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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Petroleum Corp., Tulsa, Okla.—Files With Securities and Exchange Commission—

The corporation on Sept. 14 filed a letter of notification with the SEC covering 28,000 shares of capital stock (par \$1) to be offered at \$5.50 per share through Bonner & Bonner, Inc., New York. The proceeds are to be used for working capital.—V. 173, p. 1369.

Acme Industries, Inc., Jackson, Mich. — Filing With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Sept. 12 covering 14,840 shares of common stock (par \$1), of which 4,840 shares are to be offered to officers and employees of the company at \$3.08 per share and 10,000 shares to the public at \$3.50 per share through Wm. C. Roney & Co. and Stoetzer, Faulkner & Co., both of Detroit, Mich. The proceeds are to go to the Estate of Roy C. Weatherwax.—V. 170, p. 781.

Air America, Inc. (Del.), N. Y. City—Certificates Offered—Gearhart, Kinnard & Otis, Inc., on Sept. 24 publicly offered at par and accrued dividends \$290,000 of 7% convertible equipment trust certificates, series A, dated Sept. 15, 1951 and to mature Sept. 15, 1954 at 105% of par value, "on a best efforts basis."

The certificates are to be issued under the Philadelphia Plan by Colonial Trust Co. of N. Y., trustee, and are to be unconditionally guaranteed by endorsement as to principal and dividends by Air America, Inc.

Certificates will be issued in denominations of \$100 and \$1,000 each. They will be redeemable in whole at any time at option of Air America, Inc., upon 30 days' notice at 105% and accrued dividends to date of redemption. At any time prior to 15 days of redemption, retirement or maturity, holder shall have option to convert to capital stock at conversion rate of 100 shares capital stock for each certificate in the denomination of \$100 and 1,000 shares capital stock for each certificate in the denomination of \$1,000.

This issue of certificates is to be secured by deposit of title with the trustee to the following aircraft: Two used Curtiss Wright C-46 E, 54-passenger two-engine aircraft, bearing Manufacturer's Serial Nos. 2932 and 2508 and Civil Aeronautics Administration Registration Certificates of Airworthiness respectively Nos. N 53472 and N 1651 M, free and clear of all liens and encumbrances.

BUSINESS—Corporation was organized April 30, 1948, in Delaware, and became engaged as a registered U. S. Air Carrier operating solely as an irregular Air Carrier of passengers pursuant to Section 292.1 of the Economic Regulations of the Civil Aeronautics Board under Letter of Registration No. 1758 and was issued Air Carrier Operating Certificate No. 6220 by the Civil Aeronautics Authority.

Air America operated 5 Douglas C-54 airplanes as an irregular air carrier from the months of June, 1948 through December, 1948, ceased operations for three months until April, 1949, and then resumed operating as an irregular air carrier until January, 1950, when it again ceased operations.

The company voluntarily surrendered its Civil Aeronautics Authority Operating Certificate and petitioned for such a certificate to engage in transcontinental regular air coach service. In the event a favorable decision is obtained, the company intends to engage in offering regular Air Coach Service to the public. In the event the determination of the Civil Aeronautics Board is unfavorable, Air America can continue to lease its flight equipment or can apply to the Civil Authority for reactivation of its operating certificate.

PROCEEDS—The purpose of the issue is to obtain funds with which to pay off the unpaid balance in the amount of \$195,000 owing on the two aircraft chattel mortgages covering two used Curtiss-Wright C-46 E, 54-passenger two-engine aircraft, which, upon that payment being made, will be transferred free and clear of all liens to the trustee. The balance of the funds will be used for other corporate purposes of the company.

In the event the underwriter fails to sell by Nov. 1, 1951, \$230,000 of the equipment trust certificates, the company has the right to reject the subscriptions for the issue. The company, however, is not required in such event to reject the subscriptions and may accept them.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% conv. equip. trust cfs., series A, due 1954	\$290,000	\$290,000
Capital stock (par 40 cents)	3,000,000 shs.	1,150,000 shs.

*Of which 1,092,500 shares are owned by Fred A. Miller and 57,500 shares by Darwin R. Kindred. In addition, 290,000 shares are reserved for conversion of equipment trust certificates.

STOCK OPTION—Fred A. Miller, for the sum of \$1,500 has given the underwriter an option to purchase from him 150,000 shares of capital stock, which option is non-transferrable and may be exercised at any time between the completion of the present offering and two years from the date thereof. The option may be deemed additional compensation to the underwriter.—V. 174, p. 1093.

Allis-Chalmers Mfg. Co. — Concludes Large Bank Credit Agreement—

W. A. Roberts, President, and W. E. Hawkinson, Vice-President in charge of Finance, on Sept. 21 announced that the company has concluded a \$40,000,000 bank credit agreement with 25 banks located throughout the nation. The funds will be used to finance its increased defense production contracts.

The group, headed by the First National Bank of Chicago, includes Bankers Trust Co., New York; The Chase National Bank of the City of New York; Continental Illinois National Bank and Trust Co. of Chicago; Guaranty Trust Co. of New York; Irving Trust Co., New York; National City Bank of New York; Hanover Bank, New York; Bank of America National Trust and Savings Association, San Francisco; Chemical Bank & Trust Co., New York; City National Bank & Trust Co. of Chicago; First Wisconsin National Bank of Milwaukee; Harris Trust and Savings Bank, Chicago; Manufacturers Trust Co., New York; Marine Midland Trust Co. of New York; Mellon National Bank & Trust Co., Pittsburgh; J. P. Morgan & Co. Incorporated, New York; National Bank of Boston; National Bank of Detroit; New York Trust Co., New York; Fifty-Third Union Trust Co.,

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Cincinnati; First National Bank of Cincinnati; Marine National Exchange Bank, Milwaukee; and the Marshall & Ilsey Bank, Milwaukee.

The agreement provides a 3% annual interest rate on the notes that are issued and a 1% of 1% commitment fee on the unused portion of the credit.

The notes are guaranteed to the extent of 70% by the Federal Reserve Bank of Chicago as agent for the Army. The agreement provides the company may borrow, repay and reborrow at its option up to \$40,000,000 based on its investment in defense production contracts.

The company has a large volume of defense contracts both as prime and subcontractor.—V. 174, p. 833.

Aluminium, Ltd. (Canada)—Registers With SEC—

The company on Sept. 21 filed a registration statement with the SEC covering 372,205 shares of its capital stock, no par value.

The shares are to be offered for subscription by holders of outstanding shares at the rate of one share for each ten shares held. The record date, subscription price, and "Fees to Soliciting Dealers" are to be supplied by amendment. The First Boston Corp. and A. E. Ames & Co. Ltd. are named as the Dealer Managers. The prospectus indicates that certain stockholders entitled to acquire 147,475 shares of stock will not exercise the rights in respect of such shares, but plan to make them available for sale to The First Boston Corp., which is to use its best efforts to sell the shares.

The prospectus states that the proceeds of this issue "will not be required to meet expenditures presently authorized. The company deems it prudent, however, to add to its general corporate funds which will be available for working capital requirements resulting from the present expansion programme in British Columbia, Quebec and the Caribbean area, to meet any increases in the estimated cost of such programme and to provide for other projects that the company may wish to embark upon in the future."

The company estimates that certain described projects together with other fixed capital expenditures included in its expansion programme as presently envisaged will cost approximately \$300 millions through 1954, of which some \$30 millions had been expended by June 30, 1951. "With \$112 millions on hand at that date in cash and marketable securities augmented by the \$65 millions still to be obtained from the British government on unsecured notes, it is expected that undistributed earnings together with funds generated from allowances or depreciation will prove adequate to finance this outlay and provide for the retirement of indebtedness maturing during the period."—V. 174, p. 993.

American Bantam Car Co., Butler, Pa.—Sale of Plant Proposed—

The trustees of this company on Sept. 21 sought approval of the Federal Court at Pittsburgh, Pa., of a reorganization plan that calls for the sale of the company's plant and equipment to The Sixty

Trust of Boston for \$1,801,000. Of that amount, \$1,400,000 would be for land and buildings and \$401,000 for machinery, equipment, etc.

Elliott Finkel and Frank R. S. Kaplan, attorneys for the trustees, said the trust plans to form a Pennsylvania corporation that would lease the Butler property to Thompson Products, Inc., of Cleveland, O., for the manufacture of jet-engine parts.

The Sixty Trust is a pension fund for salaried employees of Textron, Inc. The American Bantam company was declared bankrupt in April, 1950.

Sale Temporarily Blocked—

The stockholders on Sept. 21 temporarily blocked the plan to convert the plant to the manufacture of jet engines for the military.

A representative for the class A stockholders told Federal Judge Wallace Gourley the company's proposed sale to Thompson Products, Inc., of Cleveland, was "nothing more than a bankruptcy liquidation and not a reorganization." He said another manufacturer also had offered to buy the plant for \$1,831,000.

Judge Gourley said he would not liquidate the company unless the stockholders wished it. And he deferred until Oct. 15 setting a hearing date on the reorganization. He suggested stockholders prepare a more detailed plan for reorganization before that date.—V. 173, p. 197.

American Bosch Corp.—Partial Redemption—

Holders of 3 3/4% sinking fund debentures due Nov. 1, 1964, are being notified that \$200,000 principal amount of these debentures have been drawn by lot for redemption on Nov. 1, 1951 through the sinking fund, at par and accrued interest. Payment will be made at the Marine Midland Trust Co. of New York, trustee, New York, N. Y.—V. 174, p. 797.

American Box Board Co.—Bonds Sold—The \$5,000,000

of first closed mortgage sinking fund 4 3/4% bonds, due Sept. 1, 1961, which were offered on Sept. 11 at 100% and accrued interest by an investment banking group headed by Paine, Webber, Jackson & Curtis, have all been sold. For details, see V. 174, p. 993.

American Can Co.—Opens New Factory—

The company on Sept. 28 officially opened its new multi-million-dollar can-making plant at Los Angeles, Calif.

R. K. Frederick, Factory Manager, said the plant, which has a capacity for 250,000,000 containers a year, will devote most of its production at first to fish cans, but emphasized that the freeing of other Canco facilities will help meet the demand of Southern California canneries for frozen concentrated citrus juices and other fruits and vegetables.—V. 174, p. 797.

American Car & Foundry Co.—Status Reviewed—

W. C. Langley & Co., members of the New York Stock Exchange, in a circular reviewing the operations of American, says in part:

American Car & Foundry Co. is primarily a manufacturer of railway cars, but over a period of years the management has successfully extended its activities into several other important lines of endeavor for the purpose of diversification.

The company is considered to be one of the two largest railway car builders in the United States, its chief competitor being Pullman. It makes all types of freight cars as well as railroad and subway passenger cars. In addition, it produces mine and industrial cars, car wheels and repair parts, pressure vessels, storage tanks, forgings and castings, valves, welded products of all sizes and designs, and miscellaneous railway car supplies. Valves are sold to the oil and other industries and while this division is only a few years old it has developed into an important earner.

A wholly owned subsidiary, Carter Carburetor Corp., supplies about two-thirds of the carburetors used by the domestic automobile industry, including among its customers General Motors and Chrysler. Other Carter products are fuel filters, mechanical and electric fuel pumps, governors, and oil pressure switches. Sales of a new automobile fuel pump, which was introduced about two years ago, have increased rapidly. Last year this subsidiary contributed materially to consolidated earnings.

Shippers Car Line Corp., another subsidiary, owns a fleet of about 10,500 tank and miscellaneous cars which are leased to other companies for transporting chemicals, vegetable oils, liquefied gas, and to a minor extent oil products. An addition of about 1,000 cars is contemplated during the current fiscal year. Shippers Car Line has also been a steady and substantial contributor to consolidated earnings.

American Car & Foundry's plants are located at Berwick, Pa., Milton, Pa., Buffalo, N. Y., Huntington, W. Va., Detroit, Mich., and St. Louis, Mo. Recently, three marginal plants were discontinued, resulting in a sizable reduction in overhead expenses. The plant of Carter Carburetor Corp. is also located in St. Louis.

The capitalization and surplus of American Car & Foundry Co. on April 30, 1951, were as follows:

7% preferred stock, 289,450 shares, \$100 par	\$28,945,000
Common stock, 599,400 no par shares stated at	29,970,000
Consolidated surplus including \$26,607,000 earned surplus	29,556,000

The above surplus excludes a \$7,729,000 reserve for contingencies. The parent company has no funded debt, but on April 30, 1951, sub-

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subsidiaries had outstanding in the hands of institutions \$10,235,000 notes and debentures due 1951-1963. Based on a court ruling the 7% preferred stock is entitled to dividends up to \$7 per share for each fiscal year, but not in excess of that year's net income computed on a non-consolidated basis.

The consolidated book value of the common stock on April 30, 1951, excluding the above-mentioned contingency reserve, was approximately \$89 per share.

Consolidated earnings, common dividends and the price range of the common stock for the last 15 years were as follows:

Yrs. Ended April 30—	Net Sales	Net Income	Per Com. Sh.— Earnings	Divs.— Divs.	Approx. Price Range of Common
1937	\$40,136,000	\$1,211,000	*\$1.36	\$0.25	71-15
1938	47,675,000	753,000	*2.12	—	35-13
1939	23,853,000	*1,663,000	*6.15	—	40-16
1940	35,795,000	*11,000	*3.40	—	33-18
1941	67,192,000	5,161,000	5.23	—	35-23
1942	216,336,000	6,390,000	7.28	—	33-20
1943	289,276,000	5,056,000	5.05	2.00	45-24
1944	218,835,000	5,892,000	5.95	2.00	42-33
1945	199,755,000	6,325,000	7.19	2.50	67-23
1946	118,113,000	5,347,000	5.54	3.00	72-42
1947	132,820,000	5,176,000	5.26	3.00	55-36
1948	131,361,000	4,104,000	3.47	3.00	49-28
1949	219,648,000	4,932,000	4.85	3.00	33-21
1950	147,470,000	436,000	*2.65	3.00	35-22
1951	119,657,000	2,676,000	1.08	\$	139-29

*Deficit. †Calendar years. ‡After income taxes. §No dividends were paid during the fiscal year ended April 30, 1951, but a dividend of \$2 per share was paid on July 16, 1951. ¶To date.

Earnings for the 1950 fiscal year reflect the severe decline in railroad car building experienced during that period. Since the start of the Korean War railroad equipment buying has resumed on a large scale and American Car & Foundry reported that unfilled orders for all of its products totaled \$340,000,000 on April 30, 1951, compared with \$42,000,000 a year earlier. Of such \$340,000,000, about half consisted of railroad equipment and the balance was armament, carburetors and other products. The company is preparing some of its facilities for the manufacture of war materials the actual production of which is scheduled to begin next spring.

The earnings of \$1.08 per common share for the 1951 fiscal year were comprised of a deficit of \$3.68 per share in the first six months of that period and a profit of \$4.76 per share in the last six months. At the company's recent annual meeting it was stated that earnings for the six months ended Oct. 31, 1951 (first half of the current fiscal year) would be "quite good."

Based on the company's consolidated balance sheet as of April 30, 1951, current assets were \$81,247,000 (including \$12,263,000 cash and \$2,280,000 marketable securities) and current liabilities were \$34,673,000, leaving net working capital of \$46,574,000. Marketable securities included 85,000 shares of American Locomotive common stock which have a present market value of about \$1,700,000. Current liabilities included \$15,000,000 bank loans and it was indicated that these might go somewhat higher before eventual extinguishment.

Plant and property account was carried in such balance sheet at a net figure of \$60,438,000 after deducting \$57,910,000 depreciation reserve.—V. 174, p. 273.

American Cladmetals Co.—Stock Offered—Graham & Co. and Graham, Ross & Co., Inc. on Sept. 21 publicly offered 100,000 shares of common stock (par \$1) at \$2.12½ per share, "as a speculation."

The net proceeds are to be used primarily for working capital purposes, but the company may expend a minor part thereof for machinery and equipment.

The company, incorporated on July 3, 1945, in Pennsylvania, is a pioneer manufacturer of a new basic metal, known as "Cladmetals," which combine in one metal, usually in the form of sheets or tubes, the desirable qualities of the two metals clad together.

The company's plant is located at Rosslyn Farms, Carnegie, Pa. Net sales for the first six months of 1951 amounted to \$102,699, as compared with \$75,003 for the calendar year 1950.

A specialty metal, Electroshield, introduced in 1950 by this company to shield electronic communication equipment from outside interferences, will be produced in 1952 at a rate four times present production, it was made known on Sept. 27 by Joseph Kinney, Jr., President. Electroshield metal is made in light and heavy sheets up to about 35 square feet in area. It is readily workable and easy to weld or solder.

Because of orders placed for Electroshield in the interest of the copper conservation program, the company is increasing its capacity for the production of Electroshield, which will be effective next year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)-----	2,000,000 shs.	1,487,525 shs.

—V. 174, p. 797.

American Cyanamid Co.—Los Angeles Operations—

The company announced on Sept. 25 that it has consolidated its several office and warehouse locations in Los Angeles, Calif., into one newly constructed building at 2300 S. Eastern Ave.

The new building is a 64,000 square foot, one story structure containing 44,000 square feet of warehouse space and 20,000 square feet of offices.

The building occupies a seven-acre site in the central manufacturing district sufficiently large to allow for possible future expansion. It is held by the company under a long term lease calling for total rental of about \$1,000,000.—V. 174, p. 633.

American Export Lines, Inc.—Registers With SEC—

The corporation on Sept. 27 filed a registration statement with the SEC covering 123,521 shares of common stock (par 40 cents). These shares are being sold by certain stockholders and no part of the proceeds will be received by the company.

Union Securities Corp. will head a group to underwrite the offering.—V. 173, p. 561.

American Greetings, Inc.—Notes Privately Placed—

This corporation has placed privately, through Eastman, Dillon & Co., \$2,500,000 of promissory notes due Sept. 1, 1958 and Sept. 1, 1966, it was announced on Sept. 24.

The company, a greeting card manufacturer, will use the funds for expansion.

American Investment Co. of Illinois—Offer Extended

The offer to exchange \$1.25 convertible preference stock of this company for Domestic Finance Corp. common stock on a 1-for-5 basis, originally to terminate Sept. 25, has been extended so that it will now terminate at 3 p.m. (CST) Oct. 25, Donald L. Barnes, President of both companies, announced.

The original exchange offer was made by American Investment Sept. 5. Its terms stipulated that American would accept tenders to the extent that Domestic shares acquired, plus the 407,999 shares already owned at that time by American, would total not more than 79% of Domestic's outstanding common stock.—V. 174, p. 1093.

American Machine & Foundry Co.—Brown Named President of Electronic Unit—

Arnold K. Brown, Executive Vice-President and a director of this company, has been named President and a director of Transducer Corp. of Boston, Mass., the company's electronic subsidiary.—V. 173, p. 2181.

American Smelting & Refining Co.—To Split Stock—

The directors on Sept. 25 recommended to the stockholders an amendment to the company's certificate of incorporation which would increase the number of authorized shares of no-par common stock from 4,000,000 to 8,000,000 and, in a two-for-one split-up, would change the 2,630,000 shares of common stock outstanding into 5,260,000 shares.

A special meeting of stockholders has been called for Nov. 7, 1951, to take action on this recommendation.—V. 172, p. 933.

American Viscose Corp.—Partial Redemption—

Holders of the 5% cumulative preferred stock are being notified that 4,301 shares of this stock has been called for redemption on Nov. 1, 1951 at \$116.25 per share. Payment will be made at the office of J. P. Morgan & Co. Incorporated, purchase fund agent, 23 Wall Street, New York, N. Y.—V. 174, p. 994.

American Welding & Manufacturing Co.—Plans Expansion—

Plans for additions to plant and equipment of this company, to cost in excess of \$5,000,000, were announced on Sept. 25 by William J. Sampson, Jr., President.

"The expansion," he said, "will permit American Welding to increase substantially its production of urgently needed jet and reciprocating aircraft engine parts.

"Our already sizable backlog of this type of defense work," Mr. Sampson said, "got another boost only a few days ago when we received over \$3,000,000 in new orders for such items as coated nozzle boxes, turbine casings, exhaust cones and many stainless steel and titanium welded ring applications."

Purchase of new equipment for the expanded manufacturing facilities of the company will be assisted, Mr. Sampson said, to the extent of \$4,160,000 under a government facilities contract recently approved.

Mr. Sampson estimated that about 20,000 square feet of the new addition, complete with all new facilities, should be in operation soon after the first of the coming year.

Among the companies for which American Welding now produces vital engine components are: General Electric, Allison Division of General Motors Corp., Westinghouse, Pratt & Whitney, Wright Aeronautical, Solar Aircraft, Ryan Aeronautical, Rohr Aircraft, Thompson Products, Studebaker, Convair, Glenn L. Martin, Heintz Manufacturing, Fairchild and Budd.—V. 167, p. 1917.

Archdiocese of Dubuque, Iowa—Notes Placed Privately—An issue of \$1,000,000 one-year 2½% direct obligation notes has been placed privately through McMahon & Hoban, Inc., Chicago, Ill., it was announced on Sept. 17.

Arkansas Power & Light Co.—Bids for Bonds—

The company has received SEC authorization to issue and sell at competitive bidding \$8,000,000 of its first mortgage bonds, due 1961, the proceeds of which are to be used for construction and other corporate purposes.

The company, up to noon (EST) on Oct. 9, at Room 2033, Two Rector Street, New York, N. Y., will receive bids for the purchase from it the \$8,000,000 first mortgage bonds due 1961.—V. 174, p. 1093.

Asbestos Corp., Ltd.—Plans Stock Split—

The stockholders will soon vote on a proposal to increase the no par common stock from 1,200,000 shares (600,000 outstanding) to 3,600,000 shares, three new shares to be issued in exchange for each share held.—V. 158, p. 2462.

Associated Musicians, Inc., Los Angeles, Calif.—Files—

The corporation on Sept. 20 filed a letter of notification with the SEC covering 10,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for operating expenses.

Atlas Corp.—Seeks SEC Exemption Order—

This corporation and Northeast Airlines, Inc., have filed an application with the SEC for an exemption order permitting the purchase by Northeast from Consolidated Vultee Aircraft Corp. of four Convair Model 340 aircraft at a price of \$535,000 per plane, together with certain parts and equipment for use in connection therewith at an estimated cost of \$681,550.

As of July 19, 1951, Atlas owned 392,663 shares (47%) of the 834,515 shares of outstanding common stock of Northeast, together with 42,959 shares (97%) of the 44,185 shares of outstanding convertible preferred stock of Northeast. These holdings are deemed to constitute control by Atlas of Northeast. Atlas also owns 426,800 shares (17.9%) of the 2,379,298 shares of outstanding voting stock of Consolidated, and is deemed to control Consolidated.

In view of this inter-company affiliation and control, the transaction in question is prohibited by terms of the Investment Company Act unless an order of exemption is issued by the Commission on the basis of a finding that the terms of the transaction are fair and involve no "overreaching."

The Commission has given interested persons until Oct. 12, 1951, to request a hearing upon the application.—V. 173, p. 1790.

Auto Finance Co., Charlotte, N. C. — Preferred Stock Offered —

The company recently offered to common stockholders of record Sept. 14 an issue of 5,800 shares of 5½% cumulative preferred stock (par \$50) at \$51 per share on the basis of one preferred share for each 21 common shares held; rights expired on Sept. 25. The offering was underwritten by Interstate Securities Corp.; Citizens Trust Co. of Greenwood, S. C.; H. T. Mills; A. M. Law & Co.; and Alester G. Furman Co.

The net proceeds will be used for working capital and for general corporate purposes.

The company conducts a finance business through the American Discount Co. with the allied operations of its affiliate, the Southeastern Fire Insurance Co. It invests a portion of its capital funds in a group of diversified holdings.—V. 174, p. 994.

Bigelow-Sanford Carpet Co., Inc.—To Withdraw Statement—

The corporation on Sept. 18 filed a request with the SEC to withdraw its registration statement filed May 16 in which it sought approval to issue and sell approximately 60,000 shares of 4½% cumulative preferred stock (par \$100). Public offering had been deferred because of market conditions.—V. 174, p. 1093.

Bingham-Herbrand Corp. — Stock Offered—

Wm. J. Mericka & Co., Inc. on Sept. 17 offered 5,000 shares of common stock (par \$1) at \$19.50 per share, with a dealer's concession of 50 cents per share. The proceeds will go to a selling stockholder.—V. 174, p. 1093.

Bloch Brothers Tobacco Co., Wheeling, W. Va.—Registers With Securities and Exchange Commission—

The company on Sept. 26 filed a registration statement with the SEC covering the sale of 50,000 shares of its \$12.50 par common stock.

The shares are to be sold by a selling stockholder, Forchild Corp. Fulton, Reid & Co., Cleveland, Ohio, is named as principal underwriter. Public offering price and underwriting terms are to be supplied by amendment. None of the proceeds are to go to the company.

Forchild Corp. owns 135,073 (30%) of the common stock. The proposed sale will reduce this to 16%. Bloch Brothers and Forchild have certain common officers and directors. Much of the Forchild stock is owned beneficially by these management officials.—V. 157, p. 1805.

Borg-Warner Corp.—Awarded New Contracts—

Prime and sub-contracts totaling \$2,363,510, for the manufacture of parts for light and medium tanks, have been awarded to the Memphis (Tenn.) plant of the corporation's Mechanics Universal Joint Division, G. C. Gridley, Divisional President, announced on Sept. 20.

The tank parts will be made in a new \$3,000,000, 30,000-square-foot plant already under construction on the Mechanics Division's 14½-acre site in Memphis. The new plant will be adjacent to another factory building which Mechanics opened early in 1948 for the manufacture of universal joints for the automobile industry.

The \$2,363,510 in contracts for tank parts includes orders and releases from Ford Motor Co., American Locomotive Co., Chrysler Corp., Fisher Body Division, Allis Chalmers Manufacturing Co., American Car & Foundry Co., Food Machinery Corp., Detroit Arsenal, Cadillac Motor Car Division, I. H. Co., Pacific Car & Foundry Co., and Massey Harris Co.—V. 174, p. 994.

Brooklyn Union Gas Co.—New President—

Hugh H. Cuthrell has been elected President to succeed Clifford E. Paige, who will remain as Chairman of the Board.

Vice-President Benjamin G. Neilson, who is retiring soon, resigned as a director and member of the executive committee and Mr. Cuthrell was elected to fill the vacancy in these offices.

John E. Heyke, Jr. becomes Executive Vice-President.—V. 174, p. 450.

Brown Co.—Voting Trust Agreement to Terminate—

The New York Curb Exchange on Sept. 20 announced that the voting trust agreement, pursuant to which the voting trust certificates representing the \$5 first and \$3 second preferred stocks have been issued, will terminate on Oct. 1, 1951. Holders of the certificates will be requested to surrender their certificates on or about that date to receive in exchange certificates for the actual shares represented by the certificates.

The certificates will be suspended from dealings on the Curb at the business opening on Oct. 1, 1951. At the same time the actual \$5 first and \$3 second preferred shares will be admitted to dealings in substitution for the certificates.—V. 174, p. 542.

California Water Service Co.—Earnings—

	1951	1950
12 Months Ended Aug. 31—		
Operating revenue	\$7,490,136	\$6,577,008
Operating expenses and taxes	5,913,326	5,058,910

Operating income	\$1,576,860	\$1,518,098
Non-operating income	9,691	16,136

Balance before deductions	\$1,586,551	\$1,534,234
Interest, etc., deductions	620,507	579,413

Net income	\$566,044	\$954,821
Dividends on preferred stock	389,630	321,703

Balance	\$576,414	\$633,118
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Preferred shares outstanding at end of period—

4.4% series C	139,000	139,000
5.3% series D (convertible)	63,540	69,310
5.28% series E (convertible)	39,704	47,287
5.36% series F (convertible)	67,294	—

Common shares outstanding at end of period	255,269	231,429
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Private Placement—

The 3¾% first mortgage bonds recently placed privately with a group of institutional investors are designated as series D, and will mature on Nov. 1, 1975. See also V. 174, p. 898.

Canadian Pacific Ry.—Places Equipment Orders—

The company has placed orders with Canadian companies for more than \$50,000,000 worth of equipment to be delivered in 1952. It is announced by N. R. Crump, Vice-President. The orders placed were for 50 diesel-electric locomotives, 4,250 freight cars and 50 units of head-end passenger equipment.

Of the new order, 12 units, six streamlined "A" 1600-horsepower and a like number of "B" units, will come from the newly-established diesel plant of the Canadian Locomotive Co. at Kingston, Ont. Twenty 1500-horsepower units will be delivered by General Motors Diesel, Ltd., at London, Ont., as well as six streamlined "A" units, 11 "B" units and three road switchers. Montreal Locomotive Works will supply six 1000-horsepower standard switchers, for use in terminals, on work trains and snow plows, to complete the Rocky Mountain dieselization. In addition this same firm will supply 12 standard switchers of 660-horsepower for duty in C. P. R. yards across the system.

Freight car orders have been placed with Canadian Car & Foundry Ltd., Montreal; the Eastern Car Co., at Sydney, N. S.; and National Steel Car Corp., at Hamilton, Ont.; as well as at the C. P. R. Angus Shops in Montreal. One thousand 50-ton box cars, 300 50-ton automobile cars and 100 70-ton flat cars will make up the Canadian Car & Foundry order, while Angus Shops will build 1,200 50-ton box cars.

Three hundred 70-ton longitudinal hopper cars and the same number of 70-ton drop end gondola cars constitute the Eastern Car Co. order, and deliveries from National Steel Car Corp. will total 400 50-ton freight refrigerator cars; 350 50-ton box cars and 300 70-ton covered hopper cars. Canadian Car & Foundry will supply 25 70-ton baggage and express cars, and the National Steel Car Corp. will deliver 25 50-ton express refrigerator cars.—V. 174, p. 1094.

Caterpillar Tractor Co.—Chairman Dies—

C. L. Best, Chairman of the board and a member of the executive committee, died Sept. 22 at San Francisco, Calif., at the age of 73.—V. 174, p. 807.

Central of Georgia Ry.—Definitive Bonds Ready—

Definitive fully registered general mortgage 4½% income bonds, series A and series B, due Jan. 1, 2020, are available in exchange for temporary bonds at the Bankers Trust Co., 16 Wall St., New York, N. Y., and at the Citizens & Southern National Bank, Savannah, Ga.—V. 174, p. 807.

Central & South West Corp.—Hearing on Financing—

The SEC on Sept. 24 issued an order giving interested persons until Oct. 3, 1951, to request a hearing upon the proposal of this corporation to issue and sell 500,000 additional shares of its common stock at competitive bidding, the proceeds to be applied to the purchase of additional common shares of subsidiaries to assist them in financing their construction programs.—V. 174, p. 994.

(A. B.) Chance Co., Centralia, Mo.—Registers With Securities and Exchange Commission—

The company on Sept. 21 filed a registration statement with the SEC covering 50,000 shares of its \$5 par common stock now held by certain "selling stockholders."

The stock is to be offered for public sale at \$12.50 per share, with an underwriting commission of \$1.15 per share. Stifel, Nicolaus & Co., Inc., of St. Louis, Mo., is named as principal underwriter. The company will receive no part of the proceeds.

The prospectus names five selling stockholders. Three are trustees, of which F. Gano Chance, President and Chairman, is the trustee; and the three trustees are selling an aggregate of 18,000 shares. Another is Frances I. Chance (mother of F. Gano Chance), who is selling 3,000 shares; and the fifth is F. Gano Chance and R. E. Ausmus, executors of the estate of Albert Bishop Chance, which executors are selling 29,000 shares.

Chesapeake & Ohio Ry. Co.—Earnings—

Period End. Aug. 31—	1951—Month	1950	1951—8 Mos.—1950
	\$	\$	\$

Gross income	33,626,000	31,369,000	236,159,000	201,890,000
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U. S. and Can. income and exc. profits taxes	3,790,000	4,620,000	22,730,000	17,122,000
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Other railway taxes	1,709,000	1,736,000	13,223,000	12,337,000
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Net ry. oper. income	4,734,000	5,796,000	29,126,000	30,346,000
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Net income	3,731,000	4,906,000	21,594,000	21,349,000
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Earns. per com. share	\$0.47	\$0.62	\$2.71	\$2.67
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—V. 174, p. 994.

Chicago, Indianapolis & Louisville Ry.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$1,801,769	\$1,740,398	\$1,505,559	\$1,626,328

Net from railway	377,381	464,243	243,646	270,580
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Net ry. oper. income

Colonial Acceptance Corp.—Private Placements—In addition to the issue of \$2,000,000 4% term debentures of 1958, there have been placed privately an issue of \$1,000,000 4½% debentures (subordinated), series E of 1958. The financing was handled through Reynolds & Co.—V. 174, p. 1094.

Colorado Fuel & Iron Corp.—Financing Plans—The corporation plans to issue \$30,000,000 of 4¼% first mortgage bonds due 1972 and \$10,000,000 of 15-year debentures, according to Charles Allen, Jr., Chairman. A special meeting of stockholders has been called for Nov. 14 to vote on the proposed financing. It is expected that the bonds will be placed privately and that the debentures will be offered publicly. The corporation will use part of the proceeds to redeem its outstanding \$14,367,500 of 4% first mortgage bonds and the remainder used toward construction of a new mill at Pueblo, Col.—V. 173, p. 2182.

(The) Columbia Gas System, Inc.—Bank Loans—The corporation on Sept. 24 received SEC authorization to borrow not to exceed \$20,000,000 from time to time prior to Dec. 15, 1951, from 11 banks and to issue 2½% notes therefor. The funds are said to be necessary in order to finance construction programs which are urgently required in order to render gas service to the customers of its subsidiaries.

To Make Capital Contributions to Subsidiaries—The corporation has filed applications with the SEC for authorization to make cash capital contributions to subsidiary companies, as follows: Binghamton Gas Works, \$200,000, to be used for construction and Home Gas Co., \$350,000, to be used for construction. Columbia and a third subsidiary, Central Kentucky Natural Gas Co. have applied for an order authorizing Central Kentucky to issue and sell to Columbia \$2,000 additional shares of common stock, \$25 par, for \$1,300,000. Such funds are to be used for the subsidiary's construction program. The Commission has given interested persons until Oct. 3, 1951, to request a hearing upon the applications.—V. 174, p. 994.

Commercial Solvents Corp. — Arranges Private Financing—The corporation has completed arrangements to borrow \$25,000,000 from institutional lenders on 3¾% notes maturing Sept. 1, 1972, it was announced on Sept. 26 by J. Albert Woods, President.

The proceeds will be used to finance the company's expansion program. New projects being undertaken by the corporation for which certificates of necessity have been received from the government amount to over \$22,000,000. They include additional facilities for producing ammonia and methanol, and a new ammonium nitrate plant at Sterling, La.; a new plant at Terre Haute, Ind. to produce dextran, a plasma volume expander, and changes and additions to the penicillin and bacitracin antibiotics plants in Terre Haute. In addition, further expansions to increase the output of other chemicals, drugs, and agricultural products are under consideration.—V. 174, p. 274.

Commonwealth & Southern Corp.—To Sell Holdings—The Bankers Trust Co., in a notice of intention to sell shares of common stock of The Southern Co. and Ohio Edison Co., on Sept. 25 said in part: The Bankers Trust Co., as distribution agent for the holders of common stock of The Commonwealth & Southern Corp. and as scrip agent for fractional shares of common stock of The Southern Co. and Ohio Edison Co., intends to sell, in the near future, at competitive bidding, not more than 127,200 shares of the common stock of The Southern Co. and not more than 21,850 shares of common stock of Ohio Edison Co.—V. 174, p. 3.

Consolidated Edison Co. of New York, Inc.—Arranges \$75,000,000 Credit—The company on Sept. 27 announced that it had arranged with 14 New York banks for a \$75,000,000 credit, effective Oct. 15. A \$90,000,000 credit with the same group of banks expires that day. The new credit will run until Oct. 14, 1952.

The borrowings will be made in connection with the company's construction program and in anticipation of permanent long-term financing. National City Bank of New York will act as clearing agent for the credit. Other participating banks are: Bank of the Manhattan Co., Bankers Trust Co., Chase National Bank of the City of New York, Chemical Bank & Trust Co., Corn Exchange Bank Trust Co., First National Bank of the City of New York, Guaranty Trust Co. of New York, Hanover Bank, Irving Trust Co., Manufacturers Trust Co., J. P. Morgan & Co. Inc., New York Trust Co. and United States Trust Co. of New York.—V. 174, p. 1094.

Consolidated Electric & Gas Co.—Repays Loan—This company, a subsidiary of Central Public Utility Corp., on Sept. 19 made a final payment of \$250,000 on its bank loan. The original bank loan was made in 1945 in the amount of \$14,500,000.—V. 173, p. 564.

Consolidated Grocers Corp. (& Subs.)—Earnings—

Years Ended June 30—	1951	1950
Net sales	174,006,801	153,333,724
Net profit before income taxes	5,565,155	2,644,642
Federal taxes on income	2,642,545	1,020,837
Net profit	2,922,610	1,623,805
Preferred shares outstanding June 30	24,665	26,014
Common shares outstanding June 30	934,034	867,492
Dividends per share of common stock	\$3.18	*\$1.71
Dividends paid per share of common stock	\$1.25	\$1.00
Net worth at June 30	26,111,915	22,693,003
Book value per share of common stock June 30	\$25.31	\$23.16
Number of preferred shareholders	790	869
Number of common shareholders	3,875	2,699

*Does not include \$0.30 per share derived from unused reserves transferred to earned surplus. †Based on average number of shares outstanding during year.

Plans Financing for Expansion of Output—The corporation will undertake financing of \$5,000,000 to \$10,000,000 in connection with plans for expanding output of its eight divisions, Nathan Cummings, Chairman, announced on Sept. 21. No decision has been reached as to what form the financing will take or when it will be undertaken.—V. 174, p. 1094.

Continental Oil Co.—Completing New Laboratory—The above company's new three-story \$2,250,000 air-conditioned laboratory building under construction in Ponca City, Okla., will be completed late this fall, it was announced on Sept. 25 by Wigton-Abbott Corp. of Plainfield, N. J., designers and builders of the project. This will add a total floor area of approximately 40,800 square feet to the existing plant.—V. 174, p. 995.

Danser Realty & Securities Corp.—Filing With SECA letter of notification was filed with the SEC on Sept. 20 covering 47,720 shares of class A stock (par 35 cents), to be offered at \$1.05 per share for the account of Danser Brothers & Co., Inc., a securities firm. No underwriting is involved.—V. 173, p. 1274.

Deere & Co. (& Subs.)—Earnings—

9 Months Ended July 31—	1951	1950
Sales	308,753,592	272,505,119
Interest and miscellaneous income	1,445,441	973,552
Total income	310,199,033	273,478,671
Cost of goods sold	183,569,888	160,450,716
Shipping, selling, & administrative expenses	25,911,067	24,150,040
Prov. for cash & volume discounts, returns & allowances, and doubtful receivables	29,309,312	27,243,009
Prov. for Fed. Canadian & state income taxes	*43,800,000	29,050,000
Int. paid & miscellaneous inc. charges	519,609	720,997
Income for the period	27,089,157	31,863,509
Preferred dividends	1,620,150	1,620,150
Common dividends	7,510,905	6,086,724

*Including Federal excess income taxes.—V. 173, p. 2182.

Delaware & Hudson RR. Corp.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$5,401,797	\$5,284,853	\$3,955,870	\$5,508,963
Net from railway	1,229,333	1,510,922	439,990	1,503,655
Net ry. oper. income	539,441	694,391	143,148	833,406
From Jan. 1—				
Gross from railway	39,192,434	35,023,297	33,539,923	39,524,708
Net from railway	8,438,377	6,935,227	5,122,925	8,925,800
Net ry. oper. income	694,391	3,292,645	2,136,222	4,676,574

—V. 174, p. 899.

Delaware, Lackawanna & Western RR.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$7,611,358	\$7,462,782	\$6,559,849	\$8,117,297
Net from railway	1,278,757	1,815,096	1,051,855	2,263,543
Net ry. oper. income	568,653	904,939	456,047	1,208,492
From Jan. 1—				
Gross from railway	58,595,657	51,974,630	54,456,694	60,582,163
Net from railway	10,304,485	10,155,860	9,227,321	14,096,685
Net ry. oper. income	4,129,726	4,872,056	4,056,648	6,821,426

—V. 174, p. 808.

Doman Helicopters, Inc., N. Y.—Filing With SEC—A letter of notification was filed with the SEC on Sept. 20 covering 3,000 shares of capital stock to be offered at the market (estimated at \$4 per share), without underwriting. The proceeds are to go to Glidden S. Doman, President, the selling stockholder.—V. 173, p. 1375.

Eastern Sugar Associates—Plan of Recapitalization—The holders of the preferred and common shares of beneficial interest have been asked to approve a plan of recapitalization under which each share of \$5 cumulative preferred stock (par \$1) presently outstanding, with accrued dividends of \$37.08½ per share thereon, is exchangeable for three shares of \$2 cumulative preferred stock (par \$3). The common shares will remain undisturbed. The consent of 66⅔% of each class of stock is required to authorize adoption of this plan.—V. 172, p. 1633.

Eastern Utilities Associates—Renews Bank Loan—The corporation on Sept. 24 received SEC authorization to renew \$9,094,000 of outstanding 2¼% promissory notes held by The First National Bank of Boston. The notes were initially issued under a loan agreement permitting their renewal from year to year for a period of two years from Oct. 19, 1951. Proceeds thereof were used to purchase Fall River Electric Light Company capital stock.—V. 174, p. 899.

El Paso Electric Co.—To Issue Notes—The company on Sept. 21 has asked the Federal Power Commission for authorization to issue \$2,500,000 of promissory notes, all to be due and payable on April 30, 1952. The notes are to be issued to the following banks in the indicated amounts: The Chase National Bank of the City of New York, \$1,200,000; Irving Trust Co. of New York, \$500,000; The State National Bank of El Paso, \$400,000; and El Paso National Bank, \$400,000. The interest rate is to be the prime rate in effect at the time of borrowing, but not to exceed 2¼%. Proceeds from the issuance would be used to help finance the company's 1951-52 construction program, the application states.

To Split Up Common Shares on 2-for-1 Basis—The company on Sept. 18 applied to the FPC for authority to convert all of its authorized outstanding common stock, a total of 381,994 shares of no par value, into 763,988 shares, no par value. The company proposes to carry out the conversion by issuing certificates to its present stockholders for the additional shares on a one-for-one basis.—V. 174, p. 899.

Empire Petroleum Co., Denver, Colo.—Files With SECThe company on Sept. 14 filed a letter of notification with the SEC covering 200,000 shares of class A common stock and 25,000 shares of class B common stock to be offered at \$1 per share for the class A and \$3 per share for the class B stock, without underwriting. The proceeds are to be used for working capital.

Engineering & Manufacturing Corp., Galveston, Tex.—Stock Offered—An investment banking syndicate, headed by Beer & Co., on Sept. 24 publicly offered 225,000 shares of 4% cumulative convertible preferred stock (par \$1) and 225,000 shares of common stock (par 10¢) in units of one share of preferred and one share of common stock at \$1.30 per share. The other members of the syndicate are Binford, Dunlap & Reed; Lynch, Allen & Co.; Underwood, Neuhaus & Co.; and Rotan, Mosle & Moreland.

The net proceeds are to be used to increase working capital and for general corporate purposes. FILES—The company on Sept. 12 filed a letter of notification with the SEC covering the abovementioned 225,000 shares of 4% cumulative convertible preferred stock (par \$1) and 225,000 shares of common stock (par 10 cents).

Family Finance Corp. (& Subs.)—Earnings—

Year Ended June 30—	1951	1950
Gross operating income	\$14,819,579	\$11,992,021
Interest on pledged investment certificates	227,124	191,702
Operating income	\$14,992,455	\$11,800,319
Operating expenses	7,744,639	6,471,958
Income from operations	\$6,847,816	\$5,328,361
Other income	7,669	3,549
Total	\$6,855,485	\$5,331,910
Income charges	1,194,316	874,527
Prov. for Federal and State income taxes	*2,740,498	1,731,585
Net income	\$2,920,671	\$2,725,798
Dividends on series A preference stock	124,170	174,181
Dividends on common stock	2,116,150	1,605,075
Common shares outstanding	1,568,891	1,349,226
Earnings per common share	\$1.78	\$1.89

*Includes Federal excess profits tax of \$189,305.

To Increase Capitalization—Financing Planned—The stockholders on Oct. 16 will vote on proposals to increase the authorized common stock from 2,000,000 to 2,500,000 shares, par \$1 each, and to raise authorized preference stock from 150,000 to 200,000 shares, par \$50 each. If the stockholders approve the increase, the company plans to sell some of the new preference stock which may have a convertible feature. The company at present time has no plans to sell any of the additional common, an official said. Stockholders at the same meeting will vote on proposed elimination of certain restrictions upon the issuance, creation, assumption or guarantee of any funded debt, commercial paper or bank loans.—V. 172, p. 2126.

Federal Machine & Welder Co.—Transfer Agent—The United States Trust Co. of New York has been appointed transfer agent for the common stock, effective Oct. 1, 1951. The company's common stock is traded on the over-the-counter market.—V. 173, p. 2388.

Foote Bros. Gear & Machine Corp.—Stock Split—The directors on Sept. 27 approved a proposed charter amendment pursuant to which the outstanding common stock would be split on a basis of three shares for each two shares now outstanding, effective as of Nov. 15, 1951. A special meeting of stockholders to consider the proposed amendment and stock split has been called for Oct. 25, 1951.—V. 174, p. 718.

Foreign Power Securities Corp., Ltd.—Int. Payment—The corporation will, on Oct. 1, 1951, upon presentation and surrender of Coupon X3, pertaining to its 6% 20-year first collateral trust convertible bonds, series "A," pay to the bearer thereof the sum of \$475.20 per \$1,000 original principal amount of said bonds, at the holder's option in lawful money of Canada at any branch of The Royal Bank of Canada in Canada, or in lawful money of the U. S. of America at the agency of the said bank in New York, N. Y., or in lawful money of Great Britain at the office of the said bank in London, England, at the fixed rate of exchange of one pound sterling to \$4.86% of Canadian money, such payment representing interest originally payable on Dec. 1, 1941 to Dec. 1, 1946, inclusive, with interest on the said interest at the rate of 6% per annum to Oct. 1, 1951.—V. 157, p. 219.

Foremost Dairies, Inc.—Calls Preferred Stock—All of the outstanding shares of 4% cumulative convertible preferred stock have been called for redemption on Oct. 30, next, at par (\$50 per share) and accrued dividends. Payment will be made at the New York Trust Co., 100 Broadway, New York, N. Y. The right of the holders of such convertible preferred stock to convert their shares into common stock (the conversion ratio now in effect being one share of convertible preferred stock for 3¾ shares of common stock) will cease and terminate at the close of business on the redemption date, namely, Oct. 30, 1951.—V. 174, p. 809.

Fruehauf Trailer Co.—Places V-Loan—Roy Fruehauf, President, on Sept. 21 announced the signing of a V-Loan agreement for \$25,000,000 with 21 banks. The National Bank of Detroit is acting as agent for the agreement.—V. 173, pp. 1988, 2609.

Gate City Steel Works, Inc., Omaha, Neb.—Preferred Stock Offered—The First Trust Co. of Lincoln, Neb., on Sept. 17 offered 3,000 shares of 5% cumulative prior preferred stock at par (\$100 per share) and accrued dividends. The net proceeds will be used for working capital. The company is engaged in warehousing of a broad assortment of steel materials. In addition, it serves as sale agents for various steel products.—V. 174, p. 1100.

General Tractor Co., Inc., Seattle, Wash.—Stock Offered—First Washington Corp. on Sept. 17 offered 50,000 shares of common stock (par \$1) at \$2 per share. The net proceeds are to be used for working capital.—V. 174, p. 1101.

Golden Crown Mining Co., Prescott, Ariz.—Files—The company on Sept. 17 filed a letter of notification with the SEC covering 35,000 shares of capital stock (par 50 cents) to be offered at the market (approximately \$1.25 per share) through Singer, Bean & Mackie, New York. The proceeds are to be used for exploration and development of properties.—V. 169, p. 2418.

Gulf States Utilities Co.—Plans Financing—The company plans to offer at competitive bidding \$10,000,000 principal amount of a new series of first mortgage bonds. Bids are expected to be opened Nov. 20. Roy S. Nelson, President, said the proceeds from the financing would be used to pay off short-term loans and to provide the company with funds to carry forward its current construction program to the spring of 1952. At that time, Mr. Nelson said, the company expects to undertake additional financing.—V. 174, p. 995.

Harbison-Walker Refractories Co.—Developments—This company through a wholly owned subsidiary is about to acquire the Warm Springs, Calif., plant of Laclede-Christy Co. of Chicago. This permits the company to enter immediately into a wider field in the production of basic refractories, and later of silica refractories. Up to this time the Warm Springs plant has been devoted to the manufacture of tank blocks and other specialties for the glass industry. Harbison-Walker has organized a wholly-owned Brazilian subsidiary, named Harbison-Walker Minerios Ltda, which has acquired exclusive mining rights to large deposits of exceptionally pure magnesite in Brazil.—V. 174, p. 719.

Harris-Seybold Co. (& Subs.)—Earnings—

Year End June 30—	1951	1950	1949	1948
Net shipments	\$21,774,637	\$18,359,275	\$20,507,039	\$20,152,729
Earnings before taxes	4,143,341	3,277,402	3,926,416	3,972,035
Income taxes	2,129,103	1,257,935	1,655,801	1,587,379
Net earnings	\$2,014,238	\$2,019,467	\$2,170,615	\$2,284,656
Dividends paid	491,472	450,066	451,908	267,539
Common shs. outstgd.	242,481	206,567	206,372	203,679
Earns. per com. share	\$8.01	\$9.38	\$10.11	\$10.79

—V. 174, p. 809.

Herff-Jones Co., Indianapolis, Ind.—Correction—The letter of notification filed with the SEC on Sept. 10 covers the proposed issue of 10,000 shares of class A preference stock (par \$1), and not 100,000 shares as previously reported. The 10,000 shares are to be offered for subscription by employees at a maximum value not to exceed \$100,000. Any unsubscribed shares may be underwritten by City Securities Corp., Indianapolis, Indiana. Herff-Jones Co. are manufacturing jewelers and stationers.—V. 174, p. 1101.

Hoffman Radio Corp.—Receives V-Loan—The corporation has obtained a regulation V-loan from the Bank of America N. T. S. A. (Calif.) providing credits up to \$6,500,000, according to H. L. Hoffman, President. He said the funds would be used for "financing production of Government contracts, which presently total \$60,000,000. Mr. Hoffman added the company also had a \$2,000,000 credit line for use in the company's television receiver production.—V. 173, p. 760.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday (general news) and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year. Remittance for foreign subscriptions and advertisements must be made in New York funds.

NOTE: On account of the fluctuations in the rate of exchange,

Hollingsworth & Whitney Co.—Registers With SEC—

The company on Sept. 25 filed a registration statement with the SEC covering 100,000 shares of common stock (no par). The shares are to be offered for public sale through an underwriting group headed by Faine, Webber, Jackson & Curtis and Harriman Ripley & Co. Incorporated. The public offering price and underwriting terms are to be supplied by amendment. The company is engaged primarily in the business of the manufacture and distribution of papers for a wide variety of essential economic uses, particularly in the field of special industrial and converting papers. The purpose of the present common stock issue is to provide funds to increase working capital, for general corporate purposes and for possible timberland acquisitions.—V. 174, p. 365.

Home Insurance Co., N. Y.—Reports Record Business

Business of this company during the first half of 1951 increased substantially over the corresponding period of last year, the company announced on Sept. 26. Net premiums written during the 1951 half year were the largest for any first six months in the history of the company, amounting to \$93,056,005, an increase of 15% over the comparable 1950 period. Harold V. Smith, President, stated in the report. The Home earned a net income of \$6,790,013, after all charges, in the first half of 1951 compared with \$9,794,335 in the 1950 half year. The windstorm, the report noted, developed 146,677 claims to the company involving \$14,456,333 in losses. Net profit from sale or redemption of securities during the 1951 half year was \$6,063,583 compared with \$364,717 in the 1950 period, while net income from dividends, interest and rents was \$5,088,163 compared with \$1,699,923. Due substantially to the additional claims paid this year for damage to properties in the November windstorm, underwriting operations during the first six months of 1951 resulted in a loss of \$4,359,909 compared with a profit of \$8,676,316 in the 1950 half year.

Total admitted assets of the company on June 30, 1951 were \$357,312,956, according to the balance sheet contained in the report. Surplus as regards stockholders amounted to \$141,125,378. Other principal items in the balance sheet were cash, \$30,427,259; U. S. Government bonds, \$108,056,229; and other stocks and bonds, \$169,494,569.—V. 173, p. 2089.

Idaho Power Co.—Bids for Bonds—

The company will up to 11:30 a.m. (EST) on Oct. 2 receive bids at the office of Bankers Trust Co., 46 Wall St., New York 15, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due 1981.—V. 174, p. 996.

Illinois Telephone Co.—Stock Offered—Harris, Hall & Co. (Inc.) and associates on Sept. 13 offered to Illinois residents only 20,000 shares of 5.6% cumulative preferred stock at par (\$50 per share) and accrued dividends.

The net proceeds will be used to pay for improvements and expansion of facilities.—V. 139, p. 3481.

Interlake Iron Corp.—Expansion Planned—

The corporation on Sept. 20 announced authorization of a further expansion and improvement program of \$14,000,000 which will lift pig iron producing capacity to 1,620,000 tons a year.—V. 174, p. 366.

International Refineries, Inc.—Offering of Securities Oversubscribed—Eastman, Dillon & Co. and First Southwest Company headed an underwriting group which on Sept. 25 offered for public sale on a unit basis \$3,000,000 10-year 5½% subordinate sinking fund debentures dated Sept. 1, 1951 and due Sept. 1, 1961 and 750,000 shares of common stock at \$1 par value. The offering was oversubscribed and the books closed. Each unit consists of \$20 principal amount of debentures and five shares of common stock. The price per unit was \$25 plus accrued interest on the debentures from Sept. 1, 1951.

Units may be issued or combined in denominations of \$100 principal amount of debentures and 25 shares of common stock; \$500 and 125 shares and \$1,000 and 250 shares, respectively. The debentures are direct obligations of the company, but are not secured. They are subordinate to certain senior indebtedness. They are to be issuable in coupon form in denominations of \$20, \$100, \$500 and \$1,000 each. The company at its option may at any time redeem all or any of the outstanding debentures at the following redemption prices together with accrued interest to the redemption date: if redeemed prior to Sept. 1, 1952, 103%; if redeemed on or after Sept. 1, 1952, but prior to Sept. 1, 1953, 102½%; if redeemed on or after Sept. 1, 1953, but prior to Sept. 1, 1954, 102%; if redeemed on or after Sept. 1, 1954, but prior to Sept. 1, 1955, 101½%; if redeemed on or after Sept. 1, 1955, but prior to Sept. 1, 1956, 101¼%; if redeemed on or after Sept. 1, 1956, but prior to Sept. 1, 1957, 101%; if redeemed on or after Sept. 1, 1957, but prior to Sept. 1, 1958, 100¾%; if redeemed on or after Sept. 1, 1958, but prior to Sept. 1, 1959, 100½%; if redeemed on or after Sept. 1, 1959, but prior to Sept. 1, 1960, 100¼%; if redeemed at any time on or after Sept. 1, 1960, 100%. The debentures are also subject to redemption through the operation of the sinking funds.

BUSINESS—The company, organized on Sept. 28, 1950, proposes to construct refinery facilities in Carlton County, Minnesota, near the Lakehead Pipe Line now transporting crude oil from the oil fields of Alberta, Canada. The refinery will have a capacity of approximately 10,000 barrels per day and will cost an estimated \$7,000,000. Funds for the refinery construction will be obtained from this financing and a \$4,000,000 first mortgage loan. The majority of the common stock of the company has been subscribed for by Western Oil & Fuel Co. and Upper Mississippi Towing Corp. The company has agreed to sell the entire output of the proposed refinery for a period of ten years under a marketing contract entered into with Western Oil & Fuel Co., which distributes petroleum products in several western states. International Refineries has also entered into a ten-year contract with Imperial Oil Ltd. for supplies of crude oil from Alberta oil fields. Location of the proposed refinery in the Duluth-Superior area will, it is estimated, give its products a substantial marketing advantage over similar products transported into the area by railway, barge and pipeline.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% first mortgage loan	\$4,000,000	\$4,000,000
Ten year 5½% subordinate sink. fund debentures due Sept. 1, 1961	3,000,000	3,000,000
Common stock (\$1 par value)	33,000,000 shs.	32,000,000 shs.
Common stock purchase warrants	400,000 shs.	400,000 shs.

*Gives effect to the borrowing by the company from Guaranty Trust Co. of New York of the full amount of \$4,000,000 permitted under the credit agreement to be entered into between the company and Guaranty Trust Co. of New York. The amount of this credit under the terms of the said agreement may be taken down from time to time to and including March 15, 1953. †Of this amount 400,000 shares are reserved for issuance upon the exercise of certain common stock purchase warrants described below under the heading "Subscriptions and Warrants," plus an indeterminate number of shares which may be issuable under provisions designed to protect such common stock purchase warrants against dilution. ‡Gives effect to the issuance and sale of the 1,249,500 shares of common stock being sold privately as stated under the headings "Proceeds" and "Subscriptions and Warrants."

PROCEEDS—It is estimated that the company will require approximately \$8,694,500 in order to construct and put into operation the proposed refinery.

SUBSCRIPTIONS AND WARRANTS—By agreement dated Sept. 24, 1951, the company has agreed to sell to Western Oil & Fuel Co. and Upper Mississippi Towing Corp., and the latter have agreed to purchase, for a total consideration of \$5,000, common stock purchase warrants for 100,000 shares each, or an aggregate of 200,000 shares, of common stock, and by agreement dated Sept. 24, 1951, the company has agreed

to sell to Eastman, Dillon & Co. and First Southwest Co. and the latter have agreed to purchase, for a similar consideration of \$5,000, common stock purchase warrants for an additional aggregate of 200,000 shares of common stock of the company.

Western Oil and Fuel Co. and Upper Mississippi Towing Corp., pursuant to the aforesaid agreement between them and the company, have agreed to subscribe severally to 499,500 and 600,000 shares, respectively, or an aggregate of 1,099,500 shares, of common stock at a price of \$1 per share to be paid in cash. The agreement between the company and Eastman, Dillon & Co. and First Southwest Co. provides for the subscription by Eastman, Dillon & Co. and First Southwest Co. to an aggregate of 150,000 shares of common stock at a price of \$1 per share to be paid in cash, with the privilege of assigning such subscription to the extent of not more than 50,000 shares. It is the intention of Eastman, Dillon & Co. and First Southwest Co. to permit other members of the underwriting group to take up such subscription for not more than 50,000 shares. The interests of Eastman, Dillon & Co. and First Southwest Co. in said agreement are several and not joint and are as follows: Eastman, Dillon & Co., 60%; First Southwest Co., 40%.

The common stock purchase warrants, which are to be transferable, will give to the holders thereof the right to purchase common stock at \$1 per share to and including Sept. 28, 1957, \$1.50 per share to and including Sept. 28, 1959, and \$2 per share thereafter during the life of the warrants, will be exercisable at any time or from time to time after Dec. 31, 1951, during a period of 10 years.

UNDERWRITERS—The names of the several underwriters and the respective number of units to be purchased by each, are as follows:

Units	Units
Eastman, Dillon & Co.	30,000
First Southwest Co.	20,000
Battles & Co., Inc.	2,000
Bingham, Walter & Hurry	1,000
Butcher & Sherrerd	4,000
Caldwell Phillips Co.	1,000
Richard W. Clarke Corp.	1,000
Dallas Union Securities Co.	2,000
Devar, Robertson & Pancoast	4,000
Emanuel, Deetjen & Co.	1,000
First California Co., Inc.	8,000
Fridley & Hess	2,000
Hallowell, Sulzberger & Co.	2,000
Hayden, Stone & Co.	12,000
Hill Richards & Co.	2,000
Janney & Co.	4,000
Johnson, Lane, Space & Co., Inc.	1,000
Paine, Webber, Jackson & Curtis	6,000
Piper, Jaffray & Hopwood	12,000
Rotan Mosie & Moreland	6,000
Scherck, Richter Co.	4,000
Shields & Co.	12,000
Stroud & Co., Inc.	4,000
Suplee, Yeatman & Co., Inc.	2,000
Thomas & Co.	1,000
Underwood, Neuhaus & Co.	2,000
J. C. Wheat & Co.	1,000
Chas. B. White & Co.	2,000
Harold E. Wood & Co.	1,000
Woodard-Elwood & Co.	1,000
Yarnall & Co.	1,000

—V. 174, p. 900.

International Textbook Co.—Forms New Unit—

Lawrence W. Tice, President, on Sept. 21 announced that this company is forming a new unit, known as Laurel Publishers, to handle the company's expanding activities in the trade book publishing field. Laurel Publishers will operate and be recognized as a division of the International Textbook Co.—V. 170, p. 1396.

International Utilities Corp.—Partial Redemption—

The directors on Sept. 19 authorized the call for redemption, as of Oct. 30, 1951, of \$1,000,000 of the outstanding 3½% convertible debentures due May 1, 1955, at 103%, plus accrued interest, or a total redemption price of \$1,047.40 for each \$1,000 of debentures.

The Marine Midland Trust Co. of New York, trustee under the indenture dated May 1, 1950, will draw by lot the numbers of the debentures to be redeemed.

Holders of debentures at the present time have the right to convert their debentures into common stock on the basis of 45 shares of common stock for each \$1,000 of debentures. As to holders of debentures called for redemption, this right shall terminate at the close of business on Oct. 30, 1951.

At the present time, there are outstanding \$3,508,000 principal amount of the 3½% convertible debentures due May 1, 1955.—V. 174, p. 900.

I-T-E Circuit Breaker Co.—Preferred Stock Offered—

Public offering of 60,000 shares of 4½% convertible preferred stock (\$50 par value) was made on Sept. 25 by a group headed jointly by Smith, Barney & Co. and C. C. Collings & Co., Inc. at \$51 per share, plus accrued dividends from Sept. 15, 1951.

The preferred stock is convertible into common stock at a conversion price of \$40 per share of common stock. The preferred shares are redeemable at the option of the company at prices ranging from \$52.50 per share to \$51 per share, plus accrued dividends, depending upon the date of redemption.

PROCEEDS—Net proceeds from the offering will be for capital improvements and working capital required in connection with a steadily increasing volume of business currently handled by the company and its subsidiaries. Unfilled orders of I-T-E and subsidiaries at the end of June totalled \$56,000,000 compared with \$34,000,000 last December.

BUSINESS—Principal business of the company and its subsidiaries is the manufacture of indoor air circuit breakers and switchboards for industrial electric power distribution and electric power plants, and the manufacture of high voltage electric power switching equipment for outdoor circuits and steel structures for mounting such equipment. The company also produces subassemblies for jet engines, radar antennae and cones for television picture tubes. Plants are operated in Philadelphia, Pa.; Greensburg, Pa.; and Toronto, Canada. Employees numbered 4,531 as of June 30, 1951.

EARNINGS—Consolidated sales during the calendar year of 1950 totalled \$34,754,425 and net income to \$1,677,898. For the six months ended June 30, 1951 sales amounted to \$21,149,098 and net income to \$864,721.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
2½%-3% unsecured notes to banks	No limit	\$6,750,000
†Unsecured long term notes	\$4,000,000	3,699,000
4½%-5% 1st mtges. due 1955 & 1959	181,750	150,445
4½% Dominion bank loan due Aug. 1, 1954	120,000	70,000
\$4½% convertible pfd. stk. (par \$50)	60,000 shs.	60,000 shs.
†Common stock (par \$10)	500,000 shs.	265,922 shs.

*Eight of these notes aggregating \$7,000,000 as of Sept. 25, 1951, were issued by the company and bear 2½% interest; the earliest maturity date is Oct. 18, 1951, and the latest is Dec. 20, 1951. Seven of these notes were issued by the company's subsidiary, Railway & Industrial Engineering Co. and as of Sept. 25, 1951, aggregated \$1,135,000 (\$1,000,000 at 2½% and \$135,000 at 3%); the earliest maturity date is Oct. 7, 1951, and the latest is Dec. 12, 1951.

†There are three such notes outstanding. Two notes were issued by I-T-E under note agreement dated May 29, 1951, with The Penn Mutual Life Insurance Co. One is a 3% note due Oct. 1, 1961, in the amount of \$1,325,000; the second is a 3½% note due April 1, 1966, in the amount of \$2,000,000. The note agreement provides for annual payments on the first note of \$87,500 on Oct. 1 in each year until Oct. 1, 1961, when the unpaid balance becomes due and for annual payments on the second note of \$110,000 on Oct. 1 in each year until Oct. 1, 1953, until April 1, 1956, when the unpaid balance becomes due. The note agreement also provides for contingent payments (applicable in the inverse order of maturities) on April 1 in each year commencing April 1, 1952 (and ending upon the issuance and sale of \$3,000,000 of the company's capital stock or when the aggregate amount of contingent payments and prepayments equals \$860,000) in the amount by which the total of dividends on and certain other payments with respect to the company's common stock after Dec. 31, 1950 through the end of the fiscal year next preceding the April 1 on which a contingent payment is due exceeds the aggregate of (1) \$800,000 and (2) 50% of the consolidated earned surplus of the company and its subsidiaries accumulated after Dec. 31, 1950. The note agreement requires the company to maintain consolidated current assets of it and its subsidiaries of at least \$5,500,000; less consolidated current liabilities.

The third note outstanding was issued by Railway under note agreement dated as of Nov. 1, 1947, with The Penn Mutual Life Insurance Co. It is a 3½% note due Nov. 1, 1959, in the amount of \$374,000.

On June 21, 1951, the company's Articles of Incorporation were amended to increase the authorized preferred stock to 30,000 shares each with a par value of \$100 and these were the number and par value of the authorized shares of preferred stock as of June 30, 1951. On Sept. 10, 1951, the company's articles of incorporation were amended to change the number of authorized preferred shares to 60,000 with a par value of \$50 each and to specify certain provisions applicable to such shares. On Sept. 24, 1951, by resolution of the company's directors the remaining provisions were specified, including the dividend rate, the redemption price and the terms of conversion into common stock.

On Aug. 11, 1950, the company's articles of incorporation were amended to increase the authorized common stock to 500,000 shares each with a par value of \$10.

UNDERWRITERS—The company has agreed to sell and underwriters named below have agreed, severally and not jointly, to purchase, the number of shares of preferred stock set opposite their respective names:

	Shares	Shares
Smith, Barney & Co.	20,500	Schmidt, Poole & Co.
C. C. Collings & Co., Inc.	10,500	Biddle, Whelen & Co.
Kidder, Peabody & Co.	6,000	Blair, Rollins & Co., Inc.
Stroud & Company, Inc.	4,000	Moore, Leonard & Lynch
Yarnall & Co.	4,000	H. M. Bylesby and Co. (Inc.)
Janney & Co.	3,000	Riter & Co.

—V. 174, p. 900.

Kaiser Aluminum & Chemical Corp.—To Increase Stk.

The stockholders on Nov. 5 will vote on approving a proposal to increase the authorized common stock from 4,000,000 to 6,000,000 shares. There are presently outstanding 568,000 shares.

The directors stated that there is no present plan to issue any additional shares.—V. 174, p. 453.

Kaiser Metal Products, Inc.—New Jet Contract—

This corporation on Sept. 24 announced the procurement of a second jet aircraft defense contract—the manufacture and assembly of complete fuselage aft sections for Republic Aviation Corp.'s F-84 Thunderjet Fighter for the U. S. Air Force.

Production lines for the Thunderjet have been established at the company's Bristol, Pa., plant parallel to sub-assembly and final assembly on wings for the Canberra twin-jet light bomber. A subcontract from Glenn L. Martin Co. for the latter work was announced in August.

The defense production will be in addition to the company's normal output of enameled metal products for civilian markets. The Bristol plant is being rehabilitated at a cost of \$1,000,000 to provide a total of 750,000 square feet of floor space for all production.

S. D. Hackley, General Manager of Kaiser Metal Products, said that 20 to 25% of the precision machine work for both contracts will be subcontracted by the company to other industries in the area.—V. 170, p. 2437.

Laclede-Christy Co.—Sale of Plant—

See Harbison-Walker Refractories Co. above.—V. 174, p. 6.

Lake Shore Pipe Line Co.—Order Reaffirmed—

The Federal Power Commission has affirmed, after a rehearing, its order of last February 15 authorizing this company to acquire, construct and operate pipeline facilities to supply the northeastern Ohio area with natural gas.

This project, estimated to cost about \$1,450,000, will include approximately 45 miles of 10½-inch line extending northwesterly from a point of interconnection with Tennessee Gas Transmission Co.'s system near Meadville, Pa., to Ashtabula, Ohio, where it will connect with the 27-mile section of existing line, to be acquired from The Lake Shore Gas Co.

Tennessee will supply 17 million cubic feet of gas per day to Lake Shore Pipe Line Co., which proposes to deliver and sell gas to Lake Shore Gas Co., The Lake County Gas Co., the City of Painesville, and the Diamond Alkali Co. at Painesville.

The FCC's order directs Lake Shore to commence construction of the project by Sept. 1, 1952, and to complete it by Dec. 31 of that year.—V. 173, p. 861.

Lincoln Electric Co.—Moves Into New Plant—

All executive and plant offices with their equipment on Sept. 17 moved to Lincoln's new super-modern plant at 22801 St. Clair Ave., Cleveland 17, Ohio.—V. 172, p. 2481.

Lion Oil Co.—Director of Public Relations—

John H. Gray has been named Director of Public Relations for this company, according to T. M. Martin, President. Mr. Gray formerly was in an executive position with The Wall Street Journal's Southwest Edition in Dallas, Tex.—V. 174, p. 996.

Los Angeles Drug Co., Los Angeles, Calif.—Securities Offered—The company is offering to stockholders of record Sept. 17 the prior right to subscribe on or before Oct. 15, 1951, for 40,000 additional shares of capital stock (no par) at \$10 per share on the basis of four-fifths of a share for each share held. Unsubscribed shares will be offered to business acquaintances and associates.

Concurrently, the company is publicly offering \$200,000 of 15-year 5% sinking fund debentures dated Oct. 1, 1951, and due Oct. 1, 1966, at 100% of principal amount (in units of \$100 each). The debentures are redeemable at the option of the company on any interest payment date prior to maturity at 100% and accrued interest. They are also redeemable through a sinking fund.

PROCEEDS—The actual cash proceeds to be received by the company from the sale of capital stock now offered and from the sale of \$200,000 debentures will be utilized in approximately the following amounts for the following corporate purposes: (1) \$60,000 to pay in cash a dividend on stock to be declared concurrently with the declaration of the \$300,000 dividend; (2) \$300,000 to increase present working capital; and (3) \$240,000 to finance expanded merchandise inventory.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 5% sinking fund debentures, due Oct. 1, 1966	\$500,000	\$500,000
Capital stock (no par value)	250,000 shs.	*90,000 shs.

*Of the new no par value capital stock created as a result of the amendment of the articles of incorporation of the company, 50,000 shares were issued to holders of the outstanding \$100 par value shares on the basis of 10 shares of the no par value stock for one share of outstanding \$100 par value stock.

FINANCING PROGRAM—Of the total of \$500,000 principal amount will be issued to debentureholders to be dated Oct. 1, 1951, \$300,000 thereof of a dividend declared Sept. 17, 1951 and concurrently, namely payable to shareholders of record as of Sept. 17, 1951. The actual payment of the \$60,000 cash dividend may be deferred to not later than Oct. 15, 1951. The entire amount of dividends mentioned will be charged to earned surplus.

BUSINESS—This corporation, organized in California in March 1920, is engaged in the wholesale drug and sundry business. The products that the company sells and distributes are purchased from as many as 2,200 suppliers. There is no concentration of purchases from any single supplier or small group of suppliers. Approximately 2% of the merchandise sold by the company is purchased from Laclede Laboratories, Inc., a totally held subsidiary of the company.

Of the approximate 600 customers of the company, approximately 75 in number are also stockholders. Laclede Building Co., a wholly-owned subsidiary, was organized Dec. 19, 1945, as a California corporation. It is the owner of the land and buildings at 1136-1144 San Julian Street, Los Angeles, Calif., and is also the owner of the warehouse property at 1224 San Julian Street.

These properties are leased in their entirety to the company and to Lado Laboratories, Inc.
Lado Laboratories, Inc., another wholly-owned subsidiary, was organized Dec. 19, 1945, as a California corporation and sells exclusively to Los Angeles Drug Co., though the latter does not purchase exclusively from Lado Laboratories, Inc.
Lado Laboratories, Inc., packages vitamin products and a general line of over-the-counter household drugs, known in the trade as "wets and dries." In addition thereto Lado Laboratories, Inc., manufactures competitively priced pharmaceuticals, specialty drug and toiletry items.—V. 174, p. 453.

Louisville (Ky.) Gas & Electric Co.—Registers With Securities and Exchange Commission—

The company on Sept. 26 filed a registration statement with the SEC covering 130,000 shares of common stock (no par).
The proceeds are to be used for property additions and improvements.—V. 173, p. 1377.

Love Hollow Limestone Co., Little Rock, Ark.—Bonds Offered—Southern Securities Corp. and Hill, Crawford & Lanford on Sept. 19 offered \$150,000 of first lien 6% bonds dated Aug. 1, 1951 and due Aug. 1, 1959, at 100 and accrued interest.

The net proceeds are to be used to purchase additional portable quarrying equipment.
This company is a subsidiary of Batesville White Lime Co., which guarantees the bonds, both as to principal and interest.—V. 174, p. 1101.

Lowell Adams Factors Corp. (N. Y.)—Stock Offered—Louis L. Rogers Co. and Graham, Ross & Co., on Sept. 17 offered 103,330 shares of common stock (par 10 cents) at \$2.37 1/2 per share "on a best efforts basis."

Of the 126,300 shares originally offered to stockholders and certain holders of short-term paper, \$2 per share, 22,970 shares were subscribed for up to and including Aug. 31.

PROCEEDS—The net proceeds will be added to working capital funds and may be used for the purchase of receivables or notes in the ordinary course of financing activities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cum. conv. pfd. stock (par \$4).....	75,000 shs.	19,350 shs.
Common stock (par 10 cents).....	1,000,000 shs.	*327,414 shs.

*This does not give effect to the common shares reserved for conversion of the preferred stock or to the outstanding options to acquire common stock granted to certain officers and to the underwriters. In connection with the public offering of the 103,330 shares, the underwriters will receive an underwriting commission or discount of 45 cents per share. As additional compensation, the underwriters will receive a non-negotiable, non-transferable and non-divisible option to purchase, at any time from Oct. 1, 1952 to Dec. 31, 1952, one share of common stock at \$1 per share for each 12 shares of common stock the underwriters may sell to the general public at the public offering price of \$2.37 1/2 per share. However, in the event that the entire issue is sold by the underwriters before the termination of the underwriting agreement, the aforesaid option shall entitle the underwriters to purchase 10,000 shares of common stock. In addition the company agrees to pay the underwriters, as a bonus, the sum of \$7,500, in the event the entire issue is sold. The underwriters have agreed between themselves that they will participate equally in said option and bonus.

BUSINESS—Corporation was organized in New York on Feb. 24, 1949, and has been engaged in the commercial finance and factoring business. It has a wholly owned subsidiary, Lowell Adams Discount Co., Inc., which engages in the time sales or automobile finance business. Its executive offices are located at 250 West 57th Street, New York, N. Y.

The company and its subsidiary engage principally in the business of purchasing notes secured by chattel mortgages on automobiles accepted by dealers in the sales of the cars, and in lending money against, and otherwise dealing in, accounts and other receivables, both secured and unsecured. The company in turn resells or pledges such notes and receivables with banks for loans at substantially lower rates of interest than that which it receives from its customers. As of Sept. 7, 1951, the company's aggregate credit lines amounted to approximately \$1,600,000 distributed among five banks located in New York, Pennsylvania and Ohio.—V. 174, p. 719.

(H. R.) MacMillan Export Co., Ltd., Vancouver, B. C., Canada—Registers With SEC—Proposed Acquisition and Change in Name—

The company on Sept. 26 filed a registration statement with the SEC covering 2,281,582 shares of class B capital stock (no par) to be offered in exchange for outstanding stock of Bloedel Stewart & Welch, Ltd. on the following basis: 44,545,996 shares of each ordinary share of Bloedel and two-fifths of a share for each preference share of Bloedel.
Following such application, the MacMillan company will change its name to MacMillan & Bloedel, Ltd.

Marine Midland Corp.—Preferred Stock Offered—The company is offering to its common stockholders of record Sept. 28 the right to subscribe on or before Oct. 16 for 223,352 shares of new 4 1/4% cumulative convertible preferred stock at par (\$50 per share) on the basis of one preferred share for each 25 common shares held. The offering has been underwritten by The First Boston Corp.; Union Securities Corp.; Schoellkopf, Hutton & Pomeroy, Inc., and Granbery, Marache & Co.

PROCEEDS—The net proceeds will be added to and used as part of the general funds of the corporation.

The corporation intends to use approximately \$5,000,000 of such proceeds to subscribe for additional capital stock of The Marine Midland Trust Co. of New York, to enable that constituent bank to broaden its banking facilities to meet increasing demands. The corporation plans to apply up to \$2,000,000 of such proceeds to pay or to reimburse its treasury for the cost of such shares of capital stock of The National Chautauqua County Bank of Jamestown as it may acquire pursuant to the offer described below under "Proposed Acquisitions." If the corporation should acquire control of The Syracuse Trust Co. pursuant to its offer therefor described below under the same subheading, the corporation plans to use up to \$2,000,000 of such proceeds to subscribe for additional capital stock of The Syracuse Trust Co. which will apply the additional capital to retire its \$1,100,000 of outstanding debentures and to broaden its banking facilities. The balance of such proceeds will be available for investment in other constituent banks, for acquisition of other additional banks, and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cum. pfd. stock (\$50 par value).....	250,000 shs.	223,352 shs.
4 1/4% cum. pfd. stock.....	8,000,000 shs.	5,583,800 shs.

The stockholders on Sept. 20 approved an amendment to its certificate of incorporation. This amendment provides for: (1) the authorization of the issue of 250,000 shares of preferred stock of par value of \$50 per share; (2) the conversion of the presently authorized shares of capital stock of par value of \$5 per share of the corporation, issued and unissued, into the same number of shares of common stock of par value of \$5 per share of the corporation; (3) the increase in the number of shares of such common stock which the corporation has authority to issue from 7,000,000 and 8,000,000 shares. The change of the capital stock to common stock is a change in name only and will not require an exchange of stock certificates.

BUSINESS—The corporation was incorporated in Delaware on Sept. 23, 1929, to acquire the capital stocks of The Marine Trust Co. of Buffalo and 16 other banks. The corporation has from time to time acquired the capital stocks of additional banks, in some instances for

cash and in other instances in exchange for shares of capital stock of the corporation, and banks controlled by the corporation have on occasion acquired the assets of other banks. As a result of various mergers and combinations, including the merger in April, 1951, of six banks controlled by the corporation into The Marine Trust Co. of Buffalo to form the Marine Trust Co. of Western New York, there are presently 13 constituent banks in the Marine Midland System. Of such 13 banks, all of which are located in the State of New York, two are national banking associations incorporated under the laws of the United States and 11 are trust companies incorporated under the Banking Law of the State of New York. All the constituent banks are members of the Federal Deposit Insurance Corporation and all except two of such banks are members of the Federal Reserve System.

The parent company, Marine Midland Corp., functions primarily as a controlling stockholder of its constituent banks, owning in the aggregate 98% of the stock of such banks. With its affiliate, Marine Midland Group, Inc., it assists its constituent banks in handling such matters as insurance, taxes, investments and loans and in coordinating general policies and activities.

Fitrust Corp., a wholly owned affiliate of the corporation, is the former securities affiliate of The Fidelity Trust Co. (now The Marine Midland Trust Co. of New York). Most of the assets of this affiliate have been liquidated, and as of June 30, 1951, consist of miscellaneous items with a net book value of \$375,000.

As of June 30, 1951, Marine Midland Corp. had 21,113 stockholders located in 36 states, the District of Columbia and in several foreign countries. Approximately 14,000 of these stockholders were located in the State of New York.

PROPOSED ACQUISITIONS—Under date of Sept. 4, 1951, the corporation made an offer to the holders of the 25,000 outstanding shares of capital stock of The National Chautauqua County Bank of Jamestown to purchase their shares at a price of \$80 per share in cash, on condition that the holders of 75% (or such lesser percentage as the corporation may determine, but not less than 66 2/3%) of the stock accept such offer. The National Chautauqua County Bank of Jamestown, which was established in 1831, is incorporated under the laws of the United States, has its main office in Jamestown, N. Y., maintains two branch offices, and is a member of the Federal Reserve System and the Federal Deposit Insurance Corporation. As of June 30, 1951, it had total resources of \$15,356,000, total deposits of \$13,657,000, and capital stock, surplus and undivided profits of \$1,481,000. If such offer shall be accepted by all the holders of capital stock of The National Chautauqua County Bank of Jamestown, the corporation would expend a total of \$2,000,000 on such acquisition. If this transaction is consummated, the corporation plans to consolidate Union Trust Co. of Jamestown with The National Chautauqua County Bank of Jamestown.

The corporation also intends to make an offer to the holders of the 100,000 outstanding shares of capital stock of The Syracuse Trust Co. to acquire their shares in exchange for shares of authorized but unissued common stock of the corporation, on the basis of 2 1/2 shares of common stock of the corporation for each share of capital stock of The Syracuse Trust Co., with adjustments to eliminate fractional shares, on condition that the holders of 80% (or such lesser percentage as the corporation may determine, but not less than 66 2/3%) of the stock of The Syracuse Trust Co. accept such offer. The Syracuse Trust Co., which was established in 1903, is incorporated under the Banking Law of the State of New York, has its main office in Syracuse, N. Y., maintains five branch offices, and is a member of the Federal Reserve System and the Federal Deposit Insurance Corporation. As of June 30, 1951, it had total resources of \$76,596,000, total deposits of \$71,295,000, and capital stock, surplus, undivided profits and reserve for retirement of debentures of \$3,506,000. Such offer will be made by a prospectus after the registration statement filed by the corporation on Sept. 21, 1951, under the Securities Act of 1933, has become effective with respect to the approximately 276,000 shares of common stock which the corporation might issue pursuant to such offer.

Registration With SEC—Proposed Acquisition—

The corporation on Sept. 21 filed a registration statement with the SEC covering 276,000 shares of its \$5 par common stock.

The corporation proposes to offer these shares in exchange for all of the issued and outstanding capital stock of The Syracuse Trust Co. at the rate of 2 1/2 shares of such common stock for each share of the capital stock of The Syracuse Trust Co. The record date is to be supplied by amendment.

The offer is subject to the acceptance thereof by the holders of not less than 80% (80,000 shares) of the stock of The Syracuse Trust Co. The corporation reserves the right to acquire such lesser percentage of stock as may be deposited, but in no event less than 66 2/3% thereof.—V. 174, p. 996.

Mays (J. W.) Inc., N. Y.—Filing With SEC—

A letter of notification was filed with the SEC covering 14,000 shares of common stock (par \$1) to be offered at \$7 per share to employees of the company, without underwriting. The proceeds will go to Joe Weinstein, President, who is the selling stockholder.—V. 172, p. 2611.

McDonnell Aircraft Corp.—Earnings—

Year End, June 30—	1951	1950	1949	1948
Sales	\$66,623,014	\$39,688,383	\$32,659,384	\$20,704,996
Earnings after taxes	3,291,262	2,815,219	1,731,832	1,675,327
*Common shares outstdg.	681,520	676,458	454,848	453,794
Preferred shs. outstdg.	—	—	5,254	5,304
Number of shareholders on June 30—	2,395	1,296	901	831
*Earns. per com. share	\$4.82	\$4.13	\$3.74	\$3.62
Payroll	\$27,438,060	\$21,587,443	\$21,875,379	\$12,390,273

As of June 30—

Capital stock & earned surplus	\$10,769,854	\$7,623,881	\$5,260,999	\$3,560,421
*Book value per common share	\$15.80	\$11.27	\$10.35	\$6.62
Backlog on June 30—	\$278,636,137	\$62,695,281	\$61,896,041	\$90,872,077
Personnel on June 30—	8,226	5,560	6,571	4,263

*Adjusted retroactively for 2-for-1 stock split.

Awarded Navy Contract—

A contract to build a jet-powered "Cargo unloader" type helicopter has been awarded to this corporation, the Navy announced on Sept. 24. The corporation's winning design uses a single, three-bladed rotor driven by small jet engines on the blade tips.—V. 173, p. 1733.

McKesson & Robbins, Inc. (& Subs.)—Earnings—

Years Ended June 30—	1951	1950
Net sales	433,074,249	367,581,792
Cost of goods sold	359,921,459	307,381,735
Selling and general expenses	52,230,478	46,485,969
Depreciation and amortization	788,233	761,299
Operating profit	20,134,079	12,946,789
Other income	525,390	717,603
Total	20,659,469	13,664,392
Other deductions	1,100,670	327,853
Prov. for Federal taxes on income	10,833,732	5,104,434
Net income	3,725,067	8,232,105
preferred dividends paid or declared	150,000	600,000
Common dividends paid or declared	4,485,443	4,443,493
Common stock dividend payable July 23, 1951—	6,036,444	—
*Earnings per common share	\$4.63	\$4.14

*Based on 1,844,469 shares outstanding on July 23, 1951, after payment of 10% stock dividend.—V. 173, p. 2291.

Mercantile Acceptance Corp. of California—Files—

The corporation on Sept. 18 filed a letter of notification with the SEC covering \$15,400 of 10-year debentures, 4% series, to be offered in denominations of \$1,000, \$500 and \$100, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for general corporate purposes.—V. 173, p. 2190.

Merck & Co., Inc.—New President of Unit—

James H. Sharp, Financial Vice-President and a director of this corporation, has been elected President of Merck (North America) Inc., the Merck export subsidiary, to succeed George W. Merck, who has been elected to fill the newly created position of Chairman of the Board of Directors of that unit. Mr. Merck is also Chairman of the Board of Directors of the parent company.—V. 174, p. 1101.

Metaline Mining & Leasing Co., Spokane, Wash.—Files With Securities and Exchange Commission—

The company on Sept. 7 filed a letter of notification with the SEC covering 250,000 shares of non-assessable common stock (par 10 cents) of which 50,000 shares are to be offered to underwriters at 25 cents per share and 200,000 shares are to be offered to the public at 27 cents per share by Stolle, Baker & Co., Spokane, Wash. The proceeds are to be used to pay indebtedness, to purchase new mining claims and working capital.—V. 171, p. 950.

Michigan Bell Telephone Co.—Earnings—

Period End, July 31—	1951—Month	1950—Month	1951—7 Mos.	1950—7 Mos.
Operating revenues	\$13,343,571	\$12,493,562	\$92,031,410	\$80,369,608
Uncollectible oper. rev.	12,701	40,806	86,139	299,343
Operating revenues	\$13,330,780	\$12,452,666	\$91,945,221	\$80,070,265
Operating expenses	9,400,516	8,520,404	64,660,657	59,444,740
Operating taxes	2,118,395	1,808,097	14,604,545	10,043,900
Net oper. income	\$1,811,869	\$2,124,103	\$12,650,019	\$10,581,625
Net after charges	1,597,148	1,898,612	11,022,189	9,150,619

—V. 174, p. 637.

Michigan Gas Utilities Co.—Bonds Placed Privately—

This company (formerly the National Utilities Co. of Michigan) has issued \$3,150,000 of first mortgage 3 1/2% bonds, due in 1976, to The Mutual Life Insurance Co. of New York, it was announced on Sept. 24.

The proceeds of the loan will be used to retire \$1,400,000 of first mortgage bonds held by The Mutual Life, and to provide funds required to make natural gas available to Coldwater, Sturgis and Hillsdale, Mich.

The Federal Power Commission on Sept. 21 granted temporary authorization to this company for the construction of approximately 77 miles of pipeline in Michigan which would carry natural gas to the Sturgis, Hillsdale, and Coldwater area of south central Michigan. The project is estimated to cost approximately \$1,500,000, and will have a daily system capacity of about 11 million cubic feet of natural gas. The FPC recently directed Panhandle Eastern Pipe Line Co. to deliver 5 million cubic feet of gas per day to Michigan Gas.

Michigan Gas will construct a 22.7-mile line extending from a connection with Panhandle's system, near Marshall, in a southerly direction to Coldwater. From there a 20-mile line will extend easterly to Hillsdale and a 22.5-mile line southwesterly to Sturgis. In addition, there will be a 5-mile line from Hillsdale to Jonesville and a 6.5-mile line running westerly from a point about midway on the Marshall-Coldwater line to Union City.

The application originally was filed by National Utilities Co. of Michigan, which subsequently changed its name to Michigan Gas Utilities Co.—V. 173, p. 1700.

Mid-Continent Casualty Co., Kansas City, Mo.—Files—

The company on Sept. 17 filed a letter of notification with the SEC covering 29,000 shares of common stock (par \$8) to be offered at \$10 per share, without underwriting. The proceeds are to be used to increase capital and surplus.

Midland Cooperative Wholesale, Minneapolis, Minn.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Sept. 10 covering \$250,000 of 4% subordinated debenture notes and 500 shares of 4% preferred stock, series D (par \$100), to be offered at principal amount, without underwriting. The proceeds are to be used to purchase outstanding preferred stock voluntarily offered without solicitation on part of company and for working capital.—V. 168, p. 648.

Mid-States Terminals, Inc., Dover, Del.—Files With Securities and Exchange Commission—

The corporation on Sept. 18 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to construct a truck terminal.

Minneapolis, St. Paul & Sault Ste Marie Ry.—

G. Allan MacNamara, President, announced that the directors have approved the purchase of 20 additional diesel-electric locomotives for delivery in 1952. This will give the system a total of 99 diesel-electric locomotives consisting of 137 units.

Mr. MacNamara also announced arrangements for the building of 600 additional freight cars in 1952. The program previously announced for 1951 covers the building of 750 freight cars of various types which are now in course of construction in the company shops at Fond du Lac, Wis. This program of building its own cars is a continuing one which was begun in 1949.—V. 174, p. 901.

Montana Power Co.—Files With SEC—

The company on Sept. 14 filed a letter of notification with the SEC covering \$280,000 of common stock (no par) to be purchased by company for resale to employees.—V. 173, p. 2091.

Montgomery Ward & Co.—Earnings—

Six Months Ended June 30—	1951	1950
Net sales	502,516,251	506,176,919
Cost of merchandise sold	338,712,680	351,560,258
Wages and salaries	81,417,078	77,806,401
Other expenses (net)	19,273,319	20,275,792
Rents	5,744,616	5,826,974
Social security, property, and sundry taxes	6,464,743	6,044,000
Depreciation	1,590,637	1,675,877
Provision for Federal taxes on income	23,960,000	20,100,000
Net earnings	25,353,178	22,887,617
Cash dividends on class A stock	705,439	705,439
Cash dividends on common stock—\$1 per share	6,502,378	6,502,378
Earnings per common share	\$3.79	\$3.41

—V. 174, p. 997.

Montour RR.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$254,172	\$311,845	\$220,801	\$318,997
Net from railway	16,808	88,557	65,551	106,041
Net ry. oper. income	33,025	64,845	56,161	83,339
From Jan. 1—				
Gross from railway	1,689,185	1,700,768	1,906,099	1,954,678
Net from railway	*27,800	304,000	443,928	513,856
Net ry. oper. income	201,632	347,921	463,488	540,039

*Deficit.—V. 174, p. 849.

Mutual Telephone Co. (Hawaii)—Stock Offering—

The company on Sept. 24 mailed subscription warrants to common stockholders of record Sept. 12 giving them the right to subscribe on or before Oct. 9 for 150,000 additional shares of common stock at par (\$10 per share). Unsubscribed shares are offered for subscription by employees of the company. The offering has been underwritten by a group of underwriters headed by Kidder, Peabody & Co.

The net proceeds will be used to pay outstanding bills and to finance, in part, the company's construction program.—V. 174, p. 637.

Morris Plan Corp. of America—Earnings—

Table with 3 columns: 12 Months Ended, June 30, '51, Dec. 31, '50. Rows include Net operating earnings, Security profits and recoveries, Total, Provision for losses and charge-offs, etc.

Nation-Wide Securities Co., Inc.—Assets Higher—

Table with 3 columns: As of, Aug. 31, '51, May 31, '51. Rows include Total net assets, Shares outstanding, Net asset value per share.

National Automotive Fibres, Inc.—Stockholders Incr.

The corporation on Sept. 21 announced that registered stockholders of the company's capital stock totaled 6,277 in the third quarter of 1951.

National Bellas Hess, Inc. (& Subs.)—Earnings—

Table with 5 columns: Year Ended July 31, 1951, 1950, 1949, 1948. Rows include Net sales, Profit bef. income taxes, Federal income taxes, etc.

NEW FINANCING—During the year ended July 31, 1951, the company's long-term loan, providing for repayment through 1957, was increased from \$1,000,000 to \$1,500,000.

National Cylinder Gas Co.—Plans Expansion—

The company on Sept. 19 announced establishment of a plant in Miami, Fla., to produce 5,000,000 cubic feet of oxygen per month.

New England Gas & Electric Association—Earnings—

The association, in a summary of earnings for the 12 months ended Aug. 31, 1951, shows a balance to surplus for that period of \$2,543,930 on a consolidated basis.

Hearing on Financing Oct. 8—

The SEC has issued an order giving interested persons until Oct. 8, 1951, to request a hearing upon the bond financing proposal of this association.—V. 174, p. 901.

Natural Gas & Oil Corp.—Stock Offered—Public offering of a new issue of 900,000 shares of common stock (par \$5) was made Sept. 27 by an underwriting group headed by Union Securities Corp. at \$11.25 per share.

PROCEEDS—Proceeds from the sale will be added to the general funds of the corporation and used for the acquisition of additional properties and for exploratory, drilling and other operations.

BUSINESS—The company, formed in February, 1950, heretofore has been a wholly-owned subsidiary of Mississippi River Fuel Corp. which upon completion of the new financing, will own 50% of the common stock of Natural Gas and Oil Corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Preferred stock (\$50 par value), Common stock (\$5 par value), Authorized, Outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock set forth opposite their respective names below:

Table listing underwriters and their share allocations. Columns include Underwriter Name and Shares.

New York Central RR.—Places Large Orders—

The company on Sept. 25 announced that it has placed orders for 261 units of diesel-electric motive power to cost approximately \$35,000,000.

New York, Chicago & St. Louis RR.—Split-Up—

The Interstate Commerce Commission on Sept. 20 authorized this company to make a five-for-one split of its common stock.

Niagara Mohawk Power Corp.—Plans New Unit—

The corporation will soon start construction of a fourth 80,000 kw generating unit at its new steam electric station at Albany, N. Y.

North Penn Gas Co.—Definitive Debentures Ready—

Definitive 5% debentures due June 1, 1971, are available for delivery in exchange for temporary debentures at the Chase National Bank of the City of New York.

Northeast Airlines, Inc.—Seeks SEC Exemption Order in Connection With Aircraft Purchase—

See Atlas Corp. above.—V. 173, p. 1991.

Northern Natural Gas Co.—Borrowings Approved—

The company has received SEC authorization to borrow from time to time from four commercial banks an additional \$12,000,000 and to issue its promissory notes therefor.

Northwest Airlines, Inc.—Operational Figures—

Table with 3 columns: Month of August, 1951, 1950. Rows include Earnings before taxes, Net earnings after taxes, Total revenue miles flown, etc.

*NOTE—In the first quarter of 1951 Northwest reported a net loss of \$1,614,536, but profits in April, May and June erased the loss and resulted in net earnings of \$47,593 for the six months ended June 30.

Net before taxes, in July, totaled \$810,803. After provision of \$430,000 for taxes, net earnings for July were \$389,803.

To Wipe Out Dividend Accumulations—

The directors on Sept. 24 declared a full year dividends totaling \$1.15 a share on the 4.6% cumulative preference stock.

All the dividends were declared payable Nov. 1 to preference stockholders of record Oct. 19. There are 384,845 shares of preference stock outstanding.—V. 174, p. 277.

Ohio Edison Co.—Stock to Be Offered—

See Commonwealth & Southern Corp. above.—V. 174, p. 850.

Ohio Oil Co.—To Construct New Pipe Line—

Construction of the final portion of this company's "big inch" crude oil pipeline between Wood River, Ill. (St. Louis area) and Lima, Ohio, will begin early in October.

The contract for laying 117 miles of 22-inch line from Sheridan, Ind., to Lima has been awarded to Conyes Construction Co. It is expected to be completed and ready for use early in 1952.

Completion of a new pumping station at Patoka, Ill., scheduled for Nov. 1, will give the 20-inch western portion of the line between Wood River and Martinsville, Ill., a capacity of 180,000 barrels per day.

Paramount Pictures Corp.—New Tri-Color Tube—

Chromatic Television Laboratories, Inc., affiliated with Paramount Pictures Corp., on Sept. 20 announced the successful development of a direct-view, compatible, tri-color tube for the reception of black and white and color television transmission.

"During this past week, some leading American scientists were shown the Chromatic-Paramount tri-color, direct-view tube. We are happy to report their enthusiastic confirmation of the successful operation of our tube."

"Chromatic Television Laboratories, Inc., further announced that it will immediately commence commercial production of Lawrence-Paramount tubes in its newly acquired Connecticut plant."

Penn Control, Inc.—Proposed New Name—

See Penn Electric Switch Co. below.

Penn Electric Switch Co.—Plans Stock Split and Change in Name—

The stockholders on Oct. 19 will vote on approving a proposal to split up the common stock on a two-for-one basis and on changing the name of the company to Penn Control, Inc.

Pennsylvania Electric Co.—Bids for Securities—

The company will up to 11 a.m. (EST) on Oct. 9 receive bids for the purchase from it of \$5,000,000 of first mortgage bonds due Oct. 1, 1961, and 30,000 shares of cumulative preferred stock, series E (par \$100 each).

Pennsylvania Telephone Corp.—Preferred Stock Offered—

Offering of 26,000 additional shares of \$2.25 preferred stock (no par) at \$50 per share and accrued dividends was made on Sept. 26 by a banking group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp.

The \$2.25 series, of which 66,000 shares will be outstanding, are redeemable at \$52.50 per share through Feb. 28, 1953, at \$52 thereafter through Feb. 28, 1958 and at \$51.50 per share thereafter, plus accrued dividends.

PROCEEDS—Proceeds from the sale will be used to pay \$1,200,000 previously borrowed for construction purposes and for general corporate purposes.

BUSINESS—The company, which has been continually expanding its facilities to meet increased demands for telephone service in the municipalities of Erie, Johnstown, and Oil City, Pa., and surrounding areas, expects to spend \$4,664,000 on construction in 1951.

EARNINGS—Operating revenues for the 12 months ended July 31, 1951, amounted to \$6,660,948 and income available for preferred and common dividends was \$785,317.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$15,000,000	
2 7/8% series due 1975	7,500,000	\$7,500,000
3 1/8% series due 1979	2,500,000	2,500,000
2 3/4% notes due Dec. 31, 1951	3,900,000	*1,250,000
2 3/4% stk. (cumul.) without par value		
\$2.10 series	70,292 shs.	70,292 shs.
\$2.25 series	66,000 shs.	66,000 shs.
Com. stock, par value \$50 per share	122,000 shs.	*122,000 shs.

*24,000 shares of common stock were issued in September 1951 to the company's parent for \$1,200,000 cash which was used to reduce outstanding 2 3/4% notes.
 †Includes \$300,000 borrowed in September, 1951.

UNDERWRITERS—Each underwriter agrees to purchase the number of shares of \$2.25 preferred set opposite its name below:

Shares	Shares
Paine, Webber, Jackson & Curtis	6,200
Stone & Webster Securities Corporation	5,000
Drexel & Co.	3,000
Kidder, Peabody & Co.	3,000
E. W. Clark & Co.	2,000
Stroud & Co., Inc.	2,000
Hemphill, Noyes, Graham, Parsons & Co.	1,000
Laurence M. Marks & Co.	1,000
W. H. Newbold's Son & Co.	800
Moore, Leonard & Lynch	500
Schmidt, Poole & Co.	500
Singer, Deane & Scribner	500
Yarnall & Co.	500

—V. 174, p. 997.

(Chas.) Pfizer & Co., Inc.—Plant Expansion—Terramycin Price Cut

A significant cut in the price of terramycin, antibiotic "wonder drug" effective against more than 50 human diseases, was announced on Sept. 27 by John E. McKeen, President. The price cut ranged from 15% on oral capsules to 40% on the intravenous form, used for injections.

The improved production techniques and new plant facilities, which make the price cut possible, are a result of a long-range expansion program costing in excess of \$15,000,000 undertaken by the company to increase antibiotic production. The expansion, to be completed in 1952, has already doubled Pfizer's antibiotic fermentation capacity and will permit the production of increased quantities of crystalline terramycin to better meet the rapidly growing world demand for this wide-range antibiotic.—V. 174, p. 454.

Philippine Air Lines—New Chairman Elected

Defense Secretary Ramon Magsaysay has been elected Chairman of the Board of this corporation, it was announced on Sept. 24. He succeeds Justice Jose P. Bengzon who, like three resigning board members, gave up their airline activities as a result of their nomination for elective positions in the forthcoming national elections in the Philippines.

Labor Secretary Jose Figueras succeeded Finance Secretary Pio Pedrosa, Health Undersecretary Regino Padua filled the vacancy created by the resignation of Sergio Osmena, Jr., and Ludovico Mapa was appointed in an acting capacity to take the place of RFC Chairman Placido Mapa. All new members represent the Philippine Government which owns 52% of the stock of the airline.

Other board members are Col. Andres Soriano, President; Anthony M. Macleod, First Vice-President; E. T. Bolton, Vice-President-Advisor; Evaristo Picazo, Vicente Formoso, Mariano Garchitorena and Mord Bogie. Daniel Gomez is Secretary-General.—V. 173, p. 2292.

Piel Bros., Brooklyn, N. Y.—Output a Record

George W. Davidson, General Sales Manager, has just announced that more Piel's Light Beer was sold during the month of August, 1951 than in any other month of the brewery's long and successful history, and that figures show a 13% increase in volume over last year for the month of September, 1951.—V. 169, p. 537.

Pittsburgh, Cincinnati, Chicago & St. Louis RR.—Tenders

P. D. Fox, Treasurer of Pennsylvania RR. Co., 380 Seventh Ave., New York, N. Y., until 3 p.m. on Sept. 28 received bids for the sale to the sinking fund of consolidated mortgage bonds, series F to J, at prices not to exceed par and interest. There was available for this purpose the sum of \$8,668,582.—V. 166, p. 954.

Poplar Ridge Coal Co., St. Louis, Mo.—Bank Loan

This company on Sept. 21 filed an application with the SEC for authorization to issue and sell \$500,000 of bank loan notes to The First National Bank in St. Louis.

Poplar Ridge is a non-utility subsidiary of Union Electric Co. of Missouri (St. Louis) organized in 1949 for the purpose of supplying, in part, the coal requirements of Union's system. It has purchased 12 1400-ton barges at a total cost of \$525,000, to be used in the transportation by river of coal mined by Poplar Ridge for Union's system; and it also is engaged in acquiring additional coal rights, in making extensions to its mine, and in purchasing equipment for such extended operations, all estimated to cost \$839,000 for the balance of 1951. Proceeds of the bank loans, together with treasury funds, are to be applied to this program.

The commission has scheduled the application for hearing on Oct. 5, 1951.

(H. K.) Porter Co., Inc., Pittsburgh, Pa.—Acquisition

This company has acquired the Buffalo Steel Co., Tonawanda, N. Y., producers of light steel products, in a straight cash deal, it was announced on Sept. 25 by T. M. Evans, President.

With the acquisition of this company and Connors Steel Co., Birmingham, Ala., last October, Porter now has a total steel production capacity exceeding 200,000 tons. Buffalo Steel Co. with a total capacity of more than 70,000 tons a year, is a leading manufacturer of light steel products, producing concrete reinforcing bars, agricultural shapes, fence posts, shelving angles, merchant bars and other similar steel products. Connors manufactures products similar to Buffalo Steel, and in addition produces electric furnace steel.—V. 174, p. 9.

Pressed Steel Tank Co.—Stock Placed Privately—An issue of 37,468 shares of 5% cumulative preferred stock (par \$20) has been placed privately by this company through Robert W. Baird & Co.

The corporation, recently organized as a subsidiary of Public Service Co. of New Mexico to develop oil and gas leases, on Sept. 18 filed a registration statement with the SEC covering the proposed sale of 605,978 shares of common stock held by Public Service.

The stockholders of Public Service will be given rights to purchase at \$1 per share between Jan. 1, 1955 and March 31, 1955 one share of Public Service for each share of Public Service common held of record Oct. 1, 1951.

Proceeds from the sale will go to Public Service. There are no underwriters.

Public Service Co. of Colorado—Bids for Bonds

The company will up to 11 a.m. (EST) on Oct. 2 receive bids at the office of Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due Oct. 1, 1981.—V. 174, p. 902.

Public Service Co. of Indiana, Inc.—Registers With Securities and Exchange Commission

The company on Sept. 19 filed a registration statement with the SEC for a proposed offering of additional common stock through subscription rights to be issued to the holders of the outstanding common stock. It is intended to sell to underwriters the shares not subscribed for by stockholders.

Proceeds will be used by the company to pay, or to reimburse its treasury for, a part of the cost of additions and improvements made or to be made to its properties.

The number of shares to be offered, the price and other terms of the subscription rights, the underwriters and underwriting terms will be announced later.

R. A. Gallagher, President, on Sept. 20, in a letter to the holders of common stock, said in part:

Shareholders in the company's 1950 annual report were informed as to the extensive major construction program which the company is carrying on in order to assure adequate and continuous electric utility service in the light of the then known demands for service in the areas served by the company. Because of large additional increases in prospective loads that have developed since the date of such report, it has been necessary for the company to make commitments for two additional generating units (Units 3 and 4, having an aggregate of 180,000 kilowatts of rated capacity) to be installed at the new Wabash River Plant, and for additional transmission and substation facilities required so that the additional electric capacity will be available at the necessary load centers on the company's system.

Estimates made by the company indicate that its construction requirements during the period from July 1, 1951 to Dec. 31, 1954 will be in excess of \$100,000,000. It is expected that approximately \$60,000,000 of such expenditures must be obtained through the issue and sale of additional securities and that the balance of the necessary funds will be come available through the operations of the company during such period.

It is obvious that, in order to assure the maintenance of a sound capital structure, a portion of the new capital should be obtained through the issue and sale of additional common stock. After a careful study of market conditions and of the company's cash requirements, the directors have concluded that additional shares of common stock, equal to approximately 10% of the shares presently outstanding, should be now issued and sold. The record holders of the outstanding common stock will be entitled, pro rata, to preemptive rights to subscribe for and purchase the additional shares of common stock at a price to be hereafter fixed by the directors. It is expected that such price will be fixed at approximately the market price of the company's outstanding common stock on the record date, presently scheduled for Oct. 8, 1951. It is also expected that the sale of the additional common stock will be underwritten by an investment banking group and that the company will sell to such underwriters, at the subscription price, all the shares of additional common stock that are not purchased through the exercise of the subscription rights.

It is presently planned that the subscription warrants will expire on Oct. 24, 1951.—V. 174, p. 902.

Public Service Co. of New Mexico—Rights, Etc.

See Pubco Development, Inc. above.—V. 173, p. 384.

Public Service Electric & Gas Co.—Registers Preferred With Securities and Exchange Commission

The company on Sept. 26 filed a registration statement with the SEC covering 249,942 shares of cumulative preferred stock (par \$100 per share). It is planned to negotiate the sale of the preferred stock to an underwriting group headed by Morgan Stanley & Co., Drexel & Co. and Glorie, Forgan & Co.

The net proceeds are to be used in part for property additions and improvements and in part toward reimbursement of the treasury of the company for expenditures made for property additions and improvements and for retirement of long-term debt.—V. 174, p. 902.

Reo Motors, Inc.—V-Loan—To Repay RFC

The corporation on Sept. 27 announced it has arranged a \$9,000,000 V-Loan from National City Bank and Guaranty Trust Co., New York, and Michigan National Bank of Lansing, to finance defense contracts.

The loan would allow the company to pay off its indebtedness to the Reconstruction Finance Corp., amounting on June 30 last to \$3,590,840 payable within 12 months and \$1,175,007 payable in monthly installments after June 30, 1952.

The loan agreements with RFC stipulated that no dividends could be paid without its consent.—V. 174, p. 639.

Rice-Stix, Inc.—Earnings

Period End. Aug. 31—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales	\$14,174,501	\$16,211,620
Net profit, after provs.	\$26,505,345	\$38,256,806
For income tax (est.)	*10,254	315,144
	694,079	754,420

*Loss.—V. 174, p. 368.

Riddle Aviation Co., Miami, Fla.—Files With SEC

The company on Sept. 17 filed a letter of notification with the SEC covering 2,000 shares of 6% cumulative preferred stock (par \$100) and 10,000 shares of common stock (par \$1) to be offered in units of one preferred and five common shares at \$100 per unit, without underwriting. The proceeds are to be used to purchase engines and other aircraft parts.

Ritchie Association Finance Corp., Frederick, Mo.—Files With Securities and Exchange Commission

The corporation on Sept. 18 filed a letter of notification with the SEC covering \$200,000 of 15-year 6% debentures dated July 1, 1951, to be issued in multiples of \$100, through Cohu & Co., New York. The proceeds will be used to retire debts and purchase building.

Robbins Mills, Inc.—Registers With SEC

The corporation on Sept. 26 filed a registration statement with the SEC covering 166,864 shares of cumulative preferred stock, series A, par value \$50 per share (convertible on or prior to Nov. 30, 1961).

The preferred shares are to be offered for subscription by holders of common stock at the rate of 1/4th of a share of preferred for each common share. Five rights are required to subscribe for one share of preferred. The record date, dividend rate, offering price and underwriting terms are to be supplied by amendment. Dillon, Read & Co. Inc. is named as the principal underwriter.

The company intends that the amount received from the financing will be added to its general funds and will be available for capital expenditures, working capital and other corporate purposes. The company intends to utilize \$6,000,000 of the proceeds to reduce its notes payable to banks evidencing loans obtained for the purpose of carrying larger inventories.

Notes Placed Privately—The corporation has borrowed \$4,500,000 from Travelers Insurance Co. on 3 1/4% sinking fund notes due Oct. 1, 1970, it was reported on Sept. 26.

The company will use the money to complete the building and equipping of a new textile mill at Raeford, N. C.

CONSOLIDATED STATEMENT OF EARNINGS

9 Months Ended—	Sept. 1, '51	Aug. 31, '50
Sales	\$26,357,776	\$29,788,804
Earnings before income taxes	4,138,876	6,797,535
Federal and state income taxes	1,775,000	2,781,000
Net earnings after income taxes	\$2,363,876	\$4,016,535
*Earnings per share	\$2.83	\$4.81

*Based on 834,319 shares outstanding.—V. 173, p. 384.

Rockland Light & Power Co.—Registers With SEC

The company on Sept. 21 filed a registration statement with the SEC covering \$6,000,000 of first mortgage bonds, series D due 1961.

The bonds are to be offered for public sale at competitive bidding. Proceeds to the extent of \$3,120,000 will be applied in reduction of outstanding short-term borrowings from the First National Bank of Boston and Bankers Trust Company, New York. The balance of the proceeds will be applied toward payment for gross utility plant additions made in connection with the company's construction program for the balance of 1951 and the first half of 1952. This program involves expenditures estimated at \$4,758,675.—V. 174, p. 455.

Roddis Plywood Corp.—Stock Offering Oversubscribed

Blyth & Co., Inc. and Reynolds & Co. headed a group which offered for public sale on Sept. 25 an issue of 286,500 shares common stock (par \$1) at \$15 per share. The offering was oversubscribed and the books closed. This marked the first public distribution of the corporation's shares. Of the offering, 200,000 shares were issued and sold by the corporation and the proceeds will be used for the purchase of additional timber reserves and for working capital. The remaining 86,500 shares were sold for the account of certain stockholders.

BUSINESS—The corporation and its subsidiaries are engaged in the manufacture, purchase and sale of hardwood plywood, Douglas fir plywood, hardwood veneer doors and lumber. The principal manufacturing plant is located at Marshfield, Wisc. The corporation and its subsidiaries obtain logs from timberlands which they own or lease or on which they have cutting rights and by purchase.

EARNINGS—For the year ended Oct. 31, 1950 the corporation reported net sales of \$27,887,287 and net earnings of \$1,892,581. For the seven months ended May 31, 1951 net sales were \$18,948,842 and net earnings \$1,268,768. Cash dividends have been paid on the common stock in each fiscal year since Oct. 31, 1943.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/2%, 4% and 4 1/2% notes, all due within one year or less from date of issue		\$1,354,360
4 1/4% note, due Sept. 13, 1964	\$2,500,000	1,877,000
Common stock (par \$1)	800,000 shs.	800,000 shs.

UNDERWRITERS—The several underwriters named below have entered into agreements with the corporation and the selling stockholders under which the corporation and the selling stockholders agreed, severally and not jointly, to sell, and the underwriters agreed, severally and not jointly, to purchase the shares of common stock above offered, in the amounts set forth below opposite their respective names:

	Shares From—	
	Corporation	Selling Stockholders
Blyth & Co., Inc.	24,225	10,775
Reynolds & Co.	24,225	10,775
A. C. Allyn and Co., Inc.	7,000	3,000
Bateman, Eichler & Co.	2,800	1,200
Bingham, Walter & Hurry	2,800	1,200
Blair, Rollins & Co. Inc.	4,900	2,100
William Blair & Co.	2,100	900
Blunt Ellis & Simmons	3,500	1,500
H. B. Cohle & Co.	2,100	900
Cruttenden & Co.	2,100	900
Curtiss, House & Co.	1,050	450
Davis & Co.	4,550	1,950
Davis, Skaggs & Co.	2,100	900
Francis I. duPont & Co.	3,500	1,500
The First Cleveland Corp.	3,500	1,500
Wm. F. Harper & Son & Co.	1,400	600
Hayden, Stone & Co.	7,000	3,000
T. C. Henderson & Co.	700	300
Hill Richards & Co.	4,200	1,800
Hirsch & Co.	3,500	1,500
Kay, Richards & Co.	1,050	450
Lee Higginson Corp.	4,900	2,100
Lester, Ryons & Co.	4,200	1,800
Irving Lundborg & Co.	1,400	600
Mason Brothers	4,200	1,800
A. E. Masten & Co.	2,100	900
McAndrew & Co. Inc.	4,200	1,800
Paine, Webber, Jackson & Curtis	7,000	3,000
Piper, Jaffray & Hopwood	4,550	1,950
Prescott, Shepard & Co., Inc.	3,500	1,500
Raggio, Reed & Co.	1,400	600
Rodman & Linn	700	300
Wm. C. Roney & Co.	2,800	1,200
Scott, Horner & Mason, Inc.	1,050	450
Shields & Company	4,900	2,100
Sills, Fairman & Harris, Inc.	3,500	1,500
Smith, Hague & Co.	1,400	600
Sills, Fairman & Harris, Inc.	1,400	600
Stephenson, Leydecker & Co.	3,500	1,500
Straus & Blosser	2,800	1,200
Sutro & Co.	4,200	1,800
Wagenseller & Durst, Inc.	10,500	4,500
Walston, Hoffman & Goodwin	1,400	600
Wilson, Johnson & Higgins	14,000	6,000
Dean Witter & Co.	2,100	900
Wulff, Hansen & Co.	2,100	900

—V. 174, p. 851.

Ruud Manufacturing Co.—New President Elected

Alan B. Cameron has been elected President to succeed Richard H. Lewis, who will remain as Chairman of the Executive Committee. The committee's members, in addition to Mr. Lewis, include Mr. Cameron, M. G. Hulme, George Ketchum, and John H. Sorg.

COMPARATIVE INCOME ACCOUNT

Years Ended June 30—	1951	1950
Net sales	\$9,245,041	\$7,129,300
Cost of products sold	7,077,747	5,169,122
Selling, advertising, admin. and general exps.	932,188	1,078,638
Operating profit	\$1,175,106	\$881,540
Profit before taxes on income	1,130,774	822,717
Federal normal income tax and surtax	515,600	303,000
Federal excess profits tax	132,400	
State income tax	17,500	12,500
Canadian and provincial income taxes	14,437	5,659
Tax underprovision for prior years	C75,015	3,608
Net profit	\$455,852	\$491,950
Dividends paid or declared	166,870	166,870
Earnings per share	\$2.73	\$2.95

*Reflects stock dividend of one-half share per share held June 3, 1950.—V. 172, p. 2027.

(D. A.) Schulte, Inc.—To Enter New Field

A number of stores of this corporation, which has sold tobacco products primarily for many years, will soon be converted to food and drink dispensing, if present plans materialize, according to a proxy statement to stockholders.

The stockholders will be asked to vote at a special meeting on Oct. 5 on a proposal to sell 400,000 shares of common stock for \$600,000 and to grant options on an additional 392,157 shares, the proxy said. The offer to purchase the stock and take up the options has come from Frederick Lewisohn, of 595 Madison Ave., New York, N. Y., and his principal associate, N. Clarkson Earl Jr., formerly an executive of the Howard Johnson chain and later President of the Childs Co. restaurant chain and of the Louis Sherry candy concern.

Mr. Lewisohn has offered to buy 400,000 shares outright at \$1.50 per share, to be delivered and paid for on or prior to Nov. 10, 1951. In addition, he would receive an option for the purchase of 196,079 shares at \$1.60 per share, to be exercised within 18 months from the date of delivery of the 400,000 shares, and a further option, if the first option is exercised, for the purchase of the remaining 196,078 shares at \$1.70 per share, to be exercised within 36 months from the date of delivery of the 400,000 shares.

The \$600,000 will be used to establish three divisions of the company and to put into effect the program for making the best possible use of the company's locations. One division will consist of stores most suitable for the sale of candy, the second division will consist of stores to be converted for the sale of food and drink, and the third division will consist of the number of stores which will not be converted and will continue operations along the present Schulte line.—V. 172, p. 199.

Scott Paper Co.—Directors Approve Merger—

The directors of this company and Soundview Pulp Co. of Everett, Wash., on Sept. 27 announced they have approved a joint plan and agreement of merger under which Soundview would be merged into Scott if the plan is approved by the shareholders of each company at meetings to be held on Nov. 5.

The basis of the proposed merger will be the issuance of 1 1/4 common shares of Scott for each share of common stock of Soundview. Under the plan the present Scott preferred shares and common shares will not be called in but will remain outstanding.

The agreement provides that if the merger is completed according to schedule Scott, as the surviving corporation, will pay a dividend on its common shares in December at the rate of 60 cents per share.—V. 174, p. 1103.

Scudder, Stevens & Clark Fund, Inc.—Registers With Securities and Exchange Commission—

The corporation on Sept. 25 filed a registration statement with the SEC covering 100,000 shares of capital stock to be offered at the market, without underwriting. The proceeds are to be used for investment.—V. 174, p. 455.

(W. A.) Sheaffer Pen Co.—Profit Sharing Payment—

A profit-sharing payment of 20% of their earnings for the June-August quarter was made on Sept. 20 to the employees of this company.

This payment compares with a bonus of 15% a year ago. It raises to more than \$9,500,000 the total of profits distributed to employees under the profit-sharing plan since 1934, according to G. A. Beck, executive Vice-President.—V. 174, p. 548.

Sherman Products, Inc.—Earnings—

6 Months Ended Aug. 31—	1951	1950
Net sales	\$1,561,214	\$1,047,746
Cost of sales	1,194,553	788,507
Selling, general, and administrative expenses	204,129	177,024
Operating profit	\$162,532	\$82,215
Other income	6,760	2,329
Profit before prov. for Fed. taxes on inc.	\$169,292	\$84,544
Provision for Federal taxes on income	88,032	32,127
Net earnings	\$81,260	\$52,417
Net earnings per common share	\$0.16	\$0.10

*No liability for Excess Profits tax.—V. 174, p. 10.

(Howard) Smith Paper Mills, Ltd.—Offering Over-subscribed—Wood, Gundy & Co. Ltd. reports that the recent offering of 268,656 shares of new common stock has been over-subscribed in the ratio of about 2-for-1.

The shares of new common were offered to shareholders at \$23 per share, on the basis of one share for each five shares held, after giving effect to the recent 4-for-1 split.—V. 174, p. 903.

Socony-Vacuum Oil Co., Inc.—New Subsidiary—

Socony-Vacuum Overseas Supply Co., a new subsidiary, on Sept. 21 signed a lease for office space at 158 Linwood Plaza, Fort Lee, N. J.

The new company was organized to centralize the handling of several aspects of Socony-Vacuum's Eastern Hemisphere operations which are now divided among various departments of the parent company. It will have approximately 90 employees and will start operating about Nov. 1.

Robert Siegel has been named President of the new company.—V. 174, p. 107.

Southeastern Fund, Charlotte, S. C.—Securities Offered—

The company on Sept. 20 offered to the holders of its common stock of record Sept. 8, 1951, the right to purchase \$150,000 of 5 1/4% subordinated convertible debentures due Sept. 1, 1961, at 100% and accrued interest, 10,000 shares of 6 1/2% cumulative convertible preferred stock at par (\$10 per share) and accrued dividends, and 8,800 shares of common stock (par \$2.50) at \$6 per share. The debentures and preferred stock are offered exclusive to residents of South Carolina. The offering has been underwritten by Frank S. Smith & Co., Inc., Columbia, S. C., who will offer the unsubscribed securities "on a best efforts basis."

The 5 1/4% subordinated convertible debentures are convertible after Dec. 1, 1952, at any time up to and including Dec. 31, 1954, into 150 shares of common stock for each \$1,000 face amount of debentures.

Each share of 6 1/2% cumulative convertible preferred stock is convertible after Dec. 1, 1952, at any time up to and including Dec. 31, 1954, into 1 1/2 shares of the common stock.

The debentures are callable upon not less than 60 days' notice at the face amount and accrued interest to the date of redemption, together with a premium of 1% of the face amount on or before Dec. 31, 1953, and thereafter at face amount and accrued interest.

The preferred stock is callable upon 30 days' notice in writing through Oct. 1, 1953, at \$11 per share; thereafter through Oct. 1, 1955, at \$10.50 per share; thereafter through Oct. 1, 1957 at \$10.25 per share, and thereafter at \$10 per share, plus all accumulated or unpaid dividends to the date fixed redemption.

BUSINESS—Southeastern Fund was incorporated in South Carolina on June 6, 1949. Its offices are located at 401 Palmetto State Life Building, Columbia, S. C.

The company is engaged primarily in the business of purchasing at a discount conditional sale contracts and/or chattel mortgages from recognized dealers. Those sale contracts and/or chattel mortgages are evidence of purchaser indebtedness to the dealer resulting from purchase made on a time payment plan.

PROCEEDS—The proceeds received by the company from the sale of the above-mentioned securities will be used partly to effect exchange of some number of \$100,000 presently outstanding Southeastern Fund 5 1/2% serial sinking fund debentures, but the major portion will be added to the cash balances of the company and used as working capital in its general operations. It is the policy of the management of the company to continue to increase its purchases of conditional sale contracts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% subordinated conv. debentures	\$150,000	\$150,000
6 1/2% cum. conv. pfd. stock (par \$10)	10,000 shs.	10,000 shs.
Common stock (par \$2.50)	100,000 shs.	57,000 shs.

*5,500 shares of common stock have been reserved to respond to the requirements of stock warrants originally attached to the issue of 5 1/2% serial sinking fund debentures; 22,500 shares of common stock have been reserved to respond to the conversion requirements of the 5 1/4% subordinated convertible debentures; 15,000 shares of common stock have been reserved to respond to the conversion requirements of the 6 1/2% cumulative convertible preferred stock; and 8,800 shares of common stock are now offered.—V. 174, p. 1103.

Southern Co.—Stock to Be Offered—

See Commonwealth & Southern Corp. above.—V. 173, p. 1483.

Southern Counties Gas Co. of California—Bonds Offered—

Merrill Lynch, Pierce, Fenner & Beane and Harris, Hall & Co. Inc., and associates on Sept. 27 offered \$12,000,000 first mortgage bonds, 3 1/2% series due 1981 at 101.871% and accrued interest. The group was awarded

the bonds at competitive sale on Sept. 25 on its bid of 101.057%.

Four other bids were received for the bonds, fixed as 3 1/2%. These were from Bly & Co., Inc., 100.06; Halsey, Stuart & Co., Inc., 99.089; First Boston Corp., 99.0399; and White, Weld & Co., 98.809.

The bonds are redeemable at the option of the company at prices ranging from 106% to par.

PROCEEDS—Proceeds from the sale of the bonds will be used by the company in part to reimburse its treasury for expenditures made for capital purposes, in part to finance costs in connection with its construction and expansion program, and in part to reduce indebtedness to its parent, the indebtedness representing advances of temporary funds for construction costs.

BUSINESS—Company is an operating public utility engaged principally in providing natural gas in Los Angeles, San Bernardino, Riverside, Ventura, Orange, Santa Barbara and San Luis Obispo Counties in California. Territory served has an estimated population of over 1,200,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mortgage bonds:		
3% series due 1971		\$10,069,000
3% series due 1972		900,000
3% series due 1977		6,000,000
3 1/4% series due 1978		7,000,000
3 1/2% series due 1981		12,000,000

†Preferred stock (cumulative, par value \$100 per share) 100,000 shs. Nil
Common stock (par val. \$100 per sh.) 400,000 shs. 250,000 shs.

*Not limited by indenture. †Dividend rate to be fixed by the directors when issued.

UNDERWRITERS—The names of the several underwriters and the principal amount of bonds to be purchased by them, respectively, are as follows:

Merrill Lynch, Pierce, Fenner & Beane	\$1,500,000	Hornblower & Weeks	\$1,500,000
Harris, Hall & Co. (Inc.)	1,500,000	Laurence M. Marks & Co.	1,500,000
Drexel & Co.	1,500,000	Paine, Webber, Jackson & Curtis	1,500,000
Equitable Securities Corp.	1,500,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,500,000

Southwestern Public Service Co.—Earnings—

Period End July 31—	1951—Month—	1950—Month—	1951—12 Mos.—	1950—12 Mos.—
Operating revenues	\$1,973,221	\$1,596,313	\$20,752,048	\$18,289,170
Operating exps. & taxes	1,171,562	967,509	12,786,897	11,277,159
Net operating income	\$801,659	\$628,804	\$7,965,151	\$7,012,011
Other income	2,380	1,512	24,745	25,390
Gross income	\$804,040	\$630,316	\$7,989,896	\$7,037,401
Int., etc., deductions			1,344,808	1,015,692
Federal income taxes			2,086,000	1,515,000
Net income	\$4,559,088	\$4,560,000	\$4,559,088	\$4,560,000
Accrued dividends on cumulative pfd. stock			381,577	384,195
Balance applicable to common stock	\$4,177,511	\$4,175,805	\$4,177,511	\$4,175,805
Earnings per share	\$1.28	\$1.28	\$1.28	\$1.28

*On 3,270,056 shares outstanding July 31, 1951. †On 3,036,512 shares outstanding July 31, 1950, giving effect to 2-for-1 split effective Aug. 8, 1950.—V. 174, p. 368.

Stokley-Van Camp, Inc.—To Increase Capitalization—

The stockholders on Oct. 3 will vote on increasing the authorized 5% cumulative prior preference stock from 500,000 to 600,000 shares and the authorized common stock from 1,150,000 to 1,500,000 shares. They will also vote on the adoption of an incentive stock option plan for executives of the company and its subsidiaries.—V. 172, p. 755.

Sundstrand Machine Tool Co.—Registers With SEC—

The company on Sept. 21 filed a registration statement with the SEC covering 94,064 common shares (\$5 par value). Common shareholders are to be offered the right to subscribe for the additional shares at the rate of one share for each four shares held. The record date and subscription price are to be supplied by amendment. Unsubscribed shares are to be acquired by the underwriters, headed by Shields & Co., Bacon, Whipple & Co. and Rodman & Linn. Underwriters are to receive 45c per share in respect of the entire number of shares offered to shareholders, plus an amount equal to 75c per share for each unsubscribed share purchased by the underwriters and for each share purchased upon exercise of Subscription Warrants purchased by them.

Net proceeds of the financing will be used for the increased working capital requirements of the company, and "for other proper purposes which may include capital expenditures or plant improvements and additions" to the extent that the proceeds exceed the amount needed for working capital.—V. 174, p. 1104.

Supervised Shares, Inc.—Sale of Shares—

Under a registration statement filed with the SEC, and which became effective on May 23, 1950 (amendment effective May 16, 1951), 212,366 shares were sold at market for a total of \$193,253 and the remaining 187,634 shares were removed from registration on Sept. 17, 1951.—V. 174, p. 456.

Trans Gulf Corp., Houston, Tex.—Files With SEC—

A letter of notification was filed with the SEC on Sept. 18 covering 8,000 shares of capital stock (par 10 cents) to be offered at \$1.25 per share through Gearhart, Kinnard & Otis, Inc., New York. The proceeds are to go to Gearko, Inc., the selling stockholder.—V. 174, p. 1104.

Treasure Mountain Gold Mining Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on Sept. 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay in part for exploration project.—V. 171, p. 2202.

Trusteed Funds, Inc.—Sale of Securities—

Under a registration statement filed with the SEC, which became effective on April 5, 1950, a total of 2,500 Commonwealth Fund periodic payment plans (with insurance) were sold at \$1,200 each for a total of \$3,000,000, and a total of 952 plans (without insurance) were sold at the same price, or for a total of \$1,142,400. The remaining 642 plans (without insurance) were removed from registration on Sept. 17, 1951.—V. 174, p. 278.

Union Electric Co. of Missouri—Unit to Borrow—

See Poplar Ridge Coal Co. above.—V. 173, p. 2614.

Union Tank Car Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1951	1950
Gross income from operations	\$11,048,997	\$8,838,006
Net income from operations	4,361,477	3,572,417
Net income before income taxes	4,162,490	3,401,984
U. S. income taxes	1,750,350	1,081,821
Provision for other income taxes	1,986,641	1,271,031
Net income	\$2,175,849	\$2,130,953
Dividends	1,399,836	1,399,836

Union Terminal Co. of Dallas, Tex.—Partial Redemption—

The Irving Trust Co., as trustee, has selected by lot for redemption on Dec. 1, 1951, \$25,000 of first mortgage 3% bonds due June 1, 1978. Payment at the principal and accrued interest will be made at the office of the trustee, One Wall St., New York, N. Y.—V. 172, p. 1238.

United States Plywood Corp.—Places Debentures Privately—

The corporation has placed privately, through Eastman, Dillon & Co., \$5,000,000 of 15-year 3 3/4% debentures series C (due Sept. 1, 1966), with the New York Life Insurance Company and a group of other insurance companies.

Proceeds of this placement together with the proceeds from the recent public sale of 60,000 shares of 3 3/4% preferred stock of \$100 par value, (convertible prior to Aug. 31, 1961) will be added to the cash funds of the company to be available as increased working capital and for other corporate purposes. During the 14-month period ended June 30, 1951 the company's expenditures for new plants and facilities, for improvements to existing plants and for timber aggregated \$8,500,000. Further expenditures for these purposes are contemplated.

Completes Large Warehouse in Los Angeles, Calif.—

A new plywood warehouse, said to be the largest in the United States, has just been completed for this corporation in Los Angeles, Calif., S. W. Antoville, Vice-President, announced.

The new warehouse, actually a complete distribution unit, contains a 60,000-foot storage area, a 6,000-foot office, showroom and sales room center, and a 30,000-foot paved area for customer parking and truck maneuvering.—V. 174, p. 999.

Utah Ry.—Earnings—

August—	1951	1950	1949	1948
Gross from railway	\$142,976	\$163,826	\$129,315	\$110,705
Net from railway	15,356	28,078	*5,361	*18,044
Net ry. oper. income	18,627	30,544	*3,879	*29,099
From Jan. 1—				
Gross from railway	726,333	861,959	1,056,997	1,115,942
Net from railway	*200,172	*125,569	*157,724	*31,007
Net ry. oper. income	*184,473	*134,736	*204,318	*69,513

*Deficit.—V. 174, p. 999.

Vick Chemical Co. (& Subs.)—Earnings—

Year Ended June 30—	1951	1950
Sales, less returns, allowances and discounts	\$51,084,519	\$42,616,890
Cost of goods sold, selling, advertising and administrative expenses	41,865,161	34,918,463
Profit from operations	\$9,219,358	\$7,698,427
Profit on sale of fixed assets	9,743	36,632
Loss on foreign exchange, net	Dr64,727	Dr207,671
Prov. for unremitted foreign income or restoration thereof	Dr321,615	275,043
Settlement of damage claims, less \$140,000 provided in a prior year		Dr86,000
Miscellaneous income (net)	107,866	143,935
Total	\$8,950,625	\$7,860,366
Federal, State and foreign income and excess profits taxes (estimated)	*4,934,309	3,197,346
Earnings for the year	\$4,016,316	\$4,663,020
Cash dividends paid	1,673,040	1,688,576
Earnings per share	\$2.88	\$3.33

*Less \$200,000 provided in prior years.—V. 174, p. 999.

Virginia Electric & Power Co.—To Sell Bonds—

The company proposes to sell \$20,000,000 additional first and refunding mortgage bonds through competitive bidding in December, according to Jack G. Holtzclaw, President. It is presently expected that the bids for the new issue will be opened on or about Dec. 10.

Mr. Holtzclaw pointed out that this will be the third major financing undertaken this year to finance the company's huge construction program. In March the company sold 100,000 shares of \$4.20 dividend preferred stock which was followed by a successful offering of 449,674 shares of common stock on the basis of one new share for each 10 held. From these two stock issues the company raised approximately \$18,500,000 of the funds needed to carry on its construction program.

Definitive Series H Bonds Ready—

Definitive first and refunding mortgage bonds, series H, 2 3/4% due Sept. 1, 1980, are now available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 174, p. 11.

Wayne Pump Co.—Consolidation Planned—

The directors of this company and Martin & Schwartz, Inc. have approved a proposal to merge the operations of their companies, The Symington-Gould Corp., the owner of all of the stock of Martin & Schwartz, Inc. has already signified its approval of the proposal. The proposal will be submitted to the stockholders of the Wayne Pump Co. for action in the near future.

The Wayne Pump Co., of Fort Wayne, Ind., manufactures gasoline dispensing pumps and other service station equipment, and Martin & Schwartz, Inc., of Salisbury, Md., manufactures gasoline dispensing pumps and magnetic tape recorders.

In January, 1950, The Symington-Gould Corp., acquired all of the Martin & Schwartz, Inc. stock. Substantially all of the output of Martin & Schwartz, Inc. to date has been sold to four oil companies.

Under the merger, The Wayne Pump Co. will issue to The Symington-Gould Corp., as owner of the Martin & Schwartz, Inc. stock, 138,499 1/2 shares of Wayne capital stock, which together with the 289,658 1/2 shares now outstanding, will constitute the total number of shares to be outstanding on completion of the merger.—V. 174, p. 231.

West Texas Utilities Co.—Registers With SEC—

The company on Sept. 24 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, series C, due Nov. 1, 1981.

The bonds are to be offered for public sale at competitive bidding. Net proceeds are to be used to retire \$1,200,000 of outstanding short-term notes payable to banks, representing temporary borrowings for construction purposes, and to pay a part of the cost of the company's construction program. It is estimated that the cost of this program for the period July 1, 1951; Dec. 31, 1952; will be about \$9,000,000.—V. 174, p. 549.

West Virginia Coal & Coke Corp.—Registers With SEC

The corporation on Sept. 25 filed a registration statement with the SEC covering 80,000 shares of its \$5 par common stock.

The stock is to be offered for public sale through an underwriting group headed by The First Boston Corp. and Tucker, Anthony & Co. The public offering price is to be determined by agreement between the underwriter and the issuer, on the basis of the current market prices or quotations of the stock. Underwriting terms are to be supplied by amendment.

Of the net proceeds, \$765,000 is to be used to reimburse the company for funds already invested or to be invested in that amount in Paradise Collieries, Inc., which proposes to engage in strip mining in Kentucky. The remainder of the proceeds, together with other company funds, will be used to modernize and enlarge the company's tipple and facilities for mechanically cleaning coal at its No. 5 mine at Omar, W. Va., estimated to cost \$600,000. The sale of the common stock offered hereby will enlarge the corporation's equity capital as a basis for any senior financing that may be required for such expenditures.

Paradise Collieries was recently organized in Delaware for the purpose of engaging in the business of strip mining of bituminous coal, under the management of West Virginia Coal, in the Paradise field in Muhlenberg County, Ky. It is a 51% owned subsidiary of West Virginia Coal.—V. 173, p. 1797.

West Virginia Pulp & Paper Co.—Registers With SEC

The company on Sept. 24 filed a registration statement with the SEC seeking registration of \$20,000,000 of debentures due Oct. 1, 1971.

The debentures are to be offered for public sale through an underwriting group headed by Harriman Ripley & Co. Inc. The public offering price and underwriting terms are to be supplied by amendment.

During the 5 1/2 years ended April 30, 1951, the company spent over \$55,000,000 for capital improvements and additions, all of which were financed out of retained earnings and depreciation and depletion.

tion, without recourse to debt or capital financing. The net proceeds of the present financing, together with general funds of the company, are to be applied, among other things, to expenditures for improvements and additions to plants and equipment which the company currently believes may exceed \$50,000,000 to be made over a period of three or more years depending on availability of materials. In addition, the company contemplates expenditures for the acquisition of timberlands as favorable opportunities arise. The proceeds of the financing may be supplemented from such other sources as the management may determine, including borrowing or the issuance of other securities.

Arranges \$15,000,000 Bank Credit—The company has arranged a \$15,000,000 stand-by credit line for the next three years with a group of five banks. The new agreement replaces a \$10,000,000 credit line with the same banks which agreement expired in December, last year.—V. 173, pp. 386, 968.

Western Ry. of Alabama—Earnings

	1951	1950	1949	1948
July—				
Gross from railway	\$346,195	\$326,841	\$320,105	\$353,701
Net from railway	53,685	49,793	51,899	55,437
Net ry. oper. income	8,318	15,767	19,251	24,853
From Jan. 1—				
Gross from railway	2,699,521	2,287,103	2,301,723	2,580,087
Net from railway	598,267	372,911	325,426	560,302
Net ry. oper. income	206,362	130,719	120,614	250,387

—V. 174, p. 641.

Westinghouse Electric Corp.—Plans Financing and Expansion

The stockholders, at a special meeting in December, will act on a proposal to increase the authorized debt from \$150 million to \$500 million in connection with a \$296 million expansion program, it was announced on Sept. 26. The company plans to raise new capital through sale of debt securities, the type and amounts of which are undetermined.

The stockholders will also be asked to authorize revision of the company's incentive compensation system, first approved by stockholders in 1935, and also a restricted stock option plan for executives.

The corporation's defense program activities include production of jet engines for aircraft, design and construction of propulsion equipment for atomic-powered submarines and the development and manufacture of intricate electronic control equipment of various types for military aircraft. As a result, incoming orders for the last year have exceeded shipments by substantial amounts, and indications are that sales will rise to higher levels in the next few years, Mr. Price noted.

Gwilym A. Price, President, said that major projects already undertaken as part of the new expansion plan are a new plant in Raritan Township, N. J., soon to begin manufacture of electronics equipment; a small motor plant at Union City, Ind., now more than half completed; electronic tube plants at Elmira and Bath, N. Y., and aircraft-ammunition plant at Baltimore; a jet engine parts plant at Columbus, Ohio; an expanded plant for generator output at East Pittsburgh; five new lamp plants; the purchase of a plastics plant at Hampton, S. C., and provision for substantial increases in production of household appliances and television sets.—V. 174, p. 943.

Wheeler-Osgood Co.—Sale Approved

The stockholders on Sept. 26 authorized sale of their company, manufacturers of doors and plywood, to a group headed by Jay A. Pritzker, J. H. Gonyea and a Tacoma group represented by Archie Blair, attorney.

Mr. Gonyea, who is President of Wheeler-Osgood Co., said final transfer of title is expected by March 31. The sale, he said, guaranteed \$14 per share for each of the 308,343 shares outstanding. He added that no change in officers is contemplated and the old name will probably be retained.—V. 173, p. 2211.

White Motor Co.—Forms New Division

Formation of a new industrial sales division to develop new markets for component units of White trucks and buses was announced by J. N. Bauman, Vice-President in charge of sales.

"For many years," J. N. Bauman said in regard to the new division, "we have sold White component units—particularly our Super Power Engines—for special varied industrial applications. Engineering application studies that we have made over a period of years emphasize that various White units and production facilities have wide application in many fields such as construction, mining, quarrying, irrigation, marine and petroleum operations and in many other industrial markets."—V. 174, p. 457.

Wilcox-Gay Corp., Charlotte, Mich.—Files With SEC

The corporation on Sept. 13 filed a letter of notification with the SEC covering 165,250 shares of stock to be issued at par (\$1 per share), of which 82,625 shares represent shares to be issued on exercise of stock purchase warrants in connection with sale of 110,000 shares on or about Oct. 24. The proceeds will be used for working capital. There will be no underwriting involved.—V. 173, p. 1588.

Winn & Lovett Grocery Co.—Sales Increase

Period End, Sept. 22—	1951—4 Wks.—	1950—12 Wks.—	1950—12 Wks.—
Sales	\$12,496,278	\$10,895,854	\$36,763,501
			\$32,464,626

—V. 174, p. 943.

Wisconsin Michigan Power Co.—Registers With SEC

The company on Sept. 25 filed a registration statement with the SEC covering \$3,500,000 of first mortgage bonds, due 1981.

The bonds are to be offered for public sale at competitive bidding. Net proceeds of the bond financing, together with the proceeds of the sale by the company to its parent, Wisconsin Electric Power Co., of 100,000 shares of the company's common stock at a price of \$20 per share, are to be added to general funds of the company "to be applied toward the cost of its construction program through 1952; to be used to retire short-term promissory notes held by banks aggregating \$1,000,000 . . . and to be available for other corporate purposes."

It is contemplated that 50,000 common shares are to be issued and sold to Wisconsin Electric Power before Dec. 31, 1951, and the remaining 50,000 shares on or before June 30, 1952.

Between June 30, 1951, and Dec. 31, 1952, the company estimates that it will make expenditures for property additions and improvements aggregating \$5,900,000.—V. 171, p. 500.

Wisconsin Public Service Corp.—Partial Redemption

The corporation has called for redemption on Nov. 1, next, through operation of the sinking fund, \$40,000 of first mortgage bonds, due Nov. 1, 1977, at 100.73% and accrued interest. Payment will be made at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., or at the Continental Illinois National Bank & Trust Co., 115 West Monroe St., Chicago, Ill.—V. 174, p. 943.

Zenith Radio Corp.—Introduces New Television and Radio Line

The corporation on Sept. 14 unveiled its new 1952 line of radio and television receivers to 300 representatives of Zenith's 78 American wholesale distributors.

Featured on the television sets are a new "Electronex" picture tube that saves several pounds of critical materials and produces the first complete-focus picture to television, and a new "Fringe Lock" circuit that greatly extends the range of good television reception.

The new tube was developed by the Rauland Corp., wholly-owned Zenith subsidiary. It employs a system of electro-static focusing, which eliminates the magnets and coils used on magnetic tubes, with a resultant saving of about two pounds of copper and lesser amounts of highly critical cobalt, nickel, and aluminum.

Seven of the 19 new TV sets are table models. There are ten new consoles and two console combinations. Six radio-phonograph console combinations are also additions to the Zenith line.—V. 173, p. 2611.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Agnew-Surpass Shoe Stores, Ltd. (quar.)	\$15c	12-3	10-31
Ainsworth Mfg. Corp. (quar.)	25c	10-12	10-5
Airline Foods Corp.—			
5 1/2% conv. preferred (\$25 par) (accum.)	68 3/4c	9-28	9-26
5 1/2% preferred (\$10 par) (accum.)	27 1/2c	9-28	9-26
All Penn Oil & Gas	3c	10-15	10-10
Amalgamated Sugar, 5% pfd. (quar.)	12 1/2c	11-1	10-17
Amerada Petroleum (quar.)	50c	10-31	10-15
American Asphalt Roof Corp. (quar.)	25c	10-15	9-30
Extra	50c	10-15	9-30
American Can Co. (quar.)	\$1	11-15	10-25
American Discount Co. of Georgia (quar.)	75c	9-28	9-17
Extra	\$4.50	9-28	9-17
American Fidelity & Casualty (quar.)	25c	10-10	9-29
American Fidelity Co. (Montpelier, Vt.)—			
Quarterly	15c	10-15	9-19
American Home Products Corp. (monthly)	10c	11-1	10-15
American-Marietta Co., common (quar.)	50c	11-1	10-19
5% preferred (quar.)	\$1.25	11-1	10-19
American Maize-Products, common	25c	10-15	10-2
7% preferred	\$1.75	9-29	9-25
American Natural Gas Co.—			
Common (increased quar.)	45c	11-1	10-15
6% preferred (quar.)	37 1/2c	11-1	10-15
American Phenolic Corp.	20c	10-26	10-2
American Seal-Kap Corp. (Del.) (irreg.)	25c	10-25	10-5
Stock dividend	5%	11-16	10-26
American Smelting & Refining Co.—			
Common (irreg.)	\$1.25	11-30	11-2
7% preferred (quar.)	\$1.75	10-31	10-5
Directors of the above company propose a two-for-one split of the common stock. Stockholders will vote on the proposal at a meeting to be held on Nov. 7.			
American Steamship Co. (irreg.)	\$6	9-28	9-21
American Yarn & Processing, com. (quar.)	15c	10-5	9-22
Extra	10c	10-5	9-22
Class B (quar.)	15c	10-5	9-22
Extra	10c	10-5	9-22
4% conv. preferred (quar.)	\$1	10-5	9-22
Anaconda Wire & Cable Co.	75c	10-23	10-11
Appalachian Electric Power Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-5
4.50% preferred (quar.)	\$1.12 1/2	11-1	10-5
Associated Telephone Co., Ltd.—			
4 1/2% preferred (quar.)	\$22 1/2c	11-1	10-15
5% preferred (quar.)	\$25c	11-1	10-15
Atchison, Topeka & Santa Fe Ry.—			
New common (initial quar.)	\$1	12-8	10-19
Extra	50c	12-8	10-19
Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	11-10	10-25
Atlantic Wholesalers, Ltd., class A (quar.)	\$10c	10-1	9-21
Class B (quar.)	\$10c	10-1	9-21
Atlas Plywood Corp. (quar.)	37 1/2c	11-1	10-17
Audio Devices, Inc.	5c	9-29	9-24
Austin Nichols & Co., Inc., common	15c	11-1	10-19
\$1.20 convertible prior preference (quar.)	30c	11-1	10-19
Axelson Manufacturing Co.	15c	10-10	10-1
Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-9
Baldwin Rubber Co. (quar.)	15c	10-25	10-15
Extra	10c	10-25	10-15
Bankers Commercial Corp., 6% pfd. (quar.)	\$1.50	10-1	9-21
Barcalo Mfg. Co., common	10c	11-16	10-26
\$1 preferred (quar.)	\$1	11-1	10-26
Bathurst Power & Paper, Ltd., class A	\$75c	12-1	11-1
Class B (irreg.)	\$25c	12-1	11-1
Bay Petroleum Corp. (quar.)	12 1/2c	9-28	9-21
Baystate Corp. (quar.)	45c	11-1	10-15
Beaton & Caldwell Mfg.	75c	9-25	9-19
Beaux Arts Apartments—			
\$3 prior preferred (quar.)	75c	11-1	10-19
\$6 1st preferred (quar.)	\$1.50	11-1	10-19
Bell & Gossett Co. (quar.)	30c	12-1	11-15
Belmont Iron Works	50c	10-1	10-19
Belt Railroad Stockyards, common (quar.)	50c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Berland Shoe Stores, common (quar.)	12 1/2c	10-31	10-22
6% preferred (quar.)	30c	10-31	10-22
Bessemer Limestone & Cement, common	50c	10-1	9-22
4% preferred (quar.)	50c	10-1	9-22
Bessemer Securities	25c	10-1	9-25
Best Foods, Inc. (quar.)	50c	10-26	10-5
Bliss (E. W. Company) (quar.)	25c	11-1	10-11
Bobbs-Merrill Co., 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-20
Bondstock Corp., common (increased s-a)	9c	11-15	10-1
7% preferred (s-a)	35c	11-15	10-1
Boston Edison Co. (quar.)	70c	11-1	10-10
Brazilian Traction Light & Power Co., Ltd.—			
Directors have approved a proposal to split the ordinary shares two-for-one.			
British-American Assurance Co. (s-a)	\$2	10-1	9-28
British Celanese, Ltd.—			
Amer. dep. receipts for ordinary (final)	a3%	11-20	10-1
British-Columbia Forest Products, Ltd.—			
Quarterly	\$10c	11-1	9-28
Brookway Motor Co.	50c	10-25	10-17
Brooklyn Borough Gas	75c	10-10	9-25
Brooklyn Union Gas Co., common	75c	11-1	10-8
5% convertible preferred (quar.)	50c	11-1	10-8
Buda Company (quar.)	20c	10-10	10-1
Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-15
Bush Terminal Co.	10c	11-5	10-19
Butler Mfg. Co., com. (stock dividend)	200%	9-24	9-20
New common (initial)	50c	9-28	9-26
4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-26
Butterfly Hosiery Co., Ltd.	\$25c	12-14	11-15
Byers (A. M.) Company, common	50c	11-1	10-11
7% participating preferred (quar.)	\$1.75	11-1	10-11
California Oregon Power Co., com. (quar.)	40c	10-20	9-30
\$4.70 preferred (quar.)	\$1.17 1/2	10-15	9-29
6% preferred (quar.)	\$1.50	10-15	9-29
7% preferred (quar.)	\$1.75	10-15	9-29
Camden Fire Insurance Association (s-a)	50c	11-1	10-10
Camp Mfg. Co., common (quar.)	25c	9-26	9-15
Class B (quar.)	25c	9-26	9-15
Canada Steamship Lines, Ltd. (s-a)	\$50c	10-15	10-3
Canada Western Cordage Co., Ltd.—			
50c class A (quar.)	\$12 1/2c	11-1	10-29
Class B (s-a)	\$30c	11-1	10-29
Canadian Bakeries, Ltd.	\$25c	11-2	10-19
Canadian Oil Companies, Ltd. (quar.)	\$25c	11-15	10-15
Canadian Silk Products, class A (quar.)	\$37 1/2c	10-31	10-1
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-10
Cedar Point Field Trust—			
Certificates of beneficial interest	26c	10-1	9-20
Central Franklin Process (quar.)	25c	9-29	9-20
Chain Store Investment Corp., common	5c	11-1	10-15
4 1/2% convertible preferred (quar.)	56 1/4c	11-1	10-15
Chase National Bank (N. Y.) (quar.)	40c	11-1	10-5
Chicago Corporation (quar.)	15c	11-1	10-10
Cincinnati Gas & Electric Co. (quar.)	50c	11-15	10-15
Cleveland, Cincinnati, Chicago & St. Louis RR. Co., 5% preferred (quar.)	\$1.25	10-31	10-10
Cleveland Electric Illuminating Co., com.	60c	11-15	10-19
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-52	12-10
Cleveland Land & Securities Co.	\$1.50	9-28	9-26

Name of Company	Per Share	When Payable	Holders of Res.
Clinchfield Coal Corp. (quar.)	25c	10-19	10-10
Extra	50c	10-19	10-10
Coca Cola Bottling (N. Y.)	50c	10-10	10-2
Coghlin (B. J.) Company, Ltd. (quar.)	\$20c	10-31	10-15
Columbia Baking, common	25c	10-1	9-15
50c participating preferred (quar.)	12 1/2c	10-1	9-15
Participating	25c	10-1	9-15
Composite Bond & Preferred Stock Fund	13c	9-29	9-20
Concord Fund, Inc. (being paid from net dividend income)	10c	10-20	9-28
From capital gains	\$1.25	9-28	9-7
Concord Gas Co. (New Hamp.)—			
7% preferred (accum.)	75c	11-15	10-31
Connecticut Printers (quar.)	30c	10-1	9-26
Consolidated Coppermines Corp. (irreg.)	20c	10-19	10-8
Continental Assurance (Chicago)—			
Stock dividend	25%	10-15	10-3
Corn Products Refining, common (quar.)	90c	10-25	10-4
7% preferred (quar.)	\$1.75	10-15	10-4
Corporate Investors, class A	6c	10-15	9-28
Cottrell (C. B.) & Sons, common	\$2	10-1	9-20
6% preferred (quar.)	\$1.50	10-1	9-20
Creamery Package Mfg. Co. (quar.)	30c	10-10	9-28
Cribben & Sexton Co.	10c	10-9	10-2
Cuban Telephone Co., common (quar.)	\$1.50	9-28	9-14
6% preferred (quar.)	\$1.50	9-28	9-14
Cuneo Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	11-15	11-1
Cutter Laboratories	9c	10-15	9-25
Daystrom, Inc. (quar.)	25c	11-15	10-15
Dayton Rubber Co., common	45c	10-25	10-10
\$2 class A (quar.)	50c	10-25	10-10
De Vilbiss Company (quar.)	25c	10-19	10-9
Dean (W. E.) & Company (quar.)	15c	10-1	9-25
Detroit & Canada Tunnel Corp.	40c	10-15	10-5
Detroit Gasket & Mfg. Co. (quar.)	25c	10-25	10-10
Detroit-Michigan Stove Co. (quar.)	15c	10-20	10-10
Detroit Steel Products Co. (quar.)	50c	10-10	10-1</

Main table listing dividends for various companies, including columns for Name of Company, Per Share, When Payable, and Holders of Record. Includes a note about a two-for-one split for Penn Control, Inc.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table of dividends announced in previous weeks but not yet paid, including columns for Name of Company, Per Share, When Payable, and Holders of Record.

(Continued on page 43)

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Main table containing stock market data with columns for 'Range for Previous Year 1950', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Saturday to Friday), and 'Sales for the Week'. Includes sub-sections for 'STOCK EXCHANGE CLOSED' and 'STOCK EXCHANGE OPEN'.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week (Shares). Includes companies like Armour & Co of Illinois, Armstrong Cork Co, Atlantic City Electric Co, etc.

Table B: Similar structure to Table A, listing companies like Babbitt (B T) Inc, Baldwin-Lima-Hamilton Corp, Baltimore & Ohio common, etc.

Table C: Similar structure to Table A, listing companies like Black & Lecker Mfg Co, Blaw-Knox Co, Bliss (E W) Co, etc.

Table D: Similar structure to Table A, listing companies like California Packing Corp, Callahan Zinc-Lead, Calumet & Hecla Cons Copper, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week (Shares). Includes sub-sections for 'LOW AND HIGH SALE PRICES' and 'STOCK EXCHANGE CLOSED'.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Continental Steel Corp, Cooper-Bessemer Corp, etc.

D

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Dana Corp, Davega Stores Corp, etc.

STOCKS NEW YORK STOCK EXCHANGE

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Divco Corp, Dixie Cup Co, etc.

E

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week						
Lowest	Highest	Lowest	Highest			Saturday Sept. 22	Monday Sept. 24	Tuesday Sept. 25	Wednesday Sept. 26	Thursday Sept. 27		Friday Sept. 28	Shares				
37 1/2	Mar 10	48 1/2	Oct 18	45 1/2	Jun 29	55 1/2	Sep 19	Fairbanks Morse & Co. No par	54 1/2	55	55 1/4	55 3/4	*55 1/2	55 1/4	55 1/2	2,800	
22 1/2	Jul 3	26	Apr 8	21 1/2	Jul 20	26 1/2	Feb 2	Fajardo Sugar Co. No par	23	23 1/2	23 1/4	23 3/4	23 1/2	23 1/4	23	2,000	
12 1/2	Dec 5	22 1/2	Jan 7	12 1/2	Jul 30	17 1/2	Feb 19	Palstaff Brewing Corp. No par	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 1/2	13 1/2	3,700	
13	Jul 26	17 1/2	Jan 2	13 1/2	Jan 9	15 1/2	Sep 17	Family Finance Corp. No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,200	
15 1/2	Jan 3	26 1/2	Dec 28	11 1/2	Jan 28	29 1/2	Mar 27	Fedders-Quigan Corp. No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	80,800	
35 1/2	Mar 11	53	Nov 25	50 1/2	Jan 2	81 1/2	Sep 4	Federal Mining & Smelting Co. No par	80	80	80 1/2	81 1/2	*79 1/2	81	80	300	
16 1/2	Jul 3	25 1/2	Oct 23	23 1/2	Jan 6	30 1/2	May 12	Federal-Mogul Corp. No par	29 1/2	29 1/2	29 1/2	29 1/2	*29 1/2	30	29 1/2	1,100	
4 1/2	Feb 14	8 1/2	Dec 28	5 1/2	Jul 20	8 1/2	Feb 2	Federal Motor Truck No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,700	
33 1/2	Jul 17	49 1/2	Dec 28	39 1/2	Aug 22	54 1/2	Feb 5	Federated Dept Stores common	43 1/2	44	43 1/2	43 3/4	43 1/2	43 1/2	44	8,500	
103	Jan 3	106 1/2	May 25	101	Mar 29	106	Jan 4	4 1/2% preferred	105 1/2	105 1/2	105	105	105	105	*104	105	
10	Jul 24	13 1/2	Jan 12	13 1/2	Jan 2	18	Apr 26	Felt & Tarrant Mfg Co. No par	16 1/2	16 1/2	16	16 1/2	*16 1/2	16 1/2	16 1/2	1,300	
16 1/2	Jul 13	23 1/2	Oct 19	17 1/2	Jan 3	x38 1/2	Aug 29	Ferro Corp. No par	33 1/2	34 1/2	33 1/2	34	33 1/2	33 1/2	34	1,900	
52	Jul 13	83 1/2	Feb 8	65	Jan 21	78	Jan 4	Fidelity Phoenix Fire Ins N Y. No par	*74 1/2	75 1/2	75 1/2	76	x74 1/2	74 1/2	74	1,300	
52 1/2	Jan 13	86 1/2	Dec 29	81 1/2	Jan 6	124 1/2	Sep 19	Firestone Tire & Rubber com. 12.50	120	122	120 1/2	121	120 1/2	120 1/2	120 1/2	1,800	
105	Feb 15	108	May 9	103 1/2	Jul 9	107 1/2	Mar 17	"When Issued" No par	60 1/2	60 1/2	60 1/2	61	60 1/2	60 1/2	60 1/2	2,400	
10 1/2	Jul 13	14 1/2	Jan 20	11 1/2	Jan 2	14 1/2	Apr 13	4 1/2% preferred	105	105	*104 1/2	106	*105	106	105	30	
22 1/2	Jul 26	33 1/2	May 1	25 1/2	Jan 2	32 1/2	Sep 20	First National Stores. No par	*36	36 1/2	35 1/2	36 1/2	36	36 1/2	35 1/2	4,200	
103	Oct 13	108	Aug 10	97	Sep 25	106 3/4	Feb 20	Firth (The) Carpet Co. No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200	
19	Jul 17	27 1/2	Feb 2	23 1/2	Jan 2	28 1/2	Mar 21	Flintkote Co (The) common. No par	32	32 1/2	31 1/2	32	31 1/2	31 1/2	31 1/2	5,300	
16	Jul 13	20 1/2	Mar 17	17 1/2	Jan 2	19 1/2	Aug 21	4 1/2% preferred	*97	98 1/2	97	97	*95	98	95	20	
17 1/2	Jul 13	22 1/2	Mar 23	21	Jun 28	24 1/2	Sep 19	Florence Stove Co. No par	25	25	24 1/2	25	25 1/4	24 1/2	25	900	
13	Apr 5	15 1/2	Sep 28	13 1/2	Jul 17	17	Jan 12	Florida Power Corp. No par	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	4,100	
11 1/2	Jan 3	20 1/2	Oct 23	18 1/2	Jan 2	25 1/2	Feb 13	Florida Power & Light Co. No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,500	
14 1/2	Jan 3	23 1/2	Sep 22	19 1/2	Mar 30	23 1/2	Jan 6	Florsheim Shoe Class A. No par	14 1/2	14 1/2	14 1/2	14 1/2	*14 1/2	14 1/2	14 1/2	1,000	
24 1/2	Mar 30	37	Nov 18	33 1/2	Apr 2	48 1/2	Aug 17	Folsom Steel Corp. No par	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,600	
84 1/2	Jul 17	98 1/2	Dec 7	94	Apr 9	107	Aug 14	Food Fair Stores Inc common	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,760	
94 1/2	Jul 21	101	Dec 8	93 1/2	Apr 6	102	Jan 15	\$4.20 div cum pid ser of '51-15	98	99 1/2	*98	99 1/2	*98	99 1/2	98	4,200	
27 1/2	Jul 12	46 1/2	Dec 27	36	Jun 29	49	Sep 20	Food Machinery & Chem Corp. No par	*102 1/2	103 1/2	*102 1/2	103 1/2	103 1/2	102 1/2	103	460	
9 1/2	Jan 3	21 1/2	Dec 18	18	Sep 21	24 1/2	May 11	3 1/2% convertible preferred	93	93 1/2	93 1/2	93 1/2	*91 1/2	93 1/2	*91 1/2	50	
13 1/2	Dec 4	19 1/2	Feb 3	15	Jul 10	17	Sep 27	3 1/2% preferred	*102 1/2	103 1/2	*102 1/2	103 1/2	103 1/2	102 1/2	103	5,200	
20	Feb 16	32 1/2	Nov 20	25	Jul 17	30 1/2	Jan 2	Foster-Wheeler Corp. No par	47 1/2	48	47 1/2	48 1/4	48	48 1/2	47 1/2	900	
75	Mar 7	87 1/2	Nov 29	83	Sep 27	95	Feb 3	Francisco Sugar Co. No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400	
								Franklin Stores Corp. No par	42	42 1/2	42 1/2	43 1/2	44	46 1/2	47	48,800	
								Freeport Sulphur Co new	16 1/2	16 1/2	16 1/2	16 1/2	*16 1/2	17	17	700	
								Freeport Sulphur Co old	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,400
								Fruehauf Trailer Co common	*84	84 1/2	83 1/2	84 1/2	*83	84	83	230	

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest			Saturday Sept. 22	Monday Sept. 24	Tuesday Sept. 25	Wednesday Sept. 26	Thursday Sept. 27		Friday Sept. 28	Shares			
5 1/2	Jan 3	10 1/2	Oct 25	7 1/2	Jun 29	10 1/2	Mar 21	Gabriel Co (The) No par	8 1/4	8 1/4	8 1/4	8 3/4	8 1/4	8 1/4	8 1/4	2,300
7 1/2	Jun 29	13	Dec 30	11 1/2	Mar 29	17 1/2	Sep 19	Gair Co Inc (Robert) common	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	25,000
16 1/2	Jan 30	19	Dec 29	17 1/2	Jan 2	20 1/2	Jan 13	6 1/2% preferred	*19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400
6 1/2	Apr 6	9 1/2	Nov 2	7 1/2	Jun 13	9 1/2	Feb 9	Gamble-Skogmo Inc common	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,700
32	Jul 25	40 1/2	Nov 10	36 1/2	May 29	40	Feb 9	5 1/2% convertible preferred	*38 1/2	39 1/2	*38 1/2	39 1/2	*38 1/2	39 1/2	39 1/2	1,200
16 1/2	Jul 24	20 1/2	Apr 25	17 1/2	Jul 19	21 1/2	Jan 8	Gamewell Co (The) No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
17 1/2	Jul 12	21 1/2	Nov 22	20	Jan 3	23 1/2	Feb 9	Gardner-Denver Co. No par	24	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,600
15 1/2	Jan 3	23 1/2	Dec 18	18	Jan 28	23 1/2	Jan 3	Garrett Corp (The) No par	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22	22	5,100
3 1/2	Jul 13	7	Dec 29	6 1/2	Jan 12	8 1/2	May 8	Gar Wood Industries Inc common	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,100
21	Jul 13	33 1/2	Dec 29	31	Jan 10	40 1/2	Aug 24	4 1/2% convertible preferred	*36 1/2	38	*36 1/2	38	37 1/2	37 1/2	38	1,900
17 1/2	Jun 29	24 1/2	Nov 22	23 1/2	Jan 25	36 1/2	Aug 30	Gaylor Container Corp. 1.66 1/2	33 1/2	34 1/2	34	34 1/2	33 1/2	33 1/2	33 1/2	5,200
17 1/2	Jul 13	25 1/2	Dec 13	20 1/2	Jan 2	29 1/2	Sep 26	General American Investors com	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	100
101 1/2	Dec 4	107 1/2	Jul 14	102 1/2	Jul 5	107 1/2	Mar 6	\$4.50 preferred	103 1/2	103 1/2	*104	104 1/2	*104	104 1/2	*104	2,300
45	Jul 3	55 1/2	Dec 26	48 1/2	Jul 9	58 1/2	Feb 26	General Amer Transportation	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,600
9 1/2	Jul 13	12	Jan 31	10 1/2	Jan 2	12	Apr 6	General Baking Co common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400
146	Jul 13	166	Feb 8	149	Jan 5	162	May 4	\$8 preferred	*154 1/2	156 1/2	*154 1/2	156 1/2	*154 1/2	156 1/2	*154 1/2	5,400
13 1/2	Jan 12	24 1/2	Nov 22	15 1/2	Jan 29	19 1/2	Mar 19	General Bronze Corp. No par	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18 1/2	40
6 1/2	Mar 29	10 1/2	Dec 21	8 1/2	Jul 2	11 1/2	Sep 13	General Cable Corp common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
63 1/2	Mar 31	75	Jan 9	72 1/2	Jan 2	80	Mar 7	4 1/2% 1st preferred	74 1/2	74 1/2	*73 1/2	75 1/2	*73 1/2	75 1/2	74	700
25	Jun 29	34	Dec 21	26 1/2	Jan 29	34 1/2	Feb 26	4 1/2% conv 2nd preferred	32	32	x31	31	*31	31 1/2	31	700
14	Jul 13	18 1/2	Jan 11	15 1/2	Jan 29	17 1/2	Jan 8	General Cigar Co Inc common	17	17 1/2	*17	17 1/2	17	17 1/2	17	110
104	Dec 15	138 1/2	Jan 9	111	Jan 30	125	Apr 26	7% preferred	118 1/2	118 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	19,700
41 1/2	Jan 13	50 1/2	Jun 12	49 1/2	Jan 4	63 1/2	Sep 17	General Electric Co. No par	60 1/2	60 1/2	60	61 1/4	60 1/2	61 1/2	60 1/2	4,500
44 1/2	Apr 6	51 1/2	Apr 6	40	Jun 28	48 1/2	Jan 18	General Finance Corp. No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,500
99 1/2	Aug 3	103 1/2	Dec 29	92	Jul 10	105	Jan 8	General Foods Corp common	43 1/4	44 1/4	44	44 1/4	44 1/4	44 1/4	44 1/4	200
8 1/2	Jul 12	13 1/2	Apr 21	7 1/2	Jul 17	11 1/2	Mar 8	\$3.50 preferred	94	94	*94	96	*94	96	94	5,300
51 1/2	Apr 20															

NEW YORK STOCK RECORD

Main table containing stock prices for various companies under sections H, I, J, and K. Columns include Range for Previous Year 1950, Range Since Jan. 1, Stock Name, Par, and Low and High Sale Prices for days Sept. 22 through Sept. 28. Includes sub-sections for STOCK EXCHANGE and STOCK EXCHANGE CLOSED.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 23, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Kennecott Copper, Kern County Land Co, etc.

L

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 23, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Laclede Gas Co, La Consolidad 6% pfd, etc.

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 23, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Libby-Owens-Ford Glass Co, Libby McNeill & Libby, etc.

M

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 23, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like M & M Wood Working Co, MacAndrews & Forbes common, etc.

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 23, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like McCall Corp, McGraw-Hill Publishing, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest	Highest	Lowest	Highest			Saturday Sept. 22	Monday Sept. 24	Tuesday Sept. 25	Wednesday Sept. 26	Thursday Sept. 27		Friday Sept. 28		
104	108 1/2	101 1/2	107	Min Min & Mfg common	No par	42	42 1/2	41 1/2	42 1/2	41	42	40 1/2	41 1/2	5,900
9 1/2	10 1/2	9 1/2	10 1/2	\$4 preferred	No par	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	103 1/2	30
67	84	63 1/2	83 1/2	Minnesota-Moline Co common	1	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	11,400
16	27 1/2	15 1/2	27 1/2	\$5.50 1st preferred	100	89 1/2	89 3/4	89 1/2	89 3/4	89 1/2	89 3/4	89	90	270
16	27 1/2	15 1/2	27 1/2	\$1.50 2nd conv preferred	2 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	700
27 1/2	34 1/2	25 1/2	34 1/2	Minnesota Power & Light Co. No par	1	32	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,600
9 1/2	15 1/2	9 1/2	15 1/2	Mission Corp	1	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	7,100
4 1/2	11 1/2	4 1/2	11 1/2	Mission Development Co.	1	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	4,900
21 1/2	52 1/2	18 1/2	52 1/2	Mississippi River Fuel Corp.	10	34	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	3,400
4 1/2	11 1/2	4 1/2	11 1/2	Mo-Kan-Texas RR com	No par	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	13,100
11 1/2	23 1/2	10 1/2	23 1/2	7% preferred series A	100	55	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	54 1/2	55 1/2	9,500
4 1/2	11 1/2	4 1/2	11 1/2	Missouri Pac RR 5% conv pdid.	100	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	10,400
30	41 1/2	32 1/2	41 1/2	Mohawk Carpet Mills	20	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,700
11 1/2	16 1/2	10 1/2	16 1/2	Mojud Hosiery Co Inc	1 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
54	77 1/2	47 1/2	77 1/2	Monarch Machine Tool	No par	21 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	1,300
10 1/2	13 1/2	10 1/2	13 1/2	Monsanto Chemical Co.	5	96 1/2	96 3/4	97	97 1/2	97	97 1/2	97	97 1/2	5,600
19 1/2	23 1/2	19 1/2	23 1/2	Montana-Dakota Utilities Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	14,100
49 1/2	67 1/2	44 1/2	67 1/2	Montana Power Co (The) No par	100	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25 1/2	3,900
12 1/2	15 1/2	12 1/2	15 1/2	Montgomery Ward & Co. No par	100	74	74 1/2	74	74 1/2	74	74 1/2	73 1/2	74 1/2	10,700
15 1/2	20 1/2	15 1/2	20 1/2	Moore-McCormick Lines	5	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	38,500
23 1/2	27 1/2	20 1/2	27 1/2	Morrill (John) & Co. No par	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500
26 1/2	30 1/2	25 1/2	30 1/2	Motorola Inc	3	49 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	8,000
20 1/2	25 1/2	20 1/2	25 1/2	Motor Products Corp	10	27 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	2,300
13 1/2	17 1/2	13 1/2	17 1/2	Motor Wheel Corp	5	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	1,100
12 1/2	15 1/2	12 1/2	15 1/2	Mueller Brass Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,200
9	11 1/2	9	11 1/2	Mullins Mfg Corp	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2	27,900
44	56 1/2	42 1/2	56 1/2	Munshingwear Inc	1	13	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	1,300
108 1/2	113	107 1/2	113	Murphy Co (G C) common	1	55	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	7,100
15	23 1/2	15	23 1/2	4% preferred	100	108	109	108	109	108	109	108	108	20
36 1/2	52 1/2	34 1/2	52 1/2	Murray Corp of America com.	10	19 1/2	19 1/2	19 1/2	20	19 1/2	20	19 1/2	20	6,600
43	53 1/2	43 1/2	53 1/2	4% preferred	100	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	100
				Myers (F E) & Bros. No par		57	57	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	500

N

16	22	17 1/2	22	Nash-Kelvinator Corp	5	18 1/2	19	18 1/2	19 1/2	18 1/2	19	18 1/2	19	9,200
32	53	31 1/2	53	Nashville Chatt & St Louis	100	73 1/4	74	73 1/4	74 1/4	73 1/4	74 1/4	72 1/2	73	850
23	34 1/2	21 1/2	34 1/2	National Acme Co.	1	34 1/4	34 3/4	35	35 1/4	35 1/2	35 1/4	35 1/2	36	500
6 1/2	14 1/2	6 1/2	14 1/2	National Airlines	1	15	15	14 1/2	15	14 1/2	15	14 1/2	15	5,200
14 1/2	23 1/2	12 1/2	23 1/2	National Automotive Fibres Inc.	1	20	20	19 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	4,200
12	20	12	20	National Aviation Corp.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000
31 1/2	39 1/2	31 1/2	39 1/2	National Biscuit Co common	10	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	18,400
175 1/2	186	164	186	7% preferred	100	170	170	170	170 1/2	169 1/2	170 1/2	169	170 1/2	150
5 1/2	8 1/2	5 1/2	8 1/2	National Can Corp.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	12,500
31	46 1/2	31 1/2	46 1/2	National Cash Register	No par	55 1/2	56	55 1/2	57	56 1/2	56 1/2	56 1/2	56 1/2	3,500
7 1/2	10 1/2	7 1/2	10 1/2	National City Lines Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,200
6 1/2	11 1/2	6 1/2	11 1/2	National Container Co.	1	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	14	11,700
10 1/2	14 1/2	10 1/2	14 1/2	National Cylinder Gas Co.	1	16	16 1/2	16	16 1/2	16	16 1/2	15 1/2	16	2,800
36	50	34 1/2	50	National Dairy Products	No par	48	48 1/2	48	48 1/2	48 1/2	49 1/2	48 1/2	48 1/2	8,400
14 1/2	20 1/2	14 1/2	20 1/2	National Department Stores	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500
20 1/2	27 1/2	18 1/2	27 1/2	National Distillers Prod.	5	34 1/4	34 3/4	34 1/2	35 1/4	35 1/2	35 1/4	35 1/2	36	2,300
15	22 1/2	15 1/2	22 1/2	4 1/2% pdid series of 1951	100	108 1/4	109 1/2	108 1/2	109 1/4	109 1/2	109 1/4	109 1/2	109 1/4	3,200
34 1/2	102	35	102	National Gypsum Co com.	1	19	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	7,400
95	109 1/2	95 1/2	109 1/2	\$4.50 preferred	No par	95 1/2	97	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	10
178	185 1/2	169	185 1/2	National Lead Co common	10	93	94	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	4,400
x150	159	141 1/2	159	7% preferred A	100	170	170 1/4	171 1/2	171 1/2	170 1/4	171 1/2	171 1/2	172	190
7 1/2	9 1/2	7 1/2	9 1/2	8% preferred B	100	144 1/2	144 1/2	145	145	143 1/2	144 1/2	143 1/2	144 1/2	60
18	31 1/2	18 1/2	31 1/2	National Linen Service Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
x Dec 5	11 1/2	11 1/2	11 1/2	Natl Malleable & Steel Cast. No par	1	37 1/2	38	38	38	37	38	37	37 1/2	4,500
22 1/2	28	20 1/2	28	Natl Power & Lt ex-dist. No par	1	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	27,100
35 1/2	53 1/2	35 1/2	53 1/2	National Shares Corp.	No par	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	31	30 1/4	31	300
26	32 1/2	26 1/2	32 1/2	National Steel Corp.	10	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	6,100
15 1/2	21 1/2	15 1/2	21 1/2	National Sugar Ref Co.	No par	27	27	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	900
71 1/2	89	71 1/2	89	National Supply (The) Pa com.	10	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	29 1/2	27 1/2	29 1/2	19,300
23 1/2	24 1/2	21 1/2	24 1/2	4 1/2% preferred	100	85 1/2	88 1/4	88	88 1/4	87 1/2	88	87 1/2	88	1,900
10 1/2	14 1/2	10 1/2	14 1/2	National Tea Co.	5	22	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,700
7	11 1/2	7	11 1/2	4.20% conv preferred	100	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,700
				Natl Vulcanized Fibre Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
				Natomas Co.	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200

O

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest	Highest	Lowest	Highest			Saturday Sept. 22	Monday Sept. 24	Tuesday Sept. 25	Wednesday Sept. 26	Thursday Sept. 27		Friday Sept. 28		
8 1/2	12 1/2	8 1/2	12 1/2	Nehi Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200
14 1/2	17 1/2	14 1/2	17 1/2	Neisner Bros Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
102 1/2	106 1/2	102 1/2												

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK EXCHANGE	Par	Saturday Sept. 22	Monday Sept. 24	Tuesday Sept. 25	Wednesday Sept. 26	Thursday Sept. 27	Friday Sept. 28	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
10 1/4 Jan 3	15 Apr 21	10 Aug 6	13 1/2 Jan 2	Omnibus Corp (The) common	100	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,100
95 Jan 3	113 Nov 10	96 Jun 15	105 Jan 5	8% convertible preferred A	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	80
20 1/4 Jan 20	27 1/2 Sep 22	25 Mar 24	26 May 28	Oppenheim Collins	10	26	29	26	29	26	29	26
30 July 26	42 Jun 23	33 Jan 25	39 3/4 Apr 13	Ohio Elevator	No par	37 3/4	38 1/4	38	39 3/4	38 3/4	38 3/4	4,200
14 1/4 July 10	19 Oct 5	17 Sep 13	21 1/2 Jan 12	Outboard Marine & Mfg	2.50	18	18	18	18 1/2	17 1/2	18 1/2	2,000
72 Aug 2	82 Jan 14	75 1/2 Feb 19	81 Aug 6	Outlet Co	No par	80	84	80	84	81	85	85
87 1/2 July 12	79 Nov 27	73 1/2 Feb 2	89 1/2 Aug 30	Owens-Illinois Glass Co	12.50	87 1/2	88	87 1/2	88 1/2	87 1/2	88 1/2	5,600

P

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK EXCHANGE	Par	Saturday Sept. 22	Monday Sept. 24	Tuesday Sept. 25	Wednesday Sept. 26	Thursday Sept. 27	Friday Sept. 28	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
13 1/4 July 17	21 Jan 6	16 1/2 Jun 29	21 Mar 21	Pabco Products Inc com	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200
97 Oct 20	104 Feb 25	96 Sep 28	101 1/2 Mar 1	4% cum conv preferred	100	95	97	95	97	95	97	40
11 1/4 Apr 1	21 1/2 Dec 19	14 1/2 July 19	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	34 1/4 Aug 29	Pacific Coast Co common	10	32 1/2	32 1/2	32 1/2	33	32 1/2	33	1,189
49 July 12	65 1/2 Sep 27	53 July 13	64 1/2 Feb 19	1st preferred non-cum	No par	55	57	57	57	59	59	50
27 1/2 July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	41 1/2	42 1/4	41 1/4	42	42	42 1/2	44 1/2
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	24 1/4 Sep 26	Pacific Finance Corp of Calif	10	23	23 1/2	23 1/2	24 1/4	24	24 1/2	7,200
30 1/2 July 26	35 1/2 Jun 13	31 1/2 Mar 27	34 1/4 Mar 3	Pacific Gas & Electric	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	9,700
4 July 26	55 1/2 Mar 10	49 1/2 Jan 17	54 1/2 Mar 6	Pacific Lighting Corp	No par	51 1/2	52	51 1/2	52	52	52	2,400
28 1/2 Apr 3	48 Dec 18	35 1/2 July 23	49 1/4 Feb 5	Pacific Mills	No par	38 1/4	38 3/4	38 1/4	38 3/4	37 1/4	38	2,700
98 1/2 July 13	111 1/2 May 23	103 Jan 3	113 Mar 1	Pacific Telep & Teleg com	100	100	109	109 1/2	109 1/2	109	109 1/2	1,030
142 1/2 July 21	152 Sep 26	x137 Sep 26	151 1/2 Jan 30	6% preferred	100	137	137 1/2	137 1/2	137 1/2	x137	137 1/2	90
2 1/2 Jun 29	7 Dec 18	4 1/4 Jun 29	6 1/4 Feb 14	Pacific Tin Consolidated Corp	1	5 1/4	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,000
8 1/2 Dec 4	8 1/2 Dec 6	8 1/4 Jan 3	8 1/2 Mar 16	Pacific Western Oil Corp common	4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,200
3 1/2 Jun 29	4 1/2 Jan 11	4 1/4 Jun 29	6 1/4 Mar 7	4% preferred	10	8 3/4	8 7/8	8 3/4	8 3/4	8 3/4	8 7/8	100
8 Jun 27	12 1/2 Dec 28	9 1/2 Jul 18	13 1/4 Apr 18	Packard Motor Car	No par	5	5	5	5	5	5	44,700
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	40 July 23	Pan Amer World Airways Inc	1	10 1/2	11	10 1/2	11	10 1/2	11 1/4	22,900
34 1/2 Jan 13	49 1/2 Mar 20	x40 Feb 20	59 1/4 Aug 3	Pan-American Petrol & Transp	5	39	39	37 1/2	38 1/2	37 1/2	38 1/2	100
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	Panhandle East Pipe L com	No par	55 1/4	55 1/2	55 1/4	55 1/2	56 1/2	56 1/2	5,000
5 1/2 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 5	4% preferred	100	97	99	98	99	99	99	60
17 1/2 Feb 28	22 1/2 Oct 5	21 May 24	33 1/2 Sep 20	Panhandle Prod & Refining	1	7 3/4	7 7/8	7 3/4	7 7/8	7 3/4	7 3/4	32,100
38 July 20	48 Nov 24	40 1/2 July 10	57 Jan 15	Paramount Pictures Corp	1	29 1/2	30 1/2	30	30 1/2	29 1/2	30	25,200
1 1/4 Mar 21	4 Dec 27	2 1/2 July 2	4 1/4 Jan 9	Park & Tilford Distillers Corp	1	44 1/2	44 1/2	44	44 1/2	43	43	300
34 1/2 Jan 16	46 1/2 Jun 22	40 1/4 Jan 11	63 1/2 Aug 7	Park Davis & Co	No par	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	5,000
26 1/2 July 11	33 1/2 Aug 22	31 1/2 Jan 3	39 1/2 Sep 20	Parker Rust Proof Co	2.50	56	56 1/2	56	56 1/2	54 1/2	55 1/2	7,500
6 Dec 6	9 1/2 Jan 20	6 1/2 July 31	8 1/2 Jan 16	Parmelee Transportation	No par	38 1/2	38 1/2	38 1/2	38 1/2	39	39 1/2	700
9 1/4 Jan 4	18 1/2 Dec 18	13 1/2 Jan 29	21 1/2 Feb 14	Patino Mines & Enterprises	5	7	7 1/2	7	7 1/2	7	7 1/2	1,100
5 1/2 Apr 17	9 1/2 Dec 29	7 1/2 Jun 4	10 1/4 Jan 8	Peabody Coal Co common	5	16 1/2	16 1/2	17	17 1/2	16 1/2	16 1/2	3,200
15 1/4 Apr 8	23 1/2 Dec 29	19 1/2 Jun 5	25 1/4 Jan 8	5% conv preferred	25	21 1/2	22 1/4	22	22 1/2	22 1/2	22 1/2	30,800
31 July 31	38 1/2 Mar 17	35 July 3	41 1/4 Aug 21	Penick & Ford	No par	39 1/2	40	40	40	40	40 1/2	5,000
83 1/2 Apr 25	70 1/2 Nov 13	64 1/4 Apr 11	74 1/2 Jan 10	Pennex (J C) Co	No par	70 1/2	71	70	71 1/2	71 1/2	71 1/2	1,300
7 1/4 Apr 29	13 Feb 30	12 1/2 Jun 25	15 1/2 Mar 16	Penn Coal & Coke Corp	10	13	13 1/2	13	13 1/2	13	13 1/2	4,200
18 1/2 July 26	28 Feb 10	22 1/2 Jun 29	27 1/2 Mar 10	Penn-Dixie Cement Corp	7	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200
18 1/2 Dec 6	22 Dec 21	19 1/4 May 24	x24 1/4 Mar 9	Penna Glass Sand Corp com	1	23	23 1/4	23	23 1/2	24	24	6,100
106 1/2 Jun 9	110 Oct 30	x106 Mar 9	112 Sep 28	5% preferred	100	107	110	107	110	107	110	400
21 1/4 Jan 6	27 1/2 May 24	24 1/4 Jan 5	27 1/2 Apr 18	Penn Power & Light Co	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	18,300
14 1/2 Jun 27	22 1/2 Dec 20	16 1/2 Jun 29	26 1/4 Jan 18	Rights	50	19	19 1/2	19	19 1/2	19	19 1/2	181,500
41 1/4 Feb 20	64 1/2 Nov 27	52 1/2 Jan 10	69 July 20	Pennsylvania RR	50	65 1/4	65 1/4	63 1/2	64 1/2	63 1/2	64 1/2	92,800
30 1/2 Aug 22	36 1/2 Feb 6	30 Jun 25	34 1/2 Mar 27	Pennsylvania Salt Mfg Co	10	33 1/2	34	33 1/2	34	33 1/2	34	600
107 July 14	139 May 19	111 1/4 Jun 29	125 1/2 Feb 27	Peoples Drug Stores Inc	5	119	120	119	119 1/2	120 1/4	120 1/4	200
10 1/4 Jun 29	20 Dec 22	16 Jun 25	30 1/4 Sep 28	Peoples Gas Light & Coke	100	25 1/2	26 1/4	26	26 1/4	26	26 1/4	1,600
7 1/2 July 12	12 Mar 4	8 Jun 29	12 1/4 Jan 19	Peoria & Eastern Ry Co	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,700
28 July 13	37 1/2 Feb 6	34 Jan 3	56 Apr 13	Pepsi-Cola Co	33 1/2 c	52	53 1/2	52 1/2	53 1/2	52	53 1/2	60,400
103 July 12	107 Jan 6	100 1/2 Apr 27	105 1/2 Feb 9	Pet Milk Co common	No par	101	103 1/2	101	103 1/2	101 1/2	101 1/2	100
11 1/2 Jan 13	17 1/2 Nov 24	17 1/4 Jan 11	23 1/2 Sep 10	4 1/2% preferred	100	20	20	20	20	20	20	10
18 Dec 18	25 Jun 8	18 1/2 Jan 3	22 1/4 Mar 12	Petroleum Corp of America	5	115 1/4	115 1/4	116	117	116 1/2	117 1/2	1,800
44 1/4 Mar 27	66 Dec 29	59 1/2 Apr 3	72 3/4 Sep 19	Petroler Brewing Co	5	20	20	20	20	19 1/2	20	4,600
56 Jan 5	62 1/2 Dec 14	57 Apr 25	83 1/2 Mar 27	Pfizer (Chas) & Co Inc com	100	41 1/2	41 1/2	40 1/2	41 1/2	41	41 1/2	13,600
23 1/2 July 20	27 1/2 May 26	25 1/2 Jan 2	29 1/2 Sep 18	4 1/2% 2nd preferred (conv)	100	71	72 1/2	71 1/4	72	71 1/2	72 1/2	780
23 1/2 July 18	26 1/2 Mar 17	23 1/4 Apr 26	26 1/2 Feb 23	Phelps-Dodge Corp	25	62	62 1/4	62	62 1/4	62 1/4	62 1/4	4,300
112 Dec 28	116 1/4 Mar 23	109 Jun 20	x115 Jan 8	Philadelphia Co 6% preferred	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,200
102 1/2 Oct 23	106 1/2 Jun 9	x94 July 6	106 Feb 9	Phila Electric Co common	No par	111 1/4	111 1/4	111 1/4	111 1/4	110 3/4	111 1/4	1,300
105 1/2 Oct 20	110 1/2 Feb 24	104 Apr 17	110 Jan 4	\$1 conv preference com	No par	99	99 1/2	98 1/2	99 1/2	99 1/2	99 1/2	300
				4.4% preferred	100	106	106	104 1/2	103	106	106 1/2	60
				4.3% preferred	100							

Q

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK EXCHANGE	Par	Saturday Sept. 22	Monday Sept. 24	Tuesday Sept. 25	Wednesday Sept. 26	Thursday Sept. 27	Friday Sept. 28	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
11 1/4 Apr 18	16 1/2 Nov 22	13 Jun 29	17 1/2 Jan 19	Phla & Reading Coal & Iron	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,000
20 Dec 15	23 1/2 Dec 1	20 1/2 Jan 2	27 Sep 19	Philo Corp common	3	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	22,600
84 1/2 Jan 4	96 1/2 May 3	87 May 11	95 1/2 Feb 27	3 1/4% preferred series A	100	86 1/2	88 1/2	86 1/2	88 1/2	87	89 1/2	50
46 July 17	58 1/2 Oct 23	46 1/2 Jun 29	56 1/2 Mar 9	Phillip Morris & Co Ltd common	5	48 1/2	48 1/2	48 1/2	48 1/2	x48	48 1/2	7,600
102 1/2 July 17	107 Dec 14	96 Jun 25	107 1/2 Jan 16	4% preferred	100	100	100	99 1/2	100 1/4	99 1/2	100 1/4	100
100 1/2 Oct 30	103 1/2 Dec 21	93 July 11	104 3/4 Jan 19	3.90% series preferred	100	95	97	95	98	95	98	---
14 Jan 3	20 Feb 9	17 1/4 Jun 29	20 Mar 7	Phillips Jones Corp com	No par	15 1/2	17	15 1/2	17	15 1/2	17	---
91 1/2 Aug 8	97 Dec 8	89 1/2 Feb 28	97 Aug 21	5% preferred	100	95 1/2	97	95 1/2	97	95 1/2	97	---
3 1/4 Mar 31	16 1/4 Apr 24	11 1/4 May 22	x17 1/4 Jun 1	Phillips Petroleum	No par	49 1/4	49 1/2	49 1/2	50 1/4	49 1/2	50 1/4</	

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950, Range Since Jan. 1 Highest, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Rayonier Inc, Reading Co, Real Silk Hosiery Mills, etc.

S

Table with columns: Range for Previous Year 1950, Range Since Jan. 1 Highest, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Safeway Stores, St Joseph Lead Co, St Joseph Light & Power Co, etc.

Table with columns: Range for Previous Year 1950, Range Since Jan. 1 Highest, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes stocks like Shamrock Oil & Gas, Sharon Steel Corp, Sharp & Dohme common, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 22, Monday Sept. 24, LOW AND HIGH SALE PRICES (Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28), Sales for the Week (Shares). Includes companies like Standard Oil of California, Sun Chemical Corp, and Sun Oil Co.

T

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 22, Monday Sept. 24, LOW AND HIGH SALE PRICES (Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28), Sales for the Week (Shares). Includes companies like Talcott Inc, Telautograph Corp, and Tennessee Corp.

U

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 22, Monday Sept. 24, LOW AND HIGH SALE PRICES (Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28), Sales for the Week (Shares). Includes companies like Udylite Corp, Underwood Corp, and Union Asbestos & Rubber Co.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1910, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Omnibus Corp, Pacific Coast Fisheries, etc.

P

Table with columns: Range for Previous Year 1910, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Pabco Products Inc, Pacific Western Oil, etc.

Q

Table with columns: Range for Previous Year 1910, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Ph'a & Reading Coal, Phillips Petroleum, etc.

R

Table with columns: Range for Previous Year 1910, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Radio Corp of America, RKO Pictures, etc.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock names, Par), Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week (Shares). Includes stocks like Rayonier Inc, Reading Co, Real Silk Hosiery Mills, etc.

S

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock names, Par), Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week (Shares). Includes stocks like Safeway Stores, St Joseph Lead Co, St Louis Southwestern Ry Co, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock names, Par), Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week (Shares). Includes stocks like Shamrock Oil & Gas, Sharon Steel Corp, Sharp & Dohme common, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries like Standard Oil of California, Sun Chemical Corp, Sun Oil Co, etc.

T

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries like Talcott Inc, Teletograph Corp, Tennessee Corp, etc.

U

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 24, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries like Underwood Corp, Union Bag & Paper Corp, United Aircraft Corp, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 21, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for U S Lines Co common, U S Pipe & Foundry Co, U S Playing Card Co, etc.

V

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 21, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Vanadium Corp of America, Van Norman Co, Van Raalte Co Inc, etc.

W

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 21, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Wabash RR 4 1/2% preferred, Waldorf System, Walgreen Co, etc.

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 21, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Western Air Lines Inc, Western Auto Supply Co, Western Maryland Ry com, etc.

Y

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 21, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Yale & Towne Mfg Co, York Corp common, etc.

Z

Table with columns: Range for Previous Year 1950, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 22, Monday Sept. 21, Tuesday Sept. 25, Wednesday Sept. 26, Thursday Sept. 27, Friday Sept. 28, Sales for the Week. Includes entries for Zenith Radio Corp, Zenite Products Corp.

*Bid and asked prices; no sales on this day. In receivership, or petition has been filed for company's reorganization. a Deferred delivery. r Cash sales. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. † Ex-stock dividend (1/4th share of 4 1/2% preferred (\$50 par) for each share held).

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 28

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
			Low	High		Low	High				Low	High		Low	High	
Chile Mortgage Bank 6 1/2s 1957 ----- <i>June-Dec</i>			53%	53%	1	51	53%	Rio Grande do Sul (State of)---(Cont)---								
Δ 6 1/2s assented 1957 ----- <i>June-Dec</i>			*38%			37	38%	Δ 7s external loan of 1926 due 1966 ----- <i>May-Nov</i>		*55				53%	55	
Δ Sinking fund 6 1/2s 1961 ----- <i>June-Dec</i>			*53%			50	53	Stamped pursuant to Plan A (interest								
Δ 6 1/2s assented 1961 ----- <i>June-Dec</i>			*38%			36	37%	reduced to 2.25% 2004 ----- <i>June-Dec</i>		39	39	39%	13	38%	41	
Δ Guaranteed sinking fund 6s 1961 ----- <i>April-Oct</i>			*53%			50	51 1/2	7s 1967 stamped pursuant to Plan A								
Δ 6s assented 1961 ----- <i>April-Oct</i>			*38%			50	51 1/2	(interest reduced to 2.25% 2004) ----- <i>June-Dec</i>		39 1/2	39	39%	11	38 1/2	39%	
Δ Guaranteed sinking fund 6s 1962 ----- <i>May-Nov</i>			*53%	55	1	53 1/2	53%	Δ Rome (City of) 6 1/2s 1952 ----- <i>April-Oct</i>						46 1/2	64	
Δ 6s assented 1962 ----- <i>May-Nov</i>			*38%	38%		50	51	Stamped pursuant to Plan A (interest						75	75	
Δ Chilean Consol Municipal 7s 1960 ----- <i>Mar-Sept</i>			*53%			50	51	reduced to 2.375% 2001 ----- <i>May-Nov</i>						58	62 1/2	
Δ 7s assented 1960 ----- <i>Mar-Sept</i>			*38%			35 1/2	38%	Δ Sao Paulo (City) 8s 1952 ----- <i>May-Nov</i>						70	72	
Δ Chinese (Hukuang Ry) 5s 1951 ----- <i>June-Dec</i>			6 1/2	6 1/2	1	4 1/2	7%	Stamped pursuant to Plan A (interest						55	62	
								reduced to 2% 2012 ----- <i>May-Nov</i>		*60	64					
Colombia (Republic of)---								San Paulo (State of)---								
Δ 6s of 1928 Oct 1961 ----- <i>April-Oct</i>			*94 1/2			88	92	8s 1936 stamped pursuant to Plan A								
Δ 6s of 1927 Jan 1961 ----- <i>Jan-July</i>			*94 1/2			88	95	(interest reduced to 2.5% 1999) ----- <i>Jan-July</i>			*63 1/4			61 1/2	70	
Δ 3s ext sinking fund dollar bonds 1970 ----- <i>April-Oct</i>	53	53	54%		10	46 1/2	55	Δ 8s external 1950 ----- <i>Jan-July</i>						77	86	
Δ Colombia Mortgage Bank 6 1/2s 1947 ----- <i>April-Oct</i>			*56			56	56	Stamped pursuant to Plan A (interest								
Δ Sinking fund 7s of 1926 due 1946 ----- <i>May-Nov</i>			*56			56	56	reduced to 2.5% 1999 ----- <i>Jan-July</i>			62 1/4	62 1/4	1	58	68 1/2	
Δ Sinking fund 7s of 1927 due 1947 ----- <i>Feb-Aug</i>			*56			56	56	Δ 7s external water loan 1956 ----- <i>Mar-Sept</i>				80		73	79 1/2	
Copenhagen (City) 5s 1952 ----- <i>June-Dec</i>	79	78	79%		33	66	79%	Stamped pursuant to Plan A (interest								
25-year gold 4 1/2s 1953 ----- <i>May-Nov</i>			69%	69%	2	60 1/4	73	reduced to 2.25% 2004 ----- <i>Jan-July</i>			*61 1/4	64		56 1/2	66	
Δ Costa Rica (Republic of) 7s 1951 ----- <i>May-Nov</i>	37 1/4	37	38		25	30 1/4	40%	Δ 6s external dollar loan 1968 ----- <i>Jan-July</i>				79		72	76	
Cuba (Republic of) 4 1/2s external 1977 ----- <i>June-Dec</i>			110 1/2	110 1/2	1	110 1/2	113	Stamped pursuant to Plan A (interest								
Cundinamarca (Dept of)---								reduced to 2% 2012 ----- <i>April-Oct</i>			*58	62 1/4		57 1/2	67	
30-year 3s sinking fund \$ bonds 1978 ----- <i>Jan-July</i>		42	42 1/4		10	37 1/2	42 1/4	Serbs Croats & Slovenes (Kingdom)---								
								Δ 8s secured external 1962 ----- <i>May-Nov</i>			*9%	11		9%	13%	
Czechoslovakia (State)---								Δ 7s series B secured external 1962 ----- <i>May-Nov</i>			11	11%	11	9 1/2	13%	
Stamped assented (interest reduced to																
6%) extended to 1960 ----- <i>April-Oct</i>			*49	52 1/2		42	51	Bhinyetsu Electric Power Co Ltd---								
Δ Denmark 20-year external 6s 1942 ----- <i>Jan-June</i>			*95	96 1/2		80 1/2	98 1/2	Δ 6 1/2s 1st mtge s f 1952 ----- <i>June-Dec</i>			*81 1/4			44	89	
External gold 5 1/2s 1955 ----- <i>Feb-Aug</i>	97 1/2	97	97 1/2		12	75 1/2	97 1/2	Δ Silesia (Prov of) external 7s 1958 ----- <i>June-Dec</i>				8%	8%	2	8 1/4	11
External gold 4 1/2s 1962 ----- <i>April-Oct</i>	79	79	79 1/4		6	70 1/4	83 1/2	Δ 4 1/2s assented 1958 ----- <i>June-Dec</i>				6 1/2	6 1/4	13	5	7%
El Salvador (Republic of)---								Sydney County Council 3 1/2s 1957 ----- <i>Jan-July</i>				89	89	2	87 1/2	91
4s extl s f dollar bonds Jan 1 1976 ----- <i>Jan-July</i>			*80			77	80	Taiwan Electric Power Co Ltd---								
3s extl s f dollar bonds Jan 1 1976 ----- <i>Jan-July</i>			*60%	63 1/2		58	63 1/2	Δ 5 1/2s (40-yr) s f 1971 ----- <i>Jan-July</i>				65	65	4	37	80
2s extl s f dollar bonds Jan 1 1976 ----- <i>Jan-July</i>			*53%	55 1/2		48	54 1/2	Tokyo (City of)---								
Δ Estonia (Republic of) 7s 1967 ----- <i>Jan-July</i>			*10			10	13	Δ 5 1/2s extl loan of '27 1961 ----- <i>April-Oct</i>				76	76%	8	42	88
Great Consolidated Elec Power---								Δ 5s sterling loan of '12 1952 ----- <i>Mar-Sept</i>		60 1/4	60%	61%	9	35	71 1/4	
Δ 7s 1st mtge series A 1944 ----- <i>Feb-Aug</i>	87	86	87		18	46	90	Δ With March 1 1942 coupon on ----- <i>Jan-July</i>				59 1/2	9	56	60	
Δ 6 1/2s 1st & gen mtge 1950 ----- <i>Jan-July</i>			*83%			44 1/2	94	Tokyo Electric Light Co Ltd---								
Greek Government---								Δ 6s 1st mtge s ser 1953 ----- <i>June-Dec</i>		83%	81 1/4	85	56	43 1/4	94%	
Δ 7s part paid 1964 ----- <i>May-Nov</i>			11%	11%	17	7%	12	Ujigawa Electric Power Co. Ltd---								
Δ 6s part paid 1968 ----- <i>Feb-Aug</i>			9%	10%	32	6%	11	Δ 7s 1st mtge s f 1945 ----- <i>Mar-Sept</i>				89	89 1/2	7	49	92
Helsingfors (City) external 6 1/2s 1960 ----- <i>April-Oct</i>			*75	80		71 1/4	76 1/4	Uruguay (Republic) external 8s 1946 ----- <i>Feb-Aug</i>			*151					
Italian (Republic)---								External sinking fund 6s 1960 ----- <i>May-Nov</i>			*135 1/2					
External s f 2% to Jan 1, 1952, thereafter								External sinking fund 6s 1964 ----- <i>May-Nov</i>			*140					
3% due 1977 ----- <i>Jan-July</i>			40 1/2	40%	68	29%	42 1/2	3 1/4-4 1/4s (dollar bond of 1937)---								
Italian Credit Consortium for Public Works								External readjustment 1979 ----- <i>May-Nov</i>		96%	96%	96 1/2	39	92%	99 1/4	
2% to Jan 1, 1952, thereafter								External conversion 1979 ----- <i>May-Nov</i>						90	98	
3% due 1977 ----- <i>Jan-July</i>	39 1/2	39 1/2	39%		33	28 1/2	41%	3 1/4-4 1/4s external conversion 1978 ----- <i>June-Dec</i>		95 1/2	95 1/2	96 1/4	7	91	97 1/2	
Δ 7s series B 1947 ----- <i>Mar-Sept</i>						54	57%	4-4 1/4-4 1/2s external readjustment 1978 ----- <i>Feb-Aug</i>			100 1/4	100 1/4	1	96 1/2	101 1/2	
Italian Public Utility Institute---								3 1/2s external readjustment 1984 ----- <i>Jan-July</i>						78	90	
2% to Jan 1, 1952, thereafter								Valle Del Cauca								
5% due 1977 ----- <i>Jan-July</i>	40 1/2	40	40%		76	29	42 1/4	See Cauca Valley (Dept of)								
Δ External 7s 1952 ----- <i>Jan-July</i>						55	59	Δ Warsaw (City) external 7s 1958 ----- <i>Feb-Aug</i>			*8 1/2	12		6	11%	
Italy (Kingdom of) 7s 1951 ----- <i>June-Dec</i>			68	68	5	48%	68	Δ 4 1/2s assented 1958 ----- <i>Feb-Aug</i>			*7 1/2	7 1/4		5	7 1/2	
Japanese (Imperial Govt)---								Yokohama (City of)---								
Δ 6 1/2s extl loan of '24 1954 ----- <i>Feb-Aug</i>			94 1/2	97	28	56	104%	Δ 6s extl loan of '26 1961 ----- <i>June-Dec</i>				81	83 1/2	8	43 1/4	91 1/2
Δ 5 1/2s extl loan of '30 1965 ----- <i>May-Nov</i>	84	83	85 1/4		29	46%	94%									
Δ Yugoslavia (State Mtge Bank) 7s 1957 ----- <i>April-Oct</i>			*11	13%		9%	12 1/2									
Δ Medellin (Colombia) 6 1/2s 1954 ----- <i>June-Dec</i>			*60 1/4			55	60 1/2									
30-year 3s s f \$ bonds 1978 ----- <i>Jan-July</i>			41 1/4	42	17	38 1/4	42									

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/2s 1967 ----- <i>May-Nov</i>		100 1/2	101	10	100 1/2	101
Alabama Power first mortgage 3 1/2s 1972 ----- <i>Jan-July</i>	104 1/2	104 1/2	104 1/2	17	99 1/2	105 1/2
Albany & Susquehanna RR 4 1/2s 1975 ----- <i>April-Oct</i>		105	105	1	103	105
Allegheny & Western 1st gtd 4s 1998 ----- <i>April-Oct</i>		*75	78		77 1/4	85 1/2
Allis-Chalmers Mfg 2s debentures 1956 ----- <i>Mar-Sept</i>		*97 1/2	99 1/2		97	99 1/2
American Airlines 3s debentures 1966 ----- <i>June-Dec</i>		*94 1/4	94 1/4	5	89	98 1/2
American Bosch Corp 3 1/4s s f deb 1964 ----- <i>May-Nov</i>		*101				
American & Foreign Power deb 5s 2030 ----- <i>Mar-Sept</i>	97	96 1/2	97 1/4	82	93	99%
American Telephone & Telegraph Co---						
2 1/4s debentures 1980 ----- <i>Feb-Aug</i>	95 1/2	95	95 1/2	47	90	99 1/2
2 1/4s debentures 1975 ----- <i>April-Oct</i>	95	94 1/4	95%	52	90%	100%
2 1/4s debentures 1986 ----- <i>Jan-July</i>	91 1/2	91 1/2	92 1/4	32	87	96 1/2
2 1/4s convertible debentures 1961 ----- <i>June-Dec</i>	112 1/2	111 1/2	113%	433	104%	115%
2 1/4s debentures 1982 ----- <i>April-Oct</i>		95	95 1/2	23	91	99%
2 1/4s debentures 1987 ----- <i>June-Dec</i>	97 1/4	97 1/4	97%	11	93 1/4	101%
2 1/4s convertible debentures 1957 ----- <i>June-Dec</i>	118 1/2	118 1/2	119 1/4	68	109 1/4	121 1/2
3 1/2s debentures 1973 ----- <i>June-Dec</i>	104%	104%	105 1/2	57	102	107%
3 1/2s convertible debentures 1959 ----- <i>June-Dec</i>		118 1/2	118%	2	112 1/2	126
2 1/4s debentures 1971 ----- <i>Feb-Aug</i>	96 1/2	96 1/2	97%	74	92%	100%
3 1/2s convertible debentures 1963 ----- <i>Mar-Sept</i>	120%	119 1/2	121 1/2	480	111 1/2	123 1/4
American Tobacco Co debenture 3s 1962 ----- <i>April-Oct</i>	101%	101 1/2	102	66	98 1/2	103
3s debentures 1969 ----- <i>April-Oct</i>	101 1/2	101 1/2	101%	27	97 1/2	104 1/2
Anglo						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 28

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various bond descriptions. Includes sections C, D, E, F, G, H, and I.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 28

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and similar columns for a second set of bonds. Includes sections J, K, L, M, N, O, and P.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 28

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and Range High. Includes sections for J, K, L, M, N, O, and P.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 28

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser F 1953 June-Dec Consolidated guaranteed 4s ser G 1957 May-Nov Consolidated guaranteed 4s ser H 1960 Feb-Aug Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug Consolidated guaranteed 4 1/2s ser J 1964 May-Nov Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970 June-Dec General mortgage 5s series B 1975 April-Oct General mortgage 3 3/4s series E 1975 April-Oct Pittsb Coke & Chem 1st mtge 3 1/2s 1964 May-Nov Pittsburgh Consolidation Coal— 3 1/2s debentures 1965 Jan-July Pittsburgh & West Virginia Ry— First mortgage 4 1/2s series A 1958 June-Dec First mortgage 4 1/2s series B 1959 April-Oct First mortgage 4 1/2s series C 1960 April-Oct Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962 Feb-Aug First general 5s series C 1974 June-Dec First general 4 1/2s series D 1977 June-Dec Pittston Co 5 1/2s income debentures 1964 Jan-July Potomac Pipe Line 2 3/4s 1970 Mar-Sept Potomac Elec Power 1st mtge 3 1/4s 1977 Feb-Aug First mortgage 3s 1983 Jan-July First mortgage 2 7/8s 1984 May-Nov Providence Terminal 4s 1956 Mar-Sept Public Service Electric & Gas Co— 3s debentures 1963 May-Nov First and refunding mortgage 3 3/4s 1968 Jan-July First and refunding mortgage 5s 2037 Jan-July First and refunding mortgage 8s 2037 June-Dec First and refunding mortgage 3s 1972 May-Nov First and refunding mortgage 2 3/4s 1979 June-Dec					Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019 Jan-July Refund and impt 2 3/4s series D 1985 April-Oct Texas Corp 3s debentures 1965 May-Nov Texas & New Orleans RR— First and refund M 3 3/4s series B 1970 April-Oct First and refund M 3 3/4s series C 1990 April-Oct Texas & Pacific first gold 5s 2000 June-Dec General and refund M 3 3/4s ser E 1985 Jan-July Texas Pacific-Missouri Pacific— Term RR of New Orleans 3 3/4s 1974 June-Dec Third Ave Ry first refunding 4s 1960 Jan-July Adjustment incom 5s Jan 1960 April-Oct Tol & Ohio Cent ref and impt 3 3/4s 1960 June-Dec Tri-Continental Corp 2 3/4s debts 1961 Mar-Sept				
Quaker Oats 2 3/4s debentures 1964 Jan-July					Union Electric Co of Missouri 3 3/4s 1971 May-Nov First mortgage and coll trust 2 3/4s 1975 April-Oct 3s debentures 1968 May-Nov 1st mtge & coll tr 2 1/2s 1980 June-Dec Union Oil of California 2 3/4s debts 1970 June-Dec Union Pacific RR— 2 3/4s debentures 1976 Feb-Aug Refunding mortgage 2 3/4s series C 1991 Mar-Sept United Biscuit Co. of America 2 3/4s 1966 April-Oct United Gas Corp 2 3/4s 1970 Jan-July U S Rubber 2 3/4s debentures 1976 May-Nov 2 3/4s debentures 1987 April-Oct Universal Pictures 3 3/4s debentures 1959 Mar-Sept				
Reading Co first & ref 3 3/4s series D 1995 May-Nov Reynolds (R J) Tobacco 3s debts 1973 April-Oct Rochester Gas & Electric Corp— General mortgage 4 1/2s series D 1977 Mar-Sept General mortgage 3 3/4s series J 1969 Mar-Sept					Vanadium Corp of America— 3 1/2s conv debts 1965 April-Oct Vandalia RR consol gtd 4s series A 1955 Feb-Aug Consol sinking fund series B 1957 May-Nov Virginia Electric & Power Co— First and refund mtge 2 3/4s ser E 1975 Mar-Sept First and refund mtge 3s series F 1978 Mar-Sept First and refund mtge 2 3/4s ser G 1979 June-Dec First and ref mtge 2 3/4s ser H 1980 Mar-Sept Virginia & Southwest first gtd 5s 2003 Jan-July First consolidated 5s 1958 April-Oct Virginian Ry 3s series B 1995 May-Nov First lien and ref mtge 3 3/4s ser C 1973 April-Oct				
Saguenay Power 3s series A 1971 Mar-Sept St Lawrence & Adirondk 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct St Louis Rocky Mt & P S stamped 1955 Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-July Second mtge inc 4 1/2s series A Jan 2022 May St Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov Second 4s inc bond certificates Nov 1989 Jan-July St Paul & Duluth first cons gold 4s 1968 June-Dec St Paul Union Depot 3 3/4s B 1971 April-Oct Scotto V & New England 1st gtd 4s 1989 May-Nov Seaboard Air Line RR Co— General mtge 4 1/2s series A Jan 2016 May 1st mtge 3s series B 1980 May-Nov Seagram (Jos E) & Sons 2 1/2s 1966 June-Dec 3s debentures 1974 June-Dec Shell Union Oil 2 3/4s debentures 1971 April-Oct Silesian-Amer Corp coll trust 7s 1941 Feb-Aug Skelly Oil 2 3/4s debentures 1965 Jan-July Socony-Vacuum Oil 2 1/2s 1976 June-Dec South & North Ala RR gtd 5s 1963 April-Oct					Wabash RR Co— Gen mtge 4s income series A Jan 1981 April Gen mtge income 4 1/4s series B Jan 1991 April First mortgage 3 3/4s series B 1971 Feb-Nov Walworth Co conv debentures 3 3/4s 1976 May-Nov Warren RR first ref gtd gold 3 3/4s 2000 Feb-Aug Washington Terminal 2 3/4s series A 1970 Feb-Aug Westchester Lighting gen mtge 3 3/2s 1967 Jan-July General mortgage 3s guaranteed 1979 May-Nov West Penn Electric 3 3/4s 1974 May-Nov West Penn Power 3 3/4s series I 1966 Jan-July West Shore first 4s guaranteed 2361 Jan-July 4s registered 2361 Jan-July Western Maryland first mortgage 4s 1952 April-Oct Gen mtge 4 1/2s-4s series A 1969 April-Oct Western Pacific RR Co— 1st & ref mtge 3 3/4s ser A 1981 Jan-July Western Union Telegraph Co— 30-year 5s 1960 Mar-Sept Westinghouse Electric Corp— 2 3/4s debentures 1971 Mar-Sept Wheeling & Lake Erie RR 2 3/4s A 1992 Mar-Sept Wheeling Steel 3 3/4s series C 1970 Mar-Sept First mortgage 3 3/4s series D 1967 Jan-July 3 1/2s debentures 1965 May-Nov Wilson & Co first mortgage 3s 1958 April-Oct Winston-Salem S B first 4s 1960 Jan-July Wisconsin Central Ry— First general 4s 1949 Jan-July Certificates of deposit Jan-July Delta & Du div and term first 4s 1936 May-Nov Certificates of deposit Wisconsin Electric Power 2 3/2s 1976 June-Dec First mortgage 2 3/2s 1979 Mar-Sept Wisconsin Public Service 3 3/4s 1971 Jan-July				
Southern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-July 2 3/4s debentures 1985 Feb-Aug 2 3/4s debentures 1987 Jan-July Southern Indiana Ry 2 3/4s 1994 Jan-July Southern Pacific Co— First 4 1/2s (Oregon Lines) A 1977 Mar-Sept Gold 4 1/2s 1969 May-Nov Gold 4 1/2s 1981 May-Nov 3s convertible debentures 1960 April-Oct San Fran Term 1st mtge 3 3/4s ser A 1975 Jun-Dec Southern Pacific RR Co— First mortgage 2 3/4s series E 1986 Jan-July First mortgage 2 3/4s series F 1996 Jan-July First mortgage 2 1/4s series G 1961 Jan-July Southern Ry first consol gold 5s 1994 Jan-July Devel and general 4s series A 1956 April-Oct Devel and general 6 1/2s series A 1956 April-Oct Memphis Div first gold 5s 1996 Jan-July Southwestern Bell Tel 2 3/4s debts 1985 April-Oct 3 3/4s debentures 1983 May-Nov Spokane Internatl first gold 4 1/2s 2013 April Standard Oil (N J) debentures 2 3/4s 1971 May-Nov 2 3/4s debentures 1974 Jan-July Sunray Oil Corp 2 3/4s debentures 1966 Jan-July Swift & Co 2 3/4s debentures 1972 Jan-July 2 3/4s debentures 1973 May-Nov					Wabash RR Co— Gen mtge 4s income series A Jan 1981 April Gen mtge income 4 1/4s series B Jan 1991 April First mortgage 3 3/4s series B 1971 Feb-Nov Walworth Co conv debentures 3 3/4s 1976 May-Nov Warren RR first ref gtd gold 3 3/4s 2000 Feb-Aug Washington Terminal 2 3/4s series A 1970 Feb-Aug Westchester Lighting gen mtge 3 3/2s 1967 Jan-July General mortgage 3s guaranteed 1979 May-Nov West Penn Electric 3 3/4s 1974 May-Nov West Penn Power 3 3/4s series I 1966 Jan-July West Shore first 4s guaranteed 2361 Jan-July 4s registered 2361 Jan-July Western Maryland first mortgage 4s 1952 April-Oct Gen mtge 4 1/2s-4s series A 1969 April-Oct Western Pacific RR Co— 1st & ref mtge 3 3/4s ser A 1981 Jan-July Western Union Telegraph Co— 30-year 5s 1960 Mar-Sept Westinghouse Electric Corp— 2 3/4s debentures 1971 Mar-Sept Wheeling & Lake Erie RR 2 3/4s A 1992 Mar-Sept Wheeling Steel 3 3/4s series C 1970 Mar-Sept First mortgage 3 3/4s series D 1967 Jan-July 3 1/2s debentures 1965 May-Nov Wilson & Co first mortgage 3s 1958 April-Oct Winston-Salem S B first 4s 1960 Jan-July Wisconsin Central Ry— First general 4s 1949 Jan-July Certificates of deposit Jan-July Delta & Du div and term first 4s 1936 May-Nov Certificates of deposit Wisconsin Electric Power 2 3/2s 1976 June-Dec First mortgage 2 3/2s 1979 Mar-Sept Wisconsin Public Service 3 3/4s 1971 Jan-July				
Yonkers Electric Light & Power 2 3/4s 1976 Jan-July					Yonkers Electric Light & Power 2 3/4s 1976 Jan-July				

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Sept. 22, and ending the current Friday, Sept. 28. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED SEPTEMBER 28

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
AEC Vending Corp	1	7 1/4	7 1/4 7 3/4	3,600	6 3/4 July	9 1/4 Jan			8 1/2 Jan
ACF-Brill Motors warrants			300	2 1/2 2 3/4	1 1/2 Mar	2 1/2 Jan			7 1/2 Sep
Acme Aluminum Alloys	1	9 1/4	7 1/2 10	17,000	5 Jan	10 Sep			107 Feb
Acme Wire Co common	10	27 1/4	26 1/2 27 1/4	450	25 1/2 Jun	32 1/2 May			102 1/2 Jan
Adam Hat Stores Inc	1		3 1/2 3 1/2	100	3 1/2 Aug	5 1/2 Feb			10 1/2 Mar
Aero Supply Manufacturing	1	3 1/2	3 1/4 4	3,200	2 1/2 July	4 1/2 Sep			7 1/2 Jun
Agnew Surpass Shoe Stores			9 9	200	9 Aug	11 1/2 Apr			26 Mar
Ainsworth Manufacturing common	5	15 1/2	15 1/2 15 3/4	6,100	10 1/2 Jan	15 1/2 Sep			5 Jan
Alr Associates Inc (N J)	1	8 1/4	8 1/4 8 1/2	3,200	8 1/2 Aug	19 Jan			10 1/2 Sep
Air-Way Electric Appliance	3		9 3/4 9 3/4	400					8 1/2 Jan
Airfleets Inc	1		6 1/2 6 1/2	1,000					5 1/2 May
Alabama Great Southern	50								92 July
Alabama Power 4.20% preferred	100		96 1/4 97	200					55 Jun
Alaska Airlines Inc	1	8 3/4	8 1/4 9	3,900					4 1/2 Jan
Alles & Fisher common	1								7 Jan
Allied Internat Investing cap stk	1								2 1/2 July
Allied Products (Mich) common	5								21 1/2 Jan
Altes Brewing Co	1	3	3 3/4	1,300					3 Aug
Altofer Bros common	1	10 1/2	10 1/2 10 1/2	100					7 1/2 Jan

Footnotes see page 31

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 28

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Range Since Jan. 1. Includes sub-sections A, B, C, D, E, and F.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 28

Table with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High). Includes sections for O, P, Q, R, S, T, U.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 28

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
United Milk Products common	100	---	---	---	---	---	8 1/2	23 1/2
75c participating preferred	---	---	---	---	---	---	Jan	Feb
United Molasses Co Ltd	---	---	---	---	---	---	23	23
Amer dep rets ord registered	---	---	---	---	---	---	3 1/2	4 1/2
United NJ RR & Canal	100	---	230	230	10	219	Aug	248
United Profit Sharing common	25	---	---	---	700	---	Jan	18
10% preferred	---	---	4 1/2	4 1/2	50	---	Jan	18
United Shoe Machinery common	25	x43 1/2	x43 1/2	46	6,200	41 1/2	July	49 1/2
Preferred	25	x38	38	39 1/4	220	36 1/2	Jun	41 1/2
United Specialties common	1	---	12 1/4	13 1/4	300	12 1/4	July	15 1/4

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
U S Air Conditioning Corp	10c	---	1 1/2	1 1/2	3,700	1 1/2	July	2 1/2
U S Fll Co class B	1	49 1/2	48	53	8,200	28 3/4	Jan	53
U S and International Securities	---	7 1/4	6 3/4	7 1/2	2,500	4 1/2	Jun	8 1/2
\$5 1st preferred with warrants	---	---	92	93 1/2	350	86 1/2	Mar	93 1/2
U S Radiator common	1	13 1/4	13	14 1/4	33,600	8	Mar	14 1/4
U S Rubber Reclaiming Co	1	---	5 1/2	5 1/2	800	3 1/2	May	6 1/2
United Stores Corp common	50c	---	2	2 1/4	2,400	1 1/4	July	3 1/4
Universal Consolidated Oil	10	---	79 1/2	80	100	62	Jan	91
Universal Insurance	10	---	27 1/4	28 1/2	50	25 1/4	Jan	31 1/2
Universal Products Co common	10	41	41	41 1/2	300	28 1/2	Jan	43 1/4
Utah-Idaho Sugar	5	3 1/2	3 1/4	3 1/2	13,000	2 1/2	July	3 1/4

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Valspar Corp common	1	6 1/2	6 1/2	6 1/2	1,000	6 1/2	Sep	9 1/4
\$4 convertible preferred	5	---	---	---	---	82	Jan	96 1/2
Vanadium-Alloys Steel Co	---	26 1/2	26 1/2	26 1/2	100	23 1/2	Jun	27 1/4
Venezuelan Petroleum	1	11 1/2	10 3/4	11 1/2	6,400	7 1/4	Apr	12 1/4
Venezuela Syndicate Inc	20c	4 1/4	4 1/4	4 1/4	2,500	3 1/2	Mar	5 1/4
Vogt Manufacturing	---	---	15 1/2	16	200	13 1/2	Jan	16 1/2

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Waco Aircraft Co	---	---	3 1/4	3 1/4	400	2 1/2	Apr	3 1/4
Wagner Baking voting tr. cdfs ext	100	6 1/2	6 1/2	6 1/2	1,800	6 1/2	Aug	8
7% preferred	---	---	108	108	10	106	Aug	112
Waitt & Bond Inc	1	---	1 1/4	1 1/4	100	1 1/4	Aug	2 1/4
\$2 cum preferred	30	13 1/4	13 1/4	13 1/4	100	12	Jan	17 1/2
Waltham Watch Co vtc	1	2 1/2	2 1/2	3	18,400	1 1/2	Mar	3
Ward Baking Co warrants	---	---	5 1/2	6	450	5 1/2	Aug	9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Wentworth Manufacturing	1.25	5 1/4	5 1/4	5 1/2	1,000	4 1/2	Aug	8 1/2
West Texas Utilities \$6 pfd	---	111 1/4	111 1/4	111 1/4	20	111 1/4	Jan	114
Western Maryland Ry 7 1/2 1st pfd	100	---	---	---	---	165	Jun	191
Western Tablet & Stationery com	---	---	30	30 1/2	300	26	Jan	30 1/2
Westmoreland Coal	20	32 1/2	31	32 1/2	525	29 1/2	July	41 1/2
Westmoreland Inc	10	---	---	---	---	20 1/2	Aug	25 1/2
Weyenberg Shoe Mfg	1	---	---	---	---	21 1/4	Apr	25 1/4
Whirpool Corp	5	---	22	22	100	16 1/4	Jan	23 1/2

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Whitman (Wm) & Co	1	---	---	---	---	3 1/2	Sep	5 1/4
Wichita River Oil Corp	10	---	14 1/2	15 1/2	600	14 1/2	Sep	19 1/4
Wickes (The) Corp	5	---	9 1/4	9 1/2	700	8 1/2	Jan	10 1/2
Williams (R C) & Co	---	6 3/4	6 3/4	6 1/2	150	5 1/2	Jun	10 1/2
Willson Products Inc	1	---	---	---	---	11 1/2	Jun	14 1/4
Wilson Brothers common	1	5 1/2	5 1/2	5 1/2	1,200	4 1/4	Jan	7 1/4
5% preferred x w	25	15 1/2	15	15 1/2	125	13 1/2	July	18

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Winnipeg Elec common	---	---	---	---	---	33 1/2	Jan	43
Wisconsin Pwr & Lt 4 1/2% pfd	100	---	101 1/4	103	30	96 1/2	July	105
Woodall Industries Inc	2	---	13 1/4	13 1/4	200	13 1/4	Jun	15 1/2
Woodley Petroleum common	8	25 1/2	24 1/2	25 1/4	1,500	14	Apr	26 1/2
Woolworth (F W) Ltd	---	---	---	---	---	---	---	---
American deposit receipts	5	---	5 1/4	5 1/4	100	4 1/4	Jan	5 1/2
6% preference	1	---	---	---	---	---	---	---
Wright Hargreaves Ltd	---	1 1/2	1 1/2	1 1/2	29,900	1 1/4	July	1 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	---	104 1/4	104 1/4	7	99 1/4	107 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	156	160	---	156	166
Boston Edison 2 1/2s series A 1970	June-Dec	99	98 1/2	99 1/2	19	95 1/2	103 1/2
Chicago Transit Authority	---	---	---	---	---	---	---
3 1/2s revenue series of 1947-1978	Jan-July	94 3/4	94 1/4	94 1/4	19	92 1/2	103 3/4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N. J. Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	65	65	65	21	62	73 1/2
1st mortgage 4s series B 1993	May	53 1/2	53 1/2	54 1/2	7	48	64
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	---	101	101 1/2	6	99 1/4	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	110 1/4	110 1/4	---	107 1/2	112 3/4
Ercole Marcell Elec Mfg Co	---	---	---	---	---	---	---
Delta with Nov 1 1940 coupon 1953	May-Nov	---	166 1/2	---	---	53	57
Delta ex Nov 1 1947 coupon 1953	May-Nov	---	130	---	---	---	---
Finland Residential Mtge Bank	---	---	---	---	---	---	---
6s stamped 1961	Mar-Sept	---	70 1/2	70 1/2	8	70	72 3/4
Green Mountain Power 3 1/2s 1963	June-Dec	---	101	101	9	97 1/2	104 1/2
Guantanamo & Western RR	---	---	---	---	---	---	---
Delta series A (coupon on) 1958	Jan-July	---	158	63	---	53	53
Delta ex-coupon market	---	---	150	52	---	44	50

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
International Power Sec	---	---	---	---	---	---	---
All issues 1 1/2% redeemed	---	---	---	---	---	---	---
Delta series C 1955	June-Dec	---	104	105	2	61	103
Delta series D (Dec 1 1941 coupon) 1955	---	---	103	100 1/2	5	60	106
Delta series E 1957	Feb-Aug	---	112	112	16	63	112 1/2
Delta (Aug 1941 coupon) 1957	---	---	111	105 1/2	26	58 1/2	111
Delta series F 1952	Jan-July	---	110	112	16	65	112
Delta (July 1941 coupon) 1952	---	---	110	105 1/2	5	61 1/4	110

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Isarco Hydro-Electric Co	---	---	---	---	---	---	---
Delta with Nov 1 1940 coupon 1952	---	---	167	---	---	49	66
Delta with Nov 1 1940 coupon 1952	Mar-Nov	---	130	---	---	---	---
Italian Superpower 6s 1963	Jan-July	74	68 1/2	74	43	43 1/4	74
Midland Valley RR	---	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	---	82	82	1	73	82
New England Power 3 1/2s 1961	May-Nov	102 1/2	102 1/2	102 1/2	4	101	105
Nippon Electric Power Co Ltd	---	---	---	---	---	---	---
1st mortgage 6 1/2s 1953	Jan-July	84	83	87	14	44 1/2	95

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Sept. 22	---	---	---	---	---	---	---	---
Sept. 24	270.77	85.72	45.19	98.20	99.66	102.13	95.15	100.16
Sept. 25	272.24	86.05	45.31	98.63	99.66	101.85	95.29	100.16
Sept. 26	272.24	85.87	45.50	98.63	99.70	101.80	95.10	100.16
Sept. 27	271.31	85.12	45.62	98.25	99.64	101.78	95.01	100.29
Sept. 28	271.16	84.76	45.67	98.13	99.63	101.70	95.03	100.14

Averages are computed by dividing total prices by the following: Industrials, 6.72; Rails, 11.21; Utilities, 13.25; 65 Stocks, 34.42.
*The averages for the 20 railroad stocks and for the 65-stock composite average give effect to the New York, Chicago & St. Louis RR. Five-for-one common stock split and for the substitution of Chicago, Rock Island & Pacific RR. for Delaware, Lackawanna & Western RR. The stock split and the substitution changed the divisor for the 20 railroads from 12.89 to 11.21 and that for the 65 stocks from 35.88 to 34.42.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	103 1/4	103 1/4	104 1/4	28	101	106 1/4
1st mortgage 3s 1971	April-Oct	---	101	102 1/4	---	99	104 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	---	98 1/2	100	---	98	101 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	101 1/4	101 1/4	101 3/4	5	101 1/2	104 1/2
Piedmont Hydro-Electric Co	Jan-July	---	100	101	---	99	105 1/4
Delta with Oct 1 1940 coupon 1960	April-Oct	---	166 1/2	---	---	55	66
Delta ex Oct 1 1947 coupon 1960	---	---	130	---	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	153 3/4	152 3/4	153 3/4	12	142	165
Queens Borough Gas & Electric	---	---	---	---			

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 28, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,634,800	\$2,305,000	\$343,400			\$2,648,400
Tuesday	1,742,500	3,016,000	288,000			3,304,000
Wednesday	1,524,760	2,133,400	240,000			2,373,400
Thursday	1,541,780	2,438,000	237,000			2,675,000
Friday	1,389,760	2,004,000	174,500			2,178,500
Total	7,833,600	\$11,896,400	\$1,282,900			\$13,179,300

Stocks—No. of shares	Week Ended Sept. 28		Jan. 1 to Sept. 28	
	1951	1950	1951	1950
Total	7,833,600	10,658,900	345,213,801	373,504,783
Bonds				
U. S. Government			\$1,963,000	\$206,700
International Bank			336,000	416,000
Foreign	\$1,282,900	1,957,500	69,591,020	76,472,510
Railroad and Industrial	11,896,400	15,943,800	575,737,800	752,866,300
Total	\$13,179,300	\$17,906,300	\$647,627,820	\$829,961,510

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 28, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday					
Monday	464,170	\$64,000	\$20,000	\$20,000	\$104,000
Tuesday	393,245	100,000	57,000	28,000	185,000
Wednesday	384,380	22,000	23,000	8,000	53,000
Thursday	470,785	51,000	74,000	11,000	136,000
Friday	387,276	68,000	5,000	7,000	80,000
Total	2,099,856	\$305,000	\$179,000	\$74,000	\$558,000

Stocks—No. of shares	Week Ended Sept. 28		Jan. 1 to Sept. 28	
	1951	1950	1951	1950
Total	2,099,856	2,226,030	78,755,984	79,355,251
Bonds				
Domestic	\$305,000	\$664,000	\$17,330,000	\$24,853,000
Foreign government	179,000	365,000	8,463,000	11,459,000
Foreign corporate	74,000	71,000	1,997,000	1,837,000
Total	\$558,000	\$1,100,000	\$27,790,000	\$38,151,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 28

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Tel & Tel	100	158 1/2	157 1/2	159 3/4	2,607	149 1/2	163 1/4	Jan 163 1/4 Sep
American Woolen	50	38 1/2	37 1/2	38 3/4	140	30 1/2	46 1/2	Jan 46 1/2 Aug
Araconda Copper	50		47	49	488	37 1/2	50	July 50 Sep
Boston & Albany RR	100		119 3/4	120 3/4	28	117 1/4	130	Jan 130 Feb
Boston Edison	25	45 1/2	45 1/4	46	2,039	40 1/2	46 1/2	Jan 46 1/2 Aug
Boston Elevated Railway— Stamped \$50 paid	100		7 1/4	7 1/4	730	6 1/2	7 1/2	Jan 7 1/2 May
Boston & Maine Railroad— Common when issued	100	14 1/4	14 1/4	14 1/4	100	12 1/2	18 1/2	Jan 18 1/2 Jan
Boston Personal Prop Trust	100		25 1/2	26	15	23 1/2	27 1/2	Mar 27 1/2 Jun
Boston & Providence RR	100	89	89	89	10	78 1/2	90	Jan 90 May
Calumet & Hecla	5		10 1/4	11 1/4	381	8 1/4	11 1/2	July 11 1/2 Sep
Cities Service	10		112 1/2	114 1/4	151	83 1/2	120 1/2	Jan 120 1/2 Sep
Eastern Gas & Fuel Associates— Common	100	14 1/2	14	14 1/2	233	11 1/2	14 1/2	Jan 14 1/2 Sep
Eastern Mass Street Ry— Common	100		3 1/2	3 1/2	200	2 1/2	4 1/2	Jan 4 1/2 Feb
6 1/2 1st pfd series A	100		56	56	6	55 1/4	57	July 57 Feb
6 1/2 preferred B	100	46	44 1/4	47 1/4	335	44 1/2	63 1/4	Sep 63 1/4 Apr
5 1/2 preferred adjustment	100	32 1/4	32 1/2	35 1/4	880	32 1/2	49	Jan 49 Jan
Eastern SS Lines Inc	100	19 1/2	19 1/2	20 1/4	2,000	18 1/2	21 1/4	Jan 21 1/4 Jan
Employers Group Assoc	100	33 1/4	33 1/4	34 1/2	63	32 1/4	38 1/2	Jan 38 1/2 Jan
First National Stores	100	35 1/2	35 1/2	35 1/2	160	35 1/2	40 1/2	Sep 40 1/2 Aug
General Electric	100	61 1/2	59 1/2	61 1/2	1,130	49 1/2	64	Jan 64 Sep
Gillette Safety Razor Co new	100	31	31	32 1/2	281	24 1/2	33	Jan 33 Sep
Isle Royale Copper	15	29c	20c	29c	150	28c	49c	Apr 49c Jan
Kennecott Copper	100		83 1/2	85 1/2	613	67 1/2	85 1/2	July 85 1/2 Sep
Loew's Boston Theatre	25		14	14	50	13	14 1/2	July 14 1/2 Aug
Lone Star Cement Corp	100		24 1/2	25 1/2	213	23 1/2	27 1/2	Jan 27 1/2 May
Maine Central RR common	100	17 1/2	17 1/2	17 1/2	50	13 1/2	32	Jan 32 Jan
5 1/2 preferred	100	10 1/4	10 1/4	10 1/4	10	9 5/8	11 1/2	Jan 11 1/2 Feb
Mathieson Chemical Corp	100		47 1/2	48 1/4	230	29 1/2	49 1/2	Jan 49 1/2 Sep
Narragansett Racing Assn	100		9	9	550	7 1/2	10 1/4	Jan 10 1/4 Apr
Nash-Kelvinator	100	18 1/2	18 1/2	19 1/2	307	17 1/2	22 1/2	Jan 22 1/2 Feb
National Service Cos	100	10c	10c	12c	2,700	10c	25c	Jan 25c Jan
New England Electric System	20	11 1/2	11 1/4	11 3/4	1,558	11 1/2	12 1/2	Jan 12 1/2 Mar
New England Tel & Tel	100	112 1/2	111 1/2	112 3/4	360	93 1/2	112 1/2	Jan 112 1/2 May
New York New Haven & Hartford	100		17 1/2	18	160	15 1/2	25 1/2	Jan 25 1/2 Jan
North Butte Mining	2.50	1	91c	1 1/2	8,000	71c	1 1/2	July 1 1/2 Jan
Pennsylvania RR	50	19 1/2	19	20 1/4	886	16 1/2	26 1/2	Jan 26 1/2 Jan
Quincy Mining Co	25		10 1/4	10 1/4	575	8 1/2	11 1/2	Jan 11 1/2 May
Reece Folding Machine	100		1 1/2	1 1/2	200	80c	1 1/2	Sep 1 1/2 Sep
Rexall Drug Co	50		6 1/2	7	60	6 1/2	8 1/2	July 8 1/2 Feb
Shawmut Association	100	16 1/4	15 1/2	16 1/4	425	15 1/2	17 1/2	Jan 17 1/2 Feb
Stone & Webster Inc	100		24 1/4	24 3/4	460	19 1/4	25 1/2	Jan 25 1/2 Apr
Torrington Co	100	33 1/4	33 1/4	34 1/2	378	32 1/4	38 1/2	July 38 1/2 Mar
United Twist Drill	5	43	41 1/2	43	245	33	43	Jan 43 Sep
United Fruit Co	100	66 1/2	66 1/2	68 1/2	1,518	59 1/2	73 1/2	Jan 73 1/2 Feb
United Shoe Machinery common	25	44	44	46	1,204	41 1/2	49 1/2	Jan 49 1/2 Jan
U S Rubber Co	100		70	70 1/4	140	51 1/2	73 1/2	Jan 73 1/2 Aug
Waldorf System Inc	100		11 1/2	12 1/2	110	11 1/2	13 1/2	Sep 13 1/2 Feb
Westinghouse Electric Corp	12.50	39 1/2	39	40 1/2	985	24 1/4	40 1/2	Jan 40 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Laundry	20		26 1/4	26 3/4	80	23 1/2	27 1/2	Jan 27 1/2 Mar
Balcrank	1	10 1/4	9 1/2	11	2,172	8 1/2	11	Jan 11 Sep
Burger Brewing	100	15 1/2	15 1/2	15 1/2	100	15 1/2	18 1/2	Aug 18 1/2 Jan
Carey	10	18 1/4	18 1/4	18 1/2	350	16 1/4	19 1/2	Jan 19 1/2 Aug
Champion Paper new	100	29 1/2	29 1/2	29 3/4	130	28 1/2	32 1/2	Aug 32 1/2 Aug
Cincinnati Gas & Electric common	6 1/2		37 1/2	38	129	32	39 1/2	Jan 39 1/2 Sep
Cincinnati Street Railway	25	4 1/2	4 1/2	4 1/2	841	4 1/2	7 1/2	Jan 7 1/2 Jun
Cincinnati Tel	50	76	75 1/2	76	175	69 1/2	78	Jan 78 Sep
Crosley Motors	6		2 1/2	2 1/2	10	2 1/2	5 1/2	Sep 5 1/2 Feb
Eagle Picher	10	24 1/2	24 1/2	24 1/2	2	20	26 1/2	July 26 1/2 Sep
Formica Ins	100	49	49	49	121	39 1/2	60	Feb 60 Apr
Gibson Art	100	48 1/2	48 1/4	48 3/4	50	46	51	Jan 51 Jan
Hobart	10		25 1/2	25 1/2	200	24 1/4	26 1/2	Mar 26 1/2 Feb
Kroger	100	35 1/2	35 1/2	35 1/2	119	32 1/2	38 1/2	Jan 38 1/2 Jan
Lunkenheimer	100	22 1/2	22	22 1/2	125	19 1/2	25	Aug 25 Aug
P & G new common	100	68 1/2	67 1/4	69	635	62 1/2	79 1/2	July 79 1/2 Jan
Randall	5		13	13 1/4	310	11 1/2	14 1/2	Jan 14 1/2 Jan
U. S. Printing common	100	49 1/4	49 1/4	56 1/2	124	37 1/2	57	Jan 57 Sep
Unlisted Stocks—								
Allied Stores	100		42 1/2	42 1/2	15	39 1/2	48	July 48 Feb
American Airlines	100	15 1/2	15 1/2	15 1/2	75	13 1/2	16 1/2	Jan 16 1/2 Apr
American Telephone & Telegraph	100	158 1/2	157 1/2	159 1/2	275	149 1/2	163 1/4	Jan 163 1/4 Sep
Anaconda Mining	50	48 1/4	47 1/2	48 1/4	158	38 1/4	49 1/2	Jan 49 1/2 Sep
Armco Steel	10		42 1/2	42 3/4	172	36 1/2	51	Jan 51 Jan
Avco Mfg	3	7 1/2	7 1/2	7 3/4	445	7	8 1/2	Jan 8 1/2 Mar
Baldwin Lima	13		11 1/2	12	175	10 1/2	15 1/4	July 15 1/4 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Chesapeake & Ohio	25		33 1/2	33 1/2	308	28 1/2	38 1/2	Jan 38 1/2 Sep
Cities Service	10	113	112 1/4	114	59	83 1/2	120	Jan 120 Sep
City Products	100		28 1/2	28 1/2	20	27 1/2	32 1/2	Aug 32 1/2 Mar
Columbia Gas	100	15 1/4	14 1/2	15 1/2	373	12 1/2	15 1/2	Jan 15 1/2 Sep
Day Power & Light	100	34 1/2	33 1/2	34 1/2	138	29 1/2	34 1/2	Jan 34 1/2 Aug
Federated Dept Stores	5	43	43	43	60	39 1/2	43 1/2	Jan 43 1/2 Feb
General Electric	100		60 1/4	61 1/2	82	49 1/2	64 1/2	Jan 64 1/2 Sep
General Motors new	5	50 1/2	50 1/2	51 1/2	117	46 1/2	54 1/2	Jan 54 1/2 May
International Telephone & Telegraph	100		17 1/2	18 1/2	99	14 1/4	18 1/2	Jan 18 1/2 Sep
National Cash Register	100	56 1/2	56 1/2	56 1/2	12	42 1/2	58 1/2	Jan 58 1/2 Sep
National Distillers	100		34 1/2	34 1/2	22	26 1/2	35 1/2	Jan 35 1/2 Sep
New York Central	100		19 1/2	19 1/2	141	15 1/4	19 1/2	Jan 19 1/2 Jan
Ohio Edison	100							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 28

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
National Electric Welding	1	3 3/4	3 3/4	3 3/4	205	3 1/4	4 1/4	3 1/4
National Stamping	2	5	5	5 3/8	1,000	3 3/4	4 1/4	3 3/4
Packard Motor Car	1	5	5	5 1/2	1,237	4 1/4	6 1/4	4 1/4
Park Chemical	1	4	4	4	100	3	4	3
Parke, Davis	1	54	54	56	800	41 1/4	63	41 1/4
Peninsular Metal Prod	1	3	3	3 3/8	400	2 1/2	3 1/4	2 1/2
Pfeiffer Brewing	1	20	20	20	417	18 1/2	22 1/4	18 1/2
Prophet (Fred B) Co	1	5	5	5 1/4	1,615	5	6 1/4	5
Rickel (H W) & Co	2	19 1/4	19 1/4	19 1/4	650	15 1/4	2 1/2	15 1/4
River Raisin Paper	5	9 1/4	9 1/4	9 1/4	800	7 1/4	9 1/4	7 1/4
Rudy Manufacturing	1	2	2	2 3/8	300	2	2 3/8	2
Scouten-Dillon	10	11 1/2	11 1/2	11 3/4	1,200	11 1/2	12 1/2	11 1/2
Sheller Manufacturing	1	15 1/2	15 1/2	15 1/2	1,020	12 3/4	17 1/4	12 3/4
Soss Manufacturing	1	9	9	9 1/2	100	9 1/2	10 1/4	9 1/2
Standard Tube class B common	1	5 1/4	5 1/4	5 1/4	300	4 1/4	5 1/4	4 1/4
Superior Tool & Die	1	4	4	4 1/4	167	3 1/4	4 1/2	3 1/4
Udylite Corporation	1	15 1/4	15 1/4	15 1/4	892	13	15 1/4	13
United States Radiator common	1	1.325	1.325	1.325	1,325	8 1/4	14	8 1/4
Wayne Screw Products	1	2	2	2	100	1 1/2	2 1/2	1 1/2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
International Harvester	1	33 1/4	33 1/4	33 1/4	203	32	34 1/4	32
Inter Nickel Co of Canada Ltd (Un)	1	38 1/2	38 1/2	39	296	33 1/2	39 1/2	33 1/2
International Paper (Un)	7.50	a51 1/2	a50 1/2	a52	190	43 1/4	53 1/4	43 1/4
Int'l Tel & Tel Corp (Un)	10	17 1/2	17 1/2	18 1/4	844	13 1/2	19 1/2	13 1/2
Jones & Laughlin Steel (Un)	10	24 1/2	24 1/2	24 1/2	887	24 1/2	24 1/2	24 1/2
Kaiser Aluminum & Chemical	1	35 1/2	35 1/2	37 1/4	1,166	28 1/2	37 1/4	28 1/2
Kaiser-Frazer Corp	1	6 1/2	6 1/2	6 1/2	1,824	4 1/2	6 1/2	4 1/2
Kansas Power & Light (Un)	8.75	a15 1/2	a15 1/2	a16	60	16	16 1/2	16
Kennecott Copper Corp (Un)	1	a84 1/2	a84 1/2	a84 1/2	30	75	84	75
Kern County Land Co new	2.50	42 1/2	45 1/2	45 1/2	1,675	37 1/2	48	37 1/2
Lane-Wells Company	1	21	19 1/2	21 1/2	1,651	16 1/2	21 1/2	16 1/2
Libby McNeil & Libby (Un)	7	8 1/2	8 1/2	8 1/2	1,610	8 1/2	10 1/2	8 1/2
Lincoln Petroleum Co	10	97 1/2	97 1/2	100	2,625	90	100	90
Lockheed Aircraft Corp (new)	1	23 1/2	23 1/2	23 1/2	240	18	25 1/2	18
Loew's Inc (Un)	1	17 1/2	17 1/2	18	655	15	18 1/2	15
Los Angeles Biltmore Hotel Co	20	36 1/2	36 1/2	39	4,970	25 1/2	39	25 1/2
Martin (Glenn L) Co	1	a17 1/2	a17 1/2	a17 1/2	50	16	17 1/2	16
Masoco Oil Co	1	1.25	1.30	1.30	600	90	2.00	90
Menasco Manufacturing Co	1	3	3	3 1/2	271	2 1/2	4	2 1/2
Merchants Petroleum Co	1	70	70	70	200	65	70	65
Middle South Utilities (Un)	1	18 1/2	18 1/2	18 1/2	250	18 1/2	19 1/2	18 1/2
Monogram Pictures Corp	1	4 1/4	4 1/4	5	320	3 1/2	5	3 1/2
Montana Power Co (Un)	1	a24 1/2	a24 1/2	a24 1/2	121	21 1/2	24 1/2	21 1/2
Montgomery Ward & Co Inc (Un)	1	74 1/4	74 1/4	74 1/4	416	65	75 1/2	65
Motorola Inc (Un)	3	a50 1/4	a50 1/4	a51 1/2	56	42	52 1/2	42
Nash-Kelvinator Corp (Un)	5	18 1/4	19 1/4	19 1/4	227	18	22 1/2	18
National City Lines Inc	1	a10 1/2	a10 1/2	a10 1/2	40	10	11 1/2	10
National Distillers Prod Corp (Un)	1	35 1/2	35 1/2	35 1/2	242	27	35 1/2	27
National Gypsum Co	1	a19 1/4	a19 1/4	a19 1/4	93	18 1/2	19 1/4	18 1/2
National Mallinon Fabrics	1	9 1/2	9 1/2	9 1/2	135	9 1/2	10 1/2	9 1/2
New York Central RR (Un)	1	18 1/4	18 1/4	19 1/4	1,178	16 1/2	19 1/4	16 1/2
Norden Corp	1	18c	14c	18c	20,100	8c	18c	8c
North Amer Aviation Inc (Un)	1	16 1/2	16 1/2	16 1/2	485	13 1/2	16 1/2	13 1/2
North American Co (Un)	10	a18	a18	a18	25	17 1/2	19 1/2	17 1/2
Northern Pacific Railway Co (Un)	100	55 1/2	58 1/2	58 1/2	1,260	32 1/2	58 1/2	32 1/2
Northrop Aircraft	1	a14 1/2	a14 1/2	a15	180	12 1/2	16 1/2	12 1/2
Oceanic Oil Co	1	2.25	1.95	2.30	2,975	1.60	2.30	1.60
Ohio Oil Company (Un)	1	a55 1/2	a55 1/2	a55 1/2	62	44 1/2	56 1/2	44 1/2
Pacific Finance Corp of Calif	10	23	24 1/2	24 1/2	865	16 1/2	24 1/2	16 1/2
Pacific Gas & Elec common	25	33	33	33 1/2	2,010	31 1/2	34 1/2	31 1/2
6% preferred	25	32 1/2	32 1/2	32 1/2	685	31 1/2	36 1/2	31 1/2
4.80% preferred	25	27	27	27	200	26 1/2	28 1/2	26 1/2
Pacific Indemnity Co	10	52 1/2	52 1/2	52 1/2	325	52 1/2	52 1/2	52 1/2
Pacific Lighting Corp common	1	51 1/2	52	52	600	50	53 1/2	50
Pacific Petroleum Ltd	1	3 1/2	3 1/2	3 1/2	100	7 1/2	9 1/2	7 1/2
Pacific Western Oil common	4	21 1/4	21 1/4	21 1/4	46	17 1/2	21 1/4	17 1/2
Packard Motor Car Co (Un)	1	5	5 1/2	5 1/2	1,260	4 1/2	5 1/2	4 1/2
Pan American World Airways (Un)	1	10 1/4	10 1/4	10 1/4	280	9 1/2	13	9 1/2
Paramount Pictures (Un)	1	30	30	30	502	21 1/4	33 1/2	21 1/4
Penney (J C) Co	1	a70 1/2	a71 1/2	a71 1/2	135	66 1/2	71 1/2	66 1/2
Pennsylvania RR Co (Un)	50	19 1/2	20 1/2	20 1/2	1,432	16 1/2	20 1/2	16 1/2
Pepsi-Cola Co (Un)	33 1/2	9 1/4	9 1/4	9 1/4	180	8 1/2	9 1/4	8 1/2
Pheps Dodge Corp (Un)	25	a71 1/2	a72 1/2	a72 1/2	125	61 1/2	71 1/2	61 1/2
Philco Corp (Un)	3	25 1/2	25 1/2	25 1/2	314	23	25 1/2	23
Pullman Incorporated (Un)	1	a46 1/4	a46 1/4	a46 1/4	100	43 1/4	47 1/4	43 1/4
Pure Oil Company (Un)	1	a55 1/2	a57 1/4	a57 1/4	350	46 1/4	58	46 1/4
Radio Corp of America (Un)	1	23 1/4	23 1/4	24	1,603	16 1/2	25	16 1/2
RKO Pictures Corp (Un)	1	4 1/2	4 1/4	4 1/4	3,690	3 1/4	4 1/2	3 1/4
RKO Theatres Corp (Un)	1	4 1/4	4 1/4	4 1/2	900	3 1/2	4 1/2	3 1/2
Republic Pictures Corp (Un)	50c	6	6 1/4	6 1/4	790	5 1/2	6 1/4	5 1/2
Republic Steel Corporation (Un)	1	42 1/2	43	43	422	35 1/2	48 1/2	35 1/2
Reserve Oil & Gas Co	1	14 1/2	14 1/4	14 1/2	1,550	12 1/2	16 1/2	12 1/2
Rexall Drug Inc	2.50	7	7	7	120	6 1/2	8 1/2	6 1/2
Rheem Manufacturing Co	1	a33 1/2	a32 1/2	a33 1/2	150	28	32 1/2	28
Rice Ranch Oil Co	1	1.00	95c	1.00	5,500	55c	1.10	55c
Richfield Oil Corporation	1	a59 1/4	a58 1/4	a59 1/4	125	50 1/4	62	50 1/4
Ryan Aeronautical	1	a9 1/2	a9 1/2	a9 1/2	19	7 1/2	10 1/4	7 1/2
Safeway Stores Incorporated	5	a33 1/4	a33 1/4	a33 1/4	296	33 1/4	38 1/4	33 1/4
St Regis Paper Co (Un)	1	17 1/4	17 1/4	17 1/4	180	11 1/2	18 1/2	11 1/2
Schenley Industries	1.40	a35 1/2	a35 1/2	a35 1/2	100	32 1/2	40 1/2	32 1/2
Seaboard Finance Co	1	19 1/4	19 1/4	19 1/4	475	17 1/2	19 1/4	17 1/2
Sears Roebuck & Company	1	a55	a55 1/2	a55 1/2	211	52	57 1/2	52
Servel Inc (Un)	1	a8 1/2	a8 1/2	a8 1/2	60	8 1/2	8 1/2	8 1/2
Shell Oil Company	15	a65 1/2	a65 1/2	a65 1/2	33	55 1/2	69 1/2	55 1/2
Signal Oil & Gas Co class A	5	93	93	93 1/4	680	62	98 1/2	62
Sinclair Oil Corp	1	43	43	43	418	34 1/2	46	34 1/2
Socony-Vacuum Oil Co Inc (Un)	15	33 1/2	33 1/2	33 1/2	416	25 1/2	37	25 1/2
Solar Aircraft Co	1	a20 1/2	a20 1/2	a20 1/2	75	13 1/2	22 1/2	13 1/2
Southern Calif Edison Co Ltd com	25	33 1/2	33 1/2	34 1/2	1,118	32 1/2	35 1/2	32 1/2
4.32% preferred	25	24 1/2	25	25	566	23 1/2	28 1/2	23 1/2
4.48% preferred	25	28 1/2	29	29	774	27 1/2	29 1/2	27 1/2
4.88% preferred	25	27 1/2	27 1/2	27 1/2	200	26 1/2	28 1/2	26 1/2
Southern Calif Gas 6% pfd class A	25	33 1/2	33 1/2	33 1/2	181	30 1/2	34 1/2	30 1/2
Southern Calif Petroleum Corp	2	24 1/4	24 1/4	24 1/4	1,025	15	31	15
Southern Co	5	11 1/2	11 1/2	11 1/2	585	11	12 1/2	11
Southern Pacific Company	1	64 1/2	65 1/2	65 1/2	480	58 1/2	73 1/2	58 1/2
Southern Railway Co (Un)	1	a54	a54 1/2	a54 1/2	95	49 1/2	60 1/2	49 1/2
Standard Brands Inc (Un)	1	a22 1/2	a22 1/2	a22 1/2	165	22	25 1/2	22
Standard Oil Co of Calif	1	51 1/4	52 1/4	52 1/4	1,309	44	54 1/2	44
Standard Oil Co (Ind) (Un)	25	a73 1/4	a73 1/4	a73 1/4	35	62 1/4	75 1/2	62 1/4
Standard Oil Co (N J) (Un)	15	67 1/4	67 1/4	67 1/4	568	59 1/2	70 1/2	59 1/2
Studebaker Corporation (Un)	1	29 1/2	29 1/2	29 1/2	285	25 1/2	35 1/2	25 1/2
Sunray Oil Corporation common	1	22 1/2	22 1/2	23	1,388	17 1/2	24 1/2	17 1/2
Sylvania Electric Prod (Un)	1	a36 1/2	a36 1/2	a37 1/2	595	24 1/2	38 1/2	24 1/2
Texas Company (Un)	25	54 1/2	56 1/4	56 1/4	289	46 1/4	58 1/4	46 1/4
Texas Gulf Sulphur Co (Un)	1	a113 1/4	a102 1/2	a113 1/4	395	91 1/2	101 1/2	91 1/2
Textron Incorporated common	50c	18	18	18 1/4	680	16 1/2	23 1/2	16 1/2
Preferred	1	19 1/4	19 1/4	19 1/4	175	17 1/2	22	17 1/2
Tidewater Assoc Oil Co (Un)	10	43	43	43	180	32 1/2	43	32 1/2

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 28

DAYTON & GERNON

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Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abbott Laboratories	5	57 1/2	57 1/2	100	42 Mar	61 1/2 Sep		
Acme Steel Co	10	31 3/4	31 3/4	100	27 1/2 Jan	33 1/4 Jan		
Adams (J D) Mfg Co	5	18	18	20	16 Jan	19 Jan		
Admiral Corp	1	24 3/4	24 1/2	300	20 1/2 July	29 Feb		
Advanced Alum Castings	5	8 1/2	8 1/2	100	7 Jan	9 Aug		
Aetna Ball & Roller Bearing	5	8 3/4	8 3/4	200	7 1/2 Jan	10 Feb		
Affiliated Gas Equipment	1	8 1/2	8 1/2	1,000	8 July	11 1/2 May		
Akron Brass Mfg	50c	4 1/4	4 1/4	200	3 3/4 Aug	4 1/2 May		
Allegheny Corp (Un)	1	3 1/2	3 1/2	100	3 Jun	4 1/2 Jan		
Allied Laboratories	36	34 1/2	36 1/2	2,250	29 1/2 Jun	40 3/4 Feb		
American Airlines (Un)	1	15 1/2	15 1/2	900	13 Jan	17 Apr		
American Investment Co (Ill)	1	19 1/2	19 1/2	100	17 1/2 Jun	20 Sep		
American Rad & Stand San (Un)	1	15 1/4	15 1/4	500	12 1/2 Jan	16 1/2 Aug		
American Tel & Tel Co	100	158 1/2	157 3/4	1,800	150 Jan	163 Sep		
Anaconda Copper Mining (Un)	50	48 1/2	47 1/2	800	37 1/4 Jan	50 Sep		
Armo Steel Co (Un)	10	42 1/2	42	700	36 1/2 July	51 1/4 Jan		
Armour & Co (Ill) common	5	10 1/4	10 1/4	3,900	8 3/8 July	12 1/2 Jan		
Asbestos Manufacturing Co	1	1 1/2	1 1/2	600	1 1/4 Jan	1 1/2 Feb		
Ashland Oil & Refining Co common	1	37	36	2,400	27 1/2 Jan	40 May		
\$1.20 convertible preferred	5	40 1/4	40	400	28 1/2 Jan	40 1/2 Sep		
Atchison Topeka & Santa Fe	100	81	81	100	76 Aug	81 1/2 Sep		
Aty Products Corp	4	8	8	100	6 1/2 Jan	8 1/2 Mar		
Avco Mfg Corp	3	7 3/4	7 3/4	1,800	6 3/4 Jun	8 1/2 Mar		
Belden Mfg Co	10	22 1/2	21 1/4	1,250	17 1/2 Jan	23 1/2 Sep		
Bendix Aviation Corp	5	54 1/2	55 1/4	200	46 1/2 July	59 1/2 Feb		
Benguet Consol Mining Co (Un)	1p	1 1/4	1 1/4	1,000	1 1/4 Jan	2 Aug		
Berghoff Brewing Corp	1	7 1/2	6 3/4	8,300	4 1/4 Jan	8 Feb		
Bethlehem Steel Corp (Un)	1	54	54 1/2	600	47 Jun	60 Jan		
Binks Manufacturing Co	1	18 1/2	18 1/2	100	14 1/4 Jan	18 1/4 Sep		
Booth Fisheries Corp	5	13	13	150	10 1/2 Jan	14 Apr		
Borg (George W) Corp	10	16 1/2	16 1/2	100	15 1/2 Jan	20 Mar		
Borg-Warner Corp	5	63 3/4	63 3/4	100	59 1/4 Jun	70 1/2 Mar		
Brach & Sons (E J)	5	47 1/2	48	200	46 May	53 1/2 Mar		
Brown & Bigelow	1	12	12 1/2	300	11 3/4 Jan	13 1/4 Feb		
Budd Company	5	16 1/2	16 1/2	300	14 1/4 July	18 1/2 Jan		
Burkhardt (F) Manufacturing	8	33 1/2	33 1/2	100	28 Jan	39 Feb		
Burton-Dixie Corp	12.50	20	20	100	18 1/4 Jan	22 May		
Butler Brothers common	15	13 3/4	13 3/4	600	11 1/2 July	15 1/2 Feb		
Canadian Pacific (Un)	25	31	32 1/2	900	21 1/2 Jan	32 1/2 Sep		
Car-Consolidated Biscuit	1	3	3	100	2 1/2 Jan	5 1/2 Jan		
Centivire Brewing Corp	50c	2 1/2	2 1/2	300	2 1/2 Sep	3 1/4 Jan		
Central & South West Corp	5	14 1/2	14 1/2	1,400	13 1/2 May	15 1/2 Mar		
Central Ill Secur Corp common	1	27 1/4	27 1/4	2,200	2 Jan	3 1/2 Feb		
\$1.50 convertible preference	5	22 1/2	22 1/2	150	22 1/2 Jan	28 1/2 Sep		
\$1.40 conv preference	5	22 1/2	22 1/2	100	19 1/4 Jan	22 1/2 Sep		
Certain-teed Products (Un)	1	16 1/2	16 1/2	100	14 1/4 Jan	17 1/2 Feb		
Cherry Burrell Corp	5	11 1/2	11 1/2	150	10 1/2 Jan	12 1/2 Jan		
Chesapeake & Ohio (Un)	25	33	32 1/2	1,300	28 1/2 Jun	38 1/2 Feb		
Chicago Corp common	1	15 1/4	15 1/4	700	12 3/4 Jan	16 1/2 Feb		
Convertible preferred	5	64	64	200	63 1/2 May	65 1/2 Feb		
Chicago Milwaukee St Paul & Pacific Ry common	5	21 1/4	21 1/4	1,100	17 1/2 Jun	23 1/2 Feb		
Chicago Towel Co common	5	96 1/2	96 1/2	10	91 Jan	101 Mar		
Convertible preferred	5	115	115	5	114 Apr	116 1/4 Aug		
Chrysler Corp	25	71 1/2	71 1/2	1,200	65 1/2 July	82 Apr		
City Products Corp	10	28 1/2	28 1/2	100	28 1/2 Sep	31 1/2 Feb		
Cleveland Cliffs Iron common	1	26 1/4	25 1/2	5,800	19 1/2 Jun	27 Sep		
4 1/2% preferred	100	85	85 1/2	250	81 Jun	90 Feb		
Ciltron Foods Inc	1	31 1/4	31 1/4	100	30 July	33 1/4 Mar		
Coleman (The) Co Inc	5	30	30	400	29 Feb	33 May		
Columbia Gas System (Un)	5	15 1/4	15 1/4	1,700	12 3/4 Jan	15 1/2 Sep		
Commonwealth Edison	25	30 1/4	30 1/4	5,000	27 1/4 Jan	31 1/2 Aug		
Consumers Power	5	33 1/2	33 1/2	600	31 Jan	34 1/2 Mar		
Container Corp of America	10	40 1/2	40 1/2	100	32 1/2 Jan	41 1/4 July		
Continental Motors Corp	1	9 1/2	9 1/2	1,200	7 3/4 July	11 1/2 Jan		
Crane Company	25	39 1/2	36	500	27 1/2 Jan	39 1/2 Sep		
Curtiss-Wright (Un)	1	11	11 1/4	1,200	8 1/2 July	12 1/2 Jan		
Dodge Mfg Corp	10	14	13 1/2	1,350	9 1/2 Jun	14 1/4 Sep		
Domestic Finance Corp class A	1	5	5	1,400	4 1/2 Jan	5 1/2 Jan		
Dow Chemical Co	15	113 1/2	113 1/2	200	78 1/2 Jan	118 Sep		
Du Mont Laboratories Inc (Alan B) Class A	10c	17 1/4	17 1/4	300	14 1/2 Sep	19 Mar		
du Pont (E I) de Nemours (Un)	5	96 1/2	96 1/2	400	82 1/2 Jan	101 1/2 May		
Eastman Kodak (Un)	10	50 1/2	50 1/2	200	41 1/2 July	51 1/2 Sep		
Electric Controller & Mfg	5	40 1/2	40 1/2	100	39 Apr	53 May		
Elgin National Watch	15	13 1/2	13 1/2	100	12 1/2 Jun	15 1/2 Jan		
Erie Railroad (Un)	5	20	20 1/2	600	17 1/2 July	24 1/2 Feb		
Falstaff Brewing Corp	1	13 1/2	13 1/2	200	12 1/4 July	16 1/2 Feb		
Fitz-Simons & Connell Dredge & Dock Co	10	13	13	75	10 1/2 Jan	13 1/4 Aug		
Four-Wheel Drive Auto	5	8	8	300	7 1/2 Mar	9 1/2 Jan		
Gamble-Skogmo Inc	5	8 1/2	8 1/2	600	8 1/2 Sep	8 1/2 Sep		
Common	5	51 1/2	51 1/2	100	48 1/2 July	58 1/2 Feb		
General Box Corporation	1	2 1/2	2 1/2	2,200	2 1/2 Jan	3 1/2 Feb		
General Electric Co (Un)	5	61 1/2	60	900	49 1/2 Jan	63 1/2 Sep		
General Motors Corp	5	51	51	3,100	46 1/2 Jan	54 May		
General Public Utilities (Un)	5	19 1/2	19 1/2	300	17 Jan	19 1/2 Sep		
Gibson Refrigerator Co	1	9 1/2	9 1/2	550	9 1/2 Jan	11 1/2 Feb		
Gillette Safety Razor Co	5	30 1/2	30 1/2	200	24 1/2 Jan	32 1/2 Sep		
Gildden Co (Un)	5	46 1/4	46 1/4	1,500	28 1/2 Jan	43 1/2 Sep		
Goldblatt Bros	8	15 1/2	15 1/2	50	15 Jan	15 1/2 Apr		
Goodyear Tire & Rubber Co	5	46 1/2	47 1/2	500	45 1/2 Aug	48 1/2 Sep		
Gossard (W H) Co	5	9 1/2	9 1/2	1,200	9 1/2 Aug	12 1/2 Jan		
Graham-Palge Motors (Un)	1	3	3	800	2 1/2 Jan	4 1/2 Feb		
Gray Drug Stores	5	13 1/2	13 1/2	800	11 1/2 Jan	14 Aug		
Great Lakes Dredge & Dock	5	18	18 1/2	1,150	15 1/2 Jan	19 1/2 Feb		

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Great Lakes Towing common	100	32 1/4	32 1/4	12	30 Jan	33 Feb		
Greif Bros Cooperage class A	5	15 1/4	15 1/4	100	13 1/2 Jan	19 1/2 Feb		
Greyhound Corp (Un)	3	11 1/4	11 1/4	700	11 Jan	12 1/4 Jan		
Griesedieck Western Brewery	2	22 1/2	22 3/4	300	22 1/2 Jan	26 1/4 Mar		
Hallcrafters Co	1	6 1/4	6 1/4	3,050	6 July	8 1/2 Feb		
Hammond Instrument Co	1	22	23 1/2	400	19 Mar	24 May		
Hefleman (G) Brewing Co	1	11 1/4	11 1/4	400	21 1/4 Sep	27 1/4 Feb		
Helz Werner Corp	3	11 1/4	11 1/4	50	9 Jan	11 1/4 Aug		
Hibbard Spencer Bartlett	25	41 1/2	40 1/2	50	38 1/2 Jan	44 1/2 Feb		
Hupp Corporation	1	5	3 1/2	400	3 July	4 1/2 Jan		
Huttig Sash & Door common	5	27 1/2	27 1/2	700	23 1/2 Feb	27 1/4 Apr		
Hydraulic Press Brick common	1	4 1/4	4 1/4	20	3 1/2 Jan	5 Mar		
\$6 preferred	50	40	40	102	28 1/2 Jan	40 Sep		
Illinois Brick Co	10	11 1/2	11 1/2	500	10 Jan	13 Feb		
Illinois Central RR	100	65	65	100	55 Jun	71 1/2 Feb		
Independent Pneumatic Tool	5	19 1/2	19 1/2	500	17 1/4 Jan	21 Sep		
Indiana Steel Products Co	1	16 1/2	16 1/2	50	8 1/2 Jan	17 1/2 Sep		
Inland Steel Co	5	51 1/2	52	500	45 1/2 July	61 1/2 Feb		
Interstate Steamship Co	5	35 1/2	35 1/2	50	35 1/2 Sep	41 Jan		
International Harvester	34	33 1/2	34 1/2	700	31 1/2 Jun	37 1/2 Feb		
International Minerals & Chemical	5	41	38	3,100	26 Mar	42 Sep		
International Packers Ltd	15	14 1/2	14 1/2	200	12 1/2 Jan	14 1/4 Jan		
International Paper (Un)	7.50	51 1/2	51 1/2	300	47 1/2 May	55 1/2 May		
International Shoe Co	5	39 1/2	39 1/2	700	39 1/2 July	44 1/4 Feb		
International Tel & Tel (Un)	5	17 1/2	17 1/2	700	13 1/2 Jan	19 Sep		
Iowa Illinois Gas & Elec (Un)	10	25	25	5,100	25 Sep	27 1/4 Jan		
Iowa Power & Light (Un)	10	20 1/2	20 1/2	3,100	20 1/2 Sep	23 1/4 Jan		
Jones & Laughlin Steel Corp	10	24 1/2	24 1/2	1,300	21 1/2 Jun	31 1/2 Jan		
Kansas City Power & Light	5	26	26 1/2	300	24 Mar	27 Sep		
Kansas Power & Light (Un)	8.75	16	16 1/2	600	15 Sep	17 1/2 Mar		
Katz Drug Co	1	11	12	450	8 May	13 Feb		
Keley Island Lime & Transport	1	21	22 1/2	2,450	20 Jan	25 1/4 Apr		
Kellogg Switchboard & Supply com	5	21 1/4	22 1/2	3,250	14 1/2 Jan	22 1/2 Sep		
5% preferred	100	96	96	12	96 Sep	96 Sep		
Knapp Monarch Co	1	5 1/2	5 1/2	100	4 1/2 Jun	7 1/2 Jan		
Koppers Co Inc	10	45	45	100	35 1/2 Jan	46 1/2 Sep		
Kropp Forge Co	33 1/2c	4 1/2	4 1/2	1,700	3 1/2 July	4 1/2 Feb		
La Salle Extension University	5	4 1/4	4 1/4	100	4 1/2 Aug	5 1/2 Jan		
Laclede-Christy Co	5	15 1/2	15 1/2	200	14 1/4 Jun	17 1/2 Feb		
Laclede Gas Co (Un)	4	7 1/2	7 1/2	1,600	7 Jan	8 Sep		
Lamson & Sessions Co	10	18	18	100	14 1/2 Jun	18 1/4 Aug		

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Storkline Furniture Corp	10	20 1/4	20 1/4	21	250	17 Jan	25 Aug
Sandaker Corp (Un)	1	28 1/2	28 1/2	29 1/2	500	25 1/2 July	35 1/2 Mar
Sunbeam Corp	2	62	62	62	200	42 1/4 Jan	63 Sep
Sundstrand Machine Tool	5	18 3/4	17 3/4	18 3/4	5,700	15 1/4 July	19 Feb
Sunray Oil Corp (Un)	1	22 3/4	22 3/4	23 1/4	4,600	17 1/2 Jan	24 1/2 Sep
Swift & Co	25	34 1/4	34 1/4	35	400	32 1/2 Jun	40 Jan
Texas Co. (The)	25	54 3/4	54 3/4	55 1/2	1,900	45 1/4 Jun	59 1/2 Sep
Texas Gulf Producing	2	26 1/4	26 1/4	26 1/4	100	25 Apr	27 3/4 Apr
Texas Utilities Co.	30	30 1/2	29 3/4	30 1/2	700	20 3/4 Jun	30 1/2 Sep
Timken Detroit Axel Co	5	21 1/2	21 1/2	21 1/2	700	18 3/4 July	24 1/2 Feb
Toledo Edison Co.	5	10 1/2	10 3/4	10 3/4	700	10 3/4 Aug	10 3/4 Sep
Trane Co (The)	2	41 1/2	41	42	550	26 3/4 Jan	45 Aug
Traveler Radio Corp	1	3 3/4	3 3/4	3 3/4	1,200	2 3/4 July	4 1/2 Mar
Truax-Traer Coal Co.	5	20 1/4	19 3/4	20 1/4	3,400	15 1/4 May	20 3/4 Sep
208 South La Salle St Corp	5	55	55	55	180	49 3/4 Jan	56 Aug
Union Carbide & Carbon	10	60 1/2	60 1/2	61 1/2	600	53 3/4 Mar	66 3/4 July
United Air Lines Inc (Un)	10	28 1/2	28 1/2	28 1/2	100	23 Jan	31 Apr
United Corporation (Del) (Un)	1	4 1/2	4 1/2	4 1/2	1,200	3 1/2 Jan	4 1/2 Jan
United Paramount Theatres	1	22 1/4	22 1/4	22 1/4	300	18 May	22 1/2 Sep
Common (Un)	1	42 3/4	42 3/4	43 1/2	1,600	37 1/2 Jun	47 1/2 Jan
U S Steel Corp	11	11	11	11	50	9 1/2 July	12 1/2 May
Van Dorn Iron Works	5	14 1/4	14 1/4	15	300	11 1/2 Mar	15 Sep
Warner Bros Pictures (Un)	12 1/2	39 1/4	39 1/4	39 3/4	600	34 1/4 Jan	40 3/4 May
Westinghouse Electric Corp	13 1/4	13 1/4	13 1/4	14	300	11 1/2 Jun	17 1/2 Mar
Wieboldt Stores Inc common	80	80	80	80	80	80 Sep	87 Sep
\$4.25 preferred	50	12 1/2	12 1/2	12 1/2	50	12 May	14 1/4 Jan
Wisconsin Bankshares	2	14	14	14	300	13 1/2 Jun	15 1/2 Feb
Woodall Industries Inc	14 1/4	14 1/4	14 1/4	14 1/4	90	11 1/2 Feb	14 1/2 Jan
World Publishing Co	5	15	15 1/4	15 1/4	250	11 1/4 Jan	15 1/2 Sep
Yates-American Machine Co	5	15	15 1/4	15 1/4	250	11 1/4 Jan	15 1/2 Sep

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Admiral Corp	1	24 1/4	24 1/4	25 1/4	89	20 3/4 July	29 3/4 Feb
Air Reduction Co (Un)	1	29 1/4	29 1/4	29 3/4	185	26 3/4 Jun	30 3/4 Jan
Allegheny Corp (Un)	1	3 1/4	3 1/4	3 1/4	100	3 July	4 3/4 Jan
Allied Chem & Dye Corp (Un)	1	75 1/4	75 1/4	75 3/4	8	60 Jan	70 1/4 Jan
Aluminium Limited	1	101 1/4	101 1/4	104 1/4	155	91 May	91 1/4 May
American Airlines Inc (Un)	1	15 1/2	15 1/2	15 1/2	495	13 1/4 Jan	16 1/4 Apr
American Car & Foundry (Un)	1	33 1/2	33 1/2	33 1/2	35	30 July	37 1/2 Jan
American Factors Ltd (Un)	20	16	16	16	167	14 1/2 Aug	20 Feb
American Power & Light (Un)	1	22 1/2	22 1/2	22 1/2	25	18 1/2 Apr	21 1/2 Feb
Amer Radiator & Stan San (Un)	1	15 1/2	15 1/2	16	630	12 1/2 Jan	16 3/4 Aug
American Smelting & Refining (Un)	100	98	98	102 3/4	287	78 Apr	93 1/4 Sep
American Tel & Tel Co	100	158	158 1/4	158 1/4	1,448	150 1/2 Jan	162 3/4 Aug
American Viscose Corp (Un)	25	71 1/2	71 1/2	71 1/2	130	59 1/2 Jan	75 1/4 July
American Woolen Co (Un)	1	38 1/2	38 1/2	38 1/2	135	30 3/4 Jun	46 1/2 Jan
Anaconda Copper Mining (Un)	50	48	48	48	452	37 1/2 July	50 Sep
Anglo Calif Natl Bank	20	33	32 3/4	33	620	31 1/2 Jun	35 1/4 Jan
Armour & Co (Ill) (Un)	5	10 1/4	10 1/4	10 1/4	165	9 July	11 1/2 Jan
Armour & Co (Ill) (Un)	5	10 1/4	10 1/4	10 1/4	165	9 July	11 1/2 Jan
Atlas Top & Santa Fe (new) (Un)	50	76 1/4	76 1/4	80 3/4	181	81 1/2 Sep	81 1/2 Sep
Atlas Corp (Un)	5	27 1/2	27 1/2	27 1/2	87	26 Jan	28 1/2 Sep
Atok-Big Wedge	P10	14c	9c	15c	229,775	8c Jun	15c Sep
Avco Mfg Corp common (Un)	3	7 1/2	7 1/2	7 3/4	800	7 Jun	8 1/2 Mar
Balt & Ohio RR (Un)	100	21 3/4	21 3/4	21 3/4	425	18 1/2 Jun	23 1/4 Jan
Bendix Aviation Corp (Un)	5	53 1/2	53 1/2	55 1/2	261	48 1/2 Jun	58 1/2 Feb
Benguet Cons Mining (Un)	P1	1 1/2	1 1/2	1 1/2	1,000	1 1/4 Jan	2 Aug
Bethlehem Steel (Un)	1	53 1/2	53 1/2	54	675	46 3/4 July	59 1/4 Jan
Bishop Oil Co	2	13 1/2	14	14	310	11 Mar	15 1/2 Feb
Blair Holdings Corp (Un)	1	2.15	2.15	2.20	2,625	2.00 Jun	2.95 Feb
Boeing Airplane Co (Un)	5	49 1/2	48 1/2	50 1/2	41	42 1/2 Jan	53 1/2 Feb
Borden Co (Un)	15	48 1/4	48 1/4	51 1/4	129	48 1/4 May	51 1/2 Jan
Borg-Warner Corp (Un)	5	64 1/2	64 1/2	64 1/2	70	63 July	70 May
Broadway-Hale Stores Inc	10	a9	a9	a9	49	9 Aug	11 Feb
Budd Company	16 1/2	16 1/2	16 1/2	16 1/2	471	15 1/2 Jun	18 1/4 Jan
Bunker Hill & Sullivan (Un)	2 1/2	28	28	28	180	20 1/4 Feb	28 1/4 Sep
Byron Jackson Co	10	24 1/4	22 1/2	24 1/4	480	19 3/4 Aug	24 1/4 Sep
Calamba Sugar	1	3 1/2	3 1/2	3 1/2	210	3 1/2 Jan	4 1/2 Mar
Calaveras Cement Co	5	17 1/4	17 1/4	17 1/4	890	13 1/2 July	19 1/4 Sep
California Art Tile class A	1	5 1/4	5 1/4	5 1/4	200	4 1/2 Mar	6 Apr
California Ink Co	1	50	50	50	50	40 1/4 Jun	52 Sep
California Packing Corp	5	28 1/2	29 1/2	29 1/2	730	28 1/2 Sep	32 1/4 July
Canada Dry Ginger Ale (Un)	1 1/2	a11	a11	a11	60	12 3/4 Jan	13 1/2 Jan
Canadian Pacific Ry (Un)	25	31 1/2	31 1/2	31 1/2	590	22 3/4 Jan	32 1/2 Sep
Caterpillar Tractor Co common	10	45 1/2	45	46	658	43 3/4 July	55 Jan
Celanese Corp of America	1	53	54 1/4	54 1/4	685	45 1/2 Jan	58 1/4 Aug
Central Eureka Mining Co	1	1.10	1.10	1.20	4,000	1.10 Sep	2.25 Feb
Rights	5c	5c	5c	5c	23,011	3c Sep	17c Aug
Chesapeake & Ohio Ry (Un)	25	33 1/2	32 3/4	33 1/2	940	28 1/2 Jun	38 1/4 Feb
Chic Milw St Paul RR com (Un)	100	21	21	21	300	17 1/4 Jan	29 1/4 Feb
Preferred (Un)	100	46	46	46	401	41 July	59 1/4 Feb
Chrysler Corp	25	72	71 3/4	72	440	66 Jun	82 Apr
Cities Service Co (Un)	10	113	113	113	155	84 1/4 May	117 1/2 Sep
Clorox Chemical Co	3 1/2	34 1/4	34 1/4	35	315	31 May	38 1/2 Mar
Colorado Fuel & Iron	23 1/2	23 1/2	25 1/4	25 1/4	647	19 3/4 Jun	26 1/4 Feb
Columbia Broadcast Sys class A	2 1/2	a28	a28 1/4	a28 1/4	88	28 1/4 Jun	31 1/4 Jan
Class B	2 1/2	a27 1/2	a28	a28	94	28 1/2 July	30 May
Columbia Gas System (Un)	1	a15 1/2	a15 1/2	a15 1/2	65	13 Feb	15 1/2 Sep
Commercial Solvents (Un)	1	32	32	32	250	23 1/2 Mar	32 Sep
Commonwealth Edison	25	a30 1/2	a30 1/2	a30 1/2	76	28 1/2 Jan	31 1/2 Aug
Consolidated Coppermines	5	11 1/4	11 1/4	11 1/4	150	7 3/4 Jan	12 1/2 Sep
Consol Edison of N Y (Un)	1	a31 1/2	a31 1/2	a31 1/2	385	30 1/4 Mar	31 1/2 Sep
Consolidated Grocers Corp	1.33 1/2	17 1/2	17 1/2	17 1/2	101	14 1/4 Jan	18 Sep
Consolidated Natural Gas Co (Un)	15	a58	a58 1/4	a58 1/4	21	48 1/2 Feb	54 1/4 Jun
Consolidated Nutlee Aircraft	1	19 1/2	19 1/2	19 1/2	250	15 1/2 Jan	21 Feb
Continental Motors (Un)	1	9 1/2	9 1/2	9 1/2	515	7 1/2 Jun	11 1/2 Jan
Continental Oil Co (Del) (Un)	5	a57 1/2	a57 1/2	a57 1/2	50	46 1/2 Jun	49 1/2 Jun
Creameries of America common	1 1/2	12 1/2	12 1/2	12 1/2	670	10 1/4 Jan	12 1/2 Feb
Crown Zellerbach Corp common	5	56 1/4	56 1/4	56 1/4	497	48 1/2 May	56 1/4 Aug
Preferred	102	102	102	102	82	100 Jun	106 Jan
Crucible Steel Co of Amer (Un)	25	44 1/4	44 1/4	44 1/4	205	34 1/4 Jan	44 1/4 Sep
Curtis Publishing Co (Un)	1	a7	a7	a7	55	7 July	10 1/2 Feb
Curtiss-Wright Corp (Un)	1	11 1/4	11 1/4	11 1/4	515	8 1/2 July	12 1/4 Aug
Cypress Abbey Co	2	60c	60c	60c	100	51c July	70c May
Di Giorgio Fruit Corp class A com	5	20 1/2	20 1/2	20 1/2	100	20 1/2 May	29 Feb
Class B common	5	20 1/2	20 1/2	20 1/2	125	20 Jan	29 Feb
\$3 preferred	5	70	70	70	30	67 Aug	90 Jan
Doernbecher Mfg Co	1	3 1/2	3 1/2	3 1/2	300	3 1/2 Jan	5 Mar
Dominquez Oil Fields Co (Un)	15	33 1/4	33 1/4	34 1/4	1,303	32 1/2 Jun	38 1/4 Feb
Dow Chemical Co common	15	113 1/4	113 1/4	113 1/4	180	80 Jan	115 Sep
du Pont (E I) de Nemours	5	a96 1/2	a96 1/2	a97 1/2	561	83 1/4 Jan	101 1/4 May
Eastman Kodak Co common (Un)	10	a49 1/2	a51	a51	329	41 1/4 July	48 1/2 Jan
El Dorado Oil Works	10	10 1/4	10 1/4	10 1/4	615	9 Jan	11 1/2 Feb
Electrical Products Corp	4	13	13	13	107	11 Jun	13 Sep
Electric Bond & Share Co (Un)	5	a24 1/4	a24 1/4	a24 1/4	75	20 1/2 Jan	24 1/2 Sep
El Paso Natural Gas	3	33 1/2	33 1/2	33 1/2	783	26 3/4 Mar	33 1/2 Sep
Emporium Capwell Co	5	51	51	52	590	43 1/2 July	56 1/4 Jan
Eureka Corp Ltd	1	1	1	1	600	1 1/2 July	1 1/2 Jan
Ewa Plantation Co	20	17	17	17	110	14 1/4 Aug	18 Jan
Florida Power & Light (Un)	10	a23 1/2	a23 1/2	a23 1/2	26	21 1/4 Jun	23 1/4 Aug
Food Machinery & Chemical com	10	a44 1/4	a47	a47	106	34 1/4 Jan	48 1/4 Aug
Foster & Kleiser common	2 1/2	7 1/2	7 1/2	7 1/2	300	6 Jan	7 1/2 Sep
General Electric Co (Un)	1	60 1/2	61 1/2	61 1/2	1,757	50 Jan	62 Sep
General Foods Corp (Un)	5	a43 1/2	a44 1/2	a44 1/2	142	42 July	48 Jan
General Motors Corp common	5	51 1/4	51 1/4	51 1/4	1,239	46 1/2 Jun	53 1/4 May
General Paint Corp common	1	13 1/2	13 1/2	13 1/2	845	11 1/2 Jan	14 1/4 Feb
Gillette Safety Razor Co	1	a32 1/2	a32 1/2	a32 1/2	25	26 Jun	28 1/4 Jan
Gladding McBean & Co new com	10	15 1/2	15 1/2	15 1/2	250	15 1/2 Sep	16 Sep
Golden State Co Ltd common	100	13 1/2	13 1/2	13 1/4	1,776	13 1/4 Mar	16 1/2 Jan
4 1/2 preferred	100	67	67	67	82	67 Aug	79 Mar
Goodrich (B F) Co (Un)	1	a65 1/2	a65 1/2	a65 1/2	50	45 1/2 May	52 May
Goodyear Tire & Rubber							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 28

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes various stock listings such as LeTourneau (R G) Inc, Libby McNeill & Libby, and Reynolds Tobacco class B (Un).

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 28

Montreal Stock Exchange

Table with columns for Canadian Funds, STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes various Canadian stock listings such as Abitibi Power & Paper common, Canadian Celanese common, and Dominion Bridge.

For footnotes see page 41

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 28

STOCKS					STOCKS									
STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1		Friday	Week's	Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Low	High		Low	High				Last Sale Price	Low	High	
Hamilton Bridge	16	16	16	16	152	12 1/2	Jan	19 1/2	Feb	15	75	Jan	84	Sep
Howard Smith Paper common	10	10	10	10	1,316	67	Jan	117	Sep	100	12	Sep	14	Feb
New common	26	25 1/2	26 1/2	26 1/2	3,882	25 1/2	Sep	26 1/2	Sep	130	12	Jan	13 1/2	Feb
Hudson Bay Mining & Smelting	65	64 1/2	66	66	2,220	54	May	66	Sep	230	19 1/2	Sep	21	May
Imperial Oil Ltd	40 1/2	39 1/2	40 1/2	40 1/2	5,803	27 1/2	Jan	41 1/4	Sep	5	8 1/2	Sep	13	Apr
Imperial Tobacco of Canada com	11 1/4	10 1/2	11 1/4	11 1/4	5,882	10 1/2	Jan	13	Jan	2,905	4 1/2	Apr	8.00	Sep
4% preferred	25	23 1/2	23 1/2	23 1/2	425	23	Apr	25 3/4	Sep	108	6	Jan	9 1/2	Sep
Industrial Acceptance Corp common	36 1/2	36 1/2	36 1/2	36 1/2	2,085	27 1/2	May	36 1/4	Sep	108	65c	Jan	1.30	Sep
Inglis (John)	100	100	100	100	50	13 1/4	Aug	18 1/4	Feb	11	22 1/2	Feb	28	Apr
Intercolonial Coal	100	54	54	54	285	28	Feb	57	Sep	100	12	Jan	13 1/2	May
International Bronze Powders com	11	11	11 1/2	11 1/2	350	8	Jan	13 1/4	Mar	3,655	3 1/2	Jan	43 1/2	Sep
International Nickel of Canada com	41 1/4	41 1/4	42	42	6,358	35 1/2	May	42 1/2	Feb	575	18 1/2	Jan	20	May
International Paper common	7.50	55	54 1/2	55 1/2	997	50 1/2	Jun	60 1/2	Jan	10	33	Jan	40 1/2	May
International Petroleum Co Ltd	21	21	21 1/2	21 1/2	1,238	13	Jan	22 1/2	Aug	55	73	Jan	110	Sep
International Power ex-stock dist	73	71	75	75	720	46	May	101 1/2	Feb	200	37 1/2	Jan	48 1/2	Aug
International Utilities Corp	5	26 1/4	26 1/4	28 1/4	516	21 1/2	Jan	29	Sep	25	62	Jan	75	Feb
Jamaica Public Service common	9	9	9	9	300	9	Sep	13	Aug	25	62	Jan	75	Feb
7% preferred	100	100	100	100	29	100	Sep	103	May	75	8 1/2	Jul	16 1/2	Apr
Labatt Ltd (John)	25	25	25	25	24	18	Jan	19 1/4	Jun	275	26	Jul	33	Apr
Lake of the Woods common	35	35	37	37	195	28 1/2	Jan	38	Jul	3,710	6 1/2	Jan	10 1/2	Apr
7% preferred	100	100	100	100	20	142	Jun	146	Jan	90	20	Jan	21 1/2	Jul
Lang & Sons Ltd (John A)	100	100	100	100	15	14	Aug	16 1/2	Jan	1,200	1.50	Jan	15 1/2	May
Laura Secord Candy Shops	3	13 1/4	13 1/4	13 1/4	25	13	Jun	15	Jan	2,200	1.50	Jan	3.10	Feb
Lewis Bros Ltd	3	13 1/4	13 1/4	13 1/4	30	13	Jun	15	Jan	885	44 1/2	Jan	70 1/2	Feb
MacMillan Export class A	30	28 1/2	30	30	50	9	Jan	12	Jun	95	15	Jan	21	Feb
Class B	29 3/4	29 3/4	30 1/4	30 1/4	290	17	Jan	30	Sep	2,589	15 1/2	Jul	18 1/2	Sep
Mailman Corp Ltd conv prior pfd	17	17	17	17	8,035	16 1/4	Jan	30 1/4	Sep	200	47	Jan	51	Apr
Massey-Harris common	13 1/2	13 1/2	14 1/2	14 1/2	230	14	Jun	17	Aug	200	16 1/2	Mar	17	Feb
McColl-Frontenac Oil	38 1/2	37	39	39	10,665	11	Mar	15	Aug	125	16 1/2	Mar	17	Feb
Mitchell (Robt)	100	100	100	100	4,320	19	Jan	39	Sep	600	3.65	Jan	5.25	Feb
Molson Breweries Ltd class A	24	24	25	25	15	28	Jan	38	Feb	25	14	Jan	16	Jan
Class B	24	24	25	25	2,435	24	Aug	28 1/2	Jan	175	8	Aug	12	Feb
Montreal Locomotive	16 1/2	16 1/2	16 3/4	16 3/4	775	15	Sep	168	Jan	1,265	24	Jan	25	Jan
Montreal Telegraph	40	40	40	40	550	14 1/2	Mar	19 1/2	Feb	100	11 1/2	Mar	13	Jan
Morgan 5% preferred	100	100	100	100	15	50 1/2	Jan	51	Jan	50	9	Sep	12	Mar
National Breweries common	20	20	20 1/2	20 1/2	1,665	19	Apr	23 1/2	Aug	25	2.75	Sep	3.00	Aug
7% preferred	25	25	25 1/2	25 1/2	15	32	Apr	50	Jun	46	16 1/2	May	18	Jan
National Drug & Chemical common	5	8 1/2	8 1/2	8 1/2	225	8 1/4	Jan	9	Feb	100	13 1/4	Aug	14	May
Preferred	5	11 1/2	11 1/2	11 1/2	50	11	Sep	12	Feb	50	88	Jun	98	Jan
National Steel Car	29 1/2	29 1/2	30	30	760	26 1/2	Jun	32 1/2	Sep	225	4.75	Jan	5 1/2	Sep
Niagara Wire Weaving	34	34	34	34	25	27	Jan	34	Sep	100	10 1/2	Jan	12 1/2	May
Noranda Mines Ltd	84	83 1/2	86	86	4,203	69	May	86	Sep	60	83	May	94	Apr
Ogilvie Flour Mills common	26	25 1/2	26	26	1,768	21	Jan	26	Sep	2,400	2.70	Jan	8.50	Sep
7% preferred	100	100	100	100	15	155	Sep	168	Jan	1,674	4.75	Jan	8.50	Sep
Ontario Steel Products	80	80	80	80	100	63	Jul	80	Sep	400	90c	Jan	2.00	Jul
Page-Hershey Tubes	63	63	63	63	25	49 1/2	Jun	63 1/4	Sep	2,400	2.70	Jan	8.50	Sep
Pennams common	58 1/2	58 1/2	58 3/4	58 3/4	65	54	Jul	63	Jan	1,674	4.75	Jan	8.50	Sep
Placeur Development	1	45	45	47	2,875	17 1/4	Jan	49 1/2	Sep	400	2.70	Jan	8.50	Sep
Powell River Co	86	85	86	86	520	61 1/4	Jan	90	Aug	50	17	Jan	20	Jan
Power Corp of Canada	28 1/2	28	28 1/2	28 1/2	810	20 1/2	Jan	29 1/2	Sep	5	106 1/4	Mar	107	Mar
Price Bros & Co Ltd common	33	32 3/4	33 1/4	33 1/4	2,580	27 1/4	Mar	36 3/4	Apr	300	4.25	Sep	7.50	Apr
Provincial Transport	14	14	14	14	153	13	Jun	16 1/2	Jan	50	49 1/2	Jan	57	Feb
Quebec Paper	18 1/2	18 1/2	18 3/4	18 3/4	775	18	Jul	20 1/2	Jan	100	7	Jan	9	Sep
Rolland Paper common	20	20	20	20	972	14	Jan	21 1/2	May	25	18 1/2	Jan	20	Apr
Royalite Oil Co Ltd	17 1/2	17 1/2	17 1/2	17 1/2	1,835	12 1/2	Jan	19	Aug	100	18	Sep	18	Sep
St Lawrence Corp common	44 1/4	44 1/4	48	48	6,930	28 1/2	Jan	49	May	730	22	Feb	27	May
St Lawrence Flour Mills common	19	19	19	19	25	18	Jul	21 1/2	Feb	15	115	Aug	120 1/4	Mar
Swanington Water & Power com	38	38	38 1/4	38 1/4	1,784	31 1/2	Jan	39 1/2	Sep	100	18 1/4	Sep	18 1/2	Sep
Series A 4% preferred	50	45	45 1/2	45 1/2	1,554	43	May	50	Sep	2,500	16c	Jul	35c	Jan
Series B 4 1/2% preferred	50	50	50	50	135	40 1/2	Jan	52	Jan	200	17 1/2	Apr	23	Aug
Sheraton class A	20	21 1/2	21 1/2	21 1/2	80	20	Jan	21 1/2	Feb	100	34	Jan	45	Sep
Sherwin-Williams of Canada com	20	20	20 1/2	20 1/2	25	24	Aug	20	Feb	100	12	Apr	13 1/2	Sep
Sicks' Breweries common	20	20	20	20	215	18 1/2	Jan	20 1/2	Feb	155	16	Feb	19 1/2	Sep
Voting trust certificates	20	20	20	20	110	18 1/2	Jan	20 1/2	Feb	144	15	Jan	18	Apr
Simon (H) & Sons common	9	9	9	9	100	9	Sep	10 1/4	Feb	300	22	Aug	27	Feb
Simpson class A	34	34	34	34	25	33	Jun	39 1/2	Feb	26	26	Feb	27	May
Class B	31 1/4	31 1/4	31 1/4	31 1/4	50	31 1/4	Jan	38 1/2	Feb	15	11 1/2	Aug	12	Mar
4 1/2% preferred	100	100	100	100	101	93	Jun	100	Jan	25	9 1/2	Jan	9	Sep
Southam Press Co	17 1/2	17 1/2	17 1/2	17 1/2	10	17 1/4	Sep	20	Feb	50	25	May	27 1/2	Jan
Southern Canada Power	26	26	26	26	50	25	May	27 1/2	Jan	50	11 1/4	Jan	18 1/2	Jul
Standard Chemical Co common	19	19	19	19	50	11 1/4	Jan	18 1/2	Jul	1,640	30	Jun	37	Sep
Steel Co of Canada common	35 1/2	35	36 1/2	36 1/2	1,640	30	Jun	37	Sep	100	100	Mar	100 1/2	Sep
Preferred	5	36	36	36	10	100	Mar	100 1/2	Sep	100	100	Mar	100 1/2	Sep
Supertest Petroleum preferred	100	100	100 1/2	100 1/2	10	100	Mar	100 1/2	Sep	100	100	Mar	100 1/2	Sep
Thrift Stores Ltd	13 1/4	13 1/4	14	14	1,800	12	Apr	14 1/2	Feb	100	13 1/4	Sep	159	Jan
Tuckett Tobacco 7% preferred	100	100	100	100	50	138 1/4	Sep	159	Jan	100	10 1/2	Jan	11 1/2	Sep
United Steel Corp	10 1/2	10 1/2	10 1/2	10 1/2	930	8 1/4	Jan	11 1/2	Sep	650	20 1/2	Aug	25 1/2	Jan
Wabasso Cotton	20 1/2	20 1/2	21	21	1,170	50 1/4	Aug	60 1/4	Feb	878	23	Jul	26 1/2	Apr
Walker Gooderham & Worts	55 1/2	55 1/2	56	56	29	10	Jul	104	Jan	140	18	Jan	22	May
Weston (Geo) common	23 1/2	23	23 1/2	23 1/2	10	95	Jul	104	Jan	750	36	Jan	46 1/2	Feb
4 1/2% preferred	100	100	100	100	15	99 1/2	May	100	Jan	320	12 1/2	Sep	15	Jul
Wilsis Ltd	20	20	20	20	15	99 1/2	May	100	Jan	125	27 1/2	May	29	Feb
Winnipeg Electric common	100	100	100	100	15	99 1/2	May	100	Jan	15	99 1/2	May	100	Jan
5% preferred	100	100	100	100	320	12 1/2	Sep	15	Jul	15	99 1/2	May	100	Jan
Zellers Ltd common	13 1/4	13 1/4	13 1/4	13 1/4	125	27 1/								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 28

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Sale Price	Week's Range of Prices		Low	High
O'Brien Gold Mines Ltd.	1	1.30	1.35	2,600	1.12 July	1.65 Jan
Pandora Cadallie Gold Mines Ltd.	1	4c	4c	500	3c Jan	5c Jan
Pato Cons Gold Dredging Ltd.	1	3.40	3.45	800	2.45 Jan	3.50 Aug
Fenn-Cobalt Silver Mines, Ltd.	1	55c	55c	1,000	19c July	60c Sep
Perchcort Gold Fields Ltd.	1	67c	64c 68c	20,500	40c Jan	90c Jan
Porcupine Prime Mines Ltd.	1	9c	9c	1,000	5c Sep	35c Jan
Quebec Chibouganau Goldfields	1	23c	25c	1,200	20c Aug	51c Jan
Quebec Copper Corp	1	2.50	2.40 2.50	2,500	2.40 Sep	2.50 Sep
Quebec Labrador Develop Co Ltd.	1	32c	32c 35c	8,000	17 1/2c Jan	44 1/2c Sep
Quebec Manitou Mines	1	3.60	3.60 3.70	2,000	2.45 Jan	4.15 May
Quebec Smelting & Refining	1	12 1/2c	12 1/2c 14 1/2c	14,000	12c May	23c Feb
Quebec Yellowknife Gold Mines Ltd.	1	10c	10c 10 1/2c	27,000	4 3/4c Jan	12 1/2c Sep
Quebec Mining Corp Ltd	1	26 1/2	27 1/2	350	21 Jun	29 1/2 Jan
Quesabe Mines Ltd	1	44c	44c	500	35c July	58c Sep
Red Crest Gold Mines Ltd.	1	2c	2c 3 1/2c	3,171	2c Jun	3 3/4c Mar
Rix-Athabasca Uranium Mines	1	1.32	1.32 1.45	16,500	70c July	1.70 Aug
Royran Gold Fields Ltd	1	10c	8 1/2c 10c	19,400	7c July	16c Jan
Sherritt-Gordon Mines Ltd.	1	3.95	3.90 4.10	15,560	2.53 Jun	4.65 Jan
Silver Miller Mines Ltd.	1	1.55	1.55 1.56	600	1.00 Jan	1.85 May
Siscoe Gold Mines Ltd.	1	73c	72c 75c	21,400	60c Jan	1.30 Mar
Sladen-Malartic Mines Ltd	1	9c	8c 9 3/4c	7,000	55c Jan	74c Sep
Soma-Duvernay Gold Mines Ltd.	1	9c	8c 9 3/4c	2,000	3c Jun	13c Sep
Stadacona Mines (1944) Ltd.	1	14c	14c 15c	4,500	7c Apr	15c Sep
Standard Gold Mines Ltd.	1	7.80	7.80 8.00	1,000	6.60 July	10 1/2c Jan
Steep Rock Iron Mines Ltd.	1	3.45	3.45 3.50	3,500	2.86 July	3.80 Aug
Sullivan Cons Mines Ltd.	1	91c	80c 99c	52,500	53c Sep	1.05 Sep
Tobrit Silver Mines Ltd.	1	2.02	1.90 2.05	17,500	1.20 Jan	2.20 Feb
Trebor Mines Ltd	1	7c	7c 8c	3,000	7c Apr	20c July
Tungsten Corp of Canada Ltd.	1	1.28	1.21 1.28	78,240	62c July	1.28 Sep
United Asbestos Corp Ltd.	1	4.65	3.75 4.80	76,825	94c Mar	4.80 Sep
United Keno Hill	1	15 1/2	15 1/2	400	13 July	16 Aug
Ventures Ltd	1	13 1/2	14	300	10 1/2c Jan	15 1/2c Feb
Vinray Malartic Mines Ltd.	1	3 3/4c	3 3/4c	700	2 1/2c Jan	5 1/4c Feb
Weeden Ryrte & Copper	1	58c	50c 60c	112,100	29c July	63c Sep
Wendell Mineral Products	1	57c	48c 58c	884,800	28c May	58c Sep
Western Ashley Minerals Ltd.	1	21c	21c 21c	1,000	15c Jun	33c Jan
Westville Mines Ltd.	1	4c	4c 4c	9,500	3c Jun	6c Jan
Yukeno Mines Ltd.	1	1.68	1.65 1.70	9,000	66c Jun	1.65 Sep

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Sale Price	Week's Range of Prices		Low	High
Bidgood Kirkland	1	4 1/2c	4 1/2c 5c	2,000	3c Mar	7c Jan
Bobjo Mines	1	17c	16c 17 1/2c	14,900	10 1/2c May	21 1/2c Sep
Bonetal Gold	1	60c	60c 62c	12,000	45c Jan	67c Feb
Bonville Gold	1	4 1/2c	4 1/2c 5c	13,000	3c July	47c Jan
Bordulac	1	23c	22c 23c	25,500	6c Jan	47c Jan
Boymar	1	8 1/2c	10c	2,500	7c Apr	13c Jan
Brairne Mines	1	6.75	6.50 7.05	1,369	5.55 May	8.00 Jan
Brilliant Traction Light & Pwr com.	100	26 1/2	26 1/2 28 1/2	43,838	22 1/2 Jan	28 1/2 Sep
Preferred	100	125	125 25	124 1/2 May	128 Jan	128 Jan
Brewis Red Lake	1	26c	25c 30c	150,300	9c Jan	35c Sep
British American Oil new common	1	21 1/4	21 1/4 22 1/4	11,103	19 1/4 Aug	23 Sep
British Columbia Electric 4% pfd	100	79	80 1/2	20	78 May	90 Jan
4 3/4% preferred	100	91 3/4	90 92 1/2	260	90 Sep	101 Mar
British Columbia Forest Products	1	8 1/2	8 1/2 9 1/2	5,790	5 1/2 Jan	10 1/2 Sep
British Columbia Packers class A	1	18	18 21	440	13 1/2 Jan	22 Sep
Class B	1	18	18 19	715	9 1/2 Jan	21 Sep
British Columbia Power class A	1	29 1/2	29 1/2 30	795	28 1/2 Jan	32 1/2 Feb
Class B	1	5 1/2	5 1/2 5 3/4	1,826	4.10 Jan	6.50 Feb
Broun Reef Mines	1	1.31	1.30 1.34	31,900	1.15 July	1.34 Sep
Bruck Mills class A	1	21 1/2	21 1/2 21 3/4	90	14 Jan	24 Apr
Buffadison Gold	1	11c	10c 11 1/2c	23,000	8 1/2c July	12c Jan
Buffalo Ankerite	1	1.50	1.30 1.53	8,192	1.20 Jan	1.70 Jan
Buffalo Canadian	1	28c	24c 29c	78,900	15 1/2c Jun	38c Jan
Buffalo Red Lake	1	9 1/2c	6 1/2c 11c	242,700	3 1/2c Jun	11c Sep
Building Products	1	35	35 36 1/4	595	30 1/2 Jun	36 1/2 Sep
Bulldog Yellowknife	1	18c	17c 18c	2,500	15c July	29c Jan
Bunker Hill	1	6c	6c 6c	1,200	6c Aug	12c Mar
Burlington Steel	1	20 1/4	20 1/4 21	460	18 Jan	23 Feb
Burns & Co class A	1	57	57 57	50	40 Jan	57 1/2 Aug
Class B	1	43	39 43	304	28 Mar	43 Sep
Burrard class A	1	7 1/2	7 1/2 8	260	7 1/2 Sep	8 1/2 Mar
Calder Bousquet	1	10 1/2c	10c 10 1/2c	33,600	6c Apr	19c Jun
Caldwell Lines 2nd pfd	1	18 1/4	18 1/4 20	30	16 1/2c Jun	18 1/4 Jun
Calgary & Edmonton	1	15 1/2	15 1/2 16 1/2	2,694	7.50 Jan	17 1/2 Sep
Callinan Film Plon	1	42c	42c 47c	155,675	5c Jan	1.06 Jan
Calmont Oils	1	1.50	1.50 1.65	36,250	80c Jan	1.70 Aug
Calnorth Oils	1	60c	60c 75c	101,450	16c Jun	80c Sep
Calvert Cons Oil & Gas	1	5.60	5.30 5.65	35,810	4.80 Apr	6.45 Jun
Campbell Red Lake	1	3.75	3.40 3.80	17,710	2.10 Jan	3.80 Sep
Canada Bread B preferred	50	50	50 10	48 1/2 Jan	56 Jan	56 Jan
Canada Cement common	1	88	88 92	881	53 1/2 Jan	98 Aug
Preferred	20	27 1/2	27 1/2 27 1/2	265	27 Jun	29 1/2 Jan
Canada Fells class A	1	16	16 16	50	11 1/2 Jan	18 Sep
Canada Foundries B	1	100	100 100	10	65 Jun	100 Sep
Canada Iron Foundry	10	20 1/2	20 1/2 21	780	19 1/2 Jan	22 1/2 Feb
Canada Life Assurance (new)	10	76	76 76	10	75 Sep	76 Sep
Canada Machinery	1	7 1/2	7 1/2	50	6 1/4 Jun	8 May
Canada Malting	1	52 1/4	52 52 1/2	240	50 Aug	54 May
Canada Northern Power	1	10 1/4	10 1/4 10 1/2	230	10 Aug	12 1/2 Feb
Canada Packers class A	1	39 1/2	39 1/2 41 1/2	505	38 July	45 Apr
Class B	1	35 1/2	34 1/2 36	665	31 Jun	39 Apr
Canada Permanent Mortgage	20	45 1/4	45 1/4 47	150	43 July	54 1/2 Jan
Canada S S Lines common	1	43	43 45	103	24 1/2 Jan	47 Sep
Preferred	50	47	47 1/2	125	43 Sep	50 Feb
Canada Wire & Cable class A	1	162 1/2	162 1/2 162 1/2	6	129 July	162 1/2 Sep
Class B	1	84	82 84 1/2	151	61 1/2 Jan	85 Sep
Canadian Bank of Commerce	10	24 1/2	24 1/2 25 1/2	1,000	21 Jan	28 1/2 Feb
Canadian Brewers	1	19 1/4	19 1/2 20	2,560	17 Jan	21 1/2 July
Canadian Canneries	1	31 1/2	31 32 1/2	1,940	24 1/2 Jan	34 1/2 Sep
Canadian Car common	1	15	15 16	250	13 1/2 July	18 Sep
Class A	20	17	17 1/4	450	16 Jun	19 Mar
Canadian Celanese common	1	59	59 61	670	50 1/2 Jan	68 Feb
Canadian Dredge	1	55 1/2	45 58 1/2	5,552	27 1/2 Jan	58 1/2 Sep
Canadian Food Products common	1	3.50	3.30 3.50	280	3.30 Jan	4.60 Feb
Canadian Gen Sec class A	1	61 1/4	61 1/4	40	60 Feb	75 Mar
Canadian Locomotive	1	33 1/2	34	385	26 1/2 May	36 1/2 Feb
Canadian Malartic	1	65c	61c 65c	11,825	55c Jun	81 1/2c Jan
Canadian Oils Cos common	1	24	23 24	818	18 Jan	24 1/2 May
8% preferred	100	145	145	5	15 Sep	155 Jan
5% preferred	100	99 1/2	99 1/2	40	80 Apr	86 Jan
4% preferred	100	80	80 80	40	80 Apr	86 Jan
Canadian Pacific Railway	25	33 1/2	33 34 1/4	9,805	23 1/2 Jan	34 1/2 Sep
Canadian Tire Corp	1	30	30 30	25	30 Aug	47 May
Canadian Utilities preferred	100	99 1/2	100 75	98 Aug	103 1/2 May	103 1/2 May
Canadian Vickers	1	19 1/4	19 1/4 19 1/4	440	13 1/2 Jan	22 Feb
Cariboo Gold	1	1.40	1.25 1.40	1,800	1.05 Jun	1.44 Jan
Cassiar Asbestos Corp Ltd	1	3.80	3.65 4.10	43,903	1.90 Aug	4.20 Sep
Castle Trethewey	1	2.50	2.50 2.50	900	2.05 Jan	3.25 Apr
Central Canada Loan	100	180	180 5	180 Feb	215 Feb	215 Feb
Central Explorers	1	4.15	4.05 4.20	16,840	2.20 July	4.20 Sep
Central Leduc Oil	1	2.36	2.25 2.59	28,000	1.80 July	3.00 Jan
Central Patricia Gold Mines	1	51c	56c	4,900	48c May	75c Aug
Central Porcupine	1	18 1/2c	17 1/2c 18 1/2c	6,239	15c May	30c Feb
Centremarque Gold	1	15c	13c 16c	5,500	7c Jun	23c Sep
Charter Oils	1	1.00	95c 1.00	5,300	65c Aug	1.03 Sep
Chatco Steel common	1	9	9 9	100	8 1/2 July	13 1/2 Apr
Chemical Research	50c	1.18	1.15 1.39	41,000	89c Jun	1.60 Apr
Cheskirk Mines	1	6c	5c 6c	19,700	5c May	13c Jan
Chesterville Mines	1	33c	20c 37c	24,924	20c Sep	80c Jan
Chimo Gold	1	17c	17c 18c	4,500	15c May	36c Jan
Chromium	1	4.30	4.10 4.50	740	1.10 Jan	4.50 Feb
Circle Bar Knitting common	1	6	6 6	100	5c Sep	10c Feb
Citra-Lartic Mines Ltd.	1	17c	16c 17 1/2c	61,875	14c Apr	39 1/2c Jun
Dobalt Lode Silver Mines	1	92c	92c 1.03	48,000	72c Mar	1.30 Apr
Cochenour Willans	1	1.63	1.60 1.65	6,400	1.46 Jan	1.98 Jan
Cochrane-Dunlop common	1	17	17 410	11 1/2 Jan	17 Sep	17 Sep
Cockshutt Plow	1	39 1/2	39 40 1/2	3,799	22 1/2 Jan	42 1/2 Sep
Coin Lake	1	12c	15c	2,376	10c Aug	17c Feb
Colomac Yellowknife	1	4c	3 1/4c 4c	1,175	3c Jun	6c Jun
Comunofi	1	2.60	2.65	300	1.45 Mar	2.65 Sep
Commonwealth Petroleum	1	3.35	3.35 3.50	800	1.85 Jan	3.70 Sep
Conduits National	1	12 1/4	12 1/4 12 1/4	135	9 1/2 Jan	13 1/2 Mar
Coniaurum Mines	1	67c	63c 67c	1,700	55c May	80c Mar
Consolidated Astoria	1	7 1/2	7 1/2 10c	9,440	9c May	16c Jan
Consolidated Bakeries	1	7 1/2	7 1/2 150	150	6 1/2 July	9 Mar
Consolidated Beattie Mines	2	38c	35c 42c	74,350	39c Sep	78c Jan
Consol Central Cadillac	1	6c	6c 6c	1,000	5c July	10 1/2c Apr
Consolidated Cordasun Oils	1	1.00	88c 1.09	32,925	80c Sep	1.27 May
Consolidated Howey	1	37c	37 1/2c	2,000	30c Aug	58c Mar
Consolidated Lebel Oro	1	9 1/4c	9c 11c	47,741	6c July	14 1/2c Apr
Consolidated Mining & Smel						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 28

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High			Low	High	Low	High					
Decalta Oils Ltd.		27c	25 1/2c	29c	41,900	20c	May	32c	Feb	Imperial Bank	10	30 1/2c	30 1/2c	31	130	29	July	36 1/2c	Jan
Delhi (Temaqami) Gold Mines Ltd.	1	16 1/2c	12 3/4c	17c	207,500	12c	July	29c	Sep	Imperial Oil	40 1/2c	30 1/2c	40 1/2c	7.31	7.31	27 1/2c	Jan	41 1/2c	Sep
Del Rio Producers Ltd.	1	1.30	1.25	1.50	59,500	90c	Jun	1.50	Sep	Imperial Tobacco of Canada ordinary	5	11 1/2c	11 1/2c	3.420	3.420	10 1/2c	July	13	Jan
Delta Minerals	1	15c	13c	15c	42,000	10c	Aug	21c	Mar	4% preferred	25	23 1/2c	23 1/2c	200	23	July	25 1/2c	Mar	
Devon-Leduc Oils	1	3.15	2.82	3.45	217,265	93c	July	3.60	Sep	Indian Lake	1	6c	4 1/2c	6c	5,600	3c	May	7c	Jan
Discovery Yellowknife	1	33c	32c	33c	28,350	28 1/2c	July	34c	Jan	Industrial Acceptance common	1	36 1/2c	36 1/2c	220	28	Jan	36 1/2c	Sep	
Distillers Seagrams	2	28 1/4	28 1/2	29 1/2	2,790	26 1/4	Jun	34c	Feb	\$1.60 preferred	32	37	37	60	31	Jan	37	Sep	
Dome Mines Ltd.	1	19 1/4	18	19 1/2	7,560	15 1/2c	Jan	20c	Feb	Ingersoll Machine class A	1	8 1/2c	8 1/2c	150	8 1/2c	Jan	9 1/2c	Mar	
Dominion Bank	10	29 1/4	29 1/4	29 1/2	462	25 1/2c	May	31 1/2c	Jan	Inglis (John) & Co.	1	13 1/2c	13 1/2c	475	12	July	18 1/2c	Feb	
Dominion Coal preferred	25	21	21	21	25	21	Sep	23 1/2c	May	Inspiration Mining	1	37c	36c	40 1/2c	3,600	34c	Jun	55c	Feb
Dominion Dairies preferred	35	19 1/2	19 1/2	19 1/2	25	18	Sep	22	Jan	International Bronze Powders com.	1	11	11	25	8	Feb	13	Jun	
Dominion Electrohume	1	4.00	4.00	4.00	150	3.50	Jul	4.95	Jan	International Coal & Coke	1	42c	42c	7,600	29c	Jun	42c	Sep	
Dominion Fabrics common	1	15 1/2	15 1/2	15 1/2	75	13	Jan	15 1/2c	Sep	International Metals class A	1	49 1/2c	48	49 1/2c	3,475	39	Jan	52	Jan
Dominion Foundry & Steel new com.	100	28	28	28	150	28	Sep	31 1/2c	Jan	International Nickel Co. common	1	41 1/2	41 1/2	41 1/2	8,672	35 1/2c	May	42 1/2c	Feb
Dominion Magnesium	1	13 13/4	13 13/4	13 13/4	1,095	11 1/2	Jul	15 1/2c	Feb	Preferred	5/100	139	139	139	55	13	Feb	145	Jun
Dominion Steel & Coal	1	20	20	22	4,945	18	Jul	23 1/2c	Sep	International Petroleum	1	21 1/2	20 1/2	21 1/2	6,318	13	Jan	23	Aug
Dominion Stores	1	12	12 1/2	12 1/2	2,025	11 1/2	Jul	14 1/2c	Jan	Jackknife Gold	1	9c	7 1/2c	9c	24,500	5c	Mar	12c	Aug
Dominion Tar & Chemical common	1	47 1/2	47 1/2	48	1,067	30 1/2	Jan	49	Sep	Jaculet Mines	1	19c	15c	15c	500	11c	Jul	22c	Jan
Dominion Textile common	1	13 1/2	13 1/2	14	455	13	Jan	16 1/2c	Feb	Jellieco Mines	1	6 1/2c	6 1/2c	6 1/2c	9,512	6c	May	19c	Jan
Dominion Woollens	1	9	9	9	210	8 1/2	Jul	16 1/2c	Feb	Joburke Gold	1	7c	6c	7c	13,000	5c	Jul	11c	Jan
Dorval Mines	1	45c	49c	49c	27,700	42c	Sep	65c	Feb	Joliet Quebec Mines	1	5 1/2c	5c	6c	22,700	40c	Jun	1.05	Jan
Donnell & Mudge class A	1	8 1/2	8 1/2	9 1/2	225	8	Sep	13 1/2c	Feb	Jupiter Oils Ltd.	1	2.57	2.15	2.70	494,350	65c	Jan	2.70	Sep
Duvay Gold	1	6 1/2c	5 1/2c	6 1/2c	13,000	4 1/2c	Jul	8c	Mar	Kayrand Mining	1	18 1/2c	18c	20 1/2c	32,600	12c	Jul	24c	Feb
East Amphi	1	7 1/2c	7 1/2c	7 1/2c	1,100	6c	May	11c	Jan	Kelora Gold	1	8 1/2c	8c	8 1/2c	2,000	7 1/2c	Jan	17c	Jan
East Crest Oil	1	22c	21c	25c	395,850	10 1/2c	Jan	25c	Sep	Kelvinator	1	15	15 1/2	16	475	15	Sep	18	Feb
East Marlaric Mines	1	1.15	1.04	1.18	18,750	98c	May	1.73	Jan	Kerr-Addison	1	17 1/2	17	17 1/2	6,002	12c	Jan	22c	May
East Rim Nickel Mines	1	65c	60c	66c	27,200	51c	Apr	90c	Aug	Keyboycon Mines Ltd.	1	12c	12c	15c	6,750	12c	Jan	1.09	Jan
East Sullivan Mines	1	9.05	9.05	9.25	16,230	6.75	Jun	9.65	Feb	Kirkland Lake	1	75c	75c	85c	8,125	66c	May	1.09	Jan
Eastern Steel	1	10 1/2	8 1/2	10 1/2	11,805	6 1/2	Jun	10 1/2c	Sep	Kirkland Townsite	1	13c	13c	13c	1,000	12c	Jan	18c	Jan
Easy Washing Machine	1	4.40	4.40	4.50	850	4.40	Sep	6.50	Mar	Kroy Oils Ltd.	1	1.49	1.35	1.55	80,915	77c	Jan	1.55	Sep
Economic Invest	10	26 1/2	26	26 1/2	330	23	Jun	27 1/2	Apr	Labatt (John) Ltd.	1	19	19	19	85	17 1/2	Jan	20	Jun
Eddy Paper class A	20	25 1/4	25	25 1/4	375	19 1/2	Jan	26	Apr	Labrador Mining & Exploration	1	8.55	8.10	8.55	2,990	6.10	Jan	9.60	Jan
Elder Mines	1	62c	61c	64c	22,400	45c	Jun	67c	Aug	Ladulama Gold Mines	1	31 1/2c	32c	35c	14,800	28c	Jun	55c	Jan
Eldona Gold	1	21c	20c	22c	22,100	15c	Jun	32c	Jan	Lake Dufault Mines	1	75c	75c	84c	11,650	70c	Jun	1.14	Feb
El Pen-Rey	1	21c	20c	23 1/2c	165,530	10c	Mar	24c	Jan	Lake Fortune Gold	1	4c	4c	4c	3,000	3c	Apr	6 1/2c	Jan
El Sol Gold	1	5 1/2c	5 1/2c	6c	2,000	5c	Jun	8c	Jan	Lake Lingman	1	19c	19c	21c	7,250	15c	Aug	35c	Feb
Equitable Life Insurance	25	11 1/2	11 1/2	11 1/2	255	10	Jan	12	Feb	Lake-Osu	1	21 1/2c	21c	22c	3,400	17c	Jun	29 1/2c	Jan
Erle Flooring class A	1	1.60	1.55	1.70	10,000	1.20	Jul	2.85	Feb	Lake Shore Mines	1	9.65	8.85	9.85	6,820	8.50	Jan	12	Feb
Estrella Mines Ltd.	1	92c	92c	1.05	9,915	72c	Jul	1.63	Jan	Lake Wasa Mining	1	36c	34c	36c	22,800	26c	Jan	44c	Aug
Eureka Corp.	1	1.60	1.55	1.70	10,000	1.20	Jul	2.85	Feb	La Luz Mines	1	2.55	2.50	2.55	500	1.75	May	2.60	Aug
Falconbridge Nickel	1	10 1/2	10 1/2	11 1/4	5,315	8.40	Jan	13 1/2	Feb	Lamaque Gold	1	6.00	5.30	6.00	845	5.10	Apr	6.75	Jan
Famous Players	1	15 1/2	15 1/2	16	1,025	15 1/2	Sep	18 1/2	Feb	Lang & Sons	1	13 1/4	13 1/4	13 1/4	175	13 1/4	Sep	17	Feb
Fanny Farmer Candy Shops	1	14 1/2	14 1/2	15	1,985	11 1/2	Jan	16	May	Lapa Cadillac	1	5c	3 1/2c	5c	3,500	3c	Jul	7c	Feb
Federal Grain common	1	4 1/2c	4 1/2c	5 1/2c	7,000	4c	Jun	8c	Jan	Lapaska Mines	1	13 1/4	13 1/4	13 1/4	265	12 1/2	Jun	15 1/2	Feb
Federal Kirkland	1	7.60	7.50	7.90	7,757	4.85	Jan	9.10	Mar	Laura secora	1	13c	13c	13c	1,000	11c	Jan	15c	Feb
Federated Petroleum	1	1.27	1.19	1.35	67,882	60c	Jul	1.95	Aug	Lavale Mines	1	13c	12c	15 1/2c	37,300	11c	Jul	35c	Feb
Fenimore Iron Mines	1	10 1/2	10 1/2	10 1/2	50	8	Aug	10 1/2c	Sep	Leduc-Consolidated	1	41c	40c	44c	21,800	30c	Jun	55c	Mar
Fibre Products common	1	9 1/4	9	9 1/4	160	8 1/2	Feb	9 1/2	Sep	Letch Gold	1	1.05	1.05	1.10	5,450	1.00	Jan	1.20	Jan
Fittings Ltd common	1	38c	38c	38c	3,000	30c	Jul	43c	Apr	Lencout Gold	1	8c	8c	10c	2,000	5 1/2c	Mar	13c	Apr
Flank Petroleums	20	18	18	18	35	14	Jun	18	Sep	Lexindin Gold	1	8c	8 1/2c	8 1/2c	1,500	5c	Jan	18c	Mar
Fleet Fasteners preferred	2.05	2.00	2.25	4,865	1.40	Jan	3.05	Feb	Little Long Lac	1	83	78c	83c	16,875	55c	Jun	1.08	Jan	
Ford Motor class A	1	51	49 1/2	51	1,316	44 1/2	Jun	13	Aug	Loblav Groceries class A	1	32	31 1/2	32 1/2	563	29	Jun	34 1/2	Feb
Foundation Co.	1	13	12	13	850	10 1/2	Jun	13	Aug	Class B	1	33	32 1/2	33	275	31	Jun	35 1/2	Feb
Francour Gold	1	7c	7c	9c	4,500	5 1/2c	Jun	13c	Aug	Lomega Gold	1	6c	5c	6c	35,166	5c	Jul	10c	Jan
Fraser Cos common	1	68	68	68	160	39 1/2	Jan	68	Sep	London Hosiery common	1	3.00	3.00	3.00	125	3.00	Sep	5.00	Feb
Fraser Exploration	1	4.25	4.20	4.40	16,245	2.70	Jan	4.65	Feb	Class A	1	9 1/2	9 1/2	9 1/2	50	8 1/2	Jan	11	Feb
Gair Co preferred	100	99 1/2	99 1/2	99 1/2	20	94	Mar	99 1/2	Sep	Long Island Petroleums	1	33c	33c	44c	139,000	13c	Jul	45c	Sep
Gatineau Power common	100	18 1/2	18 1/2	19	1,025	17 1/2	Jan	20 1/2	Feb	Louvicut Goldfields	1	30c	27 1/2c	39c	260,000	10c	May	39c	Sep
5% preferred	100	101	101	101 1/2	30	99	Aug	109 1/2	Jan	Lynx Yellowknife	1	14c	14c	16c	13,800	11c	Jun	20c	Feb
5 1/2% preferred	100	107 1/2	107 1/2	107 1/2	30	106	Jul	111 1/2	Apr	Macassa Mines	1	2.00	1.91	2.04	5,550	1.65	May	2.48	Jan
General Bakeries	1	3.50	3.50	3.70	400	2.30	Jan	4.00	Sep	MacDonald Mines	1	96c	92c	1.09	24,700	80c	Sep	1.32	Feb
General Petroleum common	1	7.45	7.40	8.00	1,687	5.00	Jan	8.20	Sep	Macfie Red Lake	1	11 1/2c	11 1/2c	12c	20,100	8 1/2c	Jul	15c	Jan
Class A	1	4.3	4.3	4.5	145	39	Jul	50	Feb	Macho River	1	5 1/2c	5 1/2c	5 1/2c	35,500	4 1/2c	May	10 1/2c	Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 28

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1		STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1		
		Sale Price	Range of Prices		Low	High			Sale Price	Range of Prices		Low	High	
New Norsman Mines	1	9c	10 1/2c	11,500	7c July	20c Jan	Spooner Oils Ltd	36c	35c	45c	18,500	25c July	50c Jun	
New Norzone	1	14c	12c 1/4c	38,500	5 1/2c Mar	17c Aug	Stadacona Mines	14	13 1/2c	14	4,532	33c Aug	46 1/2c Jan	
New Pacalta Oil	10c	9 1/2c	11 1/2c	175,595	7 1/2c May	14c Feb	Standard Paving common	29	29	29	790	12 1/2c Jan	15 Feb	
New Thurbolfs	1	9c	8c	4,750	7c Aug	11 1/2c Jan	Preferred	29	29	29	60	26c Jan	30 Feb	
Nib Yellowknife	6c	5c	6 1/2c	8,000	3 1/2c May	1 1/2c July	Starratt Olsen Gold	1	62c	56c	1,740	48c Jan	74c Jan	
Nipissing Mines	1.99	1.99	2.07	1,985	1.40 July	3.00 Jan	Stedman Bros	18	17 1/2c	18	1,232	16 1/2c Jun	18 1/2c Aug	
Nisto Mines Ltd	1	15c	15c	33,100	10 1/2c Aug	60c Jan	Steel Co of Canada common	35 1/2	35	36 1/2	890	30 Jun	37 Sep	
Nor-Acme Gold	1	1.05	1.05	300	85c Jan	1.40 Apr	Preferred	35 1/2	35	36	2,505	30 1/2c Jun	36 1/2c Sep	
Noranda Mines	1	83 1/2	83 1/4	86	69 May	86 Sep	Steeley Mining	5	4 1/2c	5c	15,320	3 1/2c May	10 1/2c Jan	
Norgold	1	4c	4c	1,000	2 1/2c Jun	5c Jun	Steep Rock Iron Mines	1	7.75	8.10	14,320	6.50 July	11 Jan	
Norlartic Mines	1	25c	23c	26c	27,950	20c May	Sterling Trusts	20	27	27	30	27 Feb	30 Jun	
Normartic Mining	1	5.10	5.00	5.15	3,395	4.40 Jan	Sturgeon River Gold	1	18c	18c	2,000	13c Feb	18c Feb	
Norpick Gold	1	4c	4c	1,000	3 1/2c July	6 1/2c Jan	Sudbury Contact	1	5c	5c	5,500	4c May	6 1/2c Feb	
Northern Canada Mines	1	40c	43c	1,500	40c Apr	57c Jan	Sullivan Cons Mines	1	3.45	3.35	3.50	9,375	2.85 Jan	3.80 Aug
Northern Extension	1	28c	19 1/2c	30c	480,600	13c July	Superior Oils Ltd	1.60	1.40	1.60	173,110	78c Jan	1.60 Sep	
North Denison Mines	1	14c	14c	16c	24,690	11c July	Supertest (new ordinary)	17 1/2	17 1/2	18	5,360	17 1/2c Sep	18 1/2c Sep	
North Inca Gold	1	8c	8c	1,000	5 1/2c July	22c Feb	Common	19	19	25	19	19 Sep	19 1/2c Sep	
Northland Mines (1940)	1	5c	6 1/2c	4,000	3 1/2c Jun	9 1/2c Feb	Preferred	100	100 1/2	101	35	99 1/2c Apr	102 1/2c Jun	
North Star Oil	1	15	15	15 1/2	2,145	8 1/2c Jan	Surf Inlet	50c	7c	7c	3,134	5c Jun	19c Jan	
Nubar Mines Ltd	1	21c	20c	24c	53,966	10c May	Sylvanite Gold	1	1.35	1.25	1.35	5,575	1.05 Jan	1.45 Jan
Oakville Wood	1	10	10	25	5 Feb	11 July	Taku River	5 1/2c	5 1/2c	8c	3,700	4 1/2c May	10c Feb	
Obaska Lake Mines Ltd	1	31c	28c	34c	181,100	22c Mar	Tamblyn Ltd common	10	30 1/2	30 1/2	130	29 Jun	33 Feb	
O'Brien Gold Mines	1	1.36	1.28	1.38	11,405	1.10 Jan	Taylor Pearson common	1	7	7	50	6 1/2c Feb	7 1/2c Jun	
Ogama-Rockland	1	6c	6c	6c	500	4 1/2c Aug	Preferred	10	10 1/2	10 1/2	350	10 Sep	11 1/2c Jan	
Oil Selections	1	13c	12c	15c	62,500	9c Jun	Teck-Hughes Gold Mines	1	2.20	2.10	2.25	13,855	1.98 Apr	2.52 Jan
Okalta Oils	1	2.75	2.75	2.85	8,650	1.9c Jan	Thompson-Lundmark	1	14c	12c	15c	49,723	6 1/2c Jan	17c Feb
O'Leary Malartic	1	22c	21 1/2c	25c	20,100	15c May	Tip Top Tailors	1	27c	24 1/2c	25	195	21 Jun	27 Feb
Omnitrans Exploration	1	5c	4 1/2c	6c	44,500	3 1/2c July	Toburn Gold	1	27c	26 1/2c	27c	3,230	22c July	45c Feb
Ontario Steel common	1	79	79	79	25	60 July	Tombill Gold	1	38c	35c	38c	26,600	21c Jan	40c Sep
Orange Crush	1	4.00	4.00	4.25	1,078	4.00 Sep	Torbrut Silver Mines	1	2.02	1.90	2.05	8,800	1.20 Jan	2.25 Feb
Orenada Gold	1	8c	8c	8c	500	7c Aug	Toronto Elevators	1	15	14 1/2	15	190	11 1/2c Jan	15 1/2c Feb
Orlac Red Lake	1	4 1/2c	4 1/2c	4 1/2c	6,000	4c July	Toronto General Trusts	20	29	29	55	29 Sep	39 Jan	
Osisko Lake Mines	1	84c	84c	95c	20,400	68c Jun	Toronto Iron Works class A	1	16	16	16 1/2	15	13 1/2c Jan	17 1/2c May
Pacific Coyle Navig	1	95c	95c	1.00	1,000	95c Jun	Tower Petroleum	1	44c	42c	47c	128,150	25c May	30 Feb
Pacific Petroleum	1	9.00	9.00	9.35	9,760	7.55 Jan	Traders Finance class A	1	28	28	28 1/2	410	23 1/2c Jun	30 Feb
Page Hershey Tubes	1	63	62	64 1/2	770	49 1/2c Jun	Class B	1	28	28	28	25	23 1/2c Mar	29 1/2c Feb
Pamour Porcupine	1	87c	82c	89c	11,900	75c May	Preferred	100	88	88	88	5	88 Apr	93 Mar
Pandora Cadillac	1	4c	4c	4c	800	3c July	Trans Empire Oils	1	3.90	3.90	4.00	9,963	3.00 Jan	4.50 Aug
Pan Western Oil	100	1.22	1.12	1.25	123,950	32c May	Transcontinental Resources	1	69c	61c	69 1/2c	30,400	40c Jun	89c Jan
Partanen Malartic	1	4c	4c	4c	3,000	2 1/2c Jan	Transvision-Television	1	17c	17c	19c	2,500	16c July	36c Jan
Paymaster Consol	1	68c	63c	70c	77,350	50c May	Trend Petroleum	1	44c	49c	10,833	33c Jun	1.02 Feb	
Penn-Cobalt Silver Mines Ltd	1	58c	55c	59c	45,950	42c Aug	Tungsten Corp	1	1.31	1.21	1.31	57,780	70c July	1.30 Sep
Perron Gold	1	62c	57c	63c	15,000	35c May	Union Acceptance	1	5	5	140	3.25 Feb	5 Sep	
Petrol Oil & Gas	1	49c	43c	50c	12,600	27c Feb	Union Gas	1	20 1/2	20 1/2	20 1/2	1,846	17 1/2c Apr	23 Aug
Pickie Crow Gold Mines	1	1.67	1.62	1.70	10,065	1.50 May	Union Mining	1	12c	12c	12c	2,000	8 1/2c July	17c Feb
Pioneer Gold	1	2.35	2.05	2.35	2,400	1.76 May	United Asbestos	1	4.70	3.80	4.85	507,706	92c Mar	4.85 Sep
Placer Development	1	45 1/2c	45c	47 1/2c	8,750	38 1/2c Sep	United Corp class B	1	45	45	45	10	33 1/2c Jan	45 Sep
Porcupine Peninsular	1	4 1/2c	4 1/2c	4 1/2c	10,500	4c Jun	United Fuel A preferred	50	56	56	260	55 1/2c Jan	59 Mar	
Powell River	1	86	85 1/2	86	687	61 1/2c Jan	B preferred	25	20	20	140	20 Jun	25 1/2c May	
Powell Royn Gold common	1	1.10	1.02	1.10	5,200	89c Jun	United Keno Hill	1	15	15	15 1/2	4,956	8.40 Jan	16 1/2c Aug
Voting trust certificates	1	1.04	1.04	1.04	2,000	85c Jun	United Oils	1	75c	72c	82c	22,250	44c Sep	91c Mar
Power Corp	1	28 1/2	27 1/2	28 1/2	8,775	20c Jan	United Steel	1	10 1/2	9 1/2	10 1/2	1,170	8 1/2c Jan	11 1/2c Aug
Premier Border Gold Mine	1	35c	33c	36c	19,000	29c July	Upper Canada Mines	1	1.80	1.65	1.80	14,193	1.38 May	2.35 Jan
Premier Trust	100	80	95	109	57	Jan	Van Roi Mines	1	85c	85c	91c	16,500	61c Jun	1.07 Sep
Pressed Metals	1	15	15	15	31	14 Aug	Ventures Ltd	1	14 1/2	13 1/2	14 1/2	5,951	10 Jan	15 1/2c Feb
Preston East Dome	1	1.60	1.46	1.67	15,575	1.32 Jan	Vicour Mines	1	8c	8c	1,000	6 1/2c Jun	14c Jan	
Prospectors' Airways	1	1.95	1.95	1.95	500	1.50 July	Villbona Gold	1	6c	5 1/2c	6 1/2c	34,000	5 1/2c Jun	13 1/2c Jan
Purdy Mica Mines	1	6 1/2c	7c	7c	2,500	5 1/2c July	Violamac Mines	1	96c	90c	1.00	20,600	60c Mar	1.22 Jan
Purity Flour Mills common	10	10	9	10	260	6 1/2c Jan	Vulcan Oils	1	87c	77c	1.00	79,200	25c Jan	1.00 Sep
Preferred	40	51 1/2	51 1/2	19	48 1/2c Jan	54 1/2c May	Waite Amulet	1	12 1/2	12	12 1/2	6,987	9.75 Jan	14 Feb
Quebec Chibougamau	1	23c	23c	1,000	21c Aug	57c Jan	Walker (Hiram) (G & W)	1	55 1/2	55 1/2	56	3,795	50 1/2c May	60 Feb
Quebec Copper Corp Ltd	1	2.48	2.40	2.60	145,400	1.05 Aug	Wekusko Consol	1	7c	7c	7 1/2c	2,500	5c July	10c Mar
Quebec Labrador	1	33c	32c	37c	39,550	17 1/2c May	West Malartic	1	6c	6c	6 1/2c	2,000	4 1/2c Aug	13c Jan
Quebec Manitou	1	3.50	3.25	3.75	14,350	2.33 Jan	Westeel Products	1	19	19	19 1/2	810	16 Feb	20 Sep
Queenston Gold	1	52c	50c	55c	31,485	35c Apr	Western Ashley	1	20c	20c	25c	15,325	12 1/2c July	34c Jan
Queomont Mining	1	26 1/2	26 1/2	27 1/2	2,731	20 1/2c Jun	Western Breweries	5	17	17	17	271	15 Jan	19 Apr
Quesabe Mines Ltd	1	52c	44c	52c	83,600	27c Jun	Western Homestead	10c	65c	54c	65c	315,727	15c May	65c Sep
Quinte Milk class A	1	10 1/2	10 1/2	10 1/2	50	9 1/2c Jun	Weston (George) common	1	23 1/2	23 1/2	342	23 May	26 1/2c Apr	
Red Poplar Gold	1	7c	7c	8c	5,700	7c Sep	Preferred	100	92	91	92 1/2	122	91 Sep	103 Feb
Redwater-Piccadilly Petro	1	65c	52c	67c	6,235,880	18 1/2c Jun	Wiltsey-Coghlan	1	10 1/2c	10c	12 1/2c	27,000	9c July	20c Jan
Reef Petroleum	1	33 1/4	33c	36c	53,700	24c Jan	Winchester Larder	1	6 1/2c	6 1/2c	7c	13,500	6c Sep	14c Jun
Reeves MacDonald	1	6.30	6.30	6.85	900	4.10 Aug	Windward Gold Mines	1	65c	65c	69c	6,100	45c Jun	1.30 Jan
Regcourt	1	6c	5 1/2c	6 1/2c	11,000	3c Jun	Wingait Gold	1	4 1/2c	4c	4 1/2c	3,000	3c Aug	6c Feb
Renable Mines	1	2.60	2.60	2.60	500	2.40 Apr	Winnipeg Electric common	100	38	38	38	665	35 1/2c Jan	46 Feb
Renfrew Textiles class A	1	6 1/4	6 1/4	6 1/4	100	6 Jun	Preferred	100	100	100	35	99 July	101 Aug	
Reno Gold	73c	3 1/2c	3 1/2c	1,000	3c July	8c Jan	Wright-Hargreaves	1	1.68	1.55	1.69	25,565	1.35 Jun	2.06 Jan
Richfield Petroleum	1	26c	25 1/2c	26 1/2c	10,500	20c Aug	Yale Lead & Zinc	1	77c	75c	81c	60,750	50c Jan	87c Aug
Robertson Mig	1	55	55 1/2	165	50	Feb	Yellowknife Mines	1	15c	12c	17c	25,800	7 1/2c Apr	17c Jan
Robinson Cotton	1	7	7	7	25	6 1/2c July	Yellowknife Bear Mines	1	1.89	1.78	1.94	42,850	72c Apr	2.05 Sep
Robinson Little common	1	12	12	12	25	9 1/2c Jan	York Knitting class B	1	3.15	2.25	3.20	1,100	2.25 Sep	4.00 Apr

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 28

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.72	5.11	Institutional Shares Ltd—			
Amerex Holding Corp.	10	50 3/4		Aviation Group shares	1c	13.71	15.03
American Business Shares	1	4.18	4.53	Bank Group shares	1c	80c	88c
American Mutual Fund Inc.	1	12.28	13.35	Insurance Group shares	1c	1.12	1.23
Axe-Houghton Fund B	1	10.74	11.67	Stock and Bond Group	1c	16.65	18.24
Beneficial Corp.	1	18.90	20.54	Investment Co of America	1c	12.51	13.60
Blair Holdings Corp.	1	6 7/8	7 1/2	Investment Trust of Boston	1	11.31	12.36
Bond Inv Tr of America	1	21.02	22.62	Investors Management Fund	1	19.19	19.59
Boston Fund Inc.	1	24.19	26.15	Johnston (The) Mutual Fund Inc.	1	x31.52	32.16
Bowling Green Fund Inc—				Keystone Custodian Funds—			
Net asset value	10c	9.99	10.00	B-1 (Investment Bonds)	1	26.66	27.87
Broad Street Invest Corp.	5	22.57	24.40	B-2 (Medium Grade Bonds)	1	x24.29	26.50
Bullock Fund Ltd.	1	25.03	27.42	B-3 (Low Priced Bonds)	1	18.39	20.07
Century Shares Trust	1	40.60	43.89	B-4 (Speculative Bonds)	1	11.00	12.01
Chemical Fund	1	23.86	25.80	K-1 (Income Pfd Stocks)	1	17.45	19.04
Christiana Securities com.	100	6,550	6,700	K-2 (Appreciation Pfd Stks)	1	28.23	30.79
Preferred	100	137	142	S-1 (Quality Common Stks)	1	33.18	36.19
Commonwealth Investment	1	7.03	7.64	S-2 (Income Com Stocks)	1	19.09	20.82
Composite Bond & Pfd Stock Fund Inc	1	15.71	17.07	S-3 (Appreciation Com Stks)	1	x17.48	19.07
Consolidated Investment Trust	1	29 1/4	31 1/4	S-4 (Low Priced Com Stks)	1	7.05	7.69
Delaware Fund	1	17.44	19.17	Knickerbocker Fund	1	6.34	6.95
Diversified Funds Inc—				Lexington Trust Fund	25c	10.30	11.26
Agriculture	1	14.10	15.45	Loomis Sayles Mutual Fund—			
Automobile	1	9.17	10.05	(Net Asset Value)		37.18	37.18
Aviation	1	11.35	12.44	Loomis Sayles Second Fund—			
Bank stock	1	13.21	14.48	(Net Asset Value)	10	52.98	52.98
Building Supply	1	11.37	12.46	Managed Funds—			
Chemical	1	10.64	11.29	Automobile shares	1c	4.08	4.49
Corporate bond series	1	5.50	6.03	Business Equipment shares	1c	4.31	4.75
Diversified common stock	1	13.72	15.04	Electrical Equipment shares	1c	4.71	5.19
Diversified Investment Fund	1	11.63	12.75	General Industries shares	1c	3.59	3.96
Diversified preferred stock	1	14.86	16.29	Home Furnishings shares	1c	3.69	4.07
Insurance stock	1	14.07	15.42	Non-Ferrous Metals	1c	4.77	5.25
Machinery	1	13.15	14.41	Paper shares	1c	5.61	6.18
Merchandising	1	13.84	15.17	Petroleum shares	1c	5.85	6.44
Metals	1	14.49	15.88	Steel shares	1c	5.18	5.70
Oils	1	29.37	32.19	Manhattan Bond Fund Inc.	10c	7.85	8.60
Pacific Coast Invest Fund	1	15.07	16.45	Mass Investors Trust—			
Public Utility	1	9.04	9.91	Cts of beneficial interest	1	x38.41	41.52
Railroad	1	8.63	9.46	Mass Investors 2nd Fund Inc.	1	18.89	20.42
Railroad Equipment	1	8.66	9.49	Massachusetts Life Fund		114.05	122.63
Steel	1	11.82	12.95	Mutual Fund of Boston Inc.	1	16.03	17.42
Tobacco	1	10.68	11.70	Mutual Invest Fund Inc.	1	16.75	18.50
Dividend Shares	25c	1.92	2.10	Nation-Wide Securities—			
Eaton & Howard—				Balanced Fund	1	15.14	16.25
Balanced Fund	1	31.74	33.94	National Investors Corp.	1	13.21	14.28
Stock Fund	1	23.27	24.88	National Security Series—			
Equity Fund Inc.	20c	5.33	5.52	Bond Series	1	x7.01	7.32
Fidelity Fund Inc.	5	17.79	19.23	Low Priced Bond Series	1	x6.88	7.52
Financial Industrial Fund Inc.	1	2.56	2.81	Preferred Stock Series	1	7.58	8.28
First Boston Corp.	10	31 3/4	33 1/4	Income Series	1	5.07	5.54
First Mutual Trust Fund	1	x5.68	6.29	Speculative Series	1	x4.12	4.50
Founders Mutual Fund		7.92	8.61	Stock Series	1	6.21	6.79
Franklin Custodian Funds Inc—				Industrial Stock Series	1	10.21	11.16
Preferred stock series	1c	6.79	7.45	Selected Group Series	1	5.13	5.61
Common stock series	1c	6.43	7.04	Low Priced Com Stock Series	1	x5.88	6.43
Fundamental Investors Inc.	2	20.18	22.12	Natural Resources Fund Inc.	1c	4.99	5.47
Gas Industries Fund Inc.	1	19.74	21.34	New England Fund	1	19.19	20.63
General Capital Corp.	1	71.17		Pacific Amer Investors com	10c	5.30	5.80
General Investors Trust	1	x5.89	6.40	\$1.50 preferred	5	24 1/4	25 3/4
Group Securities—				Pell de Vegh Mutual Fund Inc		34.03	34.38
Common (The) Stock Fund	1c	8.60	9.42	(Net asset value)		25	32
Automobile shares	1c	7.98	8.75	Petroleum & Trading	5	14.20	14.63
Aviation shares	1c	9.18	10.06	Pine Street Fund Inc.	1	17.42	18.93
Building shares	1c	8.97	9.83	Pioneer Fund Inc.	2.50	19.00	20.54
Chemical shares	1c	9.89	10.83	Putnam (Geo) Fund	1	3.28	3.58
Electrical Equipment shares	1c	13.23	14.45	Republic Investors Fund	1	58.92	58.92
Food shares	1c	5.21	5.72	Scudder, Stevens & Clark Com Stock Fund (net asset value)		58.92	58.92
Fully administered shares	1c	8.09	8.87	Scudder, Stevens & Clark Fund Inc (net asset value)		28.76	28.76
General bond shares	1c	8.37	9.17	Selected Amer Shares	2 1/2	x14.30	15.47
Industrial Machinery shares	1c	9.23	10.11	Shareholders Trust of Boston	1	26.86	29.04
Institutional bond shares	1c	9.43	9.82	Sovereign Investors	1	8.21	8.99
Investing Company shares	1c	12.62	13.82	State Street Investment Corp.		66.75	69.25
Low Priced shares	1c	7.80	8.55	Stain Roe & Farnham Fund Inc	25	68.38	69.07
Merchandising shares	1c	9.57	10.48	Technical Fund Inc.	1	9.24	10.07
Mining shares	1c	7.99	8.76	Television-Electronics Fund	1	13.51	14.72
Petroleum shares	1c	13.35	14.62	Texas Fund Inc.	1	14.90	16.11
Railroad Bond shares	1c	2.66	2.93	Truvested Industry Shares	25c	x91c	1.01
RR Equipment shares	1c	4.84	5.42	Union Bond Fund Series B	1	18.95	
Railroad stock shares	1c	6.78	7.44	Union Preferred Stock Fund	1	21.97	
Steel shares	1c	7.77	8.52	United Income Fund Shares	1	12.63	13.73
Tobacco shares	1c	4.05	4.45	United Science Fund	1	6.23	6.81
Utility shares	1c	6.15	6.75	Value Line Fund Inc.	1	6.09	6.66
Guardian Mutual Fund Inc.	1	11.98	12.35	Wall Street Investing Corp.	1	13.35	13.62
Howe Plan Fund Inc.	1	5.07	5.48	Wellington Fund	1	20.36	22.21
Income Foundation Fund	10c	2.11	2.31	Whitehall Fund Inc.	1	20.16	21.68
Incorporated Investors	5	34.03	36.79	Wisconsin Investment Co.	1	4.30	4.66

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
2s Oct. 15, 1951	99.31	100.1	Central Bank for Cooperatives—		
2 1/2s Oct. 15, 1951	100	100.2	1 1/2s Feb. 1, 1952	98.24	99.4
1 1/2s Nov. 15, 1951	99.31	100.1	2 1/2s Feb. 1, 1954	98.26	100
2 1/4s Feb. 15, 1952	100.2	100.4	Panama Canal 3s—1961	116 1/2	117 1/2
2.20s Feb. 15, 1952	100.2	100.4	Federal Land Bank Bonds—		
2 1/4s April 15, 1952	100.4	100.6	1 1/2s May 1, 1952-1951	99.14	99.20
2.20s May 15, 1951	100	100.2	1 1/2s Jan. 1, 1953-1952	99.4	99.12
			2 1/4s Feb. 1, 1955-1953	99.22	100
			1 1/2s Oct. 1, 1957-1955	96.4	96.16

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Cts. of Indebtedness—				Treasury Notes—		
1 1/4s Oct. 15, 1951	100 1/2	100 1/4	100%	Values are in 32nds—		
1 1/4s Nov. 1, 1951	100 3/4	100 1/2	100%	1 1/2s March 15, 1954	98.19	98.21
1 1/2s April 1, 1952	100.0721	.0970		1 1/2s March 15, 1955	98.15	98.17
1 1/2s July 1, 1952	100.0809	.1105		1 1/2s Dec. 15, 1955	99	99.2
1 1/2s Aug. 15, 1952	100.0888	.1232		1 1/2s April 1, 1956	98	98.12
1 1/2s Sept. 1, 1952	100.0858	.1219				

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.85%	2-1-51	11-1-51	b1.90	1.75%	2.15%	5-1-51	2-1-52	b2.05	1.90%
2.05%	8-1-51	11-1-51	b1.90	1.75%	2.25%	6-1-51	3-3-52	b2.10	1.95%
1.875%	3-1-51	12-3-51	b1.95	1.75%	2.35%	7-2-51	4-1-52	b2.15	2.00%
2.00%	4-2-51	1-2-52	b2.00	1.85%	2.35%	8-1-51	5-1-52	b2.15	2.00%
2.00%	9-4-51	1-2-52	b2.00	1.85%	2.20%	10-1-51	7-1-52	b2.20	2.10%

United States Treasury Bills

	Bid	Ask		Bid	Ask
Oct. 4, 1951	b1.65	1.40%	Nov. 23, 1951	b1.65	1.56%
Oct. 11, 1951	b1.65	1.45%	Nov. 29, 1951	b1.65	1.56%
Oct. 18, 1951	b1.65	1.50%	Dec. 6, 1951	b1.65	1.56%
Oct. 25, 1951	b1.65	1.50%	Dec. 13, 1951	b1.65	1.58%
Nov. 1, 1951	b1.65	1.54%	Dec. 20, 1951	b1.65	1.60%
Nov. 8, 1951	b1.65	1.56%	Dec. 27, 1951	b1.66	1.63%
Nov. 15, 1951	b1.65	1.56%			

Primary Markets in
New York City Bank Stocks
KUGEL, STONE & Co.
Incorporated
20 Broad Street New York 5, N. Y.
 Telephone: WHitehall 3-2050 Teletype: N. Y. 1-1822

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.	10	31 3/4	33 1/2	First National Bank	100	258	265
Bank of New York & Fifth Avenue	100	333	348	Harris Trust & Savings	100	295	310
Bankers Trust	100	43 1/2	45 1/2	Northern Trust Co.	100	590	605
Chase National Bank	15	36 3/4	38 1/4	Cleveland			
Chemical Bank & Trust	10	43 3/4	45 3/4	Central National Bank	20	31	32 1/2
Continental Bank & Trust	10	5	5 1/2	Cleveland Trust Co.	100	350	370
Corn Exchange Bank & Trust	20	63 3/4	65 3/4	National City Bank	16	39	40 1/2
County Trust Co. (White Plains N Y)	16	39	41	Union Bank of Commerce	10	33	34 1/2
Empire Trust	10	138	143	Detroit			
Federation Bank & Trust	10	19	21	National Bank of Detroit	10	41 1/2	43 1/2
Fiduciary Trust	10	32 1/2	34 1/2	Los Angeles			
First National Bank	100	1,245	1,305	Security-First National	25	80	82
Franklin National Bank				Pittsburgh			
Franklin Square N Y	10	38	41	Mellon Nat'l Bank & Trust	100	305	325
Guaranty Trust	100	277	286	Peoples First National Bank & Trust	20	39	41
Hanover (The) Bank	20	88 1/2	91 1/2	Portland			
Industrial Bank of Commerce	10	29	31	First National Bank	12 1/2	55 1/2	57 1/2
Irving Trust							

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.0% above those of the corresponding week last year. Our preliminary totals stands at \$17,555,322,634 against \$16,715,428,049 for the same week in 1950. At this center there is a gain for the week ended Friday of 2.7%. Our comparative summary for the week follows:

Week Ended September 29—	1951	1950	%
New York	\$8,610,680,516	\$8,380,446,512	+ 2.7
Chicago	874,659,356	823,819,077	+ 6.2
Philadelphia	1,096,000,000	1,037,000,000	- 0.1
Boston	571,423,911	529,555,858	+ 7.9
Kansas City	369,558,197	296,247,722	+24.7
St. Louis	297,000,000	301,500,000	- 1.3
San Francisco	561,293,000	371,815,000	+48.6
Pittsburgh	386,712,773	414,010,802	- 6.6
Cleveland	440,264,543	405,399,609	+ 8.6
Baltimore	289,610,241	247,831,816	+16.9
Ten cities five days	\$13,497,202,542	\$12,873,620,496	+ 4.8
Other cities, five days	3,288,217,910	3,030,439,460	+ 6.7
Total all cities, five days	\$16,785,420,452	\$15,954,059,956	+ 5.2
All cities, one day	769,902,182	761,368,093	+ 1.1
Total all cities for week	\$17,555,322,634	\$16,715,428,049	+ 5.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 22. For that week there was an increase of 1.8%, the aggregate of clearings for the whole country having amounted to \$19,292,081,980 against \$18,955,205,184 in the same week in 1950. Outside of this city there was a gain of 3.8%, the bank clearings at this center having recorded a loss of 0.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a loss of 0.1% but in both the Boston Reserve District and the Philadelphia Reserve District the totals record a gain of 0.2%. In the Cleveland Reserve District the totals are smaller by 1.2%, but in the Richmond Reserve District the totals are larger by 7.2% and in the Atlanta Reserve District by 10.8%. The Chicago Reserve District enjoys a gain of 2.6% and the Minneapolis Reserve District of 2.2% but in the St. Louis Reserve District the totals suffer a loss of 3.2%. In the Kansas City Reserve District the totals show an improvement of 10.4%, in the Dallas Reserve District of 7.1% and in the San Francisco Reserve District of 8.1%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended September 22—	1951	1950	Inc. or Dec. %	1949	1948
Federal Reserve Districts					
1st Boston—12 cities	694,175,310	692,676,029	+ 0.2	572,495,274	592,779,713
2nd New York—12 "	9,821,153,482	9,826,486,677	- 0.1	7,378,376,759	7,883,228,385
3rd Philadelphia—11 "	1,206,444,523	1,204,006,320	+ 0.2	972,949,665	1,031,810,912
4th Cleveland—7 "	1,194,501,449	1,209,366,000	- 1.2	933,705,339	1,022,920,341
5th Richmond—6 "	671,365,623	626,111,695	+ 7.2	490,044,906	493,165,950
6th Atlanta—10 "	934,273,626	843,225,547	+10.3	684,173,665	613,144,239
7th Chicago—17 "	1,222,411,920	1,191,649,794	+ 2.6	938,502,231	947,659,030
8th St. Louis—4 "	631,183,006	652,245,655	- 3.2	565,434,379	542,133,840
9th Minneapolis—7 "	563,907,118	551,934,023	+ 2.2	440,961,505	478,011,403
10th Kansas City—10 "	679,635,705	615,360,445	+10.4	501,348,103	518,934,472
11th Dallas—6 "	448,505,509	419,025,403	+ 7.1	325,320,374	339,527,730
12th San Francisco—10 "	1,214,424,640	1,123,126,591	+ 8.1	871,627,389	908,048,135
Total—117 cities	19,292,081,980	18,955,205,184	+ 1.8	14,674,939,589	15,441,364,150
Outside New York City	9,808,722,141	9,447,369,064	+ 3.8	7,550,634,296	7,827,924,439

We now add our detailed statement showing the figures for each city for the week ended Sept. 22 for four years:

Clearings at—	Week Ended September 22				
	1951	1950	Inc. or Dec. %	1949	1948
First Federal Reserve District—Boston—					
Maine—Bangor	2,491,621	1,899,142	+31.2	1,493,415	2,123,663
Portland	4,569,833	4,771,954	- 4.2	3,805,045	4,378,752
Massachusetts—Boston	586,938,614	581,793,731	+ 0.9	475,714,227	506,203,397
Fall River	2,156,761	2,223,474	- 3.0	1,927,744	1,571,989
Lowell	1,238,286	1,393,220	-11.1	1,310,110	989,848
New Bedford	2,391,426	2,308,237	+ 3.7	1,682,318	1,667,150
Springfield	9,793,673	9,862,661	- 0.7	7,458,748	7,731,435
Worcester	8,279,080	7,125,251	+16.2	4,863,109	5,133,987
Connecticut—Hartford	29,206,200	29,433,992	- 0.8	34,112,685	25,079,156
New Haven	14,968,576	13,505,998	+ 8.6	9,590,237	10,364,093
Rhode Island—Providence	30,796,300	36,670,900	-16.0	29,211,700	26,149,800
New Hampshire—Manchester	1,625,440	1,689,479	- 3.8	1,325,936	1,386,443
Total (12 cities)	694,175,310	692,676,029	+ 0.2	572,495,274	592,779,713
Second Federal Reserve District—New York—					
New York—Albany	17,541,747	19,403,091	- 9.6	14,359,977	12,795,767
Binghamton	3,184,377	3,912,718	-18.6	3,203,695	2,969,877
Buffalo	122,302,196	112,313,392	+ 8.9	86,731,419	93,125,170
Elmira	2,035,699	2,317,761	-12.2	1,910,109	1,502,235
Jamestown	2,418,968	2,853,185	-15.2	1,970,709	1,888,866
New York	9,433,359,839	9,507,836,120	- 0.3	7,124,305,293	7,613,439,711
Rochester	24,778,129	24,768,783	+ 0.1	18,457,321	18,740,443
Syracuse	19,692,664	20,076,972	- 1.9	14,998,770	12,451,189
Connecticut—Stamford	19,794,476	19,037,688	+ 4.0	14,714,907	14,915,207
New Jersey—Montclair	(a)	(a)		689,292	699,776
Newark	48,493,827	50,841,910	- 4.6	36,765,957	41,140,251
Northern New Jersey	66,551,560	63,125,057	+ 5.4	60,269,310	69,559,893
Total (12 cities)	9,821,153,482	9,826,486,677	- 0.1	7,378,376,759	7,883,228,385

	1951		Week Ended September 22		1948
	1950	Inc. or Dec. %	1949	1948	
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,305,382	1,446,821	- 9.8	1,006,974	1,208,597
Bethlehem	1,639,165	1,221,783	+34.2	1,022,337	1,011,543
Chester	1,179,585	1,179,585	+12.7	1,160,654	1,387,647
Lancaster	4,666,513	4,237,384	+10.1	3,167,801	3,240,411
Philadelphia	1,155,000,000	1,150,000,000	+ 0.4	934,000,000	988,000,000
Reading	3,332,531	3,624,916	- 8.1	2,481,559	2,730,874
Scranton	6,729,073	7,147,641	-5.9	5,877,564	5,901,688
Wilkes-Barre	3,143,470	3,544,135	-11.7	2,835,728	2,406,465
York	5,330,839	5,599,532	- 4.8	3,330,908	3,787,721
Delaware—Wilmington	14,044,658	16,961,940	-17.2	10,470,703	10,233,916
New Jersey—Trenton	9,924,125	9,042,783	+ 9.7	7,655,137	6,652,050
Total (11 cities)	1,206,444,523	1,204,006,320	+ 0.2	972,949,665	1,031,810,912
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,956,386	10,554,511	- 5.7	7,329,528	8,941,775
Cincinnati	251,196,656	257,381,578	- 2.4	200,533,411	206,617,979
Cleveland	478,799,929	453,552,277	+ 5.6	341,384,484	387,470,096
Columbus	41,517,400	43,170,200	- 3.8	32,381,600	36,733,800
Mansfield	6,564,655	6,096,209	+ 7.7	5,114,462	6,018,915
Youngstown	9,599,648	9,011,458	+ 6.5	7,176,586	6,333,387
Pennsylvania—Pittsburgh	396,866,775	423,589,767	- 7.6	339,785,368	371,754,389
Total (7 cities)	1,194,501,449	1,209,356,000	- 1.2	933,705,339	1,022,920,341
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,740,964	2,927,456	+27.8	2,235,274	2,485,781
Virginia—Norfolk	16,047,000	13,280,289	+20.8	10,540,279	10,773,000
Richmond	222,381,237	207,251,964	+ 7.3	157,175,292	165,722,863
South Carolina—Charleston	4,789,951	4,055,957	+18.1	3,232,775	3,475,389
Maryland—Baltimore	304,148,718	294,416,274	+ 3.3	239,680,009	242,178,842
District of Columbia—Washington	120,237,753	104,179,753	+15.4	77,281,277	68,530,075
Total (6 cities)	671,365,623	626,111,695	+ 7.2	490,044,906	493,165,950
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	25,516,797	25,590,006	- 0.3	19,072,520	18,547,526
Nashville	98,595,600	94,428,479	+ 4.4	76,446,591	68,445,254
Georgia—Atlanta	348,700,000	293,100,000	+19.0	245,600,000	257,500,000
Augusta	8,318,946	5,726,658	+45.3	4,189,186	5,301,048
Macon	4,696,582	4,752,368	- 1.2	3,339,175	3,915,068
Florida—Jacksonville	127,234,957	112,341,113	+13.3	84,409,058	80,557,538
Alabama—Birmingham	144,415,515	123,405,148	+17.0	102,127,385	103,555,554
Mobile	3,802,746	7,593,357	+15.9	6,129,271	6,341,125
Mississippi—Vicksburg	469,935	530,385	-11.4	411,121	448,086
Louisiana—New Orleans	167,466,262	175,813,819	- 4.7	142,449,358	141,533,970
Total (10 cities)	934,273,626	843,225,547	+10.8	684,173,665	623,144,239
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,694,690	1,669,367	+ 1.5	1,310,828	1,188,007
Grand Rapids	12,039,014	12,012,027	+ 0.2	9,535,265	10,920,937
Lansing	7,005,124	5,963,359	+17.5	6,172,338	5,230,861
Indiana—Fort Wayne	7,961,742	6,861,469	+16.0	5,251,581	6,265,999
Indianapolis	67,171,000	66,458,000	+ 1.1	53,790,000	52,772,000
South Bend	9,866,146	8,787,065	+12.3	6,968,797	6,228,581
Terre Haute	2,958,367	3,159,869	- 6.3	2,659,297	2,704,177
Wisconsin—Milwaukee	87,082,743	87,158,052	- 0.1	64,520,011	60,340,700
Iowa—Cedar Rapids	4,906,296	4,674,030	+ 5.0	3,304,691	3,396,219
Des Moines	37,533,168	34,383,147	+12.4	30,221,330	25,453,059
Sioux City	16,650,566	16,742,635	- 4.1	12,922,632	13,434,192
Illinois—Bloomington	1,738,124	1,133,787	+52.6	1,101,909	1,072,273
Chicago	927,274,222	914,725,853	+ 2.5	719,070,830	736,319,279
Decatur	4,091,111	3,840,691	+ 6.5	3,231,114	2,982,818
Peoria	13,579,208	13,973,775	- 2.8	11,138,619	11,793,983
Rockford	7,182,927	5,959,089	+20.5	4,083,248	4,204,479
Springfield	4,277,472	4,145,579	+ 3.2	3,159,351	3,351,461
Total (17 cities)	1,222,411,920	1,191,649,794	+ 2.6	938,502,231	947,659,030
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	333,000,000	359,300,000	- 7.3	307,300,000	302,300,000
Kentucky—Louisville	167,965,601	169,540,630	- 0.9	132,706,252	132,874,274
Tennessee—Memphis	127,911,745	121,366,858	+ 5.4	123,133,497	104,618,700
Illinois—Quincy	2,305,570	2,039,167	+13.1	1,624,630	1,340,865
Total (4 cities)	631,183,006	652,245,655	- 3.2	565,434,379	542,133,840
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	9,127,231	7,641,104	+19.4	6,124,506	6,760,419
Minneapolis	384,006,124	380,108,836	+ 1.0	305,458,102	344,001,686
St. Paul	139,459,962	130,513,928	+ 6.9	101,116,823	97,328,763
North Dakota—Fargo	8,086,306	10,294,767	-21		

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 21, 1951 TO SEPTEMBER 27, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 21	Sept. 22	Sept. 24	Sept. 25	Sept. 26	Sept. 27
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.070666*		.070666*	.070666*	.070666*	.070666*
Australia, pound	2.230079	Closed	2.230079	2.230079	2.230079	2.230079
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaya, Malayan dollar	.328500		.328500	.328500	.328500	.328500
Canada, dollar	.947343		.947343	.947343	.947343	.947343
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0206000		.0206000	.0206000	.0206000	.0206000
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115707		.115707	.115707	.115707	.115707
Netherlands, guilder	.262740		.262740	.262740	.262740	.262740
New Zealand, pound	2.771039	Closed	2.771039	2.771039	2.771039	2.771039
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*		.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0346375		.0346375	.0346375	.0346375	.0346375
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.229550		.229550	.229550	.229550	.229550
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.798750		2.798750	2.798750	2.798750	2.798750
Uruguay, peso	.658327**		.658327**	.658327**	.658327**	.658327**
Uruguay, peso	.561797**		.561797**	.561797**	.561797**	.561797**
Uruguay, peso	.425531**		.425531**	.425531**	.425531**	.425531**

*Nominal. **Application depends upon type of merchandise.

Company and Issue—	Date	Page
Lorillard (P.) Co., 20-year 3% debentures, due 1963	Oct. 1	810
Maine Public Service Co.—		
1st mtg. & collat. trust bonds, 2 1/2% ser. due 1975	Oct. 1	901
Mayer (Oscar) & Co., Inc., 3 1/4% debentures due 1958	Oct. 1	901
Northeastern Water Co.—		
5% s. T. collat. trust bonds, due 1968	Oct. 1	997
St. Paul Union Depot Co.—		
1st and ref. mtg. 3 1/2% bds., ser. B, due 1971	Oct. 1	639
Union Terminal Co. 1st mtg. 3% bonds due 1978	Dec. 1	*
Wisconsin Public Service Corp.—		
First mortgage bonds due 1977	Nov. 1	*

Company and Issue—	Date	Page
Foremost Dairies, Inc., 4% cum. conv. preferred stock	Oct. 30	*
Harris-Seybold Co., convertible preference stock	Sep. 30	809
United States Leather Co., class A conv. pfd. stock	Oct. 2	641

*Announcement in this issue.

Statement of Ownership, Management and Circulation, required by the Act of Congress of Aug. 24, 1912 as amended by the Acts of March 3, 1933 and July 2, 1946 (Title 39, United States Code, Section 233) of the "Commercial and Financial Chronicle," published Thursday and Monday, at New York, N. Y., for Oct. 1, 1951.

(1) That the names and addresses of the publisher, editor, managing editor and business managers are:

Publisher, William B. Dana Company, 25 Park Place, New York, N. Y.
Editor, Herbert D. Seibert, 25 Park Place, New York, N. Y.
Managing Editor, Herbert D. Seibert, 25 Park Place, New York, N. Y.
Business Manager, William D. Riggs, 25 Park Place, New York, N. Y.

(2) That the owner is: (If owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership, or other unincorporated firm, its name and address as well as that of each individual member must be given.)

Owner, William B. Dana Company, 25 Park Place, New York, N. Y.
Stockholders, Herbert D. Seibert & Estate of Jacob Seibert, 25 Park Place, New York, N. Y. (William D. Seibert & Herbert D. Seibert, Executors), 25 Park Place, New York, N. Y.

(3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds, mortgages or other securities are: (If there are none, so state.) None.

(4) Paragraphs 2 and 3 include, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting; also the statements in the two paragraphs show the affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner.

(5) That the average number of copies of each issue of this publication sold or distributed, through the mails or otherwise, to paid subscribers during the 12 months preceding the date shown above was 8,268. (This information is required from daily, weekly, semi-weekly and tri-weekly newspapers only.)

(Signed) Herbert D. Seibert, Editor and Publisher. Sworn to and subscribed before me this 26th day of Sept., 1951. Thos. A. Creagan, Notary Public, State of New York, residing in Kings County, No. 24-0800400. Certificate filed in N. Y. County Clerk and Register Office. Commission expires March 30, 1953.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Sept. 26, 1951	Inc. (+) or Dec. (-) since Sept. 19, 1951	Sept. 27, 1950
Gold certificates	20,100,582	+ 77,903	- 1,609,848
Redemption fund for F. R. notes	674,004	+ 240	+ 149,379
Total gold ctf. reserves	20,774,586	+ 77,663	- 1,460,469
Other cash	327,838	+ 365	+ 92,290
Discounts and advances	215,629	+ 143,373	+ 95,138
Industrial loans	4,894	+ 102	+ 2,721
U. S. Govt. securities:			
Bills	825,222	+ 199,800	- 554,032
Certificates	4,926,225	+ 77,650	- 27,245
Notes	11,900,165	+ 61,700	+ 2,653,167
Bonds	5,822,102	+ 2,048,727	
Total U. S. Govt. securities	23,473,714	+ 339,150	+ 4,120,617
Total loans and securities	23,694,237	+ 195,675	+ 4,218,476
Due from foreign banks	38	+ 14	
F. R. notes of other banks	171,990	+ 5,554	+ 19,846
Uncollected cash items	3,731,353	+ 847,686	+ 460,599
Bank premises	42,400	+ 56	+ 6,205
Other assets	204,809	+ 7,031	+ 85,736
Total assets	48,947,251	+ 562,184	+ 3,422,697
Liabilities—			
Federal Reserve Notes	24,011,035	+ 2,634	+ 1,109,276
Deposits:			
Member bank—reserve accts.	19,369,241	+ 465,981	+ 2,670,148
U. S. Treasurer—gen. acct.	816,212	+ 339,011	+ 328,065
Foreign	769,257	+ 12,313	+ 140,510
Other	254,729	+ 88,748*	+ 25,243
Total deposits	21,209,439	+ 25,900*	+ 2,176,330
Deferred availability cash items	2,748,346	+ 546,649*	+ 76,426
Other liab., incl. accrued divs.	18,743	+ 2,116	+ 8,347
Total liabilities	47,987,563	+ 567,808	+ 3,370,379
Capital Accounts—			
Capital paid in	233,311	+ 75	+ 12,530
Surplus (Section 7)	510,022		+ 21,849
Surplus (Section 13b)	27,543		
Other capital accounts	188,812	+ 5,549	+ 17,939
Total liabilities & cap. accts.	48,947,251	+ 562,184	+ 3,422,697
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	45.9%	+ 0.2%	- 7.1%
Contingent liability on acceptances purchased for foreign correspondents	21,164	+ 1,462	+ 2,284
Industrial loan commitments	6,565	+ 60	+ 4,007

*Sept. 19 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 19: Increases of \$611 million in holdings of United States Government securities, \$598 million in reserve balances with Federal Reserve Banks, and \$1,286 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$96 million at all reporting member banks; the principal changes were increases of \$62 million in New York City and \$11 million each in the Chicago and St. Louis districts, and a decrease of \$12 million in the Cleveland District. "Other loans" decreased \$33 million.

Holdings of Treasury bills increased \$300 million in New York City, \$79 million in the Chicago District, \$54 million in the San Francisco District, and a total of \$594 million at all reporting banks. Holdings of Treasury certificates of indebtedness increased \$352 million and

holdings of United States Government bonds decreased \$303 million, partly reflecting the exchange of bonds called for redemption for a new certificate issue. Holdings of "other securities" increased \$106 million.

Demand deposits adjusted decreased \$162 million in the Chicago District and \$48 million in the Atlanta District, and they increased \$153 million in the New York District and \$68 million in the San Francisco District; the net decrease at all reporting member banks was \$63 million. Time deposits increased \$32 million. United States Government deposits increased substantially in most districts.

Borrowings increased \$108 million in New York City, \$32 million in the San Francisco District, and a total of \$154 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Sept. 19, 1951	Inc. (+) or Dec. (-) since Sept. 12, 1950	Sept. 20, 1951
Loans and Investments—Total	71,604	+ 879	+ 2,082
Loans—net	33,544	+ 162	+ 5,274
Loans—gross	34,007	+ 163	+ 5,346
Commercial, industrial, and agricultural loans	19,938	+ 96	+ 4,421
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	352	- 5	+ 10
Other securities	973	+ 26	- 69
Other loans for purchasing or carrying:			
U. S. Government obligations	130	- 2	+ 40
Other securities	5,995	+ 7	+ 580
Real estate loans	526	+ 70	+ 42
Loans to banks	5,923	- 33	+ 373
Other loans	2,962	+ 611	+ 3,536
U. S. Government securities—Total	31,333	+ 594	+ 1,189
Treasury bills	2,638	+ 352	+ 1,290
Treasury certificates of indebtedness	6,637	+ 32	+ 1,350
Treasury notes	19,196	- 303	+ 3,237
U. S. bonds	6,727	+ 106	+ 344
Other securities	14,633	+ 598	+ 2,734
Reserves with Federal Reserve Banks	881	- 35	+ 56
Cash in vault	2,478	+ 7	+ 200
Balances with domestic banks			
Liabilities—			
Demand deposits adjusted	51,357	- 63	+ 2,327
Time deposits, except government	15,900	+ 32	+ 502
U. S. Government deposits	2,979	+ 1,286	+ 614
Interbank demand deposits:			
Domestic banks	10,259	- 52	+ 940
Foreign banks	1,198	- 24	- 82
Borrowings	785	+ 154	+ 375
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	30,263		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Pacific Public Service Co. first preferred stock	Oct. 1	997
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.—		
Consol. mortgage bonds, series P and J, inclusive	Sep. 28	*
NOTICE OF TENDER		
Company and Issue—	Date	Page
American Bosch Corp., 3 1/4% debentures, due 1964	Nov. 1	*
American Viscose Corp. 5% cumulative preferred stock	Nov. 1	*
Central Pacific Ry.—		
1st mortgage 3 1/2% bonds, series B, due 1968	Oct. 1	634
International Utilities Corp.—		
3 1/2% conv. debentures due 1965	Oct. 30	*

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
American Zinc, Lead & Smelting Co.—			
\$5 prior preferred (quar.)	\$1.25	11-1	10-6
Anchor Hocking Glass Corp., com. (quar.)	40c	10-15	10-5
\$4 preferred (quar.)	\$1	10-1	9-24
Angerstein Company (quar.)	10c	10-10	9-28
Anglo-Canadian Pulp & Paper Mills Ltd.	145c	10-1	9-15
Anglo-Canadian Telephone			
3 1/2% preferred (quar.)	\$56 1/2c	11-1	10-10
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	\$1.75	10-1	9-20
Arcade Cotton Mills, common (quar.)	\$1	12-21	12-17
6% preferred (s-a)	\$3	12-21	12-17
Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	10-1	9-14
\$7 preferred (quar.)	\$1.75	10-1	9-14
Arizona Edison Co., \$5 preferred (quar.)	\$1.25	10-1	8-20
Armstrong Rubber Co., class A (quar.)	50c	10-1	9-14
Class B (quar.)	50c	10-1	9-14
4 1/4% convertible preferred	59 1/2c	10-1	9-14
Arrow-Hart & Hegeman Electric	75c	10-15	9-28
Arktkraft Mfg., 6% conv. pfd. (quar.)	7 1/2c	10-1	9-15
Arundel Corp. (quar.)	25c	10-1	9-14
Ashdown (J. H.) Hardware, Ltd.—			
Class A (quar.)	\$1.15	10-1	9-16
Class B	\$2.00	10-1	9-10
Associated Electric Industries, Ltd.—			
American dep. receipts ordinary (interim)	\$7 1/2c	10-24	9-26
Associated Motion Picture Industries, Inc.	15c	10-1	9-14
Associated Telephone & Telegraph Co.—			
7% 1st preferred (accum.)	\$1.75	10-1	9-3
\$6 1st preferred (accum.)	\$1.50	10-1	9-3
Atlantic City Electric Co. (quar.)	30c	10-15	9-20
Extra	10c	10-15	9-20
25c	10-1	9-20	
Atlantic City Sewerage (quar.)	25c	10-1	9-18
Atlantic Co. (quar.)	\$1	10-1	9-14
Atlantic Greyhound, 4% preferred (quar.)	\$1.25	10-2	9-14
Atlantic & Ohio Telegraph Co. (quar.)	93 1/2c	11-1	10-5
Atlantic Refining Co., 3.75% pfd. B (quar.)	\$17 1/2c	10-1	9-15
Atlas Thrift Plan Corp., 1% pfd. (quar.)	\$1.15	10-1	9-15
Auto Fabric Products, Ltd., class A	\$1.00	10-1	9-15
Class B	\$1.00	10-1	9-20
Auto Finance Co. (Charlottesville), com. (quar.)	68 1/2c	10-1	9-20
5 1/2% preferred (quar.)			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Bastian-Blessing Co. (quar.)	\$1	10-1	9-14	Canadian Cottons, Ltd., com. (quar.)	170c	10-1	9-4
Barium Steel Corp. (quar.)	10c	10-15	10-1	6% preferred (quar.)	130c	10-1	9-4
Barker Brothers Corp., common (quar.)	50c	9-30	9-20	Canadian Dredge & Dock Co., Ltd., com.	185c	12-14	11-14
4 1/2% preferred (quar.)	56 1/4c	10-1	9-20	Canadian Fairbanks-Morse Co., Ltd.			
Basin Oil Co. (monthly)	5c	10-22	10-10	6% preferred (quar.)	\$1.50	10-15	9-28
Monthly	5c	11-21	11-9	Canadian Food Products, Ltd.			
Monthly	5c	12-21	12-10	4 1/2% preference (quar.)	\$1.12 1/2	10-1	8-31
Bates Mfg. Co., common (quar.)	25c	9-28	9-17*	Canadian General Electric Co. (quar.)	182	10-1	9-15
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-17*	Canadian General Investments, Ltd.	125c	10-15	9-29
Bath Iron Works Corp. (quar.)	50c	10-1	9-19	Canadian Ice Machine, Ltd.			
Bausch & Lomb Optical Co., 4% pfd. (quar.)	81	10-1	9-15	Class A participating (quar.)	120c	10-1	9-12
Beacon Associates, common (quar.)	35c	10-1	9-21	Canada Industries Ltd com (quar.)	120c	10-31	9-28
5% preferred (quar.)	62 1/2c	10-1	9-21	7% pfd. (quar.)	\$1.75	10-15	9-14
7% convertible preferred (quar.)	43 1/4c	10-1	9-21	Canadian Motor Lamp, Ltd. (quar.)	125c	12-15	11-24
Beacon Mfg. Co., 6% pfd. (quar.)	\$1.50	11-15	11-12	Canadian Oil Cos., Ltd.			
Beatrice Foods Co., common (quar.)	50c	10-1	9-14	4% preference (quar.)	\$1	10-1	8-31
3 1/2% preferred (quar.)	84 3/8c	10-1	9-14	4% preference (quar.)	\$1.25	10-1	8-31
Beatty Brothers, Ltd. (quar.)	120c	10-1	9-14	5% redeemable preference (quar.)	\$1.25	10-1	8-31
Beaver Lumber, class A (quar.)	25c	10-1	9-10	8% preference (quar.)	182	10-1	8-31
\$1.40 preferred (quar.)	35c	10-1	9-10	Canadian Refractories, Ltd.			
Beech Creek RR. Co.	50c	10-1	9-12	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-28
Bedding-Corticelli, Ltd., old common	\$1.50	10-1	8-31	Canadian Western Lumber	110c	10-15	9-17
Old 7% preferred (quar.)	\$1.75	10-1	8-31	Canadian Westinghouse Co., Ltd. (quar.)	150c	10-1	9-14
New common (initial quar.)	115c	10-1	8-31	Canadian Wirebound Boxes, Ltd.			
New 7% preferred (initial quar.)	\$1.17 1/2c	10-1	8-31	\$1.50 class A (quar.)	\$37 1/2c	10-1	9-8
Belgium Stores, Ltd., common	115c	10-1	9-15	Cannon Shoe Co. (quar.)	20c	10-1	9-21
5% preferred (quar.)	125c	10-1	9-15	Capital Administration Co., Ltd.			
Belknap Hardware & Mfg. (quar.)	15c	12-1	9-9	Class A (irreg.)	25c	10-1	9-21
Bell Telephone Co. of Canada (quar.)	150c	10-15	9-15	Class B (irreg.)	6 1/2c	10-1	9-21
Ben-Hur Products, Inc.				\$3 preferred (quar.)	75c	10-1	9-12
\$1.75 prior preferred (quar.)	43 3/4c	10-20	9-26	Capital Transit Co. (quar.)	81	10-1	9-21
Benguet Consolidated Mining Co. (irreg.)	10c	10-31	9-5	Capital Plastics, Inc. (initial)	5c	10-19	10-9
Above payment less Philippine withholding tax.				Capitol Records, Inc., \$2.60 conv. pfd. (quar.)	65c	10-1	9-15
Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)	75c	10-1	9-15	Carnation Co., 3 3/4% 1st pfd. (quar.)	93 3/4c	10-1	9-15
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-7	Carolina Power & Light, common (quar.)	50c	11-1	10-10
Bibb Manufacturing Co., common	50c	10-1	9-20	\$5 preferred (quar.)	\$1.25	10-1	9-19
Biltmore Hats, Ltd., common (quar.)	110c	10-15	9-28	Carolina Telephone & Telegraph (quar.)	\$2	10-1	9-21
\$1 preferred A (quar.)	125c	10-15	9-28	Carpenter Paper Co., com. (stock dividend)	5%	10-20	9-24
Binks Manufacturing Co. (quar.)	15c	10-1	9-24	Carrier convertible preferred (quar.)	\$1	11-1	10-19
Birmingham Electric, 4.20% pfd. (quar.)	\$1.05	10-1	9-24	Carriage Corporation, 4% pfd. (quar.)	50c	10-15	9-28
Blackstone Valley Gas & Electric				Carriage & General Corp. (quar.)	10c	10-1	9-14
4.25% preferred (quar.)	\$1.06 1/4	10-1	9-14	Carthage Mills, 6% pfd. A (quar.)	\$1.50	10-1	9-17
Blauner's (Phila.), 5% preferred (quar.)	62 1/2c	10-1	9-25	Case (J. I.) Company, common (quar.)	75c	10-1	9-12
Bohack (H. C.) Company, Inc.				5% preferred (quar.)	\$1.75	10-1	9-12
5 1/2% prior preferred (quar.)	\$1.37 1/2	10-1	9-15	Cassidy's, Ltd., common (quar.)	120c	10-1	9-6
Bon-Ami Co., class A	50c	10-1	9-17	7% preferred (quar.)	\$1.75	10-1	9-6
Book-of-the-Month Club, Inc. (quar.)	25c	10-1	9-17	Celanese Corp. of America			
Borg (George W.) Corp. (quar.)	37 1/2c	10-16	9-25	4 1/2% preferred A (quar.)	\$1.12 1/2	10-1	9-7
Borg-Warner Corp., common (quar.)	81	10-1	9-12	7% 2nd preferred (quar.)	\$1.75	10-1	9-7
3 1/2% preferred (quar.)	87 1/2c	10-1	9-12	Celotex Corporation, com. (increased quar.)	37 1/2c	10-31	10-8
Boston Herald-Traveler Corp. (quar.)	30c	10-1	9-14	Extra	37 1/2c	10-31	10-8
Boston Insurance Co. (quar.)	60c	10-1	9-19	5% preferred (quar.)	25c	10-31	10-8
Boston & Maine RR., common	25c	12-1	11-9	Central Aguirre Sugar Co. (quar.)	40c	10-15	10-1
New 5% preferred (initial)	\$1.25	12-1	11-9	Central Coal & Coke Corp.	50c	11-1	10-1
Boston Storage & Warehouse (quar.)	75c	10-1	9-20	Extra	50c	11-1	10-1
Botany Mills, Inc., 5% preferred (quar.)	31 1/4c	10-1	9-15	Central Hudson Gas & Electric Corp.			
6% preferred (quar.)	37 1/2c	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
Brach (E. J.) & Sons (quar.)	75c	10-1	9-7	4.75% preferred (quar.)	\$1.18 1/2	10-1	9-10
Bralorne Mines, Ltd. (interim)	110c	10-15	9-21	Central Illinois Electric & Gas, com. (quar.)	32 1/2c	10-1	9-14
Brandtjen & Kluge, Inc.	25c	10-1	9-22	4.10% preferred A (quar.)	\$1.02 1/2	10-1	9-14
Brantford Roofing Co., Ltd., class A (quar.)	125c	11-1	10-15	4.10% preferred B (quar.)	\$1.02 1/2	10-1	9-14
Brazilian Traction, Light & Power Co., Ltd.				4.75% preferred C (quar.)	\$1.18 1/2	10-1	9-14
6% preferred (quar.)	\$1.50	10-1	9-17	Central Illinois Light Co.			
Bridgeport Hydraulic (quar.)	40c	10-15	9-29	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-14
Brillo Mfg. Co., common (quar.)	35c	10-1	9-15	Central Kansas Power, 4 3/4% pfd. (quar.)	\$1.19	10-15	9-29
Class A (quar.)	50c	10-1	9-15	Central Maine Power Co., common	30c	9-30	10-10
\$2 preferred A (quar.)	50c	10-1	9-14	3.50% preferred (quar.)	87 1/2c	10-1	9-10
British-American Tobacco, Ltd.				4.60% preferred (quar.)	\$1.15	10-1	9-10
Amer. dep. rcts. ord. bearer (interim)	1s	10-8	8-28	6% preferred (quar.)	\$1.50	10-1	9-25
Amer. dep. rcts. ord. registered (interim)	1s	10-8	8-28	Central Ohio Steel Products Co. (quar.)	25c	10-10	9-25
5% registered bearer (s-a)	a2 1/2%	10-8	8-28	Central Vermont Public Service			
5% registered (s-a)	a2 1/2%	10-8	8-28	4.15% preferred (quar.)	\$1.04	10-1	9-15
British Columbia Telephone Co.				4.75% preferred (quar.)	\$1.19	10-1	9-15
6% 1st preferred (quar.)	\$1.50	10-1	9-14	Chadbourne Hosiery Mills, common	15c	10-1	9-17
6% 2nd preferred (quar.)	\$1.50	11-1	10-17	4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-17
Bristol-Myers Co., 3 3/4% pfd. (quar.)	93 3/4c	10-15	10-1	Champion Paper & Fibre Co.			
British American Oil, Ltd.				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-12
New common (initial quar.)	\$1.12 1/2c	10-1	8-15	Chapman Valve Mfg. Co. (quar.)	75c	10-1	9-14
British Columbia Electric Ltd.				Chatco Steel Products, Ltd., common	125c	10-1	9-15
4 1/2% preferred (quar.)	\$1	10-1	9-14	Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	10-1	9-14
4 1/4% preferred (quar.)	\$1.19	10-1	9-14	Chemical Fund, Inc.	15c	10-15	9-28
British Columbia Power Corp., Ltd.				Chesapeake & Ohio Ry. Co.			
Class A (quar.)	140c	10-15	9-28	3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-5
Broad Street Investing Corp.	22c	10-1	9-21	Chicago & Eastern Illinois RR.			
Brookway Glass Co., common (quar.)	25c	10-1	9-15	\$2 class A (accum.)	50c	10-15	10-1*
5% preferred (quar.)	62 1/2c	10-1	9-10	\$2 class A (accum.)	50c	12-18	12-3*
Bronx County Trust Co. (s-a)	\$1	10-15	9-28*	Chicago Molded Products Corp.	20c	10-20	9-14
Brown-Durrell Co., common	15c	10-1	9-20	Chicago Pneumatic Tool, common (quar.)	50c	10-1	9-18
5% preferred (quar.)	\$1.25	10-1	9-20	Extra	50c	10-1	9-18
Brown-Forman Distillers, common (quar.)	20c	10-1	9-14	\$3 convertible preferred (quar.)	75c	10-1	9-18
\$4 preferred (quar.)	\$1	10-1	9-14	Chicago Railway Equipment Co.			
4% junior preferred (quar.)	10c	10-1	9-14	7% preferred (quar.)	43 3/4c	10-2	9-26
Brush-Moore Newspapers, 5% pfd. (quar.)	\$1.25	10-1	9-29	Christiana Securities Co.			
Brunswick-Balke-Collender Co.				7% preferred (quar.)	\$1.75	10-1	9-20
\$5 preferred (quar.)	\$1.25	10-1	9-20	Cincinnati Gas & Electric Co.			
Buckeye Incubator, common	5c	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-17
Common	5c	2-1-52	1-15	Cincinnati & Suburban Bell Telephone	\$1.12	10-1	9-14
Bucyrus-Erie Co., common	40c	10-1	9-11	Cincinnati Union Stock Yards	25c	10-1	9-17
7% preferred (quar.)	\$1.75	10-1	9-11	Circle Bar Knitting, Ltd., class A (s-a)	\$50c	10-15	9-30
Budget Finance Plan, class A (quar.)	17 1/2c	10-15	9-28	City Baking Co. com.	50c	11-1	10-26
Class B	5c	10-15	9-28	7% pfd. (quar.)	20c	11-1	10-26
6% preferred (quar.)	15c	10-15	9-28	City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-17
Prior preferred (quar.)	\$1.25	10-1	9-28	Clary Multiplier Corp. (increased quar.)	7 1/2c	10-6	9-28
Building Products, Ltd. (quar.)	145c	10-1	9-13	5 1/2% convertible preferred (quar.)	6 7/8c	10-1	9-28
Burlington Steel Co., Ltd. (quar.)	125c	10-1	9-10	Clefield & Mahoning Ry. (s-a)	\$1.50	1-2-52	12-20
Bush Mfg., 5% non-conv. preferred (quar.)	31 1/4c	10-1	9-17	Cleveland Electric Illuminating Co.			
4 1/2% convertible preferred (quar.)	28 3/8c	10-1	9-17	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-10
Bush Terminal Building Co.				Clinton Foods, Inc., common (monthly)	20c	10-1	9-15
7% preferred (accum.)	\$1.75	10-1	9-14	4% convertible preferred (quar.)	\$1.12 1/2	10-1	9-15
Butler's, Inc., common (quar.)	12 1/2c	10-1	9-15	Clinton Trust Co. of N. Y. (quar.)	25c	10-1	9-21
C. I. F. Financial Corp. (quar.)	28 1/2c	10-1	9-15	Extra	25c	10-1	9-21
Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-16	9-14	Club Aluminum Products Co. (irreg.)	10c	10-15	10-5
California Electric Power, \$2.50 pfd. (quar.)	63c	10-1	9-14	Cleut Peabody & Co.			
\$2.50 preferred (sinking fund) (quar.)	62 1/2c	10-1	9-14	7% preferred (quar.)	\$1.75	10-1	9-17
5 1/2% convertible preference (quar.)	28c	10-1	9-14	4% 2nd preferred (quar.)	\$1	10-1	9-17
5.60% convertible preference (quar.)	28c	10-1	9-14	Cobalt Lode Silver Mines, Ltd. (initial)	13c	10-15	9-29
\$3 preferred (quar.)	75c	11-1	10-15	Coca-Cola Bottling Corp. (Cincinnati)			
California Packing Corp. (quar.)	37 1/2c	11-15	10-31	\$2.50 class A (quar.)	62c	10-1	9-15
California Portland Cement Co. (quar.)	40c	10-25	10-15	Participating	\$1.25	10-1	9-15
California Water Service Co. (quar.)	50c	10-1	9-7	Coca-Cola Co.	\$1	10-1	9-12
Campen Forge Co., 5 1/2% conv. pfd. (quar.)	34 3/8c	10-1	9-15	Coca Cola International Corp.	\$7.40	10-1	9-12
Campbell (A. S.) Company, common	30c	10-1	9-21	Cohen (Daniel) Co. (quar.)	25c	10-1	9-20
\$2.50 preferred (quar.)	62 1/2c	10-1	9-21	Collateral Loan Co. (Boston) (quar.)	\$1.25	10-1	9-11
Campbell Taggart Associated Bakeries, Inc.				Collins Radio Co., \$2.75 preferred (quar.)	68 3/4c	10-1	9-21
Quarterly	\$1	10-1	9-21	Colonial Ice Co., common	\$1	10-1	9-20
Canada Bread Co., Ltd., 5% pref. B (quar.)	\$62 1/2c	10-1	9-7	\$6 preferred (quar.)	\$1.50	10-1	9-20
Canada Dry Ginger Ale, Inc., com. (quar.)	20c	10-1	9-14	Columbus Mutual Life Insurance Co. (s-a)	\$5	10-10	9-20
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-14	Columbus & Southern Ohio Electric (quar.)	35c	10-10	9-25
Canada Flooring Co., Ltd., class B	125c	10-1	9-14	Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	10-15	9-24
Canada Iron Foundries, Ltd.	130c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Economic Investment Trust, Ltd.	140c	10-1	9-14	Gerrard (S. A.) Cc., 5% preferred (s-a)	25c	11-30	11-26	Hydraulic-Press Brick Co.—			
Edgewater Steel Co. (monthly)	17c	10-25	10-15	Giants Portland Cement Co. (quar.)	12½c	10-1	9-20	\$6 preferred (accum.)	75c	11-1	10-19
Monthly	17c	11-24	11-14	Gibson Art Co. (quar.)	81	10-1	9-20	Illinois Central RR. Co. (quar.)	5c	10-1	9-5
Monthly	17c	12-24	12-14	Gilbert (A. C.) Company (irreg.)	25c	10-15	10-1	Illinois Commercial Telephone Co.—			
Edison Brothers Stores, Inc.				Gillette Safety Razor Co., common (quar.)	50c	10-25	10-1	\$5.50 preferred (quar.)	\$1.37½c	10-1	9-15
4¼% participating preferred (quar.)	\$1.06¼	10-1	9-20	Extra	50c	10-25	10-1	\$4.75 preferred (quar.)	\$1.18¾c	10-1	9-15
Edison Saul Electric Co. (s-a)	25c	10-15	10-1	\$5 pref. (quar.)	\$1.25	11-1	10-1	Illinois Zinc Co. (quar.)	40c	11-20	11-1*
El Paso Electric (Texas)				Gladding, McBean & Co.—				Imperial Life Assurance Co. of Canada—			
4½% preferred (quar.)	\$1.12½	10-1	9-11	New common (initial quar.)	25c	10-20	10-5	Quarterly	\$37½c	10-1	9-20
El Paso Natural Gas common (quar.)	40c	10-1	9-20	Glens Falls Insurance (N. Y.) (quar.)	50c	10-1	9-13	Imperial Paper & Color Corp. (s-a)	30c	10-1	9-17
Elastic Stop Nut Corp. of America	25c	11-1	10-15	Glidden Company, common (quar.)	50c	10-1	8-31	Imperial Tobacco Co. of Canada, Ltd.—			
Elder Mfg. Co. (quar.)	25c	10-1	9-20	4½% convertible preferred (quar.)	56¼c	10-1	8-31	4% preference (quar.)	25c	11-1	9-18
Electric Auto-Lite Co.	75c	10-1	9-14	Above issue being called for redemption on Oct. 1 at \$52.50 per share plus this dividend.				Incorporated Investors	25c	10-31	9-26
Electric Boat Co., \$2 preferred (quar.)	50c	10-10	9-21	Globe-Wernicke Co., common (increased)	25c	11-25	11-24	Indiana Associated Telephone Corp.—			
Electric Controller & Mfg. Co. (increased)	75c	10-1	9-20	7% preferred (quar.)	\$1.75	10-1	9-20	\$2.50 preferred (quar.)	62½c	10-1	9-15
Electrical Products Consolidated (quar.)	25c	10-1	9-20	Godchaux Sugars, Inc., class A (quar.)	\$1	10-1	9-18	\$2 preferred (quar.)	50c	11-1	10-15
Elizabeththown Consolidated Gas (quar.)	\$1.25	10-1	9-20	\$4.50 prior preferred (quar.)	\$1.12½	10-1	9-18	Indiana & Michigan Electric—			
Elliott Company, common (quar.)	25c	9-28	9-17	Gold & Stock Telegraph Co. (quar.)	\$1.50	10-1	9-15	4½% preferred (quar.)	\$1.03½c	10-1	9-17
5% preferred (quar.)	62½c	10-1	9-17	Goldblatt Brothers, Inc. (quar.)	12½c	10-1	9-7	Indianapolis Power & Light Co.—			
5½% preferred (quar.)	68¾c	10-1	9-17	Golden Manitow Mines, Ltd.	15c	10-1	9-12	Common (increased)	50c	10-15	10-2
Emerson Drug Co., 8% preferred (quar.)	50c	10-1	9-15	Golden State, Ltd., common (quar.)	25c	10-15	9-24	4.20% preferred (quar.)	\$1.05	10-1	9-17
Empire Brass Mfg. Co., Ltd.—				Gotham Hosiery Co. (quar.)	25c	11-1	10-15	4% preferred (quar.)	\$1	10-1	9-17
5% preferred (quar.)	\$27½c	10-15	9-28	Grace (W. R.) & Co.—				Indianapolis Water Co.			
Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-21	6% preferred (quar.)	\$1.50	12-10	11-26	4¼% preferred B (quar.)	\$1.06¼c	10-1	9-10
Enamel & Heating Products, Ltd.—				8% preferred class A (quar.)	\$2	12-10	11-26	5% preferred A (quar.)	\$1.25	10-1	9-10
New common (initial)	110c	10-31	9-29	8% preferred class B (quar.)	\$2	12-10	11-26	Ingersoll Machine & Tool Co., Ltd.—			
Endicott Johnson Corp., common (quar.)	40c	10-1	9-20	Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-26	50c participating A (quar.)	\$12½c	10-1	9-15
4% preferred (quar.)	\$1	10-1	9-20	Graham Paige Corp., 5% pfd. (resumed)	62½c	10-1	9-20	4% preferred (quar.)	\$1	10-1	9-15
Equitable Office Building Corp. (quar.)	15c	10-1	9-24	5% convertible preferred (resumed)	31¼c	11-1	10-10	Inglis (John) Co., Ltd.	110c	10-1	9-20
Erie Railroad Company—				Grand Industries, Inc.	35c	10-5	9-14	Insurance Co. of North America	50c	10-15	9-28
\$5 preferred A (quar.)	\$1.25	12-1	11-9	Grand Union Co., 4½% preferred (quar.)	56¼c	10-15	9-27	Insurance Exchange Building (Chicago)			
Erwin Mills, Inc. (quar.)	25c	12-21	12-17	Grant (W. T.) Company, common	37½c	10-1	9-5	Quarterly	27½c	10-1	9-17
Esksimo Pie Corp., 5% preferred (quar.)	\$1.25	10-1	9-14	Grant (W. T.) Company, common	37½c	10-1	9-5	Interlake Steamship Co.	50c	10-1	9-20
Estabrooks (T. H.) Co., Ltd.—				3¾% preferred (quar.)	93¾c	10-1	9-5	International Bronze Powders, common	130c	10-16	9-14
4.16% preferred (quar.)	126c	10-15	9-14	Gray Drug Stores (increased quar.)	25c	10-1	9-5	6% participating preferred (quar.)	\$37½c	10-16	9-14
European & North American Ry. (s-a)	\$2.50	10-3	9-10	Grayson-Robinson Stores, Inc., com. (quar.)	25c	10-19	9-28	International Cellulose Products Co.—			
Eversharp, Inc., common (quar.)	35c	11-1	10-16	\$2.25 preferred (quar.)	56¼c	11-15	11-1	Quarterly	75c	10-1	9-20
5% preferred (quar.)	25c	10-1	9-17	Great American Insurance Co. (N. Y.)	30c	10-15	9-20	International Harvester Co. com. (quar.)	50c	10-15	9-15
Ex-Cell-O Corp.	50c	10-1	9-10	Quarterly	40c	12-10	12-1	International Metal Industries, Ltd.—			
Fairmont Foods Co., common (interim)	35c	10-1	9-14	Great Southern Life Ins. (Houston) (quar.)	12½c	10-1	9-14	Class A (quar.)	165c	10-1	9-7
4½% preferred (quar.)	\$1	10-1	9-14	Great West Felt Co., Ltd.—				Class B (quar.)	165c	10-1	9-7
Falstaff Brewing Corp., common (quar.)	25c	10-26	10-11	50c convertible pref. (quar.)	12½c	10-1	9-14	4½% preferred (quar.)	\$1.12½	10-1	9-7
4½% preferred (quar.)	\$0.185625	10-1	9-11	Great West Life Assurance Co. (Winnipeg)—				International Milling Co., 4% pfd. (quar.)	\$1	10-15	9-23
Family Finance Corp., common (quar.)	35c	10-1	9-11	Quarterly	\$85	10-1	9-20	International Nickel Co. of Canada, Ltd.—			
4½% preferred (quar.)	56¼c	10-1	9-11	Great Western Sugar Co., common (quar.)	30c	10-2	9-10	7% preferred (\$100 par) (quar.)	\$1.75	11-1	10-2
Faultless Rubber Co. (reduced)	25c	10-1	9-20	7% preferred (quar.)	\$1.75	10-2	9-10	7% preferred (\$5 par) (quar.)	\$1.8¾c	11-1	10-2
Stock dividend	2%	11-1	9-20	Green Mountain Power, common (initial)	25c	10-1	8-31	International Power Co., Ltd. (quar.)	160c	10-15	9-15
Federal Insurance Co. (quar.)	45c	10-1	9-20	Greening (B.) Wire Co., Ltd.—				International Salt Co.	50c	10-1	9-14*
Federated Department Stores, Inc.—				Extra	110c	10-1	9-15	International Shoe Co. (quar.)	60c	10-1	9-14
Common (quar.)	62½c	10-31	10-11	Greenwich Gas Co., common	9c	10-1	9-20	International Silver Co., 7% pfd. (quar.)	43¾c	10-1	9-12
4¼% convertible preferred (quar.)	\$1.06¼	10-31	10-11	\$1.50 preferred (quar.)	37½c	10-1	9-20	International Telephone & Telegraph Corp.—			
Federated Publications (quar.)	75c	10-1	9-18	Greenwich Water System, 6% pfd. (quar.)	\$1.50	10-1	9-11	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10-1	9-14
Extra	25c	10-1	9-18	Cref Bros. Cooperage, 80c class A	20c	10-1	9-25	Inter-Ocean Telegraph Co. (quar.)	\$1.50	10-1	9-15
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	10-1	9-17	Greyhound Corp., common (quar.)	25c	10-1	9-10	Interstate Department Stores (quar.)	62½c	10-11	9-20
Felders Company	15c	10-3	9-17	4¼% preferred (quar.)	\$1.06¼	10-1	9-10	Interstate Engineering Corp. (resumed)	5c	11-1	10-15
Fidelity & Deposit Co. (Md.) (quar.)	65c	10-31	10-15	Griesedieck Western Brewery Co., common	50c	10-1	9-17	Interstate Power Co., 4.70% pfd. (quar.)	58¾c	10-1	9-20*
Fidelity-Phoenix Fire Insurance Co. (quar.)	50c	10-15	9-28	5% convertible preferred (quar.)	37½c	11-1	10-17	Intertype Corp.	50c	12-14	11-30
Filing Equipment Bureau, common	25c	10-1	9-20	Griess-Pfleger Tanning Co. (quar.)	50c	11-1	10-15	Investment Co. of America	12c	10-1	9-15
4% participating preferred (quar.)	\$1	10-1	9-20	Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	10-1	9-28	Investment Foundation, Ltd., com. (increased)	\$50c	10-15	9-15
Participating	25c	10-1	9-20	Grocery Stores Products Co. (quar.)	20c	10-2	9-24	6% convertible preferred (quar.)	75c	10-15	9-15
Finance Co. of Pennsylvania (quar.)	\$2	10-1	9-14	Gruen Watch Co. (quar.)	25c	10-1	9-14	Investors Management Fund	19c	10-15	9-28
Firestone Tire & Rubber Co.—				Guardant Trust Co. (N. Y.) (quar.)	\$3	10-15	9-14	Investors Trust Co. (Rhode Island)			
Stock dividend	100%	10-26	10-11	\$1.50 preferred (s-a)	75c	10-1	9-17	\$2.50 preferred (quar.)	37½c	11-1	10-18
First National Bank (N. Y.) (quar.)	\$20	10-1	9-17	Guardant Public Util. Inv. Trust (Hartford)				Participating	25c	11-1	10-12
First National Stores, Inc., new com. (initial)	50c	10-1	8-27	Preferred (s-a)	50c	10-1	9-17	Iowa Electric Light & Power Co.—			
First York Corp., \$2 preferred (s-a)	\$1	1-2-52	11-30	Guardant Rail Shares Inv. Trust (Hartford)				Common (quar.)	22½c	10-1	9-15
Fisher Brothers Co., \$5 pfd. (quar.)	\$1.25	10-1	9-20	Non-cumulative series I preferred	50c	10-1	9-17	4.80% preferred (quar.)	60c	10-1	9-13
Florsheim Shoe Co., class A	25c	10-1	9-18	Gulf Mobile & Ohio RR., common (quar.)	\$1.25	12-28	12-8	Iowa Power & Light			
Class B	12½c	10-1	9-18	45 preferred (quar.)	\$1.25	3-31-52	3-11	3.30% preferred (quar.)	82½c	10-1	9-14
Flour Mills of America, Inc.—				48 preferred (quar.)	\$1.25	3-31-52	3-11	4.40% preferred (initial quar.)	\$1.10	10-1	9-14
5% junior preferred (quar.)	25c	10-1	9-15	53 preferred (quar.)	\$1.25	6-30-52	6-10	Ironite, Inc., 55c conv. preferred (quar.)	13¾c	10-31	10-15
5% convertible preferred (quar.)	25c	10-1	9-15	58 preferred (quar.)	\$1.25	6-30-52	6-10	Irvine Trust Co. (quar.)	75c	10-1	9-4
Food Fair Stores, Inc., \$4.20 pfd. (quar.)	\$1.05	10-1	9-23	Gulf Power Co., 4½% preferred (quar.)	\$1.16	10-1	9-15	Island Creek Coal Co., common	25c	10-1	9-26
Forbes & Wallace, \$3 class A (quar.)	75c	10-1	9-25	Gulf Public Service Co. (quar.)	20c	10-1	9-15	Jacobs Creek Coal Co., common	\$1.50	10-1	9-26
Foreign Light & Power, 6% 1st pfd. (quar.)	\$1.50	10-1	9-20	Gypsum Lime & Alabastine of Canada, Ltd.—				Ive (J. B.) & Company (quar.)	25c	10-1	9-12
Foremost Beries, Inc., common (quar.)	25c	10-1	9-17	Quarterly	140c	12-1	11-1	Jack Ruppert, 4½% preferred (quar.)	\$1.12½	10-1	9-10
6% preferred (quar.)	75c	10-1	9-17	Hahn Brass Co., Ltd., common	15c	10-1	9-12	Jamaica Public Service, Ltd.—			
4% preferred (quar.)	50c	10-1	9-17	Class A (quar.)	20c	10-1	9-12	7% preference (quar.)	1x\$1.75	10-1	9-7
Formica Company (quar.)	50c	10-1	9-15	Hamilton Bridge Co., Ltd. (quar.)	\$12½c	10-1	9-15	7% preference B (quar.)	1¼%	10-1	9-7
Extra	50c	10-1	9-15	Extra	\$12½c	10-1	9-15	5% preference C (quar.)	1¼%	10-1	9-7
Fort Worth Transit Co., Inc. (quar.)	15c	10-1	9-20	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	11-25	11-5	5% preference D (quar.)	1¼%	10-1	9-7
Foster & Kleiser Co., class A pfd. (quar.)	37½c	10-1	9-15	Hammermill Paper Co.—				Jamestown Telephone Corp. (N. Y.)—			
Foundation Co. of Canada, Ltd.	\$112½c	10-25	9-28	4½% preferred (quar.)	\$1.12½	10-1	9-10	5% 1st preferred (quar.)	\$1.25	10-1	9-14
Francisco Sugar Co. (irreg.)	\$2	10-1	9-17	4% preferred (quar.)	\$1.06¼	10-1	9-10	Jewel Tea Co., 3¾% preferred (quar.)	93¾c	11-1	10-18
Franklin Telegraph Co. (s-a)	\$1.25	11-1	10-15	4¼% preferred (quar.)	\$1	10-1	9-17	Johnson Oil Refining Co. (quar.)	20c	10-1	9-29
Fraser Companies, Ltd., common (quar.)	150c	10-22	9-29	Hanover Bank (N. Y.) (quar.)	\$1	10-1	9-10	Johnson Ranch Royalty Co., Inc. (quar.)	2c	11-1	10-20
Extra	\$1	10-22	9-29	Hanover Fire Insurance (N. Y.) (quar.)	40c	10-1	9-17	Extra	3c	11-1	10-20
4¼% preferred (quar.)	\$1.18	10-1	9-10	Harbison-Walker Refractories				Johnson Stephens & Shinkle Shoe Co. (quar.)	12½c	10-1	9-27
Froedtert Corp., common (quar.)	25c	10-31	10-15	6% preferred (quar.)	\$1.50	10-20	10-5	Jones & Laughlin Steel Corp., com. (quar.)	45c	10-1	9-4
\$2.20 preferred (quar.)	55c	10-31	10-15	Harbor Plywood Corp. (quar.)	20c	10-1	9-12	5% preferred A (quar.)	\$1.25	10-1	9-4
Fuller (D. B.) & Co., common	2½c	10-5	9-27	Harding Carpets, Ltd. (quar.)	\$20c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
La Salle Extension University (quar.)	10c	10-10	9-23	Minnesota Power & Light Co.—				Norwich & Worcester RR. Co.—			
Quarterly	10c	1-10-52	12-28	5% preferred (quar.)	\$1.25	10-1	9-17	8% preferred (quar.)	\$2	10-1	9-15
Labatt (John), Ltd. (quar.)	\$25c	10-1	9-14	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	10-1	9-15	Nova Scotia Light & Power, Ltd. (quar.)	\$25c	10-1	9-8
Laclede-Christy Co. (quar.)	35c	10-1	9-10	Mississippi Shipping (quar.)	25c	10-1	9-17	Novadel-Agene Corp.	25c	10-1	9-19
Laclede Gas Co. (increased quar.)	12 1/2c	10-2	9-21	Mississippi Valley Barge Line Co.	10c	10-15	9-28	O'Sullivan Rubber, 5% pfd. (accum.)	25c	10-1	9-15
Lake Shore Mines, Ltd.	\$10c	10-12	9-14	Missouri Edison Co. (quar.)	17 1/2c	10-1	9-20	5% preferred (quar.)	25c	10-1	9-15
Lake Superior & Ishpeming RR. Co.—				Missouri Gas & Electric Service (quar.)	75c	10-5	9-21	Oberman & Company, 5% pfd. (quar.)	12 1/2c	10-1	9-21
Increased quarterly	35c	10-15	10-1	Missouri Power & Light, \$3.90 pfd. (quar.)	97 1/2c	10-1	9-15	Ogilvie Flour Mills Co., Ltd. (quar.)	12 1/2c	10-1	8-27
Lamaque Gold Mines, Ltd.	16c	10-1	8-21	4.30% preferred (quar.)	\$1.07 1/2	10-1	9-15	Oglethorpe Fund, Inc. (Savannah) (irreg.)	15c	10-10	9-29
Lambert (Alfred) class A (quar.)	\$15c	12-31	12-20	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.25	10-1	9-17	Ohio Edison Co., common (quar.)	50c	9-29	9-4
Class B (quar.)	\$15c	12-31	12-20	Mitchell (Robert) Co., Ltd. (s-a)	\$50c	12-15	11-15	3.90% preferred (quar.)	97 1/2c	10-1	9-14
Lambert Company (quar.)	50c	10-10	9-21	Mobile Gas Service Corp., common (quar.)	45c	10-1	9-14	4.40% preferred (quar.)	\$1.10	10-1	9-14
Lamson & Sessions Co., \$2.50 pfd. (quar.)	62 1/2c	10-1	9-19	4.90% preferred (quar.)	\$1.22 1/2	10-1	9-14	Ohio Match Co.			
Lamson (M. H.), Inc., \$6 pfd. (s-a)	\$3	11-1	10-31	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-14	5% series A preferred (initial quar.)	\$1.25	11-29	11-14
Lands Machine Co. (quar.)	25c	11-15	11-5	Modern Containers, Ltd., class A (quar.)	\$25c	10-1	9-20	Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	10-15	9-28
Lang (John A.) & Sons, Ltd. (quar.)	\$25c	10-1	9-20	Mohawk Liqueur Corp.	5c	11-15	11-1	Old Colony Insurance Co. (Boston) (quar.)	50c	10-1	9-14
Langford United Bakeries, com. (quar.)	45c	10-15	9-29	Mohawk Petroleum Corp.	20c	10-1	9-15	Old Town Corp. (quar.)	30c	10-1	9-21
\$1.50 preferred (quar.)	45c	10-15	9-29	Extra	20c	10-1	9-15	Oliver Corp.	60c	10-2	9-7
Leath & Company, common (quar.)	25c	10-1	9-15	Mojave Hosiery Co., Inc., 5% pfd. (quar.)	62 1/2c	10-1	9-15	Oliver United Filters, Inc.—			
\$2.50 preferred (quar.)	62 1/2c	10-1	9-15	Molybdenum Corp. of America (quar.)	12 1/2c	10-1	9-17	\$2 convertible class A (quar.)	50c	11-1	10-17
Lees (James) & Sons Co.—				Extra	12 1/2c	10-1	9-17	Class B	50c	10-5	9-21
3.85% preferred (quar.)	96 1/2c	11-1	10-15	Monarch Knitting, Ltd., common (quar.)	\$1.25	10-1	9-12	Omar, Inc. (stock dividend)	2 1/2%	12-5	11-20
Lehman Corp.	30c	10-8	9-25	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-12	Omnibus Corp., common	25c	10-1	9-14
Leich (Charles) & Co., 6% pfd. (quar.)	\$1.50	10-1	9-20	Monroe Auto Equipment Co.—				8% preferred (quar.)	\$2	10-1	9-14
Lerner Stores Corp., common (quar.)	37 1/2c	10-15	10-2	5% preferred (quar.)	62 1/2c	10-1	9-14	Ontario Loan & Debenture Co. (quar.)	\$1.25	10-1	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-19	Monroe Chemical Co., \$3.50 pfd. (quar.)	87 1/2c	10-1	9-15	Ontario Steel Products Co., Ltd., com. (quar.)	\$1	11-15	10-15
Lewis Bros., Ltd. (irreg.)	\$15c	10-31	9-29	Montana-Dakota Utilities Corp., com. (quar.)	22 1/2c	10-1	9-15	7% preferred (quar.)	\$1.75	11-15	10-15
Liberty Life Insurance (Greenville, S. C.)				4.50% preferred (quar.)	\$1.12 1/2	10-1	9-15	Opelika Mfg. Co. (quar.)	27 1/2c	10-1	9-15
Quarterly	30c	10-1	9-24	Montana Power Co., common (quar.)	35c	10-27	10-6	Orange & Rockland Electric			
Quarterly	30c	10-1	12-21	6% preferred (quar.)	\$1.50	11-1	10-10	4% preferred (quar.)	\$1	10-1	9-21
Liberty Loan Corp., class A	37 1/2c	10-1	9-20	Montgomery Ward & Co., common (quar.)	50c	10-15	9-17	Oswego Falls Corp.—			
Class B	37 1/2c	10-1	9-20	Class A (quar.)	\$1.75	10-1	9-17	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
90c preferred (quar.)	22 1/2c	10-1	9-20	\$2.50 prior preferred (quar.)	62 1/2c	10-1	9-19	Ohio Elevator Co.	50c	10-27	10-5
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-1	9-12	Montreal Locomotive Works Ltd.	\$20c	10-1	9-10	Pabco Products, Inc., 4% preferred (quar.)	\$1	10-15	10-1
Lincoln National Life Insurance Co. (Ind.)				Montreal Telegraph Co. (quar.)	\$50c	10-15	9-15	Pacific American Investors, Inc.—			
Quarterly	25c	11-1	10-26	Moore Corp., Ltd., common (quar.)	\$22 1/2c	10-1	8-31	\$1.50 preference (quar.)	37 1/2c	10-5	9-15
Lion Oil Co. (quar.)	50c	10-15	9-28	4% redeemable preference (quar.)	\$25c	10-1	8-31	Pacific Gas & Electric (quar.)	50c	10-15	9-21
Little Miami RR. Original capital (quar.)	\$1.00	3-10-52	2-18	7% preferred series A (quar.)	\$1.75	10-1	8-31	Pacific Indemnity Co. (quar.)	75c	10-1	9-15
Above stock pays \$1.10 quarterly in June, September, December and \$1 in March.				7% preferred series B (quar.)	\$1.75	10-1	8-31	Pacific Intermountain Express	50c	10-1	9-20
Special guaranteed (quar.)	50c	12-10	11-19	Moore Drop Forging, common (quar.)	20c	10-1	9-14	Pacific Lighting, \$4.40 pfd. (quar.)	\$1.10	10-15	9-20
Special guaranteed (quar.)	50c	3-10-52	2-18	4 3/4% preferred (quar.)	59 3/4c	10-1	9-14	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	9-20
Lock Joint Pipe Co.—				Morris Paper Mills, 4 3/4% pfd. (quar.)	59 3/4c	9-30	9-14	Pacific Telephone & Telegraph Co.—			
8% preferred (quar.)	\$1	10-1	9-21	Morrison Cafeterias Consolidated, Inc.—				6% preferred (quar.)	\$1.50	10-15	9-23
6% preferred (quar.)	\$1	1-1-52	12-22	7% preferred (quar.)	\$1.75	10-1	9-24	Packard-Bell Co. (quar.)	25c	10-25	10-10
Locke Steel Chain Co. (quar.)	40c	10-1	9-17	Motorola, Inc. (quar.)	50c	10-15	9-28	Page Hersey Tubes, Ltd.	155c	10-1	9-14
Lockwood-Dutchess, Inc. (quar.)	\$1	11-1	10-22	Mount Diablo Co. (quar.)	2c	11-30	11-10	Panhandle Eastern Pipe Line Co.—			
London Canadian Investment Corp.—				Extra	3c	11-30	11-10	4% preferred (quar.)	\$1	10-1	9-14
\$3 preferred (quar.)	175c	10-1	9-15	Mount Royal Metal Co., Ltd.	115c	10-1	9-14	Pantex Mfg. Corp., 6% preferred (accum.)	37 1/2c	10-1	9-21
London Hosiery Mills Ltd., class A (quar.)	\$20c	10-1	9-14	Mountain States Tel. & Tel. (quar.)	\$1.50	10-15	9-29	Park Chemical Co., common	5c	10-1	9-20
Lone Star Brewing Co. (quar.)	25c	10-1	9-15	Mullins Mill Co. (quar.)	a48/3d	10-15	9-21	5% convertible preferred (quar.)	2 1/2c	10-1	9-20
Lorain Coal & Dock				Murphy (G. C.) Co., 4 1/4% pfd. (quar.)	40c	10-1	9-15	Peden Iron & Steel (quar.)	40c	12-20	12-18
5% conv. preferred (quar.)	62 1/2c	10-1	9-20	Murray Corp. of America, 4% pfd. (quar.)	50c	10-1	9-20	Peninsular Metal Products Corp.	5c	10-3	9-20
5% conv. preferred (quar.)	62 1/2c	1-1-52	12-20	Mutual Ohio Mfg. Co. (quar.)	37 1/2c	10-1	9-21	Peninsular Telephone, common (quar.)	62 1/2c	10-1	9-15
5% conv. preferred (quar.)	62 1/2c	4-1-52	3-20	Mutual Chemical Co. of America—				Common (quar.)	62 1/2c	1-1-52	12-15
Corillard (P.) Company, common (interim)	30c	10-1	9-10	6% preferred (quar.)	\$1.50	12-28	12-20	\$1 preferred (quar.)	25c	11-15	11-5
7% preferred (quar.)	\$1.75	10-1	9-10	Extra	4c	10-15	9-29	\$1 preferred (quar.)	25c	2-15-52	2-5
Louisville Gas & Electric (Ky.) com. (quar.)	45c	10-15	9-29	6% preferred (quar.)	2c	10-15	9-29	\$1.32 preferred (quar.)	33c	11-15	11-5
5% pfd. (\$25 par) (quar.)	31 1/2c	10-15	9-29	National Alfalfa Dehydrating & Milling Co.—				\$1.32 preferred (quar.)	33c	2-15-52	2-5
5% pfd. (\$100 par) (quar.)	\$1.25	10-15	9-29	5% preferred (quar.)	62 1/2c	12-1	11-15	Penney (J. C.) Co.	50c	10-1	9-7
Lowenstein (M.) & Sons, Inc.				National Biscuit Co., common (quar.)	50c	10-15	9-7	Pennsylvania Glass Sand Corp.—			
4 1/4% preferred (quar.)	\$1.06	10-1	9-17	National Breweries, Ltd., common (quar.)	25c	10-1	9-4	Common (quar.)	25c	10-1	9-10
Lower St. Lawrence Paper Co.—				7% preferred (quar.)	144c	10-1	9-4	5% preferred (quar.)	\$1.25	10-1	9-10
5% preferred (quar.)	125c	10-1	9-15	National Cash Register Co. (quar.)	65c	10-15	9-29	Common (quar.)	40c	10-1	9-10
Lowrey (W. M.) Co., Ltd. (quar.)	125c	10-15	9-15	National Chemical & Manufacturing (irreg.)	25c	11-1	10-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
Luzerne City Gas & Electric				National City Bank (N. Y.) (quar.)	50c	11-1	10-11	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	10-1	9-10
4 1/2% preferred (quar.)	\$1.06 1/4	11-1	10-15	National City Lines, Inc.				4.60% preferred (quar.)	\$1.15	10-1	9-10
MacAndrews & Forbes Co., common (quar.)	50c	10-15	10-1	\$4 preferred A (quar.)	\$1	10-1	9-14	Pennsylvania Telephone Corp.—			
6% preferred (quar.)	\$1.50	10-15	10-1	National Electric Welding Machines (quar.)	5c	10-30	10-20	\$2.10 preferred (quar.)	52c	10-1	9-15
Macy (R. H.) & Co. (quar.)	60c	10-1	9-6	National Fire Insurance Co. (Hartford)—				Common (quar.)	50c	10-1	9-15
Madding Drug Stores, common (quar.)	20c	10-15	9-29	Quarterly	50c	10-1	9-17	\$5 preferred (quar.)	\$1.25	10-1	9-15
55c preferred (quar.)	13 1/2c	10-15	9-29	National Fuel Gas Co. (quar.)	20c	10-15	9-28	1st preferred (s-a)	\$3.50	10-1	9-25
Manhoning Coal Railroad Co. (reduced)	\$10	10-1	9-24	National Grocers Co., Ltd., com. (quar.)	115c	10-1	9-13	Class A (quar.)	25c	10-1	9-19
Maine Central RR., 6% prior pfd. (quar.)	\$1.50	10-1	9-24	\$1.50 preferred (quar.)	\$37 1/2c	10-1	9-13	Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-7
Maine Public Service Co., common (quar.)	25c	10-1	9-14	National Gypsum Co. (quar.)	35c	10-1	9-17	Peoples Gas & Light & Coke Co. (quar.)	\$1.50	10-15	9-21
Manitoba Sugar Ltd., 6% pfd. (accum.)	\$3	10-1	9-15	National Hosiery Mills, Ltd., class B	\$50c	10-1	9-1	4 1/2% preferred (quar.)	25c	10-1	9-11
Manfield Tire & Rubber				60c class A (quar.)	\$15c	10-1	9-1	Pet Milk Co., common (quar.)	\$1.12 1/2	10-1	9-11
6% preferred (quar.)	30c	10-1	9-15	60c class A (quar.)	\$15c	1-2-52	12-1	Philadelphia Company, common	15c	10-19	9-28
Manufacturers Trust Co. (N. Y.) (quar.)	60c	10-15	9-18	National Investors Corp.	10c	10-20	9-26	\$5 preference (quar.)	\$1.25	10-1	9-10
Mar-Tex Realization	5c	12-1	11-15	National Lead Co., 6% preferred B (quar.)	\$1.50	11-1	10-11	6% preferred (s-a)	\$1.50	11-1	10-1
Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-20	National Linen Service Corp., common	20c	10-3	9-15	Philadelphia Dairy Products—			
Marchant Calculating Machine Co. (quar.)	62 1/2c	10-15	9-30	4 1/2% preferred (quar.)	\$1.12 1/2	10-3	9-15	\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-14
Extra	12 1/2c	10-15	9-30	5% preferred (quar.)	\$1.25	10-3	9-15	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-52	12-14
Marine Midland Corp. (increased)	15c	10-1	9-14	National Motor Bearing Co., Inc. (quar.)	40c	10-1	9-20	\$4 non-cum. 2nd pfd. (quar.)	\$1	10-1	9-14
Maritime Telegraph & Telephone Co., Ltd.—				National Radiator Co.	15c	10-1	9-7	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14
Common (quar.)	120c	10-15	9-20	National Shares Corp.	15c	10-13	9-28	Philadelphia Suburban Transportation Co.—			
7% preferred (quar.)	\$117 1/2c	10-15	9-20	National Starch Products, Inc.—				5% preferred (quar.)	62 1/2c	10-1	9-15
Market Basket Corp. (Calif.), com. (quar.)	20c	10-1	9-20	\$1.40 preferred (quar.)	35c	11-1	10-31	Philco Corporation—			
\$1 preferred (quar.)	20c	10-1	9-20	National Steel Car Corp., Ltd. (quar.)	\$37 1/2c	10-15	9-15	3 1/4% preferred A			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
R & M Bearings (Canada) Ltd., cl. A (quar.)	\$127c	10-1	9-15	Silverwood Western Dairies, 5% pfd. (quar.)	\$11.25	10-1	8-31	Thomaston Cotton Mills			
Extra	\$10c	10-1	9-15	Simplex Paper Corp. (quar.)	25c	10-3	9-22	Quarterly	25c	10-1	9-15
RKO Theaters Corp. (initial)	10c	10-15	9-28	Sisco Gold Mines, Ltd.	43c	10-17	10-3	Quarterly	25c	1-2-52	12-15
Radio Corp. of America—				Skenandoo Rayon, 5% prior pfd. (quar.)	\$1.25	10-1	9-17	Quarterly	25c	4-2-52	3-15
\$3.50 convertible 1st preferred (quar.)	87½c	10-1	9-17	5% class A preferred (quar.)	\$1.25	10-1	9-17	Thor Corp.	25c	10-10	9-28
Ralston Purina Co., 3¾% pfd. (quar.)	93¾c	10-1	9-4	Slater (N. C.) Co., Ltd., common	\$45c	11-1	10-10	Thorofare Markets, Inc., common (quar.)	25c	10-1	9-14*
Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	10-1	9-15	\$2.12 preferred (quar.)	\$53c	10-15	10-3	5% non-cum. conv. pfd. series B (quar.)	\$1¼c	10-1	9-14*
Reading Co., 4% 2nd preferred (quar.)	50c	10-11	9-20	Gloss-Sheffield Steel & Iron Co.—				5% conv. preferred initial series (quar.)	\$1¼c	10-1	9-14*
Reading Tube Corp.—				Quarterly	75c	12-20	12-10*	Timely Stores, Ltd. (quar.)	\$20c	10-1	9-14
Class A 50c participating. (This payment clears all arrears)	50c	10-22	10-1	Smith (A. O.) Corp. (increased)	50c	11-1	10-1	Timely Stores, Inc. (quar.)	25c	10-1	9-20
Real Silk Hosiery Mills, Inc.				Smith (Howard) Paper Mills (quar.)	\$75c	10-1	9-14	Tip Top Canners, Ltd., class A (s-a)	\$25c	10-1	9-20
5% prior preferred (quar.)	\$1.25	10-1	9-14	\$2 preferred (quar.)	\$50c	10-30	9-29	Tip Top Tailors, Ltd.	\$15c	10-1	9-4
Red Owl Stores, 4¾% pfd. A (quar.)	\$1.18¾	10-10	9-13	Solvay American Corp., 4% pfd. (quar.)	\$1	10-1	9-22	Tobin Packing Co., Inc., common (quar.)	15c	10-1	9-15
Reda Pump Co. (quar.)	12c	10-10	9-28	Sommers Drug Stores Co., common	10c	10-1	9-15	7% preferred (quar.)	\$1.75	10-1	9-15
Reece Corp. (Mass.), common (quar.)	20c	10-1	9-21	50c convertible preferred (quar.)	12½c	10-1	9-15	Tooke Brothers, Ltd. (interim)	\$10c	10-3	9-15
5% preferred (quar.)	\$1.25	11-1	10-15	Sonoco Products Co. (quar.)	25c	10-1	9-14	Toronto General Trusts Corp.	\$35c	10-1	9-7
Reed Drug Co., common	2½c	10-1	9-15	Extra	25c	10-1	9-14	Toronto Iron Works, Ltd., common (quar.)	\$20c	10-1	9-15
35c class A (quar.)	8¾c	10-1	9-15	South American Gold & Platinum Co.	12½c	10-2	9-21	Class A (quar.)	\$20c	10-1	9-15
Regent Knitting Mills, Ltd.—				Extra	5c	10-2	9-21	Toronto Mortgage Co. (quar.)	\$1.25	10-1	9-15
\$1.60 non-cum. preferred (quar.)	\$40c	12-1	11-15	South Atlantic Gas Co., common (quar.)	17½c	10-1	9-15	Torrington Co. (quar.)	50c	10-1	9-21
Reliable Stores Corp. (quar.)	40c	10-1	9-24	5% preferred (quar.)	\$1.25	10-1	9-15	Towmotor Corp.	50c	10-1	9-25
Reliance Manufacturing Co.				South Carolina Electric & Gas Co.—				Traders Finance Corp., Ltd., class A (quar.)	\$50c	10-1	9-15
3½% convertible preferred (quar.)	87½c	10-1	9-17	Common (quar.)	15c	10-1	9-17	Class B (quar.)	\$50c	10-1	9-15
Remington Band, Inc., common (quar.)	25c	10-1	9-7	4.60% preferred (quar.)	57½c	10-1	9-17	4½% preferred (quar.)	\$1.12½	10-1	9-15
\$4.50 preferred (quar.)	\$1.12	10-1	9-7	5% preferred (quar.)	62½c	10-1	9-17	Trailmobile Co., 4¾% conv. pfd. (entire issue called for redemption on Oct. 1 at \$53.50 per share plus this dividend)	58½c	10-1	
Renfrew Textiles, Ltd., cl. A partic. (quar.)	\$115c	10-1	9-17	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-1	Name of above company has been changed to Wealdon Co.			
Renold-Coventry, Ltd., class A (quar.)	\$127c	10-1	9-15	Southeastern Public Service Co.—				Trane Company (quar.)	62½c	11-1	10-12
Extra	\$115c	10-1	9-15	Common (increased quar.)	12½c	10-1	9-20	Treesweet Products Co., \$1.25 pfd. (quar.)	\$1¼c	10-15	10-5
Class A (quar.)	\$128c	1-2-52	12-15	6% preferred (initial)	41¼c	10-1	9-20	Tri-Continental Corp., common (irreg.)	15c	10-16	10-1
Extra	15c	1-2-52	12-15	Southern Bleachery & Print Works (reduced)	12½c	10-1	9-20	\$6 preferred (quar.)	\$1.50	10-1	9-21
Republic Pictures Corp.—				Southern Canada Power, Ltd., com. (quar.)	\$140c	11-15	10-19	Trico Products Corp. (quar.)	62½c	10-1	9-18
\$1 convertible preferred (quar.)	25c	10-1	9-12	6% participating preferred (quar.)	\$150	10-15	9-20	Trinity Universal Insurance Co. (Dallas)—	25c	11-15	11-10
Republic Steel Corp., common (quar.)	75c	10-2	9-10	Participating	120c	10-15	9-20	Quarterly			
6% convertible prior preferred (quar.)	\$1.50	10-1	9-10	Southern Indiana Gas & Electric Co.—				Twin City Rapid Transit Co.—			
Republic Supply (Calif.)	35c	10-25	9-25	4.80% preferred (quar.)	\$1.20	11-1	10-15	Common (reduced quar.)	25c	10-2	9-21
Revere Racing Association, Inc.	20c	10-15	10-1	5% preferred (quar.)	45c	10-15	9-20	5% conv. prior preferred (quar.)	62½c	10-2	9-21
Reynolds Metals Co., common	25c	10-1	9-20*	Southern New England Telephone Co. (quar.)	\$2	10-1	9-14	Twin Coach Co., \$1.50 conv. pfd. (accum.)	\$1.12½	10-1	9-21
5½% convertible preferred (quar.)	\$1.37½	10-1	9-20*	Southern Railway Co.—				Payment shown above is for the three quarters ending June 30, Sept. 30 and Dec. 31, 1950.			
Reynolds (R. J.) Tobacco				Mobile & Ohio stock trust (s-a)	\$2	10-1	9-14	208 South La Salle St. Corp.			
3.60% preferred (quar.)	90c	10-1	9-10	Southwestern Gas & Electric—				Quarterly	62½c	10-1	9-20
4.50% preferred (quar.)	\$1.12½	10-1	9-10	5% preferred (quar.)	\$1.25	10-1	9-15	Udylite Corp. (quar.)	35c	10-15	10-1
Rhodesian Selection Trust, Ltd. (final)	20%	10-15	9-21	4.65% preferred (quar.)	\$1.16¼	10-1	9-15	Union Acceptance, Ltd., 60c pref. (quar.)	\$15c	10-1	9-15
Rice-Stix, Inc.—				Southwestern Life Insurance (Dallas, Tex.)				Union Asbestos & Rubber Co. (quar.)	25c	10-1	9-10
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Quarterly	40c	10-15	10-10	Union Gas Co. of Canada, Ltd.	\$25c	11-1	10-5
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Common	7c	12-10	12-1	Union Investment Co. (quar.)	15c	10-1	9-17
Richman Brothers (quar.)	75c	10-1	9-20	Sparks-Withington Co. (irreg.)	10c	10-10	9-27	Union Pacific Railroad Co., common (quar.)	\$1.25	10-1	9-4
Ritter Company, Inc., common (quar.)	50c	10-1	9-21	Springfield Fire & Marine Insurance Co.—				4% preferred (s-a)	\$1	10-1	9-4
5% preferred (quar.)	\$1.25	10-1	9-21	Quarterly	50c	10-1	9-7	Union Sulphur & Oil Corp. (quar.)	75c	10-9	9-28
Riverside Cement Co., class A (accum.)	50c	10-1	9-7	Squibb (E. R.) & Sons—				United Biscuit Co. of America			
Riverside Silk Mills, Ltd., class A (quar.)	\$10d	10-15	9-21	\$4 preferred (quar.)	\$1	11-1	10-15	\$4.50 preferred (quar.)	\$1.12½	10-15	7-3
Roan Antelope Copper Mines, Ltd. (interim)	\$10d	10-15	9-21	\$4 series A preferred (quar.)	\$1	11-1	10-15	Class B (quar.)	20c	11-1	10-16
Robertson (P. L.) Mfg. Co., Ltd.	30c	10-15	9-20	Stahl-Meyer, Inc., \$2 to \$5 prior preferred	50c	10-1	9-19	United Dye & Chemical Corp.—			
Rochester-American Insurance Co. (quar.)	30c	10-15	10-5	Standard-Coats-Thatcher Co. (quar.)	25c	10-1	9-20	7% preferred (accum.)	\$1.75	10-1	9-21
Rochester Button Co. (quar.)	30c	10-15	10-5	Standard Fruit & Steamship Corp., common	25c	10-1	9-17	United Fruit Co. (quar.)	75c	10-15	9-6
Rochester Telephone Corp., common (quar.)	20c	10-15	9-15	\$3 participating preference (quar.)	75c	10-1	9-17	Extra	50c	10-15	9-6
4½% 1st preferred series A (quar.)	\$1.12½	10-1	9-15	Participating convertible preferred	\$31¼c	10-1	9-14	United Fuel Investments, Ltd.—			
Rockwood & Co.—				Standard Fuel Co., Ltd.				6% preferred A (quar.)	\$75c	10-1	9-7
5% preferred (quar.)	\$1.25	10-2	9-15	4½% redeemable preferred (quar.)	\$56¼c	11-1	10-15	United Gas Corp. (quar.)	25c	10-1	9-10
5% preferred (quar.)	\$1.25	10-2	9-15	Standard Gas & Electric, \$6 pfd. (accum.)	\$1.50	10-25	9-28	United Illuminating Co.	55c	10-1	9-12
5% prior preferred (quar.)	\$1.25	10-2	9-15	\$7 preferred (accum.)	\$1.75	10-25	9-28	United Industrial Bank (Brooklyn) (quar.)	\$1	10-1	9-20
Roeser & Pendleton, Inc. (quar.)	50c	10-1	9-14	Standard Holding Corp., class A	12½c	10-10	9-26	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
Rome Cable Corp., common	25c	10-1	9-12	Class B	12½c	10-10	9-26	United Paramount Theatres, Inc., common	50c	10-19	9-28
4% convertible preferred (quar.)	30c	10-1	9-12	Standard Oil Co. (Ohio)—				Certificates of interest, common	50c	10-19	9-28
Royal Typewriter Co., common (quar.)	50c	10-15	9-28	3¾% preferred A (quar.)	93¾c	10-15	9-21	United Piece Dye Works, common	10c	10-1	9-17
7% preferred (quar.)	\$1.75	10-15	9-28	Standard Paper Mfg., common	25c	10-1	9-22	4¼% preferred (quar.)	\$1.06¼	10-1	9-17
Rubenstein (Helena), Inc.—				6% preferred (quar.)	75c	10-1	9-22	United Printers & Publishers, Inc. (quar.)	30c	10-1	9-20
See Helena-Rubenstein, Inc.				Standard Paving & Materials, Ltd.—				United Public Markets (R. I.)	10c	10-1	9-14
Russek's Fifth Avenue (quar.)	15c	10-15	10-8	Common (s-a)	\$50c	10-1	9-14	United Shoe Machinery Corp.—			
Russell (R. C.) Company (quar.)	30c	10-1	9-20	Participating convertible preferred	\$12¼c	10-1	9-14	Common (quar.)	62½c	11-1	10-3
Ryerson & Haynes, Inc. (extra)	7½c	10-12	9-28	Participating	\$21¼c	10-1	9-14	6% preferred (quar.)	37½c	11-1	10-3
Safety Car Heating & Lighting Co., Inc.—				Standard Radio, Ltd., class A (quar.)	110c	10-10	9-20	Extra	25c	11-3	9-14
Quarterly	25c	10-1	9-10	Class B	110c	10-10	9-20	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	10-15	9-26
Safeway Stores, Inc., common (quar.)	60c	10-1	9-19	Standard Silica Corp. (quar.)	12½c	11-15	11-5	U. S. Finishing Co.—			
4% preferred (quar.)	\$1	10-1	9-19	Stanley Brock, Ltd., class A (quar.)	\$115c	11-1	10-10	\$4 convertible preferred (quar.)	\$1	10-1	8-10
Saguenay Power Co., 4¼% pfd. (quar.)	\$181.06	10-1	9-7	Class B (quar.)	\$110c	11-1	10-10	7% preferred (quar.)	\$1.75	10-1	8-10
St. John Dry Dock Co., Ltd.—				State Street Investment Corp. (Boston)	45c	10-15	9-29	U. S. Foil, class A	20c	10-5	9-20
4½% 1st preferred (quar.)	\$1.12½	10-1	9-21	Stecher-Traung Lithograph Corp.—				Class B	20c	10-5	9-20
St. Joseph Light & Power Co.				6% preferred (quar.)	\$1.25	12-21	12-4	7% preferred (quar.)	\$1.75	10-1	9-20
5% preferred A (quar.)	\$1.25	10-1	9-15	Stedman Brothers, Ltd. (quar.)	120c	10-1	9-15	U. S. Gypsum Co., common (quar.)	\$1	10-1	9-4
St. Lawrence Flour Mills Co., Ltd.—				Sterchil Brothers Stores, Inc. (quar.)	37½c	12-7	11-23	Extra	\$1.50	10-1	9-7
Common (quar.)	\$125c	11-1	9-29	Sterling Drug Inc., 3½% pfd. (quar.)	87½c	10-1	9-17	U. S. Limes Co. (N. J.), 4½% pfd. (s-a)	22½c	1-2-52	12-14
7% preferred (quar.)	\$175c	11-1	9-29	Sterling Electric Motors, Inc., com. (quar.)	10c	10-10	9-29	U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-1
St. Louis National Stockyards Co.	75c	10-1	9-21	Extra	5c	10-10	9-29	U. S. Playing Card Co.	\$1	10-1	9-1
St. Louis-San Francisco Ry. Co.				4½% preferred (quar.)	56c	10-1	9-14	U. S. Plywood Corp., common (quar.)	35c	10-11	10-14
5% conv. pfd. A VTC (quar.)	\$1.25	12-15	12-1	Stern & Stern Textiles, Inc., com. (quar.)	57c	1-2-52	12-14	3¾% preferred A (quar.)	93¾c	10-1	9-20
St. Paul Fire & Marine Insurance (quar.)	20c	10-17	10-10	4½% preferred (quar.)	35c	10-6	9-14	3¾% preferred B (quar.)	93¾c	10-1	9-20
St. Regis Paper Co.—				Stewart-Warner Corp. (quar.)	30c	10-10	9-29	U. S. Printing & Lithograph Co.	62½c	10-1	9-1
4.40% 1st preferred series A (quar.)	\$1.10	10-1	8-31	Stix, Baer & Fuller Co., com. (quar.)	25c	10-1	9-18	5% preference series A (quar.)	25c	11-1	10-1
San Antonio Gold Mines, Ltd.	\$17c	11-5	10-5	Stokely-Van Camp, Inc., com. (quar.)	25c	10-1	9-18	U. S. Radiator Corp., common (quar.)	75c	11-1	10-15
San Antonio Transit Co. (quar.)	12½c	11-15	11-1	5% preferred (quar.)	25c	10-1	9-21	U. S. Rubber Reclaiming Co.—			
Quarterly	12½c	2-15-52	2-1	Stop & Shop, Inc. (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Walker (H.), Gooderham & Worts, Ltd.— Quarterly	\$75c	10-15	9-21	Westate Petroleum Co., 70c pfd. (accum.)	15c	11-20	10-10	Winsted Hosiery Co., common	\$2.50	11-1	10-15
Ward Baking Co., common (quar.)	25c	10-15	9-21	Western Commonwealth Corp., class A (s-a)	20c	10-1	9-25	Wisconsin Electric Power Co.			
Warehouse & Terminal Corp.	\$1.37 1/2	10-1	9-15	Western Department Stores (quar.)	40c	10-1	9-20	6% preferred (quar.)	\$1.50	10-31	10-15
Warner Brothers Pictures, Inc. (quar.)	3c	10-1	9-14	Western Grocers, Ltd., class A (quar.)	150c	10-15	9-14	Wisconsin Southern Gas & Appliance Corp.	20c	10-15	9-30
Warren Brothers Co., common (quar.)	25c	10-5	9-7	\$1.40 preferred (quar.)	135c	10-15	9-14	Wiser Oil Co. (quar.)	25c	10-1	9-8
5% preferred (quar.)	62 1/2c	11-1	10-17	Western Ins. Securities Co., 6% pfd. (quar.)	\$1.50	10-1	9-19	Extra	25c	10-1	9-8
Washington Title Insurance Co., com. (quar.)	15c	10-1	9-26	\$2.50 class A (accum.)	\$1	11-1	10-19	Wood (Alan) Steel Co.			
Non-cumulative class A preferred (quar.)	\$1.50	10-1	9-26	Western Light & Telephone Co., Inc., com.	40c	11-1	10-15	5% preferred (quar.)	\$1.25	10-1	9-14
Waterous, Ltd.	110c	10-15	9-28	5% preferred (quar.)	31 1/2c	11-1	10-15	Wood Alexander, Ltd., common (quar.)	115c	10-15	9-28
Watson (Jack) & Co., Ltd. (quar.)	120c	10-1	9-14	Western Pacific Railroad Co.				6% preferred (quar.)	\$1.50	10-1	9-14
Waukesha Motor Co. (quar.)	25c	10-1	9-6	5% preferred A (quar.)	\$1.25	11-15	11-1	5% preferred (quar.)	50c	10-2	9-7
Wayne Knitting Mills (quar.)	35c	10-1	9-17	5% preferred A (quar.)	\$1.25	11-15	11-1	Woodward & Lothrop, common (quar.)	\$1.25	10-2	9-7
Weatherhead Co., \$5 preferred (quar.)	\$1.25	10-15	10-1	5% preferred (quar.)	\$1.25	1-2-52	12-13	5% preferred (quar.)	140c	10-10	9-25
Weber Showcase & Fixture Co.— 5% preferred (quar.)	31 1/4c	10-1	9-15	Western Tablet & Stationery Corp., common	50c	10-15	9-27	Wool Combing Corp. of Canada, Ltd.	140c	10-10	9-25
Weeden & Company, 4% conv. pfd. (quar.)	50c	10-1	9-15	5% preferred (quar.)	\$1.25	1-2-52	12-13	Wright-Hargreaves Mines, Ltd.	13c	10-1	8-27
Wesson Oil & Snowdrift Co.	35c	10-1	9-14	5% preferred (quar.)	\$1.25	10-1	9-13	Wrigley (William) Jr. Co. (monthly)	25c	10-1	9-20
West Kentucky Coal Co. (quar.)	50c	11-1	10-10	Western Union Telegraph Co., class A	50c	10-15	9-21	Monthly	25c	11-1	10-20
West Kootenay Power & Light Co., Ltd.— Quarterly	\$1.75	10-1	9-18	Westmoreland, Inc. (quar.)	25c	10-1	9-14	Yaie & Towne Mfg. Co. (quar.)	50c	10-1	9-10
West Michigan Steel Foundry				Weston (George), Ltd.	125c	10-1	9-10	Yates-American Machine Co. (quar.)	25c	10-8	9-24
7% prior preferred (quar.)	17 1/2c	11-1	10-15	Weyenberg Shoe Mfg. Co. (quar.)	50c	10-1	9-15	York Corporation, 4 1/2% preferred (quar.)	56 1/4c	10-1	9-14
West Penn Power Co.— 4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-20	Wheeling Steel Corp., common (quar.)	75c	10-1	9-7	York County Gas Co.	50c	11-1	10-15
4.20% preferred B (quar.)	\$1.05	10-15	9-20	\$5 prior preferred (quar.)	\$1.25	10-1	9-7	Young (J. S.) Company, common (quar.)	75c	10-1	9-18
4.10% preferred C (quar.)	\$1.02 1/2	10-15	9-20	Whitaker Paper Co. (quar.)	50c	10-1	9-14	7% preferred (quar.)	\$1.75	10-1	9-18
West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	10-1	9-15	Whitehall Fund, Inc.	17c	10-20	9-26	Zeller's, Ltd., common (quar.)	115c	11-1	10-1
West Virginia Coal Co. (quar.)	50c	11-1	10-10	Wichita River Oil Corp. (reduced)	20c	10-15	9-28	5% preferred (quar.)	\$3.75	11-1	10-1
West Virginia Pulp & Paper	50c	10-1	9-14	Wieboldt Stores, Inc., common	15c	10-1	9-20	6% preferred (quar.)	\$37 1/2c	11-1	10-1
Year-end	\$2	10-15	10-1	6% preferred (quar.)	\$1.06 1/4	10-1	9-20				
West Virginia Water Service				Wiggins Terminals, Inc.	75c	10-1	9-21				
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Willys-Overland Motors, Inc.— \$4.50 convertible preferred series A (quar.)	\$1.12 1/2	10-1	9-21				
\$5 preferred (quar.)	\$1.25	10-1	9-15	Wilson, Ltd. (quar.)	130c	10-1	8-31				
				Wilson & Company, \$4.25 pfd. (quar.)	\$1.06 1/4	10-1	9-17				
				Winn & Lovett Grocery Co.							
				4 1/2% preferred A (quar.)	56 1/4c	10-1	9-14				
				Winnipeg Electric Co.	160c	10-15	8-31				

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 † Less British income tax.
 ‡ Less Jamaica income tax.
 † Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala.

Bond Offering—E. C. Lloyd, Chairman of Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Oct. 9 for the purchase of \$197,000 improvement series 428-449 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Athens, Ala.

Bond Sale—The \$665,000 natural gas system revenue bonds offered on Sept. 25—v. 174, p. 1040—were awarded to a syndicate composed of Watkins, Morrow & Co., Berney Perry & Co., and the Odess, Martin, Herzberg, Inc., all of Birmingham, at par, a net interest cost of about 4%.

Elba, Ala.

Bond Sale—The issue of \$140,000 first mortgage electric revenue bonds was purchased by Thornton, Mohr & Co., of Montgomery, as 3 3/4%, at par. Dated Aug. 1, 1951.

Fairfield, Ala.

Warrant Sale—The issue of \$215,000 general obligation warrants was purchased by a syndicate composed of Hendrix & Mayes, Sterne, Agee & Leach, and the First National Bank, all of Birmingham, at a net interest cost of about 2.75%. Due on March 1 from 1959 to 1969 inclusive.

Lanett, Ala.

Bond Sale—The \$700,000 first mortgage natural gas revenue-1951 bonds offered on Sept. 24—v. 174, p. 944—were awarded to a syndicate composed of Estabrook & Co., of Boston, Thornton, Mohr & Co., of Montgomery, Stubbs, Smith & Lombardo, Hendrix & Mayes, both of Birmingham, and Harold E. Wood & Co., of St. Paul, at a price of par, a net interest cost of about 3.77%, as follows:
 \$175,000 4s. Due on Oct. 1 from 1954 to 1963 inclusive.
 525,000 3 3/4s. Due on Oct. 1 from 1964 to 1981 inclusive.

ARKANSAS

Pulaski County Sewer Improvement Dist. No. 59 (P. O. Little Rock), Ark.

Bond Sale—The \$107,205.16 sewer bonds offered on Sept. 14—v. 174, p. 761—were awarded to T. J. Raney & Sons, and the W. R. Stephens Investment Co., both of

Little Rock, jointly, at a price of 100.009, a net interest cost of about 3.04%, as follows:

\$31,500 2 1/4s. Due on Sept. 1 from 1952 to 1958 inclusive.
 26,000 2 1/2s. Due on Sept. 1 from 1959 to 1963 inclusive.
 54,000 2 3/4s. Due on Sept. 1 from 1964 to 1971 inclusive.

CALIFORNIA

Centralia Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Sale—The \$20,000 school bonds offered on Sept. 25—v. 174, p. 944—were awarded to Dean Witter & Co., of San Francisco, as 2 3/4s, at a price of 100.12, a basis of about 2.73%.

Fresno County (P. O. Fresno), California

Note Offering—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Oct. 2 for the purchase of \$1,000,000 tax anticipation notes. Due on Dec. 31, 1951.

Lake Arrowhead Sanitation Dist., San Bernardino County (P. O. San Bernardino), Calif.

Bonds Not Sold—The bids received for the \$400,000 sewage treatment plant bonds offered on Sept. 24—v. 174, p. 944—were returned unopened.

Los Angeles County School Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 2 for the purchase of \$129,000 bonds, as follows:
 \$100,000 Norwalk Sch. Dist. bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive.
 29,000 South Whittier Sch. Dist. bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1970 inclusive.

Palo Alto, Calif.

Bond Sale—The \$172,586.48 San Antonio Annex Sewers Acquisition and Improvement bonds offered on Sept. 24—v. 174, p. 1144—were awarded to A. G. Becker & Co., of Chicago.

Petaluma, Calif.

Bond Offering—Gladys R. Wallin, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 1 for the purchase of \$82,000 fire equipment-1951 bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1961 inclusive. In-

terest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

CONNECTICUT

New Britain, Conn.

Bond Offering—W. H. Judd, President of Board of Finance and Taxation, will receive sealed bids in care of the New Britain National Bank, New Britain, until 11:30 a.m. (EST) on Oct. 2 for the purchase of \$360,000 bonds, as follows:
 \$270,000 public improvement, third series bonds. Due on Oct. 1 from 1953 to 1961 inclusive.
 90,000 public improvement, third series, second issue bonds. Due on Oct. 1 from 1953 to 1961 inclusive.

The bonds are dated Oct. 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Fairfield (P. O. Danbury), Conn.

Bond Offering—Marshall Treadwell, Town Treasurer, will receive sealed bids in care of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Oct. 4 for the purchase of \$100,000 school 1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive.

COLORADO

Colorado Springs, Colo.

Bond Offering—R. F. Sonnekson, City Clerk, will receive sealed bids until 11 a.m. (MST) on Oct. 17 for the purchase of \$9,300,000 water, sewer and electric utilities revenue bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1972 inclusive. The bonds maturing on Nov. 1, 1957 to 1972 are callable. Interest M-N. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

DELAWARE

Delaware (State of)

Bond Offering—Harris B. McDowell, Jr., Secretary of State, will receive sealed bids until 1 p.m. (EST) on Oct. 9 for the purchase of \$7,324,000 1951-series A bonds, as follows:
 \$5,000,000 State Highway Improvement bonds. Due on Nov. 1 from 1952 to 1971 inclusive.
 2,324,000 Capital Improvement bonds. Due on Nov. 1 from 1952 to 1971 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by the Attorney-General of the State, and Reed, Hoyt & Washburn, of New York City.

Delaware River Joint Toll Bridge Commission (P. O. Trenton), Del.

Bond Sale—The \$15,000,000 bridge revenue, series B bonds offered on Sept. 24—v. 174, p. 1040—were awarded to a syndicate composed of Bear, Stearns & Co., Equitable Securities Corp., F. S. Moseley & Co., Hornblower & Weeks, Reynolds & Co., Hayden, Stone & Co., Roosevelt & Cross, Hirsch & Co., all of New York City, Harris, Hall & Co., W. E. Hutton & Co., of New York City, Stein Bros. & Boyce, of Baltimore, Francis I. duPont & Co., Rand & Co., Kean, Taylor & Co., all of New York City, DeHaven & Townsend, Crouter & Bodine, of Philadelphia, R. D. White & Co., of New York City, Aspden, Robinson & Co., Schmidt, Poole & Co., both of Philadelphia, Andrews & Wells, Inc., Byrne and Phelps, Inc., both of New York City, Butcher & Sherrerd, J. W. Sparks & Co., Woodcock, Hess & Co., all of Philadelphia, Singer, Deane & Scribner, of Pittsburgh, Bache & Co., R. L. Day & Co., Carl M. Loeb Rhoades & Co., Tripp & Co., all of New York City, Rambo, Close & Kerner, of Philadelphia, Arthurs, Lestrangle & Co., of Pittsburgh, Arthur L. Wright & Co., of Philadelphia, Field, Richards & Co., of Cleveland, Lee W. Carroll & Co., of Newark, Wood, Gundy & Co., Inc., John Small & Co., both of New York City, Coffin, Betz & Co., of Philadelphia, F. R. Cole & Co., of Newark, Suplee, Yeatman & Co., Battles & Co., Hallowell, Sulzberger & Co., all of Philadelphia, Ryan, Hanauer & Co., of Newark, S. K. Cunningham & Co., of Pittsburgh, Bioren & Co., of Philadelphia, R. H. Johnson & Co., of New York City, and R. C. Schmertz & Co. of Pittsburgh, as 2.35s, at a price of 100.52, a basis of about 2.33%.

Rehoboth Beach, Del.

Bond Offering—Harry W. Lynch, Secretary of City Commissioners, will receive sealed bids until 9 p.m. (EST) on Oct. 20 for the purchase of \$185,000 water improvement-1952 bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1955 to 1985 inclusive. Interest J-J.

DISTRICT OF COLUMBIA

Public Housing Administration
 Washington (D. C.),
 Dist. of Columbia

Note Offering—Sealed bids will be received until Oct. 9 for the purchase of \$80,214,000 notes of the following public housing agencies:

- \$440,000 Allentown, Pa. Dated Nov. 5, 1951. Due on May 9, 1952.
- 13,785,000 Baltimore, Md. Dated Nov. 5, 1951. Due on May 9, 1952.
- 1,238,000 Blytheville, Ark. Dated Nov. 5, 1951. Due on May 9, 1952.
- 1,685,000 Buffalo, N. Y. Dated Nov. 5, 1951. Due on May 9, 1952.
- 352,000 Burlington, N. J. Dated Nov. 5, 1951. Due on May 9, 1952.
- 279,000 Champaign County, Ill. Dated Nov. 5, 1951. Due on May 9, 1952.
- 1,583,000 Galveston, Texas. Dated Nov. 5, 1951. Due on May 9, 1952.
- 9,500,000 Hartford, Conn. Dated Nov. 5, 1951. Due on May 9, 1952.
- 960,000 Holyoke, Mass. Dated Nov. 5, 1951. Due on May 9, 1952.
- 1,032,000 Johnstown, Pa. Dated Nov. 5, 1951. Due on May 9, 1952.
- 189,000 Lakeland, Fla. Dated Nov. 5, 1951. Due on May 9, 1952.
- 448,000 Long Branch, N. J. Dated Nov. 5, 1951. Due on May 9, 1952.
- 12,705,000 Louisville, Ky. Dated Nov. 5, 1951. Due on May 9, 1952.
- 537,000 Moline, Ill. Dated Nov. 5, 1951. Due on May 9, 1952.
- 523,000 Montgomery County, Pa. Dated Nov. 5, 1951. Due on May 9, 1952.
- 32,634,000 New York. Dated Nov. 5, 1951. Due on May 9, 1952.
- 2,011,000 St. Clair County, Ill. Dated Nov. 5, 1951. Due on May 9, 1952.
- 313,000 Upland, Calif. Dated Nov. 5, 1951. Due on May 9, 1952.

FLORIDA

Lake Wales, Fla.

Bond Offering—J. B. Petrey, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct.

2 for the purchase of \$750,000 sewer revenue bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1980 inclusive. The bonds maturing in 1961 to 1980 are callable. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

ILLINOIS

Bethany, Ill.

Bond Sale—The \$80,000 electric light plant and system revenue bonds offered on Aug. 7—v. 174, p. 316—were awarded to Barcus, Kindred & Co., of Chicago, at par.

Cissna Park, Ill.

Bond Sale—The issue of \$40,000 sidewalk and street lighting bonds was purchased by C. E. Bohlender & Co., of Bloomington, at par.

Cook County (P. O. Chicago), Ill.

Bond Sale—The \$5,900,000 bonds offered on Sept. 25—v. 174, p. 1040—were awarded to two syndicates, one headed by the Continental Illinois National Bank & Trust Co., of Chicago, and the other by Harriman Ripley & Co., Inc., as 2s, at a price of 100.33, a basis of about 1.93%.

Cook County Community High Sch. Dist. No. 220 (P. O. Oak Lawn), Illinois

Warrant Sale—The issue of \$180,000 warrants was purchased by the First Securities Company of Chicago, at 2 1/4%, plus a premium of \$1,000.

Cook County Sch. Dist. No. 96 (P. O. Riverside), Ill.

Bond Sale—The \$690,000 bonds offered on Sept. 25—v. 174, p. 1144—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., The Illinois Company, Bacon, Whipple & Co., and the White-Phillips Co., all of Chicago, at a price of 100.02, a net interest cost of about 2.38%, as follows:

- \$40,000 Ames School Improvement bonds, as 2 1/4s.
- 185,000 Hollywood School Improvement bonds, as 2 1/4s.
- 465,000 Intermediate School Improvement bonds: \$185,000 2 1/4s, due on Jan. 1 from 1962 to 1967 inclusive, \$280,000 2 1/2s, due on Jan. 1 from 1968 to 1971 inclusive.

Lake County Community Consol. Sch. Dist. No. 89 (P. O. Route 1, Barrington), Ill.

Bond Sale—The \$65,000 school addition building bonds offered on Sept. 18—v. 174, p. 1040—were awarded to M. B. Vick & Co., of Chicago, as 2 3/4s, at a price of 101.03, a basis of about 2.69%.

Newton, Ill.

Bond Sale—The issue of \$65,000 electric revenue bonds was purchased by the Benjamin and Land, Inc., of Chicago.

Rochelle, Ill.

Bond Offering—A. V. Ward, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$330,000 water works and sewerage revenue bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1978 inclusive. The bonds maturing in 1967 to 1978 are callable. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Batesville, Ind.

Bond Offering—Harry J. Johnson, City Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Oct. 9 for the purchase of \$40,000 Fire House construction-1951 bonds. Dated Sept. 1, 1951. Due on July 1, 1952 to Jan. 1, 1962. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clay Township (P. O. Brooklyn), Indiana

Bond Sale—The \$55,000 school bonds offered on Sept. 24—v. 174, p. 1040—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis.

Clinton Township Sch. Township (P. O. Rural Route 5, Lebanon), Indiana

Bond Offering—Robert Heckman, Township Trustee, will receive sealed bids until 3 p.m. (CST) on Oct. 8 for the purchase of \$40,000 school building-1951 bonds. Dated Oct. 1, 1951. Due on July 1 from 1952 to 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mishawaka, Ind.

Bond Sale—The \$165,000 improvement-1951 bonds offered on Sept. 25—v. 174, p. 1040—were awarded to Harrison & Austin, of South Bend, as 1 1/2s, at a price of 100.37, a basis of about 1.42%.

Monroe, Ind.

Bond Sale—The \$96,000 water works revenue bonds offered on Sept. 21—v. 174, p. 944—were awarded to Magnus & Co., of Cincinnati, as 4s, at par.

Muncie, Ind.

Bond Sale—The issue of \$35,000 Municipal-1951 bonds was purchased by a syndicate composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and the Fletcher Trust Co., all of Indianapolis, as 1 1/2s, at a price of 100.18, a basis of about 1.46%.

Union Township (P. O. Memphis), Indiana

Bond Offering—William Bailey, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Oct. 8 for the purchase of \$35,800 school bonds, as follows:

- \$17,900 School Township bonds. Due on July 1, 1953 to Jan. 1, 1962.
- 17,900 Civil Township bonds. Due on July 1, 1953 to Jan. 1, 1962.

The bonds are dated Sept. 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Van Buren Township, Sch. Twp. (P. O. Summitville), Ind.

Bond Sale—The \$20,000 school building-1951 bonds offered on Sept. 25—v. 174, p. 1040—were awarded to Frank E. Hailstone & Co., of Cincinnati.

Waco Indep. Sch. Dist., Ind.

Bond Offering—J. E. Crews, Secretary-Business Manager of Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on Oct. 25 for the purchase of \$1,900,000 school house, series 1950 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. The bonds maturing after 10 years from date of issue are callable. Legality approved by the Attorney-General of the State.

IOWA

Alta Indep. Con. Sch. Dist., Iowa

Bond Sale—The \$50,000 building bonds offered on Sept. 25—v. 174, p. 1145—were awarded to the Becker & Cownie, Inc., of Des Moines, as 2 1/4s, at a price of 101.48.

Council Bluffs, Ia.

Bond Sale—The \$44,000 judgment funding bonds offered on Sept. 24—v. 174, p. 1041—were awarded to the Pypfer Company Inc., of Council Bluffs, as 2s, at a price of 200.63, a basis of about 1.82%.

Shell Rock Con. Sch. District, Ia.

Bond Sale—The \$85,000 building bonds offered on Sept. 24—v. 174, p. 1041—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2 1/4s, at a price of 101.58, a basis of about 2.08%.

KENTUCKY

Barren County (P. O. Glasgow), Kentucky

Bond Offering—Bess Howard, County Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 2 for the purchase of \$70,000 school building revenue bonds. Dated Sept. 1, 1951. Due on March 1 from 1953 to 1972 inclusive. The

bonds maturing on or after March 1, 1955 are callable. Interest M-S. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Bowling Green, Ky.

Bond Sale—The \$33,780 water works revenue-1951 bonds offered on Sept. 24—v. 174, p. 1041—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, B. J. Van Ingen & Co., of New York City, Harris, Hall & Co., First of Michigan Corporation, Hornblower & Weeks, both of New York City, Field, Richards & Co., of Cleveland, Dempsey & Co., McDougal & Co., both of Chicago, and Walter, Woody & Heimerdinger, of Cincinnati, at a price of 101.68, a net interest cost of about 2.73%, as follows:

- \$350,000 2 1/4s. Due on July 1 from 1952 to 1962 inclusive.
- 194,000 2 1/2s. Due on July 1 from 1963 to 1967 inclusive.
- 1,456,000 2 7/8s. Due on July 1 from 1968 to 1984 inclusive.

Hazard, Ky.

Bond Offering—Naomi Buckner, City Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 1 for the purchase of \$30,000 public school building revenue bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1967 inclusive. The bonds maturing on or after Aug. 1, 1955 are callable. Legality approved by Peter, Heyburn & Marshall, of Louisville.

Henderson, Ky.

Bond Offering—Phil J. Thomy, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 15 for the purchase of \$190,000 electric light and power revenue bonds. Dated Dec. 1, 1948. Due on June 1, 1980. The bonds are callable. Interest J-D. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Logan County (P. O. Russellville), Kentucky

Bond Offering—Hester B. McClendon, County Court Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 2 for the purchase of \$135,000 school building revenue bonds. Dated Sept. 1, 1951. Due on March 1 from 1953 to 1972 inclusive. The bonds maturing on and after March 1, 1956 are callable. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

New Orleans, La.

Bond Offering—R. O. Toledano, Secretary of Board of Liquidation City Debt, will receive sealed bids until 11 a.m. (CST) on Oct. 17 for the purchase of \$5,000,000 sewerage, water and drainage, series F bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1991 inclusive. The bonds maturing on and after Dec. 15, 1971 are callable. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

St. Charles Parish, Sunset Drainage District (P. O. 405 Baronne Bldg., New Orleans), La.

Bond Sale—The \$165,000 re-funding bonds offered on Sept. 24—v. 174, p. 945—were awarded to Scharff & Jones, and Ducournau & Kees, both of New Orleans, jointly, at a net interest cost of about 3.45%.

MARYLAND

Prince George's County (P. O. Upper Marlboro), Md.

Bond Offering—Thomas E. Lattimer, President of Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 9 for the purchase of \$1,175,000 general obligation-1951 bonds, as follows:

- \$725,000 series A bonds. Due on Nov. 1 from 1952 to 1976 inclusive.
- 450,000 series B bonds. Due on Nov. 1 from 1952 to 1976 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore, and Adrian P. Fisher, Counsel for the County Commissioners.

MASSACHUSETTS

Auburn, Mass.

Bond Sale—The issue of \$345,000 school loan, act of 1950 bonds was purchased by the Union Securities Corp., of New York City, as 2s, at a price of 102.03, a basis of about 1.70%.

Dated Oct. 15, 1951. Due on Oct. 15 from 1952 to 1966 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Cohasset, Mass.

Bond Sale—The \$75,000 school loan, act of 1949 bonds offered on Sept. 25—v. 174, p. 1145—were awarded to W. E. Hutton & Co., and Kenneth B. Hill & Co., both of Boston, jointly, as 3/4s, at a price of 101.23, a basis of about 1.58%.

Gloucester, Mass.

Bond Offering—S. Emerson Laurie, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 3 for the purchase of \$100,000 parking area bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hamilton, Mass.

Bond Sale—The issue of \$15,000 water bonds was purchased by R. L. Day & Co., of Boston, as 1 1/4s, at a price of 100.14, a basis of about 1.20%. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive.

Holyoke, Mass.

Bond Sale—The \$250,000 gas and electric loan, Act of 1951 bonds offered on Sept. 26—v. 174, p. 1145—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.40s, at a price of 100.21, a basis of about 1.36%.

Millbury, Mass.

Bond Sale—The \$800,000 bonds offered on Sept. 25—v. 174, p. 1145—were awarded to the Worcester County Trust Co., of Worcester, and the Millbury National Bank, jointly, as 2s, at a price of 100.31, a basis of about 1.95%.

Norfolk County (P. O. Dedham), Massachusetts

Note Offering—Raymond C. Warrington, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 2 for the purchase of \$350,000 Tuberculosis Hospital Maintenance notes. Dated Oct. 2, 1951. Due on April 7, 1952.

Plymouth County (P. O. Plymouth), Massachusetts

Note Sale—The \$60,000 County Tuberculosis Hospital Loan, Act of 1951, Chapter 175 notes offered on Sept. 25—v. 174, p. 1145—were awarded to the Plymouth National Bank, of Plymouth, as 1s, at a price of 100.008, a basis of about 0.99%.

Westfield, Mass.

Bond Sale—The \$245,000 bonds offered on Sept. 26—v. 174, p. 1145—were awarded to Blair, Rollins & Co., Inc., and the Lee Higginson Corp., jointly, as 1.60s, at a price of 100.51, a basis of about 1.53%.

Worcester County (P. O. Worcester), Mass.

Note Sale—The issue of \$200,000 notes was purchased by the Day Trust Co., of Boston, at 0.89%.

MICHIGAN

Battle Creek School District, Mich.

Note Sale—The \$450,000 notes offered on Sept. 17—v. 174, p. 1041—were awarded to Kenower, MacArthur & Co., of Detroit, at 1 1/4%.

Bay City, Mich.

Bond Offering—O. A. Kase-meyer, City Comptroller, will receive sealed bids until 4 p.m. (EST) on Oct. 9 for the purchase of \$5,700,000 sewage disposal system general obligation bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1981 inclusive. The bonds maturing in 1977 to 1981 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Benton Township Sch. Dist. No. 4 (P. O. 1276 East Napier Avenue, Benton Harbor), Michigan

Bond Offering—Bert Bergmark, Secretary of Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 2 for the purchase of \$160,000 building and site bonds. Dated Aug. 1, 1951. Due on Oct. 1 from 1952 to 1969 inclusive. The bonds maturing in 1966 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brooklyn, Mich.

Bond Offering—George E. Du-Bois, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 8 for the purchase of \$130,000 water supply system revenue bonds. Dated July 1, 1951. Due on Jan. 1 from 1954 to 1987 inclusive. The bonds maturing on or after Jan. 1, 1957 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Burton and Davidson Twps. Frac. Sch. Dist. No. 10 (P. O. 3131 South Vassar Road, Route No. 3, Flint 7), Michigan

Bond Offering—Clarence G. Bright, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 2 for the purchase of \$68,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1968 inclusive. The bonds maturing in 1964 to 1968 are callable. Interest J-D. Legality approved by Berry, Stevens, Barber, Evely & MacFarlane, of Detroit.

Cheboygan County, Inland Lakes Rural Agric. Sch. Dist. (P. O. Indian River), Mich.

Bond Offering—Charles W. Waldron, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 10 for the purchase of \$350,000 building bonds. Dated Oct. 1, 1951. Due on Sept. 1 from 1952 to 1969 inclusive. The bonds maturing in 1961 to 1969 are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Coldwater Sch. Dist., Mich.

Note Sale—The \$42,500 notes offered on Sept. 25—v. 174, p. 1145—were awarded to the Southern Michigan National Bank, of Coldwater.

Dearborn, Mich.

Bond Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 2 for the purchase of \$174,000 special assessment bonds, as follows: \$29,000 special assessment roll No. 490 bonds. Due on Sept. 1 from 1952 to 1961 inclusive. 145,000 special assessment roll No. 497 bonds. Due on Sept. 1 from 1952 to 1961 inclusive. The bonds are dated Sept. 1, 1951. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Detroit Sch. Dist., Mich.

Bond Offering—Howard P. Smith, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 2 for the purchase of \$1,750,000 building bonds. Dated Oct. 1, 1951. Due on July 1 from 1952 to 1969 inclusive. The bonds maturing in 1961 to 1969 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Edwardsburg Con. Rural Agric. Sch. Dist., Mich.

Bond Offering—Gordon D. Egert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 3 for the purchase of \$340,000 building bonds. Dated Oct. 1, 1951. Due on April 1 from 1952 to 1969 inclusive. The bonds maturing in 1961 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Sale—The \$215,000 airport main terminal revenue, series 1951 bonds offered on Sept. 24—v. 174, p. 1041—were awarded to the Michigan Life Insurance Company, of Detroit, as 3s, at a price of 100.02, a basis of about 2.99%.

Huron Valley Sch. Dist. (P. O. Milford), Mich.

Note Sale—The \$40,000 notes offered on Sept. 25—v. 174, p. 1145—were awarded to the Oakland County State Bank of Midford, at 2½%.

Inkster, Mich.

Bonds Not Sold—The \$700,000 general obligation sewer bonds offered on Sept. 25—v. 174, p. 1041—did not receive any bids.

Jerome and Homer Townships Sch. District No. 1-F (P. O. Midland), Michigan

Bonds Not Sold—The \$100,000 building bonds offered on Sept. 24—v. 174, p. 1145—did not receive any bids.

Kalamazoo Township, Homeland Water District (P. O. Kalamazoo), Mich.

Bond Sale—The issue of \$15,000 special assessment bonds was purchased by E. H. Schneider & Co., of Kalamazoo, as 4s, at par.

Dated Sept. 1, 1951. Due on March 15 from 1952 to 1961 inclusive. The bonds are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lapeer County (P. O. Lapeer), Michigan

Bond Sale—The \$375,000 hospital bonds offered on Sept. 24—v. 174, p. 1041—were awarded to Halsey, Stuart & Co., at a price of 100.02, a net interest cost of about 1.89%, as follows:

\$110,000 3s. Due on May 1 from 1952 to 1956 inclusive.
50,000 2s. Due on May 1 in 1957 and 1958.
215,000 1½s. Due on May 1 from 1959 to 1966 inclusive.

Lincoln Park, Mich.

Bond Sale—The \$385,000 special assessment rolls Nos. 310 to 332, improvement bonds offered on Sept. 24—v. 174, p. 1145—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.02, a net interest cost of about 2.82%, as follows:

\$305,000 3s. Due on Sept. 1 from 1952 to 1955 inclusive.
80,000 2½s. Due on Sept. 1, 1956.

Oak Park (P. O. Box 97, Ferndale 20), Mich.

Bond Offering—Louise Shaw, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 8 for the purchase of \$521,000 bonds, as follows:

\$175,000 public building bonds. Due on Dec. 1 from 1952 to 1980 inclusive.

346,000 public park bonds. Due on Dec. 1 from 1952 to 1980 inclusive.

The bonds are dated Oct. 1, 1951. The bonds maturing in 1971 to 1980 are callable. Interest J-D. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Plainfield Township Graded School District No. 1 (P. O. Grand Rapids), Mich.

Bond Sale—The \$33,000 building bonds offered on Sept. 26—v. 174, p. 1146—were awarded to Paine, Webber, Jackson & Curits, of Chicago, at a net interest cost of about 2.73%.

MINNESOTA**Echo, Minn.**

Bond Sale—The \$8,000 improvement bonds offered on Sept. 11—v. 174, p. 945—were awarded to the Citizens State Bank, of Echo, as 3s, at par.

Hennepin County Indep. Sch. Dist. No. 24 (P. O. Robbinsdale), Minnesota

Bond Sale—The \$800,000 building bonds offered on Sept. 26—v. 174, p. 1146—were awarded to a syndicate composed of John Nuveen & Co., Mullaney, Wells & Co., McDougal & Co., Dempsey & Co., all of Chicago, and Shaughnessy & Co., of St. Paul, at a price of 100.04, a net interest cost of about 2.47%, as follows:

\$250,000 2¾s. Due on Oct. 1 from 1954 to 1963 inclusive.
150,000 2½s. Due on Oct. 1 from 1964 to 1967 inclusive.
400,000 2.40s. Due on Oct. 1 from 1968 to 1971 inclusive.

Jackson County Indep. Sch. Dist. No. 3 (P. O. Lakefield), Minn.

Bond Offering—Leonard Trosen, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 4 for the purchase of \$375,000 building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1971 inclusive. The bonds maturing after Nov. 1, 1961 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Mower County Indep. Sch. Dist. No. 5 (P. O. Le Roy), Minn.

Bond Sale—The \$50,000 building bonds offered on Sept. 25—v. 174, p. 1146—were awarded to the First National Bank of St. Paul, as 2.60s, at a price of 100.25, a basis of about 2.57%.

Plainview, Minn.

Bond Offering—Roland Anderson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 2 for the purchase of \$79,000 street improvement bonds. Dated Oct. 1, 1951. Due from 1954 to 1963 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Ramsey County Indep. Sch. Dist. No. 5 (P. O. White Bear Lake), Minnesota

Bond Sale—The \$500,000 building bonds offered on Sept. 25—v. 174, p. 1042—were awarded to a syndicate composed of Halsey, Stuart & Co., Juran & Moody, and Kalman & Co., both of St. Paul, at a price of 100.06, a net interest cost of about 2.35%, as follows:

\$185,000 2½s. Due on Nov. 1 from 1953 to 1961 inclusive.
195,000 2¼s. Due on Nov. 1 from 1962 to 1968 inclusive.
120,000 2.40s. Due on Nov. 1 from 1969 to 1972 inclusive.

Roseau County Ind. Con. Sch. Dist. No. 42 (P. O. Badger), Minn.

Bond Offering—John Hanson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 2 for the purchase of \$180,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1981 inclusive. The bonds maturing after Oct. 1, 1966 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. Louis Park Ind. Sch. District (P. O. 6300 Walker Avenue, Minneapolis 16), Minn.

Bond Offering—R. C. Fernstrom, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Oct. 3 for the purchase of \$750,000 building bonds. Dated Oct. 1, 1951. Due on Jan. 1 from 1953 to 1976 inclusive. The bonds maturing after Jan. 1, 1965 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Sibley County (P. O. Gaylord), Minnesota

Bond Offering—W. C. Oldenburg, County Auditor, will receive sealed bids until 1 p.m. (CST) on

Oct. 9 for the purchase of \$260,000 drainage bonds. Dated Oct. 1, 1951. Due on July 1 from 1952 to 1970 inclusive. The bonds maturing after Jan. 1, 1962 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Thief River Falls, Minn.

Bond Offering—P. G. Pederson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 3 for the purchase of \$128,000 permanent improvement fund bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1954 to 1962 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Willmar, Minn.

Certificate Sale—The \$12,000 sanitary sewer and water main certificates of indebtedness offered on Sept. 24—v. 174, p. 855—were awarded to the Bank of Willmar, and the First National Bank, of Willmar, jointly, as 2½s.

MISSISSIPPI**Clarksdale, Miss.**

Bond Sale—The issue of \$250,000 special street improvement bonds was purchased by M. A. Saunders & Co., of Memphis, and Associates, at a net interest cost of about 1.94%. Due from 1952 to 1961 inclusive.

Lumberton, Miss.

Bond Sale—The \$20,000 water works bonds offered on Sept. 22—v. 174, p. 945—were awarded to Allen and Company, of Hazlehurst.

Walthall County, Marion-Walthall Line Con. Sch. Dist. (P. O. Tylertown), Miss.

Bond Offering—John Q. Wood, Clerk of Board of Supervisors, will receive sealed bids until noon (CST) on Oct. 1 for the purchase of \$11,000 general obligation bonds. Due from 1952 to 1959 inclusive.

MISSOURI**Pattonville School District, Mo.**

Bond Sale—The issue of \$138,000 school bonds was purchased by the Commerce Trust Co., of Kansas City, as 2½s. Dated Aug. 1, 1951.

Pike County (P. O. Bowling Green), Mo.

Bond Sale—The \$175,000 public hospital bonds offered on Sept. 24—v. 174, p. 1042—were awarded to Dempsey-Tegele & Co., of St. Louis, as follows:

\$132,000 1¾s. Due on Feb. 1 from 1952 to 1967 inclusive.
43,000 2s. Due on Feb. 1 from 1968 to 1971 inclusive.

MONTANA**Roosevelt County School District No. 65-6 (P. O. Froid), Mont.**

Bond Offering—Gustav Fjiset, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 10 for the purchase of \$11,000 building bonds. Dated July 1, 1951. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees. Interest J-J.

NEW HAMPSHIRE**Nashua Housing Authority, N. H.**

Note Offering—Aaron A. Harkaway, Chairman, will receive sealed bids at his office, 71 West Pearl Street, Nashua, until 11 a.m. (EST) on Oct. 3 for the purchase of \$1,285,000 temporary loan, sixth issue notes. Dated Oct. 15, 1951. Due on March 14, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Castle School District, N. H.

Bond Offering—Douglas C. Pridham, District Treasurer, will receive sealed bids in care of the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EST) on Oct. 2 for the

purchase of \$48,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1970 inclusive. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

NEW JERSEY**Dover Township (P. O. Toms River), N. J.**

Bond Sale—The \$15,000 sanitation-1951 bonds offered on Sept. 25—v. 174, p. 1042—were awarded to the First National Bank of Toms River, as 2½s, at a price of 100.06, a basis of about 2.49%.

Hawthorne Sch. Dist., N. J.

Bond Offering—A. E. Patmos, District Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 9 for the purchase of \$685,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1981 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hillside Township Sch. Dist. (P. O. Hillside), N. J.

Bond Offering—Jean A. White, District Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 8 for the purchase of \$225,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1977 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lower Township Sch. Dist. (P. O. R. D. 1, Cape May), N. J.

Bond Sale—The \$146,000 school bonds offered on Sept. 26—v. 174, p. 1146—were awarded to Boland, Saffin & Co., of New York City, as 3s, at a price of 100.39, a basis of about 2.94%.

Madison School District, N. J.

Bond Offering—Alfred Kerzner, District Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 10 for the purchase of \$450,000 school bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1971 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

Paterson, N. J.

Bond Sale—The \$715,000 bonds offered on Sept. 27—v. 174, p. 1146—were awarded to a syndicate composed of the Union Securities Corp., of New York City, Equitable Securities Corp., and Dolphin & Co., of Philadelphia, as 2.10s, at a price of 100.02, a basis of about 2.09%.

Penns Grover—Upper Penns Neck Sch. Dist. (P. O. Penns Grove), New Jersey

Bond Offering—Elwood R. Loveland, District Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 8 for the purchase of \$150,000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1961 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

Raritan Township (P. O. Box 14, Nixson), N. J.

Bond Sale—The \$275,000 school bonds offered on Sept. 26—v. 174, p. 1146—were awarded to B. J. Van Ingen & Co., of New York City, and the First National Bank, of Highland Park, jointly, as 2.80s, at a price of 100.30, a basis of about 2.76%.

Scotch Plains Township (P. O. Scotch Plains), N. J.

Bond Offering—Charles H. Roberts, Township Clerk, will receive sealed bids until 8:15 p.m. (EST) on Oct. 2 for the purchase of \$100,000 sewer bonds, as follows:

\$45,000 sewer, 2nd series bonds.
55,000 sewer assessment bonds.

The bonds are dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Verona Sch. Dist., N. J.

Bond Sale—The \$230,000 school bonds offered on Sept. 25—v. 174, p. 1146—were awarded to the National State Bank, of Newark and the First National Bank & Trust Co., of Montclair, jointly as 2s, at a price of 100.32, a basis of about 1.97%.

NEW YORK**Arcade, N. Y.**

Bond Sale—The \$50,000 electric system—1951 bonds offered on Sept. 27—v. 174, p. 1146—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.10s, at a price of 100.13, a basis of about 2.08%.

Cambridge, N. Y.

Bond Offering—Mrs. M. Y. Nennstiel, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 9 for the purchase of \$43,500 bonds, as follows:

\$13,500 Fire Department—1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1951 to 1960 inclusive.

30,000 Fire Department—1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1981 inclusive.

The bonds are callable. Legality approved by Lawton & Morse, of Cambridge.

Chenango Morning-Side Heights Water Dist. (P. O. Chenango Forks), N. Y.

Bond Offering—Pluma I Chamberlain, Town Clerk, will receive sealed bids until noon (EST) on Oct. 4 for the purchase of \$15,500 water system—1951 bonds. Dated Sept. 1, 1951. Due on March 1 from 1953 to 1967 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clinton (P. O. Wappingers Falls New York

Bond Sale—The \$19,000 building bonds offered on Sept. 24—v. 174, p. 1146—were awarded to the National Bank of Wappingers Falls, as 2.40s, at par.

Cobleskill, N. Y.

Bond Sale—The \$190,000 water—1951 bonds offered on Sept. 27—v. 174, p. 1146—were awarded to the First National Bank, of Cobleskill, as 1½s, at par.

Cortland, N. Y.

Bond Offering—R. B. Sander City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Oct. 2 for the purchase of \$39,000 street improvement bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1960 inclusive. Interest F-A. Legality approved by Sullivan, Donovan, Heenehan & Harahan, of New York City.

Cortland, Toddville Water Dist. (P. O. Croton-On-Hudson), N. Y.

Bond Sale—The \$20,000 extension construction—1951 bonds offered on Sept. 25—v. 174, p. 1147—were awarded to R. D. White Co., of New York City, as 2.40s, at a price of 100.31, a basis of about 2.37%.

Greenwood, Jasper, West Union Canisteo and Andover Central Sch. Dist. No. 1 (P. O. Greenwood), N. Y.

Bond Sale—The \$127,000 building—1951 bonds offered on Sept. 25—v. 174, p. 1147—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2.10s, at a price of 100.16, a basis of about 2.08%.

Johnstown, Berkshire Fire District (P. O. Johnstown), N. Y.

Bond Sale—The \$19,000 fire house and equipment—1951 bonds offered on Sept. 20—v. 174, p. 10—were awarded to the Fulton County National Bank and Trust Co., of Gloversville, as 2.20s.

Lenox, Lincoln, Fenner, Sullivan, Smithfield and Oneida Central Sch. Dist. No. 1 (P. O. Canastota), N. Y.

Bond Offering—W. G. Clifford, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 10 for the purchase of \$2,370,000 building and equipment - 1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1980 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Leicester, South Salem Fire Dist. (P. O. South Salem), N. Y.

Bond Offering—Alathea P. Hoyt, District Treasurer, will receive sealed bids until 4 p.m. (EST) on Oct. 4 for the purchase of \$55,000 Fire House Construction and equipment - 1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1962 inclusive. Interest A-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Moreau, Northumberland and Vilton Central Sch. Dist. No. 1 (P. O. Hudson Street, South Glens Falls), N. Y.

Bond Offering—Harold Van Derker, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 1 for the purchase of \$759,000 building and equipment - 1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1980 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Niagara Falls, N. Y.

Bond Sale—The \$7,860,000 water-1951 bonds offered on Sept. 26—v. 174, p. 1042—were awarded to syndicate composed of the Marine Trust Company of Western New York, Buffalo; Guaranty Trust Co., of New York City; Northern Trust Co., Continental Illinois National Bank & Trust Co., both of Chicago; R. W. Pressrich & Co., Wood, Struthers & Co., both of New York City; National State Bank of Newark; Trout & Co., of Philadelphia; C. Childs & Co., of New York City; Blewer, Heitner & Glynn, of St. Louis; Sills, Fairman & Harris, of Chicago, and Fahey, Clark & Co., of Cleveland, as 1.80s, at a price of 100.30, a basis of about 77%.

North Hempstead Housing Authority (P. O. Manhasset), N. Y.

Note Sale—The issue of \$1,985,000 notes was purchased by the Chase National Bank, of New York City, at 1.17%, plus a premium of \$31. Dated Oct. 2, 1951. Due on April 2, 1952.

North Hempstead, Port Washington Sewer Dist. (P. O. Manhasset), New York

Bond Offering—Henry A. Sahn, Town Supervisor, will receive sealed bids until 10:30 a.m. (EST) on Oct. 2 for the purchase of \$1,250,000 sewer system-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1980 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Hempstead Union Free Sch. Dist. No. 4 (P. O. Port Washington), N. Y.

Bond Offering—Robert W. Walker, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 9 for the purchase of \$3,350,000 bonds, as follows: \$625,000 school-1951 bonds. Due on Nov. 1 from 1952 to 1980 inclusive.

\$10,000 South Salem School-1951 bonds. Due on May 1 from 1952 to 1969 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Peekskill Housing Authority, N. Y.

Note Sale—The issue of \$1,002,000 notes was purchased by Salomon Bros. & Hutzler, of New York City, at 1.14%, plus a premium of \$26. Dated Oct. 15, 1951. Due on April 15, 1952.

Rensselaer, N. Y.

Bond Sale—The \$248,000 bonds offered on Sept. 27—v. 174, p. 1147—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, R. D. White & Co., of New York City, and the National Commercial Bank & Trust Co., of Albany, as 1½s, at a price of 100.08, a basis of about 1.46%.

Rochester Common Sch. Dist. No. 2 (P. O. Accord), N. Y.

Bond Sale—The \$109,500 building and equipment-1951 bonds offered on Sept. 25—v. 174, p. 1147—were awarded to the Kerhonkson National Bank, of Kerhonkson, as 2.20s, at par.

Rye City School District, N. Y.

Bond Offering—Chas. F. Wood, District Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 4 for the purchase of \$1,021,000 building-1951 bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

West Seneca (P. O. Seneca Street, West Seneca 24), N. Y.

Bond Sale—The \$196,000 incinerator plant-1951 bonds offered on Sept. 26—v. 174, p. 1147—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.70s, at a price of 100.05, a basis of about 1.68%.

NORTH CAROLINA

Alexander County (P. O. Taylorsville), N. C.

Bond Sale—The issue of \$20,000 school building bonds was purchased by the Vance Securities Corp., of Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of 100.01, a net interest cost of about 2.08%, as follows: \$10,000 2¼s. Due on March 1 from 1953 to 1957 inclusive.

10,000 2s. Due on March 1 from 1958 to 1960 inclusive. Dated Sept. 1, 1951. Due on March 1 from 1953 to 1960 inclusive. Interest M-S. Legality approved by Reed, Hoyt & Washburn, of New York City.

Reidsville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 2 for the purchase of \$625,000 water bonds. Dated Nov. 1, 1951. Due on May 1 from 1953 to 1978 inclusive. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

NORTH DAKOTA

Mandan, N. D.

Bond Sale—The issue of \$220,000 water works improvement revenue bonds was purchased by the Bank of North Dakota, of Bismarck, as 3s.

Ray School District, N. D.

Bond Sale—The issue of \$62,000 construction bonds was purchased by the State School Land Department.

OHIO

Akron, Ohio

Bond Sale—The \$350,000 refunding general obligation bonds offered on Sept. 27—v. 174, p. 1147—were awarded to Braun, Bosworth & Co., Inc., and Prescott, Hawley, Shepard & Co., of Cincinnati, jointly, as 2s, at a price of 101.46, a basis of about 1.79%.

Brilliant, Ohio

Bond Offering—Frank Carver, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 12 for the purchase of \$39,935 Rodgers Additions Special Assessment bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1953 to 1962 inclusive. Interest M-S.

Cedarville, Ohio

Bond Offering—Nelson Creswell, Village Clerk, will receive sealed bids until noon (DST) on

Oct. 17 for the purchase of \$92,000 1948-1950 sewer extension, special assessment bonds.

Cedarville, Ohio

Bond Sale Postponed—The sale of \$96,000 1948-1950 sewer extension improvement special assessment bonds offered on Sept. 24—v. 174, p. 1043—was postponed.

Fremont, Ohio

Bond Offering—Fred Peltier, City Auditor, will receive sealed bids until noon (EST) on Oct. 3 for the purchase of \$68,500 street improvement, special assessment bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Grafton, Ohio

Bond Sale—The \$7,335 street improvement, special assessment bonds offered on Sept. 19—v. 174, p. 855—were awarded to the Grafton Savings and Banking Company, as 2¾s, at par.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—C. F. Hutchinson, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 11 for the purchase of \$897,500 bonds, as follows:

\$632,500 trunk or main line storm sewers, series G bonds. Due on Sept. 1 from 1953 to 1977 inclusive.

265,000 sanitary sewer and water line bonds. Due on Sept. 1 from 1953 to 1972 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marietta, Ohio

Bond Sale—The \$125,000 general obligation water works bonds offered on Sept. 26—v. 174, p. 1147—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2¼s, at a price of 102.48, a basis of about 2.06%.

Massie Local Sch. Dist. (P. O. Harveysburg), Ohio

Bond Sale—The \$154,000 building bonds offered on Sept. 21—v. 174, p. 1043—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.53, a basis of about 2.45%.

Northeastern Local Sch. Dist., Ohio

Bond Offering—Paul J. Neer, Clerk-Treasurer of Board of Education, will receive sealed bids at the office of the County Superintendent of Schools, Springfield, until noon (EST) on Oct. 10 for the purchase of \$150,000 building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1972 inclusive. Interest M-N.

North Olmsted, Ohio

Bond Sale—The \$34,960 water improvement, special assessment bonds offered on Sept. 24—v. 174, p. 1043—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 2¾s, at a price of 101.33, a basis of about 2.50%.

Oakwood (P. O. 30 Park Avenue, Oakwood, Dayton 9), Ohio

Bond Offering—A. C. Bergman, City Manager, will receive sealed bids until noon (EST) on Oct. 15 for the purchase of \$3,475 sidewalk improvement-1951, special assessment bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ridgeville Local Sch. Dist. (P. O. North Ridgeville), Ohio

Bond Offering—Irene Laubenthal, Clerk of Board of Education, will receive sealed bids until noon (EST) on Oct. 4 for the purchase of \$520,000 building bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1953 to 1975 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until noon (EST) on Oct. 5 for the purchase of \$117,000 street crossing bonds. Dated Sept. 1, 1951. Due on Dec. 1 from 1953 to 1972 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Depew, Okla.

Bond Offering—Stacy Howard, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 9 for the purchase of \$10,000 water works improvement bonds. Due from 1954 to 1958 inclusive.

Edmond, Okla.

Bond Offering—Flora B. Jeffries, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$340,000 bonds, as follows:

\$121,000 water works extension and improvement bonds. Due from 1954 to 1970 inclusive.

195,000 sanitary sewer extension and improvement bonds. Due from 1954 to 1970 inclusive.

24,000 Fire Station and equipment bonds. Due from 1954 to 1961 inclusive.

Okemah, Okla.

Bond Offering—Clarice Smith, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 1 for the purchase of \$25,000 sanitary sewer system and repair bonds. Due from 1954 to 1958 inclusive.

Oklahoma County Dependent School District No. 46 (P. O. Rt. 4, Box 113, Oklahoma City), Okla.

Bond Offering—E. M. Dickinson, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$12,900 building bonds. Due from 1954 to 1958 inclusive.

OREGON

Lane County Sch. Dist. No. 4 (P. O. 275 Seventh Avenue, East Eugene), Ore.

Bond Sale—The \$977,000 school bonds offered on Sept. 26—v. 174, p. 1147—were awarded to a syndicate composed of Halsey, Stuart & Co., Stone & Webster Securities Corp., of New York City, Braun, Bosworth & Co., Inc., and Hornblower & Weeks, of New York City, at a price of 100.004, at a net interest cost of about 2.08%, as follows:

\$416,000 2¼s. Due on March 1 from 1953 to 1960 inclusive.

416,000 2s. Due on March 1 from 1961 to 1968 inclusive.

145,000 2½s. Due on March 1 from 1969 to 1971 inclusive.

Riddle, Ore.

Bonds Not Sold—The \$19,000 sewage disposal plant, series 2 bonds offered on Sept. 17—v. 174, p. 1043—were not sold.

St. Helens, Ore.

Bond Sale—The \$8,629.77 improvement, series H bonds offered on Sept. 17—v. 174, p. 1043—were awarded to the United States National Bank, of Portland, as 2¼s, at a price of 100.37, a basis of about 2.17%.

Sisters, Ore.

Bond Offering—Norman Minks, City Recorder-Treasurer, will receive sealed bids until 8 p.m. (PST) on Oct. 1 for the purchase of \$20,000 general obligation bonds. Dated July 1, 1951. Due on Jan. 1 from 1952 to 1961 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pa.

Bond Offering—E. Raymond Ambler, Secretary of Board of Township Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Oct. 18 for the purchase of \$350,000 sewer bonds. Dated Nov. 1, 1951. Due on Nov. 1 from

1953 to 1956 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Ambridge School District, Pa.

Bond Offering—Mary Leiper, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Oct. 17 for the purchase of \$80,000 improvement bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Camp Hill School District, Pa.

Bond Sale—The \$350,000 building bonds offered on Sept. 20—v. 174, p. 1043—were awarded to Kidder, Peabody & Co., of New York City, and Harrison & Co., of Philadelphia, jointly, as 1½s, at a price of 100.59, a basis of about 1.82%.

Gettysburg Municipal Authority (P. O. Gettysburg), Pa.

Bond Offering—George B. Raffensperger, Secretary of the Authority, will receive sealed bids in care of E. V. Bulleit, First National Bank Building, Gettysburg, until 2 p.m. (EST) on Oct. 4 for the purchase of \$475,000 sewer revenue-1951 bonds. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Mt. Lebanon Township Sch. Dist. (P. O. Pittsburgh 28), Pa.

Bond Offering—Miriam Headley, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$750,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1976 inclusive.

Pittsburgh Public Parking Authority, Pa.

Bonds Publicly Offered—The syndicate of The First Boston Corp., Moore, Leonard & Lynch, Singer, Deane & Scribner, both of Pittsburgh; Stroud & Co., of Philadelphia; Thomas & Co., of Pittsburgh; Yarnall & Co., of Philadelphia, and A. E. Masten & Co., of Pittsburgh, is offering \$6,000,000 parking revenue, series A bonds. Dated Oct. 1, 1951. Due on Oct. 1, 1981. The bonds maturing on and after Oct. 1, 1953, are callable. Interest A-O. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Roscoe School District, Pa.

Bond Sale—The \$10,500 general obligation bonds offered on Sept. 21—v. 174, p. 1043—were awarded to the First National Bank, of Roscoe, as 2½s.

RHODE ISLAND

Cranston, R. I.

Note Sale—The \$175,000 notes offered on Sept. 24—v. 174, p. 1147—were awarded to the Industrial Trust Co., of Providence, at 1.15%.

Exeter, R. I.

Bond Offering—Harold A. Barnes, Town Treasurer, will receive sealed bids in care of the Providence Union National Bank and Trust Co., 100 Westminster Street, Providence 1, until 4 p.m. (EST) on Oct. 1 for the purchase of \$130,000 school building and equipment-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1977 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH CAROLINA

Aiken County (P. O. Aiken), S. C.

Bond Offering—The Clerk of Board of County Commissioners will receive sealed bids until 11 a.m. (EST) on Oct. 5 for the purchase of \$95,000 school bonds. Due on Oct. 1 from 1953 to 1976 inclusive.

Anderson County, Pelzer-Williamson Sch. Dist. No. 20 (P. O. Anderson), S. C.

Bond Offering—T. Odell Burgess, Chairman of Board of Trustees, will receive sealed bids at the office of Watkins & Watkins, in Anderson, until 11 a.m. (EST) on Oct. 12 for the purchase of

\$750,000 school bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1976 inclusive. The bonds maturing after Nov. 1, 1960, are callable. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Rock Hill Sch. Dist. No. 12, S. C.

Bond Offering—H. L. Dunlap, Chairman of Board of Trustees, will receive sealed bids until noon (EST) on Oct. 11 for the purchase of \$500,000 school bonds. Dated Nov. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. The bonds maturing on Jan. 1, 1961 and thereafter are callable. Interest J-J. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

South Carolina (State of)

Bond Sale—The \$12,500,000 State School bonds offered on Sept. 26—v. 174, p. 1044—were awarded to a syndicate composed of the National City Bank, of New York City; Northern Trust Co., of Chicago; Glore, Forgan & Co., Mercantile Trust Company, of St. Louis; Trust Co. of Georgia, of Atlanta; First National Bank, of Portland; Harris, Hall & Co., A. G. Becker & Co., W. E. Hutton & Co., Roosevelt & Cross, Wood, Struthers & Co., Laurence M. Marks & Co., all of New York City; Stroud & Co., of Philadelphia; City National Bank & Trust Co., of Kansas City; Robert Winthrop & Co., of New York City; Milwaukee Co., of Milwaukee; Courts & Co., of Atlanta; National City Bank, of Cleveland; Newman, Brown & Co., of New Orleans; J. M. Dain & Co., of Minneapolis; Citizens and Southern National Bank of South Carolina; Charleston; Varnedoe; Chisholm & Co., of Savannah; Huger, Barnwell & Co., of Charleston, and Wyllie and Thornhill, of Charlottesville, as 1½s, at a price of 100.22, a net interest cost of about 1.46%.

TENNESSEE

Covington, Tenn.

Bond Sale—The issue of \$350,000 light and water plant revenue and general obligation bonds was purchased by a syndicate composed of J. C. Bradford & Co., of Nashville, First National Bank, and M. A. Saunders & Co., both of Memphis, at a net interest cost of about 2.42%, as follows:

Due from 1952 to 1959 inclusive as 2½s.

Due from 1960 to 1965 inclusive as 2½s.

Due from 1966 to 1971 inclusive as 2½s.

Erwin, Tenn.

Bond Sale—The \$125,000 electric system revenue-1951 bonds offered on Sept. 20—v. 174, p. 1044—were awarded to C. H. Little & Co., of Jackson, and W. N. Estes & Co., of Nashville, jointly, as 3s, at par.

DIVIDEND NOTICE



SOUTHERN STATES Iron Roofing Company

SAVANNAH, GEORGIA

Dividend on Preferred Stock

A quarterly dividend of thirty-one and one-quarter cents (31.25c) per share on the Preferred Stock of this company has been declared, payable on October 1, 1951, to stockholders of record September 21, 1951.

ROSS G. ALLEN
Secretary and Treasurer

Gallatin, Tenn.

Bond Sale—The \$440,000 natural gas system revenue bonds offered on Sept. 26—v. 174, p. 1044—were awarded to a syndicate composed of the Equitable Securities Corp., Bohmer-Reinhart & Co., of Cincinnati, and C. H. Little & Co., of Jackson, at a net interest cost of about 4.15%.

Hawkins County (P. O. Rogersville), Tenn.

Bond Sale—The \$260,000 bonds offered on Sept. 25—v. 174, p. 1148—were awarded to C. H. Little & Co., of Jackson, and Associates, as follows:

\$160,000 funding bonds, at a net interest cost of about 1.78%.
100,000 school bonds, at a net interest cost of about 2.66%.

Knox County (P. O. Knoxville), Tennessee

Bonds Not Sold—The only bid for the \$1,250,000 school bonds offered on Sept. 26—v. 174, p. 856—was rejected.

Nashville, Tenn.

Bond Offering—Leon Gilbert, Chairman of Electric Power Board, will receive sealed bids until 7:30 p.m. (CST) on Oct. 16 for the purchase of \$3,500,000 electric power revenue, series C bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1981 inclusive. The bonds maturing on Jan. 1, 1952, and thereafter are callable. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

White County (P. O. Sparta), Tennessee

Bond Sale—The \$20,000 highway bonds offered on Sept. 4—v. 174, p. 683—were awarded to C. H. Little & Co., of Jackson, as 1½s.

TEXAS

Borden County (P. O. Gail), Texas

Bond Sale—The issue of \$200,000 road and bridge bonds was purchased by Frank B. McMahon & Co., of Dallas, as 2¼s and 2¾s, at a price of 100.43. Dated Aug. 1, 1951.

Brazos River Harbor Navigation Dist. (P. O. Freeport), Texas

Bond Sale—The \$2,600,000 improvement bonds offered on Sept. 25—v. 174, p. 1044—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, F. S. Smithers & Co., of New York City, Eddleman-Pollock Co., Fridley & Hess, both of Houston, First National Bank, of Dallas, and the First of Texas Corp., of San Antonio, at a price of 100.01, a net interest cost of about 2.20%, as follows:

\$855,000 2¼s. Due on March 1 from 1952 to 1959 inclusive.

485,000 2s. Due on March 1 from 1960 to 1963 inclusive.

1,260,000 2¼s. Due on March 1 from 1964 to 1971 inclusive.

Fort Bend County, Lamar Con. Ind. Sch. Dist. (P. O. Richmond), Texas

Bond Sale—The issue of \$290,000 school house-1951 bonds was purchased by Russ & Co., and the Columbian Securities Corporation of Texas, both of San Antonio, jointly, at a net interest cost of about 2.13%.

Dated Oct. 1, 1951. Due on April 1 from 1952 to 1967 inclusive. Legality approved by the Attorney-General of the State, and Vinson, Elkins & Weems, of Houston.

Fort Worth Indep. Sch. Dist., Texas

Bond Sale—The \$3,130,000 school house, series 1951 bonds offered on Sept. 26—v. 174, p. 1148—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago; Chase National Bank, of New York City; First Southwest Co., of Dallas, and William N. Edwards & Co., of Fort Worth, at a price of 100.003, a net

interest cost of about 1.97%, as follows:

\$772,000 1¾s. Due on Nov. 1 from 1953 to 1958 inclusive.
2,358,000 2s. Due on Nov. 1 from 1959 to 1968 inclusive.

Killeen, Texas

Bond Offering—W. S. Bigham, City Secretary, will receive sealed bids until 7 p.m. (CST) on Oct. 9 for the purchase of \$300,000 bonds, as follows:

\$175,000 permanent improvement-1951 bonds. Due on March 1 from 1952 to 1981 inclusive.

125,000 water works and sewer improvement and extension-1951 bonds. Due on March 1 from 1952 to 1981 inclusive.

The bonds are dated Sept. 1, 1951. The bonds maturing after Sept. 1, 1966 are callable. Legality approved by the Attorney-General of the State, and McCall, Parkhurst & Crowe, of Dallas.

Midland County (P. O. Midland), Texas

Bond Offering—Clifford C. Keith, County Judge, will receive sealed bids until 10 a.m. (CST) on Oct. 5 for the purchase of \$850,000 road, unlimited tax bonds. Dated Nov. 10, 1951. Due on May 10 from 1953 to 1972 inclusive. The bonds maturing after May 10, 1962 are callable. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland Indep. Sch. Dist., Texas

Bond Offering—Frank Monroe, Superintendent of Schools, will receive sealed bids until 4 p.m. (CST) on Oct. 4 for the purchase of \$1,500,000 school-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1981 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VIRGINIA

Danville, Va.

Bond Sale—The \$250,000 public improvement-1951 bonds offered on Sept. 26—v. 174, p. 1148—were awarded to Halsey, Stuart & Co., at a price of 100.01, a net interest cost of about 1.79%, as follows:

\$30,000 4s. Due on Sept. 1 from 1952 to 1954 inclusive.

220,000 1¾s. Due on Sept. 1 from 1955 to 1976 inclusive.

Gordonsville, Va.

Bond Offering—Lucille M. Slaughter, Town Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 10 for the purchase of \$185,000 water and sewer system bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1981 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wise County (P. O. Wise), Va.

Bonds Not Sold—The bids received for the \$1,080,000 school improvement bonds offered on Sept. 27—v. 174, p. 1044—were rejected.

WASHINGTON

Asotin County, Asotin Sch. District No. 400 (P. O. Asotin), Wash.

Bond Sale—The \$54,000 school bonds offered on Sept. 14—v. 174, p. 764—were awarded to the State, as 2½s, at par.

Jefferson County Sch. Dist. No. 50 (P. O. Port Townsend), Wash.

Bond Sale—The \$177,000 building bonds offered on Sept. 17—v. 174, p. 947—were awarded to the First American National Bank, of Port Townsend, at a net interest cost of about 2.32%.

Moses Lake, Wash.

Bond Offering—Ed Penhallick, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 1 for the purchase of \$22,000 general obligation bonds. Dated Oct. 15, 1951. Due on Oct. 15 from 1953 to 1966 inclusive. The bonds are callable after 5 years from date of issue. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 9 for the purchase of \$800,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—C. M. Sommers, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Oct. 15 for the purchase of \$2,200,000 stadium bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1952 to 1956 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Rubicon Joint School District No. 3 Wisconsin

Bond Offering—Mrs. Otto Petsch, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 2 for the purchase of \$80,000 building bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive. Interest M-S.

Village of Campbellsport and Towns of Ashford, Eden, Auburn and Osceola Union Free Sch. Dist. (P. O. Campbellsport), Wis.

Bond Sale—The issue of \$385,000 building and refunding corporate purpose bonds was purchased by Dempsey & Co., of Chicago.

Dated Sept. 1, 1951. Due on March 1 from 1952 to 1971 inclusive. The bonds are callable. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Goshen County Sch. Dist. No. 13 (P. O. Veteran), Wyo.

Bond Sale—The \$34,000 building bonds offered on Sept. 20—v. 174, p. 856—were awarded to the Stock Growers National Bank, of Cheyenne.

CANADA

ONTARIO

Barrie, Ont.

Bond Sale—The issue of \$580,000 improvement bonds was purchased by a syndicate composed of Gairdner & Co., Cochran, Murray & Co., and R. A. Daly & Co., all of Toronto, as 4¼s, at a price of 98.21, a basis of about 4.47%. Due on Oct. 1 from 1952 to 1971 inclusive.

Brantford Township, Ont.

Bond Sale—The issue of \$196,594 improvement bonds was purchased by the Equitable Securities of Canada, and the Canadian Bank of Commerce, both of To-

ronto, jointly, as 4¼s, at a price of 98.27, a basis of about 4.21%. Due from 1952 to 1971 inclusive.

Dunnville, Ont.

Bond Sale—The issue of \$45,000 improvement bonds was purchased by Anderson & Co., of Toronto, as 4s, at a price of 96.65, a basis of about 4.41%. Due on Sept. 1 from 1952 to 1971 inclusive.

Kenora, Ont.

Bond Sale—The issue of \$300,000 improvement bonds was sold privately to James Richardson & Sons, of Winnipeg, and the Imperial Bank of Canada, of Montreal, jointly. Due on Oct. 1 from 1952 to 1971 inclusive.

Nepean Township, Ont.

Bond Sale—The issue of \$94,000 improvement bonds was purchased by a syndicate composed of A. E. Ames & Co., of Toronto; Dawson, Hannaford, Ltd., Bank of Montreal, and the Royal Securities Corp., all of Montreal, as 4¼s, at a price of 99.59, a basis of about 4.65%. Due on Sept. 1 from 1952 to 1971 inclusive.

Parry Sound, Ont.

Bond Sale—The issue of \$100,000 improvement bonds was purchased by Wood, Gundy & Co., of Toronto, and the Bank of Nova Scotia, of Halifax, jointly, as 4s, at a price of 94.67, a basis of about 4.68%. Due on July 2 from 1952 to 1971 inclusive.

York Township, Ont.

Bond Sale—The issue of \$878,735 improvement bonds was purchased by R. A. Daly & Co., of Toronto, and the Dawson, Hannaford, Ltd., of Montreal, jointly, as 4¼s, at a price of 100.03, a basis of about 4.49%. Due on May 1 from 1952 to 1960 inclusive.

QUEBEC

St. Jerome School Commission, Quebec

Bond Sale—The issue of \$290,000 school bonds was purchased by Savard, Hodgson & Co., and Morgan, Kempf & Robertson, both of Montreal, jointly, as 4s, at a price of 95.67, a basis of about 4.57%. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive.

Westmount, Que.

Bond Sale—The issue of \$600,000 road improvement, land purchase and municipal building construction bonds was purchased by Wood, Gundy & Co., of Toronto, and the Dawson, Hannaford, Ltd., of Montreal, jointly, at a price of 100.38, a net interest cost of about 3.92%, as follows:

\$245,000 3¾s. Due on May 1 from 1952 to 1961 inclusive.

354,500 4s. Due on May 1 from 1962 to 1981 inclusive.

The bonds are dated May 1, 1951.

