	67½	7	65¼	67½
△External s f 6½s of 1926 due 1957	April-Oct	—	*90	—	—	91	91
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	63¾	63⅞	22	63¾	64⅜
△External s f 6½s of 1927 due 1957	April-Oct	—	*90	—	—	91	91
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	64	64	64¼	25	64	64¼
△7s (Central Ry) 1952	June-Dec	—	*92	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	67½	66½	67⅝	15	65⅞	67⅝
8% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	64⅛	64¾	12	64	64⅞
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	June-Dec	83⅜	83½	83⅝	11	83¼	84
3¾s series No. 2	June-Dec	—	*81½	83	—	81¼	81¾
3¾s series No. 3	June-Dec	84	83¼	84	30	81⅝	84
3¾s series No. 4	June-Dec	82¼	82	82¼	2	81½	82½
3¾s series No. 5	June-Dec	—	82½	82½	18	82	82½
3¾s series No. 7	June-Dec	—	*82	—	—	83½	83½
3¾s series No. 8	June-Dec	—	*80	83	—	81	81
3¾s series No. 9	June-Dec	—	—	—	—	82	82
3¾s series No. 10	June-Dec	—	*82	—	—	82	82
3¾s series No. 11	June-Dec	—	*79¼	82	—	79	79
3¾s series No. 12	June-Dec	—	*79¼	82¼	—	—	—
3¾s series No. 13	June-Dec	—	*79¼	82	—	—	—
3¾s series No. 14	June-Dec	81	81	81	1	81	81
3¾s series No. 15	June-Dec	—	*79½	83	—	79½	80
3¾s series No. 16	June-Dec	—	*79½	80½	—	—	—
3¾s series No. 17	June-Dec	—	*80	—	—	—	—
3¾s series No. 18	June-Dec	—	*81	83	—	—	—
3¾s series No. 19	June-Dec	—	*80	—	—	—	—
3¾s series No. 20	June-Dec	—	*79¼	—	—	—	—
3¾s series No. 21	June-Dec	—	*82½	—	—	—	—
3¾s series No. 22	June-Dec	—	*79¼	81½	—	—	—
3¾s series No. 23	June-Dec	—	75⅝	80	12	79	80
3¾s series No. 24	June-Dec	—	*79¼	83	—	—	—
3¾s series No. 25	June-Dec	—	79⅜	79⅝	10	79½	79⅝
3¾s series No. 26	June-Dec	—	*80	—	—	—	—
3¾s series No. 27	June-Dec	—	*79¼	82¼	—	—	—
3¾s series No. 28	June-Dec	—	80½	80½	1	80½	80½
3¾s series No. 29	June-Dec	—	*79¼	—	—	—	—
3¾s series No. 30	June-Dec	—	80½	80½	1	80½	80½
Brisbane (City) sinking fund 5s 1957	Mar-Sept	99	98¾	99	7	97¾	99¼
Sinking fund gold 5s 1958	Feb-Aug	—	*98⅝	100	—	97¾	99⅛
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	Jan-July	—	45¼	46	14	45	46
Canada (Dominion of) 3¼s 1961	Jan-July	102¾	102⅜	103	45	102⅝	103¼
25-year 2¾s 1974	Mar-Sept	—	95¾	95¾	15	95½	95¾
25-year 2¾s 1975	Mar-Sept	—	*95	95⅜	—	94⅞	95
△Carlsbad (City) 8s 1954	Jan-July	—	*63	—	—	—	—
Cauca Val (Dept of) 30-yr 3s s f $ bds 1978	Jan-July	—	45⅝	45⅝	1	45	46
§△Chile (Republic) external s f 7s 1942	May-Nov	—	*57	—	—	56	56
§△7s assented 1942	May-Nov	—	42¾	42¾	1	42¾	42¾
△External sinking fund 6s 1960	April-Oct	—	*57	—	—	—	—
△6s assented 1960	April-Oct	—	*43	—	—	42½	42½
△External sinking fund 6s Feb 1961	Feb-Aug	—	*57	—	—	—	—
△6s assented Feb 1961	Feb-Aug	—	*43	—	—	42¼	42¼
△Ry external sinking fund 6s Jan 1961	Jan-July	—	*57	—	—	—	—
△6s assented Jan 1961	Jan-July	43	43	43	2	42½	43
△External sinking fund 6s Sept 1961	Mar-Sept	—	*58	—	—	57	57½
△6s assented Sept 1961	Mar-Sept	—	*43	—	—	42¼	42½
△External sinking fund 6s 1962	April-Oct	—	*57	—	—	—	—
△6s assented 1962	April-Oct	—	*43	—	—	—	—
△External sinking fund 6s 1963	May-Nov	—	*57	—	—	—	—
△6s assented 1963	May-Nov	—	*43	—	—	42½	42½
Extl sink fund dollar bds 2½s-3s 1993	June-Dec	41	40½	41⅛	161	39¾	41⅛

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
▲Chile Mortgage Bank 6½s 1957	June-Dec	--	*57	--	--	--	--
Δ6½s assented 1957	June-Dec	43	43	43	1	43	43
ΔSinking fund 6¾s 1961	June-Dec	--	*57	--	--	56	56
Δ6¾s assented 1961	June-Dec	--	*43	--	--	--	--
ΔGuaranteed sinking fund 6s 1961	April-Oct	--	*57	--	--	57½	57½
Δ6s assented 1961	April-Oct	--	*43	--	--	--	--
ΔGuaranteed sinking fund 6s 1962	May-Nov	--	*57	--	--	--	--
Δ6s assented 1962	May-Nov	--	*43	--	--	42½	42½
▲Chilean Consol Municipal 7s 1960	Mar-Sept	--	*57	--	--	57½	57½
Δ7s assented 1960	Mar-Sept	--	*43	--	--	42¾	42¾
▲Chinese (Hukuang Ry) 5s 1951	June-Dec	--	*5	6	--	5	5⅛
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	April-Oct	99¼	99¼	99¼	2	99¼	99¼
Δ6s of 1927 Jan 1961	Jan-July	--	*94½	--	--	--	--
3s ext sinking fund dollar bonds 1970	April-Oct	55¼	54⅝	55½	112	53½	55½
‖ΔColombia Mortgage Bank 6½s 1947	April-Oct	--	*56	--	--	--	--
§ΔSinking fund 7s of 1926 due 1946	May-Nov	--	*56	--	--	--	--
§ΔSinking fund 7s of 1927 due 1947	Feb-Aug	--	*56	--	--	--	--
Copenhagen (City) 5s 1952	June-Dec	--	81¼	81⅜	16	79½	81⅜
25-year gold 4½s 1953	May-Nov	--	75	75¼	17	72½	75¼
ΔCosta Rica (Republic of) 7s 1951	May-Nov	44½	44½	44½	2	43	45
Cuba (Republic of) 4½s external 1977	June-Dec	113	113	113¼	16	110⅜	113¼
Cundinamarca (Dept of)—							
30-year 3s sinking fund $ bonds 1978	Jan-July	--	*45½	56	--	45¼	46
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*50⅛	--	--	--	--
‖ΔDenmark 20-year external 6s 1942	Jan-June	98¼	98	98¼	19	95⅛	98¼
External gold 5½s 1955	Feb-Aug	--	97¼	97½	14	95⅝	98
External gold 4½s 1962	April-Oct	82¼	81½	82⅜	17	78	82½
El Salvador (Republic of)—							
4s extl s f dollar bonds Jan 1 1976	Jan-July	--	80	80	2	80	80
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	62	62	1	62	63
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*53⅝	55⅜	--	55	55
ΔEstonia (Republic of) 7s 1967	Jan-July	10⅛	10⅛	10⅛	2	10⅛	10⅛
Great Consolidated Elec Power—							
Δ7s 1st mtge series A 1944	Feb-Aug	85⅛	85⅛	85⅛	5	85⅛	87
Δ6½s 1st & gen mtge 1950	Jan-July	82⅝	82⅝	83½	13	82⅝	83½
Greek Government—							
Δ7s part paid 1964	May-Nov	--	9¼	9¾	21	9¼	9¾
Δ6s part paid 1968	Feb-Aug	--	8⅜	9⅝	142	8⅜	9⅝
Helsingfors (City) external 6½s 1960	April-Oct	79	79	79	5	79	79
Italian (Republic)—							
External s f 2% to Jan 1, 1952, thereafter 3% due 1977	Jan-July	42½	42¼	53½	158	42¼	43⅝
Italian Credit Consortium for Public Works							
2% to Jan 1, 1952, thereafter 3% due 1977	Jan-July	42½	42⅜	43½	60	42	43½
§Δ7s series B 1947	Mar-Sept	--	--	--	--	71½	71½
Italian Public Utility Institute—							
2% to Jan 1, 1952, thereafter 5% due 1977	Jan-July	42½	42½	43½	187	42⅛	43½
ΔExternal 7s 1952	Jan-July	--	72	72	2	72	72
ΔItaly (Kingdom of) 7s 1951	June-Dec	--	71½	72	9	70½	72
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954	Feb-Aug	89¾	89⅜	91	34	88¾	91
Δ5½s extl loan of '30 1965	May-Nov	78½	78¼	80½	92	78¼	81
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	*12	13½	--	11⅛	11⅛
ΔMedellin (Colombia) 6½s 1954	June-Dec	--	66	66	1	66	66
30-year 3s s f $ bonds 1978	Jan-July	--	*46	--	--	45	46
Mexican Irrigation—							
§Δ4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agreem't) 1968	Jan-July	--	9¼	9¼	1	9	9¼
ΔSmall 1968		--	--	--	--	--	--
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
ΔLarge		--	--	--	--	--	--
ΔSmall		--	--	--	--	--	--
§Δ5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	--	--
ΔLarge		--	--	--	--	--	--
ΔSmall		--	--	--	--	--	--
Δ5s new assented (1942 agree't) 1963	Jan-July	--	*16	16¾	--	--	--
ΔLarge		--	*16	16¾	--	--	--
ΔSmall		--	*16	16¾	--	14¾	14¾
Δ4s of 1904 (assented to 1922 agreement) due 1954	June-Dec	--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1968	Jan-July	--	8⅝	8⅞	15	8⅜	8⅞
§Δ4s of 1910 (asesnted to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
ΔSmall		--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1963	Jan-July	--	*14⅝	15¼	--	14½	14½
ΔSmall		14⅝	14⅝	14⅝	25	14⅜	14⅝
§ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	--	*17⅜	--	--	17⅝	17⅝
ΔSmall		--	*17⅜	18	--	17⅜	17½
ΔMilan (City of) 6½s 1952	April-Oct	--	72	72	1	70	72
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	--	*52	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	--	--	--	36½	36½
ΔSecured ex'l sinking fund 6½s 1959	Mar-Sept	--	*52	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	--	--	--	36⅛	36⅛
Netherlands (Kingdom of) 3¾s 1957	May-Nov	--	93⅜	99	33	93	94
Norway (Kingdom of) 4½s 1956	Mar-Sept	--	99½	99½	2	99½	100¼
External sinking fund 4¼s 1965	April-Oct	99¼	99¼	99¼	2	99⅛	99¾
4s sinking fund external loan 1963	Feb-Aug	--	98¾	98¾	3	98⅝	98¾
3½s sinking fund external 1957	April-Oct	--	*94⅛	96½	--	--	--
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*100	--	--	99½	99½
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953	Mar-Sept	70¾	70⅝	72	13	70¼	73½
Δ5½s extl loan (30-yr) 1958	May-Nov	--	68¼	68¼	1	67¼	69½
Oslo (City) sinking fund 4½s 1955	April-Oct	98¼	98¼	98¼	3	98	98¼
‖ΔPernambuco (State of) 7s 1947	Mar-Sept	--	*51	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*35	--	--	--	--
ΔPeru (Republic of) external 7s 1959	Mar-Sept	--	47⅜	47⅜	2	46¼	48
ΔNat loan extl s f 6s 1st series 1960	June-Dec	47	47	47⅜	17	46¼	47⅜
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	--	47⅜	47⅜	4	46⅝	47⅜
‖ΔPoland (Republic of) gold 6s 1940	April-Oct	--	*8	--	--	--	--
Δ4½s assented 1958	April-Oct	--	7	7	4	7	7
§ΔStabilization loan sink fund 7s 1947	April-Oct	--	*8	--	--	--	--
Δ4½s assented 1968	April-Oct	--	6½	6½	25	6½	7
ΔExternal sinking fund gold 8s 1950	Jan-July	--	*8⅛	9¼	--	8⅛	8⅛
Δ4½s assented 1963	Jan-July	--	*6⅛	7	--	--	--
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*38	--	--	--	--
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*36	38	--	37½	37½
‖ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	*56	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	*39	--	--	--	--
ΔExternal secured 6½s 1953	Feb-Aug	53	53	53	5	53	53
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	37	35¾	37	64	35¾	37
Rio Grande do Sul (State of)—							
§Δ8s external loan of 1921 1946	April-Oct	--	66	66	1	66	66
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*47	49½	--	48	48
Δ6s external sinking fund gold 1968	June-Dec	--	52	52	2	51	52
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	37¾	38⅛	50	36½	38⅛
Rio Grande do Sul (State of)—(Cont)—							
Δ7s external loan of 1926 due 1966	May-Nov	--	*56	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*39½	40	--	39¾	40¼
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*39	40½	--	--	--
ΔRome (City of) 6½s 1952	April-Oct	--	*71	--	--	69⅜	71
ΔSao Paulo (City) 8s 1952	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*55	63	--	--	--
Δ6½s extl secured sinking fund 1957	May-Nov	--	*66	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*53	56	--	--	--
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	74	72	74	16	69	74
Δ8s external 1950	Jan-July	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	64	64	1	64	68½
Δ7s external water loan 1956	Mar-Sept	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*61¼	--	--	60	63
Δ6s external dollar loan 1968	Jan-July	--	79	79	5	79	79
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	63	63	2	63	68½
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	May-Nov	--	11½	12¼	45	10⅛	12¼
Δ7s series B secured external 1962	May-Nov	--	11	11⅞	80	10⅛	11⅞
Shinyetsu Electric Power Co Ltd—							
Δ6½s 1st mtge s f 1952	June-Dec	84	84	84	10	84	87
ΔSilesia (Prov of) external 7s 1958	June-Dec	--	*9¼	12¾	--	10	12
Δ4½s assented 1958	June-Dec	--	*7	--	--	--	--
Sydney County Council 3½s 1957	Jan-July	--	*87	90	--	85½	85½
Taiwan Electric Power Co Ltd—							
Δ5½s (40-yr) s f 1971	Jan-July	68	67¼	68	23	67	68
Tokyo (City of)—							
Δ5½s extl loan of '27 1961	April-Oct	--	75¼	76	5	75	77
Δ5s sterling loan of '12 1952	Mar-Sept	--	*--	59⅞	--	60	60
ΔWith March 1 1952 coupon on		--	--	--	--	--	--
Tokyo Electric Light Co Ltd—							
Δ6s 1st mtge $ ser 1953	June-Dec	80⅛	80⅛	82¾	122	80⅛	83
Ujigawa Electric Power Co. Ltd—							
Δ7s 1st mtge s f 1945	Mar-Sept	85¼	85¼	87	10	85	87
§ΔUruguay (Republic) external 8s 1946	Feb-Aug	--	*151	--	--	--	--
ΔExternal sinking fund 6s 1960	May-Nov	--	*135½	--	--	--	--
ΔExternal sinking fund 6s 1964	May-Nov	--	*140	--	--	--	--
3¾-4-4⅛s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	--	95¾	96¼	14	93¼	96¼
External conversion 1979	May-Nov	--	*93½	--	--	92½	94½
3⅞-4⅛-4⅞s external conversion 1978	June-Dec	94⅞	93¼	94⅞	18	93¼	94⅞
4-4¼-4½s external readjustment 1978	Feb-Aug	--	98½	98½	1	97⅝	98½
3½s external readjustment 1984	Jan-July	--	86	86	1	86	86
Valle Del Cauca							
See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1958	Feb-Aug	--	*9¼	9½	--	9⅜	9⅜
Δ4½s assented 1958	Feb-Aug	--	6⅛	6⅛	20	6⅛	7
Yokohama (City of)—							
Δ6s extl loan of '26 1961	June-Dec	--	78	82	46	78	82
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3¼s 1967	May-Nov	--	*100⅜	101½	--	100⅜	100⅜
Alabama Power first mortgage 3½s 1972	Jan-July	--	103	103	3	102½	103
Albany & Susquehanna RR 4½s 1975	April-Oct	--	*105	106	--	--	--
Alleghany & Western 1st gtd 4s 1998	April-Oct	--	70½	70½	1	70½	70½
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	*96½	97	--	97	97
American Airlines 3s debentures 1966	June-Dec	--	*92½	95	--	92½	93
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	*100	--	--	--	--
American & Foreign Power deb 5s 2030	Mar-Sept	89⅛	88¾	91½	242	88¾	93
American Telephone & Telegraph Co—							
2¾s debentures 1980	Feb-Aug	94	92¾	94	70	91¼	94
2¾s deductions 1975	April-Oct	95½	94⅞	96	53	93⅞	96
2⅝s debentures 1986	Jan-July	90¼	89¾	90⅜	53	87⅝	90⅜
2¾s convertible debentures 1961	June-Dec	108⅝	108½	109½	192	1[illegible]	109¾
2¾s debentures 1982	April-Oct	94	92½	94	42	91½	94
2⅞s debentures 1987	June-Dec	--	94¾	95	7	93⅝	95
2¾s convertible debentures 1957	June-Dec	--	114⅝	115⅜	153	1[illegible]	115½
3⅜s debentures 1973	June-Dec	104	103½	104⅛	230	102⅜	104⅛
3⅞s convertible debentures 1959	June-Dec	--	114⅝	115¼	6	114⅜	115½
2¾s debentures 1971	Feb-Aug	96¼	95½	96¼	49	93¼	96¼
3⅜s convertible debentures 1963	Mar-Sept	116½	116½	117⅜	308	116¼	118
American Tobacco Co debenture 3s 1962	April-Oct	101	100½	101	72	100¼	101⅛
3s debentures 1969	April-Oct	100	99⅜	100	40	99¼	100¼
Anglo-Lautaro Nitrate Corp—							
1st mortgage 4s (reg only) 1960	June-Dec	--	98½	98½	1	97½	99
Ann Arbor first gold 4s July 1995	Quar-Jan	--	*80½	88	--	--	--
A P W Products Co 5s 1966	April-Oct	94	94	94	1	90	94
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	118¾	118	119	38	118	119
Stamped 4s July 1 1995	May-Nov	--	110⅛	110¾	12	110⅛	110¾
Atlanta & Charlotte Air Line Ry—							
First mortgage 3¾s 1963	May-Nov	--	101⅛	101⅛	1	101⅛	101⅛
Atlantic Coast first consol 4s July 1952	Mar-Sept	100 3/32	100 3/32	100½	57	100 3/32	100⅝
General unified 4½s A 1964	June-Dec	107⅛	107	108	26	105¼	108
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	--	100	100	1	100	100
Atlantic Refining 2⅝s debentures 1966	Jan-July	--	98	98⅜	10	97¾	99¼
B							
Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	88½	86¾	88½	45	84	88½
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	94	93½	94⅜	16	91½	94⅜
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	72¾	72¾	73⅝	107	71¾	74½
Series K due March 1 2000	Mar-Sept	73	73	73½	53	72½	74½
Series M due March 1 1996	Mar-Sept	73	73	73¾	25	72	74⅝
Ref and general mortgage 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	June-Dec	85	84⅜	85¼	55	83⅛	85¼
Δ4½s convertible income Feb 1 2010	May	64	63½	64⅜	309	61¾	64⅜
Pittsburgh Lake Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	--	84	84½	12	81½	84½
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	77	76¼	77⅜	18	75	77¾
Toledo-Cincinnati division—							
First lien and ref M 4s series D 1985	Jan-July	--	79⅞	80	17	79⅞	80
Bangor & Aroostook RR—							
1st mtge 4½s conv 1976	Jan-July	--	83½	83½	11	80⅛	83½
Bell Telephone of Pa 5s series C 1960	April-Oct	111¼	111¼	112	21	110⅜	112⅝
Beneficial Industrial Loan 2½s debs 1961	May-Nov	--	*94½	100¼	--	94	94
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	97	95⅞	97	19	94½	97
Consol mortgage 2¾s series J 1976	May-Nov	--	*--	96¼	--	97	97
Consol mortgage 3s series K 1979	Jan-July	--	98⅞	98⅞	4	98⅞	98⅞
Borden (The) Co 2⅞s debs 1981	Mar-Sept	99	99	99	13	98½	99
Boston & Maine RR—							
First mortgage series 5s AC 1967	Mar-Sept	--	78	78	5	77⅞	79
First mortgage 5s series II 1955	May-Nov	--	*100¾	--	--	--	--
First mortgage 4¾s series JJ 1961	April-Oct	--	*--	87½	--	--	--
First mortgage 4s series RR 1960	Jan-July	73¾	72½	74	62	66⅝	74
ΔInc mortgage 4½s series A July 1970	May-Nov	58¾	58¾	59	22	55	59
Bristol-Myers Co 3s debentures 1968	April-Oct	--	99½	99½	3	99½	99½
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	--	*102⅝	103	--	102⅜	102½
General mortgage 2⅞s 1976	Jan-July	--	92½	92½	2	92½	92⅝
1st mortgage 3s 1980	Jan-July	--	--	--	--	--	--
Brown Shoe Co 3½s debs 1971	Jan-July	--	*104	104¾	--	104¼	104½
Buffalo Niagara Elec first mtge 2¾s 1975	May-Nov	--	96	96	4	95¼	96

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	May-Nov	74½	73¾	74¾	27	72¼	74¾
Bush Terminal Co first 4s 1952	April-Oct	--	99 3/32	99 3/32	1	99⅜	99⅜
Consolidated 5s 1955	Jan-July	100	99¾	100	26	99⅛	100
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	104½	104½	1	104½	104½

C

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
California Electric Power first 3s 1976	June-Dec	--	*92¾	94¼	--	92	92
California Oregon Power 3⅛s 1974	May-Nov	--	*95	98½	--	95	95
Canada Southern consol gtd. 5s A 1962	April-Oct	102½	102½	103¼	48	102⅛	103¼
Canadian National Ry—							
Guaranteed gold 4½s 1957	Jan-July	108⅝	107⅝	108¾	35	107¼	108¾
Guaranteed gold 4¾s, 1955	June-Dec	--	106⅜	106¾	11	105½	106¾
Guaranteed gold 4½s 1956	Feb-Aug	106¾	106½	106¾	5	105½	106¾
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-July	100⅜	100⅛	101½	104	99¾	101½
Capital Airlines, Inc—							
4s debs series A 1960	Mar-Sept	--	94⅞	94⅞	2	94⅞	94⅞
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	103¾	104⅜	9	103⅝	104⅜
Carthage & Adirondack Ry—							
First mortgage guaranteed 4s 1981	June-Dec	--	*62	65	--	61	61
Celanese Corp 3s debentures 1965	April-Oct	--	99	99¼	16	98½	99¼
3½s debentures 1976	April-Oct	--	102¼	103	24	100¾	103
Celotex Corp 3¼s debentures 1960	Feb-Aug	--	99	99	2	99	99
3¼s debentures (1947 issue) 1960	Feb-Aug	--	*98⅝	--	--	--	--
§△Central Branch U P first gold 4s 1948	June-Dec	--	*95¾	--	--	--	--
Central of Georgia Ry—							
First mortgage series A 1995	Jan-July	72¼	72¼	72½	13	72¼	72¾
△Gen mortgage 4½s series A Jan 1 2020	May	--	70¼	70½	2	70¼	70½
△Gen mortgage 4½s series B Jan 1 2020	May	--	59⅞	60½	86	59⅝	61½
Central RR Co of N J—							
General mortgage 3¼s 1987	Jan-July	48¾	48¼	49	115	48¼	50½
Central New York Power 3s 1974	April-Oct	--	*99⅝	--	--	98¾	99¼
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-Aug	--	99⅝	100	4	99⅝	101⅝
First mortgage 3⅝s series B 1968	Feb-Aug	--	*101	--	--	100¾	100¾
Champion Paper & Fibre deb 3s 1965	Jan-July	--	*100½	103	--	100	100⅛
Chesapeake & Ohio Ry—							
General 4½s 1992	Mar-Sept	119½	119¼	119½	9	115⅝	119½
Refund and impt M 3½s series D 1996	May-Nov	--	98⅛	99⅜	56	96⅝	99⅜
Refund and impt M 3½s series E 1996	Feb-Aug	--	98	99½	27	97¼	99½
Refund and impt M 3⅞s series H 1973	June-Dec	--	104	104⅛	13	102⅛	104⅛
R & A div first consol gold 4s 1989	Jan-July	--	*110⅛	118¼	--	110⅛	110⅛
Second consolidated gold 4s 1989	Jan-July	--	*110¼	--	--	--	--
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	105¼	104⅝	105¾	34	104¼	105¾
First and refunding 4½s series B 1977	Feb-Aug	--	*104¼	--	--	105	105
First and refunding mortgage 3⅛s 1985	Feb-Aug	--	*--	96	--	--	--
First and refunding mortgage 2⅞s 1970	Feb-Aug	--	94	94⅛	3	93½	95½
1st & ref mtge 3s 1990	Feb-Aug	--	--	--	--	--	--
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	79	78¾	79¾	162	78½	80½
First mortgage 3¾ series B 1985	May-Nov	75¾	75¾	75¾	3	71¾	75¾
Chicago & Erie 1st gold 5s 1982	May-Nov	--	109½	109½	1	108½	110
Chicago Great Western 4s ser A 1988	Jan-July	--	83	83½	11	82½	84
△General inc mtge 4½s Jan 1 2038	April	--	79⅞	79⅞	1	79⅞	81
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	65⅝	65¾	66⅛	13	65¼	66¼
△2nd mortgage 4½s inc ser A Jan 2003	April	--	60	60	10	60	61
Chicago Indiana & Southern 4s 1956	Jan-July	--	99	99	5	98	99
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	94¾	94	94¾	54	94	95
General mortgage 4½s inc ser A Jan 2019	April	71½	71	71½	60	69	71½
4½s conv increased series B Jan 1 2044	April	61	61	61⅜	68	59¾	61¾
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	57¼	57¼	58⅜	194	57⅛	59½
First mortgage 3s series B 1989	Jan-July	--	*78⅛	92	--	--	--
Chicago Rock Island & Pacific RR—							
1st mtge 2⅞s ser A 1980	Jan-July	--	*94½	96½	--	93¼	93¼
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾-4¼s 1994	Jan-July	--	76	76½	13	74½	76½
Income 2¾-4¼s 1994	Jan-July	--	72	73	7	70	73
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-July	--	101¾	102	10	101½	102
First mortgage 2⅞s series G 1963	Jan-July	--	*--	99⅝	--	98⅜	100
Chicago & Western Indiana conv 4s 1952	Jan-July	100	100	100	21	100	100¼
First and refunding 4¼s series D 1962	Mar-Sept	102	102	102½	30	101½	103⅜
Cincinnati Gas & Elec 1st mtge 2¾s 1975	April-Oct	--	96½	96½	6	94⅞	96½
First mortgage 2⅞s 1978	Jan-July	--	*--	100	--	100	100⅛
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	Feb-Aug	--	104½	105	4	104½	105
First mortgage 2¾s series G 1974	Feb-Aug	--	95¾	95¾	5	95	95¾
C I T Financial Corp 2⅝s 1959	April-Oct	--	98	98	1	97¼	98
Cities Service Co 3s s f debs 1977	Jan-July	95	93¼	95	166	91¾	95
City Ice & Fuel 2¾s debentures 1966	June-Dec	--	*94	--	--	--	--
City Investing Co 4s debentures 1961	June-Dec	--	*93	94¾	--	93	93
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	--	82⅛	82⅛	10	81¾	82⅛
General 5s series B 1993	June-Dec	--	*94⅝	--	--	--	--
Refunding and impt 4½s series E 1977	Jan-July	68⅞	68⅞	70½	25	65¼	70½
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	--	62	63	17	59	63
St Louis Division first coll trust 4s 1990	May-Nov	--	*85⅛	--	--	--	--
Cleveland Electric Illuminating 3s 1970	Jan-July	102¼	102⅛	102½	15	101	102½
First mortgage 3s 1982	June-Dec	--	*99½	100¾	--	100¼	100¼
1st mortgage 2¾s 1985	Mar-Sept	--	--	--	--	--	--
1st mortgage 3⅜s 1986	June-Dec	106	105⅝	106	3	105⅝	106
Cleveland Short Line first gtd 4½s 1961	April-Oct	--	94	94	2	94	94½
Colorado & Southern Ry—							
4½s (stamped modified) 1980	May-Nov	90⅝	90⅝	91	18	90½	91
Colorado Fuel & Iron Corp—							
4½s conv debs 1966	June-Dec	103¾	103	104¼	349	102¼	104¼
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	--	*97½	98⅜	--	98¼	98¼
3s debentures series B 1975	Feb-Aug	--	98¼	98¼	100	98¼	98¼
Columbus & South Ohio Elec 3¼s 1970	May-Sept	--	*100¾	106½	--	100½	100½
Columbus & Toledo first external 4s 1955	Feb-Aug	--	*100⅛	103	--	--	--
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	101	100⅛	101¼	30	98½	101¼
First mortgage 3s series N 1978	June-Dec	--	99½	100¼	22	99¼	100¼
3s sinking fund debentures 1999	April-Oct	--	*96¼	102	--	95½	96¼
2¾s s f debentures 1999	April-Oct	93	92⅞	93	22	89⅝	93
2⅞s s f debentures 2001	April-Oct	--	92¾	92¾	10	91⅝	92¾
Compania Salitrera—See Anglo-Lautaro Nitrate							
Conn River Pwr sink fund 3¾s A 1961	Feb-Aug	103	103	103½	24	103	103½
Consolidated Cigar Corp 3¼s 1965	April-Oct	--	*102	104¾	--	--	--
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	Mar-Sept	95	94⅛	95	21	92⅞	95
First and refund mtge 2⅝s ser B 1977	April-Oct	--	*93	94	--	92	92
First and refund mtge 2¾s ser C 1972	June-Dec	--	96	96	2	94¼	96
First and refunding 3s series D 1972	May-Nov	101	101	101	7	99⅛	101
First and refund mtge 3s series E 1979	Jan-July	99½	99½	99½	1	98½	99½
1st & ref mtge 3s ser F 1981	Feb-Aug	--	*--	99¾	--	98½	100
1st & ref M 3¼s ser G 1981	May-Nov	102½	102½	102¾	8	102	102¾
3s convertible debentures 1963	June-Dec	133⅝	133¼	133⅝	40	133⅛	135
Consolidated Gas Co of Balt City—							
General mortgage 4½s 1954	April-Oct	--	104¼	104¼	10	103½	104¼
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2⅞s ser T 1976	Jan-July	--	98⅝	98⅝	1	98	98⅝
1st ref M 2⅞s ser U 1981	April-Oct	--	96½	96½	3	96½	96½
1st ref mtge s f 2¾s ser X 1986	Jan-July	--	*91¾	--	--	92	92
2½s conv debs 1962	May-Nov	--	117½	118	11	115	118
Consolidated Natural Gas 2¼s 1968	April-Oct	--	*97	--	--	--	--
3¼s debentures 1976	May-Nov	103⅜	103⅜	103⅜	2	103	103⅜
Consumers Power first mtge 2⅞s 1975	Mar-Sept	98½	97⅛	98½	42	96⅝	98½

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Continental Baking 3s debentures 1965	Jan-July	--	*99	99¾	--	98	98¼
Continental Can 3¼s debs 1976	April-Oct	--	*102½	103½	--	102¼	102½
Crucible Steel Co of Am 1st mtge 3½s 1966	May-Nov	--	95¼	95¼	3	95¼	95¾
§△Cuba Northern Ry first 5½s 1942	June-Dec	--	30½	30½	20	30½	30½
§△Deposit receipts	June-Dec	--	30⅛	30¼	30	29⅝	30½
△Cuba RR first 5s gold 1952	Jan-July	--	*90⅛	91	--	89½	89⅞
§△Deposit receipts	Jan-July	--	24¼	24½	8	23⅝	24⅞
§△7½s series A deposit receipts 1946	June-Dec	--	30¼	30¼	1	30	30½
§△6s series B deposit receipts 1946	June-Dec	--	*30	32	--	--	--

D

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Dayton Power & Lt first mtge 2¾s 1975	April-Oct	--	95½	96	19	94	96
First mortgage 3s 1978	Jan-July	--	*98⅛	--	--	--	--
First mortgage 3s series A 1978	June-Dec	--	--	--	--	--	--
Dayton Union Ry 3¼s series B 1965	June-Dec	--	--	--	--	--	--
Deere & Co 2¾s debentures 1965	April-Oct	--	*98	99	--	98½	98⅞
Delaware & Hudson 4s extended 1963	May-Nov	--	99½	100	15	98⅞	100
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-Nov	--	86⅛	86⅛	1	82⅛	86⅛
△Income mortgage due 1993	May	71	70⅞	71	2	69½	71¾
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	--	78½	78½	4	76⅝	78½
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-Nov	--	*77¼	80	--	--	--
1st mtge & coll tr 4½s ser B 1985	May-Nov	--	*72	75½	--	74	75
Delaware Power & Light 3s 1973	April-Oct	--	*98¾	100½	--	98¾	100
First mortgage and coll trust 3⅛s 1977	June-Dec	--	--	--	--	--	--
First mortgage and coll trust 2⅞s 1979	Jan-July	--	--	--	--	--	--
1st mtge & coll trust 2¾s 1980	Mar-Sept	--	--	--	--	--	--
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	99	99	99	14	97¾	99½
△Income mortgage series A (4½% contingent interest) 2018	April	86	84¾	86	133	81	86
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	--	*--	97½	--	96	97½
Detroit Edison 3s series H 1970	June-Dec	101¾	101⅛	101¾	29	100½	101¾
General and refund 2¾s series I 1982	May-Sept	--	95⅛	95⅛	1	93⅛	95⅛
Gen & ref mtge 2¾s ser J 1985	Mar-Sept	--	*94¼	--	--	94¾	94¾
Gen & ref 3⅜s ser K 1976	May-Nov	104⅜	103¼	104⅜	92	103¼	104⅜
3s convertible debentures 1958	June-Dec	--	114¼	114⅝	155	114¼	114¾
Detroit & Mack first lien gold 4s 1995	June-Dec	--	*72	76	--	74	74
△Second gold 4s 1995	June-Dec	--	*--	74	--	--	--
Detroit Terminal & Tunnel 4½s 1961	May-Nov	--	101	101	3	100⅜	103
Detroit Tol & Ironton RR 2¾s ser B 1976	Mar-Sept	--	85	85	5	85	85
Dow Chemical 2.35s debentures 1961	May-Nov	--	95¾	95¾	3	95¾	95¾
Duquesne Light Co 2¾s 1977	Feb-Aug	--	96	96¼	10	94⅛	96¼
1st mortgage 2⅝s 1979	April-Oct	--	*93	--	--	92½	92½
1st mortgage 2¾s 1980	Feb-Aug	--	*94⅝	--	--	--	--

E

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
East Tenn Va & Georgia div first 5s 1956	May-Nov	--	*107	--	--	107	107
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	--	*130¼	143	--	--	--
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	--	*101¼	--	--	101	101¼
El Paso & Southwestern first 5s 1965	April-Oct	--	107	107	1	107	110
5s stamped 1965	April-Oct	--	*106	--	--	--	--
Erie Railroad Co—							
General mtge inc 4½s ser A Jan 2015	April	72	72	72¾	95	71¾	72¾
First consol mortgage 3¼s series E 1964	April-Oct	96½	96½	96½	1	96½	96½
First consol mtge 3⅛s series F 1990	Jan-July	--	82½	82½	21	80	82½
First consol mtge 3⅛s series G 2000	Jan-July	--	82½	82½	20	76½	82½
First consol mortgage 2s series H 1953	Mar-Sept	--	--	--	--	--	--
Ohio Division first mortgage 3¼s 1971	Mar-Sept	--	98	98	6	98	98

F

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Firestone Tire & Rubber 3s debs 1961	May-Nov	101½	101½	102	60	101¼	102½
2⅝s debentures 1972	Jan-July	--	95	95	5	95	95
‡Florida East Coast first 4½s 1959	June-Dec	--	100⅜	100⅝	1	100½	100⅝
△First and refunding 5s series A 1974	Mar-Sept	83	81½	83½	74	79¾	85
△Certificates of deposit	Mar-Sept	--	*82	--	--	--	--

G

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
General Foods Corp 3⅜s debs 1976	Jan-July	104⅝	103⅞	104⅝	87	103¼	104⅝
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-Sept	96½	96½	96½	9	96½	96½
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov	98½	98½	98½	20	97½	98½
Great Northern Ry Co—							
General 5s series C 1973	Jan-July	115	114¼	115	9	111½	115
General 4½s series D 1976	Jan-July	--	*109⅛	--	--	108⅛	110
General mortgage 3⅛s series N 1990	Jan-July	--	88½	89	4	86	89
General mortgage 3⅛s series O 2000	Jan-July	90	88	90	32	86	90
General mortgage 2¾s series P 1982	Jan-July	--	83½	85	34	80½	85
General mortgage 2⅝s series Q 2010	Jan-July	--	*74	76	--	72½	72½
General mortgage 2¼s series R 1961	Jan-July	--	*93	94¾	--	91	93
△Green Bay & West debentures ctfs A	Feb	--	*72	--	--	--	--
△Debenture certificates B	Feb	--	*17¼	18¾	--	--	--
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-July	--	*100½	--	--	100½	100¾
General mtge inc 5s series A July 2015	April	--	80⅛	80½	3	77½	80½
First and refunding 3¾s series D 1969	April-Oct	101	99⅝	101	10	99⅝	101
General mtge inc 4s series B Jan 2044	April	--	68¾	69½	30	67¼	69½
Collateral trust 3¾s 1968	Jan-July	--	*100	101	--	--	--
Gulf States Utilities 2⅝s 1st mtge 1976	May-Nov	--	*92	--	--	92	92
First mortgage 3s 1973	April-Oct	--	*97½	--	--	--	--
3s debentures 1969	Jan-July	--	--	--	--	--	--
First mortgage 2¾s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--

H

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Hackensack Water first mtge 2⅝s 1976	Mar-Sept	--	*93	--	--	92½	92½
Hocking Valley Ry first 4½s 1999	Jan-July	--	115½	115½	1	114	115½
Household Finance Corp 2¾s 1970	Jan-July	--	94⅞	95	12	93½	95
Hudson Coal first sink fund 5s ser A 1962	June-Dec	--	103¾	104	17	103	104
Hudson & Manhattan first 5s A 1957	Feb-Aug	62	61½	63	52	61¼	65
△Adjusted income 5s Feb 1957	April-Oct	30	30½	31⅝	157	30¼	34

I

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Bell Telephone 2¾s series A 1981	Jan-July	96⅜	95½	96½	18	93¾	96½
First mortgage 3s series B 1978	June-Dec	--	100⅞	100⅞	10	100⅞	100⅞
Illinois Central RR—							
Consol mortgage 4⅜s-3¾s ser A 1979	May-Nov	--	*95	--	--	95¾	95¾
Consol mortgage 5⅜s-3¾s series B 1979	May-Nov	--	*100	--	--	--	--
Consol mortgage 3¾s series C 1974	May-Nov	--	94¾	94¾	4	94½	94¾
Collateral trust gold 4s 1952	April-Oct	100⅛	100⅛	100⅛	1	99¾	100⅛
Refunding 4s 1955	May-Nov	--	102½	102½	1	101¾	102½
Purchased lines 3½s 1952	Jan-July	--	*100 3/32	--	--	100 3/32	100 3/16
Collateral trust gold 4s 1953	May-Nov	--	100⅞	101	4	100¾	101
Refunding 5s 1955	May-Nov	106¾	106	106¾	8	105½	106¾
Debenture 4¾s 1966	Feb-Aug	100½	100	100½	42	99	100½
Louisville Div & Term gold 3½s 1953	Jan-July	--	*--	100¾	--	100¾	100¾
Illinois Central and Chicago St L & N O—							
Joint first refund 5s series A 1963	June-Dec	108½	108¼	109	27	106¼	109
First and refunding 4½s series C 1963	June-Dec	104¾	104	104¾	17	101¾	104¾
First refund mortgage 4s series D 1963	June-Dec	--	101	101	1	100	101
Illinois Terminal Ry 4s series A 1970	Jan-July	--	93	93	7	93	93
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*87	--	--	--	--
‡International Great Northern RR—							
△First 6s series A 1952	Jan-July	99½	99½	100	32	97¾	100
△Adjustments 6s series A July 1952	April-Oct	--	52¼	52¾	12	51	52¾
△First 5s series B 1956	Jan-July	--	*92¼	95½	--	92⅞	92⅞
△First gold 5s series C 1956	Jan-July	--	94	94	1	94	94⅛
Inter Rys Central America 1st 5s B 1972	May-Nov	85	85	86	7	83	86
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	--	--	--	--	--	--
1st mortgage 3s 1980		--	--	--	--	--	--

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	82¾	82¾	83½	3	79⅛	83½
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	93	93	93	2	91½	93⅝
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	*90	--	--	--	--
Kansas City Power & Light 2¾s 1976	June-Dec	--	*95	--	--	--	--
First mortgage 2⅞s 1978	June-Dec	--	--	--	--	--	--
1st mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--
Kansas City Southern Ry 4s ser A 1975	April-Oct	104½	103	104½	42	101¾	104½
First mortgage 3⅝s series B 1968	June-Dec	--	101½	101½	1	101½	101¾
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	*94½	--	--	94½	94½
Kentucky Central 1st mtge 4s 1987	Jan-July	--	104	105	2	104	105
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	*45	48	--	46	46
Stamped 1961	Jan-July	--	100¼	100¼	5	100¼	100¼
Plain 1961	Jan-July	--	*100	--	--	--	--
4½s unguaranteed 1961	Jan-July	--	*95	98	--	--	--
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*--	165	--	158	160
Koppers Co 1st mtge 3s 1964	April-Oct	100¾	100¾	100¾	14	99½	100¾
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	--	1	1	1	1	1¼
L							
Lakefront Dock & RR Terminal—							
First mtge sink fund 3⅞s ser A 1968	June-Dec	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	86	82½	86	4	79¾	86
3½s registered 1997	June-Dec	--	79	79¾	20	76	79¾
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3½s ser A 1970	April-Oct	90	90	90	1	90	91
Lehigh Valley Coal Co—							
First & ref 5s stamped 1954	Feb-Aug	--	*100⅜	--	--	100⅜	100⅜
First & ref 5s stamped 1964	Feb-Aug	--	*86	91	--	87	87
First & ref 5s stamped 1974	Feb-Aug	--	88½	90	19	86	90
Lehigh Valley Harbor Term Ry—							
First mortgage 5s extended to 1984	Feb-Aug	--	81¼	81¼	2	81¼	81½
Lehigh Valley Railway—							
First mortgage 4½s extended to 1974	Jan-July	81¼	80¾	82	11	80¾	82
Lehigh Valley RR—							
General consolidated mortgage bonds—							
Series A 4s fixed interest 2003	May-Nov	66	66	66	4	65⅛	66
Series B 4½s fixed interest 2003	May-Nov	--	*75	76¾	--	75⅛	76
Series C 5s fixed interest 2003	May-Nov	84½	84	84½	7	83¾	84½
Series D 4s contingent interest 2003	May	61	59⅜	61	83	58¼	61
Series E 4½s contingent interest 2003	May	--	63¼	63¼	1	61⅝	64
Series F 5s contingent interest 2003	May	70	68¼	70	14	67¾	70
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979	April-Oct	--	85¾	85¾	4	85⅜	85¾
Lexington & Eastern Ry first 5s 1965	April-Oct	--	*108½	--	--	--	--
Little Miami general 4s series (1962)	May-Nov	--	*100	102	--	101	101
△Lombard Electric 7s series A 1952	June-Dec	--	--	--	--	--	--
Lorillard (P) Co 3s debentures 1963	April-Oct	--	100½	100⅞	10	100	101
3s debentures 1976	Mar-Sept	--	99	99	3	99	99
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	--	88½	89½	6	86¼	89½
First & refund mtge 2⅞s ser G 2003	April-Oct	82⅛	78¾	82⅛	8	77½	82⅛
First & refund mtge 3¾s ser H 2003	April-Oct	101¼	101¼	101½	21	95	101½
St Louis Div second gold 3s 1980	Mar-Sept	--	86	86	13	86	86
Atl Knox & Cincinnati Div 4s 1955	May-Nov	102⅞	102⅞	103½	13	102⅞	103¾
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	--	--	--	--	--	--
M							
Macy (R H) & Co 2⅞s debentures 1972	May-Nov	--	*97½	98½	--	98½	98½
Maine Central RR 4½s series A 1960	June-Dec	--	84¾	85	3	84⅛	85
First mortgage & con 4s series B 1954	June-Dec	--	*96	98	--	96	97⅛
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	--	98¾	98¾	5	98¾	99
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*51	52	--	52	52
May Dept Stores 2⅝s debentures 1972	Jan-July	--	*--	96	--	95¾	96
Mead Corp first mortgage 3s 1966	June-Dec	--	--	--	--	--	--
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	--	*--	95¼	--	--	--
First mortgage 2¾s 1980	Feb-Aug	--	--	--	--	--	--
Michigan Bell Telephone Co—							
3⅛s debentures 1988	April-Oct	--	*100	--	--	100	100
Michigan Central—							
First gold 3½s 1952	May-Nov	100	99 22/32	100	6	99 22/32	100
Refunding & impt 4½s series C 1979	Jan-July	91½	89⅞	91½	8	88	91½
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	104½	104⅛	104½	17	104⅛	104½
First mortgage 2⅞s 1969	Mar-Sept	--	*92⅝	--	--	--	--
First mortgage 3⅜s 1969	Mar-Sept	--	*102	--	--	--	--
3⅞s sinking fund debentures 1967	Jan-July	--	*102	--	--	101¾	102
‡§△ Midland of N J first ext 5s 1940	April-Oct	--	75	75	25	71⅞	75
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	--	--	--	--	--
Minn St Paul & Saulte St Marie—							
First mortgage 4½s inc series A Jan 1971	May	91	91	91	3	90¼	91
△General mortgage 4s inc ser A Jan 1991	May	63	62	63	12	61	63
Mission Corp 3¾s s f debs 1966	June-Dec	--	*103	--	--	103	103
Missouri Kansas & Texas first 4s 1990	June-Dec	85⅝	83	85¾	50	83	85¾
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	96¼	95½	96¼	3	94⅛	96¼
40-year 4s series B 1962	Jan-July	--	83¼	83½	12	81¾	84
Pior lien 4½s series D 1978	Jan-July	--	79½	79½	7	79½	80½
△Cum adjustment 5s ser A Jan 1967	April-Oct	81	80	81½	104	77	81½
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	110	109½	110	28	108¾	110½
△General 4s 1975	Mar-Sept	96	93¾	96	224	93	96
△First and refunding 5s series F 1977	Mar-Sept	110⅛	109¼	110⅜	170	108½	110½
△First and refunding 5s series G 1978	May-Nov	110	109⅝	110⅜	29	108¾	110½
§△Convertible gold 5½s series A 1949	May-Nov	63⅜	63⅛	63⅝	207	62	64¼
△First and refund gold 5s ser H 1980	April-Oct	110¼	109⅝	110⅜	21	109⅝	110¾
△First and refunding 5s series I 1981	Feb-Aug	110	109½	110⅜	81	108½	110⅞
Mohawk & Malone first gtd 4s 1991	Mar-Sept	62	62	63	9	61	63
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	*98	--	--	--	--
Morrell (John) & Co 3s debentures 1958	May-Nov	--	99½	100	16	99¼	100
Morris & Essex first gtd 3½s 2000	June-Dec	58½	58¼	59¼	54	56⅜	59¼
Construction mortgage 5s series A 1955	May-Nov	98½	98½	98½	1	97	98½
Construction mtge 4½s series B 1955	May-Nov	96⅛	96	96⅜	16	95½	97
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	*90½	91¼	--	--	--
3⅛s debentures 1978	April-Oct	--	100½	100½	5	100½	100½
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	90	90	90	6	90	90
National Dairy Products 2¾s debs 1970	June-Dec	97	96½	97	19	95½	97
3s debentures 1970	June-Dec	101	100¼	101	32	100	101
3⅛s debentures 1976	June-Dec	--	101⅛	101⅛	2	100¼	101⅛
Natl Distillers Products 3⅛s debs 1974	April-Oct	--	*99¾	101	--	99¾	99¾
National Steel Corp first mtge 3s 1965	April-Oct	102½	102½	102½	3	102⅜	103
National Supply 2¾s debentures 1967	June-Dec	--	*--	98	--	--	--
Naugatuck RR first gold 4s 1954	May-Nov	--	*100½	--	--	100½	101
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	--	110¼	110¼	10	109½	110¼
3s debentures 1982	April-Oct	98¾	98¾	98¾	1	98	98⅞
3s debentures 1974	Mar-Sept	--	99¼	99¼	1	98⅛	99¼
New Jersey Bell Telephone 3⅛s 1988	Jan-July	--	*100	--	--	--	--
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*85	95	--	--	--
New Jersey Power & Light 3s 1974	Mar-Sept	--	--	--	--	--	--
New Orleans Great Nor 5s A 1983	Jan-July	--	101	101	1	101	101¼
New Orleans Term first gtd 4s 1953	Jan-July	101	101	101	13	100⅝	101
‡New Orleans Texas & Mexico Ry—							
△First 5s series B 1954	April-Oct	--	99⅞	100	3	99½	100
△Certificates of deposit		--	--	--	--	--	--
New Orleans Texas & Mexico Ry—(Cont)—							
△First 5s series C 1956	Feb-Aug	--	*--	100½	--	100	100¾
△Certificates of deposit		--	--	--	--	--	--
△First 4½s series D 1956	Feb-Aug	--	*97⅛	99½	--	96	97½
△Certificates of deposit		--	--	--	--	--	--
△First 5½s series A 1954	April-Oct	--	102	102½	20	101	102½
△Certificates of deposit		--	--	--	--	--	--
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	64	64	65⅛	178	60⅛	65⅛
Refunding & impt 4½s series A 2013	April-Oct	70¼	69⅜	70½	235	64¼	70½
Refunding & impt 5s series C 2013	April-Oct	77	75¾	77	316	71¼	77
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	--	75½	77	72	73	77
3½s registered 1997	Jan-July	--	72¼	72¼	10	70	72¼
Lake Shore collateral gold 3½s 1998	Feb-Aug	61	61	61¾	11	60	61⅞
3½s registered 1998	Feb-Aug	--	*57½	--	--	58	58
Michigan Cent collateral gold 3½s 1998	Feb-Aug	61½	61⅛	61¾	30	59⅛	61¾
3½s registered 1998	Feb-Aug	--	*59	61	--	59	59
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	96	96	96	3	95	96⅞
First mortgage 3s series F 1986	April-Oct	93¼	93¼	93¼	6	91¼	93¼
N Y Connecting RR 2⅞s series B 1975	April-Oct	--	83½	84⅛	1	80¼	84⅛
N Y & Harlem gold 3½s 2000	May-Nov	--	*100	--	--	--	--
Mortgage 4s series A 2043	Jan-July	--	*92	93½	--	--	--
Mortgage 4s series B 2043	Jan-July	--	*92	--	--	--	--
N Y Lack & West 4s series A 1973	May-Nov	--	73⅞	74½	12	71	74½
4½s series B 1973	May-Nov	--	80	80	1	80	80
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	67½	67½	68	115	67¼	68½
△General mtge conv inc 4½s series A 2022	May	57⅝	57½	58	270	57¼	59
Harlem River & Porth Chester—							
First mortgage 4s 1954	May-Nov	--	101	101⅛	18	101	101⅛
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	8	7½	8	126	7¼	8
△General 4s 1955	June-Dec	--	3½	3¾	7	3½	3¾
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	95½	95½	96	13	93½	96¾
N Y & Putnam first consol gtd 4s 1993	April-Oct	--	63¾	64	2	63¾	64
N Y State Electric & Gas 2¾s 1977	Jan-July	--	*91⅛	--	--	--	--
N Y Steam Corp first 3½s 1963	Jan-July	105½	104⅜	105½	15	103	105½
‡N Y Susquehanna & Western RR—							
§△First refunding 5s 1937	Jan-July	--	*72	--	--	72	73
§△Second gold 4½s 1937	Feb-Aug	--	*39½	43½	--	--	--
§△General gold 5s 1940	Feb-Aug	--	*23	27⅜	--	--	--
§△Terminal first gold 5s 1943	May-Nov	--	*73⅝	75	--	73	73
N Y Telephone 2¾s series D 1982	Jan-July	--	*95	96¼	--	94	94½
Refunding mortgage 3⅛s series E 1978	Feb-Aug	--	*101⅜	--	--	100⅝	100⅝
Refunding mortgage 3s series F 1981	Jan-July	--	*99⅝	--	--	98	98⅝
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	--	*93¼	--	--	93¼	93¼
General mortgage 2⅞s 1980	April-Oct	--	*95	--	--	--	--
Norfolk Southern Ry Co—							
△General mtge 5s convertible inc 2014	April-Oct	--	137	146	4	136	146
Norfolk & Western Ry first gold 4s 1996	April-Oct	--	*119	--	--	118	118¾
Northern Central general & ref 5s 1974	Mar-Sept	--	*109	111	--	111	111½
General & refunding 4½s ser A 1974	Mar-Sept	--	*102½	--	--	--	--
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	103¾	103	103¾	19	101½	103½
4s registered 1997	Quar-Jan	--	*99½	103	--	97	97
General lien 3s Jan 1 2047	Quar-Feb	70⅛	70	70⅞	42	70	71¾
3s registered 2047	Quar-Feb	64¼	64¼	64¼	2	64¼	65
Refunding & improve 4½s ser A 2047	Jan-July	97	95⅛	97	61	94½	97
Refunding & improve 5s series C 2047	Jan-July	103	103	103	13	102	103
Refunding & improve 5s series D 2047	Jan-July	102	102	103	15	101¾	104
Collateral trust 4½s 1975	Mar-Sept	104¾	104½	105⅛	48	102½	105¼
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	95	95	95	1	95	95
First mortgage 2¾s 1975	April-Oct	95⅞	95	95⅞	14	94	95⅞
First mortgage 3s 1978	Jan-July	--	--	--	--	--	--
First mortgage 2¾s 1979	Feb-Aug	--	*95½	97	--	--	--
(Wisconsin first mortgage 2⅝s 1977	April-Oct	--	92⅛	92⅛	10	92⅛	92⅛
First mortgage 3s 1979	Mar-Sept	--	*97	--	--	--	--
Northwestern Bell Telephone—							
2¾s debentures 1984	June-Dec	--	95¾	95¾	9	94½	95¾
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	100	100	2	99½	100½
First mortgage 2¾s 1975	April-Oct	--	94⅜	94⅞	10	93¾	94⅞
1st mortgage 2⅞s 1980	May-Nov	--	*--	104	--	--	--
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	*93⅛	94⅝	--	--	--
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	--	--
Oregon-Washington RR 3s series A 1960	April-Oct	101¼	101⅛	102	60	100⅝	102
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1966	June-Dec	--	*102⅞	--	--	103	103
First & refunding 3s series J 1970	June-Dec	--	100½	100½	7	100	100½
First & refunding 3s series K 1971	June-Dec	100½	100½	100½	7	99⅛	100½
First & refunding 3s series L 1974	June-Dec	--	98½	99⅝	47	97⅞	99⅝
First & refunding 3s series M 1979	June-Dec	99½	98½	99⅝	8	97⅝	99⅝
First & refunding 3s series N 1977	June-Dec	99⅛	99⅛	99⅛	2	98½	99½
First & refunding 2¾s series P 1981	June-Dec	--	94½	94½	5	93	94½
First & refunding 2⅞s series Q 1980	June-Dec	--	96⅞	97	10	94½	97
First & refunding 3⅛s series R 1982	June-Dec	--	101	102⅛	21	100½	102⅛
First & refunding 3s series S 1983	June-Dec	--	*98¾	99¼	--	98	98⅛
First & refunding 2⅞s series T 1976	June-Dec	97⅞	97⅞	97⅞	52	97⅞	97⅞
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	93½	92¾	93⅝	26	91	93⅝
2⅞s debentures 1986	April-Oct	96	96	96	1	96	96
3⅛s debentures 1987	April-Oct	--	98	100⅜	16	98	100⅜
3¼s debentures 1978	Mar-Sept	--	100¾	100¾	1	100	101
3⅛s debentures 1983	Mar-Sept	--	99¾	99¾	5	98¼	99¾
3½s debentures 1981	Mar-Nov	105⅞	105⅛	105⅞	33	104½	105⅞
Pacific Western Oil 3½s debentures 1964	June-Dec	--	*99¼	--	--	99¼	99¼
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	--	*102	--	--	--	--
Pennsylvania-Central Airlines—							
△3½s convertible inc debs Sept 1 1960	April-Oct	--	*85⅛	90	--	85¼	86
Pennsylvania Co—							
Guaranteed 4s series E trust ctfs 1952	May-Nov	--	100	100	5	100	100½
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	*100¼	--	--	100¼	100¼
Pennsylvania Power & Light Co—							
First mortgage 3s 1975	April-Oct	99¼	98⅝	99¼	20	98	100
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	108½	106¾	108½	37	106½	108½
General 4½s series A 1965	June-Dec	100⅜	99¾	100½	132	97½	100½
General 5s series B 1968	June-Dec	103⅛	102½	103⅛	132	101½	104
General 4¼s series D 1981	April-Oct	92½	91	92½	58	89½	92½
General mortgage 4¼s series E 1984	Jan-July	92½	91½	92½	98	88¼	92½
General mortgage 3⅛s series F 1985	Jan-July	78½	78½	78½	2	76⅛	78½
Peoples Gas Light & Coke Co—							
1st & ref mtge 3⅝s ser H 1981	June-Dec	--	*105¼	106	--	103¾	104½
Peoria & Eastern first 4s external 1960	April-Oct	--	77½	77½	1	77½	78½
△Income 4s April 1990	April	--	43½	43½	8	41¾	43½
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	99¼	98	99¼	29	97½	99¼
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	--	112	113	3	112	113
General gold 4½s series C 1977	Jan-July	--	*105¼	--	--	105	106
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	97½	97½	97½	2	96	97½
First & refunding 2¾s 1967	May-Nov	97⅞	97¾	98¼	34	96½	98¼
First & refunding 2¾s 1974	May-Nov	--	95½	96⅝	20	94⅛	96⅝
First & refunding 2¾s 1981	June-Dec	--	95	95½	8	95¾	95¾
First & refunding 2⅞s 1978	Feb-Aug	--	97⅞	97⅞	5	97⅞	97⅞
§△Philippine Ry 1st sink fund 4s 1937	Jan-July	--	*11⅛	11¼	--	11⅛	11¼
‡△Certificates of deposit		--	10¼	10¼	3	10¼	10½
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	--	98½	98¾	10	98¼	99½
Pittsbgh Bessemer & Lake Erie 2⅞s 1996	June-Dec	--	97	97	5	97	97

For footnotes see page 29.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4s ser F 1953	June-Dec	--	*100⅝	--	--	101	101
Consolidated guaranteed 4s ser G 1957	May-Nov	--	*100¼	--	--	100	100
Consolidated guaranteed 4s ser H 1960	Feb-Aug	102⅝	102⅝	102⅝	1	102⅝	102⅝
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	--	*104¼	--	--	104¼	104¼
Consolidated guaranteed 4½s ser J 1964	May-Nov	--	*104⅛	--	--	104⅛	104⅛
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	--	101	102	8	100	102
General mortgage 5s series B 1975	April-Oct	--	101¼	101½	15	100	102½
General mortgage 3⅜s series E 1975	April-Oct	--	82	82	99	77½	82
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	--	*100	--	--	100	100
Pittsburgh Consolidation Coal—							
3½s debentures 1965	Jan-July	--	100¼	100½	3	100⅛	100½
Pittsburgh & West Virginia Ry—							
First mortgage 4½s series A 1958	June-Dec	--	91	91½	5	88	91½
First mortgage 4½s series B 1959	April-Oct	--	91	91⅛	9	89½	91⅛
First mortgage 4½s series C 1960	April-Oct	91½	91	91½	7	88½	91½
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	--	*106½	111	--	106	106½
First general 5s series C 1974	June-Dec	--	--	--	--	--	--
First general 4½s series D 1977	June-Dec	--	--	--	--	--	--
Pittston Co 5½s income debentures 1964	Jan-July	--	100⅜	100⅜	2	100	100⅜
Plantation Pipe Line 2¾s 1970	Mar-Sept	--	*--	101¼	--	--	--
Potomac Elec Power 1st mtge 3¼s 1977	Feb-Aug	--	--	--	--	--	--
First mortgage 3s 1983	Jan-July	--	*--	96	--	--	--
First mortgage 2⅞s 1984	May-Nov	--	*94	--	--	--	--
Providence Terminal 4s 1956	Mar-Sept	--	*99	--	--	99	99
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	--	100½	100¾	8	100	100¾
First and refunding mortgage 3¼s 1968	Jan-July	101¾	101¾	101¾	2	101¼	101¾
First and refunding mortgage 5s 2037	Jan-July	--	*126½	--	--	126½	126½
First and refunding mortgage 8s 2037	June-Dec	--	*202⅝	--	--	--	--
First and refunding mortgage 3s 1972	May-Nov	100⅛	100	100⅛	20	100	100⅛
First and refunding mortgage 2⅞s 1979	June-Dec	--	*96½	--	--	96½	96⅝
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	--	*98½	99½	--	--	--
R							
Reading Co first & ref 3⅛s series D 1995	May-Nov	85	83	85	21	80½	85
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	--	*98¾	99⅞	--	98½	99½
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	--	--	--	--	--	--
General mortgage 3¼s series J 1969	Mar-Sept	--	99½	99½	1	99½	99½
S							
Saguenay Power 3s series A 1971	Mar-Sept	94¼	94¼	94¼	5	94¼	94¼
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	68½	68½	11	68½	70
Second gold 6s 1996	April-Oct	--	*73⅛	--	--	--	--
St Louis Rocky Mt & P 5s stamped 1955	Jan-July	--	*104½	107	--	--	--
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	95⅜	93½	95⅜	249	91⅜	95⅜
△Second mtge inc 4½s series A Jan 2022	May	80¾	79⅛	81	97	78	81
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	--	112	112	1	112	112
Second 4s inc bond certificates Nov 1989	Jan-July	--	95	95	2	94⅛	95
St Paul & Duluth first cons gold 4s 1968	June-Dec	--	*98	--	--	--	--
St Paul Union Depot 3⅛s B 1971	April-Oct	--	*100	--	--	100	100
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	--	--	--	--	--
Seaboard Air Line RR Co—							
△General mtge 4½s series A Jan 2016	May	92½	91¾	93¼	251	90⅛	93¼
1st mtge 3s series B 1980	May-Nov	--	*--	94⅜	--	--	--
Seagram (Jos E) & Sons 2½s 1966	June-Dec	--	92½	92½	1	92½	92¾
3s debentures 1974	June-Dec	--	*96	100½	--	--	--
Shell Union Oil 2½s debentures 1971	April-Oct	95¼	94½	95⅜	39	92½	95⅜
‡§△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	36	36	36	1	36	36
Skelly Oil 2¾s debentures 1965	Jan-July	--	*97½	98⅜	--	97⅞	97⅞
Socony-Vacuum Oil 2½s 1976	June-Dec	93¼	93	93½	50	91½	93½
South & North Ala RR gtd 5s 1963	April-Oct	--	114¼	114¼	3	114¼	114¼
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	--	*98⅞	99½	--	97⅞	99
2¾s debentures 1985	Feb-Aug	--	*92	96½	--	--	--
2⅞s debentures 1987	Jan-July	--	*--	98¾	--	--	--
Southern Indiana Ry 2¾s 1994	Jan-July	75½	75½	76	8	74½	76
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	100⅝	99⅞	100¾	115	98⅜	101
Gold 4½s 1969	May-Nov	100¼	99¼	100⅞	109	96½	100⅞
Gold 4½s 1981	May-Nov	95⅞	94⅜	96¼	77	92½	96¼
3s convertible debentures 1960	Apr-Oct	119½	117	121	163	116	121
San Fran Term 1st mtge 3⅜s ser A 1975	Jun-Dec	--	*--	98⅞	--	--	--
Southern Pacific RR Co—							
First mortgage 2⅞s series E 1986	Jan-July	84	84	84⅝	12	82⅝	84⅝
First mortgage 2¾s series F 1996	Jan-July	80½	80	80½	102	75	80½
First mortgage 2¼s series G 1961	Jan-July	--	94⅛	94⅛	8	93¾	94¼
Southern Ry first consol gold 5s 1994	Jan-July	111¼	110¼	111¼	27	109⅛	111¼
Devel and general 4s series A 1956	April-Oct	99¼	98¾	99¼	70	98¼	100
Devel and general 6s series A 1956	April-Oct	104¼	104	104¼	13	103½	105
Devel and general 6½s series A 1956	April-Oct	--	105¾	106⅝	53	105¾	107
Memphis Div first gold 5s 1996	Jan-July	--	102	102	1	102	103
Southwestern Bell Tel 2¾s debs 1985	April-Oct	--	94	94⅛	8	93⅛	94⅛
3⅛s debentures 1983	May-Nov	--	101⅛	101⅛	5	101⅛	101⅛
△Spokane Internatl first gold 4½s 2013	April	--	64¼	65½	7	64¼	66½
Standard Oil (N J) debentures 2¾s 1971	May-Nov	--	92½	93¼	34	90⅞	93¼
2¾s debentures 1974	Jan-July	--	97⅞	97⅞	2	96⅞	97⅞
Sunray Oil Corp 2⅞s debentures 1966	Jan-July	95	95	95	1	95	95
Swift & Co 2⅝s debentures 1972	Jan-July	--	--	--	--	--	--
2⅞s debentures 1973	May-Nov	--	*98¼	100	--	--	--
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	114	114	1	114	114
Refund and impt 2⅞s series D 1985	April-Oct	--	*94½	98	--	94	94
Texas Corp 3s debentures 1965	May-Nov	102½	102¼	102½	28	102	102½
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	--	94½	94½	1	94½	94½
First and refund M 3⅜s series C 1990	April-Oct	92¼	91⅞	92¼	97	88¼	92¼
Texas & Pacific first gold 5s 2000	June-Dec	120	119¾	120	11	117	120
General and refund M 3⅞s ser E 1985	Jan-July	101¾	99½	101¾	45	99	101¾
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	--	*--	95	--	--	--
‡Third Ave Ry first refunding 4s 1960	Jan-July	59⅞	59	60⅜	115	59	61½
△Adjustment income 5s Jan 1960	April-Oct	19	18¾	20½	108	18¾	22
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	--	*94⅛	97	--	--	--
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	--	*98	100½	--	97½	98¼
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	106½	106	106½	11	104⅜	106½
First mortgage and coll trust 2¾s 1975	April-Oct	95	95	95	20	95	95
3s debentures 1968	May-Nov	--	*--	101	--	--	--
1st mtge & coll tr 2⅞s 1980	June-Dec	--	*95½	--	--	--	--
Union Oil of California 2¾s debs 1970	June-Dec	--	*96¼	--	--	96⅛	96½
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	--	95½	95½	1	95½	96
Refunding mortgage 2½s series C 1991	Mar-Sept	--	89½	90	31	86	90½
United Biscuit Co. of America 2¾s 1966	April-Oct	--	*97¼	98	--	97⅛	97⅛
United Gas Corp 2¾s 1970	Jan-July	--	*92	95	--	--	--
1st mtge & coll trust 3⅜s 1971	Jan-July	104½	104¼	104½	15	102½	104½
U S Rubber 2⅝s debentures 1976	May-Nov	--	*90	92	--	89¾	89¾
2⅝s debentures 1967	April-Oct	--	*92½	98	--	--	--
Universal Pictures 3¾s debentures 1959	Mar-Sept	--	*93¼	95¾	--	93½	93¾
V							
Vanadium Corp of America—							
3½s conv debs 1965	April-Oct	117	112½	117	135	109½	117
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	--	--	--	--	--	--
Consol. sinking fund series B 1957	May-Nov	--	*100½	--	--	101	101
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	--	96	96	3	95½	96
First and refund mtge 3s series F 1978	Mar-Sept	--	*96	100¾	--	--	--
First and refund mtge 2⅞s ser G 1979	June-Dec	--	--	--	--	--	--
First and ref mtge 2¾s ser H 1980	Mar-Sept	--	--	--	--	--	--
Virginia & Southwest first gtd 5s 2003	Jan-July	--	*--	105	--	98	98
First consolidated 5s 1958	April-Oct	--	*92	95¾	--	91½	91⅝
Virginian Ry 3s series B 1995	May-Nov	95⅛	94	95⅛	40	92¾	95⅛
First lien and ref mtge 3¼s ser C 1973	April-Oct	--	*98½	100	--	--	--
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	74	74	1	73¾	74
Gen mtge income 4¼s series B Jan 1991	April	--	74	74½	12	71¼	74½
First mortgage 3¼s series B 1971	Feb-Nov	--	94	94	1	94	95¼
Walworth Co conv debentures 3¼s 1976	May-Nov	--	*82⅜	85	--	81	82⅛
Warren Petroleum Corp—							
3½s conv debs (subord) 1966	April-Oct	--	108	108½	152	104⅛	108¾
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	52	52	1	52	52
Washington Terminal 2⅝s series A 1970	Feb-Aug	--	--	--	--	--	--
Westchester Lighting gen mtge 3½s 1967	Jan-July	--	105	105	2	104⅛	105
General mortgage 3s guaranteed 1979	May-Nov	--	*--	99¾	--	--	--
West Penn Electric 3½s 1974	May-Nov	--	101	101	4	100	101
West Penn Power 3½s series I 1966	Jan-July	--	105⅜	105¾	30	105¼	105¾
West Shore first 4s guaranteed 2361	Jan-July	61	61	62¼	60	58¼	62¼
4s registered 2361	Jan-July	60	60	60⅞	32	57½	60⅞
Western Maryland first mortgage 4s 1952	April-Oct	--	100 3/32	100 3/32	6	100¼	100¾
Gen mtge 4½s-4s series A 1969	Apr-Oct	101⅞	101⅛	101⅞	27	101	102
Gen mtge 4½s series B 1976	May-Nov	--	*104⅝	--	--	103½	105
Western Pacific RR Co—							
1st & ref mtge 3⅛s ser A 1981	Jan-July	--	*97½	100	--	--	--
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	102½	102¼	102½	14	100½	102⅞
Westinghouse Electric Corp—							
2⅝s debentures 1971	Mar-Sept	--	*--	95¼	--	95	95¼
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept	--	*--	100	--	--	--
Wheeling Steel 3¼s series C 1970	Mar-Sept	100½	99¾	100½	4	98½	100½
First mortgage 3¼s series D 1967	Jan-July	--	100¾	100¾	5	100¾	100¾
3½s debentures 1965	May-Nov	105¼	105⅛	105⅝	72	103½	105⅝
Wilson & Co first mortgage 3s 1958	April-Oct	--	101⅜	101⅜	13	100½	101⅞
Winston-Salem S B first 4s 1960	Jan-July	--	*102	105	--	--	--
‡Wisconsin Central Ry—							
§△First general 4s 1949	Jan-July	84⅛	84	85½	48	82⅞	85½
△Certificates of deposit	Jan-July	--	--	--	--	--	--
§△Su & Du div and term first 4s 1936	May-Nov	--	*62	64½	--	60	64½
△Certificates of deposit		--	--	--	--	--	--
Wisconsin Electric Power 2⅝s 1976	June-Dec	--	*92⅛	94¼	--	--	--
First mortgage 2⅞s 1979	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3¼s 1971	Jan-July	--	*99	100½	--	98¾	99¼
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	--	--	--	--	--	--

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

¶These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extended list we furish a complete report of the transactions on New York Curb Exchange for the week beginning Saturday, Jan. 19, 1952, and ending the current Friday, Jan. 25, 1952. It is compiled from the report of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 18

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
ABC Vending Corp	1	--	7⅜	7½	2,000	7¼ Jan	7¾ Jan
ACF-Brill Motors warrants		--	1⅝	1⅞	1,300	1⅝ Jan	1⅞ Jan
Acme Aluminum Alloys	1	9	8⅞	9¼	900	8½ Jan	9⅜ Jan
Acme Wire Co common	10	--	--	--	--	26⅛ Jan	26½ Jan
Adam Hat Stores Inc	1	3¾	3¼	3¾	2,000	3¼ Jan	3¾ Jan
Aero Supply Manufacturing	1	--	3⅜	3¾	600	3⅜ Jan	4 Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	--	--
Ainsworth Manufacturing common	5	12¾	12¾	13⅜	1,700	12⅝ Jan	13½ Jan
Air Associates Inc (N J)	1	8⅜	8⅜	8⅞	1,700	8⅜ Jan	9¾ Jan
Air-Way Electric Appliance	3	9⅞	9⅞	10	900	9⅞ Jan	10¼ Jan
Airfleets Inc	1	7½	7	7½	2,000	6⅞ Jan	7½ Jan
Alabama Great Southern	50	--	90½	91¼	30	90 Jan	92 Jan
Alabama Power 4.20% preferred	100	--	92⅛	93	225	89½ Jan	93 Jan
Alaska Airlines Inc	1	7⅛	7⅛	7½	1,500	7⅛ Jan	8 Jan
All American Airway Inc	1	3	3	3¼	2,400	3 Jan	3⅝ Jan
Alles & Fisher common	1	--	6¼	6¼	200	6¼ Jan	6¼ Jan
Allied Internat Investing cap stk	1	--	3½	3½	100	3½ Jan	3⅞ Jan
Allied Products (Mich) common	5	--	25	25½	100	25 Jan	26⅛ Jan
Altes Brewing Co	1	--	2⅞	3	2,100	2⅝ Jan	3 Jan
Altofer Bros common	*	--	--	--	--	--	--

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 25

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Aluminum Co of America—							
$3.75 cumulative preferred	100	92	91¼	93	450	89 Jan	93 Jan
Aluminum Goods Manufacturing	*	25	25	25	200	25 Jan	25⅝ Jan
Aluminum Industries common	*	--	15¼	16¾	1,600	14 Jan	16¾ Jan
Amer Air Filter 5% conv pfd	15	--	16¾	16¾	300	16¾ Jan	17¼ Jan
American Bantam Car Co class A	1	--	1⅜	1½	5,100	1⅜ Jan	1⅝ Jan
American Beverage common	1	--	1⅛	1⅛	500	1⅛ Jan	1⅛ Jan
American Book Co	100	--	85	85	10	83 Jan	85 Jan
American Hard Rubber Co	25	--	36½	37	300	36½ Jan	39 Jan
American Laundry Machine	20	26¾	26¾	27⅛	900	26 Jan	27⅜ Jan
American Manufacturing Co com	25	22¾	22½	22¾	900	20¾ Jan	22¾ Jan
American Maracaibo Co	1	7¼	6¼	7⅜	100,700	6⅛ Jan	7⅜ Jan
American Meter Co	*	26⅛	25½	26¼	800	24⅝ Jan	26¼ Jan
American Natural Gas Co 6% pfd	25	--	--	--	--	31 Jan	32 Jan
American Potash & Chem class A	*	--	37¾	40	575	37 Jan	40 Jan
Class B	*	38¼	37⅝	40⅜	2,400	36½ Jan	40⅜ Jan
American Republics	10	57¼	57	59⅞	2,600	52¼ Jan	60¼ Jan
American Seal-Kap common	2	--	18¾	19½	500	18¾ Jan	22⅜ Jan
Amer Superpower Corp common	10c	1	1	1⅛	26,700	1 Jan	1¼ Jan
$6 series preferred	*	155	145	155	500	145 Jan	158 Jan
American Thread 5% preferred	5	--	4⅜	4½	800	4¼ Jan	4½ Jan
American Writing Paper common	5	11½	11	11½	800	11 Jan	11½ Jan
Anacon Lead Mines Ltd	*	3 13/16	3 7/16	3 13/16	49,600	3 Jan	3 13/16 Jan
Anchor Post Products	2	--	9¼	9⅜	600	9 Jan	9⅜ Jan
Angerman Co Inc common	1	--	--	--	--	5¾ Jan	5¾ Jan
Anglo-Iranian Oil Co Ltd—							
American dep rcts ord reg	£1	--	13⅞	13⅞	100	13½ Jan	13⅞ Jan
Anglo-Lautaro Nitrate Corp—							
"A" shares	2.40	13½	13¼	13¾	2,500	13¼ Jan	13¾ Jan
Angostura-Wupperman	1	--	--	--	--	4 Jan	4¼ Jan
Apex-Elec Manufacturing Co	1	8⅜	8	8½	1,600	7½ Jan	8½ Jan
Appalachian Elec Power 4½% pfd	100	105	105	106	170	101 Jan	106 Jan
Argus Cameras Inc	1	6⅛	5¾	6⅜	6,200	5½ Jan	6⅜ Jan
Arkansas Natural Gas common	*	14½	13¼	14⅝	10,700	13¼ Jan	14⅝ Jan
Common class A non-voting	*	15¾	14⅝	16⅜	44,800	14⅜ Jan	16⅜ Jan
6% preferred	10	10⅝	10⅝	10¾	800	10½ Jan	10¾ Jan
Arkansas Power & Light $7 pfd	*	115	115	115	20	115 Jan	115½ Jan
Armstrong Rubber Co class A	*	24	23⅞	24	2,100	23⅛ Jan	24 Jan
4¾% convertible preferred	50	--	52¼	53	125	51 Jan	53 Jan
Aro Equipment Corp	2.50	13⅜	12¾	13½	1,700	12½ Jan	13½ Jan
Aspinook (The) Corp	1	--	14¾	15¼	700	14⅝ Jan	15¾ Jan
Associated Electric Industries—							
American dep rcts reg	£1	--	--	--	--	9½ Jan	9½ Jan
Associated Laundries of America	*	--	1	1¼	2,000	1 Jan	1⅜ Jan
Associated Tel & Tel class A	*	--	68	68	25	68 Jan	68¾ Jan
Atlantic Coast Fisheries	1	2¾	2⅝	2¾	1,300	2⅝ Jan	2⅞ Jan
Atlantic Coast Line Co	50	--	81	81½	275	77 Jan	81½ Jan
Atlas Corp warrants		7⅝	6¾	7⅝	54,900	6½ Jan	7⅝ Jan
Atlas Plywood Corp	1	19⅞	19½	20	3,500	19½ Jan	20½ Jan
Automatic Steel Products Inc	1	--	6	6⅜	700	6 Jan	6⅜ Jan
Automatic Voting Machine	*	8½	8½	8¾	900	8 Jan	8¾ Jan
Ayrshire Collieries Corp common	3	17½	17⅛	17½	200	17 Jan	17¾ Jan

B

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Babcock & Wilcox Co	*	35	34¾	35⅞	6,500	34⅜ Jan	36¾ Jan
Baldwin Rubber Co common	1	13	13	13⅝	1,100	13 Jan	x14⅜ Jan
Baldwin Securities Corp	75c	3¾	3¾	4	7,700	3¾ Jan	4⅛ Jan
Banco de los Andes—							
American shares		--	--	--	--	-- ---	-- ---
Barcelona Tr Lt & Pwr Ltd	*	--	--	--	--	2 Jan	2 Jan
Barium Steel Corp	1	8¾	8⅝	9	19,500	8½ Jan	9⅛ Jan
Basic Refractories Inc	1	11¾	9⅞	12	8,500	9⅞ Jan	12 Jan
Baumann (L) & Co common	1	--	14¼	14¼	200	14 Jan	14¼ Jan
Beau-Brummel Ties common	1	--	5⅜	5⅜	100	5¼ Jan	5½ Jan
Beck (A S) Shoe Corp	1	15	14¾	15	500	14½ Jan	15 Jan
Bellanca Aircraft common	1	--	2⅝	2¾	400	2⅝ Jan	2⅞ Jan
Bell Telephone of Canada common	25	38	37⅞	38⅜	1,000	37¾ Jan	38½ Jan
Benrus Watch Co Inc	1	--	10	10⅞	1,400	9⅞ Jan	11¼ Jan
Benson & Hedges common	4	21	21	21½	400	20½ Jan	24⅜ Jan
Bickford's Inc common	1	10½	9⅞	10½	700	9¾ Jan	10½ Jan
Birdsboro Steel Fdry & Mach Co com	*	15½	15⅜	16	1,000	14⅜ Jan	16¼ Jan
Black Starr & Gorham class A	*	--	5⅝	5⅝	200	5⅝ Jan	5¾ Jan
Blauner's common	1	--	10½	10½	100	10⅛ Jan	10½ Jan
Blumenthal (S) & Co common	*	--	11¼	11¼	200	10¾ Jan	11¼ Jan
Bohack (H C) Co common	*	15⅛	14⅞	15¼	2,200	14⅞ Jan	15¾ Jan
5½% prior cumulative preferred	100	80½	79½	80½	310	79 Jan	80½ Jan
Borne Scrymser Co	5	--	--	--	--	5½ Jan	5⅞ Jan
Bourjois Inc	1	4⅛	4⅛	4¼	500	4⅛ Jan	4¼ Jan
Bowman Gum Inc	1	3⅛	3	3¾	20,100	2⅜ Jan	3¾ Jan
Brazilian Traction Lt & Pow ord	*	11¾	11½	12	12,400	11⅛ Jan	13⅛ Jan
Breeze Corp common	*	8⅜	8⅛	8⅜	1,500	7⅞ Jan	9½ Jan
Bridgeport Gas Light Co	*	--	--	--	--	23 Jan	23¾ Jan
Brillo Manufacturing Co common	*	--	--	--	--	-- ---	-- ---
Class A	*	--	--	--	--	-- ---	-- ---
British American Oil Co	*	23	22¾	23¼	18,900	20¾ Jan	23¼ Jan
British American Tobacco—							
Amer dep rcts ord bearer	£1	--	11⅞	11⅞	25	11⅝ Jan	11⅞ Jan
Amer dep rcts ord reg	£1	--	10⅞	10⅞	25	10⅞ Jan	10⅞ Jan
British Celanese Ltd—							
Amer dep rcts ord reg	10s	3½	3¼	3½	19,700	3⅛ Jan	3⅝ Jan
British Columbia Power class A	*	32⅝	32½	33	925	32⅛ Jan	33 Jan
Class B	*	6⅞	6½	6⅞	700	5⅞ Jan	6⅞ Jan
Brown Company common	1	15⅛	14⅞	15½	15,200	13¾ Jan	15½ Jan
$5 conv preference	*	--	109½	110¾	300	107 Jan	110¾ Jan
$3 2nd preference	*	--	--	--	--	50⅜ Jan	50½ Jan
Brown Forman Distillers	1	14	14	14⅜	900	13¾ Jan	14½ Jan
4% cumulative junior preferred	10	6¼	6⅛	6⅜	1,800	6⅛ Jan	6⅜ Jan
Brown Rubber Co common	1	14	13¾	14⅛	1,600	13¾ Jan	14⅜ Jan
Bruce (E L) Co common	2.50	--	21	21¼	400	20½ Jan	21¼ Jan
Bruck Mills Ltd class B	*	--	--	--	--	-- ---	-- ---
Buckeye Pipe Line	*	17⅛	15	17⅜	13,900	14 Jan	17⅜ Jan
Bunker Hill & Sullivan	2.50	26	25⅛	26	3,900	24¾ Jan	26 Jan
Burma Corp Amer dep rcts		½	7/16	½	7,400	7/16 Jan	½ Jan
Burry Biscuit Corp	12½c	4	4	4⅛	3,500	4 Jan	4¼ Jan

C

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Cable Electric Products common	50c	3¾	3¾	3¾	500	3¾ Jan	4 Jan
Calamba Sugar Estate	1	--	--	--	--	3¾ Jan	3¾ Jan
Calgary & Edmonton Corp Ltd	*	18	15⅜	19½	66,800	13 Jan	19½ Jan
California Electric Power	1	8¾	8⅝	8¾	6,200	8¼ Jan	9 Jan
Calvan Consol Oil & Gas Co	1	5⅝	5⅝	5⅞	42,700	5⅜ Jan	6 7/16 Jan
Camden Fire Insurance	5	--	20½	20½	25	20 Jan	20½ Jan
Canada Bread Co Ltd	*	--	--	--	--	-- ---	-- ---
Canada Cement Co Ltd common	*	--	77½	78	200	77½ Jan	78 Jan
6½% preference	20	--	--	--	--	-- ---	-- ---
Canada Southern Oils Ltd wi		9	8¾	9⅜	25,200	8⅛ Jan	9½ Jan
Canadian Atlantic Oil Co Ltd	2	6¼	6⅛	6½	27,900	5 13/16 Jan	6½ Jan
Canadian Canners Ltd common	*	--	--	--	--	-- ---	-- ---
Canadian Dredge & Dock Co Ltd	*	--	--	--	--	-- ---	-- ---
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	-- ---	-- ---
Canadian Marconi	1	3¾	3½	3¾	5,100	3⅜ Jan	3⅞ Jan
Capital City Products common	5	--	22⅛	22⅛	50	21½ Jan	22½ Jan
Capital Transit Co	19.50	14¼	14	14⅜	5,700	12⅜ Jan	17⅝ Jan
Carey Baxter & Kennedy Inc	1	--	8⅛	8¼	800	8⅛ Jan	8⅜ Jan
Carman & Co	2.50	--	--	--	--	4½ Jan	4½ Jan
Carnation Co common	*	89¼	89¼	89¼	50	85 Jan	91 Jan
Carolina Power & Light $5 pfd	*	--	108	108	25	108 Jan	108½ Jan
Carr-Consolidated Biscuit Co	1	2½	2½	2⅝	4,000	2½ Jan	3 Jan
Carreras Ltd—							
Amer dep rcts A ord	£1	--	--	--	--	-- ---	-- ---
Amer dep rcts B ord	2s 6d	--	--	--	--	-- ---	-- ---
Carter (J W) Co common	1	6⅛	6⅛	6⅛	100	6⅛ Jan	6¼ Jan
Casco Products common	*	4⅛	4	4¼	4,500	4 Jan	4⅞ Jan
Castle (A M) & Co	10	--	16⅝	17⅛	800	16⅛ Jan	17⅛ Jan
Catalin Corp of America	1	7¼	6½	7¼	39,400	5⅜ Jan	7¼ Jan
Rights w i		--	11/16	13/16	15,900	⅜ Jan	13/16 Jan
Central Explorers Ltd	*	6¾	6¾	7 7/16	17,100	5½ Jan	7 7/16 Jan
Central Illinois Secur Corp	1	--	4	4	300	3½ Jan	4 Jan
Conv preference $1.50 series	*	--	--	--	--	-- ---	-- ---
Conv preference $1.40 series	*	--	--	--	--	-- ---	-- ---
Central Maine Power Co—							
3.50% preferred	100	--	76½	76¾	90	75 Jan	76¾ Jan
Central Ohio Steel Products	1	12½	12	12½	400	11¾ Jan	12½ Jan
Central Power & Light 4% pfd	100	--	86	86	75	81½ Jan	86 Jan
Century Electric Co common	10	--	10	10	300	9¾ Jan	10⅜ Jan
Century Investors Inc	2	--	7¼	7¼	100	6⅞ Jan	7¼ Jan
Convertible preference	10	--	--	--	--	-- ---	-- ---
Cessna Aircraft Co common	1	6⅞	6¾	7	4,300	6⅝ Jan	7⅛ Jan
Chamberlin Co of America	2.50	7⅞	7¾	8	500	7½ Jan	8 Jan
Charis Corp common	10	--	8¾	8¾	50	8⅝ Jan	8¾ Jan
Cherry-Burrell common	5	12½	11½	12⅞	3,900	x11⅜ Jan	12⅞ Jan
Chesebrough Manufacturing com	10	69	69	71	1,175	69 Jan	71 Jan
Chicago Rivet & Machine	4	--	25½	25½	50	25½ Jan	28½ Jan
Chicago & Southern Air Lines	*	12½	12⅛	12⅞	3,700	12⅛ Jan	13¼ Jan
Chief Consolidated Mining	1	1⅜	1⅜	1½	3,000	1¼ Jan	1½ Jan
Circle Wire & Cable Corp	5	16⅝	15⅞	16⅝	2,300	15½ Jan	16⅝ Jan
City Auto Stamping	5	20¼	20¼	21⅛	1,300	20⅛ Jan	21⅝ Jan
City & Suburban Homes	10	--	--	--	--	6¾ Jan	7 Jan
Clark (The) D L Co	*	--	11	11⅝	200	11 Jan	11⅝ Jan
Clark Controller Co	1	--	28	28½	200	28 Jan	29 Jan
Clarostat Manufacturing Co	1	5⅞	5½	6	4,600	5½ Jan	6¼ Jan
Claude Neon Inc	1	4⅜	4	4½	15,500	4 Jan	4⅞ Jan
Claussner Hosiery Co	5	--	--	--	--	12 Jan	12½ Jan
Clayton & Lambert Manufacturing	4	9⅛	9⅛	9½	700	8½ Jan	9½ Jan
Clinchfield Coal Corp common	20	36	34¼	36½	2,300	34 Jan	36½ Jan
Club Aluminum Products Co	*	--	5½	5½	300	5½ Jan	5½ Jan
Cockshutt Farm Equipment Co	*	--	--	--	--	17¼ Jan	17⅞ Jan
Colon Development ordinary		15¾	15	15¾	1,000	15 Jan	16¾ Jan
Colonial Airlines	1	11¼	11¼	11⅝	4,900	11⅛ Jan	11¾ Jan
Colonial Sand & Stone Co	1	--	3⅜	3½	1,200	3⅜ Jan	3¾ Jan
Colt's Manufacturing Co	25	57	57	59	250	57 Jan	59⅞ Jan
Commodore Hotel Inc	1	--	7⅞	8	300	7¾ Jan	8 Jan
Community Public Service	10	14⅛	14⅛	14¾	600	12¾ Jan	15 Jan
Compo Shoe Machinery—							
Vtc ext to 1956	1	--	8⅝	9	1,600	8½ Jan	9⅛ Jan
Consol Engineering Corp	50c	13¾	13⅝	14	6,200	13¼ Jan	14⅝ Jan
Consolidated Gas Utilities	1	12¾	12½	13	4,200	11½ Jan	13 Jan
Consolidated Liquidating	*	--	1½	1⅝	1,100	1½ Jan	1⅝ Jan
Consolidated Mining & Smelting Ltd		198½	195	199	2,450	179⅜ Jan	199 Jan
Consolidated Royalty Oil	10	8½	7¾	9	13,800	7¾ Jan	9 Jan
Continental Car-Na-Var Corp	1	--	1⅛	1⅛	800	1⅛ Jan	1¼ Jan
Continental Commercial Corp	1	4⅛	3⅞	4⅛	900	3⅞ Jan	4¼ Jan
Continental Foundry & Machine Co	1	23⅞	22½	23⅞	5,600	22¼ Jan	23⅞ Jan
Cook Paint & Varnish Co	*	--	42½	42½	50	42½ Jan	43¼ Jan
Corby (H) Distillery Ltd—							
Class A voting	*	--	12⅛	12⅛	200	11¼ Jan	12⅛ Jan
Class B non-voting	*	--	11½	11½	100	11½ Jan	11½ Jan
Cornucopia Gold Mines	5c	7/16	⅜	7/16	3,700	⅜ Jan	½ Jan
Coro Inc	*	8¾	8⅛	8¾	5,300	8 Jan	8¾ Jan
Corroon & Reynolds common	1	6½	6⅜	6⅝	800	6⅜ Jan	6⅝ Jan
$1 preferred class A	*	15¾	15¾	15¾	400	15¾ Jan	22⅜ Jan
Cosden Petroleum common	1	21⅞	21¾	22⅝	17,100	15½ Jan	22⅝ Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	-- ---	-- ---
Creole Petroleum	5	80½	76¼	80¾	17,100	72½ Jan	80¾ Jan
Croft Brewing Co	1	13/16	¾	⅞	2,300	¾ Jan	⅞ Jan
Crosley Motors Inc	6	2½	2⅜	2⅝	600	2¼ Jan	2⅝ Jan
Crowley Milner & Co	1	--	6⅞	7	1,100	6⅞ Jan	7½ Jan
Crown Cent Petroleum (Md)	5	13¾	13⅜	13⅞	10,400	11¾ Jan	14 Jan
Crown Cork Internat'l "A" partic	*	--	12¾	12¾	50	12⅝ Jan	12⅞ Jan
Crown Drug Co common	25c	2⅝	2⅝	2⅝	1,100	2½ Jan	2¾ Jan
Crystal Oil Refining common	*	13¾	12½	13⅞	1,000	12¼ Jan	13⅞ Jan
$6 preferred	10	--	135	140	20	135 Jan	140 Jan
Cuban Atlantic Sugar common	5	16	15½	16⅛	12,200	15½ Jan	16¼ Jan
Cuban Tobacco common	*	18½	16½	18½	600	16½ Jan	18½ Jan
Curtis Lighting Inc common	2.50	--	--	--	--	-- ---	-- ---
Curtis Manufacturing Co (Mo)	5	14½	14	14½	300	14 Jan	14½ Jan

D

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Davenport Hosiery Mills	2.50	--	--	--	--	30½ Jan	30½ Jan
Davidson Brothers Inc	1	--	6	6⅛	300	6 Jan	6⅜ Jan
Day Mines Inc	10c	3 15/16	3½	3 15/16	5,700	3 1/16 Jan	3 15/16 Jan
Dayton Rubber Co class A	35	14⅝	14⅝	14¾	900	x29½ Jan	30½ Jan
Dejay Stores common	50c	--	--	--	--	7 Jan	7 Jan
Dennison Mfg class A common	5	--	--	--	--	14⅝ Jan	15 Jan
8% debenture	100	--	--	--	--	-- ---	-- ---
Detroit Gasket & Manufacturing	1	13½	13½	13½	100	13½ Jan	13½ Jan
Detroit Gray Iron Foundry	1	2¼	2⅛	2⅜	3,100	2⅛ Jan	2⅜ Jan
Detroit Hardware Mfg Co	1	--	4⅛	4⅛	400	4 Jan	4⅛ Jan
Detroit Steel Products	10	--	28	28⅛	600	27¼ Jan	28¾ Jan
Devoe & Raynolds class B	1	--	--	--	--	13¼ Jan	13¾ Jan
Distillers Co Ltd—							
American dep rcts ord reg 4s		--	--	--	--	2¼ Jan	2⅜ Jan
Diversey (The) Corp	1	10⅞	10½	11	1,900	10½ Jan	11 Jan
Dobeckmun Co common	1	32⅞	31⅜	32⅞	4,300	31⅛ Jan	32⅞ Jan
Domestic Finance Corp class A	1	5	5	5⅛	1,500	5 Jan	5¼ Jan
Dominion Bridge Co Ltd	*	--	--	--	--	-- ---	-- ---
Dominion Steel & Coal ord stock	*	19	18⅞	19⅛	2,300	18¼ Jan	19¼ Jan
Dominion Tar & Chemical Co Ltd	*	43¾	43⅝	44⅛	2,200	42⅝ Jan	44⅛ Jan
Dominion Textile Co Ltd common	*	--	--	--	--	12 Jan	13⅛ Jan
Dragon Cement Co Inc	10	25	23½	25	400	21⅛ Jan	25 Jan
Draper Corp common	*	22⅞	22⅞	23	700	21½ Jan	23½ Jan
Driver Harris Co	10	--	--	--	--	40½ Jan	42 Jan
Duke Power Co	*	--	--	--	--	86 Jan	88 Jan
DuMont (Allen B) Laboratories—							
Class A common	10c	17⅛	16⅜	17¼	11,100	16⅜ Jan	17⅝ Jan
Dunlop Rubber Co Ltd—							
American dep rcts ord reg	£1	--	--	--	--	-- ---	-- ---
Duraloy (The) Co	1	--	5⅛	5½	2,600	5⅛ Jan	5¾ Jan
Durham Hosiery class B common	*	--	16¾	16¾	25	14½ Jan	16¾ Jan
Duro Test Corp common	1	7	7	7⅛	900	7 Jan	7¾ Jan
Duval Sulphur & Potash Co	*	33¼	33¼	34	800	31¼ Jan	35¼ Jan

E

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Eastern Gas & Fuel Assn common	10	15⅛	14¾	15⅛	18,400	14⅜ Jan	15¾ Jan
4½% prior preferred	100	73½	73¼	73½	375	73¼ Jan	77½ Jan
Eastern Malleable Iron	25	--	--	--	--	34 Jan	34 Jan
Eastern States Corp	*	6⅞	5⅞	7⅜	17,900	5⅝ Jan	7⅜ Jan
$7 preferred series A	*	--	120	137	575	120 Jan	137 Jan
$6 preferred series B	*	119	109½	124	800	108½ Jan	124 Jan
Eastern Sugar Associates—							
Common shares of beneficial int	1	--	36⅜	36½	300	35 Jan	36½ Jan
$5 pfd shares of beneficial int	1	--	84	84	50	84 Jan	84 Jan
Easy Washing Machine class B	*	12	11⅞	12	1,200	11¾ Jan	12⅜ Jan
Electric Bond & Share common	5	26⅜	26	26½	41,400	25¾ Jan	26⅞ Jan
Electrographic Corp common	1	--	11	11⅛	400	10⅞ Jan	11¼ Jan
Empire District Electric 5% pfd	100	97	95¾	97	80	95 Jan	97 Jan
Empire Millwork Corp	1	8¾	8⅝	9	1,100	8⅝ Jan	9⅝ Jan
Emsco Derrick & Equipment	5	21⅜	21	21¾	700	20½ Jan	22 Jan
Equity Corp common	10c	1⅞	1¾	1⅞	23,600	1⅝ Jan	1⅞ Jan
$2 convertible preferred	1	33⅛	33	33⅛	200	32⅛ Jan	33¾ Jan
Esquire Inc	1	4⅞	4⅞	5	1,200	4⅞ Jan	5 Jan
Eureka Corporation Ltd	1	1 9/16	1½	1 11/16	82,600	1¼ Jan	1 11/16 Jan
Warrants		13/16	¾	⅞	12,700	½ Jan	⅞ Jan
Eureka Pipe Line common	10	--	--	--	--	-- ---	-- ---

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 25

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
F							
Fairchild Camera & Instrument	1	27	27	28	1,400	26½ Jan	28¾ Jan
Fairchild Engine & Airplane	1	7	6⅞	7⅛	15,800	6⅞ Jan	7½ Jan
Fansteel Metallurgical	*	28¼	27	29	12,300	26⅛ Jan	29 Jan
Fire Association (Phila)	10	--	57½	57¾	60	56½ Jan	59 Jan
First York Corp common	10c	3¼	3¼	3⅜	2,300	3 Jan	3⅜ Jan
$2 dividend cumulative preferred	1	--	33	33	25	31 Jan	33⅝ Jan
Fishman (M H) Co Inc	1	--	10½	10⅞	300	10½ Jan	11⅛ Jan
Ford Motor of Canada—							
Class A non-voting	*	52⅞	52⅜	52⅞	700	50⅞ Jan	53¼ Jan
Class B voting	*	--	--	--	--	55½ Jan	57 Jan
Ford Motor Co Ltd—							
American deposit rcts ord reg	£1	5⅝	5⅜	5⅝	1,100	5⅜ Jan	6 Jan
Ford Motor of France—							
American deposit receipts bearer		1¼	1⅛	1 5/16	91,400	1 Jan	1 5/16 Jan
Fort Pitt Brewing Co	1	--	9	9½	300	8⅜ Jan	9½ Jan
Fox (Peter) Brewing	1.25	8⅜	8⅜	8¾	700	8 Jan	9⅛ Jan
Franklin Simon & Co Inc common	1	--	--	--	--	-- ---	-- ---
4½% convertible preferred	50	44	44	44	300	43 Jan	44 Jan
Fuller (Geo A) Co	5	11½	10⅝	11½	2,000	10⅝ Jan	11½ Jan
G							
Gatineau Power Co common	*	--	18	18	200	17⅜ Jan	18 Jan
5% preferred	100	--	--	--	--	95 Jan	95 Jan
Gellman Mfg Co common	1	3⅞	3⅞	4⅛	1,400	3⅞ Jan	4½ Jan
General Acceptance Corp	1	8⅜	8¼	8⅜	900	8¼ Jan	8½ Jan
General Alloys Co	*	--	2⅝	2⅞	700	2⅝ Jan	2⅞ Jan
General Builders Supply Corp com	1	2⅜	2⅜	2½	2,400	2⅜ Jan	2½ Jan
5% convertible preferred	25	--	--	--	--	18½ Jan	18⅞ Jan
General Electric Co Ltd—							
Amer dep rets ord reg	£1	--	--	--	--	-- ---	-- ---
General Finance Corp 5% pfd A	10	--	--	--	--	8 Jan	8½ Jan
General Fireproofing common	5	--	27½	28	600	26⅞ Jan	28 Jan
General Outdoor Adv 6% pfd	100	--	--	--	--	-- ---	-- ---
General Plywood Corp common	50c	2¾	2½	2¾	5,400	2⅜ Jan	2⅞ Jan
5% conv preferred	20	--	11	11½	550	10½ Jan	11¾ Jan
General Public Service $6 preferred	*	--	--	--	--	99¾ Jan	99¾ Jan
Georgia Power $6 preferred	*	--	113¾	114½	125	113 Jan	114½ Jan
$5 preferred	*	--	--	--	--	108½ Jan	108½ Jan
Gerity-Mich Corp	1	5	5	5¼	2,100	4¾ Jan	5⅜ Jan
Giant Yellowknife Gold Mines	1	11½	11½	12⅜	16,300	10⅝ Jan	12⅜ Jan
Gilbert (A C) common	*	--	--	--	--	18¼ Jan	18¼ Jan
Gilchrist Co	*	--	--	--	--	13½ Jan	14 Jan
Gladding McBean & Co	10	--	14¾	14¾	100	13⅜ Jan	14¾ Jan
Glen Alden Coal	*	10½	10⅜	10¾	8,200	10⅜ Jan	11⅜ Jan
Glenmore Distilleries class B	1	14⅞	14⅞	15½	1,600	14½ Jan	15½ Jan
Globe Union Co Inc	5	23½	22½	23⅝	1,800	22 Jan	23⅞ Jan
Gobel (Adolf) Inc common	1	4¾	4¾	5¼	3,500	4¾ Jan	5⅝ Jan
Godchaux Sugars class A	*	56	56	57	160	48½ Jan	58 Jan
Class B	*	--	37	38	550	27½ Jan	42 Jan
$4.50 prior preferred	*	--	76	76	20	73 Jan	76 Jan
Goldfield Consolidated Mines	1	1⅛	⅞	1⅛	43,300	13/16 Jan	1⅛ Jan
Goodman Manufacturing Co	50	--	--	--	--	53½ Jan	53½ Jan
Gorham Manufacturing common	4	--	27¼	27½	200	26⅞ Jan	28 Jan
Graham-Paige Motors 5% conv pfd	25	--	--	--	--	x19⅞ Jan	20¼ Jan
Grand Rapids Varnish	1	--	5½	5½	100	5½ Jan	6 Jan
Gray Manufacturing Co	5	15½	15	15⅝	3,700	14⅞ Jan	15⅝ Jan
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	122	122	124	600	121½ Jan	125½ Jan
7% 1st preferred	100	131¼	131¼	132	80	131¼ Jan	133½ Jan
Great Lakes Oil & Chemical Co	1	2¾	2⅜	3	46,300	2⅜ Jan	3 Jan
Great Northern Paper	25	56½	56¼	58⅛	1,600	52 Jan	59½ Jan
Griesedieck Western Brewery	2	--	21½	22	250	21¼ Jan	22 Jan
Grocery Stores Products common	5	--	10	10⅝	900	10 Jan	10⅝ Jan
Gypsum Lime & Alabastine	*	--	--	--	--	-- ---	-- ---
H							
Hall Lamp Co	5	4⅝	4⅝	4⅝	1,900	4⅝ Jan	5 Jan
Hamilton Bridge Co Ltd	*	--	--	--	--	-- ---	-- ---
Hammermill Paper common	5	44	42	44	700	34⅞ Jan	44 Jan
Hartford Electric Light	25	48⅛	47¼	48⅛	340	x46½ Jan	48⅛ Jan
Harvard Brewing Co	1	1⅝	1⅜	2	2,900	1⅜ Jan	2 Jan
Hastings Mfg Co	2	6½	6⅜	6½	1,000	6¼ Jan	6⅝ Jan
Hathaway Bakeries Inc	1	--	10¼	10¾	600	10⅛ Jan	10¾ Jan
Havana Lithographing Co	10c	3⅞	3⅞	4	2,200	3¾ Jan	4¼ Jan
Hazeltine Corp	*	--	43¾	45¼	1,600	39¾ Jan	45½ Jan
Hearn Dept Stores common	5	6½	6½	6½	500	6¼ Jan	6⅝ Jan
Hecla Mining Co	25c	17¼	17⅛	17⅝	4,600	15¼ Jan	17⅞ Jan
Helena Rubinstein common	*	18	18	19⅞	425	18 Jan	19⅞ Jan
Class A	*	--	--	--	--	13¾ Jan	13¾ Jan
Heller Co common	2	--	16¼	16⅜	200	16⅛ Jan	16½ Jan
5½% preferred	100	--	93	94	60	92 Jan	95½ Jan
4% preferred w w	100	--	68¾	68¾	40	67½ Jan	69 Jan
Henry Holt & Co common	1	7⅝	7½	7⅝	600	7¼ Jan	7⅝ Jan
Hercules Steel Products	10c	--	3⅝	3¾	800	3⅜ Jan	4⅛ Jan
Higbie Mfg Co common	1	5⅞	5⅞	6	300	5⅞ Jan	7 Jan
5% convertible preferred	10	--	--	--	--	-- ---	-- ---
Hoe (R) & Co class A	2.50	11⅞	11⅞	12⅛	3,300	11⅞ Jan	12½ Jan
Hollinger Consol Gold Mines	5	14⅜	14⅜	14⅞	8,600	14½ Jan	15⅛ Jan
Holly Stores Inc	1	--	2⅝	2¾	1,500	2⅝ Jan	3⅜ Jan
Holophane Co common		--	25	25	100	24½ Jan	25¼ Jan
Horder's Inc	*	--	--	--	--	13½ Jan	13½ Jan
Hormel (Geo A) & Co	15	--	--	--	--	45¼ Jan	46 Jan
Horn & Hardart Baking Co	*	138	138	138	70	138 Jan	140 Jan
Horn & Hardart common	*	21⅛	20	21⅝	2,025	20 Jan	23⅝ Jan
5% preferred	100	101	100	101	80	100 Jan	105¾ Jan
Hubbell (Harvey) Inc common	5	31½	31⅜	31⅝	500	30½ Jan	31⅝ Jan
Humble Oil & Refining	*	--	--	--	--	-- ---	-- ---
New capital stock w i	*	85¼	83	85¾	8,300	76¾ Jan	86½ Jan
Hurd Lock & Manufacturing Co	5	4	4	4⅛	600	4 Jan	4⅛ Jan
Huyler's common	1	--	1⅛	1⅜	1,800	⅞ Jan	1⅜ Jan
1st convertible preferred	1	9	7⅞	9	1,725	6⅛ Jan	9 Jan
Hydro-Electric Securities	*	--	4½	4½	200	4½ Jan	4⅝ Jan
Hygrade Food Products	5	16¼	16¼	17¼	700	16¼ Jan	18⅜ Jan
I							
Illinois Zinc Co common	*	27½	27	29	4,800	28½ Jan	31¼ Jan
Imperial Chemical Industries—							
American dep receipts registered	£1	--	--	--	--	-- ---	-- ---
Imperial Oil (Canada) capital stock	*	39¾	38⅜	40⅜	31,500	36⅞ Jan	40⅜ Jan
Imperial Tobacco of Canada	5	--	10½	10¾	700	9⅝ Jan	10¾ Jan
Imperial Tobacco of Great Britain & Ireland	£1	--	10	10	100	10 Jan	10⅝ Jan
Indianapolis Pwr & Light 4% pfd	100	--	94	95	220	92 Jan	95 Jan
Insurance Co of North America	5	73¾	71	74	1,350	70 Jan	74 Jan
International Cigar Machinery	*	20⅝	19	21¾	8,100	17⅞ Jan	21¾ Jan
International Hydro-Electric—							
Preferred $3.50 series	50	--	93	93½	350	93 Jan	95¼ Jan
International Metal Industries A	*	--	--	--	--	-- ---	-- ---
International Petroleum coupon shs	*	30¾	30	31⅜	68,300	23½ Jan	31⅜ Jan
Registered shares	*	30¾	30⅛	31⅛	1,600	23½ Jan	31⅛ Jan
International Products	10	--	11¾	11⅞	500	10⅛ Jan	11⅞ Jan
Investors Royalty	1	3¾	3¾	4	11,500	3¾ Jan	4⅜ Jan
Iowa Public Service Co—							
3.90% preferred	100	--	83	83	20	77 Jan	83 Jan
Iron Fireman Manufacturing v t c	*	--	13⅞	14¼	900	13¾ Jan	14⅜ Jan
Irving Air Chute	1	--	5½	5⅝	1,200	5½ Jan	6¼ Jan
Italian Superpower Corp com cl A	*	1⅛	1	1¼	3,900	1 Jan	1⅜ Jan

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
J							
Jeannette Glass Co common	1	--	--	--	--	3⅝ Jan	4⅛ Jan
Jefferson Lake Sulphur Co (N J)	1	23½	21⅜	24½	8,400	21⅜ Jan	24½ Jan
Jerry O'Mahoney Inc	10c	4	3⅞	4⅛	5,800	3⅞ Jan	4⅜ Jan
Jim Brown Stores common	1	--	1½	1⅝	200	1½ Jan	1⅝ Jan
Preference	*	--	1⅞	2	2,700	1⅞ Jan	2 Jan
Julian & Kokenge Co	*	--	--	--	--	22¼ Jan	23 Jan
Jupiter Oils Ltd	15c	3⅛	3 1/16	3 3/16	43,200	2⅝ Jan	3⅜ Jan
K							
Kaiser-Frazer Corp	1	5⅞	5¾	6⅜	16,700	5⅝ Jan	6⅜ Jan
Kansas Gas & Electric 4½% pfd	100	102	102	103	20	100 Jan	103 Jan
Kawneer Co	*	25	24½	25¼	500	24½ Jan	25¼ Jan
Kennedy's Inc	5	--	11⅜	11¾	250	11⅜ Jan	13 Jan
Key Co common	*	9⅞	9½	10⅛	925	8¾ Jan	10⅛ Jan
Kidde (Walter) & Co	5	--	21	21¼	400	20 Jan	21¼ Jan
Kings County Lighting common	*	8⅞	8¾	9⅛	6,400	8⅛ Jan	9¼ Jan
4% cumulative preferred	50	33¼	33	33½	200	33 Jan	33¾ Jan
Kingston Products	1	3⅞	3¾	3⅞	2,700	3¾ Jan	4 Jan
Kirby Petroleum	1	22⅞	22¾	25¼	9,800	22¾ Jan	31¼ Jan
5% convertible preferred	10	7⅞	7¾	8	22,300	7¾ Jan	8⅜ Jan
Kirkland Lake G M Co Ltd	1	--	¾	13/16	3,300	¾ Jan	⅞ Jan
Klein (D Emil) Co common	*	--	10¼	10¼	400	10 Jan	10¼ Jan
Kleinert (I B) Rubber Co	10	--	--	--	--	14⅛ Jan	14½ Jan
Knott Hotels Corp	5	--	13	13¼	200	12⅞ Jan	13¼ Jan
Kobacker Stores	7.50	10⅝	10⅝	10¾	1,200	10⅝ Jan	10⅞ Jan
Kropp (The) Forge Co	33⅓c	4¾	4⅝	4⅞	2,800	4⅝ Jan	5⅛ Jan
Krueger Brewing Co	1	7¾	7¾	8¼	400	7¾ Jan	8¼ Jan
L							
Laclede-Christy Company	5	--	15	15⅜	600	15 Jan	15⅜ Jan
L'Aiglon Apparel Inc	1	4⅝	x4⅝	4¾	500	4½ Jan	4¾ Jan
Lake Shore Mines Ltd	1	12	11¾	12⅜	7,400	11¼ Jan	12⅞ Jan
Lakey Foundry & Machine	1	7	6¾	7⅛	2,400	6¾ Jan	7½ Jan
Lamson Corp of Delaware	5	9½	9½	9½	900	9¼ Jan	10 Jan
Lanston Monotype Machine	5	--	21	21¼	400	19¾ Jan	21¼ Jan
La Salle Extension University	5	--	4¾	4¾	100	4¾ Jan	5 Jan
Lefcourt Realty common	1	--	--	--	--	20 Jan	20 Jan
Le Tourneau (R G) Inc	1	24¼	24⅛	25¾	3,400	22⅝ Jan	25¾ Jan
Liberty Fabrics of N Y	1	7⅝	7½	7¾	900	7 Jan	8 Jan
Loblaw Groceterias class A	*	--	--	--	--	30½ Jan	30½ Jan
Class B	*	--	--	--	--	31½ Jan	31½ Jan
Locke Steel Chain	5	--	23¼	23¼	25	22½ Jan	23¼ Jan
Lone Star Gas Co (Texas)	10	27	25½	27	5,500	25 Jan	27 Jan
Longines-Wittnauer Watch Co	1	12⅜	12⅜	12⅝	500	12⅜ Jan	13 Jan
Louisiana Land & Exploration	1	52½	52⅛	53¼	8,500	48⅝ Jan	53⅝ Jan
Louisiana Power & Light $6 pfd	*	--	--	--	--	111½ Jan	114 Jan
Lynch Corp	2	14¾	14⅝	15	400	14⅝ Jan	15 Jan
M							
Mackintosh-Hemphill Co	5	15¾	15¾	16⅜	600	15¾ Jan	16½ Jan
Maine Public Service Co	10	--	16⅛	16½	1,000	15¾ Jan	16½ Jan
Mangel Stores common	1	--	15	15	100	15 Jan	15 Jan
Manischewitz (The B) Co	*	--	--	--	--	-- ---	-- ---
Mapes Consolidated Mfg Co	*	--	43½	43½	25	43 Jan	43½ Jan
Marconi International Marine Communication Co Ltd	£1	--	4⅛	4⅛	200	4⅛ Jan	4⅛ Jan
Marion Power Shovel	10	13¼	12¾	13¼	2,200	12¾ Jan	13⅜ Jan
Massey Harris common	*	12	11⅞	12½	4,400	11⅞ Jan	12¾ Jan
Mays (J W) Inc common	1	--	9½	9⅝	400	9 Jan	9⅞ Jan
McKee (A G) & Co class B	*	50¼	50¼	52	210	48 Jan	52 Jan
McWilliams Dredging	*	17⅛	16	17⅜	3,100	16 Jan	17¾ Jan
Mead Johnson & Co	1	15⅜	15	15½	3,800	15 Jan	15⅞ Jan
Menasco Mfg Co	1	2¾	2¾	3	4,000	2¾ Jan	3⅛ Jan
Merritt Chapman & Scott Corp— Warrants		12	11	12½	1,800	11 Jan	13 Jan
Mesabi Iron Co	1	10⅛	9¼	10¼	34,500	7⅜ Jan	10¼ Jan
Metal Textile Corp common	25c	--	--	--	--	5⅜ Jan	5⅝ Jan
Participating preferred	15	--	--	--	--	53 Jan	53 Jan
Michaels Brothers, Inc	1	4⅜	4⅛	4⅜	1,600	3¾ Jan	4⅜ Jan
Michigan Bumper Corp	1	7⅞	7⅝	7⅞	700	7⅝ Jan	7⅞ Jan
Michigan Steel Tube	2.50	--	--	--	--	8¾ Jan	10⅛ Jan
Michigan Sugar Co common	*	1¼	1⅛	1¼	1,600	1⅛ Jan	1⅜ Jan
6% preferred	10	8⅛	8	8⅛	1,400	7¾ Jan	8¼ Jan
Micromatic Hone Corp	1	--	13½	13⅝	400	13½ Jan	14½ Jan
Middle States Petroleum common	1	19⅝	19⅛	20¾	7,700	17½ Jan	20⅞ Jan
Midland Oil Corp $1 conv preferred	*	--	--	--	--	-- ---	-- ---
Midland Steel Products—							
$2 non-cum dividend shares	*	26	26	26	50	26 Jan	26¼ Jan
Midvale Co common	*	17½	17¼	18¼	1,150	17 Jan	18⅜ Jan
Mid-West Abrasive	50c	--	5½	5½	900	5⅜ Jan	5¾ Jan
Midwest Oil Co	10	--	--	--	--	-- ---	-- ---
Midwest Piping & Supply common	*	32	32	32½	150	32 Jan	32½ Jan
Mid-West Refineries	1	3½	3½	3¾	3,400	3⅜ Jan	3⅞ Jan
Miller Wohl Co common	50c	5⅝	5½	5⅝	2,000	5½ Jan	5⅞ Jan
4½% convertible preferred	50	--	--	--	--	31 Jan	32 Jan
Mining Corp of Canada	*	16⅞	16⅝	17	5,300	16⅛ Jan	17⅛ Jan
Minnesota Pwr & Light 5% pfd	100	--	102	102	25	101 Jan	102 Jan
Missouri Public Service common	*	--	17¼	17¼	700	15¾ Jan	17¼ Jan
Molybdenum Corp	1	50⅞	49⅛	52½	11,600	44½ Jan	53⅞ Jan
Monogram Pictures common	1	3½	3⅛	3⅝	5,200	3⅛ Jan	3¾ Jan
Monongahela Power Co—							
4.40% cumulative preferred	100	87¾	87¼	87¾	50	87¼ Jan	87¾ Jan
4.80% cumul preferred series B	100	--	--	--	--	97½ Jan	97⅝ Jan
4.50% preferred series C	100	--	--	--	--	-- ---	-- ---
Monroe Loan Society com class A	1	2⅞	2¾	2⅞	700	2¾ Jan	2⅞ Jan
Montgomery Ward & Co class A	*	169½	168¼	169¾	40	168 Jan	169¾ Jan
Moody Investors participation pfd	*	34½	34½	35	200	34½ Jan	36 Jan
Morris Plan Corp of America	10c	4½	4	4½	3,600	4 Jan	4½ Jan
Mountain Producers	10	--	--	--	--	-- ---	-- ---
Mountain States Power common	7.25	12⅛	11⅞	12¼	4,200	11¾ Jan	12¼ Jan
Mountain States Tel & Tel	100	102	101¼	103	100	101¼ Jan	105 Jan
Mt Vernon-Woodberry Mills	5	53	49½	53	400	43 Jan	53 Jan
Murray Ohio Mfg Co	5	22¼	21½	22¼	900	21 Jan	22¼ Jan
Muskegon Piston Ring common	2.50	12½	12⅛	12¾	3,800	12⅛ Jan	12¾ Jan
Muskogee Co common	10	26	26	26½	800	22¼ Jan	26½ Jan
Muter Company common	50c	8⅛	7¾	8⅛	1,700	7¾ Jan	8⅛ Jan
N							
Nachman Corp	10	--	16	16⅜	200	15⅞ Jan	16⅜ Jan
Namm's Inc common	1	--	3⅝	3¾	800	3⅝ Jan	3¾ Jan
National Bellas Hess common	1	2¾	2¾	3	7,100	2¾ Jan	3 Jan
National Breweries common	*	18⅝	18¼	18⅝	600	16¼ Jan	18⅝ Jan
7% preferred	25	--	--	--	--	-- ---	-- ---
National Fuel Gas	*	14	14	14¼	5,200	13⅜ Jan	14¼ Jan
National Mallinson Fabrics	1	7⅞	7¾	8	400	7⅝ Jan	8½ Jan
National Mfg & Stores common	1	--	12⅜	12⅜	100	12¼ Jan	12⅜ Jan
National Petroleum Ltd	25c	3¼	3⅛	3⅜	21,600	2 13/16 Jan	3⅜ Jan
National Phoenix Industries	10c	2½	2⅜	2⅝	22,000	2¼ Jan	2¾ Jan
National Pressure Cooker common	2	--	14⅛	14⅜	400	12⅛ Jan	14½ Jan
National Radiator Co	4	--	--	--	--	10¼ Jan	11⅜ Jan
National Rubber Machinery	10	13½	12⅝	13⅝	2,500	12⅜ Jan	13⅝ Jan
National Starch Products	1	18	17¾	18	400	17¼ Jan	18 Jan
National Steel Car Ltd	*	--	--	--	--	28½ Jan	28½ Jan
National Transit common	1	4½	4⅛	4⅝	4,900	4⅛ Jan	4⅝ Jan

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 25

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
National Union Radio	30c	3⅝	3½	3¾	5,400	3½ Jan	3⅞ Jan
Neptune Meter common	2.50	22	21¾	22	400	19 Jan	22 Jan
Nestle Le Mur Co common	1	--	4⅝	4⅝	300	4⅝ Jan	4⅝ Jan
New British Dominion Oil Ltd	*	3⅛	2 13/16	3⅛	78,200	2⅞ Jan	3⅛ Jan
New England Tel & Tel	100	109½	108¼	109⅜	2,340	108 Jan	110 Jan
New Haven Clock & Watch Co	1	--	2⅞	3	500	2⅞ Jan	3⅛ Jan
4½% convertible preferred	20	--	--	--	--	7 Jan	7½ Jan
New Jersey Zinc	25	75⅞	75½	77¼	3,400	74 Jan	80 Jan
New Mexico & Arizona Land	1	20⅛	20⅛	22⅞	22,200	17¼ Jan	23¼ Jan
New Park Mining Co	1	2¾	2¼	2¾	36,300	2⅛ Jan	3¾ Jan
New Process Co common	*	69	69	69	50	65 Jan	69½ Jan
New York Auction Co common	*	--	--	--	--	8¾ Jan	8¾ Jan
New York & Honduras Rosario	10	--	33⅜	34	250	32½ Jan	34 Jan
New York Merchandise	10	--	--	--	--	9⅜ Jan	9⅜ Jan
New York Shipbuilding Corp—							
Founders shares	1	--	17⅛	17⅞	300	17 Jan	18¾ Jan
Niagara Share Corp common	5	18¼	18	18⅜	2,100	16⅜ Jan	18⅜ Jan
Niles-Bement-Pond	*	18¼	17	18⅜	4,500	17 Jan	18⅜ Jan
Nipissing Mines	5	2	1⅞	2 1/16	2,900	1⅞ Jan	2⅛ Jan
North American Rayon $3 preferred	50	45½	45¼	45½	700	44⅝ Jan	45½ Jan
North American Utility Securities	*	--	8¾	8¾	100	8½ Jan	9 Jan
North Central Texas Oil	5	25¾	22	27½	12,400	19½ Jan	27½ Jan
Northeast Airlines	1	5⅛	5⅛	5¼	1,600	5⅛ Jan	5½ Jan
North Penn RR Co	50	--	85	85	10	83½ Jan	85 Jan
Northern Ind Pub Serv 4¼% pfd	100	91¾	90¾	91¾	200	87¼ Jan	91¾ Jan
Novadel-Agene Corp	*	--	17	17¼	500	16⅛ Jan	17¼ Jan

O

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Ogden Corp common	50c	1½	1½	1⅝	2,700	1½ Jan	1⅝ Jan
Ohio Brass Co class B common	*	56½	54½	56½	725	52 Jan	56½ Jan
Ohio Power 4½s preferred	100	105¼	105¼	105¾	120	103½ Jan	105¾ Jan
Oklahoma Natural Gas	15	36¾	35½	36¾	3,600	35 Jan	36⅝ Jan
Okonite Company common	25	--	42	43	350	42 Jan	43 Jan
Old Town Corp	5	--	15	15⅛	600	15 Jan	15½ Jan
Oliver United Filters class B	*	--	14¾	14¾	100	14½ Jan	15 Jan
Olympic Radio & Telev Inc	1	8⅛	7¾	8⅛	2,700	7¾ Jan	8⅜ Jan
Omar Inc	1	--	18	18⅛	100	18 Jan	18½ Jan
O'okiep Copper Co Ltd Amer shares		54	50⅜	54	750	50 Jan	54 Jan
Overseas Securities	1	--	19	19⅞	600	19 Jan	20⅝ Jan

P

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Pacific Can Co common	5	--	12⅜	12⅜	100	12¼ Jan	12⅝ Jan
Pacific Gas & Electric 6% 1st pfd	25	32	31⅞	32⅞	2,300	30⅜ Jan	32⅞ Jan
5½% 1st preferred	25	--	29¼	29⅝	500	29 Jan	29⅝ Jan
5% 1st preferred	25	--	26½	26½	100	26½ Jan	27½ Jan
5% redeemable 1st preferred	25	25⅞	25¾	26⅜	6,800	25½ Jan	26⅜ Jan
5% redeemable 1st pfd series A	25	--	26⅞	27	200	25⅝ Jan	27 Jan
4.80% red 1st preferred	25	--	x24¾	25½	900	24½ Jan	25¾ Jan
Pacific Lighting $4.50 preferred	*	99	98¾	99	100	97¼ Jan	99¾ Jan
$4.40 div cum preferred	*	--	96	96	220	95 Jan	96½ Jan
Pacific Petroleum Ltd	1	11½	10¼	11¾	65,900	9⅝ Jan	11¾ Jan
Pacific Power & Light 5% pfd	100	--	95	96½	100	95 Jan	96½ Jan
Pacific Public Service common	*	15½	15½	15½	100	15½ Jan	15½ Jan
$1.30 1st preferred	*	--	--	--	--	22⅞ Jan	x23 Jan
Page-Hersey Tubes common	*	--	--	--	--	65 Jan	66⅜ Jan
Pancoastal Oil (C A) v t c	1 Bol	2⅞	2½	2⅞	124,000	2½ Jan	2⅞ Jan
Pantepec Oil (C A) Amer shs	1 Bol	6¼	6	6½	29,400	6 Jan	7⅛ Jan
Paramount Motors Corp	1	--	--	--	--	23 Jan	23 Jan
Park Chemical Company	1	4½	4½	4½	300	4½ Jan	4⅞ Jan
Parker Pen Co class A	2	--	--	--	--	15 Jan	15½ Jan
Class B	2	14½	14¼	14½	220	13½ Jan	15 Jan
Parkersburg Rig & Reel	1	--	15¼	15¾	1,400	15⅛ Jan	15¾ Jan
Patchogue Plymouth Mills	*	--	--	--	--	44 Jan	44½ Jan
Patican Co Ltd	2	6¼	6	6½	4,600	5¾ Jan	6½ Jan
Peninsular Telephone common	*	40¾	40¾	41½	1,050	39¾ Jan	41½ Jan
$1 cumulative preferred	25	--	23	23	50	22⅛ Jan	23 Jan
$1.32 cumulative preferred	25	--	--	--	--	28 Jan	28 Jan
Penn Traffic Co	2.50	--	5¼	5¼	1,000	5¼ Jan	5½ Jan
Pennroad Corp common	1	13½	13⅜	13⅝	10,800	13⅜ Jan	13⅞ Jan
Penn Gas & Electric class A com	*	--	4½	4½	100	4½ Jan	4⅝ Jan
Penn Power & Light 4½% pfd	100	103	103	103⅜	125	102½ Jan	104 Jan
Penn Water & Power Co	*	--	39¾	40⅝	1,500	38¼ Jan	40⅝ Jan
Pep Boys (The)	1	3⅜	3⅜	3⅝	1,100	3⅜ Jan	3¾ Jan
Pepperell Manufacturing Co (Mass)	20	74	74	76⅛	750	71 Jan	76⅛ Jan
Perfect Circle Corp	2.50	16	15	16	1,100	14¾ Jan	16 Jan
Pharis Tire & Rubber common	50c	--	--	--	--	--	--
Philadelphia Co common	*	22½	22½	23	1,100	22⅜ Jan	23½ Jan
Phillips Packing Co	*	8⅝	8⅝	8⅞	1,100	8⅝ Jan	8⅞ Jan
Phillips Screw Co	10c	4	3⅞	4	3,100	3⅞ Jan	4⅛ Jan
Pierce Governor common	1	22½	22	22½	500	22 Jan	23 Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	2	1⅞	2	4,000	1⅞ Jan	2 Jan
Piper Aircraft Corp common	1	3⅛	3⅛	3¼	2,200	2⅞ Jan	3⅜ Jan
Pittsburgh & Lake Erie	50	53⅞	53⅜	54⅜	2,560	51⅝ Jan	55½ Jan
Pittsburgh Metallurgical common	5	--	40½	41½	700	40 Jan	42¼ Jan
Pittsburgh Railways Co	*	6½	6¼	6½	800	6⅛ Jan	6½ Jan
Pleasant Valley Wine Co	1	--	3⅝	3⅝	300	3½ Jan	3⅝ Jan
Pneumatic Scale common	10	22	21⅞	22	175	21½ Jan	22 Jan
Polaris Mining Co	25c	4¾	4⅝	4⅞	1,700	4½ Jan	5 Jan
Powdrell & Alexander common	2.50	7⅜	7¼	7½	5,000	7⅛ Jan	7⅝ Jan
Power Corp of Canada common	*	32	32	32⅝	325	29¾ Jan	32¾ Jan
6% 1st preferred	100	--	--	--	--	--	--
Pratt & Lambert Co	*	--	42¾	44	350	41 Jan	44 Jan
Prentice-Hall Inc common	2.50	--	--	--	--	10½ Jan	10¾ Jan
Pressed Metals of America	1	13½	13	13½	2,200	12⅝ Jan	13½ Jan
Producers Corp of Nevada	1	2⅞	2¾	3	10,900	2¾ Jan	3⅛ Jan
Prosperity Co class B	*	7⅜	7⅛	7⅜	200	7⅛ Jan	7⅜ Jan
Providence Gas	*	9⅜	9⅜	9½	1,000	8¾ Jan	9⅝ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	34½	34⅛	34⅞	1,600	32 Jan	34⅞ Jan
Puget Sound Pulp & Timber com	*	--	16	16¼	250	16 Jan	17¼ Jan
Pyle-National Co common	5	14½	14½	14⅝	400	14¼ Jan	14⅝ Jan
Pyrene Manufacturing	10						

Q

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Quebec Power Co	*	--	--	--	--	17 Jan	17 Jan

R

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Railway & Light Securities—							
Voting common	10	--	20½	20¾	1,300	20⅛ Jan	20¾ Jan
Railway & Utility Investment A	1	--	--	--	--	2¼ Jan	2⅝ Jan
Rath Packing Co common	10	23⅝	23⅝	24⅛	250	23⅛ Jan	25 Jan
Raymond Concrete Pile common	*	--	33¾	34	600	31½ Jan	35 Jan
$3 convertible preferred	*	--	65½	67	40	63 Jan	69 Jan
Raytheon Manufacturing common	5	9¾	9½	10	15,400	9½ Jan	11⅜ Jan
Reading Tube Corp class A	6.25	--	5⅞	5⅞	100	5¾ Jan	5⅞ Jan
Class B	10c	4	4	4¼	1,500	4 Jan	4⅜ Jan
Reda Pump Co	1	--	6⅝	7	800	6½ Jan	7 Jan
Regal Shoe Co	1	--	3⅞	4⅛	900	3¾ Jan	4⅛ Jan
Reis (Robert) & Co	1	1⅛	1⅛	1⅜	1,200	1⅛ Jan	1⅜ Jan
Reliance Electric & Engineering	5	28½	27¾	29½	2,100	27¼ Jan	29½ Jan
Rice-Stix Inc	*	28⅛	28⅛	28⅝	1,300	x28 Jan	29½ Jan
Richmond Radiator	1	3¾	3¾	4	1,100	3¾ Jan	4⅜ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	2⅛	2	2¼	6,200	2 Jan	2¼ Jan
Rochester Gas & Elec 4% pfd F	100	--	89	90½	130	87⅛ Jan	90¾ Jan
Roeser & Pendleton Inc common	*	--	39½	40¾	350	38⅞ Jan	41 Jan
Rolls Royce Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	14⅞	14⅜	14⅞	1,000	14⅜ Jan	15⅛ Jan
Roosevelt Field Inc	5	21⅛	21⅛	21¾	300	21⅛ Jan	23 Jan
Rotary Electric Steel Co	10	40½	40	42¼	3,500	40 Jan	44⅝ Jan
Rowe (The) Corp common	1	--	10⅝	11	600	10½ Jan	11 Jan
Royalite Oil Co Ltd	*	18	17⅛	18⅝	19,700	15¾ Jan	18⅝ Jan
Russeks Fifth Ave common	1.25	--	8	8	100	8 Jan	8 Jan
Ryan Aeronautical Co	1	--	10½	10½	700	10¼ Jan	10⅝ Jan
Ryan Consolidated Petroleum	*	5⅛	5	5⅛	1,500	4⅞ Jan	5¾ Jan
Ryerson & Haynes common	1	--	5⅛	5¼	200	5⅛ Jan	5⅜ Jan

S

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
St Lawrence Corp Ltd common	1	40¾	38⅛	40¾	6,400	37 Jan	40¾ Jan
Samson United Corp common	1	15/16	⅞	15/16	4,000	⅞ Jan	1 Jan
Savoy Oil Inc (Del)	25c	4¾	4¾	5⅛	700	4 Jan	5¼ Jan
Sayre & Fisher Brick Co	1	3	2⅞	3	1,800	2⅞ Jan	3⅛ Jan
Schick Inc	1	9⅛	8⅝	9⅛	900	8⅛ Jan	9⅛ Jan
Schulte (D A) Inc common	1	--	2¼	2¾	78,300	2 Jan	2¾ Jan
Scullin Steel Co common	*	--	31¾	32¼	900	30½ Jan	32¾ Jan
Securities Corp General	1	--	1⅞	2	500	1⅞ Jan	2 Jan
Seeman Bros Inc	*	14¾	14¾	15½	1,600	14⅝ Jan	15½ Jan
Segal Lock & Hardware	1	1¼	1¼	1½	4,600	1¼ Jan	1½ Jan
Selby Shoe Co	*	--	10¾	10⅞	200	10¾ Jan	11½ Jan
Semler (R B) Inc	*	3⅝	3¼	3⅝	2,000	3 Jan	4 Jan
Sentinel Radio Corp common	1	5⅛	5⅛	5⅜	1,400	5 Jan	5¾ Jan
Sentry Safety Control	10c	1	1	1⅛	3,100	1 Jan	1⅛ Jan
Serrick Corp class B	1	--	14½	14⅝	200	14¼ Jan	14⅝ Jan
Seton Leather common	*	--	9½	9½	100	9½ Jan	9½ Jan
Shattuck Denn Mining	5	9⅞	9⅞	10⅜	5,200	9⅝ Jan	10¾ Jan
Shawinigan Water & Power	*	42¾	40½	44¼	3,900	39 Jan	44¼ Jan
Sherwin-Williams common	25	62⅞	62⅛	66	4,200	62⅛ Jan	68½ Jan
4% preferred	100	--	--	--	--	103 Jan	105 Jan
Sherwin-Williams of Canada	*	23	21¾	23	275	21¾ Jan	23½ Jan
Shoe Corp of America class A	*	18	17⅞	18⅛	1,400	16½ Jan	18¾ Jan
Sicks Breweries Ltd	*	--	--	--	--	--	--
Silex Co common	*	4⅞	4⅞	5	300	4⅞ Jan	5 Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	29	29	100	27½ Jan	29 Jan
Simplicity Pattern common	1	4¾	4½	4¾	2,100	4½ Jan	4¾ Jan
Simpson's Ltd class B	*	--	--	--	--	--	--
Singer Manufacturing Co	20	44¼	44¼	45	3,400	44¼ Jan	45¼ Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord registered	£1	--	4	4	100	4 Jan	4 Jan
Smith (Howard) Paper Mills	*	--	--	--	--	--	--
Sonotone Corp	1	4⅜	4¼	4½	2,200	4¼ Jan	4½ Jan
Soss Manufacturing common	1	--	10⅝	10⅞	400	9¾ Jan	11⅛ Jan
South Coast Corp common	1	7½	7½	8	1,800	6 Jan	8½ Jan
South Penn Oil Co common	12.50	44½	44¼	45⅞	2,600	44 Jan	45⅞ Jan
Southwest Pa Pipe Line	10	--	23¾	23¾	10	23¼ Jan	24⅝ Jan
Southern California Edison—							
5% original preferred	25	--	43	44	100	41¼ Jan	44 Jan
4.88% cumulative preferred	25	27⅜	27⅝	28	200	26½ Jan	28 Jan
4.56% convertible preference	25	32⅞	32⅞	33	1,400	31¾ Jan	33⅜ Jan
4.48% convertible preference	25	30¾	30⅜	30¾	2,500	29⅜ Jan	30⅞ Jan
4.32% cumulative preferred	25	25⅛	25⅛	25½	1,000	23½ Jan	25½ Jan
4.08% cumulative preferred	25	--	23¼	24	200	22½ Jan	24 Jan
Southern Pipe Line	1	6	6	6	600	6 Jan	6 Jan
Southland Royalty Co	5	64	63½	64	200	60 Jan	64 Jan
Spencer Shoe Corp	*	--	4⅜	4⅞	700	4⅜ Jan	4⅞ Jan
Stahl-Meyer Inc	*	--	4¾	4¾	100	4½ Jan	4¾ Jan
Standard Brewing Co	2.78	13/16	13/16	13/16	500	¾ Jan	13/16 Jan
Standard Cap & Seal common	1	9⅛	9⅛	9½	1,300	9 Jan	9⅝ Jan
Convertible preferred	10	--	21⅝	21⅝	50	20⅞ Jan	21⅝ Jan
Standard Dredging Corp common	1	--	3	3	2,300	2⅝ Jan	3¼ Jan
$1.60 convertible preferred	20	--	17¼	17½	150	17¼ Jan	18 Jan
Standard Forgings Corp	1	18⅜	17⅞	18⅞	1,700	17⅜ Jan	18⅞ Jan
Standard Oil (Ky)	10	39¾	39¼	40	2,000	38⅛ Jan	40¼ Jan
Standard Power & Light common	1	7¼	7	7½	39,600	6¾ Jan	7½ Jan
Common class B	*	7	7	7¼	700	7 Jan	7¼ Jan
$7 preferred	*	--	177	177	20	x173¼ Jan	177 Jan
Standard Products Co	1	9½	9½	9⅞	700	9⅜ Jan	10⅝ Jan
Standard-Thomson Corp	1	7⅝	7⅝	7⅞	2,300	7⅜ Jan	7⅞ Jan
Standard Tube class B	1	5½	5¼	5½	2,000	4⅞ Jan	5½ Jan
Starrett (The) Corp	1	3⅞	3⅞	3⅞	1,100	3⅞ Jan	4 Jan
Steel Co of Canada ordinary	*	--	33⅜	34½	400	33⅜ Jan	34½ Jan
Stein (A) & Co common	*	--	21½	21½	150	20 Jan	21½ Jan
Sterling Aluminum Products com	5	14⅜	13¾	14½	700	13⅜ Jan	14½ Jan
Sterling Brewers Inc	1	--	7¾	7¾	100	7½ Jan	7⅞ Jan
Sterling Engine Co	10c	3⅜	3¼	3⅝	13,300	2½ Jan	3⅝ Jan
Sterling Inc	1	--	3½	3⅝	900	3½ Jan	3⅞ Jan
Stetson (J B) Co common	*	--	18⅛	19¼	975	18⅛ Jan	20 Jan
Stinnes (Hugo) Corp	5	--	5¼	6	2,900	5¼ Jan	6⅛ Jan
Stop & Shop Inc	1	--	--	--	--	22½ Jan	23 Jan
Stroock (S) & Co common	*	20	19⅛	20⅛	750	19⅛ Jan	21⅜ Jan
Sun Ray Drug common	25c	--	4⅞	4⅞	100	4⅞ Jan	5 Jan
Superior Portland Cement, Inc	*	24⅝	24⅝	25¼	925	24⅝ Jan	25½ Jan
Superior Tool & Die Co	1	3⅝	3⅝	3¾	1,500	3⅝ Jan	3⅞ Jan
Swan Finch Oil Corp	15	--	14⅛	15	125	14⅛ Jan	15 Jan

T

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Talon Inc class A com	5	--	22½	23	350	21⅞ Jan	23 Jan
Class B common	5	22	21⅞	22½	650	21½ Jan	22¾ Jan
Tampa Electric Co common	*	--	41¾	41¾	300	39 Jan	41¾ Jan
Technicolor Inc common	*	23⅛	22½	23⅜	4,300	22⅛ Jan	23½ Jan
Texas Power & Light $4.56 pfd	*	--	101¼	101¼	25	x100 Jan	102 Jan
Thew Shovel Co common	5	22	22	22¾	500	22 Jan	23 Jan
Thiokol Corp	1	12¾	12½	13⅜	2,700	12½ Jan	13⅞ Jan
Thor Corporation common	20	--	12⅝	12¾	1,200	12⅝ Jan	13 Jan
Thorofare Markets Inc	25c	--	14½	14½	50	14½ Jan	15½ Jan
Tilo Roofing Inc	1	8⅜	8⅜	8⅝	1,600	8¼ Jan	8¾ Jan
Tishman Realty & Construction	1	15½	15½	15½	400	15 Jan	15½ Jan
Tobacco & Allied Stocks	*	--	90	93	70	88 Jan	93 Jan
Tobacco Security Trust Co Ltd—							
Amer deposit rcts ord registered	£1	--	--	--	--	--	--
Amer deposit rcts def registered	5s	--	¾	¾	100	¾ Jan	13/16 Jan
Todd Shipyard Corp common	20	--	48½	48⅞	450	48½ Jan	51½ Jan
Toklan Royalty Corp	70c	6⅞	6	7¼	15,300	5⅞ Jan	7¼ Jan
Toledo Edison 4¼% preferred	100	91	89¼	91	325	88½ Jan	91 Jan
Tonopah Mining of Nevada	1	--	1⅝	1⅝	900	1⅝ Jan	1¾ Jan
Trans Empire Oils Ltd	*	5 3/16	5 1/16	5 3/16	21,900	4⅜ Jan	5⅜ Jan
Trans Lux Corp	1	2½	2⅜	2½	1,500	2⅜ Jan	2⅝ Jan
Tri-Continental warrants		4⅜	4⅛	4⅜	70,900	3¾ Jan	4⅜ Jan
True Temper Corp	*	20	20	20	150	19⅜ Jan	20¼ Jan
Trunz Inc	*	--	--	--	--	16⅝ Jan	16⅝ Jan
Tung-Sol Electric Inc	1	19⅞	18	19⅞	4,400	18 Jan	19⅞ Jan
80c conv preferred	*	--	--	--	--	18⅛ Jan	18⅛ Jan

U

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Ulen Realization Corp	10c	1¾	1¾	1¾	200	1¾ Jan	2⅝ Jan
Unexcelled Chemical Corp	5	5¾	5¾	5⅞	2,000	5¾ Jan	6¼ Jan
Union Gas of Canada	*	23	22¼	23½	4,100	20⅛ Jan	23½ Jan
Union Investment Co	4	--	--	--	--	7¾ Jan	7¾ Jan
Union Oil Co of California—							
$3.75 preferred series A	*	--	91½	91½	25	89¼ Jan	92 Jan
Union Stock Yards of Omaha	100	--	--	--	--	72¼ Jan	75 Jan
United Aircraft Products common	50c	6¾	6⅜	6¾	8,000	6¼ Jan	6¾ Jan
United Corp warrants		--	--	--	--	--	--
United Elastic Corp	*	--	36¾	38	300	36¼ Jan	38 Jan

For footnotes see page 33.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 25

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
United Milk Products common	*	--	14½	14½	100	14¼ Jan	15 Jan
75c participating preferred	*	--	--	--	--	--	--
United Molasses Co Ltd—							
Amer dep rcts ord registered		--	--	--	--	--	--
United NJ RR & Canal	100	--	216¾	216¾	10	210½ Jan	216¾ Jan
United Profit Sharing common	25	--	2/16	⅝	500	2/16 Jan	⅝ Jan
10% preferred	10	4	4	4	50	4 Jan	4 Jan
United Shoe Machinery common	25	44¼	44	45⅛	9,500	41⅞ Jan	45⅛ Jan
Preferred	25	38⅝	38½	39¼	400	38 Jan	39½ Jan
United Specialties common	1	--	13	13	300	12⅞ Jan	13 Jan
U S Air Conditioning Corp	10c	1½	1¼	1½	2,800	1¼ Jan	1½ Jan
U S Foil Co class B	1	46½	44½	47	9,100	42 Jan	50⅝ Jan
U S and International Securities	*	8¼	8	8½	5,500	7¼ Jan	8½ Jan
$5 1st preferred with warrants	*	--	91⅜	92⅜	650	89⅛ Jan	92⅜ Jan
U S Radiator common	1	12	12	12⅛	4,900	12 Jan	14 Jan
U S Rubber Reclaiming Co	1	--	4¾	4⅞	700	4¾ Jan	5⅜ Jan
United Stores Corp common	50c	--	1⅝	2	1,000	1⅝ Jan	2 Jan
Universal Consolidated Oil	10	--	80	80	100	72½ Jan	82 Jan
Universal Insurance	10	--	--	--	--	26½ Jan	27½ Jan
Universal Products Co common	10	--	--	--	--	40½ Jan	42½ Jan
Utah-Idaho Sugar	5	3⅝	3½	3⅝	4,000	3½ Jan	3⅞ Jan
V							
Valspar Corp common	1	6½	6½	6⅝	1,100	6⅜ Jan	6⅞ Jan
$4 convertible preferred	5	--	--	--	--	--	--
Vanadium-Alloys Steel Co	*	26⅝	26¼	26½	400	26¼ Jan	26¾ Jan
Venezuelan Petroleum	1	11¾	11¾	12⅝	6,300	11⅛ Jan	12⅝ Jan
Venezuela Syndicate Inc	20c	5½	5¼	5¾	7,700	5⅛ Jan	5¾ Jan
Virginia Iron Coal & Coke Co	10	--	18	18½	500	18 Jan	18½ Jan
Vogt Manufacturing	*	--	16	16¼	400	15¼ Jan	16¼ Jan
W							
Waco Aircraft Co	*	3¼	3¼	3⅜	700	3 Jan	3⅜ Jan
Wagner Baking voting tr. ctfs ext	*	--	6¼	6⅜	200	6¼ Jan	6⅝ Jan
7% preferred	100	--	--	--	--	--	--
Waitt & Bond Inc	1	1½	1½	1⅝	1,200	1⅜ Jan	1⅝ Jan
$2 cum preferred	30	16	14½	16	2,400	14¼ Jan	16 Jan
§Waltham Watch Co v t c	1	--	2⅛	2⅜	12,000	2 Jan	2⅜ Jan
Ward Baking Co warrants		--	5⅜	5⅝	200	5⅜ Jan	5⅝ Jan
Wentworth Manufacturing	1.25	4¾	4⅝	4¾	1,400	4½ Jan	4⅞ Jan
West Texas Utilities $6 pfd	*	--	--	--	--	--	--
Western Maryland Ry 7% 1st pfd	100	180	178	180	60	170 Jan	180 Jan
Western Tablet & Stationery com	*	36½	33	37½	1,100	31½ Jan	37½ Jan
Westmoreland Coal	20	--	28¾	29⅛	200	28½ Jan	29¼ Jan
Westmoreland Inc	10	--	--	--	--	21 Jan	21 Jan
Weyenberg Shoe Mfg	1	--	22¼	22½	150	22¼ Jan	22½ Jan
Whirlpool Corp	5	29	27½	32	1,800	24 Jan	32 Jan
Whitman (Wm) & Co	1	--	4⅛	4¼	500	4 Jan	4½ Jan
Wichita River Oil Corp	10	16¼	15¾	16⅜	500	15½ Jan	17 Jan
Wickes (The) Corp	5	8¾	8⅝	8¾	600	8½ Jan	8¾ Jan
Williams (R C) & Co	*	6¼	6¼	6⅝	500	6 Jan	6⅝ Jan
Wilson Products Inc	1	--	12	12	100	12 Jan	12 Jan
Wilson Brothers common	1	4⅜	4⅜	4⅝	900	4⅜ Jan	4⅞ Jan
5% preferred x w	25	--	14¼	14⅞	400	14⅛ Jan	14⅞ Jan
Winnipeg Elec common	*	--	38½	38¾	900	37¾ Jan	39½ Jan
Wisconsin Pwr & Lt 4½% pfd	100	--	--	--	--	101 Jan	101 Jan
Woodall Industries Inc	2	--	13	13¾	1,700	13 Jan	14 Jan
Woodley Petroleum common	8	54	53¾	58⅞	13,500	26⅞ Jan	59¾ Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	--	--
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	1¾	1⅝	1¾	9,200	1⅝ Jan	1¾ Jan

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	June-Dec	102¾	102¼	103¼	20	101¼	103¼
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	‡149	--	--	150	150
Boston Edison 2¾s series A 1970	June-Dec	--	‡98½	99¾	--	96½	98¼
Chicago Transit Authority—							
3¾s revenue series of 1947-1978	Jan-July	--	91½	92	43	91	92¼
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	--	61	62½	11	59½	62½
△1st mortgage 4s series B 1993	May	--	54½	56½	6	51¼	56½
Eastern Gas & Fuel 3½s 1965	Jan-July	101½	101⅜	101⅞	24	100½	101⅞
Elmira Water Lt & RR 5s 1956	Mar-Sept	--	107¼	107¼	2	107¼	107¼
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	May-Nov	--	‡71½	--	--	--	--
△6½s ex Nov 1 1947 coupon 1953	May-Nov	--	‡30	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	Mar-Sept	--	69	69	3	67	69
Green Mountain Power 3¾s 1963	June-Dec	--	‡100	102	--	100	100
Guantanamo & Western RR—							
△6s series A (coupon on) 1958	Jan-July	--	‡58	65	--	--	--
△Ex-coupon market	----	--	‡48⅛	51	--	48¼	48⅝
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	----	--	‡71½	--	--	--	--
△7s with Nov 1 1940 coupon 1952	Mar-Nov	--	‡30	--	--	--	--
Italian Power Realization Trust—							
6½% liquidation trust ctfs	----	70⅞	70⅛	70⅞	111	68	71½
△Italian Superpower 6s 1963	Jan-July	--	80¼	81½	12	76	82
Midland Valley RR—							
Extended at 4% to 1963	April-Oct	--	81	82	8	81	82
New England Power 3¼s 1961	May-Nov	103	103	103	19	101½	103½
Nippon Electric Power Co Ltd—							
△1st mortgage 6½s 1953	Jan-July	--	84	85	3	83⅛	85
Ohio Power 1st mortgage 3¼s 1968	April-Oct	104⅜	104	104½	41	102⅞	104½
1st mortgage 3s 1971	April-Oct	--	‡99¾	101½	--	99⅞	100
Pennsylvania Water & Power 3¼s 1964	June-Dec	--	‡102	104	--	102	102
3¼s 1970	Jan-July	--	‡103	104½	--	104½	104½
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	April-Oct	--	71¾	71¾	10	70¾	71¾
△6½s ex Oct 1 1947 coupon 1960	----	--	‡30	--	--	--	--
Public Service Electric & Gas Co—							
50-year 6% debentures 1998	Jan-July	144½	143⅝	144½	42	142	145½
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	‡97	101	--	--	--
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	--	‡100¼	103	--	100⅛	100½
Southern California Edison 3s 1965	Mar-Sept	--	100	100⅝	59	99½	100⅝
3⅛s series A 1973	Jan-July	--	‡101	102½	--	100¾	100¾
1st and ref M 3s series B 1973	Feb-Aug	--	100	100	1	98	100
2⅞s series C 1976	Feb-Aug	--	‡96¾	98	--	96¾	96¾
3⅛s series D 1976	Feb-Aug	--	101	101	3	100¾	101
Southern California Gas 3¼s 1970	April-Oct	--	102½	102½	2	102	102⅝
Southern Counties Gas (Calif)—							
1st mortgage 3s 1971	Jan-July	--	97½	97½	1	97½	97½
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	101¼	101¼	5	100	101¼
Spalding (A G) & Bros 5s 1989	May-Nov	--	‡95	98	--	95	95
Starrett Corp Inc 5s coll trust 1966	April-Oct	--	‡90	93	--	91	91
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	Jan-July	--	84½	85	7	70	85
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	April-Oct	--	85	85	6	69	85⅛
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	72	72	4	72	72
△6½s ex Aug 1 1947 coupon 1953	----	--	‡30	--	--	--	--
Triborough Bridge & Tunnel Authority—							
2¾s revenue 1969	May-Nov	--	‡101⅞	102¼	--	101¾	102¼
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	‡71½	--	--	--	--
△s ex Dec 1 1947 coupon 1956	----	--	‡30	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debentures 1954	Mar-Sept	--	98¾	99	12	98¼	99
Washington Water Power 3½s 1964	June-Dec	--	103⅜	103⅜	1	103⅜	103⅜
West Penn Traction 5s 1960	June-Dec	111½	111½	111½	2	111½	111½
Western Newspaper Union—							
6s conv s f debentures 1959	Feb-Aug	--	‡101	104	--	102½	102½

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	April-Oct	--	90	90	1	90	90
△20-year 7s Jan 1947	Jan-July	--	‡89	--	--	--	--
Bogota (see Mortgage Bank of)—							
△Cauca Valley 7s 1948	June-Dec	--	‡66½	--	--	--	--
Danish Cons Municipal Loan—							
External 5½s 1955	May-Nov	--	‡96	98	--	--	--
External 5s 1953	Feb-Aug	--	‡75½	77⅞	--	--	--
Danzig Port & Waterways—							
△External 6½s stamped 1952	Jan-July	--	13½	13½	1	12	13½
△Lima City (Peru) 6½s stamped 1958	Mar-Sept	--	‡34	36	--	33	34
Maranhao stamped (Plan A)—							
Interest reduced to 2⅛s 2008	May-Nov	--	42	42	1	42	42
△Medellin 7s stamped 1951	June-Dec	--	‡66½	--	--	--	--
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	May-Nov	--	‡57	--	--	--	--
△7s (issue of Oct 1927) 1947	April-Oct	--	‡57	--	--	--	--
△Mortgage Bank of Chile 6s 1931	June-Dec	--	‡56	--	--	--	--
Mortgage Bank of Denmark 5s 1972	June-Dec	--	‡87	89	--	--	--
Parana stamped (Plan A)—							
Interest reduced to 2⅛s 2008	Mar-Sept	--	‡42	44	--	42	42
Peru (Republic of)—							
2% interest in 1951 and 1952							
2½% in 1953 & thereafter. Due 1997	Jan-July	39¼	38¾	39¼	100	38½	39½
Rio de Janiero stamped (Plan A)—							
Interest reduced to 2% 2012	Jan-July	34¼	34¼	34½	7	34¼	35
△Russian Government 6½s 1919	Jan-July	3	3	3⅛	178	2¾	3⅛
△5½s 1921	June-Dec	3	3	3⅛	102	2¾	3⅛

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1952		
Jan. 19	48.94	High	49.47	Jan 22
Jan. 21	49.14	Low	47.76	Jan 2
Jan. 22	49.47			
Jan. 23	49.42	**Range for 1951**		
Jan. 24	49.44	High	50.72	Sep 17
Jan. 25	49.43	Low	43.37	Jan 2

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Jan. 19	272.93	86.51	48.74	100.23	98.38	98.34	95.19	98.89	97.70
Jan. 21	274.10	87.17	48.72	100.67	98.36	98.59	95.14	98.78	97.72
Jan. 22	275.40	86.75	49.01	100.89	98.37	98.90	95.20	99.16	97.91
Jan. 23	274.27	86.17	49.00	100.48	98.61	99.14	95.21	99.33	98.07
Jan. 24	273.90	86.19	49.00	100.41	98.71	99.24	95.16	99.41	98.13
Jan. 25	273.41	86.00	49.08	100.29	98.70	99.79	95.60	99.40	98.37

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended Jan. 19, 1952, for the composite and by major industry groups compared with the preceding week and with highs and lows for the 1951-52 period are as follows (1939 =100):

	Jan. 19, '52	Jan. 12, '52	Percent Change	1951-52 High	1951-52 Low
Composite	196.0	194.1	+1.0	196.5	173.8
Manufacturing	222.8	219.8	+1.1	223.2	190.8
Durable Goods	186.0	183.8	+1.2	190.6	161.9
Nondurable Goods	256.0	253.3	+1.1	257.3	209.0
Transportation	213.6	208.6	+2.4	216.6	176.4
Utility	116.6	116.7	+0.1	116.7	108.9
Trade, Finance and Service	208.8	208.4	+0.2	218.7	197.4
Mining	250.6	242.3	+3.4	250.6	170.0

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 25, 1952	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	734,070	$601,000	$146,000	------	------	$747,000
Monday	1,732,650	2,240,000	658,000	$48,000	------	2,946,000
Tuesday	1,918,560	2,997,000	367,400	5,000	------	3,369,400
Wednesday	1,675,500	2,435,000	357,000	2,000	------	2,794,000
Thursday	1,565,540	2,527,000	497,000	------	------	3,024,000
Friday	1,648,083	2,857,000	395,000	------	------	3,252,000
Total	9,274,403	$13,657,000	$2,420,400	$55,000	------	$16,132,400

	Week Ended Jan. 25 1952	Week Ended Jan. 25 1951	Jan. 1 to Jan. 25 1952	Jan. 1 to Jan. 25 1951
Stocks—No. of shares	9,274,403	12,535,700	29,469,640	61,352,780
Bonds				
U. S. Government	------	------	$11,000	$1,000
International Bank	$55,000	$8,000	113,000	18,000
Foreign	2,420,400	1,888,800	5,920,400	8,395,700
Railroad and Industrial	13,657,000	23,792,000	47,784,700	95,174,200
Total	$16,132,400	$25,688,500	$53,829,100	$103,588,900

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Jan. 25, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	259,430	$4,000	$15,000	$16,000	$35,000
Monday	554,375	81,000	94,000	45,000	220,000
Tuesday	609,370	61,000	61,000	25,000	147,000
Wednesday	510,145	75,000	68,000	13,000	156,000
Thursday	501,005	43,000	110,000	11,000	164,000
Friday	583,315	19,000	74,000	46,000	139,000
Total	3,017,640	$283,000	$422,000	$156,000	$861,000

	Week Ended Jan. 25 1952	Week Ended Jan. 25 1951	Jan. 1 to Jan. 25 1952	Jan. 1 to Jan. 25 1951
Stocks—No. of shares	3,017,640	3,204,875	9,261,125	14,391,095
Bonds				
Domestic	$283,000	$406,000	$1,148,000	$1,685,000
Foreign government	422,000	227,000	828,000	1,200,000
Foreign corporate	156,000	31,000	760,000	135,000
Total	$861,000	$664,000	$2,736,000	$3,020,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 25

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Chemical Co.	*	--	61¾	61¾	15	61¾ Jan	63¼ Jan
American Tel & Tel	100	155⅞	155⅛	156½	3,634	154⅝ Jan	156⅞ Jan
American Woolen	*	--	33	35½	555	33 Jan	37 Jan
Anaconda Copper	50	--	53	56	1,184	49½ Jan	56 Jan
Boston & Albany RR	100	--	118½	119½	93	116¼ Jan	119½ Jan
Boston Edison	25	45⅞	45¾	46½	1,889	45⅛ Jan	46½ Jan
Boston Elevated Railway— Stamped $50 paid	100	--	7⅛	7⅛	90	7⅛ Jan	7⅛ Jan
Boston Personal Prop Trust	*	25½	25½	25¾	200	25¼ Jan	26 Jan
Calumet & Hecla	5	10	9⅝	10	195	9 Jan	10 Jan
Cities Service	10	--	107¾	113	329	98½ Jan	113 Jan
Copper Range Co	*	28⅜	26⅝	28⅜	81	25⅝ Jan	28⅜ Jan
East Boston Co	10	--	1	1	180	1 Jan	1 Jan
Eastern Gas & Fuel Associates— Common	*	14⅞	14⅞	15⅛	145	14⅝ Jan	15⅝ Jan
Eastern Mass Street Ry— 6% 1st pfd series A	100	53	52	53⅛	465	51 Jan	52 Jan
Employers Group Assoc	*	36	35¼	36	700	35 Jan	36 Jan
First National Stores	*	39⅜	39	40¼	374	36⅝ Jan	40¼ Jan
General Electric	*	59⅝	58⅞	60⅛	1,217	58⅜ Jan	60⅛ Jan
Gillette Safety Razor Co new	1	30⅝	30½	31⅛	475	30⅛ Jan	31⅛ Jan
Hathaway Bakeries	1	10⅜	10⅜	10⅜	35	10 Jan	10½ Jan
Island Creek Coal Co	50c	--	37⅛	37⅝	95	37 Jan	37⅝ Jan
Kennecott Copper	*	--	87¾	91⅛	711	85⅛ Jan	91⅛ Jan
Loew's Boston Theatre	25	--	15⅛	15¼	834	15⅛ Jan	15¼ Jan
Lone Star Cement Corp	10	--	24⅜	24¾	56	24⅜ Jan	26 Jan
Maine Central RR common	100	--	19½	20	425	16⅞ Jan	20 Jan
5% preferred	100	--	109	109	30	102 Jan	109 Jan
Mathieson Chemical Corp	*	--	44½	44½	137	44 Jan	45⅝ Jan
Mullins Mfg Corp	1	--	25⅝	28¼	62	25⅝ Jan	28¼ Jan
Narragansett Racing Ass'n	1	13	13	13	50	10⅝ Jan	13 Jan
Nash-Kelvinator	5	18⅞	18⅞	19¼	300	18½ Jan	19¼ Jan
National Service Cos	1	9c	9c	12c	3,300	8c Jan	12c Jan
New England Electric System	20	12¼	12	12⅝	4,622	12 Jan	12¾ Jan
New England Tel & Tel	100	109¾	108¼	109¾	260	108 Jan	110 Jan
New York New Haven & Hartford	100	--	16¼	16¼	25	15⅝ Jan	16¼ Jan
North Butte Mining	2.50	85c	83c	85c	3,310	72c Jan	85c Jan
Northern RR (N H)	100	--	105	105	15	104 Jan	105 Jan
Pennsylvania RR	50	19⅝	19	20⅛	952	17⅞ Jan	20⅛ Jan
Quincy Mining Co	25	--	9⅜	9⅞	175	9 Jan	9⅞ Jan
Reece Folding Machine	10	--	1¼	1¼	200	1¼ Jan	1¼ Jan
Rexall Drug Co	2.50	6½	6⅛	6½	40	6⅛ Jan	6½ Jan
Shawmut Association	*	19⅜	19⅜	19⅜	220	17¼ Jan	19½ Jan
Stone & Webster Inc	*	--	23¼	24¾	210	23¼ Jan	24¾ Jan
Torrington Co	*	33⅞	32¾	33⅞	182	31⅞ Jan	33⅞ Jan
Union Twist Drill	5	43½	42½	44	770	40½ Jan	44 Jan
United Fruit Co	*	--	61⅜	63¼	2,216	61 Jan	64 Jan
United Shoe Machinery common	25	44¼	44⅛	45⅛	800	41⅞ Jan	45⅛ Jan
U S Rubber Co	10	--	83⅜	84¼	307	75½ Jan	86⅛ Jan
Waldorf System Inc	*	--	11½	11⅝	80	11¼ Jan	11¾ Jan
Westinghouse Electric Corp	12.50	38⅞	38½	39¾	914	38¼ Jan	40⅞ Jan
Woodley Petroleum Co	8	--	54	54	40	33 Jan	57¼ Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
American Laundry	20	26¾	26¾	27	130	26⅛ Jan	27 Jan
Balcrank	1	--	11	11	100	11 Jan	12¾ Jan
Beau Brummell	1	--	5¼	5¼	100	5¼ Jan	5¼ Jan
Burger Brewing	*	--	17	17	150	16½ Jan	17 Jan
Carey	10	17¾	17¾	17⅞	195	17½ Jan	18 Jan
Champion Paper	*	--	25¾	26½	108	25⅝ Jan	27⅛ Jan
Churngold Corp	*	--	3⅞	3⅞	5	3⅞ Jan	3⅞ Jan
Cincinnati Gas & Electric common	8½	39⅜	39	40⅜	178	38⅜ Jan	40⅞ Jan
Preferred	100	--	94¾	95	29	94¼ Jan	95¼ Jan
Cincinnati Milling Machine	10	34⅛	33⅞	34⅜	71	34⅜ Jan	36⅛ Jan
Cincinnati Street Railway	25	5¾	5¾	6	910	5¾ Jan	6½ Jan
Cincinnati Tel	50	74½	74½	75½	622	73 Jan	75½ Jan
Cincinnati U Stock Yard	*	--	16	16	125	16 Jan	16 Jan
Dow common	*	--	6	6	3	6 Jan	6¼ Jan
Eagle Picher	10	25	24½	25	183	23⅜ Jan	25 Jan
Formica Ins	*	--	50	50	150	48 Jan	50½ Jan
Gibson Art	*	51	51	51	212	50 Jan	51 Jan
Hobart	10	--	26¼	26¼	50	26¼ Jan	26½ Jan
Kahn common	*	--	16¼	16¼	40	16¼ Jan	16¼ Jan
Kroger	*	32⅜	32	33¼	626	31⅞ Jan	34 Jan
Lunkenheimer	*	--	24	24	50	22 Jan	24 Jan
P & G new common	*	66⅝	66	67	1,818	65⅝ Jan	68⅛ Jan
Randall class B	5	--	14	14¼	230	12¾ Jan	14¼ Jan
U S Printing common	*	--	60	63	66	60 Jan	63 Jan
Preference	50	--	50	50	25	50 Jan	50½ Jan
Unlisted Stocks—							
Allied Stores	*	38⅜	38⅜	38⅜	10	38⅜ Jan	39 Jan
American Airlines	1	15¾	15⅜	15⅞	105	15⅝ Jan	16⅞ Jan
American Cyanamid	10	--	122⅜	122⅜	35	116 Jan	122⅜ Jan
American Radiator	*	--	16⅝	16⅝	25	15⅝ Jan	16⅝ Jan
American Telephone & Telegraph	100	155⅞	155⅞	156⅜	44	154⅝ Jan	156⅜ Jan
Anaconda Mining	50	--	54	55¼	79	50⅛ Jan	55¼ Jan

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Armco Steel	10	40	39⅝	41⅛	528	38 Jan	41⅛ Jan
Ashland Oil	1	47⅝	38½	47⅝	1,713	36 Jan	47⅝ Jan
Baldwin-Lima-Hamilton	13	--	11	11	25	10⅝ Jan	11 Jan
Benguet Mining	1 peso	--	1⅝	1⅝	100	1⅝ Jan	1⅜ Jan
Bethlehem Steel	*	52⅛	52⅛	53⅜	220	50⅞ Jan	53⅝ Jan
Canadian Pacific	25	37¼	36	37¼	210	33⅜ Jan	37¼ Jan
Chesapeake & Ohio	25	35¼	34¾	35½	472	33⅝ Jan	35½ Jan
Chrysler Corp	25	--	69⅝	70⅜	75	68⅞ Jan	71 Jan
Cities Service	10	111	108	112¾	142	99¼ Jan	112¾ Jan
Columbia Gas	*	16⅛	16	16⅜	431	15¼ Jan	16½ Jan
Columbus & South Ohio Elec	5	--	22⅜	22⅜	20	21 Jan	22⅜ Jan
Curtiss-Wright	1	9¾	9¾	9¾	50	9⅝ Jan	10 Jan
Dayton Power & Light	7	--	34⅞	35⅛	75	34 Jan	34⅞ Jan
du Pont	5	90¼	89⅞	90⅜	80	88¾ Jan	91⅞ Jan
Federated Dept Stores	5	40½	40	41½	119	39⅝ Jan	41½ Jan
General Electric	*	59¼	59¼	60	80	59 Jan	60⅛ Jan
General Motors new	5	51⅞	51	51⅞	256	50⅞ Jan	52⅛ Jan
International Harvester	*	--	35⅝	36¼	120	35 Jan	36¼ Jan
International Tel & Tel	*	--	16¾	17½	60	16¾ Jan	16¾ Jan
National Distillers	*	32	32	32	170	32 Jan	33¾ Jan
New York Central	*	--	21	21	15	18 Jan	21 Jan
Ohio Edison	8	--	34½	34½	35	33 Jan	34½ Jan
Ohio Oil	*	--	58¾	58¾	60	54¾ Jan	57 Jan
Pan American Air	1	11	11	11	10	11 Jan	11½ Jan
Pennsylvania RR	50	--	19⅝	19¾	32	18¼ Jan	19¾ Jan
Pepsi-Cola	33⅓c	--	9½	9⅝	90	9½ Jan	9¾ Jan
Pure Oil	*	--	65⅜	68⅜	228	63¾ Jan	68⅝ Jan
Radio Corp	*	24¾	24⅜	24¾	524	24⅜ Jan	24¾ Jan
Schenley Industries	1.40	31½	31½	31½	25	31½ Jan	32⅜ Jan
Sinclair	*	--	46⅜	46¾	105	43 Jan	46¾ Jan
Socony Vacuum	15	40	38⅝	40½	245	34¾ Jan	40½ Jan
Southern Co	5	--	12⅞	13⅜	420	12⅝ Jan	13⅜ Jan
Standard Brands	*	24¼	23⅞	24⅜	96	22½ Jan	24⅜ Jan
Standard Oil (Ind)	25	--	77¾	78¾	51	74⅝ Jan	78¾ Jan
Standard Oil (Ky)	10	--	39¾	39¾	117	38⅝ Jan	39¾ Jan
Standard Oil (N J) new	25	--	80¼	84	223	75⅛ Jan	84 Jan
Standard Oil (Ohio)	10	47	46¾	47½	120	42¼ Jan	47½ Jan
Timken R B	*	--	47⅞	47⅞	70	47⅝ Jan	48¼ Jan
Toledo Edison	5	--	11⅛	11⅛	50	10⅞ Jan	11⅛ Jan
Union Carbide	*	62¼	62¼	63	115	62¼ Jan	64½ Jan
U S Steel	*	40⅞	40⅞	42⅛	311	39⅝ Jan	42⅛ Jan
Westinghouse	12.50	38½	38½	39¾	95	38¼ Jan	39¾ Jan
Woolworth	10	43⅞	43⅞	44⅛	75	43½ Jan	44¼ Jan

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Altes Brewing	1	--	3	3	500	2¾ Jan	3 Jan
American Metal Products	2	--	13⅞	14	665	13½ Jan	14⅝ Jan
Baldwin Rubber common	1	--	13⅛	13¼	325	13⅛ Jan	13¾ Jan
Bower Roller Bearing common	5	26	26	26	300	26 Jan	26 Jan
Brown-McLaren Mfg common	1	2⅛	2⅛	2⅛	500	2⅛ Jan	2¼ Jan
Budd Company common	*	--	13⅞	14	366	13⅞ Jan	14 Jan
Burroughs Adding Machine	*	18	17¾	18	1,160	17¾ Jan	18½ Jan
Chrysler Corp common	25	--	70	70⅛	629	69¾ Jan	70¼ Jan
Consumers Power	*	--	35⅝	35⅝	587	35 Jan	35¾ Jan
Continental Motors common	1	--	8⅞	8⅞	100	8¾ Jan	8⅞ Jan
Davidson Bros common	1	--	6	6	350	6 Jan	6⅜ Jan
Detroit & Cleveland Navigation	5	8⅝	8½	8⅝	1,050	8¼ Jan	9 Jan
Detroit Edison	20	23⅛	23⅛	23⅛	9,877	23 Jan	23¼ Jan
Detroit Gray Iron common	1	--	2⅛	2⅛	500	2⅛ Jan	2⅛ Jan
Detroit Steel Corp common	1	37	34½	37	1,330	33¾ Jan	37 Jan
Economy Baler common	1	--	3¼	3¼	200	3 Jan	3¼ Jan
Ex-Cell-O Corporation common	3	--	49¾	50	250	49½ Jan	50 Jan
Frankenmuth Brewing	1	2¾	2¾	2¾	540	2¾ Jan	2⅞ Jan
Friars Ale Brewing	1	--	41c	49c	2,300	41c Jan	54c Jan
Fruehauf Trailer common	1	25⅛	25⅛	25⅜	241	25⅛ Jan	25⅜ Jan
Gar Wood Industries	1	7¾	7¾	8⅜	11,200	7 Jan	8⅜ Jan
Gemmer Manufacturing	5	--	12	12	240	11 Jan	13¼ Jan
General Motors common	5	51⅜	51⅜	51⅝	1,625	51¼ Jan	51⅞ Jan
Gerity-Michigan Corp common	1	5	5	5⅛	500	4¾ Jan	5⅜ Jan
Goebel Brewing	1	--	7⅞	7⅞	300	7⅝ Jan	7⅞ Jan
Great Lakes Oil & Chemical	1	--	2½	2⅞	6,206	2½ Jan	2⅞ Jan
Hall Lamp common	5	4⅝	4⅝	4⅝	560	4⅝ Jan	4⅞ Jan
Hoover Ball & Bearing common	10	--	17¾	17¾	208	17½ Jan	18¼ Jan
Hoskins Manufacturing common	2½	--	16⅜	16½	463	16 Jan	16½ Jan

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
King-Seeley	1	--	22⅞	22⅞	238	22⅞ Jan	23¼ Jan
Kinsel Drug common	1	--	1¼	1¼	150	1¼ Jan	1½ Jan
Kresge Co (S S) common	10	--	39½	39½	572	39½ Jan	39½ Jan
Lakey Foundry & Machine common	1	--	7	7	300	7 Jan	7 Jan
Lansing Stamping common	1	2½	2½	2½	1,500	2⅜ Jan	2½ Jan
Masco Screw Products	1	2⅞	2⅞	2⅞	800	2⅞ Jan	3 Jan
Motor Wheel common	5	--	24¼	24¼	150	24¼ Jan	24½ Jan
Murray Corporation common	10	--	18¾	18⅞	280	18¾ Jan	18⅞ Jan
National Electric Welding	1	3¾	3¾	3¾	350	3¾ Jan	3¾ Jan
National Stamping common	2	--	2⅞	2⅞	400	2⅞ Jan	3⅛ Jan
Packard Motor Car	*	--	4⅝	4¾	323	4½ Jan	4⅞ Jan
Park Chemical common	1	--	4½	4½	200	4½ Jan	4⅝ Jan
Parke Davis common	*	--	56⅝	56⅝	367	56 Jan	56⅝ Jan
Peninsular Metal Products com	1	--	3	3	1,200	2½ Jan	3 Jan
Pfeiffer Brewing	*	--	19⅜	19½	515	18⅞ Jan	19½ Jan
Prophet (Fred B) Co	1	5	4¾	5	1,530	4¾ Jan	5 Jan
Reo Motors common	1	22	20⅞	22	744	20⅞ Jan	22 Jan
Rickel (H W) & Co common	2	1⅝	1⅝	1⅞	2,550	1⅝ Jan	1⅞ Jan
River Raisin Paper common	5	--	8⅞	9	460	8⅞ Jan	9 Jan
Rudy Manufacturing	1	--	2	2	200	2 Jan	2 Jan
Scotten-Dillon common	10	12	11⅞	12	355	11¾ Jan	12 Jan
Sheller Manufacturing common	1	15¼	15½	15⅝	695	15 Jan	16¼ Jan
Standard Tube class B common	1	--	5¼	5¼	575	5 Jan	5¼ Jan
Timken-Detroit Axle	5	--	19½	19⅝	419	19¼ Jan	19⅝ Jan
Udylite Corporation	1	14⅝	14½	14⅝	485	14⅜ Jan	14¾ Jan
United States Radiator common	1	--	12	12	505	12 Jan	13½ Jan
Wayne Screw Products	1	1¾	1¾	1¾	100	1⅝ Jan	1¾ Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Admiral Corp	1	--	a24¾	a24¾	50	a-- ---	a-- ---
Alaska Juneau Gold Mining	10	2⅞	2⅞	2⅞	100	2⅞ Jan	2⅞ Jan
Alleghany Corporation (Un)	1	--	3¼	3¼	200	3¼ Jan	3¼ Jan
Allied Chemical & Dye (Un)	*	76⅜	76⅜	76⅜	135	76⅜ Jan	77 Jan
Allis-Chalmers Mfg Co (Un)	*	--	53	53	663	50⅞ Jan	53 Jan
American Airlines Inc (Un)	1	15¾	15⅝	15¾	704	15⅝ Jan	16⅝ Jan
American Power & Light (Un)	*	--	a21¾	a21¾	31	22 Jan	22 Jan
Amer Radiator & St San Co (Un)	*	--	16⅜	16½	285	15¾ Jan	16½ Jan
American Smelting & Ref new	*	--	49⅜	49⅝	100	47⅜ Jan	49⅝ Jan
American Tel & Tel Co (Un)	100	--	155¾	156⅛	2,709	155 Jan	156⅛ Jan
American Viscose Corp (Un)	25	--	a68¼	a70	323	a-- ---	a-- ---
American Woolen Co (Un)	*	a34⅞	a33⅜	a34⅞	180	a-- ---	a-- ---
Anaconda Copper Mining Co (Un)	50	55	54	55⅝	2,063	49¾ Jan	55⅝ Jan
Armco Steel Corp (Un)	10	--	40⅝	40⅝	454	38⅛ Jan	40⅝ Jan
Armour & Co (Ill) (Un)	5	11⅞	11¾	12	1,295	11¾ Jan	12⅝ Jan
Atchison Topeka & S F (Un)	50	--	80¼	81	580	74¼ Jan	81 Jan
Atlantic Refining Co (Un)	25	--	81⅜	81⅜	610	77⅜ Jan	81⅜ Jan
Avco Manufacturing Corp (Un)	3	7⅛	7	7⅛	566	7 Jan	7⅛ Jan
Baldwin-Lima Hamilton Corp (Un)	13	--	10⅞	10⅞	1,040	10½ Jan	10⅞ Jan
Baldwin Securities Corp (Un)	75c	--	3⅞	3⅞	150	3⅞ Jan	4 Jan
Baltimore & Ohio RR (Un)	100	--	19½	20⅛	635	18⅝ Jan	20⅛ Jan
Bandini Petroleum Co	1	3⅜	3⅜	3⅝	1,000	2.85 Jan	3⅝ Jan
Barker Bros Corp common	10	18	18	18¼	1,081	17⅞ Jan	18⅞ Jan
Preferred	50	--	41	41	120	39½ Jan	41 Jan
Barnhart-Morrow Cons	1	30c	30c	31c	1,350	25c Jan	35c Jan
Basin Oil Co of Calif	20c	--	8⅞	9	800	8¾ Jan	9 Jan
Bendix Aviation Corp (Un)	33⅓c	--	52⅝	52⅝	205	51 Jan	52⅝ Jan
Benguet Cons Mining	50c	1⅝	1⅝	1⅝	110	1½ Jan	1⅝ Jan
Bethlehem Steel Corp (Un)	*	--	53⅜	53⅜	687	50⅜ Jan	53⅜ Jan
Bishop Oil Co	2	13¾	13½	14⅜	4,634	11¾ Jan	14⅜ Jan
Black Mammoth Cons Mining	10c	4c	4c	4c	3,000	3c Jan	4c Jan
Blue Diamond Corp	2	9¼	9⅛	9⅜	3,766	8⅜ Jan	9⅞ Jan
Boeing Airplane Co (Un)	5	--	a47¾	a48⅞	127	47 Jan	47¾ Jan
Bolsa Chica Oil Corporation	1	5⅛	5	5¼	2,875	5 Jan	5¼ Jan
Bond Stores Inc	1	a14¼	a14¼	a14¼	50	a-- ---	a-- ---
Borden Company (Un)	15	52	a51¾	a52¼	34	a-- ---	a-- ---
Borg-Warner Corp (Un)	5	--	64	64	352	62⅛ Jan	64 Jan
Broadway-Hale Stores	10	8½	8½	8⅝	2,724	8⅜ Jan	8⅝ Jan
Budd Company (Un)	*	--	13⅞	13⅞	466	13⅞ Jan	14¼ Jan
Burlington Mills Corp (Un)	1	18⅛	18⅛	18⅛	232	18⅛ Jan	19¼ Jan
Byron Jackson Co	10	--	a22	a22	30	22 Jan	22⅛ Jan
California Packing Corp	5	--	a26⅞	a27⅛	118	a-- ---	a-- ---
Canadian Atlantic Oil Ltd	2	6⅛	6⅛	6⅞	957	5⅞ Jan	6⅞ Jan
Canadian Pacific Ry Co (Un)	25	36¾	35¾	37⅝	2,349	34½ Jan	37⅝ Jan
Case (J I) Co (Un)	25	a68¾	a68¾	a73	305	67½ Jan	67½ Jan
Caterpillar Tractor (Un)	*	50	50	50	150	47½ Jan	51 Jan
Central Eureka Mining	1	--	1.60	1.60	100	1.50 Jan	1.70 Jan
Certain-teed Products	1	--	14⅜	14⅜	410	14⅜ Jan	15¼ Jan
Cessna Aircraft	1	--	a6¾	a6¾	10	a-- ---	a-- ---
Chesapeake & Ohio Ry Co (Un)	25	--	35	35⅜	959	34 Jan	35⅜ Jan
Chrysler Corp	25	--	70	70½	712	69⅜ Jan	70½ Jan
Cities Service Co (Un)	10	--	109	113	390	103 Jan	113 Jan
Clary Multiplier Corp	1	5⅛	4⅞	5⅛	1,2[illegible]6	4¾ Jan	5⅛ Jan
Climax Molybdenum Co (Un)	*	--	35	35	190	33¾ Jan	35 Jan
Colorado Fuel & Iron	*	--	21¾	21⅞	605	21¼ Jan	21⅞ Jan
Columbia Gas System Inc (Un)	*	16¼	16⅛	16¼	345	15⅝ Jan	16¼ Jan
Commercial Solvents (Un)	*	33⅝	35⅝	33⅝	290	33⅝ Jan	33⅝ Jan
Commonwealth Edison Co (Un)	25	--	32	32	227	31⅝ Jan	32 Jan
Consolidated Edison of N Y (Un)	*	--	33¾	33¾	340	33¾ Jan	33⅞ Jan
Consolidated Engineering	50c	13⅞	13⅝	13⅞	360	13½ Jan	14½ Jan
Consolidated Liquidating	*	--	1⅝	1⅝	100	1⅝ Jan	1⅝ Jan
Consolidated Vultee Airline	1	18½	18½	18½	210	17⅞ Jan	18½ Jan
Consumers Power Co	*	--	a35⅝	a35¾	105	33⅝ Jan	33⅝ Jan
Continental Motors Corp (Un)	1	8¾	8¾	8¾	290	8¾ Jan	8⅞ Jan
Continental Oil Co (Del) (Un)	5	--	a64½	a64½	40	a-- ---	a-- ---
Crown Zellerbach Corp (Un)	5	--	a55	a56⅜	134	54¼ Jan	54¼ Jan
Curtis Publishing Co (Un)	*	--	a6½	a6½	75	a-- ---	a-- ---
Curtiss-Wright Corp (Un) com	1	9¾	9¾	9¾	300	9¾ Jan	9⅞ Jan
Class A (Un)	*	--	a23¾	a23¾	20	24¼ Jan	24¼ Jan
Douglas Aircraft Co	*	--	59⅝	60¼	236	59⅝ Jan	60¼ Jan
Dresser Industries	50c	--	24	24	158	24 Jan	24 Jan
DuMont Laboratories class A	10c	17	17	17	393	16½ Jan	17⅝ Jan
duPont de Nemours & Co	5	--	90	90	424	89⅝ Jan	90 Jan
Eastern Air Lines	1	--	a27¾	a27¾	20	a-- ---	a-- ---
Eastman Kodak Co	10	--	a47⅜	a48⅛	260	46⅜ Jan	46¾ Jan
Electrical Products	4	11¾	11¾	12	1,287	11¾ Jan	12 Jan
Electric Bond & Share (Un)	5	--	a26	a26	15	a-- ---	a-- ---
Exeter Oil Co class A	1	65c	62½c	65c	9,900	62½c Jan	70c Jan
Farmers & Merchants Natl	100	--	a330	a330	3	325 Jan	335 Jan
Florida Power & Light (Un)	*	--	a25⅝	a25⅝	12	a-- ---	a-- ---
Garrett Corporation	2	--	23¼	23¼	300	23¼ Jan	23¼ Jan
General Electric Co (Un)	*	--	59½	59½	301	59 Jan	59½ Jan
General Foods Corp (Un)	*	--	a42⅜	a43¾	143	a-- ---	a-- ---
General Motors Corp common	5	--	51⅜	51⅝	1,939	51 Jan	51⅝ Jan
General Paint Corp common	*	--	a14¼	a14¼	25	14⅛ Jan	14⅜ Jan
1st prefered	*	--	a15⅜	a15⅜	10	a-- ---	a-- ---
2nd preferred	*	--	a17⅜	a17⅜	10	a-- ---	a-- ---
General Public Uailities (Un)	5	--	21⅜	22⅛	1,023	21 Jan	22⅛ Jan
Gladding McBean & Co	10	15	14½	15	937	13¾ Jan	15 Jan
Glidden Co (Un)	*	a42⅜	a41¾	a42½	218	a-- ---	a-- ---
Goodrich (B F) Co (Un)	*	--	a60¼	a61¼	110	a-- ---	a-- ---
Goodyear Tire & Rubber	*	--	45⅛	45⅛	379	44¾ Jan	45⅛ Jan
Graham-Paige Motors (Un)	*	3	3	3⅛	200	3 Jan	3⅛ Jan
Great Northern Ry pfd (Un)	*	--	51⅝	51⅝	175	51⅝ Jan	51⅝ Jan
Greyhound Corp (Un)	3	11¾	11¾	11¾	910	11½ Jan	11¾ Jan
Hancock Oil Co of Calif class A	*	350	340	360	531	315 Jan	360 Jan
Hilton Hotels Corp	5	15¼	14½	15¼	892	14⅛ Jan	15¼ Jan
Holly Development Company	1	1.75	1.70	1.75	500	1.65 Jan	1.80 Jan
Hunt Foods Inc	6.66⅔	--	19⅛	19½	412	19⅛ Jan	20⅛ Jan
Illinois Central RR (Un)	100	a58½	a57⅞	a58¾	85	a-- ---	a-- ---
Independent Exploration Co	33⅓c	13¾	13½	15⅜	9,465	11 Jan	15⅜ Jan
Intercoast Petroleum Corp	10	1.65	1.55	1.65	3,100	1.50 Jan	1.70 Jan
International Harvester	*	--	a35⅜	a36½	260	35⅛ Jan	35⅛ Jan
Inter Nickel Co of Canada Ltd (Un)	*	--	47⅛	47⅛	300	47⅛ Jan	47⅛ Jan
International Paper (Un)	7.50	--	a47	a48¾	185	47½ Jan	47½ Jan
Int'l Tel & Tel Corp (Un)	*	--	17⅝	17⅝	634	16⅝ Jan	17⅝ Jan
Jade Oil Company	10c	--	20c	20c	2,200	16c Jan	21c Jan
Jones & Laughlin Steel (Un)	10	--	25⅛	25⅛	597	23¾ Jan	25⅛ Jan
Kaiser Aluminum & Chemical	1	--	35¼	35¼	418	34⅞ Jan	36½ Jan
Kaiser-Frazer Corp	1	--	5¾	5¾	135	5⅝ Jan	6¼ Jan
Kansas Power & Light (Un)	8.75	--	a17½	a17½	40	a-- ---	a-- ---
Kennecott Copper Corp (Un)	*	a92	a87½	a92	482	86½ Jan	86½ Jan
Kern County Land Co	2.50	45¾	45¼	45¾	681	41⅞ Jan	45¾ Jan
Lane-Wells Company	1	--	22	22	410	20¼ Jan	22 Jan
Libby McNeil & Libby (Un)	7	--	8¾	8¾	112	8½ Jan	8¾ Jan
Lincoln Petroleum Co	10c	--	1.05	1.10	1,000	1.05 Jan	1.10 Jan
Lockheed Aircraft Corp	1	--	22⅝	23¼	830	22⅝ Jan	23⅝ Jan
Loew's Inc (Un)	*	--	17⅝	18⅛	728	17⅝ Jan	18¼ Jan
Los Angeles Investment Co	100	--	370	375	24	370 Jan	375 Jan
Magnavox Company (Un)	1	--	a16⅛	a16⅛	15	16½ Jan	16½ Jan
Martin (Glenn L)	1	--	11½	11¾	470	11½ Jan	12½ Jan
Mascot Oil Co	1	1.40	1.40	1.45	1,300	1.35 Jan	1.45 Jan
McKesson & Robbins Inc (Un)	18	a43¾	a43	a44	54	42¾ Jan	42¾ Jan
Menasco Manufacturing Co	1	2⅞	2⅞	2⅞	500	2⅞ Jan	3 Jan
Merchants Petroleum Co	1	65c	60c	65c	2,200	55c Jan	65c Jan
Minnesota Power & Light (Un)	*	a34⅞	a34⅛	a34⅞	104	a-- ---	a-- ---
Montana Power Co (Un)	*	--	29⅛	29⅛	200	28 Jan	29⅛ Jan
Montgomery Ward & Co Inc (Un)	*	63½	63½	65	475	63½ Jan	65 Jan
Motorola Inc (Un)	3	62⅜	60	62⅜	450	55¾ Jan	62⅜ Jan
Mt Diablo Co	1	--	3¼	3¼	1,150	3¼ Jan	3¼ Jan
Nash-Kelvinator Corp (Un)	5	--	19	19	280	18¾ Jan	19 Jan
National City Lines Inc	1	--	a9⅞	a9⅞	10	a-- ---	a-- ---
National Distillers Prod Corp (Un)	*	a31⅞	a31⅞	a32⅞	120	32⅞ Jan	32⅞ Jan
National Gypsum	*	--	a18¾	a19	47	a-- ---	a-- ---
New York Central RR (Un)	*	--	20¼	21	2,308	18⅛ Jan	21 Jan
Nordon Corp	1	--	18c	19c	3,000	17c Jan	20c Jan
North Amer Aviation Inc (Un)	1	17¼	17¼	17½	2,074	16¼ Jan	17½ Jan
North American Company (Un)	10	--	19¾	19⅞	407	19¾ Jan	19⅞ Jan
Northern Pacific Railway Co (Un)	100	a62	a62	a62½	70	61½ Jan	61½ Jan
Northrop Aircraft	1	14½	14⅛	14½	1,175	14⅛ Jan	15⅜ Jan
Occidental Petroleum	1	--	35c	40c	1,100	35c Jan	40c Jan
Oceanic Oil Co	1	2.40	2.20	2.45	19,578	2.10 Jan	2.45 Jan
Ohio Edison Co (Un)	8	--	33⅞	34½	452	33½ Jan	34⅝ Jan
Ohio Oil Company (Un)	*	a58¼	a57½	a58¼	109	56 Jan	56½ Jan
Pacific Finance Co of Calif	10	--	27¼	27¼	250	26 Jan	28 Jan
Pacific Gas & Elec common	25	35⅛	35	35⅛	2,789	34 Jan	35¼ Jan
6% preferred	25	--	a32	a32⅝	45	31½ Jan	32¼ Jan
5% red preferred	25	--	26⅛	26⅜	670	25⅝ Jan	26⅜ Jan
5% red class A	25	--	26½	26½	161	26 Jan	26⅝ Jan
4.80% preferred	25	--	25½	25½	140	24⅝ Jan	25½ Jan
Pacific Indemnity Co	10	--	a56¼	a56¼	50	58 Jan	59 Jan
Pacific Lighting Corp common	*	--	52	52⅛	673	52 Jan	52⅛ Jan
Pacific Petroleums Ltd	1	11½	10⅜	11½	831	9¾ Jan	11½ Jan
Pacific Tel & Tel common	100	110⅜	110¼	110⅜	44	109⅜ Jan	110⅜ Jan
Pacific Western Oil common	4	--	23⅛	24¾	514	21½ Jan	24¾ Jan
Preferred (Un)	10	--	a9	a9	20	a-- ---	a-- ---
Packard Motor Car (Un)	*	--	4⅝	4⅞	326	4½ Jan	4¾ Jan
Pan American World Airways (Un)	2½	11¼	11⅛	11¼	838	11 Jan	11¾ Jan
Paramount Pictures (Un)	1	--	26½	27	525	26 Jan	27 Jan
Penney (J C)		19⅝	19⅝	20	1,421	18 Jan	20 Jan
Pennsylvania RR Co (Un)	50	--	a69¼	a70¾	68	a-- ---	a-- ---
Pepsi-Cola Co (Un)	33⅓c	--	a9⅝	a9⅝	10	9½ Jan	10¼ Jan
Phelps Dodge Corp (Un)	25	--	a78⅜	a79⅛	115	a-- ---	a-- ---
Philco Corp (Un)	3	29⅛	27¾	29⅛	325	27 Jan	29⅛ Jan
Pullman Incorporated (Un)	*	--	42½	42¼	475	42½ Jan	42⅝ Jan
Pure Oil Company (Un)	*	--	a65¾	a68⅞	335	61⅜ Jan	63¼ Jan
Radio Corp of America (Un)	*	24¾	24⅛	25	2,232	23¾ Jan	25 Jan
RKO Pictures Corp (Un)	1	4⅜	4¼	4⅝	700	3⅞ Jan	4⅝ Jan
RKO Theatres Corp (Un)	1	--	a3⅞	a3⅞	55	4 Jan	4 Jan
Republic Pictures Corp (Un)	50c	a4⅜	a4⅜	a4⅜	45	4⅝ Jan	5 Jan
Republic Steel Corporation (Un)	*	--	43⅝	43⅝	454	41¾ Jan	43⅝ Jan
Reserve Oil & Gas Co	1	14	13¾	14	1,553	13¾ Jan	14⅝ Jan
Rexall Drug Inc	2.50	--	6⅛	6¼	490	6⅛ Jan	6⅜ Jan
Rheem Mfg Co	1	--	a32¾	a33	200	32 Jan	32 Jan
Rice Ranch Oil Co	1	1.05	95c	1.05	3,500	95c Jan	1.05 Jan
Richfield Oil Corporation	*	58½	58½	58½	655	57 Jan	58½ Jan
Ryan Aeronautical	1	10½	10⅜	10½	950	10¼ Jan	10½ Jan
Safeway Stores Incorporated	5	--	31½	32⅜	1,257	31½ Jan	32⅝ Jan
St Regis Paper Co (Un)	5	19⅜	17	19⅜	1,898	16⅞ Jan	19⅜ Jan
Schenley Industries (Un)	1.40	31¼	31¼	32	584	31¼ Jan	33 Jan
Seaboard Finance Co	1	--	20⅜	20¾	2,575	19⅝ Jan	20¾ Jan
Sears Roebuck & Company	*	a56	a55¾	a56½	334	56⅛ Jan	56⅜ Jan
Servel Inc (Un)	1	--	a7⅞	a7⅞	25	8¼ Jan	8¼ Jan
Shell Oil Company	15	--	71½	71½	140	71½ Jan	71½ Jan
Signal Oil & Gas class A	5	--	99	100	2,925	92 Jan	100 Jan
Sinclair Oil Corp	*	46⅞	46	46⅞	1,616	43⅛ Jan	46⅞ Jan
Socony-Vacuum Oil Co Inc (Un)	15	40½	38¾	40½	1,465	34¾ Jan	40½ Jan
Solar Aircraft Co	1	--	a20⅝	a20⅞	75	20½ Jan	21¼ Jan
Southern Calif Edison Co Ltd com	25	36	35¾	36	2,010	34⅞ Jan	36⅜ Jan
4.08% preferred	25	23¼	23¼	23⅜	150	23¼ Jan	23⅜ Jan
4.32% preferred	25	25¼	25	25¼	695	23⅝ Jan	25¼ Jan
4.48% preferred	25	--	30⅛	30⅜	294	30 Jan	30¾ Jan
4.88% preferred	25	--	27⅜	27⅜	100	26¾ Jan	27⅜ Jan
Southern Calif Gas 6% pfd cl A	25	--	31¾	31¾	100	31¼ Jan	31¾ Jan
6% preferred class A	25	--	31¾	31¾	428	30½ Jan	32¼ Jan
Southern Calif Petroleum Corp	2	18½	17¼	19	1,263	17 Jan	19 Jan
Southern Co	5	13¼	13	14¼	1,964	12¾ Jan	14¼ Jan
Southern Pacific Company	*	--	a63¼	a64¾	425	62 Jan	62¾ Jan
Southern Railway Co (Un)	*	--	a51½	a52¼	230	a-- ---	a-- ---
Standard Brands Inc (Un)	*	24¾	24¾	24¾	235	23 Jan	24¾ Jan
Standard Oil Co of Calif	*	--	53	55	4,130	50½ Jan	55 Jan
Standard Oil Co (Ind) (Un)	25	--	78⅛	78⅞	317	78⅞ Jan	78⅞ Jan
Standard Oil Co (N J) (Un)	15	--	81	81	597	79¾ Jan	81 Jan
Stone & Webster Inc (Un)	*	--	24⅛	24⅜	280	24⅛ Jan	24⅜ Jan
Studebaker Corporation (Un)	1	a33¼	a33¼	a33¾	350	33 Jan	34 Jan
Sunray Oil Corporation common	1	22⅝	22	22⅝	2,075	20⅜ Jan	22⅝ Jan
Swift & Company (Un)	25	a34⅞	a34⅞	a35⅜	276	33½ Jan	33⅞ Jan
Sylvania Electric Prod (Un)	*	--	37⅛	37⅞	997	36⅜ Jan	37⅞ Jan
Texas Company (Un)	25	--	59½	60	517	57 Jan	60 Jan
Texas Gulf Sulphur Co (Un)	*	--	a107¼	a108½	40	a-- ---	a-- ---
Textron Incorporated common	50c	--	17⅞	17⅞	190	17⅞ Jan	18¼ Jan
Textron Incorporated preferred	*	--	a18¼	a18¼	50	a-- ---	a-- ---
Tidewater Assoc Oil Co (Un)	10	a48½	a48¼	a49⅝	200	43 Jan	48⅝ Jan
Timken-Detroit Axel (Un)	5	--	a19¼	a19⅝	145	a-- ---	a-- ---
Transamerica Corporation	2	23½	23¼	23¾	1,710	21¾ Jan	23¾ Jan
Tri-Continental Corp (Un)	1	--	15	15¼	1,905	13⅝ Jan	15¼ Jan
Truax-Traer Coal Co new	1	a17⅛	a16¼	a17⅛	316	16⅛ Jan	16⅛ Jan
Twentieth Century-Fox Film (Un)	*	--	19½	19¾	857	19½ Jan	19¾ Jan
Union Carbide & Carbon Corp (Un)	*	--	66½	62¾	465	62½ Jan	64 Jan
Union Oil Co of Calif common	25	40¼	38½	40⅜	3,497	37 Jan	40⅜ Jan
Union Pacific RR (Un)	50	--	a112¼	a115¼	240	a-- ---	a-- ---
United Aircraft Corp (Un)	5	--	a31¾	a32⅞	154	33 Jan	33 Jan
United Air Lines Inc (Un)	10	32½	32⅛	32⅝	952	32⅛ Jan	33⅛ Jan
United Corp (Del) (Un)	1	--	5	5	200	4¾ Jan	5 Jan
United Gas Corp (Un)	10	a24⅞	a24⅞	a24⅞	75	a-- ---	a-- ---
United Paramnt Theatres com (Un)	1	19¾	19¾	20⅛	670	19¾ Jan	20⅛ Jan
United States Rubber Co (Un)	10	a83¼	a83	a84¼	262	83½ Jan	84 Jan
United States Steel Corp	*	40½	40½	41¾	1,514	39½ Jan	41¾ Jan
Universal Cons Oil Co	10	--	79	80	455	70¼ Jan	82½ Jan
Universal Pictures Co (Un)	1	12⅝	12⅝	12⅝	201	12 Jan	13⅛ Jan
Warner Bros Pictures (Un)	5	--	15	15	325	14¾ Jan	15 Jan
Western Air Lines	1	--	15⅛	15⅛	355	14¾ Jan	15¼ Jan
Western Union Telegraph (Un)	*	a46¾	a44	a46¾	37	41¾ Jan	41¾ Jan
Westinghouse Elec Corp (Un)	12.50	--	39½	39½	501	39⅛ Jan	39½ Jan
Willys-Overland Motors (Un)	1	9½	9½	10	600	9½ Jan	10¼ Jan
Woolworth (F W) (Un)	10	a44⅛	a44	a44⅝	250	43¼ Jan	43¼ Jan
Zenda Gold Mining Co	10c	--	11c	11c	11,000	11c Jan	12c Jan
Zenith Radio Corp (Un)	*	73½	70	73½	535	69¾ Jan	73½ Jan

For footnotes see page 43.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 25

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abbott Laboratories	5	--	61¾	62½	500	58¼ Jan	64¼ Jan
Acme Steel Co	10	--	29¾	30	900	29¼ Jan	30 Jan
Adams (J D) Mfg Co	*	--	16¾	16¾	5	15¾ Jan	16¾ Jan
Admiral Corp	1	26½	25	26½	800	25 Jan	27¼ Jan
Aetna Ball & Roller Bearing	5	7¾	7¾	7⅞	150	7½ Jan	8¼ Jan
Affiliated Gas Equipment	1	8⅞	8⅞	9¼	1,100	8⅞ Jan	9¼ Jan
Akron Brass Mfg	50c	--	5	5	300	4¾ Jan	5 Jan
Alleghany Corp (Un)	1	3¼	3¼	3¼	700	3¼ Jan	3¾ Jan
Allied Laboratories	*	33¾	32¾	33¾	1,800	30⅜ Jan	33¾ Jan
American Airlines (Un)	1	--	15½	15⅞	1,600	15½ Jan	16¾ Jan
American Rad & Stand San (Un)	*	16⅛	15⅞	16½	1,900	15¾ Jan	16⅜ Jan
American Tel & Tel Co	100	155⅜	155½	156¼	4,400	154⅞ Jan	156⅜ Jan
Anaconda Copper Mining (Un)	50	55⅛	53¾	55⅝	3,400	49¾ Jan	55⅝ Jan
Armco Steel Co (Un)	10	--	40⅜	40¾	500	38 Jan	40¾ Jan
Armour & Co (Ill) common	5	11⅜	11⅜	12⅛	2,100	11⅜ Jan	12¾ Jan
Ashland Oil & Refining Co common	1	47¼	38⅜	47¼	10,800	36¾ Jan	47¼ Jan
Atchison Topeka & Santa Fe com	50	78½	78½	80¾	200	74½ Jan	80¾ Jan
Athey Products Corp	4	8½	8½	8¾	1,450	7⅞ Jan	8⅞ Jan
Automatic Washer Co	3	--	1¾	2	350	1¼ Jan	2 Jan
Avco Mfg Corp	3	7⅛	7	7⅛	1,000	7 Jan	7¼ Jan
Basic Refractories	1	--	10	10	500	10 Jan	10 Jan
Bastian-Blessing Co	*	--	43¾	43¾	50	42 Jan	43¾ Jan
Belden Mfg Co	10	20¾	20¼	20¾	900	18⅜ Jan	20¾ Jan
Bendix Aviation Corp	5	--	52⅞	53⅛	200	51½ Jan	53⅛ Jan
Beguet Consolidated Min'g Co (Un)	1P	1⅜	1½	1⅝	2,100	1½ Jan	1⅝ Jan
Bergoff Brewing Corp	1	6½	6⅜	6½	1,500	5¾ Jan	6½ Jan
Bethlehem Steel Corp (Un)	*	--	52⅞	53⅞	700	50 Jan	53⅞ Jan
Booth Fisheries Corp	5	--	13½	13⅞	850	13 Jan	13⅞ Jan
Borg (George W) Corp	10	--	17½	18	650	17 Jan	18 Jan
Brach & Sons (E J)	*	44	44	47	250	44 Jan	47 Jan
Budd Company	*	13⅞	13⅞	13⅞	800	13⅞ Jan	14⅛ Jan
Burkhart (F) Manufacturing	8	35	34¾	35	200	33½ Jan	35¼ Jan
Burlington Mills Corp	1	18½	18½	19¼	400	18½ Jan	18½ Jan
Burton-Dixie Corp	12.50	19¼	19¼	19¼	100	19¼ Jan	20¼ Jan
Butler Brothers common	15	13¼	13	13½	500	13 Jan	13⅝ Jan
Canadian Pacific (Un)	25	37⅛	35¾	37½	1,600	33⅝ Jan	37½ Jan
Carr-Consolidated Biscuit	1	--	2½	2½	200	2½ Jan	2¾ Jan
Central & South West Corp	5	17⅛	17	17¼	1,600	16¾ Jan	17⅜ Jan
Central Ill Secur Corp common	1	--	4	4	200	3¾ Jan	4 Jan
$1.50 conv preference	*	27⅜	27⅜	27⅜	25	26½ Jan	27⅜ Jan
Chesapeake & Ohio (Un)	25	35⅛	34⅝	35¼	1,200	33¾ Jan	35¼ Jan
Chicago Corp common	1	--	17	17⅜	1,300	15⅞ Jan	17½ Jan
Convertible preferred	*	--	61	61	150	60½ Jan	61 Jan
Chicago Milwaukee Et Paul & Pacific Ry common	*	20⅜	20¼	20⅝	400	19½ Jan	21⅞ Jan
Chicago Rock Island & Pac Ry Co	*	--	52¼	52¼	100	50¼ Jan	52¼ Jan
Chicago Towel Co common	*	--	95	96	53	94 Jan	96 Jan
Chrysler Corp	25	69⅞	69⅝	70½	2,300	69⅛ Jan	70¾ Jan
Cities Service Co	10	--	109	112¾	300	100 Jan	112¾ Jan
Cleveland Cliffs Iron common	1	25¾	25⅝	25⅞	900	24 Jan	26½ Jan
4½% preferred	100	--	81½	81½	100	81½ Jan	82½ Jan
Cleveland Elec Illum Co	*	--	51	51	100	50½ Jan	51¾ Jan
Clinton Foods Inc	1	22½	22½	23½	400	20¼ Jan	25 Jan
Columbia Gas System (Un)	*	--	16⅛	16¼	1,100	15½ Jan	16⅜ Jan
Commonwealth Edison common	25	31⅝	31½	32	6,900	30⅜ Jan	32 Jan
$1.32 convertible preferred	25	32⅞	32¾	32⅞	300	31¼ Jan	32⅞ Jan
Consumers Power Co	*	35⅞	35½	35⅞	800	34¼ Jan	35⅞ Jan
Continental Motors Corp	1	--	8½	9	300	8¾ Jan	9 Jan
Crane Company	25	37½	36½	38⅛	500	36 Jan	38⅛ Jan
Curtiss-Wright (Un)	1	9⅞	9⅝	9⅞	500	9⅜ Jan	9⅞ Jan
Detroit & Cleveland Nav (Un)	5	8⅝	8½	8¾	3,200	8⅜ Jan	8⅞ Jan
Dodge Mfg Corp	10	--	12½	12½	200	12¼ Jan	12¾ Jan
Doehler-Jarvis Corp	5	--	35	35	400	34⅝ Jan	35 Jan
Domestic Finance Corp class A	1	5	5	5	800	4⅞ Jan	5⅛ Jan
Dow Chemical Co	15	--	111	111	100	109¼ Jan	115 Jan
Rights		--	39/64	41/64	8,600	32/64 Jan	43/64 Jan
Du Mont Laboratories Inc (Alan B)— Class A	10c	17⅜	16⅞	17⅜	300	16½ Jan	17⅜ Jan
du Pont (E I) de Nemours (Un)	5	89¾	89¾	90	300	89½ Jan	91¾ Jan
Eastman Kodak (Un)	10	--	47⅜	47½	300	46¾ Jan	47¾ Jan
Eddy Paper Corp (The)	*	--	138	138	9	130 Jan	135 Jan
Elgin National Watch	15	13⅛	13⅛	13½	200	13⅛ Jan	13½ Jan
Falstaff Brewing Corp	1	15	14⅜	15	400	13 Jan	15 Jan
Fitz-Simons & Connell Dredge & Dock Co	*	--	13½	13½	100	12½ Jan	13½ Jan
Flour Mills of America Inc	5	10	10	10	200	10 Jan	11¼ Jan
Four-Wheel Drive Auto	10	7½	7¼	7½	700	7¼ Jan	7½ Jan
Gamble-Skogmo Inc	5	--	8	8	400	7⅞ Jan	8¼ Jan
General Amer Transportation	5	--	53⅝	53⅝	100	52¾ Jan	53⅝ Jan
General Box Corp	1	2⅝	2½	2⅝	3,200	2½ Jan	2⅝ Jan
General Electric Co (Un)	*	59⅛	59⅛	59⅞	1,300	58¾ Jan	59⅞ Jan
General Foods Corp	*	--	43	43⅛	200	42⅛ Jan	44⅝ Jan
General Motors Corp	5	51½	51¼	51¾	3,200	51 Jan	51⅞ Jan
General Public Utilities (Un)	5	--	21¾	21¾	600	21 Jan	21¾ Jan
General Telephone Corp	20	--	30⅞	30⅞	100	30¾ Jan	30⅞ Jan
Gibson Refrigerator Co	1	--	9⅜	9½	1,050	8⅞ Jan	9½ Jan
Gillette Safety Razor Co	*	--	30⅞	31	200	30⅛ Jan	31 Jan
Glidden Co (Un)	*	--	42¼	42¼	100	40 Jan	42¼ Jan
Goldblatt Bros	8	--	15½	15¼	100	15½ Jan	15½ Jan
Goodyear Tire & Rubber Co	*	--	45½	45½	100	44½ Jan	45½ Jan
Gossard (W H) Co	*	--	8⅛	8¼	1,250	7⅞ Jan	8½ Jan
Graham-Paige Motors (Un)	1	--	3	3	100	2⅞ Jan	3⅛ Jan
Gray Drug Stores	*	--	14	14¼	350	13¼ Jan	14¼ Jan
Great Lakes Dredge & Dock	*	--	19⅛	19½	350	19⅛ Jan	19¾ Jan
Greif Bros Cooperage class A	*	13⅞	13	19¼	2,400	18 Jan	19¼ Jan
Greyhound Corp (Un)	3	11¾	11⅝	11¾	900	11¼ Jan	11¾ Jan
Griesedieck Western Brewery	2	22¼	21½	22¼	1,300	21¼ Jan	22¼ Jan
Gulf Oil Corp	25	58⅛	55½	58⅛	700	53½ Jan	58⅛ Jan
Hallicrafters Co	1	6½	6¼	6½	1,450	6⅛ Jan	6⅞ Jan
Hammond Instrument Co	1	--	22½	22½	200	21¾ Jan	22½ Jan
Harnischfeger Corp	10	--	34	34	50	34 Jan	34 Jan
Heileman (G) Brewing Co	1	--	22⅛	23	450	20¼ Jan	23 Jan
Hein Werner Corp	3	10¾	10¾	10⅞	150	9⅞ Jan	10⅞ Jan
Hupp Corporation	1	--	3⅜	3⅜	300	3⅛ Jan	3⅜ Jan
Huttig Sash & Door common	5	--	25½	26	200	25½ Jan	25 Jan
Hydraulic Press Brick common	1	--	4¾	5	106	4¾ Jan	5 Jan
$6 preferred	50	--	44	44⅝	110	44 Jan	48 Jan
Illinois Brick Co	10	--	10¼	10½	550	10¼ Jan	10½ Jan
Illinois Central RR	100	--	58	58⅞	300	56 Jan	58⅜ Jan
Independent Pneumatic Tool	*	18½	18½	19	700	18¼ Jan	19⅞ Jan
Indiana Steel Products Co	1	16	15½	16	200	15½ Jan	16¾ Jan
Indianapolis Power & Light	*	--	35¾	35¾	100	35¾ Jan	36¼ Jan
Inland Steel Co	*	50	50	51	200	50 Jan	51 Jan
Interlake Steamship Co	*	--	34½	35½	150	34½ Jan	36 Jan
International Harvester	*	36¼	35¼	36⅜	2,700	34⅞ Jan	36⅜ Jan
International Mineral & Chemical	5	--	39⅞	41	900	39¼ Jan	41 Jan
International Nickel	*	--	47¼	47¼	200	47¼ Jan	47¼ Jan
International Packers Ltd	15	--	11⅞	12¼	200	11⅞ Jan	14¾ Jan
International Paper (Un)	7.50	49⅛	49	49½	1,400	47½ Jan	49½ Jan
International Tel & Tel (Un)	*	17⅝	17⅛	17⅝	1,300	16⅜ Jan	17⅝ Jan
Interstate Power Co	3.50	8¾	8⅝	8¾	600	8¾ Jan	9 Jan
Iowa Illinois Gas & Elec (Un)	*	--	26⅞	27	300	25¾ Jan	27 Jan
Iowa Power & Light (Un)	10	--	24½	24½	100	23⅞ Jan	24⅞ Jan
Johnson Stephens & Shinkle Shoe	*	--	5½	5½	50	5½ Jan	5¾ Jan
Jones & Laughlin Steel Corp	10	24⅞	24¼	25½	3,400	23⅞ Jan	25½ Jan
Kansas City Power & Light	*	28⅛	27⅞	28¼	1,000	27 Jan	28¼ Jan
Rights		¼	¼	¼	9,900	¼ Jan	¼ Jan
Kansas Power & Light (Un)	8.75	--	17¼	17⅜	700	16¾ Jan	17⅜ Jan
Katz Drug Co	1	10½	10½	10¾	500	10½ Jan	11 Jan
Kelley Island Lime & Transport	*	21¼	21¼	22⅛	1,200	20¾ Jan	22⅛ Jan
Kellogg Switchboard & Supply com	*	23	22½	23	4,200	22½ Jan	23 Jan
Koppers Co Inc	10	--	49⅛	49⅝	300	45 Jan	49⅝ Jan
Kropp Forge Co	33⅓c	4¾	4¾	4⅞	550	4¾ Jan	5⅛ Jan
La Salle Extension University	5	--	5	5	1,000	5 Jan	5 Jan
Laclede-Christy Co	5	--	15¼	15¼	700	15 Jan	15¼ Jan
Laclede Gas Co (Un)	4	8⅞	8¾	8⅞	4,600	8¾ Jan	8⅞ Jan
Lamson & Sessions Co	10	--	16¼	16¾	300	16¼ Jan	18 Jan
Leath & Co common	*	--	16¾	16¾	200	16¼ Jan	17 Jan
$2.50 preferred	*	--	38	38	10	38 Jan	38 Jan
Libby McNeil & Libby	7	8⅝	8⅝	8¾	1,700	8½ Jan	8¾ Jan
Lindsay Lt & Chem common	*	--	89½	89½	50	87¼ Jan	92 Jan
Lonergan Mfg class B	1	--	3	3⅝	1,100	3 Jan	3½ Jan
Marshall Field & Co	*	26⅜	25½	26⅜	4,800	25½ Jan	27 Jan
McKee (Arthur G) class B	*	--	52	52	125	52 Jan	52 Jan
Medusa Portland Cement Co	*	38½	38½	38½	100	38 Jan	39 Jan
Metropolitan Brick Inc	4	6⅜	6¼	6⅜	1,700	6¼ Jan	6¾ Jan
Mickelberry's Food Products	1	--	8⅞	9¼	650	8¼ Jan	9¼ Jan
Middle South Utilities Inc	*	--	21¾	22¼	1,000	21¾ Jan	23 Jan
Miller & Hart Inc common	1	4⅜	4⅜	4⅜	550	4¼ Jan	4⅞ Jan
$1 prior preferred	10	--	12⅜	12⅜	100	12¼ Jan	13 Jan
Minneapolis Brewing Co	1	13⅛	13	13½	300	12 Jan	14 Jan
Mississippi River Fuel	10	--	36	36⅜	1,100	34⅜ Jan	36⅜ Jan
Missouri Portland Cement	25	--	26	26	100	25¾ Jan	26½ Jan
Modine Mfg Co	*	--	45½	45½	50	44 Jan	45½ Jan
Monroe Chemical Co common	*	--	2½	2½	7	2 Jan	2½ Jan
Montgomery Ward & Co	*	63⅞	63⅝	64⅝	400	63 Jan	66⅛ Jan
Motorola Inc	3	--	60	60	100	54⅝ Jan	60 Jan
Muskegon Motor Specialties— Convertible class A	*	23¾	23¾	23¾	50	23½ Jan	23¾ Jan
Muskegon Piston Ring Co	2.50	12¾	12¾	12¾	100	12¼ Jan	13⅝ Jan
Muter Company	50c	8	7⅞	8	800	7¾ Jan	8⅛ Jan
Nash-Kelvinator Corp (Un)	5	19	19	19¼	1,600	18¾ Jan	19⅛ Jan
National Pressure Cooker	2	--	14⅜	14⅜	100	14⅜ Jan	14⅜ Jan
National Standard Co	10	42½	42½	43	450	41 Jan	43 Jan
New York Central RR (Un)	*	20½	20¼	21¼	5,300	18⅛ Jan	21¼ Jan
North Amer Aviation (Un)	1	17⅝	17	17⅝	1,200	16¼ Jan	17⅝ Jan
North American Car Corp	10	--	17⅞	18	300	17½ Jan	18½ Jan
North American Co (Un)	10	20	19⅝	20	1,300	19⅝ Jan	20 Jan
Northern Illinois Corp	*	--	9½	10	300	9½ Jan	10 Jan
Northern States Power (Minn.) com	5	11	11	11⅛	3,800	10⅝ Jan	11½ Jan
Northwest Bancorporation	*	--	38½	38½	350	35 Jan	39¾ Jan
Oak Mfg Co	1	15⅝	15⅜	15⅝	2,800	15⅛ Jan	15⅞ Jan
Ohio Edison Co	8	--	34⅜	34½	600	33¼ Jan	34½ Jan
Ohio Oil Co (Un)	*	--	58⅜	58½	300	55¼ Jan	58½ Jan
Packard Motor Car (Un)	*	4⅝	4⅝	4¾	600	4½ Jan	4⅞ Jan
Pan American World Airways (Un)	1	11⅜	11	11⅜	2,100	11 Jan	11¾ Jan
Parker Pen class B	2	--	14¼	14¼	100	14 Jan	15 Jan
Patterson-Sargent Co	*	26¼	26¼	26¼	50	26¼ Jan	26¼ Jan
Peabody Coal Co common	5	7¾	7¾	7¾	300	7¾ Jan	8⅛ Jan
Penn Controls Inc class A	10	--	20	20½	300	20 Jan	22 Jan
Pennsylvania RR	50	19⅝	19½	20⅛	4,400	18 Jan	20⅛ Jan
Pepsi-Cola Co (Un)	33⅓c	9⅜	9⅜	9½	1,600	9¾ Jan	10⅛ Jan
Perfect Circle Corp	2.50	--	15⅝	15¾	300	15⅝ Jan	15¾ Jan
Phelps Dodge Corp	25	79¾	79¾	79¾	100	79¾ Jan	79¾ Jan
Philco Corp	3	28½	28⅛	28½	400	28⅛ Jan	28½ Jan
Phillips Petroleum Co	*	53⅛	52¾	53⅛	800	52¼ Jan	53⅛ Jan
Pressed Steel Car Co common	1	--	13½	13½	200	13⅜ Jan	13½ Jan
Public Service Co of Indiana	*	--	29⅜	30	1,000	29⅜ Jan	30 Jan
Pure Oil Co (Un)	*	68¼	67	68⅝	1,400	61⅝ Jan	68⅝ Jan
Quaker Oats Co	5	--	32¾	32¾	1,300	32 Jan	35 Jan
Radio Corp of America (Un)	*	24¾	24⅛	24⅞	3,300	23⅝ Jan	24⅞ Jan
RKO Pictures Corp (Un)	1	--	4¼	4⅜	2,200	3⅞ Jan	4⅝ Jan
Rath Packing Co	10	23½	23½	23½	353	23½ Jan	23½ Jan
Raytheon Manufacturing Co	5	--	9½	9¾	300	9½ Jan	11 Jan
Remington Rand (Un)	50c	--	20¾	20¾	100	20½ Jan	20⅞ Jan
Republic Steel Corp (Un)	*	--	43½	43⅞	2,300	41⅛ Jan	43⅞ Jan
Rexall Drug (Un)	2½	--	6⅜	6⅜	100	6⅛ Jan	6⅝ Jan
Richman Bros Co	*	38	37½	39	1,150	37 Jan	39 Jan
St Louis National Stockyards	*	44½	43½	44½	85	43 Jan	44½ Jan
St Louis Public Service A com	*	9½	9	9⅝	11,400	8½ Jan	9¾ Jan
St Regis Paper Co	5	19⅜	17½	19¾	4,400	16¾ Jan	19¾ Jan
Sangamo Electric Co	10	--	20½	20½	300	20 Jan	20½ Jan
Schenley Industries (Un)	1.40	31	31	32	300	31 Jan	33 Jan
Schweitzer-Cummins Co	1	--	16¾	16¾	20	16¾ Jan	17 Jan
Securities Investm't Co of St. Louis— 5% conv preferred	100	--	82½	82½	10	80 Jan	82½ Jan
Shell Oil Co	15	72½	69¾	72½	300	69¾ Jan	72½ Jan
Shellmar Prod Corp	6	35¾	35¾	36⅜	1,000	34¼ Jan	36⅜ Jan
Signode Steel Strapping Co	1	--	17⅜	17⅝	600	17 Jan	17¾ Jan
Sinclair Oil Corp	*	46⅜	45⅞	46⅞	1,000	42⅝ Jan	46⅞ Jan
Society Brand Clothes Inc	1	--	5¼	5¼	300	5⅛ Jan	5¼ Jan
Socony Vacuum Oil (Un)	15	40⅝	38⅝	40⅝	2,100	34½ Jan	40⅝ Jan
South Bend Lathe Works	5	26½	26	26⅝	800	23¾ Jan	26⅝ Jan
Southern Co (Un)	5	13⅜	13	13⅝	6,400	12¾ Jan	13⅜ Jan
Southern Pacific Co (Un)	*	64	63½	64½	300	60¾ Jan	64½ Jan
Spiegel Inc	2	10⅛	10⅛	10⅛	700	10 Jan	10½ Jan
Warrants		--	2¾	2⅞	300	2¾ Jan	3 Jan
Standard Dredging Corp	1	3	3	3	700	2⅞ Jan	3⅛ Jan
Standard Oil of California	*	54¾	53	54¾	900	50 Jan	54¾ Jan
Standard Oil of Indiana	25	79⅛	78	79⅛	600	75 Jan	79⅛ Jan
Standard Oil N J (Un)	15	84⅞	80½	85	1,300	75⅛ Jan	85 Jan
Standard Oil Co (Ohio)	10	--	46¾	47⅞	1,000	42½ Jan	47⅞ Jan
Standard Railway Equipment	1	--	15	15⅜	300	15 Jan	15¾ Jan
Standard Steel Spring (Un)	1	--	23¼	23¾	300	23¼ Jan	23¾ Jan
Sterling Aluminum Products	5	--	13¾	13¾	50	13½ Jan	13¾ Jan
Stewart-Warner Corp	5	--	19	19	100	19 Jan	19½ Jan
Stone Container Corp	1	10⅝	10¼	10¾	550	9¾ Jan	10¾ Jan
Studebaker Corp (Un)	1	33⅜	33⅜	33¾	500	33⅛ Jan	34 Jan
Sunbeam Corp	*	--	70	70	100	68 Jan	71 Jan
Sundstrand Machine Tool	5	15⅝	15½	15¾	550	15½ Jan	16 Jan
Sunray Oil Corp (Un)	1	22½	21¾	22⅝	3,800	20⅜ Jan	22⅝ Jan
Swift & Co	25	35	34½	35¼	500	32⅝ Jan	35¼ Jan
Texas Co. (The)	25	59½	59⅛	60	1,000	56⅜ Jan	60 Jan
Texas Gulf Producing	*	31⅞	31¼	32¼	400	29½ Jan	32¼ Jan
Texas Utilities Co	*	33¾	32¾	33¾	300	32¾ Jan	34⅞ Jan
Timken Detroit Axel Co	5	--	19⅜	19½	200	19⅜ Jan	19½ Jan
Toledo Edison Co	5	11⅛	11⅛	11⅛	2,900	10⅞ Jan	11⅛ Jan
Trane Co (The) new	2	24⅝	24⅝	25¼	1,000	24⅝ Jan	26¾ Jan
Trans World Airlines Inc	5	--	23	23	100	22 Jan	23 Jan
Travelers Radio Corp	1	3	2¾	3	1,400	2¾ Jan	3 Jan
Tri Continental Corp	1	15⅛	15⅛	15¼	900	15⅛ Jan	15¼ Jan
Truax-Traer Coal Co	1	17	16¼	17	600	16¼ Jan	17 Jan
208 So La Salle St Corp	*	--	50	51	250	50 Jan	51½ Jan
Union Carbide & Carbon	*	--	62⅝	62¾	300	62¼ Jan	64⅜ Jan
United Air Lines Inc (Un)	10	--	32¼	32⅞	400	32¼ Jan	33½ Jan
United Corporation (Del) (Un)	1	5	5	5	300	4⅞ Jan	5⅛ Jan
United Paramount Theatres— Common (Un)	1	19¾	19¾	20⅛	200	19¾ Jan	21 Jan
U S Rubber Co	10	--	83½	83½	100	83½ Jan	83½ Jan
U S Steel Corp	*	40½	40½	41⅞	3,600	39⅜ Jan	41⅞ Jan
Van Dorn Iron Works	*	--	13	13⅜	400	11⅞ Jan	13⅜ Jan
Warner Bros Pictures (Un)	5	15	15	15	100	14¾ Jan	15 Jan
Westinghouse Electric Corp	12½	--	38¾	39½	700	38⅜ Jan	40⅝ Jan
Whirlpool Corp	5	--	27	29½	200	25½ Jan	29½ Jan
Willys-Overland Motors (Un)	1	9¾	9¾	10⅛	600	9½ Jan	10⅜ Jan
Wisconsin Bankshares	*	14	13⅝	14½	1,850	12½ Jan	14½ Jan
Woodall Industries Inc	2	--	13⅞	13⅞	100	13 Jan	14 Jan
Wrigley (Wm) Jr	*	--	73¾	73¾	10	71½ Jan	73¾ Jan
Yates-Amer Machine Co	5	13⅝	13⅝	13⅝	200	13⅝ Jan	14¼ Jan
Youngstown Sheet & Tube	5	49⅛	49⅛	50¼	200	48⅝ Jan	50¼ Jan

For footnotes see page 43.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 25

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
American Stores	*	35⅞	35⅝	36⅛	95	35 Jan	36⅜ Jan
American Tel & Tel	100	155⅞	155¼	156½	4,280	154⅝ Jan	156⅝ Jan
Arundel Corporation	*	16⅛	15⅝	16¼	507	15⅝ Jan	17 Jan
Atlantic City Elec Co	10	23¼	23¼	23¾	570	21⅞ Jan	23¾ Jan
Baldwin-Lima-Hamilton Corp	13	11	10⅝	11⅛	300	10⅜ Jan	11⅛ Jan
Baldwin Securities Corp	75c	--	3¾	3⅞	141	3¾ Jan	3⅞ Jan
Baltimore Transit Co common	*	--	2¼	2¼	200	2 Jan	2⅜ Jan
5% 1st preferred	100	--	12⅝	12⅞	77	11⅞ Jan	12⅞ Jan
Budd Company	*	13¾	13¾	14⅛	541	13¾ Jan	14⅜ Jan
Chrysler Corp	25	69⅞	69½	70¾	508	69¼ Jan	71 Jan
Curtis Publishing Co	*	6⅝	6⅜	6¾	750	6⅜ Jan	6⅞ Jan
Delaware Power & Light com	13½	25¼	24¾	25¼	407	24¾ Jan	25½ Jan
Electric Storage Battery	*	42⅛	41½	42⅝	483	41½ Jan	43 Jan
Fidelity & Deposit Co	10	--	71¼	73	98	71¼ Jan	73 Jan
General Motors Corp	5	51½	51	52	1,514	50¾ Jan	52⅛ Jan
Gimbel Brothers	5	--	17	17⅛	167	17 Jan	17⅛ Jan
Lehigh Coal & Navigation	10	8⅜	8⅜	8⅞	318	8⅜ Jan	8⅞ Jan
Lehigh Valley RR	*	--	15⅜	16	114	14⅝ Jan	16⅛ Jan
Martin (Glenn L)	1	11⅞	11⅝	11⅞	125	11⅜ Jan	14¾ Jan
Pennroad Corp	1	13⅜	13¼	13⅝	834	13¼ Jan	14 Jan
Pennsylvania Power & Light	*	27⅝	27⅜	27⅞	2,538	27⅛ Jan	27⅞ Jan
Pennsylvania RR	50	19⅝	19⅜	20¼	6,572	17⅞ Jan	20¼ Jan
Pennsylvania Salt Mfg	10	--	66½	66¾	16	65¾ Jan	67¼ Jan
Pennsylvania Water & Power Co	*	--	39½	40	28	38⅞ Jan	40 Jan
Philadelphia Electric common	*	29⅞	29⅛	29⅞	4,804	29 Jan	29⅞ Jan
Phila Transportation Co common	*	7⅞	6⅞	8	3,308	6⅞ Jan	8 Jan
Participating preferred	20	9⅜	9¼	9⅝	3,574	8¾ Jan	9⅝ Jan
Philco Corp	3	28¾	27⅝	28¾	885	26¾ Jan	28¾ Jan
Public Service El & Gas common	*	25⅝	25¼	25⅝	1,013	24 Jan	25⅝ Jan
$1.40 div preference common	*	26	25⅞	26⅜	336	25 Jan	26⅜ Jan
Reading Co	50	27⅛	26⅞	27½	421	26¼ Jan	27½ Jan
Scott Paper common	*	53	52¾	54½	630	50½ Jan	54½ Jan
Sharp & Dohme Inc	*	--	46¼	46¼	225	44 Jan	48⅜ Jan
Sun Oil Co	*	91¼	89¼	94¼	471	79¼ Jan	94¼ Jan
United Corp	1	5	4⅞	5	237	4⅝ Jan	5⅛ Jan
United Gas Improvement	13½	31⅞	31⅝	32⅛	728	31⅜ Jan	34½ Jan
Westmoreland Coal	20	--	29	29	25	28¼ Jan	29½ Jan
BONDS							
American Tel & Tel—							
3⅛s conv debs	1963	--	116⅝	117¼	$25,600	116⅝ Jan	117¼ Jan
Baltimore Transit Co 4s	1975	--	50	50	10,000	48½ Jan	51 Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Arkansas Natural Gas Co common	*	--	13⅜	13⅜	40	13⅜ Jan	15 Jan
Blaw-Knox Co	*	--	18	18	300	17⅝ Jan	18 Jan
Columbia Gas System	*	16⅛	16	16¼	107	15¼ Jan	16⅜ Jan
Duquesne Brewing	5	--	x9¾	10	45	9⅝ Jan	10 Jan
Equitable Gas Co	8.50	21⅝	21¼	21⅝	430	20⅝ Jan	21⅝ Jan
Fort Pitt Brewing	1	--	8⅞	9⅜	40	8¾ Jan	9⅜ Jan
Harbison Walker Refractories	*	32½	30⅞	32½	115	30⅝ Jan	32½ Jan
Horne (Joseph) Co	*	--	31	31	10	31 Jan	32 Jan
Joy Manufacturing Co	1	--	36⅛	36⅛	50	34½ Jan	36⅛ Jan
Lone Star Gas	10	--	25⅝	26⅜	128	25⅛ Jan	26⅜ Jan
McKinney Mfg	1	--	2⅜	2⅜	100	2⅛ Jan	2⅜ Jan
Mountain Fuel Supply	10	23	19½	23	1,008	19½ Jan	23 Jan
National Fireproofing Corp	5	5⅜	5	5⅜	1,571	4⅞ Jan	5⅜ Jan
Pittsburgh Brewing Co—							
Common	2½	--	2⅜	2½	1,285	2⅜ Jan	2⅝ Jan
$2.50 convertible preferred	25	--	35½	35½	125	35 Jan	35½ Jan
Pittsburgh Plate Glass	10	47½	46½	47½	369	46½ Jan	50 Jan
Pitts Screw & Bolt Corp	*	--	11	11	79	10¼ Jan	11 Jan
Plymouth Oil Corp	3	--	34¼	34¼	40	32 Jan	34¼ Jan
San Toy Mining (par value changed from $1 to 10c share for share)		11c	11c	12c	4,000	11c Jan	12c Jan
Standard Steel Spring	1	--	23⅝	23¾	136	23⅛ Jan	23⅞ Jan
United Engineering & Foundry	5	--	56¼	56¾	365	56 Jan	57⅛ Jan
Vanadium Alloys Steel	*	26¾	26¼	26¾	265	26¼ Jan	26¾ Jan
Westinghouse Air Brake	10	26¼	26⅛	26⅝	1,313	25 Jan	26⅝ Jan
Westinghouse Electric Corp	12.50	--	38½	39¾	292	38½ Jan	40⅞ Jan

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abbott Laboratories	5	--	a60¾	a60¾	20	a-- ---	a-- ---
Air Reduction Co (Un)	*	--	27¼	27¼	370	25⅞ Jan	27¼ Jan
Alleghany Corp (Un)	1	--	3¼	3¼	960	3¼ Jan	3¼ Jan
Allied Chemical & Dye Corp (Un)	*	--	a74¼	a75⅝	70	76½ Jan	76½ Jan
Aluminium Limited	*	--	a112¼	a114	61	105⅝ Jan	105⅝ Jan
American Airlines Inc (Un)	1	a15⅞	a15⅝	a15⅞	216	15¾ Jan	16⅝ Jan
Amer Broadcast Co (Un)	1	--	a12¼	a12¼	20	a-- ---	a-- ---
American & Foreign Power (Un)	*	--	1½	1⅝	900	1½ Jan	1⅞ Jan
American Car & Foundry (Un)	*	a34½	a34½	a35¼	50	a-- ---	a-- ---
American Factors Ltd (Un)	20	--	16½	16½	100	16¼ Jan	16⅝ Jan
Amer Radiator & Stan San (Un)	*	--	16	16¼	564	15¾ Jan	16¼ Jan
American Smelting & Refining—							
New common (Un)	*	--	49⅛	51	500	47½ Jan	51 Jan
American Tel & Tel Co	100	--	155⅝	155⅝	1,871	154⅞ Jan	156¼ Jan
American Woolen Co (Un)	*	a34⅞	a34¼	a35½	545	35⅛ Jan	36½ Jan
Anaconda Copper Mining (Un)	50	--	54⅝	54⅝	929	50⅜ Jan	54⅝ Jan
Anglo Calif Natl Bank	20	34¼	34¼	34¾	2,779	33¼ Jan	35 Jan
Armour & Co (Ill) (Un)	5	--	11⅝	12	377	11⅝ Jan	12⅝ Jan
Atchison Topeka & Santa Fe (Un)	50	--	a79	a80⅞	190	a-- ---	a-- ---
Atlas Corp (Un)	5	--	a28⅜	a28⅜	62	a-- ---	a-- ---
Atok-Big Wedge	P10	13c	10c	13c	306,450	9c Jan	13c Jan
Avco Mfg Corp (Un)	3	--	7⅛	7⅛	425	7 Jan	7⅛ Jan
Baldwin-Lima-Hamil Corp (Un)	13	a10⅝	a10⅝	a11⅛	58	10½ Jan	10⅞ Jan
Baldwin Securities (Un)	75c	a3¾	a3¾	a3¾	46	a-- ---	a-- ---
Baltimore & Ohio RR (Un)	100	--	19⅜	19⅞	485	19⅜ Jan	19⅞ Jan
Bendix Aviation Corp (Un)	5	--	52¾	52¾	445	52 Jan	52¾ Jan
Benguet Cons Mining (Un)	P1	--	1½	1½	118	1½ Jan	1⅝ Jan
Bethlehem Steel (Un)	*	52¼	52¼	53⅞	1,175	50⅞ Jan	53⅞ Jan
Bishop Oil Co	2	13⅝	13⅜	14¼	6,276	11⅝ Jan	14¼ Jan
Blair Holdings Corp (Un)	1	2.10	2.05	2.10	4,051	2.00 Jan	2.10 Jan
Boeing Airplane Co (Un)	5	a50⅛	a50⅛	a50⅛	79	a-- ---	a-- ---
Borden Co (Un)	15	--	a51¾	a52	100	50¼ Jan	50⅜ Jan
Borg-Warner Corp (Un)	5	--	a63½	a63½	20	62¼ Jan	62¼ Jan
Broadway-Hale Stores Inc	10	--	8½	8½	300	8⅜ Jan	8½ Jan
Budd Company	*	--	a13¾	a14	70	a-- ---	a-- ---
Byron Jackson Co	10	22⅜	22⅜	22⅜	299	22 Jan	22⅜ Jan
California Packing Corp	5	27¼	27¼	27½	744	26⅝ Jan	29 Jan
Canadian Atlantic Oil Co Ltd	2	6⅜	6¼	6 7/16	2,362	6 Jan	6 7/16 Jan
Canadian Pacific Ry (Un)	25	--	36	37¼	990	34 Jan	37¼ Jan
Caterpillar Tractor Co common	10	49¾	49¾	51	470	47⅛ Jan	51 Jan
Celanese Corp of America	*	--	48⅝	48¾	620	48⅝ Jan	48¾ Jan
Central Eureka Mining Co	1	1.60	1.55	1.70	3,500	1.50 Jan	1.75 Jan
Chesapeake & Ohio Ry (Un)	25	--	35¼	35¼	676	34¼ Jan	35¼ Jan
Chic Milw St Paul RR com (Un)	*	--	20¾	20¾	395	20⅝ Jan	20¾ Jan
Preferred (Un)	100	a47¾	a47	a48⅛	180	47½ Jan	47½ Jan
Chrysler Corp	25	a70⅛	a69½	a70¼	257	a-- ---	a-- ---
Cities Service Co (Un)	10	a109¼	a107⅜	a112	220	a-- ---	a-- ---
Colorado Fuel & Iron	*	--	a22⅛	a22⅛	102	21½ Jan	21½ Jan
Columbia Broadcast System cl A	2½	--	a24⅞	a36¼	153	a-- ---	a-- ---
Class B	2½	--	a34⅞	a35⅝	49	a-- ---	a-- ---
Columbia Gas System (Un)	*	--	a16¼	a16⅜	64	15½ Jan	16¼ Jan
Commercial Solvents (Un)	*	--	33½	33½	375	33½ Jan	34 Jan
Commonwealth Edison	25	--	32	32	400	32 Jan	32 Jan
Cons Chemical Industries class A	*	--	68¼	68¼	190	68¼ Jan	72 Jan
Consolidated Coppermines	5	--	11⅞	12	235	11½ Jan	12 Jan
Consol Edison of N Y (Un)	*	--	a33¾	a33¾	33	33⅝ Jan	33⅞ Jan
Cons Natural Gas Co (Un)	15	a60½	a60¼	a61⅛	70	a-- ---	a-- ---
Consolidated Vultee Aircraft	1	18⅝	17¾	18⅝	650	17¾ Jan	18⅝ Jan
Continental Motors (Un)	1	--	8⅞	8⅞	830	8¾ Jan	8⅞ Jan
Creameries of America common	1	12¼	11⅞	12¼	670	11⅞ Jan	12¼ Jan
Crown Zellerbach Corp common	5	--	55¼	56⅛	1,779	53¼ Jan	56⅛ Jan
Preferred	*	--	99½	99½	59	99 Jan	99¾ Jan
Crucible Steel Co of Amer (Un)	25	a38	a37¾	a38⅞	102	37⅝ Jan	37⅝ Jan
Curtiss-Wright Corp (Un)	1	--	9½	9½	215	9½ Jan	9¾ Jan
Cypress Abbey Co	2	--	60c	60c	400	60c Jan	60c Jan
Di Giorgio Fruit Corp class A com	5	16	16	16	801	16 Jan	18 Jan
Class B common	5	--	16	16	887	16 Jan	17½ Jan
Doernbecher Mfg Co	*	--	3⅛	3¼	805	3⅛ Jan	3¼ Jan
Dominguez Oil Fields Co (Un)	*	--	33⅛	33⅜	664	33⅛ Jan	35 Jan
Dow Chemical Co common	15	a114	a112½	a114⅛	124	a-- ---	a-- ---
Rights		--	r 13/32	r⅝	1,250	½ Jan	41/64 Jan
du Pont (E I) de Nemours	5	a89⅞	a89⅜	a91⅛	355	90 Jan	90½ Jan
Eastman Kodak Co common (Un)	10	--	47⅛	47⅛	256	46½ Jan	47⅝ Jan
El Dorado Oil Works	*	--	9⅝	9⅝	925	9½ Jan	10 Jan
El Paso Natural Gas	3	--	a37⅛	a38	248	36⅞ Jan	37⅛ Jan
Emporium Capwell Co	*	42	42	44½	810	42 Jan	46½ Jan
Eureka Corp Ltd	1	1½	1½	1⅝	3,183	1¼ Jan	1⅝ Jan
Warrants		--	13/16	13/16	444	⅝ Jan	13/16 Jan
Food Machinery & Chemical	10	56	56	56	499	51 Jan	56 Jan
Foster & Kleiser	2½	--	6½	6⅝	344	6½ Jan	6⅝ Jan
General Electric Co (Un)	*	59⅝	59½	59⅝	586	59 Jan	59⅝ Jan
General Foods Corp (Un)	*	a43½	a43	a44	230	a-- ---	a-- ---
General Motors Corp common	5	51½	51⅜	51½	1,931	51¼ Jan	51¾ Jan
Gillette Safety Razor Co	1	--	a30⅞	a31⅛	90	a-- ---	a-- ---
Gladding McBean & Co	10	15¼	14½	15¼	650	14 Jan	15¼ Jan
Golden State Co Ltd common	*	15	14⅞	15½	4,417	12⅞ Jan	15½ Jan
4% preferred	100	68	66	68	280	66 Jan	68 Jan
Goodyear Tire & Rubber (Un)	*	a45¾	a44⅞	a45¾	242	43⅜ Jan	44⅛ Jan
Great Nor Ry non-cum pfd (Un)	*	a50¾	a50⅜	a51⅞	400	50⅜ Jan	50⅜ Jan
Greyhound Corp	3	--	11⅝	11¾	1,393	11⅜ Jan	11¾ Jan
Hancock Oil Co of Calif class A	*	--	a350	a350	5	a-- ---	a-- ---
Hawaiian Pineapple Co Ltd	*	16⅛	15¾	16½	3,265	15¾ Jan	16¾ Jan
Hilton Hotels Corp	5	14⅞	14⅞	14⅞	175	14⅞ Jan	14⅞ Jan
Hobbs Battery Co class B (Un)	*	6	6	6	100	6 Jan	6¼ Jan
Holly Oil Co (Un)	1	5⅜	5⅜	5⅜	160	5⅜ Jan	5⅜ Jan
Honolulu Oil Corp	*	64	64	64	400	60 Jan	68 Jan
Hudson Motor Car Co	12½	--	13⅜	13⅜	100	13⅜ Jan	13⅜ Jan
Hunt Foods Inc	6⅔	a18¾	a18¾	a19⅝	25	19¾ Jan	20 Jan
Hutchinson Sugar Plantation	15	6¼	6¼	6¼	300	6¼ Jan	6¼ Jan
Idaho Maryland Mines Corp (Un)	1	--	1.65	1.75	6,090	1.65 Jan	1.75 Jan
Idaho Power Co	20	--	a40	a40	10	a-- ---	a-- ---
Independent Exploration	33⅓c	13¾	13½	15⅜	11,120	11 Jan	15⅜ Jan
International Harvester	*	36¼	35¼	36¼	854	35⅛ Jan	36¼ Jan
Internat Nickel Co Canada (Un)	*	--	47⅜	47⅝	412	43 Jan	47⅝ Jan
International Tel & Tel com (Un)	*	--	17⅛	17¼	437	16⅝ Jan	17¼ Jan
IXL Mining Co	P2	--	31c	31c	150	31c Jan	31c Jan
Johns-Manville Corp (Un)	*	--	a67¾	a68⅜	270	67¾ Jan	67¾ Jan
Kaiser Aluminum & Chemical Corp	1	--	34¾	34¾	771	34¾ Jan	36½ Jan
Kaiser-Frazer Corp	1	--	6	6¼	505	5⅝ Jan	6¼ Jan
Kansas Power & Light (Un)	8¾	--	17⅜	17⅜	162	17⅜ Jan	17⅜ Jan
Kennecott Copper Corp (Un)	*	a91⅞	a87⅜	a91⅞	299	a-- ---	a-- ---
Kern County Land	2.50	46	45	46	870	42¾ Jan	46 Jan
LeTourneau (R G) Inc	1	--	a24⅜	a24⅜	50	24 Jan	24 Jan
Libby McNeill & Libby	7	--	8¾	8¾	435	8½ Jan	8¾ Jan
Lockheed Aircraft Corp	1	22¾	22⅝	23⅛	1,050	22⅝ Jan	23⅝ Jan
Loew's Inc (Un)	*	17½	17½	18	570	17½ Jan	18 Jan
Macy & Co (R H) common	*	--	a31½	a31⅝	262	30⅝ Jan	30⅞ Jan
Magnavox Co	1	--	16⅝	16⅝	132	16½ Jan	17¼ Jan
Marchant Calculating Machine	5	44	42	44	2,908	37½ Jan	44 Jan
Martin Co (Glenn L)	1	--	a11⅜	a11½	68	11¾ Jan	14½ Jan
Matson Navigation Co (Un)	*	18¼	18	18¼	1,860	16¼ Jan	18¾ Jan
Meier & Frank Co Inc	10	--	15⅝	16⅛	320	15⅝ Jan	16½ Jan
Menasco Mfg Co	1	--	2.95	3.00	250	2.85 Jan	3.00 Jan
Middle South Util Inc	*	--	22	22	232	22 Jan	22 Jan
Mindanao Mother Lode Mines	P10	10c	10c	11c	67,600	10c Jan	12c Jan
M J & M & M Cons (Un)	10c	99c	98c	99c	18,735	92c Jan	1.00 Jan
Montana Power Co (Un)	*	a28¾	a28¾	a29¾	229	28⅝ Jan	28⅝ Jan
Montgomery Ward (Un)	*	a63⅝	a65¼	a65¼	446	67⅛ Jan	67⅛ Jan
Morrison-Knudsen Co	10	--	32½	32½	633	32½ Jan	35⅝ Jan
Nash-Kelvinator Corp (Un)	5	--	19	19	490	19 Jan	19 Jan
National Auto Fibres	1	20	19⅞	20	1,243	19⅞ Jan	20½ Jan
National City Lines	1	--	10	10	150	9⅞ Jan	10 Jan
National Distillers Prod (Un)	5	--	33	33	621	32¾ Jan	33¾ Jan
Natomas Company Co	*	--	a8	a8	50	7¾ Jan	7⅞ Jan
New Park Mining Co	1	--	2.25	2.65	300	2.25 Jan	2.65 Jan
N Y Central RR (Un)	*	--	20¼	21	1,405	18 Jan	21 Jan
Niagara Mohawk Power	*	25⅝	25⅝	25⅞	32	25 Jan	25⅞ Jan
North American Aviation (Un)	1	--	17	17¼	865	15⅝ Jan	17¼ Jan
North American Co (Un)	10	a20¼	a19⅝	a20¼	125	19⅝ Jan	19¾ Jan
North American Investment com	1	--	12½	12¾	250	11¾ Jan	12¾ Jan
6% preferred	25	--	21½	21½	90	21½ Jan	21½ Jan
5½% preferred	25	20⅜	20	20⅜	130	19½ Jan	20⅜ Jan
Northern Pacific Railway (Un)	100	--	a62⅛	a64½	145	61½ Jan	63½ Jan
Northrop Aircraft	1	--	14¼	14¼	100	14¼ Jan	15⅛ Jan
Oahu Sugar Co Ltd (Un)	20	--	12¼	12¾	300	12 Jan	12¾ Jan
Occidental Petroleum Corp	1	38c	35c	38c	820	35c Jan	38c Jan
Oceanic Oil Co	1	2.40	2.25	2.45	11,600	2.05 Jan	2.45 Jan
Ohio Edison Co	8	--	a34⅛	a34½	154	33½ Jan	33⅞ Jan
Ohio Oil Co (Un)	*	--	a57¼	a58⅝	78	a-- ---	a-- ---
Oliver United Filters class A	*	--	31½	31½	250	31½ Jan	31½ Jan
Pabco Products Inc common	*	17	17	17½	1,820	16¾ Jan	17¾ Jan
Pacific Clay Products	*	--	17¼	17¼	100	17¼ Jan	17¼ Jan
Pacific Coast Aggregates	5	5⅛	5⅛	5¼	3,490	5 Jan	5⅝ Jan

For footnotes see page 43.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Pacific Gas & Electric common	25	35⅛	35	35¼	11,867	33⅞ Jan	35¼ Jan
6% 1st preferred	25	32	32	32¾	1,975	30⅞ Jan	32¾ Jan
5½% 1st preferred	25	29	29	29⅜	635	28¾ Jan	29⅜ Jan
5% 1st preferred	25	--	27	27	210	27 Jan	27 Jan
4.80% red preferred	25	--	25¼	25¼	125	25 Jan	25¼ Jan
5% red preferred	25	25¾	25¾	26¼	4,180	25½ Jan	26¼ Jan
5% red series A	25	26¼	26¼	26½	594	25⅝ Jan	26⅞ Jan
Pacific Lighting Corp common	*	52½	52	52½	1,461	51½ Jan	52½ Jan
$4.50 preferred	*	99	98¾	99	35	97½ Jan	99 Jan
Pacific Petroleums Ltd	1	11⅜	11⅜	11½	450	9¾ Jan	11½ Jan
Pacific Public Service common	*	--	15¼	15¼	102	15 Jan	15¼ Jan
1st preferred	*	24¼	23½	24¼	534	22⅜ Jan	24¼ Jan
Pacific Tel & Tel common	100	110⅜	110⅜	110½	283	109¼ Jan	110½ Jan
Pacific Western Oil Corp	4	24⅝	24⅝	24⅝	120	20½ Jan	24⅝ Jan
Packard Motor Co common (Un)	*	--	a4½	a4⅜	65	4¾ Jan	4⅞ Jan
Pan American World Airways (Un)	2.50	11⅜	11⅛	11⅜	1,881	11 Jan	11⅜ Jan
Paramount Pictures Corp (Un)	1	--	a26	a27	130	26¼ Jan	26¼ Jan
Pennsylvania RR Co (Un)	50	--	19⅝	20	900	18⅜ Jan	20 Jan
Pepsi Cola Co (Un)	33⅓c	--	9½	9½	420	9½ Jan	10 Jan
Phelps Dodge Corp (Un)	25	79½	79½	79½	310	79½ Jan	79½ Jan
Philippine Long Dist Tel Co	P100	23	23	23½	411	23 Jan	23½ Jan
Phillips Petroleum Co	*	--	52	52¾	1,127	49⅝ Jan	52¾ Jan
Puget Sound Pulp & Timber	*	34½	34	34½	550	32¼ Jan	34½ Jan
Pullman Inc (Un)	*	a42⅝	a42¼	a42¾	218	42 Jan	42½ Jan
Pure Oil Co (Un)	*	a68¼	a67⅝	a69⅛	226	61¼ Jan	61¼ Jan
Radio Corp of America (Un)	*	24¾	24	25	1,990	23¼ Jan	25 Jan
Ry Equip & Rlty Co Ltd common	*	12¾	12¾	13	369	12¾ Jan	13½ Jan
Preferred	100	86	86	86	30	84 Jan	86 Jan
Rayonier Incorp common	1	a65⅝	a65⅝	a67½	191	a-- ---	a-- ---
Preferred	25	--	35½	35½	232	34½ Jan	35½ Jan
Republic Steel Corp (Un)	*	43	43	43½	555	41⅜ Jan	43½ Jan
Reynolds Tobacco class B (Un)	10	33⅞	33⅞	34	680	32⅞ Jan	34 Jan
Rheem Manufacturing Co	1	--	32⅝	32⅞	660	32 Jan	32¾ Jan
Richfield Oil Corp	*	--	a57⅞	a57⅞	50	54¼ Jan	57 Jan
Riverside Cement Co class A (Un)	25	32½	32½	32½	116	31½ Jan	32½ Jan
RKO Pictures Corp (Un)	1	--	4⅜	4⅝	500	4⅛ Jan	4⅝ Jan
RKO Theatres Corp (Un)	1	a4⅛	a4⅛	a4⅛	10	a-- ---	a-- ---
Roos Bros	1	--	33	33	105	32½ Jan	34 Jan
Russ Build Co preferred 6%	100	--	125	125	25	125½ Jan	128 Jan
S & W Fine Foods Inc	10	11	11	11¼	1,375	9⅞ Jan	11¼ Jan
Safeway Stores Inc	5	--	31⅝	32¼	1,410	31⅝ Jan	32¾ Jan
St Joseph Lead Cap (Un)	10	a51⅝	a50¾	a51⅝	39	49 Jan	49 Jan
San Mauricio Mining	P10	12c	11c	12c	38,900	10c Jan	15c Jan
Scott Paper Co	1	--	53½	53½	845	50⅜ Jan	53½ Jan
Sears Roebuck & Co	*	a55¾	a55¾	a56⅝	291	a-- ---	a-- ---
Shasta Water Co (Un)	*	--	7¾	8	4,110	71¼ Jan	8 Jan
Shell Oil Co	15	--	70	70½	335	70 Jan	70½ Jan
Signal Oil & Gas Co class A	5	99	99	100	805	91½ Jan	100 Jan
Silver King Coalition (Un)	5	a4	a4	a4	30	a-- ---	a-- ---
Sinclair Oil Corp (Un)	*	--	46¼	46½	680	42¾ Jan	46½ Jan
Socony-Vacuum Oil (Un)	15	40½	39	40½	721	35 Jan	40½ Jan
Southern Calif Edison Co com (Un)	*	--	36	36	435	34¾ Jan	36¼ Jan
Cumulative preferred 4.32%	25	--	a25	a25¼	46	23½ Jan	24 Jan
Conv preferred 4.48%	25	--	a30⅝	a31	31	29⅜ Jan	30¾ Jan
Southern Calif Gas Co pfd series A	25	--	31¾	32¼	440	30¾ Jan	32¼ Jan
Southern California Petroleum	2	18½	18½	18¾	450	16¾ Jan	18¾ Jan
Southern Co	5	13⅜	13⅛	13⅜	1,319	12¾ Jan	13⅜ Jan
Southern Pacific Co	1	64	63⅜	64⅜	1,175	61½ Jan	64⅜ Jan
Sperry Corp	1	--	a33½	a33⅞	50	33¾ Jan	33¾ Jan
Spiegel Inc common	2	a10¼	a10¼	a10¼	65	10⅛ Jan	10⅛ Jan
Standard Brands Inc (Un)	*	--	23⅝	24¼	742	23 Jan	24¼ Jan
Standard Oil Co of California	*	54¾	53⅝	55	6,013	50¼ Jan	55 Jan
Standard Oil Co (Indiana)	25	--	a77⅞	a79⅛	49	77¾ Jan	77¾ Jan
Standard Oil Co of N J	15	a85	a80⅛	a85	531	75⅜ Jan	78⅞ Jan
Studebaker Corp (Un)	1	a33⅝	a33⅛	a33⅞	212	33¼ Jan	34⅛ Jan
Sunray Oil Corp	1	22½	21⅞	22½	2,362	20¼ Jan	22⅝ Jan
Super Mold Corp	10	--	55	55	300	49½ Jan	55½ Jan
Swift & Co (Un)	25	--	a24⅞	a24⅞	20	a-- ---	a-- ---
Texas Company (Un)	25	--	58⅞	59¾	725	56 Jan	59¾ Jan
Textron Inc common	50c	--	a18	a18	100	a-- ---	a-- ---
Textron Incorp conv preferred	*	a18¼	a18¼	a18¼	50	18½ Jan	18½ Jan
Tide Water Associated Oil	10	--	a48½	a49½	189	44 Jan	48¼ Jan
Transamerica Corp	2	23⅜	23	23¾	8,437	21⅝ Jan	24 Jan
Trans World Airlines Inc	5	--	23	23	100	23 Jan	23 Jan
Union Carbide & Carbon (Un)	*	--	62¼	62¼	489	62¼ Jan	63¾ Jan
Union Oil Co of California common	25	40⅝	39⅜	40⅝	2,477	37⅛ Jan	40⅝ Jan
Union Sugar	12½	--	23¾	23¾	120	23¼ Jan	23¾ Jan
United Aircraft Corp (Un)	5	33	33	33	564	33 Jan	33¼ Jan
United Air Lines Inc	10	32½	32½	33¼	425	32½ Jan	33½ Jan
United Can & Glass Co common	2½	--	9¼	9⅜	1,935	9⅛ Jan	9½ Jan
United Corp of Del (Un)	1	--	5	5	500	4⅞ Jan	5 Jan
United Gas Corp (Un)	10	--	24¾	24⅞	310	24¾ Jan	24⅞ Jan
United Paramount Theaters (Un)	1	--	a20	a20⅛	70	20¼ Jan	21 Jan
U S Steel Corp common	*	40½	40½	41⅞	1,395	39⅝ Jan	41⅞ Jan
Universal Consolidated Oil	10	79½	79½	79½	110	71¾ Jan	82 Jan
Utah-Idaho Sugar Co (Un)	5	3⅝	3½	3⅝	700	3½ Jan	3¾ Jan
Victor Equipment Co	1	9⅜	9⅛	9⅜	607	8½ Jan	9⅜ Jan
Warner Bros Pictures (Un)	5	--	15	15	425	14¾ Jan	15 Jan
Weill & Co (R)	100	95	95	95	5	95 Jan	116 Jan
Wells Fargo Bank & U T	100	265	265	266	45	257 Jan	266 Jan
Westates Petroleum common (Un)	1	--	65c	66c	2,262	65c Jan	68c Jan
Preferred (Un)	1	--	5⅛	5¼	1,054	5⅛ Jan	5⅝ Jan
West Indies Sugar	1	--	a39⅜	a39⅜	25	a-- ---	a-- ---
Western Air Lines Inc (Un)	1	--	15⅛	15⅛	200	14¾ Jan	15½ Jan
Western Dept Stores new com	25c	--	10	10¾	2,679	10 Jan	10⅞ Jan
Westinghouse Elec Corp (Un)	12½	--	39⅛	39⅝	810	39 Jan	40⅝ Jan
Willys-Overland Motors (Un)	1	9¾	9¾	9¾	340	9½ Jan	10¼ Jan
Woolworth (F W) (Un)	10	a43¾	a43⅝	a44⅜	510	42½ Jan	43⅞ Jan
Yellow Cab Co preferred	25	--	19⅝	19⅝	70	19⅝ Jan	19⅝ Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 18

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitibi Power & Paper common	*	18	17⅝	18¼	10,910	17⅝ Jan	18⅜ Jan
$1.50 preferred	20	25¼	25⅛	25¼	745	24⅞ Jan	25¼ Jan
Acadia-Atlantic Sugar common	*	--	6	6	200	5⅞ Jan	6⅜ Jan
Class A	*	--	17	17	170	17 Jan	17 Jan
5% preferred	100	--	a97	a97	10	a-- ---	a-- ---
Agnew-Surpass Shoe	*	--	10	10½	510	10 Jan	10½ Jan
Algoma Steel	*	54	52	55¼	4,185	50¼ Jan	55¼ Jan
Aluminium Ltd	*	115½	113	117	3,503	106 Jan	117 Jan
Aluminum Co of Can 4% pfd	25	24	23½	24	300	23½ Jan	24 Jan
Amalgamated Electric Corp	*	--	a13½	a14	60	13 Jan	13½ Jan
Anglo Canadian Tel Co 4½% pfd	50	39½	39	40	86	39 Jan	40 Jan
Argus Corp Ltd common	*	13⅜	13	13⅜	805	13 Jan	13⅞ Jan
4½% preferred	100	--	84	84	25	84 Jan	84 Jan
Asbestos Corp new common	*	24⅛	24½	25	2,602	23 Jan	25 Jan
Atlas Steels Ltd	*	23½	23	23½	2,060	22¼ Jan	24 Jan
Bathurst Power & Paper class A	*	53½	52½	53½	1,427	52 Jan	53½ Jan
Class B	*	30	30	31	455	30 Jan	31½ Jan
Bell Telephone	25	38	38	38⅜	7,052	38 Jan	39 Jan
Brazilian Tract Lgt & Pwr new com	*	11⅞	11⅝	12	3,345,154	11½ Jan	13¼ Jan
British American Bank Note Co	*	--	a13¾	a14	29	a-- ---	a-- ---
British American Oil common	*	--	22⅝	23	4,975	21⅛ Jan	23 Jan
Preferred	25	22¾	22¾	22⅞	1,210	22¾ Jan	22⅞ Jan
B C Elec Co 4% cum red pfd	100	--	78	78	75	78 Jan	78 Jan
B C Elec Co 4¾% c red pfd	100	--	a90	a90	5	90 Jan	91 Jan
British Columbia Forest Products	*	7⅞	7	8	852,785	7 Jan	8⅛ Jan
British Columbia Power class A	*	33	32¾	33⅛	1,025	32 Jan	33¼ Jan
Class B	*	--	6⅝	6⅝	50	6 Jan	6¾ Jan
British Columbia Telephone	25	--	34¼	34½	250	33¾ Jan	34½ Jan
Bruck Mills Ltd class A	*	--	a19	a19	50	19 Jan	19 Jan
Class B	*	8¼	8	8¼	75	8 Jan	9½ Jan
Building Products	*	34	34	35	100	34 Jan	35 Jan
Bulolo Gold Dredging	5	7.50	7.50	7.60	600	7.00 Jan	7.70 Jan
Burrard Dry Dock Co Ltd A	*	8½	8	8½	200	8 Jan	8½ Jan
Canada Cement common	*	74	73	77	945	73 Jan	79 Jan
$1.30 preferred	20	27	27	27	195	27 Jan	27½ Jan
Canada Iron Foundries common	10	20¾	20	20¾	3,060	19 Jan	20¾ Jan
Canada Northern Power Corp	*	--	a10¼	a10¼	75	a-- ---	a-- ---
Canada Safeway Ltd 4¼% pfd	100	--	a91	a91	5	a-- ---	a-- ---
Canada Steamship common	*	62	56	62½	5	53 Jan	62½ Jan
5% preferred	50	48¾	48	49⅛	670	46 Jan	50 Jan
Canadian Breweries	*	19½	19½	19⅝	1,461	18½ Jan	20 Jan
Canadian Bronze common	*	--	a41	a41	5	39½ Jan	42 Jan
Canadian Canners Ltd	*	33	32½	33	275	32½ Jan	33 Jan
Canadian Car & Foundry common	*	15	15	15¾	1,185	15⅛ Jan	15½ Jan
Class A	20	17	16¾	17	560	16¾ Jan	17 Jan
Canadian Celanese common	*	44	42	46	7,139	42 Jan	49½ Jan
$1.75 series	25	34	34	35	195	34 Jan	35½ Jan
$1 series	25	--	a20	a20	50	a-- ---	a-- ---
Canadian Converters class A pfd	20	--	6½	6½	300	6½ Jan	6½ Jan
Canadian Cottons common	*	--	69	70	540	65 Jan	70 Jan
6% preferred	25	--	25	25	150	25 Jan	26 Jan
Canadian Locomotive	*	30	30	30	110	30 Jan	31 Jan
Canadian Oil Companies common	*	28	26½	28	390	26½ Jan	28¾ Jan
Canadian Pacific Railway	25	36⅞	35¾	37¾	10,887	34 Jan	37¾ Jan
Canadian Vickers	*	17	16¾	17¼	1,425	16¾ Jan	17½ Jan
Cockshutt Farm Equipment	*	18¾	18¾	19¼	3,535	17½ Jan	19¼ Jan
Consolidated Mining & Smelting	*	198½	195	198¾	2,147	182 Jan	198¾ Jan
Consolidated Textile	*	20	19	20	350	19 Jan	20 Jan
Consumers Glass	*	a21½	a21	a23	265	21 Jan	22 Jan
Corby (H) Distillery class A	*	11½	11½	12	1,905	11½ Jan	12 Jan
Class B	*	--	a12	a12	25	11½ Jan	11½ Jan
Crown Cork & Seal Co	*	a39	a39	a39½	60	39½ Jan	39½ Jan
Davis Leather Co Ltd class A	*	--	16½	16½	135	16½ Jan	16½ Jan
Class B	*	--	a7	a7	25	7 Jan	7 Jan
Distillers Seagrams	2	25½	25¼	26⅝	6,615	25½ Jan	26⅝ Jan
Dome Exploration (Western)	1	--	9.00	9.00	300	9.00 Jan	9.00 Jan
Dominion Bridge	*	75	73	76	1,795	72½ Jan	76 Jan
Dominion Coal 6% preferred	25	--	21	21	710	21 Jan	21 Jan
Dominion Foundries & Steel com	*	14	13¾	14½	1,470	13 Jan	14½ Jan
Dominion Glass common	*	--	65	66⅛	150	65 Jan	66⅛ Jan
7% preferred	20	--	30	30	150	30 Jan	30 Jan
Dominion Steel & Coal	*	19	19	19⅛	3,161	18¼ Jan	19½ Jan
Dominion Stores Ltd	*	--	12	12	525	11½ Jan	12 Jan
Dominion Tar & Chemical common	*	44	43½	44	1,735	43 Jan	44¼ Jan
Red preferred	23½	--	a20	a20	125	20 Jan	20 Jan
Dominion Textile common	*	11⅞	11	12½	505	11 Jan	13⅛ Jan
Donohue Bros Ltd	*	--	38	38	75	38 Jan	38¾ Jan
New	*	18½	18	19	185	18 Jan	19 Jan
Dryden Paper	*	a40½	a40	a40½	25	a-- ---	a-- ---
East Kootenay Power	*	--	9	9½	320	7½ Jan	9½ Jan
Eddy Paper Co class A preferred	20	--	25	25	590	24¼ Jan	25¼ Jan
Electric Boat Co	3	26	25½	26	939	25½ Jan	26¼ Jan
Electrolux Corp	1	14½	14⅜	14½	500	14⅛ Jan	14½ Jan
Estabrooks T H 4.16% preferred	25	--	a19½	a19½	50	a-- ---	a-- ---
Famous Players Canadian Corp	*	--	17	17	630	16¾ Jan	17 Jan
Foundation Co of Canada common	*	--	13¼	14	2,920	13¼ Jan	14 Jan
Fraser Co common	*	58½	57	59	2,150	57 Jan	60 Jan
Gair Co preferred	100	--	95	95	25	95 Jan	95 Jan
Gatineau Power common	*	17¾	17	18	390	17¼ Jan	18 Jan
5% preferred	100	--	a97	a97½	60	97 Jan	98 Jan
5½% preferred	100	--	103	103	15	102 Jan	104½ Jan
General Bakeries Ltd	*	--	3.65	3.65	127	3.65 Jan	4.00 Jan
General Steel Wares common	*	--	16½	16½	610	15 Jan	17¼ Jan
5% preferred	100	97	97	97	5	97 Jan	97 Jan
Gypsum Lime & Alabastine	*	31	30⅞	31¼	935	30 Jan	31¼ Jan
Hamilton Bridge	*	--	15	15	200	15 Jan	15¾ Jan
Howard Smith Paper common	*	23¾	23⅛	23½	3,718	23⅛ Jan	24 Jan
$2 preferred	50	--	43½	43½	45	43 Jan	43½ Jan
Hudson Bay Mining & Smelting	*	63	61	63	4,305	59¾ Jan	63 Jan
Husky Oil & Refining	1	10½	10⅜	10⅝	18,500	10½ Jan	10⅝ Jan
Imperial Oil Ltd	*	40	38⅜	40⅜	7,639	37¼ Jan	40⅜ Jan
Imperial Tobacco of Canada com	5	10⅞	10¾	11⅛	3,955	9⅞ Jan	11⅛ Jan
4% preferred	25	22¾	22¼	22¾	1,040	22¼ Jan	22¾ Jan
6% preferred	£1	6	6	6	200	6 Jan	6 Jan
Industrial Acceptance Corp common	*	37	37	38	1,040	35½ Jan	39 Jan
$4.25 preferred	100	a82	a81⅞	a82	35	a-- ---	a-- ---
$1.60 preferred	32	39	38	39	200	35 Jan	39 Jan
International Bronze Powders com	*	10½	10	10½	475	10 Jan	10½ Jan
6% preferred	25	--	a21½	a21½	50	a-- ---	a-- ---
International Nickel of Canada com	*	47⅛	46⅞	48¾	10,464	42½ Jan	48¾ Jan
International Paper common	7.50	49	47	49¾	3,134	47 Jan	50 Jan
International Petroleum Co Ltd	*	30½	30	31¼	436,977	24 Jan	31¼ Jan
International Power	*	62	60	62	280	59 Jan	62 Jan
International Utilities Corp	5	27½	26¼	27½	2,495	25 Jan	27½ Jan
Labatt Limited (John)	*	--	18	18	115	18 Jan	18 Jan
Lake of the Woods common	*	--	a32¼	a32¼	10	32 Jan	32¾ Jan
Lang & Sons Ltd (John A)	*	--	a13	a13	75	13 Jan	13 Jan
Laura Secord	3	--	a13¼	a13¼	35	a-- ---	a-- ---
MacMillan & Bloedel Export cl B	*	24¼	24	24¾	1,720	24 Jan	26 Jan
Mailman Corp Ltd conv priority	*	--	17	17	200	17 Jan	17 Jan
Massey-Harris	*	12⅛	12	12¼	1,372,810	12 Jan	13 Jan
McColl Frontenac Oil	*	43½	43	45¼	4,286	42¾ Jan	45¼ Jan
Mitchell (Robt)	*	--	30	30¼	225	30 Jan	30½ Jan
Molson Breweries Ltd class A	*	25	25	25	535	25 Jan	25¼ Jan
Class B	*	--	a24	a24	75	25 Jan	25 Jan
Montreal Locomotive	*	16½	16½	17	1,275	15¾ Jan	17 Jan
Montreal Telegraph	40	--	51	51	165	51 Jan	51 Jan
Morgan preferred 5%	*	--	98½	98½	61	98½ Jan	98½ Jan
National Breweries common	*	18½	18	18¾	3,311	16¼ Jan	18¾ Jan
National Drug & Chemical pfd	5	--	11½	11½	100	11½ Jan	11½ Jan
National Steel Car	*	--	28	28¾	420	28 Jan	29¼ Jan
National Trust Co Ltd	10	25½	25	25½	100	25 Jan	25½ Jan
Niagara Wire Weaving	*	--	33	33	80	32 Jan	33⅞ Jan
Noranda Mines Ltd	*	81¼	80	81¾	2,014	80 Jan	84 Jan
Ogilvie Flour Mills common	*	25½	25	25½	1,426	24½ Jan	25½ Jan
7% preferred	100	--	a153	a153	4	155 Jan	155 Jan

For footnotes see page 43.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Page-Hersey Tubes	*	--	68½	70	225	65½ Jan	70 Jan
Penmans common	*	53¼	53	54	60	54 Jan	55 Jan
Placer Development	1	47	46	47½	575	46 Jan	50 Jan
Powell River Company new com	*	28½	28	28¾	2,010	27½ Jan	29 Jan
Power Corp of Canada	*	32	31⅞	32½	630	30 Jan	32¾ Jan
Price Bros & Co Ltd common	*	32⅞	32¼	33	6,295	32¼ Jan	33½ Jan
Provincial Transport	*	13	12⅞	13	900	12⅞ Jan	13 Jan
Quebec Power	*	18¾	18	19	385	18 Jan	18⅝ Jan
Rolland Paper common	*	a16	a16	a16	145	16 Jan	16 Jan
Royalite Oil Co Ltd	*	18	17½	18¼	3,760	16 Jan	18¼ Jan
Saguenay Power 4¼% preferred	100	a98½	a98	a98½	30	98½ Jan	98½ Jan
St Lawrence Corp common	*	--	38	40	1,942	37 Jan	40 Jan
Shawinigan Water & Power com	*	42¾	40½	44	8,408	39 Jan	44 Jan
Series A 4% preferred	50	43½	43	45	265	42 Jan	45 Jan
Sheraton class A		--	a21½	a21½	16	a-- ---	a-- ---
Sherwin Williams of Canada com	*	--	a24	a24	20	a-- ---	a-- ---
Sicks' Breweries common	*	20	19	20	780	19 Jan	20 Jan
Voting trust certificates	*	--	a19½	a19½	125	19¼ Jan	19½ Jan
Simon (H) & Sons common	*	--	a8	a8	5	a-- ---	a-- ---
Simpsons class B	*	29¼	29	30	775	29 Jan	30 Jan
4½% preferred	100	--	90½	90½	25	90½ Jan	90½ Jan
Southam Press Co	*	--	18	18	100	17½ Jan	18 Jan
Southern Canada Power	*	26	25½	26	165	25½ Jan	26 Jan
Steel Co of Canada common	*	33¾	33	34	2,875	33 Jan	35½ Jan
Preferred	5	34½	34	34¾	350	33¾ Jan	35 Jan
Thrift Stores Ltd	*	--	14¼	14¼	265	14¼ Jan	14¾ Jan
Triad Oil Co Ltd	*	2.45	2.40	2.58	283,645	2.45 Jan	2.65 Jan
United Steel Corp	*	11	10⅞	11⅛	2,715	10¾ Jan	11⅛ Jan
Wabasso Cotton	*	--	18	18½	790	18 Jan	19 Jan
Walker Gooderham & Worts	*	48¾	48¼	50½	13,250	48¼ Jan	51¾ Jan
Western Leaseholds Ltd	*	9.00	9.00	9.25	625	8.75 Jan	9.80 Jan
Weston (Geo) common	*	--	21	21	502	21 Jan	21 Jan
Wilsils Ltd	*	--	19¾	19¾	200	19¾ Jan	19⅞ Jan
Winnipeg Electric common	*	--	39	39¼	730	37¾ Jan	40 Jan
Zellers Ltd common	*	--	13½	13¾	1,550	13¼ Jan	13¾ Jan
6% preferred	25	--	27⅜	27⅜	50	27 Jan	28 Jan
Banks—							
Canadienne	10	--	20½	20½	1,580	20¼ Jan	20½ Jan
Commerce	10	--	26¼	26¼	724	26¼ Jan	26½ Jan
Dominion	10	--	a29	a29	2	29 Jan	30 Jan
Imperial	10	32¼	31½	34	75	31½ Jan	31¾ Jan
Montreal	10	28	28	28¾	2,089	28 Jan	30 Jan
Nova Scotia	10	37	36⅞	37	437	36¾ Jan	37 Jan
Royal	10	28¼	28	28½	1,712	28 Jan	30 Jan
Toronto	10	40½	40	40½	575	40 Jan	40½ Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Mica of Canada Ltd	10	--	1.65	1.65	200	1.65 Jan	1.65 Jan
Minnesota & Ontario Paper Co	5	27¼	27	27½	2,450	27 Jan	27¾ Jan
Moore Corp common	*	26	26	26⅝	460	26 Jan	27 Jan
Newfoundland Lt & Power Co Ltd	10	--	a18½	a18½	20	18¼ Jan	18¼ Jan
Nuclear Enterprises Ltd	*	--	2.50	2.50	100	2.50 Jan	2.50 Jan
Paton Manufacturing Co Ltd	*	15	15	15	200	15 Jan	15 Jan
Power Corp of Can 6% 1st pfd	100	110	109½	110	88	109¼ Jan	111½ Jan
6% N C part 2nd preferred	50	--	a53	a53	50	a-- ---	a-- ---
Renold Coventry Ltd class A	*	--	a18	a18	5	a-- ---	a-- ---
Russell Industries Ltd	*	--	22	22¼	325	22 Jan	22½ Jan
Sangamo Co Ltd	*	a17¼	a17	a18	250	a-- ---	a-- ---
Southern Canada Power 6% pfd	100	117	116	117	81	116 Jan	120 Jan
Standard Paving & Material Ltd	*	--	a13½	a13½	25	a-- ---	a-- ---
Supertest Petroleum Ltd	*	--	16½	16¾	250	16½ Jan	16¾ Jan
Transvision-Television (Can) Ltd	*	17c	17c	18c	15,300	17c Jan	20c Jan
Union Gas of Canada Ltd	*	23	22¾	23⅛	4,195	20½ Jan	23⅛ Jan
United Corporation class B	*	--	41	41½	80	40 Jan	41½ Jan
Watson (Jack) & Co Ltd	*	a12	a12	a12½	75	a-- ---	a-- ---
Westeel Products Ltd	*	--	21	21	580	20¼ Jan	21 Jan
Western Canada Breweries Ltd	5	17	17	17	101	17 Jan	17 Jan
Windsor Hotel Ltd	*	--	a20	a20	5	a-- ---	a-- ---
Woods Manufacturing Co Ltd	*	--	40	41	456	40 Jan	41 Jan
Mining Stocks—							
American Yellow	*	56c	54c	61c	81,500	52½c Jan	61c Jan
Anacon Lead Mines Ltd	*	3.70	3.25	3.70	39,375	3.05 Jan	3.70 Jan
Ankeno Mines Ltd	1	48c	46c	50c	6,500	46c Jan	56½c Jan
Arno Mines Ltd	*	--	3c	3c	2,500	2c Jan	3c Jan
Arnora Sulphur Mining Corp	1	24c	24c	29c	143,900	21½c Jan	29c Jan
Ascot Metals Corp Ltd	1	2.86	2.82	2.95	9,100	2.82 Jan	3.05 Jan
Aumaque Gold Mines Ltd	1	--	20c	20c	1,000	20c Jan	20c Jan
Band-Ore Gold Mines Ltd	1	--	3½c	3½c	2,000	3½c Jan	4c Jan
Barvallee Mines Ltd	1	38c	36c	41c	22,800	35c Jan	41c Jan
Barvue Mines Ltd	1	--	6.50	6.50	100	6.10 Jan	6.60 Jan
Base Metals Mining Corp'n Ltd	*	64c	55c	64c	20,600	52c Jan	64c Jan
Belle Chibougamau Mines Ltd	1	19c	19c	22c	23,500	17c Jan	22¼c Jan
Bibis Yukon Mines Ltd	1	--	80c	87c	6,000	71c Jan	87c Jan
Bob's Lake Gold Mines Ltd	1	7½c	7c	8c	30,000	7c Jan	11½c Jan
Bonville Gold Mines Ltd	1	5c	5c	5c	2,000	5c Jan	5c Jan
Bordulac Mines Ltd	1	--	35c	35c	2,000	35c Jan	43c Jan
Bouscadillac Gold Mines Ltd	1	--	6½c	6½c	1,500	6c Jan	6½c Jan
Bouzan Gold Mines Ltd	1	--	5¼c	6c	13,500	5c Jan	8c Jan
Carnegie Mines Ltd	*	2.57	2.40	2.65	87,200	2.02 Jan	2.65 Jan
Cartier-Malartic Gold Mines Ltd	1	--	4c	4⅛c	3,000	2⅛c Jan	4⅛c Jan
Cassiar Asbestos Corporation Limited	*	3.85	3.75	3.85	1,400	3.60 Jan	3.85 Jan
Celta Dev & Mining Co Ltd	*	22c	15c	22c	36,500	15c Jan	28c Jan
Centremaque Gold Mines Ltd	1	--	13½c	13¾c	2,500	13¾c Jan	15½c Jan
Century Mining Corp Ltd	1	--	7c	7½c	7,500	7½c Jan	8c Jan
Citra-Lartic Mines Ltd	1	11c	11c	11c	500	11c Jan	12c Jan
Cobalt Lode Silver Mines Ltd	1	--	80c	80c	5,000	80c Jan	80c Jan
Consolidated Candego Mines	1	--	39c	41c	22,950	39c Jan	43¼c Jan
Consolidated Central Cadillac Mines	1	7c	7c	7c	3,500	7c Jan	8c Jan
Cons Rochette Mines Ltd	1	24c	22c	24½c	49,500	20c Jan	24½c Jan
Cortez Explorations Ltd	1	--	4¾c	5c	3,000	3½c Jan	5c Jan
Dome Mines Ltd	*	--	17½	17¾	550	16¾ Jan	17¾ Jan
East Sullivan Mines Ltd	1	9.00	9.00	9.15	4,350	9.00 Jan	9.20 Jan
Eldona Gold Mines Ltd	1	19c	19c	19c	5,000	19c Jan	21c Jan
El Pen Rey	1	--	5c	5½c	2,000	5c Jan	5½c Jan
Emerald Glacier	*	--	1.20	1.25	2,000	1.20 Jan	1.28 Jan
Falconbridge Nickel Mines Ltd	*	--	13½	14	1,500	12 Jan	14 Jan
Fontana Mines (1945) Ltd	1	7c	4⅛c	7c	16,500	4⅛c Jan	8c Jan
Giant Yellowknife Gold Mines Ltd	*	11⅜	11⅜	12	900	10¾ Jan	12 Jan
Hollinger Cons Gold Mines Ltd	5	14⅜	14⅜	14½	806	14½ Jan	15¼ Jan
Hudson-Rand Gold Mines Ltd	1	24c	22½c	27c	30,200	22½c Jan	29c Jan
Jack Lake Mines Ltd	1	--	4c	4c	3,500	3½c Jan	4½c Jan
Jaculet Mines Ltd	1	19c	18c	20c	11,500	15c Jan	24½c Jan
Joliet-Quebec Mines Ltd	1	50c	48c	50c	3,500	48c Jan	55c Jan
Kayrand Min Devel Co Ltd	1	--	12½c	13c	10,000	11c Jan	13c Jan
Kenmayo Yukon Mines	1	12c	12c	13c	20,500	12c Jan	14c Jan
Labrador Mining & Explor Co Ltd	1	--	8.00	8.85	3,650	8.00 Jan	9.25 Jan
Labrador rights	*	27c	20c	27c	8,200	20c Jan	27c Jan
Ladulama Gold Mines Ltd	*	26c	25c	28c	8,500	25c Jan	31c Jan
Lake Dufault Mines Ltd	1	--	93c	93c	500	93c Jan	93c Jan
Lake Shore Mines Ltd	1	11⅞	11⅞	11⅞	100	11½ Jan	12⅞ Jan
Lavalie Mines Ltd	1	20c	17c	20½c	8,506	16c Jan	23c Jan
Louvicourt Goldfields Ltd	1	26c	25c	28½c	11,500	23c Jan	34c Jan
Macdonald Mines Ltd	1	1.15	1.03	1.15	10,900	1.03 Jan	1.15 Jan
McIntyre-Porcupine Mines Ltd	5	--	68¼	70	315	67 Jan	70 Jan
Merrill Island Mining Corp Ltd	1	--	45c	52c	4,500	45c Jan	56c Jan
Mining Corp of Canada Ltd	*	17	16⅞	17	500	16½ Jan	17¼ Jan
Mogador Mines Ltd	1	59c	55c	59c	10,300	45c Jan	61c Jan
Monpas Mines Ltd	1	--	14c	14c	3,500	12c Jan	14½c Jan
Montauban Mines Ltd	*	65c	57c	66c	17,250	55c Jan	64c Jan
Nechi Cons Dredging Ltd	1	35c	35c	35c	1,000	35c Jan	53c Jan
New Calumet Mines Ltd	1	--	3.00	3.00	400	3.00 Jan	3.10 Jan
New Formaque Mines Ltd	1	21c	21c	23c	10,500	21c Jan	24½c Jan
New Hugh Malartic Mines Ltd	1	12½	12½	12½	1,000	12½c Jan	12½c Jan
New Pacific Coal & Oils Ltd	*	56c	56c	61c	9,200	56c Jan	72c Jan
New Santiago Mines Ltd	50c	14c	14c	18c	500	11c Jan	18c Jan
Nocana Mines Ltd	1	27c	25c	27c	8,100	25c Jan	28c Jan
Normetal Mining Corp Ltd	*	5.25	5.15	5.25	600	5.00 Jan	5.25 Jan
O'Brien Gold Mines Ltd	1	--	1.21	1.22	100	1.21 Jan	1.30 Jan
Opemiska		1.70	1.50	1.70	1,900	1.50 Jan	1.70 Jan
Pandora Cadallic Gold Mines Ltd	1	--	2c	2c	500	2c Jan	4c Jan
Pato Cons Gold Dredging Ltd	1	--	3.15	3.15	200	3.10 Jan	3.25 Jan
Penn-Cobalt Silver Mines Ltd	1	--	46¼c	47c	25,500	41c Jan	48½c Jan
Perchcourt Gold Fields Ltd	1	68c	67½c	70c	22,800	60c Jan	72c Jan
Pitt Gold Mining Co Ltd	1	3¼c	3c	3½c	2,500	3c Jan	4c Jan
Porcupine Prime Mines Ltd	1	--	10c	10c	1,000	9¾c Jan	10c Jan
Quebec Chibougamau Goldfields	1	22c	20c	28c	96,500	16c Jan	28c Jan
Quebec Labrador Develop Co Ltd	1	30c	30c	33c	4,200	29c Jan	34c Jan
Quebec Manitou Mines Ltd	1	--	3.00	3.00	500	2.95 Jan	3.15 Jan
Quebec Smelting & Refining	1	--	16c	17c	16,000	12c Jan	18½c Jan
Quebec Yellowknife Gold Mines Ltd	1	--	6c	7c	28,500	6c Jan	8c Jan
Quemont Mining Corp Ltd	*	24¾	24½	24¾	1,750	23¾ Jan	25 Jan
Red Crest Gold Mines Ltd	*	--	2c	4c	1,194	2c Jan	5c Jan
Rix-Athabasca Uranium Mines	1	1.10	1.08	1.19	12,900	1.05 Jan	1.19 Jan
Royran Gold Fields Ltd	1	15c	14c	17c	86,133	10c Jan	17c Jan
Sherritt-Gordon Mines Ltd	1	4.40	4.35	4.50	4,567	4.15 Jan	4.60 Jan
Siscoe Gold Mines Ltd	1	69¾c	69¾c	74½c	11,500	65c Jan	74½c Jan
Stadacona Mines (1944) Ltd	*	--	41c	41c	516	40c Jan	45c Jan
Standard Gold Mines Ltd	1	--	8c	8c	500	8c Jan	9c Jan
Steep Rock Iron Mines Ltd	1	7.05	6.90	7.20	1,650	6.90 Jan	7.20 Jan
Sullivan Cons Mines Ltd	1	--	3.25	3.35	2,600	3.25 Jan	3.45 Jan
Tache Lake Mines Ltd	1	42c	40c	54c	24,800	40c Jan	65c Jan
Tiblemont Gold Fields Ltd	1	--	10c	10c	10,000	10c Jan	14c Jan
Tobrit Silver Mines Ltd	1	2.10	2.05	2.12	5,000	1.97 Jan	2.12 Jan
Trebor Mines Ltd	1	11c	11c	11½c	20,000	10c Jan	12c Jan
Tungsten Corp of Canada Ltd	1	1.00	1.00	1.05	15,100	1.00 Jan	1.12 Jan
United Asbestos Corp Ltd	1	4.35	3.75	4.40	81,250	3.05 Jan	4.40 Jan
United Lead & Zinc Mines Ltd	1	71c	65c	77c	33,500	60½c Jan	77c Jan
Ventures Ltd	*	16¾	16⅝	17¼	1,450	14⅞ Jan	17¾ Jan
Vinray Malartic Mines Ltd	1	--	2½c	2½c	2,000	2½c Jan	3c Jan

Montreal Curb Market

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Acme Glove Works Ltd	*	8½	8½	8½	100	8½ Jan	8½ Jan
Anglo-Can Pulp & Paper Mills Ltd	*	30	29½	30	415	29 Jan	30¼ Jan
Anglo-Nfld Development Co	5	12⅞	12¼	12⅞	14,975	10⅞ Jan	13 Jan
Belding-Corticelli Limited common	*	--	15½	15½	150	14¼ Jan	15½ Jan
Belgium Stores Ltd	*	--	8	8	100	8 Jan	8 Jan
British Columbia Packers Ltd cl A	*	--	a20	a20	35	18 Jan	18 Jan
Brown Company common	1	14⅞	14⅞	15½	8,181	13¾ Jan	15⅝ Jan
$5 convertible 1st preferred		110	110	111	535	107½ Jan	111 Jan
$3 2nd preferred	*	--	51	51	50	50½ Jan	51 Jan
Burnett Ltd	*	4.50	4.35	4.50	200	4.10 Jan	4.50 Jan
Butterfly Hosiery Co Ltd	1	--	9⅝	9¾	210	9⅝ Jan	9¾ Jan
Canada & Dominion Sugar Co Ltd	*	19¾	19⅝	20	1,375	19 Jan	20½ Jan
Canada Malting Co Ltd	*	50	50	50	280	49 Jan	50 Jan
Canada Packers Ltd class B	*	30	30	30	200	29½ Jan	30 Jan
Canadian Dredge & Dock Co Ltd	*	50	50	50	10	50 Jan	50 Jan
Canadian Fairbanks-Morse Co Ltd	*	--	a79¼	a79¼	15	a-- ---	a-- ---
Canadian Food Products class A	*	6¼	6¼	6¼	200	6¼ Jan	6¼ Jan
Canadian General Investments Ltd	*	23	23	25	27	23 Jan	25¼ Jan
Canadian Industries Ltd common	*	42¾	42½	43	33	40⅞ Jan	43 Jan
7% preferred	100	155	155	155	106	155 Jan	155 Jan
Candn Ingersol Rand Co Ltd com	*	95	95	96	130	94 Jan	96 Jan
Candn Inter Inv Trust 5% pfd	100	44	44	44	25	44 Jan	44 Jan
Canadian Marconi Company	1	--	3.60	3.60	600	3.40 Jan	3.85 Jan
Canadian Pwr & Paper Inv Ltd com	*	--	7½	7½	125	7 Jan	7½ Jan
Canadian Salt Co Ltd	*	6½	6½	6⅝	600	6 Jan	6¾ Jan
Canadian Western Lumber Co	*	10¼	10	10¾	6,100	10 Jan	10⅞ Jan
Canadian Westinghouse Co Ltd	*	76½	76½	80	230	76½ Jan	80 Jan
Catelli Food Products Ltd class A	*	--	a13½	a13½	125	14 Jan	14 Jan
Class B	*	a21	a21	a21	50	a-- ---	a-- ---
Claude Neon General Advert class B	*	--	1.60	1.60	1,600	1.45 Jan	1.60 Jan
Preferred	100	a28	a28	a28	28	a-- ---	a-- ---
Combined Enterprise 5% pfd	100	--	3.50	3.50	5	3.50 Jan	3.50 Jan
5% red preferred	100	--	a70	a70	10	a-- ---	a-- ---
Commercial Alcohols Ltd common	*	7	6¼	7	11,625	6 Jan	7 Jan
8% preferred	5	--	8½	9	1,150	8 Jan	9 Jan
Consolidated Div Standard sec A	*	--	1.30	1.30	300	1.30 Jan	1.30 Jan
Preferred	*	--	26	30	138	26 Jan	30 Jan
Consolidated Lithograph Mfg Co Ltd	*	12	12	12	600	12 Jan	12 Jan
Consolidated Paper Corp Ltd	*	37¾	37⅜	38¼	3,417	36¾ Jan	38¼ Jan
David & Frere Limitee class A	*	40	40	40	210	40 Jan	40 Jan
Class B	*	64	60	67	158	58 Jan	67 Jan
Dominion Structural Steel Ltd	*	--	15	15	100	15 Jan	15 Jan
Dominion Woollens & Worsteds	*	6	6	6½	727	6 Jan	7 Jan
Donnacona Paper Co Ltd	*	--	28	28	1,177	28 Jan	28 Jan
Eastern Steel Products Ltd	*	--	a8½	a8½	50	8 Jan	8 Jan
Fanny Farmer Candy Shops Inc	1	--	24¾	25	25	24¾ Jan	25 Jan
Fed Grain Co class A	*	--	a14	a14	25	13½ Jan	13½ Jan
6½% cum red preferred	100	--	23½	23½	115	23½ Jan	23½ Jan
Fleet Mfg Ltd	*	--	1.75	1.85	1,300	1.75 Jan	1.85 Jan
Ford Motor Co of Can class A	*	53	52¾	53	2,246	51¾ Jan	53½ Jan
Foreign Pow sec 6% cum red pfd	100	--	a11½	a14	83	11½ Jan	14 Jan
Great Lakes Paper Co Ltd common	*	21¼	20½	21¾	4,405	20⅜ Jan	21¾ Jan
Halifax Insurance Company	10	--	7¾	7¾	179	7¾ Jan	7¾ Jan
Hydro-Electric Securities Corp	*	4.50	4.50	4.60	715	4.50 Jan	4.75 Jan
International Paints (Can) Ltd cl A	*	--	10	10⅛	205	10 Jan	12½ Jan
Investment Foundation Ltd common	*	28	28	28¼	534	27¾ Jan	28¼ Jan
6% conv preferred	50	52	52	52	8	52 Jan	52 Jan
Journal Publishing Co of Ottawa Ltd	*	12	12	12	25	12 Jan	12 Jan
Lambert Alfred Inc class A	1	--	10	10	100	10 Jan	10 Jan
Class B	1	--	a9⅝	a9⅝	25	9¾ Jan	10 Jan
London Canadian Investment Corp	1	3.40	3.40	3.40	10	3.40 Jan	3.50 Jan
Lowney Co Ltd (Walter M)	*	a14	a13½	a14	75	13 Jan	13½ Jan
MacLaren Power & Paper Co	*	53	53	53	36	53 Jan	55 Jan
Maple Leaf Milling Co Ltd	*	8¼	8¼	8¼	250	8¼ Jan	8¼ Jan
Maritime Teleg and Tel Co Ltd com	10	--	a16	a16	130	a-- ---	a-- ---
McColl-Frontenac Oil 4% pfd	100	--	a82	a83	70	a-- ---	a-- ---
Mersey Paper Co Ltd	*	91	89	91	57	89 Jan	92 Jan
Mexican Light & Power Co Ltd com	*	--	4.50	4.50	900	4.10 Jan	4.50 Jan
Preferred	*	--	8c	8c	250	7c Jan	8c Jan

For footnotes see page 43.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Waite Amulet Mines Ltd	*	--	13½	13½	250	12¾ Jan	13½ Jan
Weeden Pyrite & Copper	1	61c	60c	67c	14,500	57c Jan	69c Jan
Wendell Mineral Products	1	43c	40c	44c	19,500	40c Jan	50c Jan
Western Ashley Minerals Ltd	1	40c	37c	40½c	19,000	34½c Jan	40½c Jan
Westville Mines Ltd	1	4½c	3⅛c	4½c	111,500	3⅛c Jan	4½c Jan
Yukeno Mines Ltd	1	1.05	1.05	1.05	200	1.05 Jan	1.05 Jan
Oil Stocks—							
Admiral Oils Ltd	*	43c	43c	44c	8,100	37c Jan	53c Jan
Anaconda Oil Co Ltd	*	--	16c	16c	1,000	14c Jan	16c Jan
Anglo-Canadian Oil Co Ltd	*	9.45	9.10	9.60	14,425	8.45 Jan	9.66 Jan
Calgary & Edmonton Corp Ltd	*	17¾	16	19	4,500	13½ Jan	19 Jan
Calmont Oils Ltd	1	--	2.21	2.45	5,200	2.21 Jan	2.45 Jan
Calvan Petroleums Ltd	*	--	5.70	5.75	1,850	5.25 Jan	6.15 Jan
Canadian Atlantic Oil Ltd	2	--	6.20	6.50	1,800	6.00 Jan	6.50 Jan
Central Explorers Ltd	*	6.85	6.70	7.10	7,400	5.25 Jan	7.10 Jan
Central Leduc Oils Ltd	*	--	3.00	3.25	2,500	2.80 Jan	3.25 Jan
Consolidated Cordasun Oils Ltd	1	1.22	1.18	1.25	63,100	1.09 Jan	1.31 Jan
Dalhousie Oil Co Ltd	1	52c	40c	52c	3,000	39c Jan	52c Jan
Davies Petroleums Ltd	*	--	62c	62c	2,000	62c Jan	62c Jan
Decalta Oils Ltd	*	--	40c	40c	2,500	40c Jan	43½c Jan
Del Rio Producers Ltd	*	--	2.28	2.35	20,900	1.88 Jan	2.35 Jan
East Crest Oil Ltd	*	--	23½c	24c	2,500	22c Jan	25c Jan
Gaspe Oil Ventures Ltd	1	3.05	2.70	3.10	17,195	2.40 Jan	3.10 Jan
Home Oil Co Ltd	*	17	16¾	17¼	9,961	16¾ Jan	17½ Jan
Jet Oils Ltd	1	59c	59c	64½c	43,650	47½c Jan	68c Jan
Kroy Oils	*	--	2.10	2.37	5,400	2.00 Jan	2.37 Jan
Long Island Petroleums Ltd	*	43c	43c	48c	24,200	43c Jan	50c Jan
National Petroleums Corp Ltd	*	3.25	3.15	3.25	4,600	3.00 Jan	3.30 Jan
New British & Dominion Oil Ltd	*	2.95	2.85	3.05	6,000	2.74 Jan	3.05 Jan
New Continental Oil Co of Canada Ltd	*	1.30	1.30	1.40	9,500	1.13 Jan	1.45 Jan
Rights		--	44½c	52c	2,500	13c Jan	52c Jan
New Pacalta Oils Co Ltd	*	15c	15c	17c	83,500	11½c Jan	17½c Jan
Okalta Oils Ltd	90c	4.40	4.25	4.45	138,425	3.55 Jan	4.45 Jan
Omnitrans Explor Ltd	*	--	6¾c	7c	27,700	5c Jan	7c Jan
Pacific Petroleums Ltd	1	11⅜	10¼	11⅜	2,200	9.85 Jan	11⅜ Jan
Pan Western Oils Ltd	*	1.00	1.00	1.67	7,000	1.00 Jan	1.67 Jan
Phillips Oil Co Ltd	1	2.24	2.20	2.35	11,685	1.15 Jan	2.35 Jan
Sapphire Petroleums Ltd	*	--	3.40	3.40	500	2.80 Jan	3.45 Jan
Selburn Oil Company Ltd	*	3.95	3.95	4.00	1,700	3.50 Jan	4.00 Jan
South Brazeau Petroleums Ltd	*	12c	11½c	12½c	14,500	10c Jan	12½c Jan
Superior Oils Ltd	*	1.60	1.55	1.69	9,600	1.40 Jan	1.69 Jan
Tor American Oils Ltd	1	79c	77c	85c	48,400	77c Jan	95c Jan
Trans Empire Oils Ltd	*	--	5.10	5.45	900	4.65 Jan	5.50 Jan
Western Homestead Oils Ltd	10c	1.95	1.95	2.10	13,725	1.85 Jan	2.20 Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitibi Power & Paper new common	*	18⅛	17⅝	18⅜	6,776	17⅝ Jan	18⅜ Jan
$1.50 preferred	20	25¼	25¼	25⅜	830	25 Jan	25⅜ Jan
Acadia-Atlantic class A	*	17½	17	17½	645	16¾ Jan	17½ Jan
Common	*	6	5¾	6	555	5¾ Jan	6⅛ Jan
Preferred	100	--	98	99	30	98 Jan	99 Jan
Acadia-Uranium	1	20½c	20c	23c	12,750	20c Jan	23c Jan
Acme Gas & Oil	*	15c	15c	17c	17,300	12c Jan	20c Jan
Admiral Oils	*	43c	43c	48½c	64,150	38c Jan	53c Jan
Agnew-Surpass	*	9¾	9¾	10¼	315	9½ Jan	10¼ Jan
Ajax Petroleumns	*	1.55	1.48	1.58	23,100	45c Jan	1.63 Jan
Akaitcho Yellow Knife	1	1.10	1.05	1.10	9,900	1.05 Jan	1.19 Jan
Alberta Distilleries common	*	--	3.10	3.15	1,010	3.10 Jan	3.15 Jan
Voting trust certificates	*	--	2.95	2.95	100	2.95 Jan	3.05 Jan
Alberta Pacific Cons	1	60c	58c	60c	1,830	51c Jan	65c Jan
Algoma Steel	*	54	51½	55¼	2,381	50¼ Jan	55¼ Jan
Aluminium Ltd	*	115½	113	117¼	4,024	105¾ Jan	117¼ Jan
Aluminum Co of Canada pfd	25	--	23¼	23½	105	23¼ Jan	24 Jan
Amalgamated Larder	1	--	18c	18c	1,500	17¼c Jan	18c Jan
American Leduc Petroleums Ltd	*	80c	80c	92c	53,000	80c Jan	1.75 Jan
American Nepheline	*	--	85c	96c	17,010	78c Jan	96c Jan
American Yellowknife	1	57c	53c	62c	725,950	47c Jan	62c Jan
Anacon Lead	*	3.70	3.35	3.75	42,400	3.10 Jan	3.75 Jan
Anchor Petroleums	1	22c	20c	23c	41,100	20c Jan	23c Jan
Anglo-Canadian Oil	*	9.40	9.10	9.60	46,382	8.35 Jan	9.60 Jan
Anglo-Huronian	*	--	11¼c	11½c	360	11¼c Jan	11½c Jan
Anglo Rouyn Mines	1	20	20	23	6,398	20 Jan	33 Jan
Ankeno Mines	1	48c	45c	53c	64,566	45c Jan	62½c Jan
Anson Petroleums Ltd	*	74c	70c	74c	13,335	57c Jan	78c Jan
Apex Cons Resources	*	--	9c	10½c	12,500	7½c Jan	12c Jan
Aquarius Porcupine	1	12½c	11c	14c	5,200	11c Jan	14c Jan
Area Mines	1	32c	26c	32c	12,800	26c Jan	32c Jan
Argus Corp common	*	13⅞	13¼	13⅞	1,100	13¼ Jan	14 Jan
Arjon Gold	1	12½c	12½c	14c	17,500	12½c Jan	14½c Jan
Armistice	1	--	10c	11c	7,500	9⅛c Jan	11c Jan
Ascot Metals Corp	1	2.86	2.80	2.95	39,050	2.80 Jan	3.10 Jan
Ashdown Hardware class B	10	16¾	16½	16¾	530	16⅛ Jan	17 Jan
Asher Oil Co Ltd	*	1.62	1.60	1.70	109,400	1.46 Jan	1.80 Jan
Athona Mines (1937)	1	--	9c	10c	17,080	8½c Jan	10c Jan
Atlas Steels	*	23⅜	23	23½	1,600	22 Jan	23⅞ Jan
Atlas Yellowknife	1	--	12c	12½c	3,700	12c Jan	14c Jan
Atlin-Ruffner Mines	1	--	17c	19c	9,400	14c Jan	27½c Jan
Aubelle Mines	1	--	9¼	9½	5,500	9 Jan	10½ Jan
Aumaque	1	21½c	21c	23c	25,000	21c Jan	24c Jan
Aunor Gold	1	2.95	2.90	3.05	2,650	2.90 Jan	3.20 Jan
Bagamac Mines	1	--	15½c	17c	3,000	15½c Jan	17c Jan
Bankfield Consolidated	1	--	7¼c	7¼c	600	6¾c Jan	7¼c Jan
Bank of Montreal	10	28¼	28	28½	408	28 Jan	30 Jan
Bank of Nova Scotia	10	37	36¾	37	1,365	36½ Jan	37 Jan
Bank of Toronto	10	40½	40½	41	397	40 Jan	41 Jan
Barnat Mines	1	1.04	1.00	1.05	16,725	1.00 Jan	1.14 Jan
Barvue Mines Ltd	1	6.55	6.30	6.55	16,192	6.10 Jan	6.65 Jan
Barymin Co Ltd	*	--	85c	93c	10,200	80c Jan	93c Jan
Base Metals Mining	*	62c	53½c	65c	195,000	51c Jan	65c Jan
Bathurst Power class A	*	--	13	13	25	13 Jan	13 Jan
Class B	*	--	52½	53¼	50	51 Jan	53½ Jan
Beatty Bros	*	9¼	9	9¼	760	9 Jan	9¼ Jan
Bell Telephone	25	38¼	38	38½	10,417	38 Jan	39 Jan
Bellekeno Mines	1	29c	27c	32c	48,400	27c Jan	40c Jan
Belleterre Quebec	1	5.00	5.00	5.10	400	5.00 Jan	5.15 Jan
Berens River	1	49c	45c	49c	1,000	45c Jan	50c Jan
Bevcourt Gold	1	74c	72c	75c	16,200	71c Jan	85c Jan
Bibis Yukon Mines	1	81c	76c	85c	64,350	70c Jan	85c Jan
Bidgood Kirkland	1	--	5⅛c	6c	6,600	4¼c Jan	6c Jan
Biltmore Hats class A preferred	*	--	12½	12½	30	12½ Jan	13 Jan
Blue Ribbon Corp common	*	22½	22	22½	166	22 Jan	22½ Jan
Bobjo Mines	1	--	15c	16c	6,700	15c Jan	17c Jan
Bonville Gold	1	--	4c	4c	3,000	3½c Jan	4¼c Jan
Bordulac	1	32c	32c	35c	28,100	32c Jan	45c Jan

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Boymar	1	11c	11c	13c	49,166	9½c Jan	15c Jan
Bralorne Mines	*	6.00	5.90	6.10	1,665	5.90 Jan	6.20 Jan
Brantford Cordage class A	*	--	16½	16½	100	16½ Jan	17 Jan
Brazilian Traction new ordinary	*	11⅞	11⅝	12	22,541	11½ Jan	13¼ Jan
Brewis Red Lake	1	16c	15c	16c	30,100	15c Jan	20c Pan
Bright (T G) common	*	--	10	10	125	10 Jan	10 Jan
Preferred	23	--	15	15	92	15 Jan	16 Jan
British American Oil common	*	22¾	22⅝	23	12,887	21 Jan	23 Jan
British Columbia Electric 4% pfd	100	79	78	79	101	77 Jan	79 Jan
4¾% preferred	100	90	90	90¼	148	90 Jan	91 Jan
British Columbia Forest Products	*	--	7¼	8	7,770	7¼ Jan	8 Jan
British Columbia Packers class A	*	--	19	20	715	18¾ Jan	20 Jan
Class B	*	--	17¾	18	310	11 Jan	18 Jan
British Columbia Power class A	*	33	32½	33½	899	32¼ Jan	33½ Jan
Class B	*	6⅝	6½	6¾	2,015	5¾ Jan	6¾ Jan
Broulan Reef Mines	1	1.48	1.40	1.48	29,950	1.40 Jan	1.48 Jan
Bruck Mills class A	*	--	18¾	18¾	50	18¾ Jan	19 Jan
Buffadison Gold	1	9¾c	8¾c	10c	16,600	8¾c Jan	11c Jan
Buffalo Ankerite	1	1.25	1.25	1.30	2,100	1.20 Jan	1.33 Jan
Buffalo Canadian	*	21½c	18c	23c	44,000	18c Jan	23c Jan
Buffalo Red Lake	1	6c	6c	7c	12,700	6¼c Jan	8c Jan
Building Products	*	34	34	35	995	33 Jan	35 Jan
Bulldog Yellow Knife	1	--	31c	33c	5,500	27c Jan	35c Jan
Bunker Hill	*	--	9c	9c	5,000	8c Jan	2c Jan
Burns & Co class B	*	32	31½	32	164	31½ Jan	32 Jan
Burrard class A	*	--	8½	8¾	90	8 Jan	8¾ Jan
Calder Bousquet	1	8¾c	8c	9½c	32,500	7c Jan	9½c Jan
Caldwell Linen 2nd preferred	*	--	16⅝	16⅝	50	16⅝ Jan	16⅝ Jan
Calgary & Edmonton	*	18¼	15⅜	19	16,400	13¼ Jan	19 Jan
Callinan Flin Flon	*	33c	31c	35c	46,650	30c Jan	37c Jan
Calmont Oils	1	2.26	2.15	2.48	184,825	1.55 Jan	2.48 Jan
Calnorth Oils	*	1.10	9.90	1.34	389,325	51c Jan	1.34 Jan
Calvan Cons Oil & Gas	1	5.60	5.60	5.80	26,855	5.45 Jan	6.20 Jan
Campbell Red Lake	1	4.75	4.70	5.00	18,700	4.30 Jan	5.00 Jan
Canada Bread common	*	--	3.05	3.05	375	3.05 Jan	3.40 Jan
Class B preferred	50	--	48	48⅛	70	48 Jan	48⅛ Jan
Canada Cement common	*	74	73½	78	630	73½ Jan	79 Jan
Canada Crushed & Cut Stone	*	--	5½	5½	300	5½ Jan	5¾ Jan
Canada Foils class A	*	--	15½	15½	100	15½ Jan	17 Jan
Canada Iron Foundry	10	20¼	20	20¼	1,745	19 Jan	20¼ Jan
Canada Malting	*	50	49¼	50½	350	48½ Jan	50½ Jan
Canada Northern Power	*	10	10	11	770	10 Jan	11 Jan
Canada Packers class A	*	--	34	35	265	33 Jan	35 Jan
Class B	*	29⅞	29	29⅞	775	28¼ Jan	30½ Jan
Canada Permanent Mortgage	20	49	48	49	155	48 Jan	49 Jan
Canada Southern Oils	1	--	8.85	9.15	1,300	8.35 Jan	9.30 Jan
Canada SS Lines common	*	--	55	55	27	52 Jan	56 Jan
Preferred	50	48¾	48½	49	513	45 Jan	49¼ Jan
Canada Wire & Cable class B	*	--	85	85	195	84 Jan	85 Jan
Canadian Atlantic Oils	2	6.05	6.05	6.35	7,141	6.00 Jan	6.50 Jan
Canadian Bank of Commerce	10	--	26	26⅜	775	26 Jan	26¾ Jan
Canadian Breweries	*	19¼	19¼	19⅞	1,224	18⅜ Jan	20 Jan
Canadian Canners	*	32½	32½	33	920	32 Jan	33 Jan
Canadian Car common	*	16¼	15½	16¼	115	15 Jan	16¼ Jan
Class A	20	--	16⅞	17	395	16½ Jan	17½ Jan
Canadian Celanese common	*	44	42	46½	3,090	42 Jan	49 Jan
$1 preferred	25	34	34	34	20	34 Jan	35¼ Jan
Canadian Dredge	*	50½	49¾	50½	225	49¼ Jan	51 Jan
Canadian Food Products common	*	--	4.00	4.00	640	3.90 Jan	4.00 Jan
Class A	*	6⅛	6	6⅛	275	6 Jan	6½ Jan
Preferred	*	--	55	55	15	55 Jan	55 Jan
Canadian Locomotive	*	29¾	29¾	30	230	29 Jan	31 Jan
Canadian Malartic	*	56c	55c	56c	1,500	55c Jan	58c Jan
Canadian Oils Cos common	*	27½	27⅛	28½	790	24½ Jan	29 Jan
5% preferred	100	--	97	97	10	97 Jan	98¾ Jan
Canadian Pacific Railway	25	37¼	36	37¾	8,944	34 Jan	37¾ Jan
Canadian Salt Co Ltd	*	6¾	6½	6¾	700	5¾ Jan	6¾ Jan
Canadian Tire Corp	*	--	28	29	75	27¾ Jan	29 Jan
Canadian Vickers	*	17	16¾	17¼	1,810	16½ Jan	17½ Jan
Canadian Wallpaper class B	*	15¾	15¾	15¾	5	15¾ Jan	15¾ Jan
Canadian Williston Minerals	*	3.60	3.55	3.75	64,224	2.05 Jan	3.85 Jan
Cariboo Gold	1	1.25	1.20	1.25	225	1.10 Jan	1.25 Jan
Cassiar Asbestos Corp Ltd	*	3.85	3.70	3.85	11,615	3.50 Jan	3.85 Jan
Castle Trethewey	1	2.20	2.20	2.55	2,400	2.17 Jan	2.55 Jan
Central Explorers	1	6.85	6.75	7.10	22,250	5.20 Jan	7.10 Jan
Central Leduc Oil	*	3.10	2.95	3.20	54,325	2.60 Jan	3.20 Jan
Central Patricia Gold Mines	1	70c	70c	71c	16,750	66½c Jan	72c Jan
Central Porcupine	1	--	18½c	22¾c	2,500	18c Jan	22¾c Jan
Centremaque Gold	1	--	13c	13½c	4,000	13c Jan	17c Jan
Charter Oils	*	1.38	1.35	1.45	16,500	1.22 Jan	1.45 Jan
Chemical Research	50c	1.22	1.20	1.28	32,875	1.13 Jan	1.32 Jan
Cheskirk Mines	1	--	6c	6c	2,000	6c Jan	7c Jan
Chesterville Mines	1	34c	32c	35c	7,050	28c Jan	45c Jan
Chimo Gold	1	--	15c	17c	1,500	15c Jan	18c Jan
Chromium	*	--	8.05	8.20	1,370	7.10 Jan	8.10 Jan
Citra-Lartic Mines Ltd	1	11½c	11c	12½c	58,750	11c Jan	13½c Jan
Cobalt Lode Silver Mines	1	80c	80c	82c	30,115	80c Jan	1.85 Jan
Cochenour Willans	1	1.56	1.45	1.56	9,100	1.45 Jan	1.65 Jan
Cochrane-Dunlop class A	*	--	18	18	50	18 Jan	18 Jan
Cockshutt Farm Equip	*	19	18½	19¼	3,567	17⅜ Jan	19¼ Jan
Coin Lake	1	--	12½c	12½c	600	12c Jan	14½c Jan
Collingwood Term preferred	*	--	12	12	50	12 Jan	12 Jan
Colomac Yellowknife	1	5c	4½c	7c	80,300	3¾c Jan	7c Jan
Commonwealth Pete	*	--	3.95	4.10	2,085	3.70 Jan	4.30 Jan
Conduits National	*	12½	12½	13	590	11¾ Jan	13 Jan
Coniagas Mines	5	--	1.50	1.50	1,725	1.43 Jan	1.50 Jan
Coniaurum Mines	*	--	60c	62c	3,800	60c Jan	62c Jan
Consolidated Astoria	1	18c	14c	18c	35,965	14c Jan	19c Jan
Consolidated Bakeries	*	7½	7½	7¾	725	6¾ Jan	7¾ Jan
Consolidated Beattie Mines	2	20c	19c	20c	3,750	18c Jan	21c Jan
Consolidated Central Cadillac	1	7c	7c	7⅛c	13,000	7c Jan	8c Jan
Consolidated Cordasun Oils	1	1.21	1.17	1.25	65,200	1.00 Jan	1.25 Jan
Consolidated Duquesne	1	31c	31c	31c	3,600	29c Jan	31½c Jan
Consolidated Howey	1	--	37c	37c	1,940	33c Jan	38c Jan
Consolidated Lebel Oro	1	11½c	10c	12c	50,098	8½c Jan	13½c Jan
Consolidated Mining & Smelting	5	198	194¾	199	3,377	183 Jan	199 Jan
Consolidated Nicholson Mines	*	18c	15c	18c	7,249	13c Jan	18c Jan
Consolidated Press class A	*	6	6	6½	140	6 Jan	6½ Jan
Consolidated Rochette	1	24½c	21c	25½c	176,150	18c Jan	25½c Jan
Consumers Gas	100	136	135	140	197	135 Jan	143 Jan
Conwest Exploration	*	3.90	3.60	3.90	12,700	3.55 Jan	4.00 Jan
Corby (H) Dist voting	*	11⅛	11⅛	12	1,260	11⅛ Jan	12 Jan
Cosmos Imperial Mills	*	27½	27½	28	365	26 Jan	28⅛ Jan
Cournor Mining	1	--	12c	12c	1,000	12c Jan	12c Jan
Craig Bit	*	--	5¾	5¾	115	5½ Jan	6 Jan
Croinor Pershing	1	--	35c	37c	2,400	33c Jan	37c Jan
Crown Trust	100	--	116	116	35	116 Jan	116 Jan
Crow's Nest Coal	100	--	72	72¼	20	70 Jan	72¼ Jan
Crowshore Patricia	1	14c	13c	15c	123,100	7½c Jan	15c Jan
D'Aragon Mines	1	14c	13c	16½c	15,500	13c Jan	17c Jan
Davies Petroleum	*	62c	59c	70c	73,100	50c Jan	70c Jan
Davis Leather class A	*	16¾	16½	16¾	285	16½ Jan	17 Jan
Class B	*	6	6	7¼	575	6 Jan	7¼ Jan
Decalta Oils Ltd	*	38c	37c	41c	44,000	37c Jan	44c Jan
Delnite Mines	1	1.04	1.03	1.12	9,000	1.03 Jan	1.15 Jan
Del Rio Producers Ltd	1	2.27	2.25	2.30	100,850	1.75 Jan	2.37 Jan
Detta Minerals	1	12c	12c	12c	4,500	11¾c Jan	13c Jan
Devon-Leduc Oils	now 25c par	2.24	2.10	2.25	57,730	2.00 Jan	2.36 Jan
Discovery Yellowknife	1	49c	49c	52c	83,000	40c Jan	55c Jan
Distillers Seagrams	2	25½	25¼	26⅜	6,160	25¼ Jan	26⅜ Jan
Dome Exploration (Western) Ltd	1	9.25	8.90	9.25	3,840	8.80 Jan	9.80 Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Dome Mines Ltd	*	17⅝	17⅜	18	10,231	16¾ Jan	18 Jan
Dominion Bank	10	--	28½	29	282	28½ Jan	30 Jan
Dominion Coal preferred	25	--	21	21	100	21 Jan	21 Jan
Dominion Dairies common	*	--	5	5	30	5 Jan	5 Jan
Dominion Foundry & Steel common	*	14	13¾	14½	9,611	12⅛ Jan	14¾ Jan
Preferred	100	--	97	97¾	265	97 Jan	98½ Jan
Dominion Magnesium	*	--	11¾	12	700	11 Jan	12 Jan
Dominion Scottish Invest commmon	1	12⅝	12⅝	12⅝	10	12 Jan	12⅝ Jan
Dominion Steel & Coal	*	19	18⅞	19¼	3,645	18¼ Jan	19½ Jan
Dominion Stores	*	12	12	12⅛	581	11½ Jan	12¼ Jan
Dominion Tar & Chemical common	*	44	43	44	780	43 Jan	44½ Jan
Preferred	23.50	19¾	19¾	19¾	5	19 Jan	20 Jan
Dominion Textile common	*	11¾	11¾	12¼	1,880	11¾ Jan	13 Jan
Dominion Woollens	*	6	6	6½	751	6 Jan	7¾ Jan
Donalda Mines	1	46c	45c	49c	23,250	45c Jan	55c Jan
Duvay Gold	1	9c	7⅛c	10c	46,100	7⅛c Jan	10c Jan
East Amphi	1	--	8c	8½c	6,000	8c Jan	8½c Jan
East Crest Oil	*	21c	21c	24c	41,520	20c Jan	25c Jan
East Malartic Mines	1	95c	90c	98c	11,100	90c Jan	1.02 Jan
East Rim Nickel Mines	1	84c	66c	84c	149,300	66c Jan	84c Jan
East Sullivan Mines	1	9.00	9.00	9.20	13,996	9.00 Jan	9.25 Jan
Eastern Steel	*	8½	8¼	9	1,300	7⅞ Jan	9¼ Jan
Easy Washing Machine	*	--	3.60	4.00	200	3.50 Jan	4.00 Jan
Economic Investment	10	26	26	26½	155	26 Jan	27¾ Jan
Eddy Paper class A	20	25	25	25	665	24¾ Jan	25¼ Jan
Elder Mines	1	52c	52c	58c	3,050	48c Jan	58c Jan
Eldona Gold	1	19c	18c	20c	12,100	18c Jan	24c Jan
Electric Boat Co	3	25⅞	25½	25⅞	400	25½ Jan	26 Jan
El Pen Rey	1	16c	16c	18c	21,065	14c Jan	18c Jan
Emerald Glacier Mines	*	--	1.20	1.20	500	1.20 Jan	1.28 Jan
Estella Mines Ltd	1	2.38	2.30	2.45	17,400	2.30 Jan	2.60 Jan
Eureka Corp	1	1.50	1.46	1.64	21,674	1.23 Jan	1.64 Jan
Warrants	1	72c	72c	80c	3,788	48c Jan	80c Jan
Falconbridge Nickel	*	13⅝	13⅜	13⅞	16,623	11½ Jan	13⅞ Jan
Famous Players	*	17	16½	17⅛	635	16⅜ Jan	17⅛ Jan
Fanny Farmer Candy Shops	1	24½	24½	25	450	24¼ Jan	25 Jan
Fargo Oils Ltd	*	45c	45c	47c	9,700	40c Jan	55c Jan
Federal Grain common	*	14	13⅝	14¼	1,135	12½ Jan	14½ Jan
Preferred	20	23¼	23¼	23½	1,180	23 Jan	23½ Jan
Federal Kirkland	1	5c	5c	5c	5,000	5c Jan	5½c Jan
Federated Petroleum	*	8.60	8.50	8.80	11,979	8.30 Jan	8.90 Jan
Fenimore Iron Mines	1	1.00	1.00	1.15	164,337	80c Jan	1.25 Jan
Fittings Ltd class A	*	--	11¾	11¾	50	11¾ Jan	11¾ Jan
Flank Petroleums	*	46c	45c	51c	17,050	45c Jan	52c Jan
Fleet Manufacturing	*	1.85	1.70	1.90	3,240	1.70 Jan	1.90 Jan
Ford Motor class A	*	52⅞	52½	53	1,674	51½ Jan	53½ Jan
Foundation Co	*	--	13¾	13¾	185	13¾ Jan	13¾ Jan
Francoeur Gold	*	--	7c	7c	2,000	7c Jan	8c Jan
Fraser Cos common	*	--	57	58	205	57 Jan	59½ Jan
Frobisher Exploration	*	5.00	4.80	5.20	67,020	3.80 Jan	5.20 Jan
Gair Co preferred	100	--	95	95	18	95 Jan	95 Jan
Gas Exploration of Alberta	*	1.33	1.30	1.39	16,750	1.05 Jan	1.40 Jan
Gatineau Power common	*	18	17¾	18	561	17¼ Jan	18 Jan
5% preferred	100	97½	97¼	97½	15	96½ Jan	98 Jan
5½% preferred	100	--	102½	102½	10	102 Jan	103 Jan
General Petroleum common	1	10.00	9.00	10.00	4,335	8.25 Jan	10.00 Jan
Class A	1	9.10	8.75	9.10	4,619	8.20 Jan	9.10 Jan
General Products Mfg class A	*	--	41¾	41¾	60	41¾ Jan	42 Jan
General Steel Wares common	*	--	16¾	16¾	25	15 Jan	17 Jan
Geneva Lake	1	13c	12c	14c	12,125	12c Jan	18c Jan
Giant Yellowknife Gold Mines	1	11¼	11¼	12⅛	13,365	10¾ Jan	12⅛ Jan
Gillies Lake	1	9c	9c	10c	2,900	9c Jan	12c Jan
Glenora Gold	1	--	2½c	3½c	16,600	2½c Jan	3½c Jan
God's Lake Gold	*	37c	36½c	38c	10,600	36c Jan	41c Jan
Goldale Mines	1	17c	17c	17c	3,500	16c Jan	17c Jan
Goldcrest Gold	1	--	8¾c	10c	1,500	8½c Jan	10c Jan
Gold Eagle Mines	1	--	6¼c	6½c	4,500	6¼c Jan	8c Jan
Golden Arrow	1	--	16½c	18c	7,650	16½c Jan	23½c Jan
Golden Manitou	1	6.85	6.75	7.00	11,510	6.75 Jan	7.20 Jan
Goldhawk Porcupine	*	4¼c	4¼c	5c	6,000	4½c Jan	5c Jan
Goldora	1	5¼c	5c	5½c	10,500	5c Jan	6½c Jan
Goodfish Mining	1	--	4¼c	4¾c	11,700	4¼c Jan	5⅞c Jan
Goodyear Tire common	*	94	92⅛	94	55	92 Jan	95 Jan
Preferred	50	--	48½	48½	40	47 Jan	50 Jan
Graham Bousquet	1	45c	45c	48c	33,350	40c Jan	54c Jan
Great Lakes Paper common	*	21⅜	21	21¾	5,119	20⅜ Jan	21¾ Jan
Preferred	*	49⅝	49⅝	49⅝	268	49⅝ Jan	50 Jan
Great West Coal class A	*	--	8¾	9	375	7⅞ Jan	9 Jan
Class B	*	--	9	9	25	8 Jan	9 Jan
Gridoil Freehold	*	16½	14¼	17¼	12,450	10¼ Jan	17¼ Jan
Guayana Mines	1	10c	10c	10¼c	7,000	10c Jan	10¼c Jan
Gulf Lead Mines	1	10½c	10½c	12c	7,500	10c Jan	12c Jan
Gunnar Gold	1	29c	29c	31c	5,600	24c Jan	31c Jan
Gurney Products common	*	--	2.40	2.40	150	2.40 Jan	3.10 Jan
Gwillim Lake Gold	1	3¼	3¼	4	50,000	3¼ Jan	4 Jan
Gypsum Lime & Alabastine	*	31	30⅝	31½	1,345	29¾ Jan	31½ Jan
Hahn Brass	*	--	16	16	35	15½ Jan	16 Jan
Halcrow Swayze	1	10c	10c	12c	25,100	10c Jan	14c Jan
Halliwell Gold	1	2⅞c	2c	3¼c	22,400	2c Jan	3¼c Jan
Hamilton Bridge	*	15½	15⅛	15½	250	15 Jan	16 Jan
Hamilton Cotton preferred	100	--	99½	99½	20	99½ Jan	99½ Jan
Hard Rock Gold Mines	1	11c	11c	12c	9,000	11c Jan	13½c Jan
Harding Carpets	*	--	8⅞	9	125	8¾ Jan	9¼ Jan
Harman Oils & Minerals	*	1.90	1.90	1.90	100	1.90 Jan	1.90 Jan
Harricana Gold	1	15c	12⅛c	17c	89,866	12⅛c Jan	21c Jan
Harrison Hibbert Mines	1	--	28c	29c	7,500	26c Jan	31c Jan
Hasaga Gold	1	26½c	26c	28c	7,883	26c Jan	30c Jan
Head of the Lakes Iron	1	56c	55c	60c	15,200	55c Jan	70c Jan
Headway Red Lake	1	9½c	8¼c	9½c	31,000	8¼c Jan	12c Jan
Heath Gold	1	--	7	7½	3,500	6½ Jan	7½ Jan
Heva Gold Mines	1	10⅛c	10c	11c	8,250	10c Jan	11¼c Jan
Highland-Bell	1	--	83c	83c	1,740	80c Jan	84c Jan
Highridge Mining	*	--	4¼c	4½c	3,000	3½c Jan	4½c Jan
Highwood Sarcee	*	31c	30c	32c	42,700	27¼c Jan	33c Jan
Hinde & Dauch	*	--	28½	28½	200	27¾ Jan	29½ Jan
Holden Mfg class A	*	--	6	6	200	6 Jan	6 Jan
Hollinger Consol	5	14⅜	14⅜	14⅞	4,230	14 Jan	15¼ Jan
Home Oil	*	17	16¾	17½	20,863	16¾ Jan	17⅞ Jan
Homer Yellowknife	1	23c	19½c	24c	280,106	14c Jan	24c Jan
Hosco Gold	1	--	4½c	5⅜c	8,500	4½c Jan	7c Jan
Howard Smith Paper common	*	--	23½	24	250	23½ Jan	24¼ Jan
Hoyle Mining	*	1.85	1.70	1.85	3,900	1.60 Jan	1.85 Jan
Hudson Bay Mining & Smelting	*	63c	61c	63c	4,369	60c Jan	63c Jan
Hugh-Pam Porcupine	1	24	23	24¼	14,400	20¼ Jan	24¼ Jan
Hunts class A	*	--	5¾	5¾	200	5¾ Jan	6 Jan
Huron & Erie common	100	--	125	125	21	125 Jan	125 Jan
Husky Oil & Refining Ltd	1	10½	10⅜	10⅝	3,150	10⅜ Jan	10⅝ Jan
Hy-Charger Petroleums	1	45c	44c	57c	831,750	36c Jan	57c Jan
Imperial Bank	10	32½	32	32½	445	31⅜ Jan	32¾ Jan
Imperial Oil	*	39⅞	38⅜	40⅜	16,427	37 Jan	40⅜ Jan
Imperial Tobacco of Canada ordinary	5	10¾	10¾	11	2,035	9⅞ Jan	11 Jan
Preferred	£1	5¾	5¾	5¾	110	5¼ Jan	5¾ Jan
4% preferred	25	--	22¼	23¼	110	22¼ Jan	22¾ Jan
Indian Lake	1	--	4c	5c	7,500	4c Jan	5c Jan
Indust Acceptance common	*	--	37	37	30	35½ Jan	38 Jan
$1.60 preferred	32	--	36	38	120	35 Jan	38 Jan
Ingersoll Machine class A	*	8¾	8¾	8¾	325	8¾ Jan	8¾ Jan
Inglis (John) & Co	*	--	11½	11½	214	11½ Jan	12 Jan
Inspiration Mining	1	--	36c	38c	7,000	36c Jan	41c Jan
International Bronze Powders pfd	25	--	21	21	35	20 Jan	21½ Jan
International Coal & Coke	1	99c	98c	1.02	7,300	92c Jan	1.15 Jan
International Metals class A	*	39	38½	39¾	295	38½ Jan	42 Jan
International Nickel Co common	*	47	46⅞	48⅝	20,359	42¾ Jan	48⅝ Jan
Preferred	5/100	--	134	134	5	133 Jan	134 Jan
International Petroleum	*	30½	29⅞	31	38,515	23½ Jan	31 Jan
Jacknife Gold	*	--	7c	8c	4,000	6c Jan	8c Jan
Jack Waite Mining	1	--	16c	18c	3,700	15c Jan	18c Jan
Jaculet Mines	1	--	17½c	20c	1,038	15½c Jan	25c Jan
Jellicoe Mines (1939)	1	6¾c	6½c	7c	9,193	6c Jan	8c Jan
Jet Oils Ltd	*	60c	58c	65c	77,185	58c Jan	68c Jan
Joburke Gold	1	6½c	6¼c	6½c	2,500	6¼c Jan	7½c Jan
Joliet Quebec Mines	1	51	48	52	15,440	42 Jan	57 Jan
Jupiter Oils Ltd	*	3.15	2.95	3.25	19,440	2.65 Jan	3.35 Jan
Kayrand Mining	1	--	11½c	13c	36,340	11c Jan	13½c Jan
Kelore Gold	*	28½c	22c	28¾c	341,512	22c Jan	30c Jan
Kenville Gold	1	--	24c	25c	7,100	24c Jan	28c Jan
Kerr-Addison	1	17¼	17	17¾	7,657	16⅞ Jan	18¼ Jan
Keyboycon Mines	*	13c	12½c	13½c	17,100	12c Jan	14c Jan
Kirkland-Hudson	1	2.17	1.90	2.40	147,326	1.73 Jan	2.40 Jan
Kirkland Lake	1	72c	72c	78c	11,800	72c Jan	82c Jan
Kirkland Townsite	1	20c	19c	24c	126,000	16c Jan	24c Jan
Klondike-Keno	1	45½c	45½c	46c	1,500	45c Jan	54c Jan
Kroy Oils Ltd	*	2.15	2.02	2.35	206,875	1.70 Jan	2.35 Jan
Labatt (John) Ltd	*	17⅞	17¾	18⅛	725	17¾ Jan	18⅛ Jan
Labrador Mining & Exploration	1	8.50	8.25	8.90	17,970	8.25 Jan	9.30 Jan
Rights		28c	20c	28c	52,835	20c Jan	28c Jan
Ladulama Gold Mines	1	--	25c	26½c	2,700	25c Jan	32c Jan
Lake Dufault Mines	1	1.12	79c	1.12	207,400	76c Jan	1.12 Jan
Lake Fortune Gold	*	4½c	4½c	5c	20,000	4c Jan	6¼c Jan
Lake Lingman	1	--	19½c	21½c	7,750	18½c Jan	22c Jan
Lake-Osu	1	21½c	21½c	23c	5,050	21c Jan	25c Jan
Lake Shore Mines	1	12	11⅞	12½	8,362	11½ Jan	13 Jan
Lake Wasa Mining	1	--	32c	35c	5,650	31½ Jan	35 Jan
La Luz Mines	*	2.50	2.30	2.50	2,430	2.30 Jan	2.50 Jan
Lamaque Gold	*	--	5.45	5.80	755	5.50 Jan	6.00 Jan
Lapa Cadillac	1	--	8½c	8¾c	1,000	8½c Jan	10½c Jan
Lapaska Mines	1	5c	4⅛c	5c	2,000	4c Jan	5c Jan
Larder "U" Island	*	2⅞c	2⅞c	3½c	17,500	2½c Jan	3½c Jan
Laurentide Accept class A	*	--	7¼	7¼	80	7¼ Jan	7¼ Jan
Laura Secord	3	--	13½	13½	90	13 Jan	13¾ Jan
Lavalie Mines	1	19c	17c	21c	56,625	16c Jan	23c Jan
Leduc-Consolidated	*	50c	45c	67c	189,500	45c Jan	67c Jan
Leitch Gold	1	1.10	1.08	1.13	4,225	1.06 Jan	1.15 Jan
Lencourt Gold	1	20c	18c	20c	29,000	16½c Jan	23c Jan
Lexindin Gold	1	--	7½c	8¼c	6,000	7½c Jan	8½c Jan
Little Long Lac	*	70c	67c	70c	8,270	66c Jan	78c Jan
Loblaw Groceterias class A	*	31¼	31¼	31½	587	30⅞ Jan	32⅛ Jan
Class B	*	32½	32⅛	32¾	520	32⅛ Jan	32¾ Jan
Lomega Gold	1	--	5c	5c	9,800	4½c Jan	5½c Jan
London Hosiery common	*	--	2.75	2.75	105	2.00 Jan	2.75 Jan
Class A	*	--	9	9	50	8 Jan	9 Jan
Long Island Petroleums	*	43c	42c	48c	55,300	42c Jan	51c Jan
Louvicourt Goldfields	1	25c	24c	29c	26,000	24c Jan	34c Jan
Lynx Yellowknife	*	13c	12½c	14c	13,600	12½c Jan	14c Jan
Macassa Mines	1	1.76	1.75	1.80	4,725	1.75 Jan	1.95 Jan
MacDonald Mines	1	1.15	1.04	1.15	61,200	99c Jan	1.15 Jan
Macfie Red Lake	1	10c	10c	10¾c	6,500	10c Jan	11½c Jan
Macho River	1	--	4½c	5½c	9,500	4½c Jan	5½c Jan
Mackeno Mines	1	1.45	1.40	1.53	28,300	1.40 Jan	1.60 Jan
MacLeod-Cockshutt Gold Mines	1	2.80	2.70	2.85	12,050	2.70 Jan	3.00 Jan
MacMillan & Bloedel class A	*	--	24	24½	330	24 Jan	26 Jan
Class B	*	24½	24¼	24¾	2,640	24 Jan	26 Jan
Madsen Red Lake Gold Mines	1	2.00	1.90	2.02	18,900	1.90 Jan	2.20 Jan
Magnet Consol	1	17c	16c	18c	20,740	16c Jan	23c Jan
Malartic Goldfields	1	1.70	1.70	1.80	12,150	1.70 Jan	1.87 Jan
Manitoba & Eastern	*	3c	3c	4¼c	185,600	2¼c Jan	4⅞c Jan
Maple Leaf Milling	*	8¼	8¼	8½	980	7⅞ Jan	8¾ Jan
Marbenor Malartic	1	--	8c	8c	1,500	8c Jan	9½c Jan
Marcus Gold	1	--	9c	12c	9,000	8c Jan	12c Jan
Martin-McNeely	1	--	4½c	4½c	1,000	4½c Jan	5c Jan
Massey-Harris	*	12⅛	11⅞	12¼	14,411	11⅞ Jan	13 Jan
Matarrow Lead	1	24c	24c	25c	15,100	24c Jan	32c Jan
Maxwell Ltd	*	--	15¾	15¾	325	15½ Jan	15¾ Jan
Mayo Mines Ltd	*	--	23c	28c	14,450	23c Jan	30c Jan
McColl Frontenac common	*	43	43	45⅜	3,351	42¾ Jan	45⅜ Jan
Preferred	100	--	82	82	40	80 Jan	82 Jan
McDougall Segur	*	29c	28½c	32c	21,100	26c Jan	33c Jan
McIntyre Porcupine	5	69½	68⅞	71	1,830	67 Jan	71 Jan
McKenzie Red Lake	1	41c	41c	44c	5,850	41c Jan	47c Jan
McLellan Gold	1	--	5c	5c	8,000	4c Jan	5c Jan
McMarmac Red Lake	1	7½c	7c	8½c	2,500	7c Jan	9c Jan
McWatters Gold	*	--	9c	9c	11,300	8c Jan	9c Jan
Mercury Mills	*	2.75	2.75	2.75	200	2.00 Jan	3.00 Jan
Merrill Island	1	--	46c	50c	11,700	46c Jan	56c Jan
Mexican Light & Power common	*	--	4.50	4.50	818	4.05 Jan	4.65 Jan
Preferred	13.50	7¾	7¾	7⅞	1,918	7 Jan	7⅞ Jan
Mid-Continent Oil	*	63c	62c	71c	286,859	60½c Jan	72c Jan
Midland & Pacific Grain	*	--	7½	8	150	7½ Jan	8 Jan
Milton Brick	*	1.60	1.60	1.65	2,500	1.60 Jan	1.65 Jan
Mindamar Metals Corp	1	3.80	3.60	3.90	12,175	3.25 Jan	3.90 Jan
Voting Trust	*	70c	70c	82c	18,260	70c Jan	85c Jan
Mining Corp	*	17	16¾	17	1,475	16¾ Jan	17¼ Jan
Model Oils	1	2.35	2.27	2.65	47,505	1.85 Jan	2.80 Jan
Modern Containers class A	*	--	18	18	25	18 Jan	18 Jan
Monarch Knitting common	*	--	16	16½	216	16 Jan	17⅛ Jan
Preferred	100	--	88½	88½	25	86¾ Jan	88½ Jan
Moneta Porcupine	1	35c	35c	36c	4,925	33c Jan	37c Jan
Montauban Mines	*	--	60c	60c	2,310	55c Jan	62c Jan
Montreal Locomotive	*	16⅞	16¾	17	510	15¼ Jan	17 Jan
Moore Corp common	*	25½	25½	26½	780	26 Jan	27 Jan
4½ preferred	25	22½	22½	22½	285	22½ Jan	23½ Jan
Mylamaque Mines	1	--	8c	8c	1,000	7c Jan	9c Jan
National Breweries common	*	--	18½	18½	150	16½ Jan	18½ Jan
National Drug & Chemical common	5	8	8	8½	1,313	8 Jan	8½ Jan
Preferred	5	--	11½	11½	125	11½ Jan	11¾ Jan
National Grocers common	*	14	13⅞	14¼	275	14 Jan	14¼ Jan
Preferred	20	27¼	27¼	27¼	190	27⅛ Jan	27¼ Jan
National Hosiery new class B	*	--	9	9¼	985	9 Jan	9¼ Jan
National Petroleum	25c	3.20	3.15	3.25	13,800	2.88 Jan	3.35 Jan
National Steel Car	*	28⅜	27¾	28¾	2,335	28 Jan	29½ Jan
Negus Mines	1	66c	65c	70c	8,425	65c Jan	72c Jan
New Alger	1	9c	8½c	9½c	3,500	8½c Jan	11c Jan
New British Dominion Oil	*	3.05	2.84	3.10	111,562	2.65 Jan	3.10 Jan
New Calumet Mines	1	2.99	2.95	3.05	15,675	2.95 Jan	3.10 Jan
New Delhi	1	--	50c	52c	1,200	50c Jan	52c Jan
New Dickenson Mines	1	1.40	1.36	1.44	5,660	1.33 Jan	1.45 Jan
New Goldvue	1	30c	29c	32c	24,700	29c Jan	35c Jan
New Hugh Malartic	1	12⅛c	10c	13½c	72,750	7½c Jan	13½c Jan
New Jason Gold	1	8c	8c	8c	2,000	8c Jan	12c Jan
New Laguerre Mines	1	21c	20c	23c	61,300	20c Jan	24c Jan
Newlund Mines	1	1.20	1.15	1.27	27,104	1.15 Jan	1.38 Jan
New Marlon Gold	1	6c	5c	6c	15,500	5c Jan	6c Jan
New Morrison Mines Ltd	1	36c	35c	40c	12,539	35c Jan	55c Jan
New Mosher Long Lac Mines	1	55c	50c	56c	24,617	50c Jan	60c Jan
Newnorth Gold	1	4⅛c	4c	4¼c	5,000	3½c Jan	5c Jan
New Norsman Mines	1	9¼c	9c	9½c	5,350	9c Jan	9⅜c Jan
New Norzone	1	16¾c	15c	19c	43,050	15c Jan	22c Jan
New Pacalta Oil	*	14½c	14½c	17½c	134,281	10¾c Jan	17½c Jan
New Rouyn Merger	1	--	4⅝c	5c	8,140	4⅝c Jan	5½c Jan
New Ryan Lake Mines	1	35c	32c	37c	71,900	30c Jan	38c Jan
New Thurbois	1	--	9c	9c	3,050	8c Jan	10c Jan
Nib Yellowknife	1	6c	5c	6c	9,000	3½c Jan	6c Jan

For footnotes see page 43.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Nipissing Mines	5	2.10	2.05	2.10	1,000	1.95 Jan	3.00 Jan
Nisto Mines Ltd	1	14c	13c	15c	6,200	13c Jan	17½c Jan
Nor-Acme Gold	1	--	81c	85c	500	80c Jan	1.04 Jan
Noranda Mines	*	82	80	82	1,756	80 Jan	84½ Jan
Nordon Corp	1	--	15¾c	16c	1,000	15½c Jan	16c Jan
Norgold	1	4c	4c	4c	1,200	3½c Jan	4c Jan
Norlartic Mines	1	--	18½c	19c	1,500	18¼c Jan	20c Jan
Normetal Mining	*	5.30	5.15	5.30	7,289	5.05 Jan	5.30 Jan
Norpick Gold	1	8¾c	8c	10c	124,700	6½c Jan	10c Jan
Northern Canada Mines	*	85c	85c	90c	6,000	75c Jan	93c Jan
Northern Extension	*	25c	24½c	29c	21,600	21c Jan	29c Jan
North Canadian Oils	*	3.20	3.05	3.20	43,300	2.82 Jan	3.20 Jan
North Denison	1	14c	11c	14c	11,012	11c Jan	14c Jan
North Inca Gold	1	--	6½c	6½c	4,000	6½c Jan	7¼c Jan
Northland Mines (1940)	1	6⅜c	5½c	6½c	11,500	5½c Jan	7c Jan
North Star Oil	*	16	13	16	2,060	13 Jan	16 Jan
Nubar Mines Ltd	1	14c	13c	15c	20,166	13c Jan	17c Jan
Oakville Wood	*	--	8	8	200	8 Jan	8 Jan
Obaska Lake Mines Ltd	1	30c	30c	33c	22,900	29c Jan	33c Jan
O'Brien Gold Mines	1	1.19	1.19	1.25	8,600	1.19 Jan	1.30 Jan
Ogama-Rockland	*	--	5c	5¼c	1,500	5c Jan	6c Jan
Oil Selections	*	15c	15c	17c	35,600	12c Jan	18c Jan
Okalta Oils	*	4.40	4.25	4.45	47,295	3.55 Jan	4.45 Jan
O'Leary Malartic	*	21c	18c	22c	16,000	18c Jan	23c Jan
Omnitrans Exploration	*	6½c	5⅜c	7½c	74,700	4½c Jan	7½c Jan
Ontario Pyrites Co Ltd	*	1.68	1.56	1.75	40,730	1.56 Jan	1.75 Jan
Opemiska Copper Mines	1	1.65	1.40	1.72	74,000	1.45 Jan	1.90 Jan
Orange Crush	*	4.10	3.90	4.10	155	3.75 Jan	4.10 Jan
Orenada Gold	1	--	8c	8½c	1,500	8c Jan	12c Jan
Orlac Red Lake	1	7¼c	5½c	8½c	113,400	4½c Jan	8½c Jan
Osisko Lake Mines	1	83c	82c	86½c	17,750	82c Jan	1.15 Jan
Pacific Coyle Navig	1	1.15	1.15	1.35	4,806	1.05 Jan	1.35 Jan
Pacific (Eastern)	1	--	6c	7½c	5,600	6c Jan	7½c Jan
Pacific Petroleum	1	11⅜	10¼	11⅜	8,505	9.75 Jan	11⅜ Jan
Page Hershey Tubes	*	68½	68½	71	1,150	65 Jan	71 Jan
Pamour Porcupine	*	75c	70c	75c	12,300	70 Jan	88c Jan
Pandora Cadillac	1	3c	3c	3½c	3,100	3c Jan	4c Jan
Pan Western Oil	10c	1.01	98c	1.10	36,600	98c Jan	1.23 Jan
Paramaque Mines	1	4c	4c	4c	3,000	3½c Jan	4¼c Jan
Parbec Malartic	1	3¾c	3¾c	3¾c	1,000	3½c Jan	4c Jan
Partanen Malartic	1	--	4½c	4⅞c	6,000	4c Jan	4⅞c Jan
Paymaster Consol	1	64c	62c	66½c	62,200	54c Jan	69c Jan
Penman's Ltd common	*	--	55	55	30	52 Jan	55 Jan
Penn-Cobalt Silver Mines Ltd	1	45c	45c	52c	86,350	42c Jan	52c Jan
People's Credit Sec	*	11	9¾	11	340	9¾ Jan	11 Jan
Perron Gold	1	--	68c	70c	7,325	68c Jan	88c Jan
Petrol Oil & Gas	*	63c	61c	66½c	19,200	56c Jan	69c Jan
Pickle Crow Gold Mines	*	1.56	1.56	1.60	7,563	1.55 Jan	1.75 Jan
Pioneer Gold	1	1.85	1.85	1.90	975	1.85 Jan	1.95 Jan
Placer Development	1	47⅜	46	47¾	3,045	46 Jan	50 Jan
Porcupine Peninsular	1	--	4½c	5c	7,500	4½c Jan	5½c Jan
Powell River	*	28½	28	29	3,160	27½ Jan	29½ Jan
Powell Rouyn Gold	1	--	76c	76c	1,000	76c Jan	81c Jan
Power Corp	*	32	32	32½	1,157	30⅛ Jan	32¾ Jan
Premier Border Gold Mine	*	35c	31c	35c	21,000	31c Jan	36½c Jan
Pressed Metals	1	13⅜	13¼	13⅜	326	13 Jan	13⅜ Jan
Preston East Dome	1	1.37	1.34	1.41	5,125	1.34 Jan	1.45 Jan
Prospectors' Airways	*	--	1.55	1.55	200	1.22 Jan	1.59 Jan
Purdy Mica Mines	1	--	7½	7½	500	7½ Jan	8 Jan
Purity Flour Mills common	10	9	9	9	94	9 Jan	9⅛ Jan
Preferred	40	--	50	52	25	50 Jan	52 Jan
Quebec Chibougamau	1	20c	20c	22c	10,100	16c Jan	22c Jan
Quebec Copper Corp Ltd	1	1.74	1.68	1.80	20,825	1.60 Jan	1.87 Jan
Quebec Labrador	1	31½c	30c	35c	63,410	29c Jan	35c Jan
Quebec Manitou	1	2.95	2.90	3.00	3,950	2.90 Jan	3.20 Jan
Queenston Gold	1	--	45c	48c	17,422	45c Jan	58c Jan
Quemont Mining	*	24⅜	24¼	24⅞	9,402	23 Jan	25 Jan
Quesabe Mines Ltd	1	--	28c	32c	30,900	23c Jan	32c Jan
Red Poplar Gold	1	10c	9c	10c	1,275	8c Jan	11¼c Jan
Red-Pic Petroleums Ltd	1	55c	53c	62c	196,900	52c Jan	62c Jan
Reef Petroleum	1	36c	36c	39½c	50,530	34c Jan	42c Jan
Reeves MacDonald	1	--	5.75	6.00	400	5.75 Jan	6.25 Jan
Regcourt	1	6⅛c	5½c	6⅛c	12,000	5½c Jan	9c Jan
Renable Mines	1	--	2.75	2.75	100	2.75 Jan	2.85 Jan
Renfrew Textiles class A	*	--	6	6	55	5 Jan	6 Jan
Reno Gold	73c	--	4c	4⅛c	15,500	3⅛c Jan	4⅛c Jan
Richfield Petroleum	*	23c	20½c	23c	46,600	20c Jan	25c Jan
Riverside Silk class A	*	--	27¼	27½	175	27¼ Jan	28 Jan
Rix-Athabasca	1	1.08	1.05	1.20	22,600	1.05 Jan	1.20 Jan
Roche Long Lac	1	8½c	8c	9c	28,700	6¾c Jan	9c Jan
Rowan Consolidated	*	20c	20c	21c	1,500	18½c Jan	21c Jan
Roxana Oils	*	26c	24c	26c	17,500	20c Jan	26c Jan
Roy Silver	1	20c	17c	20c	16,400	15c Jan	20c Jan
Royal Bank	10	28¼	27¾	28½	492	27⅝ Jan	30 Jan
Royalite Oil	*	18	17¼	18¼	3,168	16 Jan	18¼ Jan
Rupununi Gold	1	3c	2⅝c	3c	7,000	2½c Jan	3c Jan
Russell Industries common	*	21½	21½	22¼	895	21½ Jan	23 Jan
Saguenay Power preferred	100	98½	98½	98½	55	98½ Jan	98½ Jan
St Lawrence Corp common	1	40½	38¼	40¼	2,595	37 Jan	40¼ Jan
San Antonio Gold	1	2.52	2.50	2.59	3,861	2.50 Jan	2.70 Jan
Sand River Gold	1	--	3½c	3½c	1,500	3½c Jan	3⅛c Jan
Sannorm Mines	1	5¾c	5¾c	6c	12,500	5c Jan	6c Jan
Sapphire Petroleums Ltd	*	3.30	3.20	3.50	69,875	2.72 Jan	3.50 Jan
Sarnia Bridge	*	--	13½	14	50	13 Jan	14 Jan
Scurry Oils Ltd	*	3.20	3.00	3.65	285,280	1.50 Jan	3.65 Jan
Security Freehold Petroleums	*	3.15	2.85	3.40	181,050	2.25 Jan	3.40 Jan
Selburn Oil Co Ltd	*	3.90	3.85	4.15	282,690	3.45 Jan	4.15 Jan
Warrants		80c	79c	83c	17,800	38c Jan	83c Jan
Senator Rouyn	1	--	18½c	21c	12,150	16c Jan	22c Jan
Shawinigan Water & Power common	*	43	40½	44¼	2,921	38¾ Jan	44¼ Jan
Class A preferred	50	--	43	45	220	43 Jan	45 Jan
Shawkey (1945) Mines	1	--	10c	10½c	3,300	10c Jan	11c Jan
Shea's Wpg Brewing class A	*	--	14	14	50	14 Jan	14¼ Jan
Class B	*	--	29¾	31	160	28½ Jan	31 Jan
Sheep Creek Gold	50c	--	1.70	1.70	900	1.66 Jan	1.73 Jan
Sherritt Gordon	1	4.50	4.25	4.50	62,580	4.15 Jan	4.60 Jan
Sicks Breweries common	*	20	20	20½	325	19¼ Jan	20½ Jan
Voting trust		19½	19½	19½	5	19 Jan	19½ Jan
Sigma Mines (Quebec)	1	--	7.10	7.15	527	7.00 Jan	7.30 Jan
Silanco Mining	1	45c	41c	50c	94,100	41c Jan	50c Jan
Silknit Ltd common	5	--	25½	25½	75	25½ Jan	25½ Jan
Silver Miller Mines	1	1.58	1.46	1.65	331,750	1.35 Jan	1.65 Jan
Silver Standard Mines	50c	--	2.40	2.50	1,300	2.40 Jan	2.60 Jan
Silverwood Dairies class A	*	9⅜	9⅜	9⅜	838	9⅜ Jan	9½ Jan
Class B	*	7	7	7	277	7 Jan	7 Jan
Silverwood Western Dairies pfd	100	--	96½	96½	10	96½ Jan	96½ Jan
Simpson's Ltd class A	*	32	32	33	140	32½ Jan	33½ Jan
Class B	*	29¼	28⅛	30	2,930	28⅛ Jan	30 Jan
Preferred	100	91	90	91	152	90 Jan	93½ Jan
Siscoe Gold	1	70c	67½c	73c	11,267	66c Jan	73c Jan
Sladen Malartic	1	40c	39c	41c	21,600	39c Jan	44c Jan
Southam Co	*	18	18	18	100	17¼ Jan	18 Jan
South Brazeau	*	12c	11c	12½c	41,200	9½c Jan	13½c Jan
Spooner Oils Ltd	*	42c	42c	45c	14,500	41c Jan	47c Jan
Stadacona Mines	*	--	40c	42c	5,102	40c Jan	46c Jan
Standard Paving common	*	13½	13½	14	1,435	13½ Jan	14 Jan
Standard Radio class A	*	--	5½	5⅝	340	5½ Jan	5¾ Jan
Stanley Brock class A	*	--	7¾	7¾	100	7 Jan	7¾ Jan
Starratt Olsen Gold	1	46c	46c	47c	3,300	46c Jan	55½c Jan
Stedman Bros	*	--	17¼	17½	500	17 Jan	17½ Jan
Steel Co of Canada common	*	33⅞	33½	34½	2,145	33 Jan	35 Jan
Preferred	5	34¼	34¼	34½	325	33½ Jan	35 Jan
Steeloy Mining	*	--	4½c	4⅞c	3,000	4c Jan	4⅞c Jan
Steep Rock Iron Mines	1	7.10	6.85	7.20	41,630	6.80 Jan	7.20 Jan
Sudbury Contact	1	16c	15c	17c	289,900	14c Jan	18c Jan
Sullivan Cons Mines	1	3.25	3.20	3.35	7,988	3.20 Jan	3.45 Jan
Superior Oils Ltd	*	1.58	1.51	1.68	74,450	1.40 Jan	1.79 Jan
Supertest (ordinary)	*	16¾	16	16¾	1,725	15⅞ Jan	16¾ Jan
Surf Inlet	50c	13¼c	12¼c	14c	44,100	10c Jan	14c Jan
Sylvanite Gold	1	1.25	1.22	1.33	4,350	1.20 Jan	1.33 Jan
Tamblyn Ltd common	*	31¾	31½	32	290	31½ Jan	32 Jan
Taylor Pearson common	*	--	6¾	6¾	50	6¾ Jan	7½ Jan
Preferred	10	--	11½	11¾	100	11½ Jan	11¾ Jan
Teck-Hughes Gold Mines	1	2.38	2.32	2.45	8,515	2.30 Jan	2.55 Jan
Thompson-Lundmark	*	--	10c	11c	1,500	10c Jan	13c Jan
Tip Top Tailors	*	25	25	25	125	23 Jan	25 Jan
Toburn Gold	1	--	21c	30c	5,085	21c Jan	30c Jan
Tombill Gold	*	54c	53c	60c	116,845	39c Jan	60c Jan
Torbrit Silver Mines	1	2.07	2.05	2.10	3,150	1.96 Jan	2.10 Jan
Toronto General Trusts	20	--	30	30	70	30 Jan	30 Jan
Toronto Iron Works common	*	17½	17½	18	45	17¼ Jan	18 Jan
Class A	*	18	18	18¼	325	17⅜ Jan	18¼ Jan
Toronto Mortgage	50	115⅝	115⅝	115⅝	20	115⅝ Jan	117 Jan
Towagmac Exploration	1	7⅝c	7½c	8¼c	4,500	7⅛c Jan	8¼c Jan
Tower Petroleums	1	45c	43c	53c	130,000	35c Jan	56c Jan
Traders Finance class A	*	29¾	29½	30	385	28½ Jan	30 Jan
Preferred	100	--	87	87	25	87 Jan	87 Jan
Trans Empire Oils	*	5.20	5.05	5.40	38,377	4.25 Jan	5.55 Jan
Transcontinental Resources	*	54c	54c	56¼c	12,700	53c Jan	60c Jan
Transvision-Television	*	18c	17c	19c	8,000	17c Jan	21c Jan
Trend Petroleum	*	48c	41c	50c	18,150	41c Jan	55c Jan
Triad Oil	*	2.45	2.40	2.58	56,535	2.41 Jan	2.70 Jan
Tungsten Corp	1	95c	94c	1.06	53,192	94c Jan	1.13 Jan
Union Gas	*	22⅞	22¼	23⅛	6,540	20 Jan	23⅛ Jan
Union Mining	1	16c	12¼c	16c	26,000	13c Jan	16c Jan
United Asbestos	1	4.35	3.70	4.40	177,920	3.05 Jan	4.40 Jan
United Corp class B	*	41	41	41	100	39½ Jan	41½ Jan
United Fuel class A preferred	50	55	55	55	25	53½ Jan	55 Jan
Class B preferred	25	20	20	20¼	1,000	20 Jan	20⅜ Jan
United Keno Hill	*	12¾	12½	13	2,560	12½ Jan	13⅞ Jan
United Lead & Zinc Mines	1	70c	62c	78½c	23,300	58c Jan	78½c Jan
United Oils	*	1.15	1.07	1.25	52,150	1.00 Jan	1.34 Jan
United Steel	*	11	10⅝	11	1,925	10⅝ Jan	11 Jan
Upper Canada Mines	1	1.72	1.66	1.75	14,950	1.62 Jan	1.94 Jan
Van Roi Mines	*	70c	42c	75c	15,200	42c Jan	78c Jan
Ventures Ltd	*	16⅞	16⅜	17¼	13,390	14¼ Jan	17¼ Jan
Vicour Mines	1	--	7¼c	7¼c	500	7¼c Jan	8c Jan
Victoria & Grey Trust	10	--	19½	19½	100	18⅜ Jan	19½ Jan
Villbona Gold	1	6c	5½c	6c	7,000	5c Jan	6½c Jan
Violamac Mines	1	--	70c	75c	3,000	65c Jan	80c Jan
Vulcan Oils	1	1.14	1.05	1.25	33,260	1.00 Jan	1.25 Jan
Wabasso Cotton	*	--	19	19	25	19 Jan	19 Jan
Waite Amulet	*	13½	13	13½	7,515	12 Jan	13¾ Jan
Walker (Hiram) (G & W)	*	48¾	48¼	49	1,400	48¼ Jan	52 Jan
Wekuske Consolidated	1	--	8c	8c	1,000	6½c Jan	8c Jan
West Malartic	1	--	6c	6c	2,500	6c Jan	8c Jan
Westeel Products	*	--	20½	21¼	230	19½ Jan	21¼ Jan
Western Ashley	1	41c	36c	43c	213,520	32c Jan	43c Jan
Western Grocers class A	*	--	33	33	37	33 Jan	33 Jan
Western Homestead	10c	1.95	1.91	2.10	121,411	1.82 Jan	2.23 Jan
Western Leaseholds Ltd	*	8.90	8.90	9.10	3,965	8.55 Jan	9.70 Jan
Weston (George) common	*	21	21	21¼	1,181	20 Jan	21½ Jan
Preferred	100	90	89½	90	110	89½ Jan	90 Jan
Wilrich Petroleums	1	1.17	1.15	1.30	102,350	86c Jan	1.30 Jan
Wiltsey-Coghlan	1	12c	10½c	12½c	27,000	9⅛c Jan	13c Jan
Winchester Larder	1	6½c	6¼c	7c	5,600	6¼c Jan	8½c Jan
Winward Gold Mines	1	33c	25c	35c	29,400	25c Jan	39c Jan
Wingait Gold	1	--	3¾c	4c	7,500	3¾c Jan	4c Jan
Winnipeg Electric common	*	39	38⅝	39	785	38 Jan	40 Jan
Winora Gold	1	--	6c	6¼c	4,500	4¾c Jan	6½c Jan
Wool Combing	5	13	13	13	125	13 Jan	13½ Jan
Wright-Hargreaves	*	1.70	1.62	1.75	5,140	1.52 Jan	1.75 Jan
Yale Lead & Zinc	1	75c	73c	78½c	15,400	73c Jan	84c Jan
Yankee Canuck Oil & Mining	1	32c	31c	36c	48,800	31c Jan	42c Jan
Yellorex Mines	1	--	12c	13c	4,000	12c Jan	13c Jan
Yellowknife Bear Mines	1	1.89	1.82	1.93	52,631	1.50 Jan	1.92 Jan
York Knitting class A	*	--	5	5¼	270	5 Jan	5½ Jan
Class B	*	--	1.80	1.80	300	1.75 Jan	2.00 Jan
Yukeno Mines	1	1.07	1.02	1.10	21,906	1.02 Jan	1.17 Jan

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Andian National	*	12¾	12⅜	14	1,700	11¾ Jan	14¼ Jan
Anglo Newfoundland	5	--	12	12⅝	2,650	10⅞ Jan	13 Jan
Asbestos Corp new	*	24¾	24½	25	1,872	24 Jan	25 Jan
Brown Co common	1	14⅞	14¾	15½	15,023	13¾ Jan	15⅝ Jan
$5 convertible 1st preferred	*	110	110	111½	270	107 Jan	111½ Jan
2nd preferred	100	50	50	50½	590	50 Jan	51 Jan
Bulolo Gold	5	7.50	7.50	7.75	1,100	7.25 Jan	7.75 Jan
Canada & Dominion Sugar	*	--	19¾	19¾	100	19 Jan	20½ Jan
Canada Vinegars	*	13½	13½	13½	85	13½ Jan	14 Jan
Canadian Collieries	*	--	3.70	4.00	1,700	3.70 Jan	4.00 Jan
Canadian General Invest	*	--	25¼	25¼	45	25 Jan	25¼ Jan
Canadian Industries common	*	43	42⅜	43	545	40¾ Jan	43 Ja
Preferred	100	--	155	155	25	155 Jan	158 Jan
Canadian Marconi	1	--	3.60	3.65	600	3.60 Jan	3.65 Jan
Canadian Western Lumber	*	10¼	10	10½	5,625	10 Jan	10⅞ Jan
Canadian Westinghouse	*	--	78	79	250	77 Jan	80 Jan
Coast Copper	5	3.25	3.15	3.25	600	3.15 Jan	3.50 Jan
Consolidated Paper	*	37¾	37¼	38¼	2,258	36½ Jan	38¼ Jan
Dalhousie Oil	*	46c	43c	53c	492,050	39c Jan	53c Jan
deHavilland Aircraft	*	--	46	46	115	45 Jan	50 Jan
Dominion Bridge	*	76	73	76	485	72⅜ Jan	76 Jan
Dominion Glass common	*	--	66	66	50	66 Jan	66 Jan
Dryden Paper	*	42	42	42	25	42 Jan	42 Jan
Hayes Steel	*	--	32	33	145	31 Jan	33 Jan
International Paper common	7½	46⅞	47	49½	1,845	46½ Jan	50¼ Jan
International Utilities	5	--	26	27½	1,430	24⅞ Jan	27½ Jan
Loblaw Inc	6	--	25⅛	25½	215	25⅛ Jan	25½ Jan
Minnesota & Ontario Paper	5	27⅜	27	27½	1,165	27 Jan	27¾ Jan
Niagara Wire Weaving	*	--	32	32	50	31 Jan	32 Jan
Ogilvie Flour common	*	--	25	25	85	24½ Jan	25 Jan
Pend Oreille	1	--	8.50	8.65	450	8.35 Jan	8.75 Jan
Price Bros	*	32⅞	32⅜	32⅞	695	32 Jan	33¾ Jan
Southwest Petroleum	*	50c	50c	54c	700	50c Jan	54c Jan
Yukon Consolidated	1	66c	66c	70c	9,500	66c Jan	72c Jan
Zeller's Ltd	*	--	13¼	13¼	25	13¼ Jan	13¼ Jan

For footnotes see page 43.

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OVER-THE-COUNTER SECURITIES

Quotations for Friday, Jan. 25

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	94c	1.03
Affiliated Fund Inc	1¼	4.90	5.30
American Business Shares	1	3.98	4.31
American Mutual Fund Inc	1	12.00	13.05
Axe-Houghton Fund Inc	1	10.40	11.30
Axe-Houghton Fund B	5	18.51	20.12
Beneficial Corp	1	8⅛	8⅞
Blair Holdings Corp	1	1⅞	2⅜
Blue Ridge Mutual Fund Inc	1	9.77	10.68
Bond Inv Tr of America	*	20.96	22.54
Boston Fund Inc	1	23.40	25.30
Bowling Green Fund Inc—			
Net asset value	10c	9.11	9.12
Broad Street Invest Corp	5	22.33	24.14
Bullock Fund Ltd	1	24.15	26.46
Century Shares Trust	1	40.91	44.23
Chemical Fund	1	22.73	24.57
Christiana Securities com	100	6,000	6,150
Preferred	100	133	138
Commonwealth Investment	1	7.01	7.62
Composite Bond & Pfd Stock Fund Inc	1	15.47	16.82
Composite Fund	1	12.66	13.77
Consolidated Investment Trust	1	30½	32½
Delaware Fund	1	17.05	18.74
Diversified Funds Inc—			
Agriculture	1	13.01	14.26
Automobile	1	8.61	9.44
Aviation	1	10.72	11.75
Bank stock	1	14.36	15.74
Building Supply	1	10.82	11.86
Chemical	1	19.13	20.96
Corporate bond series	1	10.61	11.26
Diversified common stock	1	5.24	5.74
Diversified Investment Fund	1	13.31	14.59
Diversified preferred stock	1	11.46	12.56
Electrical equipment	1	15.07	16.52
Insurance stock	1	13.56	14.86
Machinery	1	12.75	13.97
Merchandising	1	12.89	14.13
Metals	1	13.69	15.00
Oils	1	30.29	33.19
Pacific Coast Invest Fund	1	14.03	15.38
Public Utility	1	9.70	10.63
Railroad	1	7.11	7.79
Railroad Equipment	1	8.68	9.51
Steel	1	10.15	11.12
Tobacco	1	10.35	11.34
Dividend Shares	25c	1.88	2.07
Dreyfus Fund Inc	1	10.77	11.71
Eaton & Howard—			
Balanced Fund	1	31.76	33.96
Stock Fund	1	23.36	24.98
Equity Fund Inc	20c	5.29	5.48
Fidelity Fund Inc	5	17.76	19.20
Financial Industrial Fund Inc	1	2.63	2.88
First Boston Corp	10	29¾	31¼
First Mutual Trust Fund	1	5.68	6.29
Founders Mutual Fund	*	8.19	8.90
Franklin Custodian Funds Inc—			
Preferred stock series	1c	6.94	7.61
Common stock series	1c	6.55	7.18
Fundamental Investors Inc	2	20.18	22.12
Gas Industries Fund Inc	1	21.44	23.18
General Capital Corp	1	56.13	--
General Investors Trust	1	5.78	6.28
Group Securities—			
Common (The) Stock Fund	1c	8.65	9.51
Automobile shares	1c	7.95	8.71
Aviation shares	1c	9.58	10.50
Building shares	1c	8.77	9.61
Chemical shares	1c	9.97	10.92
Electrical Equipment shares	1c	13.99	15.32
Food shares	1c	5.11	5.61
Fully administered shares	1c	8.04	8.81
General bond shares	1c	8.31	9.11
Industrial Machinery shares	1c	9.48	10.39
Institutional bond shares	1c	9.36	9.75
Investing Company shares	1c	13.42	14.69
Low Priced shares	1c	7.47	8.19
Merchandising shares	1c	8.61	9.44
Mining shares	1c	8.50	9.32
Petroleum shares	1c	14.70	16.09
Railroad Bond shares	1c	2.63	2.90
RR Equipment shares	1c	4.79	5.26
Railroad stock shares	1c	6.82	7.48
Steel shares	1c	7.58	8.31
Tobacco shares	1c	4.06	4.46
Utility shares	1c	6.57	7.15
Guardian Mutual Fund Inc	1	11.95	12.35
Howe Plan Fund Inc	1	4.88	5.28
Hudson Fund Inc	1	23.99	25.94
Income Foundation Fund	10c	2.04	2.23
Incorporated Investors	5	33.59	36.31

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd—			
Aviation Group shares	1c	13.78	15.10
Bank Group shares	1c	86c	95c
Insurance Group shares	1c	1.10	1.22
Stock and Bond Group	1c	16.46	18.03
Investment Co of America	1	12.17	13.23
Investment Trust of Boston	1	11.99	13.10
Investors Management Fund	1	18.81	19.21
Johnston (The) Mutual Fund Inc	1	31.11	31.73
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.31	27.50
B-2 (Medium Grade Bonds)	1	24.38	26.60
B-3 (Low Priced Bonds)	1	18.24	19.90
B-4 (Speculative Bonds)	1	11.27	12.30
K-1 (Income Pfd Stocks)	1	17.55	19.14
K-2 (Appreciation Pfd Stks)	1	27.34	29.82
S-1 (Quality Common Stks)	1	35.31	38.52
S-2 (Income Com Stocks)	1	18.44	20.12
S-3 (Appreciation Com Stks)	1	18.18	19.84
S-4 (Low Priced Com Stks)	1	7.08	7.73
Knickerbocker Fund	1	6.18	6.77
Lexington Trust Fund	25c	10.11	11.05
Loomis Sayles Mutual Fund— (Net Asset Value)	*	38.21	38.21
Loomis Sayles Second Fund— (Net Asset Value)	10	54.70	54.70
Managed Funds—			
Automobile shares	1c	4.02	4.43
Business Equipment shares	1c	4.24	4.67
Electrical Equipment shares	1c	4.83	5.32
General Industries shares	1c	3.59	3.78
Home Furnishings shares	1c	3.40	3.75
Non-Ferrous Metals	1c	4.86	5.35
Paper shares	1c	5.36	5.90
Petroleum shares	1c	6.20	6.82
Steel shares	1c	5.04	5.55
Manhattan Bond Fund Inc	10c	7.63	8.36
Mass Investors Trust— Ctfs of beneficial interest	1	39.04	42.21
Mass Investors 2nd Fund Inc	1	18.65	20.16
Massachusetts Life Fund new		28.60	30.75
Mutual Fund of Boston Inc	1	15.16	16.48
Mutual Invest Fund Inc	1	16.28	17.98
Mutual Shares Corp	1	13.45	13.45
Mutual Trust Shares of beneficial interest	1	11.13	12.10
Nation-Wide Securities—			
Balanced Fund	1	15.40	16.53
National Investors Corp	1	12.59	13.61
National Security Series—			
Bond Series	1	6.97	7.23
Low Priced Bond Series	1	6.82	7.45
Preferred Stock Series	1	7.58	8.28
Income Series	1	5.12	5.60
Speculative Series	1	3.99	4.36
Stock Series	1	6.20	6.78
Industrial Stock Series	1	10.39	11.36
Selected Group Series	1	5.14	5.62
Low Priced Com Stock Series	1	5.80	6.34
Natural Resources Fund Inc	1c	5.05	5.53
New England Fund	1	18.12	19.48
Pacific Amer Investors com	10c	5.35	5.85
$1.50 preferred	5	24½	26
Pell de Vegh Mutual Fund Inc (Net asset value)	1	33.45	33.79
Petroleum & Trading	5	25	32
Pine Street Fund Inc	1	14.58	15.02
Pioneer Fund Inc	2.50	17.36	18.87
Putnam (Geo) Fund	1	18.96	20.50
Republic Investors Fund	1	3.19	3.49
Scudder, Stevens & Clark Com Stock Fund (net asset value)	*	57.95	57.95
Scudder, Stevens & Clark Fund Inc (net asset value)	*	29.20	29.20
Selected Amer Shares	2½	13.92	15.05
Shareholders Trust of Boston	1	26.83	29.12
Sovereign Investors	1	8.35	9.14
State Street Investment Corp	*	65.75	69.25
Stein Roe & Farnham Fund Inc	25	69.30	70.00
Technical Fund Inc	1	9.24	10.06
Television-Electronics Fund Inc	1	13.15	14.33
Texas Fund Inc	1	15.70	16.97
Union Bond Fund	1	18.84	--
Union Preferred Stock Fund	1	22.25	--
United Income Fund Shares	1	12.52	13.61
United Science Fund	1	6.35	6.94
Value Line Fund Inc	1	6.16	6.73
Wall Street Investing Corp	1	13.43	13.70
Wellington Fund	1	20.45	22.30
Whitehall Fund Inc	1	19.36	20.82
Wisconsin Investment Co	1	4.19	4.54
Unit Type Trusts—			
Diversified Trustee Shares— Series E	2.50	9.20	10.50
Independence Trust Shares	1	2.04	2.23
North Amer Trust Shares— Series 1955	1	5.03	--
Series 1956	1	2.47	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	93½	97½
Aetna Insurance	10	52¾	54¾
Aetna Life	10	84	87
Agricultural	25	69½	73½
American Alliance	10	29¼	31¼
American Automobile	4	38¾	40¾
American Equitable Assur	5	24⅞	26⅞
American Fidelity & Casualty	5	15¾	--
American of Newark	2½	22⅜	23⅞
American Re-Insurance	10	29½	31½
American Surety	25	51½	53½
Automobile	10	76	--
Bankers & Shippers	25	125	131
Boston	10	65	67½
Camden Fire	5	20⅜	22⅛
Connecticut General Life	10	138	143
Continental Casualty	10	67¾	71¼
Crum & Forster Inc	10	37½	39½
Employees Group Assoc	*	35¾	38¼
Employers Reinsurance	10	39¾	41¾
Federal	10	88	91
Fidelity & Deposit of Md	10	71	75
Fire Assn of Philadelphia	10	57¾	59¾
Fireman's Fund of Frisco	10	53	55
Firemen's of Newark	5	23¼	24½
General Reinsurance Corp	10	29½	31½
Glens Falls	5	55½	57½
Globe & Republic	5	12¼	13¼
Globe & Rutgers Fire common	5	26	28
Great American	5	33¼	34¾
Hanover Fire	10	33½	35½
Hartford Fire	10	134½	138½
Hartford Steamboiler	10	34½	36½
Home	5	36¼	38¼
Insurance Co of North Amer	10	72½	74½
Jersey Insurance of N Y	20	66	--
Lincoln National Life	10	116½	121½
Maryland Casualty common	1	21½	22¾
$2.10 prior preferred	10	45	48½
$1.05 convertible preferred	5	24¾	26¼
Massachusetts Bonding	5	24½	26½
Merchant Fire Assurance	5	34½	36½
Merchants & Manufacturers	4	7¾	8⅜
National Casualty (Detroit)	10	26½	29½
National Fire	10	60½	62½
National Union Fire	5	40	42
New Amsterdam Casualty	2	34	36
New Hampshire Fire	10	41¾	43¾
New York Fire	5	18¾	20¼
North River	2.50	28	29¾
Northern	12.50	46	48
Northeastern	3.33⅓	8	9
Pacific Fire	25	185	--
Pacific Indemnity Co	10	56	59
Peerless Casualty Co	5	14½	15¾
Phoenix	10	85	89
Providence-Washington	10	28¾	30¾
Reinsurance Corp (N Y)	2	7⅜	8⅜
Republic (Texas)	10	37½	39½
St Paul Fire & Marine	12½	32	34
Seaboard Surety	10	75	79
Security (New Haven)	10	33¼	35¼
Springfield Fire & Marine	10	44¼	46¼
Standard Accident	10	35½	37½
Travelers	100	620	640
U S Fidelity & Guaranty Co	2	52	54
U S Fire	3	42	44
U S Guarantee	10	106½	110½
Westchester Fire	2	22	23½

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
2¼s Feb. 15, 1952	100	100.2
2.20s Feb. 15, 1952	100	100.2
2.10s March 14, 1952	100	100.2
2⅜s April 15, 1952	100.2	100.4
2.20s May 15, 1952	100	100.2
2.20s June 13, 1952	100	100.2
2.20s Aug. 15, 1952	100	100.2

Other Issues	Bid	Ask
Central Bank for Cooperatives—		
1⅝s Feb. 1, 1953	99.8	99.16
2½s Feb. 1, 1954	99.26	100.2
Panama Canal 3s 1961	116	117
Federal Land Bank Bonds—		
1¼s May 1, 1952-1951	99.25	99.28
1½s Jan. 1, 1953-1952	99.12	99.20
2¼s Feb. 1, 1955-1953	99.14	99.22
2½s Nov. 1, 1954	100	100.5
1¾s Oct. 1, 1957-1955	95.8	95.16

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price Bid	Ask
Ctfs. of Indebtedness—		
1⅞s April 1, 1952	100.0729	.0870
1⅞s July 1, 1952	100.0839	.1094
1⅞s Aug. 15, 1952	100.0883	.1211
1⅞s Sept. 1, 1952	100.0907	.1262
1⅞s Oct. 1, 1952	100.0905	.1240
1⅞s Dec. 1, 1952	100.1170	.1586

Maturity—	Bid	Ask
Treasury Notes— Values are in 32nds—		
1⅜s March 15, 1954	98.25	98.28
1½s March 15, 1955	98.15	98.18
1¾s Dec. 15, 1955	98.26	98.29
1½s April 1, 1956	97.24	97.30
1½s Oct. 1, 1956	97.16	97.24

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
2.15%	5- 1-51	2- 1-52	b1.85	1.50%
2.25%	6- 1-51	3- 3-52	b1.85	1.60%
2.35%	7- 2-51	4- 1-52	b1.95	1.75%
2.35%	8- 1-51	5- 1-52	b2.05	1.85%
2.25%	9- 4-51	6- 2-52	b2.05	1.90%
2.20%	10- 1-51	7- 1-52	b2.15	1.95%
2.20%	11- 1-51	8- 1-52	b2.15	2.00%
2.15%	12- 3-51	9- 2-52	b2.20	2.05%
2.20%	1- 2-52	10- 1-52	b2.25	2.15%
2.25%	2- 1-52	10- 1-52	b2.25	2.15%

United States Treasury Bills

	Bid	Ask
Jan. 31, 1952	b1.15	0.50%
Feb. 7, 1952	b1.25	0.85%
Feb. 14, 1952	b1.25	0.95%
Feb. 21, 1952	b1.30	1.00%
Feb. 28, 1952	b1.35	1.10%
March 6, 1952	b1.40	1.20%
March 13, 1952	b1.40	1.20%
March 15, 1952	b1.40	1.20%
March 20, 1952	b1.45	1.30%
March 27, 1952	b1.45	1.30%
April 3, 1952	b1.45	1.35%
April 10 1952	b1.50	1.35%
April 17, 1952	b1.50	1.38%
April 24, 1952	b1.54	1.44%
June 15, 1952	b1.60	1.52%

Primary Markets in

New York City Bank Stocks

KUGEL, STONE & CO.
Incorporated

20 Broad Street New York 5, N. Y.

Telephone: WHitehall 3-2050 *Teletype:* N. Y. 1-1822

Bank & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	34¾	36½
Bank of New York & Fifth Avenue	100	382	397
Bankers Trust	10	47½	49½
Chase National Bank	15	39¾	41¾
Chemical Bank & Trust	10	46⅝	48⅝
Continental Bank & Trust	10	5	5½
Corn Exchange Bank & Trust	20	68¼	70¼
County Trust Co (White Plains N Y)	16	46	48
Empire Trust	10	141	146
Federation Bank & Trust	10	21	23
Fiduciary Trust	10	33¾	35¾
First National Bank— Ex three for one split		407	419
Franklin National Bank— Franklin Square N Y	10	41	44
Guaranty Trust	100	301	310
Hanover (The) Bank	20	95½	98½
Industrial Bank of Commerce	10	35	38
Irving Trust	10	21⅞	23⅛
Kings County Trust	100	1,520	1,570
Manufacturers Trust Co	20	63¼	65¼
Meadow Brook National Bank of Freeport N Y	20	51	55
Morgan (J P) & Co Inc	100	261	269
National City Bank	20	47⅝	49⅝
New York Trust	25	116	119
Public Nat'l Bank & Trust	17½	49	51
Sterling National	25	98	102
Title Guarantee & Trust	12	8⅞	9⅝
United States Trust	100	253	263
Chicago			
City Nat'l Bank & Trust	100	237	247
Continental Illinois National Bank & Trust	33⅓	105½	108½

Chicago—(Cont)—	Par	Bid	Ask
First National Bank	100	229	236
Harris Trust & Savings	100	305	315
Northern Trust Co	100	600	615
Cleveland			
Central National Bank	20	28	29½
Cleveland Trust Co	100	410	430
National City Bank	16	39½	41
Union Bank of Commerce	10	35	36½
Detroit			
National Bank of Detroit	10	43	45
Los Angeles			
Security-First National	25	95	97
Pittsburgh			
Mellon Nat'l Bank & Trust	100	365	395
Peoples First National Bank & Trust	20	42½	44½
Portland			
First National Bank	12½	56	59
United States Nat'l Bank	20	59	61
St. Louis			
Amer. Exchange Nat'l Bank	20	35	37
Boatmen's National Bank	20	39½	42½
First National Bank	17	46¾	49¾
Manufacturers Bank & Trust	20	25	--
Mercantile Trust Co	25	46½	49½
Mutual Bank & Trust	25	61	--
St Louis Union Trust	20	56	60
Tower Grove Bank & Trust	20	60	--
United Bank & Trust	100	165	185
San Francisco			
Bank of Amer N T & S A	6.25	29⅛	30⅝

Recent Security Issues

Bonds—	Bid	Ask
Appalachian Elec Pwr 3¾s 1981	107	107½
Arkansas Pow & Lgt 3⅝s 1981	103	--
Asso Tel Co Ltd 3⅝s 1981	102½	--
Central Maine Power 3⅝ 1981	103	103¾
Duke Power 3¼s 1981	103⅝	104¼
Georgia Power 3½s 1981	105	106
Gulf States Utilities 3⅜s 1981	104¼	104¾
Long Island Lighting 3⅝s 1976	102¼	102¾
Mich Consol Gas 3½s 1976	103	103½
Minn Power & Light 3⅝s 1981	103¾	104½
Niagara Mohawk Power— 3⅜s 1981	104	105
Ohio Power 3⅜s 1981	105¼	106
Phila Electric 3¼s 1982	103⅜	103¾
Tenn Gas Transmis 3½s 1971	99	99½
4⅞s 1971	104¼	104½

Bonds—(Continued)	Bid	Ask
Virginia Electric & Power— 3⅜s 1981	104	104¼
Washington Gas Lgt 3½s 1976	102	103
Stocks—		
Cent Ill Pub Serv 5¼% pfd 100	102½	103½
El Paso Natural Gas— 5½% preferred 100	105	106
General Telephone— 4.75% preferred 50	50⅝	51
Kansas City Pow & Lt— 4½% preferred 100	103½	104¼
Tenn Gas Transmission— $5.10 preferred 100	99½	101

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.9% below those of the corresponding week last year. Our preliminary total stands at $16,918,534,633 against $17,242,536,485 for the same week in 1951. At this center there is a loss for the week ending Friday of 4.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 26—	1952	1951	%
New York	$8,009,699,655	$8,362,263,765	— 4.2
Chicago	828,491,342	866,416,238	— 4.4
Philadelphia	1,105,000,000	1,072,000,000	+ 3.1
Boston	560,940,229	579,630,097	— 3.2
Kansas City	361,888,982	383,695,321	— 5.7
St. Louis	311,800,000	330,200,000	— 5.6
San Francisco	505,942,000	437,960,000	+15.5
Pittsburgh	376,927,539	371,113,873	+ 1.6
Cleveland	458,637,774	412,022,904	+11.3
Baltimore	273,579,432	253,326,135	+ 8.0
Ten cities five days	$12,792,906,953	$13,068,628,333	— 2.1
Other cities, five days	3,353,699,400	3,409,942,525	— 1.7
Total all cities, five days	$16,146,606,353	$16,478,570,858	— 2.0
All cities, one day	771,928,280	763,965,627	+ 1.0
Total all cities for week	$16,918,534,633	$17,242,536,485	— 1.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Jan. 19. For that week there was an increase of 1.2%, the aggregate of clearings for the whole country having amounted to $18,361,457,231, against $18,143,967,854 in the same week in 1950. Outside of this city there was a loss of 3.8%, the bank clearings at this center having recorded an increase of 6.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 6.4% and in the Philadelphia Reserve District of 3.0%, but in the Boston Reserve District the totals register a decline of 7.5%. In the Cleveland Reserve District the totals are smaller by 3.7%, but in the Richmond Reserve District the totals are larger by 1.8% and in the Atlanta Reserve District by 4.1%. In the Chicago Reserve District the totals suffer a loss of 4.9%, in the St. Louis Reserve District of 6.6% and in the Minneapolis Reserve District of 3.8%. In the Kansas City Reserve District there is a decrease of 3.9%, in the Dallas Reserve District of 28.5% and in the San Francisco Reserve District 7.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 19— Federal Reserve Districts		1952 $	1951 $	Inc. or Dec. %	1950 $	1949 $
1st Boston	12 cities	685,141,866	740,807,790	— 7.5	587,971,923	594,993,353
2nd New York	12 "	9,566,486,058	8,992,499,398	+ 6.4	7,753,272,255	7,436,719,546
3rd Philadelphia	11 "	1,275,792,570	1,238,391,663	+ 3.0	1,032,689,700	994,539,290
4th Cleveland	7 "	1,153,469,444	1,197,952,198	— 3.7	891,459,516	897,615,296
5th Richmond	6 "	568,855,091	559,051,824	+ 1.8	473,768,544	420,969,181
6th Atlanta	10 "	861,364,762	827,657,088	+ 4.1	642,303,085	679,357,234
7th Chicago	17 "	1,247,349,186	1,311,323,211	— 4.9	1,023,192,501	952,660,220
8th St. Louis	4 "	651,594,324	697,484,218	— 6.6	572,243,812	580,273,660
9th Minneapolis	7 "	481,143,776	500,239,217	— 3.8	375,745,476	404,746,650
10th Kansas City	10 "	611,003,817	635,820,906	— 3.9	516,742,151	522,600,262
11th Dallas	6 "	275,807,542	385,557,877	—28.5	327,503,392	309,276,163
12th San Francisco	10 "	983,448,795	1,057,182,464	— 7.0	798,680,529	783,370,663
Total	112 cities	18,361,457,231	18,143,967,854	+ 1.2	14,995,572,884	14,577,121,518
Outside New York City		9,136,808,459	9,497,834,230	— 3.8	7,546,544,120	7,414,770,846

We now add our detailed statement showing the figures for each city for the week ended Jan. 19 for four years:

Clearings at—	Week Ended Jan. 19 1952 $	1951 $	Inc. or Dec. %	1950 $	1949 $
First Federal Reserve District—Boston—					
Maine—Bangor	2,228,460	1,680,050	+32.6	1,566,484	1,427,070
Portland	4,690,440	4,438,048	+ 5.7	3,748,333	3,511,403
Massachusetts—Boston	559,963,090	617,832,625	— 9.4	494,347,291	502,882,718
Fall River	2,432,493	2,616,214	— 7.0	1,802,569	1,779,970
Lowell	1,391,299	1,135,664	+22.5	1,085,032	1,084,748
New Bedford	2,467,691	2,727,439	— 9.5	2,120,364	1,928,565
Springfield	12,324,171	10,995,837	+12.1	8,526,851	8,151,266
Worcester	9,475,021	8,679,239	+ 9.2	6,383,477	5,582,970
Connecticut—Hartford	34,727,642	33,197,298	+ 4.6	24,123,572	26,215,495
New Haven	16,133,369	15,542,046	+ 3.8	12,915,153	12,127,070
Rhode Island—Providence	37,605,800	40,055,900	— 6.1	29,937,000	28,911,800
New Hampshire—Manchester	1,702,390	1,907,430	—10.8	1,415,797	1,390,278
Total (12 cities)	685,141,866	740,807,790	— 7.5	587,971,923	594,993,353
Second Federal Reserve District—New York—					
New York—Albany	18,925,116	17,953,170	+ 5.4	52,621,722	27,730,818
Binghamton	4,087,027	4,167,337	— 1.9	3,428,310	3,081,019
Buffalo	123,282,910	123,273,045	+ 0.1	93,729,969	85,099,447
Elmira	3,638,589	2,601,436	+39.9	1,863,268	1,819,044
Jamestown	2,135,488	2,832,413	—24.6	1,981,121	1,830,852
New York	9,220,148,772	8,646,133,624	+ 6.6	7,449,028,764	7,162,350,672
Rochester	29,830,258	27,712,083	+ 7.6	21,877,239	20,678,310
Syracuse	20,117,296	21,170,387	— 5.0	14,813,843	14,572,851
Connecticut—Stamford	18,989,548	17,302,768	+ 9.8	15,217,973	15,738,873
New Jersey—Montclair	(a)	(a)	---	912,266	705,582
Newark	55,790,911	57,194,272	— 2.5	44,122,494	47,746,300
Northern New Jersey	69,540,143	72,158,863	— 3.6	53,675,286	55,365,778
Total (12 cities)	9,566,486,058	8,992,499,398	+ 6.4	7,753,272,255	7,436,719,546
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,438,369	1,267,003	+13.5	1,069,054	1,189,604
Bethlehem	1,531,006	1,505,157	+ 1.7	1,170,938	1,216,063
Chester	1,620,280	1,220,647	+32.7	1,138,364	1,180,947
Lancaster	4,734,212	4,252,833	+11.3	3,564,259	3,032,027
Philadelphia	1,221,000,000	1,180,000,000	+ 3.5	988,000,000	954,000,000
Reading	3,627,076	3,878,983	— 6.5	3,273,849	2,913,147
Scranton	6,838,340	6,961,048	— 1.8	5,201,413	5,458,108
Wilkes-Barre	3,408,523	2,867,147	+18.9	2,649,393	2,140,447
York	6,280,697	6,573,603	— 4.5	4,432,309	4,439,615
Delaware—Wilmington	15,746,062	19,979,679	—21.2	13,743,118	11,150,824
New Jersey—Trenton	9,568,005	9,885,563	— 3.2	8,447,003	7,818,508
Total (11 cities)	1,275,792,570	1,238,391,663	+ 3.0	1,032,689,700	994,539,290
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,011,138	8,831,272	—20.6	6,603,681	7,499,550
Cincinnati	235,782,333	271,601,610	—13.2	189,379,008	197,830,867
Cleveland	466,733,582	478,712,209	— 2.5	340,929,930	334,475,512
Columbus	42,463,800	41,134,700	+ 3.2	34,490,300	34,121,100
Mansfield	6,137,125	6,273,169	— 2.2	4,924,443	5,140,633
Youngstown	9,348,869	8,494,263	+10.1	7,849,000	7,928,713
Pennsylvania—Pittsburgh	385,992,597	382,904,975	+ 0.8	307,283,154	310,618,921
Total (7 cities)	1,153,469,444	1,197,952,198	— 3.7	891,459,516	897,615,296
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,835,875	3,093,866	+24.0	2,443,655	2,736,738
Virginia—Norfolk	15,552,000	12,962,000	+20.0	11,178,000	10,927,000
Richmond	151,431,889	144,686,562	+ 4.7	123,686,814	119,524,809
South Carolina—Charleston	3,919,771	3,905,986	+ 0.4	3,733,220	3,397,345
Maryland—Baltimore	279,835,575	278,151,584	+ 0.6	239,793,452	214,379,233
District of Columbia—Washington	114,279,981	116,251,826	— 1.7	92,928,403	70,004,056
Total (6 cities)	568,855,091	559,051,824	+ 1.8	473,768,544	420,969,181
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	32,653,377	28,583,558	+14.2	19,376,313	19,661,367
Nashville	86,265,995	84,821,915	+ 1.7	70,416,858	67,146,030
Georgia—Atlanta	322,600,000	299,600,000	+ 7.7	242,100,000	252,500,000
Augusta	6,310,234	5,556,782	+13.6	3,931,942	3,985,951
Macon	4,670,774	3,764,300	+24.1	3,387,174	3,698,596
Florida—Jacksonville	115,159,559	122,223,775	— 5.8	94,352,346	88,593,436
Alabama—Birmingham	125,980,665	115,639,694	+ 9.0	97,667,690	107,513,203
Mobile	7,534,549	7,548,547	— 0.2	5,907,697	6,400,753
Mississippi—Vicksburg	434,743	432,577	+ 0.5	483,390	414,020
Louisiana—New Orleans	159,754,866	159,485,940	+ 0.2	104,679,675	129,443,878
Total (10 cities)	861,364,762	827,657,088	+ 4.1	642,303,085	679,357,234
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,560,451	1,936,490	—19.4	1,274,131	1,587,386
Grand Rapids	13,669,574	13,315,501	+ 2.7	10,539,218	10,542,429
Lansing	8,075,165	6,440,886	+25.4	5,296,401	5,255,842
Indiana—Fort Wayne	8,018,949	7,088,788	+13.1	5,759,243	5,100,009
Indianapolis	67,215,000	68,474,000	— 1.8	55,162,000	53,905,000
South Bend	9,237,386	9,544,481	— 3.2	7,305,239	6,378,139
Terre Haute	3,213,164	3,499,462	— 8.2	2,489,604	2,564,691
Wisconsin—Milwaukee	97,307,322	93,047,226	+ 4.6	71,141,985	63,565,572
Iowa—Cedar Rapids	4,885,259	5,225,036	— 6.5	3,456,226	3,511,017
Des Moines	38,528,141	35,836,704	+ 7.5	30,888,511	31,663,132
Sioux City	17,034,645	18,926,237	—10.0	13,772,241	14,209,620
Illinois—Bloomington	1,501,435	1,909,090	—21.4	1,086,326	1,020,229
Chicago	946,004,994	1,014,051,690	— 6.7	792,202,629	731,169,108
Decatur	4,398,240	4,927,592	—10.7	3,006,961	2,946,783
Peoria	14,950,416	15,130,743	— 1.2	11,550,637	10,802,865
Rockford	7,210,624	7,258,654	— 0.7	4,773,091	4,878,077
Springfield	4,538,421	4,710,631	— 3.7	3,488,058	3,360,321
Total (17 cities)	1,247,349,186	1,311,323,211	— 4.9	1,023,192,501	952,660,220
Eighth Federal Reserve District—St. Louis—					
Missouri-St. Louis	352,700,000	365,800,000	— 3.6	297,800,000	310,500,000
Kentucky—Louisville	178,326,535	195,496,469	— 8.8	164,937,484	164,022,206
Tennessee—Memphis	118,385,013	133,793,176	—11.5	107,674,901	104,002,470
Illinois—Quincy	2,182,776	2,394,573	— 8.8	1,831,427	1,748,984
Total (4 cities)	651,594,324	697,484,218	— 6.6	572,243,812	580,273,660
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,236,533	7,695,855	— 6.0	5,507,514	6,126,892
Minneapolis	329,040,788	349,263,978	— 5.8	249,578,517	280,109,363
St. Paul	116,761,646	115,003,108	+ 1.5	97,729,259	94,760,259
North Dakota—Fargo	8,875,526	8,601,125	+ 3.2	6,315,618	6,738,097
South Dakota—Aberdeen	4,002,840	4,492,867	—10.9	3,572,530	4,069,606
Montana—Billings	*4,500,000	4,452,210	+ 1.1	2,902,764	3,319,428
Helena	10,726,443	10,730,074	— 0.1	10,139,274	9,623,005
Total (7 cities)	481,143,776	500,239,217	— 3.8	375,745,476	404,746,650
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	884,782	791,615	+11.8	524,647	552,078
Hastings	750,464	951,790	—21.2	468,898	571,630
Lincoln	9,539,017	9,698,641	— 1.6	7,071,441	6,927,040
Omaha	164,143,214	176,382,100	— 6.9	132,119,912	124,060,539
Kansas—Topeka	10,112,446	9,668,447	+ 4.6	8,200,504	7,846,156
Wichita	19,908,853	15,500,594	+28.4	22,247,973	12,647,985
Missouri—Kansas City	382,669,892	400,001,840	— 4.3	329,492,359	351,361,285
St. Joseph	16,325,623	15,820,655	+ 3.2	12,381,335	13,877,668
Colorado—Colorado Springs	3,528,113	3,831,861	— 7.9	2,233,395	2,555,304
Pueblo	3,141,413	3,173,363	— 1.0	2,001,687	2,200,577
Total (10 cities)	611,003,817	635,820,906	— 3.9	516,742,151	522,600,262
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,341,386	8,053,727	— 8.8	7,713,650	7,465,209
Dallas	217,172,108	323,637,591	—32.9	274,447,747	258,229,146
Fort Worth	29,168,533	30,796,571	— 5.3	24,854,297	23,615,243
Galveston	5,438,000	7,503,000	—27.5	5,718,000	5,763,000
Wichita Falls	5,332,183	4,650,425	+14.7	4,548,827	4,159,160
Louisiana—Shreveport	11,355,332	10,916,563	+ 4.0	10,220,871	10,044,405
Total (6 cities)	275,807,542	385,557,877	—28.5	327,503,392	309,276,163
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	160,780,450	168,108,674	— 4.4	109,572,596	118,090,921
Yakima	4,470,474	3,875,746	+15.3	2,763,516	3,310,402
Oregon—Portland	162,881,942	166,546,305	— 2.2	125,594,535	151,004,741
Utah—Salt Lake City	70,051,451	81,368,498	—13.9	60,627,115	55,006,671
California—Long Beach	18,200,172	19,145,744	— 7.2	14,885,590	12,022,882
Pasadena	11,404,660	13,802,827	—17.4	12,686,640	9,104,594
San Francisco	521,969,449	573,360,813	— 9.0	446,732,881	410,946,947
San Jose	16,916,264	14,998,981	+12.8	12,989,829	10,470,985
Santa Barbara	5,456,643	5,467,257	— 0.2	4,260,220	4,662,015
Stockton	11,317,290	10,507,619	+ 7.7	8,567,607	8,750,505
Total (10 cities)	983,448,795	1,057,182,464	— 7.0	798,680,529	783,370,663
Grand Total (112 cities)	18,361,457,231	18,143,967,854	+ 1.2	14,995,572,884	14,577,121,518
Outside New York	9,136,808,459	9,497,834,230	— 3.8	7,546,544,120	7,414,770,846

*Estimated. a Now included in Newark N. J. totals.

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Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JANUARY 18, 1952 TO JANUARY 24, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Jan. 18	Jan. 19	Jan. 21	Jan. 22	Jan. 23	Jan. 24
	$	$	$	$	$	$
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0695000*		.0695000*	.0703000*	.0696000*	.0696000*
Australia, pound	2.217812	Closed	2.217968	2.216562	2.217500	2.216250
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.326500		.326600	.326750	.326750	.326650
Canada, dollar	.993867		.998242	.999375	.998750	.999062
Ceylon, rupee	.207933		.208000	.208100	.208100	.208066
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
Finland, markka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208133		.208200	.208300	.208300	.208266
Ireland, pound	2.803750*	Closed	2.803750*	2.803750*	2.803750*	2.803750*
Mexico, peso	.115606		.115606	.115606	.115606	.115606
Netherlands, guilder	.263200		.263250	.262300	.263260	.263380
New Zealand, pound	2.753094		2.753094	2.753712	2.753712	2.753403
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*		.496433*	.496766*	.496766*	.496766*
Portugal, escudo	.0348600		.0348625	.0348562	.0348600	.0348600
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.228750		.228825	.228900	.228850	.228750
Union of South Africa, pound	2.768865	Closed	2.768865	2.770112	2.770112	2.769645
United Kingdom, pound sterling	2.780546		2.780625	2.781250	2.781250	2.780937
Uruguay, peso	.658327*†		.658327*†	.658327*†	.658327*†	.658327*†
Uruguay, peso	.561797*†		.561797*†	.561797*†	.561797*†	.561797*†
Uruguay, peso	.425531*†		.425531*†	.425531*†	.425531*†	.425531*†

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 23, 1952		Inc. (+) or dec. (—) since Jan. 16, 1952		Jan. 24, 1951
Assets—					
Gold certificates	20,957,253	+	72,302	+	335,350
Redemption fund for F. R. notes	719,257	—	164	+	130,802
Total gold ctf. reserves	21,676,510	+	72,138	+	466,152
Other cash	427,738	+	20,490	+	54,485
Discounts and advances	112,437	—	22,175	—	159,879
Industrial loans	4,391	+	120	+	1,145
U. S. Govt. securities:					
Bills	52,400	—	71,400	—	1,112,464
Certificates	12,528,898	—	54,500	+	12,528,898
Notes	5,068,073		----	—	9,565,178
Bonds	5,344,127		----	+	597,502
Total U. S. Govt. securities	22,993,498	—	125,900	+	2,448,758
Total loans and securities	23,110,326	—	147,955	+	2,290,024
Due from foreign banks	28		----	+	4
F. R. notes of other banks	218,184	—	14,996	+	46,492
Uncollected cash items	3,873,132	—	401,815	+	266,723
Bank premises	43,984	+	29	+	3,719
Other assets	159,771	+	8,539	+	51,251
Total assets	49,509,673	—	463,570	+	3,178,850
Liabilities—					
Federal Reserve Notes	24,362,077	—	166,747	+	1,353,539
Deposits:					
Member bank—reserve accts.	20,659,790	+	171,545	+	2,399,887
U. S. Treasurer—gen. acct.	11,001	—	126,657	—	245,420
Foreign	494,593	—	40,123	—	355,728
Other	167,981	—	15,966	—	76,683
Total deposits	21,333,365	—	11,201	+	1,722,056
Deferred availability cash items	2,867,309	—	293,538	+	48,087
Other liab., incl. accrued divs.	13,461	+	902	+	5,266
Total liabilities	48,576,212	—	470,584	+	3,128,948
Capital Accounts—					
Capital paid in	239,495	+	295	+	12,795
Surplus (Section 7)	538,342		----	+	28,320
Surplus (Section 13b)	27,543		----		----
Other capital accounts	128,081	+	6,719	+	8,787
Total liabilities & cap. accts.	49,509,673	—	463,570	+	3,178,850
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.4%	+	0.3%	—	2.4%
Contingent liability on acceptances purchased for foreign correspondents	14,287	—	2,049	—	11,157
Industrial loan commitments	6,461	+	56	+	3,993

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 16: Increases of $311 million in loans, $209 million in holdings of United States Government securities, $838 million in demand deposits adjusted, and $182 million in demand deposits credited to domestic banks, and a decrease of $368 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in most districts and a total of $174 million at all reporting member banks; the principal increases were $96 million in New York City, $30 million in the Cleveland District, $28 million in the Chicago District, $14 million in the Dallas District, and $11 million in the San Francisco District. The changes according to industry and purpose are available in another press release.

Holdings of Treasury bills increased $99 million in New York City, $40 million in the Atlanta District, and a total of $145 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of United States Government bonds increased $47 million and $19 million, respectively, at all reporting member banks. Holdings of "other" securities decreased $32 million.

Demand deposits adjusted increased $190 million in New York City, $152 million in the Cleveland District, $102 million in the Chicago District, $96 million in the San Francisco District, and by smaller amounts in all but one of the other districts. Time deposits decreased $37 million.

Borrowings increased $77 million in New York City but decreased $53 million in the San Francisco District; the net increase at all reporting member banks was $53 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 16, 1952		Inc. (+) or dec. (—) since Jan. 9, 1952		Jan. 17, 1951
	(in millions of dollars)				
Assets—					
Loans and investments—Total	74,217	+	488	+	3,768
Loans—net	35,136	+	311	+	3,836
Loans—gross	35,673	+	311	+	3,928
Commercial, industrial, and agricultural loans	21,441	+	174	+	3,458
Loans to brokers and dealers for purchasing or carrying:					
U. S. Government obligations	129	—	48	—	297
Other securities	1,024	+	80	+	9
Other loans for purchasing or carrying:					
U. S. Government obligations	111		----	—	48
Other securities	564	—	1	—	18
Real estate loans	5,668	+	5	+	370
Loans to banks	729	+	95	+	325
Other loans	6,007	+	6	+	129
U. S. Government securities—Total	32,283	+	209	—	351
Treasury bills	4,221	+	145	+	2,012
Treasury certificates of indebtedness	3,605	+	47	+	3,605
Treasury notes	5,965	—	2	—	3,061
U. S. bonds	18,492	+	19	—	2,907
Other securities	6,798	—	32	+	283
Reserves with Federal Reserve Banks	15,019	+	97	+	1,266
Cash in vault	903	—	66	+	65
Balances with domestic banks	2,749	+	119	+	194
Liabilities—					
Demand deposits adjusted	54,544	+	838	+	2,842
Time deposits, except government	16,296	—	37	+	688
U. S. Government deposits	1,404	—	368	+	18
Interbank demand deposits:					
Domestic banks	11,347	+	182	+	944
Foreign banks	1,274	—	2	—	78
Borrowings	702	+	53	+	288
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week	27,296	(Revised figure previous week 26,517)			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Brooklyn Borough Gas Co.—		
3⅛% 1st mortgage bonds, due 1970	Feb 1	46
Chicago & Western Indiana RR.—		
1st and ref. mtge 4¼% bonds, series D, due 1962	Mar 1	‡2086
Cornell-Dubilier Electric Corp. $5.25 pfd. stk., series A	Feb 1	‡2547
Deerfield Packing Corp. 3¾% debs., due 1962	Feb 1	‡2547
Pet Milk Co., 4½% preferred stock	Feb 15	144
Standard Milling Co., 3½% debentures, due 1961	Feb 1	‡2551
Toronto Housing Co., Ltd., 5% 1st mtge. bonds, series A	Feb 25	‡2551

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Bethlehem Foundry & Machine Co. 1st mtge. 5% bonds due 1954	Apr 1	‡2546
Calaveras Cement Co., 4½% income debs., due 1966	Jan 31	46
Canadian Power & Poper Investments, Ltd., 5% debs., series A	Feb 1	‡2546
Chicago, Burlington & Quincy RR. 1st and ref. mtge. bonds, series B, due 1977	Feb 1	‡2547
Howe Sound Co., 4½% preferred stock	Feb 15	140
International Utilities Corp., 3½% conv. debs., due '65	Feb 21	319
Queens Borough Gas & Electric Co.—		
5½% gold debentures, series A, due April 1, 1952	Anytime	‡2192
General mortgage 5% gold bonds, due July 1, 1952	Anytime	‡2192
Raymond Concrete Pile Co., $3 conv. preferred stock	Feb 1	49
Tung-Sol Electric, Inc., 80-cent conv. pref. stock	Feb 1	‡2551
United Milk Products Co. pfd. stock	Jan 31	‡2551

*Announcement in this issue. ‡In Volume 174.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	*Per Share*	*When Payable*	*Holders of Rec.*
Air Reduction Co.—			
4½% preferred (1951 series) (quar.)	$1.12½	3- 5	2-18
Alabama & Vicksburg Ry. (s-a)	$3	4- 1	2-29
Allegheny Ludlum Steel (quar.)	50c	3-31	3- 1
Allis (Louis) Co. (quar.)	50c	3- 1	2-15
Aloe (A. S.) Co. (quar.)	25c	3- 3	2-20
Aluminum Goods Mfg. Co. (quar.)	25c	4- 1	3-13
Aluminium, Ltd. (quar.)	†$1	3- 5	2- 4
Aluminum Industries (quar.)	15c	3- 1	2- 8
Amalgamated Leather Cos.—			
6% convertible preferred (quar.)	75c	4- 1	3-21
American Chain & Cable (quar.)	50c	3-15	3- 5
American Furniture Co. (quar.)	5c	2-15	2- 2
American Hide & Leather—			
6% convertible preferred (quar.)	75c	3-12	2-28
American Home Products (monthly)	15c	3- 1	2-15
American Metal Products Co.	25c	3-28	3-14
American Pulley Co. (quar.)	30c	2-15	2- 5
American Smelting & Refining Co. (incrd.)	75c	3- 3	2- 8
Anglo-Canadian Telephone Co., cl. A (quar.)	‡15c	3- 1	2- 8
Archer-Daniels-Midland Co. (quar.)	70c	3- 1	2-14
Arizona Edison Co., Inc., com. (quar.)	30c	3-15	2-29
$5 preferred (quar.)	$1.25	4- 1	2-29
Arkansas Natural Gas Co., 6% pfd. (quar.)	15c	3-28	3-14
Armstrong Rubber Co., class A com. (quar.)	50c	4- 1	3-14
Class B common (quar.)	50c	4- 1	3-14
4¾% preferred (quar.)	59⅜c	4- 1	3-14
Ashland Oil & Refining Co. (quar.)	50c	3-15	2-25
Stock dividend	100%	4- 7	3- 3
Automatic Canteen Co. of America—			
Common (quar.)	25c	3- 1	2-15
4½% convertible preferred (quar.)	22½c	3- 1	2-15
Ayres (L. S.) Co., 4½% preferred (quar.)	$1.12½	1-31	1-21
4½% preferred series 1947 (quar.)	$1.12½	1-31	1-21
Balanced Mutual Fund of Canada, Ltd.	‡15c	2-15	1-31
Banco de Los Andes (American shares)	14c	2-15	2- 4
Bancroft (Joseph) & Sons (quar.)	25c	3-14	2-27
Beech Aircraft Corp. (quar.)	20c	2-15	1-31
Belding Heminway Co.	25c	3- 3	2-11
Belleterre Quebec Mines, Ltd.	‡5c	3-15	2-15
Beneficial Loan Corp., common (quar.)	50c	3-31	3-14
$3.25 preferred (quar.)	81¼c	3-31	3-14
Bliss & Laughlin, Inc., common (quar.)	30c	3-31	3-15
5% convertible preferred (quar.)	37½c	3-31	3-15
Blue Ridge Mutual Fund	$1.04	2-18	1-24
Boss Manufacturing Co. (quar.)	50c	2-25	2-11
Bowling Green Fund (quar.)	10c	1-25	1-17
Extra	10c	1-25	1-17
Bronx County Trust Co. (stock dividend)	50%	2- 8	2- 1
Brooklyn Borough Gas Co.—			
4.40% preferred (quar.)	$1.10	3- 1	2-19
4.40% preferred B (quar.)	$1.10	3- 1	2-19
Broulan Reef Mines, Ltd. (interim)	‡3c	3-15	2-15
Brown Rubber Co.	25c	3- 3	2-18
Bunker Hill & Sullivan Mining & Concentrating (quar.)	25c	3- 1	2- 4
Extra	25c	3- 1	2- 4
Burry Biscuit, $1.25 preferred (accum.)	62c	2-15	2- 8
Byron Jackson Co.	37½c	2-15	1-31
Calaveras Land & Timber Corp.	50c	2-28	2- 7
California Pacific Title Insurance—			
Common (quar.)	$1	2- 1	1-25
7% preferred (quar.)	43¾c	2- 1	1-25
Canada & Dominion Sugar, Ltd.	‡25c	3- 1	2- 9
Canada Malting Co., Ltd. (quar.)	‡50c	3-15	2-15
Cannon Mills, common (quar.)	75c	3-10	2-18
Class B (quar.)	75c	3-10	2-18
Carrier Corp.	35c	3- 1	2-15
Castle-Trethewey Mines, Ltd. (initial)	‡10c	3-15	2-15
Central Arizona Light & Power—			
Common (quar.)	20c	3- 1	2- 1
$1.10 preferred (quar.)	27½c	3- 1	2- 1
$2.36 preferred (quar.)	59c	3- 1	2- 1
$2.50 preferred (quar.)	62½c	3- 1	2- 1
Chain Belt Co.	50c	2-25	2- 9
Chain Store Real Estate Trust (quar.)	75c	2- 1	1-21
Extra	$2	2- 1	1-21
Chile Copper Co.	50c	2-27	2- 5
Cities Service Co. (quar.)	$1	3-10	2-15
City Products Corp. (quar.)	62½c	3-31	3-12
Clarostat Mfg. Co., Inc.	10c	2-15	2- 1
Clorox Chemical Co. (quar.)	62½c	3-10	2-25
Coast Breweries, Ltd. (quar.)	‡6c	2- 1	1-14
Columbian Carbon Co. (quar.)	50c	3-10	2-15
Consolidated Gas Utilities (quar.)	18¾c	3-15	2- 4
Consolidated Paper Co.	50c	3- 1	2-18
Consolidated Rock Products	5c	3-15	2-20
Consumers Glass Co. (quar.)	37½c	2-29	1-30
Consumers Power Co., common (quar.)	50c	2-20	2- 4
$4.50 preferred (quar.)	$1.12½	4- 1	3- 7
$4.52 preferred (quar.)	$1.13	4- 1	3- 7
Container Corp. of America (quar.)	50c	3- 3	2- 5
Continental American Life Insurance Co.—			
Quarterly	50c	1-31	1-21
Cosmos Imperial Mills, Ltd.	‡35c	2-15	1-31
Crane Co., 3¾% preferred (quar.)	93¾c	3-15	2-29
Creamery Package Mfg. Co. (special)	30c	2-11	1-31
Cribben & Sexton Co., 4½% pfd. (quar.)	28⅛c	3- 1	2-15
Dallas Railway & Terminal, com. (quar.)	35c	2- 1	1-21
7% preferred (quar.)	$1.75	2- 1	1-21
Derby Oil Co. of Kansas (quar.)	25c	3-27	3-14
Dickey (W. S.) Clay Mfg. Co.	25c	2- 8	1-31
Dominguez Oil Fields (monthly)	25c	2-29	2-15
Dominion & Anglo Investment Corp., Ltd.—			
Quarterly	‡$1.25	3- 1	2-15
Dominion-Scottish Investments, Ltd.—			
5% preferred (quar.)	‡62½c	4- 1	3- 7
Drackett Co., common (quar.)	10c	2-15	2- 1
4% preferred series A (quar.)	25c	2-15	2- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
Dumont Electric, preferred (quar.)	7½c	2-15	2- 5
Duquesne Brewing (Pittsburgh) (quar.)	15c	2- 6	1-28
Eastern Kansas Utilities, Inc.	15c	2-15	2- 8
Electrolux Corp.	40c	3-14	2-15
Empire Trust (N. Y.) (stock dividend)—			
One share for each eight held	12½%	2- 1	1-15
Equitable Gas Co. (quar.)	32½c	3- 1	2- 9
Faber, Coe & Gregg, Inc. (quar.)	75c	3- 1	2-15
Fairbanks, Morse & Co., new com. (initial)	30c	3- 3	2- 8
Farrington Mfg. Co., 5½% pfd. (quar.)	69c	2-15	2- 1
Florida Power Corp., 4% pfd. (quar.)	$1	2-15	2- 1
4.60% preferred (quar.)	$1.15	2-15	2- 1
4.90% convertible preferred (initial quar.)	$1.22½	2-15	2- 1
4.90% convertible prefered (quar.)	$1.22½	2-15	2- 1
Fort Wayne Corrugated Paper—			
Stock dividend	100%	4- 1	3-14
Foundation Investment Co.—			
5% non-cum. prefered (s-a)	$2.50	2-15	2- 8
Freeport Sulphur Co.	50c	3- 1	2-15
Fruchauf Trailers Co. (quar.)	50c	3- 1	2-16
Gair (Robert) Co., Inc., increased common	30c	3-11	2-20
6% preferred (quar.)	30c	3-11	2-20
6% preferred (quar.)	30c	6-10	5-20
6% preferred (quar.)	30c	9-10	8-20
6% preferred (quar.)	30c	12-10	11-20
Gamewell Company (quar.)	25c	2-15	2- 5
General Bottlers, Inc. (quar.)	10c	2-15	2- 5
Giant Portland Cement (stock dividend)	2%	4- 1	3-11
Godman (H. C.) Company, common	15c	2- 1	1-19
6% preferred (quar.)	37½c	3- 1	2-20
Goodall-Sanford Inc., common	37½c	3- 1	2-15
4% preferred (quar.)	$1	3- 1	2-15
6% preferred (quar.)	75c	3- 1	2-15
Government Employees Insurance Co.—			
Quarterly	30c	3-25	3-10
Gray Mfg. Co.	25c	3-10	2-25
Great Lakes Dredge & Dock (quar.)	25c	3-10	2-11
Gulf Oil Corp. (quar.)	50c	3-10	2-11
Hackensack Water Co. (quar.)	42½c	3- 1	2-15
Hamilton Cotton, common	35c	3- 1	2- 8
5% preferred (quar.)	$1.25	5-15	5- 5
Hamilton Watch Co. (quar.)	25c	3-15	2-29
Hays Corp., 5% preferred (quar.)	$1.25	2-21	1-19
Henke & Pillot, Inc., voting common (quar.)	7½c	2-15	2- 1
Non voting common (quar.)	7½c	2-15	2- 1
Hercules Steel Products (quar.)	5c	3-15	3- 5
Heywood-Wakefield Co., com. (increased)	75c	3-10	2-15
5% preferred B (quar.)	31c	3- 1	2-15
Hires (Charles E.) Company (quar.)	20c	3- 1	2-15
Hooker Electrochemical Co., com. (quar.)	50c	2-27	2- 4
$4.25 preferred (quar.)	$1.06¼	3-26	3- 3
Hotel Barbizon, Inc. (quar.)	$2	2- 6	1-30
Hubinger Company (quar.)	15c	3-10	2-29
Humble Oil & Refining—			
New common (initial quar.)	57c	3-10	2- 8
Huston (Tom.) Peanut (quar.)	30c	2-15	2- 5
Huttig Sash & Door Co., common (quar.)	50c	3-14	3- 3
5% preferred (quar.)	$1.25	3-30	3-19
5% preferred (quar.)	$1.25	6-30	6-19
5% preferred (quar.)	$1.25	9-30	9-19
5% preferred (quar.)	$1.25	12-30	12-19
Inter-Ocean Reinsurance	50c	3-14	2-29
International Hydro-Electric System—			
The SEC has authorized the trustee to make quarterly dividend payments of 87½c on the prefered stock. The trustee will be required to clear each quarterly payment with the U. S. District Court of Massachusetts.			
Jefferson Lake Sulphur—			
New common (initial quar.)	25c	3-28	3-11
7% preferred (s-a)	35c	3-10	2-27
Kaiser Aluminum & Chemical, com. (quar.)	32½c	2-29	2-13
5% convertible preferred (initial)	31¼c	3- 1	2-14
Kansas City Stock Yards Co. of Maine—			
5% preferred (accum.)	$1.25	1-31	1-17
Kellogg Co.	25c	3- 5	2-15
Kelvinator of Canada, Ltd. (quar.)	‡25c	3-20	3- 5
Kinney (G. R.) Company, common (quar.)	35c	3-25	3-10
$5 prior preferred (quar.)	$1.25	3- 5	2-11
Koehring Co. (quar.)	55c	2-29	2-15
La Plante-Choate Mfg. Co., 5% pfd. (quar.)	31¼c	2- 1	1-17
Lake of the Woods Milling Co., Ltd. (quar.)	‡40c	3- 1	2- 1
7% preferred (quar.)	‡$1.75	3- 1	2- 1
Landis Machine Co. (quar.)	25c	2-15	2- 5
Quarterly	25c	5-15	5- 5
Quarterly	25c	8-15	8- 5
Quarterly	25c	11-15	11- 5
Lanett Bleachery & Dye Works (quar.)	$1	3-15	2-21
Lang & Company (quar.)	10c	3-15	3- 1
Lansing Stamping (quar.)	5c	3- 3	2-11
Lea Fabrics, Inc.	37½c	2-29	2- 8
Lees (James) & Sons (quar.)	35c	3- 1	2-15
Loew's Boston Theatres (quar.)	15c	2- 1	1-18
Extra	10c	2- 1	1-18
Lord Baltimore Hotel, common (quar.)	$1	2- 1	1-22
Extra	75c	2- 1	1-22
7% non-cum. 2nd preferred (quar.)	$1.75	2- 1	1-22
Ludman Corp. (quar.)	10c	2-20	2- 9
Lynchburg Gas Co.	17½c	1-25	1-15
Magor Car Corp. (quar.)	25c	3-31	3-14
Mallary Fabrics, Inc. (quar.)	37½c	2-15	2- 5
Mallory (P. R.) & Co., Inc. (quar.)	30c	3-10	2-21
Marathon Corp., common (stock dividend)—			
One share for each share held	----	1-25	1-24
New common (initial)	30c	2-29	2- 1
5% preferred (quar.)	$1.25	4- 1	3-20
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	3-31	3-15
Massachusetts Bonding & Insurance Co.—			
Quarterly	40c	2-15	2- 1
McColl-Frontenac Oil Co., Ltd.—			
Initial quarterly	‡25c	3- 1	1-31
McIntyre Porcupine Mines, Ltd. (quar.)	‡50c	3- 1	2- 1
Meadville Telephone Co. (quar.)	37½c	2-15	1-31
Meier & Frank Co.	15c	1-31	1-25
Special	15c	1-31	1-25
Merchants & Miners Transportation—			
Final liquidating	$8.46	3-31	----
Mersey Paper Co., Ltd. (interim)	‡$1	2- 1	1-19
Metropolitan Storage Warehouse	75c	2- 1	1-21
Michigan Bumper Corp. (quar.)	20c	3-10	2-21
Michigan Seamless Tube	20c	1-31	1-23
Mickelberry's Food Products Co. (quar.)	20c	3-12	2-15
Mississippi Valley Public Service—			
5% preferred (quar.)	$1.25	2- 1	1-17
Missouri-Kansas Pipe Line Co., common	40c	3-15	2-21
Class B	2c	3-15	2-21
Moore-Handley Hardware Co., com. (quar.)	15c	3- 1	2-15
5% preferred (quar.)	$1.25	3- 1	2-15
Monsanto Chemical Co., common (quar.)	62½c	3- 1	2- 1
Preferred series C (quar.)	96¼c	3- 1	2- 1
Morgan (Henry) & Co., Ltd.—			
5% preferred (quar.)	‡$1.25	3- 1	2- 8
4¾% preferred (quar.)	‡$1.19	3- 1	2- 8
Morris Paper Mills (quar.)	50c	3-10	2-18
Mullins Mfg. Corp. (quar.)	40c	4- 1	3-14
Nachman Corp. (quar.)	25c	3-19	3- 3
Nashville, Chattanooga & St. Louis Ry.—			
Quarterly	75c	3- 3	2- 4
National By-Products, Inc. (quar.)	10c	2-27	2- 8
National Container, common (quar.)	25c	3-10	2-20
$1.25 convertible preferred (quar.)	31¼c	3-10	2-20
National Distillers Products—			
4¼% preferred (quar.)	$1.06¼	3-15	2-15
National Electric Welding Machine Co.—			
Quarterly	5c	2- 1	1-22
Quarterly	5c	5- 1	4-21
Quarterly	5c	8- 1	7-22
Quarterly	5c	10-30	10-20
National Grocers Co., Ltd. (quar.)	‡15c	4- 1	3- 7
$1.50 preferred (quar.)	‡37½c	4- 1	3- 7
National Gypsum Co.—			
$4.50 preferred (quar.)	$1.12½	3- 1	2-15
National Malleable & Steel Castings (quar.)	50c	3-10	2-15
National Terminals Corp. (quar.)	25c	3-31	3-14
Extra	15c	3-31	3-14
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	3- 3	2-14
Norfolk Southern Ry. Co. (quar.)	75c	3-15	3- 1
Directors will recommend to the stockholders at the annual meeting to be held on March 5 a proposal to split the capital stock two-for-one.			
Norfolk & Western Ry. (quar.)	75c	3-10	2- 6
Northeastern Water, $2 preferred (s-a)	$1	3- 1	2-15
$4 prior preferred (quar.)	$1	3- 1	2-15
Northwest Bancorporation (quar.)	40c	2-25	2- 8
Noyes (Charles F.) Co., 6% pfd. (quar.)	22½c	2- 1	1-28
O'Okiep Copper Co., Ltd.	$1.66	3-18	3-11
Twelve shillings on the American shares. This dividend will amount to approximately $1.66 per share less the 7½% Union of South Africa non-resident shareholders tax.			
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	‡$1.75	3- 1	1-29
Oklahoma Natural Gas (quar.)	50c	2-15	1-31
Old National Corp., class A	40c	2- 8	1-15
Class B	40c	2- 8	1-15
Oswego Falls Corp., common (quar.)	20c	3- 3	2-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
5% 2nd preferred (quar.)	37½c	3- 1	2-15
Outboard Marine & Mfg. Co.	35c	2-25	1-30
Owens-Illinois Glass Co. (quar.)	$1	3- 5	2-18
New dividend payments of the above company hereafter will be on the 5th day of March, June, September and December.			
Pacific-American Investors, Inc.	18c	3-15	3- 3
Pacific, Gamble, Robinson (reduced)	20c	3- 5	2-21
Pacific Mills (quar.)	50c	2-15	2- 1
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	50c	3-15	2-21
4% preferred (quar.)	$1	4- 1	3-14
Park Utah Consolidated Mines Co.—			
Resumed	10c	3-21	2-15
Pennsylvania Electric Co.—			
4.40% preferred series B (quar.)	$1.10	3- 1	2-10
3.70% preferred series C (quar.)	92½c	3- 1	2-10
4.05% prefered series D (quar.)	$1.02	3- 1	2-10
4.70% preferred series E (quar.)	$1.17½	3- 1	2-10
Pennsylvania Telephone Corp.—			
$2.25 preferred (quar.)	56c	3- 1	2-15
Peoria & Bureau Valley RR. (reduced s-a)	$2.25	2- 9	1-25
Permanete Cement Co. (quar.)	30c	1-31	1-18
Year-end	15c	1-31	1-18
Philadelphia Transportation Co., common	80c	2-26	2- 5
Participating preferred	$1	2-26	2- 5
Pick (Albert) Company (irreg.)	15c	2-20	2- 5
Plomb Tool Co. (increased)	20c	2-15	1-31
Portland Gas & Coke (initial)	20c	2-15	2- 5
Public Service Co. of New Mexico—			
New common (initial)	14c	2-15	2- 1
Reading Co.—			
4% non-cum. 1st preferred (quar.)	50c	3-13	2-21
Red Owl Stores (quar.)	25c	2-15	2-31
Remington Rand, Inc., common	25c	4- 1	3- 7
$4.50 preferred (quar.)	$1.12½	4- 1	3- 7
Revere Copper & Brass	50c	3- 1	2-11
Reynolds Spring Co.	15c	3-15	2-29
Rheem Mfg. Co., common (quar.)	60c	3-10	2-21
4½% convertible preferred (quar.)	$1.12½	3- 1	2-14
Pheoll Manufacturing Co. (quar.)	35c	3- 1	2-15
Robbins Myers, Inc., common	25c	3-15	3- 5
$1.50 participating preferred (quar.)	37½c	3-15	3- 5
Participating	8⅓c	3-15	3- 5
Robertshaw-Fulton Controls (quar.)	37½c	3-20	3-10
Rockland Gas Co. (quar.)	50c	2-15	2- 1
Rockwood & Company, common (quar.)	37½c	3- 1	2-15
5% preferred (quar.)	$1.25	4- 1	3-15
5% preferred A (quar.)	$1.25	4- 1	3-15
5% prior preferred (quar.)	$1.25	4- 1	3-15
Rohm & Haas Co., common (quar.)	40c	3- 1	2- 8
4% preferred "A" (quar.)	$1	3- 1	2- 8
Rolland Paper Co., Ltd., common	‡20c	3- 1	2-15
4¼% preferred (quar.)	$1.06¼	3-15	2-28
St. Croix Paper Co. (quar.)	70c	3-15	3- 1
St. Paul Fire & Marine Insurance (quar.)	20c	4-17	4-10
San Antonio Gold Mines, Ltd. (s-a)	‡7c	4-15	3-15
Savage Arms Corp. (quar.)	35c	3-14	3- 3
Seaboard Finance Co., common (quar.)	45c	4-10	3-20
$2.60 convertible preferred (quar.)	65c	4-10	3-20
$1.35 convertible preferred (quar.)	33¾c	4-10	3-20
$1.35 conv. preferred series B (quar.)	33¾c	4-10	3-20
$1.72 convertible preferred (quar.)	43c	4-10	3-20
Seaboard Oil Co. (Dela.) (quar.)	50c	3-14	2-29
Seaboard Surety Co.	60c	2-11	2- 4
Securities Acceptance Corp., common	12½c	4- 1	3-10
5% preferred (quar.)	31¼c	4- 1	3-10
Security Banknote Co., $1 pfd. (accum.)	50c	3- 1	2-15
Seeman Brothers (quar.)	25c	3-15	3- 1
Sherwin-Williams Co., common (quar.)	75c	2-15	1-31
4% preferred (quar.)	$1	3- 1	2-15
Sibley, Lindsay & Curr Co. (quar.)	40c	1-30	1-22
Silverwood Western Dairies, Ltd.—			
5% preferred (quar.)	‡$1.25	4- 1	2-28
Simmons Co. (quar.)	50c	3- 7	2-21
Skilsaw, Inc. (quar.)	30c	3-14	2-29
Smith Agricultural Chemical, common	50c	2- 1	1-22
6% preferred (quar.)	$1.50	2- 1	1-22
Smith (Alexander), Inc., 3.50% pfd. (quar.)	87½c	3- 3	2-15
4.20% preferred (quar.)	$1.05½	3- 3	2-15
Sorg Paper Co. (stock dividend)	5%	2-15	1-31
Southern California Edison Co.—			
4.08% preferred (quar.)	25½c	2-29	2- 5
4.88% preferred (quar.)	30½c	2-29	2- 5
Southern Company (quar.)	20c	3- 6	2- 4
Southern Natural Gas (quar.)	62½c	3-13	2-29
Southwestern Associated Telephone—			
$5.50 prefered (quar.)	$1.37½	3- 1	2-15
Spencer Shoe Corp.	10c	2-28	2-15
Stamford Water Co. (Conn.) (quar.)	45c	2-15	2- 1
Standard Brands, Inc., common (quar.)	40c	3-15	2-15
$3.50 preferred (quar.)	87½c	3-15	2-29
Standard Oil Co. (Indiana) (quar.)	62½c	3-10	2- 8
Standard Silica Corp. (quar.)	12½c	2-15	2- 5
Standard Steel Spring Co. (quar.)	50c	3-10	2-21
Stewart-Warner Corp. (quar.)	35c	3- 8	2-15
Sun Oil Co. (quar.)	25c	3-15	2-25
Sutherland Paper Co., common (quar.)	37½c	3-15	2-15
4.40% preferred (quar.)	$1.10	3-15	2-15
Tampa Electric Co. (quar.)	60c	2-15	2- 1
Tennessee Products & Chemical Corp.	40c	2-15	2- 1
Texas Pacific Coal & Oil (quar.)	35c	3-15	2-11
Thalhimer Brothers, 3.65% pfd. (quar.)	91¼c	1-31	1-19
Thatcher Glass Mfg. Co. (quar.)	25c	3-15	2-29
Thompson (John R.) Co. (resumed)	10c	2-15	2- 1
Thrifty Drug Stores Co. (quar.)	12½c	2-29	2-11
Tide Water Power Co. (Wilmington, N. C.)—			
Common (quar.)	15c	2-15	2-11
$1.35 preferred (quar.)	33¾c	2-15	2-11
Timely Clothes, Inc. (quar.)	25c	4- 1	3-20
Truax-Traer Co., new com. (initial quar.)	40c	3-10	2-29
$2.80 preferred A (initial quar.)	70c	3-10	2-29
Union Carbide & Carbon Corp. (quar.)	50c	3- 3	2- 1
United Air Lines, Inc., common	25c	3-15	2-15
4½% preferred (quar.)	$1.12½	3- 1	2-15
United Electric Coal (quar.)	25c	3-10	2-25
Extra	25c	3-10	2-25
United Engineering & Foundry, com. (quar.)	75c	2-12	2- 1
7% preferred (quar.)	$1.75	2-12	2- 1
United Gas Improvement Co. (quar.)	35c	3-31	2-29
United Life & Accident Ins. Co. (N. H.)—			
Annual	$2	2- 8	1-28
Extra	$2	2- 8	1-28
U. S. Pipe & Foundry (quar.)	75c	3-20	2-29
Universal Insurance Co. (quar.)	25c	3- 1	2-15
Universal Pictures, 4¼% pfd. (quar.)	$1.06¼	3- 1	2-15
Utah-Idaho Sugar Co.	15c	2-29	2- 8
Vicksburg, Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	4- 1	2-29
5% preferred (s-a)	$2.50	4- 1	2-29
Victoria & Grey Trust Co. (quar.)	‡20c	3-15	2-29
Vogt Mfg. Corp. (quar.)	20c	3- 3	2-14
Warren Petroleum Corp.	30c	3- 1	2-15
Welex Jet Services, Inc.	25c	3- 3	2-18
Wellington Mills, Inc., common (quar.)	$2.50	3-15	2-29
6% preferred (s-a)	$3	5- 1	4-15
West Indies Sugar Corp. (increased quar.)	75c	3-15	3- 1
West Michigan Steel Foundry—			
7% preferred (quar.)	17½c	2- 1	1-15
Weston Electric Instrument (quar.)	50c	3-10	2-27
White (S. S.) Dental Mfg. (quar.)	37½c	3- 3	1-28
White's Auto Stores, common (quar.)	15c	2-15	1-25
5% convertible preferred (quar.)	31¼c	2-15	1-25
Wisconsin Power & Light (quar.)	28c	2-15	1-31
Woodward Governor Co. (quar.)	25c	3- 6	2-18
Woolworth (F. W.) & Co., Ltd.—			
American deposit rcts. (final)	27½%	3-10	1-23
Wrisley (Alan B.) Co., 4% 1st pfd. (quar.)	$1	2- 1	1-21
4% 2nd preferred (quar.)	$1	2- 1	1-21
Youngstown Steel Door Co. (quar.)	35c	3-15	3- 1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Aluminum Alloys, Inc.—			
$1.10 convertible preferred (accum.)	27½c	2- 1	1-15
Adams-Millis Corp. (quar.)	50c	2- 1	1-18
Aeroquip Corp. (quar.)	5c	2-15	2- 1
Stock dividend	5%	3- 1	----
Air Reduction Co. (quar.)	35c	3- 5	2-18
Air-Way Electric Appliance Corp. (quar.)	25c	2- 1	1-21
Alabama Dry Dock & Shipbuilding			
7% 1st preferred (s-a)	$3.50	6-30	6-15
Alliance Mfg. Co. (quar.)	50c	2-15	2- 1
Quarterly	50c	5-15	5- 1
Allied Control, 7% preferred (s-a)	14c	2-17	1-28
Alloy Cast Steel Co. (quar.)	30c	2-15	1-31
Aluminum Co. of America, common (quar.)	75c	3-10	2-15
$3.75 preferred (quar.)	93¾c	4- 1	3-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	3- 1	2- 6
Amalgamated Sugar, 5% pfd. (quar.)	12½c	2- 1	1-17
Amerada Petroleum Corp. (quar.)	50c	1-31	1-15
American Airlines Inc.—			
3½% convertible preferred (quar.)	87½c	3- 1	2-15
American Automobile Insurance (St. Louis)—			
Quarterly	50c	3- 1	2-15
American Book Co. (quar.)	$1.25	2- 1	1-18
American Box Board Co. (reduced)	37½c	1-31	1-11
American Business Shares	4c	2-20	1-18
American Can Co. (quar.)	$1	3- 3	2- 7
American Car & Foundry—			
7% non-cumulative preferred	$1.75	4- 1	3-14
American Distilling Co. (quar.)	50c	1-28	1-18
American Equitable Assurance (N. Y.) (s-a)	75c	2- 1	1-18
American Home Products Corp. (monthly)	15c	2- 1	1-14
American-Marietta Co., common (quar.)	50c	2- 1	1-18
5% preferred (quar.)	$1.25	2- 1	1-18
American Metal Co., Ltd.			
4½% preferred (quar.)	$1.12½	3- 1	2-20
American Mutual Fund, Inc.	12c	2- 1	1-18
American Natural Gas Co., common (quar.)	45c	2- 1	1-10
6% preferred (quar.)	37½c	2- 1	1-10
American Potash & Chemical, class A (quar.)	50c	3-15	3- 1
Class B (quar.)	50c	3-15	3- 1
$4 preferred A (quar.)	$1	3-15	3- 1
American Screw, 4½% preferred (quar.)	56¼c	2- 1	1-18
American Ship Building Co.	$1	2-21	2- 7
American Thermos Bottle (quar.)	40c	2- 1	1-18
American Viscose Corp., common (quar.)	50c	3- 3	2-18
5% preferred (quar.)	$1.25	2- 1	1-16
American Zinc, Lead & Smelting			
$5 prior preferred (quar.)	$1.25	2- 1	1- 3
Amoskeag Co.—			
$4.50 preferred (s-a)	$2.25	7- 3	6-25
Ampal-American Palestine Trading Corp.—			
4% preferred (accum.)	20c	2-15	12-31
Anacon Lead Mines, Ltd. (initial)	‡10c	1-28	12-27
Anchor Post Products (quar.)	12½c	3-22	3- 7
Anderson, Clayton & Co. (quar.)	50c	1-31	1-17
Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Quarterly	‡50c	4- 7	3-15
Quarterly	‡50c	7- 7	6-14
Quarterly	‡50c	10- 7	9-15
Anglo-Canadian Telephone, 4½% pfd. (quar.)	‡54¼c	2- 1	1-10
Anheuser-Busch, Inc. (quar.)	25c	3- 3	2- 4
Animal Trap Co. of America, com. (quar.)	15c	2- 1	1-21
5% preferred (quar.)	62½c	2- 1	1-21
Appalachian Electric Power Co.—			
4½% preferred (quar.)	$1.12½	2- 1	1- 7
4.50% preferred (quar.)	$1.12½	2- 1	1- 7
Argus Corp., Ltd., common	‡15c	3- 1	1-31
4½% convertible preferred (quar.)	‡$1.12½	3- 1	1-31
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	22½c	2- 1	1- 8
5% preferred (quar.)	25c	2- 1	1- 8
Atchison, Topeka & Santa Fe Ry.—			
Common (quar.)	$1	3- 1	1-25
5% non-cum. pfd. $50 par (initial s-a)	$1.25	2- 1	12-28
Atlantic City Electric Co.			
4% preferred (quar.)	$1	2- 1	1- 3
4% 2nd preferred (quar.)	$1	2- 1	1- 3
4% 3rd preferred (quar.)	$1	2- 1	1- 3
4.35% preferred (quar.)	$1.08¾	2- 1	1- 3
Atlantic Coast Line RR. Co.	$1.25	3-12	2-13
Atlantic Refining, 3.75% pfd. series B (quar.)	93¾c	2- 1	1- 4
Atlas Plywood Corp. (quar.)	37½c	2- 1	1-18
Atlas Powder Co., 4% pfd. A (quar.)	$1	2- 1	1-21
Atlas Steels, Ltd.	‡25c	2- 1	1- 3
Austin Nichols & Co., common (quar.)	15c	2- 1	1-21
$1.20 convertible prior preference (quar.)	30c	2- 1	1-21
Avco Manufacturing Corp.			
$2.25 conv. preferred (quar.)	56¼c	2- 1	1-16

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Name of Company	Per Share	When Payable	Holders of Rec.
Avondale Mills, common	8c	2- 1	1-15
$4.50 preferred (quar.)	$1.13	2- 1	1-15
Axe-Houghton Fund A—			
(31c from security profits and 4c from inc.)	35c	2-25	2-11
Axe-Houghton Fund B (from net invest. inc.)	20c	1-28	1-14
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-20
Baldwin Rubber Co. (quar.)	15c	1-29	1-15
Extra	10c	1-29	1-15
Barcalo Mfg. Co., common	10c	2-15	1-25
$4 preferred (quar.)	$1	2- 1	1-28
Basin Oil Co. (Calif.) (monthly)	5c	2-21	2-11
Monthly	5c	3-21	3-10
Bathurst Pwr. & Paper Co., Ltd., cl. A (quar.)	‡75c	3- 1	2- 1
Extra	‡50c	3- 1	2- 1
Class B (year-end)	‡$1.25	3- 1	2- 1
Baystate Corp. (quar.)	45c	2- 1	1-15
Beaux-Arts Apartments, $3 prior pfd. (quar.)	75c	2- 1	1-21
$6 1st preferred (quar.)	$1.50	2- 1	1-21
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	4- 1	3-10
$1.40 preferred (quar.)	‡35c	4- 1	3-10
Beck (A. S.) Shoe Corp., common (quar.)	32½c	2- 1	1-24
4¾% preferred (quar.)	$1.18¾	3- 1	2-15
Bell Aircraft Corp. (stock dividend)—			
Approved by stockholders at meeting held this week	100%	2-29	2-14
Belmont Iron Works (quar.)	50c	2- 1	1-18
Beneficial Corp., common (quar.)	10c	1-31	1-15
$6 preferred (s-a)	$3	1-31	1-15
Beneficial Loan Corp. (stock dividend)	5%	1-31	1- 3
Benrus Watch Co. (quar.)	20c	1-30	1-15
Berland Shoe Stores, com. (increased quar.)	15c	1-31	1-21
6% preferred A (quar.)	30c	1-31	1-21
Best & Company (quar.)	50c	2-15	1-25
Binks Mfg. Co., (stock dividend)	5%	2-27	2
Birtman Electric Co.	15c	3-10	2-25
Blauner's (Phila.), common (quar.)	25c	2-15	2- 1
5% preferred (quar.)	62½c	4- 1	3-24
Bliss (E. W.) Company (quar.)	25c	2- 1	1-11
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	‡62½c	2- 1	1-18
Blumenthal (Sidney) & Co., Inc. (quar.)	25c	3- 5	2-20
Bon Ami Co., class A common	50c	1-31	1-18
Booth Fisheries Corp., common (quar.)	25c	2- 1	1-18
4% preferred (quar.)	$1	2- 1	1-18
Borg-Warner Corp., common (quar.)	$1	3- 1	2-13
Boston Edison Co. (quar.)	70c	2- 1	1-10
Boston Fund, Inc.	$1.35	1-29	1-11
Boston Woven Hose & Rubber Co.	75c	2-25	2-15
Bower Roller Bearing Co. (quar.)	50c	3-20	3- 7
Brach (E. J.) & Sons (quar.)	75c	4- 1	3- 7
Brantford Cordage Co., Ltd., class A (quar.)	‡25c	3- 1	2- 4
Brantford Roofing, class A (quar.)	‡25c	2- 1	1-15
Class B	‡10c	2- 1	1-15
Class A (quar.)	‡25c	5- 1	4-15
Class A (quar.)	‡25c	8- 1	7-15
Class A (quar.)	‡25c	11- 1	10-15
British Columbia Forest Products, Ltd.	‡10c	2- 1	12-28
British Columbia Telephone Co.—			
6% preferred (quar.)	‡$1.50	2- 1	1-17
Brooklyn Union Gas Co., common (quar.)	75c	2- 1	1- 7
5% convertible preferred (quar.)	50c	2- 1	1- 7
Buck Hill Falls Co. (quar.)	15c	2-15	2- 1
Buckeye Incubator, common	5c	2- 1	1-15
Buckeye Steel Castings, common (irreg.)	25c	2- 1	1-18
6% preferred (quar.)	$1.50	2- 1	1-18
Buda Company (quar.)	20c	2- 1	1-21
Buell Die & Machine Co.	2c	2-25	2-15
Bullock's, Inc., 4% preferred (quar.)	$1	2- 1	1-14
Burns & Co., Ltd., class A (year-end)	‡$1.50	1-29	1- 8
Class A	‡50c	4-29	4- 8
Class A	‡50c	7-29	7- 8
Class A	‡50c	10-29	10- 8
Class B	‡50c	1-29	1- 8
Class B	‡50c	4-29	4- 8
Class B	‡50c	7-29	7- 8
Class B	‡50c	10-29	10- 8
Butterfly Hosiery, Ltd., 7% preferred (s-a)	‡$3.50	1-31	12-31
Byers (A. M.) Co., common	50c	2- 1	1-18
7% preferred (quar.)	$1.75	2- 1	1-18
Caldwell Linen Mills, Ltd., com. (quar.)	‡20c	2- 1	1-15
$1.50 1st preferred (quar.)	‡38c	2- 1	1-15
80c 2nd preferred (quar.)	‡20c	2- 1	1-15
California Electric Power Co.—			
$3 preferred (quar.)	75c	2- 1	1-15
California-Oregon Power Co., com. (quar.)	40c	1-21	12-31
California Packing Corp. (quar.)	37½c	2-15	1-31
California Water & Telephone Co.—			
Common (quar.)	50c	2- 1	1-15
$1 preferred (quar.)	25c	2- 1	1-15
$1.20 preferred (quar.)	30c	2- 1	1-15
$1.25 preferred (quar.)	31¼c	2- 1	1-15
$1.40 preferred (quar.)	35c	2- 1	1-15
Camden Refrigerating & Terminals Co. (s-a)	25c	1-31	12-31
Campbell Wyant & Cannon Foundry Co.—			
Quarterly	50c	3- 8	2-28
Canada Cement Co., Ltd., $1.30 pref. (quar.)	‡32½c	3-20	2-20
Canada Foils, Ltd., common	‡10c	2-15	1-31
60c participating class A (quar.)	‡15c	2-15	1-31
Canada Southern Ry. (s-a)	‡$1.50	2- 1	12-26
Canada Western Cordage Co., Ltd.—			
Class A (quar.)	‡12½c	2- 1	12-31
Canadian Breweries, Ltd.	‡25c	4- 1	2-29
Canadian Bronze Co., com. (quar.)	‡32c	2- 1	1-10
5% preferred (quar.)	‡$1.25	2- 1	1-10
Canadian Industries, Ltd., com. (final)	‡40c	1-31	1- 2
Canadian Investment Fund, Ltd.	7c	2- 1	1-15
Canadian Oil Co., Ltd. (quar.)	‡25c	2-15	2- 1
Canadian Pacific Ry. Co., common (final)	‡75c	2-29	12-28
4% non-cum. preference (final)	a2%	2- 1	12-31
Canadian Salt Co., Ltd. (initial)	‡20c	2-15	1-22
Canadian Utilities, 5% pfd. (quar.)	‡$1.25	2-15	1-25
Canadian Western Lumber Co.—			
Quarterly	‡12½c	4-15	3-19
Quarterly	‡12½c	7-15	6-18
Quarterly	‡12½c	10-15	9-18
Carolina, Clinchfield & Ohio Ry (quar.)	$1.25	1-21	1-10
Carolina Power & Light Co., common (quar.)	50c	2- 1	1-10
Carpenter Paper Co., common (irreg.)	75c	3- 3	2-16
4% convertible preferred (quar.)	$1	2- 1	1-11
4% convertible preferred (quar.)	$1	5- 1	4-19
4% convertible preferred (quar.)	$1	8- 1	7-19
4% convertible preferred (quar.)	$1	11- 1	10-18
Carreras, Ltd.—			
Amer. deposit receipts A ordinary (final)	a22½%	2-20	1-14
Amer. deposit receipts B ordinary (final)	a22½%	2-20	1-14
Carson, Pirie, Scott & Co.—			
4½% preferred (quar.)	$1.12½	3- 1	2-15
Case (J. I.) Co., common (quar.)	75c	4- 1	3-12
7% preferred (quar.)	$1.75	4- 1	3-12
Caterpillar Tractor Co., com. (quar.)	75c	3- 1	2-14
4.20% preferred (quar.)	$1.05	2- 9	1-18
Celotex Corp., common (quar.)	37½c	1-31	1- 7
5% preferred (quar.)	25c	1-31	1- 7
Celtic Knitting Co., Ltd., common	‡50c	7-10	6-16
Central & South West Corp. (quar.)	22½c	3- 1	1-31
Central Electric & Gas Co. (quar.)	20c	1-31	1-17
Central Fibre Products, voting com. (quar.)	40c	3-12	3- 3
Non-voting common (quar.)	40c	3-12	3- 3
6% preferred (quar.)	37½c	3-12	3- 3
Central Hollywood Building (monthly)	25c	1-31	1- 2
Monthly	25c	2-29	2- 1
Monthly	25c	3-31	3- 1

Name of Company	Per Share	When Payable	Holders of Rec.
Central Hudson Gas & Electric Corp. (quar.)	15c	2- 1	1-10
Central Illinois Securities, $1.40 pfd. (quar.)	35c	2- 1	1-22
$1.50 preferred (accum.)	37½c	2- 1	1-22
Central Power & Light (Texas)—			
4% preferred (quar.)	$1	2- 1	1-15
Central Vermont Public Service Corp., com	19c	2-15	1-31
4.15% preferred (quar.)	$1.04	4- 1	3-15
4.75% preferred (quar.)	$1.18	4- 1	3-15
Chain Store Investment Corp., common	5c	2- 1	1-15
4½% convertible preferred (quar.)	56¼c	2- 1	1-15
Chase National Bank (N. Y.) (quar.)	40c	2- 1	1- 2
Cherry-Burrell Corp., common (quar.)	15c	1-31	1-24
4% preferred (1947 series) (quar.)	$1	1-31	1-24
Chesapeake Corp. (Va.) (quar.)	50c	2-15	2- 5
Chesapeake & Ohio Ry.			
3½% convertible preferred (quar.)	87½c	2- 1	1- 4
Chicago Corp., common (quar.)	15c	2- 1	1-10
$3 preferred (quar.)	75c	3- 1	2-15
Chicago Mill & Lumber Co. (quar.)	30c	3-31	3-14
Chicago, Wilmington & Franklin Coal (quar.)	25c	2- 1	1-25
Extra	5c	2- 1	1-15
Chickasha Cotton Oil Co. (quar.)	25c	4-15	3- 5
Quarterly	25c	7-15	6- 4
Quarterly	25c	10-15	9- 3
Cincinnati Gas & Electric Co., com. (quar.)	50c	2-15	1-15
Stock dividend	5%	2-15	1-15
Cincinnati Inter-Terminal RR Co.—			
4% preferred (s-a)	$2	2- 1	1-18
Cincinnati, New Orleans, Texas & Pacific RR., 5% preferred (quar.)	$1.25	3- 3	2-15
5% preferred (quar.)	$1.25	6- 2	5-15
5% preferred (quar.)	$1.25	9- 9	8-15
5% preferred (quar.)	$1.25	12- 1	11-14
City Baking, 7% preferred (quar.)	$1.75	2- 1	1-25
City Stores Co., common (quar.)	35c	2- 1	1-16
4¼% convertible preferred (quar.)	$1.06¼	2- 1	1-16
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	$5	1-31	1-11
5% preferred (quar.)	$1.25	1-31	1-11
Cleveland Elec. Illuminating Co., com. (incr.)	65c	2-15	1-18
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
Cockshutt Farm Equipment, Ltd.—			
New common (initial)	‡25c	3- 1	2- 1
Common	‡25c	6- 1	5- 1
Coca-Cola Bottling (St. Louis), common	25c	3-12	3- 3
Common	25c	4-20	4-10
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	‡20c	2-15	1-31
$1.20 preferred (quar.)	‡30c	2-15	1-31
Coghlin (G. B.) Co., Ltd. (quar.)	‡20c	1-31	1-15
Colgate Palmolive Peet, common (quar.)	50c	3- 5	2-11
$3.50 preferred (quar.)	87½c	3-31	3-18
Collins & Aikman Corp.	25c	3- 1	2-19
Extra	15c	3- 1	2-19
Collingwood Terminals, Ltd., common	‡50c	1-31	1-10
Extra	‡25c	1-31	1-10
Non-cumulative preferred	‡50c	1-31	1-10
Extra	‡25c	1-31	1-10
Collyer Insulated Wire	30c	2- 1	1-18
Colonial Acceptance, class A (quar.)	9c	2-28	2- 7
Colonial Finance, 4¾% preferred (quar.)	$1.18¾	2- 1	1-19
Columbia Gas System Inc. (quar.)	20c	2-15	1-19
Columbia Pictures Corp., $4.25 pfd. (quar.)	$1.06¼	2-15	2- 1
Columbus & Southern Ohio Electric—			
4¼% preferred (quar.)	$1.06	2- 1	1-15
Commonwealth Edison Co., com. (quar.)	45c	2- 1	1-11
$1.32 convertible preferred (initial)	$0.2583	2- 1	1-11
Concord Electric Co., 7% pfd. (accum.)	75c	2-15	1-31
Concord Gas, 7% preferred (accum.)	75c	2-15	2- 1
Conduits National Co., Ltd.	‡25c	2- 8	1-21
Connecticut Light & Power Co.—			
$2.20 preferred (quar.)	55c	2- 1	1- 4
$2.04 preferred (quar.)	51c	2- 1	1- 4
$2 preferred (quar.)	50c	2- 1	1- 4
$1.90 preferred (quar.)	47½c	2- 1	1- 4
Connecticut River Power, 6% pfd. (quar.)	$1.50	3- 1	12-15
Connohio, Inc., 40c preferred (quar.)	10c	4- 1	3-30
Consolidated Chemical Industries—			
Class A (quar.)	37½c	2- 1	1-18
Class B (quar.)	37½c	2- 1	1-15
Consolidated Dearborn Corp. (quar.)	25c	2- 1	1-15
Consolidated Edison Co. (N. Y.)—			
$5 preferred (quar.)	$1.25	2- 1	1- 4
Container Corp. of America			
4% preferred (quar.)	$1	3- 1	2-20
Continental Can Co., Inc., common (quar.)	50c	3-15	2-25
$3.75 preferred (quar.)	93¾c	4- 1	3-14
$4.25 preferred (quar.)	$1.06¼	4- 1	3-14
Continental Copper & Steel Industries—			
5% preferred (quar.)	31¼c	3- 1	1-23
Cooper-Bessemer Corp., common (quar.)	50c	3- 6	2-21
$3 prior preferred (quar.)	75c	3- 6	2-21
Corn Exchange Bank Trust Co. (N. Y.)—			
Quarterly	75c	2- 1	1-15
Counselors Investment Fund, Inc.	15c	2- 1	12-26
Cream of Wheat Corp.	40c	2- 1	12-17
Crown Cork & Seal Co., common	25c	2-29	2- 5
$2 preferred (quar.)	50c	3-15	2-19
Crown Cork & Seal, Ltd. (quar.)	‡50c	2-15	1-25
Crown Cork International Corp.—			
$1 class A (quar.)	25c	4- 1	3-10
Crum & Forster, 8% preferred (quar.)	$2	3-31	3-14
Cuban American Sugar Co.			
7% preferred (quar.)	$1.75	4- 2	3-17
7% preferred (quar.)	$1.75	7- 2	6-16
7% preferred (quar.)	$1.75	9-29	9-15
Cuban Atlantic Sugar Co. (quar.)	37½c	4- 1	3-17
Cuneo Press, Inc., 3½% pfd. (quar.)	87½c	2-15	2- 1
Dallas Power & Light Co., 4½% pfd. (quar.)	$1.13	2- 1	1-10
Davenport Water, 5% preferred (quar.)	$1.25	2- 1	1-11
Daystrom, Inc. (quar.)	25c	2-15	1-18
Dayton Power & Light Co. (quar.)	50c	3- 1	1-28
De Laval Steam Turbine (year-end)	$4	3-31	12-28
Dean Phipps Stores, Inc., 5½% pfd. (quar.)	14c	2- 1	1-23
Delaware Power & Light Co. (quar.)	30c	1-31	1- 8
Delta Air Lines, Inc.	25c	3- 1	2-15
Dennison Mfg. Co., common A (quar.)	30c	3- 3	2-11
Voting common (quar.)	30c	3- 3	2-11
6% debenture stock (quar.)	$2	3- 3	2-11
Detroit & Cleveland Navigation	50c	1-31	1-18
Di Giorgio Fruit Corp.—			
Class A (now on a quarterly basis)	25c	2-15	1-19
Class B (now on a quarterly basis)	25c	2-15	1-19
Diamond Match Co., common (quar.)	50c	2- 1	1-11
$1.50 preferred (quar.)	37½c	2- 1	1-11
Disher Steel Construction, Ltd. (s-a)	‡50c	2- 1	1-10
$1.50 conv. class A preference (quar.)	‡37½c	2- 1	1-10
Diocesan Investment Trust Shares	14c	2- 1	1-15
Distillers Co., Ltd., American deposit receipts			
Ordinary interim	a7½%	3- 6	12-28
Diveo Corp. (reduced)	25c	1-31	1-21
Dividend Shares, Inc. (irreg.)	2c	2- 1	1-15
Above payment entirely derived from net investment income.			
Dobbs Houses, Inc. (quar.)	25c	3- 1	2-15
Extra	10c	3- 1	2-15
Dome Mines, Ltd.	‡17½c	1-30	12-31
Dominguez Oil Fields (monthly)	25c	1-31	1-17
Dominion Bridge Co., Ltd. (quar.)	‡40c	2-22	1-31
Extra	‡$1.50	2-22	1-31
Dominion Fabrics, Ltd., common (quar.)	‡20c	2- 1	1-15
2nd convertible preference (quar.)	‡37½c	2- 1	1-15

Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Malting Co., Ltd., common	‡25c	2- 1	1- 9
Dominion Oilcloth & Linoleum Co., Ltd.	‡40c	1-31	1-17
Extra	‡50c	1-31	1-17
Dominion Stores, Ltd. (quar.)	‡12½c	3-15	2-15
Dominion Tar & Chemical Co.—			
Common (quar.)	‡37½c	2- 1	1- 2
Douglas Aircraft Co., Inc. (quar.)	75c	2-20	1-30
Dow Chemical Co.—			
Stock dividend (1 share for each 40 shares held)	2½%	2-14	1- 2
Dravo Corp., common (quar.)	35c	3- 3	2-21
4% preference (quar.)	50c	4- 1	3-21
Drexel Furniture Co. (quar.)	20c	2-15	2- 5
Dryden Paper Co., Ltd.	‡40c	2- 1	12-31
Ducommun Metals & Supply Co.	20c	2- 1	1-16
Dun & Bradstreet, Inc., common (quar.)	30c	3- 7	2-15
4½% preferred (quar.)	$1.12½	3-28	3-14
Dunlop Tire & Rubber, Ltd.—			
5% redeemable 1st pref. (entire issue called for redemption on Jan. 31 at $25 per share in Canadian funds plus this dividend)	11c	1-31	----
East Sullivan Mines, Ltd.	‡25c	4-15	3-15
Eastern Industries, Inc., com. (initial)	10c	2- 1	1-15
6% preferred (s-a)	15c	2- 1	1-15
Eastern Massachusetts Street Ry.—			
6% 1st pref. A (quar.)	$1.50	3-17	3- 3
Eastern Sugar Associates, $5 pfd. (accum.)	$1.25	2-21	1-18
Eastern Theatres, Ltd. (irreg.)	‡$1.50	2- 1	1-25
Ekco Products Co., common (quar.)	35c	2- 1	1-15
4½% preferred (quar.)	$1.12½	2- 1	1-15
Elastic Stop Nut Corp. of America—			
Common	25c	2- 1	1-15
Electric Furnace, class A (quar.)	65c	2- 1	1-18
Electrol, Inc. (stock dividend)	4%	1-30	1- 7
Elgin National Watch Co. (quar.)	15c	3-20	2-28
Ely & Walker Dry Goods, com. (extra)	$1	1-28	1-11
Empire District Electric Co.—			
5% preferred (quar.)	$1.25	3- 1	2-15
Empire Millwork Corp. (quar.)	15c	1-31	1-15
Employers Group Associates (quar.)	30c	1-31	1-17
Extra	30c	1-31	1-17
Emporium Capwell Co. (irreg.)	$1	1-31	1-24
Emsco Derrick & Equipment (quar.)	25c	4-15	3-31
Enamel & Heating Products, Ltd.	‡10c	1-31	12-31
Eppens, Smith Company (s-a)	$2	2- 1	1-25
Equity Corp., $2 conv. preferred (quar.)	50c	3- 1	1-18
Erlanger Mills, common (quar.)	12½c	3- 1	2-18
4½% prior preferred (quar.)	$1.12½	3- 1	2-18
Esmond Mills, Ltd., 5% preferred (quar.)	‡25c	2- 1	1-15
Evans Products Co. (stock dividend)	5%	2- 1	1-17
Eversharp, Inc., common	35c	2- 1	1-14
Fairbanks Company, 6% conv. pfd. (quar.)	$1.50	2- 1	1-18
Falstaff Brewing Corp., common (quar.)	25c	1-28	1-14
4¼% preferred (quar.)	18 9/16c	4- 1	3-16
Farmers & Traders Life Insurance—			
Syracuse, N. Y. (quar.)	$2.50	4- 1	3-16
Fate-Root-Heath Co.	20c	2- 1	1-15
Fedders-Quigan Corp., common (quar.)	25c	1-30	1-18
5% preferred series A (initial quar.)	62½c	2-28	2-18
Federal Grain, Ltd., $1.40 pref. (quar.)	35c	2- 1	1-17
Federal Loan Co. of Pittsfield (Mass.)—			
Participating	45c	1-31-52	9-30-51
Federal-Mogul Corp. (quar.)	50c	3-10	2-29
Federated Depart. Stores, Inc., com. (quar.)	62½c	1-31	1-14
4¼% preferred (quar.)	$1.06¼	1-31	1-14
Fibreboard Products, Inc., 6% pfd. (quar.)	$1.50	2- 1	1-16
Fidelity & Deposit Co. (Md.) (quar.)	65c	1-31	1-15
First Bank Stock Corp. (quar.)	30c	3-10	2-19
Firth Sterling Steel & Carbide Corp.—			
7% preferred (quar.)	$1.75	2- 1	1-18
Food Machinery & Chemical—			
3¾% preferred (quar.)	93¾c	2- 1	1-15
Foote Brothers Gear & Machine Corp.—			
Common (quar.)	25c	2- 1	1-18
60c convertible preferred (quar.)	15c	2- 1	1-18
Ford Motor Co., Ltd.—			
American deposit receipts pref. (s-a)	a2¼%	2- 7	1- 2
Foster & Kleiser (quar.)	12½c	2-15	2- 1
Four-Twelve West Sixth Co.	$15	4-15	3-31
Franklin Stores Corp. (quar.)	20c	1-28	1-18
Fraser Companies, Ltd.—			
Common (increased quar.)	‡75c	1-28	12-28
Freiman (A. J.), Ltd., common	‡12½c	2- 1	1-23
4½% preferred (quar.)	‡$1.12½	2- 1	1-23
French (Fred F.) Investing Co., Inc., 7% pfd.	$1	2- 1	1-15
Froedtert Corp., common (quar.)	25c	1-31	1-15
$2.20 preferred (quar.)	55c	1-31	1-15
Fruit of the Loom, Inc.	50c	2-15	1-24
Fuller Mfg. Co.	25c	2- 4	12-27
Fullerton Oil Co. (quar.)	25c	2- 1	1-21
Fulton Industrial Securities Corp.—			
Common (quar.)	26c	2- 1	1-15
$3.50 preferred (quar.)	87½c	2- 1	1-15
Gabriel Company, 5% conv. pfd. (quar.)	12½c	2- 1	1-15
Gair Co. of Canada, Ltd., 4% pfd. (quar.)	‡$1	3- 1	2-14
Gamble-Skogmo, Inc., common	15c	1-31	1-17
5% preferred (quar.)	62½c	1-31	1-17
Gar Wood Industries, 4½% pfd. (accum.)	56¼c	2-15	2- 1
Gardner Denver Co., common (quar.)	45c	3- 3	2-13
4% preferred (quar.)	$1	2- 1	1-17
General Baking Co., common (quar.)	20c	2- 1	1-15
General Cigar Co., Inc., common (quar.)	25c	3-15	2-14
7% preferred (quar.)	$1.75	3- 1	2-14
General Finance Corp.—			
5% preferred A (s-a)	25c	5-23	5- 9
4% convertible preferred C (s-a)	$1	5-23	5- 9
General Foods Corp., $3.50 pfd. (quar.)	87½c	2- 1	1-10
General Metals Corp. (s-a)	60c	2-15	1-31
General Mills, Inc. (quar.)	50c	2- 1	1-10
General Motors Corp.—			
$5 preferred (quar.)	$1.25	2- 1	1- 7
$3.75 preferred (quar.)	93¾c	2- 1	1- 7
General Outdoor Advertising, common	50c	3-10	2-19
6% preferred (quar.)	$1.50	2-15	2- 1
6% preferred (quar.)	$1.50	5-15	5- 1
General Paint Corp. (quar.)	25c	2-15	2- 1
General Public Service—			
$4 convertible preferred (quar.)	$1	2- 1	12-31
$5.50 preferred (quar.)	$1.37½	2- 1	12-31
$6 preferred (quar.)	$1.50	2- 1	12-31
General Public Utilities Corp. (quar.)	35c	2-15	1-17
General Refractories Co. (stock dividend)	5%	1-30	12-24
Stock dividend	5%	1-30	12-24
General Shoe Corp. (quar.)	62½c	1-31	1-24
$3.50 preferred (quar.)	87½c	1-31	1-24
General Steel Wares Co., Ltd., common	‡25c	2-15	1-17
5% preferred (quar.)	‡$1.25	2- 1	1- 4
General Waterworks, 5.10% pfd. (quar.)	$1.27½	2- 1	1-21
5% preferred (quar.)	$1.25	2- 1	1-21
Gerrard (S. A.), 5% preferred (s-a)	25c	5-30	5-26
Gillette Safety Razor Co., $5 pref. (quar.)	$1.25	2- 1	1- 2
Glatfelter (P. H.) Co., common	25c	2- 1	1-15
4½% preferred (quar.)	56¼c	2- 1	1-15
Globe & Republic Ins. Co. of America (s-a)	40c	2- 1	1-21
Goodall Rubber Co.	15c	2-15	2- 1
Stock dividend	10%	3-15	3- 5
Goodyear Tire & Rubber Co., com. (quar.)	75c	3-15	2-15
$5 preferred (quar.)	$1.25	3-15	2-15
Goodyear Tire & Rubber Co. of Canada, Ltd.			
4% preference (quar.)	‡50c	1-31	1-10
Gould-National Batteries, Inc., com. (quar.)	75c	2- 1	1-18
4½% preferred (quar.)	56¼c	2- 1	1-18

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Name of Company	Per Share	When Payable	Holders of Rec.
Grace National Bank (N. Y.) (s-a)	$2	3- 3	2-26
Grafton & Co., Ltd., class B	‡25c	1-31	1-16
Graham-Paige Corp.—			
5% convertible preferred (accum.)	31¼c	2- 1	1-10
Grand Union Co., com. (quar.)	25c	2-21	2- 4
Grayson-Robinson Stores			
$2.25 preferred (quar.)	56¼c	2-15	2- 1
Great Northern Ry. Co., non-cum pfd.	$1	3-20	2-20
Great West Coal Co., Ltd., class B (quar.)	‡12½c	2-15	1-31
50c class A (quar.)	‡12½c	2-15	1-31
Great West Life Assurance Co. (Winnipeg)	‡$5	2- 1	12-20
Green (H. L.) Co., Inc. (quar.)	50c	1-29	1-18
Extra	50c	1-29	1-18
Greer Hydraulics, Inc., common (quar.)	10c	3- 5	2-15
5% convertible preferred (quar.)	31¼c	1-30	1-18
Griesedieck-Western Brewery			
5% convetrible preferred (quar.)	37½c	2- 1	1-17
Griess-Pfleger Tanning (reduced quar.)	25c	2- 1	1-15
Gulf Mobile & Ohio RR., common (quar.)	50c	3-31	3-11
$5 preferred (quar.)	$1.25	3-31	3-11
$5 preferred (quar.)	$1.25	6-30	6-10
$5 preferred (quar.)	$1.25	9-30	9-10
Gulf Power Co., 4.64% pfd. (quar.)	$1.16	4- 1	3-15
Gurney Products, $1.60 pfd. (quar.)	40c	2- 1	1-15
Gypsum, Lime & Alabastine of Canada, Ltd.			
Common (increased)	‡50c	3- 1	2- 1
Common	‡50c	6- 2	5- 1
Hagerstown Gas Co.	17½c	2- 1	1-15
Halle Brothers Co. (quar.)	25c	2- 1	1-25
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	3-15	2-29
Hamilton Cotton Co., Ltd.			
5% preferred (quar.)	‡$1.25	2-15	2- 5
Hammermill Paper Co., common (quar.)	50c	3-10	2-18
4½% preferred (quar.)	$1.12½	4- 1	3-10
4¼% preferred (quar.)	$1.06¼	4- 1	3-10
Hancock Oil Co. of Calif., class A (quar.)	50c	3- 1	2-15
Extra	25c	3- 1	2-15
Class B (quar.)	50c	3- 1	2-15
Extra	25c	3- 1	2-15
Harrington & Richardson Arms Co. class A. (This payment clears all arrears)	$1.25	2- 8	2- 1
Harris (A.) & Company, 5½% pfd. (quar.)	$1.37½	2- 1	1-20
Hart, Schaffner & Marx (quar.)	40c	2-15	1-21
Hartford Electric Light Co. (quar.)	68¾c	2- 1	1-15
Hartz (J. F.), Ltd., class A (quar.)	‡12½c	2- 1	1-19
Hathaway Bakeries, Inc. (quar.)	25c	3- 3	2-20
Hat Corp. of America, 4½% pfd. (quar.)	$1.12½	2- 1	1-17
Haydock Fund, Inc. (quar.)	15c	1-31	12-31
Hayes Mfg. Corp.	15c	2- 1	1-15
Hecht Company, common (increased quar.)	45c	1-31	1- 7
3¾% preferred	93¾c	1-31	1- 7
Hercules Cement Corp.	25c	4- 1	3-21
Hercules Powder Co., 5% pfd. (quar.)	$1.25	2-15	2- 1
Hercules Steel Products Corp.—			
7% preferred class A (quar.)	35c	2- 1	1-15
Hershey Chocolate Corp., common (quar.)	50c	3-15	2-25
4¼% preferred series A (quar.)	53⅛c	2-15	1-25
4¼% preferred A (quar.)	53⅛c	5-15	4-25
Higbee Company, 5% preferred (quar.)	$1.25	2- 1	1-15
Higbie Mfg. Co. (irreg.)	5c	2- 1	1-15
Stock dividend	5%	2- 1	1-15
Holden Mfg. Co., Ltd., class A (quar.)	‡15c	2- 1	1-21
Holly Sugar Corp., common (quar.)	25c	2- 1	1- 8
5% conv. preferred (quar.)	37½c	2- 1	1- 8
Home Insurance Co. (s-a)	90c	2- 1	1- 2
Hooper Chemical Corp.	25c	2- 6	2- 1
Hoover Company, common	25c	3-20	3- 8
4½% preferred (quar.)	$1.12½	3-31	3-20
Horder's, Inc. (quar.)	25c	2- 1	1-18
Hormel (George A.) & Co., common (quar.)	62½c	2-15	1-26
6% preferred A (quar.)	$1.50	2-15	1-26
Horn & Hardart Co. (N. Y.) (reduced)	25c	2- 1	1-12
Horne (Joseph) Company (quar.)	30c	1-31	1-21
Extra	50c	1-31	1-21
Horner (Frank W.), Ltd., class A—			
Stock dividend (One share of $1 par preferred stock for each share held)	----	2-18	1-18
Household Finance Corp., common (quar.)	60c	3- 3	1-24
Extra	10c	3- 3	1-24
Houston Lighting & Power Co.—			
$4 preferred (quar.)	$1	2- 1	1-15
Howard Stores Corp., common (quar.)	37½c	3- 3	2-11
4¼% preferred (quar.)	$1.06¼	3- 3	2-11
Howe Sound Co., 4½% preferred	42c	2-15	----
Hudson Bay Co. (interim)	6½%	1-29	----
Hudson Bay Mining & Smelting, Ltd. (quar.)	‡$1	3-10	2- 8
Hussmann Refrigerator Co. (quar.)	30c	2- 1	1-21
Hydro-Electric Securities Corp., pfd. B (s-a)	25c	2- 1	12-31
Idaho Power Co., common (quar.)	45c	2-20	1-25
4% preferred (quar.)	$1	2- 1	1-15
Illinois Brick Co. (quar.)	25c	2- 1	1-18
Illinois Power Co., common (quar.)	55c	2- 1	1-10
4.26% preferred (quar.)	53¼c	2- 1	1-10
4.08% preferred (quar.)	51c	2- 1	1-10
Illinois Terminal RR. Co. (quar.)	20c	2- 1	1-10
Illinois Zinc Co.	40c	2-20	2- 5
Imperial Tobacco Co. of Canada, Ltd.—			
4% pfd. (quar.)	‡25c	2- 1	12-18
Indiana Associated Telephone—			
$2 preferred (quar.)	50c	2- 1	1-15
Indiana Limestone Co., Inc.	10c	3- 1	2-15
Indiana Steel Products Co. (quar.)	25c	3-10	2-20
Indianapolis Bond & Share Corp. (annual)	30c	3-11	3- 1
Industrial Acceptance Corp., Ltd.—			
5% convertible preferred (quar.)	‡40c	3-31	2-28
5% convertible preferred (quar.)	‡40c	6-30	5-31
5% convertible preferred (quar.)	‡40c	9-29	8-31
Industrial Brownhoist Corp. (quar.)	15c	2- 1	1-15
Industrial Silica Corp., 6½% pfd. (accum.)	16c	3-10	3- 1
Ingersoll-Rand Co. (irreg.)	$1.25	3- 3	1-30
Inglewood Gasoline (quar.)	3c	2- 1	1-19
Institutional Shares (increased)—			
Stock and Bond Group shares (12c from net income and 18c from security profits)	30c	2-29	1-31
Insurance Group shares ($0.014 from ordinary income and $0.016 from realized security profits	3c	1-31	12-31
Inter-City Baking Co., Ltd. (extra)	‡10c	1-31	1-16
Interchemical Corp., common (quar.)	40c	3- 4	2-18
4½% preferred (quar.)	$1.12½	2- 1	1-18
International Business Machines Corp.—			
Stock dividend	5%	1-28	1- 4
International Harvester Co., 7% pfd. (quar.)	$1.75	3- 1	2- 5
International Nickel Co. of Canada, Ltd.—			
7% preferred ($100 par) (quar.)	†$1.75	2- 1	1- 2
7% preferred ($5 par) (quar.)	†8¾c	2- 1	1- 2
International Shoe Co. (quar.)	60c	1-30	1- 5
International Textbook Co.	25c	2- 1	1-15
International Utilities Corp. (quar.)	30c	3- 1	2- 8
Interstate Engineering Corp.	5c	2- 1	1-15
Intertype Corp. (quar.)	50c	3-17	3- 3
Investors Mutual, Inc. (year-end)	13½c	1-31	12-31
Investors Trust (Providence, R. I.), common	$1	2- 1	1-21
$2.50 preferred (quar.)	37½c	2- 1	1-18
Extra	25c	2- 1	1-18
$2.50 preferred (quar.)	37½c	5- 1	4-18
Extra	25c	5- 1	4-18
$2.50 preefrred (quar.)	37½c	8- 1	7-18
Extra	25c	8- 1	7-18
$2.50 preferred (quar.)	37½c	11- 1	10-17
Extra	25c	11- 1	10-17
Ironrite, Inc., 55c conv. pfd. (quar.)	13¾c	1-31	1-15
Jack & Heintz, Inc., common	15c	2- 1	1-10
Jack Waite Mining Co.	‡1c	3-15	2-23
Extra	‡½c	3-15	2-23
Jacobs (F. L.) Company, 5% pfd. (quar.)	62½c	1-31	1-15
Jantzen Knitting Mills, Inc., com. (quar.)	20c	2- 1	1-15
5% preferred A (quar.)	$1.25	3- 1	2-25
4¼% preferred B (quar.)	$1.06¼	2- 1	1-25
Jersey Central Power & Light—			
4% preferred (quar.)	$1	2- 1	1-10
Jewel Tea Co., Inc., 3¾% preferred (quar.)	93¾c	2- 1	1-18
Johnson & Johnson—			
3½% 2nd preferred series B (quar.)	87½c	2- 1	2- 1
4% 2nd preferred series C (quar.)	$1	2- 1	2- 1
Joy Manufacturing Co. (quar.)	62½c	3-10	2-26
K. W. Battery Co. (quar.)	10c	2-15	2- 7
Kansas City Power & Light Co.			
3.80% preferred (quar.)	95c	3- 1	2-14
4% preferred (quar.)	$1	3- 1	2-14
Kawneer Company (quar.)	40c	3-28	3-14
Kellogg Switchboard & Supply Co.—			
Common (year-end)	20c	1-31	1- 8
5% preferred (quar.)	$1.25	1-31	1- 8
Kelsey-Hayes Wheel, class A (quar.)	75c	4- 1	3-15
Class B (quar.)	75c	4- 1	3-15
Kentucky Stone Co., common (quar.)	37½c	4-15	4- 8
Keyes Fibre Co., common (increased)	50c	3- 1	2- 8
Class A (quar.)	75c	2- 1	1-11
Class A (quar.)	75c	5- 1	4-10
5.60% 1st preferred (quar.)	35c	4- 1	3-11
$3 class A (quar.)	75c	2- 1	1-11
Keystone Steel & Wire Co. (quar.)	40c	3- 8	2-15
Kidde (Walter) & Co.	50c	4- 1	3-10
Kimberly-Clark, 4% conv. pfd. (initial quar.)	$1	2- 1	1-11
Kingan & Company, Inc., 4% pfd. (quar.)	$1	2- 1	1- 4
Kings County Trust Co. (quar.)	$20	2- 1	1-23
Kingsburg Cotton Oil (stock dividend)	2½%	3-20	3-10
Kirby Petroleum Co. (stock dividend)—			
(One share of new 5% preferred ($10 par) for each share of common stock held)	----	1-31	12-31
Knickerbocker Fund, Inc.—			
(3⅓c from ordinary income, and 8⅔c from profits realized from sales of securities)	12c	2-20	1-31
Kirsch Co., $1.50 preferred (quar.)	37½c	4- 1	3-20
Kobacker Stores, Inc. (quar.)	20c	1-31	1-17
Kroger Company, common (quar.)	40c	3- 4	2- 1
6% 1st preferred (quar.)	$1.50	4- 1	3-14
7% 2nd preferred (quar.)	$1.75	5- 1	4-15
Knudsen Creamery Co., 60c preferred (quar.)	15c	2-25	2-15
Kresge (S. S.) Co. (quar.)	50c	3-12	2-15
Kroger Company—			
7% 2nd preferred (quar.)	$1.75	2- 1	1-15
Kuner-Empson Co., common (quar.)	7½c	3-15	3- 5
L'Aiglon Apparel, Inc. (quar.)	10c	2-11	1-26
La Crosse Telephone Corp. (quar.)	20c	1-31	1-17
La France Industries (stock dividend)	50%	1-21	1-18
Labatt (John), Ltd.	‡25c	4- 1	3-14
Lafayette National Bank (Brooklyn, N. Y.)—			
Increased semi-annual	$1	2-15	1-31
Lake Shore Mines, Ltd.	‡10c	1-25	12-21
Lakeside Laboratories, $1.16 pfd. (quar.)	29c	1-31	1-21
Lamaque Gold Mines, Ltd.	‡6c	2- 1	12-14
Lane Bryant, Inc., 4½% pfd. (quar.)	56¼c	2- 1	1-15
Laura Secord Candy Shops, Ltd. (quar.)	‡20c	3- 1	2- 1
Lee Rubber & Tire (quar.)	75c	2- 1	1-21
Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	2- 1	1-15
Lehigh Portland Cement Co. (quar.)	30c	3- 1	2- 1
Lerner Stores Corp., 4½% pfd. (quar.)	$1.12½	2- 1	1-18
Leslie Salt Co. (quar.)	40c	3-15	2-15
Lewis Bros., Ltd.	‡15c	1-31	12-31
Lewis (John H.) Fund, Inc. (derived from net capital gains realized in 1951)	5c	2-25	1-25
Lexington Trust Fund Shares	14c	2-15	1-31
Life Savers Corp.	40c	3- 3	2- 1
Liggett & Myers Tobacco Co. (quar.)	$1	3- 1	2-15
Lincoln National Life Insurance (Fort Wayne, Ind.) (quar.)	25c	2- 1	1-24
Lincoln Printing Co., common	50c	2- 1	1-15
$3.50 preferred (quar.)	87½c	2- 1	1-15
Link Belt Co. (quar.)	60c	3- 3	2- 4
Lionel Corp. (quar.)	20c	2-29	2- 4
Extra	15c	2-29	2- 4
Liquid Carbonic Corp., common (quar.)	35c	3- 1	2-15
3½% preferred (quar.)	87½c	3- 1	2-15
Little Miami RR. Original capital (quar.)	$1.00	3-10	2-18
Special guaranteed (quar.)	50c	3-10	2-18
Loblaw Groceterias Co., Ltd.—			
Class A (quar.)	‡25c	3- 1	2- 5
Class B (quar.)	‡25c	3- 1	2- 5
Local Finance Corp. (R. I.) common	10c	2- 1	1-15
Preferred (quar.)	11¼c	3- 1	2- 5
Long Island Lighting Co. (increased quar.)	22½c	2- 1	1-18
Lorain Coal & Dock—			
5% convertible preferred (quar.)	62½c	4- 1	3-20
Louisiana Power & Light, $6 pfd. (quar.)	$1.50	2- 1	1-14
Louisville, Henderson & St. Louis Ry.—			
Common (s-a)	$4	2-15	2- 1
5% non-cumulative preferred (s-a)	$2.50	2-15	2- 1
Louisville & Nashville RR. (quar.)	$1	3-12	2- 1
Lucky Stores, Inc. (quar.)	12½c	2-15	2- 5
Lukens Steel Co. (quar.)	25c	2-15	1-28
Extra	50c	2-15	1-28
Luzerne County Gas & Electric—			
4¼% preferred (quar.)	$1.06¼	2- 1	1-15
Lynch Corp. (quar.)	25c	3-10	2-29
Macy (R. H.) & Co.—			
4½% preferred series A (quar.)	$1.06¼	2- 1	1- 7
4% preferred series B (quar.)	$1	2- 1	1- 7
Mallman Corp., Ltd., 5% preferred (quar.)	‡$1.25	1-31	1-10
Manning, Maxwell & Moore, Inc.	30c	3-10	2-20
Marine Bancorporation—			
Initial stock (increased quar.)	50c	3-14	3- 5
Fully participating (increased quar.)	50c	3-14	3- 5
Marshall Field & Co. (quar.)	50c	1-31	1-15
Massawippi Valley RR. (s-a)	$3	2- 1	12-31
Massey-Harris Co., Ltd.	‡15c	3-15	2-15
Material Service Corp.	$3	3-10	2-15
Maul Macotta Corp. (stock dividend)	10%	1-31	1-15
Maytag Company, $3 preference (quar.)	75c	2- 1	1-15
McCabe Grain Co., Ltd., class B	‡10c	2- 1	1-15
Extra	‡5c	2- 1	1-15
McCall Corp.	30c	2- 1	1-15
McCord Corp., common (quar.)	50c	2-28	2-14
$2.50 preferred (quar.)	62½c	3-28	3-14
McCormick & Co., Inc., 5% pfd. (s-a)	$2.50	2- 1	1-10
McLellan Stores Co. (quar.)	37½c	1-31	1-11
Mead Corp., common (quar.)	40c	3- 1	2- 8
4¼% preferred (quar.)	$1.06¼	3- 1	2- 8
Melville Shoe Corp. (quar.)	45c	2- 1	1-18
Mercantile Stores Co., common (quar.)	25c	3-15	2-20
7% preferred (quar.)	$1.75	2-15	1-31
Merchants & Manufacturers Insurance Co. (N. Y.) (s-a)	27½c	2- 1	1-18
Metropolitan Building Co. (quar.)	30c	4- 1	3-24
Meyercord Co. (quar.)	10c	2- 1	1-17
Michigan Central RR. (s-a)	$25	1-31	1-11
Michigan Gas & Electric Co.			
4.40% preferred (quar.)	$1.10	2- 1	1-15
4.90% preferred (quar.)	$1.22½	2- 1	1-15
Micromatic Hone Corp. (quar.)	25c	3-10	2-29
Mid-Continent Petroleum Corp. (quar.)	75c	3-15	2-15
Extra	25c	3-15	2-15
Middle States Petroleum Corp. (irreg.)	50c	1-28	1-14
Mid-West Abrasive Co. (quar.)	10c	3- 1	2-14
Midwest Packaging Materials Co.—			
Common (quar.)	15c	2- 1	1-16
5% preferred (quar.)	12½c	2- 1	1-16
Miles Shoes, Inc., common (quar.)	30c	1-31	1-21
Extra	25c	1-31	1-21
4¾% preferred (quar.)	$1.18¾	1-31	1-21
Miller & Rhoads, Inc., 4¼% pfd. (quar.)	$1.06¼	1-31	1-18
Minneapolis Gas Co., common (increased)	27½c	2- 9	1-25
6% preferred (quar.)	$1.50	3- 1	2-20
5½% preferred (quar.)	$1.37½	3- 1	2-20
$5.10 preferred (quar.)	$1.27½	3- 1	2-20
5% preferred (quar.)	$1.25	3- 1	2-20
Minneapolis-Moline, common (quar.)	40c	2-15	1-30
$5.50 1st preferred (quar.)	$1.37½	2-15	1-30
$1.50 2nd preferred (quar.)	37½c	2-15	1-30
Minute Maid Corp., $1.60 pfd. (quar.)	40c	2- 1	1-18
Mississippi Power Co., $4.60 pfd. (quar.)	$1.15	4- 1	3-15
Mississippi Power & Light, $6 pfd. (quar.)	$1.50	2- 1	1-15
Mississippi Valley Public Service	35c	2- 1	1-17
Mitchell (J. S.) Co., Ltd.—			
New common (initial quar.)	‡31¼c	4- 1	3-17
Mojud Hosiery Co. (quar.)	25c	3- 7	2-28
Monongahela Power, 4.40% pfd. (quar.)	$1.10	2- 1	1-15
4.50% preferred (quar.)	$1.12½	2- 1	1-15
4.80% preferred (quar.)	$1.20	2- 1	1-15
Monroe Loan Society, 5½% pfd. (quar.)	34⅜c	3- 1	2-27
Montana Power Co., common (quar.)	35c	1-28	1- 7
$6 preferred (quar.)	$1.50	2- 1	1-12
Montgomery Ward & Co. (extra)	$1	1-30	1- 7
Moody's Investors Service—			
$3 participating preference (quar.)	75c	2-15	2- 1
Morrell (John) & Company (quar.)	12½c	1-30	1-10
Morris Plan Corp. of America, com. (quar.)	5c	2- 1	1-11
$2.25 preferred A (quar.)	56¼c	2- 1	1-11
Motor Products Corp. (quar.)	50c	2-15	2- 1
Mount Diablo Co. (quar.)	2c	2-28	2- 9
Extra	3c	2-28	2- 9
Mount Royal Rice Mills, Ltd.	‡20c	1-31	1-15
Munising Paper, 5% 1st preferred (quar.)	25c	2- 1	1-19
Mutual Investment Fund, Inc.—			
(17c from security profits and 8 3/10c from ordinary net income)	25 3/10c	1-31	1-15
Mutual Shares Corp. (irreg.)—			
Payable in cash or stock	72c	2- 4	1-16
Narragansett Electric, 4½% pfd. (quar.)	56¼c	2- 1	1-15
Nathan Straus-Duparquet, Inc.—			
New common (initial)	20c	2- 1	1-15
National Alfalfa Dehydrating & Milling Co.—			
5% preferred (quar.)	62½c	3- 1	2-14
National Chemical & Mfg. Co.	15c	2- 1	1-15
National City Bank of N. Y. (quar.)	50c	2- 1	1-10
National Distillers Products (quar.)	50c	3- 3	2-11
National Lead Co., 6% preferred B (quar.)	$1.50	2- 1	1-14
National Paper & Type Co.			
5% preferred (quar.)	62½c	2-15	1-31
5% preferred (quar.)	62½c	5-15	4-30
5% preferred (quar.)	62½c	8-15	7-31
National Starch Products, Inc.			
$1.40 preferred	35c	2- 1	1-31
National Tank Co. (quar.)	37½c	3-14	2-29
Naumkeag Steam Cotton Co.	50c	2-21	2-11
Nazareth Cement Co. (quar.)	25c	3-15	2-29
Neisner Brothers, Inc., 4¾% pfd. (quar.)	$1.18¾	2- 1	1-15
Neptune Meter Co., common (quar.)	37½c	2-15	2- 1
$2.40 preferred (quar.)	60c	2-15	2- 1
Newberry (J. J.), 3¾% preferred (quar.)	93¾c	2- 1	1-16
New England Fund—			
Beneficial interest certificates (quar.)	15c	1-30	1-18
New York Air Brake Co. (quar.)	40c	3- 3	2-14
New York, Chicago & St. Louis RR.—			
Common (quar.)	50c	4- 1	2-29
6% preferred A (quar.)	$1.50	4- 1	2-29
N. Y. Fire Insurance Co. (s-a)	60c	2- 1	1-18
N. Y. Merchandise Co. (quar.)	10c	2- 1	1-21
N. Y. State Electric & Gas Corp.—			
Common (quar.)	42½c	2-15	1-18
3.75% preferred (quar.)	93¾c	4- 1	3- 7
$4.50 preferred (quar.)	$1.12½	4- 1	3- 7
4½% preferred (quar.)	$1.12½	4- 1	3- 7
Norfolk & Western Railway—			
4% adj. preferred (quar.)	25c	2- 8	1-16
Norma-Hoffman Bearings Corp.—			
6% preferred (accum.)	$1.50	1-31	1-19
North Central Texas Oil Co. (quar.)	25c	3-10	2-20
North Carolina RR., 7% guaranteed (s-a)	$3.50	2- 1	1-21
7% guaranteed (s-a)	$3.50	8- 1	7-21
North Shore Gas Co. (quar.)	85c	3- 1	2-15
Northeastern Insurance Co. (Hartford)	25c	2-15	2- 8
Northern Illinois Corp., common	20c	2- 1	1-21
$1.50 convertible preferred (quar.)	37½c	2- 1	1-21
Northern Liberties Gas (s-a)	60c	3-10	2- 4
Northern RR. of New Hampshire (quar.)	$1.50	1-31	1-17
Northwest Airline, Inc.—			
4.60% convertible preference (quar.)	28¾c	2- 1	1-18
Northwest Engineering (quar.)	50c	2- 1	1-15
Northwestern Utilities, $4 preferred (quar.)	$1	2- 1	1-15
Norwich Pharmacal Co.			
4.50% preferred (quar.)	33¾c	2- 1	1-10
Nunn-Bush Shoe Co. (quar.)	20c	1-30	1-15
Ohio Leather Co. (quar.)	25c	1-31	1-21
Oklahoma Gas & Electric, com. (increased)	35c	1-30	1-14
Okonite Company	50c	2- 1	1-15
Oliver Corp., 4½% preferred (quar.)	$1.12½	1-31	1-15
Oliver United Filters, class A (quar.)	50c	2- 1	1-16
Olympic Radio & Television Inc.—			
Stock dividend	3%	1-28	1-15
Oneida, Ltd.—			
Stk. divid. (one share for each 15 held)	----	1-30	12-31
Ontario Steel Products Ltd., common	‡$1	2-15	1-15
7% preferred (quar.)	‡$1.75	2-15	1-15
Pacific Finance Corp. of Calif. (Del.)—			
5% preferred (quar.)	$1.25	2- 1	1-15
$1.25 preferred (quar.)	31¼c	2- 1	1-15
4¾% preferred (quar.)	29 11/16c	2- 1	1-15
Pacific Gas & Electric Co.—			
6% 1st preferred (quar.)	37½c	2-15	1-25
5½% 1st preferred (quar.)	34⅜c	2-15	1-25
5% 1st preferred (quar.)	31¼c	2-15	1-25
5% redeemable 1st preferred (quar.)	31¼c	2-15	1-25
5% redeemable 1st pfd. ser A (quar.)	31¼c	2-15	1-25
4.80% redeemable preferred (quar.)	30c	2-15	1-25
Pacific Intermountain Express Co.			
Stock dividend (subject to ICC approval)	5%	4- 1	3-19
Pacific Lighting Corp. (quar.)	75c	2-15	1-18
Pacific Power & Light Co., 5% pfd. (quar.)	$1.25	2- 1	1-21
Pacific Public Service, $1.30 1st pfd. (quar.)	32½c	2- 1	1-15
Pan American Petroleum & Transport Co.—			
Year-end	$1	3- 3	2- 1
Park & Tilford Distillers (quar.)	75c	2- 5	1-23
Parke, Davis & Co.	45c	1-31	1- 4
Parmalee Transportation Co. (quar.)	12½c	3-28	3-14
Peerless Casualty Co. (Keene, N. H.) (quar.)	20c	2- 1	1-19
Peabody Coal Co., common (quar.)	15c	3- 1	2- 1
5% prior preferred (quar.)	31¼c	3- 1	2- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
Peerless Cement Corp. (quar.)	25c	3-14	2-29
Pend Oreille Mines & Metals	25c	3-8	2-9
Peninsular Grinding Wheel	10c	2-15	1-26
Peninsular Telephone—			
$1 preferred (quar.)	25c	2-15	2-5
$1.32 preferred (quar.)	33c	2-15	2-5
Penman's Ltd., common (quar.)	‡75c	2-15	1-15
6% preferred (quar.)	‡$1.50	2-1	1-2
Penn Investment Co. (Phila.)—			
$4 non-cumulative preferred (s-a)	90c	1-30	1-15
Pennsylvania Coal & Coke Corp. (resumed)	50c	2-1	1-15
Pennsylvania Power, 4.24% pfd. (quar.)	$1.06	3-1	2-15
4.25% preferred (quar.)	$1.06¼	2-1	1-15
Perkins Machine & Gear Co.	50c	2-1	1-14
Philadelphia Electric Co.			
3.80% preferred (quar.)	95c	2-1	1-10
4.30% preferred (quar.)	$1.07½	2-1	1-10
4.40% preferred (quar.)	$1.10	2-1	1-10
Penobscot Chemical Fibre Co.—			
2nd preferred (quar.)	$1.75	2-1	1-25
Peoples National Bank (Brooklyn, N. Y.)—			
Quarterly	40c	2-1	1-8
Philadelphia Co., 5% non-cum. pfd. (s-a)	25c	3-1	2-8
Philip Morris & Co., Ltd.—			
3.90% preferred (quar.)	97½c	2-1	1-15
4% preferred (quar.)	$1	2-1	1-15
Phillips-Jones Corp., 5% preferred (quar.)	$1.25	2-1	1-21
Phillips Petroleum Co. (quar.)	60c	3-1	2-1
Phoenix Silk Corp.	50c	2-15	2-1
Pinchin, Johnson & Associates—			
American shares (interim)	7½%	2-21	12-28
Pittsb'gh Brewing Co., $2.50 conv. pfd. (quar.)	62½c	2-1	1-14
Pittsburgh, Cincinnati, Chicago & St. Louis			
Plywood, Inc. (stock dividend)	2%	1-31	1-18
Pneumatic Scale Corp., Ltd.	40c	2-1	1-18
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-12
$4.70% preferred (quar.)	$1.17½	2-1	1-12
Price Brothers & Co., Ltd., com. (year-end)	‡$1	2-1	1-14
Procter & Gamble Co. (quar.)	65c	2-15	1-25
Public Service Co. of Colorado, com. (quar.)	35c	2-1	1-15
4¼% preferred (quar.)	$1.06¼	3-1	2-15
4.20% preferred (quar.)	$1.05	3-1	2-15
Public Service Electric & Gas—			
$1.40 preferred (quar.)	35c	3-31	3-3
4.08% preferred (quar.)	$1.02	3-31	3-3
4.70% preferred (quar.)	$1.17½	3-31	3-3
Puget Sound Power & Light Co. (quar.)	20c	2-15	1-24
Punta Alegre Sugar Corp. (quar.)	50c	3-1	2-15
Pure Oil Co., common (quar.)	50c	3-2	2-5
5% preferred (quar.)	$1.25	4-1	3-10
Purity Flour Mills, Ltd., $3.50 pref. (quar.)	‡87½c	2-1	1-11
Quaker Oats Co., 6% pfd. (quar.)	$1.50	2-29	2-1
Quarterly Distribution Shares, Inc.	15c	2-5	1-31
Quebec Power Co. (quar.)	‡25c	2-25	1-15
Quinte Milk Products, Ltd., partic. class A	‡15c	2-1	1-24
Patricipating	‡10c	2-1	1-24
Class B	‡10c	2-1	1-24
Radford (J. M.) Grocery, 4½% pfd. (quar.)	56¼c	1-31	1-15
Railway & Light Securities Co. (Del.)—			
Quarterly	25c	2-1	1-23
Randall Company (quar.)	37½c	2-1	1-18
Raymond Concrete Pile, common (quar.)	50c	3-3	1-21
Extra	25c	3-3	1-21
$3 conv. pfd. (entire issue called for redemption on Feb. 1 at $55 per share plus this quarterly dividend)	75c	2-1	1-21
Rayonier, Inc. (quar.)	75c	2-15	1-25
Reading Company, common (quar.)	50c	2-14	1-17
Reece Corp. (Mass.), 5% preferred (quar.)	$1.25	2-1	1-15
Reed (C. A.) $2 class A (quar.)	50c	2-1	1-21
Class B (quar.)	25c	2-1	1-21
Reeves, MacDonald Mines, Ltd. (initial)	‡25c	2-15	1-24
Reitman's (Canada), Ltd., common	‡25c	2-1	1-15
5% redeemable preferred (quar.)	‡25c	2-1	1-15
Reliable Fire Insurance (Ohio) (quar.)	35c	2-1	1-24
Reliance Electric & Engineering (quar.)	40c	1-31	1-19
Remington Rand, Inc. (stock dividend)	5%	1-29	12-12
Resistoflex Corp., 5% preferred (quar.)	12½c	2-1	1-11
Reynolds (R. J. Tobacco, common (quar.)	50c	3-5	2-15
Class B (quar.)	50c	3-5	2-15
Rhodesian Selection Trust ordinary	a3d	3-4	1-31
Rice-Stix, Inc., common (quar.)	50c	2-1	1-15
Extra	50c	2-1	1-15
7% 1st preferred (quar.)	$1.75	4-1	3-15
7% 1st preferred (quar.)	$1.75	7-1	6-15
7% 1st preferred (quar.)	$1.75	10-1	9-15
7% 2nd preferred (quar.)	$1.75	4-1	3-15
7% 2nd preferred (quar.)	$1.75	7-1	6-15
7% 2nd preferred (quar.)	$1.75	10-1	9-15
River Brand Rice Mills (quar.)	28c	2-1	1-4
Riverside Cement Co., class A (accum.)	50c	3-15	3-5
Robbins Mills, Inc., common (quar.)	37½c	1-30	1-15
4.5% conv. pfd A (initial)	56¼c	1-30	1-15
Rochester Gas & Electric—			
4% preferred (quar.)	$1	3-1	2-15
4.10% preferred (quar.)	$1.02½	3-1	2-15
Rockland Light & Power, com. (quar.)	15c	2-1	1-11
4.65% preferred (quar.)	$1.16	2-1	1-11
Ronson Art Metal Works, Inc. (quar.)	35c	3-12	3-5
Rose's 5, 10 & 25c Stores (quar.)	25c	2-1	1-19
Russ Building Co., 6% preferred (accum.)	$1.50	1-25	1-10
Rutland & Whitehall RR. (quar.)	$1	2-15	2-1
S & W Fine Foods, Inc.—			
4% preferred (quar.)	50c	1-31	1-11
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	4-1	3-6
St. Lawrence Flour Mills, Ltd.—			
Common (quar.)	‡25c	2-1	12-31
7% preferred (quar.)	‡$1.75	2-1	12-31
San Antonio Transit Co. (quar.)	12½c	2-15	2-1
Quarterly	12½c	5-15	5-1
Scarfe & Co., Ltd., class B	‡10c	2-1	1-15
Schenley Industries	50c	2-9	1-19
Schwitzer-Cummins Co.			
5½% preferred A (quar.)	27½c	2-1	1-18
5½% preferred A (quar.)	27½c	5-1	4-18
5½% preferred A (quar.)	27½c	8-1	7-18
Scott Paper Co.—			
$3.40 preferred (quar.)	85c	2-1	1-18*
$4 preferred (quar.)	$1	2-1	1-18*
Scotten-Dillon Co.	25c	3-3	2-8
Scovill Manufacturing Co.—			
3.65% preferred (quar.)	91¼c	3-1	2-14
4.30% preferred (quar.)	$1.07½	3-1	2-14
Scranton Electric Co. (quar.)	25c	2-1	1-10
Scythes & Co., Ltd., com. (increased quar.)	‡35c	3-1	2-14
Extra	‡40c	3-1	2-14
5% preferred (quar.)	‡31¼c	3-1	2-14
Security Insurance (New Haven) (quar.)	40c	2-1	1-18
Seven-Up Bottling Corp. of Houston (San			
Common class A (quar.)	10c	4-16	4-5
Common class A (quar.)	10c	7-16	7-5
Common class A (quar.)	10c	10-15	10-5
Sharp & Dohme Inc., $4.25 pfd. (quar.)	$1.06¼	2-1	1-15

Name of Company	Per Share	When Payable	Holders of Rec.
Shawinigan Water & Power, Ltd.—			
Common (quar.)	‡30c	2-25	1-15
Shea's Winnipeg Brewery, Ltd., class B (s-a)	‡75c	2-15	1-31
Extra	‡25c	2-15	1-31
Shellmar Products Corp., common (quar.)	50c	4-1	3-15
4½% preferred (quar.)	56¼c	3-30	3-15
Sheraton Corp. of America, common (quar.)	15c	2-1	1-15
Sherwin Williams Co. of Canada, Ltd.—			
Common (quar.)	‡25c	2-1	1-10
Extra	‡25c	2-1	1-10
Shoe Corp. of America, common (quar.)	25c	3-15	2-29
$4.50 preferred A (quar.)	$1.12½	3-15	2-29
Shirriff's, Ltd., 5% preferred (quar.)	‡25c	2-1	1-16
24c participating class A	‡6c	2-1	1-16
Sierra Pacific Power, common (quar.)	40c	2-1	1-18
6% preferred (quar.)	$1.50	2-1	1-18
Sigma Mines, Ltd. (increased)	‡30c	1-28	12-29
Silver Miller Mines, Ltd.	‡5c	1-31	1-18
Silverwood Dairies, Ltd., class A partic.	‡15c	4-1	2-28
Class B	‡5c	4-1	2-28
Simms (T. S.) & Co., Ltd., $1 pfd. (quar.)	‡25c	2-1	1-15
Sinclair Oil Corp. (increased quar.)	65c	3-15	2-15
Skelly Oil Co. (quar.)	75c	3-5	1-30
Stock dividend	10%	3-5	1-30
Slater (N.) Co., Ltd., common (quar.)	‡45c	2-1	1-10
Smith (A. O.) Corp.	50c	2-1	1-3
Smith (Howard) Paper Mills, Ltd.—			
New common (initial quar.)	‡25c	1-30	12-31
4% preferred (quar.)	‡50c	1-30	12-31
Solar Aircraft Co., 90c conv. pfd. (quar.)	22½c	2-15	1-31
Sonoco Products (quar.)	25c	1-27	1-20
Extra	25c	1-27	1-20
South Bend Lathe Works (quar.)	50c	2-29	2-15
Southern California Edison Co., com. (quar.)	50c	1-31	1-5
4.48% preference (quar.)	28c	1-31	1-5
4.56% preference (quar.)	28½c	1-31	1-5
Southern Canada Power, Ltd., com. (quar.)	‡40c	2-15	1-18
Southern Indiana Gas & Electric Co.			
4.80% preferred (quar.)	$1.20	2-1	1-15
Southwestern Associated Telephone—			
$2.20 preferred (quar.)	55c	2-1	1-15
Southwestern Drug Corp. (quar.)	30c	2-15	1-31
Southwestern Public Service, com. (quar.)	28c	3-1	2-1
3.70% preferred (quar.)	92½c	2-1	1-21
3.90% preferred (quar.)	97½c	2-1	1-21
4.15% preferred (quar.)	$1.03¾	2-1	1-21
4.40% preferred (quar.)	$1.10	2-1	1-21
4.25% preferred (quar.)	$1.06¼	2-1	1-21
Spencer, Kellogg & Sons, Inc. (quar.)	50c	3-10	2-8
Spokane Portland Cement, com. (increased)	10c	3-10	2-29
Common	10c	6-10	5-30
Common	10c	9-10	8-29
Common	10c	12-10	11-28
Squibb (E. R.) & Sons—			
$4 preferred (quar.)	$1	2-1	1-15
$4 preferred series A (quar.)	$1	2-1	1-15
Standard Fuel, 4½% preferred (quar.)	56¼c	2-1	1-15
Standard Pwr. & Light (Del.), $7 pfd. (accum.)	$1.75	2-1	1-15
Standard Railway Equipment Mfg. Co.—			
Quarterly	25c	3-3	2-15
Standard Steel Spring Co., 4% pfd. (quar.)	50c	2-1	1-18
Stange (W. J.) Company	50c	1-31	1-15
Stanley Brock, Ltd., class A (quar.)	15c	2-1	1-10
Class B (quar.)	10c	2-1	1-10
Steel Co. of Canada, Ltd., common (quar.)	‡20c	2-1	1-7
Extra	‡30c	2-1	1-7
Preference (quar.)	‡20c	2-1	1-7
Extra	‡30c	2-1	1-7
Stein (A.) & Company (quar.)	50c	2-15	1-31
Sterchi Brothers Stores, Inc. (quar.)	37½c	3-7	2-21
Stern & Stern Textiles, Inc.			
4½% preferred (quar.)	56c	4-1	3-17
Stevens (J. P.) & Co. (quar.)	50c	1-31	1-23
Stewart-Warner Corp. (extra)	35c	3-8	2-15
Stop & Shop, Inc.—			
Stock dividend	10%	2-15	2-1
Strawbridge & Clothier, common	25c	2-1	1-15
Stubnitz-Greene Spring Corp. (quar.)	12½c	1-31	1-21
Suburban Gas Service, com. (quar.)	6¼c	1-31	1-15
6% preferred A (quar.)	37½c	1-31	1-15
6% preferred series B (quar.)	37½c	1-31	1-15
Sullivan Consolidated Mines, Ltd.	‡10c	4-16	3-17
Sun Oil Co., 4½% preferred A (quar.)	$1.12½	2-1	1-10
Sunshine Biscuits, Inc. (quar.)	$1	3-5	2-5
Superior Steel Corp. (quar.)	25c	2-2	1-16
Swift & Co. (quar.)	40c	4-1	3-1
Special	40c	3-5	2-1
Quarterly	40c	7-1	6-2
Quarterly	40c	10-1	8-29
Quarterly	40c	1-1-53	12-1
Teck Hughes Gold Mines Ltd.	‡5c	2-1	12-14
Terre Haute Malleable & Mfg. Corp.—			
Stock dividend	10%	1-28	12-28
Texas Electric Service, $4 pfd. (quar.)	$1	2-1	1-15
Texas Power & Light, $4 pfd. (quar.)	$1	2-1	1-10
$4.56 preferred (quar.)	$1.14	2-1	1-10
Thatcher Glass Manufacturing Co.—			
$2.40 convertible preference (quar.)	60c	2-15	1-31
Thermoid Co., $2.50 preferred (quar.)	62½c	2-1	1-10
Thomaston Cotton Mills—			
Quarterly	25c	4-2	3-15
Title Guarantee & Trust Co. (N. Y.)—			
Resumed	25c	3-3	1-28
Tobacco Securities Trust Co., Ltd.—			
American deposit receipts ordinary (final)	a12½c	2-15	1-11
American deposit rcpts. deferred (final)	a11.4286%	2-15	1-11
Toledo Edison Co.—			
4.25% preferred (quar.)	$1.06¼	3-1	2-15
4.56% preferred (quar.)	$1.14	3-1	2-15
Tonopah Mining Co. (Nevada)	3c	2-8	12-28
Year-end	4c	2-8	12-28
Trane Co., new common (initial)	37½c	2-1	1-10
Transamerica Corp. (stock dividend)—			
(One share of Bank of America common stock for each 20 shares held)	----	1-31	1-11
Transcontinental Gas Pipe Line—			
$2.55 preferred (quar.)	63¾c	2-1	1-21
Treesweet Products Co. (quar.)	12½c	2-29	2-19
Tung-Sol Electric, Inc., 80c conv. pref.— Entire issue called for redemption on Feb. 1 at $17.50 per share plus this dividend.	20c	2-1	----
208 South La Salle Street—			
Quarterly	62½c	4-1	3-20
Uarco, Inc.	37½c	2-28	2-18
Union Asbestos & Rubber Co. (quar.)	25c	4-1	3-10
Union Electric Co. of Missouri—			
$4.50 preferred (quar.)	$1.12½	2-15	1-19
$4 preferred (quar.)	$1	2-15	1-19
$3.70 preferred (quar.)	92½c	2-15	1-19
$3.50 preferred (quar.)	87½c	2-15	1-19
Union Gas Co., Ltd. (Canada)	‡25c	2-1	1-4
Union Oil Co. of California (quar.)	50c	2-9	1-10

Name of Company	Per Share	When Payable	Holders of Rec.
United Aircraft Corp., 5% pfd. (quar.)	$1.25	3-1	2-15
United Cigar-Whelan Stores—			
$3.50 preferred (quar.)	87½c	2-1	1-15
United Corps., Ltd., class A (quar.)	‡38c	2-15	1-17
Class B (increased quar.)	‡40c	2-29	1-31
Extra	‡70c	2-29	1-31
United Drill & Tool Corp.—			
Class B (increased quar.)	25c	2-1	1-15
Class A (quar.)	15c	2-1	1-15
United Shoe Machinery, common (quar.)	62½c	2-1	1-3
6% preferred (quar.)	37½c	2-1	1-3
U. S. Fire Insurance (quar.)	35c	2-1	1-15
U. S. Foil Co., class A (stock dividend)	20%	2-1	1-15
Class B (stock dividend)	20%	2-1	1-15
United States Glass Co. (new com.) (initial)	15c	2-15	2-1
U. S. Leather Co. (1st liquidating)	$10	1-31	1-21
U. S. Radiator Corp., common (quar.)	25c	2-1	1-17
Stock dividend of 10% for 1952 to be distributed quarterly. First distribution of 2½% will be paid on Feb. 1 to holders of record Jan. 17.			
6% preferred (quar.)	75c	2-1	1-17
U. S. Hoffman Machinery Corp.—			
4¼% participating preferred (quar.)	$1.06¼	3-1	2-15
U. S. Lines Co. (N. J.), common (quar.)	50c	3-7	2-21
4½% preferred (quar.)	22½c	7-1	6-13
U. S. Spring & Bumper, common (quar.)	20c	2-15	2-2
4½% preferred (quar.)	56¼c	3-1	2-15
United Stores Corp., $6 conv. pfd. (quar.)	$1.50	2-15	1-31
United Transit Co., 5% preferred (quar.)	62½c	2-1	1-15
Universal Leaf Tobacco, common	35c	2-1	1-16
Universal Winding Co., 90c conv. pfd. (quar.)	22½c	3-1	2-15
Upper Peninsula Power Co., com. (quar.)	30c	2-1	1-18
5¼% preferred (quar.)	$1.31¼	2-1	1-18
Upson Co. (stock dividend)	20%	2-21	1-28
Valcar Enterprises, 6% pfd. A (initial)	15c	2-1	1-15
Valley Mould & Iron Corp., common	75c	3-1	2-20
$5.50 prior preference (quar.)	$1.37½	3-1	2-20
Valspar Corp., common (quar.)	12½c	2-1	1-17
$4 convertible preferred (s-a)	$2	2-1	1-17
Van Camp Sea Food Co. (reduced)	10c	2-1	1-15
Vanadium Corp. of America (quar.)	60c	3-3	2-21
Ventures, Ltd.	‡15c	2-7	1-24
Virginia Iron Coal & Coke, 4% pfd. (quar.)	25c	1-31	12-31
Virginian Railway—			
6% preferred (quar.)	37½c	2-1	1-16
6% preferred (quar.)	37½c	5-1	4-17
6% preferred (quar.)	37½c	8-1	7-17
Visking Corp.	50c	3-14	3-5
Walker & Co., common (quar.)	25c	2-20	2-1
Class A (quar.)	62½c	4-1	3-14
Walker Mfg. Co. (Wis.), common (quar.)	30c	2-1	1-22
$3 preferred (quar.)	75c	2-1	1-22
Warren Brothers Co., 5% preferred (quar.)	62½c	2-1	1-22
Washington Gas Light Co., com. (quar.)	37½c	2-1	1-15
$4.25 preferred (quar.)	$1.06¼	2-1	1-25
$4.50 preferred (quar.)	$1.12½	2-11	1-25
Washington Steel Corp. (quar.)	25c	2-15	2-1
Wellman Engineering Co.	20c	3-1	2-15
Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	‡$1.37½	2-1	1-15
West Kentucky Coal Co. (quar.)	50c	2-1	1-10
Extra	50c	2-1	1-10
West Point Mfg. Co. (quar.)	40c	2-1	1-22
West Virginia Pulp & Paper—			
4½% preferred (quar.)	$1.12½	2-15	2-1
Western Canada Breweries, Ltd.	‡25c	3-1	1-31
Western Insurance Securities—			
Class A (accum.)	$1	2-1	1-15
Western Life Insurance Co.	30c	2-15	12-7
Extra	30c	2-15	12-7
Western Light & Telephone Co., common	40c	2-1	1-14
5% preferred (quar.)	31¼c	2-1	1-14
Western Pacific RR., common (quar.)	75c	2-15	2-1
5% preferred A (quar.)	$1.25	2-15	2-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	$1.25	4-1	3-14
Westchester Fire Insurance (quar.)	25c	2-1	1-15
Westminster Paper Co., class A (quar.)	12½c	1-31	1-9
Class B (quar.)	10c	1-31	1-9
Wheeling & Lake Erie Ry., com. (quar.)	$1.43¾	2-1	1-18
4% prior lien (quar.)	$1	2-1	1-18
White Sewing Machine, common (reduced)	25c	2-1	1-19
$2 prior preferred (quar.)	50c	2-1	1-19
Whitehead Brothers Rubber (quar.)	15c	2-15	2-1
Whiting Corp. (stock dividend)	5%	3-1	2-1
Willcox & Gibbs Sewing Machine (quar.)	10c	3-15	3-1
Wilcox Oil Co. (quar.)	25c	2-21	1-28
Wilson & Company, common (quar.)	25c	3-1	2-11
$4.25 preferred (quar.)	$1.06¼	4-1	3-17
Wilson Line, 5% 1st preferred (s-a)	$2.50	2-15	2-1
Winters & Crampton Corp. (quar.)	15c	2-15	1-21
Wisconsin Electric Power, com. (increased)	32½c	3-1	2-1
6% preferred (quar.)	$1.50	1-31	1-15
6% preferred (quar.)	$1.50	4-30	4-15
3.60% preferred (quar.)	90c	3-1	2-15
Wisconsin Public Service Corp., common	27½c	2-1	1-15
5% preferred (quar.)	$1.25	2-1	1-15
Wood (Gar) Industries see Gar Wood—			
Woodall Industries, Inc., common (quar.)	30c	2-29	2-15
5% convertible preferred (quar.)	31¼c	3-1	2-15
Woolworth (F. W.) Co. (quar.)	50c	3-3	2-11
Extra	50c	3-3	2-11
Wrigley (William, Jr.) Co. (monthly)	25c	3-1	2-20
Monthly	25c	4-1	3-20
Wurlitzer (Rudolph) Co. (quar.)	20c	3-1	2-15
Wyandotte Worsted Co. (quar.)	10c	2-29	2-14
Extra	10c	2-29	2-14
Wysong & Miles Co.	10c	2-15	1-31
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	1-31	1-10
6% convertible preferrd (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
York Corp.	25c	4-1	3-14
York County Gas Co.	50c	2-1	1-15
Yuba Consolidated Gold Fields	5c	2-11	1-16
Zellers, Ltd., common	‡15c	2-1	1-2
Extra	‡10c	2-1	1-2
5% preferred (quar.)	‡31¼c	2-1	1-2
6% preferred (quar.)	‡37½c	2-1	1-2

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

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General Corporation and Investment News

(Continued from page 12)

Schering Corp., Bloomfield, N. J.—Registers With SEC—

The corporation on Jan. 18 filed a registration statement with the SEC covering 440,000 shares of its no par common stock.

According to the prospectus, "The Attorney General of the United States is the owner of the shares . . . representing all of the authorized, issued and outstanding shares of stock of the corporation. This prospectus is (to be) issued in connection with the invitation by the Attorney General for bids for the purchase by him as an entirety of the above-mentioned shares. If any such bid is accepted and if the successful bidder plans to distribute the shares, the corporation will file such post-effective amendments to the registration statement as may be necessary to amend the registration statement to include the requisite additional information."

In 1942, all the common stock of the corporation was "vested by the Alien Property Custodian under the provisions of the Trading with the Enemy Act of 1917 . . . and he thereafter assumed supervision and control of the corporation. The functions of the Alien Property Custodian have been transferred by Executive Order 9788 to the Attorney General who . . . owns all of the authorized, issued and outstanding shares of the stock of the corporation which are the subject of this registration." The company is engaged in the "purchase, processing, manufacture, distribution and sale of pharmaceutical, proprietary and cosmetic products and preparations."—V. 171, p. 1997.

Schooley Printing & Stationery Co., Kansas City, Mo.—Files With SEC—

The company on Jan. 18 filed a letter of notification with the SEC covering 4,000 shares of 5% cumulative preferred stock, series A, to be offered at par ($50 per share) through Prescott-Wright-Snider Co., Kansas City, Mo. The proceeds are to be added to working capital.

Securities Acceptance Corp. (& Subs.)—Earnings—

Three Months Ended Dec. 31—	1951	1950	1949
Total volume of business handled	$21,533,127	$21,755,685	$16,588,969
Volume of business excl. wholesale	12,581,560	9,823,466	8,851,993
Net profit before taxes	599,239	459,542	410,571
Net profit after taxes	287,635	229,771	246.342
Preferred dividends (times earned)	12.18	12.25	13.14
*Earnings per common share	$0.26	$0.21	$0.23

*Adjusted for common stock increase to 1,000,000 shares as of September 1951.—V. 173, p. 1796.

Servel, Inc.—Forms New Contract Set-up—

Organization of a new air conditioning contract sales department was announced on Jan. 19 by John A. Gilbreath, Assistant Vice-President in charge of the air conditioning division.

The new department will handle sales to chain store operators and other large-scale national users of air conditioning equipment. It will also handle the sale of component parts to other air conditioning manufacturers on a contract basis.—V. 174, p. 2550.

Shoe Corp. of America (& Subs.)—Sales—

Period End. Dec. 29—	1951—4 Wks.	—1950	1951—52 Wks.	—1950
Retail sales	$6,188,398	$5,706,367	$53,662,114	$46,674,066

The corporation and its subsidiaries operated 470 retail units in December, 1951 and 440 in December, 1950.

The consolidated subsidiaries are Block Shoe Stores, Inc.; Gallenkamp Stores Co.; and Schiff Shoe Company.—V. 174, p. 2360.

Sightmaster Corp., New Rochelle, N. Y.—Earnings—

RESULTS FOR FIRST QUARTER

Sales	$225,000
Gross profit (estimated)	60,000

—V. 174, p. 10.

Society Brand Clothes, Inc. (& Subs.)—Earnings Up—

Years Ended Oct. 31—	1951	1950
Gross sales, less discts., returns and allows.	$8,229,596	$6,051,741
Profit before income taxes	440,033	14,899
Provision for Federal income taxes	214,043	Cr38,531
Minority interest in income of subsidiary	2,859	1,050
Prior years' adjustments	Cr9,296	11,177
Net income and prior years' adjustments	$232,427	$41,203
Dividends paid	119,880	119,880
Earnings per common share	$0.97	$0.17

—V. 173, p. 385.

South Bend Lathe Works—Earnings Higher—

Year Ended Nov. 30—	1951	1950
*Net earnings	$1,248,651	$775,578
†Earnings per share	$4.16	$2.58

*After depreciation, taxes and other proper charges. †On 300,000 shares of capital stock outstanding.—V. 164, p. 1764.

Southern Bankers Life Insurance Co.—Debentures Offered—Willis A. Naudain and Howell O. Archard & Co. on Jan. 14 offered $100,000 of 6% convertible debentures at 100%, in denominations of $500 each.

The proceeds are to be used to pay liabilities assumed and for working capital.—V. 175, p. 145.

Southern Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1951—Month	—1950	1951—11 Mos.	—1950
	$	$	$	$
Operating revenues	28,648,735	25,011,424	301,951,423	259,907,423
Operating expenses	20,590,292	17,604,270	216,338,769	188,253,282
Operating taxes	4,880,136	4,084,937	50,899,588	38,843,790
Net operating income	3,178,307	3,322,217	34,713,066	32,810,351
Net after charges	2,793,323	2,943,813	30,151,638	28,250,285

—V. 174, p. 2360.

Southern Canada Power Co., Ltd.—Earnings—

Period End. Dec. 31—	1951—Month	—1950	1951—3 Mos.	—1950
Gross earnings	$560,374	$536,838	$1,700,054	$1,592,374
Expenses, incl. int. and depreciation	342,409	336,418	1,049,576	976,605
Taxes	126,373	100,654	368,754	308,578
Dividends	91,141	89,959	273,423	263,211
Surplus	$451	$9,807	$8,301	$43,980

—V. 174, p. 2459.

Southern Oxygen Co.—Offering of Debentures Oversubscribed—The offering of $1,400,000 6% convertible subordinated debentures due Jan. 1, 1962 at 100% and accrued interest, which was made on Jan. 15 by a group of underwriters headed by Johnston, Lemon & Co., has been oversubscribed (see our issue of Jan. 21, 1952). Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% serial note, due Sept. 15, 1957	*$1,250,000	$1,000,000
6% convertible subordinated debs.	1,400,000	1,400,000
Common stock (par value $12.50)	200,000 shs.	†67,284 shs.

*Of this amount, $250,000 is due on or before March 1, 1952. The company intends to effect this prepayment with a portion of the proceeds of the sale of the debentures. The remaining unpaid principal of $1,000,000 is to be curtailed, semi-annually, commencing March 15, 1952, at the rate of $62,500 on March and Sept. 15 in each year following, until Sept. 15, 1957, when the unpaid principal balance of $312,500 will become due, interest in all cases to be computed upon unpaid principal balances at the rate of 4½% per annum. †The common stock shares outstanding after completion of the present financing may be increased from time to time by conversions of debentures, limited, however, to 70,000 shares, unless dilution provisions would effect an indeterminate increase in the number of shares so issuable.

SUMMARY OF EARNINGS

	9 Mos. End. Sept. 30,'51	Calendar Years 1950	1949	1948
Net sales	$4,348,877	$4,327,157	$3,528,792	$3,707,377
Income before Fed. inc. taxes	423,122	328,168	198,886	229,960
*Federal income taxes	278,887	145,788	78,376	90,225
Net income	$144,235	$182,380	$120,510	$139,735

*Federal taxes on income include excess profits tax in the amount of $9,232 for the year 1950 and $66,820 for the nine months ended Sept. 30, 1951.

UNDERWRITERS—The underwriters named below have agreed to purchase the debentures from the company in the several principal amounts set opposite their respective names:

Johnston, Lemon & Co.	$400,000	Stein Bros. & Boyce	$50,000
Union Securities Corp.	200,000	Ferris & Co.	40,000
H. P. Wood & Co.	195,000	Robert C. Jones & Co.	40,000
Van Alstyne Noel Corp.	100,000	Goodwyn & Olds	30,000
Auchincloss, Parker & Redpath	50,000	Stirling, Morris & Bousman	30,000
John W. Clarke & Co.	50,000	Chace, Whiteside, West & Winslow, Inc.	25,000
Doolittle & Co.	50,000	Irving J. Rice & Co., Inc.	20,000
Mason-Hagan, Inc.	50,000	Rouse, Brewer & Becker	20,000
Scott, Horner & Mason, Inc.	50,000	See also V. 175, p. 321.	

Southwest Lumber Mills, Inc.—Stock Offering—

The company recently offered 3,000 shares of 5% cumulative convertible preferred stock, series A, at par ($100 per share), first to common stockholders at rate of one share for each 133 shares held, with an oversubscription privilege. The Mondet Corp. of Detroit, Mich., agreed to purchase at par any unsubscribed shares. The stockholders had the right to subscribe for the preferred stock within 20 days from Dec. 24, 1951. No fractional shares were issued.

The proceeds will be used for general corporate purposes, but with particular emphasis on capital investments of a permanent nature.

The stockholders on Nov. 20, 1951 authorized 10,000 shares of preferred stock, and authorized the directors to issue at their discretion 3,000 shares of such stock.

The preferred stock was issued as of Jan. 15, 1952, and will bear a cumulative dividend rate of 5% per annum on the par value thereof, said dividend to be payable quarterly commencing April 15, 1952.

The preferred stock is convertible into common stock on the following basis: At the rate of 10 shares of common for each share of preferred stock for a period of five years from and after Jan. 15, 1952; thereafter, at the rate of seven shares of common for each share of preferred stock.

The preferred stock is subject to redemption by the company at par plus accrued dividends on 60 days' prior written notice to the holders of record of said stock, and on payment of a premium of 5% of par value if called in the first year after issuance, the premium reducing 1% annually until the redemption price equals par; being thereafter redeemable at par plus accrued dividends to date of redemption.—V. 171, p. 2405.

Southwestern Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1951—Month	—1950	1951—11 Mos.	—1950
	$	$	$	$
Operating revenues	31,024,522	26,048,081	322,297,558	273,976,286
Operating expenses	21,846,834	19,515,362	235,669,907	208,785,907
Opearting taxes	5,431,447	3,619,371	51,737,647	36,101,436
Net oper. income	3,746,241	2,913,348	34,890,004	29,088,943
Net after charges	3,241,828	2,442,231	29,380,956	23,728,632

—V. 174, p. 2360.

Southwestern Public Service Co.—Stock Offering—

The directors at a meeting Jan. 29 are expected to fix the close of business Jan. 30 as the record date for common stockholders entitled to receive warrants to purchase the 251,540 common shares which the company plans to offer for subscription on or about Feb. 1.—V. 175, p. 321.

Springfield Gas Light Co.—Earnings Higher—

11 Months Ended Nov. 30—	1951	1950
Operating revenues	$4,209,433	$3,884,177
Operating expenses	3,829,614	3,498,955
Income from operations	379,819	385,222
Non-operating revenues	50,273	11,052
Gross income	$430,092	$396,274
Less: Income deductions (interest, etc.)	101,664	79,225
Net income transferred to surplus	$328,428	$317,049
Earnings per share	$1.53	$1.47

—V. 174, p. 2551.

(A. E.) Staley Manufacturing Co.—Bank Credit—

The company on Jan. 20 announced an agreement with the Chase National Bank of New York under which it can obtain a long term loan of up to $8,000,000 for additional working capital any time until the end of 1953.

Emphasizing that the company has no immediate plans for borrowing, A. E. Staley, Jr., President, said the agreement is insurance that the company can secure additional funds on reasonable terms in the event they are needed within the next two years.

"If the trend of commodity prices or the needs of the business make more working capital desirable, we now have a call on additional sums at a reasonable interest rate," Mr. Staley said.

A multi-million dollar plant modernization program which the company has carried on since the end of World War II has been responsible for a decline in working capital, according to Mr. Staley. This construction program, now substantially complete, has been financed entirely out of earnings.

Under its agreement with Chase National Bank, the company will pay a small stand-by charge on the $8,000,000 until such time as funds are actually borrowed or the agreement canceled. The interest rate, if the money is actually borrowed, would be 3½%.

The company can terminate the agreement at any time, but must elect to either borrow the money or terminate the agreement by the end of 1953, Mr. Staley said.—V. 174, p. 1994.

Standard Milling Co.—Earnings—Changes in Personnel

3 Months Ended Nov. 30—	1951	1950
Income from sale of goods and services	$10,827,950	$8,772,451
Cost of goods and services	9,937,054	8,064,502
Selling, advertising and administrative expenses	668,508	540,647
Deductions from income	58,195	36,494
Profit before Federal income tax	$164,193	$130,808

Earnings before Federal income taxes were $265,288 for the first six months of the 1951-1952 fiscal year. Comparatively for the same period last year, earnings were $244,578 before Federal income taxes.

No dividend was declared in November, as it was felt that cash should be conserved to offset the substantial repair and other expenses occasioned by flood damage at Kansas City which cost the company approximately $475,000. No recognition of this flood loss has been given in the operating figures reported above, as this will be handled in the fiscal year-end accounting. However, the earnings for the first half (June 1-Nov. 30, 1951) of this fiscal year do take into account the idle plant expense, as well as the loss of revenue due to the closing for about two months of the Kansas City mill, representing a capacity of 12,700 cwts. per day, and also the closing off of 2,500,000 bushels of elevator storage capacity just at the time wheat was moving from the harvest fields. All of the damage done to the property has been fully repaired or replaced, and this large mill is now back in full operation.

Ralph Friedman has been elected Chairman of the Board of Directors, to succeed Paul Uhlmann, who becomes President, succeeding the late Joseph C. Beaven.—V. 174, p. 2551.

Steel Co. of Canada, Ltd.—To Increase Capacity—

A new continuous slab heating furnace to be built for this company will increase the productive capacity of rolled strip at its Hamilton (Ontario) Works by approximately 100%, according to the designer-constructor, the Rust Furnace Co., Pittsburgh, Pa., in combination with The Rust Engineering Co. of Canada, Ltd.

The furnace will have a rated capacity of 110 tons per hour.

The new facility will supplement two 60-ton per hour Rust furnaces previously installed at the Hamilton Works: one in 1940 when the strip mill was finished, and the second in 1945. Plans call for these furnaces to be rebuilt at a future time for the same capacity as the new furnace.—V. 174, p. 2551.

Suburban Propane Gas Corp.—Acquisition—

The corporation has purchased the liquefied petroleum gas business of Country Home Gas Service, Inc., of Mahwah, N. J., it was announced on Jan. 18 by Mark Anton, President.

The business, which was owned and operated by B. Frank Reinquer, services 2,000 customers. Included in the purchase is a fleet of five trucks, a bulk storage plant, cylinder loading facilities and all customer liquefied petroleum gas equipment.

Suburban Propane, with general offices at Whippany, N. J., distributes liquefied petroleum gas to more than 250,000 customers in 14 States in the East.—V. 174, p. 2459.

Sun Valley Lead-Silver Mines, Inc.—Files—

The corporation on Jan. 9 filed a letter of notification with the SEC covering 500,000 shares of capital stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for development of mine.—V. 172, p. 2384.

Superior Separator Co., Minneapolis, Minn.—Plans Stock Financing—

The stockholders have authorized a new issue of 25,000 shares of 6% convertible preferred stock, $20 par value, it was announced on Jan. 21.

The company intends to offer 13,950 shares of this issue. It will use the proceeds for working capital. Distribution of the shares is expected to be made early next month through J. M. Dain & Co.—

Tele-Trip Policy Co., Inc., N. Y.—Files With SEC—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 7,000 shares of capital stock (par 10 cents) to be offered at $2.75 per share, without underwriting. Certain NASD members may act as brokers. The proceeds are to go to John M. Shasheen, President, who is the selling stockholder.—V. 172, p. 1441.

Tennessee Gas Transmission Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par $5) was made on Jan. 15 by Blyth & Co., Inc. at $28.25 per share, with a dealer's discount of 40 cents per share. It was oversubscribed and the books closed.—V. 174, p. 2193.

Texas Gas Transmission Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par $5) was made on Jan. 15 by Blyth & Co., Inc. at $18.25 per share, with a dealer's discount of 30 cents per share. It was oversubscribed and the books closed.—V. 175, p. 322.

Texstar Corp., San Antonio, Tex.—Stock Offered—

The corporation is offering "as a speculation" 10,000 shares of common stock (no par) at $10 per share. Wood-Struthers & Co., San Antonio, Tex., acted as agent.

The net proceeds will be used to acquire a controlling interest in Aztec Ceramics, Inc. and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
†Debentures due Oct. 31, 1956	$25,000	$25,000
5% cumul. conv. pfd. stock (par $50)	1,000 shs.	*343 shs.
Common stock (no par)	35,000 shs.	28,440 shs.

*Called for redemption in December at $60 per share. Convertible into common stock on a 1-for-10 basis.

†The debentures carry a general lien on assets and increase in value 5% per annum. They are to be retired annually from 25% of net profits after taxes. They are dated Oct. 31, 1951, and were sold to existing stockholders together with 250 shares of common stock.

BUSINESS—The corporation was organized three years ago as a venture capital company to provide a commercial outlet for products developed at the Institute of Inventive Research, of San Antonio, Texas, to invest in "venture" situations.

1950 was the year of organizing four projects: Bassinger Tool Co., Radio Geophysical Co., Lift Slab Division, and Celtic Oil Corp.

Texstar owns 730 shares of Bassinger Tool Co. common stock and carries it at par value, or $730. Bassinger has 700 shares of $100 preferred stock and 9,000 shares of $1 common stock outstanding. Thus, Texstar owns 8% of the outstanding common stock, which at this time has no book value.

On June 1, 1950, Texstar organized the Radio Geophysical Co. as a wholly-owned subsidiary. This company was licensed by William M. Barret, Inc., of Shreveport, La., to operate a field unit utilizing the Radoil Method for the direct location of oil.

In November, 1950, Texstar purchased a 25% interest in and obtained a management contract from the Celtic Oil Corp. This deal was negotiated with a New York family, which owns the remaining 75% of the stock and had just purchased the 25% interest of the previous management. Texstar purchased its interest for $1,250. Celtic owns about 75 nonproducing leases and about 25 producing properties in South Texas. In addition, it holds a number of nonproducing oil payments, perpetual royalties, etc.

Upon completion of this financing, Texstar will consummate its purchase of a controlling interest in Aztec Ceramics, Inc., San Antonio, Texas. Aztec manufactures and sells glazed wall tile. Aztec has about $80,000 of bank borrowings and stockholders loans. It has an established line of credit for an additional $30,000 of bank loans. It has a net worth of approximately $120,000 represented by $50,000 of preferred stock and 6,000 shares of common stock. Upon completion of Texstar's purchase of 500 shares of preferred stock and 22,000 shares of common stock, Aztec would have a net worth of $170,000 represented by $100,000 of preferred stock and 28,000 shares of common stock. Thus, for $50,000 Texstar will acquire $50,000 of book value in preferred stock and $55,000 of book value in common stock. Texstar's original ownership of 78% of Aztec's common stock could decrease to 53% if all outstanding rights and options were exercised; however, the book value acquired would increase somewhat.

From time to time, Texstar will undertake new projects as may be deemed advisable. The various projects will be operated direct as the business of Texstar. It will be the policy of Texstar not to make any investment in stocks, bonds, debentures or other securities other than nominal expenditures to organize a corporation under which to operate a project.—V. 174, p. 2361.

Trans-American Television Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Jan. 17 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par) to be offerd at $10 per share through Arthur P. Hoover, without underwriting. The proceeds are to be used to pay for television transmitter and other equipment.

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Tri-Continental Corp.—Reports Record Assets—

As of Dec. 31—	1951	1950	1949	1948
Net assets per $1,000 debenture	$8,440	$8,034	$7,130	$6,349
Net assets per pfd. shr.	$327.92	$315.72	$275.15	$240.08
Net assets per com. shr.	$22.17	$17.08	$13.87	$10.88

Investment assets of the corporation totaled $155,130,269 on Dec. 31, 1951, and were the largest in its history.—V. 174, p. 1639.

Tri-State Telecasting Corp., Chattanooga, Tenn. — Registers With Securities and Exchange Commission—

The corporation on Jan. 21 filed a registration statement with the SEC covering 20,000 shares of no par common stock to be offered for public sale at $10 per share, together with 2,000 shares of $100 par preferred stock, 5% cumulative dividends, to be offered for public sale at $100 per share. No underwriting is involved.

For each share of preferred stock acquired, purchasers may subscribe to 10 shares of common stock (no common shares may be acquired unless preferred stock is likewise subscribed for). The stock offering is to be made through company officials, including Hugh P. Wasson, of Chattanooga, President and director. For their services they are to receive 4,000 common shares, of which 1,000 shares will be paid to Chambliss, Chambliss & Brown for legal services. The promoters (including Wasson, Simon Levine, Vice-President, Treasurer and director, and Jac Chambliss, Secretary and director) also have an option to purchase an additional 6,000 common shares at the $10 issue price within 15 months after the beginning of operations.

According to the prospectus, "the expenses incident to obtaining a permit from the Federal Communications Commission will be in the order of $10,000. Upon receipt of such permit, a suitable studio and office facilities will be rented, and equipment estimated to cost between $250,000 and $350,000 will be purchased and installed. Proceeds of the stock sale will be applied to these purposes and the balance utilized to meet the operating expenses of the station after the date of initial operation and until the revenues of the station are sufficient to meet operating costs.

Ultrasonic Corp.—Option Not Exercised—Harold W. Danser, Jr., President, on Dec. 10, in a letter to stockholders, said in substance:

This company secured this fall an option on the stock of S. A. Woods Machine Co., and entered into a program of public financing in order to acquire this manufacturing facility to complement its present engineering organization. The proceeds of the sale of a substantial fraction of the Ultrasonic stock offering together with the indicated proceeds of an arrangement which the company successfully negotiated for the "sale and lease back" of the Woods plant, taken in conjunction with the other financial steps originally contemplated in the prospectus, actually aggregated the $2,200,000 needed to complete the purchase of the Woods stock.

However, it proved impossible to find a basis for this corporation carrying the Woods business onto its books in such manner as properly to permit of its effecting the maximum tax savings in 1952 from carrying forward certain substantial historic losses of the Ultrasonic company and still at the same time reasonably protect the tax position of the sellers of the Woods stock. Because Ultrasonic refused to consummate the purchase on the basis proffered which would have instantaneously used up all of its tax loss credits (thereby in effect measurably increasing its real cost of the Woods business) and because it now finds itself in a position alternatively to purchase several other New England manufacturing companies which will strongly augment its business, it was decided to forego the purchase of Woods in favor of a more attractive available company. Accordingly Ultrasonic company did not exercise its option to purchase Woods by the Nov. 30 termination date of such option.

The company is therefore now considering its best choice from among certain electronics companies enjoying profitable sales reported as ranging from $2,000,000 to $6,000,000 annually, and certain machinery and equipment manufacturing companies whose annual profits before taxes are reported to range up to $1,000,000 annually.

The company is in the strongest financial condition in its history. Operations are on a profitable basis. With the award to the company this month of an important increase in one of its military production contracts, together with the imminent award to the company of another significant new computer contract of which it was notified on Dec. 10 (aggregating together about $1,000,000 of new business), the total indicated value of contracts held is double that held at the time of the annual meeting in November. —V. 174, p. 1335.

Union Telephone Co., Owosso, Mich.—Stock Offered—Mention was made in our issue of Dec. 24 of the public offering to residents of Michigan only of 25,000 shares of $2.75 cumulative preferred stock at par ($50 per share) and accrued dividends.

The preferred stock is redeemable all or in part at $52.50 per share if redeemed prior to April 1, 1956; at $52 per share thereafter and prior to April 1, 1959; at $51.50 per share thereafter and prior to April 1, 1962; and at $51 per share thereafter; plus accrued dividends in each case.

PROCEEDS—The net proceeds will be used for the improvement and extension of the company's service.

From Jan. 1, 1946 the company's telephones in service have grown from approximately 39,000 to about 64,000 telephones. The company currently has approximately 5,200 orders for additional telephones which it is proceeding to fill as materials are made available, and necessary extensions are added to central office equipment and lines.

In February 1951 the company sold $750,000 principal amount of its $2.70 cumulative preferred stock and additional bonds and preferred stock will probably be sold from time to time as plant extensions are made and working capital requirements arise.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
†First mtge. bonds (issuable in series):		
Series B, 3½%, dated March 1, 1941, due March 1, 1966		$1,300,000
Series C, 3½%, dated Aug. 1, 1948, due Aug. 1, 1973		486,000
Series D, 3½%, dated Nov. 1, 1949, due Nov. 1, 1965		1,862,000
$2.70 cumu. pfd. stk. ($50 par value)	15,000 shs.	15,000 shs.
$2.75 cumu. pfd. stk. ($50 par value)	25,000 shs.	*25,000 shs.
Common stock (par value $25)	5,000,000	3,700,000

*$2.75 cumulative preferred stock in the principal amount of $875,000 has been underwritten, the remaining amount of $375,000 is subject to purchase by the underwriters on or before June 1, 1952.

†First mortgage bonds may be issued to an aggregate principal amount of $10,000,000 subject, however, to certain limitations set forth in the indenture of mortgage dated as of March 1, 1939, which secures these bonds.

BUSINESS—Company was incorporated in Michigan on March 22, 1899. During the year 1939 the company acquired a substantial interest in Tri-County Telephone Co., a Michigan corporation organized on Sept. 14, 1927. Pursuant to an order of the Michigan P. S. Commission, dated Dec. 21, 1949, Tri-County Telephone Co. was merged on that date with the company.

The company owns and operates telephone properties serving without competition in 73 communities in the State of Michigan, having an estimated aggregate urban and rural population of 330,000. Local and toll telephone service is provided in the territories served. The toll lines of the company connect with those of the Michigan Bell Telephone Co. and other tributary independent telephone companies. The system consists of telephone exchanges and a network of approximately 11,600 miles of toll circuits interconnecting many of its exchanges and also connecting with certain exchanges and toll lines of the Michigan Bell Telephone Co.

UNDERWRITERS—The names of the underwriters and the number of shares of $2.75 cumulative preferred stock to be purchased by each of them, or under option to them, respectively, from the company, are as follows:

NAME—	Shares Underwritten	Percentage of 7,500 Addit'l Shs. Under Option
Watling, Lerchen & Co.	5,250	30.00%
Campbell, McCarty & Co., Inc.	2,500	14.28
Crouse & Co.	2,000	11.43
McDonald-Moore & Co.	1,750	10.00
Berrien Securities, Inc.	1,000	5.71
Nauman, McFawn & Co.	1,000	5.71
Titus-Miller & Co.	1,000	5.71
Bennett, Smith & Co.	750	4.29
Kenower, MacArthur & Co.	750	4.29
S. R. Livingstone & Co.	750	4.29
E. H. Schneider & Co.	750	4.29

—V. 174, p. 2460.

United Air Lines, Inc.—Receives Plane Deliveries—

The world's newest airliner—the first Convair-Liner 340—has rolled off the assembly line at San Diego, Calif., for testing and delivery in March to this corporation, it was announced on Jan. 19.

Forty of the twin-engined, pressurized transports have been ordered by United at a cost of $23,117,000. Completion of the first plane follows signing of the contract with Consolidated Vultee Aircraft Corp., by exactly one year. Deliveries will continue during 1952 and 1953.

According to W. A. Patterson, President, the new airliners will be introduced on the company's 13,250-mile system sometime this summer. They are especially designed for fast, efficient service between various intermediate cities.

"Addition of Convair-Liners to our present fleet of 134 Mainliners and Cargoliners, plus that of more four-engined planes, will increase our capacity by 25% during 1952," Mr. Patterson said. "The expansion is predicated on a continuing upsurge in air travel at the 83 cities we serve."—V. 174, p. 1792.

United Cities Utilities Co., Chicago, Ill.—Files—

The company on Jan. 16 filed a letter of notification with the SEC covering $165,000 of collateral 5% notes due Jan. 1, 1955, to be sold at par (in denominations of $1,000 each), without underwriting. The proceeds are to be used to repay bank loans and for construction of natural gas pipeline by the Georgia Gas Co.—V. 173, p. 479.

United Dye & Chemical Corp.—Rights to Purchase Pure Drug Canceled—

Three officers of this corporation and an associate have cancelled their rights to acquire stock in Pure Drug & Chemical Corp., a subsidiary, as beneficiaries under a stock-option arrangement adopted last March, according to an application for listing of 11,000 additional shares of United on the New York Stock Exchange.

David S. Fischman, President, on Jan. 11 said that the stock-option arrangements had been cancelled in connection with the new underwriting. "We were informed that the underwriting would not go ahead unless the plan were dropped," Mr. Fischman stated.

Robert H. Bailey, Chairman, and Malcolm Armstrong, Vice-President of United, and Mr. Fischman were stated in the application to have cancelled their rights to purchase 159,000 shares in Pure Drug at 10 cents per share. The application also said that Howard E. Phillips had likewise cancelled his rights to obtain up to 41,000 shares of Pure Drug on the same basis.

The stock listing application states that two stockholders, William Messer and Garson G. Rapoport, have brought suit against United, two subsidiaries and United's directors, listing the stock-option plan as one cause of the action. Another complaint concerns the purchase by American Dyewood Co., a United subsidiary, of United Sanitary Corp.

United was expected to file an answer to the two complaints on Jan. 26.—V. 174, p. 2551.

United Gas Improvement Co.—Hearing on Plan—

The SEC has scheduled for hearing on Feb. 27, 1952, the plan filed by this company and proposing transactions designed to complete the UGI system's compliance with the provisions of Section 11 of the Holding Company Act.

The plan proposes that the following public utility subsidiaries of UGI, all of which operate within the State of Pennsylvania, will be merged into UGI (which will continue as one operating utility company the utility operations now conducted by all): Allentown-Bethlehem Gas Co., 100% owned; Consumers Gas Co., 63.42% owned; Harrisburg Gas Co., 70.54% owned; Lancaster County Gas Co., 100% owned; Lebanon Valley Gas Co., 100% owned; Luzerne County Gas & Electric Corp., 100% owned; and Philadelphia Gas Works Co., 100% owned.

The merger proposal involves an exchange of securities so that all present security holders of UGI and its subsidiaries will become the owners of securities of the surviving UGI. UGI also owns 100% of the outstanding common stocks of Ugite Sales Corp. (inactive) and Utilities Realty Co. (real estate) which are to be disssolved.

The plan also contemplates that UGI will dispose of its security holdings in non-subsidiary companies (except for a $916,667 note of Delaware Coach Co.) as follows: Central Illinois Light Co., common 35,340 shares (3.494%); Consumers Power Co., common 63,612 shares (1%); Delaware Power & Light Co., common 37,355 shares (2.295%); Niagara Mohawk Power Corp., 145,000 shares (1.542%); Philadelphia Electric Co., common 16,543 shares (0.144%); Public Service Electric & Gas Co., 36,801 pref. common shares and 4,861 common shares (0.360%).

UGI would have authorized capital stock of 2,464,759 shares, consisting of 50,000 shares of preferred stock ($100 par), and 2,414,759 shares of common stock, $13.50 par. Upon consummation of the merger, UGI would have outstanding 25,000 shares of 4¼% preferred and 1,344,202 shares of common. UGI also will issue seven series of new first mortgage bonds, to be issued in exchange for seven bond issues now outstanding in the aggregate amount of $15,758,000.

Holders of presently outstanding UGI capital stock will receive for such shares new certificates representing a like number of shares of new common stock of UGI. Common stockholders of Consumers Gas, other than UGI, will receive eight-tenths of a share of new UGI common for each share of Consumers stock. Common stockholders of Harrisburg Gas, other than UGI, will receive four shares of new UGI common for each share of Harrisburg Gas stock. Harrisburg Gas also has outstanding 4,838 shares of 4½% preferred stock, $100 par, and Luzerne County Gas 25,000 shares of 4¼% preferred, $100 par. Under the plan, the Harrisburg Gas preferred is to be redeemed at $110 per share; and the Luzerne County Gas preferred is to be surrendered for cancelation and in exchange for new UGI 4¼% preferred on a one-for-one basis.

Finally, UGI seeks an order declaring that, upon consummation of the foregoing transactions, it has ceased to be a holding company and that its holding company registration shall cease to be in effect. —V. 175, p. 146.

Van Norman Co.—To Withdraw SEC Statement—

A request was filed Jan. 17 with the SEC to withdraw registration statement filed Nov. 21, last, covering a proposed issue of $2,400,000 of 4¾% convertible sinking fund debentures due Dec. 1, 1969.—V. 174, p. 1996.

Vertientes-Camaguey Sugar Co. of Cuba — Offering Oversubscribed—The stockholders have made initial subscriptions for 475,159 additional common shares under an offering of 481,307 shares. The balance will be available for allotment under the over-subscription privilege on the basis of two new shares of common stock for each 100 shares subscribed. See also V. 174, p. 2460.

Warner-Hudnut, Inc.—Deposits Under Plan—

Elmer H. Bobst, President, on Jan. 23 announced that more than 80% of the common stock of The Maltine Co. had been tendered by the holders of such shares, in acceptance of Warner-Hudnut's offer to exchange two shares of its common stock for each share of Maltine. According to the terms of the plan, when 80% of the holders of common stock of The Maltine Co. have accepted the offer, the directors of Warner-Hudnut, Inc. may consummate the exchange. The offer to Maltine holders will expire on Jan. 29, 1952 at 3:00 p.m. unless extended by Warner-Hudnut, Inc.

Mr. Bobst further stated that in view of the receipt of the minimum amount of deposits required to consummate the plan, a meeting of the board of directors of Warner-Hudnut, Inc. would be held on or about Jan. 29 and that if all requisite conditions exist, the plan would be consummated.

Stock Option Granted to Walter Winchell—

Walter Winchell, newspaper columnist, has been granted an option to buy 10,000 shares of the common stock of Warner-Hudnut, Inc., as additional compensation for his radio broadcasts for the company.

The option, which was approved by stockholders at special meeting held on Jan. 10 is exercisable at any time prior to Sept. 27, 1954. The stock may be purchased only in multiples of 1,000 shares at $17.50 a share, the closing price on the New York Stock Exchange on Sept. 27, 1951.

All shares purchased under the option must be paid for in full in cash prior to the issuance of the stock, according ot the company statement, which added: "Mr. Winchell has agreed that any shares of the option and the shares of stock purchased pursuant thereto will be purchased with a view to investment and not for distribution of any thereof. Mr. Winchell is neither an officer, director nor employee of the company."—V. 175, p. 183.

Warner & Swasey Co., Cleveland, Ohio—Notes Placed Privately—The company in December borrowed $3,000,000 on 3⅞% promissory notes, due Dec. 1, 1966, from the Prudential Insurance Co. of America.

Most of the proceeds of the borrowing will go into expansion for defense production, the company said. Smith, Barney & Co., acted as the company's financial adviser.—V. 175, p. 322.

West Penn Electric Co.—Bids for Common Stock—

The company on Jan. 24 invited bids for the purchase from it of such of the 440,000 shares of its common stock, without par value, as shall not be issuable pursuant to subscriptions under an offering to its common stockholders, plus such number (not in excess of 44,000) of additional shares of common stock, if any, as may be purchased by the company in connection with stabilizing activities prior to the acceptance of a bid.

Sealed bids will be received by the company at its office, 50 Broad St., New York 4, N. Y., up to 11 a.m. (EST) on Jan. 30.

The common stock financing proposal of this company, has received SEC clearance, subject to the results of competitive bidding.

The company proposes to offer 440,000 additional shares of its no par common stock for subscription by common stockholders at the rate of one additional share for each eight shares held. The offering is to be underwritten, the underwriters to be selected by competitive bidding. At the company's request, the Commission reduced the period within which bids might be requested from 10 to 6 days.

The company proposes to invest the proceeds of the sale of the common stock, plus other funds, in the common stocks of subsidiary companies, which transactions are to be the subject of further applications to the Commission—V. 175, p. 183.

Western Metalcraft, Inc., Olympia, Wash.—Files—

The corporation on Jan. 14 filed a letter of notification with the SEC covering $270,000 of class A convertible income debentures to be offered at par (in denominations of $100 each), without underwriting. The proceeds are to be used to retire present indebtedness.

Willard Storage Battery Co.—New President—

C. E. Murray, formerly Executive Vice President, has been elected President, succeeding S. W. Rolph who continues as a member of the board of directors.—V. 174, p. 549.

Wilson & Co. (& Subs.)—Financial Summary—

Year Ended—	Oct. 27,'51 $	Oct. 28,'50 $
Sales and operating revenues	823,556,802	708,777,211
Net earnings after taxes	4,746,228	4,337,038
Earnings per common share	$1.79	$1.59
Dividends paid on preferred stock	949,229	961,619
Dividends paid on common stock	2,116,427	2,116,423
Common dividends per share	$1.00	$1.00
Net working capital	49,574,558	49,581,074

—V. 173, p. 1931.

Windsor Locks Canal Co., Hartford, Conn. — Plans Hydroelectric Project—

The Federal Power Commission on Jan. 18 has ordered a three-year preliminary permit issued to this company for a proposed hydroelectric project on the Connecticut River in Hartford County, Conn., and Hampton County, Mass.

The proposed project, known as the Enfield Rapids development, would include a powerhouse containing four turbines having a total capacity of 56,300 horsepower connected to four generators with a total capacity of 42,000 kilowatts.

The company's application said that the power generated at the proposed project would be disposed of through the system of the Connecticut Light & Power Co.

The preliminary permit is for the sole purpose of enabling the company to maintain priority of application for license while conducting the examinations and surveys necessary to determine whether to apply for a FPC license. The permit does not authorize any construction and gives no assurance that a license will be issued.

Winn & Lovett Grocery Co.—Sales Increase—

Period End. Jan. 12—	1952—4 Wks.—1951		1952—28 Wks.—1951	
Sales	$14,842,601	$13,886,555	$92,568,399	$82,747,514

—V. 174, p. 2139.

Woodbury (Conn.) Telephone Co.—Files With SEC—

The company on Jan. 14 filed a letter of notification with the SEC covering 1,325 shares of common stock to be offered at par ($25 per share), without underwriting. The proceeds are to be used to repay outstanding 4% demand notes.

(S. A.) Woods Machine Co.—Sale Not Consummated—

See Ultrasonic Corp. above.

Wm. Wrigley, Jr., Co.—Special Offering—A special offering of 3,000 shares of common stock (no par) was made on the New York Stock Exchange on Jan. 23 by Smith, Barney & Co. at $74 per share, with a dealer's commission of $1.25 per share. It was quickly completed. —V. 174, p. 1736.

York Corp.—Works on Two Contracts—

Stewart E. Lauer, President, revealed on Jan. 11 that this firm has begun work on two contracts, totaling well over $2,000,000. These contracts involve very special and unusual machine tools for vital aircraft production.

Mr. Lauer stated that orders, extraneous to refrigeration and air conditioning, are following the same general trend as during World War II. Currently the corporation is working on vital defense contracts for the U. S. Navy, U. S. Army and the U. S. Air Force.

"In addition," he said, "this corporation is furnishing substantial amounts of air conditioning and refrigeration equipment for the Armed Forces and Defense Supporting Industries engaged in vital, and sometimes top secret, defense work.—V. 174, p. 1936.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 80 (P. O. Phoenix), Ariz.

Bond Offering — William O. Glick, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on Feb. 18 for the purchase of $250,000 building bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1972 inclusive. Interest J-J.

Pima County Sanitary Dist. No. 1 (P. O. Tucson), Ariz.

Bond Sale—The $150,000 sewage system bonds offered on Jan. 17—v. 175, p. 184—were awarded to Ellis & Yarrow, of Phoenix, at a price of 100.32.

Tucson Housing Authority, Ariz.

Note Sale—The issue of $625,000 11th series notes was purchased by the Southern Arizona Bank & Trust Co., of Tucson, at 1.16%.

CALIFORNIA

Auburn Joint Union Elementary Sch. Dist. (Placer and El Dorado Countes), Calif.

Bond Offering—Lillian Rechenmacher, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 28 for the purchase of $41,000 building bonds. Dated March 1, 1952. Due on March 1 from 1954 to 1961 inclusive. Interest M-S. Legality approved by Orrick, Dahlquist, Neff & Herrington, San Francisco.

Compton, Calif.

Bond Offering—Mrs. Clyde J. Harlan, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 5 for the purchase of $500,000 water works-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1972 inclusive. Interest F-A. Legality approved by O'Melveny & Myers, of Los Angeles.

Enterprise Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The $60,000 building bonds offered on Jan. 22—v. 175, p. 361—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, J. Barth & Co., Weeden & Co., Dean Witter & Co., all of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Lawson, Levy & Williams, of San Francisco, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland, as 2¼s, at a price of 100.51, a basis of about 2.20%.

Glendora Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The $257,000 building bonds offered on Jan. 22—v. 175, p. 361—were awarded to the Security-First National Bank, of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, as 2s, at a price of 100.71, a basis of about 1.93%.

Hughes-Elizabeth Lakes Union Sch. Dist. (Los Angeles), California

Bond Offering—Harold J. Ostly, County Treasurer, will receive sealed bids until 9 a.m. (PST) on Jan. 29 for the purchase of $42,000 building bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1954 to 1977 inclusive. Interest F-A.

Lompoc Union School District (Santa Barbara County), California

Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (PST) on Feb. 11 for the purchase of $410,000 building bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Interest M-S.

Menlo Park, Calif.

Bond Sale — The $87,883 improvement bonds offered on Jan. 22—v. 175, p. 361—were awarded to Hannaford & Talbot, of San Francisco, at a price of 100.01, a net interest cost of about 3.87%, as follows:

$29,294.30 3¾s. Due on July 2 from 1953 to 1957 inclusive.
41,012.02 4s. Due on July 2 from 1958 to 1964 inclusive.
17,576.58 3¾s. Due on July 2 from 1965 to 1967 inclusive.

Orange County Sanitation Districts (P. O. Santa Ana), Calif.

Bond Sale—The issue of $8,308,000 sewer system bonds was purchased by a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$2,644,000 County Sanitation District No. 1 bonds, at a price of 100.11, a net interest cost of about 2.34%, as follows: $204,000 6s, due on Aug. 1 from 1952 to 1954 inclusive, $2,020,000 2¼s, due on Aug. 1 from 1955 to 1983 inclusive, and $420,000 2½s, due on Aug. 1 from 1984 to 1989 inclusive.

1,644,000 County Sanitation District No. 2 bonds, at a price of 100.13, a net interest cost of about 2.33%, as follows: $126,000 6s, due on Aug. 1 from 1952 to 1954 inclusive, $1,293,000 2¼s, due on Aug. 1 from 1955 to 1983 inclusive, and $225,000 2½s, due on Aug. 1 from 1984 to 1988 inclusive.

1,364,000 County Sanitation District No. 3 bonds, at a price of 100.10, a net interest cost of about 2.35%, as follows: $105,000 6s, due on Aug. 1 from 1952 to 1954 inclusive, $1,015,000 2¼s, due on Aug. 1 from 1955 to 1983 inclusive, and $244,000 2½s, due on Aug. 1 from 1984 to 1990 inclusive.

796,000 County Sanitation District No. 5 bonds, at a price of 101.83, a net interest cost of about 2.70%, as follows: $80,000 6s. Due on Aug. 1 from 1952 to 1955 inclusive, $360,000 2½s, due on Aug. 1 from 1956 to 1973 inclusive, and $356,000 2½s, due on Aug. 1 from 1974 to 1990 inclusive.

912,000 County Sanitation District No. 6 bonds, at a price of 100.10, a net interest cost of about 3.18%, as follows: $100,000 6s, due on Aug. 1 from 1952 to 1955 inclusive, $475,000 3s, due on Aug. 1 from 1956 to 1974 inclusive, and $337,000 3¼s, due on Aug. 1 from 1975 to 1987 inclusive.

488,000 County Sanitation District No. 7 bonds, at a price of 100.06, a net interest cost of about 2.50%, as follows: $156,000 2¼s, due on Aug. 1 from 1952 to 1963 inclusive, $290,000 2½s, due on Aug. 1 from 1964 to 1985 inclusive, and $42,000 2¾s, due on Aug. 1 from 1986 to 1988 inclusive.

460,000 County Sanitation District No. 11 bonds, at a price of 100.11, a net interest cost of about 2.44%, as follows: $132,000 2¾s, due on Aug. 1 from 1952 to 1962 inclusive, $144,000 2¼s, due on Aug. 1 from 1963 to 1974 inclusive, and $184,000 2½s, due on Aug. 1 from 1975 to 1989 inclusive.

Richmond Housing Authority, California

Note Sale—The issue of $547,000 12th series notes was purchased by the Chemical Bank & Trust Co., of New York City, and Associates, at 1.18%.

San Clemente, Calif.

Bond Offering — D. L. Evans, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 6 for the purchase of $13,000 sewage disposal-1949 bonds. Dated Oct. 1, 1949. Due on Oct. 1 in 1967 and 1968. Interest A-O. Legality approved by O'Melveny & Myers, of Los Angeles.

San Francisco (City and County), California

Bond Offering — John R. McGrath, Clerk of Board of Supervisors, will receive sealed bids until Feb. 18 for the purchase of $19,350,000 bonds, as follows:

$9,100,000 school-1948 bonds. Due from 1953 to 1966 inclusive.
2,500,000 street improvement-1947 bonds. Due from 1953 to 1966 inclusive.
1,000,000 off-street parking-1947 bonds. Due from 1953 to 1966 inclusive.
2,000,000 sewage treatment plant-1948 bonds. Due from 1953 to 1966 inclusive.
3,100,000 airport-1949 bonds. Due from 1953 to 1960 inclusive.
1,000,000 Cherry Valley Dam-1949 bonds. Due from 1953 to 1961 inclusive.
650,000 Municipal Railway Rehabilitation bonds. Due from 1953 to 1959 inclusive.

The bonds are dated March 1, 1952.

San Francisco Housing Authority (City and County), Calif.

Note Sale—The issue of $844,000 60th series notes was purchased by Salomon Bros. & Hutzler, of New York City, at 1.18%.

Santa Barbara County Housing Authority, Calif.

Note Sale—The issue of $117,000 11th series was purchased by the Chemical Bank & Trust Co., of New York City, and Associates, at 1.18%.

Soledad-Agua Dulce Union Sch. Dist. (Los Angeles County), Calif.

Bond Offering—Harold J. Ostly, County Treasurer, will receive sealed bids until 9 a.m. (PST) on Jan. 29 for the purchase of $39,000 building bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1954 to 1973 inclusive. Interest F-A.

South Bay Union High Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The $600,000 building bonds offered on Jan. 22—v. 175, p. 361—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., J. Barth & Co., Dean Witter & Co., Heller, Bruce & Co., Kaiser & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Lawson, Levy & Williams, of San Francisco, Taylor & Co., of Beverly Hills, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland, as 2¼s, at a price of 101.08, a basis of about 2.15%.

Victor Valley Union High School District (San Bernardino County), Calif.

Bond Sale—The issue of $640,000 school bonds was purchase by Schwabacher & Co., of San Francisco, at a net interest cost of about 2.43%, as follows:

$175,000 4s. Due on Jan. 15 from 1954 to 1958 inclusive.
465,000 2¼s. Due on Jan. 15 from 1959 to 1970 inclusive.

The bonds are dated Jan. 15, 1952.

CONNECTICUT

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 25 for the purchase of $200,000 notes. Dated Jan. 28, 1952. Due on May 2, 1952. Legality approved by Harry Ossen, City Attorney.

DELAWARE

Georgetown Special Sch. Dist., Del.

Bond Sale—The $491,500 school-1952 bonds offered on Jan. 22—v. 175, p. 184—were awarded to the Farmers Bank of the State of Delaware, of Wilmington, as 2s, at a price of 100.41, a basis of about 1.96%.

FLORIDA

Flagler Beach, Fla.

Bond Sale—The $155,000 water revenue-1951 bonds offered on Jan. 22 — v. 175, p. 184 — were awarded to the T. Nelson O'Rourke, Inc., of Daytona Beach, and Henderson Miller & Co., of New York City, jointly, as 4¼s, at a price of 98.15, a basis of about 4.41%.

Lakeland, Fla.

Bond Offering—L. R. Shuman, City Clerk and Comptroller, will receive sealed bids until 10 a.m. (EST) on Feb. 5 for the purchase of $200,000 sewer revenue-1952 bonds. Dated Jan. 1, 1952. Due on July 1 from 1967 to 1976 inclusive. The bonds are callable. Legality approved by Chapman & Cutler, of Chicago.

Miami Beach, Fla.

Bond Offering—C. W. Tomlinson, City Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 6 for the purchase of $2,399,000 public improvement bonds, as follows:

$650,000 reservoir, series 1 bonds. Due on Aug. 1 from 1952 to 1971 inclusive.
449,000 street paving-1951 bonds. Due on Aug. 1 from 1952 to 1971 inclusive.
300,000 police station, series 9 bonds. Due on Aug. 1 from 1952 to 1971 inclusive.
1,000,000 Ocean Front Park, series 11 bonds. Due on Aug. 1 from 1952 to 1971 inclusive.

The bonds are dated Aug. 1, 1951. Interest F-A. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pensacola, Fla.

Certificate Sale — The $750,000 water revenue-1951 certificates offered on Jan. 21—v. 175, p. 87—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Leedy, Wheeler & Alleman, of Orlando, Watkins, Morrow & Co., and Hendrix & Mayes, both of Birmingham, at a price of 100.09, a net interest cost of about 2.35%, as follows:

$45,000 4s. Due on Nov. 1 from 1952 to 1957 inclusive.
167,000 2s. Due on Nov. 1 from 1958 to 1964 inclusive.
264,000 2¼s. Due on Nov. 1 from 1965 to 1970 inclusive.
274,000 2½s. Due on Nov. 1 from 1971 to 1976 inclusive.

ILLINOIS

Decatur Housing Authority, Ill.

Note Sale—The issue of $1,284,000 21st series notes was purchased by the Hanover Bank, of New York City, at 1.18%.

University of Illinois (P. O. Urbana), Ill.

Bond Offering—Lloyd Morey, Comptroller, reports that sealed bids will be received at the University of Illinois Center, 20th Floor, La Salle Hotel, Chicago, until 11 a.m. (CST) on Feb. 14 for the purchase of $1,750,000 Dormitory Revenue bonds. Dated March 1, 1952.

University of Illinois (P. O. Urbana), Ill.

Bond Offering — Lloyd Morey, Comptroller, will receive sealed bids at the University of Illinois Center, 20th floor, LaSalle Hotel, LaSalle and Madison Streets, Chicago, until 11 a.m. (CST) on Feb. 14 for the purchase of $1,750,000 Urbana-Champaign Residence Halls-1952 Revenue bonds. Dated March 1, 1952. Due on March and Sept. 1 from 1954 to 1982 inclusive. The bonds maturing after March 1, 1957 are callable. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County Housing Authority, Ill.

Note Sale—The issue of $574,000 12th series notes was purchased by the City National Bank, of Rockford, at 1.15%.

INDIANA

Culver, Ind.

Bond Sale—The $415,000 sewage works revenue bonds offered on Jan. 22 — v. 175, p. 185 — were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1¾s, at a price of 100.77, a basis of about 3.20%.

New Albany Housing Authority, Indiana

Note Offering—Joseph M. McDaniel, Secretary-Treasurer, will receive sealed bids until noon (CST) on Feb. 5 for the purchase of $538,000 notes. Dated March 4, 1952. Due on Sept. 19, 1952.

IOWA

Ames, Iowa

Bonds Not Sold—No bids were received for the $2,710.48 street improvement bonds offered on Jan. 22—v. 175, p. 361.

Whittemore, Iowa

Bond Offering—Melvin R. Roeber, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 29 for the purchase of $10,000 water revenue bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1962 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Independence Sch. Dist. No. 5, Kansas

Bond Offering—E. R. Stevens, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of $1,250,000 building, series AA bonds. Dated March 1, 1952. Due on Sept. 1 from 1953 to 1972 inclusive.

KENTUCKY

Cynthiana, Ky.

Bonds Sale—The $220,000 water works and sewer revenue bonds offered on Jan. 22—v. 175, p. 361—were awarded to a syndicate

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composed of J. J. B. Hilliard & Son, of Louisville, A. C. Allyn & Co., of Chicago, and the Kentucky Company, of Louisville, at a price of 100.01, a net interest cost of about 2.42%, as follows:

$50,000 2½s. Due on Jan. 1 from 1953 to 1957 inclusive.
80,000 2¼s. Due on Jan. 1 from 1958 to 1964 inclusive.
90,000 2½s. Due on Jan. 1 from 1965 to 1970 inclusive.

McCracken County (P. O. Paducah), Ky.

Bond Offering — Christine Alliston, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Jan. 28 for the purchase of $114,000 general refunding bonds. Dated Aug. 15, 1951. Due on March 15 from 1953 to 1966 inclusive. The bonds maturing on and after March 15, 1960 are callable. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Allen Parish Sch. Dist. No. 5 (P. O. Oberlin), La.

Bond Offering — L. L. Smith, Secretary-Treasurer of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 21 for the purchase of $210,000 school bonds. Dated March 1, 1952. Due from 1953 to 1962 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Ferriday, La.

Bond Offering — Mrs. Johnnie Parker, Town Clerk, will receive sealed bids until 10:30 a.m. (CST) on Feb. 14 for the purchase of $65,000 public improvement bonds. Dated March 1, 1952. Due on March 1 from 1954 to 1962 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson Parish Sewerage Dist. No. 2 (P. O. Gretna), La.

Bond Sale—The $400,000 improvement bonds offered on Jan. 23—v. 174, p. 2594—were awarded to Scharff & Jones, of New Orleans, and Associates, at a net interest cost of about 3.18%.

Vernon Parish Ward Wide School District No. 14 (P. O. Leesville), La.

Bond Offering—T. L. Harvey, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 7 for the purchase of $24,750 school bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1967 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Allegany County (P. O. Cumberland), Md.

Bond Offering — William H. Lemmert, President of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Feb. 15 for the purchase of $1,000,000 flood protection bonds. Dated Feb. 1, 1952.

Baltimore Housing Authority, Md.

Note Sale—The issue of $3,000,000 notes was purchased by the Hanover Bank, of New York City, as follows:

$1,000,000 86th series, at 1.15%.
1,000,000 86th series, at 1.16%.
1,000,000 86th series, at 1.17%.

Additional Sale—The $565,000 notes were purchased by Salomon Bros. & Hutzler, of New York City, at 1.18%.

MASSACHUSETTS

Chelsea Housing Authority, Mass.

Note Sale—The issue of $1,600,000 fourth series notes was purchased by the Branch Banking & Trust Co., of Wilson, at 1.06%.

Everett Housing Authority, Mass.

Note Sale—The issue of $800,000 second series notes was purchased by the Branch Banking & Trust Co., of Wilson, at a price of 1.06%.

Framingham, Mass.

Bond Offering—Albert E. Cole, Town Treasurer, will receive sealed bids in care of the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EST) on Jan. 30 for the purchase of $130,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1965 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hamilton, Mass.

Bond Sale—The $750,000 bonds offered on Jan. 23—v. 175, p. 362—were awarded to a syndicate composed of R. L. Day & Co., Whiting, Weeks & Stubbs, and Estabrook & Co., all of Boston, as 1.60s, at a price of 100.46, a basis of about 1.54%.

Marblehead Housing Authority, Massachusetts

Note Sale—The issue of $700,000 third series notes was purchased by the Branch Banking & Trust Co., of Wilson, at 1.11%.

Revere Housing Authority, Mass.

Note Sale—The issue of $3,075,000 fifth series notes was purchased by the Branch Banking & Trust Co., of Wilson, at 1.11%.

Stoneham Housing Authority, Mass.

Note Sale—The issue of $340,000 second series notes was purchased by the Branch Banking & Trust Co., of Wilson, at 1.07%.

Westfield, Mass.

Bond Offering — Harold N. Barnes, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 29 for the purchase of $451,000 bonds, as follows:

$386,000 Highland School bonds. Due on Feb. 1 from 1953 to 1972 inclusive.
65,000 gas system and service conversion bonds. Due on Feb. 1 from 1953 to 1972 inclusive.

The bonds are dated Feb. 1, 1952. Legality approved by Ely, Bartlett, Thompson & Brown, of Boston.

West Springfield, Mass.

Bond Sale—The $435,000 sewer bonds offered on Jan. 23—v. 175, p. 362—were awarded to Whiting, Weeks & Stubbs, and R. L. Day & Co., both of Boston, jointly, as 1½s, at a price of 100.56, a basis of about 1.41%.

MICHIGAN

Detroit, Mich.

Bond Sale—The $3,240,000 general public improvement, series M bonds offered on Jan. 22—v. 175, p. 362—were awarded to a syndicate composed of the National City Bank, Roosevelt & Cross, and F. S. Smithers & Co., all of New York City, at a price of par, a net interest cost of about 2.27%, as follows:

$689,000 4s. Due on Jan. 15 from 1953 to 1961 inclusive.
1,200,000 2s. Due on Jan. 15 from 1963 to 1972 inclusive.
1,351,000 2¼s. Due on Jan. 15 from 1973 to 1981 inclusive.

Additional Sale—The $150,000 street paving, special assessment series 51-1 bonds were purchased by the First of Michigan Corporation, of Detroit, at a price of 100.004, a net interest cost of about 1.58%, as follows:

$30,000 3s. Due on Dec. 15, 1952.
120,000 1½s. Due on Dec. 15 from 1953 to 1956 inclusive.

Ecorse, Mich.

Note Offering — Patrick B. Trondle, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 29 for the purchase of $190,000 tax anticipation notes. Dated Feb. 15, 1952. Due on Nov. 1, 1952.

Holland, Mich.

Bond Sale—The $85,500 paving, special assessment, series 1951 bonds offered on Jan. 16—v. 175, p. 185—were awarded to the First National Bank, of Holland, as 1½s, at a price of 100.13, a basis of about 1.47%.

Meridian Township School District No. 8 (P. O. East Lansing), Michigan

Bond Sale—The issue of $35,000 building bonds was purchased by Watling, Lerchen & Co., of Detroit, at a price of 100.06, a net interest cost of about 3.09%, as follows:

$15,000 3½s. Due on July 1 from 1953 to 1957 inclusive.
20,000 Due on July 1 from 1958 to 1963 inclusive.

The bonds are dated Feb. 1, 1952. Due on July 1 from 1953 to 1963 inclusive. The bonds maturing in 1959 to 1963 are callable.

Ontonagon County (P. O. Ontonagon), Mich.

Note Sale—The issue of $125,000 road tax anticipation notes was purchased by Kenower, MacArthur & Co., of Detroit. Dated Jan. 2, 1952. Due on Feb. 1 from 1953 to 1962 inclusive.

Oronoko Township Sch. Dist. No. 1 (P. O. Berrien Springs), Mich.

Bond Sale — The issue of $500,000 building bonds was purchased by a syndicate composed of the First of Michigan Corp., of Detroit, Braun, Bosworth & Co., Inc., McDonald-Moore & Co., of Detroit, and the Berrien Securities, Inc., of Benton Harbor, at a price of 100.02, a net interest cost of about 2.29%, as follows:

$255,000 2½s. Due on April 1 from 1953 to 1963 inclusive.
205,000 2¼s. Due from 1964 to 1969 inclusive.
40,000 2s. Due on April 1, 1970.

The bonds are dated Feb. 1, 1952. Due on April 1 from 1953 to 1970 inclusive. The bonds maturing in 1964 to 1970 are callable.

Saginaw, Mich.

Bond Sale—The $885,000 funding bonds offered on Jan. 21—v. 175, p. 185—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, McDonald-Moore & Co., H. V. Sattley & Co., and Kenower, MacArthur & Co., all of Detroit, at a price of 100.005, a net interest cost of about 1.85%, as follows:

$500,000 1½s. Due on Feb. 1 from 1953 to 1963 inclusive.
385,000 2s. Due on Feb. 1 from 1964 to 1977 inclusive.

Additional Sale — The $137,000 special assessment, series A-1952 bonds were purchased by Harriman Ripley & Co., Inc., at a net interest cost of about 1.62%, as follows:

$49,000 sewer improvement bonds: $35,000 1¾s, due on Jan. 1 from 1953 to 1959 inclusive, and $14,000 1½s, due on Jan. 1 from 1960 to 1962 inclusive.
88,000 street improvement bonds: $61,000 1¾s, due on Jan. 1 from 1953 to 1959 inclusive, and $27,000 1½s, due on Jan. 1 from 1960 to 1962 inclusive.

South Haven, Mich.

Bond Sale—The $37,500 paving, special assessment-1951 bonds offered on Jan. 21—v. 175, p. 362—were awarded to McDonald-Moore & Co., of Detroit, at a net interest cost of about 1.74%.

Wayne County (P. O. Detroit), Mich.

Bond Offering—Sealed bids will be received until Jan. 31 for the purchase of $2,000,000 Metropolitan Water Supply Revenue, series D bonds. Interest J-J.

West Bridgewater, Mass.

Bond Offering—Orvis F. Kinney, Town Treasurer, will receive sealed bids in care of the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on Jan. 29 for the purchase of $300,000 school loan, act of 1949 bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1953 to 1972 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Concord, Hanover, Pulaski and Spring Arbor Townships, Concord Community Frac. Agric. Sch. Dist. No. 7 (P. O. Concord), Mich.

Bond Offering—Edgar Hubbard, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 11 for the purchase of $375,000 building bonds. Dated Feb. 1, 1952. Due on April 1 from 1952 to 1968 inclusive. The bonds maturing in 1962 to 1968 are callable. Interest A-O.

Mt. Morris Township Sch. Dist. No. 6 (P. O. 3404 N. Linden Road, Flint), Mich.

Bond Offering—Kathryn Panzlau, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 7 for the purchase of $60,000 building bonds. Dated Feb. 1, 1952. Due on June 1 from 1952 to 1967 inclusive. The bonds maturing in 1964 to 1967 are callable. Interest J-D. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Summit Township Sch. Dist. No. 2 (P. O. Jackson), Mich.

Bond Offering—M. M. Palmer, Director, will receive sealed bids until 6 p.m. (EST) on Feb. 13 for the purchase of $35,000 building bonds. Dated Nov. 1, 1951. Due on April 1 from 1952 to 1968 inclusive. The bonds maturing in 1959 to 1968 are callable. Interest A-O.

MINNESOTA

Carver County Indep. Sch. Dist. No. 78 (P. O. Norwood-Young America), Minn.

Bond Sale—The $265,000 building bonds offered on Jan. 18—v. 175, p. 185—were awarded to the First National Bank, of Minneapolis, and Harold E. Wood & Co., of St. Paul, jointly, at a price of 100.12, a net interest cost of about 2.48%, as follows:

$60,000 2½s. Due on Jan. 1 from 1954 to 1959 inclusive.
80,000 2¼s. Due on Jan. 1 from 1960 to 1967 inclusive.
40,000 2½s. Due on Jan. 1 from 1968 to 1971 inclusive.
85,000 2.60s. Due on Jan. 1 from 1972 to 1979 inclusive.

Crystal, Minn.

Certificate Offering — B. E. Scott, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 28 for the purchase of $15,000 fire equipment, street construction and maintenance equipment certificates of indebtedness. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1957 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Duluth, Minn.

Certificate Sale—The $150,000 permanent improvement fund certificates of indebtedness offered on Jan. 23—v. 175, p. 362—were awarded to Halsey, Stuart & Co., as 1.40s, at a price of 100.26, a basis of about 1.32%.

Lexington (P. O. Box 524, New Brighton), Minn.

Bond Offering — Ted J. Chapman, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 31 for the purchase of $15,000 improvement-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1954 to 1958 inclusive. Legality approved by Moody & Swagler, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

Mapleton, Minn.

Bond Sale—The $30,000 water bonds offered on Jan. 23—v. 175, p. 362—were awarded to the First National Bank, of Mapleton, at a net interest cost of about 1.95%.

Willmar, Minn.

Certificate Sale—The $450,000 public utility revenue certificates offered on Jan. 23—v. 175, p. 185—were awarded to a syndicate composed of Blyth & Co., John Nuveen & Co., and E. J. Prescott & Co., all of Chicago, at a price of 100.04, a net interest cost of about 2.30%, as follows:

$60,000 2¾s. Due on Jan. 1 from 1953 to 1968 inclusive.
70,000 2¼s. Due on Jan. 1 from 1958 to 1961 inclusive.
320,000 2.30s. Due on Jan. 1 from 1962 to 1969 inclusive.

MISSISSIPPI

Monroe County (P. O. Aberdeen), Miss.

Bond Offering — O. H. Owens, Clerk of Board of Supervisors, will sell at public auction until 2 p.m. (CST) on Feb. 8 $2,600,000 industrial plant bonds.

Natchez Separate Sch. Dist., Miss.

Bond Sale — The $1,250,000 school bonds offered on Jan. 22—v. 175, p. 2594—were awarded to a syndicate composed of the First National Bank, of Memphis, Allen and Co., of Hazlehurst, Lewis & Co., of Jackson, M. A. Saunders & Co., of Memphis, Weil, Arnold & Crane, of New Orleans, Sterne, Agee & Leach, of Birmingham, Leland Speed Co., Hamp Jones Co., both of Jackson, and J. G. Hickman Co., of Vicksburg, at a price of 100.006, a net interest cost of about 2.47%, as follows:

$430,000 2½s. Due on Jan. 2 from 1953 to 1963 inclusive.
150,000 2¼s. Due on Jan. 2 from 1964 to 1966 inclusive.
670,000 2½s. Due on Jan. 2 from 1967 to 1977 inclusive.

The bonds are dated Jan. 2, 1952.

Pascagoula, Miss.

Bond Sale—The issue of $275,000 street improvement bonds was purchased by a syndicate composed of the First National Bank, of Memphis, Southern Bond Co., J. S. Love Co., and the O. B. Walton Co., all of Jackson, at a net interest cost of about 2.70%.

NEVADA

Reno, Nev.

Bond Sale—The $11,954.82 special improvement district-1951 bonds offered on Jan. 18—v. 175, p. 186 — were awarded to the First National Bank of Nevada, of Reno.

NEW HAMPSHIRE

Dover, N. H.

Note Sale — The $300,000 notes offered on Jan. 23—v. 174, p. 2038—were awarded to the Merchants National Bank, of Dover, at 1.10% discount.

Dover, N. H.

Note Offering — Maurice J. Murphy, Mayor, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of $300,000 notes. Dated Jan. 24, 1952. Due on Dec. 15, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Portsmouth, N. H.

Note Offering—Joseph P. Marden, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 23 for the purchase of $600,000 notes. Dated Jan. 17, 1952. Due on Sept. 17, Oct. 17 and Nov. 17, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Portsmouth, N. H.

Note Sale—The $600,000 notes offered on Jan. 23—v. 174, p. 2141 — were awarded to the Second National Bank, of Boston, at 1.02% discount.

NEW JERSEY

Caldwell Township School District (P. O. State Highway, No. 6 Caldwell, R. F. D.), N. J.

Bond Sale—The $295,000 school bonds offered on Jan. 21—v. 175, p. 186—were awarded to Boland, Saffin & Co., of New York City, taking $294,000, as 2.20s, at a price of 100.46, a basis of about 2.15%.

Chatham Sch. Dist., N. J.

Bond Sale—The $498,000 school bonds offered on Jan. 22—v. 175, p. 186—were awarded to a syndicate composed of the National State Bank of Newark, Mackey, Dunn & Co., of New York City,

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Ryan, Hanauer & Co., of Newark, and Green, Ellis & Anderson, of New York City, taking $497,000, as 2.20s, at a price of 100.32, a basis of about 2.16%.

Leonia School District, N. J.

Bond Offering—F. M. Fernalld, District Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 5 for the purchase of $305,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Madison Township (P. O. Box 173, R. F. D. No. 1, Matawan), N. J.

Bond Sale—The $47,000 beach protection bonds offered on Jan. 16—v. 175, p. 186—were awarded to the Farmers & Merchants National Bank, of Matawan, as 1.80s, at par.

Middletown Township (P. O. Middletown), N. J.

Bond Offering — Joseph E. Johnson, Township Treasurer, will receive sealed bids until 3:30 p.m. (EST) on Feb. 5 for the purchase of $217,000 general improvement bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1953 to 1964 inclusive. Interest F-A. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Millburn Township (P. O. Millburn), N. J.

Bond Sale—The $300,000 sewer system assessment bonds offered on Jan. 21—v. 175, p. 186—were awarded to the Hillside National Bank, of Hillside, as 1.30s, at a price of 100.01, a basis of about 1.29%.

Montclair, N. J.

Bond Sale — The $1,985,000 bonds offered on Jan. 22—v. 175, p. 186—were awarded to a syndicate composed of Phelps, Fenn & Co., Shields & Co., both of N. Y. City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Hornblower & Weeks, Dick & Merle-Smith, Gordon Graves & Co., all of New York City, Wurts, Dulles & Co., of Philadelphia, and F. R. Cole & Co., of Newark, as 1.80s, at a price of 100.04, a basis of about 1.79%.

North Arlington, N. J.

Bond Offering—Robert B. Galloway, Borough Clerk, will receive sealed bids until 9 p.m. (EST) on Feb. 5 for the purchase of $66,000 general improvement bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1966 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

Trenton, N. J.

Bond Sale — The $3,911,000 bonds offered on Jan. 24—v. 175, p. 362—were awarded to a syndicate composed of Kuhn, Loeb & Co., Salomon Bros. & Hutzler, both of New York City, Glore, Forgan & Co., Bartow Leeds & Co., of New York City, Stroud & Co., of Philadelphia, Tripp & Co., J. G. White & Co., Inc., Van Alstyne, Noel Corp., Shelby Cullom Davis & Co., R. D. White & Co., and Paul Frederick & Co., all of New York City, taking $3,908,000 as 1.95s, at a price of 100.10, a basis of about 1.94%.

NEW YORK

Bedford Union Free Sch. Dist. No. 7 (P. O. Bedford Hills), New York

Bond Sale—The $25,000 library-1951 bonds offered on Jan. 18—v. 175, p. 186—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 2s, at a price of 100.52, a basis of about 1.92%.

Fredonia, N. Y.

Bond Offering—Stanley R. McConnell, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 29 for the purchase of $50,200 sewer-1952 bonds. Dated Jan. 15, 1952. Due on July 15 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Newark, N. Y.

Bond Offering—J. Arthur Dear, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 5 for the purchase of $150,000 water-1952 bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1982 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale — $39,000,000 notes offered on Jan. 23—v. 174, p. 2594—were awarded as follows:

Chemical Bank & Trust Co., of New York City, and Associates: $9,000,000 43rd series, at 1.19%, $5,000,000 44th series, at 1.19%, $3,000,000 45th series, at 1.19%, $1,000,000 46th series, at 1.19%.

The Hanover Bank, and C. J. Devine & Co., both of New York City, jointly: $1,500,000 43rd series, at 1.16%, plus a premium of $30., $1,500,000 44th series, at 1.16%, plus a premium of $30., $2,000,000 43rd series, at 1.17%, plus a premium of $40., $2,000,000 44th series, at 1.17%, plus a premium of $40., $1,500,000 43rd series, 1.18%, plus a premium of $30., $1,500,000 44th series, at 1.18%, plus a premium of $30., $1,000,000 45th series, at 1.18%, plus a premium of $20., $1,500,000 43rd series, at 1.19%, plus a premium of $30., $1,500,000 44th series, at 1.19%, plus a premium of $30., $1,000,000 45th series, at 1.19%, plus a premium of $20.

Additional Sale—The $6,000,000 notes were purchased by the Bessemer Trust Co., of Jersey City, at 1.19%, plus a premium of $66.

North Hempstead Union Free Sch. Dist. No. 1 (P. O. Westbury), N. Y.

Bond Offering—James S. Riley, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 30 for the purchase of $1,843,000 building-1952 bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1969 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay (P. O. Oyster Bay), New York

Bond Offering—Charles E. Ransom, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on Jan. 29 for the purchase of $198,000 bonds, as follows:

$95,000 Massapequa Park and Parking District-1952 bonds. Due on Jan. 1 from 1953 to 1961 inclusive.

103,000 Massapequa Water District-1952, series D bonds. Due on Jan. 1 from 1953 to 1972 inclusive.

The bonds are dated Jan. 1, 1952. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Triborough Bridge and Tunnel Authority, N. Y.

$215,000,000 Debt Consolidation Financing Arranged—The largest public offering of a revenue bonds issue has been arranged by Triborough Bridge and Tunnel Authority through a nationwide investment banking group headed by Dillon, Read & Co., Inc. Of a total issue of $215,000,000 1⅝% to 2⅛% general revenue bonds, series A, maturing semi-annually from July 1, 1957 to July 1, 1969, $159,000,000 are being publicly offered by the 279 members of the underwriting group at prices to yield from 1.45% to 2.20%. The remaining $56,000,000 of the bonds are being purchased from the Authority by certain banks through negotiation by Dillon, Read & Co., Inc., and are not included in the bonds being offered by the underwriters.

This financing consolidates all of the Authority's funded debt and pools the revenues of all its present facilities as security therefor. The Authority's vehicular toll facilities comprise five bridges and two tunnels in the City of New York which have previously secured two separate issues of bridge and tunnel bonds. The proceeds to the Authority from the new bonds and other available funds are being used to retire all of the Authority's $211,620,000 present funded debt and to create an initial reserve of $18,000,000 which is to be increased after Jan. 1, 1957, to two times annual debt service.

The $159,000,000 bonds being offered by the syndicate consist of the following:

$13,345,000 1⅝% series A bonds. due on July 1, 1957, to Jan. 1, 1959.

23,530,000 1¾% series A bonds. Due on July 1, 1959 to Jan. 1, 1962.

29,600,000 2% series A bonds. Due on July 1, 1962, to July 1, 1964 inclusive.

92,525,000 2⅛% series A bonds. Due on Jan. and July 1 from 1965 to 1969 inclusive.

The bonds are dated Jan. 1, 1952. Interest J-J. Legality approved by Hawkins, Delafield & Wood, and Wood, King & Dawson, both of New York City.

Among those associated with Dillon, Read & Co., Inc., in the underwriting are: Lehman Bros., The First Boston Corporation, Blyth & Co., Inc., Kuhn, Loeb & Co., Lazard Freres & Co., Harriman Ripley & Co., Incorporated, Smith, Barney & Co., Blair, Rollins & Co., Incorporated, Eastman, Dillon & Co., Glore, Forgan & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Ladenburg, Thalmann & Co., W. C. Langley & Co., Stone & Webster Securities Corp., Union Securities Corporation, White, Weld & Co., C. J. Devine & Co., Drexel & Co., Hemphill, Noyes, Graham, Parsons & Co., Merrill Lynch, Pierce, Fenner & Beane, Philps, Fenn & Co., Salomon Bros. & Hutzler, Shields & Co., Barr Brothers & Co., A. C. Allyn and Co., Inc., Alex. Brown & Sons, Equitable Securities Corp., R. W. Pressprich & Co., Reynolds & Co., L. F. Rothschild & Co., and B. J. Van Ingen & Co., Inc.

Tupper Lake, N. Y.

Bond Offering—Grace P. Jessie, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 30 for the purchase of $61,000 public improvement-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Camden County (P. O. Camden), N. C.

Bond Sale—The $75,000 school building bonds offered on Jan. 22—v. 175, p. 362—were awarded to R. S. Dickson & Co., of Charlotte, at a price of 100.02, a net interest cost of about 2.34%, as follows:

$42,000 2½s. Due on June 1 from 1954 to 1957 inclusive.

33,000 2¼s. Due on June 1 from 1958 to 1960 inclusive.

Carthage, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 29 for the purchase of $20,000 water bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1972 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

Edgecombe County (P. O. Tarboro), N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 29 for the purchase of $625,000 school building, series B bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1976 inclusive. Interest A-O. Legality approved by Reed, Hoyt & Washburn, of New York City.

Madison, N. C.

Bond Sale—The $100,000 water bonds offered on Jan. 22—v. 175, p. 362—were awarded to McDaniel Lewis & Co., of Greensboro, and Fox, Reusch & Co., of Cincinnati, jointly, as 3s, at a price of 100.11, a basis of about 2.99%.

Martin County (P. O. Williamston), N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 29 for the purchase of $54,000 bonds, as follows:

$29,000 school building bonds. Due on June 1 from 1954 to 1957 inclusive.

25,000 road and bridge refunding bonds. Due on June 1 from 1955 to 1958 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

Person County (P. O. Roxboro), N. C.

Bond Sale—The $27,000 school building bonds offered on Jan. 22—v. 175, p. 362—were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, at a price of 100.21, a net interest cost of about 1.64%, as follows:

$22,000 1¾s. Due on June 1 from 1953 to 1959 inclusive.

5,000 1½s. Due on June 1, 1960.

NORTH DAKOTA

Williston, N. Dak.

Bond Offering—H. L. Grimstvedt, City Auditor, will receive sealed bids until 2 p.m. (CST) on Feb. 5 for the purchase of $100,000 water works bonds. Dated March 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Interest M-S. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Claridon Local Sch. Dist. (P. O. Route 1, Chardon), Ohio

Bond Sale—The $117,410 school house bonds offered on Jan. 21—v. 175, p. 363—were awarded to Singer, Deane & Scribner, of Pittsburgh, at a price of 100.43, a net interest cost of about 2.70%.

Haskins, Ohio

Bond Offering—Evelyn Garrett, Village Clerk, will receive sealed bids until noon (EST) on Feb. 5 for the purchase of $16,800 water works assessment bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1972 inclusive. Interest A-O.

Highland-South Richland Local Sch. Dist. (P. O. R. F. D. No. 6, Defiance), Ohio

Bond Offering — George R. Hoellrich, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 31 for the purchase of $490,000 building bonds. Dated March 1, 1952. Due on Oct. 1 from 1953 to 1975 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lemon Local Sch. Dist. (P. O. Monroe), Ohio

Bond Offering—Hazel Hannah, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 7 for the purchase of $670,000 building bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1977 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lorain, Ohio

Bond Sale—The $1,600,000 bonds offered on Jan. 22—v. 175, p. 187—were awarded to a syndicate composed of Halsey, Stuart & Co., First of Michigan Corporation, of New York City, John Nuveen & Co., of Chicago, Field, Richards & Co., Wm. J. Mericka & Co., both of Cleveland, Doll & Isphording, Inc., Provident Savings Bank & Trust Co., both of Cincinnati, McMaster Hutchinson & Co., of Chicago, and Weil, Roth & Irving Co., of Cincinnati, as 2s, at a price of 100.52, a basis of about 1.94%.

Muskegon Township Frac. School District No. 7 (P. O. 1404 N. Getty Street, Muskegon), Ohio

Bond Offering—Edward Koonsman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 29 for the purchase of $195,000 building bonds. Dated Jan. 15, 1952. Due on May 15 from 1953 to 1965 inclusive. The bonds maturing in 1961 to 1965 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Noble Township Sch. Dist. (P. O. R. F. D. No. 1, Defiance), Ohio

Bond Offering—A. W. Smith, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 31 for the purchase of $103,000 building bonds. Dated March 1, 1952. Due on Oct. 1 from 1953 to 1975 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Olmsted, Ohio

Bond Offering—E. M. Christman, City Auditor, will receive sealed bids until noon (EST) on Feb. 4 for the purchase of $101,588 special assessment bonds, as follows:

$26,400 McKenzie Road Water Improvement bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

25,600 McKenzie Road Water Improvement bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

2,230 Gladland Ave., Water Improvement bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

15,385 Walter Road Water Improvement bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

20,200 Gessner Road Water Improvement bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

11,773 Porter Road Water Improvement bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

The bonds are dated Jan. 1, 1952. Interest A-O.

Ravenna City Sch. Dist., Ohio

Bond Offering—Mary E. Moncey, Clerk Board of Education, will receive sealed bids until noon (EST) on Feb. 1 for the purchase of $200,000 building bonds. Dated Feb. 1, 1952. Due on April and Oct. 1 from 1953 to 1972 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey of Cleveland.

Springfield Local Sch. Dist. (P. O. R. D. 2, Akron 12), Ohio

Bond Sale — The $800,000 improvement bonds offered on Jan. 21—v. 175, p. 187—were awarded to a syndicate composed of Ryan, Sutherland & Co., of Toledo, Wm. J. Mericka & Co., of Cleveland, Fox, Reusch & Co., Walter, Woody & Heimerdinger, and W. E. Hutton & Co., all of Cincinnati, as 3s, at a price of 101.59, a basis of about 2.83%.

Union Township Local Sch. Dist. (P. O. Lombardsville), Ohio

Bond Sale — The $43,000 improvement bonds offered on Jan. 17—v. 175, p. 187—were awarded to Widmann & Co., of Cincinnati.

Washington Local Sch. Dist. (P. O. West Portsmouth), Ohio

Bond Sale—The issue of $260,000 building bonds was purchased by Stranahan, Harris & Co., of Toledo, and Fox, Reusch & Co., of Cincinnati, jointly, as 3¼s, at a price of 101.63, a basis of about 3.13%. Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1976 incl

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West Geauga Local Sch. Dist. (P. O. Chesterland), Ohio

Bond Offering — Loretta D. Eddy, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 2 for the purchase of $500,000 building and equipment bonds. Dated Feb. 1, 1952. Due on Oct. 1 from 1953 to 1975 inclusive. Interest A-O.

OKLAHOMA

Kiowa County Indep. Sch. Dist. No. 3 (P. O. Gotebo), Okla.

Bond Sale—The issue of $71,000 building and site bonds was purchased by the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 1.47%. Due from 1954 to 1960 inclusive.

OREGON

Bend, Ore.

Bond Sale—The $500,000 water bonds offered on Jan. 18—v. 175, p. 187 — were awarded to the United States National Bank, of Portland, at a net interest cost of about 2.15%.

Curry County Sch. Dist. No. 10-J (P. O. Box 823, Langlois), Ore.

Bond Offering — Frances Everest, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 11 for the purchase of $80,000 school bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1954 to 1963 inclusive. Interest F-A. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Gold Hill, Ore.

Bond Offering—Ferd W. Jones, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Feb. 4 for the purchase of $12,000 fire equipment bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1962 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Sch. Dist. No. 29 (P. O. 2920 S. E. 122nd Avenue, Portland), Ore.

Bond Offering—Cora B. Wegner, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 13 for the purchase of $125,000 school bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1962 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Erie Housing Authority, Pa.

Note Sale—The issue $1,042,000 16th series notes was purchased by the Hanover Bank, of New York City, at 1.15%.

Kennett Square Indep. Sch. Dist. No. 1, Pa.

Bond Offering—Norman L. Davidson, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 5 for the purchase of $15,000 school bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1957 to 1982 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Kennett Township Sch. Dist. (P. O. Kennett Square), Pa.

Bond Offering—John Johnson, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 5 for the purchase of $35,000 school bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1957 to 1982 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lower Merion Township Sch. Dist. (P. O. Ardmore), Pa.

Bond Sale—The $250,000 building, site and equipment bonds offered on Jan. 21—v. 175, p. 187—were awarded to Harriman Ripley & Co., Inc., and Drexel & Co., jointly, as 1⅜s, at a price of 100.39, a basis of about 1.30%.

New Garden Township Sch. Dist. (P. O. Kennett Square), Pa.

Bond Offering — Ethel Crossan, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 5 for the purchase of $35,000 school bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1957 to 1982 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Philadelphia Housing Authority, Pennsylvania

Note Sale—The issue of $1,363,000 notes was purchased by the Provident Trust Co., Philadelphia, as follows:

$763,000 32nd series notes, at 1.10%.
300,000 33rd series notes at 1.12%.
300,000 33rd series notes at 1.14%.

Additional Sale—The $1,493,000 notes were purchased by the Hanover Bank, of New York City, at 1.15%.

Wilkinsburg, Pa.

Bond Offering—John C. Deal, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 11 for the purchase of $250,000 general obligation bonds. Dated March 1, 1952. Due on March 1 from 1954 to 1978 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

SOUTH CAROLINA

Charleston Housing Authority, South Carolina

Note Sale—The issue of $445,000 22nd series notes was purchased by the Hanover Bank, of New York City, at 1.19%.

Richland County Dentsville School District No. 2 (P. O. Columbia), S. C.

Bond Sale—The issue of $100,000 building and improvement bonds was purchased by the Robinson-Humphrey Co., Inc., of Atlanta, and Associates, as follows:

$25,000 2¼s. Due on Jan. 1 from 1953 to 1957 inclusive.
75,000 2½s. Due on Jan. 1 from 1958 to 1967 inclusive.

The bonds are dated Jan. 1, 1952. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Polk County (P. O. Benton), Tenn.

Bond Offering—J. V. Newman, County Chairman, will receive sealed bids until 2 p.m. (EST) on Feb. 26 for the purchase of $140,000 school bonds. Dated Feb. 1, 1952. Due on Aug. 1 from 1953 to 1966 inclusive. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Beaumont Indep. Sch. Dist., Texas

Bonds Publicly Offered — The First Southwest Co., of Dallas is offering $998,000 2¾% school house bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1953 to 1981 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Grand Prairie, Texas

Bond Offering—J. A. Johnson, City Secretary, will receive sealed bids until 8 p.m. (CST) on Jan. 30 for the purchase of $400,000 bonds, as follows:

$185,000 water works and sewer system improvement and extension-1952 bonds. Due on Feb. 15 from 1953 to 1982 incl.
215,000 improvement-1952 bonds. Due on Feb. 15 from 1953 to 1982 inclusive.

The bonds are dated Feb. 15, 1952. The bonds maturing on and after Feb. 15, 1968 are callable. Interest F-A. Legality approved by the Attorney-General of the State, and McCall, Parkhurst & Crowe, of Dallas.

Santa Anna Indep. Sch. Dist., Texas

Bond Sale—The issue of $160,000 building bonds was purchased by C. N. Burt & Co., of Dallas, as 2¾s and 3s. Dated Jan. 1, 1952.

South Park Indep. Sch. Dist. (P. O. Beaumont), Texas

Bond Sale—The issue of $1,649,500 bonds was purchased by a syndicate composed of Rowles, Winston & Co., of Houston, M. E. Allison & Co., Austin, Hart & Parvin, Columbian Securities Corp., Dewar, Robertson & Pancoast, Dittmar & Co., First of Texas Corp., all of San Antonio, Henry-Seay & Co., R. A. Underwood & Co., both of Dallas, and Shawell & Co., of Houston, as follows:

$205,500 school house bonds. Due on Feb. 15 from 1953 to 1970 inclusive.
212,000 school house bonds. Due on Feb. 15 in 1971 and 1972.
1,232,000 school house bonds. Due on Feb. 15 from 1972 to 1979 inclusive.

The bonds are dated Feb. 15, 1952. The bonds maturing in 1974 to 1979 are callable.

Sulphur Springs, Texas

Bonds Publicly Offered — The Moroney, Beissner & Co., of Houston, are offering $300,000 revenue, series 1952 bonds, as follows:

$115,000 water works and sewer system 3% bonds. Due on July 1 from 1953 to 1967 inclusive.
185,000 water works and sewer system 3¼% bonds. Due on July 1 from 1968 to 1981 incl.

The bonds are dated Jan. 1, 1952. The bonds maturing on and after July 1, 1968 are callable. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UNITED STATES

Additional Syndicate Members in Housing Bond Sale—The following were also members of the syndicate headed by the Chemical Bank & Trust Co., New York, which was successful bidder for $15,750,000 housing authority bonds awarded on Jan. 15, the sale of which was previously reported in v. 174, p. 364.

Messrs. Hannaford & Talbot, of San Francisco, Hannahs, Ballin & Lee, of New York City, Harrison & Co., of Philadelphia, Hawkins & Co., Hayden, Stone & Co., both of New York City, R. S. Hecht & Co., Hibernia National Bank, both of New Orleans, J. H. Hilsman & Co., Inc., of Atlanta, Charles A. Hinsch & Co., Inc., of Cincinnati, J. A. Hogle & Co., of Los Angeles, C. Edgar Honnold, of Oklahoma City, The Illinois Co., of Chicago, Iowa-Des Moines National Bank, of Des Moines, Janney & Co., of Philadelphia, Johnson, Lane, Space & Co., Inc., of Savannah, R. H. Johnson & Co., of New York City, T. H. Jones & Co., of Cleveland, John B. Joyce & Co., of Columbus, Kalman & Co., Inc., of St. Paul, Ketcham & Nongard, of Chicago, A. M. Kidder & Co., Kidder, Peabody & Co., both of New York City, Kuhn, Loeb & Co., Laidlaw & Co., Laird & Co., all of New York City. Laird, Bissell & Meeds, of Wilmington, Aubrey G. Lanston & Co., of New York City, A. M. Law & Co., of Spartanburg, Lawson Levy & Williams, of San Francisco, Lazard Freres & Co., of New York City, Carl M. Loeb Rhoades & Co., of New York City, MacBride, Miller & Co., of Newark, Manufacturers and Traders Trust Co., of Buffalo, Marine National Exchange Bank, of Milwaukee, Marine Trust Company, of Western New York, Buffalo.

Also, Marx & Co., of Birmingham, McDougal & Co., of Chicago, Mercantile Trust Company, of St. Louis, Mercantile Trust Co., of Baltimore, Merrill, Turben & Co., of Cleveland, Milwaukee Co., of Milwaukee, Morgan Stanley & Co., J. P. Morgan & Co., Inc., W. H. Morton & Co., Inc., all of New York City, R. H. Moulton & Co., of Los Angeles, National Bank of Commerce, of Seattle, National State Bank, of Newark, Newman, Brown & Co., Inc., of New Orleans, New Rochelle Trust Co., of New Rochelle, New York Hanseatic Corp., of New York City, Northwestern National Bank, of Minneapolis, Nusloch, Baudean & Smith, of New Orleans, Odess, Martin & Herzberg, Inc., of Birmingham, The Ohio Co., of Columbus, Olderman, Asbeck & Co., of Cleveland, Roger S. Palmer Co., of New York City, Peoples National Bank of Charlottesville, Philadelphia National Bank, of Philadelphia, Pierce-Carrison Corp., of Jacksonville, Provident Savings Bank & Trust Co., of Cincinnati, Public National Bank & Trust Co., of New York City, Reinholdt & Gardner, of St. Louis, Irving J. Rice & Co., Inc., of St. Paul, D. W. Rich & Co., Inc., of New York City, Julius A. Rippel, Inc., of Newark, Robinson-Humphrey Co., of Atlanta, J. B. Roll & Co.,of New York City, J. R. Ross & Co., of Newark, Ryan, Hanauer & Co., of Newark.

Also, Ryan, Sutherland & Co., of Toledo, Sage, Rutty & Co., of Rochester, Salomon Bros. & Hutzler, of New York City, H. V. Sattley & Co., Inc., of Detroit, M. A. Schapiro & Co., Inc., of New York City, Schmidt, Poole & Co., of Philadelphia, Schwabacher & Co., of San Francisco, Scott, Horner & Mason, Inc., of Lynchburg, Chas. W. Scranton & Co., of New Haven, Seattle-First National Bank, Seattle Trust & Savings Bank, both of Seattle, Wm. C. Seufferle & Co., of Cincinnati, Shearson, Hammill & Co., of New York City, Robert Showers, of Chicago, Siler & Co., of Detroit, I. M. Simon & Co., of St. Louis, L. W. Simon Co., of Cleveland, Herbert J. Sims & Co., Inc., of New York City, Small-Milburn Co., Inc., of Wichita, Smith, Moore & Co., of St. Louis, Soden-Zahner Co., of Kansas City, Steiner, Rouse & Co., of New York City, W. R. Stephens Investment Co., Inc., of Little Rock, Sternberger & Co., of Memphis, Stern, Frank, Meyer & Fox, of Los Angeles, Stifel, Nicolaus & Co., Inc., of St. Louis, Stone & Youngberg, of San Francisco, Stranahan, Harris & Co., of Toledo, J. S. Strauss & Co., of San Francisco, Suplee, Yeatman & Co., Inc., of Philadelphia, Swiss American Corp., of New York City.

Also, Thayer Baker & Co., of Philadelphia, Third National Bank, of Nashville, Thornton, Mohr & Co., of Montgomery, Trust Co. of Georgia, of Atlanta, Underwood, Neuhaus & Co., of Houston, Union Planters National Bank & Trust Co., of Memphis, Union Trust Co. of Maryland, of Baltimore, Van Alstyne, Noel Corp., of New York City, Van Deventer Brothers, Inc., of Newark, B. J. Van Ingen & Co., Inc., G. H. Walker & Co., both of New York City, Walter, Woody & Heimerdinger, of Cincinnati, Watkins, Morrow & Co., of Birmingham, Watling, Lerchen & Co., of Detroit, Weeden & Co., of New York City, Weil, Roth & Irving Co., Westheimer & Co., both of Cincinnati, Chas B. White & Co., of Houston, J. G. White & Co., Inc., of New York City, White-Phillips Co., Inc., of Davenport, Robert L. Whittaker & Co., of Philadelphia, Robert Winthrop & Co., of New York City, George M. Wood & Co., of Montgomery, Wood, Gundy & Co., Inc., of New York City, Woodcock, Hess & Co., Inc., and Yarnell & Co., both of Philadelphia, as follows:

United States

Public Housing Agencies Offer Note Issues—Sealed bids will be received until Feb. 5 for the purchase of $24,027,000 notes of the following agencies:

$3,673,000 Allegheny County, Pa.
1,555,000 Bremerton, Wash.
194,000 Glendale, Ariz.
180,000 King County, Wash.
558,000 Madison County, Ill.
3,119,000 New Orleans, La.
920,000 Middletown, Conn.
538,000 New Albany, Ind.
952,000 Newport, R. I.
1,411,000 Portland, Ore.
1,300,000 Richmond, Va.
4,655,000 St. Louis, Mo.
1,293,000 San Bernardino County, California.
1,339,000 Seattle, Wash.
700,000 Washington County, Pa.
1,640,000 Wilmington, Del.

The notes are dated March 4, 1952. Due on Sept. 19, 1952.

VERMONT

South Burlington Fire District No. 3 (P. O. Burlington), Vt.

Bond sale—The $68,000 sewer construction bonds offered on Jan. 23—v. 175, p. 364—were awarded to W. E. Hutton & Co., of Boston, as 2.20s, at a price of 100.23, a basis of about 2.17%.

VIRGINIA

Norfolk Redevelopment and Housing Authority, Va.

Note Sale—The issue of $2,000,000 notes was purchased by the Hanover Bank, of New York City, as follows:

$1,000,000 50th series, at 1.15%.
1,000,000 50th series, at 1.16%.

Additional Sale—The $675,000 notes were purchased by Salomon Bros. & Hutzler, of New York City, at 1.19%.

WASHINGTON

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Sale — The $500,000 State Ferry System Colman Dock Revenue bonds offered on Jan. 18—v. 175, p. 188—were awarded to a syndicate composed of Blyth & Co., of Seattle, A. C. Allyn & Co., of Chicago, and Foster & Marshall, of Seattle, as 2.90s, at a price of 100.25, a basis of about 2.87%. Dated April 1, 1951. Due on April 1, 1966. The bonds are callable.

WEST VIRGINIA

West Virginia (State of)

Bond Offering—Okey L. Patteson, Governor, will receive sealed bids until 1 p.m. (EST) on Jan. 29 for the purchase of $6,000,000 road bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1977 inclusive. Interest F-A. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Mondovi, Wis.

Bond Offering — Chris Haldorson, City Clerk, will receive sealed bids until 6:30 p.m. (CST) on Jan. 29 for the purchase of $300,000 sewer and water utility revenue bonds.

WYOMING

Niobrara County, County School District (P. O. Lusk), Wyo.

Bond Offering — C. V. Lee, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 1 for the purchase of $600,000 building bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1962 inclusive. Interest J-J. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CANADA

Canada (Dominion of)

Treasury Bill Sale — The $75,000,000 treasury bills—v. 175, p. 88—were sold at 0.89%. Dated Jan. 18, 1952. Due on April 18, 1952.

DIVIDEND NOTICE

ALUMINUM INDUSTRIES, INC.
CINCINNATI 25, OHIO

PERMITE

Dividend No. 65

At a meeting of the Board of Directors held January 23, a dividend of fifteen cents (15c) per share was declared payable on March 1, 1952, to shareholders of record at the close of business Feb. 8, 1952.

E. F. ECKERLE, Secretary

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ral Reserve Bank of St. Louis

"I want to see Americans save . . ."

JOHN L. COLLYER
President, The B. F. Goodrich Company

"I want to see Americans save for their own personal security, and I want to see them, as stockholders in our government, urge economy in all phases of our national life in order to provide national security against aggression."

By their rapidly mounting participation in the Payroll Savings Plan, Americans *are* saving for their personal security, fighting the menace of inflation and making a major contribution to America's defense against aggression. In Mr. Collyer's own company 80% of the 38,000 employees throughout the company have already enrolled in the Plan, with two large divisions still to report.

As Chairman of the Ohio Payroll Savings Advisory Committee, Mr. Collyer knows what is being accomplished by leaders of industry, top management and labor in their joint effort to step up the Payroll Savings Plan. A few recent figures should be interesting to those not so familiar with the national picture:

• In the steel industry campaign, Carnegie-Illinois Steel Corporation (now U. S. Steel Company), recently raised its payroll participation from 18% of 100,000 employees to 77% . . . Columbia Steel Company of California went from 7.9% to 85.2% . . . American Bridge Company signed 92.8% of the workers in the large Ambridge plant . . . 87% of Allegheny-Ludlum Steel Corporation's 14,000 employees are now on the Payroll Savings Plan . . . Crucible Steel Company of America, reinstating its plan, signed up 65% of its 14,500 employees.

• In the aviation industry, Hughes Aircraft Company went from 36% to 76%; Boeing Aircraft enrolled 10,000 new names before Christmas.

Some dollars and cents figures? In the last quarter of 1950, sales of $25 E Bonds—the denomination so popular with payroll savers—increased 2.5% by 245,000 bonds more—over the last quarter of 1949.

If you do not have The Plan That Protects the personal security of your employees, the national economy and our country's defense, phone, write or wire to U. S. Treasury Department, Savings Bonds Division, Washington Building, Washington, D. C. Your State Director is ready to help you install a Payroll Savings Plan or step-up your employee participation.

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