

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 174 Number 5055

New York, N. Y., Monday, October 15, 1951

Price 90 Cents a Copy

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Petroleum Corp.—Stock Placed Privately—
Bonner & Bonner, Inc., on Oct. 1 placed privately 28,000 shares of common stock (par \$1) at \$5.50 per share. The net proceeds were added to working capital.—V. 174, p. 1193.

Alabama Gas Corp.—To Place Bonds Privately—

The corporation on Oct. 8 applied to the SEC for authorization to issue and sell \$1,000,000 of first mortgage bonds, due April 1, 1971, 3½%, series B, at 100% of their principal amount, to three institutional investors. Proceeds are to be used to reimburse the company's treasury for capital expenditures previously made and for property additions and betterments.

The SEC has given interested persons until Oct. 15, 1951 to request a hearing.—V. 173, p. 2601.

American Box Board Co.—Stock Sale Completed—A secondary offering of 14,100 shares of common stock (par \$1) was made on Oct. 10 at \$22 per share, less a dealer's discount of 75 cents per share, by Paine, Webber, Jackson & Curtis. The offering was oversubscribed and the books closed.—V. 174, p. 1193.

American Cable & Radio Corp. (& Subs.)—Earnings—

	1951	1950
Six Months Ended June 30—		
Operating revenues	\$12,634,343	\$9,823,676
Operating expenses and taxes (other than U. S. Federal income tax)	11,447,781	10,236,771
Net income from operations	\$1,186,562	*\$413,095
Nonoperating income (net)	106,170	78,862
Net income before U. S. Federal income tax	\$1,292,732	*\$334,233
Provision for U. S. Federal income tax	485,000	
Net income	\$807,732	*\$334,233

*Net loss. †No excess profits tax provision required.—V. 174, p. 1.

American Cyanamid Co.—New Product—

The company introduced a new product at the opening of the National Metal Exposition in Detroit, Mich., today (Oct. 15). The product, AEROCARBITE, Addition Agent will be marketed to the steel industry as an aid in cold drawing, porcelain enameling and tin plating.

Other products featured by American Cyanamid at the Exposition are AEROCARB E and W. Carburizing Compounds and Calcium Cyanamid. The AEROCARB compounds, water soluble carburizing materials, are demonstrated by an actual, small-scale carburizing bath in the company's display area. Calcium Cyanamid is featured on a display panel as an economical, efficient source of nitrogen in making steel alloys to increase their durability.—V. 174, p. 1194.

American Machine & Foundry Co.—Acquisition—

The company's radial arm saw manufacturing subsidiary, DeWalt Inc. of Lancaster, Pa., has purchased the complete "Monarch" wood-working machinery line of American Saw Mill Machinery Co. of Hackettstown, N. J., it was announced Oct. 9 by Morehead Patterson, Chairman.

The products taken over by DeWalt include a large radial saw, a small radial saw, planer, bench saw, mortiser, jointer and band saw. Included in the transaction were all stocks of inventory applying to American Saw Mill's woodworking machinery line and the "Monarch" trade name identifying the product range.

No disposition was made by the Hackettstown firm of its saw-mill machinery line or of its plant, machinery and equipment.

Purchases Sterling Engineering Co.—

The American Machine & Foundry Co., disclosed on Oct. 10 the purchase of the Sterling Engineering Co., Inc. of Laconia, N. H., manufacturers of electrical relays of the type used by the Armed Forces. It was announced by Morehead Patterson, Chairman of the Board. Purchase of Sterling, which now becomes an AMF subsidiary, was a stock transaction wherein American Machine acquired all of the Laconia firm's stock for 6,772 shares of AMF common stock.

Organized in 1943, Sterling is currently engaged in a substantial amount of work for the Armed Forces in addition to the manufacture of Radiosonde relays used by the U. S. Weather Bureau, the Armed Forces and the Forestry service to measure weather conditions at high altitudes.

Sterling has a two-story plant of about 15,000 square feet.

To Pay 2½% Stock Dividend—

In answer to inquiries as to whether scrip will be issued in lieu of fractional shares in connection with the payment of the 2½% stock dividend (one share of common stock for each 40 shares of common stock held) which was declared recently by the directors payable Dec. 15, 1951 to holders of record Nov. 29, 1951, the company announced that no fractional shares will be issued. In lieu thereof, the shareholders otherwise entitled to fractional shares will be paid the cash equivalent calculated at the closing price on the New York Stock Exchange on Nov. 29, 1951, or on the next succeeding day that the common stock is traded in, if there are no sales on Nov. 29, 1951.—V. 174, p. 1194.

American Telephone & Telegraph Co.—Earnings—

	1951—Month—1950	1951—8 Mos.—1950
Period End. Aug. 31—		
Operating revenues	22,437,449	21,990,639
Uncollectible oper. rev.	69,119	77,911
Operating expenses	22,368,330	21,912,728
Operating taxes	15,884,714	13,938,397
Net operating income	2,422,470	3,350,718
Net after charges	*1,116,555	*513,451

*Deficit.—V. 174, p. 994.

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Anesco, Inc., Toledo, O.—Files With SEC—

The corporation on Oct. 3 filed a letter of notification with the SEC covering 750 shares of preferred stock (par \$100) and 250 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used for general corporate purposes.

Angerman Co.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$839,079	\$797,526
	\$5,737,447	\$5,463,657

—V. 174, p. 897.

Arkansas Power & Light Co.—Bonds Offered—Public offering of \$8,000,000 first mortgage bonds, 3½% series due 1981 was made on Oct. 11 by an underwriting group headed jointly by Equitable Securities Corp. and Central Republic Co. The bonds were priced at 103.254% plus accrued interest to yield 3.45% to maturity. The issue was awarded to the group at competitive sale on Oct. 9 on its bid of 102.239.

Other bids received for the bonds as 3½% were: Lehman Brothers and Stone & Webster Securities Corp. (jointly) 101.70332; Merrill Lynch, Pierce, Fenner & Beane, 101.452; Union Securities Corp., 101.11; and Halsey, Stuart & Co. Inc., 100.5599.

Sinking fund redemption prices range from 102.26% to the principal amount. Optional redemption prices scale from 106.26% to par.

PROCEEDS—Proceeds of the sale of the bonds will be used in connection with the company's construction program which for the year 1951 is estimated to cost approximately \$20,600,000.

BUSINESS—The company furnishes electric service at retail in 713 communities in Arkansas, including Little Rock, Pine Bluff and El Dorado, and at wholesale to six communities.

EARNINGS—For the 12 months ended July 31, 1951 operating revenues were \$29,957,638 and gross income before income deductions was \$6,412,902.—V. 174, p. 1194.

Ashland Oil & Refining Co.—Special Offering—A special offering of 5,000 shares of common stock (par \$1) was made on the Midwest Stock Exchange on Oct. 3 by A. G. Becker & Co. Inc. at \$37.75 per share, with a dealer's discount of 60 cents per share. It was quickly completed.—V. 174, p. 1294.

Associated Telephone Co., Ltd. (Calif.)—Bonds Offered—A group headed by Halsey, Stuart & Co. Inc., on Oct. 9 offered \$10,000,000 first mortgage bonds, 3½% series G, due Oct. 1, 1981 at 102.31% and accrued interest. The group won award of the bonds at competitive sale on Oct. 8 on a bid of 101.0859%.

Paine, Webber, Jackson & Curtis bid 100.549 for the bonds, also naming a 3½% coupon. White, Weld & Co. bid 101.526 for 3½%.

The bonds may be redeemed at prices ranging from 105.31% to par. PROCEEDS—Net proceeds from the sale of the bonds will be used for the construction, completion, extension and/or improvement of the company's facilities and in part to liquidate any short term bank loans used for such purposes. The company estimates that gross property additions and betterments for the last five months of 1951 and for the year ending Dec. 31, 1952, will amount to \$9,944,000 and \$28,543,000, respectively. The company is engaged in the largest construction program in its history and it is expected that additional capital funds will be required.

BUSINESS—The company provides local telephone service in certain cities and communities in Southern and Central California. At July 31, 1951 the company was serving 451,175 telephones and had a backlog of 25,747 unfilled orders.

EARNINGS—For the 12 months ended July 31, 1951 the company had net income of \$2,290,270.

First mortgage bonds:	Authorized	Outstanding
Series B, 3¼%, due Dec. 1, 1969	Unlimited	\$1,368,000
Series C, 3¼%, due Nov. 1, 1974	Unlimited	10,300,000
Series D, 3¼%, due Nov. 1, 1977	Unlimited	6,350,000
Series E, due Nov. 1, 1978 (3½%)	Unlimited	6,000,000
Series F, due Nov. 1, 1979 (2½%)	Unlimited	15,000,000
Series G, due Oct. 1, 1981 (3½%)	Unlimited	10,000,000
Cumulative preferred stock (\$20 par):		
4½% series	280,312 shs.	280,312 shs.
5% 1947 series	900,000 shs.	*887,614 shs.
Future series, if any	819,588 shs.	None
Common stock (\$20 par)	2,000,000 shs.	1,183,038 shs.

*Under a stock purchase agreement dated June 29, 1951, the company granted options to certain underwriters covering the sale of 350,000 shares of the company's cumulative preferred stock, \$20 par value, 5% 1947 series, at the price of \$18.95 per share, flat, to the company. During the period covered by the original options which expired on Aug. 31, 1951, the underwriters purchased 180,951 shares of the stock and pursuant to provisions of the stock purchase agreement, the company has extended the period within which said options may be exercised by the underwriters to Oct. 31, 1951, during which the remaining 169,049 shares may be purchased at the above-mentioned price. As of Oct. 8, 1951, there remained 83,195 shares unsold under such stock purchase agreement. Under provisions of the stock purchase agreement the company may grant additional extensions to the underwriters for the sale of the stock, but, under the provisions of the applicable order of the California P. U. Commission, such options may not be extended for a period subsequent to Dec. 31, 1951. The directors have authorized certain officers to extend such options to Dec. 31, 1951, if all the 83,195 remaining shares have not been sold by Oct. 31, 1951. If the options are fully exercised, there will be 887,614 shares of this series outstanding.

UNDERWRITERS—The names of the several purchasers of the bonds and the principal amounts of the bonds to be severally purchased by them, respectively, are set forth below:

Halsey, Stuart & Co.	\$3,800,000	Hemphill, Noyes & Graham, Parsons & Co.	\$1,100,000
Auchincloss, Parker & Redpath	500,000	The Illinois Co.	500,000
J. Barth & Co.	300,000	The Milwaukee Co.	500,000
Byrd Brothers	150,000	Mullaney, Wells & Co.	300,000
Courts & Co.	300,000	The Robinson-Humphrey Co., Inc.	300,000
Green, Ellis & Anderson	300,000	Stroud & Company, Inc.	700,000
Hefer, Bruce & Co.	300,000	Thomas & Company	250,000
—V. 174, p. 994.		Weegen & Co. Inc.	700,000

Avco Manufacturing Corp.—Sales Show Gain—

	1951	1950
Nine Months Ended August 31—		
Net sales	210,947,060	160,330,491
Net income after Federal income taxes	*7,660,372	7,712,538
Common shares outstanding	8,755,353	6,751,700
Earnings per common share	\$0.84	\$1.08

*Include profits in the amount of \$1,032,507 realized on the sale of investments during the third fiscal quarter, and reflect provision for Federal income taxes at rates currently in effect.

Commenting on operations for the period, Victor Emanuel, President, said that sales and earnings in most segments of Avco's appliance business had declined during the late spring and summer months, reflecting an industry-wide softening in the markets for major household appliances. He noted, however, that during recent weeks there has been an improvement. Mr. Emanuel further observed that Avco's other civilian operations had continued at satisfactory levels throughout the nine-month period. The major portion of the company's substantial backlog of defense business is not expected to reach the volume production stage until the next fiscal year.—V. 174, p. 101.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

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300 North 4th St., St. Louis 2, Missouri

Members	Phone
New York Stock Exchange	Central 7600
Midwest Stock Exchange	Bell Teletype
Chicago Board of Trade	SL 593
New York Curb Exchange (Associate)	

Baruch Oil Corp. (Del.) — Offering Completed—The recent offering of 260,000 shares of common stock (par 10 cents) by Aigeltinger & Co., at \$1 per share has been completed, all of these shares having been publicly sold. See V. 174, p. 102.

Bell Telephone Co. of Pennsylvania—Earnings—Table with columns for Period End. Aug. 31, 1951—Month—1950, 1951—8 Mos.—1950, and 1951. Rows include Operating revenues, Operating expenses, and Net operating income.

Bendix Aviation Corp. (& Wholly-Owned Domestic Subs.)—Earnings—Table with columns for Nine Months Ended June 30, 1951, and 1950. Rows include Net sales, royalties and other operating income, and Net profit.

FINANCIAL CONDITION AS OF JUNE 30, 1951 and 1950. Rows include Current assets, less reserves; Total assets; Total liabilities, reserves and capital.

NOTES—As of July 31, 1951, the corporation's backlog of unfilled orders was approximately \$650,000,000. Steps taken to expand defense production, together with the cash requirements for larger inventories and accounts receivable, have sharply increased the corporation's working capital requirements.

(E. L.) Bruce Co. (& Subs.)—Earnings—Table with columns for Fiscal Years Ended June 30, 1951, 1950, and 1949. Rows include Net sales, Gross profit, Operating profit, and Earnings on common stock.

Butler Brothers—September Sales—Table with columns for Period End. Sept. 30, 1951—Month—1950, 1951—9 Mos.—1950, and 1951. Rows include Sales.

California Tuna Packing Corp., San Diego, Cal.—Files The corporation on Oct. 4 filed a letter of notification with the SEC covering \$300,000 of 6% convertible sinking fund debentures due Oct. 1, 1966, to be offered through Wahler, White & Co., Kansas City, Mo. The proceeds are to be used for general corporate purposes.

Canadian National Lines in New England—Earnings—Table with columns for August, 1951, 1950, 1949, and 1948. Rows include Gross from railway, Net from railway, and Net ry. oper. income.

Canadian Pacific Lines in Maine—Earnings—Table with columns for August, 1951, 1950, 1949, and 1948. Rows include Gross from railway, Net from railway, and Net ry. oper. income.

Canadian Pacific Lines in Vermont—Earnings—Table with columns for August, 1951, 1950, 1949, and 1948. Rows include Gross from railway, Net from railway, and Net ry. oper. income.

Carolina Coach Co., Raleigh, N. C.—To Recapitalize—An application has been filed with the SEC for an order authorizing this company to recapitalize. The recapitalization proposal provides for the issuance of 15,800 shares of new common stock, \$50 par, to Consolidated Electric & Gas Co. (parent), in exchange for all of Carolina's outstanding capital stocks, consisting of 8,300 shares of \$7 preferred, no par, 2,500 shares

of class "A" common, no par, and 5,000 shares of class "B" common, no par. The SEC has given interested persons until Oct. 20, 1951, to request a hearing upon the application. Consolidated is a wholly-owned subsidiary of Central Public Utility Corp., of St. Louis, Mo.—V. 141, p. 269.

Carpenter Steel Co.—Earnings Show Gain—Table with columns for Year Ended June 30, 1951, and 1950. Rows include Net sales, Cost of sales, Selling expenses, Administrative and general expenses, Profit from operations before deprec., etc., and Income from investments, royalties, etc. (net).

Current assets on June 30, 1951, were up about \$3,500,000 from a year earlier and totaled \$24,474,563.91. Cash and U. S. Government securities were approximately \$13,800,000. Current liabilities totaled \$10,350,837.94, the major part of the increase in this category being attributable to the sharply higher accruals for taxes. U. S. Government securities carried at \$5,800,000 compared with total tax liabilities approximating \$6,900,000.

Subsequent to the end of the 1951 fiscal year, the company acquired the assets and business of one of its customers, The Webb Wire Works, New Brunswick, N. J., in exchange for 11,450 shares of Carpenter common stock. This company has been engaged for more than 40 years in the manufacture and sale of needle wire, fine stainless wire, and other fine wire specialties. Its acquisition will complement and further diversify the operations of The Carpenter Steel Co. This new division will be known as the Webb Wire Division.—V. 174, p. 898.

Carriers & General Corp.—Assets Show Gain—Table with columns for As of, Sept. 30, '51, and June 30, '51. Rows include Total net assets and Net asset value per common share.

NOTE—The asset coverage per \$1,000 of debentures outstanding on Sept. 30, 1951 (excluding unamortized debenture financing costs) amounted to \$5.67. Net income applicable to common stock for the nine months ended Sept. 30, 1951 (exclusive of profits on sales of securities) was \$280,642, compared with \$231,322 for the corresponding period of last year, an increase of 21.32%.—V. 174, p. 1295.

Caterpillar Tractor Co.—New Chairman of Board—H. H. Fair, a member of the finance committee, has been elected Chairman of the Board to succeed C. L. Best, deceased. Mr. Fair is also Vice-President and Treasurer of the Soundview Pulp Co. A. H. Brawner, President of W. P. Fuller & Co., has been elected a director to fill the vacancy brought about by the death of Mr. Best.—V. 174, p. 1194.

Celanese Corp. of America—Construction Program—The company and its domestic subsidiaries now have under construction capital additions the estimated cost of which is \$47,000,000 (including a new chemical plant at Pampa, Texas); and the foreign subsidiaries also have construction programs, including the construction by a Canadian subsidiary of a large plant in the Edmonton, Alberta, area. The construction of the latter plant (estimated cost over \$54,000,000, Canadian funds) is being financed in large part out of the proceeds of the sale of bonds of the subsidiary, but Celanese has agreed to provide further funds by purchasing or causing to be purchased up to \$20,000,000 of stock of the subsidiary in addition to \$10,000,000 of such stock already held.—See also V. 174, p. 1295.

Central Hudson Gas & Electric Co.—Debt Cut—The 2% convertible debentures in the amount of \$1,409,000 have been tendered for conversion into stock through the close of business on Oct. 3, John Wilkie, Vice-President, announced. The convertible 2s, due Nov. 1, 1959, were marketed in 1949 in the amount of \$6,000,000.—V. 174, pp. 358, 450.

Central Maine Power Co.—Proposed Financing—Central Maine Power Co. (Augusta) has made application to the SEC for authorization to issue and sell \$7,000,000 of first and general mortgage bonds, series T, maturing Nov. 1, 1981, together with 315,146 shares of common stock, \$10 par.

The bonds and common shares are to be offered for public sale at competitive bidding. However, the common shares are to be offered to holders of the company's outstanding 6% preferred stock and common stock for subscription under their statutory preemptive rights. New England Public Service Co. has advised the company that as holder of 48.46% of the common shares of Central Maine now outstanding, it will waive its preemptive rights.

Net proceeds of the financing will be used first to pay outstanding short-term notes payable to The First National Bank of Boston, the proceeds of which were used for construction, and second, for further property additions and improvements or the reimbursement of its treasury for moneys used for such purposes. The company has borrowed \$6,000,000 from First National and expects to borrow an additional \$1,500,000 during October.

The company's expenditures for construction for 1951 are estimated at \$14,631,829, and for 1952, \$13,500,000.

COMPARATIVE STATEMENT OF EARNINGS. Table with columns for Period End. Aug. 31, 1951—Month—1950, 1951—12 Mos.—1950, and 1951. Rows include Operating revenues, Operating expenses, State and munic. taxes, Federal taxes other than taxes on income, Federal taxes on income and equiv. spec. chgs., Net oper. income, Non-oper. income (net), Gross income, Int., etc., deducts. (net), Net income, Pfd. div. requirements, Bal. for com. stock, Earnings per com. share.

Central Vermont Public Service Corp. (& Subs.)—Table with columns for Period End. Aug. 31, 1951—Month—1950, 1951—12 Mos.—1950, and 1951. Rows include Operating revenues, Operating expenses, Net oper. income, Non-oper. income (net), Gross income, Int., etc., deducts., Net income, Preferred dividends, Earnings per com. share.

Central Vermont Ry. Inc.—Earnings—Table with columns for August, 1951, 1950, 1949, and 1948. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Century Natural Gas & Oil Corp.—Stock Sold—The recent offering of 1,175,000 shares of common stock (par 10 cents) by Greenfield & Co., Inc., at 25 cents per share has been completed, all of these shares having been subscribed for. See V. 173, p. 2495.

Charleston & Western Carolina Ry.—Earnings—Table with columns for August, 1951, 1950, 1949, and 1948. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Chicago & Southern Air Lines, Inc.—Files Petition—This corporation and Delta Air Lines on Oct. 3 asked the Civil Aeronautics Board to throw out two equipment interchange agreements between Denver, Kansas City, and the Southeast on the ground that the three other airlines involved had failed to activate them and instead to authorize through service for Delta and C. & S. between Kansas City and Miami. In a joint petition the two airlines said they were willing and prepared to start through service, without change of ships, within 30 days if the CAB approves the Delta-C. & S. agreement and extends Delta's route 24 from Birmingham to Memphis to connect up the two necessary routes. They alleged that more than five months have passed since the Board authorized interchange agreements between Mid-Continent and Eastern Airlines from Kansas City to the Southeast and between Braniff and Eastern Airlines from Denver to the Southeast. They pointed out that they were the original applicants for the through service in an application filed Jan. 27, 1949, but that the CAB denied this application and instead authorized the operations involving Mid-Continent, Braniff, and Eastern Airlines. Delta currently already is operating equipment interchanges from the Southeast to the west coast in conjunction with American and National Airlines and to Detroit in collaboration with TWA. The newest proposal contemplates four-motored service from Kansas City to Miami, with crews changing at Memphis, but with passengers and ships continuing straight through. C. & S. would operate the Memphis-Kansas City part of the service and Delta would operate the Memphis-Miami portion.—V. 174, p. 451.

Columbia Gas System, Inc.—Subsidiaries Expand—The corporation has received SEC authorization to make cash capital contributions to subsidiaries to be used for their construction programs, as follows: Bingham Gas Works, \$200,000; and Home Gas Co., \$350,000.—V. 174, p. 1295.

Columbia Pictures Corp. (& Subs.)—Earnings—Table with columns for Period End. June 30, 1951—13 Wks.—1950, 1951—52 Wks.—1950, and 1951. Rows include Operating profit, Federal taxes (est.), Net profit, Earnings per com. share.

*The comparative earnings per share of common stock after preferred stock dividends, are calculated on the 654,311 shares of common stock which were outstanding at the end of both periods.—V. 173, p. 2287.

Commercial Pacific Cable Co.—Seeks to Discontinue Operations—Application was made on Sept. 28 by this company to the Federal Communications Commission for authority to discontinue operation of its submarine telegraph cables extending from San Francisco to Honolulu, thence to Midway, Guam, Manila, Shanghai and Japan (Houlu and on the islands of Midway and Guam). If the application is granted, substituted service will be available by Mackay Radio & Telegraph Co., RCA Communications, Inc., Globe Wireless, Ltd., and Press Wireless, Inc. between San Francisco, Honolulu and Manila; by RCA Communications, Inc., to Guam in the near future; and by the Civil Aeronautics Administration to Midway. Any member of the public desiring to protest or support such action may communicate in writing with the Federal Communications Commission, Washington 25, D. C., on or before Oct. 25, 1951.—V. 81, p. 976.

Commercial Solvents Corp. (& Subs.)—Earnings—Table with columns for Period End. June 30, 1951—3 Mos.—1950, 1951—6 Mos.—1950, and 1951. Rows include Net sales, Profit before inc. taxes, Fed. income taxes, Net profit, Earnings per share.

*Includes excess profits taxes. EXPANSION PROGRAM—Expansion projects for which Certificates of Necessity have been received from the Government amount to over \$22,000,000. These include new producing units at both the Sterlington, La. and Terre Haute, Ind. plants. At Sterlington, the construction of new facilities will double the plant's present output of ammonia and methanol, and provide a new unit for making ammonium nitrate—one of the most popular forms of solid nitrogen for use in the fertilizer industry. The first unit of the new plant at Sterlington to produce nitrogen solutions for the fertilizer industry is in operation. The second unit is expected to be ready early in 1952. A new \$1,500,000 plant is being built in Terre Haute to produce Expandex, CSC's trade name for its dextran product. Also at Terre Haute, changes and additions are being made to the penicillin and bacitracin plants to increase production of these antibiotics. Several new fermenters are now in operation, and the remainder of the units will be in production before the end of the year. In September, 1951, the company borrowed privately \$25,000,000 on 3 3/4% notes maturing Sept. 1, 1972, and held by the following insurance companies: Metropolitan Life Insurance Co., John Hancock

Mutual Life Insurance Co., The Northwestern Mutual Life Insurance Co., New York Life Insurance Co., and Mutual Life Insurance Co. of New York. These funds are being obtained to finance the expansion program of the company.

In addition to the above mentioned projects, applications are pending for the expansion of facilities to increase the output of other chemicals, drugs, and agricultural products.—V. 174, p. 1195.

Commonwealth Edison Co.—Registers With SEC—

The company on Oct. 11 filed a registration statement with the SEC covering 1,716,500 shares of convertible preferred stock of \$25 par value. The shares are to be offered for sale to common stockholders at rate of one preferred share for each eight common shares held.

Glore, Forgan & Co., and the First Boston Corp. are named as the principal underwriters.

Net proceeds are to be used toward the cost of additions to the utility properties of the company and its subsidiaries in the next four years. The program calls for expenditures aggregating \$450,000.—V. 174, p. 995.

Consolidated Credit Corp., N. Y.—Files With SEC—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 50,000 shares of 6% cumulative preferred stock (par \$5) and 50,000 shares of common stock (par \$1) to be offered at par, without underwriting. The proceeds are to be used for working capital.

Consolidated Laundries Corp.—Earnings—

Period End, Sept. 8—	1951—12 Wks.—1950	1951—36 Wks.—1950
Profit bef. income taxes	\$391,300	\$321,664
Federal income taxes	*195,650	*143,949
Net profit	\$195,650	\$177,715
Earnings per com. share	\$0.56	\$0.51

*Including Federal excess profits taxes. †Based on 347,700 common shares outstanding.

ACQUISITION—Early in September the corporation purchased the business of the Cashman Laundry, which serves approximately 35,000 families in the metropolitan area of New York City, including New Jersey and Fairfield County in Connecticut, with family laundry, dry cleaning and diaper service on its 98 routes. Cashman Laundry has two plants, one in New York City and the other in North Bergen, N. J.—V. 173, p. 1698.

Consolidated Retail Stores Inc.—September Sales—

Period End, Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Sales	\$2,742,785	\$2,854,169

—V. 174, p. 995.

Consolidated Vultee Aircraft Corp.—Earnings, etc.—

Nine Months Ended Aug. 31—	1951	1950
Net earnings after taxes	\$5,922,941	\$5,536,311
Earnings per common share	\$2.50	\$2.38

*Includes \$2,200,009 of suspended profits on the prior year's method of accounting. †Income totaled \$8,710,941 before taxes, or approximately \$3.68 a share.

For the nine months ended Aug. 31, 1951, sales increased to around \$226,000,000, compared with \$191,000,000 for the similar period of 1950. Because of the change in the method of accounting referred to, the latter figure included \$70,000,000 of sales on which profits were suspended.

Unfilled orders, including those being negotiated and expected to mature, increased the total backlog to an amount in excess of \$750,000,000.—V. 174, p. 3.

Continental Can Co., Inc.—Registers With SEC—

The company on Oct. 5 filed a registration statement with the SEC covering \$15,000,000 of debentures due Oct. 15, 1976, together with 104,625 shares of cumulative second preferred stock (convertible into common stock prior to Nov. 1, 1961).

The debentures are to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. and Lehman Brothers. The interest rate, underwriting terms and public offering price are to be supplied by amendment.

The preferred shares are to be offered for subscription by record holders of outstanding common stock on Oct. 24, 1951, at the rate of one share of preferred for each 30 shares of common. Unsubscribed shares are to be acquired by underwriters, headed also by Goldman, Sachs, and Lehman. The dividend rate, subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to the general funds of the company. Such funds are available for general corporate purposes, including plant and equipment replacements and additions and additional working capital requirements. The company's expansion program calls for expenditures of approximately \$85,000,000 from July 31, 1951, to the end of 1954. This program is expected to require the sale of \$40,000,000 of securities (including the present financing), the balance to be provided from retained earnings and charges for depreciation.—V. 174, p. 1296.

Dansker Realty & Securities Corp.—Stock Offered—

Dansker Brothers & Co., Inc., on Sept. 27 offered 47,720 shares of class A stock (par 35 cents) at the market (estimated at \$1.05 per share). None of the proceeds will be received by the issuer, but will go to Dansker Brothers & Co., Inc., the owner of the shares.—V. 174, p. 1195.

Delaware Fund, Inc.—Registers With SEC—

The corporation on Sept. 25 filed a registration statement with the SEC covering 401,598 shares of capital stock (par \$1), to be offered on the market through Delaware Fund Distributors, Inc., New York. The proceeds will be used for investment.—V. 174, p. 1296.

Diana Stores Corp.—September Sales—

Period End, Sept. 30—	1951—Month—1950	1951—2 Mos.—1950
Sales	\$1,855,770	\$1,635,262

—V. 174, p. 635.

Dixie Cup Co.—Plans Stock Split—

The stockholders will vote Nov. 15 on increasing the authorized common stock from 600,000 shares to 1,200,000 shares, in order to effect a two-for-one stock split.—V. 174, p. 802.

Dodge Manufacturing Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 1, 1951, out of sinking fund monies, \$191,000 of 15-year 4% sinking fund debentures due Oct. 1, 1962, at 100% and accrued interest. Payment will be made at City National Bank & Trust Co., 208 So. La Salle St., Chicago 90, Ill.—V. 172, p. 1344; V. 173, p. 199.

Donaldson Co., Inc., St. Paul, Minn.—Stock Offer—

The offering in September of 11,500 shares of common stock (par \$5) and 800 shares of 5% preferred stock (par \$100) at \$19 per share for the common and at par for the preferred stock was limited to the present stockholders, officers and a few key employees.—V. 174, p. 995.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Selbert, Editor and Publisher; William B. Dana, President; William D. Riggs, Business Manager. Published twice a week (every Thursday general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year; Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

(Allen B.) Du Mont Laboratories, Inc.—Sales Up—

Dr. Allen B. Du Mont, President, on Oct. 9 estimated that this company's sales during 1952 would be at least 25% more than in any previous year in Du Mont's history due to defense orders supplementing regular civilian production.—V. 173, p. 1888.

Eastern Kansas Utilities, Inc.—Offer for Stock—

See Kansas City Power & Light Co. below.—V. 173, p. 476.

Eaton & Howard Balanced Fund—Assets Rise—

As of—	Sept. 30, '51	Dec. 31, '50
Size of fund	\$75,992,279	\$62,927,792
Offering price per share	\$33.94	\$31.15

—V. 174, p. 543.

Eaton & Howard Stock Fund—Assets Higher—

As of—	Sept. 30, '51	Dec. 30, '50
Size of fund	\$11,158,244	\$6,826,865
Offering price per share	\$24.88	\$21.67

—V. 173, p. 2495.

Edison Brothers Stores Inc.—September Sales—

Period End, Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Sales	\$7,145,362	\$6,982,502

—V. 174, p. 995.

(Thomas A.) Edison Inc.—Issues New Booklet—

A new 12-page, two-color booklet entitled "Distinctly Yours" just released by this corporation describes the advantages and features of the Disc Edison Voicewriter.

The booklet describes Edison Hi-Definition recording, the advantages of double length indexing and numerous other features of the equipment.—V. 174, p. 718.

Erie RR.—To Be Completely Dieselized in 1952—

Rehabilitation of the century-old Erie Railroad under a \$70,000,000 program which will make it the first major line operating between New York and Chicago to become completely Dieselized will be completed in 1952, Paul W. Johnston, President, recently announced.

To date, the Erie has invested \$60,000,000 in its Dieselization program and more than \$9,000,000 will be required to complete the project, Mr. Johnston said. He pointed out that at the present time, 94% of the Erie's freight tonnage is moved by Diesels.—V. 174, p. 1296.

Eureka Corp., Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

The corporation on Oct. 9 filed a registration statement with the SEC covering 4,312,404 shares of common stock (par 25 cents—Canadian), of which 3,234,303 shares are to be offered at 55 cents per share to stockholders on the basis of two shares for each three shares of \$1 par common stock held. A warrant to purchase one additional share of 25-cent common stock at \$1.25 per share—Canadian—within 18 months will be issued to each purchaser of three shares. The proceeds are to be used for working capital. There will be no underwriting.—V. 173, p. 476.

Family Finance Corp.—Registers With SEC—

The corporation on Oct. 9 filed a registration statement with the SEC covering 80,000 shares of cumulative preference stock, series B (\$50 par value), convertible until Nov. 1, 1961.

The issue will be underwritten by a syndicate headed by Merrill Lynch, Pierce, Fenner & Beane and G. H. Walker & Co.—V. 174, p. 1296.

(M. H.) Fishman Co., Inc.—September Sales—

Period End, Sept. 30—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$963,306	\$914,857

—V. 174, p. 995.

Florida Power & Light Co.—Registers With SEC—

The company on Oct. 10 filed a registration statement with the SEC covering \$10,000,000 of first-mortgage bonds, due Nov. 1, 1981.

The bonds are to be offered for public sale at competitive bidding. The net proceeds are to be used for construction. This will require estimated expenditures of \$39,500,000 this year and next.—V. 174, p. 1100.

Franklin Stores Corp. (& Subs.)—Summary of Opers.

Year End, June 30—	1951	1950	1949	1948
Net sales	\$27,377,941	\$25,807,424	\$27,152,001	\$23,646,301
Net income before taxes	1,711,287	1,568,905	2,135,530	1,937,696
Net income after taxes	1,201,615	1,114,951	1,477,618	1,311,646
Earnings per share	\$1.67	\$1.55	\$2.04	\$1.76
Divs. paid per share	\$0.75	\$0.70	\$0.70	\$0.70
Working capital	6,632,773	5,553,884	5,136,313	5,126,891
Current ratio	1.64 to 1	1.64 to 1	1.64 to 1	1.64 to 1
Net worth (capital plus surplus)	\$9,008,463	\$8,363,380	\$7,757,497	\$6,989,302
Book value per com. shr.	\$12.51	\$11.60	\$10.71	\$9.35
Number of stores	131	117	114	103

PRIVATE FINANCING—On Dec. 1, 1950, the company negotiated a 12-year 3% long-term loan of \$2,000,000 from an insurance company calling for annual payments of \$166,667 commencing with Dec. 1, 1951 and ending with Dec. 1, 1962. The terms of the loan provide, among other things, that the company shall maintain a consolidated net working capital of not less than the greater of either 200% of the principal amount of the notes outstanding and unpaid, or \$3,000,000; and that the aggregate amount to be disbursed for dividends and acquisitions of its own stock, would not exceed 100% of the consolidated net earnings accrued subsequent to June 30, 1950 plus the sum of \$600,000.

Part of the proceeds of the loan were used to pay off the balance of the old existing long-term loan from banks and for the prepayment of the last of the former outstanding mortgages on real estate owned, the balance being used for further expansion of the company's business.—V. 173, p. 2289.

Gamewell Co. (& Subs.)—Earnings—

3 Months Ended Aug. 31—	1951	1950
Net operating profit before inc. taxes and excess profits taxes and depreciation	\$740,354	\$410,715
Miscellaneous income	32,131	17,623
Total income	\$772,485	\$428,337
Prov. for U. S. and Canadian income taxes and U. S. excess profits taxes	429,212	15,970
Depreciation	49,076	42,417
Net income	\$294,207	\$228,950
Earnings per share on 357,912 shares outstdg.	\$0.82	\$0.64

—V. 173, p. 2189.

Gas Industries, Inc.—Has Assets of \$15,545,854—

The net assets of the fund at Sept. 21, 1951 amounted to \$15,545,854 after payment of the dividend of 14 cents per share paid Sept. 29 to stockholders of record Sept. 21 from investment income. This was equal to a net asset value per share of \$19.78 on 786,046 shares outstanding on Sept. 21, 1951.—V. 174, p. 104.

General Capital Corp.—Registers With SEC—

The corporation on Oct. 8 filed a registration statement with the SEC covering 150,000 shares of common capital stock (par \$1), to be offered at market, without underwriting. The proceeds are to be used for investment.—V. 172, p. 1732.

General Motors Corp.—Production at U. S. Factories—

Period End, Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Passenger Cars:		
Chevrolet	78,179	122,772
Pontiac	25,547	37,338
Oldsmobile	20,213	31,150
Buick	30,053	44,176
Cadillac	7,763	10,341
Total passenger cars	161,755	245,777
Trucks and Coaches:		
Chevrolet	27,809	38,861
Pontiac	80	80
GMC Truck & Coach	10,266	8,450
Total trucks & coaches	38,155	47,391
Total—U. S. plants	199,910	293,168

Opens Stock Transfer Offices in Chicago—

The corporation on Oct. 8 announced that it would establish stock transfer and registration facilities in Chicago, Ill., for handling the transfer and registration of shares of its \$5 par value common stock. These offices will begin functioning Nov. 1.

The company also announced the appointment of the Continental Illinois National Bank & Trust Co. of Chicago as stock transfer agent in Chicago and The Northern Trust Co., Chicago, as registrar.

The common stock is listed on the Midwest Stock Exchange, which began operation on Dec. 1, 1949, having been formed by consolidation of the Chicago, Cleveland, Minneapolis-St. Paul and St. Louis Stock Exchanges.—V. 174, p. 1101.

Goldoil, Inc., N. Y.—Files With SEC—

The corporation on Oct. 4 filed a letter of notification with the SEC covering 5,000 shares of capital stock (no par) to be offered at \$5 per share, without underwriting. The proceeds are to be used to buy, sell, lease and develop oil properties.

Goodall Rubber Co., Trenton, N. J.—Files With SEC—

The company on Oct. 4 filed a letter of notification with the SEC covering 13,500 shares of class A common stock (par \$5) and 1,000 shares of 5% cumulative preferred stock (par \$100) to be offered at \$13.50 per share for the class A stock and at \$100 per share for the preferred. The proceeds are to be used to increase the company's stock interest in Whitehead Brothers Rubber Co. and for working capital. No underwriting will be involved.—V. 169, p. 1226.

Goodall-Sanford, Inc.—Registers With SEC—

The corporation on Oct. 5 filed a registration statement with the SEC covering 80,000 shares of preference stock, \$50 par value. The shares are to be convertible to and including Nov. 1, 1961, into common stock (\$10 par) at a rate to be supplied by amendment.

Net proceeds of the preference stock sale are to be added to the company's treasury funds and will provide additional working capital through the reduction of short-term bank loans. The company also proposes to issue and sell privately \$3,000,000 of sinking fund debentures, due 1966, and to use the net proceeds as a further addition to working capital. The issuance and sale of the preference stock is not contingent on the issue and sale of the debentures, and the company makes no representations that such debentures will be sold.—V. 174, p. 1297.

Grand Union Co.—September Sales—

Period End, Sept. 29—	1951—4 Wks.—1950	1951—30 Wks.—1950
Sales	\$14,065,470	\$12,024,845

—V. 174, p. 995.

(W. T.) Grant Co.—September Sales—

Period End, Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Sales	\$21,666,857	\$21,969,730

—V. 174, p. 995.

Grayson-Robinson Stores, Inc.—September Sales—

Period End, Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Sales	\$7,427,667	\$7,940,743

—V. 174, p. 995.

Great Atlantic & Pacific Tea Co.—Secondary Offering

A secondary offering of 5,350 shares of non-voting common stock (no par) was made on Oct. 5 by Merrill Lynch, Pierce, Fenner & Beane at \$122.25 per share, with a dealer's discount of \$1.50 per share. The offering was oversubscribed and the books closed.—V. 173, p. 381.

(H. L.) Green Co., Inc.—September Sales—

Period End, Sept. 30—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$8,212,983	\$8,201,612

—V. 174, p. 995.

Growth Companies, Inc.—Assets Up 114% This Year—

As of—	Sept. 30, '51	Dec. 31, '50
Total net assets	\$1,038,766	\$483,991
Net asset value per share	\$11.75	\$10.33

Gross sales of shares to the public amounted to \$186,806 for the three months ended Sept. 30 and to \$599,745 for the first nine months of 1951.

The Fund closed the September quarter with a realized profit on sales of securities of \$29,056 or 29 cents per share. The Fund also on that date had an unrealized appreciation of \$119,510 on securities in the portfolio. Cash and receivables on Sept. 30 amounted to \$50,907.—V. 174, p. 1101.

Harshaw Chemical Co.—Preferred Stock Offered—An

underwriting group headed by McDonald & Co., on Oct. 9 offered 40,000 shares of 4½% convertible preferred stock (par \$100) at \$103 per share and accrued dividends.

Each share of preferred stock is convertible for a period of ten years into two shares of common stock and the issue is provided with a fixed sinking fund of \$80,000 per year plus an additional amount based on earnings.

BUSINESS—The company, with plants in Cleveland and Elyria, Ohio, and Gloucester City, N. J., is engaged chiefly in the manufacture and sale of chemicals and

Catalysts, and nickel products. It is also expected that approximately \$750,000 will be invested by the company in additional capital stock of one or two of its associated corporations for expansion of their manufacturing facilities. The contemplated program will probably increase working capital requirements by approximately \$1,000,000 because of the necessity of carrying larger inventories.

To the extent that the proceeds of the present financing may not be required by the expansion program now contemplated or as hereafter modified, it is expected that such proceeds will be applied to the reduction of the company's funded debt through retirement of all or part of its 3% term notes dated May 2, 1949, payable to banks in the present aggregate amount of \$1,650,000. If such proceeds prove to be insufficient to finance the program, it is expected that the required additional funds will be derived from retained earnings, provisions for depreciation, or borrowings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Term notes	\$4,400,000	\$4,400,000
4 1/2% conv. pfd. stock (\$100 par value)	40,000 shs.	40,000 shs.
Common stock (\$10 par value)	160,000 shs.	293,060 shs.

*Issued to five banks and an insurance company pursuant to a note agreement dated May 2, 1949. The notes payable to banks, in the aggregate amount of \$1,650,000, bear interest at 3% and are payable in eleven equal semi-annual installments from Nov. 1, 1951 to Nov. 1, 1956. The note payable to an insurance company, in the amount of \$2,750,000, bears interest at 3 3/4% and is payable in 15 semi-annual installments (14 of \$150,000 each, and the 15th for the balance) commencing May 1, 1957 (or earlier, in the event of prepayment of the bank notes).

As stated, under "Purpose," a portion of the proceeds of the sale of the convertible preferred stock may be applied to the reduction of this funded debt.

Includes 80,000 shares of unissued common stock reserved for issuance upon conversion of the convertible preferred stock.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each from the company are as follows:

Shares	Shares	Shares	
McDonald & Co.	4,900	Ritter & Co.	1,600
Eastman, Dillon & Co.	2,400	Curtiss, House & Co.	1,300
Humphill, Noyes, Graham, Parsons & Co.	2,400	Fahy, Clark & Co.	1,300
Shields & Co.	2,400	Field, Richards & Co.	1,300
Dean Witter & Co.	2,400	The Milwaukee Co.	1,300
Blair, Rollins & Co. Inc.	2,100	G. H. Walker & Co.	1,300
Blair H. Davis & Co.	2,100	Butcher & Sherrerd.	900
Merrill, Turben & Co.	2,100	Julien Collins & Co.	900
The First Cleveland Corp.	1,600	McDonald-Moore & Co.	900
Hayden, Miller & Co.	1,600	Newhard, Cook & Co.	900
E. S. Moseley & Co.	1,600	The Ohio Company	900
		Prescott, Shepard & Co., Inc.	900
		Saunders, Stiver & Co.	900

Hathaway (C. F.) Co., Waterville, Me.—Files With SEC

The company on Oct. 2 filed a letter of notification with the SEC covering 12,000 shares of 5.8% cumulative preferred stock (par \$25), with common stock purchase warrants attached for the purchase of 1 1/2 shares of common stock for each preferred share purchased. The warrants are exercisable upon the payment of \$7.50 per share after Jan. 1, 1953 and prior to Jan. 1, 1959, and \$16 per share thereafter and prior to Jan. 1, 1962.—V. 174, p. 719.

Heyden Chemical Corp.—Stockholders Offered Rights

The corporation on Oct. 5 offered its common stockholders rights to subscribe at \$100 a share to 53,300 shares of new convertible 3/4% cumulative second preferred stock (no par value) at the rate of one share of second preferred for each 20 shares of common held at the close of business Oct. 4. The subscription offer will expire Oct. 18.

The new preferred is convertible prior to Oct. 20, 1961 into common stock at the rate of four shares of common stock for each share of second preferred. It is subject to redemption at a price of \$102.50 a share until 1961, with periodical reductions thereafter.

From 1954 through 1960, the corporation is obligated to apply \$83,000 each six months to the purchase of shares at not more than \$100 per share, if available. After 1960, a sinking fund sufficient to redeem in each year 3% of the shares outstanding on Jan. 1, 1961 is provided for.

PROCEEDS—The corporation will apply proceeds of the sale of the new second preferred toward carrying out the \$8,500,000 plant expansion program now under way which will double production facilities for antibiotics at the Princeton, New Jersey division and substantially increase production facilities for pentaerythritol, formaldehyde and toluene derivatives at the Garfield (N. J.) and Fords, (N. J.) divisions.

The corporation also is completing plans to build a new plant in Canada in partnership with Shawinigan Chemical, Ltd. to produce pentaerythritol and formaldehyde which will require an investment of approximately \$1,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 2 1/2% debts., due Nov. 1, 1962	\$5,760,000	\$5,500,000
Preferred stock, \$100 par value	196,400 shs.	
3 1/2% cum. pfd. stock, series A	86,400 shs.	79,180 shs.
Second pfd. stock, without par value	60,000 shs.	
3/4% cumulative second pfd. stock	53,300 shs.	53,300
Common stock (\$1 par value)	3,750,000 shs.	1,066,005 shs.

*Of which 213,200 shares are reserved for issuance on conversion of the convertible preferred stock now offered, upon the basis of the initial conversion price, and 50,000 shares are reserved for issuance under the corporation's restricted stock option plan.

Includes 2,620 shares of common stock reserved for exchange of stock of predecessor companies but does not include 225,005 1/2 shares of common stock held in the corporation's treasury.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, in the percentages set forth below, such of the 53,300 shares of convertible preferred stock as are not subscribed for by the holders of the subscription warrants:

A. G. Becker & Co. Inc.	12.55%	Ladenburg, Thalmann & Co.	6.00%
R. W. Pressprich & Co.	12.55	Merrill Lynch, Pierce, Fenner & Beane	6.00
Baker, Watts & Co.	1.90	Ritter & Co.	1.90
Glore, Forgan & Co.	6.00	Scott & Stringfellow	1.90
Hallgarten & Co.	6.00	Smith, Barney & Co.	6.00
Harriman Ripley & Co. Inc.	6.00	Spencer Trask & Co.	4.60
Hornblower & Weeks	4.60	Union Securities Corp.	6.00
Kidder, Peabody & Co.	6.00	White, Weld & Co.	6.00
Lehman Brothers	6.00		

See also V. 174, p. 1298.

Hibbard, Spencer, Bartlett & Co.—Stock Offerings

An offering of 2,000 shares of capital stock (par \$25) was made on Oct. 3 by A. G. Becker & Co., Inc. at \$40.25 per share, with a dealer's discount of \$1 per share. It was completed the same day. On Oct. 8 a secondary offering of 3,000 shares was made at the same price and all sold within an hour.

The proceeds went to selling stockholders.—V. 174, p. 1297.

Home Oil Co., Ltd., Calgary, Canada—New President

Robert B. Curran has been appointed President and Jas. R. Lowery has been appointed Chairman of the Board.—V. 169, p. 109.

Hydrocarb Corp., East Orange, N. J.—Files With SEC

The corporation on Oct. 5 filed a letter of notification with the SEC covering 599,880 shares of convertible class A stock (par five cents) to be offered at 50 cents per share through Stanley Pelz & Co., Inc., New York. The proceeds are to be used to purchase equipment, to repay notes payable and for other corporate purposes.

Illinois Bell Telephone Co.—Earnings

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950		
Operating revenues	23,301,291	21,588,647	184,731,108	167,272,698
Uncollectible oper. rev.	54,357	64,365	491,746	526,563
Operating revenues	23,246,934	21,524,282	184,239,362	166,746,135
Operating expenses	16,813,218	15,555,346	131,262,952	121,392,770
Operating taxes	3,900,447	3,753,261	32,002,912	26,092,977
Net operating income	2,533,269	2,215,675	20,973,498	19,260,388
Net after charges	2,057,958	1,760,933	17,223,947	15,787,446

—V. 174, p. 996.

Illinois Power Co.—Earnings

12 Months Ended Aug. 31—	1951	1950
Operating revenues	\$49,305,974	\$42,935,197
Operating expenses and taxes	\$8,293,728	\$4,012,913
Net operating revenues	\$11,012,246	\$8,922,284
Divids. received from Kewanee Public Serv. Co.	75,000	75,000
Gross income	\$11,087,246	\$8,997,284
Interest, etc. deductions	2,606,615	2,292,813
Net income	\$8,480,631	\$6,704,471
Preferred dividend (requirement)	878,250	529,234
Balance applicable to common stock	\$7,602,381	\$6,175,237
Common shares outstanding at Aug. 31	2,560,000	2,156,406
Earnings per common share	\$2.97	\$2.86

—V. 174, p. 366.

Illinois Terminal RR.—Earnings

August—	1951	1950	1949	1948
Gross from railway	\$1,203,437	\$1,180,293	\$1,069,862	\$1,239,211
Net from railway	273,157	402,327	266,430	408,345
Net ry. oper. income	87,689	177,677	126,383	198,859
From Jan. 1—				
Gross from railway	8,199,759	7,765,965	7,846,243	8,640,699
Net from railway	1,706,328	1,821,740	1,734,156	2,649,148
Net ry. oper. income	643,188	765,633	817,288	1,274,682

—V. 174, p. 900.

Indian Motorcycle Co.—Proposed Merges

An application has been filed with the SEC by Atlas Corp., Indian Motorcycle Co., and Titeflex Inc., proposing: (1) certain transactions incident to the merger of Titeflex into Indian, and (2) the sale by Indian of certain assets relating to its motorcycle business to Indian Sales Corp.

The Commission has given interested persons until Oct. 22, 1951 to request a hearing upon the application.

Under the merger proposal, common stock of the surviving corporation (Indian) would be issued and delivered in exchange for shares of stock of the merging companies held by Atlas and for certain promissory notes of such companies to be surrendered by Atlas.

Under an agreement between Indian Motorcycle, Indian Sales, and J. Brockhouse & Co., Ltd., of West Bromwich, England, which owns the outstanding preferred stock of Indian Sales, it is proposed among other things that Indian Sales will purchase certain properties from Indian Motorcycle and that Indian Sales will issue 24,000 shares of its common stock to Indian Motorcycle. Also, that Indian Sales will sell to Atlas certain promissory notes of Indian Motorcycle.—V. 174, p. 594.

Indiana Associated Telephone Corp.—Earnings

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950		
Operating revenues	\$527,273	\$608,355	\$4,176,745	\$3,598,040
Uncollectible oper. rev.	685	1,360	5,229	7,159
Operating revenues	\$526,588	\$606,995	\$4,171,516	\$3,590,881
Operating expenses	418,742	537,744	3,117,053	2,779,962
Rent of oper. property	50	50	400	400
Operating taxes	57,116	45,791	549,891	398,837
Net operating income	\$50,680	\$23,410	\$504,172	\$321,682
Net after charges	23,197	17,064	288,739	85,202

—V. 174, p. 996.

Interstate Department Stores, Inc.—September Sales

Period End. Sept. 30—	1951—Month—1950	1951—8 Mos.—1950		
Sales	\$5,173,470	\$5,704,586	\$39,634,100	\$40,238,628

—V. 174, p. 996.

Iowa Southern Utilities Co.—Registers With SEC

The company on Oct. 5 filed a registration statement with the SEC covering 79,048 shares of its common stock, \$15 par.

The company is calling for redemption all of its 5 1/2% series cumulative preferred stock (39,524 shares), each share of which is convertible into two shares of common stock. Underwriters have agreed to purchase such of the common shares as are not issued upon such conversion. The First Boston Corp. is named as the principal underwriter. Details of the underwriting agreement are to be supplied by amendment. Net proceeds from the sale of the common stock to underwriters will be used to reimburse company's treasury for the funds expended for the redemption of the unconverted portion of the preferred.

COMPARATIVE STATEMENT OF INCOME

12 Months End. Aug. 31—	1951	1950
Total operating revenues	\$8,745,194	\$8,198,966
Operating expenses and taxes	7,436,560	6,803,158
Net operating earnings	\$1,308,634	\$1,395,808
Other income	15,924	16,908
Net earnings	\$1,324,558	\$1,412,716
Interest, etc., deductions	493,903	582,796
Net income	\$830,655	\$829,920
Preferred stock dividend requirements	158,432	92,871
Balance for common stock	672,223	737,049
Common shares outstanding	399,883	388,943
Earned per common share	\$1.68	\$1.90

—V. 174, p. 996.

Johnston Mutual Fund Inc.—Assets 60% Higher

As of Sept. 30—	1951	1950
Total net assets	\$1,227,529	\$767,049
Net asset value per share	\$31.60	\$27.92

—V. 174, p. 275.

Kansas City Power & Light Co.—Acquisition, etc.

The company has filed an application with the SEC for an order declaring that, upon its acquisition of 10% or more of the common stock of Eastern Kansas Utilities, Inc., the Kansas City Company will be exempt as a holding company from any or all provisions of the Holding Company Act. Eastern Kansas is an electric utility company with offices in Fort Scott, Kansas. For the 12-months period ended June 30, 1951, it had gross revenues of \$1,447,703 and net income of \$112,011, at

which date its net plant was stated on its books at \$3,679,310. Investment Bond & Share Corp. is the record holder of 15,299 shares of the 126,933 outstanding shares of Eastern common.

The Kansas City Company has entered into an agreement with Edwin J. Small, John F. Baker and William J. Walsh, representing certain holders of Eastern common, whereby Kansas City proposes to make an offer to all holders of Eastern common to purchase all shares of such stock validly tendered within 45 days of the mailing of the notice of the offer, provided that at least two-thirds of the outstanding shares (84,623) are tendered and subject to FPC approval and the issuance by the SEC of the requested exemption order.

The agreement contemplates that the purchase price will be equal to the book value of the stock at the close of business Sept. 30, 1951, less any dividends paid or payable to the tendering stockholder after commencement of the offering. The book value was \$17.67 per share as of Feb. 28, 1951. The agreement further provides that if two-thirds of the outstanding Eastern common is tendered and purchased by Kansas City, the latter will promptly take steps for the acquisition of the properties of Eastern, either by way of acquisition followed by the liquidation of Eastern or by merger of Eastern into Kansas City. It also is proposed that, upon such acquisition, the southern portion of the property will be sold to Kansas Gas & Electric Co., a non-affiliated company.

The SEC has issued an order scheduling the exemption application filed by Kansas City for hearing on Oct. 19, 1951.—V. 174, p. 1297.

Kansas Power & Light Co.—Earnings

Period End. June 30—	1951—3 Mos.—1950	1951—12 Mos.—1950		
Operating revenues	\$7,134,012	\$6,522,645	\$27,873,480	\$25,193,588
Oper. exps. and taxes	5,626,351	4,985,452	22,242,320	19,375,078
Net operating income	\$1,507,661	\$1,537,193	\$5,631,160	\$5,818,510
Non-operating income	5,734	3,117	27,906	53,031
Gross income	\$1,513,395	\$1,540,310	\$5,659,066	\$5,871,541
Inter., etc., deductions	308,826	298,797	1,310,681	1,663,622
Net income	\$1,204,569	\$1,241,513	\$4,348,385	\$4,207,919
Pfd. div. requirements	219,648	188,960	853,727	682,963

Bal. for com. divs. & surplus \$984,921 \$1,052,553 \$3,494,658 \$3,524,956
Earnings per common share (on 2,400,000 shs.) \$1.46 \$1.47
—V. 173, p. 2497.

Key Oil & Gas Co., Ltd., Calgary, Canada—Registers With Securities and Exchange Commission

The company on Oct. 3 filed a registration statement with the SEC covering 500,000 shares of its common stock, \$1 par value.

The shares are to be offered for public sale at \$1 per share, with a 20c per share selling commission to be paid to James H. Nelson, a promoter and director of the company, of Longview, Wash., who is to use his "best efforts" to find purchasers for the shares. Net proceeds of the stock sale are to be applied in the amount of \$250,000 for the drilling of a well on the "East Half of Section 18, or the South Half of Section 30, Township 25 Range 4 West of the 6th Meridian," and \$120,000 for exploratory geological work, lease acquisitions and rentals on properties held pending development work. The balance of the funds are to be used for expenses of the financing, overhead expenses through 1952, and for other corporate purposes.

The company was organized in December, 1950. 500,000 shares were issued to promoters for certain rights. William H. Smith, of Chehalis, Wash., is President and Director and one of the promoters.

Kimberly-Clark Corp.—Registers With SEC—Exchange Offer Underwritten

The corporation on Oct. 5 filed a registration statement with the SEC covering 102,424 shares of 4% convertible preferred stock, \$100 par.

The company proposes to offer these shares in exchange for its outstanding 4 1/2% cumulative preferred stock on a share-for-share basis, plus a cash payment of 37.5 cents per share to the holders of the 4 1/2% preferred, representing dividends for the month of October, 1951. The exchange offer will expire Nov. 9, 1951.

Blyth & Co., Inc., as underwriter, has agreed to purchase a maximum of 37,424 shares of the new preferred not issued in exchange for outstanding 4 1/2% preferred, provided the holders of at least 65,000 shares of the 4 1/2% preferred accept the exchange offer. The price at which the underwriter will acquire the new preferred is to be supplied by amendment. As compensation for its commitment, the underwriter will be paid \$37,424 plus 75 cents for each share of new preferred which it acquires, or a maximum of \$65,492. If at least 65,000 shares of the 4 1/2% preferred are exchanged, the company plans to call for redemption all unexchanged shares of such preferred stock and to eliminate the said preferred stock from the company's charter. Cash proceeds of the sale of the new preferred to the underwriter, together with treasury funds to the extent necessary, will be used for such redemption.—V. 174, p. 810.

(G. R.) Kinney Co., Inc.—September Sales

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950		
Sales	\$3,746,000	\$3,444,000	\$27,366,000	\$24,020,000

—V. 174, p. 996.

(S. S.) Kresge Co.—September Sales

Period End. Sept. 30—	1951—Month—1950
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Lane Bryant, Inc.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950		
Sales	\$4,414,447	\$4,276,526	\$37,416,769	\$34,898,328

—V. 174, p. 1298.

Langendorf United Bakeries, Inc.—Private Placement

—On June 1, 1951, long-term indebtedness was increased by a loan of \$625,000 from The Equitable Life Assurance Society of the United States. An additional loan of \$625,000 will be secured from the Society on or before Dec. 1, 1951. These loans are to provide funds for the purchase of machinery and equipment for new plants under construction. Each loan bears interest at the rate of 3½% and is payable at the rate of \$40,000 per year over a 15-year term.

COMPARATIVE INCOME STATEMENT FOR FISCAL YEARS

	52 Wks. End. June 30, 1951	53 Wks. End. July 1, 1950
Sales, less returns and allowances	\$41,531,478	\$37,119,200
Cost of goods sold, selling, admin. & gen'l exps.	38,599,435	34,276,377
Depreciation and amortization	620,913	605,244
Profit from operations	\$2,311,130	\$2,237,579
Other income (net)	63,292	9,859
Income before Federal taxes on income	\$2,374,422	\$2,247,438
Provision for Federal taxes on income	\$1,250,000	857,000
Net income	\$1,124,422	\$1,390,438
Cash dividends on preferred stock	177,480	177,480
Cash dividends on common stock	470,700	353,025
Common shares outstanding	261,500	261,500
Earnings per common share	\$3.52	\$4.64

*Including approximately \$130,000 of excess profits tax.—V. 173, p. 1479.

LaPlant-Choate Manufacturing Co., Inc.—Earnings—

Year Ended June 30—	1951	1950
Sales, less returns and allowances	\$10,408,977	\$5,550,115
Miscellaneous income	35,154	24,446
Total income	\$10,444,131	\$5,574,561
Cost of materials, wages, supplies, services, etc.	9,584,044	5,036,279
Cost of plant & equip. allocated to oper. (depr.)	107,958	105,386
Interest paid	6,358	2,019
Federal and State inc. and excess profits taxes	405,000	170,000
Earnings for the year	\$340,771	\$260,877
Dividends declared or paid—		
5% cumulative convertible preferred stock	44,119	60,539
Common stock	87,360	
Earnings per common share	\$1.02	\$0.73

—V. 174, p. 719.

Lerner Stores Corp.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—8 Mos.—1950		
Sales	\$11,101,805	\$10,192,546	\$86,204,313	\$77,164,850

—V. 174, p. 996.

Little Valley Oil Co., Lovell, Wyo.—Files—

The company on Oct. 3 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for drilling operations.

Magnavox Co. (& Sub.)—Financial Highlights in Brief

Fiscal Year Ended June 30:	1951	1950
Net sales	\$44,177,645	\$31,716,630
Net income after taxes	2,233,237	2,007,982
*Net income per common share	\$3.01	\$2.81
Dividends paid on common stock	889,195	342,957
Dividends paid on preferred stock	52,934	28,645
Working capital at June 30	8,005,079	6,730,087
Average number of employees at June 30	3,453	2,522
Common shareholders of record	5,435	5,317
Preferred shareholders of record	220	390
Common shares outstanding	723,437	703,763
Preferred shares outstanding	35,243	56,135

*After providing for dividends on preferred stock.—V. 173, p. 1700.

McLellan Stores Co.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—8 Mos.—1950		
Sales	\$5,071,043	\$4,781,490	\$38,566,623	\$36,093,575

—V. 174, p. 996.

McNeil Machine & Engineering Co.—Stock Sold—

The offering of 219,000 shares of common stock (par \$5), which was made on Oct. 2, at \$11.25 per share by McDonald & Co. and associates, was quickly oversubscribed. An additional 30,000 shares were offered for subscription by employees of the company and officers and employees of its subsidiary at \$10 per share for a period of not more than 10 days. Further details follow:

PROCEEDS—The net proceeds from the sale of the above common shares will be received by the selling shareholders for their own use and no part thereof will be received by the company. Such net proceeds will amount to approximately \$2,470,951 after deducting estimated expenses payable by the selling shareholders in the amount of \$19,049.

***CAPITALIZATION AS OF JUNE 30, 1951**

Long-term debt	Authorized	Outstanding
Common shares (par \$5 each)	500,000 shs.	\$750,000

*As adjusted to give effect to subsequent recapitalization.
†Outstanding long-term debt consists of promissory notes, held by The Prudential Insurance Co. of America, due Dec. 15, 1960, and bearing interest at the rate of 4½% per annum, with \$125,000 payable each Dec. 15 prior to maturity. The company has a signed commitment with the insurance company for an additional term loan of \$1,100,000 to finance the company's expansion program. This loan consists of promissory notes due Dec. 15, 1961, and bearing interest at the rate of 4½% per annum, with annual repayments of \$110,000 each Dec. 15, beginning Dec. 15, 1952. Under this commitment the insurance company agrees to loan \$550,000 on Dec. 15, 1951, and the balance on March 15, 1952.

†Exclusive of \$125,000 due currently.
NOTE—On Aug. 30, 1951, the then issued and outstanding 500 no par value common shares of the company were changed into 500,000 common shares with a par value of \$5 each and 1,000 new shares were exchanged for each old share.

UNDERWRITERS—The underwriters agreed to purchase an aggregate of 219,000 common shares of the company as follows: from Charles F. Safreed 56,410 shares; from Albert S. Michelson 56,420 shares; from T. Henry Williams 49,750 shares; and from Frank H. Jennings 56,420

shares; and said selling shareholders have agreed to sell said shares to the underwriters in the respective amounts set forth below:

Shares	Shares
McDonald & Co.-----	40,000
Blair, Rollins & Co. Inc.-----	15,000
Hempbill, Noyes, Graham, Parsons & Co.-----	15,000
Hornblower & Weeks-----	15,000
Merrill Lynch, Pierce, Fenner & Beane-----	15,000
Paine, Webber, Jackson & Curtis-----	15,000
Shields & Co.-----	15,000
Dean Witter & Co.-----	15,000
Paul H. Davis & Co.-----	10,000
Auchincloss, Parker & Red-path-----	6,000
Courts & Co.-----	6,000
Fulton, Reid & Co.-----	6,000
Hayden, Miller & Co.-----	6,000
McCormick & Co.-----	6,000
Merrill, Turben & Co.-----	6,000
The Milwaukee Co.-----	6,000
Newhard, Cock & Co.-----	6,000
The Ohio Co.-----	6,000
Saunders, Stiver & Co.-----	6,000
McDonald-Moore & Co.-----	4,000

See also V. 174, p. 1298.

Melville Shoe Corp.—September Sales—

Period End. Sept. 30—	1951—3 Weeks—1950	1951—39 Weeks—1950		
Sales	\$9,251,347	\$8,024,195	\$67,387,035	\$54,886,373

—V. 174, p. 996.

Mercantile Stores Co. Inc.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—8 Mos.—1950		
Sales	\$9,772,500	\$10,578,200	\$74,123,700	\$75,182,000

—V. 174, p. 637.

Miles Shoes Inc.—September Sales—

5 Weeks End. Sept. 29	1951	1950		
Sales	\$3,098,007	\$2,721,389	\$17,608,310	\$15,627,527

—V. 174, p. 1990.

Miller-Wohl Co.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—2 Mos.—1950		
Sales	\$2,843,336	\$2,516,458	\$5,326,952	\$4,627,562

—V. 174, p. 190.

Mineral Products Co., Pittsburg, Kan.—Files—

The company on Oct. 4 filed a letter of notification with the SEC covering \$225,000 of second mortgage 5% bonds to be offered to stockholders in ratio of \$300 of bonds for each share of stock of the company held as of June 30, 1951, the record date. The stockholders have also been given an oversubscription privilege. The proceeds are to be used to purchase equipment. No underwriting is involved.

Monongahela Ry.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$853,936	\$550,730	\$424,318	\$793,422
Net from railway	405,137	190,992	139,052	384,539
Net ry. oper. income	158,159	34,272	*33,208	167,187
From Jan. 1—				
Gross from railway	5,979,754	3,726,394	4,575,932	5,479,472
Net from railway	2,458,208	1,200,478	1,836,368	2,607,893
Net ry. oper. income	710,316	129,879	340,373	942,953

*Deficit.—V. 174, p. 546.

Montgomery Ward & Co.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—8 Mos.—1950		
Sales	\$100,873,059	\$113,429,642	\$740,211,899	\$769,242,533

—V. 174, p. 1197.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950		
Operating revenues	\$9,126,137	\$8,135,595	\$68,418,715	\$60,410,828
Uncollectible oper. rev.	14,348	26,145	169,326	211,626
Operating revenue	\$9,111,789	\$8,109,450	\$68,249,389	\$60,199,202
Operating expenses	7,424,310	6,110,472	\$53,329,163	\$46,621,514
Operating taxes	1,003,453	1,176,798	8,721,185	7,378,383
Net operating income	\$684,026	\$822,180	\$6,199,041	\$6,199,305
Net after charges	524,976	656,662	4,905,972	4,781,708

—V. 174, p. 997.

(G. C.) Murphy Co.—September Sales—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950		
Sales	\$13,009,714	\$12,652,140	\$108,894,622	\$98,544,475

Receives Tax Refund—Declares Extra Dividend—

The directors on Oct. 2 announced simultaneously the receipt of refund and interest payments under its Federal excess profits tax claims, and the declaration of a special extra dividend on its common stock.

The net refund of Federal excess profits and income taxes, including interest, amounted to \$1,525,122 and covered the years 1940 to 1945, inclusive. This will be included in the company's 1951 earnings. The special extra dividend of 50 cents is payable Oct. 20, 1951 to shareholders of record Oct. 9, 1951.—V. 174, p. 997.

Narragansett Electric Co.—Plans to Issue Notes—

The company has made application to the SEC for authorization to issue, from time to time during the remainder of 1951, unsecured promissory notes in an aggregate amount not to exceed \$3,700,000, to mature not later than six months after issue and to bear interest at the current prime rate. Of the proceeds, \$1,725,000 will be used (with treasury funds) to reduce the outstanding notes from \$5,800,000 to \$3,500,000. The remainder of the proceeds will be used to pay for construction work and to reimburse the treasury for prior construction expenditures and the payment of indebtedness originally incurred for construction. The amount of all notes to be outstanding at any one time prior to Dec. 31, 1951, will not exceed \$7,200,000. The SEC has given interested persons until Oct. 15, 1951 to request a hearing.—V. 174, p. 276.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$3,170,029	\$3,198,150	\$2,689,460	\$3,004,449
Net from railway	793,063	883,341	574,270	363,867
Net ry. oper. income	*152,825	456,962	300,243	265,158
From Jan. 1—				
Gross from railway	25,070,755	22,618,899	21,461,725	23,614,721
Net from railway	5,934,190	5,640,223	4,189,593	4,148,888
Net ry. oper. income	2,284,011	2,639,670	1,977,813	1,825,453

*Deficit.—V. 174, p. 849.

National Aviation Corp.—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Total income	\$296,092	\$297,327
Management expense	56,771	55,037
Corporate expense	15,789	13,551
Taxes other than income taxes	9,743	10,540
Net ordinary income	\$211,789	\$218,198
Net profit from sale of securities	618,453	302,007
Dividends to stockholders	334,856	111,619

—V. 174, p. 190.

National Securities & Research Corp.—Record Assets

The assets of National Securities Series reached a new high of more than \$88,000,000 on Oct. 1, 1951, according to Henry J. Simonson, Jr., President of the corporation. The current market value of portfolio issues is \$8,700,000 in excess of cost. Total assets under "National" management also have reached a new high, exceeding \$92,000,000. The largest single fund in the National

group is National Stock Series, with assets of over \$31,000,000. National Income Series is second in size, with assets of over \$23,000,000.—V. 173, p. 2612.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950		
Sales	\$1,173,711	\$1,168,781	\$11,326,842	\$10,998,279

—V. 174, p. 997.

National Steel & Shipbuilding Corp., San Diego, Calif.—Declares Common Dividend—Reports Backlog of About \$18,000,000—

The directors have declared a dividend of 5 cents per share on the common stock, par \$1, payable Nov. 19 to holders of record Nov. 5. The previous payment was 3 cents per share made on Jan. 22, 1949. It was further announced on Oct. 9 that the backlog of this company is now approximately \$18,000,000, an increase of over \$5,000,000 in three months. This exceeded all previous records. Of the above figure, less than 10% is represented in construction, repair and maintenance of Tuna Clippers and other fishing vessels. The remainder is due to a well-diversified activity in many other fields and in defense work.

National Vulcanized Fibre Co.—Partial Redemption—

There have been called for redemption on Nov. 14, next, \$75,000 of 15-year 4¼% sinking fund debentures due Oct. 1, 1960, at 101½% and accrued interest. Payment will be made at The Marine Midland Trust Co. of New York.—V. 173, p. 2091.

Nation-Wide Securities Co. (Colo.), N. Y.—Hearing October 19—

An application has been filed by the company for an SEC order declaring that it has ceased to be an investment company within the meaning of the Investment Company Act.

Following termination of the Trust Agreement covering the series A trust certificates on Dec. 29, 1944, trust securities were sold and pro rata distributions made to certificate holders. On Nov. 27, 1950, all of the trust funds had been distributed with the exception of \$17.55, held in trust for the pro rata benefit of the holders of 345 trust shares to whom checks for final distribution of \$0.045 a share had been mailed but were returned unclaimed.

Following termination of the trust agreement covering the series B trust certificates on May 1, 1950, trust securities were sold and pro rata distribution made to certificate holders. As of Nov. 27, 1950, \$1,142,991.71 had been distributed and there remained in the hands of the trustee \$86,779.49 to make final payment at \$5.5396 a share to holders of 15,668 trust shares. Interested persons have until Oct. 19 to request a hearing upon the above applications.—V. 172, p. 198.

New England Gas & Electric Association—Financing

The SEC on Oct. 9 issued an order authorizing the Association to issue and sell at competitive bidding \$6,115,000 of its 20-year sinking fund collateral trust bonds, series C, due 1971, and to use the proceeds to acquire from subsidiaries additional shares of their common capital stock. The subsidiaries will use the funds to redeem outstanding indebtedness.—V. 174, p. 1299.

New Orleans & Northeastern RR.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$1,086,025	\$1,205,367	\$936,565	\$1,170,463
Net from railway	489,573	625,083	388,397	558,571
Net ry. oper. income	151,013	190,232	179,300	255,959
From Jan. 1—				
Gross from railway	8,693,048	7,613,010	6,706,666	8,425,743
Net from railway	3,845,892	3,457,753	2,675,066	3,865,575
Net ry. oper. income	1,243,602	1,419,768	1,114,988	1,760,033

—V. 174, p. 901.

New Orleans, Texas & Mexico Ry.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$775,147	\$725,952	\$522,579	\$520,763
Net from railway	239,591	181,924	112,270	21,765
Net ry. oper. income	*175,441	173,801	158,314	

Niagara Mohawk Power Co.—To Sell Plant—

The corporation on Oct. 8 received SEC authorization to sell to Republic Steel Corp., for \$425,000, its Troy coke oven gas plant and certain related equipment located in Troy, N. Y. Since Niagara Mohawk soon will be able to serve with natural gas those areas in its eastern division now served with gas manufactured at the Troy plant, it will no longer be necessary or desirable or economically sound for it to continue to own or operate the plant.—V. 174, p. 1198.

Nickel Offsets, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

The corporation on Oct. 9 filed a registration statement with the SEC covering 500,000 shares of its no par common stock. The shares are to be offered for sale to shareholders at \$2.25 per share Canadian funds on a pro rata basis entitling each shareholder to subscribe for one of the shares offered for each five shares held. No underwriting is involved. The company was organized in 1938 to acquire, explore, develop and operate mining properties in the Dominion of Canada. Proceeds of the financing, if all shares are sold, will be \$1,125,000. Of the proceeds, \$200,000 is to be used to repay loans from Cliff Petroleum Company, which is wholly owned by Ralph Hoenstetter of Buffalo, one of the directors of the company, borrowed for the purpose of shaft sinking and drifting at the company's No. 1 shaft. Another \$250,000 is slated for the design and erection of a 300 ton unit concentrator and laboratory; \$175,000 for development and exploration work; \$100,000 for deepening No. 1 shaft and possible further development thereof; \$100,000 for surface plant, machinery and equipment at No. 2 shaft; \$75,000 for additional camp buildings and trucks; and the balance for contingencies, working capital reserve, expenses and other related items.

Noma Electric Corp. (& Subs.)—Earnings Higher—

Table with 3 columns: Year Ended June 30, 1951, 1950. Rows include Net sales, Cost of sales, Selling expenses, Operating profit, Other income, Total income, Federal income taxes, Canadian income taxes, Net income before allocated net income or loss of subsid. company, Allocated net inc. of subsid. co., Net income, Dividends paid in cash, Dividends paid in stock, Shares of capital stock outstanding, Earnings per share.

NOTE—As of June 30, 1951, the company had net worth of \$13,286,379, which is equal to \$16.51 a share. Working capital amounted to \$10,105,388, equal to \$12.47 a share. A further reduction of \$400,000 was made during the fiscal year in the outstanding 3 3/4% sinking fund debentures to \$2,800,000. In order to finance the inventory requirements of the seasonal divisions, the company had borrowed from banks as of June 30, 1951 \$6,000,000 which is due Jan. 15, 1952. Since June 30 an additional \$1,500,000 has been borrowed.

DIVIDENDS—On Dec. 6, 1950 the company declared a stock dividend of 25%, raising the number of outstanding capital shares to 816,224 from 655,199. At the same time a dividend of 25 cents per share was declared on the outstanding stock. In March 1951 a second dividend of 25 cents per share was declared. With this payment Noma used up the funds then available for the payment of dividends under the indenture covering the corporation's 3 3/4% sinking fund debentures, which restricts the payment of dividends to 50% of the consolidated net income earned from July 1, 1947. As a result, directors deferred dividend action at the June meeting and stockholders were notified that additional dividends will be considered as net income becomes available for this purpose under the terms of the indenture.

ACQUISITIONS—During the past fiscal year, the company made several acquisitions to augment its home appliance business. Late in 1950, Noma acquired the Toledo Desk & Fixture Co. of Maumee, Ohio, which is being operated as a unit of the Estate-Heatrola Division. Founded in 1897, this company manufactures the well-known line of Beauty Queen cabinet sinks and kitchen cabinets, as well as the new Lavanette, a combination powder bar, vanity and lavatory. Ward Heater Co., Los Angeles, Calif., manufacturer of floor furnaces, also operating as a unit of the Estate-Heatrola Division, was acquired early in 1951. This 41-year-old company originated the gas floor furnace. The Automatic Burner Corp. of Chicago, Ill., producer of ABC and Econ-Heat oil burners, was acquired in April, 1951. Eagle Chemical Co., Inc., second largest producer of Silica Gel, was acquired in May, 1951.—V. 173, p. 1991.

Northern Indiana Public Service Co.—Redemption—

The company has called for redemption on Nov. 9, next, 2,125 shares of 4 1/2% cumulative preference stock at \$20 per share and accrued dividends. Payment will be made at Continental Illinois National Bank & Trust Co., redemption agent, 231 So. La Salle St., Chicago 90, Ill.—V. 174, p. 638.

Ohio Oil Co.—To Spend \$40,000,000—

The company is spending a record-high \$40,000,000 this year in expansion programs to help meet the nation's rapidly rising demand for petroleum. J. C. Donnell II, President, told members of the Cleveland Society of Security Analysts on Oct. 2.

Capital expenditures during the past five years have totaled \$128,000,000 for new facilities in production, transportation, refining, and marketing. Funds for these programs have been provided entirely through capital extinguishments and earnings, he said, with no recourse to debt financing.

The company is accelerating its exploration efforts in the Rocky Mountain region, and is preparing to drill a 20,000-foot test well in the Paloma Field in California. Mr. Donnell said. It has acquired substantial acreage in the Williston Basin in eastern Montana and the Dakotas, and has joined with a group to explore 9,000,000 acres in Saskatchewan, Canada. Experimental secondary recovery projects in the company's extensive acreage in old Illinois fields indicate that 60 to 70 million additional barrels of oil may be recovered through extensive water-flooding of these fields. Similar projects are being conducted in Kansas and Oklahoma.

Mr. Donnell reviewed other Ohio Oil expansion programs, including the construction of a large natural gasoline plant in the North Markham and North Bay City Fields in Texas. Designed to process 100 million cubic feet of natural gas per day, the plant will be operated by The Ohio under a unitization agreement with another company.

Work has begun on the final section of the company's "big inch" crude oil pipe line between Wood River, Illinois and Lima, Ohio, he said, and it should be completed early next year. The company has also joined with four other companies to form The Platte Pipe Line Co., which has started constructing a crude oil line from central Wyoming to Wood River.

Further expansion at the company's Robinson, Ill., refinery will boost its capacity from 30,000 to 40,000 barrels per day, and marketing facilities will be strengthened by the construction of additional products pipe line terminals at Toledo, Ohio and Mt. Vernon, Ind. Profits for the year should show a modest increase over 1950, Mr. Donnell said. The increase in earnings which should normally result from the higher level of operations will, to a large extent, be absorbed by higher operating costs and income taxes.

Opens Stock Transfer Facilities in Chicago —

The Continental Illinois Bank and Trust Company of Chicago has been appointed as transfer agent and the Harris Trust and Savings Bank, Chicago, as registrar for the capital stock.—V. 174, p. 1198.

Oklahoma City-Ada-Atoka Ry.—Earnings—

Table with 5 columns: August, 1951, 1950, 1949, 1948. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1, Gross from railway, Net from railway, Net ry. oper. income.

Pacific Electric Ry. Co.—Tenders Sought—

The Treasurer of Southern Pacific Co., 165 Broadway, New York, N. Y., will until 12 o'clock noon (EST) on Oct. 23 receive tenders for the sale to the company of Pacific Electric Ry. Co. refunding mortgage 50-year gold bonds, series A, 5%, due Sept. 1, 1961, of which \$24,534,000 principal amount are outstanding, of which \$17,813,000 principal amount are owned by Southern Pacific Co., as of the close of business Sept. 30, 1951. The company is prepared to expend up to \$1,500,000 if bonds are offered on favorable terms. Notice of acceptance or rejection of tenders will be mailed not later than 12 o'clock noon (EST) on Oct. 25. Accepted bonds must be delivered to the company on or before Nov. 8, 1951.—V. 163, p. 1032.

Pacific Public Service Co.—Tenders of Stock—

The company on Oct. 4 announced that 34,688 shares of its preferred stock were tendered to the company under its offer of Sept. 11. All these shares have been accepted.—V. 174, p. 997.

Parke, Davis & Co.—New Plant Soon Ready—

The world's first and only plant for the exclusive manufacture of an antibiotic by chemical means probably will be ready for the start of production by the end of this year, Homer C. Fritsch, Executive Vice-President, revealed on Oct. 11.

The unique plant, located half a mile north of Holland, Mich., will more than double Parke-Davis' present capacity for manufacturing chloromycetin, he said. The drug, introduced for public use two years ago, already has been found effective in the treatment of over 30 different diseases.

The company bought buildings formerly occupied by the Armour Leather Co. on a 28-acre plot, and has had to make them over almost completely. The Government granted top priorities for chemical equipment and critical metals, because increased quantities of chloromycetin are most essential in the international emergency.

Initially, Parke-Davis will use only a portion of the available space in the plant, leaving adequate room for storage and expansion. The new plant will be set up to operate 24 hours a day, seven days a week, if necessary.—V. 174, p. 994.

Pennsylvania Electric Co.—Preferred Stock Offered—

A group headed jointly by Smith, Barney & Co. and Kidder, Peabody & Co., on Oct. 11 offered to the public 30,000 shares of 4.70% series E cumulative preferred stock (\$100 par value) at \$103.25 per share to yield 4.55%. The group won award of the issue at competitive sale Oct. 9 on a bid of \$100.0995 per share.

Other bids received for the preferred stock were: Harriman Ripley & Co., Inc., 100.77 for a 4.75% dividend; Kuhn, Loeb & Co., Salomon Bros. & Hutzler, Lehman Brothers and Drexel & Co. (jointly), 100.1999 for 4.75% and W. C. Langley & Co. and Glorie, Forgan & Co. (jointly), 100.1599 for a 4.90%.

The preferred stock will be redeemed at \$106.25 per share if redeemed on or prior to Nov. 1, 1954 and at \$105.25 per share if redeemed thereafter, together with all unpaid accumulated dividends to redemption date.

Bonds Offered—Also on Oct. 11 an underwriting group, headed by Kidder, Peabody & Co., Union Securities Corp. and White, Weld & Co., publicly offered \$5,000,000 of first mortgage bonds, 3 3/8% series due Oct. 1, 1981, at 101.625% and accrued interest. This group was awarded the bonds at competitive sale on Oct. 9 on its bid of 101.091.

Other bids received for the bonds were as follows: As 3 3/8%, Kuhn, Loeb & Co., 100.29; and as 3 1/2%, Shields & Co. and R. W. Pressprich & Co. (jointly), 101.33; Equitable Securities Corp., 101.275; Halsey, Stuart & Co., Inc., 100.70; and A. C. Allvin & Co., Inc., 100.125.

The bonds may be redeemed at regular redemption prices ranging from 104.625% to 100.00% and at special redemption prices ranging from 101.625% to 100.00%, with accrued interest in each case.

PROCEEDS—The approximately \$3,000,000 proceeds from the issuance of the preferred stock, together with proceeds from the contemporaneous public sale of \$5,000,000 30-year first mortgage bonds and from the sale of additional common stock to Associated Electric Co., the company's parent, for \$3,300,000, will be utilized by Pennsylvania Electric Co., as follows: (1) \$4,000,000 to partially reimburse the treasury for construction expenditures during the period Aug. 1, 1949-June 30, 1951; out of the reimbursed treasury funds the company will pay a \$2,500,000 bank loan; (2) the balance of approximately \$7,300,000 in connection with construction expenditures subsequent to June 30, 1951.

BUSINESS—Company is engaged principally in the production, distribution and sale of electricity within a territory located in western and south central Pennsylvania extending from the Maryland-Pennsylvania state line northerly to Lake Erie. The territory encompasses approximately 12,800 square miles and has a population in excess of 1,200,000.—V. 174, p. 1198.

Pension Planners, Inc., Charlotte, N. C.—Files—

The corporation on Oct. 1 filed a letter of notification with the SEC covering 400 shares of 4% preferred stock (par \$100), 2,000 shares of class A common stock (par \$10) and 2,600 shares of class B common stock (par \$25), all to be offered at par, without underwriting. The proceeds are to be used for working capital.

Peoples Drug Stores Inc.—September Sales—

Table with 4 columns: Period End. Sept. 30, 1951—Month—1950, 1951—9 Mos.—1950. Rows include Sales.

Philadelphia Electric Co. (& Subs.)—Earnings—

Table with 3 columns: 12 Months Ended July 31, 1951, 1950. Rows include Operating revenues, Operating expenses, Maintenance, Depreciation, Federal income taxes, Federal excess profits tax, Other taxes, Operating income, Other income, Gross income, Interest, etc., deductions, Net income, Dividends on preferred and pref. com. stocks, Earnings for common stock, Earned per common share.

CONSTRUCTION PROGRESS—The company's overall construction program includes the addition of 1,508,990 kilowatts of electric generating capacity during the period 1945 to 1956, of which 708,000 kilowatts have already been installed, and the remaining 800,000 kilowatts are now under construction, or planned.

The system's electric generating capacity at the end of 1956 is expected to be 2,686,000 kilowatts, considerably more than double the capacity at the end of the war. Similarly, investment in gas and steam facilities in this period will be approximately doubled.

The overall program has already cost \$217,000,000, and will require expenditures of about \$365,000,000 more in the years 1951 to 1956. Of this latter amount, about \$200,000,000 will have to be raised through the sale of additional securities, spaced at intervals, and in amounts which will permit ready absorption by the investment markets.—V. 173, p. 106.

Phillips Petroleum Co.—To Redeem Debentures—

The directors on Oct. 8 authorized the calling for redemption on Nov. 13, 1951, all of the remaining outstanding 2 3/4% debentures due 1975, which are presently convertible into common stock at \$35 per share without adjustment of interest or dividends.

These debentures are callable at \$102.50 plus accrued interest but are convertible into common stock at \$35 a share up to and including the redemption date of Nov. 13, 1951. Since May, 1950, when these debentures were issued in the original principal amount of \$75,644,900 they have been reduced principally by conversions until on Oct. 5, 1951, \$15,988,100 were outstanding.

The board also declared the regular quarterly dividend of 60 cents per share payable Dec. 1, 1951, to stockholders of record Nov. 9, 1951, according to K. S. Adams, Chairman, and Paul Endacott, President.—V. 174, p. 997.

Piasecki Helicopter Corp.—V-Loan Increased—

The corporation has obtained an increase to \$20,000,000 from \$10,000,000 in the total amount of credit available under its V-loan agreement with Land and Title Bank & Trust Co., Philadelphia National Bank and the Chase National Bank of the City of New York.

The company will use the increased credit as additional working capital needed to expand production of the HUP and H-21 tandem transport helicopters ordered by the Navy and Air Force.—V. 173, p. 2613.

Pittsburg & Shawmut RR.—Earnings—

Table with 5 columns: August, 1951, 1950, 1949, 1948. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1, Gross from railway, Net from railway, Net ry. oper. income.

Pittsburgh & West Virginia Ry.—Earnings—

Table with 5 columns: August, 1951, 1950, 1949, 1948. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1, Gross from railway, Net from railway, Net ry. oper. income.

Plough, Inc.—Sales Up—Earnings Off—

Table with 4 columns: 9 Months Ended Sept. 30, 1951, 1950. Rows include Net sales, Profit before taxes, Taxes, Net profit, Earnings per share.

*After absorbing the greater part of the expenses of moving into and opening the company's new 250,000 square foot Memphis, (Tenn.) plant.—V. 174, p. 191.

Potash Co. of America—Earnings—

Table with 4 columns: Year Ended June 30, 1951, 1950, 1949. Rows include Gross profit from sales, Selling, admin. and gen. exps. and exploratory and development work, Operating profit, Other income, Income before income taxes, Federal and State income taxes, Net income, Earnings per share.

Potomac Electric Power Co.—Earnings—

Table with 4 columns: Period End. June 30, 1951—6 Mos.—1950, 1951—12 Mos.—1950. Rows include Total operating revenue, Oper. exps. and taxes, Net operating revenue, Income adjustments, Utility operating income, Inter. & other deducts, Net income.

*Recorded and previously reported figures have been adjusted to give retroactive effect to (1) final 1950 Federal income tax rate of 42% and (2) final accounting treatment approved by regulatory authorities for certain refinancing expenses incurred in May, 1950.—V. 174, p. 191.

Public Service Co. of Indiana, Inc.—Stock Offered—

The company is offering to the holders of its common stock rights to subscribe at \$28.12 1/2 per share for 324,656 additional shares of common stock (no par) at the rate of one share for each 10 shares held of record on Oct. 8, 1951. Subscription warrants will expire at 3 p.m. (CST) on Oct. 24, 1951. The financing is being underwritten by a group of 38 investment firms managed by Blyth & Co., Inc. The underwriters have agreed to purchase any unsubscribed shares.

PROCEEDS—Proceeds of the financing will be used in connection with the company's construction program which for the period July 1, 1951 to Dec. 31, 1954 will require the expenditure of an estimated \$101,182,000. The largest single project in the program is the new Wabash River generating station now under construction in which four units are expected to provide an aggregate of 360,000 kilowatts of rated capacity by December, 1954.

To provide additional funds for construction, the company has entered into a bank credit agreement by which it may borrow up to \$40,000,000 during the period prior to Nov. 1, 1953. As of Sept. 18, 1951 the company had borrowed \$14,000,000 under the bank credit agreement.—V. 174, p. 1301.

Public Service Co. of New Hampshire—Earnings—

Period End. Aug. 31—	1951—Month—	1950	1951—12 Mos.—	1950
Operating revenues	\$1,479,492	\$1,307,018	\$16,228,830	\$15,055,177
Oper. exps. and taxes	1,184,317	1,058,235	12,794,441	11,824,944
Net oper. income	\$295,175	\$248,783	\$3,434,389	\$3,230,233
Non-oper. income (net)	Dr1,482	Dr699	Dr2,339	Dr30,761
Gross income	\$293,693	\$248,084	\$3,432,050	\$3,199,472
Interest, etc., deducts.	110,758	102,566	1,288,058	1,051,389
Net income	\$182,935	\$145,518	\$2,143,992	\$2,148,083
Pfd. div. requirements	28,560	28,560	341,700	341,700
Balance for com. stk.	\$154,375	\$116,958	\$1,802,292	\$1,806,383
*Earnings per com. share	\$0.164	\$0.124	\$1.911	\$1.915

*Based on 943,238 shares.—V. 174, p. 639.

Quaker Oats Co.—Earnings—

Year Ended June 30—	1951	1950	1949	1948
Net sales	229,081,207	193,998,153	207,037,483	235,478,697
Cost of goods sold	185,094,882	149,975,485	167,022,530	198,150,377
Selling, general and administrative expenses	30,008,056	27,931,514	26,311,753	23,753,704
Income from ops.	13,978,269	16,091,154	13,703,200	13,574,616
Other income	689,546	519,515	335,482	350,647
Total	14,667,815	16,610,669	14,038,682	13,925,263
Income charges	559,687	527,281	628,731	491,033
Federal and foreign income taxes	6,392,821	6,075,870	5,236,308	4,997,092
Excess profits taxes	224,625			
Net income	7,490,682	10,007,518	8,173,643	8,437,138
Preferred dividends	1,074,648	1,074,648	1,074,648	1,074,648
Common dividends	4,581,091	4,069,990	3,847,542	3,147,989

—V. 173, p. 569.

Radio Corp. of America—Color Tests—

An invitation was extended by the corporation to the public on Oct. 3 to view a series of field-test programs transmitted by the RCA compatible color television system in the New York area, from Oct. 9 to 19.

The test programs, which will be seen on RCA experimental color receivers in the lounge of the Center Theatre in Radio City, also will be transmitted by radio relay or coaxial cable from New York to Washington, D. C., for viewing in color by Government officials, including members of the Cabinet, of Congress, of the Federal Communications Commission, engineers and other interested groups.—V. 174, p. 1301.

Radio Receptor Co., Inc., Brooklyn, N. Y.—Expands—

This corporation, manufacturers of radio and electronic equipment for government and industry, is increasing its plant capacity to manufacture Germanium Diodes, according to an announcement by Ludwig Arnsion, President.

Revolutionary Germanium Diodes will replace many of the present type electronic tubes such as detectors and rectifiers, Mr. Arnsion states.

This company, over 30 years in business with two large plants in Brooklyn, N. Y., employing 1,000, also design, develop and manufacture communications equipment as well as high frequency generators for the electronic heat sealing of vinyl plastics, bonding of woods, and heat treating of steel.

Randall Co.—Earnings—

Year Ended June 30—	1951	1950
Gross profit on sales	\$1,572,522	\$2,236,849
Selling and general expenses	322,267	269,707
Profit from operations	\$1,250,255	\$1,967,142
Other income credits	3,438	7,493
Total	\$1,253,693	\$1,974,635
Income charges	31,315	45,623
Provision for Federal income taxes	576,583	733,456
Net income	\$645,795	\$1,195,556
Common dividends	300,000	300,000
Class B dividends		190,000

—V. 172, p. 199.

Reeves Soundcraft Corp.—Plans Expansion—

It was announced on Oct. 5 that this corporation, producers of sight and sound equipment, including recording discs and tapes, magnetic film, picture tubes for TV, Air Design transformers, Bergen wire rope products, and Light Metal Alloy drawings, spinnings, and stampings, is now undergoing a planned expansion program, magna-stripe, a patent process stripping of magnetic oxide on standard film for special uses in magnetic projectors, was recently added to the Reeves line.—V. 173, p. 1892.

Reo Motors, Inc.—Liquidates RFC Debt—Resumes Div.

Liquidation of the company's indebtedness to the RFC and the resumption of dividend payments after a three-year lapse have been announced by the corporation.

Earlier, the company announced that a \$9,000,000 defense loan had been secured from three banking institutions.

A dividend of 50 cents per share was declared, payable Oct. 31 to stockholders of record Oct. 15. Last previous dividend was declared in 1948. In that year, the company paid \$2.37½ per share in four installments.

Resumption of dividends was made possible, according to Joseph S. Sherer, Jr., Reo President, as a result of refinancing negotiations in which the \$9,000,000 was made available to the company by the National City Bank of New York, the Guaranty Trust Co. of New York, and the Michigan National Bank of Lansing, each participating equally. The latter institution is to act as agent.

The RFC liquidation involved approximately \$4,500,000, balance outstanding from two loans totaling \$7,700,000. The first of these, a five-year term loan for \$5,700,000, was granted during 1949 as a result of an agreement with the RFC and the Michigan National Bank. It was used principally for facilities to produce Reo's new Gold Comet gasoline truck engine.

In January of 1950, a supplemental agreement with the same parties called for an additional 4% loan of \$2,000,000.

The company manufactures "Eager Beaver" trucks for the armed forces in addition to civilian trucks, gasoline engines, bus chassis, and power lawn mowers.—V. 174, p. 1199.

Rheem Manufacturing Co.—Secondary Distribution—

A secondary distribution of 25,000 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on Oct. 10 by Dean Witter & Co. at \$33.75 per share, with a dealer's discount of \$1 per share. The offering was oversubscribed and the books closed.—V. 174, p. 1103.

Richmond, Fredericksburg & Potomac RR.—Earnings

August—	1951	1950	1949	1948
Gross from railway	\$2,221,592	\$1,887,761	\$1,527,757	\$2,029,951
Net from railway	642,241	616,717	48,905	498,395
Net ry. oper. income	177,402	233,525	*76,457	210,411
From Jan. 1—				
Gross from railway	18,457,640	15,474,290	15,605,216	17,914,376
Net from railway	6,645,064	5,171,916	2,514,902	4,845,634
Net ry. oper. income	2,194,588	2,087,249	485,557	1,965,980

*Deficit.—V. 174, p. 851.

Robbins Mills, Inc.—Rights to Subscribe—

It is expected that the proposed issue of 166,864 shares of cumulative convertible preferred stock, series A, par \$50, will be offered to common stockholders of record Oct. 15, 1951 at the rate of one preferred share for each five common shares held. Rights are expected to expire on Oct. 30, 1951.—V. 174, p. 1199.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—

Period End. Sept. 30—	1951—Month—	1950	1951—9 Mos.—	1950
Sales	\$1,836,691	\$1,823,329	\$12,953,177	\$11,839,443

—V. 174, p. 998.

Rowe Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1951	1950
Sales and other operating income (net)	\$16,027,516	\$14,439,399
Cost of goods sold	11,271,938	10,169,084
Selling and administrative expenses	3,544,124	3,053,471
Depreciation and amortization	427,718	361,578
Operating income	\$783,736	\$855,266
Other income	78,630	56,160
Total	\$862,366	\$911,426
Other deductions	42,097	45,603
Provision for Federal taxes on income	287,000	353,700
Minority stockholders' share of net income	75,758	76,824
Net income	\$457,511	\$435,299
Earnings per common share	\$0.90	\$0.86

—V. 172, p. 1138.

Rutland RR.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$560,349	\$575,106	\$485,288	\$579,510
Net from railway	76,736	119,133	69,859	96,733
Net ry. oper. income	26,722	80,463	18,312	52,755
From Jan. 1—				
Gross from railway	3,934,236	3,696,213	3,601,693	4,182,762
Net from railway	271,633	254,425	*23,484	421,033
Net ry. oper. income	*135,142	*127,678	*410,839	45,096

*Deficit.—V. 174, p. 903.

Sears, Roebuck & Co.—September Sales—

Per. End. Sept. 30—	1951—Month—	1950	1951—8 Mos.—	1950
Sales	\$23,404,742	\$24,008,186	\$1,726,290,374	\$1,679,131,078

Arranges Large Bank Loan—

The company on Oct. 9 announced it has made an arrangement with a group of banks which will permit the company to borrow \$200,000,000 prior to Nov. 15.

The loans to be made to Sears are for five years and are "part of a long-range plan for future financing of the company's operations." The First National Bank of Chicago is serving as agent for the nationwide bank group in handling certain details in connection with the loans, according to the announcement.

Crowdus Baker, Treasurer, said the money will be used to finance an increased portion of the Sears' time-payment accounts and to take care of other day-to-day business needs.—V. 174, p. 998.

Selected American Shares, Inc.—Asset Value Up—

As of—	Sept. 30, '51	Aug. 31, '51
Total net assets	\$22,132,074	\$21,893,739
Net asset value per share	\$14.30	\$14.23

—V. 174, p. 548.

Sharon Steel Corp.—Registers With SEC—

The corporation on Oct. 9 filed a registration statement with the SEC covering 174,317 shares of its common stock, no par.

The First Boston Corp. is named as the principal underwriter. The public offering price will be a fixed price, determined by agreement between the company and the underwriters, on the basis of the current market at the time of the offering. Underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to the general funds of the company to replenish funds expended for property acquisitions and improvements and will be available, together with other corporate funds, for future capital expenditures and for increased working capital. The company's present plans contemplate the expenditure during the balance of 1951 and in 1952 of approximately \$15,000,000 for further property additions and improvements.—V. 174, p. 455.

Shellmar Products Corp.—Registers With SEC—

The corporation on Oct. 9 filed a registration statement with the SEC covering 100,000 shares of cumulative preferred stock first series, \$50 par value convertible into common stock on or before Dec. 31, 1966.

Glore, Forgan & Co. has been named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the preferred stock sale will be applied first to the redemption and retirement of all outstanding shares of 4¼% cumulative preferred stock of the company (34,199 shares, including 1,475 held in treasury). The balance will be used, to the extent of approximately \$900,000, to reimburse the company's general funds for capital expenditures during the first eight months of 1951, and the remainder for additional capital expenditures during 1951 and 1952.—V. 168, p. 2648.

Soss Manufacturing Co.—Stockholders Increase—

The company on Oct. 2 announced that registered stockholders of its common stock totaled 1,612 in the third quarter of 1951. This compares with a total of 1,606 stockholders in the second quarter of the current year, and with 1,536 in the third quarter a year ago.—V. 174, p. 851.

Southern Co.—Stock Offered—Blyth & Co., Inc., on

Oct. 4 offered 68,700 shares of common stock (par \$5) at \$11.78 per share, with a dealer's discount of 20 cents per share.

These shares were awarded to the bankers on Oct. 3 on their bid of \$11.48 per share. See also V. 174, p. 1301.

Southern New England Telephone Co.—Earnings—

Period End. Aug. 31—	1951—Month—	1950	1951—8 Mos.—	1950
Operating revenues	\$5,310,613	\$4,466,031	\$40,346,227	\$35,826,569
Uncollectible oper. rev.	14,196	9,865	110,551	76,568
Operating revenues	\$5,296,417	\$4,756,166	\$40,235,676	\$35,750,001
Operating expenses	3,727,977	3,398,732	29,325,138	25,706,198
Operating taxes	857,702	687,509	5,688,816	4,562,674
Net oper. income	\$710,738	\$669,925	\$5,221,722	\$5,481,129
Net after charges	610,933	572,484	4,290,450	4,656,142

—V. 174, p. 1301.

Southern Pacific Co.—Invites Tenders—

See Pacific Electric Ry. Co. above.—V. 174, p. 1301.

Southern Ry.—Funded Debt Decreased—

The company has thus far this year made a \$3,876,000 reduction in its non-callable development and general mortgage debt, which falls due April 1, 1956. These purchases brought the outstanding total of the three issues of these bonds to \$65,919,000 as of Sept. 30. The 4% bonds were reduced by \$3,094,000, bringing the outstanding amount down to \$39,940,000. The outstanding 6s were reduced by \$338,000 to a total of \$10,529,000 and the 6½s by \$444,000 to \$15,450,000.—V. 174, p. 1301.

Southern Union Gas Co.—Offering Oversubscribed—

The offering made on Oct. 3 by Blair, Rollins & Co. and associates of \$5,000,000 first mortgage sinking fund bonds, 3¾% series due Oct. 1, 1976, at 100% and accrued interest, and of \$5,000,000 3¾% sinking fund debentures due Oct. 1, 1971, at 100.35% and accrued interest, was quickly oversubscribed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage sinking fund bonds:		
2½% series due 1975		\$17,181,000
3% series due 1976		5,000,000
3% sinking fund debts. due 1971	\$5,000,000	5,000,000
Installment notes payable		84,000
Cumulative preferred stock (par \$100)	200,000 shs.	
4¼% series	26,415 shs.	26,392 shs.
4½% series	50,000 shs.	50,000 shs.
4¾% series	29,000 shs.	29,000 shs.
\$1 cumulative preference com. stock, par \$1 (convertible to June 1, 1959)	121,934 shs.	121,934 shs.
Common stock (par \$1)	\$3,000,000 shs.	1,659,433 shs.

*The amount of bonds which may be outstanding at any time under the indenture is unlimited except that additional bonds may be issued only in accordance with the restrictions contained in the indenture.

Redeemable at \$20 per share, plus accrued dividends; upon voluntary dissolution entitled to \$20 per share, plus accrued dividends, in preference to the common stock; upon involuntary dissolution shares equally, share and share alike, with the common stock.

\$127,161 shares of common stock were reserved as of Aug. 1, 1951, for issuance upon exercise of conversion rights appertaining to the preference common stock.

UNDERWRITERS—Each of the principal underwriters named below agreed, severally and not jointly, with the company, to purchase from the company (a) the principal amount of the bonds, and (b) the principal amount of the debentures set forth below opposite the name of such underwriter:

	Bonds	Debentures
Blair, Rollins & Co., Inc.	\$1,500,000	\$1,500,000
Allen & Company	500,000	500,000
A. C. Allyn & Co., Inc.	675,000	675,000
Central Republic Co. (Inc.)	250,000	250,000
Coffin & Eurr, Inc.	400,000	400,000
First Southwest	150,000	150,000
Hemphill, Noyes, Graham, Parsons & Co.	375,000	375,000
W. C. Langley & Co.	375,000	375,000
Lee Higginson Corp.	375,000	375,000
Rauscher, Pierce & Co., Inc.	400,000	400,000

See also V. 174, p. 1301.

Southwestern Associated Telephone Co.—Earnings—

Period End. Aug. 31—	1951—Month—	1950	1951—8 Mos.—	1950
Operating revenues	\$771,759	\$663,463	\$5,762,673	\$4,506,503
Uncollectible oper. rev.	4,000	2,725	25,000	20,675
Operating revenues	\$767,759	\$660,738	\$5,737,673	\$4,485,828
Operating expenses	526,443	467,669	4,179,601	3,256,541
Rent of oper. prop.	Cr25	Cr25	Cr200	Cr75
Operating taxes	87,585	94,178	779,576	554,428
Net operating income	\$93,756	\$98,916	\$778,696	\$674,934
Net after charges	65,032	75,462	579,884	498,291

—V. 174, p. 1103.

Southwestern Bell Telephone Corp.—Earnings—

Period End. Aug. 31—	1951—Month—	1950	1951—8 Mos.—	1950
Operating revenues	\$30,469,851	\$26,397,458	\$230,867,601	\$196,083,528
Uncollectible oper. rev.	107,932	90,585	859,226	724,698
Operating revenues	\$30,361,919	\$26,306,873	\$230,008,375	\$195,358,830
Operating expenses	23,122,159	20,035,732	169,758,606	149,872,395
Operating taxes	4,220,388			

eight hours, or a rate of 37½ barrels per hour through open two-inch tubing. The well was then pinched down to one-quarter inch choke and flowed at the rate of 18 barrels per hour for the next 12 hours.

Sterling has two new additional offset locations staked for drilling by year end.

See also Cities Service Co. in V. 174, p. 1295.—V. 174, pp. 640 and 852.

Stiebel Shoe Co., Dallas, Tex.—Files With SEC—

A letter of notification was filed with the SEC on Sept. 28 covering 9,000 shares of 8% convertible debentures (par \$10), to be offered at \$10.75 per share through J. F. Perkins & Co., Dallas, Tex., on a "best efforts" only. The proceeds are to go to John M. Stiebel and Angel Sariego. The company will be organized to manufacture and sell women's high style shoes.

Stix, Baer & Fuller Co.—Stock Offered—An underwriting group headed by Goldman, Sachs & Co., on Oct. 9 offered 216,694 shares of common stock (par \$5) at \$20 per share. Of the total, 73,294 are being sold by the company and 143,400 by certain stockholders. Of the company's shares, 29,549 are initially being offered to stockholders of record on Oct. 5, 1951, certain stockholders, including "selling stockholders," having waived their rights to subscribe.

PROCEEDS—Net proceeds from the sale of the stock being sold by the company will be added to its general funds to be available for general corporate purposes, including additional working capital and for the reimbursement of funds already spent or to be spent for completing additions to a parking garage.

BUSINESS—The company, the outgrowth of a store established in St. Louis, Mo., in 1892, operates the second largest department store in that city. The store carries broad lines of merchandise of a medium and higher price class, and had a sales volume of about \$48,000,000 for the fiscal year ended Feb. 3, 1951.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Long term debt	\$2,429,500	\$2,429,500
7% cum. pfd. stock (par \$25)	74,800 shs.	74,437 shs.
Common stock (par \$5)	700,000 shs.	657,361 shs.

*Of this long term debt, \$2,373,500 is represented by Notes due to June 1, 1965, of which \$1,706,000 bears interest at the rate of 3% and \$667,500 at the rate of 3½%. The remaining \$56,000 is represented by a 3% mortgage note due to June 1, 1959.

OFFERING TO STOCKHOLDERS—The company has offered to its common and preferred stockholders of record Oct. 5 who have not waived their rights to subscribe for additional shares of common stock, the right to subscribe on or before 12 noon (CST) on Oct. 17 for 29,549 shares of common stock at \$20 per share at the rate of one share for each 10 shares of common stock held and one share for each five shares of preferred stock held. The Mercantile Trust Co., 721 Locust St., St. Louis 1, Mo., is subscription agent.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters has agreed to purchase from the company at the initial public offering price per share the percentage set opposite its name below of such of the 73,294 shares of common stock proposed to be issued by the company as to which stockholders have waived their rights to subscribe and such as may not be subscribed for.

Also each of the selling stockholders has agreed to sell to underwriters named below and each such underwriter has agreed to purchase from one or more of such selling stockholders at the initial public offering price per share the aggregate number of shares of authorized and outstanding common stock set opposite its name below:

	Stock from Company	Shares from Selling Stockholders
Goldman, Sachs & Co.	13.96%	20,019
Robert W. Baird & Co., Inc.	1.38	1,979
Bateman, Eichler & Co.	1.62	2,323
A. G. Becker & Co., Inc.	8.54	12,246
Blyth & Co., Inc.	4.62	6,625
Brush, Slocumb & Co.	0.92	1,319
Julien Collins & Co.	0.92	1,319
Dempsey-Tegeler & Co.	1.38	1,979
R. S. Dickson & Company, Inc.	1.38	1,979
A. G. Edwards & Sons	1.15	1,649
Fulton, Reid & Co.	1.15	1,649
Glore, Forgan & Co.	4.62	6,625
Hayden, Miller & Co.	1.38	1,979
Hayden, Stone & Co.	1.62	2,323
Hemphill, Noyes, Graham, Parsons & Co.	2.31	3,313
Hornblower & Weeks	2.31	3,313
Howard, Weil, Labouisse, Friedrichs & Co.	1.38	1,979
Johnston, Lemon & Co.	1.62	2,323
Kidder, Peabody & Co.	4.62	6,625
Lehman Brothers	4.62	6,625
Loew & Co.	1.15	1,649
Merrill Lynch, Pierce, Fenner & Beane	4.62	6,625
Merrill, Turben & Co.	1.38	1,979
Metropolitan St. Louis Co.	0.92	1,319
Newhard, Cook & Co.	1.38	1,979
The Ohio Co.	1.38	1,979
Paine, Webber, Jackson & Curtis	2.31	3,313
Peltason, Tenenbaum Co.	1.15	1,649
Piper, Jaffray & Hopwood	2.31	3,313
Reinholdt & Gardner	1.38	1,979
The Robinson-Humphrey Co., Inc.	0.92	1,319
L. F. Rothschild & Co.	2.31	3,313
Semple, Jacobs & Co., Inc.	0.92	1,319
I. M. Simon & Co.	1.38	1,979
Smith, Barney & Co.	4.62	6,625
Smith, Moore & Co.	0.92	1,319
Stein Bros. & Boyce	1.62	2,323
Mark C. Steinberg & Co.	1.15	1,649
Stern Brothers & Co.	1.15	1,649
Stifel, Nicolaus & Co., Inc.	1.38	1,979
Stix & Walker	1.15	1,649
G. H. Walker & Co.	1.62	2,323
Watling, Lerchen & Co.	1.38	1,979

—V. 174, p. 1104.

Sundstrand Machine Tool Co. — Stock Offered—This company is offering to holders of its common stock of record Oct. 8, 1951 rights to subscribe at \$14.50 per share to an additional 94,064 shares of common stock (par \$5) on a one-for-four basis. A banking group headed by

Shields & Company, Bacon, Whipple & Co. and Rodman & Linn with purchase from the company any shares remaining unsubscribed after 2 p.m. (CST) on Oct. 24, 1951.

Following the sale, the company will have outstanding 470,320 shares of common stock. Dividends on the common stock have been paid in each year since 1940 with payments in 1950 aggregating \$1.50 a share. Through Sept. 30, 1951, 90 cents a share had been disbursed. Debt of the company consists of \$2,771,000 of debentures and bank borrowings.

BUSINESS—Organized 41 years ago, the company manufactures machine tools and related equipment, oil burner pump units, industrial hydraulic products and hydraulic equipment for aircraft. Principal customers are automobile and automotive parts manufacturers as well as manufacturers of agricultural implements, household appliances and railway equipment. The company operates three plants in Rockford, Ill., while a subsidiary is located at Ann Arbor, Mich. The increased volume of the company during recent years and the necessity to expand production to meet defense program needs have increased the company's working capital requirements.

PROCEEDS—Proceeds from the current offering will be applied to the abovementioned requirements.

EARNINGS—Sales for the first seven months of 1951 amounted to \$12,631,146 and net income to \$701,687 or \$1.86 per common share.—V. 174, p. 1200.

Sylvania Electric Products, Inc.—Financing Plans—

A special meeting of common stockholders has been called for Nov. 19 to authorize a new plan of financing to provide capital for the company's rapid growth.

The stockholders will be asked to approve the issuance of not more than 200,000 shares of new convertible preferred stock and to increase the authorized common stock by a sufficient number of shares to satisfy the conversion rights of the proposed preferred stock. The company expects to receive up to \$20,000,000 from the sale of the new preferred, and to retire \$17,200,000 of 3¼% debentures, which represents the entire funded debt now outstanding.

The financing program also contemplates, when market conditions are favorable, the issuance of about \$25,000,000 of new 20-year sinking fund debentures.

The company requires additional capital not only to take care of its larger inventories, accounts receivable and cash, but also to finance increased plant capacity estimated to cost more than \$18,000,000.

Sylvania's current plant expansion program is the largest in its 50-year history. Thus far in 1951, five new plants have been opened. They are: Shawnee, Okla., (radio receiving tubes); Warren, Pa., (plastics); Wheeling, W. Va., (metal fabrication for fluorescent fixtures); Ft. Pleasant, W. Va., (feeder plant for the Huntington, W. Va., electronic tube operation); and Nelsonville, Ohio, (wire welds). In addition, three other facilities now are under construction. They are an electronics plant at Woburn, Mass.; a radio tube plant at Burlington, Iowa; and a metallurgical laboratory at Bayside, N. Y., that will largely be devoted to research for the Atomic Energy Commission. The Tungsten & Chemical Division is building an extensive addition to its main factory at Towanda, Pa., besides having just acquired a small plant at Troy, Pa., that is being renovated for early occupancy. Sylvania Electric of Puerto Rico, Inc., a wholly-owned subsidiary, was organized this summer and leased a plant in a San Juan suburb for the fabrication of mica used in radio tubes.—V. 174, p. 456.

Texas Fund, Inc.—Asset Value Higher—

	1951	1950	1949
As of Aug. 31—			
Total net assets	\$5,039,803	\$2,409,228	\$146,787
Net asset value per share	\$14.44	\$11.10	\$9.79

—V. 173, p. 2193.

Texas & New Orleans RR.—Earnings—

	1951	1950	1949	1948
August —				
Gross from railway	\$11,460,473	\$11,536,162	\$10,055,084	\$10,825,243
Net from railway	2,228,709	3,378,985	3,104,484	3,116,497
Net ry. oper. income	552,279	968,218	1,448,742	1,302,665
From Jan. 1—				
Gross from railway	90,523,768	79,869,784	77,301,023	84,551,639
Net from railway	19,170,254	19,984,130	19,160,612	22,880,931
Net ry. oper. income	5,869,504	6,760,029	7,557,635	9,530,344

—V. 174, p. 1302.

Texas Utilities Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Oct. 17, 1951, to request a hearing upon the pending bond financing proposal of this company, which proposes to issue and sell, at competitive bidding, \$8,000,000 of its first mortgage bonds, series C, due Nov. 1, 1981. Proceeds will be used to retire \$1,200,000 of short-term bank notes representing borrowings for construction purposes and to pay a part of the company's construction program.—V. 174, p. 278.

United States Electric Light & Power Shares, Inc.—Hearing Oct. 19—

An application has been filed by this company for an SEC order declaring that it has ceased to be an investment company within the meaning of the Investment Company Act.

Following termination of the trust agreement covering the series B trust certificates on Jan. 31, 1950, trust securities were sold and pro rata distributions made to certificate holders. At Nov. 27, 1950, \$1,488,181 had been distributed and \$253,710 remained in the hands of the trustee for final payment at \$3.1556 a share to holders of 80,396 trust shares.

Interested persons have until Oct. 23, 1951, to request a hearing upon the applications.—V. 166, p. 1156.

U. S. Rubber Reclaiming Co., Inc.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 9 covering 5,220 shares of common stock (par \$1) to be offered at the market (about \$6.25 per share) through Eisele & King, Libraire, Stout & Co., New York. The proceeds are to go to the Estate of R. A. Low.—V. 170, p. 345.

Virginia Electric & Power Co.—Earnings—

	1951—Month—	1950—Month—	1951—12 Mos.—	1950—12 Mos.—
Period End. Aug. 31—				
Operating revenues	\$5,765,059	\$5,136,348	\$67,210,589	\$60,207,236
Oper. exps. and taxes	4,639,654	4,088,909	53,689,026	47,942,661
Net oper. revenues	\$1,125,405	\$1,047,439	\$13,521,563	\$12,264,575
Other income (Dr)	4,508	6,791	98,543	63,572
Balance	\$1,120,897	\$1,040,648	\$13,423,020	\$12,201,003
Interest, amort., etc.	252,372	223,480	2,986,809	2,682,414
Net income	\$868,525	\$817,168	\$10,436,211	\$9,518,589
Preferred dividend requirements			2,046,188	1,635,033
Balance for common stock			\$8,390,023	\$7,883,556
*Earnings per share of common stock			\$1.82	\$1.92

*Based on average number of shares outstanding during period (1951, 4,609,497; 1950, 4,039,809).—V. 174, p. 1200.

Virginian Ry.—Earnings—

	1951	1950	1949	1948
August —				
Gross from railway	\$4,527,531	\$3,261,627	\$2,353,717	\$3,660,615
Net from railway	2,001,494	1,454,310	828,972	1,656,842
From Jan. 1—				
Gross from railway	29,853,453	20,429,023	22,579,084	24,656,920
Net from railway	12,209,460	7,605,697	7,482,188	8,785,310
Net ry. oper. income	5,642,347	5,280,766	4,958,459	5,731,788

—V. 174, p. 999.

Walgreen Co.—September Sales—

	1951—Month—	1950—Month—	1951—9 Mos.—	1950—9 Mos.—
Period End. Sept. 30—				
Sales	\$14,121,167	\$13,736,929	\$125,353,297	\$119,324,308

—V. 174, p. 999.

Warren Foundry & Pipe Corp.—New Directors—

Soloman E. Shahmoon, Chairman of the Board, has announced that four vacancies on the board have been filled.

The new directors are John F. McLaughlin of the New York Stock and Curb Exchange firm of McLaughlin, Reuss & Co.; Robert Salomon of 50 Broad St., N. Y. City; Dr. Leonard F. Fuld, President of the Helene Foundation, and Bernard S. Kanton, who was also named general counsel for the company.

Mr. Shahmoon acquired control of the company several weeks ago following the resignation of six of the eleven-man board.—V. 174, p. 1104.

Waukesha Motor Co.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 4 covering 5,000 shares of common stock (par \$5) to be offered at the market (approximately \$19.50 per share) through Merrill Lynch, Pierce, Penner & Beane, Milwaukee, Wis., for the account of E. G. Bach, Executor of the Estate of Isabel Hadcock.—V. 173, p. 2394.

Wellington Fund, Inc.—Assets Total \$187,040,605—

The Fund had total net assets of \$187,040,605 on Sept. 30, as against \$171,112,447 on June 30, 1951.

During the first nine months of 1951, gross sales of shares to the public amounted to \$33,090,000 and were at the rate of \$3,676,000 monthly.

The number of shareholders at Sept. 30, last, was at an all-time high of more than 70,000, as compared with 61,000 at the close of 1950.

Shares outstanding increased in the first nine months of this year at the rate of more than 118,000 monthly to reach the record total of 9,184,551 outstanding on Sept. 30, 1951, an increase of 1,064,389 over the number outstanding on Dec. 31, 1950.—V. 174, p. 231.

West Penn Electric Co.—Partial Redemption—

The company has called for redemption on Nov. 1, next, through operation of the sinking fund, of \$623,000 of 3½% sinking fund collateral trust bonds, due Nov. 1, 1974, at 102.40% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York 15, N. Y.—V. 174, p. 943.

Western Auto Supply Co.—September Sales—

	1951—Month—	1950—Month—	1951—9 Mos.—	1950—9 Mos.—
Period End. Sept. 30—				
Sales	\$13,105,000	\$14,237,000	\$116,546,000	\$114,285,000

—V. 174, p. 999.

Western Pacific RR. Co.—Expenditures Approved—

The directors have approved the expenditure of \$4,000,000 during 1951-52 on track improvements. A greater part of the amount will be used to replace 85-pound track with 115-pound on 73 miles of the road's lines. This will virtually complete a five-year track improvement program.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

	1951	1950	1949	1948
August —				
Gross from railway	\$4,666,423	\$5,430,384	\$3,456,521	\$4,043,625
Net from railway	1,518,925	2,568,504	597,735	1,234,107
Net ry. oper. income	596,615	1,316,886	219,059	592,440
From Jan. 1—				
Gross from railway	35,489,442	28,705,836	26,741,484	27,765,198
Net from railway	11,665,005	8,595,239	4,306,119	6,207,690
Net ry. oper. income	4,779,417	4,557,785	2,408,526	3,209,835

—V. 174, p. 1335.

Western Ry. of Alabama—Earnings—

	1951	1950	1949	1948
August —				
Gross from railway	\$358,398	\$366,786	\$348,874	\$387,107
Net from railway	75,244	100,173	81,986	82,746
Net ry. oper. income	23,025	48,748	38,645	41,443
From Jan. 1—				
Gross from railway	3,057,919	2,653,889	2,650,597	2,967,194
Net from railway	673,511	473,084	401,412	643,048
Net ry. oper. income	229,387	179,467	159,259	291,830

—V. 174, p. 1201.

Western Union Telegraph Co.—Installs Submerged Cable Amplifiers—

Another major step in this company's program of greatly increasing the capacity of the transatlantic cable system by installing submerged amplifiers in five cables between the United States, Newfoundland, Ireland and the United Kingdom was announced on Oct. 8 by K. B. Mitchell, Director of International Communications. A cable amplifier, just completed in the company's New York Laboratories, will be inserted in the New York-Newfoundland section of a transatlantic cable, at a depth of 1,500 feet 200 miles out in the ocean. The amplifier will increase the capacity of the cable from 500 to 1,500 letters per minute.

Installation of still another amplifier in a transatlantic cable will follow shortly. It is nearing completion now.

The first such amplifier was installed last October on a cable between Newfoundland and England. Insertion of that amplifier in a cable, 1,700 feet down on the ocean bottom northeast of Newfoundland, tripled the speed and capacity of the cable.

The installations planned will increase the annual capacity of Western Union's system of ten transatlantic cables by more than sixty million words. This may have far-reaching effects on global communications, Mr. Mitchell stated.—V. 174, p. 1104.

Weyerhaeuser Timber Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$25) was made on Oct. 1 by Blyth & Co., Inc., at \$70.50 per share, with a dealer's discount of \$1.50 per share. It was reported half of the stock was sold, and the offering discontinued on Oct. 2.—V. 174, p. 853.

Wisconsin Central Ry.—Earnings—

	1951	1950	1949	1948
August —				
Gross from railway	\$2,814,460	\$2,972,384	\$2,347	

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
WEEKLY VOLUME OF TRADING
YEARLY RANGE OF SALE PRICES
FOR EVERY LISTED ISSUE

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes companies like Abbott Laboratories, ACP-Bright Motors Co., Acme Steel Co., etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes companies like American Encaustic Tiling, American European Secur., American Export Lines Inc., etc.

For footnotes see page 20

STOCK EXCHANGE CLOSED
COLUMBUS DAY

STOCK EXCHANGE CLOSED
COLUMBUS DAY

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes companies like Armour & Co of Illinois, Armstrong Cork Co, and various utility and industrial firms.

B

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes companies like Babbitt (B T) Inc, Baldwin-Lima-Hamilton Corp, and various manufacturing and service firms.

C

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes companies like California Packing Corp, Callahan Zinc-Lead, and various industrial and utility firms.

*or footnotes see page 20.

NEW YORK STOCK RECORD

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1950', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'. Rows list various companies like Carolina Clinch & Ohio Ry, Carolina Power & Light, etc.

For footnotes see page 20

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 6	Monday Oct. 8	Tuesday Oct. 9	Wednesday Oct. 10	Thursday Oct. 11	Friday Oct. 12	Shares
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
13 1/2 Jan 3	27 1/2 Nov 25	22 1/2 Feb 2	32 Feb 10	Continental Steel Corp.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000
20 July 17	27 1/2 Nov 24	26 1/2 Jan 10	31 Apr 18	Cooper-Bessemer Corp common	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,300
53 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	55 1/2 July 9	\$3 prior preferred	No par	No par	No par	No par	No par	No par	9,200
12 Jun 17	41 Dec 26	22 1/2 Jun 28	42 1/2 Jan 8	Copper Range Co	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,600
14 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Jun 29	30 1/2 Oct 4	Copperweld Steel Co common	29 1/2	30	30 1/2	29 1/2	29 1/2	29 1/2	100
46 1/2 July 14	51 1/2 Oct 24	49 Mar 17	52 Oct 11	Convertible pref 5% series	50	51	50	51	51	51	3,000
10 1/2 Jan 3	17 1/2 Apr 24	13 1/2 May 24	x20 1/2 Sep 19	Cornell Dubilier Electric Corp	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,630
57 July 17	76 Oct 17	60 1/2 Jun 29	72 1/2 Jan 2	Corn Exchange Bank & Tr Co	64 1/2	65	65	65	66	69	4,900
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	78 July 16	Corning Glass Works common	70 1/2	70 1/2	70	71 1/2	70 1/2	70 1/2	20
100 Apr 18	102 1/2 Aug 17	94 May 29	104 1/2 Mar 2	3 1/2% preferred	100	100	100	100	100	100	4,900
100 1/2 July 11	105 Nov 30	93 1/2 Jun 8	104 1/2 Feb 19	Cum pfd 3 1/2% series of 1947-100	96 1/2	97	96 1/2	97	96 1/2	96 1/2	4,700
62 July 13	72 1/2 Jan 3	x66 Jan 3	79 1/2 Aug 17	Corn Products Refining common	76 3/4	77	76 3/4	77 1/2	76 3/4	76 3/4	60
176 1/2 July 13	187 1/2 Apr 13	166 1/2 May 17	188 Jan 23	7% preferred	100	100	100	100	100	100	1,500
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,400
2 1/2 July 13	2 1/2 Feb 25	2 Jun 28	2 1/2 Jan 12	Coty International Corp	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,400
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	41 1/2 Oct 5	Crane Co common	40 1/2	41	40 1/2	41	40 1/2	40 1/2	14,100
101 Sep 27	105 Jan 11	94 Jun 18	103 1/2 Feb 20	3 1/2% preferred	100	100	100	100	100	100	200
10 Dec 14	14 Jan 8	10 1/2 Jan 2	12 1/2 May 5	Creameries of America	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
12 1/2 Jun 30	30 1/2 Mar 4	25 1/2 May 24	29 1/2 Mar 7	Cream of Wheat Corp (The)	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,700
32 1/2 Jun 27	41 1/2 Oct 19	35 Jan 2	42 Oct 8	Crown Cork & Seal common	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,000
27 1/2 Jan 13	49 1/2 Dec 28	35 Aug 17	39 1/2 Feb 14	\$2 preferred	38	37	37	37	37 1/2	37 1/2	400
102 1/2 Jan 11	105 1/2 May 5	48 1/2 July 3	57 1/2 Oct 3	Crown Zellerbach Corp common	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,200
18 1/2 Jan 3	34 1/2 Dec 29	100 Jun 28	106 Jan 31	\$4.20 preferred	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	30
54 Mar 31	82 1/2 Nov 15	79 Jun 28	87 1/2 Oct 3	Crucible Steel of Amer com	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	7,300
17 1/2 Jun 26	25 Jan 6	23 Jun 25	32 Mar 20	5% convertible preferred	97	98	97 1/2	98	97 1/2	97 1/2	1,800
15 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Mar 29	24 1/2 Feb 13	Cuba RR-6% non-cum pfd	26	26 1/2	26	26 1/2	26	26	600
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	Cum pfd 2 1/2% series of 1947-100	210	210	210	210	210	210	2,900
7 1/2 July 3	10 1/2 Oct 5	7 1/2 July 2	11 Jan 5	7% preferred	100	100	100	100	100	100	4,800
64 1/2 July 13	77 1/2 Oct 31	67 1/2 Aug 29	77 Mar 8	Cudahy Packing Co common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,200
9 1/2 July 17	13 1/2 Jan 19	9 1/2 July 9	14 1/2 Oct 8	4 1/2% preferred	70	70	70	70	70	70	200
20 July 13	26 1/2 Nov 22	x25 Jan 3	31 1/2 Aug 20	Cunco Press Inc	13 1/2	14 1/2	14	14 1/2	14	14 1/2	5,500
5 July 13	10 1/2 Oct 25	6 1/2 Jun 28	10 1/2 Feb 3	Curlingham Drug Stores Inc	28 3/4	29 1/4	29 1/4	29 1/4	28 3/4	29 1/4	200
102 1/2 Dec 27	148 1/2 Nov 25	100 1/2 Jun 20	106 1/2 Feb 15	Curtis Publishing common	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
44 1/2 July 13	55 1/2 Jan 28	48 1/2 Jun 28	57 Jan 10	Prior preferred	102	102	102	102	102	102	700
7 1/2 Jan 3	12 1/2 Dec 18	8 1/2 July 2	12 1/2 Jan 9	Curtiss-Wright common	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	21,000
20 1/2 Jan 3	24 1/2 Aug 8	23 1/2 July 2	27 1/2 Feb 10	Class A	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400
125 Feb 21	138 Jan 20	128 1/2 May 23	132 1/2 Jan 24	Cushman's Sons Inc 7% pfd	130	140	129 1/2	140	129 1/2	140	400
22 1/2 Feb 17	32 1/2 Dec 29	28 Jun 29	35 1/2 Feb 24	Cutler-Hammer Inc	32 1/2	33 1/2	33	33 1/2	33 1/2	34 1/2	4,000

D

13 1/2 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/2 Mar 3	Dana Corp common	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,400	
96 Jan 12	99 1/2 Dec 2	90 Jun 25	100 1/2 Mar 16	3 1/2% preferred series A	92 1/2	94	93 1/2	94	93 1/2	93 1/2	230	
13 1/2 July 10	19 1/2 May 10	14 Jun 26	17 1/2 Feb 9	Davega Stores Corp common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700	
15 1/2 Jan 3	17 1/2 Feb 17	14 1/2 July 10	17 1/2 Feb 28	5% convertible preferred	16 1/2	17	17 1/2	17 1/2	16 1/2	17 1/2	300	
18 1/2 July 13	31 Dec 30	31 1/2 Jan 2	45 1/2 Sep 27	Davison Chemical Corp (The)	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44	1,300	
10 1/2 July 13	16 1/2 Dec 19	16 Jan 3	20 1/4 Apr 14	Daystrom Inc	17	17 1/2	17 1/2	17 1/2	17	17 1/2	5,100	
28 July 26	34 1/2 Mar 17	29 1/2 Jan 2	34 1/2 Sep 19	Dayton Power & Light common	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	3,000	
96 1/2 May 24	102 1/2 Mar 21	88 1/2 Jun 26	99 Jan 4	Preferred 3.75% series A	96 1/2	97 1/2	96 1/2	97 1/2	94 1/2	96	140	
96 July 5	102 1/2 Aug 21	89 1/2 Jun 15	100 1/2 Feb 7	Preferred 3.75% series B	95 1/2	96	95 1/2	96	95 1/2	96	120	
100 July 24	102 1/2 Sep 1	95 July 10	104 Feb 26	Preferred 3.90% series C	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	98 1/2	2,600	
11 1/2 Jan 3	18 1/2 Dec 29	17 1/2 Jan 8	25 1/2 Sep 10	Decca Rubber Co	24 1/2	24 1/2	x24	24 1/2	23 1/2	23 1/2	13,900	
6 1/2 Jun 27	10 Jan 5	8 Jun 27	11 1/2 Oct 4	Deep Records Inc	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000	
22 Jan 3	41 1/2 Dec 30	41 Jan 8	68 Jun 14	Deere & Co common	63 1/2	63 1/2	63 1/2	63 1/2	63	63 1/2	2,000	
38 1/2 Jan 4	59 1/2 Dec 20	57 Jan 2	71 1/2 Oct 3	7% preferred	70 1/2	70 1/2	69 1/2	70 1/2	68	68 1/2	4,000	
34 1/2 July 13	37 Oct 18	30 1/2 Jun 25	37 Jan 19	Delaware & Hudson	47 1/2	47 1/2	47 1/2	48 1/2	47 1/2	47 1/2	600	
29 1/2 Jan 3	45 1/2 Dec 19	41 1/2 Jun 25	53 1/2 Feb 9	Delaware Lack & Western	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	1,200	
7 1/2 Jun 27	14 1/2 Dec 20	10 1/2 July 2	17 1/2 Feb 2	Delaware Power & Light Co	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	17,200	
19 Dec 20	23 1/2 Jun 21	20 1/2 Jan 2	24 1/2 Oct 11	Denver & Rio Grande West RR	68	69	67 1/2	68	68	68	1,900	
24 1/2 Jun 29	58 Dec 28	48 1/2 July 2	69 1/2 Oct 5	Escrow cts for common	68	69	67 1/2	68	68	68	67 1/2	68
42 1/2 Jun 27	72 1/2 Dec 29	60 1/2 Jun 29	79 1/2 Feb 17	Escrow cts for preferred	77 1/2	78	76	76	75	76	75 1/2	77
12 Apr 20	17 1/2 May 10	15 1/2 Mar 29	24 Sep 10	Derby Oil Co (The)	21 1/2	22 1/2	21 1/2	21 1/2	22 1/2	22 1/2	21 1/2	22 1/2
21 1/2 July 13	24 May 19	21 1/2 Apr 10	25 1/2 Sep 6	Detroit Edison	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800	
52 1/2 July 12	68 Feb 2	60 1/2 May 23	64 Mar 2	Detroit Hillside & S W RR Co	59	63	59	63	59	63	3,900	
5 1/2 July 12	8 May 18	5 1/2 July 25	8 Jan 20	Detroit-Michigan Stove Co	6 1/2	6 1/2	x6 1/2	6 1/2	6 1/2	6 1/2	1,200	
21 1/2 Mar 13	32 1/2 Nov 17	27 1/2 Jun 29	42 Aug 15	Devoe & Reynolds class A	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,200	
18 1/2 Jun 29	27 1/2 Dec 22	16 1/2 Jan 17	19 1/2 Mar 9	Diamond Match common	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	400	
18 1/2 July 13	16 1/2 Dec 29	23 1/2 July 20	29 1/2 Mar 1	\$1.50 cum preferred	33 1/2	34	34	34	33 1/2	33 1/2	4,500	
35 1/2 Mar 8	49 Dec 7	45 1/2 Jan 19	54 Feb 16	Diamond T Motor Car Co	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900	
34 1/2 Dec 18	37 Dec 21	33 1/2 Oct 4	36 1/2 Feb 20	Diana Stores Corp	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100	
11 1/2 Mar 31	16 1/2 Dec 27	13 1/2 Jun 29	19 1/2 Feb 8	Distill Corp-Seargans Ltd	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,100	
6 1/2 July 13	9 1/2 Jan 5	8 1/2 Jan 2	11 1/2 Feb 3								2,800	
17 July 13	29 1/2 Nov 24	24 Jun 28	31 Feb 13								17,500	

E

Range for Previous Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 6	Monday Oct. 8	Tuesday Oct. 9	Wednesday Oct. 10	Thursday Oct. 11	Friday Oct. 12	Shares
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
12 1/2 Jan 4	15 1/2 Jan 11	12 1/2 Aug 13	16 1/2 Apr 13	Divco Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
35 July 26	47 1/2 Oct 18	44 1/2 Jan 15	79 1/2 Oct 4	Dixie Cup Co	78	78	77	77	77	77	1,600
10 July 17	13 Jan 9	10 1/2 Sep 7	14 1/2 Jan 19	Dr. Pepper Corp	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600
25 1/2 July 12	36 1/2 Jan 4	30 1/2 Jan 2	38 1/2 Aug 16	Doehler-Jarvis Corp	36 1/2	37	36 1/2	36 1/2	36	36 1/2	2,200
11 1/2 July 25	17 1/2 Jan 6	14 1/2 Jan 2	19 1/2 Oct 2	Doheer-Mines Ltd	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	21,700
54 1/2 Jan 13	83 1/2 Dec 19	43 1/									

NEW YORK STOCK RECORD

Table for 'NEW YORK STOCK RECORD' section F, listing various stocks with columns for Range for Previous Year 1950, Range Since Jan. 1, and Low and High Sale Prices from Saturday Oct. 6 to Friday Oct. 12.

Table for 'NEW YORK STOCK RECORD' section G, listing various stocks with columns for Range for Previous Year 1950, Range Since Jan. 1, and Low and High Sale Prices from Saturday Oct. 6 to Friday Oct. 12.

Table for 'NEW YORK STOCK RECORD' section H, listing various stocks with columns for Range for Previous Year 1950, Range Since Jan. 1, and Low and High Sale Prices from Saturday Oct. 6 to Friday Oct. 12.

For footnotes see page 20

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, and Sales for the Week (Shares). Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, etc.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, and Sales for the Week (Shares). Stocks listed include Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, and Sales for the Week (Shares). Stocks listed include Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt Co, etc.

For footnotes see page 20

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par), and LOW AND HIGH SALE PRICES (Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12). Includes sales for the week in shares.

L

Table listing stocks under section L, including companies like Laclede Gas Co, La Consolidad (6%) pfd, and others, with their respective prices and sale data.

M

Table listing stocks under section M, including companies like M & M Wood Working Co, MacAndrews & Forbes common, and others, with their respective prices and sale data.

For footnotes see page 20

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes entries like Minn Min & Mfg common, \$4 preferred, Minneapolis-Moline Co common, etc.

N

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes entries like Nash-Kelvinator Corp, Nashville Chat & St Louis, National Acme Co, etc.

O

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes entries like Nohr Corp, Neisner Bros Inc common, Nesco Inc, etc.

For footnotes see page 20

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week Shares).

P

Table P: Continuation of stock record with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES.

Table Q: Continuation of stock record with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES.

R

Table R: Continuation of stock record with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES.

For footnotes see page 20

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 6, Monday Oct. 8, LOW AND HIGH SALE PRICES (Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12), Sales for the Week (Shares). Includes companies like Rayon Inc, Reading Co, Real Silk Hosiery Mills, etc.

S

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 6, Monday Oct. 8, LOW AND HIGH SALE PRICES (Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12), Sales for the Week (Shares). Includes companies like Safeway Stores, St Joseph Lead, St Joseph Light & Power Co, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 6, Monday Oct. 8, LOW AND HIGH SALE PRICES (Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12), Sales for the Week (Shares). Includes companies like Shamrock Oil & Gas, Sharon Steel Corp, Sharp & Dohme common, etc.

For footnotes see page 20.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes stocks like Standard Oil of California, Sun Chemical Corp, and Sun Oil Co.

T

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes stocks like Talcott Inc, Telautograph Corp, and Tennessee Corp.

U

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Oct. 6, Monday Oct. 8, Tuesday Oct. 9, Wednesday Oct. 10, Thursday Oct. 11, Friday Oct. 12, Sales for the Week (Shares). Includes stocks like Udyllite Corp, Underwood Corp, and United Asbestos & Rubber Co.

For footnotes see page 20

NEW YORK STOCK RECORD

Main table containing stock records for U.S. Lines, U.S. Steel, U.S. Rubber, etc., with columns for range, price, and sales.

*Bid and asked prices; no sales on this day. In receivership, or petition has been filed for company's reorganization, a Deferred delivery, r Cash sales, s Special sales, wd When distributed, x Ex-dividend, y Ex-rights, z Ex-stock dividend (1/4th share of 4 1/2% preferred (\$50 par) for each share held).

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Oct. 6		Monday Oct. 8		Tuesday Oct. 9		Wednesday Oct. 10		Thursday Oct. 11		Friday Oct. 12		Sales for the Week		
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)		
107	Nov 13	108.4	May 1			Treasury 2 1/8s	1955-1960	*105.18	105.22	*105.18	105.22	*105.20	105.24	*105.22	105.26	*105.22	105.26			
111.10	May 1	111.10	May 1			Treasury 2 3/8s	1956-1959	*107	107.4	*107.2	107.6	*107.4	107.8	*107.6	107.10	*107.6	107.10			
						Treasury 2 1/2s	1958-1963	*108.24	108.28	*108.26	108.30	*108.28	109	*108.30	109.2	*108.30	109.2			
				109.8	May 9	109.9	May 10			*110.22	110.26	*110.24	110.28	*110.26	110.30	*110.28	111			
						Treasury 2 1/8s	1952-1954	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12			
						Treasury 2 1/8s	1956-1958	*101.22	101.26	*101.22	101.26	*101.20	101.24	*101.20	101.24	*101.20	101.24			
				98.20	July 16	100.4	Apr 9			*99.6	99.10	*99	99.4	*99	99.4	*99	99.4			
						Treasury 2 1/8s	1962-1967	*98.8	98.12	*98.8	98.12	*98.2	98.6	*98.2	98.6	*98.2	98.6			
						Treasury 2 1/8s	1963-1968	*98	98.4	*97.30	98.2	*97.28	98	*97.28	98	*97.28	98			
102.19	Apr 25	102.19	Apr 25			Treasury 2 1/8s	Jun 1964-1969	*97.30	98.2	*97.28	98	*97.26	97.30	*97.22	97.26	*97.24	97.28			
						Treasury 2 1/8s	Dec 1964-1969													
						Treasury 2 1/8s	1965-1970	*97.28	98	*97.26	97.30	*97.24	97.28	*97.20	97.26	*97.20	97.26			
						Treasury 2 1/8s	1966-1971	*97.26	97.30	*97.24	97.28	*97.22	97.26	*97.18	97.22	*97.20	97.24			
100.24	Nov 29	100.29	Sep 15	97.17	Apr 18	98.7	Apr 13			*97.26	97.30	*97.22	97.26	*97.20	97.24	*97.20	97.24			
						Treasury 2 1/8s	Jun 1967-1972	*99.24	99.28	*99.24	99.28	*99.20	99.24	*99.18	99.22	*99.18	99.22			
						Treasury 2 1/8s	Sep 1967-1972	*97.26	97.30	*97.26	97.30	*97.22	97.26	*97.20	97.24	*97.20	97.24			
100.25	Oct 31	102.23	Feb 24	97.14	Apr 18	100.21	Jan 16			*100.6	100.8	*100.7	100.9	*100.7	100.9	*100.7	100.9			
						Treasury 2 1/8s	1951-1953	*100.8	100.10	*100.8	100.10	*100.8	100.10	*100.8	100.10	*100.9	100.11			
						Treasury 2 1/8s	1952-1955													
				103.2	July 16	103.2	July 16			*103	103.4	*103.2	103.6	*103.4	103.8	*103.4	103.8			
						Treasury 2 1/8s	1956-1959	*100.12	100.16	*100.12	100.16	*100.10	100.14	*100.10	100.14	*100.10	100.14			
100.27	Dec 22	102.18	Feb 1			Treasury 2 1/8s	Jun 1959-1962	*98	98.4	*98	98.4	*97.28	98	*97.26	97.30	*97.26	97.30			
100.21	Dec 15	103.9	Jan 9			Treasury 2 1/8s	Dec 1959-1962	*97.24	97.28	*97.24	97.28	*97.20	97.24	*97.18	97.22	*97.18	97.22			
						Treasury 2s	1951-1955	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2			
						Treasury 2s	1952-1955													
100.28	Aug 11	100.31	July 23			Treasury 2s	1952-1953	*100.1	100.3	*100.1	100.3	*100.2	100.4	*100.2	100.4	*100.2	100.4			
						Treasury 2s	Jun 1952-1954	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3			
				100	Oct 4	100.19	Mar 1			*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3			
						Treasury 2s	Dec 1952-1954	*101.18	101.22	*101.20	101.24	*101.20	101.24	*101.22	101.26	*101.22	101.26			
						Treasury 2s	1953-1955													
						International Bank for Reconstruction & Development														
102.6	Dec 5	103.20	Jun 8	97	Oct 3	101.28	Jan 15			*96	97.16	*97	98	97.20	97.20	97.20	97.20	*97	98	
						25-year 3s	July 15 1972	*96	97.16	*97	98	97.20	97.20	97.20	97.20	97.20	97.20	97.20	*97	98
						25-year 3s	Mar 1 1976	*96	97.16	*96.16	97.16	97.8	97.8	*96.16	97.16	*96.16	97.16	*96.16	97.16	
						2s serials of '50 due Feb 15 1953		*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	
						2s serials of '50 due Feb 15 1954		*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	
						2s serials of '50 due Feb 15 1955		*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	
						2s serials of '50 due Feb 15 1956		*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	
						2s serials of '50 due Feb 15 1957		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
						2s serials of '50 due Feb 15 1958		*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	
						2s serials of '50 due Feb 15 1959		*94	96	*94	96	*94	96	*94	96	*94	96	*94	96	
						2s serials of '50 due Feb 15 1960		*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	
						2s serials of '50 due Feb 15 1961		*92	94	*92	94	*92	94	*92	94	*92	94	*92	94	
96.24	Mar 23	96.24	Mar 23			2s serials of '50 due Feb 15 1962		*91	93	*91	93	*91	93	*91	93	*91	93	*91	93	

*Bid and asked price. No sales transacted this day. †2 1/4s due 1951-53, called on Dec. 15, 1951 at par. a Odd lot transaction. r Registe red bond transaction.

RANGE FOR WEEK ENDED OCTOBER 12

BONDS New York Stock Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High	Low High				Low High	No.	Low High
New York City							New York City						
Transit Unification Issue—							Transit Unification Issue—						
3% Corporate Stock 1980							3% Corporate Stock 1980						
		Jan-Dec	110 1/8	110 110 1/8	54	105 3/4 120 3/4	3 1/8s series No. 9	June-Dec		*77	82		73 80
							3 1/8s series No. 10	June-Dec		*77	81		76 1/2 85
							3 1/8s series No. 11	June-Dec		*78	81		73 79
							3 1/8s series No. 12	June-Dec		*77			73 78
							3 1/8s series No. 13	June-Dec		*77			72 1/2 77 1/2
							3 1/8s series No. 14	June-Dec	77 1/2	77 1/2	2	73 1/2 78 1/2	
							3 1/8s series No. 15	June-Dec		*77			72 1/2 78
							3 1/8s series No. 16	June-Dec		*77			72 3/4 78
							3 1/8s series No. 17	June-Dec		*77			75 78
							3 1/8s series No. 18	June-Dec		*77	79		73 1/2 78 1/2
							3 1/8s series No. 19	June-Dec		*77			72 1/2 78
							3 1/8s series No. 20	June-Dec		*77	78 1/2		73 75 1/2
							3 1/8s series No. 21	June-Dec		*81 1/2			76 1/2 81 1/2
							3 1/8s series No. 22	June-Dec		*78			72 1/2 83
							3 1/8s series No. 23	June-Dec		*77 1/2	77 1/2	2	72 1/2 78 3/4
							3 1/8s series No. 24	June-Dec		*77			74 1/2 77
							3 1/8s series No. 25	June-Dec		*77 3/4			72 77 1/2
							3 1/8s series No. 26	June-Dec		*78			72 1/2 77 1/2
							3 1/8s series No. 27	June-Dec		81	81	4	75 1/2 81
							3 1/8s series No. 28	June-Dec		77 1/2	77 1/2	1	73 78 1/2
							3 1/8s series No. 29	June-Dec	77 1/2	77 1/2	1	74 78	
							3 1/8s series No. 30	June-Dec		*77			74 77 1/2
							Brisbane (City) sinking fund 5s 1957	Mar-Sept		99 1/2	99 1/2	12	99 102
							Sinking fund gold 5s 1958	Feb-Aug	99 1/2	99 1/2	6	99 101 1/2	

Foreign Securities

WERTHEIM & CO.

Telephone REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)---													
Δ Guaranteed sinking fund 6s 1947	Feb-Aug			*80 1/2		80 1/2	81 1/2						
Δ Guaranteed sinking fund 6s 1948	Apr-Oct			*80 1/2		81	86						
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep			*93 1/2	95	89	94						
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July			61 1/2									

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 12

Main table containing bond listings with columns for Bond Description, Interest Period, Thursday Last Sale Price, Week's Range or Thursday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other details. Includes sections for Bonds, Railroad and Industrial Companies, and various international bonds.

For footnotes see page 25.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 12

Main table containing bond listings with columns for Bond Name, Interest Period, Thursday Last Sale Price, Week's Range or Thursday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other details. Includes sections for Buffalo Rochester & Pittsburgh Ry, California Electric Power, Chicago & Eastern Ill RR, and many others.

For footnotes see page 25.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 12

Main table containing bond records with columns for Bond Description, Interest Period, Thursday Last Sale Price, Week's Range or Thursday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other metrics. Includes sections for New York Stock Exchange and New York Central RR Co.

For footnotes see page 25.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 12

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—					T				
Consolidated guaranteed 4s ser F 1953	June-Dec	101 1/2	108	101 1/2	103				
Consolidated guaranteed 4s ser G 1957	May-Nov	101 1/4	108 1/2	100	107 1/4				
Consolidated guaranteed 4s ser H 1960	Feb-Aug	101	108 1/2	104	113				
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	104	104	2	104	113			
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	104 1/4	111	104	104 1/2				
Pittsburgh Cinc Chicago & St Louis RR—					Terminal RR Assn of St Louis—				
General mortgage 5s series A 1970	June-Dec	102 1/2	102	102	114 1/4	119%	119%	119%	2
General mortgage 5s series B 1975	April-Oct	104	104 1/2	3	102 1/2	119%	99	99	117
General mortgage 3 1/2s series E 1975	April-Oct	82	84	81	96 1/4	103%	103	103%	35
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	100 1/4	100	100	102 1/2				
Pittsburgh Consolidation Coal—					Texas & New Orleans RR—				
3 1/2s debentures 1965	Jan-July	100 1/4	101	3	99 1/2	99	99	99	8
Pittsburgh & West Virginia Ry—					Texas & Pacific first gold 5s 2000—				
First mortgage 4 1/2s series A 1958	June-Dec	92 1/4	93	5	88 1/2	99	97 1/2	97 1/2	84
First mortgage 4 1/2s series B 1959	April-Oct	92 1/4	93 1/2	7	88 1/2	99	125 1/2	126 1/2	124 1/2
First mortgage 4 1/2s series C 1960	April-Oct	92 1/2	93 3/4	1	88 1/2	99 1/4	100%	100%	98
Pittsburgh Youngstown & Ashtabula Ry—					Texas Pacific-Missouri Pacific—				
First general 5s series B 1962	Feb-Aug	108	108	1	108	110 1/4			
First general 5s series C 1974	Jan-Dec								
First general 4 1/2s series D 1977	Jan-Dec								
Pittston Co 5 1/2s income debentures 1964	Jan-July	101	101	100	101 1/2				
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	92	99 3/4	92 1/2	101				
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug								
First mortgage 3s 1983	Jan-July								
Providence Terminal 4s 1956	May-Nov	94	100 1/2	86 1/4	87				
Public Service Electric & Gas Co—	Mar-Sept	99 1/2	100 1/2	99	99 1/2				
3s debentures 1963	May-Nov	101 1/2	101 1/4	10	97 1/2	103 1/2			
First and refunding mortgage 3 1/2s 1968	Jan-July	104 1/4	104 1/4	1	102	106 1/2			
First and refunding mortgage 5s 2037	Jan-July	132 1/2	135	1	132 1/2	152 1/2			
First and refunding mortgage 8s 2037	June-Dec	202 1/2	202 1/2	1	200	219			
First and refunding mortgage 3s 1972	May-Nov	101	101	1	99 1/4	104 1/4			
First and refunding mortgage 2 1/2s 1979	June-Dec	98 1/2	98 1/2	98	103 1/2				
Q					U				
Quaker Oats 2 1/2s debentures 1964	Jan-July	100	100	10	97 1/2	101 1/2			
R					Union Electric Co of Missouri 3 1/2s 1971—				
Reading Co first & ref 3 1/2s series D 1995	May-Nov	86	86	10	83 1/2	96 1/4			
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	100 1/4	100 1/4	11	98 1/2	104 1/4			
Rochester Gas & Electric Corp—	Mar-Sept								
General mortgage 4 1/2s series D 1977	Mar-Sept								
General mortgage 3 1/2s series J 1969	Mar-Sept	97 1/2	97 1/2	97	105 1/2				
S					V				
Saguenay Power 3s series A 1971	Mar-Sept	96	96	95 1/2	104 1/2				
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July	71	71 1/4	2	70 1/2	78			
Second gold 6s 1996	Jan-July	71	71	73	79				
St Louis Rocky Mt & P 5s stamped 1955	Jan-July	103 1/2	103 1/2	101 1/2	102 1/2				
St Louis-San Francisco Ry Co—	Jan-July								
1st mortgage 4s series A 1997	Jan-July	96 1/4	98	46	92 1/4	104			
2nd mortgage inc 4 1/2s series A Jan 2022	May	89 1/4	87 3/4	1,406	75 1/2	96 1/2			
St Louis-Southwestern Ry—					Vanadium Corp of America—				
First 4s bond certificates 1989	May-Nov	111 1/2	111 1/2	1	108 1/2	122			
Second 4s inc bond certificates Nov 1989	Jan-July	102	103 1/2	100	106				
St Paul & Duluth first cons gold 4s 1968	June-Dec	102	102	102	102 1/2				
St Paul Union Depot 3 1/2s B 1971	April-Oct	100	100	100	104				
Scioto V & New England 1st gtd 4s 1989	May-Nov	121	125 1/2	121	127				
Seaboard Air Line RR Co—	Jan-July								
General mtge 4 1/2s series A Jan 2016	May	89 1/4	89 1/2	90	84 1/4	96 1/4			
1st mtge 3s series B 1980	May-Nov	96 1/2	96 1/2	94	101				
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	94	98 1/4	93	97 3/4				
3s debentures 1974	June-Dec	100	102 1/2	100	100 1/4				
Shell Union Oil 2 1/2s debentures 1971	April-Oct	95 1/4	95 1/4	26	93	98 1/4			
Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	40	40	2	39	47 1/2			
Skelly Oil 2 1/2s debentures 1965	Jan-July	98 1/2	100	98	101 1/4				
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	94 1/4	94 1/4	14	91 1/4	98			
South & North Ala RR gtd 5s 1963	April-Oct	113 1/4	113 1/4	113 1/4	123 1/4				
Southern Bell Telephone & Telegraph Co—					Wabash RR Co—				
3s debentures 1979	Jan-July	100 1/4	101 1/4	97 1/2	106 1/4				
2 1/2s debentures 1985	Feb-Aug	95 1/2	97	93	101				
2 1/2s debentures 1987	Jan-July	96	100 1/2	95 1/2	103 1/2				
Southern Indiana Ry 2 1/2s 1994	Jan-July	76 1/2	76 1/2	1	76	90			
Southern Pacific Co—					Walworth Co conv debentures 3 1/2s 1976—				
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	100 1/4	99 1/4	100 1/2	135	98 1/2	105 1/2		
Gold 4 1/2s 1969	May-Nov	97 1/2	97	98 1/4	100	93 1/2	103 1/4		
Gold 4 1/2s 1981	May-Nov	94 1/4	94 1/4	94 1/4	94 1/4	102 1/4			
3s convertible debentures 1960	Apr-Oct	124 1/4	122 1/2	124 1/4	33	114 1/4	137 1/4		
San Fran Term 1st mtge 3 1/2s ser A 1975	Jan-Dec	100 1/4	100 1/4	1	100 1/4	103			
Southern Pacific RR Co—					Washington Terminal 2 1/2s series A 1976—				
First mortgage 2 1/2s series E 1986	Jan-July	89	89	10	83	97			
First mortgage 2 1/2s series F 1996	Jan-July	85	87 1/2	80	92				
First mortgage 2 1/2s series G 1961	Jan-July	92 1/2	92 1/2	4	92 1/4	96 1/2			
Southern Ry first consol gtd 5s 1994	Jan-July	113 1/4	113 1/4	107	125 1/2				
Devel and general 4s series A 1956	April-Oct	99 1/2	99 1/2	74	97 1/2	101			
Devel and general 6s series A 1956	April-Oct	107	106 1/4	16	105 1/2	108 1/2			
Devel and general 6 1/2s series A 1956	April-Oct	108 1/2	107 3/4	7	107	111			
Memphis Div first gold 5s 1996	Jan-July	105	108 1/2	100	110 1/4				
Southwestern Bell Tel 2 1/2s debts 1985	April-Oct	95 1/4	94 1/4	14	92	101 1/2			
3 1/2s debentures 1983	May-Nov	102 1/4	103	99 1/2	106 1/2				
Spokane Internat first gold 4 1/2s 2013	April	60	60	3	56 1/4	72 1/4			
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	93	93	93 1/2	25	91 1/2	96 3/4		
2 1/2s debentures 1974	Jan-July	98 1/2	98 1/2	25	97	102 1/2			
Sunray Oil Corp 2 1/2s debentures 1966	Jan-July	97	99 1/2	96	102				
Swift & Co 2 1/2s debentures 1972	Jan-July	97 1/2	99 1/4	94	100 1/2				
2 1/2s debentures 1973	May-Nov	100	100	99	103				
Y					Yonkers Electric Light & Power 2 1/2s 1976—				
									98

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Oct. 6, and ending the current Thursday, Oct. 11, Friday, Oct. 12, being Columbus Day and a holiday on the Exchange. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
ABC Vending Corp	1	7 1/4	7 1/4	7 1/4	5,500	6 3/4	7 1/4	7 1/4	Jan 10 1/2
ACF-Bril Motors warrants	1	2 1/4	2 1/4	2 1/4	100	1 1/2	2 1/4	2 1/4	Mar 7 3/4
Acme Aluminum Alloys	1	9 1/4	9 1/4	9 1/4	3,800	5	9 1/4	9 1/4	Jan 10 1/2
Acme Wire Co common	10	27	26 1/4	27 1/4	600	25 1/2	26 1/4	27 1/4	Mar 32 1/2
Adam Hat Stores Inc	1	3 1/4	3 1/4	3 1/4	400	3 1/2	3 1/4	3 1/4	Feb 5 1/2
Aero Supply Manufacturing	1	4 1/4	4	4 1/4	3,700	2 1/2	4 1/4	4 1/4	Jan 26 1/4
Agnew Surpass Shoe Stores	5					9			Apr 11 1/2
Ainsworth Manufacturing common	5	15 1/4	15 1/4	15 1/4	1,700	10 1/2	15 1/4	15 1/4	Jan 26 1/4
Air Associates Inc (N J)	1	10 1/2	9 1/2	10 1/2	3,600	6 1/2	10 1/2	10 1/2	Jan 19
Air-Way Electric Appliance	3					9 1/4	9 1/4	9 1/4	Jan 200
Airfleets Inc	1					6 1/4	6 1/4	6 1/4	May 600
Alabama Great Southern	50					100	100	100	Jul 20
Alabama Power 4.20% preferred	100	95	95	95 1/2	50	95	95 1/2	95	Jan 50
Alaska Airlines Inc	1	8 1/2	8 1/2	9 1/4	6,900	7 1/2	8 1/2	9 1/4	Jan 7 1/2
Alles & Fisher common	1								Jul 2 1/2
Allied Internat Investing cap stk	1					150	150	150	Jan 21 1/2
Allied Products (Mich) common	5					25	25	25	Aug 3
Altes Brewing Co	1					3 1/2	3 1/2	3 1/2	Jan 7 1/2
Altofer Bros common	1								Jan 10 1/2

See footnotes on page 24

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange								
Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
10				40	53	May	63	Aug					
10c	3 3/4	3 1/4	3 3/4	1,800	3 1/4	May	3 3/4	Jan					
1		31	31 1/2	100	29	Feb	32 1/2	May					
1					9 1/4	Jan	10 1/4	Feb					
1,500	49 1/2	48 3/4	49 1/2		40 1/2	Jun	66 1/4	Feb					
					64	Jan	75	Feb					
300	6 1/2	6 3/4	6 1/2	300	4 1/2	Jan	6 7/8	Aug					
17,500	1 1/8	1 1/8	1 1/8		3 1/4	May	1 1/4	Jan					
500		9 3/4	10	500	9 3/4	Sep	13 3/4	Jan					
6,500	9	8 3/4	9		6 1/2	July	11	Feb					
					8 1/2	Jan	9	Jan					
300		41	41 1/2	300	39	Jan	45	Jan					
2,600	12 1/2	12 1/4	13	2,600	10 1/4	Jan	13	Sep					
G													
400	17 1/4	17 1/4	17 1/4	400	16	July	18 1/2	Feb					
100					91 1/4	Aug	100 3/4	Jan					
200		4 3/4	5	200	4 3/4	Jun	7	Jan					
500	8 3/4	8 3/4	8 3/4	500	5 1/4	Jan	8 3/4	Aug					
8,100	3 1/2	3 1/4	4 1/4	8,100	2 1/2	July	4 1/4	Oct					
1,600	2 3/4	2 3/4	2 3/4	1,600	2 1/2	July	3 3/4	Feb					
					19 1/4	Oct	23	Jan					
150		7 3/4	8 1/8	150	8 1/2	Jan	11 1/4	Oct					
1,200	28	27 3/4	28	1,200	18 3/4	Jan	28 3/4	Apr					
20	105 3/4	105 3/4	105 3/4	20	101	Jan	106	July					
3,900	3	2 7/8	3 1/4	3,900	2 1/2	July	5 1/4	Jan					
100		13 1/2	13 1/2	100	12 1/4	July	19	Jan					
125	113 1/2	113 1/2	113 1/2	125	99	Mar	101 1/2	Aug					
					112 1/2	Jan	115 1/2	Aug					
4,000	5 1/2	5 1/2	5 3/4	4,000	4	Mar	5 1/4	Oct					
18,600	11 1/8	11 1/8	12 3/4	18,600	5 3/4	Jan	12 3/4	Oct					
350	17 1/4	16 3/4	17 1/4	350	16	July	20 3/4	Jan					
					14 1/4	Jun	19 3/4	Feb					
22,100	12 1/2	11 3/4	13 3/8	22,100	16	Sep	16	Sep					
200		16 1/4	16 1/4	200	15 3/4	Aug	20	Jan					
400	22 1/2	22 1/2	22 3/4	400	21 1/4	July	30 1/4	Apr					
6,400	5 1/4	4 3/4	5 1/4	6,400	3 1/2	Aug	5 1/2	Apr					
100		48 1/2	49	100	47 1/2	Sep	60	Jan					
					34	Jan	40 3/4	Feb					
13,400	1 1/8	7/8	1 1/8	13,400	7 1/2	Oct	8 1/2	Feb					
110		53	53	110	48 3/4	July	68	Mar					
320	31 1/2	31 1/2	32	320	29 1/4	Jun	32	Feb					
300	21	21	22 1/4	300	14	Jan	23 1/4	Apr					
900	10 3/4	10 1/4	11 1/8	900	7 3/4	Jan	11 1/4	Sep					
1,200	16	15 3/4	16 1/4	1,200	10 1/4	Mar	16 3/4	Aug					
400	119 1/2	119	122 1/2	400	116 1/2	Jun	136 1/2	Jan					
170	130	128 3/4	130	170	128 3/4	Jun	136 1/2	Jan					
59,800	2 1/2	2 1/2	2 3/4	59,800	2	May	3 1/4	Feb					
950	60 1/2	58	60 1/2	950	46	Jan	60 1/2	Oct					
150		23	23	150	22 1/2	Sep	26 3/4	Mar					
600		10 3/4	10 3/4	600	10	Mar	11 1/2	May					
					22	Mar	25	Sep					
H													
400	5 1/2	5 1/4	5 1/2	400	5	May	6 1/4	Jan					
150		15	15 1/2	150	11 1/2	Jan	18 3/4	Feb					
700	40	40	40 1/2	700	32 3/4	Feb	42	Jan					
60	47 1/2	47 1/2	47 3/4	60	44 1/2	Jan	49 1/4	Jan					
5,200	3 3/4	3 3/4	3 3/4	5,200	3 3/4	Aug	6 1/4	Mar					
600	1 1/2	1 1/2	1 1/2	600	1 1/2	Apr	2 1/4	Jan					
1,000	6 3/4	6 3/4	6 3/4	1,000	5 1/2	Jan	7 1/4	Jan					
4,700	11	11	11	4,700	9 1/4	Jan	11 1/4	Mar					
600	4 1/4	4 1/2	4 3/4	600	4	Sep	5 1/2	Sep					
	41 1/4	41	41 1/2	600	23 3/4	Apr	43 1/2	Sep					
200	6 3/4	6 1/2	6 3/4	200	6 1/4	May	8 1/4	Jan					
42,800	20 3/4	18 1/2	21	42,800	11 3/4	Apr	21	Oct					
1,925	20	18 1/2	20	1,925	15	July	20	Oct					
300		12 1/2	12 3/4	300	12 1/2	Aug	14	Feb					
20		16 3/4	18	20	11 1/4	Jan	18	Oct					
20		97	97	20	90 1/2	July	98	Sep					
90		72	72	90	67	Jan	72	Oct					
400		7 3/4	7 3/4	400	7 3/4	Sep	9 1/4	Mar					
3,000	4	3 3/4	4	3,000	3	July	5 1/4	Feb					
2,300	6 3/4	6 3/4	7 1/4	2,300	5 3/4	Jan	9 1/4	Jan					
					7 3/4	Sep	9 3/4	Jan					
600	12 3/4	12 3/4	13 1/2	600	10 1/4	Jan	14 3/4	May					
15,800	15 1/2	14 3/4	16	15,800	9 3/4	Jan	16	Oct					
					2 3/4	Aug	4 1/4	Feb					
100		27 3/4	27 3/4	100	25 1/2	July	29 1/2	Jun					
125		14	14	125	13 3/4	Jan	15 1/2	May					
					43	Jan	45 3/4	Jan					
40	140	140	140	40	138	Aug	169	Jan					
475	24	23 1/4	24	475	22 1/2	Sep	32 1/2	Jan					
20		107 1/4	107 1/4	20	105 1/2	Sep	111	Jan					
100		33	33	100	25	Feb	33 1/2	Sep					
3,200	127 1/4	123	123	3,200	102 1/4	Jan	131	Feb					
2,600	4 1/2	4 1/4	4 1/2	2,600	3 3/4	Jan	5 1/4	Mar					
1,000	1 1/4	1 1/4	1 1/4	1,000	7 3/4	Jun	3 3/4	Mar					
650	8	7 1/2	8	650	7	Jun	18	Mar					
600	4 3/4	4 3/4	4 3/4	600	3 1/2	Jan	5	Oct					
200		19 3/4	20	200	16	Jun	27	Jan					
I													
6,450	33 3/4	32 3/4	34 1/4	6,450	18 3/4	Mar	34 1/4	Oct					
200		6	6 1/4	200	4 1/2	Feb	6 1/4	Oct					
12,800	41 1/2	41 3/4	43 3/4	12,800	25 3/4	Jan	43 3/4	Feb					
1,800	9 3/4	9 3/4	10 1/2	1,800	9 3/4	Oct	12 3/4	Feb					
					9 3/4	May	12 3/4	Sep					
100		97	97 1/2	100	93 1/2	July	102 3/4	Feb					
1,400	68	67 1/4	69 3/4	1,400	64 1/2	Mar	74 3/4	July					
2,100	18	17 3/4	18 1/4	2,100	13 1/4	Jun	18 3/4	Oct					
400	91 1/2	91 1/2	91 3/4	400	78 1/4	Jan	94	May					
4,800	21	20 1/2	21 3/4	4,800	12	Jan	21 3/4	Aug					
800		20 3/4	21 1/2	800	12 1/2	Jan	21 3/4	Aug					
600	14 1/4	14 1/4	15 1/2	600	11 1/2	May	15 1/2	May					
84,800	2 1/4	1 3/4	3 1/4	84,800	1 1/2	Jun	3 1/4	Oct					
					86	May	93	Feb					
600		15 1/2	16	600	14 1/2	May	18	Feb					
500	7 1/2	6 3/4	7 1/2	500	5 1/4	July	10 1/2	Jan					
2,900	1 1/2	1 1/4	1 1/2	2,900	1 1/2	July	1 1/2	Oct					
J													
2,700	4												

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS New York Curb Exchange				Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS New York Curb Exchange				Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High	
National Union Radio	30c	4%	4%	4%	19,000	3 1/2	Aug	5 1/2	Feb	Rowe (The) Corp common	1	11 1/2	11 1/2	300	8 1/2	Jan	14 1/2	Sep
Neptune Meter common	2.50	18 3/4	18	18 3/4	800	17	Jan	20 1/2	Jan	Royalite Oil Co Ltd	18 3/4	18 3/4	19 1/2	15,000	11 1/2	Jan	19 1/2	Oct
Nestle Le Mur Co common	1	110 3/4	110 1/2	111 1/2	1,780	93 3/8	Jan	118	May	Russeks Fifth Ave common	1.25	9	9	300	8 3/4	Jan	10	Jan
New England Tel & Tel	100	3 7/8	3 1/2	3 3/4	2,200	2 1/2	Jun	2 1/2	Jun	Ryan Aeronautical Co	1	9 1/2	9 3/4	300	7 1/2	July	10 1/2	Jan
New Haven Clock & Watch Co	20	7 1/2	7 1/2	8 1/4	400	5 1/2	Jun	9 1/2	Jan	Ryan Consolidated Petroleum	5 1/2	5 1/2	6 1/2	14,900	4 1/2	Jan	7	July
4 1/2% convertible preferred	25	79 1/2	79 1/2	80	2,800	62 1/2	May	81	Sep	Ryerson & Haynes common	1	5 1/2	5 1/2	800	5	Aug	7 1/2	Jan
New Jersey Zinc	1	22 1/2	21 3/4	31 1/2	130,700	8 3/4	Jan	31 1/2	Oct									
New Mexico & Arizona Land	1	2 7/8	2 3/4	3 1/8	150,800	1 1/2	Jan	3 1/8	Oct									
New Park Mining Co common	1	9	9	9	100	7 1/2	Jan	8 1/2	Aug									
New Process Co common	1	37 1/2	37	39	400	31	Jan	40	Sep									
New York Auction Co common	10	11 1/2	11 1/2	11 1/4	400	8 3/8	Sep	12	Jan									
New York & Honduras Rosario	10	11 1/2	11 1/2	11 1/4	400	8 3/8	Sep	12	Jan									
New York Merchandise	10	11 1/2	11 1/2	11 1/4	400	8 3/8	Sep	12	Jan									
New York Shipbuilding Corp	1	16 1/2	17	17	300	15	Jun	20 1/2	Jan									
Founders shares	1	18 1/2	18 1/2	19	700	14 1/4	Apr	19 1/4	Sep									
Wingate Share Corp common	5	20 1/2	19 3/4	20 3/4	5,100	15 1/2	Feb	21 1/2	Sep									
Wiles-Bement-Pond	5	2 1/2	2 1/2	2 3/4	15,900	1 1/2	Jun	2 1/2	Jan									
Wipissing Mines	5	47	47 1/4	47 3/4	300	44 3/4	Jul	49 1/4	Jan									
North American Rayon \$3 preferred	50	12	11 1/2	12 1/4	1,000	3 3/4	Jul	14 1/2	Sep									
North American Utility Securities	50	12	11 1/2	12 1/4	1,000	3 3/4	Jul	14 1/2	Sep									
North Central Texas Oil	5	5	5	5 1/2	1,800	4 1/4	Jun	6 1/2	Feb									
Northeast Airlines	1	5	5	5 1/2	1,800	4 1/4	Jun	6 1/2	Feb									
North Penn RR Co	1	93 1/2	92 3/4	93 3/4	310	92 3/4	Oct	102 3/4	Aug									
Northern Ind Pub Serv 4 1/4% pfd	100	15 1/2	15 1/2	16 3/4	11,100	11 1/2	Jul	17	May									
Northrop Aircraft Inc	1	15 1/2	15 1/2	16 3/4	11,100	11 1/2	Jul	17	May									
Novadel-Agenc Corp	1	17 1/4	17 1/4	17 3/4	400	15 1/4	Apr	19 1/4	May									
Ogden Corp common	50c	1 1/2	1 1/2	1 1/2	6,300	7	May	13 1/2	Sep									
Ohio Brass Co class B common	100	107 1/2	107 1/2	108 1/4	150	108 1/4	Jul	113	Jan									
Ohio Power 4 1/2% preferred	15	33 1/2	33 1/2	35 1/2	2,900	28 1/2	Jan	35 1/2	Oct									
Oklahoma Natural Gas	25	16	16	16 1/2	50	16	May	17 1/2	Oct									
Okonite Company common	5	15	15	15 1/2	300	14 1/2	Jul	17 1/2	Apr									
Old Town Corp	5	15	15	15 1/2	850	11 1/4	Jan	15 1/2	Feb									
Oliver United Filters class B	1	8 1/2	8 1/2	8 3/4	2,000	8 1/2	Jan	13 1/2	Mar									
Olympic Radio & Telev Inc	1	19 1/2	19 1/2	19 3/4	100	18 1/2	May	21	Feb									
Omar Inc	1	48	46 1/2	48	600	34 1/2	Mar	48	Oct									
Okies Copper Co Ltd Amer shares	1	24 1/2	23	24 1/2	700	15	Mar	24 1/2	Oct									
Overseas Securities	1	24 1/2	23	24 1/2	700	15	Mar	24 1/2	Oct									
Pacific Can Co common	5	12 1/2	12	12 1/2	900	8 1/2	Jan	12 1/2	Oct									
Pacific Gas & Electric 6% 1st pfd	25	31 3/4	31 3/4	33	1,100	31 3/4	Jun	36 1/2	Feb									
5 1/2% 1st preferred	25	26 1/2	26 1/2	26 3/4	100	28 1/2	Oct	33	Feb									
5% 1st preferred	25	26 1/2	26 1/2	26 3/4	300	26	Sep	31	Mar									
5% redeemable 1st preferred	25	26 1/2	26 1/2	26 3/4	200	26 1/2	Apr	29	Jan									
5% redeemable 1st pfd series A	25	27	27	27 1/4	300	26 1/2	Mar	28 1/2	Feb									
4.8% red 1st preferred	25	25 1/2	25 1/2	26 1/4	300	25 1/2	Oct	28 1/2	Feb									
Pacific Lighting \$4.50 preferred	1	99 1/2	99 1/2	100	80	97 1/2	Apr	106 1/2	Mar									
\$4.40 div cum preferred	1	10 1/2	9 1/2	10 1/4	74,000	7 1/2	Jan	10 1/4	Oct									
Pacific Petroleum Ltd	1	99	99	99	50	x95	Jul	100	Apr									
Pacific Power & Light 5% pfd	100	x22 1/2	x22 1/2	x22 1/2	100	21 1/2	Jun	24	Jan									
Pacific Public Service common	1	3	2 3/4	3 1/4	87,800	2 1/2	Jul	4 1/2	Jun									
\$1.30 1st preferred	1	6 1/2	5 1/2	6 1/4	23,600	5 1/2	Jan	7 1/2	Jan									
Pape-Hershey Tubes common	1	17	17 1/2	17 3/4	200	17	Oct	20	Aug									
Panama Canal Co (C A) v t c	1 Bol	3	2 3/4	3 1/4	87,800	2 1/2	Jul	4 1/2	Jun									
Pantepec Oil (C A) Amer shs	1 Bol	6 1/2	5 1/2	6 1/4	23,600	5 1/2	Jan	7 1/2	Jan									
Paramount Motors Corp	1	17	17 1/2	17 3/4	200	17	Oct	20	Aug									
Parker Pen Co class A	2	16 1/2	17 1/4	17 3/4	400	16 1/2	Oct	18	Aug									
Class B	2	18 1/2	17 1/2	19 1/4	4,800	12	Jan	19 1/2	Feb									
Parkersburg Rig & Reel	1	7 1/4	7 1/4	7 3/4	5,500	4 3/4	Jul	7 1/2	Oct									
Patchogue Plymouth Mills	2	39 1/2	39 1/2	40 1/2	300	39 1/2	Mar	44	Mar									
Patcan Co Ltd	2	21 1/2	21 1/2	21 3/4	300	21 1/2	May	24 1/2	Mar									
Penular Telephone common	25	27	27	27 1/4	300	25 1/2	Oct	28 1/2	Feb									
\$1 cumulative preferred	25	27	27	27 1/4	300	25 1/2	Oct	28 1/2	Feb									
\$1.32 cumulative preferred	25	27	27	27 1/4	300	25 1/2	Oct	28 1/2	Feb									
Penn Traffic Co	2.50	5 1/2	5	5 3/4	12,200	3 1/4	May	5 1/4	Oct									
Pennroad Corp common	1	14 1/4	14	14 1/4	6,000	13 1/4	Jan	15 1/2	May									
Penn Gas & Electric class A com	1	4 1/4	4 1/4	4 1/2	900	3 3/4	Jan	4 1/2	Jan									
Penn Power & Light 4 1/4% pfd	100	106 3/4	106 3/4	107 1/4	125	105	Apr	112	Jan									
Penn Water & Power Co	1	36 3/4	36 3/4	37 1/4	500	33 3/4	Jun	x41	Mar									
Pep Boys (The)	1	71	71	71 1/2	250	64 1/4	Apr	77 1/2	Sep									
Pepperell Manufacturing Co (Mass)	20	14 1/2	14 1/2	15	400	13 1/2	Feb	16	Jan									
Perfect Circle Corp	2.50	14 1/2	14 1/2	15	400	13 1/2	Feb	16	Jan									
Pharis Tire & Rubber common	50c	22	22	22	100	18 1/2	May	23 1/2	Jan									
Philadelphia Co common	1	11 1/2	9 1/2	12 1/2	8,000	7 1/4	Jul	12 1/2	Oct									
Phillips Packing Co	1	4 1/4	4	4 1/2	400	4	Sep	4 1/2	Mar									
Phillips Screw Co	10c	28	28	28 1/2	500	21 1/2	Jun	29 1/2	Sep									
Pierce Governor common	1	2 1/2	2 1/2	2 3/4	13,000	1 1/2	May	2 1/2	Mar									
Pinchin Johnson Ltd Amer shares	1	3 1/2	3 1/2	3 3/4	3,300	2 1/2	Jun	3 1/2	Jan									
Pioneer Gold Mines Ltd	1	58 1/4	57 1/2	58 1/4	1,160	56	Jun	65 1/2	Feb									
Piper Aircraft Corp common	1	47 1/4	47 1/4	48	900	33 1/4	Jan	49	Aug									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS New York Curb Exchange	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
United Milk Products common	100	226	226	226	226	10	219	248
75c participating preferred	100	226	226	226	226	10	219	248
United Molasses Co Ltd	100	226	226	226	226	10	219	248
Amer dep rcts ord registered	100	226	226	226	226	10	219	248
United NJ RR & Canal	100	226	226	226	226	10	219	248
United Profit Sharing common	25	44 1/2	44 1/2	45	45	4,000	41 1/2	49 1/2
10% preferred	25	38	38	38 1/2	38 1/2	730	36 1/2	41 1/2
United Shoe Machinery common	25	38	38	38 1/2	38 1/2	730	36 1/2	41 1/2
Preferred	25	38	38	38 1/2	38 1/2	730	36 1/2	41 1/2
United Specialties common	1	1 3/4	1 3/4	1 3/4	1 3/4	800	1 1/2	2 1/2
U S Air Conditioning Corp	100	50	49	52	52	3,600	28 1/2	53
U S Foll Co class B	1	7 1/4	7 1/4	7 3/4	7 3/4	3,100	4 1/2	8 1/2
U S and International Securities	1	15 1/2	14 1/2	15 1/2	15 1/2	13,100	8 1/2	15 1/2
\$5 1st preferred with warrants	1	6 1/2	6 1/2	6 3/4	6 3/4	8,900	3 1/2	6 1/2
U S Radiator common	1	79 1/4	79 1/4	79 1/4	79 1/4	50	62	91
U S Rubber Reclaiming Co	1	2	2	2	2	200	1 1/2	3 1/2
United Stores Corp common	50c	10	10	10	10	10	62	91
Universal Consolidated Oil	10	10	10	10	10	10	62	91
Universal Insurance	10	10	10	10	10	10	62	91
Universal Products Co common	10	10	10	10	10	10	62	91
Utah-Idaho Sugar	5	3 1/2	3 1/2	3 1/2	3 1/2	3,000	2 1/2	3 1/2

V

Valspar Corp common	1	7 1/4	7 1/4	7 1/4	7 1/4	300	6 1/2	9 1/2
\$4 convertible preferred	5	85 1/4	85 1/4	85 1/4	85 1/4	10	82	96 1/2
Vanadium-Alloys Steel Co	1	27	27	27	27	300	23 1/2	27 1/2
Venezuelan Petroleum	1	14 1/2	12 1/2	14 1/2	14 1/2	16,900	7 1/2	14 1/2
Venezuela Syndicate Inc	20c	4 1/2	4 1/2	4 1/2	4 1/2	8,900	3 1/2	5 1/2
Vogt Manufacturing	1	16 1/2	17 1/2	17 1/2	17 1/2	500	13 1/2	17 1/2

W

Waco Aircraft Co	1	3 1/2	3 1/2	4 1/2	4 1/2	3,100	2 1/2	4 1/2
Wagner Baking voting tr. cdfs ext.	100	7	7	7	7	1,300	6 1/4	8
7% preferred	100	7	7	7	7	1,300	6 1/4	8
Waitt & Bond Inc	1	1 1/2	1 1/2	1 1/2	1 1/2	1,500	1 1/2	2 1/2
\$2 cum preferred	30	15 1/4	13 1/4	15 1/4	15 1/4	1,450	12	17 1/2
Waltham Watch Co vtc	1	2 1/2	2 1/2	2 3/4	2 3/4	5,000	1 1/2	3
Ward Baking Co warrants	1	5 1/4	5 1/4	5 1/4	5 1/4	50	5 1/4	9
West Texas Utilities \$6 pfd	100	113 1/4	113 1/4	113 1/4	113 1/4	70	111 1/2	114
Western Maryland Ry 7% 1st pfd	100	176	176	176	176	10	165	191
Western Tablet & Stationery com	1	26	26	26	26	26	26	30 1/2
Westmoreland Coal	20	34	34 1/2	34 1/2	34 1/2	125	29 1/2	41 1/2
Westmoreland Inc	10	20 1/2	20 1/2	20 1/2	20 1/2	100	21 1/4	25 1/2
Weyenberg Shoe Mfg	1	24 1/4	24 1/4	24 1/4	24 1/4	100	21 1/4	25 1/2
Whirlpool Corp	5	22 1/2	22 1/2	22 1/2	22 1/2	100	16 1/4	23 1/2
Whitman (Wm) & Co	1	15 1/4	15 1/4	15 1/2	15 1/2	800	14 1/2	19 1/4
Wichita River Oil Corp	10	9	9	9 1/2	9 1/2	500	8 1/2	10 1/2
Wickes (The) Corp	5	5 1/2	5 1/2	5 1/2	5 1/2	400	4 1/2	7 1/2
Williams (R C) & Co	1	11 1/2	11 1/2	11 1/2	11 1/2	14	11 1/2	14
Willson Products Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	50	13 1/2	18
Wilson Brothers common	1	33 1/2	33 1/2	33 1/2	33 1/2	30	33 1/2	43
5% preferred x w	25	105	105	105	105	30	105	105
Winnipeg Elec common	100	100	100	101	101	30	96 1/2	105
Wisconsin Pwr & Lt 4 1/2% pfd	100	13 3/4	13 3/4	14	14	300	13 3/4	15 1/2
Woodall Industries Inc	2	25 1/2	25 1/2	26	26	500	14	26 1/2
Woodley Petroleum common	8	4 1/2	4 1/2	4 1/2	4 1/2	89,000	1 1/4	2 1/4
Woolworth (F W) Ltd	1	1 1/4	1 1/4	1 1/4	1 1/4	89,000	1 1/4	2 1/4
American deposit receipts	5	5 1/2	5 1/2	5 1/2	5 1/2	400	4 1/2	5 1/2
6% preference	51	15 1/2	15 1/2	15 1/2	15 1/2	50	13 1/2	18
Wright Hargreaves Ltd	1	1 1/4	1 1/4	1 1/4	1 1/4	89,000	1 1/4	2 1/4

BONDS

New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	104 3/4	104 1/2 105 1/2	19	99 1/4 107 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	98	156 160	156	166
Easton Edison 2 3/4s series A 1970	June-Dec	98	98 98 3/4	32	95 1/2 103 3/4
Chicago Transit Authority	Jan-July	94 1/2	94 94 1/2	22	92 1/2 103 3/4
3 1/4s revenue series of 1947-1978	Jan-July	94 1/2	94 94 1/2	22	92 1/2 103 3/4
Delaware Lack & Western RR	May-Nov	65	65 1/2	7	62 73 1/2
Lackawanna of N J Division	May	153 1/2	154 1/2	48	64
1st mortgage 4s series A 1993	Jan-July	101 1/2	102	10	99 1/4 103 3/4
Eastern Gas & Fuel 3 1/2s 1965	Mar-Sept	1108 3/4	110 1/4	107 1/2	112 3/4
Elmira Water Lt & RR 5s 1956	May-Nov	168	168	53	57
Ercole Marelli Elec Mfg Co	May-Nov	130	130	---	---
Delta ex Nov 1 1940 coupon 1953	May-Nov	169	72 1/2	70	72 3/4
Finland Residential Mtge Bank	Mar-Sept	101	101	1	97 1/2 104 1/2
5s stamped 1961	June-Dec	101	101	1	97 1/2 104 1/2
Green Mountain Power 3 1/4s 1963	Jan-July	158	63	53	53
Guantanamo & Western RR	Jan-July	150 1/2	51	44	50
Delta series A (coupon on) 1958	Jan-July	158	63	53	53
Delta-coupon market	Jan-July	150 1/2	51	44	50
International Power Sec	June-Dec	107 1/2	106 1/2 108 1/2	16	61 108 1/2
All issues 11% redeemed	June-Dec	103	103	4	60 103
Delta series C 1955	Feb-Aug	114 1/2	114 1/2	1	63 114 1/2
Delta series E 1957	Jan-July	110	112	7	58 1/2 112
Delta (Aug 1941 coupon) 1957	Jan-July	114	115	2	65 115
Delta series F 1952	Jan-July	110	113	---	61 110
Delta (July 1941 coupon) 1952	Jan-July	110	113	---	61 110
Isarco Hydro-Electric Co	Mar-Nov	168	---	49	66
Delta with Nov 1 1940 coupon 1952	Mar-Nov	130	---	---	---
Delta with Nov 1 1940 coupon 1952	Jan-July	71 1/2	72 1/2	6	43 1/4 74 1/4
Midland Valley RR	Apr-Oct	179	82	73	82
Extended at 4% to 1963	May-Nov	1103	105	101	105
New England Power 3 1/4s 1961	Jan-July	87 1/4	89	7	44 1/2 95
Nippon Electric Power Co Ltd	Jan-July	87 1/4	89	7	44 1/2 95
Delta 1st mortgage 6 1/2s 1953	Jan-July	87 1/4	89	7	44 1/2 95

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade	10 Second Grade	Total 40 Bonds
Oct. 5	275.63	86.99	46.24	89.94	99.10	101.21	95.40	98.88
Oct. 6	275.53	87.06	46.24	89.95	99.10	101.19	95.30	98.84
Oct. 7	275.14	87.06	46.34	89.91	99.11	100.99	95.37	98.89
Oct. 8	273.38	86.77	46.36	89.48	99.10	101.12	95.35	98.90
Oct. 9	272.76	86.51	46.41	89.29	99.08	100.93	95.45	98.85
Oct. 11	274.10	86.88	46.35	89.65	99.04	100.84	95.48	98.85
Oct. 12	274.10	86.88	46.35	89.65	99.04	100.84	95.48	98.85

*Revised figure.

BONDS	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	103 3/4	103 3/4 104	18	101 106 3/4
1st mortgage 3s 1971	Apr-Oct	101 1/2	103	---	99 104 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	98 1/2	100 1/2	---	98 101 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	110 1/4	103	---	101 1/2 104 1/2
3 1/4s 1970	Jan-July	110	100 1/4	---	99 105 1/4
Piedmont Hydro-Electric Co	Apr-Oct	168	---	---	55 66
Delta 6 1/2s ex Oct 1 1940 coupon 1960	Apr-Oct	168	---	---	55 66
Public Service Electric & Gas Co	Jan-July	150	149 1/2 150	16	142 165
50-year 6% debentures 1938	Apr-Oct	---	100 1/2 100 1/4	6	100 1/4 103 1/2
Queensborough Gas & Electric	Mar-Sept	101 3/4	101 3/4	5	97 1/2 99
5 1/2s series A 1952	Mar-Sept	101 3/4	101 3/4	42	98 1/4 105 1/4
Safe Harbor Water Power Corp 3s 1981	Jan-July	100 1/2	103	---	99 104
San Joaquin Lt & Pow 6s B 1952	Jan-July	101 1/2	103	---	98 104
Southern California Edison 3s 1965	Jan-July	101 1/2	103	---	98 104
3 1/4s series A 1973	Jan-July	101 1/2	103	---	98 104
1st and ref M 3s series B 1973	Jan-July	101 1/2	103	---	98 104
2 1/2s series C 1976	Jan-July	101 1/2	103	---	98 104
Southern California Gas 3 1/4s 1970	Apr-Oct	100 1/2	100 1/2	4	98 1/2 99 1/2
Southern Counties Gas (Calif)	Jan-July	97 1/2	97 1/2	2	97 1/2 103
1st mortgage 3s 1971	Jan-July	97 1/2	97 1/2	2	97 1/2 103
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	1100	101	---	100 105 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	98 1/2	99	1	94 1/2 100
Starrett Corp Inc 5s coll trust 1966	Apr-Oct	93	93	1	84 96
Stinnes (Hugo) Corp	Jan-July	67	67	2	34 71
Delta 7-4s 3rd stamped 1946	Apr-Oct	67	67	1	32 1/2 73
Stinnes (Hugo) Industries	Apr-Oct	67	67	1	32 1/2 73
Delta 7-4s 2nd stamped 1946	Apr-Oct	67	67	1	32 1/2 73
Terni Hydro-Electric Co	Feb-Aug	168	---	---	46 66
Delta 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	168	---	---	46 66
Delta 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	168	---	---	46 66
Triborough Bridge & Tunnel Authority	May-Nov	102 3/4	102 3/4 102 3/4	2	102 103 3/4
2 3/4s revenue 1969	May-Nov	102 3/4	10		

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 12, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	757,040	\$1,199,000	\$124,000	-----	-----	\$1,323,000
Monday	1,860,950	2,520,000	585,000	-----	-----	3,105,000
Tuesday	1,752,470	2,718,000	541,000	\$2,000	-----	3,261,000
Wednesday	1,321,165	1,630,000	276,500	2,000	-----	1,908,500
Thursday	1,764,650	2,812,000	405,700	-----	-----	3,217,700
Friday	-----	-----	-----	-----	-----	-----
Total	7,456,275	\$10,879,000	\$1,932,200	\$4,000	-----	\$12,815,200

Stocks—No. of shares	Week Ended Oct. 12		Jan. 1 to Oct. 12	
	1951	1950	1951	1950
7,456,275	9,409,740	362,143,841	395,366,093	
Bonds				
U. S. Government	-----	-----	\$1,973,000	\$206,700
International Bank	\$4,000	\$5,000	359,000	435,000
Foreign	1,932,200	1,702,000	73,502,020	80,457,370
Railroad and Industrial	10,879,000	14,159,000	599,346,800	787,421,300
Total	\$12,815,200	\$15,866,000	\$674,980,820	\$868,520,370

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 12, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	438,130	-----	\$28,000	-----	\$28,000
Monday	953,040	\$53,000	118,000	\$12,000	\$183,000
Tuesday	918,260	80,000	203,000	1,000	284,000
Wednesday	456,055	61,000	61,000	3,000	125,000
Thursday	676,035	45,000	46,000	-----	91,000
Friday	-----	-----	-----	-----	-----
Total	3,441,520	\$239,000	\$456,000	\$16,000	\$711,000

Stocks—No. of shares	Week Ended Oct. 12		Jan. 1 to Oct. 12	
	1951	1950	1951	1950
3,441,520	1,801,970	85,131,324	83,314,911	
Bonds				
Domestic	\$239,000	\$472,000	\$17,748,000	\$25,817,000
Foreign government	456,000	194,000	9,164,000	11,913,000
Foreign corporate	16,000	29,000	2,033,000	1,995,000
Total	\$711,000	\$695,000	\$28,945,000	\$39,725,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 12

Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Tel & Tel	100	159 1/4	158 1/4	159 1/2	1,917	149 1/2	Jan 163 1/4
American Woolen	40	40 1/2	40 1/2	41 1/2	250	30 1/2	Jun 46 1/2
Araconda Copper	50	49 1/2	49 1/2	51	387	37 1/2	Jul 51
Boston & Albany RR	100	119 1/4	119 1/4	120 1/4	40	117 1/4	Jan 130
Boston Edison	25	45 1/4	x45	46	1,258	x40 1/2	Jan 46 1/2
Boston Elevated Railway	100	7 1/4	7 1/4	7 1/4	63	6 1/2	Jan 7 1/2
Stamped \$50 paid	100	7 1/4	7 1/4	7 1/4	63	6 1/2	Jan 7 1/2
Boston Personal Prop Trust	26 1/4	25 1/2	26 1/4	26 1/4	419	23 1/2	Mar 27 1/2
Boston & Providence RR	100	93	93	93	20	78 1/2	Jan 93
Calumet & Hecla	5	11 1/2	11 1/2	11 1/2	265	8 1/4	Jul 11 1/2
Cities Service	10	114 1/2	115 1/2	115 1/2	70	83 1/2	Jan 120 1/2
Eastern Gas & Fuel Associates— Common	14 1/4	14 1/4	14 1/4	14 1/4	450	11 1/2	Jan 14 1/4
Eastern Mass Street Ry— Common	100	3 1/4	3 1/4	3 1/4	1,050	2 1/2	Jan 4 1/2
6 1/2 1st pd series A	100	54	54 1/4	54 1/4	60	52	Oct 67
6 1/2 preferred B	100	44 1/2	44 1/2	45	100	44 1/2	Oct 63 1/4
5 1/2 preferred adjustment	100	32 1/2	33	33	145	32 1/2	Sep 49
Eastern SS Lines Inc	20	20	20 1/2	20 1/2	1,680	18 1/2	Jan 21 1/2
Employers Group Assoc	8	34	34	34	8	32 1/4	Jul 38 1/2
First National Stores	37 1/2	37 1/2	38 1/2	38 1/2	210	35 1/2	Sep 40 1/2
General Electric	61 1/2	60 1/2	62	62	1,344	49 1/2	Jan 64
Gillette Safety Razor Co new	1	30 1/2	31 1/2	31 1/2	56	24 1/2	Jan 33
Isle Royale Copper	15	28c	29c	29c	700	28c	Apr 49c
Kennecott Copper	15	87 1/2	88 1/2	88 1/2	257	67 1/2	Jul 88 1/2
Loew's Boston Theatre	25	13 1/2	13 1/2	13 1/2	14	13	Jul 14 1/2
Lone Star Cement Corp	10	25 1/2	26 1/2	26 1/2	320	23 1/2	Jun 27 1/2
Maine Central RR common	100	18 1/4	18 1/4	18 1/4	5	13 1/2	Jul 22
Nash-Kelvinator	5	19 1/2	19 1/2	19 1/2	185	17 1/2	Jul 22 1/2
National Service Cos	1	10c	10c	10c	200	10c	Feb 25c
New England Electric System	20	123 1/2	11 1/4	123 1/2	3,424	11 1/4	Jan 12 1/2
New England Tel & Tel	100	110 1/2	110 1/2	111 1/2	160	93 1/2	Jan 117 1/2
N Y N H & Hartford	100	17 1/2	17 1/2	17 1/2	25	15 1/2	Jul 25 1/2
North Butte Mining	2.50	1 1/4	1 1/4	1 1/4	3,780	7 1/2	Jul 1 1/2
Northern RR (N H)	100	x104	104 1/2	104 1/2	20	104	Feb 109
Pennsylvania RR	50	20 1/2	19 1/2	20 1/2	544	16 1/2	Jul 26 1/2
Quincy Mining Co	25	10 1/4	10 1/4	10 1/4	100	8 1/2	Jan 11
Rehall Drug Co	50	6 1/2	7 1/2	7 1/2	200	6 1/2	Jul 8 1/2
Shawmut Association	17	17	17	17	60	15	Jul 17 1/2
Stone & Webster Inc	5	23 1/2	23 1/2	23 1/2	75	19 1/2	Jan 25 1/2
Suburban Elec Securities common	10	7 1/2	7 1/2	7 1/2	10	7 1/2	Oct 10
Torrington Co	332	34 1/2	34 1/2	35	332	32 1/2	Jul 38 1/2
Union Twist Drill	5	44	44	44 1/2	60	33	Jan 44
United Fruit Co	65 1/4	64 1/2	66 1/2	66 1/2	1,818	59 1/2	Jan 73 1/2
United Shoe Machinery common	25	44 1/2	44 1/2	45 1/2	750	41 1/2	Jul 49 1/2
U S Rubber Co	10	77 1/2	78 1/2	78 1/2	265	51 1/2	Jan 78 1/2
Westinghouse Electric Corp	12.50	41 1/2	40 1/2	41 1/2	530	34 1/2	Jan 41 1/2

Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	27 1/2	27 1/2	27 1/2	82	27 1/2	Jan 27 1/2
Balcrank	1	12	11 1/2	12	823	3 1/2	Jan 12
Carey	10	18 1/2	18 1/2	18 1/2	318	16 1/4	Jan 19 1/2
Champion Paper new	10	28 1/2	28 1/2	28 1/2	10	28 1/2	Oct 32 1/2
Churngold Corp	200	3 1/2	3 1/2	3 1/2	200	3 1/2	Aug 4 1/2
Cincinnati Gas & Electric common	8 1/2	38	38	38 1/2	160	32	Jan 39 1/2
Cincinnati Milling Mach	10	35 1/2	35 1/2	36	140	30 1/2	Jun 38
C N O & T P common	20	100	100	100	20	95	Jun 106
Cincinnati Street Railway	25	4 1/4	4 1/4	4 1/4	710	4 1/4	Oct 7 1/2
Cincinnati Tel	50	75 1/2	75 1/2	76	108	69 1/2	Jan 78
Dow common	5	6 1/2	6 1/2	6 1/2	5	6 1/2	Oct 9
Eagle Picher	10	27 1/2	28	28	75	20	Jul 28
Formica Ins	51	50	50	51	180	39 1/2	Feb 60
Gibson Art	50	49 1/2	49 1/2	50	69	46	May 51
Kahn preferred	50	45 1/4	45 1/4	45 1/4	20	45 1/4	Oct 47
Kroger	62	35 1/2	35 1/2	35 1/2	62	32 1/2	Jun 38 1/2
Lunkenheimer	175	23 1/2	23 1/2	23 1/2	175	19 1/2	Mar 25
F & G new common	428	67 1/2	67 1/2	70	428	62 1/2	Jul 79 1/2
Randall	5	14 1/2	14 1/2	14 1/2	35	11 1/2	Jan 14 1/2
Rapid	5	12 1/2	13	13	50	11 1/2	Jan 14
U. S. Printing common	10	56 1/4	56 1/4	56 1/4	10	37 1/2	Jan 57
Preferred	50	48 1/4	48 1/4	49	249	48 1/4	Sep 51
Unlisted Stocks—							
Allied Stores	50	43 1/4	43 1/4	43 1/4	50	39 1/2	Jul 48
American Airlines	1	15 1/2	15 1/2	15 1/2	40	13 1/2	Jan 16 1/4
American Telephone & Telegraph	100	158 1/2	158 1/2	159 1/2	230	149 1/2	Jan 163 1/4
Anaconda Mining	50	50 1/4	50 1/4	50 1/4	50	38 1/2	Jun 50 1/2
Arco Steel	10	42 1/2	42 1/2	43	260	36 1/2	Jun 51
Avco Mfg	3	7 1/2	7 1/2	7 1/2	123	7	Jun 8 1/2
Benguet Mining	P1	1 1/4	1 1/4	1 1/4	1,050	1 1/4	Jan 2 1/2

For footnotes see page 39.

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Chesapeake & Ohio	25	34 1/4	34 1/4	34 1/4	30	28 1/2	Jun 38 1/2
Chrysler Corp	25	71 1/2	71 1/2	74 1/4	75	65 1/2	Jun 82 1/4
City Products	5	113 1/4	115 1/4	115 1/4	71	27 1/2	Aug 32 1/2
Columbia Gas	16 1/2	16	16 1/4	16 1/4	1,350	12 1/2	Jan 16 1/4
Curtiss-Wright	1	11 1/2	11 1/2	11 1/2	50	8 1/2	Jul 11 1/2
General Electric	5	61 1/4	61 1/4	61 1/4	50	49 1/4	Jan 64 1/2
General Motors new	5	52	52	53	115	46 1/2	Jan 54 1/2
New York Central	5	20 1/2	20 1/2	20 1/2	50	15 1/2	Jul 26 1/4
Ohio Edison	8	33	32 1/2	33	67	30 1/2	Jan 33 1/2
Packard Motor Car	5	5	5	5 1/2	40	4 1/2	Jun 6 1/2
Pennsylvania RR	19 1/4	19 1/4	20 1/4	20 1/4	93	16 1/2	Jun 25 1/2
Pepsi-Cola	33 1/2	9 1/2	9 1/2	9 1/2	25	8 1/2	Jul 12 1/2
Pure Oil	59 1/2	58 1/2	59 1/2	59 1/2	14	46 1/2	Mar 60 1/2
Radio Corp	5	25 1/2	24 1/2	25 1/2	50	16 1/2	Jan 25 1/2
Schenley Industries	1.40	35 1/2	35 1/2	35 1/2	102	31 1/2	Jul 41 1/2
Sears, Roebuck	55 1/2	55 1/2	56 1/2	56 1/2	57	51 1/2	Jan 57 1/2
Socony Vacuum	15	34	34	34	51	25 1/2	Jan 36 1/2
Southern Co	5	11 1/2	11 1/2	11 1/2	20	11	Jun 12 1/2
Standard Brands	22 1/2	22 1/2	22 1/2	22 1/2	162	21 1/2	Jun 26 1/2
Standard Oil (Indiana)	25	75	75	75	15	59 1/2	Apr 75 1/2
Standard Oil (N J) new	15	67 1/4	69	69	291	59 1/2	Jan 71 1/2
Standard Oil (Ohio)	10	46 1/2	47 1/2	47 1/2	121	33 1/2	Mar 47 1/2
Tim							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Masco Screw Prod common	1	2 7/8	2 7/8	2 7/8	2 7/8	300	2 1/2 Jan	3 3/8 Feb
Murray Corporation	10	21 1/4	21 1/4	21 1/4	21 1/4	150	18 1/2 Jun	23 3/4 Feb
National Stamping	2	3 3/8	3 1/2	3 3/8	3 3/8	860	3 3/8 Aug	4 1/4 Jan
Packard Motor Car	1	5	5	5	5	767	4 1/2 Jun	6 1/2 Mar
Park Chemical	1	4 1/4	4 1/4	4 1/2	4 1/2	440	3 Jan	4 1/2 Jan
Peninsular Metal Prod	1	3 1/4	3 1/4	3 1/4	3 1/4	100	2 7/8 Aug	4 1/4 Apr
Prophet (Fred B) Co	1	5 1/2	5 1/2	5 1/2	5 1/2	800	5 Sep	6 1/2 Jun
Rickel (H W) & Co	2	1 1/8	1 1/8	1 1/8	1 1/8	328	1 1/8 Jan	2 1/2 May
Rudy Manufacturing	1	2 1/2	2 1/2	2 1/2	2 1/2	1,500	2 Jan	2 3/4 May
Seaton-Dillon	10	11 3/4	11 3/4	11 3/4	11 3/4	480	11 1/4 Jun	12 1/2 Apr
Superior Tool & Die	1	4 1/2	4 1/2	4 1/2	4 1/2	100	3 3/8 Jun	4 1/2 Sep
Timken-Detroit Axle	5	20 7/8	20 7/8	20 7/8	20 7/8	255	18 3/4 July	25 Mar
Udylite Corporation	1	14 3/8	14 3/8	14 3/8	14 3/8	535	13 Jan	15 1/2 Mar
Union Investment	4	7 1/2	7 1/2	7 1/2	7 1/2	119	7 1/2 Jan	7 7/8 Mar
United Shirt Distributors	1	8 1/2	8 1/2	8 1/2	8 1/2	300	8 1/4 Sep	10 Feb
United States Radiator common	1	15 1/2	14 3/4	15 1/2	15 1/2	3,318	8 1/4 Apr	15 1/2 Oct
Wayne Screw Products	1	1 1/2	1 1/2	1 1/2	1 1/2	1,200	1 1/2 July	2 1/2 Jan

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Kaiser Aluminum & Chemical	1	35 1/2	35 1/2	35 1/2	35 1/2	79	28 3/4 July	40 Sep
Kaiser-Frazier Corp	1	6 1/8	6 1/8	6 1/8	6 1/8	1,008	4 3/4 July	8 1/4 Jan
Kansas Power & Light (Un)	8.75	16 1/4	16 1/4	16 1/4	16 1/4	139	16 Sep	16 1/2 Jan
Kennecott Copper Corp (Un)	1	86 1/2	86 1/2	86 1/2	86 1/2	100	75 Apr	86 1/2 Oct
Kern County Land Co	2.50	46	46	46	46	1,055	37 1/2 Aug	48 Sep
Lane-Wells Company	1	20 1/4	20 1/4	20 1/4	20 1/4	420	16 3/4 Jun	21 1/2 Sep
Libby McNeill & Libby (Un)	7	8 3/4	8 3/4	8 3/4	8 3/4	90	8 3/4 Jun	10 1/2 Feb
Lincoln Petroleum Co	100	97 1/2	97 1/2	97 1/2	97 1/2	6,425	90c July	1.20 Feb
Lockheed Aircraft Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	925	18 July	25 1/2 Oct
Loew's Inc (Un)	1	19 1/2	19 1/2	19 1/2	19 1/2	725	15 Jun	19 1/2 Oct
Los Angeles Biltmore Hotel Co	20	36 1/4	36 1/4	36 1/4	36 1/4	1,250	25 1/2 Apr	39 1/4 Oct
Martin (Glenn) Co	1	1 1/8	1 1/8	1 1/8	1 1/8	50	90c Jan	2.00 Feb
Mascot Oil Co	1	1 30	1 30	1 30	1 30	200	38 1/2 May	41 1/4 Apr
McKesson & Robbins Inc (Un)	18	40 1/4	40 1/4	40 1/4	40 1/4	91	3 3/4 Jan	4 Jan
Menasco Manufacturing Co	1	3 1/8	3 1/8	3 1/8	3 1/8	1,050	62 1/2c Oct	1.15 Feb
Merchants Petroleum Co	1	62 1/2c	67 1/2c	67 1/2c	67 1/2c	400	62 1/2c Oct	1.15 Feb
Minnesota Power & Light (Un)	1	32 1/2	32 1/2	32 1/2	32 1/2	60	30 Jun	31 1/2 Feb
Monogram Pictures Corp	1	5	5	5	5	300	2 1/2 Apr	5 Sep
Montana Power Co (Un)	1	25 1/4	25 1/4	25 1/4	25 1/4	50	21 1/2 Jan	24 1/2 Aug
Montgomery Ward & Co Inc (Un)	1	74	74	74	74	362	65 Jan	75 1/2 Sep
Mt Diablo Co	1	2 35	2 35	2 35	2 35	200	2 35 Jan	4 1/4 Jan
Nash-Kelvinator Corp (Un)	5	19 1/2	19 1/2	19 1/2	19 1/2	330	18 Jun	22 1/2 Jan
National City Lines Inc	1	10	10	10	10	90	10 Jun	11 1/2 Feb
National Distillers Prod Corp (Un)	1	35 1/4	35 1/4	35 1/4	35 1/4	433	27 Jan	37 1/4 Oct
National Gypsum Co	1	19 1/2	19 1/2	19 1/2	19 1/2	100	100	100
New York Central RR (Un)	1	20 1/2	20 1/2	20 1/2	20 1/2	595	15 Jun	26 1/2 Jan
Nordson Corp	1	25c	19c	25c	25c	33,100	8c Jan	33c Apr
North Amer Aviation Inc (Un)	1	16 1/4	16 1/4	17 1/2	17 1/2	486	13 1/2 July	19 Feb
North American Co (Un)	10	18 1/2	18 1/2	18 1/2	18 1/2	13	17 1/2 Jan	19 1/2 Feb
Northern Pacific Railway Co (Un)	100	59 1/2	57 1/2	60 1/4	60 1/4	930	32 1/2 Jan	60 1/4 Oct
Northrop Aircraft	1	17	16	16	16	410	12 1/2 July	16 3/4 May
Oceanic Oil Co	1	2 40	2 35	2 50	2 50	23,945	1 60 May	2 50 Oct
Pacific Finance Corp of Calif	10	23 1/2	23 1/2	23 1/2	23 1/2	400	16 1/2 Jan	24 1/2 Sep
Pacific Gas & Elec common	25	33 1/2	33 1/2	33 1/2	33 1/2	1,401	31 1/2 Mar	34 1/4 Mar
6% preferred	25	32 1/4	32 1/4	32 1/4	32 1/4	310	31 1/2 Jun	36 1/2 Feb
5% redeemable preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	50	26 1/2 Mar	28 Mar
5% redeemable preferred class A	25	26 1/2	26 1/2	26 1/2	26 1/2	100	26 1/2 Apr	28 1/2 Jan
Pacific Indemnity Co	10	50 1/2	50 1/2	50 1/2	50 1/2	325	50 1/2 Oct	60 1/2 Mar
Pacific Lighting Corp common	1	52 1/2	52 1/2	52 1/2	52 1/2	406	50 Jan	53 1/4 Mar
Pacific Petroleum Ltd	1	10 1/2	9 1/2	10 1/2	10 1/2	2,280	7 1/2 Jan	10 1/2 Oct
Pacific Tel & Tel common	100	112	112	112	112	34	103 1/2 Jan	112 Oct
Pacific Western Oil common	4	21 1/2	21 1/2	21 1/2	21 1/2	28	17 1/2 July	20 1/2 Aug
Packard Motor Car Co (Un)	1	4 1/2	4 1/2	4 1/2	4 1/2	545	4 1/2 Jan	7 Mar
Pan American World Airways (Un)	1	10 1/4	10 1/4	10 1/4	10 1/4	435	9 1/2 Jan	13 1/4 Apr
Paramount Pictures (Un)	1	31 1/2	30 3/4	31 1/2	31 1/2	767	21 1/2 May	33 1/4 Sep
Penney (J C) Co	1	71 1/4	71 1/4	71 1/4	71 1/4	104	104	104
Pennsylvania RR Co (Un)	50	20 1/2	20 1/2	20 1/2	20 1/2	281	18 1/2 Jan	26 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2c	20 1/2	20 1/2	20 1/2	20 1/2	100	8 1/2 July	12 1/2 Jan
Phelps Dodge Corp (Un)	1	78 1/2	78 1/2	78 1/2	78 1/2	75	61 1/2 Mar	71 1/2 Sep
Philo Corp (Un)	3	26 1/2	26 1/2	26 1/2	26 1/2	90	23 Aug	27 Oct
Pullman Incorporated (Un)	1	47 1/2	47 1/2	47 1/2	47 1/2	120	43 1/4 Apr	47 1/4 May
Pure Oil Company (Un)	1	57 1/4	57 1/4	57 1/4	57 1/4	100	46 1/4 Mar	59 1/4 Oct
Radio Corp of America (Un)	1	25	24 1/4	25	25	1,927	16 1/2 Jan	25 Sep
RKO Pictures Corp (Un)	1	4 1/2	4 1/2	4 1/2	4 1/2	1,100	3 1/4 Apr	4 1/2 Oct
RKO Theatres Corp (Un)	1	4 1/2	4 1/2	4 1/2	4 1/2	250	3 1/2 May	5 1/4 Feb
Republic Aviation (Un)	1	15 1/4	15 1/4	15 1/4	15 1/4	30	14 1/2 Aug	14 1/2 Aug
Republic Pictures Corp (Un)	50c	5 1/2	5 1/2	5 1/2	5 1/2	650	3 1/2 May	6 1/4 Sep
Republic Steel Corporation (Un)	1	44 1/4	44 1/4	44 1/4	44 1/4	235	38 1/2 Jun	48 1/2 Feb
Reserve Oil & Gas Co	1	15 1/2	14 1/4	15 1/2	15 1/2	1,875	12 1/2 Aug	16 1/2 May
Rexall Drug Inc	2.50	7 1/2	7 1/2	7 1/2	7 1/2	1,680	6 1/2 Jun	8 1/2 Feb
Rheem Manufacturing Co	1	33 1/2	33 1/2	33 1/2	33 1/2	160	28 Jan	32 1/2 Mar
Rice Ranch Oil Co	1	1 00	1 00	1 05	1 05	2,450	85c Jan	1 10 Apr
Richfield Oil Corporation	1	59 1/2	59 1/2	59 1/2	59 1/2	161	50 1/4 Apr	62 Aug
Ryan Aeronautical	1	9 1/2	9 1/2	9 1/2	9 1/2	300	7 1/2 July	10 1/4 Jan
Safeway Stores Incorporated	5	34	34 1/2	34 1/2	34 1/2	844	33 1/2 July	38 1/2 Mar
St Regis Paper Co (Un)	1	17 1/2	17 1/2	17 1/2	17 1/2	119	11 1/2 Jan	18 1/2 Sep
Seaboard Finance Co	1	19 1/2	19 1/2	19 1/2	19 1/2	625	17 1/2 Jan	19 1/2 Sep
Sears Roebuck & Company	1	56 1/2	56 1/2	56 1/2	56 1/2	242	52 Jun	57 1/2 Feb
Servel Inc (Un)	1	8 1/2	8 1/2	8 1/2	8 1/2	265	8 1/2 Sep	8 3/4 Oct
Shell Oil Company	15	67 1/2	68 1/2	68 1/2	68 1/2	78	55 1/2 May	69 1/2 Sep
Sierra Trading Corp	25c	5c	4c	5c	5c	4,000	3c Aug	8c Feb
Signal Oil & Gas Co class A	5	94 1/2	94 1/2	96	96	1,045	63 Mar	98 1/2 Sep
Sinclair Oil Corp	15	44 1/2	44 1/2	44 1/2	44 1/2	577	34 1/2 Jan	46 Sep
Soco-Vacuum Oil Co Inc (Un)	15	34 1/2	34 1/2	34 1/2	34 1/2	437	25 1/2 Jan	37 Sep
Solar Aircraft Co	1	21 1/2	21 1/2	21 1/2	21 1/2	10	13 1/2 Apr	22 1/2 Sep
Southern Calif Edison Co Ltd com	25	33 1/2	33 1/2	33 1/2	33 1/2	1,545	32 1/2 July	35 1/4 Mar
4.08% preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	200	23 1/2 Aug	25 1/4 Jan
4.48% preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	319	27 1/2 May	29 1/4 Feb
Southern Calif Gas 6% pfd class A	25	32 1/2	32 1/2	32 1/2	32 1/2	119	30 1/2 Jun	34 1/2 Feb
Southern Calif Petroleum Corp	2	24 1/2	24 1/2	24 1/2	24 1/2	175	15 Jan	31 July
Southern Co	5	11 1/2	11 1/2	11 1/2	11 1/2	715	11 May	12 1/2 Jan
Southern Pacific Company	1	65 1/4	66 1/4	66 1/4	66 1/4	210	58 1/2 Jun	73 1/2 Feb
Standard Brands Inc (Un)	1	22 1/2	22 1/2	22 1/2	22 1/2	118	22 July	25 1/2 Feb
Standard Oil Co of Calif	1	52 1/2	53	53	53	1,326	44 Mar	54 1/2 Sep
Standard Oil Co (Ind) (Un)	25	75 1/2	75 1/2	75 1/2	75 1/2	177	62 1/2 Apr	70 1/2 Sep
Standard Oil Co (N J) (Un)	15	67 1/2	67 1/2	67 1/2	67 1/2	455	59 1/2 Jun	70 1/4 Sep
Stone & Webster Inc (Un)	1	23 1/2	23 1/2	23 1/2	23 1/2	50	19 1/2 Jan	24 1/2 Oct
Studebaker Corporation (Un)	1	29 1/2	29 1/2	29 1/2	29 1/2	270	25 1/2 July	35 1/4 Mar
Sunray Oil Corporation common	1	22 1/4	22 1/4	22 1/4	22 1/4	2,478	17 1/2 Jan	24 1/2 Sep
Sylvania Electric Prod (Un)	1	37 1/2	37 1/2	37 1/2	37 1/2	579	24 1/2 Jan	38 1/2 Sep
Texas Company (Un)	25	55 1/2	55 1/2	56 1/2	56 1/2	126	46 1/2 Jun	58 1/2 Sep
Texas Gulf Sulphur Co (Un)	1	113	113	113	113	30	91 1/4 Mar	101 1/2 Aug
Textron Incorporated common	50c	17 1/2	17 1/2	17 1/2	17 1/2	430	16 1/2 July	23 Mar
Tidewater Assoc Oil Co (Un)	10	41 1/4	41 1/4	41 1/4	41 1/4	185	32 1/2 Mar	44 Oct
Timken-Detroit Axle (Un)	5	20 1/2	20 1/2	21 1/4	21 1/4	254	19 Aug	19 Aug
Transamerica Corporation	2	21 1/2	21 1/2	21 1/2	21 1/2	800	16 1/2 Jan	22 1/4 Aug
Trans World Airlines	5	21 1/2	21 1/2	21 1/2	21 1/2			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 12

DAYTON & GERNON

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Members: Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Acme Steel Co	10	31 3/4	31 3/4	200	27 3/4	Jan 33 1/4	Jan 33 1/4	
Adams (J D) Mfg Co	1	17 1/4	17 1/4	200	16	Jan 19	Jan 19	
Admiral Corp	1	24 1/2	24 1/2	100	20 1/2	July 29	Jan 29	
Advanced Alum Castings	5	8 3/4	8 3/4	100	7	Jan 9	Aug 9	
Aetna Ball & Roller Bearing	5	9	9 1/4	250	7 1/2	Jan 10	Feb 10	
Affiliated Gas Equipment	1	9 3/4	9 3/4	900	8	July 11 1/2	May 11 1/2	
Allied Laboratories	1	36	36 1/2	650	29 1/2	Jun 40 1/2	Feb 40 1/2	
American Airlines (Un)	1	15 1/4	15 1/4	1,900	13	Jan 17	Apr 17	
American Investment Co (Ill)	1	19 3/4	19 3/4	400	17 1/4	Jun 20	Sep 20	
American Rad & Stand San (Un)	100	16 3/4	16 3/4	3,400	12 1/2	Jan 16 1/2	Aug 16 1/2	
American Tel & Tel Co	100	159 1/4	158 3/4	1,400	150	Jan 163	Sep 163	
Anaconda Copper Mining (Un)	50	51 1/4	50 1/4	1,300	37 1/4	Jan 51 1/4	Oct 51 1/4	
Armco Steel Co (Un)	10	42 3/4	42 3/4	400	36 3/4	Jan 51 1/4	Jan 51 1/4	
Armour & Co (Ill) common	5	11 1/2	11 1/2	3,000	8 3/4	July 12 1/2	Jan 12 1/2	
Ashland Oil & Refining Co common	1	37	37	100	27 3/4	Jan 40	May 40	
Atchison Topeka & Santa Fe	100	80	80	100	76	Aug 81 1/2	Sep 81 1/2	
Athy Products Corp	4	8	8 1/2	350	6 1/2	Jan 8 1/2	Jan 8 1/2	
Automatic Washer Co	3	2	2	250	2	Feb 3 1/2	Jan 3 1/2	
Avco Mfg Corp	3	7 3/4	7 3/4	2,200	6 3/4	Jun 8 1/2	Mar 8 1/2	
Bastian-Blessing Co	10	47 1/2	49	150	37	Jan 51	Apr 51	
Beiden Mfg Co	10	23	23 3/4	1,150	23 1/2	Jan 23 1/2	Sep 23 1/2	
Bendix Aviation Corp	5	56	56	100	46 1/2	July 59 1/2	Feb 59 1/2	
Benguet Consol Mining Co (Un)	1p	1 3/4	1 3/4	5,100	1 1/4	Jan 2	Aug 2	
Berghoff Brewing Corp	1	6 3/4	7 1/4	900	4 1/4	Jan 8	Feb 8	
Booth Fisheries Corp	5	13 3/4	13 3/4	700	10 1/4	Jan 14	Apr 14	
Borg (George W) Corp	10	17	16 3/4	750	15 1/2	Jan 20	Mar 20	
Borg-Warner Corp	5	66 1/2	66 1/2	100	59 1/4	Jun 70 1/4	Mar 70 1/4	
Budd Company	17	17	17 3/4	800	14 3/4	July 18 1/2	Jan 18 1/2	
Burton-Dixie Corp	12.50	19 1/2	19 3/4	450	18 1/4	Jan 22	May 22	
Butler Brothers common	15	14 1/4	14 1/4	100	11 3/4	July 15 1/2	Feb 15 1/2	
Canadian Pacific (Un)	25	33 1/2	33 3/4	520	21 1/2	Jan 35	Oct 35	
Carr-Consolidated Biscuit	1	3	3	300	2 3/4	Jan 5 1/2	Jan 5 1/2	
Centlivre Brewing Corp	50c	3	3	150	2 3/4	Sep 3 1/4	Jan 3 1/4	
Central & South West Corp	5	15 1/2	15 1/2	1,400	13 1/2	May 15 1/2	Mar 15 1/2	
Chesapeake & Ohio (Un)	25	34 1/4	34 1/4	800	28 3/4	Jun 38 1/2	Feb 38 1/2	
Chicago Corp common	1	15 1/4	15 1/2	500	12 3/4	Jan 16 1/2	Feb 16 1/2	
Chic Milwaukee St Paul & Pac com	1	23	23	100	17 3/4	Jan 29 1/4	Feb 29 1/4	
Chrysler Corp	25	72 3/4	73 1/4	700	65 1/4	July 82	Apr 82	
Cleveland Cliffs Iron common	1	26 3/4	26 3/4	1,700	19 3/4	Jun 28 1/2	Oct 28 1/2	
4 1/2% preferred	100	86	86 1/2	250	81	Jun 90	Feb 90	
Clinton Foods Inc	1	32 1/4	32 1/4	300	30	July 33 1/4	Mar 33 1/4	
Club Aluminum Products Co	1	6	6	50	5 1/4	Mar 8	May 8	
Columbia Gas System (Un)	1	16 1/4	15 3/4	1,100	12 3/4	Jan 16 1/2	Oct 16 1/2	
Commonwealth Edison	25	30 1/2	30 3/4	4,900	27 3/4	Jan 31 1/2	Aug 31 1/2	
Consolidated Vultee Aircraft (Un)	1	20 3/4	20 3/4	200	15	Jun 21	Feb 21	
Consumers Power	1	33 3/4	33 3/4	1,100	31	Jan 34 1/2	Mar 34 1/2	
Continental Motors Corp	1	9 1/2	9 1/2	1,200	7 3/4	July 11 1/2	Jan 11 1/2	
Crane Company	25	40 1/2	40 3/4	200	27 1/2	Jan 41 1/4	Oct 41 1/4	
Curtiss-Wright (Un)	1	11	11 3/4	400	8 1/2	July 12 1/4	Jan 12 1/4	
Detroit & Cleveland Nav (Un)	5	7 3/4	7 1/2	300	7	Aug 9 1/4	Mar 9 1/4	
Dodge Mfg Corp	10	14 1/2	13 3/4	2,300	9 3/4	Jun 14 1/2	Oct 14 1/2	
Domestic Finance Corp class A	1	5	5	1,250	4 1/2	Jan 5 1/2	Jan 5 1/2	
Dow Chemical Co	15	117 1/4	117 1/4	100	78 1/2	Jan 118	Sep 118	
Du Mont Laboratories Inc (Alan B)	10c	17	16 1/2	300	14 1/2	Sep 19	Mar 19	
Class A	1	95	94 3/4	400	82 1/2	Jan 101 1/2	May 101 1/2	
du Pont (E I) de Nemours (Un)	5	94 3/4	96	400	82 1/2	Jan 101 1/2	May 101 1/2	
Eastman Kodak (Un)	10	49 3/4	49 3/4	200	41 3/4	July 51 1/2	Sep 51 1/2	
Elder Manufacturing	7.50	20	20	12	17 1/2	Feb 22	May 22	
Electric Controller & Mfg	5	43	44	100	39	Apr 53	May 53	
Erie Railroad (Un)	5	20 1/4	20	400	17 3/4	July 24 1/2	Feb 24 1/2	
Flour Mills of America Inc	5	11 1/2	11 1/2	100	8 1/2	July 13	Jan 13	
Four-Wheel Drive Auto	10	7 3/4	7 3/4	250	7 1/4	Mar 9 1/2	Jan 9 1/2	
Gamble-Skogmo Inc	5	8 1/2	8 1/2	100	8 1/2	Sep 8 1/2	Oct 8 1/2	
General Amer Transportation	5	52 1/2	51 3/4	200	48 1/2	July 52 1/2	Oct 52 1/2	
General Box Corporation	1	2 3/4	2 3/4	1,400	2 1/2	Jan 3 1/2	Feb 3 1/2	
General Candy Corp	5	18 1/2	18 1/2	50	14	Jan 18 1/2	Aug 18 1/2	
General Electric Co (Un)	5	60 3/4	60 3/4	1,500	49 3/4	Jan 63 1/2	Sep 63 1/2	
General Finance Corp common	1	7 1/2	7 1/2	100	6	Jan 7 1/2	July 7 1/2	
General Motors Corp	5	52 1/2	52 3/4	2,500	46 3/4	Jan 54 1/2	May 54 1/2	
General Telephone Corp	20	30 1/2	30 1/2	100	28 1/2	July 30 3/4	Oct 30 3/4	
Gibson Refrigerator Co	1	9 3/4	9 3/4	400	9 1/4	Jan 11 1/2	Feb 11 1/2	
Gillette Safety Razor Co	1	31	31	300	24 3/4	Jan 32 3/4	Sep 32 3/4	
Glidden Co (Un)	1	45 3/4	45 3/4	100	28 1/2	Jan 48 1/2	Sep 48 1/2	
Goldblatt Bros	8	15 1/2	15 1/2	300	15	Apr 15 3/4	Apr 15 3/4	
Goodyear Tire & Rubber Co	1	49 1/4	48 3/4	200	45 1/2	Aug 49 1/4	Oct 49 1/4	
Gossard (W H) Co	1	9	9 3/4	400	9	Oct 12 3/4	Jan 12 3/4	
Graham-Paige Motors (Un)	1	3 1/2	3 1/2	2,600	2 1/2	Jan 4 1/4	Feb 4 1/4	
Gray Drug Stores	1	13 1/2	14	300	11	Jan 14	Jan 14	
Great Lakes Dredge & Dock	1	18	18 3/4	1,300	15 1/4	Jan 19 1/2	Feb 19 1/2	
Great Lakes Towing common	100	32 1/2	32 1/2	30	30	Jan 33	Feb 33	
Greif Bros Cooperae class A	1	17 1/4	17 1/4	100	13 3/4	Jan 19 1/2	Feb 19 1/2	
Greyhound Corp (Un)	3	11 3/4	11 1/4	600	11	Jan 12 1/4	Jan 12 1/4	
Griesedieck Western Brewery	2	22 3/4	23	250	22 1/2	Jan 26 1/4	Mar 26 1/4	
Hallcrafters Co	1	6 3/4	6 3/4	2,350	6	July 8 1/2	Feb 8 1/2	
Hammond Instrument Co	1	23 3/4	23	300	19	Mar 24 1/2	May 24 1/2	
Harnischfeger Corp	10	36 1/2	36 1/4	150	28 1/2	Jan 37	Apr 37	
Helleman (G) Brewing Co	1	22 3/4	23	450	21 3/4	Sep 27 1/2	Feb 27 1/2	
Hein Werner Corp	3	11 1/2	11 1/2	100	9	Jan 11 3/4	Aug 11 3/4	
Hibbard Spencer Bartlett	25	40 3/4	39 3/4	125	38 1/2	Jan 44 1/2	Feb 44 1/2	
Hupp Corporation	1	3 3/4	4 1/4	600	3	July 4 1/2	Jan 4 1/2	
Huttig Sash & Door common	5	28	28	250	23 1/2	Feb 28 1/2	Oct 28 1/2	

For footnotes see page 39.

STOCKS

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Illinois Central RR	100	62 1/2	63 1/2	64 1/4	200	55	Jun 74 1/2	Feb 74 1/2
Independent Pneumatic Tool	1	19 1/2	19 1/2	20 1/2	900	17 1/4	Jan 21	Sep 21
Indiana Steel Products Co	1	16 1/2	15 3/4	16 1/2	800	8 3/4	Jan 17 1/2	Sep 17 1/2
Inland Steel Co	1	53 1/4	53 1/4	53 1/4	200	45 1/2	July 61 1/2	Feb 61 1/2
Interlake Steamship Co	1	35	36	36 1/4	150	35 1/2	Sep 41	Jan 41
International Harvester	1	34 1/2	34 1/2	35 1/4	1,500	31 1/2	Jun 37 1/2	Feb 37 1/2
International Minerals & Chemical	5	43 1/4	43 1/4	44 1/4	1,200	26	Mar 44 1/2	Oct 44 1/2
International Packers Ltd	15	15 1/4	15 1/4	15 1/4	100	12 1/2	Jan 15 1/2	Oct 15 1/2
International Paper (Un)	7.50	52 1/4	52 1/4	52 1/2	200	47 1/4	May 55 1/2	May 55 1/2
International Tel & Tel (Un)	18	18	18	18	500	13 3/4	Jan 19	Sep 19
Iowa Illinois Gas & Elec (Un)	1	25 1/2	25 1/2	25 1/2	1,100	24 1/2	Oct 27 1/4	Jan 27 1/4
Iowa Power & Light (Un)	10	22	22 1/4	22 1/4	5,600	20 1/2	Sep 23 1/2	Jan 23 1/2
Johnson Stephens & Shinkle Shoe	1	5 1/4	5 1/4	5 1/4	80	5	Sep 7 1/4	Feb 7 1/4
Jones & Laughlin Steel Corp	10	24 3/4	24 3/4	25 1/2	800	21 1/2	Jun 31 1/2	Jan 31 1/2
Kaiser Alum & Chemical	1	37	37	37	100	29 1/2	May 39 1/2	Sep 39 1/2
Kansas City Power & Light	1	26 3/4	27 1/4	27 1/4	700	24	Mar 27 1/2	Oct 27 1/2
Kansas Power & Light (Un)	8.75	16 1/4	16 1/4	16 1/4	100	15	Sep 17 1/2	Mar 17 1/2
Katz Drug Co	1	10 1/2	11 1/2	11 1/2	200	8	May 13	Feb 13
Kelley Island Lime & Transport	1	21	21	21 1/4	1,300	20	Jan 25 1/2	Apr 25 1/2
Keillogg Switchboard & Supply com	1	22 1/2	22	22 1/2	900	14 1/2	Jan 23	Oct 23
Kropp Forge Co	33 3/4c	4 1/4	4 1/4	4 1/4	600	3 1/2	July 4 1/4	Feb 4 1/4
La Salle Extension University	5	4	4 1/4	4 1/4	100	4 1/2	Aug 5 1/2	Jan 5 1/2
Laclede-Christy Co	5	16	16	16	400	14 3/4	Jun 17 1/2	Feb 17 1/2
Laclede Gas Co (Un)	4	8	7 1/2	8	5,300	7	Jan 8	Sep 8
Lamson & Sessions Co	10	18	18	18	900	14 3/4	Jun 18 1/4	Aug 18 1/4
Leath & Co common	1	17 1/4	17 1/4	17 1/4	100	14 3/4	Jan 19 1/4	Mar 19 1/4
Libby McNeil & Libby	7	9	8 3/4	9 1/4	900	8 1/2	July 10 1/2	Feb 10 1/2
Lindsay Lt & Chem common	1	72 1/2	72 1/2	78	600	63	Jan 81	May 81
Lonergan Mfg class B	1	3 1/4	3 1/4	3 1/4	200	3	Feb 4 1/4	Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 12

San Francisco Stock Exchange

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Toledo Edison Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	2,300	10 1/2	10 1/2
Trane Co (The)	2	48 1/2	48 1/2	48 1/2	48 1/2	1,100	26 1/2	52
Trans World Airlines Inc	1	21 1/2	21 1/2	21 1/2	21 1/2	100	19 1/2	27 1/2
Travler Radio Corp.	1	3 1/2	3 1/2	3 1/2	3 1/2	800	2 1/2	4 1/2
Truax-Trax Coal Co.	5	21 3/4	21 3/4	21 3/4	21 3/4	1,910	15 1/2	22 1/2
208 South La Salle St Corp.	5	55	55	55	55	520	49 1/4	56
Union Carbide & Carbon	1	61 1/2	60 3/4	62	62	1,800	53 1/2	66 1/2
United Air Lines Inc (Un)	10	28 1/4	28 1/4	28 1/4	28 1/4	400	23	31
United Corporation (Del) (Un)	1	4 1/2	4 1/2	4 1/2	4 1/2	4,500	3 1/2	4 1/2
United Paramount Theatres—Common (Un)	1	22 1/2	22 1/2	22 1/2	22 1/2	600	18	22 1/2
U S Steel Corp.	1	43 3/8	43	44	44	1,700	37 1/2	47 1/2
Van Dorn Iron Works	1	12	11 1/2	12	12	350	9 1/2	12 1/2
Warner Bros Pictures (Un)	5	15 1/2	15 1/2	15 1/2	15 1/2	1,000	11 1/2	15 1/2
Westinghouse Electric Corp.	12 1/2	41 3/8	40 3/8	41 3/8	41 3/8	400	34 1/2	41 3/8
White Motor Co.	1	28 3/8	28 3/8	28 3/8	28 3/8	100	26 1/2	31 1/2
Wieboldt Stores Inc common	1	12 1/2	12 1/2	13 1/2	13 1/2	350	11 1/2	17 1/2
Wisconsin Bankshares	1	12 3/4	12 1/2	12 3/4	12 3/4	1,150	12	14 1/2
Yates-American Machine Co	5	15 1/4	15 1/4	15 1/4	15 1/4	400	11 1/2	15 1/4
Youngstown Sheet & Tube	5	53	52	53	53	200	45 1/2	59 1/2

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abbott Laboratories	5	a57 3/4	a57 3/4	a57 3/4	a57 3/4	20	43	55 1/2
Admiral Corp	1	a24 1/4	a24 1/4	a25 1/4	a25 1/4	115	20 1/2	29 1/2
Air Reduction Co (Un)	1	a28 1/2	a28 1/2	a28 1/2	a28 1/2	55	26 1/2	30 1/2
Alaska Juneau Gold Mining	10	3 3/8	3 3/8	3 3/4	3 3/4	265	2 1/2	3 1/2
Allied Chem & Dye Corp (Un)	1	a73 3/4	a73 3/4	a74 3/4	a74 3/4	75	60	70 1/2
Aluminium Limited	1	a109 1/4	a109 1/4	a109 3/4	a109 3/4	170	91	91
American Airlines Inc (Un)	1	15 1/2	15 1/2	15 1/2	15 1/2	955	13 1/2	16 1/2
American & Foreign Power (Un)	2	1 1/2	1 1/2	2	2	300	1 1/2	2 1/2
American Factors Ltd (Un)	20	15 1/2	15 1/2	15 1/2	15 1/2	277	14 1/2	20
Amer Radiator & Stan San (Un)	1	16 1/2	16 1/2	16 1/2	16 1/2	534	12 1/2	16 1/2
American Smelting & Refining (Un)	1	a100 1/2	a100 1/2	a101 1/4	a101 1/4	47	78	93 1/2
American Tel & Tel Co	100	a159 1/2	a159 1/2	a159 1/2	a159 1/2	980	150 1/2	162 1/2
American Viscose Corp (Un)	25	a67 1/4	a67 1/4	a67 1/4	a67 1/4	80	59 1/2	75 1/2
American Woolen Co (Un)	1	a39 1/2	a39 1/2	a41 1/2	a41 1/2	120	30 1/2	46 1/2
Anaconda Copper Mining (Un)	50	51 1/4	50 3/8	51 1/4	51 1/4	1,095	37 1/2	51 1/4
Anglo Calif Natl Bank	20	32 3/4	32 3/4	33 1/4	33 1/4	2,645	31 1/2	35 1/4
Arkansas Natural Gas class A (Un)	1	a17	a17	a17	a17	10	11 1/2	17 1/2
Armour & Co (Ill) (Un)	5	12	12	12	12	180	9	12
Atch Top & Santa Fe (Un)	50	a79 3/4	a79 3/4	a80 3/4	a80 3/4	152	81 1/2	81 1/2
Atok-Big Wedge	10	13c	12c	14c	14c	118,966	8c	15c
Avco Mfg Corp common (Un)	3	7 1/2	7 1/2	7 1/2	7 1/2	630	7	8 1/2
Baldwin-Lima-Hamilton Corp (Un)	13	a12 1/2	a12 1/2	a12 1/2	a12 1/2	25	10 1/2	15
Baldwin Securities (Un)	75c	a4 1/4	a4 1/4	a4 1/4	a4 1/4	20	4 1/2	5 1/2
Balt & Ohio RR (Un)	100	a21	a21	a21 1/2	a21 1/2	30	18 1/2	23 1/2
Bendix Aviation Corp (Un)	5	a56 1/2	a56 1/2	a56 1/2	a56 1/2	315	48 1/2	58 1/2
Benguet Cons Mining (Un)	1	1 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/2	2
Bethlehem Steel (Un)	1	a54 1/2	a54 1/2	a54 1/2	a54 1/2	45	46 1/2	59 1/2
Bishop Oil Co	2	13	13 1/2	13 1/2	13 1/2	510	11	15 1/2
Blair Holdings Corp (Un)	1	2.25	2.15	2.25	2.25	8,860	2.00	2.95
Boeing Airplane Co (Un)	5	a49 1/2	a49 1/2	a51	a51	25	42 1/2	53 1/2
Borden Co (Un)	15	a52	a50 3/4	a52	a52	125	48 1/2	51 1/2
Borg-Warner Corp (Un)	5	a66 1/2	a67	a67	a67	110	63	70
Broadway-Hale Stores Inc	10	9 1/2	9 1/2	9 1/2	9 1/2	435	9	11
Budd Company	1	17 1/2	17 1/2	17 1/2	17 1/2	300	15	18 1/2
Bunker Hill & Sullivan (Un)	2 1/2	31 1/2	31	31 1/2	31 1/2	1,085	20 1/2	31 1/2
Byron Jackson Co	10	25 1/4	24 1/2	25 1/4	25 1/4	577	19 1/2	25 1/4
Calaveras Cement Co	5	17 1/2	17 1/2	17 1/2	17 1/2	442	13 1/2	19 1/2
California Packing Corp	5	28 1/2	28 1/2	28 1/2	28 1/2	530	27 1/2	32 1/2
Canada Dry Ginger Ale (Un)	1 1/2	a11 1/4	a11 1/4	a11 1/4	a11 1/4	195	12 1/2	13 1/2
Canadian Pacific Ry (Un)	25	33 1/2	33 1/2	34 1/2	34 1/2	831	22 1/2	34 1/2
Caterpillar Tractor Co common	10	50	47 1/2	50	50	725	43 1/2	55
Celanese Corp of America	1	a52	a53 1/2	a53 1/2	a53 1/2	280	45 1/2	58 1/2
Central Eureka Mining Co	1	1.75	1.70	2.00	2.00	44,782	1.10	2.25
Chesapeake & Ohio Ry (Un)	25	a34	a34 1/2	a34 1/2	a34 1/2	838	28 1/2	38 1/2
Chic Milw St Paul RR com (Un)	100	a46 1/2	a46 1/2	a46 1/2	a46 1/2	395	41	59 1/2
Chrysler Corp	25	a72 1/2	a72 1/2	a74 1/4	a74 1/4	166	66	82
Cities Service Co (Un)	10	a113 3/4	a113 3/4	a116	a116	188	84 1/2	117 1/2
Clorox Chemical Co	3 1/2	37	37	37	37	825	31	38 1/2
Colorado Fuel & Iron	1	24	24	24	24	231	19 1/2	26 1/2
Columbia Broadcast Sys class A	2 1/2	a28 1/2	a28 1/2	a28 1/2	a28 1/2	132	28 1/2	31 1/2
Class B	2 1/2	28 1/2	28 1/2	28 1/2	28 1/2	118	28 1/2	30 1/2
Columbia Gas System (Un)	1	a16 1/4	a16 1/4	a16 1/4	a16 1/4	50	13	15 1/2
Commercial Solvents (Un)	1	a29 3/4	a29 3/4	a30 3/4	a30 3/4	75	23 1/2	32
Commonwealth Edison	25	30 3/4	30 3/4	30 3/4	30 3/4	110	28 1/2	31 1/2
Consolidated Chem Ind class A	5	79	79	79	79	51	51 1/2	80
Consolidated Coppermines	5	13 1/2	12 1/2	13 1/2	13 1/2	465	7 1/2	13 1/2
Consol Edison of N Y (Un)	1	31 1/2	31 1/2	31 1/2	31 1/2	360	30 1/2	31 1/2
Consolidated Grocers Corp	1.33 1/2	a17 1/4	a17 1/4	a17 1/4	a17 1/4	50	14 1/2	18
Consolidated Natural Gas Co (Un)	15	a57 1/2	a57 1/2	a57 1/2	a57 1/2	2	48 1/2	54 1/2
Consolidated Vultee Aircraft	1	20 1/2	20 1/2	20 1/2	20 1/2	432	15 1/2	21
Continental Motors (Un)	1	9 1/2	9 1/2	9 1/2	9 1/2	300	7 1/2	11 1/2
Continental Oil Co (Del) (Un)	5	a57 1/4	a57 1/4	a57 1/4	a57 1/4	60	49 1/2	49 1/2
Creameries of America common	1	12 1/2	12 1/2	12 1/2	12 1/2	100	10 1/2	12 1/2
Crocker First Natl Bank	25	87	86	87	87	55	84	96 1/2
Crown Zellerbach Corp common	5	57 1/2	57 1/2	57 1/2	57 1/2	259	48 1/2	57 1/2
Preferred	5	102 1/2	102 1/2	102 1/2	102 1/2	10	100	106
Crucible Steel Co of Amer (Un)	25	a46 1/2	a46 1/2	a46 1/2	a46 1/2	50	34 1/2	44 1/2
Curtiss-Wright Corp (Un)	1	11	11	11 1/2	11 1/2	445	8 1/2	12 1/2
Di Giorgio Fruit Corp class B com	5	19 1/4	19 1/4	21	21	824	19 1/4	29
Doernbecher Mfg Co	1	3 1/2	3 1/2	3 1/2	3 1/2	100	3 1/2	5
Dominguez Oil Fields Co (Un)	1	34 1/2	34 1/2	34 1/2	34 1/2	265	32 1/2	38 1/2
Dow Chemical Co common	15	a115 1/2	a115 1/2	a117 1/2	a117 1/2	130	80	115
du Pont (E I) de Nemours	5	95 1/2	95 1/2	96 1/2	96 1/2	428	83 1/2	101 1/2
Eastman Kodak Co common (Un)	10	49 1/2	49 1/2	49 1/2	49 1/2	326	41 1/2	50 1/2
El Dorado Oil Works	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	655	9	11 1/2
Electrical Products Corp	4	12 1/2	12 1/2	12 1/2	12 1/2	100	11	13
Electric Bond & Share Co (Un)	5	24 1/2	24 1/2	24 1/2	24 1/2	186	20 1/2	24 1/2
El Paso Natural Gas	3	35 1/2	35 1/2	38 1/2	38 1/2	735	26 1/2	38 1/2
Emporium Capwell Co	1	50	50	51 1/2	51 1/2	867	43 1/2	56 1/2
Ewa Plantation Co	20	17 1/2	17 1/2	17 1/2	17 1/2	71	14 1/2	18
Florida Power & Light (Un)	1	a23 3/4	a23 3/4	a23 3/4	a23 3/4	1	21 1/2	22 1/2
Food Machinery & Chemical com	10	a46 1/2	a46 1/2	a47 1/2	a47 1/2	55	34 1/2	48 1/2
Foster & Kleiser common	2 1/2	7 1/4	7 1/4	7 1/4	7 1/4	110	6	7 1/2
General Electric Co (Un)	1	a60 1/4	a60 1/4	a62 1/2	a62 1/2	379	50	62
General Foods Corp (Un)	1	a44 1/2	a44 1/2	a45 1/2	a45 1/2	107	42	48
General Motors Corp common	5	52 1/2	52 1/2	52 1/2	52 1/2	1,037	46 1/2	53 1/2
General Paint Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	375	11 1/2	14 1/2
Gillette Safety Razor Co	1	a31 1/2	a31 1/2	a31 1/2	a31 1/2	150	26	28 1/2
Gladding McBean & Co	10	15 1/4	15 1/4	15 1/4	15 1/4	300	13 1/4	16
Golden State Co Ltd common	1	13 1/2	12 1/2	13 1/2	13 1/2	2,187	12 1/2	16 1/2
Goodrich (B F) Co (Un)	1	a62 1/2	a62 1/2	a62 1/2	a62 1/2	25	45 1/2	52
Goodyear Tire & Rubber (Un)	1	a49 1/2	a49 1/2	a49 1/2	a49 1/2	115	47 1/2	47 1/2
Graham-Paige Corp (Un)	1	3 1/2	3 1/2	3 1/2	3 1/2	150	2 3/4	4 1/2
Great Nor Ry non-cum pfd (Un)	1	a56 1/4	a56 1/4	a56 1/4	a56 1/4	40	46 1/2	57 1/2
Greyhound Corp	3	11 1/2	11 1/2	11 1/2	11 1/2	643	11	12 1/2
Hawaiian Pineapple Co Ltd	1	18 1/2	18 1/2	18 1/2	18 1/2	1,483	17 1/	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1		STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High			Last	Low	High		Low	High
Leslie Salt Co	10	---	33 3/4	34	100	32	Jan 35	Railway Equip & Realty common	100	---	12 1/2	12 1/2	100	8	Jan 13
LeTourneau (R G) Inc	1	---	a26	a26	50	19 1/2	Mar 24	Preferred	100	---	82 1/2	82 1/2	23	62 1/2	Jan 85
Libby McNeill & Libby	7	8 7/8	8 7/8	8 7/8	190	8 1/2	July 10	Rayonier Incorp common	1	6 1/2	6 1/2	6 1/2	178	47 1/2	Mar 60
Lockheed Aircraft Corp	1	a25 1/2	a25 1/2	a25 1/2	94	18	July 25	Preferred	25	---	a36	a37	130	36	Jan 36 1/2
Loew's Inc (Un)	1	a19 1/2	a19 1/2	a19 1/2	90	14 1/4	Jun 19	Republic Steel Corp (Un)	1	43 3/4	43 3/4	43 3/4	281	35 3/4	Jun 49 1/2
Macy & Co (R H) common	1	a34 1/2	a34 1/2	a35	228	32	July 36	Reserve Oil & Gas Co	1	15	15	15	220	13 1/2	May 15
Magnavox Co	1	---	17 1/2	17 1/2	233	13 1/2	Jan 17	Reynolds Tobacco class B (Un)	10	a34	a33 1/2	a34	415	37	Jun 34 1/2
Marchant Calculating Machine	1	41	40 3/4	42 1/2	925	28 1/2	Jan 45	Rheem Manufacturing Co	1	---	34	34	442	28 1/2	Jan 34 1/2
Marine Bancorporation (Un)	1	42 1/2	42 1/2	42 1/2	87	40 1/2	July 46	Richfield Oil Corp	1	---	59 1/4	59 1/4	259	50 1/2	Mar 62 1/2
Martin Co (Glenn)	1	---	18 1/2	18 1/2	100	15 1/2	May 20	Riverside Cement Co class A (Un)	25	31	30 3/4	31	350	29 1/4	Sep 35
Matson Navigation Co (Un)	1	---	16 1/2	16 1/2	125	14 1/4	July 21	RKO Theatres Corp (Un)	1	---	4 1/2	4 1/2	200	3 1/4	May 4 1/2
McKesson & Robbins Inc (Un)	18	a41 1/4	a41 1/4	a41 1/4	84	37 1/2	July 44	Roos Bros	1	---	33	33	190	27	Jan 34
Meier & Frank Co Inc	10	---	18	18	413	18	Oct 23	Ryan Aeronautical Co	1	---	9 1/2	9 1/2	100	8 1/2	Aug 10
Menasco Mfg Co	1	3 1/2	3 1/2	3 1/2	765	2.50	May 3	S & W Fine Foods Inc	10	12 1/4	12 1/4	12 1/4	495	12	Sep 15
Middle South Util Inc common	1	---	a19 1/2	a19 1/2	30	18 1/2	Mar 19	Safeway Stores Inc	5	---	34 1/2	34 1/2	442	33 1/2	July 38 1/2
Mindanao Mother Lode Mines	P10	14c	12c	14c	106,000	8c	May 17c	St Joseph Lead (Un)	10	a55	a55	a56	95	42 1/2	May 54 1/2
Minnesota Power & Light (Un)	1	---	a32 1/2	a32 1/2	5	---	---	San Maurice Mining	P10	15c	9c	15c	280,367	5c	Jan 15c
M J & M & M Cons (Un)	10c	1.20	1.15	1.30	14,300	37c	Jan 1.45	San Roubuck & Co	1	a56 1/2	a56	a56 1/2	59	52 1/2	Jan 56 1/2
Montana Power Co (Un)	1	---	a24 1/2	a24 1/2	20	21 1/2	Jan 25	Shell Oil Co	15	---	a65 1/2	a66 1/2	77	55 1/2	Mar 66 1/2
Montgomery Ward (Un)	1	a73 1/2	a73 1/2	a75 1/2	279	65 1/2	Jan 74	Signal Oil & Gas Co class A	5	---	93 1/2	96	500	64	Mar 98
Morrison-Knudsen Co	10	33 1/2	33 1/2	33 1/2	420	27	Jan 33 1/2	Sinclair Oil Corp (Un)	1	---	a43 1/2	a43 1/2	60	34 1/2	Jan 45 1/2
Nash-Kelvinator Corp (Un)	1	---	19 1/2	19 1/2	295	18	Jun 22	Socony-Vacuum Oil (Un)	15	33 1/2	33 1/2	34 1/2	491	25 1/2	Jan 37 1/2
National Auto Fibres	1	21	21	21 1/2	925	17 1/2	Jan 21 1/2	Soundview Pulp Co	5	64 1/2	62	64 1/2	250	40	Jan 70
National Distillers Prod (Un)	5	---	35 1/2	36 1/2	225	30 1/2	Aug 36 1/2	Southern Calif Edison Co com (Un)	1	33 1/2	33 1/2	33 1/2	747	32 1/2	July 35
National Linen Service Corp	1	a8 1/2	a8 1/2	a8 1/2	5	8 1/2	Mar 9 1/4	Cumulative preferred 4.08%	25	---	24 1/2	24 1/2	100	24 1/2	Jun 24 1/2
Natomas Company	1	---	8 1/2	8 1/2	120	8	Aug 10	Convertible preferred 4.48%	25	a28 1/2	a28 1/2	a28 1/2	20	27 1/4	May 29 1/2
New Park Mining Co	1	---	2.55	3.00	3,300	1.95	Jan 3.00	Sou California Gas pfd series A	25	32 1/4	32	32 1/2	96	30 1/2	May 31 1/2
N Y Central RR (Un)	1	20 1/2	20 1/2	20 1/2	410	15 1/2	Jun 26	Southern California Petroleum	2	24 1/4	24 1/4	25	1,275	15	Jan 31
Niagara Mohawk Power	1	a25	a24 1/2	a25 1/2	395	21 1/2	May 25	Southern Co	1	a65 1/2	a65 1/2	a66 1/2	187	59	Jun 73 1/2
North American Aviation (Un)	1	16 1/2	16 1/2	16 1/2	292	14	July 19	Sperry Corp	1	---	35 1/2	35 1/2	450	27 1/4	July 35 1/2
North American Co (Un)	10	a18 1/2	a18 1/2	a18 1/2	69	17 1/2	Sep 19	Spiegel Inc common	2	---	a13	a13	50	10 1/2	July 14 1/2
North American Invest 6% pfd	100	---	86	86	10	85	Oct 95	Standard Brands Inc (Un)	1	---	a22 1/2	a22 1/2	190	22	July 25 1/2
Northern Pacific Railway (Un)	100	60	58 1/2	60	735	32 1/2	Apr 60	Standard Oil Co of California	1	51 1/4	51	53	2,546	44	May 55
Oceanic Oil Co	1	2.40	2.35	2.50	12,480	1.60	May 2.60	Standard Oil Co of Indiana	25	a74 1/2	a74 1/2	a75 1/2	99	61 1/2	Feb 68 1/2
Ohio Edison Co	1	---	32 1/2	32 1/2	206	30 1/2	Jan 33	Standard Oil Co of N J	15	68 1/4	67 1/2	68 1/2	773	59 1/2	Jun 70 1/2
Ohio Oil Co (Un)	1	---	a57	a57	30	49 1/2	Apr 55 1/2	Studebaker Corp (Un)	1	29 1/2	29 1/2	29 1/2	130	25 1/2	July 34 1/2
Pabco Products Inc common	1	19	18 1/2	19	751	17	Jun 20	Sunray Oil Corp	1	---	22 1/2	22 1/2	1,037	17 1/2	Jan 24 1/2
Pacific-American Fisheries	5	---	a15 1/2	a15 1/2	90	15 1/2	Jan 19	Sunset McKee Co (Un)	10	---	11 1/2	12	410	11	Mar 13
Pacific Coast Aggregates	1	5 1/4	5 1/4	5 1/4	1,200	4	Jan 6	Swift & Co (Un)	25	---	a34 1/2	a34 1/2	50	33 1/2	May 35 1/2
Pacific Gas & Electric common	28	33 1/4	33	33 1/4	6,415	31 1/2	Mar 34 1/2	Texas Company (Un)	25	a55 1/4	a55 1/4	a55 1/4	95	46 1/2	Jun 59 1/2
6% 1st preferred	25	32 1/2	32 1/2	32 1/2	885	31 1/2	Jun 36 1/4	Tide Water Associated Oil	10	---	a41 1/4	a43 1/2	135	32 1/2	Mar 41 1/2
5% 1st preferred	25	26 1/2	26 1/2	26 1/2	514	26 1/2	Oct 30 1/2	Transamerica Corp	2	21	20 1/2	21 1/2	3,578	16 1/4	Jan 22 1/2
4.80% redeemable preferred	25	25 1/2	25 1/2	26 1/4	220	25 1/2	Oct 28 1/2	Trans World Airlines Inc	5	---	a21 1/4	a25 1/2	52	19 1/2	July 28 1/4
5% redeemable preferred series A	25	a26 1/2	a26 1/2	a26 1/2	10	26 1/4	Mar 28 1/2	Union Carbide & Carbon (Un)	1	---	61 1/4	61 1/4	180	54 1/2	Mar 65 1/2
Pacific Lighting Corp common	1	52 1/2	52 1/2	52 1/2	1,151	50	Jan 53 1/2	Union Oil Co of California common	25	40 1/2	40 1/2	42 1/4	1,768	34 1/2	Jan 42 1/4
\$4.50 preferred	1	---	101 1/2	101 1/2	20	97 1/2	Apr 105	Union Sugar	10	25 1/2	25 1/2	25 1/2	700	19 1/4	Mar 28
Pacific Petroleum Ltd	1	---	9 1/2	10 1/2	2,420	7 1/2	Jul 10 1/2	United Aircraft Corp (Un)	5	a33 1/4	a32 1/2	a33 1/2	258	28	July 41
Pacific Portland Cement (Un)	10	20 1/2	20 1/2	21	783	18	July 26 1/2	United Air Lines Inc	10	28 1/2	28 1/2	28 1/2	210	23 1/4	Jan 30 1/4
Pacific Public Service common	1	---	15 1/4	15 1/4	275	13 1/2	Jun 15 1/2	United Can & Glass Co common	2 1/2	---	10 1/2	10 1/2	890	8 1/2	Jan 11 1/2
1st preferred	10	---	22 1/2	22 1/2	141	21 1/2	Aug 23 1/2	United Corp of Del (Un)	1	---	4 1/2	4 1/2	900	4 1/2	Jan 4 1/2
Pacific Tel & Tel common	100	114 1/4	112	114 1/4	95	103	Jan 114 1/4	United Gas Corp (Un)	10	---	25	25	170	19 1/2	Jan 25
Preferred	100	---	138 1/2	138 1/2	22	137 1/2	Sep 149	United Paramount Theatres (Un)	1	a22 1/2	a22 1/2	a22 1/2	195	18 1/2	Jan 22 1/2
Pacific Western Oil Corp	4	---	21 1/2	21 1/2	100	17 1/2	July 22 1/2	U S Steel Corp common	1	43 1/2	43 1/2	44	1,110	37 1/2	Jun 47 1/2
Packard Motor Co (Un)	1	5	5	5	535	4 1/4	July 6 1/2	Utah-Idaho Sugar Co (Un)	5	3 1/2	3 1/2	3 1/2	1,000	2.90	Aug 3 1/2
Pan American World Airways (Un)	2.50	---	10 1/4	10 1/4	325	9 1/4	Jun 13 1/4	Victor Equipment Co	1	---	8 1/2	8 1/2	357	7 1/2	July 9 1/2
Paramount Pictures Corp (Un)	1	a31 1/2	a30 1/2	a31 1/2	195	21 1/2	Jan 33 1/4	Wainer Bros Pictures (Un)	5	---	a14 1/2	a15	60	11 1/2	Mar 15
Park Utah Cons Mines (Un)	1	4 1/4	4 1/4	4 1/4	2,840	2 1/2	July 4 1/4	Wells Fargo Bank & U T	100	262	260 1/4	262	33	250	Sep 280
Pennsylvania RR Co (Un)	50	---	20	20 1/2	335	16 1/2	July 26	Westates Petroleum common (Un)	1	83c	78c	83c	1,760	62c	May 91c
Pepsi Cola Co (Un)	33 1/2c	a9 1/2	a9 1/2	a9 1/2	20	9	Jun 12 1/2	Preferred (Un)	1	5 1/4	5	5 1/4	2,253	4 3/4	Jan 6 1/2
Phelps Dodge Corp (Un)	25	a78 1/4	a76 1/2	a78 1/4	45	61 1/2	Apr 76 1/2	West Indies Sugar	1	---	a38 1/2	a40 1/4	75	30 1/2	Mar 40 1/2
Phillips Petroleum Co	1	---	51 1/4	51 1/4	1,028	45 1/4	July 53 1/2	Western Air Lines Inc (Un)	1	13 1/2	13 1/2	13 1/2	350	12 1/4	Jan 15 1/2
Pig'n Whistle conv prior pfd	7.50	---	8	8	370	7	Jan 13	Western Dept Stores	50c	23 1/4	23 1/4	24	474	19 1/2	May 25
Puget Sound Pulp & Timber	1	38 1/4	38 1/4	38 1/4	273	25 1/4	Jan 38 1/4	Westinghouse Elec Corp (Un)	12 1/2	---	40	41	600	34 1/2	Jan 41
Pullman Inc (Un)	1	---	a48	a48 1/4	45	43	July 47 1/2	Willys-Overland Motors (Un)	1	---	10	10	175	8 1/2	July 11 1/2
Pure Oil Co (Un)	1	a58 1/4	a57 3/4	a59 1/2	75	48 1/4	July 57 1/4	Woolworth (F W) (Un)	10	---	a43 1/2	a44 1/2	187	42 1/2	July 45 1/2
Radio Corp of America (Un)	1	25 1/4	24 1/2	25 1/4	1,313	16 1/2	Jan 25 1/4	Yellow Cab Co common	1	---	7	7	500	4	May 7 1/2

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 12

Montreal Stock Exchange

NOTE—Friday October 12 is NOT a holiday in Canada. We regret that we were forced to end this week's compilation on Thursday. The transactions for October 12 will be included in next week's tabulation.

STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1		STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High			Last	Low	High		Low	High
Abitibi Power & Paper common	20	18 1/4	18 1/4	18 1/2	9,142	18 1/2	Oct 22 1/4	Canadian Celanese common	1,070	56	56	57	1,070	50 1/2	Jan 68
\$1.50 preferred	20	2													

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS				STOCKS										
Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Hamilton Bridge	16 1/2	16 1/4	16 1/2	396	12 1/2 Jan	19 1/2 Feb	Commercial Alcohols Ltd common	7	7	7 1/2	1,200	4.25 Apr	8.00 Sep	
Howard Smith Paper new com	50	24 1/4	25 1/2	8,242	24 1/4 Oct	26 1/2 Sep	8% preferred	9	9	9	100	6 Jan	8 Jan	
\$2 preferred	50	45	45	55	44 Jun	50 1/2 Mar	Consolidated Div Standard Sec cl A	1.40	1.40	1.40	100	65c Jan	1.40 Oct	
Hudson Bay Mining & Smelting	65	65	67	1,485	54 May	68 1/2 Oct	Consolidated Lithograph Mfg Co Ltd	500	12 1/2	12 1/2	500	12 Aug	13 1/2 May	
Imperial Oil Ltd	43 1/2	43 1/2	44 1/4	4,962	27 1/2 Jan	45 Oct	Consolidated Paper Corp Ltd	39 1/2	39 1/2	41	4,332	32 1/2 Jan	43 1/2 Sep	
Imperial Tobacco of Canada com	5	10 1/4	11	3,925	10 1/4 Oct	13 Jan	Dominion Engineering Works Ltd	1.18	1.18	1.20	210	73 Jan	120 Oct	
4% preferred	25	24	23 1/2	300	23 Jan	25 1/2 Feb	Dom Oilcloth & Linoleum Co Ltd	39 1/2	39 1/2	39 1/4	175	37 1/2 Jan	48 1/2 Aug	
Industrial Acceptance Corp common	25	36 1/4	37	910	27 1/2 May	37 Oct	Dominion Square Corp	62	62	62 1/2	120	62 Jun	75 Feb	
\$1.25 convertible preferred	25	36 1/2	36 1/2	25	29 1/4 Jan	36 1/2 Oct	Dominion Structural Steel Ltd	a1 1/2	a1 1/2	a1 1/2	25	9 Jan	14 1/2 Oct	
\$1.60 preferred	32	37	37	75	31 Jan	37 Oct	Dominion Woollens & Worsteds	a9 1/2	a9 1/2	a9 1/2	50	8 1/2 July	16 1/2 Feb	
Inglis (John)	a12	a12	a12	3	13 1/4 Aug	18 1/4 Feb	Donnacona Paper Co Ltd	32	32	32	150	25 July	33 Apr	
Intercolonial Coal	100	54	54	125	28 Feb	57 Sep	Esmond Mills Ltd preferred	20	a21 1/4	a21 1/4	25	20 Jan	21 1/2 July	
International Bronze Powders com	25	12	12	175	8 Jan	13 1/2 Mar	Fleet Mfg Ltd	2.05	2.05	2.05	200	1.50 Jan	3.10 Feb	
6% preferred	25	22	22	170	20 Jan	23 Mar	Ford Motor Co of Canada class A	52	51 1/4	52 1/4	1,203	44 1/4 Jun	70 1/2 Feb	
International Nickel of Canada com	7.50	44 1/4	43 1/4	4,715	35 1/2 May	44 1/2 Oct	Goodyear Tire & Rubber of Can Ltd	102	102	102	25	92 July	102 Feb	
International Paper common	21 1/4	21 1/2	22	2,046	13 Jan	22 1/2 Aug	Great Lakes Paper Co Ltd common	20	19	20 1/2	4,370	15 1/2 July	20 1/2 Oct	
International Petroleum Co Ltd	21 1/4	21 1/2	22	25	46 May	101 1/2 Feb	Hallifax Insurance Company	10	a8	a8	50	8 1/2 Oct	10 1/2 Feb	
International Power ex-stock dist	5	27 1/2	27	450	21 1/2 Jan	29 Sep	Horner Ltd (Frank W) class A	26 1/2	26 1/2	28	407	18 1/4 Jan	28 Oct	
International Utilities Corp	36	36	37	375	28 1/2 Jan	38 July	Investment Foundation Ltd common	50	51 1/2	51 1/2	277	51 1/2 Apr	52 Mar	
Lake of the Woods common	3	a13 1/2	a13 1/2	25	13 Sep	15 Jan	6% conv preferred	16	16	16	200	15 1/4 Apr	16 Jan	
Laura Secord	3	11 1/2	11 1/2	1,575	9 Jan	12 Jun	Lamber (Alfred) Inc partic class A	1	9 1/2	9 1/2	275	9 1/2 Oct	12 Mar	
Lewis Eros Ltd	11 1/2	11 1/2	11 1/2	1,575	9 Jan	12 Jun	London Canadian Investment	1	a3.25	a3.25	30	2.75 Sep	3.00 Aug	
MacMillan Export class B	29 1/2	29 1/2	30	3,040	16 1/2 Jan	31 Oct	Lowney Co Ltd (Walter M)	1	14 1/2	14 1/2	450	11 1/2 Jan	16 1/4 Mar	
Massey-Harris common	14 1/2	14 1/2	14 1/2	11,606	11 Mar	17 1/2 Oct	MacLaren Power & Paper Co	59	59	59	425	49 1/2 Jan	65 Apr	
McCull-Fontenac Oil	42	41 1/2	43	3,920	19 Jan	43 1/2 Oct	Maple Leaf Milling Co Ltd	8 1/2	8 1/2	8 1/2	190	27 1/2 Aug	18 1/2 July	
Mitchell (Robt)	31	31	31 1/2	100	28 Jan	38 Feb	Maritime Teleg & Tel Co Ltd com	10	a16 1/4	a16 1/4	12	16 1/2 May	18 Jan	
Molson Breweries Ltd class A	a24 1/2	a24 1/2	a24 1/2	210	24 Aug	28 1/2 Jan	7% preferred	10	a5	a5	50	16 1/2 Jun	17 1/2 Jan	
Class B	24 1/2	24 1/2	24 1/2	435	24 July	28 Jan	Melchers Distillers Ltd common	10	a12	a12	25	4.75 Jan	5 1/2 Sep	
Montreal Locomotive	a16 1/2	a16 1/2	a16 1/2	125	14 1/2 Mar	19 1/2 Feb	6% preferred	10	a12	a12	10	10 1/2 Jan	12 1/2 May	
Montreal Telegraph	40	50 1/2	50 1/2	125	50 1/2 Jan	51 Jan	Mexican Light & Power Co common	4.75	4.75	4.95	3,161	2.70 Jan	5.00 Sep	
Morgan & Co 5% preferred	100	100 1/2	100 1/2	30	98 1/2 Jun	103 1/2 July	Mica of Canada Ltd	1.70	1.70	1.80	200	90c Jan	2.00 July	
National Breweries common	20	20	20 1/4	1,090	19 Apr	23 1/2 Aug	Minnesota & Ontario Paper Co	5	31 1/2	31 1/2	990	25 1/2 Jan	34 1/2 Sep	
7% preferred	25	50	50	100	32 Apr	50 Jun	Moore Corp common	27 1/2	27 1/4	27 1/4	320	23 1/2 July	28 1/2 Feb	
National Drug & Chemical common	5	a9	a8 1/2	35	8 1/4 Jan	9 Feb	Newfoundland Light & Power	10	18 1/2	18 1/2	110	17 Jan	20 Jan	
Preferred	5	11 1/2	11 1/2	100	11 Sep	12 Feb	Nova Scotia Light & Power com	2	a22	a22	15	20 1/2 July	21 Feb	
National Steel Car	30	29 1/2	30	775	26 1/2 Jun	32 Sep	Orange Crush Ltd	4	a3.55	a4.00	4	4.00 Oct	7.50 Apr	
Niagara Wire Weaving	34	33 1/2	34	260	27 Jan	34 Sep	Paton Manufacturing 7% preferred	20	22 1/2	22 1/2	100	22 Jun	25 Apr	
Noranda Mines Ltd	86	85	86 1/2	2,942	69 May	86 Oct	Paul Service Stores Ltd	3,800	8 1/4	8 1/4	8	8 May	17 1/2 Jan	
Ogilvie Flour Mills common	25 1/2	25 1/2	25 1/2	1,885	21 Jan	26 Sep	Quebec Tel Corp class A	10	a14	a14	10	11 Feb	14 1/2 Oct	
7% preferred	100	155	155	62	155 Sep	168 Jan	Russell Industries Ltd	50	25 1/2	25 1/2	50	22 Feb	27 May	
Page-Hersey Tubes	70	69	70	200	49 1/2 Jun	70 Oct	Southern Canada Power 6% pfd	100	119	120	30	115 Aug	120 1/2 Mar	
Penmans common	58 1/2	58	58 1/2	85	54 July	63 Jan	Stowell Screw Co Ltd class A	a19	a19	a19	20	19 1/4 Jan	19 1/4 Jan	
Placer Development	1	53	52	1,980	17 1/2 Jan	55 Oct	Traders Finance Corp class A	28	28	28	100	24 Jun	29 1/2 Feb	
Powell River Company new com	29	29	29 1/2	1,805	28 1/2 Oct	29 1/2 Oct	Transmission-Television (Can) Ltd	19c	19c	19c	2,000	16c July	35c Jan	
Power Corp of Canada	30	29 1/4	30	1,460	20 1/2 Jan	30 Oct	Union Gas of Canada Ltd	20	20	20	200	17 1/4 Apr	23 Aug	
Price Bros & Co Ltd common	32	31	32	2,120	27 1/4 Mar	36 1/4 Apr	United Amusement class B	a9 1/2	a9 1/2	a9 1/2	53	7 Oct	9 Aug	
4% preferred	100	95	95	50	95 May	101 Mar	United Corporations class B	27	45	45	25	34 Jan	45 1/2 Oct	
Provincial Transport	13 1/2	13 1/2	13 1/4	310	13 Jun	16 1/2 Jan	United Distillers of Canada Ltd	27	27	27	25	24 1/2 Jan	28 May	
Quebec Power	a20	a20	a20	5	12 July	20 Jan	Watson (Jack) & Co Ltd	13	13	13	100	12 Apr	13 1/2 Sep	
Royalite Oil Co Ltd	19 1/4	19 1/4	19 1/4	865	18 1/2 Jan	19 1/4 Oct	Westeel Products Ltd	a20	a20	a20	95	16 Feb	20 Oct	
Saguenay Power 4 1/4% pfd	100	a98	a98	6	98 May	103 1/2 Jan	Western Canada Breweries Ltd	5	a17	a17	2	15 Jan	18 Apr	
St Lawrence Corp common	45 1/4	43	45 1/4	1,661	28 1/2 Jan	49 May	Wilson Ltd (J C)	9 1/2	9 1/2	9 1/2	100	8 1/2 Sep	10 1/2 Feb	
St Lawrence Flour Mills common	23	22	23	710	18 July	23 Oct	Windsor Hotel Ltd	21	21	21	225	21 Oct	27 Feb	
Sauvignan Water & Power com	39 1/4	38	39 1/4	2,012	31 1/2 Jan	39 1/2 Sep	Alta Mines Ltd	15c	15c	15c	3,500	4c Jan	15c Oct	
Series A 4% preferred	50	44	44	60	43 May	50 Sep	Anaconda Lead Mines Ltd	3.70	3.70	4.20	49,800	2 1/2 July	4.20 Oct	
Series B 4 1/2%	44	a49 1/2	a49 1/2	40	48 1/2 Jun	52 Jan	Ankeno Mines Ltd	68c	68c	69c	5,700	50c July	83c Mar	
Sherwin class A	a21 1/2	a21 1/2	a21 1/2	10	20 Jan	21 1/2 July	Ascot Metals Corp Ltd	2.85	2.75	2.85	6,000	1.83 Jun	2.94 Sep	
Sherwin Williams of Canada com	20	27 1/4	27 1/4	41	20 Jan	21 1/2 July	Athlona Mines (1937) Ltd	1	10c	10c	1,000	7 1/2c May	10c Oct	
7% preferred	100	141	141	100	140 Apr	145 Feb	Aubelle Mines Limited	1	11c	11c	500	8c July	13c Sep	
Sicks' Breweries common	19 1/2	19 1/2	20	565	18 1/2 Jan	21 Feb	Aumaque Gold Mines Ltd	1	30c	30c	6,500	22c July	37 1/2c Jan	
Voting trust	a20	a20	a20	75	18 1/2 Jan	20 Feb	Barvue Mines Ltd	7.50	7.00	7.50	14,200	5.00 Aug	7.50 Oct	
Simon (H) & Sons 5% pfd	100	a90	a90	15	90 Jun	90 Jun	Base Metals Mining Corp Ltd	68c	68c	72c	7,900	46c Jan	74c Feb	
Simpson class A	34	34	34	25	33 Jun	39 1/2 Feb	Beatrice Red Lake Gold Mines Ltd	1	4c	4c	2,500	3c Jan	5 1/4c Mar	
Class B	31 1/2	31 1/2	31 1/2	100	31 1/2 Jan	33 1/2 Feb	Belle Chibougamau Mines Ltd	1	20c	21c	3,000	16c Sep	55c Jan	
Southern Press Co	18	17 1/4	18	175	17 1/4 Sep	20 Feb	Belle Keno Mines Ltd	1	46c	46c	2,000	40c Mar	66c Feb	
Southern Canada Power	a26 1/2	a26	a26	40	25 May	27 1/2 Jan	Bob's Lake Gold Mines Ltd	1	3 1/2c	3 1/2c	4,350	3c Jun	6 1/4c Feb	
Steel Co of Canada common	36 1/4	36	36 3/4	3,455	30 Jun	37 Sep	Bonville Gold Mines Ltd	1	6c	6c	6 1/2c	7,500	4c Jan	8c Jan
Preferred	5	36	36 3/4	350	30 1/2 Jun	37 Sep	Bouscadielle Gold Mines Ltd	1	11 1/2c	10c	13c	20,500	3c Jun	17 1/2c Sep
Supertest Petroleum 5% pfd	100	100	100	100	100 Mar	100 1/2 Feb	Bouzan Gold Mines Ltd	1	6 1/2c	6 1/2c	7c	3,500	5c Jun	15c Jan
Thrift Stores Ltd	13	13	13 1/4	777	12 Apr	14 Feb	Carnegie Mines Ltd	3.15	3.05	3.25	63,200	35c Jun	3.25 Oct	
Tuckett Tobacco 7% preferred	100	a140	a140	5	138 1/4 Sep	159 Jan	Cassiar Asbestos Corp	3.40	3.40	3.90	500	3.40 Oct	3.95 Oct	
United Steel Corp	11 1/2	11 1/2	11 1/2	5,145	8 1/4 Jan	11 1/2 Sep	Celta Dev & Mining Co Ltd	15c	13c	15c	8,500	4c Feb	20c Sep	
Wabasso Cotton	a20	a20	a20	10	20 1/2 Aug	25 1/4 Jan	Centremaque Gold Mines Ltd	1	18c	15 1/2c	19c	45,000	8c May	23c Sep
Walker Gooderham & Worts	59 1/4	56 3/4	59 1/4	850	50 1/4 July	60 1/4 Feb	Century Mining Corp Ltd	1	13 1/4c	13 1/4c	15c	36,000	4c Jan	15c Oct
Western Grocers Ltd class A	34	34	34	100	34 Oct	34 Oct	Cheskirk Mines Ltd	1	6c	6c	11,000	5 1/2c Jun	15c Jan	
Weston (Geo) common	23 1/2	23 1/2	23 1/2	378	23 July	26 1/2 Apr	Citra-Lartic Mines Ltd	1	16c	16c	16c	1,000	15c Apr	37 1/2c Jun
Wilsis Ltd	21	21	21	150	18 Jan	22 May	Consolidated Candego Mines	1	62c	57c	66c	66,550	45c Aug	72c Jan
Winnipeg Electric common	38 1/2	38 1/2	38 1/2	350	36 Jan	46 1/4 Feb	Consolidated Central Cadillac Mines	1	7c	6 1/2c	7c	17,000	5c Oct	10 1/2c Feb
5% preferred	100	a99	a99 1/4	25	99 May	100 Jan	Cons Lebel Oro Mines Ltd	1	16 1/4c	15 1/2c	16 1/4c	43,000	7 1/4c Aug	16 1/4c Oct
Zellers Ltd common	100	13 1/4	13 1/4	555	12 1/2									

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High			Low	High	Low	High					
O'Brien Gold Mines Ltd.	1	1.45	1.45	1.55	2,500	1.12	July	1.70	Oct	Barymin Co Ltd.	1	85c	85c	85c	1,000	80c	Aug	1.08	Apr
Pandora Cadalic Gold Mines Ltd.	1	---	4c	4c	500	3c	Jan	5c	Jan	Base Metals Mining	1	69c	68c	73c	90,600	46c	Jan	75c	Feb
Pato Cons Gold Dredging Ltd.	1	---	4.00	4.00	200	2.45	Jan	4.00	Oct	Bates & Innes class A	1	---	14	14	25	13 1/2	July	14 1/2	Jun
Perchcott Gold Fields Ltd.	1	72c	70c	78c	16,600	40c	Jan	90c	Jan	Bathurst Power class A	1	---	54	54	25	40 1/2	Jan	55	Sep
Porcupine Prime Mines Ltd.	1	---	10c	10c	3,000	5c	Sep	35c	Jan	Beatty Bros	1	12 1/2	12 1/2	12 1/2	430	9 1/2	Jan	13	Sep
Quebec Chibougamau Goldfields	1	24c	23c	25c	12,100	20c	Aug	51c	Jan	Bell Telephone	1	25	38 1/2	39	5,869	38 1/2	Oct	41 1/2	Mar
Quebec Labrador Develop Co Ltd.	1	29c	29c	32c	6,000	17 1/2c	Jan	44 1/2c	Sep	Bellekeno Mines	1	50c	44c	51c	239,600	30c	July	70c	Feb
Quebec Manitou Mines	1	3.70	3.55	3.70	1,300	2.45	Jan	4.15	May	Belleterre Quebec	1	5.50	5.50	5.50	200	3.75	Jan	6.50	Feb
Quebec Smelting & Refining	1	13 1/2c	13c	14c	8,500	12c	May	23c	Feb	Berens River	1	---	41c	45c	2,600	33c	Jan	60c	Jun
Quebec Yellowknife Gold Mines	1	---	10c	12c	24,000	4 1/2c	Jan	12 1/2c	Sep	Bevcourt Gold	1	66c	64c	72c	47,500	37c	Jun	72c	Oct
Red Crest Gold Mines Ltd.	1	3 1/2c	3 1/2c	4c	2,500	2c	Jul	4c	Oct	Bigood Kirkland	1	5c	5c	5 1/2c	2,000	3c	Mar	7c	Jan
Rix-Athabasca Uranium Mines	1	1.42	1.40	1.62	14,600	70c	July	1.70	Aug	Billmore Hats class A preferred	1	---	14	14	25	13	Sep	17	Feb
Royran Gold Fields Ltd.	1	12c	12c	14c	40,667	7c	July	16c	Jan	Blue Ribbon Corp common	1	---	22	22	25	22	July	28	Feb
Senator-Rouyn Ltd.	1	19c	19c	19c	1,000	19c	May	19c	May	Bobjo Mines	1	16 1/2c	16 1/2c	17 1/2c	20,700	10 1/2c	May	21 1/2c	Sep
Sherritt-Gordon Mines Ltd.	1	3.95	3.95	4.10	7,500	2.53	Jun	4.65	Jan	Bonetal Gold	1	70c	70c	72c	5,500	45c	Jan	72c	Oct
Siscon Gold Mines Ltd.	1	70c	70c	79c	6,850	60c	Jan	1.30	Mar	Bonville Gold	1	5 1/2c	5c	5 1/2c	2,000	3c	July	9c	Jan
Soma-Duverny Gold Mines Ltd.	1	6 1/2c	8c	8 1/2c	8,500	3c	Jun	13c	Sep	Bordulac	1	29c	29c	33c	11,100	6c	Jan	47c	May
Stadacona Mines (1944) Ltd.	1	33c	38c	40c	7,580	34c	Aug	45c	Jan	Boymar	1	---	11c	11c	2,500	7c	Apr	13c	Jan
Standard Gold Mines Ltd.	1	---	14c	14c	5,000	7c	Apr	15c	Sep	Bralorne Mines	1	6.50	6.50	7.00	2,770	5.55	May	8.00	Jan
Steep Rock Iron Mines Ltd.	1	---	7.90	7.90	100	6.60	July	10 1/2c	Jan	Brazilian Traction Light & Pwr com.	1	26 1/2c	26 1/2c	27c	6,518	22	Jan	28 1/2c	Sep
Sullivan Cons Mines Ltd.	1	---	3.60	3.65	2,600	2.86	July	3.80	Aug	Brewis Red Lake	1	21c	20c	24c	68,425	9c	Jan	35c	Sep
Tache Lake Mines Ltd.	1	80c	78c	98c	45,800	53c	Sep	1.05	Sep	British American Oil common	1	22	22	22 1/2	6,063	19 1/2c	Aug	23	Sep
Tobrit Silver Mines Ltd.	1	1.87	1.87	1.99	2,200	1.20	Jan	2.20	Feb	British Columbia Elec 4% prd.	100	79 1/2	79 1/2	79 1/2	15	78	May	90	Jan
Trebor Mines Ltd.	1	10c	10c	12c	4,000	7c	Apr	20c	July	4 1/2% preferred	100	92	92	92	100	90	Sep	101	Mar
Tungsten Corp of Canada Ltd.	1	1.30	1.30	1.40	25,100	62c	July	1.40	Oct	British Columbia Forest Products	1	9 1/2	9 1/2	9 1/2	3,955	5 1/2c	Jan	10 1/2c	Sep
United Asbestos Corp Ltd.	1	4.90	4.80	5.00	24,150	94c	Mar	5.10	Oct	British Columbia Packers class A	1	19 1/2	19 1/2	19 1/2	310	13 1/2c	Jan	22	Sep
Ventures Ltd.	1	---	14 1/2	14 1/2	100	10 1/2c	Jan	15 1/2c	Feb	Class B	1	---	19	19 1/2	335	9 1/2c	Jan	21	Sep
Weeden Rytite & Copper	1	80c	67c	85c	163,000	29c	July	85c	Oct	British Columbia Power class A	1	---	30	30	434	28 1/2c	Jan	32 1/2c	Feb
Wendell Mineral Products	1	52c	51c	55c	80,100	28c	May	58c	Sep	Class B	1	5 1/2	5 1/2	5 1/2	500	4.10	Jan	6.50	Feb
Western Ashley Minerals Ltd.	1	25c	20c	27c	12,700	15c	Jun	33c	Sep	Broulan Reef Mines	1	1.53	1.48	1.56	47,400	1.19	July	1.56	Oct
Westville Mines Ltd.	1	4c	4c	5 1/2c	2,500	3c	Jun	6c	Jan	Bruck Mills class A	1	21 1/2	20 1/2	21 1/2	140	14	Jan	24	Apr
Wright Hargreaves Mines Ltd.	1	---	2.00	2.00	500	1.42	Aug	2.00	Oct	Buffadison Gold	1	13c	10c	15c	649,200	8 1/2c	July	15c	Oct
Yukeno Mines Ltd.	1	---	1.58	1.85	6,100	66c	Jun	1.95	Oct	Buffalo Ankerite	1	1.39	1.39	1.50	3,200	1.20	Jan	1.70	Jan
										Buffalo Canadian	1	33c	28c	34c	79,500	15 1/2c	Jun	38c	Jan
										Buffalo Red Lake	1	8c	8c	8 1/2c	11,700	3 1/2c	Jan	11c	Sep
										Building Products	1	34	34	34	185	30 1/2	Jun	36 1/2	Sep
										Bulldog Yellowknife	1	15c	15c	17c	2,700	15c	July	29c	Jan
										Eunker Hill	1	12c	8c	15c	118,500	6c	Aug	15c	Oct
										Burlington Steel	1	20 1/2	20 1/2	20 1/2	160	18	Jan	23	Feb
										Burns & Co class A	1	---	58 1/2	58 1/2	80	40	Jan	59	Oct
										Burrard class A	1	8	7 1/2	8	775	7 1/2	Oct	8 1/2	Mar
										Caldor Bousquet	1	---	11c	15c	56,100	6c	Apr	19c	Jun
										Caldwell Linen 2nd preferred	1	---	18	18	25	16 1/2	Feb	18 1/2	Jun
										Calgary & Edmonton	1	15c	15c	16c	6,200	7.50	Jan	17 1/2	Sep
										Callinan Flin Flon	1	53c	47c	59c	264,900	5c	Jan	1.06	Jan
										Calmont Oils	1	1.60	1.55	1.64	42,902	80c	Jan	1.70	Aug
										Calnorth Oils	1	62c	60c	68c	40,850	16c	Jun	1.80	Sep
										Calvan Cons Oil & Gas	1	7.15	6.75	7.25	145,679	4.80	Apr	7.25	Oct
										Campbell Red Lake	1	4.00	3.95	4.10	9,150	2.10	Jan	4.10	Oct
										Canada Bread common	1	---	3.30	3.30	100	2.65	Jun	4.75	Feb
										Canada Cement common	1	88 1/2	86 1/2	88 1/2	205	53 1/2	Jan	98	Aug
										Preferred	20	23	23	25	27	Jun	29 1/2	Jan	
										Canada Folds common	1	9 1/2	9 1/2	9 1/2	5	6	Jan	9 1/2	Sep
										Canada Iron Foundry	10	20 1/2	20 1/2	21	480	19 1/2	Aug	22 1/2	Feb
										Canada Life Assurance (new)	10	75	74	75	100	74	Oct	76	Sep
										Canada Machinery	1	---	7	7	75	6 1/2	Jun	8	May
										Canada Malting	1	51 1/2	50	51 1/2	98	50	Aug	54	May
										Canada Northern Power	1	---	10 1/2	10 1/2	50	10	Aug	12 1/2	Feb
										Canada Packers class B	1	24 1/2	33 1/2	34 1/2	185	31	Jun	39	Apr
										Canada Permanent Mortgage	20	---	47	47 1/2	220	43	July	54 1/2	Jan
										Canada Southern Oils Ltd.	1	10 1/2	10	10 1/2	700	10	Oct	10 1/2	Oct
										Canada S S Lines common	1	---	41 1/2	43	43	24 1/2	Jan	47	Sep
										Preferred	50	46 1/2	46	47 1/2	76	43	Sep	50	Feb
										Canada Wire & Cable class B	1	98 1/2	88	98 1/2	115	61 1/2	Jan	98 1/2	Oct
										Canadian Atlantic Oils	2	7.30	6.70	7.35	17,650	6.70	Oct	7.25	Oct
										Canadian Bank of Commerce	10	25 1/2	25 1/2	26 1/2	515	24	Jun	28 1/2	Feb
										Canadian Breweries	1	20	20	20 1/2	1,529	17	Jan	21 1/2	July
										Canadian Cannery	1	33	33	33 1/2	995	24 1/2	Jan	34 1/2	Sep
										Canadian Car common	1	15 1/2	15 1/2	16 1/2	220	13 1/2	July	18	Sep
										Class A	20	17	17	17 1/2	175	16	Jun	19	Mar
										Canadian Celanese common	1	57	56 1/2	58	85	50 1/2	Jan	68	Feb
										Preferred	25	---	35 1/2	35 1/2	100	35 1/2	Oct	39 1/2	Mar
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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 12

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		Low	High	Low	High		Low	High			Low	High	Low	High					
Conwest Exploration	1	3.75	3.75	4.30	10,180	1.75	Jan	4.35	Sep	Hosco Gold	1	65	60	60	3,500	4 1/4	Aug	9c	Jan
Corby (H) Dist voting	1	12 1/4	12 1/4	13	2,500	10 1/2	Jan	17 1/4	Feb	Howard Smith Paper new com.	1	25	24 1/4	25 1/2	150	24 1/4	Oct	26 1/2	Sep
Cosmos Imperial Mills	1	28 1/2	28 1/2	30	50	17 1/2	Jan	30	Oct	Hudson Bay Mining & Smelting	1	65 1/4	65 1/4	66	365	54	May	67 1/2	Oct
Craig Bit	1	30c	30c	30c	300	5	Jun	8 1/4	Jan	Hugh-Pam Porcupine	1	25c	25c	25c	13,000	20c	Feb	30c	Jan
Croinor Pershing	1	30c	30c	30c	2,500	27c	May	45c	Jan	Hunts class A	1	123	6 1/2	6 1/2	50	6 1/2	Oct	8	Oct
Crowshore Patricia	1	8c	8 1/2c	8 1/2c	6,850	6c	May	23c	Feb	Huron & Erie common	100	123	123	123	1	123	Oct	145	Mar
D'Aragon Mines	1	18c	17 1/2c	19c	30,000	9 1/2c	May	22c	Jan	Imperial Bank	10	30 1/2	30 1/2	31 1/2	780	29	July	36 1/4	Jan
Davis Petroleum	1	50c	43c	55c	194,600	18c	Jan	55c	Oct	Imperial Oil	10	43 3/4	43 3/4	44 1/4	7,431	27 1/2	Jan	45	Oct
Davis Leather class A	1	19 1/2	19 1/2	19 1/2	75	18c	Sep	24	Feb	Imperial Tobacco of Canada ordinary	5	10	9 1/2	11 1/4	4,580	9 1/2	Oct	13	Jan
Decaita Oils Ltd	1	40c	38c	50c	291,450	20c	May	50c	Oct	Preferred	1	25	6 1/2	6 1/2	200	5 1/4	Sep	7 1/2	Jan
Delhi (Temagami) Gold Mines Ltd	1	15c	15c	16c	18,500	12c	July	29c	Sep	4% preferred	1	25	24	24	50	23	July	26 1/4	Mar
Delite Mines	1	1.31	1.31	1.31	100	1.21	July	1.65	Jan	Industrial Acceptance common	1	55	36 1/2	37	55	28	Jan	37	Oct
Del Rio Producers Ltd	1	1.70	1.51	1.78	255,895	90c	Jun	1.78	Oct	Ingersoll Machine class A	1	350	8 1/2	8 1/2	350	8 1/2	Jan	9 1/4	Mar
Delta Minerals	1	14c	12c	14c	25,300	10c	Aug	21c	Mar	Inglis (John) & Co	1	15	13 1/2	13 1/2	15	12	July	18 1/4	Feb
Devon-Leduc Oils	1	3.90	3.80	4.20	160,900	93c	July	4.20	Oct	International Bronze Powders pfd	25	21 1/2	21 1/2	21 1/2	40	20 1/4	Jan	24	July
Discovery Yellowknife	1	35c	35c	38c	35,600	28 1/2c	July	43c	Jan	International Coal & Coke	1	60c	52c	75c	13,200	29c	Jun	75c	Oct
Distillers Seagrams	2	30 1/2	29 1/2	30 1/2	4,400	26 1/4	Jun	34	Feb	International Metals class A	1	49	48 1/2	49	95	39	Jan	52	Jan
Dome Exploration (Western) Ltd	1	12 1/4	12	12 1/2	4,160	12	Oct	12 1/2	Oct	Preferred	100	100 1/2	99 1/2	101	11c	99 1/2	July	103 1/2	Apr
Dome Mines Ltd	1	19 1/2	19 1/2	20 1/2	38,805	15 1/4	Jan	20 1/4	Oct	International Milling preferred	100	100	96	96	100	96	Aug	102 1/2	Jan
Dominion Bank	10	28 1/2	28 1/2	28 1/2	500	25 1/2	May	31 1/2	Jan	International Nickel Co common	1	44	43 1/2	44 1/2	8,245	35 1/2	May	44 3/4	Oct
Dominion Coal preferred	25	20 1/2	20 1/2	20 1/2	30	20 1/2	Oct	23 1/2	May	International Petroleum	1	21 1/4	21 1/4	22 1/4	2,799	13	Jan	23	Aug
Dominion Foundry & Steel new com.	100	14 1/4	14	14 1/4	4,419	13 1/4	Aug	15	Aug	Jackknife Gold	1	8c	7 1/2c	10c	23,000	5c	Mar	12c	Jan
Preferred	100	99 1/2	99 1/2	99 1/2	25	97 1/2	July	102	Mar	Jack White Mining	1	16 1/2c	16 1/2c	17c	5,000	7 1/2c	Oct	22c	Jan
Dominion Magnesium	1	13 1/2	13 1/2	13 1/2	350	11 1/4	July	15 1/2	Feb	Jaculet Mines	1	18c	18c	18c	1,200	15c	Aug	44c	Jan
Dominion Mailing common	1	25	25	25	25	25	Mar	25	Mar	Jellicoe Mines	1	8c	6c	9c	15,200	6c	May	19c	Jan
Dominion Scottish Invest common	1	12 1/4	12 1/4	12 1/4	25	9 1/4	Jan	13 1/4	May	Joburke Gold	1	7c	7c	7c	2,400	5c	July	11c	Jan
Preferred	50	43 1/2	43 1/2	43 1/2	65	42 1/2	Jun	48 1/4	Apr	Joliet Quebec Mines	1	49c	47c	55c	21,940	40c	Jun	1.05	Jan
Dominion Steel & Coal	1	21	20 1/2	22	1,025	18	July	23 1/2	Sep	Jupiter Oils Ltd	1	2.81	2.40	2.85	87,400	65c	Jan	2.85	Oct
Dominion Stores	1	12	12 1/4	12 1/4	715	11 1/4	July	14 1/4	Jan	Kayrand Mining	1	17c	16c	18 1/4c	20,000	12c	July	24c	Feb
Dominion Tar & Chemical common	1	47	47	47 1/2	910	30 1/4	Jan	49	Sep	Kelore Gold	1	12c	10c	12c	6,000	7 1/4c	Jun	17c	Jan
Preferred	23.50	20	20	20 1/2	200	20	Jun	22 1/4	Mar	Kelvinator	1	16 1/4	16	16 1/4	155	15	Sep	18	Feb
Dominion Textile common	1	13 1/2	13 1/2	13 1/2	285	13	Jan	16 1/4	Feb	Kerville Gold	1	25c	25c	28c	46,300	13c	Jan	28c	Jan
Donald Mines	1	43c	43c	48c	15,000	42c	Sep	65c	Feb	Kerr-Addison	1	18 1/2	18	19	11,665	16	May	19 1/2	Jan
Donnell & Mudge class A	1	8	8	8	50	8	Sep	13 1/2	Feb	Kerr Lake	1	45c	45c	45c	543	25c	Jun	50c	Feb
Duvay Gold	1	17c	9 1/4c	19c	673,800	4 1/4c	July	19c	Oct	Keybocon Mines Ltd	1	18c	17 1/2c	25c	31,000	12c	Jan	25c	Oct
East Amphi	1	7c	7c	8c	5,800	6c	May	11c	Jan	Kirkland Lake	1	80c	80c	88c	21,200	66c	May	1.09	Jan
East Crest Oil	1	25c	24c	25c	126,500	10 1/2c	Jan	26c	Oct	Kroy Oils Ltd	1	1.70	1.63	1.75	64,100	77c	Jan	1.80	Oct
East Malartic Mines	1	1.05	1.03	1.20	17,000	98c	May	1.73	Jan	Labatt (John) Ltd	1	19 1/2	19 1/2	19 1/2	1,280	17 1/2	Jan	20	Jun
East Rim Nickel Mines	1	75c	73c	82c	63,650	51c	Apr	90c	Aug	Labrador Mining & Exploration	1	8.55	8.40	8.65	2,580	6.10	Jan	9.60	Jan
East Sullivan Mines	1	9.40	9.40	9.60	2,955	6.75	Jun	9.65	Feb	Ladulama Gold Mines	1	33c	33c	38c	7,250	28c	Jun	55c	Jan
Eastern Steel	1	9	9	9 1/4	300	6 1/2	Jun	10 1/2	Sep	Lake Dufault Mines	1	72c	72c	75c	13,100	70c	Jun	1.14	Feb
Easy Washing Machine	1	4.50	4.50	4.50	300	4.40	Sep	6.50	Mar	Lake Fortune Gold	1	5c	4 1/2c	5c	17,000	3c	Apr	6 1/2	Jan
Eddy Paper class A	20	25	25	25	95	19 1/2	Jan	26	Apr	Lake Lingman	1	20c	20c	23c	2,500	15c	Aug	35c	Jan
Elder Mines	1	60c	58c	67c	26,800	45c	Jun	67c	Aug	Lake-Osu	1	25c	25c	25c	9,600	17c	Jun	29 1/2c	Jan
Eldona Gold	1	21c	20c	22c	20,400	15c	Jun	32c	Jan	Lake Shore Mines	1	10 1/4	10 1/4	10 1/2	8,436	8.50	Jan	12	Feb
El Fen-Roy	1	34 1/4c	26c	34 1/4c	233,788	10c	Mar	34 1/4c	Oct	Lake Wasa Mining	1	35c	31c	36c	5,750	26c	Jan	44c	Aug
El Sol Gold	1	8c	7c	8c	2,500	5c	Jun	8c	Jan	La Luz Mines	1	2.30	2.40	2.40	300	1.75	May	2.60	Aug
Empire Brass preferred	22	21	21	21	35	20 1/2	July	22 1/2	Jan	Lamaque Gold	1	5.50	5.50	5.95	350	5.10	Apr	6.75	Jan
Estrella Mines Ltd	1	1.70	1.65	1.74	6,900	1.20	July	2.85	Feb	Lang & Sons	1	13 1/2	13 1/2	13 1/2	50	13 1/4	Sep	17	Feb
Eureka Corp	1	81c	80c	1.00	25,156	72c	July	1.63	Jan	Lapa Cadillac	1	9c	8 1/2c	10 1/2c	23,150	5c	Apr	10 1/2c	Oct
Falconbridge Nickel	1	11 1/4	11 1/4	12	3,100	8.40	Jan	13 1/2	Feb	Larder "U" Island	1	5c	5c	6c	5,700	3c	July	7c	Feb
Famous Players	1	16 1/4	15 1/2	16 1/4	489	15 1/2	Sep	18 1/4	Feb	Laura Secord	1	3c	3c	3 1/2c	18,000	2c	Jun	4 1/2c	Jan
Fanny Farmer Candy Shops	1	29 1/2	29	28 1/2	119	28	Oct	33c	Feb	Lavalle Mines	1	13 1/4	13 1/4	13 1/2	215	12 1/2	Jun	15 1/2	Feb
Federal Grain common	1	16 1/4	16 1/4	17	2,911	11 1/4	Jan	17	Oct	Leduc-Consolidated	1	20c	19 1/4c	24c	52,300	11c	July	35c	Feb
Preferred	20	24	24	24 1/4	410	21 1/4	July	24 1/4	Oct	Leitch Gold	1	1.06	1.05	1.15	6,100	1.00	Jan	1.20	Jan
Federal Kirkland	1	4 1/4c	4 1/4c	5c	1,900	4c	Jun	8c	Jan	Lencourt Gold	1	9c	8c	9c	2,000	5 1/4c	Mar	13c	Apr
Federated Petroleum	1	8.00	8.00	8.30	8,077	4.85	Jan	9.10	Mar	Little Long Lac	1	9c	8c	9c	5,500	5c	Jan	18c	Mar
Fenimore Iron Mines	1	1.35	1.27	1.40	34,550	60c	July	1.95	Aug	Loblav Groceries class A	1	90c	90c	1.05	22,705	55c	Jun	1.08	Jan
Fibre Products preferred	10	8 1/4	8 1/4	8 1/4	25	8	Aug	8 1/2	Aug	Class B	1	32	32	32 1/2	226	29	Jun	34 1/2	Feb
Flintings Ltd common	1	10	10	10	50	8 1/2	Feb	10	Oct	Lomega Gold	1	7c	7c	7 1/2c	11,733	5c	July	10c	Jan
Flank Petroleum	1	58c	44 1/4c	60c	533,300	30c	July	60c	Oct	London Hosiery class A	1	7c	8 1/4	8 1/4	200	8 1/4	Jan	11	Feb
Fleet Manufacturing	1	2.00	2.00	2.10	3,100	1.40	Jan	3.05	Feb	Long Island Petroleum	1	55c	54c	61 1/2c	280,850	13c	July	64c	Oct
Ford Motor class A	1	52 1/2	51	52 1/2	864	44 1/4	Jun	70	Feb	Louvouart Goldfields	1	61c	42c	65c	403,100	15c	May	65c	Oct
Foundation Co																			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 12

STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1		STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1		
		Last	Low	High		Low	High			Last	Low	High		Low	High	
New Calumet Mines	1	3.20	3.15	3.35	4,600	2.65	Jan 3.65	Southam Co	*	18	18	300	17 1/2	July 20 1/2	Feb	
New Dickenson Mines	1	1.40	1.40	1.54	3,466	1.10	Jan 1.59	South Brazeau	*	13c	11 1/2c	14c	72,025	5 1/2c	July 15c	Oct
New Goldvue	1	39c	39c	42c	33,350	25c	Jun 47c	Spooner Oils Ltd	*	50c	45c	55c	86,500	25c	July 55c	Oct
New Hugh Malartic	1	9c	9c	9 1/2c	7,475	6c	May 25c	Stadacona Mines	*	38c	38c	40c	6,883	33c	Aug 46 1/2c	Jan
New Jason Gold	1	11c	9c	13c	9,634	9c	Oct 24c	Standard Paving common	*	14 1/4	14	14 1/4	285	12 1/4	Jan 15	Feb
New Laguerre Mines	1	22c	22c	25c	181,250	8 1/2c	Apr 25c	Standard Radio class A	*	6	6	6	50	5 1/4	Jan 7	May
Newlund Mines	1	1.50	1.45	1.70	15,130	1.05	Jan 2.53	Stanley Brock class B	*	5 1/2	5 1/2	6	75	5 1/4	Jan 7 1/4	Mar
New Marlton Gold	1	7c	7c	7c	1,500	5 1/2c	July 10c	Starratt Olsen Gold	1	60c	60c	60c	1,200	48c	Jan 74c	Jan
New Morrison Mines Ltd	1	65c	62c	69 1/2c	25,364	40c	Jun 89c	Stedman Bros	*	17 1/4	17 1/2	17 3/4	590	16 1/8	Jun 18 1/2	Aug
New Mosher Long Lac Mines	1	62 1/2c	55c	70c	283,450	13c	Jan 70c	Steel Co of Canada common	*	36 1/4	36	36 3/4	900	30	Jun 37	Sep
New Norsman Mines	1	11 1/2c	11c	11 3/4c	22,900	7c	July 20c	Preferred	5	36	36	36 1/4	333	30 1/2	Jun 36 1/2	Sep
New Norzone	1	15c	15c	17c	8,000	5 1/2c	Mar 18c	Steeley Mining	1	4 1/2c	4 1/2c	4 1/2c	2,000	3 1/2c	May 10 1/2c	Jan
New Pacalta Oil	1	15 1/2c	15 1/2c	17 1/2c	223,100	7 1/2c	May 17 1/2c	Steep Rock Iron Mines	1	8.00	7.75	8.00	9,430	6.50	July 11	Jan
New Royln Merger	1	5c	5c	6c	2,500	4 1/2c	Jun 8c	Sturgeon River Gold	1	17c	17c	17c	5,000	13c	Feb 18c	Feb
New Thurbois	1	10c	10c	10c	2,000	7c	Aug 11 1/2c	Sudbury Contact	1	5 1/2c	5 1/2c	5 1/2c	4,100	4c	May 6 1/2c	Feb
Nib Yellowknife	5	5 1/2c	5 1/2c	5 1/2c	2,000	3 1/2c	May 6 1/2c	Sullivan Cons Mines	1	3.60	3.50	3.60	4,420	2.85	Jan 3.80	Aug
Nipissing Mines	5	2.52	2.55	2.70	2,320	1.40	July 3.00	Superior Oils Ltd	1	1.55	1.50	1.68	89,250	78c	Jan 1.73	Oct
Nisto Mines Ltd	1	1.13	1.05	1.15	700	85c	Jan 1.40	Supertest (new ordinary)	100	17 1/2	17 1/2	17 3/4	1,290	17 1/2	Oct 18 1/2	Sep
Noranda Mines	85 1/2	85 1/4	86	86	3,199	69	May 86	Preferred	100	100	100	15	99 1/2	Apr 102 1/2	Jun	
Nordon Corp	1	23c	23c	23c	1,000	7c	Jan 32c	Surf Inlet	50c	7 1/2c	7 1/2c	7 1/2c	500	5c	Jun 19c	Jan
Norgold	1	3 1/2c	3 1/2c	3 1/2c	7,000	2 1/2c	Jun 5c	Sylvanite Gold	1	1.30	1.25	1.40	5,950	1.05	Jan 1.45	Jan
Norlantic Mines	1	25c	25c	27c	11,025	20c	May 64c	Taku River	1	8c	8c	8c	1,000	4 3/4c	May 10c	Feb
Normetal Mining	1	5.20	5.15	5.25	6,150	4.40	Jan 6.00	Tamblyn Ltd common	1	30 1/2	30 1/2	31	180	29	Jun 33	Feb
Norpick Gold	1	6c	4 3/4c	6c	27,000	3 1/2c	July 6 1/2c	Preferred	50	46 1/2	47	100	46	July 50	Mar	
North Canadian Oils	1	2.35	1.71	2.35	136,850	1.12	Oct 2.35	Taylor Pearson common	1	7 1/2	7 1/2	7 1/2	250	6 1/2	Feb 7 1/2	Jun
Northern Canada Mines	1	34c	29c	34c	287,850	13c	July 34c	Preferred	10	10 1/2	10 3/4	50	10	Sep 11 1/2	Jan	
Northern Extension	1	14 1/4c	14 1/4c	15c	8,250	11c	July 22c	Teck-Hughes Gold Mines	1	2.20	2.20	2.40	12,735	1.98	Apr 2.52	Jan
North Denison Mines	1	7 1/2c	5 3/4c	7 1/2c	67,200	3 1/2c	Jun 8c	Thompson-Lundmark	1	13 1/4c	13c	16c	10,000	6 1/2c	Jan 19c	Oct
Northland Mines (1940)	1	15 1/2c	15 1/2c	15 1/2c	730	8 1/4	Jan 15 1/2c	Tip Top Tailors	1	23 1/2	23 1/2	23 1/2	105	21	Jun 27	Feb
North Star Oil	1	28c	21c	28c	116,620	10c	May 39c	Toburn Gold	1	30c	26 1/2c	30c	13,015	22c	July 45c	Feb
Nubar Mines Ltd	1	36c	32c	40c	1,127,000	22c	Mar 40c	Tombill Gold	1	35c	35c	38c	3,600	21c	Jan 40c	Sep
Obaska Lake Mines Ltd	1	1.45	1.38	1.60	10,520	1.10	Jan 1.75	Torbrat Silver Mines	1	1.90	1.90	1.95	2,000	1.20	Jan 2.25	Feb
O'Brien Gold Mines	1	5c	5c	6c	8,000	4 1/2c	Aug 16 1/2c	Toronto Elevators	1	16 1/4	15 1/2	16 3/4	2,275	11 1/2	Jan 16 3/4	Oct
Ogama-Rockland	1	18c	17c	20c	128,300	9c	Jun 25c	Toronto Iron Works class A	1	16 1/4	16 1/4	16 3/4	75	13 1/2	Jan 17 1/2	May
Oka Oils	1	2.95	2.85	2.95	11,950	1.95	Jan 3.00	Toronto Mortgage	50	115	115	115	9	112 1/2	Apr 116	Jan
Oka Selections	1	23 1/2c	23 1/2c	25c	5,500	15c	May 29c	Towagmac Exploration	1	8 3/4c	8c	8 3/4c	1,500	7c	July 12c	Mar
Omnitrans Exploration	1	7c	7c	7 1/2c	62,100	3 1/2c	July 8c	Tower Petroleum	1	50c	46c	62c	202,670	25c	May 64c	Oct
Orange Crush	1	3.70	4.00	4.00	1,143	3.70	Oct 7 1/2	Traders Finance class A	1	28 1/2	28	28 1/2	875	23 1/2	Jun 30	Feb
Orenada Gold	1	9c	9c	9c	2,000	7c	Aug 13 1/2c	Trans Empire Oils	1	4.40	4.25	4.55	19,219	3.00	Jan 4.55	Oct
Orlac Red Lake	1	7c	5 1/2c	7c	24,500	4c	July 7c	Transcontinental Resources	1	69c	65c	69 1/2c	14,900	40c	Jun 89c	Jan
Osisko Lake Mines	1	82c	80c	90c	7,500	68c	Jun 7c	Transvision-Television	1	19c	19c	19c	500	16c	July 36c	Jan
Pacific Coyle Navig	1	85c	85c	1.00	700	85c	Oct 1.75	Trend Petroleum	1	56c	55c	62c	26,111	33c	Jun 1.02	Feb
Pacific Petroleum	1	10 1/2	9.90	11 1/4	23,540	7.55	Jan 11 1/4	Tungsten Corp	1	1.34	1.30	1.40	22,320	70c	July 1.40	Oct
Page Hershey Tubes	1	69 1/2	67	70	1,610	49 1/2	Jun 70	Union Acceptance	1	5	5	5	2,400	3.25	Feb 5	Sep
Pamour Porcupine	1	81c	80c	83c	5,700	75c	May 1.17	Union Gas	1	20	20	20 1/2	985	17 1/2	Apr 23	Aug
Pandora Cadillac	1	4 1/2c	4 1/2c	5 1/4c	10,000	3c	July 5 1/4c	Union Mining	1	1.2c	12c	12 1/4c	5,650	9 1/4c	July 17c	Feb
Pan Western Oil	10c	1.69	1.31	1.75	308,400	32c	May 1.75	United Asbestos	1	5.00	4.85	5.15	112,300	92c	Mar 5.15	Oct
Paramaque Mines	1	4c	4c	4c	500	3c	July 7c	United Fuel class A	1	29	29	29	25	28 1/2	Sep 30	Mar
Partanen Malartic	1	4 1/2c	4 1/2c	4 1/2c	7,000	2 1/2c	Jan 6 1/2c	United Fuel class B	50	56	56	57	180	55 1/2	Jan 59	Mar
Paymaster Consol	1	69c	66c	73 1/2c	158,300	50c	May 82c	United Fuel class C	25	20	20	20	100	20	Jun 25 1/2	May
Penn-Cobalt Silver Mines Ltd	1	60c	57c	64c	141,690	42c	Apr 64c	United Kenog Hill	1	15	14 1/2	15 1/2	5,630	8.40	Jan 16 1/4	Aug
People's Credit Securities	1	11 1/2	11 1/2	11 1/2	160	11 1/2	Oct 16	United Oils	1	89c	85c	95c	25,150	44c	Sep 1.00	Oct
Perron Gold	1	55c	55c	65c	5,800	35c	May 65c	United Steel	1	11 1/4	11	11 3/4	4,215	8 1/2	Jan 11 3/4	Aug
Petrol Oil & Gas	1	86c	66c	90c	264,300	27c	Feb 90c	Upper Canada Mines	1	1.65	1.65	1.80	54,950	1.38	May 2.35	Jan
Pickle Crow Gold Mines	1	1.65	1.60	1.76	6,806	1.50	May 1.95	Van Roi Mines	1	96c	93c	1.01	43,600	61c	Jun 1.07	Sep
Pioneer Gold	1	2.30	2.70	2.70	5,000	1.76	May 3.05	Ventures Ltd	1	14	14	14 1/4	3,985	10	Jan 15 1/2	Feb
Placer Development	1	53c	52 1/2c	55c	6,555	38 1/4c	Sep 55c	Vicour Mines	1	10c	10c	10c	2,500	6 1/4c	Jun 14c	Jan
Porcupine Peninsula	1	6c	6c	6 3/4c	59,100	4c	Jun 8c	Villbona Gold	1	6c	6c	6 1/2c	9,000	5 1/2c	Jun 13 1/2c	Jan
Powell River (new)	1	29 1/4	29	29 3/4	2,443	28 1/2	Oct 30	Violamac Mines	1	95c	95c	1.00	3,000	60c	Mar 1.22	Jan
Powell Rouyn Gold common	1	1.05	1.05	1.05	1,600	89c	Jun 1.24	Vulcan Oils	1	1.18	1.00	1.35	80,150	25c	Jan 1.35	Oct
Power Corp	1	30	29 1/4	30	435	20	Jan 30	Walte Amulet	1	12 1/4	12 1/4	13 1/4	3,270	9.75	Jan 14	Feb
Premier Border Gold Mine	1	34c	34c	35c	5,000	29c	July 46c	Walker (Hiram) (G & W)	1	59 1/2	57 3/4	59 3/4	2,885	50 1/2	May 60	Feb
Pressed Metals	1	16 1/2	14 1/2	16 1/2	90	14	Aug 22 1/2	Wekusko Consol	1	6 1/2c	6 1/2c	6 1/2c	500	5c	July 10c	Mar
Preston East Dome	1	1.45	1.45	1.60	6,125	1.32	Jan 1.80	West Malartic	1	7c	7c	7c	2,500	4 1/2c	Aug 13c	Jan
Prospectors Airways	1	1.90	1.90	1.90	1,400	1.50	July 3.05	Westel Products	1	21	20	21	155	16	Feb 21	Oct
Furdy Mica Mines	1	7c	7c	7c	500	5 1/4c	July 11 1/4c	Western Ashley	1	26c	20c	28c	44,550	12 1/2c	July 34c	Jan
Furity Flour Mills common	10	9 1/4	9 1/4	9 1/4	25	6 1/4	Jan 11 1/2	Western Grocers class A	1	33 1/2	33 1/2	33 1/2	70	33 1/2	Mar 35	May
Quebec Chibougamau	1	25c	25c	25c	500	21c	Aug 57c	Western Homestead	10c	1.65	1.45	1.79	843,128	15c	May 1.79	Oct
Quebec Copper Corp Ltd	1	2.57	2.50	2.66	36,808	1.05	Jan 2.95	Weston (George) common	1	23 1/2	23	23 1/2	235	23	May 26 1/2	Apr
Quebec Labrador	1	31c	28c	32c	500	17 1/2c	May 45c	Preferred	100</							

OVER-THE-COUNTER SECURITIES

Quotations for Thursday, October 11

Investing Companies

Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.80	5.19
Amerex Holding Corp.	10	50 1/2	
American Business Shares	1	4.22	4.56
American Mutual Fund Inc.	1	12.47	13.56
Axe-Houghton Fund Inc.	1	10.90	11.85
Axe-Houghton Fund B	5	19.20	20.87
Beneficial Corp.	1	6 1/2	7 1/2
Blair Holdings Corp.	1	2	2 1/2
Bond Inv Tr of America	1	20.99	22.57
Boston Fund Inc.	1	24.40	26.33

Mutual Funds—	Par	Bid	Ask
Bowling Green Fund Inc—			
Net asset value	10c	10.12	10.13
Broad Street Invest. Corp.	5	23.04	24.31
Bullock Fund Ltd.	1	25.59	28.04
Century Shares Trust	1	40.50	43.78
Chemical Fund	1	23.93	25.87
Christiana Securities com.	100	6,500	6,650
Preferred	100	136	141
Commonwealth Investment	1	7.15	7.77

Mutual Funds—	Par	Bid	Ask
Composite Bond & Pfd Stock			
Fund Inc.	1	15.77	17.14
Consolidated Investment Trust	1	29 1/4	31 1/4
Delaware Fund	1	17.95	19.74
Diversified Funds Inc—			
Agriculture	1	14.75	16.16
Automobile	1	9.41	10.31
Aviation	1	11.85	12.99
Bank stock	1	13.25	14.12
Building Supply	1	11.67	12.79
Chemical	1	20.95	22.96
Corporate bond series	1	10.63	11.28
Diversified common stock	1	5.64	6.18
Diversified Investment Fund	1	13.98	15.32
Diversified preferred stock	1	11.81	12.94
Electrical equipment	1	15.31	16.78
Insurance stock	1	13.87	15.20
Machinery	1	13.54	14.84
Merchandising	1	13.99	15.33
Metals	1	14.92	16.35
Oils	1	29.54	32.37
Pacific Coast Invest Fund	1	15.32	16.79
Public Utility	1	9.23	10.12
Railroad	1	8.88	9.73
Railroad Equipment	1	8.93	9.79
Steel	1	12.14	13.30
Tobacco	1	10.82	11.86
Dividend Shares	25c	1.94	2.14

Mutual Funds—	Par	Bid	Ask
Eaton & Howard—			
Balanced Fund	1	32.03	34.24
Stock Fund	1	23.66	25.30
Equity Fund Inc.	20c	5.47	5.67
Fidelity Fund Inc.	5	18.13	19.60
Financial Industrial Fund Inc	1	2.61	2.37
First Boston Corp.	10	32 1/2	34 1/2
First Mutual Trust Fund	1	5.70	6.31
Founders Mutual Fund	1	8.06	8.76
Franklin Custodian Funds Inc—			
Preferred stock series	1c	6.96	7.63
Common stock series	1c	6.44	7.06
Fundamental Investors Inc.	2	20.60	22.58
Gas Industries Fund Inc.	1	20.06	21.69
General Capital Corp.	1	72.19	
General Investors Trust	1	5.99	6.51

Mutual Funds—	Par	Bid	Ask
Group Securities—			
Common (The) Stock Fund	1c	8.82	9.67
Automobile shares	1c	8.24	9.03
Aviation shares	1c	9.46	10.36
Building shares	1c	9.26	10.15
Chemical shares	1c	9.92	10.87
Electrical Equipment shares	1c	13.75	15.05
Food shares	1c	5.26	5.77
Fully administered shares	1c	8.15	8.93
General bond shares	1c	8.40	9.21
Industrial Machinery shares	1c	9.62	10.54
Institutional bond shares	1c	9.43	9.82
Investing Company shares	1c	12.99	14.22
Low Priced shares	1c	8.01	8.78
Merchandising shares	1c	9.68	10.61
Mining shares	1c	8.15	8.93
Petroleum shares	1c	13.63	14.92
Railroad Bond shares	1c	2.67	2.94
RE Equipment shares	1c	5.13	5.63
Railroad stock shares	1c	6.98	7.65
Steel shares	1c	7.96	8.73
Tobacco shares	1c	4.13	4.54
Utility shares	1c	6.26	6.87

Mutual Funds—	Par	Bid	Ask
Guardian Mutual Fund Inc.	1	12.25	12.63
Howe Plan Fund Inc.	1	5.12	5.53
Hudson Fund Inc.	1	23.83	25.76
Income Foundation Fund	10c	2.17	2.48
Incorporated Investors	5	34.50	37.30

Insurance Companies

Mutual Funds—	Par	Bid	Ask
Aetna Casualty & Surety	10	99	
Aetna Insurance	10	55 1/2	58 1/2
Aetna Life	10	88	91
Agricultural	25	69	73
American Alliance	10	31 3/4	33 3/4
American Automobile	4	44 1/4	46 3/4
American Equitable Assur.	5	24 1/2	26 1/2
American Fidelity & Casualty	5	19 1/4	20 3/4
American of Newark	2 1/2	21 1/2	22 3/4
American Re-Insurance	10	27 1/2	29 1/4
American Surety	25	51 1/4	53 1/4
Automobile	10	73 1/4	77 1/4

Mutual Funds—	Par	Bid	Ask
Bankers & Shippers	25	115	
Boston	10	62 1/4	64 3/4
Camden Fire	5	20 1/4	22
Connecticut General Life	10	132	136
Continental Casualty	10	61 1/2	65
Crum & Forster Inc.	10	36	38
Employees Group Assoc.	10	34	36 1/2
Employers Reinsurance	10	36 1/2	38 1/2
Federal	10	89	92
Fidelity & Deposit of Md.	10	72 1/2	76 1/2
Fire Assn of Philadelphia	10	59	61
Fireman's Fund of Frisco	10	53 1/2	56 1/2
Firemen's of Newark	5	21 3/4	23
General Reinsurance Corp.	10	26 1/2	28 1/2
Glens Falls	5	57	59
Globe & Republic	5	12 1/2	13 3/4
Globe & Rutgers Fire common	5	21	23
Great American	5	35 3/4	37 1/4
Hanover Fire	10	33	35
Hartford Fire	10	131	135
Hartford Steamboiler	10	33	35
Home	5	35 1/2	37 1/2

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd—			
Aviation Group shares	1c	14.16	15.51
Bank Group shares	1c	80c	88c
Insurance Group shares	1c	1.11	1.22
Stock and Bond Group	1c	16.89	18.51
Investment Co of America	1	12.73	13.83
Investment Trust of Boston	1	11.56	12.63
Investors Management Fund	1	19.59	20.01
Johnston (The) Mutual Fund Inc.	1	31.64	32.28
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.16	27.87
B-2 (Medium Grade Bonds)	1	24.23	26.43
B-3 (Low Priced Bonds)	1	18.49	20.17
B-4 (Speculative Bonds)	1	11.08	12.09
K-1 (Income Pfd Stocks)	1	17.63	19.24
K-2 (Appreciation Pfd Stks)	1	29.05	31.69
S-1 (Quality Common Stks)	1	33.70	36.76
S-2 (Income Com Stocks)	1	19.37	21.13
S-3 (Appreciation Com Stks)	1	17.97	19.60
S-4 (Low Priced Com Stks)	1	7.20	7.86
Knickerbocker Fund	1	6.37	6.98
Lexington Trust Fund	25c	10.45	11.42
Loomis Sayles Mutual Fund—			
(Net Asset Value)	10	37.48	37.48
Loomis Sayles Second Fund—			
(Net Asset Value)	10	53.47	53.47

Mutual Funds—	Par	Bid	Ask
Managed Funds—			
Automobile shares	1c	4.20	4.63
Business Equipment shares	1c	4.34	4.78
Electrical Equipment shares	1c	4.81	5.30
General Industries shares	1c	3.66	4.03
Home Furnishings shares	1c	3.77	4.15
Non-Ferrous Metals	1c	5.65	6.22
Paper shares	1c	5.00	5.51
Petroleum shares	1c	5.93	6.53
Steel shares	1c	5.34	5.88
Manhattan Bond Fund Inc.	10c	7.73	8.47
Mass Investors Trust—			
Cts of beneficial interest	1	39.17	42.35
Mass Investors 2nd Fund Inc	1	19.22	20.78
Massachusetts Life Fund	1	115.17	123.84
Mutual Fund of Boston Inc.	1	16.21	17.62
Mutual Invest Fund Inc.	1	17.01	18.78
Nation-Wide Securities—			
Balanced Fund	1	15.31	16.43
National Investors Corp.	1	13.42	14.51
National Security Series—			
Bond Series	1	7.00	7.31
Low Priced Bond Series	1	6.92	7.56
Preferred Stock Series	1	7.73	8.45
Income Series	1	5.17	5.65
Speculative Series	1	4.24	4.63
Stock Series	1	6.39	6.98
Industrial Stock Series	1	10.52	11.50
Selected Group Series	1	5.19	5.67
Low Priced Com Stock Series	1	6.08	6.64
Natural Resources Fund Inc	1c	5.07	5.56
New England Fund	1	19.39	20.85
Pacific Amer Investors com	10c	5 1/2	6
\$1.50 preferred	5	24 1/4	25 3/4
Pell de Vegh Mutual Fund Inc	1	34.62	34.97
(Net asset value)	1	25	32
Petroleum & Trading	5	14.45	14.89
Pine Street Fund Inc.	1	17.78	19.32
Pioneer Fund Inc.	2.50	19.25	20.81
Putnam (Geo) Fund	1	3.36	3.67
Republic Investors Fund	1	59.51	59.51
Scudder, Stevens & Clark Com Stock Fund (net asset value)	1	29.24	29.24
Scudder, Stevens & Clark Fund Inc (net asset value)	1	14.67	15.86
Selected Amer Shares	2 1/2	27.28	29.50
Shareholders Trust of Boston	1	8.41	9.21
Sovereign Investors	1	68.00	70.50
State Street Investment Corp.	1	69.04	69.74
Stein Roe & Farnham Fund Inc	25	9.22	10.04
Technical Fund Inc.	1	13.66	14.89
Television-Electronics Fund Inc	1	14.99	16.21
Texas Fund Inc.	25c	93c	1.03
Trusted Industry Shares	1	18.95	20.17
Union Bond Fund series B	1	22.29	23.91
Union Preferred Stock Fund	1	12.82	13.93
United Income Fund Shares	1	6.34	6.93
United Science Fund	1	6.18	6.75
Value Line Fund Inc.	1	13.48	13.75
Wall Street Investing Corp.	1	20.59	22.46
Wellington Fund	1	20.47	22.01
Whitehall Fund Inc.	1	4.36	4.73
Wisconsin Investment Co.	1	8.94	10.20

Mutual Funds—	Par	Bid	Ask
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	8.94	10.20
Independence Trust Shares	1	2.12	2.32
North Amer Trst Shares—			
Series 1955	1	5.06	
Series 1956	1	2.53	

Mutual Funds—	Par	Bid	Ask
Insurance Co of North Amer.	10	67 1/2	69 1/2
Jersey Insurance of N Y	20	61	66
Lincoln National Life	10	123	129
Maryland Casualty common	1	18 1/2	20 1/4
\$2.10 prior preferred	10	49 1/4	51 1/4
\$1.05 convertible preferred	5	24 1/2	26
Massachusetts Bonding	5	24 1/2	26 3/4
Merchant Fire Assurance	5	33 1/4	35 3/4
Merchants & Manufacturers	4	8	8 1/2
National Casualty (Detroit)	10	30	33
National Fire	10	59	61
National Union Fire	5	37 1/4	39 1/4
New Amsterdam Casualty	2	31 1/2	33 1/2
New Hampshire Fire	10	40 3/4	42 3/4
New York Fire	5	19 1/4	21
North River	2.50	26 1/4	28 1/2
Northern	12.50	45 3/4	47 3/4
Northeastern	3.33 1/3	7 1/2	8 1/2
Pacific Fire	25	173	
Pacific Indemnity Co.	10	49 1/4	52 1/4
Peerless Casualty Co.	5	15 1/2	16 3/4
Phoenix	10	78 1/4	82 1/4
Providence-Washington	10	26 1/4	28 1/4
Reinsurance Corp (N Y)	2	7 1/4	8 1/4
Republic (Texas)	10	36 1/2	38 1/2
St Paul Fire & Marine	12 1/2	31	33
Seaboard Surety	10	66 1/2	70 1/2
Security (New Haven)	10	30 1/4	32 3/4
Springfield Fire & Marine	10	45	47
Standard Accident	10	33 1/4	35 1/4
Travelers	100	620	640
U S Fidelity & Guaranty Co.	2	52 1/2	54 1/2
U S Fire	3	39 1/2	41 1/2
U S Guarantee	10	102	
Westchester Fire	2	21 1/2	23

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Mid	Ask	Other Issues	Bid	Ask
1 1/8 Nov. 15, 1951	99.31	100.1	Central Bank for Cooperatives—		
2 1/8 Feb. 15, 1952	100.2	100.4	1 1/8 Feb. 1, 1953	98.24	99.4
2.20s Feb. 15, 1952	100.2	100.4	2 1/8 Feb. 1, 1954	99.26	100
2.10s March 14, 1952	100	100.2	Panama Canal 3s—1961	116 3/4	117 3/4
2 1/8 April 15, 1952	100.3	100.5	Federal Land Bank Bonds—		
2.20s May 15, 1951	100	100.2	1 1/8 May 1, 1952-1951	99.14	99.20
2.20s June 13, 1952	100	100.2	1 1/8 Jan. 1, 1953-1952	99.4	99.12
			1 1/8 Dec. 15, 1955	99.22	100
			1 1/8 Oct. 1, 1957-1955	96.4	96.10

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Cts. of Indebtedness—				Treasury Notes—		
1 1/8 April 1, 1952	100.0937	1168		Values are in 32nds—		</

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 13, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.5% below those of the corresponding week last year. Our preliminary total stands at \$12,717,592,181 against \$14,047,196,173 for the same week in 1951. At this center there is a loss for the week ended Friday of 11.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ending Oct. 13—	1951	1950	%
New York	\$5,786,829,963	\$6,559,344,810	-11.9
Chicago	654,054,474	761,642,123	-14.1
Philadelphia	802,000,000	873,060,000	-8.1
Boston	413,358,097	458,684,412	-9.9
Kansas City	*245,000,000	271,822,522	-9.9
San Francisco	*260,000,000	284,900,000	-8.7
St. Louis	392,154,000	267,196,000	+46.8
Pittsburgh	266,548,240	301,665,457	-11.6
Cleveland	*295,000,000	325,438,395	-9.4
Baltimore	208,807,907	222,151,697	-6.4
Ten cities five days	\$9,317,752,681	\$10,324,845,416	-9.8
Other cities, five days	2,641,440,800	2,769,597,740	-4.6
Total all cities, five days	\$11,959,193,481	\$13,094,443,156	-8.7
All cities, one day	758,398,700	952,753,017	-20.4
Total all cities for week	\$12,717,592,181	\$14,047,196,173	-9.5

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 6. For that week there was an increase of 2.4%, the aggregate of clearings for the whole country having amounted to \$17,416,160,459 against \$17,004,896,849 in the same week in 1950. Outside of this city there was a gain of 3.2%, the bank clearings at this center having recorded a gain of 1.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a gain of 1.7%, but in the Boston Reserve District the totals register a loss of 7.4% and in the Philadelphia Reserve District of 3.3%. In the Cleveland Reserve District there is an improvement of 8.0%, in the Richmond Reserve District of 2.4% and in the Atlanta Reserve District of 6.1%. The Chicago Reserve District has to its credit an increase of 4.8%, the St. Louis Reserve District of 0.3% and the Minneapolis Reserve District of 2.9%. In the Kansas City Reserve District the totals are larger by 4.3%, in the Dallas Reserve District by 7.4% and in the San Francisco Reserve District by 9.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended October 6—	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	616,288,229	665,814,483	-7.4	538,018,109	556,301,272
2nd New York—12 "	9,057,507,411	8,910,427,864	+ 1.7	7,681,108,139	7,277,767,940
3rd Philadelphia—11 "	1,105,122,974	1,142,718,382	-3.3	933,993,699	939,130,951
4th Cleveland—7 "	1,036,448,388	959,448,951	+ 8.0	742,570,201	801,280,461
5th Richmond—6 "	584,951,187	571,022,122	+ 2.4	451,358,924	436,063,408
6th Atlanta—10 "	805,701,086	759,702,892	+ 6.1	619,653,924	673,118,680
7th Chicago—17 "	1,156,729,826	1,103,467,905	+ 4.8	922,347,650	910,639,312
8th St. Louis—4 "	581,476,888	576,807,198	+ 0.8	524,727,079	498,960,239
9th Minneapolis—7 "	476,510,364	463,008,467	+ 2.9	391,350,952	427,565,662
10th Kansas City—10 "	576,972,378	553,441,066	+ 4.3	431,665,330	490,640,449
11th Dallas—6 "	370,634,212	345,259,142	+ 7.4	283,784,204	287,288,858
12th San Francisco—10 "	1,047,817,516	953,778,377	+ 9.9	733,974,968	786,345,436
Total—112 cities	17,416,160,459	17,004,896,849	+ 2.4	14,254,553,179	14,085,102,688
Outside New York City	8,654,434,930	8,384,475,467	+ 3.2	6,821,641,642	7,055,102,916

We now add our detailed statement showing the figures for each city for the week ended Oct. 5 for four years:

Clearings at—	Week Ended October 6				
	1951	1950	Inc. or	1949	1948
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	2,755,683	2,545,717	+ 8.2	2,194,790	3,494,725
Portland	8,049,781	8,139,369	-1.1	8,540,933	6,759,051
Massachusetts—Boston	507,668,776	552,279,676	-8.1	446,291,851	464,050,834
Fall River	2,089,838	2,297,428	-9.0	1,774,318	1,910,619
Lowell	1,065,039	1,043,632	+ 2.1	1,026,541	1,293,025
New Bedford	2,315,107	2,531,987	-8.6	1,997,301	2,071,849
Springfield	10,248,924	9,966,029	+ 2.8	9,246,075	7,621,897
Worcester	7,621,525	7,677,573	-0.7	5,556,881	5,811,322
Connecticut—Hartford	29,977,218	32,785,503	-8.6	25,527,361	24,894,544
New Haven	14,466,089	14,539,811	-0.5	11,952,398	11,829,018
Rhode Island—Providence	28,335,600	30,442,400	-6.9	25,242,300	25,072,300
New Hampshire—Manchester	1,674,649	1,564,858	+ 7.0	1,667,360	1,492,088
Total (12 cities)	616,288,229	665,814,483	-7.4	538,018,109	556,301,272
Second Federal Reserve District—New York—					
New York—Albany	15,316,232	14,718,342	+ 4.1	26,999,532	24,352,963
Binghamton	3,824,831	3,149,805	+ 21.4	3,235,590	2,737,121
Buffalo	104,937,121	91,999,536	+ 14.1	74,406,435	77,819,265
Elmira	2,198,666	2,249,103	-2.2	1,900,772	1,561,438
Jamestown	2,365,280	2,518,836	-6.1	1,785,213	1,886,420
New York	8,761,725,529	8,620,421,282	+ 1.6	7,432,911,537	7,029,999,772
Rochester	26,562,442	25,766,463	+ 3.1	21,167,478	19,831,342
Syracuse	18,414,660	16,486,161	+ 11.7	12,734,327	12,479,468
Connecticut—Stamford	18,991,210	20,767,961	-8.6	14,090,136	14,041,676
New Jersey—Montclair	a	a	a	864,643	775,577
Newark	46,264,057	55,779,995	-17.1	44,214,885	42,910,272
Northern New Jersey	56,907,383	56,570,280	+ 0.6	46,957,591	49,372,626
Total (12 cities)	9,057,507,411	8,910,427,864	+ 1.7	7,681,108,139	7,277,767,940

Third Federal Reserve District—Philadelphia—	1951		Week Ended October 6		1949	1948
	\$	\$	Inc. or	Dec. %		
Pennsylvania—Allentown	1,642,385	1,304,629	+ 25.9	1,276,957	1,498,683	
Bethlehem	1,655,839	1,651,935	+ 0.2	1,322,006	1,305,841	
Chester	1,483,455	1,309,443	+ 13.3	1,160,464	1,343,353	
Lancaster	5,060,303	4,111,205	+ 23.1	3,780,836	3,877,380	
Philadelphia	1,052,000,000	1,089,000,000	-3.4	892,000,000	902,000,000	
Reading	2,834,908	3,261,544	-13.1	2,949,729	2,735,285	
Scranton	5,736,221	6,117,189	-6.2	4,861,958	4,315,838	
Wilkes-Barre	2,944,488	3,703,360	-20.5	2,696,470	2,435,853	
York	5,584,403	5,022,991	+ 11.2	3,736,209	3,867,707	
Delaware—Wilmington	13,322,792	17,731,116	-24.9	11,261,913	9,939,569	
New Jersey—Trenton	12,858,180	9,505,060	+ 35.3	8,947,157	5,811,442	
Total (11 cities)	1,105,122,974	1,142,718,382	-3.3	933,993,699	939,130,951	

Fourth Federal Reserve District—Cleveland—						
Ohio—Canton	7,044,607	8,459,446	-16.7	6,518,485	6,599,837	
Cincinnati	205,746,372	200,769,296	+ 2.5	160,157,154	163,378,081	
Cleveland	406,098,705	342,655,381	+ 18.5	266,382,477	295,095,905	
Columbus	38,703,600	37,940,600	+ 2.0	32,784,400	32,827,500	
Mansfield	5,754,710	6,004,819	-4.2	4,499,600	5,111,398	
Youngstown	9,173,800	10,026,145	-8.5	7,044,742	6,333,591	
Pennsylvania—Pittsburgh	363,926,594	353,592,164	+ 2.9	265,183,343	291,934,149	
Total (7 cities)	1,036,448,388	959,448,951	+ 8.0	742,570,201	801,280,461	

Fifth Federal Reserve District—Richmond—						
West Virginia—Huntington	3,821,471	3,397,155	+ 12.5	2,615,587	3,170,404	
Virginia—Norfolk	17,899,000	13,814,990	+ 29.6	11,919,000	10,453,000	
Richmond	166,821,467	179,503,692	+ 4.1	133,940,421	138,211,539	
South Carolina—Charleston	4,489,324	4,637,491	-3.2	3,554,278	3,738,907	
Maryland—Baltimore	266,029,143	266,029,143	0.0	216,430,250	209,004,099	
District of Columbia—Washington	110,811,375	103,639,451	+ 6.9	82,899,388	71,485,459	
Total (6 cities)	584,951,187	571,022,122	+ 2.4	451,358,924	436,063,408	

Sixth Federal Reserve District—Atlanta—						
Tennessee—Knoxville	22,197,134	20,511,541	+ 8.2	16,262,527	14,812,509	
Nashville	90,069,074	80,654,829	+ 11.7	69,642,235	66,837,874	
Georgia—Atlanta	293,400,000	266,800,000	+ 10.0	223,400,000	288,800,000	
Augusta	8,299,411	8,661,542	-21.0	5,529,747	4,405,560	
Macon	5,210,475	4,794,176	+ 8.7	3,757,887	3,758,454	
Florida—Jacksonville	101,612,669	91,217,228	+ 11.4	70,891,699	67,029,592	
Alabama—Birmingham	119,857,454	126,166,097	-5.0	94,755,041	89,519,866	
Mobile	8,016,910	7,537,815	+ 6.4	6,957,796	6,563,872	
Mississippi—Vicksburg	590,126	602,445	-3.0	542,456	595,290	
Louisiana—New Orleans	156,447,833	154,551,219	+ 1.2	127,914,536	130,795,673	
Total (10 cities)	805,701,086	759,702,892	+ 6.1	619,653,924	673,118,680	

Seventh Federal Reserve District—Chicago—						
Michigan—Ann Arbor	1,589,879	1,898,355	-16.3	2,135,168	1,377,527	
Grand Rapids	11,625,619	11,311,087	+ 2.8	10,129,605	9,350,692	
Lansing	5,247,643	6,079,222	-13.7	4,913,990	4,942,011	
Indiana—Fort Wayne	6,932,683	7,149,247	-2.8	4,821,788	5,877,366	
Indianapolis	61,430,000	62,099,600	-1.1	56,248,000	53,564,000	
South Bend	10,861,325	8,886,275	+ 22.2	7,639,139	6,222,134	
Terre Haute	3,343,164	3,577,496	-6.5	2,942,520	3,054,104	
Wisconsin—Milwaukee	85,724,511	80,189,824	+ 6.9	58,530,550	58,174,597	
Iowa—Cedar Rapids	4,961,749	4,985,119	-0.1	4,226,543	3,998,045	
Des Moines	40,639,727	33,504,112	+ 21.3	36,453,728	29,086,162	
Sioux City	17,269,193	16,628,587	+ 3.9	15,524,270	13,455,661	
Illinois—Bloomington	1,942,169	1,340,825	+ 44.8	1,753,673	1,065,738	
Chicago	873,279,907	837,765,237	+ 4.2	687,674,502	695,548,523	
Decatur	6,435,865	4,011,539	+ 60.4	7,405,846	4,399,722	
Peoria	13,512,995	13,286,661	+ 1.7	12,029,629	11,321,227	
Rockford	6,864,577	6,394,998	+ 7.3	4,862,944	4,851,567	
Springfield	5,048,810	4,360,121	+ 15.8	4,956,784	4,349,245	
Total (17 cities)	1,156,729,826	1,103,467,905	+ 4.8	922,347,650	910,639,312	

Eighth Federal Reserve District—St. Louis—						
Missouri—St. Louis	309,800,000	303,100,000	+ 2.2	276,700,000	280,300,000	
Kentucky—Louisville	147,567,744	138,182,462	+ 6.8	109,153,742	108,283,075	
Tennessee—Memphis	121,281,634	133,363,185	-9.1	136,446,563	108,401,938	
Illinois—Quincy	2,827,510	2,161,551	+ 30.8	2,426,774	1,975,246	
Total (4 cities)	581,476,888	576,807,198	+ 0.8	524,727,079	498,960,259	

Ninth Federal Reserve District—Minneapolis—						
Minnesota—Duluth	7,787,310	6,496,924	+ 19.9	6,799,221	7,311,459	
Minneapolis	322,923,760	313,369,824	+ 3.1	261,888,744	296,005,345	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 5, 1951 TO OCTOBER 11, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 5	Oct. 6	Oct. 8	Oct. 9	Oct. 10	Oct. 11
Argentina peso—						
Basic	200000*		200000*	200000*	200000*	
Preferential	133333*		133333*	133333*	133333*	
Free	0700000*		0700000*	0690000*	0692500*	
Australia, pound	2.230079		2.230079	2.230079	2.230079	
Belgium, franc	0.198375	Closed	0.198375	0.198375	0.198375	
Brazil, cruzeiro	0544060		0544060	0544060	0544060	
British Malaysia, Malayan dollar	328500		328500	328500	328500	
Canada, dollar	947500		948125	948750	949687	
Ceylon, rupee	208500		208500	208500	208500	
Czechoslovakia, koruna	0200600		0200600	0200600	0200600	
Denmark, krone	144916*		144916*	144916*	144916*	
France (Metropolitan), franc	00285625		00285625	00285625	00285625	
Germany, deutsche mark	238379*		238379*	238379*	238379*	
India, Dominion of, rupee	208700		208700	208700	208700	
Mexico, peso	115640		115600	115600	115600	
Netherlands, guilder	262700		262700	262650	262700	
New Zealand, pound	2.771039		2.771039	2.771039	2.771039	
Norway, krone	140154*	Closed	140154*	140154*	140154*	
Philippine Islands, peso	496433*		496433*	496433*	496433*	
Portugal, escudo	0346000		0346000	0346000	0346000	
Sweden, krona	193269*		193269*	193269*	193269*	
Switzerland, franc	229500		229500	229471	229350	
Union of South Africa, pound	2.783750		2.783750	2.783750	2.783750	
Uruguay, pound sterling	2.798750		2.798750	2.798750	2.798750	
Uruguay, peso	658327*†	Closed	658327*†	658327*†	658327*†	
Uruguay, peso	561797*†		561797*†	561797*†	561797*†	
Uruguay, peso	425531*†		425531*†	425531*†	425531*†	

*Nominal. †Application depends upon type of merchandise.

Company and Issue—	Date	Page
National Vulcanized Fibre Co.—		
15-year 4 1/4% debentures, due 1960	Nov 14	•
Northern Indiana Public Service Co., 4 1/2% pref. stock	Nov 9	•
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1209
Vanadium Corp. of America, 3 1/2% conv. debts., due 1965	Nov 1	1335
West Penn Electric Co.—		
3 1/2% collateral trust bonds, due 1974	Nov 1	•
Wisconsin Public Service Corp.—		
First mortgage bonds, due 1977	Nov 1	1201

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Foremost Dairies, Inc., 4% cum. conv. preferred stock	Oct 30	1195
Phillips Petroleum Co., 2 3/4% debts., due 1975	Nov 13	•

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Air-Way Electric Appliance Corp. (quar.)—	25c	11-1	10-19
American Business Shares, Inc. (Special of 2c from net realized security profits, and 3 1/2c from net investment income. The 3 1/2c will be paid in cash on Nov. 20 and the 2c optional in cash or stock on Nov. 26).	25 1/2c	—	10-25
American Iron & Machine Works Co.—			
\$1.10 preferred (quar.)	27 1/2c	10-15	9-30
American Mutual Fund, Inc.	12c	10-26	10-16
Year-end	53c	10-26	10-16
American Ship Building Co.	\$1	11-21	11-7
Anchor Steel & Conveyor Co.	5c	10-30	10-15
Anglo-Canadian Telephone Co., class A	\$10c	12-1	11-9
Archer-Daniels-Midland Co.	70c	12-1	11-15
Axe-Houghton Fund "B," Inc.—			
(40c from capital gains and 20c from inc.)	60c	10-29	10-18
Bankers Bond & Mtge. Guaranty Co. of Amer.	20c	1-7	12-19*
Benrus Watch Co. (increased quar.)	20c	11-1	10-19
Stock dividend	5%	12-10	11-20
Best & Company (quar.)	50c	11-15	10-25
Birtman Electric Corp.	15c	12-10	11-26
Booth Fisheries Corp., common	25c	11-1	10-19
4% preferred (quar.)	\$1	11-1	10-19
Brookton Gas Light Co.	35c	10-15	10-4
Buchanan Steel Products Corp.	10c	11-1	10-15
Buckeye Steel Castings Co., common (irreg.)	\$1	11-1	10-17
6% preferred (quar.)	\$1.50	11-1	10-22
Canada Life Assurance Co., new com. (special)	\$75c	11-1	10-15
Canadian Investment Fund, Ltd.	48c	11-10	10-19
Caterpillar Tractor Co., common	75c	11-10	10-19
4.20% preferred (quar.)	\$1.05	11-10	10-19
Central Power & Light Co., 4% pfd. (quar.)	\$1	11-1	10-15
Central & Southwest Corp. (quar.)	22 1/2c	11-30	10-31
Cleveland Hobbing Machine	20c	10-10	10-1
Clinton Foods, Inc., common (monthly)	20c	11-1	10-18
Common (monthly)	20c	12-1	11-16
Common (monthly)	20c	12-1	11-16
4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-2-52	12-17
Coast Breweries, Ltd. (quar.)	16c	11-1	10-10
Extra	13c	11-1	10-10
Colonial Finance, 4 3/4% preferred (quar.)	\$1.18 1/4	11-1	10-20
Columbus & Southern Ohio Electric Co.—			
4 1/4% preferred (quar.)	\$1.07	11-1	10-15
Concord Electric Co., common	60c	10-15	10-4
6% preferred (quar.)	\$1.50	10-15	10-4
Cone Mills, common	40c	12-1	11-16
4% preferred (quar.)	20c	12-1	11-16
Connecticut River Power, 6% pfd. (quar.)	\$1.50	12-1	11-15
Consolidated Car Heating Co. (quar.)	\$1	10-15	10-8
Consolidated Vultee Aircraft Corp. (quar.)	35c	11-23	11-13
Covington & Cincinnati Bridge (quar.)	\$1.50	10-10	10-2
Crown Cork & Seal, Ltd. (quar.)	150c	11-15	10-15
Domiguez Oil Fields Co. (monthly)	25c	10-31	10-17
Dominion Stores, Ltd. (quar.)	\$12 1/2c	12-15	11-19
Dominion Tar & Chemical, \$1 pfd. (quar.)	125c	1-2	12-1
Dupuis Freres, Ltd., 4.80% preferred (quar.)	130c	11-15	10-31
Eastern Township Telephone Co. (quar.)	25c	10-15	9-30
Electric Bond & Share Co. (stock dividend)			
(2 1/2 shares of Montana Power Co. common stock for each 100 shares held. Subject to approval of the SEC)	—	12-14	11-9
Empire District Electric, 5% pfd. (quar.)	\$1.25	12-1	11-15
Exeter & Hampton Electric Co.	65c	10-15	10-4
Farrington Mfg. Co. (quar.)	15c	10-15	10-1
Fedders-Quigan Corp. (quar.)	25c	10-30	10-19
Federal Services Finance (Wash., D. C.)—			
Common (reduced quar.)	60c	10-15	9-30
5% preferred A (quar.)	\$1.25	10-15	9-30
5% preferred B (quar.)	\$1.25	10-15	9-30
Filtrol Co. of California, common	50c	10-20	10-11
Common	50c	12-20	12-10
Firemen's Insurance Co. (Newark, N. J.)—			
Increased semi-annually	40c	11-15	10-15
Fitchburg Gas & Electric Light Co. (quar.)	75c	10-15	10-4
Flour Mills of America, Inc.—			
5% convertible preferred (quar.)	25c	10-15	10-1
5% junior preferred (quar.)	25c	10-15	10-1
Fluor Corp., Ltd. (quar.)	20c	10-25	10-15
Extra	10c	10-25	10-15
Franklin Stores Corp. (quar.)	20c	10-29	10-19
General Electric, Ltd.—			
American deposit receipts (irreg.)	32c	10-11	9-5
General Shoe Corp., common (quar.)	62 1/2c	10-31	10-22
\$3.50 preferred (quar.)	87 1/2c	10-31	10-22
Georgia RR. & Banking (quar.)	\$1.75	10-15	10-1
Goodyear Tire & Rubber Co. of Canada, Ltd.—			
4% preferred (quar.)	150c	10-31	10-10
Gould-National Batteries, Inc., com. (quar.)	75c	11-1	10-19
4 1/2% preferred	31 1/4c	11-1	10-19
Grand Rapids Varnish Co. (stock dividend)			
(One share of common, \$1 par, for each two shares held. Subject to stockholders' approval on Oct. 15)	—	11-15	11-1
Guardian Mutual Fund, Inc.—			
(18c from adjusted net income and 22c from net realized capital gains)	40c	10-26	10-17
Hagerstown Gas Co.	17 1/2c	11-1	10-15
Halliburton Oil Well Cementing Co. (quar.)	62 1/2c	12-10	11-23
Extra	50c	12-10	11-23
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20
Hershey Chocolate Corp., common (quar.)	50c	11-15	10-25
4 1/4% preferred series A (quar.)	53 1/4c	2-15-52	1-25
Home Oil Co., Ltd. (s-a)	125c	12-15	11-15
Hormel (George A.) & Co., com. (quar.)	62 1/2c	11-15	10-27
6% preferred A (quar.)	\$1.50	11-15	10-27
International Utilities Corp. (quar.)	30c	12-1	11-9
Investment Corp. of Philadelphia	\$1	10-10	10-1
Jefferson Custodian Fund (irreg.)	\$1	10-15	10-11
Johnson & Johnson, 3 1/2% pfd. B (quar.)	87 1/2c	11-1	11-1
4% preferred C (quar.)	\$1	11-1	11-1
Kresge (S. S.) Company, 4% pfd. (quar.)	50c	12-12	11-20
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-23
Lansing Company (quar.)	25c	11-15	11-1
Lexington Trust Fund Shares	33c	11-15	10-31
Lincoln Printing Co., common	50c	11-1	10-15
\$3.50 preferred (quar.)	87 1/2c	11-1	10-15
Liquidometer Corp.	50c	12-3	11-5

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 10, 1951	Oct. 3, 1951	Oct. 11, 1950
Assets—			
Gold certificates	20,148,681	20,110,680	21,687,429
Redemption fund for F. R. notes	669,743	670,907	524,138
Total gold cert. reserves	20,818,424	20,781,587	22,211,567
Other cash	292,247	310,047	198,074
Discounts and advances	79,091	68,722	61,425
Industrial loans	4,950	5,188	2,235
U. S. Govt. securities:			
Bills	800,030	892,072	1,347,309
Certificates	5,110,498	5,111,525	72,950
Notes	12,335,883	12,210,065	14,164,018
Bonds	5,825,227	5,825,227	3,922,475
Total U. S. Govt. securities	24,071,638	24,038,889	19,506,752
Total loans and securities	24,155,079	24,112,799	19,576,412
Due from foreign banks	38	38	24
F. R. notes of other banks	144,009	155,161	127,334
Uncollected cash items	3,323,467	3,418,667	3,023,518
Bank premises	42,724	42,501	36,494
Other assets	196,452	186,929	77,876
Total assets	48,973,040	49,007,729	45,251,299
Liabilities—			
Federal Reserve Notes	24,253,013	24,155,945	23,142,099
Deposits:			
Member bank—reserve accts.	19,938,978	20,003,662	16,789,228
U. S. Treasurer—gen. acct.	334,505	397,173	507,782
Foreign	787,448	725,138	1,045,193
Other	235,179	241,189	287,269
Total deposits	21,276,110	21,367,168	18,629,482
Deferred availability cash items	2,303,836	2,501,930	2,556,010
Other liab., incl. accrued divs.	17,178	16,470	9,271
Total liabilities	48,000,737	48,041,513	44,336,862
Capital Accounts—			
Capital paid in	233,640	233,528	220,884
Surplus (Section 7)	510,022	510,022	488,173
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	201,098	195,123	177,837
Total liabilities & cap. accts.	48,973,040	49,007,729	45,251,299
Contingent liability on acceptances purchased for foreign correspondents	22,145	21,020	24,369
Industrial loan commitments	6,858	6,871	1,504
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	45.7%	45.7%	53.2%

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 3: A decrease of \$334,000,000 in holdings of United States Government securities, and increases of \$136,000,000 in loans, \$527,000,000 in reserve balance with Federal Reserve banks, and \$489,000,000 in demand deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$93,000,000 at all reporting member banks; the principal changes were increases of \$117,000,000 in New York City and \$15,000,000 in the Cleveland district, and decreases of \$37,000,000 in the Chicago district, and \$11,000,000 each in the Philadelphia and Dallas districts. An analysis showing these changes by industry of borrower and purpose of loans will be available next Tuesday. Loans to banks increased \$114,000,000.

Holdings of Treasury bills decreased \$119,000,000 in New York City, \$42,000,000 in the Kansas City district, \$41,000,000 in the San Francisco district, \$33,000,000 in the Dallas district, and a total of \$223,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$275,000,000 and holdings of Treasury notes decreased \$377,000,000, partially reflecting the exchange of maturing notes for a new certificate issue.

Demand deposits adjusted decreased \$52,000,000

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Loew's Boston Theatres (quar.)	15c	11-1	10-16	American Maracaibo Co.	10c	10-15	10-1	Calgary & Edmonton Corp., Ltd. (s-a)	75c	10-16	9-14
Extra	10c	11-1	10-16	American-Marietta Co., common (quar.)	50c	11-1	10-19	California Electric Power	75c	11-1	10-15
Macco Corp. (quar.)	10c	10-31	10-22	5% preferred (quar.)	\$1.25	11-1	10-19	\$3 preferred (quar.)	40c	10-20	9-29
Mallman Corp., Ltd., 5% pfd. (quar.)	\$1.25	10-31	10-17	American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-21	California Oregon Power Co., com. (quar.)	75c	10-15	9-29
Maltine Company (quar.)	25c	12-4	11-20	American National Fire Insurance Co.—				\$4.70 preferred (quar.)	\$1.17 1/2	10-15	9-29
Extra	25c	12-4	11-20	Quarterly	12 1/2c	10-15	9-20	6% preferred (quar.)	1.50	10-15	9-29
Marconi International Marine Communica-				American National Gas Co.—				7% preferred (quar.)	1.75	10-15	10-31
tion Co., Ltd., ordinary (interim)	24%	12-4	11-1	Common (increased quar.)	45c	11-1	10-15	California Packing Corp. (quar.)	37 1/2c	11-13	10-15
McBrine (L.) Co., Ltd., preferred (s-a)	150c	12-1	11-1	6% preferred (quar.)	37 1/2c	11-1	10-15	California Portland Cement Co. (quar.)	40c	11-1	10-15
McIntyre Porcupine Mines, Ltd. (quar.)	150 1/2c	12-1	11-1	American News Co. (bi-monthly)	25c	11-15	11-5	California Water & Telephone, com. (quar.)	50c	11-1	10-15
Extra	\$1.00	12-1	11-13	American Paper Goods Co.				\$1 preferred (quar.)	20c	11-1	10-15
Lead Corporation, common (quar.)	40c	12-1	11-13	7% preferred (quar.)	\$1.75	12-15	12-1	\$1.20 preferred (quar.)	31 1/2c	11-1	10-15
Extra	40c	12-1	11-13	American Phenolic Corp.	20c	10-26	10-12*	\$1.25 preferred (quar.)	35c	11-1	10-15
4% 2nd preferred (quar.)	\$1.06 1/4	12-1	11-2	American Seal-Kap Corp. (Del.) (irreg.)	25c	10-25	10-5	Canada Fire Insurance Association (s-a)	50c	11-1	10-10
4% 2nd preferred (entire issue called for				Stock dividend	5%	11-16	10-26	Canada Northern Power Corp., Ltd. (quar.)	115c	10-25	9-20
redemption on Dec. 1 at \$55.50 per share				American Smelting & Refining Co.—				Canada Steamship Lines, Ltd. (s-a)	150c	10-15	10-3
plus this dividend)	50c	12-1	-----	Common (irreg.)	\$1.25	11-30	11-2	Canada Vinegars, Ltd.	120c	12-1	11-15
Melville Shoe Corp. (quar.)	45c	11-1	10-19	7% preferred (quar.)	\$1.75	10-31	10-5	Extra	20c	12-1	11-15
Middle States Petroleum (stock dividend)	4%	11-20	10-17*	American Telephone Co. (Abilene, Kansas)				Canada Western Cordage Co., Ltd.—			
Miles Shoes, Inc., common (quar.)	30c	10-31	10-19	5% preferred (quar.)	\$1.25	10-15	9-29	50c class A (quar.)	112 1/2c	11-1	10-29
4 1/4% preferred (quar.)	\$1.18 1/4	10-31	10-19	American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-17	Class B (s-a)	130c	11-1	10-29
Miller (I.) & Sons (quar.)	25c	10-15	10-5	American Thermos Bottle (quar.)	40c	11-1	10-19	Canadian Bakeries, Ltd.	125c	11-2	10-19
Mount Royal Rice Mills (quar.)	20c	10-31	10-15	American Viscose Corp., common (quar.)	50c	11-1	10-15	Canadian Bronze Co., common (quar.)	131c	11-1	10-10
Mutual Shares Corp.	25c	11-25	10-31	5% preferred (quar.)	\$1.25	11-1	10-15	5% preferred (quar.)	\$1.25	11-1	10-10
National Malleable & Steel Castings Co.	50c	10-10	11-15	American Woolen Co., 7% preferred (quar.)	\$1.75	10-15	10-1*	Canadian Dredge & Dock Co., Ltd., com.	185c	12-14	11-14
Nat. Steel & Shipbuilding Corp. (resumed)	5c	11-19	11-5	American Zinc, Lead & Smelting Co.—				Canadian Fairbanks-Morse Co., Ltd.—			
National Vulcanized Fibre (quar.)	30c	11-15	11-1	\$5 prior preferred (quar.)	\$1.25	11-1	10-4	6% preferred (quar.)	\$1.50	10-15	9-28
Norfolk Southern Ry. (quar.)	75c	12-15	12-1	Anaconda Wire & Cable Co.	75c	10-23	10-11	Canadian General Investments, Ltd.	125c	10-15	9-29
Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-11	Anchor Hocking Glass Corp., com. (quar.)	40c	10-15	10-5	Canadian Industries Ltd com. (quar.)	120c	10-31	9-28
Ontario & Quebec Ry. (s-a)	\$3	12-1	11-1	Anderson, Clayton & Co.—				7% pfd. (quar.)	\$1.75	10-15	9-14
Pacific Lighting Corp. (quar.)	75c	11-15	10-19	New common (initial quar.)	50c	10-25	10-11	Canadian Motor Lamp, Ltd. (quar.)	125c	12-15	11-24
Pacific Portland Cement Co.	25c	10-25	10-15	Extra	50c	10-25	10-11	Canadian Oil Companies, Ltd. (quar.)	125c	11-15	10-15
Pacific Public Service Co.—				Arglo-Canadian Telephone—				Canadian Refractories, Ltd.—			
\$1.30 1st preferred (quar.)	32 1/2c	11-1	10-15	4 1/2% preferred (quar.)	156 1/4c	11-1	10-10	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-28
Package Machinery Co. (quar.)	40c	12-1	11-20	Angostura-Wuppermann Corp.	5c	10-30	10-15	Canadian Silk Products, class A (quar.)	137 1/2c	10-31	10-1
Packer Corp. (quar.)	50c	10-15	10-10	Extra	5c	10-30	10-15	Canadian Western Lumber	110c	10-15	9-17
Peerless Casualty (Keene, N. H.) (quar.)	20c	11-1	10-20	Appalachian Electric Power Co.—				Capital Plastics, Inc. (initial)	5c	10-19	10-9
Permanent Cement Co. (quar.)	30c	10-31	10-13	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-5	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-10
Phillips Petroleum Co. (quar.)	60c	12-1	11-9	4.50% preferred (quar.)	\$1.12 1/2	11-1	10-5	Carolina Power & Light, common (quar.)	50c	11-1	10-10
Pittsburgh Steel Co., com. (stock dividend)	2%	12-1	11-9	Arcade Cotton Mills, common (quar.)	\$1	12-21	12-17	Carpenter Paper Co., com. (stock dividend)	5%	10-20	9-24
5% preferred A (quar.)	\$1.25	12-1	11-9	8% preferred (s-a)	\$3	12-21	12-17	4% convertible preferred (quar.)	\$1	11-1	10-19
5 1/2% prior preferred 1st series (quar.)	\$1.37 1/2	12-1	11-9	Argus Corporation, Ltd., common	15c	12-1	10-31	Carrier Corporation, 4% pfd. (quar.)	50c	10-15	9-28
Prentice Mig. Co. (quar.)	25c	10-15	10-1	4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	10-31	Celotex Corporation, com. (increased quar.)	37 1/2c	10-31	10-8
Procter & Gamble Co. (quar.)	65c	11-15	10-25	Arrow-Hart & Hegeman Electric	75c	10-15	9-28	Extra	37 1/2c	10-31	10-8
Public Service Co. of Indiana, com. (quar.)	45c	12-1	11-15	Associated Electric Industries, Ltd.				5% preferred (quar.)	25c	10-31	10-8
3 1/2% preferred (quar.)	87 1/2c	12-1	11-9	American dep. receipts ordinary (interim)	87 1/2%	10-24	9-26	Central Aguirre Sugar Co. (quar.)	40c	10-15	10-1
4.64% preferred (quar.)	\$1.16	12-1	11-9	Associated Telephone Co., Ltd.—				Common (quar.)	20c	12-1	11-5
Quinte Milk Products, Ltd., partic. class A	15c	11-1	10-19	4 1/2% preferred (quar.)	\$22 1/2c	11-1	10-15	\$1.10 preferred (quar.)	27 1/2c	12-1	11-5
Participating	35c	11-1	10-19	5% preferred (quar.)	25c	11-1	10-15	\$2.36 preferred (quar.)	59c	12-1	11-5
Class B	35c	11-1	10-19	Atchison, Topeka & Santa Fe Ry.—				Central Coal & Coke Corp.—			
Radio Corp. of America, common (s-a)	50c	11-26	10-19	New common (initial quar.)	\$1	12-8	10-19	Extra	50c	11-1	10-1
\$3.50 conv. 1st preferred (quar.)	87 1/2c	1-2-52	12-17	Extra	50c	12-8	10-19	Central Hollywood Building (monthly)	25c	10-31	10-1
Randall Company (quar.)	37 1/2c	11-1	10-19	Atlantic City Electric Co. (quar.)	30c	10-15	9-20	Monthly	25c	11-30	11-1
Rockland Light & Power Co., common	15c	11-1	10-15	Extra	10c	10-15	9-20	Monthly	25c	12-31	12-1
4.63% preferred	\$1.17	11-1	10-15	4% preferred (quar.)	\$1	11-1	10-4	Central Hudson Gas & Electric Corp. (quar.)	15c	11-1	10-10
Rose's 5, 10 & 25 Cent Stores (quar.)	25c	11-1	10-25	4% 2nd preferred (quar.)	\$1	11-1	10-4	Central-Illinois Securities \$1.40 pfd. (quar.)	35c	11-1	10-19
Saginaw & Manistee Lumber (quar.)	\$1	10-15	10-5	4% 3rd preferred (quar.)	\$1	11-1	10-4	\$1.50 preferred (accum.)	37 1/2c	11-1	10-19
Seaboard Container Corp., 5 1/2% pfd. (quar.)	27 1/2c	11-1	10-19	4.35% preferred (quar.)	\$1.08 1/4	11-1	10-4	Central Kansas Power, 4 3/4% pfd. (quar.)	\$1.19	10-15	9-29
Serrick Corp., class A common (quar.)	22c	12-15	11-26	Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	11-10	10-25	Central Ohio Light & Power (quar.)	45c	10-15	10-1
Class B common (quar.)	40c	12-15	11-26	Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/2c	11-1	10-5	Central Paper Co., Inc. (stock dividend)			
Sharp & Dohme, Inc., \$4.25 pfd. (quar.)	\$1.06 1/4	11-1	10-16	Atlas Plywood Corp. (quar.)	37 1/2c	11-1	10-17	(Fractional shares paid in cash at approx-			
Shiriff's, Ltd., 5% preferred (quar.)	\$25c	11-1	10-16	Atlas Powder Co., 4% preferred A (quar.)	\$1	11-1	10-19	imate rate of \$14.15 per share)	5%	10-31	10-15
Sierra Pacific Power, common (quar.)	40c	11-1	10-18	Atlas Steels, Ltd.	125c	11-1	10-3	Chain Store Investment Corp., common	5c	11-1	10-15
6% preferred (quar.)	\$1.50	11-1	10-18	Austin Nichols & Co., Inc., common	15c	11-1	10-19	4 1/2% convertible preferred (quar.)	56 1/4c	11-1	10-15
Smith (J. Hungerford) Co.	50c	10-15	10-11	\$1.20 convertible prior preference (quar.)	30c	11-1	10-19	Chase National Bank (N. Y.) (quar.)	40c	11-1	10-5*
Southern California Petroleum—				Avco Fib. Corp., \$2.25 conv. pfd. (quar.)	56 1/4c	11-1	10-11	Chemical Fund, Inc.	15c	10-15	9-28
6% preferred (quar.)	15c	11-1	10-16	Balaton Mining Co. (payment to the Ameri-				Chenango & Unadilla Telephone Corp. (N. Y.)			
Southwestern Drug Corp. (quar.)	30c	11-15	10-31	can shareholders is contingent upon the				4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30
Spencer, Kellogg & Sons, Int. (quar.)	50c	12-10	11-9	necessary dollars being made available to				Chesapeake & Ohio Ry. Co.			
Springfield Gas Light Co.	40c	10-15	10-4	the company by the Central Bank of Phil-				3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-5
Standard Fruit & Steamship Corp., common	25c	12-27	12-17	ippines for transmittal to the U. S.). The				Chicago Corporation (quar.)	15c	11-1	10-10
\$3 participating preferred (quar.)	75c	12-27	12-17	Philippine withholding tax must also be				Chicago & Eastern Illinois RR.—			
Participating	25c	12-27	12-17	deducted from this payment.				\$2 class A (accum.)	50c	10-15	10-1*
Standard Tube Co., class B	10c	10-25	10-15	Baldwin-Lima-Hamilton Corp. (quar.)	10c	10-31	9-5	\$2 class A (accum.)	50c	10-15	10-1*
Transcontinental Gas Pipe Line Corp.—				Extra	15c	10-31	10-9	Chicago Molded Products Corp.	20c	10-20	9-13
\$2.55 preferred (quar.)	63 3/4c	11-1	10-17	Baldwin Rubber Co. (quar.)	15c	10-25	10-15	Chickasha Cotton Oil Co. (quar.)	25c	12-17	10-31
Tremont Building Trust Co. (extra)	\$6	10-19	10-15	Extra	10c	10-25	10-15	Quarterly	25c	4-15-52	3-5
United Stores, \$6 1st preferred (quar.)	\$1.50	11-15	10-26	Bangor Hydro-Electric Co., com. (quar.)	40c	10-20	10-1	Quarterly	25c	7-15-52	6-4
Univis Lens Co.	10c	10-11	10-8	Bankers Trust Co. (N. Y.) (quar.)	50c	10-15	9-14	Quarterly	25c	10-15-52	9-3
Valcar Enterprises (stock dividend)				Barcalo Mig. Co., common	10c	11-16	10-26	Monthly	5c	11-21	11-9
(Payable in series A particip. preferred				\$4 preferred (quar.)	\$1	11-1	10-26	Monthly	5c	12-21	12-10
stock). Subject to the approval of the				Barium Steel Corp. (quar.)	10c	10-15	10-1	Circle Bar Knitting, Ltd., class A (s-a)	150c	10-15	9-30
Corporation Commissioner of California				Basin Oil Co. (monthly)	5c	10-22	10-10	City Baking Co. com.	50c	11-1	10-26
Wesley Mason Mills, Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-16	Monthly	5c	11-21	11-9	7% pfd. (quar.)	20c	11-1	10-26
White Sewing Machine Corp., common—				Bates & Innes, Ltd., class A (s-a)	150c	11-1	10-17	Mfg. Stores Co., common (quar.)	35c	11-1	10-15
(Directors deferred action on common divi-				Bathurst Paper & Paper, Ltd., class A	75c	12-1	11-1	4 1/4% convertible preferred (quar.)	\$1.06 1/4	11-1	10-15
dend payment at meeting held on Oct. 5)				Baystate Corp. (quar.)	125c	12-1	11-1	Clearfield Mfg. Co. (resumed)	10c	10-15	10-5
\$2 prior preference (quar.)	50c	11-1	10-20	Beacon Mfg. Co., 6% pfd. (quar.)	45c	11-1	10-15	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-2-52	12-20
Wilbur Scharf Chocolate Co., \$5 pfd. (quar.)	\$1.25	11-1	10-19	Beaux Arts Apartments	\$1.50	11-15	11-12	Cleveland, Cincinnati, Chicago & St. Louis			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Corn Exchange Bank Trust Co. (N. Y.)—				Froedtert Corp., common (quar.)	25c	10-31	10-15	Imperial Tobacco Co. of Canada, Ltd.—			
Quarterly	75c	11-1	10-16	\$2.20 preferred (quar.)	55c	10-31	10-15	4% preference (quar.)	\$25c	11-1	9-18
Corn Products Refining, common (quar.)	90c	10-25	10-4	Fuller Brush Co., class A (quar.)	25c	11-1	10-23	Incorporated Investors	25c	10-31	9-26
7% preferred (quar.)	\$1.75	10-15	10-4	Extra	\$1	11-1	10-23	Indiana Associated Telephone Corp.—			
Cornell-Dubilier Electric				Class AA (quar.)	\$1	11-1	10-23	\$2 preferred (quar.)	50c	11-1	10-15
\$5.25 preferred series A (quar.)	\$1.31 1/4	10-15	9-24	Extra	\$4	11-1	10-23	Indianapolis Power & Light Co.—			
Corporate Investors, class A	6c	10-15	9-28	Gabriel Company, 5% preferred (quar.)	12 1/2c	11-1	10-15	Common (increased)	50c	10-15	10-2
County Gas Co. (N. J.) (quar.)	25c	10-19	9-28	Gair (Robert) Company, 6% pfd. (quar.)	30c	12-10	11-19	Ingersoll-Rand Co.	\$1.50	12-1	11-1
Crosse & Blackwell, class A	5c	12-1	11-15	Gamble Brothers	7 1/2c	10-21	10-13	Inglewood Gasoline Co. (quar.)	3c	11-1	10-20
Crows Nest Pass Coal Co., Ltd. (s-a)	\$52	12-3	11-8	Gamble-Skogmo, Inc., common	15c	10-31	10-17	Insurance Co. of North America	50c	10-15	9-28
Crum & Forster, common (quar.)	30c	10-15	10-1	5% preferred (quar.)	62 1/2c	10-31	10-17	Interchemical Corp., common	40c	11-1	10-19
8% preferred (quar.)	\$2	12-28	12-14	Gardner-Denver Co., common (quar.)	45c	10-20	10-8	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-19
Cudahy Packing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-15	10-2	4% preferred (quar.)	\$1	11-1	10-18	International Bronze Powders, common	\$30c	10-16	9-14
Cuneo Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	11-15	11-1	General Baking Co., common	20c	11-1	10-17	6% participating preferred (quar.)	\$37 1/2c	10-16	9-14
Cunningham Drug Stores, Inc. (quar.)	37 1/2c	12-3	11-16	General Electric Co. (quar.)	75c	10-25	9-21	International Harvester Co. com. (quar.)	50c	10-15	9-15
Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-28	12-5	General Finance Corp.—				International Nickel Co., 4% pfd. (quar.)	\$1	10-15	9-22
Cutter Laboratories	9c	10-15	9-25	5% preferred A (s-a)	25c	11-26	11-12	International Nickel Co. of Canada, Ltd.—			
Dana Corporation, common (quar.)	75c	10-31	10-5	4% conv. preferred C (s-a)	\$1	11-26	11-12	7% preferred (\$100 par) (quar.)	\$1.75	11-1	10-2
3 1/4% preferred series A (quar.)	93 3/4c	10-15	10-5	General Foods Corp., \$3.50 pfd. (quar.)	87 1/2c	11-1	10-10	7% preferred (\$5 par) (quar.)	\$1.84	11-1	10-2
Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-11	General Investors Trust (Boston)	6c	10-20	9-28	International Power Co., Ltd. (quar.)	160c	10-15	9-15
Davidson Brothers (quar.)	10c	10-25	10-10	General Mills, Inc. (quar.)	50c	11-1	10-10	International Telephone & Telegraph Corp.	15c	10-17	9-21*
Daystrom, Inc. (quar.)	25c	11-15	10-25	General Motors Corp.—				Interstate Engineering Corp. (resumed)	5c	11-1	10-15
Dayton Rubber Co., common	45c	10-25	10-10	\$3.75 preferred (quar.)	93 3/4c	11-1	10-8	Intertype Corp.	50c	12-14	11-30
\$2 class A (quar.)	50c	10-25	10-10	\$5 preferred (quar.)	\$1.25	11-1	10-8	Investment Foundation, Ltd., com. (increased)	\$50c	10-15	9-15
De Vilbiss Company (quar.)	25c	10-19	10-9	General Outdoor Advertising Co., Inc.				6% convertible preferred (quar.)	\$75c	10-15	9-15
Dean Phipps Stores, Inc., 5 1/2% pfd. (quar.)	14c	11-1	10-22	6% preferred (quar.)	\$1.50	11-1	11-1	Investors Management Fund	19c	10-15	9-28
Deep Rock Oil Corp.	50c	12-17	12-3	General Public Service, \$6 pfd. (quar.)	\$1.50	11-1	9-28	\$2.50 preferred (quar.)	37 1/2c	11-1	10-19
Delaware Power & Light Co.	30c	10-31	10-9	\$5.50 preferred (quar.)	\$1.37 1/2	11-1	9-28	Participating	25c	11-1	10-19
Delta Air Lines, Inc.	25c	10-17	10-1	\$4 convertible preferred (quar.)	\$1	11-1	9-28	Ironite, Inc., 55c conv. preferred (quar.)	13 3/4c	10-31	10-15
Denver Union Stock Yard (quar.)	75c	12-1	11-14	General Public Utilities (increased quar.)	35c	11-15	10-15	Jack & Heintz, Inc., common (initial)	15c	11-1	10-12
Detroit & Canada Tunnel Corp.	40c	10-15	10-5	General Steel Ware, Ltd., common (quar.)	25c	11-15	10-18	Jacobs (F. L.) Company, 5% pfd. (quar.)	62 1/2c	10-31	10-18
Detroit Edison Co. (quar.)	30c	10-15	9-28	5% preferred (quar.)	\$1.25	11-1	10-4	Jautzen Knitting Mills, Inc., com. (quar.)	20c	11-1	10-15
Detroit Gasket & Mfg. Co. (quar.)	25c	10-25	10-10	George Putnam Fund of Boston	15c	10-20	9-28	Stock dividend	10c	11-1	10-15
Detroit-Michigan Stove Co., common (quar.)	15c	10-20	10-10	Extra	10c	10-20	9-28	5% preferred A (quar.)	\$1.25	12-1	y11-25
5% preferred (quar.)	50c	11-15	11-5	Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-28	Preferred B (quar.)	\$1.06 1/4	11-1	1-25
Diamond Match Co., common (quar.)	50c	11-1	10-8	Gilbert (A. C.) Company (irreg.)	25c	10-15	10-1	Jersey Central Power & Light, 4% pfd. (quar.)	\$1	11-1	10-10
\$1.50 preferred (quar.)	37 1/2c	11-1	10-8	Gillette Safety Razor Co., common (quar.)	50c	10-25	10-1	Jewel Tea Co., 3 1/4% preferred (quar.)	93 1/2c	11-1	10-18
Discount Corp. of N. Y.	\$2	10-24	10-10	Extra	50c	10-25	10-1	Johnson Ranch Royalty Co., inc. (quar.)	2c	11-1	10-20
Disher Steel Construction Co., Ltd.—				\$5 preference (quar.)	\$1.25	11-1	10-1	Extra	3c	11-1	10-20
\$1.50 conv. class A pref. (quar.)	\$37 1/2c	11-1	10-12	Gimbel Brothers, Inc., common (quar.)	25c	10-25	10-10	Johnston (The) Mutual Fund, Inc.—			
Distillers Co., Ltd.—				\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10	For net investment income (quar.)	20c	10-20	9-29
Amer. deposit receipts for ord. reg. (final)	16 1/4%	10-16	9-14	Gladding, McBean & Co.—				Joplin Water Works, 6% preferred (quar.)	\$1.50	10-15	10-1
Dividend Shares, Inc.—				New common (initial quar.)	25c	10-20	10-5	Journal Publishing Co. of Ottawa, Ltd.—			
(3/10c from net investment income and				Glatfelter (P. H.) Company, common	25c	11-1	10-16	Quarterly	\$20c	10-15	9-28
5 1/2c from net securities profits)	8 1/2c	10-25	10-15	4 1/2% preferred (quar.)	56 1/4c	11-1	10-16	Kansas City Power & Light Co.			
Dixie-Home Stores	10c	10-15	9-29	Globe-Wernicke Co., common (increased)	25c	12-15	12-4	3.80% preferred (quar.)	95c	12-1	11-15
Dome Mines, Ltd.	\$17 1/2c	10-30	9-29	Golden State, Ltd., common (quar.)	25c	10-15	9-24	4% preferred (quar.)	\$1	12-1	11-15
Dominion Bridge Co., Ltd. (quar.)	140c	11-23	10-31	Goodall Rubber Co., common (quar.)	15c	11-15	11-1	Kansas City Southern Ry.			
Dominion Coal, 6% preferred (quar.)	\$38c	10-27	10-8	5% preferred (s-a)	\$2.50	11-15	11-1	4% non-cum. preferred (quar.)	\$1	10-15	9-29
Dominion Dairies, Ltd.				Goodyear Tire & Rubber Co., common	75c	12-15	11-15	Kellogg Switchboard & Supply Co.—			
5% non-cumulative preferred (quar.)	144c	10-15	9-29	\$5 preferred (quar.)	\$1.25	12-15	11-15	Common (increased)	35c	10-25	10-2
Dominion Engineering Works, Ltd. (s-a)	\$1.50	11-8	10-31	Gotham Hosiery Co. (quar.)	25c	11-1	10-15	5% preferred (quar.)	\$1.25	10-25	10-2
Dominion Fabrics, Ltd., common	\$20c	11-1	10-15	Goulds Pumps, Inc., common (quar.)	15c	10-17	10-5	Kennedy's Inc., common (quar.)	30c	10-20	10-11
2nd convertible pref. (quar.)	\$37 1/2c	11-1	10-15	5% preferred (quar.)	25c	10-17	10-5	\$1.25 preferred (quar.)	31 1/4c	10-15	9-30
Dominion Foundries & Steel, Ltd.—				Grace (W. R.) & Co.—				Kentucky Stone Co., common (quar.)	37 1/2c	10-15	10-8
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-25	6% preferred (quar.)	\$1.50	12-10	11-26	Common (quar.)	37 1/2c	1-15-52	1-8
Dominion Glass Co., Ltd., common (quar.)	140c	10-15	9-28	8% preferred class A (quar.)	\$2	12-10	11-26	Common (quar.)	37 1/2c	4-15-52	4-8
7% preferred (quar.)	\$35c	10-15	9-28	8% preferred class B (quar.)	\$2	12-10	11-26	5% preferred (s-a)	\$1.25	1-15-52	1-8
Dominion Maltng Co., Ltd., common	\$25c	11-1	10-9	Grafton & Co., Ltd., class A (quar.)	\$25c	12-15	11-26	Kentucky Telephone Corp., common	\$2.40	10-15	9-29
Common	\$25c	2-1-52	1-9	Graham Paige Corp.—				5.20% preferred (quar.)	\$75c	10-15	9-29
5% preferred (quar.)	\$1.25	11-1	10-9	5% convertible preferred (resumed)	31 1/4c	11-1	10-10	Keyes-Fibre Co., \$3 class A (quar.)	13c	11-1	10-10
Dominion Oilcloth & Linoleum Co., Ltd.—				Grand Union Co., 4 1/2% preferred (quar.)	56 1/4c	10-15	9-27	Keystone Custodian Funds—			
Quarterly	140c	10-31	10-2	Grayson-Robinson Stores, Inc., com. (quar.)	25c	10-19	9-28	Series B-2	51c	10-15	9-30
Dominion Square Corp.	\$81	10-15	10-5	\$2.25 preferred (quar.)	56 1/4c	11-15	11-1	Series S-3	45c	10-15	9-30
Dominion Steel & Coal, Ltd.				Great American Insurance Co. (N. Y.)—				Special (From net realized gains)	40c	10-15	9-30
New common (initial quar.)	\$20c	10-27	10-8	Quarterly	30c	10-15	9-20	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$1.50	12-30	12-20
Dominion Tar & Chemical Co.—				Treat Southern Life Ins. (Houston) (quar.)	40c	12-10	12-1	King-Seely Corp. (quar.)	\$2.50	10-15	9-28
Common (quar.)	\$37 1/2c	11-1	10-1	Great West Coal Co., Ltd., class A	\$12 1/2c	11-15	10-31	Kingan & Company, 4% preferred (quar.)	\$1	11-1	10-11
Common (quar.)	\$37 1/2c	2-1-52	1-2	Class B	\$12 1/2c	11-15	10-31	Kirkland Lake Gold Mining Co., Ltd.—			
Dominion Textile Co., Ltd.				Green (H. L.) Co. (quar.)	50c	11-1	10-15	Reduced semi-annual	11c	11-1	9-29
7% preferred (quar.)	\$1.75	10-15	9-17	Greer Hydraulics, Inc., common (quar.)	50c	12-1	11-15	Kobacker Stores, Inc. (quar.)	20c	10-31	10-17
Dominion Woolens & Worsteds, Ltd.	\$12 1/2c	11-1	10-15	5% convertible preferred (quar.)	31 1/4c	10-30	10-22	Kress (S. H.) & Company (quar.)	75c	12-1	11-9
Dow Chemical Co., common (quar.)	60c	10-15	10-1	Griesedieck Western Brewery Co.	10c	11-1	10-15	Kroehler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	12-27	12-20
\$3.25 2nd preferred (quar.)	\$1 1/4c	10-15	10-1	5% convertible preferred (quar.)	37 1/2c	11-1	10-17	Kroger Company—			
\$4 preferred A (quar.)	\$1	10-15	10-1	Griess-Pfleger Tanning Co. (quar.)	50c	11-1	10-15	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Drexel Furniture Co. (quar.)	20c	10-15	10-10	Guarantee Co. of North America (Montreal)	\$1.50	10-15	9-29	Kropp Forge Co.	10c	10-20	10-10
Drop Forge (irreg.)	10c	10-20	10-5	Extra	\$3	10-15	9-29	Krueger (C.) Brewing (quar.)	12 1/2c	10-15	10-8
Dryden Paper Co., Ltd.	140c	11-1	9-30	Guaranty Trust Co. (N. Y.) (quar.)	\$3	10-15	9-14	Kuerner-Empson Co., common (quar.)	7 1/2c	12-15	12-5
Extra	140c	11-1	9-30	Gulf Mobile & Ohio RR., common (quar.)	50c	10-28	12-8	Quarterly	7 1/2c	3-15-52	3-5
Ducommun Metals & Supply Co.	20c	11-1	10-16	\$5 preferred (quar.)	\$1.25	12-28	12-8	La Plante-Choate Mfg. Co., Inc.			
Dunham (C. A.) Company				\$5 preferred (quar.)	\$1.25	3-31-52	3-11	5% convertible preferred (quar.)	31 1/4c	11-1	10-15
5% preferred (quar.)	\$1.25	12-5	11-23	\$5 preferred (quar.)	\$1.25	6-30-52	6-10	La Salle Extension University (quar.)	10c	1-10-52	12-28
du Pont (E. I.) de Nemours & Co.				Gypsum Lime & Alabastine of Canada, Ltd.—				Lake Shore Mines, Ltd.	110c	10-12	9-14
\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10	Quarterly	140c	12-1	11-1	Lake Superior & Ishpeming RR. Co.—			
\$3.50 preferred (quar.)	87 1/2c	10-25	10-10	Halle Brothers Co., \$2.40 pfd. (quar.)	60c	10-15	10-8	Increased quarterly	35c	10-15	10-1
Eastern Bakeries, 4% partic. pfd. (quar.)	\$1	10-15	9-29	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	11-25	11-5	Lambert (Alfred) class A (quar.)	115c	12-31	12-20
Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	11-23	10-19	Harbison-Walker Refractories				Class B (quar.)	115c	12-31	12-20
Edgewater Steel Co. (monthly)	17c	10-25	10-15	6% preferred (quar.)	\$1.50	10-20	10-5	Lamson (M. H.), Inc., \$6 pfd. (s-a)	\$3	11-1	10-31
Monthly	17c	11-24									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Manhattan Bond Fund (Irreg.)—				North American Refractories Co. (increased)	25c	10-15	9-25	Rich's, Inc., common (quar.)	19c	11-1	10-19
Nine cents from investment income and 5% from security profits.				Northern Engineering Works	25c	10-25	10-12	3 3/4% preferred (quar.)	93 3/4c	11-1	10-19
Manufacturers Trust Co. (N. Y.) (quar.)	60c	10-15	9-18	Northern Illinois Corp., common (quar.)	20c	11-1	10-20	River Brand Rice Mills (quar.)	28c	11-1	10-4
Mar-TeX Realization	5c	12-1	11-15	\$1.50 convertible preferred (quar.)	37 1/2c	11-1	10-20	River Raisin Paper Co.	20c	10-19	10-5
Marchant Calculating Machine Co. (quar.)	62 1/2c	10-15	9-30	Northern Indiana Public Service				Roan Antelope Copper Mines, Ltd. (interim)	a10d	10-15	9-21
Extra	12 1/2c	10-15	9-30	4 1/4% preferred (quar.)	\$1.06 1/4	10-14	10-5	Robbins Mills, Inc. (quar.)	37 1/2c	10-30	10-11
Maritime Telegraph & Telephone Co., Ltd.—				Northern Pacific Ry. (increased)	75c	10-25	10-3	Rochester-American Insurance Co. (quar.)	30c	10-15	9-20
Common (quar.)	120c	10-15	9-20	Northern States Power (Minn.), common	17 1/2c	10-20	9-28	Rochester Button Co. (quar.)	30c	10-15	10-5
7% preferred (quar.)	\$17 1/2c	10-15	9-20	\$3.60 preferred (quar.)	90c	10-15	9-28	Rochester Gas & Electric Corp., com (quar.)	56c	10-25	10-10
Marshall Field & Co. (quar.)	50c	10-31	10-15	\$4.80 preferred (quar.)	\$1.20	10-15	9-28	4% preferred series F (quar.)	\$1	12-1	11-15
Massachusetts Investors Trust (Irreg.)	44c	10-25	9-28	\$4.10 preferred (quar.)	\$1.02 1/2	10-15	9-28	4.0% preferred series H (quar.)	\$1.02 1/2	12-1	11-15
Maul Macotta Corp.	5c	10-30	10-16	Northwest Airlines, 4.60% pfd. (this payment clears arrears)	\$1.15	11-1	10-19	Rohr Aircraft Corp.	25c	10-25	10-15
Max Factor & Co., common (resumed)	12 1/2c	10-15	9-28	Northwest Engineering (quar.)	50c	11-1	10-15	Rolland Paper Co., Ltd., common	15c	12-1	11-15
Class A (resumed)	20c	10-15	9-28	Extra	50c	11-1	10-15	4 1/4% preferred (quar.)	\$1.08 1/4	12-15	11-30
Maytag Company, \$3 preferred (quar.)	75c	11-1	10-15	Northwestern National Life Insurance Co.—				Rosefield Packing Co. (quar.)	15c	11-1	10-15
McCabe Grain Co., Ltd.—				Semi-annual	35c	11-10	11-2	Rothmoor Corp., common	10c	10-16	10-1
60c preference class A (quar.)	115c	11-1	10-15	Norwich Pharmacal Co.				Class A	5c	10-16	10-1
Class B (quar.)	110c	11-1	10-15	4.50% convertible preferred (quar.)	33 3/4c	11-1	10-10	Royal Typewriter Co., common (quar.)	50c	10-15	9-28
Extra	15c	11-1	10-15	Noyes (Charles F.) Co., common	\$1	10-15	10-11	7% preferred (quar.)	\$1.75	10-15	9-28
McCall Corporation	37 1/2c	11-1	10-15	6% preferred (quar.)	22 1/2c	11-1	10-26	Russ Building Co., 8% pfd. (accum.)	\$1.50	10-25	10-10
McCull-Fontenac Oil Co., Ltd.—				Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-15	Russek's-Fifth Avenue (quar.)	15c	10-15	10-8
4% preferred (quar.)	\$1	10-20	9-29	Ohio Match Co.				S. & W. Fine Foods, common (quar.)	25c	10-31	10-11
McGraw-Hill Publishing Co. (quar.)	50c	11-13	11-2	5% series A preferred (initial quar.)	\$1.25	11-29	11-14	4% convertible preferred (quar.)	50c	10-31	10-11
McLellan Stores Co. (quar.)	37 1/2c	11-1	10-11	Ohio Service Holding Corp., common	\$1	11-1	10-1	Saguway Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-2-52	12-7
Mercantile Stores Co., Inc. (quar.)	25c	12-15	11-21	Oklahoma Gas & Electric Co. (quar.)	32 1/2c	10-30	10-11	St. Lawrence Corp., Ltd. (initial quar.)	\$50c	1-15-52	1-2
Merritt-Chapman & Scott (increased quar.)	50c	12-1	11-15	Oilgear Company (quar.)	40c	10-10	10-1	Special	\$1	11-1	10-22
Stock dividend	5%	12-27	12-17	Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	10-15	9-28	St. Lawrence Flour Mills Co., Ltd.—			
Mersey Paper Co., Ltd.	\$1	11-1	10-20	Okonite Company (quar.)	50c	11-1	10-15	Common (quar.)	125c	11-1	9-29
Messinger Corp. (quar.)	25c	10-15	10-5	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15	7% preferred (quar.)	\$1.75	11-1	9-29
Metropolitan Building Co. (quar.)	30c	12-20	12-12	Oliver United Filters, Inc.—				St. Louis-San Francisco Ry. Co.			
Meyercood Co. (quar.)	10c	11-1	9-20	\$2 convertible class A (quar.)	50c	11-1	10-17	6% conv. pfd. A VTC (quar.)	\$1.25	12-15	12-1
Miami Copper	50c	10-8	9-24*	Omar, Inc. (stock dividend)	2 1/2%	12-5	11-20	St. Paul Fire & Marine Insurance (quar.)	20c	10-17	10-10
Michaels, Stern & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	11-30	11-16	Ontario Steel Products Co., Ltd., com. (quar.)	\$1	11-15	10-15	San Antonio Gold Mines, Ltd.	47c	11-5	10-5
Michigan Bumper Corp. (quar.)	20c	10-12	9-21	7% preferred (quar.)	\$1.5	11-15	10-15	San Antonio Transit Co. (quar.)	12 1/2c	11-15	11-1
Michigan Gas & Electric, 4.40% pfd. (quar.)	\$1.10	11-1	10-15	Os Elevator Co.	50c	10-27	10-5	Quarterly	12 1/2c	2-15-52	2-1
Michigan Seamless Tube	20c	10-15	10-1	Outlet Company	\$1.25	11-1	10-22	Quarterly	12 1/2c	5-15-52	5-1
Midland Bakeries Co., common (quar.)	25c	10-15	10-1	Oxford Paper Co., new common (initial)	20c	10-15	10-1	San Carlos Milling, Ltd.	80c	12-17	10-1
4% preferred (quar.)	\$1	10-15	10-1	Pabco Products, Inc., 4% preferred (quar.)	\$1	10-15	10-1	San Diego Gas & Electric Co., com. (quar.)	20c	10-15	9-29
Midland & Pacific Grain, Ltd.	14c	10-10	10-1	Pacific Coast Aggregates, Inc.—				5% preferred (quar.)	25c	10-15	9-29
Midwest Piping & Supply	50c	10-15	10-8	4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-15	10-1	4 1/2% preferred (quar.)	22 1/2c	10-15	9-29
Midwest Rubber Reclaiming, com. (extra)	15c	10-31	10-8	Extra	12 1/2c	10-15	10-1	4.40% preferred (quar.)	22c	10-15	9-29
4 1/2% preferred (quar.)	56 1/2c	1-2-52	12-7	Pacific Finance Corp. of California—				Sanborn Map Co. (quar.)	\$1	10-15	9-28
Miller Mfg. Co., convertible class A (quar.)	15c	10-15	10-5	5% preferred (quar.)	\$1.25	11-1	10-15	Sanger Brothers, 5 1/2% preferred	82 1/2c	12-15	---
Miller & Rhoads, 4 1/4% preferred (quar.)	\$1.06 1/4	10-31	10-20	5% sinking fund preferred (quar.)	\$1.25	11-1	10-15	Entire issue called for redemption on Dec. 15 at \$1.50 plus the dividend shown above.			
Minnesota & Ontario Paper (quar.)	50c	10-25	9-28	\$1.25 sinking fund preferred (quar.)	31 1/4c	11-1	10-15	Sargent & Company	40c	10-15	10-5
Minute Maid Corp.—				Pacific Gas & Electric (quar.)	50c	10-15	9-21	Saudi Arabian Mining Syndicate, Ltd.	10c	11-26	10-19
\$1.60 prior preference (quar.)	40c	11-1	10-19	Pacific Lighting, \$4.40 pfd. (quar.)	\$1.10	10-15	9-20	Scarfe & Co., Ltd., class B	110c	11-1	10-15
Mississippi Valley & Light, \$6 pfd. (quar.)	\$1.50	11-1	10-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	9-20	Class A (quar.)	120c	11-1	10-15
Mississippi Valley Barge Line Co.	10c	10-15	9-28	Pacific Telephone & Telegraph Co.—				Schenley Industries, Inc. (quar.)	50c	11-10	10-19
Mitchell (Robert) Co., Ltd. (s-a)	\$50c	12-16	11-5	6% preferred (quar.)	\$1.50	10-15	9-28	Schuster (Ed.) & Company, com. (quar.)	25c	10-15	9-28
Mohawk Liqueur Corp.	5c	11-15	11-1	Packard-Bell Co. (quar.)	25c	10-25	10-10	Schwitzer-Cummins Co.	25c	10-18	10-8
Monongahela Power, 4.40% pfd. (quar.)	\$1.10	11-1	10-15	Packard Motor Car Co. (Irreg.)	10c	11-12	10-11*	Scott Paper Co.—			
4.50% preferred (quar.)	\$1.12 1/2	11-1	10-15	Pan American Petroleum & Transport Co.—				\$3.40 preferred (quar.)	85c	11-1	10-18*
4.80% preferred (quar.)	\$1.20	11-1	10-15	4% preferred (s-a)	50c	11-1	10-9	\$4 preferred (quar.)	\$1	11-1	10-18*
Monroe Loan Society, class A (quar.)	5c	10-15	10-1	Panama Coca-Cola Bottling	10c	10-15	9-29	Scovill Manufacturing Co.—			
5 1/2% preferred (quar.)	34 3/4c	12-1	11-27	Park & Tilford Distillers Corp. (quar.)	75c	11-5	10-19	3.65% preferred (quar.)	91 1/4c	12-1	11-14
Montana Power Co., common (quar.)	35c	10-27	10-6	Parke, Davis & Co. (quar.)	45c	10-31	10-5	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-14
\$6 preferred (quar.)	\$1.50	11-1	10-10	Extra	10c	10-31	10-5	Scranton Electric Co. (quar.)	25c	11-1	10-10
Montgomery & Erie RR. Co. (s-a)	17 1/2c	11-10	11-1	Peabody Coal Co., common (quar.)	15c	12-1	11-1	Seaboard Air Line RR.			
Montgomery Ward & Co., common (quar.)	50c	10-15	9-17	5% conv. prior preferred (quar.)	31 1/4c	12-1	11-1	6% non-cum. preferred A (quar.)	\$1.25	12-27	12-14
Montreal Telegraph Co. (quar.)	\$50c	10-15	9-15	Pedon Iron & Steel (quar.)	40c	12-20	12-15	Seaboard Oil Co. (Del.) (quar.)	50c	12-14	12-3
Moore-McCormack Lines, Inc.—				Peninsular Telephone, common (quar.)	62 1/2c	1-1-52	12-15	Extra	75c	12-14	12-3
Stock dividend	25%	11-15	11-1	\$1 preferred (quar.)	25c	11-15	11-5	Seagrave Corp. (quar.)	30c	10-25	10-5
Quarterly	37 1/2c	12-15	11-30	\$1 preferred (quar.)	25c	2-15-52	2-5	Selected American Shares, Inc.	10c	10-26	9-28
Morrill (John) & Co. (quar.)	12 1/2c	10-30	10-10	\$1.32 preferred (quar.)	33c	11-15	11-5	Sharon Steel Corp.	\$1	12-31	12-1
Morris Plan Corp. of America, common	5c	11-1	10-11	\$1.32 preferred (quar.)	33c	2-15-52	2-5	Shawigan Water & Power Co. (quar.)	\$130c	11-24	10-15
\$2.25 preferred (quar.)	56 1/4c	11-1	10-11	Penman's, Ltd., common (quar.)	\$1.50	11-15	10-15	Shed-Barush Foods, Inc.	25c	10-15	10-1
Motor Products Corp. (quar.)	50c	10-15	11-1	6% preferred (quar.)	\$1.50	11-1	10-1	Sheep Creek Gold Mines, Ltd.			
Motorola, Inc. (quar.)	50c	10-15	9-28	Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06 1/4	11-1	10-15	Increased quarterly	13c	10-15	9-29
Mount Diablo Co. (quar.)	2c	11-30	11-10	4.24% preferred (quar.)	\$1.06	12-1	11-15	Sheraton Corp. of America, common (quar.)	15c	11-1	10-11
Extra	3c	11-30	11-10	Peoples Gas Light & Coke Co. (quar.)	\$1.50	10-15	9-21	Sherwin-Williams Co. of Canada, Ltd.—			
Mountain States Power Co., com. (quar.)	21c	10-20	9-28	Perkins Machine & Gear Co.	50c	11-1	10-19	Common (quar.)	125c	11-1	10-10
5% preferred (quar.)	62 1/2c	10-20	9-28	Philadelphia Company, common	15c	10-19	9-28	Sibley, Lindsay & Curr Co. (quar.)	40c	10-25	10-15
Mountain States Tel. & Tel. (quar.)	\$1.50	10-15	9-29	6% preferred (s-a)	\$1.50	11-1	10-1	Silver Miller Mines, Ltd.	15c	10-31	10-12
Mutualux Copper Mines Ltd. (interim)	\$48 3/4	10-15	9-21	Philadelphia Dairy Products—				Sisco Gold Mines, Ltd.	13c	10-17	10-3
Munising Paper Co., common	20c	10-18	10-6	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-52	12-14	Slater (N.) Co., Ltd., common	145c	11-1	10-10
5% 1st preferred (quar.)	25c	11-1	10-20	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14	\$2.12 preferred (quar.)	153c	10-15	10-3
Murphy (G. C.) Company (special)	50c	10-20	10-9	Philadelphia Electric, 4.40% pfd. (quar.)	\$1.10	11-1	10-10	Bloss-Sheffield Steel & Iron Co.—			
Mutual Chemical Co. of America—				4.30% preferred (quar.)	\$1.07 1/2	11-1	10-10	Quarterly	75c	12-20	12-10*
6% preferred (quar.)	\$1.50	12-28	12-20	Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	10-1	Smith (A. O.) Corp. (increased)	50c	11-1	10-1
Mutual Investment Fund, Inc.—				4% preferred (quar.)	75c	10-15	10-1	Smith (Howard) Paper Mills			
15c from ordinary net income and 5c from capital gains.	20c	10-31	10-15	3.90% preferred (quar.)	\$1	11-1	10-15	\$2 preferred (quar.)	150c	10-30	9-29
Mutual System, Inc., common (quar.)	4c	10-15	9-29	Phillips-Jones Corp., 5% preferred (quar.)	\$1.25	11-1	10-19	Solar Aircraft Co., 90c conv. pfd. (quar.)	22 1/2c	11-15	10-31
Extra	2c	10-15	9-29	Piedmont & Northern Ry. (quar.)	75c	10-20	10-5	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	10-15	10-1
6% preferred (quar.)	37 1/2c	10-15	9-29	Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	10-15	10-1	Southern California Edison, common (quar.)	50c	10-31	10-5
Narragansett Electric Co., 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-15	Pioneer Petroleum Co., 5% preferred (s-a)	17 1/2c	11-1	10-1	4.48% preferred (quar.)	28c	10-31	10-5
Nathan Straus-Duparquet, Inc. (quar.)	25c	11-1	10-15	Piper Aircraft, 4 1/2% pfd. (accum.)	22 1/2c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Super Mold Corp. of California (quar.)	50c	10-20	10-2	United Specialties Co. (quar.)	25c	11-3	9-14	West Penn Power Co.—			
Superior Steel Corp. (quar.)	25c	11-2	10-16	Extra	25c	11-3	9-14	4½% preferred (quar.)	\$1.12½	10-15	9-20
Supertest Petroleum Corp., Ltd.—				U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	10-15	9-26	4.20% preferred B (quar.)	\$1.05	10-15	9-20
5% pref. (quar.)	\$1.25	10-15	9-27	U. S. Lines Co. (N. J.), 4½% pfd. (s-a)	22½c	1-2-52	12-14	4.10% preferred C (quar.)	\$1.02½	10-15	9-20
Supreme Sunrise Food Exchange, Inc.	10c	10-16	10-5	U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*	West Virginia Coal Co. (quar.)	50c	11-1	10-10
Swift & Company (quar.)	40c	1-2-52	11-30	U. S. Radiator Corp., common (quar.)	25c	11-1	10-17	Year-end	\$2	10-15	10-1
Talon, Inc., 4% preferred (s-a)	20c	11-15	10-24	6% preferred (quar.)	75c	11-1	10-17	Westate Petroleum Co., 70c pfd. (accum.)	15c	11-20	10-10
Technical, Inc. (quar.)	50c	10-22	10-10	U. S. Shos Corp. (quar.)	50c	10-15	9-29	Western Air Lines, Inc.	25c	11-15	11-1
Terminal Tower Co. (Clev.) (quar.)	15c	10-15	10-5	U. S. Smelting, Refining & Mining Co., com.	50c	10-15	10-1	Western Grocers, Ltd., class A (quar.)	\$50c	10-15	9-14
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	10-15	10-5	7% preferred (quar.)	87½c	10-15	10-1	\$1.40 preferred (quar.)	\$35c	10-15	9-14
Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-15	U. S. Steel Corp., 7% preferred (quar.)	\$1.75	11-20	11-6	Western Ins. Securities Co.			
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10	6% class A preference (s-a)	\$75c	11-1	10-11	\$2.50 class A (accum.)	\$1	11-1	10-19
4.56% preferred (quar.)	\$1.14	11-1	10-10	United Stockyards Corp., common (quar.)	10c	10-15	9-20	Western Light & Telephone Co., Inc., com.	40c	11-1	10-15
Thatcher Glass Mfg. Co.—				70c conv. preferred (quar.)	17½c	10-15	9-20	5% preferred (quar.)	31¼c	11-1	10-15
\$2.40 convertible preferred (quar.)	60c	11-15	10-31	United Wallpaper, Inc., 4% pfd. (quar.)	50c	10-15	9-28	Western Pacific Railroad Co., com. (quar.)	75c	11-15	11-1
Thermoid, \$2.50 convertible preferred (quar.)	62½c	11-1	10-15	Universal Laboratories, Inc.—				5% preferred A (quar.)	\$1.25	11-15	11-1
Third Canadian General Invest. Trust, Ltd.	\$10c	10-15	9-29	5% convertible preferred (quar.)	12½c	11-1	10-19	5% preferred A (quar.)	\$1.25	2-15-52	2-1
Thomaston Cotton Mills				Upson Company, common (quar.)	30c	10-15	9-28	Western Tablet & Stationery Corp., common	50c	10-15	9-27
Quarterly	25c	1-2-52	12-15	Utica Knitting Co.—				5% preferred (quar.)	\$1.25	1-2-52	12-13
Quarterly	25c	4-2-52	3-15	s/o prior preferred (quar.)	62½c	1-2-52	12-22	Western Union Telegraph Co., class A	50c	10-15	9-21
Titan Metal Mfg. Co.	20c	10-15	10-4	U. S. Leaf Tobacco Co., com. (increased)	35c	11-1	10-17	Westminster Paper Co., Ltd., class A (quar.)	\$12½c	10-31	10-9
Title Insurance Co. of Minnesota (quar.)	\$1.25	10-15	10-1	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Class B (increased)	110c	10-31	10-9
Toledo Edison Co., common (quar.)	17½c	10-27	10-5	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Wheeling & Lake Erie Ry., common (quar.)	\$1.43¾	11-1	10-19
4¼% preferred (quar.)	\$1.06¾	12-1	11-15	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	4% prior lien (quar.)	\$1	11-1	10-19
Towle Manufacturing Co. (quar.)	50c	10-15	9-28	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Whitehall Fund, Inc.	17c	10-20	9-26
Townsend Company	40c	10-24	10-3	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Whitehead Brothers Rubber (quar.)	15c	11-15	11-1
Traders Building Association, Ltd. (quar.)	\$30c	10-15	10-6	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Whiting Corporation	10c	10-15	10-1
Trane Co. (quar.)	62½c	11-1	10-12	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Wichita River Oil Corp. (reduced)	20c	10-15	9-28
Stock dividend	100%	11-20	11-30	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Wilbur-Stuchard Chocolate Co.—			
Treesweet Products Co., \$1.25 pfd. (quar.)	31¼c	10-15	10-5	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	5% preferred (quar.)	\$1.25	11-1	10-19
Tri-Continental Corp., common (irreg.)	15c	10-15	10-1	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Wilton Woolen Company	15c	10-10	10-1
Trinity Universal Insurance Co. (Dallas)—				U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Winnipeg Electric Co.	160c	10-15	8-31
Quarterly	25c	11-15	11-10	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Winsted Hosiery Co., common	\$2.50	11-1	10-16
True Temper Corp.—				U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Winters & Crampton Corp. (quar.)	15c	11-15	10-15
4½% prior preference (quar.)	\$1.12½	10-15	10-1	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Wisconsin Electric Power Co.			
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	10-15	9-28	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	6% preferred (quar.)	\$1.50	10-31	10-15
Tuador City Ninth Unit, Inc.—				U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	5% preferred (quar.)	27½c	11-1	10-15
\$6 preferred (accum.)	\$2	11-1	10-10	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Wisconsin Southern Gas & Appliance Corp.	\$1.25	11-1	10-15
Udylite Corp. (quar.)	35c	10-15	10-1	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Wood Alexander, Ltd., common (quar.)	20c	10-15	9-30
Union Electric Co. of Missouri—				U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Woolworth (F. W.) & Co., Ltd.—			
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	6% pref. (s-a) (final)	83%	12-10	11-2
\$4 preferred (quar.)	\$1	11-15	10-20	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Wrigley (William) Jr. Co. (monthly)	25c	11-1	10-20
\$3.70 preferred (quar.)	92½c	11-15	10-20	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Yellow Cab Co., 6% conv. pfd. (quar.)	27½c	10-31	10-10
\$3.50 preferred (quar.)	87½c	11-15	10-20	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	6% preferred (quar.)	37½c	4-31-52	1-10
Union Gas Co. of Canada, Ltd.	125c	11-1	10-5	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	6% preferred (quar.)	37½c	4-30-52	4-10
Union Oil Co. of California (quar.)	50c	11-9	10-10	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	6% preferred (quar.)	50c	11-1	10-15
United Artists Theatre Circuit, Inc.	50c	10-30	10-15	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	York County Gas Co.	110c	10-31	9-25
United Biscuit Co. of America				U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Yukon Consolidated Gold Corp., Ltd.	110c	11-1	10-1
\$4.50 preferred (quar.)	\$1.12½	10-15	10-3	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Zeller's, Ltd., common (quar.)	110c	11-1	10-1
United Cigar-Whelan Stores—				U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	5% preferred (quar.)	\$31¼c	11-1	10-1
\$3.50 pref. (quar.)	87½c	11-1	10-15	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	6% preferred (quar.)	\$37½c	11-1	10-1
United Cities Realty, 5% preferred (accum.)	\$5	11-1	10-15	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17	Zenith Radio Corp. (quar.)	50c	10-31	10-17
United Drill & Tool Corp., class A (quar.)	15c	11-1	10-16	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				
Class B (quar.)	20c	11-1	10-16	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				
United Fruit Co. (quar.)	75c	10-15	9-6	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				
Extra	50c	10-15	9-6	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				
United Paramount Theatres, Inc., common	50c	10-19	9-28	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				
Certificates of Interest	50c	10-19	9-28	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				
United Shoe Machinery Corp.—				U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				
Common (quar.)	62½c	11-1	10-3	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				
6% preferred (quar.)	37½c	11-1	10-3	U. S. Steel Corp., 7% preferred (quar.)	12½c	11-1	10-17				

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 a Less British income tax.
 x Less Jamaica income tax.
 y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala.
Bond Sale—The \$197,000 improvement, series 428-449 bonds offered on Oct. 9—v. 174, p. 1240—were awarded to Hugo Marx & Co., and Berney Perry & Co., both of Birmingham, jointly, as 2s, at a price of 99.75, a basis of about 2.04%.

ARKANSAS

Blytheville Housing Authority, Ark.
Note Sale—The issue of \$1,238,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.14%.

CALIFORNIA

Alcalanes Union High Sch. Dist., Contra Costa County (P. O. Martinez), Calif.
Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Oct. 15 for the purchase of \$234,000 school bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1970 inclusive. Interest A-O. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Alameda County Sch. Dist. (P. O. Oakland), Calif.
Bond Sale—The \$424,000 school bonds offered on Oct. 9—v. 174, p. 1340—were awarded to the American Trust Co., of San Francisco, and Associates, as follows:
 \$216,000 Hayward Union High Sch. Dist. bonds, at a price of 100.41, a net interest cost of about 2.25%, as follows: \$36,000 2½s, due on June 1, 1972, and \$180,000 2¼s, due

on June 1 from 1973 to 1975 inclusive.
 208,000 San Leandro Sch. Dist. bonds, as 2¼s, at a price of 100.005, a basis of about 2.24%.

Los Angeles County (P. O. Los Angeles), Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 16 for the purchase of \$500,000 Contagious Disease Hospital and Nurses Home bonds. Dated Nov. 1, 1951. Due on Nov. 1 in 1952 and 1953. Interest M-N.

Orinda Union Sch. Dist., Contra Costa County (P. O. Martinez), California
Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Oct. 15 for the purchase of \$77,000 school bonds. Dated Nov. 15, 1950. Due on Nov. 15 from 1952 to 1967 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Joaquin County Sch. Dist. (P. O. Stockton), Calif.
Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 11 a.m. (PST) on Oct. 22 for the purchase of \$100,000 bonds, as follows:
 \$50,000 Colledgeville School District bonds. Due on June 15 from 1952 to 1971 inclusive.
 50,000 Jefferson School District bonds. Due on June 15 from 1952 to 1961 inclusive.
 The bonds are dated June 15, 1951. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Joaquin County Water Works Dist. No. 2 (P. O. Stockton), California
Bond Sale—The \$15,000 construction bonds offered on Oct. 8—v. 174, p. 1340—were awarded to the Farmers and Merchants Bank, of Lodi, as follows:
 \$10,000 3¼s. Due on June 15 from 1953 to 1962 inclusive.
 5,000 3½s. Due on June 15 from 1963 to 1967 inclusive.

CONNECTICUT

Hartford, Conn.
Bond Sale—The \$1,820,000 bonds offered on Oct. 10—v. 174, p. 1340—were awarded to a syndicate composed of the Chase National Bank, Barr Brothers & Co., Laird & Co., all of New York City, and Mansfield & Co., of Hartford, as 1.60s, at a price of 100.85, a basis of about 1.50%.

Hartford Housing Authority, Conn.
Note Sale—The issue of \$9,500,000 notes was purchased by Salomon Bros. & Hutzler, of New York City, as follows:
 \$2,000,000 54th series notes, at 1.12%, plus a premium of \$22.
 2,000,000 54th series notes, at 1.13%, plus a premium of \$22.
 2,500,000 55th series notes, at 1.14%, plus a premium of \$28.
 3,000,000 55th series notes, at 1.15%, plus a premium of \$33.

Plymouth (P. O. Terryville), Conn.
Bond Sale—The \$1,385,000 bonds offered on Oct. 9—v. 174, p. 1340—were awarded to a syndicate composed of the Union Securities Corp., of New York City, Equitable Securities Corp., and R. D. White & Co., of New York City, as 1.90s, at a price of 100.49, a basis of about 1.84%.

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 16 for the purchase of \$300,000 first district tax anticipation notes. Dated Oct. 17, 1951. Due on May 1, 1952.

DELAWARE

Delaware (State of)
Bond Sale—The \$7,324,000 1951-series A bonds offered on Oct. 9—v. 174, p. 1240—were awarded to a syndicate composed of the National City Bank, Salomon Bros. & Hutzler, Merrill Lynch, Pierce, Fenner & Beane, all of New York City, Braun, Bosworth & Co., Inc., Heller, Bruce & Co., of San Francisco, F. S. Smithers & Co., Robert Winthrop & Co., both of New York City, Bacon, Whipple & Co., of Chicago, E. F. Hutton & Co., R. D. White & Co., both of New York City, Newhard, Cook & Co., Reinholdt & Gardner, both of St. Louis, Shelby Cullom Davis & Co., of New York City, Harrison & Co., of Philadelphia, and Emerson Cook Co., of New York City, as 1.60s, at a price of 100.30, a basis of about 1.57%.

New Castle County, Oak Grove Sch. Dist. No. 130 (P. O. Spruce Avenue School, Spruce Avenue Elsmere, Wilmington), Del.
Bond Offering—J. Raymond Frederick, Jr., Chairman of Board of School Trustees, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$200,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1976 inclusive. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

FLORIDA

Lakeland Housing Authority, Fla.
Note Sale—The issue of \$189,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.17%.

St. Lucie County Special Tax Sch. Dist. No. 1 (P. O. Port Pierce), Fla.
Bond Offering—D. C. Huskey, Secretary and Superintendent of Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on Nov. 6 for the purchase of \$1,530,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 to 1971 are callable. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Vero Beach, Fla.
Certificate Offering—A. C. MacConnell, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 22 for the purchase of \$700,000 electric revenue, series B certificates. Dated June 1, 1951. Due on Dec. 1 from 1964 to 1973

until 7 p.m. (CST) on Oct. 23 for the purchase of \$260,000 building bonds. Dated Nov. 1, 1951. Due on Dec. 1, 1970. The bonds are callable. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Batesville, Ind.

Bond Sale—The \$40,000 Fire House Construction-1951 bonds offered on Oct. 9—v. 174, p. 1241—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 1½s, at a price of 100.28, a basis of about 1.69%.

Clinton County (P. O. Frankfort), Indiana

Bond Offering—Joe Rohrbach, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 5 for the purchase of \$155,000 jail construction and equipment bonds. Dated Nov. 1, 1951. Due on July 1 and Jan. 1 from 1952 to 1962 inclusive. Int. J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clinton Township Sch. Township (P. O. Rural Route 5, Lebanon), Indiana

Bonds Not Sold—The \$40,000 school building-1951 bonds offered on Oct. 8—v. 174, p. 1241—were not sold.

Indianapolis Sanitary Dist., Ind.

Bond Sale—The \$1,350,000 interceptor sewer-1951, first issue bonds offered on Oct. 10—v. 174, p. 1341—were awarded to a syndicate composed of Phelps, Fenn & Co., C. J. Devine & Co., and Stone & Webster Securities Corp., all of New York City, as 1½s, at a price of 101.41, a basis of about 1.77%.

New Harmony, Ind.

Bond Offering—Leora Armstrong, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 17 for the purchase of \$55,000 electric utility revenue-1951 bonds. Dated Oct. 1, 1951. Due on July 1 and Jan. 1 from 1952 to 1971 inclusive. The bonds are callable. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend Sch. City, Ind.

Bond Offering—Orlo R. Deahl, President of Board of Trustees, will receive sealed bids until 3 p.m. (CST) on Oct. 15 for the purchase of \$2,135,000 bonds, as follows:

\$250,000 school bonds. Due on Nov. 1 from 1953 to 1956 inclusive.

625,000 school bonds. Due on Nov. 1 from 1954 to 1958 inclusive.

1,110,000 school bonds. Due on Nov. 1 from 1954 to 1959 inclusive.

150,000 school bonds. Due on Nov. 1 from 1954 to 1957 inclusive.

The bonds are dated Nov. 1, 1951. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Union Township (P. O. Memphis), Indiana

Bond Sale—The \$35,800 school bonds offered on Oct. 8—v. 174, p. 1241—were awarded to the New Washington State Bank, of New Washington, as 2½s, at a price of 100.52, a basis of about 2.15%.

KANSAS

Ellinwood Sch. Dist., Kan.

Bond Sale—The issue of \$306,000 building bonds was purchased by the City National Bank & Trust Company, of Kansas City, and the Small-Milburn Co., of Wichita, jointly, at a price of par, a net interest cost of about 2.38%, as follows:

\$63,000 1½s. Due on Nov. 1 from 1952 to 1954 inclusive.

103,000 2½s. Due on Nov. 1 from 1955 to 1959 inclusive.

140,000 2½s. Due on Nov. 1 from 1960 to 1966 inclusive.

KENTUCKY

Danville, Ky.

Bond Sale—The \$325,000 water and sewer revenue bonds offered on Oct. 9—v. 174, p. 1341—were awarded to a syndicate composed of Stranahan, Harris & Co., of Toledo, Bankers Bond Co., of Louisville, and Holton, Farra Company, of Lexington, at a price of 100.91, a net interest cost of about 2.60%, as follows:

\$65,000 2½s. Due on July 1 from 1956 to 1964 inclusive.

85,000 2½s. Due on July 1 from 1965 to 1971 inclusive.

175,000 2½s. Due on July 1 from 1972 to 1982 inclusive.

Hardin County (P. O. Elizabethtown), Ky.

Bond Sale—The issue of \$400,000 school building revenue bonds was purchased by W. L. Lyons & Co., of Louisville.

Dated Sept. 1, 1951. Due on Sept. 1 from 1953 to 1971 inclusive. The bonds maturing in 1954 to 1971 are callable. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Monroe, La.

Bond Sale—The \$650,000 Fire Department bonds offered on Oct. 9—v. 174, p. 1041—were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Beane, Howard, Weil, Labouisse, Friedrichs & Co., W. D. Kingston & Co., and Wheeler & Woolfolk, all of New Orleans, at a net interest cost of about 2.79%, as follows:

\$97,000 3s. Due on Oct. 1 from 1952 to 1961 inclusive.

553,000 2½s. Due on Oct. 1 from 1962 to 1991 inclusive.

MARYLAND

Harford County (P. O. Belair), Md.

Bond Sale—The \$1,500,000 public school construction-1951 bonds offered on Oct. 9—v. 174, p. 1145—were awarded to a syndicate composed of Alex. Brown & Sons, Mercantile Trust Co., Baker, Watts & Co., and Stein Bros. & Boyce, all of Baltimore, at a price of par, a net interest cost of about 1.87%, as follows:

\$120,000 1½s. Due on Oct. 1 in 1953 and 1954.

900,000 1½s. Due on Oct. 1 from 1955 to 1969 inclusive.

480,000 2s. Due on Oct. 1 from 1970 to 1976 inclusive.

Prince George's County (P. O. Upper Marlboro), Md.

Bond Sale—The \$1,175,000 general obligation bonds offered on Oct. 9—v. 174, p. 1241—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., both of New York City, Harris, Hall & Co., Schoellkopf, Hutton & Pomeroy of Buffalo, Eldredge & Co., Reynolds & Co., F. S. Smithers & Co., all of New York City, F. W. Craigie & Co., of Richmond, Tripp & Co., Paul Frederick & Co., both of New York City, Folger, Nolan, Inc., of Washington, D. C. Thomas & Co., of Pittsburgh, Goodwyn & Olds, and Ferris & Co., both of Washington, D. C., at a price of 100.01, a net interest cost of about 2.50%, as follows:

\$725,000 series A bonds: \$160,000 4s, due on Nov. 1 from 1952 to 1956 incl., \$300,000 2½s, due on Nov. 1 from 1959 to 1968 inclusive, and \$265,000 2½s, due on Nov. 1 from 1969 to 1976 inclusive.

450,000 series B bonds: \$90,000 4s, due on Nov. 1 from 1952 to 1958 inclusive, \$200,000 2½s, due on Nov. 1 from 1959 to 1968 inclusive, and \$160,000 2½s, due on Nov. 1 from 1969 to 1976 inclusive.

MASSACHUSETTS

Boston, Mass.

Bond Offering—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (EST) on

Oct. 23 for the purchase of \$3,015,000 bonds, as follows:

\$200,000 Civil Defense Loan, Act of 1950 bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

1,000,000 Public Ways, Construction bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

600,000 Long Island Viaduct Loan bonds. Due on Oct. 1 from 1952 to 1971 inclusive.

500,000 Sewerage Loan bonds. Due on Oct. 1 from 1952 to 1971 inclusive.

400,000 Parking Facilities Loan, Act of 1946 bonds. Due on Oct. 1 from 1952 to 1971 inclusive.

315,000 Construction of Buildings, Acquisition of Land bonds. Due on Oct. 1 from 1952 to 1971 inclusive.

The bonds are dated Oct. 1, 1951.

Holyoke Housing Authority, Mass.

Note Sale—The issue of \$960,000 notes was purchased by Salomon Bros. & Hutzler, of New York City, at 1.16%, plus a premium of \$19.

Lynn, Mass.

Bond Sale—The \$900,000 bonds offered on Oct. 9—v. 174, p. 1341—were awarded to Salomon Bros. & Hutzler, of New York City, and W. E. Hutton & Co., of Boston, jointly, as 1½s, at a price of 101.02, a basis of about 1.57%.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—Sealed bids will be received at the office of the State Housing Board, 90 Tremont Street, Boston, until noon (EST) on Oct. 16 for the purchase of \$28,570,000 State-Aided Veterans Prospects of the following authorities:

Group A:

\$14,000,000 Boston
1,800,000 Pittsfield
1,500,000 Salem

Group B:

\$3,270,000 Boston
4,870,000 Boston

Group C:

\$3,130,000 Everett

Revere, Mass.

Bond Sale—The \$35,000 departmental equipment bonds offered on Oct. 8—v. 174, p. 1341—were awarded to the National Shawmut Bank, of Boston, as 1.60s, at a price of 100.24, a basis of about 1.51%.

Weymouth, Mass.

Bond Sale—The \$350,000 bonds offered on Oct. 8—v. 174, p. 1341—were awarded to a syndicate composed of Paine, Webber, Jackson & Curtis, Hornblower & Weeks, and Robert Hawkins & Co., all of Boston, as 1½s, at a price of 100.65, a basis of about 1.67%.

MICHIGAN

Bay City, Mich.

Bond Sale—The \$5,700,000 sewage disposal system general obligation bonds offered on Oct. 9—v. 174, p. 1241—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Chase National Bank, Bankers Trust Co., Smith, Barney & Co., White, Weld & Co., W. H. Morton & Co., all of New York City, City National Bank & Trust Co., Stern Bros. & Co., both of Kansas City, and the First Securities Company of Chicago, at a price of 100.05, a net interest cost of about 1.98%, as follows:

\$1,225,000 1½s. Due on Nov. 1 from 1952 to 1959 inclusive.

4,475,000 2s. Due on Nov. 1 from 1960 to 1981 inclusive.

Benton Township Sch. Dist. No. 4 (P. O. 1276 East Napier Avenue Benton Harbor), Mich.

Bond Sale—The \$160,000 building and site bonds offered on Oct. 2—v. 174, p. 1241—were awarded to Kenower, MacArthur & Co., of Detroit, and Sills, Fairman & Harris, of Chicago, jointly, at a price of par, a net interest cost of about 2.47%, as follows:

\$34,000 3s. Due on Oct. 1 from 1952 to 1956 inclusive.
103,000 2½s. Due on Oct. 1 from 1957 to 1967 inclusive.
23,000 2½s. Due on Oct. 1 in 1968 and 1969.

Birmingham Sch. Dist., Mich.

Note Offering—Amos F. Gregory, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of \$200,000 tax anticipation notes. Dated Nov. 1, 1951. Due on Feb. 1, 1952. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Bloomer Township Sch. Dist. No. 2 (P. O. Garson City), Mich.

Bond Sale Postponed—The sale of the \$100,000 building bonds offered on Oct. 4—v. 174, p. 1341—was postponed.

Brooklyn, Mich.

Bond Sale—The \$130,000 water supply system revenue bonds offered on Oct. 8—v. 174, p. 1241—were awarded to Watling, Lerchen & Co., of Detroit, at a price of 100.02, a net interest cost of about 3.46%, as follows:

\$36,000 3½s. Due on Jan. 1 from 1954 to 1968 inclusive.

14,000 3¾s. Due on Jan. 1 from 1969 to 1972 inclusive.

80,000 3½s. Due on Jan. 1 from 1973 to 1987 inclusive.

Coldwater, Mich.

Bond Offering—Dorothy Lehman, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 15 for the purchase of \$650,000 general obligation bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The bonds maturing in 1972 to 1981 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Mich.

Bond Sale—The \$145,000 special assessment roll No. 497 bonds offered on Oct. 2—v. 174, p. 1241—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.13, a basis of about 1.72%.

Additional Sale—The \$29,000 special assessment roll No. 490 bonds was purchased by Ryan, Sutherland & Co., of Toledo.

Dearborn (City and Township) Frac. Sch. Dist. No. 8 (P. O. 25720 Penn Street, Inkster), Michigan

Bond Offering—Harry J. McKee, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$675,000 school bonds. Dated Sept. 1, 1951. Due on May 1 from 1952 to 1966 inclusive. The bonds maturing in 1961 to 1966 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Gaines and Argentine Townships Frac. Sch. Dist. No. 9 (P. O. Ray Road, Gaines), Mich.

Bond Offering—Floyd J. Atherton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 19 for the purchase of \$17,000 building addition bonds. Dated Nov. 1, 1951. Due on July 1 from 1952 to 1956 inclusive. Interest J-J. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Inkster, Mich.

Bond Sale—The \$700,000 general obligation sewer bonds offered on Oct. 9—v. 174, p. 1341—were awarded to a syndicate composed of H. V. Sattley & Co., McDonald-Moore & Co., Kenower, MacArthur & Co., all of Detroit, Barcus, Kindred & Co., of Chicago, and Stranahan, Harris & Co., of Toledo, as 3½s, at par.

Oak Park (P. O. Box 97, Ferndale 20), Mich.

Bond Sale—The \$521,000 bonds offered on Oct. 8—v. 174, p. 1242—were awarded to a syndicate composed of the First of Michigan Corp., Kenower, MacArthur & Co.,

McDonald-Moore & Co., H. V. Sattley & Co., and Siler & Co., all of Detroit, at a price of 100.06, a net interest cost of about 3.51%, as follows:

\$175,000 public building bonds.

\$45,000 3¾s, due on Dec. 1 from 1952 to 1960 inclusive, and \$130,000 3½s, due on Dec. 1 from 1961 to 1980 inclusive.

346,000 public park bonds: \$66,000 3¾s, due on Dec. 1 from 1952 to 1960 inclusive, and \$280,000 3½s, due on Dec. 1 from 1961 to 1980 inclusive.

Port Huron, Mich.

Bond Sale—The \$40,000 street improvement bonds offered on Oct. 8—v. 174, p. 1341—were awarded to Ryan, Sutherland & Co., of Toledo.

Royal Oak and Southfield Townships and City of Oak Park Frac. Sch. Dist. No. 3 (P. O. 22171 Kipling Ave., Oak Park), Mich.

Bond Offering—John S. Hart, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$350,000 site and building bonds. Dated Oct. 1, 1951. Due on July 1 from 1952 to 1969 inclusive. The bonds maturing in 1960 to 1969 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Clair Sch. Dist., Mich.

Bond Offering—George L. Thompson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$450,000 school bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1967 inclusive. The bonds maturing in 1963 to 1967 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Wyoming Township (P. O. Grand Rapids 9), Mich.

Bond Offering—Herman De Zwaan, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$150,000 water revenue-1951 bonds. Dated June 1, 1951. Due on May 1 from 1956 to 1975 inclusive. The bonds are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

MINNESOTA

Fairmont, Minn.

Bond Sale—The \$250,000 storm sewer bonds offered on Oct. 4—v. 174, p. 1146—were awarded to a syndicate composed of Kalman & Co., of St. Paul, Paine, Webber, Jackson & Curtis, of Chicago, and Juran & Moody, of St. Paul, at a price of 100.06, a net interest cost of about 2.04%, as follows:

\$160,000 2.10s. Due on April 1 from 1954 to 1965 inclusive.

90,000 2s. Due on April 1 from 1966 to 1971 inclusive.

Golden Valley (P. O. Box 3245, Noble Ave., Minneapolis 22), Minn.

Bond Offering—Bert D. Putnam, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 16 for the purchase of \$148,500 street improvement bonds. Dated Nov. 1, 1951. Due on May 1 from 1953 to 1963 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Ind. Sch. Dist. No. 89 (P. O. Minneapolis), Minn.

Bond Offering—Marion D. Enghauser, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 16 for the purchase of \$260,000 building bonds. Dated Nov. 1, 1951. Due on May 1 from 1953 to 1968 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Jackson County Ind. Sch. Dist. No. 3 (P. O. Lakefield), Minn.

Bond Sale—The \$375,000 building bonds offered on Oct. 4—v. 174, p. 1242—were awarded to a

syndicate composed of J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, and the Northwestern National Bank, all of Minneapolis, at a net interest cost of about 2.43%.

McLeod, Sibley and Renville Counties Joint Ind. Con. Sch. Dist. No. 87 (P. O. Stewart), Minn.

Bond Offering—Lester Lipke, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 17 for the purchase of \$50,000 building bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1953 to 1962 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Red Lake County (P. O. Red Lake Falls), Minn.

Bond Offering—Arthur Prenevost, County Auditor, will receive sealed bids until 2 p.m. (CST) on Oct. 22 for the purchase of \$25,000 drainage bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Watowan County Ind. Sch. Dist. No. 20 (P. O. St. James), Minn.

Bond Offering—The District Clerk will receive sealed bids until 1:15 p.m. (CST) on Oct. 25 for the purchase of \$565,000 building bonds. Due on Oct. 1 from 1954 to 1972 inclusive.

Watson, Minn.

Bond Offering—Verdie Aamot, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 17 for the purchase of \$35,000 sewer and sewage disposal plant bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1958 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Sunflower County, Short Bayou Drain District (P. O. Indianola), Miss.

Bond Offering—Gordon L. Lyon, Secretary of Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Oct. 15 for the purchase of \$30,000 drainage bonds.

Walthall County, Marion-Walthall Line Con. Sch. Dist. (P. O. Tylertown), Miss.

Bond Offering—John Q. Wood, Clerk of Board of Supervisors, will receive sealed bids until noon (CST) on Nov. 5 for the purchase of \$11,000 general obligation bonds.

Walthall County, Marion-Walthall Line Con. Sch. Dist. (P. O. Tylertown), Miss.

Bonds Not Sold—The \$11,000 general obligation bonds offered on Oct. 1—v. 174, p. 1242—were not sold.

MISSOURI

Bella Villa, Mo.

Bond Offering—Elmer W. Wagner, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 16 for the purchase of \$40,000 sewer bonds. Dated Nov. 1, 1951. Due on Feb. 1 from 1953 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Baker, Mont.

Bond Offering—C. K. Wilson, City Clerk, will receive sealed bids until Nov. 6 for the purchase of \$40,000 water revenue bonds.

Fromberg, Mont.

Bond Sale—The \$15,000 water system bonds offered on Oct. 2—v. 174, p. 1146—were awarded to the Clarks Fork Valley Bank, of Fromberg, as 3s.

Yellowstone County Sch. Dist. No. 2 (P. O. Billings), Mont.

Bond Offering—Edward Lacklen, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 31 for the purchase of \$400,000 building and equipment bonds. Dated Dec. 1, 1951. Amortization bonds will be the first choice and

serial bonds will be the second choice of the Board of Trustees. Interest J-D.

NEBRASKA

Bridgeport, Neb.

Bond Sale—The issue of \$195,000 electric system revenue bonds was purchased by the Kirkpatrick-Pettis Co., of Omaha.

Lincoln, Neb.

Bond Sale—The \$120,100 special assessment bonds offered on Oct. 5—v. 174, p. 1146—were awarded to the Continental National Bank, of Lincoln, as 1½s, at a price of 100.09, a basis of about 1.35%.

NEW HAMPSHIRE

Manchester Housing Authority, New Hampshire

Note Offering—Thomas B. O'Malley, Chairman, will receive sealed bids at his office, 463 Kimball Street, Manchester, until 11 a.m. (EST) on Oct. 17 for the purchase of \$2,770,000 State notes. Dated Oct. 29, 1951. Due on March 14, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashua Housing Authority, N. H.

Note Sale—The \$1,285,000 sixth issue notes offered on Oct. 3—v. 174, p. 1242—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.09%, plus a premium of \$28.

Portsmouth, N. H.

Bond Offering—Joseph Marden, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 16 for the purchase of \$200,000 water bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Burlington Housing Authority, N. J.
Note Sale—The issue of \$352,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.16%.

East Orange, N. J.

Bond Offering—Alice I. Webster, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 22 for the purchase of \$136,000 bonds, as follows:
\$27,000 street, series A bonds.
29,000 street, series B bonds.
80,000 general, series 18 bonds.

The bonds are dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Englewood, N. J.

Bond Sale—The \$82,000 general improvement-1951 bonds offered on Oct. 9—v. 174, p. 1146—were awarded to the Fidelity Union Trust Co., of Newark, as 1½s, at a price of 100.10, a basis of about 1.47%.

Hawthorne Sch. Dist., N. J.

Bond Offering—A. E. Patmos, District Clerk, will receive sealed bids until Nov. 13 for the purchase of \$685,000 school bonds Interest A-O.

Hawthorne Sch. Dist., N. J.

Bonds Not Sold—The only bid for the \$685,000 school bonds offered on Oct. 9—v. 174, p. 1242—was rejected.

Hillside Township Sch. District (P. O. Hillside), N. J.

Bond Sale—The \$225,000 school bonds offered on Oct. 8—v. 174, p. 1242—were awarded to Ira Haupt & Co., of New York City, as 2½s, at a price of 100.16, a basis of about 2.11%.

Penns Grove-Upper Penns Neck Sch. Dist. (P. O. Penns Grove), New Jersey

Bond Sale—The \$150,000 school bonds offered on Oct. 8—v. 174, p. 1242—were awarded to the City National Bank & Trust Company, of Salem, as 2s, at a price of 100.09, a basis of about 1.98%.

NEW YORK

Buffalo Municipal Housing Authority, N. Y.

Note Sale—The issue of \$1,685,000 notes was purchased by Salomon Bros. & Hutzler, of New York City, at 1.14%, plus a premium of \$19.

Cambridge, N. Y.

Bond Sale—The \$43,500 bonds offered on Oct. 9—v. 174, p. 1242—were awarded to the Cambridge Valley National Bank, of Cambridge, as 2.70s.

Carlisle, Esperance, Middleburgh, Schoharie, Wright and Know Central Sch. Dist. No. 1 (P. O. Schoharie), N. Y.

Bond Offering—Vernon Becker, District Clerk, will receive sealed bids until 1 p.m. (EST) on Oct. 18 for the purchase of \$22,266.18 school buses-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1956 inclusive. Interest F-A. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Cortland City Sch. Dist., N. Y.

Bond Sale—The \$350,000 building-1951 bonds offered on Oct. 9—v. 174, p. 1342—were awarded to Salomon Bros. & Hutzler, and Coffin & Burr, both of New York City, jointly, as 1½s, at a price of 100.17, a basis of about 1.73%.

East Syracuse, N. Y.

Bond Offering—James F. Donnelly, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 26 for the purchase of \$20,000 fire truck-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1956 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hannibal, Oswego, Granby and Sterling Central Sch. Dist. No. 1 (P. O. Hannibal), N. Y.

Bond Offering—Helen Fairley, District Clerk, will receive sealed bids until 4 p.m. (EST) on Oct. 16 for the purchase of \$845,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1981 inclusive. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hannibal, Oswego, Granby and Sterling Central Sch. Dist. No. 1 (P. O. Hannibal), N. Y.

Bond Sale Postponed—The sale of \$845,000 school bonds offered on Oct. 10—v. 174, p. 1342—was postponed.

Hempstead (P. O. Hempstead), New York

Bond Sale—The \$969,000 drainage-1951 bonds offered on Oct. 9—v. 174, p. 1342—were awarded to a syndicate composed of the Bankers Trust Co., of New York City, Harris Trust & Savings Bank, of Chicago, Kidder, Peabody & Co., and Francis I. duPont & Co., both of New York City, as 2½s, at a price of 100.63, a basis of about 2.46%.

Hempstead, Oceanside Fire Dist. (P. O. Oceanside), N. Y.

Bond Offering—Andrew S. Southard, District Treasurer, will receive sealed bids at the office of John Daly, 371 Long Beach Road, Oceanside, until 2 p.m. (EST) on Oct. 18 for the purchase of \$26,000 fire apparatus-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lenox, Lincoln, Fenner, Sullivan, Smithfield and Oneida Central Sch. Dist. No. 1 (P. O. Canastota), New York

Bond Sale—The \$2,370,000 building and equipment-1951 bonds offered on Oct. 10—v. 174, p. 1243—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, Bacon, Stevenson & Co., R. D. White & Co., Coffin & Burr, W. H. Morton & Co., and Tripp &

Co., all of New York City, as 2½s, at a price of 100.33, a basis of about 2.47%.

Lewisboro, South Salem Fire Dist. (P. O. South Salem), N. Y.

Bond Sale—The \$55,000 fire house construction and equipment-1951 bonds offered on Oct. 4—v. 174, p. 1243—were awarded to the County Trust Co., of White Plains, and Wm. E. Pollock & Co., of New York City, jointly, as 1.90s, at a price of 100.07, a basis of about 1.88%.

Leyden, West Turin and Lyonsdale Central Sch. Dist. No. 3 (P. O. Port Leyden), N. Y.

Bond Sale—The \$565,000 building-1951 bonds offered on Oct. 10—v. 174, p. 1342—were awarded to Salomon Bros. & Hutzler, of New York City, and Sage, Ruddy & Co., of Rochester, jointly, as 2½s, at a price of 100.41, a basis of about 2.46%.

Lloyd, Marlborough, New Paltz and Esopus Central Sch. Dist. No. 3 (P. O. Highland), N. Y.

Bond Offering—Arthur H. Clarke, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 18 for the purchase of \$30,000 school bus-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lynbrook, N. Y.

Bond Sale—The \$155,000 public improvement-1951 bonds offered on Oct. 9—v. 174, p. 1342—were awarded to the Chemical Bank & Trust Co., of New York City, as 1.80s, at a price of 100.02, a basis of about 1.79%.

Mamaroneck, N. Y.

Note Offering—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8:15 p.m. (EST) on Oct. 15 for the purchase of \$240,500 tax anticipation notes. Dated Oct. 25, 1951. Due on June 3, 1952. Legality approved by Reed, Hoyt & Washburn, of New York City.

Middletown, N. Y.

Bond Sale—The \$645,000 sewage treatment plant-1951 bonds offered on Oct. 10—v. 174, p. 1342—were awarded to the Chase National Bank, of New York City, as 1.60s, at a price of 100.64, a basis of about 1.63%.

New York (State of)

Bond Offering—J. Raymond McGovern, State Comptroller, will receive sealed bids until 1 p.m. (EST) on Oct. 16 for the purchase of \$21,816,600 of New York City Corporate Stock and Serial bonds, comprising 42 lots.

North Hempstead Union Free Sch. Dist. No. 4 (P. O. Port Washington), N. Y.

Bond Sale—The \$3,835,000 bonds offered on Oct. 9—v. 174, p. 1243—were awarded to a syndicate composed of the National City Bank, Halsey, Stuart & Co., Equitable Securities Corp., Blair, Rollins & Co., Inc., Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Francis I. duPont & Co., Adams, McEntee & Co., F. S. Smithers & Co., and Tilney & Co., all of New York City, as 2.40s, at a price of 100.13, a basis of about 2.39%.

Orchard Park, Aurora, Hamburg, Elma, West Seneca and Boston Central Sch. Dist. No. 1 (P. O. Orchard Park), N. Y.

Bond Offering—William C. Schluter, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 15 for the purchase of \$530,000 building-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1980 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Common Sch. Dist. No. 18 (P. O. Bethpage), N. Y.

Bond Offering—Jean D. Briggs, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on Oct. 16 for the purchase of \$471,000 building-1951 bonds. Dated June

1, 1951. Due on June 1 from 1952 to 1979 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rochester, N. Y.

Note Sale—The \$1,136,000 notes offered on Oct. 8—v. 174, p. 1342—were awarded to the Marine Trust Company of Western New York, Buffalo, and the National State Bank, of Newark, jointly, at 1.08%, plus a premium of \$12.

Stuyvesant, Stuyvesant Fire Dist. No. 1 (P. O. Stuyvesant), N. Y.

Bond Sale—The issue of \$10,000 Fire House bonds was purchased by the Hudson City Savings Institution, of Hudson, as 1.90s, at par.

Dated Sept. 28, 1951. Due on March 1 from 1952 to 1971 inclusive. Legality approved by William E. J. Connor, of Hudson.

NORTH CAROLINA

Avery County (P. O. Newland), North Carolina

Bond Sale—The \$10,500 school bonds offered on Oct. 9—v. 174, p. 1342—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, as 3¼s, at a price of 100.12, a basis of about 3.22%.

Davidson County (P. O. Lexington), N. C.

Bond Offering—W. S. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 16 for the purchase of \$1,000,000 school building, series B bonds. Dated Dec. 1, 1950. Due on June 1 from 1954 to 1980 inclusive. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Sylva, N. C.

Bond Sale—The \$60,000 water bonds offered on Oct. 9—v. 174, p. 1343—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of 100.16, a net interest cost of about 3.19%, as follows:

\$6,000 2¼s. Due on May 1 from 1953 to 1955 inclusive.
24,000 5s. Due on May 1 from 1956 to 1966 inclusive.
20,000 1¾s. Due from 1967 to 1975 inclusive.

Woodland, N. C.

Bond Sale—The \$10,000 equipment bonds offered on Oct. 9—v. 174, p. 1343—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, as 3¼s, at a price of 100.15, a basis of about 3.22%.

OHIO

Centerville Local Sch. Dist. (P. O. Thurman), Ohio

Bond Offering—Howard Lloyd, Clerk of Board of Education, will receive sealed bids until noon (EST) on Oct. 19 for the purchase of \$14,500 improvement bonds. Dated Oct. 1, 1951. Due on May and Nov. 1 from 1953 to 1967 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chillicothe, Ohio

Note Offering—J. K. Ruddle, City Clerk, will receive sealed bids until noon (EST) on Oct. 16 for the purchase of \$80,000 sewer improvement notes. Dated Oct. 1, 1951. Due on Oct. 1, 1953. Interest A-O. Legality approved by Pe Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCrley, Assistant Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 23 for the purchase of \$25,000 Single County Rite Ditch Improvement bonds. Dated Nov. 1, 1951. Due on Sept. 1 from 1953 to 1962, inclusive. Interest M-S.

Gallipolis, Ohio

Bond Sale—The \$2,300 sanitary sewer, special assessment bonds offered on Oct. 5—v. 174, p. 1147—were awarded to the First National Bank, of Gallipolis, as 2½s, at a price of 100.65, a basis of about 2.33%.

Garfield Heights, Ohio

Bond Sale—The \$40,000 road improvement—1951 bonds offered on Oct. 4—v. 174, p. 1043—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.29, a basis of about 2.42%.

Independence, Ohio

Bond Sale—The \$28,000 water bonds offered on Oct. 9—v. 174, p. 1147—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.23, a basis of about 2.46%.

Johnstown-Monroe Local Sch. Dist. (P. O. Johnstown), Ohio

Bond Offering—J. N. Benedict, Clerk of Board of Education, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$100,000 building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1972 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Reading Township (P. O. Somerset), Ohio

Bond Offering—Thomas P. Ryan, Clerk of Board of Township Trustees, will receive sealed bids until noon (EST) on Oct. 20 for the purchase of \$15,000 fire engine bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1962 inclusive. Interest M-N.

OREGON**Columbia County Sch. Dist. No. 7 (P. O. Warren), Ore.**

Bond Offering—Marie Rylander, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 16 for the purchase of \$45,000 school bonds. Dated Nov. 1, 1951. Due on Feb. 1 from 1953 to 1962 inclusive. Interest F-A. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Oregon (State of)

Bonds Not Sold—No bids were received for the \$500,000 Veterans' Compensation bonds offered on Oct. 4—v. 174, p. 1147.

PENNSYLVANIA**Allentown Housing Authority, Pa.**

Note Sale—The issue of \$440,000 notes was purchased by the Girard Trust Company, and the Corn Exchange National Bank & Trust Company, both of Philadelphia, jointly, at 1.18%.

Archbald Sch. Dist., Pa.

Bond Offering—Clair Dougher, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Oct. 23 for the purchase of \$55,000 funding bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1961 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Gettysburg Municipal Authority (P. O. Gettysburg), Pa.

Bond Sale—The \$475,000 sewer revenue—1951 bonds offered on Oct. 4—v. 174, p. 1243—were awarded to a syndicate composed of Janney & Co., Wurts, Dulles & Co., Schaffer, Necker & Co., all of Philadelphia, and Fauset, Steele & Co., of Pittsburgh, as 2½s, at a price of 100.18, a basis of about 2.61%.

Johnstown Housing Authority, Pa.

Note Sale—The issue of \$1,032,000 notes was purchased by Salomon Bros. & Hutzler, of New York City, at 1.14%, plus a premium of \$21.

West Mayfield Sch. Dist. (P. O. R. D. Beaver Falls), Pennsylvania

Bond Sale—The \$100,000 school building bonds offered on Oct. 9—v. 174, p. 1147—were awarded to Moore, Leonard & Lynch, of Pittsburgh.

RHODE ISLAND**Warwick, R. I.**

Bond Offering—G. Conrad Anderson, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 17 for the purchase of \$719,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1980 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA**Aiken County (P. O. Aiken), S. C.**

Bond Sale—The \$95,000 school bonds offered on Oct. 5—v. 174, p. 1243—were awarded to the Trust Co. of Georgia, and the Robinson - Humphrey Co., Inc., both of Atlanta, jointly, at a net interest cost of about 2.64%.

Aiken County, Wagener Sch. Dist. No. 8 (P. O. Wagener), S. C.

Bond Sale—The issue of \$150,000 school bonds was purchased by the Trust Co. of Georgia, of Atlanta, and Associates, as 3¼s. Dated Aug. 1, 1951. Due on Aug. 1 from 1954 to 1971 inclusive.

Blacksburg, S. C.

Bond Sale—The issue of \$260,000 natural gas distribution system revenue bonds was purchased

by R. S. Dickson & Co., of Charlotte, and Associates. Dated Sept. 1, 1951. Due on Sept. 1 from 1954 to 1981 inclusive.

Oconee County, Fair Play Sch. Dist. No. 6 (P. O. Fair Play), South Carolina

Bond Sale—The issue of \$13,000 school bonds was purchased by E. H. Pringle & Co., of Charleston, as 2¾s. Dated Sept. 15, 1951. Due on Dec. 15 from 1952 to 1954 inclusive.

SOUTH DAKOTA**Platte Ind. Sch. Dist., S. D.**

Bond Offering—G. B. Vanderboom, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 16 for the purchase of \$50,000 funding bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1953 to Sept. 1, 1961. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Spearfish Ind. Sch. Dist., S. D.

Bond Offering—E. A. Harber, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 18 for the purchase of \$150,000 building bonds. Dated Oct. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. The bonds maturing in 1958 to 1962 are callable. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE**Gallatin, Tenn.**

Bond Offering—E. W. Thompson, Mayor, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the purchase of \$225,000 water works improvement revenue—1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1974 inclusive. The bonds maturing on or after Oct. 1, 1962 are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Galveston Housing Authority, Texas**

Note Sale—The issue of \$1,583,000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.14%.

Henderson, Texas

Bond Offering—W. M. Armstrong, City Secretary, will receive sealed bids until 2 p.m. (CST) on Oct. 16 for the purchase of \$250,000 water, sewer and street general obligation bonds. Dated Nov. 1, 1951. Due from 1954 to 1970 inclusive.

Killeen, Texas

Bond Sale—The \$300,000 bonds offered on Oct. 9—v. 174, p. 1244

—were awarded to Barcus, Kindred & Co., of Chicago, and the East Texas Investment Co., of Tyler, jointly, at a net interest cost of about 3.09%, as follows:

\$175,000 permanent improvement—1951 bonds: \$33,000 3½s, due on March 1 from 1952 to 1961 inclusive, and \$75,000 3¼s, due on March 1 from 1962 to 1981 inclusive.

125,000 water works and sewer improvement and extension—1951 bonds: \$23,000 3½s, due on March 1 from 1952 to 1961 inclusive, \$58,000 3s, due on March 1 from 1962 to 1975 inclusive, and \$44,000 3¼s, due on March 1 from 1976 to 1981 inclusive.

Midland County (P. O. Midland), Texas

Bond Sale—The \$850,000 road, unlimited tax bonds offered on Oct. 5—v. 174, p. 1244—were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Beane, of Dallas, F. S. Smithers & Co., of New York City, Fridley & Hess, of Houston, and the Central Investment Co. of Texas, Dallas, at a price of 100.12, a net interest cost of about 2.12%, as follows:

\$255,000 2¾s. Due on May 10 from 1953 to 1959 inclusive.
495,000 2s. Due on May 10 from 1960 to 1970 inclusive.
100,000 2¾s. Due on May 10 in 1971 and 1972.

Midland Ind. Sch. Dist., Texas

Bond Sale—The \$1,500,000 school—1951 bonds offered on Oct. 4—v. 174, p. 1244—were awarded to a syndicate composed of the National City Bank, of New York City, First Southwest Co., Central Investment Company of Texas, both of Dallas, Columbian Securities Corporation of Texas, Austin, Hart & Parvin, both of San Antonio, and Rotan, Mosle & Moreland, of Houston, at a price of 100.03, a net interest cost of about 2.70%, as follows:

\$453,000 2½s. Due on Nov. 1 from 1952 to 1971 inclusive.
1,047,000 2¾s. Due on Nov. 1 from 1972 to 1981 inclusive.

Somerville Ind. Sch. Dist., Texas

Bond Sale—The issue of \$105,000 building bonds was purchased by the Central Investment Company of Texas, Dallas, as 2¾s, 3½s and 3¼s, at par. Dated Oct. 1, 1951.

VERMONT**Burlington, Vt.**

Bond Sale—The \$741,000 sewage disposal bonds offered on Oct. 10—v. 174, p. 1344—were awarded to the Chase National Bank, of New York City, as 1.60s, at a price of 100.79, a basis of about 1.52%.

WASHINGTON**Ellensburg, Wash.**

Bond Offering—Reeves R. Moran, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 15 for the purchase of \$74,000 street fund general obligation bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1966 inclusive. The bonds maturing on and after 7 years from date of issue are callable. Interest M-N. Legality approved by Weter, Roberts & Sheffieldman, of Seattle.

Jefferson County, Brinnon Sch. Dist. No. 46 (P. O. Port Townsend), Wash.

Bond Offering—Samuel V. Peach, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 20 for the purchase of \$8,500 general obligation bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1969 inclusive. The bonds maturing on and after 5 years from date thereof are callable.

Moses Lake, Wash.

Bond Sale—The \$22,000 general obligation bonds offered on Oct. 1—v. 174, p. 1244—were awarded to the State Finance Committee, as 2½s, at par.

Pierce County Sch. Dist. No. 402 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 5 for the purchase of \$160,000 school bonds. Dated Dec. 1, 1951.

WISCONSIN**Fond du Lac, Wis.**

Note Offering—G. J. Ondrasek, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 16 for the purchase of \$260,000 Corporate Municipal notes. The notes are callable.

Madison, Wis.

Bond Sale—The \$800,000 school bonds offered on Oct. 9—v. 174, p. 1244—were awarded to a syndicate composed of the First National Bank, Harris Trust & Savings Bank, and the Northern Trust Co., all of Chicago, as 1¾s, at a price of 102.15, a basis of about 1.51%.

Madison and Middleton Joint Sch. Dist. No. 1 (P. O. Madison), Wisconsin

Bond Sale—The \$113,000 refunding bonds offered on Oct. 4—v. 174, p. 764—were awarded to Harley, Haydon & Co., of Madison, and Mullaney, Wells & Co., of Chicago, jointly, as 2¾s, at a price of 100.97, a basis of about 2.13%.

Oneida County (P. O. Rhineland), Wis.

Bond Offering—Lloyd D. Verage, County Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 23 for the purchase of \$250,000 County Building bonds. Dated Oct. 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Park County Sch. Dist. No. 6 (P. O. Cody), Wyo.

Bond Sale—The \$500,000 school bonds offered on Oct. 8—v. 174, p. 1148—were awarded to Peters, Writer & Christensen, of Denver, and Edward L. Burton & Co., of Salt Lake City, jointly, as 2½s, at a price of 100.36, a basis of about 2.43%.

WYOMING**Laramie County Sch. Dist. No. 1 (P. O. Cheyenne), Wyo.**

Bond Sale—The \$350,000 building bonds offered on Oct. 5—v. 174, p. 1044—were awarded to Halsey, Stuart & Co., and Sidlo, Simons, Roberts & Co., of Denver, jointly, as 1.70s, at a price of 100.02, a basis of about 1.69%.

CANADA**QUEBEC****Cowansville, Que.**

Bond Sale—The issue of \$130,000 dam construction bonds was purchased by the Dawson, Hannaford, Ltd., of Montreal, as 4s, at a price of 96.18, a basis of about 4.43%. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive.

La Prairie School Commission, Que.

Bond Sale—The issue of \$465,000 school bonds was purchased by a syndicate composed of the Rene T. Leclerc, Inc., McNeil, Mantha, Inc., and the Dawson, Hannaford, Ltd., all of Montreal, as 4s, at a price of 93.36, a basis of about 4.88%. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive.

Montreal Metropolitan Commission (P. O. 10 St. James Street, West, Montreal), Que.

Bond Offering—E. Brisebois, Secretary-Treasurer, will receive sealed bids until 10:30 a.m. (EST) on Oct. 22 for the purchase of \$4,796,000 improvement bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1966 inclusive. The bonds are callable. Interest M-N.

Westmount, Que.

Bond Sale—The issue of \$600,000 improvement bonds was purchased by Wood, Gundy & Co., of Toronto, and the Dawson, Hannaford, Ltd., of Montreal, jointly, as 3¾s and 4s, at a price of 100.38. Due on May 1 from 1952 to 1981 inclusive.

