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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Abbott Laboratories—Plans Financing—

The stockholders at a special meeting Nov. 13 will vote on authorizing an issue of 106,851 shares of 4% cumulative preferred stock (par \$100). The preferred shares are to be convertible prior to Jan. 1, 1962 into common shares at the rate of 1.7 common shares for each preferred share.

It is planned to offer the preferred initially to common stockholders in the ratio of one preferred share for each 35 shares of common held. The offering price and underwriter will be announced later.

The company plans substantial capital expenditures for expansion during the next two years.—V. 173, p. 2285.

#### Adam Hat Stores, Inc.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Sales—	\$1,172,200	\$1,413,684
	\$10,498,504	\$11,294,378

—V. 174, p. 993.

#### Air Reduction Co., Inc.—Registers With SEC—

The company on Oct. 10 filed a registration statement with the SEC covering 248,805 shares of cumulative preferred stock, 1951 series (\$100 par).

The shares are to be offered for subscription by common stockholders of record Nov. 2, 1951, at the rate of one share of preferred for each eleven shares of common then held. The subscription price, underwriting terms, and dividend rate are to be supplied by amendment.

Morgan Stanley & Co. and Harriman Ripley & Co. are named as the principal underwriters.

Net proceeds of the financing will be placed in the general funds of the company and used for such general corporate purposes as the management may determine. It is estimated that the company will expend approximately \$31,000,000 for capital assets in 1951 and 1952, of which \$8,200,000 had been expended to July 31, 1951. The program includes a \$10,000,000 calcium carbide and acetylene plant under construction at Calvert City, Ky., and a liquid oxygen plant at Butler, Pa., which, together with related distribution equipment, is presently estimated to cost \$6,000,000.

The stockholders will vote Nov. 1 on approving an authorized issue of 500,000 shares of preferred stock (par \$100) and on increasing the authorized common stock from 3,000,000 to 5,000,000 shares.—V. 174, p. 993.

#### Alabama Gas Corp.—To Place Notes Privately—

The corporation on Oct. 17 received SEC authorization to issue and sell \$1,000,000 of its first mortgage bonds, due April 1, 1971, 3½%, series B, at 100% of principal amount, to three institutional investors. Proceeds will be used to reimburse the company's treasury for construction expenditures.—V. 174, p. 1401.

#### Allegheny Ludlum Steel Corp.—Registers With SEC—

The corporation on Oct. 11 filed a registration statement with the SEC covering 81,347 shares of cumulative preferred stock (no par, convertible into common before Nov. 1, 1961).

The company proposes to offer the preferred shares for subscription by common stockholders of record Oct. 31, 1951, at the rate of one preferred share for each 20 common shares then held. The dividend rate, subscription price and underwriting terms, as well as the rate of conversion, are to be supplied by amendment. The First Boston Corp. and Smith, Barney & Co. are named as principal underwriters.

Net proceeds of the financing are to be added initially to the general funds of the company and will be available, together with other corporate funds, for general corporate purposes, including improvement and rehabilitation of the plants and facilities of the company and its subsidiaries.

Authorized capital expenditures for 1951 are expected to cost \$16,500,000, the principal item of which is the installation of a new 56-inch tandem cold strip mill and related equipment at the Brackenridge plant. Proposed bank borrowings of \$8,000,000 are expected to provide the balance of the funds necessary for this program.

Since the war, the corporation has spent some \$44,500,000 on this program which has resulted in lower costs, improved quality and a substantial increase in over-all productive capacity, and expects to spend prior to the end of 1953, a further sum of approximately \$37,500,000.

Long-term debt totaled \$13,925,000 on Aug. 31, 1951, and the corporation expects to borrow another \$5,000,000 from institutional investors in 1952 and to arrange a credit with its banks of \$8,000,000. No further financing is believed necessary to complete the program.

In 1950, net income after all charges was \$9,814,891, and the corporation and its subsidiaries earned \$7,918,406 in the eight months ended Aug. 31, 1951.—V. 174, p. 1293.

#### Aluminium, Ltd.—Rights to Subscribe—The stockholders of record Oct. 19 have been offered the right to subscribe to one additional share for each 10 shares held.

Offering at \$99.75 per Share Completed—The First Boston Corp. on Oct. 18 offered 75,143 shares of capital stock (no par) at \$99.75 per share, with a dealer's concession of \$1.50 per share. This offering was oversubscribed and the books closed.

These shares are part of the new issue of 372,205 shares offered by Aluminium, Ltd. to its shareholders and with \$7,572 shares to be offered in Canada by a group headed by A. E. Ames & Co., Ltd. which are proposed to be acquired through exercise of rights to be purchased from certain shareholders.—V. 174, p. 1193.

#### American Chicle Co.—Special Offering—A special offering of 10,000 shares of common stock (no par) was made on the New York Stock Exchange on Oct. 11 by

Paine, Webber, Jackson & Curtis at \$43 per share, with a dealer's concession of 75 cents per share. It was completed in 66 minutes.—V. 174, p. 449.

#### American European Securities Co.—Value Up—

As of—	Sept. 30, '51	June 30, '51	Sept. 30, '50
Net asset value per com. share—	\$31.68	\$26.78	\$25.79

—V. 170, p. 1589.

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#### American Kenaf Fiber Corp., Palm Beach, Fla.—First Crop Being Harvested—Contract With Commodity Credit Corp.—

Harvesting of the first commercial crop of kenaf fiber to be grown in this country is now underway on the plantation owned by this corporation and will be completed in about 50 days, according to Alexander L. Guterman, President. Kenaf produces a soft fiber superior to jute, and promises to provide a homegrown source for many products vital to the U. S. economy that now have to be imported.

The Commodity Credit Corporation has contracted to buy the entire crop of 2,000,000 pounds under directive of the U. S. War Munitions Board. The fiber will be stockpiled as a strategic material.

The entire program is privately financed, Mr. Guterman said. The company is now preparing land for planting 5,000 acres of kenaf next April, with production estimated at 15,000,000 pounds of kenaf fiber.

The company's office is located at 70 Wall St., New York, N. Y.

#### American Export Lines, Inc.—Stock Sold—Public offering of 120,769 shares of common stock (par 40 cents) was made on Oct. 17 by Union Securities Corp. and 33 other investment banking houses. The stock was priced at \$17 per share. The offering was oversubscribed and the books closed.

The offering does not constitute new financing by American Export Lines, Inc., as the shares are already outstanding and were acquired by the offering group from a number of stockholders.

BUSINESS—This corporation which is carrying on business established by a predecessor in 1919, operates its fleet of 30 ships between United States North Atlantic ports and ports in Portugal, Spain, Morocco, and in the Mediterranean, Adriatic, Black and Red Seas, and in India, Pakistan, Ceylon and Burma.

Voyage revenues during the first six months of 1951 amounted to \$26,671,000, compared to \$18,789,000 during the same period of 1950.

#### CAPITALIZATION AS OF SEPT. 1, 1951.

	Authorized	Outstanding
3½% preferred mortgage notes—	\$22,568,780	\$22,500,030
Common stock, par value 40c per share—	1,250,000 shs.	1,200,000 shs.

Due in various amounts at various dates from Dec. 1, 1951 through June 7, 1971. They are all held by the United States and are severally secured by mortgages on the steamships Independence, Constitution, Excellency, Exermon and Exilona. Of the amount outstanding on Sept. 1, 1951, \$68,770 is payable Dec. 1, 1951 and \$1,179,325 is payable in 1952. Notes may be redeemed without premium on any semi-annual interest payment date upon at least 30 days' written notice.

NOTE—On Sept. 1, 1951 the company had outstanding bank loans in the aggregate principal amount of \$10,000,000 of which \$5,000,000 principal amount, due May 1, 1952, bears interest at 2½% per annum,

and \$5,000,000 principal amount, due Jan. 5, 1953, bears interest at 2½% per annum.

UNDERWRITERS—The firms and corporations named below have severally agreed to purchase from the selling stockholders the respective aggregate numbers of shares of the common stock of the company set opposite their respective names below, aggregating 120,769 shares:

	Shares		Shares
Union Securities Corp.	8,019	H. Hentz & Co.	2,500
A. C. Allen & Co., Inc.	6,000	Howard, Weil, Labouisse, Friedrichs & Co.	3,500
Baird & Co.	3,000	Johnston, Lemon & Co.	3,250
Ball, Burge & Kraus	3,500	A. M. Kidder & Co.	5,000
Bateman, Eichler & Co.	4,000	Lentz, Newton & Co.	1,500
Blunt Ellis & Simmons	2,000	Lester, Ryons & Co.	7,000
Stockton Broome & Co.	5,000	Irvine Lundborg & Co.	2,500
Central Republic Co. (Inc.)	6,000	A. E. Masten & Co.	1,500
Clayton Securities Corp.	1,500	Pacific Northwest Co.	3,000
George R. Cooley & Co., Inc.	6,000	Roger S. Palmer Co.	1,500
Crowell, Weedon & Co.	2,500	Reinholdt & Gardner	3,500
Paul H. Davis & Co.	4,000	Reynolds & Co.	2,500
Dreyfus & Co.	4,000	Sills, Fairman & Harris, Inc.	1,500
Francis I. duPont & Co.	3,250	Starckweather & Co.	1,500
A. G. Edwards & Sons	1,500	Straus & Blosser	4,000
Fahnestock & Co.	2,000	Walston, Hoffman & Goodwin	7,000
The First Cleveland Corp.	4,000		
Granbery, Marache & Co.	3,250		

—V. 174, p. 1194.

#### American Maracalbo Co.—Case a Director—

Hadley Case, President of Case, Pomeroy & Co., Inc., has been elected a director.—V. 173, p. 197.

#### American Potash & Chemical Corp.—Heyden Chemical's Stock Interest Acquired by Mathieson Chemical Corp.

See Heyden Chemical Corp. below.—V. 173, p. 1985.

#### American Telephone & Telegraph Co.—Earnings—

(Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends)

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$64,470,000	\$63,074,649
Operating expenses	47,400,000	40,456,277
Federal income taxes	7,250,000	3,562,000
Other operating taxes	3,790,000	3,567,460
Net oper. income	6,030,000	10,498,912
Dividend income	84,320,000	74,677,177
Interest income	4,410,000	2,808,264
Other income (net)	Dr90,000	\$5,411
Total income	94,670,000	88,069,864
Interest deductions	14,900,000	14,229,732
Net income	79,770,000	73,840,132
Dividends	72,400,000	62,899,574
Earnings per share	\$2.48	\$2.64

\*Figures for September, 1951, partly estimated. †Based on average number of shares outstanding.

#### BELL SYSTEM CONSOLIDATED EARNINGS REPORT

Per. End. Aug. 31—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$906,908,773	\$827,326,439
Operating expenses	652,840,563	587,505,766
Fed. income taxes	74,877,174	65,049,118
Other oper. taxes	73,344,566	65,300,317
Net oper. income	105,846,470	109,471,238
Other income (net)	18,020,604	10,693,631
Total income	123,867,074	120,164,869
Interest deductions	29,718,515	28,407,123
Net income	94,148,559	91,757,746
Applic. to min. interests	2,927,758	3,092,569
Applic. to A. T. & T. Co. stock	91,220,801	88,665,177
Cons. earnings per sh.	\$2.89	\$3.19

\*American Telephone & Telegraph Co. and its principal telephone subsidiaries.

†Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated).

‡Based on average number of shares outstanding.

CONVERSION OF DEBENTURES—About \$175,000,000 of the company's \$415,000,000 of 12-year 3½% convertible debentures of 1963 have been converted into stock since the conversion feature became effective June 1. Of the company's four outstanding convertible issues, originally totalling approximately \$1½ billion principal amount, some \$965,000,000 have been converted into stock.—V. 174, p. 1401.

#### Arkansas-Missouri Power Company Common

Bought, Sold and Quoted

#### EDWARD D. JONES & Co.

Members  
New York Stock Exchange  
Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Asso.)  
300 NORTH 4TH STREET  
St. Louis, Mo. (2)

CE 7600



**American Stores Co.—September Sales—**

Period End. Sept. 30— 1951—Month—1950 1951—6 Mos.—1950—  
Sales \$38,455,818 \$33,404,152 \$251,911,499 \$220,118,520  
—V. 174, p. 1093.

**Archer-Daniels-Midland Co.—Amends Certificate—**

The stockholders on Oct. 9 voted to amend the company's certificate of incorporation. The amendment ends preemptive rights which stockholders have heretofore had to subscribe for or to buy new issues of stock.

The directors declared a dividend of 70 cents per share of common stock payable Dec. 1, 1951, to holders of record Nov. 15, 1951.—V. 174, p. 797.

**Arizona Edison Co.—Proposed Consolidation—**

See Central Arizona Light & Power Co. below.—V. 173, p. 2493.

**Arkansas Power & Light Co.—Bond Offering—**Mention was made in our issue of Oct. 15 of the public offering of an issue of \$8,000,000 first mortgage 3½% bonds, due Oct. 1, 1981, at 103.254% and accrued interest, by a group of underwriters headed by Equitable Securities Corp. and Central Republic Co. (Inc.). Further particulars follow:

**CONSTRUCTION PROGRAM—**The company's construction program during the year 1951 is estimated to cost approximately \$20,600,000, of which \$12,221,000 had been expended to July 31, 1951.

To complete construction now in progress, together with other projects now expected to be undertaken will require expenditures during 1952 of an additional \$20,300,000.

The company has not determined the method or means by which it will finance any subsequent capital needs for its construction program but it contemplates that such funds as may be required will be raised through the sale of such other securities as may be appropriate.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
1st mortgage bonds:	Authorized	Outstanding
3½% series due 1974		\$30,000,000
2½% series due 1977		11,000,000
3½% series due 1978	\$250,000,000	7,500,000
2½% series due 1978		8,700,000
2½% series due 1980		6,000,000
2½% series due 1981		8,000,000
3½% sinking fund debentures due 1974	8,300,000	8,300,000
2½% serial notes, due (\$500,000 semi-annually) 1952 to 1956		*4,000,000
\$7 pfd. stock, cumulative (no par val.)	47,609 shs.	47,609 shs.
\$6 pfd. stock, cumulative (no par val.)	45,891 shs.	45,891 shs.
Common stock (\$12.50 par value)	5,000,000 shs.	3,960,000 shs.

\*Does not include \$500,000 payable Dec. 28, 1951, and \$500,000 payable June 28, 1952.

**UNDERWRITERS—**The names of the several underwriters of the 1981 series bonds and the respective principal amounts to be purchased by them are set forth in the table below:

Equitable Securities Corp.	\$1,096,000	Paine, Webber, Jackson & Curtis	\$880,000
Central Republic Co. (Inc.)	1,096,000	R. W. Pressprich & Co.	880,000
Blair, Rollins & Co., Inc.	880,000	Julien Collins & Co.	616,000
Drexel & Co.	880,000	Cooley & Co.	616,000
Hirsch & Co.	880,000	Singer, Deane & Scribner	176,000

See also V. 174, p. 1401.

**Atchison, Topeka & Santa Fe Ry.—Official Promoted—**

Charles A. Menninger, Assistant Treasurer, has been elected Secretary and Treasurer to succeed Homer B. Fink, who will retire on Nov. 1, 1951, from both positions.—V. 174, p. 798.

**Baltimore & Ohio RR.—Preliminary Earnings—**

Preliminary income figures of this railroad for the month of September were announced on Oct. 17 by Roy B. White, President. They show percentage increases in costs that exceed increases in revenues. This has been characteristic of most of the preceding months of the year.

Total operating expenses for the month were about \$2,400,000 more than for September, 1950. This was an increase of about 8.5% and was caused by higher wage rates and costs of materials. Total revenues for the month increased approximately \$2,750,000, or about 7.70%. Net income was about \$1,700,000.

Figures for the first nine months of the year show the same tendency. Operating expenses increased nearly \$40,000,000, or about 16.75%, while operating revenues increased about \$42,540,000, or only 14.58%. Net income was about \$11,500,000.—V. 174, p. 1093.

**Basic Refractories, Inc.—Increased Sales Expected—Has Large Expansion Program—**

The corporation's sales volume is expected to reach \$13,000,000 this year against \$10,000,000 in 1950. Howard P. Eells, Jr., President, said on Oct. 9.

It is estimated that third quarter earnings would be about the same as for the second quarter, when net equaled 40 cents per share on the common stock. For the first three months of this year net was equal to 34 cents per share.

Earnings this year so far have been affected by additional expenses for expansion at the company's Gabbs, Nev., magnesite development. The company has spent \$2,500,000 at the Nevada property, and plans to spend about \$3,500,000 at its Ohio plants to increase its capacity to make dolomite refractory granules. It has secured certificates of necessity for 75% of the cost at both projects.

The company is negotiating with the Reconstruction Finance Corp. on certain provisions of a \$4,000,000 loan that agency is willing to grant for the Ohio expansion.—V. 174, p. 798.

**(A. S.) Beck Shoe Corp.—Current Sales Off—**

Period End. Sept. 29— 1951—5 Wks.—1950 1951—39 Wks.—1950—  
Sales \$4,498,235 \$4,685,410 \$33,109,153 \$31,768,548

NOTE—Sales of the Adler chain are included in all periods, while military sales are excluded.—V. 174, p. 994.

**Bloch Brothers Tobacco Co.—Stock Offered—**A group of underwriters headed by Fulton, Reid & Co., on Oct. 17 publicly offered 53,600 shares of common stock (par \$12.50) at \$11 per share. No part of the proceeds will be received by the company as the shares were offered for the account of Forchild Corp. and Ohio Valley General Hospital Association, the two selling stockholders.

**BUSINESS—**The company manufactures Mail Pouch chewing tobacco, Kentucky Club smoking tobacco, cigars and other tobacco products. The main office and plant are located at 4000 Water Street, Wheeling, W. Va.

**DIVIDENDS—**The company has paid cash dividends on its common stock in 59 of the last 60 years, starting two years after it was incorporated under the laws of West Virginia in 1890. The company succeeded a partnership formed by the Bloch brothers many years earlier.

**CAPITALIZATION AS OF OCT. 2, 1951**

	Authorized	Outstanding
3½% s. f. debentures, due Oct. 1, 1958	\$608,000	\$608,000
6% cum. conv. pref. stock (par \$50)	60,000 shs.	*None
6% cum. preferred stock (par \$50)		
non-callable	*60,000 shs.	*60,000 shs.
Common stock (par \$12.50)	800,000 shs.	1517,822 shs.

\*At a special meeting of the stockholders of the company on Oct. 2, 1951, the stockholders approved a recapitalization of the company whereby, among other things, (a) the then authorized 30,000 shares of 6% preferred stock (par \$100) were changed into

60,000 shares of 6% preferred stock (par \$50); (b) a new issue of 60,000 shares of 6% convertible preference stock (par \$50) was created; redeemable at \$53 per share and convertible into common stock at the base conversion rate of four shares of new common stock for each share of convertible preference stock; and (c) holders of the 6% preferred stock were offered an opportunity until Jan. 1, 1952, to exchange their shares for an equivalent par value of the new convertible preference stock. At Oct. 11, 1951, 47,742 shares of the 6% preferred stock had been delivered to the transfer agent to be exchanged for 47,742 shares of the 6% preferred stock had elected to make the exchange. All shares of 6% preferred stock which are so exchanged will be retired and cancelled. The company has no present intention of issuing any of the convertible preference stock except in exchange for 6% preferred stock.

Excluding 4,178 shares in treasury. As part of the recapitalization referred to in note (\*), the previously-outstanding 258,911 shares of common stock (par value \$25 per share), excluding treasury shares, were changed into 517,822 shares (par value \$12.50 per share).

**UNDERWRITERS—**The names of the underwriters, and the number of shares of common stock to be purchased by each of them from the selling stockholders are as follows:

	Shares		Shares
Fulton, Reid & Co.	11,100	Kay, Richards & Co.	2,500
Bache & Co.	4,000	Moore, Leonard & Lynch	2,500
A. E. Masten & Co.	4,000	Arthur, LeStrange & Co.	1,500
F. S. Moseley & Co.	4,000	Geo. W. Baron & Co.	1,500
Paine, Webber, Jackson & Curtis	4,000	Jenks, Kirkland & Grubbs	1,500
Stifel, Nicolaus & Co., Inc.	4,000	Cunningham & Co.	1,000
Blunt Ellis & Simmons	3,000	Curtiss, House & Co.	1,000
The First Cleveland Corp.	3,000	Hawkins & Co.	1,000
Henry Herrman & Co.	3,000	McJunkin, Patton & Co.	1,000

—V. 174, p. 1194.

**Blue Ridge Electric Membership Corp., Lenoir, N. C.—Proposed Project—**

The Federal Power Commission has scheduled a hearing to commence Oct. 25 on the application of this corporation for a preliminary permit for a proposed hydroelectric project in Ashe County, North Carolina.

The corporation filed its application in June, 1951, and the Commission has received numerous protests against it from state officials, counties, municipalities, corporations, associations and individuals.

The proposed development, to be known as the Glendale Springs project, would include a dam on the South Fork of the New River, and a powerhouse on the Middle Fork of the Reddies River. Energy generated at the project would be used to serve towns and rural customers now served by the corporation.

**Bond Stores, Inc.—September Sales—**

Period End. Sept. 30— 1951—Month—1950 1951—9 Mos.—1950—  
Sales \$6,970,308 \$8,316,902 \$52,418,719 \$51,126,035  
—V. 174, p. 994.

**Brockton Gas Light Co.—Par Value Changed—**

Rockwell C. Tenney, Chairman of the Board of Directors, announces that this company has received approval from the Massachusetts Department of Public Utilities for the change of the par value of the shares of its capital stock from \$25 per share to \$10 per share. New certificates will soon be available.—V. 173, p. 858.

**(E. & G.) Brooke Iron Co.—Proposed Merger—**

See Colorado Fuel & Iron Corp. below.—V. 172, p. 2218.

**California Packing Corp.—Quarterly Sales—**

Period End. Aug. 31— 1951—3 Mos.—1950 1951—6 Mos.—1950—  
Sales \$31,256,437 \$43,591,206 \$68,032,889 \$82,992,805  
—V. 173, p. 2386.

**California Water & Telephone Co.—Registers With Securities and Exchange Commission—**

The company on Oct. 15 filed a registration statement with the SEC covering 50,000 shares of common stock, \$25 par value.

The stock is to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing are to be used to defray part of the cost of the company's construction program and to pay off \$200,000 of bank loans incurred in connection therewith.—V. 174, p. 542.

**Canada Southern Oils, Ltd., Calgary, Canada—Sells \$10,000,000 of Debentures—**

Cecil V. Hagen, President, on Oct. 9 announced completion of the sale in Canada of \$10,000,000 of convertible debentures. The underwriters, Gairdner & Co. of Toronto, Canada, purchased \$5,000,000 of the debentures the week before last and exercised an option on the remaining \$5,000,000 on Oct. 9.

**Canadian Pacific Ry.—Bonds Offered—**A new issue of \$30,000,000 15-year convertible 3½% collateral bonds was offered on Oct. 15 through a syndicate headed by A. E. Ames & Co., Ltd., and Wood, Gundy & Co. The offering was oversubscribed and the books closed.

The bonds will be convertible into common stock beginning April 1, 1952, and prior to April 1, 1959, in the ratio of 29 shares of common per each \$1,000 bond.

The proceeds from the issue will reimburse the treasury for money spent in the purchase of equipment.

The 3½% will be secured by pledge of the company's 4% consolidated debenture stock at the rate of \$120 principal of debenture stock for each \$100 of new bonds.—V. 174, p. 1295.

**Capital Transit Co.—Par Value Reduced—**

The stockholders on Oct. 11 approved a reduction in the par value of the common stock to \$19.50 per share from the present \$100. The authorization was made to satisfy certain suggestions by the District of Columbia P. U. Commission. It had originally been proposed to reduce the par to \$25 per share.

The \$19.50 par stock will represent a four-for-one split of the present stock, a move which previously had received the approval of stockholders and the Interstate Commerce Commission.—V. 174, p. 634.

**Carolina Mountain Telephone Co.—Stock Subscriptions** The common stockholders of record July 23 subscribed at \$2.15 per share to 46,556 of the 100,000 shares (par \$1) offered through rights which expired on Aug. 24. The remaining 53,444 shares were offered publicly by the underwriters at \$2.35 per share. See also V. 174, p. 798.

**Catholic Diocese of Wichita, Kansas (Most Reverend Mark K. Carroll, Bishop)—Bonds Sold—**Loewi & Co. and Coughlin & Co. have offered and sold \$550,000 of 3½% to 3¼% first mortgage bonds due serially each year Jan. 15, 1953, to Jan. 15, 1964, inclusive.

**Celanese Corp. of America—Debentures Offered—**Dillon, Read & Co. Inc., headed an investment banking group comprising 110 firms which on Oct. 18 offered for public sale a new issue of \$50,000,000 3½% debentures, due Oct. 1, 1976, at 100% plus accrued interest. The offering was oversubscribed and the books closed.

Sinking fund provisions require the corporation to retire \$500,000 principal amount of the new debentures semi-annually from Oct. 1, 1956 to April 1, 1966, inclusive, and \$1,000,000 semi-annually from Oct. 1, 1966 to April 1, 1976, inclusive. The aggregate of such

amounts is \$30,000,000. The corporation, at its option, may redeem through the sinking fund on any sinking fund date an additional amount of the new debentures not exceeding the amount it is obligated to retire on such date. Sinking fund redemption price is par. Optional redemption prices range from 103% to par.

**PROCEEDS—**Of the proceeds of the sale, \$19,750,000 will be applied by the corporation to the redemption of its outstanding 2¼% serial notes due 1953-58. The remainder will be added to its general funds which will continue to be used in part for capital additions to plants and facilities. The corporation and its domestic subsidiaries now have under construction, or approved for construction, capital additions estimated to cost \$47,000,000, including a new petro-chemical plant at Pampa, Texas, in the Panhandle area.

**BUSINESS—**This corporation, pioneer in the United States in the commercial production of textile fibers made from cellulose acetate, is the largest producer of such fibers. In addition to its production of cellulose acetate filament yarn and staple fiber, the corporation produces viscose process yarn, cellulose acetate plastics and organic chemicals as well as a small quantity of fabrics containing the yarns and fibers it produces. The corporation and its domestic subsidiaries operate twelve plants and two research laboratories in the United States. The corporation operates through a subsidiary a large cellulose plant in British Columbia.

**EARNINGS—**For the seven months ended July 31, 1951, net sales of the corporation and its domestic subsidiaries were \$146,671,031 and net income was \$19,917,913.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3½% debentures, due Oct. 1, 1965	\$40,000,000	\$31,000,000
2.85% debentures, due Dec. 1, 1966	25,000,000	25,188,000
3½% debentures, due Oct. 1, 1976	50,000,000	50,000,000
Preferred stock, par value \$100 per sh.	1,000,000 shs.	
Series A, 4½% cumulative dividends (convertible prior to May 1, 1961)		1,000,000 shs.
7% second preferred stock, par value \$100 per share, cumulative	148,179 shs.	34,993 shs.
Common stock, without par value, stated value \$0.40 per share	*10,000,000 shs.	5,844,954 shs.

\*Includes 300,000 shares which the stockholders have approved for sale to officers and employees, and 1,818,182 shares reserved for issue on conversion of the preferred stock, series A.

**UNDERWRITERS—**The names of the principal underwriters of the new debentures, and the principal amount thereof which each has severally agreed to purchase from the corporation, are as follows:

Dillon, Read & Co. Inc.	\$4,725,000	Lehman Brothers	\$1,200,000
Glore, Forgan & Co.	1,500,000	Carl M. Loeb, Rhoades & Co.	500,000
A. C. Allyn & Co., Inc.	500,000	Laurence M. Marks & Co.	300,000
Bache & Co.	200,000	Mason-Hagan, Inc.	100,000
Bacon, Whipple & Co.	125,000	McCormick & Co.	175,000
Robert W. Baird & Co., Inc.	400,000	McDonald & Co.	200,000
Baker, Watts & Co.	125,000	Merrill Lynch, Pierce, Fenner & Beane	1,500,000
Baker, Weeks & Harden	300,000	Merrill, Turben & Co.	175,000
Ball, Burge & Kraus	125,000	The Milwaukee Co.	300,000
Bear, Stearns & Co.	400,000	Moore, Leonard & Lynch	100,000
A. G. Becker & Co. Inc.	500,000	F. S. Moseley & Co.	400,000
Blair, Rollins & Co. Inc.	400,000	W. H. Newbold's Son & Co.	100,000
William Blair & Co.	125,000	Newhard, Cook & Co.	150,000
Blyth & Co., Inc.	1,200,000	J. C. Newsome & Co.	100,000
Alex. Brown & Sons	400,000	The Ohio Company	200,000
Burnham and Co.	100,000	Paine, Webber, Jackson & Curtis	500,000
Central National Corp.	100,000	Parrish & Co.	200,000
Central Republic Co. (Inc.)	300,000	Piper, Jaffray & Hopwood	100,000
Clark, Dodge & Co.	400,000	R. W. Pressprich & Co.	400,000
E. W. Clark & Co.	125,000	Putnam & Co.	100,000
Courts & Co.	125,000	Rauscher, Pierce & Co. Inc.	100,000
Curtiss, House & Co.	100,000	Reinholdt & Gardner	200,000
J. M. Dain & Company	100,000	Reynolds & Co.	750,000
Dick & Merle-Smith	200,000	Riter & Co.	500,000
R. S. Dickson & Co., Inc.	300,000	L. F. Rothschild & Co.	750,000
Dominick & Dominick	400,000	Salomon Bros. & Hutzler	1,000,000
Drexel & Co.	750,000	Schoellkopf, Hutton & Pomeroy, Inc.	150,000
Francis I. duPont & Co.	200,000	Schwabacher & Co.	200,000
Equitable Securities Corp.	300,000	Scott & Stringfellow	150,000
Estabrook & Co.	200,000	Shearson, Hammill & Co.	200,000
Fahey, Clark & Co.	125,000	Shields & Co.	750,000
Farwell, Chapman & Co.	100,000	I. M. Simon & Co.	100,000
Feld, Richards & Co.	100,000	Singer, Deane & Scribner	100,000
The First Boston Corp.	1,500,000	Smith, Barney & Co.	1,200,000
The First Cleveland Corp.	100,000	Smith, Moore & Co.	100,000
Folger, Nolan Inc.	150,000	F. S. Smithers & Co.	200,000
Fulton, Reid & Co.	175,000	William R. Staats & Co.	200,000
Goldman, Sachs & Co.	1,200,000	Starkweather & Co.	100,000
Hallgarten & Co.	400,000	Stein Bros. & Boyce	175,000
Harriman Ripley & Co., Inc.	1,200,000	Stern Brothers & Co.	150,000
Harris, Hall & Company (Inc.)	300,000	Stix & Co.	100,000
Hayden, Miller & Co.	200,000	Stone & Webster Securities Corp.	1,200,000
Hayden, Stone & Co.	300,000	Stroud & Co., Inc.	125,000
Hemphill, Noyes, Graham, Parsons & Co.	750,000	Swiss American Corp.	100,000
Henry Herrman & Co.	150,000	Spencer Trask & Co.	400,000
Hornblower & Weeks	500,000	Tucker, Anthony & Co.	500,000
W. E. Hutton & Co.	400,000	Union Securities Corp.	1,200,000
The Illinois Co.	125,000	G. H. Walker & Co.	400,000
Janney & Co.	100,000	Weltheim & Co.	750,000
Johnson, Lane, Space & Co., Inc.	100,000	White, Weld & Co.	1,200,000
Johnston, Lemon & Co.	300,000	Whiting Weeks & Stubbs	200,000
Edward D. Jones & Co.	100,000	Dean Witter & Co.	1,200,000
Kidder, Peabody & Co.	1,200,000	Wood, Struthers & Co.	500,000
Kuhn, Loeb & Co.	1,500,000		
W. C. Langley & Co.	750,000		
Lazard Freres & Co.	1,200,000		
Lee Higginson Corp.	500,000		

—V. 174, p. 1402.

**Central Arizona Light & Power Co.—Proposed Merger**

The stockholders of this company and Arizona Edison Co. will vote in the near future on the merger of the latter into the Central Arizona company. Tentative plans call for the exchange of each share of Arizona Edison common stock (204,000 shares outstanding) for 1¼ shares of Central Arizona stock.—V. 173, p. 378.

**Central Electric & Gas Co.—Stock Subscriptions—**

In response to the offering of common stock of the company to employees,



steam-electric plant on the Illinois River at East Peoria, by the addition of a 60,000 kilowatt unit, scheduled for operation early in 1952.

The registration is scheduled to become effective Nov. 14, with advertising for bids Nov. 16, to be opened Nov. 27. Public offering to be made Nov. 29.

An information meeting for prospective bidders is to be held Nov. 20 at the Commonwealth Services Inc., 20 Pine St., New York 3, N. Y.—V. 174, p. 358.

#### Central Maine Power Co.—Hearing on Financing—

The SEC on Oct. 17 issued an order giving interested persons until Oct. 29, 1951, to request a hearing upon the bond and common stock financing proposal of this company.

The company proposes to issue and sell, at competitive bidding, \$7,000,000 of first and general mortgage bonds, series T, due 1981. The company also proposes to issue and sell 315,146 shares of common stock, \$10 par value, such shares to be offered for subscription by holders of the company's outstanding 6% preferred stock and common stock. New England Public Service Co., as holder of 48.46% of the company's common stock, has stated that it will waive its preemptive rights to its pro rata share of the new stock. The common stock, subject to its preemptive rights, will be offered for sale at competitive bidding; and the public offering price, the amount of commissions to be paid underwriters and other pertinent terms will be supplied by amendment after the bidding.

Proceeds of the financing will be used to pay the company's short-term notes (\$6,000,000 as of Sept. 30, 1951), incurred in connection with its construction program and for further construction and other corporate purposes.

#### COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1951—Month—1950	1951—12 Mos.—1950
Operating revenues	\$2,101,099	\$2,067,168
Operating expenses	982,483	1,097,420
Total taxes	520,898	431,686
Net operating income	\$597,718	\$538,062
Non-oper. income (net)	1,512	1,841
Gross income	\$599,230	\$539,903
Int., etc., deductions	178,068	170,318
Net income	\$421,162	\$369,585
Pfd. div. requirements	78,539	78,540
Balance for com. stk.	\$342,623	\$291,045
Earns. per com. share	\$0.16	\$0.13

\*Based on 2,177,459 shares at Sept. 30, 1951.—V. 174, p. 1402.

**Central & South West Corp.—Stock Offered—**Merrill Lynch, Pierce, Fenner & Beane headed a group which on Oct. 17 offered 500,000 shares of common stock (par \$5) at \$15.17½ per share. The group won award of the stock at competitive sale on Oct. 16 on their bid of \$14.84 per share. The offering was oversubscribed and the books closed.

Lehman Brothers and Lazard Freres & Co. (jointly) bid \$14.719 per share; and Blyth & Co., Inc.; Smith, Barney and Co. and Harriman Ripley & Co., Inc. (jointly) bid \$14.71 per share.

**PROCEEDS—**Proceeds from the sale of these shares will be applied, subject to approval of the SEC, to the purchase of additional shares of common stock of the subsidiaries for the purpose of assisting them in financing their construction programs. The company presently proposes to apply \$1,000,000 in 1951 and \$2,000,000 in 1952 to the purchase of common shares of Public Service Co. of Oklahoma; \$2,000,000 and \$1,000,000 in 1952 to the purchase of common shares of Central Power & Light Co. and Southwestern Gas & Electric Co., respectively. The remaining net proceeds will be applied to the purchase in the future of common shares of one or more of the subsidiaries.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

2¼% and 3% serial notes, unsecured—Authorized \$3,000,000 Outstanding \$3,000,000  
Common stock (\$5 par value)—10,000,000 shs. 18,485,173 shs.

\*Due \$125,000 semi-annually to Jan. 1, 1959, and \$1,375,000 on July 1, 1959 (excluding current maturities). Including shares issuable under merger agreement.

**BUSINESS—**Corporation owns all of the outstanding common stocks of the following operating public utility companies: Central Power & Light Co., Public Service Co. of Oklahoma, Southwestern Gas & Electric Co. and West Texas Utilities Co. The system controlled by the company furnishes electric utility service at retail to about 628,000 customers in a total of 773 communities, and adjacent rural areas, located in 109 counties in Texas, 50 counties in Oklahoma, 13 counties in Arkansas and three parishes in Louisiana. The aggregate area served comprises about 142,600 square miles with an estimated population of 2,260,000.

**UNDERWRITERS—**Set forth below are the names of the several purchasers from the company of the additional stock and the number of shares agreed to be purchased by each:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane	106,500
American Securities Corp.	25,000
Coffin & Burr, Inc.	22,000
Dick & Merle-Smith	22,000
First of Michigan Corp.	5,500
First Securities Co. of Chicago	5,500
Friedman, Brokaw & Co.	5,500
Harris, Hall & Co. (Inc.)	22,000
Kludde, Peabody & Co.	55,000
Carl M. Loeb, Rhoades & Co.	55,000
Rodman & Linn	5,500
Rotan, Mosle and Moreland	5,500
Rowles, Winston & Co.	5,500
Salomon Bros. & Hutzler	55,000
Stern, Frank, Meyer & Fox	5,500
Strader, Taylor & Co., Inc.	5,500
Sweeney Cartwright & Co.	5,500
Spencer Trask & Co.	22,000
Union Securities Corporation	55,000
Wagner, Reid and Ebiner, Inc.	5,500
Harold E. Wood & Company	5,500

#### Central Telephone Co.—Stock Subscriptions—

The company reports that subscriptions were received from stockholders representing approximately 155% of the 26,500 shares of common stock (par \$10) offered through rights and oversubscription privileges. See V. 174, p. 1094.

#### Central Vermont Public Service Corp. (& Subs.)—

[Including Connecticut Valley Electric Co. Inc.]

Period End. Sept. 30—	1951—Month—1950	1951—12 Mos.—1950
Operating revenues	\$643,669	\$630,906
Oper. exps. and taxes	544,036	521,105
Net oper. income	\$99,633	\$109,801
Non-oper. income (net)	262	66
Gross income	\$99,895	\$109,867
Int., etc., deductions	30,809	27,788
Net income	\$69,086	\$82,079
Preferred dividends	16,258	16,258
Bal. after pfd. divs.	\$52,828	\$65,821
Earns. per com. share	\$0.08	\$0.10

\*Based on 653,400 shares.—V. 174, p. 1402.

**Chicago, Rock Island & Pacific RR.—Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc. and associates on Oct. 17 offered \$5,250,000 of 2¼% equipment trust certificates, series K, maturing semi-annually May 1, 1952 to Nov. 1, 1966, inclusive, at prices to yield from 2.05% to 2.925%. Offering of the certificates is being made subject to approval of the Interstate Commerce Commission. The bankers were awarded the issue at competitive sale on Oct. 16 on their bid of 99.17996.

One other bid was received, viz: From Salomon Bros. & Hutzler, 99.137 also for 2¼%.

The certificates which are to be issued under the Philadelphia Plan will be secured by new standard-gauge railroad equipment, estimated to cost not less than \$7,000,000, as follows: 15-Diesel-electric general purpose locomotives, and 900 50-ton steel-sheathed box cars.

Other members of the offering group include, Bear, Stearns & Co.; Hornblower & Weeks; L. F. Rothschild & Co.; A. G. Becker & Co., Inc.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son, Inc.; McMaster Hutchinson & Co., and Mullaney, Wells & Co.

#### New Equipment Being Delivered—New Improvements

The company on Oct. 12 announced it has taken delivery on 12 diesel freight engines since Oct. 1 and that on Nov. 1, deliveries will start on 15 new suburban diesel engines, thus bringing closer the goal of full dieselization of the railroad by the end of next year.

The company on Oct. 17 announced that grading work has started for the relocation of main line tracks between Atlantic and Council Bluffs, Iowa, a project designed to speed freight and passenger traffic on the Colorado line. The project is to cost \$6,500,000. Overall, there will be a saving of 11 miles.—V. 174, p. 1295.

#### Cincinnati Gas & Electric Co.—To Place Bonds Privately—

The company plans to issue and sell to insurance companies \$20,000,000 of first mortgage 3¼% bonds dated Jan. 1, 1952 and due Jan. 1, 1982, at par on the basis of delivery of \$10,000,000 on Jan. 2, 1952 and the balance on July 1, 1952.

United Light, Heat & Power Co., a subsidiary, also plans to sell privately \$2,500,000 of first mortgage 3¼% bonds due 1981.—V. 174, p. 718.

#### Clark Controller Co.—Earnings Higher—

9 Months Ended Sept. 30—	1951	1950
Net sales	\$10,574,216	\$5,999,569
Profit before Federal taxes	2,443,044	674,265
Net profit	800,144	395,765
Earnings per common share	\$4.79	\$2.52

\*After deducting \$47,200 dividends paid on preferred stock during 1951 to Sept. 30.

**NOTES—**The operations for September 1951 are partly estimated.

Income orders for the nine months of 1951 equalled \$13,702,000 compared with \$7,884,000 during the same period of last year representing an increase of 74%. The backlog of unfilled orders as of Sept. 30, 1951 equalled \$8,443,000 compared with \$3,418,000 as of Sept. 30, 1950, showing an increase of 147%.—V. 173, p. 2387.

#### Clinchfield Coal Corp.—President Resigns—

J. P. Routh, Chairman of the Board, announced on Oct. 15 the resignation of A. R. Matthews as President and a director. Mr. Matthews is relinquishing his post in order to accept the Presidency of Pechonotas Fuel Co., Inc.

R. H. Hughes, Vice-President and Chief Engineer of Clinchfield Coal Corp. at Dante, Va., will be in charge of the Clinchfield properties pending the selection of Mr. Matthews' successor.—V. 173, p. 2182.

#### Colonial Stores Inc.—September Sales—

Period End. Sept. 29—	1951—4 Wks.—1950	1951—39 Wks.—1950
Sales	15,600,000	14,125,000
	148,863,000	130,581,000

—V. 174, p. 1094.

#### Colorado Fuel & Iron Corp.—Proposed Acquisition—

Directors of this corporation and of The E. & G. Brooke Iron Co. have approved an agreement for the transfer of the assets of Brooke to C. F. & I. The transfer will not take place unless approved by the stockholders of both companies. The stockholders of C. F. & I. will vote on the proposal on Nov. 14. No date has as yet been set for the meeting of Brooke stockholders.

The proposed agreement provides that Brooke would transfer all of its assets in exchange for common and preferred stock of C. F. & I. The latter would assume all contracts and liabilities of Brooke. Following the transfer, it is planned that Brooke will dissolve and distribute to its stockholders the C. F. & I. stock received. It is proposed that Brooke stockholders would receive three-eighths of a share of common stock and one-eighth of a share of \$50 par value 5% cumulative preferred stock for each share of Brooke now owned.

C. F. & I. and its subsidiaries operate steel plants at Pueblo (Col.), Buffalo (N. Y.) and Claymont (Del.), and also have six steel manufacturing plants in Massachusetts, Pennsylvania and California. Brooke was established in 1788 and operates a blast furnace at Birdsboro, Pa. Its wholly owned subsidiary, Richard Ore Co., operates an iron ore mine at Wharton, N. J.—V. 174, p. 1195.

#### Colorado Interstate Gas Co.—Merger Delayed—

The Federal Power Commission has extended from 4 to 10 months the time for the completion of the merger of Canadian River Gas Co. into Colorado Interstate Gas Co. Colorado's acquisition of the facilities of Canadian River was authorized by the FPC last Feb. 28.

The two companies, both of Colorado Springs, Colo., filed a joint motion last June seeking a modification of the FPC's Feb. 28 order, to extend from four to eight months the time for completion of the merger. The extension was requested because of the length of time the matter had been pending before the SEC in connection with other aspects of the merger. The Commission held a hearing Sept. 26 on the matters and issues involved in the motion. During the course of the hearing, the companies requested that the period be extended to 10 months.

The Commission's order denied a request by Natural Gas Pipeline Co. of America, of Chicago, Ill., to amend its petition to intervene in the proceedings, and that the FPC make certain specified modifications in its Feb. 28 order.—V. 174, p. 1094.

#### Columbia Gas System, Inc.—Units to Expand—

Three subsidiaries of this corporation on Oct. 5 received Federal Power Commission authorization to carry out the construction of natural gas transmission facilities, and the retirement of others, on their systems in Pennsylvania, West Virginia, Maryland and New York; it was announced on Oct. 5.

The companies are The Manufacturers Light & Heat Co., Cumberland & Allegheny Gas Co. and Home Gas Co., all of Pittsburgh, Pa. Net cost of the entire project is \$1,853,063—or \$1,052,911 for Manufacturers, \$245,152 for Cumberland, and \$555,000 for Home. The companies plan to finance the cost mainly through loans from their parent company, the Columbia Gas System.

#### Advances to Subsidiaries—

The SEC has issued orders authorizing this corporation to take the following action:

(a) Make cash capital contributions during the remainder of 1951 to United Fuel Gas Co. in the amount of \$5,000,000 and, if United Fuel needs additional funds, to make open-account advances prior to the end of the year in an aggregate amount not exceeding \$6,000,000, such funds to be used by United Fuel for construction.

(b) Purchase of 52,000 additional shares of the common stock, \$25 par, of Central Kentucky Natural Gas Co. (Charleston, W. Va.) for \$1,300,000, the proceeds to be used by Central Kentucky for construction.

The corporation has joined with two of its subsidiaries in the filing of applications with the SEC for orders authorizing open-account advances by Columbia Gas to the subsidiaries, as follows: The Manufacturers Light & Heat Co. (Pittsburgh), \$8,000,000; and The Ohio Fuel Gas Co. (Columbus), \$8,500,000. The subsidiaries propose to use the funds for construction (including Ohio Fuel's gas storage program). The SEC has given interested persons until Oct. 24, 1951 to request a hearing upon the applications.

#### Hearing Oct. 29 on Units' Plans to Expand—

The Federal Power Commission will hold a hearing commencing Oct. 29 on applications by two subsidiaries of The Columbia Gas System, Inc., involving the proposed construction of natural gas pipeline facilities in Maryland, Pennsylvania and West Virginia.

Cumberland & Allegheny Gas Co. is proposing to build in Maryland and West Virginia a total of about 46 miles of new pipe line, to install 2,065 horsepower at two new compressor stations, and to convert an existing station to two-stage operation. Manufacturers Light & Heat Co. wants authority to build about 100 feet of line in Pennsylvania and to exchange a compressor cylinder at one of its compressor stations in West Virginia for a similar cylinder at one of Cumberland's stations.

Total cost of the facilities proposed by Cumberland in both applications is estimated at \$2,433,127. Manufacturers estimates the cost of its facilities at \$11,100.—V. 174, p. 1402.

#### Commonwealth Edison Co.—To Vote on Financing—

The stockholders will vote Oct. 25 on approving the proposed issuance of 1,716,500 shares of \$25 par convertible preferred stock for offering to holders of Edison common stock for pro rata subscription. See also V. 174, p. 1403.

#### Commonwealth Investment Co.—Net Assets Rise—

As of—	Sept. 30, '51	Dec. 31, '50
Total net assets	\$39,049,957	\$25,954,758
Shares outstanding	5,552,243	4,050,106

At the end of Sept., 1951, there were over 22,000 shareholders, as compared with 15,000 at Dec. 31, 1950.—V. 174, p. 1296.

#### Commonwealth Services, Inc.—Forms New Unit—

This corporation, a management and engineering consulting firm, has announced the incorporation of a subsidiary, Commonwealth Gas Conversions, Inc., to serve operating gas utilities in converting present manufactured gas appliances for the use of natural gas or high Btu manufactured gas.

William B. Tippy, Vice-President and Director of Commonwealth Services, Inc., is President of the new company.

Commonwealth Gas Conversions, by agreement with Gas Construction & Service Co., is taking over all field conversion services previously rendered by the latter organization.

The new company is now engaged in conversion work for several gas utilities in the New England area.—V. 171, p. 1146.

#### Concord Fund, Inc.—Assets Sharply Increased—

As of Sept. 30—	1951	1950
Net assets	\$1,518,423	\$630,882
Shares outstanding	121,029	55,745
Asset value per share	\$12.55	\$11.32

12 Months Ended Sept. 30—	1951	1950
Income dividends paid	\$0.65	\$0.30
Capital gain distributions	\$1.25	\$0.05
Shares sold	113,650	55,745
Shares repurchased	1,325	1,700

—V. 174, p. 635.

#### Conde Nast Publications, Inc.—Earnings Higher—

Nine Months Ended Sept. 30—	1951	1950
Sales	\$17,412,000	\$15,872,000
Earnings before Federal income taxes	2,244,000	1,812,000
Federal income taxes	975,000	710,000

Net earnings	\$1,269,000	\$1,102,000
Earnings per share	\$1.26	\$1.10

—V. 174, p. 358.

#### Congoleum-Nairn Inc.—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Net sales	\$36,473,228	\$36,554,130
Profit before income taxes	3,675,239	4,690,282
Prov. for Federal and State income taxes	1,832,151	1,940,957

Net income	\$1,843,088	\$2,780,225
Number of shares outstanding	1,243,000	1,243,000
Net income per share	\$1.48	\$2.23
Dividends paid per share	\$1.125	\$1.125

—V. 174, p. 1094.

#### Consolidated Engineering Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 9 covering 575 shares of common stock (par \$1) to be offered at \$28.25 per share, without underwriting, pursuant to an option agreement with H. W. Ruby and F. L. Vore.—V. 174, p. 1296.

**Consumers Power Co.—Stock Offering—**The company on Oct. 19 offered to common stockholders of record Oct. 17 the right to subscribe on or before Nov. 2 for 561,517 additional shares of common stock (no par) at \$32 per share on the basis of one new share for each 10 shares held. Unsubscribed shares are being offered for subscription by employees of this company and of its subsidiary, Michigan Gas Storage Co. Public offering of any unsubscribed shares is scheduled for Nov. 5. The issue was awarded at competitive sale on Oct. 17 to Lehman Brothers and associates, who specified a compensation of \$162,839, or 29 cents per share.

Two other groups bid as follows: Morgan Stanley & Co. asked an underwriting compensation of \$195,000, or 34.727 cents per share, while Harriman Ripley & Co. Inc. and First Boston Corp. (jointly) asked a \$210,568 compensation, or 37.5 cents per share.

The net proceeds from the sale of the common stock will be used for construction program.—V. 174, p. 1094.

#### Container Corp. of America (& Subs.)—Earnings—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Earns. before inc. taxes	\$5,960,000	\$5,689,000
Federal taxes on inc.	3,650,000	2,819,000

Net earnings	\$2,310,000	\$2,870,000
Earns. per com. share	\$1.12	\$1.40

—V. 174, p. 1094.

#### Continental Can Co., Inc.—Rights to Stockholders—

The common stockholders of record Oct. 24 are to be given the right to subscribe for 104,625 shares of cumulative convertible second preferred stock (no par) on the basis of one share for each 30 shares held. See also V. 174, p. 1402.

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**NOTE:** On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Davis Wholesale Drug Co., Baton Rouge, La.—Files—**

The company on Oct. 8 filed a letter of notification with the SEC covering 800 shares of preferred stock (no par) and 800 shares of common stock (no par) to be offered in units of one preferred and one common share at \$100 per unit, without underwriting. The proceeds are to be used for working capital.

**Delta Air Lines, Inc.—Earnings Up 100%—**

Years Ended June 30—	1951	1950
Operating revenues	\$22,220,999	\$17,185,295
Operating expenses	18,869,201	15,775,141
Net inc. from operations before inc. taxes	\$3,331,798	\$1,410,154
Interest expense (less other income)	75,000	5,403
Net income before income taxes	\$3,256,798	\$1,404,751
Provision for Federal and State income taxes	1,625,000	589,000
Net income	\$1,631,798	\$815,751

\*Includes Federal income tax of \$1,534,000 in 1951 and \$534,000 in 1950.

At June 30, 1951, there remained outstanding \$1,700,000 of bank loans made pursuant to the credit agreement of Nov. 16, 1946. The first borrowing will be fully repaid in January, 1952, and a continuation of the present repayment schedule will completely liquidate all borrowings in March, 1953.

At the end of the year there were approximately 1,700 stockholders, in 37 States and three foreign countries. Their equity in the company of \$8,658,043 as of June 30, 1951 represents a net book value of \$17.32 for each of the 500,000 shares of common stock outstanding, an increase of \$2.51 during the year. Total assets per share also increased, from \$24.74 to \$28.80, and total debt of \$1,700,000 is equivalent to only 20% of stockholder equity.—V. 174, p. 1100.

**Derby Gas & Electric Corp.—Stock Offered—White, Weld & Co. on Oct. 19 publicly offered 13,000 shares of common stock (no par) at \$22.75 per share.**

The corporation on Oct. 16 received SEC authorization to issue and sell 13,000 shares of common stock to White, Weld & Co. at the price of \$21.70 per share.

Proceeds of the financing (including the sale of \$900,000 of debentures to The Equitable Life Assurance Society of the United States, authorized by SEC order of July 16, 1951), are to be applied toward the 1951 construction of the Derby system and to pay off borrowings for such purpose.—V. 174, p. 635.

**Detroit Edison Co.—Registers With SEC—**

The company on Oct. 17 filed a registration statement with the SEC covering \$40,000,000 of general and refunding mortgage bonds, series K, due Nov. 15, 1976.

The bonds are to be offered for sale at competitive bidding. Net proceeds are to be applied toward financing the company's construction program during 1952. Construction expenditures are estimated at \$65,000,000 for 1951 and \$76,000,000 for 1952. Earlier financing, together with funds from internal sources, is expected to finance construction through 1951.—V. 174, p. 1296.

**Dixie Cup Co.—Plans Private Financing—**

Cecil F. Dawson, President, in a letter to the stockholders on Oct. 15 said in part:

"After careful review of the growth record of the company which indicates a continuing need for borrowed money to finance expansion, the management has felt that some changes in the repayment terms of its debt would be desirable, and therefore discussions have been entered into with an insurance company which have resulted in an agreement for the rearrangement of all its debt on what is considered a favorable basis. As a part of the agreement, the company has obtained a standby commitment until Dec. 31, 1954, which will permit it to obtain additional funds from the insurance company if deemed advisable. The refunding has not been consummated at the date of this letter, but it is expected that it will be prior to the special meeting of the stockholders (on Nov. 15), where it will be reported in detail."

Stockholders on Nov. 15 will vote on a proposal to increase the authorized number of shares of common stock from 600,000 to 1,200,000 shares and to change each outstanding share into two shares of common stock. Stockholders are also being requested to vote at the meeting upon the adoption of a stock option plan for certain key executive employees of the company and its subsidiaries.

Action was not taken at the last meeting of the directors with respect to the declaration of a dividend on the common stock for the fourth quarter. The directors intend to meet soon after the special meeting of the stockholders, and, if the "split-up" has been authorized, to consider the declaration of a dividend which will be payable at the usual time for the last quarter.—V. 174, p. 1403.

**Dow Chemical Co.—Special Offering—A special offering of 7,300 shares of common stock (par \$15) was made on the New York Stock Exchange on Oct. 16 by Merrill Lynch, Pierce, Fenner & Beane at \$111.75 per share, with a dealer's commission of \$1.25 per share. It was completed in six minutes.—V. 174, p. 808.****Dresser Industries, Inc.—Registers With SEC—**

This corporation on Oct. 11 filed a registration statement with the SEC covering 187,500 shares of common stock, 50 cents par.

The stock is to be offered for public sale through an underwriting group headed by Reynolds & Co. and Harriman Ripley & Co., Inc. The initial public offering price is to be related to the current market at the time of the offering. The underwriting commission is to be \$1.25 per share.

Net proceeds of the financing will be applied to such purposes as the management may determine.—V. 174, p. 995.

**Eastern Sugar Associates—Recapitalization Not Effected—**

This trust on Oct. 15 announced that the holders of slightly more than one-third of the preferred shares had dissented to the adoption of the amendments to the declaration of trust as set forth in the proxy statement dated Sept. 19, 1951 and, as the consents of holders of two-thirds of both preferred and common are required, the proposed recapitalization plan contemplated by the proxy statement cannot be effectuated.—V. 174, p. 1195.

**Eastern Stainless Steel Corp.—To Increase Stock—**

The stockholders on Oct. 25 will vote on a proposal to increase the authorized capital stock to 750,000 from the present 500,000 shares. There are 420,000 shares presently outstanding.

The purpose of the proposed increase is to create sufficient shares so that the corporation can obtain capital for expansion through stock financing.—V. 173, p. 1375.

**Ebasco Services, Inc.—Backlog Over \$300,000,000—**

See Electric Bond & Share Co. below.—V. 174, p. 4.

**Ekco Products Co.—Private Placement—The \$4,000,000 loan from the Prudential Insurance Co. of America will be secured by 3% notes due Sept. 1, 1971. See V. 174, page 1296.****Electric Bond & Share Co.—Dividend Payable in Montana Power Common Stock—Earnings—May Make Non-Utility Investments—**

George G. Walker, President, on Oct. 10 announced that the directors have declared a dividend of 2.2 shares of The Montana Power Co. common stock for each 100 shares of Bond and Share common stock. The dividend, which is subject to approval of the SEC, will be payable Dec. 14, 1951 to stockholders of record Nov. 9, 1951.

This dividend is equal to approximately 56 cents a share on Bond and Share on the basis of present market price of Montana Power. In June a dividend was paid in stock of Florida Power & Light Co., equivalent at the time of declaration to about 49 cents a share on Bond and Share common. The combined value of the two dividend payments this year is about \$1.05 per share.

The dividend just declared brings to \$5.69 a share the total of dividends and rights issued in the five years 1947-1951, inclusive. To stockholders who exercised their rights and retained their dividends, the market value of such distributions, based on closing prices on Oct. 9, was \$10.52 per share.

With the distribution of the dividend in Montana Power stock, Bond and Share will have reduced its investment in electric utility properties in the United States to less than \$9,000,000 or about 5% of its assets. This virtually completes Bond and Share's program for divestment of utility assets.

It is expected that earnings of Bond and Share for the calendar year 1951, exclusive of non-recurring tax savings and before adjustment for prior year over-accrual of taxes, will be slightly more than \$1 a share, an improvement over 1950 and a continuance of the upward trend of recent years.

Net income for the 12 months ended Sept. 30 before adjustments for prior year over-accrual of taxes was \$6,268,906, equal to \$1.19 a share. This is an increase of \$1.331,224 or 25 cents a share over the corresponding period of 1950. Earnings for the 12 months ended September include non-recurring tax savings amounting to about six cents a share.

Mr. Walker also pointed out that earnings for the 12 months ended September include dividends of \$1,750,000 from Ebasco Services, Inc., wholly-owned subsidiary, covering an 18 months period. Dividends from Ebasco for the calendar year 1951 are expected to be \$1,500,000.

Net asset value of Bond and Share common, exclusive of holdings in Foreign Power and Ebasco, is \$19.74 a share. Mr. Walker said. This compares with \$17.39 a share a year ago. However, within the past year Bond and Share has paid \$10,368,907, equivalent to \$1.97 past year Bond and Share common, on the stubs issued to holders of the former \$6 preferred stock and has distributed dividends in portfolio securities equivalent to \$7,344,599, or \$1.40 a share at distribution dates to stockholders. Net asset value of the common, exclusive of Foreign Power and Ebasco, at the end of 1944 when Bond and Share formulated its program of compliance with the Holding Company Act, was slightly more than \$1.20 a share.

Mr. Walker stated that he hoped that consummation of the recapitalization of American & Foreign Power Co., which is now before the SEC for decision, would be carried out by the end of this year. If the plan is carried out as of Dec. 31, 1951, Bond and Share would receive 3,897,677 shares or 54.69% of the new common stock of Foreign Power. Corporate earnings of Foreign Power for the latest reported 12 months, adjusted for the new capitalization, are estimated to be approximately \$1.30 a share on the new common stock. Bond and Share now receives \$1,856,350 in interest on Foreign Power notes.

In reporting on new investments, it was pointed out that in July, 1951, Bond and Share had exercised rights to acquire 295,128 shares of United Gas common stock at a cost of \$5,164,740 which today have a value of approximately \$7,500,000.

Ebasco's earnings for the 12 months ended August were \$2,600,000 as compared with \$1,924,000 in 1950. Ebasco's construction backlog is now more than \$300,000,000 as compared with \$200,000,000 a year ago.

Ebasco at present has in process of design and construction some 4,287,000 kilowatts of hydro and steam electric generating capacity, representing an investment by clients of approximately \$600,000,000.

Bond and Share, Mr. Walker said, is rapidly approaching the position where it can make non-utility investments in situations which on appraisal appear promising and that the experience and capabilities represented in Ebasco Services would be of invaluable aid in helping in the selection of investments and in aiding in their further development. He stated that proposals for investment were coming to Bond and Share with increasing frequency and that Ebasco was helping to appraise them so that Bond and Share would be in position to act, once necessary clearance had been received from the SEC.—V. 174, p. 187.

**Erie RR.—To Issue Equipment Trust Certificates—**

The company plans to sell on Nov. 27 an issue of \$5,400,000 equipment trust certificates, due semi-annually over a period of ten years. The proceeds will be used to finance about 80% of the cost of new equipment placed at \$6,915,000.—V. 174, p. 1403.

**Eureka Corp., Ltd.—Proposed Financing—**

In connection with the filing with the SEC on Oct. 9 of a registration statement covering 4,312,404 shares of common stock, par value 25 cents (Canadian) per share, together with 1,078,101 common stock purchase warrants, it is announced that the stock is to be offered "as a speculation." No underwriting is involved.

The purpose of the offering is to provide the company with finances to commence the program of lowering the water table by pumping from more than one location and the installation of additional power and other facilities in order that this may be accomplished, and of carrying out lateral work from its so-called Pad shaft sunk in 1941 in the company's properties situated in the State of Nevada.

Application has been made to appropriate Government authorities in the United States for a loan (in the maximum amount of \$1,600,000), equal to the sums to be expended on this program; but there is no assurance that such loans will be granted in whole or in part, and, if not, additional financing will be required.

The stockholders on Oct. 16 approved the creation of an authorized issue of 10,000,000 shares of common stock (par 25 cents). The company previously had authorized 5,000,000 shares of stock of \$1 par value.

The board of Governors of the New York Curb Exchange on Oct. 17 approved the listing of 3,234,303 common shares (par 25 cents) issuable pursuant to shareholder subscription or public sale, stock purchase warrants evidencing the right to subscribe to an additional 1,078,101 25 cents par common shares and 1,078,101 25 cents par common shares issuable pursuant to the exercise of the stock purchase warrants.—V. 174, p. 1403.

**Family Finance Corp.—Registers With SEC—**

The corporation on Oct. 9 filed a registration statement with the SEC covering 80,000 shares of cumulative preference stock, series B, (\$50 par; convertible to and including Nov. 1, 1961).

The public offering price of the shares and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane and G. H. Walker & Co. are named as the principal underwriters. Net proceeds of the financing will be added to the company's cash resources. It is the present intention of the company to use the major portion, if not all, of such net proceeds to reduce the outstanding bank loans and commercial paper.—V. 174, p. 1403.

**Food Machinery & Chemical Corp.—Large V-Loan**

The corporation has completed negotiations for a \$30,000,000 V-loan to be used in connection with its defense production.

The American Trust Co. will act as agent for 11 banks participating in the credit. Negotiations were handled through the Federal Reserve Bank of San Francisco.

The company said a substantial part of its defense production will be at San Jose, Calif., where facilities are now being completed for production of armored personnel carriers for the Army. Tooling expenditures alone for the project will be approximately \$42,000,000.

The corporation also is making amphibious tanks for the U. S. Navy at Riverside, Calif., and decontaminator units for the Chemical Corps at Lansing, Mich.—V. 174, p. 636.

**Fort Wayne Corrugated Paper Co.—Earnings Higher—**

Nine Months Ended Sept. 30—

	1951	1950
Earnings after all reserves, incl. Fed. taxes	\$1,302,632	\$628,915
Earnings per common share	\$4.02	\$1.94

Profit accrued for the 1951 period in the company's affiliate, the Southern Paperboard Corp., approximates \$1.98, after deduction of all reserves including Federal taxes, for each Fort Wayne common share. This profit is not reflected in the company books of account, and is not scheduled in the per share earnings stated above.—V. 172, p. 1532.

**Frontier Power Co.—Earnings—**

Eight Months Ended Aug. 31—	1951	1950
Operating revenues	\$474,823	\$615,699
Operating expenses and taxes	421,118	526,597
Net operating revenue	\$53,704	\$89,102
Other income	1,288	9
Gross income	\$54,992	\$89,111
Interest and other charges	40,330	43,490
Net income	\$14,662	\$45,621

—V. 173, p. 380.

**Gamble-Skogmo, Inc.—September Sales—**

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Sales	\$11,137,142	\$12,485,678
	\$91,186,278	\$94,477,626

—V. 174, p. 1100.

**Gauley Mountain Coal Co.—Earnings—**

9 Mos. End. Sept. 30—	1951	1950	1949	1948
Net profit	\$7,928	\$12,141	\$78,386	\$330,738
Tonnage	482,526	466,928	423,292	579,698

\*After all charges and taxes.—V. 174, p. 275.

**General American Investors Co., Inc.—Assets Up—**

As of—	Sept. 30, '51	June 30, '51	Dec. 31, '50
Total net assets	\$54,888,459	\$46,973,259	\$45,996,365
Net asset value per share	\$27.34	\$22.89	\$22.35

\*Based on 1,780,738 common shares outstanding, and after deducting \$6,200,000 preferred stock. If all outstanding warrants entitling holders to subscribe to 19,482 shares of common stock had been exercised, the resulting net asset value as of Sept. 30, 1951 would have been \$27.26 per share on 1,800,220 shares.

Net profit from the sale of securities for the nine months ended Sept. 30, 1951, was \$2,463,501. Net income from dividends and interest for the period, after expenses and State and municipal taxes, was \$1,054,298.—V. 174, p. 187.

**General Electric Co.—Building World's Most Powerful Wind Tunnel Drive—**

The world's most powerful wind tunnel drive—a 250,000 h. p. unit capable of creating supersonic blasts of air—is being constructed in Schenectady, N. Y., by this company. It was announced on Oct. 11.

Part of an order placed with G. E. by the National Advisory Committee for Aeronautics, the giant drive will be installed in a new wind tunnel now being built at the Lewis Flight Propulsion Laboratory in Cleveland, Ohio.

The new tunnel will be used to test aircraft power plants in the ramjet, gas turbine and rocket categories.

While rated officially at 250,000 h. p., the drive will have a peak one-hour output of 300,000 h. p., according to G. E. engineers.

The company also is constructing a 180,000-h. p. wind tunnel drive for NACA's Ames Aeronautical Laboratory at Moffett Field, Calif.

**Life Insurance Payments Pass \$45 Million Mark—**

Life insurance payments to this company's employees or their beneficiaries have passed the \$45,000,000 mark, according to the company.

Since its inception in 1920, the G-E group life insurance plan has made payments to more than 17,000 employees or their beneficiaries. The G-E insurance plan, one of the largest in American industry, represents life insurance of approximately \$125,000,000 and covers more than 98% of the employees of General Electric and its affiliated companies.

It provides life insurance, accidental death and dismemberment benefits, weekly sickness and accident benefits, and hospital, surgical, and maternity expense payments.

Under the present plan, General Electric pays about two-thirds the cost of the plan, with the employees paying the remainder. There is no waiting period for eligibility for coverage.—V. 174, p. 636.

**General Motors Corp.—Issues New Booklet—**

The corporation on Oct. 15 distributed to present and prospective supplier firms its new booklet, "Selling to GM," designed to further improve liaison between GM and the vast number of smaller companies which either are now doing business with GM or are potential suppliers.

The booklet contains a directory of the 39 GM manufacturing divisions, with a detailed listing of the civilian and defense products made by each, and an alphabetical listing of all of these products.—V. 174, p. 1403.

**General Telephone Corp.—Stock Sold to Employees—**

Of the 150,000 shares originally offered for subscription by employees of the company, 20,514 shares were subscribed for at \$35 per share (or for a total of \$717,990). The remaining 129,486 shares were removed from SEC registration on Oct. 8, 1951.

The company intends to use the proceeds of such sales, together with other funds, to make additional investments in common stock equities of subsidiaries and temporary advances to the subsidiaries in connection with their construction programs and for general corporate purposes.—V. 174, p. 275.

**Gerity-Michigan Corp.—New Ordnance Contract—**

This corporation, a leader in the plating and finishing industries, and a large manufacturer of gear motors, expects to be in production soon on a contract from the Detroit Ordnance District for hard chrome plating of Army cannon tubes. James Gerity, Jr., President, announces. A \$500,000 addition to the company's Adrian plant, to be used for the cannon tube plating operation, is under construction.

Also under construction at the Adrian plant, he said, is a new building in which the company will produce sand mold magnesium castings, under a U. S. Air Forces contract, for supply to various aircraft engine manufacturers. Full capacity of production is contracted for, Mr. Gerity added.

Increased sales and the addition of a sub-fractional series of gear motors, with their resultant production facility demands, have necessitated the building of a larger plant for our subsidiary, Janette Electric Manufacturing Co., producer of fractional and integral motors, gear-motors, rotary converters and motor generators," he stated. "Construction of a modern one-story plant is now well under way in Morton Grove, a suburb of Chicago. Present equipment currently in use will be augmented by new equipment and machine tools.—V. 174, p. 1297.

**Gillette Safety Razor Co. (& Subs.)—Earnings—**

Nine Months Ended Sept. 30—	1951	1950
Profit from operations	\$26,606,315	\$24,470,766
Depreciation	894,312	820,405
Foreign and domestic income taxes	13,146,819	10,531,833
Prov. against unrealized foreign earnings	1,074,952	1,671,703

	1951	1950
Net income	\$11,490,232	\$11,446,825
Earnings per preference share	\$40.82	\$40.67
Earnings per common share	\$2.61	\$2.60

\*As reported at the close of the third quarter of 1950. The Excess Profits Tax Act of 1950 was enacted in January, 1951, and resulted in a retroactive imposition of an excess profits tax. Allocating to the first nine months of 1950 the appropriate portion of the company's total provision for income and excess profits taxes made in the statement of consolidated earnings for the 12 months of 1950, the earnings for the first nine months of 1950 should be restated as \$10,729,525, or \$2.42 per share.

NOTE—In accordance with the company's practice, earnings of foreign subsidiaries were taken into consolidated income only to the extent actually realized in U. S. dollars. Such realizations do not necessarily follow a consistent and steady pattern from one period to the next. Dividend income from foreign subsidiaries realized in U. S. dollars and included in consolidated income for the first nine months of 1951 included approximately \$1,000,000 remitted out of current earnings by subsidiaries from which no dividend income with respect to current year's earnings had been so realized in the corresponding period of 1950.—V. 174, p. 365.



**Golden Ensign Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—**

The company on Oct. 12 filed a letter of notification with the SEC covering 200,000 shares of common stock, of which 106,602 shares will be issued to officers of the company for services rendered. The offering price will be at par (10 cents per share), and the proceeds used to recondition Old Main Tunnel. There will be no underwriting.—V. 171, p. 2511.

**Granite City Steel Co.—Plans Financing—**

John N. Marshall, President and Chairman of the Board, on Oct. 15 announced that the directors have called a special meeting of the stockholders for Nov. 14, 1951, to act upon a proposed amendment of the certificate of incorporation to create an authorized issue of 200,000 shares of preferred stock (par \$100), issuable in series. Present plans contemplate, if the proposed amendment is adopted, the creation by the board of an initial series of 100,000 shares of convertible preferred stock, to be offered to common stockholders for subscription the latter part of November. It is expected that a registration statement relating to the proposed offering will be filed with the SEC near the end of this month.

At the stockholders' meeting action will also be taken upon a resolution to authorize the mortgaging of the company's assets, in connection with a contemplated sale to insurance companies of \$25,000,000 of first mortgage bonds. It is expected that the funds realized by the sale of the bonds and such preferred stock will be added to the general funds of the company, for use in connection with the company's steel production expansion program.

**Expansion Started—**

Work is well underway on the new multi-million dollar expansion program of the above company at Granite City, Ill., according to The Rust Engineering Co., the general constructor.

The program, to increase production of flat rolled products at the company's Granite City hot strip mill, includes construction of three new open hearth furnaces; a blooming mill, three new slab heating furnaces and alterations to the present strip mill, plus miscellaneous work.—V. 173, p. 1792.

**Green Mountain Power Corp.—Exchange of Stock—**

The amended plan of recapitalization of Green Mountain Power Corporation was consummated July 10, 1951. Holders of \$6 cumulative preferred stock have been notified that their rights ceased as of that date except the right to exchange said preferred stock for the new common stock of the corporation.

At the end of five years from July 10, 1951, all rights of the holders of the \$6 cumulative preferred stock to exchange said shares for new common stock shall cease and such common shares shall be cancelled.

Holders of \$6 preferred stock should send such preferred shares at once for exchange to The Chase National Bank of the City of New York, 14 Broad St., New York, N. Y.—V. 174, p. 138.

**Gulf States Utilities Co.—Plans Bond Financing—**

The company on Oct. 11 applied to the Federal Power Commission for authority to issue and sell at competitive bidding \$10,000,000 in 30-year first mortgage bonds.

The company plans to invite bids for the bonds on Nov. 7. The bonds would be dated Nov. 1, 1951, and would be due Nov. 1, 1981. The interest rate is to be determined by the competitive bidding.

Proceeds from the bond issue are to be used to reimburse the company in part for construction expenditures heretofore made and to provide a portion of the funds required to carry forward the company's 1951 construction program, the application states.—V. 174, p. 1195.

**Harbison-Walker Refractories Co.—To Create Debt—**

The stockholders will vote Oct. 26 on increasing the authorized indebtedness of the company from nothing to \$15,000,000.—V. 174, p. 1195.

**Harshaw Chemical Co.—Preferred Stock Sold—**

The offering made on Oct. 9 of 40,000 shares of 4½% cumulative convertible second preferred stock (par \$100) at 103 per share and accrued dividends by a group of underwriters headed by McDonald & Co. has been oversubscribed. See details in V. 174, p. 1403.

**(C.F.) Hathaway Co.—Offering to Be Underwritten—**

The proposed offering of 12,000 shares of 5.8% cumulative preferred stock (par \$25), with common stock purchase warrants attached, will be underwritten by H. M. Payson & Co., Portland, Me., and the proceeds used for working capital. See also V. 174, p. 1404.

**(George W.) Helme Co.—Elects New Officers—**

Donald R. McCain, formerly Vice-President, has been elected President to succeed the late Charles A. Jenny, who died Oct. 10.

Joseph P. McCauley, Secretary-Treasurer, has been elected Vice-President and Secretary, and Norman S. Mellon has been elected Treasurer.—V. 173, p. 1478.

**Heyden Chemical Corp.—Sells Interest in American Potash Chemical Corp.—**

The corporation in a letter to its stockholders has advised them that Mathieson Chemical Corp. has purchased all of the 134,725 shares of American Potash & Chemical Corp. owned by Heyden at a price of \$5.389,000 or \$40 per share resulting in a capital gain to Heyden of approximately \$840,000. The option to purchase Heyden's 25% holdings in American Potash was exercised on Oct. 9, 1951; A. G. Becker & Co., Inc. acted as agent.

The proceeds of the sale of Heyden's holdings in American Potash will be added to the general funds of the corporation and will be used for such corporate purposes as the directors may determine.

Heyden is now engaged in carrying out an \$8,500,000 program of expansion of its principal production facilities and also has under consideration further additions and improvements to its existing facilities and construction of new facilities, including a plant for the production of methanol from natural gas.

Heyden's 25% interest in American Potash was acquired between 1946 and 1950 at an average price of \$33.77 per share. The shares of American Potash were carried on Heyden's books at the cost of \$4,549,933 including certain expenses in connection with the acquisition of such shares.—V. 174, p. 1404.

**Hibbard, Spencer, Bartlett & Co.—Stock Sold—**An offering of 4,000 shares of capital stock (par \$25) was made on Oct. 4 by Rodman & Linn at \$40.25 per share, with a dealer's discount of \$1 per share. It was completed.—V. 174, p. 1404.

**Hiller Helicopters—Establishes New Laboratory—**

A separate new division has been established by this company for research and development in the field of advanced design helicopter jet engines. It has been announced by Stanley Hiller, Jr., President. The setting up of this new corporate division is in line with the company's expanding interest in the field of jet propulsion for rotary wing aircraft.

Research and test facilities which were previously used in the development of the company's ram-jet powered Hiller-Hornet are being expanded to handle development work for any type of helicopter jet unit, ranging from small engines for single passenger craft to engines for large size transport and troop-carrying helicopters, the announcement said.

More than three acres of the company's Willow Road plant site in Palo Alto, Calif., have been set aside for this laboratory. It includes specialized testing equipment, including a wind generator and whirl test stands capable of producing transonic air speeds. This specially designed, simplified test equipment is being augmented by the latest electronic measuring devices.—V. 173, p. 2289.

**(Charles E.) Hires Co.—Dividend Reduced—**

The directors on Oct. 15 declared a dividend of 20 cents per share on the capital stock, payable Dec. 1, 1951 to holders of record Nov. 15, 1951.

E. W. David, President, said: "Although sales and earnings have increased above last year, due to increasing costs and proposed increased income taxes in legislation now before Congress which will adversely affect earnings, the board deemed it advisable to reduce the quarterly dividend by 5 cents per share."—V. 173, p. 1478.

**Hollingsworth & Whitney Co.—Stock Offered—**Public offering of a new issue of 100,000 shares of common stock (without par value) was made on Oct. 16 at a price of \$38.25 per share by an investment banking group headed by Paine, Webber, Jackson & Curtis and Harriman Ripley & Co., Inc.

**BUSINESS—**The company, with headquarters in Boston, Mass., manufactures and distributes papers for a wide variety of essential economic uses, particularly in the field of special industrial and converting papers. Its mills are located at Winslow and Madison, Me., and Mobile, Ala. The original plant at Mobile was built in 1940 and since June, 1949 has been substantially enlarged. After completion of this expansion, expected this fall, the Mobile plant will have a daily rated capacity of 250 pulp A. D. tons and 350 paper tons of company totals of 770 pulp-A. D. tons and 700 paper tons.

**EARNINGS—**For the half-year ended July 1, 1951, consolidated net sales of the company were \$19,840,955. After all charges, including taxes on income, consolidated net income amounted to \$2,018,323. For the full year 1950 sales were \$28,661,045 and net income after taxes was \$2,025,976.

**DIVIDENDS—**The company has paid dividends on the common stock in each year since its incorporation in 1882. During 1948, 1949 and 1950, payments totaled \$2.50 per share in each year. Three quarterly dividends of 62½ cents per share have been paid thus far in 1951.—V. 174, p. 1196.

**Howard Stores Corp.—September Sales—**

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Sales	\$1,887,513	\$2,570,123
	\$17,652,140	\$18,581,370

—V. 174, p. 275.

**Hubinger Co.—Sales Up—Earnings Off—**

Nine Months Ended Sept. 30—	1951	1950
Net sales	\$13,409,266	\$11,450,194
Earnings before Federal tax provision	782,720	1,102,341
Provision for Federal taxes	391,730	454,130

Earnings after taxes \$390,990 \$648,211  
 \*Earnings per share after taxes \$0.93 \$1.54  
 \*Based on 420,000 capital shares now outstanding, reflecting 1-for-2 stock split in February 1951.—V. 174, p. 365.

**Industrial Rayon Corp. (& Subs.)—Earnings—**

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Income before Fed. taxes on income	\$5,498,993	\$5,162,777
Fed. inc. taxes (est.)	2,870,000	2,445,000
Net income	\$2,628,993	\$2,717,777
Earnings per com. share	\$1.50	\$1.55
Deprec. and amortiz. of plant and equipment	504,943	407,796
	1,366,493	1,152,026

\*Based on 1,757,978 shares.—V. 174, p. 545.

**Iowa-Illinois Gas & Electric Co.—Bank Loans—**

The company on Oct. 8 announced completion of arrangements for a \$6,000,000 bank loan to finance a year-long construction program. The over-all program planned for the balance of 1951, 1952, 1953 and 1954 represents a \$30,000,000 expenditure. The program includes expansion of the Moline (Ill.) power plant, preliminary work on another generating unit at the Riverside power plant in Bettendorf, Iowa, and increasing the gas and electric distributing facilities.

Participating in the loan are the First National Bank of Moline, First National Bank of Rock Island, Rock Island Bank & Trust Co., Davenport (Iowa) Bank & Trust Co., the Merchants National Bank of Cedar Rapids, Iowa, the Peoples Bank & Trust Co., Cedar Rapids; the State Bank of Fort Dodge, Iowa; the Fort Dodge National Bank; the Fidelity Savings Bank of Ottumwa, Iowa; the Union Bank & Trust Co. of Ottumwa; the National City Bank of New York; the Hanover Bank of New York, and the First National Bank of Chicago.

Funds obtained from the bank loan will be used pending the issuance of preferred stock or debentures. Public financing over the next three years is to consist of about \$12,000,000 in first mortgage bonds and about \$6,000,000 in 100 par preferred stock or debentures.

The balance of the \$30,000,000 estimated needed for construction will be derived from unused funds from the last bond issue, depreciation reserves and retained earnings.—V. 174, p. 996.

**Iron Fireman Manufacturing Co.—Sales Up 14%—**

W. J. O'Neill, Chairman of the Board, on Oct. 12 said: "Sales dollar volume for the first nine months shows an increase of 14% over the corresponding period last year. Profit before taxes also shows a satisfactory increase for the same period, but it has been necessary to set up much larger tax reserves, due to estimates for increased income and excess profits taxes, which are retroactive to April 1, 1951."—V. 174, p. 809.

**Johnson & Johnson — Secondary Distribution—**A secondary distribution of 4,577 shares of common stock (par \$12.50) was made after the close of business on the New York Stock Exchange on Oct. 18 by Morgan Stanley & Co. at \$75 per share with a dealer's discount of \$1.50 per share. The offering was oversubscribed and the books closed.—V. 173, p. 761.

**Kearney & Trecker Corp.—Secondary Distribution—**A secondary distribution of 3,000 shares of common stock (par \$3) was completed on Oct. 17 by Blyth & Co., Inc., at \$18.75 per share, with a dealer's concession of 50 cents per share.—V. 173, p. 477.

**Kendall Co. (& Subs.)—Earnings—**

	12 Wks. End. Sept. 8, '51	—36 Wks. Ended— Sept. 8, '51	Sept. 9, '50
Net sales	\$17,924,000	\$67,450,000	\$56,360,000
Profit before taxes on income	2,106,000	8,703,000	7,053,000
Prov. for Fed., State and Canadian income taxes	1,147,000	4,919,000	3,076,000
Net profit	\$959,000	\$3,784,000	\$3,977,000
Earnings per common share	\$1.14	\$4.57	\$4.81

\*After preferred dividends.—V. 171, p. 1262.

**Keyes Fibre Co.—Earnings—**

	Nine Months Ended Sept. 30, 1951	1951	1950
Gross sales less discounts, returns and allow.	\$8,172,983	\$6,758,174	\$6,758,174
Cost of goods sold	4,639,214	3,959,381	3,959,381
Selling, general and development expenses	837,453	813,800	813,800
Profit before other income	\$2,696,316	\$1,984,993	\$1,984,993
Other income	139,076	158,015	158,015
Total	\$2,835,392	\$2,143,008	\$2,143,008
Miscellaneous deductions	13,345	10,800	10,800
Interest on bonds (net)	50,661	56,242	56,242
Depreciation and amortization	226,494	216,266	216,266
Prov. for Fed. income and excess profits taxes	1,577,833	768,769	768,769
Net profit	\$967,059	\$1,090,931	\$1,090,931

Net profit after taxes was \$195,479 for the third quarter of 1951, against \$487,793 in the corresponding quarter of 1950. Net sales were \$2,115,381 for the period as compared to \$2,558,743 in 1950.—V. 173, p. 1377.

**King-Seeley Corp.—Earnings—**

Year Ended July 31—	1951	1950
Net sales	\$37,503,341	\$28,766,554
Other income	227,499	145,198
Total income	\$37,730,840	\$28,911,752
Manufact'g cost of goods sold (other than depr.)	30,265,532	22,432,564
Depreciation and amortization of properties	529,848	571,431
Administrative and selling expense	1,483,499	1,269,071
Federal income taxes (estimated)	3,500,000	1,850,000
Excess liability for Federal income taxes provided in prior years	Cr100,000	—

Net income for the year \$2,051,861 \$2,788,586  
 Preferred dividends paid 4,995 74,124  
 Common dividends paid 1,158,254 1,141,964  
 Common shares outstanding 466,680 448,103  
 Earnings per common share \$4.39 \$6.06

\*Includes excess profits tax of \$780,000.

**NOTE—**During the year ended July 31, 1951, a total of 18,587 shares of preferred stock were converted into common stock and on Dec. 1, 1950, the remaining 1,093 shares of preferred stock were retired at \$21.50 a share. The capitalization of the company now consists of 466,680 shares of common stock, which on July 31, 1951 had a book value of \$12,799,779, or \$27.43 a share.—V. 174, p. 719.

**Kingsdon Products Corp. (& Subs.)—Earnings—**

Nine Months Ended Sept. 30—	1951	1950
Net sales	\$10,291,156	\$8,132,987
Cost of products sold	8,025,593	5,119,451
Selling, administrative and general expenses	443,852	355,486
Balance	\$1,222,710	\$657,949
Other income	14,775	27,100
Total	\$1,237,485	\$685,049
Loss on sale of capital assets, etc.	27,622	—
Prov. for Federal normal, surtax and excess profits tax (est.)	789,920	287,809
Net profit	\$418,943	\$397,239

—V. 173, p. 1989.

**Knemar Mfg. Co., East Palestine, O.—Files With SEC**

The company on Oct. 9 filed a letter of notification with the SEC covering 12,837 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for expansion and improvement of manufacturing facilities.

**Kroger Co.—Current Sales Increase—**

Period End. Oct. 6—	1951—4 Wks.—1950	1951—40 Wks.—1950
Sales	\$8,566,198	\$67,212,226
	\$60,775,578	\$64,971,405

Average number of Kroger stores in operation during the period was 2,013 compared with 2,075 stores during the 1950 period, a decrease of 3%.

**Borrowings From Banks—**

The company has borrowed \$14,000,000 from three banks to increase its working capital and to retire short-term bank loans, Joseph B. Hall, President, announced on Oct. 8.

The new loan is in the form of 3.10% 20-year promissory notes sold to Bankers Trust Co., Mellon National Bank & Trust Co., and Continental Illinois National Bank & Trust Co.—V. 174, p. 1101.

**Lawyers Title Insurance Corp., Richmond, Va.—Registers With Securities and Exchange Commission—**

The corporation on Oct. 16 filed a registration statement with the SEC covering 60,000 shares of its capital stock, \$5 par value.

The shares are to be offered for subscription at \$5 per share to holders of the outstanding common stock of the corporation, at the rate of one share of said capital stock for each nine shares thereof held on the record date (to be supplied by amendment). Unsubscribed shares will be offered for sale in one lot at auction. No underwriting is involved.

The purpose of the financing is to provide a larger capital for the company "in view of the growth of its insurance business over the past few years, and the extension of the territory in which it does business." The proceeds are to be added to general funds of the company and will be invested in general securities eligible for investment by insurance companies.—V. 170, p. 2226.

**Lehman Corp.—Net Asset Value Increased—**

As of—	Sept. 30, '51	June 30, '51
Net asset value per share	\$67.75	\$60.09
Shares of capital stock outstanding	2,076,562	1,946,777

The net asset value of the corporation as of Sept. 30, 1951, valuing assets at market quotations, or, in the absence of market quotations, at fair value in the opinion of the directors, amounted to \$140,683,000.

During the quarter ended Sept. 30, 1951, the corporation received net proceeds of \$8,077,627 from the sale of 129,785 additional shares of its capital stock which were offered to stockholders at \$62.87½ per share, on the basis of one additional share for each 15 shares held.—V. 174, p. 545.

**Libby, McNeill & Libby—Quarterly Sales—**

Period End. Aug. 31—	1951—3 Mos.—1950	1951—6 Mos.—1950
Sales	\$35,208,000	\$47,760,000
	\$66,883,000	\$82,899,000

—V. 173, p. 761.

**Lincoln National Life Insurance Co.—Acquisition—**

The stockholders have approved the purchase of the Reliance Life Insurance Co. of Pittsburgh. It was announced on Oct. 10.

The Fort Wayne company is to purchase the 30,000 outstanding shares of the Pittsburgh company at \$916.67 per share. Reliance stockholders had until Oct. 16 to place their stock in escrow with the Mellon National Bank of Pittsburgh.—V. 174, p. 901.

**Lockheed Aircraft Corp.—Registers With SEC—**

The corporation on Oct. 17 filed a registration statement with the SEC covering 27,000 additional shares of its capital stock, \$1 par value, issuable upon exercise of certain options granted to a selected group of officers and employees of the company and its wholly-owned subsidiaries, together with 19,370 shares previously registered and issuable upon the exercise of options heretofore granted to officers and employees.

Options to purchase 54,000 shares (giving effect to a subsequent stock split) were granted on May 18, 1951; and on Nov. 18, 1951, the options become exercisable to the extent of one-half of the shares covered thereby, or 27,000 shares. The exercise price of these shares is \$19.35 per share. The options covering the remaining 27,000 shares are not exercisable until Nov. 18, 1953, at which time it is expected that an additional registration statement covering said shares will be filed.

The exercise price of the 19,370 shares issuable upon exercise of options previously granted (in May, 1948) is \$11 per share. The \$213,070 proceeds of this offering, together with the \$522,450 proceeds of the offering of the 27,000 shares, would aggregate \$735,520. No underwriting is involved.

The company expects to utilize the proceeds of such sales for general corporate purposes.—V. 174, p. 996.

**Long Island Lighting Co.—Rights to Subscribe—**

The company has tentatively set Oct. 24 as the record date for stockholders entitled to subscribe for additional common stock in the ratio of one new share for each seven shares held.

This offering is subject to the necessary shares being authorized at the stockholders' meeting on Oct. 22, approval by the New York P. S. Commission and the SEC registration statement becoming effective.

The subscription period will terminate at 3 P. M. on Nov. 8. It is expected that warrants evidencing the right to subscribe will be mailed to stockholders on the record date.—V. 174, p. 1298.



**Louisville Gas & Electric Co. (Ky.)—Stock Offered—**  
A purchase group headed jointly by Lehman Brothers and Blyth & Co. Inc. on Oct. 18 offered 130,000 shares of no par value common stock at \$33.50 per share.

**PROCEEDS**—Proceeds from the sale of these shares will be used to pay part of the expenditures of the company incurred and to be incurred for additions and betterments to the company's physical properties. The company is in the midst of a broad expansion program to satisfy the heavy demands for service within its service territory. This construction program will require estimated expenditures of approximately \$9,000,000 in 1951, \$15,000,000 in 1952, and \$14,000,000 in 1953.

**BUSINESS**—Company is an operating public utility company and is principally engaged in the retail electric and natural gas business in the City of Louisville and vicinity. When required by cold weather or emergency, the company manufactures oil gas to supplement the natural gas. The company also sells electricity and gas to others for resale and distributes and sells small quantities of steam at retail in Louisville. Electric and gas service is supplied by the company in a compact area comprised of Louisville and surrounding territory in Kentucky having an aggregate population of about 500,000.—V. 174, p. 1197.

#### Loven Chemical of California—Files With SEC—

The company on Oct. 8 filed a letter of notification with the SEC covering 200,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.—V. 174, p. 901.

#### M and M Wood Working Co.—Consolidation—

The stockholders will vote Nov. 27 on approving the merger with and into this company of Idanha Veneer Co.—V. 174, p. 189.

#### MacAndrews & Forbes Co.—Earnings—

	6 Mos. End. June 30, '51	3 Mos. End. Sept. 30, '51	9 Mos. End. Sept. 30, '51
Earnings after deducting all exps.	\$1,446,267	\$613,593	\$2,059,860
Prov. for Fed. income taxes (est.)	807,000	320,000	1,127,000
Net earnings	\$639,267	\$293,593	\$932,860
Divs. pfd. stock (1½% quarterly)	59,712	29,856	89,568
Divs. common stock	303,894	151,947	455,841
Surplus for period	\$275,661	\$111,790	\$387,451
Common shares outstanding (net)	303,894	303,894	303,894
Earnings per common share	\$1.91	\$0.86	\$2.77
Paid on common (per share)	\$1.00	\$0.50	\$1.50

—V. 174, p. 366.

#### Madison Square Garden Corp.—Reports Smaller Loss.

	Three Months Ended Aug. 31—	1951	1950
Net loss after depreciation and other charges			
Incl. prov. for estimated Federal income taxes		\$93,992	\$143,037

—V. 173, p. 1794.

#### (The) Maltine Co.—May Be Acquired—

See Warner-Hudnut, Inc. below.—V. 173, p. 477.

#### Maracaibo Oil Exploration Corp.—Rights—

The directors on Oct. 11 voted to offer for subscription 49,500 shares of the unissued capital stock at the price of \$9 per share. Stockholders of record at the close of business on Oct. 24, 1951 will have a prior right to subscribe for this stock, in the ratio of one new share for each nine shares held. The subscription rights will expire on Nov. 21, 1951.—V. 174, p. 545, p. 1101.

**Marine Midland Corp.—Stock Subscriptions—**The corporation on Oct. 17 announced that 204,907 shares of 4¼% cumulative preferred stock were subscribed for by the exercise of warrants issued to common stockholders under its recent subscription offer. The remaining 18,445 shares that were not taken up will be purchased by the underwriters. See V. 174, p. 1298.

**Mathieson Chemical Corp.—To acquire stock interest in American Potash & Chemical Corp. held by Heyden Chemical Corp.** See latter above.—V. 174, p. 545.

**(Arthur G.) McKee & Co.—Secondary Distribution—**A secondary distribution of 17,730 shares of class B stock (no par) was made on Oct. 10 by Hemphill, Noyes, Graham, Parsons & Co. and McDonald & Co. at \$48.75 per share, with a dealer's concession of \$1.50 per share. The offering was oversubscribed and the books closed.—V. 174, p. 1298.

#### McKee Glass Co.—Consolidation—

See Thatcher Glass Manufacturing Co. below.—V. 170, p. 1599.

#### (John) Meck Industries, Inc.—Consolidation Approved

The stockholders on Oct. 15 approved the merger of this company into Scott Radio Laboratories, Inc., Chicago, in accordance with the plan proposed by the directors of both companies. Scott shareholders will vote on the proposed merger at a special meeting on Oct. 23. The merger agreement calls for the surrender of the 131,600 shares of Scott stock currently held by John Meck Industries and for the exchange of 1.3 shares of Scott stock (par \$1) for each of the 552,850 shares of Meck stock (par \$1) presently outstanding. Authorized common stock of Scott Radio Laboratories is to be increased from 500,000 shares to 1,500,000 shares, of which 1,006,185 will be outstanding after the merger, as against 419,080 shares currently issued. The merger plan provides that the name of the combined companies will be Scott Radio Laboratories, Inc.—V. 174, p. 1298.

#### Metals & Chemicals Corp., Dallas, Tex.—Financing—

The company plans to issue and sell next month 100,000 shares of common stock. The public offering, which is expected on Nov. 15, will be underwritten on a "best efforts basis" by Beer & Co. and Binford, Dunlap & Reed of Dallas, Tex., and Stuart M. Wyeth Co. of Philadelphia, Pa. The offering price will be \$3 per share, gross commission 40 cents and 25 cents to any NASD dealers. The proceeds are to be used for working capital.

#### Michigan Bell Telephone Co.—Earnings—

	Period End. Aug. 31—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
Operating revenues	13,488,578	12,796,282	105,519,988	93,165,890	
Uncollectible oper. rev.	12,119	40,863	98,308	340,206	
Operating revenues	13,476,459	12,755,419	105,421,680	92,825,684	
Operating expenses	9,423,651	8,697,098	74,084,308	68,141,838	
Operating taxes	2,165,972	2,240,301	16,770,517	12,284,201	
Net oper. income	1,886,836	1,818,020	14,566,855	12,399,645	
Net after charges	1,663,587	1,606,200	12,685,776	10,756,819	

—V. 174, p. 1197.

#### Middle East Industries Corp., N. Y.—Files With SEC—

The corporation on Oct. 10 filed a letter of notification with the SEC covering 1,800 shares of 5% cumulative preferred stock (par \$50) and 9,500 shares of class A common stock (no par) to be offered to the public at \$50 and \$20 per share, respectively, and 100 shares of class B common stock to be allocated to Peter Berson for services rendered. There will be no underwriting. The proceeds are to be used to finance the purchase of raw materials and to promote the development of industries in Israel.

#### Midi RR. Co. (Compagnie des Chemins de Fer du Midi)—Partial Redemption—

The company's 4½% bonds, foreign series, due Dec. 1, 1960, in the amount of Frs. 5,500,000 have been drawn by lot for redemption on Dec. 1, 1951, by the French National Rys. Co. Payment at par, in French francs or their dollar equivalent, will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 172, p. 1734.

#### Minnesota Mining & Manufacturing Co.—Foreign Sales

Company officials on Oct. 12 predicted foreign sales upwards of \$30,000,000 for 1952, the firm's first full year of direct operations in European and South American markets.

The estimate was made as Wm. L. McKnight, Chairman of the Board, and R. P. Carlton, President, announced formation of a wholly-owned subsidiary to develop and handle the company's foreign interests.

The new subsidiary will be known as Minnesota Mining & Manufacturing International Co. R. W. Young has been named President. The company formerly engaged in manufacturing activities abroad through the Durex Corporation in which it had a 28½% interest. It engaged in export through Durex Abrasives Corp. in which it had a similar interest. Both corporations were organized with other American abrasive manufacturers in the late 1920's under the terms of the Webb-Pomerene Act. That act gave domestic competitors the right to band together for export purposes.

The Durex Corp. was dissolved earlier this year in accordance with a government directive.

In 1952 the new unit anticipates total foreign sales in excess of \$3,000,000 as compared with a 28½% interest in the total Durex activity for 1950 of approximately \$21,000,000.

Plant facilities are being expanded in Great Britain at Gorseinon, Wales; in Germany at Dusseldorf; in France near Paris; in Canada at London, Ontario; and in Brazil.

Other plants will be built as demand for products grows. Mr. Young said. He indicated that several additional plants are already contemplated.

#### Producing New Series of "Fluorochemicals" in Quantity—

A new series of "fluorochemicals" capable of performing many previously impossible industrial assignments and of making other tough jobs easy is now being manufactured on a semi-commercial scale by the Minnesota Mining & Manufacturing Co.

The firm announced on Oct. 15 it is using a patented electrochemical process to produce the versatile new compounds known as fluorochemicals in a recently completed plant near Hastings, Minn.

These products are all carbon compounds. Each of them contains a high percentage of fluorine. Many of them are new and unique. It is believed this is the first time they have been produced in quantity.—V. 174, p. 1299.

**Most Reverend M. S. Garriga, Roman Catholic Bishop of the Diocese of Corpus Christi, Corpus Christi, Nueces County, Tex.—Notes Sold—**Loewi & Co. has offered and sold \$183,000 of 3% to 3¼% serial notes, series 1951, and due serially July 1, 1952, to July 1, 1963, inclusive.

#### Mutual Telephone Co. (Hawaii)—Stock Subscriptions

Of the 150,000 shares of common stock recently offered by the company for subscription by common stockholders and employees at par (\$10 per share) stockholders subscribed for 112,879 shares and employees for 18,137 shares. Subscription rights expired on Oct. 9. The unsubscribed 19,984 shares were publicly offered on Oct. 15 by Kidder, Peabody & Co. See also V. 174, p. 1299.

#### Namm's, Inc., Brooklyn, N. Y.—Namm President—

Benjamin H. Namm, Chairman of the board, has been elected President to succeed Nelson Miller, who resigned his post of President and General Manager Oct. 10. Mr. Namm relinquished the presidency three years ago to Mr. Miller, who will remain in a consultative capacity.—V. 169, p. 1009.

#### Narragansett Electric Co.—To Issue Notes—

The company on Oct. 17 received SEC authorization to issue, from time to time during the remainder of 1951, unsecured promissory notes in an aggregate amount not to exceed \$3,700,000.

At Sept. 30, 1951, Narragansett had outstanding \$5,800,000 of promissory notes. It proposes to use \$1,725,000 of the proceeds of the new notes, together with \$575,000 of treasury funds, to retire outstanding notes maturing Dec. 31, 1951, leaving outstanding a maximum of \$3,500,000 of the old notes. The remainder of the proceeds of the new notes will be used to pay for construction work and to reimburse the company's treasury for prior construction expenditures and the payment of indebtedness originally incurred for construction. The aggregate amount of notes to be outstanding at any one time prior to Dec. 31, 1951, will not exceed \$7,200,000.—V. 174, p. 1405.

#### National Container Corp.—Building Larger Plant—

The company is now building a new and larger \$1,000,000 corrugated box plant in Dallas, Texas, to meet expanding demand for shipping containers in the Southwest.—V. 174, p. 1102.

#### National Tea Co.—Current Sales Show Gain—

	Period End. Oct. 6—	1951—4 Wks.—	1950—4 Wks.—
Sales	\$26,915,357	\$24,583,997	\$27,587,140

The number of stores in operation decreased from 634 in 1950 to 623 at Oct. 6, 1951.—V. 174, p. 1102.

#### New England Electric System—Subs. Transactions—

The following subsidiaries of this system on Oct. 16 applied to the SEC for authorization to enter into the transactions outlined:

(1) Worcester County Electric Co.—To make additional bank borrowings of \$3,200,000 during the remainder of 1951, of which \$1,500,000 would be used to retire a like amount of outstanding notes and the balance used to pay for future construction or to reimburse the treasury for prior construction expenditures.

(2) Northern Berkshire Gas Co.; Quincy Electric Light & Power Co.; and Suburban Gas & Electric Co.—To make bank borrowings in the respective amounts of \$720,000, \$580,000 and \$1,075,000, of which \$350,000, \$430,000 and \$375,000, respectively, would be used to repay notes payable to the parent and the balances used for construction or for reimbursement of the treasury for construction expenditures.

(3) Granite State Electric Co.—To make additional bank borrowings of \$300,000, the proceeds to be used to repay \$250,000 of outstanding notes and to pay for construction expenditures.

(4) Attleboro Steam & Electric Co. (\$200,000); Beverly Gas & Electric Co. (\$400,000); Gloucester Electric Co. (\$50,000); Haverhill Electric Co. (\$150,000); Malden Electric Co. (\$500,000); Northampton Electric Lighting Co. (\$25,000); Southern Berkshire Power & Electric Co. (\$50,000); and Weymouth Light & Power Co. (\$150,000).—To make additional borrowings from the parent in the respective amounts specified, aggregating \$1,525,000, and increasing the outstanding borrowings to \$5,260,000. Proceeds to be used by the subsidiaries for construction and to reimburse their treasuries for prior construction expenditure (and, in the case of Attleboro, to pay off \$100,000 of indebtedness).

The SEC has given interested persons until Oct. 26, 1951, to request hearings upon the various applications.—V. 174, p. 1299.

#### New England Gas & Electric Association—Bonds Of-

ferred—Blyth & Co., Inc., on Oct. 19 offered a new issue of \$6,115,000 sinking fund collateral trust bonds, series C, due 1971. The bonds are priced at 101% to yield ap-

proximately 3.93% to maturity. The issue was awarded at competitive sale on Oct. 17 on a bid of 100.13% naming the 4% coupon.

Estabrook & Co. bid 100.0043 for the bonds as 4½s, White, Weld & Co. bid 101.35 for 4½s and Halsey, Stuart & Co. Inc., bid 100.30, also for 4½s.

The series C bonds are callable at the option of the association at general redemption prices ranging from 104% during the 12 months' period ending Aug. 31, 1952 to par after Aug. 31, 1970. They are also callable at sinking fund prices ranging from 100.97% to par.

**PROCEEDS**—Proceeds, together with other funds, will be used to purchase additional common stock of subsidiaries who in turn will apply their stock sale proceeds to repay certain bank loans and serial notes, issued to finance additions to fixed capital.

**BUSINESS**—The Association is a public utility holding company with 12 operating subsidiaries which supply electricity, gas and steam heat principally in Massachusetts. For the 12 months ended June 30, 1951 the association reported total operating revenues of \$32,764,737 and net income of \$2,564,555.

Giving effect to the new bonds, the association will have outstanding total funded debt of \$32,713,000 and \$1,340,000 of short term bank notes; 72,497 shares of 4¼% cumulative preferred stock, \$100 par; and 1,777,540 shares of common stock, \$8 par.—V. 174, p. 1405.

#### New England Telephone & Telegraph Co.—Earnings—

	Period End. Aug. 31—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
Operating revenues	17,431,632	16,615,503	133,365,287	126,571,246	
Uncollectible oper. rev.	24,938	24,488	175,506	182,841	
Operating revenues	17,406,694	16,591,015	133,189,781	125,888,405	
Operating expenses	12,907,106	12,012,965	98,595,281	91,954,640	
Operating taxes	2,490,346	2,496,046	17,143,228	15,886,271	
Net operating income	2,009,242	2,081,003	17,445,302	17,547,494	
Net after charges	1,606,847	1,434,491	11,318,652	12,237,144	

—V. 174, p. 997.

#### New Jersey Bell Telephone Co.—New Service—

Coast-to-coast dialing by 10,000 telephone customers in Englewood, N. J., will start next month, the company announced on Oct. 18.

The company said that installation of additional equipment required to handle the 10-digit calls used in long distance dialing had been completed and that the service would be opened Nov. 10.

In its initial phase, individual and two-party customers in the Englewood exchange area will be able to dial direct to any of 11,000,000 telephones in such cities as New York, San Francisco, Chicago, Cleveland, Detroit, and Boston and many of their adjacent suburbs.

The trial of long distance dialing is limited to Englewood, and the company emphasized that telephone users in the 13 areas involved will not at this time be able to dial Englewood direct even though they can receive direct dial calls from Englewood.—V. 172, p. 665.

#### New York Central RR.—Seeks Higher Fares—

Pointing to greatly increased train operating costs, this company applied on Oct. 10 for higher commutation fares within New York State.

The application, filed with the New York P. S. Commission, calls for a raise of 30% on restricted and unrestricted monthly tickets, and increases averaging about 21½% on 26-trip multiple ride tickets.

The increases would apply principally to commutation travel between Westchester County points and New York City.

"Although our application is justified entirely on the basis of increased costs," F. H. Baird, Assistant Vice-President, declared, "the adjustments also are essential because of the large sums required for commutation equipment."

"The Central recently spent approximately \$11,000,000 for new air-conditioned, automatically heat-controlled, commutation cars which are providing 55 modern, entirely reequipped trains daily on the electrified portions of our Harlem and Hudson divisions."

"We also are spending millions of dollars on dieselization, and we are regularly increasing the number of air-conditioned cars in the parts of our commutation territory which do not have electrified service."—V. 174, p. 1198.

#### New York, Chicago & St. Louis RR.—Earnings—

	Period End. Sept. 30—	1951—Month—	1950—Month—	1951—9 Mos.—	1950—9 Mos.—
Gross income	13,354,714	12,434,599	118,562,522	106,194,845	
U. S. income taxes	4,359,500	1,539,800	10,973,900	10,077,216	
Other ry. tax accruals	505,738	631,152	5,811,690	5,407,857	
Net ry. oper. income	1,824,577	2,223,033	15,957,101	17,709,476	
Net income	1,511,859	1,890,421	12,834,470	14,717,066	
Earnings per com. share	\$0.72	\$1.01	\$6.04	\$7.76	

\*After preferred dividends.—V. 174, p. 1300.

#### New York Telephone Co.—Earnings—

	Period End. Aug. 31—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
Operating revenues	45,756,017	42,562,988	364,116,418	324,350,709	
Uncollectible oper. rev.	111,650	135,786	905,194	1,379,803	
Operating revenues	45,644,367	42,427,202	363,211,224	322,970,906	
Operating expenses	32,433,284	30,489,447	247,274,981	234,040,617	
Operating taxes	8,293,878	8,504,349	71,152,095	53,856,081	
Net operating income	4,917,205	3,433,406	44,784,148	35,074,208	
Net after charges	3,885,315	2,365,755	37,052,505	28,113,452	

—V. 174, p. 997.

#### Niagara Mohawk Power Corp.—Bank Borrowings—

The corporation has borrowed \$10,500,000 on 2½% notes due Dec. 31, 1951, from 21 banks headed by Marine Trust Co. of Western New York. The "new money" is a further borrowing under a \$35,000,000 credit arrangement with the lending institutions.

The company will use the money for plant construction.—V. 174, p. 1406.

#### Norfolk & Carolina Telephone & Telegraph Co., Elizabeth City, N. C.—To Issue Stock—

The company has applied to the North Carolina Utilities Commission for authority to issue and sell 2,000 shares of common stock at \$100 per share. The proceeds will be used for the company's expansion program.—V. 170, p. 2334.

#### Northwest Airlines, Inc.—Signs New Agreement—

This corporation has signed an agreement with Nihon Koku Kaisha (Japanese airline) by which it takes over operation of an intra-Japan carrier, Croil Hunter, President and General Manager, announced on Oct. 11. This, in effect, he said, will inaugurate the revival of commercial aviation in that country.

Northwest will assume, with approval of the Supreme Command of the Allied Powers, the responsibilities previously delegated, tentatively, to a group of seven international airlines.

The Japanese airline, with headquarters in Tokyo, will serve key cities on the main islands of Japan. These include Sapporo, on the northernmost island of Hokkaido; Aomori, Tokyo, Yokohama, Nagoya, Osaka and Hiroshima on the main island of Honshu; and Fukuoka on the island of Kyushu—these to be served immediately. Later the airline will extend its flights to the island of Shikoku. The routes comprise a 1,500 mile network.

Operations will be begun with three aircraft. Deliveries of these are expected in time to have operations under way before the end of this month.—V. 174, p. 1300.



**Northwestern Bell Telephone Co.—Earnings—**

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Operating revenues	\$11,086,973	\$10,446,361
Uncollectible oper. rev.	30,273	22,588
Operating revenues	\$11,056,700	\$10,423,773
Operating expenses	8,199,668	7,366,728
Operating taxes	1,634,616	1,661,484
Net operating income	\$1,222,416	\$1,395,561
Net after charges	1,068,691	1,140,142

**Norwood Gas Co.—Notes to Parent—**

This company and its parent company, New England Electric System, have filed an application with the SEC for an order authorizing the issuance and sale by Norwood and the purchase by NEES, during the remainder of 1951, of Norwood's unsecured promissory notes in the aggregate amount of \$50,000, the proceeds to reimburse the subsidiary for construction expenditures.

The SEC has given interested persons until Oct. 29, 1951, to request a hearing upon the application.—V. 134, p. 327.

**Ohio Associated Telephone Co.—Earnings—**

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Operating revenues	\$441,709	\$412,500
Uncollectible oper. rev.	1,922	927
Operating revenues	\$439,787	\$411,573
Operating expenses	355,690	290,722
Operating taxes	44,326	50,185
Net operating income	\$39,571	\$70,666
Net after charges	11,979	47,657

**Ohio Bell Telephone Co.—Earnings—**

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Operating revenues	\$12,022,133	\$10,983,021
Uncollectible oper. rev.	23,013	14,920
Operating revenues	\$11,999,120	\$10,968,101
Operating expenses	8,275,576	7,297,364
Operating taxes	2,152,387	2,253,497
Net operating income	\$1,571,157	\$1,417,240
Net after charges	1,543,423	1,402,845

**Ohio River Collieries Co., Columbus, O.—Financing—**

The company has issued 675 shares of 6% cumulative convertible preferred stock (\$100 par) and \$250,000 of 6% sinking fund notes. The proceeds are to be used to finance facilities needed to fulfill a coal-supplying contract with Ohio Power Co.

**Ohio Power Co.—Hearing on Financing—**

The SEC on Oct. 9 issued an order giving interested persons until Oct. 22, 1951 to request a hearing upon the financing proposal of this company.

As previously reported, Ohio Power proposes to issue and sell \$15,000,000 of bonds and \$7,000,000 of serial notes at competitive bidding, together with 1,700,000 additional shares of common stock to be purchased by American Gas & Electric Co., parent, for a cash consideration of \$8,000,000. The proposed sales of the bonds and serial notes are stated to be conditioned upon consummation of such sale of stock.

Of the proceeds, \$16,000,000 will be used to prepay outstanding bank loans and the balance applied to the company's construction program.—V. 174, p. 1300.

**Oxford Paper Co. (& Subs.)—Earnings—**

	3 Mos. End. Sept. 30, 1951	9 Mos. End. Sept. 30, 1950
Gain from operations before deprec.	\$3,015,225	\$7,175,212
Other income (net)	10,447	25,251
Total income	\$3,025,672	\$7,200,463
Depreciation	392,432	1,194,610
Interest on notes and debentures	50,840	158,905
Federal taxes on income	1,658,500	3,623,500
Net earnings	\$223,900	\$2,223,448

**Pacific Telephone & Telegraph Co.—Earnings—**

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Operating revenues	40,753,224	37,648,713
Uncollectible oper. rev.	131,405	102,277
Operating revenues	40,621,819	37,546,436
Operating expenses	29,230,242	26,072,803
Operating taxes	6,458,390	6,704,388
Net operating income	4,933,187	4,769,245
Net after charges	3,792,825	3,760,557

**Panhandle Eastern Pipe Line Co.—Hearing—**

The Federal Power Commission has scheduled a hearing to commence Oct. 29 on the application of this company for permission to reduce natural gas deliveries to Michigan Consolidated Gas Co.

Panhandle is proposing to reduce the deliveries, which are made at Detroit, commencing Jan. 1, 1952, from a daily maximum volume of 125 million cubic feet per day to 87,500,000 cubic feet daily, or 32 billion cubic feet per year. Panhandle said that its existing contract with Michigan Consolidated will terminate on Dec. 31, 1951, and that it will tender that company a new contract effectuating the proposed reduced service.

The Commission, in a concurrent order, permitted Michigan Consolidated and the Cities of Dearborn and Detroit, Mich., to intervene in the proceeding.—V. 174, p. 1300.

**Pell, de Vegh Mutual Fund, Inc.—Assets Up—**

As of—	Oct. 15, '51	Sept. 30, '51	June 30, '51	Sept. 30, '50
Total net asset value	\$1,102,023	\$1,061,956	\$855,671	\$370,338
Net asset value per sh.	\$35.39	\$34.36	\$30.74	\$28.71
No. of stockholders	128	123	112	54

\*Dividends paid between Sept. 30, 1950 and June 30, 1951 amounted to \$2.40 per share, of which 36 cents was paid out of income and \$2.04 on long-term capital gains.—V. 174, p. 106.

**(J. C.) Penney Co.—September Sales—**

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Sales	89,880,575	86,069,966

—V. 174, p. 997.

**Pennsylvania Electric Co.—Securities Offered—**

Mention was made in our issue of Oct. 15 of the offering of \$5,000,000 3½% first mortgage bonds due Oct. 1, 1981, at 101.625% and accrued interest and 30,000 shares of 4.70% cumulative preferred stock, series E (par \$100) at \$103.25 per share and accrued dividends. Further details follow:

**CONSTRUCTION PROGRAM**—It is estimated that expenditures for new construction during the years 1952 and 1953 will be \$32,000,000 and \$36,000,000, respectively. Of these amounts, approximately \$34,

000,000 are for the addition to the Front Street generating station (scheduled for completion in 1952) and for continuing the construction of the initial installation at the new Shawville generating station (the two units being scheduled for completion in 1953 and 1954, respectively), approximately \$2,500,000 for additions and betterments to transmission substations, approximately \$12,000,000 for additions to and improvement of the transmission system, approximately \$17,000,000 for additions and betterments to the distribution system and approximately \$2,500,000 for other construction.

The company estimates that the proceeds of the 1981 series bonds, series E preferred stock and additional common stock, together with funds to be provided through provision for depreciation, amortization of utility plant, retained earnings and treasury cash, will take care of its construction requirements until early in 1952. No determination has been made as to the method of obtaining the funds which will be needed thereafter to continue construction. However, it is expected that a portion of such funds will be provided through provision for depreciation, amortization of utility plant, retained earnings and treasury cash, and that the balance thereof will be obtained through the issuance and sale of additional bonds, preferred stock or other securities and from additional investments by the company's parent.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

*First mortgage bonds:	Authorized	Outstanding
3½% series due 1972		\$32,500,000
3½% series due 1973		4,000,000
2¾% series due 1979		23,500,000
2¾% series due 1979		11,000,000
3½% series due 1981		5,000,000
1 Erie County Electric Co.:		
6% consol. mtge. gold bonds due Jan. 1, 1959	\$946,000	946,000
6% funding mortgage gold bonds due Jan. 1, 1980	74,000	74,000
Installment notes (pay. \$500,000 ann.)	3,000,000	2,500,000
Cum. pfd. stock (par \$100)	300,000 shs.	
4.40% series B		69,000 shs.
3.70% series C		101,000 shs.
4.05% series D		70,000 shs.
4.70% series E		30,000 shs.
Common stock (par \$20)	2,000,000 shs.	1,785,000 shs.

\*The mortgage does not contain provisions limiting the amount of bonds issuable, but provides for the issuance of additional bonds only upon compliance with the provisions of the mortgage. Erie County Electric Co. was merged into the company on Aug. 30, 1943, and the company assumed the payment of the principal and interest of the bonds and the performance and observance of all of the terms, covenants and conditions of the mortgages securing the bonds. These bonds are non-callable.

**PURCHASERS OF 1981 SERIES BONDS**—The name of each principal underwriter and the respective principal amount of the 1981 series bonds to be purchased by it are set forth in the table below:

Kidder, Peabody & Co.	\$1,668,000
Union Securities Corp.	1,668,000
White, Weld & Co.	1,666,000

**PURCHASERS OF SERIES E PREFERRED STOCK**—The name of each principal underwriter and the respective number of shares of series E preferred stock to be purchased by it are set forth in the table below:

	Shares		Shares
Smith Barney & Co.	4,550	Janney & Co.	1,000
Kidder, Peabody & Co.	4,550	A. E. Masten & Co.	700
Biddle, Whelen & Co.	800	W. H. Newbold's Son & Co.	600
Bioren & Co.	1,000	Schmidt, Poole & Co.	800
Boenning & Co.	800	Sheridan Bogan Paul & Co., Inc.	500
E. W. Clark & Co.	2,000	Stroud & Co., Inc.	3,000
C. C. Collings & Co., Inc.	700	Supple, Yeatman & Co., Inc.	600
DeHaven & Townsend, Croutier & Bodine	1,000	Thayer, Baker & Co.	500
Dixon & Co.	500	Woodcock, Hess & Co.	500
Hallowell, Sulzberger & Co.	800	Wright, Wood & Co.	1,000
Harrison & Co.	500	Wurts, Dulles & Co.	1,200
		Yarnall & Co.	2,400

See also V. 174, p. 1406.

**Peoples Natural Gas Co., Pittsburgh, Pa.—Acquisition**

This company and Interstate Power Co. (Dubuque, Ia.) have made application to the SEC for an order authorizing the sale by Interstate and the purchase by Peoples of the former's gas distribution properties in Rochester, Minn.

The companies are non-affiliates. Peoples presently operates the properties pursuant to a lease agreement with Interstate. The consideration is stated to be \$275,000 in cash, subject to reduction by a credit, at the rate of \$2,000 per month, representing the installments of rent payable by Peoples to Interstate for each month after May 31, 1951, up to the consummation of the sale.

The SEC has given interested persons until Oct. 29, 1951, to request a hearing upon the application.—V. 174, p. 720.

**Phoenix Industries Corp.—Registers With SEC—**

This corporation (name to be changed to National Phoenix Industries, Inc.) upon the merger of National Power & Light Co. into Phoenix Industries Corp. on Oct. 12 filed a registration statement with the SEC covering 1,465,167 shares of common stock, 10 cents par value, of National Phoenix Industries, Inc.

Holders of the outstanding 2,930,334 shares of common stock of National are to be granted the right to subscribe for the 1,465,167 shares of the common stock of National Phoenix at the rate of ½ share of common stock of National Phoenix for each one share of common stock of National. Oversubscription privileges are provided, subject to allotment.

Phoenix has entered into an agreement with Reynolds & Co. by which the latter will use its best efforts to form and manage a group of securities dealers to solicit the exercise of subscription rights, for which a fee of 20 cents per share is to be paid (5 cents to the dealer-manager). The dealer-manager also is authorized to purchase unsubscribed shares at the subscription price, less 20 cents per share.

At the time of the merger (an unspecified date in November), National will have outstanding 5,456,100 shares of common stock (exclusive of 12,827 shares held in its treasury), of which 2,525,766 shares were held by Phoenix and 2,930,334 shares were held by others. At that time Phoenix had outstanding 73,550 shares of preferred stock and 361,652 shares of common stock. Under the merger agreement, the 2,525,766 shares held by Phoenix, together with the 12,827 treasury shares, are to be cancelled.

The subscription price of the new shares is to be filed by amendment. Net proceeds are to be used for the expenses of the existing business of the company and for the acquisition of other businesses as and when opportunities therefor arise. A portion of the proceeds may be used to make payment of the final installment (in the amount of \$2,900,000 plus interest) of the purchase price of the shares of Nedick's, Inc., although, according to the prospectus, "It is expected that payment" of such final installment "can be provided for out of cash in the possession of the corporation and/or Nedick's." See also V. 174, p. 1300.

**Pine Street Fund, Inc.—Assets Rise—**

As of Sept. 30—	1951	1950	1949
Total net assets	\$4,096,199	\$2,412,421	\$287,078
Shares outstanding	285,591	191,716	28,350
Net assets per share	\$14.34	\$12.58	\$10.13

—V. 174, p. 454.

**Pittsburgh Steel Co.—To Increase Capitalization—**

The stockholders will vote Dec. 5 on increasing the authorized 5½% prior preferred stock, first series, from 225,927 to 400,000 shares and the authorized common stock from 1,500,000 to 2,500,000 shares.—V. 174, p. 998.

**Pocahontas Fuel Co., Inc.—Matthews President—**

See Clinchfield Coal Corp. above.—V. 171, p. 1394.

**Portland (Ore.) Gas & Coke Co.—Plan Approved—**

The SEC on Oct. 11 announced that it had approved the amended plan for recapitalization of this company and applied later that day to the U. S. District Court for the District of Oregon (at Portland) for its approval and enforcement.

In a decision rendered Aug. 29, 1951, the Commission rejected proposals for recapitalization of Portland for the reason that it considered the proposed allocations of Portland's new common stock among the holders of its outstanding preferred and common stocks provided an inadequate participation to the preferred.

As amended and approved by the Commission, the plan accords to the preferred stockholders 90% of the new common stock of the reorganized company. The balance is to be allocated to American Power & Light Company, holder of all of the presently outstanding common. Both Portland and American had filed plans for the reorganization of Portland, providing for an 85-15 and a 75-25 allocation, respectively. The SEC Division of Public Utilities had urged a 93% participation to the preferred, while a committee of preferred stockholders had contended that the preferred stockholders were entitled to all the new common.

There are two classes of preferred stock outstanding, a 7% and a 6% preferred. New common is to be issued to the holders thereof in the respective amounts of 8 shares of common for each share of 7% preferred (or 431,880 shares), and 7 shares of new common for each share of 6% preferred (or 60,984 shares), or an aggregate of 492,864 shares. American will receive 54,763 shares of the new Portland common for the 311,130 shares of outstanding common now held.

Hearing on the proposed recapitalization plan has been set for Nov. 12 by Federal District Judge Claude McCulloch at Portland, Ore.—V. 174, p. 851.

**Prugh Petroleum Co., Tulsa, Okla.—Rights Given to Stockholders—Merger Planned—**

The company is offering to its stockholders of record Oct. 1 the right to subscribe on or before Nov. 15 for 60,000 additional shares of capital stock at par (\$5 per share). They are entitled to subscribe for any number of shares not to exceed their present holdings.

The additional capital acquired through the sale of this stock will be expended for further development of presently owned properties. A portion of the new capital may also be used to retire the company's indebtedness, if deemed advisable by the board of directors.

Prugh, Combust & Land, Inc., 1016 Baltimore Ave., Kansas City 6, Mo., will act as agent in the issuance of this stock. They were the underwriters of the original issue of stock.

Wm. B. Prugh, President, is Chairman of the board of Prugh, Combust & Land, Inc.; J. Dewey Land, Executive Vice-President, is Secretary-Treasurer of Prugh, Combust & Land, Inc.; and Earl L. Combust, Director, is President of Prugh, Combust & Land, Inc.

The company recently purchased a group of lease interests in Barton and Russell Counties, Kansas, jointly with Oklahoma-Texas Trust, an oil producing company under the same management as Prugh Petroleum Co.

This ownership gives joint control of the operation of the leases with supervision of the operations out of the Oklahoma City field offices, where Oklahoma-Texas Trust is presently operating a number of oil-producing leases.

The total cost of this recent acquisition was approximately \$750,000, and past operating results indicate an income, after lifting charges, of approximately \$250,000 yearly, it was stated.

Net potential recovery is evaluated at nearly \$1,750,000.

The management is working out a program to develop the undrilled locations on this property.

The management is considering the advisability of consolidating Tri-State Investment Co., Oklahoma-Texas Trust, Carey Trust, Larkins-Warr Trust and several other trusts engaged in the production of oil into Prugh Petroleum Co. and is working on plans to accomplish this possible merger.

Total assets of these various oil companies are valued at approximately \$3,000,000. Leases are owned and operated by them in Texas, Oklahoma and Kansas, with extensive land holdings in the San Juan Basin in New Mexico. The first oil trust expires in 1953 and the last in 1956.

A substantial increase in the capitalization of Prugh Petroleum Co. is expected to take place in the near future, in view of the possibility of the above merger, and several additional oil properties are being examined for possible purchase by the management at the present time.—V. 174, p. 1300.

**Public Service Co. of Indiana, Inc.—Stock Offering**

Underwritten—Mention was made in our issue of Oct. 15 of the company's offering to common stockholders of record Oct. 8 of 324,656 additional shares of common stock (no par) at \$28.12½ per share at the rate of one new share for each 10 shares held. Rights are to expire on Oct. 24. A group of underwriters headed by Blyth & Co., Inc., have agreed to purchase any subscribed shares. Further details follow:

**PROCEEDS**—The net proceeds to be received by the company from the sale of the additional common stock will be used by the company to pay, or to reimburse its treasury for, a part of the cost of additions and improvements made or to be made to its properties.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

*First mortgage bonds:	Authorized	Outstanding
Series F, 3½%, due Sept. 1, 1975	\$48,000,000	\$48,000,000
Series G, 3½%, due Nov. 1, 1977	15,000,000	15,000,000
Series H, 3%, due Jan. 1, 1979	12,000,000	12,000,000
Unsecured notes:		
12½%, maturing Dec. 31, 1955		14,000,000
5½%, matur. serially to Dec. 7, 1961		798,000
Cum. preferred stock (par \$100)	300,000 shs.	
3½% cum. preferred stock		150,000 shs.
4.64% cum. preferred stock		51,841 shs.
Common stock (without par value)	15,000,000 shs.	3,573,903 shs.

\*The amount of bonds issuable under the first mortgage indenture is unlimited and, subject to the terms thereof and the indentures supplemental thereto, additional bonds of any series may be issued.

Under the terms of the bank credit agreement dated Nov. 1, 1950, the company may on or prior to Nov. 1, 1953, issue its bank loan notes up to an aggregate principal amount of \$40,000,000.

Includes \$38,000 principal amount maturing on Dec. 7, 1951, and \$38,000 principal amount maturing on June 7, 1952. \$1,520,000 principal amount of these notes dated Dec. 7, 1941, were issued and of this amount \$722,000 principal amount have been paid.

By action of the board, there has been reserved a sufficient number of shares to provide for the conversion of the 4.64% preferred stock.

**RECENT ACQUISITIONS**—Under the terms of an exchange offer which was terminated on Nov. 25, 1949, the company issued 80,759 shares of common stock to the shareholders of Southeastern Power Co., an Indiana corporation and an electric public utility operating wholly within Indiana. 4,753 shares of the outstanding preferred stock of Southeastern (98.37% of such stock) and 39,580½ shares of the outstanding common stock of Southeastern (98.95% of such stock) were surrendered for exchange pursuant to said offer. Early in 1950, Southeastern was liquidated and dissolved. In such liquidation and dissolution, the company acquired and integrated into its system all the utility properties of Southeastern, except certain of such properties (representing less than 5% thereof) which were located in or closely adjacent to Marion County, Ind., and were sold to Indianapolis Power & Light Co.

On July 31, 1951, the company issued 42,000 shares of common stock to the shareholders of Madison Light & Power Co. in exchange for all of the issued and outstanding shares (12,000 shares) of Madison company common stock without par value. The Madison company was an Indiana corporation and an electric public utility operating wholly within Indiana. Madison company has been liquidated and dissolved, and in connection therewith the company on Aug. 31, 1951, acquired and integrated into its system all the utility properties of Madison company.

**BUSINESS**—The company was incorporated in Indiana on Sept. 6, 1941, as a result of the consolidation, under The Indiana General Corporation Act, of Public Service Co. of Indiana, Central Indiana



**Power Co., Northern Indiana Power Co., Terre Haute Electric Co., Inc., and Dresser Power Corp.**

The company is a public utility operating in the State of Indiana and its business is entirely that of producing, purchasing, transmitting, distributing and selling electricity as a public utility. The company has no present intention of changing the general character of its business.

**UNDERWRITERS**—The names of the several underwriters and the respective percentages of the unsubscribed stock which each has severally agreed to purchase are as follows:

Blyth & Co., Inc.	15.00%	Whiting, Weeks & Stubbs	1.80%
Eastman, Dillon & Co.	6.50	Brush, Slocumb & Co.	.90
The First Boston Corp.	6.50	City Securities Corp.	.90
Glore, Forgan & Co.	6.50	Farwell, Chapman & Co.	.90
Kidder, Peabody & Co.	6.50	J. J. B. Hilliard & Son	.90
Smith, Barney & Co.	6.50	Indianapolis Bond & Share Corp.	.90
Dean Witter & Co.	6.50	Kiser, Cohn & Shumaker, Inc.	.90
A. C. Allen & Co., Inc.	3.30	Lester, Ryons & Co.	.90
A. G. Becker & Co., Inc.	3.30	McCormick & Co.	.90
Central Republic Co. (Inc.)	3.30	Schwabacher & Co.	.90
Spencer Trask & Co.	3.30	Sutro & Co.	.90
Hemphill, Noyes, Graham, Parsons & Co.	3.00	First California Co., Inc.	.80
Harris, Hall & Co. (Inc.)	2.30	Irving Lindborg & Co.	.80
Bacon, Whipple & Co.	1.80	Collett & Company, Inc.	.50
Bateman, Eichler & Co.	1.80	Mackall & Coe	.50
Buist Ellis & Simmons	1.80	Raffensperger, Hughes & Co., Inc.	.50
Elworthy & Co.	1.80	Shuman, Agnew & Co.	.50
The Milwaukee Co.	1.80	Sweeney Cartwright & Co.	.50
William R. Staats Co., Inc.	1.80		
Strand & Company, Inc.	1.80		

See also V. 174, p. 1406.

### Public Service Electric & Gas Co.—Financing Again Postponed—

The company has postponed indefinitely its proposed public offering of \$24,944,200 of preferred stock to finance plant construction.

George H. Blake, President, said on Oct. 17, that the company had been unable to conclude negotiations "on a satisfactory basis." The offering was to have been made last Wednesday by a group headed by Morgan Stanley & Co., Drexel & Co. and Glore, Forgan & Co.

The company has filed a delaying amendment to its registration statement.

It was said that the company can finance its plant construction program in some other way, pending improvement in the preferred stock market.—V. 174, p. 1199.

### Punta Alegre Sugar Corp.—Property Changes—

The corporation on Oct. 17 announced two changes in its Cuban properties and operations, viz.:

In June of this year the corporation sold to Sucesion de L. Falla Gutierrez the stock of its subsidiary, Compania Azucarera Punta Alegre, S. A., which owns the Punta Alegre mill, and the fixed and certain of the current and working assets of Punta Alegre Industrial Corp. of New York, the subsidiary of the corporation which operated such mill.

Recently the corporation, through subsidiaries, purchased the fixed and certain of the current assets of Caribbean Sugar Co. and its affiliate, Compania Agricola Yaguabo, this involving the acquisition of the Macareno mill and related properties.—V. 173, p. 9.

### Puritan Life Insurance Co., Providence, R. I.—Files—

The company on Oct. 9 filed a letter of notification with the SEC covering 2,000 shares of capital stock (par \$25) to be offered at \$75 per share, without underwriting. The proceeds are to be used for working capital.

### (George) Putnam Fund of Boston—At New High—

As of—  
 Net asset value per share—  
 Sept. 30, '51 June 30, '51 Sept. 30, '50  
 \$19.00 \$17.56 \$16.91  
 Total net resources of the Fund on Sept. 30, 1951 exceeded \$51,700,000, an increase of nearly \$10,000,000 over a year ago for a new high record.—V. 174, p. 1193.

### RCA Communications, Inc.—Extends Service—

Belgium and Switzerland (including the principality of Liechtenstein) were linked by radioteletype exchange service with the United States on Oct. 15 when RCA inaugurated TEX service between these countries, according to an announcement made by H. C. Ingles, President. This service is also available to Holland, Denmark and Western Germany, with other European countries soon to be linked.—V. 173, p. 204.

### Radioactive Products, Inc., Detroit, Mich.—Files—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1), to be offered at the market (about \$2.12½ per share) through A. H. Vogel & Co., Detroit, Mich. The proceeds are to be used for working capital.—V. 174, p. 9.

### Reliance Electric & Engineering Co.—Files With SEC

The company on Oct. 10 filed a letter of notification with the SEC covering 21,820 shares of common stock (par \$5) to be offered pursuant to options to be granted under an Employees Stock Option Plan at the last reported sales price for the shares on the New York Curb Exchange prior to the date such options are granted. The proceeds are to be used for working capital.—V. 174, p. 1301.

### Reliance Life Insurance Co.—Sale—

See Lincoln National Life Insurance Co. above.—V. 174, p. 902.

### Ridley Mines Holding Co., Maida, N. D.—Files—

The company on Oct. 5 filed a letter of notification with the SEC covering 40,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to explore mining properties and to develop mine.

### Robbins Mills, Inc.—Stock Offering Underwritten—

The corporation on Oct. 17 offered to holders of its common stock, rights to subscribe for 166,864 shares of 4.50% cumulative convertible preferred stock, series A (\$50 par value) at \$50 per share and accrued dividends at the rate of one share of preferred for each five shares of common held. An investment banking group headed by Dillon, Read & Co. Inc. will purchase from the company any shares of preferred stock remaining unsubscribed at the end of the subscription period, Oct. 30, 1951.

The new stock is convertible into common stock at any time on or prior to Nov. 30, 1961, at \$36 per common share taking the preferred stock at \$50 per share. A sinking fund of 5% per annum is provided for, commencing Nov. 30, 1961.

**PROCEEDS**—Of the proceeds from the financing, \$6,000,000 will be utilized to reduce outstanding bank loans and the balance will be made available for capital expenditures, working capital and other corporate purposes.

**BUSINESS**—Corporation is engaged in the manufacture and sale of a wide variety of fabrics from synthetic yarns. Fabrics are sold principally to the cutting-up trade and are used for year-round men's and women's suits, dresses, underwear, blouses, shirts, draperies and other household furnishings. The company recently added to its line a number of industrial fabrics including automobile upholstery and seat covers.

Capacity for the production of synthetic staple fabrics is expected to be doubled early in 1952 when the company's new \$12,500,000 plant

at Raeford, N. C., reaches full operation. Other mills are located at Robbins, Red Springs and Aberdeen, N. C., and Clarksville, Va.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/4% sink. fund notes, due Oct. 1, 1970	\$8,000,000	\$8,000,000
3 1/4% sink. fund note, due Oct. 1, 1970	4,500,000	4,500,000
Short-term notes payable to banks, 2 1/2%	10,000,000	4,000,000
Preferred stock (par \$50)	200,000 shs.	
Series A, 4.50% cumulative dividends (conv. on or prior to Nov. 30, 1961)		166,864 shs.
Common stock (par \$20)	1,500,000 shs.	834,319 shs.

\*231,940 shares are reserved for conversion of the 166,864 shares of the preferred stock, series A, and 50,000 shares are reserved for issuance upon exercise of the stock options.

The stockholders on Oct. 9 approved a plan to amend the certificate of incorporation to authorize a new class of 200,000 shares of \$50 par preferred stock and an additional 500,000 shares of \$20 par common stock. The new preferred stock is to be issued at the discretion of directors in one or more series.

The new common stock will be held available for conversion of preferred stock over a 10-year period.

**UNDERWRITERS**—The names of the principal underwriters of the preferred stock, series A, now offered and the maximum number of shares thereof which each has severally agreed to purchase from the company, are as follows:

	Shares		Shares
Dillon, Read & Co., Inc.	32,864	Carl M. Loch, Rhoades & Co.	7,500
A. C. Allen & Co., Inc.	3,500	Merrill Lynch, Pierce, Fenner & Beane	15,000
Baker, Weeks & Harden	5,500	R. W. Pressprich & Co.	5,500
Clark, Dodge & Co.	5,500	Riter & Co.	5,500
Courts & Co.	3,500	Rodman & Linn	1,000
R. S. Dickson & Co., Inc.	5,500	L. F. Rothschild & Co.	7,500
Dominick & Dominick	5,500	Shearson, Hammill & Co.	3,500
Francis I. duPont & Co.	3,500	Shields & Company	7,500
Equitable Securities Corp.	3,500	Shuman, Agnew & Co.	3,500
Estabrook & Co.	3,500	F. S. Smithers & Co.	3,500
Hayden, Stone & Co.	3,500	Spencer Trask & Co.	5,500
Hemphill, Noyes, Graham, Parsons & Co.	5,500	Tucker, Anthony & Co.	3,500
Johnston, Lemon & Co.	3,500	G. H. Walker & Co.	7,500
Laurence M. Marks & Co.	5,500		

—V. 174, p. 1407.

### Rochester Telephone Corp.—Earnings—

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
Operating revenues	\$1,096,523	\$1,040,021	\$8,642,576	\$7,948,849
Uncollectible oper. rev.	1,564	1,220	13,558	17,484
Operating expenses	\$1,094,959	\$1,038,801	\$8,626,912	\$7,931,365
Operating taxes	769,979	704,768	6,163,293	5,543,265
Operating income	195,200	211,838	1,493,445	1,321,002
Net operating income	\$129,086	\$122,195	\$970,174	\$1,067,098
Net after charges	79,576	72,735	582,739	664,437

—V. 174, p. 998.

### Royal Dutch Petroleum Co.—Coupon Payments—

The company on Oct. 15 announced through The Chase National Bank of the City of New York, that owners of coupons No. 88 from its share and sub-share certificates and of coupons No. 2 from Provisional Receipts 1946, for its share and sub-share certificates who were unable to make use of their subscription rights to the 1947 stock issue will receive a payment in U. S. dollars against the surrender of these coupons. Presentation should be made between Oct. 15, 1951 and April 14, 1952 to The Chase National Bank if the coupons are held outside of the Netherlands, and must be accompanied by a declaration, specially prepared for this purpose and obtainable from The Chase Bank, that the owner is a resident of the United States and has owned the coupons uninterruptedly since Sept. 15, 1951.—V. 173, p. 204.

### Royal Typewriter Co., Inc. (& Domestic Subs.)—Earnings—

Fiscal Years Ended July 31—	1951	1950
Net sales	\$60,368,389	\$43,472,442
Cost of sales	35,194,461	25,235,181
Gross profit on sales	\$25,173,928	\$18,237,261
Gross income from repairs, rentals, etc.	3,002,454	2,602,033
Gross income from operations	\$28,176,382	\$20,839,294
Selling, shipping, service, admin. & gen'l exps.	18,799,594	14,672,681
Income from operations	\$9,376,788	\$6,166,613
Other income (net)	420,102	137,262
Income before Federal income taxes	\$9,796,890	\$6,303,875
Federal income tax	4,488,208	2,394,447
Federal excess profits tax	871,154	
Net income	\$4,437,528	\$3,909,428
Dividends paid on preferred stock	262,818	263,825
Dividends paid on common stock	2,148,944	2,148,944
Earnings per common share	\$3.88	\$3.39
Current assets at July 31, 1951, amounted to \$26,327,078 being almost three times current liabilities of \$9,357,521. Net working capital was \$16,929,557 as compared with \$16,155,908 at the close of the previous fiscal year.—V. 174, p. 998.		

### Russell Manufacturing Co., Middletown, Conn.—Files—

The company on Oct. 4 filed a letter of notification with the SEC covering 13,321 shares of common stock (no par) to be offered at \$15.75 per share through Coburn & Middlebrook, Inc., Hartford, Conn., and Granbery, Marache & Co., New York. The proceeds are to be used for working capital.—V. 170, p. 986.

### St. Regis Paper Co.—Sales & Earnings Up—

Nine Months Ended Sept. 30—	1951	1950
Net sales	146,078,366	109,200,097
Net income after taxes	12,796,676	7,003,924

—V. 173, p. 1482.

### Safety Car Heating & Lighting Co., Inc.—New Pres.—

Henry T. Stetson has been elected President to succeed the late Charles W. T. Stuart. Mr. Stetson formerly was Vice-President and General Attorney of the company.—V. 171, p. 1672.

### Safeway Stores Inc.—Current Sales Higher—

Period End. Oct. 6—	1951—4 Wks.—	1950—4 Wks.—
Domestic sales	105,461,207	86,812,755
Canadian sales	10,829,620	9,096,355
	98,017,563	82,281,839

—V. 174, p. 1103.

### San Diego Gas & Electric Co.—Earnings—

Years Ended Aug. 31—	1951	1950
Operating revenues	\$27,438,207	\$24,048,622
Operating expenses and taxes	25,022,680	19,865,265
Net operating income	\$4,415,527	\$4,183,357
Other income	7,020	442
Gross income	\$4,422,547	\$4,183,799
Income deductions	872,450	627,293
Net income	\$3,549,897	\$3,556,506
Preferred dividends	818,188	645,000
Common dividends	1,920,000	1,620,000

—V. 174, p. 278.

### Scandinavian Airlines System, Inc.—New Contract—

An agreement giving this corporation the license to manufacture and sell in Europe two different types of Hardman aircraft chairs has been signed by SAS and the Hardman Tool & Engineering Co., West Los Angeles, Calif., it was announced on Oct. 17 by the two companies simultaneously.

SAS will manufacture the two chairs, one a deluxe lounge model and the other intended for tourist class service, at its workshops at Kastrup Airport, Copenhagen. Preparations for their production are well advanced and a considerable quantity of the new chairs have already been sold for delivery before the end of this year.

As soon as possible, SAS will install the new chairs in its present fleet of DC-6s as well as in eight new DC-6Es now on order.—V. 171, p. 364.

### (W. A.) Sheaffer Pen Co.—Scrip Sales Up 30%—

Sales of Scrip writing fluid were up 30% for the first half of the current fiscal year, R. H. Whidden, General Sales Manager, announced on Oct. 19, and forecast a new high for ink sales this year.—V. 174, p. 1200.

### Schwitzer-Cummins Co.—Earnings Higher—

Year Ended July 31—	1951	1950
Net sales	\$14,217,679	\$11,254,999
Net income before Federal income taxes	1,763,389	858,044
Federal income and excess profits taxes	995,000	350,000
Net income	\$768,389	\$508,044
Federal tax refunds and adjustments	135,287	
Net income to surplus	\$843,676	\$508,044
Number of common shares issued	159,590	159,590
Net income per common share	\$4.96	\$2.85

\*After deducting dividends paid on the preferred stock outstanding.—V. 171, p. 698.

### Scott Paper Co.—Proposed Consolidation—

The stockholders of this company and of Soundview Pulp Co. on Nov. 5 will vote on a proposal to merge the latter with and into Scott Paper Co.

Under the plan holders of Soundview common stock will receive 1 1/4 shares of Scott common for each share of Soundview. If the merger is completed Scott will pay a dividend of 60 cents per share on its common shares in December so that each Soundview shareholder will receive the equivalent of 75 cents per share of Soundview stock.—V. 174, p. 1200.

### Shoe Corp. of America (& Subs.)—Sales—

Period End. Sept. 30—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
Sales	\$4,444,543	\$3,985,020	\$37,931,730	\$32,452,065

A total of 463 retail units were operated in September of this year as compared with 437 units a year earlier.

For comparative purposes, sales for the period Jan. 1, 1950 through July 1, 1950 of Gallenkamp Stores Co. (acquired as of July 1, 1950) have been included in the above figures.

The subsidiaries, figures of which are consolidated with those of the parent company, are Block Shoe Stores, Inc.; Gallenkamp Stores Co.; and Schiff Shoe Company.—V. 174, pp. 639, 983.

### Sisters of Mercy of the Union in the U. S. A. Province of Baltimore (Motherhouse) and Blessed Martin de Porres Hospital, Mobile, Ala.—Bonds Sold—

Coughlin & Co. and Loewi & Co. have offered and sold \$160,000 of 3 1/2% to 3 3/4% first mortgage serial bonds (guaranteed), due serially each year Aug. 1, 1952, to Aug. 1, 1961, incl.

**Sisters of St. Dominic of Kenosha County, Kenosha, Wis.—Bonds Offered—**B. C. Ziegler & Co. on Oct. 16 publicly offered \$525,000 3%, 3 1/4%, 3 1/2%, 3 3/4% and 3 1/2% St. Catherine's Hospital and Dominican Sisters first refunding mortgage serial bonds, dated Sept. 1, 1951, at par and accrued interest. The bonds will mature semi-annually from March 1, 1952, to Sept. 1, 1966, incl.

At the option of the corporation and upon not less than 21 days' published notice, any and all of the bonds may be redeemed on any interest payment date by the payment of principal, accrued interest and a premium of 1% if redemption is effected on or prior to Sept. 1, 1956, and without premium if redemption is effected after Sept. 1, 1956; provided, however, that the corporation may in each year redeem not to exceed \$20,000 principal amount of bonds in the reverse order of their maturity without premium.

The first refunding mortgage serial bonds, in the aggregate amount of \$525,000 (of which amount \$479,000 are designated St. Catherine's Hospital bonds and \$46,000 are designated Dominican Sisters' bonds) will be the direct obligations of the corporation and will be equally and ratably secured by a valid and direct, closed, first mortgage on the real estate, buildings and other fixed property of the corporation known as St. Catherine's Hospital and located in Kenosha, Wis. The security has a total valuation of \$1,487,486.

**PROCEEDS**—The \$525,000 of bonds are being issued: (1) to provide funds for the construction of an addition to St. Catherine's Hospital, Kenosha, Wis., and (2) to retire all existing funded debt of the corporation. The corporation has over \$125,000 in its building fund which it will use toward paying the cost of the new addition. Twenty-five thousand dollars additional principal amount of bonds may be issued under the indenture. The corporation, however, does not propose to issue in excess of \$525,000 of bonds except to meet unanticipated contingencies.

### Slick Airways, Inc.—Offering Sold—

The offering of 55,683 shares of common has been oversubscribed and the books closed, F. S. Moseley & Co. announced on Oct. 5. See V. 174, p. 1301.

### Sonic Research Corp., Boston, Mass.—Files With SEC—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 9,000 shares of common stock (no par) to be offered at \$20 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 1301.

### Soundview Pulp Co.—Proposed Consolidation—

See Scott Paper Co. above.—V. 174, p. 1103.

### South Coast Corp.—Earnings—

Years Ended July 31—	1951	1950
Net sales	\$17,887,621	\$17,826,953
Other revenues	295,457	210,784
Total revenues	\$18,183,078	\$18,037,737
Cost of sales and operating expenses	16,563,657	17,653,886
Profit from operations	1,619,421	383,851
Income credits	255,698	52,239
Gross income	\$1,875,119	\$436,090
Income charges	297,836	
Provision for Federal and State income taxes	880,000	96,000
Net income	\$697,283	\$114,744
Earnings per common share	\$1.64	\$0.27

—V. 172, p. 1834.

### Southern Canada Power Co., Ltd.—Earnings—



**Southern Bell Telephone & Telegraph Co.—Earnings—**

Period End, Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Operating revenues	28,059,366	24,753,539
Uncollectible oper. rev.	96,314	88,906
Operating expenses	27,903,052	24,664,633
Operating taxes	20,632,347	17,649,534
Net operating income	4,245,671	4,255,205
Net after charges	3,084,534	2,759,894
—V. 174, p. 1301.	2,712,023	2,433,219

**Southern Counties Gas Co. of California—Underwriting Agreement Terminated—**

The underwriting agreement has been terminated on the issue of \$12,000,000 30-year 3½% first mortgage bonds, it was announced on Oct. 4. The offering price was 101.87½. The issue was awarded to Merrill Lynch, Pierce, Fenner & Beane and Harris, Hall & Co., Inc., and associates on Sept. 25 on a bid of 101.057.

It is understood that about 75% of the issue was unsold when the agreement was terminated. See V. 174, p. 1200.

**Southwestern Development Co.—Bank Loan, Etc.—**

The company on Oct. 11 received SEC authorization to borrow \$1,000,000 from Guaranty Trust Co. of New York; and the Commission has further authorized Southwestern to loan such funds to Amarillo Gas Co. (Amarillo, Texas) and West Texas Gas Co. (Lubbock, Texas) in the respective amounts of \$300,000 and \$700,000. The subsidiaries propose to use the funds for working capital and to pay the cost of additional natural gas facilities.—V. 174, p. 1301.

**Southwestern States Telephone Co. — Registers With Securities and Exchange Commission—**

The company on Oct. 15 filed a registration statement with the SEC covering 70,000 shares of common stock, \$1 par value.

The stock is to be offered for public sale through an underwriting group headed by Central Republic Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing are to be used to defray part of the cost of the company's constructing program.—V. 174, p. 721.

**Spencer Kellogg & Sons, Inc.—Earnings—**

Year Ended—	Sept. 1, '51	Sept. 2, '50
Sales	127,975,263	116,542,272
Profit after charges	8,362,053	4,899,266
Provision for Federal taxes	4,200,000	1,916,196
Net profit	\$4,162,053	\$2,983,070
Number of capital shares	1,222,110	1,222,110
Earnings per share	\$3.41	\$2.44
—V. 172, p. 2613.		

**Standard Oil Co. (Ind.)—To Expand Plant—**

The company has started commercial shipment of benzene produced from petroleum in the new benzene plant at its Whiting, Ind., refinery, according to Dr. M. G. Paulus, Vice-President in charge of manufacturing, who also revealed plans are already being made to expand the new plant.

The present Whiting plant will produce about 11,000,000 gallons of benzene per year. Expansion, scheduled for completion in the second half of 1952, will increase its capacity to 16,000,000 gallons per year.

Last year, Pan American Petroleum & Transport Co., a subsidiary, started commercial shipments of benzene produced from petroleum at the Texas City, Tex., refinery of Pan American Refining Corp. The Indol Chemical Co., another Standard subsidiary, has also been producing benzene on a small scale for the last year.—V. 174, p. 1104.

**Standard Oil Co. (Ohio)—Registers With SEC—**

The company on Oct. 18 filed a registration statement with the SEC covering 364,727 shares of its common stock, \$10 par.

Stockholders of record at the close of business Nov. 7, 1951, are to be offered the right to subscribe to the new shares at the rate of one additional share for each 10 shares of common stock then held. The subscription rights are to expire at 3 p.m. on Nov. 21, 1951. The subscription price and underwriting terms are to be supplied by amendment. F. S. Moseley & Co. is named as the principal underwriter.

Net proceeds of the financing will be added initially to the general funds of the company. It is expected that such net proceeds together with other available funds may be applied to the payment of capital expenditures, and any balance thereof will be added to working capital to enable the company to meet the increased cash requirements of its operations resulting from larger volume of business and higher cost inventories.

Capital expenditures for 1950 amounted to \$30,655,066; and the budget for 1951 contemplates expenditures of \$41,600,000. It is anticipated that capital expenditures for future years will continue to be substantial in amount.—V. 173, p. 2293.

**Sterchi Bros. Stores, Inc.—September Sales—**

Period End, Sept. 30—	1951—Month—1950	1951—7 Mos.—1950
Sales	\$1,090,072	\$1,532,012
	\$6,863,457	\$9,353,074
—V. 174, p. 998.		

**Sundstrand Machine Tool Co.—Common Stock Offering Underwritten—**Mention was made in our issue of Oct. 15 of the company's offering to common stockholders of record Oct. 8 of 94,064 additional shares of common stock (par \$5) at \$14.50 per share at the rate of one share for each four shares held. Rights will expire on Oct. 24. Unsubscribed shares will be purchased by a group of underwriters headed by Shields & Co.; Bacon, Whipple & Co., and Rodman & Linn. Further details follow:

**PROCEEDS—**The net proceeds to be received by the company will be used for working capital purposes. The increased sales and profits of the company during recent years and the necessity of acquiring materials for expanding production of products for the defense program have resulted in substantial increases in inventories, accounts receivable, accounts payable and income and excess profits tax liabilities. These factors have greatly increased the company's working capital requirements.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3½% skg. fund debts, due July 1, 1965	\$1,271,000	\$1,271,000
Short-term bank borrowings	1,500,000	1,500,000
Common shares (\$5 par value)	500,000 shs.	470,320 shs.

Under the terms of the indenture under which the 3½% sinking fund debentures were issued, the company is required to pay into a sinking fund before July 1 of each year for the retirement of debentures (a) a fixed payment of \$100,000 plus (b) contingent payments equal to 20% of consolidated net income (as defined) for the preceding year after deducting \$500,000 and the amount of the fixed sinking fund payment. The company intends to finance the major portion of the cost of the addition to Plant No. 2 through the issuance and sale of an additional \$500,000 of debentures under a supplemental indenture to such indenture pursuant to a recent commitment from the insurance company to which the present debentures were sold. It is expected that such additional debentures will bear a 4¼% interest rate and be entitled to the benefits of the sinking fund provisions of the present indenture except that the amount of the fixed sinking

fund payment will be increased from \$100,000 to \$135,700. The company currently has open lines of credit for \$2,500,000 with five banks. Borrowings are evidenced by 26½ 90-day issues.

**UNDERWRITERS—**The names of the several underwriters and the respective maximum numbers of the common shares which they have severally agreed to purchase appear in the following table:

Shares	Shares
Shields & Co.	11,333
Bacon, Whipple & Co.	11,333
Rodman & Linn	11,333
Harris, Hall & Co. (Inc.)	4,065
A. C. Allen and Co., Inc.	3,000
Robert W. Baird & Co., Inc.	3,000
Paul H. Davis & Co.	3,000
Wm. P. Harper & Son & Co.	3,000
Hornblower & Weeks	3,000
Lee Higginson Corp.	3,000
McDonald & Co.	3,000
Piper, Jaffray & Hopwood	3,000
Ames, Emerich & Co., Inc.	2,000
William Blair & Co.	2,000
Blunt Ellis & Simmons	2,000
Farwell, Chapman & Co.	2,000
Fulton, Reid & Co.	2,000
McCormick & Co.	2,000
Newhard, Cook & Co.	2,000
Reinholdt & Gardner	2,000
G. H. Walker & Co.	2,000
Julien Collins & Co.	1,000
Cruttenberg & Co.	1,000
Dempsey & Co.	1,000
Ferris & Co.	1,000
Carter H. Harrison & Co.	1,000
Harold H. Huston & Co.	1,000
First Southwest Co.	1,000
Jenks, Kirkland & Grubbs	1,000
B. W. Pizzini & Co., Inc.	1,000
Wm. C. Roney & Co.	1,000
Sills, Fairman & Harris, Inc.	1,000
Straus & Blosser	1,000
Richard B. Vance & Co.	1,000
Wilson, Johnson & Higgins	1,000

See also V. 174, p. 1408.

**Swedish Match Co.—Par Value Increased—**

Holders of "A" and "B" capital shares are being notified that the company has authorized and increase in the share capital by means of increasing the nominal value of each share from Sw. Kr. 25 to Sw. Kr. 50. Holders are urged to present their certificates for shares to the company's agent, The National City Bank of New York, for an overprinting, indicating the increase of nominal value. Swedish stamp duty will be paid by the company.—V. 172, p. 52.

**TelAutograph Corp.—Earnings—**

Period—	—3 Months Ended—		—9 Mos. End. Sept. 30—	
	9-30-51	6-30-51	1951	1950
Total income	\$481,300	\$465,025	\$1,379,501	\$1,233,445
Exps., including deprec.	388,304	375,126	1,128,679	1,026,863
Federal & Canadian income taxes	46,498	44,949	125,411	83,814
Net profit	\$46,498	\$44,950	\$125,411	\$122,768
Earnings per share	\$0.21	\$0.20	\$0.55	\$0.54
—V. 174, p. 406.				

**Texas Southeastern Gas Co.—Rights—**

The stockholders of record May 29, 1951 were recently given the right to subscribe on or before June 28, 1951 for 19,434 additional shares of common stock (par \$2) at \$5 per share on the basis of one share for each five shares held. There was no underwriting.—V. 173, p. 2294.

**Texas Utilities Co.—Correction—**

The item published in the "Chronicle" of Oct. 15 should have been given under the heading "West Texas Utilities Co."—V. 174, p. 1408.

**Thatcher Glass Manufacturing Co., Inc.—Consolidation**

The consolidation of this corporation and McKee Glass Co. was announced on Oct. 16 in a joint statement by Franklin B. Pollock, President of Thatcher, and A. K. Wood, President of McKee. Combined annual sales of the two companies are in the vicinity of \$30,000,000.

The consolidation, which will be effective as soon as the necessary formalities are completed, will be accomplished through an exchange of all of the outstanding McKee stock for shares of Thatcher. It will involve no change in management or personnel of the McKee company which will retain its corporate identity and be operated as a division of Thatcher.

Thatcher is a leading producer of blown glass products and McKee is an important producer of pressed glass products.

The Thatcher company's plants are located at Elmira, N. Y., Streator, Ill. and Lawrenceburg, Ind. The Lawrenceburg unit was added in May, 1951.

McKee Glass Co., founded in 1853, has its plant at Jeannette, Pa.—V. 174, p. 640.

**Thew Shovel Co.—Shows Gain in Earnings—**

Nine Months Ended Sept. 30—	1951	1950
Net profit after taxes	\$1,684,000	\$1,536,475
Earnings per common share	\$3.69	\$3.37
*Based on 455,946 shares outstanding.—V. 174, p. 476.		

**Trailmobile Inc.—New Factory Branch—**

Establishment in Birmingham, Ala. of a new factory branch of this corporation, manufacturers of commercial truck-trailers, is announced by W. A. Burns, Jr., Vice-President and Sales Manager of Trailmobile Inc.

Since March, 1950 Trailmobile has been operating its Birmingham sales activity as a sub-branch under Atlanta, Ga., and has now raised its Birmingham operation to full branch status.—V. 174, p. 456.

**Union Light, Heat & Power Co.—Private Sale—**

See Cincinnati Gas & Electric Co. above.—V. 174, p. 721.

**(The) United Corporation (Del.)—Earnings—**

3 Months Ended Sept. 30—	1951	1950
Income from dividends	\$880,933	\$890,464
Income from interest	13,813	—
Profit on sales of bonds purchased during year	27,762	—
Total income	\$922,508	\$890,464
Income charges and taxes	127,656	140,256
Net income	\$794,852	\$750,208

Total investments in securities of corporations had an indicated market value at Sept. 30, 1951 of \$62,650,432, based upon last quotations at the close of business on Sept. 30, 1951 on the New York Stock Exchange and the over-the-counter market as compared with the book amount of \$37,537,936, indicating a net unrealized appreciation over that figure of \$25,112,496. None of this appreciation, if realized, should result in the payment of Federal income taxes under present tax laws and regulations, inasmuch as the aggregate tax basis of the securities is substantially in excess of the indicated market value.

Net assets on Sept. 30, 1951 amounted to \$66,206,417 (based on indicated market value for investments held), or \$4.70 per share on 14,072,149 shares outstanding. On the same basis, net asset value per share was \$4.85 on Oct. 10, 1951.—V. 174, p. 407.

**United Gas Pipe Line Co.—Proposed Sale—**

An application has been filed with the Federal Power Commission in connection with the proposed acquisition of natural gas pipeline facilities, located in Texas and Oklahoma, from this company.

The application was filed by Martin Wunderlich of Omaha, Neb., and Lee Aiken of Corpus Christi, Texas. The two applicants are proposing to operate the facilities to be acquired from United as a unit together with certain other properties to be acquired from United Gas Corp. and Union Producing Co.

The properties which would be acquired from United include about 678 miles of pipeline together with compressor station facilities comprising United's North Texas Division and Wichita Falls District.

The application says that the total overall capital cost of all the facilities proposed to be acquired, including those which are or may be subject to FPC jurisdiction, is about \$5,000,000. The acquisition would be financed through bank loans at an interest rate not exceeding 4½%, the application states.—V. 173, p. 2095.

**United States Plywood Corp.—Expands Operations—**

This corporation on Oct. 15 announced that it has taken over the management of the Panama Forest Products Corp., located in Panama City, Panama.

Clifford P. Setter, Vice-President in charge of production, said that United States Plywood also has an option extending for a period of years for the purchase of a 50% interest in the Panama company.

United States Plywood intends to develop this timber as a source of supply for raw materials required by some of its domestic plants, Mr. Setter said. This will also provide termite-resistant plywood for distribution throughout Central and South America as well as in the southern parts of the United States, he said.

Included in the operating equipment of the Panama company is a lumber mill and a veneer slicer. The plant is in operation at the present time, and a 35,000-square foot addition is now being built.

**New Warehouse Opened—**

A new and larger plywood warehouse, containing 20,000 sq. ft. of storage space, has been opened by this corporation in St. Paul, Minn., it was announced by S. W. Antoville, Vice-President. The new warehouse replaces a smaller unit, which served the St. Paul area for the past two years.

The new warehouse represents the 33rd sales and distribution unit for this corporation.—V. 174, p. 1200.

**U. S. Vitamin Corp.—Loan Placed Privately—**

Boris Burns, President, on Oct. 17 announced that the corporation has arranged with The Equitable Life Assurance Society of the United States for a \$1,000,000 10-year loan to be evidenced by a note or notes payable over a period of 10 years and bearing interest at the rate of 4¼% per annum. It is contemplated that this loan will be consummated during January, 1952, or earlier at the option of the insurance company.

The proceeds are to be used to repay bank loans and for the expansion of the corporation's research department and the development of new products, and for other general corporate purposes.—V. 174, p. 1335.

**United Stores Corp.—Earnings Slightly Up—**

9 Months Ended Sept. 30—	1951	1950
Total income	\$1,467,274	\$1,356,859
Total expenses (excl. Federal income taxes)	69,687	67,108
Provision for Federal income tax	104,000	76,500
Net profit	\$1,293,588	\$1,213,251
—V. 174, p. 278.		

**Utah Power & Light Co.—Bids for Bonds—**

Bids will be received by the company at Room 2033, No. 2 Rector Street, New York 6, N. Y., up to 12 o'clock noon (EST) on Oct. 29 for the purchase from it of \$9,000,000 first mortgage bonds due 1961.—V. 174, p. 1104.

**Van Norman Co.—Plans Financing—**

The stockholders will vote Nov. 15 on a proposal to increase the authorized common stock by an additional 200,000 shares of common stock and on authorizing the issuance of all or any part of such increased shares by the directors without prior offering to stockholders.—V. 173, p. 765.

**Vanadium-Alloys Steel Co. (& Subs.)—Earnings—**

Years Ended June 30—	1951	1950
Total income	\$17,943,468	\$8,695,999
Costs and expenses	12,942,646	7,313,650
Pennsylvania income taxes	126,000	30,600
Federal income taxes	2,256,000	492,900
Federal excess profits taxes	722,000	—
Net income for year	\$1,896,822	\$858,849
Dividends paid	892,711	531,781
Shares outstanding	414,492	203,722
Net profit per share	\$4.57	\$4.21
—V. 174, p. 721.		

**Virginia Electric & Power Co.—Proposed Project—**

The company on Oct. 10 filed an application with the Federal Power Commission for a license for a proposed hydroelectric project on the Roanoke River in North Carolina and Virginia.

The development, to be known as the Gaston project, would be located in Halifax, Northampton and Warren Counties, N. C., and Brunswick and Mecklenburg Counties, Va. Total overall estimated capital cost of the project is \$27,457,500.—V. 174, p. 1408.

**Warner-Hudnut, Inc.—Proposed Acquisition—**

This corporation manufacturers of diversified pharmaceutical and cosmetic products, has entered into an agreement looking to the acquisition of the outstanding stock of The Maltine Co. (Chilcote Laboratories), according to a joint announcement made on Oct. 11 by Elmer H. Bobst, President of Warner-Hudnut, Inc. and James C. Chilcote, President of The Maltine Co.

The agreement provides for an offer of exchange of two shares of Warner-Hudnut common stock for each share of Maltine common stock, of which there are 146,652 shares outstanding.

The Maltine Co., which operates exclusively in the ethical drug field, manufactures pharmaceutical, medicinal and biological products, a number of which are leaders in their respective fields. It has modern manufacturing and scientific research laboratories at Morris Plains, N. J., completed three years ago.

The transaction contemplates the business of The Maltine Co. will continue to be carried on as a separate entity, with Mr. Chilcote retaining the Presidency. He will also become a director and Vice-Chairman of an executive committee of Warner-Hudnut, Inc., of which Mr. Bobst will be Chairman.—V. 173, p. 2655.

**Warren Petroleum Corp.—Debentures Offered—**

Merrill Lynch, Pierce, Fenner & Beane and associates on Oct. 16 offered \$15,000,000 of 3½% convertible subordinated debentures due Oct. 1, 1966 at 100% and accrued interest.

**PROCEEDS—**At the present time the corporation owns 75% and Gulf Oil Corp. 25% of the outstanding stock of The Devonian Co. Gulf also owns a subordinated note of Devonian in the principal amount of \$4,750,000 due June 20, 1953. Warren has an agreement to purchase on or before Oct. 31, 1951 Gulf's 25% stock interest in Devonian for \$5,250,000 and the note for \$4,750,000, plus interest. A plan now is being considered for the partial liquidation of Devonian whereby it will acquire the 25% stock interest held by Gulf in exchange for an oil and gas payment.

Out of the proceeds from the sale of these debentures the corporation will acquire from Gulf Oil Corp. the note of Devonian Co. and its stock if the partial liquidation plan is not consummated. The balance of the proceeds will be used to finance capital additions and to increase working capital. Devonian is not now treated as a subsidiary of Warren. After application of the proceeds of this financing Devonian will become a subsidiary of Warren.

The new debentures will be convertible into common stock to Oct. 1, 1956 at \$34 per share, and for the following five years at \$39 per share. A sinking fund commencing in 1957 is calculated to retire one-half of the debentures by maturity. Regular redemption prices decline from 103% to par.

**BUSINESS—**Corporation is engaged in manufacturing, marketing at wholesale and transporting natural gasoline and liquefied petroleum gas and in the production of crude oil and natural gas. The production of oil and gas was only in nominal volumes until about the latter part of 1944. Since that time this phase of the business has expanded substantially through exploration and production operations and the acquisition of the Hanlon companies and Devonian. The company



also is engaged in manufacturing and marketing special products, the transportation of petroleum products by pipe line, the sale of surplus residue gas, and it receives mileage and rental income for the use of its tank cars.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans due 1951 to 1957	\$9,100,000	\$9,100,000
Insurance co. loan due 1958 to 1964	9,100,000	9,100,000
3½% debentures due 1966 (subordinate)	15,000,000	15,000,000
Other term debt	436,000	436,000
Cumul. preferred stock (\$100 par value)	200,000 shs.	None
Common stock (\$3 par value)	3,000,000 shs.	*1,699,450 shs.

\*Includes 441,177 shares presently reserved for conversion of the debentures.

NOTE—As of June 30, 1951 the company had deferred rental obligations under leases of tank cars and a barge (in respect of which equipment trust certificates are outstanding) outstanding in the aggregate amount of \$7,218,818. Since that date the aggregate outstanding amount of these deferred rental obligations increased to \$8,894,080.

UNDERWRITERS—The underwriters and the principal amount of debentures which they have severally agreed to purchase, are as follows:

Merrill Lynch, Pierce Fenner & Beane	\$1,550,000	McCormick & Co.	\$250,000
Blyth & Co., Inc.	600,000	McDonald & Co.	250,000
Eastman, Dillon & Co.	600,000	Merrill, Turben & Co.	250,000
The First Boston Corp.	600,000	The Ohio Company	250,000
Glore, Forgan & Co.	600,000	Stern Brothers & Co.	250,000
Goldman, Sachs & Co.	600,000	G. H. Walker & Co.	250,000
Harriman Ripley & Co., Inc.	600,000	Robert W. Baird & Co., Inc.	200,000
Kidder, Peabody & Co.	600,000	Julien Collins & Co.	200,000
Lehman Brothers	600,000	Reinholdt & Gardner	200,000
Smith, Barney & Co.	600,000	Stein Bros. & Boyce	200,000
White, Weld & Co.	600,000	Courts & Co.	150,000
Bacon, Whipple & Co.	350,000	Granbery, Marache & Co.	150,000
William Blair & Co.	350,000	Pacific Northwest Co.	150,000
Central Republic Co. (Inc.)	350,000	William R. Staats & Co.	150,000
Dominick & Dominick	350,000	Cohu & Co.	100,000
Hemphill, Noyes, Graham, Parsons & Co.	350,000	Crutenden & Co.	100,000
Hornblower & Weeks	350,000	Johnson, Lane, Space & Co., Inc.	100,000
Lee Higginson Corp.	350,000	Lester, Ryons & Co.	100,000
Shields & Company	350,000	Prescott, Shepard & Co., Inc.	100,000
Wertheim & Co.	350,000	Rauscher, Pierce & Co., Inc.	100,000
Bear, Stearns & Co.	250,000	Rota, Mosle and Moreland	100,000
Laurence M. Marks & Co.	250,000	Stix & Co.	100,000
—V. 174, p. 1104.		Waiting, Lerchen & Co.	100,000

**Waukesha Motor Co.—Secondary Offering**—A secondary offering of 4,950 shares of common stock (par \$5) was made on Oct. 8 by Merrill Lynch, Pierce, Fenner & Beane at \$20.12½ per share, without dealer participation. It was completed on the same day.—V. 174, p. 1408.

#### Wayne Pump Co.—Proposed Consolidation

The stockholders will vote Nov. 14 on approving a proposal to merge with and into this company of Martin & Schwartz, Inc. See also V. 174, p. 1335.

#### West Penn Electric Co.—Plans Capacity Additions

Earle S. Thompson, President, on Oct. 17 announced plans for large additions to the generating facilities of the West Penn Electric system by two of its operating subsidiaries, West Penn Power Co. will install the eighth unit at its Springdale station in Pennsylvania, and Monongahela Power Co. will install the third unit at the Albright station, now under construction in West Virginia. Mr. Thompson said. It is expected that each unit will have an effective capacity of approximately 135,000 kilowatts, and that their combined cost will be about \$35,000,000 on the basis of preliminary estimates. According to present plans the Springdale unit will be ready for operation in October 1953, and the new Albright unit in September 1954.

Construction of the Albright station was started last year by Monongahela Power Co. and a third West Penn Electric subsidiary, The Potomac Edison Co., operating in Maryland and three adjoining States, each of which companies will install a 75,000 kilowatt unit. The station will be jointly operated by these two companies. The first unit is scheduled for completion in June 1952, but may be delayed somewhat by the uncertainty of steel deliveries, Mr. Thompson stated. The second unit would be ready about six months later. One month ago Monongahela Power Co. placed in service an 80,000 kilowatt unit at its Rivesville station.

In 1954, the capability of the West Penn Electric system, according to Mr. Thompson, after all of the presently projected additions are completed, will total about 1,700,000 kilowatts. By contrast, the capability of the system ten years earlier in 1944 amounted to only 770,000 kilowatts.—V. 174, p. 1408.

#### West Penn Water Co.—Bond Issue

The Chemical Bank & Trust Co., New York has been appointed registrar and paying agent for \$300,000 4½ first mortgage series B bonds, due 1976, it was announced on Oct. 15.

#### West Virginia Pulp & Paper Co.—Debentures Sold

Harriman Ripley & Co., Inc. and associates on Oct. 16 offered to the public \$20,000,000 of 3½% debentures due Oct. 1, 1971. The debentures were priced at 100½%, plus accrued interest from Oct. 1, 1951. The offering was oversubscribed and the books closed.

The debentures will have the benefit of an annual sinking fund, commencing Oct. 1, 1955, calculated to retire at least 67% of the debentures prior to maturity. For the sinking fund the debentures will be redeemable at 100½%, plus accrued interest. The debentures are also redeemable at the option of the company at prices decreasing from 103½%, plus accrued interest, if redeemed on or before Oct. 1, 1955, to 100%, plus accrued interest, if redeemed after Oct. 1, 1970.

PROCEEDS—Net proceeds from the sale, together with general funds of the company, are to be applied, among other things, to expenditures for improvements and additions to plants and equipment.

BUSINESS—The primary business of the company, which was incorporated in 1899, is the manufacture of a broad line of paper, paperboard and chemical products. In addition the company owns and manages timberlands, chiefly as a source of pulpwood.

EARNINGS—Net sales during the fiscal year ended Oct. 31, 1950 totaled \$95,464,000 and net income \$12,262,000. Sales and net income for the six-month period ended April 30, 1951 were \$55,896,000 and \$5,596,000, respectively.

EXPANSION—During the five and one-half years ended April 30, 1951, the company spent over \$55,000,000 for capital improvements and additions, all of which were financed out of retained earnings and depreciation and depletion, without recourse to debt or capital financing.

Expenditures for improvements and additions to plants and equipment which the company currently believes may exceed \$50,000,000 are to be made over a period of three or more years depending on availability of materials. Under present plans, such improvements and additions full under broad classifications approximately as follows: pulp mills, \$27,000,000; paper and paperboard machines, \$15,000,000; steam, power and miscellaneous services, \$6,000,000, and chemical recovery facilities, \$2,000,000. In addition, the company contemplates expenditures for the acquisition of timberlands as favorable opportunities arise, but no specific material acquisition from the proceeds of the debentures is presently under active consideration.

The proceeds to the company from the sale of the debentures may be supplemented from such other sources as the directors may determine, including borrowing under the credit agreement referred to under "Capitalization" or other borrowing or the issuance of other securities.

The company has, since January, 1951, filed with the Defense Production Administration various applications for certificates of necessity covering plant expansion and modernization projects now under construction and projected involving total estimated expenditures after Jan. 1, 1950 of more than \$60,000,000. Through Oct. 10, 1951, certain of these applications had been granted with respect to estimated construction expenditures of \$7,600,000 and others are awaiting final action by the government.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% debentures due Oct. 1, 1971	\$20,000,000	\$20,000,000
Cumulative preferred stock (par \$100) issuable in series	172,725 shs.	128,555 shs.
4½% series	128,555 shs.	*128,555 shs.
Common stock (no par value)	1,500,000 shs.	902,432 shs.

\*Including 1,116 shares acquired by the company and held in its treasury.

NOTE—On June 20, 1951, the company entered into a \$15,000,000 bank credit agreement under which it may borrow at any time on or before June 30, 1954, on promissory notes maturing not later than June 30, 1955. To date no borrowings have been made under this agreement.

UNDERWRITERS—The company has agreed to sell and the underwriters named below have agreed, severally and not jointly, to purchase the respective amounts of debentures set forth opposite their names aggregating \$20,000,000 principal amount:

Harriman Ripley & Co., Inc.	\$2,100,000	Kidder, Peabody & Co.	\$800,000
Bacon, Whipple & Co.	150,000	Kuhn, Loeb & Co.	1,000,000
Robert W. Baird & Co., Inc.	300,000	Lazard Freres & Co.	800,000
Baker, Weeks & Harden	200,000	Lee Higginson Corp.	500,000
A. G. Becker & Co. Inc.	300,000	Lehman Brothers	800,000
Blyth & Co., Inc.	1,000,000	McCormick & Co.	150,000
Alex. Brown & Sons	800,000	Merrill Lynch, Pierce, Fenner & Beane	800,000
Dillon, Read & Co. Inc.	1,000,000	Paine, Webber, Jackson & Curtis	300,000
Drexel & Co.	500,000	Scott, Horner & Mason, Inc.	150,000
The First Boston Corp.	1,000,000	Smith, Barney & Co.	800,000
Glore, Forgan & Co.	800,000	Stone & Webster Secur- ties Corp.	800,000
Goldman, Sachs & Co.	800,000	Strader, Taylor & Co., Inc.	150,000
Harris, Hall & Co. (Inc.)	300,000	Union Securities Corp.	800,000
Hayden, Miller & Co.	150,000	G. H. Walker & Co.	150,000
Hayden, Stone & Co.	300,000	White, Weld & Co.	1,000,000
Hemphill, Noyes, Graham, Parsons & Co.	500,000		
Hornblower & Weeks	300,000		
W. E. Hutton & Co.	500,000		

—V. 174, p. 1200.

#### West Texas Utilities Co.—Bids on Bonds

The company will up to 11:30 a. m. (CST) on Oct. 30 receive in Room 2154, 20 North Wacker Drive, Chicago 6, Ill., bids for the purchase from it of \$8,000,000 first mortgage bonds, series C, due Nov. 1, 1981.

The net proceeds to be received by company will be used to retire \$1,200,000 of outstanding short-term notes payable to banks, representing temporary borrowings for construction purposes, and to pay a part of the cost of the company's construction program.

In the first six months of 1951 the company expended about \$2,415,000 for the construction of electric facilities. It estimates that the cost of its construction program for the period July 1, 1951—Dec. 31, 1952, will be about \$9,000,000, of which about \$5,925,000 will be expended for electric generating facilities and about \$3,075,000 for electric transmission, distribution and other facilities. It is estimated that about \$1,400,000 will be expended in the last six months of 1951 and about \$7,600,000 in 1952; and that in addition about \$3,000,000 may be required to be expended subsequent to Dec. 31, 1952, to complete major items, included in the July 1, 1951—Dec. 31, 1952, construction program, which will be in the course of construction at the end of the period.

The company estimates that about \$6,800,000 of the funds required for the July 1, 1951—Dec. 31, 1952 construction program, and for the completion of major items in the course of construction at the end of the period, will be provided from the proceeds of the sale of the series C bonds, and the remainder through depreciation and amortization provisions and retained earnings.—V. 174, p. 1200.

#### West Virginia Coal & Coke Corp.—Stock Offered

A group of underwriters, headed by The First Boston Corp. and Tucker, Anthony & Co., on Oct. 16 publicly offered 80,000 shares of com. stock (par \$5) at \$17.62½ per share.

PROCEEDS—Of the net proceeds to be received by the corporation \$765,000 will be used to reimburse the corporation for funds already invested or to be invested in that amount in Paradise Collieries, Inc. which proposes to engage in strip mining in Kentucky. The remainder of the net proceeds, together with other funds of the corporation to the extent required, will be used to modernize and enlarge the corporation's tipple and facilities for mechanically cleaning coal at its No. 5 mine at Omar, W. Va., estimated to cost \$600,000. This will increase the capacity of these facilities from 350 tons of cleaned coal per hour to 500 tons per hour, will improve the quality of certain grades of coal now prepared and will permit the preparation of metallurgical coal—a high grade of coal not presently being prepared by the corporation.

While the net proceeds to be received by the corporation from the sale of the common stock now offered will be applied to the program outlined above, the corporation anticipates further capital expenditures for river transportation facilities and coal mining properties during the next few years. The corporation is unable to predict the amount or character of such expenditures, except that its river transportation subsidiary has authorized the purchase of additional barges estimated to cost \$900,000. The sale of the common stock now offered will enlarge the corporation's equity capital as a basis for any senior financing that may be required for such expenditures.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% notes payable to banks		\$644,000
Common stock (\$5 par value)	*741,800 shs.	500,000 shs.

\*Including 30,000 shares reserved for issuance upon exercise of stock options.

BUSINESS—Corporation, incorporated in West Virginia July 24, 1929, as a successor to a business organized in 1917, is engaged principally in the production and sale of bituminous coal from mines in West Virginia. The Ohio River Co., its wholly owned subsidiary, is engaged in the transportation of commodities as a common carrier on certain inland waterways. In point of tonnage handled, this company is said to be the largest common carrier on the inland waterways (excluding the Great Lakes) in the United States.

PROPOSED STRIP MINING OPERATIONS—Paradise Collieries, Inc., incorporated in Delaware on Sept. 17, 1951, a 51% owned subsidiary of the corporation, was formed for the purpose of engaging in the business of strip mining of bituminous coal, under the management of the corporation, in the Paradise field in Muhlengberg County, Ky. Paradise was formed pursuant to an agreement dated Sept. 17, 1951, between the corporation and The Pittsburgh & Midway Coal Mining Co.

It is proposed to transport certain equipment acquired from P. & M. to the Paradise field; to purchase additional equipment and to erect necessary facilities involving capital expenditures of approximately \$2,100,000, including a new tipple and coal-cleaning facilities at an estimated cost of \$1,094,000.

Funds for this construction program and for working capital are to be provided through the initial issue of common and preferred stocks of Paradise to the corporation and P. & M. for approximately \$1,000,000 cash, a \$1,500,000 bank loan and a commitment by the corporation and P. & M. to purchase up to an additional \$500,000 of capital stock of Paradise. The corporation has entered into a five-year management contract with Paradise under which the corporation is to receive a fee of 10¢ per ton of coal mined in addition to whatever dividends it may receive on its investment in Paradise.

It is contemplated that commercial mining operations will begin by January 1953.

The corporation will purchase 51% of the initial issue of the common and preferred stock of Paradise for \$765,000 cash and that P. & M. will purchase 49% of such stock for \$735,000 (approximately \$483,000 in leased coal reserves and equipment and the balance in cash) and each will purchase for cash in the same proportions additional amounts of capital stock up to a maximum of \$500,000 in the aggregate, if required.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the respective number of shares of common stock now offered set forth below:

	Shares		Shares
The First Boston Corp.	17,750	Crutenden & Co.	2,000
Tucker, Anthony & Co.	17,750	Hill & Co.	2,000
Francis I. duPont & Co.	5,000	A. E. Masten & Co.	2,000
W. E. Hutton & Co.	5,000	Riter & Co.	2,000
Paul H. Davis & Co.	3,500	Westheimer & Co.	2,000
Laurence M. Marks & Co.	3,500	Arthur, Lestrang & Co.	1,500
Pennington, Colket & Co.	3,000	Sills, Fairman & Harris, Inc.	1,500
Brooke & Co.	2,500	Bieren & Co.	1,000
DeHaven & Townsend, Cronter & Bedine	2,500	Chaplin & Co.	1,000
Doolittle & Co.	2,500	Kay, Richards & Co.	1,000
—V. 174, p. 1200.		Newburger & Co.	1,000

#### Western Pacific RR. Co.—Preferred Stock Awarded

The RFC on Oct. 9 awarded the 17,778 shares of 5% participating preferred stock (par \$100) to Bear, Stearns & Co. on their bid of \$91.15 per share, or a total of \$1,620,464. No immediate reoffering is said to be planned.

One other bid received by the RFC was \$87.63 per share from Blyth & Co., Inc. and Lazard Freres & Co. (jointly).—V. 174, p. 1408.

#### Westinghouse Electric Corp.—Plans Private Financing

The corporation is considering private placement with a "limited number of institutional investors of all or a substantial part of the obligations to be issued" in the company's \$296,000,000 expansion program.

This was disclosed in proxies for the special meeting which will be held Dec. 14 when stockholders will be asked to increase the maximum debt limit from \$150,000,000 to \$500,000,000 at any one time outstanding.

Between Jan. 1, 1946, and June 30, 1951, the corporation went through an expansion program that increased consolidated inventories and receivables by approximately \$240,000,000. The capacity during the period was increased by about 50% and the latest program is expected to increase current capacity by an additional 50%.—V. 174, p. 1201.

#### Willis-Overland Motors, Inc.—Large Contract

The corporation has been granted a \$10,000,000 facilities contract to expand by 60% its present steel and aluminum forging capacity at its plant in Toledo, Ohio, Raymond R. Rausch, Vice-President and Executive Assistant to the President, announced on Oct. 15.

The new equipment, to be used in manufacturing jet engine parts and other aircraft forging, will be installed immediately, Mr. Rausch said.

Machinery and equipment covered by the U. S. Army Air Force contract includes 20 steel drop hammers ranging in capacity from 5,000 to 35,000 pounds, several billet furnaces for each of the hammers, 30 forging and trim presses, two boilers and approximately 100 other items of equipment.

The Willis forge division in Toledo currently is forging approximately 2,500 tons per month, with largest hammers ranging up to 12,000 pounds capacity. It recently reported an order backlog of nearly \$2,000,000, including orders for Ordnance tanks and jet engine parts.

The forge expansion in Toledo, Mr. Rausch said, will supplement the company's operations at Erie, Pa., where it was selected by the General Service Administration in July to reactivate and run the large government-owned aluminum forge there containing 27 hammers.—V. 174, p. 399.

#### Wisconsin Michigan Power Co.—Bids on Bonds

Bids will be received by the company at Room 1901, 60 Broadway, New York, N. Y., up to 11 a. m. (EST) on Oct. 22 for the purchase from it of \$3,500,000 first mortgage bonds, due 1981.

The company on Oct. 17 received SEC authorization to issue and sell these bonds at competitive bidding. Wisconsin Michigan also was authorized to issue and sell to its parent, Wisconsin Electric Power Co., 100,000 additional shares of its \$20 par common stock, at a purchase price equal to the par value. Wisconsin Electric will acquire one-half of such shares during the remainder of 1951, and the balance during the first half of 1952.

Proceeds of the financing will be utilized by Wisconsin Michigan for construction and to retire \$1,000,000 of outstanding notes.

#### New Project

The Federal Power Commission on Oct. 8 ordered issuance of a 50-year license to this company for the construction and operation of a hydro-electric project on the Michigamme River in Iron County, Mich., to be known as the Michigamme Falls development.

The license is conditioned to require the company to complete the project and place it in operation by Dec. 31, 1952.—V. 174, p. 1335.

#### Wizard Boats, Inc., Costa Mesa, Calif.—Files With SEC

The corporation on Oct. 10 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 par share), without underwriting. The proceeds are to be used to purchase building and property and for working capital.



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
39% Dec 1	54% Jan 21	41% Mar 15	62 Aug 2	Abbott Laboratories	57 1/2	57 1/2	57 1/2	58	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,500	
2% Feb 1	6 Dec 30	4% Mar 15	8 Sep 19	ACP-Brill Motors Co.	2.50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	6,100	
19% Jan 3	27% Dec 29	27% Jan 2	33% Jan 30	Acme Steel Co.	10	32	32	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,700	
18 July 12	25% Dec 29	25% Jan 2	34 Oct 15	Adams Express Co.	10	33 1/2	33 1/2	33 1/2	34	32 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	5,500	
36% Dec 21	42% Feb 14	36% July 12	43 1/2 Sep 17	Adams-Mills Corp.	No par	41	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41	41	41	40 1/2	500	
39% July 14	53% Nov 15	49 Apr 4	63% Sep 25	Addressograph-Multigraph Corp.	10	62 1/2	63	62 1/2	63	62 1/2	63	62 1/2	62 1/2	62 1/2	61 1/2	1,100	
17% Jan 3	39% Apr 17	20% July 17	29% Feb 26	Admiral Corp.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	8,300	
7% July 26	13% Mar 15	7% July 17	11% May 2	Affiliated Gas Equipment com.	1	9 1/4	9 1/4	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	12,400	
48% Dec 15	55% Mar 9	47% Jan 18	53 Jun 5	\$3 preferred w w	50	52	53	52 1/2	52 1/2	52	53	52	53	52	53	40	
20% July 13	28% Nov 27	26% Apr 3	31% Apr 30	Air Reduction Inc.	No par	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	28	28 1/2	28	27 1/2	14,400	
110% Jan 5	121 Feb 1	121% Jan 19	133 Jun 8	Alabama & Vicksburg Ry.	100	133	133	133	138	133	133	133	133	133	133	30	
2% July 13	3% Jan 3	2% May 10	3% Oct 9	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	9,100	
15% Mar 29	23 Dec 28	19% Jun 25	27% Feb 9	Aldens Inc common	10	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900	
67% Jan 4	77 Oct 18	71 July 11	80 Feb 2	4 1/4% preferred w w	100	72	73	72 1/2	73	73	73	72 1/2	73	72 1/2	72 1/2	160	
2% Jun 27	5% Dec 29	3 May 31	4% Jan 2	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	40,900	
58 July 3	86% Dec 30	73% Jun 28	87% Jan 2	5 1/2% preferred A	100	79	80	79 1/2	79 1/2	79 1/2	79 1/2	80 1/4	81	80	80	1,100	
74 Sep 8	83% Oct 20	80 Sep 11	86 Apr 26	\$2.50 prior conv preferred No par	No par	77	83	77	83	77	83	77	83	77	83	38,600	
21% Jan 3	47% Dec 19	36% May 26	52% Oct 19	Allegheny Ludlum Steel Corp No par	No par	48 1/4	48 1/4	48 1/4	49 1/4	48 1/4	50 1/4	49 1/2	51 1/2	49 1/2	52 1/2	—	
89% Mar 2	100 Nov 18	91% July 6	102 Feb 13	Allegheny & West Ry 6% gtd	100	92	93	92	93	92	93	92	93	92	93	—	
8% Jan 3	11% May 27	9% Sep 4	11 Feb 5	Allen Industries Inc	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,100	
83% Nov 1	60% Aug 24	58 Jan 10	77% Sep 14	Allied Chemical & Dye	No par	76	76	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	9,100	
19 Jan 3	23% Dec 22	20% Aug 9	23% Feb 2	Allied Kid Co	5	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200	
26% Dec 11	30% Jun 1	28% Jan 4	37% Oct 17	Allied Mills	No par	36 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,600	
32% Jan 13	44% Sep 28	39% July 17	48% Jan 26	Allied Stores Corp common	No par	43	43	43	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	6,200	
93 Feb 16	100% Dec 20	91% July 3	101 Feb 9	4% preferred	No par	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	900	
28% Jan 27	44 Dec 29	40 Jun 23	54% Oct 13	Allis-Chalmers Mfg Common No par	No par	53 1/2	54 1/2	52 1/2	54 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	21,000	
81% July 12	99% Dec 20	89% Jun 29	107% Oct 15	3 1/4% conv preferred	100	107	107	106	107 1/2	103 1/2	104	104	105	104 1/2	103 1/2	2,400	
30 July 13	38% Jan 11	34% Jan 28	40% Apr 27	Alpha Portland Cement	No par	39 1/4	39 1/4	39 1/4	39 1/2	38 1/4	39 1/4	38 1/4	38 1/4	38 1/4	38 1/4	1,700	
		67% July 2	88% Aug 31	Aluminum Co of America	No par	86 1/2	86 1/2	86 1/2	86 1/2	85 1/2	86 1/2	85 1/2	85 1/2	85 1/2	85 1/2	9,000	
		84 Mar 13	113% Oct 3	Aluminum Limited	No par	109 1/2	110	109 1/2	110 1/2	106 1/2	110	106 1/2	107 1/2	108 1/2	109 1/2	13,200	
		3% Oct 18	4% Oct 16	Rights "when issued"	No par	—	—	—	—	4 1/4	4	4 1/4	4	4 1/4	4 1/4	106,600	
3 July 5	5% Dec 29	3% Jun 29	5% Jan 3	Amalgamated Leather Co com	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,700	
36 Aug 16	40 Jan 26	36 Oct 15	41 Jan 23	6% convertible preferred	50	36	38	36	36	35	38	35	38	35	38	100	
		16% July 13	19 Feb 5	Amalgamated Sugar Co (The)	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100	
		94 Jun 4	162% Oct 19	Amerad Petroleum Corp	No par	150	152	151 1/2	155	152 1/2	153	155	158	155	159	9,400	
40 Jun 27	53% Nov 22	49 Jan 2	66% Sep 10	Amer Agricultural Chemical	No par	61 1/2	61 1/2	62 1/2	63 1/2	62 1/2	62 1/2	63	63 1/2	62 1/2	62 1/2	1,600	
9% Jun 27	14 Dec 27	13% Jan 15	16% Apr 16	American Airlines common	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	45,100	
66 Jun 30	82 Dec 28	78 Jan 13	88 May 14	3 1/4% cum conv preferred	100	88	88 1/2	88 1/2	88 1/2	87 1/2	88	87 1/2	88	87 1/2	88	1,300	
14% July 13	26% Jan 7	16% Jan 2	20% July 5	American Bank Note common	100	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,200	
59 Dec 27	67% Jun 16	57 Jan 22	66% Aug 2	6% preferred	50	62	64	62	64	62	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	—	
10% Jun 27	20 Dec 30	12% Jun 29	17% Jan 19	American Bosch Corp	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,100	
30% July 5	43% Dec 14	34% Jan 25	44% Feb 6	Amer Brake Shoe Co com	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	10,400	
101% Feb 8	109% Oct 4	102 July 6	114 Jan 16	4% convertible preferred	100	109 1/2	111 1/2	109 1/2	111 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	400	
7% Jan 13	14% Apr 21	10% Jan 10	14% Apr 30	American Broadcasting Co Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,100	
3% Jan 3	8% Apr 21	5% Jun 29	7% Mar 2	American Cable & Radio Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,700	
90% July 26	120% May 24	93% Jan 2	118% Sep 14	American Can Co common	25	117 1/2	117 1/2	117 1/2	118 1/2	117 1/2	118 1/2	118 1/2	118 1/2	117 1/2	118 1/2	6,700	
178 July 5	190 Jan 18	167% Jan 28	185 Jan 19	7% preferred	100	171 1/2	171 1/2	169 1/2	170 1/2	169 1/2	169 1/2	169 1/2	169 1/2	169 1/2	169 1/2	540	
22 Jun 27	35 Oct 17	32% Jan 29	39% Jan 18	American Car & Fdry com	No par	38	38 1/2	38 1/2	38 1/2	37 1/2	38	37 1/2	37 1/2	37 1/2	36 1/2	12,900	
55% Jun 26	79 Feb 18	73% July 2	85% May 17	7% preferred	100	80	80 1/2	80 1/2	80 1/2	78 1/2	80 1/2	78 1/2	78 1/2	78 1/2	78 1/2	900	
21% July 13	30% Nov 27	27% July 2	33% Oct 19	American Chain & Cable	No par	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	6,800	
38% Dec 19	51 Mar 22	39% July 5	44% Feb 21	American Chicle Co	No par	19 1/2	20	19 1/2	20	19 1/2	19 1/2	1					



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
7 1/2 Jan 13	11 1/2 Dec 28	8 1/2 July 18	12 1/2 Jan 9	8 1/2 July 18	12 1/2 Jan 9	Armour & Co of Illinois com	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	31,400		
69 Jan 13	91 Nov 2	7 1/2 July 20	92 Jan 12	7 1/2 July 20	92 Jan 12	\$6 conv prior preferred	No par	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	2,800		
39 1/2 Jan 26	53 Aug 10	4 1/2 Jan 7	59 1/2 Aug 7	4 1/2 Jan 7	59 1/2 Aug 7	Armstrong Cork Co com	No par	56 1/2	57 1/2	55	55 1/2	55 1/2	55 1/2	4,300		
100 1/2 Mar 13	105 1/2 Nov 17	9 1/2 Oct 18	104 Jan 5	9 1/2 Oct 18	104 Jan 5	\$3.75 preferred	No par	94 1/2	95	95	95	94 1/2	94 1/2	240		
107 1/2 Jul 31	117 1/2 Jun 8	109 1/2 Jul 17	120 Aug 8	109 1/2 Jul 17	120 Aug 8	\$4 convertible preferred	No par	116 1/2	116 1/2	115 1/2	116	115 1/2	115 1/2	440		
14 1/2 Apr 18	19 1/2 Dec 27	15 1/2 July 23	19 1/2 Feb 16	15 1/2 July 23	19 1/2 Feb 16	Arnold Constable Corp	5	16 1/2	17	16 1/2	17	16 1/2	17	400		
8 1/2 Jul 13	12 1/2 Jan 9	9 1/2 Jan 29	13 1/2 Feb 9	9 1/2 Jan 29	13 1/2 Feb 9	Artloom Carpet Co Inc	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600		
21 Jul 13	28 1/2 Sep 28	22 1/2 July 12	28 1/2 Oct 15	22 1/2 July 12	28 1/2 Oct 15	Arvin Industries Inc	2.50	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800		
21 Jul 17	27 1/2 Oct 19	27 1/2 Jan 2	42 Sep 5	27 1/2 Jan 2	42 Sep 5	Ashland Oil & Refining Co com	1	36 1/2	37	37 1/2	36 1/2	37 1/2	37 1/2	6,900		
24 Jul 12	28 1/2 Oct 23	27 1/2 Jan 2	40 1/2 May 7	27 1/2 Jan 2	40 1/2 May 7	\$1.20 cum conv preferred	No par	40 1/2	40 1/2	39 1/2	40	40	40 1/2	1,800		
						Associated Dry Goods Corp										
						New common	1	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	14,000		
						5.25 1st preferred	100	99 1/2	99 1/2	98 1/2	97 1/2	96 1/2	95 1/2	230		
						6 1/2 2nd preferred	100	97 1/2	99	97 1/2	97 1/2	98	98	100		
39 1/2 Jul 12	59 1/2 Mar 2	41 1/2 Jan 3	62 Oct 19	41 1/2 Jan 3	62 Oct 19	Associates Investment Co	10	58 1/2	58 1/2	59	58 1/2	58 1/2	59 1/2	60	1,400	
						Atch Topeka & Santa Fe										
						New common	50	79	79 1/2	79 1/2	80 1/4	79 1/2	78 1/2	77 1/2	78	8,300
						New Preferred	50	51 1/2	52	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	2,000
						Atlantic City Electric Co	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,900
						Atlantic Coast Line RR	No par	77 1/2	78 1/2	76 1/2	77	76 1/2	76 1/2	74	76	6,000
						Atl G & W I S Lines common	1	95	95	95	95	96	96	96	100	600
						5 non-cum preferred	100	97 1/2	102	97 1/2	102	97 1/2	102	97 1/2	100	
						Atlantic Refining common	25	74 1/2	74 1/2	74 1/2	74 1/2	72 1/2	73 1/2	72 1/2	73 1/2	15,300
						Preferred \$3.75 series B	100	96 1/2	96 1/2	95 1/2	96	94 1/2	94 1/2	94	94	350
						Atlas Corp	5	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	4,700
						Atlas Powder										
						Common (voting)	20	41 1/2	41 1/2	40 1/4	41 1/2	39 1/4	40 1/4	39 1/4	40	5,800
						4 convertible pfd ser A	100	116	117	115 1/2	117	115 1/2	116 1/2	115 1/2	117	300
						Atlas Tack Corp	No par	26	29 1/2	27	29 1/2	27	30 1/2	27	30 1/2	2,300
						Austin Nichols common	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900
						Conv prior pfd (\$1.20)	No par	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	2,400
						Autocar Co	5c	10 1/2	10 1/2	10	10 1/2	10	9 1/2	9 1/2	9 1/2	1,900
						Automatic Canteen Co of Amer	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	23,000
						Aveco Mfg Corp (The) common	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,400
						\$2.25 conv preferred	No par	46 1/2	46 1/2	46 1/2	47	46	46 1/2	45 1/2	46	
B																
10 1/2 Dec 26	15 1/2 Jan 25	10 Jul 11	13 1/2 Jan 30	10 Jul 11	13 1/2 Jan 30	Babbitt (B T) Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,200	
9 1/2 Jan 5	15 1/2 Aug 3	10 Jan 28	15 1/2 Jan 22	9 1/2 Jan 5	15 1/2 Aug 3	Baldwin-Lima-Hamilton Corp	13	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	26,400	
9 Jan 27	20 1/2 Dec 28	15 1/2 Jan 2	24 1/2 Jan 17	9 Jan 27	20 1/2 Dec 28	Baltimore & Ohio common	100	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	48,500
17 1/2 Jan 29	40 Dec 28	34 Jul 2	45 1/2 Feb 10	17 1/2 Jan 29	40 Dec 28	4 non-cum preferred	100	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44	43 1/2	44 1/2	7,000
17 1/2 Feb 3	28 Oct 11	15 Jan 28	27 1/2 Jan 16	17 1/2 Feb 3	28 Oct 11	Bangor & Aroostook common	50	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	50
63 Apr 12	74 1/2 Aug 17	63 1/2 Sep 14	74 1/2 Jan 30	63 Apr 12	74 1/2 Aug 17	Convertible 5% preferred	100	65 1/2	66	65 1/2	66	65 1/2	66	65 1/2	66	300
39 1/2 Jul 13	61 1/2 Dec 28	59 Jan 2	88 Oct 3	39 1/2 Jul 13	61 1/2 Dec 28	Barber Oil Corp (Delaware)	10	84 1/2	85 1/2	85	85	84	82 1/2	81 1/2	84	1,600
15 1/2 Dec 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	15 1/2 Dec 12	20 1/2 Feb 8	Barker Brothers common	10	19	19	18 1/2	19	19 1/2	23 1/2	23 1/2	23 1/2	1,600
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	35 1/2 Dec 19	39 Jan 26	4 1/2% preferred	50	38 1/2	40	38 1/2	40	38 1/2	40	38 1/2	40	2,400
14 1/2 Jan 3	25 1/2 July 26	19 1/2 July 2	28 1/2 Jan 9	14 1/2 Jan 3	25 1/2 July 26	Bath Iron Works Corp	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	19	19	16,800
9 1/2 Jan 30	13 1/2 Jan 9	9 Aug 29	12 1/2 Jan 17	9 1/2 Jan 30	13 1/2 Jan 9	Bayuk Cigars Inc	No par	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	1,900
29 1/2 Jan 29	34 1/2 May 17	31 1/2 Jan 1	38 Mar 8	29 1/2 Jan 29	34 1/2 May 17	Beatrice Foods Co common	12.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,900
98 Feb 9	108 1/2 May 3	89 1/2 May 3	107 Mar 8	98 Feb 9	108 1/2 May 3	3% convertible preferred	100	100 1/2	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	130
15 1/2 Mar 25	24 1/2 Dec 21	18 Jul 19	37 1/2 Feb 21	15 1/2 Mar 25	24 1/2 Dec 21	Beaumont Mills Inc common	2.50	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	8,100
7 1/2 Jan 7	13 1/2 Dec 18	10 Mar 13	14 Sep 12	7 1/2 Jan 7	13 1/2 Dec 18	Beech Aircraft Corp	1	86 1/2	86 1/2	85	85	86 1/2	86 1/2	86	88	110
29 1/2 Jan 12	34 1/2 Jan 6	29 1/2 Jan 25	35 Feb 15	29 1/2 Jan 12	34 1/2 Jan 6	Beech Creek RR	50	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	3,500
25 1/2 Jan 3	18 1/2 Oct 23	15 1/2 Oct 19	19 1/2 Mar 8	25 1/2 Jan 3	18 1/2 Oct 23	Beech-Nut Packing Co	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,700
12 1/2 Jan 1	28 1/2 Dec 12	22 1/2 Apr 4	33 1/2 Oct 6	12 1/2 Jan 1	28 1/2 Dec 12	Belding-Hemwinway	1	32 1/2	32 1/2	31 1/2	32	31 1/2	3			



STOCKS	Saturday	Monday	LO
WORK STOCK	Oct. 13	Oct. 15	
EXCHANGE			

For footnotes see page 22.



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
13 1/4 Jan 13	27 1/2 Nov 25	48 1/4 July 2	59 3/4 Sep 12	Continental Oil of Delaware	5	57 1/2	58 1/2	57 1/2	58 1/2	58	59	58 1/2	59	58 1/2	59	58 1/2	15,000
20 July 17	27 1/2 Nov 24	22 1/2 Jan 2	32 Feb 1	Continental Steel Corp.	14	26	26 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2	27 1/2	26 1/2	27	26 1/2	3,700
53 1/4 July 25	55 1/2 Mar 13	24 1/2 Jan 12	32 1/2 Oct 15	Cooper-Bessemer Corp common	5	30 1/2	32	31 1/2	32 1/2	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	7,000	
12 Jun 17	41 Dec 26	22 1/2 Jan 28	42 1/2 Jan 8	\$3 prior preferred	No par	54 1/2	55 1/2	54 1/2	54 1/2	54 1/2	56	54 1/2	56	54 1/2	56	40	
14 1/4 Jun 27	22 1/2 Dec 28	19 1/4 Jun 29	30 1/2 Oct 4	Copper Range Co.	No par	32 1/2	32 1/2	32 1/2	33 1/2	31 1/2	32 1/2	32 1/2	32 1/2	30 1/2	31 1/2	5,100	
46 1/4 July 14	51 1/4 Oct 24	49 Mar 17	52 Oct 11	Copperweld Steel Co common	5	29 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	7,900	
10 1/4 Jan 3	17 1/4 Apr 22	13 1/4 May 24	x20 1/2 Sep 19	Convertible pref 5% series	50	51 1/2	53	51 1/2	53 1/2	51 1/2	53 1/2	51 1/2	53 1/2	51 1/2	53 1/2	---	
57 July 17	76 Oct 17	60 1/4 Jun 29	72 1/2 Jan 2	Cornell Dubilier Electric Corp.	1	19	19	19 1/4	19 1/2	19	19	18 1/2	19	18 1/2	18 1/2	2,600	
28 1/4 Jan 13	45 1/4 Nov 27	38 Jan 2	78 July 16	Corn Exchange Bank & Tr Co.	20	69 1/2	69 1/2	69	69 1/2	67	68 1/2	67	67 1/2	65 1/2	65 1/2	1,740	
100 Apr 18	102 1/4 Aug 17	94 May 29	104 1/4 Mar 2	Corning Glass Works common	5	70 1/2	70 1/2	70 1/2	71	69 1/2	70	69 1/2	69 1/2	68 1/2	68 1/2	3,400	
100 1/4 July 11	105 Nov 30	93 1/2 Jun 8	104 1/4 Feb 19	3 1/2% preferred	100	96 1/2	97	96 1/2	97	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	---	
62 July 13	72 1/2 Jan 3	x66 Jan 3	79 1/4 Aug 17	Cum pfid 3 1/2% series of 1947	100	96 1/2	98	96 1/2	98 1/2	96 1/2	98	96 1/2	98	96 1/2	98	---	
176 1/2 July 13	187 1/2 Apr 13	166 1/4 May 17	186 Jan 23	Corn Products Refining common	25	75 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	74 1/2	73 1/2	74 1/2	7,600	
3 1/4 Aug 3	6 1/4 Mar 6	4 Jan 2	5 1/4 Jan 26	7% preferred	100	170 1/4	170 1/4	169	170 1/4	169	170 1/4	169 1/2	169 1/2	169 1/2	169 1/2	700	
1 1/4 July 13	2 1/4 Feb 25	2 Jun 28	2 1/4 Jan 26	Coty Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,500	
22 1/4 July 13	30 1/4 Jan 31	27 1/4 Jan 2	42 1/2 Oct 19	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,500	
101 Sep 27	105 Jan 11	94 Jun 18	103 1/2 Feb 20	Crane Co common	25	39 1/2	40 1/4	40	41 1/2	39 1/2	40 1/4	39 1/2	40 1/4	40	41 1/2	25,500	
10 Dec 14	14 Jan 5	10 Jan 2	12 1/2 May 5	3 1/4% preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	94 1/2	95 1/2	1,400	
26 1/4 Jun 30	30 1/4 Mar 4	25 1/4 May 24	29 1/4 Mar 7	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
12 1/2 July 13	17 1/4 Jan 3	15 Jan 2	22 Oct 8	Cream of Wheat Corp (The)	2	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,900	
32 1/4 Jun 27	41 1/4 Oct 19	35 Aug 17	39 1/2 Feb 14	Crown Cork & Seal common	2.50	21 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	200	
27 1/4 Jan 13	49 1/4 Dec 28	48 1/4 July 3	57 1/4 Oct 3	\$2 preferred	No par	37 1/2	38	37 1/2	38	37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	3,400	
102 1/4 Jan 11	105 1/4 May 8	100 Jun 28	106 Jan 31	Crown Zellerbach Corp common	5	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	70	
16 1/4 Jan 3	34 1/4 Dec 29	31 1/4 Jun 29	47 1/4 Oct 3	\$4.20 preferred	No par	101 1/2	102 1/2	102 1/4	102 1/2	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	10,600	
54 Mar 31	82 1/4 Nov 15	79 Jun 28	99 1/2 Oct 3	Crucible Steel of Amer com	25	45 1/2	45 1/2	46	46 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	2,800	
17 1/4 Jun 26	25 Jan 6	23 Jun 25	32 Mar 20	5% convertible preferred	100	96 1/4	96 1/4	97	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	1,950	
15 1/4 Jun 27	22 1/2 Dec 28	19 1/4 Jun 29	24 Feb 13	Cuba RR 6% non-cum pfid	100	27	27 1/2	27	27 1/2	27	27 1/2	27 1/2	27 1/2	27	28	6,500	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	Cuban-American Sugar common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	---	
7 1/4 July 13	10 1/4 Oct 8	7 1/4 July 2	11 Jan 5	7% preferred	100	170	200	170	200	170	200	170	200	170	200	---	
64 1/4 July 13	77 1/4 Oct 3	65 1/4 Oct 18	77 Mar 8	Cudahy Packing Co common	10	8	8 1/2	8 1/2	8 1/2	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7,400	
9 1/4 July 17	13 1/4 Jan 19	9 1/4 Jan 3	14 Oct 8	4 1/2% preferred	100	67 1/2	70	67 1/2	67 1/2	67 1/2	67 1/2	65 1/2	66 1/2	65 1/2	66 1/2	500	
20 July 13	26 1/2 Nov 22	x25 Jan 3	31 1/2 Aug 20	Cuneo Press Inc.	5	13 1/2	14	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	6,400	
5 July 13	10 1/4 Oct 25	6 1/4 Jun 28	10 1/4 Feb 13	Cunningham Drug Stores Inc.	2.50	29 1/2	31	31	31	29 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	800	
102 1/4 Dec 27	148 1/4 Nov 25	100 1/4 Jun 20	106 Feb 15	Curtis Publishing common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	12,300	
44 1/4 July 13	55 1/4 Jan 28	48 1/4 Jun 28	57 Jan 10	\$7 preferred	No par	102	103 1/2	101 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103	103	100	
7 1/4 Jan 3	12 1/2 Dec 18	8 1/4 July 2	12 1/2 Jan 9	Prior preferred	No par	51	51 1/2	51	51 1/2	51	51 1/2	51	51 1/2	51	51 1/2	200	
20 1/4 Jan 3	24 1/4 Aug 8	23 1/2 July 2	27 1/2 Feb 10	Curtiss-Wright common	1	11	11 1/2	11	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	23,700	
125 Feb 21	138 Jan 20	128 1/2 May 23	132 1/2 Jan 24	Class A	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,700	
22 1/4 Feb 17	32 1/2 Dec 29	28 Jun 29	35 1/4 Feb 24	Cushman's Sons Inc 7% pfid	100	129 1/2	140	129 1/2	129 1/2	128 1/2	131 1/2	131	131	129	135	40	
				Cutler-Hammer Inc.	No par	34 1/4	34 1/4	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,300	

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
13 1/4 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/4 Mar 8	Dana Corp common	1	33	33 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,700	
96 Jan 12	99 1/2 Dec 2	90 Jun 25	100 1/2 Mar 16	3 1/4% preferred series A	100	93 1/2	94 1/2	93	93 1/2	93	93	93	93	93	93	60	
13 1/4 Jan 10	19 1/2 May 10	14 Jun 26	17 1/2 Feb 9	Davega Stores Corp common	2.50	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	---	
15 1/4 Jan 3	17 1/4 Feb 17	14 1/4 July 10	17 1/2 Feb 28														



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares			
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
F																		
37 1/4	Mar 10	48 1/2	Oct 18	45 1/4	Jun 29	56 1/4	Oct 2	Fairbanks Morse & Co. No par	54 1/4	55	54 1/4	55 1/2	54 1/4	55 1/2	53 1/2	54	1,700	
22 1/2	Jul 3	26	Apr 8	21 1/4	Jul 20	26 1/2	Feb 2	Fajardo Sugar Co. 20	*23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24	24 1/2	4,400	
12 1/2	Dec 5	22 1/4	Jan 7	12 1/4	Jul 30	17 1/2	Feb 19	Falstaff Brewing Corp. 1	13 1/4	13 1/4	13 1/4	13 1/4	13	13	13	13 1/2	4,600	
13 1/4	Jan 26	17 1/4	Jun 2	13 1/4	Jan 9	15 1/2	Sep 17	Familly Finance Corp. 1	15 1/4	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900	
15 1/4	Jan 31	26 1/4	Dec 28	11 1/2	Jan 28	29 1/2	Mar 27	Fedders-Quigley Corp. 1	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	14 1/4	23,700	
35 3/4	Mar 11	53	Nov 25	50 1/2	Jan 2	82 1/2	Oct 9	Federal Mining & Smelting Co. 2	*81 1/2	82 1/4	82 1/4	*81 1/2	82 1/4	81 1/2	81 1/2	80 1/2	700	
16 1/4	Jul 3	25 1/2	Oct 23	23 1/4	Jan 6	31 1/2	Oct 19	Federal-Mogul Corp. 5	*30	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	31 1/2	1,000	
4 1/4	Feb 14	8 1/2	Dec 28	5 1/2	Jul 20	8 1/2	Feb 2	Federal Motor Truck No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,300	
33 1/4	Jul 17	49 1/2	Dec 28	39 1/2	Aug 22	54 1/2	Feb 5	Federated Dept Stores common 5	44	44 1/4	44	43 1/4	44	43 1/2	43 1/2	43 1/2	7,600	
103	Jan 3	106 3/4	May 25	101 1/2	Mar 29	106	Jan 4	4 1/4 preferred 100	102	102	102	102	103	103	102	102 1/2	280	
10	Jul 24	13 1/4	Jan 12	13 1/4	Jan 2	18	Apr 26	Felt & Tarrant Mfg Co. 1	15 1/2	15 1/2	16 1/2	16 1/2	*15 1/2	16	*15 1/2	16 1/2	700	
16 1/4	Jul 13	23 1/2	Oct 19	17 1/2	Jan 3	x38 1/2	Aug 29	Ferro Corp. 1	34 1/2	34 1/2	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,400	
52	Jul 13	83 1/4	Feb 8	65	Jan 21	78	Jan 4	Fidelity Phoenix Fire Ins N Y 10	*73 1/2	74 1/4	72 3/4	74	73	73 1/4	71 1/4	70 1/2	1,800	
52 1/2	Jan 13	86 1/4	Dec 29	81 1/4	Jan 6	127 1/2	Oct 19	Firestone Tire & Rubber com. 12.50	125	125	125	126	126	127	126 1/2	127 1/2	3,000	
105	Feb 15	108	May 9	59 1/4	Oct 1	64	Oct 18	"Who Issue?" 100	*62 1/2	63	*63	63 1/4	63	63 1/4	63	63 1/4	2,200	
10 1/2	Jul 13	14 1/4	Jan 20	11 1/2	Jan 2	14 1/4	Apr 16	4 1/4 preferred 100	*105 1/4	105 1/2	105 1/2	104 1/2	105	104	103	103 1/2	3,600	
22 1/2	Jul 26	33 1/4	May 1	25	Jan 2	33 1/4	Oct 15	First National Stores No par	36 1/2	36 1/2	37	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,200	
103	Oct 13	108	Aug 10	96	Oct 15	106 3/4	Feb 20	Flinth (The) Carpet Co. 5	12 1/2	12 1/2	12	12	11 1/4	11 1/4	11 1/4	11 1/4	7,600	
19	Jul 17	27 1/2	Feb 2	23 1/4	Jan 2	28 1/2	Mar 21	Flintkote Co (The) common No par	33	33 1/4	33 1/4	33 1/4	32 1/2	32 1/2	32 1/2	32 1/2	20	
16	Jul 13	20 1/2	Mar 17	17 1/2	Jan 2	19 1/4	Aug 21	4 preferred No par	*96	98 1/2	96	96	*96	98	96	98 1/2	300	
17	Jul 13	22 1/2	Mar 23	21	Jan 28	24 1/4	Oct 17	Florence Store Co. No par	25	25	*24 1/2	25 1/2	24	24 1/2	25	25	6,800	
43	Apr 5	15 1/2	Sep 28	13 1/4	Jul 17	17	Jan 12	Florida Power Corp. 7 1/4	18 1/4	18 1/4	18 1/4	18 1/4	17 1/2	18	17 1/2	18	5,400	
1 1/2	Jan 3	20 1/2	Oct 23	18 1/4	Jan 2	25 1/2	Feb 13	Florida Power & Light Co. No par	23 1/4	23 1/4	23 1/4	23 1/4	24	24 1/4	24	24 1/4	1,700	
14 1/4	Jan 3	23 1/4	Sep 22	19 1/4	Mar 30	26 1/2	Oct 5	Florsheim Shoe Class A No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15,100	
24 1/2	Mar 30	37	Nov 18	33 1/2	Apr 2	48 1/2	Aug 17	Follansbee Steel Corp. 10	24 1/2	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,900	
84 1/4	Jul 17	98 1/2	Dec 7	94	Apr 9	107	Aug 14	Food Fair Stores Inc common 1	*24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,400	
94 1/2	Jul 21	101	Dec 8	91 1/2	Oct 1	102	Jan 15	Food Machinery & Chem Corp. 10	*96 1/2	98 1/2	*96 1/2	98 1/2	96 1/2	96 1/2	96 1/2	98 1/2	440	
27 1/2	Jul 12	46 1/2	Dec 27	36	Jun 29	52 1/2	Oct 13	4.20 div cum pfd ser of 51 1/2 3 1/4 convertible preferred 100	*102 1/2	103	*101 1/2	102 1/2	100 1/2	101	101	101	130	
9 1/4	Jan 3	21 1/2	Dec 18	18	Sep 21	24 1/2	May 11	3 1/4 preferred 100	*92 1/4	94	*92 1/4	94	92 1/4	92 1/4	92 1/4	92 1/4	7,900	
8 1/2	Jul 12	12 1/2	Oct 5	10	Jun 29	13 1/2	Feb 9	Foster-Wheeler Corp. 10	51 1/4	52 1/4	51 1/2	52 1/4	50 1/2	51 1/2	49 1/2	51 1/2	2,800	
13 1/4	Dec 4	19 1/2	Feb 3	14	Jul 10	49 1/2	Sep 27	Francisco Sugar Co. No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,400	
20	Feb 16	32 1/2	Nov 20	25	Jul 17	30 1/4	Jan 2	Franklin Stores Corp. 10	43 1/4	44	43 1/4	44	42 1/4	43 1/4	42 1/4	43 1/4	9,800	
75	Mar 7	87 1/2	Nov 29	82	Oct 2	95	Feb 3	Freeport Sulphur Co new 20	*16 1/2	17 1/4	*16 1/2	17	16 1/2	17	*16 1/2	17	7,600	
								Friedtort Corp. 1	26 3/4	27	26 3/4	27	26 1/4	26 1/2	26	26 1/2	470	
								Fruehauf Trailer Co common 1	83	83 1/2	83	83	83 1/2	82 1/4	82 1/4	82 1/2		
								4 preferred 100										
G																		
5 1/4	Jan 3	10 1/2	Oct 25	7 1/4	Jun 29	10 1/4	Mar 21	Gabriel Co (The) 1	8 1/2	8 1/2	8 1/2	8 1/2	*8 1/4	8 1/2	*8	8 1/4	800	
7 1/4	Jun 29	13	Dec 30	11 1/4	Mar 29	19 1/4	Oct 19	Gair Co Inc (Robert) common 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	49,700	
16 1/4	Jun 30	19	Dec 29	19	Jan 2	20 1/4	Jan 13	6 preferred 20	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	600	
6 1/2	Apr 6	9 1/2	Nov 2	7 1/2	Jan 13	9 1/4	Feb 9	Gamble-Skogmo Inc common 5	8 1/2	8 1/2	8 1/2	8 1/2	8	8	8	8 1/2	4,900	
32	Jul 25	40 1/4	Nov 10	36	May 29	40 1/2	Oct 9	5 convertible preferred 50	*39 1/2	39	*38 3/4	39	39	39 1/2	38	39	1,300	
16 1/2	Jul 24	20 1/2	Apr 25	17 1/4	Jul 19	21 1/2	Jan 8	Ganewell Co (The) No par	19 1/4	19 1/4	20	20	20 1/4	20 1/4	20 1/4	20 1/4	2,200	
17 1/2	Jul 12	21 1/2	Nov 22	20	Jan 3	26 1/4	Oct 15	Gardner-Denver Co No par	25 1/4	25 1/4	26	26 1/2	26 1/2	26 1/2	26	26	2,800	
15 1/4	Jan 3	23 1/2	Dec 18	18	Jun 28	26 1/4	Oct 15	Garrett Corp (The) 2	25	25 1/4	25 1/4	26 1/4	25 1/4	25 1/4	24 1/2	25 1/4	11,200	
3 1/4	Jul 13	7	Dec 29	6 1/4	Jan 12	8 1/4	May 8	Gar Wood Industries Inc com 1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,500	
21	Jul 13	33 1/2	Dec 29	31	Jan 10	40 1/2	Aug 24	4 1/2 convertible preferred 50	*38 1/2	39 1/2	*37 1/2	38 1/2	*37 1/2	38 1/2	*38	38 1/2	100	
17 1/2	Jun 29	24 1/2	Nov 22	23 1/4	Jan 25	36 1/4	Aug 30	Gaylord Container Corp. 1.66 1/2	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32	32 1/4	5,100	
17 1/4	Jul 13	25 1/2	Dec 13	20 1/4	Jan 2	29 1/2	Oct 3	General American Investors com 1	29 1/4	29 1/4	29	29 1/2	29	29 1/2	29 1/2	29 1/2	7	



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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
<b>H</b>															
30 1/4 Dec 8	46 1/4 Feb 14	30 1/2 Feb 28	33 1/2 Oct 9	Hackensack Water	25		*32 1/2 33	33 33	*22 1/4 33	32 1/4 32 1/4	*31 3/4 32	31 3/4 31 3/4	400		
22 1/2 Apr 20	35 Nov 24	30 1/2 Jan 19	48 1/2 Oct 11	Halliburton Oil Well Cementing	5		48 1/4 48 1/2	47 3/4 48 1/2	47 3/4 48	47 1/2 47 3/4	47 1/4 47 1/2	46 3/4 47 1/2	7,400		
13 1/2 July 25	18 Sep 29	15 1/2 Apr 4	19 1/2 Oct 15	Hall (W F) Printing Co	1		19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	5,400		
11 1/4 Jun 15	14 Dec 29	13 1/2 July 2	15 1/4 Mar 14	Hamilton Watch Co com	No par		*14 1/2 15	*14 1/2 15	14 1/4 14 1/4	*14 1/2 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	500		
66 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	84 Oct 2	4% conv preferred	100		*83 1/4 84	*83 1/4 84	84 84	84 84	84 84	83 84	210		
104 Apr 11	108 1/2 Oct 19	102 1/2 July 30	107 1/2 May 1	Hanna (M A) Co \$4.25 pfd	No par		*102 1/2 103 1/2	103 1/2 104	*104 104 1/2	*104 104 1/2	*104 104 1/2	*104 104 1/2	50		
20 Jan 3	31 1/2 Dec 30	27 1/2 July 2	34 1/2 Oct 17	Harbison-Walk Refractor com	No par		34 34	34 34	34 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	2,700		
141 Jun 30	149 1/4 Dec 6	145 Oct 11	154 Jan 17	6% preferred	100		*145 147 1/2	145 145	145 145	*144 146 1/2	*144 146 1/2	*144 146 1/2	20		
22 1/2 Nov 28	27 1/2 Jan 12	22 1/2 July 2	8 Mar 5	Hart Schaffner & Marx	10		26 1/4 26 1/4	26 1/2 26 1/2	26 26 1/2	*26 1/2 26 1/2	25 1/2 25 1/2	25 25 1/2	1,500		
5 1/2 Jan 3	7 1/2 Feb 10	6 Jun 22	8 Mar 5	Hat Corp of America common	1		6 1/4 6 1/4	6 1/4 6 1/4	*6 1/4 6 1/2	*6 1/4 6 1/2	*6 1/4 6 1/2	6 1/4 6 1/2	800		
64 1/2 Jan 5	81 1/4 Nov 1	70 1/2 Sep 17	82 Apr 12	4 1/2% preferred	100		*72 1/2 73 1/2	*71 3/4 72 1/2	*71 3/4 72 1/2	72 72	*71 3/4 72 1/2	*71 3/4 72 1/2	50		
8 1/2 July 13	11 1/2 Oct 9	8 1/2 Jan 7	11 1/4 Jan 11	Hayes Industries Inc	1		*10 1/4 11	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 11	1,800		
5 July 3	8 1/4 Jan 7	6 1/2 July 17	8 1/2 Oct 6	Hayes Mfg Corp	2		8 1/4 8 1/4	8 1/4 8 1/4	7 1/4 8 1/4	8 8 1/4	8 8 1/4	7 1/4 8 1/4	13,800		
20 1/2 July 18	25 1/2 Dec 28	21 1/2 July 19	27 1/2 Jan 12	Hazel-Atlas Glass Co	5		23 1/2 23 1/2	23 1/2 23 1/2	23 1/4 23 1/4	23 1/2 23 1/2	23 23 1/2	22 1/2 23 1/2	2,900		
25 July 17	33 1/2 Oct 23	30 1/2 July 30	37 Mar 8	Hecht Co common	15		*32 1/2 32 1/2	*32 1/2 33	31 3/4 32 1/4	*31 3/2 32 1/2	*31 1/2 32	31 1/2 31 1/2	500		
93 1/2 Feb 3	98 1/2 Apr 5	87 Oct 15	97 Mar 8	3 3/4% preferred	100		*87 89	87 87	87 87	*86 88	*86 87 1/2	*86 88 1/2	50		
31 1/2 Dec 8	41 Jan 9	32 1/2 Sep 21	41 1/4 July 31	Heinz (H J) Co common	25		*34 1/4 35	34 1/4 34 1/4	34 1/4 34 1/4	*34 1/4 35	35 35	34 1/4 34 1/4	1,600		
103 Mar 20	107 Oct 26	94 Sep 14	106 1/4 Jan 31	3.65% preferred	100		*95 1/4 97	*96 1/4 97	*96 1/4 97	96 1/4 96 1/4	95 1/4 95 1/4	*95 1/4 96 1/4	110		
25 Dec 20	33 1/2 Mar 16	23 Jun 25	27 Feb 5	Helme (G W) common	10		*23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	24 24 1/4	2,100		
39 July 14	44 Mar 10	36 Oct 2	40 1/2 Feb 1	7% non-cum preferred	25		*37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	*37 1/2 38	37 1/2 38	*37 1/2 38	160		
14 Jun 29	20 1/4 Mar 3	17 1/2 July 9	23 1/4 Feb 24	Hercules Motors	No par		22 22	21 1/2 21 1/2	*21 1/2 22	21 1/2 21 1/4	*21 21 1/4	*21 21	500		
49 July 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	Hercules Powder common	No par		72 1/4 72 1/4	71 1/2 72	71 71 1/2	68 3/4 70 1/2	69 3/4 70 1/2	67 1/2 69 3/4	3,900		
122 1/4 Aug 2	127 1/2 Mar 13	121 Apr 25	127 1/4 Mar 15	5% preferred	100		*123 124	*123 124	*123 124	*123 124	*123 124	124 124	60		
34 July 25	48 Jun 1	38 Jun 4	44 1/2 Mar 12	Hershey Chocolate common	No par		*39 1/2 40 1/4	40 1/4 40 1/4	40 40	40 1/4 41	*41 41 1/4	41 41 1/4	1,400		
52 1/2 Aug 23	56 Feb 8	51 1/4 Jun 25	54 Mar 29	4 1/4% preferred series A	50		*53 54	53 54 1/4	*53 53 1/2	53 53	*53 53 1/2	53 53	500		
15 1/2 July 14	22 1/2 Feb 18	20 1/4 Jan 3	28 1/4 Sep 6	Hewlett-Packard Inc	5		*27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 27	27 1/2 27 1/4	900		
10 1/4 Jun 27	19 1/2 Dec 26	18 1/4 Jan 4	26 1/2 Aug 6	Heyden Chemical Corp common	1		*25 1/2 25 1/2	24 1/4 25 1/2	24 1/4 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25	13,300		
68 1/2 July 24	80 Jan 6	72 July 3	86 1/2 Jan 31	Rights	21/64 23/64		*21/64 23/64	21/64 23/64	21/64 23/64	21/64 23/64	21/64 23/64	21/64 23/64	176,700		
				3 1/2% preferred series A	100		*76 77	*76 77		*75 76 1/2	*75 76 1/2				
11 1/4 Mar 6	14 1/2 Sep 27	12 1/2 July 18	17 1/4 Feb 13	Hilton Hotels Corp	5		14 14	13 1/4 14	13 1/4 14	13 1/4 14	14 14 1/4	14 1/4 14 1/4	5,200		
14 1/4 Jan 4	19 1/2 Sep 5	18 1/4 Mar 29	23 Aug 29	Hinde & Dauch Paper Co	10		21 1/4 21 1/2	*21 1/2 22	*21 1/2 22	21 1/4 21 1/4	21 1/2 21 1/2	21 1/4 21 1/4	500		
12 1/2 July 12	16 1/2 May 9	12 Oct 17	15 Jan 29	Hires Co (Charles E)	1		12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	12 12	12 12	*12 12 1/2	800		
20 1/4 Dec 15	31 Jun 8	22 Jan 2	25 1/2 Mar 9	Holland Furnace Co	5		22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,800		
10 1/4 Apr 5	17 1/2 Sep 6	9 1/2 July 11	14 Feb 9	Hollander (A) & Sons	5		11 11	*10 1/4 11 1/4	*10 1/4 11	10 3/4 10 3/4	10 3/4 10 3/4	*10 1/2 10 3/4	800		
16 1/4 Apr 18	20 1/2 Aug 18	18 1/4 July 16	22 1/4 Feb 8	Holly Sugar Corp common	10		19 1/2 20	19 1/4 19 1/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/4	18 1/4 19 1/4	1,900		
25 1/2 Jun 12	29 1/2 Mar 7	26 1/4 Apr 25	28 1/4 Jan 23	5% conv preferred	30		*27 1/4 28	27 1/4 27 1/4	*27 1/4 28	26 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27 1/4	600		
31 July 25	47 1/2 Jan 11	34 Jun 26	42 1/4 Feb 19	Homestake Mining	12.50		38 3/4 39	38 3/4 39	38 3/4 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	37 1/4 37 1/4	6,200		
32 1/4 Jan 13	47 1/4 Nov 24	42 1/4 Jan 11	69 Jan 30	Honolulu Oil Corp	No par		56 1/2 56 1/2	56 56 1/2	56 56 1/2	56 1/2 57 1/2	57 58 1/2	58 1/4 58 1/4	4,000		
101 Dec 8	107 May 24	98 Jun 29	105 Jan 29	Hooker Electrochemical Co com	5		61 1/2 61 1/2	61 1/4 61 1/2	61 1/2 62	61 1/4 62 1/4	60 1/2 61 1/4	60 1/4 60 1/4	3,200		
10 1/2 July 13	14 Jan 9	11 1/4 Jun 29	15 1/4 Feb 17	\$4.25 preferred	No par		*98 1/2 100 1/2	98 1/2 98 1/2	*96 1/2 98 1/2	*96 1/2 98 1/2	*96 1/2 98 1/2	*96 3/4 97 1/2	40		
29 1/2 July 27	34 Jan 10	30 1/2 Jan 20	37 1/2 Oct 16	Houdaille-Hershey common	3		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	6,700		
29 1/2 July 27	38 1/2 Feb 10	30 1/2 Jan 20	41 1/2 Oct 17	\$2.25 conv preferred	50		36 37	37 37	37 37 1/2	37 37 1/2	36 3/4 36 3/4	35 3/4 36 1/2	1,500		
94 Jun 28	100 1/2 Dec 18	88 July 25	99 1/4 Mar 1	Household Finance common	No par		40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 41	41 41	41 1/4 41 1/4	2,400		
103 July 3	107 1/2 Dec 22	96 1/2 July 10	107 1/2 Jan 18	3% preferred	100		88 1/2 89 1/2	88 1/2 88 1/2	88 88	*88 89 1/2	*88 89 1/2	*88 1/2 89 1/2	80		
				4% preferred	100		*99 100	*99 100	*99 100	*99 100	99 1/4 99 1/4	*99 1/4 100	70		
38 1/2 Jan 12	62 1/2 Dec 11	54 1/4 Apr 4	75 Oct 1	Houston Light & Power	No par		18 1/4 19	19 19 1/2	19 19 1/4	19 1/2 19 1/2	19 1/2 19 1/2	19 19 1/2	7,700		
15 Mar 22	24 1/2 Oct 19	18 1/2 July 23	21 1/2 Jan 10	Houston Oil of Texas (Del)	25		71 1/4 71 1/4	*71 1/4 72	71 1/4 71 1/2	71 1/4 71 1/4	71 1/4 71 1/4	70 70 1/2	2,200		
33 July 25	58 1/2 Dec 29	50 1/2 Mar 15	82 Oct 8	Howard Stores Corp	1		18 1/2 19 1/2	*18 1/2 19 1/2	*18 1/2 19	18 1/2 19	*18 1/2 19 1/2	*18 1/2 19 1/2	4,800		
7 1/4 Aug 1	11 1/2 Mar 13	5 1/2 July 18	9 Jan 2	Howe Sound Co	5		77 78	77 1/2 77 1/2	75 77 1/2	77 1/2 77 1/2	76 1/2 76 1/2	77 1/2 78	3,700		
11 1/2 July 21	22 Nov 24	12 Oct 2	19 1/4 Mar 5	Hudson & Manhattan common	100		*5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4,800		
35 1/4 Mar 9	53 1/2 Dec 30	48 1/4 May 24	65 Oct 3	5% non-cum preferred	100		*13 1/2 13 1/2	13 1/2 13 1/2	*12 1/2 13 1/2	12 1/2 12 1/2	*12 1/2 13 1/4	12 1/2 12 1/2	300		
13 July 13	17 1/2 Oct 7	12 1/2 July 23	20 1/2 Feb 26	Hudson Bay Min & Sm Ltd	No par		62 1/4 62 1/4	62 63	62 62 1/2	62 1/2 62 1/2	62 1/2 63	62 1/2 63 1/2	4,400		
8 1/4 Jan 12	18 1/2 Dec 20	16 1/2 Aug 30	28 1/2 Feb 14	Hudson Motor Car	12.50		14 14 1/4	14 1/4 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	13 1/4 14 1/4	10,900		
1 1/4 Jan 3	4 1/4 Apr 22	2 1/2 July 30	4 1/4 Jan 19	Hunt Foods Inc	6.66 2/3		*22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,700		
16 July 17	25 1/2 Apr 13	18 1/4 May 15	23 1/2 Oct 6	Hupp Corp	1		3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 1/2 3 3/4	7,600		
				Hussman Refrigerator Co	No par		22 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	x22 22	22 22	21 1/2 22	2,100		

Range for Previous Year 1950				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
I														
32 1/4 July 25	40 1/4 Mar 15	33 1/4 May 15	39 1/4 Jan 9	Idaho Power Co.	20	38 1/2 38 1/2	*37 3/4 38 1/2	38 38	37 1/2 37 1/2	*37 1/4 37 3/4	37 1/4 37 3/4	37 1/4 37 3/4	37 1/4 37 3/4	2,300
34 1/2 Jan 25	62 Dec 20	52 1/4 Jun 29	75 1/4 Feb 6	Illinois Central RR Co common	100	62 1/2 63 1/2	61 1/4 63	61 1/4 63	60 1/2 60 1/2	59 1/4 59 3/4	58 1/2 60 1/2	58 1/2 60 1/2	58 1/2 60 1/2	10,900
82 1/2 Jun 29	99 Dec 8	96 Jan 2	107 1/2 Mar 8	6% non-cum conv pfd ser A	100	99 1/2 100 1/2	*99 1/2 100 1/2	99 1/2 99 1/2	99 1/2 99 1/2	*99 1/2 100 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	300
34 Jan 25	60 Dec 20	50 1/4 July 2	71 Feb 8	RR stock 4 1/2% series A	1000	62 62	61 1/2 61 1/2	60 1/2 60 1/2	60 60	*59 61	58 58	58 58	58 58	480
30 1/2 Nov 29	41 1/4 Mar 23	32 1/2 Mar 15	39 Oct 6	Illinois Power Co common	No par	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	5,500
50 Oct 27	52 1/2 Jun 9	48 Jun 6	52 Jan 2	4.08% cum preferred	50	48 1/2 50 1/2	*48 1/2 50 1/2	48 50	48 50	*48 49	48 49	47 1/2 49	47 1/2 49	120
52 Dec 14	52 1/2 Dec 18	48 1/4 Jun 29	53 1/4 Feb 13	4.26% cum preferred	50	51 52 1/2	*50 1/2 52 1/2	50 1/2 51 1/2	51 51 1/2	51 51	51 51	*51 52	51 52	120
7 1/4 July 13	10 1/4 Dec 18	8 1/4 July 17	11 1/4 Jan 16	Illinois Terminal RR Co.	5	*8 7/8 8	8 7/8 8	8 7/8 8 7/8	8 7/8 8 7/8	8 7/8 8 7/8	8 7/8 8 7/8	8 7/8 8 7/8	8 7/8 8 7/8	1,700
25 1/2 July 12	33 1/4 Mar 27	28 1/2 Feb 6	38 1/4 Oct 1	Indianapolis Power & Light	No par	35 35	35 1/4 35 1/4	*34 3/4 35 1/4	34 3/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	1,100
5 1/4 July 14	9 Jan 19	6 1/4 Jan 2	8 1/2 Mar 1	Industria Electrica De Mex; S. A.	1	7 3/4 7 3/4	*7 3/4 7 3/4	7 3/4 7 3/4	7 3/4 7 3/4	*8 1/2 8 1/2	8 1/2 8 1/2	8 8	8 8	1,100
42 1/2 Mar 28	68 1/4 Dec 30	58 1/4 May 24	71 1/2 Feb 16	Industrial Rayon	1	61 1/2 62 1/4	61 1/4 61 1/2	61 1/4 61 1/4	61 1/2 62	62 62	62 62	62 62	62 62	2,000
68 Jun 29	83 Dec 29	75 1/2 Jun 29	92 1/2 Sep 26	Ingersoll-Rand common	No par	*89 1/2 91	*89 92	90 90	*89 90 1/2	89 1/2 89 1/2	88 90 1/4	88 90 1/4	88 90 1/4	1,100
155 Dec 15	175 Apr 10	155 Sep 13	168 1/2 May 18	6% preferred	100	*156 158	*156 158	157 157	*156 158	157 157	156 158	156 158	156 158	50
38 Jan 26	56 1/2 Dec 30	45 1/4 July 2	62 1/2 Feb 5	Inland Steel Co.	No par	53 53 1/2	53 1/4 54 1/4	53 1/2 53 1/2	53 1/4 54 1/4	53 1/2 53 1/2	53 1/2 53 1/2	51 1/2 53	51 1/2 53	10,300
12 1/2 Mar 30	20 1/2 Nov 22	18 1/4 Jun 29	29 1/4 Oct 15	Inspiration Cons Copper	20	27 1/2 28	28 28 1/2	28 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	16,300
9 1/2 Aug 8	11 1/4 Dec 20	11 Mar 28	12 Jan 6	Insurshares Cdfs Inc.	1	*11 1/4 12 1/2	*11 1/4 11 1/4	11 1/4 11 1/4	*11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	700
16 1/4 Jan 16	25 1/2 Oct 17	23 1/4 Jan 23	29 1/4 May 9	Interchemical Corp common	5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	*24 1/2 24 1/2	24 24	24 24	24 24	24 24	4,600
92 Dec 14	100 Oct 9	92 1/4 Oct 18	101 1/4 Feb 23	4 1/2% preferred	100	93 93	*92 1/4 94 1/2	93 94	*92 94 1/2	92 1/2 92 1/2	*91 1/2 93	91 1/2 93	91 1/2 93	60
1 1/2 Jan 25	4 Dec 29	3 1/2 Jun 25	5 1/4 Jan 3	Intercontinental Rubber	No par	4 4	4 4 1/4	4 4 1/4	4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	3 1/4 4 1/4	3 1/4 4 1/4	5,800
12 1/4 Jan 13	18 1/4 Dec 21	15 1/4 Jun 28	20 1/2 Feb 10	Interlake Iron	No par	18 18 1/2	18 18 1/2	18 18 1/2	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	17 1/4 18 1/2	17 1/4 18 1/2	15,700
155 July 17	240 Mar 29	199 1/2 Jun 25	231 Sep 10	Int'l Business Machines	No par	*216 219	216 217	*214 217	216 216	216 216	214 216	214 215 1/2	214 215 1/2	700
25 1/2 Jun 27	32 1/2 Oct 23	30 1/2 Jun 29	37 1/4 Feb 14	Int'l Harvester common	No par	35 35 1/2	35 36 1/2	35 36 1/2	35 36 1/2	35 36 1/2	35 36 1/2	34 35 1/4	34 35 1/4	27,100
17 1/4 July 13	18 1/4 Jan 16	15 1/4 Jun 26	17 1/4 Jan 31	7% preferred	100	162 1/2 163 1/2	162 1/2 163 1/2	163 163	163 1/4 164	163 1/4 163 1/4	163 1/4 163 1/4	162 1/4 163	162 1/4 163	900
7 1/4 July 12	13 1/4 Apr 6	10 1/4 Jan 2	17 1/4 Oct 16	Int'l Hydro-Electric Sys class A	25	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	29,100
27 Dec 22	27 1/2 Dec 30	25 1/4 Jan 10	44 1/4 Oct 8	Int'l Minerals & Chemical com	5	42 1/2 42 1/2	41 1/4 42 1/2	40 1/4 41 1/2	40 1/4 41 1/2	40 1/4 41 1/2	40 1/4 41 1/2	39 1/4 40 1/2	39 1/4 40 1/2	12,600
81 Aug 18	97 1/4 Nov 17	87 1/4 Jan 15	96 1/4 Jan 31	4% preferred	100	*91 93	*91 92 1/4	*91 92 1/4	*91 92 1/4	*91 92 1/4	92 92 1/4	*90 1/4 93	*90 1/4 93	200
3 1/4 Dec 8	9 1/2 May 8	5 1/4 Jun 25	5 1/4 Jan 3	International Mining Corp	1	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3,200
35 1/4 Mar 31	36 1/4 Dec 18	31 1/4 May 24	42 1/2 Oct 30	Int'l Nickel of Canada com	No par	41 1/4 41 1/4	41 1/4 42 1/4	40 1/4 42	40 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	39 1/4 40 1/4	39 1/4 40 1/4	26,700
129 1/2 Dec 9	137 1/2 Jun 7	128 1/2 Feb 14	133 1/4 Jan 30	Preferred	100	*132 1/4 133	132 1/4 132 1/4	132 1/4 132 1/4	132 1/4 132 1/4	132 1/4 132 1/4	*131 1/4 132 1/4	131 1/4 132 1/4	131 1/4 132 1/4	950
11 1/4 Dec 14	14 1/4 Aug 9	15 1/4 Oct 3	15 1/4 Oct 3	International Packers Limited	15	15 1/4 15 1/4	15 1/4 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	2,500
33 1/4 Jan 25	59 1/4 Sep 18	47 1/4 May 24	56 1/4 Jan 17	International Paper common	7.50	52 1/2 52 1/2	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	50 1/2 52	50 1/2 52	25,900
104 Feb 1	110 Sep 1	90 Jun 29	109 Feb 6	4% preferred	No par	*100 102 1/2	*100 102	*100 101 1/4	*100 101 1/4	*99 101 1/4	*99 101 1/4	*99 101 1/4	*99 101 1/4	200
5 1/2 July 12	9 1/2 Dec 22	6 1/4 July 12	11 1/4 Jan 19	Int'l Ry of Cent Amer com	No par	8 8 1/2	8 8 1/4	8 8	8 8	8 8	8 8	8 8	8 8	2,600
49 1/2 Jan 3	72 Oct 19	53 Jun 6	73 1/4 Jan 19	5% preferred	100	57 1/4 57 1/4	*57 1/4 58	56 1/2 57 1/4	55 55 1/2	56 56	55 55	55 55	55 55	230
38 1/4 July 18	46 1/4 Jan 28	39 Aug 1	44 1/4 Feb 28	International Salt	No par	41 41	*40 1/2 41	40 1/2 41	40 1/2 41	*41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	300
42 1/4 July 3	61 1/4 Oct 7	53 Jan 2	73 May 4	International Shoe	No par	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	2,100
32 1/2 Aug 30	36 1/2 May 1	33 1/2 July 10	36 1/2 Oct 8	International Silver common	25	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	62 1/4 62 1/4	62 1/4 62 1/4	62 1/4 62 1/4	1,600
9 1/4 Jan 3	16 Apr 21	13 1/4 Jan 2	19 1/4 Sep 19	7% preferred	25	34 36	*34 36	*34 36	*34 36	34 36	34 36	*32 37	*32 37	400
17 July 17	22 1/2 Jan 19	20 1/4 Jan 8	27 1/4 Sep 10	International Teleg & Teleg	No par	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	44,000
20 1/2 Jan 4	30 Dec 22	27 1/4 July 5	35 1/4 Jan 31	International Utilities Corp	5	25 1/2 26	26 26 1/2	26 26 1/2	26 26	26 26	26 26	26 26	26 26	6,400
28 July 12	45 Apr 14	31 1/4 Jan 24	37 1/4 May 28	Interstate Dept Stores	No par	*31 32	31 1/4 31 1/4	31 1/4 31 1/4	*30 1/2 31 1/4	31 31	31 31	30 1/2 30 1/2	30 1/2 30 1/2	1,000
23 1/2 Dec 8	27 1/4 Sep 22	24 1/4 Sep 28	27 1/4 Jan 24	Intertype Corp	No par	*36 1/2 38	36 1/2 36 1/2	36 26 1/4	*35 1/2 36 1/2	36 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	800
17 1/4 July 26	22 Dec 28	20 1/4 July 9	23 1/4 Jan 19	Iowa-Illinois Gas & Elec Co	No par	25 1/2 25 1/2	25 1/2 26	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	13,100
27 1/4 Jan 5	35 1/4 Dec 30	32 Jun 1	39 Feb 5	Iowa Power & Light Co	10	*22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,300
135 July 11	141 Jan 3	129 July 12	133 Feb 7	Island Creek Coal common	50c	*36 36 1/2	36 1/2 36 1/2	35 1/4 36	35 1/4 36	35 1/4 36	36 36	35 1/4 36 1/2	35 1/4 36 1/2	2,100
				\$6 preferred	1	*132 1/2 133 1/2	132 1/2 133 1/2	*132 1/2 133 1/2	*132 1/2 133 1/2	*132 1/2 133 1/2	*132 1/2 133 1/2	*132 1/2 133 1/2	*132 1/2 133 1/2	40



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
49 1/4 Apr 3	75 1/2 Dec 28	67 1/2 July 2	88 1/2 Oct 9	Kennecott Copper.....No par	87	87	86 1/2	85 1/2	84 1/2	84 1/2	84 1/2	83 1/2	85 1/2	12,300	
15 1/2 Jan 3	27 1/2 May 24	36 1/4 Aug 6	48 1/4 Sep 12	Kern County Land Co new.....2.50	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	44 1/2	46	10,300	
24 1/2 Jan 13	47 1/2 Nov 27	19 1/2 July 3	25 1/2 Jan 29	Keystone Steel & Wire Co.....No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500	
		42 1/2 Mar 15	50 1/2 Sep 20	Kimberly-Clarke Corp.....No par	48	48 1/2	48 1/2	48 1/2	48	48	48	48 1/2	48 1/2	3,300	
		25 1/2 Sep 28	27 1/2 Aug 27	King-Seely Corp.....1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	600	
13 1/2 July 20	20 1/2 Nov 14	17 1/2 Mar 20	19 1/2 Jan 10	Kinney (G R) Co common.....1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100	
67 1/2 Aug 11	76 1/2 Nov 24	72 1/2 Jan 24	80 1/2 May 4	\$5 prior preferred.....No par	77 1/2	79	77 1/2	79	78 1/2	79	78 1/2	79	79	3,700	
24 1/2 Jan 12	37 1/2 Nov 24	36 1/2 Jan 2	47 1/2 Sep 13	Koppers Co Inc common.....10	45	45	45 1/2	45 1/2	44 1/2	45 1/2	43 1/2	44 1/2	43 1/2	110	
93 1/2 Jan 9	101 1/2 Dec 1	92 1/2 Oct 15	103 1/2 Feb 13	4 1/2 preferred.....100	93	94	92 1/2	93	93	93	92 1/2	93 1/2	93	2,700	
35 1/2 Dec 26	42 1/2 Jan 6	36 1/4 Jan 5	42 1/2 Sep 21	Kresge (S S) Co.....10	39 1/2	40	39 1/2	40	39 1/2	40	40	39 1/2	40	1,100	
50 1/2 July 12	62 1/2 Jan 5	51 1/2 May 28	56 1/2 May 9	Kress (S H) & Co.....No par	54 1/2	55 1/2	55	55	54 1/2	54 1/2	54 1/2	54 1/2	55	1,100	
34 1/2 Dec 20	35 1/2 Dec 27	32 1/2 Jun 25	39 1/2 May 7	Kroger Co (The).....No par	35 1/2	36 1/2	35 1/2	36	35 1/2	36 1/2	36 1/2	36	36 1/2	3,100	
L															
6 1/2 July 13	7 1/2 Nov 24	6 1/2 May 24	8 1/2 Sep 7	Laclede Gas Co.....4	8	8	7 1/2	8	7 1/2	8	7 1/2	8	8	11,200	
3 1/2 Jan 28	7 1/2 Dec 20	5 1/2 July 9	8 1/2 Mar 1	La Consolidad 6 1/2 pfd. 75 Pesos Mex	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	700	
19 1/2 July 12	25 1/2 Oct 25	22 1/2 Jan 2	28 1/2 May 4	Lambert Co (The).....No par	27	27 1/2	27 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	2,300	
10 1/2 Jun 5	12 1/2 Jun 22	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common.....No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100	
42 1/2 Dec 15	47 1/2 Jan 25	42 1/2 Jan 2	51 1/2 Feb 9	4 1/2 preferred.....50	48	49 1/2	48	49 1/2	48	49	48	48 1/2	47 1/2	48 1/2	
		16 1/2 Jun 28	21 1/2 Sep 28	Lane-Wells Co.....1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	
40 1/2 Jan 25	62 1/2 Sep 28	56 1/2 Jan 2	72 1/2 Oct 9	Lee Rubber & Tire.....5	69 1/2	69 1/2	69	69 1/2	68 1/2	69	67 1/2	67 1/2	67 1/2	1,300	
20 1/2 Jan 3	25 1/2 May 9	19 1/2 July 27	25 1/2 Feb 16	Lees (James) & Sons Co common.....3	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600	
94 1/2 Jan 24	100 1/2 Sep 25	93 1/2 Oct 17	100 1/2 Feb 15	3.85% preferred.....100	93	95	93	95	93	95	92	93 1/2	93	50	
7 1/2 July 13	10 1/2 Dec 29	8 1/2 Jun 7	11 1/2 Jan 18	Lehigh Coal & Navigation Co.....10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,600	
4 1/2 Jan 3	14 1/2 Dec 28	2 1/2 Aug 1	26 1/2 Apr 19	Lehigh Portland Cement.....25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,600	
1 1/2 Jan 12	3 1/2 Dec 29	1 1/2 May 12	3 1/2 Jan 2	Lehigh Valley RR.....No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	28,000	
14 1/2 Jan 20	22 1/2 Dec 29	15 1/2 July 20	23 1/2 Jan 22	Lehigh Valley Coal common.....1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,100	
4 1/2 Apr 20	9 1/2 Dec 29	4 1/2 May 24	8 1/2 Jan 18	\$3 non-cum 1st preferred.....No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	2,000	
51 1/2 July 17	67 1/2 Dec 28	65 1/2 Jan 2	73 1/2 July 5	50c non-cum 2nd pfd.....No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200	
9 1/2 July 17	13 1/2 Oct 23	11 1/2 Jan 2	17 1/2 May 17	Lehman Corp (The).....1	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	5,400	
19 1/2 July 13	24 1/2 Jan 9	20 1/2 July 11	27 1/2 Sep 20	Lehn & Pink Products.....5	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	4,300	
				Lerner Stores Corp.....No par	26	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,900	
30 1/2 Dec 15	39 1/2 Aug 28	30 1/2 Jun 29	36 1/2 Aug 7	Libby-Owens-Ford Glass Co.....10	36	36 1/2	36 1/2	36 1/2	36	36 1/2	34 1/2	35 1/2	34 1/2	16,300	
7 1/2 Jan 3	9 1/2 Oct 19	8 1/2 Jun 25	10 1/2 Feb 9	Libby McNeill & Libby.....7	8 1/2	9	9	9 1/2	9	9 1/2	9	9	8 1/2	8,200	
30 1/2 Aug 25	38 1/2 Oct 28	33 1/2 Jan 2	39 1/2 Oct 16	Life Savers Corp.....10	38 1/2	38 1/2	38 1/2	39	39	39	39	39	38 1/2	900	
73 1/2 Dec 15	89 1/2 Jan 3	66 1/2 Jun 26	79 1/2 Jan 3	Liggett & Myers Tobacco com.....25	69 1/2	69 1/2	69	69 1/2	69 1/2	69 1/2	70 1/2	70 1/2	70 1/2	13,300	
177 1/2 Jun 29	187 1/2 Mar 31	162 1/2 Jun 27	184 1/2 Jan 23	7 1/2 preferred.....100	166 1/2	168 1/2	167	167	167	167	165 1/2	165 1/2	163 1/2	510	
28 1/2 Jun 26	45 1/2 Nov 20	39 1/2 Jan 2	49 1/2 Oct 5	Lily Tulip Cup Corp.....No par	66	68	67 1/2	68 1/2	67 1/2	68	66	66 1/2	64	700	
		40 1/2 May 29	49 1/2 Oct 3	Link Beer Co.....5	43 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49	48 1/2	1,000	
28 1/2 Feb 27	44 1/2 Nov 24	37 1/2 Jun 29	46 1/2 Apr 27	Lion Oil Co.....No par	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	15,100	
14 1/2 July 12	21 1/2 Jan 9	17 1/2 Jun 29	23 1/2 Sep 19	Liquid Carbonic Corp com.....No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,300	
71 1/2 Aug 3	81 1/2 Apr 17	74 1/2 May 17	81 1/2 Feb 13	3 1/2 convertible preferred.....100	79	80 1/2	80 1/2	80 1/2	79 1/2	82 1/2	79 1/2	83	83	100	
14 1/2 July 12	18 1/2 Oct 4	17 1/2 July 2	25 1/2 Oct 9	Lockheed Aircraft Corp.....1	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	23 1/2	24 1/2	16,200
		14 1/2 Jan 14	19 1/2 Oct 4	Loew's Inc.....No par	19	19 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	32,900
21 1/2 July 17	28 1/2 Aug 17	23 1/2 Jan 2	28 1/2 May 28	Long Star Cement Corp.....10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	13,500	
11 1/2 Aug 7	13 1/2 Sep 29	12 1/2 Jan 2	15 1/2 Jun 7	Long Bell Lumber (M) A.....No par	44 1/2	44 1/2	44	44 1/2	42 1/2	43 1/2	42	42	40 1/2	42	3,000
22 1/2 July 18	28 1/2 Mar 4	21 1/2 Jun 29	25 1/2 Jan 3	Long Island Lighting Co.....No par	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14	14	13 1/2	14 1/2	26,900
16 1/2 July 7	17 1/2 Jan 19	14 1/2 Oct 19	17 1/2 Jan 17	Louisville Gas & El Co common.....10	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	8,500
29 1/2 Dec 8	36 1/2 May 23	30 1/2 Jan 4	35 1/2 Sep 10	7 1/2 preferred.....100	148 1/2	150	148 1/2	150	148 1/2	150	148 1/2	150	149	149	130
34 1/2 Jan 3	50 1/2 Dec 21	48 1/2 Jun 29	59 1/2 Feb 13	Louisville Gas & El Co (Ky).....No par	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2						



NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
104	Sep 26	108 1/2	Jan 8	37 1/2	Feb 20	54	May 4	Minn Min & Mfg common.....No par	44 1/2	44 1/2	45 1/2	48 1/2	48 1/2	47 1/2	47 1/2	20,500	
9 1/2	July 12	21	Dec 27	101	Oct 15	107	Mar 7	\$.4 preferred.....No par	101 1/2	102 1/2	101	102	101	101 1/2	101 1/2	240	
67	July 19	84	Nov 10	18 1/2	Jun 29	27 1/2	Oct 15	Minneapolis-Moline Co common.....1	25 1/2	26 1/2	25 1/2	27 1/2	24 1/2	25 1/2	25 1/2	27,600	
16	Jun 27	27 1/2	Dec 27	83 1/2	Jan 2	93 1/2	Feb 14	\$.50 1st preferred.....100	89 1/2	89 1/2	88 1/2	88 1/2	88	88	88 1/2	150	
27 1/2	July 26	34 1/2	Mar 20	25 1/2	Jan 2	34 1/2	Oct 13	\$.150 2nd conv preferred.....25	34 1/2	34 1/2	34	34 1/2	32 1/2	34	34	200	
9 1/2	Jan 3	15 1/2	Dec 26	29 1/2	Jun 14	33 1/2	Oct 17	Minnesota Power & Light Co.No par	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	32 1/2	33 1/2	2,100	
4 1/2	Jan 3	11 1/2	Dec 22	24 1/2	Jun 29	32	Sep 14	Mission Corp.....1	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	8,900	
21 1/2	Jan 3	52 1/2	Dec 22	13 1/2	Apr 11	18 1/2	Sep 21	Mission Development Co.....5	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	7,700	
4 1/2	Feb 10	31 1/2	Dec 30	7 1/2	Jun 25	13 1/2	Mar 9	Mississippi River Fuel Corp.....10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,400	
30	Apr 4	41 1/2	Oct 6	45 1/2	Jul 2	35 1/2	Apr 30	Mo-Kan-Texas RR com.....No par	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,500	
11 1/2	Jan 13	16 1/2	Nov 20	18 1/2	Aug 15	33 1/2	Mar 12	7% preferred series A.....100	55 1/2	55 1/2	55 1/2	56	54 1/2	55 1/2	54 1/2	10,200	
54	July 26	77 1/2	Dec 21	32 1/2	Sep 20	39 1/2	Feb 9	Missouri Pae RR 5% conv pfd.....100	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22,700	
10 1/2	Jun 30	13 1/2	Feb 3	13 1/2	Oct 5	16 1/2	Feb 10	Mohawk Carpet Mills.....1.25	33 1/2	33 1/2	33	33 1/2	33	33	33 1/2	3,900	
19 1/2	Jul 13	23 1/2	May 11	16 1/2	Jul 2	24 1/2	Jan 5	Mojud Hosiery Co Inc.....1.25	13 1/2	14	13 1/2	14	14	14	13 1/2	2,800	
49 1/2	Jul 13	67 1/2	Nov 24	73	Jan 25	107 1/2	Aug 1	Monarch Machine Tool.....No par	19 1/2	20 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	700	
12 1/2	Jun 27	16 1/2	Dec 29	11 1/2	Jan 25	27 1/2	Oct 8	Monsanto Chemical Co.....5	96 1/2	97	96 1/2	97 1/2	97	97 1/2	96 1/2	8,400	
12 1/2	Dec 29	20 1/2	Jan 18	21 1/2	Jan 13	25 1/2	Oct 18	Montana-Dakota Utilities Co.....5	26	26 1/2	26	26 1/2	25 1/2	26	24 1/2	40,800	
23 1/2	Jan 22	57	Oct 19	64	Jan 2	75 1/2	Sep 19	Montana Power Co (The).....No par	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	40,800	
26 1/2	Jan 3	42	Aug 24	15	Jun 29	22 1/2	Sep 24	Montgomery Ward & Co.....No par	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	72 1/2	11,700	
13 1/2	Mar 25	19 1/2	Dec 20	12 1/2	Jul 31	18 1/2	Feb 16	Moore-McCormick Lines.....5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,100	
12 1/2	Jan 13	19	May 24	40 1/2	Jan 2	53	Sep 18	Morrell (John) & Co.....No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400	
108 1/2	July 12	113	Mar 17	17 1/2	Jul 12	21 1/2	Feb 23	Motorola Inc.....3	51 1/2	52 1/2	51 1/2	52 1/2	50 1/2	51 1/2	49 1/2	4,500	
15	Jan 13	23 1/2	Aug 30	18 1/2	Jun 25	30 1/2	Oct 18	Motor Products Corp.....10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,600	
36 1/2	Jan 13	52 1/2	Aug 30	12 1/2	Aug 23	15 1/2	Feb 26	Motor Wheel Corp.....5	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	1,000	
43	Jan 13	53 1/2	Jun 12	48 1/2	Sep 11	58 1/2	Sep 10	Mueller Brass Co.....1	20 1/2	20 1/2	20	20 1/2	20	19 1/2	19 1/2	6,800	
				107 1/2	Sep 11	112 1/2	Jun 11	Mullins Mfg Corp.....1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	56,400	
				18 1/2	Jun 25	23 1/2	Feb 27	Munsingwear Inc.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400	
				43 1/2	Sep 28	49 1/2	Feb 28	Murphy Co (G C) common.....1	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	400	
				52	Jan 2	66	Apr 12	4 1/2% preferred.....100	108 1/2	109	108 1/2	108 1/2	108	108 1/2	108 1/2	120	
				52 1/2	Jun 25	23 1/2	Feb 27	Murray Corp of America com.....10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,800	
				52 1/2	Aug 30	43 1/2	Sep 28	4% preferred.....50	45	46	45 1/2	45 1/2	45 1/2	45 1/2	45	200	
				53 1/2	Jun 12	66	Apr 12	Myers (F E) & Bros.....No par	53 1/2	56	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	300	

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16	July 13	22	May 20	17 1/2	July 2	22 1/2	Feb 3	Nash-Kelvinator Corp	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,900
32	Jan 3	53	Dec 21	51 1/2	Jan 2	79	Mar 9	Nashville Chatt & St Louis	100	74 1/2	74 1/2	73 1/2	72 1/2	71 1/2	71 1/2	440
23	Jan 13	34 1/2	Dec 18	31	Mar 15	37	Aug 3	National Acme Co	1	36 1/2	37	36 1/2	35 1/2	34 1/2	35	1,000
67	Jan 29	14 1/2	Dec 27	12 1/2	Jan 15	18 1/2	Apr 13	National Airlines	1	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,900
14 1/2	Jul 12	23	May 27	16 1/2	Jan 2	21 1/2	Apr 21	National Automotive Fibres Inc	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,700
12	Jan 13	20	Dec 28	16 1/2	Jun 29	23 1/2	Sep 19	National Aviation Corp	5	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	3,500
31 1/2	Dec 26	39 1/2	Jan 17	31 1/2	Jan 28	35 1/2	Jan 12	National Biscuit Co common	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	20,200
175 1/2	Jun 30	185	Jan 9	164	Jun 26	184 1/2	Jan 20	7% preferred A	100	168	168	167 1/2	168	168 1/2	165 1/2	650
5 1/2	Jul 13	8 1/2	Apr 29	7	Jan 2	13 1/2	Oct 19	National Can Corp	10	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	18,900
31	Jul 13	46 1/2	Nov 24	42 1/2	Jan 2	59 1/2	Sep 14	National Cash Register	No par	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,500
7 1/2	Jul 12	10	Feb 15	9 1/2	Jan 2	11 1/2	Feb 24	National City Lines Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,800
6 1/2	Jun 27	11 1/2	Oct 11	11	Jan 2	14 1/2	Aug 7	National Container Co	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20,200
10 1/2	Jun 27	14 1/2	Dec 28	13 1/2	Mar 26	16 1/2	Aug 14	National Cylinder Gas Co	1	16	16 1/2	16 1/2	16 1/2	16	16 1/2	4,700
36	July 17	50	Nov 13	44 1/2	May 28	51 1/2	Sep 10	National Dairy Products	No par	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	6,900
14 1/2	Mar 30	20 1/2	Dec 22	17 1/2	Jul 19	23 1/2	Feb 2	National Department Stores	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	3,600
20 1/2	Jul 17	27 1/2	Dec 21	26 1/2	Jan 10	37 1/2	Oct 3	National Distillers Prod	5	35 1/2	36 1/2	36 1/2	34 1/2	34 1/2	35 1/2	22,100
15	July 25	22 1/2	May 31	108 1/2	Sep 21	112 1/2	Oct 4	4 1/4% pfd series of 1951	100	111 1/2	111 1/2	110 1/2	111 1/2	110 1/2	110 1/2	3,000
94 1/2	Jan 11	102	Jun 7	94	Oct 9	103	Jan 29	National Gypsum Co common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	25,700
35	Jan 10	69 1/2	Dec 29	65	Mar 13	97 1/2	Sep 19	\$.450 preferred	No par	92 1/2	94	92 1/2	94	91 1/2	93	6,400
178	July 13	185 1/2	Jun 5	189	Jun 29	185 1/2	Jan 4	National Lead Co common	10	92 1/2	93 1/2	94	94 1/2	94 1/2	94 1/2	400
x150	Jan 11	159	Nov 21	141 1/2	May 2	156	Jan 25	7% preferred A	100	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	32,500
7 1/2	Jan 4	9 1/2	May 31	8 1/2	Sep 5	9 1/2	Jan 26	6% preferred B	100	142 1/2	143 1/2	144 1/2	144 1/2	143 1/2	143 1/2	460
18	Jan 25	31 1/2	Dec 22	30 1/2	Jun 29	40 1/2	Sep 17	National Linen Service Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,800
x 1/2	Dec 5	1 1/2	Jan 4	1 1/2	Jan 2	2 1/2	Aug 13	Natl Malleable & Steel Cast	No par	39	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	4,100
22 1/2	Jun 29	28	Nov 24	25 1/2	Jan 2	33	Oct 4	Natl Power & Lt ex dist	No par	1 1/2	2	1 1/2	1 1/2	1 1/2	2	24,000
35 1/2	Mar 31	53 1/2	Nov 27	43 1/2	Jun 25	56	Jan 26	National Shares Corp	No par	32 1/2	32 1/2	32 1/2	32 1/2	33	33	1,000
26	Mar 22	29 1/2	Oct 9	26 1/2	Jul 13	32 1/2	Feb 16	National Steel Corp	10	51 1/2	52 1/2	52 1/2	53 1/2	53 1/2	52 1/2	11,200
15 1/2	Apr 27	21 1/2	Dec 18	21 1/2	Jan 2	30 1/2	Oct 15	National Sugar Ref Co	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	700
71 1/2	Apr 4	89	Dec 20	x85	Mar 14	90	Sep 5	National Supply (The) Pa com	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	21,200
23 1/2	Dec 20	24 1/2	Dec 28	21	Sep 18	25 1/2	Feb 2	4 1/2% preferred	100	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	140
10 1/2	July 13	14 1/2	Oct 9	10 1/2	Jul 30	108	Oct 11	National Tea Co	1	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	1,700
7	July 13	11 1/2	Jan 3	14 1/2	Jan 2	17 1/2	Sep 17	4.20% conv preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
				8	Jan 3	10 1/2	Feb 15	Natl Vulcanized Fibre Co	1	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	8 1/2	6,400
								Natomas Co	No par	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	8 1/2	2,800

STOCKS  
NEW YORK STOCK EXCHANGE

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares	
\$ per share	\$ per share	\$ per share	\$ per share					Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
8% Aug. 1	12% Feb 28	9% Jun 25	14% Jan. 18	Nehi Corp.	1	10% 10%	10% 10%	10	10%	10	10%	10	10%	10% 10%	10% 10%	2,000	
14% Jan 13	17% Feb 10	15% Jan. 2	18% Feb 18	Nelsner Bros Inc common	1	*17% 17%	17% 17%	17	17%	17	17%	17	17%	17 17	17 17%	1,800	
102 1/2 Mar 10	108 1/2 Aug 11	104 Apr 23	x105 Jan 11	4% preferred	100	*104 1/2 106	*104 1/2 106	*104 1/2 106	*104 1/2 106	*104 1/2 106	*104 1/2 106	*104 1/2 106	*104 1/2 106	*104 1/2 106	*104 1/2 106	7,400	
7 1/2 July 13	11 1/2 Jun 11	8 1/2 Jan 11	13 Apr 18	Nesco Inc.	5	9% 9%	9% 9%	9	9%	9	9%	10	10%	10% 10%	10% 10%	1,000	
34 July 11	42 1/2 Nov 25	34% Jun 21	42% Jan 9	Newberry Co (J J) com	No par	*40 40 1/2	40 40	40	40	40	40 1/2	40 1/2	40 1/2	40 40	40 40 1/2	1,400	
99 July 18	105% Feb 16	93 Jun 22	102 Feb 7	3% preferred	100	*97 98 1/2	97 97	96	96	96	98	98	98	96 96	96 96 1/2	7,000	
10 1/4 July 25	13% Mar 23	11% Jan 2	12% Mar 6	New England Elec System	1	*12% 12 1/2	12% 12 1/2	12	12%	12	12%	12 1/2	12 1/2	12% 12%	12% 12%	16,700	
x99 3/4 Sep 5	105 1/2 Apr 13	93 July 17	103 Feb 20	New Jersey Pr & Lt Co 4% pfd	100	*93 95	93 95	93	95	93	95	93	95	93 95	93 93	30	
58 Apr 6	104% Dec 18	99 Apr 2	135 Oct 5	Newmont Mining Corp	1	*127 1/2 129	127 1/2 129	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	126 126	124 125	900	
10% Jan 26	20% Nov 22	17 1/2 Jun 25	23 1/2 Feb 17	Newport Industries common	10	128 1/2 129	128 1/2 129	128 1/2	129	128 1/2	129	128 1/2	129	121 1/2 122	121 1/2 122 1/2	5,400	
66 1/2 Mar 14	80% Dec 8	74 Oct 2	82% Jan 24	4% preferred	100	*22 1/2 22 1/2	22 1/2 22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2 21 1/2	21 1/2 22 1/2	960	
26 1/2 Mar 29	34% Oct 21	28% Jun 29	36% Jan 12	Newport News Ship & Dry Dock	1	*75 77	75 77	75	75	75	75	75	75	75 75 1/2	75 75	60	
		17% Jun 25	23% Oct 17	New York Air Brake	5	35 1/2 36	35 1/2 36	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2 35 1/2	35 1/2 35 1/2	3,800	
11 1/2 Jan 3	21% Dec 21	15% Jun 25	26% Jan 16	New York Central	20	22% 22 1/2	22 1/2 23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	7,600	
				N Y & Chic & St Louis Co	No par	20% 20%	20% 20%	19 1/2	20%	19 1/2	20%	19 1/2	20%	19 1/2 20	19 20	71,200	
		41 1/2 Oct 19	46 Sep 26	New common	10	43 1/4 44	44 44 1/4	42 1/2	43 1/4	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	8,700	
128 Jun 29	152 Oct 30	104 1/4 July 30	156 1/2 Feb 13	6% preferred series A	100	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	900	
13% Jan 4	19 Jun 6	15% Jan 10	18% May 10	N Y City Omnibus Corp	No par	16 16 1/4	16 1/2 16 1/2	16	16	16	16	16	16	15 1/2 15 1/2	15 1/2 15 1/2	1,000	
28 1/2 Mar 29	42 Nov 21	41 1/2 Jan 3	54 1/4 Apr 25	New York Dock common	No par	*48 51 1/2	*50 51 1/2	*50	51 1/2	*50	50	50	51 1/2	*50 51 1/2	*50 51 1/2	60	
56 Jan 26	73% Nov 21	73 Jan 3	92 Aug 9	45 non-cum preferred	No par	*88 91	*90 1/2 91	*90 1/2	91	*90 1/2	91	91	91	*90 1/2 91	*90 1/2 91	10	
200 Dec 13	246 1/4 Dec 19	215 Jan 17	475 Oct 15	N Y & Harlem RR Co	50	470 470	475 475	*440	465	440	440	440	440	440 440	440 440	120	
6 1/2 Jun 27	17% Dec 28	15 Jan 29	25% Jan 18	N Y New Hav & Hart RR Co	100	17 17 1/2	17 17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 17	16 1/2 17	3,300	
28 1/2 Jun 27	52 Dec 27	43% Jun 25	59% Jan 17	Preferred 5% series A	100	54 1/2 54 1/2	54 1/2 55	53	54	52 1/2	53 1/2	53	53 1/2	52 53 1/2	52 53 1/2	2,900	
14% Oct 31	20% Apr 12	15 1/2 May 24	22% Jan 9	N Y Shipbldg Corp partic stock	1	*17 17 1/2	17 17 1/2	16 1/2	17	*16 1/2	17	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,600	
				N Y State Elec & Gas Corp													
21% July 27	28% Apr 5	25 1/2 Jan 5	x28 1/2 Jan 17	Common	No par	26 1/2 26 1/2	26 1/2 27	26 1/2	26 1/2	x26 1/2	26 1/2	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	7,400	
93 Dec 12	100 Feb 15	87 Jun 25	99 Mar 1	\$8.75 preferred	100	*88 89%	*89 89%	88	88	*87	89 1/2	*87	89 1/2	*87 89 1/2	87 1/2 87 1/2	50	
18 1/2 July 13	24% Mar 9	20% Jan 2	25% Oct 9	Niagara Mhk Pwr Corp com	No par	25% 25 1/4	24% 25 1/4	24% 25	24% 25	24% 25	24% 25	24% 25	24% 25	24% 24 1/2	24% 24 1/2	15,800	
24 1/2 Dec 15	29 Jan 31	25 Jun 26	29 Mar 7	Class A	No par	28 1/2 28 1/2	28 1/2 28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,700	
85 Dec 14	91 Mar 29	80 1/2 Jan 8	88 1/2 Jan 5	3.40% preferred	100	*81 83	*81 83	*81	83	*81	83	*81	83	*81 83	*81 83	300	
91 1/2 Dec 22	97% Jun 8	82 Jun 27	94 Feb 23	3.60% preferred	100	*85 86 1/2	*86 1/2 86 1/2	*85 1/2	86 1/2	*85 1/2	86 1/2	*85 1/2	86 1/2	*86 1/2 86 1/2	*86 1/2 86 1/2	310	
98 Feb 26	103% Mar 20	91 1/2 Jan 29	102 Feb 9	3.90% preferred	100	*95 95 1/2	*95 1/2 95 1/2	*94 1/2	95	*94 1/2	95	*94 1/2	95	*93 95	*94 94	300	
9 Dec 19	16 Oct 19	13% Jan 29	12% May 9	Noma Electric Corp	1	11 11 1/2	11 1/2 11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2 11	10 1/2 11	6,700	
26 July 17	39 1/2 Nov 24	35% Jan 9	60 May 8	Nopco Chemical Co	25	48 1/4 48 1/4	47 1/4 47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4 46 1/4	46 1/4 47 1/4	900	
43 1/2 Jun 5	53% Mar 6	44% Jan 29	52 1/2 Feb 16	Norfolk & Western Ry com	25	49 1/4 49 1/2	49 1/4 49 1/2	49 1/4	49 1/2	49 1/4	49 1/2	49 1/4	49 1/2	49 1/4 49 1/2	49 1/4 49 1/2	6,900	
24 1/2 Dec 4	28 Feb 27	25 Sep 18	28 Jan 13	Adjustment preferred	25	25% 25 1/2	25% 25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	200	
15% July 12	21% Feb 24	17% Jun 25	19% Feb 8	North American Aviation	10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	25,800	
10% Jan 13	17% Dec 18	x13% Jan 29	19 Feb 13	North American Aviation	10	17 17 1/2	16 1/2 17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	12,300	
78 1/2 Jan 5	88% May 18	76% July 3	88 Mar 6	Northern Central Ry Co	50	*80 81 1/2	*80 81 1/2	*80	81 1/2	*80	80	80	80	*80 81	*80 81	70	
28 1/2 Dec 8	39% Feb 23	31% Jan 2	39 Oct 8	Northern Natural Gas Co	10	38 1/2 38 1/2	37 1/2 38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2 39 1/2	39 1/2 39 1/2	10,000	
17 Jan 3	33% Dec 28	31 1/4 Jan 2	60 1/2 Oct 19	Northern Pacific Ry	100	59 1/2 60 1/4	59 1/2 60 1/4	58	59 1/2	58	58 1/2	58	58 1/2	57 1/2 58 1/2	58 1/2 60 1/2	55,000	
				Northern States Pwr Co (Minn)													
9 1/2 Dec 15	13 Mar 22	9% Jun 1	10% Mar 2	Common	5	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	16,100	
x90 1/4 Dec 27	97 1/4 Jun 11	84 Jun 29	94 1/2 Feb 16	\$3.60 preferred	100	*86 3/4 87 1/2	*86 3/4 87 1/2	*86 3/4	87 1/2	*86 3/4	86 3/4	*86 3/4	87 1/2	*86 3/4 87 1/2	*86 3/4 87 1/2	430	
106 1/2 July 13	109 1/2 Dec 16	106 Jun 28	109 1/2 May 25	\$4.80 preferred	100	107 1/2 107 1/2	*107 1/2 107 1/2	107 1/2	107 1/2	*107 1/2	108	*107 1/2	107 1/2	*107 1/2 108	*107 1/2 108	170	
		96% July 10	103% Feb 27	Preferred \$1.10 series	100	98 1/2 99	98 1/2 98 1/2	*98 1/2	99 1/2	*98 1/2	99 1/2	*98 1/2	99 1/2	*98 1/2 99 1/2	*98 1/2 99 1/2	60	
8 Jun 27	14% Dec 28	12% Jan 24	15% May 10	Northwest Airlines Inc common	10	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	12 1/2 12 1/2	12 1/2 12 1/2	5,600	
15% Jun 26	22% Dec 28	19% Jan 25	24% May 10	4.6% preferred	25	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2	23	22 1/2	23	x21 1/2	21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	5,000	
23 1/2 Jun 20	32% Mar 28	23 Jun 26	35% Sep 14	Northwestern Telegraph	50	*33 1/2 34 1/4	34 1/4 34	33 1/2	34	33 1/2	34	34	34	33 1/2 33 1/2	33 1/2 33 1/2	550	
12% Jun 29	17% Dec 18	15 1/2 Mar 31	24 1/2 Sep 20	Norwich Pharmacal Co	2.50	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	6,500	



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
10 1/4 Jan 3	15 Apr 21	10 Aug 6	13 1/2 Jan 2	Omnibus Corp (The) common	100	11	11 1/2	11 1/2	11 1/2	11	11 1/4	11 1/2	1,400	
95 Jan 3	113 Nov 10	96 Jan 15	105 Jan 5	8% convertible preferred A	100	99	99 1/2	99 1/2	99	97 1/2	98 1/2	97 1/2	100	
20 Jan 20	27 1/2 Sep 22	25 Mar 24	28 May 28	Oppenheim Collins	10	26	29	25 1/2	30	25 1/2	30	25 1/2	30	
30 July 26	42 Jan 23	33 Jan 25	39% Apr 13	Otis Elevator	No par	37 1/2	38	38	38 1/2	37 1/2	38	36 3/4	5,400	
14 July 10	19 Oct 5	17% Sep 13	21% Jan 12	Outboard Marine & Mfg	2.50	18 1/4	18 1/4	18 1/4	18 1/4	18	18 1/2	17 1/2	3,400	
72 Aug 2	82 Jan 14	75 Feb 19	81 Aug 6	Outlet Co	No par	81	85	81	85	81	81	81	20	
57 1/2 July 12	79 Nov 27	73 1/2 Feb 2	89 1/2 Aug 30	Owens-Illinois Glass Co	12.50	88	88	87 1/2	87 1/2	87 1/2	87 1/2	86 1/2	10,200	
P														
13% July 17	21 Jan 6	16% Jun 29	21 Mar 21	Pabco Products Inc com	No par	19	19	19	19 1/4	18 1/2	18 1/2	18 1/2	2,700	
97 Oct 20	104 Feb 25	96 Sep 28	101 1/2 Mar 1	4% cum conv preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	96	1,400	
11 1/2 Apr 1	21 1/2 Dec 19	14% July 19	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	1,000	
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	35 Oct 1	Pacific Coast Co common	10	34	34 1/2	34	34 1/2	33 1/2	34	33 1/2	250	
49 July 12	65 1/2 Sep 27	53 July 13	64 1/2 Feb 19	1st preferred non-cum	No par	56 1/2	58 1/2	56 1/2	58 1/2	58 1/2	58 1/2	58	59 1/2	
27 1/2 July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	41	42	41 1/4	41 1/4	40 1/2	40 1/2	41	40	
15 1/2 July 27	23 Feb 4	16% Jan 3	24% Sep 26	Pacific Finance Corp of Calif	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300	
30% July 26	35% Jun 13	31% Mar 27	34% Mar 3	Pacific Gas & Electric	25	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	18,000	
46 July 26	55% Mar 10	x49% Jan 17	54% Mar 6	Pacific Lighting Corp	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	2,800	
28% Apr 3	48 Dec 18	35 Oct 18	49% Feb 5	Pacific Mills	No par	37 1/4	37 1/4	37 1/4	37 1/4	35 1/4	36	35 1/4	6,000	
98 1/2 July 21	111 1/2 May 23	103 Jan 3	114 1/2 Oct 11	Pacific Telep & Teleg com	100	114 1/2	114 1/2	114 1/2	114 1/2	113 1/4	114 1/4	113 1/4	790	
142 1/2 July 21	152 Sep 26	x137 Sep 26	151 1/2 Jan 30	6% preferred	100	138	138 1/2	138	138 1/2	138	138	138	170	
2% Jun 29	7 Dec 18	4 1/4 Jun 29	6 1/2 Feb 14	Pacific Tm Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,500	
8% Dec 4	8 1/2 Dec 6	8 1/4 Jan 3	8 1/2 Mar 16	Pacific Western Oil Corp common	4	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	21 1/2	20 1/2	11,700	
3% Jun 29	4 1/4 Jan 11	4 1/4 Jun 29	6% Mar 7	4% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400	
8 Jun 27	12 1/2 Dec 28	x9% Jul 18	13% Apr 18	Packard Motor Car	No par	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	21,800	
18% Apr 17	27 1/2 Oct 19	25 Mar 15	40% Oct 6	Pan-Amer World Airways Inc	1	38 1/2	40	38	40	37	39	39	800	
34 1/2 Jan 13	49% Mar 20	x40 Feb 20	61% Oct 19	Pan-American Petrol & Transp	5	59 1/4	59 1/4	59 1/4	59 1/4	58 1/2	59	60	5,300	
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	Panhandle East Pipe L com	No par	97 1/2	99	97 1/2	98 1/2	97 1/2	98	97 1/2	500	
5% Feb 1	8% Dec 28	7 Jun 29	10 Feb 5	4% preferred	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	78,100	
17 1/2 Feb 28	22 1/2 Oct 5	21 May 24	33 1/2 Sep 20	Panhandle Prod & Refining	1	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	10,700	
38 July 20	48% Nov 24	40% Jul 10	67 Jan 15	Paramount Pictures Corp	1	46	46	46 1/4	46 1/4	46	46	45 1/2	1,000	
10% Mar 21	4 Dec 27	2 1/2 July 2	4 1/4 Jan 9	Park & Tilford Distillers Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	13,900	
34% Jan 16	46% Jun 22	40% Jan 11	63% Aug 7	Parke Davis & Co	No par	57 1/2	58 1/4	57 1/2	58	57 1/2	58 1/4	57 1/2	10,100	
26% July 11	33% Aug 22	31% Jan 3	39% Sep 20	Parker Rust Proof Co	2.50	38 1/2	39 1/2	38	38	38 1/2	38	38 1/2	700	
6 Dec 8	9% Jan 20	6% Jul 31	8 1/2 Jan 16	Parmelee Transportation	No par	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	600	
9% Jan 4	18% Dec 18	13% Jun 29	21% Feb 14	Patino Mines & Enterprises	5	9 1/4	9 1/4	9 1/4	9 1/4	9	9	9	5,400	
5 1/2 Apr 17	9 1/4 Dec 29	7 1/2 Jun 4	10% Jan 8	Peabody Coal Co common	5	23	23	23	23 1/2	22 1/2	22 1/2	22 1/2	7,900	
15% Apr 8	23 1/2 Dec 29	19 1/2 Jun 5	25 1/4 Jan 8	5% conv prior preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	1,500	
31 July 31	38% Mar 17	35 July 3	41% Aug 21	Penick & Ford	No par	72 1/2	72 1/2	72 1/2	73	72 1/2	72 1/2	72 1/2	3,600	
53 1/2 Apr 25	70% Nov 13	64% Apr 11	74 1/2 Jan 10	Fennell (J) Co	No par	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	100	
7 1/4 Apr 29	13 1/2 Dec 30	12 1/2 Jun 25	15 1/2 Mar 16	Penn Coal & Coke Corp	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,100	
18% July 26	28 Feb 10	22% Jun 29	27% Mar 10	Penn-Dixie Cement Corp	7	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	300	
18% Dec 6	22 Dec 21	19% Mar 24	x24% Mar 9	Penna Glass Sand Corp com	1	106 1/2	108	106 1/2	108	106 1/2	108	106 1/2	12,100	
x106 1/2 Jun 9	110 Oct 30	x106 Mar 9	112 Sep 28	5% preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	19 1/2	53,400	
21% Jan 6	27 1/2 May 24	24% Jan 5	27% Apr 18	Penn Power & Light Co	No par	67	68 1/4	67 1/2	68 1/4	66 1/2	66 1/2	65 1/2	1,600	
14% Jun 27	22 1/2 Dec 20	16% Jun 29	26 1/4 Jan 18	Pennsylvania RR	50	125	126	125 1/2	126 1/2	125 1/2	126 1/2	125 1/2	2,100	
41 1/2 Feb 20	64 1/2 Nov 27	52% Jan 10	69 July 20	Pennsylvania Salt Mfg Co	100	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,700	
30 1/2 Aug 22	36% Feb 6	30 Jun 25	34 1/2 Mar 27	Peoples Drug Stores Inc	5	125	126	125 1/2	126 1/2	125 1/2	126 1/2	125 1/2	2,100	
107 July 14	139 May 19	111 1/2 Jun 29	129 Oct 2	Peoples Gas Light & Coke	100	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	36,000	
10 1/4 Jun 29	20 1/2 Dec 22	16 Jun 25	38% Oct 2	Peoria & Eastern Ry Co	100	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	1,200	
7 1/2 July 12	12 Mar 4	8% Jun 29	12% Jan 19	Pepsi-Cola Co	33 1/2	101	102	101	102	101	102	101	60	
28 July 13	37% Feb 6	34 Jan 3	56 Apr 13	Pet Milk Co common	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,600	
103 July 12	107 Jan 6	100 1/2 Apr 27	105 1/2 Feb 9	4 1/2% preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,100	
11 1/2 Jan 13	17% Nov 24	17% Jan 11	23% Sep 10	Petroleum Corp of America	5	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	12,600	
18 Dec 18	25 Jun 8	18% Jan 3	22% Mar 12	Pfizer (Chas) & Co Inc com	1	61	61	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	9,000	
44 1/4 Mar 27	66% Dec 29	59 1/2 Apr 3	79% Oct 15	4% 2nd preferred (conv)	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	310	
56 Jan 5	62 1/2 Dec 14	57 Apr 25	63 1/2 Mar 27	Philadelphie Co 6% preferred	50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	10,100	
23% July 20	27% May 16	25% Jan 2	29% Sep 18	Phila Electric Co common	No par	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	1,100	



NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
24 1/2 Jan 25	49 3/4 Dec 21	45 1/2 May 24	64 1/2 Oct 4	Rayonier Inc common	1	63 3/4	64	64 1/4	63 3/4	61 1/4	63	61	61 1/4	59	60 1/2	3,600
30 1/2 Jan 13	36 1/2 Dec 30	33 1/2 July 3	37 3/4 Feb 13	\$2 preferred	25	36 3/4	37	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37	37 1/4	1,100
20 1/2 Jan 29	28 1/2 Dec 30	25 1/2 July 20	32 1/2 Feb 8	Reading Co common	50	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	26 1/4	2,200
35 Jan 19	39 1/2 Dec 9	35 1/2 Aug 22	44 1/2 Feb 16	4 non-cum 1st preferred	50	36	38	36	38	36	38	36	38	37	37	100
30 July 3	34 1/2 Mar 22	31 Jun 21	37 Feb 3	4 non-cum 2nd preferred	50	31 1/4	34	32 1/4	34	32 1/4	34	32 1/4	34	32 1/4	32 1/4	200
10 1/2 Jan 30	16 1/2 Nov 18	14 1/2 Mar 28	19 1/2 Feb 7	Real Silk Hosiery Mills	5	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	200
15 July 17	18 1/2 Dec 21	17 Jun 29	20 1/2 Feb 1	Reed Roller Bit Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700
12 1/2 Mar 30	20 1/2 Dec 19	15 1/2 Jun 25	21 1/4 Jan 5	Reeves Bros Inc	500	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/4	17	16 1/4	17	1,700
7 Jan 6	9 1/2 Dec 16	7 1/2 Sep 27	12 1/2 Feb 8	Reis (Robt) & Co	10	8 1/2	9	8 1/2	9	8 1/2	9	8 1/4	9	8 1/4	8 3/4	200
2 Feb 9	28 1/2 Jun 22	22 1/2 Aug 30	28 1/2 Mar 5	\$1.25 div prior preference	No par	23 1/2	25	23 1/2	24 1/2	23 1/2	24 1/2	24	25	23 1/2	24 1/2	---
8 July 3	12 1/2 Oct 23	9 1/4 Aug 21	13 1/4 Feb 9	Reliance Mfg Co common	5	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	3,200
66 Aug 1	62 1/4 May 15	56 Jun 19	64 Feb 2	Conv pfd 3 1/2 series	100	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	30
10 1/2 July 17	14 1/2 Feb 20	14 1/2 Jan 2	22 1/2 Sep 17	Remington-Rand common	500	95	98	95	98	94	95 1/2	95 1/2	95 1/2	94 1/2	95	20,200
85 Jan 20	93 1/2 Aug 22	90 Jan 11	100 Apr 6	\$4.50 preferred	250	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	200
10 1/2 Jan 13	19 1/2 Dec 27	16 1/2 July 3	16 1/2 Jan 9	Reo Motors Inc	1	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	15	14 1/4	15	14 1/4	15	6,300
5 Jan 25	16 1/2 Dec 28	10 1/2 July 3	16 1/2 Jan 9	Republic Aviation Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,300
3 July 13	5 1/2 Jan 30	3 1/2 May 21	6 1/4 Sep 24	Republic Pictures common	500	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,900
2 1/2 Jan 30	11 1/2 Feb 1	9 1/2 Jun 27	11 1/2 Sep 21	\$1 convertible preferred	1	44 1/4	45	44 1/4	45	43 3/4	44 1/4	43 3/4	44	43 3/4	44 1/4	1,600
23 Jan 13	47 1/2 Nov 20	35 1/2 Jun 29	49 1/2 Feb 2	Republic Steel Corp common	No par	112 1/4	114	113 1/4	113 1/4	112 1/4	113 1/4	112 1/4	113 1/4	112 1/4	113 1/4	30,200
10 1/2 Jan 13	117 1/2 Dec 30	111 1/2 Jan 9	118 1/2 Jan 5	6 conv prior pfd series A	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200
14 1/2 Jan 3	32 1/2 Nov 24	27 1/2 Jun 25	34 1/2 May 9	Revere Copper & Brass com	No par	7	7	7	7	6 1/2	7	6 1/2	7	6 1/2	7	15,900
5 July 13	7 1/2 Nov 24	6 1/2 Jun 28	8 1/2 Feb 5	Rezell Drug Inc	2.50	63 1/2	63 1/2	63 1/2	63 1/2	62 1/2	63 1/2	63	63 1/2	61	63	15,600
20 1/2 Jan 13	43 1/2 Dec 30	38 1/4 Jan 25	66 1/4 Sep 13	Reynolds Metals Co common	No par	228 1/2	229	230	229	225	229	225	226	224	226	9,000
100 Jan 3	150 Dec 18	139 Jan 25	240 Sep 13	5 1/2 convertible preferred	100	9 1/4	10 1/4	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	310
8 1/2 Dec 15	13 1/2 Jan 23	8 1/2 July 26	11 1/2 Jan 29	Reynolds Spring Co	1	33 1/4	34 1/4	34	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	34 1/4	34 1/4	1,400
32 Dec 15	39 1/2 Jan 7	31 1/2 Jun 26	36 Jan 4	Reynolds (R J) Tob class B	10	41 1/2	43 1/2	41 1/2	43 1/2	41 1/2	43 1/2	41 1/2	43 1/2	41 1/2	43 1/2	13,800
39 1/2 Dec 27	50 Jan 10	41 Jan 2	45 Mar 31	Common	10	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	200
94 1/2 Jan 5	99 1/2 Mar 31	86 Jun 27	98 1/2 Jan 23	Preferred 3.60 series	100	105 1/4	106	105	105 1/2	104 1/2	105	103 1/2	104	104 1/2	104 1/2	950
104 1/2 Dec 9	108 1/2 Jan 2	103 July 9	108 1/2 Mar 19	Preferred 4.50 series	100	33 1/4	34	33 1/4	33 3/4	32 1/2	33 1/4	32 1/2	33	32 1/2	32 1/2	900
19 Jan 13	30 Dec 30	28 Jan 19	34 1/2 Apr 16	Rheem Manufacturing Co	1	59 1/2	59 1/2	59 1/2	59 1/2	59	59 1/2	58 1/2	58 1/2	58	59	5,500
37 1/2 Feb 14	53 1/2 Dec 30	50 1/2 Apr 2	62 1/2 Sep 10	Ritchfield Oil Corp	No par	30 1/2	31	30 1/2	30 1/2	30	31	30	31	30	30 1/2	400
15 1/2 July 13	24 1/2 Dec 11	23 Jan 10	32 Oct 5	Ritter Company	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	16,900
19 1/2 Mar 24	36 Dec 30	29 1/2 Oct 19	42 Feb 17	Roan Antelope Copper Mines new	20	33 1/2	33 1/2	33 1/2	33 1/2	31	32	29 1/2	30 1/2	29 1/2	30 1/2	6,700
12 Jan 13	23 1/2 Jun 22	16 1/2 July 2	21 1/2 May 4	Robbins Mills Inc	1	19 1/4	19 1/4	19 1/4	19 1/4	18 1/2	19	18 1/2	19	18 1/2	19	82,900
28 Jan 13	31 1/2 Dec 27	31 Apr 3	34 1/2 July 12	Robertshaw-Fulton Controls	1	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,300
60 Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	160 1/4 Aug 29	Rochester Gas & El Corp	No par	140	150	143	148	148	148	145	145	143 1/2	143 1/2	3,000
102 Mar 17	107 May 12	100 Aug 30	107 Feb 23	Rohm & Haas Co common	20	100	103	100	103	100	103	100	103	100	103	400
14 1/2 Dec 19	19 1/2 Feb 1	15 1/2 Jan 11	20 1/2 May 29	4 preferred series A	100	19 1/4	19 1/4	19 1/4	19 1/4	19	19 1/4	18 1/2	19	18 1/2	19	4,700
18 July 13	23 Feb 28	20 1/2 Jan 3	26 1/2 Sep 13	Ronson Art Metal Works Inc	1	25	25	24 1/2	25	24 1/2	25 1/2	24 1/2	24 1/2	24	24 1/2	4,900
43 1/2 July 28	61 May 11	47 1/2 Jan 3	63 Oct 17	Royal Typewriter	No par	61	62 1/2	61	63	61	62 1/2	61	62 1/2	62	62 1/2	800
8 July 13	12 1/2 Apr 1	8 1/2 Jan 3	12 1/2 Feb 21	Ruberoid Co (The)	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	2,400
26 1/2 July 12	39 1/4 Nov 24	32 1/2 Aug 1	39 1/4 Mar 9	Ruppert (Jacob)	5	33 1/2	34	34	34 1/2	34	34 1/2	33 1/2	34 1/2	33	33 1/2	16,500
99 1/2 Dec 22	99 1/2 Dec 28	96 Apr 13	101 1/2 Jan 9	Safeway Stores common	5	97 1/4	97 1/4	98	98 1/2	97 1/2	97 1/2	97 1/4	97 1/2	97	97 1/2	680
34 Mar 24	55 Nov 20	41 Apr 4	57 Sep 18	4 preferred	100	54 1/4	54 1/4	54 1/4	54 1/4	53 1/2	54 1/4	52 1/2	53 1/4	52 1/2	53 1/4	4,900
18 1/2 Dec 7	23 1/2 Oct 9	19 1/4 May 23	22 1/2 Oct 18	St Joseph Lead Co	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	2,600
9 1/2 Jun 27	24 1/2 Dec 21	21 1/2 July 2	32 1/2 Oct 8	St Joseph Light & Power Co	No par	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	27 1/2	28 1/2	43,500
42 1/2 Jan 30	62 1/2 Dec 21	57 Jun 29	71 1/2 Oct 6	St L San F Ry Co com vto	No par	67 1/2	67 1/2	66 1/2	67 1/2	65 1/2	66 1/2	66	67 1/2	65 1/2	66 1/2	3,700
128 Jan 26	240 Dec 8	205 Apr 5	320 May 11	Preferred series A 5 vto	100	259	259	235	260	235	260	235	260	235	260	10
98 Jan 24	140 Oct 3	122 Apr 11	148 Jun 11	St Louis Southwestern Ry Co	100	136	148	136	148	136	148	136	148	136	148	59,400
7 1/2 July 13	12 1/2 Dec 29	11 1/2 Jan 10	18 1/2 Sep 10	5 non-cum preferred	400	93	95	93	95	93	95	93	95	93	95	300
85 Apr 6	96 Oct 4	89 1/2 Jan 12	96 Feb 19	St Regis Paper Co common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,900
20 1/2 Sep 4	21 1/2 Sep 6	20 1/2 Sep 4	22 1/2 Sep 19	1st pfd 4.40 series A	100	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	18,200
12 1/2 Jan 13	20 1/2 May 24	17 1/2 July 10	21 1/2 Jan 9	Sangamo Electric Co	10	54 1/4	54 1/4	54	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	53	54 1/4	2,400
28 1/2 Sep 1	39 1/2 Dec 20	31 1/4 July 2	41 Jan 31	Savage Arms Corp	5	89 1/2	90	91	92	90	92	91	92	90	92	310
38 1/2 Aug 1	47 1/2 Nov 25	41 Mar 30	59 Sep 21	Schenley Industries Inc	1.40	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	100	101 1/4	220
64 Feb 6	101 1/2 Sep 21	88 Jun 27	102 Feb 26	Scott Paper Co common	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34	34 1/4	33 1/4	34 1/4	3,400
105 1/2 Feb 20	112 1/2 Sep 18	101 1/2 July 17	108 Jun 11	\$3.40 preferred	No par	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	90
28 Jun 30	33 1/2 Dec 17	31 Jul 2	38 Feb 8	Scovill Mfg Co common	25	115 1/4	115 1/4	113	116 1/4	113	117 1/2	115 1/2	116 1/4	112	116 1/4	60
84 1/2 Jan 9	96 Oct 17	87 Jun 13	95 Feb 7	3.65 preferred	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,600
104 Jan 7	115 Nov 24	111 1/2 Aug 6	123 Jan 12	4.30 conv preferred	100	100	103	100	103	100	103	100	103	99	102 1/2	---
12 1/2 July 12	16 Mar 27	13 1/2 Jan 2	15 Mar 2	Scranston Elec Co (The) com	5	75	76	75	76	75	76	75	76	75	76	50
86 1/2 Jan 5	92 Mar 2	75 Oct 10	89 1/2 Feb 14	4.40 preferred	100	63	63 1/2	64	65	64	64 1/4	64 1/4	64 1/4	64 1/4	65	5,500
20 Jan 3	50 Dec 22	47 Jun 29	66 Oct 4	3.35 preferred	100	81	82	82 1/2	83	83 1/2	83 1/2	83	83 1/2	82	83	800
60 Jan 3	83 1/2 Nov 20	76 Jul 19	87 Feb 16	Seaboard Air Line RR Co com	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,500
16 1/2 July 26	21 1/2 Feb 2	17 1/2 Jan 3	19 1/4 Mar 19	Seaboard Finance Co	100	98	98	98	99 1/2	97	97	96 1/2	96 1/2	97	98	1,400
47 1/2 Jan 25																



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES								Sales for the Week	
Year 1950						NEW YORK STOCK EXCHANGE		Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
42½ Feb 14	60½ Dec 30	44 Mar 13	55½ Sep 10	Standard Oil of California.....No par	51 1/2	51½	51½	52½	51½	52½	52½	52½	51½	52½	51½	52½	23 1/2
25½ Jan 4	35 Dec 30	59 Apr 2	78½ Oct 17	Standard Oil of Indiana.....25	75 1/2	75½	75½	76	75½	76	76½	78½	77½	78½	76½	78	17 1/2
100 Dec 18	104 Aug 17	58½ Jun 13	70½ Sep 6	Standard Oil of New Jersey.....15	68½	68¾	68½	69½	68½	69¾	69¾	70¾	69¾	70¾	69¾	70	17 1/2
		33½ Mar 15	47½ Oct 8	Standard Oil of Ohio common.....10	46½	46¾	46½	46¾	46½	46¾	46¾	46¾	45¾	46¾	46¾	48	67 1/2
		96½ July 30	105½ Mar 9	3¾ preferred series A.....100	98½	100	98¾	98¾	98½	100	98½	100	98¾	98¾	98¾	98¾	13 1/2
18½ July 13	26 Oct 23	14 Jun 25	17½ Oct 19	Stand Ry Equip Mfg Co.....1	16½	16¾	16½	17½	16½	16¾	16¾	16¾	16½	16¾	16½	16¾	17 1/2
48 Jan 8	54½ Nov 28	20 July 2	25½ Apr 18	Standard Steel Spring common.....1	24	24½	24	24½	24	24½	23¾	24	24	23¾	24	23¾	5 1/2
26½ Mar 1	40 Dec 29	50½ July 9	56½ Feb 13	4½ convertible preferred.....50	53½	54½	53½	54½	x53	53	52½	53½	52½	53½	52	53	50 1/2
12½ July 14	16 Sep 28	37½ Jun 29	44½ Feb 16	Starrett Co (The) L S.....No par	43½	43¾	43½	43¾	43	43½	43½	43½	42¾	43½	42¾	43¾	15 1/2
34 July 12	39½ Feb 10	13½ July 16	15½ Feb 3	Sterchi Bros Stores Inc.....1	14½	14¾	14½	14¾	14	14½	14½	14½	14½	14½	14	14½	15 1/2
98 Feb 21	103½ Nov 24	36½ Jan 2	47½ Oct 3	Sterling Drug Inc common.....5	45½	46	45½	45¾	45½	45¾	45½	46	45½	45¾	46	46¾	6 1/2
30½ Apr 27	48½ Dec 18	90 Jun 28	104½ Jan 4	3½ preferred.....100	94	96	95	95	94	96	94	96	94	96	94	96	6 1/2
12 Jan 3	21½ Apr 21	39½ Apr 11	49½ Jan 17	Stevens (J P) & Co Inc.....15	44	44½	43½	44	43½	44	43½	43¾	43½	43¾	43½	44	7 1/2
10½ Jun 27	18 Nov 24	15½ Jan 2	20 Sep 20	Stewart-Warner Corp.....5	19	19½	19½	19¾	19	19½	19½	19½	18¾	18¾	18¾	19½	4 1/2
16½ July 5	20½ Sep 28	14½ Jun 28	20½ Feb 8	Stokely-Van Camp Inc common.....1	17½	18½	17½	17¾	17½	17¾	17½	17¾	17½	17¾	17½	17¾	4 1/2
16½ July 13	23½ Apr 27	16½ Oct 19	18½ Mar 2	5% prior preference.....20	16½	17	16½	17	17	17	17	17½	17½	17¾	17½	17¾	3 1/2
25½ July 17	36½ Oct 7	19½ Jan 2	25½ Apr 14	Stone & Webster.....No par	23½	23¾	23½	23¾	23	23¾	23¾	23¾	23½	23¾	23½	23¾	3 1/2
38½ July 13	71 Mar 7	26½ July 30	35½ Mar 7	Studebaker Corp.....No par	30½	30½	29½	30½	29½	30½	29½	30½	29½	30½	29½	30½	2 1/2
		42 Jan 10	67 Oct 9	Sunbeam Corp.....No par	65½	65½	65½	65½	63½	63½	64¾	65½	65½	66	64½	65½	27 1/2
8½ July 17	11½ Nov 24	10½ Jun 29	12½ May 2	Sun Chemical Corp common.....1	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	5 1/2
93½ Dec 1	101 Apr 18	96 Apr 4	99 Feb 9	\$4.50 series A preferred.....No par	98	99¾	98	99¾	98	98	98	98	96	98	96	98	5 1/2
55½ Feb 15	72½ Oct 25	67½ Jan 4	92½ Oct 17	Sun Oil Co common.....No par	88	90	88¾	88¾	88¾	90	89½	90	89½	89	89½	90	5 1/2
116½ Oct 15	x122 Jan 9	115½ Oct 18	119½ Jan 5	Class A 4½% preferred.....100	116	117	116	117	116	117	116	116¾	115½	116	115½	116	3 1/2
10 Jan 25	17½ Dec 19	17½ Jan 10	24½ Sep 10	Sunray Oil Corp common.....1	22½	22½	22½	22½	20¾	21¾	21¾	21¾	21	21¾	20¾	21¾	3 1/2
16½ Jan 30	24½ Oct 18	22 July 16	24½ Jan 29	4½ preferred series A.....25	22½	22¾	22½	22¾	22¾	22¾	22¾	22¾	22¾	22¾	22¾	22¾	54 1/2
14½ July 12	22½ Dec 19	21½ Jan 8	24½ Sep 10	5½ conv 2nd ptd ser 1950.....20	25½	27½	27½	27½	22½	25¾	25¾	25¾	22¾	22¾	22¾	23¾	2 1/2
49 July 13	63¾ Apr 11	56 Jan 10	67½ Oct 19	Sunshine Biscuits Inc.....12.50	66	66½	66½	66½	66½	66½	66½	66½	66½	66½	66½	66½	1 1/2
8½ July 12	11½ May 11	10 Jun 26	15 Jan 18	Sunshine Mining Co.....10c	12½	12¾	12½	12¾	12½	12¾	12½	12¾	12½	12¾	12½	12¾	1 1/2
195 Jan 3	370 Nov 14	355 Mar 14	570 Sep 20	Superior Oil of California.....25	535	560	535	560	530	560	530	560	535	545	515	530	5 1/2
9½ Mar 30	17½ Dec 30	16½ Jun 29	24½ Feb 5	Superior Steel Corp.....50	23	23½	23	23¾	22½	23	22½	22¾	22½	22¾	21½	23	1 1/2
		23 Jun 25	28½ Aug 13	Sutherland Paper Co common.....5	26½	27	26½	27	26¾	26¾	26¾	26¾	26¾	26¾	26¾	26¾	5 1/2
		161¾ Jun 26	110½ Oct 5	4.40% preferred.....100	109½	110½	110½	110½	110	111½	110	111½	110	111½	110	111½	1 1/2
9½ July 11	13 Apr 4	10½ July 24	13½ Jan 18	Sweets Co of America (The).....4.16%	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	14 1/2
33½ Jun 20	40½ Oct 5	32 Jun 28	40 Jan 8	Swift & Co.....25	34½	35	34¾	35¾	34¾	34¾	34¾	34¾	34¾	34¾	34¾	34¾	6 1/2
9½ Jan 3	15% Mar 6	13½ Jan 2	17½ Oct 6	Swift International Ltd.....No par	16	18	16	18	16	18	16	18	16	18	16	18	23 1/2
18½ July 13	26% Apr 18	23½ Jan 2	39 Sep 19	Sylvania Elec Prod Inc com.....No par	37	37¾	36¾	37	35¾	36	35¾	36¾	34¾	36¾	34¾	35¾	23 1/2
79 Jan 4	88½ May 31	86 Jan 2	95½ Mar 1	4¾ preferred.....No par	90	91	90	91	90	90	89½	89½	90	90	90	91	15 1/2
5½ Jan 3	10½ Oct 25	7½ July 2	10½ May 8	Syrlington Gould Corp.....1	8½	9	8½	9	8½	9	8½	9	8½	9	8½	9	15 1/2

**T**

11½ July 11	15 Nov 17	12½ July 2	14 Feb 21	Talcott Inc (James)	9	*13½	13½	13	13½	*13	13½	13	13	13	13	*12½	13½	10
4½ Nov 30	7½ Apr 18	4½ July 9	6½ Sep 18	Telaugograph Corp	5	*5½	5½	5½	5½	*5	5½	5	5½	*5	5½	*5	5½	50
17 Jan 3	25½ Dec 29	25 Jan 2	4 Oct 4	Tennessee Corp	6	39	39½	39	39½	38½	39	38	38½	38	38½	39	39½	250
		44¼ Jun 25	59½ Sep 13	Texas Co	25	55½	56	55½	56½	55½	56½	55	55½	55	55½	53½	55	340
15½ Jan 13	24½ Oct 17	23¼ Jan 2	29½ Oct 18	Texas Gulf Producing Co	10	27½	28½	28½	28½	27½	28½	28½	29½	28½	29½	28½	29½	4100
63½ July 13	97½ Nov 25	90¼ Mar 15	110 Oct 1	Texas Gulf Sulphur	No par	108½	108½	108½	111½	109	110	108½	110	108½	109	106½	109	1300
20½ Feb 16	39½ Nov 24	8¾ Mar 17	49 Oct 3	Texas Pacific Coal & Oil	10	46	46	46	46½	45¼	46½	45	46	45½	45½	44	45½	570
				Texas Pacific Land Trust—														
53 July 17	89½ Sep 22	80 Jan 10	148½ Oct 19	Sub share certificates	1	135	135	135	135	134	135½	135½	142	144	145	144	148½	940
44 Feb 14	85 Nov 17	76¼ Jan 25	108½ Mar 8	Texas & Pacific Ry Co	100	*94	97	96¼	96¼	*94	95½	*93½	95½	*93½	95½	92	94½	50
		24¼ Jun 5	32½ Oct 11	Texas Utilities Co	No par	32¼	32¼	31¾	32¼	31¾	32¼	32¼	32¼	32	32¼	31¾	32¼	1090
10 Jun 30	19½ Dec 27	16½ July 19	23½ Mar 7	Texas Inc common	50½	17½	17½	17½	18½	17½	18	17½	18	17½	17½	17½	17½	1000
14 Jun 30	21½ Dec 26	17 July 18	26¾ Mar 7	\$1.25 conv preferred	No par	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	18	18½	1900
7¼ Jan 3	14 Apr 1	11 Jun 28	16¾ Oct 1	Thatcher Glass Mfg Co common	5	16¼	16½	16½	16½	15½	16½	15½	16½	15½	16½	15½	16	690
30¼ Jan 3	43 Apr 1	35¼ July 23	47½ Oct 18	\$2.40 conv preference	No par	47	47	47	47	46½	47	47¼	47	47¼	47	46½	47¼	900
12½ July 3	13½ Sep 18	13½ Sep 27	18½ Jan 8	The Fair	No par	*13¼	14¼	*13¼	14¼	*13¼	14¼	*13¼	14¼	*13¼	14¼	14½	15½	640
5½ Jan 3	9½ Oct 20	8¼ Jan 2	11½ Sep 10	Thermoid Co common	1	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	640
36¼ Jan 4	42½ Oct 20	40 Mar 13	46½ Oct 16	\$2.50 convertible preferred	50	*45	46	*45	46	*45½	46½	*45½	46½	*45½	46½	45½	46½	110
3½ Jan 5	5½ Dec 30	3½ Jan 2	6½ Jan 2	Third Avenue Transit Corp	No par	*4	4½	*4	4	*3½	4	*3½	4	*3½	4	4	4½	130
5½ July 13	8½ Oct 25	7 Feb 1	11½ Mar 7	Thompson (J R)	15	7¾	8	7¾	8	7¾	8	8	8½	8¾	8¾	8¾	8¾	400
32 Dec 8	42½ Dec 18	38½ Apr 4	47¼ Oct 4	Thompson Products Inc com	5	46½	47	47¼	47½	46½	47¼	46½	47	46½	46½	45½	47	540
94½ Jan 4	103 Nov 24	93½ Oct 17	103 Jan 5	4% preferred	100	*93	94½	*93½	94½	94½	94½	93½	93½	93½	93½	*93½	94½	120
2½ Nov 10	5½ Feb 6	2½ Jan 21	4¼ Jan 3	Thompson-Starrett Co com	No par	*2½	3	*2½	3	2½	2½	2½	2½	2½	2½	3	3	100
25 Nov 6	42½ Feb 6	25½ Aug 31	35½ Feb 1	\$3.50 preference	No par	*26	27½	*26	27½	*26½	27½	26½	26½	26½	26½	26½	26½	680
22 Jan 3	38½ Dec 28	31½ Mar 29	44½ Sep 21	Tide Water Associated Oil	10	41½	41½	41¼	41½	41	41½	41	41½	41	41½	40½	41½	300
13½ Jan 27	20½ Nov 24	18¼ Jan 29	25¼ Mar	Timken-Detroit Axle	5	20½	20½	20½	21½	20½	20½	20½	20½	20½	20½	20½	20½	630
33½ July 14	44½ Nov 15	43 Jun 29	51½ Sep 19	Timken Roller Bearing	No par	50½	50½	50½	51½	50½	51	51	51½	50½	50½	49½	50½	450
9½ Dec 18	10 Dec 30	x9¾ Jan 4	10½ Sep 26	Toledo Edison Co (The)	5	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	530

## U

10 Feb 21	13% Jun 22	13 Jan 2	15% Mar 8	Udylite Corp (The) -----	1	14%	14%	14%	14%	14%	14%	*14%	14%	14%	15%	14%	14%	14%	1.20
39% July 14	47% Dec 19	47% Jan 2	58 May 11	Underwood Corp -----	No par	56%	56%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	1.50
10% July 17	13% Jan 10	12% Jan 2	15% Oct 4	Union Asbestos & Rubber Co	5	15%	15%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	2.00
26% Jan 13	39% Nov 24	37% Jan 10	52 Sep 21	Union Bag & Paper Corp -----	No par	50	50	49%	50%	49%	49%	48%	48%	48%	48%	48%	48%	5.00	
40% July 17	55% Dec 11	53% Mar 28	66% July 30	Union Carbide & Carbon -----	No par	61%	61%	61%	61%	60%	61	60%	60%	60%	61	59%	60%	20.00	
10% Oct 30	114 July 7	105 Oct 18	112% Feb 2	Un El Co of Mo pfd \$4.50 ser	No par	*105% 107	*106	107	*105% 107	x105%	105%	105	105%	105	105%	105%	105%	420	
90 Jan 30	103% Aug 18	96% Oct 19	102 Mar 17	Preferred \$3.70 series -----	No par	*97% 98	*97% 98	98	*97% 98	*96% 98	98	96%	98	96%	96%	96%	96%	60	
103 Jan 30	89% Aug 18	84 Jun 29	96 Jan 11	Preferred \$3.50 series -----	No par	*89 90%	*89 90%	90	*89 90%	x88%	88%	88%	89%	88%	89%	89%	89%	40	
24 May 2	16% Nov 25	96% July 24	107 Mar 7	Preferred \$4 series -----	No par	*100% 101%	*100%	101%	*100 101%	*98% 101	100	*98%	100	*98%	100	*98%	100	40	
51 Jan 27	5% Dec 30	33% Apr 4	42% Oct 6	Union Oil of California -----	25	40%	40%	40%	39%	40%	40%	40%	40%	38%	40	39%	40%	15.50	
80 Jan 9	64 Dec 18	98 Jun 29	109% Jan 3	Union Pacific RR Co common	50	*104% 105	104%	105	104%	104%	104%	104%	105	104%	105	104%	105%	3.80	
31 May 12	34 Aug 21	46% Oct 11	52 Feb 2	4% non-cumulative preferred	50	*46% 47	46%	46%	46%	47	46%	46%	46%	46%	47%	46%	46%	3.80	
25% Jan 13	37% Dec 18	36 Jun 29	40 Jan 9	Union Tank Car Co -----	No par	38	38	38%	39%	38%	38%	38%	38%	38	38%	38	38%	1.90	
06% Jan 3	112 Mar 20	26% July 2	41% May 1	United Aircraft Corp common	5	33%	33%	33%	32%	33	32%	32%	32%	32	32%	31%	33	11.60	
13% Jan 25	24% Dec 27	22% Jan 10	112% Jan 2	5% convertible preferred	100	*104% 104%	104%	104%	104	104	*103%	104%	104%	104%	104%	*104	105%	300	
79% July 11	103% Dec 28	88% Jan 6	131 Apr 13	United Air Lines Inc common	10	27%	28%	27%	28%	27	27%	27%	27%	27%	28	27%	28	17.30	
24% July 17	33 Mar 29	28% Jan 3	35 Mar 8	4% preferred	100	117%	117%	117%	118	*115 120	*115 119	116%	116%	*114 117	116	117	800		
06 Dec 18	111% Sep 13	102 Jan 7	109 Mar 13	United Biscuit of America -----	No par	*32% 33	32%	33%	32%	32%	32%	33	32%	32%	32%	32%	32%	2.10	
7% Mar 28	18% Dec 29	15% Aug 22	21 Jan 31	\$4.50 preferred	No par	*104% 106	*104%	106	*104% 106	*104% 106	*104% 106	*104% 106	*104% 106	*104% 106	*104% 106	*104% 106	4.30		
32% July 12	48 Dec 20	44% Mar 12	65% Oct 8	United Board & Carton Corp	10	16%	17%	17	17%	*16% 17%	*16% 17%	17	17%	17	17%	17%	18%	1.00	
				United Carbon Co -----	No par	63%	64	63%	63%	63	63	63%	63%	63%	63%	63%	62%		
23 Jun 30	32 Sep 28	26% Jan 18	36 Sep 8	United-Carr Fastener -----	No par	*31% 34%	*31%	32%	*31% 34%	*33	33%	33	33	*32%	33%	33%	200		
2% July 12	4 Jan 12	31% Jan 19	51% Oct 6	United Cis-Whelan Stores com	30c	41% 43%	41%	43%	41%	42%	42%	42%	42%	41%	42%	41%	42%	30.80	
36% July 11	50 Mar 3	43% Jun 25	52 Oct 19	\$3.50 convertible preferred	100	49%	50	49%	49%	49%	49%	50	50	51%	51%	52	1.380		
3% Jan 3	41% May 31	4 Jan 2	43% Jan 22	United Corp (Del) -----	1	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	102.20	
8% May 22	12% Aug 21	9% Oct 19	12% Jan 22	United Dye & Chemical Corp com	1	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	1.200	
58 July 17	78% Mar 3	69% Jan 12	88 Apr 21	7% preferred	100	*79% 81	79%	79%	79	79%	*79	79%	79%	79%	79%	79%	79%	120	
16 Mar 29	25 Sep 21	x19 May 22	25 Oct 3	United Electric Coal Cos -----	5	24%	24%	24%	23%	24%	23%	23%	23%	23%	23%	23%	23%	2.000	
39 Jun 19	53% Oct 20	46% July 2	54% Jan 9	United Engineering & Foundry	5	52%	52%	53	53%	53%	53%	53%	53%	53%	53%	53%	53%	1.900	
50% July 12	66% Nov 2	59% Jan 2	73% Feb 13	United Fruit Co -----	No par	65%	65%	65%	66%	66	65%	66	65%	66	65%	66	65%	16.700	
14% July 18	20% Nov 27	19 Jan 2	25% Oct 8	United Gas Corp -----	10	24%	24%	24%	24%	24%	24%	24%	24%	23%	24	23	24	20.200	
12% July 13	29% Apr 16	26% Jan 25	28% Apr 16	United Gas Improvement Co -----	13%	27%	28%	27%	28%	27%	27%	28%	28%	28%	28%	28%	28%	2.600	
11% Mar 30	16% Dec 18	14% July 12	18% Feb 1	United Merch & Mtrs Inc -----	1	16%	16%	16%	16%	16%	16%	16%	16%	16%	16%	16%	16%	34.800	
15% July 13	24 Jan 3	17% May 1	22% Sep 20	United Paramount Theatres -----	1	22%	22%	22%	22%	22	22%	22%	22%	21%	22%	21%	22%	17.700	
15% July 13	23% Jan 12	17% Jan 12	22% Sep 20	Certificates of Interest -----	1	*22 22%	*22%	22%	*21% 22%	21%	21%	21%	21%	21%	21%	21%	21%	1.00	
27% July 12	42 Nov 24	38% Apr 2	61% Sep 20	U S & Foreign Securities -----	No par	58%	58%	58	59	57%	58%	58	59	58%	58%	58%	60	9.700	
99 Oct 4	106% May 23	99 Jun 18	106% Feb 28	\$4.50 1st preferred	No par	*101 102	101	101	101	101	*101 102%	*101 102%	*101 102%	*101 102%	*101 102%	*101 102%	*101 102%	80	
14% Jun 30	21% Oct 24	19% Sep 20	24% Mar 1	U S Freight Co -----	No par	*20% 21	*20%	21	20%	20%	20%	20%	20%	20%	20%	20%	20%	300	
90% July 26	135 Jun 5	104% Jan 4	124 Feb 13	U S Gypsum Co common	20	117% 119	118%	118%	117%	117	118	118	117	117%	118%	118%	118%	2.800	
81% July 19	189 Mar 2	171% May 29	185 Jan 26	7% preferred	100	*174% 175%	174%	175%	*174% 175%	*174%	174%	174%	174%	174%	174%	174%	174%	1.700	
8% Jan 3	14% Dec 16	12% May 24	19 Jan 17	U S Hoffman Machinery com	5	*14% 15	14%	14%	14%	14%	14%	14%	14%	15%	15%	15%	15%	2.600	
16% Jan 4	64% Dec 29	58% May 19	70 Jan 25	4% preferred	100	*61 62	*61	62	61%	61%	62%	62%	62%	62%	62%	62%	64	2.000	
18% Jan 10	22% Nov 25	19% May 24	28% Jan 16	U S Leather Co common	No par	25%	26	25%	25%	25%	25	25%	25%	25%	25%	25%	25%	700	

For footnotes see page 22



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 13	Monday Oct. 15	Tuesday Oct. 16	Wednesday Oct. 17	Thursday Oct. 18	Friday Oct. 19			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
14 1/4 Jun 27	18 Feb 4	17 Jun 29	20 1/2 Feb 16	U S Lines Co common	1	18 1/8	19	19 1/4	18 1/8	19 1/4	19 1/8	19 1/8	18 1/8	19	7,700
7 1/2 Dec 29	8 1/2 Jan 9	7 1/2 Sep 7	8 1/2 Jan 12	4 1/2% preferred	10	8	8	8	7 3/4	8	7 3/4	8	8	8	300
34 1/4 Jun 13	49 Jan 10	36 1/2 Jul 5	43 Jan 29	U S Pipe & Foundry Co.	20	40 1/4	41 1/4	41 1/4	40 1/2	41 1/2	40	40 1/2	40 1/2	40	10,500
65 1/2 Jul 17	77 Jun 12	68 Aug 3	84 1/2 Mar 5	U S Playing Card Co.	10	71	72	71	71	71	70 1/2	70 1/2	70 1/2	71 1/4	500
23 1/4 Jul 12	38 1/2 Dec 29	33 1/2 May 26	42 1/2 Feb 8	U S Plywood Corp common	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35 1/4	3,600
88 1/2 Jul 5	97 1/2 Apr 11	87 1/2 Sep 26	96 1/2 Feb 14	3 3/4% preferred series A	100	88 1/2	89 1/4	88 1/2	88 1/2	89 1/4	88 1/2	89 1/4	88 1/2	89 1/4	10
37 1/2 Jan 3	52 1/2 Oct 5	100 1/2 Sep 6	106 1/2 Oct 9	3 3/4% preferred series B	100	105 1/2	106 1/2	105 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	21,500
126 1/2 Jan 18	143 1/2 Oct 5	128 1/2 Jul 2	151 Oct 6	U S Rubber Co common	10	143 1/4	144 1/2	143 1/4	143 1/4	144 1/2	143 1/4	144 1/2	143 1/4	144 1/2	1,950
33 1/2 Mar 31	62 1/2 Nov 18	46 Mar 28	72 1/2 Oct 3	8% non-cum 1st preferred	100	70 1/2	71 1/4	70 1/2	70 1/2	71 1/4	69 1/2	70 1/2	69 1/2	70 1/2	9,700
54 1/4 Jul 14	68 1/2 Mar 6	57 1/2 Jul 3	67 1/2 Mar 8	U S Smelting Ref & Min com	50	61 1/2	63 1/4	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	1,060
25 1/2 Jan 13	42 1/2 Dec 29	37 1/2 Jun 29	47 1/2 Jan 30	7% preferred	50	43 1/2	44 1/4	44 1/4	43 1/2	44 1/4	43 1/2	44 1/4	43 1/2	44 1/4	51,900
139 Jan 4	151 1/2 Nov 20	141 1/2 Jun 12	153 1/2 Jan 19	U S Steel Corp common	No par	143	143 1/2	143 1/2	142 1/2	143 1/2	142 1/2	143 1/2	142 1/2	143 1/2	2,200
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 20	7% preferred	100	19	19 1/4	19	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	3,900
40 Jul 3	44 1/2 May 19	38 May 21	43 1/2 Aug 27	U S Tobacco Co common	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	160
5 1/2 Jan 26	6 1/2 Oct 28	5 1/2 Jan 27	7 1/2 Jan 26	7% non-cumulative preferred	25	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300
9 Dec 19	11 1/2 Apr 3	9 1/2 Jun 28	13 Feb 17	United Stockyards Corp.	5	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,300
91 1/2 May 3	100 Jan 26	89 1/2 Jan 27	96 1/2 Jan 24	United Stores \$4.20 non-c 2d pfd	5	88 1/2	92	88 1/2	92	88 1/2	92	88 1/2	92	88 1/2	7,900
2 1/2 Jul 17	4 1/2 Apr 24	3 1/2 Jul 23	4 1/2 Jan 22	\$6 convertible preferred	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	800
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Jun 8	United Wall Paper Inc common	2	25	25 1/4	25	25 1/4	25	25 1/4	25	25 1/4	25 1/4	800
15 Jan 3	24 1/2 Oct 18	22 1/2 Jun 29	28 Oct 6	4% convertible preferred	50	27	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,700
2 1/2 Dec 4	6 1/2 Apr 17	2 1/2 May 15	6 1/2 Jan 26	Universal Cyclopedia Steel Corp.	1	4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	4	1,600
20 1/2 Jul 27	25 Jan 9	22 1/2 Jan 17	27 1/2 Oct 15	Universal Laboratories Inc.	1	27	27	27	27	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	160
161 Jan 16	177 Jul 28	159 Oct 18	170 1/2 Jan 12	8% preferred	100	160	161	160	160	159	160	159	160	158	110
7 1/2 Jul 10	12 Sep 27	8 1/2 Jun 4	14 1/2 Sep 26	Universal Pictures Co Inc com	1	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	14	29,100
45 May 23	61 1/2 Jan 27	51 Jun 21	64 Oct 19	4 1/4% preferred	100	60	62	60 1/2	62	61 1/2	62	62	62 1/2	62	260
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	29 Oct 15	Utah Power & Light Co.	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,300
V															
20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	40 1/2 Sep 13	Vanadium Corp of America	No par	37 1/2	38 1/2	38 1/2	37 3/4	38 1/2	37 3/4	38 1/2	37 3/4	38 1/2	9,500
9 Jan 3	16 1/2 Dec 28	13 1/2 Jul 2	19 Oct 9	Van Norman Co	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900
24 1/2 Feb 23	38 1/2 Sep 5	29 Jul 24	33 1/2 Feb 5	Van Raalte Co Inc.	10	32	32 1/2	32	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,000
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	21 1/2 Aug 30	Vertientes-Camaguey Sugar Co.	6 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	20 1/2	21	15,900
20 1/2 Jan 26	28 1/2 Oct 18	23 1/2 Jul 5	28 1/2 Oct 9	Vick Chemical Co.	2.50	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,800
97 1/2 Mar 8	103 May 4	104 Jan 2	114 Oct 17	Vicks Shreve & Pacific Ry com.	100	113	115	113	115	113	115	113	115	113	10
98 Jan 10	105 Jul 12	105 1/2 Jan 9	112 1/2 Jul 11	5% non-cum preferred	100	113	115	113	115	113	115	113	115	113	2,700
98 1/2 Mar 22	101 1/2 Dec 29	91 1/2 Jul 5	100 1/2 Jan 18	Victor Chemical Works common	5	93	94	93	94	93	94	93	94	93	10
6 1/2 Jan 29	11 1/2 Dec 28	10 1/2 Jan 3	11 1/2 Oct 15	3 1/2% preferred	100	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	36,300
79 Jan 27	115 Dec 28	112 1/2 Jan 29	137 1/2 Oct 15	Va-Carolina Chemical com. No par	100	136	136	137 1/2	137 1/2	134 1/2	136	135	135	132 1/2	500
16 1/2 Jul 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	6% div partic preferred	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,900
114 1/2 Sep 12	117 1/2 Aug 25	112 1/2 May 24	116 1/2 Feb 20	Virginia Elec & Power Co com.	100	113 1/2	114 1/2	113	114	114	113 1/2	114	114	114	140
x103 1/2 May 26	106 1/2 Dec 21	100 Jul 17	103 1/2 May 7	\$5 preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	99	99	98 1/2	50
19 1/2 Jul 7	46 1/2 Dec 30	40 1/2 Sep 27	60 Mar 26	\$4.04 dividend preferred	100	101 1/2	102 1/2	101 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	3,200
27 1/2 Jan 26	33 1/2 Dec 30	29 1/2 Jan 29	35 1/2 Feb 5	\$4.20 dividend preferred	25	42	44	42	44	42	44	42	44	42	1,100
25 1/2 Jun 7	30 1/2 Oct 13	27 Jul 16	31 1/2 Mar 3	Va Iron Coal & Coke 4% pfd	25	32 1/2	33 1/2	32 1/2	32 1/2	32	32 1/2	32	32 1/2	31 1/2	500
28 Jul 17	37 1/2 Apr 13	35 1/2 Jan 20	48 Oct 8	Virginia Ry Co common	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400
17 1/2 Nov 6	22 1/2 Sep 1	16 1/2 Jul 2	20 1/2 Jan 12	6% preferred	25	45	45	44 1/2	45 1/2	45	45 1/2	44 1/2	45	44 1/2	500
31 1/2 Dec 14	36 May 17	29 1/2 Oct 10	32 Jan 20	Viking Corp (The)	5	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	500
W															
48 Apr 24	65 Dec 28	54 1/2 Jun 25	71 1/2 Feb 7	Wabash RR 4 1/2% preferred	100	60 1/2	60 1/2	61	61 1/2	61	61 1/2	61	61	61	700
12 Jun 26	14 1/2 Jan 10	11 1/2 Jul 31	13 1/2 Feb 13	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12 1/2	500
26 1/2 Dec 6	32 Feb 4	27 Jun 29	29 1/2 Feb 13	Walgreen Co	No par	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700
31 Jan 13	53 Nov 24	45 1/2 May 24	56 1/2 Oct 13	Walker (Hiram)											



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 82d of a point.

Range for Previous Year 1950			Range Since Jan. 1		GOVERNMENT BONDS		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Year	Lowest	Highest	NEW YORK STOCK EXCHANGE	Interest Period	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
107	Nov 13	108.4	May 1		Treasury 2 1/8s	1955-1960	*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	
111.10	May 1	111.10	May 1		Treasury 2 3/8s	1956-1959	*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10	
					Treasury 2 3/8s	1958-1963	*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2	
					Treasury 2 3/8s	1960-1965	*110.28	111	*110.28	111	*110.28	111	*110.28	111	*110.28	111	*110.28	111	
					Treasury 2 1/8s	1952-1954	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	
					Treasury 2 1/8s	1956-1958	*101.20	101.24	*101.18	101.22	*101.18	101.22	*101.18	101.22	*101.18	101.22	*101.18	101.22	
					Treasury 2 1/8s	1962-1967	*99	99.4	*99	99.4	*98.31	99.3	*98.24	98.28	*98.18	98.22	*98.22	98.26	
					Treasury 2 1/8s	1963-1968	*98.2	98.6	*98.2	98.6	*98.1	98.5	*97.26	97.30	*97.20	97.24	*97.24	97.28	
102.19	Apr 25	102.19	Apr 25		Treasury 2 1/8s	Jun 1964-1969	*97.26	97.30	*97.26	97.30	*97.25	97.29	*97.18	97.22	*97.10	97.14	*97.14	97.18	
					Treasury 2 1/8s	Dec 1964-1969	*97.24	97.28	*97.24	97.28	*97.23	97.27	*97.16	97.20	*97.8	97.12	*97.12	97.16	
102.14	Apr 25	102.14	Apr 25		Treasury 2 1/8s	1952-1970	*97.22	97.26	*97.22	97.26	*97.21	97.25	*97.14	97.18	*97.8	97.12	*97.10	97.14	
100.24	Nov 29	100.29	Sep 15		Treasury 2 1/8s	1956-1959	*97.20	97.24	*97.20	97.24	*97.19	97.23	*97.14	97.18	*97.6	97.10	*97.10	97.14	
100.25	Oct 31	102.23	Feb 24		Treasury 2 1/8s	Jun 1967-1972	*97.20	97.24	*97.21	97.25	*97.20	97.24	*97.12	97.16	*97.8	97.12	*97.10	97.14	
					Treasury 2 1/8s	Sep 1967-1972	*99.18	99.22	*99.18	99.22	*99.17	99.21	*99.10	99.14	*99.8	99.12	*99.8	99.12	
					Treasury 2 1/8s	Dec 1967-1972	*97.20	97.24	*97.21	97.25	*97.20	97.24	*97.12	97.16	*97.8	97.12	*97.10	97.14	
					Treasury 2 1/8s	1951-1953	*100.7	100.9	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	
					Treasury 2 1/8s	1952-1955	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	
					Treasury 2 1/8s	1954-1956	*103.4	103.8	*103.4	103.8	*103.4	103.8	*103.4	103.8	*103.4	103.8	*103.4	103.8	
100.27	Dec 22	102.18	Feb 1		Treasury 2 1/8s	1956-1959	*100.10	100.14	*100.8	100.12	*100.6	100.10	*100.2	100.6	*100.2	100.6	*100.2	100.6	
100.21	Dec 15	103.9	Jan 9		Treasury 2 1/8s	Jun 1959-1962	*97.26	97.30	*97.26	97.30	*97.24	97.28	*97.14	97.18	*97.8	97.12	*97.12	97.16	
					Treasury 2 1/8s	Dec 1959-1962	*97.18	97.22	*97.18	97.22	*97.17	97.21	*97.8	97.12	*97.2	97.6	*97.6	97.10	
100.29	Aug 11	100.31	July 28		Treasury 2s	1951-1955	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	
					Treasury 2s	1952-1953	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.3	*100.2	100.3	*100.2	100.4	
					Treasury 2s	Jun 1952-1954	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	
					Treasury 2s	Dec 1952-1954	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	
					Treasury 2s	1953-1955	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	
102.6	Dec 5	103.20	Jun 8		International Bank for Reconstruction & Development														
					25-year 3s	July 15 1972	*97	98	*97.16	97.16	*97	98	*97	98	*97	98	*97.16	97.16	34,000
					25-year 3s	Mar 1 1976	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	
					2s serials of '50 due Feb 15 1953		*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	
					2s serials of '50 due Feb 15 1954		*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	
					2s serials of '50 due Feb 15 1955		*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	
					2s serials of '50 due Feb 15 1956		*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	
					2s serials of '50 due Feb 15 1957		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
					2s serials of '50 due Feb 15 1958		*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	
					2s serials of '50 due Feb 15 1959		*94	96	*94	96	*94	96	*94	96	*94	96	*94	96	
					2s serials of '50 due Feb 15 1960		*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	
					2s serials of '50 due Feb 15 1961		*92	94	*92	94	*92	94	*92	94	*92	94	*92	94	
96.24	Mar 23	96.24	Mar 23		2s serials of '50 due Feb 15 1962		*91	93	*91	93	*91	93	*91	93	*91	93	*91	93	

\*Bid and asked price. No sales transacted this day. †2 1/8s due 1951-53, called on Dec. 15, 1951, at par. a Odd lot transactions. r Registered bond transactions.

### RANGE FOR WEEK ENDED OCTOBER 19

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange	New York City			Low	High		Low	High				Low	High		Low	High
Transit Unification Issue—																
3% Corporate Stock 1980		June-Dec	109 3/4	109 3/4	110 1/2	38	105 3/4	120%								
3 1/2s series No. 9		June-Dec		78 1/4	78 1/4	2	73	80								
3 1/2s series No. 10		June-Dec		77	81		76 1/4	85								
3 1/2s series No. 11		June-Dec		78			73	79								
3 1/2s series No. 12		June-Dec		77			73	78								
3 1/2s series No. 13		June-Dec		77			72 1/2	77 1/2								
3 1/2s series No. 14		June-Dec		77			73 1/2	78 1/2								
3 1/2s series No. 15		June-Dec		77			72 1/2	78								
3 1/2s series No. 16		June-Dec		77			72 1/2	78								
3 1/2s series No. 17		June-Dec		77			72 1/2	78								
3 1/2s series No. 18		June-Dec		77			72 1/2	78								
3 1/2s series No. 19		June-Dec		77			72 1/2	78								
3 1/2s series No. 20		June-Dec		77			72 1/2	78								
3 1/2s series No. 21		June-Dec		78 1/2	78 1/2	1	73 1/2	78 1/2								
3 1/2s series No. 22		June-Dec		81 1/2			76 1/2	81 1/2								
3 1/2s series No. 23		June-Dec		80			72 1/2	83								
3 1/2s series No. 24		June-Dec		77 1/2	77 1/2	2	72 1/2	78 1/2								
3 1/2s series No. 25		June-Dec		77			74 1/2	77								
3 1/2s series No. 26		June-Dec		77 1/2			72 1/2	77 1/2								
3 1/2s series No. 27		June-Dec		78			72 1/2	77 1/2								
3 1/2s series No. 28		June-Dec		80	80	1	75 1/2	81								
3 1/2s series No. 29		June-Dec		78	78 1/2	8	73	78 1/2								
3 1/2s series No. 30		June-Dec		77			74	77 1/2								
Brisbane (City) sinking fund 5s 1957		Mar-Sept		100	100	1	99	102								
Sinking fund gold 5s 1958		Feb-Aug		99 3/4	100	14	99	101 1/2								
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978		Jan-July		44	44 1/2	19	37	44 1/2								
Canada (Dominion of) 3 1/2s 1961		Jan-July	102	102	102 1/2	46	101	104 1/2								
25-year 2 1/2s 1974		Mar-Sept		96 1/2	97 1/2	2	95 1/2	101 1/2								
25-year 2 1/2s 1975		Mar-Sept		96	97 1/2		95 1/2	101 1/2								
Carlsbad (City) 8s 1954		Jan-July		50			60 1/2	60 1/2								
Cauca Val (Dept of) 30-yr 3s s f \$ bonds 1978		Jan-July	43 1/4	43 1/4	44 1/2	33	37 1/2	44 1/2								
Chile (Republic) external s f 7s 1942		May-Nov		54 1/2	54 1/2	2	50	54 1/2								
Chile (Republic) external s f 7s 1942		May-Nov		40 1/2	40 1/2	1	35 1/2	40 1/2								
Chile (Republic) external s f 7s 1942		May-Nov		54 1/2	54 1/2	2	50	54 1/2								
External sinking fund 6s 1960		April-Oct		40			35 1/2	40								
6s assessed 1960		April-Oct		40			35 1/2	40								
External sinking fund 6s Feb 1961		Feb-Aug		54			51	53 1/2								
6s assessed Feb 1961		Feb-Aug		54			51	53 1/2								



# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
▲Chile Mortgage Bank 6½s 1957.....June-Dec		---	54	---	---	51	53½
▲6½s 1957.....June-Dec		---	40	---	---	37	38½
▲Sinking fund 6½s 1961.....June-Dec		---	54	---	---	50	53
▲6½s 1961.....June-Dec		---	40	---	---	36	39½
▲Guaranteed sinking fund 6s 1961.....April-Oct		---	54	---	---	50	54½
▲6s 1961.....April-Oct		---	40	---	---	35½	38½
▲Guaranteed sinking fund 6s 1962.....May-Nov		---	54	---	---	53½	55
▲6s 1962.....May-Nov		---	40	---	---	35½	38½
▲Chilean Consol Municipal 7s 1960.....Mar-Sept		---	54	---	---	50	53½
▲7s 1960.....Mar-Sept		---	40	---	---	35½	38½
▲Chinese (Hukuang Ry) 5s 1951.....June-Dec		---	6	6	10	4½	7½
Colombia (Republic of).....							
▲6s of 1928 Oct 1961.....April-Oct		---	94½	---	---	88	95
▲6s of 1927 Jan 1961.....Jan-July		---	94½	---	---	88	95
3s ext sinking fund dollar bonds 1970.....April-Oct		53½	53½	53½	142	46½	55
▲Colombia Mortgage Bank 6½s 1947.....April-Oct		---	56	---	---	56	56
▲Sinking fund 7s of 1926 due 1946.....May-Nov		---	56	---	---	56	56
▲Sinking fund 7s of 1927 due 1947.....Feb-Aug		---	56	---	---	56	56
Copenhagen (City) 5s 1952.....June-Dec		80¼	80¼	80¼	8	66	80¼
25-year gold 4½s 1953.....May-Nov		74	73	74	30	60¼	74
▲Costa Rica (Republic of) 7s 1951.....May-Nov		36¾	36¾	37½	21	30¼	40%
Cuba (Republic of) 4½s external 1977.....June-Dec		110½	110½	110½	1	110½	113
Cundinamarca (Dept of).....							
30-year 3s sinking fund \$ bonds 1978.....Jan-July		43¾	43¾	44½	55	37½	44½
Czechoslovakia (State).....							
Stamp issued (interest reduced to 6%) extended to 1960.....April-Oct		---	50½	52½	---	42	51
▲Denmark 20-year external 6s 1942.....Jan-June		---	96¾	98	15	80½	98½
External gold 5½s 1955.....Feb-Aug		---	98	98¼	15	75½	98¼
External gold 4½s 1962.....April-Oct		81	79½	81½	58	70¾	83½
El Salvador (Republic of).....							
4s extl s f dollar bonds Jan 1 1976.....Jan-July		---	80	---	---	77	80
3½s extl s f dollar bonds Jan 1 1976.....Jan-July		---	61½	63	---	58	63½
3s extl s f dollar bonds Jan 1 1976.....Jan-July		---	54½	55½	---	48	54½
▲Estonia (Republic of) 7s 1967.....Jan-July		---	10	---	---	10	13
Great Consolidated Elec Power.....							
▲7s 1st mtge series A 1944.....Feb-Aug		87½	87½	87½	5	46	93
▲6½s 1st & gen mtge 1950.....Jan-July		---	82½	---	---	44½	94
Greek Government.....							
▲7s part paid 1964.....May-Nov		---	11	11½	---	7½	12½
▲6s part paid 1968.....Feb-Aug		---	10	11	55	6½	11½
Helsingfors (City) external 6½s 1960.....April-Oct		---	75	78	---	71½	76½
Italian (Republic).....							
External s f 2% to Jan 1, 1952, thereafter 3% due 1977.....Jan-July		44	43½	46	196	29¼	46
Italian Credit Consortium for Public Works 2% to Jan 1, 1952, thereafter 3% due 1977.....Jan-July		---	42½	45½	171	28½	45½
▲7s series B 1947.....Mar-Sept		---	---	---	---	54	57½
Italian Public Utility Institute.....							
2% to Jan 1, 1952, thereafter 5% due 1977.....Jan-July		44½	44	46½	108	29	46½
▲External 7s 1952.....Jan-July		75	75	75	1	55	75
▲Italy (Kingdom of) 7s 1951.....June-Dec		---	72½	72½	1	48½	72½
Japanese (Imperial Govt).....							
▲6½s extl loan of '24 1954.....Feb-Aug		95	93½	95½	23	56	104½
▲5½s extl loan of '30 1965.....May-Nov		83	82½	85½	35	46¾	94¾
▲Jugoslavia (State Mtge Bank) 7s 1957.....April-Oct		13½	13½	13½	23	9½	13½
▲Medellin (Colombia) 6½s 1954.....June-Dec		---	62½	62½	2	55	62½
30-year 3s s f \$ bonds 1978.....Jan-July		43¾	43¾	44½	46	38¼	44½
Mexican Irrigation.....							
▲4½s 1922 (assented 1942 agreement) 1943.....May-Nov		---	---	---	---	---	---
▲4½s small 1943.....Jan-July		9¼	9	9¼	11	7¼	9¼
▲New assented (1942 agree'm't) 1968.....Jan-July		---	---	---	---	---	---
▲Small 1968.....Jan-July		---	---	---	---	---	---
Mexico (Republic of).....							
▲5s of 1899 due 1945.....Quar-Jan		---	---	---	---	---	---
▲Large.....		---	---	---	---	---	---
▲Small.....		---	---	---	---	---	---
▲5s assented (1922 agree'm't) 1945.....Quar-Jan		---	---	---	---	---	---
▲Large.....		---	---	---	---	---	---
▲Small.....		---	---	---	---	---	---
▲5s new assented (1942 agree't) 1963.....Jan-July		16¾	16¾	16¾	8	13	16¾
▲Large.....		---	16¾	17	---	13½	17
▲Small.....		---	16¾	---	---	14½	15
▲4s of 1904 (assented to 1922 agreement) due 1954.....June-Dec		---	8½	8½	29	7	8½
▲4s new assented (1942 agree't) 1968.....Jan-July		---	---	---	---	---	---
▲4s of 1910 (assented to 1922 agree-ment) 1945.....Jan-July		---	---	---	---	---	---
▲Small.....		---	---	---	---	---	---
▲4s new assented (1942 agree't) 1963.....Jan-July		15¼	15¼	15¼	8	11½	15¼
▲Small.....		---	15¼	15¼	100	11½	15¼
▲Treasury 6s of 1913 (assented to 1922 agreement) 1933.....Jan-July		---	---	---	---	---	---
▲Small.....		---	---	---	---	---	---
▲6s new assented (1942 agree't) 1963.....Jan-July		17¾	17¾	17¾	5	16½	17¾
▲Small.....		---	17¾	17¾	15	15½	17¾
▲Milan (City of) 6½s 1952.....April-Oct		---	70	70	1	47	70
Minas Geraes (State).....							
▲Secured extl sinking fund 6½s 1958.....Mar-Sept		---	51½	---	---	49	52
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2001.....Mar-Sept		---	36¼	36¼	2	35	37
▲Secured extl sinking fund 6½s 1959.....Mar-Sept		---	50	---	---	49	52½
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept		---	36	37¾	---	34¾	36¾
Netherlands (Kingdom of) 3½s 1957.....May-Nov		---	93	93½	21	90	99¼
Norway (Kingdom of) 4½s 1956.....Mar-Sept		99½	99½	100½	23	95½	100½
External sinking fund 4½s 1965.....April-Oct		---	99½	99½	8	95½	100
4s sinking fund external loan 1963.....Feb-Aug		98½	98½	98½	10	95	98½
3½s sinking fund external 1957.....April-Oct		---	94½	94½	4	90½	95
Municipal Bank extl sink fund 5s 1970.....June-Dec		---	99¾	99¾	5	96	100½
Oriental Development Co Ltd.....							
▲6s extl loan (30-yr) 1953.....Mar-Sept		66¾	66¾	69	35	37¼	82½
▲5½s extl loan (30-yr) 1958.....May-Nov		65¼	65¼	65½	4	32	79
Oslo (City) sinking fund 4½s 1955.....April-Oct		---	96	96	2	94½	99
▲Pernambuco (State of) 7s 1947.....Mar-Sept		---	50	52½	---	48	51½
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept		---	33¾	36	---	33¾	37¼
▲Peru (Republic of) external 7s 1959.....Mar-Sept		---	40¾	---	---	31¾	29¾
▲Nat loan extl s f 6s 1st series 1960.....June-Dec		---	40¾	40¾	31	31¾	41
▲Nat loan extl s f 6s 2nd series 1961.....April-Oct		41	40¾	41	12	31¾	40¾
▲Poland (Republic of) gold 6s 1940.....April-Oct		---	8	---	---	5	7½
▲4½s assented 1958.....April-Oct		---	6¼	8½	---	8	12
▲Stabilization loan sink fund 7s 1947.....April-Oct		---	7½	7½	3	5	7½
▲4½s assented 1968.....April-Oct		---	8	9	5	6½	10
▲External sinking fund gold 8s 1950.....Jan-July		---	7	7	1	5½	7½
▲4½s assented 1963.....Jan-July		---	---	---	---	---	---
Porto Alegre (City of).....							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....Jan-July		---	---	---	---	38½	40
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....Jan-July		---	---	37½	---	36¼	37½
▲Rio de Janeiro (City of) 8s 1946.....April-Oct		---	55	---	---	54½	58½
Stamp issued pursuant to Plan A (interest reduced to 2.375%) 2001.....April-Oct		---	39½	41	22	37¼	41
▲External secured 6½s 1953.....Feb-Aug		---	49¾	49¾	2	46½	49¾
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012.....Feb-Aug		---	34¾	35½	11	33¾	36
Rio Grande do Sul (State of).....							
▲8s external loan of 1921 1946.....April-Oct		---	64	---	---	60½	64
Stamp issued pursuant to Plan A (interest reduced to 2.5%) 1999.....April-Oct		---	46	50	---	42	49½
▲6s external sinking fund gold 1968.....June-Dec		---	51½	---	---	47	51¼
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012.....June-Dec		---	36	37	---	34¾	37¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Rio Grande do Sul (State of) (Cont).....							
▲7s external loan of 1926 due 1966.....May-Nov		---	55	---	---	53¼	55¼
Stamp issued pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec		---	39	---	---	38½	41
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec		---	39	39	2	38¼	39¾
▲Rome (City of) 6½s 1952.....April-Oct		70¼	69	70¼	4	46½	70¼
▲Sao Paulo (City) 8s 1952.....May-Nov		---	79	79	1	75	79
Stamp issued pursuant to Plan A (interest reduced to 2.375%) 2001.....May-Nov		---	60	63	---	58	62¼
▲6½s extl secured sinking fund 1957.....May-Nov		---	66	---	---	70	72
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012.....May-Nov		61	61	61	2	55	62
San Paulo (State of).....							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....Jan-July		---	61½	69	---	61½	70
▲8s external 1950.....Jan-July		---	86	---	---	77	86
Stamp issued pursuant to Plan A (interest reduced to 2.5%) 1999.....Jan-July		---	62	62	4	58	68½
▲7s external water loan 1956.....Mar-Sept		---	80	---	---	73	79½
Stamp issued pursuant to Plan A (interest reduced to 2.25%) 2004.....Jan-July		---	61¼	61¼	2	56½	66
▲6s external dollar loan 1968.....Jan-July		---	79	---	---	72	76
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012.....April-Oct		59	59	59	1	57½	67
Serbs Croats & Slovenes (Kingdom).....							
▲8s secured external 1962.....May-Nov		12½	12½	12½	22	9½	13¼
▲7s series B secured external 1962.....May-Nov		12½	12½	12½	12	9½	13¼
Shinyetsu Electric Power Co Ltd.....							
▲6½s 1st mtge s f 1952.....June-Dec		84¾	84¾	84¾	7	44	90
▲Silesia (Prov of) external 7s 1958.....June-Dec		---	8½	12½	---	8½	11
▲4½s assented 1958.....June-Dec		---	6¾	---	---	5	7½
Sydney County Council 3½s 1957.....Jan-July		---	88¾	88¾	7	87½	91
Taiwan Electric Power Co Ltd.....							
▲5½s (40-yr) s f 1971.....Jan-July		---	64	65½	11	37	80
Tokyo (City of).....							
▲5½s extl loan of '27 1961.....April-Oct		75	75	75	3	42	88
▲5s sterling loan of '12 1952.....Mar-Sept		---	64	64	1	35	71¼
▲With March 1 1942 coupon on.....		---	57½	---	---	56	60
Tokyo Electric Light Co Ltd.....							
▲6s 1st mtge s f ser 1953.....June-Dec		83¾	83¾	85½	27	43¾	94¾
Ujigawa Electric Power Co Ltd.....							
▲7s 1st mtge s f 1945.....Mar-Sept		---	87½	87½	4	49	92
▲Uruguay (Republic) external 8s 1946.....Feb-Aug		---	151	---	---	---	---
▲External sinking fund 6s 1960.....May-Nov		---	135½	---	---	---	---
▲External sinking fund 6s 1964.....May-Nov		---	140	---	---	---	---
3½-4½s (dollar bond of 1937).....							
External readjustment 1979.....May-Nov		95¾	95	95¾	16	92½	99¼
External conversion 1979.....May-Nov		---	93	96	---	90	98
3½-4½s external conversion 1978.....June-Dec		---	96	---	---	91	97½
4-4½-4½s external readjustment 1978.....Feb-Aug		100	100	100¼	9	96½	101½
3½s external readjustment 1984.....Jan-July		---	80¼	---	---	78¼	90
Valle Del Cauca.....							
See Cauca Valley (Dept of).....							
▲Warsaw (City) external 7s 1958.....Feb-Aug		---	8½	12	---	6	11½
▲4½s assented 1958.....Feb-Aug		---	6¾	7½	14	5	7½
Yokohama (City of).....							
▲6s extl loan of '26 1961.....June-Dec		79¾	79	79¾	14	43¾	91½

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3½s 1967.....May-Nov	
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## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Buffalo Rochester & Pittsburgh Ry—				Continental Baking 3s debentures 1965—	Jan-July		
Stamped modified 4½s 1957—	May-Nov	75½ 75 77½	26	Crucible Steel Co of Am 1st mtge 3½s 1966	May-Nov		
Bush Terminal Co first 4s 1952—	April-Oct	99½ 99 100	1	ΔCuba Northern Ry first 5½s 1942—	June-Dec		
Consolidated 5s 1955—	Jan-July	98½ 98½	1	ΔDeposit receipts—	June-Dec		
Bush Terminal Buildings 5s gtd 1960—	April-Oct	104½ 104½	1	ΔCuba RR first 5s gold 1952—	Jan-July		
<b>C</b>				ΔDeposit receipts—	Jan-July		
California Electric Power first 3s 1976—	June-Dec			Δ7½s series A deposit receipts 1946—	June-Dec		
California Oregon Power 3½s 1974—	May-Nov			Δ6s series B deposit receipts 1946—	June-Dec		
Canada Southern consol gtd. 5s A 1962—	April-Oct	104 97½ 98½	51	<b>D</b>			
Canadian National Ry—				Dayton Power & Lt first mtge 2½s 1975—	April-Oct		
Guaranteed gold 4½s 1957—	Jan-July	108½ 107½ 108½	15	First mortgage 3s 1978—	Jan-July		
Guaranteed gold 4½s, 1955—	June-Dec	107 107½ 107½	5	First mortgage 3s series A 1978—	Jan-Dec		
Guaranteed gold 4½s 1956—	Feb-Aug	106½ 106½ 107½	20	Dayton Union Ry 3½s series B 1965—	June-Dec		
Canadian Pacific Ry—				Deere & Co 2½s debentures 1965—	April-Oct		
4% conv debenture stock (perpetual)—	Jan-July	101½ 101½ 102½	123	Delaware & Hudson 4s extended 1963—	May-Nov		
Capital Airlines, Inc—				Delaware Lackawanna & Western RR Co—			
4s debts series A 1960—	Mar-Sept	95 95 95	2	New York Lackawanna & Western Div			
Carolina Clinchfield & Ohio 4s 1965—	Mar-Sept	104½ 104½ 104½	1	First and refund M 5s series C 1973—	May-Nov		
Carthage & Adirondack Ry—				ΔIncome mortgage due 1993—	May		
First mortgage guaranteed 4s 1981—	June-Dec	65 65 65	2	Morris & Essex division			
Chesapeake Corp 3s debentures 1965—	April-Oct	98½ 98½ 99½	27	Collateral trust 4-6s May 1 2042—	May-Nov		
Celotex Corp 3½s debentures 1960—	Feb-Aug	98½ 98½ 99½	4	Pennsylvania Division—			
3½s debentures (1947 issue) 1960—	Feb-Aug			1st mtge & coll tr 5s ser A 1985—	May-Nov		
ΔCentral Branch U F first gold 4s 1948—	June-Dec			1st mtge & coll tr 4½s ser B 1985—	May-Nov		
Central of Georgia Ry—				Delaware Power & Light 3s 1973—	April-Oct		
First mortgage series A 1995—	Jan-July	72½ 73½ 73½	29	First mortgage and coll trust 3½s 1977—	June-Dec		
ΔGen mortgage 4½s series A Jan 1 2020—	May	68½ 70½ 70½	68	First mortgage and coll trust 2½s 1979—	Jan-July		
ΔGen mortgage 4½s series B Jan 1 2020—	May	58½ 58½ 59½	101	1st mtge & coll trust 2½s 1980—	Mar-Sept		
Central RR Co of N J—				Denver & Rio Grande Western RR—			
General mortgage 3½s 1987—	Jan-July	47½ 47½ 48½	114	First mortgage series A (3½ fixed	Jan-July		
Central New York Power 3s 1974—	April-Oct	98½ 98½ 99½	19	1% contingent interest) 1993—			
Central Pacific Ry Co—				ΔIncome mortgage series A (4½ fixed	April		
First and refund 3½s series A 1974—	Feb-Aug	102½ 102½ 102½	102	contingent interest) 2018—			
First mortgage 3½s series B 1968—	Feb-Aug	97 97 99	99	Denver & Salt Lake—			
Champion Paper & Fibre deb 3s 1965—	Jan-July	119½ 119½ 119½	8	Income mortgage (3% fixed	Jan-July		
Chesapeake & Ohio Ry—				1% contingent interest) 1993—	Jan-July		
General 4½s 1992—	Mar-Sept	97½ 98½ 98½	45	Detroit Edison 3s series H 1970—	June-Dec		
Refund and imp M 3½s series D 1996—	May-Nov	97½ 98½ 98½	18	General and refund 2½s series I 1982—	May-Sept		
Refund and imp M 3½s series E 1996—	Feb-Aug	103 103½ 103½	6	Gen & ref mtge 2½s ser J 1985—	Mar-Sept		
Refund and imp M 3½s series H 1973—	June-Dec	109½ 109½ 110½	109	3s convertible debentures 1958—	June-Dec		
R & A div first consol gold 4s 1989—	Jan-July	109½ 111 111	110	Detroit & Mack first lien gold 4s 1995—	June-Dec		
Second consolidated gold 4s 1989—	Jan-July			ΔSecond gold 4s 1995—	June-Dec		
Chicago Burlington & Quincy RR—				Detroit Terminal & Tunnel 4½s 1961—	May-Nov		
General 4s 1958—	Mar-Sept	106½ 106½ 107½	21	Detroit Tol & Iron RR 2½s ser B 1976—	Mar-Sept		
First and refunding 4½s series B 1977—	Feb-Aug	105½ 105½ 105½	10	Dow Chemical 2.35s debentures 1961—	May-Nov		
First and refunding mortgage 3½s 1985—	Feb-Aug	99 99 100	97	Duquesne Light Co 2½s 1977—	Feb-Aug		
First and refunding mortgage 2½s 1970—	Feb-Aug	98 98 98	3	1st mortgage 2½s 1979—	April-Oct		
1st & ref mtge 3s 1990—	Feb-Aug			1st mortgage 2½s 1980—	Feb-Aug		
Chicago & Eastern Ill RR—				<b>E</b>			
ΔGeneral mortgage inc conv 5s 1997—	April	86½ 86½ 89½	112	East Tenn Va & Georgia div first 5s 1956	May-Nov		
First mortgage 3½s series B 1985—	May-Nov	76 76 76	4	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July		
Chicago & Erie 1st gold 5s 1982—	May-Nov	117 119 119	117	Elgin Joliet & Eastern Ry 3½s 1970—	Mar-Sept		
Chicago & West first 4s series A 1988—	Jan-July	89½ 89½ 89½	2	El Paso & Southwestern first 5s 1965—	April-Oct		
ΔGeneral inc mtge 4½s Jan 1 2038—	April	80 80 80	2	5s stamped 1965—	April-Oct		
Chicago Indianapolis & Louisville Ry—				Erie Railroad Co—			
Δ1st mortgage 4½s inc series A Jan 1983—	April	67 67 67	3	General mtge inc 4½s ser A Jan 2015—	April		
Δ2nd mortgage 4½s inc ser A Jan 2003—	April	60½ 61 61	11	First consol mortgage 3½s series E 1964—	April-Oct		
Chicago Indiana & Southern 4s 1956—	Jan-July	96½ 96½ 96½	1	First consol mtge 3½s series F 1990—	Jan-July		
Chicago Milwaukee St Paul & Pacific RR—				First consol mtge 3½s series G 2000—	Jan-July		
First mortgage 4s series A 1994—	Jan-July	99 99 101	26	First consol mortgage 2s series H 1953—	Mar-Sept		
General mortgage 4½s inc ser A Jan 2019—	April	62½ 62½ 64	214	Ohio Division first mortgage 3½s 1971—	Mar-Sept		
4½s conv increased series B Jan 1 2044—	April	60½ 60½ 61½	290	<b>F</b>			
First mortgage 3s series B 1989—	Jan-July	84½ 86 86	86½	Firestone Tire & Rubber 3s debts 1961—	May-Nov		
Chicago Rock Island & Pacific RR—				Florida East Coast first 4½s 1959—	June-Dec		
1st mtge 2½s ser A 1980—	Jan-July	95 95 95	95	ΔFirst and refunding 5s series A 1974—	Mar-Sept		
Chicago St Louis & New Orleans—				ΔCertificates of deposit—	Mar-Sept		
Memphis Division 1st gold 4s 1951—	June-Dec	99½ 99½ 99½	4	<b>G</b>			
Chicago Terre Haute & Southeastern Ry—				General Foods Corp 3½s debts 1976—	Jan-July		
First and refunding mtge 2½s 4½s 1994—	Jan-July	76½ 76½ 77	13	General Realty & Utilities Corp—			
Income 2½s 4½s 1994—	Jan-July	72 72 73½	26	Δ4s income debentures 1969—	Mar-Sept		
Chicago Union Station—				Goodrich (B F) Co first mtge 2½s 1965—	May-Nov		
First mortgage 3½s series F 1963—	Jan-July	102½ 102½ 102½	4	Great Northern Ry Co—			
First mortgage 2½s series G 1963—	Jan-July	99½ 99½ 99½	1	General 5½s series B 1952—	Jan-July		
Chicago & Western Indiana conv 4s 1952—	Jan-July	100½ 100½ 100½	16	General 5s series C 1973—	Jan-July		
First and refunding 4½s series D 1962—	Mar-Sept	102 102½ 102½	5	General 4½s series D 1976—	Jan-July		
Cincinnati Gas & Elec 1st mtge 3½s 1975—	April-Oct	98 98½ 98½	12	General mortgage 3½s series N 1980—	Jan-July		
First mortgage 2½s 1978—	Jan-July	100 100 100	102	General mortgage 3½s series O 2000—	Jan-July		
Cincinnati Union Terminal—				General mortgage 2½s series P 1982—	Jan-July		
First mortgage gtd 3½s series E 1969—	Feb-Aug	105 105½ 105½	3	General mortgage 2½s series Q 2010—	Jan-July		
First mortgage 2½s series G 1974—	Feb-Aug	98 98½ 98½	2	General mortgage 2½s series R 1981—	Jan-July		
C I T Financial Corp 2½s 1959—	April-Oct	98½ 98½ 98½	10	General mortgage 2½s series S 2010—	Jan-July		
Cities Service Co 3s s f debts 1977—	Jan-July	95 94½ 96½	120	ΔGreen Bay & West debentures cts A—	Feb		
City Ice & Fuel 2½s debentures 1966—	June-Dec	94 94 94	94	ΔDebenture certificates B—	Feb		
City Investing Co 4s debentures 1961—	June-Dec	93 95½ 95½	11	Gulf Mobile & Ohio RR—			
Cleveland Cincinnati Chic & St Louis Ry—				First and refunding 4s series B 1975—	Jan-July		
General gold 4s 1993—	June-Dec	85 87 87	82½	General mtge inc 5s series A July 2015—	April		
General 5s series B 1993—	June-Dec	68½ 68½ 69½	96	First and refunding 3½s series D 1969—	April-Oct		
Refunding and imp 4½s series E 1977—	Jan-July	61½ 61½ 63	18	General mtge inc 4s series B Jan 2044—	April		
Cincinnati Wab & Mich Div 1st 4s 1991—	Jan-July	84½ 84½ 84½	1	Collateral trust 3½s 1968—	Jan-July		
St Louis Division first coll trust 4s 1990—	May-Nov	101 102½ 102½	18	Gulf States Utilities 2½s 1st mtge 1976—	May-Nov		
Cleveland Electric Illuminating 3s 1970—	Jan-July	101 101 101	6	First mortgage 3s 1978—	April-Oct		
First mortgage 3s 1982—	June-Dec	105½ 106½ 106½	49	3s debentures 1969—	Jan-July		
1st mortgage 2½s 1985—	Mar-Sept	95 98½ 98½	94	First mortgage 2½s 1979—	June-Dec		
1st mortgage 3½s 1986—	June-Dec	95 98½ 98½	94	First mortgage 2½s 1980—	June-Dec		
Cleveland Short Line first gtd 4½s 1961—	April-Oct			<b>H</b>			
Colorado & Southern Ry—				Hackensack Water first mtge 2½s 1976—	Mar-Sept		
4½s (stamped modified) 1980—	May-Nov	91½ 92 92	6	Hocking Valley Ry first 4½s 1999—	Jan-July		
Colorado Fuel & Iron Corp—				Household Finance Corp 2½s 1970—	Jan-July		
First mortgages and coll trust 4s 1964—	April-Oct	101½ 102½ 102½	101½	Hudson Coal first sink fund 5s ser A 1962—	Jan-Dec		
Columbia Gas System 4s 1975—	June-Dec	98½ 98½ 98½	16	Hudson & Manhattan first 5s A 1957—	Feb-Aug		
3s debentures series A 1975—	June-Dec	97½ 98½ 98½	10	ΔAdjusted income 5s Feb 1957—	April-Oct		
3s debentures series B 1975—	Feb-Aug	100 100 100	100	<b>I</b>			
Columbus & South Ohio Elec 3½s 1970—	May-Sept	100 100 100	100	Illinois Bell Telephone 2½s series A 1981—	Jan-July		
Columbus & Toledo first external 4s 1955—	Feb-Aug	100 100 100	100	First mortgage 3s series B 1978—	June-Dec		
Commonwealth Edison Co—				Illinois Central RR—			
First mortgage 3s series L 1977—	Feb-Aug	99½ 99½ 101	23	Consol mortgage 4½s-3½s ser A 1979—	May-Nov		
First mortgage 3s series N 1978—	June-Dec	100½ 101 101	7	Consol mortgage 5½s-3½s series B 1979—	May-Nov		
3s sinking fund debentures 1999—	April-Oct	99 99 99	99	Consol mortgage 3½s series C 1974—	May-Nov		
2½s s f debentures 1999—	April-Oct	94 94½ 94½	5	Collateral trust gold 4s 1962—	April-Oct		
2½s s f debentures 2001—	April-Oct	94 94½ 94½	1	Refunding 4s 1955—	Jan-July		
Compania Salitrera—See				Purchased lines 3½s 1952—	May-Nov		
Anglo-Lautaro Nitrate				Collateral trust gold 4s 1953—	May-Nov		
Conn River Pwr sink fund 3½s A 1961—	Feb-Aug	103½ 103½ 103½	26	Refunding 5s 1955—	May-Nov		
Consolidated Cigar Corp 3½s 1965—	April-Oct	102 104½ 104½	100	Debt 4½s 1966—	Feb-Aug		
Consolidated Edison of New York—				Louisville Div & Term gold 3½s 1953—	Jan-July		
First and refund mtge 2½s ser A 1982—	Mar-Sept	95½ 95½ 95½	11	Illinois Central and Chicago St L & N O—			
First and refund mtge 2½s ser B 1977—	April-Oct	97 97½ 97½	11	Joint first refund 5s series A 1963—	June-Dec		
First and refund mtge 2½s ser C 1972—	June-Dec	100½ 101½ 101½	22	First and refunding 4½s series C 1983—	June-Dec		
First and refunding 3s series D 1972—	May-Nov	99 100½ 100½	98	First refund mortgage 4s series D 1963—	June-Dec		
First and refund mtge 3s series E 1979—	Jan-July	102½ 103 103	13	Illinois Terminal Ry 4s series A 1970—	Jan-July		
1st & ref mtge 3s ser F 1981—	Feb-Aug	126½ 126½ 126½	106	Indianapolis Union Ry Co—			
1st & ref M 3½s ser G 1981—	May-Nov	101 101½ 101½	15	Refunding and imp 2½s series C 1986—	June-Dec		
3s convertible debentures 1963—	June-Dec	100 101 101	97	International Great Northern RR—			
Consolidated Gas Co of Balt City—				ΔFirst 6s series A 1952—	Jan-July		
General mortgage 4½s 1954—	April-Oct	106 106 106	2	ΔAdjustments 6s series A July 1952—	April-Oct		
Consolidated Gas El Lt & Power (Balt)—				ΔFirst 5s series B 1956—	Jan-July		
1st ref M 2½s ser T 1976—	Jan-July	101 101½ 101½	15	ΔFirst gold 5s series C 1956—	Jan-July		
1st ref M 2½s ser U 1981—	April-Oct	96 96 96	15	Inter Rys Central America 1st 5s B 1972—	May-Nov		
2½s conv debts 1962—	May-Nov	114½ 114 115	61				
Consolidated Natural Gas 2½s 1968—	April-Oct	98½ 98½ 98½	95				
3½s debentures 1976—	May-Nov	102½ 103½ 103½	73				
Consumers Power first mtge 2½ 1975—	Mar-Sept	98 97 98½	71				

Footnotes see page 9



NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High	No.			Low High	No.
<b>J</b>							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	83 83 83 1/2	9	New Orleans Texas & Mexico Ry—(Cont)—			
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	96 96 96 1/2	10	ΔFirst 5s series C 1956	Feb-Aug	101 1/2 102	2
<b>K</b>							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	90 90 90 1/2	85 1/2 91	ΔCertificates of deposit			
Kansas City Power & Light 2 1/2s 1976	June-Dec	98 98 98 1/2	97 1/2 102	ΔFirst 4 1/2s series D 1956	Feb-Aug	97 98 98 1/2	1
First mortgage 2 1/2s 1978	June-Dec	98 98	98 1/2 99	ΔCertificates of deposit			
1st mortgage 2 1/2s 1980	June-Dec	103 103 103 1/2	37	ΔFirst 5 1/2s series A 1954	April-Oct	102 102 102	1
Kansas City Southern Ry 4s ser A 1975	April-Oct	102 102 102 1/2	4	ΔCertificates of deposit			
First mortgage 3 1/2s series B 1968	June-Dec	98 1/2 98 1/2	1	New York Central RR Co—			
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	108 108 108 1/2	1	Consolidated 4s series A 1998	Feb-Aug	62 62 63	180
Kentucky Central 1st mtge 4s 1987	Jan-July	108 108 108 1/2	1	Refunding & impt 4 1/2s series A 2013	April-Oct	65 1/2 65 1/2 67 1/2	278
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	100 100 100 1/2	1	Refunding & impt 5s series C 2013	April-Oct	74 74 74 1/2	97
Stamped 1961	Jan-July	100 100 100 1/2	1	N Y Central & Hudson River RR—			
Plain 1961	Jan-July	100 100 100 1/2	1	General mortgage 3 1/2s 1997	Jan-July	74 74 75	59
4 1/2s unguaranteed 1961	Jan-July	100 100 100 1/2	1	3 1/2s registered 1997	Jan-July	71 71 71	18
Kings County Elec Lt & Power 6s 1997	April-Oct	100 100 100 1/2	5	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	60 60 61	10
Koppers Co 1st mtge 3s 1964	April-Oct	100 100 100 1/2	5	3 1/2s registered 1998	Feb-Aug	60 60 61	15
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	91 91 91 1/2	1	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	60 60 61	15
<b>L</b>							
Lakefront Dock & RR Terminal—				3 1/2s registered 1998	Feb-Aug	60 60 61	15
First mtge sink fund 3 1/2s ser A 1968	June-Dec	89 89 89 1/2	22	New York Chicago & St Louis—			
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	82 1/2 85	22	Refunding mortgage 3 1/2s series E 1980	June-Dec	100 100 100	13
3 1/2s registered 1997	June-Dec	82 1/2 85	22	First mortgage 3s series F 1986	April-Oct	94 94 94	17
Lehigh Coal & Navigation Co—				N Y Connecting RR 2 1/2s series B 1975	April-Oct	88 1/2 88 1/2 90	17
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	90 90 91 1/2	92 97	N Y & Harlem gold 3 1/2s 2000	May-Nov	100 100 100	100
Lehigh Valley Coal Co—				Mortgage 4s series A 2043	Jan-July	94 94 94	1
First & ref 5s stamped 1954	Feb-Aug	100 100 100 1/2	100 101 1/2	Mortgage 4s series B 2043	Jan-July	94 94 94	1
First & ref 5s stamped 1964	Feb-Aug	84 84 84 1/2	80 95	N Y Lack & West 4s series A 1973	May-Nov	77 77 77	2
First & ref 5s stamped 1974	Feb-Aug	84 1/2 84 1/2	80 93 1/2	N Y New Haven & Hartford RR—			
Lehigh Valley Harbor Term Ry—				First & refunding mtge 4s ser A 2007	Jan-July	66 1/2 66 1/2 68 1/2	393
First mortgage 5s extended to 1984	Feb-Aug	81 81 82	9 80 88	ΔGeneral mtge conv inc 4 1/2s series A 2022	May	59 1/2 59 1/2 60 1/2	415
Lehigh Valley Railway—				Harlem River & Porth Chester—			
First mortgage 4 1/2s extended to 1974	Jan-July	82 1/2 82 1/2	1 80 88	First mortgage 4s 1954	May-Nov	100 100 101 1/2	5
Lehigh Valley RR—				ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	8 8 9	40
General consolidated mortgage bonds—				ΔGeneral 4s 1955	Mar-Sept	3 3 4	27
Series A 4s fixed interest 2003	May-Nov	67 67 67 1/2	13	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	96 1/2 96 1/2 97 1/2	24
Series B 4 1/2s fixed interest 2003	May-Nov	75 75 76	5	N Y & Putnam first consol gtd 4s 1993	April-Oct	62 62 62 1/2	2
Series C 5s fixed interest 2003	May-Nov	84 84 84 1/2	9	N Y State Electric & Gas 2 1/2s 1977	Jan-July	104 104 105	14
Series D 4s contingent interest 2003	May	57 57 57 1/2	92	N Y Steam Corp first 3 1/2s 1963	Jan-July	104 104 105	14
Series E 4 1/2s contingent interest 2003	May	63 63 63 1/2	10	ΔN Y Susquehanna & Western RR—			
Series F 5s contingent interest 2003	May	68 68 68 1/2	17	ΔFirst refunding 5s 1937	Jan-July	71 71 71	2
Lehigh Valley Terminal Ry—				ΔSecond gold 4 1/2s 1937	Feb-Aug	43 43 44	23
First mortgage 5s extended to 1979	April-Oct	86 86 86 1/2	4	ΔGeneral gold 5s 1940	Feb-Aug	27 1/2 27 1/2 28	15
Lexington & Eastern Ry first 5s 1965	April-Oct	113 113 120	113 121	ΔTerminal first gold 5s 1943	May-Nov	76 76 79	7
Little Miami general 4s series (1962)	May-Nov	100 100 103	102 103 1/2	N Y Telephone 2 1/2s series D 1982	Jan-July	96 96 96 1/2	3
ΔLombard Electric 7s series A 1952	June-Dec	72 72 73	2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	103 103 103	4
ΔLombard (P) Co 3s debentures 1963	April-Oct	100 100 100 1/2	5	Refunding mortgage 3s series F 1981	Jan-July	99 99 99 1/2	3
3s debentures 1978	Mar-Sept	98 98 99 1/2	98 100 1/2	Niagara Mohawk Power Corp—			
Louisville & Nashville RR—				General mortgage 2 1/2s 1980	Jan-July	96 96 96 1/2	4
First & refund mtge 3 1/2s ser F 2003	April-Oct	91 1/2 91 1/2 91 1/2	22	General mortgage 2 1/2s 1980	April-Oct	96 96 97	4
First & refund mtge 2 1/2s ser G 2003	April-Oct	81 81 81	11	Norfolk Southern Ry Co—			
First & refund mtge 3 1/2s ser H 2003	April-Oct	98 98 98 1/2	48	ΔGeneral mtge 5s convertible inc 2014	April-Oct	129 129 132 1/2	21
St Louis Div second gold 3s 1980	Mar-Sept	91 1/2 91 1/2 91 1/2	1	Norfolk & Western Ry first gold 4s 1996	April-Oct	113 113 113	1
Atl Knox & Cincinnati Div 4s 1955	May-Nov	103 103 103 1/2	1	Northern Central general & ref 5s 1974	Mar-Sept	104 104 105	1
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	96 96 96 1/2	1	General & refunding 4 1/2s ser A 1974	Mar-Sept	104 104 105	1
<b>M</b>							
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	84 84 84 1/2	6	Northern Pacific Ry—			
Maine Central RR 4 1/2s series A 1960	June-Dec	97 97 97	2	Prior lien 4s 1997	Quar-Jan	103 103 104 1/2	30
First mortgage & con 4s series B 1954	June-Dec	97 97 97	2	4s registered 1997	Quar-Jan	103 103 103	83
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	98 98 98 1/2	11	General lien 3s Jan 1 2047	Quar-Feb	67 67 69 1/2	2
Manila RR (Southern Lines) 4s 1959	May-Nov	50 50 52	49 57	3s registered 2047	Quar-Feb	64 64 66 1/2	2
May Dept Stores 2 1/2s debentures 1972	Jan-July	97 97 97 1/2	3	Refunding & improve 4 1/2s ser A 2047	Jan-July	93 93 94 1/2	24
Mead Corp first mortgage 3s 1966	June-Dec	97 97 97 1/2	3	Refunding & improve 5s series C 2047	Jan-July	103 103 103 1/2	4
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	97 97 97 1/2	3	Refunding & improve 5s series D 2047	Jan-July	103 103 103 1/2	18
First mortgage 2 1/2s 1980	Feb-Aug	97 97 97 1/2	3	Collateral trust 4 1/2s 1975	Mar-Sept	104 104 104 1/2	76
Michigan Bell Telephone Co—				Northern States Power Co—			
3 1/2s debentures 1988	April-Oct	100 100 100 1/2	100 106 1/2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	96 96 96 1/2	10
Michigan Central—				First mortgage 2 1/2s 1975	April-Oct	96 96 96 1/2	10
First gold 3 1/2s 1952	May-Nov	98 1/2 101	16	First mortgage 3s 1978	Jan-July	96 96 96 1/2	100
Refunding & impt 4 1/2s series C 1979	Jan-July	91 1/2 92 1/2	9	First mortgage 2 1/2s 1979	Feb-Aug	96 96 96 1/2	94 1/2 102
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	102 102 103 1/2	9	(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	94 94 94 1/2	94 94
First mortgage 2 1/2s 1969	Mar-Sept	94 94 94 1/2	100 100	First mortgage 3s 1978	Mar-Sept	94 94 94 1/2	94 94
First mortgage 3 1/2s 1969	Mar-Sept	101 101 101 1/2	101 106 1/2	2 1/2s debentures 1984	June-Dec	93 93 96	95 1/2 101 1/2
3 1/2s sinking fund debentures 1967	Jan-July	102 102 102 1/2	103 105 1/2	<b>O</b>			
ΔMidland of N J first ext 5s 1940	April-Oct	78 78 78	5	Ohio Edison first mortgage 3s 1974	Mar-Sept	99 99 99 1/2	12
Minnesota Mining & Mtg 2 1/2s 1967	April-Oct	101 101 101 1/2	101 101 1/2	First mortgage 2 1/2s 1975	April-Oct	94 94 95	15
Minn St Paul & Sault Ste Marie—				1st mortgage 2 1/2s 1980	May-Nov	94 94 94 1/2	92 1/2 100 1/2
First mortgage 4 1/2s inc series A Jan 1971	May	89 89 89	1	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	94 94 94 1/2	92 1/2 100 1/2
ΔGeneral mortgage 4 1/2s inc ser A Jan 1991	May	63 1/2 63 1/2 65 1/2	27	First mortgage 3s 1979	June-Dec	94 94 94 1/2	102 1/2 102 1/2
Mission Corp 3 1/2s a f deb 1966	June-Dec	82 82 85	32	First mortgage 2 1/2s 1980	May-Nov	94 94 94 1/2	102 1/2 102 1/2
Missouri Kansas & Texas first 4s 1990	June-Dec	97 97 97 1/2	2	Oregon-Washington RR 3s series A 1960	April-Oct	100 100 101 1/2	88
Missouri-Kansas-Texas RR—				<b>P</b>			
Prior lien 5s series A 1962	Jan-July	97 97 97 1/2	2	Pacific Gas & Electric Co—			
40-year 4s series B 1962	Jan-July	87 87 87 1/2	87 97 1/2	First & refunding 3 1/2s series I 1966	June-Dec	104 104 104 1/2	102 106 1/2
Prior lien 4 1/2s series D 1978	Jan-July	87 87 87 1/2	87 97 1/2	First & refunding 3s series J 1970	June-Dec	99 99 102	12
ΔCum adjustment 5s ser A Jan 1967	April-Oct	78 78 79 1/2	40	First & refunding 3s series K 1971	June-Dec	99 99 101	9 97 105
Missouri Pacific RR Co—				First & refunding 3s series L 1974	June-Dec	98 98 97 1/2 100 1/2	27
ΔFirst and refunding 5s series A 1965	Feb-Aug	112 111 113	62	First & refunding 3s series M 1979	June-Dec	98 98 98 1/2 100 1/2	3
ΔGeneral 4s 1975	Mar-Sept	100 100 102 1/2	85	First & refunding 2 1/2s series N 1977	June-Dec	94 94 94 1/2 94 1/2	1
ΔFirst and refunding 5s series F 1977	Mar-Sept	111 111 113	159	First & refunding 2 1/2s series P 198			



## RANGE FOR WEEK ENDED OCTOBER 19

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y EX-coupon.  
 \*Negotiability impaired by maturity.  
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 11 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.  
 ‡These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is based on the Curb Exchange.

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Oct. 13, and ending the current Friday, Oct. 19. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS						STOCKS								
New York Curb Exchange						New York Curb Exchange								
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par		Low	High		Low High	Par		Low	High		Low High			
ABC Vending Corp.....	1	7 <sup>3</sup> / <sub>8</sub>	7 <sup>7</sup> / <sub>8</sub>	8	3,300	6 <sup>1</sup> / <sub>2</sub> July	9 <sup>1</sup> / <sub>2</sub> Jan	Air-Way Electric Appliance.....	3	9 <sup>3</sup> / <sub>8</sub>	x9 <sup>5</sup> / <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub>	800	8 <sup>3</sup> / <sub>4</sub> Jan	10 <sup>1</sup> / <sub>2</sub> Mar
ACF-Brill Motors warrants.....	1	2 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>	700	1 <sup>1</sup> / <sub>2</sub> Mar	2 <sup>1</sup> / <sub>2</sub> Jan	Airfleets Inc.....	1	---	6 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub>	100	5 <sup>1</sup> / <sub>2</sub> May	7 <sup>3</sup> / <sub>8</sub> Sep
Acme Aluminum Alloys.....	1	8 <sup>7</sup> / <sub>8</sub>	8 <sup>7</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub>	5,200	5 Jan	10 Sep	Alabama Great Southern.....	50	---	98 98 <sup>1</sup> / <sub>2</sub>	20	92 July	107 Feb
Acme Wire Co common.....	10	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	100	25 <sup>1</sup> / <sub>2</sub> Jun	32 <sup>1</sup> / <sub>2</sub> May	Alabama Power 4.20% preferred.....	100	---	94 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub>	125	94 <sup>1</sup> / <sub>2</sub> Oct	102 <sup>1</sup> / <sub>2</sub> Jan
Adam Hat Stores Inc.....	1	4 <sup>1</sup> / <sub>2</sub>	3 <sup>3</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>4</sub>	6,000	3 <sup>1</sup> / <sub>2</sub> Aug	5 <sup>3</sup> / <sub>8</sub> Feb	Alaska Airlines Inc.....	1	7 <sup>7</sup> / <sub>8</sub>	7 <sup>7</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub>	3,600	4 <sup>3</sup> / <sub>4</sub> Jan	10 <sup>3</sup> / <sub>4</sub> Mar
Aero Supply Manufacturing.....	1	4	4	4 <sup>1</sup> / <sub>4</sub>	4,500	2 <sup>1</sup> / <sub>2</sub> July	4 <sup>1</sup> / <sub>2</sub> Sep	Allies & Fisher common.....	1	---	---	---	7 Jan	7 <sup>3</sup> / <sub>8</sub> Feb
Agnew Surpass Shoe Stores.....	*	---	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	100	9 Aug	11 <sup>1</sup> / <sub>2</sub> Apr	Allied Internat Investing cap stk.....	1	3 <sup>3</sup> / <sub>4</sub>	3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub>	700	2 <sup>3</sup> / <sub>4</sub> July	4 <sup>3</sup> / <sub>4</sub> Jun
Ainsworth Manufacturing common.....	5	15 <sup>1</sup> / <sub>2</sub>	15 <sup>3</sup> / <sub>8</sub>	16 <sup>1</sup> / <sub>4</sub>	15,000	10 <sup>3</sup> / <sub>4</sub> Jan	16 <sup>1</sup> / <sub>2</sub> Oct	Allied Products (Mich) common.....	5	23 <sup>1</sup> / <sub>2</sub>	25 25 <sup>1</sup> / <sub>2</sub>	200	21 <sup>1</sup> / <sub>2</sub> Jan	26 Mar
Air Associates Inc (N J).....	1	10	9 <sup>3</sup> / <sub>4</sub>	10 <sup>3</sup> / <sub>8</sub>	3,900	8 <sup>6</sup> / <sub>8</sub> Aug	19 Jan	Altas Brewing Co.....	1	3 <sup>3</sup> / <sub>8</sub>	3 <sup>3</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>4</sub>	1,600	3 Aug	5 Jan
								Altofer Bros common.....	*	---	---	---	7 <sup>1</sup> / <sub>2</sub> Jan	10 <sup>1</sup> / <sub>2</sub> Sep



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Aluminum Co of America—	100			94 1/2	95 1/2	400	93 1/2	104 1/2
\$3.75 cumulative preferred	100			26 1/2	26 1/2	100	25 1/2	29
Aluminum Goods Manufacturing	100			11 1/2	11 1/2	550	9 1/2	13
Aluminum Industries common	100			13 1/2	13 1/2	700	12 1/2	17 1/2
Amer Air Filter 5% conv pfd	15			1 1/4	1 1/4	13,700	1 1/4	1 1/4
American Bantam Car Co class A	1			1 1/2	1 1/2	700	1 1/2	1 1/2
American Beverage common	100			39	39	350	28 1/2	42 1/2
American Book Co.	100			28 1/2	28 1/2	1,000	22 1/2	29 1/2
American Hard Rubber Co.	25			22 1/2	22 1/2	400	19 1/2	24 1/2
American Laundry Machine	20			6 1/2	6 1/2	37,900	20 1/2	26 1/2
American Manufacturing Co com	25			25 1/4	25 1/4	900	31	35
American Maracaibo Co.	1			41 1/2	41 1/2	725	33	44 1/2
American Meter Co.	1			41 1/4	41 1/4	4,750	32 1/2	43 1/2
American Natural Gas Co 6% pfd	25			54	54	1,400	44 1/4	58
American Potash & Chem class A	100			19	18 1/2	600	10 1/2	24 1/2
Class B	100			114	113	103,200	112	118
American Republics	10			4 1/2	4 1/2	1,900	4 1/2	5
American Seal-Kap common	2			12	11 1/2	7,000	8 1/2	12 1/2
Amer Superpower Corp common	100			3 1/2	3 1/2	47,100	3 1/2	5
\$6 series preferred	100			9 1/2	9 1/2	300	6 1/2	10
American Thread 5% preferred	5			6 1/4	6 1/4	900	5 1/2	7
American Writing Paper common	3			10 1/2	10 1/2	100	10 1/2	11 1/2
Anacon Lead Mines Ltd.	1			112 1/2	112 1/2	10	111 1/2	114 1/2
Anchor Post Products	2			23	23	2,300	15 1/2	24 1/2
Angerman Co Inc common	1			15 1/2	15 1/2	425	40	54 1/2
Anglo-Iranian Oil Co Ltd.	21			14 1/2	14 1/2	3,600	9 1/2	15 1/2
American dep rets ord reg	21			15 1/2	15 1/2	1,500	13 1/2	23 1/2
Anglo-Lautaro Nitrate Corp—	2.40			38	38	3,000	32 1/2	43 1/2
"A" shares	2.40			14 1/2	14 1/2	800	11 1/2	15 1/2
Angostura-Wupperman	1			70 1/2	70 1/2	475	62 1/2	76
Apex-Elec Manufacturing Co.	1			3	3	1,000	2 1/2	3 1/2
Appalachian Elec Power 4 1/2% pfd	100			76	76	275	64	82 1/2
Argus Cameras Inc.	1			6 1/4	6 1/4	1,400	5 1/4	7 1/4
Arkansas Natural Gas common	16			15 1/2	15 1/2	3,100	10 1/2	17 1/2
Common class A non-voting	16 1/2			10 1/2	10 1/2	100	10 1/2	10 1/2
6% preferred	10			112 1/2	112 1/2	10	111 1/2	114 1/2
Arkansas Power & Light \$7 pfd	10			23	23	2,300	15 1/2	24 1/2
Armstrong Rubber Co class A	50			53	53	425	40	54 1/2
4 1/2% convertible preferred	50			14 1/2	14 1/2	3,600	9 1/2	15 1/2
Aro Equipment Corp.	2.50			15 1/2	15 1/2	1,500	13 1/2	23 1/2
Aspinook (The) Corp.	1			38	38	3,000	32 1/2	43 1/2
Associated Electric Industries—	21			14 1/2	14 1/2	800	11 1/2	15 1/2
American dep rets reg	21			10 1/2	10 1/2	12,000	8 1/2	10 1/2
Associated Laundries of America	1			70 1/2	70 1/2	475	62 1/2	76
Associated Tel & Tel class A	1			3	3	1,000	2 1/2	3 1/2
Atlantic Coast Fisheries	1			76	76	275	64	82 1/2
Atlantic Coast Line Co.	50			6 1/4	6 1/4	1,400	5 1/4	7 1/4
Atlas Corp warrants	1			23 1/2	23 1/2	2,100	20	26
Atlas Plywood Corp.	1			7 1/2	7 1/2	5,200	7 1/2	8 1/2
Automatic Steel Products Inc.	1			18 1/2	18 1/2	600	16 1/2	21 1/2
Automatic Voting Machine	3			38	38	3,000	32 1/2	43 1/2
Ayrshire Collieries Corp common	3			10 1/2	10 1/2	12,000	8 1/2	10 1/2
Babcock & Wilcox Co.	38			14 1/2	14 1/2	800	11 1/2	15 1/2
Baldwin Rubber Co common	1			4	4	4,700	3 1/2	5
Baldwin Securities Corp.	750			10	10	100	5 1/2	11
Banco de los Andes—	100			10	10	59,200	6 1/2	11 1/2
American shares	100			12 1/2	12 1/2	1,300	11 1/2	14 1/2
Barcelona Tr Lf & Pwr Ltd.	1			10	10	11 1/2	10 1/2	11 1/2
Barium Steel Corp.	10			12 1/2	12 1/2	1,300	11 1/2	14 1/2
Basic Refractories Inc.	1			5 1/2	5 1/2	400	5 1/2	6 1/2
Baumann (L) & Co common	1			15 1/2	15 1/2	900	14 1/2	17 1/2
Beau-Brummet Ties common	1			3 1/2	3 1/2	900	2 1/2	4
Beck (A S) Shoe Corp.	1			36 1/2	36 1/2	200	35 1/2	38 1/2
Bellanca Aircraft common	1			9 1/4	9 1/4	2,300	7 1/2	10 1/2
Bell Telephone of Canada common	25			26	26	200	17 1/2	28
Benrus Watch Co Inc.	1			9 1/4	9 1/4	2,300	7 1/2	10 1/2
Benson & Hedges common	4			10	10	2,800	9 1/2	11 1/2
Bickford's Inc common	1			13 1/2	13 1/2	2,200	10 1/2	14 1/2
Birdsboro Steel Fdry & Mach Co com.	1			10	10	100	5	6 1/2
Black Starr & Gorham class A	3			10	10	375	9 1/2	11 1/2
Blauher's common	3			13	13	500	11 1/2	14 1/2
Blumenthal (S) & Co common	13			15 1/2	15 1/2	4,200	14	16
Bohach (H C) Co common	16 1/2			80 1/4	80 1/4	150	79	87 1/2
5 1/2% prior cumulative preferred	100			6 1/4	6 1/4	100	6 1/4	7 1/4
Borne Strymer Co.	100			4 1/2	4 1/2	1,100	4	5 1/2
Bourjois Inc.	1			2 1/2	2 1/2	3,400	2 1/2	3 1/2
Bowman Gum Inc.	1			25 1/2	25 1/2	11,400	20 1/2	26 1/2
Brazilian Traction Light & Power	25 1/2			9	9	3,200	7 1/2	10 1/2
Breeze Corp common	1			33	33	100	31 1/2	34 1/2
Bridgeport Gas Light Co.	1			20 1/2	20 1/2	11,400	18	22 1/2
Brillo Manufacturing Co common	1			33	33	100	31 1/2	34 1/2
Class A	1			12 1/2	12 1/2	1,175	11 1/2	14 1/2
British American Oil Co.	20 1/2			13	13	25	10 1/2	14 1/2
British American Tobacco—	21			4 1/2	4 1/2	17,900	2 1/2	4 1/2
Amer dep rets ord bearer	21			29 1/4	29 1/4	900	26 1/4	30 1/4
Amer dep rets ord reg	21			5	5	800	3 1/2	6
British Celanese Ltd—	100			14	13 1/4	5,900	11 1/2	15 1/2
Amer dep rets ord reg	100			108 1/2	108 1/2	100	101	114
British Columbia Power class A	1			49 1/4	49 1/4	250	45 1/4	50 1/4
Class B	1			25 1/2	25 1/2	2,000	18 1/2	27 1/2
Brown Company common	1			6 1/2	6 1/2	5,300	5 1/2	6 1/2
\$5 1st preference	100			13 1/2	13 1/2	3,800	10 1/2	14 1/2
\$3 2nd preference	100			22 1/2	22 1/2	800	20 1/2	24 1/2
Brown Forman Distillers	1			14 1/2	14 1/2	1,200	13	15 1/2
4% cumulative junior preferred	10			29 1/2	29 1/2	8,900	20	32 1/2
Brown Rubber Co common	1			1 1/2	1 1/2	19,200	1 1/2	2 1/2
Bruce (B L) Co common	2.50			4 1/2	4 1/2	28,700	2 1/2	4 1/2
Bruck Mills Ltd class B	1			4 1/2	4 1/2	28,700	2 1/2	4 1/2
Buckeye Pipe Line	1			4 1/2	4 1/2	28,700	2 1/2	4 1/2
Bunker Hill & Sullivan	2.50			4 1/2	4 1/2	28,700	2 1/2	4 1/2
Burma Corp Amer dep rets	1			4 1/2	4 1/2	28,700	2 1/2	4 1/2
Burry Biscuit Corp	12 1/2			4 1/2	4 1/2	28,700	2 1/2	4 1/2
Cable Electric Products common	500			4 1/2	4 1/2	100	3 1/2	5 1/2
Calamba Sugar Estate	1			13 1/2	13 1/2	15,300	6 1/2	16 1/2
Calgary & Edmonton Corp Ltd.	1			7 1/4	7 1/4	8,000	7	8 1/2
California Electric Power	1			6 1/2	6 1/2	159,100	4 1/2	7 1/2
Calvan Consol Oil & Gas Co.	1			20 1/2	20 1/2	100	20 1/2	22 1/2
Camden Fire Insurance	5			56	56	73 1/2	56	73 1/2
Canada Bread Co Ltd.	1			25	25	27 1/4	25	27 1/4
Canada Cement Co Ltd common	20			9 1/4	9 1/4	52,900	3 1/2	10 1/2
6 1/2% preference	20			24 1/2	24 1/2	29 1/2	24 1/2	29 1/2
Canada Southern Oils Ltd w.	1			16 1/2	16 1/2	161 1/2	16 1/2	16 1/2
Canadian Cannery Ltd common	1			3 1/2	3 1/2	9,100	2 1/2	3 1/2
Canadian Dredge & Dock Co Ltd.	1			22	22	200	22	24 1/2
Canadian Industries Ltd—	100			48 1/4	48 1/4	2,200	31 1/2	56
7% preferred	100			8 1/2	8 1/2	1,400	7 1/2	9 1/2
Canadian Marconi	1			100	100	150	81	108
Capital City Products common	5			109 1/2	109 1/2	113 1/2	109 1/2	113 1/2
Capital Transit Co.	100			11 1/2	11 1/2	400	11 1/2	12 1/2
Carey Baxter & Kennedy Inc.	1			32	32	300	30 1/2	34 1/2
Carman & Co.	2.50			16	16	75	14	17 1/2
Carnation Co common	1			31 1/4	31 1/4	3,600	22 1/4	39
Carolina Power & Light \$5 pfd	1			7 1/2	7 1/2	11,600	6 1/2	9 1/2
Carr-Consolidated Biscuit Co.	1			25 1/4	25 1/4	4,900	16 1/2	30 1/2
Carreras Ltd—	21			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
Amer dep rets A ord	21			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
Amer dep rets B ord	21			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
Carter (J W) Co common	1			6	6	7	6	7
Casco Products common	1			5 1/2	5 1/2	1,000	4 1/2	6 1/2
Castle (A M) & Co.	10			17	17	500	14 1/2	17 1/2
Catalin Corp of America	1			7 1/2	7 1/2	4,600	6 1/2	8 1/2
Central Illinois Secur Corp.	1			4	4	1,100	2 1/2	4 1/2
Conv preference \$1.50 series	1			24	24	27 1/2	24	27 1/2
Conv preference \$1.40 series	1			20 1/4	20 1/4	23	20 1/4	23
Central Maine Power Co—	100			77	78	140	77	85
3.50% preferred	100			13	13	2,400	11	16 1/2
Central Ohio Steel Products	1			11	11	300	9	12
Central Power & Light 4% pfd	100			7 1/4	7 1/4	1,600	4 1/2	7 1/2
Century Electric Co common	10			2	2	34	2	38 1/2
Century Investors Inc.	2			7	7	4,000	5	7 1/2
Convertible preference	10			7	7	300	6 1/2	7 1/2
Cessna Aircraft Co common	1			11 1/2	11 1/2	2,100	9 1/2	13 1/2
Chamberlin Co of America	2.50			69 1/2	67 1/2	600	62	72 1/2
Charis Corp common	10			27 1/2	27 1/2	100	24	30 1/2
Cherry-Burrell common	5			10 1/2	10 1/2	1,200	9 1/2	13 1/2
Chesbrough Manufacturing com	10			10 1/2	10 1/2	1,000	9 1/2	13 1/2
Chicago Rivet & Machine	1			13 1/2	13 1/2	10,200	1 1/2	2 1/2
Chicago & Southern Air Lines	1			22	22	1,400	17 1/2	23 1/2
Voting trust certificates	1			7 1/2	7 1/2	200	6 1/4	7 1/2
Chief Consolidated Mining	1			30 1/2	30 1/2	1,500	23	31
City Auto Stamping	10							



NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Fire Association (Phila).....	10	58 1/4 58 1/4 59 1/4	160	53 May 63 Aug	Jeanette Glass Co common.....	1	4 4 4 1/4	700	3 Jun 7 1/2 Feb
First York Corp common.....	100	3 3/4 3 3/4	1,000	3 1/2 Aug 3 1/2 Jan	Jefferson Lake Sulphur Co (N J).....	1	43 1/2 42 1/2 49 1/2	5,100	26 Feb 49 1/2 Oct
42 dividend cumulative preferred.....	1	10 10 10 1/4	100	29 Feb 32 1/2 May	Jerry O'Mahoney Inc.....	100	3 3/4 3 3/4 3 3/4	7,300	1 1/2 Jan 4 1/2 Mar
Fishman (M H) Co Inc.....	1	10 10 10 1/4	100	9 1/2 Jan 10 1/2 Feb	Jim Brown Stores common.....	1	1 1/2 1 1/2 1 1/2	600	1 1/2 Jan 2 1/2 Feb
Ford Motor of Canada.....	50	49 1/2 51 1/2	3,000	40 1/2 Jun 66 1/2 Feb	Preference.....	1	2 1/2 2 1/2 2 1/2	300	1 1/2 Jan 3 1/2 Jan
Class B voting.....	5	12 1/2 12 1/2	1,600	10 1/4 Jan 13 Sep	Julian & Kokenge Co.....	1	2 1/2 2 1/2 2 1/2	300	20 1/2 Jan 24 1/4 Aug
Ford Motor Co Ltd.....	£1	6 1/2 6 1/2 6 1/2	7,200	4 1/2 Jan 6 1/2 Aug	Kaiser-Frazer Corp.....	1	6 1/2 6 1/2 7	24,100	4 1/2 July 8 1/2 Jan
American deposit recs ord reg.....	1	1 1 1 1/4	34,600	3/4 May 1 1/4 Jan	Kansas Gas & Electric 4 1/2% pfd.....	100	105 105 105	10	100 July 108 1/4 Apr
Ford Motor of France.....	1	9 1/2 9 1/2 9 1/2	600	9 1/2 Oct 13 1/2 Feb	Kawneer Co.....	1	23 22 23 1/2	1,000	15 1/2 Jan 29 May
Fort Pitt Brewing Co.....	125	9 1/2 9 1/2 10 1/4	32,500	6 1/2 July 11 Feb	Kennedy's Inc.....	5	13 1/2 13 1/2 13 1/2	160	12 1/2 July 15 1/2 Mar
Fox (Peter) Brewing.....	1	2 1/2 2 1/2 2 1/2	3,900	2 1/2 July 4 Jan	Key Co common.....	1	9 1/2 9 1/2 10 1/4	1,000	8 1/2 July 13 1/2 Feb
Franklin Simon & Co Inc common.....	50	12 1/2 12 1/2 12 1/2	1,600	10 1/4 Jan 13 Sep	Kidde (Walter) & Co.....	1	23 1/2 22 1/2 24	1,600	16 1/4 Jan 24 Oct
4 1/2% convertible preferred.....	5	12 1/2 12 1/2 12 1/2	1,600	10 1/4 Jan 13 Sep	Kimberly-Clark Corp.....	100	109 108 1/4 109	290	103 1/2 Aug 109 1/2 Oct
Fuller (Geo A) Co.....	5	12 1/2 12 1/2 12 1/2	1,600	10 1/4 Jan 13 Sep	Kings County Lighting common.....	50	7 1/2 7 1/2 8 1/2	4,800	7 1/2 Jan 9 1/2 Aug
Gatineau Power Co common.....	100	17 1/2 17 1/2 17 1/2	200	16 July 18 1/2 Feb	4% cumulative preferred.....	50	33 33 33	25	33 May 37 1/4 Apr
5% preferred.....	100	17 1/2 17 1/2 17 1/2	200	16 July 18 1/2 Feb	Kingston Products.....	1	4 4 4 1/4	1,900	3 1/2 Aug 5 Jan
Gellman Mfg Co common.....	1	4 1/2 4 1/2 4 1/2	3,500	4 1/2 Oct 7 Jan	Kirby Petroleum.....	1	23 1/2 27 29 1/2	7,600	17 1/2 Jan 31 1/4 Apr
General Acceptance Corp.....	1	8 1/2 8 1/2 8 1/2	2,300	5 1/4 Jan 8 1/2 Aug	Kirkland Lake G M Co Ltd.....	1	1 1/2 1 1/2 1 1/2	5,200	1 1/2 May 1 1/2 May
General Alloys Co.....	1	3 1/2 3 1/2 3 1/2	2,200	2 1/2 Jan 4 Oct	Klein (D Emil) Co common.....	1	9 1/2 9 1/2 9 1/2	300	8 1/2 Mar 10 1/2 May
General Builders Supply Corp com.....	1	2 1/2 2 1/2 2 1/2	3,900	2 1/2 July 3 Feb	Kleinert (I B) Rubber Co.....	10	15 15 15	600	13 1/2 Jan 16 1/2 Mar
5% convertible preferred.....	25	19 1/2 19 1/2 19 1/2	200	19 1/2 Oct 23 Jan	Knott Hotels Corp.....	5	13 1/2 13 1/2 13 1/2	2,600	11 1/2 July 14 1/2 Feb
General Electric Co Ltd.....	£1	7 1/2 7 1/2 7 1/2	500	8 1/2 Jan 11 1/4 Oct	Kobacker Stores.....	750	10 1/2 10 1/2 10 1/2	200	9 1/2 Jan 13 Feb
Amer dep recs ord reg.....	10	7 1/2 7 1/2 7 1/2	500	8 1/2 Jan 11 1/4 Oct	Kropp (The) Forge Co.....	33 1/2	4 1/4 4 1/4 4 1/4	22,200	3 1/2 Jun 4 Jan
General Finance Corp 5% pfd A.....	10	29 1/4 28 29 1/4	1,600	18 1/2 Jan 29 1/2 Oct	Krueger Brewing Co.....	1	8 8 8	8	8 Sep 10 1/2 Feb
General Fireproofing common.....	5	105 1/2 105 1/2 105 1/2	10	101 Jan 106 July	Laclede-Christy Company.....	5	15 1/2 15 1/2 15 1/2	200	14 1/2 Jun 17 1/2 Feb
General Outdoor Adv 6% pfd.....	100	105 1/2 105 1/2 105 1/2	10	101 Jan 106 July	L'Aiglon Apparel Inc.....	1	4 1/2 4 1/2 4 1/2	600	4 1/2 Jan 5 Jan
General Plywood Corp common.....	50c	13 13 13	50	10 1/4 Jan 11 1/4 Jan	Lake Shore Mines Ltd.....	1	9 1/2 9 1/2 9 1/2	7,900	7 1/2 July 11 1/2 Feb
5% conv preferred.....	20	13 13 13	50	10 1/4 Jan 11 1/4 Jan	Lakey Foundry & Machine.....	1	7 7 7 1/2	1,900	6 1/2 Jan 8 Jan
General Public Service 6% preferred.....	1	113 1/2 113 1/2 114	100	112 1/2 Jan 115 1/2 Aug	Lamson Corp of Delaware.....	5	21 1/2 21 1/2 21 1/2	1,300	7 1/2 Jun 10 1/2 Feb
Georgia Power 6% preferred.....	113 1/2	113 1/2 114	100	112 1/2 Jan 115 1/2 Aug	Lanston Monotype Machine.....	5	21 1/2 21 1/2 21 1/2	400	17 1/2 Jan 22 1/2 Sep
5% preferred.....	1	113 1/2 113 1/2 114	100	112 1/2 Jan 115 1/2 Aug	La Salle Extension University.....	5	5 5 5	500	4 1/2 Sep 5 1/2 Jan
Gerity-Mich Corp.....	1	5 1/2 5 1/2 5 1/2	6,500	4 Mar 5 Oct	Lawrence Portland Cement Co.....	10	22 1/2 22 1/2 25 1/2	1,400	21 1/2 Jun 28 1/2 Aug
Giant Yellowknife Gold Mines.....	1	10 1/4 10 1/4 11 1/4	23,800	5 1/4 Jan 12 1/2 Oct	Lefcourt Realty common.....	1	20 20 20 1/2	300	13 1/2 Jan 21 Sep
Gilbert (A C) common.....	1	19 1/2 17 1/2 20 1/2	1,300	16 July 20 1/2 Oct	Le Tourneau (R G) Inc.....	1	24 1/2 24 1/2 25 1/2	2,400	15 1/4 July 25 1/2 Oct
Gilchrist Co.....	1	15 1/2 15 1/2 16	200	14 1/2 Jun 19 1/2 Feb	Liberty Fabrics of N Y.....	1	9 1/4 9 1/4 9 1/4	300	8 1/2 Jun 11 1/4 Apr
Gladding McBean & Co.....	10	15 15 15	100	15 Oct 16 Sep	Lionel Corp common.....	250	16 1/2 15 1/4 16 1/2	6,600	13 Aug 16 1/2 Oct
Glen Alden Coal.....	1	11 1/2 11 1/2 12 1/4	8,500	10 1/2 Aug 17 1/2 Feb	Loblaw Groceries class A.....	1	26 1/2 26 1/2 26 1/2	29	29 May 30 1/2 Mar
Glenmore Distilleries class B.....	1	16 1/2 16 1/2 16 1/2	1,600	15 1/2 Aug 20 Jan	Class B.....	1	26 1/2 26 1/2 26 1/2	29	29 May 30 1/2 Mar
Globe Union Co Inc.....	5	23 23 23 1/4	600	21 1/4 July 30 1/4 Apr	Locke Steel Chain.....	5	22 1/2 22 1/2 22 1/2	225	20 1/2 July 25 1/2 Feb
Gobel (Adolf) Inc common.....	1	4 1/2 4 1/2 5 1/4	3,900	3 1/2 Aug 5 1/2 Apr	Lone Star Gas Co (Texas).....	10	26 1/2 26 1/2 27	2,200	24 1/2 Jan 29 1/2 Sep
Godchaux Sugars class A.....	1	48 1/2 48 1/2 48 1/2	10	47 1/2 Sep 60 Jan	Longines-Wittnauer Watch Co.....	1	12 12 12	100	10 1/2 Jan 12 Oct
Class B.....	1	34 1/4 34 1/4 34 1/4	100	34 Jan 40 1/2 Feb	Louisiana Land & Exploration.....	1	46 1/2 46 1/2 47 1/2	8,400	32 1/2 Mar 49 1/4 Aug
\$4.50 prior preferred.....	1	7 1/2 7 1/2 7 1/2	8,700	7 1/2 Oct 8 1/2 Feb	Louisiana Power & Light 6% pfd.....	1	15 1/2 15 1/2 16	1,100	14 1/2 Apr 17 1/2 Feb
Goldfield Consolidated Mines.....	1	7 1/2 7 1/2 7 1/2	8,700	7 1/2 Oct 8 1/2 Feb	Lynch Corp.....	2	15 1/2 15 1/2 16	1,100	14 1/2 Apr 17 1/2 Feb
Goodman Manufacturing Co.....	50	30 1/2 31 30 1/2	300	29 1/4 Jun 32 Feb	Mackintosh-Hemphill Co.....	5	16 1/2 14 1/2 17 1/2	13,300	12 Jan 17 1/2 Oct
Gorham Manufacturing common.....	4	20 1/2 20 1/2 21 1/4	250	14 Jan 23 1/4 Apr	Maine Public Service Co.....	10	15 1/2 15 1/2 15 1/2	500	12 1/2 Jan 16 1/2 May
Graham-Paige Motors 5% conv pfd.....	25	20 1/2 20 1/2 21 1/4	250	14 Jan 23 1/4 Apr	Mangel Stores common.....	1	16 1/2 16 1/2 16 1/2	800	15 1/2 Jan 21 Feb
Grand Rapids Varnish.....	5	16 1/2 16 1/2 17 1/2	4,900	10 1/4 Mar 17 1/2 Oct	Manischewitz (The B) Co.....	1	29 29 29	29	29 Sep 34 1/4 Apr
Gray Manufacturing Co.....	5	16 1/2 16 1/2 17 1/2	4,900	10 1/4 Mar 17 1/2 Oct	Mapes Consolidated Mfg Co.....	1	40 1/2 40 1/2 40 1/2	40 1/2 Mar 42 1/2 Jan	
Great Atlantic & Pacific Tea.....	1	119 121 121	375	116 1/2 Jun 136 1/2 Jan	Marconi International Marine	1	2 1/2 2 1/2 2 1/2	2 1/2 Feb 3 1/2 July	
Non-voting common stock.....	100	130 133 133	140	128 1/2 Jun 136 1/2 Jan	Communication Co Ltd.....	£1	13 1/2 13 1/2 13 1/2	3,000	10 Feb 16 1/2 Feb
7 1/2% preferred.....	100	130 133 133	140	128 1/2 Jun 136 1/2 Jan	Marion Power Shovel.....	10	14 1/2 13 1/2 14 1/2	5,300	10 1/2 Mar 14 1/2 Oct
Great Lakes Oil & Chemical Co.....	1	2 1/2 2 1/2 3 1/4	77,600	2 1/2 May 3 1/2 Feb	Massey Harris common.....	1	48 48 49 1/4	2,000	37 Jan 50 May
Great Northern Paper.....	25	58 1/2 58 1/2 60 1/2	600	46 Jan 60 1/2 Mar	McKee (A G) & Co class B.....	1	16 16 17 1/2	800	8 1/2 Jan 17 1/2 Sep
Griesedieck Western Brewery.....	2	22 1/2 22 1/2 22 1/2	500	22 1/2 Sep 26 1/2 Mar	McWilliams Dredging.....	1	17 1/2 17 1/2 18	6,300	13 1/2 Jan 18 Oct
Grocery Stores Products common.....	5	10 1/4 10 1/4 10 1/4	100	10 1/4 Mar 11 1/2 May	Mead Johnson & Co.....	1	3 3 3 1/4	4,800	2 1/2 May 4 Jan
Gypsum Lime & Alabastine.....	1	10 1/4 10 1/4 10 1/4	100	10 1/4 Mar 11 1/2 May	Menasco Mfg Co.....	1	15 1/2 15 1/2 15 1/2	700	8 Aug 15 1/4 Oct
Hall Lamp Co.....	5	5 1/2 5 1/2 5 1/2	700	5 May 6 1/2 Jan	Merritt Chapman & Scott Corp.....	1	15 15 15 1/2	4,400	7 Mar 9 1/4 May
Hamilton Bridge Co Ltd.....	1	14 1/4 14 1/4 15	400	11 1/2 Jan 18 1/2 Feb	Mesabi Iron Co.....	1	6 1/2 6 1/2 6 1/2	600	5 1/2 July 7 1/2 Jan
Hammermill Paper common.....	5	41 1/2 41 1/2 42 1/2	1,200	32 1/2 Feb 42 1/2 Oct	Metal Textile Corp common.....	25c	52 52 52	52	52 Sep 56 1/4 May
Hartford Electric Light.....	25	47 1/2 47 1/2 48	200	44 1/2 Jan 49 1/4 Jan	Participating preferred.....	15	3 3 3	400	3 July 5 Mar
Hartford Rayon common.....	1	3 1/4 3 1/4 3 1/4	3,900	3 1/4 Oct 6 Mar	Michaels Brothers, Inc.....	1	8 1/2 8 1/2 8 1/2	1,000	6 1/2 Jan 8 Oct
Harvard Brewing Co.....	1	1 1/2 1 1/2 1 1/2	2,300	1 1/2 Apr 2 1/4 Jan	Michigan Bumper Corp.....	1	11 1/2 10 1/2 11 1/2	1,100	9 Jan 12 1/2 Jan
Hastings Mfg Co.....	2	6 1/2 6 1/2 7	2,400	5 1/2 Jan 7 1/2 Jan	Michigan Steel Tube.....	250	1 1/2 1 1/2 1 1/2	6,500	1 1/2 Sep 2 Jan
Hathaway Bakeries Inc.....	1	10 1/2 10 1/2 10 1/2	600	9 1/2 Jan 11 1/2 Mar	6% preferred.....	10	7 1/2 7 1/2 7 1/2	4,700	7 1/2 Oct 9 1/2 Feb
Havana Lithographing Co.....	10c	4 1/2 4 1/2 5	5,200	4 Sep 5 1/2 Sep	Micromatic Hone Corp.....	1	15 1/2 15 1/2 15 1/2	800	11 1/4 Jan 16 1/2 Jan
Hazeltine Corp.....	1	44 1/4 44 1/4 47 1/4	2,700	23 1/4 Apr 47 1/4 Oct	Middle States Petroleum common.....	1	18 1/2 18 1/2 19 1/2	3,200	12 1/2 Feb 20 1/2 Oct
Hearn Dept Stores common.....	5	6 1/2 6 1/2 6 1/2	800	6 1/2 May 8 1/2 Jan	Midland Oil Corp 1% conv preferred.....	1	25 1/2 25 1/2 25 1/2	50	25 Jan 27 Feb
Hecla Mining Co.....	25c	18 1/2 18 1/2 20 1/2	16,900	11 1/4 Jan 21 Oct	Midvale Co common.....	50c	18 1/2 18 1/2 20 1/2	2,100	15 1/2 Jun 24 Jan
Helena Rubinstein common.....	1	20 19 1/2 21 1/2	2,625	15 July 21 Feb	Mid-West Abrasive.....	50c	5 1/2 5 1/2 5 1/2	200	4 1/2 Jan 5 Feb
Class A.....	1	12 1/2 12 1/2 12 1/2	14	12 1/2 Aug 14 Feb	Midwest Oil Co.....	10	35 31 1/2 35 1/2	2,800	22 1/2 Jan 35 1/2 Oct
Heller Co common.....	2	17 17 17 1/2	400	11 1/4 Jan 18 Oct	Midwest Piping & Supply common.....	1	33 1/2 33 1/2 33 1/2	50	27 Jun 35 Jan
5 1/2% preferred.....	100	97 1/2 97 1/2 97 1/2	20	90 1/2 Jan 98 Sep	Mid-West Refineries.....	1	4 3 1/2 4 1/2	4,200	3 1/2 Jan 5 Feb
4% preferred w w.....	100	97 1/2 97 1/2 97 1/2	20	90 1/2 Jan 98 Sep	Miller Wohl Co common.....	50c	6 1/2 6 1/2 6 1/2	1,100	5 1/2 Jun 7 1/2 Jan
Henry Holt & Co common.....	1	7 1/2 7 1/2 7 1/2	500	7 1/2 Sep 9 1/4 Mar	4 1/2% convertible preferred.....	50	31 31 31	75	30 Jun 35 1/2 Feb
Hercules Steel Products.....	10c	4 1/4 4 1/4 4 1/2	21,900	3 July 5 1/2 Feb	Minnesota Pwr & Light 5% pfd.....	100	43 1/2 43 1/2 43 1/2	100	40 Jan 45 1/2 Sep
Higbie Mfg Co common.....	1	6 1/2 6 1/2 6 1/2	1,200	5 1/2 Jan 9 1/2 Jan	Missouri Public Service common.....	1	65 1/2 65 1/2 77 1/2	31,300	13 1/2 Jan 80 1/2 Oct
5% convertible preferred.....	10	12 1/2 12 1/2 13	2,000	10 1/4 Jan 14 May	Molybdenum Corp.....	1	4 1/2 4 1/2 5 1/2	28,900	2 1/2 Jan 5 1/2 Oct
Hoe (R) & Co class A.....	250	15 1/2 15 1/2 16 1/4	14,500	9 1/4 Jan 16 Oct	Monongahela Power Co.....	100	94 1/2 95 1/2	275	92 May 98 Jan
Hollinger Consoil Gold Mines.....	5	2 1/2 2 1/2 2 1/2	500	2 1/2 Aug 4 1/2 Feb	4.40% cummul preferred series B.....	100	100 100 100	25	99 Jun 107 Mar
Holophane Co common.....	1	27 27 27	100	25 1/2 Jun 29 1/2 Jan	4.80% cummul preferred series C.....	100	100 100 100	25	99 Jun 107 Mar
Hord's Inc.....	1	14 14 14	100	13 Jan 15 1/2 May	Monroe Loan Society com class A.....	1	2 1/2 2 1/2 2 1/2	400	2 1/2 Jan 2 1/2 Jan
Hornel (Geo A) & Co.....	15	141 1/2 141 1/2 142	30	138 Aug 169 Jan	Montgomery Ward & Co class A.....	170	169 1/2 170 1/2	220	165 Apr 185 1/2 Feb
Horn & Hardart Baking Co.....	1	23 1/4 23 1/4 24	975	22 1/2 Sep 32 1/2 Jan	Moody Investors Participation pfd.....	1	35 35 35	25	33 1/2 Aug 36 1/2 Feb
Horn & Hardart common.....	1	107 1/2 107 1/2 107 1/2	150	105 1/2 Sep 111 Jan	Morris Plan Corp of America.....	10c	24 23 24 1/2	3,200	16 1/2 Jan 24 Oct
5% preferred.....	100	107 1/2 107 1/2 107 1/2	150	105 1/2 Sep 111 Jan	Mountain Producers.....	10	11 1/2 11 1/2 11 1/2	3,900	10 1/4 Apr 13 Feb
Hubbell (Harvey) Inc common.....	5	32 32 32 1/2	208	25 Feb 33 1/2 Sep	Mountain States Power common.....	725	102 1/2 102 1/2 103 1/2	130	99 May 103 1/2 Mar
Humble Oil & Refining.....	142 1/2	127 1/2 144 1/2	10,800	102 1/2 Jan 144 Oct	Mt Vernon-Woodberry Mills.....	5	43 1/2 42 1/2 43 1/2	150	35 July 56 Feb
Hurd Lock & Manufacturing Co.....	5	4 1/2 4 1/2 4 1/2	600	3 1/2 Jan 5 Mar					



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Far	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Radio.....	30s	4 1/4 4 3/4	12,300	3 1/2 Aug 5 1/2 Feb	Rowe (The) Corp common.....	1	11 11 1/2	800	8 1/4 Jan 14 1/2 Sep
Neptune Meter common.....	2.50	18 1/2 18 3/4	1,600	17 Jan 20 1/2 Jan	Royalite Oil Co Ltd.....	17	17 18 1/4	13,200	11 1/4 Jan 19 1/2 Oct
Nestle Le Mur Co common.....	1	4 1/4 4 1/2	800	4 1/2 Sep 5 1/2 Jan	Russeks Fifth Ave common.....	1.25	9 9 9	100	8 1/4 Jan 10 Jan
New England Tel & Tel.....	100	109 1/2 109 3/4	3,300	93 1/2 Jan 118 May	Ryan Aeronautical Co.....	1	9 1/2 9 1/2	900	7 1/2 July 10 1/2 Jan
New Haven Clock & Watch Co.....	1	3 1/2 3 3/4	12,100	2 1/2 Jun 4 1/2 Oct	Ryan Consolidated Petroleum.....	1	5 1/2 5 1/2	11,300	4 1/2 Jan 7 July
4 1/2% convertible preferred.....	20	8 8 9	2,250	5 1/2 Jun 9 1/2 Jan	Ryerson & Haynes common.....	1	5 1/2 5 1/2	1,700	5 Aug 7 1/2 Jan
New Jersey Zinc.....	25	83 1/2 80 83 1/2	5,900	62 1/2 May 83 1/2 Oct					
New Mexico & Arizona Land.....	1	21 1/2 20 1/2	44,700	8 1/2 Jan 31 1/2 Oct					
New Mexico Mining Co.....	1	2 1/2 2 3/4	50,600	1 1/2 Jan 3 1/2 Oct					
New Park Mining Co.....	1	x76 x76 1/4	75	72 Jan 82 Aug					
New Process Co common.....	1	36 38	350	31 Jan 40 Sep					
New York Auction Co common.....	1	11 11 1/4	350	8 1/2 Jan 12 Jan					
New York & Honduras Rosario.....	10								
New York Merchandise.....	10								
New York Shipbuilding Corp.....	1								
Founders shares.....	1	16 1/2 16 1/2	500	15 Jun 20 1/2 Jan					
Niagara Share Corp common.....	5	17 1/2 18 1/2	1,100	14 1/2 Apr 19 1/2 Sep					
Niles-Bement-Pond.....	1	19 1/2 19 3/4	5,100	15 1/2 Feb 21 1/2 Sep					
Nipissing Mines.....	5	1 1/2 2 1/4	6,100	1 1/2 Jun 2 1/4 Jan					
North American Rayon \$3 preferred.....	50	46 1/4 46 1/4	1,100	44 1/4 July 49 1/2 Jan					
North American Utility Securities.....	12	12 13	1,100	3 1/2 July 14 1/2 Sep					
North Central Texas Oil.....	5	20 1/2 21 1/2	800	17 1/2 Jan 23 Sep					
Northeast Airlines.....	5	5 1/2 5 1/2	5,100	4 1/2 Jun 6 1/2 Feb					
North Penn RR Co.....	50	88 88 88	50	88 Oct 91 1/2 Aug					
Northern Ind Pub Serv 4 1/4% pfd.....	100	93 1/2 94	40	92 1/2 Oct 102 1/2 Mar					
Northrop Aircraft Inc.....	1	15 1/2 16 1/2	11,500	11 1/2 July 17 May					
Novadel-Agene Corp.....	1	17 1/2 17 1/2	1,400	15 1/2 Apr 19 1/2 May					
Ogden Corp common.....	50c	1 1/2 1 1/2	3,300	7 1/2 May 1 1/2 Sep					
Ohio Brass Co class B common.....	5	54 1/2 55 1/2	100	48 1/2 Jan 56 Aug					
Ohio Power 4 1/2% preferred.....	100	104 1/2 107 1/2	230	104 1/2 Oct 113 Oct					
Oklahoma Natural Gas.....	15	33 33 34 1/4	1,700	28 1/2 Jan 35 1/2 Oct					
Okonite Company common.....	25	46 1/2 47	100	36 May 47 1/4 Oct					
Old Town Corp.....	5	15 1/2 17	1,600	14 1/2 July 17 1/4 Apr					
Oliver United Filters class B.....	1	14 1/2 14 1/2	300	11 1/2 Jan 15 1/2 Feb					
Olympic Radio & Telev Inc.....	1	8 7 8 1/4	5,900	8 1/2 Jan 13 1/2 Mar					
Omar Inc.....	1	19 1/2 19 1/2	175	18 1/2 May 21 Feb					
O'keip Copper Co Ltd Amer shares.....	1	49 48 50	1,250	34 1/2 Mar 50 Oct					
Overseas Securities.....	1	23 24 1/2	400	15 Mar 24 1/2 Oct					
Pacific Can Co common.....	5	12 1/2 13 1/2	5,500	8 1/2 Jan 13 1/2 Oct					
Pacific Gas & Electric 6% 1st pfd.....	25	32 1/2 32 1/2	1,700	31 1/2 Jun 36 1/2 Feb					
5 1/2% 1st preferred.....	25	28 1/2 29	1,100	28 1/2 Oct 33 Feb					
5% 1st preferred.....	25	27 27 1/2	400	26 Sep 31 Mar					
5% redeemable 1st preferred.....	25	26 1/2 26 1/2	700	26 1/2 Apr 29 Jan					
5% redeemable 1st pfd series A.....	25	26 1/2 27 1/4	800	26 1/2 Mar 28 Feb					
4.80% red 1st preferred.....	25	25 1/2 26	1,300	25 1/2 Oct 28 Feb					
Pacific Lighting \$4.50 preferred.....	1	100 100 100 1/2	175	97 1/2 Apr 106 1/2 Mar					
\$4.40 div cum preferred.....	1	99 1/2 99 1/2	10	57 1/2 Apr 106 1/2 Mar					
Pacific Petroleum Ltd.....	1	9 1/2 10 1/2	59,700	7 1/2 Jan 10 1/2 Oct					
Pacific Power & Light 5% pfd.....	100	15 1/2 15 1/2	100	14 May 15 1/2 Sep					
Pacific Public Service common.....	1	23 23	100	21 1/2 Jan 24 Jan					
\$1.30 1st preferred.....	1	23 23	100	47 May 59 1/2 Oct					
Page-Hersey Tubes common.....	1	2 2 3	91,000	2 1/2 July 4 1/2 Jun					
Panacoast Oil (C A) vtc.....	1 Bol	6 1/2 6 1/2	52,900	5 1/2 Jun 7 1/2 Jan					
Pantepec Oil (C A) Amer shs.....	1 Bol	6 1/2 6 1/2	52,900	16 Aug x20 July					
Paramount Motors Corp.....	1								
Parker Pen Co class A.....	2	15 1/2 15 1/2	100	17 Oct 20 Aug					
Class B.....	2	18 18 1/2	3,200	12 Jan 19 1/2 Aug					
Parkinsons Ry & Reel.....	1	49 1/2 49 1/2	10	48 July 75 Feb					
Patchogue Plymouth Mills.....	1	6 1/2 7 1/2	1,800	4 1/2 July 7 1/2 Oct					
Patterson Co Ltd.....	2	39 1/2 40	200	39 1/2 July 44 Mar					
Penitular Telephone common.....	1	23 23	50	21 1/2 May 24 1/2 Mar					
1 1/2% cumulative preferred.....	25	5 1/2 5 1/2	400	5 1/2 Jan 29 July					
\$1.32 cumulative preferred.....	25	5 1/2 5 1/2	400	5 1/2 July 6 Feb					
Penn Traffic Co.....	2.50	14 14 14 1/2	6,200	13 1/2 Jan 15 1/2 May					
Pennrod Corp common.....	1	4 1/2 4 1/2	200	3 1/2 Jan 6 1/2 Jan					
Penn Gas & Electric class A com.....	1	105 106 106 1/2	350	105 Apr 112 Jan					
Penn Power & Light 4 1/2% pfd.....	100	35 1/2 36 1/2	1,250	30 1/2 Jun x41 Mar					
Penn Water & Power Co.....	1	3 1/2 3 1/2	300	3 Aug 4 1/2 Mar					
Pep Boys (The).....	1	70 1/2 71 1/2	600	64 1/2 Apr 77 1/2 Sep					
Pepperell Manufacturing Co (Mass).....	20	14 1/2 14 1/2	200	13 1/2 Feb 16 Jan					
Perfect Circle Corp.....	2.50								
Pharis Tire & Rubber common.....	50c	11 11 1/2	600	11 Feb 11 Jan					
Philadelphia Co common.....	1	21 21 1/2	300	18 1/2 May 23 1/2 Jan					
Phillips Packing Co.....	1	10 10 11 1/4	3,200	7 1/2 July 12 1/2 Oct					
Phillips Screw Co.....	10c	4 4 4 1/2	1,000	4 Sep 4 1/2 Mar					
Pierce Governor common.....	1	28 28	100	21 1/2 Jun 29 1/2 Sep					
Pinchin Johnson Ltd Amer shares.....	1	4 1/2 4 1/2	400	4 1/2 Jan 4 1/2 Jan					
Pioneer Gold Mines Ltd.....	1	2 2 2 1/4	4,200	1 1/2 May 2 1/2 Mar					
Piper Aircraft Corp common.....	1	3 1/2 3 1/2	4,380	2 1/2 Jun 3 1/2 Jan					
Pittsburgh & Lake Erie.....	50	58 1/2 58 1/2	950	56 Jun 65 1/2 Feb					
Pittsburgh Metallurgical common.....	5	45 1/2 45 1/2	1,600	33 1/2 Jan 49 Aug					
Pittsburgh Railways Co.....	1	6 1/2 6 1/2	900	6 1/2 Oct 9 1/2 May					
Pleasant Valley Wine Co.....	1	3 1/2 3 1/2	700	3 1/2 Sep 4 1/2 Jan					
Pneumatic Scale common.....	10	23 1/2 23 1/2	100	18 Jan 26 1/2 Feb					
Polaris Mining Co.....	25c	5 5 5 1/2	5,100	3 1/2 May 5 1/2 Oct					
Powdrell & Alexander common.....	2.50	8 1/2 8 1/2	1,800	7 1/2 Aug 12 1/2 Jan					
Power Corp of Canada common.....	1			19 1/2 Jan 27 1/2 Sep					
6% 1st preferred.....	100			98 Jun 103 Oct					
Pratt & Lambert Co.....	40 1/2	40 40 1/2	200	34 Jan 43 July					
Prentice-Hall Inc common.....	2.50	11 11 11 1/2	1,200	11 Jun 12 1/2 Apr					
Fressed Metals of America.....	1	13 1/2 13 1/2	1,000	13 Aug 21 1/2 Mar					
Producers Corp of Nevada.....	1	3 2 1/2 3 1/2	39,800	2 1/2 July 3 1/2 Jan					
Prosperity Co class B.....	1	7 1/2 7 1/2	100	7 Oct 9 Mar					
Providence Gas.....	9	9 9 9	900	8 1/2 Jan 10 1/2 Apr					
Public Service of Colorado.....	100	99 100 100 1/2	575	96 1/2 Apr 104 1/2 Feb					
4 1/2% cumulative preferred.....	36	36 37 1/2	800	25 1/2 Jan 39 1/2 Sep					
Puget Sound Pulp & Timber com.....	3	15 14 1/2 15	550	12 1/2 July 17 Feb					
Pyle-National Co common.....	5	12 1/2 12 1/2	100	9 Jan 12 1/2 Apr					
Pyrene Manufacturing.....	10								
Quebec Power Co.....	1			16 1/2 July 19 Jan					
Railway & Light Securities.....	10	18 1/2 18 1/2	1,300	17 Jun 25 Jan					
Voting common.....	10	23 1/2 24 1/2	200	23 1/2 Aug 26 1/2 Jan					
Rath Packing Co common.....	10	33 1/2 34 1/2	300	22 1/2 Jan 34 Oct					
Raymond Concrete Pile common.....	1	65 68	50	55 1/2 Feb 70 1/2 Oct					
\$3 convertible preferred.....	5	10 1/2 11	9,900	8 1/2 Jan 12 1/2 Jan					
Raytheon Manufacturing common.....	5	4 1/2 4 1/2	1,800	4 Sep 5 1/2 Sep					
Reading Tube Corp class A.....	6.25	4 1/2 4 1/2	600	4 Jan 8 1/2 May					
Class B.....	100	4 1/2 4 1/2	1,700	3 1/2 Aug 4 1/2 Jan					
Reda Pump Co.....	1	1 1/2 1 1/2	2,000	1 1/2 Jan 2 1/2 Jan					
Regal Shoe Co.....	1	26 1/2 26 1/2	1,600	22 July 30 1/2 Mar					
Reis (Robert) & Co.....	1	30 30 30 1/2	500	30 Oct 37 1/2 Feb					
Reliance Electric & Engineering.....	5	4 1/2 4 1/2	12,600	3 Jan 4 1/2 Oct					
Rice-Stix Inc.....	1								
Richmond Radiator.....	1								
Rio Grande Valley Gas Co.....	1								
(Texas Corp) vtc.....	1								
Rochester Gas & Elec 4% pfd.....	100	93 93 94	40	92 1/2 Apr 103 Feb					
Roesser & Pendleton Inc common.....	1			34 1/2 Jun 43 Mar					
Rolls Royce Ltd.....	1								
Amer dep rcts ord reg.....	£1			6 1/2 Aug 6 1/2 Aug					
Rome Cable Corp common.....	5	17 1/2 18 1/2	7,600	12 1/2 Jan 18 1/2 Oct					
Roosevelt Field Inc.....	5	18 17 18 1/2	6,000	9 1/2 Jan 18 1/2 Oct					
Rotary Electric Steel Co.....	10	57 54 1/2 59 1/2	15,300	x38 1/4 May 59 1/2 Oct					
St Lawrence Corp Ltd common.....	1	41 40 1/2 42 1/2	6,000	26 1/2 Jan 45 1/2 Sep					
Sentry Safety Control.....	10c	1 1/2 1 1/2	9,200	1 Apr 1 1/2 Jan					
Serrick Corp class B.....	1	14 1/2 14 1/2	1,100	13 1/2 Jan 16 1/2 Feb					
Seton Leather common.....	1	12 12	24,300	5 1/2 Jan 13 1/2 Oct					
Shattuck Denn Mining.....	5	10 10 12	2,100	29 1/2 Jan 37 1/2 Oct					
Shawinigan Water & Power.....	25	70 1/2 71	2,100	61 1/2 Jan 72 1/2 Oct					
Sherwin-Williams common.....	100	105 1/2 105 1/2	80	104 1/2 May 109 Jan					
4% preferred.....	1	25 1/2 25 1/2	25	22 1/2 July 29 Jan					
Sherwin-Williams of Canada.....	1	17 1/2 18	300	15 1/2 Jun 19 1/2 Apr					
Shoe Corp of America class A.....	1	5 1/2 5 1/2	1,100	4 1/2 July 6 1/2 Mar					
Sicks Breweries Ltd.....	1								
Silex Co common.....	1	5 1/2 5 1/2	1,100	4 1/2 July 6 1/2 Mar					
Simmons-Boardman Publications.....	1								
\$3 convertible preferred.....	1	4 1/2 4 1/2	800	27 Aug 31 1/2 Mar					
Simplicity Pattern common.....	1	4 1/2 4 1/2	800	4 1/2 July 5 1/2 Jan					
Simpson's Ltd class B.....	1	47 1/2 47 1/2	5,100	47 1/2 Oct 66 1/2 Feb					
Singer Manufacturing Co.....	20	47 1/2 47 1/2	5,100	47 1/2 Oct 66 1/2 Feb					
Singer Manufacturing Co Ltd.....	1								
Amer dep rcts ord registered.....	£1								
Smith (Howard) Paper Mills.....	1	21 21 22 1/2	7,200	12 1/2 Jun 13 1/2 Aug					
Solar Aircraft Co.....	1								



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	100	10 1/4	10 1/4	10 3/4	100	8 1/2 Jan	11 1/4 May
75c participating preferred	24	24	24	24	20	23 Feb	24 July
United Molasses Co Ltd	100	22 1/2	22 1/2	23 1/2	40	21 1/2 Aug	24 1/2 Mar
Amer dep rcts ord registered	100	22 1/2	22 1/2	23 1/2	40	21 1/2 Aug	24 1/2 Mar
United Profit Sharing common	25	4 1/2	4 1/2	4 3/4	600	4 1/2 Jun	4 3/4 Feb
10% preferred	10	4 1/2	4 1/2	4 3/4	50	4 1/2 Jan	4 3/4 Jan
United Shoe Machinery common	25	44 1/2	44 1/2	44 3/4	4,100	41 1/2 Jan	49 1/2 Jan
Preferred	25	37 1/2	37 1/2	38	260	36 1/2 Jun	41 1/2 Mar
United Specialties common	1	12 1/2	12 1/2	12 3/4	400	12 1/2 July	15 1/4 Apr
U S Air Conditioning Corp	100	47 1/2	47 1/2	52 1/2	1,300	1 1/2 July	2 1/2 Jan
U S Foli Co class B	1	47 1/2	47 1/2	52 1/2	4,450	28 1/2 Jan	53 Sep
U S and International Securities	1	7 1/2	7 1/2	7 3/4	5,000	4 1/2 Jun	8 1/2 Sep
\$5 1st preferred with warrants	1	90 3/4	90	90 3/4	675	86 1/2 Mar	93 1/2 Sep
U S Radiator common	1	15 1/2	15 1/2	16 1/2	20,500	8 Mar	16 1/2 Oct
U S Rubber Reclaiming Co	1	6 1/2	5 1/2	6 1/2	6,100	3 1/2 May	6 1/2 Oct
United Stores Corp common	50c	81 1/4	80	81 1/4	250	62 Jan	91 May
Universal Consolidated Oil	10	42	42	42	100	28 1/2 Jan	43 1/2 Sep
Universal Insurance	10	4	3 1/2	4 1/2	36,900	2 1/2 July	3 1/2 Jan
Universal Products Co common	10	4	3 1/2	4 1/2	36,900	2 1/2 July	3 1/2 Jan
Utah-Idaho Sugar	5	4	3 1/2	4 1/2	36,900	2 1/2 July	3 1/2 Jan

## V

Valspar Corp common	1	6 1/2	6 1/2	7 1/4	1,600	6 1/2 Sep	9 1/4 Feb
\$4 convertible preferred	5	27 1/2	27 1/2	30	600	23 1/2 Jun	30 Oct
Vanadium-Alloys Steel Co	1	13 1/4	13 1/4	14 1/4	15,000	7 1/2 Apr	14 1/2 Oct
Venezuelan Petroleum	1	4 1/2	4 1/2	5	15,500	3 1/2 Mar	5 1/4 Jan
Venezuela Syndicate Inc	20c	16 1/4	16 1/4	16 1/2	100	13 1/2 Jan	17 1/2 Oct
Vogt Manufacturing	1	16 1/4	16 1/4	16 1/2	100	13 1/2 Jan	17 1/2 Oct

## W

Waco Aircraft Co	1	3 1/2	3 1/2	3 3/4	400	2 1/2 Apr	4 1/2 Oct
Wagner Baking voting tr. cts ext.	100	6 1/2	6 1/2	7	400	6 1/2 Aug	8 Feb
7% preferred	100	107 1/2	107 1/2	107 1/2	30	106 Aug	112 Feb
Waltt & Bond Inc	1	1 1/2	1 1/2	1 3/4	4,200	1 1/2 Aug	2 1/4 Feb
\$2 cum preferred	30	16 1/2	15 1/2	17 1/2	3,800	12 Jan	17 1/2 Feb
Waltham Watch Co vtc	1	2 1/2	2 1/2	2 3/4	12,300	1 1/2 Mar	3 Sep
Ward Baking Co warrants	1	5 1/4	5 1/4	6	400	5 1/2 Aug	9 Feb

Westworth Manufacturing	1.25	112	111 1/2	112	2,200	4 1/2 Aug	8 1/2 Feb
West Texas Utilities \$6 pfd.	1	112	111 1/2	112	120	111 1/2 Jan	114 Jun
Western Maryland Ry 7 1/2 1st pfd.	100	165	165	165	100	165 Jan	191 Feb
Western Tablet & Stationery common	1	29 1/2	29 1/2	30	450	26 Jan	30 1/2 Sep
Westmoreland Coal	20	33 1/2	33 1/2	33 3/4	250	29 1/2 July	41 1/2 Feb
Westmoreland Inc	10	20 1/2	20 1/2	20 1/2	100	20 1/2 Aug	25 1/2 Jan
Weyenberg Shoe Mfg	1	27	26	27	150	21 1/4 Apr	27 Oct
Whirlpool Corp	5	22 1/2	22 1/2	22 1/2	100	16 1/2 Jan	23 1/2 Jan

Whitman (Wm) & Co	1	15 1/2	15	15 1/2	700	14 1/2 Sep	19 1/2 Jan
Wichita River Oil Corp	10	9	9	9 1/2	600	8 1/2 Jan	10 1/2 Mar
Wickes (The) Corp	5	6 1/2	6 1/2	7	350	5 1/2 Jun	10 1/2 Feb
Williams (R C) & Co	1	11 1/2	11 1/2	11 1/2	1,400	11 1/2 Jan	14 1/2 Jan
Wilson Products Inc	1	5 1/2	5 1/2	5 1/2	2,000	4 1/2 Jan	7 1/2 Jan
Wilson Brothers common	1	15 1/2	15 1/2	15 1/2	300	13 1/2 July	18 Feb
5% preferred x w	25	15 1/2	15 1/2	15 1/2	300	13 1/2 July	18 Feb

Winnipeg Elec common	1	102	99	102	70	96 1/2 Jan	105 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	13 1/2	13 1/2	13 1/2	300	13 1/2 Jan	15 1/2 Apr
Woodall Industries Inc	2	25	24 1/2	25	900	14 Apr	26 1/2 Oct
Woodley Petroleum common	8	5 1/2	5 1/2	5 1/2	1,200	4 1/2 Jan	5 1/2 July
Woolworth (F W) Ltd	1	1 1/2	1 1/2	1 1/2	24,300	1 1/2 July	2 1/4 Oct
American deposit receipts	5c	1 1/2	1 1/2	1 1/2	24,300	1 1/2 July	2 1/4 Oct
6% preference	1	1 1/2	1 1/2	1 1/2	24,300	1 1/2 July	2 1/4 Oct
Wright Hargreaves Ltd	1	1 1/2	1 1/2	1 1/2	24,300	1 1/2 July	2 1/4 Oct

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	104 1/4	104 1/4	105	18	99 1/4	107 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	156 1/2	156	160	156	156	166
Boston Edison 2 1/4s Series A 1970	June-Dec	98	98	98 1/4	15	95 1/2	103 1/2
Chicago Transit Authority	Jan-July	94	94	94 1/4	55	92 1/2	103 1/4
3 1/2s revenue series of 1947-1978	Jan-July	94	94	94 1/4	55	92 1/2	103 1/4
Delaware Lack & Western RR	May-Nov	64	64	65	18	62	73 1/2
Lackawanna of N J Division	May	53 1/2	53 1/2	54	9	48	64
1st mortgage 4s series A 1993	May-Nov	102	101	102	7	99 1/2	103 1/2
Delta mortgage 4s series B 1993	May-Nov	102	101	102	7	99 1/2	103 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	102	101	102	7	99 1/2	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	102	101	102	7	99 1/2	103 1/2
Ercole Marrelli Elec Mfg Co	May-Nov	102	101	102	7	99 1/2	103 1/2
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	102	101	102	7	99 1/2	103 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	102	101	102	7	99 1/2	103 1/2
Finland Residential Mtge Bank	Mar-Sept	101 1/4	101	101 1/4	2	97 1/2	104 1/2
6s stamped 1961	Mar-Sept	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Guantanamo & Western RR	Jan-July	101 1/4	101	101 1/4	2	97 1/2	104 1/2
6 1/2s series A (coupon on) 1958	Jan-July	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Delta coupon market	Jan-July	101 1/4	101	101 1/4	2	97 1/2	104 1/2
International Power Sec	June-Dec	101 1/4	101	101 1/4	2	97 1/2	104 1/2
All issues 11% redeemed	June-Dec	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Delta series O 1955	June-Dec	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Delta (Dec 1 1941 coupon) 1955	June-Dec	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Delta series E 1957	Feb-Aug	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Delta (Aug 1941 coupon) 1957	Feb-Aug	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Delta series F 1952	Jan-July	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Delta (July 1941 coupon) 1952	Jan-July	101 1/4	101	101 1/4	2	97 1/2	104 1/2
Isarco Hydro-Electric Co	Mar-Nov	69 1/4	69 1/4	70 1/2	7	43 1/4	74 1/2
Delta with Nov 1 1940 coupon 1952	Mar-Nov	69 1/4	69 1/4	70 1/2	7	43 1/4	74 1/2
Delta with Nov 1 1940 coupon 1952	Mar-Nov	69 1/4	69 1/4	70 1/2	7	43 1/4	74 1/2
Italian Superpower 6s 1963	Jan-July	69 1/4	69 1/4	70 1/2	7	43 1/4	74 1/2
Midland Valley RR	Apr-Oct	178	178	182	73	82	82
Extended at 4% to 1963	Apr-Oct	178	178	182	73	82	82
New England Power 3 1/4s 1961	May-Nov	104	104	105 1/2	101	105	105
Nippon Electric Power Co Ltd	Jan-July	86	86	86	4	44 1/2	95
1st mortgage 6 1/2s 1953	Jan-July	86	86	86	4	44 1/2	95

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40
Oct. 13	275.13	87.00	46.48	99.94	99.09	100.90	95.45	98.86
Oct. 15	275.74	86.92	46.50	100.04	99.02	100.79	95.41	98.85
Oct. 16	274.40	86.06	46.38	99.45	99.04	100.65	95.21	98.60
Oct. 17	273.53	85.13	46.49	99.02	98.90	100.37	95.20	98.41
Oct. 18	273.51	85.09	46.45	98.99	98.70	100.19	95.14	98.29
Oct. 19	269.68	83.79	46.23	97.74	98.69	100.09	95.08	98.13

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid & Asked		No.	Low	High
Ohio Power 1st mortgage 3 3/4s 1968	April-Oct	--	103	103 1/2	89	101	106 1/2
1st mortgage 3s 1971	April-Oct	--	101	101 1/2	12	99	104 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	--	98 1/2	98 1/2	1	98	101 1/2
Pennsylvania Water & Power 3 3/4s 1964	June-Dec	--	110 1/4	103	--	101 1/2	104 1/2
3 1/4s 1970	Jan-July	--	100	100	10	99	105 1/4
Piedmont Hydro-Electric Co—							
Δ6 3/4s with Oct 1 1940 coupon 1960	April-Oct	--	173	--	--	55	66
Δ6 3/4s ex Oct 1 1947 coupon 1960	--	--	140	--	--	--	--
Public Service Electric & Gas Co—							
50-year 6% debentures 1998	Jan-July	--	149 1/2	149 1/2	1	142	165
Registered	--	--	147	147	1	147	162
Queens Borough Gas & Electric—							
5 1/2s series A 1952	April-Oct	--	110 1/2	101 1/2	--	100 1/2	103 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	99	99	100	15	97 1/2	100
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	--	110 1/2	102	--	100 1/2	104
Southern California Edison 3s 1965	Mar-Sept	101	101	101 1/2	61	98 1/4	105 1/4
3 1/2s series A 1973	Jan-July	--	99	103	--	99 1/2	105
1st and ref M 3s series B 1973	Feb-Aug	--	98	99 1/2	--	98	104
2 1/2s series C 1976	Feb-Aug	--	98 1/4	99 1/4	--	98 1/2	99 1/4
Southern California Gas 3 3/4s 1970	April-Oct	100 1/4	100 1/4	100 1/4	5	98 1/2	105
Southern Counties Gas (Calif)—							
1st mortgage 3s 1971	Jan-July	--	97 1/2	99	--	97 1/2	103
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	--	100 1/2	100 1/2	3	100	105 1/2
Spaulding (A G) & Bros 5s 1989	May-Nov	98 1/2	98 1/2	98 1/2	6	94 1/2	100
Starrett Corp Inc 5s coll trust 1966	April-Oct	--	190	93	--	84 1/2	96
Stinnes (Hugo) Corp—							
Δ7-4s 3rd stamped 1946	Jan-July	66 1/4	66 1/4	66 1/4	2	34	71
Stinnes (Hugo) Industries—							
Δ7-4s 2nd stamped 1946	April-Oct	66 1/4	66 1/4	66 1/2	13	32 1/2	73
Terni Hydro-Electric Co—							
Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	--	173	--	--	46	66
Δ6 1/2s ex Aug 1 1947 coupon 1953	--	--	140	--	--	--	--
Triborough Bridge & Tunnel Authority—							
2 1/2% revenue 1969	May-Nov	--	102 1/2	103	6	102	103 1/4
United Electric Service Co—							
Δ7s with Dec 1 1940 coupon 1956	June-Dec	--	68	73	2	50	73
Δs ex Dec 1 1947 coupon 1956	--	--	140	--	--	--	--
Waldorf-Astoria Hotel—							
Δ6s income debentures 1954	Mar-Sept	--	99	99	6	96 1/4	99 1/2
Washington Water Power 3 1/2s 1964	June-Dec	--	1104	105	--	102 1/2	106 1/2
West Penn Traction 5s 1960	June-Dec	--	112 3/4	115	--	110	116 1/2
Western Newspaper Union—							
6s conv s f debentures 1959	Feb-Aug	--	101 1/2	101 1/4	2	101	104



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 19, 1951	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	745,950	\$694,000	\$240,000	---	---	\$934,000
Monday	1,715,280	2,442,000	700,000	\$4,000	---	3,146,000
Tuesday	1,727,190	2,686,000	548,000	---	---	3,234,000
Wednesday	1,460,580	2,516,000	205,000	---	---	2,721,000
Thursday	1,447,390	2,426,000	271,000	---	---	2,697,000
Friday	1,992,900	2,503,000	360,000	30,000	---	2,893,000
<b>Total</b>	<b>9,089,290</b>	<b>\$13,267,000</b>	<b>\$2,324,000</b>	<b>\$34,000</b>	<b>---</b>	<b>\$15,625,000</b>

	Week Ended Oct. 19 1951	1950	Jan. 1 to Oct. 19 1951	1950
<b>Stocks—No. of shares</b>	<b>9,089,290</b>	<b>10,873,446</b>	<b>371,233,131</b>	<b>406,339,539</b>
<b>Bonds</b>				
U. S. Government	---	---	\$1,573,000	\$206,700
International Bank	---	---	393,000	440,000
Foreign	2,324,000	1,763,000	75,626,020	82,220,370
Railroad and Industrial	13,267,000	16,078,200	612,613,800	803,499,500
<b>Total</b>	<b>\$15,625,000</b>	<b>\$17,846,200</b>	<b>\$690,605,820</b>	<b>\$886,366,570</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 19, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	346,940	\$11,000	\$63,000	\$1,000	\$75,000
Monday	632,020	81,000	83,000	3,000	177,000
Tuesday	521,100	119,000	145,000	8,000	273,000
Wednesday	511,340	52,000	393,000	2,000	447,000
Thursday	551,310	54,000	217,000	1,000	272,000
Friday	661,165	54,000	225,000	15,000	294,000
<b>Total</b>	<b>3,223,875</b>	<b>\$371,000</b>	<b>\$1,136,000</b>	<b>\$30,000</b>	<b>\$1,537,000</b>

	Week Ended Oct. 19 1951	1950	Jan. 1 to Oct. 19 1951	1950
<b>Stocks—No. of shares</b>	<b>3,223,875</b>	<b>2,262,355</b>	<b>88,555,199</b>	<b>85,577,166</b>
<b>Bonds</b>				
Domestic	\$371,000	\$636,000	\$18,119,000	\$26,453,000
Foreign government	1,136,000	364,000	10,300,000	12,277,000
Foreign corporate	20,000	3,000	2,063,000	1,998,000
<b>Total</b>	<b>\$1,537,000</b>	<b>\$1,003,000</b>	<b>\$30,482,000</b>	<b>\$40,728,000</b>

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 19

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel	100	157 3/4	157 3/4 159 3/4	3,629	149 1/2 Jan 163 1/4 Sep
American Woolen	50	---	40 3/4 43	964	30 3/4 Jun 46 1/4 Jan
Anacosta Copper	50	---	49 1/2 51 1/2	617	37 1/2 July 51 1/2 Oct
Boston & Albany RR	100	117	117 119 3/4	370	117 Oct 130 Feb
Boston Edison	25	45 1/2	45 1/2 45 3/4	3,270	44 1/2 Jan 46 1/2 Aug
Boston Elevated Railway	100	7 3/4	7 3/4 7 3/4	104	6 1/2 Jan 7 1/2 May
Stamped \$50 paid	100	---	---	---	---
Boston & Maine Railroad	100	---	14 1/2 14 1/2	18	12 1/2 Jun 18 1/2 Jan
Common (when issued)	100	---	26 26	50	23 1/2 Mar 27 1/2 Jun
Boston Personal Prop Trust	100	---	93 93	50	78 1/2 Jan 93 Oct
Boston & Providence RR	100	---	11 1/2 11 1/2	50	8 1/2 July 11 1/2 Sep
Calumet & Hecla	5	---	115 1/2 118 1/2	252	83 1/2 Jan 120 1/2 Sep
Cities Service	10	90c	90c 1.00	360	90c Oct 1 1/2 May
Cliff Mining Co	25	---	---	---	---
Eastern Gas & Fuel Associates	---	---	---	---	---
Common	14	14	14 1/4	655	11 1/2 Jan 14 1/4 Oct
Eastern Mass Street Ry	---	---	---	---	---
6 1/2 1st pd series A	100	---	53 1/4 54	85	52 Oct 67 Feb
6 1/2 preferred B	100	---	44 1/4 45	125	44 1/4 Oct 63 1/2 Apr
5 1/2 preferred adjustment	100	---	33 1/4 33 1/4	20	32 1/2 Sep 49 Jan
Eastern SS Lines Inc	20 1/2	---	20 20 1/2	1,575	18 1/2 Jan 21 1/2 Jan
Employers Group Assoc	---	---	34 34	551	35 1/2 Sep 40 1/2 Aug
First National Stores	---	58	58 62 1/2	1,873	49 1/2 Jan 64 Sep
General Electric	---	30	30 31 1/2	185	24 1/2 Jan 33 Sep
Gillette Safety Razor Co new	1	---	10 1/2 11	60	9 1/2 Jan 11 1/2 May
Hathaway Bakeries	1	---	29c 29c	100	28c Apr 49c Jan
Isle Royale Copper	15	---	85 1/2 86 1/2	354	67 1/2 July 88 1/2 Oct
Kennecott Copper	---	---	---	---	---
Loew's Boston Theatre	25	---	14 14	20	13 July 14 1/2 Aug
Lone Star Cement Corp	10	---	26 1/4 26 1/2	290	23 1/2 Jan 27 1/2 May
Maine Central RR common	100	---	18 18	45	13 1/2 July 22 Jan
5 1/2 preferred	100	104 1/2	104 105	100	95 1/4 Jan 110 Feb
Matheson Chemical Corp	---	---	48 1/2 48 1/2	100	29 1/2 Jan 49 1/2 Sep
Narragansett Racing Assn	1	9 1/4	9 9 1/4	400	7 1/2 Jan 10 1/2 Apr
Nash-Kelvinator	5	19 1/2	19 1/2 20	402	17 1/2 July 22 1/2 Feb
National Service Cos	1	10c	10c 11c	18,000	10c Feb 25c Jan
New England Electric System	20	12 1/2	12 12 1/2	2,191	11 1/2 Jan 12 1/2 Mar
New England Tel & Tel	100	110	109 1/2 110 1/2	800	93 1/2 Jan 117 1/2 May
North Butte Mining	2.50	1	1 1 1/4	2,700	71c July 1 1/4 Jan
Northern RR (N H)	100	---	104 104	21	104 Feb 109 Mar
Pennsylvania RR	50	19 1/4	19 1/4 20 1/4	698	16 1/2 July 26 1/4 Jan
Rexall Drug Co	50	6 3/4	6 3/4 7	55	6 1/2 July 8 1/2 Feb
Shawmut Association	---	---	17 17 1/2	140	15 July 17 1/2 Feb
Stone & Webster Inc	---	---	23 1/2 23 1/2	313	19 1/4 Jan 25 1/4 Apr
Torrington Co	---	34 1/2	34 1/2 34 1/2	550	32 1/2 July 38 1/2 Mar
Union Twist Drill	5	48 1/2	44 1/2 49	1,110	33 Jan 49 Oct
United Fruit Co	---	65	64 1/2 66 1/2	1,941	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	44 1/4	44 1/4 44 1/4	665	41 1/2 July 49 1/2 Jan
U S Rubber Co	10	---	76 1/2 80	242	51 1/2 Jan 80 Oct
Vermont & Mass Ry Co	100	---	119 120	112	119 Oct 124 Mar
Waldorf System Inc	---	---	12 12 1/2	15	11 1/2 Sep 13 1/2 Feb
Westinghouse Electric Corp	12.50	41 1/2	41 1/2 42 1/2	1,443	34 1/2 Jan 42 1/2 Oct

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	---	28 3/4 28 3/4	86	23 1/2 Jan 28 3/4 Oct
Balcrank	1	12 1/2	12 12 1/2	692	3 1/2 Jan 12 3/4 Oct
Burger Brewing	---	---	16 16	4	15 1/2 Aug 18 1/2 Jan
Carey	10	18 1/2	18 1/2 18 1/2	452	16 1/4 Jan 19 1/2 Aug
Champion Paper new	---	---	28 28 1/2	290	28 Oct 32 1/2 Aug
Chungold Corp	---	---	3 3 3/4	84	3 1/2 Aug 4 1/2 Apr
Cincinnati Gas & Electric common	8 1/2	---	37 3/4 37 3/4	221	32 Jan 39 1/2 Sep
Preferred	100	97	97 98 1/2	92	97 Oct 106 3/4 Mar
Cincinnati Milling Mach	10	---	36 36	5	30 1/2 Jun 38 Apr
Cincinnati Street Railway	25	---	4 1/4 4 1/4	103	4 1/4 Oct 7 1/2 Jun
Cincinnati Tel	50	75	75 75 1/2	583	69 1/2 Jan 78 Sep
Coca Cola class A	---	---	80 80	2	80 Aug 80 Aug
Dow common	---	---	6 1/2 6 1/2	10	6 1/2 Oct 9 Mar
Eagle Picher	10	26 1/2	26 1/2 28	94	20 July 28 Oct
Formica Ins	---	---	52 1/2 53 1/2	83	39 1/2 Feb 60 Apr
Gibson Art	---	48 1/2	48 1/2 49 1/2	87	46 May 51 Jan
Hobart Manufacturing	10	---	25 1/2 25 1/2	550	24 1/4 Mar 26 1/2 Feb
Kahn preferred	50	---	45 1/2 45 1/2	40	45 1/2 Oct 47 Jan
Kroger	---	36 1/2	36 1/2 36 1/2	247	32 1/2 Jan 38 Jan
Little Miami gld	50	---	92 92	5	91 1/2 May 92 1/4 Feb
Lunkenheimer	---	---	21 1/4 21 1/2	358	19 1/2 Mar 25 Aug
Magnavox	1	---	18 18	83	14 1/2 Jan 18 Oct
P & G new common	---	67	67 68 1/2	1,662	62 1/2 July 79 1/2 Jan
Randall	5	---	13 1/4 14	25	11 1/4 Jan 14 1/2 Jan
U. S. Printing common	---	56 1/2	56 1/2 56 1/2	46	37 1/2 Jan 57 Sep
Preferred	50	48 1/2	48 1/2 49	154	48 1/2 Sep 51 Mar
Western Bank	8	---	12 12	4	10 Jun 16 May
<b>Unlisted Stocks</b>					
Allied Stores	---	41	41 41	15	39 1/2 July 48 Feb
American Airlines	1	---	15 1/2 15 1/2	80	13 1/2 Jan 16 1/4 Apr
American Telephone & Telegraph	100	158 1/2	158 1/2 159 1/2	281	149 1/2 Jan 163 1/4 Sep
Anacosta Mining	50	---	50 51 1/4	115	38 1/2 Jun 51 1/4 Sep

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Armco Steel	10	41 1/2	41 1/2 44	247	36 1/2 Jun 51 Jan
Avco Mfg	3	7 1/2	7 1/2 7 3/4	230	7 Jan 8 1/4 Mar
Benguet Mining	1	---	1 1/2 1 1/2	800	1 1/2 Jan 2 1/2 Aug
Bethlehem Steel	---	---	55 55 1/2	75	47 1/2 Jun 59 1/4 Jan
Chesapeake & Ohio	25	---	34 3/4 34 3/4	118	28 1/2 Jun 38 1/2 Feb
Chrysler Corp	25	72 1/2	72 1/2 72 1/2	110	65 1/2 Jun 82 1/4 Apr
Cities Service	10	115 1/2	115 1/2 117 1/2	66	83 1/2 Jan 120 Sep
Columbia Gas	---	15 1/2	15 1/2 16 1/2	505	12 1/2 Jan 16 1/2 Oct
Curtiss-Wright	1	---	10 1/2 10 1/2	15	8 1/2 July 11 1/2 Jan
Dayton Power & Light	7	33 1/2	33 1/2 34	208	29 1/2 Jan 34 1/2 Aug
Federated Department Stores	5	---	43 1/2 44	99	39 1/2 Aug 54 1/2 Feb
General Electric	---	59 1/2	50 1/2 62 1/2	173	49 1/2 Jan 64 1/2 Sep
General Motors new	5	51 1/2	51 1/2 52 1/2	414	46 Jan 64 1/2 May
International Tel & Tel	---	17 1/4	17 1/4 17 1/2	56	14 1/4 Jan 18 1/2 Sep
National Cash Register	---	---	56 1/2 56 1/2	3	42 1/2 Jan 58 Sep
National Distillers	5	35 1/2	35 1/2 35 1/2	2	26 1/2 Jan 35 1/2 Sep
New York Central	---	---	19 1/2 20 1/2	136	15 1/2 July 26 1/4 Jan
Ohio Edison	8	---	32 1/2 32 1/2	105	30 1/4 Jan 33 1/2 Sep
Pennsylvania RR	50	---	20 1/2 20 1/2	34	16 1/2 Jan 25 1/2 Jan
Pepsi-Cola	33 1/2 c	---	9 1/4 9 1/4	15	8 1/4 July 12 1/2 Jan
Pure Oil	---	---	58 1/2 59 1/2	66	46 1/2 Mar 60 1/2 Sep
Radio Corp	---	23 1/2	23 1/2 25	130	16 1/2 Jan 25 1/2 Oct
Schenley Industries	1.40	---	34 1/2 36 1/2	81	31 1/2 July 41 1/2 Feb
Sears, Roebuck	---	---	56 1/2 56 1/2	67	51 1/2 Jan 57 1/2 Feb
Socony Vacuum	15	33 1/2	33 1/2 34 1/2	183	25 1/2 Jan 36 1/2 Sep
Southern Co	---	---	11 1/2 11 1/2	33	11 Jan 12 1/2 Feb
Standard Brands	---	---	22 1/2 22 1/2	63	21 1/2 Jan 26 1/2 Feb
Standard Oil (Indiana)	25	77 1/2	75 1/2 78	73	59 1/2 Apr 78 Oct
Standard Oil (Ky)	10	41 1/2	41 1/2 41 1/2	12	37 1/2 Jan 41 1/4 Jan
Standard Oil (N J) new	25	69 1/2	68 1/2 70 1/2	66	59 1/2 Jan 71 1/2 Sep
Standard Oil (Ohio)	10	45 1/2	45 1/2 46 1/2	149	33 1/2 Mar 47 1/2 Oct
Studebaker	1	31	30 3/4 31	91	26 1/2 July 34 1/2 Mar
Timken R B	---	---	50 1/2 51 1/4	40	43 1/2 Jan 51 1/2 Sep
Union Carbide	---	60	60 61 1/2	21	54 1/2 Jan 66 1/2 July
United Air Prod	50c	5 1/2	5 1/2 5 1/2	90	5 1/2 Oct 6 May
U S Steel (new)	---	---	43 1/2 44 1/2	310	38 Jan 47 1/2 Feb
Westinghouse Electric	12.50	---	41 1/2 41 1/2	10	34 1/2 Jan 41 1/2 Oct

## WATLING, LERCHEN & CO.

Members

New York Stock Exchange  
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### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Altes Brewing	1	--	3 1/4 3 1/4	530	3 Aug	4 1/2 Sep
American Metal Prod	2	14 3/4	14 1/4 14 3/4	865	14 1/4 Oct	19 1/2 Mar
Baldwin Rubber	1	--	14 1/4 14 1/4	131	10 1/2 July	15 1/2 Sep
Big Bear Markets	1	8 1/2	8 1/2 8 1/2	500	8 1/2 Sep	9 1/2 Jan
Briggs Manufacturing	*	--	35 35	205	31 1/2 July	36 Sep
Brown-McLaren Mfg	1	--	2 1/2 2 1/2	400	1 1/2 Jan	2 1/2 Jan
Budd Company	*	--	16 1/2 16 1/2	445	15 1/2 July	18 1/2 Jan
Burroughs Adding Machine	*	18 1/2	18 1/2 18 1/2	1,754	14 1/2 Jan	18 1/2 Oct
Consolidated Paper	10	--	27 1/4 27 1/4	100	22 1/4 Jan	27 1/4 Aug
Consumers Power common	*	33	33 34 1/4	3,884	31 Jan	34 1/2 Mar
Rights w/	*	--	16c 16c	5,051	16c Oct	16c Oct
Continental Motors	1	9 3/4	9 1/2 9 3/4	370	7 1/2 Jan	11 1/2 Jan
Detroit & Cleveland Navy	5	7 1/2	7 1/2 7 1/2	668	7 Aug	9 1/2 Mar
Detroit Edison	20	22 3/4	22 1/4 22 3/4	10,036	21 1/2 Apr	23 1/2 Feb
Detroit Gray Iron	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Jun	3 1/2 Jan
Detroit Steel Corp	1	--	40 40	260	27 1/2 Jun	42 Aug
Ex-Cell-O Corporation	3	--	41 1/2 41 1/2	110	41 1/2 Oct	41 1/2 Oct
Federal Mogul	5	31	31 31	210	24 1/2 Jan	31 Oct
Frankenmuth Brewing	1	2 1/2	2 1/2 2 1/2	1,850	2 1/2 Jan	3 1/2 May
Friars Ale Brewing	1	20c	20c 20c	600	15c May	40c Jun
Gabriel Steel	5	8 1/2	7 1/2 8 1/2	350	5 1/2 Jan	8 1/2 Oct
Gar Wood Industries	1	7 1/4	7 1/4 7 1/4	1,415	6 1/2 Jan	8 1/2 May
Gemmer Manufacturing	5	15 3/4	13 1/2 16	1,770	13 1/2 July	18 1/2 Jan
Graham-Paige common	*	--	3 1/4 3 1/4	423	2 1/2 Jan	4 1/2 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 3	32,216	2 July	3 1/2 Feb
Hall Lamp	5	--	5 3/4 5 3/4	300	5 Jun	6 1/4 Jan
Hastings Manufacturing	2	6 1/2	6 1/2 7	400	6 Jan	7 3/4 Feb
Hoover Ball & Bearing common	10	--	21 1/2 22	1,080	17 1/2 July	22 Sep
Hoskins Manufacturing	2 1/2	--	16 1/2 16 1/2	390	15 Jan	17 1/2 Sep
Kaiser-Frazer	1	--	6 1/2 6 1/2	125	4 1/2 July	8 1/4 Jan
Kingston Products	1	--	4 4	175	3 1/2 May	5 Jan
Kinsel Drug	1	--	1 1/2 1 1/2	100	1 3/4 Aug	2 Feb
Lansing Stamping	1	--	2 3/4 2 3/4	100	2 1/2 Jan	3 May
LaSalle Wines	2	--	3 1/2 3 1/2	110	3 Jun	3 1/2 Feb



OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Masco Screw Prod common	1	2 1/2	2 1/2	2 1/2	2 1/2	510	2 1/2 Jan	3 1/2 Feb
National Stamping	2	4 1/2	4 1/2	4 1/2	4 1/2	1,450	3 1/2 Aug	4 1/2 Jan
Packard Motor Car	1	4 1/2	4 1/2	4 1/2	4 1/2	291	4 1/2 Jun	6 1/2 Mar
Park Chemical	1	4 1/2	4 1/2	4 1/2	4 1/2	400	3 Jan	4 1/2 Oct
Parke Davis	1	58	58	58	58	347	41 1/2 Jan	63 Aug
Peninsular Metal Prod	1	3 1/4	3	3 1/4	3 1/4	1,160	2 1/2 Aug	4 1/4 Apr
Pfeiffer Brewing	1	20	20 1/2	20 1/2	20 1/2	335	18 1/2 Jan	22 1/2 Mar
Prophet (Fred B) Co	1	5 1/4	5	5 1/4	5 1/4	1,510	5 Sep	6 1/2 Jun
Rickel (H W) & Co	2	17 1/2	17 1/2	17 1/2	17 1/2	1,114	1 1/2 Jan	2 1/2 May
River Raisin Paper	5	9	9	9 1/2	9 1/2	525	7 1/2 Jan	9 1/2 Mar
Rudy Manufacturing	1	2 1/4	2 1/4	2 1/4	2 1/4	950	2 Jan	2 1/4 May
Scotten-Dillon	10	11 1/2	11 1/2	11 1/2	11 1/2	851	11 1/2 Jan	12 1/2 Apr
Standard Tube class B common	1	5 1/4	5 1/4	5 1/4	5 1/4	100	4 1/2 Jun	5 1/2 Oct
Udylite Corporation	1	14 1/4	14 1/4	14 1/4	14 1/4	325	13 Jan	15 1/2 Mar
Union Investment	4	7 1/2	7 1/2	7 1/2	7 1/2	100	7 1/2 Jan	7 1/2 Mar
United Shirt Distributors	1	8 1/4	8 1/4	8 1/4	8 1/4	100	8 1/4 Sep	10 Feb
United States Radiator common	1	15 1/2	15 1/2	16 1/4	16 1/4	1,490	8 1/4 Apr	16 1/4 Oct
Wayne Screw Products	1	2	2	2	2	1,300	1 1/2 July	2 1/2 Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Illinois Central RR (Un)	100	46	46	46	46	50	59 1/2 Aug	68 1/2 Mar
Imperial Develop Co	25c	3 1/2	3 1/2	3 1/2	3 1/2	18,000	2c Jan	5c Mar
Independent Exploration Co	33 1/2c	11 1/2	11 1/2	11 1/2	11 1/2	2,700	9 1/2 Jun	12 Oct
Intercoast Petroleum Corp	10	2.00	2.05	2.00	2.05	2,200	1.80 Sep	2.75 Feb
Interlake Iron Corp (Un)	1	a18 1/2	a18 1/2	a18 1/2	a18 1/2	90	15 1/2 July	20 Feb
International Harvester	1	a34 1/2	a36 1/2	a34 1/2	a36 1/2	148	32 Jun	35 Oct
Inter Nickel Co of Canada Ltd (Un)	1	a40	a42 1/2	a40	a42 1/2	375	33 1/2 May	42 1/2 Oct
International Paper (Un)	7.50	a52 1/2	a52 1/2	a52 1/2	a52 1/2	100	49 1/2 July	53 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	16 1/2	16 1/2	17 1/2	17 1/2	1,525	13 1/2 Jan	19 Sep
Jade Oil Company	10c	15c	15c	18c	18c	17,300	7c Jan	29c Feb
Jones & Laughlin Steel (Un)	10	25 1/2	25 1/2	25 1/2	25 1/2	1,130	24 1/2 Sep	28 1/2 Sep
Kaiser Aluminum & Chemical	1	36 1/2	37 1/2	36 1/2	37 1/2	275	28 1/2 July	40 Sep
Kaiser-Frazer Corp	1	6 1/2	7	6 1/2	7	1,630	4 1/2 July	8 1/2 Jan
Kansas Power & Light (Un)	8.75	a16 1/4	a16 1/4	a16 1/4	a16 1/4	25	16 Sep	16 1/2 Jan
Kennecott Copper Corp (Un)	1	a84 1/2	a87	a84 1/2	a87	143	75 Apr	86 1/2 Oct
Kern County Land Co	2.50	45	45	46 1/2	46 1/2	1,737	37 1/2 Aug	48 Sep
Laclede Gas Company (Un)	4	a8 1/2	a8 1/2	a8 1/2	a8 1/2	134	7 Jan	8 Sep
Lane-Wellis Company	1	21	21	21	21	400	16 1/2 Jun	20 1/2 Sep
Libby McNeil & Libby (Un)	1	9	9	9	9	120	8 1/2 Jun	10 1/2 Feb
Lincoln Petroleum Co	100	1.00	1.00	1.00	1.00	2,312	90c July	1.20 Feb
Lockheed Aircraft Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	555	18 July	25 Oct
Loew's Inc (Un)	1	18 1/4	18 1/4	19	19	577	15 Jun	19 1/2 Oct
Los Angeles Biltmore Hotel Co	20	37	35 1/2	37 1/2	37 1/2	3,330	25 Jun	39 Sep

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Admiral Corp	1	---	a24 1/2	a24 1/2	60	21 1/2 July	29 1/2 Feb	
Allegheny Corporation (Un)	1	3 1/2	3 1/4	3 1/2	225	3 1/4 Jun	5 Jan	
Allied Chemical & Dye (Un)	1	---	a75	a75 1/4	30	59 1/2 Jan	70 1/4 May	
Allis-Chalmers Mfg Co (Un)	1	51	51	52 1/2	1,252	43 July	52 1/2 Oct	
American Airlines Inc (Un)	1	15 1/2	15 1/4	15 1/2	1,315	13 Jan	16 1/2 Apr	
American Power & Light (Un)	1	---	a22 1/2	a22 1/2	75	20 1/2 Feb	22 1/2 Sep	
Amer Radiator & St San Co (Un)	1	---	16 1/4	16 1/4	590	12 Jan	16 1/2 Oct	
American Smelting & Refining (Un)	1	a98 1/2	a98 1/2	a101 1/4	200	71 Mar	101 1/4 Oct	
American Tel & Tel Co (Un)	100	---	158 1/4	159 1/4	1,618	150 1/4 Jan	163 Sep	
American Viscose Corp (Un)	25	---	a67 1/4	a67 1/4	10	60 1/4 Jan	73 1/4 July	
American Woolen Co (Un)	1	---	42 1/2	42 1/2	840	33 1/2 July	46 1/4 Jan	
Ahaconda Copper Mining Co (Un)	50	---	49 1/4	51 1/2	975	37 1/2 Jun	51 1/2 Oct	
Armco Steel Corp (Un)	10	---	43 1/4	43 1/4	641	37 1/2 Jun	51 1/2 Oct	
Armour & Co (Ill) (Un)	5	10 1/2	10 1/2	11 1/2	475	8 1/2 July	12 1/2 Jan	
Atch Topeka & Santa Fe (Un)	50	a76 3/4	a76 3/4	a79 1/2	98	78 1/2 Aug	81 1/2 Sep	
Atlantic Refining Company (Un)	25	a72 1/4	a72 1/4	a75	116	66 1/4 Mar	72 1/2 July	
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	7 1/2	686	6 1/2 Jun	8 1/2 Mar	
Baldwin-Lima Hamilton Corp (Un)	13	11 1/2	11 1/2	12 1/4	900	10 1/2 Jun	15 1/4 Jan	
Baltimore & Ohio RR (Un)	100	a20	a20	a21 1/2	45	16 1/2 Jun	24 1/2 Jan	
Bandini Petroleum Co	1	3 1/2	3 1/2	4	1,350	3 1/2 Sep	4 1/2 Feb	
Barker Bros Corporation common	10	18 1/4	18 1/4	19 1/2	893	17 1/2 Jan	23 1/2 Feb	
Basin Oil Co of California	20c	---	11 1/2	12	1,885	7 1/4 Feb	12 Oct	
Bendix Aviation Corp (Un)	33 1/2c	---	a57 1/2	a58 1/2	170	47 1/2 July	59 1/2 Feb	
Benguet Cons Mining (Un)	50c	1 1/4	1 1/4	2	525	1 1/4 Jan	2 Aug	
Bethlehem Steel Corp (Un)	1	54 1/2	54 1/2	54 1/2	605	47 1/2 Jun	59 1/2 Jan	
Bishop Oil Co	2	12 1/2	12 1/2	13	810	11 1/2 July	15 1/2 Feb	
Black Mammoth Cons Mng	10c	4 1/2c	3 1/2c	4 1/2c	35,500	2 1/2c May	4 1/2c Oct	
Blue Diamond Corp	2	8 1/4	8 1/4	8 1/4	1,393	7 1/2 Jan	9 1/2 Feb	
Boeing Airplane Co (Un)	5	---	a50	a51 1/2	88	42 Jan	53 1/2 Feb	
Bolsa Chica Oil Corporation	1	5 1/4	5 1/4	5 1/2	2,107	4 1/4 Apr	7 1/4 Feb	
Bond Stores Inc	1	---	a15 1/2	a15 1/2	15	16 Oct	16 Oct	
Borden Co (Un)	15	---	52	52	271	48 1/2 Apr	52 1/2 Oct	
Borg-Warner Corp (Un)	5	---	a68 1/4	a68 1/4	10	68 1/2 Jun	69 Feb	
Broadway-Hale Stores	10	9 1/4	9 1/4	9 1/4	1,111	9 July	11 1/2 Feb	
Budd Co (Un)	1	16 1/2	16 1/2	17	927	14 1/2 Jun	18 1/2 Jan	
Burlington Mills Corp (Un)	1	19 1/4	19 1/4	19 1/4	545	19 1/2 Oct	22 1/2 Sep	
Byron Jackson Co	10	---	a24 1/2	a25 1/4	59	19 1/2 Aug	23 1/2 Oct	
California Packing Corp	5	---	a26 1/2	a28 1/2	102	28 Oct	30 1/2 Aug	
Canadian Pacific Ry Co (Un)	25	32 1/2	32 1/2	33 1/2	1,415	22 Jan	34 1/2 Oct	
Case (J I) Co (Un)	25	---	a76	a77	106	59 1/2 Jan	72 1/2 Sep	
Caterpillar Tractor Co (Un)	1	---	a49 1/2	a51 1/4	120	44 1/2 May	51 1/2 Jan	
Central Eureka Mining	1	---	1.80	1.95	1,200	1.05 Sep	2.00 Oct	
Certain-teed Products	1	---	17 1/2	17 1/2	100	15 Jan	18 1/2 Oct	
Cessna Aircraft	1	7 1/4	7 1/4	7 1/4	100	5 1/2 July	7 1/2 Sep	
Chesapeake & Ohio Ry Co (Un)	25	---	34 1/4	34 1/4	590	29 1/4 July	38 Feb	
Chrysler Corp	25	---	72 1/2	73 1/4	630	65 1/2 Jun	82 Apr	
Cities Service Co (Un)	10	a114	a114	a117 1/2	297	84 Jan	115 1/2 Sep	
Clary Multiplier Corp	1	5 1/4	5 1/4	5 1/2	820	4 1/4 Jan	6 1/2 Apr	
Climax Molybdenum Co (Un)	1	---	a36 1/2	a36 1/2	50	34 Aug	39 1/2 Sep	
Colorado Fuel & Iron Corp	1	---	24 1/4	25 1/2	975	19 1/2 Jan	26 Feb	
Columbia Gas System Inc (Un)	1	16	16	16 1/2	800	13 Feb	16 1/2 Oct	
Commercial Solvents (Un)	1	a31 1/2	a30 3/4	a31 1/2	110	24 1/4 Mar	31 1/2 Aug	
Commonwealth Edison Co (Un)	25	---	30 1/2	30 1/2	619	28 Jan	31 1/2 July	
Cons Chollar Gould & S	1	---	22c	23c	600	17c Aug	40c Feb	
Consolidated Edison of N Y (Un)	1	31 1/2	31 1/2	31 1/2	334	30 1/4 Jan	31 1/2 Oct	
Consolidated Engineering	1	30	28 1/4	30 1/4	1,497	20 1/2 July	33 1/2 Jan	
Consolidated Grocers	1.33 1/3	a16 1/4	a16 1/4	a17 1/2	92	16 1/2 July	17 1/2 Aug	
Consol Vultee Aircraft Corp (Un)	1	---	20 1/4	20 1/4	105	15 Jun	21 1/2 Feb	
Consumers Power Co (Un)	1	a33 1/4	a33 1/4	a34 1/4	156	32 1/2 Jan	33 1/2 Apr	
Continental Motors Corp (Un)	1	a9 1/4	a9 1/4	a9 1/4	263	7 1/2 July	11 1/2 Jan	
Continental Oil Co (Del) (Un)	5	59	59	59	195	52 1/2 Jun	59 Oct	
Creameries of America	1	---	12 1/2	12 1/2	100	10 1/4 Jan	12 1/2 May	
Crown Zellerbach Corp (Un)	5	a56 1/2	a56 1/2	a56 1/2	63	49 1/2 Jan	55 1/2 Oct	
Curtis Publishing Co (Un)	1	---	a7 1/4	a7 1/4	13	6 1/2 July	9 1/4 Apr	
Curtiss-Wright Corp common (Un)	1	---	10 1/4	10 1/4	100	8 1/2 July	12 Jan	
Class A (Un)	1	---	a25 1/2	a25 1/2	40	24 July	26 1/2 Feb	
Douglas Aircraft Co	1	---	63 1/4	64 1/2	677	44 1/4 July	65 1/2 Oct	
Dresser Industries	50c	25 1/2	25 1/2	25 1/2	260	20 1/2 Mar	27 1/4 Oct	
DuPont Laboratories class A	10c	15 1/4	15 1/4	15 1/4	425	14 1/2 Jan	19 Mar	
duPont de Nemours & Co	5	---	94 1/4	95 1/4	359	83 1/2 Jan	100 1/2 Sep	
Eastern Airlines	1	---	a24 1/2	a25 1/4	80	a	a	
Eastman Kodak Co	10	48 1/2	48 1/2	49 1/4	694	41 1/2 July	51 1/2 Sep	
Electrical Products	4	---	11 1/2	11 1/2	300	11 Jun	12 1/2 Sep	
Electric Bond & Share (Un)	5	---	a24 1/2	a24 1/2	143	19 1/2 Jan	25 Oct	
Emerson Radio & Phono (Un)	5	---	14 1/4	14 1/4	231	13 July	15 1/2 Jan	
Exeter Oil Co class A	1	---	52 1/2c	.60c	2,200	50c Jan	90c Feb	
Farmers & Merchants Natl	100	---	313	313	10	300 Jun	325 Jan	
Fitzsimmons Stores class A	1	9	9	9	200	8 1/2 July	10 1/4 May	
Florida Power & Light (Un)	1	a23 1/2	a23 1/2	a24	35	21 1/4 July	23 Mar	
Garrett Corporation	2	24	24	24	410	18 Jun	24 Oct	
General Electric Co (Un)	1	57 1/4	57 1/4	61 1/4	1,091	49 1/2 Jan	62 1/2 Sep	
General Foods Corp (Un)	1	a44 1/2	a44 1/2	a45 1/4	135	41 1/2 July	46 1/2 Jan	
General Motors Corp common	5	52	51 1/2	52 1/2	1,765	46 1/2 Jun	54 May	
General Paint Corp common	1	14	13 1/4	14 1/4	400	12 1/2 July	14 1/4 Aug	
General Public Utilities (Un)	5	---	20 1/2	20 1/2	369	17 Jan	20 Oct	
Gladding McBean & Co new	10	---	14 1/2	15	530	14 1/2 Sep	16 Sep	
Glidden (The) Co	1	44 1/4	44 1/2	44 1/2	606	38 1/2 Jun	47 1/2 Sep	
Goodrich (B F) Co (Un)	1	63 1/2	63 1/2	63 1/2	165	44 Jan	66 Oct	
Goodyear Tire & Rubber (new)	1	---	47 1/4	49 1/4	535	47 1/2 Sep	49 1/4 Oct	
Great Northern Ry preferred (Un)	5	---	a56 1/4	a56 1/2	29	46 1/2 Jun	56 1/2 Feb	
Greyhound Corp (Un)	3	---	11 1/4	11 1/4	405	11 Mar	12 1/2 Jan	
Hancock Oil Co of Calif class A	1	315	290	315	1,398	185 Jan	315 Oct	
Hilton Hotels Corp	5	14 1/2	14	14 1/2	1,722	12 1/2 July	17 Feb	
Holly Development Company	1	---	2.10	2.20	2,900	1.65 July	2.25 Oct	
Honolulu Oil Corp	1	---	a56 1/2	a56 1/2	120	56 Jan	66 Jan	
Hudson Motor Car Co	12.50	a14	a14	a14 1/4	135	13 1/2 July	20 Feb	
Hunt Foods Inc	6.66 1/2	---	22 1/2	23	425	16 1/2 Aug	28 Mar	
Hupp Corp	1	---	3 1/4	3 1/4	100	3 1/2 June	4 1/2 Feb	



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Union Carbide & Carbon Corp (Un).....	59 1/4	59 1/4	60 3/4	1,029	53 1/4 Apr	65 1/2 Aug		
Union Oil Co of Calif common.....	40	39 1/2	40 3/4	1,543	34 Apr	42 Oct		
Union Pacific Railroad Co (Un).....	50	a104 1/2	a105	35	100 1/4 Apr	106 Sep		
United Aircraft Corp (Un).....	5	a33 1/2	a32 1/2 a33 1/2	344	26 1/2 July	40 1/2 Apr		
United Air Lines Inc (Un).....	10	a27 1/2	a28	168	23 1/2 Jan	30 1/2 Apr		
United Corp (Del) (Un).....	1	4 1/2	4 3/4	250	4 Jan	4 1/2 Jan		
United Gas Corporation (Un).....	10	24 1/2	24 1/2	175	19 1/2 July	25 1/2 Oct		
United Paramount Theat com (Un).....	1	a22	a21 1/2 a22 1/2	180	18 May	22 1/2 Sep		
United States Rubber Co (Un).....	10	a79	a77 1/2 a80 1/2	245	52 1/2 Jan	76 1/2 Oct		
United States Steel Corp.....	43 1/2	43 1/2	43 1/2	1,330	37 1/2 Jun	47 1/2 Jan		
Universal Cons Oil Co.....	10	80	80 1/4	320	63 Jan	91 May		
Universal Pictures Co.....	1	14	13 1/2	1,300	8 1/2 May	14 1/2 Sep		
Warner Bros Pictures (Un).....	5	a14 1/2	a14 1/2	55	11 1/2 Aug	15 Sep		
Western Air Lines.....	1	a14	a14	50	12 Jan	15 Apr		
Western Union Telegraph (Un).....	44 1/2	44 1/2	44 1/2	307	33 1/2 Jun	46 Oct		
Westinghouse Elec Corp (Un).....	12.50	40 1/2	40 1/2	1,278	34 1/2 Jan	41 1/2 Oct		
Willys-Overland Motors (Un).....	1	9 1/2	9 1/2	100	8 1/2 Jun	12 Jan		
Woolworth (F W) Co (Un).....	10	44	44	394	42 1/2 July	45 1/2 Jan		
Zenda Gold Mining Co.....	10c	14c	10c	81,950	6 1/2c Aug	17c Mar		
Zenith Radio Corp.....	a66 1/2	a66 1/2	a66 1/2	35	54 Jan	67 1/2 Feb		

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of Prices			for Week	Low
		Sale Price	Low	High	Shares		
Gamble-Skogmo Inc	5	8	8	8	100	8 Oct	8½ Oct
General Box Corporation	1	2½	2½	2½	1,200	2½ Jan	3½ Feb
General Electric Co (Un)	*	57¼	57¼	61½	1,200	49½ Jan	63½ Sep
General Finance Corp common	1	7¼	7¼	7¼	200	6 Jan	7¼ July
General Foods Co	*	--	44¼	45½	200	44 Sep	45½ Oct
5% preferred series A	10	--	7¾	7¾	100	7¾ Jun	8½ Mar
General Motors Corp	5½	51½	51½	52½	2,900	46½ Jan	54 May
General Public Utilities (Un)	5	--	20½	20½	100	17 Jan	20½ Oct
General Telephone Corp	20	--	30½	31	200	28½ July	31 Oct
Gibson Refrigerator Co	1	9½	9½	9½	1,300	9½ Jan	11½ Feb
Gillette Safety Razor Co	*	30	30	30¾	1,100	24½ Jan	32¾ Sep
Gildden Co (Un)	*	44½	44½	45	300	28½ Jan	48½ Sep
Goldblatt Bros	8	--	15¼	15¼	200	15 Jan	15½ Apr
Goodyear Tire & Rubber Co	*	--	48	48¼	300	45½ Aug	49¼ Oct
Gossard (W H) Co	*	9½	9	9½	450	9 Oct	12½ Jan
Graham-Paige Motors (Un)	1	3¼	3¼	3½	800	2½ Jan	4½ Feb
Gray Drug Stores	*	--	13½	13½	250	11 Jun	14 Aug
Great Lakes Dredge & Dock	*	18½	18½	18½	1,600	15½ Jan	19½ Feb
Great Lakes Towing	100	--	90	90	11	90 Jan	95 July
7% non-cum preferred	100	--	17	17	500	13½ Jan	19½ Feb
Greif Bros Cooperage class A	*	11½	11½	11½	1,400	11 Jan	12½ Jan
Greyhound Corp (Un)	2	22¾	22¾	22¾	650	22½ Jan	26½ Mar



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Society Brand Clothes Inc.	1	---	5 1/2 6	100	5 Aug	6 1/2 Jan
Socony Vacuum Oil (Un)	13	33	33 34 1/4	1,400	25 1/2 Jan	37 1/2 Sep
South Bend Lathe Works	5	29	29 29 1/4	200	21 1/2 Jan	30 1/4 Oct
Southern Co (Un)	5	12	11 1/2 12	5,800	11 May	12 1/2 Jan
Spiegel Inc warrants	1	3 1/2	3 1/2 3 3/4	800	2 1/2 Aug	4 Jan
Standard Dredging Corp	1	---	5 52 1/2	200	48 1/4 Aug	54 1/2 Sep
Standard Oil of California	25	---	76 77 78	500	59 1/2 Mar	77 1/2 Oct
Standard Oil of Indiana	15	69 1/2	68 1/2 70	1,700	59 1/2 Jun	70 1/2 Sep
Standard Oil N J (Un)	10	45 1/2	44 1/2 46 1/2	900	33 1/2 Mar	47 1/2 Oct
Standard Oil Co (Ohio)	1	17 1/2	16 1/2 17 1/2	2,800	14 Jun	17 1/2 Oct
Standard Railway Equipment	1	---	24 24 1/2	300	20 July	25 Apr
Standard Steel Spring (Un)	1	---	15 1/2 16 1/2	600	14 Mar	16 1/2 Oct
Sterling Aluminum Products	5	---	19 1/2 19 1/2	800	15 1/2 Jan	19 1/2 Sep
Stewart-Warner Corp	1	10 1/4	10 1/4 10 3/4	1,150	9 1/2 Jan	12 Jan
Stone Container Corp	10	20 1/4	20 1/4 20 1/2	250	17 Jan	25 Aug
Storkline Furniture Corp	1	30 1/4	29 1/4 31	1,200	25 1/2 July	35 1/2 Mar
Studebaker Corp (Un)	1	---	64 1/2 65 1/2	200	42 1/4 Jan	65 1/2 Oct
Sunbeam Corp	5	16 1/2	16 1/2 17 1/2	3,000	15 1/4 July	19 Feb
Sundstrand Machine Tool	1	21	21 22 1/2	53,500	1 1/2 Oct	1 Oct
Sunray Oil Corp (Un)	1	34 1/2	34 1/2 35	7,000	17 1/2 Jan	24 1/2 Sep
Swift & Co	25	---	43 1/4 44 1/2	1,100	32 1/2 Jun	40 Jan
Texas Co. (The)	25	55	55 56	500	45 1/2 Jun	59 1/2 Sep
Texas Utilities Co.	5	31 1/2	31 1/2 32 1/2	1,000	25 1/2 Jun	32 1/2 Oct
Thompson Products	5	46 1/4	46 1/4 47 1/4	300	34 Apr	47 1/4 Oct
Timken Detroit Axel Co	5	20 1/2	20 1/2 20 3/4	300	18 1/4 July	24 1/2 Feb
Toledo Edison Co	5	10 1/2	10 1/2 10 3/4	2,800	10 1/2 Aug	10 3/4 Oct
Trans Co (The)	2	48	47 1/2 48 1/2	700	26 1/2 Jan	52 Oct
Trans World Airlines Inc.	5	---	21 21	400	19 1/2 July	27 1/2 Feb
Travler Radio Corp	1	3 1/4	3 1/4 3 1/2	1,100	2 1/2 July	4 1/2 Mar
Truax-Traer Coal Co.	5	22	20 1/2 23 1/4	2,400	15 1/2 May	23 1/2 Oct
208 South La Salle St Corp	1	---	54 55	80	49 1/4 Jan	56 Aug
Union Carbide & Carbon	60	60	61 1/4	1,000	53 1/2 Mar	66 1/2 July
United Air Lines Inc (Un)	10	27 1/2	27 1/2 27 3/4	100	23 Jan	31 Apr
United Corporation (Del) (Un)	1	4 1/4	4 1/4 4 1/2	5,800	3 1/2 Jan	4 1/4 Jan
United Paramount Theatres	1	---	22 22 1/2	500	18 May	22 1/2 Oct
Common (Un)	1	---	43 1/4 44 1/2	4,500	37 1/2 Jan	47 1/2 Jan
U S Steel Corp	43 1/4	---	14 1/4 14 1/2	100	11 1/2 Mar	15 1/2 Oct
Warner Bros Pictures (Un)	5	42	41 1/4 42	1,200	34 1/2 Jan	42 Oct
Westinghouse Electric Corp	12 1/2	---	78 78	13	78 Oct	87 May
Wieboldt Stores Inc \$4.25 pfd	---	---	9 1/2 9 1/2	900	8 1/2 July	12 Jan
Willis-Overland Motors (Un)	1	9 1/2	9 1/2 9 1/2	2,450	12 May	14 1/2 Jan
Wisconsin Bankshares	1	---	13 1/2 13 1/2	150	13 1/2 Jan	15 1/2 Feb
Woodall Industries Inc	2	---	71 1/2 71 1/2	300	71 1/2 Oct	77 Feb
Wrigley (Wm) Jr	---	---	15 1/2 15 1/2	50	11 1/2 Jan	15 1/2 Oct
Yates-American Machine Co	5	52 1/2	52 1/2 54 1/2	400	45 1/2 Jun	59 1/2 Feb
Youngstown Sheet & Tube	5	---	---	---	---	---

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Stores	100	35 1/2	35 35 1/2	127	33 1/4 Jun	38 1/2 May
American Tel & Tel	100	158	157 1/2 159 1/2	2,461	149 1/2 Jan	163 1/2 Sep
Arundel Corporation	1	15 1/2	15 15 1/2	325	14 1/2 Jan	17 1/2 Feb
Atlantic City Elec Co	10	23 1/2	23 23 1/2	358	18 1/2 Jan	23 1/2 Oct
Baldwin-Lima-Hamilton Corp	13	11 1/2	11 1/2 11 1/2	815	10 1/2 Jan	13 1/2 Jan
Baldwin Securities Corp	75c	---	4 4 1/2	449	3 1/2 Aug	5 1/2 Mar
Baltimore Transit Co common	---	---	3 3 1/2	449	2 1/2 Aug	5 1/2 Mar
5% 1st preferred	100	15	14 1/2 15	357	11 1/2 Sep	17 1/2 Jan
Budd Company	16	16	16 17	446	14 1/2 July	18 1/2 Jan
Chrysler Corp	25	72 1/2	71 3/4 73 1/2	561	65 1/2 July	82 Apr
Curtis Publishing Co	---	---	7 1/2 7 3/4	107	6 3/4 July	10 1/2 Feb
Davison Chemical Corp	1	---	42 1/2 42 1/2	25	33 1/2 Feb	45 Sep
Delaware Power & Light com	13 1/2	24 1/2	23 1/2 24 1/2	711	20 1/2 Jan	24 1/2 Oct
Electric Storage Battery	---	44 1/2	44 44 1/2	514	40 1/2 Jan	46 1/2 Aug
Fidelity & Deposit Co	10	73	72 1/2 73	57	64 May	73 1/2 Sep
Finance Co of America class A	100	---	230 230	6	200 Feb	230 Sep
General Motors Corp	5	51 1/2	51 1/2 52 1/2	4,017	46 Jan	54 1/2 May
Gimbel Brothers	5	---	19 1/2 19 1/2	100	17 Jun	24 1/2 Feb
Lehigh Coal & Navigation	10	---	9 1/2 10	130	8 1/2 Jan	11 1/2 Jan
Lehigh Valley RR	1	13 1/2	13 1/2 13 1/2	205	9 1/2 Jan	15 1/2 Jan
Martin (Glenn L)	1	17	17 18	190	13 1/2 Jan	21 1/2 Jan
National Power & Light	---	2	1 1/2 2	720	1 1/2 Jan	2 1/2 Aug
Pennroad Corp	1	14	13 1/2 14 1/2	925	13 1/2 Jan	15 1/2 May
Pennsylvania Power & Light	---	26 1/2	26 1/2 26 1/2	3,642	24 Jan	28 Apr
Pennsylvania RE	50	19 1/2	19 1/2 20 1/2	6,896	16 1/2 Jan	26 1/2 Jan
Pennsylvania Salt Mfg	10	65 1/2	65 1/2 68 1/2	466	52 1/2 Mar	68 1/2 July
Pennsylvania Water & Power Co	---	---	35 1/2 35 1/2	25	34 1/2 July	40 1/2 Mar
Philadelphia Electric common	---	28 1/2	28 1/2 29 1/2	7,080	25 1/2 Jan	29 1/2 Sep
Philadelphia Electric preferred	---	6 1/2	6 1/2 6 1/2	2,186	4 1/2 Jan	7 1/2 Feb
Participating preferred	20	8 1/2	8 1/2 8 1/2	1,969	7 1/2 Jan	9 1/2 Jan
Philco Corp common	3	26	25 1/2 26 1/2	231	21 1/2 Jan	27 Oct
Public Service El & Gas common	---	23 1/2	23 1/2 24	1,541	21 1/2 Jan	24 1/2 Aug
1.40 div preference common	---	26 1/2	26 1/2 26 1/2	1,017	24 May	27 1/2 Feb
Reading Co	50	25 1/2	25 1/2 26 1/2	388	25 May	32 1/2 Feb
Scott Paper common	---	53	52 1/2 53 1/2	707	41 1/2 Jan	58 1/2 Sep
Sharpe & Dohme Inc	---	43 1/2	43 1/2 44 1/2	40	37 1/2 Jan	48 1/2 July
Sun Oil Co	---	90 1/2	88 1/2 92	32	68 1/2 Jan	92 Oct
United Corp	1	---	4 1/2 4 1/2	194	3 1/2 Jan	4 1/2 Feb
United Gas Improvement	13 1/4	28 1/2	27 1/2 28 1/2	451	24 1/2 Jan	29 1/2 Feb
Westmoreland Inc	10	20 1/2	20 1/2 20 1/2	100	20 1/2 Aug	25 1/2 Jan

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Allegheny Ludlum Steel	---	50 1/2	48 51	338	36 1/2 May	51 Oct
Blaw-Knox Co	---	18 1/2	18 1/2 20 1/2	168	15 1/2 Jan	20 1/2 Jan
Columbia Gas System	---	---	16 1/2 16 1/2	291	12 1/2 Jan	16 1/2 Oct
Duquesne Brewing	5	9 1/4	9 1/4 9 1/2	1,223	9 1/4 Jan	11 1/2 Mar
Equitable Gas Co	8.50	21 1/2	21 1/2 21 1/2	575	19 1/2 Jan	22 1/2 Feb
Harbison Walker Refractories	---	---	34 34 1/2	270	27 1/2 July	34 1/2 Oct
Horne (Joseph) Co	---	30 1/2	30 1/2 30 1/2	175	28 1/2 Feb	30 1/2 Oct
Lone Star Gas	10	26 1/2	26 1/2 26 1/2	35	24 1/2 Jan	29 1/2 Sep
Mackintosh-Hopkiss	5	17 1/2	16 1/2 17 1/2	71	12 1/2 Jan	17 1/2 Oct
Mountain Fuel Supply	10	---	17 1/2 17 1/2	332	15 1/2 Jan	19 1/2 Jan
National Fireproofing Corp	5	4 1/2	4 1/2 4 1/2	218	3 1/2 Mar	5 1/2 Feb
Pittsburgh Brewing Co—Common	2 1/4	---	2 1/2 2 1/2	500	2 1/2 July	3 1/2 Jan
\$2.50 convertible preferred	25	---	37 37	115	34 1/2 Aug	40 1/2 Jan
Pittsburgh Plate Glass	10	---	52 1/2 52 1/2	60	38 Jan	54 1/2 Oct
Pittsburgh Steel Foundry common	---	---	11 11	180	11 Jan	13 Jan
Plymouth Oil Corp common	3	---	32 1/2 32 1/2	40	29 1/2 July	36 1/2 Aug
San Toy Mining	1	120	120 120	3,000	120 Jan	250 Jan
Standard Steel Spring	1	23	23 24	195	20 1/2 July	25 1/2 Apr
United States Glass common	1	---	9 1/2 9 1/2	100	6 1/2 Jan	9 1/2 Apr
Westinghouse Air Brake	10	27	27 27 1/2	683	24 1/2 July	28 1/2 July
Westinghouse Electric Corp	12.50	41	41 42 1/2	557	34 1/2 Jan	42 1/2 Oct

## San Francisco Stock Exchange

STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares	Low	High
Admiral Corp	1	--	a24 1/2 a24 1/2	50	20 1/2 July	29 1/2 Feb
Air Reduction Co (Un)	---	---	28 1/2 28 1/2	330	26 1/2 Jun	30 1/2 Jan
Alaska Juneau Gold Mining	10	---	a3 1/2 a3 1/2	20	2 1/2 July	3 1/2 Feb
Allied Chem & Dye Corp (Un)	---	---	75 1/2 75 1/2	222	60 Jan	75 1/2 Oct
Aluminum Limited	---	---	a106 1/2 a106 1/2	20	91 May	91 May
Rights	---	a3 1/2	a3 1/2 a3 1/2	70	a--	a--
American Airlines Inc (Un)	1	15 1/2	15 1/2 15 1/2	650	13 1/2 Jan	16 1/2 Apr
American & Foreign Power (Un)	---	---	2 1/2 2 1/2	160	1 1/2 Oct	2 1/2 Jan
American Car & Foundry (Un)	---	a37 1/2	a37 1/2 a37 1/2	97	20 July	37 1/2 Jan
American Factors Ltd (Un)	20	15 1/2	15 1/2 15 1/2	140	14 1/2 Aug	20 Feb
American Power & Light (Un)	---	a23 1/2	a23 1/2 a23 1/2	70	18 1/2 Apr	21 1/2 Feb
Amer Radiator & Stan San (Un)	---	---	16 1/2 16 1/2	864	12 1/2 Jan	16 1/2 Oct
American Smelting & Refining (Un)	---	a98 1/2	a98 1/2 a98 1/2	15	78 Apr	93 1/2 Sep
American Tel & Tel Co (Un)	100	---	159 1/2 159 1/2	1,886	150 1/2 Jan	162 1/2 Aug
American Viscose Corp (Un)	25	---	a67 1/2 a67 1/2	10	59 1/2 Jan	75 1/2 July
American Woolen Co (Un)	---	---	42 1/2 43 1/2	625	30 1/2 Jun	46 1/2 Jan
Anaconda Copper Mining (Un)	50	---	50 50 1/2	737	37 1/2 July	51 1/2 Oct
Anglo Calif Natl Bank	20	32 1/2	32 1/2 33	1,374	31 1/2 Jun	35 1/2 Jan
Archer Daniels-Midland Co	---	---	a52 1/2 a52 1/2	20	50 Mar	52 Jun
Armour & Co (Ill) (Un)	5	---	a11 1/2 a11 1/2	80	9 July	12 Oct
Atch Top & Santa Fe (Un)	50	a76 1/2	a76 1/2 a80 1/2	140	81 1/2 Sep	81 1/2 Sep
Atlas Corp (Un)	5	a25 1/2	a25 1/2 a26 1/2	64	26 Jan	28 1/2 Sep
Atok-Big Wedge	P10	13c	12c 14c	29,400	8c Jun	15c Sep
Avco Mfg Corp common (Un)	3	7 1/2	7 1/2 7 1/2	334	7 Jun	8 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un)	13	---	a11 1/2 a11 1/2	50	10 1/2 Jun	15 Jan
Baldwin Securities (Un)	75c	---	a3 1/2 a3 1/2	75	4 1/2 Feb	5 1/2 Apr
Balt & Ohio RR (Un)	100	---	20 1/2 20 1/2	200	18 1/2 Jun	23 1/2 Jan
Bendix Aviation Corp (Un)	5	---	57 1/2 57 1/2	395	48 1/2 Jun	58 1/2 Feb
Benguet Cons Mining (Un)	P1	---	1 1/2 2	300	1 1/2 Jan	2 Aug
Bethlehem Steel (Un)	---	---	55 55	200	46 1/2 July	59 1/2 Jan
Bishop Oil Co	2	---	12 1/2 12 1/2	350	11 Mar	15 1/2 Feb
Blair Holdings Corp (Un)	1	2.15	2.15 2.25	9,205	2.00 Jun	2.95 Feb
Boeing Airplane Co (Un)	5	---	a50 a51	33	42 1/2 Jan	53 1/2 Feb
Borden Co (Un)	15	---	51 1/2 51 1/2	220	48 1/2 May	51 1/2 Oct
Borg-Warner Corp (Un)	5	a67 1/2	a67 1/2 a68 1/2	40	63 July	70 May
Broadway-Hale Stores Inc	10	9	9 9 1/2	204	9 Aug	11 Feb
Budd Company	---	a16 1/2	a16 1/2 a16 1/2	262	15 1/2 Jun	18 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2	---	30 1/2 30 1/2	200	20 1/2 Feb	31 1/2 Oct
Byron Jackson Co	10	a23 1/2	a23 1/2 a25 1/2	207	19 1/2 Aug	25 1/2 Oct
Calamba Sugar	1	35 1/2	35 1/2 35 1/2	500	3 1/2 Jan	4 1/2 Mar
Calaveras Cement Co	5	17 1/2	17 1/2 17 1/2	725	13 1/2 July	19 1/2 Sep
California Packing Corp	5	27 1/2	27 1/2 28	943	27 1/2 Oct	32 1/2 July
Canada Dry Ginger Ale (Un)	1 1/2	---	10 1/2 11	420	10 1/2 Oct	13 1/2 Jan
Canadian Pacific Ry (Un)	25	32 1/2	32 1/2 32 1/2	503	22 1/2 Jan	34 1/2 Oct
Caterpillar Tractor Co common	10	---	50 1/2 50 1/2	1,202	43 1/2 July	55 Jan
Celanese Corp of America	---	a51 1/2	a51 1/2 a53 1/2	315	45 1/2 Jan	58 1/2 Aug
Central Eureka Mining Co	1	1.85	1.80 1.90	6,312	1.10 Sep	2.25 Feb
Chesapeake & Ohio Ry (Un)	25	33 1/2	33 1/2 34 1/2	365	28 1/2 Jun	38 1/2 Feb
Chic Milw St Paul RR com (Un)	---	22	22 22	225	17 1/2 Jun	29 1/2 Feb
Preferred (Un)	100	---	46 1/2 46 1/2	525	41 July	59 1/2 Feb
Chrysler Corp	25	---	72 72	315	66 Jun	82 Apr
Citizen Service Co (Un)	10	---	a115 1/2 a118 1/2	169	84 1/2 Apr	117 1/2 Sep
Clorox Chemical Co	3 1/2	---	36 1/2 36 1/2	630	31 May	38 1/2 Mar
Colorado Fuel & Iron	---	---	a24 1/2 a24 1/2	33	19 1/2 Jun	26 1/2 Feb
Columbia Broadcast Sys class A	2 1/2	a29	a29 a29 1/2	132	28 1/2 Oct	31 1/2 May
Class B	2 1/2	---	a28 1/2 a28 1/2	16	28 1/2 July	30 1/2 May
Columbia Gas System (Un)	---	---	a16 1/2 a16 1/2	142	13 Feb	15 1/2 Oct
Columbia River Packers (Un)	---	---	10 1/2 10 1/2	100	7 1/2 Jun	11 Mar
Commercial Solvents (Un)	---	32	32 32	265	23 1/2 Mar	32 Sep
Commonwealth Edison	25	---	30 1/2 30 1/2	110	28 1/2 Jan	31 Jan
Consolidated Chem Ind class A	---	77 1/2	77 1/2 77 1/2	170	51 1/2 Jan	80 Oct
Consolidated Coppermines	5	---	12 1/2 12 1/2	185	7 1/2 Jan	13 1/2 Oct
Consol Edison of N Y (Un)	---	---	31 1/2 31 1/2	905	30 1/2 Mar	31 1/2 Sep
Consolidated Grocers Corp	1.33 1/2	---	a17 1/2 a17 1/2	2	14 1/2 Jan	18 Sep
Consolidated Natural Gas Co (Un)	15	---	a57 1/2 a57 1/2	12	48 1/2 Feb	54 1/2 Jun
Consolidated Vultee Aircraft	---	---	a20 1/2 a20 1/2	25	15 1/2 Jun	21 Feb
Continental Motors (Un)	1	9 1/2	9 1/2 9 1/2	150	7 1/2 Jun	11 1/2 Jan
Continental Oil Co (Del) (Un)	5	---	a57 1/2 a58 1/2	60	49 1/2 Jun	49 1/2 Jan
Creameries of America common	1	---	12 1/2 12 1/2	377	10 1/2 Jan	12 1/2 Feb
Crocker First Natl Bank	25	---	86 86	120	84 July	96 1/2 Feb
Crown Zellerbach Corp common	5	---	56 1/2 56 1/2	756	48 1/2 May	57 1/2 Oct
Preferred	---	---	101 1/2 102 1/2	68	100 Jun	106 Jan
Crucible Steel Co of Amer (Un)	25	---	a45 a46 1/2	140	34 1/2 Jan	44 1/2 Sep
Curtiss-Wright Corp (Un)	1	---	10 1/2 10 1/2	495	8 1/2 July	12 1/2 Aug
Di Giorgio Fruit Corp com cl A	5	18 1/2	18 1/2 19 1/2	796	18 1/2 Oct	29 Feb
Class B common	5	18 1/2	18 1/2 19 1/2	700	18 1/2 Oct	29 Feb
\$3 preferred	---	---	66 67	20	66 Oct	90 Jan
Dornier Mfg Co	---	3 1/2	3 1/2 3 1/2	200	3 1/2 Jan	5 Mar
Dominique Oil Fields Co (Un)	---	34 1/2	33 1/2 34 1/2	710	32 1/2 Jan	38 1/2 Feb
Dow Chemical Co common	15	---	110 1/2 111 1/2	80	110 1/2 Feb	118 Sep
du Pont (E I) de Nemours	5	---	95 95	843	83 1/2 Jan	101 1/2 Mar
Eastman Kodak Co common (Un)	10	a48 1/2	a48 1/2 a49 1/2	162	41 1/2 July	50 1/2 Oct
El Dorado Oil Works	---	10 1/2	10 1/2 10 1/2	1,125	9 Jan	11 1/2 Feb
Electric Bond & Share Co (Un)	5	24 1/2	24 1/2 24 1/2	230	20 1/2 Jan	24 1/2 Oct
El Paso Natural Gas	3	---	34 1/2 35 1/2	572	26 1/2 Mar	38 1/2 Oct
Emporium Capwell Co	---	49 1/2	49 1/2 50	440	43 1/2 July	56 1/2 Jan
Eureka Corp Ltd	1	---	1 1/2 1 1/2	100	1 1/2 July	1 1/2 Jan
Florida Power & Light (Un)	---	a23 1/2	a24 1/2	7	21 1/2 Jun	22 1/2 Feb
Food Machinery & Chemical com	10	---	46 46 1/2	290	34 1/2 Jan	48 1/2 Aug
General Electric Co (Un)	---	57 1/2	57 1/2 58 1/2	885	50 Jan	62 Sep
General Foods Corp (Un)	---	a45 1/2	a44 1/2 a45 1/2	180	42 July	48 Jan
General Motors Corp common	5	51 1/2	51 1/2 52 1/2	1,934	46 1/2 Jun	53 1/2 May
General Paint Corp common	---	14	13 1/2 14	900	11 1/2 Jan	14 1/2 Feb
Preferred	---	---	a16 1/2 a16 1/2	15	15 Jan	16 1/2 Apr
Convertible 2nd preferred	---	---	17 17	125	16 1/2 Aug	18 1/2 Feb
Gillette Safety Razor Co	1	---	a30 1/2 a31 1/2	70	26 Jun	28 1/2 Jan
Gladling McBean & Co	10	---	14 1/2 15	468	14 1/2 Oct	16 Sep
Golden State Co Ltd common	---	12 1/2	12 1/2 13	4,188	12 1/2 Oct	16 1/2 Jan
4% preferred	100	67 1/2	67 1/2 67 1/2	38	67 Aug	79 Mar
Goodyear Tire & Rubber (Un)	---	a46 1/2	a46 1/2 a49 1/2	146	47 1/2 Aug	47 1/2 Sep
Graham-Paige Corp (Un)	---	3 1/2	3 1/2 3 1/2	250	2 1/2 Jan	4 1/2 Feb
Great Nor Ry non-cum pfd (Un)	---	a53 1/2	a53 1/2 a56 1/2	160	46 1/2 Jun	57 1/2 Feb
Greyhound Corp	3	11 1/2	11 1/2 11 1/2	1,898	11 Jan	12 1/2 Jan
Hancock Oil Co of Calif class A	---	---	308 308 1/2	200	204 Mar	308 1/2 Oct
Hawaiian Pineapple Co Ltd	---	18	18 18 1/2	795	17 1/2 Aug	24 Feb
Holly Development Co	1	2.10	2.10 2.25	1,900	1.60 July	2.25 Oct
Honolulu Oil Corp	---	---	56 1/2 56 1/2	325	53 May	66 1/2 Jan
Hunt Foods Inc	6 1/2	a21 3/4	a21 3/4 a23	175	16 1/2 Aug	28 1/2 Feb
Idaho Maryland Mines Corp (Un)	1	2.00	2.00 2.05	3,600	1.20 Jan	2.55 Mar
Independent Exploration	33 1/2	11 1/2	11 1/2 11 1/2	4,952	9 1/2 Jun	12 Oct
International Harvester	---	35	35 36 1/2	685	31 Jun	37 1/2 Feb
Int'l Nickel of Canada (Un)	---	---	40 1/2 40 1/2	240	34 1/2 Jun	41 1/2 Oct
International Tel & Tel com (Un)	---	17 1/2	17 1/2 17 1/2	451	13 1/2 Jan	18 1/2 Sep
IXL Mining Co	P2	---	35c 35c	100	28c Mar	50c Oct
Johns-Manville Corp (Un)	---	65 1/2	65 1/2 65 1/2	153	48 1/2 Jan	65 1/2 Oct
Kaiser Aluminum & Chemical Corp	1	35 1/2	35 1/2 36 1/2	501	29 1/2 May	39 1/2 Sep
Kaiser-Frazer Corp	---	6 1/2	6 1/2 7	3,655	4 1/2 July	8 1/2 Jan
Kansas Power & Light (Un)	8 1/2	---	a15 1/2 a16 1/2	32	16 Sep	17 1/2 Mar
Kennecott Copper Corp (Un)	---	---	a85 1/2 a86 1/2	70	72 1/2 Mar	87 1/2 Oct
Kern County Land	2.50	---	46 46 1/2	1,052	37 1/2 Aug	47 1/2 Sep
Leslie Salt Co	10	---	34 34	75	32 Jan	35 Mar
Libby McNeill & Libby	7	---	9 9	310	8 1/2 July	10 1/2 Feb
Lockheed Aircraft Corp	1	a24	a23 1/2 a24	50	18 July	25 1/2 Oct
Loew's Inc (Un)	---	---	18 1/2 19 1/2	585	14 1/2 Jun	19 1/2 Oct
Macy & Co (R R) common	---	---	34 1/2 34 1/2	270	32 July	36 1/2 Jan
Magnavox Co	1	a17 1/2	a17 1/2 a18 1/2	97	13 1/2 Jan	17 1/2 Feb
Marchant Calculating Machine	---	40 1/4	40 1/4 41 1/4	985	28 1/2 Jan	45 1/2 Sep
Matson Navigation Co (Un)	---	---	16 1/2 16 1/2	390	14 1/2 July	21 1/2 Feb
McKesson & Robbins Inc (Un)	18	---	a41 1/2 a41 1/2	50	37 1/2 July	44 1/2 Feb
Meier & Frank Co Inc	10	---	18 18	195	18 Oct	23 1/2 Jan
Menasco Mfg Co	1	3	3 3 1/2	920	2.50 May	3 1/2 Jan



# OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Middle South Util Inc common	100	130	130	130	12	18 1/2 Mar	19 1/2 Aug
Mindanao Mother Lode Mines	100	1.05	1.05	1.20	15,000	37c Jan	1.45 Sep
M J & M & M Cons (Un)	100	12	12	12	100	9 Jan	12 Oct
Monolith Port Cement pfd (Un)	10	25 1/2	25 1/2	25 1/2	40	21 1/2 Jan	25 Sep
Montana Power Co (Un)	100	252	252	252	252	65 1/2 Jan	74 1/2 Oct
Montgomery Ward (Un)	100	200	19 1/2	19 1/2	200	18 Jun	22 1/2 Feb
Nash-Kelvinator Corp (Un)	100	1,165	20 1/2	20 1/2	1,165	17 Jan	21 1/2 Apr
National Auto Fibres	100	35	35	36	325	30 1/2 Aug	36 1/2 Oct
National Distillers Prod (Un)	100	550	8	9 1/2	550	8 Aug	10 1/2 Feb
Natomas Company	100	500	3	3	500	1.95 Jan	3.00 Oct
New Park Mining Co	100	51	15 1/2	15 1/2	51	15 1/2 Jun	26 Jan
N Y Central RR (Un)	100	275	21 1/2	21 1/2	275	21 1/2 May	25 Oct
Niagara Mohawk Power	100	362	14	17	362	14 Jul	19 Feb
North American Aviation (Un)	100	139	80	80	139	80 Oct	94 1/2 Mar
North American Co (Un)	100	530	32 1/2	32 1/2	530	32 1/2 Apr	60 1/2 Oct
North American Inv 5 1/2% pfd	100	66	10 1/2	10 1/2	66	10 1/2 Jul	13 1/2 Jan
Northern Pacific Railway (Un)	100	6,167	1.60	1.60	6,167	1.60 May	2.60 Oct
Oahu Sugar Co Ltd (Un)	20	2.30	2.30	2.40	406	30 1/2 Jan	33 Jan
Oceanic Oil Co	100	31 1/2	31 1/2	31 1/2	360	30 1/2 Jan	31 1/2 Jun
Ohio Edison Co	100	14 1/2	14 1/2	14 1/2	300	11 Jan	15 Feb
Oliver United Filters class A	100	461	17	20 1/2	461	17 Jun	20 1/2 Mar
Class B	100	1,481	4 Jan	6 Sep	1,481	4 Jan	6 Sep
Pacific Coast Aggregates	100	30	17 1/2	24 Sep	30	17 1/2 Jan	24 Sep
Pacific Finance Corp (Un)	100	7,711	31 1/2	31 1/2	7,711	31 1/2 Mar	34 1/2 Mar
Pacific Gas & Electric common	25	32	32	32 1/2	767	31 1/2 Jun	36 1/2 Mar
5 1/2% 1st preferred	25	28 1/2	28 1/2	28 1/2	660	28 1/2 Oct	32 1/2 Feb
4.80% redeemable preferred	25	25 1/2	25 1/2	26	226	25 1/2 Oct	28 1/2 Feb
5% redeemable preferred	25	26 1/2	26 1/2	26 1/2	330	26 1/2 Apr	29 Jan
5% redeemable preferred series A	25	26 1/2	26 1/2	26 1/2	393	26 1/2 Mar	28 1/2 Jan
Pacific Lighting Corp common	100	52	52	52 1/2	1,750	50 Jan	53 1/2 Mar
Pacific Petroleum Ltd	100	9 1/2	9 1/2	10 1/2	600	7 1/2 Jul	10 1/2 Oct
Pacific Portland Cement (Un)	100	21	20 1/2	21	797	18 Jul	26 1/2 Aug
Pacific Public Service common	100	112 1/2	112 1/2	114 1/2	357	13 1/2 Jun	15 1/2 Aug
1st preferred	100	112 1/2	112 1/2	114 1/2	660	21 1/2 Aug	23 1/2 Jan
Pacific Tel & Tel common	100	138	138	138	50	137 1/2 Sep	149 Jan
Packard Motor Co (Un)	100	4%	4%	4%	450	4 1/2 Jul	6 1/2 Mar
Pan American World Airways (Un)	2.50	10 1/2	10 1/2	10 1/2	220	9 1/2 Jun	13 1/2 Apr
Paramount Pictures Corp (Un)	100	30 1/2	30 1/2	30 1/2	182	21 1/2 Jan	33 1/2 Sep
Park Utah Cons Mines (Un)	100	3 1/2	3 1/2	4	750	2 1/2 Jul	4 1/2 Oct
Pennsylvania RR Co (Un)	100	9 1/2	9 1/2	9 1/2	50	16 1/2 Jul	26 Jan
Pepsi Cola Co (Un)	33 1/2	9 1/2	9 1/2	9 1/2	175	9 Jun	12 1/2 Jan
Phelps Dodge Corp (Un)	25	77 1/2	77 1/2	77 1/2	160	61 1/2 Apr	77 1/2 Oct
Phillips Long Dist Tel Co	100	22	22	22	10	17 1/2 Jan	22 Feb
Phillips Petroleum Co	100	48 1/2	48 1/2	50 1/2	1,852	45 1/2 Jul	53 1/2 Sep
Pig'n Whistle conv prior pfd	7.50	8	8	8	200	7 Jan	13 May
Puget Sound Pulp & Timber	100	36	36	37 1/2	695	25 1/2 Jan	38 1/2 Oct
Pullman Inc (Un)	100	47 1/2	47 1/2	48 1/2	150	43 Jul	47 1/2 May
Pure Oil Co (Un)	100	48 1/2	48 1/2	49 1/2	45	48 1/2 Jan	57 1/2 Aug
Radio Corp of America (Un)	100	24	24	25	995	16 1/2 Jan	25 1/2 Oct
Railway Equip & Realty common	100	13 1/2	13 1/2	14	740	8 Jan	13 1/2 Oct
Preferred	100	82	82	82 1/2	31	62 1/2 Jan	85 Apr
Rayonier Incorp common	100	a61 1/2	a61 1/2	a62 1/2	34	47 1/2 Mar	60 Oct
Preferred	100	a36 1/2	a36 1/2	a37 1/2	165	36 Jan	36 1/2 Jan
Republic Steel Corp (Un)	100	44	44	45	210	35 1/2 Jun	49 1/2 Feb
Reserve Oil & Gas Co	100	14 1/2	14 1/2	14 1/2	100	13 1/2 May	15 Oct
Reynolds Tobacco class B (Un)	100	34 1/2	34 1/2	34 1/2	358	32 Jun	34 1/2 Jan
Rheem Manufacturing Co	100	58 1/2	58 1/2	58 1/2	727	28 1/2 Jan	34 1/2 Sep
Richfield Oil Corp	100	30 1/2	30 1/2	30 1/2	104	50 1/2 Jan	62 1/2 Sep
Riverside Cement Co class A (Un)	25	30 1/2	30 1/2	30 1/2	100	29 1/2 Sep	36 Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
RKO Pictures Corp (Un)	100	133	133	133	200	3 1/4 Apr	4 1/2 Oct
Roos Bros	100	12 1/2	12 1/2	12 1/2	240	27 Jan	34 Jan
Russ Building Co 6% pfd	100	12 1/2	12 1/2	12 1/2	20	118 Apr	135 Sep
S & W Fine Foods Inc	100	a33 1/2	a33 1/2	a34 1/2	1,150	12 Sep	15 Jan
Safeway Stores Inc	100	12c	11c	18c	244	33 1/2 July	38 1/2 Mar
San Maurilio Mining	100	52	52	53	236,526	5c Jan	18c Oct
Santa Cruz Portland Cement (Un)	50	a56 1/2	a56 1/2	a57 1/2	413	49 1/2 Jan	53 1/2 May
Sears Roebuck & Co	100	69	68 1/2	69	249	55 1/2 Mar	69 Oct
Shell Oil Co	100	93	93	93 1/2	700	64 Mar	98 Sep
Signal Oil & Gas Co class A	100	4 1/2	4 1/2	4 1/2	130	3 1/2 Aug	5 1/2 Jan
Silver King Coalition (Un)	100	43 1/2	43 1/2	43 1/2	375	34 Jan	45 1/2 Sep
Sinclair Oil Corp (Un)	100	33 1/2	33 1/2	33 1/2	348	25 1/2 Jan	37 1/2 Sep
Socony-Vacuum Oil (Un)	100	62	62	64 1/2	2,691	40 Jan	70 Sep
Soundview Pulp Co	100	33 1/2	33 1/2	33 1/2	585	32 1/2 July	35 Mar
Southern Calif Edison Co com (Un)	100	32	32	32	41	30 1/2 May	31 Jul
Sou California Gas pfd series A	25	23 1/2	23 1/2	24 1/2	465	15 Jan	17 Jan
Southern California Petroleum	100	12	11 1/2	12	680	11 May	12 1/2 Feb
Southern Pacific Co	100	65	65	65	445	55 Jan	15 1/2 Aug
Spalding Inc (A G)	100	a16 1/2	a16 1/2	a17 1/2	430	27 1/2 July	30 1/2 Oct
Sperry Corp	100	36 1/2	36 1/2	36 1/2	400	10 1/2 July	14 1/2 Feb
Spiegel Inc common	100	23 1/2	23 1/2	23 1/2	550	22 July	25 1/2 Feb
Standard Brands Inc (Un)	100	51 1/2	51 1/2	52 1/2	2,716	44 May	55 Sep
Standard Oil Co of California	100	75 1/2	75 1/2	75 1/2	150	61 1/2 Feb	75 1/2 Oct
Standard Oil Co of Indiana	100	68 1/2	68 1/2	69 1/2	556	59 1/2 Jun	70 1/2 Aug
Standard Oil Co of N J	100	94	94	94	10	92 1/2 Oct	95 Feb
Stecher-Traung Litho pfd (Un)	100	a29 1/2	a30 1/2	a31 1/2	160	25 1/2 July	34 1/2 Sep
Studebaker Corp (Un)	100	21 1/2	20 1/2	22	1,707	17 1/2 Jan	24 1/2 Sep
Surway Oil Corp	100	45 1/2	45 1/2	45 1/2	158	33 Jan	35 1/2 Apr
Super Mold Corp	100	35	35	35	100	33 1/2 May	35 1/2 Apr
Swift & Co (Un)	100	a55 1/2	a55 1/2	a56 1/2	106	46 1/2 Jun	59 1/2 Sep
Texas Company (Un)	100	41 1/2	41 1/2	41 1/2	320	32 1/2 Mar	41 1/2 Sep
Tide Water Associated Oil	100	20 1/2	20 1/2	21 1/2	7,779	16 1/2 Jan	22 1/2 Aug
Transamerica Corp	100	a20 1/2	a21	a21	53	19 1/2 July	26 1/2 Apr
Trans World Airlines Inc	100	60 1/2	60 1/2	60 1/2	656	54 1/2 Mar	65 1/2 Aug
Union Carbide & Carbon (Un)	100	39 1/2	39 1/2	40 1/2	1,271	34 1/2 Jan	42 1/2 Oct
Union Oil Co of California common	25	25	25	25 1/2	400	19 1/2 Mar	28 Sep
Union Sugar	100	a32 1/2	a33 1/2	a34 1/2	236	28 Jul	41 May
United Aircraft Corp (Un)	100	28	28	28	310	23 1/2 Jan	30 1/2 Apr
United Air Lines Inc	100	10 1/2	10 1/2	10 1/2	2,720	8 1/2 Jan	11 1/2 Feb
United Can & Glass Co common	2 1/2	4 1/2	4 1/2	4 1/2	225	4 1/2 Jan	4 1/2 Jan
United Corp of Del (Un)	100	23 1/2	23 1/2	23 1/2	770	19 1/2 Jan	22 1/2 Sep
United Gas Corp (Un)	100	21 1/2	21 1/2	21 1/2	140	18 1/2 Jan	22 1/2 Sep
United Paramount Theatres (Un)	100	43 1/2	43 1/2	44 1/2	1,090	37 1/2 Jun	47 1/2 Jan
U S Steel Corp common	100	81	81	81	50	63 Jan	91 May
Universal Consolidated Oil	100	4 1/2	3 1/2	4 1/2	11,700	2.90 Aug	4 1/2 Oct
Utah-Idaho Sugar Co (Un)	100	9 1/2	8 1/2	9 1/2	4,872	7 1/2 Jul	9 1/2 Oct
Victor Equipment Co	100	262	260	262	58	250 Sep	280 Jan
Wainer Bros Pictures (Un)	100	78c	78c	83c	2,495	62c May	91c Jan
Wells Fargo Bank & U T	100	5 1/2	5 1/2	5 1/2	3,490	4 1/2 Jan	6 1/2 Jun
Westates Petroleum common (Un)	100	17	17	17	1,220	14 Jan	17 Sep
Preferred (Un)	100	a40 1/2	a41 1/2	a41 1/2	150	30 1/2 Mar	40 1/2 Oct
West Coast Life Insurance (Un)	100	a13 1/2	a13 1/2	a13 1/2	400	12 1/2 Jan	15 1/2 Apr
West Indies Sugar	100	22 1/2	22 1/2	23 1/2	700	19 1/2 Jan	25 Feb
Western Air Lines Inc (Un)	100	a44 1/2	a44 1/2	a45	85	38 1/2 May	44 Sep
Western Dept Stores	100	41 1/2	41 1/2	42 1/2	1,349	34 1/2 Jan	42 1/2 Oct
Western Union Telegraph (Un)	100	a9 1/2	a9 1/2	a9 1/2	50	8 1/2 Jul	11 1/2 Feb
Westinghouse Elec Corp (Un)	100	a43 1/2	a43 1/2	a44 1/2	312	42 1/2 Jul	45 1/2 Feb
Willys-Overland Motors (Un)	100	7	7	7	600	4 May	7 1/2 Sep
Yellow Cab Co (Un)	100	20	20	20	100	17 1/2 Jan	20 Feb
Preferred	100	20	20	20	100	17 1/2 Jan	20 Feb

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 19

## Montreal Stock Exchange

NOTE—Due to the fact that we were forced to end last week's tabulation on Thursday, October 11, this compilation is for the period Friday, October 12 to Friday, October 19, inclusive.

STOCKS		Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abitibi Power & Paper common	•	18 1/2	18 18 1/2	17,045	18 Oct	22 1/2 May
\$1.50 preferred	20	25 1/2	25 1/2 25 3/4	1,051	24 1/2 Jan	25 1/2 Aug
Acadia-Atlantic Sugar common	•	—	a67 1/2 a7	150	6 1/2 Jun	8 1/2 Feb
\$1.50 class A preferred	•	18 1/2	18 1/2 18 3/4	330	18 1/2 May	21 Feb
Agnew-Surpass Shoe	•	—	10 1/2 10 1/2	1,150	9 1/2 Aug	12 Apr
Algoma Steel	•	49 1/2	49 52 1/2	4,224	28 Jan	60 1/2 Sep
Aluminium Ltd	•	105 1/2	105 117 1/2	2,589	91 1/2 Mar	119 1/2 Oct
Rights	•	4.00	3.80 4.60	19,724	3.80 Oct	4.60 Oct
Aluminium Co of Can 4% pfd	25	24 1/2	24 1/2 25	260	23 1/2 May	26 1/2 Feb
Argus Corp Ltd common	•	15 1/2	14 1/2 15 1/2	8,800	9 Jan	15 1/2 Oct
4 1/2% preferred	100	—	88 88	65	77 Jan	90 Feb
Asbestos Corp	•	68	68 69 1/2	1,461	39 Jan	75 Sep
Atlas Steels Ltd	•	21 1/2	21 1/2 22 1/2	2,215	13 1/2 Mar	25 1/2 Sep
Bathurst Power & Paper class A	•	54 1/2	54 54 1/2	1,360	40 Jan	54 1/2 Aug
Class B	•	—	35 35 1/2	150	17 1/2 Jan	36 1/2 Sep
Bell Telephone	25	38 1/2	38 39	7,278	38 Oct	41 1/2 Mar
Brazilian Traction Light & Power	•	26 1/2	26 1/2 27 1/2	19,070	22 1/2 Jan	28 1/2 Sep
British American Bank Note Co	•	—	13 1/4 14	1,025	13 1/4 Jan	16 Feb
British American Oil common	•	22	21 1/2 22 1/2	7,846	19 1/2 Aug	23 Sep
British Columbia Elec 4 1/2% pfd	100	—	91 93	90	91 Oct	100 1/2 Sep
British Columbia Forest Products	•	9	8 1/2 9	11,340	5 1/2 Jan	10 1/2 Sep
British Columbia Power class A	•	30 1/2	29 1/2 31	1,266	28 1/2 Jan	32 Feb
Class B	•	—	5 5 1/2	130	4 1/2 Jan	6 1/2 Feb
Bruck Mills Ltd class A	•	—	a21 a21 1/2	160	19 Jan	24 Feb
Building Products	•	33 1/2	33 34	1,075	30 1/2 Jun	36 1/2 Sep
Bulolo Gold Dredging	5	—	a7.60 a7.60	625	6.50 Aug	9.10 Mar
Canada Cement common	•	85	85 88	1,050	54 Jan	95 Aug
\$1.30 preferred	20	26 1/2	26 1/2 27	2,350	26 1/2 Sep	29 1/2 Jan
Canada Forgings class B	•	105	105 105	100	75 Jun	105 Sep
Canada Iron Foundries common	•	20 1/2	20 20 1/2	1,685	19 1/2 Jan	22 Feb
Canada Northern Power Corp	10	—	a11 a11	20	10 1/2 Jun	12 Feb
Canada Safeway 4 1/2% preferred	100	—	a95 a95	10	93 July	100 Jan
5% preferred	100	101 1/2	101 1/2 101 1/2	28	101 Aug	102 Sep
Canada Steamship common	•	44	43 44	1,298	25 Jan	47 Sep
5% preferred	50	48	48 49	580	44 Jan	50 1/2 Feb
Canadian Breweries	•	19 1/2	19 1/2 20 1/2	4,718	17 Jan	21 1/2 Aug
Canadian Bronze common	•	—	37 27	65	29 1/2 Mar	37 1/2 Oct
5% preferred	100	—	a102 a102	5	103 July	105 3/4 Jan
Canadian Cannery Ltd	•	—	33 1/2 33 1/2	390	25 Jan	34 Feb
Canadian Car & Foundry common	•	15	15 15 1/2	7,107	13 1/2 July	17 1/2 Sep
Class A	20	17	17 17 1/2	1,365	16 May	18 1/2 Feb
Canadian Celanese common	•	54	53 1/2 58	3,205	50 1/2 Jan	68 Feb
\$1.75 series	25	—	36 37	95	35 May	39 1/2 Mar
Canadian Cottons common	•	83 1/2	83 1/2 83 1/2	145	78 Jan	92 Mar
6% preferred	25	—	27 27	50	27 Jan	31 1/2 Apr
Canadian Locomotive	•	33	33 33	115	26 1/2 May	36 Feb
Canadian Oil Companies common	•	27 1/2	27 29	560	17 1/2 Jan	30 Oct
5% preferred	100	—	100 100	25	99 1/2 May	101 Mar
Canadian Pacific Railway	25	34	34 36	11,500	23 1/2 Jan	37 1/2 Oct
Canadian Vickers	•	17 1/2	17 1/2 18 1/2	1,050	13 1/2 Jan	22 1/2 Aug
Cockshutt Plow	•	—	39 40	1,175	22 1/2 Jan	43 1/2 Oct
Coghlin (B J)	•	—	13 1/2 13 1/2	615	12 July	13 1/2 Jan



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Laura Secord	3	11 1/4	13 1/4	11 1/4	13 1/4	235	13 Sep	15 Jan
Legate 6% preferred	25	11 1/4	11 1/4	11 1/4	11 1/4	5	9 Jan	12 Jun
Lewis Bros. Ltd.	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	225	17 Jan	30 Sep
MacMillan Export class A	29	28 1/2	29 1/2	28 1/2	29 1/2	3,060	16 1/2 Jan	31 Oct
Class B	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	34,921	11 Mar	17 1/2 Oct
Massey-Harris common	14 1/4	14 1/4	15 1/4	14 1/4	15 1/4	4,183	19 Jan	43 1/2 Oct
McColl-Fontenac Oil	39 1/2	39 1/2	42 1/4	39 1/2	42 1/4	525	28 Jan	38 Feb
Mitchell (Robt)	30	29 1/4	30	29 1/4	30	150	24 Aug	28 1/2 Jan
Molson Breweries Ltd class A	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	470	23 1/4 Oct	28 Jan
Class B	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	760	14 1/2 Mar	19 1/2 Feb
Montreal Locomotive	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	90	50 1/2 Jan	51 Jan
Montreal Telegraph	19 1/4	19	20	19	20	1,052	19 Apr	23 1/2 Aug
National Breweries common	5	8 1/2	8 1/2	8 1/2	8 1/2	400	8 1/2 Jan	9 Feb
Preferred	5	12	12	12	12	500	11 Sep	12 Feb
National Steel Car	29 3/4	29 1/2	30	29 1/2	30	1,375	26 1/2 Jun	32 1/2 Sep
Niagara Wire Weaving	34	33 1/2	34	33 1/2	34	269	27 Jan	34 Sep
Noranda Mines Ltd.	84 1/4	84 1/4	85 1/2	84 1/4	85 1/2	2,601	69 May	86 1/2 Oct
Ogilvie Flour Mills common	24 1/2	24	26	24	26	1,450	21 Jan	26 Sep
Ontario Steel Products	82	82	82	82	82	25	63 July	82 Oct
Pace-Hersey Tubes	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	150	49 1/2 Jun	70 Oct
Penmans common	50 1/4	49	52 1/2	49	52 1/2	1,905	17 1/2 Jan	55 Oct
Placer Development	29	28 1/4	29 1/4	28 1/4	29 1/4	3,155	28 1/2 Oct	29 1/2 Oct
Powell River Company new com.	28 3/4	28 3/4	30	28 3/4	30	405	20 1/2 Jan	30 Oct
Power Corp of Canada	32	30 3/4	32 1/2	30 3/4	32 1/2	5,285	27 1/2 Mar	36 1/4 Apr
Price Bros & Co Ltd common	14	14	14	14	14	380	13 Jun	16 1/2 Jan
Provincial Transport	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	130	18 Jul	20 1/2 Jan
Quebec Power	11	11	11	11	11	2,650	12 1/2 Jan	19 1/2 Oct
Royalite Oil Co Ltd	11	11	11	11	11	11	98 May	103 1/2 Jan
Saguenay Power 4 1/4% pfd.	100	43 1/2	45 1/2	43 1/2	45 1/2	6,485	28 1/2 Jan	49 May
St Lawrence Corp common	25	25	25	25	25	1,500	18 Jul	25 Oct
St Lawrence Flour Mills common	38 1/4	38	39	38	39	2,323	31 1/2 Jan	39 1/2 Sep
Shawinigan Water & Power com.	43 1/2	43	44	43	44	635	43 May	50 Sep
Series A 4% preferred	20	20	20	20	20	20	48 1/2 Jun	52 Jan
Series B 4 1/2%	20	20	20	20	20	3	20 Jan	21 1/2 July
Sheraton class A	20	20	20	20	20	25	24 Aug	30 Feb
Sherwin Williams of Canada com.	20	19 1/2	20	19 1/2	20	1,522	18 1/2 Jan	21 Feb
Sicks' Breweries common	20	20	20	20	20	260	18 1/2 Jan	20 1/2 Feb
Voting trust	20	20	20	20	20	200	8 1/2 Oct	10 1/4 Feb
Simon (H) & Sons common	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	100	33 Jun	39 1/2 Feb
Simpson class A	33	33	33	33	33	300	31 1/4 Jan	38 1/2 Feb
Class B	18	17 1/4	18	17 1/4	18	20	93 Jun	100 Jan
4 1/2% preferred	18	17 1/4	18	17 1/4	18	280	17 1/4 Sep	20 Feb
Southern Press Co.	35	35	36 1/2	35	36 1/2	95	25 May	27 1/2 Jan
Southern Canada Power	35	35	36 1/2	35	36 1/2	1,635	30 Jun	37 Sep
Steel Co of Canada common	35	35	36 1/2	35	36 1/2	300	30 1/2 Jan	37 Sep
Preferred	15 1/4	13	15 1/4	13	15 1/4	21,507	12 Apr	15 1/2 Oct
Thrifty Stores Ltd.	10 1/4	10 1/4	11 1/4	10 1/4	11 1/4	5,420	8 1/2 Jan	11 1/2 Sep
United Steel Corp.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	760	20 1/2 Jan	25 1/2 Jan
Wabasso Cotton	58 1/2	58 1/2	60	58 1/2	60	1,850	50 1/4 July	60 1/2 Feb
Walker Gooderham & Worts	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	294	23 July	26 1/2 Apr
Weston (Geo) common	91	91	91	91	91	125	91 Oct	104 Jan
4 1/2% preferred	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	50	18 Jan	22 May
Willsis Ltd.	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	1,375	38 Jan	46 1/2 Feb
Winnipeg Electric common	13	13	13	13	13	6	99 May	100 Jan
5% preferred	13	13	13	13	13	4,125	12 1/2 Sep	15 July
Zellers Ltd. common	25	25	25	25	25	35	25 Sep	26 1/4 Jan
5% preferred	20	19 1/4	20	19 1/4	20	450	19 1/2 Jun	21 1/4 Feb
Banks—	20	25 1/4	26	25 1/4	26	965	24 July	28 Feb
Canadienne	27	27	27 1/4	27	27 1/4	1,910	26 1/2 May	32 1/2 Feb
Commerce	37 1/4	37	38 1/4	37	38 1/4	648	35 July	46 Jan
Montreal	28	27 1/2	28	27 1/2	28	1,034	25 May	31 Feb
Nova Scotia	10	10	10	10	10	10	10	10
Royal	10	10	10	10	10	10	10	10

## Montreal Curb Market

NOTE—Due to the fact that we were forced to end last week's tabulation on Thursday, October 11, this compilation is for the period Friday, October 12 to Friday, October 19, inclusive.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Acme Glove Works Ltd.	35	35	36	35	36	100	9 Aug	12 1/2 Apr
Anglo-Can Pulp & Paper Mills	13	13	13 1/4	13	13 1/4	325	31 1/2 Jun	36 Oct
Anglo-Nfld Development Co.	5	5	5	5	5	20,470	9 Jan	14 Feb
British Columbia Packers class A	151	151	151	151	151	151	15 Jan	22 Sep
Class B	101	101	101	101	101	101	11 Jan	21 Sep
Brown Company common	14 1/2	14 1/2	15 1/4	14 1/2	15 1/4	9,660	9 1/4 Jan	16 1/2 Apr
\$5 convertible 1st preferred	52 1/4	52	52 1/2	52	52 1/2	805	47 Mar	53 1/2 Aug
\$3 2nd preferred	10 1/4	10 1/4	11	10 1/4	11	1,000	9 Jan	12 1/2 Feb
Butterfly Hosiery Co Ltd.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,640	19 1/2 Jun	23 Jan
Canada & Dominion Sugar Co Ltd.	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	95	49 1/2 May	53 Sep
Canada Maltng Co Ltd.	1,025	1,025	1,025	1,025	1,025	15	13 1/2 May	14 1/2 Apr
Canada Vinegars Ltd.	52 1/4	52	54	52	54	210	27 1/4 Jan	58 Sep
Canadian Dredge & Dock Co Ltd.	72	72	72	72	72	25	50 Jan	72 Oct
Cannd Fairbanks-Morse Co Ltd.	4.20	4.20	4.20	4.20	4.20	100	3.55 July	4.30 Feb
Cannd Food Products Ltd common	4.403	4.403	4.403	4.403	4.403	5	383 Jun	403 Oct
Canadian Gen Electric Co Ltd.	24 1/2	24 1/2	25	24 1/2	25	645	21 Jan	25 Feb
Canadian Gen Investments Ltd.	43 1/4	43 1/4	44 1/2	43 1/4	44 1/2	1,711	33 Jan	51 Aug
Canadian Industries Ltd common	94	94	94	94	94	5	70 Jan	100 Sep
Cannd Ingersoll Rand Co Ltd	3.80	3.80	3.90	3.80	3.90	2,950	3.25 July	4.40 Jan
5% preferred	3.74	3.74	3.8	3.74	3.8	305	3 1/4 Jan	9 May
Canadian Pow & Paper Inv Ltd com.	20	20	20	20	20	20	26 1/2 Jan	47 Aug
5% cum preferred	12 1/4	11 1/4	12 1/4	11 1/4	12 1/4	14,095	6 1/2 Jan	13 1/4 Sep
Canadian Western Lumber Co.	32	32	32	32	32	25	75 Jan	84 Sep
Canadian Westinghouse Co Ltd.	13	13	13	13	13	30	12 Sep	14 Feb
Cassidy's Limited common	12	12	12	12	12	6	12 Jun	13 1/2 Feb
Catell Food Products Ltd class A	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	6	19 1/4 Sep	21 May
Class B	16	16	16	16	16	25	16 Jan	17 1/2 May
Celtic Knitting Co Ltd.	8	8	8	8	8	25	8 Mar	8 1/2 Apr
Chateau-Gai Wines Ltd.	2.00	2.00	2.00	2.00	2.00	400	1.50 Mar	2.50 Apr
Claude Neon General Advert Ltd cl A	1.50	1.50	1.50	1.50	1.50	300	80c Jan	1.75 May
Class B	6 1/2	6 1/2	7	6 1/2	7	2,300	4.25 Apr	8.00 Sep
Commercial Alcohols Ltd common	1.40	1.40	1.40	1.40	1.40	115	65c Jan	1.40 Oct
8% preferred	12 1/2	12 1/2	13	12 1/2	13	405	12 Aug	13 1/4 May
Consolidated Div Standard Sec cl A	40	39 1/4	41 1/4	39 1/4	41 1/4	9,422	32 1/2 Jan	43 1/2 Sep
Consolidated Lithograph Mfg Co Ltd.	14	13 1/2	14	13 1/2	14	35	10 Jan	14 1/2 July
Consolidated Paper Corp Ltd.	33	33	33	33	33	100	33 Jan	40 1/2 May
Crain Ltd (R L)	75	75	75	75	75	16	16 Jan	34 1/2 Oct
Class B	119	117	120	117	120	140	73 Jan	120 Oct
Dominion Engineering Works Ltd.	39	39	40	39	40	638	37 1/2 Jan	48 1/2 Aug
Dom Oilcloth & Linoleum Co Ltd.	64	63	64	63	64	170	62 Jun	75 Feb
Dominion Square Corp	17	17	17	17	17	300	9 Jan	17 Oct
Dominion Structural Steel Ltd.	8 1/4	8 1/4	9	8 1/4	9	450	8 1/4 July	16 1/2 Apr
Dominion Woollens & Worsteds	30	30	31 1/4	30	31 1/4	225	25 July	33 Apr
Donnacona Paper Co Ltd.	9	9	9 1/4	9	9 1/4	500	6 1/2 Jan	10 1/2 Sep
Eastern Steel Products Ltd.	20	20	20	20	20	10	60 Feb	75 Sep
East Kootenay Power 7% pfd.	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	25	20 Jan	21 1/2 July
Esmond Mills Ltd preferred	16 1/4	16 1/4	17	16 1/4	17	110	28 1/2 Aug	33 Feb
Fanny Farmer Candy Shops Inc.	200	200	200	200	200	12	12 Jan	17 Oct
Federal Grain Co class A	100	100	100	100	100	100	100	100

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Fleet Mfg Ltd.....*	2.00	1.90	2.05	7,500	1.50 Jan	3.10 Feb		
Ford Motor Co of Canada class A.....*	52 1/4	52 1/4	53 1/4	3,115	44 1/4 Jun	70 1/2 Feb		
Foreign Pow Sec 6% red pfd.....100	---	13 1/4	14	389	13 1/4 Oct	21 Feb		
Goodyear Tire & Rubber of Can Ltd.....*	---	a102	a102	5	92 July	102 Feb		
Great Lakes Paper Co Ltd common.....*	22 1/2	19 1/4	23	22,270	15 1/2 July	23 Oct		
Halifax Insurance Company.....10	---	8	8	184	8 Oct	10 1/4 Feb		
Hornor Ltd (Frank W) class A.....10	---	10	10	200	9 1/2 July	10 1/2 Mar		
Inter-City Baking Company Ltd.....100	15	15	15	100	14 Jan	16 Jan		
International Paints (Can) Ltd A.....*	---	9 1/2	10	300	8 Aug	12 Feb		
Investment Foundation Ltd common.....*	---	a27	a27	6	18 1/4 Jan	28 Oct		
Journal Publishing Co of Ottawa Ltd.....*	---	a12	a12 1/2	40	11 1/2 Mar	13 Jan		
Loblau Groceries Co Ltd class A.....*	---	32 1/4	32 1/4	50	32 Sep	33 1/2 Jan		
Lowney Co Ltd (Walter M).....*	a14 1/4	a14	a14 1/4	260	11 1/2 Jan	16 1/4 Mar		
MacLaren Power & Paper Co.....*	59	59	59	245	49 1/2 Jan	65 Apr		
Maritime Teleg & Tel Co Ltd com.....10	---	16 1/4	16 1/4	198	16 1/4 May	18 Jan		
7% preferred.....10	---	a16	a16	7	16 1/2 Jun	17 1/4 Jan		
Melchers Distilleries Limited 6% pfd.....10	---	12	12	240	10 1/2 Jan	12 1/2 May		
Mersey Paper Co Ltd.....*	---	93	93	50	83 May	94 Apr		
Mexican Light & Power Co common.....*	---	4.50	4.70	1,000	2.70 Jan	5.00 Sep		
Minnesota & Ontario Paper Co.....5	30 1/2	30	32 1/2	4,660	25 1/2 Jan	34 1/2 Sep		
Moore Corp common.....*	27	26 1/2	27 1/4	1,085	23 1/4 July	28 1/2 Feb		
Mount Royal Metal Co Ltd.....*	---	10 1/4	10 1/2	300	9 1/4 July	11 1/2 Jan		
National Grocers Co Ltd.....*	---	15 1/2	15 1/2	300	13 1/2 Apr	15 1/2 Oct		
Newfoundland Light & Power.....10	a19	a18 1/4	a19	250	17 Jan	20 Jan		
Nova Scotia Light & Power com.....*	a21 1/2	a21 1/2	a21 1/2	150	20 1/2 July	21 Feb		
6% preferred.....100	---	a106	a106	5	106 1/4 Mar	107 Mar		
Orange Crush Ltd.....*	a3.75	a3.75	a4.00	75	4.00 Oct	7.50 Apr		
Paul Service Stores Ltd.....*	---	8 1/2	9 1/4	1,850	8 May	17 1/4 Jan		
Power Corp of Can 6% 1st pfd.....100	---	110	110	15	107 Apr	115 Jan		
6% N C part 2nd preferred.....50	54 1/4	54 1/4	54 1/4	500	49 1/4 Jun	57 Feb		
Reitmans (Can) Ltd common.....*	---	a25	a25	5	20 Feb	27 Aug		
5% red preferred.....20	---	a19	a19	25	16 1/2 Jan	20 Apr		
Russell Industries Ltd.....*	25	25	26	275	22 Feb	27 May		
Southern Canada Power 6% pfd.....100	119	118	119	37	115 Aug	120 1/4 Mar		
Standard Clay Products Ltd.....100	---	14	14	115	a.....	a.....		
Supertest Petroleum.....*	---	17	17	375	17 Oct	18 1/2 Sep		
Traders Finance Corp class A.....*	28 1/2	28 1/2	28 1/2	100	24 Jun	29 1/2 Feb		
Transvision-Television (Can) Ltd.....*	17c	17c	19c	13,500	16c July	35c Jan		
Union Gas of Canada Ltd.....*	---	19 1/4	19 1/4	100	17 1/4 Apr	23 Aug		
United Corporations class B.....*	---	44 1/2	44 1/2	35	34 Jan	45 1/2 Oct		
Watson (Jack) & Co Ltd.....*	---	12 1/4	13	250	12 Apr	13 1/2 Sep		
Westeel Products Ltd.....*	21	21	22	685	16 Feb	22 Oct		
Western Canada Breweries, Ltd.....5	---	17	17	102	15 Jan	18 Apr		
Wilson Hotel (J C).....*	---	9 1/2	9 1/2	150	8 1/2 Sep	10 1/2 Feb		
Windsor Hotel Ltd.....*	---	a21	a21	45	21 Oct	27 Feb		



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
O'Brien Gold Mines Ltd.	1	3.90	3.70	3.90	3.90	2,900	1.12 July	1.70 Oct
Pato Cons Gold Dredging Ltd.	1	70c	55c	70c	70c	400	2.45 Jan	4.00 Oct
Penn-Cobalt Silver Mines	1	63c	63c	76c	76c	9,500	19c July	70c Oct
Perchcort Gold Fields Ltd.	1	22c	20c	22c	22c	16,000	40c Jan	90c Jan
Pitt Gold Mining Co Ltd.	1	22c	3 1/4c	3 1/4c	3 1/4c	1,000	2 1/2c Oct	7c Mar
Quebec Chibougamau Goldfields	1	22c	20c	22c	22c	7,000	20c Aug	51c Jan
Quebec Copper Corp.	1	30c	24c	28 1/2c	28 1/2c	9,400	2 1/2c Sep	2.94 Oct
Quebec Labrador Develop Co Ltd.	1	30c	29c	32c	32c	24,100	17 1/4c Jan	44 1/2c Sep
Quebec Manitou Mines	1	12 1/2c	12 1/2c	13c	13c	33,500	12c May	23c Feb
Quebec Smelting & Refining	1	12c	10c	13 1/2c	13 1/2c	51,500	4 3/4c Oct	13 1/2c Oct
Quebec Yellowknife Gold Mines	1	4 1/2c	4c	4 1/2c	4 1/2c	350	21 Jun	29 1/2c Jan
Quemont Mining Corp Ltd.	1	1.38	1.30	1.45	1.45	49,600	70c July	1.70 Aug
Red Crest Gold Mines Ltd.	1	12 1/2c	10c	12 1/2c	12 1/2c	30,500	7c July	16c Jan
Rix-Athabasca Uranium Mines	1	3.85	3.85	4.00	4.00	14,825	2.53 Jun	4.65 Jan
Roynan Gold Fields Ltd.	1	68c	68c	71c	71c	5,650	60c Jan	1.30 Mar
Sherritt-Gordon Mines Ltd.	1	12c	8c	13c	13c	34,500	3c Jun	13c Sep
Siscoe Gold Mines Ltd.	1	35c	35c	40c	40c	5,222	34c Jan	45c Jan
Soma-Duvernay Gold Mines Ltd.	1	12c	12c	13c	13c	2,500	7c Apr	15c Sep
Standard Gold Mines Ltd.	1	7.85	7.90	7.90	7.90	1,700	6.60 July	10 1/2c Jan
Steep Rock Iron Mines Ltd.	1	3.55	3.45	3.60	3.60	7,900	2.86 July	3.80 Aug
Sullivan Cons Mines Ltd.	1	82c	75c	89c	89c	95,400	53c Sep	1.05 Sep
Tache Lake Mines Ltd.	1	1.98	1.85	1.99	1.99	12,900	1.20 Jan	2.20 Feb
Tobitt Silver Mines Ltd.	1	9 1/2c	9 1/2c	11c	11c	9,000	7c Apr	20c July
Trebor Mines Ltd.	1	1.42	1.32	1.52	1.52	106,400	62c July	1.52 Oct
Tungsten Corp of Canada Ltd.	1	5.50	4.90	6.20	6.20	158,650	94c Mar	6.20 Oct
United Asbestos Corp Ltd.	1	13 1/4c	13 1/4c	14c	14c	7,000	14 1/4c Jan	15 1/4c Feb
Ventures Ltd.	1	3 1/2c	3c	6 1/2c	6 1/2c	1,000	3 1/2c Oct	13c Jan
Villbona Gold Mines Ltd.	1	73c	70c	79c	79c	257,100	2 1/2c Jan	5 1/2c Feb
Vinray Malartic Mines Ltd.	1	50c	47c	52c	52c	203,900	29c July	85c Oct
Weeden Rytite & Copper	1	37c	28c	42c	42c	107,300	28c May	58c Sep
Wendell Mineral Products	1	4c	4c	5c	5c	8,000	15c Jun	42c Oct
Western Ashley Minerals Ltd.	1	99c	1.05	1.35	1.35	60c Jan	6c Jan	1.05 Oct
Westville Mines Ltd.	1	1.27	1.51	1.28	1.28	66c Jan	1.05 Oct	1.95 Oct
Yale Lead & Zinc Mines Ltd.	1	1.90	1.90	2.05	2.05	3,100	62c May	2.05 Oct
Yukeno Mines Ltd.	1	13c	7.50	18c	18c	11,500	12c May	25c Mar
Oil Stocks—								
Alax Petroleum Ltd.	1	8.00	14 1/4c	14 1/4c	14 1/4c	1,550	8.90 Jan	17 Sep
Anaconda Oil Co Ltd.	1	1.62	1.65	1.65	1.65	900	91c Jan	1.69 Sep
Anglo-Canadian Oil Co Ltd.	1	6.95	6.75	7.35	7.35	22,650	4.90 Apr	7.35 Oct
Calgary & Edmonton Corporation, Ltd.	1	4.40	3.90	4.80	4.80	32,750	1.85 Apr	4.80 Oct
Calmont Oils Ltd.	1	2.75	2.75	2.95	2.95	2,600	1.85 July	3.00 Jan
Calvan Petroleum Ltd.	1	52c	52c	52c	52c	3,000	32c Jan	52c Oct
Canada Southern Oils Ltd.	1	40c	40c	52c	52c	103,500	22c July	52c Oct
Central Explorers Ltd.	1	1.60	1.55	1.74	1.74	14,700	95c Jun	1.75 Oct
Central Leduc Oils Ltd.	1	28c	27c	32c	32c	338,100	11c Jun	32c Oct
Dalhousie Oil Co Ltd.	1	7.90	8.25	1.130	1.130	6,15 Jan	8.90 Mar	2.95 Sep
Decalta Oils Ltd.	1	2.58	2.50	2.73	2.73	3,700	1.45 Jan	1.84 Mar
Del Rio Producers Ltd.	1	17	17	17 1/4	17 1/4	3,288	13 May	79c Oct
East Crest Oil Ltd.	1	59c	57c	79c	79c	414,700	14c May	4.40 Oct
Federated Petroleum Ltd.	1	4.10	3.20	4.40	4.40	23,400	1.70 Jan	2.60 Oct
Gaspe Oil Ventures Ltd.	1	2.55	2.55	2.60	2.60	3,500	1.24 Jan	4.40 Oct
Home Oil Co Ltd.	1	13c	13c	17c	17c	42,700	8c May	17 1/2c Oct
Long Island Petroleum Ltd.	1	2.85	2.85	2.95	2.95	3,300	2.08 Jan	3.00 Feb
National Petroleum Corp Ltd.	1	7c	6c	7 1/2c	7 1/2c	40,500	3c May	8c Oct
New British & Dominion Oil Ltd.	1	1.40	1.30	1.80	1.80	119,910	33c Jan	1.80 Oct
New Pacific Oils Co Ltd.	1	1.60	1.45	1.65	1.65	16,399	85c Jan	1.65 Oct
Okalta Oils Ltd.	1	75c	75c	1.12	1.12	20,300	22c Apr	1.12 Oct
Omni-trans Exploration Ltd.	1	12 1/2c	12 1/2c	14c	14c	26,000	7c Aug	14 1/2c Oct
Pacific Petroleum Ltd.	1	1.45	1.45	1.55	1.55	13,800	85c Jan	1.75 Oct
Pan Western Oils Ltd.	1	1.10	1.06	1.30	1.30	493,600	1.06 Oct	1.30 Oct
Phillips Oil Co Ltd.	1	4.25	4.20	4.40	4.40	2,400	2.25 May	4.55 Sep
Redwater Picadilly Petroleum Ltd.	1	1.35	1.35	1.63	1.63	103,235	16 1/2c Jun	1.78 Oct
South Brazeau Petroleum Ltd.	1	1.35	1.35	1.63	1.63	103,235	16 1/2c Jun	1.78 Oct
Superior Oils Ltd.	1	1.35	1.35	1.63	1.63	103,235	16 1/2c Jun	1.78 Oct
Tor American Oils Ltd.	1	1.35	1.35	1.63	1.63	103,235	16 1/2c Jun	1.78 Oct
Trans Empire Oils	1	1.35	1.35	1.63	1.63	103,235	16 1/2c Jun	1.78 Oct
Western Homestead Oils Ltd.	10c	1.35	1.35	1.63	1.63	103,235	16 1/2c Jun	1.78 Oct

## Toronto Stock Exchange

NOTE—Due to the fact that we were forced to end last week's tabulation on Thursday, October 11, this compilation is for the period Friday, October 12 to Friday, October 19, inclusive.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper new common	20	18 1/4	18	18 1/2	18 1/2	6,751	18 Oct	22 1/2 May
Al.50 preferred	20	25 1/4	25 1/4	25 1/2	25 1/2	492	24 1/2 Jan	25 1/2 Aug
Acadia-Atlantic class A	1	25 1/4	18 1/2	18 1/2	18 1/2	350	18 Jun	20 1/2 Feb
Common	1	6 1/2	6 1/2	6 1/2	6 1/2	345	6 1/2 Jan	8 1/2 Feb
Acadia-Uranium	1	23 1/2c	22c	25c	25c	12,514	19c Jan	61c Jan
Acme Gas & Oil	1	17c	17c	22c	22c	48,500	10c Jan	24c Oct
Ajax Petroleum	1	1.85	1.70	2.05	2.05	74,275	55c Apr	2.27 Sep
Akatcho Yellow Knife	1	1.05	1.05	1.15	1.15	4,120	86c Jan	1.42 Jan
Alberta Distillers	1	3.00	3.00	3.00	3.00	100	2.85 July	3.40 Oct
Alberta Pacific Cons.	1	53c	53c	58c	58c	10,200	35c Jan	58c Oct
Algoma Steel	1	49	49	52 1/2	52 1/2	3,600	28 Jan	61 1/2 Sep
Aluminium Ltd.	1	105	104 1/2	117 1/2	117 1/2	2,873	91 Mar	119 Oct
Aluminium Co of Canada pfd.	25	4.05	3.85	5.00	5.00	17,020	3.85 Oct	5.00 Oct
Aluminium Co of Canada pfd.	25	24 1/2	24 1/2	24 1/2	24 1/2	305	23 May	26 1/2 Feb
Amalgamated Larder	1	20c	20c	22c	22c	7,600	14c Jun	26c Jan
American Nepheline	1	1.03	1.00	1.03	1.03	2,500	76c Jan	1.24 Apr
American Yellowknife	1	53c	42c	91c	91c	1,806,650	6 1/2c Jan	91c Oct
Anaconda Lead	1	3.50	3.50	3.85	3.85	41,500	2.30 Jun	4.10 Oct
Anchor Petroleum	1	25c	24c	31c	31c	141,700	21c Aug	51c May
Anglo-Canadian Oil	1	7.75	7.05	8.15	8.15	98,830	4.60 Jan	8.15 Oct
Anglo-Huronian	1	12 1/2c	12 1/2c	12 1/2c	12 1/2c	715	10 1/4 Jan	13 1/2 Feb
Anglo-Rouyn Mines	1	72c	67c	73c	73c	187,960	32c Jan	83c May
Ankeno Mines	1	10 1/2c	10c	14c	14c	79,350	4 1/2c Apr	15c Oct
Apex Cons Resources	1	14 1/2c	10c	16c	16c	49,200	10c July	20 1/2c Jan
Aquarius Porcupine	1	23c	16 1/2c	26c	26c	37,700	13 1/2c Jan	29c Feb
Area Mines	1	15	14 1/2	15 1/2	15 1/2	3,325	8 1/2 Jan	15 1/2c July
Argus Corp common	100	88	88	88	88	110	75 Jan	92 July
Preferred	100	18 1/2c	18c	20c	20c	31,017	15c Jun	43c Jan
Arjion Gold	1	14c	11c	20c	20c	79,800	9c Jun	20c Oct
Armistice	1	2.69	2.55	2.90	2.90	150,200	1.82 Jun	2.95 Oct
Ashtown Hardware class B	10	18	18	18 1/2	18 1/2	235	15 1/2 Jan	19 1/2c Sep
Athonsa Mines (1937)	1	12c	9c	14c	14c	119,160	6c Jun	14c Oct
Atlas Steels	1	22	21 1/4	22 1/4	22 1/4	1,925	13 1/4 Mar	25 Sep
Atlas Yellowknife	1	52c	52c	57c	57c	19,500	46c Sep	70c Aug
Atlin-Ruffner Mines	1	9 1/2c	9 1/2c	12c	12c	29,010	6c May	14c Sep
Aubelle Mines	1	29c	25c	38c	38c	379,900	16 1/2c Jun	38c Oct
Aumague	1	3.05	3.05	3.20	3.20	1,600	2.90 Jan	3.65 Jan
Aunor Gold	1	18c	18c	20c	20c	3,500	14c May	30c Jan
Bagamag Mines	1	7 1/2c	7c	7 1/2c	7 1/2c	2,100	5 1/2c Jan	7 1/2c Feb
Bankfield Consolidated	1	27	27	27 1/4	27 1/4	1,400	26 1/2 May	32 1/2 Feb
Bank of Montreal	10	37 1/2	37 1/2	38 1/4	38 1/4	1,760	34 July	46 Jan
Bank of Nova Scotia	10	1.02	1.00	1.10	1.10	565	38 Mar	43 Jan
Bank of Toronto	10	6.85	6.85	7.50	7.50	89,399	5.00 Aug	7.60 Oct
Barnat Mines	1	85c	85c	85c	85c	1,400	80c Aug	1.08 Apr
Barvue Mines Ltd.	1	62c	60c	67c	67c	44,120	46c Jan	75c Feb
Base Metals Mining	1	53 1/2	53 1/2	54	54	195	40 1/2 Jan	55 Sep
Bathurst Power class A	1	11 1/4	11 1/4	12	12	505	9 1/4 Jun	13 Sep
Beatty Bros	1	11 1/4	11 1/4	12	12	505	9 1/4 Jun	13 Sep

For footnotes see page 41

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week		
		Sale Price	Low	High	Shares	Low	High
Bell Telephone	25	38 1/4	38 1/4	39	100,700	38 1/4 Oct	41 1/4 Mar
Bellekeno Mines	1	41c	40c	50c	19,313	30c July	70c Feb
Berens River	1	49c	45c	49c	4,600	33c Jan	60c Jun
Bevcourt Gold	1	64c	63c	70c	55,400	37c Jun	72c Oct
Bidgood Kirkland	1	4 1/2c	4 1/2c	5 1/2c	3,700	3c Mar	7c Jan
Biltmore Hats common	1	6	6	6	35	6 Sep	7 1/2 Mar
Bobjo Mines	1	18 1/4c	16 1/2c	20c	99,900	10 1/2c May	21 1/2c Sep
Bonetal Gold	1	72c	70c	72c	14,996	45c Jan	72c Oct
Bonville Gold	1	5c	5c	6c	7,000	3c July	9c Jan
Bordulac	1	23c	23c	29c	19,000	6c Jan	47c May
Boymar	1	10c	10c	10c	3,000	7c Apr	13c Jan
Bralorne Mines	1	6.25	6.25	6.60	2,100	5.55 May	8.00 Jan
Brantford Cordage class A	1	17 1/2	17 1/2	17 1/2	325	15 1/2 Feb	17 1/2 Oct
Brantford Roofing class A	1	15 1/2	15 1/2	15 1/2	450	14 1/2 Jan	15 1/2 Aug
Brazilian Traction Light & Pwr com.	1	26 1/2	26 1/2	27 1/2	12,466	22 Jan	28 1/2 Sep
Brewis Red Lake	1	24c	20c	27c	202,000	9c Jan	35c Sep
British American Oil common	1	21 1/4	21 1/4	22 1/2	8,150	19 1/4 Aug	23 Sep
British Columbia Elec 4% pfd.	100	79	79	79	25	78 May	90 Jan
4 3/4% preferred	100	93	92	93	283	90 Sep	101 Mar
British Columbia Forest Products	1	8 1/2	8 1/2	9	4,860	5 1/2 Jan	10 1/2 Sep
British Columbia Packers class A	1	20	19 1/2	20	1,340	13 1/2 Jan	22 Sep
Class B	1	19 1/2	19	20	1,000	9 1/2 Jan	21 Sep
British Columbia Power class A	1	30 1/2	30	31	657	28 1/2 Jan	32 1/2 Feb
Class B	1	5 1/2	5 1/2	5 1/2	405	4.10 Jan	6.50 Feb
Broulain Reef Mines	1	1.48	1.46	1.53	26,911	1.19 July	1.56 Oct
Bruck Mills class A	1	21	21	21	100	14 Jan	24 Apr
Class B	1	9 1/4	9 1/4	9 3/4	50	9 1/4 Oct	14 1/2 Feb
Buffadison Gold	1	10 1/2c	10 1/2c	15 1/2c	263,650	8 1/2c July	15 1/2c Oct
Buffalo Ankerite	1	1.30	1.30	1.40	1,350	1.20 Jan	1.70 Jan
Buffalo Canadian	1	31c	27c	37c	245,463	15 1/2c Jun	38c Jan
Buffalo Red Lake	1	6 1/4c	6c	8 1/2c	18,500	3 1/2c Jun	11c Sep
Building Products	1	33 1/2	33 1/2	34	570	30c Jun	36 1/2 Sep
Bunker Hill	1	8c	8c	13c	32,147	5 1/2c Jun	15 1/2c Oct
Burlington Steel	1	28	20	45	18	18 Jan	23 Feb
Burns & Co class A	1	50	40	41 1/2	255	40 Jan	59 Oct
Class B	1	8	7 1/2	8	595	7 1/2 Oct	8 1/2 Mar
Burrard class A	1	12c	10c	14 1/2c	39,500	6c Apr	19c Jun
Calder Bousquet	1	14 1/2c	14 1/2c	15c	3,300	7.50 Jan	17 1/2 Sep
Calgary & Edmonton	1	42c	42c	54c	95,137	5c Jan	1.06 Jan
Callinan Main Flon.	1	1.60	1.50	1.70	76,400	80c Jan	1.70 Aug
Calmar Oils	1	50c	48c	62c	41,600	16c Jun	80c Sep
Calvan Cons Oil & Gas	1	6.65	6.50	7.35	189,400	4.80 Apr	7.35 Oct
Campbell Red Lake	1	3.70	3.60	4.00	9,300	2.10 Jan	4.10 Oct
Canada Bread class B preferred	50	49	49	49	35	48 1/2 Jan	56 Jan
Canada Cement common	1	83	83	85	46	53 1/2 Jan	98 Aug
Preferred	20	27	27	27	150	27 Jun	29 1/2 Jan
Canada Foils common	1	10	10	10	100	6 Jan	10 Oct
Class A	1	16 1/2	16 1/2	16 1/2	25	11 1/2 Jan	18 Sep
Canada Iron Foundry	10	20	20	20 1/2	825	19 1/2 Aug	22 1/2 Feb
Canada Mailing	1	52	51	52	341	50 Aug	54 May
Canada Northern Power	1	11 1/2	11 1/2	11 1/2	71	10 Aug	12 1/2 Feb
Canada Package class A	1	39	39	39	150	38 July	45 Apr
Class B	1	34	33 1/2	34	715	31 Jun	39 Apr
Canada Permanent Mortgage	20	49	47 1/2	49	740	43 July	54 1/2 Jan
Canada Southern Oils Ltd	1	10 1/4	10 1/4	11 1/4	300	10 Oct	11 1/4 Oct
Canada S S Lines common	1	47 1/2	47	48	195	44 1/2 Jan	47 Sep
Preferred	50	15	15	15	50	15 Oct	50 Feb
Canada Varnish preferred	25	180	180	180 1/2	87	129 July	180 1/2 Oct
Canada Wire & Cable class A	1	90	90	91 1/2	318	61 1/2 Jan	98 1/2 Oct
Class B	2	6.65	6.30	6.95	10,672	6.30 Oct	7.35 Oct
Canadian Atlantic Oils	1	25 1/4	25	26	535	24 Jun	28 1/2 Feb
Canadian Bank of Commerce	10	20	19 1/2	20 1/4	3,841	17 Jan	21 1/2 July
Canadian Breweries	1	33 1/2	33 1/2	33 1/2	2,198	24 1/2 Jan	34 1/2 Sep
Canadian Cannors	1	15	15	15 1/2	202	13 1/2 July	18 Sep
Canadian Car common	1	17 1/2	17	17 1/2	880	16 Jun	19 Mar
Class A	20	55 1/2	54	57	632	50 1/2 Jan	68 Feb
Canadian Celanese common	1	25	25	26	630	35 1/2 Oct	39 1/2 Mar
Preferred	25	21 1/2	21 1/2	21 1/2	50	20 1/2 July	23 1/2 Jan
Canada Dredge	1	52	52	55	310	27 1/2 Jan	58 1/2 Sep
Canadian Food Products common	1	4.00	4.00	4.25	494	3.30 Jan	4.60 Feb
Class A	1	6 1/2	6 1/2	6 1/2	307	6 1/2 July	9 Feb
Preferred	100	60	60	60	5	56 1/2 Jan	70 Feb
Canadian Locomotive	1	34	34	34	60	26 1/2 May	36 1/2 Feb
Canadian Malartic	1	58c	58c	63c	8,459	55c Jun	81 1/2c Jan
Canadian Oils Cos common	1	27 1/2	26 1/2	28 1/2	1,170	18 Jan	30 Oct
8% preferred	100	149	149	149	5	145 Sep	155 Jan
5% preferred	100	98 1/4	98 1/4	99 1/2	70	98 1/4 Oct	102 Mar
4% preferred	100	84	84	84	10	80 Jan	86 Jan
Canadian Pacific Railway	25	34	34	36	14,941	23 1/2 Jan	37 Oct
Canadian Tire Corp	1	30	30	30	90	30 Aug	47 May
Canadian Utilities preferred	100	101	100	101	20	98 Aug	103 1/2 May
Canadian Vickers	1	17 1/2	17 1/2	18 1/2	2,185	13 1/2 Jan	22 Feb
Cariboo Gold	1	1.40	1.40	1.40	200	1.05 Jun	1.50 Oct
Cassiar Asbestos Corp Ltd	1	3.30	2.95	3.40	14,280	1.90 Aug	4.20 Sep
Castle Thretheway Ltd	1	2.10	2.10	2.45	3,200	2.05 Jan	3.25 Apr
Central Explorers	1	3.75	3.75	4.75	41,755	2.20 July	4.75 Oct
Central Leduc Oil	1	2.50	2.50	2.55	79,450	1.80 July	3.00 Jan
Central Patricia Gold Mines	1	62c	60c	63c	14,650	48c May	75c Aug
Central Porcupine	1	21c	18 1/2c	22c	16,900	15c May	30c Feb
Centremaque Gold	1	15c	15c	16c	6,000	7c Jun	23c Sep
Chartered Trust	20	30	30	30	150	29 1/2 Jan	35 Feb
Charter Oils	1	1.10	1.08	1.16	21,500	65c Aug	1.30 Oct
Chateau-Gai Wines	1	8 1/4	8 1/4	8 1/4	50	7 1/2 Sep	9 May
Chemical Research	50c	1.05	1.05	1.18	103,400	89c Jun	1.60 Apr
Cheslerville Mines	1	7c	7c	11c	44,000	5c May	13c Jan
Cheslerville Mines	1	30 1/2c	30c	33c	16,400	20c Sep	80c Jan
Chimo Gold	1	19c	19c	19c	3,800	15c May	36c Jan
Chromium	1	4.00	4.00	4.25	1,400	1.10 Jan	4.75 Sep
Circle Bar Knitting common	1	6 1/2	6 1/2	6 1/2	65	5 1/2 Sep	10 Feb
Class A	1	14 1/4	14 1/4	14 1/4	150	14 1/4 Feb	17 Mar
Citra-Lartie Mines Ltd	1	16c	15 1/2c	17c	48,400	14c Apr	39 1/2c Jun
Obalt Lode Silver Mines	1	92c	87c	95c	28,500	72c Mar	1.30 Apr
Ochoenour Willans	1	1.55	1.55	1.65	12,300	1.46 Jan	1.98 Jan
Cochrane-Dunlop common	1	17	17	17	140	11 1/2 Jan	17 Sep
Preferred	25	25	25	25	200	25 Jan	25 1/2 Jan
Cockshutt Plow	1	39 1/4	39 1/4	40 1/4	1,755	22 1/2 Jan	43 Oct
Coin Lake	1	13c	13c	13c	1,500	10c Aug	17c Feb
Colomac Yellowknife	1	4c	4c	5c	4,200	1.45 Jan	6c Jun
Commoil	1	2.90	2.90	2.90	700	1.35 Jan	3.00 Oct
Commonwealth Petroleum	1	3.25	3.40	3.40	1,009	1.95 Jan	3.70 Sep
Conduits National	1	11 1/4	11 1/4	12	635	9 1/2 Jan	13 1/4 Mar
Conger Lehigh Fuels Ltd.	1	10 1/2	10 1/2	10 1/2	45	10 1/2 Oct	15 Oct
Coniaurum Mines	1	63c	63c	65c	1,675	55c May	80c Jan
Consolidated Astoria	1	18c	16c	23c	397,940	9c May	23c Oct
Consolidated Bakeries	1	7 1/2	7 1/2	7 1/2	360	6 1/2 July	9 Mar
Consolidated Beattie Mines	2	32 1/2c	30c	36c	21,315	30c Oct	78c Jan
Consolidated Central Cadillac	1	7c	7c	7 1/2c	3,500	5c July	10 1/2c Apr
Consolidated Cordasun Oils	1	88c	85c	1.00	34,350	80c Sep	1.27 May
Consolidated Duquesne	1	33 1/2c	33 1/2c	43c	5,700	23c Jun	52c Feb
Consolidated Howey	1	36c	36c	38c	112,366	30c Aug	58c Mar
Consolidated Lebel Oro	1	14c	14c	19c	121,666	6c July	19c Oct
Consolidated Mining & Smelting	5	184 1/2	181	184 1/2	1,213	126 Jan	189 1/2 Oct
Consolidated Nicholson Mines	5	13 1/2c	13c	16c	16,309	12 1/2c Aug	28c May
Consolidated Press class A	1	7 1/2	7 1/2	7 1/2	140	6 1/4 Jan	8 1/4 Aug
Consolidated Quebec Gold	2.50	1.30	1.30	1.35	5,560	80c Sep	1.35 Oct
Consumers Gas	100	140	140	144	203	140 Oct	165 1/4 Feb
Conwest Exploration	1	3.75	3.65	3.90	18,788	1.75 Jan	4.35 Sep
Corby (H) Dist voting	1	12 1/2	11 1/2	13	1,025	10 1/2 Jan	17 1/2 Feb
Class B	1	12 1/2	12 1/2	12 1/2	100	11 Jan	102 Jan
Corrugated Paper Box preferred	100	102	102	102	5	102 Jan	102 Jan
Cosmos Imperial Mills	1	29	29	29	100	17 1/2 Jan	30 Oct



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS					STOCKS				
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High					Low High	
Courmor Mining	1	---	15c 15c	1,500	10c May	18c Sep	---	6 1/2c 7c	6,500
Craig Bit	1	---	5 6	700	5 Jun	8 1/4 Jan	---	24 1/2 24 1/2	265
Crestaurum Mines	1	11c	10c 13 1/4c	2,750	10c Jun	18c Mar	---	85c 1.00	3,450
Croinor Pershing	1	---	28c 34c	30,300	27c May	45c Jan	1.00	65 1/2 68	1,286
Crown Trust	100	---	115 115	30	115 July	130 Mar	66 1/2	22c 24c	22,000
Crown Nest Coal	100	---	71 1/4 75	30	53 1/2 Jan	75 Oct	22c	128 128	5
Crowshore Patricia	1	8c	8c 8c	11,500	6c May	23c Feb	---	---	---
D. Oregon Mines	1	16 1/2c	17c 18 1/2c	22,800	9 1/2c May	22c Jan	31 1/2	30 1/2 31 1/2	1,030
Davis Petroleum	1	44c	40c 52c	159,550	18c Jan	55c Oct	41 1/2	41 1/2 43 1/2	7,114
Davis Leather class A	1	19 1/4	19 1/4 19 1/2	110	18 Sep	24 Feb	10	10 10 10 1/4	4,294
Decalta Oils Ltd.	1	40c	35c 50c	200,300	20c May	51c Oct	---	23 24	175
Delhi (Temagami) Gold Mines Ltd.	1	20c	16c 22c	253,600	12c July	29c Sep	---	4c 5 1/2c	2,500
Delnorte Mines	1	---	1.23 1.39	600	1.21 July	1.65 Jan	---	36 37	115
Del Rio Producers Ltd.	1	1.60	1.55 1.75	152,400	90c Jun	1.78 Oct	13	13 13 1/2	450
Delta Minerals	1	14c	11c 15 1/2c	69,900	10c Aug	21c Mar	---	37c 41c	1,700
Devon-Leduc Oils	1	3.40	3.15 4.00	161,105	93c July	4.20 Oct	---	21 1/2 21 1/2	85
Discovery Yellowknife	1	33 1/2c	32 1/2c 35c	51,100	28 1/2c July	43c Jan	11 1/2	21 1/2 21 1/2	100
Distillers Seagrams	2	29	29 30c	5,038	26 1/4 Jun	34 Feb	85c	60c 90c	45,800
Dome Exploration (Western) Ltd.	1	12 1/2c	12 1/4c 12 3/4c	5,765	12c Oct	12 1/2c Oct	47	47 48 1/2	555
Dome Mines Ltd.	1	18 1/4	18 1/4 19 1/4	1,890	15 1/2 Jan	20 1/4 Oct	100	100 100 100 1/2	10
Dominion Bank	10	27	27 29 1/2	520	25 1/2 May	31 1/2 Jan	---	95 95	28
Dominion Dairies common	1	6 1/4	6 1/4 6 1/4	300	6 1/4 July	7 1/2 Jan	42 1/2	42 1/2 44 1/2	13,589
Preferred	35	18	18 18	130	18 Sep	22 Jan	21 1/2	21 1/2 22 1/2	4,242
Dominion Electrohome	1	---	3.50 3.50	100	3.50 July	4.95 Jan	---	---	---
Dominion Foundry & Steel com.	1	13 1/2	13 1/2 14 1/2	2,381	13 1/4 Aug	15 Aug	8c	7 1/2c 8c	17,600
Preferred	100	99 1/2	99 1/2 100	125	97 1/2 July	102 Mar	18c	15c 18c	2,500
Dominion Magnesium	1	13	13 13 1/4	760	11 1/4 July	15 1/2 Feb	---	7c 7c	3,800
Dominion Scottish Invest common	1	---	12 1/4 12 1/4	45	9 1/2 Jan	13 1/2 May	6 1/2c	6 1/2c 8c	14,018
Preferred	50	43	43 43 1/2	520	42 1/2 Jun	48 1/4 Apr	48c	48c 52c	20,200
Dominion Steel & Coal	1	19 1/2	19 1/2 20 1/2	3,180	18 July	23 1/2 Sep	2.40	2.40 2.95	118,780
Dominion Stores	1	12 1/2	12 12 1/2	1,057	11 1/4 July	14 1/2 Jan	---	---	---
Dominion Tar & Chemical common	1	47	46 1/4 47 1/4	1,030	30 1/4 Jan	49 Sep	---	---	---
Preferred	23.50	---	21 1/2 22 1/2	75	20 Jun	22 1/2 Oct	15 1/2c	15 1/2c 17 1/2c	8,000
Dominion Textile common	1	---	13 13 1/2	1,255	13 Jan	16 1/4 Feb	---	9c 9c	500
Dominion Woollens	1	8 1/2	8 1/2 9	220	8 1/2 July	16 1/2 Feb	16	16 16 1/4	1,400
Dorvalda Mines	1	41c	40c 44c	26,025	40c Oct	65c Feb	30c	25c 33c	387,363
Duvaloy Gold	1	10 1/2c	10c 17c	250,500	4 1/4c July	19c Oct	17 1/2	17 1/2 18 1/2	5,180
East Amphi	1	---	7 1/4c 7 1/4c	1,100	6c May	11c Jan	18c	18c 23c	68,600
East Crest Oil	1	27c	27c 33c	430,210	10 1/2c Jan	33c Oct	1	35c 35c	2,000
East Malartic Mines	1	1.02	99c 1.06	24,975	98c May	1.73 Jan	---	78c 78c	7,540
East Rim Nickel Mines	1	79c	75c 94c	232,200	51c Apr	94c Oct	---	11 1/4c 12c	1,100
East Sullivan Mines	1	9.50	9.05 9.85	32,555	6.75 Jun	9.85 Oct	53c	50c 65c	49,800
Eastern Steel	1	8 1/2	8 1/2 9 1/4	920	6 1/2 Jun	10 1/2 Sep	1.70	1.45 1.75	70,300
Eddy Paper class A	20	---	25 25 1/4	540	19 1/2 Jan	26 Apr	---	---	---
Eldora Mines	1	55 1/4c	55c 60c	30,600	45c Jun	67c Aug	19 1/2	19 1/2 19 1/2	290
Eldora Gold	1	20c	20c 22c	16,800	15c Jun	32c Jan	8.25	8.25 8.60	3,615
El Pen-Rey	1	23c	22c 35c	268,969	10c Mar	35c Oct	32c	30c 34c	26,750
El Sol Gold	1	8 1/2c	7 1/4c 9 1/2c	33,000	5c Jun	9 1/2c Oct	70c	70c 74c	4,650
Empire Brass preferred	22	---	21 21	35	20 1/2 July	22 1/2 Jun	5c	4 1/2c 6c	36,800
Empire Life Insurance	10	18	18 18	25	10 Jan	18 Oct	21c	21c 23c	3,150
Estrella Mines Ltd.	1	1.95	1.67 2.05	35,500	1.20 July	2.85 Feb	20c	19c 22c	6,750
Eureka Corp.	1	85c	85c 90c	17,700	72c July	1.63 Jan	9.90	9.75 10 1/4	6,431
Falconbridge Nickel	1	10 1/2	10 1/2 11 1/4	3,830	8.40 Jan	13 1/2 Feb	30c	30c 37c	14,750
Famous Players	1	16	16 16 1/2	1,223	15 1/2 Sep	18 1/4 Feb	---	2.15 2.31	1,100
Fanny Farmer Candy Shops	1	28	28 28 1/4	240	28 Oct	33 1/2 Feb	5.30	5.30 5.40	400
Federal Grain common	1	16	16 16 1/2	2,715	11 1/4 Jan	17 Oct	13 1/4	13 1/4 13 1/4	205
Preferred	20	---	24 24 1/2	525	21 1/2 July	24 1/2 Oct	---	9c 10 1/2c	6,500
Federal Kirkland	1	5c	4 1/2c 5c	4,500	4c Jun	8c Jan	4 1/2c	4 1/2c 5c	4,000
Federated Petroleum	1	7.75	7.50 8.00	5,978	4.85 Jan	9.10 Mar	3 1/2c	3c 3 1/2c	25,700
Fenimore Iron Mines	1	1.40	1.34 1.50	60,650	60c July	1.95 Aug	13 1/4	13 1/4 13 1/4	585
Fittings Ltd class A	1	---	12 1/2 12 1/2	50	11 1/4 Jun	13 Mar	17c	17c 17c	1,400
Flank Petroleum	1	61c	53 1/2c 68c	578,868	30c July	68c Oct	9 1/2c	9c 10c	14,000
Flash Fasteners preferred	20	---	16 17	75	14 Jun	18 Sep	87c	87c 91c	22,730
Fleet Manufacturing	1	---	1.90 2.10	3,500	1.40 Jan	3.05 Feb	32 1/2	32 1/2 33	375
Ford Motor class A	1	53	52 53 1/2	1,425	44 1/4 Jun	70 Feb	---	5 1/2c 7c	38,266
Foundation Co.	1	14	13 1/2 14	475	10 1/2 Jun	14 1/2 Oct	---	9 1/4 9 1/4	15
Fraser & Neave	1	7 1/2c	7c 8c	3,600	5 1/2c Jun	13c Aug	58c	57c 75c	507,150
Fraser Cos common	1	65 1/2	65 1/2 68	70	39 1/2 Jan	68 Sep	43c	42c 75c	388,300
Frobisher Exploration	1	4.05	3.95 4.30	14,675	2.70 Jan	4.65 Feb	---	13c 14 1/2c	8,000
Gair Co preferred	100	---	99 1/4 99 1/4	10	94 Mar	99 1/4 Sep	---	---	---
Gatineau Power common	1	18	18 18 1/2	560	17 1/4 Jan	20 1/2 Feb	1.80	1.80 1.94	6,240
5 1/2c preferred	100	---	102 1/2 102 1/2	40	99 Aug	109 1/2 Jan	90c	90c 95c	34,000
5 1/2c preferred	100	---	108 1/2 108 1/2	10	106 July	111 1/2 Apr	14c	12c 15c	26,800
General Bakeries	1	3.50	3.40 3.50	800	2.30 Jan	4.00 Sep	6c	6c 6c	15,500
General Petroleum common	1	7.50	7.35 7.75	1,950	5.00 Jan	8.20 Sep	1.68	1.48 1.70	98,535
Class A	1	7.30	7.30 7.40	7,292	4.80 July	7.75 Sep	2.85	2.80 3.00	29,740
General Products Mfg class A	1	46 1/2	46 1/2 48 1/2	75	39 July	50 Feb	---	29 1/2 29 1/2	100
General Steel Wares common	1	17	17 17 1/2	462	17 Oct	23 Mar	29	29 29 1/2	5,197
Preferred	100	---	103 103	102	102 Aug	106 Mar	2.20	2.20 2.30	7,700
Geneva Lake	1	18 1/2c	18c 19c	20,000	9c Jun	25c Sep	35c	35c 39c	27,420
Giant Yellowknife Gold Mines	1	10 1/4	10 1/4 12	10,883	6.10 Jan	13 Sep	1.92	1.92 2.05	14,650
Gillies Lake	1	---	6c 7c	6,800	6c Sep	11c Feb	2 1/2c	2 1/2c 2 1/2c	31,500
Glenora Gold	1	---	1 1/2c 2 1/2c	2,500	1 1/2 Oct	5c Jan	14 1/2	14 1/2 14 1/2	208
God's Lake Gold	1	36c	35c 37c	15,300	30c May	58c Jan	9	8 1/2 9	1,369
Goldale Mines	1	18c	18c 20c	4,200	16c May	23c Jan	6c	4 1/2c 6c	4,988
Goldcrest Gold	1	11c	11c 17c	78,400	6c July	17c Oct	12c	11c 12 1/2c	13,000
Gold Eagle Mines	1	---	7 1/4c 7 1/4c	3,500	6c July	12c Jan	10c	9c 10c	12,000
Golden Arrow	1	18c	11c 18c	48,800	5c July	18c Oct	4 1/2c	4 1/2c 5c	10,144
Golden Manitou	1	7.50	7.45 7.90	181,681	5.75 Jan	8.40 May	14 1/2	14 1/2 15 1/2	42,125
Goldhawk Porcupine	1	4 1/2c	4c 4 1/2c	8,383	3c May	9 1/4c Jan	32c	32c 35c	3,000
Goldora Mines	1	8c	6 1/2c 8c	41,000	5c Jan	8 1/4c Jan	13 1/2	13 1/2 13 1/2	500
Goodfish Mining	1	3 1/2c	3c 4c	16,000	3c Jan	8c Feb	---	---	---
Goodyear Tire & Rubber common	100	100	100 102	225	93 Jan	105 Feb	40c	37c 50c	313,808
Preferred	50	---	48 1/4 49 1/4	131	47 1/2 July	52 1/2 Mar	39	39 42 1/2	3,275
Gordon Mackay class A	1	---	8 1/4 9	230	8 1/2 Jan	10 Aug	31c	30c 35c	142,150
Class B	1	---	15 1/2 15 1/2	25	15 July	17 Apr	72 1/2	70 1/2 73 1/2	5,420
Graham Bousquet	1	25c	14c 25c	155,900	9c Aug	25c Oct	49 1/2c	49c 54c	5,600
Grandoro Mines	1	24 1/4c	24 1/2c 25c	2,560	17c Feb	30c Mar	---	4 1/2c 5c	4,000
Great Lakes Paper common	1	22 1/2	19 1/2 23 1/4	45,654	15 1/2 July	23 1/2 Oct	8c	8c 8c	1,000
Class A preferred	25	50	50 50 1/2	189	46 1/2 Jan	51 1/2 Aug	3.50	3.50 3.50	300
Great West Coal class A	1	---	7 7 1/4	370	7 May	8 Apr	60c	60c 62c	2,600
Great West Felt preferred	1	---	5 1/4 5 1/4	50	5 July	7 1/4 Mar	---	4.40 4.85	550
Great West Saddlery	1	19	19 19	50	14 1/4 Jan	19 Oct	7 1/2	7 1/2 7 1/2	900
Greening Wire	1	---	6 6	200	5 Jan	6 1/2 Jan	50c	45c 61c	499,400
Gridoll Freehold Leases	1	14	12 15 1/2	4,150	7.50 Jan	15 1/2 Oct	1.65	1.60 1.65	1,900
Guaranty Trust	10	---	13 13	150	13 Aug	13 1/2 Jan	94c	91c 1.10	8,800
Guayana Mines	1	---	9 1/2c 11c	13,600	7 1/2c Jan	21c Feb	3.15	2.80 3.25	18,300
Gulf Lead Mines	1	13c	9 1/2c 16c	22,200	9c Jan	21c Jan	---	20 20 1/2	590
Gunnar Gold	1	34c	14c 36c	40,350	12c Jan	36c Oct	2.00	1.90 2.45	76,620
Gwillum Lake Gold	1	3 1/2c	3 1/2c 3 1/2c	4,000	2c July	8c Jan	18	18 18	25
Gypsum Lime & Alabastine	1	30	30 31	745	21 1/4 Jan	31 1/4 Oct	---	17 1/2 18 1/2	650
Hahn Brass class A	1	---	13 1/2 13 1/2	125	10 1/2 Jan	16 Sep	15	15 15 1/2	200
Halcrow Swayze	1	12 1/2c	11c 16c	94,620	10c Jan	18c Feb	35c	33c 35c	10,900
Halliwel Gold	1	---	2 1/2c 2 1/2c	4,100	2c May	4 1/2c Jun	---	65c 70c	4,000
Hallmor Mines	1	---	3.50 3.50	4,100	3.00 Aug	4.75 Feb	16 1/2	16 1/2 16 1/2	290
Hamilton Bridge	1	15 1/4	15 1/4 16	525	12 1/2 Jan	19 1/2 Feb	26 1/2	26 1/2 27 1/2	1,552
Hard Rock Gold Mines</									



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 19

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
New Dickenson Mines	1	1.40	1.38	1.48	8,700	1.10 Jan	1.59 Sep	
New Goldvue	1	38c	37c	41c	15,525	25c Jun	47c Oct	
New Hough Malartic	1	10c	7c	10 1/2c	44,675	6c May	25c Jan	
New Jason Gold	1	11c	10c	12c	9,999	9c Oct	24c Jan	
New Laguerre Mines	1	23c	20c	26c	211,950	8 1/2c Apr	26c Oct	
Newland Mines	1	1.40	1.31	1.50	20,550	1.05 Jun	2.53 Jan	
New Marlon Gold	1	8c	7c	8c	10,800	5 1/2c Jul	10c Jan	
New Morrison Mines Ltd	1	65c	60 1/2c	69c	10,500	40c Jun	89c Sep	
New Mosher Long Lac Mines	1	55c	51 1/2c	67c	126,250	13c Jan	70c Oct	
Newnorth Gold	1	12c	11c	12 1/2c	14,500	3c Jun	7 1/2c Jan	
New Norzone	1	16c	14 1/2c	16c	25,000	7c Jul	20c Jan	
New Norzonia	1	12c	11c	12 1/2c	59,100	5 1/2c Mar	18c Oct	
New Pacalta Oil	1	12c	12c	16c	133,800	7 1/2c May	17 1/2c Oct	
New Rouyn Merger	1	44c	43c	53c	5,500	4 1/2c Jun	8c Mar	
New Ryan Lake Mines	1	9c	8c	11c	140,650	43c Oct	53c Oct	
New Thurlbols	1	9c	8c	11c	8,000	7c Aug	11 1/2c Jan	
Nib Yellowknife	1	2.00	2.00	2.20	600	1.40 Jul	3.00 Jan	
Nipissing Mines	1	17 1/2c	17 1/2c	20c	12,700	10 1/2c Aug	60c Jan	
Niste Mines Ltd	1	11c	1.10	1.15	3,000	85c Jan	1.40 Apr	
Nor-Acme Gold	1	84	84	85 1/2c	879	69 May	86 Sep	
Noranda Mines	1	23c	23c	23c	3,200	7c Jan	32c Apr	
Nordcor Corp	1	3 1/2c	3 1/2c	5c	8,000	2 1/2c Jun	5c Jun	
Norlantic Mines	1	22 1/2c	22 1/2c	23 1/2c	7,300	20c May	64c Jan	
Northern Mining	1	5.05	5.00	5.20	7,585	4.40 Jan	6.00 Feb	
Norpark Gold	1	6 1/2c	5 1/2c	7 1/2c	99,000	3 1/2c Jul	7 1/2c Oct	
North Canadian Oils	1	1.95	1.88	2.80	128,500	1.12 Oct	2.80 Oct	
Northern Canada Mines	1	72c	65c	75c	229,280	40c Apr	75c Oct	
Northern Extension	1	31c	31c	40c	225,600	13c Jul	40c Feb	
North Denison Mines	1	16 1/2c	15c	17 1/2c	71,050	11c Jul	22c Feb	
North Inca Gold	1	6c	8c	8c	1,000	5 1/2c Jul	10c Oct	
Northland Mines (1940)	1	6c	6c	10c	64,700	3 1/2c Jan	15c Oct	
North Star Oil	1	25c	15 1/2c	15 1/2c	1,025	8c Jan	15 1/2c Oct	
Nubar Mines Ltd	1	25c	25c	29c	185,366	10c May	39c Jan	
Obaska Lake Mines Ltd	1	35 1/2c	32c	42c	221,370	22c Mar	42c Oct	
O'Brien Gold Mines	1	1.35	1.35	1.50	8,625	1.10 Jan	1.75 Oct	
Oil Selections	1	2.81	2.80	2.95	8,000	1.95 Jan	3.00 Feb	
Okalta Oils	1	23c	22c	24c	17,900	15c May	29c Sep	
O'Leary Malartic	1	5 1/2c	5c	7c	48,500	3 1/2c Jul	8c Sep	
Omnitrans Exploration	1	3.75	3.75	3.75	1,482	3.70 Oct	7 1/2 Apr	
Orange Crush	1	10c	10c	2.00c	7c Aug	13 1/2c Jan	9c Oct	
Orenada Gold	1	6c	6c	9c	81,900	4c Jul	9c Oct	
Oriac Red Lake	1	80c	80c	90c	10,900	68c Jun	1.70 Mar	
Ossisko Lake Mines	1	1.00	1.00	1.00	2,900	85c Oct	1.75 Mar	
Pacific Cattle Navig	1	7 1/2c	7 1/2c	7 1/2c	500	5c May	10c Aug	
Pacific Petroleum	1	10 1/4	10	10 1/2	13,557	7.55 Jan	11 1/4 Oct	
Pace Hershey Tubes	1	65 1/2c	65 1/2c	69	510	49 1/2 Jun	70 Oct	
Pamour Porcupine	1	85c	81c	90c	19,335	75c May	1.17 Jan	
Pandora Cadillac	1	1.35	1.25	1.79	196,800	32c Jul	5 1/2c Oct	
Pan Western Oil	100	7 1/2c	6 1/2c	7 1/2c	47,800	3c Jul	7 1/2c Oct	
Paramaqua Mines	1	2 1/2c	2 1/2c	3c	3,000	2 1/2c Jun	5 1/2c Mar	
Parbec Malartic	1	64c	62 1/2c	69c	59,355	50c May	82c Jan	
Parlanten Malartic	1	64c	62 1/2c	69c	59,355	50c May	82c Jan	
Paymaster Consol	1	64c	62 1/2c	69c	59,355	50c May	82c Jan	
Penn-Cobalt Silver Mines Ltd	1	64c	62 1/2c	69c	59,355	50c May	82c Jan	
Perron Gold	1	62c	62c	99c	308,075	27c Feb	99c Oct	
Petrol Oil & Gas	1	1.58	1.58	1.70	4,962	1.50 May	1.95 Jan	
Pickle Crow Gold Mines	1	2.00	2.00	2.30	1,550	1.76 May	3.05 Mar	
Pioneer Gold	1	50c	48 1/2c	51c	7,040	38 1/2c Sep	55c Oct	
Placer Development	1	7c	6c	9c	522,025	4c Jun	9c Oct	
Porcupine Peninsula	1	29	28 1/2	29 1/2	1,447	28 1/2 Oct	30 Oct	
Powell River (new)	1	1.04	1.04	1.05	800	89c Jun	1.24 Aug	
Powell Rouyn Gold common	1	1.00	1.00	1.00	100	85c Jun	1.16 Aug	
Voting trust	1	28	28	29 1/2	205	20 Jan	30 Oct	
Power Corp	1	34c	31c	35c	13,600	29c Jul	46c Aug	
Premier Border Gold Mine	1	15	15	15 1/2	195	14 Aug	22 1/2 Mar	
Fresned Metals	1	1.45	1.45	1.48	3,500	1.32 Jan	1.80 Jan	
Fresno East Dome	1	2.05	2.05	2.10	1,600	1.50 Jul	3.05 Mar	
Prospectors Airways	1	7c	7c	7c	1,500	5 1/2c Jul	11 1/2c Jan	
Purdy Mica Mines	1	7	7	9	600	6 1/2 Jan	11 1/2 Sep	
Purdy Flour Mills common	10	2.40	2.15	2.70	138,400	1.05 Aug	2.95 Aug	
Quebec Copper Corp Ltd	1	30c	27c	33c	51,100	17 1/2c May	45c Sep	
Quebec Labrador	1	3.60	3.45	3.70	4,800	2.33 Jan	4.20 May	
Quebec Manitou	1	46c	45c	46 1/2c	19,439	35c Apr	84c Jan	
Queensland Gold	1	24 1/2	24 1/2	25 1/2	5,505	20 1/2 Jun	29 1/2 Jun	
Quemont Mining	1	45c	45c	50c	11,600	27c Jun	48c Sep	
Quesabe Mines Ltd	1	9c	9c	15c	19,000	8c Aug	32c Jan	
Ranwick Uranium	1	10c	9c	10c	9,000	7c Sep	31c Jan	
Red Poplar Gold	1	67c	65c	1.07	767,600	18 1/2c Jun	1.12 Oct	
Redwater-Piccadilly Petro	1	39c	39c	50c	54,200	24c Jan	54c Oct	
Reef Petroleum	1	6.50	6.00	6.50	1,950	4.10 Aug	6.85 Sep	
Reeves MacDonald	1	5 1/2c	5 1/2c	7c	22,000	3c Jun	7c Oct	
Regcourt	1	3.00	3.00	3.00	100	2.40 Apr	3.00 Oct	
Renable Mines	1	6	6	6 1/2	100	6 Jun	7 Apr	
Renfrew Textiles class A	1	4c	4c	4 1/2c	4,000	3c Jul	8c Jan	
Reno Gold	73c	32c	32c	36c	23,200	20c Aug	40c Mar	
Richfield Petroleum	1	54	54	56	50	50 Feb	75 Jan	
Robertson Mfg common	40	40 1/2	40 1/2	50	40 Aug	40 1/2 Oct	40 1/2 Oct	
Preferred	1	7 1/2c	7 1/2c	8c	15,600	6c May	12 1/2c Jan	
Roche Long Lac	1	23c	22c	23c	34,050	17 1/2c Aug	28c Oct	
Rowan Consolidated	1	28c	28c	31c	31,200	14 1/2c Jun	39c Jan	
Roxana Oils	1	33c	31c	37c	33,750	20c Sep	41c Jun	
Roy Silver Mines	1	27 1/2	27 1/2	28	970	25 May	31 Feb	
Royal Bank	10	18 1/2	18	19 1/2	3,680	12 1/2 Jan	19c Oct	
Royaltie Oil	1	3 1/2c	3 1/2c	3 1/2c	5,000	2c Jan	7 1/2c Jan	
Rupununi Gold	1	25 1/2	25 1/2	25 1/2	175	21 1/2 Feb	27 May	
Russell Industries common	1	11c	11c	16c	1,000	6c Aug	16c Oct	
Ryanor Mining	1	99	99	99	5	98 May	103 1/2 Apr	
Saguenay Power preferred	100	43 1/2	43 1/2	45	2,680	28 1/2 Jan	48 1/2 May	
St Lawrence Corp common	1	2.53	2.53	2.62	3,000	2.25 May	3.15 Jan	
San Antonio Gold	1	4 1/2c	4 1/2c	7c	26,500	2 1/2c Jan	7c Oct	
Sand River Gold	1	6c	5c	6c	9,000	4 1/2c Jan	14c Jan	
Sannorm Mines	1	2.63	2.45	2.83	63,400	1.50 Aug	2.95 Oct	
Sapphire Petroleum Ltd	1	15	15	15	140	13 Jan	15 1/2 Feb	
Scarf class A	1	1.50	1.45	1.70	74,000	78c May	1.85 Oct	
Sourry Oils Ltd	1	19	19	19	100	16 1/2 Jan	24 Sep	
Soythes & Co common	1	2.50	2.30	2.50	17,310	85c Jan	3.10 Sep	
Security Freehold Petroleum	1	3.80	3.50	3.90	31,830	1.35 Jan	4.15 Oct	
Selburn Oil Co Ltd	1	80c	78c	85c	19,300	10c Jan	1.00 Sep	
Warrants	1	19c	19c	20c	9,000	17c Apr	27c Jan	
Senator Rouyn	1	38 1/2	38	38 1/2	475	31 1/2 Jan	39 1/2 Sep	
Shawinigan Water & Power common	1	43 1/2	43 1/2	43 1/2	165	43 1/2 May	50 1/2 Sep	
A preferred	50	12 1/2	12c	14c	20,833	11c Aug	37c Apr	
Shawkey (1945) Mines	1	1.63	1.50	1.68	3,900	1.25 Jan	1.85 Sep	
Sheep Wpg Brewing class B	50c	3.80	3.70	3.95	82,151	2.51 Jun	4.60 Jan	
Sheep Creek Gold	1	20	20	20	55	20 Feb	20 1/2 Mar	
Sherritt Gordon	1	20	20	20 1/2	280	18 1/2 Jan	21 1/2 Mar	
Shirriff's preferred	20	20 1/2	20 1/2	20 1/2	110	18 1/2 Apr	21 Feb	
Sicks Breweries common	1	7.00	7.00	7.60	860	5.65 May	7.60 Oct	
Voting trust	1	26 1/2	25c	27 1/2c	45,767	22c Aug	42c Jan	
Sigma Mines (Quebec)	1	1.40	1.37	1.46	36,700	45c Jan	1.85 Apr	
Silapco Mining	1	2.50	2.50	2.61	325	2.25 May	3.00 Jan	
Silver Miller Mines	1	9 1/2	9 1/2	9 1/2	691	9 1/2 Apr	10 1/2 Jan	
Silver Standard Mines	50c	9 1/2	9 1/2	9 1/2	464	7 1/2 Feb	8 1/2 Jan	
Silverwood Dairies class A	1	96	96	96	10	93 1/2 Sep	97 Apr	
Class B	100	33 1/2	33 1/2	34	325	32 Aug	40 Feb	
Silverwood Western Dairies pfd	100	33 1/2	33 1/2	34	815	29 1/2 Jan	39 1/2 Feb	
Simpson's Ltd class A	1	94 1/2	94	95	231	80 1/2 Jun	101 Feb	
Class B	100	94 1/2	94	95	231	80 1/2 Jun	101 Feb	
Preferred	100	94 1/2	94	95	231	80 1/2 Jun	101 Feb	
Siscoe Gold	1	68c	67c	70c	6,975	57c Feb	1.28 Mar	
Sladen Malartic	1	74c	74c	79c	80,500	55c Jan	85c Oct	
Slater (N) Co common	20	17 1/2	17 1/2	18 1/2	50	34 1/2 May	41 Jan	
Southern Co	1	11c	11c	14c	23,200	5 1/2c Jul	15c Oct	
South Brazeau	1	49c	45c	52c	17,825	25c Jul	55c Oct	
Spooner Oils Ltd	1	11c	11c	14c	1,358	33c Aug	46 1/2c Jan	
Stadacona Mines	1	13 1/2	13 1/2	14	490	11 1/2 Jan	20 Sep	
Standard Chemical common	1	56c	55c	56c	4,800	12 1/2 Jan	15 Feb	
Stanley Brock class A	1	18	17 1/2	18 1/2	790	16 1/2 Jan	18 1/2 Aug	
Standard Paving common	1	35 1/2	35	36 1/2	1,265	30c Jun	37 Sep	
Stedman Bros	1	35 1/2	35	36	215	30 1/2 Jun	36 1/2 Sep	
Steel Co of Canada common	5	4 1/2c	4 1/2c	5c	8,010	3 1/2c May	10 1/2c Jan	
Preferred	1	7.90	7.75	8.00	18,250	6.50 Jul	11 Jan	
Steeley Mining	1	25 1/2	25 1/2	26	75	25 1/2 Oct	30 Jul	
Steep Rock Iron Mines	1	16c	16c	16c	3,500	13c Feb	18c Feb	
Sterling Trusts	1	5 1/2c	5 1/2c	6c	9,500	4c May	6 1/2c Feb	
Sturgeon River Gold	1	3.60	3.45	3.65	20,310	2.85 Jan	3.60 Aug	
Sudbury Contact	1	1.48	1.32	1.56	65,600	78c Jan	1.73 Oct	
Sullivan Cons Mines	1	17	16 1/2	17 1/2	125</			



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 19

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.75	5.14	Institutional Shares Ltd.			
Amerex Holding Corp.	10	50 1/2		Aviation Group shares	1c	13.58	14.89
American Business Shares	1	4.18	4.52	Bank Group shares	1c	79c	88c
American Mutual Fund Inc.	1	11.66	12.67	Insurance Group shares	1c	1.08	1.20
Axe-Houghton Fund Inc.	1	10.65	11.58	Stock and Bond Group	1c	16.70	18.29
Axe-Houghton Fund B	5	18.23	19.82	Investment Co of America	1	12.50	13.57
Beneficial Corp.	1	2 1/2	2 1/2	Investment Trust of Boston	1	11.31	12.36
Blair Holdings Corp.	1	20.94	22.52	Investors Management Fund	1	19.17	19.68
Bond Inv Tr of America	1	24.17	26.13	Johnston (The) Mutual	1	31.18	31.82
Boston Fund Inc.	1			Fund Inc.	1		
Bowling Green Fund Inc.				Keystone Custodian Funds—			
Net asset value	10c	10.05	10.06	B-1 (Investment Bonds)	1	26.61	27.81
Broad Street Invest Corp.	5	22.63	24.46	B-2 (Medium Grade Bonds)	1	24.21	26.42
Bullock Fund Ltd.	1	25.09	27.49	B-3 (Low Priced Bonds)	1	18.45	20.13
Century Shares Trust	1	39.73	42.96	B-4 (Speculative Bonds)	1	11.03	12.04
Chemical Fund	1	23.37	25.27	K-1 (Income Pfd Stocks)	1	17.49	19.08
Christiana Securities com	100	6.470	6.620	K-2 (Appreciation Pfd Stks)	1	28.63	31.24
Preferred	100	136	141	S-1 (Quality Common Stks)	1	33.42	36.45
Commonwealth Investment	1	7.07	7.68	S-2 (Income Com. Stocks)	1	19.12	20.86
Composite Bond & Pfd Stock				S-3 (Appreciation Com Stks)	1	17.48	19.07
Fund Inc.	1	15.73	17.10	S-4 (Low Priced Com Stks)	1	6.97	7.61
Consolidated Investment Trust	1	30 1/2	32 1/2	Knickerbocker Fund	1	6.32	6.93
Delaware Fund	1	17.54	19.29	Lexington Trust Fund	25c	10.36	11.32
Diversified Funds Inc.				Loomis Sayles Mutual Fund			
Agriculture	1	14.54	15.93	(Net Asset Value)		37.07	37.07
Automobile	1	9.29	10.18	Loomis Sayles Second Fund			
Aviation	1	11.43	12.53	(Net Asset Value)	10	52.89	52.89
Bank stock	1	13.24	14.15	Managed Funds—			
Building Supply	1	11.75	12.88	Automobile shares	1c	4.14	4.56
Chemical	1	20.24	22.18	Business Equipment shares	1c	4.24	4.67
Corporate bond series	1	10.60	11.25	Electrical Equipment shares	1c	4.73	5.21
Diversified common stock	1	5.49	6.02	General Industries shares	1c	3.58	3.95
Diversified Investment Fund	1	13.72	15.04	Home Furnishings shares	1c	3.72	4.10
Diversified preferred stock	1	11.67	12.79	Non-Ferrous Metals	1c	4.83	5.32
Electrical equipment	1	14.66	16.07	Paper shares	1c	5.51	6.07
Insurance stock	1	13.59	14.83	Petroleum shares	1c	5.80	6.38
Machinery	1	13.15	14.41	Steel shares	1c	5.24	5.77
Merchandising	1	13.60	14.90	Manhattan Bond Fund Inc.	10c	7.69	8.43
Metals	1	14.54	15.93	Mass Investors Trust—			
Oils	1	29.15	31.95	Cuts of beneficial interest	1	38.78	41.92
Pacific Coast Invest Fund	1	14.97	16.41	Mass Investors 2nd Fund Inc.	1	18.90	20.43
Public Utility	1	9.22	10.10	Massachusetts Life Fund		114.00	122.58
Railroad	1	8.52	9.34	Mutual Fund of Boston Inc.	1	16.05	17.45
Railroad Equipment	1	8.75	9.59	Mutual Invest Fund Inc.	1	16.55	18.28
Steel	1	11.92	13.03	Nation-Wide Securities—			
Tobacco	1	10.69	11.72	Balanced Fund	1	15.12	16.22
Dividend Shares	25c	1.83	2.01	National Investors Corp.	1	13.25	14.32
Eaton & Howard—				National Security Series			
Balanced Fund	1	31.69	33.83	Bond Series	1	6.97	7.28
Stock Fund	1	23.31	24.93	Low Priced Bond Series	1	6.85	7.49
Equity Fund Inc.	20c	5.35	5.54	Preferred Stock Series	1	7.65	8.36
Fidelity Fund Inc.	5	17.79	19.23	Income Series	1	5.10	5.57
Financial Industrial Fund Inc.	1	2.55	2.72	Speculative Series	1	4.13	4.51
First Boston Corp.	10	32 1/2	34	Stock Series	1	6.27	6.85
First Mutual Trust Fund	1	5.64	6.24	Industrial Stock Series	1	10.19	11.14
Founders Mutual Fund		7.93	8.62	Selected Group Series	1	5.00	5.46
Franklin Custodian Funds Inc.—				Low Priced Com Stock Series	1	5.87	6.42
Preferred stock series	1c	6.89	7.55	Natural Resources Fund Inc.	1c	4.98	5.46
Common stock series	1c	6.34	6.94	New England Fund	1	19.03	20.40
Fundamental Investors Inc.	2	20.17	22.10	Pacific Amer Investors com.	10c	5 1/2	6
Gas Industries Fund Inc.	1	19.80	21.41	\$1.50 preferred	5	24 1/4	25 1/4
General Capital Corp.	1	71.43		Pell de Vegh Mutual Fund Inc.	1	34.33	34.68
General Investors Trust	1	5.93	6.45	(Net asset value)	1	25	32
Group Securities—				Pine Street Fund Inc.	1	14.23	14.46
Common (The) Stock Fund	1c	8.07	8.85	Pioneer Fund Inc.	2.50	17.48	19.00
Automobile shares	1c	9.06	9.93	Putnam (Geo) Fund	1	19.07	20.62
Aviation shares	1c	9.08	9.95	Republic Investors Fund	1	3.27	3.57
Building shares	1c	9.75	10.68	Scudder, Stevens & Clark Com			
Chemical shares	1c	8.64	9.47	Stock Fund (net asset value)		59.05	59.05
Electrical Equipment shares	1c	13.28	14.54	Scudder, Stevens & Clark			
Food shares	1c	5.20	5.71	Fund Inc (net asset value)		28.89	28.89
Fully administered shares	1c	8.10	8.88	Selected Amer Shares	2 1/2	14.43	15.60
General bond shares	1c	8.32	9.12	Shareholders Trust of Boston	1	26.74	28.91
Industrial Machinery shares	1c	9.36	10.26	Sovereign Investors	1	8.21	8.99
Institutional bond shares	1c	9.39	9.78	State Street Investment Corp.	1	65.50	71.00
Investing Company shares	1c	12.86	14.08	Stein Roe & Farnham Fund	25	68.11	68.80
Low Priced shares	1c	7.76	8.51	Technical Fund Inc.	1	9.22	10.04
Merchandising shares	1c	9.36	10.26	Television-Electronics Fund	1	13.30	14.50
Mining shares	1c	7.92	8.68	Texas Fund Inc.	1	14.85	16.05
Petroleum shares	1c	13.40	14.67	Truist Industry Shares	25c	90c	1.01
Railroad Bond shares	1c	2.65	2.92	Un. of Bond Fund	1	18.90	
RR Equipment shares	1c	5.03	5.52	United Preferred Stock Fund	1	22.00	
Railroad stock shares	1c	6.67	7.32	United Income Fund Shares	1	12.56	13.65
Steel shares	1c	7.79	8.54	United Science Fund	1	6.21	6.79
Tobacco shares	1c	4.12	4.53	Value Line Fund Inc.	1	6.11	6.68
Utility shares	1c	6.23	6.83	Wall Street Investing Corp.	1	13.63	13.91
Guardian Mutual Fund Inc.	1	11.63	11.99	Wellington Fund	1	20.38	22.23
Howe Plan Fund Inc.	1	5.06	5.47	Whitehall Fund Inc.	1	20.17	21.68
Hudson Fund Inc.	1	23.69	25.61	Wisconsin Investment Co.	1	4.30	4.66
Income Foundation Fund	10c	2.09	2.29	Unit Type Trusts—			
Incorporated Investors	5	33.78	36.52	Diversified Trustee Shares			

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	96	100	Insurance Co of North Amer.	10	66 1/4	69 1/2
Aetna Insurance	10	53 1/4	56 1/4	Jersey Insurance of N.Y.	20	61	66
Aetna Life	10	88	91	Lincoln National Life	10	121	129
Agricultural	25	68 1/2	73	Maryland Casualty common	1	18 1/4	20 1/4
American Alliance	10	31	33 1/4	\$2.10 prior preferred	10	48 1/4	51 1/4
American Automobile	4	42 1/4	46 1/4	\$1.05 convertible preferred	5	24 1/2	26
American Equitable Assur.	5	24	26 1/2	Massachusetts Bonding	5	24 1/2	26 1/2
American Fidelity & Casualty	5	18 1/2	20 1/4	Merchant Fire Assurance	5	32 1/2	35 1/2
American of Newark	2 1/2	21 1/2	22 1/2	Merchants & Manufacturers	4	7 1/2	8 1/2
American Re-Insurance	10	27 1/4	29 1/4	National Casualty (Detroit)	10	29 1/2	33
American Surety	25	50 1/2	53 1/4	National Fire	10	58 1/4	61
Automobile	10	73 1/2	77 1/4	National Union Fire	5	36	39 1/4
Bankers & Shippers	25	115		New Amsterdam Casualty	2	31	33 1/2
Boston	10	61 1/4	64 1/4	New Hampshire Fire	10	40 1/4	42 1/4
Camden Fire	5	20 1/4	22	New York Fire	5	19 1/4	21
Connecticut General Life	10	131 1/2	138	North River	2.50	26 1/4	28 1/2
Continental Casualty	10	61 1/4	65	Northern	12.50	45 1/4	49
Crum & Forster Inc.	10	36	38	Northeastern	3.33 1/3	7 1/4	8 1/4
Employees Group Assoc.		32 1/2	36 1/2	Pacific Fire	25	173	
Employers Reinsurance	10	36 1/2	38 1/2	Pacific Indemnity Co.	10	49 1/2	52 1/4
Federal	10	87 1/2	92 1/2	Peerless Casualty Co.	5	15 1/4	16 1/4
Fidelity & Deposit of Md.	10	72 1/2	76 1/2	Phoenix	10	75 1/2	82 1/4
Fire Assn of Philadelphia	10	57 1/2	61	Providence-Washington	10	26 1/4	28 1/4
Fireman's Fund of Frisco	10	50 1/4	56 1/2	Reinsurance Corp (N.Y.)	2	7 1/4	8 1/4
Firemen's of Newark	5	21 1/4	23 1/4	Republic (Texas)	10	36 1/2	38 1/2
General Reinsurance Corp.	10	26 1/4	28 1/2	St Paul Fire & Marine	12 1/2	31	33 1/4
Glens Falls	5	55 1/4	59	Seaboard Surety	10	65 1/2	70 1/4
Globe & Republic	5	12 1/2	13 1/2	Security (New Haven)	10	30 1/2	32 1/4
Globe & Rutgers Fire commog.	5	21	23	Springfield Fire & Marine	10	43 1/4	47
Great American	5	34 1/4	37 1/4	Standard Accident	10	32 1/4	35 1/4
Hanover Fire	10	32 1/4	35	Travelers	100	605	640
Hartford Fire	10	125 1/2	135	U S Fidelity & Guaranty Co.	2	50 1/2	54 1/2
Hartford Steamboat	10	32 1/4	35	U S Fire	3	39 1/4	41 1/2
Home	5	35 1/4	37 1/4	U S Guarantee	10	101 1/2	106 1/2
				Westchester Fire	2	21	23

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point	Bid	Ask	Other Issues	Bid	Ask
Federal Home Loan Banks—			Central Bank for Cooperatives—		
1 1/2% Nov. 15, 1951	99.31	100.1	1 1/2% Feb. 1, 1953	98.24	99.4
2 1/4% Feb. 15, 1952	100.2	100.4	2 1/2% Feb. 1, 1954	99.26	100
2.20% Feb. 15, 1952	100.2	100.4	Panama Canal 3s	116 1/2	117 1/2
2.10% March 14, 1952	100	100.2	Federal Land Bank Bonds—		
2 1/4% April 15, 1952	100.3	100.5	1 1/4% May 1, 1952-1951	99.16	99.22
2.20% May 15, 1951	100	100.2	1 1/2% Jan. 1, 1953-1952	99.4	99.12
2.20% June 13, 1952	100	100.2	2 1/4% Feb. 1, 1955-1953	99.22	100
			1 1/4% Oct. 1, 1957-1955	96	96.12

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Cts. of Indebtedness—				Treasury Notes—		
1 1/2% April 1, 1952	100.1073	1295		Values are in 32nds—		
1 1/2% July 1, 1952	100.1078	1421		1 1/2% March 15, 1954	98.21	98.23
1 1/2% Aug. 15, 1952	100.0976	1298		1 1/2% March 15, 1955	98.15	98.17
1 1/2% Sept. 1, 1952	100.0873	1213		1 1/2% Dec. 15, 1955	99.3	99.5
1 1/2% Oct. 1, 1952	100.0688	1062		1 1/2% April 1, 1956	98	98.8

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.85%	2-1-51	11-1-51	b1.85	1.50%	2.25%	6-1-51	3-3-52	b2.05	1.90%
2.05%	8-1-51	11-1-51	b1.85	1.50%	2.35%	7-2-51	4-1-52	b2.15	2.00%
1.875%	3-1-51	12-3-51	b1.85	1.65%	2.35%	8-1-51	5-1-52	b2.15	2.00%
2.00%	4-2-51	1-2-52	b2.00	1.80%	2.25%	9-4-51	6-2-52	b2.20	2.05%
2.00%	9-4-51	1-2-52	b2.00	1.80%	2.20%	10-1-51	7-1-52	b2.20	2.05%
2.15%	5-1-51	2-1-52	b2.00	1.85%	2.20% w/	11-1-51	8-1-52	b2.20	2.05%

## United States Treasury Bills

Bid			Ask		
Oct. 25, 1951	b1.35	1.00%	Dec. 13, 1951	b1.45	1.25%
Nov. 1, 1951	b1.35	1.00%	Dec. 20, 1951	b1.50	1.30%
Nov. 8, 1951	b1.40	1.20%	Dec. 27, 1951	b1.50	1.30%
Nov. 15, 1951	b1.40	1.20%	Jan. 3, 1952	b1.55	1.38%
Nov. 23, 1951	b1.40	1.20%	Jan. 10, 1952	b1.55	1.40%
Nov. 29, 1951	b1.40	1.25%	Jan. 17, 1952	b1.55	1.45%
Dec. 6, 1951	b1.45	1.25%	March 15, 1952 w/	b1.60	1.50%



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 20, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.5% above those for the corresponding week last year. Our preliminary totals stand at \$19,207,259,419 against \$18,550,991,894 for the same week in 1950. At this center there is a gain for the week ended Friday of 4.3%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended Oct. 20—	1951	1950	Per Cent
New York	\$9,155,531,249	\$8,781,546,131	+ 4.3
Chicago	1,075,875,442	976,324,060	+ 10.2
Philadelphia	1,350,000,000	1,289,000,000	+ 4.7
Boston	621,453,000	640,041,069	- 2.9
Kansas City	384,017,528	338,310,899	+ 13.5
St. Louis	340,200,000	358,000,000	- 5.2
San Francisco	629,039,000	448,911,000	+ 40.1
Pittsburgh	429,453,160	398,259,336	+ 7.8
Cleveland	461,763,905	447,794,609	+ 3.1
Baltimore	289,553,931	304,475,937	- 4.8
10 cities five days	\$14,706,887,215	\$13,983,563,141	+ 5.2
Other cities, five days	3,645,470,338	3,684,345,860	- 1.1
Total all cities, five days	\$18,352,357,553	\$17,667,909,001	+ 3.9
All cities, one day	854,901,868	883,022,893	- 3.2
Total all cities for week	\$19,207,259,419	\$18,550,991,894	+ 3.5

\*Estimated.

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for September and the nine months of 1951 and 1950 follow:

Description—	Month of September—		Nine Months—	
	1951	1950	1951	1950
Number of shs.	36,394,904	38,594,354	345,213,801	373,504,783
Bonds				
Railroad & misc.	\$49,960,400	\$68,716,500	\$575,737,800	\$752,866,300
Internat'l Bank	59,000	15,000	336,000	416,000
Foreign govt.	6,191,700	7,740,000	69,591,020	76,472,510
U.S. government		12,000	1,963,000	206,700
Total bonds	\$56,211,100	\$76,483,500	\$647,627,820	\$829,961,510

The volume of transactions in share properties on the New York Stock Exchange for the first nine months of 1948 to 1951 is indicated in the following:

Months—	1951		1950		1949		1948	
	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares
January	70,180,730	42,576,115	18,825,034	20,217,606				
February	41,233,877	33,406,252	17,179,755	16,801,286				
March	35,625,302	40,411,025	21,135,600	22,992,575				
1st Quarter	147,039,909	116,393,392	57,140,389	60,011,467				
April	34,289,734	48,244,665	19,313,984	34,612,565				
May	38,456,890	41,604,044	18,179,374	42,769,258				
June	27,402,150	45,647,098	17,767,357	30,922,212				
2nd Quarter	100,148,774	135,495,807	55,260,715	108,304,035				
Six Months	247,188,683	251,889,199	112,401,104	168,315,502				
July	27,988,591	44,548,555	18,751,895	24,585,115				
August	33,641,623	38,472,675	21,785,250	15,039,275				
September	36,394,904	38,594,354	23,837,155	17,563,930				
3rd Quarter	98,025,118	121,615,584	64,374,300	57,187,920				
Nine Months	345,213,801	373,504,783	176,775,404	225,503,422				

The course of bank clearings at leading cities for the month of September and the nine months, ended with September in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN SEPTEMBER									
(000,000 omitted)	Month of September—				Jan. 1 to Sept. 30				
	1951	1950	1949	1948	1951	1950	1949	1948	
New York	32,354	34,423	29,424	29,875	319,053	291,398	266,512	276,779	
Chicago	3,411	3,450	2,971	3,107	33,405	29,459	26,699	28,725	
Boston	2,047	2,092	1,812	1,914	21,043	18,182	16,870	17,480	
Philadelphia	4,692	4,298	3,656	3,881	41,279	37,318	33,513	35,277	
St. Louis	1,149	1,265	1,113	1,194	11,945	10,799	10,087	10,661	
Pittsburgh	1,424	1,516	1,208	1,334	13,667	12,195	11,242	11,481	
San Fran.	2,151	2,026	1,639	1,785	20,167	15,963	14,362	15,455	
Baltimore	1,041	1,031	913	914	10,128	8,873	7,988	8,133	
Cincinnati	831	874	705	758	8,250	7,186	6,349	6,805	
Kansas City	1,384	1,530	1,258	1,432	13,277	12,181	11,262	12,670	
Cleveland	1,648	1,576	1,255	1,440	15,981	12,685	11,423	12,390	
Minneapolis	1,304	1,365	1,161	1,374	11,542	10,057	9,460	10,309	
New Orleans	593	623	530	554	5,393	4,955	4,688	4,521	
Detroit	2,219	2,009	1,690	1,653	19,986	16,680	14,667	14,848	
Louisville	582	613	488	508	5,523	5,018	4,466	4,506	
Omaha	666	650	500	539	5,781	4,828	4,328	4,604	
Providence	108	122	108	110	1,186	1,074	946	1,013	
Milwaukee	327	328	256	251	3,284	2,718	2,296	2,294	
Buffalo	417	410	342	362	4,027	3,393	3,020	3,219	
St. Paul	453	466	421	408	4,080	3,700	3,358	3,299	
Denver	563	534	460	485	5,083	4,286	3,782	3,962	
Indianapolis	238	266	222	227	2,397	2,221	2,027	2,018	
Richmond	788	770	634	648	5,870	5,110	4,719	4,724	
Memphis	443	455	433	393	3,924	3,559	3,311	3,300	
Seattle	652	649	509	542	6,073	4,936	4,301	4,601	
Salt Lake C.	273	271	236	256	2,539	2,191	2,062	2,091	
Hartford	104	109	116	105	1,132	1,025	989	956	
Tot. 27 cities	61,262	63,722	54,042	56,049	596,009	531,990	484,737	506,012	
Other cities	10,630	10,389	8,592	8,973	98,092	85,587	76,000	77,384	
Total all	71,892	74,111	62,634	65,022	694,101	617,577	560,737	583,396	
Out. N.Y.C.	39,537	39,687	33,210	35,147	375,047	326,178	294,225	306,616	

We now add our detailed statement showing the figures for each city for the month of September and the week ended Oct. 13 for four years:

Clearings at—	Month of September—				Jan. 1 to Sept. 30				Week Ended Oct. 13			
	1951	1950	1949	1948	1951	1950	1949	1948	1951	1950	1949	1948
First Federal Reserve District—Boston—												
Maine—Bangor	8,903,544	8,909,318			76,884,775	68,767,847	+ 11.8		2,421,367	1,933,174	+ 25.2	1,783,289
Portland	18,390,213	20,070,278			176,021,629	167,557,830	+ 5.1		4,639,757	4,666,576	- 0.4	4,289,257
Massachusetts—Boston	2,047,324,507	2,092,173,620			21,043,877,087	18,182,452,512	+ 15.7		413,358,097	458,684,412	- 9.9	391,083,935
Fall River	8,908,769	8,741,104			85,081,196	77,223,065	+ 10.2		2,072,821	2,139,883	- 3.1	2,239,055
Holyoke	4,670,247	4,520,694			45,090,670	39,835,479	+ 13.2			1,064,656	+ 35.5	908,651
Lowell	4,521,741	4,557,775			40,621,914	37,828,439	+ 7.4		1,442,107	2,015,441	- 16.9	1,965,235
New Bedford	9,035,847	10,098,982			88,207,860	79,870,992	+ 10.4		2,424,617	8,741,800	- 8.2	8,287,805
Springfield	37,298,022	45,223,116			371,339,323	340,525,572	+ 9.0		8,023,388	7,145,320	+ 6.6	5,707,044
Worcester	30,604,336	29,124,366			298,555,362	246,691,842	+ 10.4		22,110,564	20,778,585	+ 4.4	24,289,585
Connecticut—Hartford	104,381,281	109,054,736			1,132,316,030	1,025,815,931	+ 10.4		10,768,529	12,069,769	- 10.8	10,371,036
New Haven	53,994,607	53,088,501			527,090,082	478,038,355	+ 10.3					
Waterbury	13,197,200	12,488,700			115,608,900	115,608,900	+ 0.0					
Rhode Island—Providence	108,549,000	122,197,400			1,074,240,500	1,074,240,500	+ 0.0		22,149,900	27,790,400	- 20.3	24,222,900
New Hampshire—Manchester	6,320,731	6,774,827			63,445,336	58,195,975	+ 9.0		1,271,616	1,618,067	- 21.4	1,403,676
Total (14 cities)	2,456,100,225	2,527,023,417			25,261,659,464	21,992,653,439	+ 14.9		497,093,215	549,051,259	- 9.5	476,560,468



Clearings at—	Month of September			Jan. 1 to Sept. 30			Week Ended Oct. 13			1949	1948
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	99,876,352	106,407,108	— 6.1	1,348,334,077	1,383,893,843	— 2.6	44,474,856	43,061,441	+ 3.3	46,432,513	26,722,063
Binghamton	14,289,176	15,127,556	— 5.5	141,350,111	127,112,762	+11.2	2,737,557	3,368,630	—18.7	2,972,600	3,206,150
Buffalo	417,803,561	410,129,336	+ 1.9	4,027,361,327	3,393,134,464	+18.7	70,869,763	77,878,711	— 9.0	73,881,579	82,258,253
Elmira	8,863,337	8,130,489	+ 9.0	84,649,321	73,315,070	+15.5	2,408,642	1,931,063	+24.7	1,906,574	1,537,776
Jamestown	8,652,992	10,399,644	—16.8	85,518,144	80,717,045	+ 5.9	2,298,544	2,262,934	+ 1.6	2,088,056	2,213,694
New York	32,354,732,901	34,423,794,810	— 6.0	319,053,251,794	291,398,639,795	+ 9.5	5,780,829,963	6,558,344,810	—11.9	5,713,903,080	5,888,789,041
Rochester	93,087,025	96,086,177	— 3.1	961,081,731	832,978,563	+15.4	20,137,536	21,992,046	— 8.4	19,498,380	19,846,631
Syracuse	69,048,780	68,180,357	+ 1.3	683,431,972	580,199,363	+17.8	12,555,827	13,517,203	— 7.1	13,324,798	12,578,788
Utica	13,637,635	16,705,482	—18.4	133,098,102	121,260,247	+ 9.8	—	—	—	—	—
Connecticut—Stamford	71,143,363	64,176,925	+10.9	674,932,391	545,758,515	+23.7	15,253,559	17,336,730	—12.0	10,169,036	10,182,218
New Jersey—Montclair	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	716,589	748,200
Newark	186,369,369	194,523,967	— 4.2	2,015,928,464	1,714,746,088	+17.6	37,900,656	41,854,625	— 9.4	38,147,185	43,851,651
Northern New Jersey	227,490,222	233,934,102	— 2.8	2,348,294,558	2,057,912,672	+14.1	43,568,605	52,476,975	—17.0	48,368,711	48,480,658
Oranges	6,503,873	6,658,400	— 2.3	68,584,952	65,478,935	+ 4.7	—	—	—	—	—
Total (14 cities)	33,571,498,586	35,654,254,353	— 5.8	331,625,816,544	302,398,174,495	+ 9.7	6,033,035,508	6,834,025,168	—11.7	5,971,709,101	6,140,415,130
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,273,119	6,926,099	— 9.4	51,021,613	46,387,610	+10.0	1,654,174	1,212,670	+36.4	1,039,018	1,159,551
Bethlehem	6,580,496	5,616,847	+17.2	66,731,089	49,013,207	+36.1	1,245,978	1,236,402	+ 0.8	1,277,163	1,086,416
Chester	5,416,716	5,187,087	+ 4.4	49,133,170	43,946,122	+11.8	1,263,452	1,002,065	+26.1	1,061,668	1,098,314
Harrisburg	24,243,458	25,955,704	— 6.6	235,618,643	212,540,432	+10.9	—	—	—	—	—
Lancaster	21,456,398	16,036,206	+33.8	164,908,365	133,946,226	+23.1	5,002,959	3,734,076	+34.0	3,277,896	3,507,633
Lebanon	4,972,414	4,690,695	+ 6.0	45,546,582	40,232,934	+13.2	—	—	—	—	—
Norristown	6,784,234	6,945,164	— 2.3	65,916,622	58,529,255	+12.6	—	—	—	—	—
Philadelphia	4,092,000,000	4,298,000,000	— 4.8	41,279,000,000	37,318,000,000	+10.6	802,000,000	873,000,000	— 8.1	848,000,000	820,000,000
Reading	13,148,139	14,602,903	—10.0	132,285,355	120,843,200	+ 9.5	2,493,135	3,173,560	—18.9	2,918,959	3,393,462
Scranton	24,521,193	25,379,247	— 3.4	245,967,931	218,148,240	+12.8	5,916,582	5,384,009	+ 9.9	4,955,015	5,065,759
Wilkes-Barre	12,004,403	11,634,366	+ 3.2	119,498,728	105,338,752	+13.4	2,460,503	2,986,463	—17.6	2,732,804	2,611,262
York	20,973,594	20,573,363	+ 1.9	224,543,743	190,434,026	+17.9	6,234,839	4,753,578	+31.2	4,578,558	4,669,705
Du Bois	1,005,858	1,589,637	—36.7	8,746,535	12,548,142	—30.3	—	—	—	—	—
Hazleton	5,954,061	6,687,862	—11.0	58,594,113	56,569,788	+ 3.6	—	—	—	—	—
Delaware—Wilmington	46,598,728	51,940,282	—10.3	469,007,379	422,179,943	+11.1	9,108,000	9,429,324	— 3.4	8,426,102	8,436,764
New Jersey—Trenton	33,274,302	33,194,185	+ 0.2	364,923,407	342,538,745	+ 6.5	7,707,080	9,221,848	—16.4	12,457,411	10,447,955
Total (16 cities)	4,325,207,113	4,534,959,647	— 4.6	43,581,443,275	39,371,196,622	+10.7	845,086,702	915,133,995	— 7.7	890,754,594	861,476,822
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	31,949,676	37,949,956	—15.8	321,767,434	301,518,953	+ 6.7	7,334,801	8,993,119	—18.4	6,703,054	7,856,205
Cincinnati	831,798,182	874,571,318	— 4.9	8,250,275,052	7,186,085,248	+14.8	193,563,846	178,130,995	+ 8.7	151,088,591	175,409,507
Cleveland	1,648,893,419	1,576,386,802	+ 4.6	15,981,718,595	12,685,584,841	+26.0	362,759,731	325,438,395	+11.5	260,004,150	315,538,180
Columbus	159,483,700	168,154,800	— 5.2	1,505,292,300	1,403,117,800	+ 7.3	35,210,700	37,257,800	— 5.5	35,371,200	34,928,900
Hamilton	8,766,072	7,714,644	+13.6	85,663,740	73,496,417	+16.6	—	—	—	—	—
Lorain	4,920,051	5,118,020	— 3.9	48,937,926	44,390,803	+10.2	—	—	—	—	—
Mansfield	24,397,822	24,906,985	— 2.1	233,315,937	200,633,464	+16.3	5,652,890	4,602,006	+22.8	3,891,676	4,211,433
Youngstown	41,317,664	38,700,322	+ 6.8	368,605,766	304,016,571	+21.2	7,759,239	9,482,430	—18.2	5,930,496	7,323,336
Newark	22,200,442	22,052,512	+ 0.7	205,199,357	172,835,302	+18.7	—	—	—	—	—
Toledo	91,525,099	110,306,408	—17.0	905,603,014	780,304,696	+16.1	—	—	—	—	—
Pennsylvania—Beaver County	3,408,901	2,999,658	+13.6	29,739,073	24,551,153	+21.1	—	—	—	—	—
Greensburg	2,526,951	2,206,707	+14.5	23,094,104	18,523,035	+24.7	—	—	—	—	—
Pittsburgh	1,424,012,305	1,516,010,159	— 6.1	13,667,350,977	12,195,897,098	+12.1	266,548,240	301,665,457	—11.6	245,670,067	283,460,615
Erle	27,338,557	27,789,308	— 1.6	241,273,644	222,868,264	+ 8.3	—	—	—	—	—
Oil City	20,356,704	20,820,663	— 2.3	178,634,515	169,267,825	+ 5.5	—	—	—	—	—
Kentucky—Lexington	17,066,637	17,804,130	— 4.2	187,453,946	181,058,956	+ 3.5	—	—	—	—	—
West Virginia—Wheeling	19,475,526	19,607,020	— 0.7	178,401,384	154,783,208	+15.3	—	—	—	—	—
Total (17 cities)	4,379,437,708	4,473,099,412	— 2.1	42,412,326,764	36,118,933,634	+17.4	878,829,437	865,570,202	+ 1.5	708,659,634	828,728,176
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	14,454,519	13,040,960	+10.8	119,700,267	104,818,178	+14.2	2,977,827	3,106,317	— 4.1	2,386,207	3,076,701
Virginia—Norfolk	64,433,000	57,861,000	+11.4	589,254,000	489,920,000	+20.3	12,942,000	14,450,576	—10.4	12,967,000	13,217,000
Richmond	788,140,370	770,390,388	+ 2.3	5,870,121,354	5,110,707,229	+14.9	169,785,528	161,565,947	+ 5.1	128,406,497	152,090,231
South Carolina—Charleston	19,816,029	17,733,781	+11.7	172,564,685	145,929,116	+18.3	4,861,081	4,853,002	+ 0.2	3,925,674	3,602,098
Columbia	41,239,964	39,030,491	+ 5.7	348,621,485	308,767,950	+12.9	—	—	—	—	—
Maryland—Baltimore	1,041,725,506	1,031,699,860	+ 1.0	10,128,497,194	8,873,891,484	+14.1	273,529,055	222,151,697	+23.1	207,344,199	204,232,851
Frederick	6,074,988	5,234,257	+16.1	52							



Clearings at—	Month of September			Jan. 1 to Sept. 30			Week Ended Oct. 13			1949	1948
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	31,406,890	29,890,353	+ 5.1	273,835,897	241,711,685	+13.3	7,923,988	6,668,984	+18.8	6,166,145	8,331,799
Minneapolis	1,304,520,261	1,365,192,421	- 4.4	11,542,640,090	10,057,648,332	+14.8	320,490,581	281,749,748	+13.8	258,332,497	316,570,901
Rochester	7,118,149	7,129,932	- 0.2	66,291,442	60,210,981	+10.1	—	—	—	—	—
St. Paul	453,552,727	466,351,546	- 2.7	4,080,604,022	3,700,405,177	+10.3	109,754,907	106,048,558	+ 3.5	81,111,235	88,501,873
Winona	3,352,284	3,695,505	- 9.3	33,385,395	33,671,254	- 0.8	—	—	—	—	—
Fergus Falls	1,262,375	1,135,409	+11.2	10,776,784	9,546,056	+12.9	—	—	—	—	—
North Dakota—Fargo	31,995,128	37,970,244	-15.7	280,485,552	263,560,138	+ 6.4	8,216,090	8,634,783	- 4.8	7,592,861	8,650,555
Grand Forks	4,210,000	4,738,000	-11.1	36,154,000	35,632,000	+ 1.5	—	—	—	—	—
Minot	6,440,102	5,979,303	+ 7.7	47,205,931	42,780,722	+10.3	—	—	—	—	—
South Dakota—Aberdeen	17,591,381	20,401,535	-13.8	142,708,894	131,042,841	+ 8.9	4,837,665	4,295,849	+12.6	3,990,194	4,003,683
Sioux Falls	24,499,886	28,212,045	-13.2	240,461,766	228,018,642	+ 5.5	—	—	—	—	—
Huron	3,502,750	3,228,148	+ 8.5	31,322,191	27,028,168	+15.9	—	—	—	—	—
Montana—Billings	22,943,280	21,822,172	+ 5.1	159,613,857	140,069,093	+14.0	5,721,809	5,590,297	+ 2.4	5,047,756	4,927,440
Great Falls	17,526,687	16,699,950	+ 5.0	131,438,572	119,928,669	+ 9.6	—	—	—	—	—
Helena	49,327,668	48,000,398	+ 2.8	435,947,962	389,088,255	+12.0	13,816,864	12,084,089	+14.3	9,181,768	10,734,358
Lewiston	2,315,091	2,522,217	- 8.2	15,388,480	15,035,274	+ 2.3	—	—	—	—	—
Total (16 cities)	1,981,564,659	2,062,969,180	- 3.9	17,528,260,835	15,495,377,287	+13.1	470,761,904	425,072,303	+10.7	371,442,456	441,720,609
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,536,834	3,136,202	+12.8	31,645,200	24,601,091	+28.6	696,866	689,415	+ 1.1	659,336	506,869
Hastings	—	—	—	—	—	—	607,150	685,556	-11.4	560,182	560,456
Lincoln	32,584,335	35,264,526	- 7.6	312,033,091	283,088,890	+10.2	7,220,778	8,243,025	-12.4	6,793,066	7,251,663
Omaha	666,177,257	650,074,566	+ 2.5	5,781,421,818	4,828,774,430	+19.7	150,079,823	141,031,723	+ 6.4	121,458,555	128,760,636
Kansas—Manhattan	3,004,479	3,280,065	- 8.4	23,199,903	24,529,139	- 5.4	—	—	—	—	—
Parsons	2,100,678	1,292,377	+62.5	14,751,941	11,559,523	+27.6	—	—	—	—	—
Topeka	38,961,282	37,345,906	+ 4.3	348,758,468	309,635,361	+12.6	10,836,616	7,873,129	+37.6	6,737,810	8,278,974
Wichita	70,373,719	58,844,098	+19.6	646,425,425	521,832,623	+23.9	18,734,576	14,786,110	+26.7	11,530,562	12,363,564
Missouri—Joplin	7,223,437	6,861,243	+ 5.3	64,838,476	55,918,724	+16.0	—	—	—	—	—
Kansas City	1,384,658,669	1,530,072,137	- 9.5	13,277,036,168	12,181,650,052	+ 9.0	345,531,425	328,701,588	+ 5.1	298,881,110	331,536,678
St. Joseph	48,188,004	53,575,129	-10.1	493,964,330	428,020,464	+15.4	13,213,685	12,575,616	+ 5.1	11,348,784	10,957,643
Carthage	1,639,887	2,043,334	-19.7	17,560,251	16,097,112	+ 9.1	—	—	—	—	—
Oklahoma—Tulsa	182,958,268	163,934,741	+11.6	1,647,075,812	1,346,330,156	+22.3	—	—	—	—	—
Colorado—Colorado Springs	14,024,415	12,994,215	+ 7.9	125,846,767	98,583,799	+27.7	2,950,611	3,114,114	- 5.3	2,612,885	2,541,363
Denver	563,234,033	534,938,039	+ 5.3	5,083,139,508	4,286,908,114	+18.6	—	—	—	—	—
Pueblo	12,760,712	12,081,600	+ 5.6	117,839,516	96,514,525	+22.1	2,967,950	3,367,687	-11.9	2,229,199	2,339,695
Total (15 cities)	3,031,426,069	3,105,738,178	- 2.4	27,985,536,674	24,514,044,003	+14.2	552,839,480	521,067,963	+ 6.1	463,091,929	505,100,471
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	31,862,423	39,944,848	-20.2	320,194,923	325,941,058	- 1.8	6,910,200	8,709,133	-20.7	7,607,564	7,339,506
Beaumont	21,346,174	23,541,125	- 9.3	179,696,289	183,611,548	- 2.1	—	—	—	—	—
Dallas	1,352,095,586	1,276,085,282	+ 6.0	12,011,605,158	10,449,640,773	+14.9	270,462,911	258,803,594	+ 4.5	236,913,987	249,797,800
El Paso	125,307,477	116,210,865	+ 7.8	1,178,707,462	987,455,959	+19.4	—	—	—	—	—
Ft. Worth	134,399,809	126,392,638	+ 6.3	1,209,214,288	1,032,824,087	+17.1	28,396,654	30,636,929	- 7.3	26,024,697	27,430,347
Galveston	26,268,000	22,586,000	-19.4	246,036,000	228,142,000	+ 7.8	4,689,000	6,648,000	-29.5	5,748,000	6,261,000
Houston	1,172,524,617	1,083,557,184	+ 8.2	10,237,120,586	8,582,634,616	+19.3	—	—	—	—	—
Port Arthur	6,505,889	6,064,956	+ 7.3	57,701,100	52,327,813	+10.3	—	—	—	—	—
Wichita Falls	23,708,039	21,833,470	+ 8.6	206,015,732	192,552,680	+ 7.0	4,918,671	3,427,684	+43.5	4,147,502	4,116,754
Texarkana	7,257,797	6,447,178	+12.6	56,426,839	49,251,862	+14.6	—	—	—	—	—
Louisiana—Shreveport	44,497,739	46,343,047	- 4.0	405,956,835	380,315,710	+ 6.7	9,302,139	10,260,291	- 9.3	8,991,707	10,631,163
Total (11 cities)	2,945,773,550	2,779,006,593	+ 6.0	26,108,675,212	22,464,698,106	+16.2	324,679,575	318,485,631	+ 1.9	289,433,457	305,596,570
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	6,333,067	6,298,071	+ 0.6	55,562,261	48,931,614	+13.6	—	—	—	—	—
Seattle	652,347,434	649,436,384	+ 0.4	6,073,886,509	4,936,164,884	+23.0	122,690,320	127,070,656	- 3.4	101,580,904	102,711,876
Yakima	18,738,545	19,085,524	- 1.8	150,954,434	133,527,820	+13.1	3,791,742	3,721,826	+ 1.9	4,039,767	4,304,446
Idaho—Eagle	33,144,867	37,010,397	-10.4	278,702,077	279,100,050	- 0.1	—	—	—	—	—
Oregon—Eugene	11,247,000	11,726,000	- 4.1	97,837,000	83,873,000	+16.6	—	—	—	—	—
Portland	721,573,715	854,397,630	-15.5	6,079,459,454	6,003,051,053	+ 1.3	144,431,835	172,656,030	-16.3	152,574,934	135,194,446
Utah—Ogden	15,519,466	15,722,350	- 1.3	119,069,749	103,708,997	+14.8	—	—	—	—	—
Salt Lake City	273,839,913	271,460,835	+ 0.9	2,539,678,214	2,191,767,297	+15.9	57,516,356	61,952,369	- 7.2	51,079,030	62,287,787
Arizona—Phoenix	64,462,294	65,179,723	- 1.1	703,947,932	566,119,709	+24.3	—	—	—	—	—
California—Bakersfield	18,668,104	20,132,442	- 7.3	198,519,048	189,866,759	+ 4.6	—	—	—	—	—
Eureka	26,664,580	26,364,132	+ 1.1	271,010,666	230,416,250	+17.6	—	—	—	—	—
Long Beach	60,760,902	69,870,377	-13.0	646,728,290	594,823,953	+ 8.7	12,687,203	15,780,058	-19.6	13,949,258	11,441,259
Modesto	22,522,618	20,938,619	+ 7.6	182,780,948	152,921,171	+19.5	—	—	—	—	—
Pasadena	43,831,701	47,471,347	- 7.7	456,458,237	430,209,799	+ 6.1	9,625,229	10,041,637	- 4.1	10,831,535	8,207,842
Riverside	10,124,112	10,064,566	+ 0.6	102,982,775	92,706,740	+11.1	—	—	—	—	—
San Francisco	2,151,818,725	2,026,049,989	+ 6.2	20,167,727,981	15,963,678,031	+26.3	392,154,115	377,671,080	+ 3.8	336,246,045	384,272,887
San Jose	64,623,912	64,506,724	+ 0.2	552,359,557	470,501,523	+17.4	13,895,156	14,040,154	- 1.0	12,488,340	12,962,796
Santa Barbara	19,980,933	20,051,127	- 0.4	191,766,533	165,257,616	+16.0	3,682,595	4,937,848	-25.4	3,548,758	4,408,140
Stockton	46,288,305	43,223,215	+ 7.1	402,629,656	337,144,532	+19.4	11,263,744	8,074,601	+39.5	7,300,434	8,829,238
Total (19 cities)	4,262,490,193	4,278,989,452	- 0.4	39,272,061,321	32,973,770,798	+19.1	767,946,553	795,946,259	- 3.5	693,639,005	754,621,317
Grand total (184 cities)	71,892,454,968	74,111,509,905	- 3.0	694,101,004,064	617,577,334,307	+12.4	13,217,535,438	14,039,196,173	- 5.9	12,399,758,322	13,027,178,228
Outside New York	39,537,722,067	39,687,715,095	- 0.4	375,047,752,370	326,178,694,512	+15.0	7,436,705,475	7,480,851,363	- 0.6	6,685,855,242	7,138,389,187
(a) Now included in Newark, N. J.											

(a) Now included in Newark, N. J.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 11, 1951 TO OCTOBER 18, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money						
	Oct. 11 \$	Oct. 12 \$	Oct. 13 \$	Oct. 15 \$	Oct. 16 \$	Oct. 17 \$	Oct. 18 \$
Argentina peso—							
Basic	.200000*			.200000*	.200000*	.200000*	.200000*
Preferential	.133333*			.133333*	.133333*	.133333*	.133333*
Free	.0692500*			.0691500*	.0692500*	.0693500*	.0693500*
Australia, pound	2.230079	Holiday	Closed	2.230079	2.230079	2.230079	2.230079
Belgium, franc	.0198375			.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060			.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.328500			.328500	.328500	.328500	.328500
Canada, dollar	.950000			.949375	.949687	.950000	.950625
Ceylon, rupee	.208500			.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0206000			.0206000	.0206000	.0206000	.0206000
Denmark, krone	.144916*			.144916*	.144916*	.144916*	.144916*
France (Metropolitan), franc	.00285625			.00285156	.00285194	.00285625	.00285625
Germany, deutsche mark	.238379*			.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700			.208700	.208700	.208700	.208700
Mexico, peso	.115606			.115606	.115606	.115606	.115606
Netherlands, guilder	.262700			.262700	.262550	.262550	.262550
New Zealand, pound	2.771039	Holiday	Closed	2.771039	2.771039	2.771039	2.771039
Norway, krone	.140154*			.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*			.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0346000			.0346000	.0345750	.0345785	.0345750
Sweden, krona	.193269*			.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.229250			.229150	.228978	.229000	.229000
Union of South Africa, pound	2.783750	Holiday	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.798750			2.798750	2.798750	2.798750	2.798750
Uruguay, peso	.658327*†			.658327*†	.658327*†	.658227*†	.658327*†
Uruguay, peso	.561797*†			.561797*†	.561797*†	.561797*†	.561797*†
Uruguay, peso	.425531*†			.425531*†	.425531*†	.425531*†	.425531*†



## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 17, 1951	Oct. 10, 1951	Inc. (+) or Dec. (-) since Oct. 18, 1950
<b>Assets—</b>			
Gold certificates	20,196,682	48,001	1,356,749
Redemption fund for F. R. notes	669,772	29	144,359
Total gold ctf. reserves	20,866,454	48,030	1,212,390
Other cash	393,155	10,908	86,269
Discounts and advances	69,383	9,728	30,985
Industrial loans	4,658	292	2,411
U. S. Govt. securities:			
Bills	606,195	193,835	582,114
Certificates	12,848,308	7,737,810	12,775,358
Notes	5,068,073	7,267,810	9,198,045
Bonds	5,325,227	500,000	1,346,752
Total U. S. Govt. securities	23,847,803	223,835	4,341,951
Total loans and securities	23,921,824	233,855	4,375,347
Due from foreign banks	33	5	9
F. R. notes of other banks	160,189	16,180	18,927
Uncollected cash items	4,625,699	1,312,232	613,766
Bank premises	42,796	72	6,211
Other assets	101,136	95,316	16,879
<b>Total assets</b>	<b>50,031,286</b>	<b>1,058,246</b>	<b>3,905,018</b>
<b>Liabilities—</b>			
Federal Reserve Notes	24,225,684	27,929	1,155,741
<b>Deposits:</b>			
Member bank—reserve accts.	20,068,457	129,479	2,823,897
U. S. Treasurer—gen. acct.	325,640	8,865	122,884
Foreign	705,435	62,013	310,327
Other	270,017	34,838	6,349
Total deposits	21,369,549	93,439	2,383,511
Deferred availability cash items	3,440,676	986,840	298,080
Other liab., incl. accrued divs.	16,770	408	7,139
<b>Total liabilities</b>	<b>49,052,679</b>	<b>1,051,942</b>	<b>3,844,471</b>
<b>Capital Accounts—</b>			
Capital paid in	233,762	122	12,730
Surplus (Section 7)	510,922		21,849
Surplus (Section 13b)	27,543		
Other capital accounts	207,280	6,182	25,968
<b>Total liabilities &amp; cap. accts.</b>	<b>50,031,286</b>	<b>1,058,246</b>	<b>3,905,018</b>
<b>Ratio of gold certificate reserves to deposit and F. R. note liabilities combined</b>	<b>7.053</b>	<b>1.95</b>	<b>5.583</b>
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	<b>45.8%</b>	<b>0.8%</b>	<b>6.7%</b>
<b>Industrial loan commitments</b>	<b>20,102</b>	<b>2,043</b>	<b>2,983</b>

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 10: Decreases of \$677 million in United States Government deposits and \$240 million in borrowings, and increases of \$361 million in demand deposits adjusted and \$417 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$143 million at all reporting member banks; the principal increases were \$70 million in New York City, \$28 million in the Chicago District, \$18 million in the San Francisco District, and \$16 million in the St. Louis District. An analysis showing these changes by industry of borrower and purpose of loans will be available in another press release next Tuesday.

Holdings of Treasury bills decreased \$82 million in New York City and increased \$41 million in the Dallas District and \$30 million in the San Francisco District; the net decrease at all reporting member banks was \$33 million. Holdings of Treasury certificates of indebtedness increased \$30 million, and holdings of United States Government bonds decreased \$18 million. Holdings of "other securities" increased \$34 million, largely in Boston and New York.

Demand deposits adjusted increased \$143 million in New York City, \$96 million in the Chicago District, and \$77 million in the San Francisco District, and they decreased \$44 million in the Boston District.

Borrowings decreased \$153 million in New York City, \$47 million in Chicago, and \$28 million in the San Francisco District; and they increased \$34 million in the Chicago District outside of Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 10, 1951	Oct. 3, 1951	Inc. (+) or Dec. (-) since Oct. 11, 1950
<b>Assets—</b>			
Loans and Investments—Total	71,085	138*	2,422
Loans—net	33,501	143*	4,624
Loans—gross	33,968	142*	4,699
Commercial, industrial, and agricultural loans	20,314	143	4,224
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	157	68	230
Other securities	949	4	22
Other loans for purchasing or carrying:			
U. S. Government obligations	128	5	60
Other securities	564	3	17
Real estate loans	5,618	3	532
Loans to banks	325	229*	34
Other loans	5,913	11	204
U. S. Government securities—Total	30,849	29	2,509
Treasury bills	2,678	33	519
Treasury certificates of indebtedness	2,798	30*	1,775
Treasury notes	6,258	8	1,524
U. S. bonds	19,115	18	3,279
Other securities	6,735	34	307
Reserves with Federal Reserve Banks	14,707	137	2,274
Cash in vault	919	64	59
Balances with domestic banks	2,586	139	339

<b>Liabilities—</b>			
Demand deposits adjusted	50,878	361	2,039
Time deposits, except government	15,981	21	559
U. S. Government deposits	3,160	677	1,018
Interbank demand deposits:			
Domestic banks	10,645	417	1,190
Foreign banks	1,223	9	155
Borrowings	210	240	72
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,366		

\*October 3 figures revised (New York District).

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aerogrip Corp. (quar.)	5c	11-15	11-1
Affiliated Gas Equipment, Inc.	10c	11-1	10-26
Alloy Cast Steel Co. (quar.)	30c	11-15	10-31
Aluminum Industries, Inc. (quar.)	15c	11-15	10-22
Amalgamated Leather Cos., Inc.—			
6% conv. preferred (quar.)	75c	1-2-52	12-14
American Furniture (quar.)	5c	11-15	11-2
American Hide & Leather Co.—			
6% convertible preferred (quar.)	75c	12-12	11-29
American Investment Co. of Illinois (quar.)	40c	12-1	11-15
American Water Works Co., Inc.	25c	11-15	11-1
Anglo-Canadian Telephone Co.—			
Class A (quar.)	115c	12-1	11-9
Anheuser-Busch, Inc. (quar.)	25c	12-1	11-3
Animal Trap Co. of America, Inc.—			
Common (quar.)	15c	11-1	10-22
5% preferred (quar.)	62½c	11-1	10-22
Arizona Edison Co., common (quar.)	30c	12-15	11-30
8% preferred (quar.)	\$1.25	1-2-52	12-14
Atlantic Coast Line Co. (Conn.) (s-a)	\$2.50	12-12	11-14
Atlantic Coast Line RR.	\$1.25	12-12	11-14
Ault & Wiborg Proprietary, Ltd.—			
5½% preferred (quar.)	\$1.37½	11-1	10-15
Automatic Canteen Co. of America—			
Common (quar.)	25c	12-1	11-15
4½% convertible preferred (quar.)	22½c	12-1	11-15
Avondale Mills, common (monthly)	8c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12½	11-1	10-15
Axe-Houghton Fund A—			
(Payable in cash or stock)	48c	11-26	10-26
Banco de los Andes			
American shares (irreg.)	21c	11-8	10-29
Beck (A. S.) Shoe, common (quar.)	32½c	11-1	10-24
4% preferred (quar.)	\$1.18½	12-1	11-15
Beneficial Corp., common (quar.)	10c	10-31	10-18
50% preferred (s-a)	\$3	1-31-52	1-15
Blauher's (Phila.), common (quar.)	25c	11-15	11-1
5% preferred (quar.)	62½c	1-2-52	12-26
Blumenthal (Sidney) & Co. (quar.)	25c	12-4	11-21
Boston Fund, Inc.	18c	11-26	10-31
Broun Reef Mines, Ltd.	13c	11-15	10-19
Burroughs Adding Machine Co. (quar.)	20c	12-10	11-9
Extra	10c	12-10	11-9
Byron Jackson Co.	37½c	11-15	10-31
Canada & Dominion Sugar Co., Ltd.	125c	12-1	11-10
Canadian Exploration (increased s-a)	125c	11-1	10-15
Canadian Utilities, 5% preferred (quar.)	\$1.25	11-15	10-26
Capital Estates, Inc. (s-a)	40c	11-15	10-31
Castle (A. M.) & Co. (quar.)	30c	11-10	10-31
Central Electric & Gas Co. (quar.)	20c	10-31	10-22
Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-15
Central Louisiana Electric Co., com. (quar.)	45c	11-15	11-1
4.50% preferred (quar.)	\$1.12½	12-1	11-15
Central Vermont Public Service Corp., com.	19c	11-15	10-31
4.15% preferred (quar.)	\$1.03	1-2-52	12-15
4.75% preferred (quar.)	\$1.19	1-2-52	12-15
Chain Store Real Estate Trust (quar.)	75c	11-1	10-20
Cherry Burrell Corp., common	15c	10-31	10-24
Extra	25c	10-31	10-24
4% preferred (1947 series) (quar.)	\$1	10-31	10-24
4% preferred (quar.)	\$1	10-31	10-24
Chesapeake Corp. of Virginia (quar.)	50c	11-15	11-5
Year-end	\$1	12-15	12-5
City Auto Stamping Co. (quar.)	50c	12-1	11-16
City Title Insurance, new (initial quar.)	7½c	10-25	10-15
Coca-Cola Bottling Co. of St. Louis (quar.)	25c	10-20	10-10
Extra	25c	10-20	10-10
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	120c	11-15	10-31
12% preferred (quar.)	130c	11-15	10-31
Colgate-Palmolive Peet Co., common (quar.)	50c	11-15	10-23
\$3.50 preferred (quar.)	87½c	12-31	12-11
Collins & Aikman Corp. (quar.)	25c	12-1	11-16
Extra	15c	12-1	11-16
Collins Company	\$2.50	10-15	10-10
Colonial Acceptance Corp., class A common	9c	11-30	11-9
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06½	11-15	12-1
Columbia Carbon Co. (quar.)	50c	12-10	11-15
Year-end	25c	12-10	11-15
Columbian National Life Insurance Co. (Boston) increased	\$1	10-26	10-22
Consolidated Amusement Co., Ltd. (quar.)	60c	11-1	10-19
Consumers Glass Co., Ltd.	137½c	11-30	10-30
Curtis Mfg. Co. (Mo.)	80c	11-30	11-9
Dallas Railway & Terminal, com. (quar.)	35c	11-1	10-22
7% preferred (quar.)	\$1.75	11-1	10-22
Del Monte Properties Co. (quar.)	35c	12-1	11-15
Delta Air Lines, Inc.	25c	12-20	12-5
Dennison Mfg. Co., A common (quar.)	30c	11-15	10-22
Voting common (quar.)	30c	11-15	10-22
8% debenture stock (quar.)	\$2	11-1	10-22
Diocesan Investment Trust Shares (irreg.)	9c	11-1	10-15
Distillers Co., Ltd.—			
American deposit receipts (final)	4½c	10-23	9-14
Dive Corporation (quar.)	30c	10-31	10-25
Dodge Mfg. Corp. (quar.)	25c	11-15	11-1
Dominion-Scottish Investments, Ltd.—			
5% preferred (quar.)	162½c	12-1	11-21
Douglas Aircraft Co., Inc. (quar.)	75c	11-21	10-31
Dravo Corporation, common	35c	11-15	11-5
4% preference (quar.)	50c	1-2-52	12-21
Dun & Bradstreet, Inc. (quar.)	30c	12-7	11-16
Duquesne Brewing (Pittsburgh) (quar.)	15c	11-2	10-25
Duro-Test Corp. (N. J.) (s-a)	15c	11-1	10-25
Electric Hose & Rubber (quar.)	30c	11-21	10-24
Elgin National Watch Co. (quar.)	15c	12-20	11-29
Stock dividend	5%	12-20	11-29
Empire Brass Mfg., Ltd., 5% pfd. (quar.)	\$27½c	1-15-52	12-31
Empire Southern Gas Co. (quar.)	30c	10-25	10-10
Extra	30c	10-25	10-10
Faber, Coe & Gregg, Inc. (quar.)	75c	12-1	11-15
Fanner Mfg. Co., new com. (initial quar.)	22½c	10-27	10-17
Extra	17½c	10-27	10-17
Stock dividend	100%	10-25	10-15
Federal Grain, Ltd., \$1.40 preferred (quar.)	135c	11-1	10-18
Federal Loan Co. of Pittsfield, Inc.—			
\$1.20 participating preferred (quar.)	30c	10-31	10-20
Federal-Mogul Corp. (quar.)	50c	12-10	11-30
Extra	30c	12-10	11-30
First Bank Stock Corp. (quar.)	30c	12-10	11-20

Name of Company	Per Share	When Payable	Holders of Rec.
Firth Sterling Steel & Carbide Corp.—			
7% preferred (accum.)	\$1.75	11-1	10-9
Freiman (A. J.) Co., Ltd., common	\$12½c	11-1	10-23
4½% preferred (quar.)	\$1.12½	11-1	10-23
Fullerton Oil Co. (quar.)	25c	11-1	10-18
Fulton Industrial Securities Corp.—			
\$3.50 preferred (quar.)	87½c	11-1	10-15
General Cigar Co., Inc., 7% pfd. (quar.)	\$1.75	12-1	11-14
General Fireproofing Co. (year-end)	\$1	12-13	11-21
General Outdoor Advertising, common	50c	12-10	11-20
6% preferred (quar.)	\$1.50	2-15-52	2-1
General Paint Corp.	25c	11-15	11-1
General Tin Investments, Ltd. (final)	a5%	11-13	
Equal to one shilling a share.			
General Waterworks, com. (stock dividend)	4%	11-1	10-22
5% preferred (quar.)	\$1.25	11-1	10-22
5.10% preferred (quar.)	\$1.27½	11-1	10-22
Gerrity-Michigan Corp.	10c	11-30	11-15
Giddings & Lewis Machine Tool Co. (irreg.)	20c	10-31	10-19
Granby Consolidated Mining, Smelting & Power Co., Ltd.	150c	12-1	11-15
Grand Union Co. (quar.)	25c	11-23	11-5
Griscom-Russell, 6% preferred (s-a)	\$3	10-15	
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	11-1	10-15
Hanna Cotton Co., Ltd.	135c	12-1	11-9
Hanna (M. A.) Co., \$4.25 pfd. (quar.)	\$1.06½	12-1	11-15
Hart Battery Co., Ltd. (quar.)	115c	12-27	12-6
Extra	140c	12-27	12-6
Hays Steel Products, Ltd.	\$1.50	11-12	11-5
Hires (Charles E.) Co. (reduced)	20c	12-1	11-15
Holden Mfg. Co., Ltd., glass A (quar.)	115c	11-1	10-22
Holly Stores, Inc., 5% preferred (quar.)	31½c	11-1	10-20
Homosote Company (quar.)	2½c	10-15	10-8
Extra	12½c	10-15	10-8
Hotel Barbizon, Inc. (special)	\$10	10-16	10-10
Howe Sound Co., common (year-end)	\$1.75	12-10	11-9
4½% preferred (quar.)	56½c	12-10	11-9
Hubinger Company (quar.)	15c	12-10	11-30
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1	12-17	11-16
Extra	\$1	12-17	11-16
Humble Oil & Refining Co.—			
A special meeting of stockholders has been called for Oct. 25 to vote on a proposal of issuing an additional share for each share held.			
Idaho Power Co., common	45c	11-20	10-25
4% preferred (quar.)	\$1	11-1	10-15
Imperial Oil, Ltd. (increased s-a)	135c	12-1	11-1
Imperial Tobacco Co. of Canada, Ltd.—			
Reduced	12½c	12-31	11-14
Industrial Silica Corp., 6½% pfd. (accum.)	33c	12-10	12-1
6½% preferred (accum.)	16c	3-10-52	3-1</



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Gas & Electric, 6% 1st pfd. (quar.)	37½c	11-15	10-26	Aluminum Co. of Canada, Ltd.—				Butte Copper & Zinc Co. (irreg.)	75c	12-10	11-8
5½% 1st preferred (quar.)	34¾c	11-15	10-26	4% preferred (quar.)	125c	12-1	11-17	Butterfly Hosiery Co., Ltd.	125c	12-14	11-18
5% 1st preferred (quar.)	31¼c	11-15	10-26	Amalgamated Sugar, 5% pfd. (quar.)	12½c	11-1	10-17	Byers (A. M.) Company, common	50c	11-1	10-11
5% redeemable 1st preferred (quar.)	31¼c	11-15	10-26	Amerasia Petroleum (quar.)	50c	10-31	10-15	7% participating preferred (quar.)	\$1.75	11-1	10-11
5% redeemable 1st preferred A (quar.)	31¼c	11-15	10-26	American Automobile Insurance (St. Louis)—				Caldwell Linen Mills, Ltd., common	120c	11-1	10-15
4.80% redeemable preferred (quar.)	30c	11-15	10-26	Quarterly	50c	12-1	11-15	80c 2nd partic. preferred (quar.)	120c	11-1	10-15
Pacific Mills (quar.)	50c	11-15	11-1	American Book Co. (quar.)	\$1.25	11-1	10-19	\$1.50 1st preferred (quar.)	137c	11-1	10-15
Pacific Power & Light Co.—				American Business Shares, Inc. (Special of				California Electric Power	75c	11-1	10-15
5% preferred (quar.)	\$1.25	11-1	10-20	22c from net realized security profits, and				\$3 preferred (quar.)	37½c	11-15	10-31
Pan American Petroleum & Transport Co.—				3½c from net investment income. The 3½c				California Packing Corp. (quar.)	40c	10-25	10-15
Extra	75c	12-5	11-5	will be paid in cash on Nov. 20 and the				California Portland Cement Co. (quar.)	50c	11-1	10-15
Parkersburg Rig & Reel Co., com. (quar.)	25c	12-1	11-20	22c optional in cash or stock on Nov. 26.)	25½c		10-25	California Water & Telephone, com. (quar.)	25c	11-1	10-15
Stock dividend	10%	11-15	10-30	American Can Co. (quar.)	\$1	11-15	10-25*	\$1 preferred (quar.)	30c	11-1	10-15
\$4.25 preferred (quar.)	\$1.06¼	12-1	11-20	American Car & Foundry—				\$1.20 preferred (quar.)	31¼c	11-1	10-15
Pease-Gault Corp. (quar.)	25c	10-30	10-23	7% non-cumulative preferred	\$1.75	1-2-52	12-14	\$1.25 preferred (quar.)	35c	11-1	10-15
Peoples National Bank (Brooklyn, N. Y.)				7% non-cumulative preferred	\$1.75	4-1-52	3-14	\$1.40 convertible preferred (quar.)	50c	11-1	10-15
Quarterly	40c	11-1	10-9	American Distilling Co. (quar.)	50c	10-30	10-19	Canada Fire Insurance Association (s-a)	35c	11-1	10-10
Special	50c	11-1	10-9	American Home Products Corp. (monthly)	10c	11-1	10-15*	Canada Life Assurance Co., new com. (initial)	\$75c	11-1	10-22
Petroleum Corp., Ltd.	75c	10-23	10-16	American Machine & Foundry Co.—				Canada Northern Power Corp., Ltd. (quar.)	115c	10-25	9-20
Philadelphia Suburban Water Co., common	20c	12-1	11-9	Common (quar.)	20c	12-10	11-29	Canada Vinegars, Ltd.	120c	12-1	11-15
\$3.65 preferred (quar.)	91¼c	12-1	11-9	Stock dividend	2½%	12-15	11-29	Extra			
\$3.95 preferred (quar.)	98¼c	12-1	11-9	American-Marietta Co., common (quar.)	50c	11-1	10-19	Canada Western Cordage Co., Ltd.—			
Plymouth Oil Co.	40c	12-24	11-2	5% preferred (quar.)	\$1.25	11-1	10-19	50c class A (quar.)	\$112½c	11-1	10-29
Stock dividend	1½%	12-24	11-2	American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	12-1	11-21	Class B (s-a)	130c	11-1	10-29
Pneumatic Scale Corp., Ltd.	40c	11-1	10-19	American Mutual Fund, Inc.	12c	10-26	10-16	Canadian Bakeries, Ltd.	130c	11-2	10-19
Portland Gas & Coke Co.—				Year-end	53c	10-26	10-16	Canadian Bronze Co., common (quar.)	\$131c	11-1	10-10
7% preferred (accum.)	\$1.50	11-1	10-20	American Natural Gas Co.—				5% preferred (quar.)	\$125c	12-14	11-14
6% preferred (accum.)	\$1.29	11-1	10-20	Common (increased quar.)	45c	11-1	10-15	Canadian Dredge & Dock Co., Ltd., com.	185c	10-31	9-28
Public Service Co. of New Hampshire				6% preferred (quar.)	37½c	11-1	10-15	Canada Industries Ltd com (quar.)	120c	11-1	10-15
3.35% preferred (quar.)	83c	11-15	10-31	American News Co. (bi-monthly)	25c	11-15	11-5	Canadian Investment Fund, Ltd.	18c	11-1	10-15
Public Service Electric & Gas Co.—				American Paper Goods Co.—				Canadian Motor Lamp, Ltd. (quar.)	\$25c	12-15	11-24
\$1.40 dividend preference (quar.)	35c	12-22	11-30	7% preferred (quar.)	\$1.75	12-15	12-1	Canadian Oil Companies, Ltd. (quar.)	125c	11-15	10-15
4.08% preferred (quar.)	\$1.02	12-22	11-30	American Phenolic Corp.	20c	10-26	10-12*	Canadian Silk Products, class A (quar.)	\$37½c	10-31	10-1
Puget Sound Power & Light Co. (quar.)	20c	11-15	10-24	American Seal-Kap Corp. (Del.) (irreg.)	25c	10-25	10-5	Carolina Power & Light, common (quar.)	50c	11-1	10-10
Purolator Products (quar.)	25c	12-10	12-1	Stock dividend	5%	11-16	10-26	4% convertible preferred (quar.)	\$1	11-1	10-19
Stock dividend	10%	12-10	12-1	American Ship Building Co.	\$1	11-21	11-7	Caterpillar Tractor Co., common	75c	11-10	10-19
Rayonier, Inc. (quar.)	75c	11-15	10-26	American Smelting & Refining Co.—				4.20% preferred (quar.)	\$1.05	11-10	10-19
Red Owl Stores, Inc. (quar.)	25c	11-15	10-30	Common (irreg.)	\$1.25	11-30	11-2	Celotex Corporation, com. (increased quar.)	37½c	10-31	10-8
Reynolds (R. J.) Tobacco, com. (quar.)	50c	12-5	11-15	7% preferred (quar.)	\$1.75	10-31	10-5	Extra	25c	10-31	10-8
Class B (quar.)	50c	12-5	11-15	American Thermos Bottle (quar.)	40c	11-1	10-19	5% preferred (quar.)	20c	12-1	11-5
Richmond, Fredericksburg & Potomac RR. Co.				American Viscose Corp., common (quar.)	50c	11-1	10-15	Common (quar.)	27½c	12-1	11-5
7% guaranteed preferred (s-a)	87½c	11-1	10-31	5% preferred (quar.)	\$1.25	11-1	10-15	\$1.10 preferred (quar.)	62½c	12-1	11-5
6% guaranteed preferred (s-a)	75c	11-1	10-31	American Zinc, Lead & Smelting Co.—				\$2.50 preferred (quar.)	50c	11-1	10-1
Roan Antelope Copper Mines Ltd.—				\$5 prior preferred (quar.)	\$1.25	11-1	10-4	\$2.35 preferred (quar.)	50c	11-1	10-1
American shares (irreg.)	25c	11-13	10-26	Anaconda Wire & Cable Co.	75c	10-23	10-11	Central Coal & Coke Corp.	50c	11-1	10-1
Roanoke Gas Co. (quar.)	12½c	11-1	10-23	Anchor Steel & Conveyor Co.	5c	10-30	10-15	Extra	25c	10-31	10-1
St. Regis Paper Co., com. (quar.)	25c	12-1	11-2	Anderson, Clayton & Co.—				Central Hollywood Building (monthly)	25c	11-30	11-1
4.40% 1st pfd. series A (quar.)	\$1.10	1-2-52	12-7	New common (initial quar.)	50c	10-25	10-11	Monthly	25c	12-31	12-1
Scotts Dill Co. (quar.)	25c	11-15	10-26	Extra	50c	10-25	10-11	Monthly	25c	12-31	12-1
Security Insurance of New Haven—				Anglo-Canadian Telephone Co., class A.	\$10c	12-1	11-9	Central Hudson Gas & Electric Corp. (quar.)	15c	11-1	10-10
Increased (quar.)	40c	11-1	10-19	4½% preferred (quar.)	\$50¼c	11-1	10-10	Central Illinois Securities \$1.40 pfd. (quar.)	35c	11-1	10-19
Extra	15c	11-1	10-19	Angostura-Wuppermann Corp.	5c	10-30	10-15	\$1.50 preferred (accum.)	37½c	11-1	10-19
Sherwin-Williams Co., common (quar.)	75c	11-15	10-31	Extra	5c	10-30	10-15	Central Paper Co., Inc. (stock dividend)			
4% preferred (quar.)	\$1	12-1	11-15	Appalachian Electric Power Co.—				(Fractional shares paid in cash at approx-			
Sinclair Oil Corp. (quar.)	50c	12-15	11-15	4½% preferred (quar.)	\$1.12½	11-1	10-5	imate rate of \$14.15 per share)	5%	10-31	10-15
Extra	50c	12-15	11-15	4.50% preferred (quar.)	\$1.12½	11-1	10-5	Central Power & Light Co., 4% pfd. (quar.)	\$1	11-1	10-15
Skelly Oil Co. (quar.)	75c	12-5	10-30	Arcade Cotton Mills, common (quar.)	\$3	12-21	12-17	Central & Southwest Corp. (quar.)	22½c	11-30	10-31
Extra	75c	12-5	10-30	6% preferred (s-a)	\$3	12-21	12-17	Chain Store Investment Corp., common	5c	11-1	10-15
South Bend Lathe Works	50c	11-30	11-15	Archer Daniels-Midland Co.	70c	12-1	11-15	4½% convertible preferred (quar.)	56¼c	11-1	10-15
Year-end	75c	11-30	11-15	Argus Corporation, Ltd., common	115c	12-1	10-31	Chase National Bank (N. Y.) (quar.)	40c	11-1	10-5*
Southwest Lumber Co. (quar.)	25c	11-15	11-1	4½% convertible preferred (quar.)	\$1.12½	12-1	10-31	Chesapeake & Ohio Ry. Co.			
Spalding (A. G.) & Brothers (quar.)	25c	12-14	12-7	Associated Electric Industries, Ltd.				3½% convertible preferred (quar.)	87½c	11-1	10-5
Extra	50c	12-14	12-7	American dep. receipts ordinary (interim)	101/10c	10-24	9-26	Chicago Corporation (quar.)	15c	11-1	10-10
Stanford Water Co. (Conn.) (quar.)	45c	11-15	11-1	Associated Telephone Co., Ltd.—				Chickasha Cotton Oil Co. (quar.)	25c	12-17	10-31
Standard Cap & Seal Corp.				4½% preferred (quar.)	\$22½c	11-1	10-15	Quarterly	25c	4-15-52	3-5
\$1.60 conv. pref. (quar.)	40c	12-1	11-15	5% preferred (quar.)	\$25c	11-1	10-15	Quarterly	25c	7-15-52	6-4
Standard Fire Insurance Co. of N. J.				Aitchison, Topeka & Santa Fe Ry.—				Quarterly	25c	10-15-52	9-3
(Trenton) (quar.)	75c	10-23	10-16	New common (initial quar.)	\$1	12-8	10-19	Cincinnati Gas & Electric Co. (quar.)	50c	11-15	10-15
Standard Oil Co. (Indiana) (quar.)	62½c	12-10	11-9	Extra	50c	12-8	10-19	City Baking Co., com.	50c	11-1	10-26
Standard Oil Co. (Ohio), common (quar.)	60c	12-10	10-29	Atlantic City Electric Co.—				7% pfd. (quar.)	20c	11-1	10-26
3¾% preferred A (quar.)	93¾c	1-15-52	12-20	4% preferred (quar.)	\$1	11-1	10-4	City Stores Co., common (quar.)	35c	11-1	10-15
Stein (A.) & Company (quar.)	50c	11-15	10-31	4% 2nd preferred (quar.)	\$1	11-1	10-4	4¼% convertible preferred (quar.)	\$1.06¼	1-1	10-15
Stevens (J. P.) & Co., Inc. (quar.)	50c	10-31	10-24	4% 3rd preferred (quar.)	\$1	11-1	10-4	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-2-52	12-20
Special	75c	10-31	10-24	4.35% preferred (quar.)	\$1.08¼	11-1	10-4	Cleveland, Cincinnati, Chicago & St. Louis			
Suburban Gas Service common (quar.)	6¼c	10-31	10-19	Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	11-10	10-25	RR. Co., 5% preferred (quar.)	\$1.25	10-31	10-10
6% preferred A (quar.)	37½c	10-31	10-19	Atlantic Refining Co., 3.75% pfd. B (quar.)	93¼c	11-1	10-5	Cleveland Electric Illuminating Co., com.	60c	11-15	10-19
6% preferred B (quar.)	37½c	10-31	10-19	Atlas Plywood Corp. (quar.)	37½c	11-1	10-17	\$1.12½ preferred (quar.)	\$1.12½	1-2-52	12-10
Sun Oil Co. (quar.)	25c	12-15	11-15	Atlas Powder Co., 4% preferred A (quar.)	\$1	11-1	10-19	Clinton Foods, Inc., common (monthly)	20c	12-1	11-16
Tide Water Power Co., common (quar.)	15c	11-15	10-31	Atlas Steels, Ltd.	\$25c	11-1	10-3	Common (monthly)	20c	12-1	11-16
\$1.35 preferred (quar.)	33¾c	11-15	10-21	Austin Nichols & Co., Inc., common	15c	11-1	10-19	Common (monthly)	20c	1-2-52	12-17
Tom Bell Royalty Co.	2c	10-29	10-13	\$1.20 convertible prior preference (quar.)	30c	11-1	10-19	4½% convertible preferred (quar.)	\$1.12½	1-2-52	12-17
United Corporations, Ltd., class A	\$37c	11-15	10-15	Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56¼c	11-1	10-11	Coast Breweries, Ltd. (quar.)	16c	11-1	10-10
Class B	\$35c	11-30	10-31	Axe-Houghton Fund "B," Inc.—				Extra	13c	11-1	10-10
U. S. Fire Insurance Co. (N. Y.) (quar.)	35c	11-1	10-17	(40c from capital gains and 20c from inc.)	60c	10-29	10-18	Coghlin (B. J.) Company, Ltd. (quar.)	\$20c	10-31	10-5
Extra	10c	11-1	10-17	Balaton Mining Co. (payment to the Ameri-				Colonial Finance, 4¼% preferred (quar.)	\$1.18¼	11-1	10-20
U. S. Hoffman Machinery Corp.—				can shareholders is contingent upon the				Columbia Gas System, Inc. (quar.)	20c	11-15	10-20
4¼% preferred (quar.)	\$1.06¼	12-1	11-16	necessary dollars being made available to				Extra	10c	11-15	10-20
U. S. Spring & Bumper Co., com. (quar.)	20c	11-15	11-1	the company by the Central Bank of Phil-				Columbus & Southern Ohio Electric Co.	\$1.07	11-1	10-15
4½% preferred (quar.)	56¼c	12-1	11-15	ippines for transmittal to the U. S.). The				4¼% preferred (quar.)			
United Transit Co., 5% pfd. (quar.)	62½c	11-1	10-15	Philippine withholding tax must also be				Combustion Engineering-Superheater, Inc.	75c	10-30	10-16
Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	12-1	11-15	deducted from this payment.				Quarterly	45c	11-1	9-28
Upper Peninsula Power Co., com. (quar.)	30c	11-1	10-23	Baldwin-Lima-Hamilton Corp. (quar.)	10c	10-31	9-8	Commonwealth Edison Co.			
5¼% preferred (quar.)	\$1.31¼	11-1	10-23	Baldwin Rubber Co. (quar.)	15c	10-31	10-9	Concord Gas Co. (New Hamp.)	75c	11-15	10-31
Vick Chemical Co. (quar.)	30c	12-5	11-16	Extra	15c	10-25	10-15	7% preferred (accum.)	40c	12-1	11-16
Walker Mfg. Co. (Wis.), common (quar.)	30c	11-1	10-22	Bankers Bond & Mtge. Guaranty Co. of Amer.	20c	1-7	12-19*	4% preferred (quar.)	20c	12-1	11-16
\$3 preferred (quar.)	75c	11-1	10-22	Barcalo Mfg. Co., common	10c	11-16	10-26	Confederation Life Association (Toronto)	\$12	12-15	12-10
Washington Loan & Trust Co. (D. C.) (quar.)	30c	11-1	10-22	\$4 preferred (quar.)	\$1	11-1	10-26	Extra	\$1.75	12-15	12-10
Washington Steel Corp. (increased quar.)	25c	11-15	11-1	Basin Oil Co. (monthly)	5c	10-22	10-10	Connecticut Light & Power			
Extra	30c	11-15	11-1	Monthly	5c	11-21	11-9	\$1.80 preferred (quar.)	47½c	11-1	10-5
Wellington Mills, 6% preferred (s-a)	\$3	11-1	10-22	Bates & Innes, Ltd., class A (s-a)	150c	11-1	10-17	\$2 preferred (quar.)	50c	11-1	10-5
Wellman Engineering Co. (year-end)	50c	11-26	11-14	Class B (irreg.)	125c	12-1					



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Detroit-Michigan Stove Co., 5% pfd. (quar.)	50c	11-15	11-5	Goodall Rubber Co., common (quar.)	15c	11-15	11-1	La Salle Extension University (quar.)	10c	1-10-52	12-28
Diamond Match Co., common (quar.)	50c	11-1	10-8	5% preferred (s-a)	\$2.50	11-15	11-1	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-22
\$1.50 preferred (quar.)	37½c	11-1	10-8	Goodyear Tire & Rubber Co., common	75c	12-15	11-15	Lambert (Alfred) class A (quar.)	115c	12-31	12-20
Discount Corp. of N. Y.	\$2	10-24	10-10	\$5 preferred (quar.)	\$1.25	12-15	11-15	Class B (quar.)	115c	12-31	12-20
Disher Steel Construction Co., Ltd.				Goodyear Tire & Rubber Co. of Canada, Ltd.				Lamson (M. H.), Inc., \$6 pfd. (s-a)	\$3	11-1	10-31
\$1.50 conv. class A pref. (quar.)	\$37½c	11-1	10-12	4% preferred (quar.)	150c	10-31	10-10	Landis Machine Co. (quar.)	25c	11-15	11-8
Dividend Shares, Inc.				Gotham Hosiery Co. (quar.)	25c	11-1	10-15	Lane Bryant, Inc., 4½% pfd. (quar.)	56½c	11-1	10-15
(3/10c from net investment income and 5/10c from net securities profits)	8½c	10-25	10-15	Gould-National Batteries, Inc., com. (quar.)	75c	11-1	10-19	Lansing Company (quar.)	25c	11-15	11-1
Dome Mines, Ltd.	\$17½c	10-30	9-29	4½% preferred	31¼c	11-1	10-19	Lee Rubber & Tire Corp. (quar.)	15c	10-30	10-15
Dominguez Oil Fields Co. (monthly)	25c	10-31	10-17	Grace (W. R.) & Co.				Extra	\$1.50	10-30	10-15
Dominion Bridge Co., Ltd. (quar.)	140c	11-23	10-31	5% preferred (quar.)	\$1.50	12-10	11-26	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96½c	11-1	10-15
Dominion Coal, 6% preferred (quar.)	138c	10-27	10-8	8% preferred class A (quar.)	\$2	12-10	11-26	Lehigh Portland Cement Co. (increased)	35c	12-1	11-9
Dominion Engineering Works, Ltd. (s-a)	\$11.50	11-8	10-31	8% preferred class B (quar.)	\$2	12-10	11-26	Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	11-1	10-19
Dominion Fabrics, Ltd., common	\$20c	11-1	10-15	Grafton & Co., Ltd., class A (quar.)	\$25c	12-15	11-26	Leslie Salt Co. (quar.)	40c	12-15	11-15
2nd convertible pref. (quar.)	\$37½c	11-1	10-15	Graham Paige Corp.				Lewis Bros., Ltd. (Irreg.)	115c	10-31	9-29
Dominion Maltine Co., Ltd., common	125c	11-1	10-9	5% convertible preferred (resumed)	31¼c	11-1	10-10	Lexington Trust Fund Shares	33c	11-15	10-31
Common	125c	2-1-52	1-9	Grand Rapids Varnish Co. (stock dividend). (One share of common, \$1 par, for each two shares held Subject to stockholders' approval on Oct. 15)		11-15	11-1	Liberty Life Insurance (Greenville, S. C.)—Quarterly	30c	12-31	12-24
5% preferred (quar.)	\$1.25	11-1	10-9	Grayson-Robinson Stores, Inc.				Lincoln National Life Insurance Co. (Ind.)—Quarterly	25c	11-1	10-28
Dominion Oilcloth & Linoleum Co., Ltd.	140c	10-31	10-2	\$2.25 preferred (quar.)	56¼c	11-15	11-1	Lincoln Printing Co., common	50c	11-1	10-15
Dominion Steel & Coal, Ltd.				Great Southern Life Ins. (Houston) (quar.)	40c	12-10	12-4	\$3.50 preferred (quar.)	87½c	11-1	10-15
New common (initial quar.)	120c	10-27	10-8	Great Western Coal Co., Ltd., class A	112½c	11-15	10-31	Link-Belt Co. (quar.)	60c	12-1	11-2
Dominion Stores, Ltd. (quar.)	\$12½c	12-15	11-19	Class B	112½c	11-15	10-31	Extra	60c	12-1	11-2
Dominion Tar & Chemical Co.				Green (H. L.) Co. (quar.)	50c	11-1	10-15	Liquidometer Corp.	50c	12-3	11-5
Common (quar.)	\$37½c	11-1	10-1	Greer Hydraulics Inc., common (quar.)	10c	12-1	11-15	Little Miami RR. Original capital (quar.)	\$1.00	3-10-52	2-18
Common (quar.)	\$37½c	2-1-52	1-2	5% convertible preferred (quar.)	31¼c	10-30	10-22	Above stock pays \$1.10 quarterly in June, September, December and \$1 in March.			
\$1 preferred (quar.)	125c	1-2-52	12-1	Griesedick Western Brewery Co.				Special guaranteed (quar.)	60c	12-10	11-19
Dominion Woollens & Worsted, Ltd.	\$12½c	11-1	10-15	5% convertible preferred (quar.)	37½c	11-1	10-17	Special guaranteed (quar.)	60c	3-10-52	2-18
Dryden Paper Co., Ltd.	140c	11-1	9-30	Griess-Pfleger Tanning Co. (quar.)	50c	11-1	10-15	Local Finance Corp. (R. I.), common	10c	11-1	10-17
Extra	140c	11-1	9-30	Guardian Mutual Fund, Inc.				Preferred (quar.)	11¼c	12-1	11-5
Ducommun Metals & Supply Co.	20c	11-1	10-16	(18c from adjusted net income and 22c from net realized capital gains)	40c	10-26	10-17	Lock Joint Pipe Co.			
Dunham (C. A.) Company				Gulf Mobile & Ohio RR., common (quar.)	50c	12-28	12-8	4% preferred (quar.)	\$1	1-1-52	12-22
5% preferred (quar.)	\$1.25	12-5	11-23	\$5 preferred (quar.)	\$1.25	12-28	12-8	Lockwood-Dutchess, Inc. (quar.)	\$1	11-1	10-22
du Pont (E. I.) de Nemours & Co.				\$5 preferred (quar.)	\$1.25	3-31-52	3-11	Loew's Boston Theatres (quar.)	15c	11-1	10-16
\$4.50 preferred (quar.)	\$1.12½	10-25	10-10	Gypsum Lime & Alabastine of Canada, Ltd.				Extra	10c	11-1	10-16
\$3.50 preferred (quar.)	87½c	10-25	10-10	Quarterly	140c	12-1	11-1	Long Island Lighting Co. (quar.)	20c	11-1	10-19
Duggals Freres, Ltd., 4.80% preferred (quar.)	130c	11-15	10-31	Hagerstown Gas Co.	17½c	11-1	10-15	Loomis-Sayles Mutual Fund, com. (year-end)	35c	10-26	9-26
Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	11-23	10-19	Halliburton Oil Well Cementing Co. (quar.)	62½c	12-10	11-23	Extra	\$2	10-26	9-26
Edgewater Steel Co. (monthly)	17c	10-25	10-15	Extra	50c	12-10	11-23	Loomis-Sayles Second Fund, common	85c	10-26	9-26
Monthly	17c	11-24	11-14	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	11-25	11-5	Extra	\$3.75	10-26	9-26
Monthly	17c	12-24	12-14	Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-20	Lorain Coal & Dock			
Ekco Products Co., common (quar.)	35c	11-1	10-15	Hart, Schaffner & Marx (quar.)	40c	11-16	10-19	5% conv. preferred (quar.)	62½c	1-1-52	12-20
4½% preferred (quar.)	\$1.12½	11-1	10-15	Hartford Electric Light (quar.)	68¾c	11-1	10-15	5% conv. preferred (quar.)	62½c	4-1-52	3-20
Elastic Stop Nut Corp. of America	25c	11-1	10-15	Hat Corp. of America, 4½% pfd. (quar.)	\$1.12½	11-1	10-17	Louisiana Power & Light Co.			
Electric Bond & Share Co. (stock dividend). (2½ shares of Montana Power Co. common stock for each 100 shares held. Subject to approval of the SEC)		12-14	11-9	Haydock Fund, Inc. (quar.)	15c	10-31	10-9	\$6 preferred (quar.)	\$1.50	11-1	10-8
Elmira & Williamsport RR. (s-a)	\$1.19	11-1	10-19	Hayes Industries, Inc. (quar.)	25c	10-23	9-25	Lowell Bleachery, Inc.	50c	10-29	10-11
Empire District Electric, 5% pfd. (quar.)	\$1.25	12-1	11-15	Hayes Mfg. Corp. (quar.)	15c	10-31	10-13	Luzerne City Gas & Electric			
Empire Millwork Corp. (quar.)	15c	10-31	10-15	Hecht Company, common (quar.)	40c	10-31	10-8	4½% preferred (quar.)	\$1.06½	11-1	10-15
Employers Group Associates (quar.)	30c	10-31	10-17	Hercules Powder Co., 5% preferred (quar.)	93¾c	10-31	10-8	Macco Corp. (quar.)	10c	10-31	10-22
Enamel & Heating Products, Ltd.				Hercules Powder Products Corp.	\$1.25	11-15	11-1	Macy (R. H.) & Co., 4% preferred B (quar.)	\$1	11-1	10-8
New common (initial)	110c	10-31	9-29	7% preferred (quar.)	85c	11-1	10-15	4½% preferred A (quar.)	\$1.06½	11-1	10-8
Erie Railroad Company				Hershey Chocolate Corp., common (quar.)	50c	11-15	10-25	Mailman Corp., Ltd., 5% pfd. (quar.)	\$1.25	10-31	10-17
\$5 preferred A (quar.)	\$1.25	12-1	11-4	4½% preferred series A (quar.)	53¾c	11-15	10-25	Maltine Company (quar.)	25c	12-4	11-20
Erwin Mills, Inc. (quar.)	25c	12-21	12-17	4½% preferred series A (quar.)	53¾c	2-15-52	1-25	Extra	25c	12-4	11-20
Esmond Mills, Ltd., 5% pfd. (quar.)	125c	11-1	10-15	Winbaird, Spence & Bartlett & Co. (monthly)	20c	10-26	10-16	Mar-Tex Realization	5c	12-1	11-15
Eversharp, Inc., common (quar.)	35c	11-1	10-16	Higbee Co., 5% preferred (quar.)	\$1.25	11-1	10-15	Marconi International Marine Communication Co., Ltd., ordinary (interim)			
Fairbanks Co., 6% preferred (quar.)	\$1.50	11-1	10-19	Higbie Mfg. Co. (quar.)	15c	11-1	10-15	Marshall Field & Co. (quar.)	50c	10-31	10-15
Falkstaff Brewing Corp., common (quar.)	25c	10-26	10-11	Holly Development Co. (quar.)	1c	10-25	9-29	Massachusetts Investors Trust (Irreg.)	44c	10-25	9-28
4½% preferred (quar.)	\$0.185625	1-2-52	12-1	Holly Sugar Corp., common (quar.)	25c	11-1	10-8	Maul Macotta Corp.	5c	10-30	10-16
Farmers & Traders Life Insurance—Syracuse, N. Y. (quar.)	\$2.50	1-1-52	12-16	5% convertible preferred (quar.)	37½c	11-1	10-8	Maytag Company, \$3 preferred (quar.)	75c	11-1	10-15
Quarterly	\$2.50	4-1-52	3-16	Home Oil Co., Ltd. (s-a)	125c	12-15	11-15	McBride (L.) Co., Ltd., preferred (s-a)	150c	1-2-52	12-12
Fate-Roth-Heath Co.	30c	11-1	10-15	Horner's, Inc. (quar.)	25c	11-1	10-18	McCabe Grain Co., Ltd.			
Faultless Rubber Co. (stock dividend)	2c	11-1	9-20	Hornel (George A.) & Co., com. (quar.)	62½c	11-15	10-27	60c preference class A (quar.)	115c	11-1	10-15
Fedders-Quigan Corp. (quar.)	25c	10-30	10-19	6% preferred A (quar.)	\$1.50	11-15	10-27	Extra	110c	11-1	10-15
Federated Department Stores, Inc.				Horn & Hardart Co. of N. Y.	35c	11-1	10-11	McCall Corporation	15c	11-1	10-15
Common (quar.)	62½c	10-31	10-11	Horne (Joseph) Co. (quar.)	30c	11-1	10-19	McGraw-Hill Publishing Co. (quar.)	37½c	11-1	10-15
4½% convertible preferred (quar.)	\$1.06½	10-31	10-11	Houston Lighting & Power Co., \$4 pfd. (quar.)	\$1	11-1	10-16	McIntyre Porcupine Mines, Ltd. (quar.)	50c	11-13	11-2
Fibreboard Products, Inc.				Humberstone Shoe Co., Ltd.	\$1.25	10-27	10-8	Extra	\$1.00	1-2-52	11-1
6% prior preferred (quar.)	\$1.50	11-1	10-16	Hussman Refrigerator Co. (quar.)	30c	11-1	10-19	McLellan Stores Co. (quar.)	37½c	11-1	10-11
Fidelity & Deposit Co. (Md.) (quar.)	65c	10-31	10-15	Hutting Sash & Door Co.				Mercantile Stores Co., Inc. (quar.)	25c	12-15	11-21
Filtrol Co. of California	50c	12-20	12-10	4% preferred (quar.)	\$1.25	12-30	12-19	Mead Corporation, common (quar.)	40c	12-1	11-13
Firestone Tire & Rubber Co.				Hydraulic-Press Brick Co.				Extra	40c	12-1	11-13
Stock dividend	100%	10-26	10-11	\$6 preferred (accum.)	\$1	11-1	10-19	4½% preferred (quar.)	\$1.06½	12-1	11-2
Firemen's Insurance Co. (Newark, N. J.)				Illinois Brick Co. (quar.)	25c	11-1	10-19	4% 2nd preferred (entire issue called for redemption on Dec. 1 at \$55 per share plus this dividend)	50c	12-1	10-19
Increased semi-annually	40c	11-15	10-15	Illinois Power Co., common (quar.)	55c	11-1	10-10	Melville Shoe Corp. (quar.)	45c	11-1	10-19
First York Corp., \$2 preferred (s-a)	\$1	1-2-52	11-30	4.08% preferred (quar.)	51c	11-1	10-10	Merritt-Chapman & Scott (increased quar.)	50c	12-1	11-15
Fluor Corp., Ltd. (quar.)	20c	10-25	10-15	4.26% preferred (quar.)	53¾c	11-1	10-10	Stock dividend	5c	12-27	12-17
Extra	10c	10-25	10-15	Illinois Terminal RR. Co. (quar.)	20c	11-1	10-10	Mersey Paper Co., Ltd.	\$1	11-1	10-20
Flying Tiger Line (stock dividend payable in new 5% preferred)	\$1.65	11-1	10-12	Illinois Zinc Co. (quar.)	40c	11-20	11-1*	Metropolitan Building Co. (quar.)	30c	12-20	12-11
Food Machinery & Chemical Corp.				Imperial Chemical Industries, Ltd.				Meyerco Corp. (quar.)	10c	11-1	9-20
3% preferred (quar.)	93¾c	11-1	10-15	Amer. deposit receipts, Ordinary (interim)	a3%	12-10	10-11	Michaels, Stern & Co., 4½% pfd. (quar.)	\$1.12½	11-30	11-1
Food Brothers Gear & Machine, com. (quar.)	25c	11-1	10-19	Imperial Tobacco Co. of Canada, Ltd.				Michigan Gas & Electric, 4.40% pfd. (quar.)	\$1.10	11-1	10-1
Extra	50c	11-1	10-19	4% preference (quar.)	125c	11-1	9-18	Middle States Petroleum (stock dividend)	4c	11-20	10-3
60c convertible preferred (quar.)	15c	11-1	10-19	Incorporated Investors	25c	10-31	9-26	Midwest Rubber Reclaiming, com. (extra)	15c	10-31	10-1
Foremost Dairies, Inc., 4% conv. preferred				Indiana Associated Telephone Corp.				4½% preferred (quar.)	56¼c	1-2-52	12-2
Entire issue called for redemption on Oct. 30 at \$50 per share plus this dividend.	16¾c	10-30		\$2 preferred (quar.)	50c	11-1	10-15	Miles Shoes, Inc., common (quar.)	30c	10-31	10-1
Foster & Kleiser Co. (quar.)	12½c	11-15	11-1	Ingersoll-Rand Co.	\$1.50	12-1	11-1	4½% preferred (quar.)	\$1.18½	10-31	10-1
Foundation Co. of Canada, Ltd.	\$12½c	10-25	9-28	Inglewood-Gasoline Co. (quar.)	3c	11-1	10-20	Miller & Rhoads, 4½% preferred (quar.)	\$1.06½	10-31	10-1
Franklin Stores Corp. (quar.)	20c	10-29	10-19	Interchemical Corp., common	40c	11-1	10-19	Minnesota & Ontario Paper (quar.)	50c	10-25	9-2
Franklin Telegraph Co. (s-a)	\$1.25	11-1	10-15	4½% preferred (quar.)	\$1.12½	11-1	10-19	Minute Maid Corp.			
Fraser Companies, Ltd., common (quar.)	150c	10-22	9-29	International Nickel Co. of Canada, Ltd.	\$1.75	11-1	10-2	\$1.60 prior preference (quar.)	40c	11-1	10-1
Extra	\$1	10-22	9-29	7% preferred (\$100 par) (quar.)	78¾c	11-1	10-2	Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	11-1	10-1
Froedtert Corp., common (quar.)	25c	10-31	10-15	7% preferred (\$5 par) (quar.)	30c	12-1	11-9	Mitchell (Robert) Co., Ltd. (s-a)	150c	12-15	11-1
\$2.20 preferred (quar.)	55c	10-31	10-15	International Utilities Corp. (quar.)	5c	11-1	10-15	Mohawk Liqueur Corp.	5c	11-15	11-1
Fuller Brush Co., class A (quar.)	25c	11-1	10-23	Intertype Corp.	50c	12-14	11-30	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	11-1	10-1
Extra	\$1	11-1	10-23	Investors Trust Co. (Rhode Island)				4.50% preferred (quar.)	\$1.12½	11-1	10-1
Class AA (quar.)	\$1	11-1	10-23	\$2.50 preferred (quar.)	37½c	11-1	10-19	4.80% preferred (quar.)	\$1.20	11-1	10-15
Extra	\$4	11-1	10-23	Participating	25c	11-1	10-19	Monroe Loan Society, 5			



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
National Lead Co., 6% preferred B (quar.)	\$1.50	11-1	10-11	Reitman's (Canada), Ltd., common	125c	11-1	10-15	Sun Oil Co., common (stock dividend)	10%	12-15	11-15
National Malleable & Steel Castings Co.	50c	12-10	11-15	5% preferred (quar.)	125c	11-1	10-15	4 1/2% preferred A (quar.)	\$1.12 1/2	11-1	10-10
National Mallinon Fabrics Corp.	20c	10-31	10-17	Reliance Electric & Engineering Co.	40c	10-31	10-11	Sunshine Biscuits, Inc.	\$1	12-5	11-5
National Rubber Machinery Co.	25c	12-21	12-7	Stock dividend	3%	10-31	10-11	Superior Steel Corp. (quar.)	25c	11-2	10-16
National Starch Products, Inc.				Reliable Fire Insurance Co. (Dayton, Ohio)				Swift & Company (quar.)	40c	1-2-52	11-30
\$1.40 preferred (quar.)	35c	11-1	10-31	Quarterly	35c	11-1	10-25	Talon, Inc., 4% preferred (s-a)	40c	11-15	10-24
Nat. Steel & Shipbuilding Corp. (resumed)	5c	11-19	11-5	Renold-Coventry, Ltd., class A (quar.)	128c	1-2-52	12-15	Technicolor, Inc. (quar.)	50c	10-22	10-10
National Tile & Mfg. Co. (quar.)	15c	10-22	10-15	Extra	15c	1-2-52	12-15	Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-15
Extra	10c	10-22	10-15	Reo Motors, Inc. (resumed)	50c	10-31	10-15	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10
National Vulcanized Fibre Co. (quar.)	30c	11-15	11-1	Republic Natural Gas Co. (s-a)	60c	10-25	10-15	4.56% preferred (quar.)	\$1.14	11-1	10-10
Naugatuck Water Co. (s-a)	75c	11-1	10-15	Rice Stix, Inc. (quar.)	50c	11-1	10-15	Thatcher Glass Mfg. Co.			
Neisner Brothers, Inc., 4 1/4% pfd. (quar.)	\$1.18 1/2	11-15	11-1	Rich's, Inc., common (quar.)	19c	11-1	10-19	\$2.40 convertible preferred (quar.)	60c	11-15	10-31
Neptune Meter Co., common	60c	11-15	11-1	3 1/4% preferred (quar.)	93 3/4c	11-1	10-19	Thermoid, \$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-15
\$2.40 preferred (quar.)	42 1/2c	11-15	10-19	River Brand Rice Mills (quar.)	28c	11-1	10-4	Thomaston Cotton Mills			
N. Y. State Electric & Gas, common (quar.)	93 3/4c	1-2-52	12-7	Robbins Mills, Inc. (quar.)	37 1/2c	10-30	10-11	Quarterly	25c	1-2-52	12-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-52	12-7	Rochester Gas & Electric Corp., com (quar.)	56c	10-25	10-10	Quarterly	25c	4-2-52	3-15
4 1/2% preferred (1949 series) (quar.)	\$1.12 1/2	1-2-52	12-7	4% preferred series F (quar.)	\$1	12-1	11-15	Toledo Edison Co., common (quar.)	17 1/2c	16-27	10-5
New York Merchandise Co. (quar.)	10c	11-1	10-19	4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-15	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15
Newberry (J. J.) Company				Rockland Light & Power Co., common	15c	11-1	10-15	Townsend Company	40c	10-24	10-3
3 1/4% preferred (quar.)	93 3/4c	11-1	10-16	4.65% preferred	\$1.17	11-1	10-15	Trane Co. (quar.)	62 1/2c	11-1	10-12
Norfolk Southern Ry. (quar.)	75c	12-15	12-1	Rohr Aircraft Corp.	25c	10-25	10-15	Stock dividend	100c	12-20	11-30
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-9	10-17	Rolland Paper Co., Ltd., common	115c	12-1	11-15	Transcontinental Gas Pipe Line Corp.			
Norfolk-Hoffman Bearings Corp.				Extra	125c	12-1	11-15	\$2.55 preferred (quar.)	63 3/4c	11-1	10-17
6% preferred (accum.)	\$1.50	10-31	10-19	4 1/4% preferred (quar.)	\$1.06 1/4	12-15	11-30	Trinity Universal Insurance Co. (Dallas)			
Northern Engineering Works	25c	10-25	10-12	Rosefield Packing Co. (quar.)	15c	11-1	10-15	Quarterly	25c	11-15	11-10
Northern Illinois Gas, common (quar.)	20c	11-1	10-20	Rose's 5, 10 & 25 Cent Stores (quar.)	25c	11-1	10-25	Tudor City Ninth Unit, Inc.			
\$1.50 convertible preferred (quar.)	37 1/2c	11-1	10-20	Russ Building Co., 6% pfd. (accum.)	\$1.50	10-25	10-10	\$6 preferred (accum.)	\$2	11-1	10-10
Northern Pacific Ry. (increased)	75c	10-25	10-3	S. & W. Fine Foods, common (quar.)	25c	10-31	10-11	Union Electric Co. of Missouri			
Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-11	4% convertible preferred (quar.)	50c	10-31	10-11	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
Northwest Airlines, 4.60% pfd. (this payment clears arrears)	\$1.15	11-1	10-19	Saguena Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.08	1-2-52	12-7	\$3.70 preferred (quar.)	\$1	11-15	10-20
Northwest Engineering (quar.)	50c	11-1	10-15	St. Lawrence Corp., Ltd. (initial quar.)	150c	1-15-52	1-2	\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
Extra	50c	11-1	10-15	Special	\$1	11-1	10-22	Union Gas Co. of Canada, Ltd.	125c	11-1	10-5
Northwestern National Life Insurance Co.				St. Lawrence Flour Mills Co., Ltd.	125c	11-1	9-29	Union Oil Co. of California (quar.)	50c	11-9	10-10
Semi-annual	35c	11-10	11-2	Common (quar.)	\$1.75	11-1	9-29	United Artists Theatre Circuit, Inc.	50c	10-30	10-15
Norwich Pharmacal Co.				7% preferred (quar.)				United Cigar-Wheeler Stores			
4.50% convertible preferred (quar.)	\$3 3/4c	11-1	10-10	St. Louis-San Francisco Ry. Co.				\$3.50 pref. (quar.)	87 1/2c	11-1	10-15
Noyes (Charles F.) Co., 6% pfd. (quar.)	22 1/2c	11-1	10-26	5% conv. pfd. A VTC (quar.)	\$1.25	12-15	12-1	United Cities Realty, 5% preferred (accum.)	\$5	11-1	10-15
Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-15	San Antonio Gold Mines, Ltd.	17c	11-5	10-5	United Drill & Tool Corp., class A (quar.)	15c	11-1	10-16
Ohio Match Co.				San Antonio Transit Co. (quar.)	12 1/2c	11-15	11-1	Class B (quar.)	20c	11-1	10-16
5% Series A preferred (initial quar.)	\$1.25	11-29	11-14	Quarterly	12 1/2c	2-15-52	2-1	United Shoe Machinery Corp.			
Ohio Service Holding Corp., common	\$1	11-1	10-1	Sanger-Carroll Milling, Ltd.	80c	5-15-52	5-1	Common (quar.)	62 1/2c	11-1	10-3
Oklahoma Gas & Electric Co. (quar.)	32 1/2c	10-30	10-11	Sanger Bros., 5 1/2% preferred (entire issue called for redemption on Dec. 15 at \$31.50 per share plus this dividend)	82 1/2c	12-15		6% preferred (quar.)	37 1/2c	11-1	10-3
Okonite Company (quar.)	50c	11-1	10-15	Saudi Arabian Mining Syndicate, Ltd.	10c	11-26	10-19	United Specialties Co. (quar.)	25c	11-3	9-14
Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15	Scafe & Co., Ltd., class B	10c	11-1	10-15	Extra	25c	11-3	9-14
Oliver United Filters, Inc.	50c	11-1	10-17	Class A (quar.)	120c	11-1	10-15	U. S. Lines Co. (N. J.), 4 1/2% pfd. (s-a)	22 1/2c	1-2-52	12-14
\$2 convertible class A (quar.)	2 1/2c	12-5	11-20	Schenley Industries, Inc. (quar.)	50c	11-10	10-19	U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30
Omni, Inc. (stock dividend)	\$3	12-1	11-1	Scott Paper Co.				U. S. Radiator Corp., common (quar.)	25c	11-1	10-17
Ontario & Quebec Ry. (s-a)	\$1	11-15	10-15	\$3.40 preferred (quar.)	85c	11-1	10-18	6% preferred (quar.)	75c	11-1	10-17
Ontario Steel Products Co., Ltd., com. (quar.)	\$1	11-15	10-15	\$4 preferred (quar.)	\$1	11-1	10-18	U. S. Steel Corp., 7% preferred (quar.)	\$1.75	11-20	11-6
7% preferred (quar.)	\$1.75	11-15	10-15	Scovill Manufacturing Co.				United Steel Corp., Ltd.			
Otis Elevator Co.	50c	10-27	10-5	3.65% preferred (quar.)	91 1/4c	12-1	11-14	6% class A preference (s-a)	175c	11-1	10-11
Outlet Company	\$1.25	11-1	10-22	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-14	United Stores, \$6 1st preferred (quar.)	\$1.50	11-15	10-26
Pacific Finance Corp. of California				Scranton Electric Co. (quar.)	25c	11-1	10-10	Universal Laboratories, Inc.			
5% preferred (quar.)	\$1.25	11-1	10-15	Seaboard Air Line RR.				8% convertible preferred (quar.)	12 1/2c	11-1	10-19
5% sinking fund preferred (quar.)	\$1.25	11-1	10-15	Seaboard Container Corp., 5 1/2% pfd. (quar.)	27 1/2c	11-1	10-19	Universal Leaf Tobacco Co., com. (increased)	35c	11-1	10-17
\$1.25 sinking fund preferred (quar.)	31 1/4c	11-1	10-15	Seaboard Oil Co. (Del.) (quar.)	50c	12-14	12-3	Utica Knitting Co.			
Pacific Lighting Corp. (quar.)	75c	11-15	10-19	Extra	75c	12-14	12-3	4% prior preferred (quar.)	42 1/2c	1-2-52	12-23
Pacific Portland Cement Co.	25c	10-25	10-15	Seagrave Corp. (quar.)	30c	10-25	10-5	Valcar Enterprises (stock dividend)			
Pacific Public Service Co.				Selected American Shares, Inc.	12c	10-28	9-28	(Payable in series A particip. preferred stock) Subject to the approval of the Corporation Commissioner of California	75c	11-1	10-15
\$1.30 1st preferred (quar.)	32 1/2c	11-1	10-15	Serrick Corp., class A common (quar.)	22c	12-15	11-26	Valspar Corp., common (quar.)	12 1/2c	11-1	10-15
Packard-Bell Co. (quar.)	25c	10-25	10-10	Class B common (quar.)	40c	12-15	11-26	\$4 convertible preferred (s-a)	\$2	2-1-52	1-17
Package Machinery Co. (quar.)	40c	12-1	11-20	Sharon Steel Corp.	\$1	12-31	12-14	Van Camp Sea Food Co. (reduced quar.)	25c	11-1	10-15
Packard Motor Car Co. (irreg.)	10c	11-12	10-11	Sharp & Dohme, Inc., \$4.25 pfd. (quar.)	\$1.06 1/4	11-1	10-16	Vanadium Corp. of America (increased)	60c	11-16	11-5
Pan American Petroleum & Transport Co.				Shawinigan Water & Power Co. (quar.)	\$130c	11-24	10-15	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1
4% preferred (s-a)	50c	11-1	10-9	Sheraton Corp. of America, common (quar.)	15c	11-1	10-11	Ventures-Camaguey Sugar (Cuba)	\$1	11-1	10-15
Park & Tilford Distillers Corp. (quar.)	75c	11-5	10-19	Sherwin-Williams Co. of Canada, Ltd.				Virginia Iron, Coal & Coke Co.			
Parke, Davis & Co. (quar.)	45c	10-31	10-5	Common (quar.)	125c	11-1	10-10	4% preferred (quar.)	25c	10-31	9-28
Extra	10c	10-31	10-5	Shirriff, Ltd., 5% preferred (quar.)	125c	11-1	10-16	Virginian Railway			
Peabody Coal Co., common (quar.)	15c	12-1	11-1	Sibley, Lindsay & Curr Co. (quar.)	40c	10-25	10-15	6% preferred (quar.)	37 1/2c	11-1	10-17
5% conv. prior preferred (quar.)	31 1/4c	12-1	11-1	Sierra Pacific Power, common (quar.)	40c	11-1	10-18	6% preferred (quar.)	37 1/2c	2-1-51	1-16
Peden Iron & Steel (quar.)	40c	12-20	12-18	6% preferred (quar.)	\$1.50	11-1	10-18	6% preferred (quar.)	37 1/2c	5-1-52	4-17
Peerless Casualty (Keene, N. H.) (quar.)	20c	11-1	10-20	Silver Miller Mines, Ltd.	15c	10-31	10-12	6% preferred (quar.)	37 1/2c	8-1-52	7-17
Peninsular Telephone, common (quar.)	62 1/2c	1-1-52	12-15	Slater (N. O.) Ltd., common	145c	11-1	10-10	Vulcan Corp.	10c	11-15	10-31
\$1 preferred (quar.)	25c	2-15-52	2-5	Sloss-Sheffield Steel & Iron Co.				Warner & Swasey Co.	25c	10-22	10-8
\$1.32 preferred (quar.)	33c	11-15	11-5	Quarterly	75c	12-20	12-10	5% preferred (quar.)	62 1/2c	11-1	10-17
\$1.32 preferred (quar.)	33c	2-15-52	2-5	Smith (A. O.) Corp. (increased)	50c	11-1	10-1	Warren Petroleum Corp. (increased)	30c	12-1	11-15
Penman's, Ltd., common (quar.)	175c	11-15	10-15	Smith (Howard) Paper Mills				Washington Gas Light Co., common (quar.)	37 1/2c	11-1	10-15
6% preferred (quar.)	\$1.50	11-1	10-1	\$2 preferred (quar.)	150c	10-30	9-29	\$4.25 preferred (quar.)	\$1.06 1/4	11-10	10-25
Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06 1/4	12-1	11-15	Solar Aircraft Co., 90c conv. pfd. (quar.)	22 1/2c	11-15	10-31	\$4.50 preferred (quar.)	\$1.12 1/2	11-10	10-25
4.24% preferred (quar.)	\$1.06	12-1	11-15	Southern California Edison, common (quar.)	50c	10-31	10-5	Waterloo, Cedar Falls & Northern RR.	17 1/2c	1-17-52	1-3
Perkins Machine & Gear Co.	50c	11-1	10-19	4.48% preferred (quar.)	28c	10-31	10-5	Waterous, Ltd., class A	120c	11-15	10-31
Permanent Cement Co. (quar.)	30c	10-31	10-13	4.56% preferred (quar.)	28 1/2c	10-31	10-5	Wesley Mason Mills, Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-16
Philadelphia Company, common	15c	10-19	9-28	Southern California Petroleum	15c	11-1	10-16	West Kentucky Coal Co. (quar.)	50c	11-1	10-10
6% preferred (s-a)	\$1.50	11-1	10-1	6% preferred (quar.)				West Michigan Steel Foundry			
Philadelphia Dairy Products				Southern Canada Power, Ltd., com. (quar.)	140c	11-15	10-19	7% prior preferred (quar.)	17 1/2c	11-1	10-15
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-52	12-14	Southern Indiana Gas & Electric Co.	\$1.20	11-1	10-15	West Virginia Coal Co. (quar.)	50c	11-1	10-10
\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14	4.80% preferred (quar.)				Westate Petroleum Co., 70c pfd. (accum.)	15c	11-20	10-10
Philadelphia Electric, 4.40% pfd. (quar.)	\$1.10	11-1	10-10	Southwestern Associated Telephone Co.	55c	11-1	10-15	Western Air Lines, Inc.	25c	11-15	11-1
4.30% preferred (quar.)	\$1.07 1/2	11-1	10-10	\$2.20 preferred (quar.)	30c	11-15	10-31	Western Insurance Securities Co.			
3.80% preferred (quar.)	95c	11-1	10-10	Southwestern Drug Corp. (quar.)				\$2.50 class A (accum.)	\$1	11-1	10-19
Philip Morris & Co., Ltd.				Southwestern Life Insurance (Dallas, Tex.)				Western Light & Telephone Co., Inc., com.	40c	11-1	10-15
4% preferred (quar.)	\$1	11-1	10-15	Common	7c	12-10	12-1	5% preferred (quar.)	31 1/4c	11-1	10-15
3.90% preferred (quar.)	97 1/2c	11-1	10-15	Southwestern Public Service, common	28c	12-1	11-15	Western Pacific Railroad Co., com. (quar.)	75c	11-15	11-1
Phillips-Jones Corp., 5% preferred (quar.)	\$1.25	11-1	10-19	3.70% preferred (quar.)	92 1/2c	11-1	10-20	5% preferred A (quar.)	\$1.25	11-15	11-1
Phillips Petroleum Co. (quar.)	60c	12-1	11-9	3.90% preferred (quar.)	97 1/2c	11-1	10-20	5% preferred A (quar.)	\$1.25	2-15-52	2-1
Pioneer Petroleum Co., prior preferred (s-a)	17 1/2c	11-1	10-1	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-20	Western Table & Stationery Corp.			
Pittsburgh Brewing Co., \$2.50 pfd. (quar.)	62 1/2c	11-1	10-15	4.							



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### CALIFORNIA

#### Antioch, Calif.

**Bond Sale**—The issue of \$680,000 sewer revenue-1951 bonds was purchased by a syndicate composed of Blyth & Co., R. H. Moulton & Co., Weedon & Co., Heller, Bruce & Co., Stone & Youngberg, all of San Francisco, Boettcher & Co., of Denver, and Schwabacher & Co., of San Francisco, at a net interest cost of about 3.96%, as follows:

\$104,000 4s. Due on Oct. 1 from 1954 to 1962 inclusive.  
43,000 3½s. Due on Oct. 1 from 1963 to 1965 inclusive.  
533,000 3s. Due on Oct. 1 from 1966 to 1981 inclusive.

#### South Park County Sanitation Dist., Sonoma County (P. O. Santa Rosa), Calif.

**Bond Offering**—William P. Johansen, County Clerk, will receive sealed bids until 2:30 p.m. (PST) on Oct. 22 for the purchase of \$68,000 sewerage system bonds. Dated June 15, 1950. Due on June 15 from 1973 to 1977 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Upland Housing Authority, Calif.

**Note Sale**—The issue of \$313,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.16%.

#### Whittier Elementary Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 23 for the purchase of \$135,000 building bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1972 inclusive. Interest F-A.

### COLORADO

#### Colorado Springs, Colo.

**Bond Sale**—The \$9,300,000 water, sewer and electric utilities revenue bonds offered on Oct. 17—v. 174, p. 1240—were awarded to a syndicate composed of the First Boston Corp., Smith, Barney & Co., of New York City, Harriman Ripley & Co., Inc., Blyth & Co., of New York City, Alex. Brown & Sons, of Baltimore, B. J. Van Ingen & Co., Bacon, Stevenson & Co., Eldredge & Co., First of Michigan Corporation, G. H. Walker & Co., Wood, Struthers & Co., all of New York City, Bacon, Whipple & Co., of Chicago, Boettcher & Co., Bosworth, Sullivan & Co., both of Denver, McDonald & Co., of Cleveland, Kalman & Co., of St. Paul, Coughlin & Co., of Denver, T. H. Jones & Co., of Cleveland, Newman & Co., of Colorado Springs, and Raffensperger, Hughes & Co., of Indianapolis, at a net interest cost of about 1.75%, as follows:

\$1,430,000 2½s. Due on Nov. 1 from 1953 to 1956 inclusive.  
4,590,000 1.70s. Due on Nov. 1 from 1957 to 1966 inclusive.  
3,280,000 1¾s. Due on Nov. 1 from 1967 to 1972 inclusive.

### CONNECTICUT

#### Hartford County, Metropolitan District (P. O. 115 Broad Street, Hartford), Connecticut

**Bond Sale**—The \$1,000,000 water transmission and filtration improvement bonds offered on Oct. 17—v. 174, p. 1340—were awarded to Harriman Ripley & Co., Inc., and the First Boston Corp., jointly, as 1¾s, at a price of 98.32, a basis of about 1.85%.

**Additional Sale**—The \$1,000,000 sewerage extension program

bonds was purchased by Wood, Struthers & Co., and Bramhall, Barbour & Co., both of New York City, jointly, as 1½s, at a price of 99.93, a basis of about 1.50%.

#### New London, Conn.

**Note Offering**—Herbert G. Huntley, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$600,000 notes. Dated Oct. 24, 1951. Due on May 21, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### DELAWARE

#### Claymont Spec. Sch. Dist., Del.

**Bond Sale**—The \$224,000 school bonds offered on Oct. 17—v. 174, p. 1340—were awarded to Francis I. duPont & Co., of New York City, as 2s, at a price of 100.36, a basis of about 1.98%.

### DISTRICT OF COLUMBIA

#### Public Housing Administration (Washington, D. C.), Dist. of Columbia

**Note Offering**—Sealed bids will be received until Oct. 30 for the purchase of \$142,951,000 notes of the following public housing agencies:

\$565,000 Alexandria, La.  
353,000 Anaconda, Mont.  
2,600,000 Atlantic City, N. J.  
1,351,000 Camden, N. J.  
4,624,000 Chester, Pa.  
221,000 Darlington County, S. C.  
17,208,000 Dallas, Texas.  
1,221,000 Denver, Colo. (City and County).  
22,654,000 Detroit, Mich.  
316,000 Dothan, Ala.  
1,854,000 Fayette County, Pa.  
252,000 Fort Wayne, Ind.  
1,157,000 Galveston, Texas.  
1,132,000 Hamtramck, Mich.  
2,087,000 Houston, Texas.  
10,212,000 Jersey City, N. J.  
417,000 Kern County, Calif.  
5,426,000 Los Angeles County, Calif.  
1,304,000 Memphis, Tenn.  
5,425,000 National Capital Housing Authority (Washington, D. C.).  
18,920,000 Newark, N. J.  
1,250,000 Newport News, Va.  
16,998,000 New York, N. Y.  
8,371,000 Norfolk, Va.  
3,329,000 Oakland, Calif.  
10,268,000 Pittsburgh, Pa.  
1,350,000 Portsmouth, Va.  
297,000 Sacramento County, Calif.  
352,000 Selma, Ala.  
151,000 Tarrant, Ala.  
1,286,000 Woonsocket, R. I.  
Each issue is dated Nov. 27, 1951 and matures on May 29, 1952.

### FLORIDA

#### Miami, Fla.

**Bond Sale**—The bids for the \$1,500,000 sidewalk, series C bonds offered on Oct. 17—v. 174, p. 1340—were rejected.

### ILLINOIS

#### Moline Housing Authority, Ill.

**Note Sale**—The issue of \$537,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.15%.

#### St. Clair County Housing Authority, Ill.

**Note Sale**—The issue of \$2,011,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.14%.

### INDIANA

#### Lakeland Civil Town (P. O. Route No. 1, Michigan City), Ind.

**Bond Offering**—George F. Morse, Town Clerk-Treasurer,

will receive sealed bids until 10:30 a.m. (CST) on Oct. 26 for the purchase of \$54,000 school aid-1951 bonds. Dated Sept. 15, 1951. Due on July 1, 1953 to Jan. 1, 1962. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Lakeland School Town (P. O. Route No. 1, Box 127, Michigan City), Ind.

**Bond Offering**—Martin F. Niemann, Secretary of Board of School Trustees, will receive sealed bids until 10:30 a.m. (CST) on Oct. 26 for the purchase of \$42,000 building-1951 bonds. Dated Sept. 15, 1951. Due on July 1, 1953 to Jan. 1, 1962. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Marion County (P. O. Indianapolis), Ind.

**Bond Offering**—Roy T. Combs, County Auditor, will receive sealed bids until 10 a.m. (CST) on Oct. 24 for the purchase of \$400,000 County Welfare, first issue-1951 bonds. Dated Nov. 1, 1951. Due on June 30 and Dec. 31 from 1953 to 1957 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### New Harmony, Ind.

**Bond Sale**—The \$55,000 electric utility revenue-1951 bonds offered on Oct. 17—v. 174, p. 1446—were awarded to the City Securities Corp., of Indianapolis, as 3s, at a price of 101.03, a basis of about 2.88%.

#### Warren Township, Sch. Twp. (P. O. 5376 East Washington Street Indianapolis), Ind.

**Bond Sale**—The \$140,000 school building-1951 bonds offered on Oct. 17—v. 174, p. 1341—were awarded to a syndicate composed of the Fletcher Trust Co., Indianapolis Bond & Share Corp., City Securities Corp., and Raffensperger, Hughes & Co., all of Indianapolis, as 1½s, at a price of 100.37, a basis of about 1.54%.

### IOWA

#### Ames Indep. Sch. Dist., Iowa

**Bond Offering**—Frank B. Howell, Secretary of Board of School Directors, will receive sealed bids until 2 p.m. (CST) on Oct. 24 for the purchase of \$400,000 building bonds.

#### Ankeny Con. Sch. Dist., Iowa

**Bond Sale**—The \$125,000 gymnasium-auditorium bonds offered on Oct. 8—v. 174, p. 1341—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2¼s, at a price of 101.86.

#### Sioux City, Iowa

**Bond Offering**—Sealed bids will be received until Oct. 25 for the purchase of \$225,000 water works revenue bonds.

### KENTUCKY

#### Larue County (P. O. Hodgenville), Kentucky

**Bond Offering**—Otis Howell, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 23 for the purchase of \$142,000 school building revenue bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. The bonds are callable. Interest A-O. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### Louisville Municipal Housing Commission, Ky.

**Note Sale**—The issue of \$12,705,000 notes was purchased by Salo-

mon Bros. & Hutzler, of New York City, as follows:

\$3,000,000 16th series notes, at 1.16%.  
2,000,000 16th series notes, at 1.14%.  
2,250,000 16th series notes, at 1.18%.  
3,000,000 17th series notes, at 1.17%.  
2,455,000 17th series notes, at 1.18%.

#### Tompkinsville, Ky.

**Bond Offering**—Walter Bartley, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 29 for the purchase of \$385,000 water works and sewer first lien revenue bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1991 inclusive. The bonds maturing in 1964 to 1991 are callable. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

### LOUISIANA

#### New Orleans, La.

**Bond Sale**—The \$5,000,000 sewerage, water and drainage, series F bonds offered on Oct. 17—v. 174, p. 1241—were awarded to a syndicate composed of the First National Bank, of New York City, Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Kidder, Peabody & Co., White, Weld & Co., Hemphill, Noyes, Graham, Parsons & Co., Hornblower & Weeks, First of Michigan Corporation, Barr Brothers & Co., all of New York City, Barrow, Leary & Co., of Shreveport, Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans, Thomas & Co., of Pittsburgh, Sterne, Agee & Leach, of Birmingham, and Ducournau & Kees, of New Orleans, at a price of 100.005, a net interest cost of about 2.45%, as follows:

\$597,000 4s. Due on Dec. 15 from 1953 to 1959 inclusive.  
202,000 2½s. Due on Dec. 15 in 1960 and 1961.  
2,127,000 2¼s. Due on Dec. 15 from 1962 to 1978 inclusive.  
2,074,000 2½s. Due on Dec. 15 from 1979 to 1991 inclusive.

#### Plaquemine, La.

**Bond Sale**—The \$1,350,000 water, sewer and electric revenue bonds offered on Oct. 16—v. 174, p. 1145—were awarded to a syndicate composed of Scharff & Jones, of New Orleans, John Nuveen & Co., of Chicago, Newman, Brown & Co., of New Orleans, Dempsey & Co., of Chicago, Harold E. Wood & Co., of St. Paul, and Mullaney, Wells & Co., of Chicago, at a price of 100.0008, a net interest cost of about 3.20%, as follows:

\$80,000 4s. Due on Nov. 1 from 1952 to 1956 inclusive.  
350,000 3¼s. Due on Nov. 1 from 1957 to 1965 inclusive.  
320,000 3s. Due on Nov. 1 from 1966 to 1971 inclusive.  
600,000 3¼s. Due on Nov. 1 from 1972 to 1981 inclusive.

#### Rapides Parish Alexandria School District No. 1 (P. O. Alexandria), La.

**Bond Offering**—E. S. Aiken, Secretary of Parish School Board, will receive sealed bids until noon (CST) on Nov. 7 for the purchase of \$500,000 school bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1952 to 1971 inclusive. Interest J-D.

#### Ruston, La.

**Bond Sale**—The \$1,000,000 bonds offered on Oct. 16—v. 174, p. 1145—were awarded to a syndicate composed of Scharff & Jones, Newman, Brown & Co., Ducournau & Kees, Schweickhardt & Co., Nusloch, Baudean & Smith, all of New Orleans, J. M. Dain & Co.,

of Minneapolis, R. S. Hecht & Co., of New Orleans, Barrow, Leary & Co., of Shreveport, White, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Beane, Glas & Co., all of New Orleans, Equitable Securities Corp., and Felix M. Rives, of Shreveport, at a net interest cost of about 2.80%, as follows:

\$450,000 public improvement bonds: \$133,000 3s, due on Nov. 1 from 1953 to 1961 inclusive; \$91,000 2½s, due on Nov. 1 from 1962 to 1966 inclusive, and \$226,000 2¾s, due on Nov. 1 from 1967 to 1976 inclusive.

550,000 sewerage dist. No. 1 bonds: \$164,000 3s, due on Nov. 1 from 1953 to 1961 inclusive, \$111,000 2½s, due on Nov. 1 from 1962 to 1966 inclusive, and \$275,000 2¾s, due on Nov. 1 from 1967 to 1976 inclusive.

#### Sabine Parish Negreet Sch. Dist. No. 62 (P. O. Many), La.

**Bond Offering**—Ray Alford, Secretary of School Board, will receive sealed bids until 9:30 a.m. (CST) on Nov. 7 for the purchase of \$40,000 school bonds. Due from 1952 to 1971 inclusive.

### MAINE

#### Maine (State of)

**Bond Offering**—Frank S. Carpenter, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 6 for the purchase of \$450,000 Kennebec Bridge Loan Refunding bonds.

### MASSACHUSETTS

#### Athol Housing Authority, Mass.

**Note Sale**—The issue of \$410,000 notes was purchased by a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.06%.

#### Attleboro Housing Authority, Mass.

**Note Sale**—The issue of \$1,105,000 fourth series notes was purchased by a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.06%.

#### Belmont Housing Authority, Mass.

**Note Sale**—The issue of \$1,040,000 notes was purchased by the Branch Banking & Trust Co., of Wilson, N. C., at 1.09%.

#### Beverly Housing Authority, Mass.

**Note Sale**—The issue of \$475,000 notes was purchased by the Branch Banking & Trust Co., of Wilson, N. C., at 1.03%.

#### Boston Housing Authority, Mass.

**Note Sale**—The \$22,140,000 notes offered on Oct. 16—v. 174, p. 762—were awarded to the following: Chase National Bank, J. P. Morgan & Co., Inc., Bankers Trust Co., Salomon Bros. & Hutzler, all of New York City, Second National Bank, and the Rockland-Atlas National Bank, both of Boston; \$4,665,000 at 1.08%, plus a premium of \$33, \$3,200,000 at 1.08%, plus a premium of \$23. C. J. Devine & Co., of New York City: \$200,000 at 1.08%, \$1,500,000 at 1.09%, \$3,000,000 at 1.10%, \$3,000,000 at 1.11%, \$635,000 at 1.12%. The State Street Trust Co., Boston: \$1,000,000 at 1.08%. Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City: \$1,000,000 at 1.14%. Branch Banking & Trust Co., Wilson, N. C.: \$3,870,000 at 1.15%, \$70,000 at 1.12%.

#### Braintree Housing Authority, Mass.

**Note Sale**—The issue of \$1,054,000 notes was purchased by the Branch Banking & Trust Co., of Wilson, N. C., at 1.03%.



**Bristol County (P. O. Taunton), Mass.**

**Bond Offering**—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 10 a.m. (EST) on Oct. 23 for the purchase of \$165,000 court house addition act of 1950 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1961 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Cambridge Housing Authority, Massachusetts**

**Note Sale**—The issue of \$6,952,000 notes was purchased by the following: Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, as follows: \$2,370,000 second series notes, at 1.11%, \$940,000 fourth series notes, at 1.06%, and \$642,000 third series notes, at 1.06%.

Branch Banking & Trust Co., Wilson, N. C., as follows: \$1,000,000 second series notes, at 1.09%, and \$2,000,000 fourth series notes, at 1.03%.

**Dalton Housing Authority, Mass.**

**Note Sale**—The issue of \$154,000 notes was purchased by a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.09%.

**Everett Housing Authority, Mass.**

**Note Sale**—The issue of \$3,130,000 notes was purchased by C. J. Devine & Co., of New York City, as follows:

\$1,500,000 fifth series notes, at 1.05%,  
1,630,000 fifth series notes, at 1.06%.

**Fall River Housing Authority, Massachusetts**

**Note Sale**—The issue of \$1,395,000 notes was purchased by the Branch Banking & Trust Co., of Wilson, N. C., at 1.05%.

**Gardner Housing Authority, Mass.**

**Note Sale**—The issue of \$368,000 notes was purchased by a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.09%.

**Lowell Housing Authority, Mass.**

**Note Sale**—The issue of \$2,850,000 notes was purchased by a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.09%.

**Lynn Housing Authority, Mass.**

**Note Sale**—The issue of \$4,700,000 notes was purchased by the following: Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City: \$2,700,000 at 1.06%.

Branch Bank & Trust Co., Wilson, N. C.: \$2,000,000 at 1.05%.

**Mansfield Housing Authority, Mass.**

**Note Sale**—The issue of \$138,000 notes was purchased by a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.09%.

**Millbury Housing Authority, Mass.**

**Note Sale**—The issue of \$315,000 notes was purchased by the Branch Banking & Trust Co., of Wilson, N. C., at 1.03%.

**Pittsfield Housing Authority, Mass.**

**Note Sale**—The issue of \$1,800,000 notes was purchased by C. J. Devine & Co., of New York City, at 1.08%.

**Rehoboth, Mass.**

**Bond Sale**—The issue of \$382,000 bonds was purchased by Blair, Rollins & Co., Inc., and the Rockland-Atlas National Bank, of Boston, jointly, as 2s, at a price of 100.51, a basis of about 1.94%.

**Salem Housing Authority, Mass.**

**Note Sale**—The issue of \$1,500,000 notes was purchased by C. J. Devine & Co., of New York City, at 1.09%.

**Taunton Housing Authority, Mass.**

**Note Sale**—The issue of \$1,787,000 notes was purchased by the Branch Banking & Trust Co., of Wilson, N. C., at 1.09%.

**Taunton, Mass.**

**Bond Offering**—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids in care of the Merchants National Bank, of Boston, 28 State Street, Boston, until 11 a.m. (EST) on Oct. 23 for the purchase of \$20,000 departmental equipment bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1955 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Ware, Mass.**

**Note Offering**—Peter J. Rzeknikiewicz, Town Treasurer, will receive sealed bids in care of the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on Oct. 24 for the purchase of \$200,000 school remodeling loan notes. Dated Nov. 15, 1951. Due on Nov. 15 from 1952 to 1961 inclusive.

**Watertown Housing Authority, Massachusetts**

**Note Sale**—The issue of \$2,630,000 notes was purchased by the following:

Branch Banking & Trust Co., Wilson, N. C., as follows: \$1,000,000 fifth series notes, at 1.08%. Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, as follows: \$660,000 fifth series notes, at 1.09%, and \$970,000 second series notes, at 1.09%.

**Worcester Housing Authority, Massachusetts**

**Note Sale**—The issue of \$4,550,000 notes was purchased by the following:

Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, as follows: \$2,550,000 at 1.09%. Branch Banking & Trust Co., Wilson, N. C., as follows: \$2,000,000 at 1.09%.

**MICHIGAN****Brownstown Township Maple Grove Water Dist. (P. O. Flat Rock), Mich.**

**Bond Offering**—Seward Woodruff, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$135,000 water revenue bonds. Dated Oct. 1, 1951. Due on April 1 from 1956 to 1983 inclusive. The bonds are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Cheboygan County Inland Lakes Rural Agricultural Sch. Dist. (P. O. Indian River), Mich.**

**Bond Sale**—The \$350,000 building bonds offered on Oct. 10—v. 174, p. 1241—were awarded to a syndicate composed of Siler & Co., of Detroit, Stranahan, Harris & Co., Inc., of Toledo, and Paine, Webber, Jackson & Curtis, of Chicago, at a price of 100.001, a net interest cost of about 3.93%, as follows:

\$295,000 4s. Due on Sept. 1 from 1952 to 1967 inclusive.  
55,000 3½s. Due on Sept. 1 in 1958 to 1959.

**Clarkston Community Sch. Dist., Michigan**

**Bond Offering**—Walton T. Robbins, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$375,000 school bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1968 inclusive. The bonds maturing in 1963 to 1968 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

**Ecorse, Mich.**

**Bond Sale**—The \$47,615.14 bonds offered on Sept. 25—v. 174, p. 1145—were awarded to H. V. Sattley & Co., of Detroit, at a price of 100.02, a net interest cost of about 1.99%, as follows:

\$26,280.75 special assessment roll No. 109 paving bonds: \$19,280.75 2s, due on Oct. 1 from 1952 to 1955 inclusive, and \$7,000 1½s, due on Oct. 1, 1956.

21,334.39 pavement, City Portion bonds: \$16,334.39 2s, due on Oct. 1 from 1952 to 1955 inclusive, and \$5,000 1½s, due on Oct. 1, 1956.

**Erin Township Sch. Dist. No. 6 (P. O. 18320 Eastland, Roseville), Mich.**

**Bond Offering**—Louis Martz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$152,000 building bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1968 inclusive. The bonds maturing in 1962 to 1968 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Erin Township Sch. Dist. No. 6 (P. O. 18320 Eastland Roseville), Mich.**

**Bonds Not Sold**—The \$152,000 building bonds offered on Oct. 10—v. 174, p. 1341—were not sold.

**Flat Rock, Mich.**

**Bond Offering**—Clayton Van Cleef, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$41,000 water supply system revenue bonds. Dated Nov. 1, 1951. Due on Jan. 1 from 1953 to 1961 inclusive. The bonds are callable. Interest J-J. Legality approved by Berry, Stevens, Barbier Evely & MacFarlane, of Detroit.

**Ganges Township Sch. Dist. No. 6 (P. O. R. F. D. No. 2, Fennville), Mich.**

**Bond Offering**—George Harrington, Director, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$38,000 school bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1967 inclusive. The bonds maturing in 1960 to 1967 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

**Gladwin Rural Agric. Sch. Dist., Michigan**

**Bond Offering**—Charles Harold, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$230,000 building bonds. Dated Nov. 1, 1951. Due on July 1 from 1952 to 1969 inclusive. The bonds maturing in 1960 to 1969 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Grosse Point Woods, Mich.**

**Bond Sale**—The \$44,000 special assessment roll No. 77 improvement bonds offered on Sept. 25—v. 174, p. 1145—were awarded to the First of Michigan Corporation, of Detroit, at a net interest cost of about 2.06%, as follows:

\$34,000 2½s. Due on Sept. 1 from 1952 to 1958 inclusive.  
10,000 2s. Due on Sept. 1 in 1959 and 1960.

**Middleville, Mich.**

**Bond Offering**—Doris Meyers, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 30 for the purchase of \$18,000 street paving bonds. Dated Oct. 1, 1951. Due on Sept. 1 from 1952 to 1962 inclusive. The bonds maturing in 1956 to 1962 are callable. Interest M-S. Legality approved by Miller Canfield, Paddock & Stone, of Detroit.

**Monguagon Township Sch. Dist. No. 2 (P. O. 12531 Longsdorff, Riverview), Mich.**

**Note Sale**—The \$80,000 notes offered on Oct. 8—v. 174, p. 1041—were awarded to the Peoples State Bank, of Trenton, at 1¼%.

**Standish, Mich.**

**Bond Sale**—The \$72,000 sewage disposal system, series 1 bonds offered on Oct. 17—v. 174, p. 1341—were awarded to Stranahan, Harris & Co., Inc., of Toledo:

**Wheeler and Bethany Townships Frac. Sch. Dist. No. 2 (P. O. Breckenridge), Mich.**

**Bond Sale**—The \$110,000 building bonds offered on Oct. 10—v. 174, p. 1341—were awarded to Ryan, Sutherland & Co., of Toledo, at a net interest cost of about 2.48%.

**MINNESOTA****Albert Lea, Minn.**

**Bond Offering**—R. L. Van Nocker, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Oct. 24 for the purchase of \$100,000 permanent improvement revolving fund bonds. Dated Oct. 1, 1951. Due on July 1 from 1954 to 1964 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**Argyle, Minn.**

**Bond Offering**—R. B. Przybylski, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 23 for the purchase of \$21,000 funding bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1966 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Glenwood, Minn.**

**Bond Offering**—Herman A. Senneka, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 30 for the purchase of \$50,000 Community Hospital bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1963 inclusive. The bonds maturing after Nov. 1, 1959 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Golden Valley (P. O. 3245 Noble Avenue, Minneapolis 22), Minnesota**

**Bond Sale**—The \$148,500 street improvement bonds offered on Oct. 16—v. 174, p. 1446—were awarded to J. M. Dain & Co., of Minneapolis, as 2.70s, at a price of 100.11, a basis of about 2.68%.

**Goodhue County Con. Sch. Dist. No. 3 (P. O. R. R. No. 2, Red Wing), Minn.**

**Bond Sale**—The \$150,000 building bonds offered on Oct. 10—v. 174, p. 1342—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, as 2.20s, at a price of 100.32, a basis of about 2.16%.

**Hennepin County Indep. Sch. Dist. No. 89 (P. O. Minneapolis), Minnesota**

**Bond Sale**—The \$260,000 building bonds offered on Oct. 16—v. 174, p. 1446—were awarded to the First National Bank, of Minneapolis, at a price of 100.20, a net interest cost of about 2.82%, as follows:

\$190,000 2½s. Due on May 1 from 1953 to 1964 inclusive.  
70,000 3.10s. Due on May 1 from 1965 to 1968 inclusive.

**Hennepin County Common School District No. 133 (P. O. 2345 Hopkins Cross Road So., Minneapolis 16), Minn.**

**Bond Offering**—Walter R. Heeler, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$25,000 building bonds. Dated Oct. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**Otter Tail County (P. O. Fergus Falls), Minn.**

**Bond Offering**—Wm. Lincoln, County Auditor, will receive sealed bids until Nov. 7 for the purchase of \$1,500,000 road bonds.

**Richfield, Minn.**

**Bond Offering**—John A. Klein, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 29 for the purchase of \$50,000 Village Hall bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1967 inclusive. The bonds maturing after Nov. 1, 1961 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Russell, Minn.**

**Bond Offering**—L. R. Petersen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$20,000 Community Building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1963 inclusive. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**St. Anthony (P. O. Rt. 2, Minneapolis), Minn.**

**Bond Offering**—Henry H. Jennings, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 23 for the purchase of \$55,000 sanitary and storm sewer improvement No. 51-1 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1973 inclusive. The bonds maturing after Nov. 1, 1961 are callable. Legality approved by Moody & Swagler, of St. Paul, and Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Shelly, Minn.**

**Bond Offering**—H. J. Oien, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$7,500 refunding bonds. Due on Nov. 1 from 1952 to 1966 inclusive. Interest M-N.

**Sibley County (P. O. Gaylord), Minn.**

**Bond Sale**—The \$260,000 drainage bonds offered on Oct. 9—v. 174, p. 1242—were awarded to the First National Bank, of St. Paul, and Associates, at a net interest cost of about 1.82%.

**Watsonwan County Indep. School District No. 20 (P. O. St. James), Minn.**

**Bond Offering**—M. E. Loper, District Clerk, will receive sealed bids until 1:15 p.m. (CST) on Oct. 25 for the purchase of \$565,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1972 inclusive. The bonds maturing in 1968 to 1972 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Willmar, Minn.**

**Certificate Sale**—The \$22,000 street improvement certificates of indebtedness offered on Oct. 8—v. 174, p. 1342—were awarded to the Bank of Willmar, and the First National Bank, of Willmar, jointly.

**MISSISSIPPI****Adams County Sch. Dist. (P. O. Natchez), Miss.**

**Bond Offering**—Walter P. Abbott, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$24,000 school bonds, as follows:

\$8,000 Pine Ridge Con. Sch. Dist. bonds. Due from 1952 to 1959 inclusive.

16,000 Washington Con. Sch. Dist. bonds. Due from 1952 to 1961 inclusive.

**Forest Municipal Separate School District, Miss.**

**Bond Offering**—J. A. Craig, City Clerk, will sell at public auction until 2 p.m. (CST) on Nov. 6 \$150,000 school bonds. Due from 1952 to 1976 inclusive.

**Harrison County (P. O. Gulfport), Miss.**

**Bond Sale**—The issue of \$50,000 Handsboro Rural School District bonds was purchased by J. G. Hickman Co., of Vicksburg, and Weil, Arnold & Crane, of New Orleans, jointly, as 3s, at a price of 100.40.

**Additional Sale**—The \$15,000 County bonds was purchased by the Gulf National Bank, of Gulfport, at par, as follows:

\$13,000 2½s. Due from 1952 to 1964 inclusive.  
2,000 2½s. Due in 1965 and 1966

**Additional Sale**—The \$10,000 supervisor's district No. 3, bridge-



1951 bonds was purchased by Allen and Company, of Hazlehurst, as 2½s, at a price of 100.33.

**Jackson County Vanleave Con. School District (P. O. Pascagoula), Miss.**

**Bond Offering**—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Oct. 23 for the purchase of \$16,000 school bonds. Due from 1952 to 1966 inclusive.

**Waynesboro, Miss.**

**Bond Offering**—J. R. Coaker, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 23 for the purchase of \$50,000 City Hall bonds. Due from 1953 to 1972 inclusive.

**NEW HAMPSHIRE**

**Manchester, N. H.**

**Bond Offering**—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 23 for the purchase of \$408,000 bonds, as follows:

\$175,000 bridge and sewer construction bonds. Due on Sept. 1 from 1952 to 1971 inclusive. 233,000 municipal improvement and equipment bonds. Due on Sept. 1 from 1952 to 1961 incl.

The bonds are dated Sept. 1, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Manchester Housing Authority, New Hampshire**

**Note Sale**—The \$2,770,000 notes offered on Oct. 17—v. 174, p. 1447—were awarded to the following: Bankers Trust Co., New York City; \$1,275,000 at 1.10%, plus a premium of \$9.

Second National Bank, Boston: \$1,495,000 at 1.12%.

**NEW JERSEY**

**Cape May, N. J.**

**Bond Offering**—Stanley C. Schellenger, City Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 29 for the purchase of \$110,000 beach protection, 2nd series bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1966 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Jersey City Parking Authority, N. J.**  
**Engages Fiscal Agent**—The Jersey City Parking Authority, created by the City Commission for the purpose of investigating and arriving at a solution of the parking problem in Jersey City, has announced the appointment of First New Jersey Corporation, Investment Bankers, with offices at 921 Bergen Avenue, Jersey City, N. J., as fiscal agent for the Authority.

This fiscal agent will shortly institute a complete and exhaustive survey of the city's parking problems to determine the appropriate remedies needed to correct the existing situation.

The First New Jersey Corporation is headed by Col. Hugh A. Kelly, noted engineer and President of the Bergen Trust Co. of Jersey City.

Hubert D. Gallagher, President of the corporation, stated that in the event the survey indicated the need for public parking facilities, he deemed it highly probable that the Authority would authorize and issue bonds to defray the expense of the construction of the needed facilities.

**Long Branch Housing Authority, New Jersey**

**Note Sale**—The issue of \$448,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.16%.

**Madison School District, N. J.**

**Bond Sale**—The \$450,000 school bonds offered on Oct. 10—v. 174, p. 1242—were awarded to the National State Bank, of Newark, and Wood, Gundy & Co., Inc., of

New York City, jointly, as 1.65s, at a price of 100.10, a basis of about 1.64%.

**New Jersey Turnpike Authority (P. O. Trenton), N. J.**

**Bond Sale**—The \$35,000,000 turnpike revenue 1951 issue bonds offered on Oct. 17—v. 174, p. 1342—were awarded to a syndicate composed of the First Boston Corp., Blyth & Co., Lehman Brothers, both of New York City, Harriman Ripley & Co., Inc., and Associates, as 3.20s, at a price of 98.15, a basis of about 3.25%.

**River Edge Sch. Dist., N. J.**

**Bond Offering**—Sidney J. Torr, District Clerk, will receive sealed bids until 8:30 p.m. (EST) on Oct. 29 for the purchase of \$525,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1966 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW MEXICO**

**Carlsbad, N. Mex.**

**Bond Sale**—The \$150,000 water revenue bonds offered on Oct. 11—v. 174, p. 1146—were awarded to Peters, Writer & Christensen, of Denver.

**NEW YORK**

**Athens, N. Y.**

**Bond Offering**—Claude B. Whiting, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 23 for the purchase of \$12,000 fire fighting vehicle and apparatus bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1960 inclusive. Interest M-S.

**Babylon Union Free Sch. Dist. No. 3 (P. O. Babylon), N. Y.**

**Bond Offering**—John J. Powers, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 25 for the purchase of \$205,000 building-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1966 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Carmel, Kent, Patterson, Southeast, Putnam Valley and East Fishkill Central Sch. Dist. No. 2 (P. O. Carmel), N. Y.**

**Bond Sale**—The \$159,000 school-1951 bonds offered on Oct. 15—v. 174, p. 1342—were awarded Francis I. duPont & Co., of New York City, as 2s, at a price of 100.36, a basis of about 1.97%.

**Carmel Water District No. 3 (P. O. Mahopac), N. Y.**

**Bond Offering**—Orson H. Lyon, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 26 for the purchase of \$126,000 improvement-1951 bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1988 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Clayton (P. O. Clayton), N. Y.**

**Bond Offering**—Vernet Schnauber, Town Supervisor, will receive sealed bids at the First National Exchange Bank, in Clayton, until 10 a.m. (EST) on Oct. 30 for the purchase of \$18,000 garage-1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1956 inclusive. Interest M-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Dansville, N. Y.**

**Bond Offering**—Jas. A. Young, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 30 for the purchase of \$25,000 drainage-1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1963 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Fallsburgh, South Fallsburgh Water Dist. (P. O. South Fallsburgh), New York**

**Bond Sale**—The \$62,000 water extension No. 4-1951 bonds offered on Oct. 11—v. 174, p. 1342—were

awarded to R. D. White & Co., of New York City, as 2½s, at a price of 100.55, a basis of about 2.71%.

**Hastings, Constantia, West Monroe, Palermo, Schroepel, Parish, Mexico, Amboy, Cicero, Clay and Vienna Central School District No. 1 (P. O. Central Square), New York**

**Bond Offering**—Stephen W. Farnett, District Clerk, will receive sealed bids at the office of Yorkey & Yorkey, in Central Square, until 2 p.m. (EST) on Oct. 25 for the purchase of \$2,040,000 building-1951 bonds. Dated Oct. 15, 1951. Due on Oct. 15 from 1952 to 1981 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead Oceanside Fire Dist. (P. O. Oceanside), N. Y.**

**Bond Sale**—The \$26,000 fire apparatus-1951 bonds offered on Oct. 18—v. 174, p. 1447—were awarded to Bacon, Stevenson & Co., of New York City, as 2.70s, at a price of 100.13, a basis of about 2.65%.

**Lloyd, Marlborough, New Paltz and Esopus Central Sch. Dist. No. 3 (P. O. Highland), N. Y.**

**Bond Sale**—The \$30,000 school bus-1951 bonds offered on Oct. 18—v. 174, p. 1447—were awarded to the First National Bank, of Highland, as 1.20s.

**Massena, N. Y.**

**Bond Offering**—Leslie Schall, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 23 for the purchase of \$78,000 public improvement-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1961 inclusive. Interest M-N.

**North Hempstead Union Free School District No. 6 (P. O. Manhasset), N. Y.**

**Bond Sale**—The \$150,000 school-1951 bonds offered on Oct. 10—v. 174, p. 1342—were awarded to Kidder, Peabody & Co. of New York City, as 2½s, at a price of 100.13, a basis of about 2.23%.

**Ontario, Walworth, Macedon, Marion, Williamson, Webster and Penfield Central Sch. Dist. No. 1 (P. O. Ontario), N. Y.**

**Bond Sale**—\$1,495,000 building and equipment-1951 bonds offered on Oct. 18—v. 174, p. 1342—were awarded to Salomon Bros. & Hutzler, of New York City, and the Security Trust Co., of Rochester, jointly, as 2½s, at a price of 101.05, a basis of about 2.41%.

**Port Chester, N. Y.**

**Bond Offering**—Daniel A. O'Connell, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 29 for the purchase of \$394,000 incineration plant bonds. Dated Nov. 1, 1951. Due on July 1 from 1952 to 1965 inclusive. Interest J-J. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Scarsdale Union Free Sch. Dist. No. 2 (P. O. Scarsdale), N. Y.**

**Bond Offering**—Adele R. Siegel, District Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 2 for the purchase of \$190,000 school-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

**Scio, Amity, Friendship, Wirt, Ward and Andover Central School District No. 1 (P. O. Scio), N. Y.**

**Bond Offering**—Harry L. Tuttle, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 25 for the purchase of \$220,000 building-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1965 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA**

**Shelby, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until Nov. 6 for the purchase of \$875,000 City bonds.

**Wake County (P. O. Raleigh), North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 30 for the purchase of \$1,060,000 school building, series B bonds. Dated June 1, 1950. Due on June 1 from 1953 to 1980 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

**OHIO**

**Bethel-Tate Local Sch. Dist. (P. O. Bethel), Ohio**

**Bond Offering**—W. A. Wilson, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$330,000 building and equipment bonds. Dated Dec. 1, 1951. Due on May and Nov. 1 from 1953 to 1972 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Boardman Local Sch. Dist. (P. O. 7410 Market Street, Youngstown), Ohio**

**Bond Offering**—M. C. Simon, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$1,000,000 building, series C bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Interest J-D.

**Brilliant, Ohio**

**Bond Sale**—The \$39,935 Rodgers Additions Special Assessment bonds offered on Oct. 12—v. 174, p. 1243—were awarded to Ball, Burge & Kraus, of Cleveland, as 2½s, at a price of 100.28, a basis of about 2.70%.

**Cedarville, Ohio**

**Bond Sale**—The \$92,000 1948-50 sewer extension, special assessment bonds offered on Oct. 17—v. 174, p. 1243—were awarded to McDonald & Co., of Cleveland, as 1½s, at a price of 100.28.

**Chagrin Falls, Ohio**

**Bond Offering**—Gladys M. Foster, Village Clerk, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$3,000 High Street Special Assessment bonds. Dated Aug. 1, 1951. Due on Sept. 1 from 1953 to 1962 inclusive. Interest F-A.

**Columbus, Ohio**

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$148,000 Health and Safety Center Building Fund No. 5 bonds. Dated Nov. 16, 1951. Due on Sept. 1 from 1953 to 1977 inclusive. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Conotton Valley Local Sch. Dist. (P. O. Bowerston), Ohio**

**Bond Offering**—L. H. Boor, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$425,000 building bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Dover Local Sch. Dist. (P. O. R. F. D. 3, Marysville), Ohio**

**Bond Offering**—Joe Easton, Clerk of Board of Education, will receive sealed bids until noon (EST) on Oct. 29 for the purchase of \$12,000 improvement bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1962 inclusive.

**Hamilton County (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$265,000 sanitary sewer and water line, limited tax bonds offered on Oct. 11—v. 174, p. 1243—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., and B. J. Van Ingen & Co., of New York City, as 1½s, at a price of 100.76, a basis of about 1.67%.

**Hamilton County (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$632,500 trunk or main line storm sewer, series G, unlimited tax bonds offered on Oct. 11—v. 174, p. 1243—were awarded to a syndicate composed of the First National Bank, of Chicago, Braun, Bosworth & Co., Inc., City National Bank & Trust Co., of Kansas City, and the Milwaukee Co., of Milwaukee, as 1½s, at a price of 101.44, a basis of about 1.62%.

**Lucas County (P. O. Toledo), Ohio**

**Bond Sale**—The \$66,140 bonds offered on Oct. 17—v. 174, p. 1343—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1½s, at a price of 100.01, a basis of about 1.49%.

**Margaretta Local Sch. Dist. (P. O. Castalia), Ohio**

**Bond Offering**—Vera Uhas, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$422,000 building bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1953 to 1975 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Martins Ferry City Sch. Dist., Ohio**

**Bond Offering**—Chas. E. Withers, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 8 for the purchase of \$600,000 school bonds.

**North Central Local Sch. Dist. (P. O. Creston), Ohio**

**Bond Sale**—The \$584,000 construction bonds offered on Oct. 18—v. 174, p. 1343—were awarded to Field, Richards & Co., of Cleveland, and Associates.

**Northeastern Local Sch. Dist., Ohio**

**Bond Sale**—The \$150,000 building bonds offered on Oct. 10—v. 174, p. 1243—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.21, a basis of about 2.12%.

**Riverside (P. O. 5165 Harshman Road, Dayton 3), Ohio**

**Bond Offering**—Robert E. Wetzel, Village Clerk, will receive sealed bids until noon (EST) on Oct. 27 for the purchase of \$1,700 Town Hall bonds. Dated Nov. 10, 1951. Due on Nov. 10 from 1952 to 1964 inclusive. Interest M-N.

**Vermilion Local Sch. Dist., Ohio**

**Bond Offering**—Carl A. Steffen, Clerk of Board of Education, will receive sealed bids until 6:30 p.m. (EST) on Oct. 31 for the purchase of \$544,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1975 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Xenia, Ohio**

**Bond Offering**—A. V. Perrill, City Auditor, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$126,868.02 improvement, special assessment bonds, as follows:

\$23,556.07 Series A bonds. Due on Oct. 15 from 1953 to 1957 inclusive.

11,067.73 Series B bonds. Due on Oct. 15 from 1953 to 1962 inclusive.

92,244.22 Series C bonds. Due on Oct. 15 from 1953 to 1957 inclusive.

The bonds are dated Oct. 15, 1951. Interest A-O. Legality approved by Peck, Shaffer & Williams, of Cincinnati.



**OKLAHOMA****Chickasha, Okla.**

**Bond Sale**—The \$415,000 water works extension and improvement-1951 bonds offered on Oct. 12—v. 174, p. 1343—were awarded to a syndicate composed of the First National Bank & Trust Co., of Oklahoma City, Evan L. Davis, of Tulsa, C. Edgar Honnold, of Oklahoma City, First Securities Company of Kansas, and the Small-Milburn Co., both of Wichita, as follows:

\$50,000 3½s. Due on Dec. 1 in 1953 and 1954.  
75,000 1½s. Due on Dec. 1 from 1955 to 1957 inclusive.  
125,000 1½s. Due on Dec. 1 from 1958 to 1962 inclusive.  
165,000 2s. Due on Dec. 1 from 1963 to 1969 inclusive.

The bonds are dated Dec. 1, 1951.

**Depew, Okla.**

**Bond Offering**—The \$10,000 water works improvement bonds offered on Oct. 9—v. 174, p. 1243—were awarded to the R. J. Edwards, Inc., of Oklahoma City, at a price of 100.01, a net interest cost of about 2.31%, as follows:

\$8,000 2½s. Due from 1954 to 1957 inclusive.

2,000 2½s. Due in 1958.

**Newkirk, Okla.**

**Bond Offering**—Pearle H. Swabb, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 24 for the purchase of \$24,000 sewer extension and improvement bonds. Due from 1954 to 1961 inclusive.

**Oklahoma Agricultural and Mechanical Colleges (P. O. Stillwater), Okla.**

**Bond Offering**—The President of Board of Regents will receive sealed bids until 11 a.m. (CST) on Nov. 2 for the purchase of \$2,000,000 school building revenue bonds.

**Woods County Dependent School District No. 7 (P. O. Alva), Okla.**

**Bond Sale**—The issue of \$35,000 building bonds was purchased by Calvert & Canfield, of Oklahoma City, at a net interest cost of about 1.98%. Due from 1954 to 1962 inclusive.

**OREGON****Columbia County Sch. Dist. No. 7 (P. O. Warren), Ore.**

**Bond Sale**—The \$45,000 school bonds offered on Oct. 16—v. 174, p. 1448—were awarded to the United States National Bank, of Portland, at a net interest cost of about 2.18%.

**Milton-Freewater, Ore.**

**Bond Offering**—Robert L. Brunton, City Manager, will receive sealed bids until 5 p.m. (PST) on Nov. 13 for the purchase of \$7,038.61 Bancroft Improvement bonds. Due on Dec. 1 from 1952 to 1958 inclusive. The bonds are callable on or after one year from date. Interest J-D.

**PENNSYLVANIA****Cheltenham Township (P. O. Elkins Park), Pa.**

**Bond Sale**—The \$100,000 sewer bonds offered on Oct. 16—v. 174, p. 1343—were awarded to the

Philadelphia National Bank, of Philadelphia, as 1½s, at a price of 100.12, a basis of about 1.16%.

**Dorrance Township Sch. Dist. (P. O. R. D. Wapwallopen), Pennsylvania**

**Bond Offering**—Lewis J. Pytel, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$20,000 building bonds. Dated Nov. 15, 1951. Due on Nov. 15 from 1952 to 1971 inclusive. Legality approved by Paul R. Selecky.

**Emporium, Pa.**

**Bond Offering**—C. E. Plasterer, Borough Secretary, will receive sealed bids until Nov. 5 for the purchase of \$15,000 improvement bonds. Dated Sept. 30, 1951.

**Irwin, Pa.**

**Bond Offering**—A. D. Rylander, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$41,000 street resurfacing bonds.

**Montgomery County Housing Authority, Pa.**

**Note Sale**—The issue of \$523,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.15%.

**Olyphant, Pa.**

**Bond Offering**—Joseph Sanko, Borough Secretary, will receive sealed bids until Oct. 23 for the purchase of \$25,000 bonds.

**Olyphant Sch. Dist., Pa.**

**Bond Offering**—Patrick Langan, Secretary of Board of Directors, will receive sealed bids until Oct. 23 for the purchase of \$47,000 general obligation bonds.

**RHODE ISLAND****Cranston, R. I.**

**Note Offering**—William A. Brown, City Treasurer, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$500,000 school loan notes. Dated Oct. 24, 1951. Due on Oct. 30, 1952. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Newport, R. I.**

**Note Sale**—The \$200,000 notes offered on Oct. 11—v. 174, p. 1343—were awarded to the Branch Banking & Trust Co., of Wilson, N. C., at 1.05%.

**Warwick, R. I.**

**Bond Sale**—The \$719,000 school bonds offered on Oct. 17—v. 174, p. 1448—were awarded to a syndicate composed of Kidder, Peabody & Co., of Boston, Harriman Ripley & Co., Inc., and W. E. Hutton & Co., of Boston, as 2.40s, at a price of 100.46, a basis of about 2.31%.

**SOUTH CAROLINA****Fountain Inn, S. C.**

**Bond Sale**—The \$250,000 water works and sewerage improvement bonds offered on Sept. 27—v. 174, p. 1343—were awarded to L. H. Ghormley & Co., of Knoxville, as 3½s, at par.

**Rock Hill Sch. Dist. No. 12, S. C.**

**Bond Sale**—The \$500,000 school bonds offered on Oct. 11—v. 174, p. 1244—were awarded to R. S. Dickson & Co., and E. H. Pringle & Co., both of Charlotte, jointly, at a price of par, a net interest cost of about 2.23%, as follows:

\$100,000 4s. Due on Jan. 1 from 1953 to 1957 inclusive.  
40,000 1½s. Due on Jan. 1 in 1958 and 1959.  
160,000 2s. Due on Jan. 1 from 1960 to 1966 inclusive.  
200,000. Due on Jan. 1 from 1967 to 1971 inclusive.

**SOUTH DAKOTA****Aberdeen, S. Dak.**

**Bond Offering**—Mabel J. Connell, City Auditor, will receive sealed bids until 9 a.m. (CST) on Oct. 22 for the purchase of \$94,000 general obligation equipment bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1962 inclusive. The bonds maturing on Jan. 1, 1957 and thereafter are callable. Interest J-J.

**Dupree, S. Dak.**

**Bond Sale**—The \$48,000 bonds offered on Oct. 17—v. 174, p. 1343—were awarded to the Farmers State Bank, of Dupree, as 3s and 3½s.

**Platte Indep. Sch. Dist., S. Dak.**

**Bond Sale**—The \$50,000 funding bonds offered on Oct. 16—v. 174, p. 1448—were awarded to the Farmers & Merchants Bank, of Platte, as 3s, at par.

**TENNESSEE****Bradley County (P. O. Cleveland), Tenn.**

**Bond Offering**—H. M. Fulbright, County Judge, will receive sealed bids until 10 a.m. (EST) on Oct. 30 for the purchase of \$80,000 bonds, as follows:

\$60,000 rural school bonds. Dated June 1, 1951. Due on June 1 in 1959 and 1960.

20,000 road bonds. Dated May 1, 1951. Due on Nov. 1 in 1956 and 1957.

Legality approved by Chapman & Cutler, of Chicago.

**Harriman, Tenn.**

**Bond Offering**—Harold Williams, Mayor, will receive sealed bids until 7:30 p.m. (EST) on Nov. 6 for the purchase of \$560,000 natural gas revenue, series A bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1955 to 1976 inclusive. The bonds maturing on and after Nov. 1, 1962 are callable. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**Nashville, Tenn.**

**Bond Sale**—The \$3,500,000 electric power revenue, series C bonds offered on Oct. 16—v. 174, p. 1244—were awarded to a syndicate composed of Halsey, Stuart & Co., Stone & Webster Securities Corp., R. W. Pressprich & Co., A. C. Allyn & Co., Eastman, Dillon & Co., Eldredge & Co., Geo. B. Gibbons & Co., Inc., First of Michigan Corporation, Roosevelt & Cross, all of New York City, Central Republic Co., of Chicago, F. S. Smithers & Co., of New York City, Schwabacher & Co., of San Francisco, A. Webster Dougherty & Co., of Philadelphia, and Sterne, Agee & Leach, of Birmingham, at a price of 100.01, a net interest cost of about 2.08%, as follows:

\$1,326,000 1½s. Due on July 1 from 1954 to 1966 inclusive.  
924,000 2s. Due on July 1 from 1967 to 1973 inclusive.  
1,250,000 2½s. Due on July 1 from 1974 to 1981 inclusive.

**TEXAS****Amarillo Indep. Sch. Dist., Texas**

**Bond Offering**—George M. Waddill, Business Manager, will receive sealed bids until 7:30 p.m. (CST) on Oct. 30 for the purchase of \$900,000 school house-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by the Attorney-General of the State, and of McCall, Parkhurst & Crowe, of Dallas.

**Aransas Pass Indep. Sch. Dist., Texas**

**Bond Offering**—W. T. Witt, President of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 6 for the purchase of \$80,000 school house bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D.

**Crockett Indep. Sch. Dist., Texas**

**Bond Offering**—Tom M. Moore, Secretary of Board of Trustees, will receive sealed bids until Oct. 22 for the purchase of \$90,000 school house bonds. Due on Nov. 10 from 1952 to 1971 inclusive. Interest M-N.

**Grand Prairie Indep. Free Sch. Dist., Texas**

**Bond Offering**—H. H. Chambers, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the

purchase of \$360,000 school house, series 1951 bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1971 inclusive. The bonds maturing on and after May 1, 1967 are callable. Interest M-N. Legality approved by the Attorney-General of the State, and of McCall, Parkhurst & Crowe, of Dallas.

**Henderson, Texas**

**Bond Sale**—The \$250,000 water, sewer and street general obligation bonds offered on Oct. 16—v. 174, p. 1448—were awarded to a syndicate composed of Dallas Rupe & Son, Central Investment Company of Texas, both of Dallas, and the Eddleman-Pollock Co., of Houston, at a net interest cost of about 2.53%.

**Richardson Indep. Sch. Dist., Texas**

**Bond Offering**—J. J. Pearce, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Oct. 22 for the purchase of \$250,000 school house bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1987 inclusive. Optional on May 1, 1971. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**VERMONT****Essex Sch. Dist. (P. O. Essex Center), Vt.**

**Bond Offering**—K. K. Underwood, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 30 for the purchase of \$48,000 refunding bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1967 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**VIRGINIA****Gordonsville, Va.**

**Bond Sale**—The \$185,000 water and sewer system bonds offered on Oct. 10—v. 174, p. 1244—were awarded to Miller & Patterson, and the Mason-Hagan, Inc., both of Richmond, jointly.

**Montgomery County (P. O. Christiansburg), Va.**

**Bond Sale**—The \$1,545,000 school improvement bonds offered on Oct. 17—v. 174, p. 1344—were awarded to a syndicate composed of F. W. Craigie & Co., of Richmond, Scott, Horner & Mason, of Lynchburg, R. S. Dickson & Co., Anderson & Strudwick, both of Richmond, Strader, Taylor & Co., of Lynchburg, and the Peoples National Bank, of Charlottesville, at a price of 100.06, a net interest cost of about 1.96%, as follows:

\$525,000 1½s. Due on July 1 from 1952 to 1958 inclusive.  
1,020,000 2s. Due on July 1 from 1959 to 1971 inclusive.

**Virginia (State of)**

**Bond Sale**—The issue of \$1,000,000 general improvement bonds was purchased by a syndicate composed of the Philadelphia National Bank, of Philadelphia, First of Michigan Corporation, W. H. Morton & Co., both of New York City, and Anderson & Strudwick, of Richmond, as 2.60s, at a price of 105.44. Dated Feb. 1, 1948. Due on Jan. 1 from 1965 to 1972 inclusive.

**WASHINGTON****Cowlitz County Longview Sch. Dist. No. 122 (P. O. Kelso), Wash.**

**Bond Offering**—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 2 for the purchase of \$60,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1961 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Port of Kennewick (P. O. Kennewick), Wash.**

**Bond Sale**—The \$64,000 general obligation bonds offered on Oct. 10—v. 174, p. 1344—were awarded to the State, as 2½s, at par:

**WISCONSIN****Eleva, Wis.**

**Bond Sale**—The issue of \$20,000 sewage bonds was purchased by Barcus, Kindred & Co., of Chicago, as 2½s, at a price of 101.12, a basis of about 2.58%. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1964 inclusive.

**Montello, Wis.**

**Bond Offering**—Ann Cotter, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 22 for the purchase of \$50,000 water and sewer general obligation bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1971 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Fennimore, Wis.**

**Bonds Publicly Offered**—The Channer Securities Co., of Chicago is offering 210,000 revenue-series of 1951 bonds, as follows:

\$30,000 electric mortgage 3% bonds. Due on Sept. 1 from 1952 to 1960 inclusive.

62,000 electric mortgage 3¼% bonds. Due on Sept. 1 from 1961 to 1967 inclusive.

118,000 electric mortgage 3½% bonds. Due on Sept. 1 from 1968 to 1978 inclusive.

The bonds are dated Sept. 1, 1951. The bonds maturing in 1960 to 1978 are callable. Interest M-S. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Village of East Troy, Towns of East Troy, Troy LaFayette and Spring Prairie Joint Sch. Dist. No. 1 (P. O. East Troy), Wis.**

**Bond Offering**—Harold Hardaker, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 29 for the purchase of \$285,000 school bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1971 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**WYOMING****Carbon County Sch. Dist. No. 15 (P. O. Savery), Wyo.**

**Bond Offering**—William T. Hays, Clerk of Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Nov. 9 for the purchase of \$34,500 building bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1961 inclusive. Interest F-A. Legality approved by Tallmadge & Tallmadge, of Denver.

**CANADA****Canada (Dominion of)**

**Treasury Bill Sale**—The \$75,000,000 treasury bills v. 174, p. 1344—were sold, at 0.92% Dated Oct. 19, 1951. Due on Jan. 18, 1952.

**BRITISH COLUMBIA****Cranbrook, B. C.**

**Debenture Sale**—The issue of \$10,731 improvement debentures was purchased by McMahon & Burns, of Vancouver, as 3½s, at a price of 95.95, a basis of about 4.52%. Due from 1 to 10 years.

**ONTARIO****Galt, Ont.**

**Debenture Sale**—The issue of \$425,000 improvement debentures was purchased by Bartlett, Cayley & Co., of Toronto, and the Dawson, Hannaford, Ltd., of Montreal, jointly, as 4s, at a price of 99.41, a basis of about 4.06%. Due from 1952 to 1971 inclusive.

**SASKATCHEWAN****Regina, Sask.**

**Debenture Sale**—The issue of \$1,323,000 improvement debentures was purchased by a syndicate composed of the Dominion Securities Corp., Bell, Gounlock & Co., both of Toronto, James Richardson & Sons, of Winnipeg, Mills, Spence & Co., of Toronto, Houston, Willoughby & Co., of Regina and the Bank of Montreal, Montreal, as 4½s, at par. Due from 1953 to 1980 inclusive.

