UNIVERSITY OF MICHIGAN

# DEC 2.3 1951 The COMMERCIAL and **FINANCIAL** HRONICLE

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# **General Corporation and Investment News**

# RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeroquip Corp.—Sales & Earnings 1	Higher—	
Fiscal Year Ended Sept. 30— Net sales	1951 \$14,723,067	1950 \$7,035,493
Net profit before taxesIncome taxes	2,440,414 1,615,500	1,239,508 505,000
Net profit after taxes	\$824,914	\$734,508
Dividends paid Total net worth	158,495 2,954,916	82,672 2,288,49
Profit per share of common stock Property, plant and equipment	\$1.09 1,388,973	\$0.9° 493,38
Book value per share of common stock Current assets	\$3.71 \$7,159,754	\$2.83 \$2,616,63
*After amortization and depreciation.	\$5,356,532	\$859,85
NOTE Unfilled orders are now in excess of	\$13,000,000	compared

NOTE—Unfilled orders are now in excess of \$13,000,000, compared with approximately \$6,000,000 a year ago. Production is now at an annual rate in excess of \$20,000,000.—V. 173, p. 2493.

#### Affiliated Fund, Inc., N. Y .- Registers With SEC-

The corporation on Dec. 17 filed a registration statement with the SEC covering 20,000,000 shares of capital stock to be offered at the market through Lord, Abbett & Co., New York.—V. 174, p. 2085.

#### Allied Stores Corp. (& Subs.) - Earnings-

	F		0-	
Period End. Oct. 31—	1951—3 M	los.—1950 \$	1951—12 N	Aos.—1950 \$
Total net sales Earnings before Federal	117,857,540	107,460,805	459,961,593	427,650,641
income taxes	5.013.654	7.653.020	20.064.834	23,551,236
Federal income taxes	,2,675,000	3,350,000	9,775,000	
Net earnings Earnings per share:	2,338,654	4,303,020	10,289,834	14,051,23
4% cumul. pfd. stock	*\$8.94	\$20.70	*\$43.72	\$67.60
Common stock	*\$0.95		*\$4,38	
*Based on quarterly				number of

#### AMI Inc .- Consolidation Approved-

The sherholders on Dec. 18 voted to merge the Michigan concern into its wholly-owned Delaware subsidiary of the same name. Under the terms of the adopted merger agreement, the 12,285 shares of the paient company's preferred stock now outstanding will be converted into common stock of the new company, at a rate of four shares of common for each share of preferred. Common stock will be exchanged on a share-for-share basis.—V. 174, p. 1985.

#### American Airlines, Inc.—Lowers Fares—

The company on Dec. 14 announced that it is going to double its high-speed transcontinental DC-6 Blue Ribbon Aircoach service and that it is lowering its coast-to-coast fare from \$110 to \$99.

The company said that in addition to doubling the service by March 23, it is planning even more Aircoach flights as well as extension of the low-cost service to other cities, not yet designated. The new low fare, which American plans to put into effect on Jan 10, is subject to the approval of the Civil Aeronautics Board.— V. 174, p. 2353.

#### American Brake Shoe Co .- Statement Withdrawn-

The registration statement filed with the SEC on June 29, covering 50,000 shares of common stock (no par) which were to have been offered to certain officers and key employees through a stock purchase plan, was withdrawn on Nov. 30.—V. 174, p. 1985.

#### American Cladmetals Co.-Increases Production-

American Cladmetals Co.—Increases Production—
A third shift in some departments has been started at the company's
plant at Carnegie, Pa., due to enlarged backlog of orders, it was made
known on Dec. 20 by Joseph Kinney, Jr., President. The company's
products have industrial as well as military applications and provide
conservation of critical metals such as copper.

One product, Electroshield, is expected to be produced in 1952 at a
rate four times this year's production.
Plans for a third shift-in all departments by February are now being
made by the Carnegie firm. Meanwhile the production facilities of the
plant are constantly being supplemented.—V. 174, p. 1689.

#### American Hardware Corp., New Britain, Conn.-

American Hardware Corp., New Britain, Conn.—
The corporation will occupy a new plant in Hornell, N. Y., to employ 100 persons at the start with an annual payroll of \$300,000, according to a joint announcement made on Dec. 18 by company officials, the New York State Department of Commerce and the Hornell Board of Trade. Groundbreaking for the building, to house the Corbin Wood Products Division of American Hardware, will be March 1, next.

The new plant, a one-story building containing 100,000 square feet of space, will be erected on a site especially acquired for industrial development and owned by the Hornell Enterprise, Inc. The building will be let under a long-term lease to the American Hardware Corp.—
V. 173 p. 561.

#### American Investment Co. of Illinois-Acquisition-

American Investment Co. of Illinois—Acquisition—Domestic Finance Corporation is now a subsidiary of American Investment Co. of Illinois, Donald L. Barnes, President of both companies, announced on Dec. 19. American is currently offering one share of its convertible preference stock in exchange for each five shareholders have accepted the exchange offer to make American's holdings in Domestic more than 50% of the common shares presently outstanding. It is American's present intention to continue to operate Domestic as a separate company.

Including the 55 consumer finance offices operated by Domestic, American's offices now total 270 in 20 states. Consolidated outstanding loans of the two companies exceed \$117,000,000 including Domestic's receivables of \$22,000,000. It is intended that balance sheets and earnings statements will be consolidated beginning Jan. 1, 1952.—V. 174, 3, 2085.

### In This Issue

### Stock and Bond Quotations

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Federal Reserve System43

American Stores Co.—November Sales—
Period End. Nov. 30— 1951—Month—1950 1951—8 Mos.—1950 

Arkansas Natural Gas Corp.—Hearing on Plan—
The SEC on Dec. 19 issued an order scheduling for hearing on Jan.
15, 1952, the amended plan for the reorganization of this corporation.
—V. 173, p. 657.

Arrow-Hart & Hegeman Electric Co.—Stock Dividend
The company has declared a 25% stock dividend, payable Jan. 21,
1952 to holders of record Dec. 11, 1951. In addition, a cash distribution
of \$2.25 will be paid Dec. 27, bringing the amount paid in 1951 to \$4.50.

—V. 165, pp. 2407, 3047.

Ashland Oil & Refining Co. - Special Offering was made on the New York Stock Exchange on Dec. 17 by A. G. Becker & Co. Inc. at \$35.87½ per share, with a dealer's commission of 50 cents per share. The offering was completed in 61 minutes.—V. 174, p. 2185.

Aspinook Corp.—Sells Apponaug Division—
The corporation has sold its Apponaug Division to a group including Frederick G. Brown and associates. The plant will be operated under its previous name of Apponaug Co.—V. 174, p. 797.

Associated Transport, Inc.—Bonds Placed Privately—The corporation has arranged to place privately with Metropolitan Life Insurance Co. an issue of \$6,000,000 15-year 44% first and collateral trust bonds due Aug. 1, 1966, through Lehman Brothers and R. S. Dickson & Co. Inc.—V. 174, p. 2353.

Atlantic Gulf & West Indies Steamship Lines—Redeems Preferred Stock—
The company on Dec. 14 announced that, in order that payment for the 5% non-cumulative preferred stock be made in accordance with the announcement of the redemption of such stock, it had deposited, irrevocably, with Manufacturers Trust Co., 55 Broad St., New York, N. Y., the sum of \$2,471,200. On Dec. 6, 1951, the company gave notice of redemption to its preferred stockholders and advised them that payment of the redemption price would be made by Manufacturers Trust Co. at any time on or after Dec. 17, 1951. There were 24,712 shares of 5% non-cumulative preferred stock outstanding.—V. 172, p. 2021.

#### Atlantic Seaboard Corp.—To Expand Facilities-

This corporation has applied to the Federal Power Commission for authority to construct and operate a total of 18,200 horsepower on its 26-inch main transmission line at four proposed new compressor stations and to install an additional 1,100-horsepower unit at an existing station, all in West Virginia, to provide capacity to meet estimated maximum day requirements during the 1952-1953 winter.

The corporation said that the proposed facilities would supply 89,500,000 cubic feet of additional gas on a peak day. The company estimated the delivery capacity of its existing 26-inch line at about 258,200,000 cubic feet. The proposed new facilities have an estimated cost of approximately \$8,462,000, which would be financed by the sale of securities to Atlantic's parent company, The Columbia Gas System, Inc.

#### Augusta Chemical Co.-Exceeds 1950 Sales-

Sales in the first ten months of this year exceeded the entire 1950 sales of the company, it was made known on Dec. 18 by Henry I. Gilbert, President. The chemicals now produced by the company are used principally in the textile dyeing and printing field.

The company is now engaged in an expansion program.—V. 174, 2353.

Avildsen Tools & Machines, Inc.—Refinancing Permits Dividend Payment—Clarence Avildsen, Chairman, in a letter to the holders of the prior preferred stock, said

In the annual report for the year ended June 30, 1951, the directors stated that the company was endeavoring to secure new financing to replace the outstanding indebtedness of the company. The directors are pleased to report that the company has successfully completed the first part of the new refinancing program under terms which will permit the payment of dividends to the holders of the prior preferred stock.

The board of directors on Dec. 7, 1951, therefore have declared a cash dividend of 12½ cents on the prior preferred stock. This cash payment represents the quarterly dividend for the quarters ended June 30, 1949, and Sept. 30, 1949, and is payable on Dec. 27, 1951, to holders of record on Dec. 20, 1951.

noiders of record on Dec. 20, 1951.

The new financing arrangements will remove any restrictions which existed on payment of sinking funds on the prior preferred stock. The company has, therefore, deposited the sinking fund with the sinking fund agent. It is the intention of the company to purchase preferred stock on the open market at the prevailing market prices and to tender these to the sinking fund agent in accordance with the sinking fund provisions. Any stock holder desiring to sell his stock should contact the treasurer of the company direct, indicating the number of shares he desires to sell and the lowest price at which he would be willing to sell. Stock certificates should not be sent in at this time.

The directors anticipate the completion of the new financing program by Dec. 31, 1951. See also V. 174, p. 1889.

#### Baltimore & Ohio RR .- To Lease Equipment-

The company on Dec. 17 announced the completion of arrangements for the building of 55 new road freight diesel locomotive units.

The company on Dec. 17 announced the completion of arrangements for the building of 55 new road freight diesel locomotive units.

The locomotives, to be delivered by the manufacturers between April and September of 1952, will involve a total investment of \$9,559,035. They will be the property of the Equitable Life Assurance Society, and will be leased to the Baltimore & Ohio RR. for a 15-year period.

Of the new locomotives, 37 will be built by the Electro-Motive Division of the General Motors Corp., with 15 scheduled for delivery in July, 10 in August, and 12 in September of 1952. Twelve will be built by the American Locomotive Co., ten for delivery in April and two for delivery in May; while six will be built by the Baltiwne will be built by the Baltimore & Ohio RR. has on order 44 additional diesel units which will be delivered early in 1952. The total investment in these 44 units amounts to \$7,364,081.

These additional 99 diesel units to be acquired next year will provide the railroad company a diesel fleet of 695 units, including 386 road freight units, 66 passenger units and 243 switching units.

In addition, the Staten Island Rapid Transit Ry. Co., a subsidiary of the B. & O., has nine diesel switchers, and the B. & O. Chicago Terminal RR.Co., another subsidiary, has 17 switching units, including eight being delivered in the current month. Thus, the total B. & O. system diesel fleet will number 721 units by next fall.

The dieselization program of the Baltimore & Ohio since 1941 has required an investment of more than \$90,000,000, including those now on order. Prior to 1941, the B. & O. had only 28 diesel units.

During the last 11 years, the B. & O. has invested more than \$142,000,000 in freight train cars, This investment involved the purchase of \$5,918 freight cars, including 4,500 now on order and scheduled for delivery next year. These 35,918 cars constitute more than one-third of the B. & O's total freight car fleet.

During the current year, the B. & O. has received delivery on 1,200 new box cars

#### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & CO.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

Phone CEntral 7600

Bamberg (S. C.) Textile Mills-Debentures Sold-The stockholders have fully subscribed for an issue of \$100,000 6% junior convertible debentures due Dec. 1, 1958 at par (in denominations of \$5 and multiples thereof) without underwriting.

The proceeds were used to pay a loan from the Reconstruction Finance Corporation and the remainder added to working capital.

The company is a manufacturer of cotton goods.—V. 174, p. 2085.

# Basic Refractories, Inc.—Plans Private Financing-

Basic Refractories, Inc.—Plans Private Financing—
The stockholders will vote Dec. 26 on approving a plan to finance privately an increase in production capacity for manufacturing refractory dolomite used in lining steel furnaces, it was announced on Dec. 14 by H. F. Eells, Jr., President.

As a result of expanding demand by steelmakers for these refractories, he said, the company requires an estimated \$3,500,000 to construct a new plant in Ohio and over \$500,000 for additional working capital. The company proposes to obtain the necessary funds from a private sale of additional common stock and of new preferred stock, and from a bank "V" loan.

The stockholders will be asked to approve a recapitalization plan which will operate as follows:

(1) Issuance of 10,000 shares of new 53/4% preferred stock and an increase in authorized common stock from 500,000 to 650,000 shares presently outstanding). The new preferred and a substantial portion of additional common will be sold privately.

Basic will obtain \$1,615,000 from the sale of preferred and common shares, invest \$875,000 in DPI and retain \$740,000 less expenses as additional working capital.

In addition, Basic may pay dividends on the proposed preferred stock and make contributions to a sinking fund to retire such preferred stock in amounts ranging from a low of \$107,500 in 1952 to a high of \$158,625 in. 1961, at which time, assuming all such payments to have been made, the preferred stock would be fully retired. The preferred stock payments, while cumulative if not paid in the years otherwise due, are dependent upon maintenance of accumulated earnings and working capital at certain levels.

On Oct. 31, 1951, the company's earned surplus was \$2,919,755, of which \$1,919,904 was restricted from payment of dividends. If the financing p'an had been consummated as of that date, \$2,252,859 would have been restricted from the payment of dividends. If the financing p'an had been consummated as of that date, \$2,252,859 would have been restricted from the payment of div

supplying \$875,000 for DPI's \$3,500,000 undertaking.

The payment of rent is to commence not later than July 1, 1952.

Irrespective of whether or not the new plant is in operation by that date.

The effect of this program would be to increase the minimum annual payment required of Basic by the \$300,000 minimum rental due under the lease.

The new plant, No. 4, consists of two rotary kilns and related facilities at Maple Grove, Ohio, where the company produces its principal product, dead burned dolomite. Earlier this year the company opened a new magnesia refractories plant at Gabbs, Nevada, built at a cost of \$3,000,000.

(4) Under the proposed plan, Mr. Eells will acquire a large number of common shares of Basic for cash and securities considered to be equivalent to \$10 per share. The shareholder will have an opportunity to purchase a proportionate number of these shares at the \$10 price after registration has become effective under the Securities Act.

The stockholders will also be asked to approve issuance of 74,475 common shares of Basic in exchange for all outstanding shares of Euclid Corp. and issuance and sale of 30,000 Easic common shares to H. P. Eells, Jr., President, for \$300,000.

Investors Syndicate of America, Inc., controlled by Alleghany Corp., through Investors Diversified Services, Inc., has agreed to purchase the new preferred stock plus 35,000 authorized but unissued common for a total of \$1,315,000.

This amount, together with the \$300,000 proceeds from sale of common town feel and the sale with \$1,615,000 of which \$875,000.

the new preferred stock plus 35,000 authorized but unissued common for a total of \$1,315,000.

This amount, together with the \$300,000 proceeds from sale of common to Mr. Eells will provide Basic with \$1,615,000, of which \$875,000 will be invested in Defense Project, Inc., and the balance retained for working capital.

Under the purchase agreement, Mr. Eells will accept offers from other stockholders to purchase common stock of Basic at \$10 per share on the basis of one additional share for each five held. The sale will be made first from the 30,000 shares purchased for cash and, if additional shares are required, from his 67,326 shares received in exchange for Euclid shares.—V. 174, p. 1494.

#### Borden Co.—New Research Laboratory—

Construction work on a new \$365,000 research laboratory has been begun by the company's Chemical Division in Philadelphia. The laboratory, to be adjacent to the DURITE molding compounds and industrial resins plant, is scheduled for completion by next June and will be housed in a one-story building made of steel, concrete and glass. Research emphasis will be on development of new techniques and chemical products such as synthetic resins, coatings and binders, useful to contractors in making various items for the rearmament program. The laboratory will conduct research with resinous materials derived from furfural, phenol and resorcinol; ammonia in form of urea and methanol; formáldehyde and derivative vinyl polymers and proteins. —V, 174, p. 897. ethanol; forma V. 174, p. 897.

#### Boston Edison Co .- Plans Bond Exchange-

The company has petitioned the Massachusetts Department of Public Utilities for approval of an issue of \$17,000,000 of 3% bonds to mature in 1973.

The bonds will be issued in exchange for a like amount of notes bearing the same rate of interest and maturity date.—V. 174, p. 634.

#### British American Oil Co., Ltd.-New Tanker-

The company on Dec. 14 announced that the keel of its new \$4,500,000 lake tanker has been laid at Collingwood, Ontario, Canada, and that completion is scheduled for the Fall of 1952. V. 174, p. 2086.

Broderick & Bascom Rope Co.—Stock Offering Oversubscribed—Mention was made in our issue of Dec. 17 of the public offering of 75,000 shares of class A common stock (par \$1) at \$8.50 per share by a group of underwriters, headed by McCormick & Co. The offering was oversubscribed and the books closed. Further details follow:

The class A and class B common stocks are identical in all respects except as to voting and dividend rates during the calendar years 1952 to 1956, inclusive, during which years each share of class A common stock is entitled to receive twice the amount of each dividend paid on each share of class B common stock. At Dec. 31, 1956, both classes of stock become identical and are to constitute shares of common stock of a single class.

PROCEEDS—The net proceeds will be added to its general funds. At Dec. 11 short-term bank indebtedness amounted to \$400,000 and confmercial paper indebtedness amounted to \$100,000, which indebtedness was incurred to provide additional working capital or to refund other short-term indebtedness incurred for that purpose. The company intends to apply the net proceeds received by it to the extent required to pay off this indebtedness when it matures. For many years, the company has made bank loans from time to time and expects, in the future, to effect such loans as and when desirable.

BUSINESS—The company was incorporated in Missouri April 24.

BUSINESS—The company was incorporated in Missouri April 24, 1882, as successor to a partnership formed in 1876 by John J. Broderick and Joseph D. Bascom. The principal business of the company and its predecessor throughout the 75-year period has been the manufacture and sale of wire rope.

The company now operates four manufacturing plants. Its main plant and general offices are located at 4203 Union Boulevard, St. Louis, Mo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

25-yr. skg. fund 6% subordinated debs., due Jan. 15, 1975————————————————————————————————————	\$970,000	\$883,000 75,000 shs. 150,000 shs.
Ones D common storm (or pro-	named below by	ove egrand to

UNDERWRITERS—The underwriters named below have agreed to urchase from the company the number of shares of class A common ock set opposite each underwriter's name below:

McCormick & Co	30,000
Stifel, Nicolaus & Co., Inc.	15,000
Hill Richards & Co.	10,000
Newhard Cook & Co.	10,000
J. R. Phillips Investment Co.	5.000
I. M. Simon & Co.	5,000
The first Market No. 10 Co. 10	
See also V 174 p. 2354.	

#### Brown Shoe Co., Inc. (& Subs.)-Earnings

DIOWH BHOC CON	***** / co ~				
Years Ended Oct. 31— Net sales Proft before taxes Prov. for taxes on inc.	7,339,647	7,071,041	1949 \$30,377,978 4,233,052 1,690,000	1548 \$84,404 351 4,505,079 1,950,000	
Net earnings Dividends paid Divs. per common share Earns, per com. shares_ Book value per com. shr. Working capital	\$3,133,947 1,928,638 \$3,40 \$5,43 \$54,30 37,280,915	\$4,271,041 1,435,276 \$2.60 \$3.03 \$52.62 25,360,823	\$2,543,052 1,130,436 \$2.00 \$4.84 \$39.41 22.101,438	\$2,555,079 1,130,455 \$2.00 \$4.87 \$37.05 21,531,997	
Res. for inventory price decline Net worth Pairs manufactured "Includes operations	34,988,776 19,590,825	† 30,612,018 22,116,493	3,000,000 23,389,342 19,637,800	3,000,000 22,262,524 20,590,194	

"Includes operations of Wohl Shoe Co. from date of acquisition, July 1, 1951. †Reserve for inventory price decline has been transferred to "net worth" under the caption "earnings retained for use in the business." †Based on average shares outstanding during the year.—V. 174, p. 102.

Brunswick Pulp & Paper Co.—Notes Placed Privately—It was announced on Dec. 17 that this company has sold a \$2,011,000 4% promissory note due 1970 to the New York Life Insurance Co. and \$697,000 promissory notes due 1952/55 to a group of banks headed by J. P. Morgan & Co., Incorporated.

The entire capital stock of the Brunswick company is owned by Scott Paper Co. and The Mead Corp.—V. 173, p. 2494.

#### Bush Terminal Buildings Co .- Partial Redemption-

Redemption of \$124,000 of first mortgage 50-year sinking fund gold bonds, due April 1, 1960, has been called for on Jan. 21, 1952, through operation of the sinking fund. Payment at 105 and accrued interest will be made at the Irving Trust Co., New York.—V. 174, p. 1786.

#### California Eastern Airways, Inc.—Expansion—Earnings

Purchase of three instrument and electronics companies as major steps in an expansion and integration program based on a favorable volume and profits record in the first nine months of the year was announced by this corporation on Dec. 21.

Andre de Saint-Phalle, Chairman of the Board, disclosed that California Eastern had acquired the Loudon Instrument Co. of Chicago, Ill., and Oakland Aircraft Instrument Service, Inc., of California, as well as the final 49.95% of stock in Land-Air, Inc., of Chicago.

Net profits after taxes in the third quarter were 50% greater than effirst two quarters average, Mr. de Saint-Phalle said. Net profits efore taxes were \$101,844 in the third quarter, and net profits after taxes were \$62,629.

California Eastern Airways, in addition to its prime contract for Pacific Airlift operations, is extensively engaged in a pilot primary training program for the Air Force and in the installation of instruments in military aircraft.

Land-Air, Inc., is engaged in the tracking of guided missiles and also produces and modifies electronic equipment for this purpose.

Loudon Instrument Co. has patents pending on and produces an "Electrometer," a nuclear radiation and electric energy measuring instrument useful in atomic energy applications in the industrial, scientific research and medical fields.

The Oakland firm services and repairs aircraft instruments for a umber of airlines, including California Eastern.

number of airlines, including California Eastern.

"The three newly acquired companies are going concerns," Mr. de Saint-Phalle said. "For example, Land-Air's volume of business has more than doubled in the past year and is expected to increase from \$300,000 a month in January, 1952, to \$500,000 a month in June, 1952. All three companies should contribute materially to the volume of business and the profits of California Eastern Airways in the year ahead."

Total purchase price of the three companies was \$69,700 and 73,171 shares of California Eastern Airways stock.—V. 174, p. 1295:

Carolina Natural Gas Corp.—Units Offered—Mention was made in our issue of Dec. 17 of the public offering on Dec. 10 by R. S. Dickson & Co. and associates of \$1,000,000 6% debentures due Dec. 1, 1976, and 100,000 shares of common stock (par \$2.50) in units consisting of \$100 principal amount of debentures and 10 shares of common stock at \$150 per unit, plus accrued interest on the debs. from Dec. 1, 1951. Further details follow:

on the debs. from Dec. 1, 1951. Further details follow:

The units will be represented by the 6% debentures which will be issued directly to the purchasers of such units. The 6% debentures will bear an endorsement reciting in substance that the shares of common stock included in such units have been deposited in trust with American Trust Co., Charlotte, N. C., as depositary, and will be held by such depositary until Sept. 1, 1952, or, if the 6% debentures are redeemed or otherwise paid prior thereto, to the date of such redemption or payment. Until such date, the securities included in the units will be transferable only as units and not separately. 6% debentures included in the first \$500,000 of units sold and paid for will bear also an endorsement reciting in substance that all payments received for such units will be deposited with American Trust Co., Charlotte, N. C., as depositary, and will be delivered to the company if and when the aggregate thereof reaches \$500,000 on or before Dec. 31, 1951 (subject to extensions of not more than 60 days), but, if \$500,000 's not so reached, delivered to the owners thereof in payment and cancellation of the debentures and common stock included in such units aggregating jess than \$500,000.

The cebentures will not be secured. The indenture limits the deben-

the debentures and common stock included in such units aggregating less than \$500,000.

The cebentures will not be secured. The indenture limits the debentures which may be issued thereunder to \$1,500,000, of which the debentures included in the units now offered will constitute the initial issue, but does not contain any limitations or restrictions upon the issuance by the company of other securities, either secured or unsecured, ranking equally with or prior to the debentures. The debentures will be fully registered, without coupons, in denominations of \$100, and any multiple thereof up to \$100,000. They are redeemable prior to maturity, as a whole at any time or in part from time to time, at the option of the company or through, the operation of the sinking fund, upon at least 30 days notice and the payment of the principal amount thereof to be redeemed, and accrued and unpaid interest on such principal amount to the date fixed for redemption, together with, in case only of redemption at the option of the company, a premium of 1% of such principal amount.

PROCEEDS—The net proceeds from the sale of the debentures and common stock above offered will be applied to the construction, development and financing costs of the company including payment of the remaining obligations incurred in obtaining the Certificate of Public Convenience and Necessity from the Federal Power Commission, and to provide working capital for operation and purchase common stock of Piedmont Gas Co.

BUSINESS—The corporation, incorporated in Delaware on Feb. 17, 1950 and authorized to transact business in North Carolina on April 20, 1950, and in South Carolina on the same date, was organized for the purpose, among others, of constructing and operating natural gas pipe lines, or laterals, to connect the pipe line of Transcontinental Gas Pipe Line Corp. at different points with gas distribution systems operating or to be built in certain cities in North and South Carolina.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

UNDERWRITERS—The names of the underwriters, and the respective numbers of units for which they have severally agreed to use their best efforts to find purchasers, are as follows:

Frank S. Smith & Co., Inc.	
Courts & Co	
J. Lee Peeler & CoFrank S. Smith & Co., Inc.	
Frank S. Smith & Co., Inc.	
Frank S. Smith & Co., Inc.	
Strader, Taylor & Co., Inc.	-
Wyllie and Thornhill	-
Joe McAlister Co.	
McDaniel Lewis & Co	
-V. 174, p. 2354.	

#### Carolina Power & Light Co.—Registers With SEC-

The company on Dec. 14 filed a registration statement with the SEC covering 33,000 shares of \$5 preferred stock (no par).

SEC covering 33,000 shares of \$5 preferred stock (no par).

The company proposes to issue not exceeding 33,000 shares of its \$5 preferred on the basis of one such share for each four shares of \$1.35 cumulative preferred stock, \$25 par value, of Tide Water Power Co. under terms of a proposed merger of the two companies.

Holders of Tide Water preferred who elect to convert such shares into shares of Tide Water common prior to the effective date of the merger, will be entitled to receive Carolina common in lieu of Carolina \$5 preferred on the basis of 1.1 shares of Carolina common for each four shares of Tide Water common. Holders of Tide Water preferred who elect to take cash in lieu of Carolina preferred will receive \$28.50 per share plus accumulated dividends.

The company plans to issue under the merger proposal 1 1/10

The company plans to issue under the merger proposal 1 1/10 nares of common stock for each four shares of Tide Water's common lock. Both companies plan special stockholders' meetings on Feb. 4, 92, to consider the merger proposal, Carolina to be the surviving proposation.

rporation.

Tide Water has outstanding 475,572 common shares and 132,000 ares of \$1.35 preferred. Carolina has out tanding 1,600,000 shares common and 185,088 shares of \$5 preferred.—V. 173, p. 2386.

#### Carpenter Steel Co .- Quarterly Earnings-

Quarters Ended Sept. 30—	1951	1950
Net sales	\$10,556,675	\$9,225,764
Cost of sales, selling and admin. exp., etc. (net)	8,044,916	7,213,917
State income taxes (est.)	87,300	50,400
Federal income and excess profits taxes (est ) =-		1,216,100
Net income for quarter	\$727,459	\$745,347
Shares outstanding	427,248	396,000
Net income per share	\$1.70	\$1.88
Estimated additional Federal income and excess profits taxes	200,000	. ×.

Net income available for transfer to earned surplus as of Sept. 30, 1951\_\_\_\_\_

\*Applicable to the April-June, 1951, portion of the previous fiscal year.

year.

J. H. Parker, Chairman, reported that construction on the new hot rolling mill has begun, and it is hoped that in spite of the various delays to which all construction is new subjected the mill can be in operation by the end of 1952. He further stated that no financing is currently contemplated in connection with this \$7,000,000 construction program, although this does not mean that some financing will not be undertaken at a later date.—V. 174, p. 1422.

(A. M.) Castle & Co.—Stock Offered—Lee Higginson Corp. and Blunt Ellis & Simmons on Dec. 12 offered 6,000 shares of common stock (par \$10) at the market (approximately \$16.25 per share).

The net proceeds are to go to The First National Bank of Chicago, as trustee under the will of William B. Simpson, deceased.—V. 174,

#### Caterpillar Tractor Co.—Acquisition—

The company has acquired the Trackson Co. of Milwaukee, Wis., it as announced Dec. 19.

was announced Dec. 19.

The company has issued 54,000 shares of its common stock valued at about \$2,592,000, in exchange for all of the capital stock of Trackson, which will be operated as a wholly-owned subsidiary. It will continue to manufacture its line of loaders and pipelayers as auxiliary equipment for Caterpillar Diesel tractors. These have been sold by Trackson to Caterpillar dealers throughout the world for 15 years and are the type of equipment not made by Caterpillar.

Trackson's two Milwaukee plants occupy 150,000 square feet of manufacturing and office space on about 13 acres.—V. 174, p. 1402.

### Central Foundry Co.-Nolan Elected President

David Ford has been elected Chairman of the Board, and J. J. Nolan, Jr., has been elected President.

Mr. Ford has been a director since 1936 and President since 1938.

Mr. Nolan was elected Vice-President in 1942 and Executive Vice-President and a director two years later.—V. 174, p. 1494.

#### Central Power & Light Co.—Proposed Acquisition-

Central Power & Light Co.—Proposed Acquisition—
The company on Dec. 12 applied to the SEC for authorization to purchase from W. C. Jackson Jr. for the sum of \$215,000 in cash, the electric utility properties and assets and the ice properties and assets located in and in the vicinity of the Town of Port Arancas, Nueces County, Texas.

Such properties are presently owned by and operated by Mustang Island Utilities Co., all of whose outstanding stock is owned by Mr. Jackson. Upon their acquisition, Central proposes to interconnect the properties with its electric transmission system except that the ice plant in Port Aransas is to be closed and the ice storage facilities are to be leased for independent operation.

The SEC gave interested persons until Dec. 19, 1951, to request a hearing upon the application.—V. 174, p. 450.

Central Telephone Co.—Preferred Stock Offering—Mention was made in our issue of Dec. 17 of the public offering on Dec. 12 of 20,000 shares of 5.40% cumulative convertible preferred stock (no par—stated value \$50) at \$50 per share and accrued dividends by a group of underwriters headed by Paine, Webber, Jackson & Curtis and Loewi & Co. Further details follow:

The redemption price of the 5.40% cumulative preferred stock.

The redemption price of the 5.40% cumulative preferred stock, convertible series, is \$55 per share during the 12 months' period be-

ginning with the date as of which dividends commence to accrue on the stock to be redeemed, subject to being reduced by 25 cents per share at the expiration of said 12 months' period and by an additional 25 cents per share at the expiration of each of the eight succeeding 12 months' periods thereafter, and after the expiration of the tenth of such 12 months' periods, the redemption price will be \$52.50 per share, together in all cases with accrued dividends to the date of redemption, but without interest on the amount so payable.

Bonds Placed Privately—The company proposes to issue \$500,000 of additional first mortgage and collateral lien sinking fund bonds of a new series, designated series E, dated Dec. 1, 1951, due Dec. 1, 1976, bearing interest at the rate of 3% per annum, and expects to sell such bonds to two institutional investors at 100.41% of the principal amount thereof

of the principal amount thereof.

The proceeds of such bonds, expected to be delivered about Dec. 20, 1951, will be more than sufficient, together with the proceeds of the preferred shares above offered, to retire bank loans. The excess of such proceeds will be applied to the repayment of advances from the company's parent, Central Electric & Gas Co., of \$200,000, and the remainder will be used for construction expenditures.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage and collateral lien	Authorized	Outstanding	
sinking fund bonds: Series A, 314 %, due June 1, 1974	Unlimited	\$1,626,000	
Series B, 31/4 %, due June 1, 1974	Unlimited	757,000	
Series C, 31/4%, due June 1, 1974	Unlimited	490,000	
Series D, 31/8 %, due Sept. 1, 1975	Unlimited	743,000	
*Series E, 35%, due Dec. 1, 1976 †Sinking fund debentures:	Unlimited	500,000	
First series, 4%, due May 1, 1963	\$1,500,000	1,200,000	
Second series, 4%, due May 1, 1965_	200,000	200,000	
\$2.50 cumul. preferred stock (stated value \$50 per share)	50,000 shs.	50,000 shs.	
5.40% cumul. pfd. stock, conv. series (stated value \$50 per share)	20,000 shs.	20,000 shs.	
Common stock (par \$10)	\$400,000 shs.		
*The company has a commitment for	the cole of acc	00.000	

\*The company has a commitment for the sale of \$500,000 principal amount of additional bonds about Dec. 20, 1951. †Sinking fund requirement of \$100,000 annually. \$By charter amendment, common stock authorized has been increased, since Sept. 30, 1951. to 500,000 shares to provide sufficient common shares to cover the conversion of 5.40% cumulative preferred stock, convertible series, ¶Includes 7,809 shares subscribed—stock issued in October, 1951.

subscribed—stock issued in October, 1951.

\*Series E. 3% %, due Dec. 1, 1976.

BUSINESS—The company was organized May 25, 1944 as a subsidiary of Central Electric & Gas Co., to own and operate the telephone properties which its parent (under the name of Central Electric & Telephone Co.) had theretofore owned and operated. At the same time, the company acquired the securities which its parent had owned of LaCrosse Telephone Corp., Middle States Telephone Co. of Illinois and Virginia Telephone & Telegraph Co.

The company owns operating telephone properties and provides telephone service in and around various communities in North Dakota, South Dakota, Minnesota, Iowa, West Virginia and North Carolina. Its subsidiaries, LaCrosse Telephone Corp., Middle States Telephone Corp. Of Illinois and Virginia Telephone & Telegraph Co. own operating telephone properties and provide telephone service in and around certain communities in the States of Wisconsin, Illinois and Virginia, respectively. Neither the company nor any of its subsidiaries cowns any Interstate toll lines, but toll service is provided through interconnection of the toll lines and exchanges of the company and its subsidiaries with those of the Bell System and of other independent telephone companies.

UNDERWRITERS—The underwriters pamed below have accred to

UNDERWRITERS—The underwriters named below have agreed to urchase from the company the number of shares of 5.40% cumulative referred stock, convertible series, set opposite each underwriter's

Paine, Webber, Jackson &         Shares           Curtis         5,400           Loewi & Co.         5,400           Lee Higginson Corp.         2,300	George D. B. Bonbright & Shares Co
The Milwaukee Co 2,300  -V. 174, p. 2354.	Rogers & Tracy, Inc. 1,150 Scott, Horner & Mason, Inc. 1,150

Chicago, Rock Island & Pacific RR.—Equipment Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 19 offered \$4,950,000 of series L 3% equipment trust certificates to mature semi-annually July 1, 1952 to Jan. 1, 1967, inclusive at prices to yield from 2.15% to 3.15%. The group were awarded the certificates at competitive sale on Dec. 18 on their bid of 99.417.

Halsey, Stuart & Ce. Inc. bid 99.21 for the certificates, also as 3s.

Offered subject to approval of the Interstate Commerce Commission and Issue under the Philadelphia Plan, the certificates are secured by new standard-gauge railroad equipment consisting of 1,180 50-ton 40 foot 6 inch steel sheathed box cars, estimated to cost not less than \$6,600,000.

Also associated in the offering are Drexel & Co., Union Securities Corp. and Stroud & Co. Inc.—V. 174, p. 2354.

# Cincinnati Fund, Inc., Cincinnati, O.—Registers With Securities and Exchange Commission—

The corporation on Dec. 17 filed a registration statement with the SEC covering 10,000 shares of capital stock to be offered at the market through Cartwright & Co., Inc.—V. 170, p. 2582.

Cities Service Co	· (a sub	s.)—Earn	ings	
Period End. Sept. 30-	1951-3	Mos.—1950	1951—9 N	los.—1950
Gross oper. income Profit before inc. taxes_ Prov. for income taxes_ *Special charge	9,376,432		80,851,610 38,846,375	57,061,081 18,434,827
	-	_conservation		

\*Equivalent to tax reduction resulting from debentures retired, †Based on common stock outstanding Sept. 30, 1951.—V. 174, p. 2354.

Citizens Independent Telephone Co.—Preferred Stock Offering Oversubscribed—Mention was made in our issue of Dec. 17 of the public offering by Indianapolis Bond & Share Corp. and associates on Dec. 4 of an issue of 25,000 shares of 5% cumulative preferred stock, series A, at par (\$50 per share), plus accrued dividends. The offering, which was made to residents of Indiana only, was oversubscribed and the books closed. Further details follow:

The series A preferred stock is redeemable in whole at any time or in part from time to time at the option of the company upon 30 days notice at \$52.50 per share if redeemed on or before Jan. 1, 1957; at \$52.50 per share if redeemed thereafter and on or before Jan. 1, 1962; at \$51.50 per share if redeemed thereafter and on or before Jan. 1, 1967; plus in each case accrued dividends.

PROCEEDS—The net proceeds are to be used as working capital and for the extension and improvement of the company's service.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING First mtge. 3½% bonds, series A, due Dec. 1, 1973\_\_\_\_\_\_ A, Cum. pfd. stock (\$50 par value), issuable in series\_\_\_\_ 60,000 shs.

BUSINESS—Company was incorporated in Indiana in 1905 and acquired the property of Citizens Telephone Co. of Terre Haute. In 1920, it purchased the plant of the Central Union Telephone Co. and, in 1936, it was reorganized under the Indiana General Corporation Act. It purchased the Rushville Telephone Corp. in 1937. The company owns and operates telephone properties serving without competition Terre Haute, West Terre Haute, North Terre Haute, Seelyville, Rushville, Milroy and Glenwood, Indiana, together with toll circuits in the surrounding rural areas.

UNDERWRITERS—The company entered into an underwriting agreement whereby the underwriters named below have severally agreed to purchase the number of shares of 5% cumulative preferred stock, series A, set opposite their respective names.

Indianapolis Bond & Share Corp.	Share
Foelber-Patterson, Inc.	12,000
Thomas J. Doherty	5,000
Wefel & Maxfield	2,000
DeWees & Ehrman	2,00
Boyer & Co., Inc.	1.00
Robert G. Shimel & Co	1,00
—V. 174, p. 2354.	

#### City Products Corp.—Two New Directors-

William J. Sinek, President, on Dec. 20 announced the election of Edward O. Boshell of Pittsburgh and William J. Froelich of Chicago to the company's board of directors, Mr. Boshell is Chairman and President of Westinghouse Air Brake Co., and Mr. Froelich is a director of the Milwaukee Railroad, the Philadelphia Co. and the Duquesne Light Co. Both men are associated with other large corporations. Their election to the City Products board follows Mr. Sinek's recent announcement of further diversification and expansion for the company.— V. 174, p. 1691.

#### Colonial Stores Inc.—Sales Increase—

Period End. Dec. 1— 1951—5 Wks.—1950 \ 1951—47 Wks.—1950 \ Sales \_\_\_\_\_\_\$20,534,000 \$18,461,000 \$185,490,000 \$163,092,000 -V. 174, p. 1890.

Colorado Fuel & Iron Corp.—Bonds Placed Privately—It was announced on Dec. 17 that this corporation has placed privately through Allen & Co. \$30,000,000 of first mortgage and collateral trust 20-year sinking fund 4½% bonds due Dec. 1, 1971, and a \$10,000,000 3¾% term loan due 1952-1956. The term loan was placed with a nationwide group of banks headed by Marine Midland Trust Co. of New York and including Irving Trust Co., The Chase National Bank and Bank of America NT & SA.

Net proceeds from the private placements, together with funds received by the corporation from the recent sale of \$10,000,000 15-year 444% convertible debentures due Dec. 1, 1966, will be used to redeem \$14,437.500 currently outstanding first mortgage and collateral trust sinking fund bonds due 1964; to prepay \$8,400,000 outstanding promissory notes, and to finance in part a program of plant improvement and additions, including the construction of a new seamless pipe mill, estimated to cost \$27,720,000. See also V. 174, p. 2354.

#### Colt's Manufacturing Co.—Acquisition—

The company recently purchased all manufacturing, sales and patent rights to a new development in the corrugated box making industry from Jacob Industries, Inc. of Buffalo, N. Y. The company paid \$50,000 cash and 8,927 shares of its common stock for the business. The machine, known as the Rite-Size box machine, is in "substantial demand at present, with an increasing backlog of orders from government agencies and others" and is expected to prove a valuable postemergency asset.—V. 174, p. 1988.

#### Columbia Pictures Corp. (& Subs.) - Earnings-

	U	
13 Weeks Ended—	Sept. 29,'51 S	Sept. 30,'50
Operating profit	\$215,000	\$530,000
Estimated provision for Federal taxes	50,000	240,000
Net profit	\$165,000	\$290,000
Common shares outstanding	654,311	654,311
*Earnings per common share	\$0.15	\$0.33
*After preferred stock dividends V 174 n	1402	

#### Curtis Publishing Co., Phila., Pa-Files With SEC-

A letter of notification was filed with the SEC on Dec. 17 covering 2,000 shares of common stock to be offered at the market (approximately \$6.62½ per share) through Hecker & Co., Philadelphia, Pa. The proceeds are to go to Walter D. Fuller, the selling stockholder.—V. 174, p. 2355.

#### Davenport Besler Corp., Davenport, Ia.—RFC Loan-

The reconstruction Finance Corporation on Dec. 19 approved a \$1,000,000 loan to his company, which manufactures diesel and steam locomotives.

locomotives.

The company will use \$885,000 of the funds as working capital in handling its current backlog of \$10,000,000. About \$40,000 will go into the purchase of new machinery, and \$75,000 will be used to retire existing secured indebtedness in order to give the RFC a first lien on certain assets. The loan carries an interest rate of 5% and is repayable in five years

# Detroit Tap & Tool Co.—Expands Mfg. Facilities-

A new 26,000 sq. ft. factory expansion has just been completed at Sheboygan, Mich., by this company. The main plant building is 260 ft. long and 100 ft. deep.

The plant represents an addition to the company's facilities in Detroit, Mich. It was constructed to take care of the company's increased business on taps, thread gages, thread milling cutters and other threading tools.

The first machines went into production in the new plant on Nov. 16.

#### Dresser Industries, Inc.—Sales & Earnings Higher-

Year Ended Oct. 31—	*1951	1950
Sales\$1	06,000,000	\$79,968,546
Net profit after taxes	5,115,000	4,303,043
Earnings per common share	\$3.77	\$3.15

\*Preliminary figures. fGiving effect in both years to the recently issued 187,500 additional shares of common stock, bringing the total outstanding common shares to 1,300,000.—V. 174, p. 1788.

#### Duval Sulphur & Potash Co.—Bank Loans-

Duval Sulphur & Potash Co.—Bank Loans—
The company on Dec. 18 received SEC authorization to enter into a new loan agreement with The First National Bank of Boston providing for aggregate borrowings of \$3,500,000 and the issuance of Duval's promissory notes therefor, the notes to bear 3% interest and to mature Jan 1, 1960, and for the bank to make available an additional sum of \$500,000 at 3% interest, for a period of one year. The company now has outstanding \$2,500,000 of 23% notes held by the bank. Under the new agreement, the bank will surrender these notes for cancellation and loan \$1,000,000 in cash against the issuance and delivery by Duval of its new note in the amount of \$3,500,000. The new borrowings are for the purpose of completing the construction of mining and milling facilities for the mining and processing of potash from properties of Duval located in Eddy County, N. M., at an estimated cost of \$3,206,000. The stand-by commitment of \$500,000 will be used by Duval, if required, to replenish its working capital.

capital.

The Duval company is a subsidiary of United Gas Corp., which in turn is a subsidiary of Electric Bond & Share Co.—V. 174; p. 2188.

Eastern Kansas Utilities Co.—Proposed Merger— See Kansas City Power & Light Co. below .- V. 174, p. 1403.

# Electric Boat Co.—Sales Continue Higher-

Consolidated sales for 1951 are estimated at \$75,000,000 compart to \$41,800,000 in 1950. The backlog of orders on Sept. 30, includi Canadair, Ltd., had risen to \$250,000,000 based on firm orders, co tracts and letters of intent. In November the parent company-receiv orders from the Peruvian Navy for two streamlined submarines. V. 174, p. 2188.

#### Emhart Manufacturing Co.—Acquisition—

The company's Standard-Knapp division has purchased the labeling machine business of Norton Co., including all manufacturing and selling rights to the Norton Oslund automatic labeling machines. Standard-Knapp produces packaging machinery for the canning, packing and bottling industries at its Portland, Conn., plant.—V. 173, p. 1275.

#### Equitable Office Building Corp., N. Y.—Filing-

A letter of notification was filed with the SEC on Dec. 13 covering approximately 18,300 shares of common stock (par \$1) to be offered at a price sufficient to raise a total of \$100,000, the proceeds to go to Cullman Bros., Inc. and Hugh Cullman, the selling stockholders. No underwriting is involved.—V. 173, p. 564.

#### Fafnir Bearing Co.-Plans Expansion-

The company has purchased substantial acreage in Newington which will be used as the site for a new plant. Actual construction of the new \$1,000,000 structure is not expected to start until sometime in 1952.

#### Fairbanks, Morse & Co.—Stock Split Approved—

The stockholders on Dec. 12 approved a two-for-one split in the no par common stock and an increase in the number of authorized shares from 700,000 to 1,400,000.—V. 174, p. 2188.

#### (A. B.) Farquhar Co.—Exchange Offer-See Oliver Corp. below .- V. 174, p. 1989.

Federated Department Stores, Inc.—Stock Offered—Offering of 250,000 shares of common stock (par \$5) was made on Dec. 19 by a nationwide group of 80 underwriters, headed by Lehman Brothers and A. G. Becker & Co., Inc., at an initial price of \$40.12½ per share.

BUSINESS—Federated operates nine major department and specialty stores together with 17 branch stores, each of its major stores being a leading institution of its kind in its community. These comprise Abraham & Straus in Brooklyn; Bloomingdale's in New York; The Boston Store in Milwaukee; Filene's in Boston; Sanger's in Dallas; Foley's in Houston; Halliburton's in Oklahoma City; Lazarus in Columbus, and Shillito's in Cincinnati. The 17 branch stores are operated by the first five main stores mentioned above.

PROCEEDS—The net proceeds of the issue are to be added to the general funds of the company, but the company states that it contemplates that substantial portions "may be applied to the expansion and improvement of its properties, as well as to other purposes, and to expand operation, with particular reference to the opening of new stores by the company's new Fedway Division." This program, announced on Oct. 31, 1951, provides for the building and operation of new department stores in the downtown shopping districts of medium-sized to smaller cities regarded as possessing outstanding growth records and important industrial and defense activities. The new stores will be operated as an autonomous division of Federated. Work on the construction of the first store has already begun in Wiehita Falls, Texas, and real estate acquisition has been completed or is nearing completion in Corpus Christi, Amarillo, Midland, and Longview, all in Texas.

EARNINGS—In the annual period ended Feb. 3, 1951, the company reported net retail sales of \$339,065,559 as compared with \$358,551,020 in the previous fiscal year. Net income applicable to the common stock was \$17,585,872 in the annual period to Feb. 3, 1951 and \$14,922,087 in the prior period. These were equivalent to \$5.34 and \$4.64, respectively.

The company reported net retail sales of \$243,766,014 for the 35-weeks ended Oct. 6, 1951 with net income applicable to the common stock of \$4,365,026, as compared with the similar period ended Sept. 30, 1950, which showed \$227,234,965 of sales and \$7,750,404 net for the common.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Common stock (\$5 par) — 4,347,644 shs. 3,640,372 shs,

4¼% pfd. stock, cumul. (\$100 par) — 177,340 shs. 111,885 shs.

This debt comprised: (1) note to an insurance company in the amount of \$13,251,966 due June 15, 1968, interest at 3¼%, with required prepayments; (2) mortgage note to an insurance company in the amount of \$7,730,000 due Nov. 30, 1977, interest at 3½% (4% after Nov. 30, 1972), with required prepayments; (3) mortgage note to an insurance company in the amount of \$6,595,734 due April 16,1965, interest at 3½%, with required prepayments; (3) mortgage note to an insurance company in the amount of \$65,595,734 due April 16,1965, interest at 3½%, with required prepayments; (5) notes to banks in the amount of \$775,000 due April 16,1955, interest at 2%, with required prepayments; (6) notes under credit call agreements with banks, in the amount of \$775,000 due April 16,1955, interest at 2%, with required prepayments; (6) notes under credit call agreements with banks, in the amount of \$200,000,000 due either March 21 or Sept. 1, 1956, bearing interest, payable quarterly, (a) at the higher of 1½% per annum or ½% plus the New York Federal Reserve rediscount rate then in effect and as changed from time to time in the case of half of the indebtedness, with a maximum rate of 3%; and (b) in the case of the other half, at the higher of 2½% per annum or ½% over the bank's prime discount rate on 90-day paper then in effect and as changed from time to time, with a maximum rate of 3½%; (7) note to bank in the amount of \$350,635 due March 1, 1959, interest at 4%, with required prepayments; (9) notes to banks in the amount of \$450,000 due Nov. 1, 1954, interest at 3½%, with required prepayments; (9) notes to banks in the amount of \$450,000 due Nov. 1, 1954, interest at 3½%, with required prepayments; (9) notes to banks in the amount of \$165,611 due Dec. 1, 1953, interest at 3½%, with required prepayments; and (10) miscellaneous obligations in the

NOTE—On Oct. 6, 1951, the company also had outstanding \$6,700,000 of short-term notes to banks, all payable prior to Dec. 31, 1951, and other short-term indebtedness of \$771,939, representing that portion of long-term debt due within one year from Oct. 6, 1951.

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UNDERWRITERS—The several underwriters and the number of tares being purchased by each are as follows:

	Shares		Shares
Lehman Brothers		Carl M. Loeb, Rhoades &	
A. G. Becker & Co. Inc.	17,000	Co	3,500
American Securities Corp.	1,500	Laurence M. Marks & Co.	1,500
	3.500	Merrill Lynch, Pierce, Fen-	
Bache & Co.	1,500	ner & Beane	
Bacon, Whipple & Co	1,500	The Milwaukee Co	1,000
Robert W. Baird & Co., Inc.		F. S. Moseley & Co.	
Ball, Burge & Kraus	1,500	Newburger & Co	
J. Barth & Co	1,500	The Ohio Co.	
Bateman, Eichler & Co	1,500	Pacific Northwest Co.	1.500
Bear, Stearns & Co	6,000	Patric Morting St Co.	
Boettcher and Co.	1,500	Paine, Webber, Jackson &	
Bosworth, Sullivan & Co.,		Curtis & Ifanyiood	
Inc	1,500	Piper, Jaffray & Hopwood	1,000
Alex. Brown & Sons	1,500	Prescott, Shepard & Co.,	1.500
Burnham and Co.	1,500	Inc	1,500
Campbell, McCarty & Co.		R. W. Pressprich & Co	2,500
Inc	1,000	Rauscher, Pierce & Co. Inc.	
Courts & Co	1,500	Reinholdt & Gardner	1,500
Eastman, Dillon & Co	6,000	Wm. C. Roney & Co	
Emanuel Deetjen & Co	1.000	Rotan, Mosle and Moreland	
The First Boston Corp	8,000	L. F. Rothschild & Co	
First of Michigan Corp	1,000	Rowles, Winston & Co	1,500
Glore, Forgan & Co	6,000	Schoel.kopf, Hutton &.	
Goldman, Sachs & Co	8.000	Pomeroy, Inc.	2,500
W. D. Gradison & Co.	1.500	Schwabacher & Co	1,500
Hallgarien & Co.	3,500	Shearson, Hammill & Co	1,500
	6,000	Shields & Company	
Earriman Ripley & Co., Inc.	3,500	Shuman, Agnew & Co	1,500
Hayden, Stone & Co	3,300	I. M. Simon & Co	1.000
Hemphill, Noyes, Graham,	2 500	Singer, Deane & Scribner	1,500
Parsons & Co.	3.500	Stein Bros. & Boyce	1.500
H. Hentz & Co.	1.000	Stern Brothers & Co	1,500
Hill Richards & Co	1,500	Stifel, Nicolaus & Co., Inc.	
Hirsch & Co	1,500	Stone & Webster Securities	
Hooker & Fay	1,500		6,000
Hornblower & Weeks	3,500	Corp.	
Howard, Weil, Labouisse,		Stroud & Company, Inc	
Friedrichs & Co.	1,000	Uhlmann & Latshaw, Inc.	1,000
E. F. Hutton & Co.	1,500	Underwood, Neuhaus & Co.	
Indianapolis Bond & Share		Union Securities Corp.	
Corp.	1.000	G. H. Walker & Co	
Johnston, Lemon & Co	1,500	Wertheim & Co	6,000
Kalman & Co., Inc.	1.500	Westheimer & Co	1,500
Kidder, Peabody & Co	6,000	Chas. B. White & Co	
Kuhn, Loeb & Co.	8.000	White, Weld & Co	
Lazard Freres & Co.	6.000	Whiting, Weeks & Stubbs	1,500
mazaru Frence de Con	5,500	Dean Witter & Co	
<b>─V.</b> 174. p. 2188.			

Ferro Corp. — Stock Subscriptions—The stockholders have subscribed for 90,094 shares of common stock (par \$1) at \$28 per share out of a total offering of 91,859 shares. Subscription rights expired on Dec. 18. The unsubscribed stock will be taken up by an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. For details, see V. 174, p. 2189.

Florida Power Corp.—Plans Large Improvements—In connection with the registration with the SEC of 51,550 shares of convertible preferred stock (cumulative, par value \$100), it is announced that the proceeds of the stock sales will be used to finance the company's construction program, estimated at \$28,500,000 for the last three months of 1951 and the year 1952. Additional financing will be necessary to complete such program, and will include the sale of shares of common stock and first mortgage bonds. See V. 174.

Fram. Corp.—Debentures and Stock Offered—Public offering of \$2,500,000 of 6% convertible sinking fund debentures and 100,000 shares of common stock was made on Dec. 20 by a banking group headed by Barrett Herrick & Co., Inc. The debentures are being sold by the company at par and accrued interest and the common shares are priced at \$11.37½ per share and are being sold for the account of several stockholders.

The new debentures are convertible into common stock of the corporation up to Dec. 1, 1966 at the rate of 37½ shares of common for each \$500 principal amount of debentures.

PROCEEDS—The ret proceeds will be used to retire outstanding promissory notes and for additional working capital.

DIVIDENDS—Dividends on the common stock in 1951 have consisted of cash payments aggregating 65 cents per share and a 50% stock dividend.

EUSINESS—Corporation manufactures a line of products contend to

stock dividend.

EUSINESS—Corporation manufactures a line of products designed to remove or prevent abrasive and other foreign material from interfering with the efficient operation of internal combustion engines. Of congolidated sales of \$17,031,469 for the nine months ended Sept. 30, 1951, sales of oil filtration products accounted for \$9%. The balance was derived from the sale of water, air and fuel filtration equipment. Net income for the nine-month period for the consolidated companies amounted to \$495,551. Principal customers of the company include distributors of automotive replacement parts, automobile and other manufacturers of original equipment, oil companies, and the government. The Ford Motor Co. is the company's largest customer.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*	Authorized	Outstanding
5% debentures of the F. M. Corp. due		
Jan. I, 1953 (assumed by the com- pany on July 31, 1951)	\$300,000	\$85,500
\$2,500,000 6% convertible sinking fund debentures due 1966	2,500,000	2,500,000
4½% mortgage bonds due June 1, 1965 of Framson Realty Corp.	630,000	589,563
4% mortgage note of Mason Can Co. due Feb. 23, 1961	120,000	114.237
5% 16-year debentures due July 1, 1955 of Fram Florida, Inc.		9,000
*Excluding 187,500 shares presently 1		*556,185 shs
debentures.	cocived against	Conversions 0

NOTE—The company is contingently liable as guaranter of said 41/2% ortgage bonds of Framson Realty Corp.

UNDERWRITERS-The several commitments of the underwriters to

purchase depentures and common shares above	offered are as	follows:
	Debentures	Shares
Barrett Herrick & Co., Inc.	\$550,000	20,000
Cohu & Company	300,000	11,700
Boenning & Co.	350,000	1,500
Boenning & Co. O. H. Wibbing & Co. Courts & Co.	150,000	5,000
Courts & Co.	100,000	8,000
Straus & Blosser Reed, Lear & Co. Baker, Simonds & Co.	80,000	8.300
Reed, Lear & Co.	100,000	6,000
Baker, Simonds & Co	65,000	8,000
Mid-South Securities Co.	110,000	2,500
Hancock, Blackstock & Co	100,000	1.000
Fraser, Phelps & Co.	80,000	2,000
Fraser, Phelps & Co	40,000	5,000
MaDoneld Evene & Co	CF 000	2,000
Pioren & Co.  R. H. Johnson & Co.  Allen & Co.	40,000	4.000
R. H. Johnson & Co.	40,000	4.000
Allen & Co.	50,000	1.000
Clayton Securities Corp.	50,000	1,000
Rambo, Close & Kerner, Inc.	50,000	1,000
George A. McDowell & Co	5.000	5,000
Frank Knowlton & Co.	30,000	2,000
C. T. Williams & Co., Inc.	50,000	
C. D. Robbins & Co.	25,000	1.000
Miller & George	25,000	250
Booker Brothers, Inc.	25,000	
Davies & Co.		2,000
Taussig, Day & Co., Inc.	20,000	_,000
-V. 174, p. 2093; V. 164, p. 825.	Mary Control	
	The state of the s	

Froedtert Corp.—New President, Etc.-

James P. Hessburg, a Vice-President, has been elected President to fill the vacancy in that office caused by the death of Kurtis R. Froedtert on Dec. 6, Alvin R. Cord has been elected Executive Vice-President, Eric W. Rahn has been elected a Vice-President and Joseph E. Rapkin as Secretary and a director. —V. 174, p. 1597.

#### Frost Lumber Industries, Inc.-Merger, Etc.-

The stockholders on Dec. 19 approved the transfer of the company's \$36,000,000 assets to Olin Industries, Inc., East Alton, Ill. Under the merger plan, each Frose stockholder will receive six shares of Olin stock then authorized but unissued for each share of Frost he owns.

Completion of transfer is not expected until the latter part of January or the first of February because of necessary approval by the Interstate Commerce Commission and the Bureau of Internal Rev-

The ICC approval is necessary because the transfer involves four railroads. The Revenue Bureau must approve the no-tax liability on a change in the agreement which first called for exchange of 5½ shares of Olin stock for each share of Frost, but in a supplementary agreement on Dec. 18 the ratio was to increase six to one.

No tax liability had been approved for the original ratio but must obtained for the new ratio.

It will be ten days after these two approvals are obtained before the assets of Frost can be transferred to Olin, and Olin shares given to Frost, and before Frost can issue the Clin shares to its stockholders.

.The value of the Frost assets is based on an estimated \$600 per share for the approximately 60,000 shares of stock.

The stockholders also voted that the merger should be completed by Dec. 31, 1952, and that the name of the corporation should be changed to read "the F. L. I. Corp.," provided the sale is completed. Olin stockholders on Dec. 20 approved a three-for-one split in the stock of that company, following which Frost shareholders will obtain 13 shares of Olin stock for each share of Frost held.—V. 174, p. 2189.

General American Transportation Corp.—Sells Equipment Trust Certificates—The corporation announced on Dec. 19 that it has negotiated through Kuhn, Loeb & Co., the sale of \$10,017,000 equipment trust certificates, series 49, to a small group of institutions. Of the total \$5,040,000 principal amount was delivered on Sept. 17, 1951, and the balance of \$4,977,000 principal amount on December 17, 1951.

December 17, 1951. The certificates are dated Sept. 15, 1951 and will mature serially in quarterly instalments to and including Sept. 15, 1971. Maturities to and including Sept. 15, 1959, bear dividends at the rate of  $2^{n}_{w}$ %, the balance at a rate of  $3^{n}_{w}$ %, the component covered by the trust consists of 1,296 new tank cars.

-V. 174, p. 452.

Glidden Co.—Special Offering—A special offering of 22,700 shares of common stock (no par) was made on the New York Stock Exchange on Dec. 14 by Goodbody & Co. at \$42 per share, with a dealer's commission of \$1 per share. The offering was completed in 15 minutes. -V. 174, p. 2189.

#### Grand Union Co.—Sales Increase—Earnings—

Period End. Nov. 30— 1951—Month—1950 1951—11 Mos.—1950 les \$17,688,700 \$15,531,724 \$134,617,344 \$115,690,580 Sales ---V. 174, p. 1788.

Granite City Steel Co.—Stock Sold—The unsubscribed 15,034 shares of an offering earlier of 102,276 shares of 5½% convertible preferred stock to common stockholders were publicly offered and sold by The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane and associates on Dec. 11 at \$100 per share. See also V. 174, p. 2356.

#### Guardian Mutual Fund, Inc., N.Y.—Registers With SEC

The corporation on Dec. 17 filed a registration statement with the SEC covering 200,060 shares of stock to be distributed through Newberger & Berman, New York.—V. 172, p. 1136.

Gulf Sulphur Corp.-Stock Offered-Peter Morgan & Co. on Dec. 18 offered 400,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

(par 10 cents) at \$1 per snare "as a speculation."

PROCEEDS—The net proceeds from the sale of these shares will be used to provide funds required for the purchase of machinery and equipment necessary for exploration and drilling, to pay for advances already made for drilling, to pay American Sulphur Co., S. A., \$100,000, and the balance will be used for working capital.

BUSINESS—Corporation was formed to acquire all the stock, except directors' qualifying shares, of a Mexican corporation, Compania De Azufre Veracruz, S. A., which has recently been organized to carry out certain contracts relating to the Mexican Government. If sulphur in commercial quantities is found through such exploration, the contract also gives the rights to the exploitation and development thereof.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) Authorized Qutstanding 1,280,000 shs. U. 174, p. 1989.

#### Harshaw Chemical Co.-Earnings-

Year Ended Sept. 30— Net sales Other income			1949 \$34,145,292 163,001	
Total income Costs and other expenses Federal and State taxes on income	\$47,707,609 43,121,280	\$39,100,300 36,353,476 1,099,102	\$34,308,293 33,033,475	
Net profit  Dividends paid to shareholders			\$803,509 424,937	
Balance, surplus Shares of com, stock outstanding. Earnings per share of common stock Divs. paid per share of com, stock	293.060 \$4.97 \$2.10	293,060 \$5.62 \$1.80	293,060 \$2.74 \$1.45	
*!ncludes \$150,000 Federal taxe	s on incom	e for prior	years.—V.	

### Hooker Electrochemical Co.—Bank Agreement—

The company announced on Dec. 14 that it had made arrangements with four banks for credits up to \$11,000,000 through Dec. 31, 1953. It has already taken down \$3,600,000 to use for expansion and other

It has already taken down \$3,500,000 to use for expansion and other corporate purposes.

Under the agreement the company is to pay ½ of 1% above the New York rate on prime commercial paper, with a minimum of 3% and a maximum of 4% on borrowings up to \$9,200,000. On borrowings above that figure the premium and both limits will rise by an additional ¾ of 1%.

Participating banks are the Chase National Bank, New York Trust Co., Marine Trust Co. of Western New York, and Bank of California N. A.—V. 174, p. 20.3.

#### Howard Stores Corp.-November Sales-Earnings Period End. Nov. 30— 1951—Month—1950 1951—11 Mos.—1950 les \$3,305,702 \$2,006,297 \$24,040,747 \$24,486,877 eles \_\_\_\_\_\_. -V. 174, p. 1893.

#### Idaho Power Co.-Proposed Bank Loans-

Idaho Power Co.—Proposed Bank Loans—

The company has applied to the Federal Power Commission for authority to make short-term borrowings, in the form of bank loans, up to a total of \$15,000,000 during the first seven months of 1952.

The company said that \$10,225,000 of the borrowings would be required for interim financing of new construction during 1952. The balance would be used, if required prior to the time of permanent financing, to renew temporary bank loans outstanding.

The borrowings, to be made from time to time as required, would be evidenced by unsecured notes, with a maturity of eight months to a year after date. The company stated that the loans would be made at or near the prime interest rates applicable in New York City or Boise at the time of the borrowings.—V. 174, p. 1297.

Indiana Gas & Water Co., Inc.—Stock Subscriptions— Indiana Gas & Water Co., Inc.—Stock Subscriptions—The corporation announces that on its offering which expired Dec. 14 of 66,000 shares of common stock (par \$10), subscriptions amounted to 56,031 shares, leaving 9,969 shares to be purchased by the underwriters. Blyth & Co., Inc., as underwriting manager, indicated that upon SEC clearance, the unsubscribed shares will be offered at \$22.50 per share, less a concession of 50 cents per share to detalers.—V. 174, p. 2190.

#### Indiana & Michigan Electric Co.—Registers With SEC.

Indiana & Michigan Electric Co.—Registers With SEC.

The company on Dec. 19 filed a registration statement with the SEC covering \$17,000,000 of first mortgage bonds, series due in 1982, and \$6,000,000 of series notes due 1956-67, to be offered for sale to the public at competitive bidding.

Either before or at the time of the new financing, the American Gas & Electric Co., parent, will make capital cash contributions to Indiana & Michigan in an aggregate of \$8,000,000, of which \$2,000,000 will be made to enable the company to discharge the same amount of bank notes issued for construction purposes.

According to the registration statement, \$10,000,000 of the proceeds of the financing and contribution will be applied to the prepayment of the same amount of bank notes, also issued for construction purposes, and the balance will be used to pay for the cost of property additions and improvements. Construction costs for the year are estimated at \$83,240,000.—V. 173, p. 2010.

Indiana Telephone Corp.—Stock Sold—The offering on Dec. 10 of 3,000 shares of 4.80% cumulative preferred stock at par (\$100 per share) and accrued dividends by City Securities Corp. was completed. See details in V. 174, p. 2356.

# International Rys. of Central America—Bogie Elected Acting Chairman—

Mord M. Bogie, President of Schroder Rockefeller & Co. Inc., has zen elected a director and acting Chairman of the Board, to succeed phn L. Simpson who has resigned to accept the position of Chairman the Finance Committee of Bechtel Corp.—V. 174, p. 2034.

# International Resistance Co.—Plans Stock Financing-

International Resistance Co.—Plans Stock Financing—
The stockholders on Jan. 9 will vote on a proposed increase in the authorized common stock to 1,500,000 from 1,097,225 shares.
The company has entered into an underwriting agreement with F. Eberstadt & Co., Inc., and Zuckerman, Smith & Co., both of New York, covering the sale of 250,000 additional shares of common stock. A, registration statement for the proposed issue will be filed shortly with the SEC. The company has 1,067,163 of common stock outstanding.
Ernest Searing, President, in a letter to stockholders, said the proceeds from the sale of the common stock will be used for additional working capital and for product development.
The company is one of the largest manufacturers of resistors for all types of electronic and electrical equipment.—V. 174, p. 275.

# Investment Trust of Boston-Special Distribution-

Investment Trust of Boston—Special Distribution—
The trustees have voted, subject to obtaining a favorable tax ruling, to distribute to the shareholders of the Trust part of the Trust's holding of Sheraton Corp. of America, it was announced on Dec. 19. The purpose of this proposed distribution is to reduce the value of this holding to approximately 5% of the Trust's assets at market value, thus further diversifying the portfolio of the Trust.

As of Nov. 30. 1951, the Trust owned 38,600 shares of Sheraton common stock purchased at an aggregate cost of \$22,883, which was less' than 60 cents per share, as compared with a present market value of approximately \$11 per share. The Trust holds approximately 15% shares of Sheraton stock for each 100 shares of the Trust currently outstanding, and the current market value of such holding represents approximately 13% of the Trust's total assets at market value.—
V. 174, p. 453.

Iowa Southern Utilities Co.—Preferred Stock Offered —Offering of a new issue of 100,000 shares of \$1.76 cumulative convertible preferred stock, \$30 par value, was made on Dec. 19 by a banking group headed by The First Boston Corp. The stock was priced at \$32.25 per share.

Share.

The new preferred may be redeemed at prices ranging from \$33 up to Dec. 2, 1954, to \$32.25 after Dec. 1, 1960, plus full cumulative dividends and is convertible into common stock at the rate of two shares of common for each share of preferred.

PROCEEDS—The net proceeds from the current financing will be applied to the cost of construction expenditures of \$17,000,000 in the years 1951-1953. Approximately \$8,750,000 represents the cost of a new generating plant located at the utility's approximate load center near Eddyville, Iowa; \$6,000,000 represents the cost of additional electric transmission and distribution facilities and the balance represents the cost of additional gas distribution facilities.

BUSINESS—The company supplies electric energy for light, heat and power in 24 counties in Iowa.

EARNINGS—While electric sales accounted for a major portion of total operating revenues of \$6,630,884 in the nine months ended Sept. 30, 1951, the company anticipates that sales of natural gas will constitute an increasingly important factor in its business. Net income for the first nine months amounted to \$540,316, or \$1.04 per common share.

DIVIDENDS—Dividends on the common stock are at the quarterly.

 $\cdot$  DIVIDENDS—Dividends on the common stock are at the quarterly rate of 30 cents per share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding \*First mtge bonds, 3¼% series due Cot. 1, 1975 due Sept. 1, 1980 de Sept. 1, 1975 due Sept. 1, 1975 de Sept. \$9.100,000 2.500.000 2,990,000 234% notes due Aug. 15, 1952\_\_\_\_ Notes due Oct. 1, 1953\_\_\_\_\_ 2,000,000 7,000,000 1,300.000 Cum. pfd. stock (par \$20)\_\_\_\_\_\_ 434 series cum. pfd. stock\_\_\_\_\_\_ \$1.76 series cum. conv. pfd. stock\_\_\_\_ 270,000 shs. 70,000 shs. 100,000 shs. Common stock (par \$15)\_\_\_\_

§800,000 shs. ‡479,331.1 shs. The amount of bonds issuable under the first mortgage is unlimited and, subject to the terms thereof and the indentures supplemental thereto, additional bonds of any series may be issued.

thereto, additional bonds of any series may be issued.

†The company's 234% notes due Aug. 15, 1952, evidence loans obtained under a Joan agreement dated June 1, 1951, between the company and Harris Trust and Savings Bank, Chicago, Ill., and Chemical Bank & Trust Co., New York, N. Y. The company expects to repay all borrowings under the June 1, 1951, agreement from the proceeds of the initial loan under the \$7,000,000 bank credit referred

to under "Bank Loans" as soon as the conditions precedent to the making of such initial loan have been complied with. Under the terms of the loan agreement relating to said \$7.000.000 credit, interest on each loan obtained thereunder will be the greater of 3% per annum or the rate (not in excess of 3½%) determined by adding ½g of 1% to the then prevailing prime commercial rate of Harris Trust and Savings Bank. The company is required to pay a commitment fee inn respect of the unused portion of the credit at the rate of ¼ of 1% for an initial period which will not exceed 90 days and ½ of 1% per annum thereafter.

Excluded from the amount of capital stock outstanding in the above tabulation are 39,468 shares which have been declared void as set forth under "Litigation."

Sincluding 200,000 shares reserved for conversion of the new preferred stock.

BANK LOAN—The company has entered into an agreement, dated as of Oct. 1, 1951, with Harris Trust and Savings Bank, of Chicago, Chemical Bank & Trust Co., of New York, and The Chase National Bank of the City of New York, providing for term bank loans aggregating \$7,000,000, to be made from 6 mee to time prior to and to mature on Oct. 1, 1953, to provide for the interim financing of its construction program. The commitments of the lending banks are subject to the conditions, among others, that the company shall, (1) prior to the initial loan thereunder, have received, not less than \$3,000,000 from the sale of equity securities, (2) prepay, prior to or concurrently with the initial loan under said agreement, the company's then outstanding 294% notes due Aug. 15, 1952 (see "Capitalization"), no more of which shall thereafter be issued, and (3) apply to the prepayment of indebtedness under said agreement (or to the automatic reduction of the unused credit thereunder) all proceeds which it shall receive from the sale (other than for refunding purposes) of first mortgage bonds in excess of \$3,500,000 principal amount of such bonds.

Such additional funds as may be required to repay bank loans

bonds.

Such additional funds as may be required to repay bank loans obtained under the \$7,000,000 credit referred to above and to complete the construction program are expected to be provided from the sale of such additional securities as may be deemed appropriate in the light of then existing conditions.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

	Shares		Shares
The First Boston Corp	13,500	Hemphill, Noves, Graham.	STATE OF
W. C. Langley & Co	10,200	Parsoins & Co	8.300
A. C Allyn & Co., Inc	8.300	The Milwaukee Co	6.300
A. G. Becker & Co. Inc	8,300	Quail & Co	6,300
Cent. at Lepublic Co.	**************************************	Kramer-Gardner Co	5,100
· (Inc.)	8,300	Boenning & Co	2,200
Glore, Forgan & Co	8,300	Leriche, Allen & Co	2,200
Harris Hall & Co. (Inc.)_	8,300	Lester, Ryons & Co	2,200
		J. S. Strauss & Co	2,200
Resident state of the control of the			37.0

-V. 174, p. 2190.

Jewel Tea Co., Inc.—Sales Increase—
Period End. Dec. 1— 1951—4 Wks.—1950 1951—48 Wks.—1950
Sales.———— \$17,565,484 \$16,198,799 \$192,177,645 \$172,320,028
—V. 174, p. 1990.

Kaman Aircraft Corp.—Leases Hangar—
The corporation has leased the new National Guard hangar and office at Bradley Field on a temporary basis. The new building, which contains 30,000 square feet of floor space, will permit the company to expand its helicopter production facilities by about 40%. Operations in this building will later be transferred to the Bloomfield plant which is presently under construction.—V. 174, p. 545.

Kansas City Power & Light Co.-Financing Plans-The directors have approved a financing program designed to raise about \$18,000,000 by issuance and sale early in 1952 of 100,000 shares of cumulative preferred stock and 317,792 shares of additional common. The program had been deferred for several months, according to M. B. Munsell, President, until the recent favorable action by the Missouri and Kansas P. S. Commissions on the company's rate increase applications amounting to over \$2,000,000 annually.

The company intends to file a registration statement covering the two issues with the SEC early next month. The common stock will first be offered to common stockholders on the basis of one share for each six held.

An underwriting group for the arrefund.

six held.

An underwriting group for the preferred stock offering will be headed jointly by The First Boston Corp. and Blyth & Co., Inc. This group also will underwrite the purchase of any unsubscribed common stock. Prices for both the preferred and common stock will be fixed at a later date. The company will use the proceeds to retire short-term bank loans and for new construction.

The company will use the proceeds to retire short-term bank loans and for new construction.

Granted Exemption by SEC—
The SEC on Dec. 12 announced the issuance of a decision granting an application filed by this company for exemption of itself as a holding company and of Eastern Kansas Utilities Co. (Fort Scott) as a subsidiary thereof (upon acquisition by Kansas City of not less than two-thirds of the outstanding shares of common stock of Eastern Kansas), from all provisions of the Holding Company Act.

The proposed acquisition was approved by the Federal Power Commission Dec. 11, 1951. It provides for an offer by Kansas City to purchase all of Eastern Kansas' stock at its Sept. 30, 1951 book value, provided at least two-thirds of the outstanding stock (34,623 shares) are so tenedered. The June 30, 1951 book value was \$17.72 per share. Promptly upon such acquisition, Kansas City will take steps for the acquisition of the Eastern Kansas, or by merger or otherwise); and thereafter to sell the southern portion of the properties to Kansas Gas & Electric Co. The latter would acquire utility plant having a gross book value of \$3,643,293 and a net book value of \$2,678,496, at a recorded cost of \$2,678,4951, while Kansas City would retain utility plant having a gross book value of \$300,814.—V. 174, p. 2357.

Kansas City Stock Yards Co.-Plans Exchange Offer-The stockholders on Dec. 12 voted to go ahead with a refinancing program aimed at elimination of the company's \$4,739,000 of preferred stock.

stock.

The company expects to file with the SEC an application to qualify the indenture covering a new 40-year 5% debenture issue which is to be offered to the preferred holders. Under the plan, each share of \$100 par value of preferred would receive \$100 of debentures. See V. 174, p. 2190.

Kansas Gas & Electric Co.-Proposed Sale-See Kansas City Power & Light Co. above.-V. 173, p. 965.

Kansas Power & Light Co.—Bonds Placed Privately An issue of \$5,250,000 first mortgage bonds, 3¼% series due 1981, have been placed privately with institutional investors through The First Boston Corp. — V. 174, p. 1598.

(J. M.) Lehmann Co., Inc. (N. Y.), Lyndhurst, N. J.-

(J. M.) Lehmann Co., Inc. (N. Y.), Lyndhurst, N. J.—Bids for Stock—

The Attorney General of the United States will up to 11 a.m. (EST) on Jan. 30 receive at the Office of Alien Property, 120 Broadway, New York 5, N. Y., bids for the purchase from the Attorney General of 1,225 shares of capital stock (par \$100) of the Lehmann corporation. This constitutes 84.19% of the issued and outstanding capital stock. The company is engaged in the manufacture and sale of machinery for the processing of paints, lacquers, lnk, soaps, chocolate and other materials. Its plant is located in Lyndhurst, N. J.

Lincoln Electric Co.—Pays \$4,121,426 Bonus—
The company on Dec. 14 paid \$4,121,426 to 1,082 employees for its 18th consecutive distribution of incentive pay in a year-end annual bonus. Every employee, with the exception of James F. Lincoln, President, received a check which on the average was 104% of his regular earnings paid throughout the year. The incentive pay checks brought the average total earnings for a Lincoln worker in 1951 to \$7,446. A total of approximately \$300,000 was also allocated by the company for the purchase of annuities for all employees.—V. 174, p. 1196.

#### Lockheed Aircraft Corp.—Sales Up 211/2 %-

9 Months Ended Sept. 30— 1951 1950
Sales 5152,630,000 \$125,624,000
Sales for 1951 will approximate \$235,000,000, a 35% increase over 1950, Robert E. Gross, President, reported in a newsletter to stock-holders.

He said year-end audits are expected to show that "extra costs of make-ready activities, plus recent fax increases, will continue to limit operating profits during the second half of the year."

Net income in the first six months was \$4,047,476, compared with \$4.391,358 in the same period of 1950.

Lockheed listed a current backlog of \$1,280,000,000, including contracts nearing signature. Of that amount, \$946,306,000 represented firm orders, as compared with \$447,000,000 a year ago. Military business constitutes 89,6% of the backlog, with commercial orders amounting to 10.4%.

Mr. Gross said that two-thirds of Lockheed's military backlog will be distributed to 5,000 outside companies, large and small, in the next two years.—V. 174, p. 1497.

#### Loew's, Inc.—To Receive Additional Income-

The corporation has acquired from Louis B. Mayer the latter's residual interest in the profits of films produced during his 27-year regime as Vice-President in Charge, of M-G-M Studio Activities.—
V. 174, p. 189,

Long Island Lighting Co.—Bond Offering—Mention was made in our issue of Dec. 17 of the public offering on Dec. 14 by Halsey, Stuart & Co. Inc. and associates of an issue of \$25,000,000 38% first mortgage bonds, and associated of the company of th series D, due Dec. 1, 1976, at 101.20% and accrued interest. Further details follow:

est. Further details follow:

CONSTRUCTION PROGRAM—It is estimated that the 1951 construction program will require total expenditures of more than \$30,-100,000 of which \$19,700,000 has been expended through Sept. 30, 1951. Construction requirements for the period Oct. 1, 1951 to Dec. 31, 1954 inclusive, are estimated to require expenditures of \$110,000,000 for electric property, \$15,500,000 for gas property and \$8,000,000 for common property in the following principal categories: Electric—product on \$47,500,000, transmission \$20,700,000, distribution \$4,800,000; Gas—production \$4,000,000, transmission \$3,700,000, distribution \$7,800,000. Included are estimated expenditures on four new steam-electric generating stations; two 100,000 kw. units at Glenwood to be completed in 1952 and 1954, a 100,000 kw. unit at Far Rockaway to be completed in 1953 and a 125,000 kw. unit to be completed in 1953 and a 125,000 kw. unit to be completed in 1955 and discontinuous expensions. When they are in service these facilities will more than double the generating capability of the system.

Actual expenditures and dates of completion may vary from the

Actual expenditures and dates of completion may vary from the foregoing estimates because many uncertain factors exist.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
First mortgage bonds	Authorized Unlimited	Outstanding
Series A 3% due 1980	\$20,000,000	\$20,000,000
Series B 31/4 % due 1972	30,000,000	30,000,000
Series C 3% due 1958	12,000,000	12,000,000
Series D 35/8 % due 1976	25,000,000	25,000,000
33/4 % sink, fund debs, due May 1, 1969	16,000,000	15.400.000
Pfd. stock (\$100 par) issuable in series	300,000 shs.	
( 5.25 % series A		
Common stock (without par value)	6,000,000 shs.	4,199,594.6 shs.

UNDERWRITERS—The underwriters, successful bidders in competitive bidding, are, subject to usual conditions, under a firm commitment to buy all the bonds. The managing underwriter is the first named below.

Halsey, Stuart & Co.	New York Hanseatic	
111C\$6,300.000	Corp.	\$400,000
Adams & Peck 250,000	Wm, E. Pollock & Co.,	1.4
Bache & Co 500,000	Inc.	500,000
Bear, Stearns & Co 2,000,000	R. W. Pressprich & Co.	1.300.000
Stockton Broome & Co 150,000	The Robinson-Humphrey	-,,,
Byrd Brothers 250,000	Co., Inc.	350,000
Clayton-Securities Corp. 200,000	L. F. Rothschild & Co	1.300.000
Dick & Merle-Sm'th 1,300.000		
Foster & Marshall 200.000	Stern Brothers & Co	500,000
Green, Ellis & Anderson 350,000	Stifel, Nicolaus & Co.,	000,000
Gregory & Son, Inc 500,000	Inc.	200,000
Hallgarten & Co 1,300,000	Stroud & Co., Inc.	700,000
Heller, Bruce & Co 250,000	Thomas & Company	250,000
	Van Alstyne Noel Corp.	400 000
Fenner & Beane 2,000,000		
Mullaney, Wells & Co 250,000	Westmein & Co	1,500,000
See also V. 174, p. 2357.		
Dee also v. 114, p. 2357.		

#### Los Angeles Biltmore Hotel Co.-New Control, Etc.

LOS Angeles Biltmore Hotel Co.—New Control, Etc.—
In what is regarded as the largest sale, from the standpoint of purchase price, of a single parcel of city preperty in the real estate annals of California, the Los Angeles Biltmore Hotel was sold to the Corrigan Hotel Co., headed by Leo F. Corrigan, real estate investor of Dallas, Tex. The purchase price was more than \$12,500,000.

The famed hostelry, which was erected in 1923 and contains 1,500 rooms, was acquired by the Corrigan Hotel Co. through the purchase of over 99% of the stock of the Los Angeles Biltmore Hotel Co. By, merger, the Biltmore company has been absorbed into the Corrigan Hotel Co.—the name of the latter having now been changed to Los Angeles Biltmore Hotel Co. The stock of this corporation i owned principally by Mt. Corrigan and his associates in other realty investments, Fletcher G. Lippitt, also of Dallas.

Coincident with the sale, The Equitable Life Assurance Society of the

Coincident with the sale, The Equitable Life Assurance Society of the S. placed a first mortgage of \$7,500,000 on the Biltmore property, serow agent for the transaction was the Title Insurance & Trust Co. Los Angeles.

Negotiations on behalf of the stockholders of the Los Argeles Bilt-lore Hotel Co. were conducted by a committee of three of its principal tockholders and directors: Harry C. Nicholson and Clifford F. Reuman, 7., of Los Angeles, and Frank Gentles of San Francisco.—V. 172, 2225.

#### M and M Wood Working Co.-Merger Approved-

Merger with this company of the Idanha Veneer Co., Idanha, Ore, as been approved at a special stockholders meeting held on Dec. 11, was announced by Thomas B. Malarkey, President. The Idanha eneer Co.'s stockholders approved the merger Nov. 27. Actual mergag of the two concerns will be effected Jan. 22, 1952. Total Idanha essets approximate \$750,000.

assets approximate \$750,000.

The Veneer company's properties are located in Marion and Linn Counties where the concern has produced green veneers since 1945. Its prior connection with M and M has been pursuant to contracts under which it purchased M and M timber within a specific area and, in turn, sold the big plywood and door concern the bulk of its veneer

production.

Idanha owns or has contracts covering 25,000,000 feet of timber. It also has in its portfolio considerable logged off lands adjacent to M and M properties which will lend themselves well toward any plan for reforestation, Mr. Malarkey pointed out.

Net worth of Idanha aggregates about \$500,000 of which half is represented in timber. A second peeler plant, under construction by The Idanha Veneer Co. near Lyons, Oreg., is included in the merger. Its annual report for the fiscal year ended February, 1951 reported the Idanha firm had earnings of \$149,574 or 52 cents per share. Assets of the company at the same time were set at \$609,376, including \$206,436 cash. Earned surplus was reported as \$299,759.

\$206,436 cash. Earned surplus was reported as \$299,759.

There are 238,414 shares of Idanha stock, which under the merger agreement will be converted to M and M stock at a rate of 1 M and M share to 5.5 Idanha shares; exchangeable and salable scrip will be issued to represent M and M fractional shares.

Most of the principal stockholders in Idanha Veneer Co. are also principal shareholders in M and M.

The Idanha operation will be known henceforth as the Idanha Veneer division of M and M Wood Working Co. Other divisions include four plywood mills. two door divisions, a wood tank and pipe company, and a sawmill.—V. 174, p. 189.

Marshall Field & Co.—Registers Preferred Stock With SEC—To Place Notes Privately—

The company on Dec. 19 filed a registration statement with the SEC covering 150,000 cumulative preferred shares, second series (\$100 par). The shares are to be offered for public sale through an underwriting group headed by Glore, Forgan & Co. and Lee Higginson Corp. The public offering price and underwriting terms, as well as the dividend rate and rate of conversion into common shares, are to be supplied by amendment.

Net proceeds of the preferred stock sale, together with the proceeds of the sale in three instellments to an institutional investor of \$15,000,-000 of 3½% notes aue Jan. 1, 1982, plus treasury funds, will be used to retire all of the company's outstanding interim loan notes now aggregating \$22,000,000.

Commencing on the new financing, Hughston M. McBain, Chairman, said the "volume of business being done by the company has increased substantially," noting that sales in 1951 of \$223,000,000 "were more than double those of 1941.

"This growth has required greater investment in the company's facilities, inventories and accounts receivable," Mr. McBain said. "We spent approximately \$29,000,000 during the five-year period from 1946 to 1950 for capital additions and improvements to our properties and equipment. Our total investment in inventories and accounts receivable increased more than \$.3,000,000 in the same period.

"These proposed financing plans are being carried out at this time to broaden the company's capital base in anticipation of larger working capital requirements expected to result from normal operations and expansion."

Terms of the stock offering including the race of yield, will be fixed by the directors early in January Mr. McBair acid, Ville grixed by the directors early in January Mr. McBair acid, Ville grixed by the directors early in January Mr. McBair acid, Ville grixed by the directors early in January Mr. McBair acid, Ville grixed the company's capital base in anticipation of larger working ca

ing capital requirements expected to result from normal expansion."

Terms of the stock offering including the rate of yield, will be fixed by the directors early in January, Mr. McBain said. It is contemplated, however, that the stock will be convertible into common shares for 10 years or more, he explained.—V. 174, p. 1739.

# Massachusetts Life Fund, Boston, Mass.—Stock Split-

Massachusetts Life Fund, Boston, Mass.—Stock Split—
The trustee announces that the Fund's shares outstanding as of the close of business Dec. 14, 1951, have been split 4-for-1.

The trustee of the Fund also announces that on the number of shares outstanding after the 4-for-1 split, a dividend of 37½ cents per share from realized profits will be paid Dec. 31, 1951, to holders of record at the close of business Dec. 24, 1951. Total payments for the year 1951 amounted to \$1.12½ per share from income and 45 cents per share from realized profits. Last year, the Fund paid \$1.07½ per share from income and 31¼ cents per share from realized profits, all the above figures being adjusted for the 4-for-1 split.—V. 174, p. 1551.

Metal Hydrides Inc., Beverly, Mass.—Stock Placed Pri-

vately—An issue of 39,700 shares of common stock (par \$5) has been placed privately at \$7 per share through D. A. Lomasney & Co., New York.

The net proceeds are to be used to procure additional equipment and for working capital.—V. 174, p. 2358.

#### Michigan Bell Telephone Co.—Earnings—

. Ferrog Ena, Oct. 31.	1591M0	ntn—1950	1951—10	Mos.—1950 -	
Operating revenues Operating expenses Operating taxes	3,752,193 9,673,536 2,300,503	\$ 12,664,355 8,537,473 2,054,173	92,852,123	\$ 118,039,362 85,053,050 16,407,586	
Net operating income Net after charges	1,777,724 1,536,697	2,072,704 1,860,227		16,578,726 14,459,326	

#### Michigan Bumper Corp.—Changes Dividend Dates-

The corporation has changed the quarterly dividend payable dates of the company's stock to March, June, September and December, instead of January, April, July and October. Accordingly, the next regular quarterly dividend will be payable March 10, 1952 instead of Jan. 15. "This change will permit us to take full advantage of provisions of the Federal Income Tax Law whereby 12% of our 1951 retained earnings is added to our excess profits tax exemption," the company said. "While this change in dividend payment dates results in a tax advantage to the corporation, it does not result in a tax disadvantage to shareholders who report on a calendar year basis."—V. 174, p.810.

#### Midway Airlines, Inc .- To Sell Stock-

The Illinois Commerce Commission has authorized the corporation to issue and sell 37,200 shares of no par value common stock. The company will sell the shares directly at their stated value of \$1 a share. "Until recently our entire capitalization has been relatively low." Hugh Riddle, President, said. "Now we are going ahead with the financing planned a year ago."

The company shuttles air trunkline passengers between its Chicago airport and their North Shore homes. From the standpoint of route mileage it is probably the smallest schedule airline in the country.—V. 173, p. 661.

#### Missouri Pacific RR .- Interest Payment Held Up-

The U. S. Court of Appeals at St. Louis, Mo., on Dec. 17 granted a quest to hold up payment of \$35,088,575 in accrued interest on bonds this company and its subsidiary, International-Great Northern RR. The Court also set Jan. 16 as the date for a hearing on the appeals on the District Court's order authorizing Guy A. Thompson, trustee, make the interest payment. The disbursement will be delayed at ast until the Appellate Court's hearing.

The request for the stay on the interest payment was filed by the dependent MOP directors.

dependent MOP directors.

Appellants were given until Jan. 3 to file briefs with the Court of ppeals. In addition to the independent MOP directors the District out's payment order was appealed by a committee representing the 4% secured serial bondholders.—V. 174, p. 2191.

# (Harry) Mitchell Brewing Co., El Paso, Tex.—Registers With Securities and Exchange Commission—

The company on Dec. 12 filed a registration statement with the SEC covering 99,500 shares of its \$1 par common stock.

These shares are now outstanding and are to be offered for public sale by the "selling stockholders" through an underwriting group headed by Russ & Co., Inc., and Harold S. Stewart Co. The shares are to be offered at \$6 per share, with a 75c per share underwriting commission.

The prospectus lists six salving stackholders.

are to be offered at \$6 per share, with a 75c per share underwrith commission.

The prospectus lists six selling stockholders, who own in the aggrgate 138,875 shares of the 375,000 outstanding. Two are listed directors, Harold S. Stewart of El Paso, who is selling 40,000 share of his holdings of 54,375, and Richard G. Kneedler, Jr., San Antoni who is selling 11,900 shares of his holdings of 16,900. Each of tother four holds 16,900, shares and is selling 11,900 shares. According to the prospectus, the selling stockholders purchased their stocholdings from Harry Mitchell, former President and Chairman, July 12, 1951, at the price of \$4.40 per share. "At the same tin and at the same price Harry Mitchell sold the balance of his holding amounting to 99,825 shares of common stock to persons named here under the caption 'Principal Stockholders.'" Under this captio Harold S. Stewart is listed as the owner of 54,375 shares (14,50% and "All directors and officers as a group," 174,275 shares (46,47%)

#### National Container Corp.—Opens Dallas Plant-

A new \$1,000,000 plant to manufacture corrugated shipping con-ainers has been opened in Dallas, Texas, by this corporation, it wan nnounced by L. M. Goldberg, Vice-President. The new plant, a completely integrated box-making operation, repre-ents the 12th such unit for the company which is also constructing \$25,000,000 500-ton per day kraft pulp, board and paper mill near collects G.

a \$25,000,000 500-ton per day kiait puip, bear a smaller unit, contains yoldosto, Ga.

The new Dallas box plant, which replaces a smaller unit, contains more than 90,000 square feet of floor space. A huge \$200,000 corrugating machine, capable of turning out box material at the rate of 450 linear feet per minute, will insure Southwest manufacturers a steady supply of corrugated shipping containers.—V. 174, p. 1695.

National Phoenix Industries, Inc.—Stock Subscriptions—Of the 1,465,167 shares of common stock (par 10 cents) of this corporation recently offered for subscription by the common stockholders of National Power & Light Co. of record Nov. 8, at \$2.50 per share, at rate of one-half share of National Phoenix stock for each share of National Power stock held, a total of 562,881 shares were subscribed for up to and including Dec. 5, the expiration date of the offer. Reynolds & Co. acted as dealermanager. The offering was not underwritten. For further details, see V. 174, p. 1894.

Nekoosa-Edwards Paper Co.—Bonds Placed Privately—The company in July, 1951, placed privately an issue of \$5,100,000 first mortgage serial bonds to mature at the rate of \$250,000 each July 1, 1954 to 1970, inclusive, and \$850,000 in 1971. The 1954, 1955 and 1956 maturities carry a 3¼% interest rate, and the later maturities 3½%.

Of the proceeds, there was used to retire in July, 1951, \$2,100,000 bonds then outstanding. The remainder will be used to finance the 1951-52 expansion program.—V. 174, p. 1102.

#### New England Power Co .- Bank Loans-

New England Power Co.—Bank Loans—
The company on Dec. 12 applied to the SEC for authorization to enter into an amended bank loan agreement providing for an increase in authorized borrowings from \$12,000,000 to \$16,000,000.
The company now has outstanding \$9,900,000 of unsecured promissory notes issued pursuant to the original agreement. The amended agreement also would provide for a change in the expiration of the borrowing period from Dec. 31, 1951 to March 31, 1952, and for a change in the maturity date for all notes representing borrowings under the original agreement from April 1, 1952 to June 1, 1952.
The SEC has given interested persons until Dec. 26, 1951, to request a hearing upon the application.—V. 174, p. 1992.

#### New York Central RR .- New Treasurer-

E. Ellsworth Pancost, Assistant Treasurer, will succeed Gustave H. Howe, who will retire Dec. 31 after more than a half century with the railroad.—V. 174, p. 2358.

#### New York, Chicago & St. Louis RR.-Earnings-

- Period Ended Nov. 30		1951-Month-1950			Mos.—1950	
	Gross income	\$13,952,500	\$13,107,634	\$147,552,889	\$133,270,848	
	U. S. income taxes	1.443.033	1,590,300	+14,529,533	13,562,316	
	Other ry, tax accru			7,210,263	6,755,625	
	Net ry. oper income_					
	Net income		2,060,028	16,757,738	19,257,450	
	†Earns per com. sh.			\$7.96	\$10.24	

\*Accruals for Federal income taxes include adjustments due to increased tax rate and to sale of property to City of Cleveland for Rapid Transit purposes. After preferred dividend. —V. 174, p. 2192.

Niagara Mohawk Power Corp.—Securities Offered—Morgan Stanley & Co. and The First Boston Corp. headed an investment group comprising 124 members which offered on Dec. 19 for public sale 1,000,000 shares of common stock (no par) at \$24.25 per share. The issue, consisting of authorized but previously unissued shares of the company, was awarded to the group at competitive sale on Dec. 18 on their bid of \$23.643 per share. The stock offering was oversubscribed and the books closed. stock offering was oversubscribed and the books closed.

The only other bid was \$23.565 per share submitted by a group eaded jointly by Merrill Lynch, Pierce, Fenner & Beane, Kidder, eabody & Co., and White, Weld & Co.

Morgan Stanley & Co. and associates on Dec. 20 of

fered for public sale a new issue of \$15,000,000 general mortgage bonds, 3%% series due 1981. The bonds were priced at 101.80% plus accrued interest to yield approximately 3.28% to maturity. The issue was awarded at competitive sale on Dec. 19 on a bid of 101.141.

competitive sale on Dec. 19 on a bid of 101.141.

Four other bids, all also naming a 3%% rate, were: Kuhn, Loeb & Co., 101.081; Halsey, Stuart & Co. Inc., 101.039; Kidder, Peabody & Co., 100.305, and First Boston Corp., 100.15.

The new bonds are redeemable at 104.80% if redeemed during the 12 months ending Nov. 30, 1982, and thereafter at decreasing premiums through Nov. 30, 1980, and at the principal amount in the last year. The indenture provides for a 1% improvement fund. The bonds are redeemable for debt retirement or maintenance fund purposes at prices which range from 101.80% to the principal amount.

PROCEEDS—The net proceeds of the sale of the stock, together with the proceeds from the sale of \$15,000,000 general mortgage bonds, will be used to finance in part the company's 1951-1952 construction program and to pay \$35,000,000 of loans borrowed for construction in 1951. The construction program is expected to require about \$57,148,000 in 1951 and \$64,500,000 in 1952. Expenditures for 1951 include \$30,726,000 for additional electric generating facilities and \$18,572,000 for transmission and distribution equipment. For 1952 such expenditures are expected to be \$41,229,000 and \$17,921,000, respectively.

DIVIDENDS—The company has declared a quarterly dividend of

DIVIDENDS—The company has declared a quarterly dividend of 40 cents payable Dec. 20, 1951 to stockholders of record on Dec. 1. During 1950 and the first three quarters of 1951 quarterly dividends on the common stock were paid at the rate of 35 cents per share.

on the common stock were paid at the rate of 35 cents per share. BUSINESS—The company supplies electric service in an area in New York State having a population of about 2,850,000. The principal cities served are Buffalo, Syracuse, Albany, Utica, Schenectady, Niagara Falls and Troy. Natural gas is distributed in areas in central and eastern New York having a population of 1,045,000. The company's present steam-electric generating plants in New York State have an estimated total capacity of 1,360,350 kw., while its hydro-electric plants have a combined estimated capacity of 785,011 kw.

The company's electric facilities are interconnected by a high-voltage transmission system, which connects with the system of its subsidiary, Canadian Niagara Power Co., Ltd., and with those of The Hydro-Electric Power Commission of Ontario, Consolidated Edison Co. of New York, Inc.; New England Power Co.,; Central Hudson Gas & Electric Corp., Rochester Gas & Electric Corp., The New York State Electric & Gas Corp. and others.

EARNINGS—For the 12 months ended Oct. 31, 1951 the company reported consolidated operating revenues of \$171,090,000 and balance applicable to common, \$74,622,000, or \$1.95 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

*General mortgage bonds:			
3% series due 1974 of Central New			
York	Closed	\$48,000,000	
23/4% series due Jan. 1, 1980	Closed	40,000,000	
2 % % resies due Oct. 1, 1980		40,000,000	
3%% series due Dec. 1, 1981 Buffalo Niagara first mtge. bonds,	. \$15,000,000	15,000,000	
23/4% series due 1975	Closed	56,360,000	
New York Power first mtge. bonds 23/4 % series due 1975	Closed	48,785,000	
fUtica Gas & Electric Co. (predecessor) refunding and extension 5% mtge			
bonds due 1957 (not redeemable)	Closed	1,993,000	
Pfd. stock (\$100 par value; cum.):	1,200,000 shs.		
3.40% series	200,000 shs.	200,000 shs.	
3.60% series	350 000 shs		
3.90% series	240,000 shs		
Class A stock (without par value)	1,831,611 shs.		
Common stock (without par value)	. 11,094,662 shs.	8,579,889 shs.	
"Not limited except as set forth i including \$1,221,000 principal amount		nortgage, †Not sinking fund.	

Entitled to \$1.20 cumulative dividends per year, subject to the prior rights of the preferred stock. Convertible into 1 1/10 shares of common stock through Jan. 5, 1953, and into one share of common stock from Jan. 5, 1953 through Jan. 5, 1956. The conversion of 1,631,611 shares of class A stock into common stock at the rate of 1 1/10 shares would result in the issue of 2,014,772 shares of common stock. The conversion rate is subject to change if additional common stock is issued for less than \$10.19 per share.

PURCHASERS FOR COMMON STOCK—The underwriters named below have severally agreed to purchase on a firm commitment basis, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of 1,000,000 shares of stock:

	Shares		Shares
Morgan Stanley & Co	39,500	Henry Herrman & Co	4,000
The First Boston Corp	39,500	Hirsch & Co	5,000
Anderson & Strudwick	1,500	E. F. Hutton & Co	7,500
Auchincloss, Parker &		W. E. Hutton & Co	15,000
Redpath	5,000	The Illinois Co	10,000
Bache & Co	5,000	Indianapolis Bond & Share	21100
Bache & Co Robert W. Baird & Co.,		Corp. Janney & Co Robert C. Jones & Co	2,000
Inc	10.000	Janney & Co	5,000
Baker, Weeks & Harden_	7,500	Robert C. Jones & Co	3,000
Ball, Burge & Kraus	5,000	T H Jones & Co.	a uuu
J. Barth & Co	2,500	Kalman & Co., Inc Kean, Taylor & Co A. M. Kidder & Co	3,000
Bateman, Eichler & Co	4,000	Kean, Taylor & Co	2,000
Baumgartner, Downing &	2,000	A M. Kidder & Co	5,000
Co.	1,500	Kirkpatrick-Pettis Co	2,000
Bear, Stearns & Co	34,000	W C Langley & Co.	15,000
Bear, Stearns & Co	24,000	W. C. Langley & Co Lee Higginson Corp	20,000
Biddle, Whelen & Co	2,000	Lehman Brothers	34,000
Blair, Rollins & Co. Inc	10,000	Lecter Prone & Co	4,000
Blyth & Co., Inc.	34,000	Lester, Ryons & Co Little & Hopkins, Inc	2,500
Boettcher and Co	2,500	Taning Tundhong & Co	3,000
George D. B. Bonbright &		Irving Lundborg & Co	2,500
Co	4,000	Mackall & Coe	2,000
J. C. Bradford & Co	2,500	Mason-Hagan, Inc McDonald & Co McJunkin, Patton & Co	3,000
Alex. Brown & Sons	10,000	McDonald & Co	10,000
Butcher & Sherrerd	5,000	McJunkin, Patton & Co	2,000
Butcher & Sherrerd Central National Corp Chace, Whiteside, West &	5,000	Merrill, Turben & Co	5,000
Chace, Whiteside, West &		F. S. Moseley & Co	20,000
Winslow Inc	2,000	Nauman, McFawn and Co.	2,500
E. W. Clark & Co	5,000	Newburger & Co E. M. Newton & Co New York Hanseatic Corp.	3,000
Richard W. Clarke Corp	2,000	E. M. Newton & Co	2,000
Clayton Securities Corp	1,500	New York Hanseatic Corp.	1,500
Cohn & Co	2,500	O'Brian, Mitchell & Co	1,500
C. C. Collings & Co., Inc	1,500	Penington, Colket & Co	2,000
Julien Collins & Co	2,500	Peters. Writer & Christen-	
George R. Cooley & Co., Inc.	4,000	Peters, Writer & Christen- sen, Inc.	2,500
Custing House & Co., Inc.	2,000	Prescott, Shepard & Co.,	
Curtiss, House & Co		Inc.	4,000
Davenport & Co De Haven & Townsend,	1,500	Piter & Co	7,500
De Haven & Townsend,	0.000	Riter & Co	5,000
Crouter & Bodine	3,000	L. F. Rothschild & Co	15,000
Dick & Merle-Smith	10,000	Some Putter & Co Inc	3,000
Dominick & Dominick	15,000	Sage, Rutty & Co., Inc Scott & Stringfellow	2,000
J. H. Drass & Co., Inc	1,500	Scott & Stringfellow	2,000
Drexel & Co	34,000	Scott, Horner & Mason,	1,500
Drevius & Co.	4.000	Inc. Smith, Barney & Co F. S. Smithers & Co	24,000
Eastman Dillon & Co	34.000	Smith, Barney & Co	34,000
Elkins, Morris & Co	3,000	F. S. Smithers & Co	10,000
Elworthy & Co Emanuel, Deetjen & Co	5,000	William R. Staats & Co	
Emanuel, Deetjen & Co	4,000	Starkweather & Co	4,000
Equitable Securities Corp	34,000	Stern Brothers & Co	10,000
Estabrook & Co	10,000	Strader, Taylor & Co., Inc. Suplee, Yeatman & Co.,	1,500
Clement A. Evans & Co.		Suplee, Yeatman & Co.,	
Inc.	3,000		
Fahev. Clark & Co	5,000	Sutro & Co	4,000
Fahey, Clark & Co Fauset, Steele & Co	1,500	Sutro & Co Swiss American Corp	4,000
Ferris & Company	4.000	Talmage & Co	1,500
The First Cleveland Corn.	3.000	Talmage & Co	2,500
First of Michigan Corp	5 000	Union Securities Corp	34,000
First of Michigan Corp Folger, Nolan Inc Fulton, Reid & Co	10,000	Van Alstyne Noel Corp	4,000
Fulton Paid & Co	5,000	Vietor, Common, Dann &	
Pohert Garrett & Sons	5,000	Co	5,000
Robert Garrett & Sons Glore, Forgan & Co	34,000	Wagenseller & Durst, Inc.	2,500
Goldman, Sachs & Co	34,000	G. H. Walker & Co	10,000
	7,500	Weeden & Co. Inc	5,000
Goodbody & Co	2,000	Westheimer & Co	2,000
Goodwyn & Olds Granbery Marache & Co.	3,000	J. R. Williston & Co	1,500
Grandery, Marache & Co.	3,000	Dean Witter & Co	34.000
Green, Ellis & Anderson	2,500	Harold E Wood & Co.	2.500
Ira Haupt & Co		Wood, Struthers & Co	15,000
Hayden, Miller & Co	10,000	Wurts Dulles & Co	1,500
H. Hentz & Co	2,500	Yarnall & Co.	5,000
		Lament to Comments	
PURCHASERS OF BONDS	5—The u	nderwriters named below ha	ve sev-

FURCHASERS OF BONDS—The underwriters named below have severally agreed to purchase on a firm commitment basis, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$15,000,000 principal amount of the 1981 bends:

Lee Higginson Corp. \$1,500,000 F. S. Moseley & Co. 1,000,000 Schoellkopf, Hutton & Pomeroy, Inc. 1,500,000 \*Morgan Stanley & Co..\$2,750,000 Elyth & Co., Inc............ 2,750,000 Glore, Forgan & Co........... 2,750,000 Goldman, Sachs & Co... 2,750,000

\*Managing purchaser.—V. 174, p. 2358.

#### North American Philips Co., Inc.—New Gauge-

North American Philips Co., Inc.—New Gauge—
An improved tin-plate thickness gauge which provides a non-destructive method for checking the efficient and economical use of the critically-short metal, is currently in production at the company's Research and Control Instruments Division, at Mount Vernon, N. Y. The design utilizes an X-ray beam which is directed upon the surface of the sheet under test. Through proper kilovoltage control of the beam, the tin plating is penetrated, the beam striking the underlying steel. Rays emitted by the iron are measured by means of Geiger counters and the Intensity can be expressed as a logarithmic function of tin plate thickness. In practice this is reduced to a reading on a printing register.—V. 174, p. 1300.

-Stock Offered (The) Norden Laboratories Corp. -Public offering of 400,000 shares of common stock (par \$1) was made on Dec. 18 by Van Alstyne Noel Corporation and associates, at \$3 per share. This offering

poration and associates, at \$3 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the offering will be used by the corporation to purchase additional equipment and for working capital.

BUSINESS—The corporation since its organization has engaged in research, design, development and, experimental production of prototypes of complex mechanical and electronic instruments and systems, principally relating to aircraft fire control and flight control instruments, radar devices, servometer systems, gyroscopes, electrical computers and electronic equipment. The company has developed, under U. S. Government contracts, entirely new instruments and systems, notably a bomb director system which is electro-mechanical in its concept and composed of a large number of complex parts. To make the corporation's skill and knowledge available to the Government in the quantity manufacture of complex instruments required by the Armed Services, and to separate the manufacturing operation from research and development. Norden Laboratories in 1950 acquired all of the capital stock of Norden Instruments, Inc., which recently was awarded a Government contract for the production of a pilot quantity of the Bomb Director System.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock and warrants agreed to be purchased by each of them are as follows:

	Shares of Under- written Stock	Warrants	Shares of Optioned
	to Be Purchased	to Be Purchased	Stock Pur- chasable
Van Alstyne Noel Corp	51,000	<b>\$56,800</b>	17,000
Courts & Co	37,500	5,000	12,500
Doolittle & Co	22,500	3,000	7,500
Johnston, Lemon & Co	22,500	3,000	7,500
Dempsey-Tegeler & Co	18,750	2,500	6,250
Robert C. Jones & Co		2,500	6,250
Barrett Herrick & Co., Inc		2,000	5,000
Johnson, Lane, Space and Co., Inc	15,000	2,000	5,000
Arthurs, Lestrange & Co	11,250	1,500	3,750
J. C. Bradford & Co	9,000	1,200	3,000
McKelvy & Co	9,000	1,200	3,000
Brooke-Willis, Inc.	7,500	1,000	2,500
Cohu & Co.	7,500	1,000	2,500
Hamlin & Lunt	7,500	1,000	2,500
Penington, Colket and Co	7,500	1,000	2,500
Reinholdt & Gardner		1,000	2,500
Zuckerman, Smith & Co		1,000	2,500
George R. Cooley & Co., Inc	6,000	800	2,000
Glidden, Morris & Co	5,625	750	1,875
Stirling, Morris & Bousman	5,625	750	1,875
Clayton Securities Corp	3,750	500	1,250
Mead, Miller & Co	3,750	500	1,250
*Including 25,000 warrants which	Van Alstvn	e Noel Cor	o, has given

Lehman Brothers the right to buy at cost.

Lemman Brothers the right to buy at cost.

NOTE—The company has entered into a purchase contract with the several underwriters acting through their representative, Van Alstyne Noel Corp., which provides in substance that (a) the company shall be obligated to sell and the underwriters, severally and not jointly, shall be obligated, upon the basis of the warranties and representations and on the terms and subject to the conditions therein stated, to purchase from the company the respective number of shares of common stock (aggregating 300,000 shares as to all underwriters), and the respective number of warrants (aggregating 90,000 warrants as to all underwriters) set forth in the preceding table, at the price of \$2.50 per share of common stock and 10 cents per warrant, and (b) such underwriters are granted options (but are not obligated) to purchase all or any part of the respective number of shares of common stock (aggregating 100,000 shares as to all underwriters) set forth opposite their respective names in the aforementioned table at the purchase price of \$2.50 per share of common stock. The options of the underwriters to purchase optioned stock are exercisable in whole or in part at any time or from time to time within 120 days from the date of the release of the common stock for offering.—V. 174, p. 1895.

#### Northwest Plastics, Inc.—To Pay 25-Cent Dividend-

The directors on Dec. 11 declared a semi-annual dividend of 25 cents per share, payable Dec. 27 to stockholders of record Dec. 14. This is the first dividend declared since this company's stock has been publicly held.—V. 174, p. 720.

#### Northwest Airlines, Inc.-Operational Figures-

Month of November—	1951	1950	
Total revenue miles flown	1,569,529	1,682,129	
Revenue passenger miles flown	48.076.166	37,676,530	
Freight ton miles flown	1,030,938	1,398,191	
Express ton miles flown	153,973	203,222	
Mail revenue ton miles flown	389,072	411,230	
Passenger load factor	62.87%	48.67%	
-V. 174, p. 2358.		1000	

### Norwich Pharmacal Co.-Enlarges Chemical Plant-

The company announced on Dec. 19 the completion of a 300-foot addition to its chemical plant on the outskirts of Norwich, N. Y. Erected in four months, the one-story steel structure increases the overall length of the chemical plant to approximately 560 feet.

The new addition will be used principally for processing and storage, thus making available a major portion of the original installation for expansion of facilities for the manufacture of nitrofurazone crystals, of which Norwich Pharmacal is this country's sole producer. The plant also houses facilities for the manufacture of aspirin powder crystals which the company is currently producing at a rate in excess of 1,000,-000 pounds annually.—V. 174, p. 2096.

#### Nutrine Candy Co.-To Dissolve-

The stockholders on Dec. 12 approved a plan of dissolution of this company. The firm's trade names, goodwill and other intangible assets will be sold to Chase Candy Co., of St. Louis and San Jose, Calif.—V. 174, p. 1992.

#### Ohio Associated Telephone Co.-Earnings-

Period End. Oct. 31—	1951-Mon	nth—1950	1951—10 N	Ios.—195 <b>0</b>
Operating revenues	\$447,776	\$421,041	\$4,316,149	\$3,471,404
Operating expenses	349,993	298,069	3,270,858	2,802,264
Operating taxes	58,079	47,609	548,644	310,846
Net operating income	\$39,704	\$75,363	\$496,647	\$358,294
Net after charges	15,827	47,768	234,335	155,471
-V. 174, p. 1790.		lin.		

#### Ohio Edison Co.-Bender Elected a Director-

Walter Bender, President of General Fireproofing Co., Youngstown, hio, has been elected a director of Ohio Edison Co. He is also a director of the First Federal Savings & Loan Associan, Union National Bank, and Associated Hospital Service, Inc., all Youngstown.—V, 174, p. 1300.

# Oklahoma Gas & Electric Co.—Proposed Acquisition-

Oklahoma Gas & Electric Co.—Proposed Acquisition—
This company on Dec. 18 filed an application with the SEC for authorization to issue 42,765 shares of its \$10 par common stock in exchange for common stock of Earl W. Baker Utilities Co., a non-affiliated electric utility company serving an area northwest and north of Oklahoma City, including portions of the towns of Bethany, Warr Acres, and Piedmont in Oklahoma Gas' general service area.

It is proposed by Oklahoma Gas to offer its stock in exchange for 750 shares of the 1,000 shares of outstanding capital stock (\$100 par) of Baker Baker's stock is owned in varying amounts by four individuals. Thereafter, it is proposed to cause the liquidation and dissolution of Baker on a basis whereby Oklahoma Gas will receive 75% of the net assets, including all the electric properties, and the other shareholders of Baker will receive the remaining net assets, including all the water properties.

The SEC has given interested persons until Dec. 27, 1951 to request a hearing upon the application.—V. 174, p. 902.

Olin Industries, Inc.—Split-Up-Consolidation-

#### (The) Oliver Corp.-Exchange Offer Made-

(The) Oliver Corp.—Exchange Offer Made—
The corporation on Dec. 7 offered 51,250 shares of its \$1 par common stock in exchange for 205,000 \$5 par common stock of A. B., Farquhar Co. (Pa.) on the basis of one Oliver share for each four Farquhar shares. Stroud & Co., Inc., Philadelphia, Pa., will solicit deposits under this plan.

The offer of exchange shall be conditioned upon receipt by Oliver of acceptance of such offer, within 30 days of the making of the offer, by the holders of at least 99% of the outstanding common stock of Farquhar or such lesser amount (not less than 80%) as may be accepted by Oliver. If upon making the offer of exchange, Oliver does not within 30 days receive acceptances totaling at least 99% of the stock of Farquhar, Oliver shall be at liberty to refuse or to elect

to complete such exchange. Oliver will issue scrip certificates in lieu of fractional shares.

If said offer of exchange is not accepted by the holders of 99% the outstanding shares of Farquhar, or such lesser amount as Oli may elect to accept. Farquhar will promptly hold a meeting of shareholders, to which will be submitted the question of the approof disapproval of the sale of all of Farquhar's assets, subject to liabilities, to Oliver under the agreement of reorganization.

liabilities, to Oliver under the agreement of reorganization.

Immediately upon final determination that the reorganization is to be completed by the transfer of the assets of Farquhar to Oliver, Farquhar shall call all of its cutstanding debentures for redemption upon 30 days' notice. Upon completion of such redemption of decementures, Farquhar will distribute the common stock of Oliver received by 4t to its shareholders, other than holders of dissenting shares who have been paid in cash or may be entitled to be paid in cash. As soon as practicable after such distribution of Oliver common stock by Farquhar, Farquhar shall dissolve and cease business.

The agreement provides that the date of closing shall not in any event be later than May 1, 1952.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER.

Authorized Outstanding

Authorized Outstanding \$5,500,000 

 2½%
 short-term bank loans
 \$5,500,000

 3½%
 term loan due July 1, 1969
 \$15,000,000
 \$13,300,000

 Pfd. stock (\$100 par value)
 125,000 shs.
 \*81,891 shs.

 Common stock (\$1 par value)
 1,600,000 shs.
 \*855,171 shs.

 \*Disregarding any changes after Sept. 30, 1951, because of preferred tock of Oliver being converted into common stock. The preferred tock is issuable in segies and the presentity outstanding series is 4½% umulative convertible preferred stock.—V. 174, p. 2192.

Owens-Corning Fiberglas Corp.—Probable Financing The directors have approved "consideration" of an additional comon stock issue, probably next year.

An official said the financing "is still in the exploratory stage" and, a any event, no action will be taken until the early part of 1952.

The board will meet again either the last week in December or the irst week in January.

#### Pacific Telephone & Telegraph Co.—Earnings—

· Period End. Oct. 31-	1951-Mo	nth-1950	1951-10	Mos.—1950	
Operating revenues Operating expenses Operating taxes	\$ 40,791,540 29,954,621 6,442,522	25,874,146	\$ 388,289,267 274,759,664 66,334,414	\$ 351,386,596 250,527,623 53,329,097	CASO CO
Net operating income Net after charges  V. 174, p. 2096.	4,394,397 3,209,102	5,171,787 4,136,141	47,195,189 36,821,695	47,529,876 37,694,389	

#### Paramount Fire Insurance Co.—Stock Sold—

The stockholders have subscribed for 50,000 additional shares of capi-l stock at \$30 per share, the company announced on Dec. 19. Of the ,500,000 proceeds, one-third has been added to capital and two-thirds surplus.—V. 174, p. 1600.

#### Pennsylvania Salt Mfg. Co. - To Increase Ammonia Production by 110%-

The company on Dec. 20 announced it will increase propacity for synthetic anhydrous ammonia at its Wyandotte approximately 110%.

The new facilities will be added to Pennsalt's present ammonia plant at an estimated cost of \$2,200,000. Construction will begin early in 1952 and is scheduled for completion early in 1953.

The new unit will use the Casale process, a high-pressure system eveloped in Italy. Engineer-constructors will be the Foster Wheeler orp.—V. 174, p. 2359.

# Philadelphia Electric Co.-Offering Expected Jan. 9-

The registration statement filed with the SEC covering \$35,000,000 of first and refunding mortgage bonds due Jan. 1, 1982, is expected to become effective Jan. 8, 1952 permitting a public offering of the issue on Jan. 9, 1952. See also V. 174, p. 2359.

Pious Society of Saint Paul, Inc.—Bonds Offered—B. C. Ziegler & Co. on Dec. 17 offered \$425,000 of first mortgage serial bonds, with coupons up to 3¾% and the longest maturity 12½ years. They are priced at par and accrued interest.

Of the above issue, which is dated Nov. 1, 1951, \$61,000 of 3% bonds mature Jan. 1, 1953, to Jan. 1, 1955; \$31,000 of 3½% bonds from July 1, 1955 to Jan 1, 1953; \$90,000 of 3½% bonds from July 1, 1953 to Jan: 1, 1964; and \$193,000 of 3¾% bonds from July 1, 1961 to July 1, 1954.

The net worth of the corporation is \$1,291,862. Incorporated in New York, its properties are located at Canfield, Ohio; Derby, N. Y.; and Staten Island, N. Y.

#### Plastic Wire & Cable Corp.—Sales Up Over 100%

Sales for the fiscal year ended Sept. 29, 1951 were \$6,060,252, more than double the previous year. Of the total, about 60% was accounted for by defense contracts. Earnings for the year were equivalent to \$2,71 per share of common before renegotiation of government contracts. Book value per share at the year-end amounted to \$8,52. Defense contracts currently on hand are sufficient to continue production at the present level until June 1952. The total sales volume is currently running somewhat ahead of the 1951 fiscal year level.—V. 171, D. 363. currently runnin V. 171, p. 363.

#### Powdrell & Alexander, Inc. - To Discontinue Box Loom Weaving-

This corporation will discontinue box loom weaving in its Danielson (Conn.) plants as present contracts expire. Box Loom Curtain fabrics will be produced thereafter by Gosnold Mills Corp., New Bedford, Mass., a subsidiary company.

Subsidiary company.

Other operations of the company at this location are unaffected by the change. The bleachery will continue in full production and the veaving of dress goods, shirtings, curtain materials and other Draper com fabrics will carry on without interruption.

High operating costs are responsible for the decision to eliminate box boms.—V. 174, p. 902.

Public Service Co. of New Hampshire Stock Offering Dec. 17 of the public offering on Dec. 14 of 235,809 additional shares of common stock (par \$10) at \$23,125 per share by a banking group jointly headed by Kidder, Peabody & Co. and Blyth & Co., Inc. The offering was oversubscribed and the books closed. Further details fellow: follow:

PROCEEDS—The net proceeds from the stock sale will be used to reduce short-term bank loans previously incurred for construction.

DIVIDENDS—Dividends on the common stock are currently being paid t the quarterly rate of 45 cents per share.

at the quarterly rate of 45 cents per share.

BUSIN'2SS—This company, a subsidiary of New England Public Service Co., supplies electric service in parts of New Hampshire, Vermont and Maine. Operating a single integrated electric system, connected with lines of three other New England utilities, the company had operating revenues of \$16,346,473 in the 12 months ended Sept. 30, 1951. For the same period net income was \$2,119,780, equal to \$1.88 per common share. Effective capability of the company's generating stations is estimated at 162,500 kilowatts which will be increased to 202,500 kw, in the fall of 1952.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstandin
*First mortgage bonds:		
Series A 31/4 / due 1973	Company of the contract of the	\$20,454,000
- Series B. 234 % due 1977	and the second	4,410,000
Series C 31/4 // due 1978		2,956,000
Series D 31/4 % due 1978		6,964,000
Series E. 3/e-due 1979		3,979,000
Series F 334 % due 1981		3,000,000
Notes evidencing short-term bank loans	\$7,100,000	11,675,000
Preferred stock rum (\$100 per value)	160 000 shs	

Freferred stock, cum. (\$100 par value) 100,000 also. (\$3.35% dividend series 25,000,000 shs. 1,179,04° The amount of bonds issuable under the first mortgage is unlibut is subject to certain restrictions. 4It is estimated that an itional \$500,000 of notes evidencing bank loans will be incurred to the control of the contr 102,000 shs. 2,500,000 shs. 1,179,047 shs. 31, 1951.

UNDERWRITERS—On Dec. 5, 1951 the company publicly invited dids for the purchase of the common stock offered hereby. The best id was submitted by the investment bankers named below and was ceepted by the company.

Shares	Shares
Kidder, Peabody & Co 20,355	Tucker, Anthony & Co 12,000
Blyth & Co., Inc. 20,354	Wertheim & Co 12,000
American Securities Corp. 12.000	White, Weld & Co 12,000.
Blair, Rollins & Co. Inc 12.000	Townsend, Dabney & Tyson 17,500
Central Republic Co. (Inc.) 12,000	E. S. Dudley Co., Inc. 5,500
Hallgarten & Co 12,000	Folger, Nolan Inc 5,500
Hemphill, Noyes, Graham,	Robinson & Lukens 5,500
Parsons & Co 12;000	Stroud & Co., Inc 5,500
W. E. Hutton & Co 12,000	Hanrahan & Co 3,300
Carl M. Loeb, Rhoades &	Chace, Whiteside, West &
Co, 12,000	Winslow Inc 2,500
Merrill Lynch, Pierce, Fenner & Beane 12,000	Maxfield H. Friedman 2,300
Fenner & Beane 12,000	Kinsley & Adams 2,300
Paine, Webber, Jackson &	Shontell & Varick 1,200
Curtis 12,000	
- See also W 174 m 2250	

#### Public Service Co. of Oklahoma-Stock Dividend

The company on Dec. 19 received SEC authorization (a) to issue and deliver to its parent, Central & South West Corp., as a stock dividend, 200,000 shares of its common stock, and (b) to issue and sell to Central 300,000 of its common shares for \$3,000,000. It is proposed that the stock dividend and the sale of the first 100,000 shares would be made on or before Dec. 31, 1951, and the sale of the remaining 200,000 is to be made during the first 1952 quarter. Proceeds will be used by Public Service to finance in part its construction program.—V. 174, p. 2192; V. 173, p. 1892.

# Robertshaw-Fulton Controls Co. - Enters Electronics

The company has taken the first step in its program of entering the industrial electronic measurement and controls field, through the acquisition of the Fielden Instrument Corp. of Philadelphia, Pa., it was announced on Dec. 17 by John A. Robertshaw, President.

For the present, Fielden Instrument Corp. will operate as a wholly owned subsidiary of Robertshaw-Pulton. The company was acquired for cash, but details of the purchase price were not disclosed.—V. 174, p. 2097.

#### Rockland Light & Power Co.-Plans Expansion-

Rockland Light & Power Co.—Plans Expansion—
The Federal Power Commission will hold a hearing commencing Jan. 9 on the application of this company for authority to build 22 miles of natural gas transmission line from Orangetown to Tomkins Cove, N. Y.

Rockland also is seeking a Commission order directing Transcontinental Gas Pipe Line Corp. to establish a connection with the proposed line at Orangetown and to furnish a supply of natural gas to meet the requirements of Rockland's eastern division. The eastern division includes Nyack, Upper Nyack, South Nyack, Grand View on Hudson, Piermont, and parts of Orangetown and Clarkstown.

Rockland's proposed new line is estimated to cost about \$753,315 and would have a daily capacity of approximately 11 million cubic fect of natural gas.—V. 174, p. 1896.

#### Seaboard Finance Co.—Registers With SEC-

Seaboard Finance Co.—Registers With SEC.—

The company on Dec. 17 filed a registration statement with the SEC covering 175,000 shares of its convertible preferred stock (no par), each share convertible into 1½ shares of common stock.

The shares are to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms are to be supplied by amendment. The company intends to add the entire net proceeds of the financing to its working capital and use it to lend to borrowers and to purchase receivables in the ordinary course of business, or to lend to or invest in subsidiaries for such purposes, or to reduce bank loans, to retire commercial paper, or to retire other debt of the company.—V. 174, p. 2097.

#### (Joseph E.) Seagram & Sons, Inc. (& Subs.) - Earnings

3 Months E	nded Oct. 31—		1951	1950	ì
Profit after	all operating	charges	\$22,408,351	\$31,222,762	,
Income and	excess profits	tares	14,400,000	16,400,000	
			-		
Net profit			\$8,008,351	\$14 822 762	

\_V. 173, p. 2499.

#### Security Banknote Co.-Acquisition-

S. W. Muldowny, President, on Dec. 19 announced that this company has purchased all of the outstanding capital stock of Miller Protecto Products Co. Kalamazoo Mich. manufacturer of household specialities. He said that the purchase was in line with Security's diversification region.

policy.

The stock was purchased from Kenneth K. Miller, owner and President of Miller Protecto who will remain as General Manager of the company and will become a director of Security. As part of the purchase price, Mr. Miller was issued 32,500 shares of common stock of Security.

Security.

Net carnings of Miller Protecto Products Co. have averaged appromately \$134,000 per year for the past five years, Mr. Muldowny sa -V. 172, p. 1537.

#### Sinclair Refining Co.—Expands Marketing Facilities-

Sinclair Refining Co.—Expands Marketing Facilities—According to an announcement made on Dec. 20 by P. C. Spencer, President, this company has purchased the marketing facilities of the Crown Oil Co. in the State of Wyoming. Sinclair will commence operating these properties Jan. 1, 1952.

Sinclair has in Wyoming nearly one-half million acres of producing and prospective oil lands. Approximately 35,000 acres of these are producing. Dafring: 1950 the company produced nearly seven million barrels of, crude oil within the State, and it is estimated that this figure will be exceeded in 1951. Only recently the company brought in a very important wildcat well in the East Salt Creek section of Natrona County. This promises to be one of the most important strikes in the Rocky Mountain area in 1951. Sinclair is proceeding actively with the development of this field.

The company owns and operates its own crude oil gathering and trunk pipe line system which not only supplies the refinery at Sinclair with its crude oil requirements, but connects with other pipe line systems transporting crude to other consuming centers. Approximately 74,000 barrels of crude oil are required simply to fill the company's lines.

In addition, Sinclair has a 25% interest in the newly-formed Platfe.

lines.

In addition, Sinclair has a 25% interest in the newly-formed Platte Pipe Line Co. This line, now under construction, will be approximately 1,080 miles long and will extend from Chatham via Casper to the Wood River area of St. Louis. Approximately 1,950,000 barrels of Wyoming crude will be required for the line fill alone. Upon completion it will initially deliver to the Wood River area and connecting pipe lines going to the Chicago and other eastern consuming areas 70,000 barrels daily. With additional pump stations which can readily be added in the future the capacity of this line can be increased to 150,000 barrels daily.

One of the largest and most modern refineries in the State, located at Sinclair, about five miles east of Rawlins, is owned and operated by the company. During World War II the company inaugurated a program for modernization and enlargement of this refinery. At that time it had a rated throughput of between 3,000 and 9,000 barrels a day. Upon completion of this program the crude oil processing capacity of the refinery was increased to about 25,000 barrels aduly. In addition to producing a complete range of petroleum products, it is the largest producer of aviation gasoline in the State. During, 1950 approximately six million barrels of Wyoming crude were processed at Sinclair and it is estimated that final figures for 1951 will show a throughput of approximately 6,250,000 barrels.

With the addition of the Crown facilities Sinclair will have 22 bulk plants and 30 retail outlets within the State of Wyoming. The Sinclair Refining Co. has been supplying Crown Oil Co. with 15 petroleum products for the past 17 years.

The purchase price of the Crown properties was not disclosed,—V, 174, p. 2193.

Smith, Kline & French Laboratories—Secondary Offering—A secondary offering made on Dec. 13 by Yarnall & Co. of 2,800 shares of common stock (par \$1) at \$43 per share (ex-dividend) was oversubscribed.—V. 174, p. 1994.

#### Socony-Vacuum Oil Co., Inc.-New Transfer Agent-

The company will establish stock transfer facilities in Chicago, Ill., on Jan. 2, 1952, for the convenience of its many shareholders in the Midwest, George V. Holton, Chairman of the Board of Directors, has

Midwest, George v. Rotton, Charland announced.

Continental Illinois National Bank & Trust Co. will act as the cotransfer agent, and Lasalle National Bank will be co-registrar of Socony-Vacuum capital stock.

The new stock transfer facilities will round out a nation-wide service by supplementing transfer agencies already in operation in New York City and San Francisco.—V. 174, p. 1200.

#### Southern California Gas Co.—Expansion-

The Federal Power Commission on Dec. 12 authorized this company and Southern Counties Gas Co. of California to construct and operate natural gas transmission facilities in the Los Angeles, Calif., area.

The new facilities include a 23.5-mile, 30-inch pipeline extending from Inglewood to Los Angeles. The two companies would jointly own about half of the line, with the other half being owned solely by Southern California Gas Co. Estimated cost of the construction to Southern California will be approximately \$2,288,169 and to Southern Counties, \$323,706.—V. 174, p. 2193.

#### Southern California Petroleum Corp.—New Financing

The stockholders on Dec. 17 approved the issuance of 250,000 shares \$25 par cumulative preferred stock, with the initial issue to be signated 6% convertible series. The company has agreed with underiters for the sale of 112,000 shares of the new preferred to net about 475,000.

Part of the proceeds will be used to acquire the 238,791 outstanding shares of Culbertson & Irwin, Inc., independent oil producers, for around \$2,106,000 in cash and 47,953 shares of Southern California Petroleum's common shares.—V. 173, p. 1279.

#### Southern Canada Power Co., Ltd.—Earnings—

Period End. Nov. 30-	1051 Mo	nth—1950	1051 2 1	1os.—1950
Gross earnings Exps., incl. int. & depr. Taxes Dividends	\$568,277 348,218 128,254 91.141	\$530,211 321,665 105,415 89,959		\$1,055,536 640,187 207,924 173,252
Surplus	\$664	\$13,172	\$7,849	\$34,173

# Southwestern Associated Telephone Co. - Statement

The registration statement filed with the SEC on June 15, coveria proposed issue of 17,500 shares of \$5.50 cumulative preferred sto (no par), was withdrawn on Dec. 4.—V. 174, p. 1994.

#### Southwestern Public Service Co.—October Earnings-Period End, Oct. 31— 1951—Month—1950 1951—12 Mos.—1950 Operating revenues 51,362,618 \$1,503,538 \$22,103,318 \$18,786,039 Operating expenses, ctc. 1,126,694 978,013 13,299,104 11,633,017 Net operating income Other income \$736,124 4,308 \$525,525 1,029 \$8,804,214 40,446 Gross income \_\_\_\_\_ \$740,432 \$526, Interest and other income deductions\_\_\_\_\_\_ Federal income taxes\_\_\_\_\_ \$8,844,660 1,463,655 2,581,000 \$7,172,612 1,050,753 1,647,000 \$526,554 \$4,799,805 392,202

#### Spencer Kellogg & Sons, Inc.—Earnings—

Shares outstanding
Earnings per share

—V. 174, p. 2360.

Balance applicable to common stock\_\_\_\_\_ \$4,407,603

Spencer Reliefs to Sons, and		
12 Weeks Ended— Sales Profit after charges— Provision for Federal taxes—		
Net profit Number of capital shares Earned per share	\$373,426 1,222,110 \$0.31	\$369,887 1,222,110 \$0.30

Suburban Propane Gas Corp. — Debentures Placed Privately—An issue of \$3,500,000 4½% sinking fund debentures due Dec. 15, 1966, has been sold to institutional investors at 100% and accrued interest through Eastman, Dillon & Co., it was announced on Dec. 19. See also 174, p. 2360.

### Swift & Co. (& Subs.)—Financial Highlights—

Fiscal Year-	1951		1949 omitted)	1948
SalesOther income	\$2,524,218 4,113	\$2,214,819 2,610	\$2,213,160 2,812	\$2,361,114 3,258
Total income	\$2,528,331	\$2,216,429	\$2,215,672	\$2,334,372
Cost of raw materials, livestock, etc.	1,976,024	1,704,489	1,707,235	- 1,883,823
Wages and salaries to employees	269,145	245,239	237,520	226,154
All other costs (includ- ing taxes)	271,054	251,559	245,091	226.506
Net earnings	\$12,108	\$16,142	\$25,826	\$27,889
Earnings per share	\$2.04	\$2.73	\$4.35	\$4.71
Dividends paid	13,917	13,917	13.917	17 398
Current assets	272.079	271,338	316,677	322,775
Current liabilities	93,145	78,736	24,157	115,610
Net working capital	178,934	192,602	232,520	207,168
Shareholders' investm't (including reserves)	333,914	338,485	338,629	325,89
Shareholders' investm't	\$56.38	\$57.16	\$57.18	\$55.03

nclude dividend of 40 cents per share payable Jan, 1, 1952,

.Texize Chemicals, Inc., Greenville, S. C.—Stock Offered—An issue of 20,000 shares of class B non-voting stock (par \$1) was offered on Dec. 13 at \$10 per share by a group of underwriters headed by Edgar M. Norris.

PROCEEDS—A portion of the proceeds from the sale of the class B stock will be used for an addition to the bottling plant and ware-house space at an estimated cost of \$40,000. Approximately \$25,000 will be used for stocking the new building. The balance of the proceeds, after liquidation of all bank loans totaling \$54,000, will be added to working capital and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstand apital stock (\$1 par) 30,000 shs. 30,000 shs. 20,000 shs. 20,000 shs. \*Capital stock (\$1 par)\_\_\_\_\_ †Class B non-voting stock (par \$1)\_\_\_\_

Issued in exchange for 300 outstanding \$100 par shares on a 100-for-1 basis. \*The B non-voting stock is identical in every way with the capital stock except that it shall have no voting rights.

Capital Stock except that it shall have no voting rights.

BUSINESS—The company was incorporated in December, 1945 in South Carolina. Its business is now divided into two phases, the industrial chemical division and the household chemical division. Gross sales for 1950 were approximately equally divided between these two lines.

lines.

The company's line of household chemicals now includes: Texize household cleaner; pine-oil disinfectant, liquid detergent for dishes, rug and upholstery cleaner, long-lasting resin starch, and liquid laundry starch. All of these items are liquid.

The industrial division manufactures in addition to sizing compounds for the textile trade, waxes, detergents, penetrants and wood preservatives.

servatives.
The company owns approximately two acres of land near Greenville, S. C. The main manufacturing building contains approximately 13,000 sq. ft. of floor space and houses the offices of the company. The bottling plant and warehouse contains approximately 7,200 sq. ft. on the main floor and 3,600 sq. ft. on the bottom floor.

In addition to the buildings, there are eight above ground storage tanks of approximately 80,000 gallons capacity. The company also has 10,000 gallon underground oil storage facilities.

UNDERWRITERS—The names of the underwriters, and the re-ective number of shares being underwritten are as follows:

ů.		Shares	
	Edgar M. Norris	10,000	
6	Joe McAlister Co	4,000	
9	G. H. Crawford Co., Inc.	2,500	
	Vivian M. Manning	2,500	
	Henry T. Mills	1,000	
	174, p. 2361.		

#### Tide Water Power Co .- Proposed Merger-See Carolina Power & Light Co. above .- V. 174, p. 1104.

Time, Inc. — Secondary Offering — A secondary distribution of 9,000 shares of common stock (par \$1) was made on Dec. 20 by F. Eberstadt & Co. in the over-the-counter market at \$31.25 per share, with a dealer's concession of 75 cents per share. It was quickly oversubscribed and the books closed.—V. 173, p. 664.

Trans-Mountain Oil Pipe Line Co. - Stock Offering

Trans-Mountain Oil Pipe Line Co. — Stock Offering Oversubscribed.—Bonds Placed Privately—
A public offering on Dec. 17 of 450,000 shares of capital stock (no par), was oversubscribed. They were offered at \$10 per share by a group of investment dealers jointly managed by McLeod, Young, Weir & Co., Ltd., and Wood, Gundy Co., Ltd.
An additional 1,050,026 shares are being sold privately by the company at the same price.

The company has completed sale of \$30,000,000 41/8 first mortgage and collateral trust bonds payable in Canadian funds at 100 to investing institutions, and \$35,000,000 4% first mortgage and collateral trust bonds, payable in United States funds to American institutions.

The company was incorporated last March to build and operate a pipeline for transportation of crude petroleum from Edmonton to Vancouver, Canada, a distance of about 695 miles.

The line will be 24-inch pipe with an initial average daily capacity of 75,000 barrels. Cost has been estimated at \$80,000,000.

More than half of the bond issue was bought by Prudential Insurance Co. of America.

Robert M. Green, Vice-President in charge of Prudential's Canadian

Robert M. Green, Vice-President in charge of Prudential's Canadian operations, said the company purchased \$22,000,000 of the bonds payable in the United States, and \$1,000,000 of the Canadian-pay bonds.

TARCO, Inc.—Registers With SEC—
The corporation on Dec. 14 filed a registration statement with the SEC covering 65,000 common shares (\$10 par).

The shares are to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds of the stock sale, together with the proceeds of the sale of \$1,000,000 of promissory notes, are to be used to retire \$525,000 of short-term bank loans incurred in November, 1951, for working capital purposes, and the balance will be initially added to working capital and may be used for any corporate purposes, including the purchase of equipment.

UARCO's business consists of the design, manufacture and sale of business stationery forms, usually in continuous strips and designed for the writing of several carbon copies at one time. It also sells autographic registers which are designed to use the company's manual forms.—V. 174, p. 1897.

### Unexcelled Chemical Corp.—Has \$6,000,000 Defense

Orders—
The company's Cranbury Division should be producing at the rate of from \$600,000 to \$750,000 per month by the end of next January, Carlton B. Waller, President, told stockholders on Dec. 19. With a backlog of approximately \$6,000,000 in defense contracts, the company's pyrotechnic division has solved the many problems encountered due to this vast expansion, and now is in production on all major contracts, he added.

Mr. Waller pointed out that "the financial condition of this company has permitted, increased commercial loans which since have been paid through successfully concluding "?" loan arrangements on our contracts to the extent of \$1,250,000. Anticipated earnings from contracts now in production will reach a level early next year that should not only enable the management to retire such loans but report a marked improvement in its cash position.

"Our subsidiary companies, The Ohlo Bronze Powder Co. and The Frank Brownes Co., have continued to show marked increases in sales over last year. Our research on solid fuel propellants and other chemicals has reached a stage that has interested several leaders in that field in addition to both the Army and the Navy."—V. 174, p. 2361.

aire & Friday and Company

Union Telephone Co. (Mich.) - Stock Offered Lerchen & Co. and associates on Dec. 4 publicly offered to residents of Michigan 25,000 shares of \$2.75 cumulative preferred stock at par (\$50 per share).

The net proceeds will be used to pay for extensions and improvements,—V. 173, p. 1176; V. 171, p. 2202.

#### United Gas Improvement Co.—To Merge Units-

United Gas Improvement Co.—To Merge Units—
The directors on Dec. 18 approved of and authorized the filing with
the SEC and the Pennsylvania P. U. Commission of a plan to merge all
of its public utility subsidiaries into the U.G.I. to form one company
to conduct the operations now being performed by the following subsidiaries: Allentown-Bethlehem Gas Co., Consumers Gas Co. (Reading,
Pa.), The Harrisburg Gas Co., Lancaster County Gas Co., Lebanon
Valley Gas Co., Luzerne County Gas & Electric Corp., and The Philadelphia Gas Works Co.

It is anticipated that the plan will be filed within the next few
days. Date for hearing before the SEC will be fixed by that Commission, probably for some time in January.—V. 174, p. 1897.

#### United Stockyards Corp. (& Subs.) - Earnings

Years Ended Oct. 31— Gross income Expenses and depreciation	1951 \$8,603,747 6,806,728	1950 \$7,962,372 6,396,298
Income from operations	\$1,797,019 1.787,285	\$1,566,074 1,533,105
Provisions for Federal and State income taxes Equity of minority stockholders in net income	*1,002,409	682,929
of subsidiary operating companies.	194,221	272,736
Net income	\$590,655	\$577,440 R4

Vertientes-Camaguey Sugar Co. of Cuba—Stock Offered—The company is offering to its common stockholders of record Dec. 18 the right to subscribe on or before Jan. 18 for 481,307 additional shares of common stock at par (\$6.50 per share), at the rate of one new share for each two shares held. In addition, each holder of a warrant is entitled to an over-subscription privilege, Warrants are exercisable only for full shares. The offering is not underwritten.

OCEEDS—The proceeds of the offering will be used by the comto reduce bank loans.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$6.50)\_\_\_\_\_\_ Authorized Outstanding 1,500,000 shs. 1,443,921 shs. 

### Wamsutta Mills-Stock Split Approved-

The stockholders on Dec. 12 accepted a recommendation by the directors that 200,000 shares of presently authorized no par value common stock be changed into 400,000 shares of stock with a par value of \$5 each. The stockholders will be entitled to receive two shares of the new \$5 par value stock in exchange for each share of no par value stock now held. This amounts to a 2-for-1 split.

Net sales for the year ended Sept, 30, 1951 represent an i of \$4,421,141 over sales for the previous fiscal year. This is centage increase of 39,64%. However, net earnings represincrease of only \$53,010, or a percentage increase of 9,17%.

Fisher Abramson, Treasurer, told stockholders that "this is due in a large measure to increased income taxes and higher costs of raw materials which Wamsutta has been obliged to absorb." The company did not think it advisable to attempt to increase the selling prices, in the interest of stability and the success of its future earnings.

prices, in the interest of stability and the success of its future earnings.

The earnings for the year amount to \$3.19 a share on the 198,000 shares of stock outstanding on Sept. 30, 1951, as compared with \$2.92 per share for the prior year ended Sept. 30, 1950, based on the same number of shares.

During the last fiscal year, from Oct. 1, 1950 to Sept. 30, 1951, there were four cash dividends, two stock dividends, and a three-for-one stock split, Mr. Abramson said. "Thus, if a person owned 100 shares of Wamsutta Mills stock on Oct. 1, 1950 (the first day of the current fiscal year) and retained the stock dividends which were distributed to him, he would have received \$334 in cash. In addition, he would now be the owner of 350 shares having a current market value of approximately \$7,000 as compared to a market value of \$5,000 on Oct. 1, 1950."—V. 174, p. 11.

#### West Indies Sugar Corp. (& Subs.)—Earnings —

Year Ended Sept. 30— Total income	\$55,252,723	1950 \$42,040,756
Producing, manufacturing, shipping, adminis- trative and general expenses		31,363,398
Net operating income before interest, depre- ciation, etc.	\$17,758,978	\$10,677,358
Interest paid Depreciation Net adjustments applicable to prior years in-	125,680 979,354	33,903 887,988
cluding those affecting sugar and molasses	Cr184,619 6,526,000	23,268 2,835,000
Net income from operations Profit on sale of investment	\$10,312,563 1,880,535	\$6,897,199
Net income and profit on sale of investment Earnings per share—V. 173, p. 479.		\$6,897,199 \$6.71

Western Light & Telephone Co., Inc.—Stock Offered—The company is offering to the holders of its outstanding common stock of record Dec. 10 the right to subscribe on or before Dec. 21 at \$20 per share for 13,577 additional shares of common stock (par \$10) at the rate of one share for each 23 shares held, with an oversubscription privilege. Harris, Hall & Co. (Inc.) and The First Trust Co. of Lincoln, Neb., are acting as dealer-managers. No part of the new issue is being underwritten.

The Continental Illinois National Bank & Trust Co., Chicago, Ill., is subscription agent.

Bonds to Be Privately Placed—The company also plans to place with one or more institutional investors later this year or early next year an issue of \$1,000,000 30-year first mortgage bonds, series F.

30-year first mortgage bonds, series F.

PROCEEDS—The net proceeds to be received by the company from the sale of the 13,577 additional shares of common stock and from the private sale of the bonds will be used to retire \$700,000 bank loans and to finance in part the company's construction program to the end of 1952. Other funds required to finance this construction program are expected by the company to become available from the proceeds of the sale of the Missouri electric properties, treasury funds and other internal sources, and from short-term bank loans to be incurred in the latter part of 1952.

BUSINESS—Company is the surviving corporation resulting from the merger, effective on Aug. 11, 1945, of Western Light & Telephone Co. (Del.) into The Kansas Power Co. (Kansas).

The company is a public utility engaged principally in supplying electric and telephone service. As of Sept. 30, 1951, the company supplied electric service to 47,930 customers in 144 communities in Kansas and 11 communities in Missouri, as well as in adjoining rural territory. Electric energy is also supplied at wholesale to 14 municipalities in Kansas. As of the same date, the company also supplied telephone service to 49,753 subscribers in 103 communities and adjacent rural territory in Iowa, Kansas, Missouri and Oklahoma, as well as natural gas to 4,740 cutsomers in 11 communities in Kansas, water to 4,980 customers in five communities in Kansas and ice in 10 communities in Kansas, and 1951 to Dec. 31, 1852 will amount to ampressionate.

The company estimates that gross expenditures for plant and property from Sept. 30, 1951 to Dec. 31, 1952, will amount to approximately \$3,137,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mtge. bonds—		Outstanding
*Series A, 3%, due July 1, 1975		\$5,890,000
Series B, 31/8 %, due Dec. 1, 1977	\$1,250,000	1.212.500
Series C, 3%%, due Dec. 1, 1978	2,500,000	2.450.000
Series D, 3%, due Feb. 1, 1980	1,500,000	1,485,000
Series E, 3%, due Jan. 1, 1981	1,000,000	1,000,000
Series F, due in 30 years	1,000,000	1,000,000
31/2 % skg. fund debs., due Nov. 1, 1969	1,250,000	1,250,000
5% pfd. stock (par \$25)	250,000 shs.	161,554 shs
Common stock (par \$10)	400,000 shs.	325,841.37 shs

<sup>a</sup>Without specified limit as to aggregate amount, but subject to restrictive provisions of the indenture under which the bonds issuable.—V. 174, p. 2361.

Westinghouse Electric Corp. — Arranges Private Financing—Pursuant to contracts negotiated by Kuhn, Loeb & Co., The First Boston Corp. and Drexel & Co., the Westinghouse Electric Corp. has agreed to sell to certain institutional investors \$250,000,000 of 3½% 30-year debentures due Dec. 15, 1981 in instalments on or before Dec. 15, 1952, and has an option to sell to such investors an additional \$50,000,000 of such debentures on March 16, 1953. March 16, 1953.

March 16, 1953.

The stockholders on Dec. 14 approved an increase in the company's authorized indebtedness from \$150,000,000 to \$500,000,000.

This action will enable the company to proceed with its planned \$295,000,000 expansion program, Gwllym A. Price, President, declared. The stockholders also voted for a revision of the company's incentive compensation system and a restricted stock option plan for executives. The revised incentive compensation plan integrates two previously approved plans into a single program, Mr. Price explained.

Under the restricted stock option plan for executives, 500,000 shares of common stock will be set aside and issued during a five-year period. No. one individual can be given an option exceeding 7% of the total number of shares available, and the purchase price cannot be less than 95% of the market value of the stock at the time the option is granted.

—V. 174, p. 2139.

#### Willys-Overland Motors, Inc.—Large Jeep Order—

A large order for the production of military Jeeps and spare parts as announced by this corporation on Dec. 13. This is the fifth arge order from the U. S. Ordnance Corps since June, 1949, Ward M.

Canaday, President, reported.

Mr. Canaday said the amount of the order could not be revealed for security reasons but indicated it adds substantially to the company's present backlog, which he said has placed Willys-Overland 24th among the country's principal defense production contractors.

The tooling program for the new military Jeep is scheduled for completion early next year coincident with fulfillment of the company's present production contracts for M-38s, Mr. Canaday said.—V. 174, p. 1637.

### Wilshire Oil Co., Inc. (Calif.)-New Control-

Wilshire Oil Co., Inc. (Calif.)—New Control—
The controlling stock in this company, has been acquired by B-L and Associates, Inc., a corporation formed by Blyth & Co., Inc. and Lehman Brothers. The stock purchased consists of all of the stock owned by the heirs of Alfred and Victor Machris. George L. Machris is retaining his stock interest in Wilshire.

The Wilshire Oil Co. has been in operation since 1919 and its principal properties consist of old producing properties in the Wilshire-Ellenberger Field in Upton County, Texas, in Scurry County, Texas, and in South Cuyama, Huntington Beach and other fields in California; a modern refinery in Norwalk, Calif., having a capacity of 22,500 barrels per day, together with related storage ficlilities, pipelines, etc.; and retail and wholesale distribution facilities.

The board of directors now consists of: Charles R. Blyth, Donald N. McDonnell, William L. Holloway, Howard Pyle, George L. Machris and Ray C. Shibe. Charles R. Blyth was elected President. Maurice Machris will continue active in the affairs of the company.

It is understood the purchaser does not intend to make any immediate changes in the business of Wilshire.—V. 121, p. 2291.

# **DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previ-ously announced, but which have not yet reached their

ously announced, but which have	not yet	reache	d their
payment date.  Name of Company			Holders e of Rec.
Acollan American Corp.	60c	12-20	
Aeolian American Corp.  Aeolian Company  Affiliated Fund, Inc. (year-end)  From net investment income:	\$1.05	de Barrell	Company
From net investment income.  Air Reduction Co. (quar.)  Albers Super Markets, common (extra).  6% preferred (quar.)  Alliance Realty Co., 250 series A pId. (s-a)  Aluminum Go. of America, common (quar.)  \$3.75 preferred (quar.).	35c 25c	1-21 3- 5 12-12	2-18
6% preferred (quar.) Alliance Realty Co., 25e series A pfd. (s-a)	\$1.50 12½c	1- 2 12-27	12-26 12-20
\$3.75 preferred (quar.)	9334c	3-10 4- 1	3-10
American Asphalt Roof Corp. (quar.) Year-end American Book Co. (quar.) Extra American Bosch Corp., common (quar.) 5% preferred A (quar.) 5% preferred B (quar.) American Box Board Co. (reduced) American Dredging Co. American Enka Corp.	25c 75c	12-20	12-31 12-19
Extra  American Book Co. (quar.)	50¢	12-28	12-24
5% preferred A (quar.)	\$1.25 \$1.25	1- 2 1- 2	12-21 12-21
American Box Board Co. (reduced)	- 37½c	1-31 12-28	1-11 12-21
New common (initial quar.)	40c	12-28	12-20
American Manufacturing Co. (quar.)	40c 25c	12-28 12-31 12-31	12-21*
American Natural Gas Co., common (quar.)	50c 45c 37½c	2- 1	12-21° 1-10 1-10
Trear-end American Natural Gas Co., common (quar.) 5% preferred (quar.) American Piano Corp., class A (year-end) Class B (year-end) American Spring of Holly, Inc., com. (quar.) 5½% convertible preferred American Yarn & Processing, com. (quar.) Extra	75c 75c	12-27 12-27	
American Spring of Holly, Inc., com. (quar.)	1334c	12-27	12-17
American Yarn & Processing, com. (qual.)	15c 10c	12-28	12-15
Extra  Class B (quar.)  Extra  Convertible preferred (quar.)	15c 10c	12-28 12-28 1- 2	12-15 12-15
Amoskeag Co., common (year-end)	\$5 \$2.25	12-28	12-21
\$4.50 preferred (s-a) Anchor Hocking Glass Corp., common (quar.)	\$2.25 40c	7- 3 12-28	6-25 12-21
\$4 preferred (quar.)Argus Corp., Ltd., common	\$1 ‡15c	1- 2 3- 1	12-21 1-31
Arkansas-Oklahoma Gas, 6% preferred (s-a)	\$1.12½ \$3	3- 1 1- 2	1-31 12-10
Extra  4% convertible preferred (quar.)  Amoskeag Co., common (year-end)  \$4.50 preferred (s-a)  \$4.50 preferred (s-a)  Anchor Hocking Glass Corp., common (quar.)  \$4 preferred (quar.)  Argus Corp., Ltd., common  4%% convertible preferred (quar.)  Arkansas-Oklahoma Gas, 6% preferred (s-a)  Armour & Co. (Ill.), \$6 prior pid. (accum.)  Artloom Carpet Co.—  (Directors took no action on common divi-	\$3	1- 9	12-26
Associated Telephone Co., Ltd.—  4½% preferred (quar.)  5% preferred (quar.)  Atlantic City Sewerage (quar.)  Atlas Thrift Plan, 7% preferred (quar.)  Auto-Finance, 5½% preferred (quar.)  Common (initial)	22½c 25c	2- 1 2- 1	1-8 1-8
Atlantic City Sewerage (quar.) Atlas Thrift Plan, 7% preferred (quar.)	22½c 25c 25c 17½c 68¾c 37½c 5c	1- 2 1- 2	12-22 12-15
Auto Finance, 5½% preferred (quar.)	68%c 37½c	1- 2 12-30	12-20 12-20
Automobile Banking Corp., common (quar.) Extra Class A (quar.)		0.50 E-6-5-5	
Extra \$1.50 preferred (quar.)  Avildsen Tools & Machines, Inc.—  5% preferred (accum.)	5c 57½c	1- 2 1- 2 1- 2	12-18 12-18 12-18
Avildsen Tools & Machines, Inc.— 5% preferred (accum.)	12½c		
Avondale Mills (monthly)	8c	12-21 12-21	12-11 12-11
Badger Paper Mills (year-end) Bagley Building Corp. (year-end) Baker-Raulang Co.—	\$3 25c	12-20 12-28	12- 7 12-18
Stockholders at a special meeting to be held	De Mille Albert Spille		
directors' proposal of declaring a 100%	100		
Baldwin Company, common (quar.)	506	12-24 12-24	12-14
6% preferred (quar.)  Baldwin Rubber Co. (quar.)	\$1.50 15c 10c	1-15 1-29	12-31 1-15
Dothuget Daw & Dones Co Ttd at A faura	1\$1	12-28	1-15 12-27 2- 1
ExtraClass B (year-end)	‡50c ‡\$1.25	3- I 3- I 3- I	2- 1 2- 1
Extra  Class B (year-end)  Bay Petroleum Corp. (quar.)  Beit RR. Stockyards Co., common (quar.)  6% preferred (quar.)  Ben Hur Products, Inc.—  \$1.75 prior preferred (quar.)  Bessemer Limestone & Cement Co.—  Common (quar.)	12½¢ 50¢	12-31 1- 2	12-24 12-31
Ben Hur Products, Inc.—	75c	1- 2	12-31
Bessener Limestone & Cement Co.—	43¾c	1-21	12-28 12-21
Bessemer Limestone & Cement Co.— Common (quar.) 4% preferred (quar.) Best Foods, Inc. (quar.) Beverly Gas & Electric Birtman Electric Co. (year-end) Boston Herald-Traveler Corp. (quar.) Brantford Roofing Co., Ltd., class B Brooklyn Borough Gas Co. Brown Durrell Co., common. 5% preferred (quar.) Browning-Ferris Machinery Co., common Extra	50c	1- 2 1-22	12-21 12-21 12-28
Birtman Electric Co. (year-end)	80c 25c	12-28	12-20 12-24
Brantford Roofing Co., Ltd., class B	30c \$10c		12-20
Brown Durrell Co., common	75c 15c	1-10 1- 2 1- 2	12-18 12-20
Browning-Ferris Machinery Co., common	10c 10c	1-15 1-15	12-20 12-31 12-31
Extra 6% preferred (quar.) Brunswick Site Co. Budget Finance Plan, class A (quar.)	15c 20c	1- 2 12-20	12-15 12-1 <del>4</del>
	5c	1-15 1-15	12-28 12-28
Extra 6 % preferred (quar.) 5 % prior preferred (quar.) Bulkley Building, 7% preferred (accum.)	2c 15c \$1.25	1-15 1-15	12-28 12-28
Bulkley Building, 7% preferred (accum.) Burns & Co., Ltd., class A (year-end)	\$1.50 \$\$1.50	1- 2 12-27 1-29	12-28 12-20
Burns & Co., Ltd., class A (year-end)	‡50c	7-29	1- 8 4- 8 7- 8
Class A	‡50c ‡50c	10-29 1-29	10- 8 1- 8
Class B.	150c 150c	7-29	4- 8 7- 8
California-Oregon Power Co., com. (quar.)	40c	1-21	10- 8 12-31 12-31
Class A Class B California-Oregon Power Co., com. (quar.) 7% preferred (quar.) 6% preferred (quar.) \$4.70 preferred (quar.) California-Packing Corp. (quar.) California-Packing Corp. (quar.) California-Portland Cement Co. (quar.) Extra	\$1.50 \$1.17½	1-15 1-15	12-31 12-31 12-31
California Portland Cement Co. (quar.)	37½c 40c	2-15 1-24	1-31 1-15
Extra Class B (quar.)	25c 25c		
Extra	25c 25c 175c	12-28 12-28 1- 2	12-17 12-17 12-15
Canada Permanent Mortgage Corp. Canadian Fairbanks-Morse, 6% pfd. (quar.)	‡50c ‡\$1.50	1- 2	12-15 12-15 12-31
Canadian Industries, Ltd., 7% pfd. (quar.)	‡\$1.75 ‡35c	1-15 12-28	12-21 12-24
Celotex Corp., common (quar.)	37½c	1- 2	12-17
Cenco Corp. (year-end) Central Aguirre Sugar (quar.)	5c 40c	1-31 1-15 1-15	1- 7 12-27 12-31
Canada Life Assurance Co. (quar.) Canada Permanent Mortgage Corp. Canadian Fairbanks-Morse, 6% pfd. (quar.) Canadian Industries, Ltd., 7% pfd. (quar.) Canadian Mestern Natural Gas Carthage Mills, 6% preferred A (quar.) 5% preferred (quar.) 5% preferred (quar.) Cenco Corp. (year-end) Central Aguirre Sugar (quar.) Central Bag & Burlap Central Coal & Coke Corp. (year-end) Central-Illinois Securities, \$1.50 pfd. (accum.)	5c \$1.50	12-21 12-28	12-31
Central-Illinois Securities; \$1,50 pfd. (accum.)	\$1.50	1-15	1- 3

ancial Chronicle				
Name of Company	Per Share	When Payabl	Holders of Rec.	
Central Ohio Steel Products Co. (quar.)	25c 25c	1-10 1-10	12-24 12-24	**
Extra Central Scientific Co Central West Utility (year-end) Extra Century Investors, Inc., com. (year-end) 22 non-cum court, preferred (cuer-	50 \$2	1-15	12-27	
Century Investors, Inc., com. (year-end) \$2 non-cum. conv, preferred (quar.)	16c 50c	12-28 12-28	12-26 12-26	
Participating Chain Store Investment Corp., common	16c 5c	12-28 2- 1	12-26 1-15	
4½% convertible preferred (quar.)  Chambersburg Engineering Chicago Burlington & Oulney BB (col.)	561/4C 50C	2- 1 12-28	1-15 12-18	
Chicago Corp. (quar.)  Chicago Railway Equipment Co.—	25c 5c \$2 50c 16c 50c 16c 5c 5c 5c 5c 5c 5c 5c 5c 5c 5	2- 1	1-10	
4½% convertible preferred (quar.) Chambersburg Engineering Chicago, Burlington & Quincy RR. (s-a) Chicago Corp. (quar.) Chicago Railway Equipment Co.— Common (resumed) 7% preferred (quar.) Cincinnati, New Orleans, Texas & Pacific RR., 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Cincinnati Union Stock Yards (quar.) Citizens Bank (Brooklyn, N. Y.) (s-a) Extra City Baking, 7% preferred (quar.)	\$2 43%c	12-29 12-29	12-26 12-26	
RR., 5% preferred (quar.)	\$1.25	3+ 3 6- 2	2-15	***
5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	9- 9 12- 1	8-15	1,0
Citizens Bank (Brooklyn, N. Y.) (s-a)	40¢	1- 2 12-20 12-20 2- 1	12-17 12-17	
City Baking, 7% preferred (quar.)	\$1.75			, i
Extra City Baking, 7% preferred (quar.) City Baking, 7% preferred (quar.) City Aluminum Products Corp. Cobalt Lode Silver Mines, Ltd.— Stock dividend (3c in the form of non- computative referred servers.	10c	•	12-31	
comulative preferred shares) Coca-Cola Bottling, class A	63c	1-15 12-26	12-31 12-15	
Coca-Cola Bottling, class A	‡25c	3- 1 6- 1	2- 1 5- 1	
Cohen (Dan.) Company (quar.) Collingwood Terminals, Ltd., common	25c \$50c	1- 2 1-31	12-20 1-10	1
Extra Non-cumulative preferred Extra	725c	1-31 1-31 1-31	1-10 1-10	
Commercial Trust Co. (Jersey City)— Increased quarterly Commodore Hotel, Inc. (quar.)	1250 750		1-10 12-21	
Commodore Hotel, Inc. (quar.) Community Frosted Foods Co.— 1st participating preferred (s-a)	75c 12½c	1- 2 1-15	12-21	
		1-15 1-15	12-28 12-28	
Community Hotel (York, Pa.) (s-a) Concord Gas, 7% preferred (accum.) Connecticut River Power, 6% pfd. (quar.) Consolidated Textile Co., Inc Reduced quarterly	\$3 75c	1-2	12-18 2- 1	
Consolidated Textile Co., Inc.— Reduced quarterly	25c	1-15	12-15	
Reduced quarterly Continental Motor Coach Lines, Inc Cooper (Peter) Corp., 6½% pfd. (quar.) Coos Bay Lumber Coro, Inc. (extra) Cribben & Sexton Co. (year-end) Crum & Forster, common (increased) Special	50c \$1.62½	12-27 12-27	12-12 12-10	
Coro, Inc. (extra)	\$5.50 35c	12-24 12-28 12-29	12-24	
Crum & Forster, common (increased) Special	40c 30c		12-21 1- 3 12-17	
Special  8% preferred (quar.)  Cuban Telephone, common (quar.)  6% preferred (quar.)  Cudahy Packing Co., 4½% pfd. (quar.)  Cumberland Gas Corp.  Cutter Laboratories  Dansker Reality & Securities Corp. class A.	\$2 \$1.50	3-31 12-31	3-14	
Cudahy Packing Co., 4½% pfd. (quar.)	\$1.50 \$1.12½	12-31 12-31 1-15 1- 2	12-14	
		12-21 1-10	12-20 12-13 1- 2	
Class B 6% preferred (quar.)	1½c 7½c	1-10 1-10	1- 2	
Class B 6% preferred (quar.) Daystrom, Inc. (quar.) Dean & Company (quar.) Detroit & Cleveland Navigation	25c 15c	2-15 1- 2	1- 2 1-18 12-24	
Distillers Co., Ltd., American deposit receipts	50c a7½%	1.4 3.5 15 15	1-18	
Dixon (Joseph) Crucible Extra	75c	12-31 12-31	12-26 12-26	
Dominion Bridge Co., Ltd. (quar.)  Extra  Dominion Fire Ins. Co. (Toronto) (s-a)	‡40c ‡\$1.50	2-22 2-22	1-31 1-31	
Extra  Drexel Furniture Co. (extra)  Dunlop Tire & Rubber Goods, Ltd.	‡\$3 ‡\$1 20c	1- 2 1- 2 12-20	12-20 12-20 12-10	
Dunlop Tire & Rubber Goods, Ltd.  Eason Oil Co. (annual).  Eastern Industries, Inc. (initial).	‡\$1 50c	12-21 1- 8	11-29 12-20	
Eastern Industries, Inc. (initial)  6% preferred (s-a)  Eastern Magnesia Talc (quar.)	10c 15c \$1.50	2- 1 2- 1	1-15 1-15	
Eastern Massachusetts Street Rv.—	\$1.50	12-20 12-20	12-10 12-10	
6% -preferred A (quar.)	\$1.50	* 477	12-20	8/8
Easy Washing Machine Corn		12-28	12-20	
Class A (year-end) Class B (year-end) Elizabethtown Consolidated Gas (quar.)	41 00	12-28	12-24 12-24 12-13	
Eljer Co., class A (quar.)  Class B (quar.)  Emerson Radio & Phonograph (quar.)	10c 10c	12-17 12-17	12-12 12-12	
Enerson Radio & Phonograph (quar.)  Equity Fund, Inc.  Everell Propeller Corn	25c 27c	1-15 12-28	1- 4 12-12	
Equity Fund, Inc. Everell Propeller Corp. Falstaff Brewing Corp. (quar.) Fashlon Park, Inc. (year-end) Federal Insurance Co. (quar.)	40c 25c 50c	1-28	1-14	
Federal Insurance Co. (quar.)Year-end	50c 35c	1- 2 1- 2	12-21 12-21	i i
Fehr (Frank) Brewing Co., 6% pfd. (s-a)_Felin (John J.) & Co. (year-end)Felters Company	\$1	12-27	12-14 12-21	
Fidelity & Deposit Co (Md.) (quer.)	15c 40c 65c	12-24 12-24 1-31	12-19	
First National Bank (Jersey City) (quar.)	75c \$1	1-21 12-26	1- 4 12-24	
Fisher Brothers Co es nfd (quer)	\$1.25	12-26 1- 2 12-15	12-21	
Fisher (Henry) Packing Co. Florida Public Utilities, common. 434% preferred (quar.)	15c \$1.1834	12-13	12-5 12-20 12-20	
Florida Telephone Corp. (quar.) Fort Pitt Bridge Works (year-end) Fuller (D. B.), 6% preferred (quar.) Fuller Mg. Co.	20c \$1.50	12-20 12-28	12-20	
Fuller (M. B.), 6% preferred (quar.)————————————————————————————————————	7½c- 25c-		12-17 12-27	
General Bakeries, Ltd	56 1/4 c #10 c	1-25	12-17 1- 4	
class B (stock dividend) (One share of 3% non-cum, redeemable 2nd pref. stock for each share of class A or class B held)				
General Shoe, 40c preferred (s-a)	20c	1-14 1- 2	12-28 12-31	
Gerrard (S. A.), common  5% preferred (s-a)	15c 25c	12-24 5-30	12-18 5-26	
Gillette Safety Razor Co. (quar.) Gimbel Brothers, Inc., common (quar.)	50c 25c	1-25 1-25	1- 2 1-10	
\$4.50 preferred (quar.) Gladden Products Corp.	\$1.12½ 5c	1-25	1-10 12-18	
Gladding, McBean & Co. (quar.) Globe-Wernicke Co., 7% preferred (quar.)	25c	1-21	1- 4	
Godchaux Sugars, Inc., class A (quar.)	\$1.75 \$1 \$1.50	1- 2 1- 1	12-20	
Class B (year-end) \$4.50-prior preferred (quar.) Goderich Elevator & Transit Co., Ltd. (s-a)	\$1.12½ \$50c	12-31 1- 1 1- 2	12-18 12-18	
Goodman Mfg. Co. (year-end)		1- 2 12-22	12-15 12-17	al e
Gotham Hosiery Co., Inc.— Directors took no action on common div. payment at meeting held on Dec. 18.	1.3.7%			
Grace-National Bank (N. Y.) (extra)	\$2	12-26		
Grace (W. R.) Co. (extra)  Great Britain & Canada Investment Corp.  \$5 preferred (accum.)	30c			. 1
Great Wast Saddlery, Ltd. (year-end)	\$\$8.50 \$\$2	12-28 12-31	12-12 12-20	1

		(24	61) 9
Name of Company Greif Brothers Cooperage Corp.—	Per Share		Holders of Rec.
Class A (quar.) Year-end	20c- 30c	1- 2	12-27 12-21
Class B	10c	1- 2	12-27
rear-end riess-Pfleger Tanning (reduced quar.) Growth Industry Shares, Inc. Gunther Publishing Corp. (year-end) Gypsum, Lime & Alabastine of Canada, Ltd. Common, (pressed)	25c 33c	2- 1 12-28	1-15
Gunther Publishing Corp. (year-end) Gypsum, Lime & Alabastine of Canada, Ltd.	\$10	1- 2	
Gypsum, Lime & Alabastine of Canada, Ltd. Common (increased) Common Hanes (P. H.) Knitting, common Class B 5% preferred (quar.)	‡50c	3- 1 6- 2	2- 1 5- 1
Traines (1, 11.) Traineding, Common	-000	1	12-20
Class B 5% preferred (quar.) Haverhill Gas Light Haverhill Electric Hayes Industries, Inc. (quar.) Hendershot Paper Products, Ltd. Hendey Machine Co., class B (year-end) Class A. (quar.)	45c	11	12-20
Hayes Industries, Inc. (quar.)	250	1-25	12-20 12-31 12-22
Hendey Machine Co., class B (year-end)	25c	12-28 12-28	12-21 12-21
Glass A. (quat.). Henke & Pillot, Inc., 4½% preferred (quar.). High Voltage Engineering, com. (annual). Participating preferred (annual).	561/4C	1- 2 12-20	12-15
Participating preferred (annual) Hines (Ed.) Lumber Co. (quar.) Hiram Walker-Gooderham & Worts, Ltd. See Walker (H.)-Gooderham & Worts	50c 50c	12-20	12-7 12-28
Holly Development Co. (quar.)	1c	1-25 1-2	12-31 12-20
Holly Development Co. (quar.). Horn & Hardart Baking (N. J.). (quar.). Huron & Erie Mortgage Corp. Illinois Brick Co. (quar.). Illinois Central (see Railroad Securities Co.)	‡\$1.50 25c	1- 2 2- 1	12-15
Illinois Central (see Railroad Securities Co.) Illinois Power Co., common (quar.)	55c	2- 1	1-10
Illinois Power Co., common (quar.)	53¼c 51c	2- 1	1-10
Extra Insurance Exchange Building (Chicago)—	\$1.50	12-28	12-20 12-20
Quarterly	27½c 27½c	1- 2 12-21	12-17 12-14
Intercolonial Coal Co., Ltd., common (s-a) = 8% preferred (s-a) =	#\$1 #\$4	1- 2 1- 2	12-20
Interstate Bakeries Corp., common (quar.) \$4.80 preferred (quar.)	25c \$1.20	12-29 . 12-29	12-20
Investors Mortgage Co. (Bridgeport, Conn.)—Quarterly	30c	12-21	
Extra Investors Mutual, Inc. Ivey (J. B.) & Co. (quar.)	13½c	12-21	12-31
Jack & Heintz, Inc.	25c 15c	1- 2 2- 1	12-20 1-10
James Mfg. Co., common (quar.)	62½c 40c \$2.50	1-31- 12-28 12-28	12-21
Jack & Heintz, Inc  Jacobs (F. L.) Company, 5% pfd. (quar.)  James Mfg. Co., common (quar.)  1st preferred (s-a)  5% preferred (s-a)  Jenkins Brothers, Ltd	\$2.50 \$2.50	12-31	12-21
Towal Man Co Tra (wash and)	‡50c 50c	1- 2 1- 2 12-29	12-14
Johnson Mutual Fund, Inc. (year-end)— 60c from net investment income and 75c			(3)
from realized capital gains_ Journal Publishing Co., Ltd., (Ottawa) Kable Printing Co. (quar.) Kahler Corp	\$1:35 ‡20c	12-21	12-14: 12-31
	25c 60c	12-28 12-20	12-18 12-10
5% preferred (accum.)  Kearney (James R.) \$1.50 preferred (s-a)  Kellogg Switchboard & Supply Co., common	\$1 -75c	1- 2 1- 2	12-20 12-15
Kellogg Switchboard & Supply Co., common_ 5% preferred (quar.)	20c \$1.25	1-31 1-31	1- 8 1- 8
5% preferred (quar.) Kinney (G. R.), Inc. (year-end) Kirby Petroleum Co. (stock dividend)—	30c	12-26	12-21
(One share of new 5% preferred (\$10 par) for each share of common stock held)	_=	1-31	12-31
Krueger (G.) Brewing  Lake Shore Mines, Ltd.  Lake Superior & Ishpeming RR. Co. (quar.)	12½c ‡10c	1-16 1-25	1- 9 12-21
Extra  Lakeside Laboratories (quar.)	35c 65c 7½c	1-15 12-20 12-27	1- 2 12- 1 12-17
	7½c 15c	12-27 12-28	12-17 12-24
Lamson Corp. of Delaware, common 6% prior preferred (s-a) Langendorf United Bakeries, common \$1.80 preferred (cuts)	\$1,50	12-28 1-15	12-24 12-30
Langendorf United Bakeries, common. \$1.80 preferred (quar.) Lewrence Gas & Electric (quar.) Lee Rubber & Tire (quar.) Leich (Charles), 6% preferred (quar.) Lesile Sait Co. (quar.) Longhorn Portland Cement Longines-Wittnauer Watch (quar.) Extra	45c 60c	1-15 12-28	12-30 12-20
Lee Rubber & Tire (quar.)	75c \$1.50	2- 1 1- 2	1-21 12-20
Longhorn Portland Cement	40c 50c 20c	3-15 12-29 12-27	2-15 12-19
Extra Louisiana Power & Light, \$6 pfd. (quar.)_	5c \$1,50	12-27	12-19 12-19 1-14
Mabbett (George) Sons, 7% 2nd pfd. (cuar.)	95e	12-28 1- 2	12-20
Manandrawa & Floring Co com (ware and)	44 54	1-15 1-15	12-31 12-31
6% preferred (quar.) Macy (R. H.) Co., 4½% preferred A (quar.) 4% preferred B (quar.) Marine Midland Trust (N. Y.) (quar.) Extra	\$1.061/4 \$1	2- 1	
Extra	40c	12-20 12-20	12- 5
\$1.05 preferred (s-a)	50c 52½c \$1.05	12-31 12-31 12-31	12-20 12-20 12-20
Maryland Casualty Co., common (s-a)	15c	12-24	12-8
		12-31	12-24
Massachusetts Northeastern Transportation	15c	12-20	12-17
Matthiessen & Hegeler Zinc Co. (year-end) Mayer (Oscar) & Co	\$1 10c	12-31	12-21 12-17
Mayer (Oscar) & Co.  Mayllower Hotel Corp.  McBryde Sugar Co., Ltd.  McColl-Frontense Oil Co., Ltd.  4% Deferred (ague)	40c 25c	12-20 12-20	12-12 12- 7
4% preferred (quar.). McLellan Stores Co. (quar.). McQuay-Norris Mfg. Co., 4½% pfd. (quar.). Mctchants Refrigerating Co., cl. A (year-end). Class R. (year-end).	37½c	1-19 1-31	12-31 · 1-11
McQuay-Norris Mfg. Co., 41/2% pfd. (quar.) Merchants Refrigerating Co., cl. A (year-end)	\$1.061/4	1- 2 12-27	12-24
Metropolitan Pullding Co. (guen)	30c 30c	12-27	12-20 3-24
Michaels, Stern Co., class A (year-end) Class B (year-end) Michigan Seamless Tube Midco Oil Corp. (year-end) Midland Bakeries, common (quar.) 4% preferred (quar.) Midwest Packaging Materials Co. (quar.)	\$2 \$2	12-24 12-24	12-12
Middo Oil Corp. (year-end)	20c \$1 25c	12-21 11- 1 1-15	12-14 10-20 12-29
4% preferred (quar.) Midwest Packaging Materials Co (quar.)	\$1 15c	1-15 2- 1	12-29
Extra 5% preferred (quar.)	25c 12½c	12-28	12-20
Millers Falls Co., common (quar.)	25c 25c	12-31	12-11
Extra 7% prior preferred (quar.) Minneapolis & St. Louis Ry. (quar.)	\$1.75 25c 15c	12-31-	12-24
Mississippi Glass, 4%-preferred (quar.)	\$1.50 \$1.50	2- 1	12-18 1-15
\$4.30 preferred (quar.) Mode O'Day Corp	97½c \$1.07½ 50c	1- 2 1- 2 12-26	12-15 12-15 12-21
Monarch Life Assurance (Springfield, Mass.)	J <b>O</b> C-	and a second	12-14
Semi-annual Monmouth Park Jockey Club— Common vtc (initial) 5% preferred	10c	1-15	12-28
5% preferred Morgan Engineering Co. Morrell (John) & Company (quar.)	\$2.50 ,35c 25c	1-10 12-28 12-17	12-28 12-14
Morrell (John) & Company (quar.)  Merris (Philip) see Philip Morris & Co., Ltd.	12 /2C	1-30	1-10
Mountain States Telephone & Telegraph Co.—Quarterly	\$1.50	1-15	12-31
Mrs. Tucker's Foods (quar.)	25c	12-22	12-15
Munising Wood, 5% preferred (quar.)	12½°	12-27	12-14
6. P. B. S. B.			

Name of Company	Per Share 50c		Holders e of Rec. 12=18	Name of Company	Per Share 40c	When Payable	Holders of Rec. 12-24	Name of Company	Per Share	When Payable	Holders e of Rec.
Munson Line, Inc., new com. (year-end). National Fire Insurance (Hartford) (extra). National Fuel Gas Co. (quar.). National Manufacturers & Stores Corp.— Quarterly.	50c 20c 25c	12-21 1-15 1-15	12-17 12-31 1- 2	Townsend Co. Trane Co., new common (initial) Union Gas Co., Ltd. (Canada) United Corps, Ltd., class B (year-end) Fatra	37½c ‡25c	2- 1 2- 1 12-23 2-29	1-10	American Home Products— Increased monthly American Ice Co., common (year-end) American Investment Co. of Illinois— 4½½ pref. (quar.)	15c 50c 28%c	1- 2 1- 3	12-14 12-14 12-15
National Terminals Corp. (quar.) New England Gas & Electric Association— 'Common 'quar.) 4% convertible preferred (quar.) New Yorker Magazine, Inc. (quar.)	\$1.121/2	1- 2	12-18 12-20 12-20 12-26	United Dye & Chemical Corp., 7% preferred (Directors' deferred action on dividend payment at meeting held on Dec. 1) United Industrial Bank (Brooklyn, N. Y.)— Quarterly	\$1	12-27	12-20	5% pref. (quar.) American Locomotive Co., common (quar.) Year-end 7% preferred (quar.) American Machine & Foundry—	31 ¼ c 25 c 40 c \$1.75	1- 2 1- 2 12-27 1- 2	12-15 12-12 12-12 12-12
Year-end Norfolk & Westerfi Railway— 4% adj. preferred (quar.) North Central Railway Co. (8-a)	25c \$2	12-27 2- 8 1-15	12-26 1-16 12-31	Extra United Milk Products Co., common Common 75c participating preferred		12-27 1- 2 12-28 1- 2	12-20 12-26 12-26 12-26	3.90% preferred (quar.)	97½c 10% 25c \$1.75	1-15 12-27 12-28 12-28	12-31 12-14 12-15 12-15
Northern Engineering Works Northern Indiana Public Service— 44% preferred (qust.)————————————————————————————————————	15c \$1.061/4 9c	1-25 1-14 12-31	1-11 1- 2 12-20	75c participating preferred. United Printers & Publishers, Inc. (quar.) Extra U. S. Life Insurance U. S. Machine Corp.	40c	12-28 1- 2 1- 2 12-22 1- 8	12-26 12-20 12-20 12-15 12-15	American-Marietta Co., common (quar.) 5% preferred (quar.) American Metal Co., Ltd. 4½% preferred (quar.)	\$1.25 \$1.12½	2- 1 2- 1 3- 1	1-18 1-18
Northern States Power Co. (Minn.)— Common (quar.) \$3.60 preferred (quar.) \$4.80 preferred (quar.) \$4.10 preferred (quar.)	\$1.20	1-19 1-15 1-15 1-15	12-31 12-31 12-31 12-31	United Utilities, Inc. (quar.) Upsom Compary (year-end) Utah-Idaho Sugar, 60è preferred A (quar.) Vanadium Corp. of America (quar.)	25c 35c 15c 60c	12-31 12-29 12-31 3- 3	12-17 12-17 12-24 2-21	American Molasses Co. (quar.) American Motorists Insurance (quar.) American National Fire Insurance (quar.)	25c 10c 10c 12½c 25c	12-28 1- 3 12-28 1-15 1-15	12-14 12-24 12-24 12-20 1- 4
Forthwest Plastics, Inc. (Initial) Lorthwestern Fire & Marine Insurance— Extra Northwestern National Insurance (Milw.)—	25c 25c	12-27 12-26	12-14	Verney Corp. Vichek Tool Co., common (year-end) 7% preferred (quar.) Walker (Hiram)-Gooderhain & Worts, Ltd.	\$1.75	1- 2 12-28 12-26	12-21 12-20 12-20	American News Co. (bi-monthly)  Extra  American Optical Co. (quar.)  American Republics Corp. (increased)  American Safety Razor Corp. (quar.)	\$1 50c 43 <sup>3</sup> / <sub>4</sub> c 12 <sup>1</sup> / <sub>2</sub> c	1-15 1- 2 1- 2 12-28	1- 4 12-15 12-17 12-14
Quarterly Extra Noyes (Charles F.) Co. Ohio Service Holding, \$5 pfd. (quar.) Oklahoma Gas & Electric, 4% pfd. (quar.)	\$1.25 20c	12-27 12-27 12-17 1- 2 1-15	12-17 12-17 12-12 12-12 12-31	Quarterly Wall Street Investing (from earned income) Western Assurance, 12% preferred (8-a) Western Electric Co. Western Massachusetts Cos. (quar.)	75c 20c \$1.20 75c 50c	1-15 12-27 1- 2 12-31 12-27	12-27 12-17 12-26 12-21 12-17	American Service Co., \$3 pfd. (year-end) American Snuff Co., common (quar.)  Extra  6% preferred (quar.)	\$3 60c 10c \$1.50	1- 2 1- 2 1- 2 1- 2	12-10 12- 6 12- 6 12- 6
Okonite Company Oregon-American Lumber Corp. (year-end) Overseas Securities Co. (year-end) It is currently estimated that \$3.37 will be	50c \$7.50	2- 1 12-21	1-15 12-15	Western Tablet & Stationery Corp.— Common (licreased) 5% preferred (quar.) Westminster Paper Co., class A (quar.)	62½c \$1.25 12½c	1-15 4- 1 1-31	12-27 3-14 1- 9	Ancrican Stamping Co. American States Insurance (Indianapolis) \$1.20 preferred (quar.) American Stores Co. (quar.) American Sugar Refining	30c 50c	12-31 1- 2 1- 2	12-15 11-30
a capital gain dividend and \$1.38 from ordinary income Pacific Cay Products Pacific Power & Light Co. (quar.)	\$4.75 15c 27½c	12-26 12-26 12-29 1-25	12-21 12-20 12-21	Class B. (quar.). Whiting Corp. (quar.). Stock dividend Wichita River Oil Corp. Wolf & Dessater Co. (year-eng)	10c 10c 5% 20c 25c	1-31 1-16 3- 1 1-15 12-27	1- 9 1- 2 2- 1 12-31 12-22	7% preferred (quar.)  American Surety Co. (s-a)  American Telephone & Telegraph Co. (quar.)  American Thread Co., Inc., 5% pfd. (s-a)  American Tobacco Co., 6% pfd. (quar.)		1- 2 1- 2 1-15 1-2-52	12-5* 12-14 12-17 11-30*
Packard-Bell Co. (quar.) Pan American Petroleum & Transport Co.— Year-end Patino Mines & Enterprises, Inc.— Directors tock no action on common divi-	25c \$1	3- 3	1-10 2- 1	Wood Alexander, Ltd., common (quar.)_ 6% preferred (quar.) Zeigler Coal & Coke (stock dividend)	- 115c	1-15 1- 2 12-28	12-31 12-18 12-21	American Woolen Co., 7% pfd. (quar.)	\$1.50 50c \$1.75 25c 25c	1- 2 12-28 1-15 1- 2 12-28	12-10 12-17 12-31* 12-17 11-30
dend payment at meeting held on Dec. 19. Peerless Casualty Co. (N. H.1, 6% pfd. (s-a) Pemco Corp., common (quar.) Extra	\$3 \$1 \$1,50	12-31 12-27 12-27	12-20 12-14 12-14	Below we give the dividends an weeks and not yet paid. The list dends announced this week, these	oes not	include	divi-	American Zinc, Lead & Smelting, com. (quar.)  Extra \$5 prior preferred (quar.)  Anacon Lead Mines, Ltd. (lilital)  Anchor Post Products (quar.)	25c \$1.25 \$10c 12½c	12-28 12-28 2- 1 1-28 3-22	11-30 1-3 12-27 3-7
\$3 preferred (quar.) Pennsylvania Coal & Coke Corp. (resumed) Pennsylvania Power, 4.24% pfd. (quar.) 4.25% preferred (quar.) Philadelphia Suburban Water Co.—	75e 50c \$1.06 \$1.06 \(\frac{1}{4}\)	2- 1 3- 1 2- 1	12-14 1-15 2-15 1-15	preceding table.  Name of Company  Abbott Laboratories, common (quar.)		When Payable 1- 2	of Rec.	Anderson-Prichard Oil (quar.) 2- Extra Angerman Company (quar.) Anglo-Canadian Pulp & Paper Mills, Ltd.—	35c 50c 10c	12 27 12-27 1-10	12-17 12-17 12-20
Stock dividend Philip Morris & Co., Ltd., common (quar.) 3.90% preferred (quar.) 4% preferred (quar.)	5% 75c 97½e \$1	12-28 1-15 2- 1 2- 1	12-17 12-31 1-15 1-15	Extra 4% preferred (initial) Abercrombie & Fitch, \$6 preferred (s-a) Aberdeen Petroleum (stock dividend)	. 27c \$3		12-6 12-19 12-19 12-26	Increased quarteriy Quarterly Quarterly Quarterly	‡50c ‡50c ‡50c ‡50c ‡50c	1- 7 4- 7 7- 7 10- 7 1-23	12-15 3-15 6-14 9-15 12-27
Phoenix Silk Corp. Pickering Lumber Corp. Pilot Full Fashion Mills, Inc. (quar.) Pinchin, Johnson & Associates— American shares (interim)	50c C5c 20c	2-15 12-28 1- 2	2- 1 12-18 12-15	Abitibi Power & Paper Co., Ltd.— Common (quar.) \$1.59 preferred (quar.) Acadia-Atlantic Sugar Refineries, Ltd., com. (\$1.20 class A (quar.)	137½c 112½c	1- 2 1- 2 1-2-52 1-2-52	12- 1 12- 1 12-10 12-10	Anglo Huronian, Ltd. (8-a). Anglo-Newfoundland Development, Ltd.— Interim Anheuser-Busch, Inc. (extra). Argus Cameras, Inc.	115c 20c 12½c	12-28 12-31 1- 2	11-30 12-13 12-15
Pittsburgh Steel Foundry, 5% pref. (accum.) Portis Style Industries (quar.) Potomac Edison Co., 3.60% pfd. (quar.)	62 1/2 c \$2.50 5c 90c	2-21 2- 1 1- 2 12-28 2- 1	12-23 1-14 12-17 12-18 1-12	Adams (J. D.) Mfg. Co. (quar.) Addressograph-Multigraph Corp. Admiral Corp. (quar.) Aetna Casualty & Surety Co. (quar.)	25c 75c 25c	12-29 1-10 12-28 1- 2	12-15 12-21 12-17 12- 7	Arizona Edison Co., \$5 preferred (quar.) Arkansas Power & Light, \$6 pfd. (quar.) \$7 preferred (quar.) Armstrong Rubber, 4%% pfd. (quar.)	\$1.25 \$1.50 \$1.75 59%c	1- 2 1- 2 1- 2 1- 2	12-14 12-14 12-14 12-14
\$4.70% preferred (quar.) Proper-McCallum Hosiery, \$5 2nd pfd. (s-a) Prophet (Fred B.) Co. Providence & Worcester RR. (quar.)	\$2.50 12½c \$2.50	2- 1 1- 2 12-28 12-31	1-12 12-17 12-20 12-17	Actna Insurance (Hartford) (extra) Actna Life Insurance (quar.) Extra	50c 25c 50c 50c	1- 2 12-27 1- 2 1- 2 1- 2	12-7 12-10 12-7 12-7 12-15	Arrow-Hart & Hegeman Elec. Co. (year-end). Slock dividend. Artkraft Mfg. Corp., 6% conv. pid. (quar.) Art Metal Construction (quar.) Extra	\$2.25 25% 7½c 50c 50c	12-27 1-21 1- 2 12-27 12-27	12-11 12-11 12-15 12-12 12-12
Public, Service Co. of Colorado, com. (quar.) 4.4% preferred (quar.) 4.20% preferred (quar.) Quarterly Distribution Shares Queen Anne Candy Co. (year-end)		2- 1 3- 1 3- 1 2- 5 12-27	1-15 2-15 2-15 12-31 12-17	Agricultural Ins. (Watertown, N. Y.) (quar.) Extra ————————————————————————————————————	25c 8¾c 12½e	1- 2 1- 2 1- 2 1- 2	12-15 12-15 12-20 12-20 12-20	Arundel Corp. (quar.) (Extra' Arvin Industries, Inc. (quar.) Ashdown (J. H.) Hardware, Ltd.—	25c 50c 50c	12-24 12-24 12-27	12-14 12-14 12-10
4% Illinois Central Stock Certificates A (Payable on \$1,000 Certificate) The above certificates mature on Jan, 1	\$15	1- 2	12-31	5½% preferred B (quar.) Air Associates, Inc., common (quar.) 6% convertible preferred (quar.) Airlines Foods Corp.	34% 0 100 15c	1- 2 1-15 1-15	12-20 1- 2 1- 2	Aspinook Corporation (quar.)  Associated Motion Picture Industries  Associated Telephone & Telegraph Co.	25c 15c	1- 2 1- 3 12-31	12-10 12-14 12-14 12- 3
when 10 shares of Illinois Central common will be delivered for each \$1,000 certificate surrendered at the United States Trust Co. in New York. Reliable Stores Corp. (quar.)	40c	1-22	1- 7	5½ preferred "\$25 par" (accum.) 5½ preferred "\$10 par" (accum.) Alabama Dry Dock & Shipbuilding, common Stock dividend 7% 1st preferred (s-a)	50%	1-3-52	12-20 12-20 12-15 12-15 12-15	7% 1st preferred (accum.) \$6 1st preferred (accum.) Associates Investment Co. (quar.) Year-end Atchison, Topeka & Santa Fe Ry.	50c	1- 2 12-28 12-28	12- 3 12- 7 12- 7
Renfrew Textiles, Ltd.— 60c participating class A (quar.) Risdon Manufacturing Co (year-end)	50c \$15c 75e	1-22 1-12 12-20	1- 7 12-19 12-12	7% 1st preferred (s-a) Alabama Great Southern RR. Co., ordinary 6% participating preferred Alabama Mills.	\$3.50 6 \$4 \$4 50c	5-30-52 12-24 12-24 12-31	6-15 12- 4 12- 4 12- 5	Common (quar.)  5% non-cum. pfd. \$50 par (initial s-a).  Atlantic City Electric Co. (quar.)	25c	3- 1 2- 1 1-15 1- 2	1-25 12-28 12-20 12-17
Rochester Butten Co. (reduced). Rose's 5, 10 & 25c Stores (extra). Russek's Fifth Avenue Inc. (quar.). St. Lawrence Flour Mills, Ltd.— Common (quar.)	25c \$1.25 15c	1-15 12-20 1-15	1- 5 12-10 1- 8	Alabama Power Co., 4.20% pfd. (quar.) 4.60% preferred (quar.) Albemarie Paper Mfg., 6% pfd. (quar.) Alberene Stone Corp. (Va.) (year-end)	\$1.15 \$1.50 25c	1- 2 1- 2 1- 2 12-27	12-14 12-14 12-19 12-12	Atlantic Greyhound, 4% pfd. (quar.) Atlantic & Ohlo Telegraph Atlantic Refining, 3.75% pfd. series B (quar.) Atlas Plywood Corp. (extra) Atlas Steels; Ltd.	\$1.25. 9334 c. 50c 125c	12-28 1- 2 2- 1 12-26 2- 1	12-17 12-17 1- 4 12-14 1- 3
A. preferred (quar.) Sangamo Co., Ltd. (quar.) Santa Cruz Portland Cement (quar.) Extra	141.75	2- 1 2- 1 12-27 12-20 12-20	12-31 12-31 12-21 12-18 12-18	Aldens, Inc., common (quar).  414 % preferred (quar).  Allegheny & Western Ry. (s-a)  Allen Dlectric & Equipment (quar).  Alles & Fisher, Inc. (year-end).	\$1.06 1/4 \$3 5c 25c	12-31 1- 1 1- 2 1- 2 12-28	12- 7 12- 7 12-20 12-20 12-14	Auto Fabric Products, Ltd., class A Class B. Automat'c. Steel Products Corp Automobile Insurance (Hartford) (quar.)	115c 110c 10c 30c	1- 3 1- 3 12-27 1- 2	12-15 12-15 12-15 12-7
Savannah Sugar Refining Corp. (quar.) Extra Scarfe & Co., Ltd., class B Schiek, Inc. (quar.) Year-end	50c \$1 \$10c 20c	12-24 12-24 2- 1 12-27	12-13 12-13 1-15 12-20	Allied Electric Products, Inc. (N. J.)  45c convertible preferred (quar.)  Extra	11 1/4 c 30 c 20 c	12-28 12-26 12-26	12-17 12- 8 12- 8	Extra Avon Manufacturing Corp. \$2.25 conv. preferred (quar.) Avon Products, Inc., 4% preferred (quar.) Axelson Manufacturing Co.	56 1/4 c 50 c 15 c	1- 2 2- 1 1- 2 12-26	12- 7 1-16 12-15 12-17
Quarterly  Extra  Shaffer Stores Co. 5% pfd (quer)	\$1.25 25c \$1.25	12-27 12-27 12-27 12-21	12-22 12-22 12-15	Allied Paper Mills, common (year-end) 5% preferred (quar.) Allied Products (quar.) Extra Allied Stores Corp., common (quar.)	12½c 50c 40c	y12-29 12-24 12-27 12-27 1-21 52	12-24 12-8 12-11 12-11 12-20	Babbitt (B. T.), Inc. (quar.) Babbitt (B. T.), Inc. (quar.) Babcox & Wilcox Co. (quar.) Bachmann Uxbridge Worsted Corp.	18%c 15c 50c 25c	1- 2 1- 2 1- 2 1- 2 12-27	12-20 12-12 12-20 12-14
Slater (N.) Co., Ltd. (quar.) \$2.12 preferred (quar.). Smith (J. Hungerford) Co., Smyth Mfg. Co Southern Bleachery & Print Works, Inc	\$45c \$53c 50c \$2.50	2- 1 1-15 1-15 12-28	1-10 1-3 12-28 12-17	Allis (Louis) Co. Aluminum Co. of America \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.	\$1 - 93¾c	12-31 1-2-52	12-24 12-10	Backstay Welt Co. (quar.)  Extra  Baldwin Securities Corp. (year-end.)  Baltimore Porcelum Steel, 7% pfd. (quar.)  Bancohio Corp. (quar.)	12½c 25c 13e 8¾e 25c	1- 5 1- 5 12-27 1- 2 12-28	12-21 12-21 12-18 12-11 12-18
Southern California Gas Co., 6% pfd. (quar.) 6% preferred A (quar.) Southern New England Telephone Co. (quar.)	12½c 37½c 37½c 37½c 45c	1- 2 1-15 1-15 1-15	12-20 12-31 12-31 12-20	4% preferred (quar.)  Amalgamated Leather Cos., Inc. 6% conv. preferred (quar.)  Amalgamated Sugar Co. (quar.)  American Aggregates, 5% preferred (quar.)	125c	3- 1 1-2-52 1- 2 1- 2	2- 5 12-14 12-17 12-17	Extra Bangor & Aroostook RR., \$5 pfd. (quar.) Bangor Hydro-Electric Co., common (quar.) 7% preferred (quar.)	10c \$1.25 40c \$1.75	12-28 1- 2 1-21 1- 2	12-18 12- 6 1- 2 12-10
\$2.20 preferred (quar.) Standard-Coosa-Thatcher Standard Fire Insurance (N. J.) (quar.)	55c 25c 50c	2- 1 1- 2 1-23	1-15 12-20 1-16	American Agricultural Chemical Co. American Air Filter, common (quar.) 5% preferred (quar.) \$7 preferred (quar.)	75c 25c 18 <sup>3</sup> / <sub>4</sub> c \$1.75	12-24 1- 5 1- 5 1- 5	12-10 12-14 12-14 12-14	4% preferred (quar.)	\$1.07 \$3.50 35c	1- 2 1- 2 1- 2 1- 2	12-10 12-10 12-17 12-20
6% preferred (quar.) Standard Screw Co. (year-end)	\$1.	12-22 12-29 12-29 12-26 2- 1	12-15 12-20 12-20 12-19 1-18	American Alliance Insurance (N. Y.) (quar.) American Bank Note Co., common (quar.) 6% preferred (quar.) American Brake Shoe Co., common (quar.) Year-end	30c 25c 75c 75c 50c	1-15 1- 2 1- 2 12-26 12-26	12-20 12- 8 12- 8 12-18 12-18	6% cum common (accum.) 6% cum common (accum.) 6% partic preferred (s-a) Bankers Trust Co. (N. Y.) (quar.) Barber-Ellis of Canada, Ltd., 7% pfd. (s-a)	\$1 \$1.50 \$1.50 50c	12-28 1- 4 12-28 1-15	12-20 12-20 12-20 12-17
Stanley Brock, Ltd., class A (quar.) Class B (quar.) State Street Trust Co. (Boston) (quar.) Steak n Shake, Inc. (quar.) Sterling Electric Motors, Inc. (quar.)	15c 10c 50c 7½c	2- 1 2- 1 1- 2 1- 5	1-10 1-10 12-21 12-21	4% convertible preferred (quar.)  American Cable & Radio Corp. (special)  American Can Co., 7% pfd. (quar.)  American Car & Foundry	\$1 30c \$1.75	12-26 12-27 1- 2	12-18 12-14 12-13	Barber-Ellis of Canada, Ltd., 7% pfd. (8-a)_ Barber oil Corp. (increased)	\$1.75 87½c 100 \$1 50c	1-15 1- 2 2-15 2- 1 12-31	12-31 12-17 1-25 1-28 12-20
Stetson (John B.) Co., common (s-a)  8'% preferred (s-a) Stott Briquet Co. (year-end)	10c 5c \$1. \$1 75e	1-15 1-15 1-15 1-15 12-21	12-31 12-31 12-31 12-31 12-11	7% non-cumulative preferred 7% non-cumulative preferred American Cigarette & Cigar 6% preferred (quar.)	\$1.50	4-1-52 12-31	12-14	Harker Stothers Colly, Common (quar.)  4/2% preferred (quar.)  Basin Oil Co. (Calif.) (monthly)  Monthly  Monthly	56 1/4 c 5 c 5 c 5 c	1- 2 1-21 2-21 3-21	12-20 1-10 2-11 3-10
Strawbridge & Clothier Suburban Electric Secunities Sun Oll Co., 4½% preferred A (quar.) Superior Steel Corp., (quar.) Superiest Petroleum Corp., Ltd., new com	25c 25c \$1.12½	2- 1 12-31 2- 1 2- 2	1-15 - 12-10 1-10 1-16 -	American Crystal Sugar Co., common (quar.) (4½ % prlor preferred (quar.)  American Cyanamid Co. 3½ % conv. preferred series A (quar.) 3½ % preferred series B (quar.)				Bastian-Blessing Co. (quar.) Bates Mfg. Co., common (reduced quar.) 4½% preferred (quar.) Bath Iron Works	\$1 20c	1- 2 12-28 1- 2 12-27	12-13 12-14 12-14 12-14
New ordinary  Extra  Superior Steel Corn (quar)	‡10c ‡40c ‡10c	1-15 1-15 1-15 1-15 2- 2	12-21 12-21 12-21 12-21 1-16	American Dairies, Inc., 7% pfd. (quar.)  American Electric Securities Corp.  30c participating preferred (accum.)  American Express Co.	\$1.75 20c	1- 2 12-31	12-20	Baumann (Ludwig) & Co.— See Ludwig Baumann Bausch & Lomb Optical Co., com. (resumed) 4% preferred (quar.) Bausch Machine Tool Co.————————————————————————————————————	15c \$1 25c	1-15 1- 2 12-24	1- 2 12-15
Tiffany & Co. (year-end) Title Insurance Co. (Minnesota) (quar.) Extra	\$1.25	1- 2 12-21 12-28	12-17 12-18 12-20 12-20	\$10 par common (quar.) \$100 par common (quar.) American Felt Co., 6% pfd. (quar.) American Hair & Felt, \$6 preferred (quar.) American Hard Rubber, common (quar.)	\$1.50	1- 2 1- 2 1- 2 1- 2 12-29	12-14 12-14 12-14 12-20 12-18	Bay Petroleum Corp. (quar.) Beatrice Foods Co., common (quar.) Year-end 33% convertible preferred (quar.)	12½c 50c 25c £4%c	12-31 1- 2 1- 2 1- 2	12-24 12-14 12-14 12-14
Todd Co., class A common Class E common	15c 15c	12-29 12-29	12-26 12-26	Year-end Year-end (quar.)	7.5c	12-29 12-29 12-29	12-18 12-18 12-18	Beatty Brothers, Ltd. (reduced) (Continued on page		1- 2	12-14

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous Year 1950	Range Since Jan, 1	STOCKS NEW YORK STOCK	Şaturday	Monday	DW AND HIGH S Tuesday	Wednesday	Thursday	Friday	Sales for
S per share S per share  3934 Dec 1 54½ Jan 21	Lowest Highest  \$ per share	EXCHANGE Par Abbott Laboratories 4% cum preferred (conv) 100	Dec. 15  8 per share  55½ 55¾  *113½ 114	Dec. 17  # per share  55% 55%  x114 114	Dec. 18 # per share 5534 5534 114 114	Dec. 19  * per share  555% 56  11334 114	Dec. 20 <b>8 per share</b> 56 571/4 1131/8 1131/8	Dec. 21  8 per share  56% 57 *113 113%	Shares 5,700 900
2% Feb 1 6 Dec 30 19¼ Jan 3 27% Dec 29 18 July 12 25½ Dec 29 36½ Dec 21 42¼ Feb 14	4½ Mar 15 8 Sep 19 27¼ Jan 2 33¾ Jan 30 25% Jan 2 34 Oct 15 36½ July 12 43½ Sep 17	ACF-Brill Motors Co. 2.50 Acme Steel Co. 10 Adams Express Co. 1 Adams-Millis Corp. No par	678 678 *2934 30 *3118 311/2 *381/4 39	6 % 6 % 29 % 29 % 31 % 31 ½ *38 39	65% 67% 30 30 31½ 31¾ *38 39	634 634 30 30 3134 32 *38 39	*6¾ 6⅓ 29¾ 29¾ 31¾ 32¾ *38 39	6% 6¾ *29½ 29% 32 32 *38 39	4,500 600 2,600
39% July 14 53% Nov 15 1714 Jan 3 3914 Apr 17 7% July 26 13% Mar 15 4816 Dec 15 5534 Mar 9	49 Apr 4 63¾ Sep 25 20¼ July 17 29¾ Feb 26 7½ July 17 11¾ May 2 47¾ Jan 18 53 Jun 5 24¾ Nov 7 31½ Apr 30	Addressograph-Multigraph Corp 10 Admiral Corp 1 Affiliated Gas Equipment com 1 \$3 preferred w 50 Air Reduction Inc No par	*59 ½ 60 26 % 27 *8 ¾ 8 % *48 49 ½	59½ 59% 26% 27½ 8% 8% *48¼ 49	59½ 59% 27 27% 8¾ 8% *48¼ 49	x59 59 267/8 273/8 83/4 83/4 *481/4 49	58 <sup>3</sup> / <sub>4</sub> 59 26 <sup>1</sup> / <sub>2</sub> 26 <sup>7</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub> *48 <sup>1</sup> / <sub>4</sub> 49	58¾ 58¾ 26¼ 26⅓ *8½ 8⅓ *48¼ 49	1,900 10,700 2,100
20½ July 13 28% Nov 27 110½ Jan 5 121 Feb 1 2¼ July 13 3% Jan 3 15¼ Mar 29 23 Dec 28	101% Nov 2 111% Dec 20 121% Jan 19 137% Dec 12 2% May 10 3% Oct 9 19% Jun 25 27% Feb 9	4.50% pfd 1951 series 100 Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 10	26% 26% 110% 110% *137 140 2% 2% 21% 21%	26% 26% 110 110% *137 140 3 3% 21% 21%	26 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 110 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>4</sub> *137 140 : 2 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>8</sub> 21 <sup>3</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 111 111 *137 140 2 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub> 21 <sup>3</sup> / <sub>8</sub> 21 <sup>3</sup> / <sub>8</sub>	26 \( \frac{1}{9} \) 26 \( \frac{5}{9} \) 110 \( \frac{1}{2} \) 111 \( \frac{1}{4} \) *137  140 \\ *2 \( \frac{3}{4} \) 2 \( \frac{7}{9} \) 21 \( \frac{1}{4} \) 21 \( \frac{3}{8} \)	26 %, 26 % 111 111 ¼ *137 140 2 % 2 % 21 % 21 %	10,700 1,400 4,800
67½ Jan 4 77 Oct 18 2¾ Jun 27 5⅓ Dec 29 58 July 3 86¾ Dec 30 74 Sep 8 83½ Oct 20	70 Dec 6 80 Feb 2 3 May 31 4½ Jan 2 73½ Jun 28 87¾ Jan 2 x78 Nov 28 86 Apr 26	Aldens Inc common 5  44% preferred w 106  Allegheny Corp common 1  54% preferred A 100  \$2.50 prior conv preferred_No par	*70 71 31/4 79 79 *783/4 82	70 70 3¼ 3¼ *78 79¼ *78 82	*70 71 31/4 31/4 781/2 781/2 *78 82	70 70 31/4 33/8 781/2 781/2 *78 82	70 70 3½ 3½ 78½ 78½ *78 82	21% 21% *70 71 3¼ 3¼ 79 79 *78 82	2,300 40 19,700 1,700
21¼ Jan 3 47¼ Dec 19 89½ Mar 2 100 Nov 18 8½ Jan 3 11¼ May 27	36% May 26 52% Oct 19 104 Dec 3 106% Dec 14 91½ July 6 102 Feb 13 9 Dec 11 11 Feb 5	\$4.375 cum preferredNo par Allegheny & West Ry 6% gtd100 Allen Industries Inc1	47¼ 47¾ 105% 106 *90 92 9% 9%	47¼ 47½ 106 106 *90 92 99 9	47% 47% *105½ 106 *87 91 *9% 9¼	47½ 47¾ 105¾ 106 *87 91 9⅓ 9¼	47% 47% 105% 105% *87 91 9 9	47 47½ 105½ 105½ *87 91 *9 9%	5,400 1,000 900
53% Nov 1 60% Aug 24 19 Jan 3 23½ Dec 22 26% Dec 11 30% Jun 1 32½ Jan 13 44% Sep 28 93 Feb 16 100½ Dec 20	58 Jan 10 77% Sep 14 20 Nov 8 23% Feb 2 28% Jan 4 37 Oct 17 37% Nov 8 48½ Jan 26 91½ July 3 x101 Feb 9	Allied Chemical & Dye Fo par Allied Kid Co. 5 Allied Mills No par Allied Stores Corp common_No par 4% preferred 100	74¾ 74% *20¼ 20¾ 35¼ 35¼ 40¼ 40½ *94 94½	74 1/4 74 3/4 20 1/4 20 1/4 *34 3/4 35 1/4 40 40 1/8 94 94	74¼ 74% 20½ 20½ 34% 34% 35 x38¼ 39¼ *93½ 94½	74% 75¼ 20% 20% 34½ 34¾ 38½ 39¾ 93½ 93½	75¼ 75¾ *20½ 20¾ 33¾ 34½ 39½ 39½ *93 94½	74½ 75½ 20% 20% 33% 34¼ 39% 39% •93 94½	13,100 1,000 1,600 12,300 400
28¾ Jun 27 44 Dec 29 81½ July 12 99% Dec 20 30 July 13 38¾ Jan 11	40 Jun 25 54½ Oct 13 89¼ Jun 29 107½ Oct 15 34½ Jun 28 40½ Apr 27 67¾ July 2 88¼ Aug 31	Allis-Chalmers Mfg Common_No par 3½% conv preferred100 Alpha Portland CementNo par Aluminum Co of AmericaNo par	51½ 51⅓ *102 103½ *37⅓ 37⅙ 81% 82	51% 51% 102½ 104 37½ 37½ 81% 82	51 <sup>3</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>4</sub> 104 37 <sup>5</sup> / <sub>8</sub> 37 <sup>3</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>2</sub> 81 <sup>3</sup> / <sub>8</sub>	50% 52 1/8 103% 104 37% 381/2 801/2 811/2	51 51% 102 102 38¼ 38% 80½ 81¼	50 % 51 100 ½ 101 *38 ¼ 38 ½ 81 81 %	10,900 1,900 1,000 6,800
53¼ May 31 98 Dec 22 3 July 5 5¼ Dec 29 36 Aug 16 40 Jan 26	84 Mar 13 113½ Oct 3 3 Nov 23 5½ Jan 3 36 Oct 15 41 Jan 23 16¼ July 13 19 Feb 5 94 Jun 4 165¾ Oct 30	Aluminium Limited No par Amalgamated Leather Co com 1 6% convertible preferred 50 Amalgamated Sugar Co (The) 1	100 1/4 100 1/2 3 1/8 3 1/8 * 35 1/2 38 * 17 1/8 17 5/8	100 100 ½ 3 ¼ 3 ¼ *35 ½ 38 *17 ½ 17 %	100½ 101¼ *3½ 3¼ *35½ 38 *17¾ 17%	1011/8 103 31/8 31/8 *351/2 38 *173/8 177/8	103 ¼ 104 3 3 *35 ½ 38 *17% 17%	104 104% 3 3 *35½ 38 *17% 18	13,500 2,300 
40 Jun 27 53¾ Nov 22 9¾ Jun 27 14 Dec 27 66 Jun 30 82 Dec 28 14¼ July 13 26½ Jan 7	94 Jun 4 165% Oct 30 49 Jan 2 66% Sep 10 13% Jan 15 17% Dec 14 78 Jan 13 93 Dec 19 16½ Jan 2 20¼ July 5	Amerada Petroleum Corp	149½ 149½ *62 62½ 17 17⅓ *91½ 92¼ *19¾ 19½	150¾ 151 61¾ 62 16¾ 17⅓ 92 92½ 19⅓ 19¾	147¾ 150 61¾ 61¾ 16% 17½ 91½ 92% 19⅓ 19¾	148 151 *61¼ 62 16% 17 92 93 19% 19½	149½ 151 61½ 61½ 16¾ 16% 92% 92¼ 19¼ 19¼	150 150 60¾ 60¾ 16 <sup>5</sup> 8 16 <sup>7</sup> 8 92 92 <sup>1</sup> ⁄ <sub>2</sub> 19 <sup>1</sup> ⁄ <sub>8</sub> 19 <sup>1</sup> ⁄ <sub>4</sub>	10,000 700 38,900 4,200 2,500
58 Dec 27 67% Jun 16 10% Jun 27 20 Dec 30 30% July 5 43% Dec 14 101% Feb 8 109% Oct 4	57 Jan 22 66% Aug 2 12% Jun 29 17½ Jan 19 34½ Jun 25 44% Feb 6 102 July 6 114 Jan 16	6% preferred50 American Bosch Corp0 Amer Brake Shoe Co comNo par 4% convertible preferred100	*59 61 14½ 14¼ *40¼ 41 *103 105	*60 61 141/8 141/8 401/2 407/8 *103 105	61 61 14 1/8 14 3/8 40 40 *102 1/2 104 1/2	61 61 14 1/8 14 1/8 40 40 104 104	*60 61½ 14½ 14¾ 39% 40¼ *103 105	*60 61½ 14¼ 14½ 38½ 39¾ *102½ 105	80 4,900 4,800 100
7% Jan 13 14% Apr 21 3% Jan 3 8% Apr 21 90% July 26 120% May 24 178 July 5 190 Jan 18 22 Jun 27 35 Oct 17	10% Jan 10 14% Apr 30 5¼ Jun 29 7% Mar 2 93% Jan 2 118% Sep 14 163½ Dec 21 185 Jan 19 x29¼ Jun 29 39% Jan 18	American Broadcasting Co Inc1 American Cable & Radio Corp1 American Can Co common25 7% preferred	1134 1134 534 534 10914 10938 *1661/2 168 *36 361/4	11% 11% 5% 5% 5% 109½ 109¾ 167¼ 168¼	115% 115% 55% 534 11014 11012 *16512 167 355% 36	115% 1134 534 534 110½ 112 165½ 166½	115/6 113/4 55/6 53/4 1115/6 1121/2 165 1651/2 351/4 353/4	11½ 11% 5% 5% 111 111¾ 163½ 164% 35% 35%	4,700 6,600 6,200 680 4,000
22 Jun 27 35 Oct 17 55½ Jun 26 79 Feb 18 21¼ July 13 30¾ Nov 27 38½ Dec 19 51 Mar 22 15% July 17 23 Feb 23	73¼ July 2 85¼ May 17 27½ July 2 33% Oct 19 39% July 5 x45 Feb 21 18¼ Jan 4 22% Feb 9	7% preferred100 American Chain & CableNo par American Chicle CoNo par American Colortype Co10	*75 1/4 76 *30 1/2 *42 1/4 42 1/8 *18 1/4 18 1/2	35¾ 36¾ 75⅓ 75⅓ *30 30¾ 42½ 43 18½ 18½	35% 36 *75 75¼ *30 30½ 42¾ 43 *18% 18¾	35¾ 36% 74¾ 75 *30 30½ 43 43¼ *18% 18¾	75 75 30¼ 30¼ 42% 43 18½ 18½	35 % 35 % *74 ½ 75 30 30 % 42 ¼ 42 % *18 % 18 %	500 1,000 3,400 400
17½ Jun 30 25% Dec 27 81% May 8 97 Oct 7 49 Jan 13 76% Nov 21 115¾ Jan 16 178½ Jun 19	21¼ July 10 28¾ Feb 24 89 Jun 4 99 Nov 19 71¾ Jan 2 131½ Aug 2 171¾ Jan 4 294 Aug 6	American Crystal Sugar com 10  4½% prior preferred 100  American Cyanamid Co com 10  3½% conv preferred series A 100	22¼ 22¼ *94 96 114¾ 114% *260 275	*21½ 21% *93 95 114¾ 115% *260 275	*215% 22½ 93 93 115½ 116½ *265 275	215/8 215/8 927/8 927/8 1161/4 1163/4 *2651/2 275	21% 21% *91 93 114% 116% *265 275	21% 21% *91 93 114% 115% *265 280	1,200 20 15,200
101½ July 12 113¾ Jun 23 32¾ Jan 13 49¾ Oct 6	111 Jan 10 180 Aug 2 42% Jun 29 58% Jan 15	3½% conv breferred series B.100 American Distilling Co. 20 STOCKS	*157½ 159 49 49	159 159½ *49 49½	159½ 161 49 49	*159 162 49¼ 50	*158 162 *49 49½	159 159 49 49	2,700 1,600
Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest  \$ per share	NEW YORK STOCK EXCHANGE Par	Baturday Dec. 15 S per share	Monday Dec. 17 Sper share 61/4 61/2	Tuesday Dec. 18 8 per share	Wednesday Dec. 19 \$ per share	Thursday Dec. 20 8 per share 61/4 61/4	Friday Dec. 21 S per share 6 6 1/8	Sales for the Week Shares 3,700
6¼ July 13 8¼ May 19 18 July 31 24 Nov 24 17 Jun 27 24½ Feb 4 2½ July 13 4¾ Mar 23 64¼ Jan 3 93% Oct 13	21½ Jan 4 32½ Dec 11 16½ Nov 3 22¼ Feb 16 1½ Nov 15 3% Jan 2 84% May 1 111½ Dec 3	American Encaustic Tiling 1 American Export Lines Inc. 400 Amer & Foreign Power com. No par 27 preferred. No par	*61/4 65/8 *281/4 295/8 161/4 163/8 11/2 15/8 *1085/8 109	6¼ 6½ 29 29 16½ 16½ 1½ 15% 108¾ 109½	6 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>8</sub> 29 <sup>5</sup> / <sub>8</sub> 30 16 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub> 108 <sup>3</sup> / <sub>4</sub> 109	*6 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>8</sub> *29 30 16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub> 109 109 <sup>3</sup> / <sub>4</sub>	6¼ 6¼ *28% 30¼ 16% 17 1½ 1% 109¾ 110¼	29 29 16% 17% 1½ 1½ 109% 109%	9,800 7,400 4,000
12¼ July 12 25¼ Mar 22 54 Jan 3 79½ Oct 17 44¼ July 12 55¼ Mar 22 43¾ July 26 45¾ Aug 25	11 Nov 15 18½ Jan 1 72¾ May 3 95% Dec 3 51½ May 15 60% Aug 3 41½ May 19 50 Jan 9	Amer & Foreign Power com No par \$7 preferred No par \$7 and preferred No par \$6 preferred No par American Gas & Electric Co 10 American Hawaiian SS Co 10	11½ 11½ *92¼ 93¼ *60% 60% *45 45½	113/8 115/8 923/4 931/2 601/8 605/8 451/2 451/2	11½ 11½ 93¼ 93% 59% 60% *45 45%	113/8 111/2 93 94 593/4 601/8 •45 455/8	11¼ 11¾ 94¾ 94¾ 59¾ 60¾ 45½ 45½	11½ 11½ 93 93¾ 59% 59% •45 45¾	2,700 3,800 5,300 300
4% Jan 3 8% Dec 29 46½ Jun 30 49 Dec 11 25% Aug 3 34% Apr 11 6¼ Nov 13 9% Apr 13 75 Dec 26 92 Mar 29	5 Nov 2 9 Jan 2 44 Nov 2 51½ Jan 10 29¾ Jan 23 39 Dec 17 6% May 1 8¼ Jan 24 75 Jun 19 86 Jan 24	American Hide & Leather com 1 6% convertible preferred 50 American Home Products 1 American Ice Co common No par 6% non-cum preferred 100	51/8 51/4 *43 45 7/8 371/4 375/8 *63/4 67/8 *761/2 781/2	5½ 5½ *43 45½ 37½ 39 6¾ 6¾ 75½ 76½	51/8 51/4 *43 457/8 38 383/4 *63/4 67/8 *76 771/2	5½ 5% *43 45% 38 38% 6¾ 6¾ *76 77½	5% 5% *43 45% 38 38¼ 6¾ 6¾ 75¼ 76½	5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>4</sub> *43 45 <sup>7/<sub>8</sub></sup> 38 38 <sup>1</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 75 <sup>3</sup> / <sub>4</sub> 75 <sup>3</sup> / <sub>4</sub>	2,000 5,900 1,100 230
13 July 17 16% Dec 28 16% July 18 25½ Oct 7 13½ July 3 21¾ Dec 28 81½ July 3 101 Nov 22	16 Jan 2 23 Sep 20 171/4 May 24 20 Aug 8 17 Jun 29 241/4 Feb 21 95% Aug 28 105 Jan 29	American International Corp. No par American Investment Co of III 1 American Locomotive common 1 7% preferred 100	*201/4 201/2 *91/4 193/8 *197/8 20 *953/4 971/4	20½ 20% 19¼ 19½ 19¾ 20% 95¾ 97	2034 2034 *1938 1958 1958 1978 *951/2 98	20% 20% 19% 19% 19% 19% 19% 19% 95% 95%	20¾ 21 *19¾ 19% 19¾ 19% *95½ 97	*20¾ 21 19½ 19½ 19½ 19% *95% 97	1,300 900 7,500 300
12¾ July 12 17¼ May 12 78 Jan 4 90 Oct 11 5% Jan 3 11¼ Nov 22 29 Mar 22 47¼ Dec 29	14½ Jan 2 20% Oct 3 77½ Dec 18 90 May 3 10¼ Jan 25 17¾ Oct 3 41¾ Apr 3 64% Dec 7	Amer Mach & Fdry com No par 3.90% preferred 100 Amer Machine & Metals No par American Metal Co Ltd com No par	18¼ 18¼ 79¾ 79¾ 15½ 15½ 62¾ 62¾	18¼ 18¼ 78 78 15½ 15⅓ 63¼ 63¼	18 1/4 18 3/8 77 1/8 78 15 3/4 15 3/4 62 1/4 62 7/8	18 18 18 18 18 18 18 18 18 18 18 18 18 1	18 18 18 14 77 1/2 78 15 18 15 1/2 62 18 62 1/4 19 5 1/2 97	18 18 18 38 • 77 1/2 78 15 1/4 15 1/2 62 78 63 • 95 1/2 97	2,900 950 1,700 1,700
104 July 13 106½ May 17 14% Dec 13 18% Aug 16 6¾ Jun 26 9% Nov 10 23% Aug 1 33% Mar 16 32 Aug 3 36¾ Jan 28	97 Dec 11 106½ Jan 31 13 Dec 21 19% Mar 3 8 July 31 11 Jan 8 27½ Jan 3 35½ Oct 8 31% July 19 36¼ Feb 3	4½% preferred 100 Amer Metal Products Co 2 American Molasses Co 1 American Natural Gas Co No par	*97 98½ 13¼ 13¾ 8¼ 8¼ 34½ 34¾ *34 34½	*97 98½ 13¼ 13¾ *8½ 8¼ 34½ 34½ 34½ 34½	*97 98½ 13% 13% 8 8½ 34½ 34% 34 34	97 97 13 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>8</sub> 8 8 <sup>1</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>4</sub> 34 <sup>5</sup> / <sub>8</sub> 33 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub>	131/4 131/4 x8 8 341/4 343/4 341/4 341/4	13 13 13 18 8 8 8 34 18 34 34 34 34 34 34 34 34 34 34 34 34 34	5,400 1,400 12,600 400
x12     Aug     2     22% May     23       11% July     26     16% May     12       175½ July     18     185     Apr     24       5% July     13     9% Jan     11	16% Jan 3 23% Oct 19 12¼ Jan 2 17% Nov 15 163 Dec 11 177 Feb 26 7 Nov 26 10¼ Jan 19	American News Co	21½ 21½ 15¾ 15% *161½ 164½ 7¼ 7¼	21 % 21 % 15 ½ 15 % *161 ½ 164 ½ 7 % 7 %	217/8 221/4 153/4 16 •1611/2 1641/2 71/8 71/8	22 22 <sup>1</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>8</sub> 16 *161 <sup>1</sup> / <sub>2</sub> 164 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub>	22½ 22½ 15% 16 *161½ 164½ 7% 7½	22½ 22¾ 15¾ 16 •163 165 -7% 7%	20,300 16,900 3,600
	31½ Jan 15 49¾ Oct 11 42 July 16 56 Feb 5 70½ Mar 28 103¼ Sep 25 x143 Dec 5 167 Jan 9	American Ship Building CoNo par Amer Smelt & Refg comNo par 7% preferred	*43 43¾ 43¾ 43¾ 48¼ 48¾ *149 150¼	43% 43% •43½ 44 48 48¼ 150 150% 2834 2834	43¾ 43% 44 44 47% 48⅓ 150 150 •38¾ 38¾	43% 44¼ *43½ 44 48 48¼ 150 150¼ 38½ 38%	44% 44% 43½ 43½ 48% 48% 149½ 150 38¼ 38½	45 45 •43 43% 48 48% 149½ 150% •38 39	1,100 80 11,900 1,010 800
37½ Dec 22 44 Jun 5 134½ Sep 25 145 Jan 13 22% Mar 24 35% Dec 18 29½ May 1 38 Nov 24 9 July 14 12¾ Jan 11	37. Jun 20 42¾ Feb 14 123½ Jun 6 139½ Jan 2 30¾ July 2 40 Oct 15 32¾ Jan 10 38½ Apr 27 9¼ Nov 2 13¾ May 1	American Snuff Co common 25 6% non-cum preferred 100 American Steel Foundries No par American Stores Co	*38% 38¾ 129½ 129½ *36 36¼ 36% 36% 10 10	38% 38% *129½ 130 35% 36 36% 36½ 10 10	129½ 129½ 35¾ 36½ 36½ 10 10%	129½ 129½ 35⅓ 35¼ 36½ 36% 10 10	*127 128½ 35⅓ 35¾ 36¾ 36½ 9% 10	*127 128½ 35½ 35½ 36¾ 36¾ 9% 9%	60 6,600 2,200 1,300
38½ Jan 25 60½ Aug 17 128 Jun 27 136½ Oct 13 18½ Jun 30 22¾ Feb 3 146¼ Jan 3 161¾ May 20	59½ Jan 2 73¾ May 28 128 Dec 21 138 Mar 6 15¼ Nov 30 23% Feb 9 150 Jan 25 163% Sep 10	American Sugar Refining com         100           7% preferred         100           American Sumatra Tobaco         6           American Tel & Tel Co         100           American Tobacco common         25	*57 <sup>1</sup> / <sub>4</sub> 58 <sup>1</sup> / <sub>2</sub> *130 132 17 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>8</sub> 156 <sup>3</sup> / <sub>8</sub> 156 <sup>1</sup> / <sub>2</sub>	58 58½ •130 130½ 16% 17¼ 156 156½	58½ 58½ 130¼ 130¼ 16¾ 17¼ 155¾ 156⅓	59 59 129¾ 130 16¾ 16% 155% 156	60 60 •128 130 16% 16% 155% 155% 61¼ 61½	60 60 128 128 16% 16% 155¼ 155% 61 61½	1,100 400 3,000 42,200 14,800
62¾ July 26 76½ Jan 9 146¾ Jun 30 158 Mar 30 54½ Nov 16 64½ Nov 27 117½ Aug 17 121½ Mar 28 7% Jan 3 12½ Mar 22	59 Jun 29 68% Jan 31 130 Dec 21 154 Jan 16 57¼ Apr 4 78 Sep 14 115½ Nov 26 120½ Apr 16 8 Apr 30 10¼ Feb 6	American Tobacco common	60¾ 60¾ 134 134 67 67 *115¾ 116½ 8¼ 8¼	60% 61 132% 133¼ 66¾ 67¼ 115½ 116¼ 8¼ 8¼	60% 61% 131½ 132¼ 65½ 66¾ 115¾ 115¾ 8¼ 8%	61 61 8 131 4 132 65 4 66 2 115 2 116 4 8 8 8 2	130½ 131¾ 66½ 66¾ *115½ 116½ 8% 8%	130 130½ 66 66¾ •115½ 116½ 8¼ 8¾	1,000 9,500 400 3,000
21% Feb 28 46½ Dec 18 84 Apr 20 100 Dec 14 63 May 1 95 Dec 18 5% Feb 14 16% Nov 24	30¼ Jun 25 46% Jan 3 x95½ Jun 28 107 Mar 16 70 July 17 94½ Jan 2 14¼ Mar 28 29% Oct 18	American Woolen common Ne par 7% preferred 100 \$4 conv prior preference No par Amer Zinc Lead & Smelt com 1	37½ 37% 95¾ 96 77% 77% *23% 23½	37% 38¼ •95% 96¼ 78 78 24¾ 25%	37% 38% 95% 96 77 77% 24% 25	37% 38 95¾ 95¾ *76½ 78 24% 25½	37% 38 95% 95% 77 77 25% 25%	37½ 38⅓ *95 96 *76⅓ 77¼ 25 25	9,500 310 480 5,400 120
61 Mar 8 81 Nov 21 27% Mar 10 40½ Dec 28 27% Apr 5 38% Nov 24 18% July 13 28% Dec 28	77% Apr 2 119 Oct 18 37% July 2 52 Oct 15 36% July 3 47% Oct 8	\$5 prior conv preferred 25 Anaconda Copper Mining 50 Anaconda Wire & Cable No par Anchor Hock Glass Corp	103 103 50% 51 *43% 44½	101½ 101½ 51 51¾ 43¾ 43¾ 29¼ 30½	*102 104 5034 51 43½ 43½ 30¼ 30¾	103 103 5034 51 43½ 4438 x3034 3138	*103 105 50% 50% 44 44% 31% 32	102¼ 103 50% 50% 43½ 44% 31¼ 31%	21,200 880 7,100
106 July 12 110½ Mar 8 19¼ Feb 11 36 Nov 18 9¼ Jan 4 17% Dec 11	x25% Apr 3 34% Aug 20 100 Jun 11 110 Jan 13 47 Sep 10 64 Sep 28 31½ Apr 3 49% Oct 16 13% Apr 4 27% Nov 13	84 preferred No par Anderson Clayton & Co	*101 102½ *53 54 44% 44½ *23 23%	*101 102 ½ 53 ¼ 53 ½ 43 % 44 ⅓ *22 ¾ 23 ½	*101 102½ 53½ 53½ 43¾ 44 *22¾ 23½	*101 102½ 52¼ 53 43% 44¼ 22½ 22½	*101 102½ 50½ 52 44 44¼ 21¾ 22½ *6¼ 6½	•100 102½ 50½ 52 43% 44¼ •22¼ 22¾ •6¼ 6½	4,100 5,900 500 300
Por footnotes see page	5% Oct 22 8½ Jan 22	A P W Products Co Inc	*61/4 61/2	61/4 61/4	61/4 61/4	*61/4 61/2	374 372		

		NEW YORK	STOCK	RECORD					
### Range for Previous	Range Since Jan. 1  Lowest Highest  \$ per share  46% Apr 25 60 Aug 15  36% July .2 51% Jan 29  84% July 18 12% Jan 9  76½ July 20 96 Dec 10  46½ Jan 3 53¾ Aug 7  91½ Dec 7 104 Jan 5  15½ July 23 19¾ Feb 16  88% Dec 21 13¼ Feb 9  22¾ July 12 28% Oct 15  27% Jan 2 42 Sep 5  20 Nov 7 24¾ Oct 2  91 Nov 23 101½ Sep 25  89 Nov 21 98 Oct 11  41¾ Jan 3 68¼ Dec 4  68¾ Oct 31 82 Aug 2  50¼ Nov 30 55 Aug 3  18¼ Jan 2 23% Oct 10  61¾ Jun 29 82 Feb 7  83 Jan 4 110 Dec 17  60¼ Jan 4 80¾ Sep 6  92½ Jun 25 105½ Jan 17  255 May 23 28% Sep 12  31 Jun 28 108½ Sep 18  108½ Dec 13 120 Sep 18  108½ Dec 13 120 Sep 18  108½ Dec 13 120 Sep 18  108½ Dec 13 13 Jan 11  7¼ Nov 29 10¼ Jan 15  15¾ Sep 18 16¾ Jan 16  15¾ July 10  11¾ Jan 3  8½ July 10  11¾ Jan 15  15¾ Sep 18 16¾ Jan 10  8¾ July 10  11¾ Jan 29  12¼ Aug 23 13% Dec 2  6¼ Jun 26 31 Jan 11  7¼ Nov 29 10¼ Jan 15  15¾ Sep 18 16¾ Jan 10  8¼ July 10  11¾ Jan 29  12¼ Aug 23  13% Dec 2  8¾ Mar 1  24% Jun 25  8¾ Mar 1  12¼ Dec 3  8¾ Mar 1  13¼ Dec 2  8¾ Mar 1  13¼ Dec 8  8¾ Mar 1	STOCKS NEW YORK STOCK EXCHANGE  Par  Archer-Daniels-Midland No pai Armoo Steel Corp 10 Armour & Co of Illinois com 5 86 conv prior preferred No par Armstrong Cork Co com No pai \$3.75 preferred No par Armstrond Constable Corp 5 Artloom Carpet Co Inc No par Arriold Constable Corp 5 Artloom Carpet Co Inc No par Arvin Industries Inc 2.50 Ashland Oil & Refining Co com 1 Associated Dry Goods Corp New common 1 5.25 % 1st preferred 100 6 % 2nd preferred 100 Associates Investment Cs 10 Actor Topeka & Santa Fe New common 50 New Preferred 50 Atlantic City Electric Co 10 Atlantic City Electric Co 10 Atlantic Refining common 25 Preferred \$3.75 series B 100 Atlas Fowder Common 1 Atlantic Refining common 25 Preferred \$3.75 series B 100 Atlas Powder Common (voting) 20 4% convertible pfd ser A 104 Atlas Tack Corp No par Austin Nichols common No pai Conv prior pref (\$1.20) No par Autocar Co 56 Automatic Canteen Co of Amer 5 Avco Mig Corp (The) common 3	Saturday Dec. 15  # per share 59 59 38½ 38¾ 12½ 12¾ 93½ °56½ 55 °02¾ 92¾ 114 114 °15¾ 16½ 8¾ 8¾ 26½ 27 36½ 56½ 20½ 92¾ 65½ 65½ 20½ 94 65½ 65½ °76 77 °51½ 52 23½ 23½ °75 76 105 105 °73¾ 74 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 28 °37⅓ 37¾ 37 °37 °37 °37 °37 °37 °37 °37 °37 °37	Monday Dec. 17  \$ per share  *59	AND HIGH S/ Tuesday Dec. 18 \$ per share 59% 59% 58% 38 38% 12% 12% 93% 93% 544 54% 544 54% 16% 16% 16% 38 28% 38% 38% 38% 12% 12% 12% 12% 12% 14% 16% 16% 16% 16% 16% 16% 16% 16% 17% 16% 17% 17% 17% 17% 17% 17% 17% 17% 17% 18% 18% 18% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	Wednesday Dec. 19 S per share  **59	Thursday Dec. 20  \$ per share 59 ¼ 59 ¼ 29 39 ¼ 12 ½ 93 ¼ 55 55 55 55 13 114 ½ 16 1638 83% 878 22 ¼ 92 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 35 ½ 26 ½ 36 ½ 36 ½ 36 ¼ 65 ¾ 773 ¼ 78 ½ 51 ¾ 52 23 23 23 76 ¼ 76 ½ 40 74 74 % 94 ¾ 94 ¾ 28 28 39 ⅓ 39 ¾ 100 110 20 54 ½ 65 ¾ 75 ¼ 65 ¼ 65 ¼ 65 ¾ 65 ¾ 65 ¾ 65 ¾ 65 ¾ 65 ¾ 65 ¾ 65 ¾	Friday Dec. 21 \$ per share 59\(^1\)_4 59\(^1\)_2 58\(^1\)_8 39 117\(^1\) 12\(^1\)_8 88\(^1\)_8 95\(^1\)_5 55 92\(^1\)_2 92\(^1\)_2 113 114\(^1\)_2 87\(^1\)_8 87\(^1\)_8 87\(^1\)_3 87\(^1\)3	Sales for the Week Shares 9900 18,100 35,400 1,200 620 80 20,200 8,400 1,200 2,100 5,900 2,600 2,700 1,250 4,900 4,00 1,250 4,000 1,250 4,000 1,250 4,000 1,250 4,000 1,250 4,000 1,250 4,000 1,250 4,000 1,250 1,500 3,000 14,10 1,500 3,000 14,10 1,500 3,000 14,10 1,500 3,000 14,10 1,500 14,10 14
10½ Dec 26	9% Dec 20 13¼ Jan 30 10 Jun 28 15¼ July 2 24⅓ Jan 17 34 July 2 24⅓ Jan 17 34 July 2 24⅓ Jan 17 35 Jun 28 27⅓ Jan 16 63⅓ Sep 14 74⅓ Jan 30 59 Jan 2 88 Oct 3 17⅓ Jan 2 23¾ Feb 3 17⅓ Jan 2 23¾ Feb 3 9¼ Nov 10 19⅓ July 2 28⅓ Jan 9 9¼ Nov 10 19⅓ July 2 28⅓ Jan 3 19⅓ July 2 28⅓ Jan 9 9¼ Nov 10 19⅓ July 12 37¼ Feb 21 71⅓ Jan 2 38 Mar 8 96 Nov 27 107 Mar 8 19⅓ Oct 29 37¼ Feb 21 38 July 19 89 Nov 77 100¼ Mar 13 14 Sep 12 29¾ Jun 25 35 Feb 15 30¼ Jun 12 33¼ Jan 3 14⅓ Dec 14 19⅓ Mar 8 22⅓ Apr 4 33⅓ Oct 6 17¼ Jan 2 23¼ Feb 9 94 July 23 94⅓ Mar 9 46⅓ Jun 29 46⅓ Jun 29 46⅓ Jun 29 477 Jun 5 479 Jun 5 479 Jun 25 21⅓ Jun 29 46⅓ Jun 29 46⅓ Jun 29 479 Jun 25 470 Jun 25 4	Babbitt (B T) Inc	9% 9% 10% 10% 18% 18% 18% 37 37 37 1914 204 804 804 19% 19% 19% 19% 19% 19% 10% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	9% 9% 10% 11 18% 19 37	9½ 9% 10% 10% 18% 18% 18% 18% 20 20 65 66% 80 81% x18% 18% 21¼ 21¼ 21¼ 21¼ 35¼ 35½ 35¼ 35½ 97, 99 2 9% 2 9% 2 9% 2 9% 3 1½ 3 1½ 3 1½ 3 1½ 3 1½ 3 1½ 3 1½ 3 1½	9½ 9½ 10½ 10½ 110½ 10½ 110½ 10½ 18½ 18½ 18½ 18½ 84 18¾ 19 21¾ 21¾ 21¾ 21¾ 9½ 35½ 35¾ 97½ 35¾ 97½ 99¾ 30½ 12½ 12¾ 30 30½ 12¼ 12¼ 30 30⅓ 12¼ 12¼ 30 30⅓ 12¼ 12¼ 30 30⅓ 12¼ 12¼ 30 30⅓ 12¼ 12¼ 30 30⅓ 12¼ 13¼ 30⅓ 31½ 31¾ 85½ 87½ 27% 33¾ 31½ 31¾ 85½ 10¾	9% 9% 9% 10% 10% 1844 19	9447u 4514  934 915  1014 1034  1034 1034  1035 37  2015 2016  81 14 83  1834 1834  2935 41  2135 22  97 100  23 2314  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  2014 21  31 31  32 32  52 32  Friday  Dec. 21  \$ per share  2515 36  1774 38  2034 36  1774 36  2037 37  10 10  1376 43  444 36  4273 4274  10 10  1378 1576  2037 18  1598 1576  2037 19  2044 45  2053 46  177 89  2053 46  177 89  2053 46  177 89  2053 47  2053 48  2054 26  177 89  2054 26  177 89  2057 15  2079 17  2079 2079 27  2079 27  2079 27  2079 27  2079 27  2079 27  2079 27  207	2,300 21,700 26;200 4,800 900 210 1,900 1,400 1,100 4,600 2,000 2,
1% Feb 8 3% Dec 29 4 Feb 28 8% Dec 28 17½ Jun 27 26% Dec 21 8% July 13 12½ Feb 24 94 July 14 106 Feb 28 40 Jan 5 43½ Oct 9 15% Nov 30 21½ Dec 11 13% Mar 30 22% Dec 20 14½ July 13 19 Dec 20 14½ July 13 19 Dec 20 14½ July 13 19 Dec 20 14½ July 13 14% Dec 23 14 July 26 20% May 1  For footnotes see page 2	23 ½ Oct 22 28 July 24 28 July 2 5½ Feb 10 8½ July 2 11½ Feb 20 10½ Oct 30 10½ Oct 30 10½ Oct 30 10½ Oct 30 10½ Mar 6 21½ Jan 2 33% Dec 10 62 July 5a 2 34% Dec 10 52 July 5a 2 34% Eep 10 55 July 5a 2 34% Eep 10 55 July 13 12 July 11 11½ Mar 22 18½ Aug 2 2 18½ Aug 2	California Packing Corp	283/6 285/6 37/8 37/8 37/8 91/8 91/8 223/4 223/4 103/4 103/4 ************************************	*21% 22 28% 28% 378 4 914. 934 22°8. 22°4 10°8 10°8 94% 24% 47 *46 47 *17°8 17°8 17°4	21% 21% 21%  281/4 281/4 376 4 978 91/4 101/2 103/4 101/2 104/2 46 46 1171/4 1778 355% 136 4888 50 21% 21% 54 54 12 15°4 16'4 17°8 17°8	21½ 21½  28½ 28% 3½ 3½ 9% 9½ 22½ 22½ 10½ 10% 693% 94½ 46 47 17% 17% 48% 50 21½ 22 x53½ 53½ 15% 12 17½ 17%	28 % 28 % 28 % 37 37 37 37 37 37 37 37 37 37 37 37 37	*1071 a 108 *211 a 221/4  28	1.800 8,900 170 140 500 45,100

The column	Range for Prev			NEW YORK	STOCK	Mary No. of the Control of the Contr	W AND HIGH S	ALE PRICES			
Column	\$ per share \$ per 102 Jan 11 110 ½ 27 ½ July 27 34 ½ 30 ¼ Jan 3 50 ½ 15 ½ July 13 21 ½	Shest   Lewest   Sper share   Sper share   Sper share   July 13   103½ Nov 23   2044 Jan 29   Lec 28   4f Apr 2   May 20   18¼ Jan 2   1	### ##################################	Par Carolina Clinch & Ohio Ry	Dec. 15 \$ per share 104¼ 104¼ 35¼ 35¾ *49½ 51½	Menday Dec. 17 \$ per share 104 \( \frac{1}{4} \) 104 \( \frac{1}{4} \) 35  35 \( \frac{1}{8} \) 49 \( \frac{1}{2} \) 43 \( \frac{1}{2} \)	Tuesday Dec. 18 \$ per share  104 105 34 34 8 49 1/2 49 1/2	Wednesday Dec. 19 \$ per share *1041/4 105 341/8 341/2 50 50	Dec. 20 \$ per share 10434 10434 3434 3458 *49½ 50	Dec. 21 \$ per share *104 1/4 105 34 3/8 34 3/8 49 1/2 49 1/2	the Week Shares 170 4,200 600
The color   The	x7% Mar 13 10 ¼ 35% July 13 56% 140 Jan 3 156 32½ Jan 27 55 103½ Dec 22 106 29% Mar 21 47½	Jun 16 9% Jan 2 Nov 15 52 Jan 2 May 1 138 Nov 8 Dec 29 43 May 24 Mar 9 98 1/4 Dec 5 Dec 29 43% Jan 10	1. Dec 6 7834 Oct 15 155 Mar 6 5578 Jan 3 106 Feb 13 5814 Aug 2	Carriers & General Corp.         1           Case (J I) Co common         25           7% preferred         100           Caterpillar Tractor common         10           Preferred 4.20%         100           Celanese Corp. of Amer. com         No per	*12 12 ½ *64 ½ 66 *140 142 47½ 47¾ *98% 100 50 50%	*4034 41½ *1134 11½ 64½ 65½ 140½ 140½ 4734 4838 *98½ 100 50¼ 51	*40 <sup>3</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>4</sub> 12 65 65 <sup>3</sup> / <sub>4</sub> *141 143 47 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>4</sub> *99 100 <sup>1</sup> / <sub>4</sub> 51 51 <sup>3</sup> / <sub>8</sub>	*40¾ 41½ 12⅓ 12⅓ 64¾ 65½ *141 143 47⅓ 48 98¾ 99 51½ 52	*4034 41½ *12 12¼ *6534 66% 14134 14134 47% 4858 *99¼ 100 5134 52%	40½ 41 °12 12¼ 65¾ 67 141 141 47¾ 48 99¼ 99¼ 51½ 52¼	200 403 6,500 50 7,800 400 11,200
Section   Control   Cont	13¼ July 13 21 15½ July 14 17¾ 15 Jan 3 20% 7½ July 17 11¼ 4 Jan 3 17¼ 15 Jan 3 39½	105% May 24 Jan 10 14½ Jan 2 Apr 18 15% Jan 3 Aug 29 18% Jan 2 Apr 6 8½ Jan 2 Dec 26 16% July 2 Dec 26 33½ Jan 3	116 Jun 18 2034 Sep 21 1738 Oct 3 2038 Jun 6 1038 May 1 2414 Feb 23 5734 Feb 23	20 Central Foundry Co. 10 Central Foundry Co. 10 Central of Ga Ry Co. 10 Central of Ga Ry Co. 10 Pareferred Street Ry Co. 10 Pareferred Series B ytc. 100	*109¼ 110¼ 17¾ 17¾ *16¼ 16% -19% 19% *8% 9% *18 18½ 49½ 49½	109 % 109 % 17 % 17 % 16 % 16 % 16 % 16 % 16 % 18 % 18 % 49 % 18 % 18 % 18 % 18 % 18 % 18 % 18 % 1	109 \( \)\ 109 \( \)\ 8 \\ 17 \( \)\ 18 \( \)\ 8 \\ 16 \( \)\ 2 \\ 16 \( \)\ 2 \\ 19 \( \)\ 8 \\ 8 \( \)\ 4 \\ 8 \( \)\ 4 \\ 18 \( \)\ 4 \\ 18 \( \)\ 4	109 % 110 ¾ 17 % 18 16 % 16 ¼ 19 ¾ 19 % 8 5 8 8 % 17 % 18	110 110 ¼ 18 18 ⅓ 16 ½ 16 ½ 19 ⅓ 20 *8 ¾ 8 ⅓ *17 ⅓ 18	110 110 ½ 18 18 ¼ °16¼ 16½ 20 20 ¼ 8¾ 8¾ 18 18	2,800 2,900 600 1,300 1,300 700
15   15   15   15   15   15   15   15	30 July 13 38 ½ 110½ Feb 9 113 8 ½ July 17 27 9 ½ Jun 27 26 ½ 12 July 27 16 ½ Jan 3 24 6 ¾ July 14 9 ½	Feb 2 32% Jan 4 Feb 27 102 Dec 21 Dec 20 16 Jun 25 Dec 20 15¾ July 2 Mar 1 13¼ Jan 2 Sep 12 19 Nov 26 Oct 20 8½ Jan 2	36% Dec 13 112½ Feb 15 29 Mar 2 28% Mar 2 17 Dec 20 27 May 11 11% Jan 18	Central Illinois Light common  4½% preferred 10c Central RR Co. of N J class A 50 Class B 50 Central & South West Corp com 5 Central Violeta Sugar Co9.50 Century Ribbon Mills No par	*36 <sup>3</sup> / <sub>4</sub> 37 *102 104 18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> *18 <sup>1</sup> / <sub>2</sub> 19 16 <sup>5</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub> *20 <sup>1</sup> / <sub>4</sub> 21	36 <sup>3</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> *103 105 18 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>4</sub> *18 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 16 <sup>5</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub> *20 <sup>1</sup> / <sub>4</sub> 21	*36% 36% *103 105 *18½ 19¼ *18¼ 18¾ 16% 16% 19¾ 20¼	36% 36% *103 105 *18% 19 *18¼ 18¾ 16¾ 16% *19% 20	10½ 105% 365% 367% *103 105 18½ 18% 18 18 167% 17 *1934 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,300 900 20 1,300 300 17,000 300
1.	11% July 26 1834 25½ July 12 36 98 Jan 5 107 6½ Dec 8 10¼	Apr 29 14 % Jan 2 Dec 29 33 ½ Apr 6 25 Nov 23 Dec 18 97 Dec 3 Jun 2 5 ½ Aug 10	18¼ Oct 5 40¼ Feb 9 32 Aug 6 107½ Feb 2 9½ Jan 16	Cerro de Pasco Corp	55 55	5234 54 ¼ 15 ½ 15 36 *38 34 40 26 ½ 26 34 97 38 97 ¾	5 134 54 15 1/8 15 1/2 *39 40 1/4 27 27 *97 1/2 98 1/2	54¼ 54½ 15¼ 15½ *39 40¼ 27¼ 28 98 98	53½ 53% 15½ 15¾ 39¼ 39¼ 27¼ 27¾ *98 99	52 ½ 53 ½ 15 ½ 15 ¼ *39 ¼ 40 2734 2734 *98 99	7,300 6,100 100 1,200 80
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	25 July 5 35 ¼ 76 Jun 30 90 ½ 4 ¼ Feb 15 17 .9 ¼ Jan 3 21 ½ 11 ½ July 12 15 ½ 11 ½ Jan 13 32 ½	Dec 28 28½ Jun 26 Dec 28 80 Apr 27 Dec 29 14 May 24 Dec 18 20¼ July 2 Apr 10 12¾ Jan 9 Dec 11 17¾ Oct 29	38¼ Feb 8 90½ Jan 2 2358 Feb 24 27 Feb 13 17 Feb 9 33¼ Jan 9	Chesapeake & Orlo Ry common _25  3½% conventible preferred _ 100  Chic & East Ill RR Co com _No par  Class A	32 32 1/8 81 1/2 82 1/2 19 1/4 19 1/4 23 23 15 3/4 15 3/8 \$\times 21 1/2 22 1/2	34½ 34½ 32 32¾ 82¼ 82½ *19 19¼ *22¾ 23 15% 15¾ 22 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*34 36 3134 3214 82 82 1856 1834 2238 2212 1556 16 2134 2134	*34 36 32 32 38 81 ½ 81 ½ 18½ 19 *22 ½ 23 15 % 16 21 ¼ 21 ½	*34 36 3134 3216 *8112 82 18 1834 2256 2234 1534 1578	300 29,500 700 4,200 1,400 17,100
Section   Column	7¾ Jan 3 16¾ 4 Jan 5 10% 7¼ Jan 13 23% 27% Mar 30 51¼ 11 Jan 3 22½ 27% Jan 3 44½ 26% Jun 30 43	Dec 21 12½ Jun 29 Dec 30 7¾ Nov 7 Dec 28 17¼ Jun 25 Dec 27 39¼ Jun 28 Dec 28 15 Nov 24 Dec 11 38 Dec 21 Dec 26 38¾ Mar 28	19 Jan 16 14½ Feb 5 30 Feb 9 59% Feb 9 28½ Mar 3 52% Feb 9	Class B No par Chica Milw St Paul & P No par 5% series A non-cum pfd 100 Chicago. & North West com No par 5% preferred 100 Chicago Pneumat Tool com No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14% 15 9 9 21¼ 22% 46% 47% 16¼ 16¾ 39% 40	15 15 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	15 15 9 9 1/8 21 5/8 22 46 1/4 46 1/2 15 5/8 16 38 1/2 38 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3;500 1,800 81,700 12,300 12,900 9,300
Reg For Periods   Reg   Sept	36% Jun 27 53¼ 77 July 12 88½ 11½ July 26 13% 13¾ Jan 4 19 3¼ Feb 14 7‰	Dec 20 43% Oct 29 Mar 17 81½ Nov 27 Apr 19 11¼ Dec 19 Sep 11 16½ Jun 12 Jun 22 3½ Dec 4 10% Dec 5	61 ¼ May 3 94 ¼ Feb 9 13 Jan 16 19 ½ Jan 16 8 ¼ Feb 8 19 ¼ Mar 30	\$3 convertible preferenceNo par Chic Rock Is & Pac RR CoNo par 5% conv preferred series A100 Chicago Yellow CabNo par Chickasha Cotton Oil	*64½ 67¼ 50¾ 50¾ *80 82 *11½ 17 *16½ 17 *3½ 3¾ 11⅓ 11⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*64 6634 50% 51% 82¼ 82¼ 11½ 11½ *16½ 17 3½ 3% 11⅓ 11⅓	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*64 6634 51 1/8 5178 81 1/2 81 1/2 *11 12 *16 1/2 16 7/8 3 5/8 3 5/8	*64 6634 50% 5134 *81½ 82 *1134 12 *16½ 16% 3½ 35%	6,800 600 200 5,400
## April Andre   Springer   Sprin	62½ July 13 84½ Range for Prev Year 1950	Oct 9 65 % July 2	82% Apr 14	STOCKS NEW YORK STOCK	69 ¼ 69 % Saturday	69 69¾ LO Monday	69% 70% W AND HIGH S Tuesday	70% 71%  ALE PRICES  Wednesday	70 1/8 70 1/2 Thursday	47 47 69% 70%	20 23,400
## April 20   ##	\$ per share \$ pe 27½ July 26 34% 103¼ July 3 109½ 26 Jan 24 36¼	r share	\$ per share 39% Dec 21 107 Feb 26 38¼ Apr 27	Cincinnati Gas & Elec com 8.50 4% preferred 100 Cincinnati Miling Machine Co 10	* per share 38 % 38 % . 94 94 *36 ½ 37 %	\$ per share 39 39 1/8 94 1/2 94 3/4 36 3/4 37	\$ per share 3878 391/8 94 941/2 363/4 363/4	\$ per share 39 39 % 93 ½ 95 *36 ½ 36 ¾	\$ per share 39 \( \frac{1}{4} \) 39 \( \frac{1}{4} \) 93 \( \frac{1}{2} \) 93 \( \frac{1}{2} \) 36 \( \frac{1}{2} \) 36 \( \frac{1}{2} \)	\$ per share 39½ 39¾ 94 94 36½ 36½	500 500
34 Mari 1 46 b De 27 391 Apr 9 391 Apr 9 315 Peb 14 Circle Returnent Co	82 Jan 3 93 28% Dec 19 34	Nov 20 8 ¼ Jan 3 May 12 85 % Jun 27 Mar 15 27 ½ July 31 Jun 23 16 % Dec 20	11 % Jan 18 94 Oct 15 32 % Mar 7 21 ½ Jan 26	City Investing Co common 5  5½% preferred 100  City Products Corp No par  City Stores Co common 5	102¼ 102¼ *9¼ 978 *91% 93½ 29 29 17¾ 17¾	102 1/4 103 *91/4 93/4 *91.5/6 93 1/2 *29 29 1/4 *17 1/2 17 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$102\frac{1}{4}$ $105$ $9\frac{3}{8}$ $9\frac{3}{8}$ $*91\frac{5}{8}$ $93\frac{1}{2}$ $29$ $29\frac{1}{8}$ $17\frac{1}{4}$ $17\frac{3}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	102 <sup>3</sup> / <sub>4</sub> 102 <sup>3</sup> / <sub>4</sub> 9 9 *91 <sup>5</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>2</sub> *28 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub>	12,300 1,000 1,900 1,600
Control   Cont	138 Jun 1 150 72 Mar 30 87 38% July 26 47½ *108 Sep 6 112½	Sep 19 140 Oct 25 Nov 18 75 Dec 11 May 8 42 4 Jan 4 Mar 4 x103 4 Dec 6	155 Feb 5 90 Apr 25 50½ Nov 7 111 Jan 5	Clark Equipment Co	43¼ 43½ *135 150 *75¼ 78 *49¼ 49¾ 105¼ 105¾	42½ 43¾ *135 150 *75¼ 78 49% 50 105¾ 105¾	43 43 *135 150 *7514 78 4934 50 *106 107	*42½ 43½ *135 150 *75¼ 78 4958 50⅓ 105¾ 106¼	*42½ 43½ *135 150 *75¼ 78 49¾ 50 106¼ 106¼	43½ 43½ *135 140 *75¼ 78 49% 50 106 106	900  4,800 1,250
24 MA 77 34 9 Me 78 79 May 17 35 Pe 18 79 May 17 38 Ne Pe 17 79 May 17 32 Dec 28 8 May 18 9 Me 19 18 May 17 20 Dec 28 8 May 18 9 Me 19 18 May 17 20 Dec 28 8 May 18 Me 1	37 Jan 4 29% 12% Jan 3 43 29% July 17 37% 99½ July 12 112½ 3½ July 11 5½	Dec 28 39 Oct 30 Mar 14 28 Mar 15 Mar 15 24 34 Nov 24 Mar 16 90 34 Dec 14 Jan 5 3 38 Mar 24	44½ Feb 5 41 Sep 13 34¼ Apr 16 109½ Jan 27 75% Dec 21	Cleve & Pitts RR Co 7% gtd50 Special gtd 4% stock50 Climax MolybdenumNo par Clinton Foods Inc common1 4½% cum conv preferred100 Clopay Corp1	67 68 ½ *40 41 *34 % 35 25 ¼ 35 % 91 ½ 91 ¾	$\begin{array}{cccc} 67 & 67 \\ ^\circ 40 & 41 \\ 34\frac{1}{2} & 35\frac{5}{8} \\ 25 & 25\frac{1}{4} \\ 92 & 92 \end{array}$	*67 68 ½ *40 41 35 1/8 35 1/4 25 25 1/4 90 1/2 91 1/2	$^{\circ}67$ $68\frac{1}{2}$ $^{\circ}40$ $^{\circ}41$ $^{\circ}34\frac{9}{8}$ $^{\circ}35\frac{1}{8}$ $^{\circ}25\frac{1}{8}$ $^{\circ}25\frac{9}{8}$ $^{\circ}90\frac{1}{2}$ $^{\circ}90\frac{1}{2}$	*67 68 ½ *40 41 34 ½ 35 25 ¼ 26 ½ *90 ⅓ 91 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,800 12,400 390
32 July 11 July 34 July 21 July 34 July 22 July 22 July 22 July 23 July 22 July 24 July 24 July 24 July 24 July 24 July 24 July 25 July 24 July 25 Jul	134½ July 27 143 70% July 17 92 112¾ Dec 7 165 946 Dec 18 1004 37% July 17 50%	Feb 18 131½ May 16 Dec 28 84 Jun 28 Jan 3 x100¼ Nov 29 Oct 27 806 Oct 26 Nov 24 42½ Nov 29	138 Jan 16 941/4 Jan 3 132 Jan 12 860 Jun 18 551/2 Feb 10	Cluett Peabody & Co com	*13134 133½ *85 87 101¼ 101¼ *780 *44½ 44½	*130 133 x86 86 101 10134 *780	30 % 31 ¼ *130 133 86 86 101 ½ 102 *780	30 <sup>3</sup> k 31 *130 133 *85 87 102 <sup>1</sup> k 103 <sup>1</sup> / <sub>2</sub> *800 —	3038 31¼ *130 132 86½ 86½ 103 103¼ *800	30% 31¼ *130 132 85 85 103½ 104¼ *800 —	3,900 400 6,000
28 July 12 40 Oct 11 22 Jun 29 34% Dec 19 Class B 2.50 Columbia (as System Inc. No par 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	14% July 17 22 14¼ Mar 30 23¼ 16 Jan 13 37¾ 16¼ Jan 13 41½ 15½ Jan 13 38½	Oct 10 1634 Jun 25 Oct 6 19 % Jun 29 Dec 21 36 Jan 10 Dec 21 3734 Jan 8 Dec 21 35 ¼ Jan 9	237s Jan 29 263s Feb 3 61 Mar 19 56 Feb 24 5434 Mar 17	Collins & Alkman CorpNo par Colo Fuel & Iron Corp comNo par Colorado & Southern Ry com100 4% non-cum 1st preferred100 4% non-cum 2nd preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 19 ¼ 21 21 ¼ 43 ¾ 43 ¾ 43 43 ¼ 41 41	19 ¼ 19 ¼ 21 ⅓ 21 ⅓ 44 44 43 ¼ 43 ¼ 41 41	1958 1958 21 2178 *43½ 44 43½ 43½ *41 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 22,400 70 380
24½ Apr 26 38½ Nov 30 x36¼ July 11 45½ Jan 2 32½ methater Inc.	25 July 12 40 11 July 26 14 14 10% Dec 8 14 14 57 July 11 72 14 30 1/2 Jun 29 43 14	Oct 11 25 Jun 29 Apr 13 12% Jan 2 Oct 13 11 Jun 4 Oct 24 58 July 31 Dec 28 39% Apr 4	34% Dec 19 16% Oct 15 15% Sep 27 65% Mar 19 51% Sep 19	Class B _ 2.50 Columbia Gas System Inc _ No par Columbia Pictures common_ No par \$4.25 cum preferred ww _ No par Columbian Carbon Co No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 <sup>3</sup> 4 34 <sup>5</sup> 8 15 <sup>1</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> *12 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> *58 <sup>3</sup> / <sub>4</sub> 60 44 <sup>1</sup> / <sub>2</sub> 45	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$33\frac{9}{4}$ $33\frac{9}{6}$ $15\frac{1}{8}$ $15\frac{1}{4}$ $12\frac{1}{8}$ $12\frac{1}{4}$ $58\frac{1}{2}$ $58\frac{1}{2}$ $45$ $45\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 35,900 3,000 500 5,100
20% July 12 30% Feb 6 224 Dec 6 22 Jun 18 Corp	43½ Dec 18 67% 15% July 5 24¼ 26% Dec 12 33⅓	Jun 1 45 % Jan 8 Nov 18 22 % Jan 8 Mar 16 27 % Jan 2 31 Nov 30	61 1/4 Dec 19 32 1/2 Aug 6 32 1/2 Dec 7 32 1/8 Dec 18	Superheater   Inc	$\begin{array}{cccc} 61 & 61 \\ 30 & 30 \frac{1}{8} \\ 30 \frac{1}{2} & 30 \frac{1}{2} \\ 32 \frac{3}{4} & 32 \frac{3}{4} \end{array}$	$\begin{array}{cccc} 60\frac{1}{2} & 60\frac{5}{8} \\ 29\frac{5}{8} & 30\frac{1}{4} \\ 30\frac{3}{8} & 30\frac{5}{8} \\ 32\frac{1}{2} & 32\frac{3}{4} \end{array}$	39½ 40¼ 60% 60¾ 30½ 30½ 30% 30½ 30% 30% 32½ 32%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 1/4 40 60 60 3/8 31 32 30 1/8 30 3/8 32 3/8 32 5/8	39% 40 59 59½ 31 31% 30¼ 30%	3,700 3,500 24,900 13,000
23 Dec 20 27% Jun 19 24 Jun 29 26½ Feb 24 do Baltimore commonNo par 112½ Dec 18 117½ Apr 12 104½ Nov 16 115 Feb 3 175½ Apr 12 104½ Nov 16 115 Feb 3 175½ Apr 12 104½ Nov 16 115 Feb 3 175½ Apr 12 104½ Nov 16 115 Feb 3 175½ Apr 12 104½ Nov 16 115 Feb 3 105½ Sec 18 100 105½ Sec 25 103½ May 24 99% July 19 107 Feb 10 Preferred 4% Sec 18 100 100¼ July 100¼ July 4 100¾ July 19 107 Feb 1 100% July 19 Jul	20 <sup>3</sup> 4 July 12 30 ¼ 25 ½ July 13 41 3 <sup>3</sup> ½ Feb 15 7½ 26 ½ July 12 33 ½	27½ Nov 27 Feb 6 22¼ Dec 6 Feb 6 25 Jun 29 Dec 28 7½ Jan 25 May 19 30 Jan 2	29 <sup>3</sup> 4 Nov 6 28 Jun 18 35 <sup>3</sup> 6 Jan 20 13 <sup>7</sup> 6 Oct 9 33 <sup>3</sup> 4 Dec 20	Cone Mills Corp. 10 Congoleum-Nairn Inc. No par Consolidated Cigar No par Consolidated Coppermines Corp. 5 Consol Edison of NY com. No par	28% 29 22¼ 22¼ *29 29¾ 11% 11¾ 33¼ 33%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	275/8 277/8 223/8 221/2 *29 30 115/8 113/4 331/4 331/2	$egin{array}{cccccccccccccccccccccccccccccccccccc$	275% 275% 2214 225% *29 30 1134 12 331/2 3334	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,100 4,100 100 7,200 27,800
15 Jun 27 28½ Dec 22 22½ Jun 25 34½ Mar 21 Consol Rs of Cuba 6% pfd	23 Dec 20 27% 112% Dec 18 117% 105% Sep 26 108% 10% July 13 14% 9% July 5 12%	Jun 19 24 Jun 29 Apr 12 104½ Nov 16 May 24 98½ July 19 Sep 25 13¾ Jan 2 Jan 28 10 July 17	26¼ Feb 24 115 Feb 3 107 Feb 10 19% Mar 3 12 Feb 1	Cons Gas Elec Lt & Pwr. Co of Baltimore common No par Preferred 4½% series B	2578 2578 *10658 107 *10014 10034 *1638 1658 *1034 11	25 % 26 107 107 ½ 100 ¼ 100 ¼ 1636 1636 *10 ¾ 11	253/4 26 1061/2 1061/2 1001/4 1001/4 161/4 163/8 *103/4 11	25% 26 *106 107 *99 100¼ 16% 16% *10¾ 11	25 <sup>3</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 105 <sup>7</sup> / <sub>8</sub> 106 *99 100 <sup>1</sup> / <sub>4</sub> 16 16 <sup>1</sup> / <sub>8</sub> *10 <sup>3</sup> / <sub>4</sub> 10 <sup>7</sup> / <sub>8</sub>	25% 25% 105% 105% 99 99 15% 16 *10% 10%	11,800 240 300 2,900
109 Dec 7 113¼ May 12 102 Oct 29 113¼ Mar 2 \$4.50 preferred	15 Jun 27 28% 10% July 13 13% 9% Mar 8 17% 10% Jan 25 19 28 Dec 7 36	Dec 22 22½ Jun 25 30½ Nov 28 Dec 28 10½ Dec 17 Sep 22 11 Nov 24 Dec 18 14½ Jun 25 Mar 16 30¾ Jan 2	34½ Mar 21 30¾ Dec 6 16 Feb 5 18 Feb 5 21¼ Feb 26 34½ Mar 8	6% preferred ctfs of deposit	31 ½ 31 ½ °30¾ 31 10¾ 10¾ 11 ½ 11 ½ 17 % 17 % 34 34 ½	30 % 31 *30 % 31 ¼ 10 ½ 11 11 % 12 17 % 17 % 34 ¼ 34 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$30\frac{1}{2}$ $30\frac{3}{4}$ $30\frac{1}{4}$ $31\frac{1}{4}$ $10\frac{1}{2}$ $10\frac{3}{4}$ $11\frac{3}{4}$ $11\frac{7}{8}$ $17\frac{3}{8}$ $17\frac{1}{2}$	30½ 30¾ *30¼ 31¼ 10½ 1058 115% 11¾ 17½ 1758 33% 34¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 2,800 3,800 14,200
102¼ Feb. 3 107½ July 19 90½ Oct 29 106 Jan 9 \$3.75 preferred	109 Dec 7 1134 108 Sep 15 111 28 Dec 4 32½ 1014 Jan 11 106½ 145 Apr 24 19% 88 July 28 100	May 12 102 Oct 29 Jan 4 102 Nov 20 Dec 11 32½ Jan 2 Dec 29 x95 Nov 16 Jan 24 17 Jan 2 Jan 24 92 Oct 24	113¼ Mar 2 110 Jan 11 42 July 31 106¼ Jan 16 21¼ Mar 5 99 May 28	\$4.50 preferred	103 103 103 <sup>3</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>4</sub> *35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub> *96 97 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>8</sub> 92 <sup>1</sup> / <sub>2</sub>	103 103 ½ *103 104 ½ 35 ½ 36 ¼ *96 97 ½ 18 ¾ 18 ½ 93 93	102½ 103 *102¾ 104½ 35½ 36 97½ 97½ 18¾ 18¾ 92½ 93¼	102¼ 102½ 102¾ 103 35½ 36¼ 96½ 96½ 18¼ 18½ *92¾ 93½	102 102 103 103 ½ 36 ⅓ 36 ½ *96 ½ 98 ½ 18 ⅙ 18 5⁄8 *93 93 ½	*102 ¼ 102 % *103 ½ 104 ½ 36 ¼ 36 ½ *96 ½ 98 ½ 18 % 18 ½ 93 ½ 93 ½	740 330 4,100 60 2,500
F-DV ANI	102¼ Feb . 3 107½	July 19 90½ Oct 29 106½ Oct 31 8 Jun 25 17 Jun 21	106 Jan 9 114 4 Dec 4 13 Oct 3	\$3.75 preferredNo par \$4.25 preferredNo par Cont Cop & Steel Ind Inc com2	92½ 93⅓ 113 113 10 10	°92½ 93% 113 113 9¾ 10	92½ 93% 113½ 113½ 9% 9%	92½ 92½ 113½ 113¾ 10 10	*91 93% 113¾ 113¾ 9% 10	*91½ 93% *112¾ 114 9% 10%	300 510 2,600

		NEW YORK	STOCK			AVE DEICES			
Range for Previous  Lowest Highest  \$ per share \$ per share  8 July 17 13¼ Dec 30  50½ July 13 78¾ Jan 11  5½ Jun 29 9¾ Dec 28  13½ Jan 3 27½ Nov 25  20 July 17 27¾ Nov 24  53¾ July 25 55% Mar 13  12 Jun 17 41 Dec 26  14½ Jun 27 22¾ Dec 28  14½ July 14 51¾ Oct 24  10¾ Jan 3 17¼ Apr 22  257 July 17 76 Oct 17  28¾ Jan 13 45¼ Nov 27  100 Apr 18 102¼ Aug 17  100¼ July 11 105 Nov 30  62 July 13 72½ Jan 3  3¼ Aug 3 6¼ Mar 6  1½ July 13 187½ Apr 13  3¾ Aug 3 6¼ Mar 6  1½ July 13 30¼ Jan 31  101 Sep 27 105 Jan 11  10 Dec 14 14 Jan 5  2½¼ July 13 30¼ Jan 31  101 Sep 27 105 Jan 11  10 Dec 14 14 Jan 5  2½¼ July 13 30¼ Jan 31  2½¼ July 13 30¼ Mar 4  12½ July 13 17¾ Jan 3  3½¼ Jun 27 41½ Oct 19  2½½ Jan 11 49¾ Dec 28  10½¼ Jan 11 105¾ May 5  1½¼ Jun 27 2½½ Dec 28  1½¼ July 17 13½ Jan 19  2½ Jan 13 49¾ Dec 29  5¼ Mar 31 10¾ Oct 5  6¼% July 13 77½ Oct 31  9¼ July 17 13½ Jan 19  20 July 13 26½ Nov 25  5¼ July 3 10¾ Oct 5  6¼% July 17 13½ Jan 19  20 July 13 26½ Nov 25  5¼ July 13 10% Oct 5  6¼% July 13 13½ Jan 19  20 July 13 26½ Nov 25  5¼ Jan 3 24¾ Aug 8  23% Jan 3 12½% Dec 18  20% Jan 3 24¾ Aug 8  125 Feb 21 13% Jan 20	Range Since Jan. I  Lowest Highest  **per share** **per share**  12¼ Jan 10	STOCKS NEW YORK STOCK EXCHANGE  Par  Continental Diamond Fibre	Saturday Dec. 15  # per share  15	Nonday   Dec. 17	DOW AND HIGH S. Tuesday Dec. 18 \$ per share 14 % 15 70 70 1/4 9 % 9 1/4 55 56 6/4 23 3/4 24 29 5/6 29 1/6 65 3/6 52 18 1/2 28 1/2 28 3/8 28 1/2 28 3/8 28 1/2 28 3/8 28 1/2 93 93 67 3/8 68 5/8 169 1/2 170 3/6 4 1/4 4 3/9 2 92 1/2 37 38 1/4 25 3/6 25 3/6 18 7/6 3/6 3/6 18 7/6 3/6 3/6 18 7/6 6/6 18 7/7 18 7/6 6/6 18 7/7 18 7/6 6/6 18 7/7 18 7/8 7/7 18 7/8 7/7 18 7/8 7/8 18 7/8 3/8 18 7	Wednesday Dec. 19 \$ per share 14 % 14 % 69 4 70 9 16 9 14 56 56 56 56 56 56 56 56 56 56 57 4 28 4 28 4 28 4 28 4 28 4 28 1 28 6 28 4 28 4 61 52 18 ½ 19 67 6 67 6 67 4 74 4 75 3 68 68 68 4 169 ¼ 169 ½ 2 2 ½ 61 1 8 ½ 17 4 4 8 2 2 2 6 2 37 4 37 4 37 4 38 ½ 38 4 31 4 38	Thursday Dec. 20 \$ per share 1434 1434 70 7044 9 % 9 % 9 % 565% 57 2334 2334 29 1% 29 1% 5534 55 2714 2734 28 % 28 % 28 % 28 % 19 ½ 66 ½ 67 ½ 74 ½ 74 ½ 74 ½ 95 95 68 69 % 168 ½ 170 436 4 ½ 21% 22 % 21% 24% 11% 11% 25 34 25 34 21 34 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 34 ½ 25 4 36 ½ 26 36 36 36 36 36 36 36 36 36 36 36 36 36	Friday Dec. 21  **per share**	Sales for the Week Shares 1,400 3,000 18,300 10,400 700 1,100 140 2,500 1,600 5,300 4,500 5,300 120 5,500 1,
22¾ Feb 17 32½ Dec 29  13¼ Jan 13 26⅓ Dec 30 96 Jan 12 99½ Dec 2 13¼ July 10 19½ Dec 2 13¼ July 13 31 Dec 30 10¾ July 13 31 Dec 30 10¾ July 13 31 Dec 30 10¾ July 15 105½ Dec 29 28 July 26 34½ Mar 17 196½ May 24 102½ Mar 21 196 July 5 102½ Mar 21 196 July 5 102½ Mar 21 100 July 24 102½ Sep 1 111¼ Jan 3 18% Dec 29 6⅓ Jun 27 10 Jan 5 22 Jan 3 41¼ Dec 30 38½ Jan 4 65½ Dec 29 34½ July 13 37 Oct 18 29¾ Jan 3 45½ Dec 19 17½ Jun 27 14½ Dec 29 19 Dec 20 23¾ Jun 21 24½ Jun 29 58 Dec 28 42½ Jun 27 12¼ Dec 29 12 Apr 20 17½ May 26 21½ July 13 24 May 16 21½ Mar 13 32½ Nov 12 25¾ July 12 68 Feb 2 55¼ July 12 68 Feb 2 55¼ July 13 16½ Dec 29 18¼ July 13 32½ Nov 12 12½ Jun 29 27¾ Nov 22 18¼ July 13 16½ Dec 21 11¼ Mar 13 16½ Dec 21 11¼ Mar 31 16½ Dec 21 11½ July 13 9½ Jan 5 17 July 13 29½ Nov 24	28 Jun 29 37¼ Nov 15  25% Jan 2 37¼ Mar 3 90 Jun 25 100½ Mar 16 13 Dec 17 17% Feb 28 11½ July 24 17% Feb 28 11½ Jan 2 45% Eep 27 15 Oct 28 20¼ Apr 14 29¼ Jan 2 34½ Eep 19 86½ Dec 20 99 Jan 4 86 Dec 19 100½ Feb 7 92 Dec 11 100½ Feb 17 17½ Jan 8 25% Bec 10 8 Jun 25 37 Jan 19 11½ July 2 69½ Oct 5 60½ Jun 2 25% Dec 5 21½ Apr 10 25% Eep 6 60 Oct 23 64 Mar 2 5½ July 25 8 Jan 2 5½ July 25 8 Jan 2 2½ July 20 29¾ Mar 1 16¼ Jan 17 19½ Mar 9 23½ July 20 29¾ Mar 1 15½ Jan 19 54 Feb 16 23¾ Dec 20 36¾ Feb 20 13¼ Nov 24 19¼ Feb 8 18¼ Jan 2 11½ Feb 8	Derby Oil Co (The)	3634 3634  3296 3296  992 95  13 1356  1614 1634  44 44  1516 1516  877 38  86 871/2  211/4 211/4  99 91/6  63 631/3  25 251/2  64 64 14  75 75  21 4 213/4  23 4 3  25 25 1/2  64 64 1/4  75 75  21 4 21 3/4  23 3/4 33 5/6  17 1/6 47 1/7  24 1/4 23 3/6  38 36 36 3/6  17 1/6 47 1/7  24 1/7  24 1/7  24 1/7  24 1/7  24 1/7  24 1/7  24 1/7  24 1/7  25 1/7  26 1/7  27 1/7  28 1/7  28 1/7  28 1/7  38 1/7  38 1/7  47 1/7  29 1/7  20 1/	**32¼ 36¼  **32¼ 32¾  **92 95 13 13 **16¼ 16¾ 44¼ 44¼ 15½ 34 34 **87 87 **86 87½ **91 94 **21 21¼ **91 94 **21 21¼ **91 94 **21 21¼ **43¾ 43 **13¼ 13½ 25½ **25%  63¼ 63¾ 63¾ **13¼ 23¾ **25½ 25%  63½ 64¼ **74½ 76 **21¾ 21¾ **23¾ 63¾ **33¾ 33¾ **34 17¼ **23¾ 23¾ **35 36 **6 6¼ **35 36 **16¾ 17¼ **28¾ 23¾ **35 36 **16¾ 17¼ **28¾ 23¾ **38¾ 33¾ **33¾ 33¾ **33¾ 33¾ **33¾ 10 **10 ¼ **25 ½ **25%	36¼ 36½  32¼ 32¼ 92 92 °13 13¼ °16¼ 16³¼ 44½ 45¼ 15¾ 15⁵% 33⁵% 34 87 87 °86 87½ °91 94 21 21³% 8¾ 9 63¼ 63¾ 63¼ 63¾ 32¼ 32¾ 42¾ 43¾ 13⅓ 13¾ 25³% 25⁵%  64 64½ 75 75⅓ 21¼ 23¾ 23¼ 23¾ 66 6⅓ 35 35 66 6⅓ 35 35 16½ 26⅓ 26⅓ 26⅓ 38 ¾ 47¾ 38 38¼ 47¾ 38 38¼ 47¾ 38⅓ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼	36½ 36½ 32¼ 32¾ 92 94 91 113½ 45 16⅓ 16⅓ 15 15⅓ 33¾ 86 86 87 81 81 81¾ 91 94 21¼ 21¾ 83¾ 93 42¾ 43¼ 43¼ 13¼ 13¼ 25¾ 64 65 66 65 35 36 66 6 35 35 16¼ 47 47 47 48 48 31¼ 48 31¼ 48 31¼ 48 48 49 48 49 49 41 41 41 41 41 41 41 41 41 41 41 41 41	3634 36%  3214 3214  °9214 94  °13 1314  1614 1634  4434 45  15 15 15 14  3336 3376  °86 8712  °91 94  2114 2216  834 836  6312 6334  1312 3136  2534 2536  634 6414  7412 75  2336 2317  2376 33512  3176 33512  3176 336136  66 6  67 3776 3814  4714 4714  4714 48  3234 3314  1334 1334  1334 1334  1334 1334  1334 1334  134 134 134	36% 36% 32¼ 32% 92¼ 93½ 13 13¼ 46¼ 16¾ 44¾ 45% 15, 15% 33% 34 86 86 86 86 99 92 92% 21% 86½ 63% 63¾ 42½ 42¾ 12% 13¼ 25% 25% 63¼ 63½ 22% 22% 23% 23% 58 6 63¼ 63¼ 43½ 42¼ 42¾ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 43¾ 43¼ 33¼ 13¾ 31½ 13¾ 42¼ 24¾	2,500 100 100 4,000 3,500 2,100 80 150 5,700 1,600 5,700 1,600 2,500 10,200 6,100 2,900 18,700 2,900 18,700 1,500 2,300 800 2,300 800 1,400 4,800 2,300 1,500 2,100 1,500
Range for Frevious Year 1950 Lowest Highest \$ per share \$ per share 12¼ Jan 4 15¼ Jan 11  10 July 17 13 Jan 9 25¼ July 12 365¼ Jan 4 11½ July 25 17¼ Jan 6  54¼ Jan 13 83¼ Dec 19  107 Sep 27 111¼ Jun 15 119¼ Jan 13 181 Dec 19 16⅓ July 17 21½ Oct 18 81 Mar 7 68¾ Dec 8 18 July 12 x22 Jun 14 11¼ Mar 27 14¼ Dec 18  60¼ Jan 13 855% Jun 12 122¼ Jan 9 127¼ Apr 22 101¼ Jan 31 106 Jun 1 51½ Dec 12 52½ Nov 30 9% Dec 11 11¾ Jan 10	Range Since Jan. 1 Lowest Highest \$ per share 12 Dec 20 16 % Apr 13 33½ Nov 26 37% Dec 17 10% Dec 21 14% Jan 19 30½ Jan 2 33% Aug 16 14% Jan 2 19½ Oct 2 43½ Jun 29 66 % Oct 15 77% Jan 10 119½ Sep 11 31/64 Dec 11 41/64 Dec 18 99½ Dec 17 111½ Feb 2 180½ Jan 3 270 Sep 13 20½ Jan 2 27% Oct 3 80¼ Dec 20 93½ Feb 1 19½ Jan 10 33 Nov 21 10% Nov 21 17 Feb 9  82 Nov 26 102½ May 8 112½ Nov 27 125 Jan 3 90½ Dec 19 106% Feb 23 45 Nov 20 54¼ Feb 7 9% July 6 12½ Feb 6	STOCKS NEW YORK STOCK EXCHANGE  Par  Divco Corp	Saturday Dec. 15 # per share 13	Monday Dec. 17  # per share 12% 13 37½ 37% 10% 10½ 36% 36% 17 17% 59% 59% 114¼ 115¼ 18 38 92 99% 229 284 23% 24 81 81 92 34 11% 11½ 91¼ 91% 91¼ 91% 93¼ 93½ 95% 95% 95%	OW AND HIGH S Tuesday Dec. 18  \$ per share  12 % 13 37 37 1/4 10 % 10 % 36 % 17 1/4 17 1/2 59 59 59 115 % 117  24 1/64 100 100 262 4/2 262 3/4 24 1/4 281 82 32 34 11 1/4 11 1/2 91 1/2	ALE PRICES Wednesday Dec. 19 \$ per share  12% 1234 367½ 377½ 1014 1036 367½ 37 177½ 5814 591% 11514 11636 \$ 9934 9934 2621½ 266 237 2446 81 82 32 34 1113 1114 9114 9134 11334 1144 9114 9134 11334 1144 9014 4614 10 1016	Thursday Dec. 20  \$ per share 12 12% 36½ 37½ 10¼ 10¼ 36½ 36% 166% 17% 58¼ 59½ 115% 116% 89 100¼ 80¼ 61 932 34 911½ 92 113% 114¼ 91½ 92 455% 46¼ 10 10%	Friday Dec. 21  # per share 12½ 12½ 37¾ 37¾ 10½ 10½ 17 17% 59 59% 114¾ 115½ 37/64 # 100½ 100½ 257½ 262¾ 60 82 232 34 11½ 11½ 90¾ 91½ 114¾ 11½ 90¾ 91½ 114¾ 114¼ 91⅓ 92½ 46 46 *10 10⅓	Sales for the Week  Shares 6,900 1,500 2,200 2,300 8,000 198,900 100 11,400 1,500 1,600 11,400 2,000 16,800 2,000 2,300 280 300
15½ Mar 30 24¾ Dec 18 13¾ Jun 30 20¾ Dec 27 13 Jun 27 21¾ Nov 25 10 Jan 13 18½ Apr 19 40 July 17 52½ Nov 27 171 Dec 6 190 Apr 10 29 Jan 13 39% Oct 25 14¾ July 12 19¼ Jan 7 88½ Aug 25 98 Mar 10 x12¼ July 12 15½ Dec 28 8 Jun 5 13¾ Dec 19 38½ July 26 49½ Oct 9 38½ July 26 49½ Oct 9 38½ July 26 49½ Oct 9 16 Jan 13 21¾ July 26 32½ Jun 30 41 Oct 4 1¾ July 13 28⅓ Feb 23 12⅓ July 17 75 Feb 23 19⅓ July 13 28½ Feb 23 19⅓ July 13 28½ Feb 23 19⅓ July 17 75 Feb 23 19⅙ July 18 28⅓ Feb 30 13½ Feb 15 22¾ Aug 29 12⅙ Dec 15 20¼ Jun 1 15ᢢ Dec 15 20¼ Mar 17 28⅓ Nov 29 33% Jan 5 100 Dec 20 10¼¼ Nov 15 18⅙ Dec 8 24⅙ Jun 6 6 July 12 7⅙ May 15 10⅙ Jan 13 19¾ Dec 28 51⅙ Jun 27 68 Dec 28 60 Jan 9 66 May 25	19% Jun 28 28¾ Nov 1 19 Jan 10 30 Dec 18 19 Apr 4 33¼ Sep 28 13⅓ Jun 29 51¼ Sep 17 41⅙ July 10 50⅙ Sep 14 156⅙ Dec 11 182 Jan 11 36⅙ July 2 4 Aug 7 15⅙ Jun 28 19⅙ Feb 8 81¼ Dec 19 95 Feb 26 86 Jun 21 101½ Mar 22 11 Jan 25 15 64⅙ Dec 18 56¼ May 2 17⅓ Jun 29 27% Oct 18 34¾ Jun 29 41¾ Jan 26 11⅙ Jan 2 12¾ Oct 10 40⅙ Jan 2 22¼ Oct 10 40⅙ Jan 2 22¼ Oct 10 40⅙ Jan 2 46⅙ Sep 21 12 July 20 16⅙ Jan 12 22½ Jun 25 31⅙ Oct 13 64⅙ Jun 29 79% Oct 11 48⅙ Jun 29 79% Oct 11 48⅙ Jun 29 79% Oct 11 48⅙ Jun 29 79% Oct 11 66⅙ Jun 20 79% Oct 11 67% Oct 11	El Paso Natural Gas	*23½ 23½ 29% 29% *24½ 25 *15 15½ 49½ 49% *158 159 *38 38½ *16* 82½ 82½ *16¾ 100¾ *16¾ 100¾ *16¾ 46½ *46½ 46½ *26½ 26½ *27% 28 *70 76¾ *42½ 2½ *12¾ 12¾ *12¾ 12¾ *12¾ 12¾ *13¾ 16% *16¾ 16¼ 16⅓ *16¾ 16⅓ *16¾ 16⅓ *16¾ 16⅓ *16¾ 16⅓ *19¾ 19¾ *28 28½ *21¾ 21¾ *21¾ 21¾ *21¾ 21¾ *21¾ 21¾ *21¾ 21¾ *21¾ 52¼ *55½ 55¼ 98½ *17½ 66½ 62 c0 £	63 63	23% 23% 23% 2994 30 2494 2614 x15½ 15½ 49% 49% 158¼ 158¼ 158¼ 169¼ 169¼ 169¼ 169¼ 169¼ 169¼ 169¼ 169	2334 24 29% 29% 26 2644 15½ 15½ 49½ 50 159 159½ 38 38¼ 15½ 15½ 81½ 81½ 81½ 81½ 16% 16¾ 699¼ 100¾ 444¾ 45¼ 266¾ 27 27% 26% 21 15% 15% 63% 62% 63	2356 2356 2878 2959 2878 2656 1554 1558 4956 5056 15814 15952 3756 38 *1512 1534 *8112 83 *1512 1534 *8112 83 *1654 1654 *9914 10034 *4412 4554 *42 4258 *2 256 *38 3836 *2 274 *2 275 *2 274 *2 275 *2 274 *2 275 *	23¾ 23¾ 28¼ 28¾ 26 26 15½ 15½ 49¼ 49¾ 160 160 37½ 15¾ 81½ 15¾ 81½ 16¾ 99¼ 100¾ 44¾ 45½ 26¾ 26¾ 28¾ 22½ 13 13 27 27½ 27% 27% 49 50 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	1,500 19,200 2,500 1,400 15,000 90 2,300 1,500 40 900 12,800 5,000 4,400 2,100 4,500 4,500 4,500 4,500 4,500 4,500 4,500 60 8,700 50 50 50

Range for Previous	Roner Circus	NEW YORK		RECORD	D HIGH SALE PRICES			
Year 1950 Lowest Highest \$ per share \$ per share 4½ July 13 6% May 5 8½ Feb 14 15% Dec 28	Range Since Jan. 1 Lowest Highest  \$ per share \$ per share  5 % July 27 8 % May 3 13 ¼ July 11 18 ½ Apr. 13	NEW YORK STOCK EXCHANGE  Par Eureka Williams Corp	Dec. 15 s per share 6 6	Monday Tu Dec. 17 De \$ per share \$ per 6 6 6	esday Wednesday ec. 18 Dec. 19 r share \$ per share 6 6 6 6	Thursday Dec. 20 \$ per share 5% 6	Friday Dec. 21 \$ per share 57a 57a	Sales for the Week Shares 1,800
8% July 13 14% Dec 1 33 Jun 27 44 Mar 21 234 Nov 6 4½ Jan 10	11¼ Jun 28 16 Apr. 6 37 Jun 25 53 Dec 14 2% Dec 12 4¼ Feb 26	Exchange Buffet Corp2.50	*14 % 14 % 12 % 12 % 51 ¼ 51 ¾ *2 % 3 ⅓	121/2 123/8 121/	4     14%     14%     14%       2     12½     12½     12½     125°a       2     51¼     51     51¼       3     3%     *2%     3½s	143 143 143 124 125 125 125 125 125 125 125 125 125 125	14 \( \frac{14}{4} \) 14 \( \frac{5}{8} \) 12 \( \frac{1}{2} \) 12 \( \frac{1}{2} \) *50 \( \frac{1}{4} \) 51 \( \frac{25}{8} \) 3	1,100 2,400 1,800
37¼ Mar 10 48% Oct 18 22¾ July 3 26 Apr 8 12½ Dec 5 22¼ Jan 7 13 July 26 17¾ Jun 2 15¼ Jan 3 26¼ Dec 28 35¾ Mar 11 53 Nov 25 16½ July 3 25½ Oct 23 4¼ Feb 14 8½ Dec 28 33¾ July 17 49½ Dec 28 103 Jan 3 106¾ May 25 10 July 24 13¾ Jan 12 16¾ July 13 23½ Oct 19  52 July 13 83¾ Feb 8  105 Feb 15 108 May 9  10¾ July 13 14½ Jan 20 22¾ July 26 33¾ May 1 103 Oct 13 108 Aug 10 19 July 17 27% Feb 2 16 July 13 20¾ Mar 17 17¼ July 13 20½ Mar 21 16 July 13 20½ Mar 17 17¼ July 13 20½ Mar 21 16 July 13 20½ Mar 21 17¼ July 13 20½ Mar 22 18¼ Jan 3 20¼ Oct 23 14⅓ Jan 3 20¼ Oct 23 14⅓ Jan 3 21½ Dec 2 24½ Mar 30 37 Nov 18 84¾ July 17 98¼ Dec 7 94½ July 21 101 Dec 8 27⅓ July 12 46¾ Dec 27 9½ Jan 3 21½ Dec 18 8⅓ July 12 12¼ Oct 5 13¾ Dec 4 19¼ Feb 3 20 Feb 16 32½ Nov 20 75 Mar 7 87½ Nov 29	45 ¼ Jun 29	Fairbanks & Co. No par Fajardo Sugar Co. 20 Faistaff Brewing Corp. 1 Family Finance Corp. 1 Family Finance Corp. 1 5% conv cum pfd ser A wl. 50 Federal Mining & Smelting Co. 2 Federal-Mogul Corp. 5 Federat Motor Truck. No par Federated Dept Stores common. 5 4½% preferred. 100 Felt & Tarrant Mig Co. 2 Federal Motor Truck. No par Federated Pept Stores Common. 5 4½% preferred. 100 First National Fire Ins N Y. 10 Firestone Tire & Rubber com. 12.50 4½% preferred. 100 First National Stores. No par Firth (The) Carpet Co. 5 Filntkote Co (The) common. No par 34 preferred. No par Florence Stove Co. No par Florida Power Corp. 7½ Fiorida Power & Light Co. No par Florida Power & Light Co. No par Florida Fower Corp. 10 Food Fair Stores Inc common. 1 \$4.20 div cum pfd ser of '5115 Food Machinery & Chem Corp. 10 3½% convertible preferred. 100 Francisco Sugar Co. No par Franklin Stores Corp. 10 Francisco Sugar Co. No par Franklin Stores Corp. 10 Francisco Sugar Co. No par Franklin Stores Corp. 11 Freeport Sulphur Co new. 20 Froedert Corp. 10 Francisco Sugar Co. No par Franklin Stores Corp. 1 Freeport Sulphur Co new. 20 Froedert Corp. 10 Francisco Sugar Co. No par Franklin Stores Corp. 1 Freeport Sulphur Co new. 20 Froedert Corp. 10 Freeport Sulphur Co new. 20 Froedert Corp. 100	*54½ 55 23¼ 23¼ 13 13 15% 15% 13¾ 49½ 49% 666 68 *29 29% 41 41 100½ 100½ 105% 15% 15% 34 34% 15% 15% 34 103¾ 40½ 40% 66½ 68½ 66½ 68½ 66½ 68½ 10¾ 10¾ 30¼ 10¾ 10¾ 10¾ 21¾ 21¾ 10¾ 20% 22¼ 52¾ 10¾ 10¾ 11½ 17½ 17½ 17½ 17½ 17½ 17½ 26¾ 28¾ 52¾ 107½ 109½ 88 88 45 45¼ 107½ 109½ 88 88 45 45¼ 107½ 109½ 88 88 45 45¼ 107½ 109½ 88 88 45 45¼ 179¼ 18 *109¼ 10¾ 37½ 38 *15½ 16¼ 24¾ 24¾ 24¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21		6         23         3%         23         23%           13         13         13%         13%         13%           4         15%         15%         15%         15%           4         13%         13%         13%         13%           4         49%         49%         49%         49%           2         66         65         65         65           4         5½         5½         5%         29½           40%         40%         40%         40%         40%           100         100         100         100         100         40%         15%         33         34	54¼ 54¼ 54¼ 54¼ 523 23⅓ 115½ 15⅓ 13⅓ 135⅓ 135⅓ 135⅓ 135⅓ 135⅓ 135⅓ 1	53% 54 23 23¼ 23¼ 12¾ 12¾ 13½ 15¾ 13⅓ 15¾ 28¾ 29⅓ 29⅓ 29⅓ 29⅓ 29⅓ 59⅓ 40⅓ 40⅓ 100 100 15¼ 15⅓ 33⅓ 33⅓ 2 69 69% 63¾ 66⅓ 20⅓ 37⅓ 11 30¼ 30⅓ 11 30¼ 30⅓ 11 30¼ 30⅓ 11 30¼ 30⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21 21⅓ 22 24⅓ 22 24⅓ 22 24⅓ 23 24⅓ 24⅓ 25 75⅓ 22 24⅓ 25 75⅓ 22 24⅓ 25 75⅓ 22 24⅓ 25 75⅓ 25 25 26 26 26 26 26 26 26 26 26 26 26 26 26	1,500 2,000, 2,200, 5,100 18,500 1,700, 600, 2,800 11,000, 1,020 1,600 2,300 8,100, 330, 3,500 1,600 3,500 6
5% Jan 3 10% Oct 25 71/4 Jun 29 13 Dec 30 16% Jun 30 19 Dec 29 6½ Apr 6 99% Nov 2 32 July 25 40¼ Nov 10 16½ July 24 20¼ Apr 25 17½ July 24 20¼ Apr 25 17½ July 13 33½ Dec 18 3¾ July 13 7 Dec 29 21 July 13 33½ Dec 29 21 July 13 33½ Dec 29 17½ July 13 25¼ Dec 13 101½ Dec 4 107½ July 14 45 July 3 55¾ Dec 18 13½ Jun 12 24½ Nov 22 17¼ July 13 12 Jan 31 146 July 13 166 Feb 31 145 July 13 166 Feb 31 145 July 13 166 Feb 31 145 July 13 75 Jan 9 25 Jun 29 34 Dec 21 14 July 13 18% Jan 11 104 Dec 15 138½ Jan 9 41½ Aug 3 51½ Apr 26 99¼ Apr 6 103% Dec 29 8¼ July 28 113½ Apr 6 99¼ Apr 6 103% Dec 29 8¼ July 28 119% Sep 18 Range for Previous Year 1950 Lowest Highest	6 <sup>1</sup> / <sub>4</sub> Nov <sup>2</sup> 0 10 <sup>1</sup> / <sub>4</sub> Mar <sup>2</sup> 1 11 <sup>1</sup> / <sub>8</sub> Mar <sup>2</sup> 9 19 <sup>8</sup> / <sub>6</sub> Oct <sup>2</sup> 3 19 Jan <sup>2</sup> 20 <sup>6</sup> / <sub>4</sub> Jan <sup>1</sup> 3 <sup>7</sup> / <sub>4</sub> July 13 9 <sup>1</sup> / <sub>4</sub> Feb <sup>3</sup> 8 20 Jan <sup>3</sup> 26 <sup>7</sup> / <sub>4</sub> Oct <sup>1</sup> 5 18 Jun <sup>2</sup> 8 26 <sup>6</sup> / <sub>4</sub> Oct <sup>1</sup> 5 18 Jun <sup>2</sup> 8 26 <sup>6</sup> / <sub>4</sub> Oct <sup>1</sup> 5 18 Jun <sup>2</sup> 8 26 <sup>6</sup> / <sub>4</sub> Oct <sup>1</sup> 5 18 Jun <sup>2</sup> 8 26 <sup>6</sup> / <sub>4</sub> Oct <sup>1</sup> 5 18 Jun <sup>2</sup> 8 31 Jan <sup>1</sup> 0 40 <sup>1</sup> / <sub>4</sub> Aug <sup>2</sup> 4 23 <sup>8</sup> / <sub>4</sub> Jan <sup>2</sup> 5 36 <sup>8</sup> / <sub>4</sub> Aug <sup>3</sup> 0 20 <sup>8</sup> / <sub>4</sub> July <sup>3</sup> 58 <sup>8</sup> / <sub>4</sub> Aug <sup>3</sup> 0 20 <sup>8</sup> / <sub>4</sub> July <sup>3</sup> 58 <sup>8</sup> / <sub>4</sub> Feb <sup>2</sup> 6 10 <sup>1</sup> / <sub>4</sub> Jan <sup>2</sup> 12 <sup>1</sup> / <sub>4</sub> Jan <sup>2</sup> 12 <sup>8</sup> / <sub>4</sub> Feb <sup>2</sup> 6 10 <sup>1</sup> / <sub>4</sub> Jan <sup>3</sup> 16 <sup>2</sup> / <sub>6</sub> May <sup>4</sup> 415 <sup>1</sup> / <sub>4</sub> July <sup>3</sup> 16 <sup>2</sup> / <sub>4</sub> Mar <sup>3</sup> 19 <sup>8</sup> / <sub>4</sub> July <sup>2</sup> 11 <sup>7</sup> / <sub>4</sub> Sep <sup>1</sup> 3 <sup>7</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> Jan <sup>8</sup> 8 <sup>8</sup> / <sub>4</sub> July <sup>2</sup> 34 <sup>1</sup> / <sub>4</sub> Feb <sup>2</sup> 6 15 <sup>8</sup> / <sub>4</sub> Jun <sup>2</sup> 9 34 <sup>1</sup> / <sub>4</sub> Feb <sup>2</sup> 6 15 <sup>8</sup> / <sub>4</sub> Jun <sup>2</sup> 9 34 <sup>1</sup> / <sub>4</sub> Feb <sup>2</sup> 6 15 <sup>8</sup> / <sub>4</sub> Jun <sup>2</sup> 9 34 <sup>1</sup> / <sub>4</sub> Feb <sup>2</sup> 6 15 <sup>8</sup> / <sub>4</sub> Jun <sup>2</sup> 9 34 <sup>1</sup> / <sub>4</sub> Feb <sup>2</sup> 6 15 <sup>8</sup> / <sub>4</sub> Jun <sup>2</sup> 9 34 <sup>1</sup> / <sub>4</sub> Feb <sup>2</sup> 6 15 <sup>8</sup> / <sub>4</sub> Jun <sup>2</sup> 9 34 <sup>1</sup> / <sub>4</sub> Feb <sup>2</sup> 6 15 <sup>8</sup> / <sub>4</sub> Jun <sup>2</sup> 9 34 <sup>1</sup> / <sub>4</sub> Feb <sup>2</sup> 6 15 <sup>8</sup> / <sub>4</sub> Jun <sup>2</sup> 9 34 <sup>1</sup> / <sub>4</sub> Sep <sup>1</sup> 7 6 <sup>1</sup> / <sub>4</sub> Jan <sup>1</sup> 8 8 Oct <sup>1</sup> 6 <sup>3</sup> / <sub>4</sub> Jan <sup>1</sup> 8 9 1 Dec <sup>5</sup> 105 Jan <sup>2</sup> 7 <sup>4</sup> / <sub>4</sub> Nov <sup>8</sup> 11 <sup>8</sup> / <sub>4</sub> Mar <sup>8</sup> 5 <sup>3</sup> / <sub>4</sub> Oct <sup>2</sup> 6 <sup>6</sup> / <sub>5</sub> <sup>5</sup> / <sub>4</sub> Jan <sup>8</sup> 3 113 Dec <sup>6</sup> / <sub>4</sub> 128 <sup>1</sup> / <sub>4</sub> Feb <sup>8</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> Dec <sup>1</sup> 3 123 <sup>1</sup> / <sub>4</sub> Oct <sup>4</sup> Range Since Jan <sup>1</sup> Highest	Gabriel Co (The)	7% 7% 7% 17½ 19½ 19½ 19½ 19½ 19½ 19½ 25¼ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾	51½ 51¾ 51 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7% 7% 18% 18% 18% 19% 19% 19% 19% 25% 25% 25% 26% 27 10% 16% 11% 11% 11% 57% 58 118 118 111 Thursday Dec. 20 11% 18% 11% 11% 11% 11% 11% 11% 11% 11%	7% 7% 7% 18% 18% 19% 19% 19% 19% 25% 25% 25% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	1,000 22,500 6,400 1,600 1,600 1,300 3,900 600 3,700 2,803 2,303 1,100 5,400 5,400 120 25,700 11,700 1,700 2,303 25,700 1,400 25,700 1,400 5,600 230 Sales for the Week
# per share	## ## ## ## ## ## ## ## ## ## ## ## ##	General Motors Corp common	## per share    51	\$ per share \$ per 50% 51% 500 120 ½ 120 % 150 190 195	r share  45 51 36	# per share   51	### ### #### #########################	Shares 44,100 1,600 1,400 1,200 1,600 5,100 14,400 1,200 1,200 1,200 1,200 1,000 1,000 3,500 700 6,400 3,500 700 6,400 1,000 1
55 Jan 6 78 Dec 5 3534 Aug 2 4534 Mar 7 13 Jan 4 2334 Dec 28 9 July 17 11% Jan 11 95 Apr 17 100 Jan 28 20 Dec 1 294 Dec 16 644 Jan 3 11% July 11	73½ Jun 29 82 Jan 22 35¾ May 24 44½ Oct 9 22 Feb 6 36 Aug 30 10% Jan 2 12¼ Jan 9 92 Dec 14 102½ Mar 6 19½ Jun 29 27% Jan 9 10¼ Jan 25 14¼ Jun 11	Green Bay & Western RR. 100 Green (H L) Co Inc. 1 Greenfield Tap & Die Corp_No par Greyhound Corp (The)— Common 3 4½% preferred 100 Grumman Aircraft Corp_ 11 Guantanamo Sugar common 1	*70 75 40¼ 46¼ 26½ 26½ 11¼ 11¼ *91 93½* 23¼ 24 11¼ 11¼	*70 75 *70 40 40 39} 26¼ 26¼ 26 11½ 11¼ 11¼ *91 93½ *91 24 24½ 235 *11½ 11¼ 11½	26 <sup>1</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>2</sub> *91 93 <sup>1</sup> / <sub>2</sub>	*70 75 391/4 393/6 253/4 253/4 111/6 111/4 *91 933/2 233/2 24 *1178 111/4	*70	4,600 1,400 19,600 9,000 700

		NEW YORK	STOCK		) OW AND HIGH S	ALE DEICES			
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share 12% Jan 3 24% Dec 28	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 21¼ Jan 10 33¼ Oct 9	STOCKS NEW YORK STOCK EXCHANGE Par Gulf Mobile & Ohio RR com_No par	Saturday Dec. 15 \$ per share 28 1/8 28 1/4	Monday Dec. 17 \$ per share 28 1/8 28 1/2	Tuesday Dec. 18 \$ per share 27% 281%	Wednesday Dec. 15 \$ per share 27% 28%	Thursday Dec. 20 \$ per share 28 28 1/4	Friday Dec. 21 \$ per share 27½ 27%	Sales for the Week Shares 6,300
12% Jan 3 24% Dec 28 49 Jun 30 66 Dec 12 18½ Jun 30 24% Jan 13	5934 July 2 6884 Feb 5 44 Jun 1 58 % Sep 13 20 % May 23 23 ½ Jan 17 90 Dec 5 104 Feb 14 98½ Nov 28 110 Feb 14	55 preferred No par Gulf Oil Corp 25 Gulf States Utilities Co com No par \$4.20 dividend preferred 100 \$4.40 dividend preferred 100	*66 66 ¼ 52 ¼ 52 ¼ 23 ¼ 23 ¼ *9E 100 *100 101	*66 66¼ 52 52½ 23½ 23¼ *98 100 *100 101	66 66 5178 5258 23 <sup>1</sup> 4 2338 *98 100 10078 101	65½ 65½ 52½ 53½ 23¼ 2,½ *98 100 100 100	65% 45½ 53% 53% 23¼ 23½ *98 100 *59 100½	65 \ 4 65 \ 4 53 \ 8 53 \ 4 53 \ 8 23 \ 4 23 \ 8 8 98 100 99 100	500 24,700 11,400
30¼ Dec 8 46¼ Feb 14	30 % Feb 28 33 ½ Oct 9	H Hackensack Water25	*32 1/4 33 1/4	*321/4 33	°32¼ 33	*321/4 33	*321/4 33	°32 32%	en e
22½ Apr 20 35 Nov 24 13½ July 25 18 Sep 29 11¼ Jun 15 14¼ Dec 29 66½ July 13 80½ Feb 8 104 Apr 11 108¼ Oct 19	30½ Jan 19 50¼ Nov 29 15½ Apr 4 19% Dec 1 12¾ Dec 21 15¼ Mar 14 73½ Jan 11 84 Oct 2 101 Dec 10 107½ May 1	Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5 Hamilton Watch Co com No par 4% conv. preferred 100 Hanna (M A) Co \$4.25 pfd_No par	47½ 47½ 18¼ 18¾ *13 13½ *79¼ 80¼ *101¼ 103	47% 48¼ 18½ 1858 *13½ 13½ 79½ 79½ *101¼ 103	48 48 ¼ 18 18 ¼ °13 % 13 ½ °79 ½ 81 ½ °101 ½ 103	$47\frac{1}{4}$ $48$ $10$ $18\frac{1}{8}$ $13\frac{1}{8}$ $13\frac{1}{8}$ $80$ $80$ $101\frac{1}{2}$ $101\frac{1}{2}$	4794 48 18 1734 18 13 13 *79 80 *101½ 103	$47\frac{7}{8}$ $48\frac{7}{8}$ $17\frac{7}{4}$ $17\frac{5}{8}$ $12\frac{7}{4}$ $13$ 80 $80103 103\frac{7}{2}$	4,100 2,500 600 130 80
20 Jan 3 31¾ Dec 30 141 Jun 30 149¼ Dec 6 22% Nov 28 27% Jan 12 5½ Jan 3 7% Feb 10	271/4 July 2 34% Oct 17 1431/2 Dec 11 154 Jan 17 229 July 2 30 Jan 5 x534 Dec 18 8 Mar 5 681/2 Nov 30 82 Apr 12	Harbison-Walk Refrac. com_No par 6% preferred100. Hart Schaffner & Marx10 Hat Corp of America common1 4½% preferred100	32 ½ 32 ½ *141 ½ 143 *23 4 24 ¼ 6 ½ 6 ½ *68 ¾ 69 ¾	32 32 ¼ °141½ 143 °23¾ 24¾ 6 6⅓ °68¾ 69¾	32 32 *141½ 143 *2234 2438 *534 534 *6834 6934	3134 3134 *141½ 143 *2334 2438 6 6 *6834 6934	*31 <sup>3</sup> / <sub>4</sub> 32 *141 <sup>1</sup> / <sub>2</sub> 143 *23 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>8</sub> 6 6 *68 <sup>3</sup> / <sub>4</sub> 69 <sup>3</sup> / <sub>4</sub>	31 1/4 31 1/4 141 1/2 143 23 3/4 24 26 69 70	1,200 
64½ Jan 5 81¼ Nov 1 8½ July 13 11½ Oct 9 5 July 3 8½ Jan 7 20% July 18 25% Dec 28 25 July 17 33¾ Oct 23	30 ½ July 30 31 34 Jan 11 6½ July 17 8½ Oct 6 20 ½ July 30 37 Mar 8 82½ Dec 21 97 Mar 8	Hayes Industries Inc.	*10 1/8 10 1/2 7 1/8 7 1/4 21 21 1/8 33 1/2 33 3/4 *83 84	10 1/8 10 1/8 7 7 1/8 21 21 1/8 33 33 883 84	10 1/4 10 1/4 6 1/8 7 21 21 1/4 33 1/2 33 1/2 #83 84	*10 1/4 10 1/2 7 7 7 21 1/8 21 3/8 *33 33 3/4 83 83	1014 1014 7 718 2114 2144 33 33 *821/2 84	*10 1/8 10 3/8 7 7 21 1/4 21 3/8 *32 1/4 33 1/4 82 1/2 82 1/2	9,000 4,300 800 70
93% Feb 3 98½ Apr 5 31½ Dec 8 41 Jan 9 103 Mar 20 107 Oct 26 25 Dec 20 33% Mar 16 39 July 14 44 Mar 10 14 Jun 29 20% Mar 3	52 Nov 13 41% July 13 94 Sep 14 106% Jan 31 22% Dec 17 27 Feb 5 36 Oct 2 40% Feb 1 17% July 9 23% Feb 24	Heinz (H J) Co common	*33 3334 *97 98½ 23 23 27% 37% *1938 2038	*33½ 33¾ *97 98½ 22¾ 23 *37 38 *19% 20	33¾ 33¾ *97 98½ 22¾ 23 *37 38 *19¾ 20¼	33½ 33¾ 97½ 97½ 22¾ 23 *37 38 19¾ 19¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*33½ 33½ *96 97½ 22³4 22¾ *35⁵8 37½ *19 19½	1,100 30 1,500 120 200
49 July 27 69½ Dec 1 122¼ Aug 2 127½ Mar 13 34 July 25 48 Jun 1 52½ Aug 23 56 Feb 8 15½ July 14 22¾ Feb 18	62 Nov 20 79 Feb 15 120 Nov 21 127 ¼ Mar 15 37 ½ Nov 3 44 ½ Mar 12 49 Dec 14 54 Mar 29 20 ¼ Jan 3 28 ¾ Sep 6	Hercules Powder common No par 5% preferred 100 Hershey Chocolate common No par 4 4% preferred series A 50 Hewitt-Robins Inc 5	*67½ 67½ *123 123¾ *41 41½ *48¾ 50 24½ 24¾	$\begin{array}{cccc} 67 \frac{1}{2} & 67 \frac{7}{6} \\ *123 & 124 \frac{1}{2} \\ 41 \frac{1}{2} & 41 \frac{1}{2} \\ 49 \frac{1}{2} & 49 \frac{1}{2} \\ 24 \frac{7}{6} & 25 \frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 67 & 67 \frac{1}{2} \\ 123 & 123 \frac{1}{2} \\ 40^{3}4 & 40^{3}4 \\ *50 & 50^{3}8 \\ 26 & 26 \end{array}$	66 66 34 123 123 *40 ½ 41 *50 % 50 34 26 26	$\begin{array}{cccc} 66\frac{1}{2} & 67\frac{1}{2} \\ *123\frac{1}{2} & 124\frac{1}{2} \\ 39\frac{3}{4} & 40\frac{1}{2} \\ 60\frac{1}{2} & 60\frac{1}{2} \\ 26 & 26 \end{array}$	6,600 250 1,200 200 1,300
10¾ Jun 27 19% Dec 26 68% July 24 80 Jan 6 11¼ Mar 6 14½ Sep 27 14¾ Jan 4 19% Sep 5	18% Jan 4 26% Aug 6 69 Nov 16 86% Jan 31 104 Nov 6 106% Dec 11 12% July 18 17% Feb 13 18% Mar 29 23 Aug 29	Heyden Chemical Corp common_1 34% preferred series A100 \$4% cum 2nd pfd (conv)_No par Hitton Hotels Corp5 Hinde & Dauch Paper Co10	23 % 23 % \$70 % 71 105 % 106 \$14 14 ¼ 20 ¼ 20 ¼	$\begin{array}{ccc} 23\frac{5}{8} & 23\frac{5}{8} \\ ^{\circ}70\frac{1}{2} & 71 \\ 106 & 106 \\ 14\frac{1}{8} & 14\frac{1}{8} \\ 20\frac{1}{8} & 20\frac{1}{8} \end{array}$	$\begin{array}{cccc} 23  \frac{1}{4} & 23  \frac{5}{6} \\ 70 & 70  \frac{1}{2} \\ 106  \frac{3}{6} & 106  \frac{3}{6} \\ 14 & 14 \\ 20  \frac{1}{4} & 20  \frac{1}{4} \end{array}$	23 5/8 23 7/8 *70 70 1/2 105 1/2 106 3/8 14 14 20 20 3/8	23% 23% 69 70 105½ 106¼ 14 14 20% 20%	23 <sup>3</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> *69 70 *105 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>4</sub> *13 <sup>7</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>4</sub>	4,000 70 680 1,500 900
12 July 12 16% May 9 20¼ Dec 15 31 Jun 8 10% Apr 5 17% Sep 6 16¼ Apr 18 20% Aug 18 25½ Jun 12 29¼ Mar 7	10 Nov 2 15 Jan 29 20 Dec 20 25 % Mar 9 9 3% July 11 14 Feb 9 1734 Nov 23 22 ½ Feb 8 26 ½ Oct 31 28 ¾ Jan 23	Hires Co (Charles E)	$^{\circ}11\frac{1}{2}$ 12 $20\frac{3}{8}$ 20 $\frac{3}{8}$ 11 11 $^{\circ}18\frac{1}{2}$ 19 $^{\circ}26\frac{1}{2}$ 27 $\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*11½ 12 20 20% 11 11 18½ 18¼ 26½ 26½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 5,300 400 900 300
31 July 25 47% Jan 11  32¼ Jan 13 47¼ Nov 24  101 Dec 8 107 May 24  10¾ July 13 14 Jan 9	33% Dec 3 42% Feb 19 52 July 2 66% Jan 19 42½ Jan 11 69 July 30 95½ Dec 11 105 Jan 29 11½ Jun 29 15¼ Feb 17 30½ Jan 20 37% Oct 16	Homestake Mining 12.50 Honolulu Oil Corp No par Hooker Electrochemical Co com 5 \$4.25 preferred No par Houdaille-Hershey common 3	*335% 34 *581/4 591/4 *57 581/2 *C51/2 963/8 *131/4 133/4	33 % 35 % 59 ¼ 59 ¼ 58 58 58 95 ½ 96 % 13 ½ 13 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 \( \) 34 \( \) 258 \( \) 59 \( \) 58 \( \) 59 \( \) 58 \( \) 59 \( \) 658 \( \) 96 \( \) 8 \( \) 13 \( \) 2 \( \) 13 \( \) 2	33% 34¼ 58¼ 58½ *58½ 59½ *95½ 96% 13¼ 13½	33¾ 34 58¾ 59 58¾ 59½ 94 95¾ 413¾ 13½	13,700 1,500 900 1,700
29½ July 27 34 Jan 10 29¾ July 13 38¾ Feb 70 94 Jun 28 100¾ Dec 18 103 July 3 107½ Dec 22 38½ Jan 12 62¾ Dec 11	30½ Jan 20 37% Oct 16 30½ Jan 20 42 Dec 20 84 Nov 23 99% Mar 1 90 Dec 5 107% Jan 18 17 Jun 22 20% Apr 24 54% Apr 4 75 Oct 1	\$2.25 conv preferred50  Household Finance commonNo par 3%% preferred100  4% preferred100  Houston Light & PowerNo par  Houston Oil of Texas (Del)25	*34 ½ 35 ½ *41 ½ 41 58 *87 88 ½ *92 ¼ 93 ½ 18 ¼ 18 % 67 34 67 78	*34½ 35 41½ 4178 *87¼ 88½ *923¼ 94 *183* 1848 673¼ 673¼	34½ 34% 41½ 41¾ 88½ 88½ 92¾ 94 18¼ 18¼	$^*34\%$ 35 41% 41% *87% 89 92% 92% 18 18% 68 69½	$34\frac{1}{2}$ $34\frac{1}{2}$ $41\frac{1}{6}$ $42$ $87\frac{1}{6}$ $88$ $92\frac{3}{4}$ $94$ $18\frac{1}{4}$ $18\frac{1}{4}$ $69\frac{1}{2}$ $69\frac{3}{4}$	*34½ 35 41% 42 88 88 *92¾ 94 18⅓ 18¾	1,900 80 20 4,700
15 Mar 22 24% Oct 19 33 July 25 58 44 Dec 29 71/4 Aug 1 111/4 Mar 13 111/2 July 21 22 Nov 24 35/4 Mar 9 53/2 Dec 30	50 ½ Mar 15 50 ½ Mar 15 50 ½ 12 Oct 2 12 Oct 2 48 ¼ May 24 65 Oct 3	Howard Stores Corp	*175% 18¼ *80¼ 81 *55% 534 *13 1334 5934 5934	$^{\circ}17^{5}_{8}$ 18 80 $^{3}_{4}$ 81 5 $^{5}_{8}$ 5 $^{5}_{8}$	67 <sup>3</sup> / <sub>4</sub> 67 <sup>3</sup> / <sub>4</sub> 17 <sup>5</sup> / <sub>8</sub> 80 <sup>3</sup> / <sub>4</sub> 81 <sup>3</sup> / <sub>4</sub> 55 <sup>5</sup> / <sub>8</sub> 13 13 <sup>1</sup> / <sub>2</sub> 59 <sup>3</sup> / <sub>4</sub> 59 <sup>7</sup> / <sub>8</sub>	68 69 ½ 17 ½ 17 ½ 81 ¼ 82 ⅓ 5 ½ 5 ½ *13 13 ½ 59 ¾ 60 ¼	$^{\circ}17\frac{3}{8}$ $17\frac{3}{4}$ $81\frac{5}{8}$ $82\frac{1}{4}$ $5\frac{5}{8}$ $5\frac{5}{8}$ $13\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 300 2,800 1,400
13 July 13 173 Oct 7 8% Jan 12 18% Dec 20 134 Jan 3 4% Apr 22 16 July 17 25% Apr 13	12½ Nov .16 20¾ Feb 26. 16½ Aug 30 28% Feb 14 2% July 30 45% Jan 19 18¼ May 15 23% Oct 6	Hudson Motor Car 12.50  Hunt Foods Inc 6.66%  Hup Corp 1  Hussman Refrigerator CoNo par	12 <sup>3</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>8</sub> *19 <sup>3</sup> / <sub>4</sub> 20 *3 <sup>3</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub> *18 <sup>5</sup> / <sub>8</sub> 19	59 % 60 % 12 % 13 % 19 % 20 3 % 3 % 3 % 19 %	59 <sup>3</sup> 4 59 <sup>7</sup> 8 12 <sup>7</sup> 8 13 *19 <sup>3</sup> 4 20 3 <sup>1</sup> 4 3 <sup>3</sup> 8 18 <sup>5</sup> 8 18 <sup>5</sup> 8	13 13 18 *19 34 20 3 14 3 14 18 34 18 34	59½ 59% 13 13½ 20 20 3½ 3¼ 10% 10%	$     \begin{array}{rrrrr}       58 \frac{1}{2} & 59 \frac{1}{8} \\       12 \frac{3}{4} & 13 \\       19 \frac{3}{4} & 19 \frac{3}{4} \\       3 \frac{1}{8} & 3 \frac{1}{8} \\       19 \frac{1}{4} & 19 \frac{1}{4}     \end{array} $	4,200 8,200 500 3,600 1,000
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	Runge Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE  Par	Saturday Dec. 15 \$ per share	Monday Dec. 17 \$ per share	Tuesday Dec. 18 \$ per share	Wednesday Dec. 19 \$ per share	Thursday Dec. 20 \$ per share	Friday Dec. 21 \$ per share	Sales for the Week Shares
32¼ July 25 40¼ Mar 15 34½ Jan 25 62 Dec 20 82½ Jun 29 99 Dec 8 34 Jan 25 60 Dec 20	33 1/4 May 15 39 % Jan 9 51 3/4 Nov 24 75 1/4 Feb 6 93 Nov 20 107 1/4 Mar 8 50 3/4 July 2 71 Feb 8	Idaho Power Co	*37½ 38½ 54% 54% *94 94½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*37 38 53% 54% 94 94	3738 3738 5414 55 93 941/2	37% 37% 54½ 55¼ •93 94½	37 <sup>1</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 54 <sup>1</sup> / <sub>4</sub> 54 <sup>3</sup> / <sub>4</sub> °93 <sup>1</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>2</sub>	7,000 200
30 ½ Nov 29 41 ¾ Mar 23 50 Oct 27 52 ¾ Jun 9 52 Dec 14 52 ¾ Dec 18 7½ July 13 10 ¼ Dec 18 25 ¾ July 12 33 ¾ Mar 27	32% Mar 15 39½ Nov 15 45 Nov 19 52 Jan 2 47½ Dec 1 53¼ Feb 13 8½ Nov 23 11% Jan 16 28½ Feb 6 36% Oct 1	RR stock ctfs series A	*56 59 373/4 373/4 *45 46 *47 50 81/4 81/4	*55 57.½ 37.58 38 45.½ 45.½ *47.¼ 50 81.4 81.4	55½ 57 37¾ 37¾ 45½ 45½ •47¼ 50 •8¼ -8½	55 ½ 55 ½ 37 37 ¾ *45 47 ½ *47 ¼ 50 8 ¼ 8 ¼ 8 ¼	56 56 37 3738 •45 47½ •47¼ 50 8¼ 8¼	55 55 37 1/8 37 1/2 45 47 1/2 48 48 1/2 8 3/8 8 3/8	200 6,600 200 230 800
5¾ July 14 9 Jan 19 42¼ Mar 28 68¼ Dec 30 68 Jun 29 83 Dec 29 155 Dec 15 175 Apr 10 38 Jan 26 56¾ Dec 30	6½ Dec 18 8½ Mar 1 56¾ Nov 28 71½ Feb 16 75½ Jun 29 92½ Sep 26 152 Dec 12 168½ May 18 45¼ July 2 62½ Feb 5	Industria Electrica De Mex, S A Industrial Rayon	*35.% 35.% *7 7 1/4 60.3/4 60.3/4 83.3/4 83.3/4 *152 156 50.1/4 50.1/4	35 <sup>3</sup> 4 36 <sup>3</sup> 4 7 7 60 <sup>3</sup> 2 60 <sup>3</sup> 2 60 <sup>3</sup> 2 83 <sup>3</sup> 2 84 <sup>3</sup> 2 155 155 49 <sup>3</sup> 4 50 <sup>3</sup> 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 % 35 % 6 % 6 % 6 % 6 1 1/2 6 % 8 4 84 1/2 152 156 51 1/8 51 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36 36 ¼ 67/8 67/6 59. 60 85 85 ½ *152 156 50 ½ 50 %	2.800 1,500 3,000 1,900 50 10.300
12% Mar 30 20% Nov 22 9½ Aug 8 11½ Dec 20 16% Jan 16 25% Oct 17 92 Dec 14 100 Oct 9 1½ Jan 25 4% Dec 29	18¾ Jun 29 29¼ Oct 15 11 Mar 28 12 Jan 6 20¾ Nov 8 29½ May 9 90½ Oct 29 101¾ Feb 23 2¾ Jun 25 5% Jan 3	Inspiration Cons Copper 20 Insuranshares Ctfs Inc 1 Interchemical Corp common 5 4½% preferred 100 Intercontinental Rubber No par	26 26 ½8 *11 ½ 11 ½ 21 ¾ 21 ¾ 93 93 *3 ¾ 4	26 26 11 1/4 11 1/4 21 1/2 21 3/4 *92 94 33/4 33/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 % 26 11 ½ 11 ½ 21 ½ 22 ⅓ 91 ½ 91 ½ 4	25 34 26 *11 1/4 11 34 21 34 22 1/4 91 34 91 34 4 4	25 ½ 25 ¾ *11 ¼ 12 21 7/8 22 ¼ 91 ¼ 91 ½ 3 ¾ 4	2,800 200 5,500 160 1,500
25 % Jun 27 32 % Oct 23 171 % July 13 181 Jan 16 7 % July 12 13 % Apr 6	15 % Jun 28 20 % Feb 2 199 % Jun 25 231 Sep 10 30 % Jun 29 37 % Feb 14 159 % Jun 26 179 Jan 31 10 % Jan 2 18 % Dec 20	Interlake Iron No par Int'l Business, Machines No par Int'l Harvester common No par 7% preferred 100, Int'l Hydro-Electric Sys class A 25	16 1/4 16 3/8 219 219 34 1/2 34 3/4 *161 1/2 162 1/2 17 1/8 17 3/8	16 \( \frac{1}{6} \) \( \frac{1}{6} \) \( \frac{1}{6} \) \( \frac{1}{4} \) \( \frac{1}{2} \) \( \frac{1}{2} \) \( \frac{1}{2} \) \( \frac{1}{2} \) \( \frac{1}{6} \) \(	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1578 16 216½ 218 34% 34% *160½ 162 18¼ 18%	9,500 1,400 14,600 550 18,000
81 Aug 18 95¼ Nov 17 3¼ Dec 8 9½ May 8 35¼ Mar 31 36% Dec 18	25½ Jan 10 44% Oct 8 87½ Aug 15 96¼ Jan 31 3 Jun 25 5½ Jan 3 31¾ May 24 42% Oct 8 129 Feb 14 133½ Nov 27	Int Minerals & Chemical com	383/8 38½ *87 89 *3 3¼ 407/8 413/8 *132 133	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37	38½ 38% 88¼ 88¼ 3⅓ 3⅓ 41% 41% *132 133	38 <sup>3</sup> 4 39 <sup>1</sup> / <sub>4</sub> *89 92 3 3 41 <sup>3</sup> / <sub>6</sub> 42 133 133	39 39 1/8 89 89 3 3 1/8 41 3/8 41 7/8 *132 133	13,300 200 800 25,800 160
33% Jan 25 59¾ Sep 18 104 Feb 1 110 Sep 1 5 July 12 9% Dec 22 49½ Jan 3 72 Oct 19	1256 Aug 9 1556 Oct 3 4514 Nov 23 5636 Jan 17 964 Dec 6 109 Feb 6 638 Nov 7 114 Jan 16 434 Nov 8 7334 Jan 19 39 May 4 494 Dec 20	International Paper common7.50 \$4 preferredNo par Int'l Rys of Cent Amer comNo par 5% preferred	13% 13% 48 48½ 97¼ 97¼ *6¼ 6½ 47¼ 47%	1358 1378 4878 4834 9734 9734 672 672 4674 4774	$\begin{array}{cccc} 135 & 135 & \\ 483 & 491 & \\ 98 & 991 & \\ 634 & 634 & \\ 461 & 47 & \\ \end{array}$	13% 13% 49% 49% 49% 97% 98 6% 6% 6% 47%	$\begin{array}{cccc} 13^{5}a & 137_{9} \\ 49^{3}4 & 50 \\ 98^{1}4 & 98^{1}4 \\ 6^{1}2 & 6^{7}a \\ 47 & 48 \end{array}$	$13\frac{7}{8}$ $14\frac{7}{8}$ $48\frac{1}{2}$ $49\frac{1}{2}$ $97\frac{1}{2}$ $98\frac{1}{4}$ $6\frac{3}{8}$ $6\frac{3}{8}$ $46\frac{3}{4}$ $47\frac{1}{2}$	8,900 13,900 800 1,800 2,200
38 % July 18 46 % Jan 28 42 % July 3 61 % Oct 7 32 % Aug 30 36 % May 1 9 % Jan 3 16 Apr 21 17 July 17 22 % Jun 19	38 ½ Dec 19 44 ¼ Feb 28 53 Jan 2 73 May 4 33 ½ J'ıly 10 36 ½ Oct 8 13 ½ Jan 2 x19 ½ Sep 19 20 ¼ Jan 8 27 ½ Sep 10	International Salt No par International Shoe No par International Silver common 25 7% preferred 25 International Telep & Teleg No par	*46½ 48½ 39¾ 39¾ *58½ 59½ *33½ 36½ 17 17½	*46 ½ 48 ½ 39 % 39 % 59 ½ 59 ½ 59 ½ 36 ½ 16 % 17 %	*46½ 48½ 39 39¼ *58½ 59¼ *33½ 36½ 16% 17	*46 ½ 48 ½ 38 ½ 38 % 58 ½ 58 ½ *33 ½ 36 ½ *16 ½ 16 %	48½ 49¾ 38½ 38½ 58⅓ 58¾ *33½ 36½ *16½ 16¾	48½ 48½ 38¾ 38¾ 58¾ 59 *33½ 36½ 16¼ 16½	3,200 800 32,100
20½ Jan 4 30 Dec 22 28 July 12 45 Apr 14 23½ Dec 8 27¼ Sep 22 17¾ July 26 22 Dec 28	27% July 5 35% Jan 31 8½ Nov 26 8% Dec 1 30½ Nov 8 37% May 28 24% Sep 28 27% Jan 24 20½ July 9 23% Nov 15	International Utilities Corp. 5 Interstate Dept Stores. No par Interstate Fewer Co. 3.50 Intertype Corp. No par Iowa-Illinois Gas & Elec Co. No par Iowa-Pawar & Light Co. No par	*25¾ 25⅓ 32½ 32¾ 85% 8¾ 34⅙ 34⅙ 25½ 25½	°25¾ 25 ⅓ 32 ⅓ 8 ½ 8 ⅓ 8 ½ 8 ⅓ 25 ⅓ 25 ⅓ 25 ⅓ 25 ⅓ 25 ⅓ 25 ⅓	25 <sup>3</sup> / <sub>4</sub> · 25 <sup>7</sup> / <sub>8</sub> x31 31 8 <sup>1</sup> / <sub>2</sub> 8 <sup>5</sup> / <sub>8</sub> *35 35 <sup>1</sup> / <sub>2</sub> 25 <sup>3</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>2</sub>	25% 25.7% 30% 30% 30% 85% 834 3434 35 14 25 14 25 12	25 <sup>3</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> *29 30 8 <sup>5</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 35 35 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub>	25 % 25 % 30 30 8 ½ 8 % 35 35 25 % 25 ½	2,500 1,100 5,100 1,000 4,700
27% Jan 5 35% Dec 30 135 July 11 141 Jan 3	32 Jun 1 39 Feb 5 129 July 12 139 Feb 7	Iowa Power & Light Co10 Island Creek Coal common50c \$6 preferred1	23 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 37 <sup>1</sup> / <sub>2</sub> 37 <sup>3</sup> / <sub>4</sub> *134 136	23½ 23¾ 37½ 38 °134 136	23% 23°4 x36¼ 36½ *132½ 136	235% 235% *3614 37 *1321/2 136	23 <sup>3</sup> 4 23 <sup>3</sup> 4 36 <sup>1</sup> 4 36 <sup>1</sup> 4 *132 <sup>1</sup> ⁄2 136	23 ½ 23 ½ 36 ¼ 36 ¼ 133 ½ 133 ½	3,600 2,000 10
5½ July 18 7¾ Jan 11 14% Jan 5 18¾ Sep 25 x91 Oct 6 96¾ May 15 54½ July 19 70½ Mar 3 103 Jun 26 107½ Mar 1	434 Jun 28 8½ Jan 18 1834 Jan 4 22½ Feb 10 80½ Dec 21 95 Mar 16 64 Apr 4 78½ Sep 18 97 Dec 3 106½ Jan 11	Jacobs (F L) Co1 Jacger Machine CoNo par Jersey Cent Pwr & Lt 4% pfd100 Jewel Tea Co Inc commonNo par 3 4 % preferred100	*55% 57% *195% 20 *83. 84 *6734 6834 *97; 99	5 7/8 6 *19 5/8 20 83 83 1/4 68 1/4 68 3/4 97 99	5 <sup>3</sup> / <sub>4</sub> 6 *19 <sup>1</sup> / <sub>2</sub> 20 83 <sup>1</sup> / <sub>4</sub> 83 <sup>1</sup> / <sub>4</sub> 68 <sup>1</sup> / <sub>4</sub> 68 <sup>3</sup> / <sub>4</sub>	*5½ 55% 20 20 *81 83½ x69 69½	53% 5½ 20 20 81 81 69 69	5 1/8 5 1/4 ° 19 1/2 20 80 1/4 82 ° 69 70	6,300 300 180 6,300
36½ July 26 51½ May 18 48 Jan 3 75 Dec 30 81% Jan 13 92½ Dec 27 23% July 17 34% Mar 6	47 Jan 25 70½ Nov 15 64 Mar 27 82½ Sep 4 21% Jun 25 31% Jan 29 85% Dec 18 99 Jan 3 29½ July 2 35¾ Nov 16	Johns Manville Corp	*66 66 ½: *67 67 34 23 1/8 23 3/8 86. 86 33 7/8 33 7/8	97 99 663/8 663/4 67 673/4 23 23 /8 86 86 33 5/8 33 7/8	*97 99 6634 67 ½ 66 6634 23 23 ¼ 8558 86 3334 34	*97 99 6634 67½ 6534 6534 23 1/8 23 5/8 8534 86 1/4 *33 5/8 34 1/8	*97 99 6634 6714 6534 6644 2312 24 86 86 3358 3334	*97 99 66 ½ 67 65 ½ 65 ½ 23 ½ 23 5/8 85 5/8 85 7/8 34 34 ¼	5,800 2,300 24,700 1,160 3,700
		Κ .	33 /8 33 /8		. 3 .4.4				2,100
9 Mar 24 16% Dec 29 22 Dec 5 251/4 Sep 15	27 Jun 29 40% Sep 13 11½ Nov 5 18% Jan 9 23½ Mar 30 28½ Nov 2	Kaiser Alum & Chem Corp1 Kaiamazeo Stove & Furnace10 Kansas City Pr & Lt Co com_No par	37 38 15 <sup>3</sup> / <sub>4</sub> 16 *27 <sup>1</sup> / <sub>3</sub> 27 <sup>3</sup> / <sub>4</sub>	365/8 371/2 157/8 16	35% 3634 15% 161%	35% 36% 15% 16%	36 <sup>1</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub>	36½ 36¾ 15¾ 15¾	9.200

Range for Previous Year 1950 Lowest Highest # per share # per share 43 July 3 66% Dec 19 57½ July 13 70½ Nov 18 14¼ July 26 19 Mar 6 10½ Jun 30 14¼ Nov 27 20¼ Jan 30 25¼ Occ 23 16¾ Jan 30 25¼ Occ 23 15¾ Jan 3 27¾ May 24 24 Jan 13 47½ Nov 27	Range Since Jan. 1  Lowest Highest  \$ per share \$ per share  57 Jun 29 75-4 Feb 8 63 Sep 21 70-8 Feb 24 15-4 July 20 17-2 Mar 1 11-4 Dec 20 15-4 Feb 6 28 July 20 17-2 Mar 1 24-4 July 20 17-2 July 2 24-4 July 2 33-2 Oct 25 67-2 July 2 83-8 Nov 14 36-4 Aug 6 49-4 Oct 31 19-6 July 3 25-2 Jan 29 42-6 Mar 15 50-6 Sep 20 10-7-4 Dec 12 103 Dec 18 23-4 Dec 20 27-4 Aug 27 17-2 Mar 20 19-8 Jan 10 72 Jan 24 80 May 4 36 Jan 2 47-2 Sep 13 91 Nov 26 56-2 May 9 32 Jun 25 39 May 7	NEW YORK STOCKS. NEW YORK STOCK EXCHANGE  Par Kansas City Southern com No par 4% hon-cum preferred 100 Kansas Power & Light Co 8.73 Kayser (Junus) & Co 5 Kelsey Hayte Wheel conv class A 1 Class B 1 Kennecott Copper No par Kern County Land Co new 2.50 Keystone Steel & Wire Co No par Kimberly-Clarke Corp No par 4% conv preferred (cum) 100 King-Seeley Corp 1 Kinney (G R) Co common 11 Kinney (G R) Co common 11 Kinney (G R) Co common 10 Kresge (S S) Co 10 Kress (S H) & Co No par Kroger Co (The) No par	**STOCK  Saturday Dec. 15 \$per share 62 \( \) 62 \( \) 62 \( \) 66 \( \) 67 \( \) 22 \( \) 66 \( \) 4 62 \( \) 23 \( \) 32 \( \) 66 \( \) 4 66 \( \) 4 67 \( \) 22 \( \) 66 \( \) 4 86 \( \) 4 86 \( \) 4 86 \( \) 4 86 \( \) 4 86 \( \) 4 86 \( \) 4 18 \( \) 4 18 \( \) 4 18 \( \) 4 18 \( \) 4 18 \( \) 4 4 \( \) 4 4 \( \) 4 4 \( \) 4 4 \( \) 4 4 \( \) 4 4 \( \) 4 3 \( \) 3 8 \( \) 8 5 1 \( \) 5 1 \( \) 2 \( \) 34 \( \) 4 35 \( \) 4		DOW AND HIGH S Tuesday Dec. 18 \$ per share 63\% 63\% 661\% 67\% 16\% 16\% 12 12\% 32\% 32\% 31\% 31\% 86\% 86\% 86\% 86\% 86\% 108 21 21 21 45\% 46\% 108 23\% 21 21 45\% 46\% 108 23\% 31\% 31\% 31\% 31\% 31\% 31\% 31\% 3	### ALE PRICES  Wednesday Dec. 19  \$ per share 63¼ 63¾ 666¼ 67½ 12 12 *323¼ 33½ 32, 32 *32, 33½ 43¼ 44 21¼ 21¼ 45½ 45% 108 108 24 24 *18½ 19¼ 75½ 75½ *93¾ 94 39¼ 39½ 35 35	Thursday Dec. 20 \$per.share 63 63¼ 66¼ 66¼ 16½ 16¾ 32½ 32¾ 32½ 31½ 31½ 86 86¾ 421¼ 21¼ 45% 47 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 25½ 45¼ 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½	Friday Dec. 2t \$ per share 63 63% 661% 67 16½ 16½ 11% 11% 11% 322% 331% 861% 863% 431½ 431½ 465% 47 107½ 109½ 2231½ 24 183% 19½ 75 75 451½ 45% 933% 94 391½ 391½ 343% 35	Sales for the Week Shares 2,200 100 2,400 4,200 400 12,400 5,600 700 2,900 600 200 80 7,800 120 3,100 1,500 1,800
6 July 13 7% Nov 24 3¼ Jun 28 7½ Dec 20 19¾ July 12 25½ Oct 25 10¼ Jun 5 12¾ Jun 22 42¾ Dec 15 47½ Jan 25 40¾ Jan 25 62½ Sep 28 20 Jan 3 25¾ May 9 94 Jan 24 100½ Sep 25 7 July 13 10 ½ Dec 29 1¼ Jun 12 3 Dec 29 1¼ Jun 30 22½ Dec 29 1¼ Jun 17 13¾ Oct 23 19 July 17 67 Dec 28 19 July 17 13¾ Oct 23 19 July 17 13¾ Oct 23 19 July 13 39½ Aug 28 7¼ Jan 3 9½ Oct 19 30¼ Aug 25 38 Oct 28 73 Dec 15 89½ Jan 3 177 Jun 29 187 Mar 31 28½ July 26 45¼ Nov 20 28¼ Feb 27 44¼ Nov 20 28¼ Feb 27 44¼ Nov 24 1¼½ July 12 18½ Oct 4 21½ July 17 28¾ Aug 17 14½ July 17 28¾ Aug 17 11 Aug 7 13¼ Sep 21 1½ July 17 13¼ Sep 21 2½¼ July 18 28 Mar 4 164 July 7 17 14½ July 18 28 Mar 4 164 July 7 17 14¼ Jun 3 81½ Apr 17 14¼ Jun 3 81½ Apr 17 14¼ Jun 19 38¼ Sep 21 29½ Dec 8 36¼ May 23 34½ Jan 3 50¼ Dec 20 197¾ Feb 17 102¾ Dec 4 17¼ Jun 29 30½ Dec 30	6% May 24 9 Dec 17 5% July 9 8 Mar 1 22½ Dec 12 28½ May 4 11½ Jan 2 14¼ Feb 6 42½ Jan 2 51½ Feb 9 16½ Jun 28 21½ Sep 28 56 Jan 2 72½ Oct 9 19⅓ July 27 25¾ Feb 16 67 Dec 13 10½ Feb 15 8 Jun 7 11¼ Jan 18 21½ Aug 1 26¾ Apr 19 8% Jun 25 15½ Feb 17 1% May 12 3 Jan 22 1½¼ July 20 23 Jan 22 4% May 24 8½ Jan 18 65½ Jan 2 73% July 5 11¼ Jan 2 17¾ May 17 20⅓ July 11 27¾ Sep 20 30⅓ Jun 29 36⅓ Aug 7 8¼ Nov. 23 10¾ Feb 9 33¾ Jan 2 39 Oct 16 66 Jun 26 79 Jan 3 159 Nov 14 184 Jan 23 39 Jan 2 69 Oct 5 40⅙ May 29 49 Oct 3 15¾ Dec 6 16⅙ Nov 21 37½ Jun 29 23⅓ Sep 19 70 Dec 18 XRI Feb 13 17¼ Jun 14 19⅙ Oct 4 22 Noc 23 28 Miy 28 27¾ Jan 2 15¾ Jun 7 20¼ July 29 23⅙ Sep 20 17¼ Jun 29 13⅙ Sep 20 17¼ Jun 14 19⅙ Oct 4 22 Noc 23 28 Miy 28 27¾ Jan 2 15¾ Jun 7 20¼ Dec 17 15½ Jun 7 20¼ Dec 17 15½ Jun 7 30⅙ Jan 4 35 Sep 10 48⅙ Jun 29 59¼ Feb 13 30⅙ Jan 2 69 Noc 5 58 Sep 10 48⅙ Jun 29 59¼ Feb 13 30⅙ Jan 4 35 Sep 10 68% Nov 7 39 Feb 5 593 Dec 18 103 Feb 19	La Consolidad 6% pfd.75 Pesos Mex Lambert Co (The)	8 8 4 8 7 6 6 6 4 6 6 6 6 1 4 6 1 6 1 6 1 6 1 6 1	8	8 % 9 9 6 1/2 22 ½ 22 % 12 ½ 12 % 13 9 % 6 0 ½ 22 ½ 22 % 13 12 ½ 12 % 13 9 % 6 0 ½ 22 3 ¼ 22 7 % 8 8 89 ½ 8 8 8 4 ½ 24 ½ 14 % 14 % 14 % 17 6 2 16 % 14 % 17 5 ½ 5 ½ 24 ½ 24 ½ 34 ¼ 34 % 8 8 4 % 24 % 24 ½ 36 % 4 6 7 ( 36 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,806 700 1,800 700 1,800 700 1,200 1,200 2,400 30 4,600 1,400 2,500 4,100 2,500 4,100 600 16,400 270 800 1,300 8,600 3,200 14,600 1,300 1,400 1,300 1,400 1,300 1,400 1,400 1,500 1,400 1,500 1,400 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500
Range for Previous Year 1950 Lowest Highest # per share # per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE  Par	Saturday Dec. 15 8 per share	Monday Dec. 17 8 per share	Tuesday Dec. 18	ALE PRICES Wednesday Dec. 19 8 per share	Thursday Dec. 20 8 per share	Friday Dec. 21 8 per share	Sales for the Week Shares
11% Feb 28 17 May 4 36% Aug 8 42 Dec 26 135½ Mar 3 143 Sep 19 11½ Mar 31 18% Dec 19 28% July 17 34¾ May 25 101 Nov 3 105 Jan 20 8% Dec 12 14% Apr 18 15 Mar 30 35% Dec 28 10% Jan 3 24¼ Apr 19 510 July 5 550 Jan 9 7½ Jan 4 12¼ Aug 30 7½ Mar 30 9¾ Dec 27 16 Apr 17 23¾ Oct 23 6¼ July 13 9% Oct 13 25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18¼ Apr 19 19¼ May 4 23¾ Jan 25 33% Dec 29 100% Aug 7 106½ Sep 25 9% Jan 13 21½ Dec 18 9% July 19 13% May 8 31 Dec 30 32 Dec 29 12½ July 13 18% Nov 15 12¼ July 27 31¾ Nov 22 97 Aug 18 100 Jan 12 96¾ Dec 22 100 Jan 30 87 Jan 10 99 Feb 18 11⅓ Jan 3 17¼ May 11 42¼ Jan 13 52 Mar 28 19½ July 14 27¾ Sep 25 18 July 13 23% May 11 39 July 3 49 Aug 17 99 July 19 105 May 3 39% July 17 52½ Mar 15 30¼ July 17 40¼ Nov 21 44 July 13 58 Jan 3 33½ July 13 49 Aug 17 10¼ July 17 40¼ Nov 21 12¼ July 13 18½ Geb 10 21¼ July 13 26½ Jan 9 12¼ July 13 25½ Jan 9 12¼ July 13 58 Jan 3 33½ July 13 59 Jan 3 33½ July 19 27½ Jan 9 10¼ July 17 10¼ Sep 7 101½ Feb 21 107½ Sep 7 101½ Feb 21 107½ Sep 7 101½ Feb 21 107½ Sep 7 101½ July 19 105 July 10 203 July	13% Nov 29 37½ May 17 128 Jun 21 142½ Feb 26 143½ Jun 29 20% Feb 17 20% Dec 20 33 Feb 2 383½ Dec 20 103¾ Jan 2 12½ Jan 12 12⅓ Jan 2 10½ May 21 10⅓ Jan 13 23¾ Jun 25 42⅓ Oct 17 12⅓ Jan 2 6 573 Feb 28 9½ Nov 24 14⅓ Sep 4 31¼ Dec 3 12 Jan 16 19¾ July 26 25¾ Jan 3 13¼ Oct 8 37¾ Jan 5 57% Nov 15 25¾ Oct 29 56 Nov 24 4 July 19 5 Jan 3 26⅓ Nov 20 21 July 19 5 Jan 3 26⅙ Nov 8 38¼ Feb 5 37 Dec 21 10⅓ Feb 27 11 Dec 4 21⅓ Jan 18 10¾ July 17 23¾ Feb 16 29 Jan 10 11⅓ Jan 12 23¾ Feb 16 29 Jan 10 11⅓ Jan 12 23¾ Feb 16 29 13 Jan 10 11⅓ May 21 11⅓ Jan 2 11⅓ Jan 10 11⅓ May 7 11⅓ Jan 11 13¾ Jan 10 16¼ Feb 23 43 Jan 17 49¼ Apr 19 15¼ Aug 2 27 Feb 3 20½ Jan 4 40⅓ Jun 29 11⅓ Jan 31 13⅓ Jan 10 16¼ Feb 23 43 Jan 17 49¼ Apr 19 15¼ Aug 2 27 Feb 3 20½ Jan 4 40⅓ Jun 29 40⅓ Jan 17 40⅓ Jun 29 40⅓ Jan 17 40⅓ Jan 17 40⅓ Jan 2 40⅓ Jan 19 16¼ Feb 23 40⅓ Jun 29 35 July 3 40⅓ Jan 10 16¼ Feb 23 40⅓ Jun 26 40⅓ Jun 24 40⅓ Jun 25 32⅓ Oct 13 37⅓ Jun 26 35⅓ Jun 2	M & M Wood Working Co 5  MacAndrews & Forbes common 10  6% preferred 100  Mack Trucks Inc 55  Macy (R H) Co Inc com No par 414,% preferred series A 100  Maddison Square Garden No par 414,% preferred series A 100  Madison Square Garden No par 10  Magnavox Co (The) 11  Mahoning Coal RR. Co 50  Manati Sugar Co 11  Mandel Bros No par Manhattan Shirt 5  Maracaibo Oil Exploration 11  Marathon Corp 6.25  Marine Midland Corp 55  Marine Midland Corp 55  414 breterred (conv) 50  Market St. Ry 6% prior pid 100  Marshali Field & Co com No par 414% preferred 100  Martin (Glenn L) Co 10  Martin (Glenn L) Co 10  Martin Farry Corp No par Masonite Corp No par 43,75 cum pid 1947 series No par \$3.75 cum pid 1947 series No par \$3.75 cum pid 1947 series No par \$3.75 cum pid 1947 series No par McCall Corp Corp No par McCall Solve No par McCall Corp No par McC	**14 ½ 15 **  **42 ½ 43 ¾  **130 132 ½  15 ½ 15 ½  31 ½ 31 ¾  **90 90 ½  8 8 8 37 ¾  16 ¾ 17  **505 520  10 10 10 10  **64 54 ¾  **10 ½ 10 ¾  **54 ½ 54 ½  **27 ¼ 27 ¼  **10 ¾ 10 ¾  **54 ½ 54 ½  **27 ¼ 27 ¼  **11 ¼ 11 ¼  **11 ¼ 11 ¼  **11 ¼ 13 ¾  **18 ½ 19  **4 ¼ 4 ¼  **27 ¼ 27 ¼  **13 ¾  **14 ½ 13 ¾  **18 ½ 19  **4 ¼ 4 ¼  **13 31  **90 90 ½  **78 79 ½  **14 ¼ 14 ¾  **4 ½ 45 ½  **18 ¾ 19  **4 ¼ 4 ½  **23 ¾ 4 ¼  **23 ¾ 4 ¼  **23 ¾ 4 ¼  **23 ¾ 4 ½  **24 ¼ 4 ½  **23 ¾ 4 ½  **24 ¼ 4 ½  **24 ¼ 4 ½  **24 ¼ 24 ¼  **33 94  **24 ¼ 24 ¼  **31 31 ¼  **4 8 52  **19 19 ½  **8 6 ½  **14 ¼ 14 ¾  **4 8 52  **19 19 ½  **13 ¼ 11 ¾  **4 8 52  **19 19 ½  **13 ¼ 11 ¾  **4 8 52  **19 19 ½  **13 ¼ 11 ¾  **4 8 52  **19 19 ½  **8 8 ½  **14 ¼ 14 ¾  **4 8 52  **19 19 ½  **8 8 ½  **14 ½ 14 ¾  **4 8 52  **19 19 ½  **8 8 ½  **17 ¾ 17 ¾  **18 13 1 ¾  **18 12 28 ½  **19 19 ½  **8 13 13 ½  **8 11 73 ¼ 11 73 ¼  **19 №  **11 2 11 3 1  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 1½  **8 13 13 1½  **	14% 14% 43% 130 132½ 15% 15% 15% 15% 15% 15% 15% 16% 17 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	14% 14% 14% 43% 13% 130% 132% 15% 15% 20% 30% 88% 8% 87% 38% 16% 17% 6505 520 10 10% 68% 87% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	14% 14½ 43½ 43½ 130½ 130% 88½ 88½ 88½ 88½ 88½ 88½ 88½ 16% 17½ 6505 520 10 10½ 54¾ 54¾ 54¾ 54¾ 10½ 10½ 10½ 10½ 10% 10% 110½ 10% 10% 110½ 10% 110% 1	14% 15   *42½ 43½  *130 132½  *130 132½  *130 132½  *130 16 30% 88¼ 88 ¼ 88¼ 88¼ 88¼ 88¼ 88¼ 86¼ 65  *505 520 10 10¼ 8½ 8¼ 6½ 11 11¼ 56 6 56½ 11 11¼ 56 6 56½ 26 6 881½ 881½ 81 12 11 11 11 11 11 11 11 11 11 11 11 11	14¾4 15  •43½ 44  •130 132½  15% 15¾  30% 30% 38  8 8 89  8 16% 38½  16% 16%  •495 510  10 10½  •8 8¾  •21 21¾  56½ 56½  56½ 56½  111¼  11 11 11¾  56½ 56½  111½  11 1½  11½  13¼  10¾  4¼ 4½  26% 26¾  87 87  12¾  10¾  10¾  11½  11¾  14½  26% 26¾  87 87  12¾  10¾  11½  12¾  13¼  10¾  11½  14½  14½  14½  14½  14½  14½  18¼  16¾  16¾  16¾  16¾  16¾  16¾  16¾  16	2,800 100 8,800 9,000 700 2,100 3,600 4,200 2,400 100 2,000 16,200 3,700 27,000 900 40 6,400 3,300 8,200 210 10 10 200 600 210 210 10 700 600 2,500 600 2,500 600 2,500 600 2,500 600 2,500 600 2,500 600 2,500 600 2,500 600 2,500 600 2,500 600 1,200 1,00

		NEW YORK	STOCK		W AND HIGH SA				
Range for Previous Year 1950 Lowest Highest & per share & per share  104 Sep 26 108	Range Since Jan. 1 Lowest Highest  \$ per share \$ per share 374, Feb 20 54 May 4 1004 Nov 30 107 Mar 7 18½ Jun 29 27¼ Oct 15 25½ Jan 2 93½ Feb 14 25½ Jan 2 93½ Feb 14 25½ Jun 14 33% Nov 8 24½ Jun 29 32 Sep 14 13% Apr 11 18½ Sep 21 30% July 2 35% Dec 6 7½ Jun 25 13¾ Mar 9 45½ July 2 73¾ Mar 9 45½ July 2 73¾ Mar 9 45½ July 2 73¾ Mar 9 45½ July 2 73¼ Mar 9 45½ July 2 73¼ Mar 12 29 Nov 24 99½ Feb 9 12¾ Nov 24 99½ Feb 16 6% July 2 24¾ Jan 5 73 Jan 25 107¼ Aug 1 11¼ Jan 13 29 Dec 21 64 Jan 2 75% Sep 19 15 Jun 29 22½ Sep 24 12½ Nov 27 18½ Feb 16 40¼ Jan 2 57¾ Dec 7 23½ Nov 28 31¾ Jan 29 24¼ Dec 14 29 May 9 17% July 2 21¾ Feb 23 16% Jun 25 30% Nov 20 11% Dec 19 15½ Feb 26 48¾ July 19 60¼ Dec 18 10¼ Sep 11 112½ Jun 11 18½ Jun 25 23% Feb 27 43½ Sep 26 49¾ Feb 28 51½ Dec 8 66 Apr 12	STOCKS NEW YORK STOCK EXCHANGE  Par  Minn Min & Mig common_No par \$4 preferred_No par \$4 preferred_No par Minneapolis-Moline Co common_1 \$5.50 1st preferred_25 Minnesots Power & Light Co.No par Mission Corp1 Mission Development Co5 Mississippi River Fuel Corp10 Mo-Kan-Texas RR comNo par 7% preferred series A100 1Missouri Pac RR 5% conv pid_100 Mohawk Carpet Mills20 Mojud Hosiery Co Inc125 Monnarch Machine ToolNo par Monsanto Chemical Co5 Montana-Dakota Utilities Co5 Montana-Dakota Utilities Co5 Montana-Dakota Utilities Co5 Montel (John) & CoNo par Moore-McCornick Lines5 Morrell (John) & CoNo par Motor Products Corp10 Motor Wheel Corp10 Motor Wheel Corp10 Munsingwear Inc5 Murphy Co (G C) common1 4%% preferred100 Murray Corp of America com10 4%preferred50 Myers (F E) & Bros	Saturday Dec. 15  # per share 44¼ 44½ 1010½ 101½ 233% 233% 90 90 31 323¼ 32½ 30% 30¼ 17 17½ 34% 34¾ 8 52 52½ 62 66% 30 30½ 133% 133% 18½ 95% 69% 69% 69% 69% 16 16 13 13 55½ 56 24 24½ 24½ 28½ 55 24¼ 24½ 11% 11% 60 60 60 107½ 108 107½ 108 107½ 108 107½ 55 244½ 55	Monday Dec. 17  **per share* 44% 45 *100½ 101½ 23¼ 23½ 90½ 90½ *31 32¾ 30% 31¼ 17¼ 17¼ 34¼ 34¾ 52¼ 52¾ 25½ 26¼ 29¾ 30¼ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 68 8 ½ 26¼ 52¾ 25½ 26¼ 29¾ 30¼ 13¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 25¾ 26¼ 27¾ 25½ 26¼ 28¼ 28¼ 25½ 26¼ 28¼ 28¼ 25¾ 26¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28¼ 28	Tuesday Dec. 18  **per abare** 44½ 45¼ 101½ 101½ 23½ 23½ 23½ 32½ 31½ 32½ 31½ 32½ 31½ 32½ 31½ 32½ 26½ 26½ 26½ 26½ 26½ 27½ 26½ 27½ 27% 68½ 68 27½ 27% 68½ 68 27½ 27% 68½ 68 27½ 27% 68½ 68 27½ 27% 68½ 68 27½ 27% 68½ 68 21% 27½ 21½ 25½ 68 21½ 26 27½ 27% 68½ 68 21½ 13 13 55½ 56¾ 68½ 69 11½ 12½ 59¾ 60½ 13 13 55½ 56¾ 68½ 69 11½ 12½ 59¾ 60½ 11½ 12½ 59¾ 60½ 11½ 19¼ 59¾ 60¼ 19½ 19½ 19½ 19½ 59¾ 60¼ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½	Wednesday Dec. 19 \$ per share 46 46% *101½ 103 23 23% 8934 90½ *31 32½ 32½ 31½ 31½ 31½ 31½ 31% 25½ 26½ 25½ 26½ 29½ 13 13 13 18½ 21½ 27½ 40% 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	Thursday Dec, 20  \$ per share 46% 47¼  *101½ 103 23¼ 23¼2 90½ 90½ *31 32½ 32% 31½ 32 *32% 31½ 32 *38 17% 8 5236 53 25¾ 25 % 29 29½ 13 13 18% 18¾ 96¾ 97½ 24¾ 25½ 44¾ 25½ 45¾ 26% 67¾ 68½ 13 13 13 13 13 13 13 13 13 13 13 13 13 13 1	Friday Dec. 21 \$ per share 47% 48 102 102 23% 23½ 90 90 90 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½	Sales for the Week Shares 8,900 90 6,000 220 1,000 17,900 8,700 11,100 5,300 4,700 2,400 2,400 10,000 12,900 12,400 1,000 1,000 4,100 6,300 1,000 1,500 6,300 1,500 800 100
16 July 13 22 May 28 32 Jan 3 53 Dec 21 23 Jan 13 34% Dec 18 6% Jun 29 144% Dec 27 12 Jan 13 22 May 27 12 Jan 13 22 May 27 12 Jan 13 29 Dec 28 39% Jan 17 175½ Jun 30 186 Jan 6 6% July 13 6% Apr 29 31 July 13 6% Apr 29 31 July 13 6% Apr 29 31 July 13 14% Dec 28 11 10% Jun 27 11% Oct 11 10% Jun 27 11% Oct 11 10% Jun 27 11% Dec 28 20½ July 17 27% Dec 21 20½ July 17 27% Dec 21 15 July 25 22½ May 31 94% Jan 11 102 Jun 7 178 July 13 185½ Jun 8 150 Jan 11 159 Nov 21 7% Jan 4 9% May 31 18 Jan 25 31% Dec 22 22½ Jun 29 28 Nov 24 35% Mar 31 53½ Nov 27 26 Mar 22 29½ Oct 9 15% Apr 27 21% Dec 18 71% Apr 4 69 Dec 20 21½ July 13 14½ Occ 8 7 July 13 11½ Jan 8 7 July 13 14½ Occ 8 7 July 13 11½ Jan 8 7 July 13 11½ Jan 8 7 July 13 14½ Occ 8 7 July 13 11½ Jan 8 7 July 14 J	17% July 8 22% Feb 2 51% Jan 2 79 Mar 9 31 Mar 18 37 Aug 3 12¼ Jan 18 17¼ Dec 7 16% Jan 2 21% Apr 21 16 Jun 28 23 Dec 6 229% Dec 12 35% Jan 12 162% Dec 6 184% Jan 20 7 Jan 2 146 Oct 25 42% Jan 2 16% Aug 14 42 Jan 2 16% Aug 14 44½ May 28 51% Sep 10 16% Dec 21 23% Feb 2 26% Jan 10 37¼ Oct 3 106% Oct 27 112¼ Oct 4 16% Jun 29 21½ Mar 22 21% Nov 8 33½ Oct 19 169 Jun 29 185% Jan 4 13½ Dec 12 156 Jan 25 8% Sep 6 9 3% Jan 26 30% Jun 29 185% Jan 4 13½ Dec 12 156 Jan 25 25% Jan 2 34½ Nov 30 43 Jun 25 56 Jan 9 25½ Nov 8 32½ Feb 16 21½ Jan 2 30% Dec 3 83 Nov 19 90 Sep 5 20 Nov 7 25½ Feb 1 10 Dec 15 108 Oct 11 14¼ Jan 2 17% Sep 17	Nash-Kelvinator Corp	18% 18% 62 62 63 44% 1634 17 1914 1914 1194 1155 55% 55% 97% 10 13 13 15 1514 1814 1836 9014 92 299% 299% 299% 299% 299% 299% 299%	18% 18% 62¼ 62¼ 62¼ 34% 16% 17 19¼ 19¼ 21% 22½ 22½ 29% 30 165 165½ 111% 11% 15 48¼ 48% 168¼ 168¼ 168¼ 168¼ 168¼ 168¼ 168¼ 168¼	18% 18% 61½ 61½ 34½ 16½ 34½ 16% 17 19% 19% 19% 21¾ 21¾ 21¾ 21% 455 16% 19% 13 14½ 165 11¾ 113¼ 16% 16% 16¾ 18½ 16% 16¾ 18½ 16% 16¾ 18½ 16% 16¾ 18½ 16% 16¾ 18½ 16% 16¾ 18½ 16% 16¾ 18½ 16% 16¾ 16% 16¾ 18½ 16% 16¾ 18½ 16% 16¾ 18½ 18½ 16% 16¾ 18½ 18½ 16% 16% 16% 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	185% 194% 62 6444 3444 165% 165% 165% 169 1944 229% 30 16334 16344 1145 1344 1145 145% 185% 185% 185% 185% 185% 185% 185% 18	1834 1916 6316 64 6316 64 1656 1676 1914 1936 2116 22 2976 30 163 163 1117 1134 5656 57 934 934 1276 13 1414 1414 4834 4916 1616 1636 1816 1686 1816 1686 1816 16876 1816 16976	18% 18% 63% 63% 44% 16% 165% 19½ 19½ 21% 21% 29% 300 162% 16% 11½ 11½ 57% 57½ 9% 12% 12% 14% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	12,700 980 980 7,000 2,500 3,100 12,500 450 3,400 5,000 9,100 2,500 6,500 2,700 20,100 1,300 8,400 6,000 2,000 1,600 1,600 2,000 9,600 9,600 9,600 9,600 9,600 1,400 1,400 1,500
Range for Previous  Year 1950  Lowest Highest  # per share  8 % Aug 1 12% Feb 28 14% Jan 13 17% Feb 10 102½ Mar 10 106½ Aug 11 7½ July 13 11½ Jun 13 34 July 11 42½ Nov 25 99 July 18 105½ Feb 16 10½ July 25 13½ Mar 23 10½ Mar 20 10½ Nov 22 66½ Mar 14 80½ Dec 8 26¼ Mar 24 80½ Dec 8 26¼ Mar 29 34¾ Oct 21 11½ Jan 3 21% Dec 21  128 Jun 29 152 Oct 30 13¼ Jan 4 19 Jun 6 28¼ Mar 29 42 Nov 21 56 Jan 26 73½ Nov 21 10½ July 27 28% Apr 19 6½ Jun 27 17% Dec 28 28¾ Jun 27 62 Dec 27 14¼ Oct 31 20% Apr 12 21½ July 27 28% Apr 8 93 Dec 12 100 Feb 15 18¾ July 13 24¼ Mar 9 24¼ Dec 35 29 Jan 31 85 Dec 14 91 Mar 29 31¼ Dec 22 97¼ Jun 8 98 July 26 103¾ Mar 20 9 Dec 19 16 Oct 19 26 July 17 39½ Nov 24 43½ Jun 5 53% Mar 6 24¼ Dec 48 10¾ Mar 20 9 Dec 19 16 Oct 19 26 July 17 39½ Nov 24 43½ Jun 5 53% Mar 6 24¼ Dec 8 39% Feb 23 17 Jan 3 33% Dec 28 18 Jun 27 14% Dec 28 17 Jan 3 33% Dec 28 23¼ Jun 26 22% Dec 27 15½ July 27 27 14¼ Dec 28 15¼ Jun 26 22% Dec 28 11½ Dec 15 13 Mar 22 23¼ Jun 26 22% Dec 28 15¼ Jun 26 22% Dec 28 11½ Dec 16	Range Since Jan. 1 Lowest Highest  **per share**  *	STOCKS   NEW YORK STOCK   EXCHANGE   EXCHANGE   EXCHANGE   EXCHANGE   EXCHANGE   EXCHANGE   EXCHANGE   EXCHANGE   EXCHANGE   I	### Company		DW AND HIGH S Tuesday Dec. 18 \$ per share  1014 10½ 1554 1554 1554 1554 10312 105 9 946 292 92 1276 18 86½ 2034 2036 1878 1878 3578 3612 102 102 16 1646 255 60 87 92½ 420 475 1576 1578 451 187		Thursday Dec. 20 \$ per share 10½ 10½ °155% 15% °103½ 105 °91% 9% 39½ 99½ 391% 93 12½ 12% 887 88½ 136 137% 19 19½ °75½ 77½ 20% 20% 18% 18% 166 16 60 60 °87 32½ 47 101% 101% 161 16 60 60 °87 92½ 45% 47 16% 18% 18% 18% 28½ 29 84½ 24½ 24% 24½ 24% 24½ 24% 24½ 25½ 25% 15% 16% 85½ 85½ 89 84½ 81½ 21% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	Friday Dec. 21  **Per share** 10½ 19½ 15¼ 15% 103½ 104 9½ 9½ 439½ 39½ 91¾ 92 12¼ 12½ 87 88½ 87 183¼ 19 75½ 75½ 20½ 20¾ 217% 18½ 36¾ 36¾ 101¼ 102 15¾ 15¾ 46½ 15¾ 15¾ 46½ 46½ 48½ 29 29¼ 88¼ 88½ 29¼ 20¾ 41¼ 18½ 29 29¼ 88¼ 88½ 24¼ 24½ 26¾ 26¾ 18¼ 18½ 29 29¼ 88¼ 88¼ 29 29¼ 88¼ 88½ 24¼ 24½ 26¾ 18¼ 18½ 29 19¼ 18¼ 18¼ 29 29¼ 88¼ 88½ 24¼ 24½ 26¾ 15¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 10¾ 18¼ 15¾	Sales for the Week  Shares  500 1,100 1,200 6,100 1,400 1,400 1,400 1,400 1,400 1,100 8,800 1,600 900 20 4,900 6,200 4,000 6,800 1,70 32,400 2,400 1,300 1,300 1,300 1,300 1,500
28 ¼ July 12 35 ½ May 28 104 ½ Dec 16 112 ¾ Mar 9 95 Dec 21 100 Jun 22 26 ½ Feb 14 46 ½ Dec 28 18 ½ Oct 9 20 Jan 9 19 ½ July 11 28 ¼ Nor 22 90 July 8 101 ¾ Oct 5	99 Nov 20 110½ Mar 12 87 Dec 15 99% Feb 27 43¼ Mar 29 57% Sep 16 19% Jan 19 22 Oct 16 18 May 2 20 Jan 8 25% Jan 2 37¼ Oct 11 97 Jan 8 111¾ Oct 8	4.40% preferred	87 87 53½ 53½ 21 21 18¾ 18¾ *33½ 33%	33% 33½	33 1/4 33 3/6 99 99 3/4 87 3/6 88 53 1/4 53 3/8 21 1/4 21 1/2 *18 3/4 1 21 1/2 *18 3/4 1 3/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	33 1/8 33 1/4 99 99 *87 1/4 87 3/4 53 7/8 54 1/2 21 1/4 21 1/2 18 3/4 18 3/4 *103 104	33 1/a 33 1/4 99 99 87 1/4 87 1/4 53 7/6 54 1/2 21 21 1/6 19 19 33 7/8 33 7/6 103 103	33 % 33 ¼ 99 99 °86 87 ½ 53 53 % °21 21 ¼ °18 ¾ 19 34 34 ¼ 104 104	9,500 490 170 9,200 3,200 1,200 5,400

		NEW YORK	STOCK	The second of the second					(24/1) (18
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share 10% Jan 3 15 Apr 21	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 10 Aug 6 13½ Jan 2	STOCKS NEW YORK STOCK EXCHANGE  Par  Omnibus Corp (The) common	Saturday Dec. 15 8 per share *10½ 10¾	Monday Dec. 17 8 per share 10½ 10%	W AND HIGH SA Tuesday Dec. 18 8 per share 10½ 10½	Wednesday Dec. 19 \$ per share 10½ 10¾	Thursday Dec. 20 8 per share	Friday Dec. 21	Sales for the Week Shares
95 Jan 3 113 Nov 10 2014 Jan 20 27 ½ Sep 22 30 July 26 42 ½ Jun 23 14 ¼ July 10 19 Oct 5 72 Aug 2 82 Jan 14	96½ Jun 15 105 Jan 5 25 Mar 24 27 Dec 6 33% Jan 25 39% Apr 13 17% Sep 13 21% Jan 12	8% convertible preferred A_100 Oppenheim Collins10 Otis ElevatorNo par Outboard Marine & Mfg2.50	96 <sup>3</sup> / <sub>4</sub> 97 *25 <sup>5</sup> / <sub>8</sub> 30 36 <sup>7</sup> / <sub>8</sub> 36 <sup>7</sup> / <sub>8</sub> 18 18 <sup>3</sup> / <sub>8</sub>	96½ 96¾ *255% 30 365% 37½ 18½ 18¾	97 97 *25% 30 36½ 37¼ *18½ 18¾	97 <sup>1</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>4</sub> *25 <sup>5</sup> / <sub>8</sub> 30 36 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub>	10% 10% 96½ 96½ *25% 30 36½ 36½ 18% 18%	*10 % 10 ½ •95 ½ 97 ½ •25 % 30 36 ½ 36 % 18 % 19	2,203 180 3,700 1,700
57% July 12. 79 Nov 27	75 Dec 19 81 Aug 6 73 4 Feb 2 89 4 Aug 30	Outlet Co No par Owens-Illinois Glass Co 12.50	*75 76 81¾ 81¾	75½ 76 81¼ 81¾	*75 76 81¼ 81¾	75 76 81 81%	*75¼ 78 81¼ 81¾	•75¼ 78 81¼ 81%	40 4,600
13% July 17 21 Jan 6 07 Oct 20 104 Feb 25 11½ Apr 1 21¼ Dec 19	16 % Nov 28 21 Mar 21 95 Nov 16 101½ Mar 1 14 Dec 20 19½ Feb 6	Pabco Products Inc com	*16% 17 *96 96½ *14% 14%	16% 16¾ 96 96 *14% 14%	*16½ 16% *96 96½ *14¼ 14½	161/8 161/2 *96 961/2 *141/4 141/2	16% 16% *96 96½ 14 14%	165% 1634 *96 96½ 14½ 14½	3,300 40 400
7½ Jan 3 22 Sep 1 49 July 12 65½ Sep 27 27¾ July 11 43 Sep 27 15½ July 27 23 Feb 4 30½ July 26 35¾ Jun 13	17½ Jan 10 35 Oct 1 53 July 13 65 Nov 29 37 Apr 6 44 Feb 15 16% Jan 3 25½ Dec 20 31% Mar 27 34% Mar 3	Pacific Coast Co common 10 1st preferred non-cum No par 2nd prefered non-cum No par Pacific Finance Corp of Calif 10 Pacific Gas & Electric 25	29½ 29½ *55 57 38½ 38½ 25¼ 25¼ 34% 34%	*29½ 29% *55½ 56 38% 39 25¼ 25¼ 34% 34%	29½ 29½ •55⅓ 56 39 39 25¼ 25¼ 34⅓ 34⅙	29¼ 29¼ 55⅓ 55⅓ 39 39 25⅓ 25¼ 34¼ 34½	29½ 29½ 55⅓ 55⅓ *38½ 39 25¼ 25½ x33¾ 34¼	29 29 <sup>1</sup> / <sub>4</sub> . •55 55 <sup>1</sup> / <sub>8</sub> . •38 39 25 <sup>3</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>8</sub> . 34 34 <sup>3</sup> / <sub>8</sub> .	290 30 300 2,400 11,700
48 July 26 55% Mar 10 28% Apr 3 48 Dec 18 98% July 13 111% May 23 142% July 21 152 Sep 26	x49% Jan 17 54% Mar 6 31 Nov 24 49% Feb 5 103 Jan 3 114% Oct 11 34 Nov 26 11% Dec 19 132 Dec 20 151% Jan 30	Pacific Lighting Corp         No par           Pacific Mills         No par           Pacific Telep & Teleg cor         100           Rights         100           6% preferred         100	*51 1/4 51 3/4 34 1/4 34 1/4 108 3/4 108 3/8 1 1 1 *133 134	51% 51% 34 34% 109 109% 1 11 13314 13314 .	51% 51% 34% 34% 109% 109% 1 1% 133 134	51 % 51 % 34 ¼ 34 ¼ 109 ½ 109 ¾ 1 1 1 1 1 % 133 133	51 1/8 51 1/4 34 1/8 34 1/4 109 1/2 109 1/8 1 1/8 1 1/8 132 132 1/2	51 1/8 51 3/8 34 1/4 34 1/4 109 1/4 109 5/8 11/6 11/8 11/8 1132 1/2	2,700 1,600 980 57,800 150
2¾ Jun 29 7 Dec 18  8½ Dec 4 8½ Dec 6  3¾ Jun 29 4½ Jan 11  8 Jun 27 12½ Dec 28	4½ Jun 29 6% Feb 14 17 May 24 22¾ Sep 19 8½ Jan 3 9 Dec 7 4½ Jun 29 6% Mar 7 x9% July 18 13% Apr 18	Pacific Tin Consolidated Corp	5½ 5½ 20¼ 20¼ *8¾ 8% 4% 4% 11% 12%	5% 5% 20% 20% 8% 8% 4% 5 11% 11%	578 578 2058 2078 *834 9 478 5 1134 1178	5 <sup>3</sup> / <sub>4</sub> 6 20 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>8</sub> *8 <sup>3</sup> / <sub>4</sub> 9 4 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub>	55% 53% 21 21 1/8 *83% 878 43% 478 11% 12 1/8	5% 5% 20% 21% •8% 8% 4% 4% 11% 11%	3,100 14,100 300 26,800 42,300
18½ Apr 17 27½ Oct 19 34½ Jan 13 49¾ Mar 20 102 Aug 15 107 Mar 9 5¾ Feb 1 8½ Dec 28 17½ Feb 28 22% Oct 5	25 Mar 15 40¼ Oct 6 x40 Feb 20 62 Nov 20 94 Dec 19 104½ Jan 18 7 Jun 29 10 Feb 5 21 May 24 33½ Sep 20	Pan-American Petrol & Transp_5 Panhandle East Pipe L com_No par 4% preferred100 Panhandle Prod & Refining1 Paramount Pictures Corp1	*32% 35 58 581/4 *94 961/2 8 8 251/2 255%	*33 35 581/4 59 *94 96 77/8 8 255/8 26	*32 <sup>3</sup> / <sub>4</sub> 35 59 59 <sup>1</sup> / <sub>2</sub> *94 96 7 <sup>7</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub>	*32¾ 35 59½ 59¾ 94 94 7% 8⅓	\$3234 35 5918 5978 *94 95 778 8 2538 2578	32¾ 32¾ 59% 59¾ •94 95 7% 8	200 4,800 50 16,800
38 July 20 48 % Nov 24 13 Mar 21 4 Dec 27 34 % Jan 16 46 % Jun 22 26 % July 11 33 % Aug 22	40¼ July 10 57 Jan 15 2½ July 2 4¼ Jan 9 40¾ Jan 11 63¼ Aug 7 31½ Jan 3 39% Sep 20	Park & Tilford Distillers Corp1 Park Utah Consolidated Mines1 Parke Davis & CoNo par Parker Rust Proof Co2.50	*42½ 43 *3 3½ 55¾ 55¾ *37 37½	*421/4 427/8 31/8 31/8 553/4 56 37 37	25 ½ 26 *42 ¼ 42 ½ 3 ⅓ 3 ⅓ 55 ¾ 56 ¼ 37 37	25% 25% 42½ 42½ 3% 3% 55% 56¼ *37 38	*421/4 421/8 3 3 553/4 565/8 *37 38	*42½ 42% 3 3 55¾ 56½ 37 37	6,100 100 4,000 5,700 300
6 Dec 6 9% Jan 20 9¼ Jan 4 18½ Dec 18 5½ Apr 17 9¼ Dec 29 15¼ Apr 8 23¼ Dec 29 31 July 31 38½ Mar 17	6% July 31 8½ Jan 16 13% Jun 29 21% Feb 14 7% Dec 21 10¼ Jan 8 19 Dec 21 25¼ Jan 8 34½ Dec 17 41% Aug 21	Parmelee Transportation	63% 63% 163% 734 734 20 2014 35 35	6% 6% 16½ 16¾ 7% 7% 19¾ 20 34½ 34½	6% 6% 16% 16% 7% 7% *19% 20 34½ 35	6% 6% 15% 17 7% 7% *19% 20 34% 35	6% 6% 15¼ 16% 7¾ 7% 19¾ 19% 34% 34%	6% 6½ 15½ 16 7% 7% 19 19% 34½ 34%	1,200 17,700 5,000 1,500 2,000
53½ Apr 25 70% Nov 13 7¼ Apr 29 13½ Dec 30 18¾ July 26 28 Feb 10 18¾ Dec 6 22 Dec 21 x106½ Jun 9 110 Oct 30	64% Apr 11 74½ Jan 10 12% Jun 25 15½ Mar 16 22% Jun 29 27% Mar 10 19% May 24 28 Dec 18 102¼ Dec 10 112 Sep 28	Penney (J C) Co	*69 69¾ *13¾ 14¼ 26⅓ 26⅓ *26 28 *102¾ 103⅓	69¾ 70¼ *13¾ 14¼ 26 26¾ 26¼ 26¼ *103 103½	69½ 70¾ 14 14⅓ 26 26¾ 28 28 103½ 103½	69½ 70¼ 14⅓ 14¼ 26¼ 26½ 28 28 *103 105	70 71½ 13¾ 13¾ 26⅓ 26⅓ *26½ 30 *103 105	68¾ 69½ •13¾ 14 26¼ 26½ •26½ 30 •103 104¾	5,000 700 4,300 500
21¾ Jan 6 27¼ May 24 14½ Jun 27 22¾ Dec 20 41¼ Feb 20 64¼ Nov 27 30½ Aug 22 36% Feb 6 107 July 14 139 May 19	24% Jan 5 27% Apr 18 16% Jun 29 26% Jan 18 52% Jan 10 71 Dec 18 30 Jun 25 34½ Mar 27 111½ Jun 29 129% Dec 17	Penn Power & Light CoNo par Pennsylvania RR	26% 27 17% 17% *67½ 69 *31½ 32% 129 129	26 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 18 69 70 *31 <sup>1</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>2</sub> 129 129 <sup>1</sup> / <sub>4</sub>	26¾ 27 17¾ 17½ 71 71 *31¼ 32½ x128 128	$26\frac{3}{4}$ $27\frac{1}{8}$ $17\frac{3}{4}$ $17\frac{1}{8}$ $70\frac{1}{4}$ $70\frac{3}{4}$ *31\frac{1}{4} $32\frac{1}{2}$ $127\frac{3}{4}$ $128$	26½ 26% 17¾ 17% 69% 69½ 31¾ 31¾ 128¼ 128¼	26% 27% 17% 17% 67% 67% 67% 128½ 128½	7,800 40,700 800 300 1,200
10¼ Jun 29 20¼ Dec 22 7½ July 12 12 Mar 4 28 July 13 37% Feb 5 103 July 12 107 Jan 6 11½ Jan 13 17% Nov 24	16 Jun 25 38% Oct 2 8% Jun 29 12% Jan 19 34 Jan 3 56 Apr 13 100½ Apr 27 105% Feb 9 17½ Jan 11 23% Sep 10	Peoria & Eastern Ry Co	*32½ 35 9½ 9½ *43 45 *102½ 104 *20¼ 20¾	*33 34½ 9¾ 9½ 44¼ 44¼ *102½ 104 20 20¼	33 ½ 33 ½ 9 % 9 ½ *43 ¾ 44 ½ *102 ½ 104 20 % 20 ¼	33 33% 9% 9¾ 44½ 44½ *102½ 104 20½ 20½	*32 33½ 9½ 95% *43¾ 46 102½ 102½ 20½ 20½	*31½ 33½ 9¾ 9¾ 44 44 *101 102½ 20½ 20½	300 47,100 400 50 2,000
18 Dec 18 25 Jun 8	18½ Nov 7 22¾ Mar 12 35% Nov 26 46% Aug 1 111 Oct 29 121½ Aug 3 59½ Apr 3 79% Oct 15 54¾ Dec 43 63½ Mar 27	Pfeiffer Brewing Co	18½ 18½ 40 40½ *116½ 117½ 76¼ 76¼ *55 55½	$18\frac{1}{2}$ $18\frac{5}{8}$ $40\frac{1}{2}$ $41$ $117$ $118\frac{1}{2}$ $76$ $76\frac{3}{8}$ *55 $55\frac{1}{2}$	18% 18% 40% 41½ 116½ 117½ 76¼ 76% 55½ 56½	18% 18¾ 40¾ 41¾ 117¼ 118 76¾ 77⅓ 55½ 56¼	$18\frac{5}{8}$ $18\frac{5}{8}$ $40$ $41\frac{1}{4}$ $117$ $117\frac{3}{4}$ $77$ $77\frac{3}{8}$ $55\frac{1}{2}$ $56\frac{1}{2}$	18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 40 <sup>3</sup> / <sub>4</sub> 41 117 <sup>3</sup> / <sub>4</sub> 117 <sup>3</sup> / <sub>4</sub> 76 76 <sup>3</sup> / <sub>4</sub> •55 <sup>3</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>2</sub>	3,300 11,600 1,800 10,100 890
23% July 20 27% May 26 23% July 18 26% Mar 17 112 Dec 28 116% Mar 23 102% Oct 23 106% Jun 9 105% Oct 20 110% Feb 24	25% Jan 2 30 Nov 14 22½ Dec 17 26½ Feb 23 105 Nov 23 x115 Jan 8 91 Dec 18 106 Feb 9 100½ Nov 30 110 Jan 4	Phila Electric Co commonNo par \$1 conv preference comNo par 4.4% preferred100 3.8% preferred100 4.3% preferred100	28% 29 *22 22¼ *105 106½ *91½ 93½ 102½ 102½	29 29 22½ 22¼ 106½ 106½ 91½ 91½ 103½ 103½	28 \( \frac{7}{8} \) 29 \( \frac{7}{8} \) 22 \( \frac{7}{2} \) 22 \( \frac{7}{2} \) *105  106 \( \frac{7}{2} \) 91  91  103 \( \frac{7}{2} \) 103 \( \frac{7}{2} \) 103 \( \frac{7}{2} \)	29 <sup>1</sup> 29 <sup>1</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 22 <sup>7</sup> / <sub>8</sub> *105 106 <sup>1</sup> / <sub>2</sub> 91 91 102 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	28% 29 22½ 22% 106 106 *91% 93 *102 104	29 % 29 ¼ 22½ 225% *105 106 *91½ 92½ 103 103	5,900 3,000 80 500 220
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Baturday Dec. 15	Monday Dec. 17	Tuesday Dec. 18	Wednesday Dec. 19	Thursday Dec. 20	Friday Dec. 21	Sales for the Week
# per share # per share  11% Apr 18 16% Nov 22 20 Dec 15 23% Dec 1 84% Jan 4 96% May 3 46 July 17 58% Oct 23	8 per share 8 per share 13 Jun 29 17½ Jan 19 20% Jan 2 27% Dec 13 81% Dec 13 95½ Feb 27 45% Nov 3 56% Mar 9	Phila & Reading Coal & Iron 1 Philo Corp common 3 3% preferred series A 100 Philip Morris & Co Ltd common 5	15 % 15 % 27 27 % *81 82 46 % 46 %	15 1/4 15 3/8 26 3/8 27 1/8 81 82 46 1/2 47	15 1/4 15 3/6 26 3/4 27 1/8 81 5/8 81 5/8 46 5/8 46 7/8	9 per share 15¾ 15% 26¾ 27¼ 81% 82 46% 47%	15% 15% 26% 27¼ 82¼ 82¼ 46¾ 47⅓	9 per share 15% 15% 26% 26% 81% 83½ 46% 47	6,300 15,800 270 7,400
102½ July 17 107 Dec 14 100½ Oct 30 103¾ Dec 21 14 Jan 3 20 Feb 9 91½ Aug 8 97 Dec 6	92½ Dec 14 107½ Jan 16 93 July 11 104¾ Jan 19 14½ Dec 6 20 Mar 7 95½ Feb 28 98 Dec 7 39% May 24 54 Sep 6	4% preferred       100         3.90% series preferred       100         Phillips Jones Corp com       No par         5% preferred       100         Phillips Petroleum       No par	*92½ 93½ *91 93¾ *14½ 15¼ *96½ 99 49¾ 49½	*92½ 93½ *90½ 92½ *14¼ 15¼ *96½ 99 49% 50%	93¼ 93¼ *91½ 93½ *14¼ 15¼ *96½ 99 49¾ 50¼	*92 94 *91½ 93½ *14¼ 15¼ *96½ 99 49¾ 50%	92½ 92½ •91½ 93½ •14¼ 15¼ •96½ 99 49½ 50%	*92 93½ *90 92½ *14¼ 15¼ *96½ 99 49% 50¼	200  31,800
9½ Mar 31 16¼ Apr 24 28½ Dec 4 34½ Mar 23 101½ Dec 4 106 Jun 9 15% Dec 27 17% Sep 26	11½ Dec 3 x17¾ Jun 1 31 Jan 2 39 Sep 27 95½ Oct 22 104 Jan 23 16 Jan 2 17% Jan 8	Phoenix Hosiery	*12 12½ *36 36¾ *96 98 16½ 16½	12 12 36 36 *96 98 16% 16% *110¼	*115/8 12½ 36¼ 36¼ *96½ 98 16½ 165/8 *110¼ —	*11% 12½ *36¼ 36¾ 98 98 16½ 16¾ *110¼	*1156 12½ *36¼ 36¾ 98 98 16½ 16½ *110¼ —	*11% 12½ 36¼ 36¼ 98 98 16½ 16%	100 600 130 2,200
97 Feb 17 110 Oct 5 11½ July 14 21 Oct 17 86 Mar 17 96 Nov 22 24½ July 3 40 Dec 29 14½ July 17 25½ Nov 21	110¼ Jun 29 110¼ Jun 29 19¼ Jan 22 39¾ Sep 13 91 July 9 100 Sep 28 37% Jun 6 51 Sep 17 16 Jun 25 22 Feb 3	Pitts Coke & Chem Go com_No par \$5 convertible preferredNo par Pitts Consolidation Coal Co1 Pittsburgh Forgings Co1	32½ 32¾ 94½ 95 49¼ 50 *17½ 17¾	32 32	31% 32 *94 96 49% 50 17 17	32 32 *94 96 50 50¼ 16% 17 *148 151	*31% 32 *94 96 49% 49% 16% 16%	31 32 *94 96 49 49% 16% 16% *145 151	6,100 70 4,600 2,500
148 Mar 1 155 Mar 21 163 Mar 22 174 Dec 14 30½ July 17 40% Oct 7 7 Mar 30 9% Dec 21 10½ July 17 18½ Dec 6	148 July 6 156 Dec 1 154 Dec 14 174 Feb 1 37% Jan 25 54% Oct 3 8% July 2 11 Sep 25 18 Jan 2 30 Jan 17	Pitts Ft Wayne & Chic Ry com_100 7% gtd preferred100 Pittsburgh Plate Glass Co10 Pittsburgh Strew & BoltNo par Pittsburgh Steel Co comNo par	*148 151 *153 155½ 49¼ 49¼ 9% 10⅓ 21¾ 22¼	*148 151 *153 155½ 49¼ 49¾ 9% 10 21¾ 22½	*148 151 *153 155 49% 49% 9% 10 22 22%	*153 155 49½ 50½ 9% 10 21% 22½	148 148 *153 155 50 50½ 10 10 22 22¾	*152 155 49 50¼ 10 10 21¾ 22	7,300 5,000 8,600
71 Jan 3 125 Nov 24 61% July 25 7614 Nov 27 1914 Jun 30 32 Dec 30 13514 Jan 13 145 May 16 19 July 28 31% Dec 30	70¼ July 24 132¾ Jan 9 73 Nov 27 98 Jan 18 21½ Dec 21 335% Jan 3 131½ Nov 30 147 Feb 9 21% July 17 31¼ Jan 2	5% preferred class A100 5½% 1st series prior pfd100 Pittsburgh & West Virginia100 Pittsburgh Young & Ash pfd100 Pittsburgh Toung & Ash pfd100	*72 73 74½ 74½ *22½ 23⅓ *129 133¾ 28½ 28¾	72½ 72½ *74¼ 74¾ *22½ 22% *129 133¾ 28% 28%	72 72 *741/4 743/4 *221/4 231/4 *129 1333/4 283/4 293/8	71 71½ 745% 745% 22 22¼ *129 133¾ 29½ 30	*71% 72½ 74 74 22 22¼ *129 133¾ 29½ 29%	*71 72½ 73½ 73¾ 21½ 22¼ *129 133¾ 29¾ 29%	130 600 1,900 8,300
9% Sep 20 12% Apr 10 38½ Jan 16 52¼ Nov 22 11% Jun 27 18% Dec 19 12% Dec 15 16% Mar 8	10¼ Jan 3 14¼ Apr 12 28% Jun 4 36½ Aug 23 46% July 2 57 Feb 28 15¼ Jun 28 20% Oct 15 13% Jan 4 15% Nov 30	Plough Inc	*11 11½ 31½ 31½ 50¼ 50¼ 50¼ 18 *14¾ 14%	*11 11½ 31⅓ 31¾ *49¾ 50 17⅓ 18¼ 14⁵% 14³¾	*11 11½ 31⅓ 31¼ x49¾ 49¾ 18 18⅓ 14½ 14⁵%	11½ 11½ 313% 3234 4934 4934 18 18½ 14½ 145%	*11 11½ 32% 32¾ 49¾ 49¾ 18 18 14½ 14%	*11 11½ 31¾ 32¼ 50½ 50½ 18 18 14¾ 14¾	7,000 900 3,100 2,300
7½ Mar 23 13¾ Dec 19 27 July 3 38 Dec 19 56 Mar 22 71½ Dec 29 13¾ Jun 27 25¾ Nov 24 80 Jan 4 91 Nov 1	10¼ Jun 29 16% Jan 17 33 Jun 27 41¾ Jan 17 62¾ July 2 80 Jan 11 16¼ Nov 23 29% Jan 31 85½ Dec 20 95 Feb 19	Pressed Steel Car Co Inc com	11¾ 12⅓ *33¼ 35 *65¾ 66⅙ 17¾ 17¾ 87 87	11% 13% *33½ 35 66 66½ 17% 17½ *87 87¼	13 13½ *33½ 35 65¾ 66¼ 17⅓ 17¾ 86½ 87	13½ 13½ 34¾ 34¾ 65¾ 66½ 17⅓ 17⅓ *86 87	13¼ 13½ •34 35½ 65¾ 66¼ 17% 18⅓ 85½ 86	13 13¼ *33½ 34½ 65¾ 66 17¾ 17¾ *85 85¾	26,100 100 5,300 8,800 260
21½ Jun 30 28½ May 31 24¼ July 12 30 Apr 14 115½ Nov 8 123 Apr 28 85 Dec 14 90½ Jun 23	23% Jun 25 30% Feb 19 26¼ May 24 30% Aug 1 108 Dec 17 119% Feb 7 79½ Dec 10 91% Feb 13	Public Serv Co of Colo10           Public Serv Co of Indiana_No par           4.64% preferred100           3½% preferred100           Pub Serv El & Gas comNo par	27 271/4 287/8 287/8 *108 110 *791/2 801/2 24 24	26 % 27 ¼ 28 % 28 7 8 108 108 ½ 80 ¼ 80 ¼ 24 24 ½	26¾ 27 28¾ 28¾ *107½ 109½ 79½ 79½ 23¾ 24	27 27 / <sub>8</sub> 28 3/ <sub>4</sub> 28 7/ <sub>8</sub> *107 1/ <sub>2</sub> 109 1/ <sub>2</sub> 79 1/ <sub>2</sub> 81 23 3/ <sub>4</sub> 24	27½ 27¼ 28½ 29 *107½ 109½ 80 80 24 24⅓	26% 27 28% 28% *108 109% 80% 80% 24 24%	4,000 4,400 120 280 14,200
20½ Dec 19 26½ Feb 8 23¾ Dec 18 30% Feb 2 103 Oct 27 107½ Mar 9 31¾ Jun 30 48% Nov 13 26¼ Feb 27 48% Dec 30	24 May 24 27¼ Feb 13 92 Dec 18 107 Feb 21 41¾ Apr 2 48% Oct 8 46% Mar 28 61% Dec 20	\$1.40 div preference com_No par 4.08% preferredNo Pullman IncNo par Pure Oil (The) commonNo par	24¾ 24⅓ *92½ 93¼ 41¾ 42 57⅓ 57⅓	24% 24¾ 92½ 93 41% 42 57½ 58¼	24% 24% 92 93 41% 42 58¼ 59%	24 % 24 % *92 93 42 ½ 42 % 59 % 61 % 107 ½ 107 %	24½ 24⅓ •92 93 42⅓ 42½ 61 61⅙ •107¼ 109½	24% 24% •92½ 93 42 42¼ 61% 61% •107 109½	11,400 500 10,700 19,300 -600
106% Dec 26 109% Jan 10 25% July 18 34% Jan 30	106 Sep 11 110 May 23 27% Jan 2 31% Feb 5	5% conv preferred 100 Purity Bakeries Corp No par	*106% 107 *281/4 29	107 107 29 29	*107 108 28% 28%	10772 10778 28½ 29	*28½ 29	*285% 29	800
18% Jan 4 24% Nov 24	30 Oct 29 48 Feb 2 135 Nov 28 159 Jan 22 24 Jan 2 29 Feb 5	Quaker Oats Co (The) com 5 6% preferred 106 Quaker State Oil Refining Corp 19	30¾ 30¾ *136 139 *25 26	30½ 30¾ 136¼ 136¼ *25 25½	30¾ 30⅓ 136½ 136½ 25 25	30% 30% 137 137½ 25 25½	30¼ 30% 137½ 137½ 25½ 25½	30 % 30 ¼ 137 ½ 137 ¾ 25 ¾ 25 ¾	2,500 280 1,600
12% Jan 3 23% Apr 18 73% Jan 13 80 Nov 25	16% Jan 2 25% Oct 11 70% Dec 19 82 Mar 5 3% Apr 2 5 Oct 4	RKO Pictures Corp	23½ 23¾ •70¼ 72 3¾ 3¾ •3% 4	23% 23% 71 71 3% 3% 3% 3%	235% 237% 7034 71 35% 334 334 37%	23½ 24 70% 70% 3¾ 3¾ 3% 3%	23 1/8 23 5/8 71 5/8 71 5/8 3 3/4 3 3/8 3 3/4 3 3/4	22% 23¼ 71¼ 71% 3¾ 3% 3¾ 3%	58,600 1,900 11,400 27,600
100 Peb 3 103½ Jan 10 27 July 13 35 Nov 16 For footnotes see pag	3 May 16 5¼ Feb 8 87 Nov 28 103 Jan 9 33 Jan 2 45¼ Oct 18 e 22.	Balston Purina Co 34% pfd	*88 90 43¼ 43¼	*88½ 90 *43 43¼	90 90 431/8 431/4	*89 91½ 43 43¼	91 91 43¼ 43¼	91 91 42¼ 43	170 1,500

	(2	NEW YORK	STOCK	A CONTRACTOR OF STREET	기계 이번에 하면 못 때까지 지난하는데 반대하였다.	AVE DIVICES			
Range for Previous Year 1950 Lowest Highest # per share # per share 130% Jan 25 49% Dec 21 30% Jan 13 36½ Dec 30 20% Jun 29 28% Dec 30 23 Jun 19 39½ Feb 9 30 July 3 34½ Mar 22 10% Jun 30 16¼ Nov 18	Range Since Jan. 1 Lowest Highest \$ per share \$ per share \$ 5½ May 24 65½ Oct 4 3334 July 3 37% Feb 13 24¼ Nov 24 32½ Feb 8 35½ Aug 22 44 Feb 16 30 Dec- 14 37 Feb 3 13 Dec 19 1934 Feb 7	Rayonier Inc common 1 282 preferred 28 Reading Co common 50 4% non-cum 1st preferred 50 4% non-cum 2nd preferred 50 Real Silk Hostery Mills 5	Saturday Dec. 15 \$ per share	Monday Dec. 17 \$ per share: 58 58 58 *34 34 % 25 % 25 % *35 ½ 36 ½ 31 31 *13 ½ 14	DW AND-HIGH S Tuesday Dec. 18 \$ per share 58 % 60 ½ 34 34 ¼ 25 % 26 35 % 35 % *30 ½ 31 13 ½ 13 ½	Wednesday Dec. 19 5 per share 61 64- 341/4 341/2 255/8 259/8 36 36 303/4 303/4 13 131/2	Thursday Dec. 20 \$ per share 62 63 34% 343% 2558 2534 36 36 3034 311/2 213/6 133/2	Friday Dec. 21 \$ per share 60 ½ 61 ¼ °34 °34 % °25 ¾ 25 ¾ °35 ½ 36 °31 31 ½ °13 ¼ 13 ½	Sales for the Week Shares 7,500 1,400 1,900 400 200 700
155 July 17 184, Dec 21 1234 Mar 30 20% Dec 19 7 Jan 6 9% Dec 16 22 Feb 9 28% Jun 22 8 July 3 12½ Oct 23 66 Aug 1 62½ May 15 10% July 17 14% Feb 20 85 Jan 20 93½ Aug 22 10½ Jan 13 19% Dec 27 85% Jan 25 16% Dec 27 85% Jan 30 11¾ Feb 1 23% Jan 13 47½ Nov 20 103 Jan 13 117½ Dec 30 14¾ Jan 3 32% Nov 24 5 July 13 7% Nov 24 20½ Jan 13 43½ Dec 15 100 Jan 3 150 Dec 18 8% Dec 15 13½ Jan 23 22 Dec 15 33½ Jan 7 39½ Dec 27 50 Jan 10 94½ Jan 59½ Mar 31	17 Jun 29 204 Feb 1 15 ¼ Jun 25 21¼ Jan 5 74¼ Nov 27 12¼ Feb 32 22¼ Aug 30 28½ Mar 5 9¼ Aug 21 13¼ Feb 9 54% Dec 15 64 Feb 2 14¼ Jan 2 22½ Sep 17 90 Jan 11 100 Apr 6 16% July 2 22½ Feb 17 10⅓ July 3 16¾ Jun 9 3⅓ May 21 6¾ Sep 24 9⅓ Jun, 27 11⅓ Sep 21 35% Jun 29 49½ Feb 2 111 July 19 18¾ Jan 5 27⅓ Jun 28 8⅙ Feb 5 38¼ Jan 25 66¾ Sep 13 139 Jan 25 240 Sep 13 131¼ Jun 26 36 Jan 4 1 Jan 2 45 Mar 31 33 101	Reed Roller Bit Co. No par Reeves Bros Inc. 500 Release (Robt) & Co. 51.2 div prior preference 10 Reliable Stores Corp. No par Reliance Mfg Co common 50 Conv pfd 3½% series 100 Remington-Rand common 500 \$4.50 preferred 250 Reo Motors Inc. 1 Republic Aviation Corp. 1 Republic Aviation Corp. 1 Republic Pictures common 500 81 convertible preferred 10 Republic Steel Corp. No par 6% conv prior pfd series A. 100 Revere Copper & Brass com. No par Rexall Drug Inc. 2.50 Reynolds Metals Co com. No par 5½% convertible preferred 100 Reynolds Metals Co com. No par 5½% convertible preferred 100 Reynolds (R. J.) Tob class B. 10 Common 10 Preferred 3.60% series. 100 Preferred 4.50% series. 100 Rheem Manufacturing Co. 11 Richfield Oil Corp. No par Ritter Company No par Robbins Mills Inc. 20 Robertshaw-Fulton Controls 1 Rochester Gas & El Corp. No par Robbins Mills Inc. 20 Robertshaw-Fulton Controls 1 Rochester Gas & El Corp. No par Robm & Haas Co common 20 4% preferred series A. 100 Ronson Art Metal Works Inc. 1 Royal Typewriter 1 Ruberoid Co (The) No par Ruppert (Jacob)	19 1/4 19 1/4 17 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 % 19 % 19 % 19 % 17 % 8 8 8 8 24 ½ 25 10 ¼ 10 ¼ 10 ¼ 10 ¼ 15 5 56 20 ½ 20 % 18 18 13 ¼ 13 ¼ 13 ¼ 13 ¼ 14 ½ 40 ½ 40 % 40 ½ 40 % 40 ½ 40 % 11 ¼ 15 28 % 20 % 10 3 10 3 ¼ 32 % 39 % 42 84 85 9 50 ½ 60 ½ 60 ½ 60 ½ 60 ½ 60 ½ 60 ½ 60 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19% 19% 19% 19% 17% 17% 17% 28% 25% 25% 20% 20% 20% 20% 18% 18% 13% 14% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	19% 19% 19% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17	2,300 1,800 1,000 2,000 2,000 3,000 3,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,100
26% July 12 39% Nov 24 99% Dec 22 99% Dec 28 34 Mar 24 55 Nov 20 18% Dec 7 23% Oct 9 9% Jun 27 24% Dec 21 22% Jan 26 240 Dec 8 98 Jan 24 140 Oct 3 7% July 13 12½ Dec 29 85 Apr 6 96 Oct 4 20% Sep 4 21% Sep 6 12% Jan 13 20½ May 24 28% Sep 1 39% Dec 20 38% Aug 1 47½ Nov 25 94 Feb 6 101% Sep 21 105% Feb 20 112% Sep 12 28 Jun 30 33½ Dec 20 28 ½ Jan 9 96 Oct 17 12% July 12 16 Mar 27  86% Jan 5 92 Mar 2 20 Jan 3 60 Dec 22 20 Jan 3 60 Dec 22 20 Jan 3 50 Dec 22 21% Feb 20 112% Sep 11 10% Jan 7 115 Nov 24 24% July 26 21% Feb 2 20 Jan 3 60 Dec 22 24% July 26 21% Feb 2 25% Jan 3 13% Nov 20 16% July 26 21% Feb 2 47% Jan 25 82 May 11 10% Jan 31 17% Dec 27 40 July 27 20 May 20 5% Jan 3 13% Nov 30 5% Jan 3 14% May 31 58 Dec 29 98½ May 17	29 % Nov 7 89 ½ Dec .20 101 ½ Jan 9 4 1 Apr 4 57 Sep 18 19 ½ May 23 24 ½ Nov 26 21 ½ Jun 12 9 71 % Oct 5 6 57 Jun 29 71 % Oct 5 6 57 Jun 29 71 % Oct 5 6 57 Jun 29 71 % Oct 5 6 90 Nov 7 22 ½ Sep 19 17 % July 10 22 ½ Sep 19 17 % July 10 22 ½ Sep 19 17 % July 10 22 % Sep 19 17 % July 10 22 % Sep 19 11 % July 10 21 % Jun 11 31 July 2 38 Jun 8 4 Dec 18 95 Feb 7 108 ½ Nov 20 12 % Jun 11 31 July 2 38 Jun 8 4 Dec 18 95 Feb 7 108 ½ Nov 20 12 3 Jun 12 13 % Jan 2 15 Mar 2 101 ½ Nov 13 104 Sep 5 76 July 19 87 Feb 16 17 ½ Jan 3 2 1½ Dec 12 74 Mar 14 13 ½ Sep 18 13 % Dec 18 13	## Safeway Stores common   18   ## preferred   100   ## preferred   100   ## preferred   100   ## Joseph Lead Co.   10   ## Joseph Light & Power Co. No par St. L San F Ry Co. com vte. No par Preferred series A 5% vte.   100   ## 100   ## 100   ## 100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 100   100   ## 10	31% 32 93¼ 93¼ 49% 49% 24 24 26½ 26¾ 62¾ 63½ 62¾ 63½ 61½ 17% 117¼ 17% 91¼ 91¼ 91¼ 91¼ 91¼ 91¼ 91¼ 91¼ 101½ 103½ *85 87 112 112 *85 87 112 112 *14 14% *101 103 *77 77 *655½ 66 81½ 81½ 20½ 20¾ 14 14% *101 103 *101 103 *10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 32¼ 93 93¼ 49½ 50⅓ 23¾ 24⅓ 26⅓ 26⅓ 28⅓ 26⅓ 205 215 217% 173% 173% 911¼ 94 20 20½ 18 18 ⅓ 32¾ 32⅓ 50¾ 51 28 99 90 101½ 103⅓ 32¾ 32⅓ 32¾ 32⅓ 32⅓ 33⅓ 84 85 111⅓ 113⅓ 113⅓ 13⅓ 88 91 113⅓ 13⅓ 81 13⅓ 13⅓ 81 13⅓ 13⅓ 81 13⅓ 13⅓ 855¾ 56 18¾ 13⅓ 855¾ 56 18¾ 13⅓ 11⅓ 113⅓ 11⅓ 113⅓ 81⅓ 81⅓ 81⅓ 81⅓ 111⅓ 113⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32½ 32% 89¼ 92¼ 50½ 50% 21½ 24½ 26½ 26½ 62% 26½ 17% 17% 91½ 91½ 20½ 18 18 18 33 33¼ 50¾ 51½ 32¼ 885 90 101½ 103½ 32¼ 32¼ 32¼ 32¼ 85 96 110 111 14 14¼ 20% 20½ 94¼ 96 876 88 10 133 86 88 90 90 101½ 133% 85 96 110 111 14 14¼ 102 103 275 77 68¼ 68% 110 111 111 111 111 111 111 111 111 111	32 ½ 32 ½ 921¼ 921¼ 50½ 50¾ 50¾ 50¾ 50¾ 64 24 ½ 27¾ 17½ 17½ 17½ 17½ 103½ 18 18 ½ 103½ 101½ 103½ 11 103	6,900 870 7,100 3,900 67,200 2,200  16,900 3,000 13,400 5,300 1,200 110 130 5,700  4,000 4,800 700 4,800 1,00
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10 Feb 21 13% Jun 22 39% July 14 47% Dec 19 10% July 17 13¼ Jan 10 26% Jan 13 39% Nov 24 40% July 17 55% Dec 11 110½ Oct 30 114 July 7 96 Jan 30 103½ Aug 18 90¼ Jan 30 99½ Aug 15 103 Jan 24 107½ Nov 25 24% May 2 35% Dec 30 81 Jun 27 105 Dec 18 50 Jan 9 54 Aug 21 31 May 12 38 Dec 30 25% Jan 13 37% Dec 18 106½ Jan 3 71% Dec 18 106½ Jan 3 37% Dec 18 106½ Jan 3 37% Dec 18 106½ Jan 3 112 Mar 20 13¾ Jan 25 24% Dec 27 79½ July 11 103¾ Dec 28 23½ July 12 103¾ Dec 28 32¼ July 12 48 Dec 20 23 Jun 30 32 Sep 28 24½ July 12 48 Dec 20 23 Jun 30 32 Sep 28 24½ July 14 48 Dec 20 23 Jun 30 32 Sep 28 24½ July 12 48 Dec 20 25% July 17 38% Mar 3 8% May 27 12% Aug 21 36¼ July 11 50 Mar 3 3% Jan 3 4¼ May 31 8% May 27 12% Aug 21 39 July 18 50¼ Nov 2 14¼ July 18 20½ Nov 2 14¼ July 12 266¾ Nov 2 14¼ July 13 29¼ Apr 18 15¼ July 13 23% Jan 12 27¼ July 12 42 Nov 24 99 Oct 4 106¼ May 23 14¼ Jun 30 21¾ Oct 24 90¼ July 26 135 Jun 5 18¼ Jun 3 14½ Dec 16 46¼ Jan 4 64½ Dec 28 85¾ Jan 1 4½ Dec 26 85¾ Jan 1 4½ Dec 16	13 Jan 2 15 % Mar 3 12 ½ Jan 2 258 May 11 12 ½ Jan 2 15 ½ Oct 4 37 ½ Jan 2 66 % July 30 100 % Nov 26 112 ½ Feb 2 96 ½ Oct 19 102 Mar 17 33 ¼ Apr 4 42 ½ Oct 6 97 ½ Nov 26 109 ½ Jan 3 45 ½ Dec 20 52 Feb 2 236 Jun 20 40 Jan 9 26 ½ July 2 41 ½ May 1 100 ½ Nov 26 12 ½ √ Jan 100 ½ Nov 26 12 ½ √ Jan 1 100 ½ Nov 26 12 ½ √ Jan 1 22 ½ Jan 10 35 ¼ Dec 18 29 ¾ Jan 6 149 Dec 18 29 ¾ Jan 6 149 Dec 18 29 ¾ Jan 6 149 Dec 18 29 ¼ Jan 13 15 ¾ Jun 2 5 ½ Cot 3 ¼ Jun 19 5 ¼ Oct 3 4 ¼ Jun 19 5 ¼ Oct 3 4 ¼ Jun 2 5 5 ¼ Oct 3 4 ¼ Jun 2 5 5 ½ Nov 15 8 ½ Dec 12 12 ¾ Jan 2 19 July 2 68 Dec 12 18 ¾ Apr 21 19 May 22 6 13 ¼ Dec 4 19 July 2 61 ¾ Dec 4 56 ¾ Nov 8 73 % Feb 13 19 July 2 25 5 Oct 3 26 ¾ May 1 2 22 ¼ Sep 20 38 ¾ Apr 2 1 21 ¼ May 1 2 22 ¼ Sep 20 38 ¼ Apr 2 61 ¾ Sep 2 61 ¾ Sep 2 61 ¾ Sep 2 61 ¾ Sep 2 61 ¼ Sep 2 61 ¾ Sep 2 61	Udylite Corp (The)	14% 14% 51% 51% 51% 51% 51% 51% 51% 51% 51% 51	14% 14% 14% 14% 151½ 52 13 13½ 62% 62% 62% 105 105 105 105 105 105 105 105 105 105	14% 14% 14% 52 52 52 13% 13% 13% 13% 13% 633 105 105 105 105 105 105 105 105 105 105	14% 14% 14% 52½ 13 13½ 50 50¾ 103¼ 104½ 92½ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38½ 30½ 30½ 45¼ 45¼ 45½ 45½ 45¼ 45½ 101½ 101½ 101½ 101½ 101½ 101½ 101½ 10	14½ 14¾ 13¾ 13¼ 13¼ 49¾ 49¾ 68¾ 49¾ 68¾ 68¾ 68¾ 68¾ 68¾ 68¾ 68¾ 100½ 100½ 100½ 100½ 100½ 100¾ 100¾ 100	14 ¼ 14 % 14 % 15 5 5 ½ 52 12 % 13 48 % 49 ½ 63 % 63 % 10 2 ½ 10 2 % 10 2 % 10 2 % 10 2 % 10 10 10 10 10 10 10 10 10 10 10 10 10	3,900 1,300 1,700 5,500 20,800 490 90 80 10,900 6,000 4,100 6,000 11,300 1,000 2,000 16,600 2,000 700 14,100 820 27,800 300 150 800 1,200 15,000

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\$ per share \$ p 14½ Jun 27 18 7½ Dec 29 8 34½ July 13 49; 65½ July 17 77 23¾ July 12 38³ 88½ July 5 97; 37½ Jan 3 52; 126¾ Jan 18 143; 33½ Mar 31 62³ 54¾ July 14 68³ 55¾ Jan 13 42; 139 Jan 4 151; 18½ Dec 27 22 40½ July 17 44; 5¼ Jan 26 66 9 Dec 19 11; 91½ May 3 100 2½ July 17 45; 2½ Nov 8 27³ 154 Jan 26 64; 20¾ July 27 22; 154 Jan 3 24; 23½ Dec 4 64; 20¾ July 27 x25; 161 Jan 16 177 7½ July 10 12; 45 May 23 61;	Range   Lowest   Lo	9 20% Feb 16 8 % Jan 12 8 43 Jan 29 4 84% Mar 5 4 84% Mar 5 4 106% Oct 18 2 151 Oct 6 3 67% Mar 8 4 77% Jan 20 1 43½ Jan 19 1 20% Mar 20 1 43½ Jan 19 2 153 Jan 26 8 13 Feb 17 8 61½ Jan 26 8 13 Feb 17 8 61½ Jan 26 8 13 Feb 17 8 43% Jan 22 8 72½ Jan 26 8 13 Feb 17 8 43% Jan 22 8 72½ Jan 24 14 44% Sep 26 14 44% Sep 26 14 44% Sep 26 14 44% Sep 26	NEW YORK STOCK	Saturday Dec. 15 8 per share 18 % 18 % 97 % 8 36 % 36 % 66 3 68 91 ½ 31 ½ 84 86 95 96 70 % 71 136 137 66 2 ½ 65 39 ½ 39 ½ 139 ½ 140 ½ 12 % 19 % 38 % 38 % 66 % 63 % 88 89 3 3 3 26 6 26 % 24 % 25 ½ 24 % 25 ½ 24 % 25 ½ 24 % 25 ½ 25 ½ 26 % 28 % 29 ½ 29 ½ 29 ½	Monday Dec. 17 \$ per share 18 % 18 % 97 % 8 37 37 % 68 68 30 % 31 % 84 86 96 97 70 % 135 ½ 136 70 ½ 72 ¼ 61 % 62 ½ 39 % 39 % 139 ¼ 140 ¼ 19 % 19 % 18 88 89 66 % 6% 10 ½ 10 % 88 89 24 ½ 25 ½ 34 % 24 ½ 24 % 24 ½ 24 % 21 % 21 % 21 % 22 % 22 % 23 % 24 ½ 25 ½ 24 % 24 ½ 24 % 24 ½ 24 % 24 ½ 24 % 25 % 29 % 29 % 29 %	Tuesday Duec. 18 \$ per share  18 % 18 34  "774 8  367% 367% 671½  671½ 671½  305% 311½  6821½ 86  ×961½ 9634  7014 7034  135½ 155%  617% 39 % 39 %  139 139 139 ½  1934 197%  38 % 38 38  ×6 6  ×10 1/4 101/4  *88 89  27% 256  244 25  346 31/4  247 25  346 11 11/4  29 % 29 ½	Wednesday Dec. 19 \$ per share  1834 1834 1834 8734 8814 8734 88242 88242 88242 88143 13634 13634 13634 13634 13634 13634 13634 13634 13634 13634 13634 13634 13634 13634 13634 13634 13634 13834	Thursday. Dec. 20 \$ per share  18 % 18 %  *734 8  36 ½ 36 %  67 % 67 %  31 % 32 %  85 85  95 ½ 95 ½  71 % 75 %  136 137 ½  136 137 ½  11½ 71 %  60 ½ 61  39 % 40  139 ½ 139 %  10 % 10 %  88 89  3 3 3  *25 26  25 25 ½  162 162  11 ½ 11 %  *57 58 ½  29 %  29 %	Friday Dec. 21  **per share*  18% 18%  *7½ 8 36¼ 36%  67 69 31% 36%  83½ 86 95 95 75% 78% 137¼ 138½ 39¼ 39% 138% 139½ 19% 39% 10¼ 10¾ 10¾ 10¾ 20% 3 255 26¼ 24¼ 24¼ 3½ 3½ 25½ 25½ 26¼ 11¼ 11½ 57 58½ 29% 29%	Sales for the Week  Shares  2,000  3,800 500 8,100 1,00 960 28,500 1,420 4,600 1,400 4,000 3,400 3,400 2,400 4,700 1,000 3,00 1,600 9,300 1,600 2,500
9 Jan 3 164 24½ Feb 23 388 12½ Sep 3 183 20% Jan 26 268 97½ Mar 8 103 98 Jan 10 105 96% Mar 22 101½ 79 Jan 27 115 16½ July 27 22 114½ Sep 12 117 x103¾ May 26 106½ 11½ July 7 46½ 27½ Jan 26 33¾ 25% Jun 7 x30 28 July 17 37 17½ Noy 6 22½ 17½ Noy 6 22½	1/4 Aug 16 30 ¼ Jan 2 ¼ Dec 28 13 ¾ July 2 ½ Sep 5 29 July 2 ½ Dec 20 y14 ¼ Dec 14 3 % Dec 14 25 ½ May 4 104 Jan 2 25 ½ Nov 2 € 4 Dec 28 112 ½ Jun 2 ½ Aug 25 x110 Nov 2 € 4 Dec 21 95 Nov 2 € 4 Dec 30 40 Dec 4 Dec 30 29 ¾ Jun 2 ¼ Aug 25 x110 Nov 2 € 4 Dec 30 40 Dec 4 Dec 30 40 Dec 4 Dec 30 29 ¾ Jun 2 ¼ Aug 25 x110 Nov 2 € 4 Dec 30 29 ¾ Jun 2 ½ Aug 13 35 ¼ Jun 2 ¼ Aug 13 35 ¼ Jun 2 ½ Aug 13 35 ½ Aug 14 30 Å A	2 19 Oct 9 4 334 Feb 5 4 234 Oct 23 4 3764 Dec 14 5 28% Oct 9 3 115% Dec 14 115% Dec 19 3 4% July 13 100% Jan 18 28% Dec 20 140 Dec 21 106% Jan 20 106% Jan 26 3 13% Mar 3 48 Oct 8 20% Jan 12	Vanadium Corp of America No par Van Norman Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 ¼ 35 17% 17% 1774 30 ¼ 30 ¼ 30 ¼ 14 ¼ 14 ½ 4 ¼ 4 ¼ 25 % 25 ¾ 115 ½ 118 115 ½ 118 130 ½ 30 ½ 90 ½ 20 ½ 25 ½ 26 % 133 ½ 133 ¾ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 33 ¾ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 22 ½ 28 ½ 23 ¼ 45 ½ 27 ¼ 28 ½ 24 ¼ 45 ½ 27 ¼ 45 ½ 29 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 % 34 % 17 % 18 29 % 30 14 % 14 % 4 4 % 25 % 25 % 115 % 118 % 115 % 118 % 115 % 118 % 117 % 118 % 119 % 11	4,800 1,400 500 14,400 20,400 3,400 -60 2,100 43,500 800 7,300 440 -990 3,200 600 500 10
12 Jun 26 14% 26% Dec 6 32 31 Jan 13 53 6% July 13 93 14½ July 14 20% 97 Jan 16 106 11 Dec 8 165 24¼ July 18 364 15¼ Feb 14 297 24¼ Jun 30 173 18 July 13 24 11¾ July 13 177 5 Jun 27 8 24¼ Jun 30 173 18 July 13 24 11¾ July 13 174 5 Jun 27 8 24¼ Jun 30 173 18 July 13 24 11¾ July 13 177 5 Jun 27 8 24¼ Jan 13 34 83¼ Feb 28 88 19 Jun 27 85 11½ July 13 273 21½ July 14 109¾ 21½ July 14 109¾ 21½ July 14 78	Dec 28 54% Jun 25 54% Jun 29 7 Jun 29 Nov 24 45½ May 24 10 28 8 8 Jun 4 Nov 24 17% July 29 8 29 16 28 20 16 28 20 16 28 20 17 3 Jun 29 16 28 29 16 28 29 17 3 Jun 29 18 29 29 18 29	13% Feb 13 x29% Feb 13 12½ Oct 15 21% Feb 23 104 Jun 12 15½ Sep 26 19% Nov 5 43½ Jan 23 43½ Feb 7 27 Mar 1 20% Oct 4 25¾ Feb 5 18% Feb 13 11½ Oct 19 36½ Jan 29 89½ Feb 16 41¾ Oct 17 30 Jan 27 29% Dec 4 112½ Jan 23 107 Feb 2 20¾ Feb 12 20¾ Feb 13	Wabash RR 4½% preferred	*59 60½ 11½ 28 28½ 51½ 10½ 10½ 18½ 18½ 18½ 18½ 18½ 18½ 28¾ 18½ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾	59% 59% 59% 11½ 21½ 28½ 51% 51% 10½ 18 18 98 98 14½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28	*59 60 ½  x11½ 11¼ 28 ½ 28 ½ 50 ½ 50 ¾ 10 ½ 10 % 117¾ 18 *97 % 98 ½ 14 ½ 14 ¼ *18 18 ½ 28 ¾ 28 ½ 28 ½ 28 ½ 17 ½ 17 ½ 19 ¾ 20 ½ 17 ½ 19 ¾ 20 ½ 25 ½ 17 ½ 19 ¾ 20 ½ 25 ½ 17 ½ 19 ¾ 20 ½ 25 ½ 17 ½ 19 ¾ 20 ½ 25 ½ 17 ½ 19 ¾ 20 ½ 25 ½ 17 ½ 19 ¾ 20 ½ 25 ½ 17 ½ 19 ¾ 20 ½ 25 ½ 17 ½ 19 ¾ 20 ½ 26 ½ 17 ½ 19 ¾ 20 ½ 26 ½ 10 ¼ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½	*59 60½ 11¼ 11¼ 11¼ 28½ 28¾ 28¾ 50% 51¼ 10¼ 18 18 *98 98% 14¼ 17% 18 28¾ 29% 28¼ 29% 28¼ 29% 17% 19¾ 19¾ 13% 14¾ 13% 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 14¾ 13¼ 13¼ 14¾ 14¾ 13¼ 14¾ 14¾ 13¼ 14¾ 14¾ 13¼ 14¾ 13¼ 14¾ 13¼ 14¾ 14¾ 13¼ 14¾ 14¾ 13¼ 14¾ 14¾ 14¾ 13¼ 14¾ 14¾ 13¼ 14¾ 14¾ 13¼ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾	*59 60½ 11½ 11½ 28 28½ 51 51½ 51½ 10½ 10% 175% 17% 98 99 14½ 14% 177% 177% 28% 28% 28% 28% 27% 175% 175% 20 20 14 14 97% 10 31% 82% 82% 28% 28% 28% 29% 31% 96% 98% 16 16 83¼ 83½ *105	*59 60½ 28% 28½ 51 11¼ 11½ 28% 28½ 51 10¼ 10¼ 17% 17% 98 29% 28% 28% 25% 29% 28% 28% 25% 25% 31% 17½ 17% 19% 19% 20% 14 14 14 9% 9% 29% 29½ 20% 104½ 104½ 96% 98½ 95½ 97 15% 15% 83½ 84 106% 106%	900 1,300 7,100 5,200 2,000 190 12,000 1,700 2,100 6,000 1,700 1,600 2,700 2,700 2,800 12,800 8,500 3,500 4,100 4,100 1,600
# per share 7¼ Jun 26 13% 37½ July 26 51% 12¼ July 5 28 July 3 41½ 28 July 3 41½ 28 July 3 64½ Jun 2 19% July 13 36 102½ Sep 22 105½ 22% Feb 16 34½ 112 Feb 20 129 30¼ Nov 29 35% 81 July 15 41 15½ Feb 8 28¾ 18¼ Dec 19 25½ 12½ Feb 19 25½ 12½ Feb 15 15½ 12½ Feb 15 17¼	Range S ghest Lowest trahare & per share 1 Dec 28 1134 Jan 15 1 Apr 25 40½ Jan 10 1 Dec 28 18 Jun 29 1 Dec 22 32% Nov 38 1 Dec 24 64½ May 24 1 Oct 24 84¼ July 9 1 Dec 1 32% Jun 28 2 32% Jun 28 2 32% Jun 28 2 1 Feb 18 33% Dec 6 1 Dec 12 30% July 2 1 Dec 28 33% Jun 28 1 Dec 28 33% Jun 28 1 Dec 28 33% Jun 28 1 Dec 29% Jan 26 1 Dec 27 25¼ July 2 2 Nov 2 2 28½ Nov 20 2 May 26 15% Jan 26	29% Feb 26 49¼ Mar 2 58% Oct 5 94¼ Jan 24 47% Feb 13 28% July 30 42½ Oct 15 104% Feb 7 42% Oct 6 126 Jan 19 46½ Oct 15 94 Mar 27 38% Sep 5 31% May 4 23¼ Mar 19 36¼ July 31	STOCKS   NEW YORK STOCK EXCHANGE   P65	Baturdav Dec. 15 8 per share 15¾ 15¾ 649½ 50 °21 21½ °36¼ 37½ 49 49 °90½ 91 42 42 25¼ 25½ 39¾ 39¾ 86 96 °34¼ 34½ 25½ 25½ 28½ 212½ 123¼ 830½ 39¾ °873¼ 88 °880% 88 °88	Monday Dec. 17 Per share 15% 16 50 50% 21¼ 21% 37 37 48½ 49 90¼ 91 42 42 25½ 25½ 39% 34 34½ 912¼ 2 39¼ 39½ 88 88 34¼ 34½ 28% 28½ 12½ 12% 30½ 17¾ 17¾	DW AND HIGH S. Tuesday Dec. 18 \$ per share  1554 1576 4934 50 °21 2156 °36 21 2156 4844 49 900½ 91 4134 42 2514 251½ 39 3936 °9556 97 34 34 124½ 3934 40 87 88 34½ 34½ 228% 28½ 228% 28½ 239, 34½ 234, 34½ 236, 31½ 237, 31½ 237, 31½ 238, 31½ 238, 31½ 238, 31½ 238, 31½ 238, 31½ 238, 31½ 238, 31½ 238, 31½ 238, 31½	Wednesday Dec. 19 8 per share 15½ 15¾ 40½ 50½ 21 21½ 635½ 36½ 48 48½ 90 90 0×40% 41½ 39½ 39½ 39½ 39½ 39½ 39½ 40¼ 86 86½ 34¼ 34½ 28½ 28¼ 28½ 12¾6 12¾6 12¾6 12¾6 12¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 12¾6 11¾6 11¾4	Thursday Dec. 20  \$ per share 15½ 15% 49¼ 49¼ 21¼ 21¾ 37 37 48½ 49 °00¾ 91 40% 42 25⅓ 25⅓ 39¾ 25⅓ 39¾ 36¾ 35 12½ 2 39¾ 40¼ 86⅙ 86⅙ 86⅙ 86⅙ 86⅙ 86⅙ 86⅙ 86⅙ 86⅙ 86⅙ 80⅙ 31½ 288 28¾ 12½ 12½ 12% 80¼ 31½  18 18⅓	Friday Dec. 21  \$ per share 15% 15½ 49 49 21 21 366 37% 48¼ 48½ 49½ 90½ 25% 25¼ 39% 39% 39% 39% 39% 39% 39% 39% 39% 39% 39%	Sales for the Week  Shares 7,000 1,300 2,900 400 5,900 800 13,500 20,100 800 1,300 2,100 240 5,600 7,300 1,0
49½ May 5 70½ 12 Jun 27 16 12 Jun 27 16 13 July 13 13 16% July 13 132 137 July 18 142 132½ Jan 10 45½ 42¼ Dec 16 51 16% July 12 26 69 July 18 77 74 Jan 4 95½ 70 July 26 89½ 10% Feb 16 21½  27 Jan 13 38 9¼ July 13 14¾ 36 July 14 43½	4 Dec 30 65½ Dec 21 Cot 24 12 Jun 28 Sep 22 x72½ Dec 13 8 Dec 30 12% Jan 25 6 Feb 25 177½ Jan 24 Jun 13 128 Dec 15 2 Sep 15 45 Jan 25 Feb 3 41% Jun 29 Dec 29 23¾ Jun 25 Sep 22 75½ Jan 25 2 Dec 29 90 Jun 25 4 Apr 13 69½ Nov 21 4 Dec 18 12¾ July 2  Dec 21 36¼ Jan 25 4 May 19 11 Jan 2 5 May 19 11 Jan 2 5 May 19 11 Jan 2 5 May 19 37¾ Dec 19	23% Dec 3 140% Jan 10 54% Dec 5 46% Feb 5 29% Sep 6 6 79% Apr 17 21% Jan 2 48 Aug 17 17% Jun 14 48: Jun 14	\$4.59 conv pfd series A No par Wilson & Co Inc common. No par \$4.25 preferred No par Wilson-Jones Co	9½ 9¾ 9¾ 12% 66½ 12% 12% 12% 12% 15% 15 15 23¾ 23½ 42% 42% 42% 42% 42% 172 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½	37½ 37½ 37½ 37½ 37½ 37½ 39¼ 39¾	9 % 9 % 68 68 68 12 % 12 ½ °72 % 73 °15 15 % 23 ¼ 23 % °128 131 °52 ¼ 53 ½ 42 % 42 % 42 % 42 % 42 % 42 % 43 % °13 % 13 % 13 % 13 % 13 % 13 % 13 %	95% 934 x67 67 12% 1234 7238 7238 15 15 15 2234 2348 123 131 5234 5334 424 4258 2612 2678 7612 7614 98 98 7134 714 13 13 38 3844 13 13 3734 38	934 934 934 °66 67 1236 12½ 72½ 72½ 72½ 72½ 15 15 15% 2234 23¼ 128¼ 128¼ 53¾ 42¼ 42½ °76% 27½ °99 100½ 71 71% 14 14 38¼ 39½ 13% 13% 13% 13% 13% 13% 13% 13%	9% 94% 94% 6542 66 124% 123% 23 128 128 524% 53 424% 425% 21 101 101 71 711% 1342 1334 40 1342 384% 384% 384% 384% 384% 384% 384% 384%	24,300 600 4,000 1,700 10,300 90 300 16,400 9,100 60 160 1,100 1,500 4,100 800
47% Oct 31 53% 11% Jan 3 19% 31% Jan 13 70% 3% Jun 27 6%	4 Apr 14 4714 Jan 2 4% July 2	59¼ Feb 2 19% Jan 17 71½ Feb 13 5% Feb 5	Young (L A) Spring & Wire No par Youngstown Sheet & Tube No par Youngstown Steel Door No par Zonith Radio Corp No par Zonite Products Corp 1  envership, or petition has been filed to preferred (\$50 par) for each par) for each preferred (\$50 par) for each preferred (\$50 par) fo	33¼ 33¼ 49¼ 49¼ 16¼ 16¾ 16¾ 69 69¼ 45% 1 for company's ach share held)	33¼ 33½ 49 49% 16¼ 16% 68½ 69% 4½ 4½ reorganization	33¼ 33¼ 48¼ 49 **16½ 16½ 16% 68¾ 69½ 4½ 4½ 4½	33½ 33½ 49 49¾ 16½ 16½ 69½ 470% 4½ 4½	33¼ 33¼ 49½ 50 16¾ 16¾ 68½ 69 4½ 4¾	32¾ 33¼ 49¼ 49¾ 16¼ 16% 68 68¼ 4¾ 4¾	1,600 15,400 2,000 6,000 3,300

# Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point

	or Previous r 1950 Highest	Range Sine	e Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Dec. 15 Low High	Monday Dec. 17 Low High	Tuesday Dec. 18	H SALE PRICES Wednesday Dec. 19 Low High	Thursday Dec. 20	Friday Dec. 21	Sales for the Week
107 Nov 13	108.4 May 1			Treasury 2%s1955-1960	*105.17 105.21	*105.17 105.21	*105.14 105.18	*105.10 105.14	*105.6 105.10		Bonds (0)
111.10 May 1	111.10 May 1	,		Treasury 23/4s1956-1959	*106.26 106.30	*106.26 106.30	*106.22 106.26	*106.18 106.22	*106.14 106.18	*105.6 105.10 *106.12 106.16	
	111.10 May 1	109.8 May 9	109.9 May 10	Treasury 234s1958-1963 Treasury 234s1960-1965	*103.16 108.20 *110.16 110.20	*108.16 108.20 *110.16 110.20	*108.14 108.18	*108.10 108.14	*108.4 108.8	*108.4 108.8	7
					110.10 110.20	*110.16 110.20	*110.12 110.16	*110.6 110.10	*110 110.4	*109.28 110	/1. F——
				Treasury 2½s1952-1954	*100.6 100.7	*100.6 100.8	*100.5 100.7	*100.3 100.6	*100.3 100.6	*100.3 100.6	
		98.20 July 16	100.4 Apr 9	Treasury 2½s1956-1958 Treasury 2½s1962-1967	*101.20 101.24 *98.15 98.19	*101.20 101.24 *98.16 98.20	*101.14 101.18	*101.6 101.10	*101.4 101.8	*101.6 101.10	
				Treasury 2½s1963-1968	*97.21 97.25	*97.21 97.25	*98.6 98.10 *97.12 97.16	*97.28 98 *97 97.4	*97.24 97.28 *96.28 97	*92,22 97.26	
102.19 Apr 25	100 10 4 05			Treasury 2½sJun 1964-1969	*97.12 97.16	*97.12 97.16	*97.4 97.8	*96.28 97	*96.18 96.22	*96.26 96.30 *96.16 96.20	
102.13 Apr 23	102,19 Apr 25	ALTHUR THE	`	Treasury 2½sDec 1964-1969	*97.8 97.12	*97.8 97.12	*97 97.4	*96.24 96.28	*96.14 96.18	*96.12 96.16	70 - ST
102.14 Apr 25	102.14 Apr 25			Treasury 21/2s1965-1970	*97.6 97.10	*97.6 97.10	*96.30 97.2	*96.20 96.24	*96.12 96.16	*96.10 96.14	
100.24 Nov 23	100.29 Sep 15	97.17 Apr 18	00.7 4 10	Treasury 21/281966-1971	*97.5 97.9	*97.5 97.9	*96.26 96.30	*96.18 96.22	*96.10 96.14	*96.8 96.12	<u> </u>
20.211.07 23	100.23 Sep 13	57.17 Apr 18	98.7 Apr 13	Treasury 2½sJun 1967-1972 Treasury 2½sSep 1967-1972	*96.31 97.3	*96.30 97.2	*96.20 96.24	*96.10 96.14	*96.4 96.8	*96.2 96.6	****** <b>2</b> .2
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	Treasury 2½sDec 1967-1972	*97.28 98 *96.31 97	*97.26 97.30 *96.30 97.2	*97.16 97.20 *96.20 96.24	*97 97.4 *96.10 96.14	*96.30 97.2 *96.4 96.8	*96.28 97	
				Treasury 21/4s1952-1955	*100.8 100.10	*100.8 100.10	*100.7 100.9	*100.4 100.7	*96.4 96.8 *100.4 100.7	*96.2 96.6 *100.3 100.6	
		103.2 July 16	103.2 July 16	Treasury 21/4s1954-1956	*102.28 103	*102.28 103	1100 00 100 00	*****			/w/w/5751
				Treasury 21/4s1956-1959	*100.8 100.12	*100.6 100.10	*102.26 102.30 *99.30 100.2	*102.20 102.24 *99.20 99.24	*102.14 102.18 *99.18 99.22	*102.14 102.18 *99.15 99.19	
100.27 Dec 22 100.21 Dec 15	102.18 Feb 1 103.9 Jan 9			Treasury 21/4sJun 1959-1962	*97.14 97.18	97.12 97.16	*97 97.4	*96.22 96.26	*96.14 96.18	*96.12 96.16	, 10 S
100.21 Dec 15	103.9 Jan 9			Treasury 21/4sDec 1959-1962	*97.10 97.14	*97.8 97.12	*96.28 97	*96.18 96.22	*96.10 96.14	*96.8 96.12	
	and the second second			Treasury 2s1952-1955	*100 100.2	*99.31 100.1	*99.31 100.1	*99.28 100	*99.22 99.28	*99.16 99.24	
100.29 Aug 11	100.31 July 28			Treasury 2s1952-1953	*100.3 100.5	*100.3 100.4	°100.1 100.3	*99.29 100	*99.25 99.28	*99.23 99.26	
		100 Oct 4	100.19 Mar 1	Treasury 2sJun 1952-1954	*100.1 100.3	*100 100.2	*99.31 100.1	*99.28 99.31	*99.23 99.26	*99.20 99.23	
		200 Oct 4	100.19 Mar 1	Treasury 2sDec 1952-1954 Treasury 2s1953-1955	*100.1 100.3 *101.16 101.20	*100 100.2 *101.16 101.20	*99.31 100.1 *101.16 101.20	*99.28 99.31	*99.22 99.25	*99.20 99.23	
					101.10 101.20	101.10 101.20	-101.16 101.20	*101.14 101.18	*101.14 101.18	*101.12 101.16	19 19 19 19 19 19 19 19 19 19 19 19 19 1
				International Bank for Reconstruction & Development							
102.6 Dec 5	103.20 Jun 8	96.8 Dec 6	101.28 Jan 15	25-year 3sJuly 15 1972	*96 97	*96 97	*00 00	*05.10 00.10			
	· ·	96.20 Nov 8	99.9 Aug 20	25-year 3sMar 1 1976	*95.16 96.16	*95.16 96.16	*96 97 *95.16 96.16	*95.16 96.16 *95 96	*95 96 *94.16 95.16	96.8 96.8 *94.16 95.16	21,000
		96.24 Dec 4	97.24 Nov 27	30-year 31/4sOct 1 1981	*97 98	*97.8 98.8	*97 98	97.12 97.12	*96.8 97.8	*96 97	
				2s serials of '50 due Feb 15 1953	*100 101	*100 101	*100 101	*100 101	*100 101	*100 101	
				2s serials of '50 due Feb 15 1954 2s serials of '50 due Feb 15 1955	*100 101 *99 100.16	*100 101 *99 100.16	*100 101	*100 101	*100 101	*100 101	
				2s serials of '50 due Feb 15 1956	*99 100.16 *97.16 99	*99 100.16 *97.16 99	*99 100.16 *97.16 99	*99 100.16 *97.16 99	*99 100.16 *97.16 99	*99 100.16 *97.16 99	<del></del> 1
			J	2s serials of '50 due Feb 15 1957	*96 97.16	*96 97.16	*96 97.16	*96 97.16	*96 97.16	*97.16 `99 *96   97.16	
				2s serials of '50 due Feb 15 1958	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	
<b></b>				2s serials of '50 due Feb 15 1959 2s serials of '50 due Feb 15 1960	*94 96 *93 95	*94 96	*94 96	*94 96	*94 96	*94 96	
<del></del>				2s serials of '50 due Feb 15 1961	*93 95 *92 94	*93 95 *92 94	*93 95 *92 94	*93 95 *92 94	*93 95 *92 94	*93 95 *92 94	
96.24 Mar 23	96.24 Mar 23			2s serials of '50 due Feb 15 1962	*91 93	*91 93	*91 93	*91 93	*91 93	*92 94 *91 93	

\*Bid and asked price. No sales transacted this day. ‡Treasury 21/4s 1952-54 called for redemption on March 15, 1952 at par. a Odd lot transactions. r Registered bond transactions.

#### RANGE FOR WEEK ENDED DECEMBER 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	week's Range or Friday's Bid & Asked	Bonds Bold	Range Since Jan. 1
New York City			Low High	No.	Low High
2% Corporate Stock 1980	June-De	108 16	108 16 110 12	71	10533 120%

# Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype

		9 7			4 18	100
Foreign Government and Municipal						
			1 30 M			
Agricultural Mortgage Bank (Colombia)—		and the last	Maria de			
AGuaranteed sinking fund 6s 1947Feb-Aug	To see	*801/2		*	801/2	
AGuaranteed sinking fund 6s 1948April-Oct		*801/2		Bert New Zo	81	86
Akershus (Kingdom of Norway) 4s 1968Mar-Sep			963/8	1111	89	96%
€ Antioquia (Dept) collateral 7s A 1945Jan-July		64	64	1	54 1/4	64
AExternal sinking fund 7s ser B 1945_Jan-July		*621/2			54 1/2	621/2
AExternal sinking fund 7s ser C 1945_Jan-July		°62½			55 1/8	
AExternal sinking fund 7s ser D 1945_Jan-July		*621/2			541/4	591/2
AExternal sinking fund 7s 1st ser 1957_April-Oct		*621/2		400	54 1/2	64
AExternal sec sink fd 7s 2nd ser 1957_April-Oct		*621/2			541/2	
AExternal sec sink fd 7s 3rd ser 1957_April-Oct		*621/2			55	631/4
30-year 3s s f \$ bonds 1978Jan-July	441/4	44 1/8	44%	34	38	44 1/8
Antwerp (City) external 5s 1958Jun-Dec	10034	10034	1011/2	10	981/2	102
Australia (Commonwealth) 5s 1955Jan-July	101		1011/8	79		101%
10-year 31/4s 1956Feb-Aug	70 0		923/4	32	901/4	
10-year 31/4s 1957June-Dec		92	92	30	891/2	
20-year 31/28 1967June-Dec	UPT V	85 %		15	85	921/4
20-year 31/2s 1966June-Dec			851/4	1	85	921/8
15-year 3%s 1962Feh-Aug	831/4		841/4	44	821/2	
Belgium (Kingdom of) 6s 1955Jan-July	22.		1041/2	2	1011/2	
External sinking fund 7s 1955June-Dec	- 22	111	111	2	108	114
SABrazil (U S of) external 8s 1941June-Dec	00	00	00			September 1
Stamped pursuant to Plan A (interest	92	92	92	1	87	92
reduced to 3.5%) 1978June-Dec			100			
AExternal s f 61/2s of 1926 due 1957April-Oct		65	66	29	59 %	67
Stamped pursuant to Plan A (interest		91	91	1	811/4	91
reduced to 3.375%) 1979April-Oct	643/8	0.21				
AExternal s f 61/2s of 1927 due 1957April-Oct			641/2	5	57	651/2
Stamped pursuant to Plan A (interest		91	91	1;	83	91
reduced to 3.375%) 1979April-Oct		0041/			4.29/23	
A7s (Central Ry) 1952June-Dec	77	*641/2	66		57	65
Stamped pursuant to Plan A (interest	11,	92	92	2	821/2	92
reduced to 3.5%) 1978June-Dec		0.0	66		-0.5/	
5% funding bonds of 1931 due 1951		65	66	27	59%	66
Stamped pursuant to Plan A (interest		6, ",			1. 1	
reduced to 3.375%) 1979April-Oct		041/	041/			
External dollar bonds of 1944 (Plan B)—		64 14	641/4	10	57%	643/4
3%s series No. 1June-Dec		005/	005/	10.00		
3%s series No. 2June-Dec	81		82%	4	761/2	841/2
3%s series No. 3June-Dec		81	81	2	72	811/2
3%s series No. 4June-Dec		81	82	3	73	821/2
3%s series No. 5June-Dec	. i== 1.		82	5	73	821/2
3%s series No. 7June-Dec		81	81	6	-121/2	821/4
3%s series No. 8June-Dec		*811/2			75	80
dydd beiles He. O June-Dec	-	81	81 4 7 x	Ma'2 site.	14/2	84

	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	week's Range or Friday's Bid & Asked	Bonds Sold	Range Jan.	
				Low High	No.	Low	High
	3%s series No. 9	June-Dec		81 81	1	73	84
	33/4s series No. 10			*811/2		76 1/a	85
	3% series No. 11	June-Dec	1 : 1	*801/2 811/2		73	811/2
	3%s series No. 12			801/2 81	6	73	8134
	3%s series No. 13			* 82		721/8	771/4
	3%s series No. 14	June-Dec		81 81	2	731/8	83
	3%s series No. 15			*801/2 83		721/4	78
	3%s series No. 16			*801/2		723/4	82
	3%s series No. 17				90-11-A	75	78
	3%s series No. 18			*81 83		731/8	83
	3%s series No. 19			801/2 801/2	1		801/2
	3%s series No. 20			* 83		73	781/2
	3%s series No. 21	June-Dec		*821/2	1.2		821/2
	3%s series No. 22		44	* 821/4			83
	3%s series No. 23			81 81	4		823/4
	2%s series No. 24				1.2		77
	3%s series No. 25			781/4 781/4	2		801/2
	3%s series No. 26		14 1 L	*801/2			82
	3%s series No. 27	June-Dec	694 <u>-</u>	*79 82½			81
	3%s series No. 28	June-Dec		801/2 801/2	1		82%
	33/4s series No. 29		781/2	781/2 781/2	ī		781/2
	3%s series No. 30			*801/2 821/4	2		77 1/a
	Brisbane (City) sinking fund 5s 1957	Mar-Sept	99	99 100	10		02
	Sinking fund gold 5s 1958	Feb-Aug		991/2 991/2	5		01%
	Caldas (Dept of) 30-yr 3s sf \$ bonds 1	978 Jan-Julu		443/4 443/4	22	37	443/4
	Canada (Dominion of) 31/4s 1961			101 % 102 %	39		043/4
	25-year 23/4s 1974	Mar-Sent		9434 951/8	11	943/4 1	
18	25-year 234s 1975			9434 9514	14	943/4 1	
	△Carlsbad (City) 8s 1954	Jan-July		*63			60%
	Cauca Val (Dept of) 30-yr 3s s f \$ bds 1			45 45	12		45
	AChile (Republic) external s f 7s 194		NASEE WAS	*541/2			55
	§ A7s assented 1942			413/4 413/4	ī		413/4
37	AExternal sinking fund 6s 1960	April-Oct	15-74-E-96-75	*541/2			55
	Δ6s assented 1960	April-Oct		*411/4			413/4
	AExternal sinking fund 6s Feb 1961	Feb-Aug	14 <u>E</u> 2	*541/2			55
	△6s assented Feb 1961	Feb-Aug		*411/4			413/4
	ARy external sinking fund 6s Jan 19			*541/2	55		55
	Δ6s assented Jan 1961	Jan-July		*411/4			42
	AExternal sinking fund 6s Sept 196			55 55	ī		55
	Δ6s assented Sept 1961	Mar-Sent		*411/4			411/4
	AExternal sinking fund 6s 1962		V. 3. 2	*541/2	7.7		55
	Δ6s assented 1962		46 B CAC	413/4 413/4	$\tilde{2}$		413/4
	AExternal sinking fund 6s 1963			55 55	ĩ		55
	△6s assented 1963	May-Nov		4134 4134	3		413/4
	Extl sink fund dollar bds 21/2s-3s 19	3June-Dec	395/8	395/8 401/4	128		40%
		According to the	14. 2 7. M. J.			- 11	

For Financial Institutions

# FOREIGN SECURITIES

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For fontnotes see page 27

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED DECEMBER 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1  Low High	NDED DECEMBER 21  BONDS  New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1
AChile Mortgage Bank 6½s 1957 ∆6½s assented 1957 ∆8inking fund 6¾s 1961	_June-Dec	==	*54½ *41¼ *54½		51 55 37 41 <sup>3</sup> / <sub>4</sub> 50 55	Rio Grande do Sul (State of)—(Cont)—  ^7s external loan of 1926 due 1966— Stamped pursuant to Plan A (intere	May-Nov		*55	No. 	Low High 531/4 56
A684s assented 1961	_June-Dec _April-Oct		*41 1/4 *54 1/2 41 1/2 41 1/2		36 41 <sup>3</sup> 4 50 54 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>4</sub> 41 <sup>3</sup> / <sub>4</sub>	reduced to 2.25%   2004	June-Dec	-	*39		38½ 41
AGuaranteed sinking fund 6s 1962  A6s assented 1962  A0hilean Consol Municipal 7s 1960	_May-Nov		*54½ *41¼ 55 55	-	53 % 55 35 ½ 41 ¾ 50 55	ARome (City of) 6½s 1952	April-Oct		*39 40½ 69 69	 2 	38¼ 40 46½ 70½ 75 79
A7s assented 1960	_Mar-Scpt _June-Dec	=	5 1/4 -5 1/8	ī	35½ 38½ 4½ 7¾	reduced to 2.375%) 2001 \$\Delta 6\frac{1}{2}s\$ extl secured sinking fund 1957 Stamped pursuant to Plan A divisor	May-Nov May-Nov		*55 56 *66	==	55 62 1/4 70 72
<b>Golombia</b> (Republic of)— Δ6s of 1923 Oct 1961 Δ6s of 1927 Jan 1961	_Jan-July	=	95 96 *94½	3	88 96 88 95	reduced to 2%) 2012			*55 60%		55 62
3s ext sinking fund dollar bonds 1970 (\Delta Colombia Mortgage Bank 6\( \frac{1}{2} \text{s} \) 1947 (\Delta Sinking fund 7s of 1926 due 1946	_April-Oct _May-Nov	53 <sup>3</sup> / <sub>8</sub>	52½ 53³4 *56 *56	31 	46 1/8 55 56 56 56 56 1/2	Stamped pursuant to Plan A (interes	Jan-July		68 68 * 90½	1	61½ 70 77 86
\$∆Sinking fund 7s of 1927 due 1947 Copenhagen (City) 5s 1952 25-year gold 4½s 1953 ∆Costa Rica (Republic of) 7s 1951	June-Dec	 71½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	. 2 55	56 57 66 82 601/4 75	reduced to 2.5%) 1999  A7s external water loan 1956 Stamped pursuant to Plan A (interereduced to 2.25%) 2004	st	100	*623/8 70 * 80	 	58 68½ 73 79½
Cuba (Republic of) 4½s external 1977 Cundinamarca (Dept of)—	_June-Dec	No. of the second	38½ 40 °108½ 112	23	30¼ 40% 109% 113	A6s external dollar loan 1968. Stamped pursuant to Plan A (interereduced to 2%) 2012.	Jan-July		*60½ 79	=	56½ 66 72 76
30-year 3s sinking fund \$ bonds 1978 Ozechoslovakia (State)—		45	441/2 45	. 11	37½ 45	Berbs Croats & Slovenes (Kingdom) — \$\Delta 8s\$ secured external 1962			10 10 10 10 10 10 10 10 10 10 10 10 10 1	2 31 67	57½ 67 9% 13¾ 9½ 13¾
Stamped assented (interest reduced 6%) extended to 1960	April-Oct	99	°50½ 53 98¼ 99 96½ 97¼	$\bar{1}\bar{9}$	42 53 80½ 99½	Shinyetsu Electric Power Co Ltd— \[ \Delta 6 \forall s \] ist mtge s f 1952			84 84	1	44 90
External gold 5½s 1955  External gold 4½s 1962  Salvador (Republic of)  As well of dellar beauty		773/4	7734 78	11 30	75½ 98¼ 70¼ 83⅓	Bydney County Council 3½s 1957	June-Dec	77/8 85 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 15 8	8¾ 12¾ 5 8 85½ 91
4s extl s f dollar bonds Jan 1 1976	_Jan-July	<u> </u>	*64 *53% 55%		77 80 1/4 58 64 48 54 7/8 10 13	Taiwan Electric Power Co Ltd— Δ5½s (40-yr) s f 1971 Tokyo (City of)—		_	69 69	7	<b>37</b> 80
Great Consolidated Elec Power—  A7s 1st mtge series A 1944  A6½s 1st & gen mtge 1950	Feb-Aua		*10½ 87½ 88 *83 90	6	46 94 44½ 94	Δ5½s extl loan of '27 1961 Δ5s sterling loan of '12 1952 ΔWith March 1 1952 coupon on	Mar-Sept		76 76 61 61 61 54%	3- 5	42 88 35 71¼ 56 60
△7s part paid 1964	May-Non		*9 10½ 8⅓ 8½	 14	7½ 12½ 6½ 11¾	Tokyo Electric Light Co Ltd—	Inna-Don	821/2	81 1/8 82 1/2	37	431/4 947/8
A6s part paid 1968  felsingfors (City) external 6½s 1960  talian (Republic)  External 3 f 2% to Jan 1 1952 theres			*76 78 78	-	711/4 78	AExternal sinking fund 6g 1060	Feb-Aug		88 88 *151 *135½	4	49 93 
External 3 f 2% to Jan 1, 1952, therea 3% due 1977  talian Credit Consortium for Public Work 2% to Jan 1, 1952, thereafter	S	42	413/4 425/8	28	291/4 46	334-4-4/as (dollar bond of 1937)— External readjustment 1939	May-Nov	091/	*140 93¼ 93%	 54	92% 99%
3% due 1977 \$△7s series B 1947 Italian Public Utility Institute—	_Jan-July _Mar-Sept	4134	41% 41%	140	28½ 45½ 54 71	External conversion 1979  3%-4%-4 % s external conversion 1974  4.4%-4% s external readjustment 1978  3%s external readjustment 1984	Feb-Aug		*90 94 98 98 % 97½ 98 *80¼ 92%	10	90 98 91 98 % 96 ½ 101 ½ 78 ¼ 93
2% to Jan 1, 1952, thereafter 5% due 1977  ^External 7s 1952  ^Italy (Kingdom of) 7s 1951	Term Trales	42	41½ 42½ 70½ 70¼	105	29 46 1/8 55 75 48 1/8 72 1/2	See Cauca Valley (Dept of)  AWarsaw (City) external 7s 1958	Eab Aug		113/8 113/8	1	6 1134
A6½s extl loan of '24 1954	Feb-Aug	88½ 80	88½ 89¾ 79⅓ 81	9 30	56 104% 46¾ 94¾	Δ4½s assented 1958 Yokohama (City of)— Δ6s extl loan of '26 1961	Feb-Aug	78	°7 73/8	. 5	5 7% 43% 91%
AJugoslavia (State Mtge Bank) 7s 1957 AMedellin (Colombia) 6½s 1954 30-year 3s s f s bonds 1978	April-Oct		*11 12 *62½ 44¾ 45	74	9% 13% 55 62% 38¼ 45	Alabama Great Southern 31/48 1967	Mare Mos	-	101 1/2 101 1/2	16	100½ 101½
Mexican Irrigation— \$∆4½s assented (1922 agreement) 1943 ∆4½s small 1943	_May-Nov		-	and red	93/8 . 93/8	Alabama Power first mortgage 3½s 197 Albany & Susquehanna RR 4½s 1975 Alleghany & Western 1st gtd 4s 1998 Alls-Chalmers Mfg 2s debentures 1956	2Jan-July April-Oct	1021/2	102½ 102½ *105 106 70 70	11	99½ 105½ 103 105½ 70 85½
ASmall 1968	_Jan-July	- ==	*9 9½	=	71/4 93/8	American Bosch Corp 334s s f debs 1966	June-Dec		97 97¼ 92½ 92½ *100	5	97 99 % 89 98 ½ 100 101
A5s of 1899 due 1945					= =	23/4s debentures 1980	Feb-Aug	91 ½ 91 93 ¾	91 ½ 92 ¼ 91 92 ¾ 93 ¾ 95	257 83	91½ 99¾
∆Small					= \= .	23/4s convertible debentures 1961	Jan-July	883/8 1091/8 917/8	87% 89¼ 109½ 110¾ 91¾ 92¾	43 43 388 33	90% 100% 87 96% 104% 115% 90 99%
ALarge ASmall	_Jan-July	'	16½ 16½ °16½ 17¼ °16½ 17¼		13 17 13¼ 17 14¼ 15	2%s debentures 1987 2%s convertible debentures 1957 8%s debentures 1973	June-Dec	94 115 1/8 103	94 94 <sup>3</sup> / <sub>4</sub> 115 <sup>1</sup> / <sub>8</sub> 116 <sup>1</sup> / <sub>4</sub> 102 <sup>7</sup> / <sub>8</sub> 103	36	92½ 101¾ 109¼ 121⅓
1922 agreement) due 1954	June-Dec Jan-July		85/a 85/a	10	7 8%	234s debentures 1971 334s convertible debentures 1963	June-Dec Feb-Aug	94	115% 115% 94 95¼ 117¼ 118%	73 3 72	102 107¾ 112½ 126 92¾ 100¾
#A s of 1910 (assented to 1922 agree- ment) 1945 ASmall						3s debentures 1969	April-Oct	991/4	100½ 101 99¼ 99%	332 24 37	111% 123¼ 98½ 103 97½ 104½
Treasury 6s of 1913 (accented to 1996			°15 15¼ °14½ 15		11½ 15¼ 11½ 15¼	Ann Arbor first gold 4s July 1995 AP W Products Co 5s 1966		981/8	97 <sup>3</sup> / <sub>4</sub> 98 ½ \$80 ½ 88 \$80 90	9	96 98 1/8 80 91 90 96
Agreement) 1933 (assented to 1922) ASmall A6s new assented (1942 agree't) 1963_ A5mall	Jan-July	== *	4171/2	==	161/2 181/4	General 4s 1995 Stamped 4s July 1 1995			11734 11834 1081/8 1081/8	51 11	116¼ 129½ 106½ 121%
△Small  △Milan (City of) 6½s 1952  Minas Geraes (State)  △Secured extl sinking fund 6½e 1050	April-Oct	18 68	18 18 68 68	10 2	15% 18 18 18 47 70 ½	First mortgage 334s 1963	May-Nov	.77	°1011/8 1003/8	33	101 104 100 103
ABecured extl sinking fund 6½s 1958 Blamped pursuant to Plan A (interest reduced to 2.125%) 2008 ABecured ex'l sinking fund 6½s 1959 Blamped pursuant 4 Blamped pursuant	Mar-Sept		52 52 *35% 37%	1	49 52 35 37	General unified 4½s A 1964 Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 2%s debentures 1966	June-Dec Mar-Sept	105 1/4	105 1/4 105 5/8 102 1/2 102 1/2 *98 1/2 102	31 1	102 109 100 106% 96% 101%
reduced to 2.125%) 2008	Mar-Sept		*353/8 37½ *931/8 93½	•	49 52¼ 34¾ 36½ 90 99¾		D				
External sinking fund 41/4s 1965	April-Oct	  	93 78 93 72 99 1/2 99 1/2 99 1/8 99 1/8 98 1/2 98 5/8	2 2	90 99% 95½ 100½ 95% 100 95 99¼	Baltimore & Ohio RR— First mortgage 4s series A July 1975_	B April-Oct	823/4	821/2 85	35	79% 100%
Municipal Bank extl sink fund 5s 1970.	April-Oct June-Dec	- 99 1/2	*93 95 99½ 99½	-4 -1	90½ 95 96 100½	First mortgage 5% series B (4% fixe and 1% contingent interest) July 197 Refunding and general mortgage 5% (5 fixed and 3% contingent interest)	ed 5_April-Øct 2%	901/2	90. 917/8	32	88% 103%
Oriental Development Co Ltd— A6s exti Joan (30-yr) 1953. A5½s exti Joan (30-yr) 1958. Oalo (City) sinking fund 4½s 1955. APernambuc (Street)	_may-Nov	72 ½	72½ 73 69 69	7 7	37¼ 82½ 32 79	Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996	Jung-Dec Mar-Sept	7134 7114	71 723/8 711/2 72 711/2 721/4	131 21 44	67 82% 66¼ 82½ 66% 82¼
Stemped pursual of 78 1947	Mar-Sept	=======================================	*98 99 51½ 51½	ī	94½ 99 48 51½	fixed and 33% contingent interest)  Series J due Dec 1 1995	% 	83	83 84	29	811/4 94
Aperu (Republic of) external 7s 1959  Anat loan extl s f 6s 1st series 1960  Anat loan extl s f 6s 2nd series 1961  Apola (Republic of) external 7s 1961  Apola (Republic of) external 7s 1961	June-Dec	 	*34 *45¼ 45¼ 45¼	 2 <u>1</u>	33 1/8 37 1/4 31 3/8 44 3/4 31 3/8 45 1/2 1	Pittsburgh Lake Erie & West Virginia- Refunding 4s series A 1980	May-Non	615/8	61½ 62¼ 80 81	186 16	55% 71% 78½ 98%
A4½s assented 1958	April-Oct	Ξ.	44¾ 44¾ *8¼ *7 7¾ *12	5   	31½ 45¼ 55% 8	S'western div first mortgage 5% ser (3½% fixed & 1½% conting int) 19 Toledo-Cincinnati division—	80_Jan-July	74	73½ 74½	44	72 89%
AExternal sinking fund gold 8s 1950	April-Oct	- <del>-</del>	*6½ 7¾ 8 9¼ *6½ 7¾	 -3	8 12 5 83% 6½ 1°	First lien and ref M 4s series D 19:  Bangor & Aroostook RR—  1st mtge 4½s conv 1976————————————————————————————————————	Jan-Julu	7 <b>7</b>	78 78 85 85	11 2	76 91 81½ 95¾
88 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	_Jan-July		*36 371/2		5½ 8 38% 40	Bell Telephone of Pa 5s series C 1960— Beneficial Industrial Loan 2½s debs 196 Bethlehem Steel Corp— Consol mortgage 2¾s series I 1976— Consol mortgage 2¾s series I 1976—	1_May-Nov	9434	112 112 94 94 94 <sup>3</sup> / <sub>4</sub> 95 <sup>3</sup> / <sub>8</sub>	8 3 23	110 116½ 94 99 93½ 101%
(Interest reduced to 2.25%) 2006  ARio de Janeiro (City of) 8s 1946  Stamped pursuent to Plan A	Jan-July April-Oct		38 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub> *56	1	361/4 371/2 541/2 581/2	Consol mortgage 3s series K 1979  Borden (The) Co 27/as debs 1981	Jan-July	94-y <sub>4</sub>	94% 95% * 97% *98½ 99 97½ 97½	23   10	93 ½ 101 ¼ 95 ¾ 101 ¼ 99 104 ½ 97 ½ 100 ¾
AExternal secured 6½s 1953	April-Oct Feb-Aug	ī	*39 *49¾ 58		37¾ 41 46½ 49¾	Boston & Maine RR— First mortgage series 5s AC 1967—— First mortgage 5s series II 1955— First mortgage 4¾s series JJ 1961——	Mar-Sent		*76½ 80 101 101	- <del>-</del> 8	76 94 100% 104¼
Rio Grande do Sul (State of)—	_Feb-Aug	4	34% 34% *64	4	331/4 36	AInc mortgage 41/2s series A July 1970	Jan-July	67 1/8 55 1/8	66 1/4 69 1/8 55 1/8 56	47 28	87 93 66¼ 90¾ 52½ 71%
reduced to 2.5%) 1999  A6s external sinking fund gold 1968	April-Oct	_	471/2 471/2	1	60½ 64 42 49¼ 47 513/	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1969 General mortgage 2%s 1976	Man Cant	=	*98 <sup>3</sup> 4 102 102 <sup>1</sup> / <sub>8</sub> *91 <sup>3</sup> / <sub>4</sub> 103		99½ 100½ 102 105½ 90% 101½
reduced to 2%) 2012	June-Dec	35	35 35 %	5	47 51¾ 34½ 38⅓	General mortgage 2%s 1976 1st mortgage 3%1980 Brown Shoe Co 3½s debs 1971 Buffaio Niagara Elec first mtge 234s 197	Jan-July Jan-July  5_May-Nov	Ē	103 1/4 103 3/4 93 1/2 94 1/2	15 5	103 103½ 92½ 101½
For footnotes see page 27		N		re S.	* * * * * * * * * * * * * * * * * * * *					. 1	

# NEW YORK BOND RECORD

Part		P-ta		RAI	GE FOR WEEK I	ENDED DECEMBER 21				*
Company   Comp	New York Stock Exchange Period	Last	or Friday's Bid & Asked	Sold	Jan. 1		Last .	or Friday's		Range Since
Section Section Process   19	Bush Terminal Co first 4s 1422 April Oct		72 721/2	15	71% 85%	Continental Baking 3s debentures 1965Jan-Ji Continental Cau 3/4s debs 1976April-C		983/8 983/8	No.	Low High 981/4 103
Section   Property	Bush Terminal Buildings 5s gtd 1900April-Oct	= .	99 99	. 4	96% 101	Crucible Steel Go of Am 1st mtge 3 %s 1966 May-N	OV	*95¾ 97% *47 51		95 99¾ 49⅓ 58
Section   Proceedings   Proceedings   Process   Proces	C					\$21728 Series A deposit receipts 1946June-L	ec	88¾ 88¾ 25½ 26½ 27% 27%	1 20	87 92 24 32
Company and Carlon   1995	Sanada Southern consol gtd. 5s A 1962 April Oct		94 1/8 95		92 1/8 104 1/2		ec	*27¾ 30		
Second Community   1985   19	Guaranteed gold 4½s 1957Jan-July	<u> </u>	°1067/8 1073/4		106% 111%	First mortgage 3s 1978Jan-June-I	eg	*981/8 106		98 98
Section of the content of the cont	Janadian Pacific Ry————————————————————————————————————	995/8			105% 109%	Dayton Union Ry 31/4s series B 1965June-L Deere & Co 23/4s debentures 1965April- Delaware & Hudson 4s extended 1963May-N	ec	981/2		98 1021/4
April 1995   Committed Control 1995   Control 199	4s debs series A 1960 Mar-Sept Carolina Clinchfield & Ohio 4s 1965 Mar-Sept			- 9		New York Lackawanna & Western Div First and refund M 5s series C 1973May-N	ο▼			
Septiment of Company New York Company of Com		981/2	981/2 987/8		97% 103%	Collateral trust 4-6s May 1 2042 May-N				N X
Print particles with a 1994   1994   150   151	i∆Central Branch U P first gold 4s 1948_June-Dec	1			102 1021/4	1st mtge & coll tr 5s ser A 1985May-N 1st mtge & coll tr 4½s ser B 1985Mav-N Delaware Power & Light 3s 1973April-C	0▼	75 75	3	75 78
Company   Comp	AGen mortgage 4½s series A Jan 1 2020 May AGen mortgage 4½s series B Jan 1 2020 May		*69 1/8 72		68 963/4	First mortgage and coll trust 3%s 1977_June-E First mortgage and coll trust 2%s 1979_Jan-Ji Ast mitge & coll trust 2%s 1980Mar-Sc	ec	*96	Ē	97 97
Part of ordered First State A 1919	General mortgage 31/4s 1987Jan-July	49	47½ 49	171	461/4 593/4	First mortgage series A (3% fixed 1% contingent interest) 1993Jan-Ju	1 <b>y</b> 981/4	97 981/4	17	95½ 103¾
Company   Comp	First and refund 21/s reviews to the				100 1041/2	Income mortgage (3% fixed		803/4 811/2	4	741/4 901/2
## A. Adv. cross or property of the control of the	General 4½s 1992 Mar-Sept	115	-115 116	 15	99¾ 103 115 133	1% contingent interest) 1993Jan_Ji Detroit Edison 3s series H 1970une_L General and refund 24s series I 1982_May-Sc	ec 100	99½ 100½ 93% 93%	27	98 105½ 92% 101%
Obligate influence   Springer	Refund and impt M 3½s series E 1996	963/4	96¾ 97¾ 103 103	30 3	96 105¾ 101 107⅓	Detroit & Mack first lien gold 4s 1995 June-L	ec 114½	1141/2 115	217 	90½ 101% 107¼ 116¾ 74 80
Pint of the color of the colo	Chicago Burlington & Quincy RR—  General 4s 1958	- <del></del> -			110 1121/2	Detroit Tol & Ironton RR 23/4s ser B 1976_Mar-Se Dow Chemical 2.35s debentures 1961May-N	pt	85 85	13	101 105 3/4 85 95 1/2
Coloration   Col	First and refunding mortgage 31/as 1985_Feb-Aug		105 105 ½ 95½ 95½	.3 5	105 107½ 95½ 104	1st mortgage 2%s 1979April-C	ug 95 et	95 95 1/4 ° 94	32	93 102% 94 100
Shape a Rife in build a 1942 — 1942 — 1942 — 1942 — 1944   1942 — 1944   1942 — 1944   1944	Chicago & Eastern Ill RR—		:	-	93 101		E	£107 109		
Chicago Dalaman, Direction and State 1982. — 1985 1985 2 777 98 98 198 198 198 198 198 198 198 198 1	Chicago & Erie 1st gold 5s 1982May-Nov Chicago Great Western 4s con a 1982May-Nov	77	*72 73 * 126		73 95½ 116½ 130½	Edison El III (N Y) first cons gold 5s 1995_Jan-Ji Elgin Joliet & Eastern Ry 3'/3s 1970Mar-Si El Paso & Southwestern first 5s 1965marii-c	pt	° 145 ° 101¼	$\Xi$	130 142 99 1041/2
Cheese Studies of Studies and Studies 1 1612. — 1614 Studies 1 1614 April 1615 Studies 1 1614 Studies 1 1614 April 1615 Studies 1 1614 Studies 1 16	Chicago Indianapolis & Louisville Ry—		801/2 801/2	2	77% 98	Erie Railroad Co— General mige, inc. 416s ser A Jan 2015	rti	 70¾ 71½		1051/2 1121/2
Chicago A North Westerland 1 1984   1984	Chicago Indiana & Southern 4s 1956Jan-July	583/4	58½ 59 *97½ 99	8	531/2 701/2	First consol mortgage 3/45 series E 1964_April- First consol mtge 3/45 series F 1990Jan-J First consol mtge 3/45 series G 2000Jan-J First consol mytrage 25 series H 1953_Mar.S	oct aly	° 79%	<u></u>	84 96% 79% 96%
Print interface only in else Ann 1 1996_Ard   50% of 190   50% of 19	4½s conv increased series B Jan 1 2044April	68 %	68 7/8 70 1/4	85	66 1/8 87 1/4	Ohio Division first mortgage 3½s 1971Mar-S	pi :	* 101	=	
Obliege Turne Haute & Southeastern Rp. — 49-34   79-95   70   70   70   70   70   70   70   7	First mortgage conv inc 4½s Jan 1 1999_April First mortgage 3s series B 1989	1 man				2%s debentures 1972	uly		26 	
Command Common Services   1982   1.03   1.	Chicago Terre Haute & Southeastern Ry— First and refunding man 23/4/1/2 1004			1	- F 6.35	ΔFirst and refunding 5s series A 1974_Mar-S	ept 771/2	761/2 771/2	123	703/4 82
Chicago & Wastern. Inclinate con 1981. 100.1 100	Chicago Union Station————————————————————————————————————			10		General Foods Corp 3%s debs 1976Jan-J	G uly 1031/4	103 1/4 103 1/8	7	102% 104%
Prist mortage 27s 17st 26s 28s 1975_49rl-Oct   033 96   035 105   102 102   102	Chicago & Western Indiana conv 4s 1962 Jan-July	99%	97 983/4 997/8 9918	16	96½ 103 99¼ 101¾	Great Northern Ry Co-	10V	971/4 971/8	$\bar{2}\bar{6}$	
Oils Service Co is 1 doi: 1071	Cincinnati Union Terminal—Jan-July		*100		93% 102% 102 102	General 5s series C 1973Jan-J General 4½s series D 1976Jan-J	uly 111	111 111 108½ 109	. 1	111 128 1/8 106 122 3/4
City Investing Co. 4 otherstrates 1908—Mars-Dec  (Creval gold 4: 1932—Mars-Dec  (Creval gold	O I T Financial Corp 2%s 1959April-Oct	===	94 1/2 94 1/2 96 3/4 97 5/8	10	94 102 96 100%	General mortgage 3½s series O 2000 Jan-J General mortgage 2¾s series P 1982 Jan-J General mortgage 2¾s series G 2010 Jan-J	lly 7214	87½ 87¾ *80¾ 85		87½ 101½ 80 96
Contract & Scheler B 1937	City Investing Co 4s debentures 1966June-Dec Cleveland Cincinnati Chic & St Louis Ry		094	***	94 98	General mortgage 2½s series R 1961_Jan-J AGreen Bay & West debentures ctfs A	eb	91 1/8 91 1/8 *71	10	90 96 71 80
Colorado Field & First mortgage 2   1982   1985	Refunding and impt 416 coring F 1077		65 1/4 66		94 101 1/8	First and refunding 4s series B 1975Jan-J General mage inc 5s series A July 2015Ar	uly	993/4 100 801/2 81	5	99½ 105¼ 78½ 88%
Cicycland Short Line   First girld 4½s 1901_April-Oct   105½ 105½ 2   94½ 104½   2   94½ 104½	Cleveland Electric Humination 24s 1990May-Nov		1005/8 101	23	58 73 84 1/4 95 1/4 98 3/4 106 3/4	General mtge inc 4s series B Jan 2044Ar Collateral trust 334s 1968Jan-J	ril	67 6734	30	64 1/4 76 1/8 102 102 1/8
## 42s stamped modified) 1980   May-Nov   93½   94½   96½   91   88½   87½    ## Hackenack Water first ming 2%s 1976. Mar-Sept   91½   91½   30   01½ 100    ## Hackenack Water first ming 2%s 1976. Mar-Sept   91½   91½   30   01½ 100    ## Hackenack Water first ming 2%s 1976. Mar-Sept   91½   9	Cleveland Short Line first gtd 41/2 1981 April Oct		105 % 105 %	5	94 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 104 <sup>3</sup> / <sub>8</sub> 106 <sup>1</sup> / <sub>2</sub>	First mortgage 3s 1973	oct	°97½	10	981/2 1023/4
Hocking Velley Ry first 4/9s 1999.   Jan-July   101/s 101/s   Hocking Velley Ry first 4/9s 1999.   Jan-July   101/s 101/s   Household Finance Corp 2/4s 1999.   Jan-July   101/s 101/s   Jan-July   101/s 101/s   Jan-July   101/s 101/s   Jan-July	4½s (stamped modified) 1980May-Nov	951/2	and the same of th			First mortgage 24s 1980June-I	H		* <b>I</b>	
Se debentures series B 1975. — 690.5 974. — 95 10234. Hudson Coal first sink fund 5s ser A 1962. Jane-Dec	Columbia Gas System Inc.  38 debenutres series A 1975					Hocking Velley Ry first 4½s 1999Jan-Ja Household Finance Corp 2¾s 1970Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-	ily ily	93 1/4 94	īī	114½ 129 93¼ 101⅓
First mortgage   Series   1977	Columbus & South Ohio Elec 3/4s 1970		°96½ 97¼ 100½ 100½		96 1023/4 98 1/8 107 1/4	Hudson & Manhattan first 5s A 1957Feb-A	ug	103 103 64 65	36 30	99½ 103 61 76
2%s s I debentures 2001	First mortgage 3s series I, 1977	001/	9874 921/2		971/8 1063/8	Illinois Bell Telephone 2%s series A 1981Jan_J				
Anglo-Lautaro Nitrate  Consol mottage 3\% series C 1974 May-Nov 99\% 99\% 102\% 102\% 102\% 102\% 104\% 100\% 104\% Refunding 48 1955 May-Nov 103\% 100\% 105\% 105\% 100\% 105\% 105\% 100\% 10	2%s s f debentures 2001April-Oct		95 95 91% 92	2 24	94 104½ 91¾ 99¾	Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979May-N	ov	*95 991/2	4	95 106
First and refund mtge 2%s ser A 1982_Mar-Sept 92¼ 93% 33 91¼ 101½ Debenture 4%s 1985	Anglo-Lautaro Nitrate	_			1021/4 1043/4	Consol mortgage 3%s series C 1974May-N	ov	*94 ½ 99 % 100 ½ 100 ½ 103 ½ 104 %	$\frac{\overline{22}}{22}$	94½ 105¼ 99¾ 102¼ 101¼ 105¾
First and refunding 3s series D 1972. May-Nov First and refund mtge 3s series D 1972. May-Nov First and refund mtge 3s series E 1579. Jan-July 98½ 99½ - 98½ 105½ Joint first refund 5s series A 1963. June-Dec 107 106½ 107 28 10½ 1st & ref mtgc 3s ser F 1931. Feb-Aug 101¾ 101¾ 10 98 101½ First and refunding 4½s-series C 1963. June-Dec 101¾ 102 39 100 106 1st & ref M 3¼s ser G 1981. May-Nov 101½ - 101 105 Illinois Terminal Ry 4s series D 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series B 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series A 1970. Jan-July 99½ 96 99½ 105 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 99½ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 101¾ 100 12 99 102 Illinois Terminal Ry 4s series C 1963. June-Dec 101¾ 100 12 101½ 100 100 Illinois Terminal Ry 4s series C 1963. June-Dec 101¾ 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 100 12 1	Consolidated Edison of New York— First and refund mtge 2%s ser A 1982 Mar-Sent	021/.	921/4 933/a			Purchased lines 3½s 1952 Jan-J. Collateral trust gold 4s 1953 May-N Refunding 5s 1955 May-N Debanture 4½s 1965	ov 101 ov	100 3 2 100 3 2 101 101 1/4 105 5/8 106	8 26 21	100 101½ 100 104¾ 105 108
Parks after ferbild migs 3s series E 1579	First and refund mtge 2%s ser B 1977-April-Oct First and refund mtge 2%s ser C 1972_June-Dec First and refunding 3s series D 1972May-Nov First and refund mtge 2s ceries E 1970-	94 1/8	91 91% 94% 95¼ 100¼ 100¼	25 29	90¼ 99¼ 92¾ 102 98 105½	Illinois Central and Chicago St. L. & N. O		1003/4 1003/4	5	1003/4 1021/2
General mortgage 4½s 1954 — April-Oct - 104¼ - 105 107   Refunding and Imp 2½s series C 1986 _ June-Dec   87	1st & ref mtgc 3s ser F 1931 Feb-Aug 1st & ref M 3 4s ser G 1981 May-Nov 3s convertible dehaptures 1962	=	101 <sup>3</sup> 4 101 <sup>7</sup> 8 *101 <sup>1</sup> / <sub>2</sub>	10	98% 105% 98 101% 101 105	First and refunding 4½s-series C 1963_June-I First refund mortgage 4s series D 1963_June-I Illinois Terminal Ry 4s series A 1970Jan-J	ec	10134 102 9914 100	39 12	100 106 99 102
1st ref M 2½s ser T 1976. Jan-July 1874 1975 101 97 103% AAJustments 6s series A July 1952. April-Oct 51¼ 51½ 26 48¼ 57¼ 15t ref mtge s f 2¾s ser X 1986. Jan-July 95¼ 95¼ 96 88½ 99 2½s conv debs 1962. May-Nov 115½ 115½ 116 104 108 ¼ 116¼ 104 108 ¼ 116¼ 104 108 ¼ 116½ 104 108 ¼ 116½ 104 108 ¼ 116½ 104 108 ¼ 116½ 104 108 ¼ 116½ 104 108 ¼ 116½ 104 108 ¼ 116½ 104 108 ¼ 116½ 104 108 ¼ 104	General mortgage 4½s 1954 April-Oct			30		Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986June-I \$International Great Northern RR—	eo	°87	+	
Consolidated Natural Gas 2½s 1968April-Oct	1st ref M 2%s ser T 1976Jan-July 1st ref M 2%s ser U 1981April-Oct 1st ref mtge s f 23%s ser V 1986		*96 100½ * 95¼	==	95 104 1/4	Adjustments 6s series A July 1952 April-C	ct	511/4 511/2 921/4 96	26	481/4 571/4 881/2 99
55/8 10478 15t mortgage 3s 1980	Consolidated Natural Gas 21/c 1069 April Cot	1151/2	115½ 116 °97 °102¼ - 2211		108 1/4 116 1/4 95 102 101 1/2 104 7/8	Inter the Central America 1st 5s B 1972_May-N Interstate Power Co— 1st mortgage 3%s 1978	o▼	87 87		
		90 1/2	90 72 397 114			1st mortgage 3s 1930				

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED DECEMBER 21

			RA	NGE FOR WEEK	ENDED DECEMBER 21		2 4 B				
BONDS Intere New York Stock Exchange Period		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sines Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Jamestown Franklin & Clear 1st 4s 1959_June- Jersey Central Power & Light 2%s 1976_Mar-S	Dec 80 ept	80 80 *91½ 96	1	79 94¾ 93½ 102	New Orleans Texas & Mexico Ry—(Con ^First 5s series C 1956———— ^Certificates of deposit———— ^First 4½s series D 1956————	Feb-Aug		100% 100% *97½ 99%	14 	98¼ 103¼ 99% 101½ 97% 101¾	
	K				△Certificates of deposit △First 5½s series A 1954 △Certificates of deposit New York Central RR Co—		ton a ^	103 103 * 102	10	100 % 104 ½ 99 ½ 102 ½	i,
Kanawha & Mich 1st mtge 4s 1990April- Kanasa City Power & Light 24s 1976June- First mortgage 27s 1978	Oct	*90 92 * 100	=	85½ 91 96 102	Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013 Refunding & impt 5s series C 2013	Feb-Aug April-Oct	59½ 64½ 71¾	59 1/4 61 64 1/2 65 1/4 71 3/8 72 1/2	228 251 89	58½ 75 61½ 79¼ 68½ 87½	
First mortgage 2%s 1978 June- 1st mortgage 2%s 1980 June- Kansas City Southern Ry 4s ser A 1975 April- First mortgage 3%s series B 1968 June-	Des	102 102 1/4 *100 95 1/2 95 1/2	$\frac{\overline{47}}{\overline{4}}$	981/2 99 1001/2 1051/2 1013/4 1041/4 951/2 981/4	N Y Central & Hudson River RR— General mortgage 3½s 1997———————————————————————————————————	Jan-July Feb-Aug	67 <sup>3</sup> / <sub>4</sub> 58 <sup>3</sup> / <sub>4</sub>	71½ 72¼ 67¾ 68½ 58¾ 59½	17 16 32	71 94% 67% 88 57 73%	
Kansas City Terminal Ry 2%s 1974April- Kentucky Central 1st mtge 4s 1987Jan- Kentucky & Indiana Terminal 4½s 1961Jan- Stamped 1961	uly ulu	*43 46 *1001/4 1013/4	=	105 116½ 42½ 46 100¼ 101	3½s registered 1998 Michigan Cent collateral gold 3½s 1: 3½s registered 1998 New York Chicago & St Louis—	998_Feb-Aug Feb-Aug		57 ½ 59 ½ 57½ 57½ 57¾	2 <del>6</del> 6	56 69½ 57 72 56 69%	1
Stamped 1961	Oct	* 100 * 165 99½ 100	  22	100 100 156 170 98½ 103¾	Refunding mortgage 3½s series E 198 First mortgage 3s series F 1986 N Y Connecting RR 2½s series B 1975. N Y & Harlem gold 3½s 2000	0June-Dec April-Oct April-Oct		*95 97 92 92 82 82½ *100	5 20	95 104 91 100 <sup>1</sup> / <sub>4</sub> 81 97 <sup>3</sup> / <sub>4</sub> 100 103	
\$\(\Delta\)Kreuger & Toll 5s certificates 1959Mar-S	E	*1 11/4		3/4 13/4 -	Mortgage 4s series A 2043	Jan-July Jan-July May-Nov	≣	*91	  -3	91¼ 91¼ 91 100 69 84¼ 74% 89	
Lakefront Dock & RR Terminal— First mtge sink fund 3%s ser A 1968June- Jake Shore & Mich South gold 3%s 1997June-	De0	50 50 80	14	97 97 80 102 1/8	N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007 ΔGeneral mtge conv inc 4½s series A Harlem River & Porth Chester—	Jan-July	67¾ 58⅓	67¼ 67¾ 58 58½	180 152	66 1/8 81 1/2 50 1/2 68 1/4	
3½s registered 1997June- Lehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 1970_April- Lehigh Valley Coal Co—	Des	* 79 89 89	1	79% 96% 89 97	First mortgage 4s 1954_ \$\Delta N Y Ontario & West ref 4s June 199: \Delta General 4s 1955	2Mar-Sept June-Dec		*1005/8 1041/2 71/2 77/8 35/8 37/8	60 3 1	100 103 7% 13 3½ 7% 92 101%	2 1 200 2
First & ref 5s stamped 1954 Feb- First & ref 5s stamped 1964 Feb- First & ref 5s stamped 1974 Feb- Lehigh Valley Harbor Term Ry—	ius	*100% *85 90 85½ 85%	=======================================	100 101½ 80 95 80 93½	N Y & Putnam first consol gtd 4s 1993. N Y State Electric & Gas 24s 1977 N Y Steam Corp first 3½s 1963	April-Oct	Ξ	93½ 93½ 61 61 *91½ 103 103¼	5 23	61 76% 91½ 91½ 102½ 105%	
First mortgage 5s extended to 1984Feb-i Lehigh Valley Railway— First mortgage 4½s extended to 1974Jan-J Lehigh Valley RR—	3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	81 81¾ 82 83½	14 10	<b>80 88</b> 80 88	\$N Y Susquehanna & Western RR— \$\text{\text{\text{first}} refunding 5s 1937	Feb-Aug	=	71% 72 *37 44 26 26	17 -	59 72 31½ 44 21 29%	See . the . the
Series A 4s fixed interest 2003	743/4	65 1/4 65 1/4 74 3/4 74 3/4 *83 3/4 84 1/2	3 3	62 71% 67% 76% 76 84%	å∆General gold 5s 1940	May-Nov Jan-July 18Feb-Auz	92½ 100½	*73 76 92½ 93½ 100½ 100%	13 22	73 78 92% 101½ 99 107% 98 105%	A STANDARD
Series F 6s contingent interest 2003N Series F 6s contingent interest 2003N Series F 6s contingent interest 2003N Lehigh Valley Terminal Ry	lay 61% (ay 61%)	56½ 57½ 61% 61¾ 67% 67%	43 13 4	47½ 63½ 52½ 70 56% 74	Refunding mortgage 3s series F 1981. Niagara Mohawk Power Corp. General mortgage 2%s 1980	Jan-July	981/2	98 98½ 93½ 93½ *93¾	6 1 	93½ 101 96¼ 102¼	
First mortgage 5s extended to 1979 April- Lexington & Eastern Ry first 5s 1965 April- Little Miami general 4s series (1962) May-N ALombard Electric 7s series A 1952 June-1	or	85% 85% 108½ 108½	4 2 	83½ 90 108½ 121 100 103¼ 61 73	Norfolk Southern Ry Co—  AGeneral mtge 5s convertible inc 20: Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974	April-Oct Mar-Sept		*130½ 132½ 118 118¾ *111½ *102½	10 	110½ 137 117¾ 132 109¼ 117 102½ 105	A
Lorillard (P) Co 3s debentures 1963April-( 3s debentures 1976	oct	100 101 <sup>1</sup> / <sub>4</sub> * 99  86 86 <sup>1</sup> / <sub>4</sub>	42  7	99 103 98½ 100½ 86 103¼	General & refunding 4½s ser A 1974. Northern Pacific Ry— Prior lien 4s 1997———————————————————————————————————	Quar-Jan	101 	101 101 <sup>3</sup> / <sub>4</sub> 97 97 69 <sup>1</sup> / <sub>4</sub> 71 <sup>1</sup> / <sub>2</sub>	35 25 81	100 114¼ 96 108¼ 63 76	
First & refund mtge 2%s ser G 2003 April-C First & refund mtge 3%s ser H 2003 April-C St Louis Div second gold 3s 1980 Mar-Si Atl Knox & Cincinnati Div 4s 1955 May-N	oct	79 79 *95 97½ *_ 89 103¾ 103¾	2  - <u>-</u> 1	77 93 94½ 105% 91¼ 98 102¼ 107½	General lien 3s Jan 1 2047	Quar-Feb 7Jan-July Jan-July	71½ 93 	*62 66 93 93 101% 102	5 10 12	60½ 70½ 87¼ 99 98 105½	N. V. sameller.
Louisville Gas & Elec 1st mtge 2%s 1979_May-A	ov		-	96 1 102 4	Refunding & improve 5s series D 2047 Collateral trust 4½s 1975 Northern States Power Co— (Minnesota) first mortgage 2¾s 1974	Feb-Aug	103¾ 94	101 <sup>3</sup> 4 102 103 <sup>3</sup> 4 104 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>8</sub> 94 <sup>3</sup> / <sub>8</sub>	69 8 58	98 105 % 99 ½ 106 % 92 % 101 92 101 %	
Macy (R H) & Co 2%s debentures 1972	Dec 845/8	*971/4 991/2 841/2 845/8	5	96 102½ 79 85 96 100	First mortgage 234s 1975 First mortgage 3s 1978 First mortgage 234s 1979 (Wisconsin first mortgage 236s 197)	Jan-July Feb-Aug IApril-Oct	  	* 97 91½ 91½	  1	100 102% 94½ 102 91½ 94	
Manati Sugar 4s sinking fund Feb 1 1957. May-f Manila RR (Southern Lines) 4s 1959. May-f May Dept Stores 2%s debentures 1972. Jan-J Mead Corp first mortgage 3s 1966. June-1	lov lo√ uly	96 96 ¼ *99 99 % *52 54 ½ * 96 97 ½ 97 ½	  1	96 100% 49 57 96% 100% 97% 102%	First mortgage 3s 1979 Northwestern Bell Telephone— 2%s debentures 1984			93 93	10	93 1011/2	
Metropolitan Edison first mtge 2%s 1974 May-First mortgage 2%s 1980 Feb-Michigan Bell Telephone Co—  3%s debentures 1988 April-	lov	94 <sup>3</sup> / <sub>4</sub>  100 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub>	 5	95 103 %  100 106 ¼	Ohio Edison first mortgage 3s 1974	O Mar-Sept	99%	99% 99%	4	97% 104%	
First gold 3½s 1952May-1 Refunding & impt 4½s series C 1979Jan-2 Michigan Cone Gos first mtro 2½s 1869Jan-2	lov	99¾ 99¾ 88 89	6	99½ 101½ 88 101½ 101½ 108%	First mortgage 2%s 1975	May-Nov Feb-Aug June-Dec	93½   	93½ 93½ * 104 * 92½	2  	93½ 100% 92 100½ 	
First mortgage 2%s 1969 Mar-S First mortgage 3%s 1969 Mar-S 3%s sinking fund debentures 1967 Jan-J \$\$\times\$ Midland of N. I. first ext \$\times\$ 1940 Acres	ept ept uly	103 103½ *92½ 100 103½ 103½ 102¾ 102¾ *74 76	13 -6 2	92 100 101 106 102¼ 105¼	First mortgage 2%s 1980 Oregon-Washington RR 3s series A 1960	May-Nov	=	1011/4 1011/2	35	102½ 102½ 99% 104	
Minn St Paul & Saulte St Marie— First mortgage 4½s inc series A Jan 1971—M AGeneral mortgage 45 inc series A Jan 1971—M	ay 90½	*74 76 *102 90½ 90½ 61½ 61¾	5	66 80 101½ 101¾ 85 92½ 55% 69	Pacific Gas & Electric Co—	P				102 1061/2	
Missouri Kansas & Texas first 4s 1990June-I Missouri-Kansas - Texas first 4s 1990June-I Missouri-Kansas-Texas RR.	Dec 84½	*99 841/8 843/4	16 15	105 105 80½ 99	First & refunding 3½s series I 1966. First & refunding 3s series J 1970. First & refunding 3s series K 1971. First & refunding 3s series L 1974. First & refunding 3s series M 1979.	June-Dec	991/4	100 100¼ 98¾ 99¼ 97½ 98 97 975%	6 8 22 23	98 104½ 97% 105 95¾ 105% 95¾ 105%	
Pior lien 4½s series D 1978	uly uly Oct 75 <sup>3</sup> / <sub>4</sub>	94 1/8 94 1/8 81 1/2 81 1/2 * 84 1/2 75 5/8 76 1/2	9 2 59	93¾ 102½ 81⅓ 97½ 80 97 75½ 106	First & refunding 3s series N 1977 First & refunding 2¾s series P 1981_ First & refunding 2%s series Q 1980_	June-Dcc June-Dec June-Dec	99 	99 99 *92 1/8 93 * 95 *100 1/4 100 5/8	20  	97 105 ¼ 92 101 ¾ 94 103 ¼ 99 ½ 105 ¾	
ΔFirst and refunding 5s series A 1965_Feb-A ΔGeneral 4s 1975Mar-Si ΔFirst and refunding 5s series F 1977_Mar-Si ΔFirst and refunding 5s series F 1977_Mar-Si	ept 92% ept 109	108 10934 9114 9234 1081/8 1101/2	34 263 396	104 1141/4 89 1041/2 104 1143/4	First & refunding 31%s series R 1982 First & refunding 33 series S 1983 First & refunding 27%s series T 1976 Pacific Tel & Tel 23/4s debentures 1985	June-Dec June-Dec June-Dec	 90%	98 98 *93¾ 905 91½ 93¾ 93%		96¾ 104½ 94¼ 103½ 89¾ 100%	
AFirst and refund gold 5s ser H 1980 April AFirst and refunding 5s series I 1981 Feb-A	ov 62 Oct 109 %	108 % 110 ¼ 61 % 62 ¾ 108 ½ 109 % 108 ¼ 110 ¼ 60 60	63 218 14 127	104 % 114 % 57 % 70 % 104 % 114 % 104 % 114 %	2%s debentures 1986	April-Oct Mar-Sept Mar-Sept		98 98 1005 101 1/8 98 1/2 98 3/4 99 1/4 99 1/4	30 42 8 2	93 103% 96% 105% 99 107% 98% 105 98 99%	
Morrell (John) & Co 3s debentures 1958_May-N Morris & Essex first gtd 3½s 2000lune_I	ug ov ec 56½	* 97 *99 1/4 99 1/2 56 56 1/2	1  35	60 74 ¼ 102 ½ 103 98 ¾ 101 ‰ 53 ½ 68 ¼	Pacific Western Oil 3½s debentures 1964 Paducah & Illinois 1st s f gold 4½s 195 Pennsylvania-Central Airlines— A3½s convertible inc debs Sept 1 1960	5Jan-July	Ξ	*102 *87½ 90	<u>.</u>	102 103% 81% 93	
Construction mige 4½s series B 1955 May-A  Mountain States Tel & Tel 2½s 1986 May-N  3½s debentures 1978 April-C	ov	975% 975% 94½ 95 88¾ 89½ *99¼	1 7 9	95 100% 93 99 88% 97 99% 105	Pennsylvania Co— Guaranteed 4s series E trust ctfs 1955 Pennsylvania Glass Sand 3½s 1960		=	100 100 ½ 100 ¼ 100 ¼	7	100 102 100¼ 102½	
Nashville Chattanooge & St Toute	N				Pennsylvania Power & Light Co— First mortgage 3s 1975————————————————————————————————————	Feb-Aug	106	98 98 <sup>3</sup> / <sub>4</sub> 106 106 <sup>1</sup> / <sub>2</sub> 97 98	22 21 116	94 104% 105½ 114½ 94 109½	
National Dairy Products 234s debs 1970June-J	Dec	92 96 96 % 99 ½ 100 ¼	12 14	90 99 95 1/8 102 1/4 98 1/2 105 1/2	General 4½s series A 1965 General 5s series B 1968 General 4½s series D 1981 General mortgage 4¼s series E 1984	June-Dec April-Oct Jan-July	971/8 1011/4 881/8	101 102 88½ 90 88½ 89¼	26 51 37	100 114 87½ 1075/8 87¾ 107¾	
3½s debentures 1976 June-1  Natl Distillers Products 3½s debs 1974 April- National Steel Corp first mige 3s 1965 April- National Supply 2½s debentures 1967 June-1  Naugatuck RR first gold 4s 1954 May-5  New England Tel & Tel-Co	oct 1023/4	100% 100% * 100% 102¾ 102¾ * 98 *100½	3 -4 	99½ 103 100 104% 99 104½ 98 98½	General mortgage 3½s scries F 1985_ Peoples Gas Light & Coke Co— 1st & ref mtge 3½s ser H 1981 Peorla & Eastern first 4s external 1960_ Alnopme & April 1996	June-Dec	76 103½ 78	76 76	5 2 9	76 94½ 103½ 105½ 7258 84 34 48	
First guaranteed 4½s series B 1961May-N 3s debentures 1982April-	lov Oct 97½	109½ 110 97½ 97½	18 10	100 102 108¾ 113¾ 97¼ 105 98¼ 104¾	ΔIncome 4s April 1990 Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR Co- General 5s series B 1974 General gold 41/s series C 1977	Feb-Aug		97 97 1/8 *113 103 3/4 103 3/4	5 	-95 104½ 112½ 123	
New Jersey Junction RR gtd first 4s 1986_Feb-F New Jersey Power & Light 3s 1974Mar-S New Orleans Great Nov. 5s A 1982Mar-S	uly	*100 *85 95 *98 —		98¼ 104¾ 100 107⅓ 85 85 97 105	General gold 4½s series C 1977 Philadelphia Electric Co— First & refunding 2¼s 1971 First & refunding 2¾s 1967	June-Dec May-Nov	103¾ 96%	*93 95½ 96% 97¼	43	103¾ 114⅓ 93½ 102¾ 94¾ 102¼ 94% 102	
Refunding & impt 4½s series A 1952Jan-J New Orleans Term first gtd 4s 1953Jan-J New Orleans Texas & Mexico Ry—	uly	101 101 *99:18 1045/8 101 101½	5 10	99¾ 103¾ 100 102¾ 100½ 103	First & refunding 23/s 1974.  First & refunding 23/s 1981.  First & refunding 23/s 1978.  \$\Delta\text{Philippine Ry. 1st sink fund 4s 1937}  \$\DeltaContribute of department of the contribute of the contr	June-Dec Feb-Aug Jan-July	98 	*94 96 *93½ 95 98 98 98 10% 11½	 2 17	94% 102 92% 102% 97 103% 85% 12% 7% 12	
ΔFirst 5s series B 1954 April- ΔCertificates of deposit Por footpotes see page 27	Oct 99½ 98½	99 99½ 98½ 98½	6	99 104 <sup>3</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub> 101 <sup>7</sup> / <sub>8</sub>	1 Certificates of deposit Phillips Petroleum 24s debentures 1964 Pittsbgh Bessemer & Lake Erie 2%s 198	Feb-Aug	991/8	*10¾ 12 99 99¼ 	2 <u>1</u>	98½ 102% 96 101¼	
					The state of the s	<del></del>					-

### **NEW YORK BOND RECORD**

1					RAN	GE FOR WEEL	K ENDED DECEMBER 21					
!	New York Stock Exchange		Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Ι.	Pittsburgh Cincinnati Chic & St Louis Ry Consolidated guaranteed 4s ser F 1953_	_June-Dec		*100 108		1011/2 103		1	[ , ,			
., '	Consolidated guaranteed 4s ser G 1957_ Consolidated guaranteed 4s ser H 1960.	Feb-Aug		*101 1081/2		100 107¼ 1025% 1025%	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019_	Jan-Jul	v	*114		115 1281/4
	Consolidated guaranteed 4½s ser I 1964 Consolidated guaranteed 4½s ser J 1964	3_Feb-Aug		*1041/4		104 113 104 1041/2	Refund and impt 2%s series D 1985— Texas Corp 3s debentures 1965——————	April-Oc	t	94 941/8	10	931/2 104
	Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970			1 7 7 8			Texas & New Orleans RR— First and refund M 3¼s series B 197				14	101% 105
	General mortgage 5s series B 1975	_April-Oct	C. Caran	100½ 101 100% 100½	11 7	98% 114¼ 99 115	First and refund M 3%s series C 199	0_April-Oc	t	*92½ 96% * 88%		96½ 103 90 103½
	General mortgage 3%s series E 1975 Pittsb Coke & Chem 1st mtge 3½s 1964_	_May-Nov		78 78 *100	10	76 96 1/8 99 102 1/8	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 198	5_Jan-Jul	y	983/4 991/4	16	124½ 138⅓ 98 106
	Pittsburgh Consolidation Coal— 3½s debentures 1965	_Jan-July	1 - person ye.	1001/8 1001/8	3	99½ 103	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974			951/2 951/2	3	951/2 1023/4
	Pittsburgh & West Virginia Ry— First mortgage 4½s series A 1958	_June-Dec	88	88 88	4	88 99	‡Third Ave Ry first refunding 4s 1960_ △Adjustment income 5s Jan 1960	Jan-July	58 <sup>3</sup> / <sub>4</sub> t 22 <sup>1</sup> / <sub>4</sub>	55½ 60 22 23½	407 207	51 1/8 66 1/8 21 34 1/2
	First mortgage 4½s series B 1959 First mortgage 4½s series C 1960	_April-Oct	89	885/8 89 881/2 885/8	6 9	87% 99 87% 991/4	Tol & Ohio Cent ref and impt 3%s 1960 Tri-Continental Corp 2%s debs 1961	June-De	C	*93 96 *981/4 1001/2	h-m	93 100 96 100
	Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962			* 106		1061/4 1103/4			_	2074 20072		. 50 100
,*	First general 5s series C 1974 First general 4½s series D 1977	_June-Dec				10074 11074	Union Electric Co of Missouri 3%s 1971	Man-No		1041/ 1043/	_	1007/ 1001/
	Pittston Co 51/2s income debentures 1964_	_Jan-July	1	*100%		100 101%	First mortgage and coll trust 23/4s 197	5_April-Oc	t	104 ¼ 104 % *94	5 7	102% 109% 94 101%
	Plantation Pipe Line 2%s 1970 Potomac Elec Power 1st mtge 3%s 1977	_Kar-Sept Feb-Aug		* 1011/4		92½ 101	3s debentures 1968 1st mtge & coll tr 2%s 1980	June-De	C	1003/4 1003/4		99½ 103½ 104 104
	First mortgage 3s 1983 First mortgage 2%s 1984	_Jan-July _May-Nov		96 96 *94	-ī	96 98¼ 86¾ 87	Union Oil of California 23/4s debs 1970. Union Pacific RR—			96% 96%	8	96% 102%
	Public Service Electric & Gas Co—	_Mar-Sept		*99	- 1 <del>- "</del>	99 991/2	2%s debentures 1976 Refunding mortgage 2½s series C 1991	Feb-Au	t 86	*94½ 98% 85¾ 86	18	95 104% 85% 96%
	3s debentures 1963	_May-Nov		100% 101¼ *101½	21	97¾ 103¾ 101½ 106%	United Biscuit Co. of America 23/4s 1966 United Gas Corp 23/4s 1970	April-Oc Jan-July	t	*971/8 99 *92 931/2	<u></u>	97 1011/2 911/4 961/4
	First and refunding mortgage 5s 2037	_Jan-/ulu		* 135 *2025/8	=	132½ 152% 200 219	United Gas Corp 24s 1970 1st mtge & coll trust 35s 1971 US Rubber 25s debentures 1976	Jan-Jul	y 103	1025/8 1031/8 * 91	20	102½ 104% 93 98%
1	First and refunding mortgage 8s 2037_ First and refunding mortgage 3s 1972_ First and refunding mortgage 2%s 1979	_May-Nov	99	99 1011/4	63	981/2 1041/2	2%s debentures 1967	April-Oc	t	*92½ 98 93¼ 93½	 -3	94 98 931/4 973/4
1	2 and leidning moregage 2783 1010	_D #WC-Ded		*961/4 98		97½ 103%	Omitical Faculty 5743 describing 1909.	Mu/-Dcp	93.72	3374 3372		5374 5174
1		0					Vanadium Corp of America-	<b>.</b>			a series Agrados	
in	Quaker Oats 2%s debentures 1964	Jan-Julu	STATES OF STATES	*98½ 99½		97% 101%	3½s conv debs 1965	April-Oc		109 1093/4	40	1041/2 1211/2
1%)				3672 3372			Vandalia RR consol gtd 4s series A 195 Consol, sinking fund series B 1957			*101% *101% 102	=	101% 102% 102 102
		R					Virginia Electric & Power Co— First and refund mtge 23/4s ser E 1975			94 94	4	92 101%
13.0	Reading Co first & ref 31/ss series D 1995_	_May-Nov	811/4	811/4 82	13	78 963/4	First and refund mtge 3s series F 1978 First and refund mtge 2%s ser G 1979	Mar-Sept	=	*10034	=	98 100%
	Reynolds (R J) Tobacco 3s debs 1973 Rochester Gas & Electric Corp—	1, 11, 11, 11, 11, 11, 11, 11, 11, 11,	-	991/2 993/4	4	98% 104%	First and refund mtge 2%s ser G 1979 First and ref mtge 2%s ser H 1980 Virginia & Southwest first gtd 5s 2003	Mar-Sepi Jan-Juli	98	*923/4 98 98	-ī	96 101% 98 1041/8
116	General mortgage 41/2s series D 1977_ General mortgage 31/4s series J 1969	Mar-Sept	<u></u>	*981/2	==	97 105%	First consolidated 5s 1958 Virginian Ry 3s series B 1995	April-Oct	1	*92% 93% 93½ 93%	25	92 100 92½ 100½
1							First lien and ref mtge 31/4s ser C 197	3_April-Oc		*98½ 102		98½ 104½
		S						V	V			
	St Lawrence & Adirond'k 1st gold 5s 1996	_Jan-July		93 93 *68 72	1	93 104% 69½ 78	Wabash RR Co— Gen mtge 4s income series A Jan 198	1Apri	73%	73% 73%	3	69 90%
- :	Second gold 6s 1996	April-Oct		73½ 73½ * 107	- <u>-</u> 2	71 79 101½ 102½	Gen mtge income 4¼s series B Jan 1 First mortgage 3¼s series B 1971	991Apri		711/4 721/2	35 3	70 90 93 103¼
	St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997		011/				Walworth Co conv debentures 31/4s 1976 Warren Petroleum Corp—	3May-Nov		80 811/8	. 14	80 961/2
	△Second mtge inc 4½s series A Jan 202 Bt Louis-Southwestern Ry—	2May	91 1/8 82 1/4	91 1/8 92 5/8 77 1/2 82 1/2	63 991	90¼ 104 75½ 98	31/2s conv debs (subord) 1966	April-Oc	104%	104% 104% 52 52	. 50 1	103¾ 105½ 51 60½
	First 4s bond certificates 1989	_May-Nov		111½ 111½	1	108% 122	Warren RR first ref gtd gold 3½s 2000 Washington Terminal 2%s series A 1970	Feb-Aug	3			101 101 103 105
- 1	Second 4s inc bond certificates Nov 1989 St Paul & Duluth first cons gold 4s 1968	June-Dec	:	*94 101%	77	100 106 102 102 1	Westchester Lighting gen mtge 3½s 196 General mortgage 3s guaranteed 1979.	May-No	7	* 100	15 	99½ 105 99 105½
0.00	St Paul Union Depot 3 % B 1971 Scioto V & New England 1st gtd 4s 1989_	April-Oct May-Nov	<b>.</b>	100 100 * 125½	10	100 104 121 127	West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966	Jan-Jul	y	*995/8 1041/2 1045/8	8	1031/2 107
	Seaboard Air Line RR Co- ^General mtge 4½s series A Jan 2016_	Мау	911/4	90 921/4	100	841/4 961/4	West Shore first 4s guaranteed 2361 4s registered 2361	Jan-Jul	y 56 %	57 58 561/4 571/4	76 47	57 71 <sup>3</sup> / <sub>4</sub> 56 <sup>1</sup> / <sub>4</sub> 69 <sup>7</sup> / <sub>8</sub>
	1st mtge 3s series B 1980 Seagram (Jos E) & Sons 21/s 1966	_May-Nov		*951/4 96 *911/2 94	==	94 101 93 97 <sup>3</sup> / <sub>4</sub>	Western Maryland first mortgage 4s 195 Gen mtge 4½s-4s series A 1969	52_April-Oc	t t 101½	101 101 101 101%	15 80	100 103 1/a 95 106 1/8
	3s debentures 1974 Shell Union Oil 2½s debentures 1971	June-Dec	931/4	*96 100½ 93¼ 935%	 29	100 100½ 92½ 98¼	Western Pacific RR Co— 1st & ref mtge 3%s ser A 1981			*94 110		97 981/2
811. 4	‡§ Silesian-Amer Corp coll trust 7s 1941- Skelly Oil 234s debentures 1965	Feb-Aua	971/2	35 1/8 35 1/8	1	35 1/8 47 1/2	Western Union Telegraph Co— 30-year 5s 1960	Mar-Sen	t 1001/4	1001/4 101	13	99% 104%
	Socony-Vacuum Oil 2½s 1976 South & North Ala RR gtd 5s 1963	June-Dec	903/4	97½ 98¼ 90¾ 92¼	15 72	97¼ 101% 90¾ 98	Westinghouse Electric Corp— 25%s debentures 1971———————			96 96	1	95 101%
				*113		11334 12314	Wheeling & Lake Erie RR 23/48 A 1992 Wheeling Steel 33/48 series C 1970	Mar-Sep	t	* 100 * 101½		98% 105%
	Southern Bell Telephone & Telegraph Co 3s debentures 1979	_Jan-Julu	991/4	983/8 991/4	21	97 106%	First mortgage 31/4s series D 1967	Jan-Juli	y	100 100½ 104¾ 104¾	5 127	98 103% 103½ 109%
	23/4s debentures 1985 23/es debentures 1987	_JarJulu	Ξ	*91¼ 92¾ * 96	- 2	91½ 101 94¾ 103½	3½s debentures 1965 Wilson & Co first mortgage 3s 1958	April-Oc	t 1003/4	1003/4 1007/8	6	100½ 103 106¼ 113⅓
	Southern Indiana Ry 2%s 1994 Southern Pacific Co—	_Jcn-July	-	72½ 72%	5	72 90	Winston-Salem S B first 4s 1960 ‡Wisconsin Central Ry—			* 105	7	
	First 4½s (Oregon Lines) A 1977 Gold 4½s 1969	Man-Nov	98½ 94%	97 98½ 94¼ 95⅓	97 136	97 105½ 93½ 103¼	\$\Delta First general 4s 1949 \Delta Certificates of deposit	Jan-Juli	y	84 84	2	82½ 92½ 83 87
	Gold 4½s 1981 3s convertible debentures 1960	May-Nov	911/2	91 92½ 115 116	76	901/2 1021/4	\$∆Su & Du div and term first 4s 1936 △Certificates of deposit	SMay-Nor	593/4	5934 61	42	59¾ 71
	San Fran Term 1st mtge 3%s ser A 1975 Southern Pacific RR Co—	Jun-Dec	==	* 1001/8	21	114 1/8 137 1/2 100 1/4 103	Wisconsin Electric Power 2%s 1976 First mortgage 2%s 1979	June-Dec	3	92½ 92½	2	92 99%
T.	First mortgage 2%s series E 1986	_Jan-July	821/2	82 82 1/8	15	82 97	Wisconsin Public Service 31/4s 1971	Jan-July	, <u></u>	97 97		97 105%
	First mortgage 23/4s series F 1996 First mortgage 23/4s series G 1961	_Jan-July		75½ 76 *91¼ 93¾	17	75½ 92 91 96½		Y				
	Southern Ry first consol gold 5s 1994 Devel and general 4s series A 1956	April-Oct	109 99 <sup>3</sup> / <sub>4</sub>	108¾ 109 99¾ 100⅓	12 128	107 125 % 97 % 101	Yonkers Electric Light & Power 25%s 19					98 98
	Devel and general 6 series A 1956 Devel and general 6 series A 1956	April-Oct	1071/2	105 106 107½ 107¾	17 8	105 108½ 107 111	a Deferred delivery sale not include	ed in the	year's rang	e. d Ex-interes	t. e Odd	lot sale not
	Bouthwestern Bell Tel 234s debs 1985	_Jan-July April-Oct		*102 109 92 93%	87	100 110 1/4 92 101 1/2	included in the year's range. n Under-t not included in the year's range. y Ex-	he-rule sal	e not inclu	ded in the year	s range.	I OWN BATE
	3 %s debentures 1983 Aspokane Internati first gold 4 ½s 2013	May-Nov		*1015/8 1021/8 641/2 641/2	- <del>-</del> 5	99½ 106½ 56¼ 72¼	§Negotiability impaired by maturity ‡Companies reported as being in ba		receivership	, or reorganized	under f	Section 17 of
	Standard Oil (N J) debentures 2%s 1971_ 2%s debentures 1974	Man-Nov	90 % 97	90 % 92 ½ 97 97 ¼	51	90% 96%	the Bankruptcy Act, or securities assum Friday's bid and asked prices; no	led by such	1 companie	8.		
	Sunray Oil Corp 2%s debentures 1966 Swift & Co 2%s debentures 1972	_Jan-Julu		*95 961/2	20 	96¼ 102½ 95½ 102	△Bonds selling flat.  [These issues were previously listed					range shows
	2%s debentures 1973	May-Nov	_ ==	*98 99¼ * 100	==	94% 100½ 99 103	here is a combination of all sales on bo	th Exchan	ges.			

# NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Dec. 15, and ending the current Friday, Dec. 21. It is compiled from the report of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 21

STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS New York Curb Exchange	Last Range for	Sales r Week hares Range Since Jan. 1
Par	838 838 834 26 26 31/2 31/4 31/2 33/4 35/8 33/4	2,900 1,400 1,100 100 2,600 900 3,700 1,700	Low High 6% July 9½ Jan Ali 1½ Mar 2% Jan Ali 5 Jan 10 Sep Ali 5% Jun 32½ May Ali 3½ Dec 5% Feb Ali 2½ July 4½ Sep Ali 10% Jan 10% Apr Ali 10% Jan 16½ Oct Ali 26% Aug 19 Jan Ali	Par   Par	7% 7% 8 3% 3% 3% 3%	Low High  200 5½ May 73% Sep 20 89½ Dec 107 Feb 350 87½ Dec 102¼ Jan 3,800 43½ Dec 33¾ Nov 24 50 Cet 73¼ Feb 22¼ July 4% Jun 450 21½ Jan 26¾ Nov 700 22% Nov 5 Jan 7½ Jan 11 Nov

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED DECEMBER 21

STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	RAN Range Sin		ENDED DECEMBER 21  STOCKS  New York Curb Exchange	Last Saie Pri		Sales for Week Shares	Range Sin	
Aluminum Co of America—  \$3.75 cumulative preferred 100 Aluminum Goods Manufacturing 4 Aluminum Industries common 4	88½ 88½ 89½ 25¼ 25¼ 15 14½ 15½	200	88½ Dec 25¼ Oct 9¼ Jan	High  104¼ Jan 29 Şep 16¼ Dec	Castle (A M) & Co		Low High  16 1/4 16 1/4  6 3/8 6 5/8  3 1/2 3 5/8  27 1/2 28	700 2,700 200 175	Low 14% Jun 6% July 2% Jun 24 Jun	High 17½ Jan 8¼ Jan 4¼ Oct 28 Dec
Amer Air Filter 5% conv pfd 18  1 American Bantam Car Co class A 1  American Beverage common 1  American Book Co 100  American Hard Rubber Co 26	13/8 11/4 11/2 83 1/2 84 38 38 38 34		14½ Jan ¾ July 1¼ Jan 78½ Feb 26¾ Jan	19 Nov 134 Feb 178 Jan 88 Oct 42½ Sep	Central Maine Power Co— 3.50% preferred	  	76 77 12 12½ 80 81	270 900 100	20¼ Jun 76 Dec 11 July 80 Dec	23 Oct 85 Jan 16 <sup>5</sup> 8 Feb 94 <sup>1</sup> 2 Mar
American Laundry Machine 26 American Manufacturing Co com 28 American Maracaibo Co 1 American Meter Co 2 American Natural Gas Co 69, pfd 28	26½ 27¼ - 6½ 6¾ 6¾ 24¾ 25⅓ 30 30	250 18,900 400 25	22% Jan 19% Sep 5½ Aug 20% Jan 30 Dec	29½ Oct 24½ Sep 7½ Feb 26½ May 35 Sep	Century Electric Co common 10 Century Investors Inc 2 Convertible preference 10 Cessna Aircraft Co common 2 Chamberlin Co of America 2.50		37 37 638 658 718 71/2	20 1,400 -800	9 Apr 4 <sup>3</sup> 4 Jan 34 Jun 5 Jun 6 <sup>3</sup> 6 Jan	12 Sep 758 Oct 38½ Jan 7½ Sep 8 Nov
American Potash & Chem class A Class B American Republics 10 American Seal-Kap common 3	38 38 38 ½ 38 38 39 52 ½ 54 21 % 22 %		33 Jan 32	44½ Sep 43¾ Sep x58 Sep 24% Sep	Charis Corp common	 69	 69 69 % 27 ½ 27 % 13 % 14	875 125 5,300	8¼ Jan 9¾ Nov 62 July 24 Jan 9% Jan	10½ Fec 13³8 Jan 72¾ Feb 30½ Mar 14 Dec
Amer Superpower Corp common 10c \$6 series preferred 0c American Thread 5% preferred 8 American Writing Paper common 5 Anacon Lead Mines Ltd. 0c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	78,700	110 Nov 43% Nov 83% Jan 234 Nov	1 Dec 122 Dec 5 Jan 123's Oct 5 Oct	Chief Consolidated Mining 1 Circle Wire & Cable Corp 5 City Auto Stamping 55 City & Suburban Homes 10	151/2	$\begin{array}{cccc} 1\frac{1}{4} & 1\frac{1}{2} \\ 15\frac{3}{8} & 15\frac{1}{2} \\ 19\frac{7}{8} & 19\frac{7}{8} \\ 7 & 7 \end{array}$	4,000 1,100 100 900	1 1/8 Aug 153/8 Dec 171/2 Jan 61/4 May	2¼ Jan 16³4 Nov 22³8 Sep 10¾ Jan
Anchor Post Products 2 Angerman Co Inc common 1 Anglo-Iranian Oil Co Ltd— American dep rets ord reg 21 Anglo-Lautaro Nitrate Com—	9 9  131/4 131/4	200  500	6% Jan 5½ Sep 10 Apr	10 Sep 7 Feb 13½ Aug	Clark Controller Co. 1 Clarostat Manufacturing Co. 1 Claude Neon Inc. 1 Claussner Hosiery Co. 5 Clayton & Lambert Manufacturing 4	63/8 43/8	28 -28 \( \frac{1}{8} \) 6 \( \frac{1}{8} \) 6 \( \frac{1}{2} \) 4 \( \frac{1}{4} \) 4 \( \frac{1}{4} \) 12 \( \frac{1}{4} \) 8 \( \frac{3}{4} \) 8 \( \frac{3}{4} \)	150 2,900 12,700 200 100	23 Mar 41/8 July 33/4 July 121/4 Dec 75/8 Mar	31 Oct 658 Nov 514 Jan x1834 May 1014 Apr
"A" shares Angostura-Wupperman 1 Apex-Elee Manufacturing Co 1 Appalachian Elee Power 4½% pfd_100 Argus Cameras Inc 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 100 900 580 2,500	13½ Dec 3¾ Jan 6¾ Jan 99 Oct 5¼ Jan	15!4 Sep 4% Nov 10 Mar 113 Feb 7% Jan	Clinchfield Coal Corp common 20 Club Aluminum Products Co. 2 Cockshutt Farm Equipment Co. 4 Colon Development ordinary. 5 Colonial Airlines 1	34 ¼ 5 ½  12 ¼	34 ¼ 36 ½ 5 ½ 5 ½ 	1,100 500  200 12,600	30 Jun 51/8 Jan 15 Nov 51/4 Jan 61/4 July	40 <sup>1</sup> / <sub>4</sub> Jan 8 <sup>1</sup> / <sub>4</sub> May 15 <sup>5</sup> <sub>8</sub> Nov 16 <sup>3</sup> / <sub>4</sub> Oct 13 Dec
Arkansas Natural Gas common Common class A non-voting 6% preferred 10 Arkansas Power & Light \$7 pfd Arkansas Power & Light \$7 pfd Arkansas Power & Light \$7 pfd Common Com	13 % 13 ½ 13 % 15 % 14 ½ 15 % 10 % 10 % 10 % 22 % 22 % 22 3/4	1,000	10% Jan 10% Jan 10½ Jan 1115% Jan 15¼ Jan	17¼ May 185% Sep 10% Feb 115 Dec 24¾ Oct	Colon Development ordinary	59½ 	35/8 35/8 583/4 591/2 73/8 71/2 127/8 131/4	1,100 275 1,200 300	3¼ Aug 58 July 7½ Oct 12 Jan	45s Sep 73¼ Jan 8¼ Feb 14 Fei
434% convertible preferred 58 Aro Equipment Corp 2.50 Aspinook (The) Corp 1 Associated Electric Industries American dep rots reg 21	12% 12% 13% 13% 14¼ 14½	1,000 1,300	40 Jan 9½ Jun 13% Jan 8% Jan	54 <sup>3</sup> 4 Oct 15 <sup>1</sup> ⁄ <sub>2</sub> Sep 23 <sup>1</sup> ⁄ <sub>2</sub> Mar 10 <sup>3</sup> ⁄ <sub>8</sub> Jun	Compo Shoe Machinery— Vtc ext to 1956	8 <sup>3</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub>	8¼ 8¾ 13¾ 14⅓ 11⅓ 11¾	700 5,200 1,800	8 1/4 Dec 13 1/8 Nov 10 1/8 Oct 1 1/8 Sep	117a Mar 14% Dec 127a Sep 234 Jan
Associated Laundries of America Associated Tel & Tel class A Atlantic Coast Fisheries 1 Atlantic Coast Line Co 80 Atlas Corp warrants	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	11,400 50 2,100 300 8,200	% July 60½ Apr 258 Nov 64 Jun 5¼ Apr	17/8 Oct 76 May 41/2 Jan 821/2 Feb 73/4 Sep	Consolidated Mining & Smelting Ltd Consolidated Royalty Oll	173 8  21 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,350 6,000 800 100 2,100	118 Jan 3¼ Jan 1½ July 3¾ July 20½ Jun	191 Dec 9 Nov 17'a Jan 41'2 Oct 261'2 May
Atlas Plywood Corp. 1 Automatic Steel Products Inc. 1 Automatic Voting Machine.   Ayrshire Collieries Corp common 3	19% 19% 20½ 6¾ 6¾ 6% 7% 7% 7% 16½ 17	2,400 1,200 500 900	19% Dec 5 July 7½ Jan 16% Apr	26 Oct 734 Jan 8½ Oct 21½ Feb	Cook Paint & Varnish Co	  3/8 83/8	  3/8 1/6 81/4 83/4	1,300 1,600	31 Jan 10 Jan 10½ Jan ¼ July 7½ Jun	49½ Oct  16% Feb  16 Feb  16 Jan  12½ Jan
Babcock & Wilcox Coe Baldwin Rubber Co common1 Baldwin Securities Corp786	<b>B</b> 35 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	500	32¼ Jun 11½ Jan	43½ Jan 15¼ Oct	Corroon & Reynolds common 1 \$1 preferred class A • Cosden Petroleum common 1 Courtaulds Ltd—	6 1/4 - 18 1/8	6 1/4 6 3/4 16 16 18 1/2 19	600 100 4,800	6 Apr 15½ Jan 14½ Jan	7½ July 16% Aug 23 Oct
Baldwin Securities Corp.   756	3¾ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½	50 200 17,000 3,800	35% Dec 534 Feb 1 Oct 65% Apr 95% Dec	57a Mar 12½ Oct 1 Oct 11¾ Oct 14¼ Jan	American dep receipts (ord reg)£1 Creoie Petroleum	703/8 3/4 - 23/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,200 6,300 900 200	4 Feb 52% Jan 34 July 21% Nov 7 Dec	6 July 85 May 1¼ Jan 5¼ Feb 12% Feb
Baumann (L) & Co common 1 Beau-Brummel Ties common 1 Beck (A S) Shoe Corp 1 Bellanca Aircraft common 1 Bell Telephone of Canada common 28	14½ 14½ 14¾ 278 278 31¼ - 3738 3734	400 800	12 Jun 5¼ Dec 14¼ July 2½ Apr 35% Jun	20 Sep 6½ Mar 17 Jan 4 Jan 38% Feb	Crown Cent Petroleum (Md)	11 1/8  2 7/8 12 5/8	11% 11% 2¾ 2% 12½ 13½	3,000 200 1,600	9 Jan 10% Jan 2½ Jan 2½ Jan 60 Jan	15 1/4 Mas. 13 3/8 Mas 4 1/4 Feb 15 Dec 140 Oct
Benson & Hedges common 4  Bickford's Inc common 1  Birdsboro Steel Fdry & Mach Co com	9 9 9 23¾ 23¾ 23¾ x95% x95% 14½ 15¼	100 100 250	7¾ Sep 17¼ Jan 3% Nov 10½ July	10 1/8 Oct 28 Oct 16 Feb 15 1/4 Dec	Cuban Atlantic Sugar common	14%	14% 15 % 15 15 	8,200 50 50	14½ Nov 9½ Jun 6½ May 12½ Jan	1938 Sep 2212 Oct 814 July 18 Fee
Black Starr & Gorham class A  Blauner's common  Blumenthal (S) & Co common  Bolack (H C) Co common  5½% prior cumulative preferred 100	53% 53% 97% 97% 11 11 11½ 15¼ 15 15¼ 79 80%	200 25 400 1,000	5 Jun 9% Jun 11 Dec 14 Sep 79 July	6% Jan 13¼ Mar 14½ Jan 20 Mar 87½ Feb		I	)			
Borne Scrymser Co Bourjois Ine Bowman Gum Inc Brazilian Traction Lt & Pow ord Breeze Corp common	5 <sup>3</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>8</sub> 8 8 <sup>1</sup> / <sub>8</sub>	100 300 1,500 10,100 2,100	5½ Nov 4 July 2 Nov 11¼ Nov 6% Nov	7% May 7% Feb 334 Aug 12½ Dec 10¼ Oct	Davenport Hosiery Mills         2.50           Davidson Brothers Inc         1           Day Mines Inc         10c           Dayton Rubber Co class A         35           Dejay Stores common         50c	3 <sup>3</sup> / <sub>8</sub>	57/8 61/8 33/8 31/2 283/4 30 7 71/8	1,900 2,000 30 200	33 Jan 5 <sup>3</sup> 4 Dec 2 <sup>5</sup> 8 July 27 <sup>1</sup> 4 Apr 6 <sup>1</sup> 4 Jun	39 Apr 71/4 Jan 41/5 Feb 301/8 Jun 83/4 Jan
Brildgeport Gas Light Co	   	 10,800	23 Jan 20 Oct 31½ July 18 Aug	27½ May 24 Mar 34½ Jun 22½ Oct	Dennison Mig class A common5  8% debenture100  Detroit Gasket & Manufacturing1  Detroit Gray Iron Foundry	141/2	14 1/4 14 1/2 137 137 13 1/2 13 1/2 2 1/8 2 3/8 4 4	800 10 100 1,300 200	12% Jan 135 Oct 12½ Jan 2½ July 4 Dec	15% Ma <sup>*</sup> 143 Mar 17 <sup>3</sup> 4 May 3 <sup>1</sup> 8 Jan 5 <sup>3</sup> 4 Sep
Amer dep rcts ord bearer 21 Amer dep rcts ord reg 21 British Celanese Ltd 21 Amer dep rcts ord reg 10s British Columbia Power class A 21	3½ 3½ 3% - 32 32	500 50	11½ Feb 10¾ Feb 25% Jan 26¾ Apr	14 July 14 July 47 Oct 32 Dec	Detroit Hardware Mfg Co	2634  1014	26¾ 26¾ 13¼ 13¼ 10 10½	400 100	24 Jan 11 <sup>3</sup> / <sub>4</sub> July 2 Jan 10 Dec	31¾ Sep 14¾ Jan 2¾ July 12¾ Sep
Class B Brown Company common 1 \$5 conv preference \$3 2nd preference Brown Forman Distillers 1	534 534 14 1478 106½ 105 108 50¼ 50¼ 14½ 14½ 815¼	900 25 700	3% Jan 11% Nov 97 Nov 45% May 14% Dec	6 Sep 15% Aug 114 Sep 50% Aug 16 Dec	Dobeckmun Co common 1 Domestic Finance Corp class A 1 Dominion Bridge Co Ltd 0 Dominion Steel & Coal ord stock 1	31 5 7738	30½ 31½ 5 5 17¾ 17¾	2,200 2,400	15¼ Jan 4¾ Jan 53 July 16 Nov	38½ Oct 55% Jan 68 Oct 21¾ Sep
4% cumulative junior preferred 10 Brown Rubber Co common 1 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B Buckeye Pipe Line Buckeye Pipe Line 5 Buckey Hill & Sullivan 2.50	6 1/8 6 1/8 6 1/4 13 1/8 13 1/8 13 7/8 20 20 1/2 	500 1,700	5% July 10% Jan 20 Dec 8 Jan 13 Jan	6¾ May 19% May 29 Mar 13 Feb 15% Mar	Dominion Tar & Chemical Co Ltd. •   Dominion Taxtile Co Ltd common •   Dragon Cement Co Inc 10	21½ 21¾ 21¾ 41½	42¾ 43½ 11¼ 11½ 21½ 22½ 21¾ 22 41½ 41½	1,900 300 1,300 100	30¼ May 11¼ Dec 21½ Dec 21¾ Dec 325 Jan	46¼ Sep 15½ Feb 28¼ Aug 34½ Feb 48½ Oct
Burry Biscuit Corp 12%	26 24½ 26⅓ ½ ½ ½ ½ ½ ½ ½ ½ ½	8,000 20,100 1,600	20 Feb 3% Jan 2% July	32½ Oct 18 Mar 4% Oct	DuMont (Allen B) Laboratories— Class A common10c Dunlop Rubber Co Ltd— American dep rcts ord reg£1 Duraloy (The) Co1	16 1/8  5	82 83½ 16⅓ 16⅙ 	1,175 6,800	79 Apr 14¼ Jan 5% Apr	94 Jan 19 Mai 7% Oct
Cable Electric Products common 80e Calamba Sugar Estate 1 Calgary & Edmonton Corp Ltd 0 California Electric Power 1 Caivan Consol Oil & Gas Co 1	3 <sup>3</sup> 4 3 <sup>3</sup> 4 3 <sup>7</sup> 8 - 4 4 13 <sup>3</sup> 8 13 <sup>1</sup> 8 13 <sup>5</sup> 8 8 <sup>1</sup> 8 8 8 <sup>1</sup> 8	800 100 8,800 4,000	3% Aug 3% Jan 6% Jan 7 Jun	5¾ Jan 4½ Mar 16⅓ Sep x8¼ Feb	Durham Hoslery class B common Duro Test Corp common 1 Duval Sulphur & Potash Co	  29	45% 51% -734 8 2834 295%	1,400 400 1,100	3% Jan 15 Dec 5 Jun 20% Jan	634 Jan 2534 Jun 838 Dec 34½ Oct
Canada Bread Co Ltd. Canada Cement Co Ltd common 6½% preference Canada Southern Olle Ltd en	5 \( \frac{5}{3} \) 5 \( \frac{7}{3} \) 5 \( \frac{7}{3} \) 5 \( \frac{7}{3} \) 20 \( \frac{3}{8} \)		4% Jun 20 Nov  56 Mar 25 Sep 3% Jun	75% Oct 223% Feb 	Eastern Gas & Fuel Assn common10 4½% prior preferred100	141/4	13% 14¼ 74 7434	6,900	11½ Jan	1434 Oct
Canadian Atlantic Oil Co Ltd	6 1 6 6 1 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7	16,300	6 ld Dec 24% Apr	1034 Oct 7½ Nov 31 Nov	# 192% prior preferred 100  Eastern Malleable Iron 25  Eastern States Corp •  \$7 preferred series A •  \$6 preferred series B •  Eastern Sugar Associates •	5% 118 107½,	74 74¾ 34½ 35½ 5¾ 5¾ 117 118 107½ 108	975 30 400 75 50	67¼ Jan 31 July 3½ Feb 94 Jan 83½ Jan	81 Feb 42 Jun 7½ Sep 132½ Sep 125 Sep
7% preferred 100 Canadian Marconi 1 Capital City Products common 5 Capital Transit Co 19.80 Carey Baxter & Kennedy Inc 1 Carman & Co	33/8 33/8 35/8 - 22½ 22½ 16½ 153/8 16½ - 8½ 8½	11,100 250	161 ½ Mar 2 ½ July 21 Nov 12 ½ Nov 7 ½ May	161½ Mar 4½ Jan 28¼ July 16½ Dec 9 Mar	Common shares of beneficial int1 \$5 pfd shares of beneficial int1 Easy Washing Machine class B Electric Bond & Share common5	36 % 	365/8 365/8 86 86 121/8 123/4 261/2 271/8	200 100 3,600 21,700	28½ Jan 82 Jan 11¼ Jan 19⅓ Jan	39 Sep 92½ Sep 16% Feb 27½ Dec
Carnation Co common  Carolina Power & Light \$5 pfd  Carr-Consolidated Biscuit Co  Carreras Ltd	84 % 83 86 	$6\overline{25}$ $4,6\overline{00}$ 1	4 May 80 Nov 07½ Dec 2½ Aug	5 May 108 Aug 113½ Feb 5½ Jan	Electrographic Corp common 1 Empire District Electric 5% pfd 100 Empire Millwork Corp 1 Emsco Derrick & Equipment 5 Equity Corp common 10c \$2 convertible preferred 1	103/4  87/8 193/4 15/8	10 <sup>3</sup> 4 10 <sup>3</sup> 4 95 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub> 8 <sup>7</sup> 8 19 <sup>3</sup> 4 20 1 <sup>5</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>4</sub>	1,200 40 3,400 300 9,000	10½ Dec 93 Dec 6% Jan 14¾ Jan 1½ July	13 Jan 10634 Feb 914 Mar 24 Apr 218 Jan
Amer dep rcts B ord 25 d Carter (J W) Co common 1 Casco Products common 6		300 400	11¼ Mar 1¾ Mar 6 Mar 4½ Apr	11¼ Mar 1¾ Mar 7 May 6⅓ Jan	\$2 convertible preferred 1  Esquire Inc 1  Eureka Corpcration Ltd 1  Eureka Pipe Line common 10	1/8 -1/8	5 5 11/8 11/4	200 52,200	30¾ Mar 45% May 16 Nov 14 Jun	34 Apr 6 Mar 1 % Jan 18½ Jan
									* 107	

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# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED DECEMBER 21

STOCKS New York Curb Exchange Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	RANGE FOR WEEK Range Since Jan. 1 Low High	STOCKS New York Curb Exchange  Par	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sinc	e Jan. 1 High
fairchild Camera & Instrument 1 Fairchild Engine & Airplane 1 Fansteel Metallurgical 6 Fansteel Metallurgical 1 Fansteel Metallurgical 1 First York Corp common 100 \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc 1 Ford Motor of Canada Class A non-voting 6 Class B voting 6	28 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	7,800 3,200 10 270 5 800 100 2 1,700 4	12½ Jan 39 Jun 6½ July 9 Jan 6½ May 63 Aug 2% Nov 3¾ Jan 10½ May 11 Nov 11½ Jun 66¼ Feb 14 Jan 75 Feb	Jeannette Glass Co common 1 Jefferson Lake Sulphur Co (N J) 1 Jerry O'Mahoney Inc 10c Jim Brown Stores common 1 Preference 5 Julian & Kokenge Co 5 Jupiter Oils Ltd 4	42 1/4 37/8 1 1/2  2 18	3% 3½ 42¼ 43 3¼ 3% 1% 1% 1½ 2½ 2½ 234 2½	1,400 1,300 6,500 800 100 27,500	3 Jun 26 Feb 16 Jan 1¼ Nov 1¼ Jun 20¾ Jan 20¾ Dec	7¼ Feb 49½ Oct 458 Mar 2¾ Feb 3¾ Jan 24% Nov 3Å Dec
Ford Motor Co Ltd— American deposit rcts ord reg£1 Ford Motor of France— American deposit receipts bearer Fort Pitt Brewing Co	5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5	700 9,700 600 900 	4½ Jan 6% Aug  ¼ May 1¼ Jan 8¼ Nov 13¾ Feb 6½ July 11 Feb 6½ Juny 9% Nov 99 Jan 45 Jan 0¼ Jan 13 Sep	Kaiser-Frazer Corp.	6          -	5 3/4 6 1/4 	23,800 600 150 100 200 3,800 150 2,200 3,500	4¾ July 100 July 15½ Jan 10¾ Dec 8½ July 16¼ Jan 7½ Jan 31½ Nov 3½ Aug 17% Jan	8¼ Jam 108¾ Apr 29 May 15¾ Mar 13% Feb 24 Oct 9% Aug 37¼ Apr 5 Jan 33 Oct
Gatineau Power Co common		7,300 800 200 500 5	16 July 18% Feb 11¼ Aug 100¾ Jan 4½ Dec 7 Jan 5¼ Jan 8¾ Aug 2½ July 4½ Oct 2½ Nov 3¾ Feb 9 Oct 23 Jan 8½ Jan 11¼ Oct	Kirkland Lake G M Co Ltd.     Klein (D Emil) Co common     Kleinert (I B) Rubber Co	10 18	18 7/8 10 10½ 14½ 14½ 12¾ 13 105/8 105/8 4¾ 55/8	3,200 400 200 900 800 5,600	% May 8% Mar 13½ Jan 11 July 9½ Jun 3½ Jun 8 Sep	1 % Jan 10% May 16½ Mai 14½ Feb 13 Feb 5½ Oct 10% Feb
General Finance Corp 5% pfd A 10 General Fireproofing common 50 General Outdoor Adv 6% pfd 100 General Plywood Corp common 50c 5% conv preferred 20 General Public Service 86 preferred 60crgia Power 86 preferred 75 Genty-Mich Corp 10 Glant Yellowknife Gold Mines 1 Gilbert (A C) common 600	2½ 26¾ 26¾ 2½ 2½ 2½ 2¾ 10½ 11½ 113¾ 115 4¾ 4¼ 4½ 10½ 10½ 10½ 10½	100 1: 10 12,400 : 1,200 10 9: 100 11: ×10° 2,800 4,700 £	7½ Jan 8¾ Apr 8% Jan 29¾ Oct 10 Jan 106 July 2½ Dec 5½ Jan 0¼ Dec 19 Jan 19 Mar 101½ Aug 2½ Mar 116½ Dec 7¼ Sep 108½ Mar 4 Mar 5¾ Oct 5% Jan 101½ Aug 20½ Oct	Laclede-Christy         Company         5           L'Aiglon         Apparel         Inc         1           Lake         Shore         Mines         Ltd         1           Lakey         Foundry         & Machine         1           Lamson         Corp of         Delaware         5           Lanston         Monotype         Machine         5           La         Salle         Extension         University         5           Lefcourt         Realty         common         1           Le         Tourneau         (R         G)         Inc         1           Liberty         Fabrics         of         N         Y         1	4 1/4 13 1/4 7 1/4  22 1/4	15 1/8 15 1/8 4 1/4 4 1/2 13 13 3/8 7 1/4 7 1/2 8 1/2 8 7/6 20 20 1/4	100 400 8,900 1,600 2,100 300 — 1,500	14% Jun 4% Nov 7% July 6% July 7½ Jun 17½ Jan 4% Sep 13% Jan 15% July 8% Jun	17% Feb 5% Jan 14¼ Dec 8 Jan 10% Feb 22¼ Sep 5½ Jan 21 Sep 25% Oct
Glichrist Co Gladding McBean & Co Gladding McBean & Co Glenmore Distilleries class B Globel (Adolf) Inc common Godchaux Sugars class A Glass B \$4.50 prior preferred Goldfield Consolidated Mines Goddnau Manufacturing Co 50		50 1: 11,200 1: 600 1: 900 20 8,200 3 120 47 100 30 50 74	2¾ Dec 19¾ Feb Sep 10,0 M aug 17% Feb 50 M aug 20 Jan 20 Jan 30½ Apr 7½ Sep 60 Jan 0 Dec 40¾ Feb 43% Oct 87 Feb ½ Jun 8¾ July 68 Mar	Loblaw Groceterias class A Class B CLass B CLose Steel Chain 5 Lone Star Gas Co (Texas) 10 Longines-Wittrauer Watch Co Louisiana Land & Exploration 1 Louisiana Power & Light \$6 pfd 2 Lynch Corp 2	25 % 51 ½ 14 ½	25 ¼ 26 % 12 12 50 ¾ 52 % 14 3/8 14 ½	4,600 200 7,600	29 May 26 May 20 May 20 May 24 Man 10 May 32 Mar 110 May 110 Mar 110 May 12 Mar 110 May 12 Mar	30½ Mar 30¼ Sep 25¾ Feb 29¼ Sep 12¾ Oct 53% Oct 13½ May 17¾ Feb
Gorham Manufacturing common 4 Graham-Paige Motors 5% conv pfd 25 Grand Rapids Varnish Gray Manufacturing Co 5 Great Atlantic & Pacific Tea- Non-voting common stock 77 150 preferred 100 Great Lakes Oil & Chemical Co 1 Great Northern Paper 25 Griesedieck Western Brewery 2	27½ 27½ 27½ 27½ 20½ 20½ 20½ 20½ 5% 55% 55% 55% 14 135% 14¾ 122½ 125½ 131 132 25% 25% 25% 21½ 21½ 21%	500 27 50 14 500 1 900 10 325 110 130 128 3,800 2 600 46 100 21	7% Dec 32 Feb 4 Jan 23% Apr 5% Dec 7 Oct 0½ Mar 17% Oct 6½ Jun 136½ Jan 8% Jun 136½ Jan 22 May 3¾ Feb 6 Jan 60½ Oct 1¼ Dec 26% Mar 0 Mar 11½ May	Mackintosh-Hemphill         Co         5           Maine         Public         Service         Co         10           Mangel         Stores         common         1           Manischewitz         (The         B)         Co         6           Mapes         Consolidated         Mfg         Co         6           Marconi         International         Marine         Communication         Co         Ltd         £1           Marion         Power         Shovel         10         Massey         Harris         common         6           Mays         (J         W)         Inc         common         1	16 1/4 15 5/8 14 1/4 28 1/2  13 1/8	16 ¼ 16 ¾ 16 ¾ 15 ½ 16 14 ¼ 14 ¼ 28 ½ 28 % 41 41 13 % 13 % 12 12 % 8 ¾ 9 ¼	800 1,900 300 20 25 700 1,900 1,500	12 Jan 12% Jan 14% Dec 28½ Dec 40½ Mar 2½ Feb 10 Feb 10¼ Mar 8¼ Nov	1734 Nov 16½ May 21 Feb 3438 Apr 4234 Ja 4 Nov 1656 Feb 14½ Oct 9¼ Dec
Hall Lamp Co	H 5 .5 .5 - 16 16 - 36 .36 47% 47 47½ 6½ 638 6½	300 8 100 11 100 32 320 44 800 1	5 May 6% Jan 1% Jan 18% Feb 2% Feb 42½ Oct 49% Jan 49% Jan 1½ Apr 2¼ Jan 5% Jan 7% Jan 9% Jan 11% Mar	McKee (A G) & Co class B         •           McWilliams Diedging         •           Mead Johnson & Co         1           Menasco Mfg Co         1           Merritt Chapman & Scott Corp—           Warrants         1           Mesabi Iron Co         1           Metal Textile Corp common         25c           Participating preferred         15           Michael: Brothers, Inc         1           Michigan Bumper Corp         1           Michigan Steel Tube         2.50	173/8 151/4 3 123/4 73/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 2,400 3,700 4,200 800 6,700 	37 Jan 8½ Jan 13¼ Jan 2½ May 8% Aug 7 Mar .5½ Dec 52 Sep 3 July 6% Jan 9 Jan	51 Dec 18% Nov 18 Oct 4 Jan 15¼ Oct 9¼ May 7½ Jan 56¼ May 5 Mar 8% Oct 12% Jan
Havana Lithographing Co	41% 4 4½ 41% 41% 41% 41% 6% 6% 6% 18% 18 19% 	1,900 4 300 23 300 6 3,900 11 320 15	4 Sep 5% Sep 33% Apr 471% Oct 33% Apr 471% Oct 5.5% May 8% Jan 6.5% Apr 21 Oct 5.5% July 22½ Nov 22½ Aug 14 Feb 14% Jan 20½ Dec 31% July 98 Sep 7 Jan 72 Oct	Michigan Sugar Co common 66 preferred 10 Micromatic Hone Corp 1 Middle States Petroleum common 1 Midland Oil Corp \$1 conv preferred 60 Midland Steel Products \$2 non-cum dividend shares 60 Midvale Co common 60 Mid-West Abrasiye 50 Mid-West A	1¼ 13½ 18  17% 33	11/4 13/8 73/4 73/4 13/2 14 17/2 18/8 	1,600 1,200 5,400 7,200  100 1,050 400	1% Sep 7% Nov 11% July 12% Feb 10 Jan 25 Jan 15% Jun 4% Jan	2 Jan 9½ Feb 16½ Jan 20% Oct 11% Aug 27 Feb 24 Jan 5% Feb
Hercules Steel Products		1,100 3 200 5 7 1,500 x10 3,900 9 2,400 2 25 13 75 42		Midwest Oil Co	35/8 53/4 	33 33 <sup>3</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub> 3 <sup>5</sup> / <sub>6</sub> 3 <sup>7</sup> / <sub>6</sub> 5 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub> 16 16 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>6</sub> 100 <sup>1</sup> / <sub>2</sub> -48 <sup>1</sup> / <sub>4</sub> 54 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub> 3 <sup>5</sup> / <sub>8</sub>	500 50 1,800 1,900 25 3,500 50 29,400 3,600	22¾ Jan 27 Jun 3¾ Jan 5½ Jun 30 Jun 14¼ May 100% Dec 40 Jan 13½ Jan 2½ Jan	35½ Oct 35 Jan 5½ Feb 7% Jan 35½ Feb 19% Oct 105 Sep 45½ Sep 80½ Oct 5½ Oct
Horn & Hardart common 6 5% preferred 100  Hubbell (Harvey) Inc common 5 Humble Oil & Refining New capital stock w i Hurd Lock & Manufacturing Co 5 Huyler's common 1 1st convertible preferred 1 Hydro-Electric Securities Hygrade Food Products 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,175 22 130 105 400 25 2,900 102 1,200 71 	3 Aug 169 Jan  14 Sep 32½ Jan  Dec 111 Jan  5 Feb 33½ Sep  150 Dec  Nov. 75½ Dec  14 Jan 5 Mar  Nov. 18 Mar  15 Oct  14 Jan 5 Oct  15 Jan 5 Oct  15 Jan 27 Jan	Monongahela Power Co— 4.40% cumulative preferred	-41/4 	87½ 88¾ 98 98 92 92 2% 2¾ 165¾ 166½ 34 35½ 4½ 4¼ 23 23½ 11½ 11‰ 103½ 105	175 25 25 400 60 175 1,500 1,100	87½ Dec 98 Dec 92 Dec 2½ Jan 164½ Dec 33¼ Aug 3% Nov 16½ Jan 10½ Apr 99 May 35 July	98 Jan 101 Mar 101 <sup>3</sup> 4 Jan 2% Jan 185½ Feb 36½ Feb 4 <sup>3</sup> 4 Jan 25½ Nov 13 Feb 105 <sup>3</sup> 4 Nov 56 Feb
Illinois Zinc Co common	30 30 - 31¾′ 5¾ 5¾ 5¾ 37¾ 36¼ 38¾	2,000 18: 800 4! 41,500 25; 182,900	34 Mar 35½ Oct ½ Feb 6¼ Oct ¾ Jan 43% Feb 31 Nov % Dec ½ Nov 12% Feb	Murray Ohio Mfg Co	12½ 23 75%	12½ 135% 23 235% 7½ 7¾	3,100	19 Jan 9% Jan 17% Jan 7% Jun	22½ Dec 17% Oct 25% May 9½ Mar
Ireland Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America International Cigar Machinery International Hydro-Electric— Preferred \$3.50 series. International Metal Industries A. International Petroleum coupon shs. Registered shares International Products International Products International Products International Products Investors Royalty	94 93 ¼ 95 73 72 ¼ 75 18 ¼ 18 ¼ 18 ¾ 95 96 % 22 ½ 23 ¼ 22 ½ 23 12 11 ½ 12 ¼ 3 % 3 % 3 % 3 %	130 90 2,250 64 1,000 133 500 783 10,400 12 900 12 1,500 105	¼ Jun 20 Oct 1/8 Jan 96 7/8 Dec 1/2 Jun 37 1/2 Jun	Nachman Corp	33/4 23/4 16% 14 81/2 13 23/8	15 34 15 34 4 234 3 16 % 18 18 14 14 14 14 18 12 13 13 2 18 2 18 2 12 12 12 12 12 12 12 12 12 12 12 12 1	800 4,500 750 8,000 200 200 15,000 17,300	14 Jan 3% July 234 Dec 16% Dec 3134 May 1134 Jan 8 Nov 12% Dec 21% Dec 21% Dec 21% Dec	18½ Mmy 5½ Feb 4 Feb 22¼ Aug 46% Sep 15 Sep 13% Feb 19 July 4¼ Oct 3¼ Nov 16½ Feb
Iowa Public Service Co— 3.90% preferred 100 Iron Fireman Manufacturing v t c Irving Air Chute 1 Italian Superpower Corp com cl A Tootnotes see page 31	- 81 81 -1 314 1314 51/2 51/2 61/4 11/8 11/8	10 81 400 131 2,300 5	Dec. 93, Feb 1/4 Dec. 18 Feb 1/4 July 10½ Jan 1/4 Oct	National Pressure Cooker common 2 National Radiator Co. 4 National Rubber Machinery 10 National Starch Products 1 National Ster Car Ltd 1 National Transit common 1	101/2	12% 12½ 10½ 10½ 12% 12¾ 17¼ 17¼ 4 4¾	1,000 400 300	8¼ Jan 10 Jan 15¾ Jan 25 Jun 3½ Jan	12% Mar 12 Mar 16 Feb 20% Sep 29% Feb 4% Aug

NEW YORK CURB EXCHANGE  RANGE FOR WEEK ENDED DECEMBER 21											
STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Price	Sales for Week s Shares Ra	nge Since Jan. 1	STOCKS New York Curb Exchange	Friday Week's Last Hange Sale Price of Prices	Shares Range Sine	ce Jan. 1				
Mational Union Radio	Low High 3% 3 3 19¼ 19 19 19 108 107% 108 3 3 3 6 3 4 6 3 4 7 227% 223% 23 23% 23 23% 23 23 23 23 23 23 23 23 23 23 23 23 23	4 1,000 3½ 4 1,400 17	ow High Aug 5½ Feb Jan 20% Jan Sep 5½ Jan Jan 118 May Jun 4% Oct Jun 9% Jan May 83% Oct Jan 31½ Oct Jan 3½ Oct Jan 3½ Oct Jan 3½ Oct Jan 82 Aug	Rowe (The) Corp common1 Royalite Oil Co Ltd* Russeks Fifth Ave common1.25 Ryan Aeronautical Co1 Ryan Consolidated Petroleum* Ryerson & Haynes common1	Low High 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	4 400 8¼ Jan 5,500 11½ Jan 	High 14½ Sep 19½ Oct 10 Jan 10½ Dec 7 July 7½ Jan				
New York Auction Co common  New York & Honduras Rosario  New York Berchandise  New York Shipbuilding Corp  Founders shares  Niagara Share Corp common  Nipssing Mines  North American Rayon \$3 preferred 50  North American Utility Securities  North Central Texas Oil  North Central Texas Oil  North Penn RR Co  North Penn RR Co	8½ 8½ 83 33 34 34 98 98 97 98 97 98 97 98 97 98 97 98 97 98 97 98 98 98 98 98 98 98 98 98 98 98 98 98	400 31 878 600 1878 2,200 143% 4 6,200 153% 6 1,600 1.8 300 44 2 500 1774 4 3,600 454 4 3,600 834 4 700 874	Sep         12         Jan           Jun         20½ Jan           Apr         19¼ Sep           Feb         21% Sep           Jun         2¼ Jan           Dec         49% Jan           July         14% Sep           Jan         23           Jun         6% Feb           Dec         91% Aug           Dec         102% Mar	St Lawrence Corp Ltd common         1           Samson United Corp common         1           Savoy Oil Inc (Del)         25c           Sayre & Fisher Brick Co         1           Schick Inc         1           Schulte (D A) Inc common         1           Scullin Steel Co common         *           Securities Corp General         1           Seeman Bros Inc         *           Segal Lock & Hardware         1           Semler (R B) Inc         *	39 39 40½ 76 76 14 2- 4½ 4½ 39¾ 8¾ 8¾ 9½ 2½ 2 39¾ 15% 15% 15% 11½ 11¾ 11½ 11¾ 11½ 11½ 13% 15% 12% 5½ 5½	4,800   13 Jan   100   314 Jan   900   276 Jan   1000   85% Dec   15,900   175 July   1000   175 Jul	45% Sep 2% Jan 5% Sep 3% Apr 11¼ Jan 2% Jan 41¼ Dec 2% Jan 20¼ Jan 2½ Feb 15½ Mar 4¼ Jan				
Ogden Corp common 50e Ohio Brass Co class B commen 100 Oklahoma Natural Gas 15 Okonite Company common 55 Old Town Corp 55 Ollver United Filters class B 9 Olympic Radio & Telev Inc 11 Omar Inc 1 O'oklep Copper Co Ltd Amer shares 1 Overseas Securities 1	1½ 1½ 15 51½ 51½ 52 103¼ 103; 34% 34¼ 35; 42% 43 15% x15 15½ 14½ 14½ 14 18½ 19; 54 49% 54 19% x19 24%	175 48 \( \frac{4}{2} \) \( \frac{1}{3} \) \( \frac{1}{4} \) \( \frac{1}{4} \) \( \frac{1}{4} \) \( \frac{2}{4} \) \( \frac{1}{4} \) \( \frac{2}{3} \) \( \frac{3}{6} \) \( \frac{1}{4} \) \( \frac{3}{6} \) \( \frac{1}{6} \) \( \f	Nov 113 Oct Jan 35¾ Dec May 47¼ Oct July 17¾ Apr Jan 15¾ Feb Nov 13¼ Mar May 21 Feb Mar 54 Dec	Sentinel Radio Corp common 1 Sentry Safety Control 10c Serrick Corp class B 1 Seton Leather common 5 Shattuck Denn Mining 5 Shawinigan Water & Power 6 Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada 5 Shoe Corp of America class A 5 Sicks Brewerles Ltd 6 Silex Co common 5 Simmons-Boardman Publications 5 Simmons-Boardman Publications 5 Simplicity Fattern common 5 Simplicity Fattern common 5	1% 1 1%	4,600 1 Apr - 13½ Jan - 10¾ Dec 5 7,300 5 5% Jan 4 800 29½ Jan 1 103 103 Dec - 22½ July 5 500 15¾ Jun - 18½ Feb 1,800 4½ July - 27 Aug 600 4¾ July - 35½ Feb	1% Jan 18% Feb 13 4 Mar 13 4 Oct 37 4 Dec 72 4 Oct 109 Jan 29 4 Feb 19 2 Oct 8 7 Feb 31 4 Mar 5 6 Jan 35 4 Mar				
Pacific Can Co common	P 11 ½ 12 31 ½ 30 ¾ 31 28 % 28 28 32 25 % 25 % 25 % 25 % 25 % 25 % 25 % 2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Nov 33 Feb Dec 31 Mar Nov 29 Jan Dec 28 % Feb Dec 28 % Feb Dec 106 % Mar Dec 106 % Mar	Singer Manufacturing Co	44% 44% 46% 44% 46% 44% 46% 47% 45% 41% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45	1,700 3¼ Jan 21½ Nov 2, 2,100 4⅓ Jan 2,200 9 Jan 2,700 5 Jan 2,700 35¾ Jan 10 20¼ Jan 39½ Nov	66% Feb  4½ Aug 25 Sep 6% Apr 11% Mar 8% Oct 49% July 27 Oct 47% July 29 Jan				
Pacific Power & Light 5% pfd. 100 Pacific Public Service common \$1.30 1st preferred Page-Hersey Tubes common Pancoastal Oil (C A) vtc 1 Bol Pantepec Oil (C A) Amer shs 1 Bol Paramount Motors Corp	2 % 2 ½ 27 6 ¾ 5 % 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	May         15½         Sep           Jun         24         Jan           May         x64         Dec           Nov         45%         Jun           Dec         75%         Jan           Aug         21         Dec	4.56% convertible preference	29 28 % 29 % 29 % 21 % 23 % 23 % 23 % 22 ½ 22 ½ 22 ½ 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	3 1,500 27% Jun 3 1,700 22% Nov 2 200 22¼ Nov 4 100 4 July 2 700 44½ Apr	32¼ Mar 30 % Mar 28½ Feb 26½ Mar 6¼ Mar 67 Oct				
Parker Pen Co class A	15% 151	200 15 1/6   700 12   4 10 44   500 4 1/6   500 39 1/4   21 1/6   300 5 1/6   4 4,900 12 7/6   4 4,900 12 7/6   2 1,900 33 3/4   2 1,900 33 3/4   2 1,500 34   3 255 66 4/4	Jan         19% Feb           Nov         75 Feb           July         7% Oct           July         44 Mar           May         24% Mar           Jan         29 July           July         6 Feb           Nov         15½ May           Jan         6½ Jan           July         412 Jan           July         44 Mar           Aug         4¼ Mar           Apr         7½ Sep	Spencer Shoe Corp		2 100 4% Sep 600 11 Aug 15 2,500 8% Aug 16 250 20 Jan 17 Jun 17 Jun 18 2230 37 Jan 19 22,300 5½ Jun 100 5% July 2 1,400 37 Jan 100 5% July 2 120 160 Mar 400 8¼ Jan 4 900 5% July 3 400 4% Jun	5% Jan 1% Feb 12¼ May 22½ Nov 3% May 20 Jan 18% Dec 41½ Feb 8% Feb 17% Dec 11½ Oct 8% Oct 6 Jun 5% Mar				
Pharis Tire & Rubber common	76 77  894 884 87  416 49  2334 2212 233  176 113 11  3 93 52 52 533  44 43 441  636 636 636 63  312 312 31  412 436 41  712 712 712 712 712 712 712 712 712 712		July 12% Oct 8ep 4% Mar 29½ Sep Jun 4% Jun May 27% Mar Jun 33% Jan Dec 65% Feb Jan Nov 9% May Sep 4% Jan 26¼ Feb May 5% Oct Nov 12½ Jan	Steel Co of Canada ordinary	33 33½ 20¼ 20¼ 21½ 13¼ 13¼ 13¾ 7½ 7½ 7½ 3¾ 3½ 2 2½ 3¾ 3½ 3½ 20½ 20 20½ 4½ 4¼ 4¾ 23½ 23½ 23½ 23½ 23½ 23½ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼	450 20¼ Dec 1,000 13¼ Dec 3 300 6¾ Oct 4 2,000 1¾ July 5 1,400 3½ Jun 2 350 18½ Jun 1,300 1½ Jun 1 100 19 July 5 550 19¾ Dec 600 4¾ July 75 20 May	34% Sep 26 Apr 167% Oct 8¼ Feb 3¼ Feb 3½ Jan 5½ Jan 22½ May 634 Sep 23½ Dec 34% Feb 53% Jan 28½ Sep 47% Sep 19 Oct				
Pratt & Lambert Co	40 % 40 40 40 40 40 40 40 40 40 40 40 40 40	900 10 <sup>3</sup> / <sub>4</sub> 3,900 12 <sup>3</sup> / <sub>2</sub> 4 6,600 2 <sup>3</sup> / <sub>6</sub> 100 6 <sup>3</sup> / <sub>4</sub> 4 1,100 8 <sup>3</sup> / <sub>2</sub> 2 175 94 <sup>5</sup> / <sub>6</sub> 4 1,000 25 <sup>3</sup> / <sub>6</sub> 4 950 12 <sup>3</sup> / <sub>6</sub>	Dec 21 <sup>3</sup> 4 Mar July 4 Nov Dec 9 Mar Jan 10 <sup>1</sup> 2 Apr Nov 104 <sup>1</sup> / <sub>2</sub> Feb Jan 39 <sup>1</sup> / <sub>8</sub> Sep	Talon Inc class A com	24 / 24 / 24 / 23 / 23 / 22 / 23 / 23 /	4 1,350 22½ Dec 5 200 34¼ Jan 5,800 18¼ Jan 50 98 Dec 2 100 17% Jan 6 10,500 61¼ Jan 6 700 12¼ Jan 2 200 14½ Aug 2 100 75% Jan 2 200 15⅓ Jan	25 Dec 24 Dec 40 Feb 25% Oct 112½ Feb 24% Nov 15 Sep 17% May 18 May 10% May x24% Sep 95 Oct,				
Quebec Power Co	Q  R	15¾	Nov 19 Jan	Tobacco Security Trust Co Ltd— Amer deposit rets ord registered£1 Amer deposit rets der registered5s Todd Shipyard Corp common20 Toklan Royalty Corp70c Toledo Edison 44% preferred100		6 Feb 1 100 11 Apr 250 4134 Mar	6% Aug 1% Sep 56% Sep 8% Oct 105 Feb				
Railway & Light Securities	18% 19½ 2 2½ 23 23; 31 32 30% 10% 11½ 4¼ 4¼ 4 4 6% 6½ 66 37% 33¼ 33 1¼ 1½ 11 1½ 25% 25% 25% 25% 25% 25% 28½	a 1,100 11/2 a 300 22 ½ 600 22 ½ 600 22 ½ a 13,600 8½ a 1,000 4 a 1,000 4 4 700 6 a 2,200 1½ a 2,200 1½ a 2,200 27 ½	Aug 2% Jan Dec 26½ Jan Jan 34 Oct Feb 70½ Oct Jun 12% Jan Feb 6% Sep Sep 5% Sep Jan 8% May Oct 4% Jan Nov 2% Jan July 30½ Mar Nov 37% Feb	Tonopah Mining of Nevada 1 Trans Empire Oils Ltd 6 Trans Lux Corp 1 Tri-Continental warrants True Temper Corp 6 Trunz Inc 7 Tung-Sol Electric Inc 1 80c conv preferred 1	18 1% 1% 1% 318 318 4/2% 2½ 2½ 2½ 2½ 4 3% 21/2 21/2 11/2 11/2 11/2 11/2 11/2 11/	g 2,200 3 3¼ July 6 2,700 24¼ July 18,900 2½ Mar 4 650 19½ Feb 4 125 14% Aug 2 400 16¼ Jun 17 Jan	2% May 51% Oct 4 Jan 4% Oct 24% Sep 20 Jan 241% Mar 23% Mar				
Rio Grande Valley Gas Co— (Texas Corp) v t c. 1 Rochester Gas & Elec 4% pfd F. 100 Roeser & Pendleton Inc common. 8 Bolls Royce Ltd. 4 Amer dep rets ord reg. 21 Some Cable Corp common. 5 Boosevelt Field Inc. 5 Rotary Electric Steel Co. 10	4 334 4  - 2 2! - 87 88! 41 41 41!  - 14% 14' - 214 23 41% 4034 42'	1,300 3 8 5,600 2 8 60 87 2 125 33 8 1,150 121/4 2,200 934	Jan 45% Oct  Jan 25% Feb Dec 103 Feb Nov 43 Mar  Aug 65% Aug Jan 185% Oct Jan 23% Dec	Ulen Realization Corp	1 1% 14 61% 63 20% 203 20% 203 73,4 73 871/2 89 72 72 65% 57% 65 57% 65 36 36)	5 500 45% Jan 4 700 16¼ Apr 4 200 7 Jan 725 87½ Dec 90 70½ Nov 5 20,600 5 Jun 1/64 Jun	1% Dec 8½ Mar 21¾ Aug 8 Apr 103¾ Jan 76½ May 6% Jan ½ Jan 39¾ May				

# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 21

	0.00			RAN	GE FOR WEED
STOCKS New York Curb Exchange	Sale Price	Range	for Week Shares		nce Jan, 1
United Milk Products common	x12½ 	10 x12½		Low 8½ Jan 23 Feb	
Amer dep rcts ord registered	212	212 218	$\overline{40}$	3½ May 212 Dec	4½ July 248 Mar
United Profit Sharing common         25           10% preferred         10           United Shoe Machinery common         25           Preferred         25           United Specialties common         1	42 1/8 37 1/2	1% 4½ 4½ 41½ 42% 41½ 425% 37½ 38 13¾ 13¾	7,400 670	4 % Oct 41% July 36% Jun 12% Nov	49¼ Jan
U S Air Conditioning Corp	50 7½ 14	1½ 15/ 50 52½ 73/6 7½ 89 89½ 13¾ 14 5¾ 5%	4,900 2,800 375 2,300	1½ July 28¾ Jan 4¾ Jun 86½ Mar 8 Mar 3½ May	8 % Sep 93 % Sep 16 % Oct
United Stores Corp common         50c           Universal Consolidated Oil         10           Universal Insurance         10           Universal Products Co common         10           Utah-Idaho Sugar         5	 37½	1¾ 1½ 71¾ 72 37½ 37¾ 3½ 3¾	150	1% Nov 62 Jan 25% Jan 28½ Jan 2% July	3¼ Feb 91 May 31½ Apr 43¾ Sep 4½ Oct
	1	7			
Valspar Corp common         1           \$4 convertible preferred         5           Vanadium-Alloys Steel Co         •           Venezuelan Petroleum         1           Venezuelan Syndicate Inc         20c           Virginia Iron Coal & Coke Co         10           Vogt Manufacturing         1	1.000	6% 6% 	200 2 5,800 3 2,900 2 50	63% Dec 82 Jan 235% Jun 734 Apr 37% Mar 1914 Dec 131% Jan	9 1/4 Feb 96 7/8 Feb 30 Oct 14 7/8 Oct 6 Nov 20 1/4 Dec 17 1/2 Oct
	•	N			
Waco Aircraft Co		31/4 31/4	100	21/2 Apr	4% Oct
Wagner Baking voting tr. ctfs ext		61/8 61/4		5% Dec 106 Aug	8 Feb 112 Jun
Wagner Baking voting tr. ctfs ext. **  7% preferred 100 Waitt & Bond Inc. 1 \$2 cum   referred 30 \$Waltham Watch Co vt c. 1 Ward Baking Co warrants 1	15½ 2½ 21/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	550 6,100	1% Aug 12 Jan 1% Mar 5% Aug	2¼ Feb 17¾ Nov 3 Sep 9 Feb
Wentworth Manufacturing 1.25 West Texas Utilities \$6 pfd		5 51/8	800	4% Aug	8 % Feb
Western Maryland Ry 7% 1st pfd_100 Western Tablet & Stationery com		170 170	-10	111½ Jan 165 Jun	114 Jun 191 Feb
Westmoreland Coal         20           Westmoreland Inc         10           Weyenberg Shoe-Mfg         1           Whirlpool Corp         5	   211/4	31½ 32½ 2858 2858  20½ 21½	25 	26 Jan 28½ Nov 20 Nov 21¼ Apr 16¼ Jan	32½ Dec 41% Feb 25½ Jan 27% Oct 23½ Jan
Whitman (Wm) & Co1		31/2 31/2		3% Sep	5¼ Jan
Wichita River Oil Corp       10         Wickes (The) Corp       5         Williams (R C) & Co       *         Willson Products Inc       1         Wilson Brothers common       1         5% preferred x w       25	    4%	61/4 61/4 103/4 11 41/4 47/6 14 14	200 2,100	14% Sep 8% Jan 5% Jun 10% Dec 4% Dec	19¼ Jan 10½ Mar 10% Feb 14¾ Jan 7½ Jan
Winnipeg Elec common		38- 38 101½ 101½ 13½ 14	500	13½ July 33½ Jan 96½ July 13¼ Jun	18 Feb 43 Feb 105 Jan 155% Apr
Woolworth (F W) Ltd—	20 /8	26% 27%	2,100	14 Apr	29% Nov
American deposit receipts 5s 6% preference £1 Wright Hargreaves Ltd •	4%	4 % 4 % 1 % 1 % 1 % 1 % 1 % 1 % 1 % 1 %		4½ Jan 25% Nov 1¼ July	5½ July 25% Nov 2¼ Oct
BONDS New York Curb Exchange	Interest Period	Last Sale Price	Week's Rang or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
Appalachian Elec Power 31/4s 1970 Bethlehem Steel 6s Aug 1 1998	Quar-Feb	,	101 102 ‡1451/8	53	99¼ 107⅓ 156 166
Boston Edison 23/4s series A 1970 Chicago Transit Authority			96 96%		951/4 103%
3%s revenue series of 1947-1978  Delaware Lack & Western RR Lackswanna of N J Division let mortgage & series & 1992			921/2 937/8	180	92½ 103¾
Ist mortgage 4s series A 1993 Alst mortgage 4s series B 1993			\$61 62 52% 52%	2	60¼ 73½ 48 64
Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marelli Elec Mfg Co— \( \Delta \) 26½s with Nov 1 1940 coupon 1953 \( \Delta \) 6½s ex Nov 1 1947 coupon 1953	Mar-Sept		100% 101¼ \$107¾ 108½ \$69	15 	99¼ 103% 107½ 112¾ 53 57
			‡30	-	
finiand residential Mtge Bank— 5s stamped 1961———————————————————————————————————	June-Dec	-	‡66 68 ‡100% 102	=	67 7234 97% 104½
ΔEx-coupon market		==	‡58 65 ‡50 54	Ξ	53 53 44 52
Isarco Hydro-Electric Co—  ^A7s with Nov 1 1940 coupon 1952  ^A7s with Nov 1 1940 coupon 1952  Italian Power Realization Trust  614 & Houldetion trust affe	Mar-Nov	  	‡70 ‡30 <u> </u>	=	49 74
6½% liquidation trust ctfs	Jan-July	70% 	69 71½ 75 76%	207 5	58½ 71½ 43¼ 76⅓
Midland Valley RR— Extended at 4% to 1963———— New England Power 31/4s 1961————	April-Oct	81 	81 81 101¼ 102	2 11	73 82 101 105
New England Power 34s 1961 Nippon Electric Power Co Ltd— Δ1st mortgage 64s 1953	Jan-July	84	84 85	8	101 105 44½ 95

# **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		Sto	cks-				-Bonda-	-
Date-	30 Indus- trials	Rail- roads	18 Util- itics	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second 10 Grade Util Rails ities	Total 40 Bonds
Dec. 15 Dec. 17 Dec. 18 Dec. 19 Dec. 20 Dec. 21	265.48 265.79 266.61 267.61 267.45 266.34	82.11 82.10 82.02 82.52 82.40 82.11	46.86 46.87 46.75 46.88 46.92 46.90	96.61 96.67 96.75 97.16 97.10 96.79	98.14 98.10 97.97 97.99 97.95 97.85	97.78 97.92 97.65 97.76 97.75 97.72	93.93 98.15 93.85 98.14 93.74 98.31 93.67 98.31 93.67 98.24 93.85 98.22	97.00 97.00 96.92 96.93 96.90 96.91

	BONDS Interest	Friday	Week's			1.	
	New York Curb Exchange Period	Last Sale Price	or Fri		Bonds	Range	Since
	Ton 2010 Dathango Tellou	Sale Frice			Sold	Jan	
	Obio Bower let mentere av sees		Low		No.	Low	High
	Ohic Power 1st mortgage 3¼s 1968April-Oc 1st mortgage 3s 1971April-Oc	1033%	103 1		46	101	1063/4
	Penneylyania Water & Dames 81/2 1024	t 98½	981/8		6	- 97	1041/2
	Pennsylvania Water & Power 31/4s 1964June-De	c		033/4		1011/2	1041/2
	3 4 1970Jan-Jul Piecmont Hydro-Electric Co—	y	103 1	.03	4	. 99	1051/4
	\$\triangle 6 \frac{1}{2}\text{s} with Oct 1 1940 coupon 1960April-Oc					12	A. Mary
	△6½s ex Oct 1 1947 coupon 1960April-Oc					55	691/8
	Public Service Electric & Gas Co-		‡30				-
	50-year 6% debentures 1998Jan-Jul	y 141½	1411/ 1	411/	10.00		200
	ov jour dyb describates 1990	9 14172	1411/2 1	41/2	17	140	165
	Safe Harbor Water Power Corp 3s 1981May-No	υ	195	99		071/	100
	San Joaquin Lt & Pow 6s B 1952Mar-Sep	t	\$100 1/8 1			971/2	
	Southern California Edison 3s 1965Mar-Sep	t 100½	100 1		81	1001/8	
	3 %s series A 1973Jan-Jul	у		1011/2	a 1.	99 1/8	1051/4
	1st and ref M 3s series B 1973Feb-Au	<b>a</b>	196			98	104
	27/8s series C 1976Feb-Au	g 953/a	95 %		10		991/4
	31/88 series D 1976Feb-Au	a		101		100%	
,	Southern California Gas 31/48 1970April-Oc	t 10134	1013/4 1		4	98%	
	Southern Counties Gas (Calif)—		/4	-02/4	-	90 78	103
	1st mortgage 3s 1971Jan-Jul	У	97	97	11	. 96	103
							200
	Southwestern Gas & Electric 31/4s 1970Feb-Au	g	983/4	983/4	2	961/2	1051/2
	Spalding (A G) & Bros 5s 1989May-No	v 95	95	95	1	941/2	
	Starrett Corp Inc 5s coll trust 1966April-Oc	t 92½	921/2	921/2	1	843/4	96
	Stinnes (Hugo) Corp—						1.1
	△7-4s 3rd stamped 1946Jan-Jul	y	66	66	2	34	71
	Stinnes (Hugo) Industries—		1-11-1		Marine -		
	Δ7-4s 2nd stamped 1946April-Oc		651/2	651/2	2	321/2	73
	Terni Hydro-Electric Co-						
	2.6½s with Aug 1 1940 coupon 1953Feb-Au		50	70	100000		227
	△6½s ex Aug 1 1947 coupon 1953		70 *30		1	46	72
	Triborough Bridge & Tunnel Authority—		*30				
	23/4s revenue 1969May-No	#1.44 d F 5	‡101¾ 1	1001/	Carlo Spirit	1017/	
	United Electric Service Co-	· ·	+101%	10274		101 %	1031/8
	△7s with Dec 1 1940 coupon 1956June-De	o	170			50	. 70
	△s ex Dec 1 1947 coupon 1956		‡30			SENSE SELECTION	73
	생기가 살게 되었다면서 하면 하는데 하면 하는데		700			-	31
	Waldorf-Astoria Hotel—			300			1.10
	△5s income debentures 1954Mar-Sep	£ 99	981/2	99	18	961/6	991/2
	Washington Water Power 31/28 1964June-De	G	103 1	103	1	102	1061/2
	West Penn Traction 5s 1960June-De	0	112 1	1121/8	16	110	116%
	Western Newspaper Union—	100000000000000000000000000000000000000			greater y		
	69 conv s f debentures 1959Feb-Au	g	*101 1	102		101	104

# Foreign Governments and Municipalities

		Friday	Wook	Donne			
BONDS New York Curb Exchange	Interest Period	Last Sale Price	or Fr	iday's	Bonds Sold	Range	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-				1. 1. 1. 1.		on Park	1000
Δ20-year 7s April 1946	April-Oct		*85	Mary San San		81	87
Δ20-year 7s Jan 1947	Jan-July		*85		<u> </u>	82%	
Bogota (see Mortgage Bank of)-			20 Times			04 /8	02 /8
△Cauca Valley 7s 1948	June-Dec		164			541/2	561/4
Danish Cons Municipal Loan-			4. 1			N. Carlotte	
External 5½s 1955	May-Not		195	98	and the	71	98
External 5s 1953	Feb-Aug	1	1751/4	781/2		64	78
Danzig Port & Waterways—						A The second	
ΔExternal 6½s stamped 1952	Jan-July		101/4	101/2	12	53/4	101/2
△Lima City (Peru) 6½s stamped 195	8Mar-Sep	t	131%	323/4	T. 187	211/2	32
Maranhao stamped (Plan A)—	3 m = 1	-				44 /4	
Interest reduced to 21/8s 2008	May-Not		142			37%	43
△Medellin 7s stamped 1951	June-Dec	3	‡64	66	-	54	631/2
Mortgage Bank of Pogota—							155
△7s (issue of May 1927) 1947	May-Nov		<b>‡55</b>			Breas.	
△7s (issue of Oct 1927) 1947	April-Oct		‡55	in ea	-	56	58%
△Mortgage Bank of Chile 6s 1931	June-Dec		\$52½		\$00 min	51	513/4
Mortgage Bank of Denmark 5s 1972	June-Dec		‡86	90		77	89
Parana stamped (Plan A)-					7 " ATC	A " ( )	4.1.49
Interest reduced to 21/88 2008	Mar-Sept		#42	44	11	39	42
Peru (Republic of)-	24						
2% interest in 1951 and 1952							1
2½% in 1953 & thereafter. Due 19	97_Jan-July	38	$37\frac{\%}{8}$	38	57	26	39 1/4
Rio de Janiero stamped (Plan A)-						X 0 2	ACCOUNT.
Interest reduced to 2% 2012	Jan-July		34 3/8		1	333/4	
△Russian Government 6½s 1919	Jan-July	234	23/4	3	25	2	33/4
Δ5½s 1921	June-Dec		23/4	23/4	1	2	33/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest, e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range) x Ex-dividend. y Ex-rights, z Ex-liquidating dividend. fFriday's bid and asked prices; no sales being transacted during current week. ABonds being traded flat,

\$Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# **Over-the-Counter Industrial Stock Average**

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date		Closing	Range	for 1951
Dec.	15	47.65	High	50.72 Sep 17
Dec.	17	47.74	Low	43.37 Jan 2
Dec.	18	47.84		
Dec.	19	47.75	Range	for 1950
Dec.	20	47.81	High	43.24 Dec 30
Dec.	21	47.68	Low	34.25 July 13

# **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended Dec. 15, 1951; for the composite and by major industry groups compared with the preceding week and with highs and lows for the year to date are as follows (1939 = 100):

	Dec. 15, '51	Dec. 8, '51	Change	High	100	Low
Composite	190.1	190.9	0.4	196.5		173.8
Manufacturing	214.2	214.8	-0.3	223.2		190.8
Durable Goods	181.4	183.6	-1.2	190.6	i was	161.9
Non-durable Goods	244.8	243.9	+0.4	257.3		209.0
Transportation	204.6	208.2	-1.7	216.6		176.4
Utility	115.1	115.4	-0.3	115.9		108.9
Trade, Finance and Service	209.2	211.3	-1.0	218.7		201.6
Mining	238.1	242.7	-1.9	247.9	350	170.0

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Dec. 21, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	Government Bonds	Bond Sales	
Saturday	418,490	\$516,000	\$159,000	dies part you and seed held		\$675,000 2,453,000	
Monday	1,218,638	2,189,000 2,241,800	264,000 344,000		and the first section of	2,585,800	
Wednesday	1,505,180	2,889,000	276,000	\$20,000		3,185,000 3,179,200	
Thursday	1,340,530 1,253,110	2,800,000 2,818,000	379,200 173,000	1,000	and the second sections	2,992,000	
Total	7,028,930	\$13,453,800	\$1,595,200	\$21,000	\$	15,070,200	

	Week End	led Dec. 21 1950	Jαn. 1951	1 to Dec. 21 1950
Stocks-No. of shares	7,028,930	19,391,515	435,924,212	510,672,000
U. S. Government International Bank Foreign Railroad and Industrial	\$21,000 1,595,200 13,453,800	\$15,000 2,451,700 32,324,800	\$1,973,000 552,000 89,902,520 716,779,400	\$1,879,700 464,000 100,345,070 986,924,800
Total	\$15,070,000	\$34,791,500	\$809,206,920	\$1,089,613,570

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Dec. 21, 1951	Stocks (Number of Shares)	Domestio Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds	
Saturday	147,750		\$2,000	\$4,000	\$6,000	
Monday	422,673	\$56,000	27,000	81,000	164,000	
Tuesday	406,665	31,000	6,000	56,000	93,000	
Wednesday	398,715	149,000	10,000	36,000	195,000	
Thursday	300,850	43,000	34,000	21,000	98,000	
Friday	302,110	228,000	17,000	27,000	272,000	
Total	1,979,763	\$507,000	\$96,000	\$225,000	\$828,000	

	Week Ende	d Dec. 21	Jan. 1	to Dec. 21	
	1951	1950	1951	1950	
Stocks—No. of shares	1,979,763	3,771,230	109,311,482	104,805,380	
Domestic	\$507,000	\$613,000	\$20,505,000	\$30,487,000	
Foreign government	96,000	229,000	13,405,000	13,966,000	
Foreign corporate	225,000	12,000	4,352,000	2,227,000	
Total	\$828,000	\$854,000	\$38,262,000	\$46,680,000	

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 21

Bo	ston	Stock	Exch	ange		
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
	Par		ow High		Low	High
		-		25		
Amer Agric Chemical Co	100		621/4 621/4	35	621/4 Nov	6234 Dec
American Tel & Tel			55% 156%	1,593	149% Jan	163¼ Sep
American Woolen			37% 38% 50% 51¼	69 295	30% Jun 37% July	46 % Jan 51 % Oct
Anaconda Copper Boston & Albany RR	100			85	115% Oct	130 Feb
Boston & Albany RR	25		16 117 45% 46½	1.975	x40% Jan	4634 Dec
Boston Personal Prop Trust			25 26	593	23½ Mar	2734 Jun
Boston & Providence RR			89 89	10	78½ Jan	93 Oct
Calumet & Hecla			93/8 93/8	50	81/4 July	11% Sep
Cities Service		10	021/4 1031/4	102	83 % Jan	120% Sep
Office Delvice			02/4 200/4	202	00 /6 0411	120 /8 DCD
East Boston Co Eastern Gas & Fuel Associates—	10	-7	1 1	100	25c Jan	1.00 Dec
CommonEastern Mass Street Ry-	•	14	$13\frac{3}{4}$ 14	265	11½ Jan	143/4 Oct
6% 1st preferred series A	100		50 52	45	49 Dec	67 Feb
6% preferred B			431/2 441/2	206	401/4 Oct	63 1/4 Apr
5% preferred adjustment			36 37	60	321/2 Sep	49 Jan
Eastern SS Lines Inc		:	203/4 203/4	500	18% Jan	21 1/4 Jan
First National Stores		:	371/8 375/8	44	x34 % Nov	40% Aug
General Electric		571/2	56% 58	705	491/2 Jan	64 Sep
Gillette Safety Razor Co new	1	293/4	29 % 30 1/8	565	243's Jan	33 Sep
Hathaway Bakeries			101/8 101/8	10	95's Jan	1138 May
Island Creek Coal	50c	x:	36% 37%	125	x36 % Dec	373/4 Dec
Kennecott Copper			86 87	323	673's July	89 Nov
Lone Star Cement Corp	10		24% 24%	60	22½ Nov	2734 May
Maine Central RR common	100	16	16 16	20	131/2 July	22 Jan
5% preferred	100		01 1011/2	50	951/4 Jun	110 Feb
Mathieson Chemical Corp			44 1/8 44 7/8	21	29% Jan	49 % Sep
Nash-Kelvinator	5	18 %	$18\frac{1}{2}$ $18\frac{3}{4}$	104	17% July	223/4 Feb
National Service Cos		6c	6c 10c	4,000	6c Dec	25c Jan
New England Electric System			$12  12\frac{1}{2}$	1,022	11 1/8 Jan	12% Mar
New England Tel & Tel			071/2 108	120	93½ Jan	1173's May
North Butte Mining	2.50	85c	77c 85c	400	71c July	1% Jan
Pennsylvania RR		177/8	17% 18	482	16 % July	26 1/8 Jan
Quincy Mining Co			9 9	55	834 Jan	11 May
Rexall Drug Co		6 ½	61/8 61/4	149	6 Nov	8 % Feb
Shawmut Association			16% 17%	360	15 July	17% Feb
Stone & Webster Inc			22 3/8 22 1/2	89	191/4 Jan	25 % Apr
Stop & Shop Inc	1		$24\frac{1}{2}$ $24\frac{1}{2}$	10	19½ Oct	24 ½ Dec
Torrington Co	•	32	32 321/2	310	32 Nov	38 1/4 Mar
Union Twist Drill			401/2 411/4	150	33 Jan	49 1/4 Oct
United Fruit Co		60%	5934 6138	1,560	565/8 Nov	73 1/2 Feb
United Shoe Machinery common			413/8 423/4	1,632	41 1/8 July	49% Jan
U S Rubber Co			69 1/8 70 3/4	122	51 % Jan	80 Oct
Vermont & Mass Ry Co			17 117	20	117 Dec	124 Mar
Waldorf System Inc.			11 11%	95	11 Dec	13 % Feb
Westinghouse Electric Corp	12.50		39 1/4 39 3/8	50	343/4 Jan	42% Oct

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Rai	nge Sine	e Jan. 1	
Par		Low	High		Lo	w	Hig	ih
General Electric		57 1/a	573/4	116	4934	Jan	641/8	Sep
General Motors new5	51	50 %	513/8	110	46	Jan	541/8	
International Harvester*		3434	343/4	50	325/8	Nov	36	Dec
National Cash Register *-		553/8	553/8	57	423/4	Jan	58	Sep
National Distillers*	111	33%	33 3/8	60	26%	Jan	351/2	Sep
Northern Pacific Ry100	663/4	6634	6634	50	663/4	Dec	691/2	Dec
Ohio Edison8		331/4	331/2	26	303/4	Jan	331/2	Dec
Ohio Oil		54 1/4	541/4	20	433/4	Mar	57	Sep
Packard*		45/8	4 %	10	41/4	Jun	6 %	Mar
Pennsylvania RR50		173/4	173/4	72	1678	Jun	25 1/8	Jan
Pepsi-Cola331/3c	2-1	93/8	53/8	50		Nov	12%	Jan
Pure Oil*	613/8	583/8	613/8	115	4678	Mar	6138	Dec
Radio Corp	231/4	231/4	2378	105	163/8	Jan	251/8	Oct
Schenley Ind1.40		32 %	331/4	150		July	41 1/8	Feb
Sinclair Oil		43 1/4	431/4	115		Nov	431/4	
Socony Vacuum15	- / 44	34 7/8	34 7/8	10		Jan	363/4	
Southern Co5		121/2	121/2	. 65	11	Jun	1258	
Standard Brands		21 %	22	76		Nov		Feb
Standard Oil (Ky.)		37.7/8	38 %	75		Jan	417/8	
Standard Oil (N J) new25		73 1/8	743/4	84		Jun	7434	
Standard Oil (Ohio)10		42 1/8	42 1/8	4	337/8	Mar	475/8	Oct
Timken R B*		481/2		10		Jun	511/2	Sep
Toledo Edison5		101/2	101/2	6	1038	Nov	103/4	Dec
Union Carbide*	63.5%	631/2	63 %	140		Nov	661/8	
U S Steel*		39 1/4	395%	152	38	Jun	475/8	Feb
Westinghouse Electric12.50	397/8	39%	39 7/8	85		Jan	41 1/2	Oct
Woolworth10		42 1/8	423/8	25	42 1/8	Dec	431/2	Nov

# WATLING, LERCHEN & Co.

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# Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Raj	nge Sin	ce Jan. 1	
Par		Low	High		Lo		Hic	Th.
American Laundry			271/8	23 240 40	23 1/8 16 1/4	Jan	29 1/4 19 1/2 32 1/8	Oct Aug
Cincinnati Gas & Electric common_8½ Preferred100	39% 	38 <sup>3</sup> <sub>4</sub> 93	94	147 57	32 93	Jan Dec	39 5/8 106 5/8	Dec Mar
Cincinnati Street Railway25 Cincinnati Tel50	5 1/8 72 1/2	5 1/4 72 1/2	6 73½	1,522 439	4 1/8 69 3/8	Nov Jan	7½ 83	Jun Dec
Dow common * Preferred 100	=	6½ 100	6½ 100	227		Nov	9	Mar
Eagle Picher10 Formics Ins	23 5/8 49 1/2	235/8	235/8	8 2 550		July July Feb	101½ 28⅓	Nov
Gibson Art	481/2	48½ 26¼	481/2 261/2	24 114	46	May Mar	60 51 261/2	Apr Jan Feb
Kroger	Ξ	34%	35 1/8	71 75	32%	Jun Mar	383/8 25	
P & G new common* U. S. Printing common*	65¾ 60	653/4 58	66 5/8	665 140	623/8	July Jan		Jan Dec
Preference50	50	50	50	18	481/2	Nov	51	Mar
Unlisted Stocks— American Cyanamid10		1145/8	115%	60	1091/4	Nov	116	Dec
American Radiator American Telephone & Telegraph100	1551/4	15 1/4 155 1/4	155% 1563/4	10 269		Dec	15 % 163 ¼	Nov
Armco Steel50	II.	50½ 38	50 ½ 38 %	20 183	381/4	Jun Jun		Nov
Ashland Oil1 Avco Mfg3	353/4	35 <sup>3</sup> / <sub>4</sub>	36 1/8	75 135	32.1/4	Nov	37%	
Baldwin 13 Bethlehem Steel 2	2_	11	11	75		Nov		Jan
Chesapeake & Ohio 25 Cities Service 10	32		32 1/8	60 185	285/8	Jun Jun	383/8	Jan Feb
Columbia Gas Curtiss-Wright1	1031/2	15	104 15%	42 340	123/8	Jan Jan		Sep
du Pont5	91/4	9 1/4 91 1/2	911/2	35.	825/8	July	92	Jan Dec
Federated Dept Stores5	39 7/B	45 39 1/8	45 39 %	10 20	45 39 1/8	Dec Oct	45 54%	Dec Feb

# **Detroit Stock Exchange**

	STOCKS	Friday Last Sale Price	Ra	ek's rge Prices	Sales for Week Shares		nge Sin	nce J	an. 1	
	Par		Low	High		Lo	w		Hig	h
	Allen Electric1		31/4		250	3	Jan		37/8	Apr
	American Metal Products2	13	13	1338	450	13	Dec		1918	
	Big Bear Markets1		77/8		700		Dec		91/8	
	Brown-McLaren Mfg1	11 400	238	23/8	1.800	17/8	Jan		258	
	Budd Company*		141/4	143/8	440	141/4			1812	
	Burroughs Adding Machine			181/8	385	14	Jan		185%	
	Chrysler Corp25	U ≢≐nier i	18 1/8	703/4	448	6338	Jun		8138	
	Consolidated Paper10	· ·	70%	25	750		Jan		271/2	
	Consumers Power common	571/	24							
	Cunningham Drug Stores21/2	341/2	34 1/8		450	31	Jan		341/2	
	Cummignam Drug Stores21/2		29 %	29 7/8	300	26	Jan		311/4	Aug
	D W G Cigar common5		10 1/8		100	10	Dec		1034	
	Davidson Bros1		57/8	6	700		Dec			Feb
	Detroit & Cleveland Navigation5	-21	8 1/2	87/8	917	7	Aug			Mar
	Detroit Edison20	231/2	233/8	23 1/2	5,642		Apr		235/8	Feb
	Detroit Steel Corp common1	34 7/8	34 7/8		500		Jun			Aug
	Economy Baler common1	4-	3	3	200	3	Jan		33/4	Apr
	Federal Mogul5	295/8	291/8	295/8	250	241/8	Jan		31	Oct
	Frankenmuth Brewing	23/4	234	27/8	200	21/8	Jan		278	Nov
	Friars Ale Brewing1		39c	39c	400	15c	May		60c	Dec
	Fruehauf Trailer1	22.5	29 %	293/8	180	243/8	Nov		291/2	Jan
	Gemmer Manufacturing5	111/2	111/2	125/8	1,650	934	Dec		181/2	Jun
	General Motors5		511/8	51 1/8	512	461/4	Jun		54	May
	Goebel Brewing1		75%	75/8	200	71/2	Nov		91/2	July
	Graham-Paige *	3	3	3	100		Jan	de.		Feb
	Great Lakes Oil & Chemical1	21/2	21/2	21/2	401	2	July			Feb
	Hall Lamp5	47/8	47%	5	1,000	45%	Dec		61/4	Jan
	Hastings Manufacturing2		616	61/2	100	6	Jan	1		Feb
	Hoover Ball & Bearing common10	- III - 1	171/2		100		July		22	Sep
10		16	16	1638		15	Jan		173/4	
- 3	Howell Electric Motors common1	10	73/4				Mar		81/2	
	Hudson Motor Car121/2		131/8		200		Nov		20	Feb
					***	- 0/			-	
	Kingston Products		378		100		May	4.7	5	Jan
	Kinsel Drug common1	13/8	138		1,375		Aug	-	2	Feb
	Lansing Stamping1		21/4	21/2	200	21/4	Jan		3	May
	Masco Screw Products1		234		. 400		- Jan			Jan
į.	Michigan Sugar common *		1 1/4		1,300		Oct	2.5		Jan
	Preferred10		758	75/8	100	73/8	Jun .			Feb
	Murray Corporation10	1 3-	19	19	106	101/	Jun		9734	Feb

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED DECEMBER 21

STOCKS	Friday Week's Last Range	Sales for Week			ENDED DECEMBER 21 STOCKS	Friday Week's Last Range	Sales for Week		
Par National Elec Weld 1 National Stamping common 2	37/8 37/8 37/8	183 100	Range Sin Low 3 <sup>1</sup> / <sub>4</sub> Jan 3 <sup>1</sup> / <sub>4</sub> Dec	ce Jan. 1 <i>High</i> 4 <sup>1</sup> / <sub>4</sub> Sep. 4 <sup>1</sup> / <sub>4</sub> Jan	Jones & Laughlin Steel (Un) 10	Sale Price of Price Low High	Shares	Low 23 % Dec	ee Jan. 1  High 25% Sep
Packard Motor Car Park Chemical commor 1 Feninsular Metal Products 1 Propnet (Fred B) Co 1	4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 4 <sup>5</sup> / <sub>8</sub> 3 3 3	370 1,110 100 522	4 1/4 Jun 3 Jan 2 3/4 Nov 5 Sep	6% Mar 4% Dec 4% Apr 6% Jun	Kaiser Aluminum & Chemical 1 Kaiser-Frazer Corp Corp (Un) 6 Kennecott Copper Corp (Un) 6 Kern County Land Co 2.50	6 5 <sup>3</sup> / <sub>4</sub> 6 85 <sup>3</sup> / <sub>4</sub> 87	325 1,875 100 951	28 4 July 4 3 July 75 Apr 37 4 Aug	40 Sep 81/4 Jan 881/4 Nov 511/4 Oct
Rickel (H W) & Co2 Rudy Manufacturing common1 Scotten-Dillon common10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 1,000 390	1% Jan 2 Jan 11¼ Jun	2½ May 2¾ May 12% Apr	Lane-Wells Company       1         Libby McNeil & Libby (Un)       7         Lincoln Petroleum Co       10c         Lockheed Aircraft Corp       1	1.10 1.00 1.10	50 125 800	16% Jun 8% Dec 90c July	21½ Sep 10³8 Feb 1.20 Feb
Sheller Manufaeturing common 1 Standard Tube class B common 1 Timken-Detroit Axle common 5 Udylite Corporation 1	16¼ 16¾ 16¾ 5¾ 5¾ 19¼ 19¼ 19¼ 14½ 14¾	775 253 150 472	12¾ Jan 4¼ Jun 18% July 13 Jan	1734 Mar 578 Dec 25 Mar 1578 Mar	Loew's Inc (Un)  Magnavox Company (Un)  Marcin (Glenn L) Co	- 17 17 1/8 - 16 1/8 17 1/8	250 261 700	18 July 15 Jun 13% Jan	25% Oct 19% Oct 18 Oct
Walker & Company class A ° Common	40½ 40¾ 15 15	236 338 100	40½ Dec 15 Feb 1½ July	42 ¼ Jun 16 ⅓ May 2 ½ Jan	Mascot Oil Co 1  Menasco Manufacturing Co 1  Merchants Petroleum Co 1  Middle South Utilities (Un) *	1 30 1 35	1,600 350 2,000	13 Dec 90c Jan 21/2 May 55c Dec 181/4 Apr	14½ Nov 2.00 Feb 4 Jan 1.15 Feb
l os fing	eles Stock Ex	ckana	•		Minnesota Power & Light (Un) ^ Monogram Picture Corp 1 Montana Power Co (Un) *	0201/- 0201/-	50 100 355	30 Jun 2 % Apr 21½ Jan	22 Dec 32 1/4 Oct 5 1/4 Oct 27 3/4 Dec
stocks	Friday Week's Last Range	Sales for Week			Motorola Inc (Un) 3 Mt Diablo Co 1	868% a69 a56 a55% a57% 2.90 2.90 3	95 109 800	oð Jan 42 Jan 2.35 Jan	75¼ Sep 57¾ Dec 4.25 Jan
Admiral Corp1 Alaska: Juneau Corp Mining10	a27 a27	30 150	Range Sin Low 21 1/8 July 2 1/2 May	High 29% Feb	Nash-Kelvinator Corp (Un) 5 National Distillers Prod Corp (Un) 5 National Gypsum Co 1 New York Central RR (Un) 6	34 1/8 34 1/8 34 1/2 a18 1/2 a18 1/2 a18 1/2 18 1/8 18 1/4	160 390 30 305	18 Jun 27 Jan 19% Oct 15% Jun	225% Jan 37¼ Oct 20 Oct 26½ Jan
Aleghany Corporation (Un) 1 Allis-Chalmers Mfg Co (Un) 4 American Airlines Inc (Un) 1 American Power & Light (Un) 1	3 3 3 ¼ 52 1/8 52 1/8 16 3/4 17 1/4	300 480 1,455 50	3 Dec 43 July 13% Jan 20% Feb	3¾ Feb 5 Jan -52½ Oct 17½ Dec	North Amer Aviation Inc (Un) 1 North American Co (Un) 10 Northern Pacific Railway Co (Un) 100	a19 1/8 a 19 1/8 a 19 1/8 67 67 67	3,000 345 100 200	8c Jan 13 ½ July 17 ¼ Jun 32 ¼ Jan	33c Apr 19 Feb 19 Feb 70 Dec
American Smelting & Ref new* American Tel & Tel Co (Un)100	a16 a16 \/\(\frac{1}{8}\) 48 a48 a48 \(\frac{1}{2}\) a155 \(\frac{1}{8}\) a155 \(\frac{1}{8}\) a156 \(\frac{3}{4}\)	74 105	12% Jan 49¼ Dec 150¼ Jan	23 Oct 17	Northrop Aircraft	2.15 2.20 333% 33%	375 ,1,200 267	12% July 1.60 May 31 May	2.50 Oct 33% Aug
American Viscose Corp (Un) 25 American Woolen Co (Un)* Anaconda Copper Mining Co (Un) 50 Armco Steel Corp (Un) 10	&37% a38%	270 320 277 410	60¾ Jan 33% July 37½ Jun 37½ Jun	73 <sup>3</sup> 4 July 46 <sup>3</sup> 4 Jan 51 <sup>1</sup> 2 Oct 51 Jan	Ohio Oil Company (Un) *  Pacific Finance Corp of Calif 10  Pacific Gas & Elec common 25	34 341/4	125 875 1,328	16% Jan 31% Mar	56¾ Sep 25¼ Dec 34¾ Mar
Armoo Steel Corp (Un) 10 Armour & Co (Ill) (Un) 50 Atch Topeka & Santa Fe (Un) 50 Atlantic Refining Co (Un) 25 Avco Manufacturing Corp (Un) 3	9753/4 9753/4	220 50 177 420	8% July 71 Nov 66¼ Mar 6% Jun	12 <sup>3</sup> 4 Dec 81½ Sep 73 Oct 3 <sup>5</sup> 8 Mar	6% preferred	a24½ a24½ 52 52½ a51½ a51 a51½	134 35 1,155 389	30 Nov 24¼ Nov 50% Oct 50 Jau	36   Feb 28   Feb 61   Mar 53   Mar
Baldwin-Lima Hamilton Corp (Un)75c Baldwin Securities Corp (Un)75c Baltimore & Ohio RR (Un)100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	430 105 310	10¼ Jun 3¾ Dec 16½ Jun	15 1/4 Jan 5 1/2 Feb 24 1/2 Jan	Pacific Tel & Tel common 100 Rights Packard Motor Car (Un)	a109½ a109½ 1 116-	928	6% Jan 103½ Jan ¾ Nov	12 % Nov 112 Oct 1 1 Dec
Bandmi Petroleum Co.         1           Barker Bros Corp common         10           Barnhart-Morrow Cons         1           Basin Oil Co of Calif         20           Bendix Aviation Corp (Un)         33%	19½ 19½ 30c 30c	4,250 200 1,000 100	3¼ Sep 17½ Jan 17c Jan 7¼ Feb	45% Feb 23½ Feb 50c Mar 12 Oct	Pan American World Airways (Un) _2 ½           Paramount Pictures (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,205 2,562 310 265 171	4¼ Jan 9¾ Jun 21¼ May 16% Jun	7 Mar 13 % Apr 33 ¼ Sep 25 % Jan
Benguet Cons Mining50c Bethlehem Steel Corp (Un)*	50% 50% 51	20 25 1,058	47% July 1¼ Jan 47% Jun	59½ Feb 2 Aug 59½ Jan	Phelps Dodge Corp. (Un) 25 Philco Corp. (Un) 3 Puget Sound Pulp. & Timber 9 Pullman Incorporated (Un) 9	a76¼ a76¼ a77¼ a26% a26¾ a27⅓ 33 33 33	60 122 280 118	8% July 61½ Mar 23 Aug 26% Jan 43% Apr	12¾ Jan 75½ Nov 275 Dec 38¾ Oct 47¾ May
Bishop Oil Co         2           Blue Diamond Corp.         2           Boeing Airplane Co (Un)         5           Bosa Chica Oil Corporation         1	51/4 51/9 53/9	895 800 150 5,320	11¼ July 7½ Jan 42 Jan 4% Apr	15¼ Feb 9¼ Feb 53% Feb 7¼ Feb	Pure Oil Company (Un)	60 61¼ 23¼ 24	745 2,027 700	46% Mar 16% Jan 3% Apr	61 ¼ Dec 25 Sep 4 % Oct
Borden Company (Un)	63 63 63	21 245 2,867 59	48% Apr 59½ Jun 8½ Nov 14½ Dec	52½ Oct 69 Feb 11¼ Feb 18½ Jan	RKO Theatres Corp (Un) 1 Republic Pictures Corp (Un) 50c Republic Steel Corporation (Un) 6	3¾ 3¾ 4½ 4½ a41½ a40¼ a41½	100 200 102	3½ May 3½ May 35% Jun	5¼ Feb 6¼ Sep 43½ Feb
California Packing Corp5 Canadian Atlantic Oil Ltd 2	a28 a28 3/a	55 50 430	18¼ Nov 26½ Nov 6 Dec	22¼ Sep 30¼ Aug 6% Nov	Reserve Oil & Gas Co.         1           Rexall Drug Inc.         2.50           Rheem Mfg Co.         1           Rice Ranch Oil Co.         1	61/4 63/8	1,460 668 25 5,100	12% Aug 6% Jun 28 Jan 55c Jan	16½ May 8½ Feb 32% Mar 1.10 Apr
Canadian Pacific Ry Co (Un)       25         Case (J I) Co (Un)       25         Central Eureka Mining       1         Certain-teed Products       1         Chesapeake & Ohio Ry Co (Un)       25	1 75 1 75	1,098 25 500 60	22 Jan 59½ Jan 1.05 Sep 15 Jan	38 <sup>1</sup> / <sub>4</sub> Dec   72 <sup>1</sup> / <sub>4</sub> Sep 2.00 Oct 18 <sup>1</sup> / <sub>4</sub> Oct	Rice Ranch Oil Co	a55 % a55 a55 % 9 % 10 ½ a32 % a32 a32 %	258 1,000 290	504 Apr 7½ July 294 Nov	62 Aug 10½ Dec 38¾ Mar
Chrysler Corp 25 Cities Service Co (Un) 10 Clary Multiplier Corp 1	a70 a69 % a70 % 102 % 103 ½ 103 ½	450 241 135	29¼ July 65½ Jun 84 Jan	38 Feb 82 Apr 115% Sep	St Regis Paper Co (Un)         5           Schenley Industries (Un)         1.40           Seaboard Finance Co         1           Sears Roedsuck & Company         •           Shell Oil Company         15	a17% a17%	300 488 370	11% Jan 32½ Jun 17% Jan 52 Jun	1834 Sep 4014 Jan 2116 Dec 5734 Feb
Colorado Fuel & Iron	4% 5 234% 834% 221% 221% 151/4 151/4 151/4	700 50 92 470	4¼ Jan 34 Aug 19½ Jan 13 Feb	6½ Apr 39¼ Sep 26 Feb 16¾ Oct	Signal Oil & Gas class A 5	92 94 1/8 90 90	2,160 30	55% May 63 Mar 66 Mar	69¾ Sep 98½ Sep 98 Nov
Commonwealth Edison Co (Un)	33% 33% 33%	127 131 508 1,422	24 ¼ Mar 28 Jan 30 ¼ Jan 13 % Nov	31½ Aug 31¾ July 33¾ Dec 14½ Dec	Sinciair Oil Corp. Socony-Vacuum Oil Co Inc (Un) 15 Solar Aircraft Co 1 Southern Calif Edison Co Ltd com 25	a20% a20% a20% a33%	728 363 50 741	34½ Jan 25¾ Jan 13‰ Apr 32¼ July	46 Sep 37 Sep 22½ Sep 35¼ Mar
Consolidated Grocers 1.33\footnote{1,33}1	17% 17½ 17% 34¼ 34¼	249 400 351 385	16% July 15 Jun 31% Nov	17½ Aug 21½ Feb 34¼ Dec	4.32% preferred25 4.48% preferred25 Southern Calif Gas 6% pfd class A25	28% 28% 30% 30% 31%	655 189 790	22% Nov 27% May 30% Jun	28½ Feb 29¾ Feb 34½ Feb
Continental Oil Co (Del) (Un) 5 Creameries of America 1 Crown Zellerbach Corp (Un) 5 Curtiss-Wright Corp (Un) com 1	56% 56% 12 12 8544 851% 85434	200 100 160 55	7% July 52¼ Jun 10¾ Jan 48¾ Nov 8½ July	11½ Jan 59 Oct 12¾ Oct 55¾ Oct 26½ Feb	Southern Calif Petroleum Corp. 2 Southern Co. 5 Southern Pacific Company. • Southern Railway Co (Un).	- 12¼ 12½ - 60¼ 60¼	2,025 340 760 405	15 Jan 11 May 58% Jun 49% July	31 July 12½ Dec 73% Feb 60% Feb
Class A1  Douglas Aircraft Co*  DuMont Laboratories class A10c	a23 % a23 % a23 % a59	60 45 510	23¼ Dec 44¼ July 14¼ Nov	25½ Feb 25½ Cct 19 Mar	Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil Co (Ind) (Un) Standard Oil Co (Ind) (Un) Standard Oil Co (Ind) (Un)	21 <sup>3</sup> 4, 21 <sup>3</sup> 4, 49 <sup>7</sup> 8, 50 <sup>1</sup> / <sub>2</sub> a 70 % a 71 %	159 1,557 115	21% Dec 44 Mar 62% Apr	25% Feb 54% Sep 75½ Oct
duPont de Nemours & Co         5           Eastern Airlines         1           Eastman Kodák Co         10           Electrical Products         4           Emerson Radio & Phono (Un)         5	011/ 011/ 011/	316 88 412 975	83% Jan 23% Nov 41% July 11 Jun	100 ½ Sep 27 ½ Dec 51 ¼ Sep 1234 Sep	Standard Oil Co (N J) (Un) 15 Studebaker Corporation (Un) 1 Sunray Oil Corporation common 1 Swift & Company (Un) 25 Sylvania Electric Prod (Un) 9	33½ 33¾ 20¾ 21¾ 34¼ 34½	220 1,005 1,125 287	57% Jun 25½ July 17½ Jan 33 Jun	71¼ Dec 35½ Mar 24½ Sep 37% Feb
Emerson Radio & Phono (Un) 5 Exercer Oil Co class A 1 Fitzsimmons Stores class A 1 Florida Power & Light (Un) 0	a14 ½ a14 78 52 ½ c 52 ½ c 52 ½ c 8 3 4 8 3 4 a25 78 a 26 18	75 1,800 115 66	13 July 45c Dec 8% July 21¾ July	15¾ Jan 90c: Feb 10¼ May 25 Nov	Texas Company (Un)25 Texas Gulf Sulphur Co (Un)* Textron Incorporated common50c	36% 36% 55% 55% a100% a101% a17% a18%	390. 358 31 160	24% Jan 46% Jun 91% Mar 16% July	38½ Sep 58¾ Sep 101½ Aug 23½ Mar
Garrett Corporation 2 General Electric Co (Un) 6 General Foods Corp (Un) 6 General Motors Corp common 5	23 % a23 % a23 % 25 57 % 57 % 442 % 443	50 234 20	18 Jun 49¾ Jan 40¼ Nov	24½ Nov 625 Sep 46% Jan	Tidewater Assoc Oil Co (Un) 10 Timken-Detroit Axel (Un) 5 Transamerica Corporation 2	43 43 43 43 43 419 ½ 23 ½ 22 23 ½	210 275 6,670	32½ Mar 19 Aug 16¼ Jan	43½ Dec 19 Aug
General Motors Corp common 5 General Paint Corp common 5 1st preferred 6 2nd preferred 6	51 1/8 51 1/8 51 1/4 14 1/8 14 1/8 14 1/8 a15 1/2 a15 1/2 a17 a17	1,334 100 10	46% Jun 12¾ July 16½ Aug	54 May 14 1/8 Aug 16 1/2 Aug	Trans World Airlines 5 Tri-Continental Corp (Un) 1 Truax-Traer Coal Co 5 New common	24% 24% 24% 24% 213% 213% 213% 213% 213% 213% 213% 217 2173%	110 40 230 130	19 % July 10% Apr 17% Sep	27% Feb 14% Sep 22% Nov
General Public Utilities (Un)	1978 1978 : 1378:1378 42 42	243 324 225	17 Jan 13% Dec 38½ Jun	20% Oct 16 Sep 47% Sep	Union Carbide & Carbon Corp (Un)	- 19¼ 19¼ 63⅓ 63⅓ 63¼	160 225 1,108	17% Jun 53% Apr 34 Apr	24 % Feb 65 ½ Aug 42 Oct
Goodrich (B F) Co (Un) Goodyear Tire & Rubber Graham-Paige Motors (Un) Great Northern Ry pfd (Un)	- 62 62 44 <sup>3</sup> / <sub>8</sub> 44 <sup>3</sup> / <sub>8</sub> 44 <sup>3</sup> / <sub>6</sub> 3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>4</sub> - a51 <sup>1</sup> / <sub>4</sub> a51 <sup>1</sup> / <sub>4</sub>	30 <sub>2</sub> 1,550 30	44 Jan 41 1/8 Nov 23/4 Jan 463/8 Jun	66 Oct 49¼ Oct 4¼ Feb 56% Feb	United Aircraft Corp (Un) 50 United Afr Lines Inc (Un) 5 United Corp (Del) (Un) 10	a99 a100 <sup>3</sup> 4 a30 <sup>7</sup> 8 a30 <sup>7</sup> 8 a31 <sup>7</sup> 8 34 <sup>1</sup> 4 34 <sup>1</sup> 4 35 <sup>1</sup> 4	225 170 670 100	99¼ Nov 26% July 23% Jan 4 Jan	106 Sep 40 % Apr 35 ¼ Dec 5 Nov
Greyhound Corp (Un) 3  Hancock Oil Co of Calif class A * Hilton Hotels Corp 5	324 <sup>3</sup> 4 324 <sup>3</sup> 4 a14 a14	567 270 1	11 Mar 85: Jan 12 <sup>3</sup> / <sub>4</sub> July	12 1/2 Jan 365 1/4 Nov 17 Feb	United Gas Corp. (Un) 10 United States Rubber Co (Un) 10 United States Steel Corp 10 Universal Cons Oil Co 10	24% 25% 25% 27% 475% 39% 39% 71 71% 71%	708 90 915 1,185	19% July 52% Jan 37% Jun 63 Jan	25½ Oct 75¼ Nov 47½ Jan 91 May
Horolulu Oil Corp 12.50 Hudson Motor Car Co 12.50 Hunt Foods Inc 6.66%	1.80 1.80 1.85 a59 1/8 a59 1/8 a59 1/8 a13 a13 a13 20 19 3/4 20	90 1.523	1.55 July 56 Jan 12 <sup>1</sup> / <sub>4</sub> Nov 16 <sup>1</sup> / <sub>2</sub> Aug	2.25 Oct 66% Jan 20 Feb 28 Mar	Van de Kamp's H D Bakers * Warner Bros Pictures (Un) 5 West Kentucky Coal (Un) 4	11¼ 11¼ 14¼ 14¼ 14%	100 270 35	11½ Dec 11½ Aug 25¾ Mar	14½ Jan 15 Sep 28 Feb
Imperial Development Co 25c Independent Exploration Co 33 % of Intercoast Petroleum Corp 10 Interpolational Hervester 10	3c 3c 11½ 11 11¾ 1.60 1.60 1.65	1,000 4,090 906	2c Jan 9¼ Jun 1.60 Dec	12¼ Oct 2.75 Feb	Western Air Lines 1 Western Union Telegraph (Un) Westinghouse Elec Corp (Un) 12.50 Willys-Overland Motors (Un) 1	15% 15% a4134 a4134 3934 39½ 3934 934 934	423 52 610 100	12 Jan 33% Jun 34% Jan 8% Jun	15¾ Dec 46 Oct 41% Oct 12 Jan
International Harvester Inter Nickel Co of Canada Ltd (Un) = International Paper (Un)	34% 34% 34% 34% 41% 41% 41% 48% 16% 16% 16% 16%	475 150	32 Jun 33¼ May 46 Nov 13½ Jan	35 Oct 42 1/8 Oct 53 1/2 Mar 19 Sep	Woolworth (F W) (Un)	a42 /8 a42 a43 10c 10c a68 /4 a70	1,000 70	6½c Aug 54 Jan	45% Jan 17c Mar 69% Dec
Por footnotes see page 41.		1. 4.7.1	4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2					-	

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED DECEMBER 21

Midwest Stock Exc		STOCKS Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares Range Since Low	Jan. 1 High
A sempllation of the round-lot trat Friday Week's Last Range Sale Price of Price Par Low High	Sales for Week s Shares Bange Since Jan. 1 Low High	Kaiser Alum & Chemical 1.  Kansas City Power & Light 8.75  Kansas Power & Light (Un) 8.75  Katz Drug Cc 1.  Kellev Island Lime & Transport 8.75	37¼ 37¼ 26% 26% 27½ 16¾ 16¾ 11½ 11¾ 20¼ 21	100 29% May 800 24 Mar 100 15 Sep 350 8 May 400 20 Jan	39% Sep 28 Nov 17½ Mar 13 Feb 25½ Apr
Abbott Laboratories5 57 56 57 Acme Steel Co10 29% 29% 29% 29% 29% 4dams (J D) Mfg Co* 16¼ 17 Admiral Corp1 26¼ 27 Advanced Alum Castings5 8¾ 9	400 42 Mar 61½ Sep 100 27% Jan 33¼ Jan 500 16 Jan 19 Jan 400 20½ July 29 Feb 6 600 7 Jan 9% Dec	Kellogs Switchboard & Supply com	23 23 23 % - 108 108 - 4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> - 44 <sup>3</sup> / <sub>8</sub> 44 <sup>3</sup> / <sub>8</sub> 5 4 <sup>3</sup> / <sub>4</sub> 5	2,500 14½ Jan 50 96 Sep 100 4½ Dec 100 35% Jan 800 3½ July	23 % Dec 108 Dec 7 1/2 Jan 46 3/4 Sep 5 1/2 Oct
Aetna Ball & Roller Bearing       5       836       87         Affiliated Gas Equipment       1       834       88         Alleghany Corp (Un)       1       314       314       31         Allied Laboratories       31½       31½       32	18 300 7% Jan 10 Feb 18 500 8 July 111% May 100 3 Jun 47% Jan 1,000 29½ Jun 40% Feb	La Salle Extension University5 Laclede-Christy Co5 Laclede Gas Co (Un)4 Lamson & Sessions Co10	5 5 5 -/ 151/4 151/4 83/4 83/4 9 163/8 171/4	300 4½ Aug 1,000 14¾ Jun 6,200 7 Jan 400 14¾ Jun	5½ Jan 17% Feb 9 Dec 22 Nov
American Airlines (Un)     1     16%     16%     17       American Rad & Stand San (Un)     15%     15%     15%     15%     15%     15%     15%     20%       American Tel & Tel Co     100     155%     156%     25%     50% <td< th=""><th>800 12½ Jan 17½ Nov ½ 2,600 150 Jan 163 Sep ½ 1,100 37¼ Jan 51¾ Nov ¼ 1,100 36¾ July 51¼ Jan</th><th>Landis Machine Co       25         Leath &amp; Co common       7         Libby McNell &amp; Libby       7         Lindsay Lt &amp; Chem common       1         Lonergan Mfg class B       1</th><th> 16¾ 16¾  16¼ 16¼  8¼ 8½  92 95½ 3½ 3¼ 3½</th><th>20 16 Aug 100 145 Jan 1,100 84 Dec 550 63 Jan 600 3 Feb</th><th>22¼ Feb 19¼ Mar 10¾ Feb 95½ Dec 4¾ Apr</th></td<>	800 12½ Jan 17½ Nov ½ 2,600 150 Jan 163 Sep ½ 1,100 37¼ Jan 51¾ Nov ¼ 1,100 36¾ July 51¼ Jan	Landis Machine Co       25         Leath & Co common       7         Libby McNell & Libby       7         Lindsay Lt & Chem common       1         Lonergan Mfg class B       1	16¾ 16¾ 16¼ 16¼ 8¼ 8½ 92 95½ 3½ 3¼ 3½	20 16 Aug 100 145 Jan 1,100 84 Dec 550 63 Jan 600 3 Feb	22¼ Feb 19¼ Mar 10¾ Feb 95½ Dec 4¾ Apr
Armour & Co (III) common5 12 12 12: Asbestos Manufacturing Co1 1½ 1: Ashland Oil & Refining Co common1 357% 357% 357% 357% 367% 767% 76% 76% 76% 76% 76% 76% 76% 76%	2 200 1¼ Jan 1½ Feb 6 300 27% Jan 40 May 4 600 70 Nov 81¼ Aug 6 200 6½ Jan 85% Jan	Marshall Field & Co	26½ 27¼ 38 38 6½ 6¾ 8¼ 8¼ 8% 21% 21% 21%	1,000 26% Dec 50 34% May 1,000 6 Jan 400 8% Dec 300 18% Mar	38 1/4 Feb 43 Jan 7 1/8 Feb 10 1/2 Jan 21 5/8 Dec
Avco Mfg Corp	1,500 6% Jun 8% Mar 100 17% Jan 23% Sep	Miller & Hart Inc common       1         \$1 prior preferred       10         Minneapolis Brewing Co       1         Mississippi River Fuel       10	458 458 458 12¼ 12¼ 12¼ 11 11 11 3358 3358 3334	1,500 4½ Sep 500 11½ May 500 10½ Nov 200 30¾ July	6¼ Jan 13¾ Nov 17¼ Jan 36 Dec
Betilehem Steel Corp (Un) 50% 50 51/8 Einks Manufacturing Co 1 20 20 20 Booth Fisheries Corp 5 121/2 121/2 121/2 Borg (George W) Corp 10 16/4 16/4 16/4 46/4	% 1,100 47 Jun 60 Jan 150 14½ Jan 20¾ Nov ¼ 1,150 10½ Jan 14 Apr ¼ 100 15½ Jan 20 Mar 300 46 May 53½ Mar	Missouri Portland Cement	25¾ 25¾ 25¾ 2¾ 2½ 675% 675% 685% 55¼ 55¼ 56½ 12½ 12¾ 12%	600 23½ Jan 60 2 Mar 400 64½ Jan 400 40¾ Jan 250 9½ Jan	29½ May 4 Feb 75% Sep 57% Dec 17½ Oct
Budd Company	% 700 14 Dec 18½ Jan ½ 500 11% July 15% Feb % 1,300 21% Jan 38% Dec ½ 100 2½ Nov 5½ Jan	Muter Company         50c           Nash-Kelvinator Corp (Un)        5           National Standard Co         10           National Tile & Mfg        1           New York Central RR (Un)	7½ 7½  18% 18% 19 41¼ 41¼ 8¾ 8¾ x18 18 18%	300 7½ Jun 600 17¾ July 50 32 Jan 100 4½ Jan 1,800 15½ Jun	9½ Mar 22% Feb 44¾ Oct 8% May 26¼ Jan
Central & South West Corp. 5 17 16 17 Central III Secur Corp common 1 3½ 3½ 31 51.50 conv preference 2 27½ 28 Century Electric Co. 10 10 10	1,700 13½ May 17 / Dec 2 100 2 Jan 4½ Oct 100 22½ Jan 28½ Sep 70 9½ Feb 10 Feb	North Amer Aviation (Un)1  North American Car Corp10  North American Co (Un)10  Northern States Power (Minn.) com5  Northwest Bancorporation	15 % 15 % 16 % 16 % 16 % 16 % 17 % 17 % 17 % 17	1,800 15½ Jun 300 13¾ July 400 15 Oct 1,000 17¼ Jun 1,600 9% Apr 950 29¼ Jan	19 Feb 19½ Apr 19¾ Dec 10% Dec 37 Oct
Certain-teed Products (Un)	% 700 10 % July 12 ½ Jan % 1,700 28 % Jun 38 % Feb	Oak Mfg Co1 Ohio Edison Co3 Ohio Oil Co (Un)	15 1/8 14 15 1/8 33 1/6 33 1/4 54 1/2 54 1/2	1,200 13% Jan 1,200 30% Jan 100 43% Mar	16½ Jan 33¼ Aug 57½ Sep
Pacific Ry common     21%     21%     22%       Chelago Towel Co common     9     94½     96       Chrysler Corp     25     69¾     69¾     70³       Cities Service Co     10     103     103     103     103       Cleveland Cliffs Iron common     1     23     23       4½% preferred     100     82     82	22 70 91 Jan 101 Mar 32 1,400 65½ July 82 Apr 200 82% Jan 118½ Sep 32 1,200 13½ Jun 28% Oct 150 81 Jun 90 Feb	Packard Motor Car (Un) Pan American World Airways (Un) Paramount Pictures (Un) 1 Parker Pen class A 2 Class B 2 Peabody Coal Co common 5	456 456 476 1178 1134 12 25½ 25½ 2534 15½ 15½ 15 15 7% 776 19% 1938 1938	2,000 4½ Jun 600 9¾ July 200 21½ Jan 100 15¾ Oct 100 15 Oct 400 7¾ Dec 200 19% Dec	6% Mar 13% Apr 33% Sep 18 July 18% Oct 10% Jan 25% Jan
Clinton Foods Inc 2634 2518 266 Coleman (The) Co Inc 5 2884 2834 29 Columbia Gas System (Un) 5 1516 1514 1514 15	74 700 247% Nov 3234 Mar 72 250 2834 Dec 33 May 73 1,400 1234 Jan 1648 Oct	5% conv prior preferred25  Penn Controls Inc class A10  Pennsylvania RR50  Pepsi-Cola Co (Un)33\/c  Pressed Steel Car Co common1	19% 19% 19% 19% 19% 19% 19% 19% 19% 17% 17% 17% 19% 9% 9% 9% 13% 13½ 13½	200 16 <sup>1</sup> / <sub>4</sub> Jan 3,200 16 <sup>1</sup> / <sub>6</sub> July 3,000 8 <sup>5</sup> / <sub>8</sub> July 500 11 Jun	27 Sep 26¼ Jan 12¾ Jan 16¾ Jan
Commonwealth Edison         25         30 ¼         30         30           \$1.32 conv preferred         25         32 ½         42           Consolidated Vultee Aircraft (Un)         1         -         17 ½         17           Consumers Power Co         4         34 ½         34         34           Continental Motors Corp         1         9 ½         9           Crane Company         25         37%         37%         37%	8a     200     31     Nov     32%     Dec       8a     300     15     Jun     21     Feb       8a     1,200     31     Jan     34½     Mar	Public Service Co of Indiana Pure Oil Co (Un) Survival Quaker Oats Co Sandia Corp of America (Un) Survival Public Survival Surviv	28½ 28¾ 61¾ 58½ 61¾ 30¼ 30¼ 30½ 23¼ 23 24	200 26 May 1,200 46% Jan 300 30¼ Oct 2,100 16½ Jan	30 Feb 61% Dec 47 Feb 25% Oct
Cudahy Packing Co 4½% pfd	50 65 Dec 65 Dec ½ 2,300 8½ July 12½ Jan ½ 800 7 Aug 9¾ Mar ¼ 550 9¾ Jun 14¼ Oct	RKO Pictures Corp (Un)       1         RKO Theatres Corp (Un)       1         Remington Rand (Un)       50c         Republic Steel Corp (Un)       •         Rexall Drug (Un)       2½         Richman Bros Co       •         River Raisin Paper Co       5	3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub> 20 20 20 41 40 <sup>1</sup> / <sub>2</sub> 41 6 <sup>1</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub>	300 3 May 100 14 Jan 600 35 Jun 1,000 6 Oct	5 Oct 5¼ Feb 22½ Sep 49¼ Feb 85% Feb
Domestic Finance Corp class A 1	74 400 79 % Jan 118 Sep 54 300 & Dec 36/54 Dec 36 500 14% Nov 19 Mar	Richman Bros Co	37¼ 38¼ 8¾ 8% 8¾ 8% 17½ 17% 20¼ 20½	200 7½ Jan 2,400 <b>7½ Jan</b> 1,600 16¾ Nov	43¾ Mar 9½ Apr 10 Feb 17% Dec 23½ May
Eastman Kodak (Un) 10 49% 49½ 49 Eddy Paper Corp (The) 132 132 132 134 141 141 141 141 141 141 141 141 141	% 300 41% July 51% Sep 10 119½ Jan 145 Mar % 50 39 Apr 53 May	Schenley Industries (Un)1.40 Schwitzer-Cummins Co1 Sears Roebuck & Co  Securities Invest Co of St Louis com_10	33 ¼ 33 ¼ 33 ¼ 17 ½ 17 ½ 55 % 55 % 56 ¼ 10 % x11	100 32 July 165 12 Jan	41¼ Jan 17¾ Dec 57% Feb
Flour Mills of America Inc	%     600     8½     July     13     Jan       1,600     7     Dec     9%     Jan       %     200     7½     Nov     8½     Oct	Shell Oil Co       15         Shellmar Prod Corp       6         Signode Steel Strapping Co       1         Sinclair Oil Corp       *         Socony Vacuum Oil (Un)       15	6734 6734 3434 3448 3534 1748 1748 1758 43 4344 3442 3434	450 17 Jan 600 34¼ Jan	68¾ Oct 42 Oct 22¾ May 46¼ Sep 37% Sep
General Candy Corp 5 18 18 18 General Electric Co (Un) 57% 57% 57% 57%	%     1,800     49%     Jan     63%     Sep       ½     300     6     Jan     7³4     July       ½     200     40     Nov     45%     Oct	South Bend Lathe Works	23 23 23 % 12½ 12¾ 13¾ 13¼ 60⅓ 59⅙ 60½ 10⅙ 10⅙ 3 3	4,400 11 May 300 58% Nov	30¼ Oct 13¼ Dec 74¼ Feb 14% Feb 4 Jun
General Public Utilities (Un)	100 28 % July 31 ½ Sep 1,100 87% Dec 117% Feb 34 300 24 % Jan 32 % Sep	Warrants   Standard Dredging Corp	2½ 2½ 2½ 49% 49% 50½ 72½ 71% 73% 74% 72% 75 42% 41¾ 42½	100 2½ Jan 1,100 48¼ Aug 1,000 59½ Jun 3,000 59% Mar 1,200 33% Mar	3% May 54% Sep 73% Dec 77% Oct 47% Oct
Goddelatt Bros	3½     300     15     Jan     15¾     Apr       400     41½     Nov     48½     Sep       3½     1,700     7½     Nov     12¾     Jan       3½     300     2½     Jan     4¼     Feb	Standard Railway Equipment1 Sterling Aluminum Products5 Store Container Corp1	x15% 15% 13½ 13½ 13½ 10% 10% 20 20	100 13½ Dec 150 9¼ Jan 50 17 Jan	17% Oct 16% Oct 12 Jan 25 Aug 35% Mar
Gray Drug Stores         -         13½         1           Great Lakes Dredge & Dock         -         18%         16           Great Lakes Towing common         100         37         37         37           Greif Bros Cooperage class A         -         17%         16           Greyhound Corp (Un)         3         11½         11           Griesedieck Western Brewery         2         21%         2           2         21%         2         21%         2	300 15% Jan 19% Feb 100 30 Jan 37 Dec 3% 700 13% Jan 19½ Feb 1¼ 800 11 Jan 12¼ Jan	Studebaker Corp (Un)       1         Sundstrand Machine Tool       5         Sunray Oil Corp (Un)       1         Swift & Co       25    Tryes Co (The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 15¼ July 4,200 17½ Jan 8 800 32½ Jun	19 Feb 24 % Sep 40 Jan 59 % Sep
Hallicrafters Co	57 <sub>8</sub> 3,950 <b>6</b> July 8% Feb 1½ 250 19 Mar 24 May 1½ 100 28½ Jan 37 Apr	Texas Co. (The).       25         Texas Gulf Producing       *         Texas Utilities Co.       *         Thor Corp       5         Timken Detroit Axel Co.       5         Toledo Edison Co.       5	29½ 29½ 34¾ 34¾ 35 13¼ 13½ 19⅓ 19⅓ 19⅓ 19⅓ 10⅓ 10¾ 10¾	2 100 25 Apr 1,900 25% Jun 4 1,210 12½ Jan 4 200 185% Nov	29½ Dec 35 Dec 17¼ May 24% Feb 10¾ Oct
Hein Werner Corp 3 10 11 Hibbard Spencer Bartlett 25 40½ 4 Hupp Corporation 1 3½ Huttig Sash & Door 5% pfd 100 103¾ 103¾ 10 Hydraulic Press Brick \$6 pfd 50 47 47 47	0 200 9 Jan 11¾ Aug 0½ 225 38¼ Oct 44½ Feb 3¾ 200 3 July 4½ Jan 1 103¾ Dec 105 Feb	Trane Co (The) 2  New common 1  Trav-ler Radio Corp 1  Truex-Traer Coal Co 5  208 So La Salle St Corp •		2 350 26% Jan 4 200 24% Dec 5,040 2% Dec 8 200 15% May	53 1/4 Dec 24 3/4 Dec 4 1/2 Mar 24 Nov 56 Aug
Illinois Central RR	8½ 250 17½ Jan 21 Sep 6 200 8% Jan 18½ Nov 5½ 100 28½ Feb 35¾ Dec 1 400 45½ July 61½ Feb	Union Carbide & Carbon	63% 62% 65 34% 34% 35 - 4% 47 - 19¼ 19½	3 1,400 3% Jan 4 100 18 May	56 Aug 66% July 35½ Dec 5 Nov 22% Oct 47½ Jan
International Minerals & Chemical 5 39 % 38 % 38 % 3 International Packers Ltd. 15 750 433 4	9% 200 26 Mar 44% Oct 3% 300- 12% Jan 15% Oct 9% 100 45% Nov 55% May	U S Steel Corp	39% 39¼ 40 - 11¼ 11½ - 14% 14³ - 39% 39¼ 39¾	8 100 11½ Mar 4 1,600 34¾ Jan	12% May 15% Oct 42 Oct 31% May
International Tel & Tel (Un)	7 500 13% Jan 19 Sep 8½ 1,300 8½ Dec 8½ Nov 5% 900 24% Oct 27% Jan 13% 2,500 20% Sep 23% Dec 5½ 515 5 Sep 7% Feb	White Motor Co Willys-Overland Motors (Un) Wisconsin Bankshares Woodall Industries Inc.  Yates-American Machine Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 8½ July 2 800 12 May 150 13½ Jun 100 11¾ Jan	12 Jan 14¼ Jan 15½ Feb 15¾ Oct
	3% 1,300 21½ Jun 31½ Jan	Youngstown Sheet & Tube	5 48% 50	200 45 % Jun	59½ Feb

# **OTHER STOCK EXCHANGES**

RANGE FOR WEEK ENDED DECEMBER 21										
Philadelphia-Baltimore S	and the state of	hange	STOCKS	Sale Price of Prices		Since Jan. 1				
STOCKS	ek's nge incises for Week Shares High 36% 188 155% 2,658 155% 415 2234 918 11 117 334 570 2250 142½ 100 74 8818 713% 801 6634 995 2534 686 4234 2,639 18 65 85 85 337 1514 316 65 18 65 1336 26 2434 1,491 18 6,251 7034 240 3834 26 27 46 686 247 18 6,251 7034 2,639 13 85 26 24 24 1,491 18 6,251 7034 240 3894 26 2594 5,919 74 1,243 88% 13,81 2746 660 2444 1,669 2446 1,669 246 1,669 246 1,669 246 1,669 246 1,669 246 1,669 246 1,669 246 1,669	Rarge Since Jan. 1  Low High  33¼ Jun 38½ May  149% Jan 163% Sep  149% Jan 17½ Feb  18½ Jan 23% Dec  10¾ Jun 15% Jan  3% Aug 5¼ Mar  2 Aug 4¼ Jan  11½ Sep 17% Jan  66% Jan 74 Jun  13% Dec 18% Jan  65½ July 82 Apr  6¼ Nov 10% Feb  20¾ Jan 46¾ Aug  64 May 76½ Oct  46 Jan 54¼ May  17 Jun 24¾ Feb  8% Nov 11¼ Jan  9¾ Jun 15¼ Jan  12% Dec 21¼ Jan  12% Dec 21¼ Jan  12% Dec 21¼ Jan  24¾ Jun 25¾ May  24¾ Jun 26¾ Jan  52% Mar  34¼ Jun 26¾ Jan  52% Mar  34¼ Jun 26¾ Jan  52% Mar  34¼ Jun 26¾ Jan  25½ Nov  45¼ Jan 28¼ Nov  45¼ Jan 28¼ Nov  45¼ Jan 28¼ Nov  45¼ Jan 27¼ Dec  21½ Jan 30 Nov  4¼ Jan 27½ Dec  21½ Jan 25½ Nov  24 May 27½ Feb  24¾ Nov 32½ Feb  24¾ Nov 32½ Feb  41¾ Jan 58½ Sep  12% Mar  15¾ Jan  58½ Sep	Canadian Atlantic Oil Co Ltd	Last	for Week Shares  Range  Low  672 6	High 7 1/2 Nov 1 37/2 Dec 1 37/2 Dec 1 63 1/2 Apr 1 55 Jan 1 58 1/4 Aug 1 22 1/4 Feb 1 38 1/4 Feb 1 38 1/4 Feb 1 38 1/4 Mar 1 11/1/2 Sep 1 31 1/2 Nov 1 15 1/4 Oct 1 31 1/2 Nov 1 15 1/4 Aug 1 11/2 Jan 1 12/4 Feb 1 10/6 Jan 1 12/4 Aug 1 10/6 Jan 1 10/6 Feb 1 10/6 Fe				
Scranton-Spring Brook Wtr Serv 13% Sharp & Dohme Inc 42% Sun Oil Co 82%	42 <sup>3</sup> 4 200 84 293 4 <sup>3</sup> / <sub>8</sub> 133 31 <sup>3</sup> / <sub>8</sub> 547	12% Mar 15% Dec 37% Jan 48% July 68% Jan 93 Nov 3% Jan 4% Feb 26% Jan 31% Dec 41½ Aug 58½ Oct	Eastman Kodak Co common (Un) _10 El Dorado Oll Works _ * Electric Bond & Share Co (Un) _ 5 El Paso Natural Gas _ 3 Emporium Capwell Co _ • Eureka Corp Ltd _ 1 Florida Power & Light (Un) _ * Food Machinery & Chemical _ 10 Foster & Kleiser preferred _ 25	36% 35% 36% 326% 326% 36% 35% 36% 35% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36	266 41 1/4 Jul 285 9 Ja 620 2634 Mt 6,032 96 Jul 6,032 96 Jul 279 3434 Jul 279 3434 Jul 27 2634 De	n 11% Feb 1 25% Dec 1 38% Oct 1 38% Oct 1 56% Jan 1 1 Jan 1 24% Nov n 53½ Dec				
STOCKS	ck's sarge for Week Shares High 18½ 35 15¼ 221 9½ 415 21¼ 140 221 9½ 84 31¼ 10 20 10	Range Since Jan. 1  Low High 15½ Jun 20½ Jan 12½ Jan 16½ Oct 9¼ Nov 11½ Mar 19¾ Jun 22½ Feb 20¼ Jan 25 Feb 8% Nov 13¾ Feb 28½ Feb 31½ Dec 15¾ Mar 20 Dec	General Electric Co (Un)  General Foods Corp (Un)  General Motors Corp common  General Paint Corp common  Preferred  Gillette Safety Razor Co  1 Gladding McBean & Co  10  Godden State Co Ltd common  4% preferred  Goodyear Tire & Rubber (Un)  Grabam-Paige Corp (Un)  Great Nor Ry non-cum pfd (Un)  Greyhound Corp  Hancock Oil Co of Calif class A  Hawaiian Pineapple Co Ltd		931 50 Ja 55 41½ N 933 46⅓ Ju 855 11½ ½ N 900 26 Ji 251 14 O 1,036 12 N 53 65½ D 105 45 M 350 41½ N 255 46⅓ Ji 1,088 11 J 10 204 M 3,590 15 C	n 62 Sep v 48 Jan n 14½ Nov n 16½ Apr n 29½ Dec ct 16 Sep v 16½ Jan ec 79 Mar r 61¼ Dec ov 44% Oct au 4½ Feb n 57¼ Feb n 12½ Jan ar 365 Nov ct 24 Feb				
Pittsburgh Brewing Com-   Common	2½ 100 35 50 50¼ 55 10 180 31½ 64 50c 11c 3,750 57 95	3¾ July 5¾ Feb  2¾ Nov 3⅓ Jan 34½ Aug 40½ Jan 38 Jan 54½ Oct 8¾ July 11½ Sep 29½ July 36¾ Aug 50c May 75c Jan  10c Dec 25c Jan 50 Oct 62 Dec 6¾ Jan 9¾ Aug 24¾ July 28¼ Nov 24¾ July 28½ July 34¾ Jan 42¾ Oct	Hobbs Battery Co class A (Un)  Honolulu Oil Corp  Hudson Motor Car Co  Hudson Motor Car Co  Hudson Motor Car Co  Hupp Corp (Un)  I daho Maryland Mines Corp (Un)  I ndependent Exploration  33/36  International Harvester  Int'l Nickel of Canada (Un)  IXL Mining Co  IxL Mining Co  Kaiser Aluminum & Chemical Corp  Kaiser Frazer Corp  Kennecott Copper Corp (Un)  Kern County Land  Lobby McNeill & Libby  Lobbeach Airrest Corp  Libby McNeill & Libby  Topper Corp  Topper Corp  Lobby McNeill & Libby  Topper Corp  Topper Corp  Lobby McNeill & Libby  Topper Corp  Topper Corp  Lobbeach Airrest Corp	a 127% a	50 26½ J. 60 53 M 50 13 Ju 32 3% D 2,400 1.20 J. 830 9½ J 360 31 J 279 34½ JJ 232 13½ J 200 28c M 101 48½ J 1,253 29¾ M 2,486 4¾ J 1,182 37¼ A 400 32 J 580 8¾ N 540 18 Ju 18 18	ay 66% Jan 19 4 Feb ee 4½ Jan 19 4 Feb ee 4½ Jan an 2.55 Mar 11 12¼ Oct 11 37¼ Feb en 42 Dec an 18% Sep ar 50c Oct 11 66¼ Nov 39% Sep 11 81¼ Jan 187¼ Oct 11 34 Dec ov 10 % Feb				
	k Exchan	ge	Libby McKelll & Libby 7 Lockheed Aircraft Corp 1 Loew's Inc (Un) Magnavox Co R H) common Magnavox Co 1 Marine Eancorporation (Un)	a30% a30½ a31% - 17 17 - 38% 41	540 18 Ju 875 14¾ Ju 85 32 Ju 132 13½ Ja 736 40½ Ju	ly 25¼ Oct 19½ Oct ly 36¾ Jan 17¾ Feb ly 46 Jan				
Admiral Corporation cap	Prices Shares High 2267% 10 2267% 380 1007% 70 17 1174 10 361½ 150 16 560 222% 45 16 574 48 160	Range Since Jan. 1  Low High  20 % July 29 % Feb  24 % Nov 30 % Jan  91 May 100 Dec  13 % Jan 17 Dec  10 % Jan 13 % May  1½ Nov 2½ Jan  30 July 37 % Jan  14 % Aug 20 Feb  13 ½ Apr 21 % Feb  12 % Jan  17 Nov  48 Dec 48 Dec	Martin Co (Glenn L)         1           Matson Navigation Co (Un)         2           McKesson & Robbins Inc (Un)         18           Menasco Mfg Co         1           Middle South Util Inc         8           Mindanao Mother Lode Mines         Plo           Mot M & M Cons (Un)         10c           Montana Power Co (Un)         9           Montgomery Ward (Un)         8           Morrison-Knudsen Co         10           Nash-Kelvinator Corp (Un)         5           National Auto Fibres         1           National City Lines         1           National Distillers Prod (Un)         5           National Linen Service Corp         1	a12% a12% a12% a12% a16% a40% a40% a40% a40% a40% a29% 2.9% 2.9% 2.9% a28% a28% a28% a28% a28% a28% a28% a28	100 11% D 505 14% Ju 25 37% Ju 300 2.50 M 150 18% M 32,500 8c M 11,357 370 J8 143 21% J1 156 65% J8 640 27 J8 50 18 J1 355 17 J6 85 934 D 775 30% A 5 8% JU 366 7% D	cc 20½ Mar y 21½ Feb y 21½ Feb y 44¼ Feb ay 3% Jan ar 21¼ Dec yy 17c Oct on 1.45 Sep an 25 Sep an 25 Sep an 25% Feb on 21¾ Apr ec 10½ May ar ec 10½ Feb				
Anaeonda Copper Mining (Un)	166 <sup>1</sup> / <sub>2</sub> 230 38 455 51½ 548 12½ 450 12½ 414 a78 40 122½ 11c 6,150 7 140 11 100 a3¾ 50 a19 115 52½ 100 a1½ 25	150 ½ Jan 162 ¾ Aug 59 ½ Jan 75 ½ July 30 ¾ Jun 46 ½ Jan 37 ½ July 51 ½ Oct 31 ½ Nov 35 ½ Jan 9 July 12 ½ Dec 81 ½ Sep 8c Jun 15c Sep 8c Jun 15c Sep 7 Jun 15 Jan 4 ½ Dec 5 ½ Apr 18 ½ Nov 23 ½ Jan 10 ½ Jun 15 Jan 4 ½ Dec 5 ½ Apr 18 ¼ Nov 23 ¾ Jan 48 ¼ Jun 58 ¾ Feb 1 ¼ Jan 2 Aug 46 ¾ July 55 ½ Apr 11 ¼ Jan 2 Aug 46 ¾ July 55 ½ Apr 11 ¼ Jan 2 Aug 46 ¾ July 55 ½ Feb	Natomas Company	7½ 7½ 7¾ 2.50 2.50 2.50 2.50 2.60	100 1.95 J. 117 1574 J. 1575 J. 1519 2136 M. 468 14 Ju 150 1736 S. 110 22 J. 32 2142 D. 300 3236 A. 65 1448 D. 980 10 106 Ju 2,000 20c Al 2,400 1.60 M. 207 3036 J. 25 4942 A. 6 30 J. 325 11 J. 325 11 J.	an 43.00 Oct 1 26 Jan 1 25% Nov 1 19 Feb 19 19 19 Dec 10 19 Feb 19 19 19 Dec 10 19 19 19 19 19 19 19 19 19 19 19 19 19				
Blair Holdings Corp (Un)	12½ 250 2.05 5,825 46¼ 100 63¼ 150 88% 288 124¼ 337 124½ 6 37% 100 16 100 12 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 11 100 11	11 Mar 15% Peb  1.95 Nov 2.95 Feb 42% Jan 53% Peb 63 July 70 May 8½ Nov 11 Feb 14½ Dec 18½ Jan 20¼ Feb 31½ Oct 19% Aug 25¼ Oct 3% Jan 4½ Mar 4½ Mar 6 Apr 6c Dec 12c Mar	Class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	325 11 Ji 500 1.75 N 1,566 16 <sup>1</sup> / <sub>4</sub> N 15 94 <sup>1</sup> / <sub>4</sub> N 115 14 <sup>1</sup> / <sub>8</sub> D 113 8 <sup>1</sup> / <sub>2</sub> Ji 2,825 4 Ji 7,202 31 <sup>1</sup> / <sub>8</sub> M 1,745 30 <sup>1</sup> / <sub>8</sub> N 311 27 <sup>3</sup> / <sub>8</sub> N 281 25 N 3,466 25 <sup>1</sup> / <sub>8</sub> N 179 25 <sup>1</sup> / <sub>8</sub> D	ov 3.75 May  20% Mar  99% Jan  13% Nov  16 Sep  17 34% Mar  20 36% Mar  20 32% Feb  20 20% Mar  20 32% Feb  20 30% Mar				

For footnotes see page 41.

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED DECEMBER 21

STOOKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sine		STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Pacific Lighting Corp common Pacific Petroleums Ltd. 1 Pacific Portland Cement (Un)10 Pacific Public Service common 1st preferred Pacific Tel & Tel common	22 %	Low High 51¼ 51¼ 10½ 10½ 20¼ 20½ a14% a14% 22% 23 108¾ 109%	498 100 1,008 31 412	50 Jan 7% July 18 July 13½ Jun 21% Aug	High 5334 Mar 1246 Nov 261/2 Aug 151/2 Mar 2334 Jan 1141/2 Oct	Southern Calif Edison Co com (Un) Preferred 4.32% 25 Convertible preferred 4.48% 25 Southern Calif Gas Co ptd series A-25 6% preferred (Un) 25 Southern California Petroleum 2 Southern Collisornia Petroleum 2 Southern Collisornia Petroleum 2 Southern Collisornia Petroleum 25	287/8 301/4 	Low High 33% 33% a23¼ a23¾ a26½ a28% 30¼ 30¼ 30¼ 30¼ 13¼ 21¼ 12¼ 12¼	293 107 296 380 100 1,275 490	Low 32 ¼ July 23 ¼ Nov 27 ¾ May 30 ¼ Dec 30 ¼ Dec 15 Jan 11 May	High  35 Mar  28 14 Feb  29 78 Feb  34 12 Feb  33 4 Jan  31 July  12 12 Dec
Rights Preferred 100 Packard Motor Co (Un) Pan American World Airways (Un) 2.50 Paramount Pictures Corp (Un) 1	1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15,609 17 1,250 535 60	3/4 Nov 132½ Dec 4¼ July 9¾ Jun 21½ Jan	11472 Oct 1149 Dec 149 Jan 678 Mar 1378 Apr 3374 Sep	Southern Pacific Co	. 15	59 <sup>3</sup> 4 60 15 15 a33 <sup>3</sup> 4 a33 <sup>3</sup> 4 10 <sup>1</sup> 4 10 <sup>3</sup> 6	455 100 25 250	58½ Nov 15 Dec 27¼ July 10¼ Dec	73 % Feb 15 % Aug 36 % Oct 14 Feb
Pennsylvania RR Co (Un)         50           Pepsi Cola Co (Un)         33%c           Phelps Dodge Corp (Un)         25           Philipp Dodge Long Dist Tel Co         P100	17¾  22¼	$\begin{array}{cccc} 17\frac{3}{4} & 17\frac{7}{8} \\ 9\frac{1}{2} & 9\frac{1}{2} \\ 76\frac{3}{8} & 76\frac{3}{8} \\ 22 & 22\frac{1}{4} \end{array}$	600 277 250 300	16% July 8% Oct 61% Apr 17½ Jan	26 Jan 12¾ Jan 77% Oct 25 Dec	Standard Brands Inc (Un)   Standard Oil Co of California   Standard Oil Co (Indiana)   25   Standard Oil Co of N J   15   Studebaker Corp (Un)   1   Sunray Oil Corp   1	493/4	22 22 49 <sup>3</sup> 4 50 <sup>1</sup> ⁄ <sub>2</sub> a69 <sup>5</sup> 8 a72 <sup>5</sup> 8 72 <sup>1</sup> 8 74 <sup>3</sup> ⁄ <sub>4</sub> 33 <sup>1</sup> ⁄ <sub>2</sub> 33 <sup>1</sup> ⁄ <sub>2</sub> 20 <sup>3</sup> 8 21 <sup>5</sup> 8	301 3,013 138 652 318 2,190	21½ Dec 44 May 61½ Feb 59½ Jun 25% July 17½ Jan	25% Feb 55 Sep 75¼ Oct 79% Dec 34% Feb 24% Sep
Phillips Petroleum Co		49¾ 49¾ 8 8 33 33 842½ 8425% 59⅓ 59⅓	524 10 609 225 347	45¾ July 7 Jan 25¼ Jan 43 July 48¾ Jan	53% Sep 13 May 38% Oct 47½ May 59% Dec	Superior Portland Cement (Un)   "   Texas Company (Un)   25     Textron Inc common   50c     Tide Water Associated Oil   10     Transamerica Corp   2	a17 ½ 23	26¼ · 26¼ 56¾ · 56¾ a17⅓ a17⅓ 42¾ · 42¾ 22 · 23⅓	50 622 50 202 12,842	20½ May 46¼ Jun 16¾ Nov 32¼ Mar 16¼ Jan	26 14 Dec 593 Sep 1818 Dec 4234 Dec 23 8 Dec
Radio Corp of America (Un)	831/4	a22% a24 12½ 12½ 83¼ 83½ 58 58 a34% a34% 40¾ 40¾	563 200 30 391 75 439	16% Jan 8 Jan 62¾ Jan 47% Mar 34¼ Dec 35¾ Jun	25¼ Oct 13¼ Oct 85 Apr 60 Oct 36% Jan 49% Feb	Union Carbide & Carbon (Un)* Union Oil Co of California common	a627a 38	a62 % a63 % 38 38 % a31 a31 ½ 34 % 35 % 6 % 9	280 967 218 760 1,574	54 <sup>3</sup> 4 Mar 34 <sup>1</sup> ⁄ <sub>2</sub> Jan 28 July 23 <sup>1</sup> ⁄ <sub>4</sub> Jan 8 <sup>1</sup> ⁄ <sub>2</sub> Jan	65 <sup>3</sup> 4 Aug 42 <sup>1</sup> / <sub>4</sub> Oct 41 May 35 <sup>3</sup> <sub>8</sub> Dec 11 <sup>7</sup> / <sub>8</sub> Fea
Reynolds Tobacco class B (Un) 10 Rheem Manufacturing Co 1 Richfield Oil Corp. Riverside Cement Co class A (Un) 25 Roos Bros 1	a55 3/8 a	31 \% a 32 \% 30 \% 31 \% a 55 \% a 56 31 31 a 33 \% a 33 \%	200 913 90 100 20	32 Jun 28	34¾ Jan 34¼ Sep 62½ Sep 36 Jan 34¼ Dec	United Paramount Theaters (Un)1 U S Steel Corp common Universal Consolidated Oil1 Utah-Idaho Sugar Co (Un)5	Ē	a 19 % a 19 % 39 ¼ 39 % a 70 ¾ a 70 ¾ 3 % 3 % 3 %	50 1,174 5 1,100	18½ Jan 37% Jun 63 Jan 2.90 Aug	22¼ Sep 47½ Jan 91 May 4¾ Oct
S & W Fine Foods Inc.         10           Safeway Stores Inc.         5           St Joseph Lead (Un)         10           San Mauricio Mining         P10	11  11c	11 11 ¼ 32 ¼ 32 % a49 ½ a49 % 11c 12c	1,665 663 55 153,800	11 Nov 29½ Nov 42% May 5c Jan	15 Jan 38	Victor	53%	9 9 1/4 a14 a14 256 1/2 257 64c 68c 4 7/8 5 3/8 15 3/4 15 7/8	826 54 90 1,302 3,100 316	7% July 11% Mar 250 Sep 62c May 4½ Nov 12¼ Jan	9 % Oct 15 Sep 280 Jan 91c Jan 6 % Jun 15 % Dec
Scott Paper Co Sears Roebuck & Co Shell Oil Co Signal Oil & Gas Co class A 5		50¾ 51¼ 155½ 156¼ 167¼ 167½ 92 93½	1,145 86 120 1,365	47¾ Nov 52¼ Jan 55½ Mar 64 Mar	51½ Dec 56% May 69 Oct 98 Sep	Western Dept Stores new com25c Western Pacific RR Co common° Preferred100 Western Union Telegraph (Un)*	10½ a48	10 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>8</sub> a48 a48 a89 <sup>3</sup> / <sub>4</sub> a89 <sup>3</sup> / <sub>4</sub>	800 40 20	10½ Dec 47 Jun a	11½ Dec 58½ Oct
Silver King Coalition (Un) 5 Sinclair Oil Corp (Un) 5 Socony-Vacuum Oil (Un) 18	a42 7/8 a	4 4 42% a43% 34% 34%	100 225 750	3¾ Aug 34% Jan 25¾ Jan	5 <sup>3</sup> / <sub>4</sub> Jan 45 <sup>1</sup> / <sub>8</sub> Sep 37 <sup>1</sup> / <sub>8</sub> Sep	Westinghouse Elec Corp (Un)12½ Willys-Overland Motors (Un)1 Woolworth (F W) (Un)10	39 7/8	42 1/4 42 1/4 39 1/2 39 7/8 9 3/4 9 3/4 42 1/8 42 7/8	225 777 200 255	38 % May 34 ¾ Jan 8 ½ July 42 % Dec	44 Sep 42 1/8 Oct 11 3/4 Feb 45 3/8 Feb

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 21

	RANGE FOR WEEK ENDED DECEMBER 21												
	Montrea			nange			STOCKS	Friday Week's Last Range Sale Price of Prices			Sales for Week Shares Range Since Jan. 1		
		n Funds				Par		Low High		Low	High		
	STOCKS  Par Abitiba Power & Paper common*	Friday Last Sale Pric	Week's Range e of Prices Low High 1634 17	Sales for Week Shares	Low	ice Jan. 1 High	Dominion Tar & Chemical common* Red preferred23½ Dominion Textile common* Donohue Bros Ltd*	17½ 44 a	$17\frac{1}{2}$ $18$ $44$ $44$ $19\frac{1}{2}$ $a19\frac{1}{2}$ $11\frac{5}{8}$ $11\frac{7}{8}$ $39$ $39$	2,193 115 25 4,205 40 J	17 Nov 32 Feb 20 May 115% Dec 29 Jan	23 ½ Sep 49 58 Sep 22 ½ Nov 16 34 Feb 44 78 Sep	
	Agnew-Surpass Shoe Algoma Steel	24 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 10 50 106 <sup>7</sup> / <sub>8</sub>	24¾ 25 6¼ 6¼ 17½ 18¾ 95% 10 48 50 102 106¾	1,141 410 225 185 1,750 2,591	16% Nov 24% Jan 6¼ Dec 17½ Dec 9½ Aug 28 Jan 91½ Mar	22 ¼ May 25 % Nov 8 ½ Feb 21 Feb 12 Apr 60 ½ Sep 119 ¼ Oct	Dryden Paper •  East Kootenay Power • Eddy Paper Co class A preferred 20 Electrolux Corp 1  Famous Players Canadian Corp •		40 40½ a6¼ a6¼ 23½ a24 14 14½ 17 17	50 125 310	<ul> <li>Jan</li> <li>Jan</li> <li>Jan</li> <li>Jan</li> </ul>	40 12 Dec 7 May 26 Apr 16 34 Feb	
	Aluminum Co of Can 4% pfd 25 Amalgamated Electric Corp Argus Corp Ltd common Asbestos Corp new common Atlas Steels Ltd 6		23 23 ½ a11 a11 13 ½ 13 ½ 21 % 21 ¾ 20 ¼ 20 ¾	602 20 1,525 1,568 575	23 Dec 8 Jan 9 Jan 21 38 Dec 13 ½ Mar	26½ Feb 14 Jan 15% Oct 22½ Dec 25¼ Sep	Fraser Co common	13 <sup>3</sup> / <sub>4</sub> 59 <sup>1</sup> / <sub>2</sub>  17 <sup>1</sup> / <sub>2</sub>	13 <sup>3</sup> 4 14 59 55 <sup>1</sup> / <sub>2</sub> 102 102 17 <sup>3</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub>	2,475 375 22 659	15½ Aug 10 May 38½ Jan 101 Mar 17¼ Dec	18 Feb 1458 Oct 68½ Oct 103 Apr 20¼ Mar	
	Bathurst Power & Paper class A Class B Bell Telephone 28 Brazilian Tract Lgt & Pwr new com British American Bank Note Co British American Oil common	52½ 38¼ 12½	52 52½ 32 32 38 39 12¾ 12¾ a13½ a13½ 20½ 21	430 150 5,023 7,762 25 3,747	40 Jan 17½ Jan 38 Oct 11¾ Nov 13¼ Nov	54½ Aug 36½ Sep 41½ Mar 12¾ Nov 16 Feb	General Steel Wares common	15½ 30¾ 16¼ 23~4	3.75 3.75 15 15 <sup>3</sup> 4 30 30 <sup>3</sup> 4 16 <sup>1</sup> 4 16 <sup>1</sup> 2 23 <sup>3</sup> 4 24 60 <sup>1</sup> 2 61 <sup>3</sup> 4	200 790 1,375 1,210 2,797 1,239	2.45 Jan 15 Dec 21¾ Jan 12½ Jan 22½ Nov 54 May	4.10 Sep 23 Mar 31 ½ Oct 19 5% Feb 26 ½ Sep 68 ½ Oct	
	British Columbia Elec 4% pfd	8 ½8 32 ¼ 33 ¾ 33 ¾	79 79 91 91 8 8 8 14 31 34 32 1/2 5 7/8 5 7/8 33 34 33 34 9 1/2 9 1/2	35 100 6,085 445 150 250 325	78 Nov 91 Oct 534 Jan 2814 Jan 412 Jan 3318 Nov 812 Jan	23 Sep  84 Apr 100 <sup>3</sup> 4 Feb 10 <sup>1</sup> 4 Sep 32 <sup>1</sup> / <sub>2</sub> Dec 6 <sup>3</sup> 6 Feb 34 <sup>1</sup> / <sub>4</sub> Nov 15 <sup>1</sup> / <sub>2</sub> Apr	Rights Imperial Tobacco of Canada com5 6% preferred£1	38½ 9½ 35½	37 38 % 69c 85c 9 ½ 9 3 ¼ 5 3 4 5 3 4 3 5 3 5 ½ 882 882 50 50	7,141 120,592 2,430 100 1,310 5 65	273% Jan 51c Nov 9 Oct 55% Nov 27½ May 82 Dec 28 Feb	45 Oct 90c Nov 13 Jan 7½ Jan 37 Oct 86 Feb 57 Sep	
	Building Products Bulolo Gold Dredging  Canada Cement common \$1.30 preferred 20 Canada Iron Foundries common Canada Northern Power Corp Canada Safeway Ltd 5% pfd 100	80 26½ 	32½ 33 6.40 6.60 78½ 80 26¼ 26½ 20 20 a10 a10	510 1,700 295 350 390 25	30 % Jun 6.40 Dec 54 Jan 25 ½ Dec 19 ½ Nov 10 Oct	36 ¼ Sep 9.10 Mar 95 Aug 29 ½ Jan 22 ½ Feb 12 Feb	International Paper common7.50 International Petroleum Co Ltd* International Power ex-stock dist*	42½ 50	a10 a10 42 43½ 49 50½ 22¾ 23⅙ 60 60 26⅙ 26⅙	325 4,798 561 3,896 573 50	8 Jan 35½ May 47 Nov 13 Jan 46 May 21½ Jan	13¾ Mar 45 Oct 69½ Jan 2358 Dec 101¼ Feb 29 Sep	
	Canada Steamship common  5% preferred  Canadian Breweries  Canadian Bronze common  Canadian Canners Ltd  Canadian Car & Foundry common  Class A  20	$   \begin{array}{r}     52 \\     \hline{18} \\     32 \overline{\cancel{14}} \\     \overline{17}   \end{array} $	899 899 51 59 45 45 18 18 14 36 14 38 12 32 14 32 14 14 78 15 14	5 262 60 1,547 175 200 840	100 Dec 25 Jan 44 Jan 17 Jan 29 ¼ Mar 25 Jan 13 ¼ July	102 Sep 59 Dec 50½ Feb 21% Aug 38½ Dec 34½ Sep 17½ Feb	Mailman Corp Ltd conv priority  Massey-Harris  McColl-Frontenac Oil  Mitchell (Robt)	25 <sup>1</sup> / <sub>4</sub> 17 12 <sup>3</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>2</sub>	32 32 25 1/4 25 1/4 25 25 1/4 17 17 12 3/8 12 1/2 40 41 3/4 31 32 1/2	50 200 775 360 3,775 2,000 565	28½ Jan 25 Nov 23¾ Nov 14 Jun 11 Mar 19 Jan 28 Jan	38 July 26 Nov 28 Nov 17 Aug 171/8 Oct 431/2 Oct 38 Feb	
	Canadian Colanese common	47½ 35 	16½ 17 47½ 48% 35 35 24 24 98 98	905 350 120 40	16 May 45 Nov 34½ Nov 24 Dec 98 Dec	18% Feb 68 Feb 39¼ Mar 31½ Apr 101 Mar	Molson Breweries Ltd class A		a24 a24 ½ a23 a24 15 15 50 % a50 % 17 ½ 18 ¾	65 35 125 34 2,419	23 Nov 22 Nov 14 ½ Mar 50 % Jan 17 ½ Dec	28 ½ Jan 28 Jan 19 ½ Feb 51 Jan 23 % Aug	
	Canadian Pacific Railway 25 Canadian Vickers Cockshutt Farm Equipment Consolidated Mining & Smelting Consolidated Textile	1771/2	36½ 37¼ 16½ 17½ 16¾ 17 177 182 20 20¼	4,107 900 925 1,526	23½ Jan 13¾ Jan 15¼ Nov 126¼ Jan	39 Dec 22¼ Aug 19¾ Nov 197 Dec	National Drug & Chemical pfd	80 ½ 25 ¼	1134 1134 28½ 2834 80½ 82 25 25½ 155 155	160 235 1,110 227 15	11½ Jan 26½ Jun 69 May 21 Jan 155 Sep	12 Feb 32¾ Sep 86½ Oct 26½ Nov	
1. V.	Corby (H) Distillery class A  Class B	a11 <sup>3</sup> / <sub>4</sub>	20 20 ¼ a22 a23 11 ¾ 12 a11 ¾ a12 ½ a17 a17	450 128 590 105	16% Jan 21 Dec 10½ Jan 10 Sep	26% Jun 30% Feb 17% Feb 14 Nov	Page-Hersey TubesPlacer Development1 Powell River Company new com*	26 <sup>3</sup> / <sub>4</sub>	66 68 49½ 50% 26¼ 27 29% 30	450 635 2,420 1,430	49 % Jun 17 3/4 Jan 24 1/2 Nov 20 1/2 Jan	168 Jan 74 Nov 55 14 Nov 29 1/2 Oct 30 Oct	
	District   Seagrams   2	25%	25½ 26 9.00 9.00 73 76 a21 a21 9 9 12¾ 13 98 98 a69 a69 35 35	25 6,400 140 815 5 250 975 100 30	19 1/4 Oct 25 1/2 Dec 9.00 Nov 55 3/4 Jan 20 1/4 Nov 9 Dec 12 5/8 Dec 98 May 64 Jan 28 May	21½ Jan 34 Feb 12½ Oct 78 Dec 23½ Apr 13½ Feb 15 Aug 102 Feb 80 Apr 35¾ Mar	Provincial Transport g	32 a1234 a a17 a 49 3814	32 33 12 <sup>3</sup> 4 a13 16 <sup>1</sup> / <sub>2</sub> a17 16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 40 40 <sup>3</sup> / <sub>4</sub> 38 38 <sup>1</sup> / <sub>2</sub> 41 41	2,996 105 217 225 1,325 1,743 515 35 75	2714 Mar 12½ Dec 18 July 12½ Jan 28½ Jan 31½ Jan 41 Dec 20 Jan 24 Aug	36 <sup>3</sup> / <sub>4</sub> Apr 16 <sup>1</sup> / <sub>2</sub> Jan 20 <sup>1</sup> / <sub>4</sub> Jan 19 <sup>3</sup> / <sub>4</sub> Oct 49 May 39 <sup>1</sup> / <sub>2</sub> Sep 50 Sep 21 <sup>1</sup> / <sub>2</sub> July 30 Feb	
	For footnotes see page 41.	-		10.5			The state of the s						

				RA	NGE FOR WEEK	ENDED DECEMBER 21					
STOCKS Par	Frie Las Sale P	t Range rice of Prices	Sales for Week Shares	Range Si	nce Jan, 1	STOCKS	Frida Last Sale Pri	Range	Sales for Wee	77.74 American Company (1997)	
Sicks' Brewerles common Voting trust certificates Simpsons class A	a20 33	a191/4 a191/4	225 25	18½ Jan	High 21 Feb 20½ Feb	Par           Bibis Yukon Mines Ltd1           Bob's Lake Gold Mines Ltd1		Low High	500	Low 71c Dec	nce Jan. 1  High  82c Nov
4 ½ % preferred 100 Southam Press Co Southern Canada Power Steel Co of Canada common •	a25	90 90 17½ 17½	30 50 150 63	33 Jun 90 Dec 17¼ Sep 23 Nov	39½ Feb 100 Jan 20 Feb	Bordulac Mines Ltd 1 Bordulac Mines Ltd 1 Bouscadillac Gold Mines Ltd 1	42c	634c 7½c 5c 5c 35c 44c 634c 7c	1,000	3c Jun 4c Jun 10½c Apr	13c Nov 8c Jan 46c May
Preferred5	33 1/2	33½ 34 33¾ 33¾	2,155 100	23 Nov 30 Jun 30 Jun 30 Jun	27½ Jan 37 Sep 37 Sep	Bouzan Gold Mines Ltd 1 Buffadison Gold Mines Ltd 1 Carnegie Mines Ltd 6		5 <sup>3</sup> / <sub>4</sub> c 6c 10 <sup>1</sup> / <sub>2</sub> c 10 <sup>1</sup> / <sub>2</sub> c	3,000 500	3c Jan 5c Jun 9c Nov	17½c Sep 15c Jan 16c Oct
Thrift Stores Ltd	10½ 17½ 52½	171/2 171/2	50 350 200	12 Apr 8¾ Jan 17½ Dec	15¾ Oct 11% Oct 25¾ Jan	Celta Dev & Mining Co Ltd 1 Centremagne Gold Mines Ltd 1	27c	2.00 2.14 3c 3c 25c 29c	37,700 6,000 27,124	35c Jun 3c Dec 4c Feb	4.10 Oct 6½c Jan 44c Nov
Western Leaseholds Ltd ** Whimpeg Electric common ** 5% preferred 100	a98	9.30 9.30 38 <sup>3</sup> / <sub>4</sub> 40	1,510 300 515 25	50¼ July 9.30 Dec 36 Jan 99 May	60¼ Feb 9.90 Dec 46¼ Feb	Century Mining Corp Ltd. 1 Cheskirk Mines Ltd 1 Citra-Lartic Mines Ltd 1		15c 15c 8c 8c 6c 6c 10c 10c	4,000 11,000 500 1,000	8c May 4c Jan 5½c Jun 10c Dec	23c Sep 15c Oct 15c Jan
Zellers Ltd common6% preferred25	13 28	13 131/2	925 200	12¾ Sep 26 Nov	100¼ Nov 15 July 29 Feb	Consolidated Candego Mines 1 Consolidated Central Cadillac Mines 1 Cortez Explorations Ltd 1		40½c 44c 8c 9c	7,900 10,800	40½c Dec 5c Oct	37½c Jun 72c Jan 10%c Nov
Banks—         10           Canadienne         10           Commerce         10	20½ 26		588 975	19½ Jun 24 July	21% Feb	Courner Mining Co Ltd1		4c 4 <sup>3</sup> / <sub>4</sub> c 12c 13c 17 <sup>1</sup> / <sub>2</sub> 18	7,500 2,000 565	3c Nov 10c Jan 16 Jan	8c Oct 19c Sep 201/4 Oct
Dominion	 32½	a28½ a28½ 32½ 32½	5 175	26 May 29¾ Jun	28 Feb 30 Jan 36 Jan	Dome Mines Ltd         *           Donalda Mines Ltd         1           East Sullivan Mines Ltd         1           Eldona Gold Mines Ltd         1	9.20	53c 53c 9.10 9.25 20c 26c	1,500 2,750 1,500	40c Oct 6.85 Jun 16c Jun	67c Dec 10 Oct 32c Jan
Nova Scotia 10 Royal 10	28 1/4 36 1/4 28	28 1/4 28 3/4 36 1/4 36 1/2 28 28 1/2	815 1,139 950	26 Oct 35 July 25 May	32¼ Feb 46 Jan 31 Feb	Emerald Glacier  Falconbridge Nickel Mines Ltd  Giant Yellowknife Gold Mines Ltd  Goldbeam Mines Ltd  Goldbeam Mines Ltd	1.27 11¾ 	1.25 1.27 10% 12 10¾ 10¾	12,000 1,575 200	1.24 Nov 9 Jun 6.90 Jun	1.42 Aug 13 Feb 13 Sep
<b>Mont</b>	ا اده	Poul Ma	LLA			Goldbeam Mines Ltd 1 Golden Manttou Mines Ltd 1 Hollinger Cons Gold Mines Ltd 5	=======================================	2c 2c 6.65 6.90 15 15 14	6,500 600 400	34c Dec 6.00 Jan 10% Jan	5% Jan 8.15 May 16% Oct
MUIII	Canad	Gurb Ma				Hudson-Rand Gold Mines Ltd	25c	26c 26c 15c 15c 25c 25c	2,500 500 100	12c Jan 8c Dec 25c Dec	38c Feb 42c Jan 25c Dec
STOCKS	Frida Last Sale Pi	Range	Sales for Week Shares	Range Sin		Kayrand Min Devel Co Ltd1 Kenmayo Yukon Mines1 Kerr-Addison Gold Mines Ltd1	= .	11c 12c 12c 14c 18 18	2,500 18,000 400	11c Dec 12c Dec 16 May	25c Feb 25c Jun 19½ Jan
Anglo-Can Pulp & Paper Mills Ltd* Anglo-Nild Development Co5	30 11 1/8	$\begin{array}{ccc} 30 & 30 \\ 1034 & 11\frac{1}{8} \end{array}$	150 5,895	Low 29½ Dec 9 Jan	High 36 Oct 14 Feb	Labrador Mining & Explor Co Ltd1 Ladulama Gold Mines Ltd Lake Shore Mines Ltd1	= =	8.40 8.50 28c 28c 13¾ 13¾	600 1,050 100	6.25 Jan 23c Nov	9.50 Jan 55c Jan
Belding-Corticelli Limited common_100 Belgium Stores Lid 5% pfd20 Brown Company common1 \$5 convertible 1st preferred	143/8	$\begin{array}{r} a14 & a14 \\ a14 \frac{1}{4} & a14 \frac{1}{4} \\ 14 \frac{3}{8} & 15 \frac{1}{4} \end{array}$	50 100 25,475	14 Dec 14 ¼ Nov 9 ¾ Jan	17 Oct 17 Feb 16¾ Aug	Lavalie Mines Ltd	32c	18c 18½c 3c 3c 32c 35c	1,500 500 13,500	8.65 July 12c Jun 3c May 15 1/4 c July	14 <sup>3</sup> / <sub>4</sub> Dec 35c Feb 6c Jan 70c Oct
\$3 2nd preferred  Canada & Dominion Sugar Co Ltd*	109 51 1/4 19 1/4	109 110½ 51 51¼ 19¼ 19½	850 650 1,185	96 Mar 47 Mar 19 Dec	123 May 53½ Aug	Macdonald Mines Ltd 1 McIntyre-Porcupine Mines Ltd 5 Merral Island Mining Corp Ltd 1	. =	1.00 1.05 68½ 69¾	5,60 <sub>0</sub> 230	70c Nov 53 Jan	1.30 Peb 76 Sep
Canada Floering Co Ltd class B 1 Canada Malting Co Ltd 2 Canada Packers Ltd class A 5		a16 a16 a49 a49 35 35	50 5 25	16½ Aug 49 Dec 35 Dec	23 Jan 16½ Aug 53 Sep 43½ Jan	Monpas Mines Ltd 1	161/2	49c 50c 16¼ 17⅓ 59c 63c 13c 13c	7,500 800 5,700 3,000	42c Nov 16 May 59c Dec 12c Nov	80c Jun 2034 Oct 63c Dec 41c Apr
Class B Canadian Dredge & Dock Co Ltd* Canadian Fairbanks-Morse Co Ltd*	$79\frac{1}{1/2}$	$\begin{array}{ccc} 30 & 30 \\ 52 & 53 \\ 79\frac{1}{2} & 79\frac{1}{2} \end{array}$	50 170 10	30 Dec 27¼ Jan 50 Jan	37 Apr 58 Sep 79½ Dec	Montauban Mines Ltd*  Nechi Cons Dredging Ltd. 1		55c 57c 48c 50c	5,500 2,500	35c Jan 27c Jan	86c Sep 50c Jan
Canadian Gen Investments Ltd	403/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,020 91	21 Jan 33 Jan 155 Dec	25 Feb 51 Aug 180 Jan	New Calumet Mines Ltd 1 New Formaque Mines Ltd 1 New Louvre Mines Ltd 1 New Pacific Ccal & Olls Ltd	58c	2.95 3.00 22c 23c 4c 4c 55c 64c	2,500 2,000 2,000 20,600	2.70 Jan 20c July 4c Dec 55c Dec	3.70 Feb 48c Oct 4c Dec
Canadian Ingersol Rand Co Ltd		93 94 a11½ a11½ a84 a84	235 30 1	70 Jan 11½ Nov a	100 Sep 14 Mar a	New Santiago Mines Ltd 50c Nocana Mines Ltd 1 Normetal Mining Corp Ltd *		$\begin{array}{ccc} 11\frac{1}{2}c & 12c \\ 27c & 28\frac{1}{2}c \\ 5.10 & 5.10 \end{array}$	3,000 5,000 1,000	10c Aug 18c Jun 4.50 Jan	1.97 Jan 24c May 37c Nov 6.00 Feb
Canadian Pr & Paper Inv 5% pfd= Canadian Salt Co Ltd	3.50	3.45 3.50 41 41 5.00 5.00	850 55 300	3.25 July 26½ Jan 5 Dec	4.40 Jan 47 Aug 6 Nov	O'Brien Gold Mines Ltd 1 Pandora Cadallic Gold Mines Ltd 1 Pato Cons Gold Dredging Ltd 1	-	1.25 1.28 4c 4c	1,000 4,500	1.12 July 3c Jan	1.70 Oct 5c Jan
Canadian Western Lumber Co Cassidy's Ltd 7% preferred100 Catelli Food Products Ltd class A	10 <sup>3</sup> / <sub>4</sub> 107	10½ 10% 107 107 a13 a13	1,045 15 50	6% Jan 107 Dec 12 Jun	13¼ Sep 117 Feb 13½ Feb	Paymaster Cons Mines Ltd 1 Perchecurt Gold Fields Ltd 1 Forcupine Prime Mines Ltd 1		3.50 3.60 62¾c 62¾c 60¼c 63c 10c 10c	700 1,000 14,100 1,500	2.45 Jan 62¾c Dec 40c Jan 5c Sep	4.00 Oct 62 <sup>3</sup> / <sub>4</sub> c Dec 90c Jan 35c Jan
Combined Enterprises Commercial A.cohols Ltd common* Consolidated Div Standard Sec cl A*		$ \begin{array}{ccc} 68 & 68 \\ 6\frac{1}{2} & 7 \\ 1.25 & 1.30 \end{array} $	835 200	68 Dec 4.25 Apr 65c Jan	68 Dec 8.00 Sep 1.40 Oct	Quebec Chibougamau Goldfields1 Quebec Copper Corp1 Quebec Labrador Develop Co Ltd1	1.75	14½c 18c 1.75 1.81	8,500 2,700	12c Nov 1.70 Dec	51c Jan 2.94 Oct
Preferred Consolidated Lithograph Mfg Co Consolidated Paper Corp Ltd Consol Textile Mills Ltd 5% pfd_20	363/4	$25\frac{1}{4}$ $25\frac{1}{4}$ $a12\frac{1}{4}$ $a12\frac{1}{4}$ $36\frac{1}{2}$ $37\frac{1}{2}$	44 40 1,865	22½ Feb 12 Aug 32½ Jan	28 Apr 13 <sup>3</sup> / <sub>4</sub> May 43 <sup>1</sup> / <sub>2</sub> Sep	Quebec Mantrou Mines Ltd 1 Quebec Smelting & Refining 1 Quebec Yellowknife Gold Mines 1	12c 10c	29c 29c 2.90 2.99 11½c 12c 7c 10c	1,500 800 9,000 2,000	17½c Jan 2.70 Nov 9c Nov 4¾c Jan	44½c Sep 4.15 May 23c Feb 15c Nov
Dominion Engineering Wks Ltd new_* Dom Oilcloth & Lincleum Co Ltd *	24 1/2	a20 a20 24 24½ 39 40	325 745	18½ Jan 23 Nov 37½ Jan	20 May 26 Dec 48 Aug	Quemont Mining Corp Ltd &  Red Crest Gold Mines Ltd * RIX-Athabasca Uranium Mines1	221/4	22 22½ 4c 4c	1,000	21 Jun 2c Jun	29½ Jan 5½c Dec
Dominion Woollens & Worsteds * Donnacona Paper Co Ltd *		$\begin{array}{ccc} a7\frac{7}{8} & a7\frac{7}{8} \\ 27\frac{1}{2} & 27\frac{1}{2} \end{array}$	25 101	8 Oct <b>25 J</b> uly	16½ Feb 33 Apr	Sherritt-Gordon Mines Ltd	1.06 • 9c 4.00	1.06 1.10 9c 9½c 3.90 4.10 65c 65c	1,400 10,000 8,180 1,000	70c July 7c July 2.53 Jun 60c Jan	1.70 Aug 16c Jan 4.65 Jan
Eastern Steel Products Ltd • Esmond Mills Ltd preferred 20 Fanny Farmer Candy Shops Inc 1 Fleet Mfg Ltd		8.00 8.00 a19 a19 25 1/4 25 1/4 1.75 1.75	100 20 30 100	6% Jan 20 Jan 25¼ Dec	10¼ Sep 21½ July 33 Feb	Siscoe Gold Mines Ltd 1 Soma-Duvernay Gold Mines Ltd 1 Stadacona Mines (1944) Ltd 5 Standard Gold Mines Ltd 1	 8c	8½c 85%c 38c 39c 8c 8c	5,000 3,400 1,000	3c Jun 34c Aug 7c Apr	1.30 Mar 15c Sep 45c Jan 15c Sep
Great Lakes Paper Co Ltd common *	51 3/4 20 5/8	51 <sup>3</sup> 4 52 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>4</sub>	1,345 2,170	1.50 Jan 44¾ Jun 15½ July	3.10 Feb 70½ Feb 23% Oct	Steep Rock Iron Mines Ltd	6.65 	6.65 6.85 3.25 3.30 59c 65c	700 1,500 5,600	6.50 Nov 2.86 July 53c Sep	10 <sup>3</sup> / <sub>4</sub> Jan 3.80 Aug 1.05 Sep
Horner (Frank W) Ltd, class A * Hydro-Electric Securities Corporation_*  International Paints (Can) Ltd cl A*	13	a10 a10 4.50 4.75	50 300 250	9½ July 4.00 Dec	10½ Mar 5.25 Feb 16¼ Dec	Tiblemont Gold Fields Ltd         1           Tobrit Silver Mines Ltd         1           Trebor Mines Ltd         1           Trungsten Corp of Canada Ltd         1	2.00	12c 12c 2.00 2.07 12c 12½c	12,500 1,600 1,500	4c Mar 1.20 Jan 7c Apr	15c Nov 2.20 Feb 20c July
5% preferred20  Lambert (Alfred) Inc, class A1	261/2	26½ 26½ 9 .9	50 450	24 Jan	28 Dec	United Aspestos Corp Ltd1 United Keno Hill Mines Ltd	2.85	1.00 1.11 2.65 2.95 12 <sup>3</sup> 4 12 <sup>3</sup> 4	4,700 22,800 300	62c July 94c Mar 12½ Dec	1.52 Oct 6.20 Oct 16 Aug
Class B 1 Loblaw Groceterias Co Ltd class B 2 Lowney Co Ltd (Walter M) 4	133/4	$\begin{array}{ccc} 9\frac{1}{2} & 9\frac{1}{2} \\ 32 & 32 \\ 13\frac{3}{4} & 13\frac{7}{8} \end{array}$	250 100 2,575	32 Dec 11½ Jan	33¾ Jan 16¾ Mar	Ventures Ltd	14 1/2	1.60 1.60 14 15 2c 2 <sup>1</sup> / <sub>4</sub> c	200 2,660 6,000	1.60 Dec 10 <sup>1</sup> / <sub>4</sub> Jan 2c Dec	2.00 Jan 15¼ Feb 5¾c Jan
MacLaren Power & Paper Co * Maple Leaf Milling Co Ltd * Maritime Tel and Tel Co Ltd com 10		$53\frac{1}{2}$ $53\frac{1}{2}$ $a8\frac{1}{2}$ $a8\frac{1}{2}$ $a15\frac{3}{4}$ $a15\frac{3}{4}$	100 75 50	49½ Jan 73% Aug 16¾ May	65 Apr 13% July 18 Jan	Weeden Pyrite & Copper 1 Wendell Mineral Products 1 Western Ashley Minerals Ltd 1	57c	50c 60c 43c 45c 35c 37c	51,100 9,200 10,000	29c July 28c May 15c Jun	85c Oct 58c Sep 42c Oct
Melchers Distilleries Ltd 6% pfd 10 Mexican Light & Pow Co Ltd com Preferred Minnesota & Ontario Paper Co 5	4.20 7.00 271/4	10% 11 4.20 4.20 7.00 7.00 27 27¼	100 300 100 410	10½ Jan 2.70 Jan 4.75 Jan	12½ May 5.00 Sep 8.50 Sep	Oil Stocks— Admiral Oils Ltd Anglo-Canadian Oil Co Ltd	37c 8.85	37c 39c 8.75 8.90	5,500 6,780	32c Nov 4.75 Jan	45c Nov 8.90 Dec
Moore Corp common*  Newfoundland Lt & Pwr Co Ltd10	27 1/2	27 27½ a18 a18	1,000 25	25% Jan 23% July 17 Jan	34 1/4 Sep 28 % Feb 20 Jan	Calgary & Edmonton Corp Ltd*	:	13% 13¾ 1.66 1.66	700 3,000	8.90 Jan 91c Jan	17 Sep 1.69 Sep
Orange Crush Ltd * Paul Service Stores Ltd * Power Corp of Can 6% 1st pfd 100	8.00	3.80 3.80 8.00 8.00 110 110 ½	300 100	3.75 Oct 8 May 107 Apr	7.50 Apr 1734 Jan 115 Jan	Canadian Atlantic Oil Ltd2 Central Explorers Ltd		5.35 5.50 6.25 6.25 4.90 5.00	2,700 100 2,400	4.90 Apr 6.25 Dec 1.85 Apr	7.35 Oct 7.65 Nov 5.10 Dec
Transvision-Television (Can) Ltd	23½	23½ 23½ 18c 20c	225 8,400	22 Feb 16c July	27 May 35c Jan	Decalta Oils Ltd * Del Rio Producers Ltd *	1.80	39c 39c 1.73 1.80	600 3,000	22c July 95c Jun	52c Oct 1.90 Nov
United Amusement Corp Ltd cl A	Ξ	a21 a21 a10 a10 28 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub>	100 32 25	17¾ Apr 10 July 28½ Nov	23 Aug 10 July 29½ Feb	East Crest Oil Ltd* Federated Petroleums Ltd* Gaspe Oil Ventures Ltd1 General Petroleums of Canada com2	2.40	21c 21c 7.85 7.95 2.40 2.50 3.10 8.10	1,500 2,200 900 200	11c Jun 6.15 Jan 1.45 Jan 6.25 Feb	32c Oct 8.90 Mar 2.95 Sep 8.10 Dec
Western Canada Breweries Ltd5 Western Grain Co Ltd	17 85c	19 19 17 17 85c 85c	150 420 100	16 Feb 15 Jan 85c Dec	22 Oct 18 Apr 1.00 Sep	Class A	8 17¼ 1	3.10 8.10 71/8 173/8	300 4,227	5.00 July 13 May	8.10 Dec 18¼ Mar
Ankeno Mines Ltd1	3.05 53c	3.05 3.25 53c 59c	4,800 14.200	2.27 July 50c July	4.20 Oct 83c Mar	Jet Oils Ltd 1 Long Island Petroleums Ltd National Petroleums Corp Ltd New Pacalta Oils Co Ltd 1	3.10	46c 48c 42c 42c 3.10 3.10 11c 11½c	52,900 500 2,100 3,500	38c Nov 14c May 1.70 Jan 8c May	49c Nov 79c Oct 4.40 Nov 17½c Oct
	22c 2.95	2c 2½c 21c 23½c 2.95 3.10	4,000	2c May 21c Nov 1.83 Jun	4½c Feb 41c Oct 3.15 Nov	Okalta Oils Ltd90c Pacific Petroleums Ltd1	3.45 3	.35 3.50 07 <sub>8</sub> 107 <sub>8</sub>	2,625 100	2.08 Jan 7.80 Jan	3.75 Dec 12% Nov
Bard-Ore Gold Mines Ltd 1 Barvallee Mines Ltd 1 Barvue Mines Ltd 1	4c 41c 5.85	4c 4c 4 40c 46c 5.80 5.85	4,100	4c Nov 40c Dec 5.00 Aug	8c Feb 48c Dec 7.50 Oct	Pan Western Oils Ltd Phillips Oil Co Ltd 1  Superior Oils Ltd •	1.60 1	90c 94c .60 1.70	5,000 7,325 1,900	33c Jan 85c Jan 85c Jan	1.80 Oct 1.70 Nov 1.75 Oct
Base Metals Mining Corp'n Ltd° Belle Chibougamau Mines Ltd1  For footnotes see page 41.	18c	53c 54c 17c 18c		46c Jan 15c Nov	74c Feb 55c Jan	Tor American Oils Ltd1 Western Homestead Oils Ltd10c	86c	78c 90c .45 1.63	36,425	78c Dec 16½c Jun	1.50 Nov 1.78 Oct
	7.17										

## PROCESS   1985   198	Toronto	Stock Exchange	KAN	GE FOR WEEK E	STOCKS	Last Range for Sale Price of Prices		Range Since	
Applications   1		Last Range for Week Sale Price of Prices Shares	Range Sin	ce Jan. 1	Canadian Celanese common* Canadian Dredge*		16 45 27	Nov ¼ Jan	68 Feb 58% Sep
Note	Abitibi Power & Paper new common.* \$1.50 preferred20 Acadia-Atlantic class A*	Low High	16½ Nov 24% Jan 18 Jun	22½ May 25½ Aug 20% Feb	Class As Preferred100		6 55 26	1/8 Nov Nov 1/2 May	9 Feb 70 Feb 36½ Feb
April   Company   Compan		Tarana and a same and a	94¾ Nov 19c Jun 10c Jan	105 July 61c Jan 24c Oct	<ol> <li>TARKANAMO TRICKAR SPECIFIC CONTROL (2017) 1848 (1942) 1842 (1942) 1843 (1947) 1843 (1947) 1843 (1947)</li> </ol>	NOTE: We regret to due to the hea	hat 18 v y 97 his 12	Nov ½ Nov	30 Oct 102 Mar 39 Dec
Work   Completion for	Ajax Petroleumns  Akaitcho Yellow Knife  Albarta Dietillaries samman	NOTE: We regret that due to the heavy	55c Apr 86c Jun 2.85 July	2.27 Sep 1.42 Jan 3.40 Oct	Cariboo Gold1	Toronto Stock l	Ex- 1.	Jan .05 Jun	40¼ Oct 1.50 Oct
Carbon Proprietti annext Month  Age - Harman State   1975	Algoma Steel	week's compilation for Toronto Stock Ex-	28 Jan 91 Mar	61 % Sep 119 Oct	Central Explorers 1 Central Leduc Oll 1 Central Patricia Gold Mines 1 Central Porcupine 1	ceived in time for p lication. We intend to publ	ub- 2. 1. 48 15h 15	.20 July .80 July sc May sc May	5.10 Dec 3.00 Jan 75c Aug 30c Feb
Applied the set   Mon-Applied   10   10   10   10   10   10   10   1	Amalgamated Larder 1 American Leduc Petroleums Ltd. 4 American Nepheline 4 American Vellowknife 1	ceived in time for pub- lication,  We intend to publish	95c Nov 76c Jan	1.40 Nov 1.24 Apr 91c Oct	Chatco Steel common*		7	c Aug Dec	1,55 Nov 13% Mar
Address   10.0	Anchor Petroleums1 Anglo-Canadian Oil	the prices in next Mon- day's issue.	16c Nov 4.60 Jan	51c May 9.00 Dec	Chateau-Gai Wines         *           Chemical Research         50c           Cheskirk Mines         1           Chesterville Mines         1	• •	75 5 22	c Nov c May c Oct	1.60 Apr 13c Jan 80c Jan
10   10   10   10   10   10   10   10	Ankeno Mines1 Anson Petroleums Ltd* Apex Cons Resources*		32c Jan 57c Dec	83c May 67c Dec	Chromium		1. 5	.10 Jan 5% Sep	7.80 Nov 10 Feb
Addition	Area Mines1 Argus Corp common Preferred100		11c Dec 8¾ Jan 75 Jan	30c Nov 15% Oct 92 July	Cobalt Lode Silver Mines1 Cochenour Willans1 Cockshutt Farm Equip new*		1. 15	46 Jan ½ Nov	1.98 Jan 20 Nov
Allane Rame (1977)	Armistice1 Ascot Metals Corp1 Ashdown Hardware class R		9c Jun 1.82 Jun 15¾ Jan	20c Oct 3.15 Dec 19% Sep	Colomac Yellowknife		3 1. 1. 9	c Jun 45 Mar 85 Jan ½ Jan	6c Jun 3.30 Dec 3.70 Sep 13% Mar
Anne William France   1   12   26   26   27   28   28   28   28   28   28   28	Atlas Vellowknife		6c Jun 13¼ Mar	14c Oct 25 Sep	Coniagas Mines5 Coniaurum Mines*  Consolidated Astoria1		511	4c Dec c May	80c Jan 23c Oct
Reserve   The second	Athn-Ruiner Mines1 Aubelle Mines1 Ault & Wiborg preferred100		33c Nov 6c May 102 Dec 16½c Jun	70c Sep 14c Sep 106 Sep 38c Oct	Consolidated Beattle Mines 2 Consolidated Cordasun Oils 1		18 69 23	Sc Nov Sc Nov Sc Jun	78c Jan 1.27 May 52c Feb
State of Survey Redsh.   10   24   25   26   26   27   26   27   27   28   28   28   28   28   28	Bagamac Mines1 Bankfield Consolidated1		14c May 5½c Jan	30c Jan 12c Jan	Consolidated Lebel Oro1 Consolidated Mining & Smelting5 Consolidated Nicholson Mines2		126 10 <sup>1</sup>	c July Jan 2c Nov	19c Oct 196 Dec 28c May
Bank Perfect Schmitz	Bank of Nova Scotia         10           Bank of Toronto         10           Barnat Mines         1           Barvue Mines Ltd         1		34 July 38 Mar 87½c Jan 5.00 Aug	46 Jan 43 Jan 1.32 Jan 7.60 Oct	Class B ** Consolidated Quebec Gold ** 2.50	a.	150 80	Dec Oc Sep	235 Jun 1.50 Nov 25c Dec
Bell Tapiphone	Base Metals Mining		46c Jan 40½ Jan	75c Feb 55 Sep	Consumers Gas 100 Conwest Exploration 2 Corby (H) Dist voting 2 Class B		1. 10 11	.75 Jan 0½ Jan Jan	4.35 Sep 17 <sup>3</sup> / <sub>4</sub> Feb 17 <sup>1</sup> / <sub>4</sub> Feb
Divide Marcon   Divide Marco	Bellekeno Mines1   Bevcourt Gold1   Bibis Yukon Mines1		38 1/4 Oct 30c July 37c Jun 72c Nov	43 Oct 70c Feb 72c Oct 85c Nov	Craig Bit° Crestaurum Mines1		17 4 10	1½ Jan ½ Nov c Jun	30 Oct 8¼ Jan 18c Mar
Seminary	Bobjo Mines 1 Bonetal Gold 1 Bonville Gold 1		10%c May 45 Jan	213/4c Sep 72 Oct	Crow's Nest Coal100 Crowshore Patricia1		53 6	1½ Jan ic May	75 Oct 23c Feb
Birtafford Roofing class A	Bralorne Mines		6c Jan 7c Apr 5.55 May	13c Jan 8.00 Jan	Davies Petroieum* Davis Leather class A* Class B*		18 16	c Jan Dec Sep	24 Feb 10 1/4 Feb
Second Common   Second Products   Second Common   Second Products   Second Common   Second Products   Second Common   Second	Brantford Roofing class A Pazilian Traction new ordinary Brewis Red Lake British American Oil common		14½ Jan 11% Nov 9c Jan	15½ Aug 12¾ Dec 35c Sep	Del Rio Producers Ltd1 Detta Minerals1 Devon-Leduc Oils*	*	90 10 93	oc Jun oc Aug oc July	1.95 Nov 21c Mar 4.20 Oct
Britan Columbia Fower class A   231, Jan   3215, Dec   Dominion Coal preferred   25   20 Nov   2315, May   3115,	British Columbia Forest Products*  British Columbia Packers class A*  Class B*		90 Sep 5¾ Jan 13¾ Jan	101 Mar 10¼ Sep 22 Sep	Discovery Yellowknife1  Distillers Seagrams2  Dome Exploration (Western) Ltd1		26 8.	Dec .75 Nov	34 Feb 12.75 Oct
Buffalo Gold	Class B  Brovlan Reef Mines		28¼ Jan 4.10 Jan 1.19 July	32½ Dec 6.50 Feb 1.56 Oct	Dominion Bank10 Dominion Coal preferred25 Dominion Foundry & Steel common _*	* .	25 20 12	1/2 May Nov 1/2 Nov	31½ Jan 23½ May 15 Aug
Buillington Steel	Buffalo Ankerite1 Buffalo Canadian	* 1.	1.20 Jan 15¾c Jun	1.70 Jan 38c Jan	Dominion Magnesium		10 25 97	0½ Nov 5 Mar 7½ Aug	15% Feb 25 Mar 102½ Jan 48¼ Apr
Class	Burlington Steel* Burns & Co class A*		30½ Jun 15c July 18 Jan	36½ Sep 35c Dec 23 Feb	Dominion Stores  Dominion Stores  Dominion Tar & Chemical common		11 30	1½ Dec 0¼ Jan	14½ Jan 49 Sep
Caligary & Edmonton   St. Jan   173/8 Sep   Caliman Flin Flon   Sc. Jan   1.06 Jan   East Amphi   1   6c May   11c Jan   Calmont Oils   1   80c Jan   1.80 Nov   East Crest Oil   10½c Jan   33c Oct   Calmont Oils   1   80c Jan   1.80 Nov   East Crest Oil   1   87c Nov   1.73 Jan   Calvan Cons Oil & Gas   1   4.80 Apr   7.35 Oct   East Rim Nickel Mines   1   51c Apr   94c Oct   Campbell Red Lake   1   2.10 Jan   4.60 Dec   East Sillivan Mines   1   6.75 Jun   10½ Oct   Canada Bread class B preferred   50   48 Nov   56 Jan   Economic Investment   10   23 Jun   10½ Sep   Canada Cement common   *   53½ Jan   98   80c Eqt   Eddy Paper class A   20   12½ Jan   22 Apr   Preferred   20   23 Jun   67c Aug   Eddy Paper class A   20   12½ Jan   22 Jan   Canada Folis common   *   6 Jan   10½ Nov   Elder Mines   1   15c Jun   37c Nov   Canada Fon Foundry   10   11½ Jan   13 Sep   Eldona Gold   1   15c Jun   32 Jan   22 Jan   23 Jan   24 Jan   24 Jan   24 Jan   35 Sep   Eldona Gold   1   10.0 Feb	Class B 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		28 Mar 7% Oct 6c Apr	43 Sep 8½ Mar 19c Jun	Dominion Textile common  Dominion Woollens  Donalda Mines  Donnell & Mudge class A		11 7 35	134 Dec 7 Nov 5c Oct 7 Nov	16¾ Feb 16½ Feb 65c Feb 13½ Sep
Campbell Red Lake   1	Calgary & Edmonton   Callinan Flin Flon   Calmont Oils   Calnorth Oils		7½ Jan 5c Jan 80c Jan	17% Sep 1.06 Jan 1.80 Nov	East Amphi1 East Crest Oil		10	6c May ½c Jan	11c Jan 33c Oct 173 Jan
Preferred	Campbell Red Lake1  Canada Bread class B preferred 50	그리고 있는 사람들은 사람들이 가는 경우를 하는 것이 없었다.	4.80 Apr 2.10 Jan 48 Nov	7.35 Oct 4.60 Dec 56 Jan	East Rim Nickel Mines 1 East Sullivan Mines 1 Eastern Steel		51 6 6 23	lc Apr 5.75 Jun 5½ Jun 3 Jun	10¼ Oct 10¾ Sep 27¾ Dec
Canadian Life Assurance   10   19½ Aug   22½ Feb   El Pen-Rev   1   10c Mar   35c Oct   25c Jun   9½c Oct   25c Jun   25c Ju	Preferred20 Canada Folls common  Class A  Canadian Foundries class B		26 Nov 6 Jan 11½ Jan 65 Jun	29¾ Jan 10¾ Nov 18 Sep 115 Dec	Eldona Gold1 Elora Industries common*		4: 15 1	5c Jun 5c Jun 00 Feb	67c Aug 32c Jan 1.50 Jun
Class B	Canadian Life Assurance 10 Canada Malting •  Canada Packers class A •		65 Dec 48 Dec	76 Sep 54 May	El Pen-Rev       1         El Sol Gold       1         Empire Brass preferred       22         Estella Mines Ltd       1	ing the second of the second o	20 1	5c Jun 0% July 1.20 July	9½c Oct 22½ Jun 2.85 Feb
Class B - 61½ Jan 98½ Oct Federal Grain common 11¼ Jan 17 Oct  Canadian Atlantic Oils 2 6.20 Oct 7.85 Nov Canadian Bank of Commerce 10 24 Jun 28½ Feb Federated Petroleum 4.85 Jan 9.10 Mar Canadian Evertes 2 17 Jan 21½ July 18 Sep Flank Petroleum 5 30c July 68c Oct Canadian Car common 13¼ July 18 Sep Fleet Manufacturing 1.40 Jan 3.05 Feb	Canada Permanent Mortgage 20 Canada S S Lines common * Preferred 50 Canada Wire & Cable class A 22		30 Dec 43 July 24½ Jan 43 Sep	39 Apr 54½ Jan 53 Dec 50 Feb	Falconbridge Nickel Famous Players Fanny Farmer Candy Shops1		8 15 23	3.40 Jan 5½ Sep 5 Oct	13½ Feb 18¼ Feb 33% Feb
17   Jan   21% July   Fenimore Iron   Mines   1   60c July   1.95 Aug     Canadian Canners   24½ Jan   34½ Sep   Flank Petroleums   30c July   63c Oct     Canadian Car common   13½ July   18   Sep   Fleet Manufacturing   1.40 Jan   3.05 Feb	Canadian Atlantic Oils2 Canadian Bank of Commerce10		61½ Jan 6.20 Oct 24 Jun	98½ Oct 7.85 Nov 28½ Feb	Federal Grain common  Federal Kirkland  Federated Petroleum		11	1¼ Jan 4c Jun 1.85 Jan	17 Oct 8c Jan 9.10 Mar
SOLD TOUR TOUR SEE PARE 41A TOTAL PROTEST CONTROL OF THE PROTEST OF THE PARE TO A PARE	Canadian Canners		17 Jan 24½ Jan	21% July 34½ Sep	Fenimore Iron Mines		60 30	Oc July Oc July	1.95 Aug -68c Oct

Friday Week's Sales STOCKS Last Range for Wee Sale Price of Prices Shares	k Range Sinc		STOCKS	Friday Week's Sales Last Range for Week Sale Frice of Prices Shares	Range Since	
Ford Motor class A	Low 4434 Jun 10½ Jun 5½c Jun 39½ Jan	High 70 Feb 14½ Oct 13c Aug 68 Sep	Leitch Gold Lencourt Gold Lexindin Gold Little Long Lac Liblay Groceterias class A		Low 1.00 Jan 5¼c Mar 5c Jan 55c Jun	High 1.20 Jap 13c Apr 18c Mar 1.08 Jan
Frobisher Exploration  Gair Co preferred100 Gas Exploration of Alberta  Gatineau Power common  5% preferred100 General Bakerles  General Petroleum common1  Close	2.70 Jan 94 May 1.10 Nov 171/4 Jan 963/4 Dec	4.65 Feb 99¼ Sep 1.20 Nov 20% Feb 109½ Mar	Loblaw Groceterias class A		29 Jun 31 Jun 4 %c Nov 13c July 15c May	34% Feb 35% Feb 10c Jan 75c Oct 75c Oct
General Products Mfg class A NOTE: We regret that	2.30 Jan 5.00 Jan 4.60 July 39 July	4.00 Sep 8.25 Dec 8.20 Dec 50 Feb	Lynx Yellowknife  Macassa Mines  MacDonald Mines	NOTE: We regret that	11c Jun 1.65 May 80c Sep 8½c July	20c Feb 2.48 Jan 1.32 Feb 15c Jan
General Steel Wares common* due to the heavy Preferred	16 Nov 101 Dec 9c Jun 6.10 Jan	23 May 106 Mar 25c Sep 13 Sep	Macho River Mackeno Mines MacLeod-Cockshutt Gold Mines MacMillan & Bloedel Export cl A	week's compilation for Toronto Stock Ex-	4 1/8 c Nov 71 c Jun 2.07 Jan 16 3/4 Jan	10½c Feb 2.20 Sep 3.95 Jan 30½ Oct
Gillies Lake 1 Toronto Stock Ex- Glenora Gold 1 change was not re- God's Lake Gold coldled Mines 1 Golderest Gold 1 Gold Eagle Mines 1 Gold Eagle Mines 1 Gold Eagle Mines 1 Gold Eagle Mines 1	6c Sep 1½c Oct 30c May 16c May 6 July	15c Nov 5c Jan 58c Jan 23c Jan 17 Oct	Class B Madsen Red Lake Gold Mines Magnet Consol Mailman Corp preferred 10 Malartic Goldfields Manitoba & Eastern	ceived in time for pub- lication. We intend to publish	16% Jan 2.00 May 16c Jun 23 Dec 1.74 Dec 1%c Oct	31 Oct 2.75 Jan 60c Sep 23 Dec 2.90 Jan 3½c Jan
Golden Arrow the prices in next Mon- Golden Manitou day's issue. Goodfish Mining Goodyear Tire & Rubber common down	6c July 5c July 5.75 Jan 3c Jan 93 Jan	12c Jan 31 <sup>3</sup> 4c Nov 8.40 May 8c Feb 105 Feb	Maple Leaf Gardens Maple Leaf Milling Maralgo Mines Marbenor Malartic	• • • • • • • • • • • • • • • • • • •	13½ Dec z7¼ Aug 4c May 7c Sep	16 Jan 19 July 7c Feb 17½c Feb
Graham Bousquet1	8½ Jan 9c Aug 17c Feb	10 Aug 62c Dec 30c Mar	Marcus Gold	1 1 1	7c July 3½c May 11 Mar 20c Jun	13c Sep 10c May 15% Oct 63c Feb
Grando Miles Great Lakes Paper common Class A preferred Class A Class A Class B Great West Saddlery Gridoll Freehold Leases	15½ July 46½ Jan 7 May 6 July 14½ Jan 7.50 Jun	23¼ Oct 51½ Aug 8 Apr 7½ Sep 23 Dec 15½ Oct	Maxwell Ltd Mayo Mines Ltd McBrine (L) preferred McColl Frontenac common McDougall Segur McIntyre Porcupine	• •	11 Feb 23½c Dec 15 Sep 18% Jan 21c Jan 53¼ Jan	15 May 55c Oct 18½ Apr 43¾ Oct 39c Apr 76 Sep
Guaranty Trust10 Guayana Mines1 Guif Lead Mines1	12¾ Nov 7½c Jan	13½ Jan 21c Feb 21c Jan 45c Oct	McKenzie Red Lake  McLellan Gold  McMarmac Red Lake  McWatters Gold  Mentor Exploration	1 1	42c Jun 3 1/4c July 5 1/2c Nov 7 1/4c July	58c Oct 8½c Jan 13½c Jan 14c Mar
Gwillim Lake Gold Gypsum Lime & Alabastine Halcrow Swayze Halliwell Gold 1	2c July 21¾ Jan 6c Jan 2c May 12½ Jan	8c Jan 31¼ Oct 18c Feb 4½c Jun 19% Feb	Mentor Exploration Mercury Mills Merrill Island Mexican L & P preferred13.5  Mid-Continent Oil	i 0	1,25 May 3.00 Nov 41c Nov 5 Mar 10c May	3.50 Dec 5.75 Feb 82c Sep 8¾ Oct 84c Dec
Hamilten Bridge Hard Rock Gold Mines  Harding Carpets  Harricana Gold Harrison Hibbert Mines  1	12½ Jan 10c Aug 9 Nov 6½c Jan 26½c July	19% Feb 40c Jan 12% Jan 20½c Feb 47c Jun	Milton Brick Minda-Scotia Mines Mindamar Metals Corp Mining Corp Model Oils	1	1.50 Jan 70c Aug 1.50 Mar 1.534 Jun 42c July	2.10 Jan 1.30 Sep 3.45 Nov 20% Oct 2.70 Oct
Hasaga Gold1 Head of the Lakes Iron1 Headway Red Lake1 Heath Gold1	25c Jan 32¼c July 5c Dec 6c Oct	69c Feb 93c Jan 18c Jan 18c Jun	Monarch Knitting common  Moneta Porcupine  Montreal Locomotive  Moore Corp common		12½ Jan 28¼c Jun 14 Mar 23 Jun 4 Feb	23 Apr 44c Jan 19½ Feb 29% Jan 9½ Dec
Hendershot preferred1  Heya Gold Mines1  Highland-Bell1  Highridge Mining	65 Mar 7c Feb 80c July 3c Aug 9½c July 24½ Jan	80 Jun 20c Feb 1.15 Feb 6½c Jan 45c Oct 32 Sep	Morrison Brass Mylamaque Mines  National Breweries common National Drug & Chemical common National Grocers common	1 * 5	7c July 18 <sup>3</sup> / <sub>4</sub> Dec 7 <sup>1</sup> / <sub>4</sub> May 12 Jan	14c Jan 23 <sup>1</sup> / <sub>4</sub> Aug 9 <sup>1</sup> / <sub>2</sub> Sep 16 May
Home Oil	10¼ Jan 13¼ May 4½c Jun 4¼c Aug	17 Oct 18 <sup>1</sup> / <sub>4</sub> Mar 15c Dec 9c Jan	Preferred	00 * 5c	27 May 95% Dec 1.65 Jan 45 Feb 26 Jun	28¾ Jan 9½ Dec 4.40 Oct 57 Oct 32¾ Sep
Howard Smith Paper common* Preferred	22 1/4 Dec 43 May 40c Apr 54 May 20c Feb	26½ Sep 50 Mar 1.50 Oct 68 Oct 30c Jan	National Steel Car	0 1 1	25 Sep 62c Nov 7c Jun 3c Apr 1.19 Feb	30% Feb 1.40 Jan 15c Oct 7c Jan 2.75 Sep
Huron & Erie common1  Mperial Bank1  Imperial Life10	122½ Nov 30c Nov 29 July 35 Oct	145 Mar 50c Dec 361/4 Jan 36 Oct	New Calumet Mines	.1 .1 .1	2.65 Jan 60c Dec 1.10 Jan 25c Jun	8.65 Feb 88c Oct 1.59 Sep 47c Oct
Imperial Oil	27% Jan 49c Nov 9 Oct 23 July 2c May	45 Oct 88c Nov 13 Jan 25 <sup>3</sup> 4 Mar 7c Jan	New Hugh Malartic New Jason Gold New Laguerre Mines Newlund Mines New Morrison Mines Ltd	1	6c May 6c Nov 8½c Apr 1.05 Jun 40c Jun	25c Jan 24c Jan 26c Oct 2.53 Jan 89c Sep
Indust Acceptance common	28 Jan 31 Jan 11½ Dec 33c Dec 8 Feb	37 Oct 37 Sep 18 <sup>1</sup> / <sub>4</sub> Feb 55c Feb 13 Jun	New Mosher Long Lac Mines Newnorth Gold New Norsman Mines New Norzone	1 1 1	3c Jun 7c July 51/4c Mar	72c Oct 7½c Jan 20c Jan 20c Nov
International Coal & Coke1 International Metals class A International Nickel Co common International Petroleum	29c Jun 39 Jan 35½ May 13 Jan	1.25 Oct 52 Jan 44 <sup>3</sup> 4 Oct 23 <sup>1</sup> 4 Dec	New Pacalta Oil. New Rouyn Merger. New Ryan Lake Mines. New Thurbois	1 1	7½c May 45%c Jun 18c Nov 7c Aug	17½c Oct 8c Mar 53c Oct 11%c Jan 8c Oct
Jacknife Gold	5c Mar 7½c Oct 12½c Nov 5c July 40c Jun	12c Aug 22c Jan 44c Jan 11c Jan 1.05 Jan	Nib Yellowknife Nipissing Mines Nisto Mines Ltd Nor-Acme Gold Noranda Mines Norgold	5 1 1	3½c May 1.40 July 10½c Aug 85c Jan 69 May 2½c Jun	3.00 Jan 60c Jan 1.40 Apr 86 Sep 5c Jun
Jupiter Oils Ltd	65c Jan 11c Dec 7¼c Jun 13c Jan 16 May	3.30 Dec 24c Feb 31c Dec 33c Oct 19½ Jan	Normetal MiningNorpick GoldNorbarn Canada Mines	1 •	16c Dec 4.40 Jan 3½c July 40c Apr	64c Jan 6.00 Feh 7½c Dec 1.73 Oct 40c Oct
Keyboycon Mines Ltd	12c Jan 32c Aug 66c May 11c Oct	25c Oct 2.10 Nov 1.09 Jan 26c Nov	Northern Extension North Canadian Oils North Denison Mines North Inca Gold		13c July 1.12 Nov 9c Nov 5 4c July 3 4c Jun	3.50 Dec 22c Feb 9½c Feb 10c Oct
Klondike-Keno	42c Dec 77c Jan 17½ Jan 6.10 Jan 23c Nov	65c Oct 1.95 Nov 20 Jun 9.60 Jan 55c Jan	Northland Mines (1940) North Star Oil Nubar Mines Ltd Oakville Wood Obaska Lake Mines Ltd		8% Jan 10c May 5 Feb 22c Mar	15% Oct 39c Jan 11 July 42c Oct
Lake Dufault Mines1 Lake Fortune Gold1 Lake Lingmen1 Lake-Osu1	63c Nov 3c Apr 15c Aug 17c Jun	1.14 Feb 6½c Jan 35c Feb 29½c Jan	O'Brien Gold MinesOffice Specialty MfgOgama-RocklandOil SelectionsOkalta Oils	•	1.10 Jan 8¼ Nov 4%c Aug 9c Jun 1.95 Jan	1.75 Oct 8½ Mar 16½c Jan 25c Sep 3.80 Dec
Lake Shore Mines 1 La Luz Mines	8.50 Jan 1.75 May 5.10 Apr 5c Apr	14 <sup>3</sup> 4 Dec 2.60 Aug 6.75 Jan 10 <sup>1</sup> / <sub>2</sub> c Oct	O'Leary Malartic Omnitrans Exploration Ontario Beauty Supply common Ontario Loan Ontario Steel common	• • •	15c May 3½c Oct 25c Dec 112 Dec 60 July	29c Sep 8c Sep 55c Jan 136 Jan 94 Dec
Lapaska Mines 1 Larder "U" Island 4 Laura Secord 3 Laurentide Acceptance 5 Lavalle Mines 1 Lawson & Jones class B 6		7c Feb 4½c Jan 15½ Feb 8½ Mar 35c Feb 14½ Jan	Opemiska Copper Mines Orange Crush Orenada Gold Orlac Red Lake	1 1 1	1.25 Dec 3.50 Dec 7c Aug 4c July	1.37 Dec 7½ Apr 13½c Jan 9c Oct 1.70 Mar
Leduc-Consolidated  For footnotes see page 41.	30c Jun	1556 Mar	Osisko Lake Mines	1	68c Jun	1.10 Mar

					RA	NGE FOR WEE	K ENDED DECEMBER 21						
	STOCKS . Pa	Last Sale Price of Low		Sales for Week Shares	Range Sin	ce Jan. 1 High	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices ow High	Sales for Week Shares	Range Sir	ice Jan. 1 High
Pacific Petro Page Hershey Pamour Porc Pandora Cac Pan Western	Navig lieum / Tubes upine liliac Oil 10	1 • • 1 c	* *	,	75c Nov 7.55 Jan 49½ Jun 75c May 3c July 32c May 25%c Jun	1.75 Mar 13¼ Nov 70 Oct 1.17 Jan 5¼c Oct 1.79 Oct 5½c Mar	Taku River Tamblyn Ltd common Taylor Pearson common Preferred Teck-Hughes Gold Mines Theatre Properties Thompson-bundmark	* 10 1			*	4 <sup>3</sup> / <sub>4</sub> c May 29 Jun 6 <sup>1</sup> / <sub>8</sub> Feb 10 Seb 1.98 Apr 4 <sup>1</sup> / <sub>2</sub> Jan 6 <sup>1</sup> / <sub>2</sub> c Jan	10c Feb 33 Feb 7½ Nov 11½ Nov 2.52 Jap 7 Dec 19c Oct
Partanen Ma Paymaster C Penn-Cobalt Perron Gold	larticonsolSilver Mines Ltd	1 1 1			2½c Jan 50c May 40c Dec 35c May 27c Feb	6% Mar 82c Jan 76c Oct 89c Dec 99c Oct	Toburn Gold Tombill Gold Torbrit Silver Mines Toronto Elevators	1			Lucal III	22c July 21c Jan 1.20 Jan 11½ Jan	45c Feb 40c Sep 2.25 Feb 17 Oct
Powell River Powell Rouyr	Gold Mines  ppment ninsular (new) Gold common	week's con	pilation Stock	for Ex-	1.50 May 1.76 May 38½c Sep 4c Jun 24 Nov 80c Dec	2.10 Oct 3.05 Mar 55 1/4c Nov 9c Oct 30 Oct 1.24 Aug	Toronto General Trusts Toronto Iron Works Class A Tower Petroleums Traders Finance class A Trans Empire Oils Trans Empire Oils Transcontinental Resources Transvision-Television	i	due to Christmas week's co Toront	the he mail ompilation of Stock	this n for Ex-	28% Oct 12½ Jan 13½ Jan 25c May 23½ Jun 3.00 Jan 40c Jun 15c Oct	32 Nov 16 34 May 17 ½ May 64c Oct 30 Feb 4.55 Oct 89c Jan 36c Jan
Premier Bord Premier Trus Pressed Meta	er Gold Mine	ceived in ti	me for I	oub-	29c July 57 Jan 13½ Dec 1.31 Nov 6¼ Jan 48½ Jan	30 Oct 46c Aug 100 July 22½ Mar 1.80 Jan 11½ Sep 54½ May	Trend Petroleum Tungsten Corp Union Acceptance preferred Union Gas Union Mining United Aspestos United Corp class B	9 1	We inte	nd to pu in next	blish	7 Feb 17½ Apr 9%c July 92c Mar	1.02 Feb 1.55 Oct 8 July 23 Au <sub>k</sub> 17c Feb 6.25 Oct
Quebec Coppe Quebec Labra Quebec Manit Queenston Go Quemont Min Quesabe Mine	r Corp Ltd	<b>3</b> 1			1.05 Aug 17½c May 2.33 Jan 35c Apr 20½ Jun 27c Jun	2.95 Aug 45c Sep 4.20 May 84c Jan 29½ Jun 58c Sep	United Fuel class A preferred. Class B preferred United Keno Hill. United Lead & Zinc Mines. United Oils United Steel Upper Canada Mines.	50 25 *		* . *		33% Jan 55 Dec 19 Oct 8.40 Jan 58c Nov 44c Sep 8½ Jan 1.38 May	45 Sep 59 Mar 25½ May 16¼ Aug 93c Oct 1.00 Oct 11¾ Aug 2.35 Jan
Red Poplar Go Red-Pic Petro Reei Petroleu Reeves MacDo Regcourt			*-		6c Aug 7c Sep 18½c Jun 24c Jan 4.10 Aug 3c Jun 3c July	32c Jan 31c Jan 1.12 Oct 54c Oct 6.85 Sep 7c Oct 8c Jan	Van Roi Mines Ventures Ltd Vicour Mines Villbona Gold Violamac Mines Vulcan Oils			* * * * * * * * * * * * * * * * * * * *		61c Jun 10 Jan 61%c Jun 4½c Nov 60c Mar 25c Jan	1.07 Sep 15½ Feb 14c Jan 14c Jan 1.22 Jan 1.35 Oct
Rix-Athabasca Robinson Cott Robinson Litt Rocne Long	oleum				20c Aug 1.05 Dec 6 Dec 1334 Apr 51/2c Nov	40c Mar 1.33 Nov 16½ Mar 15½ Feb 12½c Jan	Waite Amulet Walker (Hiram) (G & W) Waterous Ltd common Class A Wekusko Consol West Malartic			% 90		9.75 Jan 50½ May 5 July 9 Jun 5c July 4½c Aug	14 Feb 60 Feb 8½ Feb 12 Oct 10c Mar 13c Jan
Roy Silver Royal Bank Royal Oak De Royalte Oil Rupununi Gol	a 1 10 110 110 110 110 110 110 110 110 1		* *		17½c Aug 14½c Jun 16½c Dec 25 May 9½ Dec 12½ Jan 2c Jan 21½ Feb	28c Oct 39c Jan 41c Jun 31 Feb 10½ Mar 19% Oct 7½c Jan 27 May	Westerl Products Western Ashley Western Canadian Brew Western Homestead Western Leaseholds Ltd Weston (George) common Preferred	1 10c				16 Feb 12½c July 15 Jan 15c May 9.50 Dec 20½ Nov 90 Oct	21 Oct 42c Oct 19 Apr 1.79 Oct 10 Nov 26½ Apr 103 Feb
St Lawrence C San Antonio C Sand River Go Sannorm Mine Sapphire Petr	er preferred 100 orp common 1 iold 1 ild 1 is 1 oleums Ltd 6				98 May 28½ Jan 2.25 May 25ac Jan 4½c Jan 1.50 Aug 9¼ Nov	103½ Apr 48¾ May 3.15 Jan 7c Oct 14c Jan 2.95 Oct 13 Nov	Preferred Wiltsey-Coghlan Winchester Larder Winward Gold Mines Wingalt Gold Winnipeg Electric common Preferred Winora Gold	1 1 1	9	:	·	9c July 6c Sep 36c Nov 2½c Oct 3534 Jan 95 Dec 4c July	20c Jan  14c Jun 1.30 Jan 6c Feb 46 Feb 101 Nov 11c Oct
Scurry Oils 1 Security Free Selburn Oil Co Warrants Senator Rouy	ttde hold Petroleumse Ltd1 ater & Power commone	. :	4: 3		13 Jan 78c May 85c Jan 1.35 Jan 10c Jan 15c Nov 31½ Jan	15 1/4 Feb 1.85 Oct 3.10 Sep 4.15 Oct 1.00 Sep 27c Jan 39 1/2 Sep	Wright-Hargreaves  Yale Lead & Zinc Yankee Canuck Oil & Mining Yellowk Mines Yellowknife Bear Mines York Knitting class A Yukeno Mines			; ;		1.35 Jun 50c Jan 36c Nov 7½c Apr 72c Apr 5 July 65c Jun	2.10 Oct 1.03 Oct 59c Nov 17c Jan 2.05 Sep 6 May 2.05 Oct
Shea's Wpg Br Sheep Creek Sherritt Gordo Sicks Brewerie	) Mines1 rew class B				9c Nov 28½ Nov 1.25 Jan 2.51 Jun 18¾ Apr 18½ Nov	37c Apr 34¼ Jan 1.85 Sep 4.60 Jan 21 Feb 21 Feb	Toronto S	tock	Exchar	ige-C	urb S		
Silver Miller M Silver Standar Silverwood Dai				8	22c Aug 85c Jan 2.25 May 9 1/8 Nov 7 Dec	68c Nov 1.85 Apr 3.00 Jan 10½ Jan 8¼ Apr	STOCKS	Par	Last Sale Price	Week's Range	Sales - for Week Shares	Range Sine	e Jan. 1 High
Simpson's Ltd Class B Preferred Siscoe Gold	Dairies preferred 100 class A				93½ Sep 32 Aug 28¼ Nov 90¾ Jun 57c Feb	97 Apr 40 Feb 39 ½ Feb 101 Feb 1.28 Mar	Andian National Anglo Canadian Pulp & Paper Anglo Newtoundland Asbestos Corp new Brown Co common \$5 convertible 1st preferred 2nd preferred	5 1				7 Jan 32 Dec 9½ Jan 22 Dec 9¾ Jan 97 Mar 47 Jan	16 May 36 Oct 14 Feb 22½ Dec 16 <sup>3</sup> 4 Aug 122 May 53½ July
Southam Co South Brazeau Spooner Oils I Stadacona Min Standard Pavi	td	* .	*		38c Dec 17 Nov 5½c July 25c July 33c Aug 12¼ Jan 5¼ Jan	96c Nov 20½ Feb 15c Oct 55c Oct 48c Nov 15 Feb	Bulolo Gold  Canada & Dominion Sugar Canadian Collieries Canadian General Invest Canadian Ingersoll Rand Canadian Marconi	5	due to t Christmas	he hea mail	this	6.00 Jan 187a Dec 3.50 Jun 20% Jan 70 Jan 3.20 July	9.05 Mar 24½ Feb 5.15 Sep 25½ Oct 95 Nov 3.95 Sep
Stanley Brock Starratt Olsen Stedman Bros Steel Co of C	class A * Gold 1 * anada common * 5				6 Oct 45c Dec 16½ Jun 30 Jun 30½ Jun	7 May 8 1/4 Mar 74c Jan 18 1/2 Aug 37 Sep 36 7/8 Sep	Canadian Western Lumber Coast Copper Consolidated Paper Dalhousle Oil deHavilland Aircraft Dominion Bridge	5	Foronto change w ceived in t	Stock as not ime for 1	Ex- re- pub-	6¼ Jan 1.20 Jan 32¼ Jan 30½c Jan 38 Jan	13½ Oct 4.75 Sep 43½ Sep 55c Oct 57 Feb
Steep Rock Iro Stovel Press p Sudbury Contac Sullivan Cons					3½c May 6.50 July 2.00 Dec 4c May 2.85 Jan	10½c Jan 11 Jan 5.50 Apr 11c Dec 3.90 Oct	Dryden Paper Hayes Steel  International Paper common	71/2	the prices i day's issue	m wart T	olish Ion-	55 1/4 Jan 64 Jan 31 Aug 30 1/4 Aug	77¼ Dec 77 Oct 40¼ Dec 41 Feb
Preferred Surf Inlet	Ltd				78c Jan 15½ Dec 97 Dec 5c Jun 1.05 Jan	1.73 Oct 18% Sep 102½ Jun 19c Jan 1.45 Jan	International Utilities Minnesota & Ontario Paper Oglivie Flour common Pend Oreille Price Bros Yukon Consolidated	5 5 1		i i	1 1 1 1 1 1 1 1 1 1 1 1	46/2 Dec 213/4 Jan 25% Jan 21% Jan 6.85 May 28 Mar 50c Feb	60½ Jan 29¾ Sep 34¾ Sep 26 Sep 11¾ Oct 36¾ Apr 90c Sep
•							A control of the cont	6					

Per footnotes see page 41.

Investing Companies

### OVER-THE-COUNTER SECURITIES

Quotations for Friday, Dec. 21

<u>In</u>	vest	ing (	Jompanies		
Mutual Funds— Par Aberdeen Fund	Bid x89c	Ask 98c	Mutual Funds— Par	Bid	Ask
Affiliated Fund Inc11/4 Amerex Holding Corp10	4.78 49 1/4	5.17	Institutional Shares Ltd— Aviation Group shares——1c Bank Group shares——1c	13.60	14.90
American Business Shares 1 American Mutual Fund Inc 1	3.92 11.75	4.25 12.77	Insurance Group shares 1c Stock and Bond Group 1c	84c 1.11	93c 1.22
Axe-Houghton Fund Inc1 Axe-Houghton Fund B5	10.09 18.16	10.97 19.74	Investment Co of America1 Investment Trust of Boston1	16.19 11.85	17.74 12.88
Beneficial Corp	73/4 17/8	83/8	investors Management Fund1	11.35 18.12	12.40 18.53
Blair Holdings Corp 1 Bond Inv Tr of America 8 Boston Fund Inc 1	20.58	23/8 22.13	Johnston (The) Mutual Fund Inc1	30.21	30.83
Bowling Green Fund Inc-	24.03	25:98	Keystone Custodian Funds— - B-1 (Investment Bonds) 1	26,13	27.32
Net asset value 10c Broad Street Invest Corp 5	9.05	9.06	B-2 (Medium Grade Bonds)_1 B-3 (Low Priced Bonds)1	23.98 18.35	26.16
Bullock Fund Ltd1	21.49	23.23 25.62	K-1 (Income Pfd Stocks)1	10.99 17.18	12.00 18.75
Century Shares Trust 1 Chemical Fund 1	39.49 21.98	42.69 23.77	K-2 (Appreciation Pfd Stks)_1	26.63 33.91	29.05 36.99
Christiana Securities com 100 5 Preferred 100 Commonwealth Investment 1	133	,125 138	S-3 (Appreciation Com Stks) 1	17.69 17.50	19.30 19.09
Composite Bond & Pfd Stock	6.79	7.38		6.94 6.14	7.58 6.73
Composit: Fund	15.62 12.67	16.98 13.77	Knickerbocker Fund1 Lexington Trust Fund25c Loomis Sayles Mutual Fund—	9.89	10.81
Consolidated Investment Trust_1 Delaware Fund1	29 3/4	31 <sup>3</sup> / <sub>4</sub> 18.24	(Net Asset Value)	37.41	37.41
Diversified Funds Inc-			(Net Asset Value)10	53.30	53.30
Agriculture1 Automobile1	12.60 8.53	13.81 9.35	Automobile shares1c Business Equipment shares 1c	3.93 4.14	4.33 4.56
Aviation 1 Bank stock 1	10.58	11.59 14.94	Electrical Equipment shares 1c General Industries shares 1c	4.74	5.22 3.84
Building Supply1 Chemical1	10.73 18.67	11.76 20.46	Home Furnishings shares 1c Non-Ferrous Metals 1c	3.32	3.66
Corporate bond series1 Diversified common stock1	10.48 5.10	11.12 5.59		5.32	5.22
Diversified Investment Fund_1 Diversified preferred stock1	13.02 11.19	14.27 12.26	Steel shares 1c Manhattan Bond Fund Inc. 10c	5.73 4.96	6.31 5.46
Electrical equipment 1 Insurance stock 1	14.41 13.20	15.79 14.47	Mass Investors Trust— Ctfs of beneficial interest—1	7.55	8.27
Machinery1 Merchandising1	12.53 12.99	13.73 14.24	Mass Investors 2nd Fund Inc_1	37.44 18.01	40.48 19.47
Metals1	13.17	14.43	Massachusetts Life Fund new Mutual Fund of Boston Inc1	t28.65 14.78	30.81 16.07
Oils1 Pacific Coast Invest Fund1	27.81 13.38	30.48	Mutual Invest Fund Inc1 Mutual Shares Corp1	15.96 $13.73$	17.63 13.73
Public Utility1 Railroad1 Railroad Equipment1	9.31 6.76	10.20 7.41	Nation-Wide Securities— Balanced Fund1	14.99	16.09
Steel1	8.37 10.00	9:17 10:96	National Security Series—	12.28	13.28
Tobacco1 Dividend Shares25c	10.18 1.84	$\frac{11.16}{2.02}$	Bond Series1 Low Priced Bond Series1	6.88	7.19
Dreyfus Fund Inc1	10.46	11.37	Preferred Stock Series 1 Income Series 1	7.43	8.12 5.44
Eaton & Howard— Balanced Fund1	30.64	32.76	Stock Series1	4.01 6.08	4.38 6.64
Equity Fund Inc20c	5.12	24.16 5.31	Industrial Stock Series1 Selected Group Series1	10.08	11.02 5.39
Financial Industrial Fund Inc.1	$\frac{17.12}{2.54}$	$\frac{18.51}{2.78}$	Natural Resources Fund Inc. 1c	5.77 4.77	6.31 5.23
First Boston Corp10 First Mutual Trust Fund1	32 1/4 5.58	33 <sup>3</sup> / <sub>4</sub> 6.18	New England Fund1 Pacific Amer Investors com10c	17.84 5.15	19.18 5.65
Founders Mutual Fund*	7.88	8.57	\$1.50 preferred5 Pell de Vegh Mutual Fund Inc	241/4	253/4
Franklin Custodian Funds Inc— Preferred stock series1c	6.79	7.44	(Net asset value)1 Petroleum & Trading5	$\frac{32.36}{25}$	$\frac{32.69}{32}$
Common stock serieslc	6.40	7.01	Pine Street Fund Inc1 Pioneer Fund Inc2.50	14.08	14.50
Fundamental Investors Inc2 Gas Industries Fund Inc1	19.46 20.10	$\frac{21.33}{21.73}$	Putnam (Geo) Fund1	$17.02 \\ 18.37$	18.50 19.86
General Capital Corp1 General Investors Trust1	$55.02 \\ 5.60$	6.09	Republic Investors Fund1	3.09	3.38
Group Securities—	0.40		Scudder, Stevens & Clark Com Stock Fund (net asset value)_*	56.71	56.71
Common (The) Stock Fund_1c Automobile shares1c	7.81	9.21 8.56	Scudder, Stevens & Clark Fund Inc (net asset value)_*	28.31	28.31
Aviation shares1c Building shares1c	9.49 8.69	9.52	Selected Amer Shares 21/2 Shareholders Trust of Boston 1	13.43 25.84	14.52 27.93
Chemical shares1c Electrical Equipment shares_1c	9.68 13.59	10:61 14.88	Sovereign Investors 1 State Street Investment Corp *	$8.06 \\ 61.50$	8.83 65.00
Food shares1c Fully administered shares1c	$\frac{5.06}{7.91}$	5.56 8.67	Stein Roe & Farnham Fund Inc25	67.73	68.41
General bond shares1c Industrial Machinery shares_1c	8.14 9.25	$8.92 \\ 10.14$	Technical Fund Inc1 Television-Electronics Fund	9.14	9.96
Institutional bond shares1c Investing Company shares1c	9.23 $12.58$	9.61 $13.77$	Inc	$12.79 \\ 14.88$	$13.94 \\ 16.09$
Low Priced shares1c Merchandising shares1c	7.35 8.66	8.06 9.49	Union Preferred Stock Fund1	$18.50 \\ 21.53$	
Mining shares1c	7.93 13.49	8.69 14.77	United Income Fund Shares1 United Science Fund1	12.06 6.09	13.11 6.66
Railroad Bond shares1c RR Equipment shares1c	2.56	2.82 5.17	Value Line Fund Inc1 Wall Street Investing Corp1	6.08 $13.07$	6.64 13.34
Railroad stock shares1c Steel shares1c	6.55 7.44	7.18 8.16	Wellington Fund1 Whitehall Fund Inc1	19.88 18.80	21.68 20.22
Tobacco shares1c Utility shares1c	3.89 6.28	4.28 6.89	Wisconsin Investment Co1 Unit Type Trusts—	4.13	4.47
Guardian Mutual Fund Inc1		12.21	Diversified Trustee Shares— Series E2.50	9.01	10.10
Howe Plan Fund Inc1 Hudson Fund Inc1	4.83	5.22 25.12	Independence Trust Shares 1	$\frac{8.91}{2.15}$	10.10 2.46
Income Foundation Fund10c Incorporated Investors5	1.99	2.18 34.74	North Amer T *st Shares— Series 1955———————————————————————————————————	5.04	
			Series 19561	2.51	
		nce			
Aetna Casualty & Surety10	85 1/2	Ask 89 ½	Insurance Co of North Amer10	713/4	4sk 733/4
Aetna Insurance10 Aetna Life10 Agricultural25	53 79	55 82	Jersey Insurance of N Y20 Lincoln National Life10	63 1/2	112
American Alliance10	673/4 281/2	713/4	Maryland Casualty common 1	193/4 461/2	21 1/4 48 1/2
American Automobile4 American Equitable Assur5	36 1/8	38 1/8 26 1/2	\$2.10 prior preferred10 \$1.05 convertible preferred_5 Massachusetts Bonding5	22 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub>	24 1/4 26 3/4
	19	201/2	Merchant Fire Assurance5 Merchants & Manufacturers4	32½ 7%	34½ 85/8
American Fidelity & Casualty_5 American of Newark2½ American Re-Insurance10	21 27	22 1/4 29	National Casualty (Detroit)_10 National Fire10	27 573/4	30 593/4
American Surety25	49½ 71	51½ 75	National Union Fire5	35 1/4 31 3/4	371/4 333/4
American Surety 25 Automobile 10 Bankers & Shippers 25 Boston 10 Camden Fire 5	121 621/4	643/4	New Amsterdam Casualty2 New Hampshire Fire10	381/2	40½ 20¼
Camden Fire5 Connecticut General Life10	19 7/8 123	21 5/8 127	New York Fire 5 North River 2.50	18 <sup>3</sup> / <sub>4</sub> 29	3034
Continental Casualty10 Crum & Forster Inc10	63	66½ 40	Northern 12.50 Northeastern 3.33 ½	44 8	46 9
Employees Group Assoc	35	371/2	Pacific Fire25	183 51	 54
Employers Reinsurance10 Federal10	34 ½ 86 ½	36½ 89½	Pacific Indemnity Co	1434	16
Fidelity & Deposit of Md10 Fire Assn of Philadelphia10	71½ 56¾	75½ 58¾	Phoenix 10 Providence-Washington 10 Providence-Washington 10	81½ 26½	85 ½ 28 ½
Fireman's Fund of Frisco10 Firemen's of Newark5	55 22	57 231/4	Reinsurance Corp (N Y)2 Republic (Texas)10	67/8 37	7% 38
General Reinsurance Corp10	281/4 511/2	30 1/4 53 1/2	St Paul Fire & Marine 12½ Seaboard Surety 10	32½ 68	34½ 72
Glens Falls 5 Globe & Republic 5 Globe & Rutgers Fire common 5	19	13 23½	Security (New Haven) 10 Springfield Fire & Marine 10	30 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>4</sub>	32 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>4</sub>
Great American	33½ 33½ 33.	35	Standard Accident 10 Travelers 100	33¾ 600	35 <sup>3</sup> / <sub>4</sub> 620
Globe & Rutgers Fire common 5 Great American 5. Hanover Fire 10 Hartford Fire 10 Hartford Steamboiler 10	131 32½	35 135 341 <sub>2</sub>	U S Fidelity & Guaranty Co_2 U S Fire	511/4	531/4 431/4
Home5	35 ½ 35 ½	3712	U S Guarantee10 Westchester Fire2	103 203 <sub>4</sub>	221/4
	with the state of		and the second section of the second section in the second section in the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section of the second section is a second section of the second section of the second section is a second section of the section of th	or the second section in	A-10 - 1 A-1

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rederal Home Loan Banks-	Bid	Ask	sent one or more 32nds of a point Other Issues	Bid	Ask
21/4s Feb. 15, 1952	100	100.2	Central Bank for Cooperatives-		434
2.20s Feb. 15, 1952	100	100.2	1%8 Feb. 1, 1953	99.4	99.12
2.10s March 14, 1952	100	100.2	2½s Feb. 1, 1954	99.28	100.2
2%s April 15, 1952	100.2	100.4	Federal Land Bank Bonds-	116	117
2.20s May 15, 1952	100	100.2	1 4s May 1, 1952-1951	99.20	99.26
0.00	100	100.2	1½s Jan. 1, 1953-1952 2¼s Feb. 1, 1955-1953	99.6 99.16	99.14 99.24
2.20s Aug. 15, 1952	1917 Sec. 1211		2½s Nov. 1, 1954 1¾s Oct. 1, 1957-1955	99.26 95.12	100 95.24

## U. S. Certificates of Indebtedness & Notes

	Dollar	Price	Year.	
Maturity— Bid	Ask	Maturity—	Bid	
tfs. of Indebtedness—		Treasury Notes-	Did	Ask
1%s April 1, 1952 100.0099	.0317	Values are in 32nds—		
1%s July 1, 1952 100.0213		1%s March 15, 1954	. 10 3 5 5 5 6	
17as Aug. 15, 1952 100.0162	.0672	1½s March 15, 1955		98.18
17/as Sept. 1, 1952 100.0115		13/4s Dec. 15, 1955	98.4	98.8
17/as Oct. 1, 1952 100.0139	.0673	1 1/2 s April 1, 1956	98.20 97.28	98.24
1%s Dec. 1, 1952 99.9945	.0499	1½s Oct. 1, 1956	97.20	98.4 97.28

### Federal Intermediate Gredit Bank Debentures

Rate	Dated	Due				and the state of the state of			- 11 AVA 14 DO
			Bid	Ask	Rate	Dated	Due	Bid	21-2
2.00%	4- 2-51	1- 2-52	b2.00	1.70%	2.35%	8- 1-51			Ask
2.00%	9- 4-51	1- 2-52	b2.00				5- 1-52	b2.20	2.00%
2.15%				1.70 %	2.25%	9- 4-51	6- 2-52	b2.20	2.00%
	5- 1-51	2- 1-52	b2.10	1.80%	2.20%	10- 1-51	7- 1-52		
2.25%	6- 1-51	3- 3-52	b2.15	1.95%	2.20%			b2.25	2.05%
2.35%	7- 2-51	4- 1-52				11- 1-51	8- 1-52	b2.30	2.15%
2.00 /6	4- 2-01	4- 1-02	b2.15	1.95%	2.15 %	12- 3-51	9- 2-52	b2.30	
A. SALTY		TA SERVE			2.20%	wi 1- 2-52			2.15%
					4.40 /0	NT 1- 2-32	10- 1-52	P3 30	9 15 0

### **United States Treasury Bills**

		Bid	Ask		Bid	
Dec. 27,	1951	b1 80	1.40%	Feb. 14, 1952	100	
Jan. 3.	1952	b1 90	1 600	Web 04 1952	b1.80	1.70%
Jan 10	1952	b1.00	1.00 //	Feb. 21, 1952	b1.80	1.70%
Jan 17 1	1952			Feb. 28, 1952		1.70%
Jan. Of	1050	01.80	1.65%	March 6, 1952		1.70%
Jan. 24,	1952			March 13, 1952		1.70%
Jan. 31,	1952	b1.80	1.65%	March 15, 1952		
Feb. 7, 19	952	b1.80	1.70%	March 20, 1952		1.70%
5.00				June 15, 1952 L		1.70%
				June 10, 1302	D1.80	1.70%

Primary Markets in

## New York City Bank Stocks

# KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y. Teletype: N. Y. 1-1822

Telephone: WHitehall 3-2050

### **Bank & Trust Companies**

	HERE W	T HIGH	ar aquilhantes			
P:	ar Bid	Ask	Par	RIA	Ask	
New York			Chicago—(Cont)—			
Bank of the Manhattan Co10	35 1/4	37	First National Bank100	214	221	
Bank of New York & Fifth			Harris Trust & Savings100	300	315	
Avenue100	357	372	Northern Trust Co100	590	610	
Bankers Trust 16	471/	491/4	1.01.010111 21.000 00100	000	010	
Chase National Bank15	3834	4034	Cleveland			
Chemical Bank & Trust10	47	49		F 192 11		
1		20	Central National Bank 20	271/2		
Continental Bank & Trust10	) 5	5 1/2	Cleveland Trust Co100	390	410	
Corn Exchange Bank & Trust_20	661/4		National City Bank16	371/2	39	
County Trust Co		681/4	Union Bank of Commerce10	33	341/2	
(White Plains N Y)16	6 46	48	Detroit			
Empire Trust10	151	155	National Bank of Detroit10			
Federation Bank & Trust10	20	22	National Bank of Detroit10	411/2	43 1/2	
Fiduciary Trust10	3334	353/4	The America			
First National Bank 100	1.170	1.230	Los Angeles			
Franklin National Bank—		-,	Security-First National25	85	88	
Franklin Square N Y10	39	42				
Guaranty Trust100	294	303	Pittsburgh	W		
Hanover (The) Bank20	931/2	961/2	Mellon Nat'l Bank & Trust_100 Peoples First National Bank	330	350	
Industrial Bank of Commerce_10	361/2	381/2	& Trust20	431/2	461/2	
Irving Trust10	2134	23		10 /2	20 /2	
Kings County Trust100	1 100	1.530	D11			
Manufacturers Trust Co20	1,490		Portland			
Meadow Brook National Bank	601/4	621/4	First National Bank 121/2	55	57	
of Freeport N Y20	51		United States Nat'l Bank20	57	59	
Morgan (J P) & Co Inc 100	040	55				ř
Morgan (J F) & CO Inc100	242	250	St. Louis			
			Amer. Exchange Nat'l Bank_20	341/4	36	
National City Bank20	47	49	Boatmen's National Bank20	39	42	
New York Trust25	110	113	First National Bank 17	463/4	4934	
Public Nat'l Bank & Trust171/2	481/4	50 1/4	Manufacturers Bank & Trust 20	25	100000000000000000000000000000000000000	
Sterling National25	98	101	Mercantile Trust Co25	453/4	40	
Title Guarantee & Trust12	81/4	9	Mutual Bank & Trust25		48	
United States Trust100	237	247	St Louis Union Trust 20	61	707/	ä
			Tower Grove Bank & Trust_20	553/4	593/4	
Chicago			United Bank & Trust100	60		
City Nat'l Bank & Trust100	215	230	United Dank & Trust100	143		
Continental Illinois	215	250	San Francisco			
National Bank & Trust_331/4	97	100	Bank of Amer N T & S A . 625	271/	20	

### **Recent Security Issues**

Bonds—	Bid	Ask	Bonds—(Continued)	Bid	Ask
Appalachian Elec Pwr 33/4s_1981	1061/4	107	Tenn Gas Transmis 31/4s1971	961/2	971/4
Arkansas Pow & Lgt 35/85_1981	102	103	4%s1971	1021/4	103
Asso Tel Co Ltd 35/851981	1011/4	1021/4	Washington Gas Let 34s_ 1978	101	102
Consumers Power 31/851981	9934	1001/2	Western Maryland 41/2s1976	103	1031/2
Detroit Edison 398s1976	1025/8	103			
Duke Power 31/4s1981	10258	1031/4	Stocks-		
Georgia Power 31/251981	103	1031/2	Diamond Alkali—		
Gulf States Utilities 33as_1981		10338	4.40% preferred	1041/2	1051/4
Mich Consol Gas 3½s1976	9934	1001/2	El Paso Natural Gas-		
Minn Power & Light 35/851981	102 %	10318	5½% preferred	104	1043/4
Ohio Fower 3%51981	104	1041/2	Tenn Gas Transmission-	A result the	
Pacific Tcl & Tel 31/251981		1031/2	\$5.10 preferred100	97	100
Southern Calif Gas of Cant-			Transcontinental Gas Pipe Line		
3½s1981	1001/2	102	\$2.55 preferred	421/2	431/2

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Exliquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When No par value. † In default. † These bonds are subject to all Federal taxes. issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 22 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.1% above those of the corresponding week last year. Our preliminary total stands at \$20,660,041,652 against \$19,109,773,647 for the same week in 1950. At this center there is a gain for the week ending Friday of 19.0%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

Week Ended Dec. 22—	1951	1950	70	
New York	\$11,435,823,426	\$9,608,856,969	+19.0	
Chicago Philadelphia	888,519,001	968,789,947	- 8.6	
Philadelphia	1,119,000,000	1,179,000,000	- 5.1	
Boston	598,115,700	627,686,922	4.7	
Kansas City	368,688,801	404,554,110	- 8.9	
St. Louis San Francisco	323,200,000		- 6.6	
San Francisco	572,586,000	421,679,000		
Pittsburgh	351,379,124	411,479,149	-14.6	
Cleveland	422,927,176	490,681,046	13.8	
Baltimore	268,262,910	289,091,656	<b>—</b> 7.2	
Ten cities five days	\$16,348,502,138	\$14,747,718,799	+10.9	
Other cities, five days	3,497,518,595	3,550,236,510	- 1.5	
Total all cities, five days	\$19,846,020,733	\$18,297,955,309	+ 8.5	
All cities, one day	814,020,919	811,818,338	+ 0.3	
Total all cities for week	\$20,660,041,652	\$19,109,773,647	+ 8.1	

Complete and exact details for the week covered by the foregoing will appear In our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 15. For that week there was an increase of 7.3%, the aggregate of clearings for the whole country having amounted to \$18,549,581,484, against \$17,281,300,521, in the same week in 1950. Outside of this city there was a gain of 5.0%, the bank clearings at this center having recorded an increase of 9.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 9.3%, in the Boston Reserve District of 0.1% and in the Philadelphia Reserve District of 1.2%. In the Cleveland Reserve District the totals are larger by 2.8%, in the Richmond Reserve District by 9.5% and in the Atlanta Reserve District by 16.7%. The Chicago Reserve District has to its credit a gain of 2.3%, the St. Louis Reserve District of 8.4% and the Minneapolis Reserve District of 4.2%. In the Kansas City Reserve District its totals record a decrease of 0.5% but in the Dallas Reserve District the totals registered an increase of 7.9% and in the San Francisco Reserve District of 8.4%.

In the following we furnish a summary by Federal Reserve Districts:

	S	UMMARY OF B	ANK CLEARIN	GS		
Week Ended Dec. 15-		1951	1950	Inc. or	1949	1948
Federal Reserve Districts		\$	\$	Dec. %	\$	\$
1st Boston12	cities	664,750,002	663,910,417	+ 0.1	575,452,828	626,233,172
2nd New York12	44	9,901,594,537	9,055,681,112	+ 9.3	9,223,955,580	9,151,320,514
3rd Philadelphia11	**	1,122,867,849	1,109,938,844	+ 1.2	1,020,765,912	1,046,330,739
4th Cleveland 7	**	1,064,448,617	1,035,532,059	+ 2.8	880,066,660	997,466,903
5th Richmond 6	45	587,731,875	536,718,735	+ 9.5	473,400,580	475,503,863
6th Atlanta10	41	898,151,540	769,314,288	+16.7	738,174,067	718,048,435
7th Chicago17	41	1,219,579,834	1,191,664,966	+ 2.3	1,023,349,800	1,132,044,340
8th St. Louis 4	44	615,858,620	568,104,560	+ 8.4	581,614,586	614,772,434
9th Minneapolis 7	44	483,931,524	464,449,158	+ 4.2	384,051,944	432,632,263
10th Kansas City10	68	579,811,839	582,912,702	- 0.5	503,068,374	557,565,922
11th Dallas 6	61	404,794,723	375,176,715	+ 7.9	332,215,623	239,981,619
12th San Francisco10	41	1,006,060,524	927,896,965	+ 8.4	859,819,144	840,499,868
Total112	cities	18,549,581,484	17,281,300,521	+ 7.3	16,595,935,098	16,832,400,072
Outside New York City		8,996,070,433	8,567,616,585	+ 5.0	7,674,978,873	7,987,695,147

We now add our detailed statement showing the figures for each city for the week ended Dec. 15 for four years:

		Week I	Ended De	c. 15	
Clearings at-	1951	1950	Inc. or	1949	1948
First Federal Reserve District—Bo	4 \$	\$	Dec. %	\$	\$
		0.101.110			
Maine—Bangor		2,134,140	+12.3	1,753,936	1,954,539
Portland		4,867,839	+ 5.7	4,261,645	4,272,979
Massachusetts—Boston		549,752,788		473,636,120	515,079,940
Fall River		2,554,736		2,127,981	2,027,857
Lowell		1,048,626		923,407	1,143,811
New Bedford		2,480,113		2,171,745	2,347,766
Springfield		10,988,027		9,032,637	8,574,921
Worcester		8,916,807	+ 0.5	6,598,225	6,675,141
Connecticut—Hartford		27,072,086		29,157,479	32,264,124
New Haven		15,441,321	+ 6.5	12,796,247	12,936,849
Rhode Island—Providence		36,915,600		30,859,400	37,280,000
New Hampshire—Manchester	. 2,053,943	1,737,734	+18.2	2,134,006	1,675,245
Total (12 cfties)	664,750,002	663,910,417	+ 0.1	575,452,828	626,233,172
Second Federal Reserve District-	New York-				
New York—Albany	36,992,438	35,507,932	+ 4.2	35,516,070	36,697,077
Binghamton	4,239,634	3,730,059	+13.7	3,646,023	3,517,278
Buffalo		102,394,525	+ 6.4	90,874,941	93,531,102
Elmira	2,919,381	2,152,183	+35.6	1,813,050	1,951,626
Jamestown		2,826,162	-17.3	2,229,479	2,382,970
New York		8,713,683,936	+ 9.6	8,920,956,225	8,844,704,925
Rochester		26,538,612	- 0.8	22,564,890	24,087,760
Syracuse		18,380,125	- 2.0	15,294,829	15,027,964
Connecticut—Stamford	19,387,688	18,443,397	+ 5.1	13,783,963	14,112,318
New Jersey-Montclair		8		911.880	901,048
Newark		68,070,509	- 5.2	55,585,774	
Northern New Jersey		63,953,672		60,778,456	48,928,193 65,478,253
Total (12 cities)	9,901,594,537	9,055,681,112	+ 9.3	9,223,955,580	9,151,320,514

Third Federal Reserve District—Phil Pennsylvania—Altoona		\$	Dec. %	1949 \$	1948 \$
		1,610,278	- 9.0	017 211	1,332,237
Bethlehem	1,464,922 1,798,919 1,384,545	1,622,987 1,203,831	+ 10.8 + 15.0	917,211 1,071,890 1,240,744	1,221,661 1,319,082
ChesterLancasterPhiladelphia	4,828,347 1,071,000,000	4,271,758 1,059,000,000	+13.0 + 1.1	3,484,347 971,000,000	3,691,389 989,000,000
Reading Scranton	3,051,068 6,529,266	3,631,600 6,332,868	3.0 + 3.1	3,649,307 6,210,358	3,397,495 6,031,518
Wilkes-Barre	3,699,423 5,675.179	2,862,509 5,648,140	$^{+29.2}_{+0.5}$	3,177,484 4,918,519	2,661,245 4,855,580
Delaware—Wilmington	11,849,281 11,496,899	12,290,906 11,463,967	$\frac{-6.5}{+0.3}$	14,301,083 10,794,969	14,087,554 18,732,978
Total (11 cities)	1,122,867,849	1,109,938,844	+ 1.2	1,020,765,912	1,046,330,739
The second second	A. A.				
Fourth Federal Reserve District—Cl	eveland— 8,470,336	8,455,218	+ 0.2	7,010,421	7,873,977
Cincinnati Cleveland	204,862,405 424,272,360	209,411,552 385,152,185	$\frac{-2.2}{+10.2}$	190,988,647 336,593,711	209,238,719 372,802,705
Columbus Mansfield	44,551,400 5,881,872	44,813,800 5,534,142	-0.6 + 6.3	39,847,800 4,697,217	39,146,900 5,043,959
Youngstown Pennsylvania—Pittsburgh	11,767,302 364,642,942	10,256,575 371,908,587	+14.7 $-2.0$	8,469,603 292,459,261	9,808,626 353,552,017
Total (7 cities)	1,064,448,617	1,035,532,059	+ 2.8	880,066,660	997,466,903
Fifth Federal Reserve District—Rich West Virginia—Huntington	mond— 4,672,532	3,170,403	+47.4	2,710,914	3,308,284
Virginia—Norfolk————————————————————————————————————	19,672,000 166,952,394	17,514,000 149,601,513	$+12.3 \\ +11.6$	14,360,000 135,881,212	14,394,000 141,801,595
South Carolina—Charleston	5,630,712 278,913,545	4,717,203 254,569,030	$+19.4 \\ + 9.6$	3,998,191 221,668,983	4,021,991 224,117,582
District of Columbia-Washington.	111,890,692	107,146,586	+ 4.4	94,781,280	87,860,411
Total (6 cities)	587,731,875	536,718,735	+ 9.5	473,400,580	475,503,863
Sixth Federal Reserve District—Atla	nta—				
Tennessee-Knoxville	27,712,322 9,500,542	22,716,783 88,540,259	$+22.0 \\ +7.3$	21,598,315 81,791,260	24,558,762 80,295,480
Nashville Georgia—Atlanta Augusta	319,200,000 8,552,095	268,500,000 6,808,161	$+18.9 \\ +25.6$	261,900,000 4,903,618	258,900,000 5,202,965
MaconFlorida—Jacksonville	5,872,155 133,159,174	5,433,849 111,091,384	$+8.1 \\ +19.9$	4,912,511 95,912,065	4,571,805 86,519,395
Alabama—Birmingham	135,974,630 9,509,516	118,656,751 8,791,991	$^{+14.6}_{+8.2}$	133,461,339 7,344,052	115,059,424 7,541,896
Mississippi—Vicksburg Louisiana—New Orleans	824,734 162,341,372	676,813 138,098,297	$+21.9 \\ +17.6$	566,575 125,784,332	685,199 134,713,509
Total (10 cities)	898,151,540	769,314,288	+16.7	738,174,067	718,048,435
Seventh Federal Reserve District—C	2,465,484	2,423,063	+ 1.7	1,545,878	1,490,246
Michigan—Ann Arbor———————————————————————————————————	13,956,467 6,989,092	13,680,429 7,589,209	$+\ \frac{2.0}{7.9}$	11,617,640 5,373,602	11,952,365 6,394,624
Indiana—Fort WayneIndianapolis	8,244,395 64,716,000	6,540,921 71,457,000	+26.0 $-9.4$	5,783,675 57,065,000	7,024,200 66,304,000
South Bend	9,038,842 4,392,130	9,540,588 3,583,505	-5.3 + 22.6	7,375,283 3,035,478	7,129,644 3,001,268
Wisconsin—MilwaukeeIowa—Cedar Rapids	00,331,389 5,222,812	80,200,448 4,826,275	$^{+12.6}_{+8.2}$	64,157,697 3,891,489	69,041,903 3,754,602
Des MoinesSioux City	37,316,739 17,913,940	38,446,732 19,039,420	- 2.9 - 5.9	29,104,388 14,842,630	29,362,804 16,027,814
Illinois—Bloomington	1,726,635 922,895,222	1,520,371 901,430,687	+13.6 + 2.4	1,057,370 793,140,499	1,018,997 881,294,301
DecaturPeoria	5,155,358 15,921,734	4,370,565 14,429,411	+20.3 $+10.4$	3,660,387 11,909,904	3,609,373 13,625,079
RockfordSpringfield	7,933,176 5,360,419	7,819,761 4,766,581	+1.5 + 12.5	5,739,599 4,049,281	6,648,226 4,354,894
Total (17 cities)	1,219,579,834	1,191,664,966	+ 2.3	1,023,349,800	1,132,044,340
Eighth Federal Reserve District-St.	Yania	-			
Missouri-St. Louis	298,200,000	286,400,000	+ 4.1	306,200,000	332,800,000
Kentucky—Louisville Tennessee—Memphis	168,932,433 146,245,570	155,067,741 124,253,410	$+8.9 \\ +17.7$	148,070,230 125,395,819	156,038,364 124,150,446
Illinois—Quincy	2,480,617	2,383,409	+ 4.1	1,948,537	1,783,624
Total (4 cities)	615,858,620	568,104,560	+ 8.4	581,614,586	614,772,434
Ninth Federal Reserve District-Min	neapolis—				
Minnesota—Duluth	7,960,640 329,784,655	7,896,704 309,323,425	+ 0.8 + 6.6	5,756,941 264,074,128	7,288,281 291,527,568
St. Paul North Dakota—Fargo	114,668,040 8,605,027	116,384,584 9,083,971	-1.5 $-5.3$	90,881,341 7,677,540	104,949,891 9,406,442
South Dakota—Aberdeen———— Montana—Billings—————	4,159,068 *5,500,000	4,589,346 5,092,551	-9.4 + 8.0	3,430,054 3,925,316	4,083,465 4,359,594
Helena	13,254,094	12,078,577	+ 9.7	8,306,624	11,017,022
Total (7 cities)	483,931,524	464,449,158	+ 4.2	384,051,944	432,632,263
Tenth Federal Reserve District—Ka	man re-	a guya ancar		The SQUARE SAME CAPACITY	
Nebraska—Fremont————————————————————————————————————	990,823 714,170	910,803 751,166	+ 8.8	504,744 469,208	635,387 536,350
Lincoln———————————————————————————————————	9,813,003 165,160,704	9,578,460 165,567,101	$\frac{+\ 2.4}{-\ 0.2}$	7,994,448 135,181,669	7,646,753 135,803,641
Kansas—Topeka	10,981,528 19,442,505	8,695,579 17,627,206	$+26.3 \\ +10.3$	7,283,864 12,872,283	6,965,969 14,948,164
Missouri—Kansas City St. Joseph	349,484,413 15,694,521	357,373,053 16,062,746	$\frac{-2.2}{-2.3}$	320,689,540 13,391,399	370,710,451 15,362,545
Colorado—Colorado Springs————————————————————————————————————	4,041,075 3,489,097	3,236,852 3,109,736	$+24.8 \\ +12.2$	2,429,058 2,252,161	2,651,411 2,305,251
Total (10 cities)	579,811,839	582,912,702	<del>- 0.5</del>	503,068,374	557,565,922
Eleventh Federal Reserve District—D	allas—				
Texas—Austin	8,200,830		-10.1	8,939,146	7,955,542
Dallas_Fort Worth_Galveston	337,440,265 34,012 934	306,950,118 34,683,351	+ 9.9 - 7.7 - 0.5	271,477,157 27,967,387	178,522,327 29,851,430
Wichita Falls	6,969,000 6,209,457	7,004,001 5,523,024	+12.4	6,742,100 5,142,303	6,874,000 4,665,618
Total (6 cities)	11,962,237	11,898,803 375,176,715	$\frac{+\ 0.5}{+\ 7.9}$	332,215,623	239,981,619
		3,0,110,113		202,210,020	_00,001,010
Twelfth Federal Reserve District—Sa				100 010	115 000 055
Washington—Seattle Yakima Orogon Portland	158,187,417 4,947,120	151,076,760 4,317,809	+ 4.7 + 14.6	129,649,960 3,424,438	115,890,259 4,339,896
Oregon—Portland Utah—Salt Lake City Collifornia Long Reach	162,456,777 72,772,085	151,142,489 70,785,648	+ 7.5 + 2.8	162,272,361 60,196,927	160,077,066 64,580,626
California—Long Beach Pasadena Son Francisco	16,597,609 12,895,031	18,311,184 13,414,657	- 9.4 - 3.9	16,058,383 13,875,903	12,121,978 9,522,145
San Francisco San Jose Santa Barbara	543,984,017 15,341,006	487,387,951 13,990,605	+11.6	448,401,089 11,918,669 4,987,585	446,145,763 13,264,769 5,158,184
Stockton	6,820,610 12,058,852	6,509,590 10,960,272	+ 4.8 + 10.0	9,033,829	9,399,182
Total (10 cities)	1,006,060,524	927,896,965	+ 8.4	859,819,144	840,499,868
Grand Total (112 cities)	18,549,581,484	17,281,300,521	+ 7.3	16,595,935,098	16,832,400,072
Outside New York	8,996,070,433	8,567,616,585	+ 5.0	7,674,978,873	7,987,695,147

#### (2495)

### **Foreign Exchange Rates**

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1980 DECEMBER 14, 1951 TO DECEMBER 20, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buy	The second second second second	Cable Transfers i ited States Mone			
	Dec. 14	Dec. 15	Dec. 17	Dec. 18	Dec. 19	Dec. 20
Argentina peso-	\$	\$	\$	\$	\$	\$
Basic			.200000*	.200000	.200000*	.200000*
Preferential	133333*		.133333*	.133333*	.133333*	.1333333
FreeAustralia, pound	.0694500*		.0701000*	0702333¢	.0696666	.0696666
Australia, pound	2.227500	Closed	2.225000	2.225000	2.220000	2.222500
Belgium, franc Brazil, cruzeiro	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060	- N/12 1 12	.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.328500	Margarit Artis	.328500	.328500	.328100	.328500
Canada, qollar Ceylon, rupee	.976210		.976718	.974375	.977421	.977421
Ceylon, rupee	.208500	1074	.208500	.208333	.208333	.208333
Denmark, krone	.144916		.144916*	.144916*	.144916*	.144916°
Denmark, krone	.00435401*		.00435401*	.00435401*	.00435401*	.00435401
France (Metropolitan), franc Germany, deutsche mark	00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	238379*		.238379	.238379*	.23837.9*	.238379*
India, Dominion of, rupee	203700		.208800	.208533	.208533	.208533
India, Dominion of, rupee Ireland, pound Mexico, peso Netherlands, guilder New Zealand, pound Norway, krone	2.803750*	Closed	2.803750*	2.803750°	2.803750*	2.803750*
Mexico, peso		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	.115707	.115707	.115707	.115640
Netherlands, guilder	262960		.262900	.262801	.263000	.263000
New Zealand, pound	2.771039		2.772277	2.767738	2.761963	2.761138
Norway, krone	.140154*		.140154*	-1.140154°	.140154*	.140154*
Philippine Islands, deso	496433		.496433*	.496433°	.496433°	.496433*
Portugal, escudo Sweden, krona	0347500	Doct (Schieble)	.0347500	.0347000	.0347500	.0347500
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	229000		.229020	.229050	.229000	.229000
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.770000	2.770000
Uruguay, peso	2.798710		2.800000	2.795390	2.789062	2.788906
Uruguay, peso	.658327°†		.658327*†	.658327*†	.658327*†	.658327*†
Uruguay, peso			.561797*†	.561797*†	.561797*†	.561797*†
Urugilay, peso.	.425531*†	Target Cont.	.425531°†	.425531°†	.425531°†	.425531°†

### Statement of Condition of the Twelve **Federal Reserve Banks Combined**

\*Nominal. †Application depends upon type of merchandise

	1.4.2.4	9.7%	Ir		
	Dog. 10.		Dec 12	. (-	) since
PAR 33-	Dec. 19, 1951		Dec. 12, 1951		1050
Assets-	1331		1991		1950
Gold certificates	20,579,454	+	93,773		402,949
	707 10F		10.050		100 000
notes	707,195	+	12,259	+	138,297
Total gold ctf. reserves	21 286 640	+	106,032	-	264,652
Other cash	280,446	- 30	5,787	+	50 675
Discounts and advances	448,779				394,747
Industrial loans		+	52	+	1,963
U. S. Govt. securities:	, ,,,,,,				2,040
Bills	116,970				628,601
Certificates	12,719,598	2	42,000	11	10,385,403
Notes	5,068,073		42,000		7,545,923
Bonds	5,334,277	-	42,000	+	801,402
	0,001,211		22,000		001,104
Total U. S. Govt. securities_	23,238,918			+	3,012,281
Total loans and securities Due from foreign banks	23,692,059	_	261,375	+	3,408,991
Due from foreign banks	28			+	4
F. R. notes of other banks	164,601		2,960		24,687
Uncollected cash items	5,041,651	+	1,217,878		538,050
Bank premisesOther essets	43,372	. +	266	+	5,353
Other assets	120,668		50,448	+	5,610
Total assets	50,629,474	+	1,003,606	+	3,777,718
King a second		-		-	
Liabilities-					in a
Federal Reserve Notes	25,069,797	+	195,875	+	1,363,207
Deposits:	* K = *		. A. 117		
	00 800 404				
Member bank—reserve accts.	20,798,424	. +	834,441	+	3,382,500
Member bank—reserve accts, U. S. Treasurer—gen. acct. Foreign	510 500	Model	260,32%	-	679,317
Otlier	057,362		8,458		381,639
Gotter	201,402		44,420		50,174
Total deposits	21 580 556	4	610 084	. 4	2 271 270
Deferred availability cash items	2 988 564	- 1	191 763	. T	65 489
Deferred availability cash items Other liab, incl. accrued divs.	18.722		634	- 4	7 253
Total liabilities			997,088	+	3,707,312
Capital Accounts— Capital paid in Surplus (Section 71 Surplus (Section 13b) Other cep#al accounts			Oprio e e e		November 1
Capital paid in	235,948	- 4	336	+	11,149
Surplus (Section 71	510,022	7		+	21,849
Surplus (Section 13b)	27,543				
Other capital accounts	198,322	+	6,182	+	37,408
Total liabilities & cap. accts.	Control of the second	+	1,003,606	* 4	3,777,718
Ratio of gold certificate re- serves, to deposit and F. R.	La construction	<del></del>	76-1-1-1-1	170	Helical
serves, to deposit and F. R.				1000	
note lightliffes combined	45.6%		0.6%	1	4.5%
Centing nt liability on accept- ances purchased for foreign		d	3.44		
anger merchager for forgion			A PROPERTY OF THE		Ve State of the
anges purchased for foreign			Second State of Little		
correspondents	21,338	+	1,615 107	+	697 2,207

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 12: Increases of \$419 million in loans, \$259 million in holdings of United States Government securities, \$1,039 million in demand deposits adjusted, and \$204 million in demand deposits credited to domestic banks, and a decrease of \$226 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$213 million at all reporting member banks. Loans to manufacturers at all reporting member banks. Loans to manufacturers of food, liquor, and tobacco products, of metals and metal products, and to commodity dealers showed increases of \$67 million, \$89 million, and \$45 million, respectively. Loans to manufacturers of textiles, apparel, and leather showed a net repayment. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press re-lease later. Loans to banks increased \$125 million.

Holdings of Treasury bills, of Treasury certificates of indebtedness, and of United States Government bonds increased \$211 million, \$35 million, and \$37 million, respectively. Holdings of Treasury notes decreased \$24 million.

million.

Demand deposits adjusted increased in all districts; the principal increases were \$316 million in New York City, \$137 million in the Chicago District, \$136 million in the San Francisco District, \$129 million in the Kansas City District, and \$79 million in the Richmond District. Time deposits increased \$48 million.

Borrowings decreased \$87 million in the San Francisco District and \$65 million in New York City, but they increased \$45 million in the New York District outside of New York City; the net decrease at all reporting member banks was \$119 million.

A summary of assets and liabilities of reporting mem-

A summary of assets and liabilities of reporting mem-

ber banks follows:					
				(+)	
		. (	dec. (-	<ul><li>) si</li></ul>	nce
	Dec. 12,	I	Dec. 5.	D	ec. 13,
	1951		1951	1	950
Section 1 to 1	(in m	illion	is of d	ollar	s)
Assets-	/*** **				-,
Loans and Investments-Total	73.771	+	699	4.	3,470
		- 0			
Loans—net		+	419		4,377
Loans-gross	35,418	+	420	+	4,456
Commercial, industrial, and agricultural			010		0 850
loans	21,219	+	213	+	3,758
Loans to brokers and dealers for pur-					7.1
chasing or carrying:					
U. S. Government, obligations	421	+	51	-	31
Other securities	970	+	20	-	22,
Other loans for purchasing or carrying:					
U. S. Government obligations	117		2	-	. 68
- Other securites	563	+	5	_	38
Real estate leans	5.669	+		+	429
Loans to banks	485	+	125	+	m/rm en .
Other loans	5.974	7	220	+	147
U. S. Government securities—Total	32,115	-1.	259		1.324
Treasury bills	4.048	+	211		1,410
Ereasury unis	2,995	+	35		2,190
Treasury certificates of indebtcdness	5.938	-			1,929
Treasury notes			37		2,995
U. S. bonds	19,134	+			417
Other securities		+			
Reserves with Federal Reserve Banks	14,688	. 1242	34	+	1,613
Cash in vault	1,033	+	131		35
Balances with domestic banks	2,462	+	170	-	212
Liabilities—	and There				
그렇게 나타를 하지 않는 것이 없는 것이었다면 없었다면 없는 것이었다면 없는 것이었다면 없었다면 없었다면 없었다면 없었다면 없었다면 없었다면 없었다면 없			000		9 507
Demand deposits adjusted	54,243		1,039 48		
Time deposits, except government	16,132				
U. S. Government deposits	1,360		226	100	172
Interbank demand deposits:			1000		100
Domestic banks	10,610		204		
Foreign banks			13		
Borrowings	974	-	119	+	848
Debits to demand deposit accounts, except					
Interbank and U. S. Govt. accounts,				175	
during week					Nebile
				200	100

### **Redemption Calls and Sinking Fund** Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

#### PARTIAL REDEMPTION

Company and Issue— Date	Page
American Phenolic Corp., 5% conv. debs., due 1959Dec 31	2085
Ampal-American Palestine Trading Corp.	· · · · · · · · · · · · · · · · · ·
15-year 4% debentures, series A, due 1966Jan 2	2085
Appalachian Electric Power Co., 4.50% preferred stock_Jan 2	2085
Bush Terminal Buildings Co.—	
1st mortgage bonds, due 1960Jan 21	. 0

사용에는 사용하다 함께 있다면서 하게 되는 그림에서 사용하는 사용하는 사용하다. 그리는 사용하는 사람들은 것이다.	
Company and Issue— Date	Page
Central Pacific Ry.—	127 129
1st and ref. mtge. 3½% bonds, series A, due 1974Dec 31 Chicago & Western Indiana RR.—	1787
1st and ref. mtge. 41/4 % bonds, series D, due 1962Mar 1	2086
International Utilities Corp., 31/2 % conv. debenturesDec 26	1990
ENTIRE ISSUE CALLED	1
Company and Issue— Date	Page
Bufialo & Susquehanna RR, Corp.—	N.,
1st mortgage 4% gold bonds, due 1963Jan 1	2186
Park-Lexington Co., Inc.—	
1st mtge. leasehold bonds (ext. to July 1, 1964)Dec 31	2096
Queens Borough Gas & Electric Co.—	
Refunding mortgage 4% bonds, due 1961Jan 1	2192
Refunding mortgage 3½% bonds, due 1961Jan 1	2192
5½ % gold debentures, series A, due April 1, 1952_Anytime	2192
General mortgage 5% gold bonds, due July 1, 1952_Anytime	2192
United States Building Corp., 2nd mortgage bondsJan 1	1792

Dividends			
(Continued from pag			
Name of Company	Per Share	When Payable	Holders of Rec.
Beaver Lumber Co., Ltd., class A (quar.)	†25c	1- 2	12-10
Class A (quar.)	‡25c	4- 1 1- 2 4- 1 1- 2	3-10
Class A (quar.) \$1.40 preferred (quar.) \$1.40 preferred (quar.)	‡35c	1- 2	12-10
\$1.40 preferred (quar.)	‡35c	4- 1	3-10
Beech Creek RR. Co., guaranteed	400	1- 2 12-24	12- 7 11-30
Belding-Corticelli Ltd. com (initial quar.)	‡15c	1- 2	11-30
Beech Creek RR. Co., guaranteed	‡10c	1- 2	11-30
Batra 7% preferred (initial quar.) Belgium Stores, Ltd., common 5% preferred (quar.) Bell Telephone Co. of Canada (quar.) Belmont from Works (extra) Bendix Aviation Corp. (quar.) Beneficial Corp., common (quar.) Year-end	‡17½c	1-2	11-30
Belgium Stores, Ltd., common	‡15c	1-2	12-15
5% preferred (quar.)	‡25c ‡50c	1- 2 1-15	12-15 12-15
Bell Telephone Co. of Canada (quar.)	\$1	12-26	12-14
Bendix Aviation Corp. (quar.)	75c	12-27	12-10
Beneficial Corp., common (quar.)	10c	1-31	1-15
Year-end	15c	12-28	12-15
Year-end \$6 preferred (s-a) \$6 preferred (s-a) \$ck dividend \$3.25 preferred (quar.) \$ck dividend	\$3	1-31	1-15
Beneficial Loan Corp., common (quar.)	50c	12-28 1-31	12-15 1- 3
\$3.25 preferred (quar )	811/4C	12-28	12-15
Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	1- 2	11-30
Bickford's, Inc. (reduced)	15c	12-28	12-21
Bingham-Herbrand Corp.	25c	12-31	12-14
Stock dividend	5%	12-31	12-14
Binks Mig. Co., (steck dividend)	5% 75c	2-27 12-27	12-17
Bird & Son Inc (year-end)	50c	12-27	12-17
Stock dividend  Binks Mfg. Co., (stock dividend)  Bind Macaine Co., (year-end)  Bird & Son, Inc. (year-end)  Birmingham Fire Insurance (Pa.)  Year-end  Bishop Oil Co.			
Year-end	\$2	12-24	12- 6
Bishop Oil Co	21/20	12-27	12-19
TAULU	4/20	12-27 12-27	12-19 12-19
Stock dividendBismark Hotel Co	\$3	1- 2	12-14
Black & Decker Mfg. Co. (quar.)	50c	12-27	12-12
Blackhawk-Perry (s-a)	\$1.50	1- 2	12-15
Blackhawk-Perry (s-a) Blackstone Valley Gas & Electric—	200		
4.25% preferred (quar.) Blauner's (Phula.), 5% pfd. (quar.) Bliss (E. W.) Company (quar.) Bliss & Laughlin, Inc., common (quar.)	\$1.061/4	1-2-52	12- 7 12-26
Blauner's (Phua.), 5% pid. (quar.)	02/20	1-2-52 2- 1	1-11
Bliss & Laughlin Inc. common (quar.)	30c	12-31	12-15
Extra	80c	12-31	12-15
5% convertible preferred (quar.)	37½c	12-31	12-15
Bloch Bros. Tobacco, 6% preferred (quar.)_	. 75c	12-24	12-18
Extra  5% convertible preferred (quar.)  Bloch Bros. Tobacco, 6% preferred (quar.)  Block Brothers Tobacco—  6% convertible preferred (initial quar.)	75c	12-24	
6% convertible preferred (initial quar.) Blue Ridge Mutual Fund—	150	12-21	
Payable in cash or stock at election of			
		12-26	11-28
holders. Bohack (H. C.) Co., 5½ % prior pfd. (quar.) Bonanza Development Co. (year-end)	\$1.371/2	1- 2	12-14
Bonanza Development Co. (year-end)	60c 25c	12-28	12-14 12-17
		12-29	12-10
Borg (George W.) Corp. (quar.) Borg-Warner Corp., common (quar.)	\$1	3- 1	2-13
Extra	\$1 \$1	12-24	12-12
31/2 % preferred (quar.)	87½c		12-12
Boston & Albany RR. Co	\$2.25	12-31	
EXITA 3½% preferred (quar.) Boston & Albany RR. Co. Boston Insurance Co. (increased) Boston Wills Co.	65c	1-2	
Botany Mills, 6% prior preferred (quar.)	37½c 31¼c	1- 1 1- 1	12-15
Botany Mills, 6% prior preferred (quar.)_ 5% preferred (quar.)	75c	12-24	12- 7
Vear-end	300	12-24	12- 7 12- 7
Bralorne Mines, Ltd.	‡10c	1-15	12-20
Brazilian Traction Light & Power Co., Ltd	+01 50	1 2	10 14

Borg (George W.) Corp. (quar.)	371/2C	12-29	12-10
Borg-Warner Corp., common (quar.)	\$1	3- 1	2-13
Extra	\$1	12-24	12-12
Extra 3½% preferred (quar.)	871/2C		12-12
Boston & Albany RR. Co	\$2.25	12-31	11-30
Boston Insurance Co. (increased)	65c	1- 2	12-14
Botany Mills, 6% prior preferred (quar.)	371/2C	1- 1	12-15
5% preferred (quar.)	31 1/4C	1- 1	12-15
Brach (E. J.) & Sons (quar.)	75c	12-24	12- 7
Year-end	50c	12-24	12- 7
Bralorne Mines, Ltd	110c	1-15	12-20
Brazilian Traction Light & Power Co., Ltd			
6% preferred (quar.)	\$\$1.50	1- 3	12-14
5½ % convertible preferred (quar.)	\$1.371/2	12-31	12- 7
Bridgeport Gas Light (quar.)	35c	12-29	12-12
Briggs-Weaver Machine Co., \$1 pfd. (quar.)	25c	12-29	12-20
	35c	1- 2	12-15
Brillo Mfg. Co., common (quar.)	50c	1- 2	12-15
\$2 preferred A (quar.)	9334c	1-15	1- 2
Bristol-Myers Co., 334% preferred (quar.)	112½c		11-26
British-American Oil Co., Ltd. (quar.)	412720	1-2-04,	11-40
British Celanese, Ltd.—	7%	1-2-52	11- 7
American dep. receipts ordinary (interim)	181	1- 2	12-14
British Columbia Electric, 4% pfd. (quar.) -	1\$1.18		12-14
434% preferred (quar.) British Columbia Electric Ry. Co.— 5% preference (s-a)	+91.10	•- 4	12-11
British Columbia Electric Ry. Co.—	821/2%	1-15	12-31
5% preference (S-a)	‡10c		12-28
British Columbia Forest Products, Ltd	4100	47.	12-20
British Columbia Power Corp., Ltd.—	140c	1-15	12-31
Class A (quar.)	1400	1-19	12-31
British Columbia Telephone Co.— Common (year-end)	150c	1 0	
Common (year-end)	1\$1.50	1- 2 2- 1	1-17
6% preferred (quar.)			12-17
6% prior preferred (quar.)	‡\$1.50	1- 2 1- 2	10-10
Brockway Glass Co., com. (increased quar.)	35c		12-10
5% preferred (quar.) Brooklyn Union Gas Co. (extra)	62½c	1- 2	
Brooklyn Union Gas Co. (extra)	30¢	12-28	12-10
Brown-Forman Distillers Corp.—			
New common (initial quar.)	20c	1- 2	12-21
54 preferred (qual.)	\$1	1-2	12-21
4% junior preferred (quar.)	10c	1- 2	12-21
Brown-McLaren Mfg Co. (year-end)	10c	12-27	12-20
Brown Shoe Co., Inc. (quar.)	60c	12-31	12-15

12-15

Per When Holders		
Name of Company Share Payable of Rec. California Electric Power Co.—  \$2.50 sinking fund preferred (quar.)——— 62½c 1- 2 12-14	. Name of Company Share Payable of Rec Chicago Pneumatic Tool, common (quar.) 50c 12-27 12-14	c. Name of Company Share Payable of Req. Crowley Milner & Co. (year-end) 25c 12-28 12-26
\$2.50 preferred (quar.)	\$3 preferred (quar.) 75c 1- 2 12-14 Chicago, Rock Island & Pacific RR.—	Crown Cork International Corp
**Sa preferred (quar.) 75c 2-1 1-15*  California Water Service Co. (quar.) 50c 1-2 12-10  Calumet & Hecla Consolidated Copper Co.	Common (increased quar.) \$1 12-27 12-13 5% preferred series A (quar.) \$1.25 12-27 12-13 Chickasha Cotton Oil Co. (quar.) 25c 4-15-52 3-5 Quarterly 25c 7-15-52 6-4	EXTra 15c 1- 2 12-17 Quarterly 25c 4- 1 3-10 Class B (year-end) \$\frac{1}{2}\$ 12-18 12-18 12-18
Reduced 10c 12-26 12-10  Camden & Burlington County Ry. (s-a) 75c 1-2 12-14  Camden Forge Co., 51% conv. pfd. (quar.) 34%c 1-2 12-15	Quarterly       25c 7-15-52       6-4         Quarterly       25c 10-15-52       9-3         Christiana Securities, 7% pfd. (quar.)       \$1.75       1-2       12-20         Cincinnati Gas & Electric Co., com. (quar.)       50c       2-15       1-15	Extra 15c 12-28 12-17 Crown Zellerbach Corp. (quar.) 55c 1-2 12-17 Crucible Steel Co. com (stock dividend) 10% 1-28 12-17
Campbell (A. S.) Co., common     30c     12-26     12-20       \$2.50 preferred (quar.)     62½c     1-2     12-20       Canada Bread Co., Ltd.—     2     12-20	Stock dividend 5% 2-15 1-15 4% preferred (quar.) \$1 1- 2 12-17	Crum & Forster, 8% preferred (quar.) \$2 12-28 12-14 Crum & Forster Securities, class A (quar.) 30c 12-28 12-14 Special \$1 12-28 12-14
5% preference B (quar.)	Circle Wire & Cable Corp. (quar.) 30c 12-26 12-12 Extra 30c 12-26 12-12	Class B (quar) 30c 12-28 12-14 Special \$1 12-28 12-14 Crystal Tissue Co. (quar) 15c 12-31 12-20
Canada Dry Ginger Ale, Inc., common 20c 12-28 12-10 \$4.25 preferred (quar.) \$1.06 4 1-2-52 12-10	City Investing Co., 5½% pfd. (quar.) \$1.37½ 1-2 12-14 City Products Corp. (quar.) 62½c 12-31 12-12 City Railway Co. (Dayton, O.). com. (quar.) \$1.50 12-31 12-15	Extra 30c 12-31 12-20 Cuban American Sugar Co., common 25c 1-2 12-21 Common 25c 12-26 12-21
Extra #10c 1-2 12-14 Canada Iron Foundries, Ltd. #30c 1-2 12-10	6% non-cumulative preferred (quar.) \$1.50 12-31 12-15 Clary Multiplier Corp., common 7½c 12-28 12-15 5½% convertible preferred (quar.) 67%c 1-2 12-15 12-15 12-28 12-15	7% preferred (quar.) \$1.75 1-2 12-21 7% preferred (quar.) \$1.75 4-2 3-17 7% preferred (quar.) \$1.75 4-2 3-17
Canada Machinery Corp., Ltd. (s-a)	Cleveland Builders Supply (quar.)   50c   1-3   12-20     Cleveland Electric Illuminating Co.	7% preferred (quar.) \$1.75 9-29 9-15 Cuban Atlantic Sugar Co. (quar.) 37% 1.2 12-12
Quarterly     #50c     1-2     12-15       Canada Southern Ry. (6-a)     #51.56     2-1     12-26       Canada Starch Co., Ltd., common     #50c     12-26     12-19       Extra     #51.50     12-26     12-19	\$4.50 preferred (quar.) \$1.12½ 1-2-52 12-10 Cleveland Trencher 16c 12-31 12-14 Cleveland Union Stockyards (quar.) 12½c 12-28 12-18 Clinton Fonds Inc. common (monthly) 20-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	Curlee Clothing Co., 4½% preferred (quar.) \$1.12½ 1-2 12-15 Curtis Lighting, Inc. (year-end) 25c 12-27 12-14 Curtis Publishing Co., 34 prior pfd. (quar.) 75c 1-2-53 12-4
Extra	Clinton Foods, Inc., common (monthly) 20c 1-2-52 12-17 4½% convertible preferred (quar.) \$1.12½ 1-2-52 12-17 Cluett Peabody & Co., common (year-end) 75c 12-24 12-10	\$7 preferred (quar.) \$1.73 1-2-52 12-2 Curtiss-Wright Corp., common 25c 12-28 12-5 Class A (quar.) 50c 12-28 12-5
Canada Varnish, Ltd., 5% pfd. (quar.) 131¼c 1-2 12-18 Canadian Admiral Corp. (year-end) 15c 12-29 12-17	7% preferred (quar.) \$1.75 1- 2 12-19 4% preferred (quar.) \$1 1- 2 12-19 Coast Counties Gas & Electric 4% pfd (quar.) \$1 1- 2 12-19	D. W. G. Cigar Corp. 25c 12-24 12-10 Dan River Mills, 4½% preferred (quar.) \$1.12½ 1-2 12-15 Dana Corp., 374% pfd, series A (quar.) 9334c 1-15 1-4
Canadian Breweries, Ltd. (interim)     125c     1-2     11-30       Canadian Bronze Co., com. (quar.)     132c     2-1     1-10       5% preferred (quar.)     151.25     2-1     1-10       Canadian Canners, Ltd. (quar.)     150c     1-2     1-2       1-2     1-3     1-3     1-3     1-3	4.80% preferred (quar.) 30c 12-31 12-11 Coghlin (G. B.) Co., Ltd. (quar.) 220c 1-31 1-15 Colgate-Palmolive-Peet. com. (stock dividend) 5% 1-8 12-17	Davega Stores Corp. of N. Y., com. (quar.) 25c 1-2 12-17 5% preferred (quar.) 25c 1-2 12-17 Davenport Hostery Mills. Inc. (year-end) 50c 1-24 12-10
Canadian Canners, Ltd. (quar.)	\$3.50 preferred (quar.) 87½c 12-31 12-11 Collateral Loan Co. (quar.) 87½c 12-31 12-11 Collins Radio Co., \$2.75 preferred (quar.) 68¾c 1. 2 12-27 12-11	Quarterry     50c     1- 2     12-20       David & Free, Ltd.     ±25c     12-31     12-15       Extra     550c     12-31     12-15
\$1 preferred (quar.)	\$1 12-27 12-20 \$6 preferred (quar.) \$1.50 1-2 12-20 Columbia Baking, common (quar.) 25c 1-1 12-15	Davidson-Boutell Co., com. (year-end) 75c 1- 2 12-10 4 6% conv preferred (quar.) \$1.50 1- 2 12-10 1 2-10 2 37½c 12-27 12-12
Canadian Food Products, Ltd.— 4½% preference (quar.)———— \$\$1.12½ 1-2 11-30	50c participating preferred (quar.)       12½c       1- 1       12-15         Participating       25c       1- 1       12-15         Columbia Breweries       5c       1- 2       12-10	Dayton Malleable Iron Co.  5% preferred (quar.) \$1.25 1-2 11-20 De Long Hook & Eye (quar.) 50c 12-26 12-14
Canadian General Electric, Ltd. (quar.)       \$\$2       1-2       12-14         Extra       \$\$4       1-2       12-14         Canadian General Investments, Ltd.       \$25c       1-15       12-31         Canadian General Securities, Ltd.       \$25c       1-15       12-31	Extra 2½c 1-2 12-20 Columbia Pictures Corp.— 2½ 12-28 11-15	Dean Phipps Stores
Class A (year-end) \$6.70 12-28 12-14 Class B (year-end) \$6.70 12-28 12-14	Extra Title Insurance (Wash.) (s-a) 15c 12-31 12-21	5% preference (s-a)
Canadian Ice Machine, Ltd., com. (initial)	Combuston Engineering-Superheater, Inc.—Quarterly 75c 1-24 12-11	Delaware Power & Light Co. 4% ndd (quar) \$1 12-24 12-14 12-16
Sanadian Oil Cos., 4% pfd. (quar.)     \$\$1     1-2     12-8       5% preferred (quar.)     \$\$1.25     1-2     12-8       4% ledeemable preferred (quar.)     \$\$1.25     1-2     12-8	Commonwealth Gas Corp (year-end) \$3 12-24 12-10	3.70% preferred (quar.) 92½c 12-31 12-10 4.28% preferred (quar.) \$1.07 12-31 12-10 Delaware RR. (s-a) \$1 1- 2 12-14
Canadian Pacific Ry. Co., common (final) 175c 2-29 12-28 4% non-cum, preference (final) 275c 2-29 12-28 Canadian Refractories I de Allegard (company) 12-31	Commonwealth International Corp., Ltd.—  Final 1-15 12-31  Commonwealth Water, 5½% pfd, (quar.) \$1.37\% 1-2 12-11	Denman Tire & Rubber, common (quar.) 10c. 12-27 12-20 Extra 5c 12-27 12-20 5c 12-27 12-20 12½c 12-27 12-20
Canadian Refractories, Ltd., 4½% pfd. (quar.) 1112½       1-15       12-29         Canadian Silk Products, class A (quar.) 437½c       1-2       12-1         Canadian Western Lumber Co.—       112½c       1-15       12-19	\$6 preferred (quar.) \$1.50 1-2 12-11 \$7 preferred (quar.) \$1.75 1-2 12-11	Derby Oil Co. (quar.) 25c 12-24 12-10 Stock dividend 10% 12-28 12-10 Detroit Aluminum & Brass Corn (quar.) 121/2 12-10
Quarterly #12½c 4-15 3-19 Quarterly #12½c 7-15 6-18 Quarterly #12½c 7-15 6-18	From net dividend income 12c 1-21 12-31	Detroit Edison Co. (increased quar.) 35c 1-15 12-28 Detroit, Hillsdale & South Western RR Co.— Semi-annual \$2 1-5 12-20
Canadian Westinghouse Co., Ltd. (quar.) \$200 1-2 12-14 Canadian Wirebound Box, Ltd. \$150 1-2 12-14	Connaurum Mines, Ltd.	Diamond Match Co., common (quar.) 50c 2-1 1-11 51.50 preferred (quar.) 27/2c 2-1 1-11
\$1.50 class A (quar.)	Connecticut General Life Insurance Co	Diamond T Motor Car Co. (resumed)   250   12-27   12-12
Class A (year-end) 60c 12-26 12-17	Connecticut Printers (quar.) 30c 1-2 12-7 Connentio, Inc., common 15c 1-2 12-20 40c preferred (quar.) 10c 1-2 12-20	Doesher-Jarvis Corp. (quar.) 50c 12-27 12-15 25c 12-27 12-15 Doeskin Products, 70c preferred (quar.) 17%c 12-28 12-18
\$3 preferred A (quar.) \$0.15364 12-26 12-17	40c preferred (quar)       10c       4-1       3-30         Consolidated Diversified Standard Securities,       Ltd., \$2.50 non-cum. preferred       75c       12-28       11-15	Dome Mines, Ltd. \$17\f2c 1-30 12-31 \\ Dominion Coal, 6\(\phi\) preferred (quar.) \$27c 1-12 12-21 \\ Dominion Corset Co., Ltd. \$20c 1-2 12-20
Carnation Co., 3%%, 1st pfd. (quar.) \$1.25 12-29 12-1 Carnation Power & Light Co. company (quar.) 93%c 1-2 12-15	Consolidated Dry Goods Co. (quar.) 50c 1- 2 12-24 Consolidated Edison Co. (N. Y.)— \$5 preferred (quar.) \$1.25 2- 1 1- 4	Dominion Dairies, Ltd., 5% pfd. (quar.)
\$5 preferred (quar.) 50c 2-1 1-10 \$5 preferred (quar.) \$1.25 1-2 12-19 Carrier Corp., 4% preferred (quar.) 50c 1-15 12-31 Carriers & General Corp. (quar.) 10c 12-34 12-34	Consolidated Gas Electric Light & Power Co.	Dominion Glass Co., Ltd., common (quar.) 1400 1-15 12-28 Extra 1\$1.25 1-15 12-28 7% preferred (quar.) 135c 1-15 12-28
Varieties & General Corp. (quar.)     10c     12-24     12-14       Year-end     60c     12-24     12-14       Carter (J. W.) Co. (quar.)     10c     12-27     12-10       Casco. Products Corp.     10c     12-27     12-10	4% preferred C (quar.) \$1 1-2 12-14 Consolidated Gas Utilities Corp. (quar.) 1834c 12-28 12-10 Consolidated Grocers Corp. common (quar.) 271/2 12-28 12-10	Dominion Malting Co., Ltd., common   225c 2-1-52   1- 6
Case (J. I.) Company, common (quar.) 75c 1-2 12-12 Year-end 52 1-2 12-12 The preferred (quar.) 52 1-2 12-12	5% preferred (quar.) \$1.25 12-31 12-15 Consolidated Investment Trust (year-end) 45c 12-28 12-14 Consolidated Lithograph Mfg. Co. Lid. 125c 12-28 11-26	Dominion Tar & Chemical Co.—  Common (quar.)
7% Preferred (quar.) \$1.75 1-2 12-12 (Sasidy's, Ltd., common (quar.) \$1.75 1-2 12-12 (Two preferred (quar.) \$1.75 1-2 12-12 (Saside & Cooke, Ltd. (year-end) \$1.75 1-2 12-12 (Saside & C	Consoldated Mining & Smelting (Canada)— Semi-annual	Dominion Textile Co., Ltd., com. (quar.) 115c 1-2 12-5 7% preferred (quar.) 151.75 1-15 12-14 12-18 12-14
4½% proferred A (quar.) \$1.12½ 1-2 12-7	Consolidated Paper Corp., Ltd. (s-a) 175c 1-17 12-5 Extra 175c 1-17 12-5 Consolidated Press Ltd. 12-5	Douglas Oil Co. of California————————————————————————————————————
Celtic Knitting Co., Ltd., common	65c partic, class A common (accum.) \$\frac{16\pmu}{c}\$ c 1-2 12-17 Consolidated Retail Stores— Common (year-end) 20c 1-2 12-17 4\pmu/\pmu preferred (quar.) 53c 1-2 12-17	Dow Chemical Co., common (quar.) 60c 1-15 1- 2 Stock dividend (1 share for each 40 shares held) 24% 2-14 1- 2
\$2.50 preferred (quar.) \$1.75 preferred \$0.59375 12-31 12-17 \$0.625 12-31 12-17 Central Hollywood Building (monthly) 25c 12-31 12-1 Central Hudson Gas & Electric 44/7 25c 12-31 12-1	Consumers Gas Co. (Toronto) (quar.) 15c 12-26 12-14 15c	\$4 preferred A (quar.) \$1 1-15 1-2 \$3.25 2nd preferred (quar.) 81\(\frac{1}{4}\)c 1-15 1-2 Dow Drug Co. 7\(\frac{1}{4}\) preferred (quar.) \$1.75 - 1.2.52 12.21
4.75% preferred (quar.) \$1.12½ 1-2 12-10 Central Illinois Electric & Gas Co. \$1.18¾ 1-2 12-10	Onsumers Power Co. 4.50% preferred (quar.) 4.52% preferred (quar.) \$1.12½ 1-2-52 12-7 \$1.12½ 1-2-52 12-7	Dragon Cement Co. (quar.)     256     12-28     12-22       Year-end     50c     12-28     12-22       Draper Corp. (quar.)     36c     1-2     12-1
Common (quar.)     32½c     1-2     12-14       4.10% preferred series A (quar.)     \$1.02½     1-2     12-14       4.10% preferred series B (quar.)     \$1.02½     1-2     12-14       4.75% preferred series C (quar.)     \$1.183%     1-2     12-14       Control Ullipote Libertois     (quar.)     \$1.183%     1-2     12-14	Container Corp. of America, common (extra) 75c 12-27 12-18 4% preferred (quar.) \$1 3-1 2-20 Continental Assurance Co. (quar.) \$0 12-31 12-14 Extra	Dravo Corp., common (year-end) 60c 12-24 12-14
Central Illinois Public Service  4% preferred (quar.)	Extra 30c 12-31 12-14  Continental Baking Co., common (quar.) 40c 12-26 12-14  \$5.50 preferred (quar.) \$1.37½ 1- 2 12-14  Continental Can Co.—	Du Mont Laboratories (Allen B.), Inc.—  5% convertible preferred (quar.)————————————————————————————————————
8.50% preferred (quar.) 87½c 1-2 12-10	\$3.75 preferred (quar.) 93%c 1-2-52 12-14 \$4.25 conv. 2nd preferred (initial) 63%c 1-2 12-14	\$4.50 preferred (quar.) \$1.12½ 1-25 1-10 \$3.50 preferred (quar.) 87½c 1-25 1-10 Duke Power Co., 7½ preferred (quar.) \$1.75 1-2 12-14
6% preferred (quar.) \$1.50 1-2 12-10 Central National Corp., new com. (initial) 37½c 1-10 1-3 Central Paper Co. Inc. (quar.)	Comtinental Copper & Steel Industries— Common (s-a) 10c 12-24 11- 7	Dun & Bradstreet, Inc., 4½% pfd. (quar.) \$1.12½ 1-2 12-14 Dunlop Tire & Rubber, Ltd
\$2.50 preferred (quar.) 20c 12-31 12-17 \$0.625 12-31 12-17	Stock dividend 15. 12-24 11-7 5. 12-24 11-7 Continental Gin Co., 4½% pfd. (quar.) \$1.13 1-2-52 12-14. Continental Insurance (quar.)	5% redeemable 1st pref. (entire issue called for redemption on Jan. 31 at \$25 per share in Canadian funds plus
4.15% preferred (quar.) \$1.93 1-2-52 12-15 4.75% preferred (quar.) \$1.19 1-2-52 12-15 Century Shares Trust— \$1.19 1-2-52 12-15	Extra 50c 12-26 12-17 Continental Motors Corp. 15c 12-29 11-30 Conper-Bessemer Corp. compon (2007)	this dividend) 11c 1-31  Duquesne Light, 3.75% preferred (quar.) 46%c 1- 2 12-17  Duraloy Company (quar.) 5c 12-31 12-15
(49c from net investment income and 41c from net capital gains) 90c 12-26 12-19	Common (quar.) 750c 3-6 2-21 50c 3-6 3-6 3-6 3-6 3-6 3-6 3-6 3-6 3-6 3-6	Duval Sulphur & Potash Co. (quar.)     25c. 12-31     12-10.       East Malartic Mines, Ltd.     43c. 12-31     12-3       East Pennsylvania_RR. (s-a)     \$1.50     1-15     12-21
Champion Paper & Fibre Co., \$4.50 pfd. \$1.12½ 1-2-52 12-12	Copley Cement Mfg., 6% pfd. accum.) 75c 3-6 2-21 Cornel-Dubilier Electric Corp., common 30c 12-28 12-12	5.20% preferred (quar.) 32½c 1-2 12-20 Eastern Gas & Fuel Associates common 25c 1-2 12-7
Chemical Bank & Trust Co. (N. Y.) (quar.) 50c 1-10 12-28 Chemical Fund, Inc.— From part investment than 12-14	Corning Glass Works, common (quar.) 25c 12-26 12-13	4½% preferred (quar.) \$1.12½ 1-2 12-7  Eastern Racing Association, Inc.
From net investment income 18c 12-27. 12-17 From net railzed capital gains (payable in cash or stock)	3½% pfd. series 1945 and 1947 (quar.) 87½c 1-2 12-13 Corporate Investors, class A 8c 1-15 12-28	Common (no par) (quar.) 5c 1-2 12-20 Common \$2 par 5c 1-2 12-20 \$1 preferred (quar.) 25c 1-2 12-20 \$1 preferred (quar.) 25c 1-2 12-20
4% preferred (s-a) 62 2-1 1-18	St dividend preferred A (quar.) 25c 1-2 12-20 Cory Corp. (year-end) 15c 12-29 12-11 Cottrell (C. B.) & Sons, 6% pfd. (quar.) 150 1-2 12-20	Eastern Stainless Steel Corp. (increased) 25c 1-4 12-20 Eastern States Corp. (Md.) \$1.75 1-2-52 12-7
42% preferred (quar.) \$1.12½ 1-15 12-30  Clesapeake & Ohio Ry. \$1.46% convertible referred (	Craddock-Terry Shoe, common \$1 1-2 12-18 Stock dividend 10% 1-2 12-18	\$6 preferred B (accum.) \$1.50 1-2-52 12-7 Eastman Kodak Co., common (year-end) 600 1-2 12-5
Chicago Great Western Ry.—	Crain (R. L.), Ltd. (quar.) \$2.50 1-2 12-18 Cream of Wheat Corp. 400 2 1 12-14	Stock dividend: 1-26 12-28 6% preferred (quar.) \$1.50 1-2 12-5 Easy Washing Machine Co., Ltd. (quar.) 55 1-2 12-15
Common 20c 1-25 12-14 Common 4 1-25 12-14 Common 54 1-25 12-14	Extra 25c 12-27 12-17 Creameries of America, Inc. (quar.) 25c 1-2 12-10	Extra #5c 1-2 12-15 Eaton & Howard Balanced Fund (year-end) #50c 12-24 12-10
33/9% 1-25 12-14	Crowell-Collier Publishing Co. (quar.) 15c 12-24 12-10	From realized profits 75c 12-24 12-8

Name of Company	Per Share	When He Payable of	lolders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When I	Holders
Eaton & Howard Stock Fund (year-end)— From investment income From realized profits	43c 60c		12-10 12- 3	General Aniline & Film, class A (quar.) Class B (quar.) General Baking Co., common (quar.)	25c	12-28 12-28 2- 1	12-14 12-14	Harbison-Walker Refractories (extra)	50c	Payable 12-27 1-19	12-11 1- 5
Eaton Paper Corp., common 6% preferred (s-a) Economy Baler Co., common	\$2 75c	12-28	12-15 12-15 12-10	General Builders Supply 5% and (quar.)	35c	12-28 12-31	1-15 12-20 12-14	Harding Carpets, Ltd.  Harrisburg Gas Co., 4½% pfd. (quar.)	20c	12-26 1- 2	12-10 12-15 12-28
Extra 5% preferred (quar.) Edgewater Steel Co. (monthly)	10c	12-31 12-31	12-10 12-10	General Cable Corp.—  4% 1st preferred (quar.)—  4% convertible 2nd preferred (quar.)———	\$1 50c		12- 7 12- 7	Harshaw Chemical Co.—  4½% preferred (initial quar.)  Hart Battery Co., Ltd. (quar.)	e1 191/	1-2-52	12-18 12- 6
Edison Brothers Stores   44% participating preferred (quar.)	\$1.061/4	1- 2	12-14 12-20	General Candy Corp., (extra)	35c \$20.10	1- 2 12-27	12- 5 12- 3	Extra Hart, Schaffner & Marx (quar.) Hartford Fire Insurance Co. (quar.)	‡40c	12-27 2-15	12- <b>6</b> 1-21
Ekco Products Co., common (quar.) 4½% preferred (quar.) El Paso Electric, \$4.50 preferred (quar.)	\$1.121/2	2- 1	1-15 1-15 12-12	From capital gains From income General Contract Corp. (stock dividend) Extra	1/2%	12-27 12-31 12-31	12- 3 12- 3 12- 3	4½% preferred (quar.)	25c	1- 2 1- 3 2- 1	12-12 12-20 1-17
Common (year-end) Common	10c		12-12 1-15	General Controls Co., common (quar.)  6% preferred (quar.)  General Electric Co.	37½c	12-28 12-28	12-14 12-14	Hazel-Atlas Glass Co. (quar.)  Heinz (H. J.) Company, common (quar.)  3.65% preferred (quar.)	911/4C	1- 2 1-10 1- 1	12-14* 12-24 12-17-
Electric Boat Co., \$2 preferred (quar.) Electric Boat Co., \$2 preferred (quar.) Electro Refractories & Abrasives Corp.—	25c 50c	1- 2	12-21 12-21	5% preferred A (s-a)	25c F	1-25 5-23-52	12-21 5- 9	Helena Rubinstein, Inc., common (quar.)	- 40c - 25c 25c	12-27 1- 2 1- 2	12-17. 12-18 12-18
Quarterly Elliott Company, common (increased) Extra	25c 40c	12-31	12-17 12-17 12-17	4% convertible preferred C (s-a) General Foods Corp., \$3.50 pfd. (quar.) General Industries, 5% preferred (quar.)	87½c \$1.25	2-1 12-28	5- 9 1-10 12-18	Heller (Walter E.) Co., common (quar.) Extra Stock dividend	250	1- 2 1- 2 1-10	12-20 12-20 12-21
5% preferred (quar.) 5½% preference (quar.) Elmira & Williamsport RR. Co.—	62½c	1- 2	12-17 12-17	General Investors Trust (Boston) common— Common (payable in cash or stock)————————————————————————————————————	12c 18c \$1.25	12-29 12-29 1- 2	12-15 12- 8 12-10*	4% preferred (quar.) 5½% preferred (quar.) Helme (George W.) Company, com. (quar	\$1.37½	1- 2 1- 2 1- 2	12-20 12-20
Emerson Drug Co., 8% preferred (quar.)	51.65 50c	, 1-2	12-20 12-15	\$5 preferred (quar.)	\$1.25 93%c	2- 1 2- 1	1- 7 1- 7	7% preferred (quar.) Hercules Cement Corp. Hershey Chocolate Corp.—	43 <sup>3</sup> 46 250	1- 2 1- 2 1- 2	12- 7 12- 7 12-19
Emerson Electric Mfg., com. (quar.) 7% preferred (quar.) Empire Brass Mfg., Ltd., 5% pfd. (quar.) Empire Trust Co. (N. Y.) (quar.)	35c \$1,75 \$27½0	1-2	12-17 12-17 12-31	General Outdoor Advertising, common6% preferred (quar.)6% preferred (quar.)	50c \$1.50	3-10 2-15	2-19 2- 1	41/4% preferred series A (quar.) Hibbard, Spencer, Bartlett & Co. (monthly)	)_ 20c	2-15-52 12-28	1-25 12-18
Empire Trust Co. (N. Y.) (quar.) Emsco Derrick & Equipment (quar.) Enamel & Heating Products, Ltd.	25c	4-15	12-21 3-31 12-31	\$1 convertible 2nd preferred (quar.)	\$1.50 25c 25c	5-15 1- 2 1- 2	5- 1 12-15 12-15	Extra  Monthly  Higbie Mfg. Co., 5% conv. preferred	20c	12-28 1-25-52 1- 2	12-18 1-15 12-17
Endicott, Johnson Corp., common (quar.) 4% preferred (quar.) Equitable Credit Corp.—	40c	1- 2	12-20 12-20	General Petroleums of Canada ordinary  Class A  General Public Service—	‡10c ‡10c	1- 5 1- 5	12-14 12-14	Highland-Bell, Ltd	‡5c	1- 5 1-15 1-15	12-15 12-31 12-31
20c participating preferred (quar.) Participating	2c	1-1	12- 2 12- 3	Common (15c from net investment income and 15c from realized net gain)\$4 convertible preferred (quar.)	30c	12-24 2- 1	12-14 12-31	Common (quar.) Holeproof Hosiery Co. (quar.) Hollinger Consolidated Gold Mines Ltd. Hollingsworth & Whitney Co.	35c 16c	12-27 12-28	12-14 11-30
Equity Fund		12-26		\$6 preferred (quar.) General Refractories Co. (stock dividend)	\$1.371/2	2- 1 2- 1 1-30	12-31 12-31 12-24	\$4 preferred (quar.)  Holmes (D. H.) Co., Ltd. (quar.)  Holt (Henry) & Co., common (quar.)	\$1 50c	1- 2 1- 2	12-14 12-15
come and 21c from capital gains) Erie Flooring & Wood Products; Ltd.— Class A (s-a)	‡30c	12-28 12-31	12-12 12-15	General Steel Castings Corn	5%	1-30	12-24	5% preferred (s-a)	OF.	12-28 1- 2 1- 2	12-21 12-20 12-20
Exister Forge Co., 1st preferred (quar.)  Eskimo Pie, 5% preferred (quar.)  Estabrook (T. H.), Ltd. 4,16% pfd (quar.)	\$1.25 \$1.25 \$26c	1-2	12-19 12-14 12-13	\$6 preferred (accum.) General Steel Wares, Ltd. General Telephone Corp., common (quar.)	500	1-2-52 2-15 12-31	12-20 1-17 12-12	Home Title Guaranty Co. (s-a)	- 20c	2- 1 12-31 12-28	1- 2 12-2 <b>7</b> 12- 3
Evans Products Co. (year-end) Stock dividend Eversharp, Inc., common2	25c	12-28 2- 1	12-20 1-17 1-16	4.40% preferred (quar.) 4.75% convertible prefered General Time Corp., common (quar.)	500	1-2-52 1- 2 1- 2	12-15 12-21 12-19	Hoover Company, 4½% preferred (quar.) Horner (Frank W.), Ltd., class A (quar.). Hoskins Mfg. Co. (year-end)	- \$1.12½ - \$12½c	12-31	12-20 11-30 12-12
Fairmount Foods Co., common	25c 35c	1- 2 1- 2	12-18 12-14	41/4% preferred (quar.)  General Tire & Rubber 41/4% pfd (quar.)	\$1.061/4 \$1.061/4	1- 2 1- 2 12-31	12-19 12-19 12-21	Houdaille-Hershey Corp. \$2.25 conv. preferred (quar.) Household Finance Corp., common (quar.)	561/4c	1- 2	12-17
4% preferred (quar.) Falstaff Brewing Corp.— 4½% preferred (quar.) Family Finance Corp.	\$0.185625	1-2-52	12-14 12- 1	3%% preferred (quar.) 3%% 2nd convertible preferred (quar.) Genuine Parts Co. (quar.)	933/4C	12-31 12-31 1- 2	12-21 12-21 12-17	4% preferred (quar.)	10c	3- 3 3- 3 1-15	1-24 1-24 12-31
Family Finance Corp., common (quar.)  4½% preference A (quar.)  Preferred B (initial)	561/4c	1- 2	12-11 12-11 12-11	Georgia-Pacific Plywood Co.	25c	12-24	12- 4	334% preferred (quar.)  Houston Natural Gas, common (quar.)  5% preferred (quar.)	20c	1-15 12-27 12-27	12-31 12-14 12-14
Farmers & Traders Life Insurance— Syracuse, N. Y. (quar.) Quarterly	\$2.50	1-1-52	12-16 3-16	\$2.25 preferred (quar.) Georgia Power Co., \$6 preferred (quar.) \$5 preferred (quar.)	\$1.50	1-2-52 1- 2 1- 2	12-22 12-14 12-14	Houston Oil Field Material Co., Inc.— 5½% preferred (quar.)— 5% sinking fund preferred (quar.)—	- \$1.25	12-29 12-29	12-20 12-20
Farrel-Birmingham Co. Extra Fashion Frocks, Inc. (quar.)	25c 50c	12-24 12-24	11-29 11-20	Gerber Products Co., 4½% pfd. (quar.) Geroter-May Corp. (initial) Giant Portland Cement (stock dividend)	10c	12-31 12-31 12-26	12-14 12-14 12- 5	Howe Scale Co., 5% preferred (s-a) Howeld Electric Motors Co. (quar.) Extra	12½c	1-15 12-26 12-26	1- 8 12-15 12-15
Fate-Root-Heat Co. (special) Faultless Rubber Co.	20c 25c	12-28 1- 2	12-14 12-14 12-15	Gibson Art Co. (quar.) Gibson Refrigerator Co. Gielow (J. J.) & Sons	20c	1- 2 12-27 12-28	12-20 12-10 12-15	Hubbell (Harvey), Inc. (quar.) Extra Hudson Bay Co. (interim)	60c	12-29	12-18 12-18
Federal Bake Shops, Inc. (quar.)  Extra Felt & Tarrant Mfg. Co. (quar.)	5c 20c	12-31 12-24	12- 7 12- 7 12-14	Gillette Safety Razor Co., \$5 pref. (quar.) Glens Falls Insurance (N. Y.) (quar.) Glenmore Distilleries Co., 6% pfd. (s-a)	\$1.25	2- 1 1- 2	1- 2 12-13	Hudson Fund, Inc. (year-end)— 30c from income and 48c from realiz	ed		7-7
Extra Fibre Products of Canada, Ltd., 5% pfd. (s-a) Fibreboard Products	90c	12-24 12-31	12-14 12-15 12-20	Extra	50c	12-31 1- 2 1- 2	12-20 12- 1 12- 1	capital gains.  Humphreys Mfg. Co., common  6% preferred (quar.)  Hunt's, Ltd., class A (s-a)	40c	12-27 12-27 12-27	12-13 12-14 12-14
Fidelity Fund, Inc. (year-end). Derived from current and accum, undistrib, net income A distribution from net long-term capital	33c	100		Gold & Stock Telegraph (quar.) Goldblatt Bros., Inc. Golden Manitou Mines, Ltd.	12½c	1- 2 1- 2 1- 2	12-14 12- 7 12-12	Class B (s-a) Huron & Erie Mortgage (quar.)	\$20c	1- 7 1- 7 1- 2	12-15 12-15 12-15
gains (payable in stock or cash at hold- er's option).  Fidelity-Phenix Fire Insurance (quar.)	40c		11-23	Golden State Co., Ltd. (quar.) Goldman Sachs & Co., 4½% preferred Goodrich (B. F.) Co., com. (quar.)	\$1.12½ 50c	1-15 1- 2 12-31	12-26 12-12 12-7	Huttig Sash & Door Co., com. (year-end) _ 5% preferred (quar.)  Hydro-Electric Securities Corp., pfd. B (s-	\$1 \$1.25	12-27	12-20 12-19 12-31
Year-end	50c	12-26 1-18	12-17 12-17 1- 4	\$5 preferred (quar.) Goodyear Tire & Rubber Co. (extra)	\$1.25	12-31 12-31 12-24	12- 7 12- 7 12-13	Ideal Cement Co. (quar.)  Extra  Illinois Central RR. Co. (leased lines) (s-c	50c	12-31 12-31 1- 2	12-14 12-14 12-14
Finance Co. of Pennsylvania (quar.) First Boston Corp., common (year-end) Common class A (year-end)	\$2.25 \$2.25	1- 9	12-14 12-26 12-26	Goodyear Tire & Rubber Co. of Canada, Ltd.—Quarterly	‡\$1 62½c	12-31	12-10	Illinois Commercial Telephone— \$5.50 preferred (quar.) \$4.75 preferred (quar.)	\$1.371/2	1- 2"	12-15
Dividends shown above are payable out of net profits and/or available surplus. First National Bank (N. Y.) (quar.)	1. 1.	A Park or	12-17	5% convertible preferred (accum.) Grand & Toy, Ltd	31¼c ‡15c	2- 1 12-31	12-20 1-10 12-21	Imperial Life Assurance Co. of Canada (T ronto) (quar.)	0-	1- 2 1- 2	12-15 12-14
First National Stores, Inc	50c	1- 2 1-2-52	12- 3 11-30	Grand Union, 4½% preferred (quar.) Grant (W. T.) Company, common (quar.) Extra	561/4 c 371/2 c 121/2 c	1-15 12-27 12-27	12-27 11-29 11-29	Common (reduced)	12½c	12-31 2- 1	11-14 12-18
Florence Stove Co. (reduced) Florida Power & Light Co., com. (quar.)	25c 35c	12-27 12-26	12- 6 12-17 12- 4	Gray Drug Stores (quar.)  Grayson-Robinson Stores, common (quar.)	93¾c 25c 25c	1- 2 1- 2 12-27	12-6 12-20 12-17	Incorporated Investors (year-end) Special capital gains distribution out net realized gain on securities. (Payab	66c	12-24	12- 4
Florsheim Shoe Co., class A (quar.)  Class B (quar.)  Food Fair Stores, Inc., \$4.20 pfd. (quar.)	12½c \$1.05	1- 2 1- 2	12-20 12-20 11-29	\$2.25 preferred (quar.) Great American Insurance Co. (N. Y.)—	561/4c	2-15 1-15	2- i 12-20	in cash or stock at holder's option b fore Dec. 5)	e-	12-24 12-27	11-21 12-17
Ford Machinery & Chemical Corp	75c	1- 2	12-14 12-24 12-17	Quarterly Great Lakes Paper Co., Ltd.— Common (increased quar.)	140c	12-31	12-12	Indiana Associated Telephone— \$2.50 preferred (quar.) Indiana & Michigan Electric—		1- 2	12-14
6% preferred (quar.) Formica Company Fort Pitt Brewing Co. (quar.)	50c	1-2 1-2	12-17 12-15 1- 4	Extra Class A preferred (quar.) Class B preference (quar.)	162 1/2 C	12-31 12-31 12-31	12-12 12-12 12-12	41/8% preferred (quar.)Indianapolis Power & Light Co., common	\$1.03½ 50c	1- 2 1-15	12-10 1- 2
Foster & Kleiser Co., class A pfd. (quar.) Foundation Co. of Canada, Ltd Extra	37½c 115c	1- 2 1-25	12-15 12-31	Great Lakes Power Ltd.— 5% 1st preferred (quar.) Great Lakes Steamship, common (year-end)	\$1.25	12-29 12-27	12-10 12-17	4% preferred (quar.) 4.20% preferred (quar.) Indianapolis Water, 5% pfd. A (quar.)	- \$1.25	1- 2 1- 2 1- 2	12-17 12-17 12-10
Fownes Bros. & Co. (stock dividend)	10%	12-24	12-31 12-10 12- 5	4½% preferred (quar.) Great West Felt, Ltd.— 50c convertible preference (quar.)	100	12-27	12-17 12-14	4½% preferred B (quar.) Industrial Acceptance Corp., Ltd.— Common (quar.)	\$1.06¼ ‡50c	1- 2 12-27	12-10 11-30
Frank (Albert)-Guenther Law, Inc.— Common (year-end) Non-cumulative preferred (year-end)	30c 30c		12-17 12-17	Great West Life Assurance Co. (Winnipeg)_ Great Western Sugar, common (quar.) 7% preferred (quar.)	‡\$5 30c	2- 1 1- 2 1- 2	12-20 12-10 12-10	4¼% preferred (quar.) 5% preferred (quar.)		12-27 12-27 12-27	11-30 11-30 11-30
Fraser Companies, Ltd.— Common (increased quar.) 434% preferred (quar.)	‡75c ‡\$1.19	1-28	12-28 12-10	Green Mountain Power Corp. Greening (B.) Wire Ltd.	25c ‡5c	1- 2 1- 2	11-30 12-14	5% convertible preferred (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.)	‡40c ‡40c	12-27 3-31 6-30	11-30 2-28
Froedtert Corp., common (quar.) Year-end \$2.20 preferred (quar.) Fulton Service Corp., common	250	1-31 12-28	1-15 12-17	Greenwich Gas, common \$1.50 preferred (quar.) Greenwich Water System, 6% pfd, (quar.)	\$1.50		12-20 12-20 12-11	5% convertible preferred (quar.) Industrial Silica Corp., 6½% pfd. (accum	±40c	9-29 3-10-52	5-31 8-31 3- 1
Fulton Service Corp., common	25c 25c	12-28	1-15 12-14 12-14	Greyhound Corp., common (quar.) 41/4 % preferred (quar.) Griesedieck-Western Brewery		12-31 12-31	12- 8 12- 8	Ingersoll Machine & Tool, Ltd.— 50c participating A (quar.) 4% preferred (quar.)	ISI	1- 2 1- 2	12-14 12-14
35c from net investment income plus a capital gains distribution of 53c payable				5% convertible preferred (quar.) Griggs, Cooper & Co., 5% 1st pfd. (quar.) Grocery Store Products Co. (quar.)	\$1.25	2-1-52 1- 2 12-27	1-17 12-26 12-17	Ingersoll-Rand Co., 6% preferred (s-a) Institutional Shares, Ltd. (year-end)— Insurance Group shares (\$0.014 from ord	i- :	1- 2	12- 3
Gabriel Company, 5% conv. pfd. (quar.) Galveston-Houston Co. (quar.)	12½c 25c	2- 1 1- 2	12- 3 1-15 12-21	Extra	20c	12-27	12-17	nary income and \$0.016 from realize security profits	ed 3c 50c	1-31 1-15	12-31 12-31
Stock dividend Gamble-Skogmo, Inc., 5% pfd. (quar.) Gardner Denver Co., common (quar.)	10%	1- 2 1 1-31	12-21 1-17 2-13	from net realized security profits  Gruen Watch Co. (quar.)  Guaranty Trust Co. (N. Y.)	45c 25c	12-27 1- 2	12- 1 12-15	InsuranceShares Certificates Inc. (Md)	50c	1-15 1- 2	12-31
Year-end 4% preferred (quar.) Garfinckel (Julius) Co., common (quar.)	- 30c \$1	12-28 1 2- 1	12-17 1-17	Guenther Publishing Corp.	\$2 \$10	1-15 1-15 1- 2	12-14 12-14 12-21	Semi-annual Inter-City Baking Co., Ltd Extra Interchemical Corp. (year-end)	- 110C	12-29 1-31	12-12 1-16
4½% convertible preferred (quar.)	28 1/8 C 34 3/8 C	12-31 1 12-31 1	12-14 12-14 12-14	Common (quar.)	50c 50c \$1.25	12-28 3-31 12-28	12- 8 3-11 12- 8	Intercontinental Rubber Co. (irreg.) International Bronze Powders, Ltd., common	20c	12-28 12-27 1-15	12-14 12-10 12-14
Garlock Packing Co. (quar.)  Extra  Gary (Theo.) & Co., \$1.60 lst pfd. (accum.)	25c 50c 20c	12-27 1	12-14 12-14 12-20	\$5 preferred (quar.)	\$1.25 \$1.25 \$1.25	3-31 6-30 9-30	3-11 6-10 9-10	6% partic. preferred (quar.) International Business Machines Corp.— Stock dividend	4. 11. 11. 11.	1-15	12-14
Gas Industries Fund, Inc.— Year-end (from income)	18c	12-27 1	12-19	\$5 preferred (quar.) Gulf Power Co., 4.64% pfd, (quar.) Hahn Brass Co., Ltd., common Class A (quar.)	\$1.16 115c	1-2-52 1- 2 1- 2	12-15 12-12 12-12	(Initial quar.) International Correspondence School World	37½c		12-21
Gatineau Power Co., Ltd., common (quar.) 5½% preferred (quar.) 5% preferred (quar.)	#\$1.38	1-2 1	11-30 11-30 11-30	Haloid Company, common4% preferred (quar.)	35c	1- 2 1- 2	12-14 12-14	Ltd. (initial)	_ 30c	12-31 1-15	12-31 12-15
General American Investore Co. Inc.		in ne	12-18 12-18	Hamilton Bridge Co., Ltd. (quar.)  Hamilton Cotton Co., Ltd.  5% preferred (quar.)	\$\$1.25 <b>2</b>	1- 2 -15-52	12-15 2- 5	International Metal Industries Ltd.— Class A (quar.)————————————————————————————————————			12-14 12-14
\$4.50 preferred (quar.)  General American Oil Oo. (Texas)  Common (quar.)  6% convertible preferred (quar.)	150	12-31	12- 7 12- 7	Hammermill Pener Co.	20c	12-28	12-18	International Minerals & Chemical Corp.— Common (quar.) 4% preferred (quar.)	40c	12-28	12-14
General American Transportation Corp.—Quarterly-Extra	* pl	Trate ! "		4½% preferred (quar.) 4½% preferred (quar.) Hanover Bank (N. Y.) (quar.)		. 12	12- 7 12- 7 12-10	4% preferred (quar.) International Nickel Co. of Canada, Ltd.— 7% preferred (\$100 par) (quar.)		12-28	12-14
gitized for FRASER	50c	12-26	11-26	Hanover Fire Insurance (N. Y.) - (quar.)		1- 2		7% preferred (\$100 par) (quar.)	181.75 1834c	2- 1	
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Name of Company International Ocean Telegr		Payable		Name of Company Liberty Loan Corp.—	Per Share	When Payable		Name of Company Michigan Steel Casting Co.	Per Share	When Payable	
International Paints, Ltd. 6% preferred (s-a) International Power Co., I International Shoe Co. (q	(Canada)—	1-15	12-20 12-15 1- 5	Class A common Class B common 90c conv. preferred (quar.) Liberty Products Corp. (quar.)	37½c 37½c 22½c 15c	1- 2 1- 2 1- 2 12-27	12-20 12-20 12-20 12-13	Extra Middle South Utilities, Inc. Middle States Telephone Co. of Illinois—	15c 30c	12-28 1- 2	12- 7 12-14
International Silver Co., 79 International Telephone &	% pfd. (quar.) 43¾c Telegraph Corp.— 20c	1- 1 1-23	12-12 12-21	Extra Liggett & Myers Tobacco, 7% pfd. (quar.) Lincoln National Life Insurance (Fort	5c \$1.75	12-27 1- 2	12-13 12-12	Quarterly Mioland Steel Products, 8% pfd. (quar.) Midwale Company (year-end) Midwest Piping & Supply Co.	25c \$2 50c 50c	1- 1 12-24	12-17 12- 7 12-10 1-14
Interstate Department Sto Interstate Power Co., 4.707 Investment Co. of America Year-end	6 pfd. (quar.) 583/4C 1 (quar.) 120	1- 2 12-24	12-20 12-20* 12-10 12-10	Wayne, Ind.) (quar.) Lindermann (A. J.) & Hoverson Co.— 5% 1st preferred (s-a) Link Belt Co. (quar.)	\$2.50 60c	2-1-52 1- 2 3- 3	1-24 12-15 2- 4	Midwest Rubber Reclaiming, com. (quar.) 4½% preferred (quar.)	25c 5644c 7½c	1-2-52	12- 7 12- 7 12-18
Investment Foundation, Ltd 6% preferred (quar.) Investors Management Fund	l.— 1. Inc.— ‡75c		12-15	Lipe Rollway Corp., class A (accum.) \$1 preferred (quar.) Little Miami RR. Original capital (quar.)	25c 25c 1.51.00 3	12-31 12-31 1-10-52	12-15 12-15 2-18	Extra Class A (quer.) Miller-Wohl Co., Inc., common (quar.) 14½% conv. preferred (quar.)	10c	1-15 1- 2	12-18 1- 5 12-18 12-18
(27c from net investmen from capital gains) or stock at holder's of Iowa Electric, 7% preferre	payable in cash otion)\$1.18		12- 3 12-15	Special guaranteed (quar.) Little Schuylkill Navigation RR. & Coal Co. Semi-annual Lock Joint Pipe Co., common	75c \$6	1-15 12-31	12-12 12-21	Mining Corp. of Canada (interim)  Minneapolis-Moline, common (quar.)  \$5.50 1st preferred (quar.)	470c 40c	12-29 2-15	11-30 1-30 1-30 1-30
6½% preferred B (accu Iowa Electric, Light & Pov 4.80% preferred (quar.)	m.) \$1.62½ ver, com. (quar.) 22½c 60c	12-26 1- 2 1- 2	12-15 12-15 12-15 11-30	6% preferred (quar.) Locke Steel Chain (quar.) Loew's (Marcus) Theatres, Ltd. (quar.)	\$1 40c ‡\$1	1-1-52 12-28 12-31	12-22 12-15 12-10	\$1.50 2nd preferred (quar.) Minnesota & Ontario Paper Co. Minnesota Power & Light, 5% pfd. (quar.) Mississippi Glass Co.	\$1.25 500	1-25 1-2 12-24	12-28: 12-15 12-14:
Iowa Power & Light Co., co 3.30% preferred (quar.)— 4.40% preferred (quar.)— Island Creek Coal Co., con	82½c \$1.10 amon (quar.) 75c	1-2-52 1-2-52 12-26	12-14 12-14 12-20	Extra Loft Candy Corp. (s-a) London Canadian Investment Corp. (initial) London Hosiery Mills, Ltd., class A (quar.)	1\$1 10c 115c 120c	12-31 1- 8 12-28 1- 2	12-10 12-14 12-18 12-15	Extra Mississippi Power, 4.65% pfd. (quar.) Mississippi River Fuel. (quar.) Extra	25c \$1.15 50c	1-2-52	12-14 12-15 12-12 12-12
\$6 preferred (quar.) Island Mountain Mines, Lt. Jack & Heintz, Inc., 4% p Jamaica Public Service Co	fd. (quar.) 50c	1- 2 12-28 1- 1	12-20 12-19 12-12	Lone Star Brewing (quar.) Long Island Lighting Co.— 5 1/4 // preferred series A (initial quar.)— Lorain Coal & Dock—	25c \$1.31 ¼	1- 2 1- 2	12-15	Mississippi Valley Barge Line (quar.)  (Year-end  Mitchell, (J. S.) & Co., Ltd.	10c 10c 1\$1.25	12-27 12-27 1- 2	12-12 12-12 12-14
7% preferred (quar.) 7% preference B (quar.) 5% preference C (quar.)		1- 2 1- 2	11-30 11-30 11-30	5% conv. preferred (quar.)  5% conv. preferred (quar.)  Lorain Telephone, 5% preferred (quar.)	62½c 62½c \$1.25	4-1-52 1- 1	12-20 3-20 12-10	Mobile & Birmingham RR., 4% pfd. (s-a)—Mobile Gas Service Corp., common (quar.)—4.90% preferred (quar.)—4.50% preferred (quar.)—	\$2 45c (\$1.22½ \$1.12½	1-2 1-2	12-14 12-14 12-14 12-14
5% preference D (quar.) Jamaica Water Supply Co. \$5 preferred class A (qua \$5 preferred class B (qua	r.)\$1.25	12-28	11-30 12-14 12-14	Louisville Gas & Electric (Ky.), com. (quar.) 5% preferred (\$100 par) (quar.) 5% preferred (\$25 par) (quar.) Lowenstein (M.) Sons, common (quar.)	\$1.25 \$1.4c 50c	1-15 1-15 1-15 12-28	12-31 12-31 12-31 12-17	Modern Containers, Ltd., class A (quar.) Mohawk Petroleum Corp. (quar.) Extra	‡25e 20c 20c	1-2 1-1 1-1	12-14 12-15 12-15 12-14
Jamestown Telephone (N. 3 5% 1st preferred (quar.) Jefferson Custodian Fund,	7.)— \$1.25 Inc. (year-end)—	1- 2	12-14	4¼% preferred (quar.)  Lower St. Lawrence Power, 5% pfd. (quar.)  Lowney (Walter M.) Co., Ltd.	\$1.06 ‡25c ‡25c	1- 2 1- 2 1-15	12-17 12- 1 12-14	Mohawk Rubber Co. (quar.)  Extra  Mojud Hosiery Co., 5% pfd. (quar.)  Monarch Knitting Co., Ltd., common	25c 50c 62½c 125c	12-31 1- 2	12-14 12-15 12-14
50c from profits realized curities and 17c from e terest.  Jefferson Electric Co. (year	dividends and in-		12-17 12-15	Ludlow Vaive Mfg. Co., common (year-end) 5½% non-cumulative preferred (quar.) Ludwig Baumann & Co., common (quar.) 4½% preferred (8-a)	20c 27½c 25c \$2.25	12-26 12-26 12-31 12-31	12-17 12-17 12-21 12-21	4½% preferred (quar) Monroe Auto Equipment Co., 5% pfd. (quar.) Monroe Chemical Co., \$3.50 pfd. (quar.)	\$1.12½ 62½c 87½c 22½c	1-2 1-2 1-2	12-14 12-14 12-15 12-14
Jefferson Lake Sulphur (s Two-for-one split approve Jenkins Brothers, Founders	tock dividend)— d by stockholders stock\$1	1-18 12-27 12-27	12-28 12-20 12-20	Luzerne County Gas & Electric—  41/4% preferred (quar.)  Lykens Valley RR. & Coal (s-a)	\$1.061/4 40c	2- 1 1- 2	1-15 , 12-14	Montana-Dakota Utilities, common (quar.) 4.50% preferred (quar.) Montana-Wyoming Gas Pipe Line— Stock dividend	\$1.121/2	1- 1 12-31	12-14 12-10
Year-end Non-voting stock Year-end Jewel Tea Co., Inc., 334 %	25c 75c	12-27 12-27	12-20 12-20 1-18	Lynn Gas & Electric (reduced quar.)  Macfadden Publications— \$1.50 participating preferred  Macleod Cockshutt Gold Mines	40c 75c ‡5c	12-27 1- 2 12-28	12-14 12-20 12-10	Montgomery Ward & Co., common (quar.) — Class A (quar.) — Montreal Locomotive Works, Ltd. (quar.) — Montreal Telegraph Co. (quar.) —	\$1.75 \$20c \$50c	1- 2 1- 2	12-10 12-10 12-10 12-15
Johnson Oil Refining (qua Jones & Laughlin Steel Cor 5% preferred A (quar.)	r.)		12-31 12- 3 12- 3 1- 2	MacMillan (H. R.) Export Co. (name changed to MacMillan & Bloedel, Ltd.)— Class A (!initial)	‡12½c	12-31	12-10	Moore Corp., Ltd., common (quar.) Extra 4% redeemable preference (quar.)	†22½c †20c ‡25c	1- 2 1- 2 1- 2	12- 17 12- 7 12- 7
Joplin Water Works, 6% pr Kalın's (E.) Sons Co., 5% Kaiser Steel Corp., \$1.46 p Kansas City Power & Light	pfd. (quar.) 62½c fd. (quar.) 36½c ; Co.	$\frac{1-2}{12-27}$	12-20 12-12	Macy (R. H.) & Co. (quar.)  Mading Drug Stores, common (quar.)  55c preferred (quar.)	\$12½c 60c 20c 13¾c	12-31 1- 2 1-15 1-15	12-10 12-10 12-31 12-31	7% preferred A (quar.) 7% preferred B (quar.) Mocre Drop Forging, common (quar.) 4% convertible preferred (quar.)	†\$1.75 †\$1.75 20c 59%c	1-2 1-2	12- 7 1 12- 7 12-14 1 12-14
3.80% preferred (quar.)_ 4% preferred (quar.) Kansas City Southern Ry. ( 4% preferred (quar.)	\$1	3- 1 3- 1 1-15-52	2-14 2-14 12-31	Mahoning Coal RR. Co., common——————————————————————————————————	\$10 \$1.25 \$\$1.25 \$25c	12-28 1- 2 1-31 1- 3	12-21 12-21 1-10 12-14	Morris Paper Mills, 434% pfd. (quar.)  Morris Plan Bank of New Haven  Year-end		12-30 12-24	12-14 12-14 12-14
Kansas Gas & Electric Co., 4½% preferred (quar.) 4.28% preferred A (qu	common (quar.) 50c \$1.12½ ar.) \$1.07	12-31 1- 2 1- 2	12-10 12-10 12-10	Maine Central RR., 6% prior pfd. (quar.) Maine Public Service Co., com. (increa. quar.) 5½% preferred (quar.)	\$1.50 30c 27½c	1- 2 1- 2 1- 2	12-27 12-14 12-14	Morrison Cafeterias Consolidated— 7% preferred (quar.)——— Morrison-Knudsen Co. (stock dividend)—— Motor Finance, 85 preferred (quar.)———	\$1.75 15% \$1.25	1-20	12-21 12-24 12-14
Kansas-Nebraska Natural Extra Kansas Power & Light Co. 41/4% preferred (quar.)	, com. (quar.) 28c \$1.061/4	12-27	12-15 12-15 12- 8 12- 8	Malartic Gold Fields, Ltd. (interim)  Manhattan Financial Corp., class A (s-a)  Class B  \$1,26 convertible preferred (quar.)	5c 25c 7½c 30c	12-31 12-31 12-31 1- 2	12-3 12-14 12-14 12-15	Motorola, Inc. (increased quar.)  Extra  Mount Royal Metal Co., Ltd.  Mueller Brass Co.	62½c 37½c	1-15 1- 2	12-28 12-28 12-14 12-12
4½% preferred (quar.). Katz Drug Co., \$4.50 prefe Kaynee Company, 7% pref Kearney (James R.) Corp.,	rred (quar.) \$1.12½		12- 8 12-15 12-20 12-15	Manufacturers Life Insurance (Toronto)— Increased semi-annually Manufacturers Trust Co. (N. Y.)— Increased quarterly	‡\$8 65c	1- 2	12-21	Extra Mullins Mfg. Corp. (quar.) Stock dividend	30c 40c 5%	12-27 1- 2 1- 2	12-19 12-14 12-14
\$1.50 preferred (s-a) Kelling Nut, 6% preferred Kellogg Company, 3½% pr	(quar.) 30c referred (quar.) 87½c	12-31 12-31 1- 1	12-15 12-14 12-15	Marconi Int'l Marine Communication Co., Ltd.—	‡50c 1		12-14 1- 2 12-14	Muntz TV, Inc. (stock dividend) Murphy (G. C.) Co., 4%, % pfd. (quar.) Murphy Paint Co., Ltd. (quar.) Murray Corp. of America, 4% pfd. (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> \$20c	1- 2 12-28	12-15 12-14 12-14 12-22
Kelsey-Hayes Wheel, cl. A Class B (increased quar.) Kentucky Stone Co., comm Common (quar.)	(increased quar.) 75c 75c on (quar.) 37½c	1- 2 1- 2 1-15-52 4-15-52	12-15 12-15 1- 8 4- 8	Marine Bancorporation— Initial stock (increased quar.)———— Fully participating (increased quar.)—— Marine Midland Corp., common (quar.)——	50c -50c 15c	3-14 3-14 1- 2	3- 5 3- 5 12-14	Muter Company (quar.)  Mutual Chemical Co. of America—  6% preferred (quar.)	15c	12-31	12-15 12-20
Kerr-Addison Gold Mines, I Kerr Mfg. Co., 6% partic.	\$1.25 td. (quar.) \$20c A (quar.) 4½c	1-15-52 12-28 12-31	1- 8 11-30 12-20	New 41/4 % preferred (initial quar.)  Maritime Telegraph & Telephone, Ltd.—  Common (quar.)	53 1/a c	1-15 1-15	12-14	Mutual Fund of Boston (year-end)— From realized profits (payable in cash or stock at holders' option) From investment income	\$1.07 22c		12-12 12-12
K. W. Battery Co. (quar.) Key Company (resumed) Keyes Fibre Co.— 5.60% 1st preferred (qua	30c	2-15-52 12-24 1-2-52	2- 7 12-14 12-10	7% preferred (quar.) Market Basket Corp., common (quar.) \$1 preferred (quar.) Marquette Cement Mfg. Co. (year-end)	\$17½c 20c 25c 60c	1-15 1- 1 1- 1 1- 4	12-20 12-20 12-20 12-15	Mutual Investment Fund (year-end)  From realized security profits  From ordinary income	56c 4c	12-26 -12-26	12-12 12-12 12-15
\$3 class A (quar.)  Keystone Pipe & Supply Co Kimberly-Clark Corp., com  4% conv. preferred (init	75c 5., 5% pfd. (s-a) \$2.50 non (quar.) 60c	2-1-52	1-11 12-20 12-10 1-11	Marsh Wall Products  Marshall Field & Co., 41/4 % pfd. (quar.)	30c 6c \$1.061/4	1- 2 12-30 12-31	12- 8 11-21 12-15	Mutual System, Inc., common (quar.)  Extra  6% preferred (quar.)  Myers (F. E.) & Brothers	4c 4c 37½c 75c	12-29 1-15 1- 5	12-15 12-31 12-24
Kidde (Walter) & Cc. (yea Kimberly Corp. (quar.) King-Seeley Corp. (quar.)_	r-end) 50c 5c 50c	12-28 1- 2 1-15	12-14 12-11 12-31	Marshall-Wells Co., 6% preferred (quar.)  Martel Mills, common (quar.)  Extra  \$3 preferred (quar.)	\$1.50 25c 25c 75c	1- 2 12-28 12-28 12-28	12-21 12-12 12-12 12-12	Nash-Kelvinator Corp. (quar.) Nashville & Decatur RR., 7½% guar. (s-a) Nation-Wide Securities Co., Inc. From net investment income	50c 93%c	1- 2	12- 3 12-21 12-14
Kingsburg Cotton Oil (st. Kings County Lighting, 4% Kingsport Press, Inc. (qua Kinney (G. R.) Co., Inc., c	pfd. (quar.) 50c r.) 20c	3-20 1- 2 12-28 12-26	3-10 12-14 11-30 12-10	Marven's Ltd., 5% preferred (quar.) Maryland Drydock Co., 4½% pfd. (quar.) Extra	1\$1.25 \$1.12½ 1c 4c	1- 2 1- 2 12-24 12-24	12-15 12-10 12-14 12-14	National Biscuit Co., common (quar.)  National Breweries, Ltd., common (quar.)  7% preferred (quar.)	50c 1 125c 143c	1- 2 1- 2	12-14* 12-12 12-12
Kinsel Drug Co. (year-end Kirsch Co., common (quar.) \$1.50 preferred (quar.)	7½c 10c 37½c	12-31 1- 2 1- 2	12-20 12-20 12-20	Massachusetts Investors Second Fund, Inc.  Massachusetts Investors Trust (year-end)  (Payable in cash or stock)	13c	12-24 12-24	12-10 11-16	National Cash Register Co. (increased quar.) National Casket Co., \$7 preferred (quar.) National City Bank of N. Y. (quar.) National City Lines Inc.	\$1.75 50c	12-31	12-31 12- 6 1-18
\$1.50 preferred (quar.) Klein (D. Emil) Company (Knapp-Monarch Co. (quar. Koppers Co., Inc., 4% pref	year-end) 25c ) 7½c	12-24	3-20 12-12 12-18 12-10	Paid out of dividends and interest received by Trust on its investments	56c \$3 17½c	12-27 2- 1 1- 2	12-10 12-31 12-14	\$4 preferred A (quar.) National Fire Insurance Co. (Hartford)— Quarterly National Glass Co., common	\$1 50c	1- 2	12-14 12-17 12-10
Kroehler Mfg., 4½% pres Kroger Company— 6% 1st preferred (quar.) 7% 2nd preferred (quar.)	ferred (quar.) \$1.12½	12-27 1-2-52 2-1-52	12-20 12-14 1-15	5% preferred (quar.) McBee Company, common (quar.) 5% preferred (quar.)	\$1.25 15c \$1.25		12-28 12-14 12-14	National Grocers Co., Ltd., com. (quar.) \$1.50 preference (quar.) National Hosiery Mills, Ltd—	7½c ‡15c ‡37½c	1- 2 1- 2	12-14 12-14
Kuner-Empson Co., commo Kuppenheimer (B.) & Co.	10c on (quar.) 7½c (s-a) 50c	1-19 3-15-52 1- 2	1- 4 3- 5 12-21	5½% preferred (quar.) 6% preferred (quar.) McBrine (L.) Co., Ltd., preferred (s-a) McCord Corp., \$2.50 preferred (quar.)	\$1.50 \$50c 62½c	1- 2 1-2-52 12-28	12-14 12-14 12-12 12-12	60c class A (quar.) National Lead Co., 6% preferred B (quar.) National Linen Service Corp., com. (quar.) 41/2% preferred (quar.)	\$1.50 20c	2- 1 1- 4	12- 1 1-14 12-15 12-15
La Luz Mines, Ltd.  La Salle Extension Univers  Labatt (John) Co., Ltd.  Laclede-Christy Co. (quar.	ity (quar.) \$25c 35c	1-10-52 1- 2	12-12 12-28 12-14 12-10	McCrory Stores Corp., common (quar.) \$3.50 convertible preferred (quar.) McDonnell Aircraft Corp. (quar.) McIntyre Porcupine Mines, Ltd.	25c 88c 25c	12-26 12-31 1- 2	12-14 12-14 12-19	5% preferred (quar.)  National Motor Bearing Co. (quar.)  National Paper & Type Co.	\$1.25 40c	1- 4 12-28	12-15 12-17
Laclede Gas Co. (quar.) Lake Default Mines, Ltd. Lamaque Gold Mines, Ltd. Lambert (Airred) class A	12½c (interim) \$2½c \$6c	12-31 12-27 2- 1	12-14 12-12 12-14	Extra 4 McKay Machine McKee (Arthur G.) Co., class B (irreg.)	40c \$1	1- 2 1- 2	11- 1 12-20 12-20	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) National Pressure Cooker Cp. (quar.)	62 1/2 C -8	-15-52 -15-52 12-28	7-31 : 12-12
Lambert Company (reduce Lamson & Sessions Co., \$	250 pfd (quar) 62%c	12-31 1-10 1- 2	12-20 12-20 12-21 12-21	McLellan Stores Co. (special)  McQuay-Norris Mfg. Co. (quar.)  Mead Johnson & Co., 4% preferred  Meadville Telephone Co., 5% pfd (s-a)		1- 4 1- 2 1- 2** 1- 2	12-24	National Screw & Mfg. Co. (quar.) National Saares Corp. (irreg.) Year-end. It is expected that approximately \$1.646 of this payment will be designated	75c 15c		12-21 12-31
Landers, Frary & Clark (q Lang & Company (quar.) Lang (John A.) & Sons, I Lau Blower Co. (quar.)	td. (quar.) 125c	1-15 1- 2	12- 7 1- 2 12-11 12-20	Melchers Distilleries, Ltd.—  6% partic. preferred (s-a)  Mengel Co., 5% 1st preferred (quar.)  Merchants Acceptance, class A	*31.25	12-31	12-11	as a capital gain dividend)  National-Standard Co. (quar.)  National Starch Products, Inc.		1- 2	12-19 12-15
Leath & Company, commo Extra	20c n (quar.) 25c \$1	12-31 1- 2 1- 2	12-20 12-17 12-17	\$1.50 preferred (quar.)  Merchants Bank of N. Y.  Extra	37½c 60c 50c	12-28 12-28	12-14 12-18 12-18	SI.40 preferred National Steel Car, Ltd. (quar.) National Sugar Refining Co. (quar.) National Supply Co., com. (increased quar.)	137 ½ c 50c 50c	1-15 1- 2	1-31 12-15 12-14 12-12
\$2.50 preferred (quar.) Leece-Noville Co. (quar.) Lees (James) & Sons, com 3.85% preferred (quar.)	mon (year-end) 600	1-25 12-27	12-17 1-10 12-17 1-15	Merck & Company, new com. (initial quar.) \$3.50 preferred (quar.) \$4 convertible 2nd preferred (initial) Merritt-Chapman & Scott—	87½c	1- 2 1- 2 1- 2	12- 7	Extra	\$1.12½ 37½c	12-26 1-2 1-15	12-12 -12-12 1- 3 12-17
Jehman Corp.—  30c from net profits an securities and 70c from come.	d on the sale of net ordinary in-	12-27	12-18	Merritt-Chapman & Scott Stock dividend Mesta Machine Co. (quar.) Metals Disintegrating, common		12-27 1- 2 12-26	12-17 12-14 12-14	National Tile & Mfg. Co. (increased quar.)	40c	12-27 12-27 12-24	12-18 12-18 12- 5
Lerner Stores Corp., comn	non (quar.) 37½c	1-15 2- 1	12-28 1-18 12-31	4½% preferred (quar.)  Metropolitan Edison Co. 4.35% pfd. (quar.) 3.90% preferred (quar.)	\$1.12½ \$1.08¾ 97½c	12-31 1-2-52 1-2-52	12-18 - 12- 4 -12- 4	Nazareth Cement Co. (quar.) Nehi Corp. (quar.) Neon Products of Western Canada (s-a)	25c 17½c 140c	. 1-24	2-29 12-19 1-10
Lewis (John H.) Fund, cash or stock) Lewis Wharf Co. (Mass.)	Inc. (payable in	12-26	12-12	3.85% preferred (quar.) 3.80% preferred (quar.) Miami Copper Co. (extra)	95c 75c	1-2-52 12-27	12- 4 12- 4 12-17	New Brunswick Telephone Co., Ltd. (quar.) New England Electric System (quar.) From net realized security profits (payable in cash or stock at holders option)	20c	1- 2	12-31
Lexington Union Station, 4 Liberty Life Insurance (G. Quarterly	% pfd. (s-a) \$2 reenville, S. C.)—		12-15	Michigan Assoc. Telephone, 5.40% pfd. (quar.) Michigan Gas & Electric Co., common——— 4.40% preferred (quar.)——————— 4.90% preferred (quar.)————————————————————————————————————	45c	1- 2 12-24 2- 1	12-15 12-14 1-15	New England Insurance Co. (quar.) New England Lime Co., \$3 preferred	25c	1- 2 1-2-52	12-14 11-30 ' 12-14
d for FRASER	300		.4-4	x.oc./o preferred (quar.)	91.6672	2- 1	1-15	New England Power, 6% pfd. (quar.)	φ1.5U	1-2	

Name of Company  New England Public Service Co.— \$7 adjustment series preferred (accum.) \$1.75	Name of Company       Per Share       When Holders Share       Holders Share         Peninsular Telephone, common (quar.)       62½c       1-1-52       12-18         \$1 preferred (quar.)       25c       2-15-52       2-8	Name of Company Per When Holderity Share Payable of Rety. Reeves-Ely Laboratories, common (s-a) 10c 12-28 12-14 30c convertible preferred (s-a) 15c 1-1 12-14
\$6 preferred (accum.)       \$1.50       1-15       12-31         \$7 preferred (accum.)       \$1.75       1-15       12-31         New England Telephone & Telegraph (quar.)       \$2       12-31       12-10         New Hampshire Fire Insurance Co.       50       1-2       12-3         New Haven Gas Light (quar.)       40c       12-28       12-14	\$1.32 preferred (quar.)     336 2-15-52     2-8       Penman's Ltd., common (quar.)     \$75c     2-15     1-15       6% preferred (quar.)     \$\$1.50     2-1     1-2       Penney (J. C.) Co.     50c     1-2     12-14       Extra     \$1.25     1-2     12-14       Pennsylvania Co. for Eanking & Trusts—	Reliance Electric & Engineering (quar.) 25c 2-1 1-15 Reliance Electric & Engineering (quar.) 40c 1-31 1-19 Reliance Mig. Co., 3½½ pfd. (quar.) 87½c 1-2 12-17 Remington Rand. Inc. common (quar.) 25c 12-27 11-27
New Haven Water Co. (s-a)     \$1.50     1-2     12-15       New Jersey Power & Light, 4% pfd. (quar.)     \$1     1-1     12-7       4.05% preferred (quar.)     \$1.01%     1-1     12-7       New Jersey Water, \$4.25 pfd. A (quar.)     \$1.06%     1-2     12-10       New Orleans Public Service, common (quar.)     56%     1-2     12-10       4%% preferred (quar.)     \$1.18%     1-2     12-10	Quarterly     40c     1- 2     12-13       Year-end     20c     1- 2     12-13       Pennsylvania Glass Sand Corp.     30c     1- 2     12-10       Common (increased quar.)     30c     1- 2     12-10       5% preferred (quar.)     \$1.25     1- 2     12-10	Stock dividend   5% 1-29-52   12-13   14.50 preferred (quar.)   \$1,12\%   12-27   11-7   11-7   12-28   12-27   11-7   12-28
New Process Co. (year-end).       \$3.75       12-27       12-15         Newport Electric Corp., 334% pfd. (quar.).       9334c       1-2       12-15         Newport Industries, Inc., 4¼% pfd. (quar.)       \$1.06¼ .       1-2       12-14         New York Central RR. (extra).       50c       1-15       12-26         N. Y. Chicago & St. Louis RR.       50c       1-15       12-26	Pennsylvania Power & Light, com. (quar.) 40c 1-2 12-10-46.0% preferred (quar.) \$1.15 1-2 12-10-4½% preferred (quar.) \$1.12½ 1-2 12-10-4½% 2nd preferred (quar.) \$1.12½ 1-2 12-10-4½% and relephone Corp.—	gains (payable in cash or stock)
New common (initial)     50c     1-2     12-7       6% preferred series A (quar.)     \$1.50     1-2     12-7       N. Y. & Cuba Mail Steamship—       5.60% preferred (quar.)     35c     1-2     12-17       N. Y. & Harlem RR. Co., common (s-a)     \$2.50     1-2     12-12       10% preferred (s-a)     \$2.50     1-2     12-12	\$2.10 preferred (quar.)	Revere Racing Association, Inc
N. Y. & Honduras Rosario Mining Co.— Year-end \$1 12-24 12-17  New York New Haven & Hartford RR.— 5% series A preferred (accum.) \$5 12-27 12-17  New York & Richmond Gas— \$5 12-27 12-17	\$1.50 convertible class A (quar.) 37½c 1-1 12-12 Peoples Drug Stores Inc. (quar.) 50c 12-27 12-7 Peoples Gas, Light & Coke Co. \$1.50 1-15-52 12-20 Pet Milk Co., 4½% preferred (quar.) \$1.12½ 1-2 12-12 Pfizer (Charles) & Company	Rhinelander Paper Co. (quar.)   40c   1-2   12-20   Rice-Stix, Inc., 7%   1st preferred (quar.)   \$1.75   1-2   12-15   7%   1st preferred (quar.)   \$1.75   4-1   3-15   7%   1st preferred (quar.)   \$1.75   7-1   6-15   7%   1st preferred (quar.)   \$1.75   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   175   10-1   9-15   1
6% preferred (accum.)	3½% preferred (quar.)     87½c     12-28     12-12       4% 2nd preferred (quar.)     \$1     12-28     12-12       Philadelphia Company, common     25c     1-18     12-28       S5 preference (quar.)     \$1.25     1-2     12-10       Philadelphia Dairy Products Co.     \$1.12½     1-2-52     12-14	7% 2nd preferred (quar.)     \$1.75     1-2     12-15       7% 2nd preferred (quar.)     \$1.75     4-1     3-15       7% 2nd preferred (quar.)     \$1.75     7-1     6-15       7% 2nd preferred (quar.)     \$1.75     10-1     9-15       Richman Brothers Co. (quar.)     75c     1-2     12-18       Rieke Metal Products Corp.     25c     12-28     12-14
New York Trust Co. (quar.)     \$1     1-2     12-14       Extra     \$1     12-24     12-14       New York Water Service Corp. (quar.)     20c     12-24     12-14       Newberry (J. J.), 3% % preferred (quar.)     93%c     2-1     1-16       Newport Steel Corp. (quar.)     15c     1-25     1-11	\$4 non-cum. 2nd pfd. (quar.)     \$1 1-2-52     12-14       Philadelphia Electric Co., common (quar.)     37½c     12-31     11-21       \$1 pref. common (quar.)     25c     12-31     11-21       3.80% preferred (quar.)     95c     2-1     1-10       4.30% preferred (quar.)     \$1.07½     2-1     1-10	Ritter Company, common (quar.)   500   12-28   12-14     Stock dividend   4%   12-28   12-14     5% preferred (quar.)   \$1.25   12-28   12-14     River Brand Rice Mills (quar.)   280   2-1   1-4     Riverside Silk Mills, Ltd.   280   2-1   1-4
Newark Telephone (Ohio)	4.40% preferred (quar.)   \$1.10   2-1   1-10	\$2 participating class A (quar.)
3.90% preferred (quar)   97½c 12-31 12-1	Stock dividend	Rochester & Genesee Valley Rek. (S-a) \$2
North American Car Corp.   50c   1- 2   12-20	Pierce Governor Co.   30c   12-28   12-14     Stock dividend   10%   12-28   12-14     Pillsbury Mills, Inc., \$4 pfd, (quar.)   \$1 1-15-52   1-2     Piper Alrcraft Corp., 4½% conv. preferred (This payment clears all arrears)   \$1.35   1-15   1-2     Pitney-Bowes, Inc., 4½% pfd. (quar.)   53½c   1-2   12-20	5% preferred (quar.)       \$1.25       1-2-52       12-13         5% preferred A (quar.)       \$1.25       1-2-52       12-13         5% prior preferred (quar.)       \$1.25       1-2-52       12-13         Roeser & Pendleton, Inc. (quar.)       50c       1-1       12-10         Rohm & Haas Co, (stock dividend)       4%       12-28       11-30         Kolls-Royce, Ltd.       Amer. dep. receipts ordinary (interim)       a5%       12-26       11-37
North & Judd Mfg. Co. (quar.)   500   12-27   12-6	Pittsburgh Coke & Chemical (extra)	Rome Cable Corp., common (quar.)   25c   12-26   12-3   4
Northern Pacific Ry	Pittsburgh Terminal Realization—	Royal Typewriter Co., common (quar.)   50c   1-15   12-27   7% preferred (quar.)   \$1.75   1-15   12-27   Ruberoid Company (year-end)   \$1.75   1-26   12-7   Stock dividend   5%   12-26   12-7   Rubinstein (Helena), Inc. (see Helena Rubinstein)   12-27   12-28   12-7   12-26   12-7   12-2
Northwestern Leather Co. (quar.)   35c   1-2   12-12   Year-end   20c   12-24   12-4   Norwich Pharmacal Co.   450% preferred (quar.)   33%c   2-1-52   1-10   Norwich & Worcester RR. Co.—	Employees stock	Russell (F. C.) Company (quar.) 30c 1- 2 12-20 Russell Industries, Ltd., common 225c 12-28 12-13 T% preferred (quar.) \$\$1.75 12-28 12-13
8% preferred (quar.)     \$2     1-2     12-15       Nova Scotia Light & Power Co., Ltd.     \$25c     1-2     12-8       6/Sullivan Rubber Corp., 5% pfd. (accum.)     50c     1-1     12-15       Oberman & Co., 5% preferred (quar.)     12½c     12-31     12-21       Office Specialty Co., Ltd. (initial)     \$10c     1-2     12-15       Ogilvie Flour Mills, Ltd. (quar.)     \$25c     1-2     11-28	\$2.50 2nd preferred (quar.) 62½c 12-24 12-18 Pollock's, Inc. (quar.) 20c 1-2 12-15 Pond Creek Pocahontas Co. (quar.) \$1 12-26 12-20 Port Huron Sulphur & Paper, com. (quar.) 10c 12-28 12-21 Year-end 20c 12-28 12-21	Saco Lowell Shops     25c     12-24     12-10       Extra     50c     12-24     12-10       Saleway Stores, Inc., 4% pfd. (quar.)     \$1     1-2     12-3       Saguenay Power Co., Ltd., 4¼% pfd. (quar.)     \$1.06     1-2-52     12-2       4¼% preferred (quar.)     \$1.06     1-2-52     12-2
Extra	4% non-cumulative preferred (quar.)     \$1     12-28     12-21       Year-end     \$2     12-23     12-21       Porter (H. K.), Inc. (Mass.)     10c     12-28     12-14       Porter (H. K.) Company (Pa.), com. (quar.)     50c     12-20     12-14       5% preferred (quar.)     62½c     1-2     12-14       Portland General Electric (quar.)     45c     1-15     12-31	St. Joseph Light & Power Co.  5
Ohio Edison Co., common (quar.)     50c     12-31     12- 3       4.40% preferred (quar.)     \$1.10     1- 2     12-14       3.90% preferred (quar.)     97½c     1- 2     12-14       Ohio River Sand, 6% preferred (s-a)     60c     1- 2     12-15       Ohio Water Service     37½c     12-31     12-7       Ohrbach's, Inc., \$2.25 preferred A (quar.)     56¼c     3- 1     2-15	Portland Transit Co, 5% pfd. (quar.)	St. Paul Fire & Marine Insurance Co.(quar.)     20c 1-17-52     1-10       St. Regis Paper Co.—     \$1.10     1-2-52     12-7       4.40% 1st pfd, series A (quar.)     \$1.10     1-2-52     12-7       Ban Antonio Transit Co. (quar.)     12½c 2-15-52     2-3       Quarterly     12½c 5-15-52     5-1
\$2.25 preferred A (quar.) 56% 6 - 1 5-15 Oilgear Compeny 90c 12-31 12-20 Oild Colony Insurance Co. 50c 1- 2 12-14 Old Town Corp. 30c 12-31 12-20 Oiln Industries, Inc., 4% pfd. (quar.) \$1 12-31 12-21 Oliver Corp. common (quar. 60c 1- 2 12-7	6% 1st preferred (quar.) \$1,50 1-15 12-20 Pratt & Lambert, Inc. (quar.) 75c 12-31 12-12 Pratt Read & Co. 25c 1- 2 12-19 Prentice-Wabers Products (quar.) 20c 12-27 12-17 Pressed Steel Car Co., Ltd.— 4½% preferred A (quar.) \$156\text{\(delta\)}c 1-2-52 12-14	San Diego Gas & Electric, common (quar.) 20c 1-15 12-31 5% preferred (quar.) 25c 1-15 12-31 4½% preferred (quar.) 22½c 1-15 12-31 4.40% preferred (quar.) 22c 1-15 12-31 San Jose Water Works, common (quar.) 50c 1-2 12-10 Sangamo Electric Co. (quar.) 37½c 12-28 12-13
Oliver Corp., common (quait)         60c         1-2         12-7           4½% preferred (quar.)         \$1,12½         1-31         1-15           Oliver United Filters, class A (quar.)         50c         2-1         1-16           Omar, Inc., common         25c         12-28         12-11           Omnibus Corp., common         25c         12-31         12-12           8% preferred (quar.)         \$2         1-2         12-12	Preston East Dome Mines, Ltd. (s-a)     44c     1-15     12-15       Price Brothers & Co., Ltd., com. (year-end)     \$\$1     2-1     1-14       4% preferred (s-a)     \$\$2     1-2     12-10       Procter & Gamble Co., 8% pfd. (quar.)     \$\$2     1-15     12-10       Providence Gas Co. (year-end)     \$\$2     1-2     12-26       Exercise Co. (year-end)     \$\$2     1-2     12-26	Savage Arms Corp. (stock dividend)     5%     12-27     12- Y       Schenley Industries     50c     2-9     1-16       Schuster (Ed.) & Co., common (quar.)     25c     1-15     1-2       4½% preferred (quar.)     \$1.06½     1-2     12-20       4½% preferred (quar.)     \$1.18½     1-2     12-20
Oneida, Lid.— Stk. divid. (one share for each 15 held) Ontario Loan & Debenture Co. (quar.)—— Stk. divid. (one share for each 15 held) Ontario Steel Products Ltd., common—— Extra ————————————————————————————————————	Providence Washington Insurance Co. (quar.)   35c   12-24   12-3	Schwitzer-Cummins Co.       5½% preferred A (quar.)       27½c 2-1-52       1-18         5½% preferred A (quar.)       27½c 5-1-52       4-18         5½% preferred A (quar.)       27½c 8-1-52       7-18         Scott Paper Co.—       85c 2-1-52       1-18*
Opelika Manufacturing Corp. (quar.)       27½c       1-2       12-15         Orange & Rockland Electric, 4% pfd. (quar.)       \$1       12-27       12-20         Osborn Mfg. Co. (quar.)       35c       12-26       12-20         Oswego Falls Corp.       \$1.12½       12-25       12-15         4½ or preferrei (quar.)       \$1.12½       1-2-52       12-15	4% preferred (quar.)       \$1       1-2       12-15         4.65% preferred (quar.)       \$1.61%       1-2       12-15         Publication Corp.       \$1.75       1-2       12-20         7% original preferred (quar.)       \$1.75       1-2       12-20         Puget Sound Pulp & Timber Co. (quar.)       50c       12-29       12-20	\$4 preferred (quar.) \$1 2-1-52 1-18* Scovill Manufacturing Co., com. (quar.) 50c 1-2 12-10. 3.65% preferred (quar.) 91½c 3-1 2-14. 4.30% preferred (quar.) \$1.07½ 3-1 2-14. Scranton Electric Co., 3.35% pfd. (quar.) 83%c 1-1 12-11.
Oxford Electric Corp.         15c         1-15         12-21           Oxford Paper Co. (increased)         25c         1-15         1-2           Pabco Products, Inc., common (quar.)         15c         12-24         12-7           4% preferred (quar.)         \$1         1-15         12-31           Pacific American Fisheries, Inc. (year-end)         \$1         1-10         12-17           Pacific American Investors, com. (extra)         75c         12-24         12-12	Pure Oil Co., 5% preferred (quar.)     \$1.25     1-2-52     12-7       Purex Corp., Ltd. (quar.)     15c     12-24     12-10       Puritan Cordage Mills     15c     1-2     12-14       Year-end     12½c     12-28     12-14       Pyle-National Co., common (quar.)     30c     1-2     12-15       8% preferred (quar.)     \$2     1-2     12-15	4.40% preferred (quar.)     \$1.10     1-1     12-11       Scruggs-Vandervoort-Barney, com. (quar.)     15c     1-2     12-13       Extra     10c     12-26     12-13       \$4.50 preferred A (quar.)     \$1.12½     1-2     12-13       Scullin Steel Co.     75c     12-27     12-13       Extra     50c     12-27     12-13
\$1.50 preferred (quar.)   37½c   1-2   12-15     Pacific Associates, 6% prior pfd. (quar.)   37½c   12-31   12-26     Pacific Coast Aggregates, Inc.   10c   12-29   12-5     Extra   16c   12-29   12-5	Quaker Oats Co., common (irreg.)     25c     1-10     12-13       6% preferred (quar.)     \$1.50     2-29     2-1       Quebec Manitou Mines, Ltd.     12c     1-2     12-12       Quebec Power Co. (quar.)     125c     2-25     1-15       Quebec Telephone Corp., 5% pfd. (quar.)     125c     1-2     12-12       Quemont Mining Corp., Ltd. (initial)     1\$1     12-28     11-30	Extra 50c 12-27 12-13 Stock dividend 25% 12-27 12-13 Seaboard Air Line RR., com (increased quar.) \$1.25 12-27 12-13 5% non-cum. preferred A (quar.) \$1.25 12-27 12-13 Seaboard Container, class A 12½c 12-27 12-14 Year-end 37½c 12-27 12-20 Stock dividend 5% 12-27 12-20
4½% conv. preferred (quar.)   \$1.12½   1-15   1-2     Pacific Gas & Electric Co. (quar.)   75c   1-2   12-24     Pacific Indemnity Co. (quar.)   75c   1-2   12-15     Pacific Intermountain Express Co. (quar.)   50c   12-28   12-19     Stock dividend (subject to ICC approval)   5%   4-1   3-19     Pacific Lighting, \$4.40 preferred (quar.)   \$1.10   1-15   12-20	R. & M. Bearings (canada), class A (quar.) 286 1-2 12-13 Radio Corp. of America \$3.50 conv. 1st preferred (quar.) 87½c 1-2-52 12-17 Rallway Equipment & Realty Co.— \$6 preferred (accum) \$1.50 12-24 12-12	Seaboard Finance Co., common (quar.)     45c 1-10-52     12-20       \$2.60 convertible preferred (quar.)     65c 1-10-52     12-20       \$1.35 convertible preferred (quar.)     33%c 1-10-52     12-20       \$1.35 convertible preferred series B (quar.)     33%c 1-10-52     12-20       Seattle Gas Co., common (quar.)     15c 12-31     12-10-
\$4.50 preferred (quar.) \$1.12\( 2 \) 1-15 12-29  Pacific Mills, Ltd. (quar.) \$50c 1-2 12-1  Pacific Public Service (quar.) \$25c 12-28 12-18  Pacific Telephone & Telegraph, com. (quar.) \$1.75 12-31 12-3  6\( \) preferred (quar.) \$1.50 1-15 12-31	Ralston Purina Co., common (quar.)   50c   12-27   12-10   Extra   75c   12-27   12-10   334%   preferred (quar.)   9334c   1-1   12-10   Raybestos-Manhattan, Inc. (year-end)   \$1.50   1-2   412-10   Raymond Concrete Pile Co.   \$3 preferred (quar.)   75c   2-1   1-2	6% conv preferred (quar.) 75c 12-31 12-10 Securities Acceptance Corp., common 6½c 12-28 12-10 Common 6½c 12-25 12-10 5% preferred (quar.) 3½c 1-2-52 12-10 Securities Investment Co., common (quar.) 15c 1-2 12-23 5% preferred (quar.) 21.25 1-2 12-23
Page-Hersey Tubes, Ltd. (quar.)     455c     1-2     12-14       Pal Blade Co., 5% preferred (quar.)     62½c     12-29     12-15       Panhandle Eastern Pipe Line Co.     \$1     1-2-52     12-14       Paramount Pictures Corp. (quar.)     50c     12-24     12-14       Parmelee Transportation Co. (quar.)     12½c     12-27     12-14	Rayonier, Inc., \$2 conv. preferred (quar.) _ 50c	Security Title Insurance & Guarantee Co. (Los Angeles), common (s-a)   150   1-2   12-14
Paterson & Hudson River RR. (s-a)       \$1.25       1-11       12-28         Patican Co., Ltd.       15c       12-28       12-18         Peerless Casualty (New Hamp.)       \$3       12-31       12-20         Pell-de Vegh Mutual Fund (year-end)       \$3       12-31       12-20	Real Estate Title Insurance (Wash.) (s-a)       \$3       12-31       12-21         Extra       \$4       12-31       12-21         Real Silk Hosiery Mills, Inc.       \$1.25       1-2       12-14         Red Owl Stores, 4% preferred A (quar.)       \$1.1834       1-2       12-15	Seeger Refrigerator Co. (increased)
From ordinary income. The 500 de 12-28 212-12 From realized net long-term capital gains 2 11 2000 d  (payable in stock or cash at holders 2 12-12 option) \$1 12-28 212-12	Reda Pump Co. (year-end)       14c       12-24       12-13         Reece Corp. (Mass.), common (year-end)       40c       12-28       12-14         5% preferred (quar.)       \$1.25       2-1       1-15	From investment income — 28c 12-27 12-15  From realized security profits (payable in cash or stock at holders option) — 75c 12-27 12-15

Name of Company Share Payo	n Holders	Name of Company	Share Po	Then Holders ayable of Rec.	Name of Company	Per Share	When Payable	
Semler (R. B.), Inc. (year-end)       15c       12-2         Seneca Falls Machine (year-end)       15c       12-2         Servel, Inc., \$4.50 preferred (quar.)       \$1.12½       12-2         Seton Leather Co. (year-end)       25c       12-2	6 12-12 2 12-12	Stokely-Van Camp, Inc., common. 5% prior preferred (quar.). Stop & Shop, Inc. (quar.)	25c 1 25c 1 10% 2	1- 2	United Engineering & Foundry (special)	50c 75c 175c		12-14 12- 6
Seven-Up Bottling Corp. of Houston (San Antonio, Texas), common class A (quar.)   10c 1-1   10c 4-1   10c 4-1   10c 1-1   10c 10-1	6 4-5 6 7-5	Strawbridge & Clothier, \$5 pfd. (quar.) Stromberg-Carlson Co., common (irreg.) 4% convertible preferred (quar.) Sun Drug, Inc	\$1.25 1 25c 12 50c 1	1- 2 12-19 2-26 12-10 1- 1 12-10 1- 4 12-14	United Gas Corp. (quar.) United Illuminating Co. United Income Fund (year-end). (19c from invest. inc. and 31c from security profits) United National Corp., common	25c 75c 50c \$1	1- 2 12-27 12-24 12-31	12-10- 12- 7 12- 3 12-14
Shakespeare Co. 25c 1- Shamrock Oil & Gas (quar.) 50c 12-2 Shareholders Trust (Boston) (year-end). (52c from net investment income and 55c from	4 12-26	Stock dividend Sun Life Assurance (Canada) (quar.) Sunbeam Corp. (quar.) Extra	175c 1 50c 12	2-28 12-14 1- 2 12-17 2-28 12-18 2-28 12-18	United New Jersey RR. & Canal Co. (quar.) United Piece Dye Works, common (quar.) \$4.25 preferred (quar.)	40c \$2.50 10c \$1.061/4	12-31 1-10 1- 2 1- 2	12-14 12-14 12-20 12-14 12-14
net realized capital gains) (payable in cash or stock at holders option) \$1.10 12-2 Sharon Steel Corp. \$1 12-2 Sharp & Dohme, Inc. 45c 12-2	1 12-14	Sunray Oil Corp., common (quar.) 41/4 % preferred A (quar.) Superior Steel Corp. (year-end)	30c 1 26 % c 1-2 \$1 12	2-26 12-11	6% preferred (quar.) United Specialties Co. (quar.) U. S. Fidelity & Guaranty Co. (Balt.)	62 ½ c 37 ½ c 25 c	2- 1 2- 1 1- 5	1- 3 1- 3 12-18
Shawinigan Water & Power, Ltd.—       \$30c       2-2         Common (quar.)       \$25c       12-2         Year-end       \$25c       12-2         4% preferred A (quar.)       \$50c       1-2-5	8 12-4 2 12-2	Swan-Finch Oil Corp. (irreg.) Sweets Co. of America, Inc Extra Swift & Company (quar.)	25c 1	2-27 12-13 1-15 12-27 1-15 12-27 2-52 11-39	Quarterly U. S. Finishing Co.— 7% preferred (quar.) \$4 convertible preferred (quar.)	50c \$1.75 \$1	1-15 1-2 1-2	12-26 11-10 11-10
4½% preferred B (quar.)     ‡56¼c     1-2-5       Shawmut Association (quar.)     15c     1-       Extra     5c     1-       Special     22c     12-2	2 12-20 2 12-20 3 12-20	Sylvania Electric Products, Inc.— \$4 preferred (quar.)— \$4.40 preferred (initial)— Sylvanite Gold Mines, Ltd. (s-a)— Talcott (James) Inc., common (quar.)—	42 %c 1 4c 1-2		U. S. Foll Co., class A (year-end) Class B (year-end) 7% preferred (quar.) U. S. & Foreign Securities Corp.—	40c 40c \$1.75	12-26 12-26 1- 2	12-11 12-11 12-11
Sheep Creek Gold Mines, Ltd.         43c         1-1           Shellmar Products Corp., com. (quar.)         50c         1-5           4½% preferred (initial)         36¼c         12-3           Sheraton Corp. of America, common (quar.)         15c         2-           \$1.25 convertible preferred (quar.)         31¼c         1-3	2 12-15 0 12-15 1 1-15	Extra 4½% preferred (quar.)	20c 12 56¼c 1 44½c 1	2-31 12-15 2-31 12-15 - 1 12-15 - 1 12-15 - 2 12- 7	Common (year-end). Company estimates that approximately \$1.52 will be designated as an ordinary dividend and \$2.43 as capital gain \$4.00 late preserved (quar.)	\$3.95 \$1.12½	12-27 12-27	12-19
Sherwin Williams Co. of Canada, Ltd.—   Quarterly	1-10 1-10	Extra  4% preferred (quar.)  Taylor Instrument Cos.  Taylor, Pearson & Carson (Canada), Ltd.	‡55c 1 ‡50c 1 35c 1	- 2 12- 7 - 2 12- 7 - 2 12-15 - 2 12-14	U. S. Gypsum Company, common (quar.) Extra	\$1.50 \$1 \$1.50 \$1.50 \$1.75	12-27 12-24 12-24	12-10 12-10 12- 7 12- 7 12- 7
Sick's Breweries, Ltd. (quar.)       #30c       12-31         Extra       #15c       12-31         Sigma Mines, Ltd. (increased)       #30c       1-20         Silverwood Dairies, Ltd., class A (quar.)       #15c       1-2	11-23 12-29 12- 3	Technical Fund, Inc.—  4c from investment income and 7c from realized capital gains————————————————————————————————————		-27 12-19	Company estimated that approximately \$8.56 % will be designated as an ordinary dividend and \$20.27 as capital gain			12-13
Class B	12- 3 12-17	Tennessee, Alabama & Georgia Ry. Co.— Year-end	\$1.50 1 35c 12	2- 1 12-14 - 2 12-15 2-28 12-10	\$5 1st preferred (quar.) U. S. Lines Co. (N. J.), 4½% pfd. (s-a) U. S. Playing Card Co. U. S. Plywood Corp. common (quar.)	\$1.25 22½ \$1 35c	12-27 1-2-52 1-2-52 1-11	12-10 12-14 12-15 12-31
5% prior preferred (quar.) \$1.25 1-25 Smith (A.O.) Corp. 50c 2-1 Smith (Howard) Paper Mills, Ltd.— \$25c 1-30 4% preferred (quar.) \$25c 1-30 1-30 1-30 1-30 1-30 1-30 1-30 1-30	1- 3 12-31	4 1/4 % preferred (quar.) \$1 4.60 % preferred (quar.) \$1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	- 2 12- 7 - 2 12- 7 - 2 12- 7 - 2 12- 7 - 2 12- 7	334% preferred A (quar.) 334% preferred B (quar.) U. S. Printing & Lithograph Co.— 5% preference series A (quar.)		1- 2 1-2-52	
278	12-13 12-18 12-18	4.65% preferred (quar.) \$1	$\begin{array}{cccc} 1.16\frac{1}{4} & 1 \\ 1.27\frac{1}{2} & 1 \end{array}$	- 2 12- 7 - 2 12- 7 - 2 12-15	U. S. Radiator Corp., common (quar.)————————————————————————————————————	250	2- 1	1-17
Solar Aircraft Co. (quar.)   15c   1-15c   1	12-31 12-31 12-20	Terre Haute Malleable & Mig. Corp. (quar.) Extra Stock dividend	25c 1 20c 12 10c 12	-14 1- 4 -27 12-17 -27 12-17 -28 12-28	6% preferred (quar.). U. S. Realty & Investment (s-a). U. S. Royalty Oil. U. S. Rubber Reclaiming Co.—	75c 50c 10c		1-17: 12-17 12-14:
Sonotone Corp.—   12½c   1-2	12-15 12- 7 12- 7	Texas & Pacific Ry. (quar.)	\$1.14 1 \$1.25 12 \$1 12	-27 12-18	\$1.40 convertible preferred (quar.) U. S. Smelting & Refining Co.— 7% preferred (quar.) U. S. Smelting Refining & Mining—	35c 87½c		12-21 12-14
Sorg Paper Co., 5½% preferred (quar.)     \$1.37     1-2       South Carolina Electric & Gas, com. (quar.)     15c     1-2       5% preferred (quar.)     62½c     1-2       4.60% preferred (quar.)     57½c     1-2	12-17 12-17 12-17	Texas Utilities Co	\$1.14 2 42c 1 50c 1	- 1 1-10 - 1 1-10 - 2 11-30 - 2 12-1	Year-end U. S. Trust Co. of N. Y. (quar.) United Steel Corp., Ltd. United Stockyards Corp., common (quar.)	\$1.50 \$3.50 \$17½c 10c	12-31 1-15	12-14 12-14 12-10 12-20
South Jersey Gas Co. (initial)     50c     1-7       South Penn Oil Co. (quar.)     50c     12-27       Year-end     \$1.50     12-27       South Pittsburgh Water, 4½% pfd. (quar.)     \$1,12½     1-15       South Porto Rico Sugar Co., com. (year-end)     \$3     12-24	12-12 12-12 1- 2	4% preferred Textron, Inc. (R. I.), common (quar.) \$1.25 convertible preferred (quar.) Thermoid Co. (quar.) Extra	50c 1- 31¼c 1-	- 2 12-22 - 1 12-21 - 1 12-21 -31 12-18 -31 12-18	70c convertible preferred (quar.) United Stores, \$4.20 non-cum. 2nd pfd. United Wallpaper, Inc., 4% pfd. (quar.) Universal Cyclops Steel (quar.)	17½c 50c 50c 25c	12-29 1-15 12-28	12-20 12-20 12-28 12-15
8% preferred (quar.)       50c       12-24         South Texas Development Co. (quar.)       \$4       12-31         Southam Company, Ltd.       25c       12-28         Southeastern Public Service, com. (quar.)       121%c       1-2	12-10 10-22 12-13	Thomaston Cotton Mills— Quarterly Quarterly Thor Corporation	25c 1-2 25c 4-2	-52 12-15	Extra Universal Leaf Tobacco, common.  8% preferred (quar.) Universal Winding Co. Upson Con pany, 4½% pfd. (quar.)	75c 35c \$2 12½c	1- 2	12-15 1-16 12-18 12-14 12•15
6% convertible preferred A (quar.) 37½c 1-2 Southeastern Telephone Co. (quar.) 20c 12-31 Southern California Edison Co. 5% partic, orig, preferred (quar.) 50c 12-31	12-20 12-17	Thorofare Markets, Inc., common (quar.) Stock dividend	25c 1 10% 1 31¼c 1 31¼c 1	- 2 12-14* - 2 12-17* - 2 12-14* - 2 12-14*	Utica Knitting Co.— 5% prior preferred (quar.) Utility Appliance Corp., \$1 conv. pfd. (quar.)	45c 45c 62½c 25c	1- 2	12-15 12- 5: 12-22 12-14
4.32% preferred (quar.)	12- 5 1-18 12-20 12-10	Thrift Stores, Ltd. (increased quar.) Thrifty Drug Stores Co., Inc.— 4½° preferred A (quar.)	1.12½ 12· 1.06¼ 12·	- 2 12-14 -31 12-10 -31 12-10	Valcar Enterprises, 6% pfd. A (initial)  Valspar Corp., common (quar.)  \$4 convertible preferred (s-a)  Van Camp Sea Food Co. (reduced)	15c 12½c \$2 10c	2- 1 2- 1 2- 1 2- 1	1-15 1-17 1-17 1-15
4.80% preferred (quar.) \$1.20 2-1 Southern Oxygen Co. treduced quar.) 25c 12-28 Southern States Iron Rooting— 5% preferred (quar.) 311/4c 1-2 Southwest Natural Gas—	12-18	Tishman Realty & Construction-	25c 1- ‡15c 1-	- 2 12-20 - 2 12-20 - 2 12- 3	Velvet Freeze (quar.) Verney Corp. of Canada, Ltd.— 4½% preferred (quar.)	10c 156c 150c	1- 2 1- 2 1- 2	12-20 12-14 12-20
\$6 preferred series A (quar.) \$1.50 1-1 Southwestern Gas & Electric Co.— 5% preferred (quar.) \$1.25 1-2	12-15	Common (quar.) 5% preferred (initial quar.) Tobin Packing Co., common (quar.) 7% preferred (quar.) Tonopah Mining Co, (Nevada)	25c 12- 15c 1- \$1.75 1-	-25 12-15 -25 12-15 - 2 12-14 - 2 12-14 - 8 12-28	Victor Chemical Works, common——————————————————————————————————		12-27 12-31 12-31	12-17 12-17 12-17 12-17
Quarterly 40c 1-15-52 Sovereign Investors, Inc.— 40c 1-15-52 From net investment income 20c 12-28	-1-10	Year-end Toronto Iron Works, Ltd., common (quar.) Extra	4c 2- ‡20c 1- ‡20c 1-	- 8 12-28 - 2 12-16 - 2 12-16 - 2 12-16	Virginia Tron Coal & Coke, 4% pfd. (quar.) Virginian Railway— 6% preferred (quar.) 6% preferred (quar.)	\$1.50 25c 37½c 37½c	1-31 2-1-52	12-12 12-31 1-16 4-17
Spokane Portland Cement, com. (increased)   10c   3-10   10c   6-10   10c	2-29 5-30 8-29	Participating Toronto Mortgage Co., Ltd. ; Extra Torrington Co. (quar.)	‡20c 1- \$1.25 1- ‡25c 1-	- 2 12-16 - 2 12-15 - 2 12-15 - 2 12-14	Visking Corp.  Vulcan Corp.  \$4.50 preferred (quar.)	37½c 50c	8-1-52 3-14	7-17 3- 5
Springfield Fire & Marine Insurance (quar.)         50c         1-2           Square D Co. (quar.)         35c         12-31           Extra         85c         12-31           Squibb (E. R.) & Sons—         85c         12-31	12- 7 12-14 12-14	Towmotor Corp. (quar.)  Towne Securities Corp., \$1.75 prior pfd. (s-a)  Traders Finance, Ltd., class A (quar.)  Class B (quar.)	87½c 1- \$50c 1- \$50c 1-	-26 12-15 -10 1- 2 - 2 12-15 - 2 12-15	\$3 conv. prior preferred (quar.)  Vulcan Detinning Co., 7% pfd. (quar.)  Wabasso Cotton Co., Ltd.  Wagner Baking Corp., common (quar.)	75c 35c ‡25c	12-31 1-20 1-2	12-15 ) 1-10 12- 8 12-19
\$4 preferred (quar.) \$1 2-1-52 \$4 preferred; series A (quar.) \$1 2-1-52 \$1 2	1-15 12-17 12-14	4½% preferred (quar.)	5c 1-	- 2 12-15 -15 12-31 - 2 12- 3	7% preferred (quar.) Waialua Agricuitural Co. (year-end) Waldorf System, Inc. (quar.) Walker & Co., class A (quar.)	\$1.75 30c 25c 62½c	12-27 1- 2	12-19 12-17 12-20 12-20
Standard Fruit & Steamship Corp., common 55c 12-2: Standard Fruit & Steamship Corp., common 55c 12-2: \$3 participating preferred (quar.) 75c 12-2: Participating 75c 12-2: 12-	12-17 12-17 12-17	Tri-Continental Corp., common (year-end) \$6 preferred (quar.) Trico Products Co. (quar.)	50c 12 \$1.50 1 62½c 12	-15 1-5 -26 12-17 - 2 12-21 -26 12-17	Walker Laboratories, class A & B— Stock dividend (One share of class B stock for each 100 shares held.) 5% preferred (quar.) Walworth Company	62½c	1- 7	12-20 12-20 12-17
Standard Gas & Electric, \$6 pfd, (accum.)	12-31 12-31 12-17	True Temper Corp., 4½% pref. (quar.) \$1 Tunnel RR. (St. Louis) (s-a) Twin City Rapid Transit— 5% prior preferred (quar.) (	\$3 1	-15 12-31 - 2 12-15 - 2 12-22	Ward Baking Co., common (quar.) Year-end 5½% preferred (quar.) Ware River P.R. (8-2)	\$1	12-27 12-27 1- 1	12-14 12-15 12-15 12-15 12-14
Standard On Co. (Ohio)  3%% preferred A (quar.)  Standard Pwr. & Light (Del.), \$7 ptd. (accum.)  \$1.75 2-3  Standard Radio. Ltd. class A (quar.)	2 12-20 1-15	Twin Coach Co., common (stock dividend)— One share of Divco Corp., common for each 12½ shares held. \$1.50 convertible preferred (this payment	12		Warner Brothers Pictures (quar.) Warner Co. (quar.) Warner-Hudnut, Inc., 6% 1st pfd. (quar.) Warner Brothers Co., common (quar.)	25c 40c \$1.50 20c	1- 5 1-15	12- 7 12-31 12-20 1- 3
Class B (quar.)	7 12-21 7 12-6	\$1.50 convertible preferred (quar.)			5% preferred (quar.) Washington Title Insurance, com. (quar.) Non-cun. class A (quar.) Waterous, Ltd. (quar.)	62½c 15¢ \$1.50 ‡10c	1-2	1-22 12-26 12-26 12-31
Stanley Home Products (initial quar.) 25c 12-2: Stock dividend 5% 12-2: Starrett (L. S.) Co. (quar.) 5% 12-2:	3 12-21 3 12-20 3 12-21	Quarterly Underwriters Trust Co. (N. Y.) (quar.) Year-end	62½c 4-1 \$1 12 \$2 12	-52 3-20 -26 12-19 -26 12-19	Waterloo, Cedar Falls & Northern RR	17½c 1- ‡20c 25c	-17-52	1- 3 12-14
Stock dividend   50c   12-3;	1 12-14 1 12-14 2 12-15	Union Acceptance Corp., Ltd.— 60c preference (quar.)————————————————————————————————————	‡15c 1	-15 1- 2 - 2 12-15 - 2 12-10	Wayne Knitting Mills (quar.) Extra Weatherhead Co., \$5 preferred (quar.)	35c 35c \$1.25	1-15	12-15 1- 2
Preference (quar.)	l 1- 7 l 1- 7 l 1- 7	Union Pacific RR. (quar.) Extra Union Twist Drill Co. (quar.)	\$1.25 1	- 2 12-10 - 2 12-10	Weeden & Co., 4% conv. pfd. (quar.) Wellington Fund— A quarterly of 203 from ordinary income and a year-end of 45c from net realized	50c		12-14
Stein, Roe & Farnham Fund, Inc. (year-end). (74c from ord. inc. & 51c from capital gain)  Sterch Brothers Stores Inc.	3 12-14 12-10	United Biscuit Co, of America— \$4.50 preferred (quar.)————————————————————————————————————	‡35c 1-	-52 1-3 -15 12-31 -15 12-31	securities profits.  Wesson Oil & Snowdrift Co., Inc.  West Jersey & Sea Shore RR. (s-a)  West Kentucky Coal Co. (quar.)	35c \$1.50	1- 2	12- 5 12-14 12-14 1-10
Stering Drug, 3½% preferred (quar.) 87½c 1-2 Stern & Stern Textiles, Inc., com. (quar.) 15c 1-2	12-17 12-21	United Can & Glass—	56¼c 12	-28 12-14	Extra		2- 1 12-31	1-10 12-15
4½% preferred (quar.)     20c     1-2       4½% preferred (quar.)     57c     1-2-5       55c     55c     1-2-5       55c     4-1     20c       55c     1-2-5     2-2-5       55c     4-1     20c     1-2-2       7% 1st preferred (quar.)     43%c     12-31       43%c     12-31     2-2-2     2-2-2       43%c     12-31     2-3-2     2-2-2       43%c     12-31     2-3-2     2-2-2       43%c     12-31     2-3-2     2-3-2       43%c     12-31     2-3-2     2-3-2       43%c     12-31     2-3-2     2-3-2       43%c     12-31     3-3-2     2-3-2       43%c     12-31     3-3-2     3-3-2       43%c     12-31     3-3	12-14 3-17 12-17	United Drill & Tool Corp.— Class B (increased quar.) Class A (quar.)	25c 2- 15c 2-	- 1 1- 8 - 1 1- 8	West Penn Electric Co. (quar.)  West Penn Power Co., com. (year-end)  4½% 'preferred' (quar.)  4.20% preferred' (quar.)	\$1.12½ \$1.05	12-24 1-15 1-15	12- 7- 12- 5 12-20 12-20
45%C 12-31	. 12-15	United Elastic Corp. (stock dividend)	10% 12	-26 12-6				12-20

Name of Company	Per Share		Holders e of Rec.	
West Texas Utilities, \$6 preferred (quar.) West Virginia Pulp & Paper	\$1.50 50c	12-24 1- 2		
West Virginia Water Service \$4.50 preferred (quar.)	\$1.12½ \$1.25 \$25c	1- 2 1- 2 3- 1	12-15 12-15 1-31	The state of
Western Casualty & Surety (quar.)	50c	12-31	12-19	
Western Department Stores (quar.)	40c	1- 2	12- 7	
Western Grocers, Ltd. common	181	1-15		10
Class A (quar.)	‡50c	1-15		
Western Grocers, Ltd., common. Class A (quar.). \$1.40 preferred (quar.). Western Insurance Securities— Class A (accum.). 6% preferred (quar.).	‡35c	1-15	12-14	
Class A (accum.)	\$1	2- 1	1-18	
6% preferred (qucr.)	\$1.50	1- 2	12-19	
Western Life Insurance Co	30c	2-15	12- 7	
Extra	30c	2-15	12- 7	
Western Pacific Railroad Co. 5% preferred A (quar.)	\$1.25	2-15-52	2- 1	
Western Tablet & Stationery Corp.—			Laborate .	
5% preferred (quar)	\$1.25	1-2-52	12-13	
Western Union Telegraph, cl. A (increased)	75c		12-21	
Westmoreland Inc. (quar.)	25c	1- 2	12-14	
Weston (George) Ltd.	‡25c	1- 2	12-10	
Weyenberg Shoe Mfg. (quar.)	50c	1- 2	12-15	
Wheeling & Lake Erie Ry., com. (quar.)	\$1.4334	2- 1	1-18	
4% prior lien (quar.)	\$1	2- 1	1-18	
Wheeling Steel Corp., common (quar.)	75c	1- 2	12- 7	
\$5 prior preferred (quar.)  Whitaker Paper Co. (quar.)	\$1.25 50c	1- 2 12-27	12- 7 12-14	
14 TH 18 SOUTH CONTROL TO THE CONTROL TO THE CONTROL OF THE CONTR				

When Payable	Holders of Rec.	
12-24	12-10	
1-24	1-10	
2- 1	1-19	
2- 1	1-19	
12-28	12-14	
12-28	12-14	
1- 1	12-20	
1- 1	12-20	
1- 1	12-20	
2-21-52	1-28	
2-21-02	1-20	
1- 2	12-21	
1- 2	11-30	
1- 1	12-17	
12-28	11-30	3
12.20	11 50	
1- 2	12-15	
1-15	11-30	
12-31	11-16	
12 01	11 10	
1-31-52	1-15	
1- 2	12-12	
1- 2	12-12	
1- 2	12-14	
	12-28 12-24 12-28 12-28 12-28	12-28 12-10 12-24 12-6 12-28 13-7 12-28 12-7

Name of Company	Per Share	When Payable	Holders of Rec.
Wrigley (William), Jr. (monthly)	25c	1-2-52 2-1-52	12-20
Yale & Towne Mfg. Co. (quar.)	25c 50c	1-2-52	1-19 12-10
Yates-American Machine Co. (quar.)	25c	12-26	12-12
Yellow Cab Co., common	20c	12-31	12-20
6% convertible preferred (quar.)		1-31-52	1-10
6% convertible preferred (quar.)	371/2C	4-36-52	4-10
6% convertible preferred (quar.)	371/2C	7-31-52	7-10
York Corp., common (irreg.)	25c	1- 2	12-14
Common	25c	4- 1	3-14
41/2% preferred (quar.)	56 1/4C	1- 2	12-14
York Knitting Mills, Ltd., class A (s-a)	20c	12-31	12-15
Young (J. S.) Co., common (quar.)	75c	1- 2	12-11
7% preferred (quar.)	\$1.75	1- 2	12-11
	115c	2- 1	1- 2
Zellers, Ltd., commonExtra	‡10c	2- 1	1- 2
5% preferred (quar.)	\$31 1/4 c	2- 1	1- 2
6% preferred (quar.)	\$371/2C	2- 1 .	1- 2
Zenith Radio Corp.		12-31	12-14

\*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Caradian non-residents' tax.
†Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.

ess Jamaica income tax.

orrected payment or holders of record dates are reported here, revious published dates were incorrect.

## STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Troy, Ala.
Bond Offering—G. J. Hubbard, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 8 for the purchase of \$165,000 refunding bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. The bonds are callable. Legality approved by White, Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### ARIZONA

Mesa, Ariz.

Bond Sale—The \$536,000 water revenue - 1951 bonds offered on Dec. 18 — v. 174, p. 2140 — were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., The Illinois Company, of Chicago, Henry Dahlberg & Co., of Tucson, Bosworth, Sullivan & Co., Peters, Writer & Christensen, both of Denver, and Edward L. Burton & Co., of Salt Lake City, at a net interest cost of about 2.91%, as follows: follows:

\$244,000 23/4s. Due on July 1 from 1953 to 1962 inclusive. 292,000 3s. Due on July 1 from 1963 to 1971 inclusive.

#### CALIFORNIA

California (State of)

Bond Offering — Charles G. Johnson, State Treasurer, will receive sealed bids until 10 a.m. ceive sealed bids until 10 a.m. (PST) on Jan. 9 for the purchase of \$25,000,000 State School Building, series D bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1977 inclusive. The bonds maturing on and after Nov. 1, 1971 are callable. Interest M-N. Legality approved by Edmund G. Brown, Attorney-General of the State and of Orrick, Dahlquist, Neff & Herrington, of San Francisco.

California (State of)

Bond Offering—Rene L. Roths-child, Investment Adviser of the State Department of Finance, will receive sealed bids until 11 a.m. (PST) on Dec. 27 for the purchase of \$433,000 21 lot of California Municipal bonds.

California Toll Bridge Authority (P. O. Public Works Building, 1120 N Street, Sacramento), California

Bond Sale—The \$21,000,000 San Francisco - Oakland Bay Bridge 1951 Refunding and Improvement Toll Bridge Revenue, Series A bonds offered on Dec. 18—v. 174, p. 2236—were awarded to a syndicate composed of Blyth & Co., Harriman Ripley & Co., Inc.,

Smith, Barney & Co., Kuhn, Loeb & Co., Blair, Rollins & Co., Inc., Goldman, Sachs & Co., all of New York City, Kaiser & Co., of San Francisco, Kidder, Peabody & Co., of New York City, R. H. Moulton & Co., of San Francisco, Phelps, Fenn & Co., Union Securities Corp., both of New York City, Weeden & Co., of San Francisco, White, Weld & Co., of New York City, Usean Witter & Co., of San Francisco, White, Weld & Co., of New York City, Dean Witter & Co., Bacon, Stevenson & Co., Eastman, Dillon & Co., First of Michigan Corporation, Hallgarten & Co., Harris, Hall & Co., Hayden, Stone & Co., Hemphill, Noyes, Graham, Parsons & Co., Hornblower & Weeks, F. S. Moseley & Co., all of New York City, John Nuveen & Co., of Chicago, R. W. Pressprich & Co., of New York City, Schwabacher & Co., of San Francisco, William R. Staats & Co., of Los Angeles, Stiffel, Nicolaus & Co., of St. Louis, Stone & Webster Securities Corp., B. J. Van Ingen & Co., W. E. Hutton & Co., all of New York City, The Illinois Company of Chicago, Reynolds & Co., of New York City, Stern Bros. & Co., of Kansas City, Wagenseller & Durst, Inc., of Los Angeles, Whitney, Weeks & Stubbs, of Boston, Darby & Co., of New York City, Field, Richards & Co., of Cleveland, Geo. B. Gibbons & Co., Inc., Hannahs, Ballin & Lee, Malvern Hill & Co., all of New York City, McCormick & Co., of Cleveland, Geo. B. Gibbons & Co., of San Francisco, Pacific Northwest Company, of Seattle, Prescott & Co., of Cleveland, Mitchum, Tully & Co., of San Francisco, Pacific Northwest Company, of Seattle, Prescott & Co., of Cleveland, Mitchum, Tully & Co., of San Francisco, Farwell, Chapman & Co., of Chicago, Elworthy & Co., of San Francisco, Farwell, Chapman & Co., of Chicago, Elworthy & Co., of San Francisco, Farwell, Chapman & Co., of Chicago, Elworthy & Co., of San Francisco, Farwell, Chapman & Co., of Chicago, Elworthy & Co., of San Francisco, Farwell, Chapman & Co., of Chicago, Elworthy & Co., of San Francisco, Farwell, Chapman & Co., of Chicago, Elworthy & Co., of San Francisco, Farwell, Ch Smith, Barney & Co., Kuhn, Loeb & Co., Blair, Rollins & Co., Inc., Goldman, Sachs & Co., all of New Sons, Gregory & Son, both of New York City, W. H. Newbold's Son & Co., of Philadelphia, E. M. Newton & Co., of Boston, Alfred O'Gara & Co., of Chicago, Piper, Jaffray & Hopwood, of Minneapolis, and Stone & Youngberg, of

San Francisco, at a price of 100.-000004, a net interest cost of about ings Association, of San Francis-2.09%, as follows:

\$2,000,000 5s. Due on Sept. 1, 1952. 2,000.000 23/4s. Due on Sept. 1, 1953

2,000,000 21/2s. Due on Sept. 1,

15,000,000 2s. Due on Sept. 1 from 1955 to 1961 inclusive.

Grenada Elementary Sch. Dist., Siskiyou County (P. O. Yreka), Calif.

Sale-The \$41,000 school bonds offered on Dec. 18—v. 174, p. 2404 — were awarded to the Bank of America National Trust Savings Association, of San Francisco.

Las Lomitas Elementary Sch. Dist. San Mateo County (P. Redwood City), Calif.

Bond Sale—The \$111,000 school bonds offered on Dec. 18—v. 174, p. 2404—were awarded to Blyth & Co., of San Francisco, at a net interest cost of about 1.92%.

#### Los Angeles County Housing Authority, Calif.

Note Sale—The \$4,426,000 notes offered on Dec. 14—v. 174, p. 1737—were awarded to the Bank of America National Trust & Savings sociation, of San Francisco, at 1.19%.

Mitchell Union Elementary Scho District, Merced County (P. O. Merced), Calif.

Bond Sale - The \$20,000 school bonds offered on Dec. 18—v. 174, p. 2236—were awarded to Dean Witter & Co., of San Francisco, at a net interest cost of about 3.15%.

New Hope Sch. Dist. San Joaquin County (P. O. Stockton), Calif.

Bond Sale-The \$174,000 school bonds offered on Dec. 17—v. 174, p. 2404—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.11, a net interest cost of about 2.20%

\$21,000 4½s. Due on Dec. 15 from 1952 to 1954 inclusive.

79,000 2s. Due on Dec. 15 from 1955 to 1963 inclusive.

74,000 21/4s. Due on Dec. 15 from 1964 to 1971 inclusive.

Oakland Housing Authority, Calif Note Sale—The issue of \$1,500,000 notes was purchased by the Hanover Bank, of New York City,

Additional Sale-The \$1,829,000 notes was purchased by the Bank of America National Trust & Savco. at 1.19%.

an Jose Sch. Dist. Marin County (P. O. San Rafael), Calif. Bond Sale Postponed—The sale

of \$50,000 building bonds offered on Dec. 10-v. 174, p. 2236-was Ventura County (P. O. Ventura), Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 8 for the purchase of \$1,250,000 hospital bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1968 inclusive. Interest F.A. inclusive. Interest F-A.

Water Works District No. 8, Orange County (P. O. Santa Ana), Calif.

Santa Ana), Calif.

Bond Offering — B. J. Smith,
County Clerk, will receive sealed
bids until 11 a.m. (PST) on Dec.
26 for the purchase of \$50,000
construction bonds. Dated Feb. 1,
1952. Due on Feb. 1 from 1955 to
1979 inclusive. Interest F-A. Legality approved by O'Melveny &
Myers, of Los Angeles.

#### COLORADO

Boulder, Colo.

Bond Offering—Bert W. Johnson, City Manager, will receive sealed bids until 7:30 p.m. (MST) on Jan. 15 for the purchase of \$400,000 water works system improvement-1952 bonds. Dated Jan. 1052 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive. The bonds maturing on Jan. 1, 1962 and thereafter are callable. Interest J-J. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

#### CONNECTICUT

East Haddam (P. O. East Haddam) Conn.

Bond Sale-The \$314,000 school bond sale—The \$314,000 school bonds offered on Dec. 18—v. 174, p. 2236—were awarded to R. L. Day & Co., and Coffin & Burr, both of Boston, jointly, as 134s, at a price of 100.41, a basis of about 1.71%.

Torrington, Conn.

Note Sale — The \$300,000 notes offered on Dec. 18—v. 174, p. 2404 — were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, at

Winchester (P. O. Winsted), Connecticut

Bond Sale—The \$500,000 sewer, second series bonds offered on Dec. 20 - v. 174, p. 2404 awarded to Putnam & Co., of Hartford, as 13/4s, at a price of 100.17, a basis of about 1.73%.

#### GEORGIA

Brunswick, Ga.

Bond Sale-The \$245,000 21/2 % postponed from Dec. 24 to Jan. 7 hospital bonds offered on Dec. 14 100.10, a basis of about 1.94%.

—v. 174, p.2140—were awarded to the Trust Co. of Georgia, and Clement A. Evans & Co., both of Atlanta, jointly, at a price of 102.07, a basis of about 2.34%.

Bannock County, Class A Indep.
Sch. Dist. No. 25 (P. O.
Pocatello), Ida.

Bond Offering — Vernell C.
Hurst, District Treasurer, will receive sealed bids until Jan. 11 for the purchase of \$455,000 high school construction bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1971 inclusive.

#### ILLINOIS Chester, Ill.

Bond Sale—The issue of \$19,000 working cash fund bonds was purchased by Quail & Co., of Daver port, as 3s. Dated Nov. 1, 1951.

Lyons Township, Pleasantview Fire Protection District (P. O. LaGrange), Ill.

Bond Sale-The issue of \$15,000 general obligation fire equipment bonds was purchased by M. B. Vick & Co., of Chicago. Dated Dec. 1, 1951. Due on Dec. 1 from 1960 to 1962 inclusive.

#### INDIANA

Columbus Township, Sch. Twp. (P. O. Columbus), Ind.

(P. O. Columbus), Ind.

Bond Offering—Chester N. Dinkins, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on Jan. 9 for the purchase of \$120,000 building-1952 bonds. Dated Jan. 1, 1952. Due on July 1, 1953 to Jan. 1, 1965. Interest J-J. Legality approved by Ross, Mc-Cord Leg & Willer of Indiscopping Cord, Ice & Miller, of Indianapolis.

- Hobart, Ind.

Bond Offering — Laura R. Bracken, City Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on Dec. 29 for the purchase of \$15,000 fire fighting equipment-1951 bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1958 inclusive. Interest J-D. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapo-

Knight Township, School Township

(P. O. Evansville), Ind.

Note Sale — The \$17,000 emergency loan notes offered on Dec. 15-v. 174, p. 2140-were awarded to the National City Bank, of Evansville, as 2s, at a price of

# Root Township (P. O. Route 2, Decatur), Ind. Bond Offering—August Selking,

Township Trustee, will receive sealed bids until 2 p.m. (CST) on Jan. 15 for the purchase of \$124,000 school bonds, as follows: \$47,000 School Township bonds.
Due on July 1 and Jan. from
1953 to 1966 inclusive.

77,000 Civil Township bonds. Due on July 1 and Jan. from 1953 to 1971 inclusive.

The bonds are dated Feb. 1, 1952. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Walkerton, Ind.

Bond Sale—The \$13,000 fire apparatus bonds offered on Dec. 14—v. 174, p. 2236—were awarded to the Farmers State Bank, of Wyatt, as 11/2s, at par.

#### IOWA

Clemons Con. Sch. Dist., Iowa Bond Sale-The \$75,000 building bonds offered on Dec. 10—v. 174, p. 2236—were awarded to the towa-Des Moines National Bank, of Des Moines, as 2s, at a price of 100.07, a basis of about 1.99%.

#### Waverly, Iowa

Bond Sale—The \$170,000 elec-tric revenue-1951 bonds offered on Dec. 17—v. 174, p. 2037—were awarded to the Carleton D. Beh Co., of Des Moines, and Vieth, Duncan & Wood, of Davenport, jointly, as 2¼s, at a price of 101.-50, a basis of about 2.05%.

#### KANSAS

Parsons School District, Kan.

Bond Sale—The issue of \$350,-000 series-1951 bonds was purchased by the First Securities Co., of Kansas, and the Ranson-Davidson Co., both of Wichita, jointly, as follows:

\$112,000 2½% building bonds.
Due on Aug. 1 from 1952 to 1957 inclusive.

238,000 13/4 building bonds.

Due on Aug. 1 from 1958 to
1971 inclusive.

The bonds are dated Oct. 1, 1951.

#### KENTUCKY .

Paris, Ky.

Bond Offering — Louis Elvove, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 8 for the purchase of \$800,000 incustrial revenue bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1971 inclusive. The bonds are rallable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

#### LOUISIANA

Assumption Parish Sch. Dist. No. 1
(P. O. Plattenville), La.

Bond Sale—The \$550,000 improvement bonds offered on Dec. 19—v. 174, p. 2140—were awarded. 19—v. 174, p. 2140—were awarded to a syndicate composed of White, Hattier & Sandford, of New Orleans, Barrow, Leary & Co., of Shreveport, and Howard, Weil, Labouisse, Fredrichs & Co., of New Orelans, at a price of 100.001, a net interest cost of about 2.36%.

St. Helen Parish Sch. Dist. No. 4 (P. O. Greensburg), La.

Bond Sale-The \$253,000 school bonds offered on Dec. 18-v. 174, p. 2141-were awarded to a syndicate composed of Scharff & Jones, Newman, Brown & Co., Howard, Weil, Labouisse, Friedrichs & Co., and the A. M. Smith-Wood Co., all of New Orleans, at ex price of 100.04, a net interest cost of about 2.72%, as follows: \$53,000 23/4s. Due on Nov. 1 from

1953 to 1957 inclusive. 36,000 21/2s. Due on Nov. 1 from 1958 to 1960 inclusive.

164,000 234s. Due on Nov. 1 from 1961 to 1971 inclusive.

#### MARYLAND

Montgomery County (P. O. Rockville), Md.

Montgomery County (P. O. Rockville), Md.

Bond Sale—The \$7,525,000 bonds offered on Dec. 19—v. 174, p. 2237
— were awarded to a syndicate composed of Halsey, Stuart & Co., Union Securities Corp., Phelps, Fenn & Co., both of New York City, Philadelphia, Stone & Webster Securities Corp., Bear, Stearns & Co., Eastman, Dillon & Co., Merrill Lynch, Pierce, Fenner & Beane, First of Michigan Corporation, all of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, W. H. Morton & Co., Bache & Co., Bramhall, Barbour & Co., F. S. Smithers & Co., City National Bank & Trust Co., of Kansas City, Peoples National Bank, of Charlottesville, Tripp & Co., Andrews & Wells, Inc., G. C. Haas & Co., D. A. Pincus & Co., all of New York City, Janney & Co., of Philadelphia, Paul Frederick & Co., of New York City, Ferris & Co., of Washington, D. C., and Talmage & Co., of New York City, at a price of 100.04, a net interest cost of about 2.79%, as follows:

\$2.167.000 issue A. school, series follows:

\$2,167,000 issue A, school, series C bonds: \$547,000 4s, due on Jan. 1 from 1953 to 1961 inclu-Jan. 1 from 1953 to 1961 metu-sive, \$580,000 2½s, due on Jan. 1 from 1962 to 1969 in-clusive, \$400,000 2¾s due on Jan. 1 from 1970 to 1974 in-clusive, and \$640,000 2¾s, due on Jan. 1 from 1975 to 1982 inclusive.

4.033,000 issue B. school, series 33,000 issue B, school, series D bonds: \$1,013,000 4s, due on Jan. 1 from 1953 to 1961 inclusive, \$1,070,000 2½s, due on Jan. 1 from 1962 to 1969 inclusive, \$750,000 2.70s, due on Jan. 1 from 1970 to 1974 inclusive, and \$1,200,000 2¾s, due on Jan. 1 from 1975 to 1982 inclusive.

1,000,000 issue C, road bonds: \$360,000 4s, due on Jan. 1 from 1953 to 1961 inclusive, \$320,000 2½s, due on Jan. 1 from 1962 to 1969 inclusive, \$200,000 2.70s, due on Jan. 1 from 1970 to 1974 inclusive, and \$120,000 2¾s, due on Jan. 1 from 1975 to 1977 inclusive, 1 from 1975 to 1977 inclusive.

250,000 issue D, Silver Spring Business District bonds: \$72,-000 4s, due on Jan. 1 from 1953 to 1961 inclusive, \$64,000 2½s, due on Jan. 1 from 1962 2725, due on Jan. 1 from 1970 to 1969 inclusive, \$40,000 2.70s, due on Jan. 1 from 1970 to 1974 inclusive, and \$74,000 234s, due on Jan. 1 from 1975 to 1982 inclusive.

50,000 issue E, Wheaton Parking Lot District bonds: \$18,000 4s, due on Jan. 1 from 1953 to 1961 inclusive, \$16,000 2½s, due on Jan. 1 from 1962 to due on Jan. 1 from 1962 to 1969 inclusive, \$10,000 2.70s, due on Jan. 1 from 1970 to 1974 inclusive, and \$6,000 23/s, due on Jan. 1 from 1975 2¾s, due on Jan. to 1977 inclusive.

25,000 issue F, Montgomery Hills Parking Lot District bonds: \$9,000 4s, due on Jan. 1 from 1953 to 1961 inclusive, \$8,000 2½s, due on Jan. 1 from 1962 to 1969 inclusive, \$5,000 2.70s, due on Jan. 1 from 1973 to due on Jan. 1 from 1970 to 1974 inclusive, and \$3,000 23/4s, due on Jan. 1 from 1975 to 1977 inclusive.

#### MASSACHUSETTS

Boston, Mas.

Note Sale-The \$5,000,000 notes offered on Dec. 19—v. 174, p. 2141 -were awarded to Halsey, Stuart & Co., at 1.32%, plus a premium of \$101, Dated Dec. 27, 1951. Due as follows: on Oct. 15, 1952.

### Clarksburg, Mass.

Note Sale-The issue of \$130,000 notes was purchased by the Day Trust Co., of Boston, as 2s, at a price of 100.93, a basis of about 1.89%. Dated Jan. 15, 1952.

Bond Sale—The \$200,000 water loan, Act of 1950 bonds offered on Dec. 18 — v. 174. p. 2405 Dec. 18 — v. 174, p. 2405 — were awarded to Coffin & Burr, of Boston, as 13/4s, at a price of 100.11, a basis of about 1.74%.

Lynn, Mass.

Note Sale—The issue of \$700,000 notes was awarded to the follow-

Rockland-Atlas National Bank Boston, and Boston Safe Deposit & Trust Co., jointly: \$350,000 at

0.91%. National Shawmut Bank, Boston; \$350,000 at 0.91%. Due on April 18, 1952.

#### **MICHIGAN**

Adrian, Mich.

Bond Sale—The \$200,000 bridge bonds offered on Dec. 17—v. 174, p. 2405—were awarded to the First National Bank, of Chicago, as 13/4s, at a price of 100.39, a basis of about 1.70%.

Brownstown Township Sch. Dist. No. 9 (P. O. Gibraltar), Mich.
Bond Sale—The \$180,000 school
bonds offered on Dec. 18—v. 174,
p. 2237—were awarded to Stranahan, Harris & Co., of Toledo, at a price of 100.10, a net interest cost of about 3.26%, as follows:

\$107,000 31/2s. Due on May 1 from 1953 to 1962 inclusive. 73,000 3¼s. Due on May 1 from 1963 to 1967 inclusive.

Columbia Township Frac. Union-ville Community Sch. Dist. No. 6 (P. O. Unionville), Michigan

Bond Sale-The \$225,000 building bonds offered on Dec. 19—v. 174, p. 2405 — were awarded to Barcus, Kindred & Co., of Chicago, at a net interest cost of about 2.32%.

#### Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 8 for the purchase of \$300,000 street and alley paving special assessment, series 51-H bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1956 inclusive. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Iron County (P. O. Crystal Falls), Michigan

Note Sale — The \$60,000 notes offered on Dec. 17—v. 174, p. 2405 —were awarded to Kenower, Mac-Arthur & Co., of Detroit, at a net interest cost of about 2.47%.

### Monroe and Wayne Counties Airport Community Sch. Dist. (P. O. Newport Road, Carleton), Mich.

Carleton), Mich.

Bond Sale—The \$750,000 building bonds offered on Dec. 13—v. 174, p. 2237—were awarded to a syndicate composed of the First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., of Toledo, Watling, Lerchen & Co., McDonald-Moore & Co., H. V. Sattley & Co., all of Detroit, Ryan, Sutherland & Co., of Toledo, Kenower, MacArthur & Co., of Detroit, Barcus, Kindred & Co., of Chicago, and Siler & Co., of Detroit, as 3s, at a price of 100.15, a basis of about 2.98%.

## Oak Park (P. O. Box 97, Ferndale 20), Mich.

Bond Sale-The \$244,000 bonds offered on Dec. 17—v. 174, p. 2405
—were awarded to McDonaldMoore & Co., and the First of
Michigan Corporation, both of Detroit, jointly, at a price of 100.07, a net interest cost of about 3.33%,

\$209,000 paving, special assessment 1951 bonds, as follows: \$161,-000 3½s, due on Dec. 1 from 1952 to 1958 inclusive, \$24,000 3¼s, due on Dec. 1, 1959, and \$24,000 3s, due on Dec. 1, 1960.

23,000 sewer, special assessment-

to 1958 inclusive, \$4,000 3¼s, due on Dec. 1, 1959, and \$4,000 3s, due on Dec. 1, 1960.

12,000 paving-1951 bonds, as follows: \$8,000 3½s, due on Dec. 1 from 1954 to 1958 inclusive, \$2,000 3¼s, due on Dec. 1, 1959, and \$2,000 3s, due on Dec. 1, 1960.

Bond Sale—The issue of \$175,-000 public sewer extension and improvement bonds was purely and the sale of the sale Dec. 1, 1960.

Port Huron Sch. Dist., Mich.
Note Sale—The issue of \$320,000
notes was purchased by Watling,
Lerchen & Co., of Detroit, at
1.39%. Dated Dec. 15, 1951. Due
on Nov. 1 1052 on Nov. 1, 1952.

Tecumseh, Mich.

Bond Sale—The \$285,000 sewage disposal system general obligation bonds offered on Dec. 17—v. 174, p. 2405—were awarded to the First of Michigan Corporation, of Detroit, at a price of 100.02, a net interest cost of about 1.92%, as follows:

\$150,000 13/4s. Due on Sept. 1 from 1952 to 1962 inclusive. 135,000 2s. Due on Sept. 1 from

1963 to 1971 inclusive.

Warren Township Sch. Dist. No. 7 (P. O. 23200 Ryan Road, Van Dyke), Mich. Bond Offering—Walter S. Scho-field, Secretary of Board of Edu-

cation, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$2,200,000 site and building bonds. Dated Feb. 1, 1952. Due on April 1 from 1953 to 1968 inclusive. The bonds maturing in 1962 to 1968 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detriot.

#### MINNESOTA

Goose Prairie (P. O. Ulen), Minn.
Bond Sale — The \$17,000 road, bridge and funding bonds offered on Dec. 17—v. 174, p. 2405—were awarded to the Allison-Williams Co., of Minneapolis.

Kittson County Indep. Con.
Sch. Dist. No. 6 (P. O.
Lancaster), Minn.
Bond Sale—The \$185,000 building bonds offered on Dec. 18—v.
174, p. 2237—were awarded to J.
M. Dain & Co., of Minneapolis, and Associates at par as follows: Associates, at par, as follows:

\$75,000 21/2s. Due on Jan. 1 from 1954 to 1963 inclusive. 35,000 2.90s. Due on Jan. 1 from 1964 to 1968 inclusive.

75,000 3s. Due on Jan. 1 from 1969 to 1976 inclusive.

Pipestone County Indep. Sch. Dist. No. 55 (P. O. Ruthton), Minn. Bond Sale—The \$55,000 building bonds offered on Dec. 13—v. 174, p. 2237—were awarded to the First National Bank, of Minneapolis, and Associates, as 2½s, at a price of 100.38, a basis of about 2.46%.

Ramsey County Indep. Sch. Dist.
No. 38 (P. O. Brunner Bldg.,
New Brighton), Minn.
Bond Offering — D. D. Wendt,
District Clerk, will receive sealed
bids until 8 p.m. (CST) on Jan. 9
for the purchase of \$2,500,000
building bonds. Dated Jan. 1,
1952. Due on Jan. 1 from 1954 to
1980 inclusive. The bonds maturing in 1973 to 1980 are callable.
Legality approved by Faegre &
Benson, of Minneapolis.

St. Cloud, Minn. cate Sale — The \$50,000 St. Cloud, Minn.
Certificate Sale — The \$50,000
water revenue certificates offered
on Dec. 18—v. 174, p. 2406—were
awarded to the Guaranty State
Bank and Trust Co., of St. Cloud,
as 1.90s.

Thief River Falls, Minn. Bond Sale—The \$125,000 electric plant revenue bonds offered on Dec. 17 — v. 174, p. 2237 — were awarded to the Northern State Bank, of Thief River Falls, as 2s, at a price of 100.19, a basis of about 1.96%.

Section 1.

improvement bonds was purchased by the Commerce Trust Co., and George K. Baum & Co., both of Kansas City, jointly, as 2½s and 23%s. Dated Sept. 1, 1951.

#### MONTANA

Valley County Sch. Dist. No. 1 (P. O. Glasgow), Mont. Bond Sale—The \$350,000 building bonds offered on Dec. 18—v. 174, p. 2238—were awarded to the State Board of Land Commissioners, as 23/4s.

#### NEW JERSEY

Fairview, N. J.

Bond Sale — The \$168,000 refunding-1951 bonds offered on Dec. 17—v. 174, p. 2238—were awarded to the Hudson Trust Co. of Union City, as 2s, at a price of 100.04, a basis of about 1.99%.

Lodi, N. J.

Bond Sale—The \$235,000 bonds offered on Dec. 14—v. 174, p. 2238
— were awarded to B. J. Van Ingen & Co., and Boland, Saffin & Co., both of New York City, jointly, as 3.90s, at a price of 100.40, a basis of about 3.86%.

Spotswood, N. J.
Bond Offering—Earle G. Sparks,
Borough Clerk, will receive sealed bids until 9 p.m. (EST) on Dec. 26 for the purchase of \$20,000 general improvement-1951 bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1971 inclusive. Interest J-D. Legality approved by J. Ran-dolph Appleby, III, of South River.

Springfield Township Sch. Dist. (P. O. Springfield), N. J. Bond Sale—The \$150,000 school

bonds offered on Dec. 13—v. 174, p. 2238—were awarded to Boland, Saffin & Co., of New York City, as 2.15%, at a price of 100.19, a basis of about 2.13%.

Waldwick, N. J.

Bond Sale — The \$60,000 water system bonds offered on Dec. 14—v. 174, p. 2142—were awarded to the First National Bank, of Allendale, as 31/4s, at a price of 100.10, a basis of about 3.24%.

West Orange, N. J.

Bond Sale—The \$120,000 general improvement-1951 bonds offered on Dec. 18—v. 174, p. 2238—were awarded to the Fidelity Union Trust Co., and F. R. Cole & Co., both of Newark, jointly, as 2.35s, at a price of 100.21, a basis of about 2.32%.

#### **NEW YORK**

Amherst and Tonawanda Central School District No. 7 (P. O. Buffalo 21), N. Y.
Bond Sale—The \$975,000 building and equipment-1951 bonds offered on Dec. 19—v. 174, p. 2406—were awarded to Salomon Bros. & Hutzler, of New York City, as 21/4s, at a price of 100.48, a basis of about 2.21%.

Asharoken, N. Y.

Bond Sale — The \$17,000 interovement-1951 bonds offered on Dec. 20 — v. 174, p. 1406 — were awarded to the First National Bank & Trust Co., of Huntington, as 2.10s, at a price of 100.15, a basis of about 2.06%.

Blooming Grove, Chester, Goshen,
New Windsor and Hamptonburgh Central Sch. Dist.
No. 12 (P. O. Washingtonville), N. Y.
Bond Sale—The \$600,000 build-

ing and equipment-1951 bonds of-fered on Dec. 18—v. 174, p. 2238— were awarded to Roosevelt & 3¼s, due on Dec. 1, 1959, and \$24,000 3s, due on Dec. 1, 1960.

Bond Sale — The \$36,000 improvement bonds offered on Dec.

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#### Buffalo Municipal Housing Authority, N. Y.

Additional Sale-The \$3,573,000 State guaranteed notes were pur-chased by the Chase National Bank, of New York City, at

#### Deerfield (P. O. R. D. No. 1. Box 239, Utica), N. Y.

Bond Offering — Clarence R. Henry, Town Supervisor, will receive sealed bids until 2 p.m. Henry, Town Supervisor, will receive sealed bids until 2 p.m.
(EST) on Dec. 27 for the purchase of \$23,000 garage - 1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Dobbs Ferry, N. Y.

Bond Sale—The issue of \$15,000 street repair and waterfront parking area lighting bonds was purchased by the Dobbs Ferry Bank, as 2½s, at par. Due on Sept. 15 from 1952 to 1956 inclusive.

# Fallsburgh Fallsburg Fire Dist. (P. O. South Fallsburg), New York Bond Sale — The \$7,000 fire

house improvement-1950 bonds offered on Dec. 18—v. 174, p. 2406 —were awarded to the Associated Cooperative Fire Insurance Co., of Woodbridge, as 2s, at par.

Freeport, N. Y.

Bond Sale—The \$755,000 bonds offered on Dec. 14—v. 174, p. 2238—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., of New York City, Mercantile Trust Co., of St. Louis, and Bacon, Stevenson & Co., of New York City, as 2.10s, at a price of 100.15, a basis of about 2.07%.

### Greenburgh (P. O. Tarrytown), New York

Bond Offering - William C. Duell, Town Supervisor, will receive scaled bids until 10:30 a.m. (EST) on Dec. 28 for the purchase of \$200,000 bonds, as follows:

\$150,000 Hartsdale Water Dist.-1951 bonds. Due on Dec. from 1952 to 1971 inclusive.

6,000 Fairview Water District-1951 bonds. Due on Dec. 1 from 1952 to 1957 inclusive.

8,000 Fairview Sewer District-1951 bonds. Due on Dec. 1 from 1952 to 1959 inclusive.

25,000 paving-1951 bonds. Due on Dec. 1 from 1952 to 1960 incl.

11,000 Glenville Water District-1951 bonds. Due on June 1 from 1952 to 1962 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York

#### Hempstead Union Free Sch. Dist. No. 19 (P. O. East Rockaway), New York

Bond Sale-The \$72,000 school bonds offered on Dec. 13—v. 174, p. 2238—were awarded to the East Rockaway National Bank & Trust as 2.60s, at a price of 100.48, a basis of about 2.55%.

#### New York City Housing Authority, New York

Note Offering-Philip J. Cruise Chairman, will receive sealed bids until 11 a.m. (EST) on Dec. 26 for the purchase of \$12,885,000 issue LXV (State Guaranteed) notes. Dated Jan. 21, 1952. Due on April 7, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Potsdam, N. Y.

Bond Sale-The \$110,000 public improvement-1952 bonds offered on Dec. 14-v. 174, p. 2238-were awarded to B. H. Snell, of Potsdam, as 1.70s, at a price of 100.10, a basis of about 1.68%.

#### Rochester, N. Y.

Note Sale—The \$5,000,000 State offered on Dec. 19—v. 174, p. 2406—were awarded to the Genessee 20—v. 174, p. 2406—were awarded Valley Trust Co., of Rochester, at 125%. Note Sale—The \$2,000,000 notes

#### Salamanca, N. Y.

Bond Offering - Joseph A Greer, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Dec. 27 for the purchase of \$67,000 public improvement-1951 bonds. Dated June 1, 1951. Due on Jnue 1 from 1952 to 1962 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York

### Shandaken (P. O. Allaben), New York

Bond Offering - Reginald H. Every, Town Supervisor, will receive sealed bids until 2 p.m Every, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 27 for the purchase of \$47,000 bridge - 1952 bonds. Dated Jan. 1, 1952. Due on July from 1953 to 1971 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Somers, Amawalk-She-Norock Water District (P. O. Somers), N. Y.

Bond Sale—The \$37,000 water bonds offered on Dec. 19—v. 174 p. 2406—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 21/4s, at a price of 100.15. a basis of about 2.23%.

Verona, Sconondoa Fire District (P. O. R. F. D., Oneida), N. Y.

Bond Sale — The \$12,000 fire fighting apparatus-1951 bonds offered on Dec. 14—v. 174, p. 2039—were awarded to the Madison County Trust and Deposit Co., of Oneida, as 21/2s.

#### NORTH CAROLINA

Grifton, N. C.

Bond Sale — The \$28,000 bonds offered on Dec. 18—v. 174, p. 2406—were awarded to the First Securities Corp., of Durham, as 3s, at a price of 100.27, a basis of about 2.92%.

#### OHIO

Ashtabula Local Sch. Dist., Ohio Bond Sale-The \$850,000 school house bonds offered on Dec. 17— v. 174, p. 2406—were awarded to v. 174, p. 2406—were awarded to a syndicate composed of McDonald & Co., of Columbus, Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., and Stranahan, Harris & Co., both of Toledo, as 2½s, at a price of 100.47, a basis of about 2.20%.

Bainbridge Local Sch. Dist. (P. O. Chagrin Falls), Ohio
Bond Offering—Clarissa Gardi-

ner, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$80,000 building bonds. Dated Jan. 1, 1952. Due on Sept. 1 from 1953 to 1977 inclusive. Interest M-S.

Brook Park, Ohio
Bond Offering—C. Daniel Murray, Village Clerk, will receive
sealed bids until noon (EST) on
Dec. 29 for the purchase of \$11,000 street improvement, special as-sessment bonds. Dated Jan. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O.

Crooksville, Ohio

Bond Sale — The \$50,000 flood
prevention project bonds offered
on Dec. 15—v. 174, p. 2239—were
awarded to Doll & Isphording Inc.,
of Cincinnati, as 31/4s, at a price
of 101.67, a basis of about 3.006%.

of 101.67, a Dans Coshen Local Sch. Dist., Ohio Stacey Siming-Bond Offering—Stacey Siming-ton, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the pur-chase of \$215,000 building bonds. Dated (Decority) 1951. Due on Dec. 1. from 1953 to 1976 inclusive. Interest J.D. Legality approved by Peck, Shaffer & Williams, of

Green Camp Local Sch. Dist., Ohio Bond Offering—G. W. Sorreles, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$295,000 building bonds. Dated

Feb. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Jacksonville, Ohio

Bond Offering — Malcolm Higgins, Village Clerk, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$3,-000 water works extension bonds. Dated Sept. 1, 1951. Due on Dec. 1 from 1953 to 1958 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincipnati cinnati.

#### Kunkle Local Sch. Dist., Ohio

Bond Offering—O. L. Wasnich, Clerk-Treasurer of Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 15 for the purchase of \$50,000 building bonds. Dated Dec. 1, 1951. Due on Oct. 1 from 1953 to 1972 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland

### Muskingum County (P. O. Zanesville), Ohio

Bond Offering-Paul L. Kirke, County Auditor, will receive sealed bids until 10 a.m. (EST) on Dec. 27 for the purchase of \$1,000,000 bridge bonds. Dated Jan. 1, 1952. Due on Oct. 1 from 1953 to 1977 inclusive. Interest

Newcomerstown, Ohio

Bond Offering—Bess La Porte,
Village Clerk, will receive sealed
bids until noon (EST) on Dec. 28 for the purchase of \$15,000 fire engine bonds. Dated Jan. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O.

## Pierce Township Local Sch. Dist. (P. O. Amelia), Ohio

Bond Offering — Sylvester Gas-kins, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$50,000 building bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1953 to 1972 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Ravenna Local Sch. Dist., Ohio Bond Offering-Lois Wise, Clerk of Board of Education, will re-ceive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$53,000 building bonds. Dated Dec. 15, 1951. Due on Nov. 15 from 1953 to 1962 inclusive. Interest M-N.

#### Rittman, Ohio

Bond Offering — Robert Stool-miller, Village Clerk, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$47,-360 special assessment improvement bonds, as follows:

\$34,725 street bonds. Due on Nov. i from 1953 to 1962 inclusive. 12,635 sidewalk bonds. Due on Nov. 1 from 1953 to 1957 incl.

The bonds are dated Jan. 1, 1952. Interest M-N.

Spencerville Local Sch. Dist., Ohio Bond Offering - Homer Grass-

. Clerk of Board of Education will receive sealed bids until p.m. (EST) on Dec. 28 for the purchase of \$80,000 building purchase of \$80,000 building bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1953 to 1972 inclusive. Interest J-D

### Springfield Local Sch. Dist. (P. O.

Springfield Local Sch. Dist. (P. O. Amsterdam), Ohio

Bond Offering—J. H. George, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 3 for the purchase

Stradford Township (P. O. Bradford), Pa.

Bond Offering—Stanley Morian, Township Secretary, will receive sealed bids until Dec. 27 for the purchase of \$10,000 township (EST) on Jan. 3 for the purchase of \$172,000 building bonds. Dated Jan. 1, 1952. Due on May and Nov. 1 from 1953 to 1976 inclusive. Interest M-N.

Swanton Local Sch. Dist., Ohio to Fauset, Steele & Co., of Pitts-Bond Sale—The \$113,000 build burgh, as 2s, at a price of 100.64. ing bonds offered on Dec. 12—v. 174, p. 2239 — were awarded to Braun, Bosworth & Co., Inc.

#### Washington Local Sch. Dist. (P. O. Dublin), Ohio

Bond Offering-Richard E. Hill, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$78,000 building bonds. Dated Feb. 1, 1952. Due on Dec. 1 from 1953 to 1973 inclusive. Interest

# Withamsville-Tobasco Local School District (P. O.

School District (P. O.
New Richmond), Ohio

Bond Offering—Mildred Wysnewski, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$93,800 building bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1953 to 1972 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### **OKLAHOMA**

Hominy, Okla.
Bonds Not Sold — The \$232,000 park site and improvement bonds offered on Nov. 8—v. 174, p. 1740—were not sold.

# Oklahoma County (P. O. Oklahoma City), Okla. Bond Offering—Joe Pitts,

County Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 15 for the purchase of \$7,427,000 bonds, as follows:

\$6,527,000 road and bridges bonds. Due from 1955 to 1977 inclu-

900,000 County Separate School Improvement bonds. Due from 1955 ot 1977 inclusive.

#### **OREGON**

Astoria, Ore.

Bond Offering-Brewer A. Bil-Bond Offering—Brewer A. Billie, City Manager, will receive sealed bids until 2 p.m. (PST) on Jan. 2 for the purchase of \$32,-728.38 general improvement bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1962 inclusive. The bonds are callable. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayer, of Portland. Portland.

#### Pendleton, Ore.

Bond Sale—The issue of \$100,000 sewer, series E bonds was pur-chased by the First National Bank, of Portland, as 1½s, at a price 100.47, a basis of about 1.31%.

### Rose City Water District (P. O. 4605 N. E. 60th Street, Portland), Ore. Bond Sale—The \$196,000 water

bonds offered on Nov. 29—v. 174, p. 1939—were awarded to Blyth & Co., and the United States Nation-D. 1939—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly at a price of 98.06, a net interest cost of about 2.65%, as follows:

\$68,000 21/4s. Due on July 1 from 1955 to 1963 inclusive.

84,000 2½s. Due on July 1 from 1964 to 1972 inclusive.
44,000 2¾s. Due on July 1 from 1973 to 1976 inclusive.

## Washington County, Wolf Creek

Washington County, Wolf Creek Highway Water District (P. O. Cedar Mill), Ore.

Bond Sale — The \$200,000 water general obligation bonds offered on Dec. 11—v. 174, p. 2143—were awarded to the First National Bank, of Portland, at 98.001, as 21/4s, 21/2s and 23/4s.

#### PENNSYLVANIA

bonds.

Elizabethtown, Pa.

Bond Sale—The \$38,000 general obligation bonds offered on Dec. -v. 174, p. 2239—were awarded posed of Stranahan, Harris & Co.,

McKeesport Sch. Dist., Pa.

McKeesport Sch. Dist., Pa.

Bond Offering—Dr. L. R. Travis, Secretary of Board of School
Directors, will receive sealed bids'
until 8 p.m. (EST) on Jan. 9 for
the purchase of \$400,000 school
bonds. Dated Jan. 1, 1952. Due on
Jan. 1 from 1954 to 1973 inclusive.
Legality approved by Burgwin,
Churchill, Ruffin & Hazlett, of
Pittsburgh.

#### Middletown, Pa.

Bond Sale—The issue of \$50,-000 funding of 1951 bonds was purchased by Butcher & Sherrerd, of Philadelphia, as 11/2s, at a price of 100.06.

#### Reading, Pa.

Bond Sale—The \$84,000 funding bonds offered on Dec. 19—v. 174, p. 2407—were awarded to the City Bank & Trust Company of Reading, as 1%s, at a price of 100.10, a basis of about 1.35%.

#### West Hazelton, Pa.

Bond Sale — The \$25,000 improvement bonds offered on Dec. 14—v. 174, p. 2039—were awarded to the Markle Banking and Trust Company, of Hazleton, as 21/8s, at par

#### RHODE ISLAND

Newport, R. I.

Bond Sale-The \$75,000 equalization refunding, act of bonds offered on Dec. 18-v ization refunding, act of 1946 bonds offered on Dec. 18—v. 174, p. 2407—were awarded to J. C. Bradford & Co., of New York City, as 2.20s, at a price of 100.72, a basis of about 2.13%.

#### SOUTH CAROLINA

Anderson County, Pelzer-Williams-ton School District No. 20 (P. O. Anderson), S. C.

Bond Sale-The \$750,000 school bonds offered on Dec. 19—v. 174, p. 2239—were awarded to a syndicate composed of the Trust Co. of Georgia, of Atlanta, F. W. Craigie & Co., of Richmond, A. M. Law & Co., of Spartanburg, G. H. Crawford & Co., of Columbia, Walter, Woody & Heimerdinger, of Cincinnati, and Huger, Barnwell & Co., of Charleston, at a price of par, a net interest cost of about 2.66%, as follows: bonds offered on Dec. 19—v. 174,

\$175,000 3s. Due on Jan. 1 from 1953 to 1960 inclusive. 80,000 2½s. Due on Jan. 1 from

1961 to 1969 inclusive. 305,000 23/s. Due on Jan. 1 from 1970 to 1977 inclusive.

#### Florence, S. C.

Bonds Not Sold — The bids for the \$1,000,000 bonds offered or Dec. 17—v. 174, p. 2239—were re-

York County, Fort Mill Sch. Dist. No. 28 (P. O. York), S. C. Bond Sale—The issue of \$200,-

000 bonds was purchased by the Trust Co. of Georgia, of Atlanta, and Associates, as follows:

\$48,000 3¼% building bonds. Due on Nov. 1 from 1953 to 1961 inclusive. 152,000 2½% building bonds. Due on Nov. 1 from 1962 to 1973

The bonds are dated Nov. 15,

#### SOUTH DAKOTA

Roscoe, S. Dak.

Bond Sale-The \$25,000 general obligation sewer bonds offered on Dec. 19-v. 174, p. 2407-were awarded to the First State Bank, of Roscoe.

#### TENNESSEE

Knoxville, Tenn.

Bond Sale - The \$620,000 Municipal Airport, series B bonds offered on Dec. 18-v. 174, p. 2239were awarded to a syndicate comof Toledo, Braun, Bosworth & Co., Inc., Dempsey & Co., of Chicago, and C. H. Little & Co., of Jackson, at a price of 100.006, a net interest cost of about 2.70%, as follows:

\$80,000 234s. Due on Dec. 1 from 1952 to 1959 inclusive.

140,000 23/2s. Due on Dec. 1 from 1960 to 1965 inclusive.

400,000 23/4s. Due on Dec. 1 from 1966 to 1976 inclusive.

#### Knoxville, Tenn

Knoxville, Tenn.

Bond Sale—The \$480,000 Munic
Ipal Airport, series B bonds offered on Dec. 18—v. 174, p. 2239—
were awarded to Stranahan, Harris & Co., of Toledo, and Associates, at a net interest cost of
about 2.70%, as follows:

\$480,000 as 2\%s.
140,000 as 2\%s.

#### TEXAS

Kilgore, Texas

Bonds Publicly Offered — The First Southwest Co., of Dallas is offering \$400,000 general obligation bonds —v. 174, p. 2408—as follows:

\$5,000 21/4% water works system bonds. Due on July 15, 1953. 395,000 2½% water works system bonds. Due on July 15 from 1954 to 1966 inclusive.

The bonds are dated Nov. 15 1951. The bonds maturing in 1963 to 1966 are callable. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Teague Indep. Sch. Dist., Texas Bond Sale—The issue of \$25,000 school house bonds was purchased by the First National Bank, of Teague, as 2\(^4\)4s, at a price of 100.40, a basis of about 2.71\(^6\)6. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 to 1971 are callable. callable.

#### Texas (State of)

Texas (State of)

Bond Sale — The \$15,000,000
Veterans' Land bonds offered on Dec. 19—v. 174, p. 2143—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Bankers Trust Co., of New York City, Northern Trust Co., of Chicago, Chase National Bank, of New York City, Continental Illinois National Bank & Trust Co., of Chicago, First National Bank, Kidder, Peabody & Co., Goldman, Sachs & Co., all of New York City, Philadelphia National Bank, of Philadelphia, Union Securities Corp., of New York City, First National Bank, of Portland, Mercantile Trust Company, of St. Louis, Estabrook & Co., Bacon, Stevenson & Co., both of New York City, City National Bank & Trust Co., of Kansas City, Hayden, Stone & Co., W. E. Hutton & Co., Kean, Taylor & Co., Eldredge & Co., Carl M. Loeb, Rhoades & Co., all of New York City, Trust Company of Georgia, of Atlanta, Rose & Co., of Atlanta, A. Webster Dougherty & Co., of Philadelphia, First National Bank of Dallas, First National Bank of Dallas, First National Bank & Trust Co., of Chicago, Eddleman-Pollok Co., of Cleveland, Fol-Richards & Co., of Cleveland, F man-Pollok Co., of Houston, Field, Richards & Co., of Cleveland, Folger, Nolan, Inc., of Washington, D. C., Mackey, Dunn & Co., of New York City, Barrow, Leary & Co., of Shreveport, Provident Savings Bank & Trust Co., of Cincinnati, Fauset, Steele & Co., of Pittsburgh, J. R. Phillips Investment Co., Inc., of Houston, and Austin, Hart & Parvin, of San Antonio

#### DIVIDEND NOTICE

AMERICAN MANUFACTURING COMPANY

Noble and West Streets
Brooklyn 22, New York
Soard of Directors of the A
suring Company has declared the
erry dividend of 25c per share
dividend of 50c per share
Stock, payable December 31,
ters of Record at the close c
ember 21, 1951. Transfer bot
pen.

COLUMBUS MOISE, Treasurer.

\$1,350,000 2½s. Due on June 1 from 1960 to 1963 inclusive. 6,300,000 13/4s. Due on June 1 from 1964 to 1975 inclusive. 7,350,000 2s. Due on June 1 from 1976 to 1986 inclusive.

### VIRGINIA

Richmond, Va.

Richmond, Va.

Bond Sale—The \$3,140,000 public improvement bonds offered on Dec. 19 — v. 174, p. 2240 — were awarded to a syndicate composed of Estabrook & Co., Equitable Securities Corp., Paine, Webber, Jackson & Curtis, Geo. B. Gibbons & Co., Inc., all of New York City, F. W. Craigie & Co., of Richmond, Scott, Horner & Mason, of Lynchburg, Hannahs, Ballin & Lee, of New York City, and C. F. Cassell & Co., of Charlottesville, as 13/4s, at a price of 101.16, a basis of at a price of 101.16, a basis of about 1.63%.

#### WASHINGTON

Clark County, Felida-Salmon Creek Sch. Dist. No. 116 (P. O. Vancouver), Wash.

(P. O. Vancouver), Wash.

Bond Offering — Eva Burgett,
County Treasurer, will receive
sealed bids until 10 a.m. (PST)
on Jan. 17 for the purchase of
\$40,000 school bonds. Dated Dec.
1, 1951. Due on Dec. 1 from 1953
to 1971 inclusive. The bonds are
callable. Interest J-D. Legality
approved by Preston, Thorgrimson
& Horowitz, of Seattle.

owlitz County, Kalama Sch. Dist No. 402 (P. O. Kelso), Wash.

No. 402 (P. O. Kelso), Wash.
Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 10 for the purchase of \$25,000 school bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1976 inclusive. The bonds are callable. Legality approved by Preston. Thorgrimson & Hora-Preston, Thorgrimson & Horo-witz, of Seattle.

#### WEST VIRGINIA

Mercer County (P. O. Princeton),
West Virginia

Bond Sale—The \$100,000 2¼%
County Airport bonds offered on
Dec. 14 — v. 174, p. 2040 — were
awarded to Halsey, Stuart & Co.,
at a price of 100.91, a basis of
about 2.16%.

West Virginia (State of)

Bond Sale — The \$30,622,000 Veterans Bonus Revenue bonds v. 174, p. 2143—were awarded as

\$30,622,000 to public banks and other groups.

6,878,000 to the State, at a net interest cost of about 2.22% 11,250,000 13/4s. Due on Dec. 1 from 1952 to 1958 inclusive.

7,300,000 2s. Due on Dec. 1 from 1959 to 1962 inclusive.

7,900,000 21/4s. Due on Dec. 1 from 1963 to 1966 inclusive. 11,050,000 2½s. Due on Dec. 1 from 1967 to 1971 inclusive.

The bonds are dated Dec. 1, 1951. The bonds maturing in 1962

to 1971 are callable. Bonds Not Sold-The bids received for the \$200,000 Shepherd College Men's Dormitory Revenue bonds offered on Dec. 14—v. 174, p. 2040—were rejected.

#### WISCONSIN

Cedarsburg, Wis.

Bond Sale—The issue of \$315,-000 electric mortgage revenue bonds was purchased by Paine, Webber, Jackson & Curtis, and Mullaney, Wells & Co., both of Chicago, jointly, as 2\%4s, at a price of 100.76, a basis of about 2.70%.

Cudahy, Wis.

Bond Sale—The \$900,000 water works bonds offered on Dec. 18—v. 174, p. 2240—were awarded to a syndicate composed of the Cenral Republic Co., of Chicago, Stifel, Nicolaus & Co., of St. Louis, 3arcus, Kindred & Co., White-Phillips Co., McDougal & Condon,

at a price of par, a net interest all of Chicago, and Braun, Monroe cost of about 1.93%, as follows: \$630,000 mortgage revenue bonds, as 2.60s, at a price of 100.03, a basis of about 2.58%.

a basis of about 2.58%.
270,000 general obligation bonds, at a price of 100.009, a net interest cost of about 1.91%, as follows: \$152,000 13/4s, due on May 1 from 1952 to 1960 inclusive., and \$118,000 2s, due on May 1 from 1961 to 1966 inclusive. 1966 inclusive.

### CANADA

Canada (Dominion of)
Treasury Bill Sale—The issue
of \$75,000,000 treasury bills was
sold, at 0.80%. Dated Dec. 21,
1951. Due on March 21, 1952.

#### ALBERTA

Lethbridge Roman Catholic Separate District No. 9,

Bond Sale—The issue of \$93,-000 school bonds was purchased by James Richardson & Sons, of Winnepeg, as 434s, at a price of 96.25, a basis of about 5.12%. Due on Nov. 1 from 1952 to 1981 inclusive. inclusive.

#### NOVA SCOTIA

Antigonish, N. S.

Bond Sale-The issue of \$94,000 improvement bonds was purchased by R. A. Daly & Co., of Toronto, as 41/2s, at a price of 97.07, a basis of about 4.87%. Due on Dec. 1 from 1952 to 1971 incl.

#### **ONTARIO**

Kingston, Ont.

Bond Sale-The issue of \$381,-500 improvement bonds was pur-improvement bonds was purchased chased by Wood, Gundy & Co., of by a syndicate composed of the from 1952 to 1971 inclusive.

Niagara, Ont.

Bond Sale—The issue of \$63,-000 improvement bonds was purchased by the Equitable Securities of Canada, as  $4\frac{1}{2}$ s, at a price of 98.03, a basis of about 4.75%. Due on Dec. 1 from 1952 to 1971 inclusive.

#### Ontario (Province of)

Debenture Sale — The issue of \$50,000,000 Provincial debentures \$50,000,000 Provincial debentures was purchased by a syndicate composed of Wood, Gundy & Co., McLeod, Young, Weir & Co., Dominion Securities Corp., Bell, Gouinlock & Co., A. E. Ames & Co., Mills, Spence & Co., all of Toronto, Royal Securities Corp., of Montreal, Midland Securities, Ltd., of London, Ont., Dawson, Hannaford, Ltd., of Montreal, Cochran, Murray & Co., Harrison & Co., Fry & Co., Matthews & Co., all of Toronto, Collier, Norris & Quinlan, of Montreal, R. A. Daly & Co., Gairdner & Co., both of Toronto, W. C. Pitfield & Co., of Montreal, Burns Bros. & Denton, W. C. Harris & Co., both of Toronto, James Richardson & Sons, ronto, James Richardson & Sons, of Winnipeg, Equitable Securities of Canada, Anderson & Co., Bankers Bond Corp., Bartlett, Cayley & Co., Brawley, Cathers & Co., J. L. Graham & Co., Charles H. Burgess & Fisher & Co., all of Toronto, at par. Due on Dec. 15, 1961.

#### Stratford, Ont.

Bond Sale-The issue of \$82,304

Toronto, and the Royal Bank of Canada, of Canada, of Montreal, jointly, as 3\(^4\)s, at a price of 98.37, a basis of about 4.08\(^6\). Due from 1952 to 1961 inclusive.

| Niagara, Ont. | Equitable Securities of Canada, of Toronto, Bank of Montreal, Montreal, and McLeod, Young Weir & Co., of Toronto, as 4s, at a price of 98.07, a basis of about 4.29\(^6\). Due on Nov. 1 from 1952 to 1966 inclusive. inclusive.

#### **OUEBEC**

Lachine, Que.

Bond Sale—The issue of \$840,000 improvement bonds was purchased by a syndicate composed of Nesbitt, Thomson & Co., L. G. Beaubien & Co., both of Montreal, Dominion Securities Corp., Mills, Spence & Co., both of Toronto, Royal Bank of Canada, of Montreal, A. E. Ames & Co., Bell, Gouinlock & Co., McLeod, Young, Woin & Co. et al. of Toronto, Royal Security S Weir & Co., all of Toronto, Banque Provinciale du Canada, of Quebec, Wood, Gundy & Co., of Toronto, and the Societe de Placements, Inc., of Montreal, as 4s. Due on Nov. 1 from 1952 to 1971 inclusive.

#### St. Germain-de-Rimouski School Commission, Que.

Bond Sale-The issue of \$220,-000 school bonds was purchased by Oscar Dube & Co., of Montreal, as 4s. Due on June 1 from 1952 to 1966 inclusive.

#### St. Jerome, Que.

Bond Sale-The issue of \$112,-000 4% improvement bonds was sold privately, at a price of 94.52, basis of about 4.85%. Due on Nov. 1 from 1952 to 1966 inclusive.

Ste. Flore School Commission, Que.

Bond Sale-The issue of \$45,000 4% school bonds was sold privately, at a price of 95.50, a basis of about 4.56%. Due on Sept. 1

