

UNIVERSITY  
OF MICHIGAN  
NOV 13 1951  
BUSINESS ADMINISTRATION  
LIBRARY

MONDAY ISSUE

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 174 Number 5063

New York, N. Y., Monday, November 12, 1951

Price 90 Cents a Copy

## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Air Reduction Co., Inc.—Offers Rights for New 4.50% Preferred Stock**—The company is offering to the holders of its common stock rights to subscribe at par (\$100 per share) for 248,805 shares of 4.50% cumulative preferred stock, 1951 series, at the rate of one share for each 11 shares of common stock held of record on Nov. 2, 1951. Morgan Stanley & Co. and Harriman Ripley & Co., Inc. and 60 associated investment firms are underwriting the offering and will purchase from the company any preferred shares not taken by the exercise of rights, which will expire at 3 p.m. (EST) on Nov. 19, 1951.

The 1951 preferred stock is convertible prior to Dec. 1, 1961, unless previously redeemed, into common stock at an initial conversion rate of 3.75 shares of common stock for each share of preferred. The new preferred stock is redeemable at \$103 per share if redeemed on or before Dec. 1, 1956 and thereafter at \$101.50 per share. There is provision for an annual sinking fund commencing in 1957, to retire 3% of the shares outstanding on the prior Dec. 31 until the year 1962 and for the year 1962 and thereafter at 3% of the shares outstanding on Dec. 31, 1961. The sinking fund redemption price is \$100 per share.

**PROCEEDS**—Proceeds of the financing will be added to the general funds of the company and used for general corporate purposes. The company estimates it will spend approximately \$31,000,000 for capital assets in 1951 and 1952. It is now constructing a \$10,000,000 calcium carbide and acetylene plant at Calvert City, Ky., in view of the expanding demand for acetylene in the chemical industry. Another important project is a liquid oxygen plant at Butler, Pa., estimated to cost approximately \$6,000,000.

If additional funds are required for any of the above purposes or for any other purposes, the corporation may provide them out of its cash resources or from the proceeds of the sale of additional securities or from borrowings.

**BUSINESS**—The diversified operations of the company are now conducted through ten operating divisions in the United States which have plants operating in 32 States in the United States. The company produces industrial oxygen and acetylene for the oxyacetylene process and equipment and supplies therefor and nitrogen, hydrogen and the rare gases. It also produces calcium carbide, chemical acetylene and liquid and solid carbon dioxide, medical and therapeutic gases, and medical equipment and supplies. Exports of the company's products are made through its export division. Operations are also conducted in Canada and Cuba through subsidiaries.

**EARNINGS**—The company reported net sales of \$87,577,191 for the nine months ended Sept. 30, 1951 and net income for this period of \$5,560,054.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*20-year 2 3/4% sinking fund debts.:		
Due Aug. 1, 1964	\$25,000,000	\$20,000,000
Due Aug. 1, 1967	7,500,000	7,500,000
Cumul. pfd. stk. (\$100 par—issuable in series)	500,000 shs.	
1951 series, (4.50%, convertible prior to Dec. 1, 1961)		248,805 shs.
Common stock (without par value)	\$5,000,000 shs.	2,736,856 shs.

\*Fixed annual sinking fund payments on these debentures are required as follows: 1952, \$1,000,000; 1953 to 1959, \$1,400,000; 1960 to 1963, \$1,900,000; and 1964 to 1966, \$400,000.

Of this amount 933,019 shares are reserved for issue upon conversion of the 1951 preferred stock. The authorized common stock was increased from 3,000,000 shares to 5,000,000 shares on Nov. 2, 1951.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase and the corporation has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of such shares of the 1951 preferred stock as shall not be subscribed for by the exercise of rights:

	%		%
Morgan Stanley & Co.	7.45	Hornblower & Weeks	1.50
Harriman Ripley & Co., Inc.	7.45	W. E. Hutton & Co.	1.50
A. C. Allen & Co., Inc.	.75	Kidder, Peabody & Co.	2.60
American Securities Corp.	.55	Laird, Bissell & Meeds	.40
Anderson & Strudwick	.40	Lazard Freres & Co.	3.75
Bache & Co.	.55	Lee Higginson Corp.	1.50
Bacon, Whipple & Co.	.40	McCormick & Co.	.40
Robert W. Baird & Co., Inc.	.55	McDonald & Co.	.55
A. G. Becker & Co., Inc.	.75	Merrill Lynch, Pierce, Fenner & Beane	2.60
William Blair & Co.	.40	F. S. Moseley & Co.	1.50
Blunt Ellis & Simmons	.40	W. H. Newbold's Son & Co.	1.50
Byth & Co., Inc.	3.75	Newhard, Cook & Co.	.40
Bosworth, Sullivan & Co., Inc.	.40	The Ohio Co.	.55
Alex. Brown & Sons	.75	Paine, Webber, Jackson & Curtis	2.60
H. M. Byllesby & Co. (Inc.)	.40	Piper, Jaffray & Hopwood	.40
Clark, Dodge & Co.	1.50	R. W. Pressprich & Co.	2.60
Curtiss, House & Co.	.40	Scott & Stringfellow	.40
Dominick & Dominick	3.75	Shearson, Hamill & Co.	.55
Drexel & Co.	2.60	Shuman, Agnew & Co.	.40
Francis I. du Pont & Co.	.55	Smith, Barney & Co.	3.75
F. Eberstadt & Co., Inc.	1.50	P. S. Smithers & Co.	.40
Equitable Securities Corp.	1.50	William R. Staats & Co.	.40
Esabrook & Co.	.75	Stillman, Maynard & Co.	.40
The First Boston Corp.	4.50	Stone & Webster Securities Corp.	2.60
Fulger, Nolan Inc.	.55	Swiss American Corp.	.40
Robert Garrett & Sons	.40	Union Securities Corp.	4.50
Globe, Forgan & Sons	.40	G. H. Walker & Co.	1.50
Goldman, Sachs & Co.	3.75	Wertheim & Co.	2.60
Granbery, Marache & Co.	.40	White, Weld & Co.	2.60
Hayden, Miller & Co.	.55	Dean Witter & Co.	1.50
Hayden, Stone & Co.	.75		
Hemphill, Noyes, Graham, Parsons & Co.	1.50		

**Acushnet Process Co., New Bedford, Mass.—Registers With Securities and Exchange Commission**

The company on Nov. 2 filed a registration statement with the SEC covering 40,000 shares of its outstanding common stock, \$2 par. The stock is to be offered for public sale through Paine, Webber, Jackson & Curtis, as underwriter. The public offering price and under-

In This Issue	
Stock and Bond Quotations	
New York Stock Exchange (Stocks)	Page 11
New York Stock Exchange (Bonds)	23
New York Curb Exchange	28
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Los Angeles Stock Exchange	33
Midwest Stock Exchange	34
Philadelphia-Baltimore Stock Exchange	35
Pittsburgh Stock Exchange	35
San Francisco Stock Exchange	35
Montreal Stock Exchange	36
Montreal Curb Market	37
Toronto Stock Exchange	38
Toronto Stock Exchange—Curb Section	40
Over-the-Counter Markets	41
Transactions New York Stock Exchange	32
Transactions New York Curb Exchange	32
Dow, Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	31
SEC Index of Stock Prices	31

Miscellaneous Features	
General Corporation & Investment News Cover State and City Bond Offerings	49
The Course of Bank Clearings	42
Redemption Calls and Sinking Fund Notices	44
Dividends Declared and Payable	9
Foreign Exchange Rates	45
Combined Condition Statement of Federal Reserve Banks	45
Condition Statement of Member Banks of Federal Reserve System	45
Federal Reserve August Business Index	52

writing terms are to be supplied by amendment. None of the proceeds will be payable to the company.

Two of the selling stockholders are listed in the prospectus. Philip E. Young, of New Bedford, President and director, holds 82,840 shares (41.4%) and proposes to sell 16,800 shares (20.3%). I. B. Kleinert Rubber Co., of New York, owns 56,480 shares (28.2%) and proposes to sell 14,000 shares (26.5%). The names of other selling stockholders and the amount of shares to be sold by them are to be supplied by amendment.

Directors and officers as a group are said to own 107,740 shares of the outstanding common, or 53.9% (exclusive of 9,780 shares, or 4.9% held by wives and relatives of officers and directors, and exclusive of the holdings of I. B. Kleinert Rubber Co., of which Messrs. Charles B. Mergentime and George K. Guinsburg, directors of Acushnet, are officers and directors).

**Allegheny Ludlum Steel Corp.—Preferred Stock Offering**—Mention was made in our issue of Nov. 5 of the offering to common stockholders of record Oct. 31 of 81,347 shares of \$4.37 1/2 cumulative (convertible) preferred stock (no par) at \$100 per share at the rate of one preferred share for each 20 shares of common stock held. No fractional share of preferred stock will be issued. Rights will expire on Nov. 14. Further details follow:

**SUBSCRIPTION AGENT**—The Bankers Trust Co., New York, N. Y., has been appointed agent in New York to accept subscriptions for \$4.375 cumulative preferred stock and transfer agent for subscription warrants. The bank will also act as agent in New York of stockholders to purchase and sell fractional share subscription warrants.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*Long-term debt	\$20,000,000	
2.85% notes payable due Aug. 1, 1970		\$12,000,000
Non-interest bearing notes, installments of \$275,000 due annually 1953 to 1959		1,925,000
Cum. preferred stock (without par val.)	92,617 shs.	
\$4.375 cum. preferred stock (stated capital \$100 per share)		81,347 shs.
Common stock (no par—stated capital \$6.25 per share)	\$2,500,000 shs.	\$1,626,955 shs.
*In addition, the outstanding long-term debt of The Wallingford Steel Company, a subsidiary, on Aug. 31, 1951, was \$245,000.		
*The corporation is required to repay on June 15, 1954, and annually thereafter a sum equal to \$250,000 plus 10% of the consolidated net		

income of the preceding year after providing for dividends accrued on outstanding preferred shares.

Of which 162,694 shares are now reserved for issuance on conversion of the preferred stock now offered.

\*Excludes the 212 shares of common stock issuable upon surrender of certificates of stock of Ludlum Steel Co.

**NOTE**—There is to be submitted to a vote of stockholders at a special meeting to be held on Dec. 4, 1951, a resolution proposed by the directors to authorize the corporation to incur indebtedness from time to time, other than indebtedness contracted in the usual course of business, up to \$40,000,000 at any time. The board has no present intention of borrowing additional funds, except for \$5,000,000 from institutional investors during 1952 and \$8,000,000 under the bank credit agreement referred to under "Funded Debt."

**FUNDED DEBT TO BE INCREASED**—In January, 1949, the corporation borrowed \$2,750,000 from General Electric Co. pursuant to an agreement dated Oct. 15, 1948, providing for the repayment thereof, without interest, in ten equal annual installments beginning Jan. 1, 1950. The agreement related to the acquisition of two 70-ton electric furnaces installed at the Brackenridge plant. It provided that General Electric Co. should have preferential rights with respect to the use of the facilities to fulfill its orders for a period of ten years from the completion thereof.

Pursuant to agreements with seven institutional investors, the corporation borrowed \$4,000,000 in December, 1950, and \$8,000,000 in August, 1951, such borrowings being evidenced by 2.85% notes of the corporation. Such notes mature in 1970 with required prepayments beginning in 1954. Under other agreements with said investors the corporation has the right, subject to certain conditions, to borrow \$5,000,000 in 1952, such borrowing to be evidenced by its 3% notes maturing in 1972 with required annual prepayments of \$100,000 beginning in 1955.

Under the Bank Credit Agreement dated Oct. 15, 1951, with Mellon National Bank & Trust Co., the corporation has the right to borrow up to \$8,000,000 prior to Oct. 16, 1952 (except that it may not borrow more than \$7,000,000 thereunder after Jan. 16, 1952, more than \$5,000,000 thereunder after April 16, 1952, or more than \$3,000,000 thereunder after July 16, 1952), subject to consent by stockholders to the increase in authorized indebtedness and to certain other conditions. Such borrowings are to be evidenced by notes bearing interest at the rate of 3 1/4% per annum, the first \$1,500,000 to mature in 1954, the next \$3,500,000 in 1955, and the remainder in 1956. The corporation is obligated to pay a commitment fee at the rate of 1/2 of 1% per annum on the unborrowed amount of the commitment.

**UNDERWRITERS**—The underwriters named below have agreed, severally and not jointly, to purchase from the corporation, the following respective percentages of the preferred stock which remain unsubscribed:

The First Boston Corp.	19.75%	Jenks, Kirkland & Grubbs	.5%
Smith, Barney & Co.	19.75	Hemphill, Noyes, Graham,	
Geo. G. Applegate & Co.	.5	Parsons & Co.	4.0
Arthur, LeStrange & Co.	.5	Hornblower & Weeks	8.0
Bosworth, Sullivan & Co., Inc.	1.0	Kay, Richards & Co.	1.0
Chaplin and Co.	.8	Lehman Brothers	8.0
S. K. Cunningham & Co., Inc.	.5	A. E. Masten & Co.	1.0
Drexel & Co.	4.0	McJunkin, Patton & Co.	.5
Fauset, Steele & Co.	.8	McKeivy & Co.	.5
Glover & MacGregor, Inc.	.8	Moore, Leonard & Lynch	1.3
Goldman, Sachs & Co.	8.0	Singer, Deane & Scribner	1.3
See also V. 174, p. 1689.		Stroud & Co., Inc.	3.0
		Thomas & Co.	.5
		White, Weld & Co.	14.0

**Ambassador East, Inc., Chicago, Ill.—Bonds Called**

There were recently called for redemption as of Nov. 1, 1951, a total of \$90,900 15-year first mortgage income bonds due April 1, 1952, at 100%, plus accrued interest at rate of 5% per annum. Payment is being made at the Harris Trust and Savings Bank, trustee, 115 West Monroe St., Chicago, Ill.—V. 172, p. 1529.

**American Bosch Corp.—Plans Financing**

The stockholders on Dec. 4, will vote on authorizing a new issue of 100,000 shares of cumulative second preferred stock (par \$50), of which 65,450 shares would initially be issued as cumulative second preferred stock 1951 series, which will be convertible into common stock until Dec. 31, 1961. The conversion and dividend rates will be determined at a later date by the board of directors.

The initial issue will be offered to the common stockholders at a ratio of one share of the new preferred stock-1951 series for each twenty shares of common stock held, and will be underwritten by Allen & Co., New York. The company has no present plans to issue the remaining 34,550 of the 100,000 shares to be authorized.

According to Donald P. Hess, President, the issue was made advisable by the growth of the company's sales from \$35,600,000 in 1950 to an expected volume of approximately \$70,000,000 for the current year and an anticipated 1952 volume of between \$110,000,000 and \$125,000,000. Mr. Hess said that expanded volume had necessitated substantial additions to facilities and that American Bosch's subsidiary, Arma Corp., will have increased its plant from 320,000 to about 1,200,000 square feet upon completion of the new facilities currently being built for it under a lease agreement at Roosevelt Field.

The proceeds of the issue will be used in part to replace the working capital which the company has already spent on the expansion and

We Want Offerings

ARKANSAS-MISSOURI POWER COMMON  
MISSOURI UTILITIES COMMON  
NATIONAL BANK OF TULSA

**EDWARD D. JONES & Co.**

Members  
New York Stock Exchange  
Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Asso.)

**300 NORTH 4TH STREET**  
St. Louis, Mo. (2) CE 7600



improvement of its facilities and to increase its research program. The balance of the proceeds will be used to increase the working capital which is required by the expanded volume of business.

Both American Bosch and its Arma subsidiary are participating increasingly in the defense program, Mr. Hess stated. American Bosch is engaged in developing new gasoline and diesel fuel injection systems and other products, a large part of which are suitable for military purposes—while Arma's research development work on electronic devices for the military is being expanded materially.

#### CONSOLIDATED STATEMENT OF EARNINGS

9 Months Ended Sept. 30—	1951	*1950
Net sales	\$48,437,234	\$25,392,338
Cost of sales, selling, administrative exps., etc.	42,128,629	21,516,824
Depreciation	297,263	286,956
Provision for Federal taxes on income—		
Normal and surtax	3,158,000	1,545,000
Excess profits tax	844,000	

Net income	\$2,009,342	\$2,043,603
Earnings per common share	\$1.48	\$1.51

\*Includes subsidiary operations from Jan. 1 through Oct. 8, 1950. †Based on 1,308,995 shares currently outstanding. ‡Provision for Federal taxes for the first nine months of 1951 is based on the new 1951 Revenue Act. The effect of this new Act has been to reduce net profit for the nine months' period by \$174,500.

NOTES—Arma Corp., a subsidiary, has recently arranged through The Marine Midland Trust Co. of New York and other participating banks, for a \$10,000,000 V-loan. The banks have agreed to establish a revolving credit to be available until Dec. 31, 1952, the funds to be used to finance defense contracts which have been awarded to Arma for the production of various electronic devices for the armed forces.

Arma Corp. has signed a lease with Roosevelt Field, Inc. whereby the latter will construct a new manufacturing plant for Arma at Roosevelt Field, Mineola, L. I. The new plant will total approximately 380,000 square feet and, with Arma's Brooklyn operations, will bring combined facilities to approximately 1,000,000 square feet. The lease will run for 21 years with three additional 21-year renewals.

Pending construction of the new plant, Arma has occupied six airplane hangars at Roosevelt Field, with an approximate capacity of 100,000 square feet, and has begun the production of electronic equipment there.—V. 174, p. 1589.

#### American Car & Foundry Co.—Receives Order—

The company has received an order from the Barrett Division of the Allied Chemical & Dye Corp. for 100 all-welded tank cars of 12,500 gallons capacity. These 70-ton cars, which are to be used in general service will be built at ACF's Milton, Pa., plant.—V. 174, p. 1193.

#### American Enka Corp.—Stock Split Approved—

The stockholders on Nov. 6 approved a three-for-one split of the common stock. Holders of more than 91% of the outstanding stock voted in favor of the proposal, which will increase the authorized number of common shares from 400,000 to 1,200,000 and the number of outstanding shares from 372,550 to 1,117,650. November 16 was fixed as the record date for determining stockholders entitled to receive new shares under the split-up.—V. 174, p. 1293.

**American General Oil & Gas Co. (Del.)—Stock Sold—**It was announced on Nov. 5 that all of the 800,000 shares of common stock recently offered to the public by West & Co. at 12½ cents per share have been sold. See V. 174, p. 185.

#### American Hospital Supply Corp.—Litigation Ended—

This corporation and its principal subsidiary, Don Baxter, Inc., Glendale, Calif., have concluded agreements with Baxter Laboratories, Inc., Morton Grove, Ill., whereby all trade-mark litigation between Don Baxter, Inc., and Baxter Laboratories, Inc. has been terminated by mutual consent. Each party has agreed to recognize the other's ownership of the trade-mark "Baxter" in certain defined territory. The agreements have also led to the dismissal of all other litigation involving the three companies.

New licensing agreements between Don Baxter, Inc. and Baxter Laboratories, Inc. and a new distributorship agreement running from Baxter Laboratories, Inc. to American Hospital Supply Corp. have also been entered into. These are non-exclusive in character and relate to bulk intravenous solutions, blood and plasma containers and various accessories. They supersede agreements heretofore in effect.—V. 174, p. 897.

#### American-Marietta Co.—Registers With SEC—

The company on Nov. 6 filed a registration statement with the SEC covering 48,634 common shares (\$2 par value) and 7,779 shares of 5% cumulative preferred stock (\$100 par value).

The common and preferred shares are presently outstanding and are to be offered for public sale by certain "Selling Stockholders" through an underwriting group headed by H. M. Byllesby & Co., Inc., and A. C. Allyn & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The 48,634 common shares and 7,779 preferred shares were recently issued to the selling stockholders, along with the payment of \$979,300 cash, for approximately 99.6% of the outstanding common stock of The Arco Co. (which has outstanding 99,988 common shares).

The selling stockholders number 18, including H. E. Wise (32,163 shares of common and 5,146 shares of preferred); John W. Woodburn, nominee of and for the Cleveland Trust Company (6,000 and 960); C. B. Lansing (2,000 and 320); Harold A. Edlund (1,250 and 200); Frances M. Jamieson (1,116½ and 178); Amelia M. Sperry (1,000 and 160); and E. Spoerry, Jr. (1,000 and 160).

The company and its subsidiaries are engaged in the manufacture and sale of paint products, adhesive and resin products, asphalt products, brick and tile products, chemical and iron products, and metal powder, pigment and abrasive products.—V. 174, p. 797.

#### American Power & Light Co.—Plans Distribution of Stock of Washington Unit—

This company, in accordance with the SEC decision of Oct. 15, 1951, on Nov. 5 filed a plan providing for the distribution of its stock interest in The Washington Water Power Co., "provided, however, that this plan shall not become effective and shall be deemed withdrawn in the event that American, by Jan. 1, 1952, has filed with the Commission a notification pursuant to the Commission's Rule U-44(c) of a proposed sale by American of the Washington company stock or in the event that the Commission should make a ruling that it is unnecessary for American hereafter to file a notification . . . of a proposed sale by it to public bodies of the Washington company common stock."

The plan stated that the Commission's decision of Oct. 15 contemplates "that American, upon filing this plan, shall have until Jan. 1, 1952 to receive and submit to the Commission a sale proposal which American's board of Directors believes can be expeditiously consummated. American believes that it would be inconsistent with this program to set this plan down for formal hearings to be held prior to the expiration of the time allowed by the Commission for the filing of (such) notice. American expects to file such a notice prior to Jan. 1, 1952. The holding of formal hearings on this plan prior to such time would seriously interfere with the working out of the proposal and, because of physical limitations and for other reasons, might make impossible the development and submission of the proposal during this short period. Accordingly, this plan is conditioned on there being no formal hearings before the Commission on this plan prior to Jan. 1, 1952."

The plan contemplates that, following its approval and enforcement by a U. S. District Court, one share of Washington company common would be distributed for each share of American capital stock, said distribution to be in partial liquidation of American. American now has outstanding 2,342,411 shares of capital stock and Washington 2,541,800 shares of common stock, all owned by American. Prior to the distribution, the Washington stock would be reclassified into 2,342,411 shares of common. The plan also contemplates that American will transfer and assign to the Washington Company, as a capital contribution, all of the 3,000 shares of outstanding capital stock (\$100 par) of Washington Irrigation & Development Company

and any and all claims which American has against that company (including claims based on \$43,200 promissory notes of that company held by American).

The plan also provides that American will cause its charter to be amended to reduce the capital represented by its 2,342,411 shares of capital stock from \$50,875,000 to \$500,000.—V. 174, p. 897.

#### American Seal-Kap Corp.—Sales Increase—

9 Months Ended Sept. 30—	1951	1950
Sales	\$3,591,525	\$2,836,139

#### American Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	21,027,793	20,501,551
Uncollectible oper. rev.	66,907	58,955
Operating revenues	20,960,886	20,442,596
Operating expenses	15,470,897	13,187,974
Operating taxes	7,906,372	3,861,776
Net oper. income	6,396,361	3,392,852
Net after charges	87,149,628	74,132,169

Net income \$28,182,997  
Net after charges \$208,248,613  
V. 174, p. 1493.

#### Anchor Hocking Glass Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Net income from operations before taxes	\$9,119,744	\$7,573,312
Provision for Federal and Canadian inc. taxes	5,566,733	3,450,972

Net income	\$3,553,011	\$4,122,340
Earnings per common share	\$2.35	\$2.74

\*After preferred dividends.

NOTE—Deduction has been made for depreciation and all other charges including Federal and Canadian income and excess profits taxes and provision for contingencies in the amount of \$500,000. Provision for income and excess profits taxes has been made for the nine months ended Sept. 30, 1951 in accordance with the rates established by the Revenue Act of 1950.—V. 174, p. 357.

#### Angerman Co.—October Sales—

Period End. Oct. 31—	1951—Month—1950	1951—9 Mos.—1950
Sales	\$852,216	\$710,887

—V. 174, p. 1401.

#### Atlanta & West Point RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$339,073	\$408,354	\$343,488	\$382,392
Net from railway	45,437	115,057	53,416	64,674
Net ry. oper. income	5,793	42,157	3,586	15,742
From Jan. 1—				
Gross from railway	3,335,442	3,109,348	3,022,730	3,425,792
Net from railway	571,569	599,296	380,075	626,432
Net ry. oper. income	93,911	125,236	8,769	151,597

—V. 174, p. 1294.

**Augusta Chemical Co.—Further Details Re Stock Offering—**Mention was made in our issue of Nov. 5 of the offering of 100,000 shares of common stock (par \$1) at \$3 per share.

PROCEEDS—The purpose of this issue is to provide the company with funds for expansion, working capital, and development and manufacture of additional products.

BUSINESS—Company, a Georgia corporation organized in 1937, is engaged in the production and sale of certain chemicals, for use principally in the textile dyeing trade.

The principal products now being produced by the company are naphthols and sulphur colors.

In 1949, the company developed a method of producing naphthols in liquid form. A patent application is pending for such liquid naphthols, which the company markets under the trade name NAF-SOL. The products were put on the market about one year ago, and the company sales of NAF-SOL have already aggregated over \$300,000 to more than 50 active accounts.

In addition, during the past year the company has developed a process for the production of Resorcinol, a chemical now in short supply and on government allocation, with multiple use in the civilian and military fields. Among such uses are: pharmaceuticals, synthetic resins and plastics, waterproof glues for plywood, and dyestuffs. It is contemplated that the company will use a part of the proceeds of this issue to engage in the production of Resorcinol. The company is planning also, when funds are available, to produce and sell Rapidogens, chemicals used extensively in the printing of textiles.

The plant, laboratories and offices of the company are located just outside the city limits of Augusta, Ga. The company owns approximately 13 acres of land, upon which the plant is located. The plant contains approximately 45,000 square feet of floor space, including several buildings and roofed over areas. Only about 25% of the total available land of the company is now in use.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	1,000,000 shs.	*307,101 shs.

\*Also includes 35,825 shares issuable to creditors in payment of accounts payable owed by the company in the amount of \$71,650.—V. 174, p. 1690.

#### Bausch & Lomb Optical Co. (& Subs.)—Earnings—

9 Months Ended—	Sept. 22, '51	Sept. 23, '50
Total income	\$35,623,310	\$27,692,055
Cost of goods sold	20,202,137	15,728,162
Provision for depreciation	773,584	625,608
Sell. prescription serv., admin. & gen. exps.	12,006,575	10,449,669
Interest paid	342,365	306,772
Federal income taxes (net)	1,203,403	148,652
Minority int. in net profs. of subs. companies	28,430	22,619
Net profit	\$1,066,816	\$410,573
Preferred dividends in cash	150,000	150,000
Earnings per common share	\$1.52	\$0.43

—V. 174, p. 1402.

#### Baxter Laboratories, Inc.—Litigation Terminated—

See American Hospital Supply Corp. above.—V. 174, p. 102.

#### Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	17,476,602	16,440,795
Uncollectible oper. rev.	31,357	26,738
Operating revenues	17,445,245	16,417,905
Operating expenses	12,754,786	11,748,462
Operating taxes	3,012,851	2,198,001
Net oper. income	1,677,608	2,471,442
Net after charges	1,189,103	1,974,159

Net income \$15,670,659  
Net after charges \$17,836,650  
—V. 174, p. 1402.

#### Bishop Oil Co.—Earnings—

9 Months Ended Sept. 30—	1951	1950
Gross income	\$1,393,282	\$990,414
Net profit after taxes	218,758	114,216
Net profit per share	\$0.63	\$0.33

\*After deducting all charges, including depletion, depreciation, cost of abandoned wells and leaseholds, and provision for Federal income taxes.—V. 174, p. 634.

#### Brad Foote Gear Works, Inc.—Acquisition—

This company on Oct. 30 announced it had purchased the Pittsburgh Gear Co., Pittsburgh, Pa., which has been engaged in the manufacture of gears chiefly for the mining machinery and steel industries for over 30 years.

Gunnar E. Gunderson, President, said the Brad Foote company had bought all the tools, patterns and dies, inventory, special machinery, work in process and good-will of the Pittsburgh company which will immediately become a wholly-owned subsidiary of the Brad Foote concern. The name and advertising nomenclature of Pittsburgh Gear also will be retained.

Financial details of the transaction were not revealed.

Mr. Gunderson said that Brad Foote Gear works was currently operating at the highest peak in its history and that both the Cicero, Ill., and Lemont, Ill., plants were turning out an ever-increasing volume of essential precision gears for vital defense industries.

#### September Sales Rise—

The corporation reports its net sales for September rose to over \$1,000,000, the highest in its peacetime history, and that its backlog of orders now exceeds \$200,000,000.

Gunnar E. Gunderson, President, in commenting on the progress of the company, said that a year ago monthly sales were running slightly over \$100,000 and that working capital was down to \$137,600. Today working capital is nearly \$1,200,000 and the company is in a "greatly improved financial position."

Mr. Gunderson said that while the company's annual earnings for the fiscal year ended Sept. 30 would not be available for several weeks, he estimated the company would show earnings in the neighborhood of 75 cents per share on the 849,000 shares of common stock outstanding. He revealed that the company's net income for 11 months ending Aug. 31 was \$542,700 and that because of an operating loss carry-over from previous years the company will not be subject to excess profits taxes.—V. 174, p. 542.

#### Bush Terminal Buildings Co.—Tenders—

Tenders of first mortgage 50-year sinking fund gold bonds due April 1, 1960, will be received up to Dec. 3, 1951, by Irving Trust Co., trustee, One Wall St., New York 15, N. Y., for the purchase of such bonds for the sinking fund at not more than 105% and accrued interest for which \$144,902 is available.—V. 174, p. 1690.

#### Butler Brothers—October Sales—

Period End. Oct. 31—	1951—Month—1950	1951—9 Mos.—1950
Sales	\$11,196,498	\$12,686,078

—V. 174, p. 1402.

**California Water & Telephone Co.—Stock Sold—**The offering on Nov. 1 of 50,000 shares of common stock (par \$25) at \$27.50 per share by Blyth & Co., Inc., and associates was quickly oversubscribed and the books closed.

PROCEEDS—The net proceeds to be received by the company from the sale of the 50,000 shares of common stock now offered, after deducting the estimated expenses of the company in connection with such sale, are expected to be \$1,291,930. During 1951, previous to this offering, the company sold in April, 40,000 shares of common stock and, in August, the company sold, at par, privately \$1,000,000 of its first mortgage bonds, 3% series due 1979. The proceeds to the company from the sale of these securities amounted to \$2,056,000. This amount, plus the \$1,291,930 expected as the net proceeds of the common stock now offered, aggregates \$3,347,930. The company has used and expects to use this amount to defray part of the cost of extensions, additions and improvements to its properties during 1951 and to pay bank loans to Bank of America National Trust and Savings Association, incurred in pursuance of its construction program. Such bank loans, as of Oct. 10, 1951, aggregated \$200,000. It is estimated that such expenditures thus made, or to be made during 1951, for extensions, additions and improvements will exceed \$420,000.

The remaining funds required for the completion of this program have been and will be obtained from internal sources, the principal items of which are accruals for depreciation (expected to approximate \$600,000) and unappropriated earnings.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds	Authorized	Outstanding
3.00% series due 1971	\$20,000,000	\$5,850,000
3¼% series due 1971		1,900,000
3% series due 1971		1,000,000
2¾% series due 1971		1,000,000
3¼% series due 1979		1,000,000
3½% series due 1979		500,000
3 1/10% series due 1979		1,000,000
3% series due 1979		1,000,000
3¾% series due 1979		1,000,000
3¼% skg. fund debts. due 1968	1,000,000	950,000
*Cum. pfd. stock (par \$25):		
\$1.20 dividend series	125,000 shs.	107,000 shs.
\$1.00 dividend series	50,000 shs.	22,000 shs.
\$1.40 dividend convertible series	40,000 shs.	124,894 shs.
\$1.25 dividend series	35,000 shs.	35,000 shs.
Preferred stock remaining, yet to be defined	350,000 shs.	None
Common stock (par \$25)	*600,000 shs.	*295,573 shs.

\*The stockholders on Oct. 22, 1951, increased the authorized amount of common stock and of cumulative preferred stock to 600,000 shares each. Of the authorized common stock, 24,894 shares are reserved as of Aug. 31, 1951, for conversion of the 24,894 shares of cumulative preferred stock, \$1.40 dividend convertible series. †Assuming no conversion subsequent to Aug. 31, 1951.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of common stock to be purchased by each of them from the company are as follows:

Shares	Shares
Blyth & Co., Inc.	7,000
Central Republic Co. (Inc.)	7,000
Dean Witter & Co.	7,000
Lester, Ryons & Co.	4,000
Walton, Hoffman & Goodwin	4,000
H. M. Byllesby and Co. (Inc.)	3,000
Wesley Hall & Co.	3,000
Mason Bros.	2,500
Crowell, Weedon & Co.	2,500
Hill Richards & Co.	2,500
J. Barth & Co.	2,000
First California Co.	2,000
Hope & Co.	1,000
Irving Lundborg & Co.	1,000
Stephenson, Leydecker & Co.	1,000

See also V. 174, p. 1690.

#### Canadian Pacific Lines in Maine—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$335,940	\$302,818	\$314,989	\$352,164
Net from railway	*30,149	*22,193	*1,244	*2,540
Net ry. oper. income	*96,297	*86,221	*69,208	*67,533
From Jan. 1—				
Gross from railway	4,805,381	3,828,889	4,422,833	4,413,295
Net from railway	1,096,696	603,431	821,123	1,058,665
Net ry. oper. income	356,187	*145,268	*17,253	*221,086

\*Deficit.—V. 174, p. 1402.

#### Canadian Pacific Lines in Vermont—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$235,858	\$210,628	\$214,248	\$210,045
Net from railway	21,775	18,421	*25,848	*49,617
Net ry. oper. income	*48,281	*48,888	*84,599	*110,696
From Jan. 1—				
Gross from railway	2,028,773	1,672,493	1,597,329	1,777,002
Net from railway	75,041	199,764	*539,913	*410,621
Net ry. oper. income	*532,572	*768,842	*1,027,876	*936,914



**Central Louisiana Electric Co., Inc.—Proposed Merger**

The stockholders of this company and of Gulf Public Service Co., Inc., will vote Nov. 15 on the proposed merger of the latter into Central Louisiana Electric Co., Inc., which acquired, through exchange of stock, the control of Gulf.

The merger agreement provides that all owners of common stock (par \$4) of Gulf, who have not heretofore exchanged such shares for shares of preferred and common stock of Cleco, shall receive (a) shares of common stock (voting) of Cleco (par \$10), and (b) shares of 4.5% preferred stock (voting) of Cleco (par \$100), at the rate of 4/10 of one share of common stock and 1/25 of one share of 4.5% preferred stock of Cleco for each one share of common stock of Gulf, and Cleco shall issue and deliver shares of its common stock and 4.5% preferred stock against the surrender of said shares of common stock of Gulf for cancellation. The owners of such shares of common stock of Gulf shall also receive a cash payment from Gulf in the amount, if any, by which (1) the accrued dividend on said stock, calculated at the rate of 20c per share per quarter year, for the period from the payment date of the last quarterly dividend of Gulf to the effective date of merger, exceeds (2) an accrual on the common stock and 4.5% preferred stock of Cleco to be received in exchange, said accrual to be calculated at the rate of 45c per quarter year on each share of the common stock and at the rate of \$1.125 per quarter year on each share of said preferred stock, from the date of the last respective dividend payments on such stocks to the effective date of the merger.

The redemption of the outstanding shares of common stock of Gulf is one the same basis as the original offer of exchange which was accepted by the holders of 98.16% of such stock.—V. 173, p. 2602.

**Central Maine Power Co.—Partial Redemption—**

There have been called for redemption on Dec. 3, next, \$43,000 of first and general mortgage bonds (\$19,000 series P, 3 3/4%, due 1977, and \$24,000 series S, 2 1/2%, due 1979) at 102.66% and accrued interest for the series P and 101.45% and accrued interest for the series S. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass., or at Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 174, p. 1690.

**Central Pacific Ry.—Partial Redemption—**

The company has called for redemption as of Dec. 31, 1951, \$275,000 first and refunding bonds, series A, 3 1/2%, due Aug. 1, 1974, at 101 3/4 and accrued interest. Payment will be made at the office of the company, 165 Broadway, New York 6, N. Y.—V. 174, p. 634.

**Central Vermont Ry. Inc.—Earnings—**

	1951	1950	1949	1948
September—				
Gross from railway	\$919,000	\$876,000	\$774,000	\$850,000
Net from railway	148,050	138,009	29,511	172,490
Net ry. oper. income	33,465	14,176	*59,845	86,278
From Jan. 1—				
Gross from railway	8,629,000	7,718,000	7,146,000	7,754,000
Net from railway	1,481,812	1,387,842	929,651	1,446,708
Net ry. oper. income	557,034	442,117	120,736	564,577

\*Deficit.—V. 174, p. 1402.

**Chain Store Investment Corp.—Assets Increase—**

	Sept. 30, '51	June 30, '51	Dec. 31, '50
As of—			
Net asset value	\$1,679,904	\$1,525,292	\$1,543,915
Preferred shares outstanding	11,143	11,600	12,061
Net asset value per pfd. share	\$150.76	\$131.49	\$128.01
Net asset value per common share	\$5.61	\$4.73	\$4.70

—V. 174, p. 542.

**Chesapeake & Ohio Ry.—Deegan a Director—**

Thomas J. Deegan, Jr., on Nov. 1, was elected to the C. & O. board of directors to fill the vacancy created by the death last August of Howell B. Ervinger.

Mr. Deegan is also President of the Federation for Railway Progress, a Vice-President of the C. & O. in charge of passenger traffic, public relations and advertising, and a Vice-President and member of the Executive Committee of the White Sulphur Springs Co., which operates the Greenbrier Hotel.—V. 174, p. 1691.

**Chicago, Rock Island & Pacific RR.—Earnings—**

	1951	1950	1949	1948
September—				
Gross from railway	\$15,044,011	\$16,490,672	\$15,944,708	\$16,423,739
Net from railway	2,535,788	4,943,762	5,066,026	4,541,331
Net ry. oper. income	791,444	2,284,833	2,267,371	1,700,801
From Jan. 1—				
Gross from railway	145,660,612	129,611,284	138,470,924	148,338,430
Net from railway	31,176,256	33,603,597	36,906,487	40,514,469
Net ry. oper. income	10,220,531	12,895,093	14,347,712	16,258,505

—V. 174, p. 1590.

**Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—**

	1951	1950	1949	1948
September—				
Gross from railway	\$3,166,349	\$3,365,922	\$2,917,420	\$3,329,449
Net from railway	642,800	1,000,986	695,369	900,314
Net ry. oper. income	178,498	595,971	366,101	426,603
From Jan. 1—				
Gross from railway	24,726,920	23,969,053	23,204,310	25,156,504
Net from railway	1,791,610	3,741,747	2,519,090	3,925,291
Net ry. oper. income	1,520,588	644,233	*89,244	857,530

\*Deficit.—V. 174, p. 1295.

**Clary Multiplier Corp.—Stock Offering Oversubscribed—**

H. L. Clary, President, recently announced that the offering to stockholders of 18,500 additional shares of common stock at \$5 per share was oversubscribed. Rights expired on Sept. 21, 1951. The offering was made on the basis of one new share for each 20 shares held.

The proceeds were used to reduce bank loans and for working capital.—V. 174, p. 898.

**Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders—**

The Hanover Bank, trustee, 70 Broadway, New York 15, N. Y., will until noon of Nov. 26 receive tenders for the sale to it of St. Louis Division first collateral trust mortgage bonds to an amount sufficient to exhaust the sum of \$73,811, at price not to exceed 105 and accrued interest.—V. 172, p. 1828.

**Clinchfield RR.—Earnings—**

	1951	1950	1949	1948
September—				
Gross from railway	\$1,877,692	\$1,806,633	\$1,246,747	\$1,553,415
Net from railway	873,573	894,482	447,609	651,677
Net ry. oper. income	842,444	868,293	349,549	594,090
From Jan. 1—				
Gross from railway	17,501,181	15,021,486	12,531,308	14,635,266
Net from railway	7,709,645	6,399,046	4,220,634	5,920,874
Net ry. oper. income	7,285,478	5,955,287	3,443,127	5,305,533

—V. 174, p. 1295.

**Colton Chemical Co., Cleveland, O.—Stock Offered—**

H. L. Emerson & Co., Inc., and Cunningham & Co. on Oct. 30 publicly offered "as a speculation" 80,000 shares of common stock (par \$1) at \$3 per share. Livingston, Williams & Co., Inc. also participated in the offering. Of the 80,000 shares, 47,000 shares are for the account of

the company and the remaining 33,000 shares for the account of certain stockholders.

**PROCEEDS**—The net proceeds to the company from the sale of 47,000 shares are to be used to repay existing \$40,000 bank loan and the remainder applied to the company's expansion program.

The expansion presently contemplated is to increase production capacity for the manufacture of polyvinyl alcohol from the present 10,000 pounds per month to about 50,000 pounds per month. It is estimated that the expenditure required for this purpose will be divided about equally between the necessary equipment and an additional building to house the equipment and that the total expenditure required will be \$75,000. Any balance, presently estimated at not over \$2,000, will be added to the company's general funds.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par value \$1)..... Authorized 300,000 shs. Outstanding 234,400 shs.

**BUSINESS**—The company was incorporated under the name of The Special Chemicals Co. in Ohio on Sept. 7, 1943. The name of the company was changed to The Colton Chemical Co. on Oct. 11, 1951. The company has a wholly owned subsidiary, Merritt Products Co., an Ohio corporation, which is principally a sales organization for the company's business in bookbinding glues and padding cements. Through National Development Corp., a wholly owned subsidiary of Merritt Products Co., a testing business is operated under the name of Cosma Testing Laboratories.

The business offices and research laboratory of the company are located at 1545 East 18th Street, Cleveland, Ohio.

The company (itself and through its subsidiary, Merritt Products Co.) manufactures and sells chemicals and chemical products, principally synthetic resins. The chief products at present are vinyl resins which are sold in a number of grades throughout the United States. Polyvinyl acetate emulsion is manufactured and sold under the trade names of "Vinac" and "Flexbond," principally to the adhesive industry. Polyvinyl acetate beads and polyvinyl alcohol are also produced. The latter product is widely used in sizing synthetic fibers as well as in the manufacture of adhesives. There are several specialty products in the vinyl field including a resin coating for wallpaper which is marketed through a national retail chain.

The company also manufactures a phenol-formaldehyde liquid resin used for impregnating paper, cloth and other porous materials. This resin is sold under the trade name of "Cosmalite" largely to the radio and television industries for impregnating paper tubes for shielding and insulation purposes. Another resin of this type is sold as a liner for metal containers.

The company is planning on a number of new products for the future, both for additional business and to diversify its manufacturing line. Allied synthetic resin products will be the first new products undertaken, but other chemicals may also be made.

**DIVIDENDS**—On Aug. 15, 1951, a quarterly dividend amounting to 2 1/2 cents per share (on the basis of 147,400 outstanding shares) was paid to the shareholders of record as of Aug. 1, 1951. A similar dividend has been paid quarterly since the beginning of 1949. However, no dividend policy has been determined for the stock after the current financing is completed.—V. 174, p. 1691.

**Columbia Broadcasting System, Inc. (& Incl. Domestic Subs.)—Earnings—**

	39 Weeks Ended Sept. 29, '51	Sept. 29, '51	Sept. 30, '50
Gross income	\$119,731,379	\$85,946,982	
Income before Federal taxes on income	2,782,666	6,300,783	
Federal income tax	5,175,000	3,200,000	
Federal excess profits tax	75,000	430,000	
Net income	\$3,532,666	\$2,670,783	
Earnings per share	\$1.81	\$1.56	

**NOTE**—The figures for the first 39 weeks of 1951 include the operations of the Hytron group (Hytron Radio & Electronics Co. and CBS-Columbia Inc.) since June 15, the date of acquisition. Earnings per share for the 1950 period have been calculated upon the 1,717,352 shares of stock outstanding during and as of the end of such period, and for the 1951 period have been calculated upon 1,956,003 shares of stock, being the average number outstanding for the 39 weeks ended Sept. 29, 1951. The actual number outstanding on such date was 2,337,844, which includes 620,492 shares issued upon the acquisition of the Hytron assets.—V. 174, p. 1590.

**Columbia Gas System, Inc.—Registers With SEC—**

The corporation on Nov. 1 filed a registration statement with the SEC seeking registration of 1,501,826 shares of common stock, no par. The corporation proposes to offer the new shares to holders of its outstanding 14,798,174 shares on the basis of one new share for each 10 shares held of record at the close of business Nov. 26, 1951 (with oversubscription rights, subject to allotment). The subscription price is to be supplied by amendment.

Unsubscribed shares, plus such shares (not to exceed 150,000) of common stock as may be purchased by the company in connection with whatever stabilization activities it may undertake, are to be offered for public sale at competitive bidding.

The new stock is to be sold for the purpose of raising additional funds needed to complete the System's construction program for 1951, estimated at \$73,600,000 (including the cost of "cushion" gas purchased for storage). The company has heretofore made temporary bank borrowings of \$20,000,000; and it has arranged to borrow additional amounts aggregating \$15,000,000 prior to Dec. 15, 1951, subject to SEC approval, which additional borrowings are to be repaid out of the present financing. Additional financing is contemplated in 1952, both for construction and to refund the \$20,000,000 of bank borrowings.

The SEC has given interested persons until Nov. 14, 1951, to request a hearing upon the application filed by The Columbia Gas System, Inc., to borrow \$15,000,000 from six banks as temporary financing of construction.—V. 174, p. 1691.

**Composite Fund, Inc.—Assets Total \$1,302,566—**

	Oct. 22, '51	Oct. 31, '50	Oct. 31, '49
As of—			
Size of Fund	\$1,302,566	\$781,514	\$159,155
Shares outstanding	104,555	68,326	14,995
Assets value per share	\$12.46	\$11.44	\$10.98

\*After dividend.—V. 174, p. 718.

**Consolidated Edison Co. of New York, Inc. — Would Join With Others to Develop More Power at Naigara—**

This corporation is one of five New York State utility companies which has offered to organize and finance a company to undertake immediately the further development of power on the Niagara River, as permitted by the recent treaty between United States and Canada. The other companies are Niagara Mohawk Power Corp., Rochester Gas & Electric Corp., New York State Electric & Gas Corp., and Central Hudson Gas & Electric Corp.

Three bills have been introduced, one calling for development by the Federal Government, one by the New York State Power Authority and one by private enterprise.

Earle J. Machold, President of Niagara Mohawk, pointed out that the companies had been assured of obtaining the necessary debt financing through institutional investors and that the companies themselves were prepared to supply the necessary equity investments. He declared that there is no justification whatever for government, either Federal or State, to construct or operate the power development of the Niagara River because private enterprise is not only ready, willing and able but best qualified. Niagara Mohawk already owns all the riparian lands and all of the rights-of-way required for the development.

The transmission lines of all of the companies in the group are interconnected to form an integrated power pool, he stated. Preparatory steps and studies necessary to undertake the construction have been completed and the group lacks only the legal authority to start immediately.—V. 174, p. 1195.

**Consolidated Engineering Corp.—Plans Stock Split—**

Subject to approval by stockholders at a meeting to be held on Nov. 12, 1951, an amendment to the articles of incorporation will be filed on Nov. 14, 1951 pursuant to which (a) the par value of the common stock will be changed from \$1 per share to 50c per share, and (b) each share of common stock will be split into two shares of common stock by the distribution on or about Nov. 19, 1951, of one additional share of common stock for each share of common stock held of record Nov. 14, 1951.

The Committee on Securities of the New York Curb Exchange rules that the common stock be not quoted "ex" until further notice the distribution of one additional share of common stock for each share of common stock held and that all certificates for the common stock delivered after Nov. 10, 1951, and until further notice, must be accompanied by due bills for said distribution.

In view of the above referred to change in par value which is to become effective on Nov. 14, 1951, transactions in the common stock on and after said date will be recorded in the 50c par value shares but on a "distribution on" basis until the date when the stock is ruled "ex" the distribution of one additional share for each share held.

**Files With Securities and Exchange Commission—**

The corporation on Oct. 29 filed a letter of notification with the SEC covering 460 shares of common stock (par \$1) to be issued at \$27 per share upon exercise of stock options held by Armand F. DuFresne and Paul W. Heasley. The proceeds are to be used for working capital.—V. 174, p. 1495.

**Consolidated Grocers Corp.—Sales Up—Earnings Off—**

	1951	1950
12 Weeks Ended Sept. 22—		
Sales	\$38,823,685	\$37,055,030
Net earnings after Fed. income taxes	108,148	759,730

**Places Loans Privately—To Increase Stock—**

The corporation has informed the New York Stock Exchange that it has borrowed \$2,700,000 from the First National Bank of Boston on 3 1/2% notes due in 1956 and \$8,100,000 from the Metropolitan Life Insurance Co. on 3 3/4% notes due in 1966. The proceeds will be used to pay off \$5,800,000 of notes and for general corporate purposes.

The stockholders will vote Nov. 14 on a proposal to increase the authorized preferred stock by 300,000 shares of \$50 par value and the authorized common stock to 2,400,000 shares from the present 1,200,000.

The company plans to issue 200,000 shares of the new preferred stock. The proceeds would be used to retire all of the outstanding 5% preferred stock (24,665 shares) at \$106 per share and the balance would be added to working capital.—V. 174, p. 1195.

**Consolidated Retail Stores, Inc.—October Sales—**

	1951—Month—1950	1951—10 Mos.—1950
Period End. Oct. 31—		
Sales	\$2,773,942	\$2,610,301
	\$23,258,078	\$23,131,855

—V. 174, p. 1403.

**Consumers Power Co.—Stock Subscriptions—Justin R. Whiting, President, on Nov. 5 announced that, in its offering of 561,517 shares of common stock to common stockholders and employees, it had received subscriptions to 532,673 shares of common stock or a 94.9% subscription. The company offered the new stock on a one for ten basis at \$32 per share. The offering expired at 3 p.m., Nov. 2.**

Stockholders purchased 513,049 shares under their one for ten right, and employees subscribed for 19,624 shares, leaving 28,844 shares purchased by the underwriters.

Proceeds of \$17,800,000 from the sale of the issue will be used to finance in part the \$90 million budgeted for 1951 and 1952 for the company's current electric and natural gas construction program.—V. 174, p. 1595.

**Continental Can Co., Inc.—Stock Subscriptions—Of the 104,533 shares of \$4.25 convertible second preferred stock offered by the company to its common stockholders for subscription, 99,715 shares were subscribed through the exercise of stockholders' rights. The remaining 4,818 shares were taken by the underwriters and offered at private sale by their representatives, Goldman, Sachs & Co. and Lehman Brothers.**

**Debt Offering Oversubscribed—The offering on Oct. 25 of \$15,000,000 3 3/4% debentures due Oct. 15, 1976 at 100 3/4% and accrued interest by Goldman, Sachs & Co. and Lehman Brothers and associates was oversubscribed and the books closed. (See details in V. 174, p. 1596).—V. 174, p. 1692.**

**County Gas Co. of Atlantic Highlands, N. J.—Stock Offered—The company is offering to its common stockholders of record Oct. 15 the right to subscribe on or before Nov. 20 for 1,800 shares of common stock (no par) at \$13 per share on a 1-for-17 basis. This offering is underwritten by Woodcock, Hess & Co., who also on Oct. 31 offered publicly an additional 8,599 shares at \$14.25 per share.**

The net proceeds from the sale of the 10,399 shares, together with the proceeds from the private placement with Mutual Life Insurance Co. of \$150,000 first mortgage bonds, will be used for company's construction program.—V. 174, p. 1692.

**Crown Finance Co., Inc., N. Y.—Debentures Sold—**

Hodson & Co., Inc. on Oct. 18 offered and sold \$200,000 of 5% subordinated debentures due March 1, 1982, at 100% and accrued interest.

The net proceeds are to be used for general corporate purposes.—V. 174, p. 1596.

**Decca Records, Inc. — Acquires Interest in Motion Picture Firm—**

Milton R. Rackmil, President, on Nov. 5 announced that "this company has completed arrangements to acquire 271,900 shares of common stock and 32,500 warrants of Universal Pictures Co., Inc. Serge Semenenko of Boston, Mass., participated in the negotiations."—V. 173, p. 2.

**Deep Rock Oil Corp.—Earnings—**

	1951	1950
Nine Months Ended Sept. 30—		
Sales	\$32,505,000	\$26,566,000
Net income before taxes	2,622,000	2,576,000
Provision for income taxes	825,000	543,000
Net income	\$1,797,000	\$2,033,000
Net income per share	\$4.50	\$5.09

The corporation's program of converting from direct marketing to selling through independent jobbers was completed during the quarter with sale of marketing facilities at Omaha, Milwaukee and Minneapolis to the former area managers, who now become Deep Rock jobbers. The Chicago properties were sold to the Great American Oil Co. headed by B. L. Majewski, who for many years was Marketing Vice-President

of the company.

The Chicago properties were sold to the Great American Oil Co. headed by B. L. Majewski, who for many years was Marketing Vice-President

of the company.

The Chicago properties were sold to the Great American Oil Co. headed by B. L. Majewski, who for many years was Marketing Vice-President

of the company.

The Chicago properties were sold to the Great American Oil Co. headed by B. L. Majewski, who for many years was Marketing Vice-President

of the company.

The Chicago properties were sold to the Great American Oil Co. headed by B. L. Majewski, who for many years was Marketing Vice-President

of the company.

The Chicago properties were sold to the Great American Oil Co. headed by B. L. Majewski, who for many years was Marketing Vice-President

of the company.

The Chicago properties were sold to the Great American Oil Co. headed by B. L. Majewski, who for many years was Marketing Vice-President

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday) (general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone State 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.



and who continues as a director. The general sales office has been moved from Chicago to Tulsa.

Work is underway on a modern lubricating oil blending and packaging plant at Deep Rock's Cushing refinery. Costing approximately \$350,000, the new facility will be in operation around the first of next year.

The 49,912-share stock issue recently offered to our stockholders was fully subscribed.—V. 174, p. 1100.

#### Denver & Rio Grande Western RR.—Earnings—

	1951	1950	1949	1948
September—				
Gross from railway	\$617,537	\$6,845,927	\$5,564,115	\$6,401,339
Net from railway	35,383	2,530,522	1,342,831	2,013,985
Net ry. oper. income	*30,316	1,241,320	664,868	1,150,246
From Jan. 1—				
Gross from railway	6,096,628	45,782,318	49,440,245	49,625,306
Net from railway	1,049,290	11,300,885	11,068,584	14,401,717
Net ry. oper. income	436,328	5,785,319	5,935,750	9,157,296

#### Buy Back \$5,200,000 of Its Bonds—

The company on Nov. 8 bought back from the Reconstruction Finance Corporation \$5,200,000 of its 4 1/2% first mortgage bonds, series A, due Jan. 1, 1993 at a cost \$297,700 more than the best offers made at scaled bidding by investment banking syndicates. The railroad, which presumably bought in the bonds for the purpose of retiring them, submitted a bid of 100.375 on Nov. 7. A syndicate headed by Bear, Sterns & Co. bid 94.65, and a syndicate headed by Ealsey, Stuart & Co. Inc. bid 92.109.—V. 174, p. 1596.

#### Detroit & Mackinac Ry.—Earnings—

	1951	1950	1949	1948
Sept. 1—				
Gross from railway	\$215,553	\$213,554	\$188,536	\$184,246
Net from railway	68,716	112,501	92,490	80,780
Net ry. oper. income	14,141	52,576	50,950	45,878
From Jan. 1—				
Gross from railway	1,888,342	1,570,067	1,373,301	1,627,192
Net from railway	811,526	739,639	494,423	733,942
Net ry. oper. income	289,220	408,526	283,287	435,432

#### Diana Stores Corp.—October Sales—

	1951—Month—1950	1951—3 Mos.—1950
Period End. Oct. 31—		
Sales	\$1,976,440 \$1,572,672	\$5,437,879 \$4,671,890

**Dixie Cup Co.—Places Notes Privately—**Cecil F. Dawson, President, on Nov. 2 announced that since Oct. 15 the company has entered into a loan agreement with an insurance company providing for a \$12,000,000 20-year loan with a sinking fund of \$800,000 beginning in the 15th year. The interest rate is 3 3/4%. The agreement also provides for a standby credit of \$4,000,000, against which the company may borrow at any time during the next three years.

The proceeds from the \$12,000,000 loan was used to pay off the company's bank loans and to refund its indebtedness then outstanding.

#### CONSOLIDATED STATEMENT OF EARNINGS

	1951	1950
9 Months Ended Sept. 30—		
Net sales	\$28,353,654	\$22,794,261
Profit before taxes	6,457,915	4,236,394
Taxes	4,296,000	2,244,300
Net profit	\$2,161,915	\$1,992,094
*Common shares outstanding	381,161	381,161
Earnings per common share	\$5.67	\$5.23

\*From time to time, during 1951, the outstanding shares of class A stock were called for redemption and as a result on Aug. 1, 1951 all the 178,644 shares of such stock previously outstanding, except 149 shares which were redeemed, were converted into common stock of the company. For comparative purposes, therefore, the class A and common shares outstanding at Sept. 30, 1950, less 149 shares redeemed, have been combined.—V. 174, p. 1496.

**Dresser Industries, Inc.—Secondary Offering—**A secondary offering of 33,274 shares of common stock (par 50 cents) was made on Oct. 29 by Reynolds & Co., at \$23.62 1/2 per share, with a dealer's discount of \$1 per share. The offering was oversubscribed and the books closed.—V. 174, p. 1692.

#### Edison Brothers Stores, Inc.—October Sales—

	1951—Month—1950	1951—10 Mos.—1950
Period End. Oct. 31—		
Sales	\$6,827,652 \$6,096,994	\$62,701,439 \$59,416,603

—V. 174, p. 1403.

#### Electric Bond & Share Co.—Files New Plan—

The company on Nov. 5 filed a plan with the SEC "relating to the disposition by the applicant of any shares of common stock of The Washington Water Power Co. which may be received by the applicant from American Power & Light Co. (see latter company above).

Electric Bond and Share is holder of 183,050 shares, or 7.8% of the capital stock of American. The Commission's decision of Oct. 15, 1951 provided that Electric Bond and Share shall "file a plan with the Commission, within 20 days hereof, providing a suitable method of disposing of any Washington common stock, in the event it is distributed by American, within 90 days after receipt thereof" by the applicant.

Under the plan filed by Electric Bond and Share, that company "proposes to distribute as a dividend to its stockholders that number of shares of the Washington common stock, the market value of which at the time of such distribution to Bond and Share's stockholders will be approximately equal to bond and share's earnings for the six months' period within which the distribution is made. "On the assumption that any distribution of the Washington common stock which is made by American will be made in the first six months of 1952, in accordance with the provisions of the Commission's aforesaid order of Oct. 15, 1951, Bond and Share proposes to declare a dividend in either April or May 1952 for payment at the next subsequent regular dividend payment date in the latter part of June, 1952, of such number of shares of Washington common stock as have a market value at the time of declaration approximately equal to Bond and Share's estimated earnings for the first six months of 1952."

Bond and Share proposes to sell, in such manner as the Commission may permit, any remaining shares of Washington common stock which are not paid out as a dividend.—V. 174, p. 1496.

#### Erie RR.—Bids for Equipment Trust Certificates—

The company will up to noon (EST) on Nov. 20 receive bids at its office, Room 1307, Midland Bldg., Cleveland 15, Ohio, for the purchase from it of \$5,400,000 equipment trust certificates, equipment trust of 1952, to mature in 20 equal semi-annual installments.

The certificates will be secured by new railroad equipment costing not less than \$6,915,000.—V. 174, p. 1692.

#### Eureka Corp. Ltd.—Rights to Stockholders—

The corporation proposes to offer to the holders of its common stock, par value \$1 of record Nov. 9, 1951, the right to subscribe for (a) 3,234,303 shares of common stock (par 25c per share), which will be identical in all respects with the \$1 par value common stock except as to the difference in par value, and (b) warrants to purchase additional shares of said stock.

Stockholders will be entitled to subscribe at the price of 55c per share in Canadian funds for two shares of common stock for each three shares of common stock held. In addition, for each three shares of common stock subscribed for, the subscriber will receive a stock purchase warrant which will entitle the holder thereof to purchase one share of common stock at \$1.25 per share in Canadian funds at any time until June 1, 1953.

The subscription rights to be issued by the corporation were ad-

mitted to "when issued" dealing on the New York Curb Exchange at the opening of business on Nov. 7, 1951, and the common stock was quoted "ex-rights" on Nov. 8, 1951, with the further ruling that all certificates for said stock delivered after Nov. 9, 1951, in settlement of transactions made prior to Nov. 8, 1951, must be accompanied by due bills for the rights.—V. 174, p. 1496.

#### (M. H.) Fishman Co., Inc.—October Sales—

	1951—Month—1950	1951—10 Mos.—1950
Period End. Oct. 31—		
Sales	\$1,003,708 \$878,970	\$8,716,550 \$7,597,527

—V. 174, p. 1403.

#### Ford Motor Co., Detroit, Mich.—New Furnace—

A new slab heating furnace will be constructed for the above company's steel division at its Rouge plant, according to the Rust Furnace Company.

The new facility will supplement two furnaces now serving the plant's hot strip mill, increasing its rolled strip capacity, after furnace and mill revamping, to an estimated 300 tons per hour.—V. 173, p. 104.

#### General Motors Corp.—Output in U. S. Factories—

	1951—Month—1950	1951—10 Mos.—1950
Period End. Oct. 31—		
Passenger Cars:		
Chevrolet	84,741	137,909
Pontiac	26,154	41,003
Oldsmobile	23,540	32,305
Buick	33,024	45,399
Cadillac	8,770	11,761
Total passenger cars	176,229	268,377
Trucks and Coaches:		
Chevrolet	29,290	41,905
Pontiac	109	147
GMC Truck and Coach	11,214	10,000
Total Trucks & Coaches	40,613	52,052
Total U. S. plants	216,842	320,429

—V. 174, p. 1597.

#### Glen-Gery Shale Brick Corp.—Calls Bonds—

All of the outstanding general mortgage bonds, series A, due Dec. 1, 1957, have been called for redemption on Dec. 1, next, at 102 1/2 and accrued interest. Immediate payment will be made at the Empire Trust Co., trustee, 120 Broadway, New York, N. Y.—See also V. 174, p. 1597.

#### (The) Glidden Co., Cleveland, O.—To Start Drilling Operations for Zinc—

The United States Government has entered into an agreement with this company to bear half the cost of exploratory diamond drilling on Glidden's zinc properties in Shasta County, Calif., Adrian D. Joyce, Glidden Chairman, announced on Nov. 3.

In a contract signed by Dwight P. Joyce, Glidden, President, and the Defense Minerals Administration, an agency of the Government, Glidden agreed to start diamond drilling operations on the property within 60 days.

Zinc, a strategic metallic element, has been in critically short supply for the past year and DMA is anxious to increase domestic output for defense program requirements.

Under provisions of the contract, the Government will allow Glidden to use Government barges on the Shasta Lakes to move in the necessary drilling equipment.

Glidden will retain the E. J. Longyear Co., Minneapolis, one of the outstanding organizations of its type in the country, to do the diamond drilling.

Previous estimates indicate the properties contain about 225,000 tons of zinc ore. Purpose of the present estimate is to confirm this tonnage. If the exploratory drilling confirms the reserves of 225,000 tons, underground mining operations will begin at the earliest practicable date.—V. 174, p. 636.

#### Grand Union Co.—October Sales—

	1951—4 Wks.—1950	1951—34 Wks.—1950
Period End. Oct. 27—		
Sales	\$13,956,856 \$11,996,787	\$116,928,141 \$100,130,660

—V. 174, p. 1403.

#### Granite City Steel Co.—Registers With SEC—

The company on Nov. 5 filed a registration statement with the SEC covering 102,276 shares of cumulative preferred stock, \$100 par (convertible through Dec. 31, 1961).

The company proposes to offer the preferred shares for subscription by common stockholders at the rate of one preferred share for each 12 1/2 common shares held. The interest rate, record date, subscription price, and underwriting terms are to be supplied by amendment. The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane are named as underwriters.

Net proceeds of the financing will be added to general funds of the company. Such increase in company funds "is deemed desirable to carry forward the steel production expansion program begun last spring, the cost of which is estimated at approximately \$40,000,000 on the basis of current prices and construction costs. Approximately \$6,000,000 was raised by the issue and sale of common stock in April, 1951. An additional \$25,000,000 is expected to be raised by the issue and sale of bonds to insurance companies.—V. 174, p. 1693.

#### (W. T.) Grant Co.—October Sales—

	1951—Month—1950	1951—10 Mos.—1950
Period End. Oct. 31—		
Sales	\$23,866,195 \$21,772,976	\$196,159,654 \$180,845,744

—V. 174, p. 1403.

#### Grayson-Robinson Stores, Inc.—October Sales—

	1951—Month—1950	1951—10 Mos.—1950
Period End. Oct. 31—		
Sales	\$7,891,340 \$7,311,549	\$70,094,776 \$65,098,258

—V. 174, p. 1403.

#### (H. L.) Green Co., Inc.—October Sales—

	1951—Month—1950	1951—9 Mos.—1950
Period End. Oct. 31—		
Sales	\$8,786,022 \$8,264,216	\$72,454,215 \$68,085,646

—V. 174, p. 1403.

#### Gulf Oil Corp.—Secondary Distribution—

A secondary offering of 50,000 shares of common stock (par \$25) was made after the close of the New York Stock Exchange on Nov. 8 by The First Boston Corp. at \$50.25 per share, net, with a dealer's discount of 80 cents per share. The offering was oversubscribed and the books closed.—V. 174, p. 1597.

#### Gulf Public Service Co., Inc.—Proposed Merger—

See Central Louisiana Electric Co., Inc. above.—V. 173, p. 2610.

#### Gulf States Utilities Co.—Bids for Bonds—

The company will up to noon (EST) on Nov. 19 receive bids at the Hanover Bank, 70 Broadway, New York 15, N. Y., for the purchase from it of \$10,000,000 first mortgage bonds due 1981.—V. 174, p. 1693.

#### Gulf Sulphur Corp., Washington, D. C.—Stock Offered—

Peter Morgan & Co. on Oct. 31 offered 299,999 shares of common stock (par 10 cents) at \$1 per share.

The net proceeds are to be used to purchase all outstanding stocks of Compania de Azufre Vera Cruz, S. A., and for additional working capital.—V. 174, p. 1557.

#### Hartford Rayon Corp.—Dissolved—

The stockholders have approved the sale of the property and assets of the corporation to Bigelow-Sanford Carpet Co., Inc. through a

wholly-owned subsidiary of the latter company and the Hartford Rayon Corp. has been dissolved and liquidated.

The stock transfer books of the corporation have been permanently closed. The holders of the common stock of The Hartford Rayon Corp. have been requested to surrender their certificates for said stock to Commercial Trust Co. of New Jersey, Jersey City, N. J. for exchange of each six shares of said stock for one share of common stock of Bigelow-Sanford Carpet Co., Inc.—V. 174, p. 1694.

#### (C. F.) Hathaway Co., Waterville, Me.—Stock Sold—

H. M. Payson & Co., on Oct. 31 offered and sold at par (\$25 per share) and accrued dividends 12,000 shares of 5.8% cumulative preferred stock (with common stock purchase warrants attached).

Each warrant entitles holder to buy 1 1/2 shares of common stock, initially at \$7.50 per share, the price increasing to \$16 per share after Jan. 1, 1959 to Jan. 1, 1962, the expiration date of the warrants.

PROCEEDS—The net proceeds will be used for working capital and to repay bank loans.

BUSINESS—Company and its subsidiaries make high quality men's shirts and man-tailored women's blouses.—V. 174, p. 1497.

#### Hotel St. George Corp.—Tenders Sought—

The Chase National Bank of the City of New York, 11 Broad St., New York 15, N. Y., will up to and including Nov. 19 receive tenders for the sale to it for the account of the sinking fund, of first mortgage 4 1/4%-4 1/2% sinking fund bonds, due 1955-1960, to an amount sufficient to exhaust the sum of \$150,119 at price not to exceed 100% and accrued interest to Nov. 23, 1951.—V. 172, p. 2127.

#### Interstate Department Stores, Inc.—October Sales—

	1951—Month—1950	1951—9 Mos.—1950
Period End. Oct. 31—		
Sales	\$5,544,459 \$5,455,198	\$45,182,047 \$45,693,826

—V. 174, p. 1404.

#### Interstate Petroleum Co., Tulsa, Okla.—Preference Stock Offering—

Mention was made in our issue of Nov. 5 of the public offering of 12,657 shares of class A convertible preference stock (no par) at \$87 per share, by White, Weld & Co. The company will not receive any of the proceeds from the sale, as the shares offered represent outstanding stock owned by the sellers.

The Chase National Bank of the City of New York is transfer agent.

BUSINESS—Company, (Incorporated in Delaware June 14, 1930) is a holding company and is engaged in no operations of its own. Its principal asset consists of 420,000 shares (out of 465,010 outstanding shares), of capital stock of White Eagle Oil Co.

White Eagle, also a Delaware corporation, was incorporated on Feb. 3, 1940, as Helmerich & Payne, Inc., and at the time of its organization acquired the assets and business of Helmerich & Payne, Inc., an Oklahoma corporation, which was formed in 1926 as a successor to a partnership organized in 1920. White Eagle acquired its present name on July 17, 1944.

White Eagle is engaged principally in the acquisition through lease or otherwise, of both prospective and proven oil and gas properties, the exploration, drilling and development of such properties, and the production, gathering and sale of crude oil and natural gas therefrom. Through its wholly owned subsidiary, Helmerich & Payne, Inc., White Eagle is also engaged in the drilling of oil and gas wells on a contract basis for others. This subsidiary conducts drilling operations for White Eagle and also operates White Eagle's oil and gas producing properties.

#### CAPITALIZATION OF COMPANY AND WHITE EAGLE

	Authorized	Outstanding
*Class A conv. pref. stock (no par val.)	100,000 shs.	31,595 shs.
Class B common stock (no par value)	300,000 shs.	60,427 shs.
4 1/2% first mortgage promissory notes		
due Oct. 25, 1954 of White Eagle	\$5,000,000	\$4,192,119

\*Entitled to cumulative dividends at the rate of \$2 per share per annum and entitled on liquidation to \$35 per share and on redemption to \$40 per share, in each case plus the then unpaid cumulative dividends. As of Oct. 31, 1951, unpaid cumulative dividends amounted to \$37.67 per share. Convertible share for share into class B (common) stock. \*Includes 31,595 shares issuable on conversion of class A convertible preference stock. \*Includes \$1,000,000 of notes sold subsequent to June 30, 1951 to the three banks which held the then outstanding notes. Payments of principal and interest on the notes are made monthly.

TO SPLIT STOCK—The directors on Nov. 1, 1951, approved a proposal to split each authorized share (including each outstanding share) of class A convertible preference stock into ten shares with a nominal par value per share, the dividend rate, the redemption price, the liquidating price and the right to dividends which have accrued and are unpaid being similarly split. Under such proposal each authorized share of common stock without par value would also be split into ten shares also with a nominal par value per share. Accordingly, the conversion rate applicable to the class A convertible preference stock would not change, each new share being convertible into one share of the new common stock. Certain changes would be made in the terms of the stock, principally a provision that the preferred stock could be redeemed at any time on 30 days' notice rather than only on a dividend date on 60 days' notice, and a provision that when shares of preferred stock are called for redemption they can be converted for a period terminating at the close of business on the tenth day prior to the redemption date. It is contemplated that a meeting of stockholders will be called in the near future for the purpose of considering and acting upon the necessary charter amendment, a two thirds vote of each class being required.

EARNINGS—The net profit of the company and its 90% owned subsidiary, White Eagle Oil Co., for the nine months ended June 30, 1951, amounted to \$933,535, which compares with a net of \$812,903 for the year ended Sept. 30, 1950, and \$1,038,062 for the preceding year.

DIVIDEND POLICY—The company has paid four dividends aggregating \$2.00 per share on its outstanding class A convertible preference stock during the year 1951. The latest payment was 50 cents per share on Oct. 5, 1951. Prior to this year no dividends had been paid on such stock for approximately 19 years, except for a 50-cent dividend paid in October, 1949, so that as of Oct. 31, 1951 there were accrued and unpaid on such stock dividends of \$37.67 per share. Although the company has no present plans for the payment of such dividend arrearages it does plan to continue to pay the regular quarterly dividends on the class A convertible preference stock.

The source of funds for the payment of dividends is payments received from White Eagle. White Eagle paid no dividends on its capital stock prior to the 1950 fiscal year. A cash dividends of 5 cents per share was paid in October, 1949. No further dividends were paid thereafter until 1951 in which year White Eagle has thus far paid cash dividends of 10 cents per share on April 11, 5 cents per share on July 5 and 5 cents per share on Oct. 4. It is contemplated that White Eagle will continue to pay in each year dividends at least sufficient to enable the company to pay the required dividends on the outstanding class A convertible preference stock.

Under the terms of the loan agreement securing the White Eagle notes, it may not declare or pay any dividends on its stock except out of "net earnings" and then only if after such declaration and payment "net quick assets," as defined shall not be less than \$1,000,000. "Net quick assets" of White Eagle at June 30, 1951 amounted to \$1,329,195. Such assets were, of course, increased by the additional \$1,000,000 borrowing referred to under "Capitalization."

CONTROL—An aggregate of 16,642 shares of the class A convertible preference stock and 30,888 shares of the class B (common) stock are owned beneficially by W. H. Helmerich (President) and members of his family. All such shares are held under a voting trust agreement by The First National Bank & Trust Co. of Tulsa, Okla., W. H. Helmerich III and Eugene O. Monnet, trustees. Such voting trust agreement, by its terms, will extend to Sept. 1, 1959. The Broadhurst Foundation, of which William Broadhurst (Vice-President) is trustee, owns an aggregate of 25,776 shares of class B (common) stock.

Of the 45,010 shares of presently outstanding stock of White Eagle not owned by the company, an aggregate of 43,500 shares are owned beneficially by certain partners of White, Weld & Co., individually, (including the estate of a former partner) and by members of their



families. Such persons and firm also own beneficially an aggregate of 980 shares of class A convertible preference stock and 979 shares of class B (common) stock of the company in addition to any shares now being offered. The Broadhurst Foundation owns 1,500 shares of the stock of White Eagle.

**SELLERS**—The shares now offered are owned by the sellers and are being offered by them as principals. The names of the respective sellers and the number of shares to be sold by each are as follows:

Shares	Shares
White, Weld & Co.-----4,482	Paine, Webber, Jackson & Curtis-----925
Blyth & Co., Inc.-----925	Quail & Co.-----250
Bosworth, Sullivan & Co., Inc.-----325	Rotan, Mosle and Moreland-----325
Equitable Securities Corp.-----925	Shuman, Agnew & Co.-----325
Kidder, Peabody & Co.-----925	Smith, Barney & Co.-----925
Mason-Hagan, Inc.-----250	Union Securities Corp.-----925
The Ohio Co.-----325	Victor, Common, Dann & Co.-----325
—V. 174, p. 1694.	Watling, Lerchen & Co.-----500

#### Investors Telephone Co.—To Issue Bonds—

This company has joined with five subsidiaries in the filing of an application with the SEC for an order authorizing Investors Telephone Co. to issue and sell \$1,000,000 of collateral trust 3% bonds, series B, due Dec. 1, 1981, at 100% of principal amount, and to utilize the proceeds of such sale to make cash advances to the subsidiaries in various amounts and from time to time as their needs arise for plant construction and for working capital. The subsidiaries would issue 3% notes to the parent to evidence such advances.

The Commission has given interested persons until Nov. 15, 1951 to request a hearing upon the application.—V. 172, p. 664.

#### Ithaca Mutual Music Co., Inc.—Files With SEC—

The corporation on Nov. 2 filed a letter of notification with the SEC covering 12,500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital and to increase inventory of music machines and parts.

**James Mfg. Co. — Notes Placed Privately**—The company on Nov. 7 announced that it has arranged for a \$1,000,000 loan. Serial notes, due in 1-to-15 years, and bearing interest at 3% to 3½%, have been issued and placed privately with institutions by Loewi & Co.

Proceeds of the loan will be used to retire a current obligation of \$400,000 and to provide additional working capital to finance rapidly expanding sales of the Jamesway Line, which includes a wide variety of farm housing equipment, as well as such specialized items as mammoth incubators, ventilating systems, electric barn cleaners, steel sash for farm buildings and grain bins.

The company recently issued 12,900 additional shares of its \$5 per common stock (par \$5) at \$23 per share through an underwriting group, which was also headed by Loewi & Co.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3%—3½% serial notes due 1952-66-----	\$1,000,000	\$1,000,000
5% cum. pfd. stock (\$100 par value)-----	7,000 shs.	6,494 shs.
Common stock (\$5 par value)-----	310,000 shs.	188,559 shs.

#### CONSOLIDATED INCOME ACCOUNT

	6 Mos. End. June 30, '51	Calendar Years 1950 1949
Total income-----	\$2,001,055	\$3,637,834
Income deductions-----	1,047,596	2,054,845
Federal & State income taxes (est.)-----	552,000	759,394
Net profit-----	\$401,465	\$823,596
Dividends on preferred stock-----	16,235	32,470
Dividends on common stock-----	140,527	252,744
See also V. 174, p. 1598.		

#### Jantzen Knitting Mills, Inc.—10% Stock Dividend—

The company on Nov. 1 paid a stock dividend of one share of common stock for each ten shares outstanding in addition to the quarterly cash dividend of 20 cents on each outstanding share of its common stock. Both dividends were paid to stockholders of record Oct. 15, 1951.

For each share of common stock now issued as a dividend, there will be transferred from earned surplus to capital stock account \$1 (the par value per share) and from earned surplus to capital surplus account \$14.50 per share. Thus, there will be added to permanent capital of the company an amount approximately equal to the estimated current market value of the new common stock at the date the dividend was declared.

Scrip certificates, when assembled in amounts totaling one or more full shares of stock, may be exchanged as stated on such scrip certificates for certificates of common stock of the company. Conrad, Bruce & Co., as agent, will assist stockholders in consolidating such scrip certificates and surrendering them to The United States National Bank of Portland (Oregon) prior to expiration.

To accommodate stockholders, the agent will, until 2 p. m. Dec. 4, 1951, purchase on order and for account of the holders of scrip sufficient additional scrip to make the equivalent of a full share of stock.

The agent will also sell scrip for any holder of scrip on his order and for his account until 2 p. m., Dec. 4, 1951. After 3 p. m. on Dec. 4, all unused scrip certificates will be void.—V. 174, p. 453.

#### Jefferson Lake Sulphur Co.—Earnings Higher—

	1951	1950	1949
9 Months Ended Sept. 30-----			
Earnings before taxes-----	\$1,391,709	\$1,165,748	\$559,259
Fed. & State income taxes-----	404,500	273,000	130,800
Net earnings-----	\$987,209	\$892,748	\$428,459
Preferred dividends paid-----	68,291	75,867	79,282
Balance-----	\$918,918	\$816,881	\$349,177
Earnings per common share-----	\$2.63	\$2.40	\$1.00
Dividends paid per preferred share-----	\$0.70	\$0.70	\$0.70
Dividends paid per common share-----	\$1.05	\$0.50	\$0.30
—V. 172, p. 2481.			

#### Jersey Central Power & Light Co.—Proposed Sale of Gas Service Facilities—

E. H. Werner, President, on Nov. 8 announced this company had accepted a proposal submitted by County Gas Co. for purchase from Jersey Central of its gas service facilities, subject to the working out of a definitive sales contract satisfactory to both parties. Details of the proposal were not disclosed.

The proposed sale is subject to the approval of the Board of Public Utility Commissioners of New Jersey and the SEC.

Jersey Central Power & Light Co. serves approximately 73,000 gas customers in all parts of Monmouth, Ocean, Cape May and Morris counties. It also serves approximately 173,000 electric customers in 10 counties throughout the State. The sale of the gas properties will not affect the electric operations of Jersey Central Power & Light.—V. 173, p. 1989.

#### Jones & Laughlin Steel Corp. (& Subs.)—Earnings—

	Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Sales & oper. revenues-----	\$136,438,000	\$129,472,000	\$419,309,000
Income from oper. before following deductions-----	28,676,000	24,703,000	\$4,146,000
Deprec., depl. & amort.-----	6,620,000	5,295,000	17,606,000
Interest charges-----	714,000	476,000	1,953,000
Federal income taxes-----	10,315,000	7,704,000	31,400,000
Federal exc. prof. taxes-----	2,926,000		7,952,000
Retrospective Fed. income tax adjustment-----			\$1,398,000
Net income-----	\$8,101,000	\$11,233,000	\$23,837,000
Earnings per share-----	\$1.25	\$2.09	\$3.67
			\$4.88

\*Provisions for increase in Federal income taxes applicable to earnings for the first six months.

†Based on 6,200,654 shares in 1951 and 5,200,654 shares in 1950, after giving effect to 2-for-1 split of common stock approved by stockholders on Jan. 17, 1951.—V. 173, p. 1989.

#### Kankakee Water Co., Portland, Me.—Files With SEC—

The company on Oct. 29 filed a letter of notification with the SEC covering 2,186 shares of 5½% cumulative preferred stock (par \$100) to be offered at \$105 per share, without underwriting. The proceeds are to be used to pay for additions and improvements to property.—V. 162, p. 2811.

#### (G. R.) Kinney Co.—October Sales—

	Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales-----	\$3,257,000	\$2,748,000	\$30,623,000
			\$26,767,000
—V. 174, p. 1404.			

#### (S. S.) Kresge Co.—October Sales—

	Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales-----	\$26,628,148	\$24,575,853	\$230,297,631
			\$217,290,276
—V. 174, p. 1404.			

#### (S. H.) Kress & Co.—October Sales—

	Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales-----	\$14,034,082	\$12,923,313	\$126,837,650
			\$118,562,558
—V. 174, p. 1404.			

#### Lane Bryant, Inc.—October Sales—

	Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales-----	\$4,740,449	\$4,371,453	\$42,157,218
			\$39,269,781
—V. 174, p. 1405.			

#### Lehigh & New England RR.—Bids on Equipments—

The company will up to noon (EST) on Nov. 19 receive bids for the purchase from it of 1,875,000 equipment trust certificates, series M, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$2,343,750.

#### EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

	September—	1951	1950	1949	1948
Gross from railway-----	\$834,704	\$878,613	\$618,735	\$840,518	
Net from railway-----	418,983	492,770	250,862	408,875	
Net ry. oper. income-----	215,041	190,889	148,768	245,159	
From Jan. 1—					
Gross from railway-----	6,565,608	6,146,866	5,565,517	6,702,906	
Net from railway-----	2,541,177	2,634,353	1,844,190	2,508,721	
Net ry. oper. income-----	1,398,583	1,589,985	1,149,836	1,473,969	
—V. 174, p. 1298.					

#### Lerner Stores Corp.—October Sales—

	Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales-----	\$11,838,374	\$9,988,973	\$98,042,687
			\$87,153,823
—V. 174, p. 1405.			

#### Long Island Lighting Co.—Preferred Stock Offered—

W. C. Langley & Co. and associates on Nov. 9 offered 100,000 shares of preferred stock, 5.25%, series A, at par (\$100 per share) and accrued dividends. The offering was oversubscribed and the books closed.

Other members of the underwriting group are Glone, Forgan & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Carl M. Loeb, Rhoades & Co.; Salomon Bros. & Hutzler; Shields & Co.; Union Securities Corp.; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; A. C. Allyn and Co., Inc.; and Coffin & Burr, Inc.

**PROCEEDS**—Net proceeds to be received from the sale of the preferred shares together with proceeds from the sale of additional bonds will be used to retire \$14,493,400 of bonds of former subsidiaries, to pay off the then outstanding bank loans, to complete the financing of 1951 construction, and to furnish approximately \$2,000,000 toward 1952 construction. To complete the construction program through 1954, it is estimated that the company will require approximately \$100,000,000 in addition to funds expected to be provided by depreciation accruals, retained earnings and presently contemplated financing.

**BUSINESS**—Company is an operating public utility, principally engaged in the business of producing, transmitting, distributing and selling electricity and manufactured or reformed natural gas. The company is not in direct competition with any privately or publicly owned electric or gas utility company or agency rendering similar services in the territory served by it. The franchise area of the company covers approximately 1,200 square miles wholly within the boundaries of Nassau and Suffolk Counties and the Fifth Ward of Queens County (the Rockaway peninsula) in the city of New York. Estimated population of the territory served is approximately 1,100,000.—V. 174, p. 1695.

#### Louisiana & Arkansas Ry.—Earnings—

	September—	1951	1950	1949	1948
Gross from railway-----	\$1,971,055	\$2,096,964	\$1,625,005	\$1,819,685	
Net from railway-----	650,368	953,712	650,482	767,284	
Net ry. oper. income-----	325,602	370,893	305,500	333,697	
From Jan. 1—					
Gross from railway-----	17,753,377	15,471,120	13,649,366	15,207,416	
Net from railway-----	5,825,956	6,443,495	4,992,873	6,502,830	
Net ry. oper. income-----	2,011,396	2,912,279	2,383,480	2,724,993	
—V. 174, p. 1298.					

#### Manufacturers Chemical Co., Milwaukee, Wis.—Files—

The company on Oct. 29 filed a letter of notification with the SEC covering 375 shares of common stock to be offered at par (\$100 per share), within the State of Wisconsin only, without underwriting. The proceeds are to be used for working capital.

#### Marshall Field & Co.—Quarterly Earnings—

	Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales-----	\$47,899,335	\$4,806,718	\$51,787,702
Net income after taxes-----	553,352	2,348,505	2,985,155
Earnings per pfd. share-----	\$3.69	\$15.66	\$19.90
Earnings per com. share-----	\$0.20	\$1.13	\$1.29
—V. 174, p. 453.			

#### Maryland Casualty Co.—Tenders Sought—

The company will up to and including Nov. 20 receive tenders for the sale to it as of Nov. 30 of shares of \$2.10 cumulative prior preferred stock to an amount sufficient to exhaust the sum of \$99,351, which is available in the purchase fund, at prices not to exceed \$52 per share, flat.—V. 172, p. 1733.

#### McCrory Stores Corp.—October Sales—

	Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales-----	\$8,917,201	\$7,898,282	\$78,984,996
			\$72,784,538
—V. 174, p. 1298.			

#### McLellan Stores Co.—October Sales—

	Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales-----	\$5,292,565	\$4,562,487	\$43,859,699
			\$40,656,061
—V. 174, p. 1405.			

#### Mercantile Stores Co., Inc.—October Sales—

	Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales-----	\$11,026,500	\$10,417,800	\$85,171,000
			\$85,599,800
—V. 174, p. 1406.			

#### Miles Shoes, Inc.—October Sales—

	4 Weeks End. Oct. 27—	1951	1950	Feb. 1 to Oct. 27—	1951	1950
Sales-----	\$1,940,176	\$1,711,744	\$19,544,067	\$17,339,271		
—V. 174, p. 1405.						

**Mississippi River Fuel Corp. — Special Offering**—A special offering of 8,000 shares of common stock (par \$10) was made on the New York Stock Exchange on Nov. 2 by Paine, Webber, Jackson & Curtis at \$33.50 per share, with a dealer's commission of 55 cents per share. The offering was completed in 27 minutes.—V. 174, p. 810.

#### Minneapolis, St. Paul & Sault Ste. Marine RR.—Earnings.

	September—	1951	1950	1949	1948
Gross from railway-----	\$4,327,799	\$3,811,671	\$4,187,728	\$4,879,394	
Net from railway-----	1,439,651	1,191,347	1,515,668	2,208,455	
Net ry. oper. income-----	774,201	715,725	816,835	1,232,023	
From Jan. 1—					
Gross from railway-----	30,189,342	26,287,123	26,890,589	26,617,172	
Net from railway-----	4,169,323	3,223,904	4,580,899	4,139,187	
Net ry. oper. income-----	1,769,840	836,526	1,689,103	1,450,364	
—V. 174, pp. 1197 and 1299.					

#### Mohawk Business Machines Corp.—Files With SEC—

The corporation on Nov. 2 filed a letter of notification with the SEC covering 80,385 shares of common stock (par 10 cents) to be offered at \$1 per share through Teller & Co., New York. The net proceeds are to be used for working capital.—V. 174, p. 997.

#### Monsanto Chemical Co. (& Subs.)—Earnings—

	Nine Months Ended Sept. 30—	1951	1950
Net sales-----	\$207,012,340	\$163,271,934	
Divs. from subsid. and associated companies-----	460,050	777,700	
Other income-----	1,425,444	1,086,723	

	1951	1950
Total income-----	208,897,834	165,136,357
Cost of goods sold-----	137,496,113	109,806,101
Selling, administrative and research expenses-----	21,296,618	16,516,997
Net income applicable to minority interests-----	173,812	111,217
Other deductions-----	1,692,534	1,221,282
Provision for income taxes:-----		
Normal and surtax-----	25,326,569	16,481,979
Excess profits-----	6,961,000	2,090,000
Adjustment of taxes for prior years-----	C736,000	
Net income-----	16,687,188	18,908,781
Earnings per common share-----	\$3.34	\$3.87

**NOTE**—The provision for depreciation and obsolescence for the nine months ended Sept. 30, 1951 and 1950 amounted to \$8,029,559 and \$7,435,448, respectively.

Consolidated sales for the third quarter of 1951 amounted to \$67,269,310 and net income was \$4,647,486, or 93 cents per common share.—V. 174, p. 1299.

#### Montgomery Ward & Co.—October Sales—

	Period End. Oct. 31	1951—Month—1950	1951—9 Mos.—1950
Sales-----	\$117,370,833	\$113,036,795	\$857,582,732
			\$882,279,328
—V. 174, p. 1405.			

**(R. D.) Morrow Co., Inc., Pittsburgh, Pa.—Preferred Stock Offered**—Graham & Co. on Oct. 29 publicly offered "as a speculation" a new issue of 10,000 shares of 5% cumulative convertible preferred stock at par (\$10 per share).



**Mountain States Telephone & Telegraph Co.—Earnings**

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$9,182,531	\$7,920,079
Operating expenses	14,542	26,193
Net operating income	\$9,167,989	\$7,893,886
Operating expenses	7,240,574	6,037,512
Operating taxes	1,392,502	1,034,868
Net operating income	\$534,913	\$821,506
Net after charges	366,266	647,438
Net income	\$534,913	\$821,506

**(G. C.) Murphy Co.—October Sales—**

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$13,770,293	\$12,374,754

**Mutual Life Insurance Co. of New York—Votes Dividends of \$20,790,000 for 1952—**

Dividends totaling \$20,790,000 will be paid in 1952 to more than 1,000,000 policyholders of this company, according to action taken on Oct. 31 by the board of trustees. The payments were approved tentatively by the board, but the action is subject to final approval by the trustees at a meeting in January.

The amount set aside for 1952 dividends is \$690,000 greater than this year's dividends. Since 1945 the company has increased its dividends by more than 44%, or about \$6,390,000.

Louis W. Dawson, President, said that the 1952 dividend scale will be the same as for 1951.—V. 174, p. 997.

**National Rubber Machinery Co.—Rights—**

The company proposes to offer to the holders of its common stock, par value \$10, of record at the close of business on Nov. 9, 1951, the right to subscribe to 22,000 additional shares of said stock at \$11 per share in the ratio of one additional share for each seven shares held. In addition, stockholders will also be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. It was expected that the subscription rights would be mailed to stockholders on or shortly after Nov. 9, 1951, and that the right to subscribe will expire at 3:00 p.m. (EST) on Nov. 29, 1951.

The subscription rights to be issued were admitted to "when issued" dealings on the New York Curb Exchange at the opening of business on Nov. 7, 1951, and that the common stock was quoted "ex-rights" on the Exchange on Nov. 8, 1951.—V. 174, p. 1696.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$1,263,403	\$1,138,481

**National Steel Corp. (& Subs.)—Earnings—**

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Total income	\$3,462,509	\$1,744,378
Deprec. & depletion	5,912,253	4,762,568
Int. bond disc. & exp.	314,285	314,285
Fed. taxes on income	21,650,000	12,625,000
Net income	10,585,971	14,042,525
Earnings per share	\$1.44	\$1.91

\*Income from operations and income from interest and dividends after deducting cost of sales, selling and general expenses and all other expenses except those shown separately above.—V. 174, p. 638.

**National Vulcanized Fibre Co.—Earnings—**

9 Months Ended Sept. 30—	1951	1950
Net sales	\$17,972,482	\$10,835,077
Other income	42,084	23,900
Total income	\$18,014,566	\$10,858,977
Costs, expenses, etc.	14,279,594	9,075,403
Depreciation	194,307	183,489
Provision for taxes on income	2,337,861	669,948
Net income	\$1,202,804	\$930,137
Number of capital shares	533,752	515,272
Earnings per common share	\$2.25	\$1.80

The company acquired the Lestershire Spool & Manufacturing Co., Johnson City, N. Y., on July 26, 1951, as a wholly owned subsidiary. The company prior to that date for many years held a minority interest in the Lestershire company of 100 shares. However, the transaction in July was an exchange of 1,540 shares of Lestershire stock for each share of Lestershire, resulting in the issuance of 18,480 shares, increasing the total issued and outstanding stock to 533,752 shares. The 1951 figures above include those of the Lestershire company from Aug. 1, 1951, the date of acquisition, for accounting purposes.

The 1951 income figures are after deducting provisions for Federal income and excess profits taxes based on the Revenue Act of 1951. Accordingly, the nine months ended Sept. 30 have been charged with \$200,000 or 37c per common share, as a result of the increased tax rates under the revision of the Act on Oct. 20, 1951.—V. 174, p. 1405.

**Natomas Co.—Sales Decreased—**

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Sales	\$791,427	\$861,929

—V. 173, p. 2291.

**Nebraska Central Telephone Co., Gibbon, Neb.—Files**

The company on Oct. 30 filed a letter of notification with the SEC covering \$55,000 of first mortgage 4½% bonds, series A, due Nov. 15, 1971, to be offered at 102% and accrued interest through Wachob-Bender Corp., Omaha, Neb.

**Neisner Brothers, Inc.—October Sales—**

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$5,096,177	\$4,774,913

—V. 174, p. 1299.

**New Orleans, Texas & Mexico Ry.—Earnings—**

September—	1951	1950	1949
Gross from railway	\$598,747	\$600,417	\$422,513
Net from railway	137,213	121,876	126,779
Net ry. oper. income	123,645	113,741	163,065
From Jan. 1—			
Gross from railway	6,389,746	6,046,680	5,434,952
Net from railway	1,354,052	2,042,355	2,060,976
Net ry. oper. income	825,842	1,743,346	2,287,905

\*Deficit.—V. 174, p. 1405.

**New York, Susquehanna & Western RR.—Earnings—**

September—	1951	1950	1949
Gross from railway	\$390,790	\$432,197	\$381,828
Net from railway	66,053	129,134	94,012
Net ry. oper. income	25,711	59,182	42,301
From Jan. 1—			
Gross from railway	4,052,030	3,768,363	3,413,642
Net from railway	1,048,695	1,017,401	697,961
Net ry. oper. income	418,102	393,443	174,975

—V. 174, p. 1300.

**(J. J.) Newberry Co.—October Sales—**

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$14,749,070	\$12,902,814

—V. 174, p. 1405.

**Northwest Airlines, Inc.—Earnings Higher—**

Period End. Sept. 30—	1951	1950
Operating revenues	\$36,700,971	\$35,485,944
Operating expenses	33,330,260	30,847,923
Net profit from operations	\$3,370,711	\$1,361,979
Non-operating deduction	301,288	588,258
Provision for income taxes	1,605,000	
Net profit	\$1,464,423	\$773,721

\*Loss.—V. 174, p. 1600.

**Northwestern Public Service Co.—Earnings—**

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$1,633,647	\$1,514,460
Operating expenses & taxes	1,491,450	1,242,973
Net operating income	\$142,197	\$171,487
Interest, etc., deductions	71,141	81,234
Net income	\$71,056	\$90,253

—V. 172, p. 1347.

**Ohio Associated Telephone Co.—Earnings—**

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$440,148	\$415,093
Operating expenses	1,922	927
Net operating income	\$438,226	\$414,166
Operating expenses	326,537	287,849
Operating taxes	59,620	43,969
Net operating income	\$52,069	\$82,348
Net after charges	25,069	57,641

—V. 174, p. 1499.

**Ohio Bell Telephone Co.—Earnings—**

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$11,637,607	\$10,791,130
Operating expenses	23,065	11,145
Net operating income	\$11,614,542	\$10,779,985
Operating expenses	7,789,119	7,085,973
Operating taxes	2,997,512	2,042,824
Net operating income	\$827,911	\$1,651,188
Net after charges	\$820,903	\$1,655,872

—V. 174, p. 1499.

**Oklahoma Natural Gas Co.—Earnings—**

Year Ended Aug. 31—	1951	1950
Operating revenues	\$24,850,374	\$20,695,451
Operating expenses and taxes	19,837,119	16,064,013
Utility operating income	\$5,013,255	\$4,631,438
Other income (net)	121,095	35,872
Gross income	\$5,134,350	\$4,667,010
Interest, etc., deductions	1,393,802	932,331
Net income	\$3,740,548	\$3,734,679
Preferred dividend requirements	427,500	427,500
Balance for common stock and surplus	\$3,313,048	\$3,307,179
Common shares outstanding	1,134,884	1,102,684
Earnings per common share	\$2.93	\$3.00

The fiscal year ended Aug. 31, 1951, is recorded as an important one in your company's history. The continued industrial development and construction of new homes in the company's operating area added approximately 14,000 new customers. In addition, 6,000 customers were added by the acquisition of properties serving Guthrie and four other communities. A total of 290,412 customers were being served at the end of the year.

Sales of gas to these new customers, together with abnormal weather conditions during the heating season, increased revenues \$2,790,000. Total operating revenues were \$4,155,000 more than for the previous year, including \$1,315,000 from our interest in gasoline plants acquired on Sept. 1, 1950. After greater costs of operations, including gas purchased and a change in the Federal income tax rate, effective April 1, 1951, from 47% to 52%, the utility operating income, before interest charges, was only \$382,000 over last year. Net earnings available for the common stock and surplus amounted to \$2.93 per share, compared with \$3.00 for last year, on the average number of shares outstanding. If the 52% Federal income tax rate had been effective for the entire fiscal year, the earnings per share would have been \$2.79. Dividends of \$2.00 per share were paid on the common stock during the year.

During the fiscal year, your company enlarged its investment in utility plant of \$17,739,000, principally to increase its gas reserves and its capacity to deliver the gas to its customers. The added plant is required to serve the customers, together with continued rises in operating expenses and Federal income taxes, made it necessary for your company to seek higher rates for gas service. On July 5, 1951, an application was filed with the Corporation Commission of Oklahoma requesting an increase in gas rates. There has been no major change since the present rates were put into effect in 1931. The initial hearing on this application was held on Sept. 19, and dates for further hearings have been scheduled. It is impossible to predict the outcome of this case; however, we feel the company will receive favorable treatment from the Commission.

**ACQUISITION**—On July 17, the company entered into an agreement to exchange 5,000 shares of its common stock for all of the common stock of Capitol Gas Co., which company serves 1,900 customers in an area adjacent to Oklahoma's company's facilities in and near Oklahoma City. Acquisition of the stock and dissolution of such company and transfer of its property to the company was completed after the close of the fiscal year.

**PRIVATE PLACEMENTS**—On Sept. 7, 1951, the company sold \$5,000,000 principal amount of first mortgage bonds, 3½% series due 1976, and \$5,000,000 principal amount of 4% debentures due 1971 to seven insurance companies. The proceeds were used to retire short-term bank loans incurred to finance new construction.—V. 174, p. 997.

**Opemiska Copper Mines (Quebec) Ltd.—Financing—**

The directors have arranged for the sale of the remaining 1,205,499 \$1 par shares in the treasury at 75c per share to provide the necessary funds for the first stage of preparing the known ore for extraction and to equip the property with a mining plant. As a second step, the directors have arranged for the sale of \$1,100,000 5½% first mortgage bonds at the price of 95, to be repayable out of net profits. The proceeds from the sale of the bonds will be used to equip the mine with a mill and to provide facilities for handling concentrates.

During the present year five additional mining claims were acquired, lying between the East Group of claims and the Main property, for 60,000 shares of the capital stock of this company, so that before the new financing 3,794,501 shares were issued out of the authorized capital of 5,000,000 shares.

The advances made by Ventures Ltd. and Hoyle Mining Co. Ltd. to Opemiska during the past few years will be discharged by these two concerns accepting treasury shares at 75c per share in settlement thereof. After giving effect to these repayments in this way the Opemiska company will receive approximately \$850,310 from Bruce Holdings Ltd., Toronto, Ontario, Canada, in new money through the sale of 1,133,747 shares to proceed with its production plans.

In addition to this, in about a year's time, the company will receive approximately \$1,045,000 by way of the sale of the bonds, also from Bruce Holdings Ltd., for the mill construction and installation of mill equipment. A total of \$1,895,310 has thus been made available for the project.

**Owens-Illinois Glass Co. (& Subs.)—Earnings—**

Year Ended Sept. 30—	1951	1950
Net sales and other operating revenues	\$318,758,388	\$259,572,963
Cost of sales and other operating expenses	240,509,201	198,422,004
Selling, general and administrative expenses	23,044,602	20,662,864
Provision for management bonus	765,000	689,393
Interest expense	423,888	498,495
Sundry expenses and losses	12,131	304,722
Operating income	\$44,003,566	\$33,985,495
Other income	1,775,025	437,938
Total income	\$55,778,591	\$39,433,433
Federal income and excess profits taxes	34,014,000	15,766,600
Other income taxes	82,028	60,499
Net profit for period	\$21,682,562	\$23,606,334
Shares outstanding at end of period	3,056,874	3,053,874
Earnings per share	\$7.09	\$7.72

—V. 174, p. 367.

**Pabco Products, Inc. (& Subs.)—Earnings—**

3 Months Ending Sept. 30—	1951	1950
Net sales	\$9,754,152	\$10,208,590
Costs and expenses (net)	9,107,058	8,533,404
Operating income	\$647,094	\$1,675,186
Dividends received	302,206	187,408
Profit before Federal income taxes	\$949,300	\$1,862,594
Provision for est. Federal taxes on income	310,179	\$1,116,905
Net profit	\$639,121	\$745,689
Earnings per common share	\$0.41	\$0.49

\*Adjusted to reflect retroactive increases in the Federal income normal and surtax rates and for the provision for excess profits tax based on Revenue Acts enacted subsequent to Sept. 30, 1950. No credit has been taken in the computation of the excess profits tax provision for the benefits that may accrue under a relief amendment in the Revenue Act of 1951 pending application therefor. Under this amendment the company may have no excess profits tax payable for the fiscal year ending June 30, 1951, and profit for the quarter ending Sept. 30, 1950, would be increased by \$252,362, equal to 17 cents per share of common stock. \*Includes excess profits taxes of \$13,950 in 1951, and \$252,362 in 1950. \*After preferred dividend requirements.

NOTE—The results above include only the dividends received from Fibreboard Products Inc. in which exactly 50% of the voting stock is owned.—V. 174, p. 850.

**Pacific Gas & Electric Co.—Preferred Stock Sold—**

The offering on Oct. 24 of 1,500,000 shares of 5% redeemable first preferred stock (par \$25) at \$25.50 per share by Blyth & Co., Inc. and associates was oversubscribed and the books closed. See details in V. 174, p. 1600.

**Pacific Telephone & Telegraph Co.—Bids—**

Bids for the purchase as a whole of an issue of \$30,000,000 debentures due Nov. 15, 1951 will be received by the company at Room 2315, 195 Broadway, New York, N. Y., up to 11:30 a.m. (EST) on Nov. 20.—V. 174, p. 1600.

**Pacific Western Oil Corp.—Partial Redemption—**

The corporation has called for redemption on Dec. 1, 1951, for account of the sinking fund, \$200,000 of 15-year 3½% sinking fund debentures due June 1, 1964, at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York 15, N. Y.—V. 173, p. 2392.

**Pan American World Airways, Inc.—Pass. Mileage—**

The corporation on Nov. 5 announced that it flew 480,277,000 passenger miles and 16,676,638 plane miles in the third quarter of 1951. This compares with 409,439,000 passenger miles and 15,352,743 plane miles flown in the second quarter of 1951 and 391,837,000 passenger miles and 14,417,500 plane miles flown during the third quarter of 1950.—V. 174, p. 850.

**Parke, Davis & Co. (& Subs.)—Sales and Earnings—**

Nine Months Ended Sept. 30—	1951	1950
Net sales	\$102,861,249	\$76,078,984
Earnings before taxes	34,801,949	22,623,669
Taxes	21,908,000	10,635,000
Net earnings	\$12,893,949	\$11,988,669
Earnings per share	\$2.63	\$2.45

\*Adjusted figures. \*Based on 4,893,960 shares outstanding. \*The corporation originally reported net earnings of \$13,545,669 for the nine months of 1950. The reduction of \$1,557,000 to \$11,988,669 represented U. S. excess profits tax retroactively made applicable to 1950 income by legislation enacted subsequent to Sept. 30, 1950.

\*Also given effect to, Harry J. Lloyd, President, explained, "is a charge against earnings of the nine months of 1951 in the amount of \$1,557,000 representing the increase in U. S. taxation of 1951 income resulting from legislation signed by the President on Oct. 20, 1951.

\*Including the amount of \$1,897,000, charges against earnings for U. S. taxation on income for the nine months' period of 1951 are \$5,396,000 above what would have been charged if the basis of U. S. taxation applicable to 1950 earnings had been applicable to earnings of the nine months' period of 1951.

NOTES—Net sales increased in the third quarter over the second, but did not equal the record-breaking quarterly high of the first quarter.

Net sales in the third quarter of 1951 were \$24,232,776 compared with \$31,641,228 in the second and \$36,987,245 in the first.

Early this month, the corporation announced its new plant at Holland, Mich., would be ready for the start of Chloromycin production by the end of 1951. The plant eventually will more than double the firm's present capacity for manufacturing the drug, described as "one of the greatest achievements in medical history"—V. 174, pp. 997 and 1406.

**Parkersburg Rig & Reel Co. (& Subs.)—Earnings—**

Nine Months Ended Sept. 30—	1951	1950
Net sales	\$11,480,285	\$6,890,204
Cost of goods sold	8,213,961	5,379,461
Selling, warehouse, and administrative exps.	1,560,484	1,209,594
Profit from operations	\$1,705,940	\$301,149
Income credits	42,482	27,486
Total	\$1,748,422	\$328,635
Income charges	25,031	12,026
Provision for Federal and State income taxes	1,158,000	127,488
Net income	\$565,391	\$189,121
Earnings per common share	\$2.63	\$0.71

\*Based on 197,600 shares of common stock outstanding.—V. 174, p. 720.

**Pennsylvania Glass Sand Corp.—Partial Redemption—**



**Peninsular Telephone Co.—Earnings—**

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$8,026,858	\$7,028,879
Oper. exps. and taxes	6,749,740	5,760,926
Net oper. income	\$1,277,118	\$1,267,953
Misc. deductions (net)	1,935	7,399
Net earnings	\$1,275,182	\$1,260,554
Int. and other deducts.	193,620	120,136
Net income	\$1,081,562	\$1,140,417
Divs. on pld. stock	159,000	159,000
Income balance	\$922,562	\$981,417
—V. 174, p. 8.		

**Pennsylvania, Reading Seashore Lines—Earnings—**

September—	1951	1950	1949	1948
Gross from railway	\$673,692	\$976,537	\$824,905	\$1,185,265
Net from railway	36,470	116,017	*76,850	*117,366
Net ry. oper. income	*216,506	*139,308	*313,189	*137,330
From Jan. 1—				
Gross from railway	5,638,382	7,079,376	7,389,778	9,243,566
Net from railway	*635,380	*1,359,232	*1,398,064	195,630
Net ry. oper. income	*2,798,655	*3,340,974	*3,357,563	*1,949,555
*Deficit.—V. 174, p. 1300.				

**Pennsylvania Salt Mfg. Co.—Plans Acquisition—**

The managements of this company and Sharples Chemicals Inc. announced on Nov. 8 that they have entered into an agreement whereby Pennsalt common stock will be offered in exchange for Sharples common stock at the rate of 5.15 shares of Pennsalt for one share of Sharples. It is expected that the offer will be made the latter part of December.

In announcing the exchange plan, officers of the two companies pointed out that combining the two businesses will further diversify both. Pennsalt has been engaged principally in the manufacture of inorganic chemicals but in recent years has been extending its activities into the organic field. Sharples Chemicals has specialized in synthetic organics, none of which is presently marketed by Pennsalt.

Among the principal raw materials required for Sharples' products are chlorine, caustic soda, and ammonia, which for many years have been purchased from Pennsalt by Sharples. It was to obtain these Pennsalt products that Sharples located its plant adjacent to Pennsalt's Wyandotte, Mich., works in 1932.

The industries served by Sharples are generally different from those served by Pennsalt. Sharples' principal products are synthetic organic chemicals which find outlets in various industries, including rubber, pharmaceuticals, petroleum, surface coatings, textile and mining.

Pennsalt plans to issue up to 88,497 additional shares of common stock in exchange for all outstanding Sharples common stock at the agreed upon rate. The new Pennsalt stock will be part of the 500,965 shares of Pennsalt common stock authorized but not previously issued.

If all outstanding Sharples stock is exchanged, Pennsalt's common stock outstanding will increase from 999,035 to 1,087,532. A registration statement relating to the offering of the new Pennsalt stock has been filed with the Securities and Exchange Commission.—V. 174, p. 1697.

**Peoples Drug Stores, Inc.—October Sales—**

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Sales	\$4,232,125	\$4,116,562
—V. 174, p. 1406.		

**Peoria & Eastern Ry.—Quarterly Earnings—**

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Operating revenues	\$1,713,594	\$1,634,842
Operating expenses	1,101,228	1,075,147
Net rev. from ry. ops.	\$612,366	\$559,695
*Railway tax accruals	284,992	201,623
Equip. & jt. facil. rents	68,439	87,202
Net ry. oper. income	\$258,935	\$270,870
Other income	15,085	15,054
Total income	\$274,020	\$285,924
Misc. deducts. from inc.	1,249	1,377
Fixed charges	52,274	43,756
Net income	\$220,497	\$240,791
*Includ. Fed. inc. taxes	205,504	122,030
—V. 174, p. 547.		

**(Chas.) Pfizer & Co., Inc. (& Subs.)—Earnings—**

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Gross sales, less returns and allowances	\$1,713,594	\$1,634,842
Cost of goods sold, exclud. depreciation	1,101,228	1,075,147
Provision for depreciation	22,876,977	24,419,550
Selling, general and administrative expenses	7,072,756	2,821,676
Gross profit from operations	\$29,808,549	\$12,765,482
Other income	685,208	296,565
Gross income	\$30,493,757	\$13,062,047
Other deductions	858,785	397,630
Provision for taxes based on income:		
U. S. and foreign income taxes	15,010,800	5,385,330
U. S. excess profits taxes	5,000,000	
State income and franchise taxes	1,400,000	502,000
Net income	\$8,224,172	\$6,777,087
Cash dividends paid on 3 1/2% preferred stock	124,687	128,187
Cash dividends paid on 4% 2nd pfd. stock	147,000	
Cash dividends paid on common stock	2,701,091	2,220,075
Earnings per common share	*\$1.62	*\$1.49
*Based on 4,884,165 shares outstanding Sept. 30, 1951. †Based on 4,440,150 shares after giving effect as of Oct. 1, 1950, to the 3-for-1 stock split June 21, 1951.—V. 174, p. 1199.		

**Poor & Co.—Quarterly Earnings Show Gain—**

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Profits before inc. tax	\$1,086,000	\$678,000
Taxes on income	659,000	360,000
Net profit	\$427,000	\$318,000
*Earnings per class B shr.	\$0.95	\$0.65
*After provision for class A stock maximum participation at the rate of \$2 per share per annum.—V. 174, p. 548.		

**Public Service Co. of Indiana, Inc.—Earnings—**

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Electric oper. revenues	\$36,607,926	\$33,069,823
Oper. expenses & taxes	29,092,630	25,714,075
Net oper. income	\$7,515,296	\$7,355,747
Other income (net)	37,984	188,214
Gross income	\$7,553,280	\$7,543,961
Int., etc., deductions	1,873,048	2,402,487
Net income	\$5,680,232	\$5,141,474
Annual divid. require. on cumulat. pfd. stocks	765,542	1,183,871
Balance	\$7,305,514	\$6,966,687
Common shares outstanding	3,249,247	2,846,619
Earnings per common share	\$2.25	\$2.45
—V. 174, p. 1600.		

**Philadelphia Transportation Co.—Tenders Sought—**

The Fidelity-Philadelphia Trust Co., trustee, 135 So. Broad St., Philadelphia 9, Pa., will until noon on Dec. 14 receive bids for the sale to it as of Jan. 1, 1952, of consolidated mortgage 3 1/2% bonds, series A, due Jan. 1, 1939, to an amount sufficient to exhaust the sum of \$150,000 in the sinking fund, at prices not exceeding their face amount.—V. 173, p. 2192.

**Public Service Co. of New Hampshire—Financing—**

The company on Nov. 7 applied to the SEC for authorization to issue and sell 235,000 shares of its \$10 par common stock. The stock is to be issued for public sale at competitive bidding. The net proceeds are to be used to reimburse the company's treasury for construction expenditures, including reduction of outstanding balance of short-term borrowings incurred for the interim financing of such expenditures (amounting to \$4,250,000 on Sept. 30, 1951), to provide funds to meet the cost of further construction, and for other corporate purposes.—V. 174, p. 1697.

**Recovery Oil Co., Durango, Colo.—Files With SEC—**

The company on Oct. 29 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1), which may be issued at par exchange for leases, royalties, and drilling on basis of one share of stock for each \$1 value based on going rates. The proceeds will be used for drilling expenses. No underwriting is involved.

**Reeves Brothers, Inc.—Sales and Profits Higher—**

Three Months Ended Sept. 30—	1951	1950
Net sales	\$17,415,850	\$13,681,752
Net profit before income taxes	2,373,338	*1,471,939
Net profit after taxes	1,036,466	826,397
Net profit per share	\$0.91	\$0.73
*After provision of \$245,000 for replacement of "last-in-first-out" inventory at estimated replacement costs on Sept. 30, 1950.—V. 173, p. 1796.		

**Richfield Oil Corp.—Earnings Show Gain—**

Nine Months Ended Sept. 30—	1951	1950
Sales, excluding State and Federal gasoline and oil taxes	138,198,997	110,763,484
Other operating revenue	2,262,758	1,104,862
Total income	140,461,755	111,868,346
Cost of sales and services	72,142,759	67,258,933
Selling, administrative and general expenses	15,776,793	13,829,876
Depreciation and depletion	8,932,572	7,624,714
Dry hole losses and abandonments	2,794,382	1,977,059
Operating income	40,815,249	21,777,674
Non-operating income (net)	480,504	392,017
Total	41,295,753	21,569,781
Interest on bank loans and debentures	881,250	881,250
Federal income and excess profits taxes (est.)	*19,200,000	4,900,000
Net income	21,214,503	15,788,531
Earnings per share	\$5.30	\$3.95
*The provision for Federal income and excess profits taxes is based on rates provided in the Revenue Act of 1951 and includes a retroactive increase of \$1,100,000 applicable to the first half of 1951.—V. 174, p. 548.		

**Robbins Mills, Inc. — Stock Offering—**Dillon, Read & Co Inc. and associates on Oct. 31 publicly offered 68,722 shares of 4 1/2% cumulative convertible preferred stock, series A, at par (\$50 per share) and accrued dividends. This represented the unsubscribed portion of the 166,864 shares originally offered for subscription by the common stockholders of record Oct. 15 at the same price on a basis of one preferred share for each five common shares held. Rights expired on Oct. 30. See V. 174, p. 1500 and 1600.

**Rochester Gas & Electric Corp.—Earnings—**

Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$27,694,637	\$24,879,853
Oper. exps. and taxes	24,060,405	21,174,887
Operating income	\$3,634,232	\$3,704,966
Other income	101,071	60,544
Gross income	\$3,735,303	\$3,765,510
Income deductions	1,363,288	1,243,804
Net income	\$2,372,015	\$2,421,706
Pfd. dividends	606,000	566,700
Balance applicable to common stock	\$1,766,015	\$1,855,006
—V. 174, p. 903.		

**Rockland Light & Power Co.—Bonds Offered—**Halsey, Stuart & Co. Inc. and associates on Nov. 9 offered \$6,000,000 first mortgage 3 3/4% bonds, series D, due 1981, at 102.738% and accrued interest. The group won award of the bonds on Nov. 8 on its bid of 102.0202.

Also associated in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Gregory & Son Inc.; Ira Haupt & Co.; Wm. E. Pollock & Co. Inc.; R. L. Day & Co.; Byrd Bros. and Thomas & Co. Other bids for the issue, which also named a 3 3/4% coupon, were First Boston Corp. and Salomon Bros. & Hutzler (jointly), 101.53; Stone & Webster Securities Corp., 101.219; Lehman Bros. Bear, Stearns & Co. and A. C. Allen & Co. Inc. (jointly), 101.1259; Merrill Lynch, Pierce, Fenner & Beane, 101.091; Estabrook & Co., 101.02.

The bonds may be redeemed at general redemption prices ranging from 105.74% to par and at special redemption prices receding from 102.74% to par, plus accrued interest in each case.

**PROCEEDS—**Proceeds of the issue to the extent of at least \$3,684,000 will be applied to reduction of outstanding short-term borrowings from the First National Bank of Boston and Bankers Trust Co., New York, presently aggregating \$4,500,000. The balance will be applied toward the payment for gross utility plant additions made in connection with the company's construction program for the balance of 1951 and the first half of 1952.

**BUSINESS—**Company is engaged in the business of generating, manufacturing, purchasing, transmitting, distributing and selling electricity and gas for lighting, heating, industrial and general utility purposes. The company serves practically all of Rockland County and parts of Orange and Sullivan Counties in New York State. The territory served is about 625 square miles. As of July 31, 1951, the company furnished electric service to 44,145 meters in 32 communities having an aggregate population of about 123,000. As of the same date gas service was supplied to 11,913 meters in 13 communities having an approximate population of 80,700. Rockland Electric Co., a subsidiary, serves 22 communities in Northern New Jersey having a population of approximately 31,600. Pike County Light & Power Co., also a subsidiary, serves five Pennsylvania communities with electricity and one with gas.—V. 174, p. 1199.

**Rulane Gas Co.—Change in Control—**

See Suburban Propane Gas Corp. below.—V. 172, p. 1348.

**Rutland RR.—Earnings—**

September—	1951	1950	1949	1948
Gross from railway	\$497,397	\$527,710	\$491,517	\$591,663
Net from railway	67,565	58,167	60,801	98,091
Net ry. oper. income	16,961	10,793	11,517	48,234
From Jan. 1—				
Gross from railway	4,413,633	4,223,923	4,093,210	4,774,425
Net from railway	339,198	312,592	37,317	518,125
Net ry. oper. income	*118,181	*116,885	*399,322	93,330
*Deficit.—V. 174, p. 1407.				

**St. Louis, Brownsville & Mexico Ry.—Earnings—**

September—	1951	1950	1949	1948
Gross from railway	\$1,150,541	\$1,199,732	\$1,150,070	\$1,379,063
Net from railway	6,925	254,205	192,250	402,072
Net ry. oper. income	*16,361	144,713	127,578	315,363
From Jan. 1—				
Gross from railway	11,896,407	11,167,971	11,919,796	16,584,973
Net from railway	1,879,572	2,181,431	2,686,440	5,894,652
Net ry. oper. income	1,185,007	1,073,566	1,354,966	3,611,384
*Deficit.—V. 174, p. 1301.				

**St. Louis-San Francisco & Texas Ry.—Earnings—**

September—	1951	1950	1949	1948
Gross from railway	\$341,501	\$420,020	\$315,149	\$324,927
Net from railway	54,444	196,102	103,019	50,768
Net ry. oper. income	14,954	75,159	25,147	*19,485
From Jan. 1—				
Gross from railway	3,590,623	3,088,361	3,339,189	3,568,845
Net from railway	1,139,986	906,042	900,150	971,100
Net ry. oper. income	259,827	214,560	262,427	355,285
*Deficit.—V. 174, p. 1301.				

**San Antonio, Uvalde & Gulf RR.—Earnings—**

September—	1951	1950	1949	1948
Gross from railway	\$244,642	\$351,299	\$234,988	\$233,491
Net from railway	2,328	83,133	*16,883	*25,117
Net ry. oper. income	*63,941	14,733	*69,354	*130,380
From Jan. 1—				
Gross from railway	2,925,584	2,804,516	2,639,441	2,550,581
Net from railway	150,461	183,476	264,433	87,192
Net ry. oper. income	*514,287	*472,727	*348,614	*592,333
*Deficit.—V. 174, p. 1301.				

**San Francisco Bay Toll-Bridge Co.—To Dissolve—Declares \$225 Liquidating Dividend—Bonds Retired—**

The directors have authorized an initial liquidating dividend of \$225 per share, payable Dec. 21, 1951. Certificates should be sent to Pacific National Bank, 333 Montgomery St., San Francisco, Calif., for payment and stamping. Final distribution must await the completion of liquidation of the company's affairs, as to which stockholders will be informed as soon as possible after the end of the company's fiscal year, March 31.

The sale of the San Mateo-Hayward Bridge and appurtenances to the State of California for a price of \$6,000,000 was completed on Sept. 12, 1951, and the proceeds of sale over and above the amount required to retire the outstanding bonds are now in the company's treasury.

On Oct. 9 the stockholders voted to dissolve the corporation and distribute its assets.—V. 156, p. 262.

**Savannah & Atlanta Ry.—To Redeem Preferred Stock**

The company will redeem upon presentation at The Citizens & Southern National Bank, Savannah, Ga., all of its outstanding 2,673 shares of preferred stock (other than those shares held by Empire Land Co. and Port Wentworth Corp.—V. 174, p. 720).

**Scott Paper Co.—Merger Approved—**

The stockholders of this company and of Soundview Pulp Co. on Nov. 5 approved and adopted the joint plan and agreement of merger providing for the merger of Soundview into Scott. The merger was scheduled to become effective Nov. 9, 1951.

Under the terms of the merger Soundview stockholders will receive 1 1/4 common shares of Scott for each share of Soundview common stock.—V. 174, p. 1698.

**Scudder, Stevens & Clark Fund, Inc.—Par Changed—**

The stockholders have voted to change the presently authorized 1,000,000 shares of capital stock of no par value to the same number of shares of capital stock of \$1 par value per share. No exchange of stock certificates will be required.—V. 174, p. 1200.

**Seaboard Air Line RR.—Equipment Trust Certificates Offered—**

Salomon Bros. & Hutzler and associates on Nov. 9 offered \$8,070,000 of series K 3% equipment trust certificates maturing semi-annually May 15, 1952, to Nov. 15, 1966, inclusive. The certificates are priced to yield from 2.15% to 3.15%, according to maturity and are being offered subject to approval of the Interstate Commerce Commission. The group won the issue at competitive sale on Nov. 8 on its bid of 99.389.

Halsey, Stuart & Co. Inc., the only other bidder, bid 99.269, also for 3s.

Issued under the Philadelphia Plan, the certificates will be secured by new standard-gauge railroad equipment estimated to cost not less than \$10,778,588, as follows: 500 box cars; 25 Diesel road freight switching locomotives; 10 Diesel yard switching locomotives; 6 Diesel passenger locomotives; 4 Diesel road freight switching locomotives; 5 Diesel yard switching locomotives; and 2 Diesel road freight switching locomotives.

Other members of the offering group are: Drexel & Co.; Union Securities Corporation; and Stroud & Company, Inc.—V. 174, p. 1698.

**Sears, Roebuck & Co.—October Sales—**

Per. End. Oct. 31	1951—Month—1950	1951—9 Mos.—1950
Sales	\$256,948,613	\$222,313,959
—V. 174, p. 1407.		

**Sharon Steel Corp.—Offering Oversubscribed —**

The offering of 174,137 shares of no par value capital stock made on Oct. 30 at \$42 per share by an investment banking group headed by The First Boston Corp. was oversubscribed and the books closed. See V. 174, p. 1698.

**Sharples Chemicals**



the subscription rights to be issued by the company were admitted to "when issued" dealings on the New York Curb Exchange at the opening of business on Nov. 7, 1951, and the common stock was quoted "ex-rights" on the Exchange on Nov. 8, 1951.

The stockholders on Nov. 5 approved an increase in the authorized capital stock to 500,000 shares from 215,000 shares and also voted to issue 53,750 shares immediately at \$5 per share. All unsubscribed stock will be sold to Thomas D. Neelands, Jr. of New York and Edward Heller of San Francisco. Individual stockholders have also agreed to sell the two enough additional stock out of personal holdings to make a total of 50,000 shares. The proceeds from the sale will be used for working capital and for additional product development.—V. 174, p. 1633.

#### Skelly Oil Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Gross oper. income	48,581,172	46,530,421
Costs and expenses	38,834,226	35,466,412
Net oper. income	9,746,946	11,063,609
Other income (net)	154,045	765,433
Total	9,900,991	11,829,042
Int., etc., deductions	84,315	87,815
Taxes on income	2,155,100	3,461,200
Net income	7,631,576	8,280,027
Com. shrs. outstanding	2,611,872	2,611,872
Earnings per com. sh. sh.	\$2.92	\$3.17

#### Soundview Pulp Co.—Consolidation Approved—

See Scott Paper Co. above.—V. 174, p. 1103.

#### South Jersey Gas Co.—Earnings Statement—

Nine Months Ended Sept. 30—	1951	1950
Gross revenues	\$4,195,791	\$2,818,054
Expenses, including fixed charges and taxes	3,843,488	2,587,796
Net income	\$352,303	\$230,258
Number of common shares	550,319	550,319
Earnings per common share	\$0.64	\$0.42

—V. 174, p. 338.

#### Southern Colorado Power Co.—Earnings—

Period End. Aug. 31—	1951—3 Mos.—1950	1951—12 Mos.—1950
Electric oper. revenue	\$2,989,349	\$2,602,601
Electric oper. expenses	2,043,364	1,803,503
Federal income taxes	344,500	254,100
State income taxes	22,700	19,000
Net oper. income	\$578,785	\$525,998
Int., etc., deductions	167,209	163,503
Net income	\$411,576	\$362,495

—V. 174, p. 998.

**Southern Co.—Secondary Offering**—A secondary offering of 20,000 shs. of common stock (par \$5) was made Oct. 19 by Blyth & Co., Inc., at \$12 per share, less a dealer's discount of 25 cents per share. It was quickly completed.—V. 174, p. 1407.

#### Southwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	30,126,158	25,883,633
Uncollectible oper. rev.	106,271	90,645
Operating expenses	30,019,887	25,792,988
Operating expenses	21,746,255	19,604,073
Operating taxes	6,072,517	3,496,585
Net oper. income	2,201,115	2,692,330
Net after charges	1,710,521	2,227,592

—V. 174, p. 1407.

**Southwestern States Telephone Co.—Stock Offered**—An underwriting syndicate headed by Central Republic Co. (Inc.) on Nov. 7 publicly offered 62,500 shares of common stock (par \$1) at \$14.75 per share.

**PROCEEDS**—The net proceeds are to be used to defray part of the cost of extensions, additions and improvements to its properties during 1952. It is anticipated that such expenditures will aggregate approximately \$2,650,000.

It is estimated that the 1952 construction program will result in retirement of approximately \$900,000. It is possible that the projected construction may suffer curtailment through government restrictions on the use of critical materials.

It is expected that the remaining funds required for the completion of this program will be obtained from (a) cash on hand as of Dec. 31, 1951, and (b) internal sources, the principal items of which are accruals for depreciation (expected to approximate \$460,000) and unappropriated earnings, and (c) the sale of additional securities. The amount and nature thereof will be determined in the light of future circumstances and conditions which cannot be forecast at present.

**Bonds Placed Privately**—The company on Sept. 13 placed privately \$1,000,000 additional first mortgage 3½% bonds dated Aug. 1, 1951, and due Aug. 1, 1975.

The proceeds are to be used for the company's construction program. **BUSINESS**—The company was incorporated in Delaware on June 10, 1937. It is an operating public utility engaged and it intends to continue to engage principally in the business of furnishing local and long distance telephone and telegraph service within certain areas in the States of Texas, Oklahoma, Arkansas and Louisiana. Toll service is furnished by the company both over its own lines and through connecting with the lines of the Bell System and others.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage bonds	\$10,000,000	
3½% series due 1970		\$3,600,000
Series B due 1970		1,000,000
3½% series due 1975		600,000
3½% series due 1975		750,000
3½% series due 1975		1,000,000
Cumulative preferred stock (par \$25):		
\$1.20 dividend series	60,000 shs.	60,000 shs.
\$1.25 dividend series	30,000 shs.	30,000 shs.
Series not yet designated	10,000 shs.	None
Common stock (par \$1)	500,000 shs.	323,500 shs.
Class "A" common stock (par \$1)	40,000 shs.	None

**UNDERWRITERS**—The names of the several underwriters and the respective number of shares of common stock to be purchased by each of them from the company are as follows:

Shares	Shares
Central Republic Co. (Inc.)	13,000
Kidder, Peabody & Co.	8,000
A. C. Allen & Co., Inc.	6,250
Schneider, Berner & Hickman	6,250
H. M. Bylesby & Co. (Inc.)	4,250
Crutenden & Co.	4,250
Lesier, Ryons & Co.	4,250
Walston, Hoffman & Goodwin	4,250
Bailey & Davidson	2,000
Blunt, Ellis & Simmons	2,000
Dewar, Robertson & Pan-coast	2,000
Hourwich & Co.	2,000
Prescott, Wright, Snider Co.	2,000
Reinholdt & Gardner	2,000

—V. 174, p. 1501.

#### Sovereign Investors, Inc.—Asset Value Up 20%—

As of—	Sept. 30, '51	Sept. 29, '50
Net asset value per share	\$8.21	\$6.79
Net assets as of Sept. 30, 1951 totaled	\$459,839.	

—V. 173, p. 2094.

#### Spiegel, Inc.—October Sales—

Period End. Oct. 31—	1951—Month—1950	1951—10 Mos.—1950
Net sales, total revs.	\$14,803,810	\$13,006,916
	\$112,014,475	\$110,459,894

—V. 174, p. 1407.

#### Standard Oil Co. of California (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Gross income	269,307,512	246,180,065
Cost of products sold & other oper. expenses	166,364,145	149,479,249
Deprec., depletion, and amortization	22,448,298	19,065,662
Explor., delay rental and unprod. well costs	7,492,249	6,007,472
Fed. and other taxes on income (est.)	26,900,000	24,100,000
Int. on long-term debt	522,892	790,710
Misc. expenses	37,318	77,377
Net income (est.)	45,542,610	46,659,595
Earnings per share	\$1.59	\$1.62

\*Based on 28,673,192 shares.—V. 174, p. 456.

**Standard Oil Co. (Ohio)—Offers Subscription Rights**—The company is offering to common stockholders the privilege of subscribing at \$38.50 per share for 364,536 shares of additional capital stock (par \$10) at the rate of one share for each ten shares held of record Nov. 7, 1951. The subscription warrants will expire at 3 p.m. on Nov. 21, 1951. The offering is being underwritten by a group of investment firms headed by F. S. Moseley & Co.

**PROCEEDS**—It is expected that the proceeds of the sale together with other available funds will be applied to the payment of capital expenditures. Any balance will be added to working capital to enable the company to meet the increased cash requirements of its operations resulting from larger volume of business and higher cost inventories. The company's budget for 1951 contemplates capital expenditures of approximately \$41,600,000. Major items included are: \$22,000,000 for crude oil production, \$9,500,000 for refining and \$8,100,000 for marketing.

**BUSINESS**—The company's principal business is the production, refining and marketing of crude oil and its products. It owns and operates transportation and marketing facilities, has important acreage holdings in West Texas and is carrying on exploration for crude oil on extensive holdings in the Province of Saskatchewan, Canada. Sohio markets its petroleum products principally in Ohio and does more than one-fourth of the total gasoline business in that State. For the six months ended June 3, 1951, sales and operating revenues were \$143,582,000 and net income \$8,236,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 3% sinking fund debts, dated April, 1948	\$35,000,000	\$35,000,000
Notes and land contracts payable	Not limited	*3,075,129
Pfd. stock, cum. (\$100 par), issuable in series	368,362 shs.	
Series A, 3½%		232,019 shs.
Common stock (\$10 par value)	5,000,000 shs.	4,009,948 shs.

\*Excludes current portion (due before Aug. 31, 1952) of \$530,738 which is classified as a current liability. The long-term amount of \$3,075,129 is due during the years ending Aug. 31, as follows: 1953—\$1,082,922; 1954—\$1,982,293; 1955—\$9,329, and 1956—\$585.

Includes 199 shares which might not be issued under present offering.

**NOTES**—Under an agreement dated July 1, 1949, the company guaranteed long-term indebtedness of Mid-Valley Pipeline Co., an Ohio corporation, of approximately \$24,750,000. By agreement with the same lenders dated Aug. 17, 1951, Mid-Valley Pipeline Co. may borrow between Oct. 1, 1951 and March 31, 1952, additional funds for the purpose of increasing the capacity of its pipeline facilities, in which event its maximum indebtedness to be guaranteed by the company may be increased to \$28,710,000. A supplemental guaranty agreement to be dated as of Oct. 1, 1951 (not yet executed, but which the company has agreed to sign), is required to be executed by the company and delivered before Mid-Valley Pipeline Co. can borrow the additional funds. The company's guaranty under both agreements may be terminated after the increase in capacity has been effected and on or before Dec. 31, 1952, upon compliance with certain conditions set forth in the above-mentioned guaranty agreement and supplemental guaranty agreement. The essential conditions to be fulfilled at the date of termination are that: (a) the guaranteed indebtedness of Mid-Valley Pipeline Co. shall not exceed 90% of its net investment in carrier properties and shall be secured by a valid mortgage on such carrier properties; and (b) its capital stock and surplus shall at least equal 10% of its net investment in carrier properties. The company owns 50% of the outstanding stock of Mid-Valley Pipeline Co.

As of Aug. 31, 1951, the company is the guarantor of \$664,583 of the indebtedness of Inland Corp., an Ohio corporation engaged in the operation of product pipelines connecting Toledo, Lima, Springfield, Columbus, and Dayton, Ohio. The company owns 50% of the voting stock of Inland Corp.

As of Aug. 31, 1951, the company is guarantor of \$902,213 of the indebtedness of Miami Valley Corp., an Ohio corporation engaged in the construction and operation of a product pipeline from Cincinnati, Ohio, to Dayton, Ohio. The company owns 50% of the voting stock of Miami Valley Corp.

**UNDERWRITERS**—The names of the several principal underwriters and the percentage of unsubscribed stock which each has agreed to purchase, are as follows:

%	%
F. S. Moseley & Co.	10.25
Kidder, Peabody & Co.	2.75
Ball, Borge & Kraus	2.00
Lee Higginson Corp.	4.00
Blyth & Co., Inc.	4.00
John C. Legg & Co.	2.00
Clark, Dodge & Co.	1.00
Laurence M. Marks & Co.	1.50
Coffin & Burr, Inc.	1.00
McDonald & Co.	2.50
Curtiss, House & Co.	2.00
Merrill, Lynch, Pierce, Fenner & Beane	2.75
J. M. Dain & Co.	1.00
Merrill, Turben & Co.	2.75
Paul H. Davis & Co.	1.00
Morgan Stanley & Co.	9.25
Eddy Brothers & Co.	.50
Newhard, Cook & Co.	.50
Estabrook & Co.	1.00
The Ohio Co.	2.00
Fahey, Clark & Co.	1.50
Paine, Webber, Inc.	2.75
Field, Richards & Co.	1.50
Paine, Webber, Inc.	2.75
The First Boston Corp.	9.25
Prescott, Shepard & Co., Inc.	2.00
The First Cleveland Corp.	1.50
Reinholdt & Gardner	1.00
Fulton, Reid & Co.	2.00
Shields & Co.	2.00
Harriman Ripley & Co., Inc.	4.00
Smith, Barney & Co.	2.00
Hayden, Miller & Co.	2.75
Union Securities Corp.	4.00
Hornblower & Weeks	2.75
Watling, Lerchen & Co.	.50
W. E. Hutton & Co.	2.50
White, Weld & Co.	2.75

—V. 174, p. 1501.

**Standard Products Co.—Stock Subscriptions**—A special offering of 30,000 shares of common stock to stockholders resulted in the sale of 28,964 shares, or 97% of the offering, it was announced on Nov. 6 by Harry D. Myers, President. Sale of subscription rights for these shares has ended with closing of the stock offer, he said.—V. 174, p. 1302.

#### Suburban Propane Gas Corp.—Acquisition—

Mark Anton, President of this corporation and W. S. Lander, President of Rulane Gas Company, announced on November 2 that four subsidiary corporations of Suburban Propane have agreed to purchase in excess of two-thirds of the outstanding common stock of Rulane Gas from certain controlling stockholders. At the same time, such subsidiaries made an offer to the remaining stockholders of Rulane to purchase their shares upon the same terms and at the same price. Rulane supplies propane gas service to over 70,000 customers through its ten bulk plants located in North Carolina, South Carolina, Tennessee and Virginia. Ten other bulk plants are owned by Rulane and leased to independent operators.—V. 174, p. 1302.

see and Virginia. Ten other bulk plants are owned by Rulane and leased to independent operators.—V. 174, p. 1302.

**Sundstrand Machine Tool Co.—Stock Sold**—The 5,424 unsubscribed shares of common stock (par \$5) were publicly offered and sold by Shields & Co., Bacon, Whipple & Co. and Rodman & Linn and associates on Oct. 26 at \$16.50 per share, less a dealer's discount of 55 cents per share. See also V. 174, p. 1501 and 1698.

#### Talon, Inc.—Earnings—

9 Months Ended Sept. 30—	1951	1950
Inc. from domestic operations before inc. taxes	\$7,158,341	\$3,414,035
Net div. received from Canadian subsidiary	417,617	204,723
Total income before income taxes	\$7,575,958	\$3,618,758
Provisions for income and excess profits taxes and renegotiation in 1951	4,674,421	1,570,456
Total net income	\$2,901,537	\$2,048,302
Net income per share of common stock	\$2.50	\$1.75

The earnings per share of common stock shown above represent earnings on the combined shares of the class A and class B common stock, authorized at the special meeting of stockholders held on Sept. 28. Since each of the old shares of common stock is to be exchanged for half share of class A and half share of class B, the total number of shares of common stock outstanding after the exchange will be the same as before. It is expected that the contemplated listing of the class A and class B common stock on the New York Curb Exchange will be completed within the next few weeks.—V. 174, p. 1303.

#### Technical Fund, Inc.—Total Asset Value—

As of Sept. 30, 1951, net assets totaled \$6,804,185, equal to \$9.24 per share on the outstanding 736,397 shares.—V. 173, p. 2500.

#### Tennessee Central Ry.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$408,218	\$394,411	\$371,235	\$398,553
Net from railway	81,551	110,496	114,163	64,382
Net ry. oper. income	21,900	55,420	71,230	14,043
From Jan. 1—				
Gross from railway	3,793,944	3,438,230	3,253,554	3,559,146
Net from railway	792,349	883,633	682,645	557,212
Net ry. oper. income	271,326	383,525	258,254	69,498

—V. 174, p. 1302.

#### Tennessee Gas Transmission Co.—Registers With SEC

The company on Nov. 1 filed a registration statement with the SEC seeking registration of \$25,000,000 of debentures due 1971.

The debentures are to be offered for public sale at competitive bidding. Net proceeds are to be applied to the payment of the company's outstanding short-term notes held by The Chase National Bank of the City of New York and four other banks, the proceeds of which were used in the company's expansion program.

As of Sept. 30, 1951, it was estimated that the remaining cost of completing the authorized pipe line expansion program so as to increase delivery capacity of the pipe line system to 1,310,000 mcf. per day would amount to approximately \$65,000,000.—V. 174, p. 999.

#### Texas Eastern Transmission Corp.—Awards Contracts

The corporation announced on Nov. 5 the award of the final three pipeline job contracts and the remaining river crossing contracts in the construction of its 791 miles of 30-inch pipeline from Kosciusko, Miss., to Connellsville, Pa.

Anderson Brothers Corp. of Houston, Texas, has been awarded the contracts for three pipe-laying jobs extending from the Ohio River near Portsmouth, Ohio, to a point near Connellsville, Pa., a total of 217 miles.

Texas Eastern has awarded to Williams Brothers Co. of Tulsa, Okla., contracts for river crossings under the Hocking River, the Muskingum River, the Monongahela River, and the Ohio-West Virginia crossing of the Ohio River.

Pentzien, Inc., Omaha, Neb., has been awarded a contract for a pipeline crossing under the Ohio River near Portsmouth, Ohio.—V. 174, p. 1104.

#### Texas & New Orleans RR.—Earnings—

September—	1951	1950	1949	1948
Gross from railway	\$10,990,627	\$12,855,614	\$10,594,223	\$10,752,555
Net from railway	3,734,202	4,898,663	3,610,760	3,033,585
Net ry. oper. income	173,350	2,130,613	1,732,956	1,230,339
From Jan. 1—				
Gross from railway	101,514,395	92,725,398	87,895,246	95,304,194
Net from railway	22,904,456	24,882,793	22,771,372	25,914,516
Net ry. oper. income	6,042,854	8,890,642	9,290,591	10,760,883

—V. 174, p. 1408.

**Texas Pacific Land Trust—Secondary Distribution**—A secondary offering of 30,000 sub-shares (par \$1) was made after the close of the New York Stock Exchange on Nov. 8 by Clark, Dodge & Co. and The First Boston Corp. at \$156 per share net, with a dealer's discount of \$3.50 per share. The offering was oversubscribed and the books closed.

These shares were sold for the account of the United States Smelting, Refining & Mining Co.—V. 167, p. 2140.

#### United Air Lines, Inc.—Sets New Records—

The corporation continued to set fall passenger traffic records last month, carrying more travelers than in any October in its history, according to estimated figures released by B. B. Gragg, Director of Sales.

In the month, United flew 179,620,000 revenue passenger miles, up 22% over October, 1950. Mail ton miles totaled 1,754,000, up 47% and the highest October figure since wartime 1945. The company also flew 752,000 express ton miles, down 14% from last year, and 1,534,000 freight ton miles, off 34%.

As compared with September, 1951, revenue passenger miles were off 3%, mail increased 8%, express was up 2%, and freight increased 7%.—V. 174, p. 1736.

#### United Funds, Inc.—Total Assets Higher—

Total net assets of the corporation were \$68,218,821 as of the close of business on Oct. 31, 1951, which compares with \$42,226,163 one year ago.



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd.— Common (quar.)	125c	1-2	12-1
\$1.50 preferred (quar.)	137½c	1-2	12-1
Albany & Vermont RR. (increased s-a)	\$1.25	11-15	11-1
Allied Finance Co. (s-a)	50c	11-26	11-10
Allied Gas Co. (quar.)	25c	12-1	11-20
Allis-Chalmers Mfg. Co., common (quar.)	\$1	12-20	11-28
3½% preferred (quar.)	81¼c	12-5	11-19
Altior Brothers Co. (resumed)	10c	11-1	10-25
Amalgamated Electric Co.	30c	12-18	11-13
Year-end	30c	12-18	11-15
American Bakeries Co. (quar.)	50c	12-10	11-27
Extra	20c	12-10	11-27
American Business 5% preferred	\$1.25	12-1	11-23
American Chicle Co. (quar.)	50c	12-10	11-26
Extra	25c	12-10	11-26
American Metal Co., Ltd.— 4½% preferred (quar.)	\$1.12½	3-1	2-20
American Seating Co. (quar.)	50c	12-5	11-19
Extra	50c	12-5	11-19
Stock dividend	5%	12-18	11-19
American Smelting & Refining— Stock dividend	100%	11-20	11-14
Anglo-Canadian Pulp & Paper Mills, Ltd.— Increased quarterly	150c	1-7	12-15
Quarterly	150c	4-7	3-15
Quarterly	150c	7-7	6-14
Quarterly	150c	10-7	9-15
Anglo-Newfoundland Development, Ltd.— Interim	115c	12-28	11-30
Arkansas Western Gas Co.	25c	12-20	12-5
Aro Equipment Corp., common	15c	11-29	11-15
4½% preferred (quar.)	56¼c	12-1	11-20
Associated Chain Store Realty Co., Inc.— Liquidating	\$7	12-3	11-15
Associated Telephone & Telegraph Co.— 7% 1st preferred (accum.)	\$8.75	1-2	12-3
\$6 1st preferred (accum.)	\$7.50	1-2	12-3
Atlanta Gas Light Co., common (quar.)	30c	12-1	11-23
4½% preferred (quar.)	\$1.12½	12-1	11-23
Atlas Powder Co. (year-end)	80c	12-10	11-26
Auto Electric Service Co., Ltd., common	\$12½c	12-15	11-23
Extra	110c	12-15	11-23
Class A (quar.)	\$12½c	12-15	11-23
Automotive Gear Works (quar.)	40c	12-1	11-20
Avon Products Inc. (quar.)	35c	12-1	11-19
Balanced Mutual Fund of Canada, Ltd.	115c	11-15	10-31
Bayway Terminal Corp.	10c	12-15	12-1
Belden Mfg. Co. (quar.)	40c	12-1	11-17
Belding-Corticelli, Ltd., common (quar.)	115c	1-2	11-30
Extra	110c	1-2	11-30
7% preferred (quar.)	\$17½c	1-2	11-30
Bell Aircraft Corp. (year-end)	\$1.25	12-20	11-30
Boeing Airplane Co. (year-end)	\$2	12-5	11-15
Bonneville, Ltd.	120c	12-21	12-5
Boston Woven Hose & Rubber Co.— 6% preferred (s-a)	\$3	12-15	11-30
Bourne Mills (reduced)	\$1	11-10	11-1
Bristol-Myers Co., common (quar.)	40c	12-1	11-16
Extra	15c	12-1	11-16
3¾% preferred (quar.)	93¾c	1-15	1-2
British Columbia Electric Ry. Co.— 5% preference (s-a)	a2½c	1-15	12-31
Brown Shoe Co., Inc. (quar.)	60c	12-31	12-15
Extra	15c	12-1	11-16
Bruck Mills, Ltd., class A (quar.)	130c	12-15	11-15
Class B (quar.)	115c	12-15	11-15
Brunswick-Balke-Collender Co.— Common (year-end)	50c	12-15	12-1
\$5 preferred (quar.)	\$1.25	1-2	12-20
Brunswick Drug Co. (quar.)	25c	12-1	11-15
Buffalo Forge Co. (year-end)	\$1	11-27	11-16
Bullock's, Inc. (Los Angeles) (quar.)	37½c	12-1	11-12
Canada Foundries & Forgings, Ltd.— Class A (quar.)	\$37½c	12-15	11-30
Extra	152c	12-15	11-30
Class B (annual)	\$1.50	12-17	11-30
Extra	\$1.50	12-17	11-30
Canada Malting Co., Ltd. (quar.)	150c	12-15	11-15
Extra	150c	12-15	11-15
Canadian Breweries, Ltd. (interim)	125c	1-2	11-30
Canadian Bronze Co., Ltd. (year-end)	\$1.25	12-15	11-20
Canadian Locomotive Co., Ltd. (quar.)	150c	12-1	11-15
Canadian Western Natural Gas— 4% preferred (quar.)	120c	12-1	11-15
Canadian Refractories, Ltd., 4½% pfd. (quar.)	\$112½	1-15	12-29
Carborundum Company (quar.)	25c	12-10	11-23
Extra	25c	12-10	11-23
Carpenter Paper Co. (year-end)	90c	11-21	12-7
Catawissa RR., 5% 1st preferred (s-a)	75c	11-21	11-7
5% 2nd preferred (s-a)	75c	11-21	11-7
Celtic Knitting Co., Ltd.	150c	1-10	12-15
Central Illinois Public Service, com. (quar.)	30c	11-30	11-15
4% preferred (quar.)	\$1	12-31	12-18
Central Surety & Insurance (Mo.) (quar.)	50c	11-15	11-2
Central West Co. (quar.)	17c	11-16	11-5
Century Ribbon Mills, Inc. (quar.)	15c	12-15	12-1
Extra	10c	12-15	12-1
Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	12-1	11-19
Charis Corporation (quar.)	20c	12-5	11-21
Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	\$1.12½	1-15	12-30
Chicago Medical Arts Building Corp.	\$1.75	12-14	12-6
Chrysler Corporation (reduced)	\$1.50	12-12	11-15
Cincinnati Milling Machine Co., common	50c	12-1	11-15
4% preferred (quar.)	\$1	12-1	11-15
Coca-Cola Co.	\$1	12-15	12-3
Year-end	\$1	12-15	12-3
Coca-Cola International Corp. (year-end)	\$14.80	12-15	12-3
Colonial Stores, Inc., common (quar.)	50c	12-1	11-20
4% preferred (quar.)	50c	12-1	11-20
5% preferred (quar.)	62½c	12-1	11-20
Columbia Broadcasting System, class A	40c	12-7	11-23
Class B	40c	12-7	11-23
Commonwealth Life Insurance Co. (Louisville, Ky.) (increased quar.)	25c	12-15	12-7
Cone Mills Corp.	40c	12-1	11-16
Connecticut Invest. Management Corp. (s-a)	10c	12-15	12-1
Consolidated Engineering (stock dividend)	100%	11-19	11-14
Consolidated Gas Utilities Corp. (quar.)	18¼c	12-28	12-10
Consolidated Textile Mills, Ltd.	130c	12-1	11-15
5% preferred (s-a)	150c	12-1	11-15
Corrugated Paper Box Co., Ltd., com. (quar.)	150c	12-1	11-16
Extra	150c	12-1	11-16
6% preferred (quar.)	\$1.25	12-1	11-16
Coty International (year-end)	10c	12-7	11-20
Crampton Mfg. Co., 5% preferred (s-a)	25c	12-1	11-15
Creole Petroleum Corp.	\$1.50	12-10	11-23
Year-end	50c	12-10	11-23
Crown Finance, Inc., class A (quar.)	4c	11-30	11-15
Crum & Forster Securities Corp.— 7% preferred (quar.)	\$1.75	11-30	11-15
Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	11-30	11-12
Davis Leather, Ltd., class A (quar.)	137½c	12-1	11-15
Class B	117½c	12-1	11-15

Name of Company	Per Share	When Payable	Holders of Rec.
Dayton Power & Light Co., common (quar.)	50c	12-1	11-14
3.75% preferred A (quar.)	93¾c	12-1	11-14
3.75% preferred B (quar.)	93¾c	12-1	11-14
3.75% preferred C (quar.)	97½c	12-1	11-14
De Havilland Aircraft of Canada, Ltd.— \$2 non-cumulative class A (year-end)	\$1	12-3	11-23
Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13
Devco & Reynolds, class A (quar.)	50c	12-20	12-6
Class B (quar.)	25c	12-20	12-6
Diston (Henry) & Sons, Inc. (quar.)	50c	12-3	11-15
Extra	\$1	12-3	11-15
Dixie Cup Co. (stock dividend). (One additional share for each share held)	—	11-26	11-15
Dr. Pepper Co. (quar.)	15c	12-1	11-20
Drewry's, Ltd. (U. S. A.) (increased quar.)	40c	12-10	11-19
Dominion Structural Steel, Ltd.	110c	12-15	11-15
Duraloy Company (quar.)	125c	12-31	12-15
East Sullivan Mines, Ltd.— Extra	10c	12-15	11-15
Ecuadorian Corp., Ltd. (Bahamas) ordinary	8c	12-20	11-15
Eddy Paper Co., Ltd., class A (quar.)	\$25c	12-15	11-15
Eddy Paper Corp.	\$5	12-17	12-3
Electrolux Corp.	40c	12-14	11-15
Employers Reinsurance Corp.	25c	11-15	10-31
Emco Derrick & Equipment Co.	25c	12-15	11-30
Equity Corp., \$2 conv. preferred (quar.)	50c	12-1	11-16
Fairchild Engine & Airplane Corp.	20c	12-6	11-19
Federal Mining & Smelting Co. (year-end)	\$3	12-20	11-21
Financial Industrial Fund, Inc.	3c	12-15	11-30
Firth Carpet Co., common (reduced)	20c	12-1	11-15
4¾% preferred A (quar.)	\$1.18¾	12-1	11-15
Flintkote Company, common (quar.)	50c	12-10	11-26
Year-end	\$1	12-10	11-26
\$4 preferred (quar.)	\$1	12-15	12-1
French (Fred F.) Investing Co., Inc., 7% pfd. (Theo.) & Co., \$1.60 1st pfd. (accum.)	\$3	12-1	11-24
General American Oil Co. (Texas)— Common (quar.)	15c	12-31	12-7
Stock dividend	5%	12-5	11-16
6% convertible preferred (quar.)	15c	12-31	12-7
General Foods Corp. (quar.)	60c	12-5	11-15
General Industries Co. (quar.)	20c	11-15	11-5
General Motors Corp., common	\$1	12-10	11-15
\$5 preferred (quar.)	\$1.25	2-1	1-7
\$3.75 preferred (quar.)	93¾c	2-1	1-7
General Precision Equipment	25c	12-11	11-23
General Tire & Rubber Co. (quar.)	50c	11-30	11-20
Extra	\$1.50	11-30	11-20
Girdler Corporation (stock dividend). (One additional share for each four held)	—	12-15	11-23
Good Humor Corp. (year-end)	45c	11-15	11-8
Grant (W. T.) Company, common (quar.)	37½c	12-27	11-29
Extra	12½c	12-27	11-29
3¾% preferred (quar.)	93¾c	1-2	12-6
Great American Indemnity (N. Y.) (quar.)	12½c	12-15	11-20
Extra	10c	12-15	11-20
Gulf States Utilities, common (quar.)	30c	12-15	11-19
\$4.20 preferred (quar.)	\$1.05	12-15	11-19
\$4.40 preferred (quar.)	\$1.10	12-15	11-19
\$4.50 preferred (quar.)	\$1.12½	12-15	11-19
Hancock Oil Co. of California directors will meet on Nov. 28 at a special meeting to decide and approve a ten-for-one split on the class A and class B stock.	—	—	—
Heyden Chemical Corp., common	25c	12-1	11-19
Extra	5c	12-1	11-19
3½% preferred A (quar.)	87½c	12-1	11-19
\$4.37½ convertible 2nd preferred (initial)	43¾c	12-1	11-19
Hiawatha Oil & Gas, 5% pfd. A (quar.)	12½c	11-12	11-5
Hobart Mfg. Co. (quar.)	30c	12-1	11-15
Extra	60c	12-1	11-15
Hollingsworth & Whitney Co., common	62½c	12-12	11-23
\$4 preferred (quar.)	\$1	1-2	12-14
Hoover Company, common (reduced)	25c	12-20	12-8
4½% preferred (quar.)	\$1.12½	12-31	12-20
Hotel Barbizon, Inc. (quar.)	\$2	11-9	11-2
Houston Lighting & Power Co. (quar.)	20c	12-10	11-20
Hudson Pulp & Paper Corp., common A	31½c	12-1	11-15
5% preferred (quar.)	31½c	12-1	11-15
5.12% preferred B (quar.)	32c	12-1	11-15
Hunt's, Ltd., class A (s-a)	120c	1-7	12-15
Class B (s-a)	120c	1-7	12-15
Huttig Sash & Door Co. (quar.)	50c	12-14	12-1
Imperial Varnish & Color, Ltd., common	125c	12-1	11-16
Extra	150c	12-1	11-16
\$1.50 conv. partic. preferred (quar.)	\$37½c	12-1	11-16
Incorporated Investors (year-end)	\$1.05	12-24	11-21
Indiana Gas & Water Co. (quar.)	35c	12-1	11-15
Industrial Rayon Corp. (quar.)	75c	12-12	11-26
Ingersoll-Rand Co., common (year-end)	\$1	12-17	11-19
6% preferred (s-a)	\$3	1-2	12-3
International Cellulose Products— Stock dividend	100%	11-15	11-5
International Nickel Co. of Canada, Ltd.— Quarterly	150c	12-20	11-20
Extra	130c	12-20	11-20
International Resistance Co. (quar.)	10c	12-1	11-15
Interstate Natural Gas (s-a)	\$1.25	11-15	12-1
Jacksonville Gas Corp. (quar.)	35c	12-15	10-26
Jaeger Machine Co.	50c	12-10	11-21
Jamaica Water Supply Co., common (quar.)	37½c	12-10	11-20
\$5 preferred class A (quar.)	\$1.25	12-28	12-14
\$5 preferred class B (quar.)	\$1.25	12-28	12-14
Jefferson Lake Sulphur Co. (increased quar.)	50c	12-21	12-3
A shareholders meeting has been called for Dec. 12 to vote on a directors proposal to split the common stock two-for-one.	—	—	—
Johnson & Johnson (quar.)	25c	12-11	11-23
Kaiser Aluminum & Chemical (quar.)	32½c	11-30	11-16
Kellogg Company (year-end)	50c	12-15	11-16
Kent-Moore Organization (quar.)	15c	12-1	11-16
Year-end	10c	12-1	11-16
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	12-28	11-30
Kilburn Mill (quar.)	\$2	12-10	11-30
Klein (D. Emil) Company (year-end)	25c	12-24	12-12
Knudsen Creamery Co. (Calif.), com. (quar.)	10c	12-14	12-4
Extra	15c	12-14	12-4
60c preferred (quar.)	15c	11-25	11-15
Kuhlman Electric, 5½% preferred (quar.)	13¾c	11-1	10-26
Labatt (John) Co., Ltd.	125c	1-2	12-14
Lake Superior District Power, common	45c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15
5% 2nd preferred (quar.)	25c	12-1	11-15
Lamson (M. H.), Inc. (quar.)	10c	12-1	11-16
Langston Monotype Machine Co. (quar.)	50c	11-30	11-16
Le Tourneau (R. G.), Inc., com. (resumed)	25c	12-1	11-9
Extra	25c	12-1	11-9
\$4 preferred (quar.)	\$1	12-1	11-9
Lee (H. D.) Company (quar.)	50c	12-5	11-20
Liberty Fabrics of N. Y. (quar.)	25c	12-15	12-1
Lockheed Aircraft Corp.	30c	12-12	11-23
Lowney (Walter M.) Co., Ltd.	\$25c	1-15	12-14
Ludlow Manufacturing & Sales Co.	65c	12-17	12-1
Lux Clock Mfg. Co. (quar.)	35c	12-1	11-19
Lyons Finance, 42c preferred (quar.)	10½c	11-15	11-10
50c convertible preferred (quar.)	12½c	11-15	11-10
50c class A (quar.)	14c	11-15	11-10
Macleod Cocksbut Gold Mines	15c	12-28	12-10
Macmillan Co. (quar.)	25c	11-23	11-9
\$5 non-cumulative preferred (quar.)	\$1.25	11-8	11-2
Mahon (R. C.) Company	40c	12-10	11-30
Mapes Consolidated Mfg. Co. (quar.)	60c	12-15	12-1
Extra	\$1	12-15	12-1
Mary Lee Candies, Inc.— 5½% convertible preferred (quar.)	13¾c	11-23	11-15
Masonite Corp. (quar.)	25c	11-30	11-19

Name of Company	Per Share	When Payable	Holders of Rec.
May Department Stores, \$3.75 pfd. (quar.)	93½c	12- 1	11-15
\$3.40 preferred (quar.)	85c	12- 1	11-15
\$3.75 preferred 1947 series (quar.)	93½c	12- 1	11- 9
Massachusetts Investors Second Fund, Inc.	90c	11-30	11- 9
Messer Oil Corp.	30c	12-10	11-30
Metal & Thermit Corp., common (quar.)	50c	12-10	11-30
Extra	50c	12-10	11-30
7½% preferred (quar.)	\$1.75	12-21	12-12
Metz Brewing Co.	20c	11-15	10-30
Mica Co. of Canada, Ltd.	15c	11-15	11- 9
Michaels, Stern & Co., Inc., pfd. (initial quar.)	56½c	11-30	11-16
Mid-Continent Airlines, Inc.	25c	12-21	12-10
Midland Oil Corp., \$1 conv. preferred (quar.)	25c	12-15	11-30
Minneapolis-Honeywell Regulator			
Common (quar.)	50c	12-10	11-20
Extra	25c	12-10	11-20
3.85% preferred (quar.)	94c	12- 1	11-20
Missouri Utilities Co., common (quar.)	25c	12- 1	11-14
5% preferred (quar.)	35c	12- 1	11-14
Mohawk Carpet Mills (reduced)	50c	12-10	11-23
Monarch Machine Tool (quar.)	30c	12- 1	11-19
Monarch Mills (Union, S. C.)	\$3	11- 3	
Special	\$40	11- 3	
Moore-Handley Hardware Co., com. (quar.)	15c	12- 1	11-15
5% preferred (quar.)	\$1.25	12- 1	11-15
Morgan (Henry) & Co., 5% pfd. (quar.)	\$1.25	12- 1	11- 9
4¼% preferred (quar.)	\$1.19	12- 1	11- 9
Morgan (J. P.) & Company, Inc.	25c	12-15	11-30
Motor Finance Corp. (quar.)	25c	11-30	11-14
Extra	50c	11-30	11-14
Motor Wheel Corp. (quar.)	50c	12-10	11-14
Mountain Fuel Supply Co.	35c	12-10	11-19
Mumfinsgar, Inc., common	25c	12-15	11-16
5½% preferred (quar.)	26¼c	12-15	11-16
National Can Corp.	15c	12-10	11-30
National Food Products (quar.)	50c	12-10	11-27
Extra	5c	12-10	11-27
New Jersey Worsted Mills	10c	12- 1	11-15
Newburg Steel, 6% preferred	8c	11-30	
Noranda Mines, Ltd. (quar.)	\$1	12-15	11-15
North Pennsylvania RR. Co. (quar.)	\$1	11-25	11-18
Northern Paper Mills, common (quar.)	\$1	12-10	11-20
Extra	25c	12-10	11-20
6% preferred (quar.)	\$1.50	12-10	11-20
Northwestern Public Service (quar.)	20c	12- 1	11-15
Nova Scotia Light & Power, 4½% pfd. (quar.)	\$1.1	12- 1	11- 3
4½% preferred (1951 series)	\$1.13	12- 1	11- 3
4½% preferred (quar.)	\$1.13	12- 1	11- 3
6% preferred (quar.)	\$1.50	12- 1	11- 3
O'okiep Copper Co., Ltd.			
American shares	\$1.67	12-11	12- 4
Oliver United Filters, class A (quar.)	50c	2- 1	1-16
Class B	50c	10-21	12-10
Omar, Inc., common	25c	12-28	12-11
4½% preferred (quar.)	\$1.12½	12- 1	11-12
Palestine Economic Corp. (quar.)	25c	11-26	11-12
Pamour Porcupine Mines, Ltd.	14c	12-15	11-16
Parker Pen Co., class A common (quar.)	30c	12-22	12-12
Extra	20c	12-22	12-12
Class B common (quar.)	30c	12-22	12-12
Extra	20c	12-22	12-12
Parker Rust-Proof (quar.)	62½c	12- 1	11-19
Pennsylvania Electric Co.			
4.40% preferred series B (quar.)	\$1.10	12- 1	11- 1
3.70% preferred series C (quar.)	92½c	12- 1	11- 1
4.05% preferred series D (quar.)	\$1.01	12- 1	11- 1
4.70% preferred series E (initial quar.)	57½c	12- 1	11- 1
Pennsylvania Engineering Corp.	20c	12-15	12- 1
Extra	35c	12-15	12- 1
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	12-20	12- 7
Perfec Corporation, 4½% pfd. (quar.)	\$1.12½	12- 1	11-21
Pfeiffer Brewing Co. (quar.)	50c	12-10	11-16
Pfizer (Charles) & Company, com. (quar.)	25c	12- 6	11-21
Extra	15c	12- 6	11-21
3½% preferred (quar.)	87½c	12-28	12-12
4% preferred (quar.)	\$1	12-28	12-12
Phelps Dodge Corp.	\$1.25	12-10	11-19
Year-end	\$1.25	12-10	11-19
Philadelphia Dairy Products Co. (quar.)	50c	12-15	11-30
Philadelphia Suburban Transportation Co.			
Quarterly	50c	12- 1	11-15
Philadelphia & Western RR. Co.	\$3	12- 1	11-15
Pitney-Bowes, Inc., common (quar.)	25c	12-12	11-28
4¼% preferred (quar.)	53½c	1- 2	12-20
Pittsburgh & West Virginia Ry. Co.	50c	12-14	11-20
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	\$1.75	12- 3	11-20
Placer Development, Ltd. (s-a)	\$25c	12-11	11-20
Extra	\$25c	12-11	11-20
Porter (H. K.), Inc.	10c	12-28	12-14
Portsmouth Steel Corp. (quar.)	37½c	12- 1	11-15
Prentice-Hall, Inc. (quar.)	15c	12- 1	11-16
Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$2	1- 2	
Purity Bakeries Corp. (quar.)	60c	11-30	11-12
Quaker City Cold Storage	10c	11-15	11- 1
Quincy Mining Co.	25c	12- 1	11- 3
Republic Insurance (Texas) (quar.)	30c	11-26	11-10
Resistance Welder Corp. (s-a)	5c	12-15	12- 1
Extra	15c	12-15	12- 1
Reynolds Spring Co. (reduced)	15c	12-15	11-30
Rio Grande Valley Gas Co. (Texas)			
Year-end	2c	12-14	11-15
Robison, Little & Co., common (quar.)	\$20c	12-31	12-15
Class A preferred (quar.)	\$25c	12- 1	11-15
Rutland & Whitehall RR. (quar.)	\$1	11-15	11- 1
St. Joseph Lead Co.	\$1	12-10	11-29
St. Louis, Rocky Mountain & Pacific Co.	50c	12- 1	11-15*
St. Louis San Francisco Ry. Co.	62½c	12-15	12- 1
Seaboard Fire & Marine Insurance	25c	11-28	11-20
Sears, Roebuck & Co. (quar.)	50c	12-10	11-13
Extra	75c	12-10	11-13
Sheaffer (W. A.) Pen Co. (quar.)	30c	11-26	11-15
Extra	30c	11-26	11-15
Shellmar Products, 4¼% preferred—			
Entire issue called for redemption on			
Dec. 6 at \$53.75 per share plus this			
dividend	43¼c	12- 6	
Simonds Saw & Steel Corp (year-end)	\$1.60	12-15	11-21
Skilsway, Inc. (quar.)	30c	12-15	12- 1
Extra	35c	12-15	12- 1
Snyder Tool & Engineering Co. (stock div.)	10½c	12-17	12- 5
Southern Spring Bed	50c	11-15	11- 5
Southwestern Electric Service (quar.)	22c	12-15	12- 4
Spear & Company, \$5.50 2nd pfd. (quar.)	\$1.37½	12- 1	11-11*
Sport Products, Inc. (s-a)	50c	11-21	11- 1
Sterling, Inc. (stock dividend)	5½c	12-20	11-21*
Storkline Furniture Corp. (quar.)	37½c	11-28	11-21*
Sullivan Consolidated Mines, Ltd.	110c	12-17	11-17
Sunset-McKee Company (quar.)	15c	12-15	12- 1
Extra	15c	12-15	12- 1
Telephone Bond & Share Co.			
7½% 1st preferred (accum.)	\$2	12-15	11-15
Telluride Power, 6% 2nd preferred (s-a)	3c	12-15	12- 2
Thompson Electric Welder (quar.)	25c	12- 1	11-15
Extra	50c	12-18	12-11
Thrift Stores, Ltd. (increased quar.)	\$1	1- 2	12-14
Transue & Williams Steel Forging Corp.			
Year-end	\$1	12-10	11-20
Troy & Greenbush RR. Association (s-a)	\$1.75	12-15	12- 1
Tung-Sol Electric Inc. (quar.)	25c	12- 1	11-19
Extra	25c	12- 1	11-19
Underwood Corp. (year-end)	\$1.75	12-10	11-19
Union Tank Car Co. (quar.)	65c	12- 1	11-16
United Brick & Tile (s-a)	50c	11-20	11- 8
United Can & Glass Co. (stock dividend)	5½c	11-30	11-14
Series A preferred (quar.)	56½c	12-28	12-14
United Corporation (s-a)	10c	12-17	11-26



Name of Company	Per Share	When Payable of Rec.	Holders
United Elastic Corp.	60c	12-10	11-15
Stockholders of above company will vote at a special meeting to be held on Nov. 26 on a proposal to double the authorized shares and change the par value to \$20. If proposals are approved, directors may declare a 10% stock dividend.			
United Funds, Inc.			
United Science Fund (from sale of securities profits)	12c	11-30	11-15
United Molasses Co., Ltd.			
Amer. deposits for ordinary registered (interim)	a6 1/4%	12-17	11-8
U. S. & Foreign Securities Corp.			
\$4.50 1st preferred (quar.)	\$1.12 1/2	12-27	12-10
\$6 2nd preferred (quar.)	\$1.50	12-27	12-10
U. S. & International Securities Corp.			
\$5 1st preferred (quar.)	\$1.25	12-27	12-10
U. S. Rubber Co., common (year-end)	\$2	12-10	11-19
8% non-cum. 1st preferred (quar.)	\$2	12-10	11-19
Universal Wallpaper, Inc., 4% pfd. (quar.)	50c	1-15	12-28
Universal Cooler, 6% partic. pfd. (quar.)	\$1.50	11-15	11-1
Utah Southern Oil	25c	12-15	11-10
Utah Wyoming Consolidated Oil	2c	12-1	11-15
Van Raaite Co. (year-end)	85c	12-1	11-19
Venezuela Syndicate, Inc.	30c	12-20	11-30
Virginia Electric & Power, common (quar.)	\$1.01	12-20	11-30
\$4.04 preferred (quar.)	\$1.05	12-20	11-30
\$4.20 preferred (quar.)	\$1.25	12-20	11-30
\$5 preferred (quar.)	40c	12-12	11-16
Walgreen Company (quar.)	75c	12-1	11-19
Western Auto Supply Co. (quar.)	\$1	12-1	11-19
Year-end	22c	12-10	11-23
Williams & Company	22c	12-10	11-23
Extra	15c	11-15	11-1
Williams (J. B.) Company, common (quar.)	25c	11-15	11-1
\$1 preferred (quar.)	25c	12-10	11-23
Winn & Lovett Grocery Co., com. (quar.)	56 1/4c	1-2	12-15
4 1/2% preferred A (quar.)	\$60c	1-15	11-30
Winnipeg Electric Co.	4c	12-12	11-12
Wisconsin Investment Co.	17c	12-12	11-12
Special	\$1.37 1/2	12-1	11-15
Wood (G. H.) Co., 5 1/2% preferred (quar.)	50c	12-1	11-15
Worumb Mfg. Co., common	\$2.50	12-1	11-15
5% prior preference (s-a)	13c	1-2	11-21
Wright-Hargreaves Mines, Ltd.	10c	12-20	12-10
Yankee Fiber Tile Mfg. (quar.)			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12 1/2c	1-2-52	12-10
\$1.20 class A (quar.)	\$30c	1-2-52	12-10
Acme Steel Co. (quar.)	50c	12-12	11-16
Acme Wire Co.	60c	11-15	11-5
Addressograph-Multigraph Corp.			
Stock dividend	3%	12-21	12-3
Aerquip Corp. (quar.)	5c	11-15	11-1
Agnew-Surpass Shoe Stores, Ltd. (quar.)	115c	12-3	10-31
Aircraft Radio Corp.	10c	11-19	11-8
Alabama Dry Dock & Shipbuilding, common	\$2	1-3-52	12-15
Stock dividend	50%	1-3-52	12-15
7 1/2% 1st preferred (s-a)	\$3.50	1-3-52	12-15
7 1/2% 1st preferred (s-a)	\$3.50	6-30-52	6-15
Alabama, Tennessee Natural Gas			
Initial quarterly	25c	12-10	11-20
Allegheny-Ludlum Steel (quar.)	50c	12-22	12-1
Extra	50c	12-22	12-1
Allegheny & Western Ry. Co.			
Guaranteed common (s-a)	\$3	1-2-52	12-20
Allied International Investing Corp.	10c	11-30	11-15
Allied Kid Co. (quar.)	40c	11-15	11-9
Extra	10c	11-15	11-9
Allied Laboratories, Inc. (quar.)	30c	12-26	12-8
Extra	20c	12-26	12-8
Allied Stores Corp., common (quar.)	75c	1-21-52	12-20
4% preferred (quar.)	\$1	12-1	11-15
Alloy Cast Steel Co. (quar.)	30c	11-15	10-31
Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-15
Aluminum Co. of America, common	75c	12-10	11-15
\$3.75 preferred (quar.)	93 3/4c	1-2-52	12-10
Aluminum Co. of Canada, Ltd.			
4% preferred (quar.)	\$25c	12-1	11-17
Aluminum, Ltd. (increased quar.)	\$1	12-5	11-10
Aluminum Industries, Inc. (quar.)	15c	11-15	10-22
Amalgamated Leather Cos., Inc.			
6% conv. preferred (quar.)	75c	1-2-52	12-14
American Airlines, Inc., common	25c	12-14	12-3
\$3.50 convertible preferred (quar.)	87 1/2c	12-1	11-15
American Automobile Insurance (St. Louis)			
Quarterly	50c	12-1	11-15
American Can Co. (quar.)	\$1	11-15	10-25*
Extra	\$1	12-15	11-21*
American Car & Foundry			
7% non-cumulative preferred	\$1.75	1-2-52	12-14
7% non-cumulative preferred	\$1.75	4-1-52	3-14
American Forging & Stock	25c	12-1	11-17
American Furniture (quar.)	5c	11-15	11-2
American Gas & Electric Co. (quar.)	75c	12-10	11-13
American Hide & Leather Co.			
6% convertible preferred (quar.)	75c	12-12	11-29*
American Home Products Corp. (monthly)	10c	12-1	11-14*
Extra	40c	12-1	11-14*
American Ice Co., 6% non-cum. preferred	\$3	12-14	11-16
American Investment Co. of Illinois (quar.)	40c	12-1	11-15
American Machine & Foundry Co.			
Common (quar.)	20c	12-10	11-29
Stock dividend	2 1/2%	12-15	11-29
American Machine & Metals, Inc. (increased)	60c	12-5	11-16
American Metal Co., Ltd. (quar.)	50c	12-1	11-21
Extra	\$1	12-1	11-21
Stock dividend	5%	12-14	11-21
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21
American News Co. (bi-monthly)	25c	11-15	11-5
American Paper Goods Co. (quar.)	30c	12-1	11-20
7% preferred (quar.)	\$1.75	12-15	12-1
American Power & Light Co.			
Partial liquidating	\$2	11-29	10-29
American Pulley Co.	30c	11-15	11-2
Stock dividend	5%	11-15	11-2
American Radiator & Standard Sanitary Corp., common	25c	12-15	11-21
Year-end	50c	12-15	11-21
7% preferred (quar.)	\$1.75	12-1	11-21
American Seal-Kap Corp. (Del.) (irreg.)			
Stock dividend	5%	11-16	10-26
American Ship Building Co.	\$1	11-21	11-7
Amer. Smelting & Refining (stock dividend)			
One additional share of common stock for each share held (subject to stockholders approval on Nov. 7)			
Common (irreg.)	\$1.25	11-30	11-14
American Steel Foundries (year-end)	75c	12-15	11-23
American Thread Co., Inc., 5% pfd. (s-a)	12 1/2c	1-2-52	11-30*
American Tobacco Co. (quar.)	75c	12-1	11-9
American Vitrified Products (quar.)	20c	12-14	11-30
American Water Works Co., Inc.	25c	11-15	11-1
American Window Glass, 5% pfd. (accum.)	31 1/4c	12-1	11-15
Andian National Corp., Ltd. (s-a)	120c	12-1	11-22
Anglo-Canadian Telephone Co.			
Class A (quar.)	\$15c	12-1	11-9
Anglo-Iranian Oil Co., Ltd.			
Ordinary (interim)	a5%	11-30	11-1
Anheuser-Busch, Inc. (quar.)	25c	12-1	11-3

Name of Company	Per Share	When Payable of Rec.	Holders
Arcaide Cotton Mills, common (quar.)	\$1	12-21	12-17
6% preferred (s-a)	\$3	12-21	12-17
Archer-Daniels-Midland Co.	70c	12-1	11-15
Arden Farms Co., common	25c	12-1	11-10
\$3 participating preferred (quar.)	75c	12-1	11-10
Participating	6 1/4c	12-1	11-10
Argo Oil Corp. (quar.)	20c	12-14	11-15
Extra	10c	12-14	11-15
Argus Corporation, Ltd., common	115c	12-1	10-31
4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	10-31
Arizona Edison Co., common (quar.)	30c	12-15	11-30
\$5 preferred (quar.)	\$1.25	1-2-52	12-14
Arkansas-Missouri Power Co., common	25c	12-15	11-30
5% preferred (quar.)	37 1/2c	12-15	11-30
Arkansas Natural Gas, common (s-a)	30c	12-7	11-9
Class A (s-a)	30c	12-7	11-9
6% preferred (quar.)	15c	12-20	12-7
Armco Steel Corp.	75c	12-8	11-9
Armstrong Cork Co., common	65c	12-1	11-9
\$4 preferred (quar.)	\$1	12-15	12-1
\$3.75 preferred (quar.)	93 3/4c	12-15	12-1
Associated Dry Goods—			
New common (initial quar.)	40c	12-1	11-
5 1/2% 1st preferred (initial quar.)	\$1.31 1/4	12-1	11-
6% 2nd preferred (initial quar.)	\$1.50	12-1	11-
Atchison, Topeka & Santa Fe Ry.—			
New common (initial quar.)	\$1	12-8	10-19
Extra	50c	12-8	10-19
Atlanta & West Point RR.	\$1	12-15	12-5
Atlantic Coast Line Co. (Conn.) (s-a)	\$2.50	12-12	11-14
Atlantic Coast Line RR., common	\$1.25	12-12	11-14
Atlantic Refining Co. (quar.)	\$1	12-15	11-21
Atlantic Wholesalers, Ltd., 5 1/2% pfd. (s-a)	\$55c	12-1	11-15
Atlas Corporation (quar.)	40c	12-22	12-6
Atlas Tack Corp.	75c	11-30	11-15
Aunor Gold Mines, Ltd.	15c	12-1	11-9
Automatic Canteen Co. of America—			
Common (quar.)	25c	12-1	11-15
4 1/2% convertible preferred (quar.)	22 1/2c	12-1	11-15
Automatic Steel Products Corp.	10c	12-27	12-15
Avco Mfg. Corp. (quar.)	15c	12-20	11-28
Axe-Houghton Fund A—			
(Payable in cash or stock)	48c	11-26	10-26
Ayrshire Collieries Corp.	25c	12-20	12-6
Baltimore Radio Show (quar.)	10c	12-1	11-15
Barber-Edwards of Canada, Ltd. (quar.)	\$62 1/2c	12-15	11-30
Barcalo Mfg. Co., common	10c	11-16	10-26
Bareco Oil Co.	20c	12-3	11-19
Barymin Co., Ltd.	15c	12-15	11-15
Basin Oil Co. (monthly)	5c	11-21	11-9
Monthly	5c	12-21	12-10
Bath Iron Works	50c	12-27	12-14
Bathurst Power & Paper, Ltd., class A	\$75c	12-1	11-1
Class B (irreg.)	125c	12-1	11-1
Beacon Mfg. Co., 6% pfd. (quar.)	\$1.50	11-15	11-12
Beaunit Mills, 5% pfd. (initial quar.)	\$1.25	12-1	11-15
Beck (A. S.) Shoe, 4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-15
Beech Aircraft Corp. (quar.)	20c	11-21	11-13
Belding Heminway Co. (reduced)	25c	11-15	11-1
Belknap Hardware & Mfg. (quar.)	15c	12-1	9-9
Bell & Gossett Co. (quar.)	30c	12-1	11-15
Bell & Howell Co., common (quar.)	12 1/2c	12-1	11-15
Extra	50c	12-1	11-15
4 1/4% preferred (quar.)	\$1.66 1/4	12-1	11-15
Beneficial Corp., 6% preferred (s-a)	\$3	1-31-52	1-15
Benrus Watch Co.—			
Stock dividend	5%	12-10	11-20
Berkshire Fine Spinning Assoc., Inc. (quar.)	35c	12-1	11-16
Best & Company (quar.)	50c	11-15	10-25
Bethlehem Steel Corp., common	\$1	12-1	11-30
7% preferred (quar.)	\$1.75	1-2-52	11-9
Bickle-Seagrave, Ltd.	15c	11-20	11-9
Big Bear Market of Michigan, Inc. (quar.)	17 1/2c	12-15	12-1
Bigelow-Sanford Carpet, common (quar.)	40c	12-1	11-16
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-16
6% preferred (quar.)	\$1.50	12-1	11-16
Birtman Electric Corp.	15c	12-10	11-26
Black Hills Power & Light, common (quar.)	32c	12-1	11-20
4.20% preferred (quar.)	\$1.05	12-1	11-20
5.40% preferred (quar.)	\$1.35	12-1	11-20
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06 1/4	1-2-52	12-7
Blauher's (Phila.), common (quar.)	25c	11-15	11-1
5% preferred (quar.)	62 1/2c	1-2-52	12-26
Blaw-Knox Co. (quar.)	25c	12-11	11-13
Year-end	25c	12-11	11-13
Bloch Brothers Tobacco—			
New common (initial quar.)	20c	11-15	11-10
Blue Bell, Inc. (quar.)	15c	11-30	11-20
Blue Moon Foods, Inc. (quar.)	17 1/2c	11-27	11-9
Bohn Aluminum & Brass Corp.	50c	12-14	11-30
Blumenthal (Sidney) & Co. (quar.)	25c	12-4	11-21
Bondstock Corp., common (increased s-a)	9c	11-15	10-1
7% preferred (s-a)	35c	11-15	10-1
Boston Fund, Inc.	18c	11-26	10-31
Boston & Maine RR., common	25c	12-1	11-1
New 5% preferred (initial)	\$1.25	12-1	11-1
Boston Woven Hose & Rubber Co. (increased)	75c	11-26	11-15
Special	\$5	11-26	11-15
Bourjois, \$2.75 preferred (quar.)	68 3/4c	11-15	11-1
Bower Roller Bearing Co. (quar.)	50c	12-20	12-7
Brantford Cordage Co., Ltd., class A (quar.)	125c	12-1	11-5
Brazilian Traction, Light & Power Co., Ltd.—			
Semi-annual	\$1	12-15	11-9
British-American Oil Co., Ltd. (quar.)	\$12 1/2c	1-2-52	11-26*
British Celanese, Ltd.—			
Amer. dep. receipts for ordinary (final)	a3%	11-20	10-
Amer. dep. receipts ordinary (interim)	7%	1-2-52	11-7
Broadway-Hale Stores, Inc. (quar.)	15c	11-15	11-3
Brooke (E. & G.) Iron Co. (quar.)	25c	12-11	11-27
Brooklyn Borough Gas Co.—			
4.40% preferred (quar.)	\$1.10	12-1	11-20
4.40% preferred B (quar.)	\$1.10	12-1	11-20
Brooklyn Telegraph & Messenger Co. (quar.)	\$1.25	12-1	11-20
Broulan Reef Mines, Ltd.	13c	11-15	10-19
Brown Company, \$5 1st preferred (quar.)	\$1.25	12-1	11-20
\$3 2nd preferred (quar.)	75c	12-1	11-20
Bruce (E. L.) Company, common (quar.)	50c	12-8	11-15
3 1/2% preferred (quar.)	93 3/4c	12-31	12-31
Buck Hill Falls Co. (quar.)	15c	11-15	11-1
Buckeye Incubator, common	5c	2-1-52	1-15
Buckeye Pipe Line Co. (quar.)	20c	12-15	11-16
Budd Company, common (reduced)	25c	12-6	11-7
Stock dividend	2%	12-6	11-7
\$5 preferred (quar.)	\$1.25	12-1	11-13
Buell Die & Machine	5c	11-26	11-16
Bullard Co. (quar.)	25c	12-21	11-30
Extra	\$1	12-21	11-30
Bullock Fund, Ltd.—			
51c from net investment income payable in cash, and \$1.14 from net securities profits payable in cash or stock at holders option	\$1.65	11-24	11-15
Bulova Gold Dredging, Ltd. (interim)	\$50c	11-30	11-13
Bulova Watch Co., Inc. (extra)	50c	12-10	11-27
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	12-1	11-5
Extra	25c	12-1	11-5
Burkart (F.) Mfg. (St. Louis) (year-end)	\$1.25	11-26	11-15
Burlington Mills Corp., common (quar.)	34c	12-1	11-15
4% preferred (quar.)	\$1	12-1	11-15
4.20% preferred (quar.)	\$1.05	12-1	11-15
3 1/2% preferred (quar.)	87 1/2c	12-1	11-15
Burroughs Adding Machine Co. (quar.)	20c	12-10	11-15
Extra	10c	12-10	11-15
Burry Biscuit, \$1.25 preferred (accum.)	95c	11-15	11-15
Bush Terminal Co.	10c	11-5	10-15
Butler Brothers, common	15c	12-1	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
39% Dec 1	54% Jan 21	41% Mar 15	62 Aug 2	Abbott Laboratories.....	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,800
2% Feb 1	6 Dec 30	4% Mar 15	8 Sep 19	ACF-Brill Motors Co.....	2.50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,700
19% Jan 3	27% Dec 29	27% Jan 2	33% Jan 30	Acme Steel Co.....	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,100
18% July 12	25% Dec 29	25% Jan 2	34 Oct 15	Adams Express Co.....	1	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,800
36% Dec 21	42% Feb 14	36% July 12	43% Sep 17	Adams-Millie Corp.....	No par	37 1/2	39	37 1/2	39	37 1/2	39	37 1/2	39	37 1/2	39	200
39% July 14	53% Nov 15	49 Apr 4	63% Sep 25	Addressograph-Multigraph Corp.....	10	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,800
17% Jan 3	39% Apr 17	20% July 17	29% Feb 26	Admiral Corp.....	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,700
7% July 26	13% Mar 15	7% July 17	11% May 2	Affiliated Gas Equipment com.....	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,000
48% Dec 15	55% Mar 9	47% Jan 18	53 Jun 5	Air Reduction Inc.....	No par	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	60
20% July 13	28% Nov 27	24% Nov 7	31 1/2 Apr 30	Albion Industries Inc.....	1	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	19,700
		9/64 Nov 2	21/64 Nov 5	Alabama & Vicksburg Ry.....	100	133	138	133	138	133	138	133	138	133	138	437,200
		101% Nov 2	103% Nov 5	4.50% pfd 1951 series "w".....	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	25,000
110% Jan 5	121 Feb 1	121% Jan 19	135 1/2 Nov 9	Alaska Juneau Gold Mining.....	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	10
2% July 13	3% Jan 3	2% May 10	3% Oct 9	Aldens Inc common.....	10	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
15% Mar 29	23 Dec 28	19% Jan 25	27 1/2 Feb 9	4% preferred w w.....	100	71	71 1/2	71	71 1/2	71	71 1/2	71	71 1/2	71	71 1/2	900
67% Jan 4	77 Oct 18	71 July 11	80 Feb 2	Allegheny Corp common.....	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	210
2% Jan 27	5% Dec 29	3 May 31	4% Jan 2	5% preferred A.....	100	79 1/2	80	79 1/2	80	79 1/2	80	79 1/2	80	79 1/2	80	19,800
58 July 8	86% Dec 30	73% Jan 28	87% Jan 2	\$2.50 prior conv preferred.....	No par	81	83	81	83	81	83	81	83	81	83	100
74 Sep 8	83% Oct 20	80 Sep 11	86 Apr 28	Allegheny Ludlum Steel Corp.....	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	9,400
21% Jan 3	47% Dec 19	36% May 26	52% Oct 19	Allegheny & West Ry 6% gtd.....	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	130
89% Mar 2	100 Nov 18	91% July 6	102 Feb 13	Allied Chemical & Dye.....	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
8% Jan 3	11% May 27	9% Sep 4	11 Feb 5	Allied Kid Co.....	5	68	69	68	69	68	69	68	69	68	69	9,900
83% Nov 1	60% Aug 24	58 Jan 10	77% Sep 14	Allied Mills.....	No par	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	500
19 Jan 3	23% Dec 22	20 Nov 8	23% Feb 2	Allied Stores Corp common.....	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,100
26% Dec 11	30% Jan 1	28% Jan 4	37 Oct 17	4% preferred.....	100	95	96	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	7,000
32% Jan 13	44% Sep 28	37% Nov 8	48% Jan 26	Allis-Chalmers Mfg Common.....	No par	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	300
93 Feb 16	100% Dec 29	91% July 3	101 Feb 9	3 1/2% conv preferred.....	100	96	96 1/2	96 1/2	97	96	96 1/2	96 1/2	97	96	96 1/2	11,200
81% July 12	99% Dec 20	89% Jan 29	107% Oct 15	Alpha Portland Cement.....	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,600
30 July 13	38% Jan 11	34% Jan 28	40% Apr 27	Aluminum Co of America.....	No par	79	79	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	3,500
		67% July 2	88% Aug 31	Aluminum Limited.....	No par	96 1/2	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	3,100
53% May 31	98 Dec 22	84 Mar 13	113% Oct 3	Allegheny Steel Corp.....	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	8,600
		3% Oct 29	4% Oct 16	Amalgamated Leather Co com.....	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	44,400
3 July 5	5% Dec 29	3% Jan 29	5% Jan 3	6% convertible preferred.....	50	35 1/2	38	35 1/2	38	35 1/2	38	35 1/2	38	35 1/2	38	800
36 Aug 16	40 Jan 26	36 Oct 15	41 Jan 23	Amalgamated Sugar Co (The).....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	---
		16% July 13	19 Feb 5	Amerasia Petroleum Corp.....	No par	159 1/2	161 1/2	159	160 1/2	159	160 1/2	159	161 1/2	159	161 1/2	7,600
		94 Jan 4	165% Oct 30	Amer Agricultural Chemical.....	No par	59	59	59 1/2	60 1/2	59	59 1/2	60	60	59	59 1/2	400
40 Jun 27	53% Nov 22	49 Jan 2	66% Sep 10	American Airlines common.....	1	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	36,500
9% Jun 27	14 Dec 27	13% Jan 15	16% Apr 16	3 1/2% cum conv preferred.....	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	2,100
6% Jun 30	82 Dec 28	78 Jan 13	88 May 14	American Bank Note common.....	10	19	19	18 1/2	19	19	19	19 1/2	19	19 1/2	19	1,900
14% July 13	26% Jan 7	16% Jan 2	20% July 5	6% preferred.....	50	64	65	64	65	64	65	64	65	64	65	540
88 Dec 27	67% Jan 16	57 Jan 22	68% Aug 2	American Bosch Corp.....	2	13 1/2	14	14	14 1/2	13 1/2	14	14	14 1/2	13 1/2	14	8,600
10% Jan 27	20 Dec 30	12% Jan 29	17% Jan 19	Amer Brake Shoe Co com.....	No par	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	4,800
30% July 5	43% Dec 14	34% Jan 25	44% Feb 6	4% convertible preferred.....	100	106	106	106	107	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	200
101% Feb 8	109% Oct 4	102 July 6	114 Jan 16	American Broadcasting Co Inc.....	1	10 1/2	11	11	11	10 1/2	11	10 1/2	11	10 1/2	11	3,800
7% Jan 13	14% Apr 21	10% Jan 10	14% Apr 30	American Cable & Radio Corp.....	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,100
3% Jan 3	8% Apr 21	5% Jan 29	7% Mar 2	American Can Co common.....	25	107	107 1/2	107 1/2	107 1/2	106	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	5,600
90% July 26	120% May 24	93% Jan 2	118% Sep 14	7% preferred.....	100	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	3,700
178 July 5	190 Jan 18	167% Jan 28	185 Jan 19	American Car & Fdry com.....	No par	75	75	75	76	75	75	75	76	75	76	600
22% Jun 27	35 Oct 17	22% Jan 2	39% Jan 18	7% preferred.....	100	31	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31	31 1/2	1,800
55% Jun 26	79 Feb 18	73% July 2	85% May 17	American Chain & Cable.....	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	2,700



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Thursdays		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Nov. 8	Nov. 9	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
33% July 14	49% Dec 26	46% Apr 25	60% Aug 15	Archer-Daniels-Midland	No par	54 1/2	54 1/2	55	55	55 1/2	55 1/2	55 1/2	56	1,100
26 1/2 Jan 13	47% Oct 18	36% July 12	61% Jan 29	Armco Steel Corp.	No par	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39	16,800
7% Jan 13	11% Dec 28	8% July 12	12% Jan 9	Armour & Co of Illinois com.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	24,700
69 Jan 13	91 Nov 2	76 1/2 July 20	92 Jan 12	\$6 conv prior preferred	No par	84 1/2	84 1/2	84 1/2	84 1/2	84	85	83 1/2	84 1/2	2,300
39% July 26	53 Aug 10	46 1/2 Jan 3	59 1/2 Aug 7	Armstrong Cork Co com.	No par	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	53 1/2	4,100
100% Mar 13	105% Nov 17	93 1/2 Nov 5	104 Jan 5	\$3.75 preferred	No par	93	94 1/2	93 1/2	94 1/2	94 1/2	95	94 1/2	95	130
107 1/2 July 31	117 1/2 Jun 8	109 1/2 July 17	120 Aug 8	\$4 convertible preferred	No par	111 1/2	112	112	112 1/2	112 1/2	113	113 1/2	113 1/2	150
14% Apr 18	19 1/2 Dec 27	15 1/2 July 23	19 1/2 Feb 16	Arnold Constable Corp.	5	15 1/2	16 1/2	15 1/2	16 1/2	16	16	15 1/2	15 1/2	500
8 1/2 July 13	12 1/2 Jan 9	8 1/2 Nov 9	13 1/2 Feb 9	Artloom Carpet Co Inc.	No par	9	9	9	9	8 1/2	9	8 1/2	8 1/2	2,900
21 July 13	28 1/2 Sep 28	22 1/2 July 12	28 1/2 Oct 15	Arvin Industries Inc.	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900
21 July 17	27 1/2 Oct 19	27 1/2 Jan 2	42 Sep 5	Ashland Oil & Refining Co com.	1	34 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35	3,900
24 July 12	28% Oct 23	27 1/2 Jan 2	40 1/2 May 7	\$1.20 cum conv preferred	No par	37 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	38	38	500
				Associated Dry Goods Corp.										
		21% Aug 28	22% Aug 30	New common	1	20 1/2	21	20 1/2	20 1/2	x20	20 1/2	20 1/2	20 1/2	6,000
		91 1/2 Aug 30	101 1/2 Sep 25	5.25% 1st preferred	100	97	98	97 1/2	98 1/2	x96	96	95 1/2	96	250
		92 Sep 4	98 Oct 11	6% 2nd preferred	100	93	94 1/2	93	93	x91 1/2	93	92	92	170
39 1/2 July 12	59 1/2 Mar 2	41 1/2 Jan 3	62 Oct 19	Associates Investment Co.	10	60 1/2	60 1/2	60	60 1/2	60	60	60 1/2	60 1/2	600
				Atch Topoka & Santa Fe										
		68% Oct 31	82 Aug 2	New common	50	68 1/2	71 1/2	70 1/2	71 1/2	69	71 1/2	69 1/2	71	8,600
		51% Sep 27	55 Aug 3	New Preferred	50	51 1/2	52	51 1/2	52	52	52 1/2	51 1/2	52 1/2	1,400
x17 1/2 Dec 19	21 1/2 Jun 12	18 1/2 Jan 2	23% Oct 10	Atlantic City Electric Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	22 1/2	1,200
41 Jan 13	70 1/2 Dec 28	61 1/2 Jun 29	82 Feb 7	Atlantic Coast Line RR.	No par	70 1/2	70 1/2	71	71	70 1/2	71 1/2	70 1/2	70 1/2	1,800
68 Jan 28	86 Nov 18	83 Jan 4	97 1/2 Sep 7	Atl G & W I SS Lines common.	1	96 1/2	100	97	98	97	98	95	98	---
86 Jun 27	95 Nov 6	92 1/2 Jan 18	99 Sep 25	5% non-cum preferred	100	97 1/2	102	97 1/2	105	97 1/2	105	97 1/2	102	---
36 1/2 Jan 24	75 Dec 18	60 1/2 Jan 4	80 1/2 Sep 6	Atlantic Refining common.	25	74 1/2	75 1/2	75	75 1/2	74 1/2	75	74 1/2	76	9,500
99 1/2 Jan 5	105% Nov 27	92 1/2 Jun 25	105 1/2 Jan 17	Preferred \$3.75 series B.	100	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	95 1/2	230
22 1/2 July 13	25% Nov 24	x25 May 23	28% Sep 12	Atlas Corp.	5	26	26	25 1/2	25 1/2	25 1/2	26	25 1/2	26	2,500
				Atlas Powder										
28 1/2 Sep 5	40 Dec 27	31 Jun 28	43 1/2 Sep 18	Common (voting)	20	37	37	36 1/2	37	36 1/2	37	36 1/2	38 1/2	2,400
105 Feb 2	116 Dec 27	109 1/2 Nov 3	120 Sep 18	4% convertible pfd ser A.	106	109 1/2	109 1/2	109 1/2	111	110	110	110	110	200
15 July 7	31 1/2 Dec 17	26 Jun 25	31 Jan 11	Atlas Tack Corp.	No par	27	28 1/2	27	30 1/2	27	30 1/2	27	30 1/2	---
6 1/2 Jan 30	9 1/2 Nov 17	7 1/2 July 2	10 1/2 Jan 15	Austin Nichols common.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	7 1/2	8	100
14 1/2 Jan 29	11 1/2 Feb 28	15% Sep 18	16% Jan 10	Conv prior pfd (\$1.20)	No par	15 1/2	16	16	16	15 1/2	16 1/2	15 1/2	16 1/2	100
5 1/2 Jan 29	11 1/2 Feb 28	8 1/2 July 10	11 1/2 Jan 19	Autocar Co.	5e	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,700
10 1/2 Jan 11	14 1/2 Jan 12	12 Aug 23	13 1/2 May 1	Automatic Canteen Co of Amer.	5	12 1/2	12 1/2	13	13 1/2	13	13	12 1/2	12 1/2	800
5 1/2 Jan 3	9 1/2 Apr 18	6 1/2 Jun 25	8 1/2 Mar 1	Avco Mfg Corp (The) common.	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	13,100
37 1/2 Jan 4	53 1/2 Apr 18	43 1/2 Jun 18	51 1/2 Mar 8	\$2.25 conv preferred	No par	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	400
10 1/2 Dec 26	15 1/2 Jan 25	10 July 11	13 1/2 Jan 30	Babbitt (B T) Inc.	1	10	10 1/2	10	10	10 1/2	10 1/2	10	10 1/2	4,000
9 1/2 July 5	15 1/2 Aug 3	10 Jun 28	15 1/2 Jan 22	Baldwin-Lima-Hamilton Corp.	13	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	15,800
9 Jun 27	20 1/2 Dec 28	15 1/2 July 2	24 1/2 Jan 17	Baltimore & Ohio common.	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	44,300
17 1/2 Jan 29	40 Dec 28	34 July 2	45 1/2 Feb 10	4% non-cum preferred	100	41 1/2	41 1/2	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	44 1/2	4,700
17 1/2 Feb 3	28 Oct 11	15 Jun 28	27 1/2 Jan 16	Bangor & Aroostook common.	50	16 1/2	16 1/2	16 1/2	16 1/2	17	17	18	18	1,400
63 Apr 12	74 1/2 Aug 28	63 1/2 Sep 14	74 1/2 Jan 30	Convertible 5% preferred	100	65	65 1/2	65	66	65	65	65	65 1/2	80
39 1/2 July 13	61% Dec 28	59 Jan 2	88 Oct 3	Barber Oil Corp (Delaware)	10	78	80 1/2	78	80 1/2	78	77	78	78	300
15 1/2 July 12	20% Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	Barker Brothers common.	10	18 1/2	19	18 1/2	18 1/2	19	19	19	19 1/2	600
35% Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	4 1/2% preferred	50	39	40	39	40	39 1/2	39 1/2	39 1/2	39 1/2	90
14 1/2 Jan 3	25 1/2 July 26	19 1/2 July 2	28 1/2 Jan 9	Bath Iron Works Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	21 1/2	21 1/2	1,000
9 1/2 Jun 30	13 1/2 Jan 9	9 1/2 Aug 29	12 1/2 Jan 17	Bayuk Cigars Inc.	No par	10 1/2	10 1/2	10	10 1/2	10	10 1/2	9 1/2	9 1/2	2,400
28 Jun 29	34 1/2 May 17	31 Jan 2	38 Mar 8	Beatrice Foods Co common.	12.50	36	36 1/2	36	36 1/2	36	36	35 1/2	36 1/2	600
98 Feb 9	108 May 11	99 1/2 May 3	107 Mar 8	3 1/2% convertible preferred	100	100	102	100	101 1/2	100	100 1/2	100	100 1/2	---
15 1/2 Mar 25	24 1/2 Dec 29	19% Oct 29	37 1/2 Feb 21	Beaumont Mills Inc common.	2.50	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	20 1/2	20 1/2	8,200
7 1/2 Jan 3	90 1/2 Oct 21	78 July 19	89 Nov 7	Beck Shoe (A S) 4 1/2% pfd.	100	87	89	87	89	89	89	87 1/2	89	30
7 1/2 Feb 7	13 1/2 Dec 18	10 1/2 Mar 13	14 Sep 12	Beech Aircraft Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	2,100
29 1/2 Jan 12	32 1/2 Feb 6	29 1/2 Jan 25	35 Feb 15	Beech Creek RR.	50	30 1/2	32	31 1/2	31 1/2	31	31	30 1/2	32	20
28 July 13	34 1/2 Jan 5	30 1/2 Jun 7	33 1/2 Jan 3	Beech-Nut Packing Co.	10	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	31 1/2	31 1/2	2,300
13 1/2 Jan 3	18 1/2 Oct 23	14 1/2 Nov 8	19 1/2 Mar 8	Belding-Heminsway	1	15 1/2	15 1/2	15	15	15	14 1/2	15	15	900
12 1/2 Feb 1	28 1/2 Dec 12	22 1/2 Apr 4	33 1/2 Oct 6	Bell Aircraft Corp.	1	28 1/2	28 1/2	29	29 1/2	28 1/2	28 1/2	28 1/2	29 1/2	2,100
12 1/2 Jan 4	19 1/2 Oct 18	17 1/2 Jan 2	23 1/2 Feb 9	Bell & Howell Co common.	10	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	600
x85 Feb 10	100% Oct 5	89 July 23	94 1/2 Mar 9	4 1/4% preferred	100	92	94	92	94	92	94	92 1/2	92 1/2	20
34 1/2 Jan 13	53 1/2 Dec 18	46 1/2 Jun 29	59 1/2 Feb 10	Bendix Aviation	5	52 1/2	53	52 1/2	53	52	52 1/2	51 1/2	52 1/2	5,800
20 1/2 July 27	26 1/2 May 3	21 1/2 Jan 10	30 Oct 9	Beneficial Loan Corp common.	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	3,600
79 Dec 14	90 Feb 23	77 Jun 5	87 1/2 Oct 26	Cum pfd \$3.25 ser of 1946 No par	100	85	86 1/2	85	86 1/2	85	86 1/2	85	86 1/2	12,100
1 Jun 26	2 1/2 Jan 11	1 1/2 Jan 2	2 Aug 21	Benguet Consol Mining Co. 18 pesos	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,300
25 1/2 July 14	31 1/2 Oct 21	26 1/2 Jan 25	32 1/2 Feb 1	Best & Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	28	28 1/2	3,900
31 1/2 Apr 20	39 1/2 May 26	32 1/2 Jun 26	37 1/2 Feb 5	Best Foods	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	29,000
30 1/2 Jan 13	49 1/2 Dec 28	46 1/2 Jan 29	60 Jan 30	Bethlehem Steel (Del) com.	No par	50 1/2	51 1/2	50 1/2	51 1/2	50	51 1/2	50 1/2	51 1/2	2,900
139 1/2 Jan 21	156 Nov 28	142 Oct 31	155 1/2 Feb 16	7% preferred	100	142	145 1/2	142	145 1/2	143	143	142	143 1/2	200
		16 1/2 Nov 1	21 1/2 Jun 21	Bigelow-Sanford Carpet (Del) com.	5	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	16 1/2	17 1/2	4,500
9 1/2 Jan 3	17 1/2 Jun 22	14 1/2 Apr 2	17 1/2 Oct 18	4 1/2% pfd series of 1951	100	84	85	84	85	84	85	84	85	30
				Birmingham Electric Co.	No par	17 1/2	19	17 1/2	19	17 1/2	18 1/2	17 1/2	18 1/2	---
25 1/2 Apr 26	34 1/2 Oct 24	32 1/2 July 2	40 1/2 Sep 4	Black & Decker Mfg Co.	No par	36	37 1/2	36	37	36	37 1/2	36 1/2	37 1/2	400
13 1/2 Jun 27	19 1/2 Dec 27	15 1/2 Jun 25	20 1/2 Sep 19	Blaw-Knox Co.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	2,700
11 1/2 Jan 27	15 1/2 Dec 28	13 1/2 July 2	17 1/2 Jan 16	Bliss (E W) Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	4,900
13 1/2 Jan 4	18 1/2 Dec 8	17 1/2 Jun 26	21 1/2 Oct 15	Bliss & Laughlin Inc.	2.50	19 1/2	20	20	20	20	20 1/2	20	20 1/2	300
22 1/2 Jan 3	41													



STOCKS			LO
WORK STOCK	Saturday	Monday	
CHANGE	Nov. 3	Nov. 5	

For footnotes see page 22.



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES									
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Sales for the Week	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
8 July 17	13½ Dec 30	12¼ Jan 10	17¼ Oct 13	Continental Diamond Fibre	5	15½	16	15½	15½	15½	15½	15½	15½	15½	15½	2,000	
50½ July 13	78½ Jan 11	64½ Feb 1	78 Jan 3	Continental Insurance	10	68½	68½	69	69½	68½	68½	68½	68½	68½	68½	3,000	
5½ Jun 29	9½ Dec 28	7¾ July 2	11½ Jan 20	Continental Motors	1	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	8¾	9,300	
		48½ July 2	59½ Sep 12	Continental Oil of Delaware	5	53	53¾	53¾	53¾	53¾	53¾	53¾	53¾	53¾	53¾	8,900	
13½ Jan 3	27½ Nov 25	22½ July 2	32½ Feb 1	Continental Steel Corp	14	23½	24	23	24¼	23½	24¼	23½	24¼	23½	24¼	900	
20 July 17	27½ Nov 24	26½ Jan 12	32½ Oct 15	Cooper-Bessemer Corp common	5	30½	30½	30½	30¼	30½	30¼	29½	30¼	29½	30¼	1,700	
63½ July 25	55½ Mar 13	54½ Jan 10	65½ July 9	3 prior preferred	No par	54½	56	54½	56	54½	56	54½	56	54½	56	20	
12 Jun 17	41 Dec 26	22½ Jan 28	42½ Jan 8	Copper Range Co	No par	31¾	31¾	31¾	32½	29½	31¾	29½	31¾	29½	31¾	2,800	
14½ Jun 27	22½ Dec 28	19¾ Jan 29	30½ Nov 1	Copperweld Steel Co common	5	29½	29¼	29½	29¼	29½	29¼	29½	29¼	29½	29¼	2,700	
46½ July 14	51½ Oct 24	49 Mar 17	52 Oct 11	Convertible pref 5% series	50	50½	52	50½	52	50½	52	50½	52	50½	52	---	
10½ Jan 3	17¼ Apr 22	13½ May 24	x20½ Sep 19	Cornell Dubiller Electric Corp	1	17	17	17½	17½	17	17	17	17	17	17	1,600	
67 July 17	76 Oct 17	60½ Jun 29	72½ Jan 2	Corn Exchange Bank & Tr Co	20	65½	65½	64¾	65½	64½	65½	64½	65½	64½	65½	2,070	
28½ Jan 13	45¼ Nov 27	38 Jan 2	78 July 16	Corning Glass Works common	5	66	66½	66½	66½	64	66	62½	63¾	62½	63¾	3,900	
100 Apr 18	102½ Aug 17	94 May 29	104½ Mar 2	3¼% preferred	100	94½	96	94½	96	94½	96	94½	96	94½	96	---	
100½ July 11	105 Nov 30	93½ Jan 8	104½ Feb 19	Cum pfd 3½% series of 1947-100	100	96½	97	96½	97½	97½	97½	97½	97½	97½	97½	40	
62 July 13	72½ Jan 3	x66 Jan 3	79¾ Aug 17	Corn Products Refining common	25	67½	67½	67½	68	67½	68	67½	68	67½	68	6,100	
176½ July 13	187½ Apr 13	166½ May 17	186 Jan 23	7% preferred	100	171	171½	171½	171½	171	171	171	171	171	171	20	
3½ Aug 3	6¼ Mar 6	4½ Jan 2	5½ Jan 26	Coty Inc	1	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	2,600	
1½ July 13	2½ Feb 25	2 Jan 28	2½ Jan 12	Coty International Corp	1	2¼	2¼	2¼	2¼	2½	2¼	2½	2¼	2½	2¼	3,100	
22½ July 13	30½ Jan 31	27½ Jan 2	42½ Oct 19	Crane Co common	25	38¾	39	39	39½	39½	40	39	40	40½	41	13,200	
101 Sep 27	105 Jan 11	94 Jan 18	103½ Feb 20	3¼% preferred	100	94	97	95½	95½	94	97	94	97	94	97	100	
10 Dec 14	14 Jan 8	10½ Jan 2	12½ May 5	Creameries of America	1	117½	12¼	12½	12¼	12½	12¼	12½	12¼	12½	12¼	1,500	
26½ Jun 30	30½ Mar 4	25½ May 24	28½ Mar 7	Cream of Wheat Corp (The)	2	26	26¼	26	26½	25½	26½	25½	26½	25½	26½	600	
12½ July 13	17½ Jan 3	15 Jan 2	22 Oct 8	Crown Cork & Seal common	2.50	19½	19¼	19½	19½	19¼	19½	19½	19½	19½	19½	3,800	
32½ Jan 27	41½ Oct 19	35 Aug 17	39½ Feb 14	\$2 preferred	No par	36¾	37	36¾	37¾	36¾	37¾	36¾	37¾	36¾	37¾	---	
27½ Jan 13	49½ Dec 28	48½ July 3	57½ Oct 3	Crown Zellerbach Corp common	5	50	50½	49½	50½	49½	50	49½	50½	49½	51	2,700	
102½ Jan 11	105½ May 8	99 Nov 8	106 Jan 31	\$4.20 preferred	No par	99½	99½	99½	100½	99½	99½	99½	99½	99½	99½	190	
16½ Jan 3	34½ Dec 29	31½ Jan 29	47½ Oct 3	Crucible Steel of Amer com	25	40½	41½	41	41½	40½	41½	39½	41¼	42	43½	9,400	
54 Mar 31	82½ Nov 18	79 Jun 28	89½ Oct 3	5% convertible preferred	100	93½	94	93	93½	92½	93	92½	92½	94½	95	1,700	
17½ Jun 26	25 Jan 6	23 Jun 25	32 Mar 20	Cuba RR 6% non-cum pfd	100	25½	26½	26	26	25½	25½	25	26	25	25	90	
15½ Jun 27	22½ Dec 28	19½ Mar 27	24½ Feb 13	Cuban-American Sugar common	10	21	21	20½	21¼	20½	21	20½	20¾	20¾	21	4,400	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	7% preferred	100	170	200	170	200	170	200	170	200	170	200	---	
7½ July 3	10½ Oct 8	7½ July 2	11 Jan 5	Cudahy Packing Co common	10	7½	7½	7½	7½	7½	7½	7½	7½	7½	7½	4,400	
64½ July 13	77½ Oct 31	64 Nov 7	77 Mar 8	4½% preferred	100	64½	64½	64½	65	64	64½	64	64	60	63	400	
9½ July 17	13½ Jan 19	9½ July 9	14½ Oct 8	Cunco Press Inc	5	12¼	12¼	12½	12¼	11½	12¼	11½	12	11½	11¼	1,600	
20 July 13	26½ Nov 22	x25 Jan 3	31½ Aug 20	Cunningham Drug Stores Inc	2.50	28½	29¾	28½	29¾	28½	28¾	27½	29	28½	30	500	
5 July 13	10½ Oct 25	6½ Jan 28	10½ Feb 3	Curtis Publishing common	No par	67½	67½	67½	67½	6¾	6¾	6¾	6¾	6¾	6¾	4,900	
102½ Dec 27	148½ Nov 25	100½ Jan 20	106½ Feb 15	\$7 preferred	No par	101	102	101	102	101	102	101	101	101	101	100	
44½ July 13	55½ Jan 28	48½ Jan 28	57 Jan 10	Prior preferred	No par	51	51½	51	51½	51	51	51	51	51	51	900	
7½ Jan 3	12½ Dec 18	8½ July 2	12½ Jan 9	Curtiss-Wright common	1	10	10½	10	10¼	10	10½	10	10½	10	10½	23,100	
20½ Jan 3	24½ Aug 8	23½ July 2	27½ Feb 10	Class A	1	24¼	24¼	24¼	24¾	24¼	24¼	24¼	24¼	24¼	24¼	1,500	
125 Feb 21	138 Jan 20	128½ May 23	132½ Jan 24	Cushman's Sons Inc 7% pfd	100	130½	135	130½	135	128½	135	128½	135	128½	135	---	
22½ Feb 17	32½ Dec 29	28 Jun 29	35½ Feb 24	Cutler-Hammer Inc	No par	34	34¾	35	35¾	34¾	34¾	34¾	34¾	34¾	35	1,400	

## D

13½ Jan 13	26½ Dec 30	25½ Jan 2	37½ Mar 3	Dana Corp common	1	31½	31½	31½	31½	31½	31½	31½	31½	31½	31½	31½	1,900	
96 Jan 12	99½ Dec 2	90 Jun 26	100½ Mar 16	3¼% preferred series A	100	*93½	94½	*93½	94½	*93½	94½	*93½	94½	*93½	94½	*93½	---	
13½ Jan 10	19½ May 10	14 Jun 26	17½ Feb 9	Davega Stores Corp common	2.50	*14½	15½	*14½	14½	*13½	14½	*13½	14½	*13½	14½	*13½	100	
15½ Jan 3	17½ Feb 17	14½ Jan 24	17½ Feb 28	5% convertible preferred	20	*16½	17½	*16½	17½	*16½	17½	*16½	17½	*16½	17½	*16½	---	
18½ Jan 13	31 Dec 30	31½ Jan 2	45½ Sep 27	Davison Chemical Corp (The)	1	42½	42½	42	43	41½	41½	42	42½	42	42½	42½	2,300	
10½ July 13	16½ Dec 29	15 Oct 29	20½ Apr 14	Daystrom Inc	10	15½	15½	15½	15½	15½	16	15½	16	16	16	16½	3,500	
28½ May 24	34½ Mar 17	29½ Jan 2	34½ Sep 19	Dayton Power & Light common	7	33	33½	33½	33½	33½	34	33½	34	34	34½	x33½	3,800	
96½ May 24	102½ Mar 21	88½ Jan 26	99 Jan 4	Preferred 3.75% series A	100	*93½	95	94	94	94	94	93	93½	93	x93	93	140	
96 July 5	102½ Aug 21	89½ Jan 15	100½ Feb 7	Preferred 3.75% series B	100	*93½	94½	93½	93½	93½	93½	93½	93½	93½	*91½	93	70	
100 July 24	102½ Sep 1	95 July 10	104 Feb 26	Preferred 3.80% series C	100	*97	97½	97	97	97	97	97	97	97	*95	96½	140	
11½ Jan 3	18½ Dec 29	17½ Jan 8	25½ Sep 10	Dayton Rubber Co	50c	20½	20½	20½	21½	20½	20½	20½	20½	20½	20½	21	3,400	
6½ Jun 27	10 Jan 8	8 Jan 27	11½ Oct 4	Decca Records Inc	50c	10	10½	9½	9½	9½	9½	9½	9½	9½	9½	9½	6,500	
22½ Jan 3	41½ Dec 30	41½ Jan 3	69½ Oct 17	Deep Rock Oil Corp	1	64	64½	64½	65½	63½	65½	63½	64½	63½	64½	64½	3,400	
38½ Jan 4	59½ Dec 20	57 Jan 2	74 Oct 19	Deere & Co common	No par	66½	66½	66½	66½	64½	65½	64½	65½	64½	64½	65½	7,000	
34½ July 13	37 Oct 18	30½ Jan 25	37 Jan 19	7% preferred	20	32½	32½	*32½	32½	32	32	32½	32½	x31½	32½	32½	800	
29½ Jan 3	45½ Dec 19	41½ Jan 25	53½ Feb 9	Delaware & Hudson	100	*43½	44	43½	44	43½	43½	44½	44½	44½	44½	44½	900	
7½ Jun 27	14½ Dec 20	10½ July 2	17½ Feb 2	Delaware Lack & Western	50	12½	12½	12½	13½	12½	13½	12½	13½	12½	13½	12½	9,100	
19 Dec 20	23½ Jun 21	20½ Jan 2	25 Oct 20	Delaware Power & Light Co	13.50	24½	24½	24½	24½	23½	24½	23½	24½	23½	24½	24	2,500	
24½ Jun 29	58 Dec 28	48½ July 2	69½ Oct 5	Denver & Rio Grande West RR	100	58½	59	58	59½	57	58½	56½	59	56½	59	60	6,400	
42½ Jun 27	72½ Dec 29	60½ Jun 29	79½ Feb 17	Esrow cdfs for common	100	71	71	70	71	68	68½	67½	68½	67½	68½	69½	1,500	
12 Apr 20	17½ May 26	15½ Mar 29	24½ Oct 17	Esrow cdfs for preferred	100	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	5,200	
21½ July 13	24 May 19	21½ Apr 10	26½ Sep 6	Derby Oil Co (The)	20	22½	22½	22½	22½	22	22½	22	22½	22	22½	22	8,700	
52½ July 12	68 Feb 2	60 Oct 23	64 Mar 2	Detroit Hilldale & S W RR Co	100	*57	62	*57	62	*57	62	*57	62	*57	63	*57	63	
5½ Jan 12	8 May 16	5% July 25	8 Jan 20	Detroit-Michigan Stove Co	1	6	6	6½	6½	6	6½	6	6½	6	6½	6½	2,000	
21½ Mar 13	32½ Nov 17	27½ Jun 29	42 Aug 15	Detroit Steel Corp	1	36½	36½	36½	37	*36½	37	*36	37	*36	37	*36½	37	200
12½ Jun 29	27½ Nov 22	16½ Jan 17	19½ Mar 9	De Villbiss Co	5	17½	17½	*17½	18	*17½	18	*17½	18	*17½	18	*17½	200	
18½ July 13	16½ Dec 29	23½ July 20	29½ Mar 1	Devoe & Reynolds class A	25	*25½	25½	24½	25½	25	25	24½	24½	25	25	25	1,200	
35½ Mar 8	49 Dec 7	45½ Jan 19	54 Feb 16	Diamond Match common	No par	*49	50	49	49½	48½	48½	48	48	47½	48	47½	1,500	
34½ Dec 18	37 Dec 21	33½ Nov 1	36½ Feb 20	1.50 cum preferred	25	*33	33½	33½	33½	33½	33½	33½	33½	33½	33½	34	500	
11½ Mar 31	16½ Dec 27	13½ Nov 7	19½ Feb 8	Diamond T Motor Car Co	2	*13½	14	*13½	14	*13½	13½	13½	13½	13½	13½	13½	800	
6½ July 13	9½ Jan 5	8½ Jan 2	11½ Feb 3	Diana Stores Corp	50c	10½	10½	10	10	10½	10½	9½	10½	10	10	10	5,900	
17 July 13	29½ Nov 24	24 Jun 28	31 Feb 13	Distill Corp-Seagrams Ltd	2	26½	26½	26½	26½	26½	26½	26½	26½	26½	26½	27	8,900	



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
8 3/4 July 13	14 1/2 Dec 1	11 1/2 Jun 28	16 Apr 6	Eversharp Inc	1		12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	1,500		
33 Jun 27	44 Mar 21	37 Jun 25	44 1/2 Jan 10	Ex-Cell-O Corp	3		39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	38 3/4 39 1/2	39 1/2	1,700		
2 1/4 Nov 6	4 1/2 Jan 10	3 Aug 15	4 1/2 Feb 26	Exchange Buffet Corp	2.50		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2	100		
F															
37 1/4 Mar 10	48 1/2 Oct 18	45 1/2 Jun 29	56 1/2 Oct 2	Fairbanks Morse & Co	No par		54 1/2 54 1/2	54 1/2 55	54 1/2 55	53 1/2 54	54 1/2 54 1/2	54 1/2 54 1/2	2,200		
22 1/2 July 3	26 Apr 8	21 1/2 July 20	26 1/2 Feb 2	Fajardo Sugar Co	20		23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 23	23 23 1/2	23 1/2	8,600		
12 1/2 Dec 5	22 1/2 Jan 7	12 1/2 July 30	17 1/2 Feb 19	Falstaff Brewing Corp	1		13 13	13 13	13 13	13 13	12 1/2 13	13	1,100		
13 Jul 26	17 1/2 Jun 2	13 1/2 Jan 9	15 1/2 Sep 17	Family Finance Corp	1		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2	4,800		
15 1/2 Jan 3	26 1/2 Dec 28	11 1/2 Jun 28	29 1/2 Mar 27	Fedders-Quigan Corp	1		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2	9,600		
35 1/2 Mar 11	53 Nov 25	50 1/2 Jan 2	82 1/2 Oct 9	Federal Mining & Smelting Co	2		73 1/2 73 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	71 1/2 74	74	300		
16 1/2 July 3	25 1/2 Oct 23	23 1/2 Jan 6	31 1/2 Oct 25	Federal Mogul Corp	5		29 1/2 31	29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 30 1/2	30 30	30 1/2	600		
4 1/2 Feb 14	8 1/2 Dec 28	5 1/2 July 20	8 1/2 Feb 5	Federal Motor Truck	No par		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2	1,400		
33 1/2 July 17	49 1/2 Dec 28	38 1/2 Oct 30	54 1/2 Feb 5	Federated Dept Stores common	5		39 1/2 39 1/2	39 1/2 40 1/2	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41 1/2	41 1/2	7,800		
103 Jan 3	106 1/2 May 25	101 Mar 29	106 Jan 4	4 1/2 preferred	100		101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	103 103	103	20		
10 Jul 24	13 1/2 Jan 2	13 1/2 Jan 2	18 Apr 26	Felt & Tarrant Mfg Co	5		15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2	800		
16 1/2 July 13	23 1/2 Oct 19	17 1/2 Jan 3	23 1/2 Oct 19	Ferro Corp	1		31 1/2 31 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2	4,100		
52 Jul 13	83 1/2 Feb 8	65 Jan 21	78 Jan 4	Fidelity Phoenix Fire Ins N Y	10		68 1/2 68 1/2	68 68 1/2	68 68 1/2	67 68	67 68	68	1,300		
105 Feb 15	108 May 9	103 Oct 19	107 1/2 Mar 17	Firestone Tire & Rubber com	12.50		57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 59 1/2	58 1/2 59 1/2	59 1/2	4,300		
10 1/2 July 13	14 1/2 Jan 20	10 1/2 Nov 2	14 1/2 Apr 13	4 1/2 preferred	100		104 1/2 105 1/2	104 1/2 104 1/2	104 1/2 104 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2	80		
22 1/2 July 26	33 1/2 May 1	25 Jan 2	33 1/2 Oct 15	First National Stores	No par		37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 38 1/2	36 1/2 37 1/2	36 1/2 37 1/2	35 1/2	2,300		
103 Oct 13	108 Aug 10	96 Oct 15	106 1/2 Feb 20	Firth (The) Carpet Co	5		11 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	10 1/2 11 1/2	11 1/2	1,700		
19 Jul 17	27 1/2 Feb 2	22 1/2 Nov 7	28 1/2 Mar 21	Flintkote Co (The) common	No par		30 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 31 1/2	30 1/2 32 1/2	32 1/2	7,800		
16 Jul 13	20 1/2 Mar 17	17 1/2 Jan 2	19 1/2 Aug 21	4 preferred	100		97 99	96 97	96 97	96 98	96 98	96 1/2	100		
17 1/2 July 13	22 1/2 Mar 23	21 Jun 28	24 1/2 Oct 17	Florence Stove Co	No par		23 24	23 23	23 23	22 1/2 23	22 1/2 23 1/2	22 1/2	1,000		
13 Apr 5	15 1/2 Sep 28	13 1/2 Jan 17	17 Jan 12	Florida Power Corp	7 1/2		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2	3,800		
11 1/2 Jan 3	20 1/2 Oct 23	18 1/2 Jan 2	25 1/2 Feb 13	Florida Power & Light Co	No par		23 1/2 24	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 1/2	4,200		
14 1/2 Jan 3	23 1/2 Sep 22	19 1/2 Mar 30	26 1/2 Oct 5	Follansbee Steel Corp	10		21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2	1,400		
24 1/2 Mar 30	37 Nov 18	33 1/2 Apr 2	48 1/2 Aug 17	Food Fair Stores Inc common	1		23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 1/2	4,400		
84 1/2 July 17	98 1/2 Dec 7	94 Apr 9	107 Aug 14	\$4.20 div cum pid ser of '51	15		98 99	98 99	98 99	98 99 1/2	98 99 1/2	98	40		
94 1/2 July 21	101 Dec 8	91 1/2 Oct 1	107 Aug 14	Food Machinery & Chem Corp	100		43 1/2 44	44 44 1/2	44 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	45 1/2	4,500		
27 1/2 July 12	46 1/2 Dec 27	36 Jun 29	52 1/2 Oct 13	3 1/2 convertible preferred	100		99 1/2 99 1/2	99 1/2 100	99 1/2 100	100 100 1/2	100 100 1/2	100 1/2	280		
9 1/2 Jan 3	21 1/2 Dec 18	18 Sep 21	24 1/2 May 11	3 1/2 preferred	100		92 93 1/2	92 93 1/2	92 93 1/2	92 92	92 92 1/2	92 1/2	90		
8 1/2 July 12	12 1/2 Oct 5	10 Jun 29	13 1/2 Feb 9	Foster-Wheeler Corp	10		43 1/2 44	44 44	44 44	43 1/2 44	43 1/2 44 1/2	44 1/2	3,100		
13 1/2 Dec 4	19 1/2 Feb 3	14 Jul 10	17 1/2 Oct 3	Francisco Sugar Co	No par		18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2	1,100		
20 Feb 16	32 1/2 Nov 20	25 Jul 17	30 1/2 Jan 2	Franklin Stores Corp	10		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2	700		
75 Mar 7	87 1/2 Nov 29	78 1/2 Nov 7	95 Feb 3	Freopert Sulphur Co new	20		38 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	39 39 1/2	38 1/2 39 1/2	39	4,700		
G															
5 1/2 Jan 3	10 1/2 Oct 25	6 1/2 Nov 8	10 1/2 Mar 21	Gabriel Co (The)	1		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2	700		
7 1/2 Jan 29	13 Dec 30	11 1/2 Mar 29	19 1/2 Oct 23	Gair Co Inc (Robert) common	1		17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 17 1/2	17 1/2 18	18	14,100		
16 1/2 Jan 30	19 Dec 29	19 Jan 2	20 1/2 Jan 13	6 preferred	20		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2	600		
6 1/2 Apr 6	9 1/2 Nov 2	7 1/2 Jan 13	9 1/2 Feb 9	Gamble-Skogmo Inc common	5		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2	3,800		
32 1/2 Jul 25	40 1/2 Nov 10	36 May 29	40 1/2 Oct 9	5 convertible preferred	50		37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 38 1/2	38 1/2	100		
16 1/2 Jul 24	20 1/2 Apr 25	17 1/2 Jul 19	21 1/2 Jan 8	Gamewell Co (The)	No par		19 19 1/2	19 19 1/2	19 19 1/2	19 19	18 1/2 19	18 1/2	200		
17 1/2 Jul 12	21 1/2 Nov 22	20 Jan 3	26 1/2 Oct 15	Gardner-Denver Co	No par		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	25 1/2	400		
15 1/2 Jan 3	23 1/2 Dec 18	18 Jun 28	26 1/2 Oct 15	Garrett Corp (The)	2		24 24	24 24 1/2	24 24 1/2	23 1/2 24	23 1/2 24	24	2,900		
3 1/2 Jul 13	7 Dec 29	6 1/2 Jan 12	8 1/2 May 8	Gar Wood Industries Inc com	1		6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2	4,700		
21 Jul 13	33 1/2 Dec 29	31 Jan 10	40 1/2 Aug 24	4 1/2 convertible preferred	50		34 35	36 36	36 36	34 36	34 36	36	200		
17 1/2 Jan 29	24 1/2 Nov 22	23 Jan 25	36 1/2 Aug 30	Gaylord Container Corp	1.66 1/2		30 30 1/2	30 30 1/2	30 30 1/2	30 30	29 1/2 30 1/2	30 1/2	2,700		
17 1/2 Jul 13	25 1/2 Dec 13	20 Jan 2	29 1/2 Oct 3	General American Investors com	1		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2	3,700		
10 1/2 Dec 4	107 1/2 Jul 14	102 1/2 Jul 5	107 1/2 Mar 6	\$4.50 preferred	100		104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	105 1/2 105 1/2	105 1/2	2,500		
4 1/2 Jul 3	55 1/2 Dec 26	48 1/2 Jul 9	58												



## NEW YORK STOCK RECORD

STOCKS  
NEW YORK STOCK  
EXCHANGESaturday  
Nov. 3Monday  
Nov. 5

## LOW AND HIGH SALE PRICES

Tuesday  
Nov. 6Wednesday  
Nov. 7Thursday  
Nov. 8Friday  
Nov. 9Sales for  
the Week

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Sales for the Week
Lowest	Highest	Lowest	Highest									
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
18 1/2 Jun 30	24 1/2 Jan 13	20 1/2 May 23	23 1/2 Jan 17	Gulf States Utilities Co com. No par	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,900
99 1/2 Nov 1	104 Feb 14	99 1/2 Nov 1	104 Feb 14	\$4.20 dividend preferred	100	100	101	100	101	100	101	
100 July 6	110 Feb 14	100 July 6	110 Feb 14	\$4.40 dividend preferred	100	102 1/2	103	103	103 1/2	103 1/2	103	180
<b>H</b>												
30 1/2 Dec 8	46 1/2 Feb 14	30 1/2 Feb 28	33 1/2 Oct 9	Hackensack Water	25	31 1/2	31 1/2	31 1/2	32	31 1/2	32	200
22 1/2 Apr 20	35 Nov 24	30 1/2 Jan 19	48 1/2 Oct 11	Halliburton Oil Well Cementing	5	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	5,900
13 1/2 July 23	18 Sep 29	15 1/2 Apr 4	19 1/2 Oct 15	Hall (W F) Printing Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,800
11 1/2 Jun 15	14 1/2 Dec 29	13 1/2 July 2	15 1/2 Mar 14	Hamilton Watch Co com. No par	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800
66 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	84 Oct 2	4% conv preferred	100	80 1/2	81 1/2	81 1/2	81 1/2	82	83 1/2	140
104 Apr 11	108 1/2 Oct 19	102 1/2 July 30	107 1/2 May 1	Hanna (M A) Co \$4.25 pfd. No par	104	104	104	104	105 1/2	103 1/2	103 1/2	80
20 Jan 3	31 1/2 Dec 30	27 1/2 July 2	34 1/2 Oct 17	Harbison-Walk Refrac com. No par	100	31 1/2	32 1/2	31 1/2	31 1/2	31	31 1/2	1,200
141 Jun 30	149 1/2 Dec 6	145 Oct 11	154 Jan 17	6% preferred	100	144	146	144	146	144	145	50
22 1/2 Nov 28	27 1/2 Jan 12	22 1/2 July 2	30 Jan 5	Hart Schaffner & Marx	10	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	600
5 1/2 Jan 3	7 1/2 Feb 10	6 Jun 22	8 Mar 5	Hat Corp of America common	1	6	6 1/2	6	6 1/2	6	6 1/2	400
64 1/2 Jan 5	81 1/2 Nov 1	70 Oct 25	82 Apr 12	4 1/2% preferred	100	70	71	70	71	69 1/2	70	30
11 1/2 July 13	11 1/2 Oct 9	9 1/2 Jan 28	11 1/2 Jan 11	Hayes Industries Inc	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
5 July 3	8 1/2 Jan 7	6 1/2 July 17	8 1/2 Oct 6	Hayes Mfg Corp	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,900
20 1/2 July 18	25 1/2 Dec 28	21 1/2 July 19	27 1/2 Jan 12	Hazel-Atlas Glass Co	5	23	23	23	23 1/2	22 1/2	22 1/2	200
95 July 17	33 1/2 Oct 23	30 1/2 July 30	37 Mar 8	Hecht Co common	15	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	300
23 1/2 Feb 3	98 1/2 Apr 5	86 Nov 8	97 Mar 8	3 1/2% preferred	100	96	98	96	98	96	98	10
31 1/2 Dec 8	41 Jan 9	32 1/2 Oct 30	41 1/2 July 13	Heinz (H J) Co common	25	32	33	32 1/2	33	32 1/2	32 1/2	400
103 Mar 20	107 Oct 26	94 Sep 14	106 1/2 Jan 31	3 6 1/2% preferred	100	96	97	96	97	96 1/2	96 1/2	70
25 Dec 20	33 1/2 Mar 16	23 Jun 25	27 Feb 5	Helme (G W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
39 Jul 20	44 Mar 10	36 Oct 2	40 1/2 Feb 1	7% non-cum preferred	25	37	38	37	38	37	38	800
14 Jun 29	20 1/2 Mar 3	17 1/2 July 9	23 1/2 Feb 24	Hercules Motors	No par	19	19	19	19 1/2	19	19 1/2	4,100
49 Jul 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	Hercules Powder common	No par	68 1/2	68 1/2	68 1/2	68 1/2	66 1/2	66 1/2	60
122 1/2 Aug 2	127 1/2 Mar 13	121 1/2 Apr 25	127 1/2 Mar 15	6% preferred	100	122	123	122	123	122 1/2	122 1/2	2,000
34 Jul 25	48 Jun 1	37 1/2 Nov 3	44 1/2 Mar 12	Hershey Chocolate common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	500
52 1/2 Aug 23	56 Feb 8	50 1/2 Nov 9	54 Mar 29	4 1/4% preferred series A	50	50 1/2	52	50 1/2	52 1/2	50 1/2	50 1/2	1,200
15 1/2 Jul 14	22 1/2 Feb 18	20 1/2 Jan 3	28 1/2 Sep 6	Hewitt-Robins Inc	1	25	25	25	25	25	25	5,300
10 1/2 Jun 27	19 1/2 Dec 26	18 1/2 Jan 4	26 1/2 Aug 6	Heyden Chemical Corp common	1	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	20
68 1/2 July 24	80 Jan 6	72 July 3	86 1/2 Jan 31	3 1/2% preferred series A	100	73 1/2	74 1/2	73 1/2	74 1/2	72	73	1,430
11 1/2 Mar 6	14 1/2 Sep 27	12 1/2 Jul 18	17 1/2 Feb 13	\$4 1/2 cum 2nd pfd (conv)	No par	104	104 1/2	104	104 1/2	104	104 1/2	5,100
14 1/2 Jan 4	19 1/2 Sep 5	18 1/2 Mar 29	23 Aug 29	Hilton Hotels Corp	5	14 1/2	15	14 1/2	15	14 1/2	15	700
12 Jul 12	16 1/2 May 9	10 Nov 2	15 Jan 29	Hinde & Dauch Paper Co	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300
20 1/2 Dec 15	31 Jun 8	20 1/2 Nov 8	25 1/2 Mar 9	Hires Co (Charles E)	1	10	10	10	10 1/2	10 1/2	10 1/2	3,900
10 1/2 Apr 5	17 1/2 Sep 6	9 1/2 Jul 11	14 Feb 9	Holland Furnace Co	5	21	21	20 1/2	21	20 1/2	20 1/2	1,400
16 1/2 Apr 18	20 1/2 Aug 18	18 1/2 July 16	22 1/2 Feb 8	Hollander (A) & Sons	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
25 1/2 Jun 12	29 1/2 Mar 7	26 1/2 Oct 31	28 1/2 Jan 23	Holly Sugar Corp common	10	26 1/2	27	26 1/2	27	26 1/2	26 1/2	2,700
31 Jul 25	47 1/2 Jan 11	34 Jun 26	42 1/2 Feb 19	5% conv preferred	30	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	4,800
32 1/2 Jan 13	47 1/2 Nov 24	42 1/2 Jan 11	69 July 30	Homestake Mining	12.50	61	61 1/2	61 1/2	62	60 1/2	61	2,800
101 Dec 8	107 May 24	96 1/2 Oct 31	105 Jan 29	Honolulu Oil Corp	No par	55	55 1/2	54 1/2	54 1/2	54 1/2	55	10
10 1/2 July 13	14 Jan 9	11 1/2 Jan 29	15 1/2 Feb 17	Hooker Electrochemical Co com	5	97 1/2	99 1/2	97 1/2	97 1/2	97 1/2	99 1/2	2,800
29 1/2 July 27	34 Jan 10	30 1/2 Jan 20	37 1/2 Oct 16	\$4.25 preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	300
29 1/2 July 13	38 1/2 Feb 10	30 1/2 Jan 20	41 1/2 Oct 17	Houdaille-Hershey common	3	35	35 1/2	35 1/2	35 1/2	35	35 1/2	1,900
84 Jun 28	100 1/2 Dec 18	88 July 25	99 1/2 Mar 1	\$2.25 conv preferred	50	40	40 1/2	39 1/2	40	39 1/2	39 1/2	500
103 July 3	107 1/2 Dec 22	96 1/2 July 10	107 1/2 Jan 18	Household Finance common	No par	88	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	70
38 1/2 Jan 12	62 1/2 Dec 11	54 1/2 Apr 4	75 Oct 24	3 1/4% preferred	100	99 1/2	100 1/2	99 1/2	99 1/2	99	99 1/2	4,300
15 Mar 22	24 1/2 Oct 19	18 Oct 22	21 1/2 Jan 10	4% preferred	100	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	3,400
33 Jul 25	58 1/2 Dec 29	50 1/2 Mar 15	84 1/2 Nov 2	Houston Light & Power	No par	65	66	66	66	65	66 1/2	600
7 1/2 Aug 1	11 1/2 Mar 13	5 1/2 Jul 18	9 Jan 2	Houston Oil of Texas (Del)	25	18	18	18 1/2	18 1/2	17 1/2	18 1/2	7,300
11 1/2 Jul 21	22 Nov 20	12 Oct 2	19 1/2 Mar 5	Howard Stores Corp	1	80 1/2	83	80 1/2	81 1/2	77 1/2	78	2,400
35 1/2 Mar 9	53 1/2 Dec 30	48 1/2 May 14	65 Oct 3	Howe Sound Co	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,300
13 Jul 13	17 1/2 Oct 7	12 1/2 Nov 9	20 1/2 Feb 26	Hudson & Manhattan common	100	12	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	2,300
8 1/2 Jan 12	18 1/2 Dec 20	16 1/2 Aug 30	28 1/2 Feb 19	5% non-cum preferred	100	59	59 1/2	58 1/2	59	58 1/2	59	8,300
1 1/2 Jan 3	4 1/2 Apr 22	2 1/2 July 30	4 1/2 Jan 19	Hudson Motor Car	12.50	13	13 1/2	13	13 1/2	13	13 1/2	1,500
16 Jul 17	25 1/2 Apr 13	18 1/2 May 15	23 1/2 Oct 6	Hunt Foods Inc	6.66 1/2	20	20 1/2	19 1/2	20	19 1/2	19 1/2	7,200
				Hupp Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	600
				Hussman Refrigerator Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19	19	

STOCKS  
NEW YORK STOCK  
EXCHANGESaturday  
Nov. 3Monday  
Nov. 5

## LOW AND HIGH SALE PRICES

Tuesday  
Nov. 6Wednesday  
Nov. 7Thursday  
Nov. 8Friday  
Nov. 9Sales for  
the Week

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Nov. 3	Monday Nov. 3	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
\$ per share	\$ per share.	\$ per share	\$ per share	\$ per share	\$ per share									
I														
32 1/4 July 25	40 1/4 Mar 15	33 1/4 May 15	39 1/4 Jan 9	Idaho Power Co	20		37 3/4 38	37 1/2 37 3/4	STOCK	37 3/4 37 3/4	37 3/4 38 1/4	38 38	1,400	
34 1/4 Jan 25	62 Dec 20	52 1/4 Jun 29	75 1/4 Feb 6	Illinois Central RR Co common	100		55 1/4 55 1/2	54 1/4 55 1/2	EXCHANGE	55 56 1/4	54 1/4 55 1/4	55 1/4 56 1/4	9,400	
82 1/4 Jun 29	99 Dec 8	95 Nov 5	107 1/4 Mar 8	6% non-cum conv pfd ser A	100		95 97	95 95	CLOSED	94 97	94 97	94 97	100	
34 Jan 25	60 Dec 20	50 1/4 July 2	71 Feb 8	RR stock cdfs series A	1000		56 57	55 1/2 57 1/2		55 56	54 1/4 55	55 1/2 56 1/2	1,990	
30 1/2 Nov 29	41 1/4 Mar 23	32 1/4 Mar 15	39 Oct 6	Illinois Power Co common	No par		37 3/4 37 3/4	37 3/4 37 3/4	ELECTION DAY	37 3/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	4,900	
50 Dec 14	52 1/2 Dec 18	48 Jun 6	52 Jan 2	4.08% cum preferred	50		47 1/2 49	47 1/2 49		47 1/2 49	47 1/2 48 1/2	48 48	100	
7 1/2 July 13	10 1/4 Dec 18	8 1/4 July 17	11 1/4 Jan 16	4.26% cum preferred	50		48 1/2 50	49 1/2 51 1/2		48 1/2 50	48 1/2 50	48 50	600	
25 1/2 July 12	33 1/4 Mar 27	28 1/2 Feb 6	36 1/4 Oct 1	Illinois Terminal RR Co	5		8 1/2 8 1/2	8 1/2 8 1/2		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,000	
5 1/2 July 14	9 Jan 19	6 1/2 Jan 2	8 Mar 1	Indianapolis Power & Light	No par		34 34 1/2	34 1/4 34 1/2		34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	2,600	
42 1/4 Mar 28	68 1/4 Dec 30	x58 1/4 May 24	71 1/2 Feb 16	Industria Electrica De Mex, S A	1		7 1/2 8	7 1/2 8		7 1/2 8	7 1/2 8	7 1/2 8	1,300	
68 Jun 29	83 Dec 30	75 1/2 Jan 29	92 1/2 Sep 26	Industrial Rayon	1		59 1/2 60	59 1/2 60		59 1/2 60	58 1/2 59 1/2	59 1/2 59	2,600	
155 Dec 15	175 Apr 10	155 Sep 13	168 1/2 May 18	Ingersoll-Rand common	No par		80 1/2 80 1/2	81 81		81 82	81 82	82 1/2 82 1/2	1,300	
38 Jan 26	56 1/4 Dec 30	45 1/2 July 2	62 1/2 Feb 5	6% preferred	100		155 157	155 157		156 157	156 157	156 157	4,100	
12 1/2 Mar 30	20 1/2 Nov 22	18 1/2 Jan 29	29 1/2 Oct 15	Inland Steel Co	No par		50 1/2 50 1/2	50 1/2 51 1/2		51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 50 1/2	5,200	
9 1/2 Aug 8	11 1/4 Dec 20	11 Mar 28	12 Jan 6	Inspiration Cons Copper	20		26 26 1/2	25 1/2 26 1/2		25 1/4 26 1/4	25 1/2 26 1/4	26 1/4 26 1/4	4,000	
16 1/2 Jan 16	25 1/2 Oct 17	20 1/4 Nov 8	29 1/2 May 9	Insuranshares Cdfs Inc	5		21 1/2 21 1/2	21 1/2 21 1/2		21 1/2 21 1/2	20 1/4 21 1/2	21 1/2 22	4,000	
92 Dec 14	100 Oct 9	90 1/2 Oct 29	101 1/2 Feb 23	4 1/2% preferred	100		92 94	92 94		92 94	92 94	92 93	30	
1 1/2 Jan 25	4 1/2 Dec 29	2 1/2 Jun 25	5 1/4 Jan 3	Intercontinental Rubber	No par		3 1/2 3 1/2	3 1/2 3 1/2		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	1,300	
12 Jan 23	18 1/2 Dec 21	15 1/2 Jan 28	20 1/2 Feb 2	Interlake Iron	No par		16 1/2 17	16 1/2 16 1/2		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/2	8,600	
25 1/4 July 17	240 Mar 29	190 1/2 Jun 25	231 Sep 10	Int'l Business Machines	No par		202 1/2 205	203 204		204 208	205 208	207 210	2,500	
7 1/4 Jan 27	32 1/2 Oct 23	30 1/2 Jan 29	37 1/2 Feb 14	Int'l Harvester common	No par		33 33 1/2	33 33 1/2		32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	20,000	
73 July 13	181 Jan 16	150 1/4 Jan 26	179 Jan 31	7% preferred	100		162 162	161 1/2 162 1/2		162 1/4 162 1/2	162 1/4 162 1/2	162 1/4 162 1/2	410	
27 Dec 12	13 1/4 Apr 6	10 1/4 Jan 2	17 1/2 Oct 16	Int'l Hydro-Electric Sys class A	25		15 1/2 15 1/2	15 1/2 15 1/2		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,800	
31 Aug 18	95 1/4 Dec 30	25 1/2 Jan 10	44 1/2 Oct 8	Int Minerals & Chemical com	5		37 1/4 37 1/4	37 37 1/4		35 1/2 37	35 35 1/2	36 1/4 37 1/2	11,700	
8 Dec 8	9 1/2 May 8	8 1/2 Aug 15	9 1/4 Jan 31	4% preferred	100		90 92 1/2	90 92		91 1/4 91 1/4	91 91	90 90 1/2	200	
35 1/4 Mar 31	36 1/2 Dec 18	31 1/4 May 24	42 1/2 Oct 8	International Mining Corp	1		3 1/4 3 1/4	3 1/4 3 1/4		3 1/2 3 1/4	3 1/2 3 1/2	3 1/2 3 1/4	2,100	
29 1/2 Dec 9	137 1/2 Jun 7	129 Feb 14	133 1/4 Jan 30	Int'l Nickel of Canada com	No par		39 1/2 39 1/2	39 1/4 40		39 1/4 40 1/2	40 40 1/4	40 1/2 41 1/4	39,300	
11 1/4 Dec 14	14 1/2 Aug 7	12 1/2 Aug 9	15 1/2 Oct 3	Preferred	100		131 1/2 132 1/4	132 1/4 132 1/4		131 1/2 132 1/2	131 1/2 132 1/2	131 1/4 132 1/2	10	
33 1/2 Jan 25	59 1/2 Sep 18	46 1/2 Oct 29	56 1/2 Jan 17	International Packers Limited	15		14 14	14 14 1/2		13 1/2 14	13 1/2 13 1/2	13 1/2 14	6,700	
04 Feb 1	110 Sep 1	98 1/4 Nov 7	109 Feb 6	International Paper common	7.50		47 1/4 47 1/2	47 1/2 48 1/4		47 48	46 1/2 47 1/2	47 1/2 48 1/2	17,900	
5 July 12	9 1/2 Dec 22	6 1/2 Nov 7	11 1/2 Jan 16	\$4 preferred	No par		99 1/4 99 1/4	99 1/4 100 1/2		98 1/2 98 1/2	98 1/2 98 1/2	99 100	600	
49 1/4 Jan 3	72 Oct 19	44 1/4 Nov 8	73 1/4 Jan 19	Int'l Rys of Cent Amer com	No par		7 7	6 1/2 6 1/2		6 1/2 6 1/2	6 6	6 1/4 6 1/2	1,700	
38 1/4 July 18	46 1/2 Jan 28	39 May 4	47 1/2 July 10	5% preferred	100		50 50 1/2	50 50 1/4		48 1/2 49 1/2	44 1/2 47 1/2	45 1/2 46	910	
42 1/4 July 3	61 1/4 Oct 7	53 Jan 2	73 May 28	International Salt	No par		42 1/4 43	42 1/4 43		42 1/2 43	42 1/2 42 1/2	43 43	200	
32 1/2 Aug 30	36 1/2 May 1	33 1/2 July 10	36 1/2 Oct 8	International Shoe	No par		39 1/2 39 1/2	39 1/2 39 1/2		39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	800	
9 Jan 3	16 Apr 21	13 1/2 Jan 2	x19 1/2 Sep 19	International Silver common	25		61 61	59 1/2 60 1/2		59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 60 1/2	1,600	
17 July 17	22 1/2 Jun 19	20 1/4 Jan 8	27 1/2 Sep 10	7% preferred	100		33 36 1/2	33 36 1/2		33 36	33 35 1/2	34 1/2 35 1/2	200	
20 1/2 Jan 4	30 Dec 22	27 1/4 July 5	35 1/4 Jan 31	International Teleg & Teleg	No par		15 1/2 15 1/4	15 1/2 15 1/4		15 1/2 15 1/4	15 1/2 15 1/4	15 1/2 16	31,900	
28 July 12	45 Apr 14	30 1/2 Jan 8	37 1/2 May 28	International Utilities Corp	5		26 1/2 26 1/2	26 1/2 26 1/2		x26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	4,200	
23 1/2 Dec 8	27 1/4 Sep 22	24 1/4 Sep 28	27 1/4 Jan 24	Interstate Dept Stores	No par		30 30	30 30 1/4		29 1/2 30 1/2	29 1/2 29 1/2	30 30 1/2	200	
17 1/4 July 26	22 Dec 28	20 1/2 Jan 9	23 1/4 Jan 19	Intertype Corp	No par		31 31	32 1/4 32 1/4		31 1/2 31 1/2	30 1/2 31	31 1/2 31 1/2	2,300	
27 1/2 Jan 5	35 1/2 Dec 30	32 Jun 1	39 Feb 5	Iowa-Illinois Gas & Elec Co	No par		26 1/2 26 1/2	26 1/2 26 1/2		x25 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	6,400	
35 July 11	141 Jan 3	129 July 12	139 Feb 7	Iowa Power & Light Co	10		22 1/2 22 1/2	22 1/2 23		23 23 1/4	23 1/2 23 1/2	23 1/2 23 1/2	3,400	
				Island Creek Coal common	50c		37 37 1/2	36 36 1/2		36 36 1/2	36 36 1/2	37 37	700	
				\$6 preferred	1		*133 1/2 135	133 1/2 133 1/2		*132 1/2 133 1/2	*132 133 1/2	*132 133 1/2	10	
J														
5 1/2 July 18	7 1/4 Jan 11	4 1/4 Jun 28	8 1/4 Jan 18	Jacobs (F L) Co	1		*6 6 1/4	6 6 1/2		5 1/2 6 1/2	6 6	6 6	1,500	
14 1/4 Jan 5	18 1/2 Sep 25	18 1/2 Jan 4	22 1/2 Feb 10	Jaeger Machine Co	No par		*19 1/2 20 1/4	19 1/2 20 1/4		*19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 19 1/2	100	
191 Oct 6	96 1/4 May 15	84 1/2 Oct 31	95 Mar 16	Jersey Cent Pwr & Lt 4% pfd	100		*84 1/2 86	84 1/2 84 1/2		84 1/2 84 1/2	84 1/2 85 1/2	85 1/2 85 1/2	60	
54 1/2 July 19	70 1/4 Mar 3	64 Apr 4	78 1/2 Sep 18	Jewel Tea Co Inc common	No par		*67 1/2 68 1/2	67 1/2 67 1/2		67 1/2 67 1/2	67 1/2 67 1/2	68 1/4 66 3/4	2,200	
03 Oct 26	107 1/2 Mar 1	98 July 2	106 1/2 Jan 11	3 1/4% preferred	100		*98 102	*98 102		*98 102	*98 99 1/4	98 99	900	
36 1/2 July 26	51 1/2 May 18	47 Jan 25	67 1/2 Nov 2	Johns Manville Corp	No par		67 1/4 66 3/4	67 67 1/2		67 67 1/2	65 1/2 67	67 67	3,400	
48 Jan 3	75 Dec 30	64 Mar 27	82 1/2 Sep 4	Johnson & Johnson	12 1/2		67 1/2 68 1/4	*66 68		67 67 1/2	*66 67	*66 68	500	
81 1/2 Jan 13	92 1/2 Dec 27	88 1/2 Nov 8	99 Jan 3	Jones & Laughlin Steel com	10		23 1/2 23 1/2	23 1/2 23 1/2		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	14,700	
23 1/2 July 17	34 1/4 Mar 6	29 1/2 July 2	35 1/2 Aug 15	5% preferred series A	100		*89 90	89 89 1/4		89 89 1/4	88 1/2 89	*88 1/2 89 1/2	720	
				Joy Manufacturing Co	1		33 1/2 33 1/2	33 1/2 33 1/2		33 33 1/2	33 33	33 1/2 33 1/2	3,200	
K														
9 Mar 24	16 1/2 Dec 29	27 Jun 29	40 1/2 Sep 13	Kaiser Alum & Chem Corp	1		33 1/2 34 1/2	34 1/2 35 1/2		33 1/2 35 1/2	33 1/2 34 1/2	33 1/2 35 1/4	6,400	
22 Dec 5	25 1/2 Dec 15	11 1/4 Nov 5	18 1/4 Jan 9	Kalamazoo Stove & Furnace	10		*11 1/2 12	11 1/4 11 1/2		11 1/4 11 1/4	11 1/2 11 1/2	11 1/2 12	4,400	
98 1/2 Jan 25	103 1/2 Apr 10	92 July 16	103 1/2 Nov 2	Kansas City Pr & Lt Co com	No par		28 28	27 1/2 28		27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	2,600	
03 1/2 July 3	109 1/2 May 18	97 1/4 Oct 30	108 Jan 5	3.80% preferred	100		*91 93	*91 93		*91 93	*92 93	92 92	100	
43 July 3	66 1/4 Dec 19	57 Jun 29	75 1/2 Feb 8	4% cum preferred	100		*97 1/2 99	*97 1/2 99		*97 1/2 99	97 1/2 98	97 98	140	
57 1/2 July 13	70 1/2 Nov 18	63 Sep 21	70 1/2 Feb 24	Kansas City Southern com	No par		*60 61 1/2	61 61		60 61	59 1/2 60	60 61 1/2	1,200	
14 1/4 July 26	19 Mar 6	15 1/4 Nov 20	17 1/4 Mar 1	4% non-cum preferred	100		*66 1/4 67 1/2	66 1/4 67		66 1/4 66 1/4	66 1/2 67	67 67	500	
10 1/2 Jun 30	14 1/4 Nov 27	12 1/4 Nov 3	15 1/4 Feb 6	Kansas Power & Light Co	8.75		16 1/2 16 1/2	16 1/2 16 1/2		16 1/4 16 1/2	16 1/2 16 1/2	16 1/4 16 1/2	10,100	
				Kaysor (Julius) & Co	5		12 1/2 12 1/2	12 1/2 12 1/2		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,000	



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
20 1/4 Jan 13	28 3/4 Dec 30	28 Jan	34 1/2 Oct 19	Kelsey Hayes Wheel conv class A	1	33 3/4	33 3/4	32 3/4	33	32 1/4	32 1/4	32 1/4	700		
16 1/4 Jan 30	25 1/4 Oct 23	24 1/2 Jan 2	33 1/2 Oct 25	Class B	1	31 1/2	31 1/2	30 3/4	31 1/4	30 3/4	30 3/4	30 3/4	1,700		
4 1/4 Apr 3	7 1/4 Dec 28	6 1/2 Jan 2	8 1/2 Oct 9	Kennecott Copper	No par	83 1/2	84 1/2	83 1/2	84 1/4	83 1/2	84 1/4	84 1/4	16,000		
15 1/2 Jan 3	27 1/2 May 24	16 1/2 Jan 2	27 1/2 Oct 31	Kern County Land Co new	2.50	46	46 1/4	46 1/4	47	44 1/2	46 1/4	46 1/4	11,200		
24 Jan 13	47 1/2 May 27	24 1/2 Jan 2	50 1/2 Oct 31	Keystone Steel & Wire Co	No par	22 1/2	23 1/4	22 1/2	23	22 1/2	22 1/2	22 1/2	900		
13 1/2 Jan 20	20 Nov 14	13 1/2 Jan 2	20 Nov 14	Kimberly-Clarke Corp	No par	44 1/2	44 1/2	44	44 1/4	43 1/2	43 1/2	43 1/2	3,000		
67 1/2 Aug 11	76 1/2 Nov 24	67 1/2 Aug 11	76 1/2 Nov 24	King-Seeley Corp	1	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25 1/2	2,100		
24 1/2 Jan 12	37 Nov 24	24 1/2 Jan 2	37 Nov 24	Kinney (G R) Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300		
93 1/2 Jan 9	101 Dec 1	93 1/2 Jan 9	101 Dec 1	\$5 prior preferred	No par	78	78	77 1/2	77 1/2	76 1/2	77 1/2	77 1/2	50		
35 1/2 Dec 26	42 1/2 Jan 6	35 1/2 Dec 26	42 1/2 Jan 6	Koppers Co Inc common	10	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	3,500		
50 July 12	62 Jan 5	50 July 12	62 Jan 5	4% preferred	100	93 3/4	94	94	94	93 3/4	94 1/4	94 1/4	100		
34 1/2 Dec 20	35 1/2 Dec 27	32 Jan 25	39 May 7	Kress (S S) Co	10	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	37 3/4	38 3/4	3,200		
				Kress (S H) & Co	No par	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54	54	500		
				Kroger Co (The)	No par	35 1/4	35 1/4	34 1/2	35	33 3/4	34 1/2	33 3/4	3,300		
L															
6 July 13	7 1/2 Nov 24	6 1/2 May 24	8 Sep 7	Laclede Gas Co	4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	15,400		
3 1/2 Jan 28	7 1/4 Dec 20	3 1/2 Jan 28	8 Mar 1	La Consolidad 6% pfd. 75 Pesos Mex	No par	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25	600		
19 1/2 July 12	25 1/2 Oct 25	22 1/2 Jan 2	28 1/2 May 4	Lambert Co (The)	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000		
10 1/4 Jan 5	12 1/2 Jan 22	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common	No par	46	46 1/2	46	46 1/2	46	46 1/2	46	800		
42 1/2 Dec 15	47 1/2 Jan 25	42 1/2 Jan 2	51 1/2 Feb 9	4 1/2% preferred	50	19 1/2	20 1/4	19 1/2	20 1/4	20 1/4	20 1/4	20 1/4	900		
40 1/2 Jan 25	62 1/2 Sep 28	40 1/2 Jan 25	62 1/2 Sep 28	Lane-Wells Co	1	63	64 1/2	63	64 1/2	62 1/2	63 1/2	62 1/2	1,400		
20 Jan 3	25 1/4 May 9	20 Jan 3	25 1/4 May 9	Lees (James) & Sons Co common	3	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	1,400		
94 Jan 24	100 1/2 Sep 25	94 Jan 24	100 1/2 Sep 25	3.85% preferred	100	90	91 1/2	90	91 1/2	90	91 1/2	90	30		
7 July 13	10 1/4 Dec 29	7 July 13	10 1/4 Dec 29	Lehigh Coal & Navigation Co	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600		
4 1/2 Jan 3	14 Dec 28	4 1/2 Jan 3	14 Dec 28	Lehigh Portland Cement	25	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	2,000		
1 1/2 Jan 12	3 Dec 29	1 1/2 Jan 12	3 Dec 29	Lehigh Valley RR	No par	11 1/2	11 1/2	11 1/2	12 1/4	12 1/2	12 1/2	12 1/2	22,000		
14 1/2 Jan 30	22 1/2 Dec 29	14 1/2 Jan 30	22 1/2 Dec 29	Lehigh Valley Coal common	1	2 1/2	2 1/2	2 1/2	2 1/2	2	2 1/2	2	3,000		
4 1/2 Apr 20	9 Dec 29	4 1/2 Apr 20	9 Dec 29	\$3 non-cum 1st preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17	500		
51 July 17	67 Dec 28	51 July 17	67 Dec 28	50c non-cum 2nd pfd	No par	6	6 1/2	6	6 1/2	5 1/2	5 1/2	5 1/2	700		
9 July 17	13 1/2 Jan 9	9 July 17	13 1/2 Jan 9	Lehman Corp (The)	1	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68	67 1/2	2,000		
19 July 13	24 1/2 Jan 23	19 July 13	24 1/2 Jan 23	Lehn & Fink Products	5	14 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	500		
				Lerner Stores Corp	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700		
30 1/2 Dec 15	39 1/2 Aug 28	30 1/2 Dec 15	39 1/2 Aug 28	Libby-Owens-Ford Glass Co	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,700		
7 1/4 Jan 3	9 1/4 Oct 19	7 1/4 Jan 3	9 1/4 Oct 19	Ibby McNeill & Libby	7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,400		
30 1/2 Aug 25	38 Oct 28	30 1/2 Aug 25	38 Oct 28	Life Savers Corp	5	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	800		
7 1/2 Dec 15	8 1/2 Jan 3	7 1/2 Dec 15	8 1/2 Jan 3	Liggett & Myers Tobacco com	25	67 1/2	67 1/2	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	10,200		
177 Jun 29	187 Mar 31	161 Nov 7	184 Jan 23	7% preferred	100	161	162 1/2	160	162	161	162 1/2	161	150		
28 1/2 July 26	45 1/4 Nov 20	28 1/2 July 26	45 1/4 Nov 20	Lilly Tulip Cup Corp	No par	59 1/2	59 1/2	58 1/2	59 1/2	59	58 1/2	59 1/2	1,300		
28 1/2 Feb 27	44 1/4 Nov 24	28 1/2 Feb 27	44 1/4 Nov 24	Link Belt Co	5	42 1/2	44	42 1/2	43 1/2	41 1/2	42 1/4	42	1,900		
14 1/2 July 12	21 1/2 Jan 9	14 1/2 July 12	21 1/2 Jan 9	Lion Oil Co	No par	40 1/4	40 3/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	11,200		
71 Aug 3	81 1/2 Apr 17	71 Aug 3	81 1/2 Apr 17	Liquid Carbonic Corp com	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200		
14 1/2 July 12	18 1/2 Oct 4	14 1/2 July 12	18 1/2 Oct 4	3 1/2% convertible preferred	100	78 1/2	80 1/2	78 1/2	81 1/2	78 1/2	81 1/2	78 1/2	29,600		
21 1/2 July 17	28 1/2 Aug 17	21 1/2 July 17	28 1/2 Aug 17	Lockheed Aircraft Corp	1	21 1/2	22 1/2	21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	16,500		
11 Aug 7	13 1/2 Sep 29	11 Aug 7	13 1/2 Sep 29	Loew's Inc	No par	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18 1/2	8,200		
22 1/2 July 18	28 Mar 4	22 1/2 July 18	28 Mar 4	Lone Star Cement Corp	10	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	18,900		
164 July 7	174 Jan 19	149 Oct 19	170 Jan 17	Long Bell Lumber (M) A	No par	35 1/2	36	34 1/2	36	32 1/2	32 1/2	32 1/2	322,000		
29 1/2 Dec 8	36 1/2 May 23	30 1/2 Jan 4	35 Sep 10	Long Island Lighting Co	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,600		
34 1/2 Jan 3	50 1/2 Dec 21	48 1/2 Jun 29	59 1/2 Feb 13	Lorillard (P) Co common	100	22	22 1/2	22	22 1/2	21 1/2	21 1/2	22	70		
22 1/2 Mar 24	38 1/2 Sep 21	26 1/2 Nov 7	39 Feb 5	7% preferred	100	149	150	150	150 1/2	149 1/2	151	149 1/2	1,200		
97 1/2 Feb 17	102 1/2 Dec 4	95 1/2 Sep 20	103 Feb 19	Louisville Gas & El Co (Ky)	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,700		
17 1/2 Jun 29	30 1/2 Dec 30	30 1/2 Jan 2	53 1/2 Oct 6	Louisville & Nashville	50	50	50	50	50 1/2	49 1/2	50 1/2	50 1/2	6,800		
				Louvenstein (M) & Sons Inc com	1	27 1/2	27 1/2	27	27 1/2	26 1/2	27	28 1/2	2,500		
				4 1/4% preferred series A	100	96	97	96	97	96	97	96			
				Lukens Steel Co	10	45 1/2	47	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2			
M															
11 1/2 Feb 28	17 May 4	14 1/2 Jan 2	18 Mar 19	M & M Wood Working Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15	15	14 1/2	8,300		
36 1/2 Aug 8	42 Dec 26	37 1/2 May 17	46 Oct 10	MacAndrews & Forbes common	100	41 1/2	42 1/2	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	300		
13 1/2 Mar 31	14 1/2 Sep 19	128 Jun 21	142 Feb 26	6% preferred	100	130 1/2	132	130 1/2	132	131	131	131	30		
28 1/2 Jan 13</															



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Lowest			Highest		Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8		Friday Nov. 9		
\$ per share		\$ per share		\$ per share			\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share		
104	Sep 26	108 1/2	Jan 8	37 1/2	Feb 20	54	May 4	Minn Min & Mfg common.....No par	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	6,600
9 1/2	July 12	21	Dec 27	101	Oct 15	107	Mar 7	\$4 preferred.....No par	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	102	5,700
67	July 19	84	Nov 10	18 1/2	Jun 29	27 1/2	Oct 15	Minneapolis-Moline Co common.....1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23	23 1/2	24 1/2	80
16	Jun 27	27 1/2	Dec 27	83 1/2	Jan 2	93 1/2	Feb 14	\$5.50 1st preferred.....100	90 1/2	92	90 1/2	92	92	92	90 1/2	91	100
27 1/2	July 26	34 1/2	Mar 20	25 1/2	Jan 2	34 1/2	Oct 13	\$1.50 2nd conv preferred.....25	30	32	30	31	30 1/2	31 1/2	31 1/2	31 1/2	2,200
9 1/2	Jan 3	15 1/2	Dec 28	29 1/2	Jun 14	33 1/2	Nov 8	Minnesota Power & Light Co.No par	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,700
4 1/2	Jan 3	11 1/2	Dec 22	24 1/2	Jun 29	32	Sep 14	Mission Corp.....1	28	28	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,700
21 1/2	Jan 3	52 1/2	Dec 22	13 1/2	Apr 11	18 1/2	Sep 21	Mission Development Co.....5	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16 1/2	5,500
4 1/2	Feb 10	31 1/2	Dec 30	30 1/2	July 2	35 1/2	Apr 30	Mississippi River Fuel Corp.....10	33 1/2	33 1/2	33 1/2	33 1/2	33	33	32 1/2	33	2,700
30	Apr 4	41 1/2	Oct 6	7 1/2	Jun 25	13 1/2	Mar 9	Mo-Kan-Texas RR com.....No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,400
11 1/2	Jan 13	16 1/2	Nov 20	45 1/2	July 2	73 1/2	Mar 9	7% preferred series A.....100	46	46 1/2	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	48 1/2	11,100
54	July 26	77 1/2	Dec 21	18 1/2	Aug 16	33 1/2	Mar 12	Missouri Pac RR 5% conv pfd.....100	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	26 1/2	16,100
10 1/2	Jun 30	13 1/2	Feb 3	30 1/2	Nov 7	39 1/2	Feb 9	Mohawk Carpet Mills.....20	32	32	32	32	30 1/2	31 1/2	31	31	1,500
19 1/2	Jul 13	23 1/2	May 11	16 1/2	July 2	24 1/2	Jan 5	Mojud Hosiery Co Inc.....1.25	12 1/2	12 1/2	13	13	12 1/2	13	13	13 1/2	1,500
49 1/2	Jul 13	67 1/2	Nov 24	12 1/2	Nov 3	107 1/2	Aug 1	Monarch Machine Tool.....No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300
12 1/2	Jun 27	16 1/2	Dec 29	16 1/2	July 2	24 1/2	Aug 1	Monsanto Chemical Co.....5	85 1/2	86 1/2	86	87 1/2	86 1/2	87 1/2	87 1/2	88	6,300
15 1/2	Dec 29	20 1/2	Jan 18	73	Jan 25	27 1/2	Oct 8	Montana-Dakota Utilities Co.....5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	14,100
23 1/2	Jan 22	57	Oct 19	21 1/2	Jan 13	26	Oct 31	Montana Power Co (The).....No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,500
26 1/2	Jan 3	42 1/2	Aug 24	64	Jan 2	75 1/2	Sep 19	Montgomery Ward & Co.....No par	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70	68 1/2	69	11,000
20 1/2	July 17	30 1/2	Nov 14	15	Jun 29	22 1/2	Sep 24	Moore-McCormick Lines.....5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,200
13 1/2	Mar 25	19 1/2	Dec 20	12 1/2	Jul 31	18 1/2	Feb 16	Morrell (John) & Co.....No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
12 1/2	Jan 13	19	May 24	40 1/2	Jan 2	53	Sep 18	Motorola Inc.....3	49	49	49 1/2	49 1/2	49 1/2	49 1/2	50	50 1/2	4,400
9	Jun 29	14	Oct 18	24 1/2	Nov 8	31 1/2	Jan 29	Motor Products Corp.....10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25	2,400
44	Jun 29	56 1/2	Dec 6	24 1/2	Jul 12	29	May 9	Motor Wheel Corp.....5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	600
108 1/2	July 12	113	Mar 17	17 1/2	Jul 2	21 1/2	Feb 23	Mueller Brass Co.....1	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	19	2,200
15	Jan 13	23 1/2	Aug 30	30 1/2	Nov 25	30 1/2	Oct 18	Mullins Mfg Corp.....1	28 1/2	29	28 1/2	28 1/2	27 1/2	28	28 1/2	28 1/2	9,600
36 1/2	Jan 13	52 1/2	Aug 30	11 1/2	Nov 8	15 1/2	Feb 26	Munsingwear Inc.....5	12	12 1/2	12	12	12	11 1/2	12	11 1/2	2,500
43	Jan 13	53 1/2	Jun 12	48 1/2	Jul 19	58 1/2	Sep 10	Murphy Co (G C) common.....1	56	56 1/2	56	56 1/2	55 1/2	56	56	56	1,400
108 1/2	July 12	113	Mar 17	107 1/2	Sep 11	112 1/2	Jun 11	4 1/2 preferred.....100	108	108	107 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	70
15	Jan 13	23 1/2	Aug 30	18 1/2	Jun 25	23 1/2	Feb 27	Murray Corp of America com.....10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,100
36 1/2	Jan 13	52 1/2	Aug 30	43 1/2	Sep 28	49 1/2	Feb 28	4% preferred.....50	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	---
43	Jan 13	53 1/2	Jun 12	62	Jan 3	66	Apr 12	Myers (F E) & Bros.....No par	52	54 1/2	53	55	53	55	53	55	---

## N

16 July 13	22 May 20	17 1/2 July 2	22 1/2 Feb 2	Nash-Kelvinator Corp	5	18 1/2	19	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	10,000
32 Jan 3	53 Dec 21	51 1/2 Jan 2	79 Mar 9	Nashville Chatt & St Louis	100	64 1/2	65	62 1/2	63 1/2	61 1/2	62	61 1/2	1,040
23 Jan 13	34 1/2 Dec 18	31 Mar 15	37 Aug 3	National Acme Co	1	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	800
6 1/2 Jan 29	14 1/2 Dec 17	12 1/2 Jan 18	16 1/2 Apr 13	National Airlines	1	14	14	14	14 1/2	14	14 1/2	14 1/2	7,800
14 1/2 Jan 12	23 May 27	16 1/2 Jan 2	21 1/2 Apr 21	National Automotive Fibres Inc	1	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,500
12 Jan 13	20 Dec 28	16 Jun 29	22 1/2 Sep 19	National Aviation Corp	5	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500
31 1/2 Dec 26	39 1/2 Jan 17	30 1/2 Nov 7	35 1/2 Jan 12	National Biscuit Co common	10	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	14,000
175 1/2 Jun 30	186 Jan 9	163 1/2 Nov 9	184 1/2 Jan 20	7% preferred A	100	164	165	165	165 1/2	164 1/2	164 1/2	163 1/2	180
5 1/2 July 13	8 1/2 Apr 29	7 Jan 2	14 Oct 25	National Can Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,000
31 July 13	46 1/2 Nov 24	42 1/2 Jan 2	59 1/2 Sep 14	National Cash Register	No par	56 1/2	56 1/2	56	56 1/2	55 1/2	55 1/2	55 1/2	3,900
7 1/2 July 12	10 1/2 Feb 15	10 1/2 Jan 2	11 1/2 Feb 24	National City Lines Inc	1	10	10	9 1/2	10	9 1/2	9 1/2	9 1/2	6,200
6 1/2 Jan 27	11 1/2 Oct 11	11 Jan 2	14 1/2 Aug 7	National Container Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,100
10 1/2 Jun 27	14 1/2 Dec 28	13 1/2 Mar 26	16 1/2 Aug 14	National Cylinder Gas Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000
36 July 17	50 Nov 13	44 1/2 May 28	51 1/2 Sep 10	National Dairy Products	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49	48 1/2	4,700
14 1/2 Mar 30	20 1/2 Dec 22	16 1/2 Oct 30	23 1/2 Feb 2	National Department Stores	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	17	1,100
20 1/2 July 17	27 1/2 Dec 21	26 1/2 Jan 10	37 1/2 Oct 3	National Distillers Prod	5	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	25,600
15 July 25	22 1/2 May 31	106 1/2 Oct 27	112 1/2 Oct 4	4 1/2 pfd series of 1951	100	108 1/2	108 1/2	109 1/2	109 1/2	107 1/2	108 1/2	107 1/2	1,800
94 1/2 Jan 11	102 Jun 7	16 1/2 Jun 29	21 1/2 Mar 32	National Gypsum Co common	1	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	7,000
178 July 13	185 1/2 Jun 5	169 Jun 29	185 1/2 Jan 4	\$4.50 preferred	No par	90	91	90	91	90	91	90 1/2	10
150 Jan 11	159 Nov 21	139 Oct 31	156 Jan 25	National Lead Co common new	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	17,000
7 1/2 Jan 4	9 1/2 May 31	8 1/2 Sep 5	9 1/2 Jan 26	7% preferred A	100	170 1/2	172	170 1/2	172	171	171	170 1/2	150
18 Jan 25	31 1/2 Dec 22	30 1/2 Jun 29	40 1/2 Sep 17	6% preferred B	100	139	140 1/2	139	140 1/2	139	140	139 1/2	110
x 3/4 Dec 5	1 1/2 Jan 4	1 1/2 Jan 2	2 1/2 Aug 13	National Linen Service Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100
22 1/2 Jun 29	28 Nov 24	25 1/2 Jan 2	33 Oct 4	Natl Malleable & Steel Cast	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,900
35 1/2 Mar 31	53 1/2 Nov 27	43 Jun 25	56 Jan 9	Natl Power & Lt ex dist	No par	1 1/2	2	2	2 1/2	1 1/2	1 1/2	1 1/2	73,300
26 Mar 22	29 1/2 Oct 9	25 1/2 Nov 8	32 1/2 Feb 16	National Shares Corp	No par	31 1/2	31 1/2	32	32	31 1/2	31 1/2	31 1/2	400
10 1/2 Apr 27	21 1/2 Dec 18	21 1/2 Jan 2	30 1/2 Oct 15	National Steel Corp	10	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	4,500
71 1/2 Apr 4	89 Dec 20	x85 Mar 14	90 Sep 5	National Sugar Ref Co	No par	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,400
23 1/2 Dec 20	24 1/2 Dec 28	20 Nov 7	25 1/2 Feb 2	National Supply (The) Pa com	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	12,600
10 1/2 July 13	14 1/2 Oct 9	10 1/2 July 30	108 Oct 11	4 1/2 preferred	100	86	87	86 1/2	87	86	86 1/2	86	20
7 July 13	11 1/2 Jan 3	14 1/2 Jan 3	17 1/2 Sep 17	National Tea Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,600
		8 Jan 3	10 1/2 Feb 18	4.20 conv preferred	100	106	106	105 1/2	106 1/2	105 1/2	105 1/2	105 1/2	400
				Natl Vulcanized Fibre Co	1	17	17 1/2	17	17 1/2	16 1/2	17 1/2	17 1/2	1,600
				Natamas Co	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,200

STOCKS  
NEW YORK STOCK  
EXCHANGE

Range for Previous Year 1950				STOCKS				LOW AND HIGH SALE PRICES							Sales for the Week
Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9				
Lowest	Highest	Lowest	Highest												
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
18 1/2 Aug 1	12 1/2 Feb 28	9 1/2 Jun 25	14 1/2 Jan 18	Nehi Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200			
24 1/2 Jan 13	17 1/2 Feb 10	15 1/2 Jan 2	18 1/2 Feb 11	Neisner Bros Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400			
102 1/2 Mar 10	108 1/2 Aug 11	103 1/2 Nov 7	110 1/2 Jan 11	4 3/4 preferred	100	104 1/2	106	103 1/2	105	103 1/2	103 1/2	50			
7 1/2 July 13	11 1/2 Jun 13	8 1/2 Jan 11	13 Apr 18	Nesco Inc	5	10	10 1/2	10 1/2	10 1/2	10	9 1/2	1,100			
34 July 11	42 1/2 Nov 25	34 1/2 Jun 21	42 1/2 Jan 9	Newberry Co (J J) com	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	500			
99 July 18	105 1/2 Feb 16	93 Jun 22	102 Feb 7	3 3/4 preferred	100	94	96	94	96	94	95	10			
10 1/2 July 25	13 1/2 Mar 23	11 1/2 Jan 3	12 1/2 Oct 24	New England Elec System	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	15,500			
x99 1/2 Sep 5	103 Apr 13	93 July 17	103 Feb 20	New Jersey Pr & Lt Co 4 1/2 pfd	100	92	94 1/2	92	95	92	95	100			
58 Apr 6	104 1/2 Dec 18	99 Apr 2	135 Oct 5	Newmont Mining Corp	10	122	122	122 1/2	122 1/2	117	118	700			
10 1/2 Jan 26	20 1/2 Nov 22	17 1/2 Jun 25	28 1/2 Feb 17	Newport Industries common	1	19 1/2	19 1/2	19	18 1/2	19	19 1/2	5,600			
66 1/2 Mar 14	80 1/2 Dec 6	74 Oct 2	82 1/2 Jan 24	4 1/4 preferred	100	74 1/2	76	76	76 1/2	75 1/2	77 1/2	50			
26 1/2 Mar 29	34 1/2 Oct 21	28 1/2 Jun 25	36 1/2 Jan 12	Newport News Ship & Dry Dock	1	33	33 1/2	32 1/2	32 1/2	32 1/2	33	1,500			
		17 1/2 Jan 25	23 1/2 Oct 17	New York Air Brake	5	22 1/2	22 1/2	22 1/2	22 1/2	x20 1/2	21 1/2	2,300			
11 1/2 Jan 3	21 1/2 Dec 21	15 1/2 Jun 25	26 1/2 Jan 16	New York Central	No par	17	17 1/2	17	17 1/2	17	17 1/2	37,100			
				N Y Chic & St Louis Co											
		37 Oct 27	46 Sep 26	New common	10	38 1/2	39	38	38 1/2	37 1/2	38	8,200			
128 Jun 29	152 Oct 30	104 1/2 July 30	156 1/2 Feb 13	6 1/2 preferred series A	100	105	106	105	105 1/2	105	105 1/2	700			
13 1/2 Jan 4	19 Jun 6	15 1/2 Jan 10	18 1/2 May 10	N Y City Omnibus Corp	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500			
28 1/2 Mar 29	42 Nov 21	41 1/2 Jan 3	54 1/2 Apr 25	New York Dock common	No par	48 1/2	51	47 1/2	48	48 1/2	48 1/2	120			
56 Jan 26	73 1/2 Nov 21	73 Jan 3	92 Aug 9	\$5 non-com preferred	No par	88 1/2	89 1/2	88 1/2	89	89 1/2	89 1/2	110			
200 Dec 13	246 1/2 Apr 19	215 Jan 17	475 Oct 15	N Y & Harlem RR Co	50	400	460	400	460	425	460	20			
6 1/2 Jun 27	17 1/2 Dec 28	15 Jun 29	25 1/2 Jan 18	N Y New Hav & Hart RR Co	100	15 1/2	15 1/2	15	15 1/2	15	15 1/2	7,800			
28 1/2 Jun 27	52 Dec 27	43 1/2 Jun 25	59 1/2 Jan 17	Preferred 5 3/4 % series A	100	49 1/2	50 1/2	50	50 1/2	49	50	1,900			
14 1/2 Oct 31	20 1/2 Apr 12	15 1/2 May 24	22 1/2 Jan 9	N Y Shipbldg Corp partic stock	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200			
				N Y State Elec & Gas Corp											
21 1/2 July 27	28 1/2 Apr 6	25 1/2 Jan 5	x28 1/2 Jan 17	Common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,000			
93 Dec 12	100 Feb 15	86 Oct 29	99 Mar 1	\$8.75 preferred	100	85	87	84 1/2	86 1/2	84 1/2	86 1/2	---			
18 1/2 July 13	24 1/2 Mar 9	20 1/2 Jan 2	25 1/2 Nov 9	Niagara Mhk Pwr Corp com	No par	24 1/2	25	24 1/2	24 1/2	24 1/2	25 1/2	19,400			
24 1/2 Dec 15	29 Jan 31	25 Jan 26	29 Mar 7	Class A	No par	27 1/2	27 1/2	27 1/2	27 1/2	28	28	8,100			
85 Dec 14	91 Mar 29	80 1/2 Jun 19	88 1/2 Jan 5	3.40 % preferred	100	81	81 1/2	81	81 1/2	81	81 1/2	80			
91 1/2 Dec 22	97 1/2 Jun 8	82 Jan 27	94 Feb 23	3.60 % preferred	100	86 1/2	86 1/2	85	86 1/2	84	85	100			
98 Jul 26	103 1/2 Mar 20	90 Nov 3	102 Feb 6	3.90 % preferred	100	90	90	91 1/2	91 1/2	90 1/2	91 1/2	240			
9 Dec 19	16 Oct 19	8 1/2 Jun 29	12 1/2 May 9	Noma Electric Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,200			
26 July 17	39 1/2 Nov 24	35 1/2 Jan 9	50 May 8	Nopco Chemical Co	4	45 1/2	45 1/2	45	45 1/2	44 1/2	45	1,600			
43 1/2 Jun 5	53 1/2 Mar 6	44 Jun 29	x52 1/2 Feb 5	Norfolk & Western Ry com	25	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	47 1/2	7,900			
24 1/2 Dec 4	28 Feb 27	95 Sep 18	28 1/2 Jan 13	5 Adjustment preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	400			
15 1/2 July 12	21 1/2 Feb 24	17 1/2 Jun 25	19 1/2 Feb 8	North American Co	10	17 1/2	17 1/2	17 1/2	18	17 1/2	18	20,000			
10 Jan 13	17 1/2 Dec 18	x13 1/2 Jun 19	19 Feb 13	North American Aviation	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	13,000			
78 1/2 Jan 5	88 1/2 May 18	76 1/2 July 3	83 Mar 6	Northern Central Ry Co	50	78	79	78	79	78	80	30			
28 1/2 Dec 8	39 1/2 Feb 23	31 1/2 Jan 2	39 1/2 Oct 8	Northern Natural Gas Co	10	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	6,700			
17 Jan 3	33 1/2 Dec 28	31 1/2 Jan 2	60 1/2 Oct 19	Northern Pacific Ry	100	53 1/2	54 1/2	53 1/2	55	52 1/2	54 1/2	29,400			
				Northern States Pwr Co (Minn)											
9 1/2 Dec 15	13 Mar 22	9 1/2 Jun 1	10 1/2 Mar 2	Common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,400			
x90 1/2 Dec 27	97 1/2 Jun 15	84 Jun 29	94 1/2 Feb 16	\$3.60 preferred	100	85 1/2	85 1/2	85	85	84	85	420			
106 1/2 July 13	109 1/2 Dec 16	106 Jun 28	109 1/2 May 25	\$4.80 preferred	100	107 1/2	108	107	107 1/2	106 1/2	106 1/2	390			
		96 1/2 July 10	103 1/2 Feb 27	Preferred \$1.10 series	100	96 1/2	96 1/2	96	96 1/2	96	96 1/2	100			
8 Jun 27	14 1/2 Dec 28	12 1/2 Oct 22	15 1/2 May 10	Northwest Airlines Inc common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,600			
15 1/2 Jan 26	22 1/2 Dec 28	19 1/2 Oct 22	24 1/2 May 10	4.6 % preferred	25	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	4,900			
23 1/2 Jun 20	32 1/2 Mar 28	23 Jun 26	35 1/2 Sep 14	Northwestern Telegraph	50	33 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	420			
12 1/2 Jun 29	17 1/2 Dec 16	15 1/2 Mar 31	24 1/2 Sep 20	Norwich Pharmacal Co	250	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	900			



# NEW YORK STOCK RECORD

Range for Previous Year 1950				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES							Sales for the Week		
Lowest		Highest		Range Since Jan. 1		Lowest		Highest		Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
10 1/4 Jan 3	15 Apr 21	10 Aug 6	13 1/2 Jan 2	Omnibus Corp (The) common	5	11 1/4	11 1/4		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,500	
95 Jan 3	113 Nov 10	96 1/2 Jun 15	105 Jan 5	8% convertible preferred A	100	*97	97 1/2		*97	97 1/2	97	97	*97	97 1/2	97 1/2	50	
20 1/4 Jan 20	27 1/2 Sep 22	25 Mar 24	26 May 28	Oppenheim Collins	10	*25 1/2	27 1/2		*25 1/2	27 1/2	*26	27 1/2	*26	27 1/2	26	100	
30 July 26	42 1/2 Jun 23	33 1/2 Jan 25	39 1/2 Apr 13	Otis Elevator	No par	36 1/2	36 1/4		35 1/2	36 1/2	35 1/2	36 1/4	35 1/2	36 1/4	35 1/2	3,300	
14 1/2 July 10	19 Oct 5	17 1/2 Sep 13	21 1/2 Jan 12	Outboard Marine & Mfg	2.50	*17 1/2	18		18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	18	500	
72 Aug 2	82 Jan 14	75 1/2 Feb 19	81 Aug 6	Outlet Co	No par	*78	79 1/2		*75	78	*75	78	*75	78	*77	78	
67 1/2 July 12	79 Nov 27	73 1/2 Feb 2	89 1/2 Aug 30	Owens-Illinois Glass Co	12.50	82 1/2	82 1/2		82 1/2	82 1/2	82 1/2	83	82 1/2	83 1/4	83	83 1/2	4,200

## P

13 1/2 July 17	21 Jan 6	16 1/2 Jun 29	31 Mar 21	Pabco Products Inc com	No par	17 1/2	17 1/2			17 1/2	17 1/2	17 1/2	17 1/2	17	17	900
97 Oct 20	104 Feb 25	95 1/4 Nov 1	101 1/2 Mar 1	4% cum conv preferred	100	94	96			94	96	94	96	94	96	
11 1/2 Jan 1	21 1/2 Dec 19	14 1/4 Jan 15	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	15 1/4	15 1/4			15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,000
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	35 Oct 1	Pacific Coast Co common	10	30	31			30	30	29 1/2	30	29 1/2	29 1/2	120
49 July 12	65 1/2 Sep 27	53 July 13	64 Feb 19	1st preferred non-cum	No par	57 1/2	58 1/2			57 1/2	58 1/2	57 1/2	57 1/2	56 1/2	56 1/2	80
27 1/2 July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	38 1/4	38 1/4			38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	190
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	25 1/4 Oct 26	Pacific Finance Corp of Calif	10	24 1/2	24 1/2			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800
30 1/2 July 26	35 1/2 Jun 13	31 1/2 Mar 27	34 1/4 Mar 3	Pacific Gas & Electric	25	33 1/2	33 1/2			33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,600
46 July 26	55 1/2 Mar 10	49 1/2 Jan 17	54 1/4 Mar 6	Pacific Lighting Corp	No par	51 1/2	51 1/2			51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,200
28 1/2 Apr 3	48 Dec 18	31 1/2 Nov 7	49 1/4 Feb 5	Pacific Mills	No par	32	32			32	32	32	32	31 1/2	32	3,700
98 1/2 July 13	111 1/2 May 23	103 Jan 3	114 1/2 Oct 11	Pacific Teleg & Teleg com	100	110	110 1/2			110	110 1/2	110	110 1/2	110	110 1/2	530
142 1/2 July 21	152 Sep 26	137 Sep 26	151 1/2 Jan 30	6% preferred	100	138	140			138	140	137 1/2	138 1/2	137	137	100
2 1/2 Jun 29	7 Dec 18	4 1/2 Jun 29	6 1/2 Feb 14	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2			5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,000
8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Jan 3	8 1/2 Mar 16	Pacific Western Oil Corp common	4	8 1/2	8 1/2			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10
3 1/2 Jun 29	4 1/2 Jan 11	4 1/2 Jan 9	6 1/2 Mar 7	4% preferred	10	4 1/2	4 1/2			4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	21,900
8 Jun 27	12 1/2 Dec 28	10 1/2 Jul 18	13 1/4 Apr 18	Packard Motor Car	No par	10	10 1/2			10	10 1/2	10	10 1/2	10	10 1/2	33,300
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	40 1/4 Oct 6	Pan-Amer World Airways Inc	1	35	37			35	36 1/2	35	36 1/2	35	36	100
34 1/2 Jan 13	49 1/2 Mar 20	40 Feb 20	61 1/2 Oct 19	Panhandle East Pipe L com	No par	58 1/2	59			59	59 1/2	58 1/2	59 1/2	59	59 1/2	3,600
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	4% preferred	100	98	99			98	99	98	99	98	99	310
5 1/2 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 5	Panhandle Prod & Refining	1	8 1/2	8 1/2			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,200
17 1/2 Feb 28	22 1/2 Oct 5	21 May 24	33 1/2 Sep 20	Paramount Pictures Corp	1	27 1/2	28			27 1/2	28	27 1/2	28	27 1/2	27 1/2	7,000
38 July 20	48 1/2 Nov 24	40 1/2 July 10	57 Jan 15	Park & Tilford Distillers Corp	1	43	43			42	44	42	44	43	43	200
1 1/2 Mar 21	4 Dec 27	2 1/2 July 2	4 1/4 Jan 4	Park Utah Consolidated Mines	1	3 1/2	3 1/2			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,900
34 1/2 Jan 16	46 1/2 Jun 22	40 1/2 Jan 11	63 1/2 Aug 7	Parke Davis & Co	No par	53 1/2	53 1/2			53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	54 1/2	5,600
26 1/2 July 11	33 1/2 Aug 22	31 1/2 Jan 3	39 1/2 Sep 20	Parker Rust Proof Co	2.50	37	38			37	38	37	38	37	38	100
6 Dec 6	9 1/2 Jan 20	6 1/2 Jul 31	8 1/2 Jan 16	Parmalee Transportation	No par	6 1/2	6 1/2			6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,300
9 1/2 Jan 4	18 1/2 Dec 18	13 1/2 Jun 29	21 1/2 Feb 14	Patino Mines & Enterprises	5	15 1/2	15 1/2			15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,100
5 1/2 Apr 17	9 1/2 Dec 29	7 1/2 Jun 4	10 1/2 Jan 8	Peabody Coal Co common	5	8 1/2	8 1/2			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
15 1/2 Apr 8	23 1/2 Dec 29	19 1/2 Jun 4	25 1/2 Jan 8	5% conv prior preferred	25	21	21			20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500
31 July 31	38 1/2 Mar 17	35 July 3	41 1/2 Aug 21	Penick & Ford	No par	36	37 1/2			36	37 1/2	36	37 1/2	35 1/2	35 1/2	800
83 1/2 Apr 25	70 1/2 Nov 13	64 1/2 Apr 11	74 1/2 Jan 10	Penney (J C) Co	No par	69	69 1/2			69	69 1/2	68 1/2	68 1/2	68	68 1/2	8,100
7 1/2 Apr 29	13 1/2 Dec 30	12 1/2 Jun 25	15 1/2 Mar 16	Penn Coal & Coke Corp	10	12	12 1/2			12	12 1/2	12	12 1/2	12	12 1/2	100
18 1/2 July 26	28 Feb 10	22 1/2 Jun 29	27 1/2 Mar 10	Penn-Dixie Cement Corp	7	24 1/2	24 1/2			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,000
18 1/2 Dec 6	22 Dec 21	19 1/2 May 24	24 1/2 Mar 9	Penna Glass Sand Corp com	1	22	22 1/2			22	22 1/2	22	22 1/2	22	22	700
106 1/2 Jun 9	110 Oct 30	104 1/2 Nov 3	112 Sep 28	5% preferred	100	104 1/2	105			103 1/2	105	103 1/2	105	103	105	70
21 1/2 Jan 6	27 1/2 May 24	24 1/2 Jan 8	27 1/2 Apr 18	Penn Power & Light Co	No par	26 1/2	26 1/2			26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,000
14 1/2 Jan 27	22 1/2 Dec 20	16 1/2 Jun 29	26 1/2 Jan 18	Pennsylvania RR	50	17 1/2	17 1/2			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	31,300
41 1/2 Feb 20	64 1/2 Nov 27	52 1/2 Jan 10	69 July 20	Pennsylvania Salt Mfg Co	10	61 1/2	61 1/2			61 1/2	61 1/2	61 1/2	61 1/2	61	61	1,800
30 1/2 Aug 22	36 1/2 Feb 6	30 Jun 25	34 1/2 Mar 27	Peoples Drug Stores Inc	5	31 1/2	31 1/2			31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200
107 July 14	139 May 19	111 1/2 Jun 29	129 Oct 2	Peoples Gas Light & Coke	100	124 1/2	124 1/2			124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	300
104 Jun 29	20 1/2 Dec 22	16 Jun 25	18 1/2 Jan 19	Peoria & Eastern Ry Co	100	30 1/2	32			32 1/2	34	30 1/2	32 1/2	31	32	2,200
7 1/2 July 12	12 Mar 4	8 1/2 Jun 23	10 1/2 Jan 13	Pepsi-Cola Co	33 1/2	8 1/2	8 1/2			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	16,500
28 July 12	37 1/2 Feb 6	34 Jan 3	56 Apr 13	Pet Milk Co common	No par	48	50 1/2			48 1/2	50 1/2	48 1/2	49 1/2	48 1/2	49 1/2	300
103 July 12	107 Jan 6	100 1/2 Apr 27	105 1/2 Feb 9	4 1/2% preferred	100	101 1/2	103			101 1/2	103	101 1/2	103	101 1/2	103	
11 1/2 Jan 13	17 1/2 Nov 24	17 1/2 Jan 11	23 1/2 Sep 10	Petroleum Corp of America	5	20 1/2	20 1/2			20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,400
18 Dec 18	25 Jun 8	18 1/2 Nov 7	23 1/2 Mar 12	Pfeiffer Brewing Co	5	19	19 1/2			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,500
44 1/2 Mar 27	66 1/2 Dec 29	59 1/2 Apr 3	79 1/2 Oct 15	Pfizer (Chas) & Co Inc com	1	37 1/2	38 1/2			37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	11,900
56 Jan 5	62 1/2 Dec 14	57 1/2 Apr 25	63 1/2 Mar 27	4% 2nd preferred (conv)	100	111 1/2	111 1/2			111 1/2	111 1/2	111 1/2	111 1/2	111	112 1/2	1,640
23 1/2 July 20	27 1/2 May 26	25 1/2 Jan 2	29 1/2 Sep 18	Phelps-Dodge Corp	25	73 1/2	74 1/2			73 1/2	74 1/2	73 1/2	74	73	74 1/2	11,200
23 1/2 July 18	26 1/2 Mar 17	23 1/2 Apr 26	26 1/2 Feb 23	Philadelphia Co 6% preferred	50	58	58			57 1/2	58	57 1/2	57 1/2	57 1/2	58 1/2	430
112 Dec 28	116 1/2 Mar 23	109 Jun 20	115 1/2 Jan 8	Phila Electric Co common	No par	28 1/2	28 1/2			28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	7,300
102 1/2 Oct 23	106 1/2 Jun 9	94 July 6	106 Feb 9	1% conv preference com	No par	23 1/2	24			23 1/2	24	23 1/2	24	23 1/2	23 1/2	200
105 1/2 Oct 20	110 1/2 Feb 24	104 Apr 17	110 Jan 4	4.4% preferred	100	108 1/2	109 1/2			109 1/2	110	109	109 1/2	108 1/2	108 1/2	100
				3.8% preferred	100	95	97			95	97	95	97	95	95	300
				4.3% preferred	100	104 1/2	106			104 1/2	104 1/2	104 1/2	104 1/2	104	104	70

## Q

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES											
Lowest		Highest		Lowest		Highest						Saturday Nov. 5	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Sales for the Week					
\$ per share		\$ per share		\$ per share		\$ per share						\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares					
11½ Apr 18	16½ Nov 22	13 Jun 29	17½ Jan 19	Phila & Reading Coal & Iron.....	1	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	6,700					
30 Dec 15	23½ Dec 1	20½ Jan 2	27½ Oct 2	PhilaCorp common.....	3	23½	24½	24	24½	23½	24½	23½	24½	23½	24½	24	24½	5,800					
84½ Jan 4	96¼ May 3	84 Nov 5	95½ Feb 27	3¾ preferred series A.....	100	85	85½	84	84	82	84	82	84	82	84	84	30						
46 July 17	58½ Oct 23	45½ Nov 3	56½ Mar 9	Philip Morris & Co Ltd common.....	5	45½	46½	45½	45½	45½	45½	45½	45½	45½	45½	45½	8,400						
102½ July 17	107 Dec 14	86 Jun 25	107½ Jan 16	4% preferred.....	100	98	101	98½	98½	97½	99	97½	99	97½	99	97½	500						
100½ Oct 30	103½ Dec 21	93 July 11	104½ Jan 19	3.90% series preferred.....	100	94½	96	94½	96	94½	96	94½	96	94½	96	94½	---						
14 Jan 3	20 Feb 9	15 Nov 1	20 Mar 7	Phillips Jones Corp com.....	No par	14	16	13½	16	14	16	13½	17	14	16½	16½	---						
91½ Aug 8	97 Dec 8	95½ Feb 28	97 Aug 21	5% preferred.....	100	96	98	96	98	96	98	96	98	96	98	97	50						
---	---	39½ May 24	54 Sep 6	Phillips Petroleum.....	No par	47½	48½	48½	49	x47½	48½	47	47½	48	47	47½	36,700						
9½ Mar 31	16¼ Apr 24	11¼ May 22	x17½ Jun 1	Phoenix Hosiery.....	5	13	13	12½	13½	12½	13½	12½	13½	12½	13½	12½	100						
28½ Dec 4	34½ Mar 23	31 Jan 2	39 Sep 27	Phillbury Mills Inc common.....	25	37	37	36	36	36	36	35½	36½	35½	36½	36½	400						
101½ Dec 4	106 Jun 9	95½ Oct 22	104 Jan 23	4% preferred.....	No par	96½	98	96½	98	96½	98	96½	98	97	97½	97	100						
15½ Dec 27	17½ Sep 26	16 Jan 2	17½ Jan 8	Pittney-Bowes Inc.....	4	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	2,600						
97 Feb 17	110 Oct 5	110½ Jun 29	119½ Jan 23	Pitts C C & St Louis RR.....	100	x110½	x110½	x110½	x110½	x110½	x110½	x110½	x110½	x110½	x110½	x110½	---						
11½ July 14	21 Oct 17	19½ Jan 22	39½ Sep 13	Pitts Coke & Chem Co com.....	No par	32½	32½	32½	32½	32	33	32½	33	32½	33	33	4,000						
86 Mar 17	96 Nov 22	91 July 9	100 Sep 28	\$5 convertible preferred.....	No par	93	95	92½	95	94	94	94	94	94	94	96½	20						
24½ July 3	40 Dec 29	37½ Jun 6	51 Sep 17	Pitts Consolidation Coal Co.....	1	44½	44½	44	45	45½	46½	45½	46½	45½	46½	46½	2,200						
14½ July 17	25 Nov 21	16 Jun 25	22 Feb 3	Pittsburgh Forgings Co.....	1	19½	19½	19½	19½	19	19½	18½	19½	18½	19½	19½	1,300						
148 Mar 1	155 Mar 21	148 July 6	155 Jan 17	Pitts Ft Wayne & Chic Ry com.....	100	x154	157	x154	156	x154	156	x154	156	x154	156	x154	---						
163 Mar 22	174 Dec 14	158 Aug 8	174 Feb 1	7% gtd preferred.....	100	158	160	158½	158½	158	159	158	159	158	159	159	220						
30½ July 17	40½ Oct 7	37½ Jan 25	54½ Oct 3	Pittsburgh Plate Glass Co.....	10	46½	46½	46½	47½	46½	47½	46½	47½	46½	47½	46½	6,100						
7 Mar 30	9½ Dec 21	8½ July 2	11 Sep 25	Pittsburgh Screw & Bolt.....	No par	10½	10½	10	10½	10½	10½	10½	10½	10½	10½	10½	3,100						
10½ July 17	18½ Dec 6	18 Jan 2	30 Jan 17	Pittsburgh Steel Co com.....	No par	22½	23½	22½	23½	x22½	23½	22½	23½	22½	23½	22½	7,800						
71 Jan 3	125 Nov 24	70½ July 24	132½ Jan 9	5% preferred class A.....	100	74	74	74	74	x73	73	72½	73	72½	73	72½	100						
61½ July 25	76½ Nov 27	74 Jan 2	98 Jan 18	5½ 1st series prior pfd.....	100	76½	76½	76½	76½	x75½	75½	75½	75½	75½	75½	75½	630						
19½ Jun 30	32 Dec 30	22½ July 10	33½ Jan 3	Pittsburgh & West Virginia.....	100	23½	23½	23½	24½	x23½	24½	23½	24½	23½	24½	23½	100						
135½ Jan 13	145 May 16	137½ Sep 27	147 Feb 9	Pittsburgh Young & Ash pfd.....	100	x137½	140	x137½	140	x137½	140	138	138	138	138	138	20						
19 Jan 28	31 Dec 30	21½ July 17	31½ Jan 2	Pittston Co (The).....	1	25½	26½	25½	26½	25½	26½	25½	26½	25½	26½	25½	1,100						
9½ Sep 20	12½ Apr 10	10½ Jan 3	14½ Apr 12	Plough Inc.....	3	11½	11½	11½	12	11½	11½	11½	11½	11½	11½	11½	300						
---	---	28½ Jun 4	36½ Aug 23	Plymouth Oil Co.....	8	32½	32½	32½	32½	32½	33	32½	33	32½	33	32½	4,100						
38½ Jan 16	52½ Nov 22	46½ July 2	57 Feb 28	Pond Creek Pocomantas.....	1	51½	52½	50	52	50½	51½	51½	52½	51½	52½	51½	400						
11½ Jun 27	18½ Dec 19	15½ Jan 28	20 Oct 15	Poor & Co class B.....	No par	19½	19½	19½	19½	19½	19½	19½	19½	19½	19½	19½	2,800						
12½ Dec 15	16½ Mar 8	13½ Jan 4	14½ Nov 1	Potomac Electric Power Co.....	10	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	4,300						
7½ Mar 23	13½ Dec 19	10½ Jan 29	16½ Jan 17	Pressed Steel Car Co Inc com.....	1	12½	12½	12½	12½	12	12½	12	12½	12	12½	8,800							
27 July 3	38 Dec 19	33 Jun 27	41½ Jan 17	4½ conv preferred series A.....	50	34	35	34	35	34	35	33½	33½	33½	34½	300							
66 Mar 22	71½ Dec 29	62½ July 2	80 Jan 11	Procter & Gamble.....	No par	66	66½	65½	66	66½	66½	66	66½	66	66½	5,100							
13½ Jun 27	25½ Nov 24	16½ Nov 8	29½ Jan 31	Publicker Industries Inc com.....	50	17½	17½	17½	17½	17	17½	16½	17½	16½	17½	7,100							
80 Jan 4	91 Nov 1	89½ Aug 31	95 Feb 19	\$4.75 cum preferred.....	No par	90½	91	90½	91	90	90½	90	91	90	90	80							
21½ Jun 30	28½ May 31	23½ Jun 25	30½ Feb 19	Public Serv Co of Colo.....	10	27½	27½	27½	27½	27	27½	27	27½	26	27	7,100							
24½ July 12	30 Apr 24	26½ May 24	30½ Aug 1	Public Serv Co of Indiana.....	No par	28½	28½	28½	29½	29½	29½	28½	29½	29½	29½	7,700							
115½ Dec 8	123 Nov 8	110 Nov 9	119½ Feb 7	4.64% preferred.....	100	x110½	112	x111	112	x109½	111½	x108½	111	110	110	50							
20½ Dec 19	26½ Jun 23	20½ Nov 8	91½ Feb 13	3½ preferred.....	100	80½	82	80½	81½	x80½	80½	80½	80½	80½	80½	90							
20½ Dec 19	26½ Feb 8	21½ Jan 2	24½ Aug 21	Pub Serv El & Gas com.....	No par	23½	23½	23½	23½	23½	24	23½	24	23½	24	12,000							
23½ Dec 18	30½ Feb 2	24 May 24	27½ Feb 13	\$1.40 div preference com.....	No par	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½	5,700							
103 Oct 27	107½ Mar 9	96½ Oct 26	107 Feb 21	4.08% preferred.....	100	96	98	96	98	97½	97½	97	97	96	97	70							
31½ Jun 30	48½ Nov 13	41½ Apr 2	48½ Oct 8	Fullman Inc.....	No par	44½	44½	44	44½	43½	44½	42½	43½	43½	43½	8,400							
26½ Feb 27	48½ Dec 30	46½ Mar 28	60½ Sep 10	Pure Oil (The) common.....	No par	54½	54½	54	55	53½	54½	53½	54½	54	54½	12,800							
106½ Dec 26	109½ Jan 10	106 Sep 11	110 May 23	5% conv preferred.....	100	108	108	108	108	x108	109½	108	108	107½	108	1,000							
25½ July 18	34½ Jan 30	27½ Jan 3	31½ Feb 8	Purity Bakeries Corp.....	No par	x29½	30½	29½	30½	x28½	28½	x28½	28½	28½	28½	1,400							



## NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 3	Monday Nov. 5	
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	Shares
24 1/2 Jan 25	49 3/4 Dec 21	45 1/2 May 24	64 1/2 Oct 4	Rayonier Inc common	1	57 1/2	58 1/2	3,700
30 1/2 Jan 13	36 1/2 Dec 30	33 1/2 July 3	37 1/2 Feb 13	2 1/2 preferred	20	36	36 1/2	1,000
20 1/2 Jan 29	28 1/2 Dec 30	25 1/2 July 20	32 1/2 Feb 8	Reading Co common	50	25 1/2	25 1/2	600
35 1/2 Jan 19	39 1/2 Feb 9	35 1/2 Aug 22	44 Feb 16	4 1/2 non-cum 1st preferred	50	36 1/2	37 1/2	100
30 1/2 July 3	34 1/2 Mar 22	31 1/2 Jun 21	37 Feb 3	4 1/2 non-cum 2nd preferred	50	30 1/2	31 1/2	100
10 1/2 Jun 30	16 1/2 Nov 18	14 1/2 Mar 21	19 1/2 Feb 7	Real Silk Hosiery Mills	5	15	15	200
15 1/2 July 17	18 1/2 Dec 21	17 1/2 Jun 29	20 1/2 Feb 1	Reed Roller Bit Co	No par	19 1/2	19 1/2	900
12 1/2 Mar 30	20 1/2 Dec 19	15 1/2 Jun 25	21 1/2 Jan 5	Reeves Bros Inc	500	16 1/2	17	1,400
7 Jan 6	9 1/2 Dec 16	7 1/2 Sep 27	12 1/2 Feb 8	Reis (Robt) & Co	10	8	8 1/2	---
22 Feb 9	28 1/2 Jun 22	22 1/2 Aug 30	28 1/2 Mar 5	\$1.25 div prior preference	No par	24	25	400
8 July 3	12 1/2 Oct 23	9 1/2 Aug 21	13 1/2 Feb 9	Reliable Stores Corp	100	10	10	700
66 Aug 1	62 1/2 May 15	56 Jun 19	64 Feb 2	Reliance Mfg Co common	5	57 1/2	59	---
10 1/2 Jan 17	14 1/2 Feb 20	14 1/2 Jan 11	22 1/2 Sep 17	Conv pfd 3 1/2 series	100	21 1/2	21 1/2	14,200
85 Jan 20	93 1/2 Aug 22	90 Jan 11	100 Apr 6	Remington-Rand common	500	92	96	---
10 1/2 Jan 13	19 1/2 Dec 27	16 1/2 July 2	22 1/2 Sep 17	\$4.50 preferred	250	18 1/2	18 1/2	6,500
5 1/2 Jan 25	16 1/2 Dec 28	10 1/2 July 3	16 1/2 Jan 9	Reo Motors Inc	1	13 1/2	13 1/2	12,000
3 July 13	5 1/2 Jan 30	3 1/2 May 21	6 1/2 Sep 24	Republic Aviation Corp	1	4 1/2	4 1/2	2,700
8 1/2 Jan 30	11 1/2 Feb 1	8 1/2 Jan 27	11 1/2 Sep 21	Republic Pictures common	500	10 1/2	10 1/2	400
23 1/2 Jan 13	47 1/2 Nov 20	35 1/2 Jan 29	49 1/2 Feb 2	1 convertible preferred	10	41 1/2	41 1/2	22,200
103 Jan 13	117 1/2 Dec 30	111 July 19	118 1/2 Jan 6	Republic Steel Corp common	No par	114	115	600
14 1/2 Jan 3	32 1/2 Nov 24	27 1/2 Jan 25	34 1/2 May 9	6 conv prior pfd series A	100	29 1/2	30 1/2	5,000
5 July 13	7 1/2 Nov 24	6 1/2 Jan 28	8 1/2 Feb 5	Revere Copper & Brass com	No par	6 1/2	6 1/2	16,400
20 1/2 Jan 13	43 1/2 Dec 6	38 1/2 Jan 25	66 1/2 Sep 13	Reverend Drug Inc	2.50	58 1/2	58 1/2	4,200
100 Jan 3	150 Dec 18	139 Jan 25	240 Sep 13	Reynolds Metals Co common	No par	208	209	120
8 1/2 Dec 15	13 1/2 Jan 23	8 1/2 Jan 26	11 1/2 Jan 29	5 1/2 convertible preferred	100	8 1/2	8 1/2	1,400
32 Dec 15	39 1/2 Jan 7	31 1/2 Jan 26	36 Jan 4	Reynolds Spring Co	10	32 1/2	33 1/2	8,200
39 1/2 Dec 27	50 Jan 10	41 Jan 2	45 Mar 31	Reynolds (R J) Tob class B	10	39	42	---
94 1/2 Jan 5	99 1/2 Mar 10	86 Jan 27	98 1/2 Jan 23	Common	2	86 1/2	87 1/2	300
104 1/2 Dec 9	108 1/2 Jun 2	108 Jan 19	108 1/2 Mar 19	Preferred 3.60 series	100	103 1/2	103 1/2	440
19 Jan 13	30 Dec 30	28 Jan 19	34 1/2 Apr 16	Preferred 4.50 series	100	31 1/2	32 1/2	1,000
37 1/2 Feb 14	53 1/2 Dec 11	23 Jan 10	32 Oct 5	Rheem Manufacturing Co	1	26 1/2	26 1/2	4,500
15 1/2 July 13	24 1/2 Dec 11	4 1/2 Aug 21	6 1/2 Oct 18	Richfield Oil Corp	No par	6 1/2	6 1/2	6,900
19 1/2 Mar 24	36 Dec 30	26 1/2 Nov 8	42 Feb 17	Ritter Company	No par	28 1/2	28 1/2	2,600
12 Jan 13	23 1/2 Dec 22	16 1/2 Jan 2	21 1/2 May 4	Roan Antelope Copper Mines new	1	18	18 1/2	1,100
28 July 13	31 1/2 Dec 27	31 Apr 3	34 1/2 July 12	Robbins Mills Inc	20	31 1/2	32 1/2	1,200
60 1/2 Jan 13	107 1/2 Nov 27	93 Jan 20	160 Aug 29	Robertshaw-Fulton Controls	1	137 1/2	140	3,800
102 Mar 17	107 May 12	100 Aug 20	107 Feb 23	Rochester Gas & El Corp	No par	101	103 1/2	3,000
14 1/2 Dec 19	19 1/2 Feb 1	15 1/2 Jan 11	20 1/2 May 29	Rohm & Haas Co common	20	18 1/2	18 1/2	1,500
18 July 13	23 Feb 28	20 1/2 Jan 2	26 1/2 Sep 13	4 preferred series A	100	23 1/2	23 1/2	1,700
43 1/2 July 28	61 May 11	47 1/2 Jan 3	63 Oct 17	Romson Art Metal Works Inc	1	59 1/2	61	50
8 July 13	12 1/2 Apr 1	8 1/2 Jan 3	12 1/2 Feb 21	Royal Typewriter	1	11 1/2	12	1,600
				Ruberoid Co (The)	No par	12	12	---
				Ruppert (Jacob)	5	11 1/2	11 1/2	---

## S

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 3	Monday Nov. 5	
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	Shares
26 1/2 July 12	39 1/2 Nov 24	29 1/2 Nov 7	39 1/2 Mar 9	Safeway Stores common	5	29 1/2	29 1/2	18,800
99 1/2 Dec 22	99 1/2 Dec 28	94 1/2 Nov 9	101 1/2 Jan 9	4 preferred	100	95	95 1/2	960
34 Mar 24	55 Nov 20	41 Apr 4	57 Sep 18	St Joseph Lead Co	10	50 1/2	51 1/2	4,400
18 1/2 Dec 7	23 1/2 Oct 9	19 1/2 May 23	23 1/2 Nov 5	St Joseph Light & Power Co No par	1	23 1/2	23 1/2	2,600
9 1/2 Jun 27	24 1/2 Dec 21	21 1/2 July 2	32 1/2 Oct 6	St L San F Ry Co com vtc	No par	26 1/2	27	17,900
42 1/2 Jan 30	62 1/2 Dec 21	57 Jun 29	71 1/2 Oct 6	Preferred series A 5 vtc	100	63	63	1,800
128 Jan 26	240 Dec 8	205 Apr 5	320 May 11	St Louis Southwestern Ry Co	100	220	260	---
98 Jan 24	140 Oct 3	122 Apr 11	148 Jun 11	5 non-cum preferred	100	136	147	---
7 1/2 July 13	12 1/2 Dec 29	11 1/2 Jan 10	18 1/2 Sep 10	St Regis Paper Co common	5	15 1/2	16 1/2	41,300
85 Apr 6	96 Oct 4	89 1/2 Jan 12	96 Feb 19	1st pfd 4.40 series A	100	93	93 1/2	410
20 1/2 Sep 4	21 1/2 Sep 6	20 Nov 7	22 1/2 Sep 19	Sangamo Electric Co	10	20 1/2	20 1/2	1,300
12 1/2 Jan 13	20 1/2 May 24	17 1/2 Jan 10	21 1/2 Jan 9	Savage Arms Corp	5	18 1/2	18 1/2	1,500
28 1/2 Sep 1	39 1/2 Dec 20	31 1/2 July 2	41 1/2 Jan 31	Schenley Industries Inc	1.40	32 1/2	32 1/2	16,100
38 1/2 Aug 1	47 1/2 Nov 25	41 Mar 30	59 Sep 21	Scott Paper Co common	No par	51	51 1/2	3,500
94 Feb 6	101 1/2 Sep 21	88 Jun 27	102 Feb 28	\$3.40 preferred	No par	89 1/2	90	30
105 1/2 Feb 20	112 1/2 Sep 18	99 Nov 1	108 Jun 11	4 preferred	No par	99 1/2	100	10
28 Jan 30	33 1/2 Dec 27	31 Jul 13	38 Jan 8	Scovill Mfg Co common	25	32 1/2	33 1/2	1,700
84 1/2 Jan 9	96 Oct 17	87 Jan 13	95 Feb 7	3.65 preferred	100	90	91	50
104 Jan 7	115 Nov 24	109 Nov 7	123 Jan 12	4.30 conv preferred	100	109	115	40
12 1/2 July 12	16 Mar 27	13 1/2 Jan 2	15 Mar 2	Scranton Elec Co (The) com	5	14 1/2	14 1/2	1,600
86 1/2 Jan 5	92 Mar 2	75 Oct 10	89 1/2 Feb 14	4.40 preferred	100	100 1/2	103	---
20 Jan 3	50 Dec 22	47 Jun 29	68 Oct 4	3.65 preferred	100	76	78	30
60 Jan 3	83 1/2 Nov 20	76 Jan 19	87 Feb 16	Seaboard Air Line RR Co No par	100	60 1/2	61 1/2	6,200
16 1/2 Jan 26	21 1/2 Feb 2	17 1/2 Jan 3	19 1/2 Mar 19	5 preferred series A	100	79	81	---
47 1/2 Jan 25	82 May 11	74 Mar 14	103 1/2 Sep 18	Seaboard Finance Co	1	19 1/2	19 1/2	1,500
10 1/2 Jan 31	17 1/2 Dec 27	13 1/2 Jan 19	22 1/2 Jan 15	Seaboard Oil Co of Del	No par	97 1/2	98 1/2	500
40 July 17	55 Nov 24	51 1/2 Jan 25	58 Feb 14	Seagrave Corp	1	15 1/2	15 1/2	200
14 1/2 Jan 28	20 May 20	16 1/2 Jan 8	18 1/2 Aug 14	Sears Roebuck & Co	No par	55 1/2	56 1/2	16,100
5 1/2 Jan 3	13 1/2 Nov 30	11 July 2	16 1/2 May 4	Seeger Refrigerator Co	5	17 1/2	17 1/2	800
8 1/2 Nov 6	14 1/2 May 31	8 1/2 July 2	11 1/2 Jan 4	Seiberling Rubber Co	1	12	12 1/2	2,500
88 Dec 29	96 1/2 May 17	77 1/2 Sep 14	90 May 25	Servel Inc common	1	8 1/2	8 1/2	7,000
				\$4.50 preferred	No par	75	76 1/2	---

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9		
\$ per share	\$ per share	\$ per share	\$ per share	Par		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
24 1/2 Jun 27	33 1/2 Dec 30	29 1/2 Jun 25	36 1/2 Sep 13	Shamrock Oil & Gas	1	31 1/4	31 1/4	31	31 1/4	30 3/4	31 1/4	31 1/4	6,500
28 1/2 Sep 27	34 1/2 Oct 3	32 1/2 Jan 2	50 1/2 May 9	Sharon Steel Corp	No par	42	42	42	42 1/2	41 1/2	41 1/2	41 1/2	10,800
33 July 12	46 1/2 Apr 28	37 Jan 25	49 1/2 May 9	Sharp & Dohme common	No par	43 1/2	43 1/2	43 1/4	43 1/2	42	43	41 1/2	4,100
105 1/2 Feb 14	108 1/2 Apr 6	98 1/2 Nov 8	108 Jan 9	\$4.25 cum preferred	No par	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	99	40
8 1/2 July 12	18 1/2 Oct 2	8 1/2 Aug 9	12 1/2 Feb 19	Shattuck (Frank G)	No par	9	9	9	9	8 1/2	9	9	1,700
15 1/2 Jan 7	24 Nov 10	23 Jan 2	31 1/2 Aug 10	Sheaffer (W A) Pen Co	1	26	27 1/2	26 1/2	28	27	27 1/2	28	400
34 1/2 Jan 25	56 1/2 Oct 23	51 Mar 15	70 1/2 Sep 6	Shell Oil Corp	15	65 1/2	66 1/4	64 1/2	66	64 1/2	65 1/2	64 1/2	10,700
11 1/2 Dec 14	14 1/2 Oct 3	12 1/2 Jan 2	17 1/2 Mar 19	Sheller Mfg Corp	1	14 1/4	14 1/4	14 1/4	14 1/4	13 1/2	14	13 1/4	1,200
6 1/2 Jan 13	11 Dec 26	8 1/2 Jun 29	12 1/2 Sep 5	Sheraton Corp of America	1	11	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,300
2 1/2 Mar 31	4 1/2 Dec 29	3 1/2 July 3	6 Jan 8	Silver King Coalition Mines	5	4	4 1/2	4	4 1/2	4	3 1/2	4	2,900
24 1/2 July 12	35 Oct 17	29 1/2 July 2	35 Feb 17	Simmons Co	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/4	31	31 1/4	2,400
29 1/2 Mar 21	42 1/2 Nov 10	41 1/2 Jan 8	53 1/2 Feb 5	Simonds Saw & Steel	No par	49 1/2	50	49 1/2	49 1/2	49	50	49 1/2	400
21 1/2 Feb 15	34 1/2 Dec 30	23 1/2 Jan 11	46 1/2 Sep 10	Sinclair Oil Corp	No par	42	42 1/2	42 1/2	43	41 3/4	42 1/2	42	33,200
62 1/2 Jan 13	75 Dec 30	75 Mar 14	95 1/2 Oct 17	Skelly Oil Co	25	87	88 1/2	87	88	87 1/2	87 1/2	87	800
20 1/2 Jan 3	33 1/2 Oct 18	31 Jan 25	38 1/2 Feb 16	Sloss-Sheffield Steel & Iron	20	32 1/2	33 1/2	33 1/4	34	32 1/2	33 1/2	33 1/2	1,400
28 1/2 July 13	36 1/2 May 29	32 1/2 Mar 28	39 1/2 May 8	Smith (A O) Corp	10	35	35 1/2	35 1/2	35 1/2	35	35 1/2	35 1/2	3,100
17 1/2 July 13	25 Jan 12	16 1/2 Oct 26	23 1/2 Feb 5	Smith Alexander Inc	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	60
76 Dec 28	88 Mar 8	67 Aug 1	80 Feb 23	3 1/2 preferred	100	68 1/2	69 1/2	68 1/2	69 1/2	67	67 1/2	67	20
88 Aug 3	102 Feb 23	78 Oct 22	94 Feb 5	4.20 preferred	100	78	80	79	80	78	80	78	600
14 1/2 Jan 4	22 1/2 May 26	19 1/2 Jan 25	25 1/2 Apr 19	Smith & Corona Typewriters	No par	21	21 1/2	20 1/2	21 1/2	21	21	21 1/2	20
16 Feb 14	25 1/2 Nov 24	25 1/2 Mar 15	37 1/2 Sep 11	Socoy Vacuum Oil Co Inc	15	33 1/2	34 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	40,200
106 Jan 20	118 1/2 May 24	111 1/2 Apr 1	143 1/2 Sep 14	Solvay American Corp 4 pfd	100	123 1/2	125 1/2	124	124	123 1/2	124	123 1/2	400
3 1/2 Jan 29	5 1/2 Dec 30	4 1/2 Apr 24	6 Oct 9	South Amer Gold & Platinum	1	4 1/2	5	4 1/2	5	4 1/2	4 1/2	4 1/2	10,100
7 1/2 July 25	11 Jan 28	7 1/2 Aug 16	9 1/2 Jan 8	South Carolina E & G Co com	4.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,800
50 1/2 Dec 22	53 1/2 Apr 14	48 Aug 16	52 1/2 Jan 5	5 preferred	50	49	51	49	51	49	49 1/2	49	200
38 1/2 Jan 3	55 1/2 Dec 30	53 1/2 Jan 17	73 Aug 28	South Porto Rico Sugar com	No par	62 1/2	63 1/2	62	62	62 1/2	62	62 1/2	600
39 1/2 Sep 28	45 Feb 1	41 Nov 5	45 Jan 18	8 preferred	25	41	43	41	41	41	41	41	400
31 1/2 Dec 6	36 1/2 Jun 12	32 1/2 Jan 26	35 1/2 Mar 9	Southern California Edison	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,000
10 1/2 July 12	13 1/2 Mar 16	10 1/2 Jun 29	12 1/2 Jan 30	Southern Co (The)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	21,500
18 1/2 Dec 18	23 1/2 May 25	19 1/2 Jan 2	22 1/2 Aug 10	Southern Indiana Gas & Elec	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900
30 1/2 July 12	40 Apr 11	35 1/2 Jan 2	50 1/2 Oct 11	Southern Natural Gas Co	7.50	49	49 1/2	49	50	49 1/2	49 1/2	50	2,900
49 Jun 27	67 1/2 Dec 21	58 1/2 Nov 8	74 1/2 Feb 5	Southern Pacific Co	No par	58 1/2	59 1/2	59 1/2	59 1/2	58 1/2	58 1/2	59	18,000
32 1/2 Feb 11	51 1/2 Dec 27	46 1/2 Jan 2	64 Feb 9	Southern Railway common	No par	49 1/2	49 1/2	49 1/2	50 1/4	49 1/2	49 1/2	50	6,900
63 1/2 Jan 29	70 Dec 26	64 July 5	75 1/2 Feb 10	5 non-cum preferred	100	66	67	66	66	66 1/2	67	67	1,300
58 1/2 Jun 28	67 1/2 Dec 27	64 1/2 July 2	75 1/2 Mar 9	Mobile & Ohio stk tr ctf	100	66	68	66	68	66	67	67	300
10 1/2 July 12	14 1/2 Oct 13	13 1/2 Jan 2	17 1/2 Oct 9	Spalding (A G) & Bros Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	15 3/4	16 1/2	16 1/2	200
4 1/2 Jan 3	10 1/2 Feb 15	6 1/2 Jun 25	7 1/2 Jan 29	Sparks Withington Co	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,600
5 Apr 5	7 1/2 Oct 6	5 May 24	9 1/2 Oct 4	Spear & Co common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
60 Jan 3	81 Oct 17	77 Jan 30	100 Nov 9	\$5.50 preferred	No par	95	101	95 1/2	101	95 1/2	100	100	10
99 1/2 Dec 28	101 1/2 Nov 15	100 Jan 3	105 Mar 5	Spencer Chemical Co 4.60 pfd	100	100 1/2	100 1/2	101	101	101	102 1/2	102 1/2	120
20 1/2 Jan 26	26 Dec 28	25 1/2 July 12	29 1/2 Feb 13	Spencer Kellogg & Sons	1	25 1/2	25 1/2	26	26 1/2	25 1/2	25 1/2	26	2,000
25 1/2 Jan 3	33 1/2 Dec 28	26 1/2 Jan 29	36 1/2 Oct 13	Sperry Corp (The)	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,900
8 1/2 Mar 30	13 1/2 Dec 28	9 1/2 Jan 29	14 1/2 Feb 9	Spiegel Inc common	2	10	10	9	10 1/2	9 1/2	10	10 1/2	9,600
66 1/2 Aug 1	85 Sep 25	67 1/2 Nov 8	81 Feb 9	Conv \$4.50 pfd (stamped)	No par	69 1/2	70	69	69 1/2	67 1/2	67 1/2	68	310
15 1/2 July 5	21 1/2 Dec 11	19 1/2 Jan 2	29 1/2 Sep 10	Square D Co	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	4,400
106 1/2 Jan 25	113 Nov 30	100 Jan 15	109 1/2 Jan 30	Squibb (E R) & Sons com	50c	23 1/2	23 1/2	23 1/2	23 1/2	21 1/2	22 1/2	22 1/2	10,400
20 July 13	24 1/2 Oct 23	21 1/2 Jan 29	26 1/2 Feb 8	\$4 preferred	No par	103 1/2	104 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	210
89 1/2 Jan 31	96 3/4 May 24	82 1/2 Oct 13	96 Mar 1	Standard Brands Inc com	No par	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	25,300
		10 1/2 May 24	14 1/2 Sep 13	\$3.50 preferred	No par	83 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	210
4 1/2 Jan 13	10 1/2 Dec 8	9 1/2 Jan 29	13 1/2 Feb 1	Standard Coll Products Co Inc	1	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12	12 1/2	3,800
47 1/2 Jan 3	77 1/2 Mar 27	6 1/2 July 2	7 1/2 Feb 1	Stand Gas & Elec Co com	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	6,100
121 July 13	160 Mar 22	135 Jan 29	160 Feb 8	\$4 preference	No par	69 1/2	70 1/2	69 1/2	69 1/2	68	69 1/2	69 1/2	7,700
136 July 13	174 Mar 22	157 July 5	172 1/2 Oct 15	\$6 prior preferred	No par	142 1/2	142 1/2	142	142 1/2	141	142	141 1/2	1,500
				\$7 prior preferred	No par	163 1/2	164	162	163 1/2	162	162	161 1/2	1,200



## NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest		Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8		Friday Nov. 9
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
42½ Feb 14	60½ Dec 30	44 Mar 13	55½ Sep 10	Standard Oil of California.....No par	51½ 51½	50½ 51½	x48¾ 50½	48¾ 49½	49 50	21,700	
		59 Apr 2	78¼ Oct 17	Standard Oil of Indiana.....25	72½ 73	72½ 73	x70¾ 72¾	69¾ 70¾	70 71½	13,900	
25½ Jan 4	35 Dec 30	58½ Jun 13	72½ Nov 2	Standard Oil of New Jersey.....15	69¾ 71¼	70¾ 71¾	x68 69½	67¼ 68¾	68 69¾	56,500	
		33½ Mar 15	47¾ Oct 8	Standard Oil of Ohio common.....10	43¾ 44¾	43¾ 43¾	x42¼ 43¾	41¼ 41¾	41½ 42	16,200	
100 Dec 18	104 Aug 17	96½ July 30	105½ Mar 9	Rights "when issued".....100	97 98½	97¼ 98½	x97¼ 98½	97¾ 98¾	97¾ 98¾	217,900	
		14 Jun 25	17¼ Oct 19	3¼ preferred series A.....100	15¼ 16¼	16¼ 16¼	x15¼ 16¼	16¼ 16¼	16¼ 16¼	1,700	
18½ July 13	26 Oct 23	20 July 2	25¼ Apr 18	Stand Ry Equip Mfg Co.....1	22½ 22½	22½ 23¾	x23¼ 23¾	23¾ 23¾	23¾ 23¾	6,100	
48 Jan 6	54½ Nov 28	50½ July 9	56½ Feb 13	4½ convertible preferred.....50	52¼ 53¼	53 53	x52¼ 53¼	52¼ 53¼	54 54½	400	
26½ Mar 1	40 Dec 29	37½ Jun 29	44½ Feb 18	Starrett Co (The) L-S.....No par	38¾ 39¾	40 40	x40 40	40 40	40 40	300	
12½ July 14	16 Sep 28	13½ July 16	15½ Feb 3	Stearns Bros Stores Inc.....1	14 14¼	14¼ 14¼	x14¼ 14¼	14¼ 14¼	14¼ 14¼	300	
34 July 12	39½ Feb 10	36½ Jan 2	47¼ Oct 3	Sterling Drug Inc common.....5	40 40¼	39¾ 39¾	x39¾ 40¼	39¾ 40¾	40¾ 40¾	4,300	
98 Feb 21	103½ Nov 24	39½ Jan 11	49½ Jan 17	3½ preferred.....100	93 95	93 95	x93 95	93½ 95	95 95	20	
30½ Apr 27	48½ Dec 18	39½ Jan 2	49½ Jan 17	Stevens (J P) & Co Inc.....15	41 41	41 41¼	x40¾ 41	40¾ 41	40 40¾	6,900	
12 Jan 3	21½ Apr 21	15½ Jan 2	20 Sep 20	Stewart-Warner Corp.....1	17½ 17½	17½ 17½	x17½ 17½	17½ 17½	17½ 17½	3,000	
10½ Jun 27	18 Nov 24	14½ Jun 28	20½ Feb 8	Stokely-Van Camp Inc common.....1	17½ 17½	17½ 17½	x17½ 17½	17½ 17½	17½ 17½	3,800	
16½ July 5	20½ Sep 28	16½ Oct 19	18½ Mar 2	5½ prior preference.....20	16½ 17½	16½ 17½	x16½ 17½	16½ 17½	16½ 17½	300	
16½ July 13	23½ Apr 27	19½ Jan 3	25¼ Apr 14	Stone & Webster.....No par	23¾ 23¾	23¾ 24	x23¾ 24	23¾ 24	23¾ 24	4,900	
25½ July 17	36½ Oct 7	25½ July 30	35¼ Mar 7	Studebaker Corp.....1	29½ 30	29½ 30	x29½ 30	29½ 30	30¾ 31¼	33,000	
38½ July 13	71 Mar 7	42 Jan 10	67 Oct 9	Sunbeam Corp.....No par	56 56	56 56½	x56 57¼	56 56½	56½ 59	2,200	
9½ July 17	11¼ Nov 24	10½ Jun 29	12½ May 2	Sun Chemical Corp common.....1	10½ 11	10½ 11	x10¾ 11	10¾ 10¾	10¾ 10¾	4,900	
93¾ Dec 1	101 Apr 18	96 Apr 4	99 Feb 7	\$4.50 series A preferred.....No par	96 98	96 98	x96 98	96 98	96 98	1,800	
55½ Feb 15	72½ Oct 25	67½ Jan 4	93 Nov 1	Sun Oil Co common.....No par	88½ 90	89 90½	x88½ 90	89 89½	89½ 89½	370	
116½ Oct 10	x122 Jan 9	115½ Oct 18	119½ Jan 5	Class A 4½ preferred.....100	115½ 117	115½ 117	x115½ 117	115½ 117	115½ 116	27,500	
10½ Jan 25	17½ Dec 19	17½ Jan 10	24½ Sep 10	Sunray Oil Corp common.....1	21½ 21½	21½ 21½	x21½ 21½	21½ 21½	21½ 21½	890	
16½ Jan 30	24½ Oct 18	21½ Jan 23	24½ Jan 29	4¼ preferred series A.....25	22 23	22 23	x22 23	22 23	22 23	900	
14½ July 12	22½ Dec 19	21½ Jan 8	29 Sep 10	5½ conv 2nd pfd ser 1950.....20	23½ 23¾	24 24	x23½ 23¾	23½ 23¾	23½ 23¾	600	
49 July 13	63¼ Apr 11	56½ Jan 10	67½ Oct 9	Sunshine Biscuits Inc.....12.50	62¾ 62¾	62¾ 62¾	x62¾ 62¾	62¾ 62¾	62¾ 62¾	7,700	
8½ July 12	11½ May 11	10 Jun 26	15 Jan 18	Sunshine Mining Co.....10c	10 10½	10½ 10½	x10 10½	10½ 10½	10½ 10½	700	
195 Jan 3	370 Nov 14	355 Mar 14	570 Sep 20	Superior Oil of California.....25	520 520	515 515	x515 515	508 510	525 525	6,400	
9½ Mar 30	17½ Dec 30	16½ Jun 29	24½ Feb 5	Superior Steel Corp.....50	20½ 21	20½ 20½	x20 20½	20½ 20½	21 22	1,400	
		23 Jun 25	28½ Aug 13	Sutherland Paper Co common.....5	24½ 24½	24½ 24½	x24½ 24½	24½ 24½	24½ 24½	40	
9½ July 11	13 Apr 4	10½ July 26	110½ Oct 5	4.40 preferred.....100	109¼ 109¼	108 109¾	x108 109¾	108 109	108½ 109	250	
33½ Jun 20	40½ Oct 5	30½ Jun 28	40 Jan 8	Sweets Co of America (The).....4.16½	11 11½	10½ 11	x10½ 11	11 11½	11 11½	6,500	
9½ Jan 3	15½ Mar 6	13½ Jan 2	17½ Oct 6	Swift & Co.....25	33¾ 34¾	33¾ 33¾	x33¾ 33¾	33¾ 33¾	33¾ 33¾	100	
18½ July 13	26½ Apr 18	23½ Jan 2	39 Sep 19	Swift International Ltd.....No par	16 16	16 16	x15½ 16	15½ 16	15½ 16	8,100	
79 Jan 4	88½ May 31	86 Jan 2	95½ Mar 1	Sylvania Elec Prod Inc com.....No par	31¾ 32	31¾ 32	x31¾ 32	31¾ 32	31¾ 33¼	420	
5½ Jan 3	10½ Oct 25	7½ July 2	10½ May 3	\$4 preferred.....No par	89½ 90½	89½ 90½	x89 89½	89 90	88¾ 90	4,300	
				Syrington Gould Corp.....1	7½ 7¾	7½ 7¾	x7¼ 7½	7¼ 7½	7½ 7½		

11½ July 11	15 Nov 17	12½ July 2	14 Feb 21	Talcott Inc (James).....9	12½ 13½	12½ 13½	x12¾ 13½	13½ 13½	13½ 13½	100
4½ Nov 30	7½ Apr 18	4½ July 9	6½ Sep 18	Telautograph Corp.....5	5 5½	5 5½	x5 5½	5 5½	5 5½	2,400
17 Jan 3	25½ Dec 29	25 Jan 2	40 Oct 4	Tennessee Corp.....25	36 36½	35½ 36	x35½ 36	34 34½	34½ 35	23,600
		44½ Jan 25	59½ Sep 13	Texas Co.....10	55½ 56	55½ 56½	x55½ 56½	53¾ 54½	53¾ 54½	7,100
15½ Jan 13	24½ Oct 17	23¼ Jan 2	29½ Oct 18	Texas Gulf Producing Co.....No par	26½ 27	26 27	x26 26½	26 26½	26½ 26½	7,400
63½ July 13	97½ Nov 25	90¾ Mar 15	119 Oct 1	Texas Gulf Sulphur.....No par	100 102	102 102½	x101½ 103½	101 105	106 108¼	4,900
20½ Feb 16	39½ Nov 24	34½ Mar 7	49 Oct 3	Texas Pacific Coal & Oil.....10	44¼ 44¼	45 45½	x43¾ 44¼	43¾ 44¼	44½ 44½	15,900
				Texas Pacific Land Trust.....1	160 165	152 165	x150 156	153 158	159 166	1,000
53 July 17	89½ Sep 22	80 Jan 10	188 Oct 30	Sub share certificates.....100	89 89	89 89	x88 88	87 88	88 88	4,900
47 Feb 14	85 Nov 17	76 Jan 10	103½ Mar 10	Texas & Pacific Ry Co.....No par	32½ 32½	32½ 33¾	x32½ 33¾	32½ 33	32¾ 33	7,700
		24½ Jun 5	33½ Nov 5	Texas Utilities Co.....30c	16½ 17	16½ 17	x16½ 17	16½ 16½	16½ 16½	1,600
10 Jun 30	19½ Dec 27	16½ July 19	23½ Mar 7	Tetron Inc common.....No par	17½ 17½	17½ 17½	x17½ 17½	17½ 17½	17½ 17½	1,200
14 Jun 30	21½ Dec 26	17 July 18	23½ Mar 7	\$1.25 conv preferred.....No par	15¼ 15¼	15 15	x14¾ 15	14¾ 15	14¾ 15	70
7½ Jan 3	14 Apr 1	11 Jun 28	16½ Oct 1	Thatcher Glass Mfg Co common.....5	41¼ 42	41¼ 41½	x41¼ 41½	41 42	41 42	130
30½ Jan 3	43 Apr 1	35½ July 23	47½ Oct 18	\$2.40 conv preference.....No par	15½ 16	15½ 16	x15½ 16	15½ 15½	15½ 15½	1,300
12½ July 3	13½ Sep 18	13½ Sep 27	18½ Jan 8	The Fair.....50	10½ 10½	10½ 10½	x10½ 10½	10½ 10½	10½ 10½	130
5½ Jan 3	9½ Oct 20	8½ Jan 2	11½ Sep 10	Thermoid Co common.....1	44½ 46	45 45	x44½ 45½	44½ 44½	44½ 46	400
36½ Jan 4	42½ Oct 20	40 Mar 13	46½ Oct 16	Third Avenue Transit Corp.....No par	3¾ 4	3¾ 4	x3¾ 4	3¾ 4	3¾ 4	3,900
3½ Jan 5	5½ Dec 30	3 Feb 1	6½ Jan 2	Thompson (J R).....100	7½ 7½	7½ 7½	x7½ 7½	7½ 7½	7½ 7½	2,300
32 Dec 8	42½ Dec 18	33½ Apr 4	47½ Oct 4	Thompson Products Inc com.....100	93 95	92½ 94	x92½ 94	92½ 94	93½ 94	300
94½ Jan 4	103 Nov 24	93½ Oct 17	103 Jan 5	Thompson-Starrett Co com.....No par	25½ 25½	25½ 25½	x25½ 25½	25½ 25½	25½ 25½	5,800
25 Nov 10	5½ Feb 6	2½ Jun 21	44½ Jan 3	Thompson-Starrett Co com.....No par	40 40½	40½ 41	x39¾ 40½	39¾ 39¾	39¾ 40	3,600
25 Nov 6	42½ Feb 6	25 Nov 7	35½ Feb 1	\$3.50 preference.....No par	19 19	18½ 18½	x18½ 18½	18½ 18½	18½ 18½	5,300
22 Jan 3	38½ Dec 28	31½ Mar 29	44½ Feb 21	Tide Water Associated Oil.....10	45¾ 46	46½ 46½	x46½ 47½	46½ 47½	47½ 48	2,300
13½ Jun 27	20½ Nov 24	18½ Jun 29	25¼ Mar 3	Timken-Detroit Axle.....5	10½ 10½	10½ 10½	x10½ 10½	10½ 10½	10½ 10½	7,900
33½ July 14	44½ Nov 15	43 Jun 29	51¼ Sep 19	Timken Roller Bearing.....No par						
9½ Dec 18	10 Dec 30	x9½ Jan 4	10½ Sep 26	Toledo Edison Co (The).....5						

14½ July 13	19½ Dec 30	16½ Jan 23	22½ Aug 14	Transamerica Corp.....2	19½ 19½	19½ 19½	x19½ 19½	19½ 19½	19½ 20	13,100
15½ Jun 29	25½ Dec 27	19 Jun 29	27½ Feb 2	Trans World Airlines Inc.....5	19½ 20	19½ 19½	x19½ 19½	19½ 20½	20½ 21	6,000
15 Mar 7	22 Nov 13	20 July 3	28½ Aug 8	Transue & Williams Steel.....No par	25½ 25½	26 26½	x25½ 26½	26 26½	27 27	900
8½ July 13	11½ Jun 12	10½ Apr 2	15 Sep 21	Tri-Continental Corp common.....1	13½ 13½	13½ 13½	x13½ 13½	13½ 13½	13½ 13½	16,500
104½ Jan 3	110½ May 17	102½ Jun 26	110½ Feb 2	6½ preferred.....No par	107 107½	107 107	x107½ 108	107½ 108	107½ 107½	690
10 Jan 3	17½ Dec 29	15 Apr 25	23½ Oct 17	Truist Coal Co.....5	21½ 22½	21½ 22½	x21½ 22½	21½ 21½	21½ 22½	8,300
18½ July 17	25½ Jan 6	17½ Jun 28	24½ Feb 9	20th Century Fox Film com.....No par	21½ 21½	21½ 21½	x21½ 21½	21½ 21½	21½ 21½	11,100
8½ Jan 5	13½ Apr 13	7½ Nov 8	13½ Jan 16	Twin City Rap Transit com.....No par	7½ 7½	7½ 7½	x7½ 7½	7½ 7½	7½ 7½	1,800
29½ Jan 18	39 Apr 13	27 Nov 8	41 Jan 16	5½ conv prior preferred.....50	28 28½	28 28½	x28 28½	27 28	27½ 28	210
4½ Jan 3	9½ Oct 2	8½ Jan 6	12½ Oct 8	Twin Coach Co.....1	10½ 10½	11 11½	x10½ 11	11 11½	11½ 11½	2,300

31 Jan 9	54 Aug 21	46½ Oct 11	52 Feb 2	4% non-cumulative preferred.....50	*47½ 48	47½ 48	47½ 48	47½ 48	47½ 47½	2,200
31 May 12	38 Dec 30	36 Jun 29	40 Jan 9	Union Tank Car Co.....No par	39¼ 39¼	39¼ 39¼	39¼ 39¼	*39¼ 39¼	39¼ 39¼	2,300
25½ Jan 13	37½ Dec 18	26½ July 2	41½ May 1	United Aircraft Corp common.....5	30 30½	29¾ 30½	29¾ 30	29¾ 30	30 30½	8,500
106½ Jan 3	112 Mar 20	101¾ July 9	112½ Jan 2	5% convertible preferred.....100	*103¼ 104	*103¼ 103¾	103¾ 103¾	103 103	103½ 103½	600
13½ Jan 25	24½ Dec 27	22½ Jan 10	31 Apr 13	United Air Lines Inc common.....10	27½ 27½	27½ 28	27½ 28	27½ 28	29½ 30½	29,500
79½ July 11	103¾ Dec 28	99¾ Jan 6	131 Apr 13	4½% preferred.....100	*112 120	*115 120	120 120	120 120	124 125½	300
24½ July 17	33 Mar 29	29½ Jan 3	35 Mar 3	United Biscuit of America.....No par	*32 33	31¾ 32	31½ 32	31½ 32	x31½ 31½	1,100
106 Dec 18	111½ Sep 13	102 July 17	109 Mar 13	\$4.50 preferred.....No par	*103½ 105	*103 105	*103 105	*103 105	*103 105	---
7½ Mar 28	18½ Dec 29	15¾ Aug 22	21 Jan 31	United Board & Carton Corp.....10	*17½ 17½	17½ 17½	*17 17½	*17 17½	*17 17½	500
32½ July 12	48 Dec 20	44½ Mar 13	65½ Oct 8	United Carbon Co.....No par	*57 58	58 58½	57½ 57½	57½ 57½	57½ 57½	1,300
23 Jun 30	32 Sep 28	26½ Jan 18	36 Sep 6	United-Carr Fastener.....No par	*32 35	32 32	*30¾ 33	30 30	31 31	1,400
2½ July 12	4 Jan 12	3¼ Jan 19	5½ Oct 8	United Cig-Whelan Stores com.....30c	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	6,900
36½ July 11	50 Mar 3	43½ Jun 25	52½ Nov 2	\$3.50 convertible preferred.....100	52½ 52½	52 52	51½ 51½	51¾ 51¾	52 52½	410
3¾ Jan 3	4¼ May 31	4 Jan 2	4¾ Nov 9	United Corp (Del).....1	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	27,200
8¾ May 22	12¾ Aug 21	8½ Oct 29	12¾ Jan 22	United Dye & Chemical Corp com 1	8¾ 8¾	9 9	9¾ 9¾	9¾ 9¾	9¾ 9¾	600
58 July 17	78¾ Mar 3	69½ Jan 12	88 Apr 21	7% preferred.....100	*75¾ 76¾	76 76½	*76 77½	*76 77	*76 77½	20
16 Mar 29	25 Sep 21	x19 May 22	25 Oct 3	United Electric Coal Cos.....5	21½ 22½	21½ 21½	*21½ 21¾	21½ 21¾	21½ 21¾	1,400
39 Jul 18	53½ Oct 20	46¼ July 2	54½ Jan 9	United Engineering & Foundry.....5	*48 48¾	48 48	48½ 48½	48½ 48½	48½ 48½	500
50¼ July 12	66¾ Nov 2	56¾ Nov 8	73¾ Feb 13	United Fruit Co.....No par	58¾ 60	58¾ 58¾	57¾ 58¾	56¾ 58¾	58 59¾	22,800
14½ July 18	20½ Nov 27	19 July 2	25½ Oct 8	United Gas Corp.....10	23¾ 23¾	23¾ 24¾	23¾ 24¾	23¾ 24¾	23¾ 24¾	13,800
22½ July 13	29¼ Apr 18	26¾ Jan 25	29½ Apr 16	United Gas Improvement Co.....13¾	*28 28¾	28 28½	28 28	28 28	28 28½	600
11½ Mar 30	16¼ Dec 18	14½ July 12	18½ Feb 1	United Merch & Mfrs Inc.....1	15½ 15½	15 15½	14½ 15	14½ 15	14½ 15½	16,700
15½ July 13	24 Jan 3	17¾ May 1	22¾ Sep 20	United Paramount Theatres.....1	21½ 21½	21 21½	21 21½	21 21½	21½ 21½	11,100
27½ July 12	23¾ Jan 12	17¾ Jan 12	22½ Sep 20	Certificates of Interest.....1	*21 21¾	*21 21¾	*21 21¾	*21 21¾	*21 21¾	600
90 Oct 4	106½ May 23	99 Jun 18	106¾ Feb 28	U S & Foreign Securities.....No par	53 53½	53½ 54	52½ 53½	51¾ 53	53¾ 55½	11,800
14¼ Jun 30	21½ Oct 24	18½ Nov 8	24¾ Mar 1	\$4.50 1st preferred.....No par	*98 100	*98¾ 100	*98 100	*98 99½	*99½ 100½	7½
90¼ July 26	135 Jun 5	104¼ Jan 4	124 Feb 13	U S Freight Co.....No par	*19½ 19¾	19 19¾	*18½ 19	18½ 18½	18½ 18¾	500
181½ Jan 19	189 Mar 2	168 Oct 30	185 Jan 26	U S Gypsum Co common.....20	113 113	113 114¼	*111¾ 114	111 111½	112 113	1,600
8½ Jan 3	14½ Dec 16	12¾ May 24	19 Jan 17	7% preferred.....100	*170 172	*170 172	*170 170	*170 170	*169 172	10
46½ Jan 4	64½ Dec 29	58½ May 19	70 Jan 25	U S Hoffman Machinery com.....5	13½ 13½	13½ 13¾	13¾ 13¾	13 13¾	13½ 13½	1,100
8½ Jan 10	22¾ Nov 25	19¾ May 24	28 Jan 16	4½% preferred.....100	*61½ 62½	*61½ 62½	*61½ 62½	*61½ 62½	*61½ 62½	---
				U S Leather Co common.....No par	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	4,700



NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
14 1/2 Jan 27	18 Feb 4	17 Jan 29	20 1/2 Feb 16	U S Lines Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,900		
7 1/2 Dec 29	8 1/2 Jan 9	7 3/4 Sep 7	8 1/2 Jan 12	4 1/2% preferred	10	*7 3/4	8	*7 3/4	8	*7 3/4	8	*7 3/4	2,200		
34 1/2 July 13	49 1/2 Jan 10	36 1/2 July 5	43 Jan 29	U S Pipe & Foundry Co	20	38	38	38	38 3/4	38	38 3/4	37 3/4	300		
65 1/2 July 17	77 Jun 12	67 Nov 7	84 1/2 Mar 5	U S Playing Card Co	10	67 1/2	67 1/2	*66 3/4	67 1/2	67	67 1/2	*67 1/2	7,000		
23 1/2 July 12	38 1/2 Dec 29	31 1/2 Nov 7	42 1/2 Feb 8	U S Plywood Corp common	1	32	32 3/4	32	33 3/4	31 3/4	32 3/4	31 3/4	10		
88 1/2 July 5	97 1/2 Apr 11	87 1/2 Sep 26	96 1/2 Feb 14	3 3/4% preferred series A	100	*87 1/2	89 1/2	*87 1/2	89 1/2	*87 1/2	89 1/2	87 1/2	790		
		100 1/2 Sep 6	106 3/4 Oct 9	3 3/4% preferred series B	100	103 3/4	103 3/4	103 3/4	103 3/4	103 3/4	103 3/4	102 3/4	20,400		
37 1/2 Jan 3	52 1/2 Oct 5	51 Jan 2	80 1/2 Oct 18	U S Rubber Co common	10	71	71 3/4	72	73 1/2	71 3/4	73 1/4	71 1/2	1,220		
126 1/2 Jan 18	143 1/2 Oct 5	128 1/2 July 2	151 Oct 6	8% non-cum 1st preferred	100	140	140	140 1/4	142	141	143	139	140 1/4	8,400	
33 1/2 Mar 31	62 1/2 Nov 18	45 Mar 28	76 1/2 Oct 30	U S Smelting Ref & Min com	50	67 3/4	70 3/4	68 3/4	70 1/2	67 1/2	69 1/2	67	600		
54 1/2 July 14	68 3/4 Mar 6	57 1/2 July 3	67 1/2 Mar 8	7% preferred	50	*63 1/4	65 3/4	63 3/4	63 3/4	63 3/4	64 1/4	*63 1/4	56,500		
25 1/2 Jan 13	42 1/2 Dec 29	37 1/2 Jan 29	47 3/4 Jan 30	U S Steel Corp common	No par	40 1/2	40 1/2	40 1/2	40 7/8	x39 1/2	40 1/2	39 1/2	40		
139 Jan 4	151 1/2 Nov 20	x140 1/4 Nov 1	153 3/4 Jan 19	7% preferred	100	141	141	140 3/4	141	140 1/2	141	140 3/4	1,400		
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 20	U S Tobacco Co common	No par	18 1/2	19	19	19	18 1/2	19	18 1/2	1,900		
40 July 3	44 1/2 May 19	38 May 21	43 1/2 Aug 27	7% non-cumulative preferred	25	*39 1/2	40 1/2	*39 1/2	40 1/2	*39 1/2	40 1/2	*39 1/2	2,900		
5 Jan 26	6 1/2 Oct 28	5 Jan 27	7 1/2 Jan 26	United Stockyards Corp	1	6 1/2	6 1/4	6 1/4	6 1/2	6 1/4	6 1/2	6 1/2	2,600		
9 Dec 19	11 1/2 Apr 3	8 1/2 Nov 7	13 Feb 17	United Stores \$4.20 non-c 2d pfd	50	10	10	10	10	9 1/2	10	9 1/2	200		
91 1/2 May 3	100 Jan 26	87 Nov 7	96 1/2 Jan 24	\$6 convertible preferred	No par	*87	89	*87	89	87	87 1/2	*87	3,100		
2 1/2 July 17	4 1/2 Apr 24	3 1/2 July 23	4 1/2 Jan 22	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 3/4	3 1/2	3 1/2	3 1/2	400		
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Jun 8	4% convertible preferred	50	24 1/2	24 1/2	24 1/2	24 1/2	*24 1/2	25	*24 1/2	100		
15 Jan 3	24 1/2 Oct 18	22 1/2 Jan 29	28 Oct 6	Universal-Cyclops Steel Corp	1	*26 1/2	27 1/2	*26 1/2	27 1/2	*26 1/2	27	*26 1/2	1,400		
2 1/2 Dec 4	6 1/2 Apr 17	2 1/2 Jan 15	6 1/2 Jan 26	Universal Laboratories Inc	1	3 1/2	3 1/2	3 1/2	3 3/4	3 1/2	3 1/2	*3 1/2	800		
20 1/2 July 27	x25 Jan 9	22 1/2 Jan 17	x27 1/2 Oct 15	Universal Leaf Tobacco com.No par	100	25	25	25	25	*25	25 1/2	25	20		
161 Jan 16	177 July 28	159 Oct 18	170 1/2 Jan 12	8% preferred	100	160	160	*159	160	*160	161	*160	5,800		
7 1/2 July 10	12 Sep 27	8 1/2 Jan 4	14 1/2 Sep 26	Universal Pictures Co Inc com	1	12 1/2	12 3/4	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	220		
45 May 23	61 1/2 Jan 27	61 Jan 21	64 Oct 19	4 1/4% preferred	100	*61	61 3/4	*61	61 3/4	*61	61 3/4	61	1,700		
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	29 Oct 15	Utah Power & Light Co	*	*28 1/2	28 1/2	*28 1/2	28 3/4	28 1/2	28 1/2	28 1/2			

V

20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	40 1/2 Sep 13	Vanadium Corp of America	No par	34 1/2	35	34 1/2	35 1/2	34	34 1/2	34 1/2	5,600
9 Jan 3	16 1/2 Dec 28	13 1/2 July 2	19 Oct 9	Van Norman Co	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
24 1/2 Feb 23	38 1/2 Sep 5	29 July 24	33 1/2 Feb 5	Van Raalte Co Inc	10	30 1/2	31	30 1/2	31	30 1/2	31	31	1,100
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	23 1/2 Oct 23	Vertientes-Camaguey Sugar Co	6 1/2	21 1/2	21 1/2	22	22 1/2	22	22 1/2	22 1/2	19,200
20 1/2 Jan 26	28 1/2 Oct 18	23 July 5	28 1/2 Oct 9	Vick Chemical Co	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,500
97 1/2 Mar 8	103 May 4	104 Jan 2	115 Nov 2	Vicks Shreve & Pacific Ry com	100	114	117	114	117	114	117	114	2,300
98 Jan 10	105 July 12	105 1/2 Jan 9	112 1/2 July 11	5% non-cum preferred	100	114	117	114	117	114	117	114	2,300
96 1/2 Mar 22	101 1/2 Dec 29	91 1/2 July 5	100 1/2 Jan 18	Victor Chemical Works common	5	93	95 1/2	93	95 1/2	93	95 1/2	93	24,700
6 1/2 Jun 29	11 1/2 Dec 28	10 1/2 Jan 3	22 1/2 Nov 5	3 1/2% preferred	100	20	20 1/2	20	20 1/2	20	20 1/2	20	800
79 Jan 27	115 Dec 28	112 1/2 Jan 29	137 1/2 Oct 15	Va-Carolina Chemical com.No par	100	130 1/2	132	130 1/2	133	132	132 1/2	131	4,800
16 1/2 July 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	6% div pfd preferred	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	150
114 1/2 Sep 12	117 Aug 25	112 Nov 9	116 1/2 Feb 20	Virginia Elec & Power Co com	100	113 1/2	114	113	113	113 1/2	113 1/2	112	50
x103 1/2 May 26	106 1/2 Dec 21	97 Oct 25	106 1/2 Jan 28	\$5 preferred	100	99	100	99	99	99	100	99	10
19 1/2 July 7	46 1/2 Dec 30	40 1/2 Sep 27	60 Mar 26	\$4.00 dividend preferred	100	100	101 1/2	100	101 1/2	100	101 1/2	100 1/2	70
27 1/2 Jan 26	33 1/2 Dec 30	29 1/2 Jan 29	35 1/2 Feb 5	Va Iron Coal & Coke 4% pfd	25	40	42	40	42	40	42	40	1,400
25 1/2 Jun 7	x30 1/2 Oct 13	27 July 18	31 1/2 Mar 3	Virginia Ry Co common	25	33	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	1,500
28 July 17	37 1/2 Apr 13	35 1/2 Jan 20	48 Oct 8	6% preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400
17 1/2 Nov 6	22 1/2 Sep 1	16 1/2 July 2	20 1/2 Jan 12	Visking Corp (The)	10	18	18	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	500
31 1/2 Dec 14	36 May 17	29 1/2 Oct 10	32 Jan 20	Vulcan Detinning Co common	10	29	29 1/2	29	29 1/2	29	29 1/2	29 1/2	300

W

48 Apr 24	65 Dec 28	54 1/2 Jun 25	71 1/2 Feb 7	Wabash RR 4 1/2% preferred	100	60	61 1/2	60	61 1/2	59 1/2	61 1/2	60	1,100
12 Jun 26	14 1/2 Jan 10	11 1/2 Jan 31	13 1/2 Feb 13	Waldorf System	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	11 1/2	900
26 Dec 6	32 Feb 4	27 Jun 29	x29 1/2 Feb 13	Walgreen Co	No par	28	28 1/2	28	28	27 1/2	27 1/2	27 1/2	2,700
31 Jan 13	53 Nov 24	45 1/2 May 24	56 1/2 Oct 15	Walker (Hiram) G & W	No par	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	6,500
6 1/2 July 13	9 1/2 Dec 28	8 1/2 Jan 4	12 1/2 Oct 15	Walworth Co	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	1,100
14 1/2 July 14	20 1/2 Nov 24	17 1/2 July 27	21 1/2 Feb 23	Ward Baking Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100
97 Jan 18	106 Sep 19	97 1/2 Oct 23	104 Jun 12	5 1/2% preferred	100	98 1/2	99	99	99	98 1/2	99	99 1/2	9,900
11 Dec 8	16 1/2 Jan 24	11 1/2 Mar 28	15 1/2 Sep 26	Warner Bros Pictures	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,100
24 1/2 July 18	38 1/2 Feb 6	28 Jun 5	43 1/2 Jan 23	Warner-Hudnut Inc	1	19	19 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	800
15 1/2 Feb 14	29 1/2 Dec 21	26 Jun 29	34 1/2 Feb 7	Warren Foundry & Pipe	No par	28	28	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	3,600
24 1/2 Jan 28	27 1/2 Jun 8	23 1/2 May 25	27 Mar 1	Warren Petroleum Corp	3	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	500
12 1/2 Jun 30	17 1/2 Dec 29	15 1/2 July 2	20 1/2 Oct 4	Washington Gas Light Co	No par	17 1/2	17 1/2	18	18	17 1/2	18	18 1/2	1,000
18 July 13	24 Jan 11	19 1/2 Oct 29	25 1/2 Feb 6	Waukesha Motor Co	5	20	20 1/2	20	20 1/2	20	20 1/2	20	1,300
11 1/2 July 13	17 1/2 Mar 16	13 1/2 July 10	18 1/2 Feb 13	Wayne Knitting Mills	1	14	14 1/2	14	14 1/2	13 1/2	14	14 1/2	1,000
5 Jun 27	8 Sep 26	7 1/2 Jan 2	11 1/2 Oct 19	Wayne Pump Co	1	9 1/2	9 1/2	10	10	9 1/2	9 1/2	9 1/2	1,000
24 1/2 Jan 13	34 Dec 28	28 1/2 Jan 18	36 1/2 Jan 29	Webster Tobacco Inc	5	30	30 1/2	30	30 1/2	30	30 1/2	30 1/2	4,100
83 1/2 Feb 28	88 1/2 Sep 25	83 1/2 Oct 30	89 1/2 Feb 15	Wesson Oil & Snowdrift com	2.50	84 1/2	84 1/2	84 1/2	84 1/2	85	85 1/2	85 1/2	1,800
19 Jun 27	35 1/2 Dec 28	30 Mar 14	41 1/2 Oct 17	\$4 convertible preferred	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,400
18 1/2 Apr 15	27 1/2 Dec 28	20 1/2 July 25	30 Jan 27	West Indies Sugar Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,100
21 1/2 July 13	27 1/2 Dec 28	27 Jan 24	29 1/2 Feb 28	West Kentucky Coal Co	4	104 1/2	105 1/2	104 1/2	104 1/2	105 1/2	105 1/2	104 1/2	8,000
110 Dec 26	114 1/2 Jan 13	104 1/2 Nov 1	112 1/2 Jan 23	West Penn Electric Co	No par	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	70
104 1/2 Oct 14	109 1/2 Feb 7	102 Sep 26	107 Feb 14	West Penn Power 4 1/2% pfd	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	20
104 1/2 Oct 4	109 1/2 Mar 24	95 Jun 22	107 1/2 Feb 2	4.20% preferred series B	100	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	1,700
12 1/2 Apr 17	18 1/2 Dec 21	15 1/2 Jun 30	20 1/2 Sep 13	4.10% preferred series C	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
44 1/2 July 14	78 Dec 27	75 Mar 14	98 1/2 Sep 13	West Virginia Coal & Coke	5	84	84	82	84	83	83	83	900
107 July 19	111 Nov 18	108 Aug 8	111 Feb 27	West V Pulp & Paper com	No par	106	108	106	108	106	107	106	107

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Nov. 3	Monday Nov. 5	Tuesday Nov. 6	Wednesday Nov. 7	Thursday Nov. 8	Friday Nov. 9		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
7 1/4 Jan 26	13% Dec 28	11 1/4 Jan 15	16 Apr 18	Western Air Lines Inc.	1	12 1/2	12 1/2	12 1/2	13	12 1/2	13 1/2	13 1/2	4,100	
37 1/2 July 26	51% Apr 25	40 1/2 Jan 10	54 Oct 8	Western Auto Supply Co	10	47 1/4	47 1/4	47 1/4	47 1/4	48	48 1/2	49	1,500	
12 1/4 July 5	23% Dec 28	18 Jan 29	29% Feb 26	Western Maryland Ry com	100	18 1/4	18 1/2	18 1/2	19 1/4	18	18 1/2	18 1/2	3,900	
27 July 3	41 1/2 Dec 22	32% Nov 8	49 1/4 Mar 2	4% non-conv 2nd preferred	100	32	33 1/2	33	33	STOCK	*31 1/2	32 1/2	700	
28 Jan 3	55 Dec 29	46 1/2 May 24	58% Oct 5	Western Pacific RR com	No par	50	51 1/2	50	50 1/2	EXCHANGE	49 1/2	50 1/2	3,100	
64 1/2 Jun 27	89 Oct 24	84 1/2 July 9	94 1/4 Jan 24	Preferred series A	100	92	94	92 1/2	93	CLOSED	93	93	1,100	
19 1/2 Jan 13	44 Dec 1	32 1/2 Jan 28	47 1/2 Feb 15	Western Union Teleg A	No par	39 1/4	39 1/4	39 1/4	40	ELECTION	40	40 1/2	6,800	
23 1/2 July 13	36 Jun 23	24 1/2 July 6	28% July 30	Westinghouse Air Brake	100	26 1/2	26 1/2	26 1/2	26 1/2	DAY	26 1/2	26 1/2	27,000	
102 1/2 Sep 22	105 1/2 Feb 18	94 1/2 Oct 26	104 1/2 Feb 7	Westinghouse Electric com	12 1/2	38	38 1/2	38	38 1/2		x37 1/2	37 1/2	30,300	
22 1/2 Feb 16	34 1/2 Dec 12	30% July 2	42 1/2 Oct 6	3.80% preferred series B	100	95 1/2	95 1/2	95 1/2	95 1/2		x96	96	300	
112 Feb 20	129 Dec 6	125 Feb 8	126 Jan 19	Weston Electric Instrument	12.50	34 1/2	35	*34 1/2	35 1/2		*34 1/2	35	800	
30% Nov 29	35% Dec 28	33 1/2 Jun 28	46 1/2 Oct 15	Wheeling & Lake Erie Ry	100	*124 1/2	124 1/2	*124 1/2	124 1/2		*124 1/2	124 1/2	9,000	
81 Jan 23	94 Oct 19	84% Jan 25	94 Mar 27	Wheeling Steel Corp com	No par	40% 40 1/4	40 1/4	40 1/4	41 1/4		40	40 1/2	41 1/2	90
26 1/2 July 15	41 Feb 27	29% Jan 26	38% Sep 5	\$5 conv prior preference	No par	88	88	88 1/2	88 1/2		88 1/2	89 1/2	500	
15 1/2 Feb 8	28% Dec 27	25 1/2 July 2	31 1/4 May 4	White Dental Mfg (The S S)	20	34 1/4	34 1/4	34 1/4	34 1/2		*33 1/2	34 1/2	2,900	
18 1/2 Dec 19	25 1/2 Nov 2	12 Oct 30	23 1/4 Mar 19	White Motor Co	1	28	28	27 1/2	28		27 1/2	28	8,800	
33% Jan 12	35 1/2 Nov 22	29 Nov 8	36 1/4 July 31	White Sewing Machine com	1	12 1/2	12 1/2	12 1/2	12 1/2		12 1/2	12 1/2	400	
				Prior preference	20	30	30	29 1/2	29 1/2		*29 1/2	29 1/2		
12 1/2 Feb 15	17 1/2 May 26	15 1/2 Jan 26	21 Apr 30	Wilcox Oil Co	5	17 1/2	17 1/2	*17 1/2	17 1/2		17 1/2	17 1/2	400	
5 1/4 Jan 3	11 1/2 Dec 29	7% July 2	12 Jan 2	Willis-Overland Motors common	1	8 1/4	8 1/4	8 1/4	9		8 1/4	8 1/4	11,900	
49 1/2 May 5	70 1/2 Dec 30	66 1/2 July 3	75 Feb 9	\$4.50 conv pfd series A	No par	67	67	67	67		67	67	800	
12 Jun 27	16 Oct 24	12 Jun 28	15 1/2 Jan 4	Wilson & Co Inc common	No par	12 1/2	12 1/2	12 1/2	12 1/2		12 1/2	12 1/2	7,500	
77 1/2 Jan 5	91 Sep 22	72 1/2 Nov 8	88 1/2 Feb 5	\$4.25 preferred	No par	72	75	73	73		73	73	400	
9 1/4 July 11	13 1/2 Dec 30	12 1/2 Jan 26	17 Apr 18	Wilson Jones Co	16	15	16	16	16 1/2		16	16 1/2	700	
16 1/2 July 13	22% Feb 25	17 1/2 Jan 4	22% Nov 9	Wisconsin Elec Power Co com	10	21 1/2	22	22	22		21 1/2	22	4,400	
137 1/2 July 18	142 Jun 13	138 1/2 July 11	140 1/2 Jan 10	6% preferred	100	*130 1/2	132 1/2	*131	132 1/2		*131	133	3,100	
32 1/2 Jan 10	45 1/2 Sep 15	45 Jan 3	54 1/2 Sep 5	Woodward Iron Co	10	51	51	51	51 1/2		*50 1/2	51 1/2	500	
42 1/2 Dec 16	51 Feb 3	41 1/2 Jun 29	46 1/2 Feb 8	Woodworth (F W) Co	10	43 1/2	43 1/2	43 1/2	43 1/2		x42 1/2	43 1/2	10,600	
				Worthington Pump & Machinery										
16% July 12	26 Dec 29	23% Jun 25	29% Sep 6	Common	No par	26 1/4	26 1/4	26 1/4	26 1/4		25 1/2	26	1,600	
69 July 18	77 Sep 22	75 1/2 Jan 25	84 1/4 Mar 12	Prior preferred 4 1/2% series	100	*79	79 1/2	79 1/2	79 1/2		*78	79	140	
74 Jan 4	95 1/2 Dec 29	90 Jun 25	108 Sep 6	Prior pfd 4 1/2% conv series	100	98 1/2	98 1/2	96 1/4	96 1/4		*96	97	120	
70 July 26	89 1/4 Apr 13	69% Aug 2	79% Apr 17	Wrigley (Wm) Jr (Del)	No par	70	70 1/4	70	70 1/4		70 1/2	70 1/4	2,500	
10% Feb 16	21 1/2 Dec 18	12% July 2	21 1/2 Jan 8	Wyandotte Worsted Co	5	*13 1/4	14 1/4	14 1/4	14 1/4		14 1/4	14 1/2	3,000	



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950			Range Since Jan. 1			GOVERNMENT BONDS			Saturday		Monday	Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE			Nov. 3	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Bonds (\$)
107	Nov 13	108.4	May 1			Treasury 2 1/2s.....1955-1960			*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26		
111.10	May 1	111.10	May 1			Treasury 2 1/2s.....1956-1959			*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10		
						Treasury 2 1/2s.....1958-1963			*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2		
						Treasury 2 1/2s.....1960-1965			*110.30	111.2	*110.30	111.2	*110.30	111.2	*110.30	111.2	*110.30	111.2		
						Treasury 2 1/2s.....1952-1954			*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11		
						Treasury 2 1/2s.....1956-1958			*101.15	101.19	*101.15	101.19	*101.15	101.19	*101.15	101.19	*101.15	101.19		
						Treasury 2 1/2s.....1962-1967			*98.22	98.26	*98.22	98.26	*98.22	98.26	*98.22	98.26	*98.22	98.26		
						Treasury 2 1/2s.....1963-1968			*97.24	97.28	*97.24	97.28	*97.24	97.28	*97.24	97.28	*97.24	97.28		
102.19	Apr 25	102.19	Apr 25			Treasury 2 1/2s.....Jun 1964-1969			*97.16	97.20	*97.16	97.20	*97.16	97.20	*97.16	97.20	*97.16	97.20		
						Treasury 2 1/2s.....Dec 1964-1969			*97.14	97.18	*97.14	97.18	*97.14	97.18	*97.14	97.18	*97.14	97.18		
102.14	Apr 25	102.14	Apr 25			Treasury 2 1/2s.....1965-1970			*97.12	97.16	*97.12	97.16	*97.12	97.16	*97.12	97.16	*97.12	97.16		
100.24	Nov 29	100.29	Sep 15			Treasury 2 1/2s.....1966-1971			*97.12	97.16	*97.12	97.16	*97.12	97.16	*97.12	97.16	*97.12	97.16		
100.25	Oct 31	102.23	Feb 24			Treasury 2 1/2s.....Jun 1967-1972			*97.11	97.15	*97.11	97.15	*97.11	97.15	*97.11	97.15	*97.11	97.15		
						Treasury 2 1/2s.....Sep 1967-1972			*99.5	99.9	*99.4	99.8	*99	99.4	*98.30	99.2	*98.30	99		
						Treasury 2 1/2s.....Dec 1967-1972			*97.11	97.15	*97.11	97.15	*97.11	97.15	*97.11	97.15	*97.11	97.15		
						Treasury 2 1/2s.....1951-1953			*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.4	100.6		
						Treasury 2 1/2s.....1952-1955			*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12		
						Treasury 2 1/2s.....1954-1956			*103	103.4	*103	103.4	*103	103.4	*103	103.4	*103	103.4		
100.27	Dec 22	102.18	Feb 1			Treasury 2 1/2s.....1956-1959			*100.9	100.13	*100.9	100.13	*100.9	100.13	*100.9	100.13	*100.9	100.13		
100.21	Dec 15	103.9	Jan 9			Treasury 2 1/2s.....Jun 1959-1962			*97.13	97.17	*97.13	97.17	*97.13	97.17	*97.13	97.17	*97.13	97.17		
						Treasury 2 1/2s.....Dec 1959-1962			*97.9	97.13	*97.9	97.13	*97.10	97.14	*97.12	97.16	*97.12	97.16		
						Treasury 2s.....1951-1955			*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1		
100.29	Aug 11	100.31	July 28			Treasury 2s.....1952-1953			*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5		
						Treasury 2s.....Jun 1952-1954			*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5		
						Treasury 2s.....Dec 1952-1954			*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2		
						Treasury 2s.....1953-1955			*101.18	101.22	*101.18	101.22	*101.18	101.22	*101.18	101.22	*101.18	101.22		
102.6	Dec 5	103.20	Jun 8			International Bank for Reconstruction & Development														
						25-year 3s.....July 15 1972			*97	98	*97	98	*97.15	97.15	*97.15	97.15	*97.15	97.15		7,000
						25-year 3s.....Mar 1 1976			*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16		5,000
						2s serials of '50 due Feb 15 1953			*100	101	*100	101	*100	101	*100	101	*100	101		
						2s serials of '50 due Feb 15 1954			*100	101	*100	101	*100	101	*100	101	*100	101		
						2s serials of '50 due Feb 15 1955			*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16		
						2s serials of '50 due Feb 15 1956			*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99		
						2s serials of '50 due Feb 15 1957			*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16		
						2s serials of '50 due Feb 15 1958			*95	97	*95	97	*95	97	*95	97	*95	97		
						2s serials of '50 due Feb 15 1959			*94	96	*94	96	*94	96	*94	96	*94	96		
						2s serials of '50 due Feb 15 1960			*93	95	*93	95	*93	95	*93	95	*93	95		
						2s serials of '50 due Feb 15 1961			*92	94	*92	94	*92	94	*92	94	*92	94		
96.24	Mar 23	96.24	Mar 23			2s serials of '50 due Feb 15 1962			*91	93	*91	93	*91	93	*91	93	*91	93		

\*Bid and asked price. No sales transacted this day. 12 1/4s due 1951-53, called on Dec. 15, 1951, at par. a Odd lot transactions. r Registered bond transactions.

### RANGE FOR WEEK ENDED NOVEMBER 9

BONDS			Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since		
New York Stock Exchange			Period		Last		or Friday's		Sold		Jan. 1		New York Stock Exchange			Period		Last		or Friday's		Sold		Jan. 1	
					Sale Price		Bid & Asked											Sale Price		Bid & Asked					
New York City							Low High		No.		Low High									Low High		No.		Low High	
Transit Unification Issue—																									
1% Corporate Stock 1980			June-Dec		111 1/2		111 1/4 111 1/2		54		105 1/2 120%														

Foreign Securities

WERTHEIM & Co.  
Members New York Stock Exchange  
120 Broadway, New York

Telephone  
REctor 2-2300

Teletype  
NY 1-1693

3 3/4s series No. 9	June-Dec	78 1/2	80 1/2	1	73	80
3 3/4s series No. 10	June-Dec	80 1/2	80 1/2	1	76 1/2	85
3 3/4s series No. 11	June-Dec	80 1/2	80 1/2	3	73	80 1/2
3 3/4s series No. 12	June-Dec	78 1/2	80 1/2	1	73	78
3 3/4s series No. 13	June-Dec	78 1/2	80 1/2	1	72 1/2	77 1/2
3 3/4s series No. 14	June-Dec	79	80	2	73 1/2	80
3 3/4s series No. 15	June-Dec	78 1/2	80 1/2	1	72 1/2	78
3 3/4s series No. 16	June-Dec	78 1/2	80 1/2	1	72 1/2	78
3 3/4s series No. 17	June-Dec	78 1/2	80 1/2	1	75	78
3 3/4s series No. 18	June-Dec	79	79	4	73 1/2	79
3 3/4s series No. 19	June-Dec	78 1/2	80 1/2	1	72 1/2	79
3 3/4s series No. 20	June-Dec	78 1/2	80 1/2	1	73	78 1/2
3 3/4s series No. 21	June-Dec	78 1/2	80 1/2	1	76 1/2	81 1/2
3 3/4s series No. 22	June-Dec	81 1/2	81 1/2	1	72 1/2	83
3 3/4s series No. 23	June-Dec	80 1/2	79 1/2	19	72 1/2	81
3 3/4s series No. 24	June-Dec	78 1/2	80 1/2	1	74 1/2	77
3 3/4s series No. 25	June-Dec	78 1/2	80 1/2	1	72	77 1/2
3 3/4s series No. 26	June-Dec	78 1/2	80 1/2	1	72 1/2	77 1/2
3 3/4s series No. 27	June-Dec	79	80 1/2	1	75 1/2	81
3 3/4s series No. 28	June-Dec	78 1/2	80 1/2	1	73	78 1/2
3 3/4s series No. 29	June-Dec	78 1/2	80 1/2	1	74	78
3 3/4s series No. 30	June-Dec	78 1/2	80 1/2	1	77	77 1/2
Brisbane (City) sinking fund 5s 1957	Mar-Sept	99%	99%	1	99	102
Binking fund gold 5s 1958	Feb-May	99	99%	8	99	101 1/2



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 9

BONDS				Interest		Friday		Week's Range		Bonds		Range Since		BONDS				Interest		Friday		Week's Range		Bonds		Range Since																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
New York Stock Exchange				Period		Last Sale Price		or Friday's Bid or Asked		Sold		Jan. 1		New York Stock Exchange				Period		Last Sale Price		or Friday's Bid or Asked		Sold		Jan. 1																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
								Low High		No.		Low High										Low High		No.		Low High																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Chile Mortgage Bank 6½s 1957														June-Dec									Rio Grande do Sul (State of) (Cont) —																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
Δ 6½s assented 1957														June-Dec																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

For footnotes see page 27



## RANGE FOR WEEK ENDED NOVEMBER 9

Notes see page 27



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 9

BONDS				Interest	Friday	Week's Range		Bonds	Range Since	BONDS				Interest	Friday	Week's Range		Bonds	Range Since		
New York Stock Exchange				Period	Last	or Friday's		Sold	Jan. 1	New York Stock Exchange				Period	Last	or Friday's		Sold	Jan. 1		
					Sale Price	Low	High	No.	Low	High						Sale Price	Low	High	No.	Low	High
<b>J</b>																					
Jamestown Franklin & Clear 1st 4s 1959				June-Dec	80 1/4	80 1/4	81	9	80 1/4	94 1/4	New Orleans Texas & Mexico Ry—(Cont)—										
Jersey Central Power & Light 2 1/2s 1976				Mar-Sept	96	96	96	2	93 1/2	102	ΔFirst 5s series C 1956				Feb-Aug	101	101	101	5	98 1/4	103 1/4
											ΔCertificates of deposit										
											ΔFirst 4 1/2s series D 1956				Feb-Aug		97 1/2	97 1/2	2	97 1/2	101 1/2
											ΔCertificates of deposit										
											ΔFirst 5 1/2s series A 1954				April-Oct		101 1/4	102 1/2	4	100 1/2	104 1/2
											ΔCertificates of deposit										
<b>K</b>																					
Kanawha & Mich 1st mtg 4s 1990				April-Oct		90	92		85 1/2	91	New York Central RR Co—										
Kansas City Power & Light 2 1/2s 1976				June-Dec	96	96	96	1	96	102	Consolidated 4s series A 1998				Feb-Aug	60 1/2	59 1/2	61 1/4	177	59 1/2	75
First mortgage 2 1/2s 1978				June-Dec							Refunding & impt 4 1/2s series A 2013				April-Oct	64 1/2	63 1/2	64 1/2	157	62	79 1/4
1st mortgage 2 1/2s 1980				June-Dec			98		98 1/2	99	Refunding & impt 5s series C 2013				April-Oct	71 1/4	70 1/2	71 1/2	85	68 1/2	87 1/2
Kansas City Southern Ry 4s ser A 1975				April-Oct	103 3/4	103 3/4	104	30	102	105 1/2	N Y Central & Hudson River RR—										
First mortgage 3 1/2s series B 1968				June-Dec					101 1/4	104 1/2	General mortgage 3 1/2s 1997				Jan-July	74	73 1/2	74	21	72	94 1/2
Kansas City Terminal Ry 2 1/2s 1974				April-Oct			97		97	98 1/4	3 1/2s registered 1997				Jan-July		68			68	88
Kentucky Central 1st mtg 4s 1987				Jan-July		108			107	116 1/2	Lake Shore collateral gold 3 1/2s 1998				Feb-Aug	58 1/2	58	59	29	58	73 1/4
Kentucky & Indiana Terminal 4 1/2s 1961				Jan-July		46	46	1	42 1/2	46	3 1/2s registered 1998				Feb-Aug		56	56	1	56	69 1/2
Stamped 1961				Jan-July	100 1/4	100 1/4	100 1/4	1	100 1/4	101	Michigan Cent collateral gold 3 1/2s 1998				Feb-Aug	59 1/4	59	59 1/2	24	57 1/2	72
Plain 1961				Jan-July							3 1/2s registered 1998				Feb-Aug		57 1/2	61		58	69 1/2
4 1/2s unguaranteed 1961				Jan-July			100		100	100	New York Chicago & St. Louis—										
Kings County Elec Lt & Power 6s 1997				April-Oct			175		165	170	Refunding mortgage 3 1/2s series E 1980				June-Dec		97	99		95	104
Koppers Co 1st mtg 3s 1964				April-Oct		99 1/4	100 1/2		99	103 1/4	First mortgage 3s series F 1986				April-Oct		93	97		93	100 1/4
ΔKreuger & Toll 5s certificates 1959				Mar-Sept		1 1/4	1 1/4	4	1 1/4	1 1/4	N Y Connecting RR 2 1/2s series B 1975				April-Oct	83 1/4	83	84	4	82 1/2	97 1/4
<b>L</b>																					
Lakefront Dock & RR Terminal—											N Y & Harlem gold 3 1/2s 2000				May-Nov		100			100	103
First mtg sink fund 3 1/2s ser A 1968				June-Dec		85	85	3	84 1/2	102 1/2	Mortgage 4s series A 2043				Jan-July		92			91	100
Lake Shore & Mich South gold 3 1/2s 1997				June-Dec			85		79 1/2	96 1/4	Mortgage 4s series B 2043				Jan-July		70	71		70 1/2	84 1/4
3 1/2s registered 1997				June-Dec							N Y Lack & West 4s series A 1973				May-Nov			77		77	89
Lehigh Coal & Navigation Co—											4 1/2s series B 1973				May-Nov						
Sinking fund mortgage 3 1/2s ser A 1970				April-Oct	90	90	90	9	90	97	N Y New Haven & Hartford RR—										
Lehigh Valley Coal Co—											First & refunding mtg 4s ser A 2007				Jan-July	66 1/4	66 1/4	67 1/4	124	66 1/4	81 1/2
First & ref 5s stamped 1954				Feb-Aug		100 1/4	100 1/4	3	100	101 1/2	ΔGeneral mtg conv inc 4 1/2s series A 2022				May	57 1/4	57 1/4	58	121	50 1/2	68 1/4
First & ref 5s stamped 1964				Feb-Aug		83 1/2	90		80	95	Harlem River & Porth Chester—										
First & ref 5s stamped 1974				Feb-Aug		82 1/2	85 1/2		80	93 1/4	First mortgage 4s 1954				May-Nov	100	100	100	3	100	103
Lehigh Valley Harbor Term Ry—											ΔAN Y Ontario & West ref 4s June 1992				Mar-Sept	8 1/4	7 1/2	8 1/4	38	7 1/2	13
First mortgage 5s extended to 1984				Feb-Aug		81 1/4	82	5	80	88	ΔGeneral 4s 1955				June-Dec	3 1/2	3 1/2	3 1/2	29	3 1/2	7 1/2
Lehigh Valley Railway—											N Y Power & Light first mtg 2 1/2s 1975				Mar-Sept		95	97		92	101 1/2
First mortgage 4 1/2s extended to 1974				Jan-July		82 1/2	82 1/2	2	80	88	N Y & Putnam first consol gtd 4s 1993				April-Oct		61 1/2	61 1/2	2	61 1/2	76 1/2
Lehigh Valley RR—											N Y State Electric & Gas 2 1/2s 1977				Jan-July		88				
General consolidated mortgage bonds—											N Y Steam Corp first 3 1/2s 1963				Jan-July	103 1/4	103 1/2	103 3/4	8	102 1/2	105 1/2
Series A 4s fixed interest 2003				May-Nov		66	66 1/4	20	62	71 1/2											
Series B 4 1/2s fixed interest 2003				May-Nov	74 1/4	74 1/4	74 1/4	1	67 1/2	76 1/2											
Series C 5s fixed interest 2003				May-Nov		84	84 1/4	4	76	84 1/2											
Series D 4s contingent interest 2003				May	57	56 1/2	57	29	47 1/2	63 1/2											
Series E 4 1/2s contingent interest 2003				May		62	62	6	52 1/2	70											
Series F 5s contingent interest 2003				May	67 1/2	67 1/2	67 1/2	22	56 1/2	74											
<b>M</b>																					
Macy (R H) & Co 2 1/2s debentures 1972				May-Nov			99 1/2		96	102 1/2											
Maine Central RR 4 1/2s series A 1960				June-Dec	83	83	83	1	79	85											
First mortgage & con 4s series B 1954				June-Dec		85	88		96	100											
Manati Sugar 4s sinking fund Feb 1 1957				May-Nov	98 1/4	98 1/4	98 1/4	2	96	100 1/2											
Manila RR (Southern Lines) 4s 1959				May-Nov		60	52		46	57											
May Dept Stores 2 1/2s debentures 1972				June-Dec			97		96 1/2	100 1/4											
Mead Corp first mortgage 3s 1986				June-Dec		97 1/2			97 1/2	102 1/4											
Metropolitan Edison first mtg 2 1/2s 1974				Feb-Aug		94			95	103 1/2											
First mortgage 2 1/2s 1980				Feb-Aug																	
Michigan Bell Telephone Co—																					
3 1/2s debentures 1988				April-Oct		100 1/4	101		100	106 1/4											
<b>N</b>																					
Michigan Central—																					
First gold 3 1/2s 1952				May-Nov		99	101		99 1/2	101 1/2											
Refunding & impt 4 1/2s series C 1979				Jan-July		91 1/4	92		89 1/2	101 1/2											
Michigan Cons Gas first mtg 3 1/2s 1969				Mar-Sept		102 1/2	103	4	101 1/4	108 1/2											
First mortgage 2 1/2s 1969				Mar-Sept		90	94		100	100											
First mortgage 3 1/2s 1969				Mar-Sept		102 1/2	103	39	101	106											
3 1/2s sinking fund debentures 1967				Jan-July		102 1/4	102 1/4	2	102 1/4	105 1/4											
Δ Midland of N J first ext 6s 1940				April-Oct		75	75	3	66	80											
Minnesota Mining & Mtg 2 1/2s 1967				April-Oct		98			101 1/2	101 1/2											
Minn St Paul & Sault Ste Marie—																					
First mortgage 4 1/2s inc series A Jan 1971				May		88 1/2			85	92 1/2											
ΔGeneral mortgage 4s inc ser A Jan 1991				May	62	62	62 1/2	12	55 1/2	69											



## RANGE FOR WEEK ENDED NOVEMBER 9

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 †Negotiability impaired by maturity.  
 ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 ΔBonds selling flat.  
 †These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

## RANGE FOR WEEK ENDED NOVEMBER 9

For footnotes see page 31



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS						STOCKS					
New York Curb Exchange						New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Aluminum Co of America—	100	95 94 1/4 95	200	93 1/2	104 1/2	Castle (A)M & Co—	10	16 1/2	400	14 1/2	17 1/2
\$3.75 cumulative preferred—	100	25 1/4 25 1/4 25 3/4	200	25 1/4	29 1/2	Catalin Corp of America—	1	7	200	6 1/2	8 1/4
Aluminum Goods Manufacturing—	100	12 11 1/2 12	850	9 1/4	13	Central Illinois Secur Corp—	1	3 1/4	2,200	2 1/2	4 1/4
Aluminum Industries common—	100	12 11 1/2 12	850	9 1/4	13	Conv preference \$1.50 series—	1	26 1/2	75	24	27 1/2
Amer Air Filter 5% conv pfd—	15	1 1/4 1 1/4 1 1/4	2,900	1 1/4	1 1/2	Conv preference \$1.40 series—	1	22 1/2	25	20 1/4	23
American Bantam Car Co class A—	1	1 1/4 1 1/4 1 1/4	100	1 1/4	1 1/2	Central Maine Power Co—	100	77 77 77	10	77	85
American Beverage common—	1	83 83 83	10	78 1/2	88	3.50% preferred—	100	12 1/2	200	11	16 1/2
American Book Co—	100	37 1/4 38 100	26 3/4	22 1/2	42 1/2	Central Ohio Steel Products—	1	10 1/2	100	9	12
American Hard Rubber Co—	25	27 27 27 1/2	450	22 1/2	29 1/2	Central Power & Light 4% pfd—	100	6 1/2	200	4 3/4	7 1/2
American Laundry Machine—	20	22 1/4 22 1/4 22 1/4	500	19 1/2	24 1/2	Century Electric Co common—	10	10 1/2	100	9	12
American Manufacturing Co com—	25	22 1/4 22 1/4 22 1/4	500	19 1/2	24 1/2	Century Investors Inc—	2	6 1/2	200	4 3/4	7 1/2
American Maracaibo Co—	1	6 1/4 6 1/4 6 1/4	10,400	5 1/2	7 1/2	Convertible preference—	10	7 1/2	2,000	5	34
American Meter Co—	1	25 1/4 25 1/4 25 1/2	400	20 1/4	26 1/2	Cessna Aircraft Co common—	1	7 1/4	600	6 1/2	10 1/2
American Natural Gas Co 6% pfd—	25	31 31 31	35	29 1/2	35	Chamberlin Co of America—	2.50	11 11 11	300	9 1/2	12 1/2
American Potash & Chem class A—	39	39 39 39	125	33	44 1/2	Charris Corp common—	10	11 11 11	300	9 1/2	12 1/2
Class B—	39 1/2	39 1/2 39 1/2 40 1/2	2,900	32 1/2	43 1/2	Cherry-Burrell common—	5	68 68 70	775	62	72 1/2
American Republics—	10	49 1/2 50 1/4	1,900	44 1/2	58	Chesapeake Manufacturing com—	10	27 1/2 27 1/2 28 1/2	250	24 1/2	30 1/2
American Seal-Kap common—	10	18 20 20 1/2	500	10 1/2	24 1/2	Chicago Rivet & Machine—	4	12 11 12	1,300	9 1/2	13 1/2
Amer Superpower Corp common—	100	114 111 114	300	111	118	Chicago & Southern Air Lines—	1	11 11 12	4,400	9 1/2	13 1/2
\$6 series preferred—	100	114 111 114	300	111	118	Voting trust certificates—	1	11 11 12	4,400	9 1/2	13 1/2
American Thread 5% preferred—	10	12 12 12 1/2	1,400	11 1/2	15	Chief Consolidated Mining—	1	20 1/2	1,000	17 1/2	22 1/2
American Writing Paper common—	5	3 1/4 3 1/4 3 1/2	25,800	2 1/2	5	City Auto Stamping—	5	28 1/2	50	23	31
Anaconda Lead Mines Ltd—	2	1 1/2 1 1/2 1 1/2	100	5 1/2	7	City & Suburban Homes—	10	6 1/2	18,900	4 1/2	6 1/2
Anchor Post Products—	2	6 6 6	100	5 1/2	7	Clark Controller Co—	1	4 1/4	6,800	3 1/4	5 1/4
Angerman Co Inc common—	1	6 6 6	100	5 1/2	7	Claroat Manufacturing Co—	1	12 1/2	300	12 1/2	18 1/2
Anglo-Iranian Oil Co Ltd—	1	13 1/2 13 1/2 13 1/2	2,700	13 1/2	15 1/2	Claude Neon Inc—	1	8 1/2	1,500	7 1/2	10 1/4
American dep rcts ord reg—	21	10 10 10	100	8 1/2	10 1/2	Clauser Hosiery Co—	5	33 1/2	500	30	40 1/4
Anglo-Lautaro Nitrate Corp—	1	13 1/2 13 1/2 13 1/2	2,700	13 1/2	15 1/2	Clayton & Lambert Manufacturing—	4	15 15 15 1/2	1,300	5 1/4	8 1/4
"A" shares—	1.40	13 1/2 13 1/2 13 1/2	2,700	13 1/2	15 1/2	Clinchfield Coal Corp common—	20	7 1/2 7 1/2 7 1/2	5,000	6 1/4	10 1/2
Angostura-Wupperman—	1	7 1/4 7 1/4 7 1/4	1,400	6 1/2	7 1/2	Club Aluminum Products Co—	1	3 1/2	1,000	3 1/4	4 1/2
Apex-Elec Manufacturing Co—	1	102 1/2 101 1/2 102 1/2	120	99	113	Cockshutt Plov Co common—	1	63 64 64	50	58	73 1/4
Appalachian Elec Power 4 1/2% pfd—	100	6 5 6 1	500	5 1/2	7 1/2	Colon Development ordinary—	1	15 15 15 1/2	1,300	5 1/4	8 1/4
Argus Cameras Inc—	1	16 1/2 15 1/2 16 1/2	3,700	10 1/2	17 1/2	Colonial Airlines—	1	7 1/2 7 1/2 7 1/2	5,000	6 1/4	10 1/2
Arkansas Natural Gas common—	1	16 1/2 15 1/2 16 1/2	3,700	10 1/2	17 1/2	Colonial Sand & Stone Co—	1	3 1/2 3 1/2 3 1/2	1,000	3 1/4	4 1/2
Common class A non-voting—	1	16 1/2 15 1/2 16 1/2	3,700	10 1/2	17 1/2	Colt's Manufacturing Co—	25	12 1/2 12 1/2 12 1/2	800	12	14 1/2
6% preferred—	10	10 1/2 10 1/2 10 1/2	1,400	10 1/2	10 1/2	Commodore Hotel Inc—	1	12 1/2 12 1/2 12 1/2	800	12	14 1/2
Arkansas Power & Light \$7 pfd—	10	113 1/4 113 1/4 113 1/4	20	111 1/2	114 1/2	Community Public Service—	10	9 8 1/2 9	300	8 1/2	11 1/2
Armstrong Rubber Co class A—	1	23 22 1/4 23	1,200	15 1/2	24 1/2	Consol Engineering Corp—	1	28 1/2 27 1/4 28 1/4	1,200	19 1/2	33 1/2
4 1/2% convertible preferred—	50	12 1/2 12 1/2 13	1,400	9 1/2	15 1/2	Consolidated Gas Utilities—	1	11 1/2 11 1/2 11 1/2	3,400	10 1/2	12 1/2
Aro Equipment Corp—	2.50	16 15 1/2 16 1/2	1,800	13 1/2	23 1/2	Consolidated Liquidating—	1	158 1/2 158 1/2 158 1/2	1,850	118	179
Aspinook (The) Corp—	1	10 10 10	100	8 1/2	10 1/2	Consolidated Mining & Smelting Ltd—	163	8 1/2 8 1/2 8 1/2	8,500	3 1/4	9
Associated Electric Industries—	21	10 10 10	100	8 1/2	10 1/2	Consolidated Royalty Oil—	10	1 1/2 1 1/2 1 1/2	200	1 1/2	1 1/2
American dep rcts reg—	21	10 10 10	100	8 1/2	10 1/2	Continental Car-Na-Var Corp—	1	21 1/2 21 1/2 21 1/2	2,400	20 1/2	26 1/2
Associated Laundries of America—	1	69 67 3/4 69	250	60 1/2	76	Continental Commercial Corp—	1	21 1/2 21 1/2 21 1/2	2,400	20 1/2	26 1/2
Associated Tel & Tel class A—	69	67 3/4 67 3/4 69	250	60 1/2	76	Cook Paint & Varnish Co—	1	31 31 31	100	31	49 1/2
Atlantic Coast Fisheries—	1	2 1/2 2 1/2 2 1/2	3,000	2 1/2	4 1/2	Corby (H) Distillery Ltd—	1	10 10 10	100	10 1/2	16 1/2
Atlantic Coast Line Co—	50	20 1/2 20 1/2 21 1/2	2,100	20	26	Class A voting—	1	10 1/2 10 1/2 10 1/2	100	10 1/2	16 1/2
Atlas Corp warrants—	1	20 1/2 20 1/2 21 1/2	2,100	20	26	Class B non-voting—	1	10 1/2 10 1/2 10 1/2	100	10 1/2	16 1/2
Atlas Plywood Corp—	1	20 1/2 20 1/2 21 1/2	2,100	20	26	Cornucopia Gold Mines—	5c	8 8 8 1/2	2,200	7 1/2	12 1/2
Automatic Steel Products Inc—	1	8 8 8	100	7 1/2	8 1/2	Coro Inc—	1	6 1/2 6 1/2 6 1/2	400	6	7 1/2
Automatic Voting Machine—	1	8 8 8	100	7 1/2	8 1/2	Corroon & Reynolds common—	1	16 16 16	100	15 1/2	16 1/2
Ayrshire Collieries Corp common—	3	17 1/2 17 1/2 17 1/2	300	16 1/2	21 1/2	\$1 preferred class A—	1	19 1/2 19 1/2 19 1/2	4,500	14 1/2	23
Babcock & Wilcox Co—	35 1/2	34 35 1/2 34	3,400	32 1/2	43 1/2	Cosden Petroleum common—	1	19 1/2 19 1/2 19 1/2	4,500	14 1/2	23
Baldwin Rubber Co common—	1	13 1/2 13 1/2 13 1/2	500	11 1/2	15 1/2	Courtlands Ltd—	1	5 1/2 5 1/2 5 1/2	100	4	6
Baldwin Securities Corp—	750	3 1/2 3 1/2 4	10,900	3 1/2	5 1/2	American dep receipts (ord reg)—	1	5 1/2 5 1/2 5 1/2	100	4	6
Banco de los Andes—	1	5 1/2 5 1/2 5 1/2	100	4	6	Creole Petroleum—	5	71 3/4 70 3/4 74 1/2	18,400	52 1/2	85
American shares—	1	5 1/2 5 1/2 5 1/2	100	4	6	Croft Brewing Co—	1	2 1/2 2 1/2 2 1/2	300	2 1/2	5 1/4
Barcelona Tr Lt & Pwr Ltd—	1	9 1/2 9 1/2 10	22,600	9 1/2	11 1/2	Crosley Motors Inc—	6	7 1/2 7 1/2 7 1/2	700	7 1/2	12 1/2
Barium Steel Corp—	1	9 1/2 9 1/2 10	22,600	9 1/2	11 1/2	Crowley Milner & Co—	1	12 1/2 12 1/2 12 1/2	2,100	9	15 1/4
Basic Refractories Inc—	1	11 1/4 11 1/4 11 1/4	100	11 1/4	14 1/2	Crown Cent Petroleum (Md)—	5	11 1/2 11 1/2 11 1/2	150	10 1/2	13 1/2
Baumann (L) & Co common—	1	11 1/4 11 1/4 11 1/4	100	11 1/4	14 1/2	Crown Cork Internatl "A" partic—	1	3 3 3	700	2 1/2	4 1/2
Beau-Brunel Ties common—	1	11 1/4 11 1/4 11 1/4	100	11 1/4	14 1/2	Crown Drug Co common—	25c	9 1/2 9 1/2 9 1/2	1,000	2 1/2	14 1/2
Beck (A S) Shoe Corp—	1	14 1/2 14 1/2 14 1/2	500	14 1/2	17	Crystal Oil Refining common—	10	120 120 120	10	60	140
Bellanca Aircraft common—	1	14 1/2 14 1/2 14 1/2	500	14 1/2	17	\$6 preferred—	10	120			



## RANGE FOR WEEK ENDED NOVEMBER 9

For footnotes see page 31



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
National Union Radio	300	4 1/4	3 7/8 4 1/4	8,200	3 1/2	Aug 5 1/2	Feb 20 1/2
Neptune Meter common	250	17 1/4	17 1/4	100	17	Jan 4 1/2	Sep 5 1/2
Nestle Le Mur Co common	100	109 3/4	108 1/4 109 3/4	2,240	93 1/2	Jan 118	May 118
New England Tel & Tel	100	3 1/2	3 1/2 3 3/4	2,400	2 1/2	Jun 4 1/2	Oct 4 1/2
New Haven Clock & Watch Co	100	7 1/2	7 1/2 7 3/4	200	5 1/2	Jun 9 1/2	Jan 9 1/2
4 1/2% convertible preferred	25	78 1/4	76 7/8 78 1/4	3,300	62 1/2	May 83 1/2	Oct 83 1/2
New Jersey Zinc	1	23 1/2	22 1/2 24 1/2	13,300	8 1/2	Jan 31 1/2	Oct 31 1/2
New Mexico & Arizona Land	1	2 1/2	2 1/2 2 1/2	17,400	1 1/2	Jan 3 1/2	Oct 3 1/2
New Park Mining Co	1	72	Jan 82	Aug 82	72	Jan 82	Aug 82
New Process Co common	1	8	Jan 9 1/2	May 9 1/2	8	Jan 9 1/2	May 9 1/2
New York & Honduras Rosario	10	35 1/2	34 1/2 35 1/2	500	31	Jan 40	Sep 40
New York Merchandise	10	10	10 1/4	150	8 1/2	Sep 12	Jan 12
New York Shipbuilding Corp	1	15 1/2	15 1/2	200	15	Jun 20 1/2	Jan 20 1/2
Founders shares	1	16 1/4	16 1/4	100	14 1/2	Apr 19 1/2	Sep 19 1/2
Niagara Share Corp common	5	19 1/2	19 1/2 20 1/2	5,000	15 1/2	Feb 21 1/2	Sep 21 1/2
Niles-Bement-Pond	1	2 1/2	2 1/2 2 1/2	8,700	1 1/2	Jun 2 1/2	Jan 2 1/2
Nipissing Mines	50	44 1/4	44 1/4 45 1/2	500	44 1/4	Jul 49 1/2	Jan 49 1/2
North American Rayon \$3 preferred	5	8 1/2	8 1/2 9 1/4	300	3 1/2	Jul 14 1/2	Sep 14 1/2
North American Utility Securities	5	21 1/4	21 1/4 21 1/2	200	17 1/2	Jan 23	Sep 23
North Central Texas Oil	1	5 1/2	4 1/4 5 1/2	3,000	4 1/2	Jun 6 1/2	Feb 6 1/2
Northeast Airlines	1	92 1/2	94	160	92 1/2	Oct 102 1/2	Mar 102 1/2
North Penn RR Co	100	15	14 1/2 15 1/2	5,100	11 1/2	Jul 17	May 17
Northern Ind Pub Serv 4 1/4% pfd	100	17 1/2	17 1/2 17 1/2	500	15 1/2	Apr 19 1/2	May 19 1/2
Northrop Aircraft Inc	1	150	150	150	150	150	150
Novadel-Agene Corp	1	150	150	150	150	150	150
Ogden Corp common	500	1 1/2	1 1/4 1 1/2	1,500	1 1/2	May 1 1/2	Sep 1 1/2
Ohio Brass Co class B common	100	105 1/2	105 1/2 105 1/2	10	104	Oct 113	Oct 113
Ohio Power 4 1/2% preferred	100	33 1/4	32 1/2 33 1/4	1,800	36	May 47 1/2	Oct 47 1/2
Oklahoma Natural Gas	15	44 1/4	44 1/4 44 1/4	50	36	May 47 1/2	Oct 47 1/2
Okonite Company common	25	16 1/2	16 1/2 16 1/2	300	14 1/2	Jul 17 1/2	Apr 17 1/2
Old Town Corp	5	13 1/4	13 1/4 14	100	11 1/2	Jan 13 1/2	Mar 13 1/2
Oliver United Filters class B	1	8	7 1/2 8	900	7 1/2	Nov 13 1/2	Mar 13 1/2
Olympic Radio & Telev Inc	1	19 1/2	19 1/2 19 1/2	75	18 1/4	May 21	Feb 21
Omar Inc	1	51 1/4	49 1/2 51 1/4	1,900	34 1/4	Mar 51 1/2	Nov 51 1/2
O'Keefe Copper Co Ltd Amer shares	1	20 1/4	21 1/4	700	15	Mar 24 1/2	Oct 24 1/2
Overseas Securities	1	20 1/4	21 1/4	700	15	Mar 24 1/2	Oct 24 1/2
Pacific Can Co common	5	13	12 1/4 13 1/4	600	8 1/2	Jan 13 1/2	Oct 13 1/2
Pacific Gas & Electric 6% 1st pfd	25	31 1/2	31 1/2 31 1/2	800	30 1/2	Oct 36 1/2	Feb 36 1/2
5 1/2% 1st preferred	25	28 1/4	28 1/4 28 1/4	200	28	Nov 33	Feb 33
5% 1st preferred	25	26 1/2	26 1/2 26 1/2	1,500	25 1/2	Oct 29	Jan 29
5% redeemable 1st preferred	25	26 1/2	26 1/2 26 1/2	200	26	Oct 28 1/2	Feb 28 1/2
5% redeemable 1st pfd series A	25	25	25 25 1/2	500	24 1/2	Oct 28 1/2	Feb 28 1/2
4.80% red 1st preferred	25	100 1/2	101 1/4	100	97 1/2	Apr 106 1/2	Mar 106 1/2
Pacific Lighting \$4.50 preferred	1	95 1/2	95 1/2 96 1/2	240	95 1/2	Nov 106 1/2	Mar 106 1/2
\$4.40 div cum preferred	1	11 1/4	10 1/4 11 1/4	90,600	7 1/2	Jan 11	Nov 11
Pacific Petroleum Ltd	1	96	97	50	x95	Jul 100	Apr 100
Pacific Power & Light 5% pfd	100	47	47	24	Jan 47	May 47	Oct 47
Pacific Public Service common	1	21 1/2	21 1/2 21 1/2	35,700	21 1/2	Nov 43	Jun 43
\$1.30 1st preferred	1	5 1/4	5 1/4 5 1/4	11,800	5 1/4	Jun 7 1/2	Jan 7 1/2
Page-Hersey Tubes common	1	16	16	200	15	Oct 20	Aug 20
Panacoast Oil (C.A.) vtc	1 Bol	14 1/4	14 1/4 15 1/4	2,400	12	Jan 19 1/2	Feb 19 1/2
Fantepe Oil (C.A.) Amer shs	1 Bol	46	44 46	40	44	Nov 75	Feb 75
Paramount Motors Corp	1	6 1/2	5 1/2 6 1/2	1,500	4 1/2	Jul 7 1/2	Oct 7 1/2
Parker Pen Co class A	2	40	39 1/2 40	250	39 1/2	Jul 44	Mar 44
Class B	2	21 1/2	21 1/2 21 1/2	100	21 1/2	May 24 1/2	Mar 24 1/2
Parkersburg Rig & Reel	1	27 1/2	27 1/2 27 1/2	200	27	Jan 29	Jul 29
Patchogue Plymouth Mills	1	14 1/4	14 1/4 15 1/4	2,400	12	Jan 19 1/2	Feb 19 1/2
Pattison Co Ltd	2	40	39 1/2 40	250	39 1/2	Jul 44	Mar 44
Peninsular Telephone common	1	21 1/2	21 1/2 21 1/2	100	21 1/2	May 24 1/2	Mar 24 1/2
\$1 cumulative preferred	25	27 1/2	27 1/2 27 1/2	200	27	Jan 29	Jul 29
\$1.32 cumulative preferred	25	27 1/2	27 1/2 27 1/2	200	27	Jan 29	Jul 29
Penn Traffic Co	250	14 1/2	13 3/4 14 1/2	23,300	13 1/2	Jan 15 1/2	May 15 1/2
Pennroad Corp common	1	4 1/2	4 1/2 4 1/2	500	3 1/2	Jan 6 1/2	Jan 6 1/2
Penn Gas & Electric class A com	100	105	104 1/4 105 1/4	425	104 1/4	Nov 112	Jan 112
Penn Power & Light 4 1/2% pfd	100	37	36 37	500	33 1/2	Mar x41	Mar x41
Penn Water & Power Co	1	70	69 1/2 70 1/2	300	64 1/4	Aug 77 1/2	Sep 77 1/2
Pep Boys (The)	1	13 1/2	13 1/2 13 1/2	300	3	Aug 4 1/4	Mar 4 1/4
Pepperell Manufacturing Co (Mass)	20	13 1/2	13 1/2 13 1/2	300	13 1/2	Feb 16	Jan 16
Perfect Circle Corp	250	11	11	1,600	11	Feb 11	Jan 11
Pharlis Tire & Rubber common	500	4	4	1,600	4	Sep 4	Mar 4
Philadelphia Co common	100	25	25	100	21 1/2	Jun 29 1/2	Sep 29 1/2
Phillips Packing Co	1	2	2	1,400	1 1/2	May 2 1/2	Jan 2 1/2
Phillips Screw Co	100	2 1/2	2 1/2 2 1/2	2,000	2 1/2	Jan 3 1/2	Jan 3 1/2
Pierce Governor common	1	57 1/2	57 1/2 57 1/2	750	56	Jun 65 1/2	Feb 65 1/2
Pinchin Johnson Ltd Amer shares	1	41 1/4	41 1/4 42	1,700	33 1/2	Jan 49	Aug 49
Pioneer Gold Mines Ltd	1	5 1/2	5 1/2 5 1/2	200	5 1/2	Oct 9 1/2	May 9 1/2
Piper Aircraft Corp common	1	22	22 22 1/2	100	3 1/2	Sep 4 1/2	Jan 4 1/2
Pittsburgh & Lake Erie	50	4 1/2	4 1/2 4 1/2	500	3 1/2	Jan 4 1/2	Jan 4 1/2
Pittsburgh Metallurgical common	5	22	22 22 1/2	25	18 1/2	Jan 26 1/2	Feb 26 1/2
Pittsburgh Railways Co	1	4 1/2	4 1/2 4 1/2	1,500	3 1/2	May 5 1/2	Oct 5 1/2
Pleasant Valley Co	1	8	7 1/2 8	1,500	7 1/2	Jan 12 1/2	Jan 12 1/2
Pneumatic Scale common	250	26	26 1/2 26 1/2	75	19 1/2	Jan 27 1/2	Oct 27 1/2
Polaris Mining Co	1	105	105	30	98	Jun 105	Nov 105
Powderell & Alexander common	250	40	40 40	100	34	Jan 43	Jul 43
Power Corp of Canada common	1	11 1/4	11 1/4 11 1/4	200	11	Jun 12 1/2	Apr 12 1/2
6% 1st preferred	100	x13 1/2	x13 1/2 13 1/4	700	13	Aug 21 1/2	Mar 21 1/2
Prentice-Hall Inc common	250	3 1/2	3 1/4 4	46,000	2 1/2	Jul 9	Mar 9
Pressed Metals of America	1	9	9 9	100	8 1/2	Jan 10 1/2	Apr 10 1/2
Producers Corp of Nevada	1	96 1/2	96 1/2 96 1/2	104 1/2	96 1/2	Apr 104 1/2	Feb 104 1/2
Prosperity Co class B	1	15 1/2	15 1/2 15 1/2	550	12 1/2	Jul 17	Feb 17
Providence Gas	1	12	12 12	100	9	Jan 12 1/2	Apr 12 1/2
Public Service of Colorado	100	32 1/2	32 1/2 32 1/2	600	25 1/2	Jan 39 1/2	Feb 39 1/2
4 1/4% cumulative preferred	100	15 1/2	15 1/2 15 1/2	550	12 1/2	Jul 17	Feb 17
Puget Sound Pulp & Timber com	1	12	12 12	100	9	Jan 12 1/2	Apr 12 1/2
Pyle-National Co common	5	18 1/2	18 1/2 18 1/2	300	17	Jun 25	Jan 25
Pyrene Manufacturing	10	23 1/2	23 1/2 23 1/2	75	23 1/2	Jan 26 1/2	Jan 26 1/2
Quebec Power Co	1	29 1/2	29 1/2 29 1/2	200	22 1/2	Jan 34	Oct 34
Railway & Light Securities	10	55 1/2	55 1/2 55 1/2	7,500	8 1/2	Jan 12 1/2	Jan 12 1/2
Voting common	10	4 1/2	4 1/2 4 1/2	800	4	Sep 4	Sep 4
Railway & Utility Investment A	1	7 1/4	7 1/4 7 1/4	300	6	Jan 8 1/2	May 8 1/2
Rath Packing Co common	10	3 1/2	3 1/2 3 1/2	800	3 1/2	Oct 4 1/2	Jan 4 1/2
Raymond Concrete Pile common	1	1 1/4	1 1/4 1 1/4	1,500	1 1/4	Jan 2 1/2	Jan 2 1/2
\$3 convertible preferred	5	25 1/2	25 1/2 25 1/2	1,900	22	Jul 30 1/2	Mar 30 1/2
Raytheon Manufacturing common	5	28 1/4	28 1/4 28 1/4	100	28	Oct 37 1/2	Feb 37 1/2
Reading Tube Corp class A	6.25	4	4 1/4	3,700	3	Jan 4 1/2	Oct 4 1/2
Class B	100	2	2 2 1/2	1,600	2	Jan 2 1/2	Feb 2 1/2
Reda Pump Co	1	x89 1/4	x89 1/4 91 1/2	20	x89 1/4	Nov 103	Feb 103
Regal Shoe Co	1	33	33 33	25	33	Nov 43	Mar 43
Reis (Robert) & Co	1	15 1/2	15 1/2 15 1/2	1,500	12 1/2	Jan 18 1/2	Oct 18 1/2
Reliance Electric & Engineering	5	52 1/2	52 53	1,500	x38 1/4	May 59 1/2	Oct 59 1/2
Rice-Stix Inc	1	15 1/2	15 1/2 15 1/2	1,500	12 1/2	Jan 18 1/2	Oct 18 1/2
Richmond Radiator	1	52 1/2	52 53	1,500	x38 1/4	May 59 1/2	Oct 59 1/2
Rio Grande Valley Gas Co	1	2	2 2 1/2	1,600	2	Jan 2 1/2	Feb 2 1/2
(Texas Corp) v t c	1	x89 1/4	x89 1/4 91 1/2	20	x89 1/4	Nov 103	Feb 103
Rocheester Gas & Elec 4% pfd F	100	33	33 33	25	33	Nov 43	Mar 43
Roeser & Pendleton Inc common	1	15 1/2	15 1/2 15 1/2	1,500	12 1/2	Jan 18 1/2	Oct 18 1/2
Rolls Royce Ltd	1	52 1/2	52 53	1,500	x38 1/4	May 59 1/2	Oct 59 1/2
Amer dep rets ord reg	£1	15 1/2	15 1/2 15 1/2	1,500	12 1/2	Jan 18 1/2	Oct 18 1/2
Rome Cable Corp common	5	15 1/2	15 1/2 15 1/2	1,500	12 1/2	Jan 18 1/2	Oct 18 1/2
Roosevelt Field Inc	5	15 1/2	15 1/2 15 1/2	1,500	12 1/2	Jan 18 1/2	Oct 18 1/2
Rotary Electric Steel Co	10	52 1/2	52 53	1,500	x38 1/4	May 59 1/2	Oct 59 1/2
Rowe (The) Corp common	1	11	11 11	100	8 1/4	Jan 14 1/2	Sep 14 1/2
Royalite Oil Co Ltd	1	16 1/2	16 1/2 16 1/2	4,700	11 1/2	Jan 19 1/2	Oct 19 1/2
Ruskeks Fifth Ave common	1.25	9	9 9	200	8 1/4	Jan 10	Jan 10
Ryan Aeronautical Co	1	9	9 9	1,400	7 1/2	Jul 10 1/2	Jan 10 1/2
Ryan Consolidated Petroleum	1	5 1/2	4 1/2 5 1/2	3,900	4 1/2	Jan 7	Jul 7
Ryerson & Haynes common	1	5 1/2	5 1/2 5 1/2	600	5	Aug 7 1/2	Jan 7 1/2
St Lawrence Corp Ltd common	1	38 1/4	38 1/4 39 1/4	7,900	26 1/2	Jan 45 1/2	Sep 45 1/2
Samson United Corp common	1	1 1/4	1 1/4 1 1/4	2,400	1 1/4	Jun 2 1/2	Jan 2 1/2
Savoy Oil Inc (Del)	250	5	4 1/2 5	2,700	3 1/4	Jan 5 1/2	Sep 5 1/2
Sayre & Fisher Brick Co	1	9	8 1/2 9 1/2	1,300	8 1/2	Jan 11 1/2	Jan 11 1/2
Schick Inc	1	2	1 1/2 2	13,600	1 1/2	Jul 2 1/2	Jan 2 1/2
Schulte (D A) Inc common	1	38	38 38	200	29	Jan 44 1/4	Oct 44 1/4
Scullin Steel Co common	1	15	15 15 1/2	600	14 1/4	Oct 20 1/4	Jan 20 1/4
Securities Corp General	1	1 1/2	1 1/2 1 1/2	10,000	1 1/2	Jun 2 1/2	Feb 2 1/2



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS New York Curb Exchange						BONDS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low High		Low	High			Low High	No.	Low	High
United Milk Products common	10	9 3/4 10	175	8 1/2 Jan	11 1/2 May	Ohio Power 1st mortgage 3 3/4 1968	April-Oct	102 1/4	102 102 1/2	12	101 106 3/4
75c participating preferred	—	23 1/4 23 1/4	40	23 Feb	24 July	1st mortgage 3s 1971	April-Oct	—	100 102	—	99 104 1/2
United Molasses Co Ltd	—	—	—	—	—	Park Lexington 1st mortgage 3s 1964	Jan-July	—	99 1/2 101	—	98 101 1/2
Amer dep rcts ord registered	—	—	—	—	—	Pennsylvania Water & Power 3 3/4 1964	June-Dec	—	101 1/4 103 1/2	—	101 1/2 104 1/2
United NJ RR & Canal	100	225 225 225	10	219 Aug	248 Mar	3 3/4 1970	Jan-July	—	101 101	4	99 105 1/4
United Profit Sharing common	25	—	800	—	—	Piedmont Hydro-Electric Co—	—	—	—	—	—
10% preferred	10	—	—	—	—	Δ 6 1/2 s with Oct 1 1940 coupon 1960	April-Oct	—	170 —	—	55 66
United Shoe Machinery common	25	43 1/2 42 1/2 43 1/2	3,500	41 1/2 July	49 1/2 Jan	Δ 6 1/2 s ex Oct 1 1947 coupon 1960	—	—	130 —	—	—
Preferred	25	37 3/4 36 3/4 37 3/4	160	36 3/4 Jun	41 1/2 Mar	Public Service Electric & Gas Co—	—	—	—	—	—
United Specialties common	1	12 1/2 12 1/2 12 1/2	500	12 1/2 Nov	15 1/2 Apr	50-year 6% debentures 1998	Jan-July	—	140 145	—	142 165
U S Air Conditioning Corp	100	1 1/2 1 1/2 1 1/2	1,000	1 1/2 July	2 1/2 Jan	Queens Borough Gas & Electric—	—	—	—	—	—
U S Foll Co class B	1	44 1/2 43 1/4 45 1/4	3,300	28 1/2 Jan	53 Sep	5 1/2 series A 1952	April-Oct	—	100 100 1/2	4	100 103 1/2
U S and International Securities	—	7 7 7 7	4,900	4 1/2 Jun	8 1/2 Sep	Safe Harbor Water Power Corp 3s 1981	May-Nov	—	196 99	—	97 1/2 100
Δ 5 1st preferred with warrants	—	90 89 1/2 90	300	86 1/2 Jun	93 1/2 Sep	San Joaquin Lt & Pow 6s B 1952	Mar-Sept	—	100 100 1/2	1	98 104
U S Radiator Reclaiming Co	1	14 13 14	4,200	8 Mar	16 1/2 Oct	Southern California Edison 3s 1965	Mar-Sept	100 1/2	100 101 1/4	52	98 1/2 105 1/4
U S Rubber Reclaiming Co	1	5 1/2 5 1/2 5 1/2	3,100	3 1/2 May	6 1/2 Oct	3 1/2 series A 1973	Jan-July	—	99 1/2 102	—	98 1/2 105
United Stores Corp common	50c	1 1/4 1 1/4 1 1/4	900	1 1/4 July	3 1/2 Feb	1s and ref M 3s series B 1973	Feb-Aug	—	98 99 1/2	—	98 104
Universal Consolidated Oil	10	—	100	62 Jan	91 May	2 1/2 series C 1976	Feb-Aug	—	95 1/2 96 1/2	—	97 1/2 99 1/4
Universal Insurance	10	—	—	25 1/2 Jan	31 1/2 Apr	3 1/2 series D 1976	Feb-Aug	101	100 1/2 101	3	100 1/2 101
Universal Products Co common	10	—	—	28 1/2 Jan	43 1/2 Sep	Southern California Gas 3 3/4 1970	April-Oct	—	101 1/4 101 1/4	19	98 1/2 105
Utah-Idaho Sugar	5	3 3/4 3 3/4 3 3/4	2,200	2 1/2 July	4 1/2 Oct	Southern Counties Gas (Calif)—	—	—	—	—	—
						1st mortgage 3s 1971	Jan-July	—	96 96	1	96 103
						Southwestern Gas & Electric 3 3/4 1970	Feb-Aug	—	96 1/2 97 1/4	5	96 1/2 105 1/2
						Spalding (A G) & Bros 5s 1989	May-Nov	—	96 98	—	94 1/2 100
						Starrett Corp Inc 5s coll trust 1966	April-Oct	93	92 1/2 93	4	84 1/2 96
						Stinnes (Hugo) Corp—	—	—	—	—	—
						Δ 7-4s 3rd stamped 1946	Jan-July	66	65 1/2 66	7	34 71
						Stinnes (Hugo) Industries—	—	—	—	—	—
						Δ 7-4s 2nd stamped 1946	April-Oct	66	65 1/2 66 1/2	19	32 1/2 73
						Terni Hydro-Electric Co—	—	—	—	—	—
						Δ 6 1/2 s with Aug 1 1940 coupon 1953	Feb-Aug	—	72 72	2	46 72
						Δ 6 1/2 s ex Aug 1 1947 coupon 1953	—	—	130 —	—	—
						Triborough Bridge & Tunnel Authority—	—	—	—	—	—
						2 1/2 s revenue 1969	May-Nov	102	102 102 1/4	10	101 1/2 103 1/2
						United Electric Service Co—	—	—	—	—	—
						Δ 7s with Dec 1 1940 coupon 1956	June-Dec	—	171 —	—	50 73
						Δ 5 ex Dec 1 1947 coupon 1956	—	—	130 —	—	—
						Waldorf-Astoria Hotel—	—	—	—	—	—
						Δ 5s income debentures 1954	Mar-Sept	—	197 1/2 99 1/2	—	96 1/2 99 1/2
						Washington Water Power 3 3/4 1964	June-Dec	—	110 105 1/2	—	102 1/2 106 1/2
						West Penn Traction 5s 1960	June-Dec	—	112 1/2 116	—	110 116 1/2
						Western Newspaper Union—	—	—	—	—	—
						6s conv s f debentures 1959	Feb-Aug	—	101 103	—	101 104

## Foreign Governments and Municipalities

BONDS New York Curb Exchange						BONDS New York Curb Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low High	No.	Low	High			Low High	No.	Low	High
Appalachian Elec Power 3 3/4 1970	June-Dec	—	—	110 1/2 103 1/2	—	99 1/2 107 1/2	Agricultural Mortgage Bank (Col)—	—	—	—	—
Bethlehem Steel 6s Aug 1 1992	Quar-Feb	—	—	1150	—	156 166	Δ 20-year 7s April 1946	April-Oct	—	180 —	81 81
Boston Edison 2 1/2 series A 1970	June-Dec	97 1/2	96 1/2 97 1/2	37	95 1/2 103 1/2	—	Δ 20-year 7s Jan 1947	Jan-July	—	180 —	82 1/2 82 1/2
Chicago Transit Authority—	—	—	—	—	—	—	Bogota (see Mortgage Bank of)—	—	—	—	—
3 3/4 revenue series of 1947-1978	Jan-July	—	94 94 1/4	30	92 1/2 103 1/2	—	Δ Cauca Valley 7s 1948	June-Dec	—	162 1/2 —	54 1/2 56 1/4
Delaware Lack & Western RR—	—	—	—	—	—	—	Danish Cons Municipal Loan—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	External 5 1/2 s 1955	May-Nov	—	197 1/2 100	71 98
1st mortgage 4s series A 1993	May-Nov	63	63 63	5	62 73 1/2	—	External 5s 1953	Feb-Aug	—	175 79	64 78
Δ 1st mortgage 4s series B 1993	May	—	51 1/2 51 1/2	2	48 64	—	Danzig Port & Waterways	—	—	—	—
Eastern Gas & Fuel 3 1/2 1965	Jan-July	—	100 1/2 100 1/2	11	99 1/2 103 1/2	—	Δ External 6 1/2 s stamped 1952	Jan-July	—	19 10 1/2	5 1/2 10
Elmira Water Lt & RR 5s 1950	Mar-Sept	—	1108 110	—	107 1/2 112 1/2	—	Δ Lima City (Peru) 6 1/2 s stamped 1958	Mar-Sept	—	30 1/2 30 1/2	21 1/2 32
Ercott Electric Mfg Co	—	—	—	—	—	—	Maranhao stamped (Plan A)—	—	—	—	—
Δ 6 1/2 s with Nov 1 1940 coupon 1953	May-Nov	—	170 —	—	53 57	—	Interest reduced to 2 1/2 s 2008	May-Nov	—	142 —	37 1/2 43
Δ 6 1/2 s ex Nov 1 1947 coupon 1953	May-Nov	—	130 —	—	—	—	Δ Medellin 7s stamped 1951	June-Dec	—	162 1/2 —	54 63 1/2
Finland Residential Mtge Bank—	—	—	—	—	—	—	Mortgage Bank of Bogota—	—	—	—	—
5s stamped 1961	Mar-Sept	—	168 1/2 70	—	69 72 1/2	—	Δ 7s (issue of Oct 1927) 1947	May-Nov	—	157 —	—
Green Mountain Power 3 3/4 1963	June-Dec	—	102 102	1	97 1/2 104 1/2	—	Δ 7s (issue of Oct 1927) 1947	April-Oct	—	152 1/2 —	56 58 1/2
Guantanamo & Western RR—	—	—	—	—	—	—	Δ Mortgage Bank of Chile 6s 1931	June-Dec	—	152 1/2 —	51 51 1/2
Δ 6s series A (coupon on) 1958	Jan-July	—	158 65	—	53 52	—	Mortgage Bank of Denmark 5s 1972	June-Dec	—	187 91	77 89
Δ Ex-coupon market	—	—	51 51 51	1	44 52	—	Farana stamped (Plan A)—	—	—	—	—
International Power Sec—	—	—	—	—	—	—	Interest reduced to 2 1/2 s 2008	Mar-Sept	—	142 44	39 42
All issues 11% redeemed	—	—	—	—	—	—	Peru (Republic of)—	—	—	—	—
Δ 6 1/2 s series C 1955	June-Dec	108 1/2	102 108 1/2	8	61 108 1/2	—	2% interest in 1951 and 1952	—	—	—	—
Δ 6 1/2 s (Dec 1 1941 coupon) 1955	—	—	110 103 110	12	60 110	—	2 1/2 % in 1953 and thereafter. Due 1997	Jan-July	36	34 1/4 36 1/4	152 26 36 1/4
Δ 7s series E 1957	Feb-Aug	123	110 1/4 123	3	63 123	—	Rio de Janeiro stamped (Plan A)—	—	—	—	—
Δ 7s (Aug 1941 coupon) 1957	—	—	108 118	17	58 1/2 118	—	Interest reduced to 2% 2012	Jan-July	—	134 34 1/2	33 1/2 35 1/2
Δ 7s series F 1952	Jan-July	—	111 115	2	65 115	—	Δ Russian Government 6 1/2 s 1919	Jan-July	3 1/4	3 3/4	124 2 3 1/4
Δ 7s (July 1941 coupon) 1952	—	—	118 108 118	20	61 118	—	Δ 5 1/2 s 1921	June-Dec	—	3 3 1/2	151 2 3 1/2
Isarco Hydro-Electric Co—	—	—	—	—	—	—					
Δ 7s with Nov 1 1940 coupon 1952	—	—	170 —	—	49 74	—					
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	—	130 —	—	—	—					
Italian Superpower 6s 1963	Jan-July	—	68 68	5	43 1/2 74 1/2	—					
Midland Valley RR—	—	—	—	—	—	—					
Extended at 4% to 1963	April-Oct	—	79 1/2 79 1/2	1	73 82	—					
New England Power 3 3/4 1961	May-Nov	—	103 103	1	101 105	—					
Nippon Electric Power Co Ltd—	—	—	—	—	—	—					
Δ 1st mortgage 6 1/2 s 1953	Jan-July	—	85 1/2 87	14	44 1/2 95	—					

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones &amp; Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 First Grade	10 Second Grade	10 Utilities	Total 40
Nov. 3	259.57	79.05	46.00	94.13	98.48	99.39	94.51	97.67
Nov. 5	259.76	79.20	46.15	94.27	98.35	99.45	94.22	97.57
Nov. 6	—	Holiday	—	—	—	—	—	—
Nov. 7	257.14	78.11	46.02	93.36	98.39	99.36	94.16	97.55
Nov. 8	257.14	78.78	46.08	93.60	98.43	99.40	94.31	97.60
Nov. 9	259.91	79.73	46.35	94.55	98.50	99.39	94.30	97.63

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1951
Nov. 3	47.47	High 50.72 Sep 17
Nov. 5	47.34	Low 43.37 Jan 2
Nov. 6	Holiday	—
Nov. 7	47.30	—
Nov. 8	47.21	Range for 1950
Nov. 9	47.45	High 43.24 Dec 30
		Low 34.25 July 13

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended Nov. 3, 1951, for the composite and by major industry groups compared with the preceding week and with highs and lows for the year to date are as follows (1939 = 100):

	Nov. 3, '51	Oct. 27, '51	Percent Change	1951 High	1951 Low
Composite	185.5	183.7	+1.0	196.5	173.8
Manufacturing	208.3	205.8	+1.2	223.2	190.8
Durable Goods	177.3	176.8	+0.3	190.6	161.9
Non-durable Goods	237.2	232.8	+1.9	257.3	209.0
Transportation	192.4	192.2	+0.1	216.6	176.4
Utility	113.5	112.8	+0.6	115.9	108.9
Trade, Finance and Service	207.4	206.2	+0.6	218.7	201.6
Mining	246.4	244.7	+0.7	247.9	170.0



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended Nov. 9, 1951						\$739,500
Saturday	680,580	\$562,000	\$147,500			1,359,000
Monday	1,123,566	1,533,000	326,000			
Tuesday						
Wednesday	1,492,930	2,472,000	409,000	\$5,000		2,886,000
Thursday	1,408,520	1,979,000	311,600	7,000		2,297,600
Friday	1,471,010	2,254,000	409,700			2,662,700
Total	6,178,600	\$8,830,000	\$1,603,800	\$12,000		\$10,445,800

	Week Ended Nov. 9 1951	1950	Jan. 1 to Nov. 9 1951	1950
Stocks—No. of shares	6,178,600	8,331,085	398,577,123	435,140,286
Bonds				
U. S. Government			\$1,973,000	\$1,842,700
International Bank			413,000	443,000
Foreign	\$12,000	\$1,000	80,650,820	86,959,970
Railroad and Industrial	1,603,800	1,860,000	646,422,800	850,801,500
Total	\$8,830,000	14,910,000	\$729,459,620	\$940,047,170

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Week Ended Nov. 9, 1951					
Saturday	123,375	\$4,000		\$9,000	\$13,000
Monday	337,060	26,000	\$123,900	8,000	157,000
Tuesday					
Wednesday	347,210	95,000	37,000	3,000	135,000
Thursday	321,405	65,000	143,000	17,000	225,000
Friday	406,520	68,000	126,000	11,000	205,000
Total	1,595,570	\$258,000	\$429,000	\$48,000	\$735,000

	Week Ended Nov. 9 1951	1950	Jan. 1 to Nov. 9 1951	1950
Stocks—No. of shares	1,595,570	1,469,770	94,765,209	90,693,061
Bonds				
Domestic	\$258,000	\$352,000	\$19,020,000	\$27,656,000
Foreign government	429,000	184,000	11,756,000	12,775,000
Foreign corporate	48,900	13,000	2,206,000	2,040,000
Total	\$735,900	\$549,000	\$32,982,000	\$42,471,000

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	157 1/2	156 1/2 157 1/2	3,169	149 1/2 Jan 163 1/2 Sep
Anaconda Copper	50	48 1/2	48 1/2 49 1/2	265	37 1/2 July 51 1/2 Oct
Boston & Albany RR	100	116 1/2	116 1/2 117 1/2	88	115 1/2 Oct 130 Feb
Boston Edison	25	44 1/2	44 1/2 45 1/2	3,376	40 1/2 Jan 46 1/2 Aug
Boston Elevated Railway					
Stamped \$40 paid	100	16 1/2	16 1/2 16 1/2	15	16 1/2 Jan 16 1/2 Nov
Stamped \$50 paid	100	7 1/2	7 1/2 7 1/2	32	6 1/2 Jan 7 1/2 May
Boston & Providence RR	100	93	93 93	50	78 1/2 Jan 93 Oct
Calumet & Hecla	5	9 1/2	9 1/2 9 1/2	80	8 1/2 July 11 1/2 Sep
Cities Service	10	106 1/2	106 1/2 108 1/2	124	83 1/2 Jan 120 1/2 Sep
East Boston Co.	10	50c	50c 50c	200	25c Jan 50c May
Eastern Gas & Fuel Associates					
Common		14 1/2	14 1/2 14 1/2	294	11 1/2 Jan 14 1/2 Oct
Eastern SS Lines Inc.		19 1/2	20 20	1,255	18 1/2 Jan 21 1/2 Jan
Employers Group Assoc.		32	31 1/2 32	140	31 1/2 Oct 38 1/2 Jan
First National Stores		36	35 1/2 38 1/2	572	35 1/2 Sep 40 1/2 Aug
General Electric		56 1/2	54 1/2 56 1/2	1,631	49 1/2 Jan 64 Sep
Gillette Safety Razor Co new	1	27 1/2	26 1/2 28	1,814	24 1/2 Jan 33 Sep
Kennecott Copper		83 1/2	84 1/2 84 1/2	467	67 1/2 July 88 1/2 Oct
Loew's Boston Theatre	25	16 1/2	16 1/2 16 1/2	140	13 July 16 1/2 Nov
Lone Star Cement Corp.	10	22 1/2	23 1/2 23 1/2	330	22 1/2 Nov 27 1/2 May
Mathieson Chemical Corp.		42 1/2	43 1/2 43 1/2	60	29 1/2 Jan 49 1/2 Sep
Narragansett Racing Assn.	1	8 1/2	9 9	200	7 1/2 Jan 10 1/2 Apr
Nash-Kelvinator	5	18 1/2	18 1/2 19	135	17 1/2 July 22 1/2 Feb
National Service Cos.	1	10c	10c 10c	600	10c Feb 25c Jan
New England Electric System	20	12 1/2	12 1/2 12 1/2	1,570	11 1/2 Jan 12 1/2 Mar
New England Tel & Tel	100	109 1/2	108 1/2 109 1/2	150	93 1/2 Jan 117 1/2 May
North Butte Mining	2.50	85c	75c 1 1/2	10,500	71c July 1 1/2 Jan
Pennsylvania RR	50	17 1/2	17 1/2 17 1/2	526	16 1/2 July 26 1/2 Jan
Quincy Mining Co.	25	9 1/2	9 1/2 9 1/2	500	8 1/2 Jan 11 1/2 May
Reece Folding Machine	10	1	1 1	100	80c Feb 1 1/2 Sep
Rexall Drug Co.	50	6 1/2	6 1/2 6 1/2	135	6 1/2 July 8 1/2 Feb
Shawmut Association		17	17 17	10	15 July 17 1/2 Feb
Stone & Webster Inc.		23 1/2	23 1/2 23 1/2	99	19 1/2 Jan 25 1/2 Apr
Torrington Co.		32	32 1/2 32 1/2	525	32 Nov 38 1/2 Mar
Union Twist Drill	5	46	46 46	25	33 Jan 49 1/2 Oct
United Fruit Co.		58 1/2	56 1/2 60 1/2	3,673	56 1/2 Nov 73 1/2 Feb
United Shoe Machinery common	25	42 1/2	42 1/2 43 1/2	550	41 1/2 July 49 1/2 Jan
U S Rubber Co.	10	71 1/2	73 1/2 73 1/2	383	51 1/2 Jan 80 Oct
Waldorf System Inc.		12	12 12	50	11 1/2 Sep 13 1/2 Feb
Westinghouse Electric Corp.	12.50	38	37 1/2 38 1/2	698	34 1/2 Jan 42 1/2 Oct

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Balcrank	1	12 1/2	12 1/2 12 1/2	300	3 1/2 Jan 12 1/2 Oct
Carey	10	17 1/2	17 1/2 17 1/2	210	16 1/2 Jan 19 1/2 Aug
Champion Paper new		25 1/2	26 1/2 26 1/2	210	25 1/2 Oct 32 1/2 Aug
Cincinnati Gas & Electric common	8 1/2	37 1/2	36 37 1/2	292	32 Jan 39 1/2 Sep
Cincinnati Milling Mach.	10	33 1/2	33 1/2 33 1/2	9	30 1/2 Jun 38 Apr
Cincinnati Street Railway	25	4 1/2	4 1/2 4 1/2	1,132	4 1/2 Nov 7 1/2 Jun
Cincinnati Tel	50	72	71 1/2 72 1/2	374	69 1/2 Jan 78 Sep
Formica Ins		50	50 50	200	39 1/2 Feb 60 Apr
Hobart Manufacturing	10	25 1/2	25 1/2 25 1/2	105	24 1/2 Mar 26 1/2 Feb
Kroger		34 1/2	33 1/2 35 1/2	210	32 1/2 Jun 38 1/2 Jan
Lunkenheimer		22	22 22	135	19 1/2 Mar 25 Aug
Magnavox	1	15 1/2	15 1/2 15 1/2	50	14 1/2 Jan 18 Oct
P & G new common		66 1/2	65 1/2 66 1/2	1,371	62 1/2 July 79 1/2 Jan
U S Printing common		55 1/2	55 1/2 55 1/2	50	37 1/2 Jan 57 Sep
Unlisted Stocks—					
Allied Stores		38 1/2	37 1/2 38 1/2	35	37 1/2 Nov 48 Feb
American Airlines	1	15 1/2	15 1/2 15 1/2	40	13 1/2 Jan 16 1/2 Apr
American Telephone & Telegraph	100	157 1/2	156 1/2 158	258	149 1/2 Jan 163 1/2 Sep
Armco Steel	10	38 1/2	38 1/2 39 1/2	373	36 1/2 Jun 51 Jan
Arco Mfg	3	7 1/2	7 1/2 7 1/2	130	7 Jun 8 1/2 Mar
Bethlehem Steel		49 1/2	50 1/2 50 1/2	275	47 1/2 Jun 59 1/2 Jan
Chesapeake & Ohio	25	33 1/2	34 1/2 34 1/2	105	28 1/2 Jun 38 1/2 Feb
Chrysler Corp	25	68 1/2	68 1/2 68 1/2	189	63 1/2 Jun 82 1/2 Apr
Cities Service	10	108 1/2	105 1/2 110 1/2	74	83 1/2 Jan 120 Sep
City Products		28 1/2	28 1/2 28 1/2	62	27 1/2 Aug 32 1/2 Mar
Columbia Gas		14 1/2	15 1/2 15 1/2	918	12 1/2 Jan 16 1/2 Oct
Curtiss-Wright	1	10 1/2	10 1/2 10 1/2	50	8 1/2 July 11 1/2 Jan
Dayton Power & Light	7	34 1/2	33 1/2 34 1/2	87	29 1/2 Jan 34 1/2 Aug
Federated Department Stores	5	39 1/2	39 1/2 41 1/2	140	38 1/2 Nov 54 1/2 Feb
General Electric		55 1/2	55 55 1/2	65	49 1/2 Jan 64 1/2 Sep
General Motors new	5	50	49 1/2 50 1/2	105	46 Jan 54 1/2 May
Natl Cash Register		55 1/2	55 1/2 55 1/2	36	42 1/2 Jan 58 Sep
National Distillers	5	31 1/2	31 1/2 32 1/2	13	26 1/2 Jan 35 1/2 Sep
New York Central		17	17 1/2 17 1/2	140	15 1/2 July 26 1/2 Jan

For footnotes see page 41.

### STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Ohio Edison	8	32 1/2	32 1/2 32 1/2	87	30 1/2 Jan 33 1/2 Sep
Ohio Oil		51 1/2	51 1/2 51 1/2	80	43 1/2 Mar 57 Sep
Packard Motor Car		4 1/2	4 1/2 4 1/2	25	4 1/2 Jun 6 1/2 Mar
Pennsylvania RR	50	17 1/2	17 1/2 17 1/2	52	16 1/2 Jan 25 1/2 Jan
Pure Oil		54 1/2	54 1/2 54 1/2	14	46 1/2 Mar 60 1/2 Sep
Radio Corp		22	21 1/2 22	148	16 1/2 Jan 25 1/2 Oct
Schenley Ind	140	33 1/2	33 1/2 33 1/2	20	31 1/2 July 41 1/2 Feb
Southern Co	5	11 1/2	11 1/2 11 1/2	70	11 Jun 12 1/2 Feb
Standard Brands		21 1/2	22 1/2 22 1/2	180	21 1/2 Jun 26 1/2 Feb
Standard Oil (Ind)	25	69 1/2	70 70	55	59 1/2 Apr 78 1/2 Oct
Standard Oil (N J) new	25	69 1/2	67 1/2 72	319	59 1/2 Jun 72 1/2 Nov
Standard Oil (Ohio)	10	41 1/2	41 1/2 43 1/2	100	33 1/2 Mar 47 1/2 Oct
Rights		4 1/2	4 1/2 4 1/2	472	4 1/2 Oct 5 1/2 Oct
Timken R B		46	46 46	6	43 1/2 Jan 57 1/2 Sep
Union Carbide		54 1/2	55 1/2 55 1/2	76	54 1/2 Jan 66 1/2 July
U S Steel		39 1/2	41 41	217	38 Jun 47 1/2 Feb
Westinghouse Electric	12.50	40 1/2	40 1/2 41	177	34 1/2 Jan 41 1/2 Oct

## WATLING, LERCHEN & CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeNew York Curb Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Altes Brewing	1	3	3	3	1,153	3 Aug	9 1/2 Jan
American Metal Prod.	2	14 1/2	14 1/2	14 1/2	675	14 1/2 Nov	19 1/2 Mar
Baldwin Rubber	1	---	13 1/4	13 1/4	400	10 1/2 July	15 1/2 Sep
Big Bear Markets	1	8 1/4	8 1/4	8 1/4	200	8 Oct	9 1/2 Jan
Bower Roller Bearing	5	26 1/2	26 1/2	26 1/2	100	25 July	28 1/2 Oct
Brown-McLaren Mfg	1	---	2 1/4	2 1/4	100	1 1/2 Jan	2 1/2 Jan
Budd Company	*	---	14 1/2	15	252	14 1/2 Nov	18 1/2 Jan
Burroughs Adding Machine	*	---	17 1/2	17 1/2	130	14 Jan	18 1/2 Oct
Chamberlin Co of Amer.	2 1/2	---	7 1/4	7 1/4	100	7 1/4 Oct	7 1/4 Oct
Consolidated Paper	10	---	26 1/2	26 1/2	150	22 1/2 Jan	27 1/2 Aug
Consumers Power common	*	32 1/2	32 1/2	32 1/4	1,362	31 Jan	34 1/2 Mar
Davidson Bros	1	---	6 1/2	6 1/2	225	6 1/4 May	7 1/4 Feb
Detroit & Cleveland Navigation	5	---	7 1/4	7 1/4	600	7 Aug	9 1/4 Mar
Detroit Edison	20	22 1/2	22 1/2	22 1/4	5,729	21 1/2 Apr	23 1/2 Feb
Detroit Steel Corp	1	---	28 1/2	28 1/2	100	27 1/2 Jun	42 Aug
Eaton Manufacturing	2	---	39	39	267	39 Nov	40 1/2 Jan
Frankenmuth Brewing	1	2 1/2	2 1/2	2 1/2	1,000	2 1/2 Jan	2 1/2 May
Friars Ale Brewing	1	---	18c	20c	1,400	15c May	40c Jun
Gabriel Steel	5	---	8	8	100	5 1/2 Jan	8 1/2 Oct
Gar Wood Industries	1	6 1/2	6 1/2	7	680	6 1/2 Jan	8 1/2 May
Gemmer Manufacturing	5	---	14	14 1/2	1,240	13 1/2 July	18 1/2 Jun
General Finance	1	---	7 1/2	7 1/2	277	6 1/4 Jan	7 1/2 Nov
General Motors	5	50	49 1/2	50	2,500	46 1/4 Jun	54 May
Graham-Paige common	*	---	3	3 1/2	200	2 1/2 Jan	4 1/2 Feb
Great Lakes Oil & Chemical	1	---	2 1/2	2 1/2	500	2 July	3 1/2 Feb
Hall Lamp	5	5	5	5 1/4	2,200	5 Jun	6 1/2 Jan
Hastings Manufacturing	2	---	6 1/2	6 1/2	400	6 Jan	7 1/2 Feb
Hoover Ball & Bearing common	10	---	21 1/2	21 1/2	220	17 1/2 July	22 Sep
Hoskins Manufacturing	2 1/2	16 1/2	16 1/4	16 1/2	925	15 Jan	17 1/2 Sep
Howell Electric Motors	1	---	8 1/2	8 1/2	100	5 1/2 Mar	8 1/2 Oct
Hurd Lock & Mfg	5	4 1/2	4 1/2	4 1/2	100	3 1/2 Jan	5 1/2 Feb
LaSalle Wines	2	---	3 1/2	3 1/4	250	3 Jun	3 1/2 Feb
Masco Screw Prod common	1	2 1/4	2 1/4	2 1/2	700	2 1/2 Jan	3 1/2 Feb
National Electric Welding	1	---	3 1/2	3 1/2	455	3 1/4 Jan	4 1/2 Sep
National Stamping	2	3 1/2	3 1/2	3 1/2	160	3 1/2 Aug	4 1/2 Jan
Packard Motor Car	*	---	4 1/2	4 1/2	465	4 1/4 Jun	6 1/2 Mar
Peninsular Metal Prod	1	---	3	3 1/2	1,100	2 1/2 Aug	4 1/4 Apr
Pfeiffer Brewing	*	---	18 1/2	18 1/2	435	18 1/2 Nov	22 1/2 Mar
Prophet (Fred B) Co.	1	---	5	5 1/4	600	5 Sep	6 1/2 Jun
River Raisin Paper	5	9	9	9	500	7 1/4 Jan	9 1/2 Mar
Rudy Manufacturing	1	---	2 1/4	2 1/2	300	2 Jan	2 1/2 May
Sheller Manufacturing	1	---	14	14 1/4	825	12 3/4 Jan	17 1/2 Mar
Standard Tube class B common	1	---	4 1/2	5	445	4 1/4 Jun	5 1/2 Oct
Timken-Detroit Axle	5	---	18 1/2	19	275	18 1/2 July	25 Mar
Udylite Corporation	1	---	13 1/2	13 1/2	950	13 Jan	15 1/2 Mar
United States Radiator common	1	14	13	14	900	8 1/4 Apr	16 1/2 Oct
Wayne Screw Products	1	---	2	2 1/2	700	1 1/2 July	2 1/2 Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alaska Juneau Gold Mining	10		3 3/4 3 3/4	300	2 1/2 May 3 3/4 Feb
Alus-Chalmers Mfg Co (Un)	50	48 1/2	48 1/2 48 1/2	424	43 July 52 1/2 Oct
American Airlines Inc (Un)	1	15 1/2	14 1/2 16	2,411	13 1/2 Jan 16 1/2 Apr
American Power & Light (Un)	1	a22	a21 a22	60	20 1/2 Feb 23 Oct
Amer Radiator & St San Co (Un)	1		16 1/4 16 1/4	410	12 1/2 Jan 16 1/4 Oct
American Smelting & Refining (Un)	100		95 95	304	71 Mar 101 1/4 Oct
American Tel & Tel Co (Un)	100		156 1/4 156 1/4	1,302	150 1/4 Jan 163 Sep
American Viscose Corp (Un)	25		a61 1/4 a61 1/4	20	60 1/4 Jan 73 1/4 July
Anaconda Copper Mining Co (Un)	50	50	48 50	817	37 1/2 Jun 51 1/2 Oct
Armco Steel Corp (Un)	10	a39	a38 1/4 a39 1/4	525	37 1/2 Jun 51 Jan
Armour & Co (Ill) (Un)	5	11 1/2	10 1/2 11 1/2	1,630	8 1/2 July 12 1/2 Jan
Atch Topeka & Santa Fe (Un)	50	a71 1/4	a71 1/4 a71 1/4	132	78 1/2 Aug 81 1/2 Sep
Atlantic Refining Company (Un)	25	a76 1/4	a74 1/4 a76 1/4	87	66 1/4 Mar 73 Oct
Avco Manufacturing Corp (Un)	3		7 1/2 7 1/4	650	6 1/2 Jun 8 1/2 Mar
Baldwin-Lima Hamilton Corp (Un)	13		a10 1/4 a10 1/4	62	10 1/4 Jun 15 1/4 Jan
Baldwin Securities Corp (Un)	75		a3 1/2 a3 1/2	50	4 Jun 5 1/2 Feb
Baltimore & Ohio RR (Un)	100		a18 a18 1/2	80	16 1/2 Jun 24 1/2 Jan
Bandini Petroleum Co	1	3 1/4	3 1/4 3 1/4	1,100	3 1/4 Sep 4 1/2 Feb
Barker Bros Corporation common	10		19 19	200	17 1/2 Jan 23 1/2 Feb
Barnhart-Morrow Cons	1		25 25	550	17 1/2 Jan 50 1/2 Mar
Bendix Aviation Corp (Un)	33 1/2		53 53	50	47 1/2 July 59 1/2 Feb
Bentley Cons Mining (Un)	50	1 1/2	1 1/2 1 1/2	400	1 1/2 Jan 2 Aug
Bethlehem Steel Corp (Un)	1	50 1/2	50 50 1/2	786	47 1/2 Jun 59 1/2 Jan
Bishop Oil Co	2		11 1/4 12 1/2	845	11 1/4 July 15 1/4 Feb
Blue Diamond Corp	2	8 1/2	8 1/2 8 1/2	717	7 1/2 Jan 9 1/4 Feb
Boeing Airplane Co (Un)	5		a45 1/4 a45 1/4	20	42 Jan 53 1/2 Feb
Bolsa Chica Oil Corporation	1	5 1/2	5 1/2 6	1,600	4 1/2 Apr 7 1/4 Feb
Bond Stores Inc	1		a14 1/2 a14 1/2	50	16 Oct 16 Oct
Borg Warner Corp (Un)	5	63 1/4	63 64 1/4	278	59 1/2 Jun 69 Feb
Broadway-Hale Stores	10	8 1/4	8 1/4 8 1/4	1,280	8 1/4 Nov 11 1/4 Feb
Budd Co (Un)	1	14 1/4	14 1/4 14 1/4	312	14 1/4 Jun 18 1/4 Jan
Burlington Mills Corp (Un)	1		18 1/2 18 1/2	200	18 1/2 Oct 22 1/2 Sep
Byron Jackson Co	10		a21 1/2 a22 1/2	100	19 1/4 Aug 23 1/2 Oct
California Packing Corp	5		a26 1/2 a26 1/2	28	26 1/2 Nov 30 1/4 Aug
Canadian Pacific Ry Co (Un)	25	30 1/2	29 1/2 30 1/2	1,110	22 Jan 34 1/2 Oct
Caterpillar Tractor Co (Un)	1	a44 1/2	a43 1/4 a45 1/4	106	44 1/2 May 51 1/2 Jan
Central Eureka Mining	1		170 170	100	105 Sep 200 Oct
Certain-teed Products	1		a16 1/2 a16 1/2	62	15 Jan 18 1/2 Oct
Cessna Aircraft	1	7	7 7	100	5 1/4 July 7 1/4 Sep
Chesapeake & Ohio Ry Co (Un)	25		34 1/2 34 1/2	190	29 1/4 July 38 Feb
Chrysler Corp	25		67 1/2 68 1/2	895	65 1/2 Jun 82 Apr
Cities Service Co (Un)	10	111	111 111	326	84 Jan 115 1/2 Sep
Clary Multiplier Corp	1		5 5	200	4 1/4 Jan 6 1/2 Apr
Climax Molybdenum Co (Un)	1	37	37 37	150	34 Aug 39 1/4 Sep
Colorado Fuel & Iron Corp	1	22 1/2	22 22 1/2	480	19 1/2 Jan 26 Feb
Columbia Gas System Inc (Un)	1	15	15 15	545	13 Feb 16 Oct
Commercial Solvents (Un)	1		a29 a29	20	24 1/4 Mar 31 1/2 Aug
Commonwealth Edison Co (Un)	25	a30	a30 a30 1/2	202	28 Jan 31 1/2 July
Consolidated Edison of N Y (Un)	1		31 1/4 31 1/4	14,822	31 1/4 Nov 3 1/4 Nov
Consolidated Engineering	1	28 1/4	27 1/2 28 1/4	191	30 1/4 Jan 31 1/2 Oct
Consol Vultee Aircraft Corp (Un)	1		a17 1/2 a17 1/2	305	20 1/4 July 33 1/2 Jan
Consumers Power Co (Un)	1	32 1/4	31 1/2 32 1/4	27	15 Jun 21 1/2 Feb
Continental Motors Corp (Un)	1		8 1/2 8 1/2	381	31 1/2 Nov 33 1/2 Apr
Creameries of America	1		12 1/2 12 1/2	655	7 1/2 July 11 1/2 Jan
Curtis Publishing Co (Un)	1	a6 1/2	a6 1/2 a6 1/2	100	10 1/4 Jan 12 1/2 May
Curtis-Wright Corp common (Un)	1	10 1/2	10 1/2 10 1/2	70	6 1/2 July 9 1/4 Apr
Class A (Un)	1		a24 1/2 a24 1/2	401	8 1/2 July 12 Jan
Douglas Aircraft Co	1	58	58 58	20	24 July 26 Feb
Dresser Industries	50		a23 1/2 a23 1/2	198	44 1/4 July 65 1/2 Oct
DuPont Laboratories class A	10		a14 1/2 a15	10	20 1/2 Mar 27 1/4 Oct
duPont de Nemours & Co	5		84 1/2 84 1/2	80	14 1/4 Jan 19 Mar
Eastern Airlines	1		23 1/2 23 1/2	659	83 1/2 Jan 100 1/2 Sep
Eastman Kodak Co	10		46 46	185	23 1/2 Nov 23 1/2 Nov
Electrical Products	4	11 1/4	11 1/4 11 1/4	258	41 1/4 July 51 1/4 Sep
Electric Bond & Share (Un)	1		24 1/2 25 1/2	118	11 Jun 12 1/2 Sep
Emerson Radio & Phone (Un)	5	a13 1/2	a13 1/2 a13 1/2	381	19 1/2 Jan 25 Oct
Exeter Oil Co class A	1	55c	52 1/2 c 55c	15	13 July 15 1/2 Jan
Farmers & Merchants Natl	100		313 315	2,300	50c Jan 90c Feb
Florida Power & Light (Un)	1		a24 a24	48	300 Jun 325 Jan
Garrett Corporation	2	a24 1/2	a23 1/2 a24 1/2	50	21 1/4 July 24 Oct
General Electric Co (Un)	1	a56	a54 1/4 a56	170	18 Jun 24 1/2 Nov
General Foods Corp (Un)	1		a41 1/4 a42	285	49 1/4 Jan 62 1/2 Sep
General Motors Corp common	5	50 1/4	49 1/2 50 1/4	70	41 1/4 July 46 1/4 Jan
General Public Utilities (Un)	1		20 1/2 20 1/2	1,497	46 1/4 Jan 54 May
Gladding McBean & Co	10		14 1/4 14 1/4	125	17 Jan 20 Oct
Gudgen (The) Co	1		a43 1/2 a43 1/2	45	14 Nov 16 Sep
Goodrich (B F) Co (Un)	1		a55 1/2 a56 1/2	55	38 1/2 Jan 47 1/2 Sep
Goodyear Tire & Rubber	1	43 1/4	43 43 1/4	95	44 Jan 66 Oct
Graham-Paige Motors (Un)	1		3 3 1/2	260	2 1/4 Jan 4 1/4 Feb
Great Northern Ry preferred (Un)	1		a50 1/2 a50 1/2	110	46 1/2 Jan 56 1/2 Feb
Greyhound Corp (Un)	3		11 1/2 11 1/2	625	11 Mar 12 1/2 Jan
Hancock Oil Co of Calif class A	1	345	330 365 1/4	1,402	185 Jan 365 1/2 Nov
Hilton Hotels Corp	5		15 15	590	12 1/2 July 17 Feb
Holly Development Company	1	2.00	2.00 2.05	900	1.55 July 2.25 Oct
Honolulu Oil Corp	1		a61 1/4 a61 1/4	100	56 Jan 66 1/2 Jan
Hudson Motor Car Co	12.50		13 13	250	13 Oct 20 Feb
Hunt Foods Inc	6.66 2/3		20 20	237	16 1/2 Aug 28 Mar
Independent Exploration Co	33 1/2	11 1/2	11 1/2 11 1/2	710	9 1/4 Jun 12 1/2 Oct
Intercoast Petroleum Corp	10	1.75	1.75 1.85	500	1.75 Nov 2.75 Feb
Interlake Iron Corp (Un)	1		a16 1/2 a16 1/2	40	15 1/2 July 20 1/2 Feb
International Harvester	1	a32 1/2	a32 1/2 a33 1/4	230	32 Jun 35 Oct
Inter Nickel Co of Canada Ltd (Un)	1		40 1/2 40 1/2	265	33 1/4 May 42 1/2 Oct
International Paper (Un)	7.50		47 1/2 47 1/2	315	47 1/2 Nov 53 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	15 1/4	15 1/4 15 1/4	584	13 1/2 Jan 19 Sep
Jade Oil Company	10c		15c 15c	3,000	7c Jan 29c Feb
Jones & Laughlin Steel (Un)	10		23 1/2 23 1/4	672	23 1/4 Oct 25 1/2 Sep
Kaiser Aluminum & Chemical	1		a33 1/2 a33 1/2	85	28 1/2 July 40 Sep
Kaiser-Frazer Corp	1	5 1/2	5 1/2 5 1/2	415	4 1/4 Jan 9 1/4 Jan
Kennecott Copper Corp (Un)	1	a85 1/2	a83 a85 1/2	280	75 Apr 86 1/2 Oct
Kern County Land Co	2.50	46	45 47 1/4	951	37 1/2 Aug 51 1/4 Oct
Lane-Wellis Company	1		a20 1/2 a20 1/2	55	16 1/2 Jun 21 1/2 Sep
Libby McNeill & Libby (Un)	7		8 1/2 8 1/2	250	8 1/2 Jun 10 1/2 Feb
Lincoln Petroleum Co	10c		97 1/2 c 1.00	1,200	90c July 1.20 Feb

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low		High
Lockheed Aircraft Corp	1	21 1/2	21 22	3,460	18 July		25 1/2 Oct
Loew's Inc (Un)	1	18 1/2	18 1/2 18 1/2	605	15 Jun		19 1/4 Oct
Los Angeles Biltmore Hotel Co.	20	36 1/2	36 1/2 36 1/2	1,071	25 1/2 Apr		39 Sep
Martin (Glenn L) Co	1		14 1/2 14 1/2	125	14 1/2 Nov		14 1/2 Nov
Menasco Manufacturing Co	1		2 1/2 2 1/2	520	2 1/2 May		4 Jan
Merchants Petroleum Co	1	62 1/2 c	62 1/2 c 65c	1,000	62 1/2 c Oct		1.15 Feb
Monogram Pictures Corp	1		4 4	200	2 1/2 Apr		5 1/4 Oct
Montana Power Co (Un)	1	25 1/2	25 1/2 25 1/2	300	21 1/2 Jan		25 1/2 Nov
Montgomery Ward & Co Inc (Un)	1		70 70	250	65 Jan		75 1/2 Sep
Mount Diablo Co	1	2.50	2.50 2.50	550	2.35 Jan		4.25 Jan
Nash-Kelvinator Corp (Un)	5		18 1/2 18 1/2	177	18 Jun		22 1/2 Jan
National City Lines Inc	1	a10 1/2	a10 1/2 a10 1/2	20	10 Jun		11 1/2 Feb
National Distillers Prod Corp (Un)	1	a31 1/2	a31 1/2 a32 1/2	130	27 Jan		37 1/2 Oct
National Gypsum Co	1	19 1/2	19 1/2 19 1/2	360	19 1/2 Oct		20 Oct
New York Central RR (Un)	1	17 1/2	16 1/2 17 1/2	675	15 1/2 Jun		26 1/2 Jan
Nordson Corp	1		22c 24c	6,400	8c Jan		33c Apr
North Amer Aviation Inc (Un)	1	a15 1/4	a15 1/4 a15 1/4	85	13 1/2 July		19 Feb
North American Company (Un)	10		a17 1/4 a18	100	17 1/4 Jun		19 1/2 Feb
Northern Pacific Railway Co (Un)	100		53 1/2 55	335	32 1/2 Jan		60 1/4 Oct
Northrop Aircraft	1	15	14 1/2 15	1,075	12 1/2 July		16 1/4 May
Oceanic Oil Co.	1	2.20	2.10 2.25	4,570	1.60 May		2.50 Oct
Ohio Edison Co (Un)	1	32 1/2	32 1/2 32 1/2	100	31 May		33 1/2 Aug
Ohio Oil Company (Un)	1		52 1/2 52 1/2	276	44 1/2 Apr		56 1/4 July
Pacific Finance Corp of Calif.	10	24 1/2	24 1/2 24 1/2	690	16 1/2 Jan		25 Oct
Pacific Gas & Elec common	25		33 1/2 33 1/2	1,188	31 1/2 Mar		34 1/4 Mar
6% preferred	25		31 1/2 31 1/2	225	31 1/2 Oct		36 1/2 Feb
5% redeemable preferred	25	25 1/2	25 1/2 25 1/2	1,190	25 1/2 Nov		28 1/2 Jan
Pacific Indemnity Co	10		51 51	230	50 1/2 Oct		60 1/2 Mar
Pacific Lighting Corp common	1		51 1/4 52	670	50 Jan		53 1/4 Mar
Pacific Petroleum Ltd	1	11 1/2	11 1/4 12 1/4	2,255	7 1/2 Jan		12 1/2 Nov
Pacific Western Oil common	4	a20	a20 a20	30	17 1/2 July		20 1/2 Aug
Packard Motor Car Co. (Un)	1		4 1/4 4 1/4	125	4 1/4 Jan		7 Mar
Pan American World Airways (Un)	1	10 1/2	10 1/2 10 1/2	220	9 1/2 Jun		13 1/2 Apr
Paramount Pictures (Un)	1		a26 1/2 a27 1/2	114	21 1/2 May		33 1/2 Sep
Penney (J C) Co	1	68	68 68 1/2	391	68 Nov		68 1/2 Nov
Pennsylvania RR Co (Un)	50	17 1/2	17 1/2 17 1/2	535	16 1/2 Jun		28 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2		a8 1/4 a8 1/4	10	8 1/2 July		12 1/2 Jan
Phelps Dodge Corp (Un)	25	a77 1/2	a77 1/2 a77 1/2	15	61 1/2 Mar		73 Oct
Philco Corp (Un)	3	a24 1/2	a24 1/2 a24 1/2	60	23 Aug		27 Oct
Pullman Incorporated (Un)	1		44 44	290	43 1/2 Apr		47 1/4 May
Pure Oil Company (Un)	1	a55 1/2	a55 1/2 a55 1/2	50	46 1/2 Mar		59 1/4 Oct
Radio Corp of America (Un)	1		20 1/4 21 1/4	419	16 1/2 Jan		25 Sep
RKO Pictures Corp (Un)	1		4 1/4 4 1/4	130	3 1/4 Apr		4 1/2 Oct
RKO Theatres Corp (Un)	1		a4 1/4 a4 1/4	25	3 1/4 May		5 1/4 Feb
Republic Aviation (Un)	1		a13 a13	21	14 1/2 Aug		14 1/2 Aug
Republic Pictures Corp (Un)	50c		a4 1/4 a4 1/4	75	3 1/2 May		6 1/2 Sep
Republic Steel Corporation (Un)	1		a40 1/2 a41 1/2	279	35 1/2 Jun		48 1/2 Feb
Reserve Oil & Gas Co.	1		14 1/2 15 1/2	3,482	12 1/2 Aug		16 1/2 May
Rexall Drug Inc.	2.50	6 1/2	6 1/2 6 1/2	630	6 1/2 Jun		8 1/2 Feb
Rice Ranch Oil Co	1	1.05	1.05 1.05	2,200	85c Jan		1.10 Apr
Richfield Oil Corporation	1		55 1/2 55 1/2	433	50 1/2 Apr		62 Aug
Ryan Aeronautical	1		9 9	100	7 1/2 July		10 1/4 Jan
Safeway Stores Incorporated	5	29 1/2	29 1/2 29 1/2	755	29 1/2 Nov		38 1/2 Mar
St Regis Paper Co (Un)	5	17 1/2	17 1/2 17 1/2	605	11 1/2 Jan		18 1/2 Sep
Schenley Industries (Un)	1.40	a32 1/2	a32 a32 1/2	103	32 1/2 Jun		40 1/4 Jan
Seaboard Finance Co	1	19 1/2	19 1/2 19 1/2	838	17 1/2 Jan		19 1/2 Oct
Sears Roebuck & Company	1	a54 1/4	a53 1/4 a56 1/4	352	52 Jun		57 1/4 Feb
Sierra Trading Corp	25c		4c 4c	1,000	3c Aug		8c Feb
Signal Oil & Gas Co class A	5		93 95	1,195	63 Mar		98 1/2 Sep
Class B	5		98 98	12	66 Mar		98 Nov
Sinclair Oil Corp	1		42 42 1/2	1,355	34 1/2 Jan		46 Sep
Socony-Vacuum Oil Co Inc (Un)	15		32 1/2 33 1/2	442	25 1/2 Jan		37 Sep
Solar Aircraft Co	1		18 1/2 18 1/2	100	13 1/2 Apr		22 1/2 Sep
Southern Calif Edison Co Ltd com	25	33 1/2	33 1/2 33 1/2	1,389	32 1/2 July		35 1/4 Mar
4.32% preferred	25		23 1/2 23 1/2	266	23 1/2 Jun		28 1/2 Feb
4.48% preferred	25		28 1/2 28 1/2	215	27 1/2 May		29 1/2 Feb
4.56% preferred	25		a30 1/2 a30 1/2	60	30 Jun		32 Feb
4.88% preferred	25		26 1/2 26 1/2	100	26 1/2 Nov		28 1/2 Jan
Southern Calif Petroleum Corp	2		23 1/2 23 1/2	300	15 Jan		31 July
Southern Co	5	a12	a11 3/4 a12	220	11 May		12 1/4 Jan
Southern Pacific Company	1	a59 1/2	a58 1/2 a59 1/2	290	58 1/2 Jun		73 1/2 Feb
Southern Railway Co	1		50 1/2 50 1/2	310	49 1/4 July		60 1/2 Feb
Standard Brands Inc (Un)	1	a21 1/4	a21 1/4 a22 1/2	261	22 July		25 1/2 Feb
Standard Oil Co of Calif.	1	49 1/2	48 1/2 51 1/2	2,675	44 Mar		54 1/2 Sep
Standard Oil Co (Ind) (Un)	25	a70 1/2	a70 1/2 a73 1/4	217	62 1/2 Apr		75 1/2 Oct
Standard Oil Co (N J) (Un)	15		67 1/2 67 1/2	853	59 1/2 Jun		70 1/4 Sep
Studebaker Corporation (Un)	1		29 1/2 29 1/2	150	25 1/2 July		35 1/2 Mar
Sunray Oil Corporation common	4		20 1/2 21 1/2	1,978	17 1/2 Jan		24 1/2 Sep
Superior Oil Co	25		525 525	10	390 Jan		525 Nov
Swift & Company (Un)	25		33 1/2 33 1/2	250	33 Jun		37 1/2 Feb
Sylvania Electric Prod (Un)	1		31 1/4 31 1/4	295	24 1/2 Jan		38 1/2 Sep
Texas Company (Un)	25		a53 1/4 a55 1/4	210	46 1/2 Jun		58 1/2 Sep
Texas Gulf Sulphur Co (Un)	1	a106 1/4	a106 1/4 a106 1/4	10	91 1/2 Mar		101 1/2 Aug
Timken-Detroit Axle (Un)	5	a19 1/4	a18 1/2 a19 1/4	160	18 1/2 Aug		19 Aug
Transamerica Corporation	2	20	19 1/2 20	1,342	16 1/2 Jan		22 1/2 Aug
Trans World Airlines	5		19 1/2 19 1/2	280	19 1/2 July		27 1/2 Feb
Tri-Continental Corp (Un)	1		13 1/2 13 1/2	431	10 1/2 Apr		14 1/2 Sep
Truax-Traer Coal Co	5		22 22	100	17 1/2 Sep		22 Nov
Twentieth Century-Fox Film (Un)	1	21 1/2	21 1/2 21 1/2	650	17 1/2 Jun		24 1/2 Feb
Union Carbide & Carbon Corp (Un)	1	55 1/2	54 1/2 55 1/2	1,090	53 1/2 Apr		65 1/2 Aug
Union Oil Co of Calif common	25		39 39 1/4	725	34 Apr		42 Oct
Union Pacific Railroad Co (Un)	50		99 1/4 100	379	99 1/4 Nov		106 Sep
United Aircraft Corp (Un)	5		a29 1/2 a29 1/2	82	26 1/2 July		40 1/4 Apr
United Air Lines Inc (Un)	10	29 1/2	27 1/2 29 1/2	1,102	23 1/2 Jan		30 1/2 Apr
United Corp (Del) (Un)	1		4 1/4 4 1/4	121	4 Jan		4 1/4 Jan
United Gas Corporation (Un)	10		24 24	200	19 1/2 July		25 1/2 Oct
United Paramount Theat com (Un)	1	21 1/2	21 1/4 21 1/2	212	18 May		22 1/2 Sep
United States Rubber Co (Un)	10	a73 1/4	a71 3/4 a73 1/4	330	52 1/2 Jan		75 1/2 Nov
United States Steel Corp	1		39 1/2 40 1/2	1,554	37 1/2 Jun		47 1/2 Jan
Universal Cons Oil Co	10		72 78 1/2	545	63 Jan		91 May
Universal Pictures Co	1		12 1/2 12 1/2	200	8 1/2 May		14 1/4 Sep
Warner Bros Pictures (Un)	5	13 1/2	13 1/2 13 1/2	2,840	11 1/2 Aug		15 Sep
Western Air Lines	1	13 1/4	12 1/2 13 1/4	260	12 Jan		15 1/2 Apr
Western Union Telegraph (Un)	1		a39 1/2 a40 1/2	100	33 1/2 Jun		46 Oct
Westinghouse Elec Corp (Un)	12.50		37 1/2 37 1/2	295	34 1/2 Jan		41 1/2 Oct
Willys-Overland Motors (Un)	1	a9 1/2	a9 a9 1/2	25	8 1/2 Jun		12 Jan
Woolworth (F W) Co (Un)	10	a43 1/4	a43 1/4 a43 1/4	95	42 1/2 July		45 1/2 Jan
Zenda Gold Mining Co	10c		11 1/2 c 11 1/2 c	1,000	6 1/2 Aug		17c Mar
Zenith Radio Corp	1	62	61 62	275	54 Jan		67 1/2 Feb



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

## DAYTON &amp; GERNON

105 SO. LA SALLE ST.

CHICAGO 3, ILL.

Telephone Central 6-0780

Members:

Midwest Stock Exchange

Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

## Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abbott Laboratories	5	29 1/4	29 1/4 30 1/4	100	42 Mar	61 1/2 Sep
Acme Steel Co	10	22 3/4	22 3/4 23 3/4	1,100	27 1/2 Jan	33 1/4 Jan
Admiral Corp	5	22 3/4	22 3/4 23 3/4	900	20 1/2 July	29 Feb
Advanced Alum Castings	5	7 1/4	7 1/4 7 3/4	200	7 Jan	9 Aug
Aetna Ball & Roller Bearing	5	8 1/4	8 1/4 8 3/4	100	7 Jan	10 Feb
Affiliated Gas Equipment	1	8 1/4	8 1/4 8 3/4	800	8 July	11 1/2 May
Allegheny Corp (Un)	1	3 1/4	3 1/4 3 3/4	300	3 Jun	4 Jan
Allied Laboratories	33 1/2	33 1/2	33 1/2 33 3/4	2,200	29 1/2 Jun	40 1/2 Feb
American Airlines (Un)	1	15 1/2	14 1/2 16	2,500	13 Jan	17 Apr
American Investment Co (Ill)	1	16 1/2	16 1/2 16 3/4	900	12 1/2 Jan	16 1/2 Oct
American Rad & Stand San (Un)	100	156 1/2	156 1/2 157 1/2	1,600	150 Jan	163 Sep
American Tel & Tel Co	100	50	48 50	1,800	37 1/2 Jan	51 1/2 Oct
Anaconda Copper Mining (Un)	50	38 1/4	38 1/4 40	700	36 1/2 July	51 1/2 Jan
Armco Steel Co (Un)	10	11	10 1/2 11	2,200	8 1/2 July	12 1/2 Jan
Armour & Co (Ill) common	5	11	10 1/2 11	2,200	8 1/2 July	12 1/2 Jan
Asbestos Manufacturing Co	1	1 1/4	1 1/4 1 1/2	550	1 1/4 Jan	1 1/2 Feb
Ashland Oil & Refining Co common	1	35	35 1/2 36 1/2	600	27 1/2 Jan	40 May
Atchison Topeka & Santa Fe	100	70	70 71	100	70 Nov	81 1/2 Sep
Automatic Washer Co	3	1 1/4	1 1/4 1 1/2	4,300	1 1/4 Oct	3 1/4 Jan
Avco Mfg Corp	3	7 1/4	7 1/4 7 3/4	1,600	6 1/2 Jun	8 1/2 Mar
Bastian-Blessing Co	10	19 1/2	19 1/2 20	550	17 1/2 Jan	23 1/2 Sep
Belden Mfg Co	5	52	52 52 1/2	300	46 1/2 July	59 1/2 Feb
Bendix Aviation Corp	1p	1 1/2	1 1/2 1 3/4	200	1 1/2 Jan	2 Aug
Benguet Consol Mining Co (Un)	1	6 1/2	6 1/2 6 3/4	2,550	4 1/4 Jan	8 Feb
Bergoff Brewing Corp	1	51	49 1/2 51	900	47 Jun	60 Jan
Bethlehem Steel Corp (Un)	1	19	19 19 1/2	450	14 1/4 Jan	19 1/2 Oct
Binks Manufacturing Co	1	13	13 13 1/2	1,450	10 1/2 Jan	14 Apr
Booth Fisheries Corp	5	16 1/2	16 1/2 16 3/4	700	15 1/2 Jan	20 Mar
Borg (George W) Corp	10	48	48 48 1/2	150	46 May	53 1/2 Mar
Brach & Sons (E J)	15	51 1/2	51 1/2 52	300	50 Apr	60 May
Brown Shoe Co Inc	15	14 1/4	14 1/4 14 1/2	800	14 1/4 Nov	18 1/2 Jan
Budd Company	8	33 1/2	33 1/2 34	250	28 Jan	39 Feb
Burkhart (F) Manufacturing	12.50	19 1/2	19 1/2 19 3/4	100	18 1/2 Jan	22 May
Burton-Dixie Corp	15	12 1/2	12 1/2 12 3/4	200	11 1/2 July	15 Feb
Butler Brothers common	15	29 1/4	29 1/4 30 1/4	900	21 1/2 Jan	35 Oct
Canadian Pacific (Un)	1	2 1/2	2 1/2 2 3/4	700	2 1/2 Jan	5 1/2 Jan
Carr-Consolidated Biscuit	50c	2 1/2	2 1/2 2 3/4	200	2 1/2 Nov	3 1/4 Jan
Centlivre Brewing Corp	5	15 1/2	15 1/2 16	1,100	13 1/2 May	16 Nov
Central & South West Corp	1	3 1/4	3 1/4 3 1/2	700	2 Jan	4 Oct
Central Ill Secur Corp common	25	34	34 34 1/2	1,000	28 1/2 Jun	38 1/2 Feb
Chesapeake & Ohio (Un)	1	14 1/2	14 1/2 14 3/4	700	12 1/2 Jan	16 Feb
Chicago Corp common	1	62 3/4	62 3/4 63 1/4	100	62 3/4 Nov	65 3/4 Feb
Convertible preferred	1	46 1/2	46 1/2 46 3/4	100	44 1/2 Oct	59 1/2 Feb
Chicago Rock Island & Pacific Ry Co	1	117 1/4	117 1/4 117 3/4	50	114 Apr	120 Oct
Chicago Towel Co conv preferred	1	15	15 15 1/2	200	15 Jan	21 Feb
Chrysler Corp	25	69 1/2	68 69 1/2	1,300	65 1/2 July	82 Apr
Cleveland Cliffs Iron common	1	23 1/4	22 3/4 23 3/4	3,000	19 1/2 Jan	28 Oct
4 1/2% preferred	100	84 1/2	84 1/2 84 3/4	150	81 Jun	90 Feb
Clinton Foods Inc	1	29 1/4	29 1/4 29 3/4	800	29 1/4 Nov	32 1/4 Mar
Columbia Gas System (Un)	15	30	30 30 1/2	6,100	27 1/2 Jan	31 1/2 Aug
Commonwealth Edison	25	1 1/28	1 1/28 1 1/4	375,933	1 1/28 Nov	1 1/2 Oct
Rights	1	17	17 17 1/2	200	15 Jan	21 Feb
Consolidated Vultee Aircraft (Un)	1	32	31 1/2 32 1/2	2,800	31 Jan	34 1/2 Mar
Consumers Power	1	8 1/2	8 1/2 8 3/4	100	7 3/4 July	11 1/2 Jan
Continental Motors Corp	25	39 1/2	39 1/2 40	300	27 1/2 Jan	41 1/4 Oct
Crane Company	1	10 1/2	10 1/2 10 3/4	100	8 1/2 July	12 1/2 Jan
Curtiss-Wright (Un)	1	14	13 1/2 14	700	9 1/2 Jun	14 Oct
Dodge Mfg Corp	10	5	5 5 1/2	900	4 1/2 Jan	5 Jan
Domestic Finance Corp class A	15	101	99 1/2 101	200	79 1/2 Jan	118 Sep
Dow Chemical Co	1	15	15 15 1/2	100	14 1/2 Sep	19 Mar
Du Mont Laboratories Inc (Alan B)	10c	84 1/4	84 84 1/4	300	82 1/2 Jan	101 1/2 May
du Pont (E I) de Nemours (Un)	5	46	45 1/2 46	1,300	41 1/2 July	51 1/2 Sep
Eastman Kodak (Un)	10	13 1/2	13 1/2 13 3/4	200	12 1/2 Jan	15 1/2 Jan
Elgin National Watch	15	12 1/2	12 1/2 12 3/4	400	12 1/2 July	16 1/2 Jan
Falstaff Brewing Corp	1	10 1/2	10 1/2 10 3/4	600	8 1/2 July	13 Jan
Flour Mills of America Inc	5	7 1/4	7 1/4 7 3/4	300	7 1/4 Mar	9 1/2 Jan
Four-Wheel Drive Auto	10	53	53 53 1/2	100	48 1/2 July	58 1/2 Feb
General Amer Transportation	1	2 1/2	2 1/2 2 3/4	2,100	2 1/2 Jan	3 1/2 Feb
General Box Corporation	5	56	54 56 1/2	1,000	49 1/2 Jan	63 1/2 Sep
General Candy Corp	1	41 1/4	41 1/4 41 3/4	500	41 Nov	45 1/2 Oct
General Electric Co (Un)	5	50	49 1/2 50 1/2	3,500	46 1/2 Jan	54 May
General Foods Corp	1	19 1/2	19 1/2 19 3/4	100	17 Jan	20 1/2 Oct
General Motors Corp	1	9 1/4	9 1/4 9 1/2	450	9 1/4 Jan	11 1/2 Feb
Gibson Refrigerator Co	1	27 1/2	27 1/2 27 3/4	200	24 1/2 Jan	32 1/2 Sep
Gillette Safety Razor Co	1	43 1/2	43 1/2 44 1/2	200	28 1/2 Jan	48 1/2 Sep
Gildden Co (Un)	1	15 1/2	15 1/2 15 3/4	100	15 Jan	15 1/2 Apr
Goldblatt Bros	8	42 1/2	42 1/2 42 3/4	300	42 1/2 Nov	49 1/2 Oct
Goodyear Tire & Rubber Co	1	7 1/2	7 1/2 7 3/4	750	7 1/2 Nov	12 1/2 Jan
Gossard (W H) Co	1	3 1/4	3 1/4 3 1/2	100	2 1/2 Jan	4 1/2 Feb
Graham-Paige Motors (Un)	1	13 1/2	13 1/2 13 3/4	50	11 Jan	14 Aug
Gray Drug Stores	1	17 1/4	17 1/4 17 1/2	850	15 1/2 Jan	19 1/2 Feb
Great Lakes Dredge & Dock	1	17 1/4	17 1/4 17 1/2	200	13 1/2 Jan	19 1/2 Feb
Greif Bros Cooperage class A	3	11	11 11 1/2	700	11 Jan	12 1/4 Jan
Greyhound Corp (Un)	1	22 1/2	22 1/2 22 3/4	50	22 1/4 Oct	26 1/4 Mar
Griesedieck Western Brewery	2	7	6 3/4 7	3,000	6 July	8 1/2 Feb
Hallcrafters Co	1	23 1/4	23 1/4 23 3/4	550	19 Mar	24 May
Hammond Instrument Co	1	21 1/2	21 1/2 21 3/4	700	21 1/4 Oct	27 1/4 Feb
Helleman (G) Brewing Co	1	11	11 11 1/2	200	9 Jan	11 1/2 Aug
Hein Werner Corp	3	40	39 40	350	38 1/4 Oct	44 1/2 Feb
Hibbard Spencer Bartlett	25	3 1/4	3 1/4 3 1/2	300	3 July	4 1/2 Jan
Hupp Corporation	1	27 1/4	27 1/4 27 3/4	50	23 1/2 Feb	28 1/2 Oct
Huttig Sash & Door common	5	4 1/2	4 1/2 4 3/4	100	3 1/2 Jan	5 Mar
Hydraulic Press Brick common	1	4 1/2	4 1/2 4 3/4	100	3 1/2 Jan	5 Mar

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range		for Week				
		Sale Price	Low	High	Shares	Low		High	
Rock Co.....	10	--	10	10 1/2	250	10	Jan	13	Feb
Central RR.....	100	--	55 3/4	56	200	55	Jun	74 1/2	Feb
United Pneumatic Tool.....	1	19 1/2	19 1/4	19 1/2	500	17 1/4	Jan	21	Sep
Steel Products Co.....	1	17 1/4	17	17 1/2	300	8 3/4	Jan	17 1/2	Sep
Power & Light.....	1	--	34	34 1/2	300	28 1/2	Feb	35 1/4	Oct
Steel Co.....	1	--	51	51 1/2	200	45 1/2	July	61 1/2	Feb
Steamship Co.....	1	--	34	35	600	34	Nov	41	Jan
Harvester (Un).....	1	32 1/2	32 1/2	33 1/4	900	31 1/2	Jun	37 1/2	Feb
Minerals & Chemical.....	5	--	35 1/2	37 1/4	600	26	Mar	44 1/2	Oct
Packers Ltd.....	15	14	13 1/4	14	200	12 1/2	Jan	15 1/2	Oct
al Paper (Un).....	7.50	--	48	46 1/2	48	46 1/2	Nov	55 1/2	Feb
al Tel & Tel (Un).....	1	15 1/2	15 1/2	15 1/2	800	13 1/2	Jan	19	Sep
Gas & Elec (Un).....	1	26 3/4	25 1/2	26 1/2	1,000	24 1/2	Oct	27 1/2	Jan
& Light (Un).....	10	23 1/4	22 1/2	23 1/4	400	20 1/2	Sep	23 1/2	Jan
ughlin Steel Corp.....	10	24 1/2	23 1/2	24 1/2	800	21 1/2	Jun	31 1/2	Jan
Power & Light.....	1	27 1/4	27 1/4	28	700	24	Mar	28	Nov
ver & Light (Un).....	8.75	--	16 1/2	16 1/2	100	15	Sep	17 1/2	Mar
Co.....	1	--	11	11 1/2	200	8	May	13	Feb
nd Lime & Transport.....	1	21 1/2	21 1/2	21 1/2	500	20	Jan	25 1/2	Apr
itchboard & Supply com.....	1	21	20 1/4	21 1/4	250	14 1/2	Jan	23	Oct
ferred.....	100	--	102 1/2	102 1/2	4	96	Sep	104	Oct
arch Co.....	1	--	4 1/2	4 1/2	200	4 1/2	Jun	7 1/2	Jan
ce Co.....	33 1/2	--	5	5 1/2	1,250	3 1/2	July	5 1/2	Oct
s Co (Un).....	4	7 1/2	7 1/4	7 1/2	8,500	7	Jan	8	Sep
Sessions Co.....	10	20 1/2	19	20 1/2	900	14 1/2	Jun	20 1/2	Oct
common.....	1	--	17	17	50	14 1/2	Jan	19 1/4	Mar
ferred.....	1	--	38	38	10	36 1/2	July	40	Feb
ell & Libby.....	7	8 1/2	8 1/2	8 1/2	500	8 1/2	July	10 1/2	Feb
nting Co \$3.50 preference.....	1	--	52 1/4	52 1/4	6	52 1/4	Nov	52 1/4	May
& Chem common.....	1	--	70 1/4	73	150	63	Jan	81	May
ield & Co.....	1	--	26 1/2	27 1/2	600	26 1/2	Nov	38 1/4	Feb
n Brick Inc.....	4	--	6 1/2	7	600	6	Jan	7 1/2	Feb
nke Co.....	1	--	22	22 1/2	25	18	Feb	22 1/2	Nov
's Food Products.....	1	--	8 1/2	8 1/2	50	8 1/2	Oct	10 1/2	Jan
th Utilities Inc.....	1	--	19 1/4	20	700	18 1/2	Mar	20	Oct
art Inc common.....	1	--	4 1/2	4 1/2	900	4 1/2	Sep	6 1/4	Jan
preferred.....	10	--	12 1/2	12 1/2	150	11 1/2	May	12 1/2	Nov
s Brewing Co.....	1	11 1/2	11 1/2	11 1/2	800	10 1/2	Oct	17 1/4	Jan
River Fuel Corp.....	10	--	33	33 1/2	200	30 1/2	July	35 1/4	Apr
ortland Cement.....	25	--	27	27	100	23 1/2	Jan	29 1/2	May
emical Co common.....	1	--	2 1/2	2 1/2	50	2	Mar	4	Feb
y Ward & Co.....	1	--	69	70 1/2	300	64 1/4	Jan	75 1/2	Sep
nc.....	3	--	50	50	200	40 1/2	Jan	52 1/2	Sep
Piston Ring Co.....	2.50	13 1/2	12 1/2	13 1/2	600	9 1/2	Jan	17 1/2	Oct
pany.....	50c	7 1/2	7 1/2	7 1/2	250	7 1/4	Jun	9 1/2	Mar
motor Corp (Un).....	5	--	18 1/2	19	300	17 1/2	July	22 1/2	Feb
andard Co.....	10	--	43 1/2	43 1/2	50	32	Jan	44 1/4	Oct
ile & Mfg.....	1	--	7 1/2	7 1/2	400	4 1/2	Jan	8 1/2	May
entral RR (Un).....	1	17 1/2	16 1/2	17 1/2	800	15 1/2	Jun	26 1/4	Jan
merican Aviation (Un).....	1	--	15 1/2	15 1/2	400	13 1/4	July	19	Feb
merican Car Corp.....	10	16	15 1/2	16 1/2	700	15	Oct	19 1/2	Apr
merican Co (Un).....	10	18	17 1/2	18	1,500	17 1/2	Jun	19 1/2	Apr
Illinois Corp.....	1	--	9 1/4	9 1/4	50	8 1/4	Mar	11	July
tates Power (Minn.) com.....	5	10 1/2	10 1/2	10 1/2	2,200	9 1/2	Apr	10 1/2	Mar
Bancorporation.....	1	--	35	35 1/2	950	29 1/4	Jan	37	Oct
Shoe Co.....	2 1/2	--	15 1/4	15 1/4	100	15 1/4	Nov	19 1/2	Feb
Co.....	1	15	15	15 1/4	3,150	13 1/2	Jan	16 1/2	Jan
n Co.....	8	32 1/2	32 1/2	32 1/2	1,600	30 1/2	Jan	33 1/4	Aug
Co (Un).....	1	51 1/2	51 1/2	52 1/4	400	43 1/2	Mar	57 1/2	Sep
otor Car (Un).....	1	4 1/2	4 1/2	4 1/2	1,300	4 1/2	Jun	6 1/2	Mar
ictures (Un).....	1	--	26 1/2	26 1/2	100	21 1/2	Jan	33 1/4	Sep
oal Co common.....	5	--	8 1/4	8 1/2	500	7 1/2	Jan	10 1/2	Jan
ric Switch class A.....	10	23 1/4	23 1/4	25	400	16 1/4	Jan	27	Sep
ia RR.....	50	18	17 1/2	18	3,000	16 1/2	July	26 1/4	Jan
Co (Un).....	33 1/2	--	8 1/2	9	600	8 1/2	July	12 1/4	Jan
(The).....	1	--	13	13 1/2	150	10	Jan	14 1/2	Feb
vice Co of Indiana.....	1	--	29	29 1/4	400	28	May	30	Feb
Co (Un).....	1	--	54 1/2	54 1/2	200	46 1/2	Jan	60 1/2	Oct
p of America (Un).....	1	21 1/2	20 3/4	21 1/2	3,000	16 1/2	Jan	25 1/4	Oct
ures Corp (Un).....	1	--	4 1/2	4 1/2	400	3 1/2	Apr	5	Oct
tres Corp (Un).....	1	--	4 1/2	4 1/2	100	3 1/2	May	5 1/4	Feb
Manufacturing Co.....	5	--	9	9	200	8 1/2	Jun	12	Jan
and (Un).....	50c	--	21	21 1/4	200	14 1/2	Jan	22 1/2	Sep
Steel Corp (Un).....	1	41 1/2	41	41 1/2	800	35 1/2	Jun	49 1/4	Feb
ing (Un).....	2 1/2	6 1/2	6 1/2	6 1/2	500	6	Oct	8 1/2	Feb
Bros Co.....	1	40	39 1/2	40 1/4	500	39 1/2	Nov	43 1/4	Mar
ational Stockyards.....	1	--	45	45	40	41 1/2	Aug	46	May
Public Service A com.....	1	7 1/2	7 1/2	8	4,100	7 1/2	Jan	10	Feb
Electric Co.....	1	20	20	20 1/2	300	20	Nov	23 1/2	May
Industries (Un).....	1.40	--	32	32 1/2	400	32	July	41 1/4	Jan
uck & Co.....	1	--	56	56	100	51 1/2	Jan	57 1/2	Feb
Investment Co of	1	--	82 1/2	82 1/2	34	82 1/2	Nov	95	Feb
s 5% conv preferred.....	100	--	14 1/2	14 1/2	50	13 1/4	Jan	16 1/2	May
or class B common.....	1	37 1/4	37 1/2	39 1/4	1,600	26 1/4	Jan	42	Oct
Prod Corp.....	6	--	20	20 1/2	400	17	Jan	22 1/4	May
Steel Strapping Co.....	1	--	43 1/4	41 1/2	1,300	34 1/4	Jan	46 1/2	Sep
Oil Corp.....	1	5 1/2	5 1/2	6 1/4	500	5	Aug	6 1/2	Jan
rand Clothes Inc.....	1	33 1/2	32 1/2	33 1/2	600	25 1/2	Jan	37 1/2	Sep
acuum Oil (Un).....	15	--	26	27	700	21 1/4	Jan	30 1/4	Oct
nd Lathe Works.....	5	11 1/2	11 1/2	11 1/2	2,900	11	May	12 1/4	Jan
Co (Un).....	5	59 1/2	58 1/2	59 1/2	200	58 1/2	Nov	74 1/4	Feb
Pacific Co (Un).....	1	--	10	10	1,000	10	July	14 1/2	Feb
nc.....	2	--	3 1/2	3 1/2	300	2 1/2	Aug	4	Jun
ts.....	1	--	49 1/4	51 1/4	500	48 1/4	Aug	54 1/2	Sep
Oil of California.....	25	71 1/2	70	71 1/2	200	69 1/2	Jun	72 1/2	Nov
Oil of Indiana.....	1	--	68	71 1/4	1,200	59 1/2	Mar	77 1/2	Oct
Oil N J (Un).....	15	41 1/2	41 1/2	43 1/2	500	33 1/2	Mar	47 1/2	Oct
Oil Co (Ohio).....	10	1 1/2	1 1/2	1 1/2	14,000	1 1/2	Nov	1 1/2	Nov
Railway Equipment.....	1	16 1/2	16 1/2	16 1/2	400	14	Jun	17 1/2	Oct
Steel Spring (Un).....	1	--	23 1/4	23 1/4	100	20	July	25	Apr
Aluminum Products.....	5	--	15 1/4	15 1/2	100	14	Mar	16 1/4	Oct
Warner Corp.....	5	--	17 1/2	17 1/2	100	15 1/2	Jan	19 1/2	Sep
ntainer Corp.....	1	10 1/2	10 1/2	10 1/2	450	9 1/2	Jan	12	Jan
Furniture Corp.....	10	--	20	20	50	17	Jan	25	Aug
er Corp (Un).....	1	31	30 1/2	31 1/4	700	25 1/2	July	35 1/4	Mar
Corp.....	1	57 1/2	55 1/2	57 1/2	1,300	42 1/4	Jan	65 1/2	Oct
nd Machine Tool.....	5	--	16 1/2	16 1/2	850	15 1/4	July	19	Feb
Oil Corp (Un).....	1	21	20 1/2	21 1/2	3,400	17 1/2	Jan	24 1/2	Sep
Co.....	25	33 1/2	33 1/2	33 1/2	900	32 1/2	Jun	40	Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Texas Co. (The).....	25	---	53 1/4 56 1/4	500	45 1/4 Jun 59 1/2 Sep
Texas Utilities Co.....	---	---	32 1/2 33	700	25 1/2 Jun 33 Nov
Timken Detroit Axel Co.....	5	---	18 1/2 18 3/4	300	18 1/2 Nov 24 1/2 Feb
Toledo Edison Co.....	5	10 1/4	10 1/4 10 3/4	400	10 1/4 Aug 10 3/4 Oct
Trane Co. (The).....	2	50	49 50 1/4	600	26 1/2 Jan 52 Oct
Trans World Airlines Inc.....	5	21 1/4	19 1/2 21 1/4	500	19 1/2 July 27 1/2 Feb
Traveler Radio Corp.....	1	3 1/4	3 1/4 3 3/4	900	2 1/2 July 4 1/2 Mar
Truax-Tracer Coal Co.....	5	22 1/4	21 1/4 22 1/2	2,700	15 1/2 May 23 1/4 Oct
208 South La Salle St Corp.....	---	---	52 52 1/2	110	49 1/4 Jan 56 Aug
Union Carbide & Carbon.....	---	55 1/4	54 1/2 56 1/4	700	53 1/4 Mar 66 1/2 July
United Air Lines Inc (Un).....	10	29 1/2	28 1/2 29	1,300	23 Jan 31 Apr
United Corporation (Del) (Un).....	1	---	4 1/4 4 1/4	1,100	3 1/2 Jan 4 1/2 Oct
United Paramount Theatres.....	---	---	---	---	---
Common (Un).....	1	---	21 21	100	18 May 22 1/2 Oct
U S Steel Corp.....	---	40	39 1/2 40 1/2	3,500	37 1/2 Jun 47 1/2 Jan
Van Dorn Iron Works.....	---	---	10 1/2 10 1/2	50	9 1/2 July 12 1/2 May
Warner Bros Pictures (Un).....	5	13 1/2	13 1/2 13 1/2	500	11 1/2 Mar 15 1/2 Oct
Westinghouse Electric Corp.....	12 1/2	37 1/4	37 1/4 38 1/2	900	34 1/2 Jan 42 Oct
Wisconsin Bankshares.....	---	12 1/4	12 1/4 12 1/4	800	12 May 14 1/2 Jan
Wrigley (Wm) Jr.....	---	---	70 1/4 70 1/4	200	70 1/4 Oct 77 Feb
Youngstown Sheet & Tube.....	5	---	50 50	200	45 1/2 Jun 59 1/2 Feb

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores.....	100	157 1/4	156 158	1,814	149 1/2 Jan 163 1/2 Sep
American Tel & Tel.....	---	15 1/2	15 15 1/2	340	14 1/2 Jan 17 1/2 Feb
Arundel Corporation.....	10	23	22 1/2 23	402	18 1/2 Jan 23 1/2 Oct
Atlantic City Elec Co.....	---	---	---	---	---
Baldwin-Lima-Hamilton Corp.....	13	10 1/2	10 1/2 10 1/2	90	10 1/2 Jun 15 1/2 Jan
Baldwin Securities Corp.....	75c	---	3 1/2 3 1/2	200	3 1/2 Aug 5 1/2 Mar
Baltimore Transit Co 5% 1st pfd.....	100	---	13 1/2 14 1/2	185	11 1/2 Sep 17 1/2 Jan
Budd Company.....	---	14 1/4	14 1/2 15	435	14 1/2 July 18 1/2 Jan
Chrysler Corp.....	25	70 1/4	67 1/4 70 1/4	768	65 1/2 July 82 Apr
Curtis Publishing Co.....	---	6 1/2	6 1/2 7	245	6 1/2 Nov 10 1/2 Feb
Delaware Power & Light com.....	13 1/2	24 1/2	23 1/2 24 1/2	315	20 1/2 Jan 25 Oct
Electric Storage Battery.....	---	---	41 41 1/4	210	40 1/2 Jan 46 1/2 Aug
Fidelity & Deposit Co.....	10	72	72 73 1/2	160	64 May 76 1/2 Oct
General Motors Corp.....	5	50 1/2	49 1/4 50 1/2	2,564	46 Jan 54 1/2 May
Lehigh Coal & Navigation.....	10	---	8 1/2 8 1/2	220	8 1/2 Jun 11 1/2 Jan
Lehigh Valley RR.....	---	12 1/2	12 13	23	9 1/2 Jun 15 1/2 Jan
Martin (Glenn) L.....	1	---	14 14 1/2	90	13 1/2 Jun 21 1/2 Jan
National Power & Light.....	---	---	2 2 1/2	1,150	1 1/2 Jan 2 1/2 Aug
Pennroad Corp.....	1	14 1/2	13 1/2 14 1/2	241	13 1/2 Jan 15 1/2 May
Pennsylvania Power & Light.....	---	26 1/2	26 1/2 26 1/2	1,604	24 1/2 Jan 28 Apr
Pennsylvania RR.....	50	17 1/4	17 1/2 18	3,661	16 1/2 July 26 1/2 Jan
Pennsylvania Salt Mfg.....	10	---	61 1/2 62 1/2	65	52 1/2 Mar 68 1/2 July
Pennsylvania Water & Power Co.....	---	---	35 1/2 36 1/2	155	34 1/2 July 40 1/2 Mar
Philadelphia Electric common.....	---	29 1/4	28 1/2 29 1/2	5,106	25 1/2 Jan 29 1/2 Sep
Phila Transportation Co common.....	---	7 1/2	6 1/2 7 1/2	5,395	4 1/2 Jan 7 1/2 Feb
Participating preferred.....	20	9	8 1/2 9 1/4	2,956	7 1/2 Jun 9 1/2 Jan
Philco Corp.....	3	24 1/2	23 1/2 24 1/2	508	21 1/2 Jan 27 Oct
Potomac Edison Co 3.60% pfd.....	100	---	84 1/4 84 1/4	1	84 1/4 Nov 86 1/2 May
Public Service El & Gas common.....	---	23 1/2	23 1/2 25 1/2	834	21 1/2 Jan 25 1/2 Nov
\$1.40 div preference common.....	---	25 1/2	25 1/2 25 1/2	51	24 May 27 1/2 Feb
Reading Co.....	50	25 1/2	25 1/2 25 1/2	220	25 May 32 1/2 Feb
Scott Paper common.....	---	49 1/2	49 1/2 51 1/2	918	41 1/2 Jan 58 1/2 Sep
Sharp & Dohme Inc.....	---	40 1/2	40 1/2 41	75	37 1/2 Jan 48 1/2 July
Sun Oil Co.....	---	89 1/2	89 1/4 90 1/2	517	68 1/2 Jan 93 Nov
United Corp.....	1	4 1/4	4 1/4 4 1/4	845	3 1/2 Jan 4 1/2 Feb
United Gas Improvement.....	13 1/2	28	27 1/2 28 1/4	466	26 1/2 Jan 29 1/2 Feb
Westmoreland Inc.....	10	---	20 1/2 20 1/2	50	20 1/2 Oct 25 1/2 Jan
<b>BONDS—</b>					
Baltimore Transit Co 4s.....	1975	---	56 1/2 57	\$1,500	41 1/2 Aug 59 1/2 Oct

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel.....	---	---	46 1/4 47	17	36 1/2 May 51 Oct
Blaw-Knox Co.....	---	---	18 1/4 18 1/4	50	15 1/2 Jun 20 1/2 Jan
Clark (D L) Co.....	---	---	9 1/2 9 1/2	100	9 1/2 Aug 11 1/2 May
Columbia Gas System.....	15 1/2	15 1/2	15 15 1/2	145	12 1/2 Jan 18 1/2 Oct
Duquesne Brewing.....	5	---	9 1/2 9 1/2	110	9 1/2 Oct 11 1/2 Mar
Equitable Gas Co.....	8.50	20 1/2	x20 1/2 x21 1/2	125	19 1/2 Jun 22 1/2 Feb
Follansbee Steel Corp.....	10	---	x21 1/2 x21 1/2	10	20 1/4 Jan 25 Feb
Harbison Walker Refractories.....	---	31 1/2	x31 1/2 x31 1/2	125	27 1/2 July 34 Oct
Horne (Joseph) Co.....	---	30	30 30	90	28 1/2 Feb 30 Oct
Joy Manufacturing Co.....	1	33 1/2	33 1/2 33 1/2	90	30 1/2 Jun 35 Oct
Lone Star Gas.....	10	26 1/4	26 1/2 26 1/2	10	24 1/2 Jan 29 1/2 Sep
Mackintosh-Hemphill.....	5	16 1/2	16 1/2 17 1/2	125	12 1/2 Jan 17 Oct
McKinnley Mfg.....	1	---	2 2	150	1 1/2 Feb 2 Apr
National Fireproofing Corp.....	5	---	4 1/2 4 1/2	400	3 1/2 July 5 1/2 Feb
Pittsburgh Brewing Co.....	---	---	2 1/2 2 1/2	200	2 1/2 July 3 1/2 Jan
Pittsburgh Plate Glass.....	10	47 1/2	46 1/2 47 1/2	174	38 Jan 54 1/2 Oct
Pitts Screw & Bolt Corp.....	---	---	9 1/2 9 1/2	20	8 1/2 July 11 Sep
Pittsburgh Steel Foundry.....	---	---	11 1/2 11 1/2	100	11 Jan 13 Jan
San Toy Mining.....	1	---	12c 12c	11,500	12c Jun 25c Jan
Standard Steel Spring.....	---	---	23 1/2 23 1/2	60	20 1/2 July 25 1/4 Apr
United States Glass common.....	---	---	8 1/2 8 1/2	100	6 1/2 Jan 9 1/4 Aug
Vanadium Alloys Steel.....	---	---	28 1/2 28 1/2	50	24 1/2 Jan 28 Nov
Westinghouse Air Brake.....	10	27 1/4	26 1/2 27 1/4	662	24 1/2 July 28 1/2 July
Westinghouse Electric Corp.....	12.50	37 1/4	x37 1/2 x38 1/4	171	34 1/2 Jan 42 1/2 Oct

For footnotes see page 41.

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp.....	1	---	a22 1/2 a22 1/2	50	20 1/2 July 29 1/2 Feb
Air Reduction Co (Un).....	---	25 1/4	24 1/4 25 1/4	541	24 1/4 Nov 30 1/2 Jan
Allegany Corp (Un).....	1	17 1/8	17 1/8 17 1/8	7,178	17 1/8 Nov 17 1/8 Nov
Allied Chem & Dye Corp (Un).....	---	a68 1/4	a67 1/2 a68 1/4	146	60 Jan 75 1/2 Oct
Aluminium Limited.....	---	---	a97 a97 1/4	135	91 May 91 May
American Airlines Inc (Un).....	1	15 1/2	15 15 1/2	998	15 1/2 Oct 31 1/2 Nov
American Broadcasting Co (Un).....	---	---	a10 1/4 a10 1/4	410	13 1/2 Jan 16 1/2 Apr
American & Foreign Power (Un).....	---	---	a1 1/2 a1 1/2	50	10 1/4 Jan 13 1/2 May
American Power & Light (Un).....	---	---	a20 1/2 a21 1/2	75	13 1/2 Oct 2 1/2 Jan
Amer Radiator & Stan San (Un).....	---	16 1/4	16 1/4 16 1/4	345	18 1/2 Apr 21 1/2 Feb
American Smelting & Refining (Un).....	---	---	a93 1/4 a95 1/4	405	12 1/2 Jan 16 1/2 Oct
American Tel & Tel Co.....	100	a157 1/4	a155 3/4 a157 1/4	216	78 Apr 93 1/2 Sep
American Viscose Corp (Un).....	25	a62 1/4	a60 1/4 a63	1,148	150 1/2 Jan 162 1/2 Aug
American Woolen Co (Un).....	---	40	40 40	75	59 1/2 Jan 75 1/2 July
Anaconda Copper Mining (Un).....	50	---	48 1/4 48 1/4	100	30 1/2 Jan 46 1/2 Jan
Anglo Calif Natl Bank.....	20	---	31 1/2 32 1/4	519	37 1/2 July 51 1/4 Oct
Arkansas Natural Gas cl A (Un).....	---	a16 1/2	a16 1/2 a16 1/2	88	11 1/2 Jan 17 1/2 Aug
Armour & Co (Ill) (Un).....	5	11	10 1/2 11	315	9 July 12 Oct
Atch Top & Santa Fe (Un).....	50	---	a70 1/2 a70 1/2	300	81 1/2 Sep 81 1/2 Sep
Atlas Corp (Un).....	---	---	a25 1/4 a25 1/4	7	26 Jan 28 1/2 Sep
Atok-Big Wedge.....	P10	9c	9c 11c	31,000	8c Jun 15c Sep
Avco Mfg Corp common (Un).....	3	---	7 1/2 7 1/2	300	7 Jun 8 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un).....	13	---	10 1/2 10 1/2	263	10 1/2 Jun 15 Jan
Baldwin Securities (Un).....	75c	a3 1/4	a3 1/4 a3 1/4	50	4 1/2 Feb 5 1/2 Apr
Balt & Ohio RR (Un).....	100	19	18 1/2 19	200	18 1/2 Jun 23 1/2 Jan
Bendix Aviation Corp (Un).....	5	---	a51 1/4 a53	40	48 1/2 Jun 58 1/2 Feb
Benguet Cons Mining (Un).....	P1	---	1 1/4 1 1/4	500	1 1/4 Jan 2 Aug
Bethlehem Steel (Un).....	---	---	a49 1/2 a51 1/2	312	46 1/2 July 59 1/2 Jan
Bishop Oil Co.....	2	12	11 1/4 12	554	11 Mar 15 1/2 Feb
Blair Holdings Corp (Un).....	1	2.05	2.05 2.10	9,722	2.00 Jun 2.95 Feb
Boeing Airplane Co (Un).....	5	f47 1/4	a45 1/2 a47 1/4	111	42 1/2 Jan 53 1/2 Feb
Borden Co (Un).....	---	---	a50 1/4 a50 1/4	40	48 1/2 May 51 1/2 Oct
Borg-Warner Corp (Un).....	---	a63 1/2	a63 1/2 a64 1/4	110	63 July 70 May
Budd Company.....	---	a14 1/4	a14 1/4 a14 1/4	24	15 1/2 Jun 18 1/2 Jan
Byron Jackson Co.....	10	---	a21 1/2 a21 1/2	20	19 1/2 Aug 25 1/2 Oct
Calamba Sugar.....	1	---	3 1/4 3 1/4	225	3 1/4 Jan 4 1/2 Mar
Calaveras Cement Co.....	5	16 1/4	16 16 1/2	926	13 1/2 July 19 1/2 Sep
California Packing Corp.....	---	---	26 26 1/4	983	25 1/2 Oct 32 1/2 Jan
Canada Dry Ginger Ale (Un).....	1 1/4	---	a10 1/2 a10 1/2	10	10 1/2 Oct 13 1/2 Jan
Canadian Atlantic Oil Co Ltd.....	2	7 1/2	7 1/4 7 1/2	1,000	7 1/4 Nov 7 1/2 Nov
Canadian Pacific Ry (Un).....	25	---	30 30 1/4	485	22 1/2 Jan 34 1/2 Oct
Case (J I) & Co (Un).....	25	---	a68 1/4 a68 1/4	10	63 1/2 Apr 63 1/2 Apr
Caterpillar Tractor Co common.....	10	45	43 1/4 45	392	43 1/4 July 55 Jan
Celanese Corp of America.....	---	---	45 1/2 45 1/2	383	45 1/2 Jan 58 1/2 Aug
Central Eureka Mining Co.....	1	1.65	1.65 1.75	7,300	1.10 Sep 2.25 Feb
Chesapeake & Ohio Ry (Un).....	25	---	34 1/2 34 1/2	336	28 1/2 Jun 38 1/2 Feb
Chic Milw St Paul RR com (Un).....	---	---	a17 1/2 a18 1/4	180	17 1/2 Jun 29 1/2 Feb
Preferred (Un).....	100	a42	a40 1/2 a42	150	41 July 59 1/2 Feb
Chrysler Corp.....	25	a69 1/4	a68 a69 1/4	180	66 Jun 82 Apr
Cities Service Co (Un).....	10	a107 1/4	a105 1/4 a112 1/4	70	84 1/2 Apr 117 1/2 Sep
Clayton Silver Mines.....	10c	50c	50c 50c	100	40c Aug 50c Nov
Clorox Chemical Co.....	3 1/4	---	a36 a36	37	31 May 38 1/2 Mar
Colorado Fuel & Iron.....	---	---	a22 a22 1/2	62	19 1/2 Jun 26 1/2 Feb
Columbia Broadcast Sys class A.....	2 1/2	a27 1/2	a27 a27 1/2	80	28 1/2 Oct 31 1/2 Jan
Columbia Gas System (Un).....	---	---	a15 a15 1/2	85	13 Feb 15 1/2 Oct
Columbia River Packers (Un).....	---	---	10 10	200	7 1/2 Jun 11 Mar
Commercial Solvents (Un).....	---	---	a28 1/2 a28 1/2	65	23 1/2 Mar 32 Sep
Commonwealth Edison.....	25	---	30 1/2 30 1/2	211	28 1/2 Jan 31 1/2 Sep
Rights.....	---	---	30 1/2 30 1/2	594	30 1/2 Nov 30 1/2 Nov
Consolidated Chem Ind class A.....	---	---	67 67 1/4	190	51 1/2 Jan 80 Oct
Consolidated Coppermines.....	5	---	11 1/2 11 1/2	150	7 1/2 Jan 13 1/2 Oct
Consol Edison of N Y (Un).....	---	---	31 1/4 31 1/4	655	30 1/4 Mar 31 1/2 Sep
Consolidated Grocers Corp.....	1.33 1/4	---	a15 1/4 a15 1/4	21	14 1/2 Jan 18 Sep
Consolidated Natural Gas Co (Un).....	15	---	a55 1/2 a57	22	48 1/2 Feb 54 1/4 Jun
Consolidated Vultee Aircraft.....	1	---	16 1/2 17 1/4	400	15 1/2 Jan 21 Feb
Continental Motors (Un).....	---	a8 1/2	a8 1/2 8 1/4	140	7 1/2 Jun 11 1/2 Jan
Continental Oil Co (Del) (Un).....	5	---	a53 1/4 a53 1/4	30	49 1/2 Jun 49 1/2 Jun
Creameries of America common.....	1	12 1/4	12 1/4 12 1/4	250	10 1/2 Jan 12 1/2 Feb
Crown Zellerbach Corp common.....	5	51 1/4	49 1/2 51 1/4	1,076	48 1/2 May 57 1/2 Oct
Preferred.....	---	a98 1/4	a98 1/4 a98 1/4	7	99 Oct 106 Jan
Crucible Steel Co of Amer (Un).....	25	43 1/2	43 1/2 43 1/2	150	34 1/2 Jan 44 1/2 Sep
Curtiss-Wright Corp (Un).....	---	---	10 10	325	8 1/2 July 12 1/4 Aug
Di Giorgio Fruit Corp com cl A.....	5	---	18 1/4 18 1/4	100	18 Oct 29 Feb
Dominguez Oil Fields Co (Un).....	---	---	34 1/2 34 1/2	755	32 1/2 Jun 38 1/2 Feb
Dow Chemical Co common.....	15	a101	a98 1/4 a101	88	80 Jan 115 Sep
du Pont (E I) de Nemours.....	5	---	83 1/2 86 1/2	566	83 1/2 Jan 101 1/4 May
Eastman Kodak Co common (Un).....	10	---	45 1/2 45 1/2	288	41 1/4 July 50 1/2 Oct
El Dorado Oil Works.....	---	10 1/2	10 1/2 10 1/2	950	9 Jan 11 1/2 Feb
Electric Bond & Share Co (Un).....	5	---	24 1/2 25	300	20 1/2 Jan 25 Nov
El Paso Natural Gas.....	3	a34 1/2	a34 a35 1/2	319	26 1/2 Mar 38 1/2 Oct
Emporium Capwell Co.....	---	48	48 49	710	43 1/2 July 56 1/4 Jan
Eureka Corp Ltd.....	1	---	3 1/4 3 1/4	200	3 1/4 July 1 1/2 Jan
Rights.....	---	2/32	2/32 3/32	5,550	3 1/2 Nov 3 1/2 Nov
Florida Power & Light (Un).....	---	---	24 1/2 24 1/2	100	21 1/2 Jan 24 1/2 Nov
Food Machinery & Chemical com.....	10	46	44 46	627	34 1/2 Jan 48 1/4 Aug
Foster & Kleiser common.....	2 1/2	---	6 1/2 6 1/2	100	6 Jan 7 1/2 Sep
General Electric Co (Un).....	---	a56 1/4	a54 1/2 a56 1/4	426	50 Jan 62 Sep
General Foods Corp (Un).....	---	a41 1/4	a40 1/2 a41 3/4	205	41 1/2 Nov 43 Jan
General Motors Corp common.....	5	50 1/4	49 1/2 50 1/4	1,145	46 1/2 Jan 53 1/2 May
General Paint Corp common.....	---	14 1/4	14 14 1/4	900	11 1/2 Jan 14 1/4 Feb
Preferred.....	---	---	15 15	201	15 Jan 16 1/4 Apr
Gillette Safety Razor Co common.....	1	---	a27 1/2 a27 1/2	20	26 Jun 28 1/2 Jan
Gladding McBean & Co.....	10	14 1/4	14 1/4 14 1/4	185	14 Oct 16 Sep
Golden State Co Ltd common.....	---	12 1/2	12 12 1/2	1,146	12 Nov 16 1/2 Jan
4 c preferred.....	100	68	67 68	45	67 Aug 79 Mar
Goodrich (B F) Co (Un).....	---	a56 1/2	a56 1/2 a56 1/2	50	45 1/2 May 52 May
Goodyear Tire & Rubber (Un).....	---	a43 1/2	a42 1/2 a43 1/2	275	43 1/2 Nov 44 1/2 Oct
Graham-Paige Corp (Un).....	---	---	27 27 1/2	50	23 1/2 Jan 4 1/2 Feb
Great Nor Ry non-cum pfd (Un).....	---	---	50 1/2 50 1/2	112	46 1/2 Jan 57 1/2 Feb
Greyhound Corp.....	3	---	11 1/2 11 1/2	727	11 Jan 12 1/2 Jan
Hancock Oil Co of Calif class A.....	---	---	360 365	170	204 Mar 365 Nov
Hawaiian Pineapple Co Ltd.....	---	16	15 1/2 16	3,323	15 Oct 24 Feb
Holly Development Co.....	1	---	2.05 2.05	100	1.60 July 2.25 Oct
Honolulu Oil Corp.....	---	---	60 1/2 61 1/2	1,926	53 May 66 1/2 Jan
Honolulu Plantation Co.....	1	2.00	2.00 2.00	1,000	1.35 Feb 2.00 Oct
Hudson Motor Car Co.....	12 1/2	a12 1/2	a12 1/2 a13 1/2	45	13 July 19 1/2 Feb
Hunt Foods Inc.....	6 1/2	---	20 1/2 20 1/2	150	16 1/2 Aug 28 1/2 Feb
Hutchinson Sugar Plantation.....	15	---	6 6	100	4 Jan 6 1/4 May
Idaho Power & Light (Un).....	1	---	1.70 1.75	950	1.20 Jan 2.55 Mar
Idaho Power Co.....	20	---	a37 1/2 a37 1/2	50	39 1/2 Jan 39 1/2 Jan
Independent Exploration.....	33 1/2 c	---	11 1/2 11 1/2	1,750	9 1/2 Jan 12 1/2 Oct
International Harvester.....	---	---	33 33 1/2	730	31 Jun 37 1/2 Feb
Int'l Nickel of Canada (Un).....	---	---	40 1/2 40 1/2	138	34 1/2 Jan 38 1/2 Oct
International Tel & Tel com (Un).....	---	---	15 1/2 15 1/2	430	13 1/2 Jan 18 1/2 Sep



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Johns-Manville Corp (Un).....	1	a66 1/4	a66 1/4	a66 1/4	a66 1/4	180	48 1/2 Jan	66 1/4 Nov
Kaiser Aluminum & Chemical Corp.....	1	a35 1/2	a33 3/4	a35 1/2	a35 1/2	254	29 1/4 May	39 1/2 Sep
Kaiser-Frazier Corp.....	1	5 1/2	5 1/2	5 1/2	5 1/2	1,395	4 1/4 July	8 1/4 Jan
Kennecott Copper Corp (Un).....	1	---	a83 1/2	a84 1/2	---	113	72 1/2 Mar	87 1/2 Oct
Kern County Land.....	2.50	46	44 1/2	46	---	538	37 1/4 Aug	50 Oct
Leslie Salt Co.....	10	---	33 1/4	33 1/4	---	100	32 Jan	35 Mar
Libby McNeill & Libby.....	7	---	8 1/2	8 1/2	---	343	8 1/2 July	10 1/2 Oct
Lockheed Aircraft Corp.....	1	21 1/2	20 1/2	22	---	2,100	18 July	25 1/4 Oct
Loew's Inc (Un).....	---	---	a18 1/2	a18 1/2	---	265	14 1/4 Jun	19 1/2 Oct
Macy & Co (R H) common.....	---	---	a32	a32	---	50	32 July	36 1/4 Jan
Magnavox Co.....	1	---	16	16	---	264	13 1/2 Jan	17 1/2 Feb
Marchant Calculating Machine.....	---	---	38	38 1/2	---	582	28 1/2 Jan	45 Sep
Matson Navigation Co (Un).....	16 1/2	16 1/4	16 1/4	---	---	1,154	14 1/4 July	21 1/2 Feb
Meier & Frank Co Inc.....	10	---	16 1/4	17 1/4	---	700	16 1/4 Nov	23 1/2 Jan
Menasco Mfg Co.....	1	---	2.85	2.85	---	100	2.50 May	3 1/4 Jan
Middle South Util Inc common.....	---	---	a19 3/4	a19 3/4	---	50	18 1/4 Mar	19 1/4 Aug
Mindanao Mother Lode Mines.....	P10	12c	11c	12c	---	7,800	8c May	17c Oct
M J & M & M Cons (Un).....	100c	1.00	83c	1.10	---	49,520	37c Jan	1.45 Sep
Montana Power Co (Un).....	---	a25 1/2	a25 1/2	a25 1/2	---	145	21 1/2 Jan	25 Sep
Montgomery Ward (Un).....	---	---	a69 1/4	a69 1/4	---	30	65 1/2 Jan	74 1/4 Oct
Morrison-Knudsen Co.....	10	---	33 1/2	34	---	270	27 Jan	34 1/2 Oct
Nash-Kelvinator Corp (Un).....	5	19	19	19	---	100	18 Jun	22 1/2 Feb
National Auto Fibres.....	1	---	19 1/2	20 1/4	---	1,560	17 Jan	21 1/4 Apr
National City Lines.....	1	---	10	10	---	100	10 Jan	10 1/4 May
National Distillers Prod (Un).....	5	32	32	32	---	580	30 1/4 Aug	36 1/4 Oct
National Linc Service Corp.....	1	---	a9	a9	---	25	8 1/4 July	9 1/4 Mar
Natomas Company.....	---	a8 1/2	a8 1/2	a8 1/2	---	100	8 Aug	10 1/2 Feb
N Y Central RR (Un).....	---	17 1/2	17 1/2	17 1/2	---	242	15 1/2 Jun	26 Jan
Nlagara Mohawk Power.....	---	25 1/2	25 1/2	25 1/2	---	482	21 1/2 May	25 Nov
North American Aviation (Un).....	1	a16	a15 1/2	a16	---	135	14 July	19 Feb
North American Co (Un).....	10	---	a17 1/2	a17 1/2	---	211	17 1/2 Sep	19 Feb
North American Invest 6% pfd.....	100	79 1/4	79 1/4	79 1/4	---	10	79 1/4 Nov	95 Mar
Northern Pacific Railway (Un).....	100	---	52 1/2	53 1/2	---	525	32 1/2 Apr	60 1/4 Oct
Oahu Sugar Co Ltd (Un).....	20	a10 1/4	a10 1/4	a10 1/4	---	20	10 1/4 July	13 1/4 Jan
Oceanic Oil Co.....	1	2.20	2.15	2.20	---	1,300	1.60 May	2.60 Oct
Ohio Edison Co.....	---	---	32 1/2	32 1/2	---	513	30 1/2 Jan	33 Jan
Ohio Oil Co (Un).....	---	a50 1/2	a50 1/2	a51	---	125	49 1/2 Apr	55 1/2 July
Oliver United Filters class A.....	---	---	31 1/2	31 1/2	---	100	30 Jan	31 1/2 Jun
Paaahu Sugar Plantation.....	15	---	7	8	---	150	5 1/2 Jan	9 1/2 May
Pabco Products Inc common.....	---	17 1/2	17	17 1/2	---	1,576	17 Jun	20 1/4 Mar
Pacific Can Co.....	5	a13 1/2	a13 1/2	a13 1/2	---	37	8 1/2 Jan	10 1/4 Mar
Pacific Coast Aggregates.....	5	5 1/4	5 1/4	5 1/4	---	2,175	4 Jan	6 Sep
Pacific Gas & Electric common.....	25	33 1/2	33 1/2	33 1/2	---	7,103	31 1/2 Mar	34 1/2 Mar
6% 1st preferred.....	25	31 1/2	31 1/2	31 1/2	---	1,097	30 1/2 Oct	36 1/4 Mar
5 1/2% 1st preferred.....	25	---	28 1/4	28 1/4	---	175	28 1/4 Oct	32 1/4 Feb
5% red preferred.....	25	25 1/4	25 1/4	25 1/4	---	2,232	25 1/4 Nov	29 Jan
5% redeemable preferred series A.....	25	---	26 1/2	26 1/2	---	159	26 1/2 Oct	28 1/4 Jan
Pacific Lighting Corp common.....	---	a51 1/2	a51 1/2	a52 1/4	---	603	50 Jan	53 1/4 Mar
Pacific Lighting Corp \$4.50 pfd.....	100	100	100	100	---	40	97 1/2 Apr	105 Feb
Pacific Petroleum Ltd.....	1	---	11 1/2	12 1/2	---	2,395	7 1/2 July	12 1/2 Nov
Pacific Portland Cement (Un).....	10	20 1/4	20 1/4	20 1/4	---	699	18 July	26 1/2 Aug
Pacific Public Service common.....	---	---	15	15	---	300	13 1/2 Jun	15 1/2 Mar
1st preferred.....	---	---	22 1/4	22 1/4	---	467	21 1/2 Aug	23 1/4 Jan
Pacific Tel & Tel common.....	100	110 1/2	110	110 1/2	---	195	103 Jan	114 1/2 Oct
Preferred.....	100	---	a139	a139	---	6	137 1/2 Sep	149 Jan
Pacific Western Oil Corp.....	4	20	20	20	---	150	17 1/4 July	22 1/2 Sep
Packard Motor Co (Un).....	---	4 1/2	4 1/2	4 1/2	---	295	4 1/2 July	6 1/2 Mar
Pan American World Airways (Un).....	2.50	---	10 1/2	10 1/2	---	531	9 1/2 Jun	13 1/4 Apr
Paramount Pictures Corp (Un).....	1	26 1/2	26 1/2	26 1/2	---	125	21 1/2 Jan	33 1/4 Sep
Park Utah Cons Mines (Un).....	1	---	3 1/4	4 1/4	---	1,200	2 1/2 July	4 1/4 Oct
Pennsylvania RR Co (Un).....	50	17 1/2	17 1/2	17 1/2	---	555	16 1/2 July	26 Jan
Phelps Dodge Corp (Un).....	25	a76 1/2	a76 1/2	a76 1/2	---	190	61 1/4 Apr	77 1/2 Oct
Phillips Petroleum Co.....	---	---	47 1/2	49	---	1,616	45 1/4 July	53 1/2 Sep
Puget Sound Pulp & Timber.....	---	---	32 1/2	33	---	250	25 1/4 Jan	38 1/4 Oct
Pullman Inc (Un).....	---	---	44 1/2	44 1/2	---	160	43 July	47 1/2 May
Pure Oil Co (Un).....	---	---	a53 1/2	a55	---	145	48 1/4 Jan	57 1/4 Aug

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

## Montreal Stock Exchange

Montreal Stock Exchange										STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Canadian Funds										Par	Low	High		Low	High			
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1													
		Low	High		Low	High												
Abitibi Power & Paper common	17 1/4	16 1/2	17 1/2	13,835	16 1/2	22 1/4	Nov	May	Canadian Breweries	18 1/4	18	18 1/2	3,850	17	Jan	21 1/2	Aug	
\$1.50 preferred	20	25 1/2	25 1/2	1,430	24 1/4	25 1/2	Jan	Aug	Canadian Bronze common		36	36	167	29 1/4	Mar	37 1/2	Oct	
Acadia-Atlantic Sugar common		6 1/2	6 1/2	325	6 1/2	8 1/2	Jun	Feb	Canadian Cannery Ltd		25	25	25	25	Jan	34 1/2	Sep	
\$1.50 class A preferred	a18 1/4	a18 1/4	a18 1/4	55	18 1/4	21	May	Feb	Canadian Car & Foundry common	15	14 1/2	15	2,020	13 1/4	July	17 1/2	Feb	
Algoma Steel	48 1/2	46	48 1/2	3,345	28	60 1/2	Jan	Sep	Class A	20	a17	a17	690	16	May	18 1/2	Feb	
Aluminium Ltd	104 1/2	102 1/2	105	1,383	91 1/4	119 1/4	Mar	Oct	Canadian Celanese common	48	48	51	2,066	48	Nov	68	Feb	
Rights		3.65	4.00	14,897	3.65	4.60	Oct	Oct	\$1.75 series	25		37	80	35	May	39 1/4	Mar	
Aluminum Co of Can 4% pfd	25	a24	a24	35	23 1/4	26 1/2	Nov	Feb	Canadian Cottons common		73	78	105	73	Nov	92	Mar	
Anglo Can Tel Co 4 1/2% pfd	50	40	41	80	40	44 1/4	Nov	Feb	6% preferred	25	a24	a24	50	26	Oct	31 1/2	Apr	
Argus Corp Ltd common		13 1/2	14 1/2	1,125	9	15 1/2	Jan	Oct	Canadian Fairbanks-Morse 6% pfd	100	a120	a120	7	120	July	139	Jan	
Asbestos Corp	66 1/4	65	67	2,636	39	75	Jan	Sep	Canadian Locomotive	31	30	31	135	26 1/2	May	36	Feb	
Atlas Steels Ltd	22 1/2	22	22 1/2	3,645	13 1/2	25 1/4	Mar	Sep	Canadian Oil Companies common		26	26 1/2	365	17 1/4	Jan	30	Oct	
Bathurst Power & Paper class A	51	51	51 1/4	460	40	54 1/2	Jan	Aug	5% preferred	100	a97	a97	10	99 1/4	May	101	Mar	
Class B		32	33	300	17 1/2	36 1/2	Jan	Sep	Canadian Pacific Railway	25	32 1/4	31 1/4	5,106	23 1/2	Jan	37 1/2	Oct	
Bell Telephone	38 1/2	38 1/2	38 1/2	3,509	38	41 1/2	Oct	Mar	Canadian Vickers		16 1/2	16 1/2	2,235	13 1/4	Jan	22 1/4	Aug	
Brazilian Traction Light & Power	25	24 1/4	26	6,147	22 1/2	28 1/2	Jan	Sep	Cockshutt Farm Equipment	19	18 1/4	19 1/4	1,873	18 1/4	Nov	19 1/4	Nov	
British American Bank Note Co		13 1/2	13 1/2	105	13 1/2	16	Nov	Feb	Cockshutt Plow		40	40 1/4	175	22 1/2	Jan	43 1/2	Oct	
British American Oil common	21	20 1/4	21 1/4	6,805	19 1/4	23	Aug	Sep	Coghlin (B J)		13	13 1/2	200	12	July	13 1/2	Jan	
British Columbia Elec Co 4% pfd	100	a78	a78	6	79	84	Nov	Apr	Consolidated Mining & Smelting	175	175	175 1/4	1,364	126 1/4	Jan	189	Oct	
British Columbia Forest Products	8	7 1/2	8 1/2	5,880	5 1/4	10 1/2	Jan	Sep	Consolidated Textile		20	21	1,450	16 1/2	Jan	26 1/2	Jun	
British Columbia Power class A		30 1/2	32	1,325	28 1/4	32	Jan	Feb	Consumers Glass		22 1/2	22 1/2	125	22	Oct	30 1/4	Feb	
Class B		5 1/2	5 1/2	100	4 1/2	6 1/2	Jan	Feb	Corby (H) Distillery class A		12	12	510	10 1/2	Jan	17 1/2	Feb	
Bruck Mills Ltd class A		a20	a20	25	19	24	Jan	Feb	Class B	a12	a12	a12 1/2	150	10	Sep	13 1/2	Feb	
Class B		9 1/2	9 1/2	215	8 1/2	15 1/2	Jan	Apr	Crown Cork & Seal Co	38	38	38	150	32 1/4	Jan	38	May	
Building Products	33	33	33	105	30 1/2	36 1/2	Jun	Sep	Distillers Seagrams	2	28 1/2	28 1/2	29	2,835	26 1/4	Jun	34	Feb
Bulolo Gold Dredging	5	7.60	7.45	3,700	6.50	9.10	Aug	Mar	Dome Exploration (Western)	1	10	10	11	2,585	10	Nov	12 1/2	Oct
Canada Cement common	71	70	78	2,450	54	95	Jan	Aug	Dominion Bridge		67 1/2	67 1/2	70	835	55 1/4	Jan	73	Oct
\$1.30 preferred	20	27 1/2	27 1/2	960	26 1/2	29 1/4	Sep	Jan	Dominion Coal 6% preferred	25	21	20 1/2	21	675	20 1/2	Oct	23 1/2	Apr
Canada Forgings class B		125	125	10	75	125	Jun	Nov	Dominion Corsets		a10	a10	35	10	Oct	13 1/2	Feb	
Canada Iron Foundries common	10	20 1/2	20 1/2	790	19 1/4	22 1/2	Jan	Feb	Dominion Dairies common		6	6	330	6	Mar	8	Jan	
Canada Northern Power Corp		10 1/4	10 1/4	100	10	12	Oct	Feb	5% preferred	35	a17	a17	5	19	Oct	21	Feb	
Canada Safeway 4 1/4% preferred	100	a94	a94	50	93	100	July	Jan	Dominion Foundries & Steel com	13	13	13	355	13	Nov	15	Aug	
5% preferred	100	102	102	30	100 1/2	102	Sep	Jan	Preferred	100	99 1/2	99 1/2	25	98	May	102	Feb	
Canada Steamship common		43	44	286	25	47	Jan	Sep	Dominion Glass common		73	77	160	64	Jan	80	Apr	
5% preferred	50	45 1/2	46	350	44	50 1/2	Jan	Feb	Dominion Steel & Coal	19	18 1/4	19	5,028	18	July	23 1/4	Sep	
									Dominion Tar & Chemical common	43	43	44 1/2	1,997	32	Feb	49 1/2	Sep	
									Red preferred	23 1/2	22	22 1/2	425	20	May	22 1/2	Nov	
									Dominion Textile common	12 1/2	12 1/2	13	3,318	12 1/2	Nov	16 1/4	Feb	
									Donohue Bros Ltd		38 1/2	39	395	29	Jan	44 1/2	Sep	
									Dryden Paper		37	37	60	29	Jan	39	Oct	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Eddy Paper Co class A preferred	20	23	23	23	350	20 Jan	26 Apr
Electrolux Corp	1	15	15	15	210	14 Jan	16 Feb
Famous Players Canadian Corp	1	16	16	16	720	15 Aug	18 Feb
Foundation Co of Canada new com	1	11	11	12 1/2	2,496	10 May	14 Oct
Rights	20c	10c	10c	35c	9,140	10c Nov	40c Nov
Fraser Co common	61	61	61	62	1,291	38 1/2 Jan	68 1/2 Nov
Gatineau Power common	18	18	18 1/2	18 1/2	945	17 1/2 Jan	20 1/4 Mar
5% preferred	100	101 1/2	101 1/2	101 1/2	12	101 Aug	108 1/2 Jan
5 1/2% preferred	100	108 1/2	108 1/2	108 1/2	25	106 Sep	111 Jan
General Bakeries Ltd	1	3.40	3.40	3.40	300	2.45 Jan	4.10 Sep
General Steel Wares common	1	103	103	103	75	102 Aug	103 Mar
5% preferred	100	103	103	103	5	102 Aug	103 Mar
Gypsum Lime & Alabastine	28 1/2	28 1/2	29	29	630	21 1/2 Jan	31 1/2 Mar
Hamilton Bridge	28 1/2	28 1/2	29	29	75	12 1/2 Jan	19 1/2 Feb
Howard Smith Paper new com	23 1/2	23 1/2	24	24	2,860	23 1/2 Nov	26 1/2 Sep
Hudson Bay Mining & Smelting	64	62 1/2	64	64	2,587	54 May	68 1/2 Oct
Imperial Oil Ltd	40 1/2	40 1/2	41	41	5,088	27 1/2 Jan	45 Oct
Imperial Tobacco of Canada com	9 1/2	9 1/2	10	10	2,332	9 Oct	13 Jan
4% preferred	25	23 1/2	23 1/2	23 1/2	45	23 Apr	25 1/2 Feb
Industrial Acceptance Corp common	34	34	35	35	447	27 1/2 May	37 Oct
Intercolonial Coal common	100	52	52	52	50	28 Feb	57 Sep
International Bronze Powders com	25	10 1/2	10 1/2	10 1/2	50	8 Jan	13 Mar
6% preferred	100	42	42	42	11,878	35 1/2 May	45 Oct
International Nickel of Canada com	100	44	44	44	5	138 Jan	144 1/2 Jun
7% preferred	100	50 1/2	50 1/2	50 1/2	4,121	50 Oct	60 1/2 Jan
International Paper common	7.50	20	19 1/2	20	843	13 Jan	22 1/2 Aug
International Petroleum Co Ltd	5	65	65	67	161	46 May	101 1/2 Feb
International Power ex-stock dist	27 1/2	27 1/2	27 1/2	27 1/2	425	21 1/2 Jan	29 Sep
International Utilities Corp	5	27 1/2	27 1/2	27 1/2	425	21 1/2 Jan	29 Sep
Jamaica Public Service Ltd com	9	9	9	9	250	9 Sep	13 Apr
Labatt Limited (John)	18 1/2	18 1/2	19	19	35	18 Jan	19 1/2 Jun
Lake of the Woods common	35	35	35	35	140	28 1/2 Jan	38 July
Lang & Sons Ltd (John A)	12	12	12	12	10	14 Aug	16 1/2 Jan
Lauria Secord	3	13	13	13	50	13 Sep	15 Jan
Laurentide Acceptance class A	100	6 1/2	6 1/2	6 1/2	100	6 1/2 Nov	8 1/2 Jan
Lindsay (C W) & Co 6 1/2% pfd	100	100	100	100	3	110 July	110 July
MacKinnon Structural Steel com	25 1/2	25 1/2	25 1/2	25 1/2	1,104	15 1/2 Jan	25 1/2 Nov
MacMillan & Bloedel Ltd class B	25 1/2	25 1/2	25 1/2	25 1/2	8,385	25 Nov	28 Nov
Macsey-Harris	13 1/2	13	13 1/2	13 1/2	10,215	11 Mar	17 1/2 Oct
McColl-Fontenac Oil	38	37 1/2	39	39	4,155	19 Jan	43 1/2 Oct
Mitchell (Robt)	28	28	28	28	125	28 Jan	38 Feb
Molson Breweries Ltd class A	23	23	23 1/2	23 1/2	102	24 Aug	28 1/2 Jan
Class B	22	22	22	22	650	12 1/2 Mar	19 1/2 Feb
Montreal Locomotive	40	26	26 1/2	26 1/2	807	26 Nov	26 1/2 Nov
Montreal Telegraph	40	26	26 1/2	26 1/2	807	26 Nov	26 1/2 Nov
Murphy Paint Co	1	1	1	1	1	1	1
National Breweries common	18 1/2	18 1/2	19	19	1,806	18 1/2 Nov	23 Aug
National Drug & Chemical preferred	5	11 1/2	11 1/2	11 1/2	200	11 Sep	12 Feb
National Steel Car	28	28	28 1/2	28 1/2	460	26 1/2 Jun	32 1/2 Sep
Niagara Wire Weaving	31	31	31 1/2	31 1/2	235	27 Jan	34 Sep
Noranda Mines Ltd	81 1/2	81	82 1/2	82 1/2	1,680	69 May	86 1/2 Oct
Ogilvie Flour Mills common	26	25 1/2	26	26	1,710	21 Jan	26 Sep
7% preferred	100	155	155	155	20	155 Sep	168 Jan
Ontario Steel Products	100	80	81	81	75	63 July	82 Oct
Page-Hersey Tubes	74	63 1/2	74	74	150	49 1/2 Jan	74 Nov
Placer Development	1	49 1/2	49 1/2	49 1/2	1,395	17 1/2 Jan	55 Oct
Powell River Company new com	26 1/2	24 1/2	26 1/2	26 1/2	3,160	24 1/2 Nov	29 Oct
Power Corp of Canada	27 1/2	27 1/2	28	28	380	20 1/2 Jan	30 Oct
Price Bros & Co Ltd common	31	30	31 1/2	31 1/2	5,497	27 1/2 Mar	36 1/2 Apr
Provincial Transport	18	18	18 1/2	18 1/2	175	13 Jan	16 1/2 Jan
Quebec Power	18	18	18 1/2	18 1/2	230	18 July	20 1/2 Jan
Royalite Oil Co Ltd	100	17 1/2	18	18	350	12 1/2 Jan	19 1/2 Jan
Saguenay Power 4 1/4% pfd	100	41	40 1/2	42	10	98 May	103 1/2 Jan
St Lawrence Corp common	36 1/2	36	37 1/2	37 1/2	2,775	28 1/2 Jan	49 May
Shawinigan Water & Power com	50	44	43 1/2	44	1,884	31 1/2 Jan	39 1/2 Sep
Series A 4 1/2% preferred	50	48	48	48	275	43 May	50 Sep
Class B 4 1/2% preferred	50	48	48	48	200	48 Nov	52 Jan
Sheraton class A	20	20	20 1/2	20 1/2	15	20 Jan	21 1/2 July
Sherwin Williams of Canada com	20	20	20 1/2	20 1/2	10	24 Jan	30 Feb
Sicks' Breweries common	100	89	89	89	30	89 Nov	90 Jun
Simon (H) & Sons 5% pfd	100	32	30 1/2	32 1/2	475	30 1/2 Nov	38 1/2 Feb
Simpsons class B	100	32	30 1/2	32 1/2	475	30 1/2 Nov	38 1/2 Feb
4 1/2% preferred	100	32	30 1/2	32 1/2	475	30 1/2 Nov	38 1/2 Feb
Southern Press Co	100	32	30 1/2	32 1/2	475	30 1/2 Nov	38 1/2 Feb
Southern Canada Power	100	32	30 1/2	32 1/2	475	30 1/2 Nov	38 1/2 Feb
Steel Co of Canada common	33	32 1/2	33 1/2	33 1/2	1,345	30 Jun	37 Sep
Preferred	5	33 1/2	33 1/2	34	75	30 1/2 Jan	37 Sep
Thrift Stores Ltd	14 1/2	14 1/2	15 1/2	15 1/2	1,085	12 Apr	15 Oct
United Steel Corp	11	10 1/2	11	11	1,265	8 1/2 Jan	11 Oct
Vian Biscuit	42	42	42	42	100	20 1/2 Aug	25 1/2 Jan
Wabasso Cotton	55 1/2	55	55 1/2	55 1/2	1,020	50 1/2 Aug	60 1/2 Feb
Walker Gooderham & Worts	42 1/2	42 1/2	42 1/2	42 1/2	40	21 Oct	26 1/2 Apr
Weston (Geo) common	100	42	42	42	5	91 Oct	104 Jan
4 1/2% preferred	100	42	42	42	5	91 Oct	104 Jan
Wills Ltd	100	42	42	42	5	91 Oct	104 Jan
Winnipeg Electric common	37 1/2	37 1/2	37 1/2	37 1/2	271	38 Jan	46 1/2 Feb
5% preferred	100	100	100	100	40	99 Mar	100 Jan
Zeilers Ltd common	13 1/2	13	13 1/2	13 1/2	1,340	12 1/2 Sep	15 July
5% preferred	25	25	25	25	300	25 Sep	26 1/2 Jan
6% preferred	25	25	25	25	50	26 1/2 Oct	29 Feb
Banks—							
Canadienne	10	20 1/2	20 1/2	21	650	19 1/2 Jun	21 1/2 Feb
Commerce	10	24 1/2	24 1/2	24 1/2	340	24 July	28 Feb
Montreal	10	27 1/2	27 1/2	28	2,118	26 Oct	32 1/2 Feb
Nova Scotia	10	36 1/2	36	36 1/2	1,446	35 July	46 Jan
Royal	10	28	26 1/2	28	2,378	25 May	31 Feb
Toronto	10	38 1/2	38 1/2	38 1/2	100	38 Aug	43 Jan

## Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Anglo-Nfld Development Co	5	12 1/2	12 1/2	12 1/2	11,145	9 Jan	14 Feb
Belding-Cortice Limited common	100	10	10	10	27	8 1/2 Apr	9 Mar
Belmont Stores Ltd common	20	10 1/2	10 1/2	10 1/2	535	10 Nov	17 Feb
5% preferred	20	10 1/2	10 1/2	10 1/2	215	14 1/2 Nov	17 Feb
Bickel-Seagrave Ltd rights	100	10c	10c	10c	600	10c Nov	10c Nov
British Columbia Packers class A	20 1/2	19 1/2	20 1/2	20 1/2	425	15 Jan	22 Sep
Class B	1	14	13 1/2	14 1/2	100	11 Jan	21 Sep
Brown Company common	1	14	13 1/2	14 1/2	33,404	9 1/2 Jan	16 1/2 Aug
\$5 convertible 1st preferred	1	11	11	11	295	96 Mar	123 May
\$3 2nd preferred	1	5	5	5	375	47 Mar	53 1/2 Aug
Burnett Ltd	1	4.25	4.25	4.25	400	3.40 Apr	6.00 Jan
Butterfly Hosiery Co Ltd	1	10 1/2	10 1/2	10 1/2	275	9 Jan	12 1/2 Feb
Canada & Dominion Sugar Co Ltd	19 1/2	19 1/2	19 1/2	19 1/2	235	19 1/2 Jun	23 Jan
Canada Maltng Co Ltd	1	50 1/2	51 1/2	51 1/2	195	49 1/2 May	53 Sep
Canada Starch Co Ltd common	5	39	39	39	100	26 Jan	40 Sep
Canadian Dridge & Dock Co Ltd	1	48	48	48	50	27 1/2 Jan	58 Sep
Canadian Fairbanks-Morse Co Ltd	1	73	73	73	25	50 Jan	73 Nov
Canadian Food Products Ltd com	1	3.75	3.75	3.75	300	3.55 July	4.30 Feb
Canadian Gen Investments Ltd	25	25	25	25	335	21 Jan	25 Feb
Canadian Industries Ltd common	41 1/2	40 1/2	41 1/2	41 1/2	1,031	33 Jan	51 Aug
7% preferred	100	161	162	162	135	161 Nov	180 Jan

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Canadian Marconi Company	1		3.50	3.70	200	3.25 July	4.40 Jan
Canadian Pow & Paper Inv Ltd com	26	a7 1/4	a7 1/4	a7 1/2	20	3 1/4 Jan	9 May
Canadian Silk Products class A	11 1/2	26	26	26	150	25 Nov	26 Nov
Canadian Western Lumber Co	1	11 1/2	10 1/2	12 1/2	8,753	6 1/2 Jan	13 1/2 Sep
Canadian Westinghouse Co Ltd	1		a80	a80	25	75 Jan	84 Sep
Cassidy's Limited common	1	13 1/2	13 1/2	13 1/2	175	12 Sep	14 Feb
Catell Food Products Ltd class B	1		a25	a25	50	19 1/2 Oct	25 Feb
Chatco Steel Prod Ltd common	1		a8 1/4	a8 1/4	15	8 3/4 Oct	13 Apr
Chateau-Gai Wines Ltd	a8 1/2		a8	a8 1/2	125	8 Mar	8 1/2 Aug
Commercial Alcohols Ltd common	6 1/4		6 1/4	6 1/4	1,900	4.25 Apr	8.00 Sep
Consolidated Lithograph Mfg Co Ltd	1		a12 1/2	a12 1/2	75	12 Aug	13 1/2 May
Consolidated Paper Corp Ltd	38 1/2		38	39 1/4	7,533	32 1/2 Jan	43 1/2 Sep
Consolidated Textile Mills 5% pfd	20		a19 1/2	a19 1/2	50	16 1/2 Jan	26 1/4 Feb
David & Frere Limitee class A	50	a40	a40	a45	56	33 Jan	40 1/2 Mar
Class B		44	44	44	150	16 Jan	44 Nov
Dominion Engineering Works Ltd	1		117	117	15	73 Jan	120 Oct
Dom Oilcloth & Linoleum Co Ltd	38 1/2		38 1/2	38 1/2	160	37 1/2 Jan	48 1/2 Aug
Dominion Square Corp	a65		a65	a65	20	62 Jun	75 Feb
Dominion Structural Steel Ltd	1		a10	a10	50	9 Jan	17 Oct
Dominion Woollens & Worsteds	1		7	7	150	7 Nov	16 1/2 Feb
Donnacona Paper Co Ltd	28		28	28 1/2	286	25 July	33 Apr
Eastern Steel Products Ltd	9 1/4		8 1/2	9 1/2	6,005	6 1/2 Jan	10 1/2 Sep
Fleet Mfg Ltd	1		1.90	2.10	550	1.50 Jan	3.10 Feb
Ford Motor Co of Canada class A	51 1/2		50 1/4	51 1/2	1,890	44 1/2 Jun	70 1/2 Feb
Great Lakes Paper Co Ltd common	22 1/2		22 1/2	23 1/2	3,055	15 1/2 July	23 1/2 Oct
Class A preferred	100		50	50	100	47 Jun	51 Aug
Halifax Insurance Company	10		7 1/4	7 1/4	155	7 1/4 Nov	10 1/4 Feb
Hydro-Electric Securities Corp	1		3.65	3.65	100	3.65 Jan	5.25 Feb
Interprovincial Utilities Ltd	1		3.65	3.65	100	3.40 Feb	3.80 Sep
Investment Foundation Ltd com	1		a28	a28	10	a18 1/2 Jan	28 Oct
Lambert (Alfred) Inc	1		a9 1/2	a9 1/2	80	9 1/4 Oct	9 1/2 Oct
London Canadian Investment	1		3.00	3.00	1,030	2.75 Sep	3.15 Oct
Lowney Co Ltd (Walter M)	1	a14	a14	a14 1/4	125	11 1/2 Jan	16 1/4 Mar
MacLaren Power & Paper Co	1		54	54	110	49 1/2 Jan	65 Apr
Maple Leaf Milling Co Ltd	1		8 1/2	8 1/2	250	27 1/2 Aug	18 1/2 July
Maritime Teleg and Tel Co Ltd com	10	16 1/4	16 1/4	16 1/4	160	16 1/2 Nov	18 Jan
Melchers Distilleries Limited 6% pfd	10	a12	a11	a12	156	30 Jan	12 1/2 May
Mersey Paper Co Ltd	1		a90	a90	3	83 May	94 Apr
Mexican Light & Power Co common	1		4.20	4.20	169	2.70 Jan	5.00 Sep
Preferred	13.50		a7 1/2	a7 1/2	50	4.75 Jan	8.50 Sep
Mica of Canada Ltd	10		1.80	1.90	1,100	90c Jan	2.00 July
Minnesota & Ontario Paper Co	5	29	28 1/2	29 1/4	2,610	25 1/2 Jan	34 1/4 Sep
Moore Corp common	26 1/2		26	26 1/2	220	23 1/4 July	28 1/2 Feb
Newfoundland Light & Power	10		19 1/4	19 1/4	30	17 Jan	20 Jan
Nova Scotia Lst and Pwr Co Ltd com	100	20 1/2	20 1/2	20 3/4	176	20 1/2 July	21 Feb
6% preferred	a105		a105	a105	100	104 1/2 Nov	107 Mar
Nuclear Enterprises Ltd	1	9 1/2	9 1/2	9 1/2	100	7 Apr	9 1/2 Nov
Orange Crush Ltd	1		a3.75	a3.75	50	3.75 Oct	7.50 Apr
Paul Service Stores Ltd	1		a9	a9	25	8 May	17 1/2 Jan
Power Corp of Can 6% cum 1st pfd	100	114 1/2	100	114 1/2	79	107 Apr	115 Jan
6% N C part 2nd preferred	50	54	53 1/2	54	170	49 1/2 Jun	57 Feb
Reitmans (Can) Ltd common	1	28	28	28 1/2	400	20 Feb	30 Oct
Russell Industries Ltd	1		24	24	100	22 Feb	27 May
Sangamo Co Ltd	1		a18	a18	55	17 Jan	19 Aug
Southern Canada Power 6% pfd	100	117	177	118	68	115 Aug	120 1/4 Mar
Transvision-Television (Can) Ltd	1	17c	17c	17c	5,500	16c July	35c Jan
United Corporations class A	1	29	29	29	5	29 Nov	29 1/2 Feb
Western Products Ltd	1		a20	a20	15	16 Feb	22 Oct
Western Canada Breweries Ltd	5		a17	a17 1/2	37	15 Jan	18 Apr
Windsor Hotel Ltd	1		21	21 1/2	365	21 Oct	27 Feb
Woods Manufacturing Co Ltd	1		a37 1/2	a37 1/2	10	27 Jan	40 July
Mining Stocks—							
Anacon Lead Mines Ltd	1	3.25	3.00	3.35	22,450	2.27 July	4.20 Oct
Ankeno Mines Ltd	1	77 1/2c	71c	78c	39,100	50c July	83c Mar
Arno Mines Ltd	1		3c	3c	3,000	2c May	4 1/2c Feb
Arnora Sulphur Mining Corp	1	23c	21c	27c	153,000	21c Nov	41c Oct
Ascot Metals Corp Ltd	1	2.80	2.66	2.80	4,500	1.83 Jun	3.00 Oct
Aumaque Gold Mines Ltd	1		25c	25c	1,000	22c July	37 1/2c Jan
Band-Ore Gold Mines Ltd	1		4c	4c	7,000	4c Jan	8c Feb
Barvue Mines Ltd	1		6.45	6.70	700	5.00 Aug	7.50 Oct
Base Metals Mining Corp'n Ltd	1		55c	55c	1,500	46c Jan	74c Feb
Belle Chibougamau Mines Ltd	1	15c	15c	16c	10,700	15c Nov	55c Jan
Bellekeno Mines Ltd	1		44 1/2c	46c	29,000	36c Oct	66c Feb
Bibis Yukon Mines Ltd	1	78c	75c	80c	17,000	75c Nov	80c Nov
Bob's Lake Gold Mines Ltd	1	12c	4 1/2c	12c	2,019,500	3c Jan	15c Nov
Bouscadillac Gold Mines Ltd	1		7 1/2c	9c	11,000	3c Jan	17 1/2c Sep
Bouzan Gold Mines Ltd	1	5c	5c	6c	4,000	5c Jun	15c Jan
Buffadison Gold Mines Ltd	1		9c	9c	500	9c Nov	16c Oct
Canadian Malartic Gold Mines Ltd	1		55c	55c	1,000	55c Nov	67c Aug
Carnegie Mines Ltd	1	2.25	2.10	2.30	85,500	35c Jun	4.10 Oct
Cartier-Malartic Gold Mines Ltd	1		3 1/2c	3 1/2c	1,000	3 1/2c Oct	6 1/2c Jan
Cassiar Asbestos Corporation Ltd	1		3.55	3.35	100	3.05 Oct	3.95 Oct
Celta-Dev & Mining Co Ltd	1	24c	14 1/2c	28c	337,300	4c Feb	28c Nov
Centremaque Gold Mines Ltd	1	19c	18c	23c	124,300	8c May	23c Sep
Century Mining Corp Ltd	1		8c	9c	10,500	4c Jan	15c Oct
Cheskirk Mines Ltd	1		6 1/2c	6 1/2c	1,000	5 1/2c Jun	15c Jan
Citra-Lartic Mines Ltd	1	13c	12c	13c	10,500	12c Oct	37 1/2c Jun
Consolidated Candego Mines	1	51c	50c	55c	18,600	45c Aug	72c Jan
Consolidated Central Cadillac Mines	1		7c	7 1/2c	4,600	5c Oct	10 1/2c Feb
Cons Lebel Oro Mines Ltd	1		15c	16 1/2c	6,500	7 1/4c Aug	18 1/2c Oct
Consol Rochette Mines Ltd	1		13c	13c	7,000	8c May	18c Sep
Cortez Explorations Ltd	1		5c	6c	3,000	3 1/2c Apr	8c Oct
Cournor Mining Co Ltd	1		15c	15c	2,500	10c Jan	19c Sep
Donalda Mines Ltd	1	40c	40c	40c	500	40c Oct	65c Feb
Duval Gold Mines Ltd	1	8c	8c	8c	2,500	4c July	18c Oct
East Sullivan Mines Ltd	1	9.60	9.45	9.70	5,075	6.85 Jun	10 Oct
Eldona Gold Mines Ltd	1		17c	17 1/2c	5,500	16c Jun	32c Jan
Emerald Glacier	1	1.30	1.25	1.30	7,000	1.25 Jun	1.42 Aug
Giant Yellowknife Gold Mines	1	11	10 1/4	11	550	6.90 Jun	13 Sep
Golden Manitou Mines Ltd	1		7.10	7.10	1,000	6.00 Jan	8.15 May
Hillcrest Collieries Ltd	1	25c	25c	25c	1,000	10c Mar	30c Oct
Hollinger Cons Gold Mines Ltd	1	15	14 1/4	15	1,430	10 1/2 Jan	16 1/2 Oct
Hudson-Rand Gold Mines Ltd	5		20c	21c	5,000	12c Jan	38c Feb
Jack Lake Mines Ltd	1	5 1/2c	2 1/2c	5 1/2c	40,100	2 1/2c Nov	6c Oct
Jaculet Mines Ltd	1	15c	15c	16c	5,000	15c Oct	42c Jan
Joliet-Quebec Mines Ltd	1	45c	45c	46c	4,500	40c Jun	99c Jan
Kayrand Min Devel Co Ltd	1		13c	15c	3,000	12c Oct	25c Feb
Kenmayo Yukon Mines	1	19c	16c	20c	41,200	10c Oct	25c Jun
Labrador Mining & Explor Co Ltd	1		7.80	7.85	200	6.25 Jan	9.50 Jan
Ladulama Gold Mines Ltd	1		30c	31c	5,500	30c May	55c Jan
Lake Shore Mines Ltd	1	11 1/2	10 1/4	11 1/2	325	8.65 July	12 Nov
Lavallie Mines Ltd	1	22c	16c	22c	41,500	12c Jun	35c Feb
Louvicourt Goldfields Ltd	1	36c	31c	39c	52,100	15 1/4c July	70c Oct
Macdonald Mines Ltd	1		90c	90c	2,500	86c Mar	1.30 Feb
Mackeno Mines Ltd	1		1.90	1.90	200	1.65 Oct	2.20 Jan
Madsen Red Lake Gold Mines	1		2.12	2.12	100	2.12 Nov	2.50 Jan
McIntyre-Porcupine Mines Ltd	5	72	71	72	200	53 Jan	76 Sep
Merrill Island Mining Corp Ltd	1		51c	60c	12,550	51c Oct	1.05 Oct
Minda Scotia Mines Ltd	1	93c	93c	93c	6,000	92c Oct	1.05 Oct
Mining Corp of Canada Ltd	1		18 1/2	18 1/2	16	16 May	20 1/2 Oct
Monpas Mines Ltd	1		17c	20c	8,200	17c Jun	41c Apr
Montauban Mines Ltd	1		50c	60c	5,700	35c Jan	86c Sep
Nechi Cons Dredging Ltd	1		46c	46c	4,000	27c Jan	50c Jan
New Calumet Mines Ltd	1		3.00	3.10	200	2.70 Jan	3.70 Feb
New Formaque Mines Ltd	1		27 1/2c	30c	7,000	20c July	48c Oct
New Goldvue Mines Ltd	1		37c	37c	1,000	27c July	45c Oct
New Pacific Coal & Oils Ltd	1	1.00	1.00	1.10	9,425	99c Mar	1.97 Jun
New Santiago Mines Ltd	50c	13c	11 1/2c	14c	3,200	10c Aug	24c May
Nipissing Mines Ltd	5		2.65	2.65	200	2.65 Nov	2.65 Nov
Nocana Mines Ltd	1	30c	24c	36c	167,100	18c Jun	33c Sep
Normetal Mining Corp Ltd	1	4.95	4.95	5.05	3,600	4.50 Jan	6.00 Feb



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
O'Brien Gold Mines Ltd.	1	---	1.30	1.33	800	1.12 July	1.70 Oct	
Osisko Lake Mines Ltd.	1	---	87c	87c	500	87c Nov	1.70 Mar	
Pato Cons Gold Dredging Ltd.	1	---	3.50	3.50	350	2.45 Jan	4.00 Oct	
Perchmont Gold Fields Ltd.	1	62c	62c	65c	22,800	40c Jan	90c Jan	
Pickle Crow Gold Mines Ltd.	1	1.75	1.75	1.75	500	1.75 Nov	1.75 Nov	
Pitt Gold Mining Co Ltd.	1	---	4c	4c	2,500	3c Feb	7c Mar	
Quebec Chibouganau Goldfields.	1	20c	20c	21c	5,000	20c Aug	51c Jan	
Quebec Copper Corp.	1	2.11	2.10	2.25	3,500	2.10 Oct	2.94 Oct	
Quebec Labrador Develop Co Ltd.	1	25c	25c	26c	6,100	17½c Jan	44½c Sep	
Quebec Manitou Mines.	1	3.15	3.00	3.15	4,100	3.00 Nov	4.15 May	
Quebec Smelting & Refining.	1	---	13c	14c	3,500	11c Oct	23c Feb	
Quebec Yellowknife Gold Mines.	1	9c	9c	9½c	7,500	4½c Jan	13½c Oct	
Quemont Mining Corp Ltd.	1	---	25	25	325	21 Jun	29½ Jan	
Red Crest Gold Mines Ltd.	1	4c	4c	4c	2,000	2c Jun	4½c Oct	
Rix-Athabasca Uranium Mines.	1	1.18	1.18	1.33	13,300	70c July	1.70 Aug	
Royan Gold Fields Ltd.	1	12c	11c	12½c	8,500	7c July	16c Jan	
Sherritt-Gordon Mines Ltd.	1	3.80	3.70	3.85	9,100	2.53 Jan	4.65 Jan	
Silver Miller Mines Ltd.	1	---	1.37	1.37	700	1.00 Jan	1.85 May	
Siscoe Gold Mines Ltd.	1	---	65c	66c	200	60c Jan	1.30 Mar	
Sladen-Malartic Mines Ltd.	1	---	90c	93c	3,000	55c Jan	93c Nov	
Stadacona Mines (1944) Ltd.	1	43c	43c	45c	7,635	34c Aug	45c Jan	
Standard Gold Mines Ltd.	1	---	8½c	9c	3,000	7c Apr	15c Sep	
Steep Rock Iron Mines Ltd.	1	---	7.00	7.00	550	6.00 July	10½ Jan	
Sullivan Cons Mines Ltd.	1	---	3.45	3.70	8,401	2.86 July	3.80 Aug	
Tache Lake Mines Ltd.	1	92c	70c	92c	58,100	53c Sep	1.05 Sep	
Tibemont Gold Fields Ltd.	1	6c	6c	6c	16,000	4c Mar	6½c Aug	
Tobitt Silver Mines Ltd.	1	1.95	1.90	2.00	9,300	1.20 Jan	2.20 Feb	
Trebor Mines Ltd.	1	11½c	11½c	15c	8,500	7c Apr	20c July	
Tungsten Corp of Canada Ltd.	1	1.26	1.24	1.42	20,900	62c July	1.52 Oct	
United Asbestos Corp Ltd.	1	5.40	4.60	5.40	59,100	94c Mar	6.20 Oct	
United Lead & Zinc Mines Ltd.	1	---	69c	70c	1,000	69c Nov	70c Nov	
Weeden Rytte & Copper.	1	66c	60c	66c	22,800	29c July	85c Oct	
Wendell Mineral Products.	1	39½c	36c	42c	65,000	28c May	58c Sep	
West Ashley Minerals Ltd.	1	---	30c	31c	1,500	15c Jun	42c Oct	
Westville Mines Ltd.	1	---	4c	4c	1,500	3c Jun	6c Sep	
Wright Hargreaves Mines Ltd.	1	---	1.68	1.68	100	1.42 Aug	2.00 Oct	
Yukon Mines Ltd.	1	---	1.25	1.30	1,300	66c Jun	1.95 Oct	
<b>Oil Stocks—</b>								
Admiral Oils Ltd.	1	41c	35½c	41c	113,400	35½ Nov	45 Nov	
Anglo-Canadian Oil Co Ltd.	1	8.15	7.95	8.25	5,425	4.75 Jan	8.35 Nov	
Ajax Petroleum Ltd.	1	---	1.80	1.80	500	62c May	2.05 Oct	
Calgary & Edmonton Corporation Ltd.	1	---	1.45	1.45	100	8.90 Jan	17 Sep	
Calmont Oils Ltd.	1	---	1.65	1.65	100	91c Jan	1.69 Sep	
Calvan Petroleum Ltd.	1	6.25	6.25	6.50	2,000	4.90 Apr	7.35 Oct	
Central Explorers Ltd.	1	4.25	4.25	4.40	3,900	1.85 Apr	4.80 Oct	
Decalta Oils Ltd.	1	33c	33c	33½c	7,000	22c July	52c Oct	
Del Rio Producers Ltd.	1	1.72	1.70	1.76	19,700	95c Jun	1.76 Nov	
East Crest Oil Ltd.	1	22c	19c	25c	18,000	11c Jun	32c Oct	
Gaspé Oil Ventures Ltd.	1	2.55	2.50	2.65	5,500	1.45 Jan	2.95 Sep	
Home Oil Co Ltd.	1	16½c	16½c	17c	1,850	13 May	18½ Mar	
Long Island Petroleum Ltd.	1	---	52c	59c	16,000	14c May	79c Oct	
National Petroleum Corp Ltd.	1	---	3.85	3.85	200	1.70 Jan	4.40 Oct	
New Pacalta Oils Co Ltd.	1	11c	11c	13c	11,500	8c May	17½c Oct	
Okalta Oils Ltd.	1	2.75	2.75	2.75	500	2.08 Jan	3.00 Feb	
Omnitrans Exploration Ltd.	1	6c	6c	6c	1,000	3c May	6c Oct	
Pacific Petroleum Ltd.	1	---	11½	12½	350	7.80 Jan	12½ Nov	
Pan Western Oils Ltd.	1	1.18	1.10	1.20	23,800	33c Jan	1.80 Oct	
Phillips Oil Co Ltd.	1	1.55	1.45	1.55	4,710	85c Jan	1.65 Oct	
Sapphire Petroleum Ltd.	1	---	2.65	2.65	1,000	2.65 Nov	2.65 Nov	
Selburn Oil Company Ltd.	1	---	3.50	3.60	3,500	1.85 Apr	3.80 Sep	
Superior Oils Ltd.	1	1.45	1.44	1.55	4,200	85c Jan	1.75 Oct	
Tor American Oils Ltd.	1	90c	79c	90c	87,700	79c Nov	1.30 Oct	
Trans Empire Oils	1	4.10	4.00	4.10	400	2.25 May	4.55 Sep	
Western Homestead Oils Ltd.	10c	1.50	79c	1.50	12,700	16½c Jun	1.78 Oct	
<b>Canadian Funds</b>								
Abitibi Power & Paper new common.	1	17½	16½	17½	6,870	16½ Nov	22½ May	
1.50 preferred	20	25½	25½	25½	945	24½ Jan	25½ Aug	
Acadia-Atlantic class A.	1	18½	18	18½	503	18 Jan	20½ Feb	
Common	100	6½	6½	6½	90	6½ Jun	8½ Feb	
Preferred	100	---	97	97	10	97 Nov	105 July	
Acadia-Uranium	1	---	20c	21½c	4,900	19c Jun	61c Jan	
Ame Gas & Oil.	1	16c	15c	16c	3,500	10c Jan	24c Oct	
Admiral Oils	1	41c	35c	41c	60,100	35c Nov	44½c Nov	
Agnew Surpass	1	10	10	10	200	9½ Jan	11½ Apr	
Ajax Petroleum	1	1.70	1.70	1.90	26,480	55c Apr	2.27 Sep	
Akatcho Yellow Knife.	1	1.03	1.02	1.05	4,270	86c Jun	1.42 Jan	
Alberta Distillers common.	1	---	2.95	3.05	700	2.85 July	3.40 Oct	
Alberta Pacific Cons.	1	48c	47c	50c	5,758	35c Jan	58c Oct	
Algoma Steel	1	48	46	48½	1,405	28 Jan	61½ Sep	
Aluminium Ltd.	1	104½	102½	105	2,107	91 Mar	119 Oct	
Rights	1	---	3.50	4.00	11,824	3.50 Nov	5.00 Oct	
Aluminium Co of Canada pfd.	25	24	23	24½	538	23 May	26½ Feb	
Amalgamated Larder	1	17½c	17½c	18c	4,000	14c Jun	26c Jan	
American Leduc Petroleum Ltd.	1	1.32	1.31	1.39	15,400	1.31 Nov	1.39 Nov	
American Nepheline	1	1.00	1.00	1.00	7,700	76c Jan	1.24 Apr	
American Yellowknife	1	51c	48c	57c	394,450	61½c Jan	91c Oct	
Anacon Lead	1	3.20	2.95	3.35	30,585	2.30 Jun	4.10 Oct	
Anchor Petroleum	1	23c	20c	23c	32,000	20c Nov	51c May	
Anglo-Canadian Oil	1	8.00	7.85	8.30	25,300	4.60 Jan	8.40 Oct	
Anglo-Huronian	1	---	12½	12½	340	10½ Jan	13½ Feb	
Anglo-Rouyn Mines	1	---	14c	14c	500	13c Sep	38c Jan	
Ankeno Mines	1	79c	69c	74c	189,550	32c Jan	83c May	
Apex Cons Resources	1	8c	7½c	8½c	14,050	4½c Apr	15c Oct	
Aquarius Porcupine	1	13c	12½c	13c	7,000	10c July	20½c Jan	
Area Mines	1	26c	24c	29c	23,800	13½c Jan	30c Nov	
Argus Corp common.	1	13½	13½	14½	460	8½ Jan	15c Oct	
Preferred	100	---	88	88	50	75 Jan	92 July	
Arjon Gold	1	17½c	15c	18c	10,400	15c Jun	43c Jan	
Armistice	1	10c	10c	11½c	18,500	9c Jun	20c Oct	
Ascot Metals Corp.	1	2.80	2.63	2.80	54,100	1.82 Jun	2.95 Oct	
Athons Mines (1937)	1	9c	7c	10c	10,500	6c Jun	14c Oct	
Atlas Steels	1	22½	21½	22½	3,885	13½ Mar	25 Sep	
Atlas Yellowknife	1	15c	12c	15c	4,700	10½c Apr	21c Aug	
Atlin-Ruffin Mines	1	53c	50c	53c	6,800	46c Sep	70c Sep	
Aubelle Mines	1	9c	9c	9½c	5,800	6c May	14c Sep	
Ault & Wiborg preferred	100	---	103	103	11	103 Nov	106 Sep	
Aumaque	1	25c	24½c	26c	34,000	16½c Jun	38c Oct	
Aunor Gold	1	3.10	3.05	3.20	3,579	2.90 Jan	3.65 Jan	
Bagamac Mines	1	---	16c	17c	2,700	14c May	30c Jan	
Bankfield Consolidated	1	---	8c	8c	3,000	5½c Jan	12c Jan	
Bank of Montreal	10	27½	27½	27½	395	26 Oct	32½ Feb	
Bank of Nova Scotia	10	36½	36	36½	1,435	34 July	46 Jan	
Bank of Toronto	10	38½	38½	38½	781	38 Mar	43 Jan	
Barnat Mines	1	---	1.01	1.10	9,100	87½c Jan	1.32 Jan	
Barvue Mines Ltd.	1	6.50	6.40	6.80	19,780	5.00 Aug	7.60 Oct	
Barymin Co Ltd.	1	---	85c	90c	3,400	80c Aug	1.08 Apr	
Base Metals Mining	1	58c	55c	60c	30,400	46c Jan	75c Feb	
Bates & Innes class A	1	---	14	14	45	13½ July	14½ Jun	
Bathurst Power class A	1	50½	50½	51½	85	40½ Jan	55 Sep	
Class B	1	---	31½	31½	125	17 Jan	36 Sep	
Beatty Bros	1	10½	10½	10½	350	9½ Jan	13 Sep	
Bell Telephone	25	38½	38½	39	235,201	38½ Oct	43 Oct	
<b>STOCKS</b>								
Bellekeno Mines	1	45c	44c	48c	20,940	30c July	70c Feb	
Belletre Quebec	1	---	5.15	5.15	100	3.75 Jan	6.50 Feb	
Bevcourt Gold	1	57c	50c	50c	17,400	37c Jun	72c Oct	
Bibis Yukon Mines	1	78c	75c	85c	110,532	75c Nov	85c Nov	
Bidgood Kirkland	1	---	4½c	5c	4,500	3c Mar	7c Jan	
Biltmore Hats common.	50	---	6	6	25	6 Sep	7½ Mar	
Blue Ribbon preferred	1	---	51	51	10	50 Sep	58 Jan	
Bobjo Mines	1	19c	18c	20c	59,167	10½c May	21½c Sep	
Bonetal Gold	1	---	70c	70c	1,512	45c Jan	72c Oct	
Bonville Gold	1	4½c	4½c	4½c	2,000	3c July	9c Jan	
Bordulac	1	---	21c	23c	2,000	6c Jan	47c May	
Boymar	1	---	8c	9c	7,166	7c Apr	13c Jan	
Bralorne Mines	1	---	6.10	6.40	2,055	5.55 May	8.00 Jan	
Brantford Cordage class A.	1	---	16½	16½	100	15½ Feb	17½ Oct	
Class B	1	---	13	13	150	11 July	14 May	
Brazilian Traction Light & Pwr com.	1	24½	24½	26	9,994	22 Jan	28½ Sep	
Brewis Red Lake	1	25c	24½c	31c	232,650	9c Jan	35c Sep	
British American Oil common.	1	21½	20½	21½	9,348	19½ Aug	23 Sep	
British Columbia Elec 4½ pfd.	100	93	91	93	95	90 Sep	101 Mar	
British Columbia Forest Products.	1	8c	7½c	8½c	5,058	5½ Jan	10½ Sep	
British Columbia Packers class A.	1	---	19½	20	850	13½ Jan	22 Sep	
Class B	1	---	19	19½	300	9½ Jan	21 Sep	
British Columbia Power class A.	1	31½	30½	31½	1,391	28½ Jan	32½ Feb	
Class B	1	5½	5½	5½	600	4.10 Jan	6.50 Feb	
Broulan Reef Mines	1	1.40	1.40	1.48	16,450	1.19 July	1.56 Oct	
Bruck Mills class A	1	---	20½	20½	50	14 Jan	24 Apr	
Class B	1	9½	9½	9½	175	9½ Oct	14½ Feb	
Buffadison Gold	1	9½c	9c	9½c	14,300	8½c July	15½c Oct	
Buffalo Ankertite	1	---	1.40	1.40	533	1.20 Jan	1.70 Jan	
Buffalo Canadian	1	---	22c	21c	38,800	15½c Jun	38c Jan	
Buffalo Red Lake	1	8c	6½c	8c	17,000	3½c Jun	11c Sep	
Building Products	1	---	33	33½	328	30½ Jun	36½ Sep	
Bulldog Yellow Knife	1	17c	17c	19c	8,500	15c July	29c Jan	
Bunker Hill	1	---	7c	8c	3,420	5½c Jun	15½	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
D'Aragon Mines	1	15c	15c 15 1/2c		2,000	9 1/2c May	22c Jan
Davies Petroleum	40c	38c	42c		14,664	18c Jan	55c Oct
Davis Leather class A	1	18 1/2c	18 3/4c		85	18c Sep	24c Feb
Class B	1	7 1/2c	7 1/2c		175	7c Sep	10 1/2c Feb
Decalita Oils Ltd.	31c	31c	35c		68,400	20c May	51c Oct
Delnorte Mines	1	1.20	1.20 1.30		3,650	1.20 Nov	1.65 Jan
Del Rio Producers Ltd.	1	1.70	1.65 1.80		97,430	90c Jan	1.80 Nov
Delta Minerals	1	13c	12c 15c		15,500	10c Aug	21c Mar
Devon-Leduc Oils	2.08	1.85	2.20		82,450	93c July	4.20 Oct
Discovery Yellowknife	1	35c	31c 35c		70,300	28 1/2c July	43c Jan
Distillers Seagrams	2	28 3/4c	28 1/2c 29		5,217	26 1/4c Jun	34c Feb
Dome Exploration (Western) Ltd.	1	10 1/4c	10c 11		3,465	10c Nov	12 1/2c Oct
Dome Mines Ltd.	1	17 1/4c	17 1/2c 18		4,725	15 1/4c Jan	20 1/2c Oct
Dominion Bank	10	28 1/2c	27 1/2c 28 1/4c		1,022	25 1/2c May	31 1/2c Jan
Dominion Electrohome	2.50	2.50	2.50		2,500	2.50 Nov	4.95 Jan
Dominion Foundry & Steel common	100	13	12 1/2c 13 1/2c		4,472	12 1/2c Nov	15c Aug
Preferred	100	99 1/2c	99 1/2c 100		85	97 1/2c July	102c Mar
Dominion Magnesium	100	12 1/2c	12 1/2c 13 1/2c		580	11 1/4c July	15 1/2c Feb
Dominion Malting preferred	100	44	43 1/2c 44		100	97 1/2c Aug	102 1/2c Jan
Dominion Scottish Inv preferred	50	18 1/2c	18 1/2c 19 1/4c		3,762	18c July	48 1/4c Apr
Dominion Steel & Coal	1	12 1/2c	12 1/2c 13		880	11 1/4c July	23 1/2c Sep
Dominion Stores	1	43	43 1/2c 45		1,765	30 1/2c Jan	49c Sep
Dominion Tar & Chemical common	23.50	22	22 1/2c 22 3/4c		950	20c Jun	22 1/2c Oct
Preferred	100	12 1/2c	12 1/2c 13 1/2c		310	12 1/2c Nov	16 1/2c Feb
Dominion Textile common	1	7	7c 8c		425	7c Nov	16 1/2c Feb
Dominion Woollens	1	39c	38c 40c		14,800	35c Oct	65c Feb
Donald Mines	1	8	8c 8 1/2c		125	8c Sep	13 1/2c Feb
Donnell & Mudge class A	1	9c	8 1/2c 9 1/2c		18,000	4 1/4c July	19c Oct
Duvay Gold	1	8c	7c 8c		8,040	6c May	11c Jan
East Amphi	1	21c	20c 25c		67,698	10 1/2c Jan	33c Oct
East Crest Oil	1	95c	95c 98c		7,970	95c Oct	1.73 Jan
East Malartic Mines	1	74c	69c 74c		23,000	51c Apr	94c Oct
East Rim Nickel Mines	1	9.20	9.30 9.70		33,375	6.75 Jun	10 1/4c Oct
East Sullivan Mines	1	9 1/2c	8 1/2c 9 1/2c		5,185	6 1/2c Jun	10 1/2c Sep
Eastern Steel	10	26 1/2c	26 1/2c 27 1/2c		25	23c Jun	27 1/2c Apr
Economic Investment	20	24 1/2c	24 1/2c 25 1/2c		50	19 1/2c Jan	26c Apr
Eddy Paper class A	1	53c	51c 55 1/2c		4,300	45c Jun	67c Aug
Elder Mines	1	17c	16c 19c		6,000	15c Jun	32c Jan
Eldora Gold	1	19c	16c 21c		32,999	10c Mar	35c Oct
El Pen-Rey	1	2.26	2.17 2.35		13,400	1.20 July	2.85 Feb
Estrella Mines Ltd.	1	73c	70c 82c		33,500	70c Nov	1.63 Jan
Eureka Corp	1	11 1/2c	8c 11 1/2c		21,109	8c Nov	11 1/2c Nov
Falconbridge Nickel	1	10 1/2c	10c 10 1/2c		4,385	8.40 Jan	13 1/2c Feb
Famous Players	1	16	15 1/2c 16 1/2c		862	15 1/2c Sep	18 1/2c Feb
Fanny Farmer Candy Shops	1	25 1/2c	25c 25 1/2c		1,175	25c Oct	33 1/2c Feb
Federal Grain common	1	24	24c 24 1/2c		1,260	11 1/4c Jan	17c Feb
Preferred	20	24	24c 24 1/2c		400	21 1/2c July	24 1/2c Oct
Federal Kirkland	1	4 1/2c	4 1/2c 4 3/4c		7,600	4c Jun	8c Jan
Federated Petroleum	1	7.30	7.20 7.60		4,875	4.85 Jan	9.10 Mar
Fenimore Iron Mines	1	1.03	91c 1.19		93,381	60c July	1.95 Aug
Fibre Products common	1	48c	45c 54c		109,100	30c July	68c Oct
Flank Petroleum	1	48c	45c 54c		109,100	30c July	68c Oct
Fleet Manufacturing	1	1.90	2.05		4,594	1.40 Jan	3.05 Feb
Ford Motor class A	1	50 1/2c	50 1/2c 51 1/2c		1,544	44 1/4c Jun	70c Feb
Foundation Co	1	11	11 1/2c 11 3/4c		725	10 1/2c Jan	14 1/2c Oct
Fraser Cos common	1	61	61c 61 1/2c		70	39 1/2c Jan	68c Sep
Fraser Exploration	1	3.65	3.55 3.75		14,310	2.70 Jan	4.65 Feb
Gatineau Power common	1	18	18c 18 1/2c		408	17 1/4c Jan	20 1/2c Feb
5% preferred	100	101 1/2c	101 1/2c 102		25	99c Aug	109 1/2c Jan
General Bakeries	1	3.30	3.30 3.45		625	2.30 Jan	4.00 Sep
General Petroleum common	1	7.25	6.95 7.25		600	5.00 Jan	8.20 Sep
Class A	1	7.10	6.85 7.15		2,200	4.80 July	7.75 Sep
General Products Mfg class A	1	44	44c 44 1/2c		70	39c July	50c Feb
General Steel Wares preferred	100	103	103c 103 1/2c		10	102c Aug	106c Mar
Geneva Lake	1	17c	16c 17c		15,500	9c Jun	25c Sep
Giant Yellowknife Gold Mines	1	11 1/2c	10 1/2c 11 1/2c		7,167	6.10 Jan	13c Sep
Gillies Lake	1	11c	7c 12c		37,300	6c Oct	12c Nov
Glenora Gold	1	2 1/2c	2 1/2c 2 3/4c		5,000	1 1/2c Sep	5c Jan
God's Lake Gold	1	39c	38c 39c		10,700	30c May	58c Jan
Goldale Mines	1	17c	17c 17 1/2c		3,000	16c May	23c Jan
Goldcrest Gold	1	9 1/2c	9c 10c		6,500	6c July	17c Oct
Golden Eagle Mines	1	7c	7c 7 1/2c		2,500	5c July	12c Jan
Golden Arrow	1	15c	13c 17c		18,100	9c July	18c Oct
Golden Manitou	1	7.25	7.00 7.25		17,270	5.75 Jan	8.40 May
Goldhawk Porcupine	1	4 1/2c	4 1/2c 4 3/4c		1,000	3c May	9 1/4c Jan
Goldora Mines	1	5 1/2c	5 1/2c 6 1/2c		7,500	5c Jan	8 1/4c Jan
Goodfish Mining	1	3 1/2c	3 1/2c 3 3/4c		4,000	3c Jan	8c Feb
Goodyear Tire & Rubber common	1	100	100c 100 1/2c		25	93c Jan	105c Feb
Preferred	50	48 1/2c	48 1/2c 49 1/2c		45	47 1/2c July	52 1/2c Mar
Graham Bousquet	1	39 1/2c	38c 43c		250,460	9c Aug	43c Nov
Great Lakes Paper common	1	22 1/2c	22 1/2c 23 1/2c		12,855	15 1/2c July	23 1/2c Oct
Class A preferred	25	50	49 1/2c 50		1,315	46 1/2c Jan	51 1/2c Aug
Great West Coal class A	1	7 1/2c	7 1/2c 7 3/4c		350	7c May	8c Apr
Great West Felt common	1	4.00	4.00 4.00		10	3.00 Aug	5.50 Feb
Greening Wire	1	6	6c 6 1/2c		100	5c Jan	6c Jan
Gridoll Freehold Leases	1	12 1/2c	12 1/2c 14		725	7.50 Jun	15 1/2c Oct
Guaranty Trust	10	13	13c 13 1/2c		40	13c Aug	13 1/2c Jan
Guayana Mines	1	9 1/4c	9c 10c		5,000	7 1/2c Jan	21c Feb
Gulf Lead Mines	1	11 1/2c	10 1/2c 11 1/2c		4,900	9c Jan	21c Jan
Gunnar Gold	1	23c	23c 25c		6,400	12c Jan	45c Oct
Gurney Products preferred	30	23 1/2c	23 1/2c 23 3/4c		250	23 1/2c Nov	27c Sep
Gwillim Lake Gold	1	3 1/4c	3 1/4c 3 3/4c		18,400	2c July	8c Jan
Gypsum Lime & Alabastine	1	29	29c 29 1/2c		1,042	21 1/4c Jan	31 1/4c Oct
Halcrow Swayze	1	11 1/2c	11c 13 1/2c		40,540	6c Jan	18c Feb
Halliwel Gold	1	2c	2c 2c 2 1/2c		2,200	2c May	4 1/2c Jun
Hallnor Mines	1	3.25	3.25 3.25		200	3.00 Aug	4.75 Feb
Hamilton Bridge	1	15 1/2c	15c 16		262	12 1/2c Jan	19 1/2c Feb
Hard Rock Gold Mines	1	15c	14c 15 1/2c		7,520	10c Aug	40c Jan
Harding Carpets	1	9 1/4c	9c 10		525	9c Nov	12 1/2c Jan
Harriana Gold	1	8c	7 1/2c 8 1/2c		19,800	6 1/2c Jan	20 1/2c Feb
Harrison Hibbert Mines	1	35c	35c 37 1/2c		15,400	26 1/2c July	47c Jun
Hasaga Gold	1	33c	33c 33c		666	25c Jan	69c Feb
Head of the Lakes Iron	1	55c	45c 55c		21,000	32 1/4c July	93c Jan
Headway Red Lake	1	8c	8c 8 1/2c		6,400	7c Oct	18c Jan
Heath Gold	1	6 1/2c	6c 7c		3,500	6c Oct	18c Jan
Heva Gold Mines	1	12c	11c 12c		17,900	7c Feb	20c Feb
Highland-Bell	1	85c	86c 86c		2,000	80c July	1.15 Feb
Highridge Mining	1	3 1/2c	3 1/2c 4 1/4c		2,500	3c Aug	6 1/2c Jan
Highwood Sarcee	1	23c	22c 24 1/2c		16,500	9 1/2c July	45c Oct
Hinde & Dauch	1	28 1/2c	28 1/2c 28 3/4c		200	24 1/2c Jan	32c Sep
Holden Mfg class B	1	3	3c 3c		500	3c Sep	4c Mar
Hollinger Consol	5	14 1/2c	14c 15		3,042	10 1/2c Jan	17c Oct
Home Oil	1	16 1/2c	16c 17		2,627	13 1/4c May	18 1/4c Mar
Homer Yellowknife	1	7c	6c 8c		6,945	4 1/2c Jan	12c Jan
Hosco Gold	1	5c	5c 5 1/2c		8,500	4 1/4c Aug	9c Jan
Howard Smith Paper common	1	24	23 1/2c 24		500	23 1/2c Nov	26 1/2c Sep
Hoyle Mining	1	1.30	1.30 1.40		1,400	40c Apr	1.50 Oct
Hudson Bay Mining & Smelting	1	64	62 1/2c 64 1/2c		1,386	54c May	68c Oct
Hugh-Pam Porcupine	1	25c	25c 26c		8,000	20c Feb	30c Jan
Hy-Charger Petroleum	1	35 1/2c	33c 37c		96,200	33c Nov	42c Oct
Imperial Bank	10	32 1/2c	32c 32 1/2c		285	29c July	36 1/2c Jan
Imperial Oil	1	40 1/2c	38c 41 1/2c		8,193	27 1/2c Jan	45c Oct
Imperial Tobacco of Canada ordinary	5	9 1/2c	9c 10		2,110	9c Oct	13c Jan
4% preferred	25	23 1/2c	23 1/2c 24		25	23c July	25 1/2c Mar
Imperial Varnish common	1	20	20c 20		25	16c Jan	20c Nov
Indian Lake	1	4c	4c 5c		4,000	3c May	7c Jan
Indust Acceptance common	1	34 1/2c	34c 35		220	28c Jan	37c Oct
Ingle (John) & Co.	13	13	13c 13 1/2c		242	12c July	18 1/2c Feb
Inspiration Mining	1	36c	36c 38c		3,550	34c Jan	55c Feb
International Coal & Coke	1	1.10	90c 1.12		73,300	29c Jan	1.25 Oct
International Metals class A	1	43 1/2c	43c 43 1/2c		495	39c Jan	52c Jan
Preferred	100	100 1/2c	100 1/2c 100 3/4c		10	99 1/2c July	103 1/2c Apr
International Nickel Co common	1	43 1/2c	41 1/4c 44		14,711	35 1/2c May	44 1/4c Oct
International Petroleum	1	19 1/2c	19 1/4c 20		1,855	13c Jan	23c Aug
Jackknife Gold	1	7 1/4c	7 1/4c 7 1/2c		6,400	5c Mar	12c Aug
Jack White Mining	1	16 1/2c	16 1/2c 17c		2,000	7 1/2c Oct	22c Jan
Jaculet Mines	1	12 1/2c	12 1/2c 15 1/2c		5,038	12 1/2c Nov	44c Jan
Joburke Gold	1	6c	6c 6 1/2c		2,750	5c July	11c Jan
Joliet Quebec Mines	1	45c	43c 47c		11,312	40c Jan	1.05 Jan
Jupiter Oils Ltd.	1	2.90	2.75 2.90		95,905	65c Jan	3.05 Oct
Kayrand Mining	1	14c	14c 15c		2,500	12c July	24c Feb
Kelore Gold	1	11 1/2c	9c 12c		36,700	7 1/4c Jan	17c Jan
Kelvinator	1	16	16c 16		200	15c Sep	18c Feb
Kenville Gold	1	29c	25c 29c		24,000	13c Jan	33c Oct
Kerr-Addison	1	17 1/2c	17 1/4c 17 1/2c		5,447	16c May	19 1/2c Jan
Keybocon Mines Ltd.	1	15c	15c 17c		6,300	12c Jan	25c Oct
Kirkland-Hudson	1	70c	60c 83c		54,100	35c Sep	90c Oct
Kirkland Lake	1	75c	75c 75c		1,700	66c May	1.09 Jan
Kirkland Townsite	1	14 1/2c	14c 18c		7,000	11c Oct	21 1/2c Nov
Klondike-Keno	1	50c	50c 50c		6,200	45c Oct	65c Oct
Kroy Oils Ltd.	1	1.87	1.75 1.93		55,354	77c Jan	1.95 Nov
Labatt (John) Ltd.	1	19	19 1/2c 19 1/2c		165	17 1/2c Jan	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Nipissing Mines	1	2.50	2.30	2.65	8,290	1.40 July	3.00 Jan
Nisto Mines Ltd	1	19c	17c	20c	10,800	10½c Aug	60c Jan
Nor-Acme Gold	1	—	1.10	1.13	200	85c Jan	1.40 Apr
Noranda Mines	1	82½	81	82½	2,061	69 May	86 Sep
Norgold	1	4½c	3¾c	5c	6,000	2½c Jun	5c Jun
Norlantic Mines	1	18c	17c	19c	6,475	17c Nov	64c Jan
Normetal Mining	1	—	4.95	5.10	7,556	4.40 Jan	6.00 Feb
Norfolk Gold	1	5½c	5½c	5½c	11,100	3½c July	7½c Oct
North Canadian Oils	1	2.50	2.16	2.50	40,800	1.12 Oct	2.80 Oct
Northern Canada Mines	1	1.30	1.14	1.61	333,600	40c Apr	1.73 Oct
Northern Extension	1	26c	21c	26c	36,500	13c July	40c Oct
North Denison Mines	1	12c	12c	13½c	6,137	11c July	22c Feb
North Inca Gold	1	6¼c	6c	6c	4,200	5½c July	9½c Oct
Northland Mines (1940)	1	15	15	15½	27,433	3¼c Jun	10c Feb
North Star Oil	1	20c	17c	22c	415	8½c Jan	15½c Oct
Nubar Mines Ltd	1	—	17c	22c	33,031	10c May	39c Jan
Oakville Wood	1	—	8¼	8¼	100	5 Feb	11 July
Obasaka Lake Mines Ltd	1	32c	32c	37c	41,280	22c Mar	42c Oct
O'Brien Gold Mines	1	1.25	1.25	1.35	6,360	1.10 Jan	1.75 Oct
Ogama-Rockland	1	—	6½c	6½c	3,000	4½c Aug	16½c Jan
Oil Selections	1	13c	12c	15c	21,800	9c Jun	25c Sep
Okalta Oils	1	2.75	2.70	2.85	4,350	1.95 Jan	3.00 Feb
O'Leary Malartic	1	19c	19c	20c	8,500	15c May	29c Sep
Omnitrans Exploration	1	5c	4½c	5c	5,500	3¼c Oct	8c Sep
Ontario Steel	1	—	80	80	20	60 July	82 Oct
Orange Crush	1	—	3.75	3.75	250	3.60 Oct	7½ Apr
Orlax Red Lake	1	6c	6c	7c	27,725	4c July	9c Oct
Osisko Lake Mines	1	86c	86c	89c	10,700	68c Jun	1.70 Mar
Pacific Coyle Navig	1	—	90c	90c	1,300	85c Oct	1.75 Mar
Pacific (Eastern)	1	—	6¼c	6½c	3,000	5c May	10c Aug
Pacific Petroleum	1	12½	11½	13½	174,261	7.55 Jan	13½ Nov
Page Hershey Tubes	1	64	62½	64	480	49½ Jun	70 Oct
Pamour Porcupine	1	85c	82c	88c	7,375	75c May	1.17 Jan
Pandora Cadillac	1	—	3c	3c	1,366	3c July	5½c Oct
Pan Western Oil	100	1.15	1.07	1.18	100,000	32c May	1.79 Oct
Paramaque Mines	1	4c	4c	5c	4,500	3c July	7¾c Oct
Partanen Malartic	1	5c	4½c	5c	15,500	2½c Jan	6¾c Mar
Paymaster Consol	1	60c	59c	62c	15,250	50c May	82c Jan
Penn-Cobalt Silver Mines Ltd	1	65c	60c	67½c	63,600	42c Aug	76c Oct
Perron Gold	1	—	55c	65c	5,400	35c May	65c Oct
Petrol Oil & Gas	1	63c	57c	64c	22,000	27c Feb	99c Oct
Pickles Crow Gold Mines	1	1.75	1.71	1.85	3,270	1.50 May	2.10 Oct
Pioneer Gold	1	2.10	2.05	2.20	1,015	1.76 May	3.05 Mar
Placer Development	1	49½c	47c	49½c	3,898	38½c Sep	55c Oct
Porcupine Peninsular	1	—	4½c	5½c	20,000	4c Jun	9c Oct
Powell River (new)	1	26½	24	27	6,398	24 Nov	30 Oct
Powell Rouyn Gold common	1	—	95c	95c	2,900	89c Jun	1.24 Aug
Power Corp	1	27½	27½	28½	250	20 Jan	30 Oct
Premier Order Gold Mine	1	—	33c	33c	1,200	29c July	46c Aug
Premier Trust	100	—	65	65	125	57 Jan	100 July
Pressed Metals	1	—	13½	14½	352	13½ Nov	22½ Mar
Preston East Dome	1	1.40	1.40	1.42	5,300	1.32 Jan	1.80 Jan
Purdy Mica Mines	1	—	7c	7½c	42,000	5½c July	11½c Jan
Purity Flour Mills common	10	—	8½	8½	100	6¼ Jan	11½ Sep
Preferred	40	52	52	53	36	48½ Jan	54½ May
Quebec Copper Corp Ltd	1	2.18	2.00	2.20	55,875	1.05 Aug	2.95 Aug
Quebec Labrador	1	26c	24c	28c	32,300	17½c May	45c Sep
Quebec Manitou	1	3.10	2.92	3.15	10,400	2.33 Jan	4.20 May
Queensont Gold	1	43c	42c	43c	6,200	35c Apr	84c Jan
Quemont Mining	1	24½	24½	25	4,075	20½ Jun	29½ Jun
Quesabe Mines Ltd	1	42c	42c	50c	14,000	27c Jun	58c Sep
Ranwick Uranium	1	—	9c	11c	3,500	6c Aug	32c Jan
Red Poplar Gold	1	14c	13½c	16c	12,300	7c Sep	31c Jan
Redwater-Piccadilly Petro	1	72c	59½c	72c	393,500	18½c Jun	1.12 Oct
Reef Petroleum	1	35c	34c	36c	13,000	24c Jan	54c Oct
Reeves MacDonald	1	6.50	6.00	6.50	2,045	4.10 Aug	6.85 Sep
Regcourt	1	—	5½c	5½c	3,750	3c Jun	7c Oct
Renfrew Textiles class A	1	5	5	5½	600	5 Nov	7 Apr
Reno Gold	73c	3½c	3½c	3½c	10,000	3c July	8c Jan
Richfield Petroleum	1	26½c	24c	27c	37,500	20c Aug	40c Mar
Riverside Silk class B	1	10	10	10	25	10 Apr	15 Feb
Rix-Athabasca	1	—	1.20	1.33	5,700	1.20 Nov	1.33 Nov
Robinson (P L)	40	—	56	56	10	50 Feb	75 Jan
Robinson Little class A	1	14½	14½	14½	50	13½ Apr	15½ Feb
Roches Long Lac	1	—	7c	7c	1,000	6c May	12½c Jan
Rowan Consolidated	1	—	21c	22c	11,333	17½c Aug	28c Oct
Roxana Oils	1	—	28c	28c	6,000	14½c Jun	39c Jan
Roy Silver Mines	1	—	30½c	33c	5,800	20c Sep	41c Jun
Royat Bank	10	27¾	27¾	27¾	768	25 May	31 Feb
Royal Oak Dairy class A	1	—	9c	9c	50	9c Nov	10½ Mar
Royalite Oil	1	17½	17½	18	4,713	12½ Jan	19½ Oct
Rupununi Gold	1	3c	3c	3c	8,300	2c Jan	7½c Jan
Russell Industries common	1	24	24	24½	955	21½ Feb	27 May
Ryanor Mining	1	9c	9c	9c	19,000	6c Aug	16c Oct
St Lawrence Corp common	1	41	40½	41½	2,555	28½ Jan	48½ May
San Antonio Gold	1	2.65	2.50	2.65	10,695	2.25 May	3.15 Jan
Sapphire Petroleum Ltd	1	2.55	2.55	2.75	39,100	1.50 Aug	2.95 Oct
Scarfe class A	1	—	15	15	175	13 Jan	15½ Feb
Scurry Oils Ltd	1	1.65	1.51	1.74	52,000	78c May	1.85 Oct
Scythies & Co common	1	21	21	21	50	16½ Jan	24 Sep
Security Freehold Petroleum	1	2.35	2.25	2.50	9,600	85c Jan	3.10 Sep
Selburn Oil Co Ltd	1	3.60	3.50	3.70	9,075	1.35 Jan	4.15 Oct
Warrants	1	—	60c	70c	16,650	10c Jan	1.00 Sep
Senator Rouyn	1	—	17c	19c	9,500	17c Apr	27c Jan
Shawinigan Water & Power common	1	37	36½	37½	950	31½ Jan	39½ Sep
Shawkey (1945) Mines	1	11c	11c	12½c	12,500	11c Aug	37c Apr
Shea's Winnipeg Brew class B	1	—	29½	29½	85	29½ Jan	33½ Jan
Sheep Creek Gold	50c	1.65	1.63	1.67	1,900	1.25 Jan	1.85 Sep
Sheriff Gordon	1	3.85	3.70	3.90	48,944	2.51 Jan	4.60 Jan
Sicks Breweries common	1	19½	20	20½	705	18½ Jan	21½ Mar
Voting trust	1	—	19½	19½	400	18½ Apr	21 Feb
Sigma Mines (Quebec)	1	7.25	7.00	7.25	1,801	5.65 May	7.60 Oct
Silanco Mining	1	59c	55c	68c	644,755	22c Aug	68c Nov
Silknet Ltd common	5	—	26½	26½	45	23 Jan	28½ Mar
Silver Miller Mines	1	1.35	1.35	1.40	23,650	85c Jan	1.85 Apr
Silver Standard Mines	50c	—	2.60	2.85	4,300	2.25 May	3.00 Jan
Silverwood Dairies class A	1	—	9½	9½	423	9½ Oct	10½ Jan
Class B	1	—	7¾	7¾	54	7½ Feb	8½ Apr
Silverwood Western Dairies pfd	100	—	96	96	17	93½ Sep	97 Apr
Simpson's Ltd class A	1	33¾	33	39½	610	32 Aug	40 Feb
Class B	1	29	28½	32	3,641	28½ Nov	39½ Feb
Preferred	100	94	94	95	166	90½ Jun	101 Feb
Siscoe Gold	1	62c	62c	68c	6,676	57c Feb	1.28 Mar
Sladen Malartic	1	84c	83c	96c	82,875	55c Jan	96c Nov
Slater (N) Co common	20	34	34	35	600	34½ May	41 Jan
Southern Co	17½	17½	17½	18	475	17½ July	20½ Feb
South Brazeau	1	10c	9½c	10½c	13,000	5½c July	15c Oct
Spooner Oils Ltd	1	46c	43c	49c	38,800	25c July	55c Oct
Stadacona Mines	1	43c	42c	48c	13,237	33c Aug	48c Nov
Standard Paving common	1	—	13½	13½	225	12½ Jan	15 Feb
Preferred	1	—	29	29	50	26 Jan	30 Feb
Starratt Olsen Gold	1	53c	52c	54c	3,700	48c Jan	74c Jan
Steel Co of Canada common	1	32½	32½	33½	2,412	30 Jun	37 Sep
Preferred	5	—	34	34	30	30½ Jun	36½ Sep
Steelco Mining	1	4c	3½c	4c	3,000	3¼c May	10½c Jan
Steep Rock Iron Mines	1	7.10	6.90	7.20	17,600	6.50 July	11 Jan
Sterling Trusts	20	—	26	26	85	25½ Oct	30 July
Sturgeon River Gold	1	—	15c	15c	1,500	13c Feb	18c Feb
Sullivan Cons Mines	1	3.55	3.45	3.70	9,931	2.85 Jan	3.90 Oct
Superior Oils Ltd	1	1.46	1.38	1.55	47,000	78c Jan	1.73 Oct
Supertest (ordinary)	1	16½	16½	16½	1,935	16½ Nov	18½ Sep
Preferred	100	—	100	100	65	99½ Apr	102½ Jun
Surf Inlet	50c	—	9c	9½c	2,500	5c Jun	19c Jan
Sylvanite Gold	1	1.22	1.15	1.25	3,865	1.05 Jan	1.45 Jan
Taku River	1	—	8c	8c	4,000	4½c May	10c Feb
Tamblyn Ltd common	1	—	30½	31	100	29 Jun	33 Feb
Taylor Pearson common	1	—	7	7½	1,210	6½ Feb	7½ Nov
Preferred	10	—	11½	11½	200	10 Sep	11½ Nov
Teck-Hughes Gold Mines	1	2.22	2.22	2.30	11,089	1.98 Apr	2.52 Jan
Thompson-Lundmark	1	13c	13c	14½c	13,500	6½c Jan	19c Oct
Toburn Gold	1	—	26c	27c	3,380	22c July	45c Feb
Tombill Gold	1	—	30c	31c	2,070	21c Jan	40c Sep
Torbrut Silver Mines	1	—	1.84	2.00	2,400	1.20 Jan	2.25 Feb
Toronto Elevators	1	—	14½	15	540	11½ Jan	17 Oct
Toronto General Trusts	20	—	29	30	882	28½ Oct	30 Jan
Tower Petroleum	1	38c	38c	44c	29,700	25c May	64c Oct
Traders Finance class A	1	27½	27½	28	460	23½ Jun	30 Feb
Class B	1	—	26½	26½	36	23½ Mar	29½ Feb
Trans Empire Oils	1	4.10	4.00	4.15	7,127	3.00 Jan	4.55 Oct
Transcontinental Resources	1	60c	60c	67½c	8,600	40c Jun	89c Jan
Transvision-Television	1	17c	17c	18c	4,500	15c Oct	36c Jan
Trend Petroleum	1	—	46c	51c	9,312	33c Jun	1.02 Feb
Tungsten Corp	1	1.30	1.25	1.40	29,400	70c July	1.55 Oct
Union Gas	1	19	19	19	710	17½ Apr	23 Aug
Union Mining	1	12c	12c	12c	11,946	9½c July	17c Feb
United Asbestos	1	5.45	4.45	5.50	177,050	92c Mar	6.25 Oct
United Corp class A	1	—	29½	29½	100	28½ Sep	30 Mar
United Fuel class A preferred	50	57	57	57½	50	55½ Jan	59 Mar
Class B preferred	25	—	20	20	425	19 Oct	25½ May
United Keno Hill	1	13½	13½	13½	3,940	8.40 Jan	16½ Aug
United Lead & Zinc Mines	1	67c	66½c	72c	29,600	62c Oct	93c Oct
United Oils	1	78c	78c	84c	9,190	44c Sep	1.00 Oct
United Steel	1	—	11	10½	771	8½ Jan	11½ Aug
Upper Canada Mines	1	1.62	1.60	1.65	5,100	1.38 May	2.35 Jan
Van Rai Mines	1	88c	85c	91c	18,200	61c Jun	1.07 Sep
Ventures Ltd	1	12½c	12c	12½c	5,835	10 Jan	15½ Feb
Vicour Mines	1	—	7				



## OVER-THE-COUNTER SECURITIES

Chicago—(Cont)—

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	10	4.66	5.05	Institutional Shares Ltd.			
Amerex Holding Corp.	10	50%		Aviation Group shares	1c	12.94	14.17
American Business Shares	1	3.88	4.20	Bank Group shares	1c	81c	90c
American Mutual Fund Inc.	1	11.35	12.34	Insurance Group shares	1c	1.07	1.18
Axe-Houghton Fund Inc.	1	9.90	10.76	Stock and Bond Group	1c	15.92	17.44
Axe-Houghton Fund B	5	17.71	19.25	Investment Co of America	1	12.17	13.23
Beneficial Corp.	1	7.74	8.14	Investment Trust of Boston	1	11.00	12.02
Blair Holdings Corp.	1	1.74	2.24	Investors Management Fund	1	18.53	18.94
Bond Inv Tr of America	*	20.74	22.30	Johnston (The) Mutual			
Boston Fund Inc.	1	23.48	25.38	Fund Inc.	1	30.32	30.94
Bowling Green Fund Inc.				Keystone Custodian Funds			
Net asset value	10c	9.64	9.65	B-1 (Investment Bonds)	1	26.57	27.78
Broad Street Invest Corp.	5	22.01	23.79	B-2 (Medium Grade Bonds)	1	24.07	26.26
Bullock Fund Ltd.	1	24.49	26.83	B-3 (Low Priced Bonds)	1	18.34	20.01
Century Shares Trust	1	39.25	42.43	B-4 (Speculative Bonds)	1	10.93	11.92
Chemical Fund	1	22.21	24.01	K-1 (Income Pfd Stks)	1	17.24	18.81
Christiana Securities com.	100	5,550	5,700	K-2 (Appreciation Pfd Stks)	1	27.88	30.41
Preferred	100	135	140	S-1 (Quality Common Stks)	1	32.75	35.72
Commonwealth Investment	1	6.91	7.51	S-2 (Income Com Stks)	1	17.32	18.90
Composite Bond & Pfd Stock				S-3 (Appreciation Com Stks)	1	16.79	18.32
Fund Inc.	1	15.59	16.94	S-4 (Low Priced Com Stks)	1	6.78	7.41
Consolidated Investment Trust	1	30.74	32.74	Knickerbocker Fund	1	6.08	6.67
Delaware Fund	1	16.97	18.66	Lexington Trust Fund	25c	9.79	10.70
Diversified Funds Inc.				Loomis Sayles Mutual Fund			
Agriculture	1	12.27	13.45	(Net Asset Value)	*	36.65	36.65
Automobile	1	8.16	8.94	Loomis Sayles Second Fund			
Aviation	1	9.96	10.92	(Net Asset Value)	10	52.09	52.09
Bank stock	1	13.11	14.37	Managed Funds			
Building Supply	1	10.41	11.41	Automobile shares	1c	4.01	4.42
Chemical	1	17.31	18.99	Business Equipment shares	1c	4.16	4.58
Corporate bond series	1	10.47	11.11	Electrical Equipment shares	1c	4.62	5.09
Diversified common stock	1	4.92	5.39	General Industries shares	1c	3.48	3.84
Diversified Investment Fund	1	12.73	13.95	Home Furnishings shares	1c	3.46	3.81
Diversified preferred stock	1	11.21	12.29	Non-Ferrous Metals	1c	4.80	5.29
Electrical equipment	1	13.28	14.55	Paper shares	1c	5.24	5.77
Insurance stock	1	12.66	13.87	Petroleum shares	1c	5.75	6.33
Machinery	1	12.03	13.18	Steel shares	1c	5.11	5.63
Merchandising	1	13.02	14.27	Manhattan Bond Fund Inc.	10c	7.60	8.33
Metals	1	12.24	13.41	Mass Investors Trust			
Oils	1	26.74	29.30	Cts of beneficial interest	1	37.59	40.64
Pacific Coast Invest Fund	1	13.02	14.27	Mass Investors 2nd Fund Inc.	*	112.28	120.73
Public Utility	1	9.03	9.90	Massachusetts Life Fund	*	15.02	17.20
Railroad	1	6.46	7.08	Mutual Fund of Boston Inc.	1	16.20	17.89
Railroad Equipment	1	8.26	9.05	Mutual Invest Fund Inc.	1	14.98	16.08
Steel	1	10.02	10.98	National Security Series	1	12.69	13.72
Tobacco	1	10.23	11.21	Bond Series	1	6.88	7.19
Dividend Shares	25c	1.79	1.96	Low Priced Bond Series	1	6.75	7.38
Eaton & Howard				Preferred Stock Series	1	7.40	8.09
Balanced Fund	1	22.66	24.22	Income Series	1	5.01	5.48
Stock Fund	1	5.19	5.38	Speculative Series	1	4.00	4.37
Equity Fund Inc.	20c			Stock Series	1	6.01	6.57
Fidelity Fund Inc.	5	17.27	18.67	Industrial Stock Series	1	9.69	10.58
Financial Industrial Fund Inc.	1	2.49	2.73	Selected Group Series	1	4.78	5.22
First Boston Corp.	10	31.74	33.74	Low Priced Com Stock Series	1	5.62	6.14
First Mutual Trust Fund	1	5.58	6.17	Natural Resources Fund Inc.	1c	4.89	5.36
Founders Mutual Fund	*	7.60	8.26	New England Fund	1	18.77	20.18
Franklin Custodian Funds Inc.				Pacific Amer Investors com.	10c	5.74	6.14
Preferred stock series	1c	6.79	7.44	\$1.50 preferred	5		
Common stock series	1c	6.18	6.77	Pell de Vegh Mutual Fund Inc.			
Fundamental Investors Inc.	2	19.59	21.47	(Net asset value)	1	33.20	33.54
Gas Industries Fund Inc.	1	19.54	21.12	Petroleum & Trading	5	25	32
General Capital Corp.	1	69.61		Pine Street Fund Inc.	1	13.80	14.22
General Investors Trust	1	5.78	6.28	Pioneer Fund Inc.	2.50	17.15	18.56
Group Securities				Putnam (Geo) Fund	1	18.58	20.09
Common (The) Stock Fund	1c	8.42	9.23	Republic Investors Fund	1	3.18	3.48
Automobile shares	1c	7.75	8.50	Scudder, Stevens & Clark Com			
Aviation shares	1c	9.01	9.87	Stock Fund (net asset value)	*	57.91	57.91
Building shares	1c	8.88	9.73	Scudder, Stevens & Clark			
Chemical shares	1c	9.06	9.93	Fund Inc (net asset value)	*	27.95	27.95
Electrical Equipment shares	1c	12.88	14.10	Selected Amer Shares	2 1/2	12.94	15.07
Food shares	1c	5.05	5.54	Shareholders Trust of Boston	1	26.20	28.32
Fully administered shares	1c	8.02	8.71	Sovereign Investors	1	7.94	8.69
General bond shares	1c	8.21	9.00	State Street Investment Corp.	*	70.00	72.50
Industrial Machinery shares	1c	9.17	10.05	Stein Roe & Farnham Fund			
Institutional bond shares	1c	9.34	9.73	Inc	25	67.09	67.77
Investing Company shares	1c	12.10	13.25	Technical Fund Inc.	1	9.21	10.04
Low Priced shares	1c	7.43	8.15	Television-Electronics Fund			
Merchandising shares	1c	8.91	9.76	Inc	1	12.91	14.07
Mining shares	1c	7.89	8.65	Texas Fund Inc.	1	14.56	15.74
Petroleum shares	1c	13.15	14.37	Truistad Industry Shares	25c	87c	97c
Railroad Bond shares	1c	2.62	2.89	Union Bond Fund	1	18.78	
RR Equipment shares	1c	4.81	5.23	Union Preferred Stock Fund	1	21.75	
Railroad stock shares	1c	6.40	7.02	United Income Fund Shares	1	12.25	13.32
Steel shares	1c	7.63	8.36	United Science Fund	1	6.03	6.59
Tobacco shares	1c	3.97	4.36	Value Line Fund Inc.	1	6.04	6.60
Utility shares	1c	6.26	6.87	Wall Street Investing Corp.	1	13.18	13.45
Guardian Mutual Fund Inc.	1	11.42	11.77	Wellington Fund	1	20.07	21.89
Howe Plan Fund Inc.	1	4.97	5.37	Whitehall Fund Inc.	1	19.73	21.22
Hudson Fund Inc.	1	23.29	25.18	Wisconsin Investment Co.	1	4.24	4.59
Income Foundation Fund	10c	2.04	2.23	Unit Type Trusts			
Incorporated Investors	5	32.53	35.17	Diversified Trust Shares			

## Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Insurance Co of North Amer.	Par	Bid	Ask
Aetna Insurance	10	87 1/2	91 1/2	Jersey Insurance of N Y	10	65 1/2	67 1/2
Aetna Life	10	80	83	Lincoln National Life	10	111	116
Agricultural	25	67 1/2	71 1/2	Maryland Casualty common	1	18 1/2	20
American Alliance	10	29	31	\$2.10 prior preferred	10	47 1/2	49 1/2
American Automobile	4	39 1/4	41 1/4	\$1.05 convertible preferred	5	23 1/2	24 1/2
American Equitable Assur	5	23 1/2	25 1/2	Massachusetts Bonding	5	22 1/2	24 1/2
American Fidelity & Casualty	5	18 1/4	19 3/4	Merchant Fire Assurance	5	31 1/4	33 1/4
American of Newark	2 1/2	21 1/4	22 3/8	Merchants & Manufacturers	4	7 1/2	8 1/2
American Re-Insurance	10	26 1/4	28 1/4	National Casualty (Detroit)	10	29	32
American Surety	25	49 1/2	51 1/2	National Fire	10	57 1/4	59 1/4
Automobile	10	74 1/2	78 1/2	National Union Fire	5	34 1/4	36 1/4
Bankers & Shippers	25	114		New Amsterdam Casualty	2	31 1/4	33 1/4
Boston	10	62	64 1/2	New Hampshire Fire	10	39 1/2	41 1/2
Camden Fire	5	20	21 1/4	New York Fire	5	19 1/4	20 1/4
Connecticut General Life	10	127 1/2	131 1/2	North River	2.50	26	27 1/4
Continental Casualty	10	62	65 1/2	Northern	12.50	45 1/4	47 1/4
Crum & Forster Inc.	10	36 1/2	38 1/2	Northeastern	3.33 1/3	7 1/2	8 1/2
Employees Group Assoc.	*	31	33 1/2	Pacific Fire	25	171	
Employers Reinsurance	10	34 1/4	36 1/4	Pacific Indemnity Co.	10	50	53
Federal	10	86 1/2	91 1/2	Peerless Casualty Co.	10	14 1/2	16 1/2
Fidelity & Deposit of Md.	10	72	76	Phoenix	10	79 1/2	83 1/2
Fire Assn of Philadelphia	10	56 1/4	58 1/4	Providence-Washington	10	26	28
Fireman's Fund of Frisco	10	50	53	Reinsurance Corp (N Y)	2	7 1/4	8 1/4
Firemen's of Newark	5	21 1/4	22 1/2	Republic (Texas)	10	36 1/2	38 1/2
General Reinsurance Corp.	10	25 1/4	27 1/4	St Paul Fire & Marine	12 1/2	32 1/2	34 1/2
Glens Falls	5	54 1/4	56 1/4	Seaboard Surety	10	66	70
Globe & Republic	5	12	13	Security (New Haven)	10	30	32
Globe & Rutgers Fire common	5	22	24	Springfield Fire & Marine	10	42 1/2	44 1/2
Great American	5	35	36 1/2	Standard Accident	10	31 1/4	33 1/4
Hanover Fire	10	33	35	Travelers	100	580	600
Hartford Fire	10	130	134	U S Fidelity & Guaranty Co.	2	50 1/4	52 1/4
Hartford Steamboiler	10	21 1/4	23 1/4	U S Fire	3	39 1/4	41 1/4
Home	5	33 1/4	35 1/4	U S Guarantee	10	100	105
				Westchester Fire	2	20 1/4	21 1/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
1 1/2% Nov. 15, 1951	100	100.1	Central Bank for Cooperatives—		
2 1/4% Feb. 15, 1952	100.2	100.4	1 1/2% Feb. 1, 1953	98.24	99.4
2.20% Feb. 15, 1952	100.2	100.4	2 1/2% Feb. 1, 1954	99.24	100
2.10% March 14, 1952	100	100.2	Panama Canal 3 1/2% 1961	116 1/4	117 1/4
2 1/2% April 15, 1952	100.3	100.5	Federal Land Bank Bonds—		
2.20% May 15, 1952	100	100.2	1 1/4% May 1, 1952-1951	99.18	99.24
2.20% June 13, 1952	100.1	100.3	1 1/2% Jan. 1, 1953-1952	99.4	99.12
2.20% Aug. 15, 1952 w/	99.31	100.1	2 1/4% Feb. 1, 1955-1953	99.16	99.26
			2 1/2% Nov. 1, 1954	99.24	100
			1 1/4% Oct. 1, 1957-1955	95.16	96

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Cts. of Indebtedness—			Treasury Notes—		
1 1/2% April 1, 1952	100.1151	1.382	Values are in 32nds—		
1 1/2% July 1, 1952	100.1665	2.042	1 1/2% March 15, 1954	98.24	98.26
1 1/2% Aug. 15, 1952	100.1264	1.713	1 1/2% March 15, 1955	98.17	98.19
1 1/2% Sept. 1, 1952	100.1352	1.828	1 1/2% Dec. 15, 1955	99.6	99.8
1 1/2% Oct. 1, 1952	100.1499	2.023	1 1/2% April 1, 1956	98.4	98.12
			1 1/2% Oct. 1, 1956	97.24	98.4

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.875%	3-1-51	12-3-51	b1.75	1.50%	2.35%	7-2-51	4-1-52	b2.05	1.90%
2.00%	4-2-51	1-2-52	b1.85	1.65%	2.35%	8-1-51	5-1-52	b2.15	2.00%
2.00%	9-4-51	1-2-52	b1.85	1.65%	2.25%	9-4-51	6-2-52	b2.20	2.05%
2.15%	5-1-51	2-1-52	b1.95	1.75%	2.20%	10-1-51	7-1-52	b2.20	2.05%
2.25%	6-1-51	3-3-52	b2.00	1.85%	2.20%	11-1-51	8-1-52	b2.20	2.05%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
Nov. 15, 1951	b1.45	1.00%	Jan. 3, 1952	b1.55	1.40%
Nov. 23, 1951	b1.45	1.20%	Jan. 10, 1952	b1.55	1.45%
Nov. 29, 1951	b1.45	1.20%	Jan. 17, 1952	b1.58	1.46%
Dec. 6, 1951	b1.40	1.10%	Jan. 24, 1952	b1.58	1.48%
Dec. 13, 1951	b1.40	1.10%	Jan. 31, 1952	b1.58	1.48%
Dec. 20, 1951	b1.45	1.25%	Feb. 7, 1952	b1.60	1.54%
Dec. 27, 1951	b1.45	1.30%	March 15, 1952	b1.62	1.58%



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 10, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 12.4% above those for the corresponding week last year. Our preliminary totals stand at \$15,317,890,631 against \$13,631,703,611 for the same week in 1950. At this center there is a gain for the week ended Friday of 5.4%. Our comparative summary for the week follows:

### Clearings—Returns by Telegraph

Week Ended Nov. 10—	1951	1950	Per Cent
New York	\$6,904,457,203	\$5,552,920,988	+ 5.0
Chicago	778,928,178	742,173,185	+ 5.4
Philadelphia	903,006,000	872,000,000	+ 3.6
Boston	557,478,843	536,695,250	+ 3.9
Kansas City	329,337,974	311,268,955	+ 5.8
St. Louis	272,500,000	268,700,000	+ 1.4
San Francisco	526,354,000	303,195,200	+ 73.6
Pittsburgh	333,301,994	304,279,794	+ 9.5
Cleveland	362,008,334	316,738,681	+ 14.3
Baltimore	265,458,213	215,531,284	+ 23.2
10 cities five days	\$11,232,824,739	\$10,423,523,343	+ 7.8
Other cities, five days	3,316,495,910	3,208,180,268	+ 3.4
Total all cities, five days	\$14,549,320,649	\$13,631,703,611	+ 6.7
All cities, one day	768,569,982	Holiday	----
Total all cities for week	\$15,317,890,631	\$13,631,703,611	+ 12.4

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1951 and 1950 follow:

Description—	—Month of October—		—Ten Months—	
Stocks—	1951	1950	1951	1950
Number of shs.—	42,530,542	48,389,813	387,744,343	421,894,596
Bonds—				
Railroad & misc.	\$58,350,000	\$74,340,200	\$634,087,800	\$827,206,500
Central bank	64,000	25,000	400,000	441,000
Foreign govt.	8,867,000	7,981,060	78,458,020	84,453,570
U.S. Government	10,000	1,636,000	1,973,000	1,842,700
Total bonds—	\$67,291,000	\$83,982,260	\$714,918,820	\$913,943,770

The volume of transactions in share properties on the New York Stock Exchange for the first ten months of 1948 to 1951 is indicated in the following:

Months—	1951	1950	1949	1948
	No. Shares	No. Shares	No. Shares	No. Shares
January	70,180,730	42,576,115	18,825,034	20,217,606
February	41,233,877	33,406,252	17,179,755	16,801,286
March	35,625,302	40,411,025	23,135,600	22,992,575
1st Quarter	147,039,909	116,393,392	59,140,389	60,011,467
April	34,289,734	42,244,665	27,313,964	34,612,565
May	38,456,890	41,604,044	18,179,374	42,769,238
June	27,402,150	45,647,098	17,767,357	30,922,212
2nd Quarter	100,143,774	135,495,807	55,260,715	108,304,035
Six Months	247,188,683	251,889,199	112,401,104	168,315,502
July	27,988,591	44,548,555	18,751,895	24,585,115
August	33,641,623	38,472,675	21,785,250	15,039,275
September	36,394,904	38,594,354	23,837,155	17,563,530
3rd Quarter	98,025,118	121,615,584	64,374,300	57,187,920
Nine Months	345,213,801	373,504,783	170,775,404	225,503,422
October	42,530,542	48,389,813	28,890,940	20,434,070

The course of bank clearings at leading cities for the month of October and the ten months, ended with October in each of the four years is shown below:

### BANK CLEARINGS IN LEADING CITIES IN OCTOBER

(000,000 omitted)	Month of October				Jan. 1 to Oct. 31			
	1951	1950	1949	1948	1951	1950	1949	1948
	\$	\$	\$	\$	\$	\$	\$	\$
New York	36,988	35,552	28,585	29,751	356,042	326,951	295,097	306,530
Chicago	4,021	3,807	2,982	3,307	37,427	33,266	29,681	32,033
Boston	2,483	2,485	1,974	1,997	23,527	20,668	18,845	19,478
Philadelphia	4,932	4,782	3,874	3,898	46,211	42,100	37,587	39,178
St. Louis	1,466	1,428	1,182	1,215	13,412	12,228	11,270	11,877
Pittsburgh	1,664	1,586	1,131	1,284	15,332	13,782	12,734	12,735
San Fran.	2,472	1,967	1,645	1,735	22,640	17,931	16,008	17,151
Baltimore	1,231	1,148	949	975	11,360	10,022	8,938	9,547
Cincinnati	983	945	717	741	9,233	8,131	7,067	7,547
Kansas City	1,684	1,540	1,279	1,498	14,961	13,721	12,542	14,169
Cleveland	1,954	1,686	1,220	1,398	17,936	14,371	12,482	13,788
Minneapolis	1,566	1,425	1,136	1,351	13,108	11,843	10,596	11,661
New Orleans	728	676	530	547	6,121	5,632	5,218	5,068
Detroit	2,326	2,104	1,630	1,641	22,112	18,724	16,498	16,490
Louisville	709	644	514	515	6,233	5,662	4,981	5,021
Omaha	780	677	542	572	6,561	5,506	4,871	5,177
Providence	131	139	111	108	1,311	1,213	1,057	1,122
Milwaukee	390	350	257	253	3,674	3,069	2,554	2,547
Buffalo	478	437	334	353	4,505	3,830	3,365	3,573
St. Paul	533	510	400	436	4,614	4,211	3,758	3,727
Denver	713	596	473	510	5,796	4,883	4,256	4,474
Indianapolis	298	275	239	242	2,695	2,496	2,265	2,262
Richmond	866	793	611	649	6,736	5,904	5,331	5,373
Memphis	652	628	578	551	4,577	4,188	3,889	3,751
Seattle	746	695	491	504	6,820	5,631	4,793	5,106
Salt Lake C.	334	305	241	268	2,873	2,497	2,303	2,306
Hartford	630	117	101	102	1,262	1,143	1,091	1,059
Tot. 27 cities	71,258	67,197	53,726	56,461	667,279	599,302	538,478	562,488
Other cities	12,007	10,866	8,982	9,165	110,086	96,439	84,968	86,534
Total all	83,265	78,063	62,708	65,626	777,365	695,741	623,446	649,022
Out. N.Y.C.	46,276	42,610	34,123	35,875	421,323	368,789	328,348	342,499

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Nov. 3. For that week there was an increase of 4.7%, the aggregate of clearings for the whole country having amounted to \$17,675,448,813 against \$16,880,654,198 in the same week in 1950. Outside of this city there was an increase of 5.5%, the bank clearings at this center having registered an increase of 4.1%. We group

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended November 3—		1951	1950	Incr. or Dec. %	1949	1948
Federal Reserve Districts		\$	\$		\$	\$
1st Boston	12 cities	689,939,515	696,035,122	— 0.9	620,767,985	602,743,009
2nd New York	12 "	9,156,629,547	8,796,039,884	+ 4.1	7,605,650,360	6,336,959,610
3rd Philadelphia	11 "	1,151,612,024	1,130,898,528	+ 2.7	956,956,744	862,780,422
4th Cleveland	7 "	1,059,279,591	992,905,595	+ 6.7	767,339,027	816,225,288
5th Richmond	6 "	569,138,206	521,107,583	+ 9.2	456,568,493	408,831,101
6th Atlanta	10 "	789,711,505	728,676,870	+ 8.4	635,494,357	650,476,260
7th Chicago	17 "	1,154,499,327	1,182,651,615	— 2.4	925,855,551	942,142,730
8th St. Louis	4 "	620,003,756	621,555,936	— 0.2	499,188,967	517,225,288
9th Minneapolis	7 "	490,117,412	473,384,271	+ 3.5	373,424,302	398,019,803
10th Kansas City	10 "	582,018,808	492,457,541	+ 19.4	456,206,199	488,406,852
11th Dallas	6 "	388,422,988	365,830,491	+ 6.2	298,024,741	282,599,090
12th San Francisco	10 "	1,018,016,134	879,110,762	+ 15.8	757,470,692	706,855,356
Total	112 cities	17,675,448,813	16,880,654,198	+ 4.7	14,352,947,418	13,013,264,809
Outside New York City		8,832,066,087	8,383,452,293	+ 5.5	7,002,198,598	6,918,993,987

We also furnish today a summary of the clearings for the month of October. For that month there was an increase for the entire body of clearing houses of 6.5%, the 1951 aggregate of clearings having been \$83,265,474.-576 and the 1950 aggregate \$78,163,437,777. In the New York Reserve District the totals record an improvement of 4.2%, in the Boston Reserve District of 0.5% and in the Philadelphia Reserve District of 3.3%. In the Cleve-

Federal Reserve Districts		1951	1950	Inc. or Dec. %	1949	1948
Month of October—		\$	\$		\$	\$
1st Boston	14 cities	2,985,568,210	2,969,616,925	+ 0.5	2,368,608,334	2,392,942,683
2nd New York	14 "	38,423,808,883	36,880,743,506	+ 4.2	29,657,879,294	30,859,091,921
3rd Philadelphia	16 "	5,209,032,796	5,043,367,202	+ 3.3	4,083,139,103	4,107,081,612
4th Cleveland	17 "	5,126,833,786	4,709,355,787	+ 8.9	3,467,715,494	3,836,966,780
5th Richmond	8 "	2,750,686,680	2,517,448,054	+ 9.3	2,017,426,747	2,053,232,621
6th Atlanta	16 "	4,012,605,504	3,614,048,424	+ 11.5	2,940,313,231	2,972,039,629
7th Chicago	31 "	7,823,046,774	7,256,745,651	+ 7.8	5,720,777,527	6,034,746,634
8th St. Louis	7 "	2,860,677,240	2,729,256,843	+ 4.8	2,300,233,429	2,305,907,605
9th Minneapolis	16 "	2,378,179,097	2,189,485,946	+ 8.6	1,749,701,090	2,020,463,859
10th Kansas City	15 "	3,652,614,590	3,225,386,945	+ 13.2	2,625,262,650	2,919,534,606
11th Dallas	11 "	3,218,720,628	2,852,851,242	+ 12.8	2,355,909,537	2,450,092,999
12th San Francisco	19 "	4,823,700,388	4,175,131,251	+ 15.5	3,421,488,093	3,674,188,537
Total	184 cities	83,265,474,576	78,163,537,777	+ 6.5	62,708,454,477	65,626,289,486
Outside New York City		46,276,583,712	42,610,776,928	+ 8.6	34,123,047,814	35,875,098,672

We append another table showing clearings by Federal Reserve Districts in the ten months for four years:

We append another

Federal Reserve Districts		Ten Months 1951	Ten Months 1950	Inc. or Dec. %	Ten Months 1949	Ten Months 1948
		\$	\$		\$	\$
1st Boston	14 cities	28,247,227,674	24,962,270,365	+13.2	22,658,276,052	23,407,282,964
2nd New York	14 "	370,049,625,827	339,278,918,001	+9.1	306,221,267,801	317,898,298,219
3rd Philadelphia	16 "	48,790,470,071	44,156,563,824	+9.9	39,411,584,987	41,223,345,248
4th Cleveland	17 "	47,539,160,550	40,828,289,421	+16.4	36,079,852,682	38,192,937,207
5th Richmond	8 "	23,892,505,677	20,090,302,649	+13.8	18,579,803,912	18,579,806,540
6th Atlanta	16 "	36,087,049,669	31,067,575,368	+16.2	27,488,101,379	27,629,293,336
7th Chicago	31 "	73,360,734,119	63,984,750,892	+14.6	56,450,211,892	59,005,172,899
8th St. Louis	7 "	24,491,950,308	22,323,857,905	+9.7	20,364,209,621	20,875,736,455
9th Minneapolis	16 "	19,906,439,932	17,684,863,233	+12.6	16,219,886,574	17,305,001,036
10th Kansas City	15 "	31,638,150,664	27,739,430,948	+14.1	24,914,686,722	27,097,289,696
11th Dallas	11 "	29,327,395,840	25,317,549,348	+15.8	22,088,113,080	22,643,345,466
12th San Francisco	19 "	44,094,977,663	37,148,902,049	+18.7	32,965,183,327	35,164,953,192
Total	184 cities	777,365,693,994	695,741,274,003	+11.7	623,446,177,103	649,022,462,258
Outside New York City		421,323,551,336	368,789,973,359	+14.2	328,348,187,633	342,491,691,556

The following compilation covers the clearings by months since Jan. 1, 1951 and 1950:

### MONTHLY CLEARINGS

Months—	Clearings, Total All			Clearings Outside New York		
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %
January -----	86,123,724,978	66,867,104,168	+ 28.8	46,200,823,574	34,835,475,557	+ 32.6
February -----	68,533,843,422	58,756,227,011	+ 16.6	37,573,570,625	30,505,289,778	+ 23.2
March -----	86,296,307,305	70,630,016,771	+ 20.8	44,314,240,276	36,373,560,974	+ 20.6
Total 1st quar. -----	239,953,875,705	196,253,347,950	+ 22.3	128,088,634,475	102,078,326,309	+ 25.5
April -----	77,466,288,437	62,320,454,838	+ 24.3	41,560,943,883	32,905,046,529	+ 26.3
May -----	77,284,816,370	68,420,516,810	+ 13.0	42,269,856,814	36,084,171,990	+ 17.1
June -----	78,182,942,042	71,627,359,741	+ 9.2	41,673,170,190	38,192,041,755	+ 9.3
Total 2nd quarter -----	232,934,046,849	202,368,331,389	+ 15.1	125,503,970,887	107,181,260,274	+ 17.1
Total 6 months -----	472,887,922,554	398,621,679,339	+ 18.6	253,592,605,362	209,259,586,583	+ 21.2
July -----	74,438,003,576	67,584,867,711	+ 10.1	40,253,664,906	37,050,065,566	+ 8.8
August -----	74,881,838,320	77,259,277,352	— 3.1	41,662,975,289	40,181,327,268	+ 3.7
September -----	71,892,454,968	74,112,011,824	— 3.0	39,537,722,067	39,688,217,014	— 0.4
Total 3rd quarter -----	221,212,296,864	218,956,156,887	+ 1.5	121,454,362,262	116,919,609,848	+ 3.8
Total 9 months -----	694,160,219,418	617,577,836,226	+ 12.4	375,046,967,624	326,179,196,431	+ 15.6
October -----	83,265,474,576	78,163,437,777	+ 6.5	46,276,583,712	42,610,776,928	+ 8.8
Total 10 months -----	777,365,693,994	695,741,274,003	+ 11.7	421,323,551,336	368,789,973,359	+ 14.2

We now add our detailed statement showing the figures for each city for the month of October and the week ended Nov: 3 for four years:

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 3				
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$
<b>First Federal Reserve District—Boston—</b>											
Maine—Bangor.....	10,151,627	8,533,679	+ 19.0	87,036,402	77,301,526	+ 12.6	944,132	1,654,949	-49.1	1,672,315	1,567,346
Portland.....	24,169,277	22,346,686	+ 8.1	200,181,996	189,904,516	+ 5.4	4,168,934	4,407,712	- 5.0	4,479,644	4,479,644
Massachusetts—Boston.....	2,483,256,734	2,485,563,630	- 0.1	23,527,133,821	20,668,016,142	+ 13.8	580,216,429	587,191,367	- 1.2	522,950,974	511,620,934
Fall River.....	10,964,857	10,915,529	+ 0.4	96,046,053	88,138,594	+ 9.0	3,009,851	2,223,699	+ 6.6	3,202,912	2,964,935
Holyoke.....	5,945,125	5,386,873	+ 10.4	51,035,795	45,222,352	+ 12.9	---	---	---	---	---
Lowell.....	6,188,152	5,457,597	+ 13.4	46,810,066	43,286,036	+ 8.1	1,193,395	1,787,375	-33.2	1,254,633	1,840,530
New Bedford.....	10,920,656	10,973,065	- 0.5	99,128,516	90,844,057	+ 9.1	3,233,840	2,884,795	+ 12.1	2,320,426	2,191,176
Springfield.....	47,587,058	43,785,904	+ 8.7	418,926,381	384,311,476	+ 9.0	10,710,647	10,360,654	+ 3.4	11,157,760	9,921,260
Worcester.....	37,711,095	35,199,598	+ 7.1	336,267,457	281,891,440	+ 19.3	9,809,882	8,509,038	+ 15.3	5,668,883	5,995,427
Connecticut—Hartford.....	130,674,175	117,726,748	+ 11.0	1,262,990,205	1,143,542,679	+ 10.4	51,593,675	28,562,912	+ 10.6	27,247,378	24,372,610
New Haven.....	62,690,100	62,674,310	+ 0.1	589,780,182	540,712,665	+ 9.1	13,516,323	13,815,686	- 2.2	11,523,077	11,197,722
Waterbury.....	16,289,800	15,299,700	+ 6.5	149,151,300	130,908,600	+ 13.9	---	---	---	---	---
Rhode Island—Providence.....	131,368,400	139,001,300	- 5.5	1,311,634,100	1,213,242,000	+ 8.1	29,768,400	32,306,100	- 7.9	27,949,600	25,177,500
New Hampshire—Manchester.....	7,600,154	6,752,307	+ 13.4	71,105,490	64,948,282	+ 9.5	1,754,107	1,530,835	+ 14.6	1,453,385	1,413,925
<b>Total (14 cities).....</b>	<b>2,985,568,210</b>	<b>2,969,616,926</b>	<b>+ 0.5</b>	<b>28,247,227,674</b>	<b>24,962,270,365</b>	<b>+ 13.2</b>	<b>689,939,515</b>	<b>696,035,122</b>	<b>- 0.9</b>	<b>620,767,985</b>	<b>602,743,009</b>



Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 3			1949	1948
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	124,529,037	96,936,311	+28.5	1,472,863,114	1,480,830,154	-0.6	17,957,025	16,064,222	+11.8	18,109,672	15,697,222
Binghamton	16,225,892	15,848,481	+2.4	157,576,003	142,961,243	+10.2	3,688,633	3,376,885	+9.2	2,911,806	2,931,193
Buffalo	478,467,842	437,636,115	+9.3	4,505,829,169	3,830,770,579	+17.6	105,231,078	97,556,651	+7.9	78,104,797	75,171,508
Elmira	10,655,088	9,396,632	+13.4	95,304,409	82,713,702	+15.2	2,503,834	1,915,891	+30.7	1,751,361	1,563,725
Jamestown	10,674,918	9,396,632	+13.4	95,304,409	82,713,702	+15.2	2,503,834	1,915,891	+30.7	1,751,361	1,563,725
New York	36,988,890,864	35,552,660,849	+4.0	356,042,142,658	326,951,300,644	+8.9	8,843,382,726	8,497,201,905	+4.1	7,350,748,820	6,094,270,822
Rochester	112,955,234	107,666,692	+4.9	1,074,036,965	940,645,255	+14.2	27,166,878	26,084,292	+4.1	21,028,419	20,691,344
Syracuse	78,588,595	72,372,169	+8.6	762,020,567	652,571,532	+16.8	18,259,602	18,411,983	-0.8	14,549,805	14,016,418
Utica	15,739,572	15,718,855	+0.1	148,837,674	136,979,102	+8.7	—	—	—	—	—
Connecticut—Stamford	87,228,178	66,852,122	+30.5	762,160,569	612,610,637	+24.4	18,935,162	18,030,714	+5.0	16,762,252	12,714,850
New Jersey—Montclair	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)
Newark	220,725,826	224,330,174	-1.6	2,236,654,290	1,939,076,262	+15.3	54,451,213	56,907,732	-4.3	48,349,919	46,907,410
Northern New Jersey	270,798,452	262,703,710	+3.1	2,619,093,010	2,320,616,382	+12.9	62,851,001	58,403,140	+7.6	50,804,688	50,405,130
Oranges	8,089,587	7,944,478	+1.8	76,674,539	73,423,413	+4.4	—	—	—	—	—
Total (14 cities)	38,423,808,883	36,880,743,506	+4.2	370,049,625,827	339,278,918,001	+9.1	9,156,629,547	8,796,039,884	+4.1	7,605,650,360	6,336,959,610
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	5,838,188	5,604,149	+4.2	56,859,801	51,991,759	+9.4	1,183,386	1,260,574	-6.1	1,121,303	1,010,494
Bethlehem	7,105,413	6,147,183	+15.2	73,836,502	55,160,390	+33.9	1,002,552	1,367,081	-26.7	1,273,288	1,377,245
Chester	6,958,838	5,495,091	+26.6	56,092,008	49,441,213	+13.5	1,488,607	1,291,343	+15.3	1,203,207	1,206,918
Harrisburg	27,955,593	27,376,278	+2.1	263,574,236	239,916,710	+9.9	—	—	—	—	—
Lancaster	21,445,799	18,313,869	+17.1	186,354,164	152,260,095	+22.4	4,308,295	2,052,858	+9.9	2,732,022	3,224,757
Lebanon	5,569,183	5,054,875	+10.2	51,115,765	45,287,809	+12.9	—	—	—	—	—
Norristown	7,963,931	7,378,239	+7.9	73,886,553	65,907,494	+12.1	—	—	—	—	—
Philadelphia	4,932,000,000	4,782,000,000	+3.1	46,211,000,000	42,100,000,000	+9.8	1,102,000,000	1,084,000,000	+1.7	917,000,000	822,000,000
Reading	13,860,545	13,718,993	+1.0	146,145,900	134,562,193	+8.6	3,334,741	3,386,950	-1.5	2,697,733	3,266,306
Scranton	27,639,269	27,362,027	+1.0	273,607,200	245,510,267	+11.4	6,687,375	6,179,634	+8.2	5,488,955	5,066,222
Wilkes-Barre	13,685,851	13,052,796	+4.8	133,184,579	118,391,548	+12.5	2,849,981	3,081,766	-7.5	2,775,763	2,594,927
York	25,628,130	23,104,527	+10.9	250,171,873	213,538,553	+17.2	4,993,527	5,370,678	-7.0	3,954,384	3,688,217
Du Bois	1,049,387	1,813,544	-42.1	9,795,922	14,361,686	-31.8	—	—	—	—	—
Hazleton	7,106,709	6,823,300	+4.2	65,700,822	63,393,088	+3.6	—	—	—	—	—
Delaware—Wilmington	54,323,024	55,774,809	-2.6	523,330,403	477,954,752	+9.5	11,871,029	11,046,048	+7.5	9,339,007	9,079,865
New Jersey—Trenton	50,902,936	44,347,522	+14.8	415,826,343	366,886,267	+13.5	11,892,531	11,861,596	+0.3	9,371,082	10,265,471
Total (16 cities)	5,209,032,796	5,043,367,202	+3.3	48,790,476,071	44,414,563,824	+9.9	1,151,612,024	1,130,898,528	+2.7	956,956,744	862,780,422
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	35,470,639	37,649,497	-5.8	357,238,073	339,168,450	+5.3	7,503,671	8,415,956	-10.8	6,600,202	6,659,845
Cincinnati	983,464,996	945,593,642	+4.0	9,237,740,048	8,131,678,890	+13.6	203,941,799	210,738,446	-3.2	161,586,265	174,754,999
Cleveland	1,954,387,936	1,686,169,138	+15.9	17,936,106,531	14,371,753,979	+24.8	412,768,640	364,931,182	+13.1	284,090,690	293,773,501
Columbus	172,960,800	162,604,900	+6.4	1,678,253,100	1,565,722,700	+7.2	45,522,800	41,457,000	+9.8	36,531,200	42,057,100
Hamilton	9,500,000	9,724,824	-2.3	95,163,740	83,221,241	+14.3	—	—	—	—	—
Lorain	6,461,984	5,963,669	+8.4	55,399,910	50,354,472	+10.0	—	—	—	—	—
Mansfield	25,867,491	25,163,585	+2.8	259,163,428	225,797,049	+14.8	5,852,219	5,602,176	+4.5	4,905,118	4,857,026
Youngstown	40,646,293	39,164,683	+3.8	409,252,059	343,181,254	+19.3	9,255,269	9,699,224	-4.6	6,288,517	6,617,321
Newark	25,430,244	21,491,718	+18.3	230,629,601	194,327,020	+18.7	—	—	—	—	—
Toledo	110,207,581	97,117,380	+13.5	1,015,810,595	877,422,076	+15.8	—	—	—	—	—
Pennsylvania—Beaver County	3,599,023	3,035,655	+18.6	33,339,096	27,586,808	+20.9	—	—	—	—	—
Greensburg	2,798,735	1,626,515	+72.1	25,892,839	20,149,550	+28.5	—	—	—	—	—
Pittsburgh	1,664,809,646	1,586,846,939	+4.9	15,332,160,623	13,782,744,037	+11.2	374,435,193	352,061,611	+6.4	267,337,035	287,505,496
Erie	27,990,675	28,155,354	-0.6	269,264,319	251,023,618	+7.3	—	—	—	—	—
Oil City	21,972,972	19,148,495	+14.7	200,607,487	188,416,320	+6.5	—	—	—	—	—
Kentucky—Lexington	20,103,647	20,683,568	-2.8	207,557,593	201,742,524	+2.9	—	—	—	—	—
West Virginia—Wheeling	21,161,124	19,216,225	+10.1	199,562,508	173,999,433	+14.7	—	—	—	—	—
Total (17 cities)	5,126,833,786	4,709,355,787	+8.9	47,539,160,550	40,828,289,421	+16.4	1,059,279,591	992,905,595	+6.7	767,339,027	816,225,288
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	15,869,402	13,559,228	+17.0	135,569,669	118,377,406	+14.5	3,580,608	3,390,320	+5.6	2,376,858	3,382,462
Virginia—Norfolk	72,990,000	58,421,000	+24.9	662,244,000	548,341,000	+20.8	16,399,000	13,564,000	+20.9	11,885,000	10,951,000
Richmond	866,809,187	793,349,553	+9.3	6,736,930,541	5,904,056,782	+14.1	180,418,456	158,498,930	+13.8	126,937,624	123,872,538
South Carolina—Charleston	21,476,242	19,154,298	+12.1	194,042,927	165,083,414	+17.5	4,475,167	4,136,838	+8.2	3,731,958	3,337,774
Columbia	45,552,238	36,210,467	+25.8	394,173,723	344,976,417	+14.3	—	—	—	—	—
Maryland—Baltimore	1,231,999,424	1,148,113,284	+7.3	11,360,496,618	10,022,004,768	+13.4	261,098,119	244,324,495	+6.9	234,697,847	194,479,918
Frederick	6,919,963	5,272,469	+31.2	59,352,790	47,537,295	+24.9	—	—	—	—	—
District of Columbia—Washington	489,063,224	443,367,755	+10.3	4,349,695,409	3,839,923,567	+13.3	103,166				



Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 3			1949	
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	\$	\$
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	36,659,287	30,962,356	+18.4	310,495,184	272,674,041	+13.9	7,325,407	6,890,695	+6.3	7,394,377	8,294,912
Minneapolis	1,566,029,856	1,425,188,069	+9.9	13,108,669,946	11,482,836,401	+14.2	324,409,297	317,860,000	+2.1	248,936,151	267,300,927
Rochester	8,487,133	7,455,747	+13.8	74,778,575	67,666,728	+10.5	—	—	—	—	—
St. Paul	533,469,288	510,649,701	+4.5	4,614,073,310	4,211,054,878	+9.6	119,223,852	115,465,208	+3.3	90,932,763	94,561,422
Winona	3,935,430	4,536,027	-13.3	37,320,825	38,207,231	-2.3	—	—	—	—	—
Fergus Falls	1,692,487	1,350,020	+25.4	12,469,271	10,896,076	+14.4	—	—	—	—	—
North Dakota—Fargo	42,943,247	39,373,431	+9.1	323,428,799	302,933,569	+6.8	9,805,364	9,667,599	+1.4	8,809,264	9,101,338
Grand Forks	5,431,000	5,106,000	+6.4	41,585,000	40,738,000	+2.1	—	—	—	—	—
Minot	7,371,576	7,606,407	-3.1	54,577,507	50,367,129	+8.3	—	—	—	—	—
South Dakota—Aberdeen	21,594,752	19,672,040	+9.8	164,303,646	150,714,881	+9.0	4,737,428	4,182,895	+13.3	3,138,412	3,430,084
Southern Falls	28,590,438	27,775,595	+2.9	269,052,204	255,794,237	+5.2	—	—	—	—	—
Huron	4,427,982	3,858,900	+14.7	35,750,173	30,887,068	+15.7	—	—	—	—	—
Montana—Billings	25,700,000	24,822,574	+3.5	185,313,857	164,891,667	+12.4	7,699,580	4,552,971	+69.1	4,559,014	4,750,217
Great Falls	21,718,225	19,733,734	+10.1	153,156,798	139,062,403	+9.7	—	—	—	—	—
Helena	66,504,829	58,168,649	+14.3	502,452,891	447,256,904	+12.3	16,916,484	14,764,903	+14.6	9,654,321	10,580,903
Lewiston	3,623,466	3,226,696	+12.3	19,011,946	18,261,970	+4.1	—	—	—	—	—
Total (16 cities)	2,738,179,097	2,189,485,946	+8.6	19,906,439,932	17,684,863,233	+12.6	490,117,412	473,384,271	+3.5	373,424,302	398,019,803
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	4,205,313	3,295,657	+27.6	35,850,513	27,896,748	+28.5	988,671	701,865	+40.9	545,836	498,006
Hastings	—	—	—	—	—	—	791,815	624,532	+26.8	520,656	670,820
Lincoln	36,301,257	34,436,558	+5.4	348,334,348	317,325,448	+9.7	8,094,433	7,990,044	+1.3	6,427,175	6,806,604
Omaha	780,219,435	677,888,319	+15.1	6,561,641,253	5,506,662,749	+19.1	176,700,132	153,943,593	+14.8	123,629,692	128,368,334
Kansas—Manhattan	3,346,871	2,753,771	+21.5	26,546,774	27,282,910	-2.7	—	—	—	—	—
Parsons	2,347,028	1,487,917	+57.7	17,068,969	13,067,440	+31.0	—	—	—	—	—
Topeka	41,088,633	37,848,019	+8.6	389,847,101	347,483,380	+12.2	8,711,011	7,552,017	+15.3	6,341,976	7,152,470
Wichita	80,335,606	60,177,366	+33.5	726,760,431	582,009,989	+24.9	18,419,936	13,119,631	+40.4	11,620,766	12,696,440
Missouri—Joplin	8,065,282	6,963,244	+15.9	72,907,758	62,882,068	+15.9	—	—	—	—	—
Kansas City	1,684,657,415	1,540,089,318	+9.4	14,961,693,583	13,721,739,370	+9.0	354,444,421	290,456,854	+22.0	292,103,763	317,045,700
St. Joseph	60,910,117	53,396,106	+14.1	554,874,447	481,416,570	+15.3	13,713,419	13,561,786	+1.1	11,462,694	10,762,335
Carthage	2,031,149	1,852,890	+9.6	19,591,400	17,950,002	+9.1	—	—	—	—	—
Oklahoma—Tulsa	206,028,117	183,828,347	+12.1	1,853,103,929	1,530,158,503	+21.1	—	—	—	—	—
Colorado—Colorado Springs	14,856,807	12,358,871	+20.2	140,703,574	110,942,670	+26.8	3,362,961	1,745,783	+92.6	1,955,711	2,351,012
Denver	713,774,100	596,172,224	+19.7	5,796,913,608	4,883,080,338	+18.7	—	—	—	—	—
Pueblo	14,443,460	12,838,238	+12.5	132,262,976	109,352,763	+21.0	2,892,308	2,761,436	+4.7	1,957,930	2,055,131
Total (15 cities)	3,652,614,590	3,225,386,945	+13.2	31,638,150,664	27,739,430,948	+14.1	588,018,808	492,457,541	+19.4	456,206,199	488,406,852
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	34,317,181	36,735,285	-6.6	354,512,104	362,676,343	-2.3	7,259,487	7,847,340	-7.5	7,646,925	6,996,017
Beaumont	22,350,870	20,882,307	+7.0	202,047,159	204,493,855	-1.2	—	—	—	—	—
Dallas	1,491,374,503	1,318,863,423	+13.1	13,502,779,661	11,768,504,196	+14.7	324,596,437	302,764,050	+7.2	243,164,559	227,539,362
El Paso	147,115,251	132,494,916	+11.0	1,325,822,713	1,119,950,874	+18.4	—	—	—	—	—
Ft. Worth	153,791,940	138,054,093	+11.4	1,363,008,228	1,170,878,180	+16.4	35,486,065	31,546,692	+12.5	27,029,381	27,085,202
Galveston	27,421,000	32,436,000	-15.5	273,457,000	260,578,000	+4.9	6,268,000	8,058,000	-22.2	6,712,000	6,633,000
Houston	1,253,756,192	1,090,635,067	+15.0	11,490,876,778	9,673,269,683	+18.8	—	—	—	—	—
Fort Arthur	6,775,087	6,454,509	+5.0	64,476,187	58,782,322	+9.7	—	—	—	—	—
Wichita Falls	26,186,746	21,512,137	+21.7	232,202,478	214,064,817	+8.5	5,362,155	5,158,463	+3.9	4,343,139	4,280,770
Texarkana	8,589,797	6,768,340	+26.9	65,015,636	56,020,202	+16.1	—	—	—	—	—
Louisiana—Shreveport	47,243,061	48,015,166	-1.6	453,199,896	428,330,876	+5.8	9,510,824	10,455,946	-9.0	9,128,737	10,064,739
Total (11 cities)	3,218,720,628	2,852,851,242	+12.8	29,327,395,840	25,317,549,348	+15.8	388,482,988	365,830,491	+6.2	298,024,741	282,599,090
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	6,785,332	6,748,875	+0.5	62,347,593	55,680,489	+12.0	—	—	—	—	—
Seattle	746,846,716	695,834,138	+7.3	6,820,733,225	5,631,999,022	+21.1	152,434,434	149,478,492	+2.0	112,970,344	101,522,940
Yakima	21,891,371	20,448,322	+7.1	172,845,805	153,976,142	+12.3	4,621,611	4,521,076	+2.2	3,522,178	3,744,816
Idaho—Eagle	34,728,167	36,103,210	-3.8	313,430,244	315,203,260	-0.6	—	—	—	—	—
Oregon—Eugene	9,657,000	9,634,000	+0.2	107,494,000	93,507,000	+15.0	—	—	—	—	—
Portland	728,747,695	723,927,899	+0.7	6,808,207,149	6,726,978,952	+1.2	155,885,934	134,272,814	+16.1	138,783,972	135,586,164
Utah—Ogden	16,528,217	14,972,167	+10.4	135,597,966	118,681,164	+14.2	—	—	—	—	—
Salt Lake City	334,316,394	305,566,126	+9.4	2,873,994,608	2,497,333,425	+15.1	66,572,764	62,504,102	+6.5	51,533,539	57,640,274
Arizona—Phoenix	74,711,741	67,893,396	+10.0	778,659,673	634,013,105	+22.8	—	—	—	—	—
California—Bakersfield	27,290,418	22,324,230	+22.2	225,809,466	212,190,989	+6.4	—	—	—	—	—
Eureka	35,400,974	27,564,695	+28.4	306,411,640	257,980,945	+18.8	—	—	—	—	—
Long Beach	70,455,116	68,391,255	+3.0	717,183,406	663,215,208	+8.1	15,590,886	15,824,202	-1.5	13,971,960	9,683,317
Modesto	26,539,327	22,292,918	+19.1	209,320,275	175,214,089	+19.5	—	—	—	—	—
Pasadena	45,955,084	44,104,364	+4.2	502,413,321	474,314,163	+5.9	11,072,241	12,129,275	-8.7	9,964,418	7,918,874
Riverside	13,212,411	9,953,042	+32.7	116,195,186	102,659,782	+13.2	—	—	—	—	—
San Francisco	2,472,850,485	1,967,834,710	+25.7	22,640,578,466	17,931,512,741	+26.3	574,751,615	472,130,963	+21.7	401,901,804	367,109,443
San Jose	77,336,827	65,308,209	+18.4	629,696,384	535,809,732	+17.5	17,282,996	15,346,467	+12.6	11,795,029	11,421,461
Santa Barbara	21,258,560	20,622,975	+3.1	212,241,047	185,880,591	+14.2	4,705,408	3,962,239	+18.8	4,406,199	4,276,948
Stockton	59,188,553	45,606,718	+29.8	461,818,209	382,751,250	+20.7	15,098,245	8,941,132	+68.9	8,615,249	7,889,589
Total (19 cities)	4,823,700,388	4,175,131,251	+15.5	44,094,977,663	37,148,902,049	+18.7	1,018,016,134	879,110,762	+15.8	757,470,692	706,855,356
Grand total (184 cities)	83,265,474,576	73,163,437,777	+6.5	777,365,693,994	695,741,274,003	+11.7	17,675,448,813	16,880,654,198	+4.7	14,352,947,418	13,013,264,809
Outside New York	46,276,583,712	42,610,776,928	+8.6	421,323,551,336	368,789,973,359	+14.2	8,832,066,087	8,383,452,293	+5.5	7,002,198,598	6,918,993,987

\*Estimated. (a) Now included in Newark, N. J. Cumulative figures for 1950 are those for the first six months only.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
NOVEMBER 2, 1951 TO NOVEMBER 8, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Nov. 2	Nov. 3	Nov. 5	Nov. 6	Nov. 7	Nov. 8
	\$	\$	\$	\$	\$	\$
Argentina peso—						
Basic	200000*		200000*		200000*	200000*
Preferential	133333*		133333*		133333*	133333*
Free	6695000*		6702500*		6695000*	6693000*
Australia, pound	2.231573	Closed	2.231573	Election Day	2.230228	2.230328
Belgium, franc	0.198375		0.198375		0.198375	0.198375
Brazil, cruzeiro	0.544060		0.544060		0.544060	0.544060
British Malaysia, Malayan dollar	328500		328500		328500	328500
Canada, dollar	955937		956523		957500	958750
Ceylon, rupee	208500		208500		208500	208500
Denmark, krone	144916*		144916*		144916*	144916*
Finland, markka	0.0435401*		0.0435401*		0.0435401*	0.0435401
France (Metropolitan), franc	0.0285625		0.0285625		0.0285446	0.0285446
Germany, deutsche mark	238379*		238379*		238379*	238379*
India, Dominion of, rupee	208700		208700		208700	208700
Ireland, pound	2.803750	Closed	2.803750	Election Day	2.803750	2.803750
Mexico, peso	115606		115606		115673	115673
Netherlands, guilder	262450		262600		262466	262550
New Zealand, pound	2.772896		2.772896		2.771248	2.771348
Norway, krone	140154*		140154*		140154*	140154*
Philippine Islands, peso	496433*		496433*		496433*	496433*
Portugal, escudo	0.345750		0.345875		0.345650	0.345750
Sweden, krona	193269*		193269*		193269*	193269*
Switzerland, franc	228828		228800		228800	228850
Union of South Africa, pound	2.783750	Closed	2.783750	Election Day	2.783750	2.763750
United Kingdom, pound sterling	2.806625		2.800625		2.799002	2.799140
Uruguay, peso	658327*†		658327*†		658327*†	658327*†
Uruguay, peso	561797*†		561797*†		561797*†	561797*†
Uruguay, peso	425531*†		425531*†		425531*†	425531*†



Company and Issue—	Date	Page
Pacific Western Oil Corp.—		
15-year 3½% debentures, due 1964	Dec 1	*
Pennsylvania Glass Sand Corp.—		
1st mortgage 3½% bonds, due 1960	Dec 1	*
Piedmont & Northern Ry.—		
1st mortgage 3¼% bonds, due 1966	Dec 1	1697
Poll-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	Nov 27	1697
Rochester Telephone Corp.—		
4% s. f. debentures, due 1963	Dec 1	1697
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1200

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Glen-Gery Shale Brick Corp.—		
General mortgage bonds, series A, due 1957	Dec 1	*
Industrial Acceptance Corp., Ltd., 5% preferred stock	Nov 12	1598
Long Beach Gas Co., 1st mtge. 5% bds., due 1956	Dec 1	1695
Mead Corp., second preferred	Dec 1	1599
Phillips Petroleum Co., 2½% debts, due 1975	Nov 13	1600
Savannah & Atlanta RR. preferred stock		*
Seaboard Container Corp., 3½% conv. preferred stock	Nov 30	1698
Shellmar Products Corp., 4¼% conv. preferred stock	Dec 6	*
United States Building Corp., 2nd mortgage bonds	Jan 1	*

\*Announcement in this issue.

## A summary of assets and liabilities of reporting member banks follows:

	Oct. 31, 1951	Oct. 24, 1951	Nov. 1, 1950
	1951	1951	1950
(in millions of dollars)			
<b>Assets—</b>			
Loans and Investments—Total	72,648	+ 42	+ 3,411
Loans—net	34,083	+ 158	+ 4,696
Loans—gross	34,562	+ 159	+ 4,779
Commercial, industrial, and agricultural loans	20,571	+ 99	+ 4,095
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	134	+ 15	+ 205
Other securities	943	+ 32	+ 73
Other loans for purchasing or carrying:			
U. S. Government obligations	127	+ 3	+ 55
Other securities	857	+ 8	+ 11
Real estate loans	5,653	+ 15*	+ 527
Loans to banks	627	+ 52	+ 315
Other loans	5,950	+ 15	+ 164
U. S. Government securities—Total	31,926	+ 14	+ 1,609
Treasury bills	3,748	+ 15	+ 1,267
Treasury certificates of indebtedness	3,010	+ 46	+ 1,962
Treasury notes	5,956	+ 46*	+ 3,034
U. S. bonds	19,212	+ 46*	+ 3,324
Other securities	6,639	+ 102	+ 324
Reserves with Federal Reserve Banks	14,437	+ 23	+ 2,033
Cash in vault	876	+ 31	+ 77
Balances with domestic banks	2,439	+ 120	+ 217
<b>Liabilities—</b>			
Demand deposits adjusted	52,124	+ 127	+ 2,653
Time deposits, except government	16,107	+ 80*	+ 710
U. S. Government deposits	2,693	+ 291	+ 764
Interbank demand deposits:			
Domestic banks	10,295	+ 170	+ 919
Foreign banks	1,225	+ 1	+ 202
Borrowings	644	+ 142	+ 300
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	27,491		

\*Changes in real estate loans, United States Government bonds, and time deposits are due in part to a change in the composition of reporting banks in the Boston District.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 7, 1951	Oct. 31, 1951	Nov. 8, 1950
	1951	1951	1950
<b>Assets—</b>			
Gold certificates	20,381,180	+ 45,499	+ 1,079,251
Redemption fund for F. R. notes	669,617	+ 1,361	+ 135,648
Total gold ctf. reserves	21,050,797	+ 46,860	+ 943,603
Other cash	307,196	+ 6,481	+ 93,865
Discounts and advances	243,284	+ 57,709	+ 47,391
Industrial loans	4,497	+ 105	+ 2,249
U. G. Govt. securities:			
Bills	268,945	+ 41,500	+ 510,901
Certificates	12,844,308	+ 4,000	+ 12,772,358
Notes	5,068,073	—	+ 9,119,645
Bonds	5,325,227	—	+ 1,053,652
Total U. S. Govt. securities	23,506,553	+ 45,500	+ 4,195,464
Total loans and securities	23,754,334	+ 12,314	+ 4,150,322
Due from foreign banks	33	+ 9	+ 9
F. R. notes of other banks	157,236	+ 6,971	+ 31,725
Uncollected cash items	3,353,294	+ 1,578	+ 561,683
Bank premises	42,886	+ 13	+ 6,059
Other assets	127,095	+ 8,519	+ 21,773
Total assets	48,792,871	+ 52,650	+ 3,921,833
<b>Liabilities—</b>			
Federal Reserve Notes	24,370,110	+ 109,504	+ 1,177,503
<b>Deposits:</b>			
Member bank—reserve accts.	19,686,662	+ 109,671	+ 3,042,131
U. S. Treasurer—gen. acct.	452,453	+ 40,259	+ 154,509
Foreign	567,779	+ 11,493	+ 460,483
Other	274,610	+ 12,257	+ 21,560
Total deposits	20,981,495	+ 93,162	+ 2,714,594
Deferred availability cash items	2,513,062	+ 156,481	+ 29,222
Other liab., incl. accrued divs.	16,321	+ 255	+ 6,862
Total liabilities	47,860,988	+ 46,440	+ 3,869,737
<b>Capital Accounts—</b>			
Capital paid in	234,711	+ 279	+ 13,205
Surplus (Section 7)	510,922	—	+ 21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	159,697	+ 6,489	+ 17,042
Total liabilities & cap. accts.	48,792,871	+ 52,650	+ 3,921,833
<b>Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined</b>	46.4%	—	0.1%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	14,483	—	2,222
<b>Industrial loan commitments</b>	6,857	—	295

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 31: An increase of \$158 million in loans; decreases of \$231 million in reserve balances with Federal Reserve Banks, \$127 million in demand deposits adjusted, and \$291 million in United States Government deposits; and an increase of \$142 million in borrowings.

Commercial, industrial, and agricultural loans increased \$27 million in Chicago, \$19 million in the New York District, \$15 million in the Dallas District, and \$12 million each in the Boston and Kansas City Districts. The increases were largely in loans to processors and distributors of food products, and to public utilities. They were partially offset by net repayments by sales finance companies and manufacturers of textiles, apparel, and leather. These changes according to industry of borrower are preliminary; a complete analysis will be available in another press release next Tuesday, which will include the purpose classification. Real estate loans would have shown a decrease except for a new bank added to the series by absorption in the Boston District.

Holdings of Treasury certificates of indebtedness decreased \$46 million and holdings of United States Government bonds increased by the same amount. Holdings of "other securities" decreased \$102 million in New York City and by the same amount at all reporting member banks.

Demand deposits adjusted decreased \$237 million in New York City, and they increased \$43 million in the San Francisco District and \$41 million in the Chicago District. Although time deposits show an increase of \$80 million, \$67 million was in the Boston District largely the result of a bank absorption.

Name of Company	Per Share	When Payable of	Holders of Rea
Electric Bond & Share Co. (stock dividend). (2½ shares of Montana Power Co. common stock for each 100 shares held. Subject to approval of the SEC)	—	12-14	11-9
Electric Hose & Rubber (quar.)	30c	11-21	10-24
Elgin National Watch Co. (quar.)	15c	12-20	11-29
Stock dividend	5c	12-20	11-29
Ely & Walker Dry Goods Co. (quar.)	25c	11-28	11-10*
Emhart Mfg. Co. (quar.)	56c	11-15	10-30
Empire Brass Mfg. Ltd., 5% pfd. (quar.)	\$27½c	1-15-52	12-31
Empire District Electric, 5% pfd. (quar.)	\$1.25	12-1	11-15
Equitable Gas Co. (quar.)	32½c	12-1	11-10
Erie Railroad Company—			
\$5 preferred A (quar.)	\$1.25	12-1	11-9
Erwin Mills, Inc. (quar.)	25c	12-21	12-17
Faber, Coe & Gregg, Inc. (quar.)	75c	12-1	11-15
Fairbanks Morse & Co. (quar.)	50c	12-1	11-9
Extra	50c	12-1	11-9
Fajardo Sugar Co. (quar.)	50c	12-1	11-15
Falstaff Brewing Corp.—			
4½% preferred (quar.)	\$0.185625	1-2-52	12-1
Farmers & Traders Life Insurance—			
Syracuse, N. Y. (quar.)	\$2.50	1-1-52	12-16
Quarterly	\$2.50	4-1-52	3-16
Federal-Mogul Corp. (quar.)	50c	12-10	11-30
Extra	30c	12-10	11-30
Federal Screw Works (quar.)	37½c	12-15	11-30
Ferro Corp. (quar.)	40c	12-15	12-1
Ferry Cap & Set Screw Co.	20c	11-15	11-5
Altrol Co. of California	50c	12-20	12-10
Firemen's Insurance Co. (Newark, N. J.)—			
Increased semi-annually	40c	11-15	10-15
Firestone Tire & Rubber, new com. (extra)	\$1	12-1	11-15
4.90% preferred (quar.)	\$1.12½	12-1	11-15
First Bank Stock Corp. (quar.)	30c	12-10	11-20
First Security Corp. (s-a)	50c	12-10	12-1
First York Corp., \$2 preferred (s-a)	\$1	1-2-52	11-30
Fishman (M. H.) Company (quar.)	15c	12-1	11-15
Fitz-Simons & Connell Dredge & Dock Co.—			
Quarterly	25c	12-1	11-20
Extra	25c	12-1	11-20
Florida Power Co., 4% preferred (quar.)	\$1.15	11-15	11-1
4.60% preferred (quar.)	\$1.22½	11-15	11-1
4.90% preferred (quar.)	50c	11-23	11-8
Follansbee Steel Corp. (quar.)	25c	12-15	12-6
Foot Mineral Co., common (quar.)	\$2.50	12-1	11-20
5% preferred (s-a)	\$50c	12-3	11-5
Ford Motor of Canada, Ltd., class A (quar.)	\$50c	12-3	11-5
Class B (quar.)	\$50c	12-3	11-5
Fort Pitt Bridge Works (quar.)	25c	12-1	11-15
Fort & Kleiser Co. (quar.)	12½c	11-15	11-1
Foster Wheeler Corp. (quar.)	50c	12-15	11-15
Fowkes Brothers & Co. (quar.)	10c	11-26	11-16
Franklin Custodian Funds—			
Bond series	9c	11-15	11-1
Income series	5c	11-15	11-1
Franklin Simon & Co., Inc.—			
4½% preferred (quar.)	56¼c	12-1	11-15
Freepot Sulphur Co., new com. (initial)	50c	12-1	11-15
Fruehauf Trailer Co., common (quar.)	50c	12-1	11-16
4½% preferred (quar.)	\$1	12-1	11-16
Gabriel Steel Co. (quar.)	20c	11-15	11-2
Extra	10c	11-15	11-2
Gair Co. of Canada, 4% pfd. (quar.)	\$1	12-1	11-14
Gair (Robert) Company, common (quar.)	25c	12-10	11-19
Extra	20c	12-10	11-19
6% preferred (quar.)	30c	12-10	11-19
Gamewell Company (quar.)	25c	11-15	11-5
Special	25c	11-15	11-5
Gar Wood Industries, Inc.—			
4½% convertible preferred (accum.)	56¼c	11-15	11-1
General Acceptance, \$1 preferred (quar.)	25c	11-15	11-5
\$1.50 preferred (quar.)	37½c	11-15	11-5
General America Corp. (quar.)	75c	12-1	11-15
General American Transportation Corp.—			
Quarterly	75c	12-26	11-26
Extra	50c	12-26	11-26
General Bottlers, Inc. (quar.)	10c	11-15	11-5
General Cigar Co., Inc., 7% pfd. (quar.)	\$1.75	12-1	11-14
General Finance Corp., common (quar.)	10c	12-14	11-30
Extra	10c	12-14	11-30
5% preferred A (s-a)	25c	11-26	11-12
4% conv. preferred C (s-a)	\$1	11-26	11-12
5% preferred A (s-a)	25c	5-23-52	5-9
4% convertible preferred C (s-a)	\$1	5-23-52	5-9
General Fireproofing Co. (year-end)	\$1	12-13	11-9*
General Mills, Inc., 3% pfd. (quar.)	84½c	12-10	11-20
General Outdoor Advertising, common	50c	12-15	11-1
6% preferred (quar.)	\$1.50	2-15-52	2-1
6% preferred (quar.)	25c	11-15	11-1
General Paint Corp.	25c	12-1	11-15
General Plywood Corp., 5% conv. pfd. (quar.)	35c	11-15	10-15
General Public Utilities (increased quar.)	\$5	12-15	12-3
General Steel Castings Corp.—			
\$6 preferred (accum.)	\$3	1-2-52	12-20
\$6 preferred (accum.)	25c	11-15	10-18
General Steel Wares, Ltd., common (quar.)	50c	12-31	12-12
General Telephone Corp., common (quar.)	55c	1-2-52	12-15
4.40% preferred (quar.)	a5%	11-13	—
General Tin Investments, Ltd. (final)	37½c	11-21	11-12
Georgia-Pacific Plywood Co., com. (quar.)	56¼c	1-2-52	12-22
\$2.25 preferred (quar.)	10c	11-30	11-15
Gerity-Michigan Corp.	25c	11-30	11-26
Gerrard (S. A.) Co., 5% preferred (s-a)	50c	12-15	11-23
Girdler Corporation (quar.)	\$1.50	12-15	11-23
Extra	25c	12-15	12-4
Globe-Wernicke Co., common (increased)	37½c	12-1	11-20
Goelman (H. C.), 6% preferred (quar.)	10c	12-12	11-21
Graham Brewing (quar.)	5c	12-12	11-21
Extra	5c	12-12	11-21
Goldman Sachs & Co., common	\$1.12½	1-2-52	12-12
4½% preferred	37½c	12-1	11-15
Goodall-Sanford, Inc., common (resumed)	\$1	12-1	11-15
\$4 preferred	15c	11-15	11-1
Goodall Rubber Co., common (quar.)	\$2.50	11-15	11-1
5% preferred (s-a)	75c	12-15	11-15
Goodyear Tire & Rubber Co., common	\$1.25	12-15	11-15
\$5 preferred (quar.)	50c	12-20	11-30
Gorham Mfg. Co. (quar.)	50c	12-20	11-30
Grace (W. R.) & Co.—			
6% preferred (quar.)	\$1.50	12-10	11-26
8% preferred class A (quar.)	\$2	12-10	11-26
8% preferred class B (quar.)	\$2	12-10	11-26
Grafton & Co., Ltd., class A (quar.)	\$25c	12-15	11-26
Granby Consolidated Mining, Smelting & Power Co., Ltd.	150c	12-1	11-15
Grand Rapids Varnish Co. (stock dividend). (One share of common, \$1 par, for each two shares held. Subject to stockholders' approval on Oct. 15)	—	11-15	11-1
Grand Union Co. (quar.)	25c	11-23	11-5
Graton & Knight Co., \$1.80 prior pfd. (s-a)	80c	11-15	11-5
Gray Mfg. Co.	25c	12-3	11-19
Grayson-Robinson Stores, Inc.—			
\$2.25 preferred (quar.)	56¼c	11-15	11-1
Great Atlantic & Pacific Tea Co. of America	\$1	12-1	11-8
Common	\$1.75	12-1	11-8
7% preferred (quar.)	25c	11-15	10-30*
Great Lakes Dredge & Dock Co. (quar.)	50c	11-15	10-30*
Extra	50c	11-15	10-30*
Great Lakes Paper Co., Ltd.—			
Common (increased quar.)	140c	12-31	12-12
Extra	150c	12-31	12-12
Class A preferred (quar.)	\$62½c	12-31	12-12
Class B preference (quar.)	330c	12-31	12-12
Great Northern Railway Co.—			
Non-cumulative preferred	\$1	12-21	11-21
Great Southern Life Inc. (Houston) (quar.)	40c	12-10	12-1

## Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable of	Holders of Rec.
Corby (H.) Distillery, Ltd., class A (year end)	\$50c	12-1	11-2
Class B (year-end)	\$50c	12-1	11-2
Cosmos Imperial Mills, Ltd. (quar.)	\$30c	11-15	10-31
Courtaulds, Ltd.—			
American dep. receipts Ordinary (interim)	a5%	12-13	11-2
Crane Company, 3¾% preferred (quar.)	93¾c	12-15	12-3
Cribben & Sexton Co.—			
4½% convertible preferred (quar.)	28½c	12-1	11-15
Crompton & Knowles Loom Works (quar.)	75c	12-5	11-28
Crosse & Blackwell, class A	5c	12-1	11-15
Crown Cork & Seal Co., common	25c	11-28	11-7
\$2 preferred (quar.)	50c	12-15	11-20
Crown Cork & Seal Ltd. (quar.)	\$100c	11-15	10-15
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13
Crown Nest Pass Coal Co., Ltd. (s-a)	\$82	12-3	11-8
Crum & Forster, 8% preferred (quar.)	\$2	12-28	12-14
Cunco Press, Inc., 3½% preferred (quar.)	87½c	11-15	11-1
Cunningham Drug Stores, Inc. (quar.)	37½c	12-3	11-16
Curtis Mfg. Co. (Mo.)	80c	11-30	11-9
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-2-52	12-7
\$7 preferred (quar.)	\$1.75	1-2-52	12-7
Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-28	12-5
Daystrom, Inc. (quar.)	25c	11-15	10-25
Deep Rock Oil Corp.	50c	12-17	12-3
Deere & Company, common (year-end)	\$2.25	1-2-52	12-10
7% preferred (quar.)	35c	12-1	11-14
Del Monte Properties Co. (quar.)	35c	12-1	11-15
Delta Air Lines, Inc.	25c	12-20	12-5
Dennison Mfg. Co., A common (quar.)	30c	11-15	10-22
Voting common (quar.)	30c	11-15	10-22
Denver Union Stock Yard (quar.)	75c	12-1	11-14
Derby Gas & Electric (quar.)	35c	11-20	11-7
Detroit-Michigan Stove Co., 5% pfd. (quar.)	50c	11-15	11-5
Dobbs Houses, Inc. (quar.)	25c	12-1	11-15
Extra	10c	12-1	11-15
Dodge Mfg. Corp. (quar.)	25c	11-15	11-1
Dominguez Oil Fields Co., com. (monthly)	25c	11-30	11-16
Year-end	\$1	12-15	11-30
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	12-1	11-15
Dominion Bridge Co., Ltd. (quar.)	140c	11-23	10-31
Dominion Mailing Co., Ltd., common	\$25c	2-1-52	1-9
Dominion-Scottish Investments, Ltd.—			
5% preferred (quar.)	\$62½c	12-1	11-21
Dominion Stores Ltd. (quar.)	\$12½c	12-15	11-19
Dominion Tar & Chemical Co.			
Common (quar.)	\$37½c	2-1-52	1-2
\$1 preferred (quar.)	\$25c	1-2-52	12-1
Donohue Brothers, Ltd.	\$25c	12-1	11-15
Year-end	\$50c	12-1	11-15
Douglas Aircraft Co., Inc. (quar.)	75c	11-21	10-31
Dow Drug Co., 7% preferred (quar.)	\$1.75	1-2-52	12-21
Drackett (D. J.) Company, common (quar.)	10c	11-15	11-9
4% preferred series A (quar.)	25c	11-15	11-9
Dravo Corporation, common	35c	11-15	11-5
4% preference (quar.)	50c	1-2-52	12-21
Dumont Electric Corp.—			
30c convertible preferred (initial quar.)	7½c	11-15	11-5
Dun & Bradstreet, Inc. (quar.)	30c	12-7	11-16
Dunham (C. A.) Company			
5% preferred (quar.)	\$1.25	12-5	11-23
Dupuis Freres, Ltd., 4.80% preferred (quar.)	\$30c	11-15	10-31
Durham Hosiery Mills, class A (irreg.)	25c	11-19	11-9
Class B (irreg.)	25c	11-19	11-9
Duriron Company, common (year-end)	50c	12-1	11-15
5% preferred (quar.)	31¾c	12-1	11-21
Eagle-Picher Co. (quar.)	30c	12-10	11-14
Extra	30c	12-10	11-14
Stock dividend	10%	12-10	11-14
East St. Louis & Interurban Water Co.—			
7% preferred (quar.)	\$1.75	12-1	11-10
6% preferred (quar.)	\$1.50	12-1	11-10
Eastern Air Lines (s-a)	25c	12-5	11-13
Eastern Corporation	25c	12-1	11-15
Eastern Kansas Utilities, Inc. (quar.)	15c	11-15	10-31
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	1-2-52	12-7
\$6 preferred B (accum.)	\$1.50	1-2-52	12-7
Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	11-23	10-19
Eastern Utilities Associates (quar.)	50c	11-15	11-7
Eaton Mfg. Co. (quar.)	50c	11-24	11-5
Extra	50c	11-24	11-5
Edgewater Steel Co. (monthly)	17c	11-24	11-14
Monthly	17c	12-24	12-14
El Paso Natural Gas—			
4.10% preferred	\$1.02½	12-1	11-16
4¼% preferred (quar.)	\$1.06¼	12-1	11-16
\$4.25 conv. 2nd preferred (quar.)	\$1.06¼	12-1	11-16
\$4.40 conv. 2nd preferred (quar.)	\$1.10	12-1	11-16
Electric Beat Co.	25c	12-7	11-20



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Great West Coal Co., Ltd., class A	112½c	11-15	10-31	International Cigar Machinery Co. (quar.)	25c	12-10	11-30	Lorain Coal & Dock	62½c	1-1-52	12-20
Class B	112½c	11-15	10-31	Extra	25c	12-10	11-30	5% conv. preferred (quar.)	62½c	4-1-52	3-20
Greer Hydraulics, Inc., common (quar.)	10c	12-1	11-15	International Harvester Co., common (quar.)	50c	1-15	12-15	5% conv. preferred (quar.)	62½c	4-1-52	3-20
Griesedick-Western Brewery, com. (quar.)	50c	12-20	12-6	7% preferred (quar.)	\$1.75	12-1	11-5	Louisville & Nashville RR. (quar.)	\$1	12-12	11-1
5% convertible preferred (quar.)	37½c	2-1-52	1-17	International Silver Co.	\$1.50	12-1	11-15	Lucky Stores, Inc. (quar.)	12½c	11-15	11-5
Group Securities, Inc.—				International Utilities Corp. (quar.)	30c	12-1	11-9	Ludman Corp. (quar.)	10c	11-20	11-9
Funds:				Interstate Motor Freight System (quar.)	25c	12-1	11-15	Lukens Steel Co. (quar.)	25c	11-15	11-2
Institutional Bond	7c	11-30	11-16	Extra	10c	12-1	11-15	Extra	50c	11-15	11-2
General Bond	9c	11-30	11-16	Intertype Corp.	50c	12-14	11-30	Lynch Corporation	25c	11-15	11-5
Extra	1c	11-30	11-16	Iowa-Illinois Gas & Electric (quar.)	45c	12-1	11-10	Lyon Metal Products, common (quar.)	15c	12-15	12-1
Fully Administered	9c	11-30	11-16	Iowa Power & Light Co., common (quar.)	35c	12-26	11-30	Extra	\$1.40	12-15	12-1
Extra	10c	11-30	11-16	3.30% preferred (quar.)	82½c	1-2-52	12-14	M. J. & M. & M. Consol. Oil Co.	1½c	12-15	11-19
Common Stock	13c	11-30	11-16	4.40% preferred (quar.)	\$1.10	1-2-52	12-14	M. & M. Woodworking Co. (quar.)	23c	11-20	11-7
Extra	3c	11-30	11-16	Iowa Public Service Co., common	30c	12-1	11-15	Macassa Mines, Ltd. (quar.)	13c	12-15	11-15
Low Priced Stock	7c	11-30	11-16	3.75% preferred (quar.)	93¾c	12-1	11-15	Mackintosh-Hemphill Co. (quar.)	25c	11-26	11-15
Extra	10c	11-30	11-16	3.90% preferred (quar.)	97½c	12-1	11-15	MacLaren Power & Paper (quar.)	\$50c	11-30	11-2
Industry Classes:				4.20% preferred (quar.)	\$1.05	12-1	11-15	Extra	\$50c	11-30	11-2
Automobile	21c	11-30	11-16	Iowa Southern Utilities Co., common	30c	12-1	11-24	MacWhitely Co.	25c	12-5	11-15
Aviation	8c	11-30	11-16	4¾% preferred (quar.)	35½c	12-1	11-24	Magnavox Company, common	37½c	12-15	11-24
Building	16c	11-30	11-16	5½% preferred (entire issue called for redemption on Nov. 24 at \$30.75 per share plus this dividend)	38c	11-24	11-10	\$1 convertible preference A (quar.)	25c	12-1	11-15
Chemical	11c	11-30	11-16	Iron Fireman Mfg. Co. (quar.)	25c	12-1	11-10	Maine Central RR., 5% preferred (accum.)	\$2.50	12-1	11-15
Electrical Equipment	21c	11-30	11-16	Jantzen Knitting Mills, Inc.	\$1.25	12-1	11-25	Maltine Company (quar.)	25c	12-4	11-20
Food	8c	11-30	11-16	5% preferred A (quar.)	75c	12-20	12-6	Extra	25c	12-4	11-20
Industrial Machinery	17c	11-30	11-16	Jewel Tea Co., Inc., common (quar.)	93¾c	2-1-52	1-18	Manhattan Shirt Co. (quar.)	35c	12-1	11-16
Investing Company	20c	11-30	11-16	3¾% preferred (quar.)	25c	11-17	11-5	Maple Leaf Gardens, Ltd.	\$50c	1-15-52	1-2
Merchandising	15c	11-30	11-16	Jones Estate Corp.	45c	12-26	12-3	Mar-Tex Realization	5c	12-1	11-15
Mining	12c	11-30	11-16	Jones & Laughlin Steel Corp., com. (quar.)	\$1.25	1-2-52	12-3	Marathon Corp., common (increased quar.)	60c	11-30	11-10
Group Securities Inc.—(Concluded)				5% preferred A (quar.)	\$1.25	1-2-52	12-3	5% preferred (quar.)	\$1.25	1-2-52	12-20
Petroleum	19c	11-30	11-16	Joslyn Mfg. & Supply Co., com. (incr. quar.)	40c	12-14	11-30	Marconi International Marine Communication Co., Ltd., ordinary (interim)	a4%	12-4	11-1
Railroad Bond	4c	11-30	11-16	Extra	35c	12-14	11-30	Marion Power Shovel Co., 7% pfd. (accum.)	\$14	12-10	11-19
Railroad Equipment	10c	11-30	11-16	K. W. Battery Co. (quar.)	10c	11-15	11-6	7% preferred (quar.)	\$1.75	12-10	11-19
Railroad Stock	11c	11-30	11-16	Extra	30c	11-15	11-6	Marshall-Wells Co. (year-end)	\$3	12-1	11-23
Steel	15c	11-30	11-16	Quarterly	10c	2-15-52	2-7	Massachusetts Bonding & Insurance Co.—			
Tobacco	6c	11-30	11-16	Kansas City Power & Light Co.	95c	12-1	11-15	Quarterly	40c	11-15	11-2
Utilities	9c	11-30	11-16	3.80% preferred (quar.)	\$1	12-1	11-15	Massey-Harris Co., Ltd. (increased quar.)	115c	12-15	11-16
The regular payments shown above are from net investment income. The extra payments are from net security profits.				4% preferred (quar.)	\$1	12-1	11-15	Extra	425c	12-15	11-16
Gulf Mobile & Ohio RR., common (quar.)	50c	12-28	12-8	Kansas City Southern Ry. Co., common	\$1.25	12-15	11-30	May Department Stores (quar.)	25c	12-1	11-15
\$5 preferred (quar.)	\$1.25	12-28	12-8	4% preferred (quar.)	\$1	1-15-52	12-31	McBride (L.) Co., Ltd., preferred (s-a)	\$50c	1-2-52	12-12
\$5 preferred (quar.)	\$1.25	3-31-52	3-11	Kawneer Company (quar.)	40c	12-21	12-7	McCord Corp., common (quar.)	175c	12-1	11-1
\$5 preferred (quar.)	\$1.25	6-30-52	6-10	Extra	40c	12-21	12-7	\$2.50 preferred (quar.)	50c	11-28	11-15
Gulf Oil Corp. (quar.)	50c	12-10	11-15	Kayser (Julius) & Company (quar.)	25c	12-15	12-1	McCormick & Co. (quar.)	62½c	12-28	12-12
Year-end	25c	12-10	11-15	Kentucky Stone Co., common (quar.)	37½c	1-15-52	1-8	McGraw-Hill Publishing Co. (quar.)	35c	12-8	11-20
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	1-2-52	12-15	Common (quar.)	37½c	4-15-52	4-8	McIntyre Porcupine Mines, Ltd. (quar.)	\$50½c	12-1	11-1
Gypsum Lime & Alabastine of Canada, Ltd.—				5% preferred (s-a)	\$1.25	1-15-52	1-8	Extra	\$1.00½	1-2-52	11-1
Quarterly	140c	12-1	11-1	Kentucky Utilities Co., common (quar.)	25c	12-15	11-23	McKesson & Robbins, Inc. (quar.)	62½c	12-15	12-3
Hackensack Water Co. (quar.)	42½c	12-1	11-15	4¾% preferred (quar.)	\$1.18½	12-1	11-15	Mead Corporation, common (quar.)	40c	12-1	11-13
Hajoca Corporation (quar.)	50c	12-1	11-15	Kerite Company (quar.)	75c	12-14	11-30	Extra	40c	12-1	11-13
Extra	25c	12-1	11-15	Keys Fibre Co., common	40c	12-1	11-9	4¼% preferred (quar.)	\$1.06½	12-1	11-2
Halliburton Oil Well Cementing Co. (quar.)	62½c	12-10	11-23	5.60% class A (quar.)	75c	2-1-52	1-11	4% 2nd preferred (entire issue called for redemption on Dec. 1 at \$55 per share plus this dividend)	50c	12-1	11-2
Extra	50c	12-10	11-23	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Meier & Frank Co., Inc.	15c	11-15	11-1
Hamilton Cotton Co., Ltd., common	135c	12-1	11-9	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Mercantile Stores Co., Inc. (quar.)	25c	12-15	11-21
5% preferred (quar.)	\$1.25	11-25	11-5	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Merritt-Chapman & Scott (increased quar.)	50c	12-1	11-15
5% preferred (quar.)	\$1.25	2-15-52	2-5	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Stock dividend	5%	12-27	12-17
Hamilton Watch Co., common (quar.)	25c	12-15	11-23	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Metropolitan Building Co. (quar.)	30c	12-20	12-12
4% convertible preferred (quar.)	\$1	12-15	11-23	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Metropolitan Edison Co., 4.35% pfd. (quar.)	\$1.08½	1-2-52	12-4
Hammond Instrument Co. (quar.)	50c	12-10	11-26	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	3.90% preferred (quar.)	97½c	1-2-52	12-4
Extra	\$1	12-10	11-26	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	3.85% preferred (quar.)	96½c	1-2-52	12-4
Hancock Oil Co. of California—				5.60% 1st preferred (quar.)	35c	1-2-52	12-10	3.80% preferred (quar.)	95c	1-2-52	12-4
Class A (quar.)	50c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Michaelis, Stern & Co., class A (quar.)	50c	11-30	11-16
Extra	25c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Class B (quar.)	50c	11-30	11-16
Class B (quar.)	50c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	4½% preferred (quar.)	\$1.12½	11-30	11-16
Extra	25c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15
Hanna (M. A.) Co., \$4.25 pfd. (quar.)	\$1.06½	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Extra	25c	12-15	11-15
Harbison-Walker Refractories Co.—				5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Middle States Petroleum (stock dividend)	4%	11-20	10-17
Common (quar.)	50c	12-1	11-10	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Mid-West Abrasive Co. (quar.)	10c	12-1	11-15
6% preferred (quar.)	\$1.50	1-19	1-5	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Midwest Oil Co., common (s-a)	50c	12-14	11-15
Harnsberger Corp., common (quar.)	20c	12-20	12-8	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Extra	50c	12-14	11-15
Extra	75c	12-20	12-8	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	8% preferred (s-a)	4c	12-14	11-15
5% 2nd preferred (quar.)	\$1.25	12-20	12-8	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Participating	20c	12-14	11-15
Harshaw Chemical Co., common (quar.)	40c	12-14	11-30	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Midwest Rubber Reclaiming	56½c	1-2-52	12-7
4½% preferred (initial quar.)	\$1.12½	1-2-52	12-18	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	4½% preferred (quar.)	70c	12-29	11-30
Hart Battery Co., Ltd. (quar.)	115c	12-27	12-6	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Mining Corp. of Canada (interim)	40c	11-15	10-29
Extra	140c	12-27	12-6	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Minneapolis-Moline Co., common	37½c	11-15	10-29
Hart, Schaffner & Marx (quar.)	40c	11-16	10-19	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	\$1.50 conv. 2nd pfd. (quar.)	\$1.37½	11-15	10-29
Hartford Electric Light, 3.90% pfd. (quar.)	48½c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	\$5.50 1st pfd. (quar.)	55c	12-1	11-10
Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-20	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Minnesota Power & Light (quar.)	\$1.15	1-2-52	12-15
Hays Steel Products, Ltd.	\$1.50	11-12	11-5	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Mississippi Power, 4.60% pfd. (quar.)	40c	12-15	11-30
Hazel-Atlas Glass Co. (quar.)	30c	1-2	12-14	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Missouri-Kansas Pipe Line, common	2c	12-15	11-30
Henke & Pilot	7½c	11-15	11-1	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Class B	65c	12-15	11-23
Hercules Steel Co., 5% preferred (quar.)	\$1.25	11-15	11-1	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Mitchell (Robert) Co., Ltd. (s-a)	\$50c	12-15	11-18
Hercules Steel Products Corp.	30c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Mohawk Liqueur Corp.	5c	11-15	11-1
6% convertible preferred B (quar.)	50c	11-15	10-25	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Molybdenum Corp. of America (quar.)	12½c	12-14	12-1
Hershey Chocolate Corp., common (quar.)	53½c	11-15	10-25	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Extra	25c	12-14	12-1
4¼% preferred series A (quar.)	53½c	2-15-52	1-25	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Stock dividend	10%	12-18	12-8
4¼% preferred series A (quar.)	53½c	2-15-52	1-25	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Monroe Loan Society, 5½% pfd. (quar.)	34½c	12-1	11-27
Hetrick Mfg. Co.	\$1.50	12-10	11-23	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Monsanto Chemical, common (quar.)	62½c	12-1	11-10
Heywood-Wakefield Co., common	32c	12-1	11-16	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Preferred series C (quar.)	94½c	12-1	11-10
6% preferred B (quar.)	32c	12-1	11-16	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Moody's Investors Service	75c	11-15	11-1
Hibbard, Spencer, Bartlett & Co. (monthly)	20c	11-30	11-20	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	83 partic. pref. (quar.)	37½c	12-15	11-30
Monthly	20c	12-28	12-18	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Stock dividend	25%	11-15	11-1
Monthly	20c	1-25-52	1-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Quarterly	37½c	12-15	11-30
Hilton Hotels Corp., common (quar.)	30c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Morrison-Knudsen Co. (quar.)	40c	12-1	11-15
4% convertible preferred (quar.)	50c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Morrisone Paper Mills (quar.)	20c	11-20	11-16
Hires (Charles E.) Co. (reduced)	20c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Motor Products Corp. (quar.)	50c	11-15	11-1
Homes Oil Co., Ltd. (s-a)	125c	12-15	11-15	5.60% 1st preferred (quar.)	35c	1-2-52					



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
National Paper & Type Co., com. (quar.)	25c	11-15	10-31	Penobscot Chemical Fibre Co.—	15c	12-21	12-7	Sanger Bros., 5½% preferred (entire issue called for redemption on Dec. 15 at \$31.50 per share plus this dividend)	82½c	12-15	10-19
Extra	25c	11-15	10-31	Common voting (irreg.)	15c	12-21	12-7	Saudi Arabian Mining Syndicate, Ltd.	10c	11-26	10-19
5% preferred (quar.)	62½c	2-15-52	1-31	Common non-voting (irreg.)	\$2	12-15	12-5	Savage Arms Corp.	35c	11-23	11-8
5% preferred (quar.)	62½c	5-15-52	4-30	Peoples Gas, Light & Coke Co.	\$1.50	1-15-52	12-20	Sayre & Fisher Brick Co.	5c	12-1	11-15
5% preferred (quar.)	62½c	8-15-52	7-31	Peoples Telephone Corp., com. (quar.)	\$2	12-15	12-5	Schweitzer-Cummins, 5½% pfd. A (quar.)	27½c	11-1	10-18
National Rubber Machinery Co.	25c	12-21	12-7	4½% pfd. (pays \$1 quarterly for three quarters and \$1.50 in 1st quarter)	\$1	12-1	11-21	5½% preferred A (quar.)	27½c	2-1-52	1-18
National Securities & Research Corp.	9c	11-15	10-31	Pepperell Mfg. Co. (quar.)	75c	11-15	11-8	5½% preferred A (quar.)	27½c	5-1-52	4-18
National stock series	10c	11-15	10-31	Extra	50c	11-15	11-8	5½% preferred A (quar.)	27½c	8-1-52	7-18
National preferred stock series	9c	11-15	10-31	Perfect Circle Co. (quar.)	25c	12-1	11-9	Scott Paper, \$3.40 preferred (quar.)	85c	2-1-52	1-18*
National balanced series	5c	11-15	10-31	Perkins Machine & Gear Co.—	50c	12-10	11-16	\$4 preferred (quar.)	\$1	2-1-52	1-18*
National selected groups series	30c	11-26	11-9	7% preferred (quar.)	25c	12-10	11-16	Scott Dillon Co. (quar.)	25c	11-15	10-26
National Starch Products, Inc., com. (quar.)	35c	2-1-52	1-31	Peter Paul, Inc. (quar.)	35c	12-3	11-20	Seavall Manufacturing Co.—	91½c	12-1	11-14
\$1.40 preferred	5c	11-17	11-3	Special	35c	12-1	11-15	3.65% preferred (quar.)	\$1.07½	12-1	11-14
Nat. Steel & Shipbuilding Corp. (resumed)	\$1.05	12-15	11-30	Pfaedler Company	35c	12-1	11-15	4.30% preferred (quar.)	75c	11-15	11-2
National Tea Co., common (quar.)	15c	12-10	11-20	Phell Mfg. Co. (quar.)	35c	12-1	11-15	Scythys & Co., Ltd., common	\$1.25	12-1	11-5
4.20% convertible preferred (quar.)	30c	12-15	11-1	Philadelphia Dairy Products—	\$1.12½	1-2-52	12-14	5% preferred (quar.)	\$1.14	12-1	11-15
National Vulcanized Fibre Co. (quar.)	30c	12-15	11-1	\$4.50 1st preferred (quar.)	37½c	12-31	11-21	Seaboard Air Line RR.	\$1.25	12-27	12-14
Natomas Co. (reduced)	30c	12-15	11-21	\$4 non-cum. 2nd pfd. (quar.)	20c	12-1	11-9*	6% non-cum. preferred A (quar.)	10c	11-30	12-20
Naumkeag Steam Cotton Co.	\$1.08½	11-15	11-1	Philadelphia Electric Co., common (quar.)	91½c	12-1	11-9*	Entire issue called for redemption on Nov. 30 at \$21 per share plus this dividend.	45c	1-10-52	12-20
Neiman-Marcus Co., 4¼% pfd. (quar.)	20c	12-15	11-30	\$1 pref. common (quar.)	98½c	12-1	11-9*	Seaboard Finance Co., common (quar.)	65c	1-10-52	12-20
Neisner Brothers, Inc. (quar.)	20c	12-15	11-30	\$3.65 preferred (quar.)	\$2	12-1	11-15	\$2.60 convertible preferred (quar.)	33½c	1-10-52	12-20
Extra	37½c	11-15	11-1	\$3.95 preferred (quar.)	20c	12-1	11-9*	\$1.35 convertible preferred series B (quar.)	33½c	1-10-52	12-20
Neptune Meter Co., common	60c	11-15	11-1	Philadelphia Title Insurance Co. (extra)	10c	12-1	11-9	Seaboard Oil Co. (Del.) (quar.)	50c	12-14	12-3
\$2.80 preferred (quar.)	17½c	11-23	11-14	Phillips Packing Co., Inc. (resumed)	50c	12-10	11-16	Extra	75c	12-14	12-3
New Calumet Mines, Ltd.	50c	12-15	11-30	Phillips Petroleum Co. (quar.)	60c	12-1	11-9	Seaboard Surety Co. (N. Y.) (quar.)	60c	11-14	11-5
New England Lime Co., common	\$3	1-2-52	11-20	Phoenix Glass Co., (quar.)	1c	11-26	11-10	Securities Acceptance Corp., common	6½c	12-28	12-10
\$3 preferred	75c	12-10	11-30	Pillsbury Mills, Inc., common (quar.)	50c	12-1	11-7	Common	6½c	1-2-52	12-10
New Jersey Zinc Co. (quar.)	\$1.25	12-1	11-10	4½ preferred (quar.)	\$1	1-15-52	1-2	5% preferred (quar.)	31½c	1-2-52	12-10
Newfoundland Light & Power, com. (quar.)	\$1.25	12-1	11-10	Pittsburgh Steel Co., com. (stock dividend)	2½c	12-1	11-9	Security Banknote Co., \$1 pfd. (accum.)	50c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-10	5% preferred A (quar.)	\$1.25	12-1	11-9	Serrick Corp., class A common (quar.)	22c	12-15	11-26
Newmarket Mfg. Co. (quar.)	20c	11-28	11-15	5½% prior preferred 1st series (quar.)	\$1.37½	12-1	11-9	Class B common (quar.)	40c	12-15	11-26
New Park Mining Co.	3c	12-15	11-16	Plomb Tool Co. (quar.)	15c	11-15	10-31	Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	1-2-52	12-12
Newport News Shipbuilding & Dry Dock Co.—	50c	12-1	11-15	Plymouth Oil Co.	40c	12-24	11-2*	Sharon Steel Corp.	\$1	12-31	12-14
Quarterly	40c	11-30	11-9	Stock dividend	1½c	12-24	11-2*	Shawinigan Water & Power Co., com. (quar.)	\$30c	11-24	10-15
New York Air Brake (quar.)	25c	11-30	11-9	Poor & Company, class B (quar.)	25c	12-1	11-15	4% preferred A (quar.)	150c	1-2-52	12-2
Extra	42½c	11-15	10-19	Extra	50c	12-1	11-15	4½% preferred B (quar.)	\$56¼c	1-2-52	12-2
N. Y. State Electric & Gas, common (quar.)	93½c	1-2-52	12-7	\$1.50 A preferred (quar.)	37½c	12-1	11-15	Sheller Mfg. Corp. (quar.)	30c	12-12	11-20
3¼% preferred (quar.)	\$1.12½	1-2-52	12-7	Potash Co. of America (quar.)	45c	12-1	11-15	Shenango Valley Water, 5% preferred (quar.)	\$1.25	12-1	11-20
\$4.50 preferred (quar.)	\$1.12½	1-2-52	12-7	Pressed Metals of America, Inc. (quar.)	25c	12-1	11-10	4% preferred A (quar.)	75c	11-15	10-31
4½% preferred (1949 series) (quar.)	\$1.12½	1-2-52	12-7	Pressed Steel Car Co., Ltd.	50c	12-1	11-10	4½% preferred B (quar.)	\$1	12-1	11-15
Niagara Lower Arch Bridge (quar.)	\$50c	12-10	11-30	4½% preferred A (quar.)	\$56¼c	1-2-52	12-14	Signal Oil & Gas, class A (quar.)	25c	12-10	11-15
Extra	\$50c	12-10	11-30	Procter & Gamble Co. (quar.)	65c	11-15	10-25*	Extra	50c	12-10	11-15
Niagara Share Corp. (Md.) (quar.)	\$1	12-1	11-20	Providence Washington Insurance (Rhode Island) (quar.)	50c	12-10	11-19	Stock dividend (payable in class A stock)	5%	12-10	11-15
Nipco Chemical, 4% preferred A (quar.)	75c	12-15	12-1	Public Electric Light Co., 6% pfd. (accum.)	\$3	12-1	11-14	Signode Steel Strapping, common (quar.)	25c	12-1	11-15
Norfolk Southern Ry. (quar.)	75c	12-10	11-8	Public Service of Colorado	\$1.06¼	12-1	11-15	Extra	25c	12-1	11-15
Norfolk & Western Ry. Co., com. (quar.)	50c	12-10	11-8	4½% preferred (quar.)	\$1.05	12-1	11-15	5% preferred (quar.)	62½c	12-1	11-15
Extra	25c	11-9	10-17	4.20% preferred (quar.)	45c	12-1	11-15	Simmons Company (year-end)	\$1	12-14	11-30
4% adjustment preferred (quar.)	\$1.06	12-28	11-30	Public Service Co. of Indiana, com. (quar.)	87½c	12-1	11-9	Simplicity Pattern Co., Inc.	20c	11-26	11-12
Normetal Mining Corp., Ltd.	15c	12-28	11-30	3½% preferred (quar.)	\$1.16	12-1	11-9	Simpson's, Ltd., 4½% preferred (quar.)	\$1.12½	12-15	11-15
Extra	25c	12-10	11-20	4.64% preferred (quar.)	83c	11-15	10-31	Sinclair Oil Corp. (quar.)	50c	12-15	11-15
North Central Texas Oil Co. (quar.)	25c	12-10	11-20	Public Service Co. of New Hampshire	25c	11-15	11-1	Extra	50c	12-15	11-15
Extra	20c	12-1	11-15	3.35% preferred (quar.)	20c	11-21	11-7	Skelly Oil Co. (quar.)	75c	12-5	10-30
Northwestern Public Service (quar.)	\$1	12-1	11-15	Public Service Co. of New Mexico (quar.)	\$1.02	12-22	11-30	Extra	25c	12-5	10-30
Northwestern Water Co., \$4 pfd. (quar.)	\$1.50	11-15	11-1	Public Service Electric & Gas Co.—	20c	11-15	10-24	Sloane (W. & J.), common (quar.)	25c	11-30	11-24
Northern Redwood Lumber Co.	40c	11-26	11-10	\$1.40 dividend preference (quar.)	50c	12-1	11-7	4½% prior preferred (quar.)	\$1.12½	11-30	11-24
Northwest Bancorporation (quar.)	20c	12-1	11-15	4.08% preferred (quar.)	50c	12-1	11-7	5% preferred (quar.)	\$1.25	11-30	11-24
Northwestern Public Service	\$1.12½	12-1	11-15	Puget Sound Power & Light Co. (quar.)	50c	12-1	11-7	Sloss-Sheffield Steel & Iron Co.—	75c	12-20	12-10*
4½% preferred (quar.)	\$1.31½	12-1	11-15	Punta Alegre Sugar (quar.)	50c	12-1	11-7	Smith (Alexander), Inc., common (quar.)	30c	12-10	11-15
5¼% preferred (quar.)	20c	12-10	11-13	Pure Oil Co., common (quar.)	50c	12-1	11-7	3½% preferred (quar.)	87½c	12-3	11-9
Norwich Pharmaceutical Co., common (quar.)	20c	12-10	11-13	Extra	\$1.25	1-2-52	12-7	4.20% preferred (quar.)	\$1.05	12-3	11-9
Extra	33½c	2-1-52	1-10	5% preferred (quar.)	25c	12-10	12-1	Smith (T. L.), 6% preferred (quar.)	15c	11-30	11-23
4.50% preferred (quar.)	\$1.75	12-1	10-29	Parolator Products Inc. (quar.)	10%	12-10	12-1	Socony-Vacuum Oil Co. (quar.)	40c	12-10	11-2
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	55c	12-1	11-15	Stock dividend	10%	12-10	12-1	Extra	30c	12-10	11-2
Ohio Associated Telephone	10c	11-29	11-14	Quaker City Fire & Marine Insurance Co.—	35c	12-20	10-18	Solar Aircraft Co., 90c conv. pfd. (quar.)	22½c	11-15	10-31
\$2.20 preferred (quar.)	\$1.25	11-29	11-14	Quarterly	\$1.50	11-30	11-2	Solvent Chemical Products, Inc.	15c	11-15	10-31
Ohio Match Co., common	\$1	12-10	11-9	Quaker Oats Co., 6% preferred (quar.)	50c	12-15	11-30	Sonotone Corp., common (quar.)	8c	12-20	11-27
5% preferred A (initial quar.)	\$1.12½	12-1	11-2	Quaker State Oil & Refining Co. (quar.)	25c	11-24	10-15	\$1.25 convertible preferred (quar.)	31½c	12-31	12-7
Ohio Oil Co. (year-end)	75c	12-14	12-5	Quebec Power Co. (quar.)	\$1	12-23	11-30	\$1.55 convertible preferred (quar.)	38½c	12-31	12-7
Ohio Power Co., 4½% pfd. (quar.)	56½c	12-1	11-15	Quemont Mining Corp., Ltd. (initial)	25c	12-1	11-3	South Bend Lathe Works (quar.)	50c	11-30	11-15
Ohio Seamless Tube (year-end)	50c	11-15	10-31	Quincy Mining Co.	50c	11-26	10-19	Year-end	75c	11-30	11-15
Ohrbach's, Inc., \$2.25 preferred A (quar.)	59½c	11-15	10-31	Radio Corp. of America, common (s-a)	87½c	1-2-52	12-17	South Texas Development Co. (quar.)	\$4	12-31	10-22
Oklahoma Natural Gas Co., com. (quar.)	5%	12-1	11-15	\$3.50 conv. 1st preferred (quar.)	30c	12-1	11-15	Stock dividend (½ of a share of Wytex Oil Corp. class B for each share held)	—	11-20	10-22
4¼% preferred A (quar.)	25c	11-20	11-9	Ray-O-Vac Co. (quar.)	75c	11-15	10-26	South West Pennsylvania Pipe Line—	\$3	12-12	11-27
Okonite Company (stock dividend)	25c	11-20	11-9	Rayonier, Inc. (quar.)	50c	12-13	11-21	Year-end	—	12-12	11-27
Old Ben Coal Corp., common	\$1	12-31	12-21	Reading Company, 4% 1st preferred (quar.)	12½c	11-15	10-20	Southern California Edison Co.—	25½c	11-30	11-5
Olin Industries, Inc., common	2½c	12-5	11-20	Reading Tube Corp.	25c	11-15	10-30	4.08% preferred (quar.)	30½c	11-30	11-5
4% preferred (stock dividend)	\$13	12-1	11-1	50c class A participating (quar.)	\$1.12½	12-27	11-7	4.88% preferred (quar.)	\$140c	11-15	10-19
Omar, Inc. (stock dividend)	\$11	11-15	10-15	Regent Knitting Mills, Ltd.	140c	12-1	11-15	Southern Canada Power, Ltd., com. (quar.)	20c	12-6	11-5
Ontario & Quebec Ry. (s-a)	\$1.75	11-15	10-15	\$1.60 non-cum. preferred (quar.)	25c	12-27	11-7	Southern Company (quar.)	62½c	12-13	11-30
Ontario Steel Products Co., Ltd., com. (quar.)	20c	12-10	11-30	Remington Rand, Inc., common (quar.)	10%	1-29-52	12-12	Southern Natural Gas Co. (quar.)	50c	12-1	11-15
7% preferred (quar.)	\$1.12½	12-1	11-15	Stock dividend	\$1.12½	12-27	11-7	Southern Production Co., 4% pfd. (s-a)	\$1	12-15	11-15
Orpheum Building Co. (s-a)	20c	11-15	10-31	\$4.50 preferred (quar.)	\$1.12½	12-27	11-7	Southwest Lumber Co. (quar.)	25c	11-15	11-1
Osgood Company, Class A common	20c	11-15	10-31	Renold-Coventry, Ltd., class A (quar.)	45c	1-2-52	12-15	Southwestern Associated Telephone—	\$1.37½	12-1	11-15
Class B common	20c	11-15	10-31	Extra	25c	12-27	11-7	\$5.50 preferred (quar.)	30c	11-15	10-31
Oswego Falls Corp.	\$1.12½	1-2-52	12-15	Republic Investors Fund—	14c	12-24	11-26	Southwestern Electric Service—	22c	12-15	12-4
4½% preferred (quar.)	37½c	12-1	11-21	4c from income and 10c from realized gains (payable in cash or stock)	4c	11-15	10-31	Common (increased quar.)	7c	12-10	12-1
2nd preferred (quar.)	37½c	12-10	11-15	Resources of Canada Investment Fund Ltd.	\$1	12-1	11-10	Common	40c	1-15-52	1-10
Ottawa Tail Power Co., common (quar.)	90c	12-1	11-15	Revere Copper & Brass, Inc. (year-end)	10c	12-14	11-16	Quarterly	28c	12-1	11-15
\$3.60 preferred (quar.)	\$1.10	12-1	11-15	Rexall Drug, Inc. (resumed)	50c	12-5	11-15	Spalding (A. G.) & Brothers (quar.)	25c	12-14	12-7
\$4.40 preferred (quar.)	\$1.10	12-1	11-15	Reynolds (R. J.) Tobacco, com. (quar.)	50c	12-5	11-15	Extra	50c	12-14	12-7
Outboard Marine & Mfg. Co. (year-end)	\$1	11-15	10-30	Class B (quar.)	60c	12-15	11-14	Sparks-Withington Co., 6% preferred (quar.)	\$1.50	12-15	12-5
Owens-Illinois Glass Co. (quar.)	\$1.25	12-1	11-15	Rheem Mfg. Co., common (quar.)	\$1.12½	12-1	11-14	Spear & Company—	\$1.37½	12-1	11-15
Oxford Paper Co., common (year-end)	\$1.25	12-1	11-15	4½% preferred (quar.)	25c	11-13	10-26	\$5.50 1st preferred (quar.)	45c	12-1	11-9
\$5 preference (quar.)	50c	12-1	11-15	Roan Antelope Copper Mines Ltd.—	25c	12-15	12-5	Spencer Chemical Co., common (quar.)	\$15c	11-15	11-5
Pacific Finance Corp. of California (Del.)	25c	12-1	11-15	American shares (irreg.)	\$1.25	12-15	12-5	4.60% preferred (quar.)	56½c	11-15	11-



Name of Company	Per Share	When Payable	Holders of Rec.
Stern & Stern Textiles, Inc.	57c	1-2-52	12-14
4 1/2% preferred (quar.)	35c	12-8	11-16
Stewart-Warner Corp.	50c	11-20	10-31
Stokely-Van Camp, Inc. (stock dividend)	50c	12-3	11-15
Stonema Coal & Coal Co.	75c	12-1	11-1
Stowell Screw Co., class A (s-a)	35c	11-15	11-1
Struthers Wells Corp., common (quar.)	50c	11-30	11-8
Stock dividend	31 1/4c	11-15	11-1
\$1.25 preferred (quar.)	25c	11-15	11-1
Suburban Propane Gas Corp. (quar.)	25c	12-15	11-15
Sun Oil Co., common (quar.)	10c	12-15	11-15
Stock dividend	37 1/2c	12-1	11-15
Sun Ray Drug Co., 6% conv. pfd. (quar.)	30c	1-14	12-6
Sunray Oil Corp., common (quar.)	26 1/2c	1-2-52	12-6
4 1/4% preferred A (quar.)	27 1/2c	12-1	11-9
5 1/2% 2nd preferred (quar.)	\$1	12-5	11-6
Sunshine Biscuits, Inc.	5c	11-30	11-20
Superior Tool & Die (quar.)	37 1/2c	12-15	11-16
Sutherland Paper Co., common (quar.)	2 1/2c	12-15	11-16
Extra	\$1.10	12-15	11-16
4.40% preferred (quar.)	25c	12-1	11-15
Swan-Finch Oil Corp., common (resumed)	37 1/2c	12-1	11-15
6% preferred (quar.)	10c	12-1	11-15
4 1/2% 2nd preferred (quar.)	40c	12-52	11-30
Swift & Company (quar.)	14c	1-2-52	11-5
Sylvanite Gold Mines, Ltd. (s-a)	25c	11-29	11-9
Symington-Gould Corp.	50c	12-1	11-15
Syracuse Transit Corp.	50c	12-1	11-7
Talon, Inc., common (quar.)	20c	11-15	10-24
4% preferred (s-a)	60c	11-15	11-1
Tampa Electric Co. (increased quar.)	30c	11-15	11-1
Extra	50c	11-15	11-1
Tampax, Inc. (quar.)	27c	12-15	12-1
Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	40c	11-15	11-1
Tennessee Products & Chemical Corp.—	50c	11-15	11-1
Increased	\$1.75	12-1	11-10
Stock dividend	65c	12-10	11-9
Terre Haute Water Works, 7% pfd. (quar.)	75c	12-10	11-9
Texas Company (quar.)	25c	12-1	11-5
Extra	\$1.12 1/2	12-1	11-5
Texas Eastern Transmission Corp.—	35c	12-8	11-20
Common (quar.)	35c	12-5	11-9
4.50% convertible preferred (quar.)	25c	12-5	11-9
Texas Gulf Producing Co. (quar.)	25c	12-15	11-30
Texas Pacific Coal & Oil Co. (quar.)	10c	12-15	11-30
Extra	60c	11-15	10-31
Thatcher Glass Mfg. Co., common (quar.)	40c	12-1	11-15
Extra	25c	1-2-52	12-15
\$2.40 convertible preferred (quar.)	25c	1-2-52	12-15
Thew Shovel Co., com. (increased quar.)	60c	12-1	11-15
Extra	25c	1-2-52	12-15
Thomaston Cotton Mills	25c	1-2-52	12-15
Quarterly	25c	4-2-52	3-15
Thompson Products, Inc., common	50c	12-14	11-30
4% preferred (quar.)	\$1	12-14	11-30
Thrifty Drug Stores Co., Inc. (quar.)	12 1/2c	11-30	11-10
Wide Water Associated Oil (quar.)	50c	12-1	11-9
Extra	25c	12-1	11-9
Wide Water Power Co., common (quar.)	15c	11-15	10-31
\$1.35 preferred (quar.)	33 1/4c	11-15	10-31
Timken Roller Bearing (quar.)	75c	12-10	11-30
Toledo Edison Co., 4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15
Toronto Elevators, Ltd. (increased)	120c	12-1	11-30
Trane Co. (stock dividend)	100c	12-20	11-30
Treesweet Products Co. (quar.)	12 1/2c	11-30	11-20
Trinity Universal Insurance Co. (Dallas)—	25c	11-15	11-10
Quarterly	\$2	12-1	11-14
Tudor City 12th Unit, preferred (accum.)	50c	12-28	12-18
208 South La Salle Street (extra)	62 1/2c	1-2-52	12-18
Quarterly	62 1/2c	4-1-52	3-20
Quarterly	50c	12-1	11-2
Union Carbide & Carbon Corp. (quar.)	\$1.12 1/2	11-15	10-20
Union Electric Co. of Missouri—	\$1	11-15	10-20
\$4.50 preferred (quar.)	92 1/2c	11-15	10-20
\$3.70 preferred (quar.)	87 1/2c	11-15	10-20
\$3.50 preferred (quar.)	93 3/4c	12-10	11-20
Union Oil Co. of California—	75c	12-15	12-4
\$3.75 preferred A (quar.)	\$1.12 1/2	12-1	11-16
United Air Lines, Inc., common	\$1.25	12-1	11-15
4 1/2% preferred (quar.)	40c	12-1	11-14
United Aircraft Corp., 5% pfd. (quar.)	\$1.12 1/2	1-15-52	1-3
United Biscuit Co. of America, com. (quar.)	25c	12-10	12-1
\$4.50 preferred (quar.)	137c	11-15	10-15
United Board & Carton Corp.	135c	11-30	10-31
United Corporations, Ltd., class A	25c	12-10	11-23
Class B	25c	12-10	11-23
United Electric Coal Cos. (quar.)	75c	11-13	11-2
Extra	15c	12-15	11-21
United Engineering & Foundry, com. (quar.)	22 1/2c	12-1	11-16
7% preferred (quar.)	25c	11-15	11-1
United Gas Improvement Co. (quar.)	\$1.06 1/4	12-1	11-16
Extra	50c	12-7	11-23
U. S. Casualty, 45c conv. preferred (s-a)	22 1/2c	1-2-52	12-14
U. S. Glass Co., common vtc	30c	11-15	10-31
U. S. Hoffman Machinery Corp.—	10c	11-15	10-31
4 1/4% preferred (quar.)	10c	11-15	10-31
U. S. Lines Co. (N. J.), common (quar.)	75c	12-20	11-30
4 1/2% preferred (s-a)	\$1	1-2-52	12-15
U. S. Loan Society (Phila.) (s-a)	\$2.25	12-1	11-15
Extra	62 1/2c	1-2-52	12-15
Year-end	20c	11-15	11-1
U. S. Pipe & Foundry Co. (quar.)	56 1/4c	12-1	11-15
U. S. Playing Card Co.	75c	12-10	11-9
U. S. Printing & Lithograph Co.—	\$1.75	12-31	12-10
Common (year-end)	\$1.50	11-15	10-26
5% preference series A (quar.)	50c	11-28	11-13
U. S. Spring & Bumper Co., com. (quar.)	50c	12-1	11-15
4 1/2% preferred (quar.)	25c	12-1	11-15
U. S. Steel Corp., common	117 1/2c	12-31	12-10
7% preferred (quar.)	\$1.50	11-15	10-26
United Steel Corp., Ltd.	50c	11-28	11-13
United Stores, \$6 1st preferred (quar.)	25c	12-1	11-15
Universal Consolidated Oil Co. (quar.)	30c	12-15	12-1
Stock dividend	10c	12-15	12-1
Universal Insurance Co. (quar.)	\$1.06 1/4	12-1	11-15
Universal Match Corp.	22 1/2c	12-1	11-15
Extra	12 1/2c	11-30	10-31
Universal Pictures, 4 1/4% preferred (quar.)	15c	12-12	11-30
Universal Winding Co.	10c	12-12	11-30
90c convertible preferred (quar.)	62 1/2c	1-2-52	12-22
Upper Canada Mines, Ltd.	\$2	2-1-52	1-17
Upson-Walton Co.	65c	12-3	11-16
Extra	60c	11-16	11-5
Valspar Corp., \$4 convertible preferred (s-a)	\$1.25	12-10	12-1
Vanadium-Alloys Steel Co.	\$2.35	12-21	11-23
Vanadium Corp. of America (increased)	30c	12-5	11-16
Vapor Heating Corp., 5% preferred (quar.)	\$1	12-3	11-21
Vertientes-Camaguey Sugar Co. of Cuba—	37 1/2c	2-1-51	1-16
Year-end	37 1/2c	5-1-52	4-17
Vick Chemical Co. (quar.)	37 1/2c	8-1-52	7-17
Virginia Coal & Iron Co.	20c	12-3	11-12
Virginian Railway—	10c	11-15	10-31
6% preferred (quar.)	25c	11-20	11-10
6% preferred (quar.)	10c	11-15	10-31
6% preferred (quar.)	10c	11-15	10-31
Vogt Manufacturing Co. (quar.)	10c	11-15	10-31
Vulcan Corp.	10c	11-15	10-31
Walker & Company	10c	11-15	10-31
Walker Laboratories, Inc.	10c	11-15	10-31
Stock dividend on class A & B (payable in class B stock)	10c	11-15	10-31
Warren (S. D.) Company, common (quar.)	10c	11-15	10-31
\$4.50 preferred	10c	11-15	10-31

Name of Company	Per Share	When Payable	Holders of Rec.
Warren Petroleum Corp. (increased)	30c	12-1	11-15
Washington Steel Corp. (increased quar.)	25c	11-15	11-1
Extra	30c	11-15	11-1
Waterloo, Cedar Falls & Northern RR.	17 1/2c	1-17-52	1-3
Waterous, Ltd., class A	\$120c	11-15	10-31
Wayne Screw Products Co. (year-end)	14c	11-26	11-16
Weber Showcase & Fixture Co.	10c	11-15	11-1
Weeden & Co., common (s-a)	\$1.25	12-20	12-14
4 1/2 convertible preferred (quar.)	50c	1-2	12-14
Wellman Engineering Co. (year-end)	50c	11-26	11-14
Wesson Oil & Snowdrift Co., Inc.—	\$1	12-1	11-15
\$4 preferred (quar.)	50c	12-15	12-1
West Indies Sugar Corp. (quar.)	\$1	12-15	12-1
Extra	\$1.50	12-3	11-15
West Jersey & Seashore RR.—	20c	12-20	12-5
6% special guaranteed (s-a)	\$1.12 1/2	11-15	11-1
West Ohio Gas (quar.)	15c	11-20	10-10
West Virginia Pulp & Paper—	25c	11-15	11-1
4 1/4% preferred (quar.)	\$125c	12-1	10-31
Westate Petroleum Co., 70c pfd. (accum.)	\$7	11-30	11-15
Western Air Lines, Inc.	75c	11-15	11-1
Western Canada Breweries, Ltd.	\$1.25	11-15	11-1
Western Maryland Ry., 7% 1st pfd. (accum.)	\$1.25	2-15-52	2-1
Western Pacific Railroad Co., com. (quar.)	\$3	12-15	12-5
5% preferred A (quar.)	\$1.25	1-2-52	12-13
5% preferred A (quar.)	40c	12-15	11-15
Western Railway of Alabama	60c	12-15	11-15
Western Tablet & Stationery Corp.—	50c	12-1	11-9
5% preferred (quar.)	50c	12-1	11-9
Westinghouse Air Brake (quar.)	50c	12-10	11-23
Year-end	50c	12-1	11-9
Westinghouse Electric Corp., com. (quar.)	50c	12-10	11-23
3.80% preferred B (quar.)	50c	12-10	11-23
Weston Electrical Instrument Corp. (quar.)	50c	12-10	11-23
Whitaker Paper Co. (quar.)	15c	11-15	10-25
White's Auto Stores, common (quar.)	31 1/4c	11-15	10-25
5% convertible preferred (quar.)	37 1/2c	11-13	10-29
White (S. S.) Dental Mfg. (quar.)	15c	11-13	10-29
Extra	15c	11-15	11-1
Whitehead Brothers Rubber (quar.)	15c	12-10	11-9
Wickes Corp. (quar.)	25c	11-21	10-29
Wilcox Oil Co. (quar.)	25c	2-21-52	1-28
Quarterly	10c	12-1	11-15
Wilkes-Barre Lace Mfg.	62 1/2c	12-1	11-15
Wilson Brothers, 5% preferred (s-a)	15c	11-15	10-15
Winters & Crumpton Corp. (quar.)	40c	12-1	11-2
Wisconsin Electric Power Co.—	\$1.50	1-31-52	1-15
Common (year-end)	90c	12-1	11-15
6% preferred (quar.)	21c	12-12	11-12
3.60% preferred (quar.)	28c	11-15	10-31
Wisconsin Investment Co.	30c	11-30	11-15
A quarterly of 4c in cash from investment income and a special of 17c from capital gains either in cash or stock at the holders option.	31 1/4c	12-1	11-15
Wisconsin Power & Light Co. (quar.)	50c	12-1	11-9
Woodall Industries, Inc., common (quar.)	25c	12-1	11-20
5% convertible preferred (quar.)	\$1	12-1	11-20
Woolworth (F. W.) Company (quar.)	25c	1-2-52	12-20
Woolworth (F. W.) & Co., Ltd.—	25c	2-1-52	1-19
6% pref. (s-a) (final)	20c	12-1	11-15
Wrigley (William), Jr. (monthly)	10c	11-29	11-14
Special	10c	11-29	11-14
Monthly	10c	11-29	11-14
Monthly	10c	11-29	11-14
Wurlitzer (Rudolph) Company	10c	11-29	11-14
Wyandotte Worsted Co. (quar.)	10c	11-29	11-14
Extra	10c	11-29	11-14
Wyson & Miles Co.	10c	11-29	11-14
Yale & Towne Mfg. Co. (quar.)	50c	1-2-52	12-10
Extra	50c	11-21	11-5
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	1-31-52	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-52	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-52	7-10
Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-16

\*Transfer books not closed for this dividend.  
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
§ Less British income tax.  
|| Less Jamaica income tax.  
¶ Corrected payment or holders of record dates are reported here.  
Previous published dates were incorrect.

## General Corporation and Investment News

(Continued from page 8)

**U. S. Rubber Reclaiming Co., Inc.—Files With SEC—**  
A letter of notification was filed with the SEC on Nov. 2 covering 4,224 shares of common stock (par \$1) to be offered at market, but not less than \$5 per share, on the New York Curb Exchange, with Ladenburg, Thalmann & Co., New York, acting as broker. The proceeds are to go to a selling stockholder.—V. 174, p. 1408.

**United States Steel Corporation—To Simplify Corporate Structure—**

Further steps in the program of simplifying the corporate structure of this corporation begun a year ago were announced on Nov. 8 by Irving S. Olds, Chairman of the Board.  
"It is intended," Mr. Olds said, "that as soon as practicable the corporation will become primarily an operating corporation with its present activities relating to mining and steel production, fabrication and distribution conducted by general operating divisions. Benjamin F. Fairless is President of United States Steel Corp. which owns all of the stock of the several subsidiaries which now conduct such operations.  
"On Jan. 1, 1952, as the next step in this direction, these wholly owned subsidiaries will become general operating divisions of United States Steel Company, the major subsidiary involved. Mr. Fairless is also President of United States Steel Co.  
"The names of most of these new operating divisions will correspond with those of the present subsidiaries involved in this reorganization. The present head of each subsidiary will continue in most instances in a similar capacity with the new general operating division, with the title of President of such division, and with his headquarters continuing at its present location."—V. 174, p. 1335.

**Universal Pictures Co., Inc.—Stock Interest Acquired.—**  
See Decca Records, Inc., above.—V. 174, p. 11.

**Utah Power & Light Co. — Bonds Sold—**The offering of \$9,000,000 3 1/2% first mortgage bonds due Oct. 1, 1981 made on Oct. 31 at 101.3775% and accrued interest by White, Weld & Co. and Stone & Webster Securities Corp. and associates was oversubscribed and the books closed. See V. 174, p. 1736.

Utah Ry.—Earnings—	1951	1950	1949	1948
Gross from railway	\$139,082	\$166,502	\$67,403	\$114,227
Net from railway	8,793	30,444	*40,303	*29,068
Net ry. oper. income	11,989	31,501	*25,615	*33,385
From Jan. 1—				
Gross from railway	865,405	1,028,461	1,124,400	1,230,169
Net from railway	*191,379	*95,125	*198,027	*60,075
Net ry. oper. income	*172,484	*163,235	*239,933	*102,898
*Deficit.—V. 174, p. 1200.				

## Vanadium Corp. of America—Leases Mill—

This corporation has leased from Hetzer Mines, Inc. the latter's tungsten mill located at Nederland, Colo. It was announced on Oct. 31 by William C. Keeley, President. The Vanadium corporation will immediately enlarge the capacity of the mill in order to process tungsten ores in that district. A purchase schedule has been set up whereby the Vanadium corporation will purchase ore from local sources.—V. 174, p. 1639.

## Video Corp. of America—Files With SEC—

The corporation on Nov. 2 filed a letter of notification with the SEC covering 468,105 shares of common stock to be offered at par (10 cents per share) through Teller & Co., New York. The proceeds are to be used for working capital.—V. 173, p. 2655.

## Vinco Corp., Detroit, Mich.—Letter Withdrawn—

The letter of notification filed with the SEC on Oct. 11 covering the



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Marion County (P. O. Hamilton), Ala.

**Bond Sale**—The issue of \$75,000 hospital special tax bonds was purchased by a syndicate composed of Hendrix & Mayes, Stubbs, Smith & Lombardo, both of Birmingham, and Thornton, Mohr & Co., of Montgomery, as 3s, at a price of 97.13. Dated Nov. 1, 1951.

#### Selma Housing Authority, Ala.

**Note Offering**—Eugene Rowan, Secretary-Treasurer, will receive sealed bids until noon (CST) on Nov. 16 for the purchase of \$352,000 12th series notes. Dated Nov. 27, 1951. Due on May 29, 1952.

### ARIZONA

#### Phoenix, Ariz.

**Bond Offering**—Laurence H. Whitlow, City Attorney, will receive sealed bids until Dec. 4 for the purchase of \$500,000 water general obligation bonds.

### CALIFORNIA

#### Brea Sch. Dist., Orange County (P. O. Santa Ana), Calif.

**Bond Sale**—The \$210,000 school bonds offered on Nov. 6—v. 174, p. 1737—were awarded to the Security-First National Bank, of Los Angeles, as 2½s, at a price of 101.66, a basis of about 2.06%.

#### Palo Alto, Calif.

**Bond Offering**—Winifred Kidd, City Clerk, will receive sealed bids until 4 p.m. (PST) on Nov. 13 for the purchase of \$80,000 Municipal Improvement-1951, series A bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Redwood City, Calif.

**Bond Offering**—Ralph S. Dodge, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 19 for the purchase of \$500,000 Municipal Improvement-1951, series A bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### CONNECTICUT

#### Bloomfield (P. O. Bloomfield), Connecticut

**Bond Offering**—Ralph G. Lingley, Town Manager, will receive sealed bids at the Hartford National Bank & Trust Co., 777 Main Street, Hartford, until 2 p.m. (EST) on Nov. 21 for the purchase of \$675,000 school bonds. Dated Dec. 10, 1951. Due on Dec. 10 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Robinson, Robinson & Cole, of Hartford.

#### Connecticut (State of)

**Note Sale**—The \$44,500,000 five months housing, series F notes offered on Nov. 6—v. 174, p. 1640—were awarded to a syndicate composed of the National City Bank, Bankers Trust Co., Guaranty Trust Co., J. P. Morgan & Co., Inc., all of New York City, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., of New York City, Branch Banking & Trust Co., of Wilson, Brown Brothers Harriman & Co., of New York City, Marine Trust Company of Western New York, Buffalo, and the First National Bank, of Boston, as follows:

\$15,000,000 at 1.09%, plus a premium of \$56.  
14,500,000 at 1.10%, plus a premium of \$112.13.

15,000,000 at 1.11%, plus a premium of \$156.

**Additional Sale**—The \$500,000 five-months housing, series F notes was purchased by the Second National Bank, of Boston, at 1.09%.

### DISTRICT OF COLUMBIA

#### Public Housing Administration (Washington, D. C.), District of Columbia

**Note Offering**—Sealed bids will be received until Nov. 14 for the purchase of \$57,371,000 notes of the following public housing agencies:

#### Boston, Mass.

\$8,914,000 105th series notes, \$7,228,000 106th series notes. Dated Dec. 11, 1951. Due on May 29, 1952.

#### Chicago, Ill.

9,850,000 notes. Dated Dec. 11, 1951. Due on May 29, 1952.

#### Hoboken, N. J.

4,820,000 notes. Dated Dec. 11, 1951. Due on May 9, 1952.

#### Los Angeles, Calif.

\$12,329,000 69th series notes, \$1,329,000 70th series notes, \$12,901,000 71st series notes. Dated Dec. 11, 1951. Due on May 29, 1952.

### FLORIDA

#### Hialeah, Fla.

**Certificate Offering**—James H. Goodlet, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$325,000 water revenue-series 1951 certificates. Dated April 1, 1951. Due on April 1 from 1958 to 1981 inclusive and after April 1, 1962 are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

#### St. Lucie County Special Tax Sch. Dist. No. 1 (P. O. Fort Pierce), Fla.

**Bond Sale**—The \$1,530,000 school bonds offered on Nov. 6—v. 174, p. 1445—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, B. J. Van Ingen & Co., of New York City, A. C. Allyn & Co., of Chicago, Thomas M. Cook & Co., of West Palm Beach, and Stranahan, Harris & Co., of Toledo, at a net interest cost of about 3.33%, as follows:

\$994,000 3½s. Due on July 1 from 1952 to 1965 inclusive.  
452,000 3¼s. Due on July 1 from 1966 to 1970 inclusive.  
84,000 3s. Due on July 1, 1971.

### GEORGIA

#### Athens, Ga.

**Certificate Sale**—The \$200,000 water and sewerage revenue anticipation certificates offered on Nov. 6—v. 174, p. 1737—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Courts & Co., of Atlanta, and the Tillman-Whitaker Co., of Athens, at a price of 100.01, a net interest cost of about 2.46%, as follows:

\$26,000 4s. Due on Jan. 1 from 1954 to 1957 inclusive.  
89,000 2¼s. Due on Jan. 1 from 1958 to 1968 inclusive.  
85,000 2½s. Due on Jan. 1 from 1969 to 1976 inclusive.

### IDAHO

#### McCall, Ida.

**Bond Sale**—The issue of \$100,000 water revenue bonds was purchased by Foster & Marshall, of Seattle, as 2¼s, and 3s, at a price of 100.38.

### ILLINOIS

#### Belleville, Ill.

**Bond Sale**—The \$75,000 parking facilities revenue bonds offered on Oct. 30—v. 174, p. 1640—were awarded to a syndicate composed of the St. Clair National Bank, Belleville National Bank, Belleville Savings Bank, and the First National Bank, all of Belleville, as 2¼s, at par.

#### Columbia, Ill.

**Bond Offering**—Joseph J. Volkert, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 12 for the purchase of \$200,000 water works improvement revenue bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1981 inclusive. The bonds are callable. Legality approved by Charles & Trauernicht, of St. Louis.

#### Cook County Community Con. Sch. Dist. No. 64 (P. O. Lincoln and Crescent Avenues, Park Ridge), Ill.

**Bond Offering**—Mildred Schrader, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the purchase of \$1,100,000 school bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### McDonough, Fulton and Warren Counties Community Unit Sch. Dist. No. 170 (P. O. Bushnell), Ill.

**Bond Offering**—D. F. Welch, Secretary of Board of Education, will receive sealed bids until 2 p.m. (CST) on Nov. 19 for the purchase of \$750,000 building bonds. Dated Dec. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

#### Will County, Beecher Community Union Sch. Dist. No. 200 (P. O. Beecher), Ill.

**Bond Sale**—The issue of \$425,000 school bonds was purchased by the Northern Trust Co., of Chicago, as 2¼s, at a price of 103.84, a basis of about 2.38%.  
Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1970 incl. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### Carter Lake (P. O. Council Bluffs), Iowa

**Bond Offering**—Margaret San Filippo, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 12 for the purchase of \$45,000 sewer bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1960 inclusive. The bonds are callable.

#### Center Township (P. O. Danville), Ind.

**Bond Offering**—Henry Dalton, Township Trustee, will receive sealed bids until 2:30 p.m. (CST) on Nov. 20 for the purchase of \$80,000 building bonds, as follows: \$30,000 School Township bonds. Due on July 1, 1953 to Jan. 1, 1965.

50,000 Civil Township bonds. Due on Dec. 31 from 1953 to 1962 inclusive.

The bonds are dated Nov. 1, 1951. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Clinton County (P. O. Frankfort), Ind.

**Bond Sale**—The \$155,000 jail constructing and equipment bonds offered on Nov. 5—v. 174, p. 1446—were awarded to the Clinton County Bank and Trust Company, of Frankfort, as 1½s, at a price of 100.84, a basis of about 1.33%.

### KANSAS

#### Wichita, Kan.

**Bond Sale**—The \$1,100,567.18 internal improvement curb and gutter, paving, sewer and street opening series 537 bonds offered on Nov. 6—v. 174, p. 1737—were awarded to a syndicate composed of the Harris Trust & Savings Bank, Northern Trust Co., Sills, Fairman & Harris, all of Chicago, Estes & Co., Inc., of Topeka, and the McKinney-Ohmart Co., Inc., of Wichita, as 1½s, at a price of 100.42, a basis of about 1.42%.

### KENTUCKY

#### Christian County (P. O. Hopkinsville), Ky.

**Bond Offering**—Sue Morris, County Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 13 for the purchase of \$160,000 school building revenue - 1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. The bonds maturing on or after Nov. 1, 1954 are callable. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### Corbin Public Hospital Corp. (P. O. Corbin), Ky.

**Bond Offering**—Ellis Murphy, Secretary of Public Hospital Corporation, will receive sealed bids until 2 p.m. (EST) on Nov. 13 for the purchase of \$135,000 first mortgage revenue bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1953 to 1976 inclusive. The bonds are callable. Interest M-S. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### Laurel County (P. O. London), Ky.

**Bond Sale**—The issue of \$100,000 school building revenue bonds was purchased by Charles A. Hirsch & Co., and the W. C. Thornburgh Co., both of Cincinnati, jointly.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. The bonds maturing on or after Oct. 1, 1956 are callable. Interest A-O. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### Springfield, Ky.

**Bond Offering**—Oscar Boldrick, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 15 for the purchase of \$240,000 water and sewer revenue-1951 bonds. Dated July 1, 1951. Due on Jan. 1 from 1963 to 1978 inclusive. The bonds maturing on or after Jan. 1, 1957 are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

#### Tompkinsville, Ky.

**Bond Sale**—The \$385,000 water works and sewer first lien revenue bonds offered on Oct. 29—v. 174, p. 1541—were awarded to a syndicate composed of Fox, Reusch & Co., and Westheimer & Co., both of Cincinnati, and Associates, as 4s, at a price of 95.001, a basis of about 4.33%.

### LOUISIANA

#### Ferriday, La.

**Bond Offering**—Mrs. Johnnie Parker, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 5 for the purchase of \$65,000 public improvement bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1962 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

#### Jefferson Davis Parish Sch. Dist. No. 1 (P. O. Jennings), La.

**Bond Offering**—Luke H. Richard, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 6 for the purchase of \$290,000 school

bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

#### Rapides Parish, Alexandria School District No. 1 (P. O. Alexandria), La.

**Bond Sale**—The \$500,000 school bonds offered on Nov. 7—v. 174, p. 1541—were awarded to the Guaranty Bank & Trust Co., of Alexandria, at a net interest cost of about 2.21%, as follows:

\$125,000 2s. Due on Dec. 15 from 1952 to 1957 inclusive.  
200,000 2.15s. Due on Dec. 15 from 1958 to 1965 inclusive.  
175,000 2.30s. Due on Dec. 15 from 1967 to 1971 inclusive.

#### Shreveport, La.

**Bond Offering**—J. T. Tanner, City Secretary, will receive sealed bids until 10 a.m. (CST) on Nov. 27 for the purchase of \$1,750,000 water and sewer revenue bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1966 inclusive. The bonds are callable. Legality approved by Chapman & Cutler, of Chicago.

### MAINE

#### Dexter Sch. Dist., Me.

**Bond Sale**—The \$350,000 high school bonds offered on Nov. 6—v. 174, p. 1737—were awarded to a syndicate composed of W. E. Hutton & Co., of Boston, Pierce, White & Drummond, of Bangor, Lyons & Shafter, and Kenneth B. Hill & Co., both of Boston, as 2½s at a price of 100.89, a basis of about 2.44%.

#### Maine (State of)

**Bond Sale**—The \$450,000 Kennebec Bridge Loan Refunding bonds offered on Nov. 6—v. 174, p. 1641—were awarded to the Guaranty Trust Co., of New York City, as 1½s, at a price of 100.40, a basis of about 1.56%.

### MARYLAND

#### Easton, Md.

**Bond Offering**—L. Roy Willis, Mayor, will receive sealed bids until 1 p.m. (EST) on Nov. 19 for the purchase of \$500,000 sewer and water system improvement-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1977 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore, and Z. H. Stafford, of Easton.

#### Maryland State Roads Commission (P. O. Baltimore), Md.

**Bond Offering**—Russell H. McCain, Chairman of State Roads Commission, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$25,000,000 State Highway Construction Revenue Series D bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1966 inclusive. The bonds maturing any time after Dec. 1, 1953 are callable. Interest J-D. Legality approved by Hall Hammond, Attorney-General of the State, Joseph D. Buscher, Special Assistant Attorney-General for the Commission, and Cook, Ruzicka, Veazey & Gans, of Baltimore.

### MASSACHUSETTS

#### Abington, Mass.

**Bond Sale**—The issue of \$213,000 school loan, act of 1949 bonds was purchased by Harriman Ripley & Co., Inc., and Tyler & Co., of Boston, jointly, as 1½s, at a price of 100.79, a basis of about 1.66%.

Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.



**Bristol County (P. O. Taunton), Massachusetts**

**Note Offering**—Trustee of the Bristol County Tuberculosis Hospital will receive sealed bids in care of County Treasurer, until 11 a.m. (EST) on Nov. 14 for the purchase of \$25,000 Tuberculosis Hospital Maintenance Loan notes. Dated Nov. 14, 1951. Due on April 4, 1952.

**Chicopee, Mass.**

**Bond Sale**—The issue of \$300,000 bonds was purchased by a syndicate composed of Harriman Ripley & Co., Inc., W. E. Hutton & Co., of Boston, and the Lee Higginson Corp., as 1½s, at a price of 100.25, a basis of about 1.72%.

Dated Nov. 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN****Dearborn (City and Township), Frac. Sch. Dist. No. 8 (P. O. 25720 Penn Street, Inkster), Mich.**

**Bond Offering**—Harry J. McKee, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$675,000 school bonds. Dated Sept. 1, 1951. Due on May 1 from 1952 to 1966 inclusive. The bonds maturing in 1961 to 1966 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

**Detroit, Mich.**

**Bond Offering**—John H. Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Nov. 27 for the purchase of \$385,000 street and alley paving, special assessment, series 51-G bonds. Dated Sept. 15, 1951. Due on Sept. 15 from 1952 to 1956 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Hillsdale County, Camden-Frontier Rural Agric. Unit Sch. Dist. (P. O. Camden), Mich.**

**Bond Offering**—Chas. Shroats, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$455,000 building bonds. Dated Nov. 1, 1951. Due on April 1 from 1952 to 1957 inclusive. The bonds maturing in 1962 to 1967 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Keeler Township Unit Sch. Dist. No. 7 (P. O. Route No. 2, Hartford), Mich.**

**Bond Sale**—The \$32,000 general obligation bonds offered on Nov. 5—v. 174, p. 1738—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, at a net interest cost of about 2.58%.

**Norton Township Frac. Sch. Dist. No. 2 (P. O. 4617 Grand Haven Road, Muskegon), Mich.**

**Bond Offering**—Otto Ross, District Secretary, will receive sealed bids until 8:30 p.m. (EST) on Nov. 13 for the purchase of \$180,000 school bonds. Dated Nov. 15, 1951. Due on Dec. 15 from 1952 to 1965 inclusive. The bonds maturing in 1959 to 1965 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Richland Frac. Rural Agricultural Sch. Dist. No. 1, Mich.**

**Bond Sale**—The \$250,000 general obligation bonds offered on Nov. 6—v. 174, p. 1641—were awarded to Watling, Lerchen & Co., of Detroit, at a price of 100.07, a net interest cost of about 2.31%, as follows:

\$130,000 2½s. Due on April 1 from 1952 to 1963 inclusive.

40,000 2½s. Due on April 1 in 1964 and 1965.

20,000 2s. Due on April 1, 1966.

10,000 1½s. Due on April 1, 1967.

**MINNESOTA****McLeod, Sibley and Renville Counties, Joint Indep. Con. Sch. Dist. No. 87 (P. O. Stewart), Minn.**

**Bond Sale**—The \$50,000 building bonds offered on Oct. 17—v. 174, p. 1447—were awarded to the First National Bank, of St. Paul, as 1.80s, at a price of 100.05, a basis of about 1.79%.

**Osakis, Minn.**

**Bond Sale**—The \$45,000 street improvement bonds offered on Oct. 31—v. 174, p. 1641—were awarded to a syndicate composed of the First National Bank of Minneapolis, First National Bank, of St. Paul, and the First National Bank, of Osakis, at a price of 100.10, a net interest cost of about 2.49%, as follows:

\$24,000 2.30s. Due on May 1 from 1954 to 1961 inclusive.

21,000 2.60s. Due on May 1 from 1962 to 1968 inclusive.

**Otter Tail County (P. O. Fergus Falls), Minn.**

**Bond Sale**—The \$1,500,000 road and bridge bonds offered on Nov. 7—v. 174, p. 1641—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Northwestern National Bank, of Minneapolis, Harriman Ripley & Co., Inc., First of Michigan Corporation, of New York City, First National Bank, of Minneapolis, J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, all of Minneapolis, Harold E. Wood & Co., Mannheim-Egan, Inc., Caldwell, Phillips Co., and the Woodward-Elwood Co., all of St. Paul, at a price of 100.14, a net interest cost of about 1.85%, as follows:

\$1,050,000 1½s. Due on Nov. 1 from 1954 to 1966 inclusive.

450,000 2s. Due on Nov. 1 from 1967 to 1971 inclusive.

**Raymond, Minn.**

**Bond Offering**—Louis Sheldrud, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 14 for the purchase of \$45,000 general obligation bonds. Due from 1953 to 1972 inclusive.

**Renville County Ind. Con. School District No. 40 (P. O. Sacred Heart), Minn.**

**Bond Sale**—The \$395,000 building bonds offered on Nov. 1—v. 174, p. 1641—were awarded to a syndicate headed by the First National Bank, of Minneapolis, at a price of 100.10, a net interest cost of about 2.80%, as follows:

\$175,000 2½s. Due on Jan. 1 from 1954 to 1963 inclusive.

105,000 2½s. Due on Jan. 1 from 1964 to 1969 inclusive.

115,000 3s. Due on Jan. 1 from 1970 to 1976 inclusive.

**Richfield, Minn.**

**Bond Sale**—The \$50,000 Village Hall bonds offered on Oct. 29—v. 174, p. 1542—were awarded to the Allison-Williams Co., of Minneapolis, as 3½s, at a price of 100.07, a basis of about 3.70%.

**Russell, Minn.**

**Bond Sale**—The \$20,000 Community Building bonds offered on Nov. 2—v. 174, p. 1542—were awarded to the Allison-Williams Co., of Minneapolis, as 3s, at a price of 100.47, a basis of about 2.93%.

**Washington County Indep. School District No. 9 (P. O. Stillwater), Minn.**

**Bond Offering**—Harry A. Swanson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the purchase of \$80,000 refunding bonds. Dated Dec. 15, 1951. Due on Jan. 1 from 1954 to 1963 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Wright County Common Sch. Dist. No. 52 (P. O. Okato), Minn.**

**Bond Offering**—Carrol Bollman, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 14 for the purchase of \$36,000 building bonds. Dated Dec. 1,

1951. Due on Jan. 1 from 1953 to 1970 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**MISSISSIPPI****Forest, Municipal Separate Sch. Dist., Miss.**

**Bond Sale**—The \$150,000 school bonds offered on Nov. 6—v. 174, p. 1542—were awarded to the Deposit Guaranty Bank and Trust Company, of Jackson.

**Indianola Municipal Separate School District, Miss.**

**Bond Offering**—J. C. Boyer, City Clerk, will receive sealed bids until Nov. 20 for the purchase of \$575,000 improvement bonds. Due from 1952 to 1976 inclusive.

**Jackson, Miss.**

**Bond Sale**—The \$1,000,000 public improvement bonds offered on Nov. 7—v. 174, p. 1738—were awarded to a syndicate composed of the Harris Trust & Savings Bank of Chicago, Trust Co. of Georgia, of Atlanta, Deposit Guaranty Bank and Trust Company, of Jackson, Newman, Brown & Co., of New Orleans, First National Bank, Leland Speed Co., Commercial Bank & Trust Co., and the Hamp Jones Company, all of Jackson, as 2½s, at a price of 100.01, a basis of about 2.49%.

**Madison County, Madison-Ridgeland Rural Separate Sch. Dist. (P. O. Canton), Miss.**

**Bond Sale**—The \$27,000 school bonds offered on Nov. 5—v. 174, p. 1642—were awarded to J. G. Hickman Co., of Vicksburg, as 2½s, at a price of 101.13.

**Tate County, Strayhorn Con. School District (P. O. Senatobia), Miss.**

**Bond Sale**—The \$14,000 school bonds offered on Nov. 5—v. 174, p. 1738—were awarded to the Senatobia Bank, and the Peoples Bank, of Senatobia, jointly, as 2½s.

**Walthall County, Marion-Walthall Line Con. Sch. Dist. (P. O. Tylertown), Miss.**

**Bond Sale**—The \$11,000 general obligation bonds offered on Nov. 5—v. 174, p. 1447—were awarded to the T. W. Woodward Company, of Jackson.

**MISSOURI****Independence, Mo.**

**Bond Sale**—The \$1,475,000 general obligation bonds offered on Nov. 5—v. 174, p. 1642—were awarded to a syndicate composed of the Chase National Bank, of New York City, Harris, Hall & Co., Rodman & Linn, and Burns, Corbett & Pickard, Inc., both of Chicago, at a price of 100.15, a net interest cost of about 1.60%, as follows:

\$995,000 sewer bonds: \$395,000 2s, due on April 1 from 1952 to 1959, inclusive; \$400,000 1½s, due on April 1 from 1960 to 1967 inclusive; and \$200,000 1½s, due on April 1 from 1968 to 1971 inclusive.

270,000 street improvement bonds: \$90,000 2s, due on April 1 from 1952 to 1959 inclusive; \$120,000 1½s, due on April 1 from 1960 to 1967 inclusive; and \$60,000 1½s, due on April 1 from 1968 to 1971 inclusive.

160,000 fire protection bonds: \$40,000 2s, due on April 1 from 1952 to 1959 inclusive; \$80,000 1½s, due on April 1 from 1960 to 1967 inclusive; and \$40,000 1½s, due on April 1 from 1968 to 1971 inclusive.

50,000 bridge bonds: \$40,000 2s, due on April 1 from 1952 to 1959 inclusive; and \$10,000 1½s, due on April 1 in 1960 and 1961.

**MONTANA****Great Falls, Mont.**

**Bond Offering**—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Nov. 26 for the purchase of \$6,900 bonds, as follows:

\$2,000 special improvement district No. 784 bonds. Due on

Jan. 1, 1960. The bonds are callable.

4,900 special improvement district No. 785 bonds. Due on Jan. 1, 1960. The bonds are callable.

The bonds are dated Jan. 1, 1952.

**Whitehall, Mont.**

**Bond Sale**—The \$17,500 water system bonds offered on Oct. 3—v. 174, p. 1146—were awarded to the Whitehall State Bank, as 2.90s, at par.

**NEBRASKA****Wahoo, Neb.**

**Bond Sale**—The issue of \$312,000 electric revenue bonds was purchased by the Wachob-Bender Corp., of Omaha, at a net interest cost of about 2.31%.

**NEW JERSEY****Essex County (P. O. Newark), N. J.**

**Bond Offering**—Jacob S. Glickenhous, Chairman of Finance Committee Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on Nov. 29 for the purchase of \$3,164,000 bonds, as follows:

\$308,000 Overbrook Hospital Addition to Kitchen Building bonds. Due on Dec. 1 from 1952 to 1971 inclusive.

342,000 Property Acquisition and Improvement (Essex Street, Millburn) bonds. Due on Dec. 1 from 1952 to 1971 inclusive.

28,000 Avondale Bridge bonds. Due on Dec. 1 from 1952 to 1979 inclusive.

165,000 Road (Bloomfield Avenue Extension) bonds. Due on Dec. 1 from 1952 to 1985 incl.

76,000 Property Acquisition (Essex Street, Millburn) bonds. Due on Dec. 1 from 1952 to 1991 inclusive.

33,000 Overbrook Hospital (Farm Equipment Building) bonds. Due on Dec. 1 from 1952 to 1961 inclusive.

99,000 County Institutions Equipment bonds. Due on Dec. 1 from 1952 to 1956 inclusive.

200,000 Overbrook Hospital (Tuberculosis Building) bonds. Due on Dec. 1 from 1952 to 1971 inclusive.

57,000 County Buildings Parking Area bonds. Due on Dec. 1 from 1952 to 1976 inclusive.

1,425,000 Road Improvement bonds. Due on Dec. 1 from 1952 to 1973 inclusive.

123,000 Hall of Records Addition Equipment bonds. Due on Dec. 1 from 1952 to 1961 incl.

57,000 Overbrook Hospital (Pasteurization Plant) bonds. Due on Dec. 1 from 1952 to 1963 inclusive.

57,000 Hall of Records Alteration bonds. Due on Dec. 1 from 1952 to 1966 inclusive.

133,000 Overbrook Hospital (Addition to Kitchen Building) bonds. Due on Dec. 1 from 1952 to 1971 inclusive.

23,000 Vocational School bonds. Due on Dec. 1 from 1952 to 1971 inclusive.

38,000 Overbrook Hospital (Pasteurization Plant) bonds. Due on Dec. 1 from 1952 to 1963 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

**Matawan Township Sch. Dist. (P. O. Matawan), N. J.**

**Bond Sale**—The \$185,000 school bonds offered on Nov. 7—v. 174, p. 1738—were awarded to the Fidelity Union Trust Co., and J. B. Hanauer & Co., both of Newark, jointly, as 2.55s, at a price of 100.03, a basis of about 2.54%.

**Princeton, N. J.**

**Bond Sale**—The \$106,000 parking improvement, first series bonds offered on Nov. 7—v. 174, p. 1642—were awarded to the Broad Street National Bank, of Trenton, as 1½s, at a price of 100.51, a basis of about 1.43%.

**Saddle River Township Sch. Dist. (P. O. Cambridge Avenue School, Rochelle Park), New Jersey**

**Bonds Not Sold**—The bids for the \$450,000 school bonds offered on Nov. 5—v. 174, p. 1642—were rejected.

**Teaneck Township (P. O. Teaneck), N. J.**

**Bond Offering**—Clara A. Christensen, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 20 for the purchase of \$177,000 assessment bonds as follows:

\$75,000 paving, series GG bonds.

65,000 paving, series HH bonds.

37,000 sidewalk bonds.

The bonds are dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive. Interest J-D. Legality approved by Hawkins, Delfield & Wood, of New York City.

**Union Township Sch. Dist. (P. O. Union), N. J.**

**Bond Sale**—The \$200,000 school bonds offered on Nov. 2—v. 174, p. 1642—were awarded to the Fidelity Union Trust Co., of Newark, as 2.20s, at a price of 100.10, a basis of about 2.19%.

**NEW YORK****Berlin, Petersburg and Stephentown Central Sch. Dist. No. 1 (P. O. Berlin), N. Y.**

**Bond Offering**—Emily D. Wager, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$155,000 building-1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Brasher, Brasher Falls Fire Dist. (P. O. Brasher Falls), N. Y.**

**Bond Sale**—The issue of \$10,100 fire fighting bonds was purchased by the First National Bank, of Winthrop, as 2½s, at par. Dated Nov. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O.

**Brookhaven, Hagerman Fire Dist. (P. O. East Patchogue), N. Y.**

**Bond Offering**—Frank J. Kotasek, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 14 for the purchase of \$57,000 Fire House and equipment-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1962 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Cortlandt Central Sch. Dist. No. 3 (P. O. Montrose), N. Y.**

**Bond Sale**—The \$21,000 school site-1951 bonds offered on Nov. 1—v. 174, p. 1642—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 2.10s, at a price of 100.21, a basis of about 2.06%.

**Coxsackie, N. Y.**

**Bond Offering**—John B. Van Slyke, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Nov. 14 for the purchase of \$34,000 street and water improvement-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1964 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Elmira, N. Y.**

**Bond Offering**—Claire A. Lacey, Deputy City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$297,000 general improvement-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead, N. Y.**

**Bond Offering**—Lael Von Elm, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 20 for the purchase of \$555,000 bonds, as follows:

\$100,000 water-1951 bonds. Due on June 1 from 1952 to 1971 inclusive.



10,000 curbs, gutters and sidewalk-1951 bonds. Due on June 1 from 1952 to 1955 inclusive. 445,000 parking areas, motor vehicles and street improvement-1951 bonds. Due on June 1 from 1953 to 1971 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Jackson (P. O. Cambridge, R. D.), New York**

**Bond Offering**—Samuel Wallace, Jr., Town Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 15 for the purchase of \$13,000 storage building-1951 bonds. Dated Nov. 1, 1951. Due on March 1 from 1952 to 1964 inclusive. Interest M-S.

**Marathon, Marathon Rural Fire District (P. O. Marathon), N. Y.**  
**Bond Sale Cancelled**—The sale of \$10,500 fire equipment-1951 bonds was cancelled.

**Marcellus, Skaneateles, Camillus, Onondaga, Spafford and Otisco Central Sch. Dist. No. 1 (P. O. Marcellus), N. Y.**

**Bond Sale**—The \$25,000 school bus, 1951 bonds offered on Nov. 2—v. 174, p. 1642—were awarded to the Marine Trust Company of Western New York, Buffalo, as 1.90s, at a price of 100.14, a basis of about 1.83%.

**Minetto Union Free Sch. Dist. No. 1 (P. O. Minetto), N. Y.**

**Bond Sale**—The \$20,000 land acquisition and equipment-1951 bonds offered on Nov. 7—v. 174, p. 1739—were awarded to the Citizens National Bank & Trust Company, of Fulton.

**New York City Housing Authority, New York**

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$16,940,000 notes, as follows:  
\$4,380,000 issue LX 6½ months notes. Due on June 23, 1952.  
12,560,000 issue LXI, 11½ months notes. Due on Nov. 21, 1952.

The bonds are dated Dec. 3, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Oyster Bay Union Free Sch. Dist. No. 3 (P. O. Glen Head), New York**

**Bond Sale**—The \$300,000 school-1951 bonds offered on Nov. 5—v. 174, p. 1739—were awarded to Hall & Co., of New York City, as 2s, at a price of 100.08, a basis of about 1.98%.

**Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), N. Y.**

**Bond Offering**—Andrew B. Heberer, District Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 14 for the purchase of \$1,035,000 building-1951 bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1981 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Pittsford Sewer District No. 1 (P. O. Pittsford), N. Y.**

**Bond Sale**—The \$30,000 sewer additions-1951 bonds offered on Nov. 5—v. 174, p. 1739—were awarded to the Security Trust Co., of Rochester, as 2s, at a price of 100.10, a basis of about 1.99%.

**Preble, Truxton, Tully, Lafayette, Fabius, Otisco and Spafford Central Sch. Dist. No. 2 (P. O. Tully), N. Y.**

**Bond Offering**—Fred S. Hollenbeck, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 15 for the purchase of \$85,000 building-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1968 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Queensbury Union Free Sch. Dist. No. 2 (P. O. R. F. D. No. 2, Glens Falls), N. Y.**

**Bond Offering**—Charles C. Beers, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 15 for the purchase of \$37,000 school buses-1951 bonds.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive. Interest A-O. Legality approved by Vanderwater, Sykes, Heckler & Galloway, of New York City.

**Randolph, Coldspring, Conewango, Napoli and Poland Central Sch. Dist. No. 1 (P. O. Randolph), N. Y.**

**Bond Offering**—Florence B. Hogan, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 16 for the purchase of \$85,000 bus garage-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Vanderwater, Sykes, Heckler & Galloway, of New York City.

**Scarsdale Union Free Sch. Dist. No. 2 (P. O. Scarsdale), N. Y.**

**Bond Sale**—The \$190,000 school-1951 bonds offered on Nov. 2—v. 174, p. 1543—were awarded to Roosevelt & Cross, and R. D. White & Co., both of New York City, jointly, as 1.80s, at a price of 100.04, a basis of about 1.79%.

**Suffern, N. Y.**

**Bond Offering**—Timothy G. Mullane, Village Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 20 for the purchase of \$30,000 general improvement-1951 bonds. Dated September 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Utica, N. Y.**

**Bond Offering**—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EST) on Nov. 15 for the purchase of \$100,000 public improvement bonds, as follows:

\$55,000 series C-1951 bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

45,000 series D-1951 bonds. Due on Nov. 1 from 1952 to 1956 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Vanderwater, Sykes, Heckler & Galloway, of New York City.

**Waverly, N. Y.**

**Bond Offering**—Marslette Wilcox, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 16 for the purchase of \$19,000 public improvement-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Vanderwater, Sykes, Heckler & Galloway, of New York City.

**Yonkers, N. Y.**

**Bond Sale**—The \$2,623,500 bonds offered on Nov. 8—v. 174, p. 1643—were awarded to a syndicate composed of Phelps, Fenn & Co., Eastman, Dillon & Co., R. W. Pressprich & Co., all of New York City, Equitable Securities Corp., Reynolds & Co., Paul Frederick & Co., G. H. Walker & Co., G. C. Haas & Co., Rand & Co., all of New York City, and Fields, Richards & Co., of Cleveland, as 2.10s, at a price of 100.51, a basis of about 2.01%.

## NORTH CAROLINA

**Alamance County (P. O. Graham), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 14 for the purchase of \$550,000 bonds, as follows:

\$400,000 school building, series D bonds. Dated Sept. 1, 1948. Due on March 1 from 1953 to 1978 inclusive.

92,000 refunding school bonds. Dated Sept. 1, 1951. Due on March 1 from 1964 to 1973 inclusive.

58,000 road, bridge and general refunding bonds. Dated Sept. 1, 1951. Due on March 1 from 1964 to 1973 inclusive.

Interest M-S. Legality approved by Mitchell & Pershing, of New York City.

**Shelby, N. C.**

**Bond Sale**—The \$875,000 water bonds offered on Nov. 6—v. 174, p. 1739—were awarded to a syndicate composed of R. S. Dickson & Co., Interstate Securities Corp., both of Charlotte, Kirchofer & Arnold Associates, Inc., of Raleigh, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., of Durham, and the Southern Investment Co., of Charlotte, at a price of 100.005, a net interest cost of about 2.11%, as follows:

\$90,000 4½s. Due on May 1 from 1953 to 1957 inclusive.

240,000 1½s. Due on May 1 from 1958 to 1965 inclusive.

315,000 2s. Due on May 1 from 1966 to 1973 inclusive.

230,000 2½s. Due on May 1 from 1974 to 1979 inclusive.

**Wilson, N. C.**

**Bond Sale**—The \$830,000 bonds offered on Nov. 6—v. 174, p. 1739—were awarded to a syndicate composed of the First Boston Corp., Harris Trust & Savings Bank, of Chicago, and the Kirchofer & Arnold Associates, Inc., of Raleigh, at a price of 100.01, a net interest cost of about 2.26%, as follows:

\$550,000 water bonds: \$16,000 4s, due on May 1 in 1954 and 1955, and \$534,000 2½s, due on May 1 from 1956 to 1988 inclusive.

185,000 storm sewer bonds: \$6,000 4s, due on May 1 in 1954 and 1955, and \$179,000 2½s, due on May 1 from 1956 to 1986 inclusive.

65,000 Fire Station bonds: \$4,000 4s, due on May 1 in 1954 and 1955, and \$61,000 2½s, due on May 1 from 1956 to 1978 inclusive.

30,000 fire fighting apparatus and equipment bonds: \$19,000 4s, due on May 1 from 1953 to 1955 inclusive, and \$11,000 2½s, due on May 1 from 1956 to 1960 inclusive.

## NORTH DAKOTA

**Ellendale, N. D.**

**Bond Sale**—The issue of \$51,000 hospital construction bonds was purchased by the State Board of University and School Lands, as 2½s.

## OHIO

**Centerville Local Sch. Dist. (P. O. Thurman), Ohio**

**Bond Sale**—The \$14,500 improvement bonds offered on Oct. 19—v. 174, p. 1447—were awarded to the First National Bank, of Gallipolis, as 2½s, at a price of 100.45, a basis of about 2.17%.

**Cleveland, Ohio**

**Bond Offering**—F. R. Hanrahan, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 21 for the purchase of \$6,460,000 bonds, as follows:

\$1,150,000 Police and Fire Station, Fifth Series bonds. Due on Dec. 1 from 1953 to 1973 inclusive.

1,660,000 Cuyahoga River Improvement, Third Series bonds. Due on Dec. 1 from 1953 to 1974 inclusive.

2,800,000 Central Viaduct Bridge, Third Series bonds. Due on Dec. 1 from 1953 to 1975 inclusive.

850,000 Market House, Third Series bonds. Due on Dec. 1 from 1953 to 1972 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Conotton Valley Local Sch. Dist. (P. O. Bowerston), Ohio**

**Bond Sale**—The \$425,000 building bonds offered on Nov. 5—v. 174, p. 1543—were awarded to the First Cleveland Corp., of Cleveland, as 3s, at a price of 101.94, a basis of about 2.79%.

**Dover Local Sch. Dist. (P. O. R. F. D. 3, Marysville), Ohio**

**Bond Offering**—Joe Easton, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 19 for the purchase

of \$12,000 improvement bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1963 inclusive. Interest M-N.

**Hamilton Local Sch. Dist. (P. O. Lockbourne), Ohio**

**Bond Sale**—The \$150,000 building bonds offered on Nov. 5—v. 174, p. 1643—were awarded to Raffensperger, Hughes & Co., of Indianapolis.

**Mahoning County (P. O. Youngstown), Ohio**

**Bond Offering**—John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$10,500 improvement, special assessment bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Marion, Ohio**

**Bond Sale**—The \$42,500 State Street and Vicinity Sewer bonds offered on Nov. 5—v. 174, p. 1643—were awarded to Fahey, Clark & Co., of Cleveland, as 1½s, at a price of 100.45, a basis of about 1.62%.

**Marion Local Sch. Dist. (P. O. Hamler), Ohio**

**Bond Offering**—Rolland D. Hellwig, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 12 for the purchase of \$1,500,000 construction bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1952 to 1966 inclusive. Interest J-D.

**Marlboro Township Sch. Dist. (P. O. Alliance R. D. No. 2), Ohio**

**Bond Sale**—The \$35,000 building bonds offered on Nov. 5—v. 174, p. 1643—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 100.61, a basis of about 2.68%.

**Martins Ferry City Sch. Dist., Ohio**

**Bond Sale**—The \$600,000 school bonds offered on Nov. 8—v. 174, p. 1643—were awarded to a syndicate composed of Stranahan, Harris & Co., of Toledo, Ohio Co. of Columbus, Ryan, Sutherland & Co., of Toledo, Hayden, Miller & Co., and Prescott & Co., both of Cleveland, as 2½s, at a price of 100.14, a basis of about 2.48%.

**Miller City-New Cleveland Local Sch. Dist. (P. O. Miller City), Ohio**

**Bond Sale**—The \$50,000 building bonds offered on Nov. 2—v. 174, p. 1643—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.09, a basis of about 2.38%.

**New Riegel Local Sch. Dist., Ohio**

**Bond Offering**—Albert D. Borer, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 21 for the purchase of \$170,000 building bonds. Interest J-D.

**Osnaburg Township Local School District (P. O. East Canton), Ohio**

**Bond Sale**—The \$350,000 building bonds offered on Nov. 2—v. 174, p. 1643—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 100.93, a basis of about 2.39%.

**South Bloomfield Local Sch. Dist. (P. O. Sparta), Ohio**

**Bond Sale**—The \$70,040 building bonds offered on Nov. 1—v. 174, p. 1643—were awarded to Roose & Co., of Toledo, as 2½s, at a price of 100.47, a basis of about 2.69%.

**Uniontown Local Sch. Dist., Ohio**

**Bond Offering**—E. T. Pressler, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 26 for the purchase of \$133,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1971 inclusive. Interest J-D.

**Vermilion Local Sch. Dist., Ohio**

**Bond Sale**—The \$544,000 building bonds offered on Nov. 7—v. 174, p. 1643—were awarded to a

syndicate composed of Braun, Bosworth & Co., Inc., Ball, Burge & Kraus, of Cleveland, and Stranahan, Harris & Co., of Toledo, as 2½s, at a price of 101.59, a basis of about 2.60%.

**Washington C. H., Ohio**

**Bond Offering**—Marie Melvin, City Auditor, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of \$11,000 street resurfacing bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1957 inclusive. Interest J-D.

**Waterville-Whitehouse-Moncolva Con. Local Sch. Dist. (P. O. 333 Erie Street, Toledo), Ohio**

**Bond Offering**—Walter Grimm, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of \$875,000 building bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Interest J-D.

**Woodsfield Exempted Village School District, Ohio**

**Bond Sale**—The \$276,000 school bonds offered on Nov. 7—v. 174, p. 1643—were awarded to Pohl & Co., of Cincinnati, as 3s, at a price of 101.27, a basis of about 2.86%.

## OKLAHOMA

**Cement, Okla.**

**Bond Sale**—The \$39,000 extension and improvement bonds offered on Oct. 30—v. 174, p. 1643—were awarded to Calvert & Canfield, of Oklahoma City.

**Chandler Sch. Dist., Okla.**

**Bond Offering**—Elliott Forris, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 12 for the purchase of \$80,000 building bonds. Due from 1954 to 1963 inclusive.

**Oklahoma Agricultural and Mechanical Colleges (P. O. Stillwater), Okla.**

**Bond Sale**—The \$2,000,000 school building revenue bonds offered on Nov. 2—v. 174, p. 1544—were awarded to a syndicate composed of Emerson & Co., of San Antonio, Moroney, Beissner & Co., of Houston, Small-Milburn Co., of Wichita, First National Bank & Trust Co., of Oklahoma City, Evan L. Davis, of Tulsa, and C. Edgar Honnold, of Oklahoma City, as 3½s, at a net interest cost of about 3.86%.

**Ottawa County Indep. Sch. Dist. No. 23 (P. O. Miami), Okla.**

**Bond Sale**—The issue of \$362,000 building bonds was purchased by C. Edgar Honnold, of Oklahoma City, at a net interest cost of about 1.47%.

Due from 1954 to 1961 inclusive.

## OREGON

**Douglas County Sch. Dist. No. 5 (P. O. Route 1 Box 985, Roseburg), Ore.**

**Bond Sale**—The \$24,000 school bonds offered on Nov. 5—v. 174, p. 1740—were awarded to the United States National Bank, of Portland, as 2½s, at a price of 100.36, a basis of about 2.18%.

**Lane County, Bethel Water Dist. (P. O. Eugene), Ore.**

**Bond Sale**—The \$25,000 water general obligation bonds offered on Nov. 1—v. 174, p. 856—were awarded to Chas. N. Tripp Co., of Portland, as 2½s, at a price of 100.50, a basis of about 2.46%.

## PENNSYLVANIA

**Ambridge Sch. Dist., Pa.**

**Bond Sale**—The \$80,000 improvement bonds offered on Oct. 17—v. 174, p. 1243—were awarded to Stroud & Co., of Philadelphia, as 2s, at a price of 101.09, a basis of about 1.80%.

**Blair County Institution Dist. (P. O. Holidaysburg), Pa.**

**Bond Offering**—Arthur M. Hess, Chief Clerk of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Nov. 20 for the purchase of \$1,500,000 improvement bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1981 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.



**Dauphin County Institution Dist.**  
(P. O. Harrisburg), Pa.  
**Bond Offering Correction**—The maturities for the \$620,000 improvement bonds offered on Nov. 14—v. 174, p. 1740—are as follows: \$30,000 due on Dec. 1 from 1952 to 1971 inclusive. 20,000 due on Dec. 1, 1972.

This corrects our previous report.

**Donora, Pa.**  
**Bond Offering**—S. V. Erdelyi, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Dec. 4 for the purchase of \$150,000 general obligation bonds.

**Dorrence Township Sch. Dist.**  
(P. O. R. D. Wapwallopen), Pennsylvania  
**Bond Sale**—The \$20,000 building bonds offered on Oct. 31—v. 174, p. 1544—were awarded to the First National Bank, of Dallas, Pa., as 2½s, at a price of 100.08, a basis of about 2.11%.

**Emporium, Pa.**  
**Bond Sale**—The \$15,000 improvement bonds offered on Nov. 5—v. 174, p. 1544—were awarded to the Emporium Trust Company.

**Folcroft, Pa.**  
**Bond Offering**—Jamison Hurst, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$20,000 improvement bonds.

**Pennsylvania (State of)**  
**Note Offering**—Sealed bids will be received until 11 a.m. (EST) on Nov. 20 for the purchase of \$58,000,000 tax anticipation series JT notes. Dated Nov. 29, 1951. Due on May 29, 1952.

**SOUTH CAROLINA**  
**Anderson County, Pelzer-Williams-ton Sch. Dist. No. 20 (P. O. Anderson), S. C.**

**Bonds Not Sold**—The bids for the \$750,000 school bonds offered on Oct. 12—v. 174, p. 1243—were rejected.

**SOUTH DAKOTA**  
**Volga, S. Dak.**  
**Bond Sale**—The \$75,000 general obligation sewer bonds offered on Nov. 5—v. 174, p. 1740—were awarded to the First National Bank, of Volga, at a price of 100.06, a net interest cost of about 2.93%, as follows:

\$31,000 2.70s. Due on July 1 from 1953 to 1961 inclusive.  
44,000 3s. Due on July 1 from 1962 to 1971 inclusive.

**TENNESSEE**  
**Blount County (P. O. Maryville), Tennessee**

**Bond Offering**—George D. Roberts, County Judge, will receive sealed bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$250,000 bridge bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1963 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**Laurence County (P. O. Laurenceburg), Tenn.**

**Bond Sale**—The \$125,000 school bonds offered on Nov. 6—v. 174, p. 1343—were awarded to C. H. Little & Co., of Jackson, as 2.40s.

## DIVIDEND NOTICE



## ELECTRIC BOAT COMPANY

The Board of Directors has this day declared a dividend of twenty-five cents per share on the Common Stock of the Company payable December 7, 1951, to stockholders of record at the close of business November 16, 1951.

Checks will be mailed by the Bankers Trust Company, 16 Wall Street, New York 15, N. Y., Transfer Agent.

R. P. MEIKLEJOHN,  
Treasurer  
October 25, 1951

**Lewisburg, Tenn.**  
**Bond Offering**—J. W. Arbuckle, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 19 for the purchase of \$140,000 electric system revenue - 1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS**  
**Aransas Pass Indep. Sch. Dist., Texas**

**Bond Sale**—The \$80,000 school house bonds offered on Nov. 6—v. 174, p. 1544—were awarded to Russ & Co., of San Antonio, at a net interest cost of about 2.89%.

**Bay City, Texas**  
**Bond Sale**—The issue of \$300,000 street improvement, limited tax bonds was purchased by Moroney, Beissner & Co., and Rotan, Mosle & Moreland, both of Houston, jointly, at a price of 100.06, a net interest cost of about 2.61%, as follows:

\$180,000 2¾s. Due on Feb. 1 from 1954 to 1968 inclusive.  
120,000 2½s. Due on Feb. 1 from 1969 to 1972 inclusive.

The bonds are dated Nov. 1, 1951.

**Freeport, Texas**  
**Bond Sale**—The \$200,000 drainage, limited tax bonds—v. 174, p. 1148—were awarded to a syndicate composed of the First of Texas Corp., Russ & Co., both of San Antonio, and the East Texas Investment Co., of Tyler, at a price of 100.07, a net interest cost of about 3.12%, as follows:

\$115,000 3s. Due on Nov. 1 from 1962 to 1971 inclusive.  
85,000 3¼s. Due on Nov. 1 from 1972 to 1975 inclusive.

The bonds are dated Nov. 1, 1951.

**Galveston Housing Authority, Texas**  
**Note Offering**—L. Walter Henslee, Secretary, will receive sealed bids until noon (CST) on Nov. 15 for the purchase of \$1,157,000 notes. Dated Nov. 27, 1951. Due on May 9, 1952.

**Garland Indep. Sch. Dist., Texas**  
**Bond Sale**—The issue of \$40,000 elementary school bonds was purchased by the First of Texas Corporation, of San Antonio, at a net interest cost of about 2.54%.

**Honey Grove, Texas**  
**Bond Sale**—The issue of \$80,000 water works, sewer system and street improvement bonds was purchased by James C. Tucker & Co., of Austin, as 3s, 3¼s and 3½s. Dated Dec. 1, 1951. Due on Dec. 1 from 1958 to 1976 inclusive. Optional after Dec. 1, 1966, at 103.50.

**Howard County (P. O. Big Spring), Texas**

**Bonds Publicly Offered**—The \$312,000 bonds are being offered by the Columbian Securities Corp. of Texas, of San Antonio, as follows:

\$9,000 2¼% Court House bonds. Due on Dec. 1, 1952.

303,000 2½% Court House bonds. Due on Dec. 1 from 1953 to 1975 inclusive.

The bonds are dated Dec. 1, 1951. The bonds maturing in 1962 to 1975 are callable. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Port Neches, Texas**

**Bond Sale**—The issue of \$115,000 limited tax bonds was purchased by Dunn & Wills, of Houston, at par, as follows:

\$25,000 3½% Fire Station bonds. Due on Sept. 10 from 1954 to 1961 inclusive.

35,000 3¾% Fire Station bonds. Due on Sept. 10 from 1962 to 1968 inclusive.

19,000 3½% street improvement bonds. Due on Sept. 10 from 1955 to 1961 inclusive.

36,000 3¾% street improvement bonds. Due on Sept. 10 from 1962 to 1968 inclusive.

The bonds are dated Sept. 10, 1951.

**Additional Sale**—The \$25,000 water works and sewer system revenue bonds were purchased by Rowles, Winston & Co., and Dunn & Wills, both of Houston, jointly,

at par. Dated Sept. 15, 1951. Due on Sept. 15 in 1980 and 1981.

**San Antonio Housing Authority, Texas**

**Note Offering**—Marie C. McGuire, Secretary, will receive sealed bids until noon (CST) on Nov. 14 for the purchase of \$5,000,000 notes, as follows:

\$1,250,000 11th series notes.

3,750,000 12th series notes.

The notes are dated Dec. 11, 1951. Due on May 29, 1952.

**Tyler, Texas**

**Bond Sale**—The \$300,000 school bonds offered on Nov. 2—v. 174, p. 1644—were awarded to William Blair & Co., of Chicago, and Henry-Seay & Co., of Dallas, jointly, at a price of par, a net interest cost of about 1.76%, as follows:

\$40,000 2½s. Due on Dec. 1 in 1952 and 1953.

260,000 1¾s. Due on Dec. 1 from 1954 to 1966 inclusive.

**VIRGINIA**  
**Falls Church, Va.**

**Bond Offering**—Harry E. Wells, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 26 for the purchase of \$500,000 school and street improvement bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**WASHINGTON**  
**Cowlitz County, Longview School District No. 122 (P. O. Kelso), Wash.**

**Bond Sale**—The \$60,000 school bonds offered on Nov. 2—v. 174, p. 1554—were awarded to the Pacific National Bank, of Seattle, as 2s, at a price of 100.16, a basis of about 1.97%.

**Pierce County Sch. Dist. No. 402 (P. O. Tacoma), Wash.**

**Bond Sale**—The \$160,000 school bonds offered on Nov. 5—v. 174, p. 1448—were awarded to Dean Witter & Co., of San Francisco, at a net interest cost of about 1.95%.

**WEST VIRGINIA**  
**Raleigh County (P. O. Beckley), W. Va.**

**Bond Offering**—D. W. Bryson, Sec. County Board of Education, will receive sealed bids until 3 p.m. (EST) on Nov. 27 for the purchase of \$2,400,000 school bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1966 inclusive. Interest M-S.

**WISCONSIN**  
**Greenfield Sch. Dist. No. 2 (P. O. 7325 W. Forest Home Avenue, Milwaukee 14), Wis.**

**Bond Offering**—Floyd W. Polansky, Clerk of School Board, will receive sealed bids until 2:30 p.m. (CST) on Nov. 14 for the purchase of \$98,000 building bonds. Dated Dec. 1, 1951. Due on March 1 from 1953 to 1971 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Madison, Consolidated Glen Oaks Sanitary Dist. (P. O. 4506 West Belt Line Highway, Madison), Wis.**

**Bond Offering**—John G. Gerlach, District Secretary, will receive sealed bids until 4 p.m. (CST) on Nov. 16 for the purchase of \$10,000 general obligation local improvement bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1962 inclusive. Interest J-D.

**Village of Green Lake, and Towns of Brooklyn and Princeton Joint School District No. 1 (P. O. Green Lake), Wis.**

**Bond Sale**—The issue of \$140,000 building bonds was purchased by the Milwaukee Co., and Robert W. Baird & Co., both of Milwaukee, jointly, at a price of 100.32, a net interest cost of about 2.10%, as follows:

\$92,000 2s. Due on Dec. 15 from 1952 to 1965 inclusive.

48,000 2¼s. Due on Dec. 15 from 1966 to 1971 inclusive.

Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

## Federal Reserve August Business Index

The Board of Governors of the Federal Reserve System issued on Sept. 28 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for August together with a month and a year ago, follow.

	BUSINESS INDEXES					
	1939 average = 100 for employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all other series					
	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1951	1950	1949	1951	1950	1949
	Aug.	July	Aug.	Aug.	July	Aug.
Industrial production—						
Total	1216	213	209	1221	215	212
Manufactures—						
Total	1228	223	218	1230	224	221
Durable	1269	266	247	1272	267	249
Nondurable	1194	189	195	1197	190	198
Minerals	1165	156	159	1169	161	163
Construction contracts, value—						
Total	1290	303	334	1302	329	346
Residential	1290	298	362	1287	301	358
All other	1290	306	311	1314	353	336
Employment—						
Total nonagricultural	1153.7	153.9	148.3	1154.1	153.3	148.8
Total factory	1158.5	160.2	155.0	1159.1	157.5	156.3
Factory payrolls, total	—	—	—	1430.7	425.5	394.4
Freight carloadings	133	125	135	137	130	140
Department store sales, value	1319	309	336	1267	240	282
Department store stocks, value	*	353	284	*	338	285

\*Data not yet available. †Preliminary. ‡Estimated.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by 0.379, nondurable by 0.469, and minerals by 0.152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

	INDUSTRIAL PRODUCTION					
	(1935-39 average = 100)					
	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1951	1950	1949	1951	1950	1949
	Aug.	July	Aug.	Aug.	July	Aug.
MANUFACTURES						
Iron and steel	253	253	236	253	253	236
Pig iron	230	230	219	230	230	219
Steel	290	293	265	290	293	265
Open hearth	208	215	198	208	215	198
Electric	881	850	744	881	850	744
Machinery	1332	127	279	1332	127	279
Transportation equipment	1308	299	287	1308	299	287
Automobiles (incl. parts)	1228	223	273	1228	223	273
Nonferrous metals and products	1193	198	212	1193	198	212
Smelting and refining	1212	220	212	1212	219	212
Fabricating	1185	189	212	1185	189	212
Lumber and products	1152	142	165	1151	151	177
Lumber	1146	131	151	1146	146	170
Furniture	1165	161	192	1165	161	192
Stone, clay and glass products	1236	237	212	1245	239	221
Cement	*	226	214	*	248	242
Clay products	1176	177	167	1183	179	172
Textiles and products	1172	165	189	1172	165	189
Cotton consumption	145	123	155	145	123	155
Rayon deliveries	363	380	366	363	380	366
Leather and products	85	120	—	83	119	—
Tanning	75	108	—	71	106	—
Cattle hide leathers	92	121	—	86	117	—
Calf and kid leathers	42	83	—	42	88	—
Goat and lamb leathers	57	86	—	56	84	—
Sheep and lamb leathers	54	101	—	50	104	—
Shoes	92	128	—	92	128	—
Manufactured food products	1163	164	168	1185	176	189
Wheat flour	1112	107	116	1111	106	114
Meatpacking	1162	152	155	1139	141	134
Other manufactured foods	1169	173	176	1194	181	202
Processed fruits and vegs.	1128	150	134	1243	194	254
Tobacco products	183	161	197	190	167	204
Cigars	114	98	126	114	98	126
Cigarettes	252	225	269	265	236	283
Other tobacco products	73	57	80	71	57	78
Paper and products	1199	1191	191	1199	1190	191
Paperboard	224	217	228	224	217	228
Newsprint	123	123	116	122	121	115
Printing and publishing	1177	1171	169	1169	1159	161
Newsprint consumption	164	166	165	147	143	148
Petroleum and coal products	1261	261	238	1261	261	238
Gasoline	1212	211	200	1212	211	200
Fuel oil	1212	213	190	1212	213	190
Coke	*	183	176	*	183	176
Byproduct	*	178	167	*	178	167
Beehive	1442	387	470	1442	387	470
Chemicals	1307	304	269	1304	301	265
Paints	1164	167	168	1162	165	166
Rayon	1394	393	363	1394	393	363
Industrial chemicals	1558	553	458	1558	553	458
Rubber products	1253	249	236	1253	249	236
MINERALS						
Fuels	1170	160	162	1170	160	162
Coal	122	97	133	122	97	133
Bituminous coal	134	105	142	134	105	142
Anthracite	74	66	97	74	66	97
Crude petroleum	1193	192	177	1193	192	177
Metals	1134	132	136	1168	166	