

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 174 Number 5049

New York, N. Y., Monday, September 24, 1951

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air America, Inc., N. Y.—Files With SEC—

The corporation on Sept. 14 filed a letter of notification with the SEC covering \$290,000 of 7% convertible equipment trust certificates, series A, dated Sept. 15, 1951 and due Sept. 15, 1954 to be offered at par and accrued interest through Gearhart, Kinnard & Otis, Inc., New York. The proceeds are to be used to pay obligations and for other corporate purposes.

The certificates will be convertible at the rate of one common share (par 40 cents) for each \$1 of certificates.

Aluminum Co. of America—Postponement—

The Federal Power Commission on Sept. 11 postponed until Oct. 4 the oral argument previously set for Sept. 17 in the proceedings involving the licensing of three hydroelectric projects located in Tennessee and North Carolina and owned by this company through its subsidiaries, the Knoxville Power Co. and the Carolina Aluminum Co.

An FPC Examiner last May filed a recommended decision which would require the two ALCOA subsidiaries to file applications for FPC licenses for the continued operation and maintenance of the three projects.

The projects involved are the Knoxville Power Co.'s Calderwood project on the Little Tennessee River at Calderwood, Tenn.; and Carolina Aluminum Co.'s Cheoah project, located immediately above Calderwood on the Little Tennessee in North Carolina, and its Santeetlah project, with a reservoir on the Cheoah River nine miles above its confluence with the Little Tennessee and a powerhouse located on the Little Tennessee River.—V. 174, p. 185.

American Airlines, Inc.—Purchases 30 Planes—

The purchase of 24 DC-6B passenger planes and 6 DC-6A cargo planes, at an equipment investment of \$35,000,000, for 1953 delivery was announced on Sept. 13 by the directors of this corporation. The contract with the Douglas Aircraft Co., Inc., is in addition to the 17 DC-6B's which are being delivered to America this year at an investment in excess of \$19,000,000. Three of the cargo planes had previously been authorized by the directors.

The company announced that no new financing is planned for the purchase of these planes.

When both orders of DC-6Bs and the DC-6As are delivered, American will have increased its number of seats available by 37% and doubled its cargo capacity. The DC-6Bs carry 52 passengers and 8,000 pounds of cargo, 4,000 pounds more than the DC-6s. The DC-6A Airfreighters carry 27,000 pounds of cargo.—V. 174, p. 357.

American Enka Corp.—To Split Stock—

The directors on Sept. 15 recommended to stockholders a three-for-one split of the common stock. J. E. Bassill, President, announced. A special meeting of stockholders has been called for Nov. 6 to act on the proposal which will involve an increase in the authorized number of common shares from 400,000 to 1,200,000.

The company, which manufactures rayon textile and tire yarn, has only one class of stock, of which there are 374,500 shares presently outstanding, and has no funded debt.

Subject to stockholder approval of the proposed split, the directors fixed 3:00 p.m. Nov. 16 as the record date for determining stockholders entitled to receive new shares under the split-up.—V. 174, p. 1925.

American Gas & Electric Co.—Large Capital Expenditures Planned—

Located in a vital defense area, the American Gas and Electric System serves 1,175,000 electric light and power customers in 2,165 communities; and provides industry with power to produce many of the basic materials and with power to heat, turn, roll, cut, smooth, weld and hammer basic materials into fabricated parts and completed units for our vital defense production machine.

War in Korea has meant a terrific expansion in the System's normal plans for growth. The capital budget for the System for 1951-53 was brought up close to \$300,000,000.—V. 174, p. 993.

American Investment Co. of Illinois (& Subs.)—Earnings.

Six Months Ended June 30—	1951	1950
Gross earnings	\$10,452,204	\$8,530,603
Profit before taxes	4,113,802	3,628,669
Taxes	2,060,636	1,433,108
Net earnings	\$2,053,166	\$2,195,561
Preference dividend requirements	\$67,688	\$155,685
Times preference dividends earned	30	14
Shares of common stock	1,954,996	1,362,790
Earnings per share	\$1.01	\$1.19
Dividends paid per share	\$0.80	\$0.60
Total loans made	\$75,159,664	\$58,811,316
Number of loans made	253,676	198,986
Average loan made	\$296	\$296
Notes receivable outstanding at June 30	\$84,285,025	\$69,951,373
Average loan balance at June 30	\$234	\$236
Number of employees at June 30	1,653	1,401
Number of branch offices at June 30	206	193

American Stores Co.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—5 Mos.—1950
Sales	\$38,152,975	\$33,018,660
	213,455,680	186,714,367

V. 174, p. 717.

Arkansas Power & Light Co.—Hearing on Financing—

The SEC has given interested persons until Sept. 24, 1951, to request a hearing upon the bond financing proposal of this company, which proposes to issue and sell at competitive bidding on Oct. 9 \$8,000,000 of first mortgage bonds, due 1981. Proceeds are to be used in connection with the company's construction program, estimated at \$20,600,000 for 1951 and \$20,300,000 for 1952.

New Plant Dedicated—

The new Hamilton Moses \$15,000,000 plant located five miles west of Forrest City, Ark., was formally opened on Aug. 30. It has a capacity of 140,000 kilowatts.

This steam-electric generating station, the largest in the State of Arkansas, uses 30,000,000 cubic feet of natural gas daily.—V. 174, p. 994.

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Ashland Oil & Refining Co.—Registers With SEC—

The company on Sept. 13 filed a registration statement with the SEC covering \$7,000,000 of sinking fund debentures due 1971 and 50,960 shares of \$5 cumulative preferred stock (no par).

The prospectus names A. G. Becker & Co., Inc. as the principal underwriter. The interest rate on the debentures, and the public offering prices and underwriting terms are to be supplied by amendment.

The company proposes to use the proceeds as follows: \$5,840,000 for construction of additional facilities at the Frontier refinery at Buffalo, N. Y.; \$1,659,000 for additional large tankage at various water terminals; \$519,000 for additional large tankage at Canton and Pittsburgh; \$2,435,000 for improvements and additions to the refinery at Catlettsburg, Ky.; and \$2,130,000 for an additional large towboat and barges.

Large additional capital expenditures are planned for the coming fiscal year for drilling, pipe line additions and other facilities. The company expects to provide funds for these out of present cash, depreciation and depletion reserves and retained earnings.—V. 174, p. 897.

Atlanta Gas Light Co.—Debentures Placed Privately—

The company has placed privately with eight institutional investors \$4,500,000 of 4% debentures, due 1971.

The company will use \$2,300,000 of the proceeds to pay loans and the rest for expansion.—V. 174, p. 541.

Atlantic Coast Line RR.—May Refund 4% Bonds—

Several banking groups are reported to have been formed in anticipation of a bond refunding by this railroad, although there is no indication when the step will be taken. The \$22,388,000 outstanding first consolidated mortgage 4% bonds mature on July 1, next year.—V. 174, p. 798.

Auto City Finance Corp.—Correction—

The item appearing under this heading in our issue of Sept. 17 refers to the Auto Club Finance Corp., Cincinnati, Ohio, and not to Auto City Finance Corp.

Auto Club Finance Corp., Cincinnati, O.—Offering—

The 2,000 shares of common stock (par \$25), which were recently covered by letter of notification filed with SEC on July 18, "will probably be subscribed by local stockholders." The proceeds are to be used for working capital.—V. 174, p. 357.

Baltimore & Ohio RR.—Aug. Net Over \$2,250,000—

Railway operating revenues of this company for the month of August slightly exceeded \$40,000,000, it was announced by Colonel Roy B. White, President, on Sept. 19.

This is the first time in B & O history that this figure has been exceeded. It is of special interest because of the fact that the recent increase in freight rates authorized by the Interstate Commerce Commission did not become effective until Aug. 28 and therefore had relatively small bearing on the month's revenues.

Net income for the month was somewhat more than \$2,250,000. This reflects the \$1,100,000 dividend on B & O's ownership in Western Maryland preferred stock that was paid and credited during this period. Had it not been for this dividend, net for this August would have been substantially less than net for August 1950, which was \$2,014,069.

Colonel White also announced that the B & O recently placed an order for four new tugs for use in the company's marine operations in the New York Harbor. They will be built by the R. T. C. Shipbuilding Co., will be of the welded steel type, 110 ft. in length, single screw, and equipped with 1600 h.p. diesel engines.—V. 174, p. 798.

Bigelow-Sanford Carpet Co., Inc.—Borrows \$17,500,000

The company on Sept. 17 announced that it has borrowed \$17,500,000 from The Prudential Insurance Co. of America and five commercial banks.

The loan is repayable at the rate of \$400,000 a year over the next 13 years with the final maturity of \$8,000,000 in 1971. Interest on the first seven maturities, aggregating \$3,500,000 taken by the banks is 3%, with the remaining maturities bearing 3 1/2%.

James D. Wise, President, stated that \$14,000,000 of the loan has been provided by The Prudential Insurance Co. of America, and the remainder in equal parts by five banks: The First National Bank of the City of New York, Bankers Trust Co., The Chase National Bank of the City of New York, Guaranty Trust Co. of New York, and The First National Bank of Chicago.

Mr. Wise stated that the company has applied \$4,820,000 to prepay the balance of a long-term loan made in 1946, and plans to use \$2,500,000 for modernization and expansion of carpet rayon production facilities of The Hartford Rayon Corp. which is controlled by Bigelow-Sanford. The balance of approximately \$10,000,000 will be applied to the payment of current bank loans.—V. 174, p. 542.

Bingham-Herbrand Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Sept. 10 covering 5,000 shares of common stock (par \$1) to be offered at \$19.50 per share through Wm. J. Mericka & Co., Inc., Cleveland, O. The proceeds will go to a selling stockholder.—V. 173, p. 1790.

Blue Ridge Mutual Fund, Inc.—Asset Value, Etc.—

The net asset value per share of outstanding stock of this Fund at the close of Stock Market on Sept. 13, 1951 was \$10.69, which compares with \$9.90 on June 28, 1951, the day this corporation took over the assets of Central States Electric Corp. and the merger of Blue Ridge Corp. into this corporation.

The Fund's shares which are redeemable in cash at the asset value 60 days after a demand is made for withdrawal from the Fund. This temporary, delaying provision was put into effect in order to facilitate the transition of the company from a "closed-end" to an "open-end investment fund." The directors feel that since the new organization is well on its way, this delaying provision can now be terminated. The board has decided, therefore, that all shares submitted for redemption on and after Sept. 21, 1951 up to Nov. 20, 1951 will be paid in cash at the asset value on the latter date.

After Nov. 20, 1951 calls for redemption will be accepted by the company for prompt payment at the then asset value. Also after that date shares will be quoted among the other mutual fund stocks and the corporation's distributors will begin selling additional shares of the Fund.

At the present moment there are large capital gains on the books of the company which, it is expected, will be paid to stockholders in the form of dividends prior to March 31, 1952, George A. Sloan, President, said.—V. 174, p. 894.

Bond Investment Trust of America—Asset Value—

On Aug. 17, 1951, the net asset value per share was \$20.57. There were 313,665 shares outstanding on that date and the net assets of the Trust amounted to \$6,453,379, after allowance for the dividend of 20 cents per share paid Aug. 31 to stockholders of record Aug. 17, 1951.—V. 173, p. 2494.

Broadway-Trinity Place Corp., N. Y.—To Sell Bldg.—

The company's 39 Broadway Building, a 37-story and penthouse office building on the west side of Broadway in New York will be offered for sale on Nov. 14 at the County Courthouse, Borough of Manhattan, before Justice Bernard Botwin, at a minimum price of \$5,000,000 all cash net to the corporation.

The building is situated on a 17,089 square foot plot with a frontage of approximately 88 feet on Broadway and 92 feet on Trinity Place. The building has 5,600,000 cubic feet of area of which the net rentable area is 320,000 square feet.

Scribner & Miller, 40 Wall St., New York 5, N. Y., and Harold P. Seligson, 30 Broad St., New York 4, N. Y., are attorneys for corporation.—V. 160, p. 619.

We Want Offerings
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Brockton Edison Co.—Bank Loan Approved—

The company has received SEC authorization to issue and sell to The First National Bank of Boston unsecured promissory notes in the aggregate amount of \$1,000,000.

Proceeds of the sale of the notes, which will bear 2½% interest and mature Dec. 31, 1951, will be used to pay off short-term notes now outstanding in the amount of \$200,000, to purchase additional shares of Montaup Electric Company common stock, and for construction.—V. 172, p. 474.

Canada Life Assurance Co.—Stock Split—

A proposed 10-for-1 split in the capital stock was approved on Sept. 12 at a special general meeting of shareholders.

Canadian Chemical Co., Ltd. (Canada)—Bonds Offered

Public offering within Canada of \$43,000,000 of mortgage bonds of this company, an affiliate of Celanese Corp. of America, which is now erecting a large petrochemical plant at Edmonton, was made on Sept. 19 by Nesbitt, Thomson & Co. Ltd., and Wood, Gundy & Co. Ltd.

The issue consists of \$31,000,000 first mortgage sinking fund bonds, 4¼% series A, maturing in 1959 and \$12,000,000 general mortgage sinking fund bonds, 5¼% series A, due in 1971. The first mortgage bonds are offered at 98½% and accrued interest to yield 4.87%, and the general mortgage bonds at 99 and accrued interest to yield 5.33%.

Proceeds of the sale of the two issues of bonds will be used to provide the funds required to defray in part the cost of erecting the new plant, estimated at \$54,600,000.

A sinking fund in respect to the first mortgage bonds becomes operative in 1954 and provides for the retirement of \$1,000,000 principal amount of bonds in that year and \$2,000,000 annually from 1955 to 1968. The sinking fund for the general mortgage bonds provides for the annual retirement of \$700,000 principal amount of bonds in each of the years 1955 to 1970.

Upon completion of the financing outstanding capitalization will consist of the two issues of mortgage bonds; \$10,000,000 of \$10 par preferred stock, 5% series, and 1,000,000 shares of no-par common stock.

Celanese Corp. of America has subscribed and paid \$5,000,000 for 500,000 common shares of Canadian Chemical, and has agreed to subscribe an additional \$15,000,000 for 1,000,000 preferred shares and 500,000 common shares.

The plant site of about 433 acres just east of Edmonton is now being developed, and construction is underway on several buildings. Orders have been placed for the major pieces of machinery and equipment and for building materials.

A variety of industrial organic chemicals will be produced by a process based on the oxidation of hydrocarbons (liquefied petroleum gases). The process will produce organic chemicals, including acetaldehyde and formaldehyde, methanol, acetone, propylene, glycol, normal propyl alcohol, butyl alcohols and various solvent mixtures. The liquefied petroleum gases will be purchased from three different sources.

See also Celanese Corp. of America below.

Canadian Pacific Ry.—To Spend \$17,187,000—

It is announced that a total of \$17,187,000 will be spent this year by the railway for improvements to track and right-of-way, for new buildings, signals and other items in Eastern Canada.

The appropriations cover 1951 work on lines from the head of the Great Lakes to the Atlantic seaboard. In this area \$10,421,000 will be spent on track and roadbed, \$2,974,000 on bridges and buildings, and \$3,811,000 for other improvements on C. P. R. lines.

In addition \$133,600 will be spent on electric lines radiating from Preston, Ontario, and \$32,000 on Bay of Fundy Steamships. Some \$238,000 has already been spent in readying two Great Lakes freight and passenger ships for the summer season.

Part of Line Replaced—

The company has taken over 37 miles of railroad, newly built for them by the Ontario Hydro-Electric Power Commission to replace a stretch of line which will be flooded over by a new hydro-electric development. The route is between Mattawa, Ont., and Timiskaming, Que., on the 113-mile branch line to Angliers, Que.—V. 174, p. 798.

Celanese Corp. of America—New Canadian Plant—

The construction of the plant of the Canadian Chemical Co., Ltd., a subsidiary, on a 430-acre site at Edmonton, Canada, is now well under way, Harold Blanche, President, disclosed on Sept. 14. The preparation of the plant site and excavations started in early July, he said, and foundations and roads have been built and construction buildings have been erected. Major items of equipment have been ordered and construction of the plant buildings has commenced.

Canadian Chemical Co., Ltd., will produce for both civilian and defense economies a variety of industrial organic chemicals by a process based on the oxidation of liquefied petroleum gases, according to Mr. Blanche. A plant of the parent corporation, located at Bishop, Texas, was built during World War II under authorization from the United States Government and has operated successfully since that time using the oxidation of hydrocarbon process, now to be used by Canadian Chemical. This process was developed over a long period of years by Celanese Corp. of America.

"The Edmonton plant, in addition to the chemical installation," Mr. Blanche continued, "will include units for the production of cellulose acetate, staple fibre and filament yarn. Technical laboratories and operation units at Edmonton will have the full benefit of the vast research facilities of Celanese Corp. of America at Summit, N. J., and Clarkwood, Texas, as well as the benefit of the wide experience of Celanese Corp. of America in petrochemical and textile operations and in management organization."

"The output of the petrochemical unit of the new company will include more than sufficient quantities of formaldehyde and pentaerythritol to meet domestic demands, leaving some available for export. Acetone and acetic acid required in the cellulose acetate operation will also be produced."

"Numerous other chemicals will be manufactured at the Edmonton plant, including propylene glycol, used in permanent anti-freeze products, methanol, chief component in nonpermanent anti-freeze; acetaldehyde, an ingredient in insecticides; and mixed butanols and isobutanol used extensively in quick drying paints."

"The new plant scheduled to be in operation within a year and a half, will consume 75,000 gallons of petroleum gases from the Alberta oil fields daily. The natural gas from these fields will be used as fuel in the company's power plant. High alpha cellulose for the operation will be supplied by the Prince Rupert plant of Columbia Cellulose Co., Ltd., another affiliate of Celanese Corp. of America."

"It is expected that the Edmonton plant will cost in excess of \$50,000,000."

Sells 2¾% Notes to Group of 14 Banks—

The corporation has sold \$19,750,000 of 2¾% serial notes, due 1953-1958, to a group of 14 banks headed by The Bank of The Manhattan Company. These notes were issued to refund outstanding 2% and 2¼% notes held by the banking group.

Affiliate Offers Two Issues of Bonds—

See Canadian Chemical Co., Ltd. above.—V. 174, p. 634.

Central Telephone Co.—Rights to Stockholders—

The common stockholders (except Central Electric & Gas Co.) of record Aug. 30 were recently given the right to subscribe on or before Sept. 21 for a maximum of 26,500 additional shares of common stock (par \$1) at \$10.50 per share, on the basis of one new share for each three shares held, with an oversubscription privilege. No underwriting was involved.

The shares offered for subscription were part of the heretofore authorized and unissued shares of common stock of the company, of which 400,000 shares are authorized and 354,035 outstanding.

Central Electric & Gas Co. owns and holds 260,000 of such issued and outstanding shares.

This offering was not made to, and subscriptions were not accepted from, stockholders whose registered addresses are in the states of Arizona, Mississippi, New Hampshire, Oregon, Tennessee or Texas, for the reason that the offering could not be made in those states without qualifying the offering under the laws of those states.

The company will use the net proceeds of the shares issued and sold to reduce the amount, which at Aug. 31, 1951, was \$625,000, of unrepaid advances heretofore made to it by Central Electric & Gas Co. and which were used by the company for the costs of construction, unrepaid advances heretofore made to it by Central Electric & Gas Co. extension and improvement of its facilities, or will use such proceeds for construction, extension and improvement of the company's facilities, or for both such purposes, as the company may determine.—V. 174, p. 898.

Chanslor & Lyon-Palace Corp.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—7 Mos.—1950
Sales	\$953,332	\$925,702
	\$6,476,245	\$5,058,905

—V. 174, p. 634.

Chicago, Milwaukee, St. Paul & Pacific RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Sept. 20 offered \$7,500,000 of 2½% equipment trust certificates, series OO, maturing semi-annually April 1, 1952 to Oct. 1, 1966, inclusive, at prices to yield from 2.10% to 2.95%, according to maturity. Offering was made subject to approval of the ICC. The group were awarded the certificates on Sept. 19 on their bid of 99.7306.

Salomon Bros. & Hutzler bid 99.65 also for 2½s. The certificates will be issued under the Philadelphia Plan and will be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$10,000,000: Six Diesel-electric freight locomotives; 6 Diesel-electric passenger locomotives, and 35 Diesel-electric switching locomotives.

Other members of the offering group are: R. W. Pressprich & Co.; Bear, Stearns & Co.; Hornblower & Weeks; The Illinois Co.; William Blair & Co.; Freeman & Co.; Wm. E. Pollock & Co.; Weeden & Co. Inc.; Gregory & Son, Inc.; McCormick & Co.; McMaster Hutchinson & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; and F. S. Yantis & Co., Inc.—V. 174, p. 898.

Chicago, Rock Island & Pacific RR.—Equipment Trust Certificates Offered—A group headed by Salomon Bros. & Hutzler on Sept. 19 offered \$7,000,000 2¾% equipment trust certificates, series J, dated Oct. 1, 1951 and maturing semi-annually April 1, 1952 to Oct. 1, 1966, inclusive at prices to yield from 2.05% to 2.85%. Offering of the certificates, which are issued under the Philadelphia plan, was made subject to authorization of the ICC. The group was awarded the certificates on Sept. 18 on its bid of 99.708.

One other bid of 99.457 was received for 2¾s from Halsey, Stuart & Co. Inc.

The certificates will be secured by new standard-gauge railroad equipment, estimated to cost not less than \$7,649,895, as follows: 5 Diesel electric road switching locomotives; 15 Diesel electric suburban locomotives; 10 Diesel electric general purpose locomotives; and 520 50-ton steel-sheathed box cars.

Members of the offering group include Drexel & Co., Union Securities Corp., and Stroud & Co., Inc.

Seeks to Issue Additional Equipment Certificates—

The company on Sept. 19 applied to the Interstate Commerce Commission for authority to issue \$5,250,000 of equipment trust certificates, series K, to be dated Nov. 1 and to mature in 30 semi-annual installments of \$175,000 each.

The proceeds from the sale are to be used to pay in part for purchase of 15 general purpose diesels and 900 box cars, the total cost of which is estimated by the carrier to be \$7,030,110.—V. 174, p. 994.

Club Aluminum Products Co.—Earnings—

Year Ended June 30—	1951	1950
Net sales	\$8,532,994	\$8,442,714
Net income	378,109	254,144
Earnings per share	\$1.17	\$0.79
Total dividends paid	161,208	129,271
Dividends per share	\$0.50	\$0.40
Income taxes	293,459	135,613

—V. 173, p. 2287.

Colonial Acceptance Corp.—Debentures Placed Privately—The corporation has sold to institutions \$2,000,000 of 4% senior debentures dated Aug. 1, 1951 and maturing Feb. 1, 1958, David J. Gradman, President, announced on Sept. 19.

The corporation owns and operates through subsidiaries 21 consumer loan offices in 11 states.—V. 174, p. 808.

Colorado Stores Inc.—September Sales—

Period End. Sept. 1—	1951—5 Wks.—1950	1951—35 Wks.—1950
Net sales	\$18,923,000	\$17,305,000
	\$133,263,000	\$116,456,000

Stores in operation at Sept. 1—357 362
—V. 174, p. 808.

Colorado Interstate Gas Co.—Proposed Acquisition—

The Federal Power Commission on Sept. 10 scheduled a hearing to commence Sept. 26 on certain issues relating to the acquisition by this company of the facilities of Canadian River Gas Co., which was authorized by the FPC last Feb. 28.

The two companies, both of Colorado Springs, Colo., filed a joint motion on June 28 seeking a modification of the FPC's Feb. 28 order, to extend from four to eight months the time for completion of the merger.—V. 174, p. 186.

Cone Mills Corp. (N. C.)—Stock Offering Oversubscribed—Morgan Stanley & Co. and 63 associated underwriters on Sept. 19 offered for public sale 400,000 shares of common stock (par \$10) at \$30 per share. The offering, which was oversubscribed, covers 100,000 shares for each of four stockholders, representing in each case only a portion of their present stock holdings.

BUSINESS—The company is the largest domestic producer of denims and cotton flannels. It also produces a wide variety of cotton and rayon fabrics. Its manufacturing operations are integrated from the processing of raw materials through the production of finished fabrics and products. The company and its subsidiaries operate 18 plants in North Carolina, and one each in South Carolina and Alabama. Sales of the company's products are handled by a wholly owned subsidiary.

EARNINGS, ETC.—For the five months ended May 31, 1951, consolidated net sales were \$78,997,993 and net income was \$5,954,743, equal after preferred dividends to \$1.71 per share of common stock. For the calendar year 1950 sales were \$161,601,644 and net income \$14,192,986, or \$4.07 per share of common.

DIVIDENDS—The company has paid cash dividends on its common stock in each year since 1914. Dividends totaled \$2.60 per share of common in 1950 and dividends of 40 cents each per share were paid on March 5, June 1 and Sept. 1 of this year.

LISTING—It is planned to list the common stock on the New York Stock Exchange.

	Authorized	Outstanding
4% cum. preferred stk. (\$20 par value)	240,000 shs.	240,000 shs.
Common stock (\$10 par value)	4,520,000 shs.	*3,436,467 shs.

*Do not include 299,444 shares held by the company in its treasury.

UNDERWRITERS—The underwriters named below severally agreed to purchase, and the several selling stockholders have agreed to sell to them severally, the percentage of the number of shares of common stock to be sold by each such selling stockholder set opposite the name of each underwriter below:

Morgan Stanley & Co.	7.50%	T. H. Jones & Co.	.75%
Bache & Co.	1.87½	Kuhn, Loeb & Co.	3.75
Bacon, Whipple & Co.	.75	W. C. Langley & Co.	1.25
Robert W. Baird & Co., Inc.	.75	Lee Higgins Corp.	1.50
Baker, Watts & Co.	1.00	Lehman Brothers	3.00
Baker, Weeks & Harden	1.25	McDaniel Lewis & Co.	.50
William Blair & Co.	.75	Carl M. Loeb, Rhoades & Co.	1.50
J. C. Bradford & Co.	.75	McDonald & Co.	.75
Alex. Brown & Sons	1.25	Mead, Miller & Co.	1.00
Oscar Burnett and Co.	.50	Merrill Lynch, Pierce, Fenner & Beane	3.75
Central Republic Co. (Inc.)	1.25	F. S. Moseley & Co.	1.50
Clark, Dodge & Co.	1.50	Newburger & Co.	.75
Courts & Co.	1.25	Paine, Webber, Jackson & Curtis	2.25
Paul H. Davis & Co.	.75	R. W. Pressprich & Co.	1.50
R. S. Dickson & Co., Inc.	1.25	Reynolds & Co.	3.00
Dominick & Dominick	1.50	The Robinson-Humphrey Co., Inc.	1.00
Drexel & Co.	1.50	L. F. Rothschild & Co.	1.25
Francis I. du Pont & Co.	1.50	Schwabacher & Co.	1.00
Equitable Securities Corp.	2.25	Shearson, Hammill & Co.	1.50
Estabrook & Co.	1.25	Shields & Co.	1.50
Clement A. Evans & Co., Inc.	.75	Shuman, Agnew & Co.	1.00
Alester G. Furman Co.	.50	William R. Staats Co., Inc.	1.00
Glore, Forgan & Co.	3.00	Stein Bros. & Boyce	1.00
Goldman, Sachs & Co.	3.00	Stroud & Co., Inc.	.75
Goodbody & Co.	1.00	Spencer Trask & Co.	1.25
Harriman Ripley & Co., Inc.	3.00	Tucker, Anthony & Co.	1.50
Hayden, Stone & Co.	1.25	G. H. Walker & Co.	1.25
Hemphill, Noyes, Graham, Parsons & Co.	3.00	Wertheim & Co.	1.87½
Hornblower & Weeks	2.25	White, Weld & Co.	3.00
W. E. Hutton & Co.	1.50	Dean Witter & Co.	2.25
Janney & Co.	.75	Vance Securities Corp.	.50
Johnson, Lane, Space and Co., Inc.	1.25	Varneade, Chisholm & Co., Inc.	.50

—V. 174, p. 808.

Congoleum-Nairn, Inc.—Notes Placed Privately—The company, it was announced on Sept. 18, has arranged to borrow \$10,000,000 from the Prudential Insurance Co. of America on 3½% 20-year unsecured notes due 1971, through Dillon, Read & Co. Inc. and R. W. Pressprich & Co.

The proceeds are to be used to pay short-term loans and to increase working capital.—V. 174, p. 451.

Consolidated Edison Co. of New York, Inc. (& Subs.)

Period End. June 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$99,434,926	\$95,026,719
Operating exp. and taxes	\$85,960,756	\$81,084,653
Operating income	\$13,474,170	\$13,942,066
Non-operating income	84,341	37,811
Gross income	\$13,558,511	\$13,979,877
Income deductions	\$4,234,128	\$3,893,787
Net income	\$9,324,383	\$10,086,090
Shares outstanding June 30		12,768,335
Earnings per common share		\$2.32

—V. 173, p. 1887.

Consolidated Engineering Corp., Pasadena, Cal.—Files

The corporation on Sept. 10 filed a letter of notification with the SEC covering 926 shares of common stock (par \$1) to be issued upon exercise of stock options held by four holders at \$22.75 per share. The proceeds will be added to working capital.—V. 174, p. 808.

Consolidated Grocers Corp.—Acquisition—

This corporation has acquired Union Sugar Co. of California, a wholly-owned subsidiary of Union Sugar Co. Both companies approved the acquisition at meetings on Sept. 17. It was announced jointly by S. M. Kennedy, President of Consolidated Grocers Corp., and Roland Tognazzini, President of Union Sugar Co.

Earlier in the day, Union Sugar shareholders approved the transfer of assets. Consolidated Grocers' shareholders met the week before last and approved details of the plan, which calls for the issuance of 245,433 shares of Consolidated Grocers common stock in exchange for all of the shares of Union Sugar Co. of California.

Mr. Tognazzini has been elected a director of Consolidated Grocers, as well as a member of its Executive Committee and Chairman of the West Coast Executive Committee of Consolidated Grocers Corp.

He will also continue as President of Union Sugar Co., which has substantial land holdings in California.

Nathan Cummings, Chairman of Consolidated Grocers Corporation, was elected a director of Union Sugar Co. of California.

Union Sugar Company's sugar business, now conducted by Union Sugar Co. of California, has been an important factor in the beet sugar industry for more than 50 years.—V. 173, p. 2287.

Consumers Power Co. (Mich.)—Registers With SEC—

The company on Sept. 20 filed a registration statement with the SEC covering 561,517 shares of its no par common stock.

The company proposes to offer the shares for subscription by stockholders of record Oct. 17, 1951, at the rate of one share for each ten shares then held. Employees of the company and of its subsidiary, Michigan Gas Storage Co., will be offered unsubscribed shares. The price is to be determined by the company. The company will invite competitive bids for the purchase of any shares remaining unsubscribed, plus such number (not in excess of 28,076) of additional shares, if any, as may have been purchased by the company in connection with such stabilization activities as it shall engage in.

Net proceeds of the financing will be used for property additions and improvements, or to reimburse the company's treasury for expenditures made for such purposes.

The company's 1951 capital expenditures are expected to approximate \$51,000,000, while an additional \$40,000,000 of expenditures are expected to be made in 1952.—V. 174, p. 995.

Container Corp. of America—Unit Expands—

This corporation has announced that the Sefton Fibre Can Co., a wholly-owned subsidiary with headquarters in St. Louis, Mo., will open its new plant in Piqua, Ohio, on Oct. 1.

The property comprises a one-story building of cement block construction with 55,000 sq. ft. of floor space.

Although planned as a manufacturing unit to augment the company's output of fibre cans for regular commercial use, the plant's

(Continued on page 8)

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570, Herbert D. Selbert, Editor and Publisher; William Dana Selbert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday) (general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 11 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in July And for the Seven Months of Calendar Year 1951

Corporate financing undertaken in the month of July amounted to \$508,334,413 compared with the much greater sum in June last, of \$767,683,289 and the very small figure of \$322,509,148 for the corresponding period a year ago.

A perusal of the figures for the current period with those of a year ago reveals a substantial increase in dollar volume of both long-term bond and note financing and stock issues brought out during July of 1951. While total offerings of short-term bonds and notes were negligible a year ago, the current month showed a total lack of this form of financing.

Over-all total dollar volume for July of this year shows that \$476,911,051, or 93.82% was floated for new money purposes, while the very meager sum of \$31,423,362, or 6.18% was raised for refunding of outstanding obligations.

Taking up the various types of financing it is found that during July of this year the sum of \$357,565,000, or 70.34% represented long-term bonds and notes, while \$114,086,313, or 22.44% comprised common stock issues and \$36,683,100, or 7.22% preferred stock offerings. There were, insofar as it is known, no short-term bonds or notes disposed of during the month.

As has been true so frequently in the past, public utility offerings set the pace the current month with total emissions of this kind aggregating \$213,497,938, or (42.00%) close to one-half of the over-all dollar volume in July. Next in order of size was the other industrial and manufacturing category which added up to \$185,590,244, or 36.51% of the month's total; miscellaneous issues, \$53,463,514, or 10.52%; iron, steel, coal, copper, etc., \$31,711,692, or 6.24%; railroads, \$18,030,000, or 3.55%; oils, \$4,695,000, or 0.92%; and investment trusts, etc., and land, buildings, etc., together, \$1,346,025, or 0.26%.

Some of the more important placements, that is as to size, sold in July included the \$60,000,000 issue of Dow Chemical Corp. 3 1/4% unsecured notes; \$50,000,000 United Gas Corp. 3 1/2% first mortgage and collateral trust bonds, and \$18,643,275, consisting of 1,065,330 shares of common stock and the \$30,000,000 offering of Jones & Laughlin Steel Corp. first mortgage 3% series "B" bonds.

Corporate issues placed privately with insurance companies and others in July comprised 38 in number for

an aggregate total of \$256,354,900. This represented 50.43% of the month's total and compared with \$371,381,625 made up of 50 issues in June of the current year.

Corporate issues placed privately in the seven months of 1951 follow:

	No. of Issues	Total Amount	% of Total
January	31	\$87,758,250	26.26
February	20	169,016,591	42.64
March	32	131,971,250	15.02
April	53	344,178,458	46.50
May	44	161,000,000	39.13
June	50	371,381,625	48.38
*Six months total	240	1,245,306,174	36.07
July	38	256,354,900	50.43

*Corrected figures.

Municipal financing in July amounted to \$320,740,018, registering a moderate upturn above the June total of \$282,730,943.

A feature of the month's financing was the public sale by 58 local housing authorities of bonds aggregating \$171,319,000. The bonds bear interest rates of 2% and 2 1/2% and mature from 1952 to 1992 inclusive. Of the total, \$155,739,000 were sold to Blyth & Co., Inc., syndicate, and \$15,580,000 to Chemical Bank & Trust Co. syndicate. This was the initial financing under the 1949 amendment to U. S. Housing Act of 1937, an important feature of which is that the annual contribution to be made to issuing authorities by the Public Housing Administration is mandatory and unconditional.

One Canadian Government issue of the Province of Nova Scotia was placed in this country during July and comprised \$7,000,000 15-year 3 1/4% debentures, dated July 15, 1951, and due July 15, 1966.

No offerings of the United States Possessions were floated here in July.

Total municipal financing for the seven months of 1951 is set forth below:

	New	Refunding	Total
January	\$153,524,409	\$19,384,000	\$172,918,409
February	181,216,934	3,496,500	184,713,434
March	157,686,060	10,223,000	167,914,060
April	228,498,911	3,569,000	232,067,911
May	407,213,400	4,436,904	411,650,304
June	279,816,932	2,914,011	282,730,943
July	318,936,418	1,803,600	320,740,018
Total	\$1,726,893,064	\$45,842,015	\$1,772,735,079

Below we present a tabulation of figures since January, 1949, showing the different monthly amounts of corporate financing. Further revisions in the 1950 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1951, 1950 AND 1949

	1951			1950			1949		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	244,698,840	13,305,818	258,004,658	561,315,835	107,974,500	669,290,335	458,562,725	2,611,000	461,173,725
February	369,879,536	26,543,235	396,422,771	152,629,653	20,678,427	173,308,060	245,505,055	7,512,700	253,017,755
March	797,259,210	81,607,950	878,867,160	369,211,355	169,185,100	538,396,455	431,852,331	39,260,000	471,112,331
First quarter	1,411,837,586	121,457,003	1,533,294,589	1,083,156,823	297,838,027	1,380,994,850	1,136,320,341	49,383,700	1,185,704,041
April	660,442,721	79,666,875	740,109,596	402,004,050	93,863,740	495,867,790	685,738,072	1,221,250	687,019,322
May	398,365,883	13,076,450	411,442,333	374,844,020	247,320,795	622,164,815	297,729,400	34,050,000	331,779,400
June	711,145,264	56,538,025	767,683,289	614,494,966	276,222,725	892,717,691	1,236,224,598	30,519,224	1,266,743,822
Second quarter	1,769,953,868	149,281,350	1,919,235,218	1,391,343,036	619,407,260	2,010,750,296	2,219,752,070	65,790,474	2,285,542,544
Six months	3,181,791,454	270,738,353	3,452,529,807	2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585
July	476,911,051	31,423,362	508,334,413	300,444,815	22,064,333	322,509,148	441,618,943	25,364,226	466,983,169
August				271,729,170	136,537,955	408,267,125	8,118,500	140,034,110	148,152,610
September				314,192,984	20,630,000	334,822,984	131,915,610	43,097,486	175,013,096
Third quarter				886,366,969	179,232,288	1,065,599,257	717,116,106	76,580,212	793,696,318
Nine months				3,360,866,828	1,096,477,575	4,457,344,403	4,073,188,517	191,754,386	4,264,942,903
October				466,612,806	77,545,120	544,157,926	444,597,424	104,958,444	549,555,878
November				348,560,754	75,247,148	423,807,902	38,775,000	306,924,805	405,699,805
December				394,499,274	103,021,813	497,521,087	374,693,579	105,249,790	479,943,369
Fourth quarter				1,209,672,834	255,814,081	1,465,486,915	1,087,440,818	248,983,234	1,336,424,052
Twelve months				4,570,539,662	1,352,291,656	5,922,831,318	5,160,629,335	440,737,620	5,601,366,955

†Revised.

Details of New Capital Flotations During July, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

\$2,745,000	Central RR. of Pennsylvania 3% equipment trust certificates, series A, due annually Aug. 1, 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.50% to 3.125%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; The Illinois Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.
\$6,600,000	Chesapeake & Ohio Ry. 3% equipment trust certificates dated Aug. 1, 1951 and due semi-annually Feb. 1, 1952 to Aug. 1, 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.30% to 3.10%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
\$1,950,000	New York, Chicago & St. Louis RR. 3% equipment trust certificates due semi-annually Jan. 15, 1952 to July 15, 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.25% to 3.10%, according to maturity. Offered by Halsey, Stuart & Co. Inc. and McMaster Hutchinson & Co.
\$5,085,000	St. Louis-San Francisco Ry. 2 1/2% equipment trust certificates, series I, due annually Aug. 1 from 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.40% to 3.025%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp. and Stroud & Co., Inc.
\$1,650,000	Texas & Pacific Ry. 2 1/2% equipment trust certificates, series L, dated Aug. 1, 1951 and due annually 1952-1961, inclusive. Purpose, for new equipment. Price, to yield from 2.35% to 2.95%, according to maturity. Offered by P. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.;

Treasury Financing in July

The usual tables covering United States Treasury financing during July 1951 and the use of said funds will be found on page seven of this issue.

McMaster Hutchinson & Co.; The Milwaukee Co. and Wm. R. Pollock & Co., Inc.

\$18,030,000

PUBLIC UTILITIES

\$750,000	Colorado Central Power Co. 4% sinking fund debentures due Nov. 1, 1963. Purpose, for new construction. Price, 99 1/2% and accrued interest. Placed privately with Northwestern Mutual Life Insurance Co.
\$4,000,000	Colorado Interstate Gas Co. 3 1/2% promissory notes due Aug. 1, 1969. Purpose, to finance expansion program. Placed privately through Union Securities Corp.
\$900,000	Commonwealth Natural Gas Corp. first mortgage 4 1/2% pipeline bonds due June 1, 1970. Purpose, to repay bank loans and for expansion. Placed privately with New York Life Insurance Co. and Life Insurance Co. of Virginia.
\$900,000	Derby Gas & Electric Co. 3 1/2% debentures due July 1, 1957. Purpose, for new construction. Placed privately with Equitable Life Assurance Society of the United States.
\$14,000,000	Florida Power Corp. 3 1/2% first mortgage bonds due July 1, 1981. Purpose, to repay bank loans and for capital additions. Price, 99.53% and accrued interest. Placed privately with a group of seven institutional investors through Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane.
\$5,000,000	Iowa Public Service Co. 3 1/2% first mortgage bonds due July 1, 1981. Purpose, to repay bank loans and for new construction. Price, 100.37% and accrued interest. Offered by Halsey, Stuart & Co. Inc. Oversubscribed.

*2,000,000 Kansas-Nebraska Natural Gas Co., Inc. 3 1/2% first mortgage sinking fund bonds due 1971. Purpose, for expansion program and to reduce bank loans. Placed privately through Central Republic Co. (Inc.).

\$0,000 Mid Texas Telephone Co. 4 1/2% first mortgage bonds due 1970. Purpose, to retire loans and for other corporate purposes. Price, 102% and accrued interest. Offered by Wachob-Bender Corp. Oversubscribed.

\$10,000,000 Minnesota Power & Light Co. 3 1/2% first mortgage bonds due July 1, 1981. Purpose, for new construction. Price, 101.74% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Aspden, Robinson & Co.; Byrd Brothers; Julien Collins & Co.; Dick & Merle-Smith; Green, Ellis & Anderson; Gregory & Son, Inc.; Heller, Bruce & Co.; Hirsch & Co.; A. M. Kidder & Co.; Mulaney, Wells & Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; Schoelkopf, Hutton & Pomeroy, Inc.; Shughnessy & Co., Inc.; Thomas & Co. and Weeden & Co., Inc. Oversubscribed.

\$4,000,000 Mississippi Power Co. 3 1/2% first mortgage bonds due Aug. 1, 1981. Purpose, for property additions and betterments. Price, 100.92% and accrued interest. Offered by Union Securities Corp.; Equitable Securities Corp. and Drexel & Co. Oversubscribed.

*1,500,000 San Jose Water Works 3 1/2% first mortgage bonds, series C, due May 1, 1976. Purpose, for capital improvements and working capital. Placed privately through Dean Witter & Co.

*4,000,000 Southwestern Public Service Co. 3% first mortgage bonds due 1981. Purpose, for expansion program. Price, at 102%. Placed privately through Dillon, Read & Co. Inc.

*1,000,000 Superior Water, Light & Power Co. 3.10% first mortgage bonds due 1981. Purpose, for expansion program. Placed privately with a group of institutional investors.

\$50,000,000 United Gas Corp. 3 1/2% first mortgage and collateral trust bonds due July 1, 1971. Purpose, for construction program of United Gas System, and for other corporate purposes. Price, 102.367% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Amer. Securities Corp.; Geo. G. Applegate & Co.; Arnold and S. Bleichroeder, Inc.; Arthur, Lestrangle & Co.; Aspden, Robinson & Co.; Atwill and Company; Auchincloss, Parker & Redpath; Bear, Stearns & Co.; Branch, Cabell & Co.; Stockton Broome & Co.; Burnham and Co.; C. F. Casell & Co., Inc.; Central National Corp.; Clayton Securities Corp.; C. C. Collings and Co., Inc.; S. K. Cunningham & Co., Inc.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Dick & Merle-Smith; Dreyfus & Co.; Francis I. duPont & Co.; Fauset, Steele & Co.; Ferris & Company; Foster & Marshall; M. M. Freeman & Co., Inc.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; Harrison & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; Hirsch & Co.; The Illinois Company; Indianapolis Bond & Share Corp.; R. H. Johnson & Co.; Kaiser & Co.; Kean, Taylor & Co.; Ketcham & Nongard; A. M. Kidder & Co.; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; Milhaus, Martin & Co.; Mulaney, Wells & Co.; Newburger, Loeb & Co.; E. M. Newton & Co.; Roger S. Palmer Co.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co.; Wm. E. Pollock & Co., Inc.; Raffen-sperger, Hughes & Co., Inc.; Rambo, Close & Kerner Inc.; Rand & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; R. C. Schmertz & Co., Inc.; Schoelkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Mason, Inc.; Singer, Deane & Scribner; Stern Brothers & Co.; Sterne, Agee & Leach; Edw. Lower Stokes Co.; Walter Stokes & Co.; J. S. Strauss & Co.; Stroud & Co., Inc.; Swiss American Corp.; Thomas & Company; Townsend, Dabney & Tyson; Van Alstyne Noel Corp.; Wertheim & Co.; Wyatt, Neal & Waggoner and F. S. Yanis & Co., Inc. Oversubscribed.

*1,200,000 United Utilities, Inc. 4 1/4% sinking fund debentures due July 1, 1974 (with sinking fund payments of \$60,000 annually commencing July 1, 1955). Purpose, to increase investments in subsidiaries. Placed privately with institutional investors.

\$9,000,000 Washington Gas Light Co. 3 1/2% refunding mortgage bonds dated July 15, 1951 and due July 15, 1976. Purpose, for new construction. Price, 100.665% and accrued interest. Offered by Kuhn, Loeb & Co. and A. C. Allyn & Co., Inc.

\$108,340,000

IRON, STEEL, COAL, COPPER, ETC.

*\$30,000,000 Jones & Laughlin Steel Corp. first mortgage 3% bonds, series B, due June 15, 1975. Purpose, for expansion program. Placed privately with six insurance companies.

250,000 Newmont-Crescent Steel Co. 5 1/2% 12-year subordinated debentures due July 1, 1963. Purpose, refunding (\$233,000) and for general corporate purposes. Price, 100% and accrued interest. Underwritten by G. H. Walker & Co.

*400,000 Newmont-Crescent Steel Co. 4 1/4% 10-year loan due 1961. Purpose, refunding. Placed privately with State Mutual Life Assurance Co.

\$30,650,000

OTHER INDUSTRIAL AND MANUFACTURING

*\$10,000,000 Avco Manufacturing Corp. 3 1/4% promissory notes due Sept. 1, 1970. Purpose, for defense production program. Placed privately with Metropolitan Life Insurance Co. and Prudential Insurance Co. of America through Lehman Brothers and Emanuel, Dettjen & Co.

*1,000,000 Beacon Milling Co. 12-year 4 1/4% promissory note due 1963. Purpose, for new construction. Placed privately with Teachers Insurance and Annuity Association of America.

1,000,000 Clark Grave Vault Co. 15-year 5 1/2% sinking fund debentures dated Aug. 1, 1951 and due Aug. 1, 1966. Purpose, to repay bank loans. Price, at 100% and accrued interest. Offered by The Ohio Company to residents of Ohio only.

*2,000,000 Consumers Co. (Ill.) 4 1/4% first mortgage sinking fund bonds due 1961. Purpose, refunding (\$1,869,250) and for general corporate purposes (\$130,750). Placed privately with Bankers Life Insurance Co. of Nebraska; Aid Association for Lutherans; Southland Life Insurance Co. and Modern Woodmen of America.

*3,000,000 Cooper-Bessemer Corp. 3 1/2% promissory notes due June 1, 1961. Purpose, refunding (\$1,400,000) and new construction (\$1,600,000). Placed privately with Provident Mutual Life Insurance Co. and Penn Mutual Life Insurance Co.

*Represents issues placed privately.
†Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the July and the seven months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

	1931			1932			1933			1934			1935			1936			1937			1938			1939			1940			1941			1942			1943			1944			1945			1946			1947			1948			1949			1950			1951			1952			1953			1954			1955			1956			1957			1958			1959			1960			1961			1962			1963			1964			1965			1966			1967			1968			1969			1970			1971			1972			1973			1974			1975			1976			1977			1978			1979			1980			1981			1982			1983			1984			1985			1986			1987			1988			1989			1990			1991			1992			1993			1994			1995			1996			1997			1998			1999			2000			2001			2002			2003			2004			2005			2006			2007			2008			2009			2010			2011			2012			2013			2014			2015			2016			2017			2018			2019			2020			2021			2022			2023			2024			2025			2026			2027			2028			2029			2030			2031			2032			2033			2034			2035			2036			2037			2038			2039			2040			2041			2042			2043			2044			2045			2046			2047			2048			2049			2050			2051			2052			2053			2054			2055			2056			2057			2058			2059			2060			2061			2062			2063			2064			2065			2066			2067			2068			2069			2070			2071			2072			2073			2074			2075			2076			2077			2078			2079			2080			2081			2082			2083			2084			2085			2086			2087			2088			2089			2090			2091			2092			2093			2094			2095			2096			2097			2098			2099			2100			2101			2102			2103			2104			2105			2106			2107			2108			2109			2110			2111			2112			2113			2114			2115			2116			2117			2118			2119			2120			2121			2122			2123			2124			2125			2126			2127			2128			2129			2130			2131			2132			2133			2134			2135			2136			2137			2138			2139			2140			2141			2142			2143			2144			2145			2146			2147			2148			2149			2150			2151			2152			2153			2154			2155			2156			2157			2158			2159			2160			2161			2162			2163			2164			2165			2166			2167			2168			2169			2170			2171			2172			2173			2174			2175			2176			2177			2178			2179			2180			2181			2182			2183			2184			2185			2186			2187			2188			2189			2190			2191			2192			2193			2194			2195			2196			2197			2198			2199			2200			2201			2202			2203			2204			2205			2206			2207			2208			2209			2210			2211			2212			2213			2214			2215			2216			2217			2218			2219			2220			2221			2222			2223			2224			2225			2226			2227			2228			2229			2230			2231			2232			2233			2234			2235			2236			2237			2238			2239			2240			2241			2242			2243			2244			2245			2246			2247			2248			2249			2250			2251			2252			2253			2254			2255			2256			2257			2258			2259			2260			2261			2262			2263			2264			2265			2266			2267			2268			2269			2270			2271			2272			2273			2274			2275			2276			2277			2278			2279			2280			2281			2282			2283			2284			2285			2286			2287			2288			2289			2290			2291			2292			2293			2294			2295			2296			2297			2298			2299			2300			2301			2302			2303			2304			2305			2306			2307			2308			2309			2310			2311			2312			2313			2314			2315			2316			2317			2318			2319			2320			2321			2322			2323			2324			2325			2326			2327			2328			2329			2330			2331			2332			2333			2334			2335			2336			2337			2338			2339			2340			2341			2342			2343			2344			2345			2346			2347			2348			2349			2350			2351			2352			2353			2354			2355			2356			2357			2358			2359			2360			2361			2362			2363			2364			2365			2366			2367			2368			2369			2370			2371			2372			2373			2374			2375			2376			2377			2378			2379			2380			2381			2382			2383			2384			2385			2386			2387			2388			2389			2390			2391			2392			2393			2394			2395			2396			2397			2398			2399			2400			2401			2402			2403			2404			2405			2406			2407			2408			2409			2410			2411			2412			2413			2414			2415			2416			2417			2418			2419			2420			2421			2422			2423			2424			2425			2426			2427			2428			2429			2430			2431			2432			2433			2434			2435			2436			2437			2438			2439			2440			2441			2442			2443			2444			2445			2446			2447			2448			2449			2450			2451			2452			2453			2454			2455			2456			2457			2458			2459			2460			2461			2462			2463			2464			2465			2466			2467			2468			2469			2470			2471			2472			2473			2474			2475			2476			2477			2478			2479			2480			2481			2482			2483			2484			2485			2486			2487			2488			2489			2490			2491			2492			2493			2494			2495			2496			2497			2498			2499			2500			2501			2502			2503			2504			2505			2506			2507			2508			2509			2510			2511			2512			2513			2514			2515			2516			2517			2518			2519			2520			2521			2522			2523			2524			2525			2526			2527			2528			2529			2530			2531			2532			2533			2534			2535			2536			2537			2538			2539			2540			2541			2542			2543			2544			2545			2546			2547			2548			2549			2550			2551			2552			2553			2554			2555			2556			2557			2558			2559			2560			2561			2562			2563			2564			2565			2566			2567			2568			2569			2570			2571			2572			2573			2574			2575			2576			2577			2578			2579			2580			2581			2582			2583			2584			2585			2586			2587			2588			2589			2590			2591			2592			2593			2594			2595			2596			2597			2598			2599			2600			2601			2602			2603			2604			2605			2606			2607			2608			2609			2610			2611			2612			2613			2614			2615			2616			2617			2618			2619			2620			2621			2622			2623			2624			2625			2626			2627			2628			2629			2630			2631			2632			2633			2634			2635			2636			2637			2638			2639			2640			2641			2642			2643			2644			2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- *60,000,000 **Dow Chemical Corp.** 3 3/4% unsecured notes due July 1, 1977. Purpose, for expansion and working capital. Placed privately with two insurance companies.
- *10,000,000 **Mack Manufacturing Corp.** 4% secured note due June 1, 1966. Purpose, to retire outstanding loans. Placed privately with Metropolitan Life Insurance Co.
- *3,600,000 **Manhattan Shirt Co.** 3 1/2% promissory note due Aug. 15, 1976. Purpose, refunding (\$2,000,000) and for working capital (\$1,600,000). Placed privately with Metropolitan Life Insurance Co. through Goldman, Sachs & Co.
- *1,000,000 **Marquette Cement Manufacturing Co.** 2 3/4%-3 1/2% serial notes due 1952-1971. Purpose, for expansion program. Placed privately with Northwestern Mutual Life Insurance Co. and other institutional investors.
- *6,000,000 **Mathieson Chemical Corp.** 3 3/4% promissory notes due April 1, 1969. Purpose, for acquisition of property. Placed privately with the Metropolitan Life Insurance Co.
- *7,700,000 **Mead Corp.** 3 3/4% promissory notes due 1953-1963, inclusive. Purpose, refunding (\$6,500,000) and for improvements (\$1,200,000). Placed privately with Northwestern Mutual Life Insurance Co. and First National Bank of Chicago.
- 300,000 **Montgomery Elevator Co.** 5% first (closed) mortgage sinking fund bonds due July 1, 1963. Purpose, refunding (\$123,112) and to repay bank loans and for working capital (\$176,888). Price, 100% and accrued interest. Offered by Illinois Securities Co.
- *750,000 **Parkersburg Rig & Reel Co.** promissory notes due 1957 to 1963. Purpose, to repay bank loans. Placed privately with an insurance company.
- *1,500,000 **Perfection Stove Co.** 3 3/4% promissory notes due 1963, repayable beginning in 1952. Purpose, for working capital. Price, at 100%. Placed privately with Prudential Insurance Co. of America.
- *15,000,000 **Ralston Purina Co.** 3 3/4% sinking fund debentures due June 1, 1971. Purpose, to finance inventories and for other corporate purposes. Placed privately through Kidder, Peabody & Co. and Goldman, Sachs & Co.
- *25,000,000 **Smith (A. O.) Corp.** 15-year 3 3/4% promissory notes to be repayable beginning in 1953. Purpose, refunding (\$6,000,000) and to repay bank loans and for working capital (\$19,000,000). Placed privately with Prudential Insurance Co. of America.
- *1,500,000 **Spencer Chemical Co.** 3 1/2% unsecured notes due \$100,000 annually from Aug. 1, 1955 to 1969, inclusive. Purpose, for new construction. Placed privately with the Prudential Insurance Co. of America.

\$149,350,000

LAND, BUILDINGS, ETC.

- \$275,000 **Church of St. Francis of Assisi of Rochester, Minn.** First mortgage 3% to 3 3/4% serial bonds dated July 1, 1951 and due semi-annually from Jan. 1, 1953 to July 1, 1966, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by E. C. Ziegler & Co.
- 275,000 **St. Edward's Congregation (Archdiocese of Milwaukee).** First mortgage 3%, 3 3/4% and 3 1/2% bonds dated May 1, 1951 and due semi-annually from May 1, 1952 to May 1, 1966, inclusive. Purpose, for new construction. Price, to yield from 3% to 3.60%, according to maturity. Offered by B. C. Ziegler & Co.

\$550,000

MISCELLANEOUS

- *\$1,600,000 **Baxter Laboratories, Inc.** 4% 15-year promissory note due June 1, 1966. Purpose, refunding (\$600,000) and working capital (\$1,000,000). Placed privately with an institutional investor through Lehman Brothers.
- *30,000,000 **Beneficial Loan Corp.** 3 1/2% promissory notes due Aug. 1, 1962. Purpose, to reduce short-term loans. Price, at 97.76%. Placed privately with institutional investors through Eastman, Dillon & Co.
- *10,000,000 **Colonial Stores, Inc.** 3% promissory note due April 1, 1952-1971, inclusive. Purpose, refunding (\$6,035,000) and for working capital (\$3,965,000). Placed privately with an institutional investor through Hemphill, Noyes, Graham, Parsons & Co.
- *700,000 **Fischer (Henry) Packing Co.** 15-year serial mortgage bonds. Purpose, refunding (\$271,300) and for plant improvements (\$428,700). Placed privately through Bankers Bond Co.
- *295,000 **Forest Lawn Co.** 3% debentures, series G, due June 1, 1971. Purpose, to make capital improvements and investments. Price, at par and accrued interest. Sold to Forest Lawn Memorial-Park Association, Inc.
- 250,000 **Garrett, Miller & Co.** 5% 12-year convertible debentures, dated July 15, 1951, and due July 15, 1963. Purpose, for working capital. Price, 102% and accrued interest. Offered by Laird & Co.
- *200,000 **Gray Drug Stores, Inc.** 3 3/4% promissory note. Purpose, for expansion program. Placed privately with New England Mutual Life Insurance Co. through Merrill, Turben & Co.
- 200,000 **Owners Discount Corp.** 5 1/4% sinking fund debentures due June 1, 1961. Purpose, for working capital. Price, 100% and accrued interest. Underwritten by City Securities Corp.
- *3,000,000 **Red Owl Stores, Inc.** 3 3/4% promissory notes due July 1, 1966. Purpose, refunding (\$900,000) and for general corporate purposes (\$2,100,000). Placed privately with two institutional investors through Lehman Brothers; Piper, Jaffray & Hopwood, and J. M. Dain & Co.
- *400,000 **Southwest Gas Corp., Ltd. (Calif.).** 4% first mortgage bonds due 1973. Purpose, to convert operations to use of natural gas. Placed privately with The Mutual Life Insurance Co. of New York.
- *4,000,000 **Weingarten (J.), Inc.** 3 3/4% sinking fund notes due June 1, 1966. Purpose, refunding (\$2,361,200) and for expansion program (\$1,638,800). Placed privately with New England Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

\$50,645,000

Farm Loan and Government Agency Issues

- \$44,520,000 **Federal Intermediate Credit Banks** 2.05% consolidated debentures dated Aug. 1, 1951 and due Nov. 1, 1951. Purpose, refunding (\$36,900,000) and "new money" (\$7,620,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.
- 56,493,000 **Federal Intermediate Credit Banks** 2.35% consolidated debentures dated Aug. 1, 1951 and due May 1, 1952. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$101,015,000

CANADIAN GOVERNMENT

- \$7,000,000 **Nova Scotia (Province of)** 15-year 3 3/4% debentures dated July 15, 1951, and due July 15, 1966. Purpose, to repay Treasury bills and to reimburse Consolidated Revenue Fund for advances and for various Provincial purposes. Price, 98.59% and accrued interest. Underwritten by Smith, Barney & Co.; Wood, Gundy & Co., Inc.; Harriman Ripley & Co., Inc.; The First Boston Corp.; A. E. Ames & Co., Inc.; The Dominion Securities Corp.; and McLeod, Young, Weir, Inc.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common are computed at their offering prices.)

PUBLIC UTILITIES

- \$7,000,000 **Associated Telephone Co., Ltd.** 350,000 shares of 5% cumulative preferred stock, 1947 series (par \$20). Purpose, to repay bank loans and for new construction. Price, at par (flat). Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; and Mitchum, Tully & Co.
- 7,221,500 **El Paso Natural Gas Co.** 71,500 shares of \$4.40 convertible second preferred stock (no par). Purpose, for expansion program. Price, \$101 per share and accrued dividends. Underwritten by White, Weld & Co.; Stone & Webster Securities Corp.; Lehman Brothers; Blyth & Co., Inc.; Kidder, Peabody & Co.; Smith, Barney & Co.; Union Securities Corp.; Hornblower & Weeks; Shields & Co.; Bosworth, Sullivan & Co., Inc.; Laurence M. Marks & Co.; McCormick & Co.; Irving Lundberg & Co.; The Ohio Company; Shuman, Agnew & Co.; William R. Staats Co., Inc.; Victor Common, Dann & Co. and Watling, Lerchen & Co. Oversubscribed.
- 8,523,347 **General Public Utilities Corp.** 504,657 shares of common stock (par \$5). Purpose, to repay bank loans to make additional investments in common stock of subsidiaries. Price, \$16.50 per share to stockholders. Offered by company for subscription by stockholders. Unsubscribed shares (112,244) were sold to public as follows: 70,573 at an average price of \$18.32 1/2 per share and 41,671 at \$18.12 1/2 per share. Merrill Lynch, Pierce, Fenner & Beane acted as clearing agent.
- 8,437,500 **General Telephone Corp.** 300,000 shares of common stock (par \$20). Purpose, for additional investments in common stocks of subsidiaries and temporary advances to subsidiaries. Price, \$28.12 1/2 per share. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Mitchum, Tully & Co.; Blyth & Co., Inc.; Kidder, Peabody & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. C. Langley & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Dean Witter & Co.; Robert W. Baird & Co., Inc.; Central Republic Co. (Inc.); Lee Higginson Corp.; Laurence M. Marks & Co.; F. S. Moseley & Co.; Shields & Co.; A. C. Allen & Co., Inc.; Fulton, Reid & Co.; Edward D. Jones & Co.; The Milwaukee Company; Stroud & Company, Inc.; Bosworth, Sullivan & Co., Inc.; Brown, Weedon & Co.; McCormick & Co.; Merrill, Turben & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co., Inc.; William R. Staats Co., Inc.; Walston, Hoffman & Goodwin; Ball, Burge & Kraus; Bingham, Sheldon & Co.; William Blair & Co.; Campbell, McCarty & Co., Inc.; J. M. Dain & Company; Carter H. Harrison & Co.; Lester & Co.; McCourtney-Breckenridge & Co.; Stix & Co.; Watling, Lerchen & Co. and Brush, Slocumb & Co. Oversubscribed.
- 1,353,222 **Green Mountain Power Corp.** 104,094 shares of common stock (par \$10). Purpose, to repay bank loan and for new construction. Price, \$13 per share. Offered by company for subscription by preferred stockholders. Unsubscribed shares (1,052) underwritten by Kidder, Peabody & Co.; Allen & Co.; and Townsend, Dabney & Tyson.
- 150,000 **Inter County Telephone & Telegraph Co.** 6,000 shares of 5% cumulative preferred stock, series B (par \$25). Purpose, for expansion and improvements. Price, at par. Underwritten by Florida Securities Co. and H. W. Freeman & Co.
- *5,000,000 **Iowa Power & Light Co.** 50,000 shares of 4.40% cumulative preferred stock (par \$100). Purpose, for new construction. Price, at par and accrued dividends. Placed privately through Smith, Barney & Co. with Penn Mutual Life Insurance Co.; Travelers Insurance Co.; Travelers Indemnity Co.; Travelers Fire Insurance Co.; Investors Mutual, Inc.; American Express Co.; Insurance Company of North America; Hartford Fire Insurance Co.; Hartford Accident & Indemnity Co.; Bankers Life Co.; J. P. Morgan & Co. Incorporated, as trustee; The John Hay Whitney Foundation; Boston Insurance Co.; The Great-West Life Assurance Co.; United Benefit Life Insurance Co.; and North American Life Insurance Co.
- 134,100 **Lorain Telephone Co.** 6,705 shares of common stock (no par). Purpose, for general corporate purposes. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting.
- 675,000 **MidSouth Gas Co.** 100,000 shares of common stock (par \$1). Purpose, for property additions and acquisitions. Price, \$6.75 per share. Underwritten by Equitable Securities Corp.; T. J. Raney & Sons; Womeloff & Lindsey; White, Weld & Co.; Rauscher, Pierce & Co., Inc.; Scherck, Richter Co., and Taussig, Day & Co., Inc. Oversubscribed.
- 23,381,400 **New England Telephone & Telegraph Co.** 233,814 shares of capital stock (par \$100). Purpose, to reduce temporary borrowings from American Telephone & Telegraph Co., parent, and for general corporate purposes. Price, at par. Offered by company for subscription by stockholders, other than parent, without underwriting. American Telephone & Telegraph Co. subscribed for an additional 536,071 shares.
- 2,175,200 **Seranton Electric Co.** 21,752 shares of 4.40% cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$102.25 per share and accrued dividends. Underwritten by Kidder, Peabody & Co.; Smith, Barney & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Stroud & Co., Inc.; Singer, Deane & Scribner; DeHaven & Townsend, Crouter & Bodine; Yarnall & Co.; Boenning & Co.; Harrison & Co.; Suplee, Yeatman & Co., Inc.; and Woodcock, Hess & Co., Inc. Oversubscribed.
- 10,014,345 **Southern New England Telephone Co.** 400,000 shares of capital stock (par \$25). Purpose, to repay advances from American Telephone & Telegraph Co., parent. Price, at par to stockholders and \$31.50 to dealers. Offered by company for subscription by stockholders. Unsubscribed shares (2,207) sold to dealers for resale to public in the over-the-counter market. No underwriting was involved.
- 10,000,000 **Texas Gas Transmission Corp.** 100,000 shares of 5.40% cumulative preferred stock (par \$100). Purpose, for expansion program. Price, at par and accrued dividends. Underwritten by Dillon, Read & Co., Inc.; A. C. Allen & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; A. G. Lecker & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Courts & Co.; J. M. Dain & Co.; Equitable Securities Corp.; The First Boston Corp.; Folger, Nolan, Inc.; Fulton, Reid & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; McDonald & Company; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; R. W. Fressprich & Co.; Reinholdt & Gardner; Reynolds & Co.; Ritter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Shields & Company; Singer, Deane & Scribner; F. S. Smithers & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; and Harold E. Wood & Co. Oversubscribed.

18,643,275 **United Gas Corp.** 1,065,330 shares of common stock (par \$10). Purpose, for expansion program. Price, \$17.50 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

2,343,549 **United Utilities, Inc.** 199,451 shares of common stock (par \$10). Purpose, to increase investments in subsidiaries. Price, \$11.75 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (134,856) underwritten by Kidder, Peabody & Co.; W. C. Langley & Co.; McDonald & Company; The Ohio Company; Sills, Fairman & Harris, Inc.; Blunt, Ellis & Simmons; City Securities Corp.; Mason, Moran & Co.; Reinholdt & Gardner; Stern Erothers & Co.; Beecroft, Cole & Co.; Julien Collins & Co.; Crutenden & Co.; Estes & Company, Inc.; Farwell, Chapman & Co.; Long Investment Co.; Newhard, Cook & Co.; Prescott, Wright, Snider Co.; Uhimann & Lathaw, Inc.; B. C. Christopher & Co.; Grant Brownell & Co.; The Illinois Co.; Raffenberger, Hughes & Co., Inc.; The Ranson-Davidson Co., Inc.; The Columbian Securities Corp.; Greene & Ladd; McKinney-Olmart Co., Inc.; Mohawk Valley Investing Co., Inc.; and The Small-Milburn Co., Inc.

*105,500 **West Virginia Water Service Co.** 1,000 shares of \$5 cumulative convertible preferred stock (no par). Purpose, for construction program. Price, \$105.50 per share. Purchased by Allen & Co. for investment.

\$105,157,938

IRON, STEEL, COAL, COPPER, ETC.

- \$299,850 **California Tungsten Corp.** 1,999,000 shares of common stock (par one cent). Purpose, for new equipment and working capital. Price, 15 cents per share. Offered by Tellier & Co. "as a speculation."
- 272,726 **Chief Consolidated Mining Co.** 218,181 shares of capital stock (par \$1). Purpose, for exploration of properties. Price, \$1.25 per share. Offered by company for subscription by stockholders. J. A. Hogle & Co. acted as selling agent for unsubscribed shares.
- 94,116 **Continental Sulphur & Phosphate Corp.** 23,529 shares of common stock (par 10 cents). Purpose, for research and drilling expenses. Price, \$4 per share. Offered by company for subscription by stockholders, without underwriting.
- 125,000 **General Investment Corp.** 500,000 shares of capital stock (par 10 cents). Purpose, for acquisitions and development expenses. Price, 25 cents per share. Offered publicly by company, without underwriting.
- 270,000 **Silver Bell Mines Co.** 120,000 shares of common stock (par \$1). Purpose, for mine development. Price, \$2.25 per share to stockholders and \$2.50 to public. Offered by company for subscription by stockholders and then to public.

\$1,061,692

OTHER INDUSTRIAL AND MANUFACTURING

- \$25,000 **Air-Springs, Inc.** 5,000 shares of common stock (par 10 cents). Purpose, to build demonstration models and for working capital. Price, \$5 per share. Offered by d'Avigdor & Co. "as a speculation."
- 100,000 **Arwood Precision Casting Corp.** 4,000 shares of 5 1/2% cumulative preferred stock (par \$25). Purpose, for working capital. Price, at par. Offered by company to stockholders and to public, without underwriting.
- 1,182,910 **Calaveras Cement Co.** 118,066 shares of common stock (par \$5). Purpose, for expansion program. Price, \$10 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (750) underwritten by Blyth & Co., Inc., and Hooker & Fay, who sold them at \$13 per share.
- 299,000 **Century Geophysical Corp.** 104,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$2.87 1/2 per share. Underwritten by The First Southwest Co.; Rauscher, Pierce & Co.; Barron McCullough; Charles B. White & Co.; Hudson, Stayart & Co., Inc.; and Walter F. Hurt.
- 910,000 **Garrett Oil Tools, Inc.** 130,000 shares of class A common stock (par \$1). Purpose, for acquisition of Oisco Mfg. Co. Price, \$7 per share. Offered to residents of Texas only by Russ & Co.; Underwood, Neuhaus & Co.; Chas. B. White & Co.; Texas National Corp.; Binford, Dunlap & Reed; Rowles, Winston & Co.; R. J. Edwards, Inc.; and M. E. Allison Co., Inc.
- 126,000 **General Glaze Corp.** 22,500 shares of 5% non-cumulative prior preferred stock (par \$5). Purpose, to purchase equipment and for working capital. Price, \$5.60 per share. Offered by John C. Legg & Co.
- 19,000 **General Glaze Corp.** 95,000 shares of common stock (par 20 cents). Purpose, for new equipment and working capital. Price, at par. Offered by John C. Legg & Co.
- 3,050,000 **Glass Fibers, Inc.** 200,000 shares of common stock (par \$1). Purpose, for expansion program. Price, \$15.25 per share. Underwritten by McCormick & Co.; A. C. Allen & Co., Inc.; The Milwaukee Co.; The First Cleveland Corp.; Ames, Emerich & Co., Inc.; William R. Staats Co., Inc.; Dominick & Dominick; Bell & Beckwith; Merrill, Turben & Co.; Stein Bros. & Boyce; Dempsey-Tegeler & Co.; Estabrook & Co.; Hill Richards & Co.; The Ohio Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Saunders, Silver & Co.; Clement A. Evans & Co., Inc.; Barret, Fitch & Co., Inc.; Boettcher and Co.; Mason-Hagan, Inc.; Mullany, Wells & Co.; Quail & Co.; Westheimer & Co.; Woodard-Elwood & Co.; and Mead, Miller & Co. Oversubscribed.
- 454,896 **Kropp Forge Co.** 113,724 shares of common stock (par 33 1/3 cents). Purpose, for working capital. Price, \$4 per share. Offered by company for subscription by stockholders. Underwritten by Gearhart, Kinnard & Otis, Inc.; L. D. Sherman & Co.; and Morgan & Co. Oversubscribed.
- 3,750,000 **Lily-Tulip Cup Corp.** 75,000 shares of common stock (no par). Purpose, for expansion program. Price, \$50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (1,938) underwritten by Blyth & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Dominick & Dominick; The First Boston Corp.; Halgarten & Co.; Kuhn, Loeb & Co.; Model, Roland & Stone; Moore, Leonard & Lynch; Smith, Barney & Co.; Wertheim & Co.; and Dean Witter & Co.
- 987,500 **Marquette Cement Manufacturing Co.** 50,000 shares of common stock (par \$10). Purpose, for expansion program. Price, \$19.75 per share. Underwritten by A. G. Becker & Co., Inc.; A. C. Allen & Co., Inc.; Ames, Emerich & Co., Inc.; Robert W. Baird & Co., Inc.; William Blair & Company; Blyth & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Dayton & Gernon; Dean Witter & Co.; Dewar, Robertson & Fancost; Equitable Securities Corp.; Farwell, Chapman & Co.; Glore, Forgan & Co.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hickey & Co., Inc.; The Illinois Company; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lee Higginson Corp.; McCormick & Co.; The Milwaukee Co.; Newhard, Cook & Co.; The Ohio Company; Piper, Jaffray & Hopwood; Shillinglaw, Boeger & Co.; Sills, Fairman & Harris, Inc.; Stern Brothers & Co.; Straus & Blosser; Stroud & Co., Inc.; Union Securities Corp.; Victor Common, Dann & Co.; and Woolfolk & Shober. Oversubscribed.
- *54,400 **Midwest Packaging Materials Co.** 10,380 shares of common stock (par \$1). Purpose, to increase investment in subsidiary and for general corporate purposes. Price, \$5 per share. Issued to Edward D. Jones & Co. upon exercise of warrants.

*Represents issues placed privately.

298,000 Nuclear Instrument & Chemical Corp. 74,500 shares of common stock (par \$1). Purpose, to repay bank loans, for improvements and working capital. Price, \$4 per share. Underwritten by Lowell & Co.; Bell & Farrell, Inc.; Blunt Ellis & Simmons; Crutenden & Co.; Doolittle & Co.; A. G. Edwards & Sons; Sills, Fairman & Harris, Inc.; Stein Bros. & Boyce and Straus & Blosser. Over-subscribed.

14,652,495 Pfizer (Chas.) & Co., Inc. 444,015 shares of common stock (par \$1). Purpose, for plant expansion and working capital. Price, \$33 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (46,52) underwritten by F. Eberstadt & Co., Inc.; Morgan Stanley & Co.; Kuhn, Loeb & Co.; Adams, Mudge & Co.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Amott, Baker & Co., Inc.; Geo. G. Applegate & Co.; Bacon, Whipple & Co.; Bailey & Davidson; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; A. G. Becker & Co., Inc.; Betts, Borland & Co.; Bingham, Walter & Hurry; Bioren & Co.; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Boenning & Co.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Edward M. Bradley & Co., Inc.; Alex. Brown & Sons; C. S. Brown & Co.; Harold C. Brown & Co., Inc.; Brush, Slocumb & Co.; Butcher & Sherrerd; Central Republic Co., Inc.; Chace, Whiteside, Warren & Sears, Inc.; Childs, Jeffries & Thorndike, Inc.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Cohn & Co.; Collett & Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Craigmyle, Pinney & Co.; Crowell, Weedon & Co.; Crutenden & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Dayton & Gernon; DeHaven & Townsend, Crouter & Bodine; Dominick & Dominick; Francis I. du Pont & Co.; Eastman, Dillon & Co.; A. G. Edwards & Sons; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Fairman & Co.; Farwell, Chapman & Co.; Ferris & Co.; First California Co.; First of Michigan Corp.; Fordon, Aldinger & Co.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Goodbody & Co.; Grimm & Co.; Halliwell, Sulzberger & Co.; Harris, Hall & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Hill Brothers; Hill Richards & Co.; Hornblower & Weeks; E. F. Hutton & Co.; The Illinois Co.; The Indianapolis Bond & Share Corp.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kay, Richards & Co.; Kerr & Bell; A. M. Kidder & Co.; Kinsley & Adams; Kirkpatrick-Pettis Co.; Laird, Bissell & Meeds; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; John H. Lewis & Co.; Little & Hopkins, Inc.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundberg & Co.; Lummis, Emerson & Co.; Lunt & Co.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; McCormick & Co.; McDonald-Moore & Co.; James J. McNulty & Co.; Mead, Miller & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; J. C. Newsome & Co.; John J. O'Brien & Co.; The Ohio Company; Pacific Co. of California; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Pennington, Colket and Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Futnam & Co.; Reinholdt & Gardner; Reynolds & Co.; Ritter & Co.; Robinson and Lukens; Herbert W. Schaefer & Co.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Company; Sidlo, Simons, Roberts & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; William R. Staats Co., Inc.; Stein Bros. & Boyce; Stern Brothers & Co.; Sterne, Agee & Leach; Stix & Co.; Straus & Blosser; Sweeney Cartwright & Co.; Swiss American Corp.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Underwood, Neuhaus & Co.; Van Alstyne Noel Corp.; Wagnerseller & Durt, Inc.; H. C. Wainwright & Co.; Watling, Lerchen & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Woodward-Elwood & Co. and Zuckerman, Smith & Co.

4,699,643 Speer Carbon Co. 179,034 shares of common stock (no par). Purpose, to finance expansion program. Price, \$26.25 per share. Underwritten by Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; A. C. Allyn & Co., Inc.; Blair, Rollins & Co., Inc.; Fulton, Reid & Co.; Shuman, Agnew & Co.; Stroud & Co., Inc.; Dempsey Tegeler & Co.; Johnson, Lane, Space & Co., Inc.; Bateman, Elchler & Co.; DeHaven & Townsend, Crouter & Bodine; Hamlin & Lunt; The Ohio Company; Schmidt, Poole & Co.; Straus & Blosser; Van Alstyne Noel Corp.; J. C. Bradford & Co.; Butcher & Sherrerd; Crutenden & Co.; Arthur, Lestrangle & Co.; H. M. Bylinck & Co., Inc.; Baker, Weeks & Harden; Jenks, Kirkland & Grubbs; Moore, Leonard & Lynch; Dayton & Gernon; A. E. Masten & Co.; Bioren & Co.; W. L. Canady & Co., Inc.; Crowell, Weedon & Co.; Pennington, Colket and Co.; Woodcock, Hess & Co., Inc.; Wurtz, Dulles & Co.; C. W. Converse & Co.; Craigmyle, Pinney & Co.; Curtis, House & Co.; Draper, Sears & Co.; Fauset, Steele & Co.; Thayer, Baker & Co.; Sills, Fairman & Harris, Inc. and Charles A. Taggart & Co., Inc.

3,439,900 Sutherland Paper Co. 34,399 shares of 4.40% cumulative convertible preferred stock (par \$100). Purpose, for working capital. Price, \$130 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (2,080). Underwritten by Lehman Brothers; Harris, Hall & Co., Inc.; White, Weld & Co.; E. H. Schneider & Co.; and Emanuel, Deetjen & Co.

150,000 Television Equipment Corp. 1,500,000 shares of common stock (par five cents). Purpose, for working capital. Price, 10 cents per share. Offered by company for subscription by stockholders.

180,000 Thorkon Co. 15,000 shares of 5% cumulative preferred stock (par \$10) and 30,000 shares of common stock (par 25 cents) in units of one preferred and two common shares. Purpose, for working capital. Price, \$12 per unit. Underwritten by F. E. McMichael & Co.

270,000 Urbana Wine Co., Inc. 27,000 shares of capital stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$10 per share. Offered by company for subscription by stockholders, without underwriting.

884,000 Vioreen Instrument Co. 221,000 shares of common stock (par \$1). Purpose, to repay bank loan and for new equipment and working capital. Price, \$4 per share. Underwritten by Barrett Herrick & Co., Inc.; A. H. Vogel & Co.; George R. Cooley & Co., Inc.; Davies & Meja; H. L. Emerson & Co., Inc.; Mason Bros.; Mid-South Securities Co.; Mann & Gould; Saunders, Silver & Co.; Hannaford & Talbot; Frank Knowlton & Co.; Jenks, Kirkland & Grubbs; Nelson, Browning & Co.; Pacific Co. of California; Stanley Pelz & Co.; Boenning & Co.; Clair S. Hall & Co.; Wiley Bros., Inc.; Hancock, Blackstock & Co. and B. F. Ward & Co.

120,000 Video Corp. of America 1,200,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, at par. Offered by company for subscription by stockholders.

587,500 Winston & Newell Co. 50,000 shares of common stock (par \$5). Purpose, to reduce bank loans. Price, \$11.75 per share. Underwritten by J. M. Dain & Co.; Piper, Jaffray & Hopwood; and Woodward-Elwood Co. Over-subscribed.

\$36,240,244

OIL

\$250,000 Alolico Corp. 250,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, \$1 per share. Offered to public by company, without underwriting, "as a speculation."

100,000 American General Oil & Gas Co. 800,000 shares of common stock (par one cent). Purpose, for drilling of well and working capital. Price, 12½ cents per share. Offered by West & Co. "as a speculation."

260,000 Baruch Oil Corp. 260,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, \$1 per share. Offered by Algeltinger & Co. "as a speculation."

20,000 Dakota Petroleum Co. 10,000 shares of class A stock (no par). Purpose, for acquisition of property and drilling expenses. Price, \$2 per share. Offered by company to public, without underwriting.

80,000 Dakota Petroleum Co. 40,000 shares of class B stock (no par). Purpose, for acquisition of property and drilling expenses. Price, \$2 per share. Offered by company to public, without underwriting.

3,710,000 Dome Exploration (Western), Ltd., 350,000 shares of common stock (par \$2.50). Purpose, refunding (\$2,721,500) and for acquisition of properties and drilling expenses, etc. (\$988,500). Price, \$10.60 per share. Underwritten by Carl M. Loeb, Rhoades & Co.; American Securities Corp.; Bache & Co.; Boettcher and Co.; J. C. Bradford & Co.; Chace, Whiteside, West & Winslow, Inc.; Chaplin & Co.; E. W. Clark & Co.; R. L. Day & Co.; Francis I. du Pont & Co.; Emanuel, Deetjen & Co.; Hallgarten & Co.; Ingalls & Snyder; Johnston, Lemon & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Irving Lundberg & Co.; W. L. Lyons & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; Mead, Miller & Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Roberts & Co.; L. F. Rothschild & Co.; Shearson, Hammill & Co.; Silberberg & Co.; Singer, Deane & Scribner; F. S. Smithers & Co.; Suto & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; C. E. Unterberg & Co.; H. C. Wainwright & Co.; Walston, Hoffman & Goodwin; Wertheim & Co.; Winslow, Douglas & McEvoy, and Warren W. York and Co., Inc. Over-subscribed.

275,000 Trans western Oil & Gas Corp. 275,000 shares of common stock (par 25 cents). Purpose, refunding (\$9,000) and to repay bank loans and for expansion and working capital (\$266,000). Price, \$1 per share. Offered by Mitchell-Hoffman & Co., Inc.

\$4,695,000

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

\$795,025 Culver Corp. 127,364 shares of common stock (par \$5). Purpose, to be invested in railroad and kindred securities. Price, \$6.25 per share. Offered by company, without underwriting, through NASD members.

MISCELLANEOUS

\$91,689 Eastern Life Insurance Co. of New York 7,053 shares of capital stock (par \$3.50). Purpose, to increase capital and surplus. Price, \$13 per share. Offered by company for subscription by stockholders, without underwriting.

140,000 Insurance Co. of America (Fla.) 4,000 shares of class A common stock (par \$10). Purpose, for working capital. Price, \$35 per share. Offered by company to public, without underwriting.

50,000 Insurance Co. of America (Fla.) 500 shares of 6% cumulative preferred stock (par \$100). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

225,000 Marquette Casualty Co. 15,000 shares of capital stock (par \$10). Purpose, to increase capital and surplus. Price, \$15 per share. Offered by company for subscription by stockholders, without underwriting.

1,146,825 S and W Fine Foods, Inc. 84,950 shares of common stock (par \$10). Purpose, for working capital and for expansion. Price, \$13.50 per share. Underwritten by Blyth & Co., Inc. Over-subscribed.

165,000 Schweser's (Geo.) Sons, Inc. 1,650 shares of 6% cumulative preferred stock (par \$100). Purpose, for expansion program. Price, at par. Offered by Ellis, Holyoke & Co. Over-subscribed.

1,000,000 Weingarten (J.), Inc. 20,000 shares of 5% cumulative preferred stock (par \$50), with stock purchase warrants attached. Purpose, for expansion and working capital. Price, at par and accrued dividends. Underwritten by Moroney, Beissner and Co. and offered to residents of Texas only.

\$2,818,514

Issues Not Representing New Financing

\$78,000 Crowell-Collier Publishing Co. 6,000 shares of common stock (no par). Price, \$13 per share. Offered by Blyth & Co., Inc. Over-subscribed.

1400,800 Federated Department Stores, Inc. 9,600 shares of common stock (par \$5). Price, \$41.75 per share. Offered by Carl M. Loeb, Rhoades & Co. Completed.

17,500 General Appliance Corp. 35,000 shares of common stock (par 10 cents). Price, 50 cents per share. Offered by E. L. Aaron & Co.

299,995 General Finance Corp. 46,153 shares of common stock (par \$1). Price, \$6.50 per share. Purchased by 93 key employees of company from the trustee of the Estate of Owen L. Coon.

99,960 Hercules Cement Corp. 4,760 shares of capital stock (par \$10). Price, \$21 per share. Offered by Reynolds & Co.

987,500 Marquette Cement Manufacturing Co. 50,000 shares of common stock (par \$10). Price, \$19.75 per share. Underwritten by A. G. Becker & Co., Inc.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Robert W. Baird & Co., Inc.; William Blair & Company; Blyth & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Dayton & Gernon; Dean Witter & Co.; Dewar, Robertson & Panoast; Equitable Securities Corp.; Farwell, Chapman & Co.; Glore, Forgan & Co.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Company; Hickey & Co., Inc.; The Illinois Company; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lee Higginson Corp.; McCormick & Co.; The Milwaukee Co.; Newhard, Cook & Co.; The Ohio Company; Piper, Jaffray & Hopwood; Shillinglaw, Bolger & Co.; Sills, Fairman & Harris, Inc.; Stern Brothers & Co.; Straus & Blosser; Stroud & Co., Inc.; Union Securities Corp.; Victor, Common, Dann & Co., and Woolfolk & Shober. Over-subscribed.

\$2,413,250 Murphy (G. C.) Co. 40,000 shares of common stock (par \$1). Price, \$49.25 per share. Offered by Lehman Brothers. Quickly completed.

63,300 Murray Ohio Manufacturing Co. 3,300 shares of common stock (par \$5). Price, \$21 per share. Offered by Kidder, Peabody & Co.

17,733 Official Films, Inc. 5,911 shares of class A stock (par 10 cents). Price, \$3 per share. Offered by Aetna Securities Corp. Over-subscribed.

902,000 Pacific Finance Corp. of California. 44,000 shares of common stock (par \$10). Price, \$20.50 per share. Offered by The First Boston Corp. and Walston, Hoffman & Goodwin. Over-subscribed.

4,153,362 Pacific Power & Light Co. 291,454 shares of common stock (no par). Price, \$14.25 per share. Underwritten by Lehman Brothers; Union Securities Corp.; Bear, Stearns & Co.; Dean Witter & Co.; E. M. Adams and Co.; Allison-Williams Co.; Arthur, Lestrangle & Co.; Atwell & Co.; Ball, Burge & Kraus; Bateman, Elchler & Co.; Battles & Co., Inc.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry; Blunt Ellis & Simmons; Boatwright,

Gulden & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Brooke & Co.; Byron Brooke & Co.; Stockton Broome & Co.; C. S. Brown & Co.; Brush, Slocumb & Co.; Butcher & Sherrerd; Byrd Brothers; Campbell, McCarty & Co., Inc.; Cantor, Fitzgerald & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Conrad, Bruce & Co.; George B. Cooley & Co., Inc.; Courts & Co.; Crowell, Weedon & Co.; Paul H. Davis & Co.; Davies & Meja; Detmer & Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Emanuel, Deetjen & Co.; Clement A. Evans & Co., Inc.; Fairman & Co.; Farwell, Chapman & Co.; Ferris & Co.; Pewell & Co.; The First Cleveland Corp.; Fitzgerald & Co., Inc.; Fridley & Hess; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granberry, Marache & Co.; Gordon Graves & Co.; Halliwell, Sulzberger & Co.; Hamlin & Lunt; Wm. P. Harper & Son & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Waldo Hemphill & Co.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Henry Herman & Co.; Hickey & Co., Inc.; Hill Richards & Co.; Hirsch & Co.; The Illinois Company; Jenks, Kirkland & Grubbs; R. H. Johnson & Co.; Johnston, Lemon & Co.; Robert C. Jones & Co.; John E. Joyce & Co.; Ketcham & Nongard; A. M. Kidder & Co.; Kiser, Cohn & Shumaker, Inc.; W. C. Langley & Co.; Lester & Co.; Mason Brothers; Mason-Hagan, Inc.; McAndrew & Co., Inc.; McDonald & Co.; McDonald-Moore & Co.; The Milwaukee Company; Mullaney, Wells & Co.; The Ohio Company; Pacific Coast Securities Company; Pacific Company of California; Pacific Northwest Company; H. O. Peet & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Irving J. Rice & Co., Inc.; L. L. Rona & Co., Inc.; H. V. Sattley & Co., Inc.; Scott, Horner & Mason, Inc.; Shields & Co.; Robert Showers; Sills, Fairman & Harris, Inc.; I. M. Simon & Co.; William R. Staats Co., Inc.; Starkweather & Co.; Stein Bros. & Boyce; Stephenson, Leydecker & Co.; Stone & Youngberg; Straus & Blosser; Stroud & Co., Inc.; Swiss American Corp.; Underwood, Neuhaus & Co.; Wagnerseller & Durt, Inc.; Wagner, Reid and Eblinger, Inc.; Walston, Hoffman & Goodwin; White, Weld & Co.; Wulff, Hanson & Co.; F. S. Yantis & Co., Inc.; and Zuckerman, Smith & Co.

474,000 Parke, Davis & Co. 8,000 shares of common stock (no par). Price, \$59.25 per share. Offered by Blyth & Co., Inc. Completed.

69,375 Portland General Electric Co. 2,500 shares of common stock (no par). Price, \$27.75 per share. Offered by Blyth & Co., Inc. Completed.

592,500 Rheem Manufacturing Corp. 19,000 shares of common stock (par \$1). Price, \$31.50 per share. Offered by Blyth & Co., Inc. Over-subscribed.

245,250 Rockwell Manufacturing Corp. 9,000 shares of common stock (par \$2.50). Price, \$27.25 per share. Offered by Blyth & Co., Inc. Completed.

1766,140 Safeway Stores, Inc. 22,451 shares of common stock (par \$5). Price, \$34.12½ per share. Offered by White, Weld & Co. Quickly over-subscribed.

3,160,300 Sharon Steel Corp. 74,800 shares of common stock (no par). Price, \$42.25 per share. Offered by Lehman Brothers; The First Boston Corp.; Shearson, Hammill & Co.; and Hornblower & Weeks. Over-subscribed.

91,875 Skiles Oil Corp. 10,500 shares of common stock (par \$1). Price, \$8.75 per share. Offered by F. S. Moseley & Co. Completed.

1,090,525 Standard Oil Co. of California 24,100 shares of common stock (no par). Price, \$45.25 per share. Offered by Blyth & Co., Inc. Completed.

2,192 Suburban Propane Gas Corp. 137 shares of common stock (par \$1). Price, \$16 per share. Offered by Eastman, Dillon & Co. for account of SBW Gas Co. Completed.

575,000 Swan Rubber Co. 12,500 shares of common stock (par \$1). Price, \$46 per share. Offered by The Ohio Company. Over-subscribed.

70,500 Texas Eastern Transmission Corp. 4,000 shares of common stock (par \$7). Price, \$17.62½ per share. Offered by Blyth & Co., Inc. Over-subscribed.

25,000 Trans Western Oil & Gas Corp. 25,000 shares of common stock (par 25 cents). Price, \$1 per share. Offered by Mitchell-Hoffman & Co., Inc., for their own account.

7,000,000 Union Oil Co. of California 200,000 shares of common stock (par \$25). Price, \$35 per share. Offered by Dillon, Read & Co. Inc. and associates. Over-subscribed.

412,000 Vioreen Instrument Co. 103,000 shares of common stock (par \$1). Price, \$4 per share. Underwritten by Barrett Herrick & Co., Inc.; A. H. Vogel & Co.; George R. Cooley & Co., Inc.; Davies & Meja; H. L. Emerson & Co., Inc.; Mason Bros.; Mid-South Securities Co.; Mann & Gould; Saunders, Silver & Co.; Hannaford & Talbot; Frank Knowlton & Co.; Jenks, Kirkland & Grubbs; Nelson, Browning & Co.; Pacific Co. of California; Stanley Pelz & Co.; Penning & Co.; Clair S. Hall & Co.; Wiley Bros., Inc.; Hancock, Blackstock & Co., and B. F. Ward & Co.

\$24,020,057

†Indicates special offering.

Treasury Financing in July

Secretary of the Treasury Snyder announced on July 16 the offering, through the Federal Reserve Banks, of 1½% Treasury Certificates of Indebtedness of Series B-1952, open on an exchange basis, par for par, to holders of 1½% Treasury Notes of Series E-1951, in the amount of \$5,351,142,000, which will mature on Aug. 1, 1951. Cash subscriptions were not received. The results will appear in these columns next month.

The Secretary of the Treasury announced on May 14 that the 3% Treasury Bonds of 1951-55, outstanding in the amount of \$755,000,000, will be called for redemption on Sept. 15, 1951.

The Treasury Department in July outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1951

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
			\$	\$		%
Total for six months				60,529,342,374		
Jun 28	July 5	91 days	1,621,655,000	1,200,374,000	99.595	*1.604
July 4	July 12	91 days	1,964,371,000	1,201,731,000	99.592	*1.615
July 12	July 19	91 days	2,031,366,000	1,201,631,000	99.605	*1.562
July 19	July 26	91 days	1,991,901,000	1,200,294,000	99.598	*1.591
July 1-31	July 1-10-12 yrs.		310,032,323	310,032,323	a	a
July 1	July 1	12 yrs.	8,549,000	8,549,000	100	b
July 1-31	July 1	3 years	524,376,100	524,376,100	100	b
Total for July				5,647,087,423		
Total for seven months				66,176,435,797		

*Average rate on a bank discount basis. A comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G

(Continued on page 8)

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have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprises of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949, C-1950 and Series A-1954. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes Sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

USE OF FUNDS				
Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Total for six months		60,529,348,374	54,760,914,000	5,768,434,374
July 5	91-day Treas. bills	1,200,374,000	1,001,554,000	198,820,000
July 12	91-day Treas. bills	1,201,731,000	1,000,403,000	201,328,000
July 19	91-day Treas. bills	1,201,681,000	1,000,536,000	201,145,000
July 26	91-day Treas. bills	1,200,294,000	1,002,833,000	197,461,000
July 1	U. S. Savings bonds	310,032,323		310,032,323
July	Depository bonds	8,599,000		8,599,000
July 1	Tax Antic'n notes	524,376,100		524,376,100
Total for July		5,647,087,423	4,005,326,000	1,641,761,423
Total for seven months		63,176,435,797	58,766,240,000	7,410,195,797

INTRA-GOVERNMENT FINANCING			
	Issued	Retired	Net Issued
Total for six months	23,721,811,000	22,775,934,000	945,877,000
July			
Certificates	130,000,000	35,000,000	95,000,000
Notes	81,097,000	122,753,000	41,656,000
Total for July	211,097,000	157,753,000	53,344,000
Total for seven months	23,932,908,000	22,933,687,000	999,221,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

General Corporation and Investment News

(Continued from page 2)

Initial production will be on a government order under Army Ordnance contract which will absorb 100% of capacity. As soon as the government's needs are satisfied, however, the management will turn to the manufacture of fibre cans for a wide variety of consumer and industrial goods.—V. 173, p. 1791.

Crown Drug Co.—To Issue 4% Notes—

H. J. Witschner, President, on Sept. 17 informed stockholders consideration is being given to the issuance, probably next month, of an additional \$300,000 of 4½% convertible notes, with most of the proceeds to be used to pay off an RFC loan of about \$273,000.—V. 174, p. 808.

Davis Frozen Foods, Inc., Lexington, N. C.—Debtentures Offered.—R. S. Dickson & Co., Inc., on Sept. 19 offered publicly \$150,000 of subordinated 6% debtentures dated Sept. 30, 1951 and due Sept. 30, 1971, at 100%.

The proceeds are to be used for working capital, to purchase outstanding preferred stock, and the balance used toward purchase of company's plant.—V. 174, p. 899.

Davison Chemical Corp.—New Government Contract—

This corporation has contracted with the Reconstruction Finance Corporation Office of Rubber Reserve to produce a tantalum-silica gel catalyst for deriving butadiene, needed in large quantities in the manufacture of synthetic rubber, from ethyl alcohol and acetaldehyde, the company announced on Sept. 17. The material will be delivered to the Koppers Co. and Carbide & Carbon Chemicals Co., producers of butadiene, as agents for RFC.

In 1944 production of butadiene by the alcohol process reached 700,000,000 pounds, about 60% of all butadiene produced. In the current program, it is estimated that over 20% of the butadiene will be from alcohol.—V. 174, p. 808.

Deep Rock Oil Corp.—Stockholders Receive Rights—

The company is offering its common stockholders of record Sept. 19 the right to subscribe on or before Oct. 3 for 49,912 additional shares of common stock (par \$1) at \$50 per share on the basis of one share for each eight shares held. The stockholders also have the right to subscribe for any of the shares not subscribed for through the exercise of primary subscription rights, subject to allotment. The issue is not underwritten.

PROCEEDS—The corporation intends to use the net proceeds from the sale of the stock for its working capital requirements and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3% notes	\$82,725,000	\$2,725,000
3½% note	15,000,000	5,000,000
Other notes (non-interest bearing) obligation due in 12 equal annual instalments	199,080	199,080
Common stock (par \$1)	1,000,000 shs.	449,207 shs.

*Includes 2,703 shares issuable at Aug. 31, 1951, in exchange for securities of the corporation that were outstanding prior to May 1, 1941. In addition to the shares outstanding at Aug. 31, 1951, 705 shares were held in the corporation's treasury; 10,000 shares were reserved for issuance on the exercise of the option held by W. H. Garbade, President, and 5,000 shares were reserved for issuance on the exercise of options that may hereafter be granted to employees. \$455,000 due semi-annually to Jan. 1, 1954; \$450,000 due July 1, 1954. \$520,000 due semi-annually from Jan. 1, 1955 to Jan. 1, 1963; \$240,000 due July 1, 1963.

BUSINESS—The corporation is engaged in the exploration for and production and transportation of crude petroleum and the manufacturing and marketing of refined products, and in operations incidental to the foregoing. The corporation is generally classified as one of the smaller independent, integrated companies in the petroleum industry, which is highly competitive among the companies engaged therein.

At its refinery at Cushing, Okla., the corporation manufactures a complete line of petroleum products, which it markets in the middle western states. Crude oil and refined products requirements in excess of its own production are acquired from unaffiliated companies.

At June 30, 1951, the net number of primary producing wells owned by the corporation was 487 (476 oil and 11 gas), as compared with 508 oil and 19 gas producing wells at the end of 1945.

The corporation had working or royalty interests in oil and gas properties at June 30, 1951, aggregating 56,509 gross proven acres of producing leaseholds and 671,558 net acres of undeveloped leaseholds, or increases of 347% and 227%, respectively, over the corporation's holdings at the end of 1945.

To Place Notes Privately—By an agreement entered into on July 26, 1951, The Penn Mutual Life Insurance Co. has agreed to lend to the corporation, and the corporation has agreed to borrow, \$2,500,000, of which amount \$1,000,000 is to be borrowed on or after Dec. 14, 1951, and prior to Dec. 31, 1951, and the remaining \$1,500,000 on or before June 30, 1952, such loan to be repayable in semi-annual payments of \$175,000 from Jan. 1, 1955, to Jan. 1, 1961, with a final payment of \$225,000 due July 1, 1961, and to bear interest at 4%.

PROCEEDS—The proceeds from the sale of the notes will be used to make further improvements and additions to the refinery at Cushing, Okla., in late 1951 and 1952.—V. 174, p. 899.

DeKalb (Ill.) Agricultural Association, Inc.—Files—

The corporation on Sept. 14 filed a letter of notification with the SEC covering 1,788 shares of common stock (no par) to be offered at \$150 per share, without underwriting. The proceeds are to be used for general corporate purposes.

Delaware Fund, Inc.—Proposed Acquisition—

The management of this Fund on Sept. 17 announced that it is making an offer with Independence Shares Corp., whereby the holders of Independence Trust Shares may exchange their holdings, without cost to them and on a basis of actual net asset value, for shares of Delaware Fund, Inc. There are approximately 2,000 holders of Independence Trust Shares.

The offer will remain open until Nov. 1, 1951 and thereafter may be withdrawn by Delaware Fund at any time. The offer also applies to shares of Independence Trust Shares owned through Capital Savings Plan Contract Certificates.

Under the agreement, holders of Independence Trust Shares taking advantage of the exchange offer would receive cash for any excess asset value not equal to a whole share of Delaware Fund.

Independence Trust Shares has total assets of approximately \$2,500,000 with 1,013,000 shares outstanding, and is a fixed trust. Delaware Fund is an open-end, fully managed Mutual Fund with total assets in excess of \$10,000,000 equal currently to \$17.63 per share.—V. 174, p. 451.

Delta Air Lines, Inc.—Earnings—

C. E. Woolman, President and General Manager, reported that the company finished its fiscal year on June 30 with a net profit after taxes of \$1,631,798, and that July and August will show net profits of about \$145,000 per month, after taxes.—V. 173, p. 2088.

Douglas Aircraft Co., Inc.—Contract—

See American Airlines, Inc., above.—V. 173, p. 1888.

Dumont Electric Corp.—Stock Sold—Aetna Securities Corp. on Sept. 13 announced that the issue of 40,000 shares of cumulative convertible preferred stock (par \$1) recently offered at \$5 per share has been entirely sold. See also V. 174, pp. 995 and 635.

Eastern Gas & Fuel Associates—Exchange of Stock—

Halfdan Lee, President, on Sept. 14, announced the plan of recapitalization which became effective Oct. 1, 1950, was declared fair and equitable and was approved on March 10, 1950 by the SEC. The U. S. District Court for the District of Massachusetts approved this plan on June 22, 1950 and on June 29, 1950 ordered that its provisions be carried out. Stockholders were notified by letter and by advertisements in various newspapers as required by the plan.

The plan provides that the 4½% prior preference stock be renamed "4½% cumulative preferred stock" and that it may be replaced on a share for share basis with certificates bearing the new name and a statement of its improved rights.

Under the plan all rights of holders of 6% preferred and old common stock are now discharged or terminated except the right to exchange their unexchanged certificates for new common stock on the following basis:

Each share of 6% cumulative preferred stock will be exchanged for six shares of new common stock.

Each share of old common stock will be exchanged for .169 (169/1000) of one share of new common stock.

The exchange of old common stock for new common stock will in most cases involve a fraction of a share. No fractions of a share or certificates therefor will be issued but each stockholder entitled to a fraction will be paid through the Exchange Agent at the time of exchange for the value of such fraction. A settlement price of \$11 per share has been approved by the Court for this purpose.

Until the exchange of 6% preferred and old common certificates is made by a stockholder, any dividends which may be declared on the new common stock cannot be paid to the stockholder, but will be held by Old Colony Trust Co., the exchange agent, 45 Milk Street, Boston, Mass., and paid to the owner when the exchange is made. Stock certificates must be exchanged before Oct. 1, 1955. Stockholders who have not made the exchange by that date will forfeit all their rights and the new common stock held for them will be canceled.—V. 174, p. 808.

Easy Washing Machine Corp.—Army Contract—

It is expected that this company will commence initial production on an Army fuzer contract during the latter part of this month.

H. Paul Nelligan, President, on Sept. 19 indicated that there had been an improvement in consumer sales of Easy products during the last 30 days and there had also been a corresponding reduction in dealers and distributors inventories. It was Mr. Nelligan's opinion that inventories of household equipment will be more in balance with consumer demand for the rest of the year. Mr. Nelligan also indicated that the outlook for home laundry equipment would remain reasonably firm for the balance of the year but would not be on the "scare buying" level that prevailed during the latter part of 1950 and the early part of 1951.—V. 174, p. 543.

El Paso Natural Gas Co.—Stock Increased—

The stockholders on Sept. 18 approved increases in the authorized first preferred stock to 300,000 shares from 100,000, in the second preferred to 300,000 shares from 200,000, and in the authorized common to 5,000,000 shares from 3,800,000.

The stockholders also authorized an increase in the aggregate principal amount of bonds issuable to \$300,000,000 from the present \$157,000,000 limit.

The above action by stockholders paved the way for financing the company's proposed \$92,000,000 expansion program.

New Construction Authorized—

The Federal Power Commission on Sept. 10 authorized the company to construct a 1980-horsepower compressor station near the Shell Oil Co.'s TXL plant in Ector County, Texas.

The Commission at the same time found that El Paso will not need FPC authorization for the construction of an 1100-horsepower compressor station near Phillips Petroleum Co.'s gasoline plant in Gaines County, Tex. The Commission said that all the gas will be produced, transported and consumed entirely in Gaines County, and that the proposed station is not a facility for the transportation of natural gas in interstate commerce and will not be used as an integral part of El Paso's existing pipeline system.

The compressor station to be built in Ector County will be used to transport an additional 17,800,000 cubic feet of natural gas per day from the Shell Oil plant to El Paso's Keystone plant in Wilkier County, Texas, through two existing lines. Estimated cost of the construction is \$453,000.

The other compressor station, for which no authorization is required, will increase the capacity of the pipeline between Phillips' Seminole plant and Columbian Carbon Co.'s plant from 18,300,000 cubic feet per day to 28,200,000 cubic feet. This line is owned by Columbian and the entire volume of gas to be transported through the proposed compressor station and through the line will be consumed at the Columbian plant. Estimated cost of this compressor station is \$291,000.—V. 174, p. 543.

Fall River Electric & Light Co.—Bank Loan—

The company has received SEC authorization to issue and sell to The First National Bank of Boston unsecured promissory notes in the aggregate maximum face amount of \$700,000.

Proceeds of the sale of the notes, which will bear interest at 2½% and mature Dec. 31, 1951, will be used to pay off \$200,000 of outstanding notes, to purchase additional shares of Montaup Electric Co. common stock, and for construction.—V. 172, p. 1829.

Federal Water & Gas Corp.—Plan Approved—

The SEC on Sept. 18 announced its approval of a plan filed by this corporation for the completion of its liquidation.

The plan proposes, among other things, the distribution to Federal's stockholders of 0.3 of a share of the common stock of Scranton Spring Brook Water Service Company for each share of Federal's stock held.

The stock transfer books of Federal were permanently closed at 3:00 p.m. (EDST) Sept. 18, 1951. Notwithstanding the closing of the transfer books, assignments of the right of the holder of a certificate of stock of Federal (or of Federal Water Service Corp. or Utility Operators Co., predecessors of Federal), whether executed before or after Sept. 18, to receive the distributions to which such certificate is entitled will be recognized, where such assignment is evidenced by the transfer of the certificate endorsed in blank or to the order of the persons surrendering them.

This distribution, involving 292,955 shares of Scranton stock, will be the last substantial distribution of assets to Federal stockholders (other distributions having been made heretofore), and the right of stockholders to receive the distribution and any further distribution is conditioned upon the surrender by the stockholders of their certificates of stock.

The consummation of the plan is subject to the issuance of an enforcement order by a United States District Court, and the Commission's counsel will now proceed to apply to the District Court in Wilmington, Del., for an order enforcing the plan.—V. 174, p. 718.

Federated Department Stores, Inc. (& Subs.)—Earnings.

	13 Weeks Ended—	33 Weeks Ended—	52 Weeks Ended—
	Aug. 4, '51	July 29, '50	Aug. 4, '51
Net retail sales	86,261,016	84,276,984	402,264,016
Inc. bef. Fed. inc. taxes	1,345,269	4,714,155	29,269,413
*Federal income taxes	597,366	2,165,471	13,434,882
Net income	\$747,903	2,548,684	15,834,531
Minority interests			341,656
Dividends on pfd. stock	119,232	128,476	501,089

†Earnings per com. share—\$0.19 \$0.74 \$4.64 \$4.89

*Figures for periods prior to the current quarter ended Aug. 4, 1951, are as previously reported to stockholders, except for Federal taxes on income which are adjusted to reflect rates applicable to such periods.

†Simplification of the company's corporate structure was completed on Dec. 31, 1949, resulting in subsequent operation of all the stores as divisions and in elimination of minority interests. The remaining subsidiaries, which are wholly owned, are minor.

†Earnings per share of common stock are calculated on the average number of shares outstanding during the periods, adjusted to reflect 20% stock dividend of June 29, 1951.—V. 174, p. 452.

Financial Credit Corp. (Va.), N. Y.—Files With SEC—

The corporation on Sept. 12 filed a letter of notification with the SEC covering \$250,000 (maturity value) of series A financial investment bonds, with stock purchase warrants for 2,500 shares. The company will offer the bonds at one-half of their face amount, without underwriting. The proceeds are to be used for working capital, for expansion and to pay off obligations.—V. 174, p. 636.

Florida Power & Light Co.—Plans Financing—

The company expects to be in the market in the latter part of next month with \$10,000,000 in 30-year first mortgage bonds. This issue is to be sold at competitive bidding.

The company will use the proceeds for additional plant and equipment.—V. 174, p. 365.

Freeport Sulphur Co.—Stock Split Approved—

The stockholders on Sept. 17 approved an amendment to the company's certificate of incorporation increasing the authorized common stock to 3,000,000 shares from 850,000 shares and a 3-for-1 split of the shares now outstanding.

The stock split becomes effective after the close of business on Sept. 21, 1951.—V. 174, p. 718.

Frontier Broadcasting Co., Flagstaff, Ariz.—Files—

The company on Sept. 13 filed a letter of notification with the SEC covering 874 shares of non-assessable common stock to be offered at par (\$50 per share), through Lee Baker. The proceeds are to be used to pay additional studio equipment and for working capital.

(D. B.) Fuller & Co., Inc.—Financing Postponed—

The company in a letter mailed on Sept. 20 to its stockholders announced the indefinite postponement of a financing program involving certain changes in its capital stock, the refunding of its funded debt and the public offering of preferred stock.

Regarding the proposed financing, Daniel B. Fuller, President, stated: "Although an upward trend in the company's business has occurred in recent weeks, the unsettled state of the textile market and the lower level of the securities market pertaining to textiles make it inadvisable to attempt to proceed with the financing at this time. The management intends, however, to undertake further financing when a favorable opportunity is presented."—V. 174, p. 995.

Gamble-Skogmo, Inc.—Listed on Midwest Exchange—

The company's common and preferred shares have been listed on the Midwest Stock Exchange (Chicago) with trading beginning on Sept. 17. The listing applies to 2,491,226 shares of common and 116,706 shares of 5% cumulative preferred presently outstanding, as well as additional common shares to be issued on conversion of the preferred.

The Chicago transfer agent will be the First National Bank of Chicago, and the Continental Illinois National Bank & Trust Co. was named as registrar. The stock will continue to be traded on the New York Stock Exchange with the National City Bank and Chase National Bank as New York transfer agent and registrar, respectively.—V. 174, p. 995.

Gate City Steel Works, Inc., Omaha, Neb.—Files—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 3,000 shares of 5% cumulative prior preferred stock to be offered at par (\$100 per share), through The First Trust Co. of Lincoln, Neb. The proceeds are to be used for working capital.—V. 172, p. 476.

General Aniline & Film Corp.—Arranges Private Financing—The corporation on Sept. 17 announced that it has completed arrangements to borrow \$20,000,000 from an insurance company.

The proceeds are to be used for the corporation's expansion program.—V. 173, p. 1584.

General Motors Corp.—Shareholders at New High—

Shareholders in General Motors rose to a new high of 472,872 during the third quarter of 1951. This represented a 42,420 increase over the 430,452 owners of common and preferred stock during the third quarter of 1950, shortly before the reclassification and split of the common stock. There were 455,025 shareholders in the second quarter this year.

The number of holders of common stock was at a new record of 442,897 as of Aug. 16, 1951, compared with the previous high of 435,061 in the second quarter of 1951 and with 399,989 in the third quarter of 1950.

There were 29,975 holders of preferred stock at July 9, 1951. Of these, 20,449 owned the \$5 series preferred stock and 9,526 held the \$3.75 series preferred. Ownership of General Motors preferred stock totaled 29,964 in the second quarter of 1951.—V. 174, p. 839.

General Public Utilities Corp.—To Increase Investm't

The corporation has received SEC authorization to make a cash capital contribution of \$3,300,000 to its subsidiary, Associated Electric Co. The latter in turn was authorized to purchase from its subsidiary, Pennsylvania Electric Co., 165,000 additional shares of \$20 par common stock of Pennsylvania Electric, for \$3,300,000, or at par (\$20 share).

Pennsylvania Electric also was authorized to issue and sell at competitive bidding \$5,000,000 of first mortgage bonds and 30,000 additional shares of \$100 par cumulative preferred stock (subject to preferred stockholders approval of an increase in the authorized preferred stock from 240,000 shares to 300,000 shares).

Pennsylvania Electric will apply the proceeds of the financing to the reimbursement of its treasury to the extent of \$4,000,000 for construction expenditures, to the payment of \$2,500,000 of bank loans, and the balance of approximately \$7,300,000 to construction expenditures.—V. 174, p. 544.

General Tractor Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The company on Sept. 7 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$2 per share through First Washington Corp., Seattle, Wash. The proceeds are to be used for working capital.

Growth Companies, Inc.—10-Cent Dividend—

The fund recently declared a quarterly distribution of six cents per share from ordinary net income and of four cents per share from net realized securities profits for a total of ten cents, payable Sept. 28 to stockholders of record Sept. 21, 1951.

The corporation announced that stockholders henceforth may elect to take all distributions in full or fractional shares of the fund in lieu of cash at asset value without sales or acquisition charge. Hereafter shareholders were permitted to take distributions in stock in full shares only.—V. 174, p. 900.

Gulf Oil Corp.—To Sell Devonian Interest—

See Warren Petroleum Corp. below.—V. 174, p. 453.

Harshaw Chemical Co.—Registers With SEC—

The company on Sept. 19 filed a registration statement with the SEC covering 40,000 shares of its \$100 par convertible preferred stock. An underwriting group headed by McDonald & Co. of Cleveland, O., will offer the stock for public sale.

The offering price and underwriting terms are to be supplied by amendment.

The proceeds of the sale will be used in the company's expansion program.—V. 174, p. 544.

Hearst Consolidated Publications, Inc.—Defers Div.—

The directors on Aug. 28 voted not to pay the dividend on the 7% cumulative participating class A stock normally payable Sept. 15, 1951. Similar action was taken three months ago. On March 15 a quarterly dividend of 43% cents per share was paid.

This action was taken in view of the recent increase of \$10 per ton in the price of newsprint and materially higher tax rates, labor, and other operating costs, according to Morgan Howard, Treasurer.

Arrearages on the class A stock amounted to \$9.18% per share as at Sept. 15, 1951.—V. 173, p. 246.

Herff Jones Co., Indianapolis, Ind.—Filing With SEC—

A letter of notification was filed with the SEC on Sept. 10 covering 100,000 shares of class A preference stock (par \$1) to be offered to employees at the market price or less, for the account of Harry J. Herff, President. Unsubscribed shares will be underwritten by City Securities Corp., Indianapolis, Ind.—V. 164, p. 2546.

Heyden Chemical Corp.—New Financing Approved—

The directors on Sept. 14 authorized plans to raise in excess of \$5,000,000 new capital to cover cost of plant expansion through the sale of 53,300 shares of convertible second preferred stock, no par value, previously authorized, John P. Remensnyder, President, announced.

The corporation plans to offer common stockholders rights to subscribe to the new convertible second preferred stock at the rate of one share of convertible preferred for each 20 shares of common stock held of record Oct. 4 or such later date as the registration statement filed with the SEC covering the proposed issue becomes effective, Mr. Remensnyder said.

"Increased demand for Heyden antibiotics, pentaerythritol and other specialty products has required an accelerated program of improvement and expansion," Mr. Remensnyder reported. "As of Sept. 7, 1951 the expenditure of approximately \$6,500,000 has been authorized by the directors for plant expansion, of which approximately \$1,900,000 has been expended."

"The new capital will be used to carry out the expansion program now under way to double production of the Heyden Princeton, N. J. Antibiotic Division and to increase production capacity of pentaerythritol, the base for new weather resistant, quick drying surface coatings, derivatives of toluene and other Heyden specialty products at the Garfield and Fords, N. J. divisions. The company has under consideration additional increases in production facilities which would require additional capital investment."

The corporation plans to mail warrants to stockholders immediately after the registration statement becomes effective. Rights to subscribe will expire 15 days after the record date. It is planned to sell to underwriters any shares not subscribed for by stockholders. A. G. Becker & Co., Inc. and R. W. Pressprich & Co. will head the underwriting group for the new preferred stock.

The dividend return, conversion rate, redemption price and other particulars of the new convertible preferred stock have not yet been determined.

Net sales of the corporation in 1950 totaled \$26,631,348 and net income after taxes was \$2,293,597. In the first six months of 1951 net sales reached \$15,677,670 and net income after taxes was \$1,484,172.

The corporation on Sept. 14 filed a registration statement with the SEC for the sale of the abovementioned 53,300 shares of cumulative second preferred stock. The dividend rate on the preferred stock, the offering price and other terms of the subscription rights, and the underwriting commissions will be given by an amendment to the registration statement.

New Canadian Affiliate Organized—

Heyden Chemical Corp. and Shawinigan Chemicals Ltd., a subsidiary of the Shawinigan Water & Power Co. of Montreal, Canada, have decided to form a new Canadian company which will manufacture initially formaldehyde and pentaerythritol, according to a joint announcement made Sept. 19 by John P. Remensnyder, President of Heyden Chemical Corp. and V. G. Bartram, President of Shawinigan Chemicals, Ltd.

Heyden and Shawinigan will share fifty-fifty in stock ownership of the new company which will construct a \$2,000,000 plant at a site to be selected in Canada, with annual capacity for production of 30,000,000 pounds of formaldehyde and 3,000,000 pounds of pentaerythritol, a solid alcohol made from formaldehyde which is the base for the new quick drying, weather resistant paints, varnishes, resins and lacquers now specified for Navy ships, Army tanks, jeeps, bombs and hundreds of other defense uses. Production of additional chemical products is planned later.—V. 174, p. 996.

(Edward) Hines Lumber Co.—Stock Offering—An offering of 25,900 shares of common stock (par \$10) was made on Sept. 14 by A. G. Becker & Co. Inc., at \$44.50 per share. This block of stock, which was acquired from certain stockholders and represents no financing on the company's part, constitutes the first public offering of its stock.

The business was established in 1892 by the late Edward Hines, whose son, Charles M. Hines, is now President. The company is one of the few integrated units in the industry, its activities covering all phases from logging to retailing. Large logging and sawmill operations are carried on in Oregon, with distribution facilities, including a main yard and 23 branch yards in the Chicago area and a wholesale division operating from the Missouri River to the Atlantic Coast.

The directors have declared in addition to the usual 50 cents quarterly dividend, payable Oct. 10, an extra of \$1 payable Nov. 10.

The company has no funded debt and only one class of stock. Capitalization consists solely of common stock (\$10 par), of which 656,000 shares are authorized and 600,000 shares issued and outstanding. Each share is entitled to one vote, and cumulative voting is permitted in the election of directors. Outstanding stock was increased from 400,000 shares by a 50% stock dividend in December, 1950. There are approximately 750 stockholders.

Based on the consolidated balance sheet of June 30, 1951, the net book value of all assets (excluding prepaid expenses and deferred charges), less all liabilities and reserves, amounted to \$25,004,054, equivalent to \$41.67 per share on the 600,000 shares outstanding at that date.—V. 174, p. 996.

Independence Shares Corp.—Exchange Offer—

See Delaware Fund, Inc. above.—V. 154, p. 1378.

Indianapolis Water Co. — Preferred Stock Privately Placed—An issue of 20,000 shares of 4½% cumulative preferred stock, series D (par \$100) has been placed privately through Drexel & Co. with certain institutions and funds purchasing them for investment.—V. 172, p. 196.**International Nickel Co. of Canada, Ltd.—Completes \$17,000,000 Creighton Projects in Extensive Underground Mine Expansion Program—**

Simultaneous completion of two projects by this company—a new shaft and a new concentrator at its Creighton Mine—involving total expenditures of \$17,000,000 was announced at Copper Cliff, Ont., Canada, on Sept. 21 by R. Leslie Beattie, Vice-President and General Manager of Canadian Operations.

The new shaft brings to 13 the number of operating shafts in International Nickel's underground mines in the Sudbury District. The new mill, which concentrates ore before transportation to the smelter at Copper Cliff, has a capacity of 10,000 tons of ore a day. The additional underground ores will serve as replacement of open pit ores and will enable the company to continue refined nickel production capacity at the present rate of about 250,000,000 pounds per year. When designed in 1948, the mill was to have a daily capacity of 6,000 tons, but plans were changed two weeks after the outbreak of hostilities in Korea to accommodate the additional tonnage.

Including these completed projects, the program has already involved capital expenditures of more than \$100,000,000. "When the program is completed in 1953, the company's underground mines will be able to deliver 13,000,000 tons of ore annually, compared with 5,700,000 tons of underground ore hoisted in 1950," said Mr. Beattie.—V. 174, p. 636.

Iowa Public Service Co.—Earnings—

12 Months Ended Aug. 31—	1951	1950
Operating revenues	\$20,893,722	\$19,254,554
Operating expenses and taxes	17,164,761	15,198,795
Net earnings	\$3,728,961	\$4,055,759
Other income (net)	9,474	14,320
Gross income	\$3,738,435	\$4,070,079
Income deductions	1,036,214	974,199
Net income	\$2,702,221	\$3,095,880
Dividends on preferred stock	517,586	359,644
Balance after preferred stock dividends	\$2,184,635	\$2,736,236
Earnings per common share	\$1.81	\$2.27

*Based on 1,200,982 shares outstanding at Aug. 31, 1951.—V. 174, p. 188.

Jewel Tea Co., Inc.—Current Sales Higher—

Period Ended Sept. 8—	1951—4 Wks.—1950	1951—36 Wks.—1950
Sales	\$15,240,451	\$14,311,737
	\$142,337,469	\$125,800,597

—V. 174, p. 809.

Kennedy's, Inc.—Earnings—

6 Months Ended July 31—	1951	1950
Net sales of all departments	\$5,772,111	\$5,889,891
Net income before Federal taxes on income	149,776	234,397
Federal taxes on income	70,395	89,067
Net income	\$79,381	\$145,320

—V. 173, p. 2497.

Kroger Co.—Current Sales Rise—

Period Ended Sept. 8—	1951—4 Wks.—1950	1951—36 Wks.—1950
Sales	\$74,126,072	\$63,814,133
	\$682,220,127	\$577,759,144

The average number of Kroger stores in operation during the four weeks ended Sept. 8 was 2,016 compared with 2,091 stores during the 1950 period, a decrease of 4%.—V. 174, p. 719.

Lane Bryant, Inc. (& Subs.)—Earnings—

6 Months Ended July 31—	1951	1950
Sales	\$25,389,307	\$23,899,739
Net profit after deprec. & int. (est.)	1,165,000	985,000
Prov. for Federal Inc. & exc. profit taxes (est.)	630,000	405,000
Net profit after all charges and taxes (est.)	\$555,000	\$580,000
Common shares outstanding	604,525	576,081
Earnings per common share	\$0.88	\$0.96

*After preferred dividend requirements.—V. 174, p. 996.

Las Vegas (Nev.) Thoroughbred Racing Association—Files With SEC—

The association on Sept. 14 filed a letter of notification with the SEC covering 20,000 shares of common stock (no par) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working capital.—V. 169, p. 604.

Long Island Lighting Co.—Financing Plans—

The company is preparing to undertake a comprehensive financing program to provide approximately \$27,000,000 of new capital together with the refunding of \$14,500,000 of long term debt.

As the first step, the company plans to offer common stockholders rights to subscribe to \$24,949 common shares in the ratio of one new share for each seven shares held. It is anticipated that the subscription period will start around Nov. 1.

The company is negotiating to have the offering underwritten by an investment banking group headed by Blyth & Co., Inc., and The First Boston Corp.

At the time of the common stock offering, the company plans to sell at competitive bidding approximately \$10,000,000 par amount

of preferred stock and to follow this with a competitive sale of approximately \$25,000,000 of first mortgage bonds.

Proceeds from sale of the bonds and stocks would be used to retire approximately \$14,500,000 of long term debt of former subsidiaries, to repay bank loans already employed for construction and to provide about \$2,000,000 toward the 1952 property expansion program.

Upon completion of the financing plan, the company would have outstanding in the hands of the public approximately \$87,000,000 of bonds, \$15,400,000 of debentures, \$10,000,000 of preferred stock and 4,199,594.6 shares of common stock, which have a present book value of approximately \$12.70 per share.

The company proposes to call a special meeting of stockholders for Oct. 22, next, to authorize this additional capital and a new modern mortgage to replace the present mortgage which was executed in 1923. Stockholders of record at the close of business on Oct. 11 would be entitled to vote at the meeting.—V. 174, p. 996.

Louisville & Nashville RR.—Bids on Equipments—

Bids will be received by the company up to 11 a.m. (EST) on Oct. 4 for the purchase from it of \$7,800,000 equipment trust certificates, series K, dated Sept. 15, 1951, and to mature in 15 equal annual installments to and including Sept. 15, 1966.

The certificates will cover a approximately 80% of the cost of equipment, which will consist of 29 road freight diesel locomotive units, 18 diesel switchers, 300 box cars and 100 hopper cars.—V. 174, p. 901.

Love Hollow Limestone Co., Little Rock, Ark.—Files—

The company on Sept. 10 filed a letter of notification with the SEC covering \$150,000 of first lien 6% bonds due 1959 to be offered at 100% and accrued interest (in units of \$1,000 each) by Hill, Crawford & Lanford, Inc., and Southern Securities Corp., Little Rock, Ark. The proceeds are to be used to purchase portable quarrying equipment.

Manufacturers Light & Heat Co.—Notes Approved—

The company has received SEC authorization to issue and sell to its parent, The Columbia Gas System, Inc., from time to time prior to March 31, 1952, not to exceed \$9,296,000 of Manufacturers' unsecured instalment promissory notes.

The notes are to bear interest at 3¼% and to be payable in 25 equal annual installments on Feb. 15 of each of the years 1953 to 1977. Proceeds of the sale of the notes are to be used by Manufacturers to finance a part of its proposed 1951 construction program. (By amendment to the original application, the principal amount of the notes to be issued by Manufacturers was reduced from \$11,000,000 to \$9,296,000.)—V. 172, p. 2381.

Maplehurst Farms, Inc. (Ind.)—Bonds Offered—City Securities Corp. on Sept. 10 publicly offered at 100% and accrued interest \$200,000 of 5¼% first mortgage sinking fund bonds, dated Aug. 1, 1951, and due Aug. 1, 1961.

The bonds are callable all or in part before Aug. 1, 1954 at 105%; thereafter and on or before Aug. 1, 1957 at 103%; thereafter and on or before Aug. 1, 1960 at 101%; thereafter at 100%; with accrued interest in each case. The bonds are callable at par and accrued interest only through operation of the sinking fund.

PROCEEDS—The net proceeds will be used to pay \$124,000 short-term bank indebtedness, and the balance for working capital.

BUSINESS—The company was incorporated April 2, 1932, in Indiana. It operates a complete dairy business in its own wholly-owned plant and office located at 3745 Farnsworth Street, Indianapolis, Ind. The company operates five retail stores of its own, located in Indianapolis, in which stores the company sells packaged ice cream and related products. The company uses a fleet of approximately 70 trucks and automobiles in the distribution of its products.—V. 174, p. 310.

Maracaibo Oil Exploration Corp.—Registers With SEC

The corporation on Sept. 20 filed a registration statement with the SEC covering 49,500 shares of \$1 par capital stock.

Stockholders are to be given rights to subscribe for these shares in the ratio of one share for each nine shares held on the record date. The record date and subscription price are to be supplied by amendment. No underwriting is involved.

Net proceeds of the financing are to be added to the general funds of the company; and "The portion not needed for payment of obligations will be available for developing the present properties and for acquiring new properties."

McKales Corp., Seattle, Wash.—Stock Offered—

The company on Aug. 15 publicly offered 23,600 shares of class A common stock (par \$3) at \$10 per share, without underwriting.

The proceeds will be used for expansion, including the purchase of new service station sites and the construction of new service station buildings thereon.

BUSINESS—The business was incorporated in Washington, Oct. 14, 1922. On Dec. 31, 1949, McKales, Inc. and McKales Associates, a holding company, were consolidated into a new corporation—McKales Corp.

The company sells gasoline, motor oils, tires and automobile accessories and does lubrication and minor repair services at each of its service stations.

The company is now operating 11 service stations in Seattle, Wash., on property which it owns, and six other stations on leased property. In San Francisco, Calif., the company operates 15 service stations on owned property and two others on leased property. The company is also operating a tire recycling plant in each of these two cities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A non-voting stock (par \$3)	243,700 shs.	181,900 shs.
Class B voting stock (par \$3)	156,300 shs.	156,300 shs.

—V. 174, p. 810.

Merck & Co., Inc.—Preferred Stock Offered—

The corporation has commenced an offering to its common stockholders of 244,500 shares of \$4 cumulative convertible second preferred stock (no par) in the ratio of one share of new preferred stock for each 30 shares of common stock held of record on Sept. 18, 1951, at a subscription price of \$104 per share. Transferable warrants will expire on Oct. 3, 1951. Goldman, Sachs & Co. and Lehman Brothers head a group of 106 underwriters of any unsubscribed shares.

Each share of the new preferred stock is convertible into 2.9 shares of common stock.

PROCEEDS—The proceeds from the financing are expected to be used for construction of additional manufacturing facilities and to increase working capital.

BUSINESS—The corporation is the outgrowth of two separate businesses in the fine and medicinal chemical field conducted for many years under the name Merck and the name Powers-Weightman-Rosen-garten prior to the combination of the businesses in 1927. The present company was incorporated in New Jersey on Dec. 27, 1934.

The company is engaged primarily in the development, manufacture, purchase, and distribution, of fine and medicinal chemicals and drugs, and is the principal long-line house in this field. The products of the company are used primarily for medicinal, nutritional, industrial, agricultural, veterinary and laboratory purposes. The company, as a manufacturer of fine and medicinal chemicals, is to be differentiated from manufacturers of heavy chemicals and from pharmaceutical manufacturers. The company purchases many of its raw materials from heavy chemical manufacturers, and many of the pharmaceutical manufacturers are among the larger customers of the company, although some of them compete in the manufacture and sale of certain medicinal and nutritional products. The company is in a field which is highly competitive and constantly changing, both as to sales of existing products and as to research for new and improved products and processes.

The company's most important products are vitamins, cortisone and antibiotics. Other important products include caffeine, citrates,

ephedrine, iodides, magnesia, mercurials, narcotics, salicylates, silvers, sulfonamides and theobromines.

The principal plant of the company is situated on a tract of land of approximately 200 acres owned in fee by the company, and located partly in Rahway and partly in Linden, N. J. This plant consists of a number of buildings for manufacturing and processing. There are also located at the Rahway Plant other buildings housing the principal offices, the research laboratories, product quality control, packaging, shipping and warehousing facilities, service shops and a power plant.

The Stonewall plant at Elkton, Va., construction of which started in 1941, is located on a tract of land of approximately 400 acres owned in fee by the company.

During 1950, the company entered into a contract with the U. S. Army under which the company is obligated to purchase on Dec. 31, 1955, the Cherokee plant (formerly known as the Cherokee Ordnance Works) located near Danville, Pa. The company has the option to buy certain parcels of the property at varying prices during the contract period. In the meantime the company has the right to use any parcels of the property but must maintain certain buildings and equipment so that they may be reactivated, by government order, for the production of specified chemicals for national defense. The government has recently requested the company to reactivate a portion of this plant. The company does not anticipate that this will interfere with its normal operations.

The Marine Magnesium Products Division plant, located on San Francisco Bay at South San Francisco, Calif., is situated on about seven acres of land owned in fee by the company, and the company has purchased approximately 200 acres of undeveloped adjoining property.

A plant of Merck & Co., Ltd., the company's wholly-owned unconsolidated Canadian subsidiary, located in Montreal, and acquired many years ago, is owned in fee by that company. Since 1944, a considerable expansion of Canadian manufacturing operations has taken place at Valleyfield, Quebec, where manufacturing units, a boiler plant, plant facilities and a warehouse have been completed on a tract of land of approximately 200 acres owned in fee by the subsidiary.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable (1 3/4%) due Dec. 31, '52	\$5,000,000	\$5,000,000
Cumul. pfd. stock (without par value)	150,000 shs.	
\$3.50 cumul. preferred stock		120,000 shs.
Cumul. conv. second pfd. stock (without par value)	275,000 shs.	
\$4 conv. second pfd. stock		244,500 shs.
Common stock (par 16 3/8c per share)	\$9,000,000 shs.	7,335,000 shs.

Upon issuance of the shares now offered, 709,050 shares of common stock will be reserved for their conversion. In addition, 300,000 shares of common stock are reserved for issuance under the stock option plan, and 30,000 shares of common stock are reserved for issuance under an employment contract with the present President of the company.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase, the percentage set opposite its name of such shares of convertible second preferred stock as may not be subscribed for on the exercise of warrants.

Goldman, Sachs & Co.	8.13%	Kalman & Co., Inc.	4.1%
Lehman Brothers	8.13	Kidder, Peabody & Co.	2.05
A. C. Allyn & Co., Inc.	.82	Kirkpatrick-Pettis Co.	.41
Bacon, Whipple & Co.	.41	Kuhn, Loeb & Co.	3.26
Robert W. Baird & Co., Inc.	.41	Laird & Company	.21
Baker, Watts & Co.	.41	Laird Bissell & Meeds	.61
Baker, Weeks & Harden	.82	W. C. Langley & Co.	1.02
Ball, Burge & Kraus	.41	Lee Higginson Corp.	1.02
Bateman, Eichler & Co.	.31	John C. Legg & Co.	.31
Bear, Stearns & Co.	1.02	Irving Lundborg & Co.	.21
Biddle, Whelen & Co.	.41	McCormick & Co.	.41
Blair, Rollins & Co., Inc.	.82	McDonald & Co.	.51
Blunt Ellis & Simmons	.31	Manley, Bennett & Co.	.21
Blyth & Co., Inc.	2.25	Laurence M. Marks & Co.	1.02
George D. B. Bonbright & Co.	.21	Mason-Hagan, Inc.	.21
Bosworth, Sullivan & Co., Inc.	.31	Merrill Lynch, Pierce, Fenner & Beane	2.05
Alex. Brown & Sons	.61	The Milwaukee Co.	.41
Brush, Slacomb & Co.	.21	Moore, Leonard & Lynch	.31
Burnham and Co.	.21	Morgan Stanley & Co.	3.26
Central National Corp.	.21	F. S. Mosley & Co.	1.02
Central Republic Co. (Inc.)	.61	W. H. Newbold's Son & Co.	.41
E. W. Clark & Co.	.41	Newhard, Cook & Co.	.31
Clark, Dodge & Co.	.82	Pacific Northwest Co.	.31
Richard W. Clarke Corp.	.21	Paine, Webber, Jackson & Curtis	1.02
Coffin & Burr, Inc.	.51	H. O. Peet & Co.	.21
Collett & Co., Inc.	.21	Peltason, Tenenbaum Co.	.21
J. M. Dain & Co.	.31	Piper, Jaffray & Hopwood	1.02
Davis, Skaggs & Co.	.21	R. W. Pressprich & Co.	.61
R. S. Dickinson & Co., Inc.	.31	Reed & Co.	.21
Dillon, Read & Co., Inc.	3.26	Riter & Co.	.82
Dixon & Co.	.31	The Robinson-Humphrey Co., Inc.	.31
Dominick & Dominick	.51	L. F. Rothschild & Co.	.82
Doolittle and Co.	.21	Salomon Bros. & Hutzler	1.02
Drexel & Co.	2.05	E. H. Schneider & Co.	.41
Eastman, Dillon & Co.	2.05	Schwabacher & Co.	.41
Elworthy & Co.	.31	Shields & Co.	1.43
Emanuel, Deetjen & Co.	.41	Smith, Barney & Co.	2.25
Estabrook & Co.	.61	Smith, Moore & Co.	.31
Ferris & Co.	.21	F. S. Smithers & Co.	.61
The First Boston Corp.	3.26	William R. Staats Co., Inc.	.31
Fulton, Reid & Co.	.41	Stein Bros. & Boyce	.51
Glore, Forgan & Co.	2.05	Stern Brothers & Co.	.41
Goodbody & Co.	.41	Stone & Webster Securities Corp.	2.25
Granbery, Marche & Co.	.41	Spencer Trask & Co.	.61
Hallgarten & Co.	.82	Tucker, Anthony & Co.	.51
Harriman Ripley & Co., Inc.	3.26	Union Securities Corp.	2.25
Jra Haupt & Co.	.41	Val Alstyne Noel Corp.	.41
Hayden, Stone & Co.	.82	G. H. Walker & Co.	.61
Henry Herriman & Co.	.21	Wertheim & Co.	2.05
Hill Brothers	.21	White, Weld & Co.	2.05
Hornblower & Weeks	1.43	Whiting, Weeks & Stubbs	.51
W. E. Hutton & Co.	1.02	Dean Witter & Co.	.61
Edward D. Jones & Co.	.31	Wurts, Dulles & Co.	.31

Secondary Distribution—A secondary distribution of 34,500 shares of common stock (par 16 3/8 cents) was made on the New York Stock Exchange on Sept. 19 by Goldman, Sachs & Co. and Lehman Brothers at \$36.62 1/2 per share, with a dealer's discount of 75 cents per share. The offering was oversubscribed and the books closed. —V. 174, p. 996.

Merritt-Chapman & Scott Corp.—Awarded Contract—Award of a \$29,444,000 contract to this corporation and the Savin Construction Corp. of Hartford, Conn., for construction of a dam on the American River at Folsom, Calif., has been announced by the Sacramento, Calif., District Office of the U. S. Army Corps of Engineers.

Ralph E. DeSimone, Executive Vice-President and General Manager, said on behalf of the two companies that work to get the project actively underway was started immediately with word of the contract award, and that in a matter of days representatives will be at the Folsom Dam site to initiate operations in the field. —V. 174, p. 996.

Michigan Associated Telephone Co.—Preferred Stock Offered—Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp., jointly headed an investment banking group which on Sept. 19 offered publicly 32,000 shares of \$2.70 cumulative preferred stock at par (\$50 per share) plus accrued dividends.

The new stock is callable at company option at \$52.50 per share on or before Dec. 31, 1954 and at \$51.50 per share thereafter, plus accrued dividends.

PROCEEDS—Proceeds of the sale will help pay \$1,600,000 of bank loans made for construction purposes. During 1951 the company expects to spend a total of \$2,546,800 on new construction. From January 1946 to July 1951 the company made gross property additions of \$13,653,000.

BUSINESS—The company provides telephone service in Michigan to 73 communities and surrounding territories, of which the largest are Muskegon, Ludington, Coldwater, Sturgis and Three Rivers. By July 31, 1951 the company was serving 23,994 telephones, compared with 29,858 served in 1946.

EARNINGS—For the 12 months ended July 31, 1951 the company reported total operating revenues of \$5,521,998 and net income of \$502,649.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:	\$50,000,000	
3 1/4% series due 1970		\$2,950,000
3 1/4% series due 1979		2,500,000
3% series due 1981		2,000,000
5% demand notes payable to parent	1,100,000	300,000
\$2.70 cumul. pfd. stock (par \$50)	125,000	81,649
Common stock (par \$20)	250,000 shs.	*215,920 shs.

*Giving effect to issuance of 40,000 shares of common stock in September 1951 to the company's parent in exchange for \$800,000 5% demand notes.

UNDERWRITERS—Each underwriter agrees to purchase the number of shares of \$2.70 preferred set opposite its name below:

Shares	Shares
Paine, Webber, Jackson & Curtis	4,000
Stone & Webster Securities Corp.	4,000
Merrill Lynch, Pierce, Fenner & Beane	3,500
A. C. Allyn & Co., Inc.	2,500
W. C. Langley & Co.	2,500
Fulton, Reid & Co.	2,000
Stroud & Co., Inc.	2,000
Watling, Lerchen & Co.	2,000
—V. 174, p. 501.	
The Milwaukee Co.	1,600
Campbell, McCarty & Co., Inc.	1,500
Kenower, MacArthur & Co.	1,200
McCourtney-Breckenridge & Co.	1,000
Berrien Securities, Inc.	700
Richard W. Clarke Corp.	700
Edward D. Jones & Co.	700
McCormick & Co.	700
E. H. Schneider & Co.	700
Stix & Co.	700

Michigan Gas & Electric Co.—Stock Sold—

J. Arthur Warner & Co., Inc., early this month sold at the market (about \$25 per share) to brokers 1,008 shares of common stock (par \$10) for the account of two selling stockholders. —V. 174, p. 901.

Milwaukee Gas Light Co.—Definitive Bonds—

Temporary first mortgage 3 1/4% bonds due 1975 are being exchanged for definitive bonds at the Mellon National Bank & Trust Co. in Pittsburgh, First Wisconsin Trust Co. in Milwaukee, and The National City Bank of New York. —V. 172, p. 1831.

Mullins Manufacturing Corp.—New Development—

A method for cold extruding steel, long a dream of the metal working industry, can now be used to form commercial products, according to this corporation which announces that it already is licensing manufacturers to use its new process called "Koldflo". The Koldflo Process, according to Mullins' announcement, is cold extrusion plus—the ability to extrude commercially on available presses and in combination with other press operations such as drawing, ironing, coining and forging. The new process does not require special surface lubrication and the pressures required to make a steel bar flow in the old state are surprisingly low.

The corporation made substantial contributions to the development of shell manufacturing in the course of fulfilling orders received from the Ordnance Department. As a result of these developments, Mullins received contracts to build the first plant in the country for the mass production of shells by this method. The plant will go into operation in Warren, Ohio, shortly to fulfill more than \$20,000,000 worth of Army and Navy contracts. —V. 174, p. 367.

Muntz TV, Inc.—Record Earnings Expected—

Earl W. Muntz, President, on Sept. 14 announced that sales figures for last month are expected to establish August as the month of the highest earnings in the company's history. Almost 12,000 television sets were delivered during the month, as compared with about 7,000 in August, 1950, an increase of 71%, he said. —V. 174, p. 849.

Nash-Finch Co.—Stock Offered—J. M. Dain & Co., Minneapolis, Minn., are offering 3,000 shares of common stock (par \$10) at \$18.50 per share, with a dealer's concession of 50 cents per share.

The proceeds are to go to the Finch Investment Co., who is the selling stockholder. —V. 174, p. 997.

National Container Corp.—Offering of Debentures and Preferred Stock Oversubscribed—Offering of \$20,000,000 of 4 1/2% 15-year sinking fund debentures due Sept. 1, 1966 and 480,000 shares of \$1.25 convertible preferred stock (par \$25) was made on Sept. 19 by two underwriting groups. Both issues were oversubscribed and the books closed. The debentures were priced at 100% and accrued interest and the stock at \$26.25 per share. Halsey, Stuart & Co. Inc. and Van Alstyne Noel Corp. jointly headed the debenture offering group while the stock was offered by a group headed by Van Alstyne Noel Corp.

Each share of the new preferred stock is convertible into 1.68 shares of common stock. The stock is subject to redemption at any time at \$27.50 per share, plus all accrued or unpaid dividends. The debentures are redeemable at prices ranging from 104 1/2% to 100%. Sinking fund redemption price of the debentures is 100%.

PROCEEDS—All of the proceeds from the sale of debentures will be deposited with The Marine Midland Trust Co. of New York, as fiscal agent, in trust in a construction fund. Moneys in the construction fund will be used for the construction of a 500-ton per day kraft pulp, board and paper mill near Valdosta, Ga., which will substantially increase the company's annual kraft pulp, board and paper production. Of the net proceeds from the sale of the preferred stock, \$6,422,000 will be applied to repay \$6,175,000 principal amount of 4% notes of the company, due March 1, 1964, held by Metropolitan Life Insurance Co. Approximately \$3,000,000 of the preferred stock proceeds will also be deposited in the construction fund and the balance will be added to the general funds of the company, and used to reimburse its treasury for capital expenditures in connection with acquisition of timberlands, plant improvements and expansion and for additional working capital.

BUSINESS—Corporation and its subsidiaries are engaged primarily in the manufacture and sale of corrugated and solid fibre shipping containers and multi-wall bags made principally from kraft pulp of their own manufacture. Production of kraft paperboard in the United States in the past ten years has risen from 1,987,600 tons in 1941 to 3,557,200 tons in 1950. The company and its subsidiaries achieve a substantially integrated process in the manufacture of their containers. Kraft pulp and paperboard are manufactured in four mills located at Jacksonville, Fla.; Big Island Va.; Tomahawk, Wis.; and Ontonagon, Mich. A portion of this paperboard is sold to other box manufacturers, but the company uses the greater part of it in the manufacture of its containers at nine converting plants.

CAPITALIZATION INCREASED—The stockholders on Sept. 18 approved an increase in its authorized capital from 4,000,000 shares of common stock, par value \$1, to 4,480,000 shares, consisting of 4,000,000 common shares and 480,000 shares of \$1.25 convertible preferred stock of \$25 par value.

This action set in motion the \$32,000,000 financing program for major expansion of the company's production facilities under a government certificate of necessity.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% 15-year sinking fund debentures due Sept. 1, 1966	\$20,000,000	\$20,000,000
\$1.25 cumul. conv. preferred stock (\$25 par value)	*480,000 shs.	480,000 shs.
Common stock (\$1 par value)	*4,000,000 shs.	2,752,482 shs.

*On Sept. 18, 1951 the stockholders authorized an increase in the authorized capital stock from 4,000,000 shares to 4,480,000 shares, of which 480,000 shares are \$1.25 convertible preferred stock and 4,000,000 shares are common stock. 806,400 shares of common stock have been reserved for the conversion of the 480,000 shares of \$1.25 convertible preferred stock.

UNDERWRITERS OF DEBENTURES—The names of the underwriters and the principal amounts agreed to be purchased by them, respectively, are set forth below:

Malsey, Stuart & Co.		Hill, Richards & Co.	\$100,000
Inc.	\$5,700,000	The Illinois Co.	250,000
Van Alstyne Noel Corp.	5,000,000	Johnson, Lane, Space &	
A. C. Allyn & Co., Inc.	500,000	Co., Inc.	300,000
American Securities		Johnston, Lemon & Co.	300,000
Corp.	300,000	W. C. Langley & Co.	400,000
Arthurs, Lestrangle &		Loewi & Co.	100,000
Co.	100,000	Mason-Hagan, Inc.	200,000
William Blair & Co.	250,000	Reinholdt & Gardner	100,000
Blair, Collins & Co. Inc.	400,000	The Robinson-Humphrey	
J. C. Bradford & Co.	150,000	Co., Inc.	200,000
Stockton Broome & Co.	150,000	Salomon Bros. & Hutzler	500,000
Butcher & Sherrerd	200,000	Schoeikopf, Hutton &	
C. F. Cassell & Co., Inc.	100,000	Pomeroy, Inc.	300,000
Central Republic Co.		Scott, Horner & Mason,	
(Inc.)	300,000	Inc.	200,000
Cohu & Co.	150,000	Scott & Stringfellow	200,000
Courts & Co.	250,000	Shields & Co.	500,000
Dempsey-Tegeler & Co.	100,000	Sills, Fairman & Harris,	
R. S. Dickson & Co.,		Inc.	100,000
Inc.	400,000	Stein Bros & Boyce	250,000
Doolittle & Co.	150,000	Stifel, Nicolaus & Co.,	
Grimm & Co.	150,000	Inc.	100,000
Harris, Hall & Co. (Inc.)	400,000	Stix & Co.	150,000
Hayden, Stone & Co.	400,000	Thomas & Co.	150,000
Hemphill, Noyes, Gra-			
ham, Parsons & Co.	500,000		

UNDERWRITERS OF PREFERRED STOCK—The names of the underwriters and the number of shares agreed to be purchased by them, respectively, are set forth below:

Shares	Shares
Val Alstyne Noel Corp.	50,000
A. C. Allyn & Co., Inc.	20,000
American Securities Corp.	2,000
Ames, Emerich & Co., Inc.	2,000
Arthur, Lestrangle & Co.	3,000
Baker, Simonds & Co.	4,000
Bateman, Eichler & Co.	2,000
Bingham, Walter & Hurry	8,000
Boren & Co.	4,000
Blair, Rollins & Co., Inc.	15,000
J. C. Bradford & Co.	8,000
Butcher & Sherrard	2,000
C. F. Cassell & Co., Inc.	2,000
Central Republic Co., Inc.	15,000
Cohu & Co.	5,000
Julien Collins & Co.	4,000
George R. Cooley & Co., Inc.	3,000
Courts & Co.	4,000
Crowell, Weedon & Co.	8,000
S. K. Cunningham & Co., Inc.	1,500
Dempsey & Co.	4,000
Dempsey-Tegeler & Co.	10,000
R. S. Dickinson & Co., Inc.	15,000
Dittmar & Co.	3,000
Doolittle & Co.	8,000
Francis I. duPont & Co.	3,000
A. G. Edwards & Sons	2,000
Emanuel, Deetjen & Co.	2,000
The First Cleveland Corp.	1,500
First of Michigan Corp.	2,000
First Securities Co. of Chicago	4,000
W. C. Gibson & Co.	1,500
Grimm & Co.	2,000
Harris, Hall & Co. (Inc.)	10,000
Ira Haupt & Co.	4,000
Hayden, Stone & Co.	15,000
Hempfill, Noyes, Graham, Parsons & Co.	20,000
Hill Richards & Co.	10,000
Hirsch & Co.	3,000
Howard, Weil, Labouisse, Friederichs & Co.	2,000
—V. 174, p. 850.	
Jenks, Kirkland & Grubbs	3,000
Robert C. Jones & Co.	5,000
Johnson, Lane, Space & Co., Inc.	8,000
Johnston, Lemon & Co.	15,000
A. M. Kidder & Co.	4,000
W. C. Langley & Co.	10,000
Lee Higginson Corp.	10,000
Lester, Ryons & Co.	10,000
Loewi & Co.	4,000
Mason Brothers	1,500
Mason-Hagan, Inc.	4,000
A. E. Masten & Co.	4,000
McCormick & Co.	4,000
Mead, Miller & Co.	1,500
Moore, Leonard & Lynch	4,000
Newburger & Co.	2,000
Penington, Colket and Co.	2,000
Prescott, Shepard & Co., Inc.	2,000
Reinholdt & Gardner	2,000
Irving J. Rice & Co., Inc.	2,000
Frederick S. Robinson & Co., Inc.	2,000
Herbert W. Schaefer & Co.	1,500
Schoenkopf, Hutton & Pomeroy, Inc.	4,000
Schwabacher & Co.	4,000
Scott, Horner & Mason, Inc.	6,000
Scott & Stringfellow	4,000
Shields & Co.	20,000
Sills, Fairman & Harris, Inc.	4,000
Singer, Deane & Scribner	3,000
Starkweather & Co.	4,000
Stein Bros. & Boyce	10,000
Stifel, Nicolaus & Co., Inc.	5,000
Stix & Co.	4,000
Straus & Blosser	5,000
Sutro & Co.	4,000
Vercoe & Co.	2,000
Wagonseller & Durst, Inc.	5,000
Zuckerman, Smith & Co.	2,000

National Linen Service Corp.—Notes Placed Privately—The company has placed privately with the Metropolitan Life Insurance Co. an issue of \$1,000,000 4% promissory notes due April 1, 1965, it was announced on Sept. 17.

The proceeds are to be used for working capital. —V. 174, p. 105.

National Tea Co.—Current Sales Show Gain—

Period

Northern Illinois Corp., DeKalb, Ill.—Files With SEC

The corporation on Sept. 13 filed a letter of notification with the SEC covering 5,138 additional shares of common stock (no par) to be offered at the market (not less than \$9 per share), without underwriting. The proceeds will be used for working capital.—V. 173, p. 2191.

Northern Natural Gas Co.—Hearing on Expansion—

It was announced on Sept. 12 that the Federal Power Commission hearing in the proceeding involving Northern Natural Gas Co.'s application for authority to expand its natural gas transmission system has been continued from Sept. 17 to Oct. 22.

The action was taken upon consideration of a motion filed by the company, which has its main office in Omaha, Neb.—V. 174, p. 901.

Norwich Pharmacal Co.—Option Plan Approved—

The common stockholders on Sept. 19 approved the company's proposed stock option plan for key employees. The vote in favor of the plan represented 74.78% of the common stock outstanding, while shares representing 1.96% were voted against the plan. The plan permits key employees, including officers and certain directors of the company and its subsidiaries, to purchase an aggregate of 60,000 shares of unissued or reacquired common stock at a price not less than 95% of market value at the time the 8-year options are granted.—V. 174, p. 850.

Ohio Associated Telephone Corp.—Registers With SEC

This company, a subsidiary of General Telephone Corp., on Sept. 14 filed with the SEC a registration statement covering 80,000 shares of \$1.40 cumulative preferred stock, without par value. Paule, Webber, Jackson & Curtis and Stone & Webster Securities Corp. were named as principal underwriters. The offering price may not exceed \$25 per share.

Subject to clearance by the SEC, it is expected that the securities will be offered to the public early in October.

Proceeds from the sale of these securities, together with other funds, will be used to repay \$1,200,000 borrowed for construction purposes from unaffiliated institutions and \$700,000 borrowed for such purposes from General Telephone Corp.

The company, which serves 85,000 telephones, expects gross additions and betterments in 1951 to total about \$3,648,000 provided construction plans are not curtailed as a result of government restrictions on the use of materials.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

Period End, July 31—	1951—Month—1950	1951—7 Mos.—1950
Operating revenues	\$431,040	\$329,582
Uncollect. oper. rev.	1,922	926
		\$3,003,650
		\$2,229,745
		5,121
Operating revenues	\$429,118	\$328,656
Oper. expenses	345,560	283,657
Operating taxes	44,286	24,348
		373,419
		169,083
Net operating income	\$39,270	\$20,651
Net after charges	12,377	Dr. 2,002
		194,460
		2,405

Ohio Power Co.—Financing Program Announced—

The company plans to receive bids on Oct. 30 for the purchase from it of \$15,000,000 20-year first mortgage bonds and \$7,000,000 15-year serial notes (the latter to mature as follows: \$250,000 annually in 1955 and 1956; \$500,000 each year from 1957 to 1960, inclusive; and \$750,000 annually from 1961 through 1966).

The proceeds are to be used toward the company's expansion program.

To Acquire Columbus Grove Plant—

The company has received SEC authorization to acquire, for 230,000 in cash, the complete facilities of the municipally-owned generating plant and distribution system of the village of Columbus Grove, Ohio.

Columbus Grove made a public invitation for bids to purchase its utility facilities, and the bid of Ohio Power was the only one received. Columbus Grove is situated in the general territory served by Ohio Power.

Sale of Property—

This company has received SEC authorization to sell to Dayton Power & Light Co., for \$268,326 cash, a portion of a certain 34,500 volt electric transmission line, right of way and related facilities, extending from the North Clark County line in Ohio to Waynesfield, Ohio. These properties are said to be unnecessary to the operation of Ohio Edison's business but useful in Dayton's business.—V. 174, p. 901.

Pacific Gas & Electric Co.—Plans Financing—

The directors have authorized the issuance and sale, subject to regulatory approval, of 1,500,000 shares of redeemable first preferred stock (par \$25). An application for approval of the proposed offering will be filed shortly with the California Public Utilities Commission. A registration statement also will be filed with the SEC.

The price at which the stock will be sold, dividend rate and redemption prices will be determined prior to the time of the offering.

The company proposes to use the proceeds of the issue to finance in part its continuing program of expansion. Expenditures for construction during the current year, while substantial, will be less than in any of the three preceding years.—V. 174, p. 850.

Pacific Telecoin Corp., San Francisco, Calif.—Files—

The corporation on Sept. 14 filed a letter of notification with the SEC covering 59,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Gearhart, Kinard & Otis, Inc., New York. The proceeds are to be used for working capital.—V. 169, p. 380.

Pay-Velope Corp., N. Y.—Files With SEC—

The corporation on Sept. 14 filed a letter of notification with the SEC covering 50,000 shares of common stock (par one cent) to be offered at \$1 per share through Peter Morgan & Co., New York. The proceeds are to be used for working capital.

Penn Mutual Life Insurance Co.—New Record—

Insurance protection in force has crossed the \$3,000,000,000 mark for the first time in the history of the 104-year-old company, it is announced by Malcolm Adam, President.

The company today has more than a half million policyowners and a total of more than 750,000 policies in force.—V. 173, p. 478.

Pennsylvania Electric Co.—Financing Approved—

See General Public Utilities Corp. above.—V. 174, p. 902.

Pennsylvania Power & Light Co.—Offering to Stockholders—The company is offering a new issue of 542,484 shares of common stock (without par value) at \$24 per share to the holders of its common stock and to its employees. Stockholders of record Sept. 18, 1951, will receive rights to subscribe to additional common shares at the rate of one share for each seven shares of common stock held. Employees have the privilege of purchasing 150 shares or less per employee during the subscription period at the subscription price of additional common stock not subscribed for by exercise of rights. The subscription offer expires 3 p.m. (EST) Oct. 1, 1951. Drexel & Co. and The First Boston Corp. head an underwriting group which will purchase any unsubscribed shares of the offering.

PROCEEDS—Proceeds from the sale of the additional common stock will be used for construction expenditures or to reimburse the treasury therefor.

CONSTRUCTION PROGRAM—Construction expenditures of the company for the 4½ years ending Dec. 31, 1955 are estimated at \$143,000,000. Of this \$12,700,000 are scheduled in the last half of 1951; \$38,500,000 in 1952; \$41,300,000 in 1953; \$32,500,000 in 1954 and \$18,000,000 in 1955. The company estimates on the basis of present conditions that to complete the construction program, approximately \$75,000,000 in addition to the proceeds from the sale of the additional common stock, will have to be raised from the issuance and sale of securities. The balance, it is expected, will be obtained from internal sources. The company cannot state, according to the prospectus, when the additional financing will be undertaken or the nature thereof, except that some additional financing will probably be undertaken during the first half of 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
3½% series due 1975		\$93,000,000
2¾% series due 1977		20,000,000
2¾% series due 1980		37,000,000
Promissory notes—		
2½% due Oct. 1, 1960	\$9,000,000	9,000,000
2½% due \$1,800,000 annually thru 1960	18,000,000	16,200,000
4½% cum. pfid. stock (\$100 par)	527,000 shs.	527,000 shs.
Series pfid. (\$100 par), cumulative	163,000 shs.	
4.60% series		63,000 shs.
Common stock (without par value)	5,000,000 shs.	4,345,761 shs.

*Additional issues limited by property, earnings and other mortgage provisions.

UNDERWRITERS—The several underwriters and the respective percentage of the shares of the unsubscribed additional common stock which they have severally agreed to purchase pursuant to the underwriting agreement are as follows:

Drexel & Co.	18¼%	Elkins, Morris & Co.	2%
The First Boston Corp.	18¼%	Green, Ellis & Anderson	2%
Kidder, Peabody & Co.	8½%	Hemphill, Noyes, Graham,	
Lehman Brothers	8½%	Parsons & Co.	2%
Merrill Lynch, Pierce, Fenner & Beane	6½%	A. E. Masten & Co.	2%
Blair, Rollins & Co. Inc.	4%	W. H. Newbold's Son & Co.	2%
Stroud & Co., Inc.	4%	Newburger & Co.	2%
Auchincloss, Parker & Reapath	2%	Parrish & Co.	2%
E. W. Clark & Co.	2%	Reynolds & Co.	2%
Blair P. Claybaugh & Co.	2%	Singer, Deane & Scribner	2%
De Haven & Townsend,		Suplee, Yeatman & Co., Inc.	2%
Crouter & Bodine	2%	Inc.	
J. H. Drass & Co., Inc.	2%	Warren W. York & Co.,	2%
		Inc.	

—V. 174, p. 851.

Philadelphia Co.—Plan Filed—

See Standard Gas & Electric Co. below.—V. 174, p. 639.

Philip Morris & Co., Ltd., Inc.—100th Dividend—

A regular dividend of 75 cents payable Oct. 15 to holders of record of Oct. 1 (the 100th dividend in the history of the company) was declared on Sept. 19 at a meeting of the directors.—V. 174, p. 720.

Phoenix-Campbell Corp., N. Y.—Registers With SEC—

The corporation on Sept. 20 filed a registration statement with the SEC covering 203,000 shares of \$1 par capital stock and 100,000 warrants.

The stock is to be offered for public sale at \$10 per share. Morris Cohon & Co. of New York is named as underwriter and will offer the shares on a "best efforts" basis. The selling commission is \$1 per share. However, of the 203,000 shares, 100,000 will be reserved against the warrants and 3,000 shares have been purchased by the promoters. The warrants are to be sold at 5c per warrant.

The company was organized March 16, 1951 "for the purpose of building, developing and operating business enterprises, and offering management, financing, developmental and reorganization services. It will be the policy of the company to interest itself in so-called 'special situations' in which it can acquire control of business enterprises and profit from their development and growth."

The prospectus names as promoters: John W. Campbell, New York City; Morris Cohon, Senior partner of Morris Cohon & Co., New York City; and James J. Crisena, New York City.

Each of the warrants authorizes the purchase of one share of capital stock for \$10 at any time from date of issue to June 30, 1961. The warrants have been issued to Messrs. Campbell, Cohon and Crisena, who "have stated their willingness to sell, at cost, some of the warrants held by them to dealers or brokers who undertake to sell the stock offered by this Prospectus."

Phoenix Industries Corp.—Acquisition—

Walter S. Mack, Jr., President, on Sept. 20 announced the purchase by Phoenix from Cantrell & Cochrane, Ltd., a wholly owned subsidiary of Edward and John Burke, Ltd., of the exclusive rights for the United States to manufacture Cantrell & Cochrane (C&C) Ginger Ale-Club Soda and the full line of flavors. Mr. Mack added that they had acquired not only the secret formula, trademark, goodwill and manufacturing rights for the United States, but also for Canada, Mexico, Bermuda, Puerto Rico and Cuba.

He further stated that Cantrell & Cochrane Ginger Ale will be made and distributed in conjunction with Nedick's, Inc.

It is planned to get into the production of the ginger ale and club soda, as well as some of the more popular flavors under the Cantrell & Cochrane (C&C) label within the next 60 days, and commence franchising it soon thereafter.—V. 174, p. 277.

Piedmont Aviation, Inc.—Stock Sold—Kirchofer & Arnold Associates earlier this month offered and sold 5,000 shares of common stock (par \$1) at \$3.25 per share for its own account.

The underwriters had secured this stock pursuant to an option they received at the time of the original underwriting in 1948.—V. 174, p. 902.

Pluss Poultry, Inc., Decatur, Ark.—Files With SEC—

The corporation on Sept. 6 filed a letter of notification with the SEC covering 1,500 shares of 6% cumulative preferred stock (with right to share in 20% of profits after taxes and payment of preferred dividend), to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to construct a chicken processing plant.

(George) Putnam Fund of Boston—Registers With SEC

The fund on Sept. 17 filed a registration statement with the SEC covering 500,000 shares of beneficial interest in the fund to be offered to the public at the liquidating value plus 7½% of such offering price.—V. 173, p. 1482.

Rheem Manufacturing Co.—Acquisition—Earnings—

The company has now completed the purchase of the business of the James Graham Manufacturing Co. of Newark, Calif., makers of the famous "Wedgewood" line of quality glass ranges. The business will be operated as the "Wedgewood Division" of Rheem Manufacturing Co.

The shareholders of the Graham company received \$3,017,000, of which \$1,498,000 represented cash, and the balance 49,000 shares of newly-issued Rheem common stock.

As you were advised last November, we acquired exclusive rights to manufacture and develop a new gas-absorption type of household refrigerator, which is now undergoing field testing. The Wedgewood acquisition, therefore, is a further step in our ultimate plan to be the first gas appliance manufacturer supplying all four basic household needs—space and water heating, refrigeration and cooking.

For the first half of 1951 net sales were \$48,031,000, as against \$29,239,000 for the same period of last year, while net earnings of \$2,908,905, or \$2.83 per common share, were up from \$1,968,647, or \$1.91 per share.—V. 174, p. 851.

Rust Engineering Co.—New Contract—

This company announces that work is underway on a new 15,000,000 gallon per day sewage treatment plant for Jefferson County, Ala. Cost of the project is estimated at \$87,000.

The work will be completed in late summer of 1952, according to a Rust official.—V. 173, p. 107.

Ryan Aeronautical Co.—New Development—

Broadening its activities in the electronics field, this company will develop a new type of equipment of an undisclosed nature for the U. S. Navy Bureau of Aeronautics, T. Claude Ryan, President, revealed on Sept. 13, in announcing receipt of a contract for the project.

Bruce Smith, Director of Engineering, stated that the new project places the company in a new field of work with broad possibilities for further application.—V. 174, p. 548.

Safeway Stores Inc.—Current Sales Higher—

Period Ended Sept. 3—	1951—4 Wks.—1950	1951—36 Wks.—1950
	\$	\$
Domestic sales	102,198,857	82,648,786
Canadian sales	10,592,377	8,951,996
Domestic stores in operation at Sept. 8		1,988
Canadian stores in operation at Sept. 8		140

—V. 174, p. 903.

Scott Paper Co.—Proposed Consolidation—

The principal executive officers of this company and Soundview Pulp Co. have discussed informally the general terms of a proposed merger of the pulp company into the paper company. The proposal is to be submitted to the respective boards of directors of the two companies for approval at meetings to be held in the near future. A formal plan of merger, if approved by the directors of the two companies, will thereafter be presented to the holders of the common stock of each company for their approval.

The basis discussed for the proposed merger would be the issuance of 1,220,625 common shares of Scott in exchange for 376,500 shares of the common stock of the pulp company. Scott's presently outstanding common shares and preferred shares will remain outstanding.

The pulp company is a producer of bleached sulphite pulp, its plant on Puget Sound in the State of Washington having a rated capacity of 600 tons per day, but does not produce paper. Scott manufactures the well-known Scott-Weve, Scott-Tissue and Waldorf brands of toilet tissue, Scott-Towels for household use, Cut-Rite wax paper and Scotties facial tissue, as well as Scott-Tissue folded towels for institutional and industrial use.—V. 174, p. 998.

Shawinigan Water & Power Co.—New Affiliate Formed

See Heyden Chemical Corp. above.—V. 174, p. 903.

Sisters of the Divine Savior, Milwaukee, Wis.—Bonds

Offered—B. C. Ziegler & Co. on Sept. 18 publicly offered at par and accrued interest \$2,100,000 of 3%, 3¼%, 3½%, 3¾%, 3⅝% and 3.65% first refunding mortgage serial and sinking fund bonds dated Sept. 1, 1951, and due semi-annually from July 1, 1952, to July 1, 1966, incl.

The proceeds are to provide funds for the construction of the new Divine Savior High School, to retire all existing debt of the corporation, to reduce accounts payable, and to consolidate and organize the indebtedness of the corporation into a single loan.

The bonds are secured by a first mortgage lien on all of the institutional properties of the Province, all located in Wisconsin, and having a valuation of \$6,753,918. They are redeemable on or prior to July 1, 1954, at 101; thereafter and on or before July 1, 1956, at 100½; and thereafter at 100; with accrued interest in each case. The bonds will also be callable through the sinking fund.

The American Province with its Provincial Motherhouse in Milwaukee has 345 members. These conduct 14 schools, five hospitals, a school for nursing, two homes for the aged and one orphanage. This is a Wisconsin non-profit corporation of Roman Catholic Sisters.

Skyway Broadcasting Co., Inc., Asheville, N. C.—Files—

This corporation, successor to Skyway Broadcasting Corp., on Sept. 10 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered at \$50 per share, without underwriting. The proceeds are to be used for construction and operating capital for a proposed television station.

Snyder Chemical Corp.—Stock Placed Privately—

Coburn & Middlebrook in August placed privately 7,625 shares of common stock (par 1 cent) at \$4.50 per share, the proceeds going to a selling stockholder.—V. 174, p. 639.

Soundview Pulp Co.—Proposed Consolidation—

See Scott Paper Co. above.—V. 168, p. 2691.

Southeastern Fund, Columbia, S. C.—Files With SEC—

The fund on Sept. 11 filed a letter of notification with the SEC covering 14,300 shares of common stock (par \$2.50) to be offered at \$6 per share through Frank S. Smith & Co., Inc., Columbia, S. C. The proceeds are to be used to purchase conditional sale contracts from dealers.—V. 172, p. 1034.

Southern Counties Gas Co. of California—Bids—

Bids will be received at the company's office, at Room 934, 810 So. Flower Street, Los Angeles, Calif., up to 8:00 a.m. (PDT) on Sept. 25 for the purchase from it of \$12,000,000 first mortgage 3½% bonds due Oct. 1, 1981. See also V. 174, p. 852.

Southern Oxygen Co., Inc.—Note Privately Placed—

The corporation, it was announced on Sept. 18, has placed privately, a \$1,250,000 note due Sept. 15, 1957 through Johnston, Lemon & Co.—V. 168, p. 1804.

Southwestern Associated Telephone Co.—Bonds Sold Privately—

The company has sold \$2,000,000 first mortgage 3½% bonds due 1981 to the New York Life Insurance Co., it has been announced on Sept. 18 by Roy Autry, President.

Proceeds of the loan will be used to repay construction bank loans. The telephone company provides telephone service to an estimated population of 718,000 in Texas, Arkansas, Oklahoma, New Mexico and Louisiana. Principal communities served are Texarkana, Baytown, Lamesa, Texas; Carlsbad and Hobbs, New Mexico.

Period End, July 31—	1951—Month—1950	1951—7 Mos.—1950
Oper. revs.	\$749,468	\$645,315
Uncollectible oper. rev.	3,000	2,725
		21,000
		17,950
Oper. revs.	\$746,468	\$642,590
Oper. exps.	561,638	470,285
Rent of oper. prop. (Cr.)	25	25
Oper. taxes	90,912	84,727
		691,990
		460,250
Net oper. income	\$93,943	\$87,603
Net after charges	68,354	64,920
		\$4,990,914
		\$3,843,039
		2,788,872
		175
		50
		460,250
		\$576,017
		422,830

—V. 174, p. 903.

Speer Carbon Co.—Notes Privately Placed—

This company has arranged through Lee Higginson Corp. to sell \$6,000,000 of 4¼% notes, due 1953 to 1966 to the Equitable Life Assurance Society. Of the total, \$3,000,000 has been delivered and the remainder is to be delivered on or about Dec. 31, 1951.

The major part of the proceeds will be used by the company in connection with its expansion and improvement programs, including the additional graphite electrode plant now being constructed at Niagara Falls, N. Y.—V. 174, p. 192.

Standard Gas & Electric Co.—Plan Filed—

This company and Philadelphia Co. have filed a plan with the SEC proposing the distribution by Philadelphia of certain shares of Duquesne Light Co. common stock in partial liquidation of Philadelphia. Philadelphia owns all of the 5,750,000 outstanding shares of the common stock of Duquesne, as well as all the 550,000 outstanding shares of the latter's 4% preferred stock. The plan is proposed (1) as a means of effecting a partial liquidation of Philadelphia, which is required by a June 1, 1948 order of the SEC to liquidate and dissolve; and (2) as a means of enabling Standard to eliminate its \$7 and \$6 prior preference stocks under Step I of its plan dated Feb. 8, 1951.

The plan proposes the distribution by Philadelphia to the holders of its common stock (including Standard), of an aggregate of 1,033,171 shares of the 5,750,000 outstanding common shares of Duquesne, such distribution to be made in the ratio of one share of Duquesne common to each five shares of Philadelphia common.

Upon such distribution, Standard, as the owner of 5,024,750 shares (96.8%) of the outstanding Philadelphia common, will acquire 1,004,958 shares of Duquesne common. As indicated, these shares are required by Standard in connection with the elimination of its \$7 and \$6 prior preference stocks under Step I of Standard's plan for compliance with an SEC order directing that it liquidate or recapitalize on a one-stock basis.—V. 174, p. 656.

Standard Oil Co. (Indiana)—New Plant—

This company on Sept. 15 announced that construction has been started at its Whiting, Ind., refinery on a plant for the production of 55 tons per day of elemental sulphur.

The Fluor Corp., Ltd., of Los Angeles, Calif., has been awarded a contract for construction of the new plant which will extract hydrogen sulfide from by-product fuel gases produced in the refinery and convert it into elemental sulphur of 99.9% purity. It is expected that the plant will be completed and ready for operation about the middle of 1952, provided no delays are encountered in obtaining the necessary construction materials.—V. 174, p. 456.

Standard Oil Co. (New Jersey)—New Refinery—

The new refinery of Esso Petroleum Co., Ltd., an affiliate, was dedicated on Sept. 14 at Fawley, England.

The new plant, financed entirely by private enterprise, will ultimately produce 42,000,000 barrels of petroleum products a year—almost 30% of the United Kingdom's total needs.—V. 174, p. 192.

State Mutual Life Assurance Co., Worcester, Mass.—Obituary—

George Avery White, President, died Sept. 12 at the age of 55. During his administration the growth of the company, as measured by insurance in force, more than doubled. Assets climbed from \$220,457,638 as of Dec. 31, 1942 to \$381,575,095 at the close of 1950.

Mr. White was a director of the United States Envelope Co.; Worcester County Trust Co., and Worcester County Institution for Savings.

Stix, Baer & Fuller Co.—Registers With SEC—

The company on Sept. 18 filed a registration statement with the SEC covering 216,694 shares of common stock (par \$5). It is expected that the registration statement will become effective Oct. 8 and that the shares will be offered to the public on Oct. 9.

Of the 216,694 shares covered by the registration statement, 73,294 are authorized but unissued shares that will be offered by the company. The remaining 143,400 shares are issued and currently held by members of Baer and Fuller families.

Price of the stock will be determined a few days before the public offering. The issue will be underwritten by a group headed by Goldman, Sachs & Co.

Proceeds from the sale of the 73,294 shares will be added to working capital. At present, there are 584,067 outstanding shares. The company intends to make application to register its stock on the New York Stock Exchange. It is currently traded over the counter.—V. 173, p. 479.

Sundstrand Machine Tool Co.—Proposed Expansion—

It was announced on Sept. 14 that this company has started construction of a \$700,000 addition to its manufacturing plant to provide space for increased defense production and to segregate government production from the company's commercial manufacture of transmissions, pumps and accessories. The estimated \$700,000 expenditure is exclusive of equipment costs.

Bruce P. Olson, President, said the addition would enlarge the company's present hydraulic division, providing 85,000 square feet of floor space, primarily for shop use but including 15,000 square feet of office space. The new building is expected to be ready for use by next summer.

Much of the expansion has been necessitated by government orders for aircraft transmissions and pumps developed by Sundstrand and used on both jet and reciprocating aircraft engines, Mr. Olson said. The development makes AC power possible in aircraft for the first time.—V. 173, p. 2614.

Texas Eastern Transmission Corp.—Expansion Program

R. H. Hargrove, President, on Sept. 18 summarized the current status of the \$114,300,000 construction program of the company in an address at a meeting of the Los Angeles Society of Security Analysts. Completion of the expansion program will result in a total system of over 4,200 pipeline miles and calls for sales at the rate of 1.2 billion cubic feet of gas per day.

"Our present schedule calls for the completion of the new natural gas pipeline as far north as the first crossing of the Ohio River by January, 1952," Mr. Hargrove said, "and we hope to complete this entire Texas Eastern project by spring of next year."

Texas Eastern's current expansion consists of the construction of 791 miles of 30-inch pipeline from Kosciusko, Miss., to a tie-in point with the corporation's existing pipelines near Connellsville, Pa., and the development of a 19,000 acre natural gas storage field in western Pennsylvania. Included in the project is the construction of 12 compressor stations on the new line and the existing lines east of Connellsville, and the construction of 35 miles of 30-inch line from Connellsville to the storage field.

Oakford Storage is a joint ownership operation between Texas Eastern and New York State Natural Gas Corp. of Pittsburgh. The 30-inch line to Oakford Storage is nearing completion with all of the line now in the ground.

Texas Eastern's 30-inch line will tie-in near Kosciusko, Miss., with a new line which United Gas Pipe Line Co. is laying to furnish gas under a contract calling for delivery of up to 134 billion cu. ft. of gas per year to Texas Eastern's Kosciusko terminal.—V. 174, p. 999.

Texas Gas Transmission Co.—Opens New Plant—

The company on Sept. 12 announced that initial units of its \$10,000,000 liquid hydrocarbon recovery plant near Gabe, Ky., had been completed and operation begun on a limited scale. The plant will process a large part of the natural gas passing through the Tennessee Gas Line System for the Appalachian area and the East. When in full operation, the plant will process daily 750,000,000 cubic feet of gas, from which will be obtained about 380,000 gallons of liquid hydrocarbons. After processing, the gas will be returned to the pipe line system for transmission to consumers. The extracted liquid hydrocarbons will be delivered to the new plant of the Matheson Hydrocarbon Chemical Co. of the Ohio River, near Brandenburg, Ky.—V. 174, p. 406.

Thompson-Starrett Co., Inc.—New Contract—

This company has been awarded a contract for \$2,874,810 to construct a sewage treatment plant for Arlington County, Va., it was announced on Sept. 20 by J. R. Van Raalte, President.—V. 174, p. 903.

Tide Water Power Co.—To Borrow on Notes—

The company has applied to the North Carolina Utilities Commission for authority to borrow \$1,500,000 on 3% notes, it was reported on Sept. 17.

The proceeds are to be used to pay for plant expenditures and new equipment.

It is planned to refund the notes at a later date through the sale of common or preferred stock.—V. 172, p. 2384.

Toledo Edison Co.—Construction Program—

In connection with the filing on Sept. 12 of a registration statement with the SEC covering 50,000 shares of cumulative preferred stock, \$100 par, it is announced that the company's construction program will require expenditures of \$13,400,000 in 1951, \$6,400,000 in 1952, \$12,000,000 in 1953, \$14,000,000 in 1954 and \$14,700,000 in 1955, or a total of \$60,500,000 (of which about \$7,375,000 had been spent as of June 30, 1951).

Net proceeds of the preferred stock sale will be applied to this construction program. It is anticipated that about \$30,000,000 of the required funds will have to be raised from the sale of additional securities in the future (of types and amounts presently unknown).—V. 174, p. 999.

Trade Mark Service Corp. (Del.), N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 7 filed a letter of notification with the SEC covering 2,000 shares of preferred (non-voting) stock (par \$100) and 2,000 shares of common (voting) stock (no par) to be offered in units of one preferred and one common share at \$100 per unit, without underwriting. The proceeds are to be used to acquire the minority stock interest of a New York corporation of the same name and for working capital.

Transgulf Corp.—Offering Withdrawn—

The proposed offering of 8,000 shares of capital stock (par 10 cents) for the account of Gearko, Inc., New York, at \$1.25 per share, has been withdrawn.—V. 174, p. 903.

Trav-Ler Radio Corp.—Acquisition—

The corporation has purchased all of the capital stock of Telegraph Apparatus Co., Inc., Chicago, and will operate it as a wholly owned subsidiary. The company, which makes electronic, telephone and telegraph equipment, has approximately \$5,000,000 in unfilled government orders.—V. 171, p. 2203.

Ultra Chemical Works, Inc.—Notes Placed Privately—

An issue of \$250,000 12-year serial notes have been placed privately through Cohu & Co., it was announced on Sept. 19.

Union Bag & Paper Corp.—Stock Sold—

Referring to the letter of notification filed with the SEC on Aug. 30, covering the proposed sale of 1,000 shares of the capital stock of this company held in its treasury, it is announced that these shares were sold on Sept. 13 on the New York Stock Exchange at an aggregate selling price of \$50,012.50 through Cyrus J. Lawrence & Sons, New York, who acted as broker. The net proceeds were added to working capital.—V. 174, p. 943.

Union Sugar Co.—Sells Unit—

See Consolidated Grocers Corp. above.—V. 173, p. 1703.

United Fuel Gas Co.—Proposed Expansion—

The Federal Power Commission on Sept. 10 authorized this company to construct pipeline facilities in Putnam and Kanawha Counties, W. Va., in order to expand the company's underground natural gas storage operations.

Estimated total overall capital cost of the project is \$4,755,830, which will be financed by the issuance and sale of securities to The Columbia Gas System, Inc., the parent.—V. 172, p. 1932.

Utah Power & Light Co.—Stock Offered—Public offering

of an additional 175,000 shares of common stock (no par) was made on Sept. 20 by Blyth & Co., Inc. and associates. The stock was priced at \$28.50 per share and will increase the number of outstanding shares to 1,675,000. The issue was awarded at competitive sale on Sept. 19 on a bid of \$27.54 per share.

Other bids received at the competitive sale were: Union Securities Corp. and Smith, Barney & Co. (jointly), \$27.52; Klidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$27.44; Lehman Brothers, \$27.30; W. C. Langley & Co. and Glorie, Forgan & Co. (jointly), \$27.17; and First Boston Corp., \$27.17.

PROCEEDS—Proceeds from the current financing and from the proposed sale of an issue of \$9,000,000 of first mortgage bonds will be used to pay a portion of \$11,000,000 in outstanding notes borrowed previously for the company's 1951 construction program. Of a total of approximately \$44,000,000 to be earmarked for construction from 1951 to 1953, \$17,000,000 will be spent in 1951, \$15,000,000 in 1952 and \$12,000,000 in 1953. Principal items under the program include installation of additional generating facilities at the company's plant in Salt Lake City and at the company's subsidiary's plant at Montrose, Colorado.

DIVIDENDS—Dividends on the common stock are currently being paid at the rate of 45 cents per share quarterly, with the latest payment to be made on Oct. 1 to holders of record on Sept. 5 last.

BUSINESS—Corporation, organized in Maine on Sept. 6, 1912, is a public utility operating in southeastern Idaho, northern and central Utah and southwestern Wyoming and is also a registered public utility holding company under the Public Utility Act of 1935. It is engaged principally in the business of generating, transmitting, distributing and selling electric energy throughout such territory, and to a limited extent in providing central steam heating service in the commercial district of Salt Lake City.

The company has two subsidiaries. The Western Colorado Power Co., which supplies electric service in the southwestern portion of Colorado, and Utah Light & Traction Co., now a shell company having no assets, but which formerly owned a transportation system in Salt Lake City (sold to non-affiliated interests in 1944), and certain electric power and light properties which it leased to Utah Power & Light and which were sold to the latter in 1944.

CONSTRUCTION PROGRAM—As presently planned the construction program of the company and its subsidiary for the years 1951-1953 inclusive, requires approximately \$44,000,000 during that period for additions to it and its subsidiary's properties. Of this amount it is anticipated that approximately \$17,000,000 will be expended in 1951, approximately \$15,000,000 in 1952 and approximately \$12,000,000 in 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
First mortgage bonds—	Authorized
2 3/4% series due May 1, 1976.....	Outstanding
3 3/4% series due April 1, 1978.....	\$32,000,000
3% series due May 1, 1970.....	3,000,000
2 7/8% series due Oct. 1, 1979.....	3,000,000
2 7/8% series due Oct. 1, 1980.....	8,000,000
—% series due Oct. 1, 1981.....	9,000,000
3 1/2% sink. fund deb. due Apr. 1, 1973	3,000,000
2 1/2% serial notes and bank loans due	3,000,000
1947 to 1956.....	11,500,000
Common stock, (without par value).....	2,000,000 shs. 1,675,000 shs.

"The maximum amount of obligations authorized by the mortgage is \$250,000 but issuance of further bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage. It does not include \$500,000 payable Nov. 1, 1951 and \$500,000 payable May 1, 1952.

PURCHASERS—The names of the several purchasers of the 175,000 shares of common stock now offered, and the number of shares which each of them has agreed to purchase, are as follows:

Shares	Shares
Blyth & Co., Inc.....	5,250
Stone & Webster Securities Corp.....	5,250
Dean Witter & Co.....	5,250
J. A. Hogle & Co.....	3,500
Bateman, Eichler & Co.....	3,500
Brush, Slomuch & Co.....	3,500
Edward L. Burton & Co.....	3,500
Hill Richards & Co.....	5,250
Lester, Ryons & Co.....	5,250
Whiting, Weeks & Stubbs.....	5,250
Bingham, Walter & Hurry.....	3,500
Crowell, Weedon & Co.....	3,500
Chas. W. Scranton & Co.....	3,500
Wagonseller & Durst, Inc.....	3,500
J. C. Newsome & Co.....	1,750

—V. 174, p. 943.

Virginia Iron, Coal & Coke Co.—Partial Redemption—

The directors have authorized officers to call the preferred stock by lot to the extent of approximately \$45,000 available in the sinking fund. Notice will be sent out to stockholders prior to Nov. 1.

About 1,800 shares are involved in the call for retirement, out of 77,559 preferred shares outstanding. The preferred, which is callable at \$25 per share upon 60 days' notice prior to any dividend date, may be convertible into common stock on the basis of two shares of common for each preferred share.—V. 173, p. 2095.

Warren Foundry & Pipe Corp.—New Control—

At the next board meeting on Sept. 25, six members of the present 11-man board will resign it was disclosed on Sept. 20 in a letter to stockholders signed by Medley G. B. Whelpley, Chairman of the Board. Those who will retire are: Mr. Whelpley, who is also resigning as Chairman; W. W. Cumberland, partner, Ladenburg, Thalmann & Co.; Erle V. Daveler, Vice-President of American Zinc, Lead & Smelting Co.; George U. Harris, general partner, Harris, Upham & Co.; Neil C. Head, member of the firm of Cahill, Gordon, Zachry & Reindel and George M. Tisdale, Vice-President of United States Rubber Co.

Since the last annual meeting of the corporation, March 27, 1951, Solomon E. Shammoon, of 29 Broadway, N. Y. C., and his associates have acquired stock control of the corporation through the purchase of its shares on the Stock Exchange.—V. 170, p. 2231.

Warren Petroleum Corp.—Registers With SEC—

The corporation on Sept. 19 filed with the SEC a registration statement covering \$15,000,000 debentures due 1956 (subordinate). The debentures will be convertible through Oct. 1, 1961, and a sinking fund commencing in 1957 is calculated to retire one-half of the debentures by maturity.

A group headed by Merrill Lynch, Pierce, Fenner & Beane will underwrite the offering.

The net proceeds from the sale of the debentures are to be used, in part, to purchase at face amount, plus accrued interest, the \$4,750,000 note of the Devonian Co. held by the Gulf Oil Corp., and the balance used for working capital.

The Warren Petroleum Corp. has made arrangements to acquire the 25% interest in the common stock of Devonian Co. now held by Gulf Oil Corp.

W. K. Warren, President of Warren Petroleum Corp., said the transaction not only will make Devonian a wholly owned subsidiary of his company, but "also will permit us to acquire the organization and personnel of Devonian."

Devonian produces oil and gas mainly in Texas, Oklahoma and New Mexico and operates a small natural gasoline plant in Creek County, Okla. Its net oil reserves are estimated in excess of 31 million barrels.

Warren plans to acquire the 25% stock interest from Gulf by one of two possible methods.

Under one method it would pay \$5,250,000 for Gulf's interest and also would take over a \$4,750,000 Devonian note, due June 20, 1953, now held by Gulf. It has an agreement with Gulf to make use of this method on or before Oct. 31, 1951.

The second method involves a partial liquidation of Devonian. Under this plan Gulf would return to Devonian the 25% stock interest in exchange for certain oil and gas interests. Gulf would hold these interests until they yielded revenues amounting to \$5,250,000. After that, estimated to require about six years, the property would revert to Devonian. If the partial liquidation plan is put into effect, Warren would take over only the \$4,750,000 note now held by Gulf. The 25% stock interest which would revert to Devonian would be retired and Warren's present holdings of 75% of the stock would then constitute all of the stock outstanding.—V. 173, p. 765.

Washington Gas Light Co.—Proposed New Plant—

Briefs in the case of this company, seeking Federal Power Commission approval to build a \$6,700,000 standby natural gas and propane plant near Rockville, Md., must be in by Oct. 15, according to FPC Trial Examiner S. W. Jensch, who completed the hearing of testimony in the case on Sept. 6. Briefs will be filed by C. Oscar Berrv, attorney for the company; FPC Attorney Jacob Goldberg and Assistant Montgomery County Attorney L. Clark Ewing. Then Examiner Jensch will prepare his report to be submitted to the Commission for its action. Company witnesses said the projected plant is needed to insure that the Washington area will have an adequate gas supply particularly in cold weather and emergencies.—V. 174, p. 457.

Weber Showcase & Fixture Co., Inc.—Offering—

In connection with the filing with the SEC of 12,000 shares of common stock (par \$5) to be sold at the market (approximately \$8 per share) for the account of a selling stockholder, we have been advised that "it is very possible that no public offering of this stock will be made." See V. 174, p. 999.

Western Air Lines, Inc.—Registers With SEC—

The corporation on Sept. 17 filed a registration statement with the SEC covering 25,000 shares of \$1 par capital stock under option at \$9.375 per share since Dec. 10, 1946, to Terrell C. Drinkwater, President and a director. This registration statement is being filed pursuant to the option agreement which provides that, upon request of Mr. Drinkwater, the company agrees to register the optioned shares under the Securities Act of 1933 to the end that Mr. Drinkwater may be in a position promptly to exercise his right under the option and to transfer and dispose of any of the shares acquired thereunder which he may wish to dispose of.

The net proceeds to the company from the sale of the 25,000 optioned shares to Mr. Drinkwater at \$9.375 per share will be added to the company's working capital. The stock sold at \$14 1/4 on Monday on the New York Stock Exchange.—V. 173, p. 665.

Western Electric Co., Inc.—Patent Agreement—

See Western Union Telegraph Co. below.—V. 174, p. 943.

Western States Metals Corp., Reno, Nev.—Files—

The corporation on Sept. 13 filed a letter of notification with the SEC covering 500,000 shares of capital stock to be offered at 50 cents per share, without underwriting. The proceeds will be used for expansion and development of mining territory.

Western Union Telegraph Co.—Patent Agreement—

In an action which should further the technical leadership of the United States in communications in that it will make inventions of each company available to the other for the public benefit, this company and the Western Electric Co. on Sept. 14 signed a nonexclusive cross-licensing patent agreement.

Under the agreement, signed by Western Electric for itself and for the American Telephone & Telegraph Co. and their subsidiaries, Western Union receives a nonexclusive license in the wire telegraph field under all Bell System patents. Western Electric and American Telephone and Telegraph receive a nonexclusive license in the communications field under Western Union patents.

The agreement, effective Sept. 15, 1951, will continue indefinitely unless terminated by one year's advance notice given after Dec. 31, 1957.

Under the agreement the two companies license each other to use inventions made before as well as during the life of the agreement. Rights acquired under the agreement to use patented inventions continue for the lives of the patents.—V. 174, p. 999.

Wingback, Inc., N. Y.—Proposed Stock Offering—

The company intends to offer the proposed issue of 17,500 shares of class A common stock at par (\$10 par share) to a limited group of friends and business associates, without any underwriting. The proceeds are to be added to working capital.—V. 174, p. 653.

York Mining Co., Albuquerque, N. M.—Files With SEC

The company on Sept. 10 filed a letter of notification with the SEC covering 300,000 shares of class A common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for development of ore properties.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
39 1/2 Dec 1	54 1/2 Jan 21	41 1/2 Mar 15	62 Aug 2	39 1/2 Dec 1	54 1/2 Jan 21	Abbott Laboratories	58	58 1/2	57 1/2	58 1/2	58	58 1/2	58	3,700	
2 1/2 Feb 1	8 Dec 30	4 1/2 Mar 15	8 Sep 19	2 1/2 Feb 1	8 Dec 30	ACP-Brill Motors Co.	2.50	6 1/2	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	27,800	
19 1/2 Jan 3	27 1/2 Dec 29	27 1/2 Jan 2	33 1/2 Jan 30	19 1/2 Jan 3	27 1/2 Dec 29	Acme Steel Co.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,100	
18 1/2 Dec 21	25 1/2 Dec 29	25 1/2 Jan 2	33 1/2 Sep 20	18 1/2 Dec 21	25 1/2 Dec 29	Adams Express Co.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,100	
36 1/2 Dec 21	42 1/2 Feb 14	36 1/2 Jul 12	43 1/2 Sep 17	36 1/2 Dec 21	42 1/2 Feb 14	Adams-Mills Corp.	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	800	
39 1/2 Jan 14	53 1/2 Nov 15	49 Apr 4	63 1/2 Sep 21	39 1/2 Jan 14	53 1/2 Nov 15	Addressograph-Multigraph Corp.	10	63	63	62 1/2	64 1/2	62 1/2	64 1/2	200	
17 1/2 Jan 3	39 1/2 Apr 17	20 1/2 Jul 17	29 1/2 Feb 26	17 1/2 Jan 3	39 1/2 Apr 17	Admiral Corp.	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	23,700	
7 1/2 Jul 26	13 1/2 Mar 15	7 1/2 Jul 17	11 1/2 May 2	7 1/2 Jul 26	13 1/2 Mar 15	Affiliated Gas Equipment com.	1	8	8 1/2	8	8 1/2	8	8 1/2	10,700	
48 1/2 Dec 15	55 1/2 Mar 9	47 1/2 Jan 18	53 Jun 5	48 1/2 Dec 15	55 1/2 Mar 9	\$3 preferred w w	50	50 1/2	50 1/2	49 1/2	49	48 1/2	48 1/2	140	
20 1/2 Jul 13	28 1/2 Nov 27	26 1/2 Apr 3	31 1/2 Apr 30	20 1/2 Jul 13	28 1/2 Nov 27	Air Reduction Inc.	No par	28 1/2	29	28 1/2	29 1/2	29 1/2	29 1/2	30,400	
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 19	133 Jun 8	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100	130	135	130	135	130	135	---	
2 1/2 Jul 13	3 1/2 Jan 3	2 1/2 May 10	3 1/2 Jan 19	2 1/2 Jul 13	3 1/2 Jan 3	Alaska Juneau Gold Mining	10	3	3 1/2	3	3 1/2	3	3 1/2	5,500	
15 1/2 Mar 29	23 Dec 28	19 1/2 Jan 25	27 1/2 Feb 9	15 1/2 Mar 29	23 Dec 28	Aldens Inc common	5	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	3,300	
67 1/2 Jan 4	77 Oct 18	71 Jul 11	80 Feb 2	67 1/2 Jan 4	77 Oct 18	4 1/2 preferred w w	100	72 1/2	73	72 1/2	73	71 1/2	72 1/2	50	
2 1/2 Jun 27	5 1/2 Dec 29	3 May 31	4 1/2 Jan 2	2 1/2 Jun 27	5 1/2 Dec 29	Allegheny Corp common	1	72 1/2	73	72 1/2	73	71 1/2	72 1/2	28,000	
58 Jul 3	86 1/2 Dec 30	73 1/2 Jun 28	87 1/2 Jan 2	58 Jul 3	86 1/2 Dec 30	5 1/2 preferred A	100	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	81	1,200	
74 Sep 8	83 1/2 Oct 20	80 Sep 11	86 Apr 26	74 Sep 8	83 1/2 Oct 20	\$2.50 prior conv preferred	No par	82	82	82	82	81	82	---	
21 1/2 Jan 3	47 1/2 Dec 10	36 1/2 May 26	47 1/2 Sep 10	21 1/2 Jan 3	47 1/2 Dec 10	Allegheny Ludlum Steel Corp.	No par	93 1/2	94 1/2	93 1/2	94 1/2	92 1/2	93 1/2	17,400	
89 1/2 Mar 2	100 Nov 18	91 1/2 Jul 6	102 Feb 13	89 1/2 Mar 2	100 Nov 18	Allegheny & West Ry 6% gtd.	No par	93 1/2	94 1/2	93 1/2	94 1/2	92 1/2	93 1/2	140	
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Sep 4	11 Feb 5	8 1/2 Jan 3	11 1/2 May 27	Allen Industries Inc.	1	9	9 1/2	9	9 1/2	9	9 1/2	1,200	
83 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	77 1/2 Sep 14	83 1/2 Nov 1	60 1/2 Aug 24	Allied Chemical & Dye	No par	77 1/2	77 1/2	76 1/2	77 1/2	75 1/2	76	11,600	
19 Jan 3	23 1/2 Dec 22	20 1/2 Aug 9	23 1/2 Feb 2	19 Jan 3	23 1/2 Dec 22	Allied Kid Co.	5	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	1,100	
26 1/2 Dec 11	30 1/2 Jun 1	28 1/2 Jan 4	35 1/2 Sep 21	26 1/2 Dec 11	30 1/2 Jun 1	Allied Mills	No par	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	2,600	
32 1/2 Jan 13	44 1/2 Sep 28	39 1/2 Jul 17	48 1/2 Jan 26	32 1/2 Jan 13	44 1/2 Sep 28	Allied Stores Corp common	No par	45 1/2	46 1/2	45 1/2	46 1/2	44	45	12,400	
93 Feb 16	100 1/2 Dec 20	91 1/2 Jul 3	101 Feb 9	93 Feb 16	100 1/2 Dec 20	4% preferred	100	95	95	95	95	95	95 1/2	300	
28 1/2 Jun 27	44 Dec 29	40 Jun 20	49 1/2 Aug 6	28 1/2 Jun 27	44 Dec 29	Allis-Chalmers Mfg Common	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	9,700	
81 1/2 Jul 12	99 Dec 20	89 1/2 Jun 29	100 1/2 Aug 3	81 1/2 Jul 12	99 Dec 20	3 1/4 conv preferred	100	98	98 1/2	97 1/2	98 1/2	98	98 1/2	800	
30 Jul 13	38 1/2 Jan 11	34 1/2 Jun 28	40 1/2 Apr 27	30 Jul 13	38 1/2 Jan 11	Alpha Portland Cement	No par	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	3,000	
63 1/2 May 31	98 Dec 22	84 Mar 13	106 Sep 14	63 1/2 May 31	98 Dec 22	Aluminum Co of America	No par	87 1/2	88	86 1/2	86 1/2	84 1/2	85	4,900	
3 Jul 5	5 1/2 Dec 29	3 1/2 Jun 29	5 1/2 Jan 3	3 Jul 5	5 1/2 Dec 29	Aluminum Limited	No par	104 1/2	105	103	104 1/2	103 1/2	103 1/2	8,500	
36 Aug 16	40 Jan 26	36 1/2 Apr 20	41 Jan 23	36 Aug 16	40 Jan 26	Amalgamated Leather Co com.	1	36 1/2	37	36 1/2	37	36 1/2	37	2,900	
40 Jun 27	53 1/2 Nov 22	49 Jan 2	53 Jan 2	40 Jun 27	53 1/2 Nov 22	6% convertible preferred	50	16 1/2	17	16 1/2	17	16 1/2	17	200	
9 1/2 Jun 27	14 Dec 27	4 1/2 Jan 2	66 1/2 Sep 10	9 1/2 Jun 27	14 Dec 27	Amalgamated Sugar Co (The)	1	137 1/2	139 1/2	135	137 1/2	133 1/2	133 1/2	4,000	
66 Jun 30	82 Dec 28	78 Jan 15	88 May 14	66 Jun 30	82 Dec 28	Amerada Petroleum Corp.	No par	60 1/2	62	60	60 1/2	60	60 1/2	600	
14 1/2 Jul 13	26 1/2 Jan 7	16 1/2 Jan 2	20 1/2 Jul 5	14 1/2 Jul 13	26 1/2 Jan 7	Amer Agriculture Chemical	No par	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	25,500	
53 Dec 27	67 1/2 Jun 16	57 Jan 22	66 1/2 Aug 2	53 Dec 27	67 1/2 Jun 16	American Airlines common	100	86	86 1/2	86	86 1/2	86 1/2	87	1,600	
10 1/2 Jun 27	20 Dec 30	12 1/2 Jun 29	17 1/2 Jan 19	10 1/2 Jun 27	20 Dec 30	3 1/2 conv preferred	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600	
30 1/2 Jul 5	43 1/2 Dec 14	34 1/2 Jun 25	44 1/2 Feb 6	30 1/2 Jul 5	43 1/2 Dec 14	American Bank Note common	10	65	65	64 1/2	64 1/2	63 1/2	63 1/2	260	
101 1/2 Feb 8	109 1/2 Oct 4	102 Jul 6	114 Jan 16	101 1/2 Feb 8	109 1/2 Oct 4	6% preferred	50	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	16,800	
7 1/2 Jan 13	14 1/2 Apr 21	10 1/2 Jan 10	14 1/2 Apr 30	7 1/2 Jan 13	14 1/2 Apr 21	American Bosch Corp.	2	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	9,600	
3 1/2 Jan 3	8 1/2 Apr 21	5 1/2 Jan 2	7 1/2 Mar 2	3 1/2 Jan 3	8 1/2 Apr 21	Amer Brake Shoe Co com.	No par	108	109	108	109	107	109	100	
30 1/2 Jul 26	120 1/2 May 24	93 1/2 Jan 2	118 1/2 Sep 14	30 1/2 Jul 26	120 1/2 May 24	4% convertible preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,800	
178 Jul 5	190 Jan 18	167 1/2 Jun 28	185 Jan 19	178 Jul 5	190 Jan 18	American Broadcasting Co Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	39,400	
22 Jun 27	35 Oct 17	22 1/2 Jun 29	39 1/2 Jan 18	22 Jun 27	35 Oct 17	American Cable & Radio Corp.	1	118	118 1/2	117 1/2	118	116 1/2	118 1/2	4,000	
55 1/2 Jun 26	79 Feb 18	73 1/2 Jul 2	85 1/2 May 17	55 1/2 Jun 26	79 Feb 18	American Can Co common	25	169	171	169 1/2	170	169 1/2	170	400	
21 1/2 Jul 13	30 1/2 Nov 27	27 1/2 Jul 2	32 1/2 Aug 20	21 1/2 Jul 13	30 1/2 Nov 27	7% preferred	100	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	4,500	
38 1/2 Dec 19	51 Mar 22	39 1/2 Jul 5	45 Feb 21	38 1/2 Dec 19	51 Mar 22	American Car & Fdry com.	No par	74 1/2	75	74 1/2	75	74 1/2	75	1,200	
15 1/2 Jul 17	23 Feb 23	18 1/2 Jan 4	22 1/2 Feb 9	15 1/2 Jul 17	23 Feb 23	American Chain & Cable	No par	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	1,800	
17 1/2 Jun 30	25 1/2 Dec 27	21 1/2 Jul 10	28 1/2 Feb 24	17 1/2 Jun 30	25 1/2 Dec 27	American Chicor Co.	No par	41 1/2	41 1/2	42	42	41 1/2	42	6,700	
81 1/2 May 8	97 Oct 7	89 Jun 4	97 Feb 2	81 1/2 May 8	97 Oct 7	American Colortype Co.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400	
49 Jan 13	76 1/2 Nov 21	71 1/2 Jan													

STOCKS
NEW YORK STOCK
EXCHANGE

Range for Previous Year 1950

LowestHighest

Range Since Jan. 1

LowestHighest

NEW YORK STOCK EXCHANGE

Armour & Co of Illinois com

\$6 conv prior preferred

Armstrong Cork Co com

\$3.75 preferred

\$4 convertible preferred

Arnold Constable Corp

Artloom Carpet Co Inc

Arvin Industries Inc

Ashland Oil & Refining Co com

\$1.20 cum conv preferred

Associated Dry Goods Corp

New common

5.25% 1st preferred

6% 2nd preferred

Associates Investment Co

Atch Topeka & Santa Fe

New common

New Preferred

Atlantic City Electric Co

Atlantic Coast Line RR

Atl & G W I SS Lines common

5% non-cum preferred

Atlantic Refining common

Preferred \$3.75 series B

Atlas Corp

Atlas Powder

Common (voting)

4% convertible pfd ser A

Atlas Tack Corp

Austin Nichols common

Conv prior pref (\$1.20)

Autocar Co

Automatic Canteen Co of Amer

Avco Mfg Corp (The) common

\$2.25 conv preferred

STOCK EXCHANGE CLOSED

LOW AND HIGH SALE PRICES

Saturday Sept. 15

Monday Sept. 17

Tuesday Sept. 18

Wednesday Sept. 19

Thursday Sept. 20

Friday Sept. 21

Sales for the Week

Shares

Range for Previous Year 1950

LowestHighest

Range Since Jan. 1

LowestHighest

NEW YORK STOCK EXCHANGE

Black & Decker Mfg Co

Blaw-Knox Co

Bliss (E W) Co

Bliss & Laughlin Inc

Boeing Airplane Co

Bohn Aluminum & Brass

Bohm Am Co class A

Class B

Bond Stores Inc

Book-of-the-Month Club Inc

Borden Co (The)

Borg-Warner Corp common

3 1/2% preferred

Boston & Maine RR

Common new "when issued"

5% preferred "when issued"

Bower Roller Bearing Co

Braniff Airways Inc

Brewing Corp of America

Bridgeport Brass Co

Briggs Manufacturing Corp

Briggs & Stratton

Bristol-Myers Co common

3 3/4% preferred

Brooklyn Union Gas com

5% cum conv preferred

Brown & Bigelow

Brown Shoe Co Inc

Brown-Swick-Baile-Collender

Bucyrus Erie Co common

7% preferred

Budd (The) Co common

\$5 preferred

Buffalo Forge Co

Bullard Co

Bulova Watch Co Inc

Burlington Mills Corp com

4% preferred

3 1/2% preferred

Burroughs Adding Machine

Bush Terminal

Bush Term Bldg 7% preferred

Butler Bros common

4 1/2% preferred

Butte Copper & Zinc

Byers Co (A M) common

7% participating preferred

Byron Jackson Co

STOCK EXCHANGE CLOSED

LOW AND HIGH SALE PRICES

Saturday Sept. 15

Monday Sept. 17

Tuesday Sept. 18

Wednesday Sept. 19

Thursday Sept. 20

Friday Sept. 21

Sales for the Week

Shares

Range for Previous Year 1950

LowestHighest

Range Since Jan. 1

LowestHighest

NEW YORK STOCK EXCHANGE

California Packing Corp

Callahan Zinc-Lead

Calumet & Hecla Cons Copper

Campbell W & C Foundry

Canada Dry Ginger Ale com

\$4.25 conv preferred

Canada Southern Ry Co

Canadian Breweries Ltd

Canadian Pacific Ry

Cannon Mills

Capital Admin class A common

\$3 preferred A

Capital Airlines Inc

Carey (Philip) Mfg Co

STOCK EXCHANGE CLOSED

LOW AND HIGH SALE PRICES

Saturday Sept. 15

Monday Sept. 17

Tuesday Sept. 18

Wednesday Sept. 19

Thursday Sept. 20

Friday Sept. 21

Sales for the Week

Shares

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
102 Jan 11	110 1/2 July 13	106 3/4 Sep 11	111 1/2 July 17	106 3/4 Sep 11	111 1/2 July 17	Carolina Clinch & Ohio Ry.	100							
27 1/2 July 27	34 1/2 Mar 16	30 1/4 Jan 29	34 1/2 Aug 22	30 1/4 Jan 29	34 1/2 Aug 22	Carolina Power & Light	No par							
30 1/4 Jan 3	50 1/2 Dec 28	46 Apr 2	56 1/2 Jun 15	46 Apr 2	56 1/2 Jun 15	Carpenter Steel Co.	5							
15 1/2 July 13	21 1/2 May 20	18 1/4 Jan 2	25 1/4 Aug 17	18 1/4 Jan 2	25 1/4 Aug 17	Carrier Corp common	100							
33 1/2 Dec 19	39 1/2 May 18	35 Jan 5	45 1/2 July 13	35 Jan 5	45 1/2 July 13	Conv preferred 4% series	50							
x7 1/2 Mar 13	10 1/4 Jun 16	9 1/2 Jan 2	12 1/2 Sep 21	9 1/2 Jan 2	12 1/2 Sep 21	Carriers & General Corp.	100							
35 1/2 July 13	56 1/2 Nov 15	52 Jan 2	77 1/2 Sep 13	52 Jan 2	77 1/2 Sep 13	Case (J I) Co common	25							
140 Jan 3	156 Mar 1	145 Apr 30	155 Mar 6	145 Apr 30	155 Mar 6	7% preferred	100							
32 1/2 Jan 27	55 Dec 29	43 May 24	55 1/2 Jan 3	43 May 24	55 1/2 Jan 3	Caterpillar Tractor common	10							
103 1/2 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	Preferred 4.20%	100							
29 1/2 Mar 21	47 1/2 Dec 29	43 Jan 10	58 1/4 Aug 2	43 Jan 10	58 1/4 Aug 2	Celanese Corp of Amer com	No par							
130 1/4 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	7 1/2 2nd preferred	100							
		105 1/2 May 24	116 Jan 18	105 1/2 May 24	116 Jan 18	4 1/2% conv pfd series A	100							
13 1/4 July 13	21 Jan 10	14 1/4 Jan 2	20 1/2 Sep 21	14 1/4 Jan 2	20 1/2 Sep 21	Celotex Corp common	No par							
15 1/4 July 14	17 1/4 Apr 18	15 1/4 Jan 3	17 1/4 Sep 7	15 1/4 Jan 3	17 1/4 Sep 7	5% preferred	20							
15 Jan 3	20 1/2 Aug 29	18 1/2 Jan 2	20 1/2 Jun 6	18 1/2 Jan 2	20 1/2 Jun 6	Central Aguirre Sugar Co	5							
7 1/2 July 17	11 1/4 Apr 6	8 1/4 Jan 2	10 1/4 May 1	8 1/4 Jan 2	10 1/4 May 1	Central Foundry Co	1							
4 Jan 3	17 1/4 Dec 26	16 1/4 Jan 2	24 1/4 Feb 23	16 1/4 Jan 2	24 1/4 Feb 23	Central of Ga Ry Co vtc	No par							
15 Jan 3	39 1/2 Dec 26	39 1/2 Jan 3	57 1/2 Feb 23	39 1/2 Jan 3	57 1/2 Feb 23	5% preferred series B vtc	100							
8 1/2 July 13	10 1/4 Mar 29	9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	Central Hudson G & E Corp	No par							
30 July 13	38 1/2 Feb 2	32 1/2 Jan 4	36 1/4 Aug 21	32 1/2 Jan 4	36 1/4 Aug 21	Central Illinois Light common	100							
110 1/2 Feb 9	113 Feb 27	105 Apr 17	112 1/2 Feb 15	105 Apr 17	112 1/2 Feb 15	4 1/2% preferred	100							
8 1/2 July 17	27 Dec 20	16 Jan 25	29 Mar 2	16 Jan 25	29 Mar 2	Central RR Co of N J class A	50							
9 1/2 Jan 27	26 1/2 Dec 20	15 1/2 Jan 2	28 1/2 Mar 2	15 1/2 Jan 2	28 1/2 Mar 2	Class B	50							
12 July 27	16 1/2 Mar 1	13 1/4 Jan 2	15 1/4 Mar 9	13 1/4 Jan 2	15 1/4 Mar 9	Central & South West Corp com	5							
12 1/2 Jan 3	24 Sep 12	20 1/2 Jan 2	27 May 11	20 1/2 Jan 2	27 May 11	Central Violeta Sugar Co	9.50							
6 1/2 July 14	9 1/2 Oct 20	8 1/2 Jan 2	11 1/4 Jan 18	8 1/2 Jan 2	11 1/4 Jan 18	Century Ribbon Mills	No par							
17 1/2 Mar 30	34 1/2 Dec 28	33 1/4 Jan 25	55 Sep 14	33 1/4 Jan 25	55 Sep 14	Cerro de Pasco Corp	5							
11 1/2 July 26	18 1/2 Apr 29	14 1/2 Jan 2	17 1/2 Feb 28	14 1/2 Jan 2	17 1/2 Feb 28	Certain-Teed Products Corp	1							
25 1/2 July 12	36 Dec 29	33 1/2 Apr 6	40 1/4 Feb 9	33 1/2 Apr 6	40 1/4 Feb 9	Chain Belt Co	No par							
		29 Aug 14	32 Aug 6	29 Aug 14	32 Aug 6	Champion Paper & Fibre Co	No par							
98 Jan 5	107 Dec 18	100 1/2 Mar 15	107 1/2 Feb 2	100 1/2 Mar 15	107 1/2 Feb 2	New common	30							
6 1/2 Dec 8	10 1/4 Jun 2	5 1/2 Aug 10	9 1/4 Jan 16	5 1/2 Aug 10	9 1/4 Jan 16	\$4.50 preferred	No par							
26 1/2 Dec 1	32 1/2 Oct 24	29 Jan 2	38 1/2 Sep 21	29 Jan 2	38 1/2 Sep 21	Checker Cab Mfg	1.25							
25 July 5	35 1/4 Dec 28	28 1/2 Jan 26	38 1/4 Feb 8	28 1/2 Jan 26	38 1/4 Feb 8	Chesapeake Corp of Virginia	5							
76 Jan 30	90 1/2 Dec 28	80 Apr 27	90 1/2 Jan 2	80 Apr 27	90 1/2 Jan 2	Chesapeake & Ohio Ry common	25							
4 1/2 Feb 15	17 Dec 29	14 May 24	23 1/2 Feb 24	14 May 24	23 1/2 Feb 24	3 1/2% convertible preferred	100							
9 1/4 Jan 3	21 1/2 Dec 18	20 1/2 Jan 2	27 Feb 13	20 1/2 Jan 2	27 Feb 13	Chic & East Ill RR Co com	No par							
10 1/4 July 12	15 1/4 Apr 10	12 1/4 Jan 9	17 Feb 9	12 1/4 Jan 9	17 Feb 9	Class A	40							
11 1/4 Jan 13	32 1/2 Dec 11	17 1/2 Jan 29	33 1/4 Jan 9	17 1/2 Jan 29	33 1/4 Jan 9	Chicago Corp (The)	1							
19 1/4 Jan 3	37 1/4 Dec 14	28 1/2 Aug 22	38 1/2 Jan 9	28 1/2 Aug 22	38 1/2 Jan 9	Chicago Great West Ry Co com	50							
4 1/4 Jan 3	16 1/2 Dec 21	12 1/2 Jan 2	19 Jan 16	12 1/2 Jan 2	19 Jan 16	5% preferred	100							
7 1/4 Jan 5	10 1/2 Dec 30	8 1/2 Jan 25	14 1/2 Feb 5	8 1/2 Jan 25	14 1/2 Feb 5	Chic Ind & Louis Ry Co cl A	25							
27 1/2 Mar 30	51 1/2 Dec 27	39 1/2 Jan 25	59 1/2 Feb 9	39 1/2 Jan 25	59 1/2 Feb 9	Class B	No par							
11 Jan 3	22 1/2 Dec 28	19 1/2 Jan 25	28 1/2 Mar 3	19 1/2 Jan 25	28 1/2 Mar 3	Chica Milw St Paul & P	No par							
27 1/2 Jan 3	44 1/2 Dec 11	40 1/2 Jan 25	52 1/2 Feb 9	40 1/2 Jan 25	52 1/2 Feb 9	5% series A non-cum pfd	100							
26 1/2 Jan 30	44 1/2 Dec 26	38 1/2 Mar 28	51 1/2 Sep 13	38 1/2 Mar 28	51 1/2 Sep 13	Chicago & North West com	No par							
53 1/2 Jan 17	62 1/2 Dec 28	58 1/2 Apr 27	70 1/2 Sep 12	58 1/2 Apr 27	70 1/2 Sep 12	5% preferred	100							
36 1/2 Jan 27	53 1/2 Dec 20	46 1/2 Aug 27	61 1/4 May 3	46 1/2 Aug 27	61 1/4 May 3	Chicago Pneumat Tool com	No par							
77 July 12	88 1/2 Mar 17	82 1/2 July 23	94 1/4 Feb 9	82 1/2 July 23	94 1/4 Feb 9	\$3 convertible preferred	No par							
11 1/4 Jan 3	13 1/2 Apr 19	11 1/2 Aug 3	13 Jan 16	11 1/2 Aug 3	13 Jan 16	Chic Rock Is & Pac RR Co	No par							
13 1/4 Jan 4	19 Sep 11	16 1/2 Jan 12	19 1/2 Jan 16	16 1/2 Jan 12	19 1/2 Jan 16	5% conv preferred series A	100							
3 1/4 Feb 14	7 1/2 Jun 22	3 1/2 Jun 22	8 1/4 Feb 8	3 1/2 Jun 22	8 1/4 Feb 8	Chicago Yellow Cab	No par							
29 1/4 July 19	44 Dec 9	38 1/2 July 31	50 Feb 13	38 1/2 July 31	50 Feb 13	Chickasha Cotton Oil	1							
62 1/2 July 13	84 1/2 Oct 9	65 1/2 July 2	82 1/2 Apr 14	65 1/2 July 2	82 1/2 Apr 14	Childs Co common	10							
						5% conv preferred	25							
						Chile Copper Co	25							
						Chrysler Corp	25							

See footnote, see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Sales for the Week	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
13 1/2 Jan 3	27 1/2 Nov 25	22 July 2	32 Feb 1	Continental Steel Corp.	14	25 1/2	25 1/4	25 1/2	25 1/2	25 1/2	25 1/4	25 1/4	1,701	
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	31 Apr 18	Cooper-Bessemer Corp common	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	29 1/2	3,000	
53 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	55 1/2 July 9	\$3 prior preferred	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	11,500	
12 Jun 17	41 Dec 26	22 1/2 Jun 28	42 1/2 Jan 8	Copper Range Co.	No par	31 1/2	33 1/2	32	33	33	33 1/2	31 1/2	33	
14 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Jun 29	28 1/2 Aug 17	Copperweld Steel Co common	5	26 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	6,200	
46 1/2 Jan 14	51 1/2 Oct 24	49 Mar 17	50 1/2 Feb 20	Convertible pref 5% series	50	50	51	50	51	50	50	49	51	
10 1/2 Jan 3	17 1/2 Apr 22	13 1/2 May 24	x20 1/2 Sep 19	Cornell Dubilier Electric Corp.	1	18 1/2	19 1/2	19 1/2	20 1/2	x19 1/2	20 1/2	19	19 1/2	
67 July 17	76 Oct 17	60 1/2 Jun 29	72 1/2 Jan 2	Corn Exchange Bank & Tr Co	20	65	65 1/2	63 1/2	64	63 1/2	64 1/2	64 1/2	1,121	
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	78 July 16	Corning Glass Works common	5	72	72	70 1/2	71 1/4	x71	71	70	2,800	
100 Apr 18	102 1/2 Aug 17	94 May 29	104 1/2 Mar 2	3 1/2% preferred	100	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	
100 1/2 Jan 11	105 Nov 30	93 1/2 Jun 8	104 1/2 Feb 19	Cum pfd 3 1/2% series of 1947-100	100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	98	
62 July 13	72 1/2 Jan 3	x66 1/2 Jan 3	79 1/2 Aug 17	Corn Products Refining common	25	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	5,700	
176 1/2 July 13	187 1/2 Apr 13	166 1/2 May 17	188 Jan 23	7% preferred	100	172	172	170 1/2	173 1/2	171	171	169	170 1/2	
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	
1 1/2 July 13	2 1/2 Feb 25	2 Jun 28	2 1/2 Jan 12	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	
22 1/2 July 13	30 1/2 Jan 11	27 1/2 Jan 2	37 1/2 Sep 5	Crane Co common	25	35 1/2	36 1/2	35	36 1/2	36 1/2	36 1/2	36 1/2	14,700	
101 Sep 27	105 Jan 11	94 Jun 18	103 1/2 Feb 20	3 1/2% preferred	100	96 1/2	97 1/2	95	96	95 1/2	96	95	95 1/2	
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 May 5	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,600	
26 1/2 Jun 30	30 1/2 Mar 4	25 1/2 May 24	29 1/2 Mar 7	Cream of Wheat Corp (The)	2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500	
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	20 1/2 Sep 4	Crown Cork & Seal common	2.50	19 1/2	19 1/2	19	19 1/4	19	19 1/4	18 1/2	19	
32 1/2 Jun 27	41 1/2 Oct 19	35 Aug 17	39 1/2 Feb 14	\$2 preferred	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	300	
27 1/2 Jan 13	49 1/2 Dec 28	48 1/2 July 3	56 1/2 Sep 20	Crown Zellerbach Corp common	5	52 1/2	52 1/2	52	54	55	55 1/2	54 1/2	55 1/2	
102 1/2 Jan 11	105 1/2 May 5	100 Jun 28	106 Jan 31	\$4.20 preferred	No par	102 1/2	102 1/2	102	102	x102	102 1/2	102	102	
16 1/2 Jan 3	34 1/2 Dec 29	31 1/2 Jan 29	44 1/2 Jan 29	Crucible Steel of Amer com	25	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40	
54 Mar 31	82 1/2 Nov 15	79 Jun 28	95 Jan 30	5% convertible preferred	100	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91	91 1/2	
17 1/2 Jan 26	25 Jan 6	23 Jun 25	32 Mar 20	Cuba RR 6% non-cum pfd	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	
15 1/2 Jan 27	22 1/2 Dec 28	18 1/2 Mar 29	24 1/2 Feb 13	Cuban-American Sugar common	10	x22 1/2	23	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,600	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	7% preferred	100	x170	200	x170	200	x170	200	x170	200	
7 1/2 July 3	10 1/2 Oct 5	7 1/2 July 2	11 Jan 5	Cudahy Packing Co common	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	
64 1/2 July 13	77 1/2 Oct 31	67 1/2 Aug 29	77 Mar 8	4 1/2% preferred	100	67 1/2	69 1/2	67 1/2	69 1/2	67 1/2	68 1/2	67 1/2	68 1/2	
9 1/2 July 17	13 1/2 Jan 19	9 1/2 July 9	13 1/2 Feb 3	Cuneco Press Inc.	5	11 1/2	12	11 1/2	12	12	12 1/2	11 1/2	11 1/2	
20 July 13	26 1/2 Nov 22	x25 Jan 1	31 1/2 Aug 20	Cunningham Drug Stores Inc.	2.50	30 1/2	31	30	30 1/2	30 1/2	30 1/2	30	30	
5 1/2 July 13	10 1/2 Oct 25	6 1/2 Jun 28	10 1/2 Feb 3	Curtis Publishing common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	
102 1/2 Dec 27	148 1/2 Nov 25	100 1/2 Jun 20	106 1/2 Feb 15	\$7 preferred	No par	102	102	100 1/2	102	103	103	x101 1/2	102 1/2	
44 1/2 July 13	55 1/2 Jan 28	48 1/2 Jun 28	57 Jan 10	Prior preferred	No par	51 1/2	51 1/2	51 1/2	51 1/2	52	52	51	51 1/2	
7 1/2 Jan 3	12 1/2 Dec 18	8 1/2 July 2	12 1/2 Jan 9	Curtiss-Wright common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	
20 1/2 Jan 3	24 1/2 Aug 8	23 1/2 July 2	27 1/2 Feb 10	Class A	1	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	
125 Feb 21	138 Jan 20	128 1/2 May 23	132 1/2 Jan 24	Cushman's Sons Inc 7% pfd	100	x129 1/2	140	x129 1/2	140	x129 1/2	140	x129 1/2	140	
22 1/2 Feb 17	32 1/2 Dec 29	28 Jun 29	35 1/2 Feb 24	Cutler-Hammer Inc.	No par	33 1/2	33 1/2	33 1/2	33 1/2	34	34 1/2	33 1/2	33 1/2	
D														
13 1/2 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/2 Mar 3	Dana Corp common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,700	
96 Jan 12	99 1/2 Dec 2	90 Jun 25	100 1/2 Mar 16	3 1/2% preferred series A	100	x93 1/2	94 1/2	x93 1/2	94 1/2	x93 1/2	94 1/2	x93 1/2	94 1/2	
13 1/2 Jan 10	19 1/2 May 10	14 Jun 26	17 1/2 Feb 9	Davega Stores Corp common	2.50	15	15 1/2	15	15 1/2	15	15 1/2	15	15	
15 1/2 Jan 3	17 1/2 Feb 17	14 1/2 July 10	17 1/2 Feb 28	5% convertible preferred	20	x15 1/2	17	x15 1/2	17	x15 1/2	17	x15 1/2	17	
18 1/2 July 13	31 Dec 30	31 1/2 Jan 2	44 1/2 Sep 12	Davison Chemical Corp (The)	1	43 1/2	44 1/2	44	44 1/2	43 1/2	44 1/2	43 1/2	44	
10 1/2 July 13	16 1/2 Dec 29	16 Jan 3	20 1/2 Apr 14	Daystrom Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	
28 1/2 May 24	34 1/2 Mar 17	29 1/2 Jan 2	34 1/2 Sep 19	Dayton Power & Light common	7	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,800	
96 1/2 May 24	102 1/2 Mar 21	88 1/2 Jun 26	99 Jan 4	Preferred 3.75% series A	100	95	95	96	96 1/2	96	96	96	96	
96 July 5	102 1/2 Aug 21	89 1/2 Jun 15	100 1/2 Feb 7	Preferred 3.75% series B	100	95	96	95	96	95	96	95	96	
100 July 24	102 1/2 Sep 1	95 July 10	104 Feb 15	Preferred 3.50% series C	100	x98 1/2	100	x98 1/2	100	x98 1/2	100	x98 1/2	100	
11 1/2 Jan 3	18 1/2 Dec 29	17 1/2 Jan 8	25 1/2 Apr 10	Dayton Rubber Co.	50c	9 1/2	9 1/2	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10 1/4	
6 1/2 Jun 27	10 Jan 5	6 1/2 Jan 3	8 Jun 27	Decca Records Inc.	50c	61 1/2	61 1/2	60 1/2	61 1/2	61	61 1/2	63 1/2	65 1/2	
22 Jan 3	41 1/2 Dec 30	41 1/2 Jan 1	68 Jun 14	Deep Rock Oil Corp.	1	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	
38 1/2 Jan 4	59 1/2 Dec 20	57 Jan 2	69 1/2 Sep 13	R rights "when issued"	No par	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	
34 1/2 Jan 13	37 Oct 18	30 1/2 Jun 25	37 Jan 19	Deere & Co common	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	34</		

STOCKS
NEW YORK STOCK SATURDAY LOW

For footnote, see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share						
H																		
30 1/4 Dec 8	46 1/4 Feb 14	30 1/4 Feb 28	33 Jan 23	Hackensack Water.....	25			32 1/2	32 1/2	*31	32	32	32	31 1/2	31 1/2	*31	32 1/4	500
22 1/4 Apr 20	35 Nov 24	30 1/2 Jan 19	45 1/4 Sep 21	Halliburton Oil Well Cementing.....	5			40 1/2	41 1/2	41 1/2	42 1/2	42 1/2	43 1/4	43 1/4	44 1/4	43 1/4	45 1/4	20,100
13 1/4 July 25	18 Sep 29	15 1/4 Apr 4	18 1/4 Aug 31	Hall (W F) Printing Co.....	No par			18	18 1/2	17 1/2	18	18	18	18	18	18	18 1/2	2,800
11 1/4 Jun 15	14 1/4 Dec 29	13 1/4 July 2	15 1/4 Mar 14	Hamilton Watch Co com.....	No par			14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
66 1/4 July 13	80 1/2 Feb 8	73 1/2 Jan 11	81 May 7	4% conv preferred.....	100			79	80	79	79	*78	80	78 1/2	79	79 1/2	79 1/2	90
104 Apr 11	108 1/4 Oct 19	102 1/2 July 30	107 1/2 May 1	Hanna (M A) Co \$4.25 pfd.....	No par			*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	*104	104 1/2	*104	104 1/2	1,300
20 Jan 3	31 1/4 Dec 30	27 1/4 July 2	32 1/2 Jan 16	Harbison-Walk Refrac com.....	No par			31 1/2	32	31 1/4	31 1/4	32	32	32	32	31 1/2	32 1/2	1,300
141 Jun 30	149 1/4 Dec 6	146 Jun 15	154 Jan 17	6% preferred.....	100			*146	149	*146	149	*146	149	*146	149	*146	148	1,500
22 1/2 Nov 28	27 1/2 Jan 12	22 1/2 July 2	30 Jan 5	Hart Schaffner & Marx.....	10			25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	2,000
5 1/2 Jan 3	7 1/2 Feb 10	6 Jun 22	8 Mar 5	Hat Corp of America common.....	1			6 1/4	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,600
64 1/2 Jan 5	81 1/4 Nov 1	70 1/4 Sep 17	82 Apr 12	4 1/2% preferred.....	100			70 1/4	70 1/2	*70 1/4	70 1/2	70 1/2	71	*70 1/2	71	*70 1/2	71	110
8 1/2 July 13	11 1/2 Oct 9	x9 1/4 Jun 28	11 1/4 Jan 11	Hayes Industries Inc.....	1			10 1/4	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	*10 1/2	10 1/2	x10 1/2	10 1/2	5,100
5 July 3	8 1/4 Jan 7	6 1/2 July 17	8 1/2 Jan 12	Hayes Mfg Corp.....	2			7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	46,800
20 1/2 July 18	25 1/4 Dec 28	21 1/2 July 19	27 1/2 Jan 12	Hazel-Atlas Glass Co.....	5			24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	*24	24 1/2	600
25 July 17	33 1/4 Oct 23	30 1/2 July 30	37 Mar 8	Hecht Co common.....	15			33 1/4	34	*33 1/4	33 1/4	33 1/4	33 1/2	*32 3/4	33 1/2	33	33	1,500
93 1/2 Feb 3	98 1/4 Apr 5	89 July 23	97 Mar 8	3 1/4% preferred.....	100			*87 1/2	91	*87 1/2	91	*89 1/2	91	*88 1/2	90	*88 1/2	90	1,700
31 1/2 Dec 8	41 Jan 9	32 1/2 Sep 21	41 1/4 July 13	Heinz (H J) Co common.....	25			40	40	40 1/4	40 1/4	41	41 1/4	*33 1/2	34 1/2	32 1/2	32 1/2	4,200
103 Mar 20	107 Oct 26	94 Sep 14	106 1/4 Jan 31	3.65% preferred.....	100			95	95 1/2	95	95	95	95	96	96	*95 1/2	95 1/4	70
29 Dec 20	33 1/4 Mar 16	23 Jun 25	27 Feb 5	Helme (G W) common.....	10			23 1/4	24	23 1/2	23 1/4	24	24	24	24 1/2	24	24 1/2	1,100
39 July 14	44 Mar 10	36 1/4 Apr 6	40 1/2 Feb 1	7% non-cum preferred.....	25			37	38	37	38	37	38	*37	38	*37	38	4,900
14 Jun 29	20 1/4 Mar 3	17 1/4 July 9	23 1/4 Feb 24	Hercules Motors.....	No par			21 1/2	21 1/2	x21 1/4	21 1/2	21 1/2	22 1/4	22 1/4	23	22 1/2	22 1/2	120
49 July 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	Hercules Powder common.....	No par			77 1/2	78	76 1/2	77 1/2	76 1/2	77	76 1/2	76 1/4	74	75	800
122 1/4 Aug 2	127 1/2 Mar 13	121 Apr 25	127 1/2 Mar 15	5% preferred.....	100			124	124	*124	125	124	124 1/4	124	124	*123	124	1,300
34 July 25	48 Jun 1	38 Jun 4	44 1/2 Mar 12	Hershey Chocolate common.....	No par			40 1/4	41 1/2	41 1/2	41 1/2	40 1/4	40 3/4	41 1/4	41 1/2	*41	41 1/2	7,900
52 1/4 Aug 23	56 Feb 8	51 1/4 Jun 25	54 Mar 29	4 1/4% preferred series A.....	50			51 1/4	52	*51 1/4	52	*51 1/4	52	*52	52 1/2	52	52	100
15 1/4 July 14	22 1/2 Feb 18	20 1/4 Jan 3	28 1/2 Sep 6	Hewitt-Robins Inc.....	5			27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	27 1/2	28	27 1/4	27 1/4	1,300
10 1/4 Jun 27	19 1/2 Dec 26	18 1/2 Jan 4	26 1/2 Aug 6	Heyden Chemical Corp common.....	1			24 1/4	25 1/2	24 1/4	24 1/4	24 1/4	25 1/2	24 1/4	24 1/4	24 1/4	24 1/4	7,900
68 1/2 July 24	80 Jan 6	72 July 3	86 1/2 Jan 31	3 1/2% preferred series A.....	100			79 1/2	79 1/2	79 1/2	79 1/2	*78 1/2	79 1/2	79 1/2	79 1/2	78 1/2	78 1/2	100
11 1/4 Mar 6	14 1/2 Sep 27	12 1/2 July 18	17 1/4 Feb 13	Hilton Hotels Corp.....	5			13 1/4	14 1/4	14	14 1/4	14	14 1/4	13 1/4	14	13 1/4	13 1/2	3,700
14 1/4 Jan 4	19 1/2 Sep 5	18 1/4 Mar 29	23 Aug 29	Hinde & Dauch Paper Co.....	10			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	*21 1/4	21 1/4	21 1/4	21 1/4	1,000
12 July 12	16 1/2 May 9	12 1/2 Aug 28	15 Jan 29	Hires Co (Charles E).....	1			12 1/2	12 1/2	13	13	13	13	13	13	13	13 1/2	700
20 1/4 Dec 15	31 Jun 8	22 Jan 3	25 1/2 Mar 9	Holland Furnace Co.....	5			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,500
10 1/4 Apr 5	17 1/2 Sep 6	9 1/2 July 11	14 Feb 9	Hollander (A) & Sons.....	5			*10 1/4	11	*10 1/4	11	*10 1/4	11	*10 1/4	11 1/2	*10 1/4	11 1/2	1,800
16 1/4 Apr 18	20 1/4 Aug 18	18 1/2 July 16	22 1/2 Feb 8	Holly Sugar Corp common.....	10			18 1/2	18 1/2	18 1/2	18 1/2	*18 1/4	19	18 1/4	19	*18 1/4	19	600
25 1/2 Jun 12	29 1/4 Mar 7	26 1/4 Apr 25	28 1/4 Jan 23	5% conv preferred.....	30			*27	27 1/2	*27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	*26 1/2	27	2,800
31 July 25	47 1/2 Jan 11	34 Jun 26	42 1/2 Feb 19	Homestake Mining.....	12.50			38	38 1/2	38 1/2	38 1/2	37 1/4	38	36 1/2	37	36 1/2	36 1/2	1,600
32 1/4 Jan 13	47 1/2 Nov 24	42 1/4 Jan 11	69 July 30	Honolulu Oil Corp.....	No par			60 1/2	60 1/2	59 1/2	60 1/4	60	60	59	59	58	58 1/2	1,500
101 Dec 8	107 May 24	98 Jun 29	105 Jan 29	Hooker Electrochemical Co com.....	5			62 1/2	63 1/2	62	63 1/2	61 1/4	61 1/4	62	63	61 1/2	62 1/2	230
100 1/2 July 13	14 Jan 9	11 1/4 Jun 29	15 1/4 Feb 17	\$4.25 preferred.....	No par			101	101 1/2	100	100	*100	101	99 1/2	100	100	100 1/4	4,500
29 1/2 July 27	34 Jan 10	30 1/2 Jan 20	36 Feb 13	Houdaille-Hershey common.....	3			14	14	13 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	14	14 1/4	900
29 1/2 July 13	38 Feb 10	30 1/2 Jan 20	40 1/2 Sep 19	\$2.25 conv preferred.....	50			*33 1/4	34	34	34	*34 1/4	35	34 1/4	34 1/4	34 1/4	35	3,200
94 Jun 28	100 1/2 Dec 18	98 July 25	99 1/4 Mar 1	Household Finance common.....	No par			39 1/2	40 1/4	40	40	40	40 1/2	39 1/2	40 1/2	40 1/4	40 3/4	370
103 July 3	107 1/2 Dec 22	96 1/2 July 10	107 1/2 Jan 18	3 1/4% preferred.....	100			90	90	*89	90	89	90	91	91	*90	92	10
		97 1/2 July 10	107 1/2 Jan 18	4% preferred.....	100			*100	101	*100	101	*100	101	100	100	*99	101	5,700
38 1/2 Jan 12	62 1/2 Dec 11	54 1/4 Apr 4	74 Sep 13	Houston Light & Power.....	No par			18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	17 1/2	18 1/4	18 1/2	18 1/2	2,600
15 Mar 22	24 1/2 Oct 19	18 1/2 July 23	21 1/2 Jan 10	Houston Oil of Texas (Del).....	25			70 1/2	72	70 1/2	71	70 1/4	70 1/4	70 1/2	71	70 1/2	71 1/4	300
33 July 25	58 1/2 Dec 29	50 1/2 Mar 15	74 1/2 Sep 13	Howard Stores Corp.....	1			19 1/2	19 1/2	19 1/4	19 1/4	*19 1/2	20 1/4	19 1/2	19 1/2	19 1/2	19 1/2	2,700
7 1/4 Aug 1	11 1/2 Mar 13	5 1/2 July 18	9 Jan 2	Howe Sound Co.....	5			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600
11 1/2 July 21	22 Nov 24	13 July 2	19 1/4 Mar 5	Hudson & Manhattan common.....	100			5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200
35 1/4 Mar 9	53 1/2 Dec 30	48 1/4 May 24	61 1/4 Sep 20	5% non-cum preferred.....	100			*13 1/4	13 1/2	13 1/2	13 1/2	*13 1/4	13 1/4	*13	13 1/4	*13 1/4	13 1/4	5,500
13 July 13	17 1/2 Oct 7	12 1/2 July 23	20 1/2 Feb 26	Hudson Bay Min & Sm Ltd.....	No par			60 1/4	60 1/4	60 1/2	60 1/2	60 1/2	60 1/2	60 1/4	61 1/4	60 1/2	61	17,800
8 1/2 Jan 12	18 1/2 Dec 20	16 1/2 Aug 30	28 1/2 Feb 14	Hudson Motor Car.....	12.50			13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	14 1/4	14 1/4	14 1/4	1,300
1 1/4 Jan 3	4 1/4 Apr 22	2 1/2 July 30	4 1/4 Jan 19	Hunt Foods Inc.....	6.66 2/3			18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/4	18 1/2	18 1/4	18 1/4	7,600
16 July 17	25 1/4 Apr 13	18 1/4 May 15	22 Apr 10	Hupp Corp.....	1			3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3,200
				Hussman Refrigerator Co.....	No par			20 1/4	20 1/4	20	20 1/2	20 1/4	20 1/2	20 1/2	21 1/4	21 1/4	21 1/4	

Range for Previous Year 1950				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week		
Lowest		Highest		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares	
\$ per share		\$ per share		\$ per share		Par		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
I															
32 1/4 July 25	40 1/4 Mar 15	33 1/4 May 15	39 1/4 Jan 9	Idaho Power Co.....	20			37 1/2	37 1/2	37 3/4	37 3/4	37 1/4	37 1/2	37 1/2	2,600
34 1/2 Jan 25	62 Dec 20	52 1/4 Jun 29	75 1/4 Feb 6	Illinois Central RR Co common.....	100			62 1/2	63 1/2	61 1/2	62 3/4	62 3/4	63 1/4	64 1/4	15,700
82 1/2 Jun 29	99 Dec 8	96 Jan 2	107 1/2 Mar 8	6% non-cum conv pfd ser A.....	100			99	101	98 1/2	101	99	99	100 1/2	100
34 Jan 25	60 Dec 20	50 1/4 July 2	71 Feb 8	RR stock ctfis series A.....	1000			61 1/2	62 1/2	61	61	62	63	63	320
30 1/2 Nov 29	41 Mar 23	32 1/2 Mar 15	37 Aug 27	Illinois Power Co common.....	No par			35 1/4	36	36	36 1/4	35 3/4	35 3/4	35 3/4	3,800
50 Oct 27	52 1/4 Jun 9	48 Jun 6	52 Jan 2	4.08% cum preferred.....	50			49 1/2	51	49 1/2	51	49 1/2	51	49 1/2	51
52 Dec 14	52 1/2 Dec 18	48 1/4 Jun 29	53 1/4 Feb 13	4.26% cum preferred.....	50			49 1/2	51	51 1/2	52	52	51 1/2	52 1/2	130
7 1/2 July 13	10 1/4 Dec 18	8 1/4 July 17	11 1/4 Jan 16	Illinois Terminal RR Co.....	5			9	9 1/4	9	9 1/4	9	9 1/4	9	3,300
25 1/2 July 12	33 1/4 Mar 27	28 1/2 Feb 6	35 Sep 5	Indianapolis Power & Light.....	No par			34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,000
5 1/4 July 14	9 Jan 19	8 1/4 Jan 2	8 1/2 Mar 1	Industria Electrica De Mex, S A.....	1			7 1/4	7 1/2	7 1/4	7 3/4	7 3/4	7 1/2	7 1/2	---
42 1/2 Mar 28	68 1/4 Dec 30	x58 May 24	71 1/2 Feb 16	Industrial Rayon.....	1			63 1/2	63 1/2	62	62 3/4	63	62 1/4	62 1/4	1,100
68 Jun 29	83 Dec 29	75 1/2 Jun 29	91 1/2 Sep 20	Ingersoll-Rand common.....	No par			87 1/2	88	87	87	88	88	91 1/2	1,100
155 Dec 15	175 Apr 10	155 Sep 13	168 1/2 May 18	6% preferred.....	100			*157	158	157	157	157	157	158	100
38 Jan 26	56 1/2 Dec 30	45 1/2 July 2	62 1/2 Feb 5	Inland Steel Co.....	No par			51	51 1/2	51	51 1/2	51 1/4	52 1/4	51 1/2	8,800
12 1/2 Mar 30	20 1/2 Nov 22	18 1/4 Jun 29	25 1/2 Sep 14	Inspiration Cons Copper.....	20			25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	10,300
9 1/2 Aug 8	11 1/4 Dec 10	23 1/4 Jan 23	29 1/4 May 5	Insuranshares Ctfis Inc.....	1			*11 1/4	12 1/4	12	12	*11 1/4	12 1/4	12	700
16 1/4 Jan 16	25 1/2 Oct 17	23 1/4 Jan 23	29 1/4 May 5	Interchemical Corp common.....	5			24 1/2	24 1/2	24 1/2	25 1/4	25 1/2	25 1/2	25 1/2	3,900
92 Dec 14	100 Oct 9	94 Sep 20	101 1/2 Feb 23	4 1/2% preferred.....	100			94 1/2	95	*94	95	*94	95	94	50
1 1/2 Jan 25	4 1/2 Dec 29	2 1/4 Jan 25	5 1/4 Jan 3	Intercontinental Rubber.....	No par			4	4 1/4	4	4	4	4 1/4	4	1,800
12 1/4 Jan 13	18 1/2 Dec 21	15 1/2 Jan 28	20 1/2 Feb 2	Interlake Iron.....	No par			17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,500
185 July 17	240 Mar 29	199 1/2 Jun 25	231 Sep 10	Int'l Business Machines.....	No par			222	223	221	221	220	220	220	900
25 1/2 Jun 27	32 1/2 Oct 23	30 1/2 Jun 29	37 1/2 Feb 14	Int'l Harvester common.....	No par			33 3/4	34 3/4	34	34 3/4	34 1/2	34 3/4	34 3/4	19,200
171 1/4 July 13	181 Jan 16	159 1/4 Jun 26	179 Jan 31	7% preferred.....	100			163 1/4	164 1/4	163 1/2	163 3/4	163 1/2	164	163 3/4	430
7 1/4 July 12	13 1/4 Apr 6	10 1/4 Jan 2	16 1/4 Apr 13	Int'l Hydro-Electric Sys class A.....	25			15 1/4	16 1/4	15 1/2	16 1/4	15 1/2	15 1/4	15 1/2	28,100
27 Dec 22	27 1/2 Dec 30	25 1/2 Jan 10	39 1/2 Sep 19	Int Minerals & Chemical com.....	5			36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	39 1/2	38 1/2	28,700
8 1/4 Aug 18	9 1/2 Nov 17	8 1/2 Aug 15	9 1/4 Jan 31	4% preferred.....	100			*87 1/4	88	*87 1/4	88 1/2	88	88 1/2	88	200
3 1/4 Dec 6	8 1/2 May 8	3 Jun 25	5 1/4 Jan 3	International Mining Corp.....	1			3 1/4	3 1/2	3 1/2	3 3/4	3 3/4	3 1/2	3 3/4	2,100
35 1/4 Mar 31	36 1/2 Dec 18	31 1/4 May 24	40 1/4 Jan 10	Int'l Nickel of Canada com.....	No par			38 1/2	39 1/2	38 1/2	39	39	39 1/2	38 1/2	22,700
12 1/2 Dec 9	13 1/2 Jun 7	12 1/2 Feb 14	13 1/4 Jan 30	Preferred.....	100			131 1/2	132	132	132	*132	133	132 1/2	17
11 1/2 Dec 14	14 1/4 Aug 7	12 1/2 Aug 9	14 1/4 Jan 22	International Packers Limited.....	15			14	14 1/4	14	14 1/2	13 1/2	14 1/4	13 1/4	11,100
33 1/4 Jan 25	59 1/2 Sep 18	47 May 24	56 1/4 Jan 17	International Paper common.....	7.50			52	53 1/2	52	52 1/2	52	51 1/2	52 1/2	18,500
104 Feb 1	110 Sep 1	99 Jun 29	108 Feb 6	\$4 preferred.....	No par			102	102	*101	102 1/2	*101	102 1/2	102	300
5 1/2 July 12	9 1/2 Dec 22	6 1/2 July 12	11 1/4 Feb 16	Int'l Rys of Cent Amer com.....	No par			8	8 1/2	8 1/2	8 1/4	8	8 1/4	8 1/2	4,900
49 1/2 Jan 3	72 Oct 19	53 Jun 6	73 1/4 Jan 49	5% preferred.....	100			56	57	56 1/2	57 1/2	58	57 1/2	59	520
38 1/2 July 18	46 1/2 Jan 28	39 May 4	47 July 10	International Salt.....	No par			44	44	44 1/4	44 1/4	44	44 1/4	44 1/4	800
42 1/2 July 3	61 1/4 Oct 7	53 Jan 2	73 May 4	International Shoe.....	No par			40	40	40	40	39 3/4	39 3/4	40 1/4	400
32 1/2 Aug 30	36 1/2 May 1	33 1/2 July 10	36 Sep 13	International Silver common.....	25			*61 3/4	62	60 1/2	61 1/2	60 3/4	60 3/4	60 1/2	600
9 1/4 Jan 3	16 Apr 21	13 1/4 Jan 2	x19 1/4 Sep 19	7% preferred.....	25			*35	37	*35	37	*35	37	*35	---
17 July 17	22 1/2 Jun 19	20 1/4 Jan 8	27 Sep 10	International Teleg & Teleg.....	No par			17 1/2	18 1/2	17 1/2	18 1/2	x18 1/4	19 1/4	18 1/4	180,900
20 1/2 Jan 4	30 Dec 22	27 1/4 Jan 5	35 1/4 Jan 31	International Utilities Corp.....	5			27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	26 1/2	2,000
28 1/2 July 12	45 Apr 14	31 1/4 Jan 24	37 May 28	Interstate Dept Stores.....	No par			34 1/2	34 1/2	x33	33	33 3/4	34 1/2	34 1/2	700
23 1/2 Dec 8	27 1/2 Sep 22	25 May 24	27 Jan 24	Intertype Corp.....	No par			*36	36 1/2	36	36 1/2	*35	37	36	700
17 1/4 July 26	22 Dec 28	20 1/2 July 9	23 Jan 19	Iowa-Illinois Gas & Elec Co.....	No par			25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,200
27 1/2 Jan 5	35 1/2 Dec 30	32 Jun 1	39 Feb 5	Iowa Power & Light Co.....	10			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,200
135 July 11	141 Jan 3	129 July 12	139 Feb 7	Island Creek Coal common.....	50c			37 1/2	37 1/2	37 1/2	37 3/4	38	38	38 1/2	1,600
				\$6 preferred.....	1			*133	136	*133 1/4	136	*133 1/4	136	*133 1/4	136

**STOCKS
YORK STOCK
EXCHANGE**

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STOCKS
NEW YORK STOCK
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16 July 13	22 May 20	17% July 2	22% Feb 2	Nash-Kelvinator Corp	18% 19	73% 19%	19	19%	19	19%	19	19%	19	19%	19	19%	25,800
32 Jan 3	53 Dec 21	51% Jan 2	79 Mar 9	Nashville Chatt & St Louis	100	72 1/2	74	73 1/2	73 1/2	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	780
23 Jan 13	54 Dec 18	31 Mar 15	37 Aug 3	National Acme Co	1	36 1/4	36 1/4	35 3/4	35 3/4	36	36	*35 3/4	36	35	35 3/4	800	
67% Jun 29	14% Dec 27	12% Jan 15	16% Apr 21	National Airlines	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,400	
14% Jan 12	23 May 27	16% Jan 2	21% Apr 21	National Automotive Fibres Inc	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,600	
12 Jan 13	20 Dec 28	16 Jun 29	22% Sep 19	National Aviation Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	7,200	
31% Dec 26	39% Jan 17	31 Jun 28	35% Jan 12	National Biscuit Co common	10	32	32 1/4	32	32 1/4	32 1/2	32 1/2	32	32 1/2	32	32 1/4	14,300	
175% Jun 30	186 Jan 9	164 Jun 26	184% Jan 20	7% preferred	100	169	170 1/2	169	171	170 1/2	170 1/2	*170	172	170	171	360	
5% July 13	8% Apr 29	7 Jan 2	12% Sep 14	National Can Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,600	
31 July 13	46% Nov 24	42% Jan 2	59% Sep 14	National Cash Register	No par	58 1/2	59	58	58 1/2	*57	57 1/2	57	57 1/2	55 1/2	56 1/2	3,500	
7% July 12	10 Feb 15	9% Jan 2	11% Feb 24	National City Lines Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	4,600	
6% Jun 27	11% Oct 11	11 Jan 2	14% Aug 7	National Container Co	1	14	14 1/4	14 1/4	14 1/4	14	14 1/4	13 1/4	14 1/4	13 1/4	14	44,500	
10% Jun 27	14% Dec 28	13% Mar 26	16% Aug 14	National Cylinder Gas Co	1	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	4,100	
36 July 17	50 Nov 13	44% May 28	51% Sep 10	National Dairy Products	No par	50% 50%	50% 50%	50	50 1/2	49 1/2	50	49	49 1/2	49	49 1/2	5,200	
14% Mar 30	20% Dec 22	17% July 19	23% Feb 2	National Department Stores	1	19 1/2	20 1/4	19 1/2	20	20	20 1/4	19 1/2	20	19 1/2	20	4,200	
20% July 17	27% Dec 21	26% Jan 10	35% Sep 13	National Distillers Prod	5	34 3/4	35 1/4	34 3/4	35	34 1/4	34 3/4	34 3/4	34 3/4	34	34 3/4	34,300	
15 July 25	22% May 31	16% Jun 29	21% Mar 22	4 1/4% pfd series of 1951	100	---	---	---	---	---	---	---	---	---	---	---	---
94% Jan 11	102 Jun 7	95 July 3	103 Jan 29	National Gypsum Co com	1	19	19 1/2	18 1/2	19	18 1/2	19 1/2	19	19 1/2	19	19 1/2	8,500	
35 Jan 10	69% Dec 9	65 Mar 13	97% Sep 19	\$4.50 preferred	No par	96 1/4	96 1/4	96 1/4	96 1/4	*95 1/2	97	96	96	*95 1/2	97	90	
178 July 13	185% Jun 5	169 Jun 29	185% Jan 4	National Lead Co common	10	92	92 1/2	91	93 1/2	94 1/4	97 1/4	94 1/2	96	93 1/2	95	700	
x150 Jan 11	159 Nov 21	141% May 2	156 Jan 25	7% preferred A	100	*169	171	169	169 1/2	169	170	*169 1/2	171 1/2	170 1/4	170 3/4	160	
7% Jan 4	9% May 31	8% Sep 5	8% Jan 26	6% preferred B	100	*144 1/2	146	144	146	145	145	142 1/2	144	142	143 3/4	290	
18 Jan 25	31% Dec 30	30% Jan 29	40% Sep 13	National Linen Service Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700	
x% Dec 5	18 Jan 4	2% Jan 2	2 1/2 Aug 13	Natl Malleable & Steel Cast	No par	39 1/4	40 1/4	38 1/2	39 1/2	38 3/4	39	38 3/4	38 3/4	38 3/4	38 3/4	6,100	
22% Jun 29	28 Nov 24	25 1/2 Jan 2	30% Sep 17	Natl Power & Lt ex-dist	No par	3	1%	3	1%	1 3/4	1 1/2	1 3/4	1 1/2	2	2 1/2	103,800	
35% Mar 31	53% Nov 27	43 Jun 25	56 Jan 9	National Shares Corp	No par	30	30 1/2	*30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	600	
26 Mar 22	29% Oct 9	26% July 13	32% Feb 16	National Steel Corp	1	53 1/4	53 1/2	52 1/2	53 1/4	52 1/4	53	52 1/2	52 1/2	51 1/2	52 1/4	10,900	
15% Apr 27	21% Dec 18	21% Jan 2	28% May 7	National Sugar Ref Co	No par	27 1/2	27 1/2	27 1/2	27 1/2	*27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	800	
7 1/2 Apr 4	89 Dec 20	x85 Mar 14	90 Sep 5	National Supply (The) Pa com	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/4	28 1/2	27 1/2	28 1/2	18,000	
23% Dec 20	24% Dec 28	21 Sep 18	25% Feb 2	4 1/2% preferred	100	*87	88	*87	88	*87	88	87	87	87	87	90	
10% July 13	14% Oct 9	14% Jan 2	17% Sep 17	National Tea Co	5	21 1/2	21 1/2	21	21 1/4	21 1/2	21 1/2	21 1/2	22	21 1/2	22	4,600	
7 July 13	11% Jan 3	8 Jan 3	10% Feb 15	4.20% conv preferred	100	*103 1/2	104 1/2	103 1/2	103 3/4	103 1/2	104 1/2	*103 1/2	104	104	104	1,000	
				Natl Vulcanized Fibre Co	1	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	3,300	
				Natomas Co	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700

18%	July 13	24%	Mar 9	20%	Jan 2	24	Sep 11	Niagara Mhk Pwr Corp com-No par	23%	23½	23%	23%	23%	23%	23½	24	23½	24	16,300
24%	Dec 15	28	Jan 31	25	Jun 26	29	Mar 7	Class A No par	26	26%	26%	26%	*26½	26½	26½	26½	26½	26½	5,600
85	Dec 14	91	Mar 29	80½	Jun 19	88½	Jun 5	3.40 preferred	*80	83	*80 83	82	82	83	*81	83	100		
91½	Dec 22	97½	Jun 8	82	Jun 27	94	Feb 23	3.60 preferred	85½	85½	*84 87	*84	86	*84	86½	*84	86½	101	
98	July 26	103%	Mar 20	91½	Jun 29	102	Feb 6	3.90 preferred	96	96½	96	96	95½	96	*95	96	*95	96	330
9	Dec 19	16	Oct 19	8½	Jun 29	12%	May 9	Noma Electric Corp	103	10½	10½	10½	10½	10½	10½	10½	10½	10½	6,400
26	July 17	39½	Nov 24	35½	Jan 9	50	May 8	Nopco Chemical Co	46½	47%	46½	46	47	47½	46½	47	46	48	1,600
43½	Jun 5	53%	Mar 6	44	Jun 29	x52½	Feb 5	Norfolk & Western Ry com	46¾	46¾	46¾	46¾	46¾	47	46¾	47	46¾	46¾	17,500
24%	Dec 4	28	Feb 27	25	Sep 18	28½	Jan 13	Adjustment preferred	*25½	25½	25	25½	*25	25½	*25	25½	*25	25½	1,400
15%	July 12	21%	Feb 24	17½	Jun 25	19½	Feb 8	North American Co	17½	18	17½	17½	17½	18	18	18½	17½	18½	27,700
10%	Jan 13	17%	Dec 18	x13%	Jun 29	19	Feb 13	North American Aviation	16½	17	16½	17½	17	17½	16½	17	16½	17	26,000
78½	Jan 5	88½	May 18	76½	July 3	88	Mar 6	Northern Central Ry Co	80½	81	81	81	*81	82	*81	82	81	81	150
28½	Dec 8	39%	Feb 23	31½	Jan 2	38½	Aug 6	Northern Natural Gas Co	36¾	36¾	36¾	37½	36¾	37	36¾	37	36¾	36¾	17,500
17	Jan 3	33½	Dec 28	31¼	Jan 2	59%	Sep 20	Northern Pacific Ry	54%	55%	53½	54%	54%	56%	56½	59%	57½	59	72,200
								Northern States Pwr Co (Minn)											
9½	Dec 15	13	Mar 22	9%	Jun 1	10%	Mar 2	Common	10½	10%	10½	10½	10½	10%	10½	10½	10½	10½	14,800
x90½	Dec 27	97½	Jun 15	84	Jun 29	94½	Feb 16	\$3.60 preferred	88	88½	87	88	86¾	86¾	87¾	87¾	87½	87½	360
106½	July 13	109½	Dec 16	108	Jun 28	109%	May 25	\$4.80 preferred	*107	108	108	108	*107	108	*107	108	*107	108	700
				96½	July 10	103%	Feb 27	Preferred \$1.10 series	*100	100¾	100¾	100½	*100	100½	100½	100½	100	100½	100
78	Jun 27	14%	Dec 28	12½	Jan 24	15%	May 10	Northwest Airlines Inc common	14	14½	13½	14%	14½	14½	14½	14½	14½	14½	8,100
15%	Jun 26	22%	Dec 28	19%	Jan 25	24½	May 10	4.6 preferred	23	23¾	22¾	23½	22¾	23¾	23¾	23¾	23¾	23¾	8,100
23½	Jun 20	32%	Mar 28	23	Jun 26	35%	Sep 14	Northwestern Telegraph	35	35½	35	35	35	35½	35	35	*34½	35	650
12%	Jun 29	17%	Dec 16	15%	Mar 31	24½	Sep 20	Norwich Pharmaceutical Co	21¾	22¼	22	23	2½	23¾	23¾	24½	23	24½	11,800

[illegible]

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					
10 1/4 Jan 3	15 Apr 21	10 Aug 6	13 1/2 Jan 2	Omnibus Corp (The) common	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900			
95 Jan 3	113 Nov 10	96 1/2 Jun 15	105 Jan 5	8% convertible preferred A	100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	50			
20 1/4 Jan 20	27 1/2 Sep 22	25 Mar 24	28 May 28	Oppenheim Collins	10	26	29	26	29	26	29	26	29	26	29	26	7,300			
30 Jul 26	42 1/2 Jun 23	33 1/2 Jan 25	39 1/2 Apr 13	Otis Elevator	No par	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	30			
14 1/4 Jul 10	19 Oct 5	17 1/2 Sep 13	21 1/2 Jan 12	Outboard Marine & Mfg	2.50	18	18 1/2	17 1/2	17 1/2	18	18	18	18	18	18	18	8,900			
72 Aug 2	82 Jan 14	75 1/2 Feb 19	81 Aug 6	Outlet Co	No par	80	81	80	81	80	81	80	81	80	81	80	30			
87 1/2 Jul 12	79 Nov 27	73 1/2 Feb 2	89 1/2 Aug 30	Owens-Illinois Glass Co	12.50	88 1/2	89 1/2	88	89 1/2	88	89 1/2	88	89 1/2	88	89 1/2	87 1/2	6,900			
P																				
13 1/2 Jul 17	21 Jan 6	16 1/2 Jun 29	21 Mar 21	Pabco Products Inc com	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400			
97 Oct 20	104 Feb 25	97 Sep 7	101 1/2 Mar 1	4% cum conv preferred	100	96	98	96	98	96	98	96	98	96	98	95	800			
11 1/2 Apr 1	21 1/2 Dec 19	14 1/2 Jul 10	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700			
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	34 1/2 Aug 29	Pacific Coast Co common	10	31 1/2	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,300			
49 Jul 12	65 1/2 Sep 27	53 Jul 13	64 1/2 Feb 19	1st preferred non-cum	No par	55	57	55	57	55	57	55	57	55	57	55	10,500			
27 1/2 Jul 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	40 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,400			
15 1/2 Jul 27	23 Feb 4	16 1/2 Jan 3	23 1/2 Aug 31	Pacific Finance Corp of Calif	10	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	800			
30 1/2 Jul 26	35 1/2 Jun 13	31 1/2 Mar 17	34 1/2 Mar 8	Pacific Gas & Electric	25	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	50,000			
48 Jul 26	55 1/2 Mar 10	49 1/2 Jan 17	54 1/2 Mar 6	Pacific Lighting Corp	No par	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	3,400			
28 1/2 Apr 3	48 Dec 18	35 1/2 Jul 23	49 1/2 Feb 5	Pacific Mills	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,100			
98 1/2 Jul 13	111 1/2 May 23	103 1/2 Jan 3	113 Mar 1	Pacific Telep & Teleg com	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	800			
142 1/2 Jul 21	152 Sep 26	137 1/2 Sep 14	151 1/2 Jan 30	6% preferred	100	137 1/2	138	137 1/2	138	137 1/2	138	137 1/2	138	137 1/2	138	137 1/2	8,000			
3 1/2 Jan 29	7 Dec 18	4 1/2 Jun 29	6 1/2 Feb 14	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,000			
8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Jan 4	8 1/2 Mar 16	Pacific Western Oil Corp common	4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	50,000			
3 1/2 Jan 29	4 1/2 Jan 11	4 1/2 Jun 29	6 1/2 Mar 7	4% preferred	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,400			
8 Jun 27	12 1/2 Dec 28	9 1/2 Jul 18	13 1/2 Apr 18	Packard Motor Car	No par	11	11 1/2	10 1/2	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11 1/2	500			
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	40 Jul 23	Pan Amer World Airways Inc	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	3,400			
34 1/2 Jan 13	49 1/2 Mar 20	40 Feb 20	59 1/2 Aug 3	Pan-American Petrol & Transp	5	54 1/2	55	54 1/2	55	54 1/2	55	54 1/2	55	54 1/2	55	54 1/2	100			
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	Panhandle East Pipe L com	No par	97	99	97	99	97	99	97	99	97	99	97	11,200			
5 1/2 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 5	4% preferred	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	103,700			
17 1/2 Feb 28	22 1/2 Oct 5	21 May 24	33 1/2 Sep 20	Panhandle Prod & Refining	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400			
18 Jul 20	48 1/2 Nov 24	40 1/2 Jul 10	57 Jan 15	Paramount Pictures Corp	1	44	45	44	44	44	44	44	44	44	44	44	6,800			
1 1/4 Mar 21	4 Dec 27	2 1/2 Jul 2	4 1/2 Jan 4	Park & Tilford Distillers Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,800			
34 1/2 Jan 16	46 1/2 Jun 22	40 1/2 Jan 11	63 1/2 Aug 7	Park Utah Consolidated Mines	1	57 1/2	59	57 1/2	58	57 1/2	58	57 1/2	58	57 1/2	58	57 1/2	1,500			
26 1/2 Jul 11	33 1/2 Dec 22	31 1/2 Jan 3	39 1/2 Sep 20	Parke Davis & Co	No par	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,500			
5 Dec 6	9 1/2 Jan 20	6 1/2 Jul 31	8 1/2 Jan 16	Parker Rust Proof Co	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,400			
9 1/4 Jan 4	18 1/2 Dec 18	13 1/2 Jan 29	21 1/2 Feb 14	Parmales Transportation	No par	16 1/2	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	1,500			
5 1/2 Apr 17	9 1/2 Dec 29	4 1/2 Jan 4	10 1/2 Jan 8	Patino Mines & Enterprises	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,500			
15 1/4 Apr 8	23 1/2 Dec 29	19 1/2 Jun 5	25 1/2 Jan 8	Peabody Coal Co common	5	40 1/2	40 1/2	39	40	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,300			
31 Jul 31	38 1/2 Mar 17	35 Jul 3	41 1/2 Aug 21	5% conv prior preferred	25	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	5,300			
53 1/2 Apr 25	70 1/2 Nov 13	64 1/2 Apr 11	74 1/2 Jan 10	Pennick & Ford	No par	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	13	600			
7 1/4 Apr 29	13 1/2 Dec 30	12 1/2 Jun 25	15 1/2 Mar 16	Pennney (J C) Co	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,400			
18 1/2 Jul 26	28 Feb 10	22 1/2 Jun 29	27 1/2 Mar 10	Penn Coal & Coke Corp	10	107	110	107	110	107	110	107	110	107	110	107	400			
18 1/2 Dec 6	22 Dec 21	19 1/2 May 24	24 1/2 Mar 9	Penn-Dixie Cement Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,900			
106 1/2 Jun 9	110 Oct 30	106 1/2 Jan 9	110 Jan 6	Penna Glass Sand Corp com	1	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	251,900			
21 1/2 Jan 6	27 1/2 May 24	24 1/2 Jan 5	27 1/2 Apr 18	5% preferred	100	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	41,700			
14 1/2 Jun 27	22 1/2 Dec 20	16 1/2 Jun 29	28 1/2 Jan 18	Penn Power & Light Co	No par	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,600			
41 1/2 Jun 20	64 1/2 Nov 27	52 1/2 Jan 10	69 Jul 20	Pennsylvania RR	50	119 1/2	122	119 1/2	122	119 1/2	122	119 1/2	122	119 1/2	122	119 1/2	100			
30 1/2 Aug 22	36 1/2 Feb 6	30 Jun 25	34 1/2 Mar 27	Pennsylvania Salt Mfg Co	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,700			
07 Jul 14	139 May 19	111 1/2 Jun 29	125 1/2 Feb 27	Peoples Drug Stores Inc	5	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	200			
10 1/4 Jun 29	20 1/2 Dec 22	16 Jun 25	26 1/2 Sep 21	Peoples Gas Light & Coke	100	101	101	102	102	101	103	101	103	101	103	101	3,200			
7 1/2 Jul 12	12 Mar 4	8 Jun 29	12 1/2 Jan 19	Peoria & Eastern Ry Co	100	42 1/2	43 1/2	42	43	42 1/2	43	42 1/2	43	42 1/2	43	42 1/2	4,700			
28 Jul 13	37 1/2 Feb 6	34 Jan 3	56 Apr 13	Pepsi-Cola Co	33 1/2	118	119	117 1/2	118	117 1/2	118	117 1/2	118	117 1/2	118	117 1/2	18,800			
03 Jul 12	107 Jan 6	100 1/2 Apr 27	105 1/2 Feb 9	Pet Milk Co common	No par	71 1/2	72 1/2	70 1/2	71 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	1,440			
11 1/2 Jan 13	17 1/2 Nov 24	17 1/2 Jan 11	23 1/2 Sep 10	4 1/2% preferred	100	101	101	102	102	101	103	101	103	101	103	101	10,000			
18 Dec 18	25 Jun 8	18 1/2 Jan 3	22 1/2 Mar 12	Petroleum Corp of America	5	42 1/2	43 1/2	42	43	42 1/2	43	42 1/2								

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Per share	Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares
24 1/4 Jan 25	49 1/4 Dec 21	45 1/4 May 24	63 1/4 Aug 16	Rayonier Inc common	1	58 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59 1/2	6,900
30 1/4 Jan 13	36 1/4 Dec 30	33 1/4 July 3	37 1/4 Feb 13	\$2 preferred	25	37	37	36 1/4	36 1/4	36 1/4	36 1/4	1,600
20 1/4 Jan 29	28 1/4 Dec 30	25 1/4 July 20	32 1/4 Feb 8	Reading Co common	50	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,500
35 Jan 19	39 1/4 Feb 9	35 1/4 Aug 22	44 Feb 16	4% non-cum 1st preferred	50	37	37	37	37	37 1/2	37 1/2	200
30 July 3	34 1/4 Mar 22	31 Jun 21	37 Feb 3	4% non-cum 2nd preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32	31 1/2	700
10 1/4 Jun 30	16 1/4 Nov 18	14 Mar 28	19 1/4 Feb 7	Real Silk Hosiery Mills	5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	100
15 July 17	18 1/4 Dec 21	17 Jun 29	20 1/4 Feb 1	Reed Roller Bit Co	No par	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600
12 1/4 Mar 30	20 1/4 Dec 19	15 1/4 Jun 25	21 1/4 Jan 5	Reeves Bros Inc	500	17 1/2	18	17 1/2	18	17 1/2	17 1/2	3,600
7 Jan 6	9 1/4 Dec 16	8 1/4 Sep 13	12 1/4 Feb 8	Reis (Robt) & Co	10	8	9	8 1/4	8 1/4	8 1/2	8 1/2	500
22 Feb 9	28 1/4 Dec 22	22 1/4 Aug 30	28 1/4 Mar 5	\$1.25 div prior preference	No par	24	25 1/4	24	25	24 1/4	24 1/4	700
8 July 3	12 1/4 Oct 23	9 1/4 Aug 21	13 1/4 Feb 9	Reliance Stores Corp	5	10	10	10	9 1/2	9 1/2	9 1/2	2,350
66 Aug 1	62 1/4 May 15	56 Jun 19	64 Feb 2	Reliance Mfg Co common	100	56 1/4	59	56 1/4	59	56 1/4	59	8,200
10 1/4 Jan 17	14 1/4 Feb 20	14 1/4 Jan 2	22 1/4 Sep 17	Conv pfd 3 1/2% series	500	22	22 1/2	22	22 1/2	22	21 1/4	33,500
85 Jan 20	93 1/4 Aug 22	90 Jan 11	100 Apr 6	Remington-Rand common	250	95	100	96	98 1/4	95	98 1/4	63,100
10 1/4 Jan 13	19 1/4 Dec 27	16 1/4 July 2	22 1/4 Feb 17	\$4.50 preferred	1	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	4,200
5 1/4 Jan 25	16 1/4 Dec 28	10 1/4 July 3	16 1/4 Jan 9	Reo Motors Inc	1	14 1/4	14 1/4	14 1/4	15 1/2	15 1/2	15 1/2	3,500
3 July 13	5 1/4 Jan 30	3 1/4 May 21	6 1/4 Sep 21	Republic Aviation Corp	500	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	11,200
8 1/4 Jan 30	11 1/4 Feb 1	9 1/4 Jun 27	11 1/4 Sep 21	Republic Pictures common	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,200
23 1/4 Jan 13	47 1/4 Nov 20	35 1/4 Jun 29	49 1/4 Feb 2	\$1 convertible preferred	No par	43 1/4	44 1/4	42 1/4	43 1/4	42 1/4	43 1/4	24,100
103 Jan 13	117 1/4 Dec 20	111 Jul 19	118 1/4 Jan 5	Republic Steel Corp com	100	112 1/2	113 1/2	112 1/2	113 1/2	113 1/4	113 1/4	11,200
14 1/4 Jan 3	32 1/4 Nov 24	27 1/4 Jun 25	34 1/4 May 9	6% conv prior pfd series A	No par	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	2,600
5 July 13	7 1/4 Nov 24	6 1/4 Jan 25	8 1/4 Feb 5	Revere Copper & Brass com	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	24,600
20 1/4 Jan 13	43 1/4 Dec 6	38 1/4 Jan 25	66 1/4 Sep 13	Reynolds Metals Co com	No par	63 1/4	64	62 1/4	63 1/4	62	62 1/2	7,300
100 Jan 3	150 1/4 Dec 18	139 Jan 25	240 Sep 13	5 1/2% convertible preferred	100	230	230	226	230	225	225	30
8 1/4 Dec 15	13 1/4 Jan 23	8 1/4 July 26	11 1/4 Jan 29	Reynolds Spring Co	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,100
32 Dec 15	39 1/4 Jan 10	31 1/4 Jun 26	36 Jan 4	Reynolds (R J) Tob class B	10	33 1/4	33 1/4	33	33 1/4	32 1/4	33	15,800
39 1/4 Dec 27	50 Jan 7	41 Jan 2	45 Mar 31	Common	10	40 1/4	43 1/2	40 1/4	43 1/2	40 1/4	43 1/2	200
94 1/4 Jan 5	99 1/4 Mar 31	86 Jun 27	98 1/4 Jan 23	Preferred 3.80% series	100	87 1/4	89 1/4	87 1/4	90	89 1/4	89 1/4	270
104 1/4 Dec 9	108 1/4 Jun 2	103 July 9	108 1/4 Mar 19	Preferred 4.50% series	100	105	105	105	105	104 1/4	105	2,400
19 Jan 13	30 Dec 30	28 Jan 19	34 1/4 Apr 16	Rheem Manufacturing Co	1	33 1/4	33 1/4	33	33 1/4	32 1/4	33	7,100
37 1/4 Feb 14	53 1/4 Dec 30	50 1/4 Apr 2	62 1/4 Sep 10	Richfield Oil Corp	No par	60	61 1/4	59 1/4	60	58 1/4	59 1/4	100
15 1/4 July 13	24 1/4 Dec 11	23 Jan 10	30 1/4 Feb 24	Ritter Company	No par	27 1/2	28 1/4	27 1/2	27 1/2	27	27 1/2	23,100
19 1/4 Jan 24	26 Dec 30	4 1/4 Aug 21	6 1/4 Sep 21	Roan Antelope Copper Mines new	20	35 1/2	36	35 1/2	36	35 1/2	35 1/2	1,000
12 Jan 13	23 Jun 22	16 1/4 July 17	21 1/4 May 4	Robbins Mills Inc	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	5,400
28 July 13	31 1/4 Dec 27	31 Apr 3	34 1/4 July 12	Robertshaw-Fulton Controls	1	33 1/4	33 1/4	33	33 1/4	33 1/4	33 1/4	2,600
60 1/4 Jan 13	107 1/4 Nov 27	93 1/4 Jan 20	160 1/4 Aug 29	Rochester Gas & El Corp	No par	157	157	156	156	152	157	700
102 Mar 17	107 May 12	100 Aug 30	107 Feb 23	Rohm & Haas Co common	20	100	103	100	103	100	103	5,000
14 1/4 Dec 19	19 1/4 Feb 1	15 1/4 Jan 11	20 1/4 May 29	4% preferred series A	100	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,200
18 July 13	23 Feb 28	20 1/4 Jan 2	26 1/4 Sep 13	Ronson Art Metal Works Inc	1	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	1,200
43 1/4 July 28	61 May 11	47 1/4 Jan 3	60 Mar 22	Royal Typewriter	1	59	59	59	59	59	59	400
8 July 13	12 1/4 Apr 1	8 1/4 Jan 3	12 1/4 Feb 21	Ruppert (Jacob)	No par	11	11 1/2	11	11	10 1/2	10 1/2	25,500

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Lowest	Highest	Lowest	Highest	Par	Per share	Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares
26 1/4 July 12	39 1/4 Nov 24	32 1/4 Aug 1	39 1/4 Mar 9	Salway Stores common	1	33 1/4	34 1/4	33	33 1/4	33 1/4	33 1/4	730
99 1/4 Dec 22	99 1/4 Dec 28	96 Apr 13	101 1/4 Jan 9	4% preferred	100	98 1/4	98 1/4	98 1/4	98 1/4	97 1/4	97 1/4	6,500
34 Mar 24	55 Nov 20	41 Apr 4	57 Sep 18	St Joseph Lead Co	10	55 1/2	56	54 1/2	57	55 1/2	56	1,400
18 1/4 Dec 7	23 1/4 Oct 9	19 1/4 May 23	22 1/4 Jan 12	St Joseph Light & Power Co	No par	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	25,100
9 1/4 Jun 27	24 1/4 Dec 21	21 1/4 July 2	24 1/4 Feb 2	St L San F Ry Co com vtc	No par	27 1/4	28 1/4	27 1/4	27 1/4	27 1/4	27 1/4	3,700
42 1/4 Jan 30	62 1/4 Dec 21	57 Jun 29	71 1/4 Feb 5	Preferred series A 5% vtc	100	63 1/4	64	63 1/4	64	63 1/4	64	33,800
128 Jan 26	240 Dec 8	205 Apr 5	320 May 11	St Louis Southwestern Ry Co	100	260	287	260	287	260	287	900
98 Jan 24	140 Oct 3	122 Apr 11	148 Jun 11	5% non-cum preferred	100	136	148	136	148	136	148	1,400
7 1/4 July 13	12 1/4 Dec 29	11 1/4 Jan 10	18 1/4 Sep 10	St Regis Paper Co common	5	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,800
85 Apr 6	96 Oct 4	89 1/4 Jan 12	96 Feb 19	1st pfd 4.40% series A	100	93	95	93	95	93	95	3,800
20 1/4 Sep 4	21 1/4 Sep 6	20 1/4 Sep 4	22 1/4 Sep 19	Sangamo Electric Co	10	22	22	22 1/4	22 1/4	22 1/4	22 1/4	1,400
12 1/4 Jan 13	20 1/4 May 24	17 1/4 Jul 10	21 1/4 Jan 9	Savage Arms Corp	10	19	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,400
28 1/4 Sep 1	39 1/4 Dec 20	31 1/4 July 2	41 1/4 Jan 31	Schenley Industries Inc	1.40	36 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	3,300
38 1/4 Aug 1	47 1/4 Nov 25	41 Mar 30	59 Sep 21	Scott Paper Co common	No par	54	54	54	54 1/2	54 1/2	54 1/2	50
94 Feb 6	101 1/4 Sep 21	88 Jun 27	102 Feb 26	\$3.40 preferred	No par	89	91	89	91	89	91	10
105 1/4 Feb 20	112 1/4 Sep 18	101 1/4 July 17	108 Jun 11	\$4 preferred	No par	102 1/4	104 1/4	102 1/4	104 1/4	102 1/4	104 1/4	5,200
28 Jun 30	33 1/4 Dec 27	31 July 2	38 Jan 8	Scovill Mfg Co common	25	35	35 1/4	34 1/4	35	34 1/4	35	10
84 1/4 Jan 9	96 Oct 17	87 Jun 13	95 Feb 7	3.65% preferred	100	90	92 1/2	90	92 1/2	90	92 1/2	2,600
104 Jan 7	115 Nov 24	111 1/4 Aug 6	123 Jan 12	4.30% conv preferred	100	115 1/4	117 1/4	115 1/4	117 1/4	115 1/4	117 1/4	100
12 1/4 July 12	16 Mar 27	13 1/4 Jan 2	15 Mar 2	Scranton Elec Co (The) com	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,600
86 1/4 Jan 5	92 Mar 2	79 July 2	89 1/4 Feb 14	4.40% preferred	100	102 1/4	104 1/4	102 1/4	104 1/4	102 1/4	104 1/4	100
20 Jan 3	50 Dec 22	47 Jun 29	65 Sep 12	3.35% preferred	100	79 1/2	81	79 1/2	81	79 1/2	81	10
60 Jan 3	83 1/4 Nov 20	76 July 19	87 Feb 16	Seaboard Air Line RR Co com	No par	62 1/4	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	6,900
16 1/4 July 26	21 1/4 Feb 2	17 1/4 Jan 3	19 1/4 Mar 19	5% preferred series A	100	81	81	79	81	80 1/4	80 1/4	400
47 1/4 Jan 25	82 May 11	74 Mar 14	103 1/4 Sep 18	Seaboard Finance Co	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	3,600
10 1/4 Jan 31	17 1/4 Dec 27	13 1/4 Jan 19	15 1/4 Jan 15	Seaboard Oil Co of Del	No par	102	103	103 1/4	103 1/4	100	100 1/2	2,600
40 July 17	55 Nov 24	51 1/4 Jan 25	58 Feb 14	Seagrave Corp	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	400
14 1/4 July 28	20 Nov 20	16 1/4 Jan 8	18 1/4 Aug 14	Sears Roebuck & Co	No par	55 1/2	56	55 1/2	56	55 1/2	56	10,900
5 1/4 Jan 3	13 1/4 Nov 30	11 July 2	16 1/4 May 4	Seeger Refrigerator Co	5	18 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,000
8 1/4 Nov 6	14 1/4 May 31	8 1/4 July 2	11 1/4 Jan 4	Serfling Rubber Co	1	13 1/4	13 1/4	13 1/4	14	14	14	3,000
88 Dec 29	98 1/4 May 17	77 1/4 Sep 14	90 May 25	Serve Inc common	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	14,200
				\$4.50 preferred	No par	77 1/4	80	76	80	76	80	

Range for Previous Year 1950				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21		
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
24 1/4 Jan 27	33 1/4 Dec 30	29 3/4 Jan 25	36 1/4 Sep 13	Shamrock Oil & Gas-----	1	34 3/4	34 3/4	34 1/4	34 1/2	34 1/4	34 1/2	7,500	
28 1/2 Sep 27	34 3/4 Oct 3	32 1/4 Jan 2	50 1/4 May 9	Sharon Steel Corp-----	No par	44 3/4	45	44	44 1/2	44 3/4	44 1/2	12,800	
33 July 25	46 1/4 Aug 28	37 Jan 25	49 1/4 May 9	Sharp & Dohme common-----	No par	45 1/4	46	45 1/2	46	46 1/4	47 1/4	5,600	
105 1/4 Feb 14	108 1/4 Apr 6	100 1/4 Jan 27	108 Jan 9	\$4.25 cum preferred-----	No par	*101 1/2	102	*101 1/2	102	101	102 1/2	70	
8 1/4 July 12	18 1/4 Oct 2	8 1/4 Aug 9	12 1/4 Feb 19	Shattuck (Frank G)-----	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,800	
15 1/4 Jan 7	24 Nov 10	23 Jan 2	31 1/4 Aug 10	Sheaffer (W A) Pen Co-----	1	*30 3/4	31 1/4	*30 3/4	31 1/4	*30 3/4	31 1/4	7,700	
24 1/4 Jan 25	56 1/4 Oct 23	51 Mar 15	70 1/4 Sep 6	Shell Oil Corp-----	15	67 1/2	68	67 1/4	67 3/4	67	67 1/2	300	
11 1/4 Dec 14	14 1/4 Oct 3	12 1/4 Jan 2	17 1/4 Mar 19	Sheller Mfg Corp-----	1	*14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	3,200	
6 1/4 Jan 13	11 Dec 26	8 1/2 Jan 29	12 1/2 Sep 5	Sheraton Corp of America-----	1	11	11 1/4	11	11 1/4	11	11	3,800	
2 1/4 Mar 31	4 1/4 Dec 29	3 1/4 July 3	6 Jan 8	Silver King Coalition Mines-----	5	4 1/4	4 1/4	4 1/2	4 1/4	4 1/4	4 1/4	3,200	
24 1/4 July 12	35 Oct 17	29 1/4 July 2	35 Feb 17	Simmons Co-----	No par	32 1/2	33	32 1/2	32 1/2	33	33	2,800	
29 1/4 Mar 21	42 1/4 Nov 10	41 1/4 Jan 8	53 1/4 Feb 5	Simonds Saw & Steel-----	No par	*49 1/4	50 1/2	*49 1/4	50 1/2	*49 1/4	50 1/2	100	
21 1/4 Feb 15	34 1/4 Dec 30	*34 1/4 Jan 11	46 1/4 Sep 10	Sinclair Oil Corp-----	No par	43 1/4	44 1/4	43	44 1/4	43 1/4	44 1/4	31,600	
62 1/4 July 13	75 Dec 30	75 Mar 14	94 Sep 13	Skelly Oil Co-----	25	93 1/4	93 1/2	92 1/4	93	92 1/2	92 1/2	2,800	
20 1/4 Jan 3	33 1/4 Oct 18	31 Jan 25	38 1/4 Feb 16	Sloss-Sheffield Steel & Iron-----	20	35	35 1/2	35 1/4	35 1/4	35	35 1/2	800	
28 1/4 July 13	36 1/4 May 29	32 1/4 Mar 28	38 1/4 May 8	Smith (A O) Corp-----	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/4	2,600	
17 1/4 July 13	25 Jan 12	17 1/4 July 10	23 1/4 Feb 5	Smith Alexander Inc-----	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,800	
7 Dec 28	68 Mar 8	67 Aug 1	80 1/4 Feb 23	3 1/2% preferred-----	100	*70	72	*70	72	*70	71	40	
88 Aug 4	102 Feb 23	77 Jun 25	94 Feb 5	4.20% preferred-----	100	*80 1/4	83	*80 1/4	83	*80	83	85	
14 1/4 Jan 4	22 1/4 May 26	19 1/4 Jun 15	25 1/4 Apr 9	Smith & Corona Typewriters-----	No par	23 1/2	23 1/2	x22	23	23	23	500	
16 Feb 14	25 1/4 Nov 24	25 1/4 Mar 15	37 1/4 Sep 11	Socony Vacuum Oil Co Inc-----	No par	36 1/2	36 1/2	35 3/4	36 1/2	35 1/2	35 1/2	47,500	
106 Jan 20	118 1/4 Apr 3	111 1/4 Apr 3	143 1/4 Sep 14	Solvay American Corp 4% pfd-----	100	143	143	142	142	140	143 1/4	600	
3 1/4 Jun 29	5 1/4 Dec 30	4 1/4 Apr 24	5 1/4 Sep 17	South Amer Gold & Platinum-----	1	5 1/2	5 1/2	5 1/4	5 1/4	5 1/2	5 1/2	40,400	
7 1/4 July 25	11 Jan 28	7 1/4 July 2	9 1/4 Jan 8	South Carolina E & G Co com-----	4.50	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	11,600	
50 1/4 Dec 22	53 1/4 Apr 14	48 Aug 16	52 1/4 Jan 5	5% preferred-----	50	*47	50	*46 1/4	48 1/2	*46 1/4	48 1/2	---	
38 1/4 Jan 3	55 1/4 Dec 30	53 1/4 Jan 17	73 Jan 28	South Porto Rico Sugar com-----	No par	66	66	65	65 1/2	63 1/2	64 1/2	2,900	
39 1/4 Sep 28	45 Feb 1	41 1/4 Jan 13	45 Jan 18	8% preferred-----	25	*43 1/4	44 1/4	*43 1/4	44 1/4	*43 1/4	44	4,600	
31 1/4 Dec 6	36 1/4 Jun 12	32 1/4 Jan 26	35 1/4 Mar 9	Southern California Edison-----	25	33 1/4	34	33 1/2	33 3/4	33 1/4	33 3/4	35,200	
10 1/4 July 12	13 1/4 Mar 16	10 1/4 Jun 29	12 1/4 Jan 30	Southern Co (The)-----	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000	
18 1/4 Dec 18	23 1/4 May 25	19 1/4 Jan 2	22 1/4 Aug 30	South Indiana Gas & Elec-----	No par	21 1/4	21 1/4	21 1/4	21 1/4	*21 1/4	21 1/4	1,600	
30 1/4 July 12	40 Apr 11	35 1/4 Jan 2	50 Sep 5	Southern Natural Gas Co-----	7.50	48	48	48	48	*48	48 1/2	18,900	
49 Jun 27	67 1/4 Dec 21	58 1/4 Jun 29	74 1/4 Feb 5	Southern Pacific Co-----	No par	65 1/2	65 1/2	64 1/4	65 1/4	64 1/4	65 1/4	2,000	
32 1/4 Feb 11	51 1/4 Dec 27	46 1/4 July 2	64 Feb 9	Southern Railway common-----	No par	55 1/2	55 1/2	54 1/4	55 1/4	54 1/4	55 1/2	9,300	
63 1/4 Jun 29	70 Dec 26	64 July 5	75 1/4 Feb 10	5% non-cum preferred-----	100	66	66 1/2	65 1/2	66	66	66 1/4	1,000	
58 1/4 Jun 28	67 1/4 Dec 27	x64 1/2 Sep 12	75 1/4 Mar 9	Mobile & Ohio stk tr cdfs-----	100	*64	65 1/2	*63 1/2	65 1/2	*63 1/2	65 1/2	74	
10 1/4 July 12	14 1/4 Feb 13	13 1/4 Jan 2	16 1/4 Feb 27	Spalding (A G) & Bros Inc-----	1	*15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,700	
4 1/4 Jan 3	10 1/4 Feb 15	5 1/4 Jun 25	7 1/4 Jan 29	Sparks Withington Co-----	No par	6 1/4	6 1/4	6 1/4	6 1/2	6 1/4	6 1/4	9,700	
Apr 5	7 1/2 Oct 6	5 May 24	8 1/4 Jun 25	Spears & Co common-----	1	*7 1/2	7 3/4	*7 1/2	7 3/4	*7 1/2	7 3/4	700	
60 Jan 3	87 1/4 Oct 17	77 Jan 30	96 July 16	\$5.50 preferred-----	No par	*93 1/4	100	*93 1/4	100	*93 1/4	100	100	
99 1/4 Dec 28	101 1/4 Nov 15	100 Jan 3	105 Mar 5	Spencer Chemical Co 4.60% pfd-----	100	102 1/4	102 1/2	*102	103	*102	103	150	
20 1/4 Jun 26	26 Dec 28	25 1/4 July 12	29 1/4 Feb 13	Spencer Kellogg & Sons-----	1	27	27	26 1/4	27	26 1/2	26 3/4	1,500	
25 1/4 Jan 3	33 1/4 Dec 18	26 1/4 Jun 29	35 1/4 Sep 19	Sperry Corp-----	1	34 1/4	34 1/4	34 1/4	35	34 1/4	35 1/4	22,700	
8 1/4 Mar 30	13 1/4 Dec 28	9 1/4 Jun 29	14 1/4 Feb 9	Spiegel Inc common-----	2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	14,500	
66 1/4 Aug 1	85 Sep 25	69 July 31	81 Feb 9	Conv \$4.50 pfd (stamped)-----	No par	70 1/4	71	*70 1/2	71 1/2	*70	70 1/2	80	
15 1/4 July 5	21 1/4 Dec 11	19 1/4 Jan 2	29 1/4 Sep 10	Square D Co-----	50	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	4,600	
106 1/4 Jan 25	113 Nov 30	100 Jun 15	109 1/4 Jan 30	Squibb (E R) & Sons com-----	50	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	8,900	
20 July 13	24 1/4 Oct 23	21 1/4 Jun 29	26 1/4 Feb 8	Standard Brands Inc com-----	No par	*105	106	106	106	*105	106	1,520	
89 1/4 Jan 31	96 1/4 May 24	87 May 22	96 Mar 1	\$3.50 preferred-----	No par	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	17,800	
---	---	10 1/4 May 24	14 1/4 Sep 13	Standard Coil Products Co Inc-----	1	87	87	87 1/2	87 1/2	*88	88	200	
4 1/4 July 13	10 1/4 Dec 8	8 1/4 Jun 29	13 1/4 Feb 1	Stand Gas & Elec Co com-----	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,100	
47 1/4 Jan 3	77 1/4 Mar 27	64 1/4 July 2	78 1/4 Feb 1	\$4 preference-----	No par	73	74 1/2	73	74 1/2	74 1/2	75 1/4	16,800	
121 July 13	160 Mar 22	135 Jun 29	160 Feb 8	\$6 prior preferred-----	No par	*149 1/2	151 1/2	150 1/2	150 1/2	*148 1/2	149 1/2	8,900	
136 July 13	174 Mar 22	187 July 5	172 Feb 8	\$7 prior preferred-----	No par	169 1/2	170	*168	170	*168 1/2	169 1/2	200	

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares	
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
42½ Feb 14	60½ Dec 30	44 Mar 13	55½ Sep 10	Standard Oil of California.....	No par	53½ 54½	53½ 54½	53½ 54½	53½ 53½	53 53½	51½ 52½	17,500	
25½ Jan 4	35 Dec 30	59 Apr 2	76½ Aug 7	Standard Oil of Indiana.....	25	75½ 76½	74 75½	74 75½	75½ 75½	75½ 75½	73½ 75½	18,500	
100 Dec 18	104 Aug 17	58½ Jun 13	70½ Sep 6	Standard Oil of New Jersey.....	15	67½ 68	65½ 67½	67½ 67½	66½ 68½	66½ 68½	68½ 67½	56,300	
		33½ Mar 15	45½ Sep 10	Standard Oil of Ohio common.....	10	45½ 45½	44½ 45½	44½ 45½	44½ 45½	44½ 45½	43½ 44½	23,000	
		96½ July 30	105½ Mar 9	3¾ preferred series A.....	100	98½ 100	98½ 100	98½ 100	98½ 100	97½ 99½	96½ 98½	100	
		14 Jun 25	17 Aug 9	Stand Ry Equip Mfg Co.....	1	15½ 16½	15½ 16½	16 16½	16 16½	16 16½	15½ 16½	2,800	
18½ July 13	26 Oct 23	20 July 2	25¼ Apr 18	Standard Steel Spring common.....	1	22½ 22½	22½ 23	22½ 23	22½ 23	23 23½	23½ 23½	10,100	
48 Jan 6	54½ Nov 28	50¼ July 9	56½ Feb 13	4 convertible preferred.....	50	52¼ 52¼	53 53½	53½ 54½	54 54½	54 54½	53½ 54½	400	
26½ Mar 1	40 Dec 29	37½ Jun 29	44½ Feb 16	Starrett Co (The) L. S.....	No par	43¼ 43¼	42¼ 43¼	43 43¼	43 43¼	43¼ 43¼	43 43¼	800	
12½ July 14	16 Sep 28	13½ July 16	15½ Feb 3	Sterchi Bros Stores Inc.....	1	13½ 14	14 14	14 14	14 14	13½ 14½	14½ 14½	2,300	
24 July 12	39½ Feb 10	36½ Jan 2	45¼ Aug 20	Sterling Drug Inc common.....	5	44½ 45	44½ 45	45½ 45½	45½ 45½	45 45½	44½ 45½	10,400	
98 Feb 21	103½ Nov 24	90 Jun 28	104¼ Jan 4	3½ preferred.....	100	94 95	94 95	94 95	94 95	94 95	95 95	20	
30½ Apr 27	48½ Dec 18	39½ Apr 11	49½ Jan 17	Stevens (J P) & Co Inc.....	15	43½ 45¼	43¼ 43¼	43¼ 43¼	42½ 43¼	43 43½	43 43½	5,500	
12 Jan 3	21½ Apr 21	15½ Jan 2	20 Sep 20	Stewart-Warner Corp.....	5	19 19½	19 19½	19½ 19½	19½ 19½	19½ 20	19½ 19½	11,500	
10½ Jun 27	18 Nov 24	14½ Jun 28	20½ Feb 8	Stokley-Van Camp Inc common.....	1	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	3,700	
16½ July 5	20½ Sep 28	17 Jun 27	18¾ Mar 2	5 prior preference.....	20	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 18	17½ 17½	200	
16¼ July 13	23¼ Apr 27	19½ Jan 2	25¼ Apr 14	Stone & Webster.....	No par	23½ 24	24 24½	24½ 24½	24½ 25	24½ 24½	24 24½	16,800	
25¼ July 17	36½ Oct 7	25½ July 30	35¼ Mar 7	Studebaker Corp.....	1	28½ 28½	27½ 29½	27½ 29½	29½ 29½	29½ 29½	29 29½	30,900	
38½ July 13	71 Mar 7	42 Jan 10	64¼ Sep 18	Sunbeam Corp.....	No par	61½ 64	62½ 64½	62½ 64½	63 63½	62 62½	63 63	3,100	
8½ July 17	11¼ Nov 24	10¼ Jun 29	12½ May 2	Sun Chemical Corp common.....	1	11¼ 11½	11½ 11½	11½ 11½	11 11¼	11¼ 11½	11½ 11¼	3,700	
93¼ Dec 1	101 Apr 18	96 Apr 4	99 Feb 7	\$4.50 series A preferred.....	No par	97 98	97 98	97 98	97 98	97 98	97 98	8,200	
55¼ Feb 15	72½ Oct 25	67¼ Jan 4	91 Sep 19	Sun Oil Co common.....	No par	87 87	86½ 90	86½ 90	89¼ 91	89¼ 91	89¼ 91	80	
116½ Oct 10	122 Jan 9	115½ July 10	119½ Jan 5	Class A 4½ preferred.....	100	116½ 117½	116½ 116½	116½ 116½	116½ 116½	116½ 117½	116½ 116½	32,600	
10½ Jan 25	17½ Dec 11	17½ Jan 10	24½ Sep 10	Sunray Oil Corp common.....	1	23 23½	22½ 23½	22½ 23½	22½ 23½	22½ 23½	22½ 23½	1,100	
16¼ Jan 30	24½ Oct 18	22 July 16	24½ Jan 29	4¼ preferred series A.....	25	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	2,600	
14½ July 12	22½ Dec 19	21½ Jan 8	29 Sep 10	5½ conv 2nd pfd ser 1950.....	20	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 29	27½ 27½	7,000	
49 July 13	63¼ Apr 11	56 Jan 10	64 Jun 11	Sunshine Biscuits Inc.....	12.50	61½ 61½	61 61½	62 62½	62½ 62½	62½ 62½	62½ 62½	2,600	
8¼ July 12	11½ May 11	10 Jun 26	15 Jan 18	Sunshine Mining Co.....	10c	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	7,000	
195 Jan 3	370 Nov 14	355 Mar 14	570 Sep 20	Superior Oil of California.....	25	550 580	560 560	565 565	565 565	565 570	570 570	500	
9¼ Mar 30	17½ Dec 30	16½ Jun 29	24½ Feb 5	Superior Steel Corp.....	50	21½ 21½	20½ 21½	21½ 21½	21½ 21½	21 21¼	20½ 21	2,400	
		23 Jun 25	28½ Aug 13	Sutherland Paper Co common.....	5	26½ 27	27 27	27 27½	27 27½	27 27½	26½ 27½	1,900	
		101¼ Jun 26	109½ Aug 9	4.40 preferred.....	100	108½ 108½	108 108	107½ 108½	108½ 108½	108½ 108½	108½ 105	180	
9½ July 11	13 Apr 4	10½ July 24	13¼ Jan 18	Sweets Co of America (The).....	4.16½	11¼ 11½	11¼ 11½	11¼ 11½	11¼ 11½	11¼ 11½	11¼ 11½	800	
33½ Jun 20	40 Oct 5	32 Jun 28	40 Jan 8	Swift & Co.....	25	34½ 35	34½ 35¼	34½ 35¼	34½ 35¼	34½ 35¼	34½ 35¼	4,400	
9¼ Jan 3	15½ Mar 6	13¼ Jan 2	16½ May 4	Swift International Ltd.....	No par	15 16½	14 16½	14 16½	14 16½	16 16½	16½ 16½	580	
18¼ July 13	26½ Apr 18	23¼ Jan 2	39 Sep 19	Sylvania Elec Prod Inc com.....	No par	37½ 38¼	37½ 38	37½ 38	37½ 38	37½ 38¼	36½ 38	31,700	
79 Jan 4	88½ May 31	86 Jan 2	95½ Mar 1	\$4 preferred.....	No par	94½ 94½	93½ 94½	94½ 94½	94½ 94½	93½ 93½	92½ 93	3,100	
5½ Jan 3	10½ Oct 25	7¼ July 2	10½ May 3	Syrington Gould Corp.....	1	7½ 8½	7½ 8	7½ 8	7½ 7½	7½ 8	7½ 7½	7,000	

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Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
11 1/2 July 11	15 Nov 17	12 1/2 July 2	14 Feb 21	Talcott Inc (James).....9		*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	---
4 1/2 Nov 30	7 1/2 Apr 18	4 1/2 July 9	6 1/2 Sep 18	Teletograph Corp.....5		5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	6,700
17 Jan 3	25 Dec 29	25 Jan 2	39 1/2 Sep 11	Tennessee Corp.....5		38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	700
-----	-----	44 1/2 Jan 25	59 1/2 Sep 13	Texas Co.....25		58 1/2 53 1/2	58 59	58 59 1/2	57 1/2 58 1/2	55 57 1/2	57 1/2	30,500
15 1/2 Jan 13	24 1/2 Oct 17	23 1/2 Jan 2	29 1/2 Apr 28	Texas Gulf Producing Co.....10		27 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2	8,700
63 1/2 July 13	97 1/2 Nov 25	90 1/2 Mar 15	105 Jan 30	Texas Gulf Sulphur.....No par		101 101 1/4	100 1/2 101 1/2	102 1/2 103 1/2	103 1/2 104	102 1/2 103 1/2	103 1/2	7,300
20 1/2 Feb 16	39 1/2 Nov 24	34 1/2 Mar 7	48 1/2 Sep 19	Texas Pacific Coal & Oil.....10		42 1/2 43 1/2	43 1/2 46 1/2	43 1/2 46 1/2	47 1/2 48 1/2	46 1/2 48	45 1/2 47 1/2	31,000
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53 July 17	89 1/2 Sep 22	80 Jan 10	127 Sep 12	Sub share certificates.....1		123 1/4 123 1/4	121 122	120 1/2 122	120 120	121 1/2 121 1/2	121 1/2	2,300
44 Feb 14	85 Nov 17	76 1/2 Jan 25	103 1/2 Mar 10	Texas & Pacific Ry Co.....100		*91 94	90 1/2 90 1/2	90 1/2 90 1/2	x88 88	89 1/2 90 1/2	89 1/2	501
-----	-----	24 1/2 Jun 5	30 Aug 17	Texas Utilities Co.....No par		29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2	7,900
10 Jun 30	19 1/2 Dec 27	16 1/2 July 19	23 1/2 Mar 7	Tetron Inc common.....50c		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2	8,700
14 Jun 30	21 1/2 Dec 26	17 July 18	23 1/2 Mar 7	\$1.25 conv preferred.....No par		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2	2,300
7 1/4 Jan 3	14 Apr 1	11 Jun 28	16 1/2 Sep 12	Thatcher Glass Mfg Co common.....5		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2	4,300
30 1/2 Jan 3	43 Apr 1	35 1/2 July 23	44 1/2 Sep 13	\$2.40 conv preference.....No par		43 1/4 43 1/4	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2	630
12 1/2 July 3	13 1/2 Sep 18	13 1/2 Aug 3	18 1/2 Jan 8	The Fair.....No par		*13 1/4 14	13 1/4 13 1/4	13 1/4 13 1/4	*13 1/4 13 1/4	*13 1/4 13 1/4	*13 1/4	300
5 1/2 Jan 3	9 1/2 Oct 20	8 1/4 Jan 2	11 1/2 Sep 10	Thermoid Co common.....1		11 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	11 11 1/4	11 1/4	3,400
36 1/2 Jan 4	42 1/2 Oct 20	40 Mar 13	46 1/2 Sep 14	\$2.50 convertible preferred.....50		*45 46 1/2	*45 46	*45 46	*45 46	*45 1/2 45 1/2	*44 1/2 45 1/2	100
3 1/2 Jan 5	5 1/2 Dec 30	3 1/2 Jun 19	6 1/2 Jan 2	Third Avenue Transit Corp No par		4 4 1/4	4 1/4 4 1/4	*4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4	2,100
5 1/2 July 13	8 1/2 Oct 25	7 Feb 1	11 1/2 Mar 7	Thompson (J R).....15		7 1/4 7 1/2	*7 1/4 7 1/2	*7 1/4 7 1/2	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4	1,400
32 Dec 8	42 1/2 Dec 18	33 1/2 Apr 4	44 1/2 Sep 20	Thompson Products Inc com.....5		44 44 1/2	43 1/2 43 1/2	43 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44 1/2	43 1/2	7,200
94 1/2 Jan 4	103 Nov 24	95 Apr 28	103 Jan 5	4 preferred.....100		*96 98	*96 98	*96 98	*95 98	96 96	96	50
2 1/2 Nov 10	5 1/2 Feb 6	2 1/2 Jun 21	4 1/2 Jan 3	Thompson-Starrett Co com.....No par		2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2	1,200
25 Nov 6	42 1/2 Feb 6	25 1/2 Aug 31	35 1/2 Feb 1	\$3.50 preference.....No par		26 1/2 26 1/2	*25 1/2 26 1/2	*25 1/2 26 1/2	23 26	25 1/2 25 1/2	25 1/2	400
22 Jan 3	38 1/2 Dec 28	31 1/2 Mar 29	44 1/2 Sep 21	Tide Water Associated Oil.....10		41 1/2 41 1/2	40 1/4 41 1/4	41 1/4 42 1/2	42 43	42 1/2 44 1/2	44 1/2	15,300
13 1/2 Jun 27	20 1/2 Nov 24	18 1/2 Jun 29	25 1/2 Mar 3	Timken-Detroit Axle.....5		21 1/4 21 1/4	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22 1/4	21 1/2 22 1/4	22 1/4	12,100
33 1/2 July 14	44 1/2 Nov 15	43 Jun 29	51 1/2 Sep 19	Timken Roller Bearing.....No par		49 1/2 49 1/2	49 1/2 50 1/2	49 1/2 50 1/2	51 51 1/4	50 1/2 51 1/2	51 1/2	4,800
9 1/2 Dec 18	10 Dec 30	x9 1/2 Jan 4	10 1/2 Jan 9	Toledo Edison Co (The).....5		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2	8,000

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Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE</
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NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Sept. 15	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21	Shares
14 1/4 Jun 27	18 Feb 4	17 Jan 29	20 1/2 Feb 16	U S Lines Co common	4	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	6,000
7 1/2 Dec 29	8 3/4 Jan 9	7 3/4 Sep 7	8 1/2 Jan 12	4 1/2% preferred	10	7 1/2	7 1/2	7 1/2	8	8	7 1/2	300
31 1/4 July 13	49 1/4 Jan 10	36 1/4 July 5	42 Jan 29	U S Pipe & Foundry Co	20	40	40 1/2	40 1/2	39 1/2	40 1/2	40	5,200
65 1/2 July 17	77 Jun 12	68 Aug 3	84 1/2 Mar 5	U S Playing Card Co	10	69	70	70	70	70 1/2	70 1/2	500
23 1/4 July 12	38 1/4 Dec 29	33 1/4 May 1	42 1/2 Feb 8	U S Plywood Corp common	1	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	4,700
88 1/2 July 5	97 1/2 Apr 11	89 Aug 10	96 1/2 Feb 14	3 1/4% preferred series A	100	100	100	100	99 1/2	100	99 1/2	1,050
37 1/4 Jan 3	52 1/2 Oct 5	61 Jan 2	73 1/4 Aug 7	3 1/4% preferred series B	100	104	104 1/2	103 3/4	103 1/2	103 1/2	103 1/2	12,500
126 1/4 Jan 18	143 1/2 Oct 5	128 1/4 July 2	142 1/2 Feb 19	U S Rubber Co common	10	137 1/2	137 1/2	136 1/2	137 1/2	136 1/2	136 1/2	670
33 1/4 Mar 31	62 1/4 Nov 18	45 Mar 28	71 Sep 20	8 1/2 non-cum 1st preferred	100	65	66	64 1/2	66 1/2	67 1/2	67 1/2	12,100
54 1/4 July 14	68 1/4 Mar 6	57 1/4 July 3	67 1/4 Mar 1	U S Smelting Ref & Min com	50	61	62	61	61 1/2	61 1/2	61 1/2	1,200
25 1/4 Jan 13	42 1/2 Dec 29	37 1/4 Jan 29	47 1/4 Jan 30	U S Steel Corp common	No par	145	145 1/2	144 1/2	144 1/2	144 1/2	144 1/2	46,700
139 Jan 4	151 1/2 Nov 20	141 1/2 Jan 2	153 1/4 Jan 19	7% preferred	100	19	19	19	18 1/2	19	19	1,100
18 1/4 Dec 27	22 Feb 21	18 1/4 Jan 2	20 1/4 Mar 20	U S Tobacco Co common	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,200
40 July 3	44 1/2 May 19	38 May 21	43 1/2 Aug 26	7% non-cumulative preferred	25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	110
5 1/4 Jan 26	6 1/2 Oct 28	5 1/4 Jan 27	7 1/4 Jan 26	United Stockyards Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400
9 Dec 19	11 1/4 Apr 3	9 1/2 Jan 28	13 Feb 17	United Stores \$4.20 non-c 2d pfd	5	90 1/2	92	90 1/2	90 1/2	92	92	7,800
91 1/4 May 3	100 Jan 26	89 1/2 July 27	98 1/2 Jan 24	\$6 convertible preferred	No par	4	4 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100
2 1/2 July 17	4 1/4 Apr 24	3 1/4 July 23	4 1/4 Jan 22	United Wall Paper Inc common	2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	21,500
22 1/4 Nov 8	27 1/4 Jan 9	24 Jan 9	27 1/2 Jan 8	4% convertible preferred	50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600
15 Jan 3	24 1/4 Oct 18	22 1/2 Jan 29	27 1/4 Feb 1	Universal-Cyclops Steel Corp	1	3	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	700
2 1/4 Dec 4	6 1/4 Apr 17	2 1/4 May 15	5 1/4 Jan 26	Universal Laboratories Inc	1	25 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	32,300
20 1/4 July 27	x25 Jan 9	22 1/4 Jan 17	27 Apr 5	Universal Leaf Tobacco com	No par	162	162	162 1/2	160 1/2	161	159 1/2	700
161 Jan 16	177 July 28	160 1/2 Sep 12	170 1/2 Jan 12	8% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	27,500
7 1/4 July 10	12 Sep 27	8 1/4 Jan 4	13 1/4 Sep 18	Universal Pictures Co Inc com	1	60 1/2	60 1/2	60	60 1/2	60 1/2	60	480
45 May 23	61 1/4 Jan 27	51 Jan 21	60 1/2 Sep 12	4 1/4% preferred	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,200
24 1/4 Dec 5	27 Dec 26	26 1/4 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	1							

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20 1/4 Feb 14	34 1/4 Aug 16	30 1/4 Jan 2	40 1/2 Sep 13	Vanadium Corp of America	No par	39 1/2	39 1/2	38 1/2	39	38 1/2	39 1/2	12,100
9 Jan 3	16 1/4 Dec 28	13 1/2 July 2	18 1/2 Sep 19	Van Norman Co	2.50	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,600
24 1/4 Feb 23	38 1/2 Sep 5	29 July 24	33 1/2 Feb 6	Van Raalte Co Inc	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,200
12 1/4 Jan 3	18 1/4 Dec 20	17 Jan 25	21 1/4 Aug 30	Vertientes-Camaguey Sugar Co	6 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,800
20 1/4 Jan 26	28 1/2 Oct 18	23 1/4 July 5	27 Jan 13	Vick Chemical Co	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,500
97 1/4 Mar 8	103 May 4	104 Jan 2	112 Jun 28	Vicks Shreve & Pacific Ry com	100	*110	112	*110	112	*110	110	50
98 Jan 10	105 July 12	105 1/4 Jan 9	112 July 11	5% non-cum preferred	100	*110	115	*110	115	*110	115	20
96 1/4 Mar 22	101 1/4 Dec 29	x27 1/2 Jan 25	34 1/4 July 13	Victor Chemical Works common	5	x32	32 1/2	x32	32	x32	31 1/2	2,000
6 1/4 Jan 29	11 1/4 Dec 28	9 1/2 July 5	10 1/4 Jan 18	3 1/2% preferred	100	x93	93	x93	94 1/2	x93	94 1/2	10
79 Jan 27	115 Dec 28	10 1/4 Jan 3	17 Sep 11	Va-Carolina Chemical com	No par	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17,800
16 1/4 July 27	22 Mar 23	18 1/4 Jan 3	22 Mar 1	6% div part preferred	100	120	130	129 1/2	130	129 1/2	131	500
114 1/2 Sep 12	117 Aug 25	112 1/4 May 24	116 1/4 Feb 20	Virginia Elec & Power Co com	10	20 1/2	21	20 1/2	21	20 1/2	21	10,700
x103 1/4 May 26	108 1/2 Dec 21	87 1/4 Sep 13	106 1/4 Jan 26	\$5 preferred	100	*101 1/2	103	*101 1/2	102 1/2	*101 1/2	102 1/2	30
19 1/4 July 7	46 1/4 Dec 30	41 Jan 5	60 Mar 26	\$4.04 dividend preferred	100	45	45	45	45	44	46	110
27 1/4 Jan 26	32 1/4 Dec 30	29 1/4 Jan 29	35 1/4 Feb 5	\$2.00 dividend preferred	100	33 1/2	33 1/2	33	33	33	33 1/2	1,700
25 1/4 Jan 7	30 1/4 Oct 13	27 July 16	31 1/4 Mar 3	Va Iron Coal & Coke 4% pfd	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200
28 July 17	37 1/4 Apr 13	35 1/4 Jan 20	45 Aug 30	6% preferred	25	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	1,300
17 1/4 Nov 6	22 1/4 Sep 1	16 1/4 July 2	20 1/2 Jan 12	Visking Corp (The)	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
31 1/4 Dec 14	36 May 17	26 1/4 Apr 23	32 Jan 20	Vulcan Detinning Co common	10	*29	30 1/2	*29	30 1/2	*29	30	---

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48 Apr 24	65 Dec 28	54 1/4 Jun 25	71 1/4 Feb 7	Wabash RR 4 1/2% preferred	100	*58 1/2	60	*58 1/2	60	58 1/2	58 1/2	400
12 Jun 26	14 1/4 Jan 10	11 1/4 July 31	13 1/4 Feb 13	Waldorf System	No par	12 1/2	12 1/2	x12 1/2	12 1/2	12 1/2	12 1/2	1,400
26 1/4 Dec 6	32 Feb 4	27 Jan 29	29 1/4 Feb 13	Walgreen Co	No par	27 1/2	28	28	28 1/2	28 1/2	28 1/2	1,400
31 Jan 13	53 Nov 24	45 1/4 May 24	56 1/4 Feb 9	Walker (Hiram) G & W	No par	53 1/4	54 1/4	x51 1/2	53	51	53	5,400
6 1/4 July 13	9 1/4 Dec 28	8 1/4 Jan 4	11 1/4 May 9	Walworth Co	2.50	11	11	11	11 1/2	11	11 1/2	8,100
14 1/4 July 14	20 1/4 Nov 24	17 1/4 July 27	21 1/4 Feb 23	Ward Baking Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400
97 Jan 16	106 Sep 19	99 May 17	104 Jun 12	5 1/2% preferred	100	*100 1/2	101 1/2	*100 1/2	101	*101	101 1/2	10
11 Dec 8	16 1/4 Jan 24	11 1/4 Mar 28	14 1/4 Aug 17	Warner Bros Pictures	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	22,600
24 1/4 July 18	38 1/4 Feb 6	28 Jun 5	43 1/4 Jan 23	Warner-Hudnut Inc	1	17 1/4	18	17 1/4	18	18	18 1/2	1,500
15 1/4 Feb 14	29 1/4 Dec 21	26 Jun 29	34 1/4 Feb 7	Warren Foundry & Pipe	No par	34	34 1/2	34	34	34 1/2	34 1/2	6,300
24 1/4 Jan 28	27 1/4 Jun 8	23 1/4 May 25	27 Mar 1	Warren Petroleum Corp	3	30 1/4	31 1/4	30 1/4	30 1/4	31 1/4	31 1/4	35,100
12 1/4 Jun 30	17 1/4 Dec 29	15 1/4 Jan 2	20 1/4 Sep 19	Washington Gas Light Co	No par	25 1/4	25 1/4	25 1/2	26	25 1/2	25 1/2	600
18 July 13	24 Jan 11	20 1/4 Aug 22	25 1/4 Feb 5	Waukesha Motor Co	5	18 1/4	18 1/4	18 1/2	19 1/2	19 1/2	20 1/2	12,300
11 1/4 July 13	17 1/4 Mar 16	13 1/4 July 10	18 1/4 Feb 13	Wayne Knitting Mills	5	23 1/2	23 1/2	23	23	23	23 1/2	800
5 Jun 27	8 Sep 26	7 1/4 Jan 2	9 1/4 Feb 5	Wayne Pump Co	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	9,000
24 1/4 Jan 13	34 Dec 28	29 1/4 July 18	38 1/4 Jan 29	Webster Tobacco Inc	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	2,500
83 1/4 Feb 28	88 1/4 Sep 25	84 May 14	89 1/4 Feb 15	Wesson Oil & Snowdrift com	2.50	30 1/2	31 1/4	30 1/2	31	31 1/4	31 1/2	2,300
19 Jun 27	35 1/4 Dec 28	30 Mar 14	40 1/4 July 13	\$4 convertible preferred	No par	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	270
18 1/4 Apr 15	27 1/4 Dec 28	20 1/4 July 25	30 Jan 27	West Indies Sugar Corp	1	37 1/2	37 1/4	37 1/2	37 1/2	37 1/2	37 1/2	5,700
21 1/4 July 13	27 1/4 Dec 28	27 Jan 24	29 1/4 Feb 26	West Penn Electric Co	No par	24 1/4	24 1/4	24 1/4	25 1/4	25 1/4	25 1/4	11,500
110 Dec 26	114 1/4 Jun 13	108 1/4 July 23	112 1/4 Jan 23	West Penn Power 4 1/2% pfd	100	110 1/2	110 1/2	*101 1/2	110 1/2	109 1/2	110 1/2	260
104 1/4 Oct 14	109 1/4 Feb 7	104 Aug 20	107 Feb 14	4.20% preferred series C	100	*103	104 1/2	*101 1/2	103	*101 1/2	103	120
104 1/4 Oct 4	109 1/4 Mar 24	95 Jun 22	107 1/4 Feb 2	4.10% preferred series C	100	*102 1/4	104 1/2	*102 1/4	102 1/2	*102	103 1/2	8,200
12 1/4 Apr 17	18 1/4 Dec 21	15 1/4 July 30	20 1/4 Feb 13	West Virginia Coal & Coke	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,800
44 1/4 July 19	78 Dec 27	75 Mar 14	98 1/2 Sep 19	West V Pulp & Paper com	No par	91	92 1/2	92	95 1/2	98 1/2	97 1/2	---
107 July 19	111 Nov 15	106 Aug 8	111 Feb 27	4 1/2% preferred	100	*106 1/2	108	*106 1/2	108	*107	108 1/2	---

Range for Previous Year 1950				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Sept. 15	Monday Sept. 17	Tuesday Sept. 18	Wednesday Sept. 19	Thursday Sept. 20	Friday Sept. 21		
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
7 1/4 Jan 26	13 1/4 Dec 28	11 1/4 Jan 15	16 Apr 18	Western Air Lines Inc.....	1	14 1/4	14 1/2	14	14 1/4	14	14 1/4	14	4,300
37 1/4 July 26	51 1/4 Apr 25	40 1/4 Jan 10	50 1/4 Sep 6	Western Auto Supply Co.....	10	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	5,100	
12 1/4 July 5	23 1/4 Dec 28	18 Jan 29	29 1/4 Feb 26	Western Maryland Ry com.....	100	21 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	11,000	
27 1/4 July 3	41 1/4 Dec 22	34 Jan 28	49 1/4 Mar 2	4% non-cum 2nd preferred.....	100	*37	37 3/4	36	36	*36 1/2	37 3/4	900	
28 Jan 3	55 Dec 29	46 1/4 May 24	57 1/4 Sep 14	Western Pacific RR com.....	No par	56 1/2	57 1/4	55 1/4	56 1/2	56 1/4	56 1/4	11,400	
64 1/4 Jun 27	89 Oct 24	84 1/4 July 9	94 1/4 Jan 24	Preferred series A.....	100	93	93 1/2	92 1/2	92 1/4	93 1/4	93	1,000	
19 1/4 Jan 13	44 Dec 1	32 1/4 Jan 28	47 1/4 Feb 13	Western Union Teleg of A.....	No par	42 1/4	43 1/4	43 1/4	44 1/4	44 1/4	46 1/4	30,900	
		24 1/4 July 6	28 1/4 July 30	Westinghouse Air Brake.....	10	27	27 1/2	26 1/4	27 1/2	26 1/4	27 1/2	9,300	
2 1/4 July 13	36 Jun 23	34 1/4 Jan 2	41 May 3	Westinghouse Electric com.....	12 1/2	39 1/4	40 1/2	39 1/4	40 1/2	40 1/4	40 1/4	29,600	
102 1/2 Sep 22	105 1/4 Feb 18	97 Jun 22	104 1/4 Feb 7	3.80% preferred series B.....	100	*98 1/2	99 1/2	*98 1/2	99 1/2	*98 1/2	99 1/2	1,000	
22 1/4 Feb 16	34 1/4 Dec 12	30 1/2 July 2	39 Sep 14	Weston Electric Instrument.....	12.50	38 1/4	38 1/4	38 1/4	39	38 1/2	38 1/2	1,100	
112 Feb 20	129 Dec 6	125 Feb 8	126 Jan 19	Wheeling & Lake Erie Ry.....	100	*126		*126		*126			
30 1/4 Nov 29	35 1/2 Dec 28	33 1/2 Jun 28	43 1/2 Sep 6	Whesling Steel Corp com.....	No par	43 1/4	43 1/4	42 1/2	43	42 1/2	43	8,200	
81 Jan 3	94 Oct 19	84 Jun 25	94 Mar 27	\$5 conv pref preference.....	No par	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	110	
26 1/4 July 15	41 Feb 27	29 1/2 Jan 26	38 1/2 Sep 5	White Dental Mfg (The S S).....	20	37 1/4	37 1/4	36 1/2	37 1/4	37	37 1/2	600	
15 1/4 Feb 8	28 1/2 Dec 27	25 1/4 July 2	31 1/4 May 4	White Motor Co.....	1	27 1/4	27 1/4	26 1/2	27 1/2	27 1/4	28 1/4	11,800	
18 1/4 Dec 19	25 1/2 Nov 2	16 1/4 Sep 21	23 1/4 Mar 19	White Sewing Machine com.....	1	17 1/2	17 1/2	17 1/2	17 1/4	16 1/4	17 1/2	9,300	
33 1/4 Jan 12	35 1/2 Nov 22	34 1/4 Mar 22	36 1/4 July 31	Prior preference.....	20	*35	35 1/2	*35	35 1/2	*35	35 1/2	300	
12 1/4 Feb 15	17 1/4 May 25	15 1/4 Jan 26	21 Apr 30	Wilcox Oil Co.....	5	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	3,800	
5 1/4 Jan 3	11 1/2 Dec 29	7 1/4 July 2	12 Jan 2	Willis-Overland Motors common.....	1	10	10 1/2	9 1/2	10	9 1/2	10 1/2	23,100	
49 1/4 May 5	70 1/4 Dec 30	66 1/4 Jan 3	75 Feb 9	\$4.50 conv pfd series A.....	No par	69	69	*68 1/2	70	*68	68 1/2	200	
12 Jan 27	16 Jun 24	12 Jun 28	15 1/4 Jan 4	Wilson & Co Inc common.....	No par	12 1/2	13 1/2	12 1/4	13	12 1/2	12 1/2	7,400	
77 1/4 Jan 5	91 Sep 12	76 1/2 Jan 28	87 1/2 Feb 8	\$4.25 preferred.....	No par	*77 1/2	78 1/4	77 1/2	77 1/2	*77 1/2	77 1/2	300	
9 1/4 July 11	13 1/2 Dec 30	12 1/2 Jan 25	17 Apr 18	Wilson-Jones Co.....	10	*16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600	
16 1/4 July 13	22 1/2 Feb 28	15 1/4 Jan 4	21 1/4 Aug 17	Wilsonsin Elec Power Co com.....	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,500	
137 July 18	142 Jun 13	129 1/4 Jan 11	140 1/4 Jan 10	6% preferred.....	100	*137	139	*137	139	*137	142		
32 1/4 Jan 10	45 1/2 Sep 15	45 Jan 3	54 1/2 Sep 5	Woodward Iron Co.....	10	53	53	52 1/2	52 1/2	52	51 1/2	800	
42 1/4 Dec 16	51 Feb 3	41 1/2 Jun 29	46 1/4 Feb 5	Woolworth (F W) Co.....	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	19,000	
				Worthington Pump & Machinery Common.....	No par	23 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,300	
16 1/4 July 12	26 Dec 29	23 1/4 Jun 25	29 1/4 Sep 6	Prior preferred 4 1/2% series.....	100	*77 1/2	79	77	77 1/2	*77 3/4	78	80	
69 Jan 18	77 Sep 22	75 1/4 Jan 25	84 1/4 Mar 12	Prior pfd 4 1/4% conv series.....	100	104 1/2	105	103 1/2	105	*105	106 1/2	240	
74 Jan 4	95 1/2 Dec 29	90 Jun 25	108 Sep 6	Wright Aeronautical.....	No par	*95 1/2	98	95 1/2	95 1/2	95 1/2	95 1/2	90	
79 July 3	98 1/2 Dec 16	82 Jan 24	98 Jan 9	Wrigley (Wm) Jr (Del).....	No par	*74 1/4	75 1/2	x73 1/2	74	73 1/2	73 1/2	900	
70 Jul 26	89 1/4 Apr 13	69 1/4 Aug 2	79 1/4 Apr 17	Wyandotte Worst Co.....	5	14 1/2	15	14 1/4	14 1/4	14 1/2	14 1/2	2,300	
10 1/4 Feb 16	21 1/4 Dec 18	12 1/2 July 2	21 1/4 Jan 2										

FRIDAY - WEEKLY - YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Saturday Sept. 15		Monday Sept. 17		Tuesday Sept. 18		Wednesday Sept. 19		Thursday Sept. 20		Friday Sept. 21		Sales for the Week Ends
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
107	Nov 13	108.4	May 1	--	--	--	--	Treasury	2 1/8s	-----	1955-1960			*105.24	105.30	*105.24	105.30	*105.24	105.30	*105.24	105.28	*105.22	105.26	----
								Treasury	2 3/4s	-----	1956-1959			*107.6	107.14	*107.6	107.14	*107.6	107.14	*107.6	107.14	*107.6	107.12	----
111.10	May 1	111.10	May 1					Treasury	2 3/8s	-----	1958-1963			*109.6	109.14	*109.6	109.14	*109.6	109.14	*109.6	109.14	*109.4	109.10	----
				109.8	May 9	109.9	May 10	Treasury	2 3/4s	-----	1960-1965			*111.4	111.12	*111.4	111.12	*111.4	111.12	*111.4	111.12	*111.4	111.10	----
								Treasury	2 1/8s	-----	1952-1954			*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.11	101.13	----
								Treasury	2 1/8s	-----	1956-1958			*102.3	102.7	*102.2	102.6	*102.1	102.5	*102.1	102.8	*102.1	102.9	----
				98.20	July 16	100.4	Apr 9	Treasury	2 1/8s	-----	1962-1967			*99.20	99.24	*99.22	99.26	*99.27	99.31	*99.29	100.1	*99.26	99.30	----
								Treasury	2 1/8s	-----	1963-1968			*98.23	98.27	*98.29	99.1	*99.2	99.6	*99.1	99.5	*98.29	99.1	----
								Treasury	2 1/8s	-----	Jun 1964-1969			*98.19	98.23	*98.22	98.26	*98.27	98.31	*98.26	98.30	*98.22	98.26	----
102.18	Apr 25	102.19	Apr 25					Treasury	2 1/8s	-----	Dec 1964-1969			*98.16	98.20	*98.19	98.23	*98.24	98.28	*98.24	98.28	*98.20	98.24	----
								Treasury	2 1/8s	-----	1965-1970			*98.15	98.19	*98.17	98.21	*98.18	98.22	*98.17	98.21	*98.14	98.18	----
								Treasury	2 1/8s	-----	1966-1971			*98.13	98.17	*98.15	98.19	*98.17	98.21	*98.16	98.20	*98.13	98.17	----
100.24	Nov 29	100.29	Sep 15	97.17	Apr 18	98.7	Apr 13	Treasury	2 1/8s	-----	Jun 1967-1972			*98.14	98.18	*98.19	98.23	*98.23	98.27	*98.24	98.28	*98.20	98.24	----
								Treasury	2 1/8s	-----	Sep 1967-1972			*100	100.4	*100	100.4	*100.1	100.5	*100	100.4	*99.30	100.2	----
100.25	Oct 31	102.23	Feb 24	97.14	Apr 18	100.21	Jan 16	Treasury	2 1/8s	-----	Dec 1967-1972			*98.15	98.19	*98.20	98.24	*98.24	98.28	*98.24	98.28	*98.20	98.24	----
								Treasury	2 1/8s	-----	1951-1953			*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.8	100.10	*100.8	100.10	----
								Treasury	2 1/8s	-----	1952-1955			*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	----
								Treasury	2 1/8s	-----	1954-1956			*103.4	103.10	*103.4	103.10	*103.4	103.10	*103.2	103.6	*103.2	103.6	----
				103.2	July 16	103.2	July 16	Treasury	2 1/8s	-----	1956-1959			*100.28	101	*100.26	100.30	*100.26	100.30	*100.26	100.30	*100.25	100.29	----
100.27	Dec 22	102.18	Feb 1					Treasury	2 1/8s	-----	Jun 1959-1962			*98.7	98.11	*98.14	98.18	*98.20	98.24	*98.20	98.24	*98.16	98.20	----
100.21	Dec 15	103.9	Jan 9					Treasury	2 1/4s	-----	Dec 1959-1962			*98.2	98.6	*98.8	98.12	*98.11	98.15	*98.11	98.15	*98.8	98.12	----
								Treasury	2s	-----	1951-1955			*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.2	100.4	----
								Treasury	2s	-----	1952-1953			*100.3	100.5	*100.3	100.5	*100.3	100.4	*100.2	100.4	*100.3	100.4	----
100.29	Aug 11	100.31	July 28					Treasury	2s	-----	Jun 1952-1954			*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	----
				100.19	Mar 1	100.19	Mar 1	Treasury	2s	-----	Dec 1952-1954			*100.4	100.6	*100.4	100.6	*100.3	100.5	*100.3	100.5	*100.3	100.5	----
								Treasury	2s	-----	1953-1955			*101.20	101.24	*101.20	101.24	*101.20	101.24	*101.20	101.24	*101.20	101.24	----
International Bank for Reconstruction & Development																								
102.6	Dec 5	103.20	Jun 8	97.1	Sep 20	101.28	Jan 15	25-year 3s	-----	-----	July 15 1972			*97	98	*97.7	97.8	*97	98	*97.1	97.1	*97	98	11,000
					99.9	Aug 20		25-year 3s	-----	-----	Mar 1 1976			*97	98	*97	98	*96.24	97.24	*96.24	97.24	*96.24	97.24	----
								2s serials of '50 due Feb 15 1953	-----	-----	-----			*100	101	*100	101	*100	101	*100	101	*100	101	----
								2s serials of '50 due Feb 15 1954	-----	-----	-----			*100	101	*100	101	*100	101	*100	101	*100	101	----
								2s serials of '50 due Feb 15 1955	-----	-----	-----			*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	----
								2s serials of '50 due Feb 15 1956	-----	-----	-----			*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	----
								2s serials of '50 due Feb 15 1957	-----	-----	-----			*95	97.16	*95	97.16	*96	97.16	*96	97.16	*96	97.16	----
								2s serials of '50 due Feb 15 1958	-----	-----	-----			*95	97	*95	97	*95	97	*95	97	*95	97	----
								2s serials of '50 due Feb 15 1959	-----	-----	-----			*94	96	*94	96	*94	96	*94	96	*94	96	----
								2s serials of '50 due Feb 15 1960	-----	-----	-----			*93	95	*93	95	*93	95	*93	95	*93	95	----
								2s serials of '50 due Feb 15 1961	-----	-----	-----			*92	94	*92	94	*92	94	*92	94	*92	94	----
96.24	Mar 23	96.24	Mar 23					2s serials of '50 due Feb 15 1962	-----	-----	-----			*91	93	*91	93	*91	93	*91	93	*91	93	----

*Bid and asked price. No sales transacted this day. ‡2¼s due 1951-53, called on Dec. 15, 1951 at par. a Odd lot transaction. r Registered bond transaction.

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		RANGE FOR WEEK		
New York Stock Exchange				Low	High	Bonds Sold	Range Since Jan. 1	
New York City						No.	Low	High
Transit Unification Issue—								
3%	Corporate Stock 1980.....	Jan-Dec	110½	110½	110%	24	105½	120%

BONDS		Interest	Friday	Week's Range		Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1.
			Sale Price	Low	High	No.	Low High
3 ³ / ₄ s	series No. 9	June-Dec	--	79 ¹ / ₂	79 ¹ / ₂	16	73 80
3 ³ / ₄ s	series No. 10	June-Dec	--	*77	81	--	76 ¹ / ₂ 85
3 ³ / ₄ s	series No. 11	June-Dec	--	79	79	1	73 79
3 ³ / ₄ s	series No. 12	June-Dec	--	77	77	5	73 78
3 ³ / ₄ s	series No. 13	June-Dec	--	*77	--	--	72 ¹ / ₂ 77 ¹ / ₂
3 ³ / ₄ s	series No. 14	June-Dec	--	76 ¹ / ₂	77	8	73 ¹ / ₂ 78 ¹ / ₂
3 ³ / ₄ s	series No. 15	June-Dec	--	*77	--	--	72 ¹ / ₂ 78
3 ³ / ₄ s	series No. 16	June-Dec	--	77	77	3	72 ¹ / ₂ 78
3 ³ / ₄ s	series No. 17	June-Dec	--	78	78	4	75 78
3 ³ / ₄ s	series No. 18	June-Dec	--	77	77	8	73 ¹ / ₂ 78 ¹ / ₂
3 ³ / ₄ s	series No. 19	June-Dec	77 ¹ / ₂	77 ¹ / ₂	77 ¹ / ₂	1	72 ¹ / ₂ 78
3 ³ / ₄ s	series No. 20	June-Dec	--	*77	78 ¹ / ₂	--	73 75 ¹ / ₂
3 ³ / ₄ s	series No. 21	June-Dec	--	*81 ¹ / ₂	--	--	76 ¹ / ₂ 81 ¹ / ₂
3 ³ / ₄ s	series No. 22	June-Dec	--	83	83	9	72 ¹ / ₂ 83
3 ³ / ₄ s	series No. 23	June-Dec	--	78	78	8	72 ¹ / ₂ 78
3 ³ / ₄ s	series No. 24	June-Dec	--	77	77	3	74 ¹ / ₂ 77
3 ³ / ₄ s	series No. 25	June-Dec	--	76 ¹ / ₂	77	7	72 77 ¹ / ₂
3 ³ / ₄ s	series No. 26	June-Dec	--	*77	--	--	72 ¹ / ₂ 77 ¹ / ₂
3 ³ / ₄ s	series No. 27	June-Dec	--	80	80	5	75 ¹ / ₂ 80
3 ³ / ₄ s	series No. 28	June-Dec	78 ¹ / ₂	77	78 ¹ / ₂	21	73 78
3 ³ / ₄ s	series No. 29	June-Dec	--	*77	--	--	74 78
3 ³ / ₄ s	series No. 30	June-Dec	--	*77	78	--	74 75 ¹ / ₂
Brisbane (City)	sinking fund 5s 1957	Mar-Sept	--	99 ¹ / ₂	100	26	99 102
Sinking fund	5s 1958	Feb-Aug	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	1	99 101 ¹ / ₂

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Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia) —									
Δ	Guaranteed sinking fund 6s 1947—	Feb-Aug	—	—	—	80½	—	—	80½ 81½
Δ	Guaranteed sinking fund 6s 1948—	April-Oct	—	—	—	80½	—	—	81 86
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sep	—	—	—	—	93½	95	—	89 94
Δ	Antioquia (Dept) collateral 7s A 1945—	Jan-July	—	—	—	60¼	—	—	59¼ 59½
Δ	External sinking fund 7s ser B 1945—	Jan-July	—	—	—	60¼	—	—	54½ 57½
Δ	External sinking fund 7s ser C 1945—	Jan-July	—	—	—	60¼	—	—	55½ 57½
Δ	External sinking fund 7s ser D 1945—	Jan-July	—	—	—	60¼	—	—	54½ 59½
Δ	External sinking fund 7s 1st ser 1957—	April-Oct	—	—	—	60¼	—	—	54½ 59½
Δ	External sec sink fd 7s 2nd ser 1957—	April-Oct	—	—	—	60¼	—	—	54½ 59½
Δ	External sec sink fd 7s 3rd ser 1957—	April-Oct	—	—	—	60¼	—	—	54½ 59½
30-year 3s s f s bonds 1978—	Jan-July	—	60½	60½	60½	—	4	55	60½ 60½
			41%	41%	41%	—	6	38	41%
Antwerp (City) external 5s 1958—	Jun-Dec	101	100%	101	3	98½	102		
Australia (Commonwealth) 5s 1955—	Jan-July	101¼	101¼	101¼	136	99½	101½		
10-year 3¼s 1956—	Feb-Aug	94¾	94¼	94¾	25	90¼	95		
10-year 3¼s 1957—	June-Dec	92¾	92¾	92¾	26	89½	92¾		
20-year 3½s 1967—	June-Dec	89¼	88½	89¼	7	87½	92¾		
20-year 3½s 1966—	June-Dec	*	88¾	89	27	87½	92¾		
15-year 3¾s 1962—	Feb-Aug	—	86½	87	26	84½	89		
Belgium (Kingdom of) 6s 1955—	Jan-July	—	102¼	104	6	102	106		
External sinking fund 7s 1955—	Jan-Dec	—	109½	109½	1	108	114		
Δ	Brazil (U S of) external 8s 1941—	June-Dec	—	87½	—	87	88½		
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—	June-Dec	63½	63	64	11	59%	64%		
Δ	External s f 6½s of 1926 due 1957—	April-Oct	88	88	88	1	81¼	88	
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—	April-Oct	63¼	63	63¾	12	57	63¾		
Δ	External s f 6½s of 1927 due 1957—	April-Oct	—	87½	—	—	83	87½	
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—	April-Oct	63¼	63¼	63¾	19	57	63¼		
Δ	7s (Central Ry) 1952—	June-Dec	—	*88	—	—	82½	88¾	
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—	June-Dec	—	*63	70	—	59%	65		
5% funding bonds of 1931 due 1951									
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—	April-Oct	—	*63¼	65	—	57%	63½		
External dollar bonds of 1944 (Plan B) —									
3¼s series No. 1—	June-Dec	—	80½	80½	3	76½	83½		
3¼s series No. 2—	June-Dec	—	*78¾	80	—	72	80		
3¼s series No. 3—	June-Dec	—	78½	80½	5	73	81½		
3¼s series No. 4—	June-Dec	—	78	78½	2	73	80½		
3¼s series No. 5—	June-Dec	—	78	78¾	16	72½	78½		
3¼s series No. 7—	June-Dec	—	*77½	—	—	75	80		
3¼s series No. 8—	June-Dec	78	78	78	1	74½	79½		

For footnotes see page 20

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 21

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
						Low	High	No.	Low	High							Low	High	No.	Low	High
Chile Mortgage Bank 6½s 1957				June-Dec		*53½			51	52½	Rio Grande do Sul (State of) (Cont)										
Δ6½s assorted 1957				June-Dec		*38½			37	38½	Δ7s external loan of 1926 due 1966				May-Nov		*55			53½	55
ΔSinking fund 6½s 1961				June-Dec		*53½			50	53	Stamped pursuant to Plan A (interest										
Δ6½s assorted 1961				June-Dec		*38½			36	37½	reduced to 2.25% 2004				June-Dec		39	39	2	38½	41
ΔGuaranteed sinking fund 6s 1961				April-Oct		*53½			50	51½	7s 1967 stamped pursuant to Plan A										
Δ6s assorted 1961				April-Oct		*38½			35½	38½	(interest reduced to 2.25% 2004)				June-Dec		*39	40		38½	39½
ΔGuaranteed sinking fund 6s 1962				May-Nov		*53½	55		53½	53½	ΔRome (City of) 6½s 1952				April-Oct					46½	64
Δ6s assorted 1962				May-Nov		*38½			35½	38½	ΔSao Paulo (City) 8s 1952				May-Nov					75	75
ΔChilean Consol Municipal 7s 1960				Mar-Sept		*53½			50	51	Stamped pursuant to Plan A (interest										
Δ7s assorted 1960				Mar-Sept		*38½			35½	38½	reduced to 2.375% 2001				May-Nov		*60	64		58	62
ΔChinese (Hukuang Ry) 5s 1951				June-Dec		*5	6½		4½	7½	Δ6½s extl secured sinking fund 1957				May-Nov		*70			70	72
											Stamped pursuant to Plan A (interest										
											reduced to 2% 2012				May-Nov					55	62
Colombia (Republic of)											San Paulo (State of)										
Δ6s of 1928 Oct 1961				April-Oct		*94½			88	92	8s 1936 stamped pursuant to Plan A										
Δ6s of 1927 Jan 1961				Jan-July		95	95	2	88	95	(interest reduced to 2.5%) 1999				Jan-July		*63½			61½	70
3s ext sinking fund dollar bonds 1970				April-Oct	55	50½	55	94	48½	55	Δ8s external 1950				Jan-July		*85			77	88
ΔColombia Mortgage Bank 6½s 1947				April-Oct		*56			56	56	Stamped pursuant to Plan A (interest										
ΔSinking fund 7s of 1926 due 1946				May-Nov		*56			56	56	reduced to 2.5% 1999				Jan-July	62	62	62	1	58	68½
ΔSinking fund 7s of 1927 due 1947				Feb-Aug	78	77½	78	14	66	79	Δ7s external water loan 1956				Mar-Sept		*80			73	79½
Copenhagen (City) 5s 1952				June-Dec		*56			56	56	Stamped pursuant to Plan A (interest										
25-year gold 4½s 1953				May-Nov		68½	69½	8	60½	73	reduced to 2.25% 2004				Jan-July		*61½	64		56½	66
ΔCosta Rica (Republic of) 7s 1951				May-Nov		*37½	38	44	30½	40½	Δ6s external dollar loan 1968				Jan-July		*79			72	76
Cuba (Republic of) 4½s external 1977				June-Dec		*110½	112		110½	113	Stamped pursuant to Plan A (interest										
Cundinamarca (Dept of)											reduced to 2% 2012				April-Oct		*58	62½		57½	67
30-year 3s sinking fund \$ bonds 1978				Jan-July		41½	41½	10	37½	41½	Berbs Croats & Slovenes (Kingdom)										
											Δ8s secured external 1962				May-Nov		*10	12		9½	13½
											Δ7s series B secured external 1962				May-Nov	11½	11	11½	21	9½	13½
Czechoslovakia (State)											Shinyetsu Electric Power Co Ltd										
Stamped pursuant to interest reduced to											Δ6½s 1st mtge s f 1952				June-Dec		*90			44	89
6% extended to 1960				April-Oct		*49	52½		42	51	ΔSilesia (Prov of) external 7s 1958				June-Dec		*73½	127½		8½	11
ΔDenmark 20-year external 6s 1942				Jan-June		97½	97½	2	80½	98½	Δ4½s assorted 1958				June-Dec		*5¾	6¾		5	7½
External gold 5½s 1955				Feb-Aug	97	97	97	13	75½	97½	Sydney County Council 3½s 1957				Jan-July		89	89	2	87½	91
External gold 4½s 1962				April-Oct	79	79	79½	25	70½	83½	Taiwan Electric Power Co Ltd										
ΔSalvador (Republic of)											Δ5½s (40-yr) s f 1971				Jan-July		*71½			37	80
4s extl s f dollar bonds Jan 1 1976				Jan-July		*80			77	80											
3½s extl s f dollar bonds Jan 1 1976				Jan-July		62½	62½	3	58	63½											
3s extl s f dollar bonds Jan 1 1976				Jan-July		*53½	55½		48	54½											
ΔEstonia (Republic of) 7s 1957				Jan-July		*10			10	13											
Great Consolidated Elec Power																					
Δ7s 1st mtge series A 1944				Feb-Aug		87½	90	2	46	90											
Δ6½s 1st & gen mtge 1950				Jan-July		88	88	4	44½	94											
Greek Government																					
Δ7s part paid 1964				May-Nov		10½	11½	14	7½	12											
Δ6s part paid 1968				Feb-Aug	10½	10	10½	40	6½	11											
Helsingfors (City) external 6½s 1960				April-Oct		*75	80		71½	76½											
Italian (Republic)																					
External s f 2% to Jan 1, 1952, thereafter				Jan-July		39½	40½	96	29½	42½											
3% due 1977																					
Italian Credit Consortium for Public Works																					
2% to Jan 1, 1952, thereafter				Jan-July	39½	39½	39½	41	28½	41½											
Δ7s series B 1947				Mar-Sept					54	57½											
Italian Public Utility Institute																					
2% to Jan 1, 1952, thereafter				Jan-July	40½	39½	40½	85	29	42½											
5% due 1977				Jan-July					55	59											
ΔExternal 7s 1952				Jan-July					48½	68											
ΔItaly (Kingdom of) 7s 1951				June-Dec		66½	66½	2													
Japanese (Imperial Govt)																					
Δ6½s extl loan of '24 1954				Feb-Aug	97	96	99½	58	56	104½											
Δ5½s extl loan of '30 1965				May-Nov		85	88	35	46½	94½											
ΔJugoslavia (State Mtge Bank) 7s 1957				April-Oct		*10½	13½		9½	12½											
ΔMedellin (Colombia) 6½s 1954				June-Dec		60½	60½	1	55	60½											
30-year 3s s f \$ bonds 1978				Jan-July		41½	41½	14	38½	41½											
Mexican Irrigation																					
Δ4½s assorted (1922 agreement) 1943				May-Nov																	
Δ4½s small 1943																					
ΔNew assorted (1942 agree't) 1968				Jan-July		9	9½		7½	9											
ΔSmall 1968																					
Mexico (Republic of)																					
Δ5s of 1899 due 1945				Quar-Jan																	
ΔLarge																					
ΔSmall																					
Δ5s assorted (1922 agree't) 1945				Quar-Jan																	
ΔLarge																					
ΔSmall																					
Δ5s new assorted (1942 agree't) 1963				Jan-July		15½	15½	1	13	16½											
ΔLarge						*16½	16½		13½	16											
ΔSmall						*16½	17		14½	15											
Δ4s of 1904 (assented to																					

ND RECORD

ED SEPTEMBER 21

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's	or Friday's	Sold	Jan. 1	
			Sale Price	Low	High	No.	Low	High
Continental Baking 3s debentures 1965	Jan-July	---	---	*99 3/4	100 1/2	---	98 3/4	103
Crucible Steel Co of Am 1st mtge 3 1/8s 1966	May-Nov	---	---	95	95	1	95	99 1/2
ΔCuba Northern Ry first 5 1/2s 1942	June-Dec	---	---	*48	51	---	49 1/2	56
ΔDeposit receipts	June-Dec	33 1/8	33 1/8	33 1/8	33 1/8	1	31 1/2	42 1/2
ΔCuba RR first 5s gold 1952	Jan-July	---	---	87 1/2	87 1/2	1	87	90
ΔDeposit receipts	Jan-July	24 1/2	24 1/2	24 1/2	24 1/2	5	24	32
Δ1 7/8s series A deposit receipts 1946	June-Dec	---	---	33	33	5	31	41
Δ6s series B deposit receipts 1946	June-Dec	---	---	*31	---	---	33	41 1/2

D

Dayton Power & Lt first mtge 2½s 1975	April-Oct	---	97¼	97½	6	92½	101%
First mortgage 3s 1978	Jan-July	---	"	105%	---	---	---
First mortgage 3s series A 1978	June-Dec	---	---	---	---	98%	100
Dayton Union Ry 3½s series B 1965	June-Dec	---	---	---	---	---	---
Deere & Co 2½s debentures 1965	April-Oct	---	---	---	---	---	---
Delaware & Hudson 4s extended 1963	May-Nov	99%	*100½	101	---	98½	102½
Delaware Lackawanna & Western RR Co—			99¼	100	14	95	101
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-Nov	---	90	90	3	82½	99
ΔIncome mortgage due 1993	May	---	*70	71¾	---	68	79
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	79½	79	80¼	12	77	88
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-Nov	---	87	87	6	82	88½
1st mtge & coll tr 4½s ser B 1985	May-Nov	---	77	77	3	75½	78
Delaware Power & Light 3s 1973	April-Oct	---	*100	---	---	98	105¼
First mortgage and coll trust 3½s 1977	June-Dec	---	---	---	---	---	---
First mortgage and coll trust 2½s 1979	Jan-July	---	*97½	---	---	97	97
1st mtge & coll trust 2½s 1980	Mar-Sept	---	*93	---	---	94½	101%
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed							
1% contingent interest) 1993	Jan-July	102½	100%	100½	6	96	103%
ΔIncome mortgage series A (4½%							
contingent interest) 2018	April	81½	81½	82	52	74¼	80%
Denver & Salt Lake—							
Income mortgage (3% fixed							
1% contingent interest) 1993	Jan-July	---	98½	98½	4	93¼	101¼
Detroit Edison 3s series H 1970	June-Dec	101½	101½	101¾	21	98	105¼
General and refund 2½s series I 1982	May-Sept	97%	96¼	97%	39	92½	101%
Gen ref mtge 2½s ser J 1985	Mar-Sept	96½	96½	96½	2	90%	101¼
3s convertible debentures 1958	June-Dec	111	110½	111%	93	107¼	116%
Detroit & Mack first lien gold 4s 1995	June-Dec	---	74	78	---	76	80
ΔSecond gold 4s 1995	June-Dec	---	*74	74	---	---	---
Detroit Terminal & Tunnel 4½s 1961	May-Nov	---	104½	104½	10	103	105¼
Detroit Tol & Ironton RR 2½s ser B 1976	Mar-Sept	---	90	90	9	90	95½
Dow Chemical 2.35s debentures 1961	May-Nov	---	*97%	99¼	---	94	100¼
Duquesne Light Co 2½s 1977	Feb-Aug	---	97½	98	8	93	102%
1st mortgage 2½s 1979	April-Oct	---	---	---	---	94	100
1st mortgage 2½s 1980	Feb-Aug	---	*96%	98	---	102½	102¼

1st mortgage 2 1/4s 1980-----	Feb-Aug	--	*96%	98	--	102 1/2	102 1/2
E							
East Tenn Va & Georgia div first 5s 1956 May-Nov		--	*107%	108	--	107 1/2	109 1/2
Edison El Ill (N Y) first cons gold 5s 1995 Jan-July		--	"	145	--	139	142
Elgin Joliet & Eastern Ry 3 1/4s 1970-----	Mar-Sept	101 1/2	101 1/2	101 1/2	8	99	104 1/2
El Paso & Southwestern first 5s 1965-----	April-Oct	--	108	108 1/2	7	105	112 1/2
5s stamped 1965-----	April-Oct	--	--	--	--	105 1/2	112 1/2
Erie Railroad Co-----							
General mtge inc 4 1/2s ser A Jan 2015-----	April	72 1/4	72 1/4	73	82	70%	82%
First consol mortgage 3 1/4s series E 1964 April-Oct		--	*100	--	--	99%	100
First consol mtge 3 1/4s series F 1990-----	Jan-July	--	*85	89	--	84	96%
First consol mtge 3 1/4s series G 2000-----	Jan-July	--	85	85	5	81%	96%
First consol mortgage 2s series H 1953-----	Mar-Sept	--	"	--	--	100	100
Ohio Division first mortgage 3 1/4s 1971-----	Mar-Sept	--	"	104 1/4	--	104 1/4	104 1/4

F

Firestone Tire & Rubber 3s debs 1961.....	May-Nov	--	102 1/4	102 1/2	42	99%	103 1/4
Florida East Coast first 4 1/2s 1959.....	June-Dec	--	*100%	105 1/2	--	100	102 1/4
ΔFirst and refunding 5s series A 1974.....	Mar-Sept	72 1/4	72 3/4	75	79	70%	82
ΔCertificates of deposit.....	Mar-Sept	--	--	--	--	71 1/4	81 1/4

July

General Foods Corp 3% debts 1976	Jan-July	--	104 1/4	104%	38	104	104%
General Realty & Utilities Corp—							
4 1/4 conv income debentures 1969	Mar-Sept	--	96	96	12	95	96 1/2
Goodrich (B F) Co first mtge 2 1/4s 1965	May-Nov	--	99 1/2	99 1/4	7	95 1/2	101 1/2
Great Northern Ry Co—							
General 5 1/2s series B 1952	Jan-July	100%	100%	100 1/4	9	100%	103 1/2
General 5s series C 1973	Jan-July	118 1/2	118 1/2	118 1/2	4	114	128 1/2
General 4 1/2s series D 1976	Jan-July	110	110	110	4	108	122 1/2
General mortgage 3 1/2s series N 1990	Jan-July	--	93 1/2	94	8	89	101 1/2
General mortgage 3 1/2s series O 2000	Jan-July	--	91 1/2	91 1/2	5	90 1/2	101 1/2
General mortgage 2 1/4s series P 1982	Jan-July	--	87 1/4	87 1/4	5	81 1/2	96
General mortgage 2 1/2s series Q 2010	Jan-July	77	77	77	12	75	85 1/2
General mortgage 2 1/4s series R 1961	Jan-July	--	--	95	--	93	96
Δ Green Bay & West debentures cts A	Feb	--	71	71	1	71	80
Δ Debenture certificates B	Feb	--	18 1/2	18 1/2	38	17	30 1/2

Oct
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Gulf Mobile & Ohio RR--						
First and refunding 4s series B 1975.....	Jan-July	--	102½	102½	5	101½ 105¾
General mtgce int'l 5s series A July 2015.....	April	--	82½	84½	8	78½ 88¾
First and refunding 3¼s series B 1969.....	April-Oct	*100	100	102	--	99 102
General mtgce int'l 3s series B Jan 2015.....	July	70	69½	70½	32	64½ 70¾
Collateral trust 3¼s 1968.....	Jan-July	--	102	102	1	102 102½
Gulf States Utilities 2½s 1st mtgce 1976.....	May-Nov	94½	94	94½	10	92½ 98¾
First mortgage 3s 1978.....	April-Oct	--	--	--	--	--
3s debentures 1969.....	Jan-July	*100	--	--	--	100 102¾
First mortgage 2¾s 1979.....	June-Dec	--	--	--	--	94½ 102¾
First mortgage 2¼s 1980.....	June-Dec	--	--	--	--	--

cept

H			
Hackensack Water first mtge 2½s 1976	Mar-Sept	--	94% 100
Hocking Valley Ry first 4½s 1994	Jan-July	--	119½ 122
Household Finance Corp 2½s 1970	Jan-July	--	97 97
Hudson Coal first sink fund 5s ser A 1962	June-Dec	--	101 102
Hudson & Manhattan first 5s A 1957	Feb-Aug	66	65½ 67
ΔAdjusted income 5s Feb 1957	April-Oct	36½	36½ 37½
		--	93% 100
		--	119½ 129
		33	94 101½
		10	99½ 102
		73	65 76
		33	33 54½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
J				New Orleans Texas & Mexico Ry—(Cont)—			
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	82	82	82%	20	81%	94%
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	96%	96%	96 1/2	15	93%	102
K				First 5s series C 1956			
Kanawha & Mich 1st mtg 4s 1990	April-Oct	---	---	---	101 1/2	101	101 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	---	---	---	---	---	---
First mortgage 2 1/2s 1978	June-Dec	---	---	---	---	---	---
1st mortgage 2 1/2s 1980	June-Dec	---	---	---	---	---	---
Kansas City Southern Ry 4s ser A 1975	April-Oct	103 1/2	103 1/2	---	---	---	---
First mortgage 3 1/2s series B 1968	June-Dec	---	---	---	---	---	---
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	---	---	---	---	---	---
Kentucky Central 1st mtg 4s 1987	Jan-July	---	---	---	---	---	---
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	---	---	---	---	---
Stamped 1961	Jan-July	---	---	---	---	---	---
Plain 1961	Jan-July	---	---	---	---	---	---
4 1/2s unguaranteed 1961	Jan-July	---	---	---	---	---	---
Kings County Elec Lt & Power 6s 1997	April-Oct	---	---	---	---	---	---
Koppers Co 1st mtg 3s 1964	April-Oct	---	---	---	---	---	---
1st Kreuger & Toll 5s certificates 1959	Mar-Sept	1%	1%	1%	13	---	---
L				New York Central RR Co—			
Lakefront Dock & RR Terminal—				Consolidated 4s series A 1998	Feb-Aug	63	62%
First mtg sink fund 3 1/2s ser A 1968	June-Dec	---	---	Refunding & Imp 4 1/2s series A 2013	April-Oct	67%	66%
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	---	---	Refunding & Imp 5s series C 2013	April-Oct	73%	73%
3 1/2s registered 1997	June-Dec	---	---	N Y Central & Hudson River RR—			
Lehigh Coal & Navigation Co—				General mortgage 3 1/2s 1997	Jan-July	---	---
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	92	92	3 1/2s registered 1997	Jan-July	---	---
Lehigh Valley Coal Co				Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	62	62%
First & ref 5s stamped 1954	Feb-Aug	---	---	3 1/2s registered 1998	Feb-Aug	---	---
First & ref 5s stamped 1964	Feb-Aug	---	---	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	61 1/2	61 1/2%
First & ref 5s stamped 1974	Feb-Aug	---	---	3 1/2s registered 1998	Feb-Aug	---	---
Lehigh Valley Harbor Term Ry—				New York Chicago & St Louis—			
First mortgage 5s extended to 1984	Feb-Aug	---	---	Refunding mortgage 3 1/2s series E 1980	June-Dec	---	---
Lehigh Valley Railway—				First mortgage 3s series F 1986	April-Oct	---	---
First mortgage 4 1/2s extended to 1974	Jan-July	82 1/2	82 1/2	N Y Connecting RR 2 1/2s series B 1975	April-Oct	93	92 1/2
Lehigh Valley RR—				N Y & Harlem gold 3 1/2s 2000	May-Nov	---	---
General consolidated mortgage bonds—				Mortgage 4s series A 2043	Jan-July	---	---
Series A 4s fixed interest 2003	May-Nov	69	69	Mortgage 4s series B 2043	Jan-July	---	---
Series B 4 1/2s fixed interest 2003	May-Nov	75%	74 1/2	N Y Lack & West 4s series A 1973	May-Nov	---	---
Series C 5s fixed interest 2003	May-Nov	---	---	4 1/2s series B 1973	May-Nov	---	---
Series D 4s contingent interest 2003	May	55%	54 1/2	N Y New Haven & Hartford RR—			
Series E 4 1/2s contingent interest 2003	May	59 1/2	59 1/2	First & refunding mtg 4s ser A 2007	Jan-July	68 1/2	67%
Series F 5s contingent interest 2003	May	---	---	General mtg conv inc 4 1/2s series A 2022	May	58 1/2	57 1/2
Lehigh Valley Terminal Ry—				Harlem River & Porth Chester—			
First mortgage 5s extended to 1979	April-Oct	85 1/2	85 1/2	First mortgage 4s 1954	May-Nov	101%	101%
Lexington & Eastern Ry first 5s 1965	April-Oct	---	---	General 4s 1955	June-Dec	---	---
Little Miami general 4s series (1962)	May-Nov	---	---	N Y Power & Light first mtg 2 1/2s 1975	Mar-Sept	---	---
Lombard Electric 7s series A 1952	June-Dec	---	---	N Y & Putnam first consol gtd 4s 1993	April-Oct	64 1/2	64 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	---	---	N Y State Electric & Gas 2 1/2s 1977	Jan-July	---	---
3s debentures 1976	Mar-Sept	---	---	N Y Steam Corp first 3 1/2s 1963	Jan-July	---	---
Louisville & Nashville RR—				N Y Susquehanna & Western RR—			
First & refund mtg 3 1/2s ser F 2003	April-Oct	---	---	First refunding 5s 1937	Jan-July	---	---
First & refund mtg 2 1/2s ser G 2003	April-Oct	---	---	Second gold 4 1/2s 1937	Feb-Aug	39 1/2	37
First & refund mtg 3 1/2s ser H 2003	April-Oct	---	---	General gold 5s 1940	Feb-Aug	---	---
St Louis Div second gold 3s 1980	Mar-Sept	---	---	Terminal first gold 5s 1943	May-Nov	---	---
Atl Knox & Cincinnati Div 4s 1955	May-Nov	---	---	N Y Telephone 2 1/2s series D 1982	Jan-July	---	---
Louisville Gas & Elec 1st mtg 2 1/2s 1979	May-Nov	---	---	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	---	---
M				Refunding mortgage 3s series F 1981	Jan-July	---	---
Macy (H H) & Co 2 1/2s debentures 1972	May-Nov	---	---	Niagara Mohawk Power Corp—			
Maine Central RR 4 1/2s series A 1960	June-Dec	---	---	General mortgage 2 1/2s 1980	Jan-July	96	96
First mortgage & con 4s series B 1954	June-Dec	---	---	General mortgage 2 1/2s 1980	April-Oct	---	---
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	---	---	Norfolk Southern Ry Co			
Manila RR (Southern Lines) 4s 1959	May-Nov	---	---	General mtg 5s convertible inc 2014	April-Oct	---	---
May Dept Stores 2 1/2s debentures 1972	Jan-July	---	---	Norfolk & Western Ry first gold 4s 1986	April-Oct	124	124
Mead Corp first mortgage 3s 1966	June-Dec	---	---	Northern Central general & ref 5s 1974	Mar-Sept	---	---
Metropolitan Edison first mtg 2 1/2s 1974	May-Nov	---	---	General & refunding 4 1/2s ser A 1974	Mar-Sept	---	---
First mortgage 2 1/2s 1980	Feb-Aug	---	---	Northern Pacific Ry			
Michigan Bell Telephone Co—				Prior lien 4s 1997	Quar-Jan	107	107
3 1/2s debentures 1988	April-Oct	---	---	4s registered 1997	Quar-Jan	---	---
Michigan Central—				General lien 3s Jan 1 2047	Quar-Feb	70	69%
First gold 3 1/2s 1952	May-Nov	---	---	3s registered 2047	Quar-Feb	---	---
Refunding & Imp 4 1/2s series C 1979	Jan-July	---	---	Refunding & improve 4 1/2s ser A 2047	Jan-July	93 1/2	93
Michigan Cons Gas first mtg 3 1/2s 1969	Mar-Sept	104 1/2	104 1/2	Refunding & improve 5s series C 2047	Jan-July	103 1/2	102 1/2
First mortgage 2 1/2s 1969	Mar-Sept	---	---	Refunding & improve 5s series D 2047	Jan-July	---	---
First mortgage 3 1/2s 1969	Mar-Sept	---	---	Collateral trust 4 1/2s 1975	Mar-Sept	104 1/2	103 1/2
3 1/2s sinking fund debentures 1967	Jan-July	---	---	Northern States Power Co—			
Midland of N J first ext 5s 1940	April-Oct	---	---	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	---	---
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	---	---	First mortgage 2 1/2s 1975	April-Oct	---	---
Minn St Paul & Sault Ste Marie—				First mortgage 3s 1978	Jan-July	---	---
First mortgage 4 1/2s inc series A Jan 1971	May	---	---	First mortgage 2 1/2s 1979	Feb-Aug	---	---
General mortgage 4 1/2s ser A Jan 1991	May	62%	62%	(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	---	---
Mission Corp 3 1/2s s f deb 1966	June-Dec	---	---	First mortgage 3s 1979	Mar-Sept	---	---
Missouri Kansas & Texas first 4s 1990	June-Dec	67 1/2	67 1/2	Northwestern Bell Telephone—			
Missouri-Kansas-Texas RR—				2 1/2s debentures 1984	June-Dec	---	---
Prior lien 5s series A 1962	Jan-July	97%	97%	O			
40-year 4s series B 1962	Jan-July	---	---	Ohio Edison first mortgage 3s 1974	Mar-Sept	---	---
Prior lien 4 1/2s series D 1978	Jan-July	---	---	First mortgage 2 1/2s 1975	April-Oct	---	---
Cum adjustment 5s ser A Jan 1967	April-Oct	80	80	1st mortgage 2 1/2s 1980	May-Nov	---	---
Missouri Pacific RR Co—				Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	---	---
First and refunding 5s series A 1965	Feb-Aug	112	111 1/2	First mortgage 3s 1979	June-Dec	---	---
General 4s 1975	Mar-Sept	103 1/2	103 1/2	First mortgage 2 1/2s 1980	May-Nov	---	---
First and refunding 5s series F 1977	Mar-Sept	112 1/2	111 1/2	Oregon-Washington RR 3s series A 1960	April-Oct	---	---
First and refunding 5s series G 1970	May-Nov	113	111 1/2	P			
Convertible gold 5 1/2s series A 1949	May-Nov	68	66%				
First and refund gold 5s ser H 1980	April-Oct	113	112				
First and refunding 5s series I 1981	Feb-Aug	112 1/2	111 1/2				
Mohawk & Malone first gtd 4s 1991	Mar-Sept	62	62				
Monongahela Ry 3 1/2s series B 1966	Feb-Aug	---	---				
Morrell (John) & Co 3s debentures 1958	May-Nov	100	100				
Morris & Essex first gtd 3 1/2s 2000	June-Dec	---	---				
Construction mortgage 5s series A 1955	May-Nov	98	98				
Construction mtg 4 1/2s series B 1955	May-Nov	---	---				
Mountain States Tel & Tel 2 1/2s 1986	May-Nov	---	---				
3 1/2s debentures 1978	April-Oct	---	---				
N				Pacific Gas & Electric Co—			
Nashville Chattanooga & St Louis—				First & refunding 3 1/2s series I 1966	June-Dec	---	---
First mortgage 3s series B 1986	Feb-Aug	---	---	First & refunding 3s series J 1970	June-Dec	---	---
National Dairy Products 2 1/2s deb 1970	June-Dec	---	---	First & refunding 3s series K 1971	June-Dec	---	---
3s debentures 1970	June-Dec	---	---	First & refunding 3s series L 1974	June-Dec	---	---
3 1/2s debentures 1976	June-Dec	102 1/2	101 1/2	First & refunding 3s series M 1979	June-Dec	100%	100%
Natl Distillers Products 3 1/2s deb 1974	April-Oct	---	---	First & refunding 3s series N 1977	June-Dec	---	---
National Steel Corp first mtg 3s 1965	April-Oct	---	---	First & refunding 2 1/2s series P 1981	June-Dec	97	96
National Supply 2 1/2s debentures 1967	June-Dec	---	---	First & refunding 2 1/2s series Q 1980	June-Dec	98%	98%
Naugatuck RR first gtd 4s 1954	May-Nov	---	---	First & refunding 3 1/2s series R 1982	June-Dec	---	---
New England Tel & Tel Co—				First & refunding 3 1/2s series S 1983	June-Dec	---	---
First guaranteed 4 1/2s series B 1961	Mar-Nov	---	---	First & refunding 2 1/2s series T 1976	June-Dec	98 1/2	98 1/2
3s debentures 1982	April-Oct	---	---	Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	---	---
3s debentures 1974	Mar-Sept	---	---	2 1/2s debentures 1986	April-Oct	---	---
New Jersey Bell Telephone 3 1/2s 1968	Jan-July	---	---	3 1/2s debentures 1987	April-Oct	---	---
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	---	---	3 1/2s debentures 1978	Mar-Sept	---	---
New Jersey Power & Light 3s 1974	Mar-Sept	---	---	3 1/2s debentures 1983	Mar-Sept	---	---
New Orleans Great Nor 5s A 1983	Jan-July	---	---	Pacific Western Oil 3 1/2s debentures 1964	June-Dec	---	---
New Orleans & Northeastern RR—				Paducah & Illinois 1st s f gold 4 1/2s 1955	Jan-July	---	---
Refunding & Imp 4 1/2s series A 1952	Jan-July	---	---	Pennsylvania-Central Airlines—			
New Orleans Term first gtd 4s 1953	Jan-July	---	---	4 1/2s convertible inc deb Sept 1 1960	April-Oct	---	---
New Orleans Texas & Mexico Ry—				Pennsylvania Co—			
First 5s series B 1954	April-Oct	101 1/2	101 1/2	Guaranteed 4s series E trust cts 1952	May-Nov	100 1/2	100 1/2
Certificates of deposit				Pennsylvania Glass Sand 3 1/2s 1960	June-Dec	---	---
For footnotes see page 29				Pennsylvania Power & Light Co—			
				First mortgage 3s 1975	April-Oct	99 1/2	98
				Pennsylvania RR—			
				Consolidated sinking fund 4 1/2s 1960	Feb-Aug	---	---
				General 4 1/2s series A 1965	June-Dec	100	99%
				General 1			

For footnotes see page 29

RANGE FOR WEEK ENDED SEPTEMBER 21

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1.	
			Sale Price	Bid	Asked	No.	Low	High
				Low	High			
T								
Terminal RR Assn of St Louis—								
Refund and impt M 4s series C 2019	Jan-July	—	—	119½	120	2	117	123½
Refund and impt 2½s series D 1985	April-Oct	—	—	99	99	5	87	104
Texas Corp 3s debentures 1965	May-Nov	103¾	—	102½	103¼	70	101¾	105
Texas & New Orleans RR—								
First and refund M 3¼s series B 1970	April-Oct	59½	—	99¼	99½	10	96½	103
First and refund M 3s series C 1990	April-Oct	—	—	96½	96¾	6	96½	103½
Texas & Pacific first gold 5s 2000	June-Dec	—	—	125¼	127¼	—	124½	138½
General and refund M 3½s ser E 1985	Jan-July	—	—	101½	101½	10	98	106
Texas Pacific Missouri Pacific—								
Term RR of New Orleans 3½s 1974	June-Dec	—	—	—	100%	—	99½	102¾
Third Ave Ry first refunding 4s 1960	Jan-July	57	—	56¼	57¾	133	51½	66½
Δ Adjustment income 5s Jan 1960	April-Oct	23½	—	23¼	24	99	22	34½
Tol & Ohio Cent ref and impt 3½s 1960	June-Dec	—	—	98½	99	—	93	100
Tri-Continental Corp 2½s debs 1961	Mar-Sept	—	—	98½	100½	—	96	100

U

Union Electric Co of Missouri 3½s 1971	May-Nov	---	*106	107	---	102¾	109½
First mortgage and coll trust 2½s 1975	April-Oct	---	---	---	---	97	101½
3s debentures 1968	May-Nov	---	100%	100%	2	99½	103½
1st mtge & coll tr 2½s 1980	June-Dec	---	---	---	---	104	104
Union Oil of California 2½s debts 1970	June-Dec	---	*98¾	99½	---	96½	102½
Union Pacific RR							
2½s debentures 1976	Feb-Aug	---	100	100	1	95	104¾
Refunding mortgage 2½s series C 1991	Mar-Sept	91	90%	91	21	87½	96¾
United Biscuit Co. of America 2½s 1966	April-Oct	---	*99	99½	---	97	101½
United Gas Corp 2½s 1970	Jan-July	---	---	---	---	96½	96½
U S Rubber 2½s debentures 1976	May-Nov	---	---	---	---	96¾	98¾
2½s debentures 1967	April-Oct	---	a	98	---	97½	98
Universal Pictures 3½s debentures 1959	Mar-Sept	---	94	94	3	94	97¾

V							
Vanadium Corp of America—							
3½s conv debts 1965	April-Oct	118	117½	119%	75	104½	121½
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	—	*102½	103½	—	102½	102½
Consol. sinking fund series B 1957	May-Nov	—	*101	—	—	102	102
Virginia Electric & Power Co—							
First and refund mtge 2½s ser E 1975	Mar-Sept	—	97	97%	27	92	101½
First and refund mtge 3s series F 1978	Mar-Sept	—	*98%	100%	—	98	99%
First and refund mtge 2½s ser G 1979	June-Dec	—	—	—	—	—	—
First and ref mtge 2½s ser H 1980	Mar-Sept	—	—	—	—	96	101½
Virginia & Southwest first gtd 5s 2003	Jan-July	—	°	104	—	104	104½
First consolidated 5s 1958	April-Oct	—	93	93	1	92	100
Virginian Ry 3s series B 1995	May-Nov	—	98	98%	11	92½	100½
First lien and ref mtge 3½s ser C 1973	April-Oct	—	*101½	102%	—	101½	104½

W

Wabash RR Co—							
Gen mtg 4s income series A Jan 1981.....	April	--	74	74	1	69	90%
Gen mtg income 4½s series B Jan 1991.....	April	--	*73	76	--	70	90
First mortgage 3¼s series B 1971.....	Feb-Nov	--	95	95	1	93	103¼
Walworth Co conv debentures 3¼s 1976.....	May-Nov	89	89	89	1	88	96½
Warren RR first ref dtl gold 3¼s 2000.....	Feb-Aug	--	*51	57	--	51	60½
Washington Terminal 2½s series A 1970.....	Feb-Aug	--	"	100	--	101	101
Westchester Lighting gen mtg 3¼s 1967.....	Jan-July	--	104%	104%	25	103	105
General mortgage 3s guaranteed 1979.....	May-Nov	--	"	100	--	99½	105
West Penn Electric 3½s 1974.....	May-Nov	--	*101½	103¼	--	100¼	105½
West Penn Power 3½s series I 1966.....	Jan-July	--	105%	105%	7	103½	107
West Shore first 4s guaranteed 2361.....	Jan-July	60%	60½	61%	76	60	71¾
4s registered 2361.....	Jan-July	59½	59%	60%	37	58¾	69%
Western Maryland first mortgage 4s 1952.....	April-Oct	--	100%	100%	18	100	103
Gen mtg 4½s-4s series A 1969.....	Apr-Oct	--	100%	100%	14	98¾	106%
Western Pacific RR Co—							
1st & ref mtg 3½s ser A 1981.....	Jan-July	--	*96¼	100	--	97	97
Western Union Telegraph Co—							
30-year 5s 1960.....	Mar-Sept	104	103¼	104	38	100¼	104%
Westinghouse Electric Corp—							
2½s debentures 1971.....	Mar-Sept	--	* 97½	97½	4	96½	101%
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	--	"	100	--	--	--
Whiting Steel 3¼s series C 1971.....	Mar-Sept	--	101¾	102¼	12	98%	104%
First mortgage 2¼s series E 1967.....	Jan-May	--	*101¼	--	--	98	103%
3½s debentures 1985.....	May-Nov	106¾	108½	109%	109	108½	109%
Wilson & Co first mortgage 3s 1958.....	April-Oct	--	101¾	101¾	1	100½	103
Winston-Salem S B first 4s 1960.....	Jan-July	--	*106¼	--	--	106¼	113%
Wisconsin Central Ry—							
Δ First general 4s 1949.....	Jan-July	--	83%	84%	32	83	92½
Δ Certificates of deposit.....	Jan-July	--	83	83	1	83	87
Δ Su & Du div and term first 4s 1936.....	May-Nov	--	60½	62½	26	60½	71
Δ Certificates of deposit.....	--	--	--	--	--	--	--
Wisconsin Electric Power 2½s 1976.....	June-Dec	--	*96%	99%	--	93	99%
First mortgage 2½s 1979.....	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3¼s 1971.....	Jan-July	--	*99½	--	--	99	105%

Y
Yonkers Electric Light & Power 2½s 1976 Jan-July 98 98

*Friday's bid and asked prices; no sales being transacted during current week.

*Friday's bid and asked prices; no sales being transacted during current week.

These issues were previously listed on the Curb Exchange. The 1951 year's range shows here is a combination of all sales on both Exchanges.

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
New York Curb Exchange		Last	Range		for Week		
	Par	Sale Price	Low	High	Shares	Low	High
Air-Way Electric Appliance	3	--	93½	9½	700	8½ Jan	10½ Mar
Airfleets Inc	1	--	7	7¼	400	5½ May	7½ Sep
Alabama Great Southern	50	--	97	97	10	92 July	107 Feb
Alabama Power 4.20% preferred	100	96½	96	96½	225	95 Jun	102½ Jan
Alaska Airlines Inc	1	8½	8	9¼	9,900	4¼ Jan	10% Mar
Alles & Fisher common	1	--	--	--	7	Jan	7% Feb
Allied Internat Investing cap stk	1	--	--	--	23	July	4¼ Jun
Allied Products (Mich) common	5	25	25	25½	450	21½ Jan	26 Mar
Altes Brewing Co	1	3½	3½	3½	1,300	3 Aug	5 Jan
Altofer Bros common	•	--	--	--	--	7½ Jan	10 Sep

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS		Friday	Week's	Sales	Range Since Jan. 1		STOCKS	Friday	Week's	Sales	Range Since Jan. 1		
New York Curb Exchange		Last	Range	for Week	Low High		New York Curb Exchange		Last	Range	for Week	Range Since Jan. 1	
Par		Sale Price	Low High	Shares	Low	High	Par	Sale Price	Low High	Shares	Low	High	
Aluminum Co of America—	100	93 3/4	94	100	93 3/4	104 1/4	Castle (A M) & Co—	10	16 1/2	16 1/2	1,700	14 1/2	17 1/2
\$3.75 cumulative preferred	100	27 3/4	28	200	25 3/4	29	Catalin Corp of America—	1	7 1/2	7 1/2	7,500	6 1/2	8 1/4
Aluminum Goods Manufacturing—	100	12	12 1/2	250	9 1/4	13	Central Illinois Secur Corp—	1	3 3/4	3 3/4	300	2 1/2	3 1/4
Aluminum Industries common—	100	1	1 1/2	5,700	14 1/2	17 1/2	Conv preference \$1.50 series—	100	27 1/2	27 1/2	100	24	27 1/2
Amer Air Filter 5% conv pfd—	15	1	1 1/2	100	1 1/2	1 1/2	Conv preference \$1.40 series—	100	22 1/2	22 1/2	25	20 1/2	22 1/2
American Bantam Car Co class A—	1	1	1 1/2	100	1 1/2	1 1/2	Central Maine Power Co—	100	78 1/2	79 1/2	20	77 1/2	85
American Beverage common—	1	84	84	20	78 1/2	84	3.50% preferred—	100	11 1/2	11 1/2	100	11	16 1/2
American Book Co—	100	40 1/2	41	350	26 1/2	28	Central Ohio Steel Products—	1	11 1/2	11 1/2	100	8 1/2	9 1/2
American Hard Rubber Co—	25	26 1/2	26 1/2	350	22 1/2	24	Central Power & Light 4% pfd—	100	7	7	100	5	12
American Laundry Machine—	20	23 1/2	23 1/2	200	19 1/2	20	Century Electric Co common—	10	7	7	100	4 1/2	7
American Manufacturing Co com—	25	6 1/2	6 1/2	18,200	5 1/2	6 1/2	Century Investors Inc—	10	7 1/2	7 1/2	18,300	5	7 1/2
American Maracaibo Co—	1	25 1/2	26	1,600	20 1/2	21	Convertible preference—	10	7 1/2	7 1/2	600	6 1/2	7 1/2
American Meter Co—	1	34	35	75	31	31	Cessna Aircraft Co common—	1	7 1/2	7 1/2	1,300	7 1/2	10 1/2
American Natural Gas Co 6% pfd—	25	41 1/2	42 1/2	11,900	32 1/2	42 1/2	Chamberlin Co of America—	2.50	10 1/2	10 1/2	1,300	9 1/2	13 1/2
American Potash & Chem class A—	100	54 1/2	56	1,200	44 1/2	58	Chas Corp common—	10	11 1/2	11 1/2	1,300	9 1/2	13 1/2
Class B—	100	23	24	7,500	10 1/2	11 1/2	Chesbrough Manufacturing com—	10	65 1/2	66	600	62	72 1/2
American Republics—	10	114	114 1/2	50	112	118	Chicago Rivet & Machine—	4	11 1/2	11 1/2	150	24	30 1/2
American Seal-Kap common—	2	11 1/2	11 1/2	400	8 1/2	12	Chicago & Southern Air Lines—	1	10 1/2	10 1/2	1,200	9 1/2	13 1/2
Amer Superpower Corp common—	100	11 1/2	11 1/2	3,000	6 1/2	10	Voting trust certificates—	1	1	1	9,600	1 1/2	2 1/2
\$6 series preferred—	100	11 1/2	11 1/2	400	8 1/2	12	Chief Consolidated Mining—	1	22 1/2	22 1/2	300	17 1/2	22 1/2
American Thread 5% preferred—	5	9	9	3,000	6 1/2	10	City & Suburban Homes—	10	7 1/2	7 1/2	100	6 1/2	7 1/2
American Writing Paper common—	5	11 1/2	11 1/2	400	8 1/2	12	Clark Controller Co—	1	27 1/2	27 1/2	100	23	28
Anchor Post Products—	2	9 1/2	9 1/2	500	5 1/2	7	Clarostat Manufacturing Co—	1	5 1/4	5 1/4	6,400	4 1/2	5 1/4
Angerman Co Inc common—	1	12 1/2	13	125	10	13 1/2	Claude Neon Inc—	1	4 1/4	4 1/4	47,800	3 1/2	4 1/4
Anglo-Iranian Oil Co Ltd—	21	13 1/2	14 1/2	9,300	13 1/2	15 1/2	Claussner Hosiery Co—	5	13 1/4	14	100	13 1/4	14 1/2
American dep rcts ord reg—	21	13 1/2	14 1/2	9,300	13 1/2	15 1/2	Clayton & Lambert Manufacturing—	4	9	9	500	7 1/2	8 1/2
Anglo-Lautaro Nitrate Corp—	1	13 1/2	14 1/2	100	3 1/2	4 1/2	Clinchfield Coal Corp common—	20	26	26 1/2	1,900	30	31 1/2
"A" shares—	240	108 1/2	110	530	103 1/2	113	Club Aluminum Products Co—	1	37	37	600	5 1/2	6 1/2
Angostura-Wupperman—	1	8 1/4	8 1/4	1,800	6 1/2	7 1/2	Cockshutt Plow Co common—	1	37	37	100	22	24
Apex-Elec Manufacturing Co—	1	108 1/2	110	530	103 1/2	113	Colon Development ordinary—	1	10 1/2	10 1/2	1,200	5 1/2	6 1/2
Appalachian Elec Power 4 1/2% pfd—	100	108 1/2	110	530	103 1/2	113	Colonial Airlines—	1	7 1/2	7 1/2	4,000	6 1/2	7 1/2
Argus Cameras Inc—	1	16 1/2	16 1/2	3,100	10 1/2	11 1/2	Colonial Sand & Stone Co—	1	4 1/4	4 1/4	2,700	3 1/2	4 1/4
Arkansas Natural Gas common—	1	17 1/2	17 1/2	19,300	10 1/2	11 1/2	Colt's Manufacturing Co—	25	64	66 1/2	1,700	58	73 1/2
Common class A non-voting—	10	10 1/2	10 1/2	100	10 1/2	11 1/2	Commodore Hotel Inc—	1	7 1/2	7 1/2	1,300	12	14
6% preferred—	10	11 1/2	11 1/2	100	10 1/2	11 1/2	Community Public Service—	10	12 1/2	12 1/2	1,300	12	14
Arkansas Power & Light 7 1/2% pfd—	50	22 1/2	23 1/2	1,600	15 1/2	16 1/2	Compo Shoe Machinery—	1	9 1/4	9 1/4	2,400	9	11 1/2
Armstrong Rubber Co class A—	1	14 1/4	14 1/4	2,906	9 1/2	10 1/2	Vic ext to 1956—	1	28 1/2	29	4,300	19 1/2	22 1/2
4 1/2% convertible preferred—	50	16 1/2	16 1/2	200	13 1/2	14 1/2	Consolidated Engineering Corp—	1	12 1/2	12 1/2	1,800	11 1/2	12 1/2
Aro Equipment Corp—	2.50	16 1/2	16 1/2	200	13 1/2	14 1/2	Consolidated Gas Utilities—	1	12 1/2	12 1/2	1,800	11 1/2	12 1/2
Aspinook (The) Corp—	1	8 1/2	8 1/2	300	8 1/2	9 1/2	Consolidated Liquidating—	1	165	165 1/2	3,150	118	165 1/2
Associated Electric Industries—	21	10 1/2	10 1/2	300	8 1/2	9 1/2	Consolidated Mining & Smelting Ltd—	10	5 1/2	5 1/2	1,400	3 1/2	4 1/2
American dep rcts reg—	21	10 1/2	10 1/2	300	8 1/2	9 1/2	Consolidated Royalty Oil—	1	1 1/4	1 1/4	400	1 1/2	1 1/2
Associated Laundries of America—	1	70 1/2	72 1/2	350	60 1/2	76	Continental Car-Ma-Var Corp—	1	4	4	200	3 1/2	4 1/2
Associated Tel & Tel class A—	1	2 1/2	2 1/2	2,900	2 1/2	3 1/2	Continental Commercial Corp—	1	22 1/2	22 1/2	2,100	20 1/2	26 1/2
Atlantic Coast Fisheries—	1	75 1/2	76	275	64	76	Cook Paint & Varnish Co—	1	31	31	45	31	45
Atlantic Coast Line Co—	50	7 1/2	7 1/2	22,200	5 1/4	7 1/2	Corby (H) Distillery Ltd—	1	10	10	16 1/2	10 1/2	16 1/2
Atlas Corp warrants—	1	22 1/2	22 1/2	2,600	20	25 1/2	Class A voting—	1	10 1/2	10 1/2	16	10 1/2	16
Atlas Plywood Corp—	1	6 1/2	6 1/2	3,300	5 1/2	6 1/2	Class B non-voting—	1	10 1/2	10 1/2	16	10 1/2	16
Automatic Steel Products Inc—	1	8 1/4	8 1/4	100	7 1/2	8 1/4	Cornucopia Gold Mines—	50	1 1/2	1 1/2	37,600	1 1/2	1 1/2
Automatic Voting Machine—	1	17	17	800	16 1/2	17 1/2	Rights w l—	1/128	8 1/2	9	1,700	7 1/2	8 1/2
Ayrshire Collieries Corp common—	3	38	39 1/2	5,000	32 1/2	43 1/2	Corroon & Reynolds common—	1	6 1/2	6 1/2	1,500	6	6 1/2
Babcock & Wilcox Co—	38	15	14	2,500	11 1/2	15	\$1 preferred class A—	1	16 1/2	16 1/2	1,200	15 1/2	16 1/2
Baldwin Rubber Co common—	1	4 1/4	4 1/4	11,100	3 1/2	5 1/2	Cosden Petroleum common—	1	18	18	4,200	14 1/2	19 1/2
Baldwin Securities Corp—	750	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Courtaulds Ltd—	1	5 1/2	5 1/2	700	4	6
Banco de los Andes—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	American dep receipts (ord reg)—	21	74 1/4	75 1/4	7,400	52 1/2	55 1/2
American shares—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Creole Petroleum—	5	1 1/2	1 1/2	1,900	1 1/2	1 1/2
Barcelona Tr Ld & Pwr Ltd—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Croft Brewing Co—	1	2 1/2	2 1/2	3,200	2 1/2	2 1/2
Barium Steel Corp—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Crosley Motors Inc—	6	2 1/2	2 1/2	500	7 1/2	12 1/2
Basic Refractories Inc—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Crowley Milner & Co—	1	12 1/2	12 1/2	6,500	9	12 1/2
Baumann (L) & Co common—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Crown Cent Petroleum (Md)—	5	12 1/2	12 1/2	700	10 1/2	13 1/2
Beau-Brummet Ties common—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Crown Cork Internatl "A" partic—	1	12 1/2	12 1/2	2,000	2 1/2	4 1/2
Beck (A S) Shoe Corp—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Crown Drug Co common—	250	2 1/2	2 1/2	800	2 1/2	3 1/2
Bellanca Aircraft common—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Crystal Oil Refining common—	1	80	80	40	60	80
Bell Telephone of Canada common—	25	13 1/2	14 1/2	11,100	3 1/2	5 1/2	\$6 preferred—	10	16 1/2	16 1/2	13,300	16 1/2	19 1/2
Benrus Watch Co Inc—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Cuban Atlantic Sugar common—	5	10 1/4	10 1/4	450	9 1/2	14
Benson & Hedges common—	4	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Cuban Tobacco common—	1	10 1/4	10 1/4	450	9 1/2	14
Bickford's Inc common—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Curtis Lighting Inc common—	2.50	14 1/4	14 1/4	100	12 1/2	18
Birdsboro Steel Fdry & Mach Co com—	13	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Curtis Manufacturing Co (Mo)—	5	14 1/4	14 1/4	100	12 1/2	18
Black Starr & Gorham class A—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Davenport Hosiery Mills—	2.50	14 1/4	14 1/4	100	12 1/2	18
Blauher's common—	3	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Davidson Brothers Inc—	1	6 1/2	6 1/2	2,400	6 1/2	7 1/2
Blumenthal (S) & Co common—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Day Mines Inc—	100	3 1/2	3 1/2	3,700	2 1/2	4 1/2
Bohach (H C) Co common—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Dayton Rubber Co class A—	35	29	29	80	27 1/2	30 1/2
5 1/2% prior cumulative preferred—	100	80 1/4	80 1/4	150	79	87 1/2	Dejay Stores common—	500	14 1/4	14 1/4	1,700	12 1/2	15 1/2
Borne Strymser Co—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Dennison Mfg class A common—	5	14 1/4	14 1/4	1,100	12 1/2	15 1/2
Bourjois Inc—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	8% debenture—	100	138 1/2	138 1/2	40	136 1/2	143 1/2
Bowman Gum Inc—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Detroit Gasket & Manufacturing—	1	15 1/2	15 1/2	1,100	12 1/2	15 1/2
Brazilian Traction Light & Power—	25 1/2	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Detroit Gray Iron Foundry—	1	2 1/2	2 1/2	4,300	2 1/2	3 1/2
Breeze Corp common—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Detroit Hardware Mfg Co—	1	5 1/2	5 1/2	8,100	4 1/2	5 1/2
Bridgeport Gas Light Co—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Detroit Steel Products—	10	31	30 1/2	2,100	24	31 1/2
Brillo Manufacturing Co common—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Devco & Reynolds class B—	1	11 1/2	11 1/2	1,100	11 1/2	14 1/2
Class A—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Distillers Co Ltd—	1	2	2	200	2	2 1/2
British American Oil Co—	1	13 1/2	14 1/2	11,100	3 1/2	5 1/2	American dep rcts ord reg 4s—	1	11 1/2	11 1/2	600	10 1/2	12 1/2
British American Tobacco—	21	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Diversey (The) Corp—	1	31 1/2	31 1/2	2,900	15 1/2	33 1/2
Amer dep rcts ord bearer—	21	13 1/2	14 1/2	11,100	3 1/2	5 1/2	Dobackman Co common—	1	5	5	7,100	4 1/2	5 1/2
Amer dep rcts ord reg—	21	13 1/2	14 1/2	11,100	3 1/2	5							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Fire Association (Phila).....	10	---	60 3/4	62	150	53 May	63 Aug
First York Corp common.....	100	---	3 1/2	3 3/4	2,100	3 Aug	3 Jan
1/2 dividend cumulative preferred.....	1	---	32 1/4	32 1/4	100	29 Feb	32 1/2 May
Fishman (M H) Co Inc.....	1	---	---	---	---	9 1/4 Jan	10 1/2 Feb
Ford Motor of Canada.....	---	---	---	---	---	---	---
Class A non-voting.....	46	46	47	---	1,300	40 1/2 Jun	66 1/4 Feb
Class B voting.....	---	55	56	---	75	64 Jan	75 Feb
Ford Motor Co Ltd.....	---	---	---	---	---	---	---
American deposit rcts ord reg.....	£1	6 1/2	6 1/2	6 3/4	1,700	4 1/2 Jan	6 1/2 Aug
Ford Motor of France.....	---	---	---	---	---	---	---
American deposit receipts bearer.....	1 1/2	1	1 1/4	---	160,600	3 May	1 1/4 Jan
Fort Pitt Brewing Co.....	1	8 1/2	9 1/4	9 1/2	700	9 1/4 Sep	13 1/2 Feb
Fox (Peter) Brewing.....	1.25	8 1/2	8 1/2	9 1/4	5,800	6 1/2 July	11 Feb
Franklin Simon & Co Inc common.....	1	---	9	9	100	8 1/2 Jan	9 Jan
4 1/2 convertible preferred.....	50	---	41	41 1/2	350	39 Jan	45 Jan
Fuller (Geo A) Co.....	5	11 1/2	11 1/2	12 1/2	600	10 1/4 Jan	13 Sep

G

Gatineau Power Co common.....	17 1/2	17 1/2	18	---	1,000	16 July	18 Feb
5% preferred.....	100	---	94 1/4	94 1/2	20	91 1/4 Aug	100 Jan
Gellman Mfg Co common.....	1	5 1/2	5 1/2	5 1/2	1,000	4 1/2 Jan	7 Jan
General Acceptance Corp.....	1	---	8 1/2	8 3/4	2,100	5 1/4 Jan	8 Aug
General Alloys Co.....	1	---	2 1/2	3	400	2 1/2 July	4 Jan
General Builders Supply Corp com.....	1	2 1/2	2 1/2	2 1/2	2,100	2 1/2 July	3 Feb
5% convertible preferred.....	25	---	---	---	---	19 1/4 May	23 Jan
General Electric Co Ltd.....	---	---	---	---	---	---	---
Amer dep rcts ord reg.....	£1	---	---	---	---	8 1/2 Jan	10 Aug
General Finance Corp 5% pfd A.....	10	---	---	---	---	7 1/2 Jan	8 Apr
General Fireproofing common.....	5	28	27 1/2	28 1/2	1,300	18 1/2 Jan	28 Sep
General Outdoor Adv 6% pfd.....	100	---	---	---	---	101 Jan	106 July
General Plywood Corp common.....	50c	3	2 1/2	3	3,500	2 1/2 July	5 Jan
5% conv preferred.....	20	---	13 1/2	13 1/2	50	12 1/2 July	19 Jan
General Public Service 5% preferred.....	---	---	---	---	---	99 Mar	101 Aug
Georgia Power 5% preferred.....	---	---	114	114 1/4	125	112 1/2 Jan	115 Aug
5% preferred.....	---	---	---	---	---	107 1/4 Sep	108 1/2 Mar
Gerity-Mich Corp.....	1	5	5	5 1/4	4,400	5 1/4 Jan	5 1/2 Aug
Giant Yellowknife Gold Mines.....	1	11 1/2	11	12 1/2	57,700	10 1/2 Jan	12 Sep
Gilbert (A C) common.....	1	---	16 1/4	16 1/4	100	16 July	19 Feb
Gilchrist Co.....	---	---	---	---	---	16 Sep	16 Sep
Gladding McBean & Co.....	10	---	---	---	---	10 Aug	17 Feb
Glen Alden Coal.....	11 1/2	11 1/2	10 1/2	11 1/2	5,700	10 1/2 Aug	17 Feb
Glenmore Distilleries class B.....	1	15 1/2	15 1/2	16 1/2	400	15 1/2 Aug	20 Jan
Globe Union Co Inc.....	5	---	---	---	---	21 1/4 July	30 Apr
Gobel (Adolf) Inc common.....	1	4 1/4	4 1/4	5	7,800	3 1/2 Aug	5 1/2 Apr
Godchaux Sugars class A.....	---	---	48 1/2	49 1/2	180	48 1/2 Aug	50 Jan
Class B.....	---	---	34 1/4	34 1/4	50	34 Jan	40 Feb
\$4.50 prior preferred.....	---	---	74	76	60	75 Sep	87 Feb
Goldfield Consolidated Mines.....	1	---	---	---	26,200	1/2 Jun	1 Sep
Goodman Manufacturing Co.....	50	---	---	---	---	48 1/4 July	68 Mar
Gorham Manufacturing common.....	4	---	31	31	100	29 1/4 Jun	32 Feb
Graham-Paige Motors 5% conv pfd.....	25	20 1/4	20 1/4	20 1/4	50	14 Jan	23 Apr
Grand Rapids Varnish.....	1	11	9 1/4	11 1/2	2,300	7 1/2 Jan	11 Sep
Gray Manufacturing Co.....	5	16 1/2	14 1/2	16 1/2	8,500	10 1/4 Mar	16 Aug

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Great Atlantic & Pacific Tea.....	---	---	---	---	---	---	---
Non-voting common stock.....	124	123	124 1/2	---	275	116 1/2 Jun	136 1/2 Jan
7% 1st preferred.....	100	130	130	133	180	128 1/2 Jun	136 1/2 Jan
Great Lakes Oil & Chemical Co.....	1	2	2	2 1/2	11,000	2 May	3 Feb
Great Northern Paper.....	25	56 1/2	56	60	2,050	46 Jan	66 Mar
Griesedieck Western Brewery.....	2	---	22 1/2	23	750	22 1/2 Sep	26 1/2 Mar
Grocery Stores Products common.....	3	---	---	---	---	10 Mar	11 May
Gypsum Lime & Alabastine.....	---	---	---	---	---	22 Mar	25 Sep
Hall Lamp Co.....	5	5 1/2	5 1/2	5 1/2	900	5 May	6 Jan
Hamilton Bridge Co Ltd.....	---	---	15	15	50	11 1/2 Jan	18 Feb
Hammermill Paper common.....	5	---	40 1/2	40 1/2	200	32 Feb	42 Aug
Hartford Electric Light.....	25	46 3/4	46 3/4	47 1/2	610	44 1/2 Jan	49 Jan
Hartford Rayon common.....	1	3 1/2	3 1/2	3 1/2	3,500	3 Aug	6 Mar
Harvard Brewing Co.....	1	---	1 1/2	1 1/2	300	1 1/2 Apr	2 Jan
Hastings Mfg Co.....	2	6 1/2	6 1/2	6 1/2	900	5 Jan	7 Jan
Hathaway Bakeries Inc.....	1	---	11 1/4	11 1/4	700	9 1/4 Jan	11 Mar
Havana Lithographing Co.....	10c	5 1/2	4 1/4	5 1/2	27,900	4 Sep	5 Sep
Hazeltine Corp.....	---	41 1/4	40 1/2	42	1,800	23 1/4 Apr	43 1/2 Sep
Hearn Dept Stores common.....	5	6 1/2	6 1/2	6 1/2	600	6 May	8 Jan
Hecla Mining Co.....	25c	16 1/2	15 1/2	16 1/2	12,700	11 1/4 Apr	16 Sep
Helena Rubinstein common.....	---	---	17 1/4	18 1/2	900	15 July	19 Feb
Class A.....	---	---	12 1/2	12 1/2	50	12 Aug	14 Feb
Heller Co common.....	2	---	16	16 1/2	600	11 Jan	16 Sep
5 1/2 preferred.....	100	---	95	96 1/4	110	90 1/2 July	98 Sep
4 preferred w w.....	100	71	71	71	40	67 Jan	71 Sep
Henry Holt & Co common.....	1	7 1/2	7 1/2	7 1/2	300	7 Sep	9 Mar
Hercules Steel Products.....	10c	---	3 1/4	3 1/2	800	3 July	5 Feb
Higbie Mfg Co common.....	1	6 1/4	6 1/4	6 1/2	800	5 Jan	9 Jan
5% convertible preferred.....	10	---	7 1/2	8	200	7 Sep	9 Jan
Hoe (R) & Co class A.....	2.50	12 1/2	12 1/2	13	1,500	10 1/4 Jan	14 May
Hollinger Consoil Gold Mines.....	5	14	14	14 1/2	14,700	9 1/4 Jan	15 Feb
Holly Stores Inc.....	1	3	2 1/2	3	2,700	2 1/2 Aug	4 Feb
Holophane Co common.....	---	---	---	---	---	25 1/2 July	29 Jun
Holder's Inc.....	---	---	---	---	---	13 Jan	15 May
Hornel (Geo A) & Co.....	15	---	---	---	---	43 Aug	45 Jan
Horn & Hardart Baking Co.....	---	140 1/2	145	---	40	138 Aug	169 Jan
Horn & Hardart common.....	---	22 1/2	22 1/2	24 1/2	2,650	22 1/2 Sep	32 Jan
5% preferred.....	100	---	106 1/4	107	90	105 1/2 Sep	111 Jan
Hubbell (Harvey) Inc common.....	5	31	31	32	300	25 Feb	33 Sep
Humble Oil & Refining.....	---	127 3/4	127 1/2	129 1/2	2,700	102 1/4 Jan	131 Feb
Hurd Lock & Manufacturing Co.....	5	4	4	4	300	3 Jan	5 Mar
Huyler's common.....	1	1	1	1 1/2	5,200	7 Jun	3 Mar
1st convertible preferred.....	1	7 1/2	7 1/2	8 1/4	1,325	7 Jun	18 Mar
Hydro-Electric Securities.....	---	4 1/4	4 1/4	4 1/4	700	3 Jan	4 Feb
Hygrade Food Products.....	5	19 1/4	18 1/2	19 1/4	1,400	16 Jun	27 Jan

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Illinois Zinc Co common.....	29	28	31 1/2	---	8,600	18 1/4 Mar	31 Sep
Imperial Chemical Industries.....	---	---	---	---	---	---	---
American dep receipts registered.....	£1	---	---	---	---	4 1/2 Feb	5 Jun
Imperial Oil (Canada) capital stock.....	---	37 1/2	37 1/2	38 1/2	10,600	25 1/2 Jan	39 Sep
Imperial Tobacco of Canada.....	5	10 1/2	10 1/2	11	700	9 1/2 July	12 Feb
Imperial Tobacco of Great Britain & Ireland.....	£1	---	12 1/2	12 1/2	50	9 1/2 May	12 Sep
Indianapolis Pwr & Light 4% pfd.....	100	---	71	72 3/4	1,200	64 1/2 Mar	74 July
Insurance Co of North America.....	5	17 1/4	17	17 1/2	1,700	13 1/4 Jun	17 Sep
International Cigar Machinery.....	---	---	---	---	---	---	---
International Hydro-Electric.....	---	---	---	---	---	---	---
Preferred \$3.50 series.....	50	90 1/2	90	91 1/4	1,450	78 1/2 Jan	94 May
International Metal Industries A.....	---	---	---	---	---	37 1/2 Jun	37 1/2 Jun
International Petroleum coupon shs.....	---	20 1/2	19 1/2	21 1/4	13,300	12 Jan	21 Aug
Registered shares.....	---	20 1/2	20 1/2	21 1/4	1,500	12 Jan	21 Aug
International Products.....	10	13 1/2	13 1/2	13 1/2	1,800	11 1/2 May	15 May
Investors Royalty.....	1	1 1/2	1 1/2	1 1/2	2,900	1 1/2 Jun	2 Jan
Iowa Public Service Co.....	---	---	---	---	---	---	---
3.90% preferred.....	100	---	---	---	---	86 May	93 Feb
Iron Fireman Manufacturing v t c.....	---	14 1/2	14 1/2	15 1/2	1,100	14 1/2 May	18 Feb
Irving Air Chute.....	1	7 1/2	7 1/2	7 1/2	2,000	5 1/4 July	10 Jan
Italian Superpower Corp com cl A.....	---	1	1	1	1,500	1/2 July	1 1/4 Aug

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Jeanette Glass Co common.....	1	3 1/2	3 1/2	3 3/4	3,000	3 Jun	7 1/2 Feb
Jefferson Lake Sulphur Co (N J).....	1	---	34 1/4	35	500	26 Feb	38 Jun
Jerry O'Mahoney Inc.....	10c	3 1/2	3 1/2	3 1/2	5,400	11 Jan	4 Mar
Jim Brown Stores common.....	1	---	1 1/2	1 1/2	100	1 1/2 Jun	2 1/2 Feb
Preference.....	---	---	---	---	---	1 1/2 Jun	3 Jan
Julian & Kokenge Co.....	---	---	---	---	---	20 1/4 Jan	24 Aug

K

Kaiser-Frazer Corp.....	1	6	5 1/2	6 1/2	26,800	4 1/2 July	8 1/4 Jan
Kansas Gas & Electric 4 1/2% pfd.....	100	25 1/2	24 1/4	25 1/2	80	100 July	108 1/4 Apr
Kawneer Co.....	---	12 1/2	12 1/2	12 1/2	1,100	15 1/2 Jan	29 May
Kennedy's Inc.....	5	9 1/4	9 1/4	10 1/4	450	12 1/2 July	15 Mar
Key Co common.....	---	21	21	21	200	16 1/4 Jan	13 Feb
Kidde (Walter) & Co.....	5	---	---	---	---	16 1/4 Jan	20 3/4 Aug
Kimberly-Clark Corp.....	100	106	106	106	20	103 1/2 Aug	108 3/4 May
4 1/2% preferred.....	---	---	---	---	---	---	---
Kings County Lighting common.....	---	8	7 1/2	8 1/2	9,800	7 1/2 Jan	9 1/2 Aug
4% cumulative preferred.....	50	---	34 1/4	34 1/4	50	33 May	37 1/4 Apr
Kingston Products.....	1	3 1/2	3 1/2	4	2,300	3 1/2 Aug	5 Jan
Kirby Petroleum.....	1	27	27	28 1/4	1,900	17 1/2 Jan	31 1/4 Apr
Kirkland Lake G M Co Ltd.....	1	---	---	---	5,300	---	---
Klein (D Emil) Co common.....	---	---	15	15	100	13 1/2 Jan	16 1/2 Mar
Kleinert (I B) Rubber Co.....	10	---	11 1/2	11 1/2	100	11 July	14 1/2 Feb
Knott Hotels Corp.....	5	---	11 1/2	11 1/2	600	9 1/2 Jun	13 Feb
Kobacker Stores.....	7.50	---	11 1/2	11 1/2	9,700	3 1/2 Jun	4 Jan
Kropp (The) Forge Co.....	33 1/2c	4	3 1/2	4 1/2	---	8 Sep	10 1/2 Feb
Krueger Brewing Co.....	1	---	---	---	---	---	---

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Laclede-Christy Company.....	5	---	15 1/2	15 1/2	100	14 Jun	17 Feb
L'Aiglon Apparel Inc.....	1	5	4 1/2	5	200	4 1/2 Jan	5 1/2 Jan
Lake Shore Mines Ltd.....	1	8 1/2	8 1/2	9	4,100	7 1/2 July	11 Feb
Lakey Foundry & Machine.....	1	7	7	7 1/4	2,500	6 1/2 July	8 Jan
Lamson Corp of Delaware.....	5	8 1/2	8 1/2	9 1/4	1,100	7 1/2 Jan	10 Feb
Langston Monotype Machine.....	5	21 1/4	19 1/2	22 1/4	2,100	17 1/2 Jan	22 1/2 Sep
La Salle Extension University.....	5	4 1/2	4 1/2	4 1/2	600	4 Sep	5 1/2 Jan
Lawrence Portland Cement Co.....	10	---	23	23 1/2	600	21 Jan	28 Aug
Lefcourt Realty common.....	1	---	18 1/2	18 1/2	100	13 Jan	19 Feb
Le Tourneau (R G) Inc.....	1	24 1/2	23	25 1/2	14,800	15 1/2 July	25 Sep
Liberty Fabrics of N Y.....	1	9	9	9 1/2	300	8 1/2 Jun	11 Apr
Lionel Corp common.....	2.50	13 1/2	13 1/2	13 1/2	2,800	13 Aug	14 July</

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Far	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Radio.....	30c	3 3/4	4	8,900	3 1/2 Aug	5 1/2 Feb			
Neptune Meter common.....	2.50	19 1/2	19 1/2	600	17 Jan	20 1/2 Jan			
Nestle Le Mur Co common.....	1	4 1/4	4 1/4	1,600	4 1/2 Sep	5 1/2 Jan			
New England Tel & Tel.....	100	111 1/4	110 1/2	5,320	93 1/2 Jan	118 May			
New Haven Clock & Watch Co.....	1	4	3 1/2	22,300	2 1/2 Jun	4 1/4 Sep			
4 1/2% convertible preferred.....	20	8 1/4	8 1/4	4,100	5 1/2 Jun	9 1/2 Jan			
New Jersey Zinc.....	25	79 1/2	81	8,200	62 1/2 May	81 Sep			
New Mexico & Arizona Land.....	1	14 1/2	14 1/2	13,100	8 1/2 Jan	15 1/2 Sep			
New Park Mining Co.....	1	2 1/2	2 1/2	12,200	1 1/2 Jan	3 Mar			
New Process Co common.....	1	77	79	125	72 Jan	82 Aug			
New York Auction Co common.....	1	36 1/2	37 1/4	300	31 Jan	40 Sep			
New York & Honduras Rosario.....	10	9 1/4	9 1/4	100	8 1/2 Sep	12 Jan			
New York Merchandise.....	10								
New York Shipbuilding Corp.....	1								
Founders shares.....	1								
Niagara Share Corp common.....	1	18 1/2	18 1/2	300	14 1/2 Apr	20 1/2 Jan			
Niles-Bement-Pond.....	20 1/2	20 1/2	21	15,300	15 1/2 Feb	21 1/2 Sep			
Nipissing Mines.....	1 1/2	1 1/2	2	4,000	1 1/2 Jun	2 1/2 Jan			
North American Union \$3 preferred.....	5	13	11 1/4	3,200	44 1/4 July	49 1/2 Jan			
North American Utility Securities.....	5	20 1/2	20 1/2	1,200	17 1/2 Jan	23 Sep			
North Central Texas Oil.....	1	5 1/2	5 1/2	1,300	4 1/2 Jun	6 1/2 Feb			
Northeast Airlines.....	50	96 1/2	96 1/2	350	93 1/2 July	102 1/2 Mar			
North Penn R.R. Co.....	100	14 1/4	15 1/4	10,900	11 1/2 July	17 May			
Northern Ind Pub Serv 4 1/4% pfd.....	1	16 1/2	16 1/2	800	15 1/4 Apr	19 1/4 May			
Northrop Aircraft Inc.....	1								
Novadel-Agene Corp.....	1								
Ogden Corp common.....	50c	1	1 1/4	4,200	7 May	13 Aug			
Ohio Brass Co class B common.....	54 1/2	54	55 1/2	425	48 1/2 Jan	56 Aug			
Ohio Power 4 1/2% preferred.....	100	107 1/2	108 1/2	220	105 1/4 Jan	113 Jan			
Oklahoma Natural Gas.....	15	32 1/2	31 1/2	6,000	28 1/2 Jan	33 Sep			
Okonite Company common.....	25	44 1/2	42 1/2	550	36 May	44 1/2 Sep			
Old Town Corp.....	15	15	15 1/2	800	14 1/2 July	17 1/2 Apr			
Oliver United Filters class B.....	1	9	9 1/2	5,900	8 1/2 Jan	13 1/2 Mar			
Olympic Radio & Telev Inc.....	1	19 1/4	19 1/4	100	18 1/2 May	21 Feb			
Omar Inc.....	1	46 1/2	47 1/2	850	34 1/2 Mar	47 1/2 Sep			
O'Keefe Copper Co Ltd Amer shares.....	1	20 1/2	21 1/4	2,100	15 Mar	22 Sep			
Overseas Securities.....	1								
Pacific Can Co common.....	5	10 1/2	10 1/2	1,700	8 1/2 Jan	11 Mar			
Pacific Gas & Electric 6 1/2% 1st pfd.....	25	32 1/2	32 1/2	2,200	31 1/2 Jun	36 1/2 Feb			
5 1/2% 1st preferred.....	25	29	28 1/2	500	28 1/2 Sep	33 Feb			
5% 1st preferred.....	25	27	27 1/2	300	26 Sep	31 Mar			
5% redeemable 1st preferred.....	25	27 1/2	27 1/2	300	26 1/2 Apr	29 Jan			
5% redeemable 1st pfd series A.....	25	27 1/2	27 1/2	500	26 1/2 Apr	28 Feb			
4.80% red 1st preferred.....	25	26 1/2	26 1/2	200	25 1/4 Apr	28 Feb			
Pacific Lighting \$4.50 preferred.....	103	101 1/2	104 1/2	300	97 1/2 Apr	106 1/2 Mar			
\$4.40 div cum preferred.....	1	101 1/2	101 1/2	30	57 1/2 Apr	106 1/2 Mar			
Pacific Petroleum Ltd.....	1	8 1/2	8 1/2	29,900	7 1/2 Jan	9 1/2 Feb			
Pacific Power & Light 5% pfd.....	100	97 1/4	96 1/2	150	95 1/2 Apr	100 Apr			
Pacific Public Service common.....	1				14 May	15 1/2 Sep			
\$1.30 1st preferred.....	1				21 1/2 Jan	24 Jan			
Page-Hersey Tubes common.....	1	3	3 1/4	59,900	2 1/2 July	4 1/2 Jun			
Panacoastal Oil (C.A.) v t c.....	1 Bol	5 1/4	5 1/4	21,000	5 1/4 Jun	7 1/2 Jan			
Panatepec Oil (C.A.) Amer shs.....	1 Bol	20	20	25	16 Aug	x20 July			
Paramount Motors Corp.....	1								
Parker Pen Co class A.....	2				17 1/2 Aug	20 Aug			
Class B.....	2				17 1/2 Sep	18 Aug			
Parkburgers Rig & Tool.....	1	17 1/4	16 1/4	4,000	12 Jan	19 1/2 Feb			
Patchogue Plymouth Mills.....	1	5 1/4	5 1/4	700	4 1/2 July	6 1/2 Feb			
Patterson Co Ltd.....	2	39 1/4	40 1/4	250	39 1/4 July	44 Mar			
Peninsula Telephone common.....	1	25	25		21 1/2 May	24 Mar			
\$1 cumulative preferred.....	25	28 1/2	28 1/2	50	27 Jan	29 July			
\$1.32 cumulative preferred.....	25	5 1/4	5 1/4	400	5 1/2 July	6 Feb			
Penn Traffic Co.....	2.50	14 1/4	14 1/4	14,900	13 1/2 Jan	15 1/2 May			
Pennroad Corp common.....	1	107	106 3/4	400	105 Apr	112 Jan			
Penn Gas & Electric class A com.....	100	35 1/2	36 1/2	700	33 1/2 Jun	41 Mar			
Penn Power & Light 4 1/2% pfd.....	100	73 1/2	73 1/2	500	64 1/4 Apr	77 1/2 Sep			
Penn Water & Power Co.....	1	14 1/2	15 1/2	300	13 1/2 Feb	16 Jan			
Pep Boys (The).....	1								
Pepperell Manufacturing Co (Mass).....	20								
Perfect Circle Corp.....	2.50								
Pharlis Tire & Rubber common.....	50c				11 Feb	11 Jan			
Philadelphia Co common.....	1	22	22 1/2	1,500	18 1/2 May	23 Jan			
Phillips Packing Co.....	1	8 1/4	8 1/4	500	7 1/2 July	11 1/2 Feb			
Phillips Screw Co.....	10c	4	4 1/4	3,100	4 Sep	4 Mar			
Pierce Governor common.....	1	28 1/2	28 1/2	3,300	21 1/2 Jun	28 1/2 Sep			
Pinechin Johnson Ltd Amer shares.....	1				4 1/2 Jun	4 Jun			
Pioneer Gold Mines Ltd.....	1	2	2 1/2	3,400	1 1/2 May	2 Mar			
Piper Aircraft Corp common.....	1	3 1/2	3 1/2	9,900	2 1/2 Jun	3 Jan			
Pittsburgh & Lake Erie.....	50	58	57 1/2	1,250	56 Jun	65 1/2 Feb			
Pittsburgh Metallurgical common.....	5	46 1/4	46 1/4	900	33 1/2 Jan	49 Aug			
Pittsburgh Railways Co.....	1	7 1/4	7 1/2	600	6 1/4 Aug	9 May			
Pleasant Valley Wine Co.....	1	3 1/4	3 1/4	400	3 1/4 Sep	4 Jan			
Pneumatic Scale common.....	10	25 1/2	25 1/2	25	18 Jan	26 1/2 Feb			
Polaris Mining Co.....	25c	4 1/2	4 1/2	5,000	3 1/4 May	5 Jan			
Powderell & Alexander common.....	2.50	8 1/2	8 1/2	3,600	7 1/2 Jan	12 1/2 Jan			
Power Corp of Canada common.....	100	27 1/4	27 1/4	225	19 1/2 Jan	27 1/2 Sep			
6% 1st preferred.....	100				98 Jun	102 Mar			
Pratt & Lambert Co.....	1	39 1/4	39 1/4	100	34 Jan	43 July			
Prentice-Hall Inc common.....	2.50	11 1/4	11 1/4	100	11 Jun	12 1/2 Apr			
Pressed Metals of America.....	1	14 1/4	14 1/4	1,000	13 Aug	21 1/2 Mar			
Producers Corp of Nevada.....	1	2 1/2	2 1/2	4,500	2 1/2 July	3 Jan			
Prosperity Co class B.....	1	7 1/4	7 1/4	200	7 1/4 Aug	9 Mar			
Providence Gas.....	1	9 1/4	9 1/4	600	8 1/2 Jan	10 1/2 Apr			
Public Service of Colorado.....	100	100 1/2	101 1/4	75	96 1/4 Apr	104 1/2 Feb			
4 1/4% cumulative preferred.....	100	38 1/2	35	1,900	25 1/2 Jan	39 1/2 Sep			
Puget Sound Pulp & Timber com.....	5	14 1/4	15	350	12 1/2 July	17 Feb			
Pyle-National Co common.....	10	11 1/2	12	300	9 Jan	12 1/2 Apr			
Pyrene Manufacturing.....	1								
Quebec Power Co.....	1				16 1/4 July	19 Jan			
Railway & Light Securities.....	10	20 1/4	19 1/4	2,300	17 Jun	25 Jan			
Voting common.....	1	24 1/4	23 1/2	150	23 1/2 Aug	26 Jan			
Rath Packing Co common.....	10	31 1/4	31 1/4	500	22 1/2 Jan	32 Sep			
Raymond Concrete Pile common.....	1	60	60	20	55 1/2 Feb	61 Aug			
\$3 convertible preferred.....	5	11 1/4	11 1/4	43,000	8 1/4 Jun	12 Jan			
Raytheon Manufacturing common.....	6.75	6 1/4	6 1/4	1,200	4 Feb	6 1/2 Feb			
Reading Tube Corp class A.....	10c	5 1/4	5 1/4	14,800	4 Sep	5 1/2 Sep			
Class B.....	1	6 1/2	6 1/2	1,600	6 Jan	8 1/2 May			
Reda Pump Co.....	1	3 1/4	3 1/4	1,600	3 1/4 Aug	4 Jan			
Regal Shoe Co.....	1	1 1/4	1 1/4	3,000	1 1/4 Jun	2 1/4 Jan			
Reis (Robert) & Co.....	1	25 1/2	25 1/2	500	22 July	30 1/2 Mar			
Reliance Electric & Engineering.....	5	33 1/2	33 1/2	300	30 Aug	37 1/2 Feb			
Rice-Stix Inc.....	1	3 1/2	3 1/2	2,600	3 Jan	4 Feb			
Richmond Radiator.....	1	2	2 1/2	4,900	2 Jan	2 Feb			
Rio Grande Valley Gas Co.....	100	93 1/4	94	180	92 1/4 Apr	103 Feb			
(Texas) v t c.....	1				34 1/2 Jun	43 Mar			
Rochester Gas & Elec 4 1/2% pfd.....	1								
Roeser & Pendleton Inc common.....	1								
Rolls Royce Ltd.....	1								
Amer dep rcts ord reg new.....	1								
Rome Cable Corp common.....	5	16 1/2	16 1/2	7,100	12 1/4 Aug	18 Aug			
Roosevelt Field Inc.....	5	13 1/2	13 1/2	600	9 1/4 Jan	17 Feb			
Rotary Electric Steel Co.....	10	54	47 1/2	14,000	x38 1/4 May	57 Sep			
Rowe (The) Corp common.....	1	12 1/4	12 1/4	12,500	8 1/2 Jan	14 Sep			
Royalite Oil Co Ltd.....	1	17	16 1/4	10,500	16 1/4 Jan	17 Aug			
Russeks Fifth Ave common.....	1.25	9	9	200	8 1/4 Jan	10 Jan			
Ryan Aeronautical Co.....	1	9 1/2	10 1/2	1,900	7 1/2 July	10 1/2 Jan			
Ryan Consolidated Petroleum.....	1	5 1/2	5 1/2	1,800	4 1/2 Jan	7 July			
Ryerson & Haynes common.....	1	5 1/4	5 1/4	1,500	5 Aug	7 1/2 Jan			
St Lawrence Corp Ltd common.....	1	44	43 1/2	11,800	26 1/2 Jan	45 Sep			
Samson United Corp common.....	1	7 1/2	7 1/2	13,300	13 Jun	2 1/2 Jan			
Savoy Oil Inc (Del).....	25c	4 1/4	4 1/4	2,900	3 1/4 Jan	4 Aug			
Sayre & Fisher Brick Co.....	1	3	3	1,400	2 1/2 Jan	3 Apr			
Schick Inc.....	1	9 1/2	9 1/2	2,600	8 1/2 Jan	11 1/2 Jan			
Schulte (D A) Inc common.....	1	2	1 1/2	9,100	1 1/2 July	2 Jan			
Scullin Steel Co common.....	1	37 1/2	37 1/2	2,400	29 Jan	40 Sep			
Securities Corp General.....	1	16	16	900	15 1/2 Sep	20 1/2 Jan			
Seeman Bros Inc.....	1	16	16 1/2	1,500	15 1/2 Sep	20 1/2 Jan			
Segal Lock & Hardware.....	1	1 1/2	1 1/2	15,800	1 1/2 Jun	2 1/2 Feb			
Selby Shoe Co.....	1	14	13 1/2	100	12 Jun	15 1/2 Mar			
Semler (R B) Inc.....	1	2 1/2	2 1/2	200	2 1/2 July	4 Jan			
Sentinel Radio Corp common.....	1	5 1/2	5 1/2	1,900	5 1/2 Jun	7 1/2 Mar			
Sentry Safety Control.....	10c	1 1/2	1 1/2	3,200	1 Apr	1 1/2 Jan			
Serrick Corp class B.....	1	14 1/4	14 1/4	1,000	13 1/4 Jan	16 1/2 Feb			
Seton Leather common.....	1	12	12	13 1/4 Mar	12 Jan	13 1/4 Mar			
Shattuck Denn Mining.....	5	8 1/4	8 1/2	25,700	5 1/2 Jan	9 1/2 Sep			
Shawinigan Water & Power.....	1	36	36	1,000	29 1/2 Jan	37 Sep			
Sherwin-Williams common.....</									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
United Milk Products common	100	226	226 226	100	8 1/2 Jan	11 1/4 May
75c participating preferred	100	226	226 226	30	23 Feb	24 July
United Molasses Co Ltd	100	226	226 226	100	3 1/2 May	4 1/2 July
Amer dep rets ord registered	100	226	226 226	500	219 Aug	248 Mar
United Profit Sharing common	100	226	226 226	500	1 1/2 Jun	1 1/2 Feb
10% preferred	100	226	226 226	500	4 1/2 Jan	5 1/2 Jan
United Shoe Machinery common	25	45 1/4	45 1/4 46 1/2	4,400	41 1/4 July	49 1/4 Jan
Preferred	25	38 1/2	38 1/2 39	530	36 1/2 Jun	41 1/2 Mar
United Specialties common	1	13 1/2	13 1/2 13 1/2	200	12 1/4 July	15 1/4 Apr
U S Air Conditioning Corp	10c	1 1/2	1 1/2 1 1/2	1,100	1 1/2 July	2 1/2 Jan
U S Foli Co class B	1	49 1/2	48 1/2 50 1/2	4,700	28 1/2 Jan	53 Sep
U S and International Securities	1	7 1/2	7 1/2 8	6,700	4 1/2 Jun	8 1/2 Sep
\$5 1st preferred with warrants	1	93	90 93	1,200	86 1/2 Mar	93 Sep
U S Radiator common	1	12 1/2	11 1/4 12 1/2	18,600	8 Mar	12 1/2 Sep
U S Rubber Reclaiming Co	1	5 1/4	5 1/4 6 1/4	1,900	3 1/2 May	6 1/2 Sep
United Stores Corp common	50c	80	78 1/2 82	1,600	62 Jan	91 May
Universal Consolidated Oil	10	41	41 43 1/2	350	28 1/2 Jan	43 1/2 Sep
Universal Insurance	10	41	41 43 1/2	350	28 1/2 Jan	43 1/2 Sep
Universal Products Co common	10	41	41 43 1/2	350	28 1/2 Jan	43 1/2 Sep
Utah-Idaho Sugar	5	3 1/2	3 1/2 3 1/2	2,700	2 1/2 July	3 1/2 Jan

Valspar Corp common	1	6 1/4	6 1/4 6 1/4	1,000	6 1/4 Aug	9 1/4 Feb
\$4 convertible preferred	5	26 1/2	27	300	23 1/2 Jun	27 1/2 Sep
Vanadium-Alloys Steel Co	1	11	10 1/2 11 1/4	3,800	7 1/4 Apr	12 1/2 Sep
Venezuelan Petroleum	1	4 1/4	4 1/4 4 1/4	2,900	3 1/2 Mar	5 1/4 Jan
Venezuela Syndicate Inc	20c	15 1/2	15 1/2 16	600	13 1/2 Jan	16 1/2 Aug
Vogt Manufacturing	1	15 1/2	15 1/2 16	600	13 1/2 Jan	16 1/2 Aug

Waco Aircraft Co	1	3 1/4	3 1/4 3 1/4	400	2 1/2 Apr	3 1/2 Jan
Wagner Baking voting tr. cts ext.	100	6 1/4	6 1/4 6 1/4	200	6 1/4 Aug	8 Feb
7% preferred	100	106	106 106	112	112 Jun	112 Jun
Waitt & Bond Inc	1	1 1/4	1 1/4 1 1/4	1,200	1 1/4 Aug	2 1/4 Feb
\$2 cum preferred	30	13 1/4	14	350	12 Jan	17 1/2 Feb
Waltham Watch Co vtc	1	3	2 3/4 3	23,100	1 1/4 Mar	3 Sep
Ward Baking Co warrants	1	5 1/4	5 1/4 6	150	5 1/4 Aug	9 Feb
Wentworth Manufacturing	1.25	5 1/4	5 1/4 5 1/4	1,600	4 1/4 Aug	8 1/2 Feb
West Texas Utilities \$6 pfd	100	111 1/4	111 1/4 111 1/4	50	111 1/4 Jan	114 Jun
Western Maryland Ry 7% 1st pfd	100	165	165 165	191	165 Jun	191 Feb
Western Tablet & Stationery com	1	26	26 26	30	26 Jan	30 Apr
Westmoreland Coal	20	32	33	100	29 1/2 July	41 1/2 Feb
Westmoreland Inc	10	20 1/2	20 1/2 20 1/2	100	20 1/2 Aug	25 1/2 Jan
Weyenberg Shoe Mfg	1	23 1/2	23 1/2 23 1/2	100	21 1/4 Apr	25 1/2 Jan
Whirlpool Corp	5	22 1/4	22 1/4 22 1/4	400	16 1/4 Jan	23 1/4 Jan
Whitman (Wm) & Co	1	3 1/2	3 1/2 3 1/2	700	3 1/2 Sep	5 1/4 Jan
Wichita River Oil Corp	10	15 1/2	16 1/4	1,200	15 Aug	19 1/4 Jan
Wickes (The) Corp	5	9 1/4	9 1/4 9 1/4	100	8 1/2 Jan	10 1/2 Mar
Williams (R C) & Co	1	6 1/2	6 1/2 6 1/2	100	5 1/2 Jun	10 1/2 Feb
Willson Products Inc	1	11 1/2	11 1/2 11 1/2	100	11 1/2 Jun	14 1/4 Jan
Willson Brothers common	1	4 1/4	4 1/4 4 1/4	2,800	4 1/4 Jan	7 1/4 Jan
5% preferred x w	25	15	15 15 1/2	475	13 1/2 July	18 Feb
Winnipeg Elec common	100	96 1/2	96 1/2 96 1/2	105	96 1/2 July	105 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	14 1/4	14 1/4 14 1/4	100	13 1/4 Jun	15 1/4 Apr
Woodall Industries Inc	2	24 1/4	24 1/4 25	3,300	14 Apr	26 1/2 July
Woodley Petroleum common	8	5 1/4	5 1/4 5 1/4	800	4 1/2 Jan	5 1/2 July
Woolworth (F W) Ltd	1	1 1/2	1 1/2 1 1/2	39,100	1 1/2 July	1 1/2 Jan
American deposit receipts	5c	1 1/2	1 1/2 1 1/2	39,100	1 1/2 July	1 1/2 Jan
6% preference	1	1 1/2	1 1/2 1 1/2	39,100	1 1/2 July	1 1/2 Jan
Wright Hargreaves Ltd	1	1 1/2	1 1/2 1 1/2	39,100	1 1/2 July	1 1/2 Jan

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	104 1/4	104 1/4 104 1/4	9	99 1/4 107 1/2	107 1/2
Bethlehem Steel 6s Aug 1 1998	June-Dec	115 1/2	115 1/2 115 1/2	156	115 1/2 116	116
Boston Edison 2 1/4s series A 1970	June-Dec	98 1/2	98 1/2 98 1/2	5	95 1/2 103 1/2	103 1/2
Chicago Transit Authority	Jan-July	94 1/2	94 1/4 94 1/4	36	92 1/2 103 1/2	103 1/2
3 1/4s revenue series of 1947-1978	Jan-July	94 1/2	94 1/4 94 1/4	36	92 1/2 103 1/2	103 1/2
Delaware Lack & Western RR	May-Nov	65	65 66	26	62 73 1/2	73 1/2
Lackawanna of N J Division	May-Nov	55 1/2	54 56	6	48 64	64
1st mortgage 4s series A 1993	May-Nov	101	101 101 1/2	17	99 1/4 103 1/2	103 1/2
1st mortgage 4s series B 1993	May-Nov	101	101 101 1/2	17	99 1/4 103 1/2	103 1/2
Eastern Gas & Fuel 3 1/2s 1965	Mar-Sept	110 1/4	110 1/4 110 1/4	107 1/2	112 1/2	112 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	110 1/4	110 1/4 110 1/4	107 1/2	112 1/2	112 1/2
Ercott Mearl Elec Mfg Co	May-Nov	104	104 104 1/2	11	61 106	106
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	104	104 104 1/2	11	61 106	106
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	104	104 104 1/2	11	61 106	106
Finland Residential Mtge Bank	Mar-Sept	70	70 70	1	70 72 1/2	72 1/2
6s stamped 1961	June-Dec	100 1/2	100 1/2 100 1/2	1	97 1/2 104 1/2	104 1/2
Green Mountain Power 3 1/4s 1963	Jan-July	109	109 111	2	65 111	111
Guantanamo & Western RR	Jan-July	109	109 111	2	65 111	111
6s series A (coupon only) 1958	Jan-July	105	105 108	4	61 108	108
Ex-coupon market	Jan-July	105	105 108	4	61 108	108
International Power Sec	June-Dec	104	104 105	11	61 106	106
All issues 11% redeemed	June-Dec	104	104 105	11	61 106	106
6 1/2s series C 1955	June-Dec	104	104 105	11	61 106	106
6 1/2s (Dec 1 1941 coupon) 1955	June-Dec	104	104 105	11	61 106	106
7s series E 1957	Feb-Aug	111	111 111	1	63 112 1/2	112 1/2
7s (Aug 1941 coupon) 1957	Jan-July	109	109 111	2	65 111	111
7s series F 1952	Jan-July	109	109 111	2	65 111	111
7s (July 1941 coupon) 1952	Jan-July	109	109 111	2	65 111	111
Isarco Hydro-Electric Co	Mar-Nov	66	66 66	2	49 66	66
7s with Nov 1 1940 coupon 1952	Mar-Nov	66	66 66	2	49 66	66
7s with Nov 1 1940 coupon 1952	Mar-Nov	66	66 66	2	49 66	66
Italian Superpower 6s 1963	Jan-July	68 1/2	68 68 1/2	7	43 1/4 68 1/2	68 1/2
Midland Valley RR	Apr-Oct	182	83 1/2	73	81	81
Extended at 4% to 1963	May-Nov	102 1/2	103	101	105	105
New England Power 3 1/4s 1961	Jan-July	86 1/2	89	8	44 1/2 95	95
Nippon Electric Power Co Ltd	Jan-July	86 1/2	89	8	44 1/2 95	95
1st mortgage 6 1/2s 1953	Jan-July	86 1/2	89	8	44 1/2 95	95

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- road	10 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rail	10 Second Grade Rail	Total 40 Bonds
Sept. 15	275.99	84.22	45.46	98.56	99.70	102.49	95.39	100.45
Sept. 17	275.99	84.22	45.46	98.56	99.70	102.49	95.39	100.45
Sept. 18	274.38	83.77	45.54	98.30	99.74	102.53	95.11	100.34
Sept. 19	274.27	84.37	45.50	98.48	99.75	102.56	95.34	100.29
Sept. 20	274.10	85.34	45.50	98.80	99.75	102.30	95.19	100.34
Sept. 21	272.11	85.24	45.35	98.37	99.70	102.15	95.19	100.30

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1	
					Low	High
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	104	103 1/2 104	9	101 106 1/2	106 1/2
1st mortgage 3s 1971	April-Oct	104	103 1/2 104	9	101 106 1/2	106 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	101	102 1/2	99	104 1/2	104 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	101 1/2	100 1/2	98	101 1/2	101 1/2
3 1/4s 1970	Jan-July	101	100 1/2 101	2	101 1/2	104 1/2
Piedmont Hydro-Electric Co	Jan-July	101	100 1/2 101	2	99	105 1/2
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	66	66	1	55 66	66
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	66	66	1	55 66	66
Public Service Electric & Gas Co	Jan-July	152 1/2	153	8	142 163	163
50-year 6% debentures 1998	Jan-July	152 1/2	153	8	142 163	163
Queens Borough Gas & Electric	April-Oct	100	100 100	11	100 103 1/2	103 1/2
5 1/2s series A 1952	April-Oct	100	100 100	11	100 103 1/2	103 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	100	102	97 1/2	99	99
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	101 1/2	103	100 1/2	104	104
Southern California Edison 3s 1965	Mar-Sept	101 1/2	102 1/2	69	98 1/4 105 1/4	105 1/4
3 1/4s series A 1973	Jan-July	101 1/2	103	99 1/2	105	105
1st and ref M 3s series B 1973	Feb-Aug	99 1/4	100 1/2	98	104	104
2 1/2s series C 1976	Feb-Aug	99 1/4	98 1/2 99 1/4	25	98 1/2 99 1/4	99 1/4
Southern California Gas 3 1/4s 1970	April-Oct	101 1/2	102 1/2	3	98 1/2 105	105
Southern Counties Gas (Calif)	Jan-July	98	99 1/2	98 1/4	103	103
1st mortgage 3s 1971	Jan-July	98	99 1/2	98 1/4	103	103
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	101 1/4	101 3/4 101 3/4	2	100 105 1/2	105 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	99	99	1	94 1/2 100	100
Starrett Corp Inc 5s coll trust 1966	April-Oct	90	95	84 1/4	96	96
Stinnes (Hugo) Corp	Jan-July	71	71	34	71	71
7-4s 3rd stamped 1946	Jan-July	71	71	34	71	71
Stinnes (Hugo) Industries	April-Oct	71	71	32 1/2	73	73
7-4s 2nd stamped 1946	April-Oct	71	71	32 1/2	73	73
Terni Hydro-Electric Co	Feb-Aug	66	66	46	66	66
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	66	66	46	66	66
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	66	66	46	66	66
Triborough Bridge & Tunnel Authority	May-Nov	102 1/4	103	102	103 1/2	103 1/2
2 1/4s revenue 1969	May-Nov	102 1/4	103	102	103 1/2	103 1/2
United Electric Service Co	June-Dec	166 1/4	166 1/4	50	62	62
7s with Dec 1 1940 coupon 1956	June-Dec	166 1/4	166 1/4	50	62	62
As ex Dec 1 1947 coupon 1956	June-Dec	166 1/4	166 1/4	50	62	62
Waldorf-Astoria Hotel	Mar-Sept	99	99	96 1/2	99 1/2	99 1/2
4 1/2s income debentures 1954	Mar-Sept	99	99	96 1/2	99 1/2	99 1/2
Washington Water Power 3 1/4s 1964	June-Dec	104 1/4	104 1/4	5	102 1/2 106 1/2	106 1/2</

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 21, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,799,900	\$2,618,000	\$379,500	Closed		\$2,997,500
Monday	2,031,050	2,266,000	319,500	\$8,000		2,593,500
Tuesday	2,065,490	2,411,000	271,000			2,682,000
Wednesday	2,102,500	2,953,000	289,000	3,000		3,245,000
Thursday	2,180,840	2,398,000	315,000			2,713,000
Friday						
Total	10,179,780	\$12,646,000	\$1,574,000	\$11,000		\$14,231,000

	Week Ended Sept. 21 1951	1950	Jan. 1 to Sept. 21 1951	1950
Stocks—No. of shares	10,179,780	9,900,693	237,380,201	362,845,883
Bonds				
U. S. Government			\$1,963,000	\$206,700
International Bank	\$11,000		336,000	411,000
Foreign	1,574,000	\$2,149,000	69,308,120	74,515,010
Railroad and Industrial	12,646,000	18,295,000	563,841,400	736,822,500
Total	\$14,231,000	\$20,444,000	\$634,448,520	\$812,055,210

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 21, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday			Closed		
Monday	565,000	\$35,000	\$23,000	\$16,000	\$74,000
Tuesday	469,330	42,000	35,000	10,000	87,000
Wednesday	485,625	63,000	49,000	5,000	117,000
Thursday	472,320	72,000	24,000	3,000	99,000
Friday	430,645	42,000	8,000	2,000	52,000
Total	2,422,920	\$254,000	\$139,000	\$36,000	\$429,000

	Week Ended Sept. 21 1951	1950	Jan. 1 to Sept. 21 1951	1950
Stocks—No. of shares	2,422,920	2,009,583	76,656,128	77,129,221
Bonds				
Domestic	\$254,000	\$796,000	\$17,025,000	\$24,191,000
Foreign government	139,000	267,000	8,284,000	11,094,000
Foreign corporate	36,000	72,000	1,923,000	1,766,000
Total	\$429,000	\$1,135,000	\$27,232,000	\$37,051,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 21

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel	100	158 3/4	157 3/4 160 3/4	3,036	149 3/4 Jan 163 1/4 Sep
American Woolen	50	37	37 38 38 1/2	125	30 3/4 Jun 46 3/4 Jan
Azaconda Copper	50	48 1/4	48 1/4 50	623	37 3/4 July 50 Sep
Boston & Albany RR	100	120	120 120 1/2	45	117 1/4 Jan 130 Feb
Boston Edison	25	45 3/4	45 3/4 45 3/4	1,611	x40 3/4 Jan 46 3/4 Aug
Boston Elevated Railway— Stamped \$50 paid	100	7 1/4	7 1/4 7 1/4	300	6 3/4 Jan 7 1/2 May
Boston Personal Prop Trust	100	26	26 26	100	23 1/2 Mar 27 1/2 Jun
Boston & Providence RR	100	87	87 87 3/4	25	78 1/2 Jan 90 May
Calumet & Hecla	5	11 1/2	10 3/4 11 1/2	548	8 3/4 July 11 1/2 Sep
Cities Service	10	114 1/2	117 1/2 117 1/2	347	83 3/4 Jan 120 3/4 Sep
East Boston Co	10	50c	50c 50c	100	25c Jan 50c May
Eastern Gas & Fuel Associates— Common	100	14 3/4	13 1/2 14 3/4	360	11 1/2 Jan 14 3/4 Sep
Eastern Mass Street Ry— Common	100	3 3/4	3 3/4 3 3/4	30	2 3/4 Jan 4 3/4 Feb
6 1/2 1st pfid series A	100	56 1/4	56 1/4 56 1/4	20	55 1/4 July 67 Feb
6 1/2 preferred B	100	48 1/4	48 1/4 48 1/4	40	48 1/4 Sep 63 Apr
Eastern SS Lines Inc	100	19 1/2	x19 1/4 19 1/2	2,236	18 3/4 Jan 21 1/4 Jan
Employers Group Assoc	100	34	34 34 1/2	70	32 1/4 July 38 3/4 Jan
First National Stores	100	37 1/2	36 3/4 38	120	35 3/4 July 40 3/4 Aug
General Electric	100	60 3/4	60 1/4 64	1,466	49 1/2 Jan 64 Sep
Gillette Safety Razor Co new	100	32 1/2	31 3/4 33	605	24 3/4 Jan 33 Sep
Isle Royale Copper	15	29c	29c 29c	50	28c Apr 49c Jan
Kennecott Copper	100	83 3/4	83 3/4 85 3/4	339	67 3/4 July 85 3/4 Sep
Loew's Boston Theatre	25	14	14 14	11	13 July 14 1/2 Aug
Maine Central RR common	100	17 1/2	17 1/2 17 1/2	50	13 1/2 July 32 Jan
5 1/2 preferred	100	104	102 1/2 104 1/2	20	95 1/4 Jan 110 Feb
Mathieson Chemical Corp	100	48 3/4	48 3/4 49 3/4	132	29 3/4 Jan 49 3/4 Sep
Narragansett Racing Assn	1	9 1/4	9 1/4 9 1/4	100	7 1/2 Jan 10 3/4 Apr
Nash-Kelvinator	5	18 3/4	18 3/4 19	294	17 3/4 July 22 3/4 Feb
National Service Cos	1	10c	10c 10c	500	10c Feb 25c Jan
New England Electric System	20	11 1/2	11 1/2 11 1/2	2,131	11 1/2 Jan 12 3/4 Mar
New England Tel & Tel	100	111 1/2	111 1/2 112 3/4	270	93 1/2 Jan 117 3/4 May
North Butte Mining	250	95c	95c 1	3,000	71c July 1 1/2 Jan
Pennsylvania RR	50	18 3/4	18 3/4 19 1/4	1,121	16 3/4 July 26 3/4 Jan
Quincy Mining Co	25	10	10 10 3/4	310	8 3/4 Jan 11 May
Rexall Drug Co	50	7	7 7	654	6 3/4 July 8 Feb
Shawmut Association	100	16 1/4	16 1/4 17 1/4	366	15 July 17 1/2 Feb
Stone & Webster Inc	100	23 3/4	23 3/4 25 1/4	755	19 3/4 Jan 25 1/4 Apr
Torrington Co	100	x34 3/4	34 3/4 36 3/4	305	32 3/4 July 38 3/4 Mar
Union Twist Drill	5	x41 1/2	42 42	95	33 Jan 42 1/2 Sep
United Fruit Co	100	67 3/4	67 3/4 70 1/2	1,794	59 3/4 Jan 73 1/2 Feb
United Shoe Machinery common	25	45 3/4	45 3/4 46 3/4	2,464	41 1/2 July 49 3/4 Jan
U S Rubber Co	10	70 3/4	70 3/4 72	120	51 1/2 Jan 73 1/2 Aug
Vermont & Mass Ry Co	100	120	120 120	15	120 Jun 124 Mar
Westinghouse Electric Corp	1250	40 3/4	39 3/4 40 3/4	948	34 3/4 Jan 40 3/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Aluminum	20	11 1/2	11 1/2 11 1/2	40	9 1/2 Jan 12 1/2 Feb
American Laundry	10	26 1/2	26 1/2 26 1/2	2	23 1/2 Jan 27 3/4 Mar
Balcrank	1	9 1/2	8 1/2 10	649	3 1/2 Jan 10 Sep
Carey	10	18 3/4	18 3/4 19	590	16 3/4 Jan 19 1/2 Aug
Champion Paper new	5	29 1/4	29 1/4 30 1/4	345	29 1/4 Aug 32 1/2 Aug
Cincinnati Adv Prod	100	4	4 4	4	5 May 5 May
Cincinnati Gas & Electric common	5	37 3/4	37 3/4 37 3/4	172	32 Jan 39 3/4 Sep
Preferred	100	99	99 3/4 99 3/4	101	99 Sep 106 3/4 Mar
Cincinnati Street Railway	25	4 3/4	4 1/2 4 1/2	800	4 3/4 Sep 7 1/2 Jun
Cincinnati Tel	50	75	75 76 3/4	529	69 3/4 Jan 78 Sep
Cincinnati Union Stock Yard	100	14	14 14	20	13 1/2 Jan 14 1/2 May
Cohen (Dan)	100	15	15 16	65	15 Aug 16 Sep
Crosley Motors	6	2 3/4	2 3/4 2 3/4	100	2 3/4 Aug 5 1/2 Feb
Eagle Picher	10	25 3/4	26 3/4 26 3/4	70	20 July 26 3/4 Sep
Formica Ins	10	48 1/2	49 49	25	39 1/2 Feb 60 Apr
Gibson Art	10	50	50 50	75	46 May 51 Jan
Hobart	10	25 1/4	25 1/4 25 1/4	150	24 3/4 Mar 26 1/2 Feb
Kahn common	10	15 1/2	15 1/2 15 1/2	50	14 Feb 17 3/4 May
Preferred	50	46	46 46	20	45 3/4 Mar 47 Jan
Kroger	10	36 1/4	36 1/4 37	423	32 3/4 Jun 38 3/4 Jan
Lunkenheimer	10	22 1/2	22 1/2 22 1/2	135	19 1/2 Mar 25 Aug
Magnavox	1	67 1/4	67 1/4 70 1/4	50	14 Jan 17 Mar
P & G new common	10	67 1/4	67 1/4 70 1/4	761	62 3/4 July 79 3/4 Jan
Randall	5	13 1/4	13 1/4 14 1/4	140	11 1/4 Jan 14 1/2 Jan
Rapid	10	13 3/4	13 3/4 13 3/4	50	11 1/4 Jan 14 May
U S Playing Card	10	70	70 70	20	70 Aug 76 Apr
U. S. Printing common	10	56	57 57	131	37 3/4 Jan 57 Sep
Preference	50	48 3/4	49 49	93	48 3/4 Sep 51 Mar
Unlisted Stocks—					
Allied Stores	100	44 1/2	45 45	100	39 1/2 July 48 Feb
American Airlines	100	16 1/4	16 1/4 16 1/4	65	13 3/4 Jan 16 3/4 Apr
American Telephone & Telegraph	100	157 1/2	157 1/2 160 1/4	358	149 3/4 Jan 163 1/4 Sep
Anaconda Mining	50	49	49 49	50	38 1/4 June 49 3/4 Sep
Armco Steel	10	42 1/2	42 1/2 42 1/2	312	36 1/2 Jun 51 Jan

For footnotes see page 43.

WATLING, LERCHEN & Co.

Members

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DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allen Electric	1	14 1/2	14 1/2 15	800	3 Jan 3 3/4 Apr
American Metal Prod	2	14 1/2	14 1/2 15	670	14 1/2 Sep 19 1/4 Mar
Baldwin Rubber	1	14	14 15	2,004	10 1/2 July 15 Sep
Big Bear Markets	1	8 1/2	8 1/4 8 1/2	995	8 1/4 Sep 9 3/4 Jan
Brown-McLaren Mfg	1	2 1/2	2 1/2 2 1/2	700	1 7/8 Jan 2 3/4 Jan
Budd Company	100	16 1/2	16 1/2 16 1/2	350	15 3/4 July 18 1/2 Jan
Burroughs Adding Machine	100	17 1/4	17 1/4 17 1/4	1,365	14 Jan 18 1/2 Apr
Consolidated Paper	10	26 1/2	26 1/2 27	650	22 1/2 Jan 27 1/2 Aug
Consumers Power	100	33 1/2	33 1/2 33 1/2	170	31 Jan 34 1/2 Mar
Continental Motors	1	9 3/4	9 3/4 9 3/4	200	7 3/4 Jan 11 3/4 Jan
Davidson Bros	1	6 1/2	6 1/2 6 1/2	525	6 1/4 May 7 1/4 Feb
Detroit & Cleveland Navigation	5	7 1/2	7 1/2 7 1/2	400	7 Aug 9 3/4 Mar
Detroit Edison	20	22 1/2	22 1/2 22 1/2	5,817	21 3/4 Apr 23 3/4 Feb
Detroit Gray Iron	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Jun 3 1/4 Jan
Detroit Hardware Mfg Co	1	5 1/4	5 1/4 5 1/4	830	4 3/4 July 5 1/2 Sep
Detroit-Michigan Stove	1	6 1/4	6 1/4 6 1/4	450	6 July 8 Jan
Detroit Steel Corp	1	38 1/2	38 1/2 38 1/2	160	27 1/2 Jan 42 Aug
Federal Motor Truck	100	5 1/2	5 1/2 5 1/2	256	5 1/2 July 8 3/4 Feb
Frankenmuth Brewing	1	2 1/2	2 1/2 2 1/2	4,720	2 1/2 Jan 2 3/4 May
Franks Ale Brewing	1	20c	20c 20c	1,300	15c May 40c Jun
Gar Wood Industries	1	7 1/4	7 1/4 7 1/4	750	6 3/4 Jan 8 3/4 May
Gemmer Manufacturing	5	16 1/2	15 1/2 16 1/2	3,171	13 3/4 Jan 18 1/2 Jun
General Motors	10	51 1/2	51 1/2 52	4,501	46 3/4 Jun 51 1/2 Jan
Goebel Brewing	1	8 1/2	8 1/2 8 1/2	236	8 1/2 May 9 1/2 July
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	700	2 July 3 3/4 Feb
Hoover Ball & Bearing common	100	21 3/4	22 22	855	17 1/2 July 22 Sep
Hoskins Manufacturing	2 1/2	16 1/4	16 1/4 16 1/4	225	15 Jan 17 3/4 Sep
Howell Electric Motors	1	7 3/4	7 3/4 7 3/4	795	5 3/4 Mar 8 Aug
Hudson Motor Car	12 1/2	14 3/4	14 3/4 14 3/4	177	13 July 20 Feb
Hurd Lock & Mfg	5	4	4 4	220	3 1/2 Jan 5 1/2 Feb
Kaiser-Frazer	1	6	6 6	170	4 3/4 July 8 1/4 Jan
Kingston Products	1	3 1/4	3 1/4 3 1/4	400	3 3/4 May 5 Jan
Kysor Heater Co	1	4 3/4	4 3/4 4 3/4	330	4 3/4 Sep 5 1/2 May
Masco Screw Prod-common	1	2 1/2	2 1/2 3 1/4	3,078	2 1/4 Jan 3 3/4 Feb
Michigan Sugar common	100	1 1/4	1 1/4 1 1/4	400	1 1/4 Jan 1 3/4 Jan
Murray Corporation	10	19 1/2	19 1/2 19 1/2	325	18 1/2 Jun 23 3/4 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
National Electric Welding	1	3 3/8	3 3/8 4 1/4	300	3 3/4 Jan 4 1/2 Sep
National Stamping	2	3 3/4	3 3/4 4	700	3 3/4 Aug 4 1/4 Jan
Packard Motor Car	1	5	5 5/8 5 1/2	1,005	4 1/4 Jun 6 1/8 Mar
Park Chemical	1	4	3 3/4 4	1,225	3 Jan 4 Sep
Peninsular Metal Prod	1	1	3 3/4 3 3/4	650	2 1/2 Aug 4 1/4 Apr
Pfeiffer Brewing	1	20 1/4	20 1/4 20 1/4	251	18 1/2 Jan 22 1/4 Mar
Prophet (Fred B) Co	1	5 1/8	5 1/8 5 1/8	2,235	5 1/8 Sep 6 1/8 Jun
Reo Motors	1	20 1/2	21 1/2 21	825	20 Jan 21 1/2 Feb
Rickel (H W) & Co	2	1 1/4	1 1/4 1 1/4	200	1 1/4 Jan 2 1/2 May
River Raisin Paper	5	9 1/2	9 9 1/2	200	7 1/4 Jan 9 1/2 Mar
Rudy Manufacturing	1	2	2 2 1/4	650	2 Jan 2 1/4 May
Scouten-Dillon	10	11 1/2	11 1/2 11 1/2	902	11 1/2 Jun 12 1/2 Apr
Sheller Manufacturing	1	15 1/4	15 1/4 15 1/4	100	12 1/2 Jan 17 1/4 Mar
Standard Tube class B common	1	5 1/4	5 1/4 5 1/4	850	4 1/4 Jun 5 1/2 Sep
Superior Tool & Die	1	4 1/2	4 1/2 4 1/2	100	3 1/2 Jun 4 1/2 Sep
Timken-Detroit Axle	5	21 3/4	21 3/4 22	1,038	18 1/2 July 25 Mar
Udylite Corporation	1	15 1/4	15 1/4 15 1/4	1,295	13 Jan 15 1/4 Mar
United States Radiator common	1	12 1/4	11 1/2 12 1/4	2,819	8 1/4 Apr 12 1/4 Sep
Wayne Screw Products	1	2	2 2	208	1 1/2 July 2 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Kaiser Aluminum & Chemical	1	38	38 39 1/2	707	28 3/4 July 40 Sep
Kaiser-Frazier Corp	1	6	5 1/2 6 1/2	820	4 3/4 July 8 1/4 Jan
Kansas Power & Light (Un)	8.75	16	16 16	136	16 Sep 16 1/2 Jan
Kennecott Copper Corp (Un)	1	a84 3/4	a83 3/4 a84 3/4	164	75 Apr 84 Sep
Kern County Land Co new	2.50	43 1/2	43 1/2 44 1/2	1,848	37 1/2 Aug 48 Sep
Libby-McNeill & Libby (Un)	1	19 1/2	19 1/2 19 1/2	240	16 1/2 Jun 20 1/4 May
Lincoln Petroleum Co	100	97 1/2	95 100	3,600	90 1/2 July 120 Feb
Lockheed Aircraft Corp (new)	1	23 1/2	23 1/2 25 1/2	884	18 July 25 1/2 Sep
Loew's Inc (Un)	1	17 1/4	17 1/4 18	1,455	15 Jun 18 1/2 Feb
Los Angeles Biltmore Hotel Co	20	36 1/2	35 1/2 37	3,538	25 1/2 Apr 37 Sep
Los Angeles Investment Co	100	355	355 355	10	344 Jan 355 Sep
Magnavox Company (Un)	1	16 1/4	16 1/4 16 1/4	102	13 1/2 Jan 17 1/2 Feb
Martin (Glenn L) Co	1	a18 1/4	a18 1/4 a18 1/4	60	13 Jan 17 1/2 Feb
Mascot Oil Co	1	1.25	1.25 1.25	4,225	1.25 Jan 2.00 Feb
McKesson & Robbins Inc (Un)	18	a43 3/4	a43 3/4 a43 3/4	20	38 Jan 41 1/4 Apr
Menasco Manufacturing Co	1	1	1 1	400	2 1/2 May 4 Jan
Merchants Petroleum Co	1	70c	70c 70c	100	65c May 1.15 Feb
Middle South Utilities (Un)	1	a18 3/4	a18 3/4 a18 3/4	61	18 1/4 Apr 19 1/2 Feb
Minnesota Power & Light (Un)	1	a32	a32 a32	60	30 Jun 31 1/2 Feb
Montgomery Ward & Co Inc (Un)	1	74 1/2	75 1/2 75 1/2	904	65 Jan 75 1/4 Sep
Motorola Inc (Un)	3	52 1/2	52 1/2 52 1/2	562	42 Jan 52 1/4 Sep
Mt Diablo Co	1	2.40	2.40 2.40	100	2.35 Jan 4.25 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Admiral Corp	1	--	25 25	200	21 1/2 July	29 1/2 Feb
Alaska Juneau Gold Mining	10	--	3 3	100	2 1/2 May	3 1/4 Feb
Alleghany Corp (Un)	1	--	3 3/4 3 3/4	110	3 1/2 Jun	5 Jan
Allied Chemical & Dye Corp (Un)	a75 3/4	a75 3/4 a75 3/4	50	59 1/2 Jan	70 3/4 May	
Allis-Chalmers Mfg Co (Un)	a48 1/4	48 1/2 48 1/4	790	43 July	48 1/2 Sep	
American Airlines Inc (Un)	1	15 1/2	15 1/2 16	650	17 1/2 Jan	16 1/2 Apr
American Power & Light (Un)	a21 1/2	a21 1/2 a22 1/2	148	20 1/2 Feb	21 1/2 Feb	
Amer Radiator & St. San Co (Un)	a15 1/2	15 1/2 15 1/2	290	12 1/2 Jan	16 1/2 Aug	
American Smelting & Refining (Un)	a95 1/4	a95 1/4 a95 1/4	50	71 Mar	90 3/4 Sep	
American Tel & Tel Co (Un)	100	--	158 1/2 158 1/2	1,433	150 1/4 Jan	163 Sep
American Woolen Co. (Un)	a37 1/2	a37 1/2 a37 1/2	50	33 1/2 July	46 1/4 Jan	
Anaconda Copper Mining Co (Un)	50	48 1/4	48 1/2 48 3/4	608	37 1/2 Jun	48 1/2 Sep
Armco Steel Corp (Un)	a41 1/2	a41 1/2 a43 1/2	400	37 1/2 Jun	51 Jan	
Armour & Co (Un)	5	--	10 1/2 11 1/2	1,775	8 1/2 July	12 1/2 Jan
Atch Topeka & Santa Fe new (Un)	50	a81	a81 a81	40	78 1/2 Aug	81 1/2 Sep
Atlantic Refining Company (Un)	25	--	a76 1/2 a77 1/2	75	66 1/4 Mar	72 1/2 July
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2 7 1/2	1,815	6 1/2 Jun	8 1/2 Mar
Baldwin-Lima Hamilton Corp (Un)	13	--	12 12 1/2	410	10 1/2 Jun	15 1/2 Jan
Baltimore & Ohio RR (Un)	100	21 1/2	20 3/4 21 1/2	447	16 1/2 Jun	24 1/2 Jan
Bandini Petroleum Co	1	3 1/4	3 1/4 4	6,414	3 1/4 Sep	4 1/2 Feb
Barker Bros Corporation common	10	21	20 3/4 21	2,415	17 1/2 Jan	23 1/2 Feb
Basin Oil Co of California	20c	9 1/2	9 9 1/2	1,680	7 1/2 Feb	9 1/2 Sep
Bendix Aviation Corp (Un)	33 1/2	--	a54 a55 1/2	185	47 1/2 July	59 1/2 Feb
Benguet Cons Mining (Un)	50c	--	1 1/2 1 1/2	158	1 1/4 Jan	2 Aug
Bethlehem Steel Corp (Un)	a54 1/2	54 1/2 56 1/2	425	47 1/2 Jun	59 1/2 Jan	
Bishop Oil Co	2	14	13 1/4 14 1/4	2,900	11 1/4 July	15 1/4 Feb
Black Mammoth Cons Mng.	10c	--	2 1/2c 2 1/2c	7,000	2 1/2 May	4c Jan
Blue Diamond Corp	2	8 1/2	8 1/4 8 1/2	1,234	7 1/4 Jan	9 1/4 Feb
Boeing Airplane Co (Un)	5	--	50 50	320	42 Jan	53 1/2 Feb
Bolsa Chica Oil Corporation	1	5 1/2	5 1/2 5 1/2	2,910	4 1/2 Apr	7 1/4 Feb
Bond Stores Inc	1	--	a15 1/4 a15 1/2	65	a 1/2	a 1/2
Borden Co (Un)	15	a50	a50 a51 1/2	81	48 1/2 Apr	50 Feb
Borg Warner Corp (Un)	5	a64 1/4	a64 1/4 a65 1/2	180	59 1/2 Jun	69 Feb
Broadway-Hale Stores	10	9 1/4	9 1/4 9 1/2	3,890	9 July	11 1/2 Feb
Budd Co (Un)	a16 1/4	16 1/4 16 1/2	960	14 1/2 Jun	18 1/2 Jan	
Burlington Mills Corp (Un)	1	--	21 1/4 21 1/4	275	20 1/2 Aug	22 1/2 Sep
Byron Jackson Co	10	--	21 1/4 21 1/4	216	19 1/4 Aug	22 May
Canadian Pacific Ry Co (Un)	25	--	31 1/2 31 1/2	910	22 Jan	32 1/2 Sep
Caterpillar Tractor Co (Un)	a45 1/2	45 1/2 47	350	44 1/2 May	51 1/2 Jan	
Central Eureka Mining	1	1.20	1.15 1.20	200	1.15 Sep	1.80 Jun
Certain-teed Products Corp	1	17 1/2	16 17 1/2	1,600	6c Sep	15c Sep
Cessna Aircraft	1	--	7 1/4 7 1/4	2,137	15 Jan	17 1/2 Feb
Chesapeake & Ohio Ry Co (Un)	25	31 1/2	31 31 1/2	909	29 1/2 July	38 Feb
Chrysler Corp	25	--	73 73	657	65 1/2 Jun	82 Apr
Cities Service Co (Un)	10 a113 1/4	a113 1/4 a117 1/2	127	84 Jan	115 1/2 Sep	
Clary Multiplier Corp	1	--	5 1/4 5 1/2	720	4 1/4 Jan	6 1/4 Apr
Climax Molybdenum Co	1	--	a39 1/2 a40	85	34 Aug	39 1/2 Sep
Colorado Fuel & Iron Corp	a24 1/2	24 1/2 24 1/4	947	19 1/2 Jan	26 Feb	
Columbia Gas System Inc (Un)	a14 1/2	a14 1/2 a15 1/2	205	13 Feb	14 1/4 Sep	
Commercial Solvents (Un)	a31 3/4	a31 a31 1/2	40	24 1/4 Mar	31 1/2 Aug	
Commonwealth Edison Co (Un)	a31 1/2	a31 a31 1/2	10	28 Jan	31 1/2 July	
Consolidated Edison of N. Y. (Un)	a31 3/4	a31 3/4 a31 1/2	615	30 1/4 Jan	31 1/2 Feb	
Consolidated Engineering	1	28	27 1/2 28 1/4	1,062	20 1/4 July	33 1/2 Jan
Consolidated Grocers	1.33 1/2	--	a17 1/4 a17 1/2	20	16 1/2 July	17 1/2 Aug
Consol Vultee Aircraft Corp (Un)	1	--	19 1/2 20 1/4	730	15 Jun	21 1/2 Feb
Continental Motors Corp (Un)	1	9 1/2	9 1/4 9 1/2	525	7 1/2 July	11 1/2 Jan
Continental Oil Co (Del) (Un)	a57 1/2	a57 1/2 a58 1/4	15	52 1/2 Jun	55 1/4 Aug	
Creameries of America Inc	1	--	a12 1/2 a12 1/2	50	10 1/2 Jan	12 1/2 May
Crown Zellerbach Corp (Un)	5	--	52 1/4 52 1/4	240	49 1/2 Jan	54 Mar
Curtis Publishing Co (Un)	a7 1/2	7 1/2 7 1/2	100	6 1/2 July	9 1/4 Apr	
Curtiss-Wright Corp common (Un)	1	--	11 1/2 11 1/2	793	8 1/2 July	12 Jan
Class A (Un)	1	--	a26 1/2 a26 1/2	50	24 July	26 1/2 Feb
Douglas Aircraft Co	a60	a58 1/2 a60	131	44 1/4 July	58 Sep	
Dresser Industries	50c	25 1/2	25 25 1/2	801	20 1/2 Mar	25 1/2 Sep
duPont Laboratories class A	10c	17 1/4	16 18 1/2	4,745	14 1/2 Jan	19 Mar
duPont de Nemours & Co.	5	98 1/2	98 1/2 100 1/2	516	83 1/2 Jan	100 1/2 Sep
Eastern Air Lines	1	a25	a24 1/4 a25	40	a 1/2 Jan	1 1/2 Sep
Eastman Kodak Co	10	51 1/4	51 51 1/4	800	41 1/4 July	51 1/2 Sep
Electrical Products	4	--	12 1/2 12 1/2	230	11 Jun	12 1/2 Sep
Electric Bond & Share (Un)	5	--	24 1/2 24 1/2	120	19 1/2 Jan	24 1/2 Sep
Emerson Radio & Phono (Un)	5	--	15 15 1/4	375	13 July	15 1/4 Jan
Exeter Oil Co class A	1	50c	50c 50c	2,125	50c Jan	90c Feb
Farmers & Merchants Nat'l	100	--	310 310	600	300 Jun	325 Jan
Fitzsimmons Stores class A	1	--	9 9	100	8 1/2 July	10 1/4 May
Garrett Corporation	2	22	21 22 1/4	1,235	18 Jun	23 1/2 Jan
General Electric Co (Un)	a60 1/2	60 1/2 60 3/4	742	49 1/4 Jan	62 1/2 Sep	
General Foods Corp (Un)	a44 1/2	a43 1/2 a44 1/2	217	41 1/4 July	46 1/2 Jan	
General Motors Corp common	5	--	51 1/2 52	1,802	46 1/2 Jun	54 May
General Public Utilities (Un)	5	19 1/4	18 1/2 19 1/4	732	17 Jan	19 1/2 Sep
Glidden (The) Co	a47 1/2	44 1/2 47 1/2	1,113	38 1/2 Jun	47 1/2 Sep	
Goodyear Tire & Rubber (new)	a48 1/2	a47 1/2 a48 1/2	61	a 1/2	a 1/2	
Graham-Paige Motors (Un)	1	--	3 1/4 3 1/4	100	2 1/4 Jan	4 1/4 Feb
Great Northern Ry preferred (Un)	a54 1/2	54 1/2 55	220	46 1/2 Jun	56 1/2 Feb	
Greyhound Corp (Un)	3	11 1/4	11 1/4 11 1/2	591	11 Mar	12 1/2 Jan
Hancock Oil Co of Calif class A	1	--	275 280	306	185 Jan	280 Sep
Hilton Hotels Corp	5	13 1/4	13 1/4 14	475	12 1/4 July	17 Feb
Holly Development Company	1	--	1.65 1.70	2,000	1.55 July	2.10 Jan
Hudson Motor Car Co	12.50	14 1/4	14 1/4 14 1/4	302	13 1/4 July	20 Feb
Hunt Foods Inc	6.66 1/2	--	18 1/4 18 1/4	210	16 1/2 Aug	28 Mar
Hupp Corp	1	--	a37 1/2 a37 1/2	50	3 1/2 Jun	4 1/4 Feb
Illinois Central RR (Un)	100	a65	a65 a65	15	59 1/2 Aug	68 1/4 Mar
Imperial Development Co	25c	2c	2c 2 1/2c	18,000	2c Jan	5c Mar
Independent Exploration Co	33 1/2	10 1/4	10 10 1/4	2,250	9 1/4 Jun	11 1/4 Jan
Intercoast Petroleum Corp	10	2.10	1.90 2.10	5,703	1.80 Sep	2.75 Feb
Interlake Iron Corp (Un)	a17 1/2	a17 1/2 a17 1/2	130	15 1/2 July	20 1/2 Feb	
International Harvester	1	--	34 1/2 34 1/2	490	32 Jun	34 1/2 Sep
Inter Nickel Co of Canada Ltd (Un)	a38 1/2	a38 1/2 a39 1/2	173	33 1/4 May	39 1/2 Jan	
International Paper (Un)	7.50	a52 1/4	a52 a52 1/2	218	49 1/4 July	53 1/4 Mar
Int'l Tel & Tel Corp (Un)	a18 1/2	18 1/2 19	6,226	13 1/2 Jan	19 Sep	
Jones & Laughlin Steel (Un)	10	--	25 25 1/2	1,693	25 1/4 Sep	25 1/2 Sep

Nash-Kelvinator Corp (Un).....	8	--	19%	19%	320	18	Jun	22%	Jan
National Distillers Prod Corp (Un).....	1	--	34%	35	417	27	Jan	35	Sep
National Mallinson Fabrics.....	1	10	10	10	100	10	Sep	10%	Jan
New York Central RR (Un).....	1	19	18%	19	1,000	16%	Jun	26%	Jan
Norden Corp.....	1	--	15c	15c	2,900	8c	Jan	33c	Apr
North Amer Aviation Inc (Un).....	1	16%	16%	17	373	13%	July	19	Feb
North American Co (Un).....	10	a18 1/2	a17 1/2	a18 1/2	190	17 1/4	Jun	19	Feb
Northern Pacific Railway Co (Un).....	100	57 1/2	54	58 1/2	2,877	32 1/4	Jan	58%	Sep
Northrop Aircraft.....	1	--	15%	15 1/4	711	12 1/2	July	16%	May
Oceanic Oil Co.....	1	1.95	1.75	2.00	6,210	1.60	May	2.10	Jan
Ohio Edison Co (Un).....	8	a32 1/2	a32 1/2	a32 1/2	131	31	May	33%	Aug
Ohio Oil Company (Un).....	1	--	56 1/4	56 1/4	290	44 1/2	Apr	56 1/4	July
Pacific Finance Corp of Calif.....	10	a23 1/2	a22 1/2	a23 1/2	255	16%	Jan	23	Sep
Pacific Gas & Elec common.....	25	33	33	34 1/4	2,360	31 1/2	Mar	34%	Mar
5% redeemable preferred.....	1	--	27 1/2	27 1/2	100	26%	Mar	28%	Jan
5% redeemable preferred class A.....	23	--	27 1/2	27 1/2	100	26%	Apr	28%	Jan
Pacific Indemnity Co.....	10	--	52 1/2	53	1,255	52 1/2	Sep	61 1/2	Mar
Pacific Lighting Corp common.....	1	52	52	52 1/2	60	72 1/2	Jan	53 1/4	Mar
Pacific Petroleum Ltd.....	1	--	8 1/4	9 1/2	1,330	7%	Jan	9%	Feb
Pacific Tel & Tel common.....	100	--	109 1/2	109 1/2	10	103 1/2	Jan	111 1/4	Sep
Pacific Western Oil common.....	4	--	a21 1/2	a21 1/2	25	17 1/2	July	20%	Aug
Packard Motor Car Co. (Un).....	1	5 1/2	5 1/2	5 1/2	660	4 1/4	Jan	7	Mar
Pan American World Airways (Un).....	1	--	11	11 1/4	675	9%	Jun	13%	Apr
Paramount Pictures (Un).....	1	30 1/4	26 1/2	33 1/4	5,151	21 1/4	May	33 1/4	Sep
Penney (J C) Co.....	1	a69 1/2	a69 1/2	a71 1/4	81	a.....	a.....	a.....	a.....
Pennsylvania RR Co (Un).....	50	19	18 1/4	19	3,150	16%	Jun	26%	Jan
Peppi-Cola Co (Un).....	33 1/2 c	--	9%	9%	309	8%	July	12%	Jan
Phelps Dodge Corp (Un).....	25	a71 1/2	a71 1/2	a72	183	61 1/2	Mar	71 1/2	Sep
Philco Corp (Un).....	3	a26 1/4	a24 1/2	a26 1/2	130	23	Aug	25%	Aug
Pullman Incorporated (Un).....	1	--	a44 1/4	a45 1/2	155	43 1/4	Apr	47 1/4	May
Pure Oil Company (Un).....	1	a56 1/4	a56 1/4	a58	152	46%	Mar	58	Sep
Radio Corp of America (Un).....	1	24 1/2	23%	25	8,138	16%	Jan	25	Sep
REO Pictures Corp (Un).....	1	--	4%	4%	2,075	3%	Apr	4%	Sep
REO Theatres Corp (Un).....	1	4 1/2	4%	4 1/2	905	3%	May	5%	Feb
Republic Aviation (Un).....	1	--	a14 1/4	a14 1/4	10	14%	Aug	14 1/2	Aug
Republic Pictures Corp (Un).....	50c	6	5%	6%	1,625	3%	May	6%	Sep
Republic Steel Corporation (Un).....	1	42 1/4	42 1/4	43 1/4	487	35%	Jun	48%	Feb
Reserve Oil & Gas Co.....	1	14 1/4	14 1/4	15	2,665	12%	Aug	16 1/2	May
Rexall Drug Inc.....	2.50	--	7	7 1/2	811	6%	Jun	8 1/2	Feb
Rheem Manufacturing Co.....	1	--	a33 1/2	a33 1/2	20	28	Jan	32%	Mar
Rice Ranch Oil Co.....	1	95c	95c	1.00	2,900	55c	Jan	1.10	Apr
Richfield Oil Corporation.....	1	58 1/4	57 1/2	58 1/4	422	56 1/4	Apr	62	Aug
Ryan Aeronautical.....	1	9 1/2	9 1/2	10	940	7 1/2	July	10 1/4	Jan
Safeway Stores Incorporated.....	5	--	33%	33 1/2	647	33%	July	38%	Mar
St Regis Paper Co (Un).....	5	a17 1/2	a17 1/2	a18	225	11%	Jan	18%	Sep
Schenley Industries.....	1.40	35%	35%	35 1/2	433	32%	Jun	40%	Jan
Seaboard Finance Co.....	1	19 1/4	19 1/4	19	2,480	17%	Jan	19%	Sep
Sears Roebuck & Company.....	1	--	55%	56	200	52	Jun	57 1/2	Feb
Servel Inc (Un).....	1	a8 1/4	a8 1/4	a8 1/4	20	8%	Sep	8%	Aug
Shell Oil Company.....	15	--	a67 1/2	a68	75	55%	May	69 1/2	Sep
Signal Oil & Gas Co class A.....	5	94 1/2	94	98 1/2	1,549	63	Mar	98%	Sep
Sinclair Oil Corp.....	1	43%	43%	44 1/2	1,015	34 1/2	Jan	46	Sep
Socony-Vacuum Oil Co Inc (Un).....	15	--	35 1/2	36	525	25%	Jan	37	Sep
Solar Aircraft Co.....	1	--	21	22 1/2	515	13%	Apr	22 1/2	Sep
Southern Calif Edison Co Ltd com.....	25	33 1/4	33 1/4	33 1/2	2,648	32 1/4	July	35 1/4	Mar
4.08% preferred.....	25	--	24%	24 1/4	111	23%	Aug	25%	Jan
4.32% preferred.....	25	--	25%	25%	250	23 1/2	Jun	28 1/2	Feb
4.48% preferred.....	25	--	28%	28 1/2	310	27%	May	29 1/2	Feb
4.56% preferred.....	25	--	a31 1/4	a31 1/4	13	30	Jun	32	Feb
4.88% preferred.....	25	--	27%	27 1/4	405	26%	Jun	28%	Jan
Southern Calif Gas 6% pfd class A.....	25	--	33%	33 1/2	725	30%	Jun	34%	Feb
Southern Calif Petroleum Corp.....	2	24 1/2	23 1/2	25	695	15	Jan	31	Jan
Southern Co.....	5	11 1/2	11 1/2	11 1/2	1,433	11	May	12%	Jan
Southern Pacific Company.....	1	66 1/4	65 1/4	66 1/4	648	58%	Jun	73%	Feb
Southern Railway Co (Un).....	1	--	a54 1/2	a55 1/4	125	49%	July	60%	Feb
Standard Brands Inc (Un).....	1	a22 1/2	a22 1/2	a22 1/2	1,800	22	July	25%	Feb
Standard Oil Co of Calif.....	1	52	51 1/4	54 1/4	2846	44	Mar	54%	Sep
Standard Oil Co (Ind) (Un).....	25	--	75 1/4	75 1/4	1,67	62 1/4	Apr	75%	Sep
Standard Oil Co (N J) (Un).....	15	--	67%	68	1,552	59%	Jan	70%	Sep
Stone & Webster Inc (Un).....	1	29	28 1/2	29 1/2	270	19%	Jan	24%	Feb
Studebaker Corporation (Un).....	1	29	28 1/2	29 1/2	800	25%	July	35%	Mar
Sunray Oil Corporation common.....	1	--	22 1/2	23	2,339	17 1/2	Jan	24%	Sep
Swift & Company (Un).....	25	a34 1/2	a34 1/2	a35 1/2	42	33	Jun	37%	Feb
Sylvania Electric Prod (Un).....	1	37 1/4	37 1/4	38 1/2	2,107	24 1/4	Jan	38 1/2	Sep
Texas Company (Un).....	25	--	58 1/4	58 1/4	440	46%	Jun	58%	Sep
Texas Gulf Sulphur Co (Un).....	1	--	a101	a103 1/4	130	91%	Mar	101%	Aug
Textron Incorporated common.....	50c	18%	18%	19 1/4	365	16%	July	23%	Mar
Preferred.....	1	a21 1/2	a21 1/2	a21 1/2	128	17%	Aug	22	Jan
Tidewater Assoc Oil Co (Un).....	10	--	a41 1/4	a42 1/2	195	32%	Mar	41%	Sep
Timken-Detroit Axel (Un).....	1	--	a21 1/2	a22 1/4	169	19	Aug	19	Aug
Trans-America Corporation.....	2	21 1/2	20%	21%	3,356	16%	Jan	22%	Aug
Trans World Airlines.....	5	22	22	22	126	19 1/2	July	27%	Feb
Tri-Continental Corp (Un).....	1	14 1/4	14%	14%	356	10%	Apr	14%	Sep
Truax-Traer Coal Co.....	5	a19 1/2	a19 1/4	a19 1/2	65	17%	Sep	17%	Sep
Twentieth Century-Fox Film (Un).....	1	21%	20%	21%	783	17%	Jun	24%	Feb
Union Carbide & Carbon Corp (Un).....	1	--	62%	64%	205	83%	Apr	65%	Aug
Union Oil Co of Calif common.....	25	38 1/2	38%	40%	683	34	Apr	41%	Sep
Union Pacific Railroad Co (Un).....	50	--	106	106	266	100%	Apr	106	Sep
United Aircraft Corp (Un).....	5	--	a31 1/2	a32 1/2	195	26%	July	40%	Apr
United Air Lines Inc (Un).....	10	--	29	29 1/4	297	23%	Jan	30%	Apr
United Gas Corporation (Un).....	10	--	a23	a25 1/2	110	19%	July	22%	Sep
United Paramount Theat com (Un).....	1	22 1/2	22 1/4	22 1/2	726	18	May	22%	Sep
United States Rubber Co (Un).....	1	--	a70%	a72 1/2	135	52%	Jan	70%	Aug
United States Steel Corp.....	1	43 1/4	43 1/4	43 1/2	692	37%	Jun	47 1/2	Jan
Universal Cans Oil Co.....	10	--	80	80 1/4	200	63	Jan	91	May
Universal Pictures Co.....	1	13	12%	13	605	8%	May	13	Sep
Van de Kamp's (H D) Bakers.....	1	--	a14%	a14%	50	13%	May	14%	Jan
Warner Bros Pictures Inc (Un).....	5	14%	14%	14 1/2	999	11 1/2	Aug	14 1/2	Aug
West Kentucky Coal (Un).....	4	--	a24%	a24%	10	25%	Mar	28	Feb
Western Air Lines.....	1	--	14%	14 1/2	511	12	Jan	15%	Apr
Western Union Telegraph (Un).....	1	a45 1/4	a43 1/4	a45 1/4	88	33%	Jun	44%	Feb
Westinghouse Elec Corp (Un).....	12.50	--	40	40	560	34%	Jan	40%	May
Willis-Overland Motors (Un).....	1	--	a9%	a9%	30	8%	Jun	12	Jan
Woodworth (F W) Co (Un).....	10	--	43%	43%	322	42%	July	45%	Jan
Zenda Gold Mining Co.....	10	--	11 1/2 c	12 1/2 c	6,500	8c	Jan	17c	Mar
Zenith Radio Corp (Un).....	1	--	a61 1/4	a65	50	54	Jan	67 1/2	Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 21

DAYTON & GERNON
105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780
Members: Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories	5	58	58	300	42 1/2 Mar 61 1/2 Sep
Acme Steel Co	10	31	31 1/2	200	27 1/2 Jan 33 1/4 Jan
Adams (J D) Mfg Co	1	17 1/2	17 1/2	40	16 Jan 19 Jan
Admiral Corp	1	24 1/2	25 1/2	1,200	20 1/2 July 29 Feb
Advanced Alum Castings	5	8	8	600	7 Jan 9 Aug
Aetna Ball & Roller Bearing	5	9	9	150	7 1/2 Jan 10 Feb
Affiliated Gas Equipment	1	8	8 1/2	1,200	8 July 11 1/2 May
Akron Brass Mfg	50c	4	4	300	3 1/2 Aug 4 1/2 May
Allegheny Corp (Un)	1	3 1/2	3 1/2	900	3 Jun 4 1/2 Jan
Allied Laboratories	1	34 1/2	34 1/2	2,250	29 1/2 Jun 40 1/2 Feb
American Airlines (Un)	1	15 1/2	15 1/2	1,200	13 Jan 17 Apr
American Investment Co (Ill)	1	19 1/2	19 1/2	100	17 1/2 Jun 20 Sep
American Rad & Stand San (Un)	1	16	15 1/2	700	12 1/2 Jan 16 1/2 Aug
American Tel & Tel Co	100	158 1/2	157 1/2	2,100	150 Jan 163 Sep
Anaconda Copper Mining (Un)	50	48 1/2	48 1/2	100	37 1/2 Jan 50 Sep
Armco Steel Co (Un)	10	42 1/2	42 1/2	700	36 1/2 July 51 1/2 Jan
Armour & Co (Ill) common	5	10 1/2	11 1/2	5,800	8 1/2 July 12 1/2 Jan
Asbestos Manufacturing Co	1	1 1/2	1 1/2	300	1 1/2 Jan 1 1/2 Feb
Ashland Oil & Refining Co common	1	37	36 1/2	1,000	27 1/2 Jan 40 May
Atchison Topeka & Santa Fe	100	80 1/2	80 1/2	4,000	76 Aug 81 1/2 Sep
Avery Products Corp	4	7 1/2	7 1/2	400	6 1/2 Jan 8 1/2 Jan
Automatic Washer Co	3	2 1/2	2 1/2	500	1 1/2 Feb 3 1/2 Jan
Avco Mfg Corp	3	7 1/2	7 1/2	3,100	6 1/2 Jun 8 1/2 Mar
Bastian-Blessing Co	1	47 1/2	48	150	37 Jan 51 Apr
Belden Mfg Co	10	21 1/2	21 1/2	650	17 1/2 Jan 23 1/2 Sep
Bendix Aviation Corp	5	54 1/2	54 1/2	200	46 1/2 July 59 1/2 Feb
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2	2,100	1 1/2 Jan 2 Aug
Berghoff Brewing Corp	1	7 1/4	7 1/4	3,500	4 1/2 Jan 8 Feb
Bethlehem Steel Corp (Un)	1	54	54	300	47 Jun 60 Jan
Binks Manufacturing Co	1	18 1/2	18 1/2	550	14 1/2 Jan 18 1/2 Sep
Booth Fisheries Corp	5	12 1/2	13	850	10 1/2 Jan 14 Apr
Borg (George W) Corp	10	16 1/2	16 1/2	1,300	15 1/2 Jan 20 Mar
Borg-Warner Corp	5	64	64	100	59 1/2 Jun 70 1/2 Mar
Brown Shoe Co Inc	15	51 1/2	51 1/2	100	50 Apr 60 May
Budd Company	1	16 1/2	16 1/2	1,200	14 1/2 July 18 1/2 Jan
Burkhart (J) Manufacturing	3	32 1/2	32 1/2	450	28 Jan 39 Feb
Burton-Dixie Corp	12.50	20	20 1/2	150	18 1/2 Jan 22 May
Butler Brothers common	15	13 1/2	13 1/2	100	11 1/2 July 15 1/2 Feb
Canadian Pacific (Un)	25	31 1/2	31 1/2	400	21 1/2 Jan 32 1/2 Sep
Car-Consolidated Biscuit	1	3 1/2	3 1/2	700	2 1/2 Jan 5 1/2 Jan
Centlivre Brewing Corp	50c	2 1/2	2 1/2	150	2 1/2 Aug 3 1/2 Jan
Central & South West Corp	5	14 1/2	14 1/2	2,900	13 1/2 May 15 1/2 Mar
Central Ill Secur Corp common	1	3 1/2	3 1/2	700	2 Jan 3 1/2 Feb
\$1.50 convertible preference	1	27 1/2	27 1/2	100	22 1/2 Jan 28 1/2 Sep
\$1.40 conv preference	1	22 1/2	22 1/2	50	19 1/2 Jun 22 1/2 Sep
Certain-teed Products (Un)	1	15 1/2	16 1/2	300	14 1/2 Jan 17 1/2 Feb
Cherry Burrell Corp	5	11	11	100	10 1/2 July 12 1/2 Jan
Chesapeake & Ohio (Un)	25	32 1/2	30 1/2	1,800	28 1/2 Jan 38 1/2 Feb
Chicago Corp common	1	16	16 1/2	600	12 1/2 Jan 10 1/2 Feb
Chicago Milwaukee St Paul & Pacific Ry common	22 1/2	22	22 1/2	300	17 1/2 Jun 29 1/2 Feb
Chicago Rock Island & Pacific Ry Co	1	49 1/2	49 1/2	100	47 1/2 July 59 1/2 Feb
Chicago Towel Co common	1	96 1/2	96 1/2	15	91 Jan 101 Mar
Convertible preferred	116	116	116	45	114 Apr 116 1/2 Apr
Chrysler Corp	25	71 1/2	72 1/2	800	65 1/2 July 82 Apr
Cities Service Co	10	115 1/2	115 1/2	100	82 1/2 Jan 118 1/2 Sep
Cleveland Cliffs Iron common	1	26 1/2	25	4,100	19 1/2 Jun 26 1/2 Sep
Cleveland Elec Illum Co	1	46 1/2	46 1/2	200	42 1/2 Apr 47 1/2 May
Clinton Foods Inc	1	32	32	700	30 July 33 1/2 Mar
Club Aluminum Products Co	1	6 1/2	6 1/2	100	5 1/2 Mar 8 May
Coleman (The) Co Inc	5	30 1/2	30 1/2	300	29 Feb 33 May
Columbia Gas System (Un)	15 1/2	14 1/2	15 1/2	1,100	12 1/2 Jan 15 1/2 Sep
Commonwealth Edison	25	30 1/2	30 1/2	5,600	27 1/2 Jan 31 1/2 Aug
Consolidated Vultee Aircraft (Un)	1	19 1/2	19 1/2	400	15 Jan 21 Feb
Consumers Power	33 1/2	33 1/2	33 1/2	1,100	31 Jan 34 1/2 Mar
Continental Motors Corp	1	9 1/2	9 1/2	300	7 1/2 July 11 1/2 Jan
Crane Company	25	36	37 1/2	600	27 1/2 Jan 37 1/2 Sep
Curtiss-Wright (Un)	1	10 1/2	11 1/2	1,000	8 1/2 July 12 1/2 Jan
Detroit & Cleveland Nav (Un)	5	7 1/2	7 1/2	500	7 Aug 9 1/2 Mar
Dodge Mfg Corp	10	14	14	500	9 1/2 Jan 14 1/2 Sep
Domestic Finance Corp class A	1	5	5	1,400	4 1/2 Jan 5 1/2 Jan
Dow Chemical Co	15	117 1/2	117 1/2	200	78 1/2 Jan 118 Sep
Du Pont Laboratories Inc (Alan B)	10c	16 1/2	18	1,200	14 1/2 Sep 19 Mar
du Pont (E I) de Nemours (Un)	5	98 1/2	98 1/2	900	82 1/2 Jan 101 1/2 May
Eastman Kodak (Un)	10	50 1/2	50 1/2	900	41 1/2 July 51 1/2 Sep
Eddy Paper Corp (The)	1	138	139	17	119 1/2 Jan 145 Mar
Electric Controller & Mfg	5	39 1/2	40 1/2	350	38 Apr 53 May
Erie Railroad (Un)	1	19 1/2	19 1/2	600	17 1/2 July 24 1/2 Feb
Falstaff Brewing Corp	1	13 1/2	13 1/2	100	12 1/2 July 16 1/2 Feb
Fitz-Simons & Connell Dredge & Dock Co	1	13	13	100	10 1/2 Jan 13 1/2 Aug
Flour Mills of America Inc	5	12	11	3,800	8 1/2 July 13 Jan
Four-Wheel Drive Auto	10	8 1/2	7 1/2	750	7 1/2 Mar 9 1/2 Jan
Gamble-Skogmo Inc	5	8 1/2	8 1/2	100	8 1/2 Sep 8 1/2 Sep
General Box Corporation	1	2 1/2	2 1/2	500	2 1/2 Jan 3 1/2 Feb
General Electric Co (Un)	1	61 1/2	61 1/2	800	49 1/2 Jan 63 1/2 Sep
General Foods Corp	1	44	44	100	44 Sep 44 Sep
General Motors Corp	5	51 1/2	51 1/2	4,900	46 1/2 Jan 54 May
General Public Utilities (Un)	5	18 1/2	18 1/2	200	17 Jan 19 1/2 Mar
General Telephone Co	20	30	30	100	28 1/2 July 31 1/2 Sep
Gillette Safety Razor Co	1	32 1/2	32 1/2	300	24 1/2 Jan 32 1/2 Sep
Glidden Co (Un)	1	47 1/2	44 1/2	1,000	28 1/2 Jan 47 1/2 Sep
Goodyear Tire & Rubber Co	1	47 1/2	47 1/2	400	45 1/2 Jan 48 1/2 Sep
Gossard (W H) Co	1	9 1/2	9 1/2	250	9 1/2 Aug 12 1/2 Jan
Graham-Paige Motors (Un)	1	3 1/2	3 1/2	100	2 1/2 Jan 4 1/2 Feb
Great Lakes Dredge & Dock	1	18	18	1,550	15 1/2 Jan 19 1/2 Feb
Greif Bros Coopers class A	1	18 1/2	18 1/2	100	13 1/2 Jan 19 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2	1,500	11 1/2 Jan 12 1/2 Jan
Griesbeck Western Brewery	2	23	23	100	22 1/2 Jan 26 1/2 Mar

For footnotes see page 43

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low	High	
Hallcrafters Co	1	6 1/2	6 1/4 7	5,900	6	July	8 1/2 Feb
Hammond Instrument Co	1	23	21 1/2 23 1/4	950	19	Mar	24 May
Harnischfeger Corp	10	34	34 23 1/4	1,500	28 1/2	Jan	37 Apr
Heieman (G) Brewing Co	1	22	21 1/4 22 1/2	1,500	21 1/4	Sep	27 1/2 Feb
Helm Werner Corp	3	11	11 11 1/4	200	9	Jan	11 1/4 Aug
Hibbard Spencer Bartlett	25	40 1/2	40 1/4 40 3/4	152	38 1/2	Jan	44 1/2 Feb
Hupp Corporation	1	3 1/2	3 3/4 3 1/2	500	3	July	4 1/2 Jan
Huttig Sash & Door common	5	27 1/2	27 1/2 27 1/2	100	23 1/2	Feb	27 1/2 Apr
Hydraulic Press Brick common	1	4 1/2	4 1/2 4 1/2	58	3 1/2	Jan	5 Mar
\$6 preferred	50	39	38 40	274	28 1/2	Jan	40 Sep
Illinois Brick Co	10	11 1/2	10 1/2 11 1/2	1,700	10	Jan	13 Feb
Independent Pneumatic Tool	1	20 1/2	20 1/2 20 1/2	1,350	17 1/2	Jan	21 Sep
Indiana Steel Products Co	1	16 1/2	16 1/2 16 1/2	450	8 1/2	Jan	17 1/2 Sep
Indianapolis Power & Light	1	34 1/2	34 1/2 34 1/2	100	28 1/2	Feb	34 1/2 Sep
Inland Steel Co	1	51 1/2	51 1/2 52	500	45 1/2	July	61 1/2 Feb
International Harvester	1	34 1/2	34 1/2 34 1/2	500	31 1/2	Jun	37 1/2 Feb
International Minerals & Chemical	5	38 1/2	37 1/2 38 1/2	900	26	Mar	38 1/2 Sep
International Packers Ltd	15	14	14 1/4 14	300	12 1/2	Jan	14 1/2 Jan
International Paper (Un)	7.50	52	52 52 1/2	400	47 1/2	May	55 1/2 May
International Tel & Tel (Un)	1	18 1/2	17 1/2 19	2,300	13 1/2	Jan	19 Sep
Iowa Illinois Gas & Elec (Un)	1	25 1/2	25 1/2 25 1/2	1,400	25 1/2	Jun	27 1/2 Jan
Iowa Power & Light (Un)	10	21 1/2	21 1/2 21 1/2	1,200	20 1/2	July	23 1/2 Jan
Johnson Stephens & Shinkle Shoe	1	5 1/2	5 1/2 5 1/2	60	5	Sep	7 1/2 Feb
Jones & Laughlin Steel Corp	10	25	25 25 1/2	1,200	21 1/2	Jun	31 1/2 Jan
Kaiser Alum & Chemical	1	38 1/2	38 1/2 38 1/2	100	29 1/2	May	39 1/2 Sep
Kansas City Power & Light	1	26 1/2	26 1/2 26 1/2	200	24	Mar	27 Sep
Kansas Power & Light (Un)	8.75	16 1/2	15 16 1/2	4,400	15	Sep	17 1/2 Mar
Katz Drug Co	1	11	9 11	1,800	8	May	13 Feb
Kelley Island Lime & Transport	1	21 1/2	21 1/2 21 1/2	360	20	Jan	25 1/2 Apr
Kellogg Switchboard & Supply com	1	22	21 1/2 22	6,000	14 1/2	Jan	22 Sep
Knapp Monarch Co	1	4 1/2	4 1/2 4 1/2	1,400	4 1/2	Jun	7 1/2 Jan
Koppers Co Inc	10	46 1/2	46 1/2 46 1/2	300	35 1/2	Jan	46 1/2 Sep
Kropp Forge Co	33 1/2	34	34 34 1/2	1,150	3 1/2	July	4 1/2 Feb
Laclede Gas Co (Un)	4	7 1/2	7 1/2 8	5,900	7	Jan	8 Sep
Lamson & Sessions Co	10	18	18 18 1/2	200	14 1/2	Jun	18 1/2 Aug
Leath & Co common	1	17 1/2	17 17 1/2	500	14 1/2	Jan	19 1/2 Mar
\$2.50 preferred	1	37 1/2	37 38	26	36 1/2	July	40 Feb
Libby McNeil & Libby	7	9	8 1/2 9	600	8 1/2	July	10 1/2 Feb
Lincoln Printing Co common	1	20 1/2	20 1/2 20 1/2	100	18 1/2	July	23 Feb
Lindsay Lt & Chem common	1	71	71 73 1/2	100	63	Jan	81 May
Loneran Mfg class B	1	3 1/2	3 1/2 3 1/2	300	3	Feb	4 1/2 Apr
Louisville Gas & Elec (Ky)	1	34 1/2	34 1/2 34 1/2	100	30 1/2	Jan	34 1/2 Sep
Marshall Field & Co	1	31 1/2	31 1/2 32 1/4	500	28	Jun	38 1/2 Feb
McKee (Arthur G) class B	1	47	47 47 1/2	30	36	Jan	49 1/2 May
Medusa Portland Cement Co	39 1/2	39	39 40	600	34 1/2	May	43 Jan
Metropolitan Brick Inc	4	7	7 7	200	6	Jan	7 1/2 Jan
Mickleberry's Food Products	1	8 1/2	8 1/2 8 1/2	300	8 1/2	Sep	10 1/2 Jan
Middle South Utilities Inc	1	18 1/2	18 1/2 19	400	18 1/2	Mar	19 1/2 Mar
Miller & Hart Inc common	1	4 1/2	4 1/2 4 1/2	1,100	4 1/2	Sep	6 1/2 Jan
\$1 prior preferred	10	12 1/2	12 1/2 12 1/2	100	11 1/2	May	12 1/2 Jan
Minneapolis Brewing Co	1	12	11 1/2 12	1,400	11 1/2	Sep	17 1/2 Jan
Mississippi River Fuel Corp	10	34 1/2	34 1/2 34 1/2	800	30 1/2	July	35 1/2 Apr
Missouri Portland Cement	25	25	25 26	250	23 1/2	Jan	29 1/2 May
Modine Mfg Co	1	50	47 1/2 52	300	36 1/2	Jan	52 Sep
Montgomery Ward & Co	1	74	73 1/2 75 1/2	700	64 1/2	Jan	75 1/2 Sep
Motorola Inc	3	51	51 52 1/2	400	40 1/2	Jan	52 1/2 Sep
Muskegon Piston Ring Co	2.50	16 1/2	16 1/2 16 1/2	850	9 1/2	Jan	16 1/2 Aug
Muter Company	50c	8 1/2	8 1/2 8 1/2	650	7 1/2	Jun	9 1/2 Mar
Nash-Kelvinator Corp (Un)	5	19	18 1/2 19 1/2	3,900	17 1/2	July	22 1/2 Feb
National Cylinder Gas	1	16	16 16	500	15 1/2	Sep	16 Sep
National Standard Co	10	43	40 1/2 43	200	32	Jan	43 Sep
National Tile & Mfg	1	8 1/2	8 1/2 8 1/2	600	4 1/2	Jan	8 1/2 May
New York Central RR (Un)	1	19	18 1/2 19 1/2	1,000	15 1/2	Jan	26 1/2 Jan
North Amer Aviation (Un)	1	17	17 17 1/2	300	13 1/2	July	19 Feb
North American Car Corp	10	16	16 16 1/2	200	16	Mar	19 1/2 Apr
North American Co (Un)	1	18	17 1/2 18	2,000	17 1/2	Jun	19 1/2 Apr
Northern States Power (Minn.) com	5	10 1/2	10 1/2 10 1/2	1,900	9 1/2	Apr	10 1/2 Mar
Northwest Bancorporation	1	36 1/2	36 1/2 36 1/2	650	29 1/2	Jan	36 1/2 Sep
Oak Mfg Co	1	15 1/2	15 1/2 15 1/2	1,650	13 1/2	Jan	16 1/2 Jan
Ohio Edison Co	1	32 1/2	32 1/2 32 1/2	800	30 1/2	Jan	33 1/2 Aug
Ontario Manufacturing Co	1	14 1/2	14 1/2 14 1/2	110	14 1/2	May	15 1/2 July
Packard Motor Car (Un)	1	5 1/2	5 1/2 5 1/2	800	4 1/2	Jun	6 1/2 Mar
Pan American World Airways (Un)	1	11 1/2	11 1/2 11 1/2	100	9 1/2	July	13 1/2 Apr
Paramount Pictures (Un)	1	30 1/2	27 1/2 33 1/4	2,600	21 1/2	Jan	33 1/2 Sep
Peabody Coal Co common	5	8 1/2	8 1/2 8 1/2	300	7 1/2	Jun	10 1/2 Jan
5% conv prior preferred	25	21 1/2	21 1/2 21 1/2	100	20 1/2	Aug	25 1/2 Jan
Penn Electric Switch class A	10	26 1/2	26 1/2 27	200	16 1/2	Jan	27 Sep
Pennsylvania RR	50	18 1/2	19 1/2 19 1/2	900	16 1/2	July	26 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	9 1/2	9 1/2 9 1/2	700	8 1/2	July	12 1/2 Jan
Potter Co (The)	1	12 1/2	12 1/2 12 1/2	50	10	Jan	14 1/2 Feb
Pressed Steel Car Co common	1	12 1/2	12 1/2 12 1/2	100	11	Jun	16 1/2 Jan
Public Service Co of Colorado	10	25 1/2	25 1/2 25 1/2	400	24 1/2	Jun	30 1/2 Feb
Public Service Co of Indiana	1	28 1/2	28 1/2 29 1/4	1,000	26	May	30 Feb
Pure Oil Co (Un)	1	57 1/2	57 1/2 57 1/2	100	46 1/2	Jan	60 1/2 Sep
Quaker Oats Co	5	34 1/2	34 1/2 34 1/2	200	31 1/2	Jun	47 Feb
Radio Corp of America (Un)	1	24	23 1/2 24 1/2	7,400	16 1/2	Jan	24 1/2 Sep
RKO Pictures Corp (Un)	1	4 1/2	4 1/2 4 1/2	100	3 1/2	Apr	4 1/2 Jan
RKO Theatres Corp (Un)	1	4 1/2	4 1/2 4 1/2	100	3 1/2	May	5 1/2 Feb
Raytheon Manufacturing Co	5	11 1/2	11 1/2 11 1/2	700	8 1/2	Jun	12 Jan
Remington Rand (Un)	50c	22 1/2	22 1/2 22 1/2	300	14 1/2	Jan	22 1/2 Sep
Republic Steel Corp (Un)	1	42 1/2	42 43 1/4	1,300	35 1/2	Jun	49 1/2 Feb
Rexall Drug (Un)	2 1/2	6 1/2	6 1/2 7 1/2	400	6 1/2	Jun	8 1/2 Feb
Richman Bros Co	1	40 1/2	40 1/2 41	550	39 1/2	Jun	43 1/2 Mar
St Louis National Stockyards	1	43	43 43	10	41 1/2	Aug	46 May
St Louis Public Service A com	1	8 1/2	8 1/2 8 1/2	3,300	7 1/2	Jan	10 Feb
Bangamo Electric Co	1	21 1/2	22 1/2 22 1/2	900	20 1/2	Aug	23 1/2 May
Schenley Industries (Un)	1.40	36 1/2	36 1/2 36 1/2	200	32	July	41 1/2 Jan
Schwitzer-Cummins Co	1	15 1/2	15 15 1/2	150	12	Jan	17 Mar
Sears Roebuck & Co	1	55 1/2	55 1/2 55 1/2	900	51 1/2	Jan	57 1/2 Feb
Serrick Corp class B common	1	14 1/2	14 1/2 14 1/2	100	13 1/2	Jan	16 1/2 May
Shell Oil Co	15	67 1/2	68 68	200	54	Mar	68 1/2 Sep
Shelham Prod Corp	1	39	39 40	1,300	26 1/2	Jan	41 1/2 July
Signode Steel Strapping Co	1	22	22 22	950	17	Jan	22 1/2 May
Sinclair Oil Corp	1	43	43 44 1/2	1,800	34 1/2	Jan	46 1/2 Sep
Socony Vacuum Oil (Un)	15	34 1/2	34 1/2 36 1/2	1,200	25 1/2	Jan	37 1/2 Sep
South Bend Lathe Works	5	26 1/2	26 1/2 26 1/2	150	21 1/2	Jan	28 1/2 Jan
Southern Co (Un)	5	11 1/2	11 1/2 11 1/2	1,300	11	May	12 1/2 Jan
Spiegel Inc	2	12 1/2	13 13	600	10	July	14 1/2 Feb
Standard Dredging Corp	1	2 1/2	2 1/2 3 1/4	500	2 1/2	Aug	4 Jun
Standard Oil of California	1	51 1/2	51 1/2 54 1/2	900	48 1/2	Aug	54 1/2 Sep
Standard Oil of Indiana	25	75 1/2	76 76	300	59 1/2	Mar	76 1/2 Sep
Standard Oil N J (Un)	15	66 1/2	66 1/2 67 1/2	2,700	59 1/2	Jan	70 1/2 Sep
Standard Oil Co (Ohio)	10	43 1/2	43 1/2 45 1/2	600	33 1/2	Mar	45 1/2 Sep
Standard Railway Equipment	1	16	15 16	500	14	Jun	16 1/2 Aug
Standard Steel Spring (Un)	1	23 1/2	23 1/2 23 1/2	200	20	July	25 Apr
Sterling Aluminum Products	5	15 1/2	15 1/2 15 1/2	50	14	Mar	16 May
Stewart-Warner Corp	5	19	19 1/2 19 1/2	800	15 1/2	Jan	19 1/2 Sep
Stone Container Corp	1	11 1/2	11 11 1/2	950	9 1/2	Jan	12 Jan
Stuebaker Corp (Un)	1	29 1/2	28 29 1/2	3,100	26 1/2	July	35 1/2 Mar
Sunbeam Corp	5	63	63 63	300	42 1/2	Jan	63 Sep
Sundstrand Machine Tool	1	17 1/2	17 1/2 18	1,300	15 1/2	Jul	19 Feb
Sunray Oil Corp (Un)	1	22 1/2	22 1/2 23 1/2	4,500	17 1/2	Jan	24 1/2 Sep
Swift & Co	25	35 1/2	35 1/2 36 1/2	100	32 1/2	Jun	40 Sep

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texas Co. (The).....	25	---	57 3/4	59 1/2	2,000	45 1/4 Jun	59 1/2 Sep
Texas Gulf Producing.....	26 1/2	26 1/2	26 1/2	26 1/2	100	25 Apr	27 3/4 Apr
Texas Utilities Co.....	29 1/2	29 1/2	29 1/2	29 1/2	600	25 Jun	29 1/2 Aug
Thompson Products.....	5	---	44 1/4	44 1/4	100	54 Apr	44 1/2 Sep
Thior Corp.....	5	---	14 1/4	14 1/4	100	12 1/2 Jan	17 1/2 May
Tinken Detroit Axel Co.....	5	21 1/4	21 1/4	21 1/4	500	18 1/4 July	24 1/2 Feb
Toledo Edison Co.....	5	---	10 1/2	10 1/2	600	10 1/2 Aug	10 1/2 Sep
Trane Co (The).....	41 1/2	41 1/2	41 1/2	41 1/2	650	26 1/2 Jan	45 Aug
Traveler Radio Corp.....	1	3 1/2	3 1/2	3 1/2	4,200	2 1/2 July	4 1/2 Mar
Truax-Tracer Coal Co.....	5	19	17 1/2	19 1/4	1,300	15 1/2 May	19 1/2 Sep
Union Carbide & Carbon.....	---	---	62 1/2	64	800	53 1/4 Mar	66 3/4 July
United Air Lines Inc (Un).....	10	---	28 1/2	29	300	23 Jan	31 Apr
United Corporation (Del) (Un).....	1	---	4 1/4	4 1/4	300	3 1/2 Jan	4 1/4 Jan
United Paramount Theatres.....	---	---	---	---	---	---	---
Common (Un).....	1	22 1/2	21 1/4	22 1/2	1,600	18 May	22 1/2 Sep
U S Steel Corp.....	43 1/2	43 1/2	42 1/4	44 1/4	3,200	37 1/2 Jun	47 1/2 Jan
Warner Bros Pictures (Un).....	5	---	14 1/4	14 1/4	300	11 1/2 Mar	14 1/2 Sep
Westinghouse Electric Corp.....	12 1/2	40 1/2	39 1/4	40 1/2	700	34 1/4 Jan	40 1/2 May
White Motor Co.....	1	---	27 1/2	27 1/2	100	26 1/2 July	30 1/2 May
Weboldt Stores Inc common.....	---	---	13 1/4	14	150	11 1/2 Jun	17 1/2 Mar
Weboldt Stores Inc preferred.....	---	---	80	80	10	80 Sep	87 Sep
Wilys-Overland Motors (Un).....	1	---	10	10 1/2	400	8 1/2 July	12 Jan
Wisconsin Bankshares.....	12 1/2	12 1/2	12 1/2	12 1/2	850	12 May	14 1/2 Jan
Yates-American Machine Co.....	5	15	15	15 1/4	150	11 1/4 Jan	15 1/2 Sep
Youngstown Sheet & Tube.....	5	51	51	51 1/2	400	45 1/2 Jun	59 1/2 Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores.....	35 1/4	35	35	35 1/2	238	33 1/4 Jun	38 1/2 May
American Tel & Tel.....	100	158	157 1/2	160 1/4	2,765	149 1/2 Jan	163 1/2 Sep
Arundel Corporation.....	15 1/4	15 1/4	15 1/4	15 1/4	339	14 1/2 Jun	17 1/2 Feb
Atlantic City Elec Co.....	10	22 1/2	22 1/2	23 1/2	1,124	18 1/2 Jan	23 1/2 Sep
Autocar Co.....	50	---	9 1/2	9 1/2	50	9 1/2 Sep	10 1/2 Jan
Baldwin-Lima-Hamilton Corp.....	13	---	12	12	115	10 1/2 Jun	15 1/2 Jan
Baltimore Transit Co common.....	---	2 1/2	2 1/2	2 1/2	725	2 Aug	4 1/4 Jan
5% 1st preferred.....	100	---	12 1/2	13 1/4	379	11 1/2 Sep	17 1/2 Jan
Budd Company.....	16 1/2	16 1/2	16 1/2	16 1/2	475	14 1/2 July	18 1/2 Jan
Chrysler Corp.....	25	---	71 1/2	72 1/2	326	65 1/2 July	82 Apr
Curtis Publishing Co.....	7 1/4	7 1/4	7 1/4	7 1/4	450	6 1/4 July	10 1/2 Feb
Dayton Chemical Corp.....	1	---	43 1/2	43 1/2	25	33 1/2 Feb	44 1/2 Sep
Delaware Power & Light com.....	13 1/2	---	23	23 1/2	1,062	20 1/2 Jan	23 1/2 Aug
Electric Storage Battery.....	---	---	45 1/4	46	340	40 1/2 Jan	46 1/2 Aug
Finance Co of America class A.....	100	---	230	230	10	200 Feb	230 Sep
General Motors Corp.....	5	51 1/4	51 1/4	52 1/2	3,534	46 Jan	54 1/2 May
Gimbel Brothers.....	5	---	21 1/4	21 1/4	100	17 Jun	24 1/2 Feb
Lehigh Coal & Navigation.....	10	---	8 1/4	9 1/2	203	8 1/2 Jun	11 1/2 Jan
Lehigh Valley RR.....	---	---	11 1/2	11 1/2	62	9 1/2 Jun	15 1/2 Jan
Martin (Glen L).....	1	---	18 1/2	19	165	13 1/2 Jan	21 1/2 Jan
National Power & Light.....	---	---	1 1/2	2	4,525	1 1/2 Jan	2 1/2 Aug
Pennroad Corp.....	1	14 1/4	13 1/2	14 1/4	261	13 1/2 Jan	15 1/2 May
Pennsylvania Power & Light.....	25 1/2	25 1/2	25 1/2	26 1/2	4,033	24 1/2 Jan	28 Apr
Rights.....	---	---	6 1/2	6 1/2	42,698	6 1/2 Sep	6 1/2 Sep
Pennsylvania RR.....	50	18 1/2	18 1/2	19 1/2	7,198	16 1/2 July	26 1/2 Jan
Pennsylvania Salt Mfg.....	10	65 1/2	62 1/2	67 1/2	328	52 1/2 Mar	68 1/2 July
Pennsylvania Water & Power Co.....	---	---	35 1/4	36 1/4	203	34 1/4 July	40 1/4 Mar
Philadelphia Electric common.....	28 1/2	28 1/2	28 1/2	29 1/2	4,749	25 1/2 Jan	29 1/2 Sep
Phila Transportation Co common.....	6 1/2	5 1/2	5 1/2	6 1/4	946	4 1/4 Jan	7 1/2 Feb
Participating preferred.....	20	8 1/2	8 1/2	8 1/2	620	7 1/2 Jun	9 1/2 Jan
Phico Corp common.....	3	25 1/2	25 1/2	26 1/2	1,324	21 1/4 Jan	26 1/2 Sep
Petomac Edison Co 3.60% pfd.....	100	---	86	86	10	86 Jan	86 1/2 May
Public Service El & Gas common.....	23 1/4	23 1/4	23 1/4	23 1/4	1,415	21 1/2 Jan	24 1/2 Aug
\$1.40 div preference common.....	---	---	26	26 1/4	114	24 May	27 1/2 Feb
Reading Co.....	50	---	26 1/2	26 1/2	50	25 May	32 1/2 Feb
Scott Paper common.....	58 1/2	58 1/2	53 1/4	58 1/2	988	41 1/2 Jan	58 1/2 Sep
Sharpe & Doherty Inc.....	---	---	46 1/2	47 1/2	110	37 1/2 Jan	48 1/2 July
Sun Oil Co.....	88	86 1/2	86 1/2	90 1/4	1,111	68 1/4 Jan	90 1/4 Sep
United Corp.....	1	4 1/2	4 1/4	4 1/2	273	3 1/2 Jan	4 1/2 Feb
United Gas Improvement.....	13 1/2	---	27 1/2	28 1/4	1,875	26 1/2 Jan	29 1/2 Feb
Westmoreland Coal.....	20	---	31 1/2	32	39	29 1/4 Jun	42 Jan

BONDS

American Telephone & Telegraph.....	1963	---	120 1/4	120 1/4	\$2,400	112 Jan	121 1/2 Aug
3 1/2% convertible debentures.....	1975	---	49	50	17,000	41 1/2 Aug	57 1/2 Jan
Baltimore Transit Co 4s.....	1975	---	51 1/2	57 1/2	3,600	48 Aug	61 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....	---	---	47	47	25	36 1/2 May	47 1/2 Sep
Blaw-Knox Co.....	20 1/4	19 1/2	19 1/2	20 1/2	423	15 1/2 Jun	20 1/2 Jan
Columbia Gas System.....	15 1/2	14 1/2	14 1/2	15 1/2	302	12 1/2 Jan	15 1/2 Sep
Duquesne Brewing.....	5	10	10	10	360	9 1/4 Jan	11 1/2 Mar
Equitable Gas Co.....	8.50	21 1/2	20 1/4	21 1/2	370	19 1/2 Jun	22 1/2 Feb
Fort Pitt Brewing.....	1	---	9 1/2	10	125	9 1/2 Sep	13 1/2 Feb
Harbison Walker Refractories.....	---	---	31 1/2	32 1/2	66	27 1/2 July	32 1/2 Sep
Horne (Joseph) Co.....	---	---	29 1/4	30 1/4	330	28 1/2 Feb	30 1/4 Jan
Joy Manufacturing Co.....	1	---	34 1/2	34 1/2	110	30 1/2 Jan	34 1/2 Aug
Lone Star Gas.....	10	---	27 1/2	27 1/2	80	24 1/2 Jan	29 1/2 Sep
Mackintosh-Hemphill.....	5	13 1/2	13 1/2	13 1/2	70	12 1/2 Jan	15 1/2 May
Nat Fireproofing Corp.....	5	5	4 1/2	5	1,742	3 1/4 July	5 1/2 Feb
Pittsburgh Brewing Co.....	2 1/2	2 1/2	2 1/2	2 1/2	3,195	2 1/2 July	3 1/2 Jan
2.50 convertible preferred.....	25	---	36 1/2	36 1/2	103	34 1/2 Aug	40 1/2 Jan
Pittsburgh Plate Glass.....	10	51 1/2	50 1/4	51 1/2	185	38 Jan	51 1/2 Sep
Pitts Screw & Bolt Corp.....	---	---	10 1/4	10 1/4	324	8 1/2 July	10 1/2 Sep
Plymouth Oil Corp.....	3	---	33 1/2	33 1/2	10	29 1/2 July	36 1/2 Aug
Standard Steel Spring.....	1	23 1/2	22 1/2	2 1/2	100	20 1/2 Jan	25 1/4 Apr
United States Glass common.....	1	---	9 1/4	9 1/4	100	6 1/4 Jan	9 1/4 Aug
Westinghouse Air Brake.....	10	27	26 1/2	27 1/2	674	24 1/2 July	28 1/2 July
Westinghouse Electric Corp.....	12.50	40	39 1/4	40 1/4	354	34 1/4 Jan	40 1/4 Apr

San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last Sale Price	Low	High	for Week Shares	Low		High	
Abbott Laboratories.....	5	---	a58 3/4	a58 3/4	10	43	Jan	55 1/2	Jun
Admiral Corp.....	1	---	25	25	160	20 1/2	July	29 1/2	Feb
Air Reduction Co (Un).....	---	---	30 1/4	30 1/4	633	26 1/2	Jun	30 1/2	Jan
Alaska Juneau Gold Mining Co.....	10	---	a27 1/2	a27 1/2	11	2 1/2	July	3 1/2	Feb
Allied Chem & Dye Corp (Un).....	---	---	a77 1/4	a77 1/4	10	60	Jan	70 1/2	Jan
Aluminum Limited.....	---	---	a102 1/4	a103 1/2	160	91	May	91	May
American Airlines Inc (Un).....	1	15 1/2	15 1/2	16 1/4	602	13 1/4	Jan	16 1/4	Apr
American Broadcasting Co (Un).....	1	---	a12 1/4	a12 3/4	70	10 1/4	Jan	13 1/4	May
American Car & Foundry (Un).....	---	a34	a33 1/2	a34 1/2	220	30	July	37 1/2	Jan
American Factors Ltd (Un).....	20	---	16 1/2	17	550	14 1/2	Aug	20	Feb
Amer Radiator & Stan San (Un).....	---	16	15 1/4	16	1,320	12 1/2	Jan	16 1/2	Aug
American Smelting & Refining (Un).....	---	a98 3/4	a93	a100 1/2	263	78	Apr	93 1/2	Sep
American Tel & Tel Co.....	100	158 1/2	158 1/4	158 1/2	2,284	150 1/2	Jan	162 1/2	Aug
American Viscose Corp (Un).....	25	---	a76 1/2	a76 1/2	10	59 1/2	Jan	75 1/2	July
American Woolen Co (Un).....	---	---	37 1/4	37 1/4	150	30 1/2	Jun	46 1/2	Jan
Anaconda Copper Mining (Un).....	50	---	49 1/4	49 1/4	225	37 1/2	July	50	Sep
Anglo Calif Natl Bank.....	20	32 3/4	32 1/2	33	1,662	31 1/4	Jun	35 1/4	Jan
Arkansas Natural Gas class A (Un).....	---	---	a18 1/2	a18 1/2	85	11 1/2	Jan	17 1/2	Aug
Armour & Co (Ill) (Un).....	5	---	10 1/2	11 1/2	500	9	July	11 1/2	Jan
Atch Top & Santa Fe (new) (Un).....	50	a80 1/4	a80 1/4	a81 1/2	105	81 1/2	Sep	81 1/2	Sep
Atlas Corp (Un).....	5	a27 1/2	a27 1/2	a27 1/2	24	26	Jan	28 1/2	Sep
Atok-Big Wedge.....	P10	9c	8c	9c	57,600	8c	Jan	13c	Feb
Avco Mfg Corp common (Un).....	3	7 1/2	7 1/2	7 1/2	1,120	7	Jun	8 1/2	Mar
Baldwin-Lima-Hamilton Corp (Un).....	13	---	12 1/2	12 1/2	175	10 1/2	Jun	15	Jan
Baldwin Securities (Un).....	75c	---	a4	a4	25	4 1/2	Feb	5 1/2	Apr
Balt & Ohio RR (Un).....	100	21 1/2	21 1/2	21 1/2	200	18 1/2	Jun	23 1/2	Jan
Bandini Petroleum.....	1	4	3 1/4	4	800	3 1/2	Mar	4 1/2	Jan
Bendix Aviation Corp (Un).....	5	a55 1/4	a54 1/4	a55 1/4	405	48 1/4	Jun	58 1/2	Feb
Benguet Cons Mining (Un).....	P1	---	1 1/4	1 1/4	800	1 1/4	Jan	2	Aug
Bethlehem Steel (Un).....	---	---	56 1/2	56 1/2	440	46 1/4	July	59 1/4	Jan
Bishop Oil Co.....	2	14	13 1/2	14 1/2	2,040	11	Mar	15 1/2	Feb
Blair Holdings Corp (Un).....	1	2.20	2.20	2.25	3,201	2.00	Jun	2.95	Feb
Boeing Airplane Co (Un).....	5	---	a48 1/2	a50 1/2	97	42 1/2	Jan	53 1/2	Feb
Borden Co (Un).....	15	---	50 1/2	50 1/2	175	48 1/2	May	51 1/2	Jan
Borg-Warner Corp (Un).....	5	---	a64 1/4	a64 1/4	26	63	July	70	May
Budd Company.....	---	---	16 1/4	16 1/4	220	15 1/2	Jun	18 1/2	Jan
Bunker Hill & Sullivan (Un).....	2 1/2	---	a28 1/2	a28 1/2	100	20 1/4	Feb	28 1/2	Sep
Byron Jackson Co.....	10	---	21 1/2	21 1/2	299	19 1/4	Aug	23	May
Calaveras Cement Co.....	5	18	18	19 1/4	3,648	13 1/2	July	19 1/2	Sep
Cal Pacific Trading com (Un).....	---	---	12c	12c	200	8c	Jan	12c	Mar
California Packing Corp.....	5	29 1/4	29 1/4	30	1,506	29 1/2	Sep	32 1/2	July
Canadian Pacific Ry (Un).....	25	---	31 1/2	31 1/2	930	22 1/2	Jan	32 1/2	Sep
Case (J I) & Co (Un).....	25	---	a75 1/4	a75 1/4	50	63 1/2	Apr	63 1/2	Apr
Caterpillar Tractor Co common.....	10	a46 1/4	a45 1/4	a47 1/4	519	43 1/4	July	55	Jan
Celanese Corp of America.....	---	a54 1/2	a54	a55 1/2	541	45 1/2	Jan	58 1/2	Aug
Central Eureka Mining Co.....	1	---	1.15	1.25	2,525	1.10	Sep	2.25	Feb
Rights.....	---	7c	6c	8c	20,971	6c	Sep	17c	Aug
Chesapeake & Ohio Ry (Un).....	25	---	31	31	1,088	28 1/2	Jun	38 1/2	Feb
Chic Milw St Paul RR com (Un).....	---	a21 1/2	a21 1/2	a22 1/2	190	17 1/2	Jun	20 1/2	Feb
Preferred (Un).....	100	46	45 1/2	46	942	41	July	59 1/2	Feb
Chrysler Corp.....	25	a71 1/2	a71 1/2	a73 1/2	423	66	Jun	82	Apr
Cities Service Co (Un).....	10	---	117 1/2	117 1/2	310	84 1/4	Apr	117 1/2	Sep
Colorado Fuel & Iron.....	2 1/2	24 1/4	24 1/4	24 1/4	786	19 1/4	Jun	26 1/4	Feb
Columbia Broadcast Sys class A.....	2 1/2	---	a28 1/2	a29 1/2	112	28 1/4	Jun	31 1/2	Jan
Class B.....	2 1/2	---	a28 3/4	a28 3/4	92	28 1/2	July	30	May
Columbia Gas System (Un).....	---	---	15 1/2	15 1/2	341	13	Feb	15 1/2	Sep
Commercial Solvents (Un).....	---	---	31 1/4	31 1/4	185	23 1/2	Mar	31 1/4	Sep
Commonwealth Edison.....	25	30 3/4	30 3/4	30 3/4	175	28 1/2	Jan	31 1/2	Aug
Consolidated Chem Ind A.....	---	---	77	77	100	51 1/2	Jan	77	Sep
Consolidated Coppermines.....	5	---	a12 1/2	a13	100	7 1/2	Jan	12 1/2	Sep
Consol Edison of N Y (Un).....	---	31 1/2	31 1/2	31 1/2	820	30 1/4	Mar	31 1/2	Sep
Consolidated Grocers Corp.....	1.33 1/4	---	18	18	173	14 1/2	Jan	18	Sep
Consolidated Natural Gas Co (Un).....	15	---	a58 3/4	a59 1/4	79	48 1/2	Feb	54 1/4	Jun
Consolidated Vultee Aircraft.....	1	19 1/2	19 1/2	20 1/4	976	15 1/2	Jun	21	Feb
Continental Motors (Un).....	1	---	9 1/2	9 1/2	100	7 1/2	Jun	11 1/2	Jan
Continental Oil Co (Del) (Un).....	5	---	a57 1/4	a57 1/2	48	46 1/2	Jun	49 1/2	Jun
Creameries of America common.....	1	---	12 1/2	12 1/2	930	10 1/4	Jan	12 1/2	Feb
Crocker First Natl Bank.....	25	---	87	87	30	84	July	96 1/2	Feb
Crown Zellerbach Corp common.....	5	---	53 1/4	53 1/4	805	48 1/2	May	56 1/2	Aug
Preferred.....	---	102	101 3/4	102	230	100	Jun	106	Aug
Crucible Steel Co of Amer (Un).....	25	---	39 1/4	39 1/4	102	34 1/2	Jan	40 1/4	Jan
Curtiss-Wright Corp (Un).....	1	---	11 1/2	11 1/2	1,198	8 1/2	July	12 1/2	Aug
Di Giorgio Fruit Corp class A com.....	5	---	20 1/2	20 1/2	148	20 1/2	May	29	Feb
Class B common.....	5	20 1/2	20 1/2	20 1/2	465	20	Jan	29	Feb
Domineque Oil Fields Co (Un).....	---	34	33 1/2	34	1,292	32 1/2	Jun	38 1/2	Feb
Dow Chemical Co common.....	15	a114 1/2	a114 1/2	a117 1/2	268	80	Jan	115	Sep
du Pont (E I) de Nemours.....	5	---	100 1/2	100 1/2	620	83 1/2	Jan	101 1/2	May
Eastman Kodak Co common (Un).....	10	a51 1/2	a50 1/4	a51 1/2	376	41 1/2	July	48 1/2	Jan
El Dorado Oil Works.....	---	---	10 1/4	10 1/2	1,350	9	Jan	11 1/2	Feb
Electrical Products Corp.....	4	11 1/2	11 1/2	11 1/2	20	11	Jun	12 1/2	Feb
Electric Bond & Share Co (Un).....	5	24 1/4	24	24 1/4	239	20 1/2	Jan	24 1/2	Sep
El Paso Natural Gas.....	3	---	33	33 1/4	590	26 1/2	Mar	33 1/4	Sep
Emporium Capwell Co.....	---	---	50 1/2	52	909	43 1/2	July	56 1/2	Jan
Eureka Corp Ltd.....	1	---	1	1	1,000	---	July	1 1/2	Jan
Food Machinery & Chemical com.....	10	a45 1/2	a44 1/4	a46	452	34 1/2	Jan	48 1/2	Aug
Foster & Kleiser common.....	2 1/2	---	7 1/2	7 1/2	250	6	Jan	7 1/2	Aug
General Electric Co (Un).....	---	a60 1/2	a60 3/4	a64 1/2	566	50	Jan	62	Sep
General Foods Corp (Un).....	---	---	43 1/2	43 1/2	335	42	July	48	Jan
General Motors Corp common.....	5	51 1/4	51 1/2	52	2,268	46 1/2	Jun	53 1/2	May
General Motors Corp preferred.....	---	---	16	16	150	15	Jan	16 1/2	Apr
Convertible 2nd preferred.....	---	---	a16 1/2	a16 1/2	25	16 1/2	Aug	16 1/2	Feb
Gillette Safety Razor Co.....	1	---	a32 1/2	a32 1/2	20	26	Jan	26 1/2	Jan
Gladding McBean & Co new com.....	10	---	15 1/2	15 1/2	270	15 1/2	Sep	16	Sep
Golden State Co Ltd common.....	---	13 1/2	13 1/2	14	1,375	13 1/2	Mar	16 1/2	Jan
4% preferred.....	100	---	67 1/4	67 1/4	25	67	Aug	79	Mar
Goodrich (B F) Co (Un).....	---	---	a65 1/2	a65 1/2	60	45 1/2	May	52	May
Goodyear Tire & Rubber.....	---	---	---	---	---	---	---	---	---
New common (Un).....	---	a47 1/2	a47	a48 1/4	236	47 1/2	Aug	47 1/2	Sep
Graham-Paige Corp (Un).....	---	3 1/2	3 1/2	3 1/4	500	2 1/2	Jan	4 1/2	Feb
Great Nor Ry non-cum pfd (Un).....	---	---	54 1/4	54 1/4	475	46 1/2	Jun	57 1/2	Feb
Greyhound Corp.....	3	---	11 1/4	11 1/4	745	11	Jan	12 1/2	Jan
Hawaiian Pineapple Co Ltd.....	---	---	19	19 1/4	2,286	17 1/2	Aug	24	Feb
Hilton Hotels Corp.....	5	---	a14	a14	63	13 1/4	Jun	16 1/2	Feb
Holly Development Co.....	1	1.70	1.70	1.70	100	1.60	July	2.05	Jan
Honolulu Oil Corp.....	---	a57 3/4	a57 3/4	a60	147	53	May	66 1/4	Jan
Hudson Motor Car Co.....	12 1/2	---	a13 1/2	a15	60	13	July	19 1/2	Feb
Hunt Foods Inc.....	6 1/2	19	19	19	100	16 1/2	Aug	28 1/2	Feb
Idaho Maryland Mines Corp (Un).....	1	1.80	1.75	1.85	3,300	1.20	Jan	2.55	Mar
Idaho Power Co.....	20	a37 1/2	a37 1/2	a37 1/2	80	39 1/2	Jan	39 1/2	Jan
Independent Exploration.....	33 1/2 c	10 1/4	10	10 1/4	722	9 1/4	Jun	11 1/2	Jan
International Harvester.....	---	34 1/2	34 1/2	34 1/2	612	31	Jun	37 1/2	Feb
Int'l Nickel of Canada (Un).....	---	---	a38 1/2	a39	736	34 1/2	Jun	38 1/2	Feb
International Tel & Tel com (Un).....	---	18 1/2	18	18 1/2	1,536	13 1/2	Jan	18 1/2	Sep
Johns-Manville Corp (Un).....	---	---	61 1/2	61 1/2	220	48 1/2	Jan	61 1/2	Sep
Kaiser Aluminum & Chemical Corp.....	1	---	a37 1/2	a39 1/2	818	29 1/2	May	39 1/2	Sep
Kaiser-Frazer Corp.....	1	---	5 1/2	6 1/2	915	4 1/2	July	8 1/4	Jan
Kansas Power & Light (Un).....	8 1/4	---	16	16	208	16	Sep	17 1/4	Mar
Kennecott Copper Corp (Un).....	---	a84 1/4	a83 3/4	a85 1/4	343	72 1/2	Mar	80	Aug
Kern County Land new common.....	2.50	---	43 1/2	46 1/2	1,045	37 1/4	Aug	47 1/2	Sep

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Leslie Salt Co	10	34 35	265	32 Jan 35 Mar	Rayonier Incorp common	1	58 58	140	47% Mar 62% Aug
Libby McNeill & Libby	7	8 1/2 9	550	8 1/2 July 10 1/2 Feb	Preferred	25	a36 1/2 a36 1/2 a36 1/2	388	36 Mar 36 1/2 Jan
Lockheed Aircraft Corp	1	24 23 1/2 25	1,664	18 July 25 Sep	Republic Steel Corp (Un)	1	a42 1/2 a42 1/2 a44	307	35 1/2 Jun 49 1/2 Feb
Loew's Inc (Un)	1	17 1/2 18	325	14 1/2 Jun 18 1/2 Feb	Reynolds Tobacco class B (Un)	10	33 1/2 33 33 1/2	524	32 Jun 34 1/2 Jan
Macy & Co (R H) common	1	a35 1/2 a35 a35 1/2	130	32 July 36 1/2 Jan	Rheem Manufacturing Co	1	32 1/2 32 1/2 33 1/2	960	28 1/2 Jan 34 Apr
Magnavox Co	1	a16 1/2 a16 a16 1/2	126	13 1/2 Jan 17 1/2 Feb	Richfield Oil Corp	1	58 1/2 58 1/2 58 1/2	217	50 1/2 Mar 62 1/2 Sep
Marchant Calculating Machine	5	42 1/2 43 1/2	695	28 1/2 Jan 45 Sep	Riverside Cement Co class A (Un)	25	30 1/2 29 1/2 30 1/2	1,035	29 1/2 Sep 36 Jan
Martin Co (Glenn)	1	18 1/2 18 1/2	155	15 1/2 May 20 1/2 Mar	RKO Pictures Corp (Un)	1	a4 a4	80	3 1/2 Apr 4 1/2 Sep
Matson Navigation Co (Un)	1	17 1/2 18	850	14 1/2 July 21 1/2 Feb	RKO Theatres Corp (Un)	1	a4 1/2 a4 1/2	80	3 1/2 May 4 1/2 Mar
McKesson & Robbins Inc (Un)	18	a42 a42 1/2	35	37 1/2 July 44 1/2 Feb	Roos Bros	1	a31 1/2 a31 1/2	5	27 Jan 34 Jan
Menasco Mfg Co	1	3 1/2 3 1/2	2,400	2 50 May 3 1/2 Jan	Ryan Aeronautical Co	1	9 1/2 9 1/2	200	8 1/2 Aug 10 Jan
Middle South Utilities Inc	1	a18 1/2 a18 1/2	60	18 1/2 Mar 19 1/2 Aug	S & W Fine Foods Inc	10	12 1/2 12 1/2 12 1/2	1,587	12 Sep 15 Jan
Mindanao Mother Lode Mines	P10	12c 12c 12c	25,600	8c May 14c Jan	Safeway Stores Inc	5	33 1/2 33 1/2 33 1/2	794	33 1/2 July 38 1/2 Mar
Minnesota Power & Light (Un)	1	a32 a32 a32	50	a- - - a- - -	St Joseph Lead (Un)	10	54 1/2 54 1/2 54 1/2	135	42 1/2 May 54 1/2 Sep
M J & M & M Cons (Un)	10c	1.15 1.05 1.15	42,270	37c Jan 1.15 Sep	San Maurice Mining	P10	6c 7c	5,000	5c Jan 9c Jan
Monolith Portland Cement com (Un)	1	6 1/2 6 1/2	27	5 1/2 Jan 6 1/2 Sep	Sears Roebuck & Co	1	55 1/2 56 1/2	486	52 1/2 Jan 56 1/2 May
Montana Power Co (Un)	1	a24 1/2 a24 1/2	90	21 1/2 Jan 24 1/2 Sep	Shasta Water Co (Un)	1	7 7	30	5 Feb 8 1/2 Aug
Montgomery Ward (Un)	1	a74 1/2 a72 1/2 a75 1/2	611	65 1/2 Jan 73 1/2 Feb	Shell Oil Co	15	a65 a65 a67 1/2	102	55 1/2 Mar 66 1/2 Aug
Morrison-Knudsen Co	10	32 1/2 33	425	27 Jan 33 Sep	Signal Oil & Gas Co class A	5	96 97	200	64 Mar 93 Sep
Nash-Kelvinator Corp (Un)	5	a18 1/2 a19 1/2	163	18 Jun 22 1/2 Feb	Sinclair Oil Corp (Un)	1	43 1/2 43 1/2	280	34 1/2 Jan 45 1/2 Sep
National Auto Fibres	1	20 19 1/2 20 1/2	1,546	17 Jan 21 1/2 Apr	Socony-Vacuum Oil (Un)	15	34 1/2 34 1/2 35 1/2	611	25 1/2 Jan 27 1/2 Sep
National City Lines	1	10 1/2 10 1/2	140	10 Jan 10 1/2 May	Soundview Pulp Co	5	68 50 1/2 70	17,119	40 Jan 70 Mar
National Distillers Prod new (Un)	5	34 34 34 1/2	645	30 1/2 Aug 35 1/2 Sep	Southern Calif Edison Co com (Un)	1	33 1/2 33 1/2	390	32 1/2 July 35 Mar
National Linen Service Corp	1	a8 1/2 a8 1/2	15	8 1/2 July 9 1/2 Mar	4.32% cumulative preferred	25	a24 1/2 a24 1/2 a24 1/2	30	24 1/2 July 28 1/2 Feb
New Park Mining Co	1	2.50 2.50	100	1.95 Jan 2.75 Mar	Convertible preferred 4.88%	25	28 1/2 28 1/2	173	27 1/2 Mar 28 1/2 Feb
N Y Central RR (Un)	1	19 1/2 19 1/2	220	15 1/2 Jun 26 Jan	Sou. California Gas pfd series A	25	33 33	140	30 1/2 May 34 1/2 Feb
Niagara Mohawk Power	1	23 1/2 23 1/2	929	21 1/2 May 24 Sep	Southern California Petroleum	2	24 1/2 24 1/2	775	15 Jan 31 July
North American Aviation (Un)	1	16 1/2 16 1/2	405	14 July 19 Feb	Southern Co	5	11 1/2 11 1/2	1,155	11 May 12 1/2 Jan
North American Co com (Un)	10	18 18	100	17 1/2 Sep 19 Feb	Southern Pacific Co	1	65 1/2 65 1/2	846	59 Jun 73 1/2 Feb
North American Invest 6% pfd	100	86 1/2 87	20	86 1/2 Sep 95 Mar	Sperry Corp	1	34 1/2 34 1/2	380	27 1/2 July 34 1/2 Jan
Northern Pacific Railway (Un)	100	57 1/2 56 58	760	32 1/2 Apr 58 Sep	Spiegel Inc common	2	a12 1/2 a12 1/2 a12 1/2	35	10 1/2 July 14 1/2 Feb
Oahu Sugar Co Ltd (Un)	20	12 12 12	155	10 1/2 July 13 1/2 Jan	Spring Valley Co	2	22c 22c	1,305	22c Sep 30c Feb
Occidental Petroleum Corp	1	20c 20c	1,600	20c Aug 50c Feb	Standard Brands Inc (Un)	1	a22 1/2 a23	127	22 July 25 1/2 Feb
Oceanic Oil Co	1	1.95 1.90 2.00	3,800	1.60 May 2.05 Feb	Standard Oil Co of California	1	51 1/2 51 1/2 54	2,988	44 1/2 May 55 Sep
Ohio Edison Co	8	a32 1/2 a32 1/2 a32 1/2	139	30 1/2 Jan 33 Jan	Standard Oil Co (Indiana)	25	a75 1/2 a75 1/2	31	61 1/2 Feb 68 1/2 May
Ohio Oil Co (Un)	1	a55 1/2 a55 1/2 a57 1/2	94	49 1/2 Apr 55 1/2 July	Standard Oil Co of N J	15	67 1/2 67 1/2	578	59 1/2 Jun 70 1/2 Aug
Oliver Union Filters class A	1	31 1/2 31 1/2	72	30 Jan 31 1/2 Jun	Studebaker Corp (Un)	1	29 1/2 29 1/2	540	25 1/2 July 34 1/2 Feb
Class B	1	13 1/2 13 1/2	310	11 Jan 15 Feb	Sunray Oil Corp	1	22 1/2 22 1/2 23 1/2	1,445	17 1/2 Jan 24 1/2 Sep
Pabco Products Inc common	1	18 1/2 18 1/2 18 1/2	168	17 Jun 20 1/2 Mar	Sunset McKee Co (Un)	10	12 12 12	10	11 Mar 13 Mar
Pacific American Fisheries	5	15 1/2 15 1/2 15 1/2	450	15 1/2 July 19 Jan	Super Mold Corp	10	43 44	364	33 Jan 46 Mar
Pacific Can Co	5	a10 1/2 a10 1/2	50	8 1/2 Jan 10 1/2 Mar	Swift & Co (Un)	25	a35 a34 1/2 a35	128	33 1/2 May 35 1/2 Apr
Pacific Coast Aggregates	5	5 1/2 5 1/2	10,278	4 Jan 5 1/2 Sep	Texas Company (Un)	25	56 56 58 1/2	992	46 1/2 Jun 59 1/2 Sep
Pacific Gas & Electric common	25	33 1/2 33 1/2 34 1/2	9,276	31 1/2 Mar 34 1/2 Mar	Tide Water Associated Oil	10	41 1/2 41 1/2	417	32 1/2 Mar 41 1/2 Sep
6 1/2% 1st preferred	25	32 1/2 32 1/2 33 1/2	1,497	31 1/2 Jan 36 1/2 Feb	Transamerica Corp	2	21 1/2 20 1/2 21 1/2	6,219	16 1/2 Jan 22 1/2 Aug
5 1/2% 1st preferred	25	29 29	392	29 May 32 1/2 Feb	Trans World Airlines Inc	5	a22 1/2 a23 1/2	30	19 1/2 July 26 1/2 Apr
5% 1st preferred	25	27 1/2 27 1/2	100	26 1/2 May 30 1/2 Mar	Union Carbide & Carbon (Un)	1	a61 1/2 a61 1/2 a64	344	54 1/2 Mar 65 1/2 Aug
4.80% redeemable preferred	25	26 1/2 26 1/2	120	25 1/2 Mar 28 1/2 Feb	Union Oil Co of California common	25	39 1/2 38 1/2 40 1/2	773	34 1/2 Jan 41 1/2 Sep
5% red preferred	25	27 1/2 27 1/2	364	26 1/2 Apr 29 Jan	Union Sugar	12 1/2	26 25 1/2 26 1/2	3,495	19 1/2 Mar 28 Sep
5% redeemable preferred series A	25	27 1/2 27 1/2	270	26 1/2 Mar 28 1/2 Jan	United Aircraft Corp (Un)	5	32 1/2 32 1/2	747	28 July 41 May
Pacific Lighting Corp common	1	52 51 1/2 52	1,284	50 Jan 53 1/2 Mar	United Air Lines Inc	10	28 1/2 29	998	23 1/2 Jan 30 1/2 Apr
\$4.50 dividend preferred	1	102 102	60	97 1/2 Apr 105 Feb	United Can & Glass Co common	2 1/2	9 1/2 10	1,509	8 1/2 Jan 11 1/2 Feb
Pacific Petroleum Ltd	1	9 9	200	7 1/2 July 9 1/2 Feb	United Gas Corp of Del (Un)	1	a4 1/2 a4 1/2	50	4 1/2 Jan 4 1/2 Jan
Pacific Portland Cement com (Un)	10	22 21 1/2 23	2,570	18 July 26 1/2 Aug	United Gas Corp (Un)	10	22 1/2 23 1/2	5 1/2	19 1/2 Jan 23 1/2 Sep
Pacific Public Service common	1	15 1/2 15 1/2	713	13 1/2 Jun 15 1/2 Mar	United Paramount Theatres (Un)	1	a22 a22 1/2	150	18 1/2 Jan 21 1/2 Sep
1st preferred	1	22 1/2 22 1/2	477	21 1/2 Aug 23 1/2 Jan	U S Steel Corp common	1	43 43 43	998	37 1/2 Jun 47 1/2 Jan
Pacific Tel & Tel common	100	109 1/2 109 1/2 109 1/2	120	103 Jan 113 Feb	Universal Consolidated Oil	10	a80 a80	35	63 Jan 91 May
Pacific Western Oil Corp	4	21 1/2 21 1/2 21 1/2	296	17 1/2 July 22 1/2 Sep	Utah-Idaho Sugar Co (Un)	5	3 1/2 3 1/2	4,925	2 1/2 Aug 3 1/2 Feb
Packard Motor Co (Un)	1	5 1/2 5 1/2	371	4 1/2 July 6 1/2 Mar	Victor Equipment Co	1	8 1/2 8 1/2 8 1/2	770	7 1/2 July 9 1/2 Feb
Pan American World Airways (Un)	2.50	11 11 1/2	370	9 1/2 Jun 13 1/2 Apr	Warner Bros Pictures (Un)	5	14 1/2 14 1/2	300	11 1/2 Mar 14 1/2 Aug
Paramount Pictures Corp (Un)	1	30 1/2 27 1/2 33 1/2	960	21 1/2 Jan 33 1/2 Sep	Wells Fargo Bank & U T	100	250 250 257 1/2	125	250 Sep 280 Jan
Pennsylvania RR Co (Un)	50	18 1/2 18 1/2 19 1/2	1,321	16 1/2 July 26 Jan	Westates Petroleum common (Un)	1	70c 69c 70c	2,595	62c May 91c Jan
Pepsi Cola Co (Un)	33 1/2c	a9 1/2 a9 1/2 a9 1/2	62	9 Jun 12 1/2 Jan	Preferred (Un)	1	5 1/2 5 1/2	6,785	4 1/2 Jan 6 1/2 Jun
Phelps Dodge Corp (Un)	25	72 1/2 72 1/2	280	61 1/2 Apr 72 1/2 Sep	West Indies Sugar	1	a37 1/2 a37 1/2	14	30 1/2 Mar 38 Jun
Phillips Petroleum Co	1	50 50 52 1/2	928	45 1/2 July 53 1/2 Sep	Western Air Lines Inc (Un)	1	14 1/2 14 1/2	235	12 1/2 Jan 15 1/2 Apr
Pign Whistle conv prior pfd	7.50	9 9 9	36	7 Jan 13 May	Western Dept Stores	50c	24 25	2,565	19 1/2 May 25 Feb
Puget Sound Pulp & Timber	1	38 35 1/2 38 1/2	1,852	25 1/2 Jan 38 1/2 Sep	Western Pacific RR Co common	1	a56 1/2 a56 1/2	50	47 Jun 53 1/2 Aug
Pullman Inc (Un)	1	45 45	420	43 July 47 1/2 May	Western Union Telegraph (Un)	1	a46 a45 1/2 a46	100	38 1/2 May 44 Sep
Pure Oil Co (Un)	1	a56 1/2 a56 1/2 a57 1/2	30	48 1/2 Jan 57 1/2 Aug	Westinghouse Elec Corp (Un)	12 1/2	3 1/2 3 1/2 4 1/2	1,497	34 1/2 Jan 40 1/2 May
Radio Corp of America (Un)	1	24 1/2 24 1/2	3,442	16 1/2 Jan 24 1/2 Sep	Willys-Overland Motors (Un)	1	9 1/2 10	630	8 1/2 July 11 1/2 Feb
Railway Equip & Realty Ltd com	1	12 12 12	154	8 Jan 13 Mar	Woolworth (F W) (Un)	10	a44 a43 a44 1/2	242	42 1/2 July 45 1/2 Feb
Preferred	100	82 82	40	62 1/2 Jan 85 Apr	Yellow Cab Co common	1	6 1/2 6 1/2	100	4 May 7 1/2 Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 21

Montreal Stock Exchange

STOCKS						STOCKS					
Canadian Funds						STOCKS					
Friday Last Sale Price						Friday Last Sale Price					
Week's Range of Prices						Week's Range of Prices					
Sales for Week Shares						Sales for Week Shares					
Range Since Jan. 1						Range Since Jan. 1					
Low High						Low High					
Abitibi Power & Paper common	20	20	21	7,075	18 1/2 Jun	22 1/2 May	Canadian Bronze common	100	103	103	103
\$1.50 preferred	20	25 1/2	25 1/2	1,685	24 1/2 Jan	25 1/2 Aug	5% preferred	100	103	103	103
Acadia-Atlantic Sugar common	1	a19	a18 1/2 a19	775	6 1/2 Jun	8 1/2 Feb	Canadian Cannery Ltd	1	32	32	32
\$1.50 class A preferred	1	58 1/2	56 1/2 60 1/2	125	18 1/2 May	21 Feb	Canadian Car & Foundry common	1	15 1/2	15 1/2	15 1/2
Algoma Steel	109	108 1/2	111 1/2	3,400	28 Jan	60 1/2 Sep	Class A	20	17 1/2	17 1/2	18
Aluminium Ltd	25	24 1/2	24 1/2	2,636	51 1/2 Mar	11 1/2 Sep	Canadian Celanese common	25	60	60	61 1/2
Aluminum Co of Can 4% pfd	1	13	13	100	23 1/2 May	26 1/2 Feb	\$1.75 series	1	37 1/2	37 1/2	37 1/2
Amalgamated Electric Corp	13	13	13	125	8 Jan	14 Jan	\$1.00 series preferred	25	a23 1/2	a23 1/2	a23 1/2
Anglo Canadian Tel 4 1/2% pfd	50	14 1/2	14 1/2	2,975	41 Jan	44 1/2 Feb	Canadian Cottons 6% preferred	25	27	27	28
Argus Corp Ltd common	100	a88	a88 a88	35	77 Jan	90 Feb	Canadian Fairbanks Morse 6% pfd	100	120	120	120
Asbestos Corp	1	75	70 1/2 75	3,672	39 Jan	75 Sep	Canadian Locomotive	1	34 1/2	34 1/2	34 1/2
Atlas Steels Ltd	1	23	22 1/2 24	3,545	13 1/2 Mar	25 1/2 Sep	Canadian Oil Companies common	1	23 1/2	23 1/2	23 1/2
Bathurst Power & Paper class A	1	54	53 1/2 54 1/2	1,360	40 Jan	54 1/2 Aug	Canadian Pacific Railway	25	34	32	34
Class B	1	35 1/2	34 1/2 35 1/2	600	17 1/2 Jan	36 1/2 Sep	Cockshutt Plover	1	39 1/2	39	40
Bell Telephone	25	39	39 39 1/2	5,482	39 July	41 1/2 Mar	Coghlin (B J)	1	13 1/2	13 1/2	13 1/2
Brazilian Traction Light & Power	1	27 1/2	25 1/2 27 1/2	22,972	22 1/2 Jan	27 1/2 Sep	Consolidated Mining & Smelting	1	177	172	177
British American Bank Note Co	1	a14 1/4	a14 1/4 a14 1/4	115	13 1/2 Jan	16 Feb	Consolidated Textile	1	22	22	22
British American Oil new common	1	22 1/2	22 1/2 23	10,609	19 1/2 Aug	23 Sep	Consumers Glass	1	27	27	27
British Columbia Electric Co	100	a80	a80 a80	15	80 July	84 Apr	Corby (H) Distillery class A	1	12 1/2	12 1/2	13 1/4
4% preferred	100	a92	a92 a94	40	80 Jan	100 1/2 Feb	Class B	1	13	13	13
4% preferred	100	9 1/2	9 1/2 10 1/2	13,455	5 1/2 Jan	10 1/4 Sep	Crown Cork & Seal Co	1	35 1/2	35 1/2	35 1/2
British Columbia Forest Products	1	30	29 3/4 30	1,605	28 1/2 Jan	32 Feb	Davis Leather Co class A	1	a20 1/2	a20 1/2	a20 1/2
Class B	1	5 1/2	5 1/2 5 1/2	700	4 1/2 Jan	6 1/2 Feb	Class B	1	a8	a8	a8
Bruck Mills Ltd class A	1	21 1/2	21 1/2 21 1/2	475	19 Jan	24 Feb	Distillers Seagrams	1	29	28 3/4	29 3/4
Class B	1	9 3/4	9 3/4 10	725	8 1/2 Jan	15 1/2 Apr	Dominion Bridge	1	64 1/2	64 1/2	66
Building Products	1	36	35 36 1/2	1,205	30 1/2 Jan	36 1/2 Sep	Dominion Coal 6% preferred	25	21	21	21 1/2
Bulolo Gold Dredging	5	7.25	7.25	150	6.50 Aug	9.10 Mar	Dominion Corsets	1	a11	a11	a11 1/2
Canada Cement common	1	88	88 91	1,011	54 Jan	95 Aug	Dominion Dairies common	1	a6	a6	a6
\$1.30 preferred	20	28	26 1/2 28	1,810	26 1/2 Sep	29 Jan	5% preferred	35	a18 1/2	a18 1/2	a18 1/2
Canada Foundries Forgings class A	1	28	29 1/2 29 1/2	1,200	28 3/4 Aug	32 Jun	Dominion Foundries & Steel new com	1	14 1/4	14 1/4	14 1/4
Canada Iron Foundries common	10	21	20 1/2 21	1,510	19 1/2 Jan	22 1/2 Feb	Preferred	1	99	99	99
Canada Safeway 4 1/4% preferred	100	a95 1/2	a95 1/2 a95 1/2	20	93 July	100 Jan	Dominion Glass common	1	73	73	73
5% preferred	100	102	102 102	35	101 Aug	102 Sep	7% preferred	20	a33	a33	a33
Canada Steamship common	1	45	45 47	831	25 Jan	47 Sep	Dominion Steel & Coal	1	21 1/2	21 1/2	22 1/2
5% preferred	50	48	48 48	100	44 Jan	50 1/2 Feb	Dominion Stores Ltd	1	12	12	12 1/2
Canadian Breweries	1	20	20 20 1/4	4,825	17 Jan	21 1/2 Aug	Dominion Tar & Chemical common	1	47 1/2	46 1/2	48 1/2
							Red preferred	23 1/2	21 1/2	21	21 1/2
							Dominion Textile common	1	14	13 1/2	14 1/2
							Donohue Bros Ltd	1	158 1/4	158 1/4	158 1/4
							Dryden Paper	1	43	43	44 1/2
								25	35	35	35
								29	29	29	29
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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
East Kootenay Power	100	25	24 1/2	25	1,550	5 Jan	7 May
Euclid Paper Co class A preferred	20	15 1/4	15	15 1/4	680	14 Jan	16 Feb
Electrolux Corp	1	8 1/4	8 1/4	8 1/4	100	8 1/2 Sep	8 1/2 Sep
Enamel & Heating Products	100	15 1/4	15 1/4	15 1/4	1,365	15 1/2 Aug	18 Feb
New common	100	12	11 1/2	12 1/2	1,505	10 May	13 Aug
Famous Players Canadian Corp	100	67 1/2	65 1/2	67 1/2	5,270	38 1/2 Jan	67 1/2 Sep
Foundation Co of Canada new com	100	102 1/2	102 1/2	102 1/2	25	101 Mar	103 Apr
Fraser Co common	100	102 1/2	102 1/2	102 1/2	100	95 Feb	98 Sep
4 1/4% preferred	100	18 1/2	18 1/2	18 1/2	1,095	17 1/2 Jan	20 1/2 Mar
Gair Co preferred	100	108	106	108	230	101 Aug	108 1/2 Jan
Gatineau Power common	100	108	106	108	140	106 Sep	111 Jan
5% preferred	100	3.90	3.90	3.90	150	2.45 Jan	4.10 Sep
5 1/2% preferred	100	17 1/4	17 1/4	18 1/4	980	17 1/2 Jan	23 May
General Bakeries Ltd	100	103	103	103	5	102 1/2 July	106 Mar
General Steel Wares common	100	4.49	4.49	4.49	20	47 1/2 July	52 1/2 Jan
5% preferred	100	29	28 1/2	29	1,710	21 1/2 Jan	30 Sep
Goodyear Tire & Rubber	100	104	104	112	55	12 1/2 Jan	19 1/2 Feb
4% preferred inc 1927	50	104	104	112	1,798	67 Jan	117 Sep
Gypsum Lime & Alabastine	50	64 1/2	63 1/2	65	1,775	54 Jun	50 1/2 Mar
Hamilton Bridge	100	39 1/2	39 1/2	40	4,937	27 1/2 Jan	65 Sep
Howard Smith Paper common	100	11 1/2	11 1/2	11 1/2	2,615	10 1/2 July	41 1/2 Sep
\$2 preferred	50	25	23 1/4	23 1/4	290	23 Apr	13 Jan
Hudson Bay Mining & Smelting	100	36 1/2	36 1/2	36 1/2	225	6 Aug	25 1/2 Feb
Imperial Oil Ltd	100	36 1/2	36 1/2	36 1/2	4,350	27 1/2 May	7 1/2 Jan
Imperial Tobacco of Canada com	5	100	83	83	5	85 Feb	86 Sep
4% preferred	100	54	49 1/4	54	482	28 Feb	57 Sep
6% preferred	100	100	100	100	50	8 Jan	13 1/2 Mar
Industrial Acceptance Corp common	100	41 1/2	41 1/2	42 1/2	6,268	35 1/2 May	42 1/2 Feb
\$4.25 preferred	100	55 1/4	55 1/4	56 1/4	987	50 1/2 Jan	60 1/2 Jan
International Bronze Powders com	100	22	21 1/2	22 1/2	2,700	13 Jan	22 1/2 Aug
International Nickel of Canada com	100	75	75	75	1,000	46 May	101 1/2 Feb
International Paper common	100	28	28	29	830	21 1/2 Jan	29 Sep
International Petroleum Co Ltd	100	100	100	100	10	100 Sep	103 May
International Power ex-stock dist	100	36	34	36	600	28 1/2 Jan	38 July
International Utilities Corp	100	145	145	145	5	142 Jan	146 Jan
Jamaica Public Service 7% pfd	100	145	145	145	5	14 Aug	16 1/2 Jan
Lake of the Woods common	100	13	13	13	100	13 Jan	15 Jan
7% preferred	100	11 1/2	11 1/2	11 1/2	25	9 Jan	12 Jun
Lang & Sons Ltd (John A)	100	27	27 1/2	27 1/2	425	17 Jan	28 Aug
Laura Secord Candy Shops	100	27	27 1/2	27 1/2	1,469	16 1/2 Jan	28 Sep
Lewis Bros Ltd	100	17	16 1/2	17	200	14 Jan	17 Aug
MacMillan Export class A	100	14	14	14 1/2	11,645	11 Mar	15 Aug
Class B	100	36 1/2	36 1/2	37 1/2	315	19 Jan	37 1/2 Aug
Mallman Corp Ltd conv prior pfd	100	32	32	33	315	28 Jan	38 Feb
Massey-Harris common	100	24 1/2	24 1/2	24 1/2	500	24 July	28 Jan
McColl-Fontenac Oil	100	16 1/2	16 1/2	17	1,065	14 1/2 Mar	28 Jan
Mitchell (Robt)	100	50 1/2	50 1/2	50 1/2	97	50 1/2 Jan	51 Jan
Molson Breweries Ltd class A	100	100	100	100	10	98 1/2 Jun	103 1/2 July
Class B	100	20	20	21	2,575	19 Apr	23 1/2 Aug
Montreal Locomotive	100	50	50	50	130	32 Apr	50 Jun
Montreal Telegraph	100	29 1/2	29 1/2	30 1/2	1,140	26 1/2 Jun	32 1/2 Sep
Morgan 5% preferred	100	34	34	34	75	27 Jan	34 Sep
National Breweries common	100	83 1/2	76 1/2	85 1/2	11,285	69 May	85 1/2 Feb
7% preferred	100	25 1/2	25 1/2	25 1/2	1,365	21 Jan	25 1/2 Aug
National Drug & Chemical pfd	100	155	155	155	25	155 Sep	168 Jan
National Steel Car	100	70	70	70	55	63 July	75 Jan
Niagara Wire Weaving	100	63 1/2	63 1/2	63 1/2	75	49 1/2 Jun	63 1/2 Sep
Noranda Mines Ltd	100	58 1/2	58 1/2	58 1/2	320	54 July	63 Jan
Ogilvie Flour Mills common	100	44 1/2	44 1/2	44 1/2	535	17 1/2 Jan	49 1/2 Aug
7% preferred	100	85 1/4	85 1/4	85 1/4	900	61 1/2 Jan	90 Aug
Ontario Steel Products	100	28	28	28 1/2	530	20 1/2 Jan	29 1/2 Sep
Page-Hersey Tubes	100	33	33	34	3,535	27 1/2 Mar	36 1/2 Apr
Penmans common	100	14 1/2	14 1/2	14 1/2	195	13 Jun	16 1/2 Jan
Placer Development	100	19 1/2	19 1/2	19 1/2	385	18 Aug	20 1/2 Jan
Power River Co	100	18 1/2	18 1/2	18 1/2	185	14 Jan	21 1/2 May
Power Corp of Canada	100	18 1/4	18 1/4	18 1/4	2,255	12 1/2 Jan	19 Aug
Price Bros & Co Ltd common	100	98 1/2	98 1/2	98 1/2	180	98 May	103 1/2 Jan
Provincial Transport	100	47 1/4	47 1/4	48 1/2	4,590	28 1/2 Jan	49 May
Quebec Power	100	18 1/2	18 1/2	18 1/2	25	18 Aug	21 1/2 Feb
Rolland Paper common	100	38 1/2	38 1/2	39	1,906	31 1/2 Jan	39 1/2 Sep
Royalite Oil Co Ltd	100	45	45	45 1/2	762	43 May	50 Sep
Saguway Power 4 1/4% pfd	100	20	20	20 1/2	20	43 1/2 Jun	52 Jan
St Lawrence Corp common	100	20 1/2	20 1/2	20 1/2	26	20 Jan	21 1/2 July
St Lawrence Flour Mills common	100	26 1/2	26 1/2	26 1/2	55	24 Aug	30 Feb
Snawinigan Water & Power com	100	140	140	140	15	140 Apr	145 Feb
Series A 4% preferred	50	19	19	20 1/4	1,350	18 1/2 Jan	21 Feb
Series B 4 1/2% preferred	50	19	19	20	400	18 1/2 Jan	20 1/2 Feb
Sheraton class A	100	19	19	20	55	9 1/2 July	10 1/2 Feb
Sherwin Williams of Canada com	100	17 1/4	17 1/4	18	10	33 Jun	39 1/2 Feb
7% preferred	100	26	26	26 1/2	140	17 1/2 Sep	20 Feb
Southern Canada Power	100	26	26	26 1/2	135	25 May	27 1/2 Jan
Steel Co of Canada common	100	36	36	37	1,730	30 Jun	37 Sep
Preferred	100	36 1/2	36 1/2	37	3,275	30 1/2 Jun	37 Sep
Thrift Stores Ltd	100	13	13	13 1/2	2,229	12 Apr	14 1/2 Feb
Tuckett Tobacco 7% preferred	100	10 1/4	10 1/4	11 1/4	5	140 July	159 Jan
United Steel Corp	100	20 1/2	20 1/2	20 1/2	200	20 1/2 Aug	25 1/2 Jan
Wabasso Cotton	100	55 1/4	54 1/4	57 1/4	1,795	50 1/2 July	60 1/2 Feb
Walker Gooderham & Worts	100	23 1/2	23 1/2	24	550	23 July	26 1/2 Apr
Weston (Geo) common	100	20	20	20	100	18 Jan	22 May
Wilsis Ltd	100	38 1/2	38 1/2	39	255	36 Jan	46 1/2 Feb
Winnipeg Electric common	100	100	100	100	10	99 May	100 Jan
5% preferred	100	13	12 1/2	13	295	12 1/2 Sep	15 July
Zellers Ltd common	100	25	25	25 1/2	5	27 1/2 May	29 Feb
6% preferred	100	20	20	20	443	19 1/2 Jun	21 1/2 Feb
Canadienne	10	25 1/2	25 1/2	26	1,831	24 July	28 Feb
Commerce	10	28 1/2	28 1/2	28 1/2	100	26 May	30 Jan
Dominion	10	28	27 1/2	28	2,530	26 1/2 May	32 1/2 Feb
Montreal	10	36 1/4	36 1/4	36 1/2	846	35 July	46 Jan
Nova Scotia	10	1.30	1.20	1.35	21,336	80c July	2.25 July
Rights	10	26 1/2	26 1/2	26 1/2	3,249	25 May	31 Feb
Royal	10	40	40	40	225	38 July	43 Jan
Toronto	10						

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Anglo-Cdn Pulp & Paper Mills	5	34 1/2	31 1/4	35	915	31 1/2 Jun	35 Aug
Anglo-Nfld Development Co	5	12 1/2	12 1/2	12 1/2	10,785	9 Jan	14 Feb
Auto Fabrics Products class B	100	4.25	4.25	4.25	200	4.25 Aug	5.50 Jan
Belding-Cortice 7% pfd	100	17 1/2	17 1/2	17 1/2	30	18 1/2 Jan	19 1/2 Aug
British Columbia Packers class A	100	21 1/2	21 1/2	22	76	15 Jan	22 Sep
Class B	100	20	20	20 1/2	166	11 Jan	22 Sep
Brown Company common	1	15 1/4	15 1/4	16 1/4	9,345	9 1/2 Jan	16 1/2 Aug
\$5 convertible 1st preferred	100	120 1/2	120 1/2	122	350	96 Mar	123 May
\$3 2nd preferred	100	52 1/2	52 1/2	52 1/2	1,164	47 Mar	53 1/2 Aug
Butterfly Hosiery Co Ltd	1	9 1/4	9 1/4	9 1/4	200	9 Jan	12 1/2 Feb

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Low	High		Shares	Low	High	
Sale Price									
Canada & Dominion Sugar Co Ltd.....	20 1/2	20	20 1/2	630	19 1/2	Jun	23	Jan	
Canada Maltng Co Ltd.....	52	52	52	205	49 1/2	May	53	Sep	
Canadian Dredge & Dock Co Ltd.....	45	43 1/2	45	30	27 1/4	Jan	50 1/2	Feb	
Canadian Fairbanks-Morse Co Ltd.....	67	67	67	50	50	Jan	67	Sep	
Canadian Gen Investments Ltd.....	100	43 1/2	43 1/2	1,907	33	Jan	51	Aug	
Canadian Industries Ltd common.....	100	163	163	340	163	Sep	180	Jan	
7% preferred.....	100	92	100	113	70	Jan	100	Sep	
Canadian Ingersoll Rand Co Ltd.....	100	12	11 1/2	130	11 1/2	Sep	14	Mar	
Canadian Inter Inv Trust Ltd com.....	100	3.85	3.60	7,110	a.....	a.....	a.....	a.....	
5% preferred.....	100	45	a6	4	3.25	July	4.40	Jan	
Canadian Marconi Company.....	1	45	a6	4	3 1/4	Jan	9	May	
Canadian Pow & Paper Inv Ltd com.....	1	45	a6	4	26 1/2	Jan	47	Aug	
5% preferred.....	100	11 1/2	12 1/2	15,400	6 1/2	Jan	13 1/4	Sep	
Canadian Western Lumber Co.....	100	82	82	50	75	Jan	82	Sep	
Canadian Westinghouse Co Ltd.....	100	12	12 1/4	300	12	Sep	14	Feb	
Cassidy's Limited common.....	100	110	110	10	109	Sep	117	Feb	
7% preferred.....	100	12 1/2	12 1/2	100	12	Jun	13 1/2	Feb	
Catelli Food Products Ltd class A.....	100	9 1/2	9 1/2	100	9	Mar	13	Apr	
Chatco Steel Prod Ltd common.....	100	2.00	1.75	119	1.50	Mar	2.50	Apr	
Claude Neon Gen Adv Ltd class A.....	100	1.50	1.00	1,310	1.40	Aug	3.50	Apr	
Class B.....	100	34	34	35	30 1/2	Jun	36	Jan	
Preferred.....	100	7 1/2	8	7,160	4.25	Apr	8.00	Sep	
Commercial Alcohols Ltd common.....	100	9 1/2	9 1/2	400	6	Jan	9 1/2	Sep	
8% preferred.....	100	26	26	2	22 1/2	Feb	28	Apr	
Consolidated Div Standard Sec pfd.....	100	12 1/2	12 1/2	175	12	Aug	13 1/2	May	
Consolidated Lithograph Mfg Co Ltd.....	100	43 1/4	42	6,605	32 1/2	Jan	43 1/2	Sep	
Consolidated Paper Corp Ltd.....	100	13 1/2	13 1/2	200	10	Jan	14 1/2	July	
Crain Ltd (R L).....	100	105	105	10	73	Jan	110	Sep	
Dominion Engineering Works Ltd.....	100	40	42	710	37 1/2	Jan	48 1/2	Aug	
Dom Oilcloth & Linoleum Co Ltd.....	100	9	9 1/2	200	8 1/2	July	16 1/2	Feb	
Dominion Woollens & Worsteds.....	100	32 1/2	33	1,150	25	July	33	Apr	
Donnacona Paper Co Ltd.....	100	8 1/2	8 1/2	350	6 1/2	Jan	9 1/2	Sep	
Eastern Steel Products Ltd.....	100	14 1/2	14 1/2	200	12	Jan	15	May	
East Kootenay Power 7% pfd.....	100	14 1/2	14 1/2	9,180	1.50	Jan	3.10	Feb	
Federal Grain Co class A.....	100	49 1/2	49	50	1,063	44 1/2	Jan	70 1/2	Feb
Fleet Mfg Ltd.....	100	a25c	a25c	65	30c	Jun	85c	Jan	
Ford Motor Co of Canada class A.....	100	20	17 1/2	21	547	15	Jan	21	Feb
Foreign Power Sec Corp Ltd com.....	100	18	18	5,290	15 1/2	July	18 1/2	Sep	
6% redeemable preferred.....	100	a8 1/2	a8 1/2	81	8 1/2	Jun	10 1/2	Feb	
Great Lakes Paper Co Ltd common.....	10	9 1/2	9 1/2	200	9 1/2	July	10 1/2	Mar	
Halifax Insurance Company.....	10	4.75	4.75	700	3.65	Jan	5.25	Feb	
Hornor Ltd (Frank W) class A.....	10	48	48	100	39	Jan	49	Mar	
Hydro-Electric Secur Corp.....	10	3.80	3.80	600	3.40	Feb	3.80	Sep	
International Metal Industries cl A.....	10	26 1/2	26 1/2	39	18 1/2	Jan	26 1/2	Sep	
Interprovincial Utilities Ltd.....	10	51 1/2	51 1/2	35	51 1/2	Apr	52 1/2	Sep	
Investment Foundation Ltd common.....	10	a12	a12	140	11 1/2	Mar	13	Jan	
6% convertible preferred.....	50	a15	a15	75	11 1/2	Jan	16 1/2	Mar	
Journal Publishing of Ottawa Ltd.....	50	59	59	295	49 1/2	Jan	65	Apr	
Lowney Co Ltd (Walter M).....	50	9 1/4	9 1/4	335	27 1/2	Jan	18	July	
MacLaren Power & Paper Co.....	50	17	17	100	16 1/2	May	18	Jan	
Maple Leaf Milling Co Ltd.....	50	a95 1/2	a95 1/2	20	88	Jun	98	Jan	
Maritime Telep & Tel Co Ltd com.....	100	4.50	3.80	1,974	2.70	Jan	4.50	Sep	
McCull-Fontenay Oil 4% pfd.....	100	8 1/2	7 1/2	3,415	4.75	Jan	8 1/2	Sep	
Mexican Light & Power Co common.....	100	13.50	1.90	100	90c	Jan	2.00	July	
Preferred.....	100	34 1/4	33 1/4	2,200	25 1/2	Jan	34 1/4	Sep	
Mica of Canada Ltd.....	10	a20	a20	30	a.....	a.....	a.....	a.....	
Minnesota & Ontario Paper Co.....	5	27 1/2	25 1/2	535	23 1/2	Jan	28 1/2	Feb	
Montreal Island Power Co.....	5	a11 1/4	a11 1/4	75	9 1/2	July	11 1/2	Jan	
Moore Corp common.....	5	30	30	215	28 1/2	Feb	30	Sep	
Mount Royal Metal Co Ltd.....	5	19	18	650	17	Jan	20	Jan	
National Hosiery Mills Ltd class B.....	5	106 1/2	106 1/2	40	106 1/2	Mar	107	Mar	
Newfoundland Light & Power.....	10	4.25	4.60	1,025	4.25	Sep	7.50	Apr	
6% preferred.....	100	110 1/2	110 1/2	20	107	Apr	115	Jan	
Orange Crush Ltd.....	100	54	54	190	49 1/2	Jun	57	Feb	
Power Corp of Can 6% 1st pfd.....	100	a6	a6	30	4	Mar	4	Mar	
6% N C part 2nd preferred.....	50	a18	a18	100	a.....	a.....	a.....	a.....	
Quebec Telephone Corp common.....	5	26 1/2	26 1/2	485	22	Feb	27	May	
Renold Coventry Ltd class A.....	5	117	117	60	115	Aug	120 1/2	Mar	
Russell Industries Ltd.....	5	a14	a14	5	13 1/2	Jan	14 1/2	Feb	
Southern Canada Power 6% pfd.....	100	a16 1/2	a16 1/2	20	a.....	a.....	a.....	a.....	
Standard Paving & Materials Ltd.....	100	28	28	125	24	Jun	29 1/2	Feb	
Toronto Iron Works common.....	100	19c	19c	8,200	16c	July	35c	Jan	
Traders Finance Corp class A.....	100	19 1/2	21	1,090	17 1/2	Apr	23	Aug	
Transvision Television (Can) Ltd.....	100	13	13 1/2	450	12	Apr	13 1/2	Sep	
Union Gas of Canada Ltd.....	100	19 1/2	19 1/2	200	16	Feb	19 1/2	Sep	
Watson (Jack) & Co Ltd.....	100	a17c	a17c	122	15	Jan	18	Apr	
Westel Products Ltd.....	100	9	9	100	8 1/2	Sep	10 1/2	Feb	
Western Canada Breweries Ltd.....	5	6.30	6.30	2,050	5.00	Aug	6.30	Sep	
Wilson Ltd (J C).....	5	61c	65c	11,000	46c	Jan	74c	Feb	
Barrue Mines Ltd.....	1	19c	16c	24,100	16c	Sep	55c	Jan	
Base Metals Mining Corp Ltd.....	1	3 1/2c	3 1/2c	5,500	3c	Jun	6 1/4c	Feb	
Belle Chibougamau Mines Ltd.....	1	26c	26c	2,000	10 1/2c	Apr	46c	May	
Bob's Lake Gold Mines Ltd.....	1	16 1/2c	13c	148,500	3c	Jan	16 1/2c	Sep	
Bourduas Mines Ltd.....	1	5 1/2c	5c	7,700	5c	Jun	15c	Jan	
Bouzan Gold Mines Ltd.....	1	4.75	4.75	1,500	3.70	Jun	5.10	Sep	
Canadian Collieries Ltd.....	1	2.00	1.85	128,600	35c	Jun	2.00	Sep	
Carnegie Mines Ltd.....	1	15c	15c	11,000	8c	May	23c	Sep	
Centremaque Gold Mines Ltd.....	1	8c	8c	1,000	4c	Jan	12c	July	
Century Mining Corp Ltd.....	1	18c	18c	11,500	15c	Apr	37 1/2c	Jun	
Citra-Lartie Mines Ltd.....	1	1.00	1.00	500	75c	Jan	1.30	Apr	
Cobalt Lode Silver Mines Ltd.....	1	64c	59c	223,100	45c	Apr	72c	Jan	
Consolidated Candego Mines.....	1	6c	6 1/2c	5,100	5 1/2c	July	10 1/2c	Feb	
Consolidated Central Cadillac Mines.....	1	15c	15c	500	8c	May	15c	Feb	
Consol Rochette Mines Ltd.....	1	4c	3 1/2c	6,000	3 1/2c	Apr	5 1/2c	Jan	
Cortez Explorations Ltd.....	1	18 1/2	18 1/2	500	16	Jan	20	Feb	
Dome Mines Ltd.....	1	9.20	9.00	6,100	6.85	Jun	9.60	Aug	
East Sullivan Mines Ltd.....	1	1.30	1.25	3,700	1.25	Jun	1.42	Aug	
Emerald Glacier.....	1	11	11	200	9	Jun	13	Feb	
Falconbridge Nickel Mines Ltd.....	1	5 1/2c	5c	7,600	3 1/2c	Sep	12 1/2c	Feb	
Fontana Mines (1945) Ltd.....	1	12 1/2	12 1/2	800	6.90	Jun	13	Sep	
Giant Yellowknife Gold Mines.....	1	3c	3c	2,500	2 1/2c	Apr	5 1/2c	Jan	
Goldbeam Mines Ltd.....	1	7.25	6.80	1,500	6.00	Jan	8.15	May	
Golden Manitou Mines Ltd.....	1	7c	7c	1,000	6c	July	8c	Jan	
Goldora Mines Ltd.....	1	15	15	4,340	10 1/2	Jan	16 1/2	Feb	
Holinger Cons Gold Mines Ltd.....	1	17c	17c	1,385	12c	Jan	38c	Feb	
Hudson-Rand Gold Mines Ltd.....	1	20c	19c	4,500	16 1/2c	Aug	42c	Jan	
Jaculet Mines Ltd.....	1	60c	51c	5,500	40c	Jun	59c	Jan	
Joliet-Quebec Mines Ltd.....	1	120c	19c	97,500	12c	July	25c	Feb	
Kayrand Min Devel Co Ltd.....	1	18c	18c	20,500	15c	Sep	25c	Jan	
Kenn Mayo Yukon Mines.....	1	8.35	8.35	125	8.25	Jan	9.59	Jan	
Labrador Mining & Exploir Co Ltd.....	1	34c	33c	12,000	30c	May	55c	Jan	
Laduluna Gold Mines Ltd.....	1	9.25	9.25	15	8.65	July	11 1/2	Feb	
Lake Shore Mines Ltd.....	1	14 1/2c	13c	25,500	12c	Jun	35c	Feb	
Lavalla Mines Ltd.....	1	29c	24c	178,300	15 1/2c	July	35c	Sep	
Louvicourt Goldfields Ltd.....	1	1.07	85c	115	85c	Sep	1.30	Feb	
Macdonald Mines Ltd.....	1	71 1/4	70 1/2	725	53	Jan	76	Sep	
McIntyre-Purcupine Mines Ltd.....	1	73c	72c	170,700	53c	Mar	80c	Jun	
Merrill Island Mining Corp Ltd.....	1	19 1/2	19 1/2	1,100	16	May	20 1/2	Feb	
Mining Corp of Canada Ltd.....	1	21c	21c	36,600	17c	Jun	41c	Apr	
Monpas Mines Ltd.....	1	70c	70c	42,510	35c	Jan	86c	Sep	
Montauban Mines Ltd.....	1	1.07	85c	115	85c	Sep	1.30	Feb	
McIntyre-Purcupine Mines Ltd.....	1	71 1/4	70 1/2	725	53	Jan	76	Sep	
Merrill Island Mining Corp Ltd.....	1	73c	72c	170,700	53c	Mar	80c	Jun	
Mining Corp of Canada Ltd.....	1	19 1/2	19 1/2	1,100	16	May	20 1/2	Feb	
Monpas Mines Ltd.....	1	21c	21c	36,600	17c	Jun	41c	Apr	
Montauban Mines Ltd.....	1	70c	70c	42,510	35c	Jan	86c	Sep	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Nechi Cons Dredging Ltd.	1	27c 27c	200	27c Jan 50c Jan	Bagamac Mines	1	20c 17c 20c	22,700	14c May 30c Jan
New Calumet Mines Ltd.	1	3.30 3.10 3.30	12,300	2.70 Jan 3.70 Feb	Bankfield Consolidated	1	9c 9c 10c	10,066	5½c Jan 12c Jan
New Formaque Mines Ltd.	1	27c 26c 27c	7,000	20c July 45c May	Bank of Montreal	10	28 28 28½	2,659	26½c May 32½ Feb
New Goldvue Mines Ltd.	1	40c 40c 42c	10,500	27c July 43c May	Bank of Nova Scotia	10	36½ 36 36½	810	34 July 46 Jan
New Pacific Coal & Ous Ltd.	1	1.25 1.22 1.41	61,920	99c Mar 1.97 Jun	Bank of Toronto	10	1.30 1.20 1.40	17,297	75c July 2.15 July
New Santiago Mines Ltd.	50c	20½c 18c 20½c	8,000	10c Aug 24c May	Barnat Mines	1	1.16 1.10 1.20	4,850	87½c Jan 1.32 Jan
Nocana Mines Ltd.	1	23c 23c 26c	9,000	18c Jun 33c Sep	Barvue Mines Ltd.	1	6.35 5.25 6.35	69,700	5.00 Aug 6.35 Sep
Noranda Mining Corp Ltd.	1	5.00 4.95 5.00	2,500	4.50 Jan 6.00 Feb	Barymin Co Ltd.	1	85c 85c 90c	2,900	80c Aug 1.08 Apr
O'Brien Gold Mines Ltd.	1	1.35 1.35 1.38	700	1.12 July 1.65 Jan	Base Metals Mining	1	61½c 60c 64c	46,400	46c Jan 75c Feb
Pato Cons Gold Dredging Ltd.	1	3.50 3.50 3.50	1,200	2.45 Jan 3.50 Aug	Bates & Innes class A	1	14 14 14	30	13½c Jan 14½c Jan
Penn-Cobalt Silver Mines Ltd.	1	61c 60c 60c	500	19c July 60c Sep	Bathurst Power class A	1	12½ 12½ 12½	185	40½c Jan 55c Sep
Perthcourt Gold Fields Ltd.	1	64c 62c 65c	26,800	40c Jan 90c Jan	Beatty Bros	25	39½ 39½ 39½	7,850	39c Jan 41½ Mar
Pitt Gold Mining Co Ltd.	1	4c 4c 4c	1,000	3c Feb 7c Mar	Bell Telephone	1	39½c 30c 39½c	11,560	30c July 70c Feb
Porcupine Prime Mines Ltd.	1	9c 5c 9c	3,000	5c Sep 35c Jan	Bellefleur Mines	1	5.25 5.00 5.25	1,200	3.75 Jan 6.50 Feb
Quebec Chibougamau Goldfields	1	23c 23c 25c	11,200	20c Aug 51c Jan	Bellefleur Quebec	1	56c 54c 58c	22,800	37c Jun 61c Sep
Quebec Copper Corp.	1	2.50 2.50 2.50	300	2.50 Sep 2.50 Sep	Bidgood Kirkland	1	4½c 5½c	13,700	3c Mar 7c Jan
Quebec Labrador Develop Co Ltd.	1	35c 35c 38c	5,700	17½c Jan 44½c Sep	Biltmore Hats class A preferred	1	13 13 13	30	13 Sep 17 Feb
Quebec Manitou Mines	1	3.70 3.20 3.70	3,300	2.45 Jan 4.15 May	Blue Ribbon preferred	50	50 50 50	135	50 Sep 58 Jan
Quebec Smelting & Refining	1	14c 14c 15c	18,500	12c May 23c Feb	Bobjo Mines	1	16c 18c	9,225	10½c May 21½c Sep
Quebec Yellowknife Gold Mines Ltd.	1	10½c 10c 12c	19,000	4½c Jan 12½c Sep	Bonetal Gold	1	60c 60c 60c	35,300	45c Jan 67c Feb
Quebec Yellowknife Gold Mines Ltd.	1	27½c 25 28½c	3,050	21 Jan 29½ Jan	Bonville Gold	1	4½c 4½c	1,500	3c July 9c Jan
Red Crest Gold Mines Ltd.	1	3½c 3c 3½c	5,500	2c Jun 3½c Mar	Bordulac	1	31c 24c 31c	35,550	6c Jan 47c May
Rex-Ambrose Uranium Mines	1	1.45 1.35 1.50	32,900	70c July 1.70 Aug	Boymar	1	8½c 8½c 10c	3,000	7c Apr 13c Jan
Royan Gold Fields Ltd.	1	9c 9c 10c	19,000	7c July 16c Jan	Brallorne Mines	1	6.50 6.50 6.80	3,690	5.5c May 8.00 Jan
Sheriff-Gordon Mines Ltd.	1	4.05 3.85 4.35	7,220	2.53 Jun 4.65 Jan	Brantford Cordage class A	1	17½ 17½	100	15½c Feb 17½c Feb
Silver Miller Mines Ltd.	1	1.62 1.62 1.62	100	1.00 Jan 1.85 May	Brazilian Traction Light & Pwr com.	1	27½ 25½ 27½	71,705	22c Jan 27½c Sep
Siscoe Gold Mines Ltd.	1	75c 75c 82c	15,500	60c Jan 1.30 Mar	Brewis Red Lake	1	28c 22c 30c	303,700	9c Jan 35c Sep
Soma-Duvernay Gold Mines Ltd.	1	9c 7c 10c	2,700	3c Jun 13c Sep	British American Oil new common	1	22½ 22½ 23	11,776	19½c Aug 23c Sep
Stadacona Mines (1944) Ltd.	1	35c 35c 40c	4,284	34c Aug 45c Jan	British Columbia Electric 4½ pfd 100	100	80 79 80	85	78c May 90 Jan
Standard Gold Mines Ltd.	1	15c 9½c 15c	43,536	7c Apr 15c Sep	4½c preferred	100	93 93 93½	45	83 July 101 Mar
Suep Rock Iron Mines Ltd.	1	8.00 7.70 8.20	7,700	6.60 July 10½c Jan	British Columbia Forest Products	1	9½ 8½ 10	4,190	5½c Jan 10½c Sep
Sullivan Cons Mines Ltd.	1	3.50 3.50 3.55	1,500	2.86 July 3.80 Aug	British Columbia Packers class A	1	21½ 20½ 22	6,170	13½c Jan 22c Sep
Tache Lake Mines Ltd.	1	90c 65c 1.05	360,100	53c Sep 1.05 Sep	Class B	1	20½ 19 20½	350	9½c Jan 21c Sep
Tobitt Silver Mines Ltd.	1	1.90 1.85 1.90	9,500	1.20 Jan 2.20 Feb	British Columbia Power class A	1	29½ 29½ 30	1,775	28½c Jan 32½c Feb
Trebor Mines Ltd.	1	8c 7½c 8c	4,000	7c Apr 20c July	Class B	1	5½ 5½ 5½	1,536	4.10 Jan 6.50 Feb
Tungsten Corp of Canada Ltd.	1	1.23 1.11 1.25	118,800	62c July 1.25 Sep	Broun Reef Mines	1	1.30 1.30 1.34	39,400	1.19 July 1.34 Sep
United Asbestos Corp Ltd.	1	2.70 2.70 3.85	277,600	94c Mar 3.85 Sep	Bruck Mills class B	1	10c 9½c 10c	100	9½c Jan 14½c Feb
United Keno Hill	1	15½c 15½c 16	1,000	13c July 16 Aug	Buffalton Gold	1	10c 10c 11½c	19,500	8½c July 12c Jan
Ventures Ltd.	1	14 14 14	775	10½c Jan 15½c Feb	Buffalo Ankerite	1	1.30 1.30 1.35	4,030	1.20 Jan 1.70 Jan
Waite Amulet Mines Ltd.	1	12½c 12½c 12½c	50	10½c Jan 14½c Apr	Buffalo Canadian	1	26c 23c 28c	14,650	15½c Jun 38c Jan
Weeden Rhyte & Copper	1	55c 54c 58c	33,300	29c July 63c Sep	Buffalo Red Lake	1	6½c 5c 7½c	19,900	3½c Jun 9c Feb
Wendell Mineral Products	1	45c 42c 46c	164,900	28c May 57c Sep	Building Products	1	36½ 34½ 36½	815	30½c Jun 36½c Sep
Western Ashley Minerals Ltd.	1	20c 18½c 20c	21,500	15c Jun 33c Jan	Bulldog Yellowknife	1	17c 16c 17c	3,000	15c July 29c Jan
Westville Mines Ltd.	1	4c 4c 4c	5,000	3c Jun 6c Jan	Burroughs Steel	1	20½ 20½ 21	275	18c Jan 23c Feb
Witsey-Coghlan Mines	1	77c 77c 77c	3,000	60c Jan 80c Apr	Burns & Co class A	1	56½ 56 56½	30	40 Jan 57½ Aug
Yale Lead & Zinc Mines Ltd.	1	1.63 1.48 1.65	5,600	66c Jun 1.65 Sep	Class B	1	37 37 40½	117	28 Mar 42½c Sep
Yukon Mines Ltd.	1	1.63 1.48 1.65	5,600	66c Jun 1.65 Sep	Burrard class A	1	8 7½ 8	865	7½c Sep 8½c Mar
Oil Stocks—					Calder Bousquet	1	11c 10c 12½c	81,500	6c Apr 19c Jun
Anaconda Oil Co Ltd.	1	7.25 7.15 7.40	5,495	4.75 Jan 7.50 Aug	Caldwell Linn 1st preferred	1	30½ 30½ 30½	120	30½c Jun 30½c Jun
Anglo-Canadian Oil Co Ltd.	1	3.10 3.05 3.10	2,900	2.75 Aug 3.30 May	Calgary & Edmonton	1	16½ 16 16½	2,754	7.50 Jan 17½c Sep
Atlantic Oil Co Ltd.	1	5.70 5.55 5.70	2,300	4.80 Apr 6.45 Jun	Callinan Film Plon	1	47c 45c 55c	149,550	5c Jan 1.06 Jan
Calvan Petroleum Ltd.	1	4.05 3.60 4.10	40,100	1.85 Apr 4.10 Sep	Calmont Oils	1	1.60 1.49 1.65	50,275	80c Jan 1.70 Aug
Central Explorers Ltd.	1	2.50 2.45 2.50	700	1.85 July 3.00 Jan	Calnorth Oils	1	73c 51c 73c	235,600	16c Jun 80c Sep
Central Leduc Oils Ltd.	1	42c 42c 42c	500	33c Jan 45c Sep	Calvan Cons Oil & Gas	1	5.55 5.50 5.75	31,543	4.80 Apr 6.45 Jun
Decalta Oils Ltd.	1	28½c 29½c 28½c	3,500	22c July 31c Feb	Campbell Red Lake	1	3.60 3.40 3.75	19,115	2.10 Jan 3.75 Sep
Del Rio Producers Ltd.	1	1.40 1.30 1.45	12,500	95c Jun 1.45 Sep	Canada Cement common	1	88 88 90½	427	53½c Jan 98 Aug
East Crest Oil Ltd.	1	21c 21c 21c	21,500	11c Jun 21c Sep	Preferred	20	27 27 27½	570	27c Jan 29½c Jan
Federated Petroleum Ltd.	1	8.10 8.25 8.25	466	6.15 Jan 8.90 Mar	Canada Foils common	1	9½ 9½ 9½	25	6c Jan 9½c Sep
Gaspe Oil Ventures Ltd.	1	2.89 2.84 2.95	1,400	1.45 Jan 2.95 Sep	Class A	1	17½ 17½ 18	130	11½c Jan 18c Sep
General Petroleum of Canada Ltd.	1	7.30 7.30 7.30	100	5.00 July 7.30 Sep	Canada Foundries class A	1	30 30 30	100	30c Sep 32c Jun
Home Oil Co Ltd.	1	16½c 16½c 17c	350	13c May 18½c Mar	Canada Iron foundry	1	20½ 20½ 21	1,800	19½c Aug 22½c Feb
Long Island Petroleum Ltd.	1	42c 41c 45c	10,162	14c May 45c Sep	Canada Life Assurance (new)	10	76 75 76	80	75 Sep 76 Sep
National Petroleum Corp Ltd.	1	2.62 2.70 2.70	5,050	1.70 Jan 2.75 Sep	Canada Machinery	1	73c 7¼ 7¼	190	6½c Jun 8c May
New British & Dominion Oil Ltd.	1	2.45 2.45 2.50	700	1.24 Jan 2.50 Sep	Canada Maltling	1	52 51½ 52½	465	50c Aug 54c May
New Pacalta Oils Co Ltd.	1	11c 11c 11½c	15,500	8c May 13c Feb	Canada Northern Power	1	10½ 10½ 11	380	10c Aug 12½c Feb
Okalta Oils Ltd.	90c	2.75 2.75 2.80	3,500	2.08 Jan 3.00 Feb	Canada Packers class A	1	40½ 40½ 41½	380	38c July 45c Apr
Omnitrans Exploration Ltd.	1	6½c 6½c 6½c	5,000	3c May 7½c Sep	Class B	1	34½ 33½ 34½	1,035	31c Jun 39c Apr
Pacific Petroleum Ltd.	1	9.40 9.70 9.70	505	7.80 Jan 10 Feb	Canada Permanent Mortgage	20	43 43 46	298	43c July 54½c Jan
Pan Western Oils Ltd.	1	1.18 1.16 1.20	8,700	33c Jan 1.23 Sep	Canada S S Lines common	1	44½ 43 46	209	43c Sep 50c Feb
Phillips Oil Co Ltd.	1	1.35 1.25 1.40	3,400	85c Jan 1.60 Feb	Preferred	50	43 43 48	50	129 July 160 Sep
Selburn Oil Co Ltd.	1	3.80 3.80 3.80	100	1.85 Apr 3.80 Sep	Canada Wire & Cable class A	1	80 80 85	85	61½c Jan 85c Sep
South Brazeau Petroleum Ltd.	1	10c 10c 10c	3,500	7c Aug 12c Sep	Class B	1	25½ 25 25½	1,045	24c Jun 28½c Feb
Superior Oils Ltd.	1	1.49 1.45 1.57	29,200	85c Jan 1.57 Sep	Canadian Bank of Commerce	10	19½ 19½ 20½	3,080	17c Jan 21½c July
Western Homestead Oils Ltd.	10c	55c 50c 60c	56,600	16½c Jun 60c Sep	Canadian Breweries	1	32 32 33½	1,175	24½c Jan 34½c Sep
Canadian Funds			</						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Conwest Exploration	4.15	3.90 4.20	25,295	1.75 Jan 4.25 Sep	Highwood Sarcee	23c	20c 25c	37,900	9 1/2c July 26c Sep
Corby (H) Dist voting	12 1/2	12 1/2 13	685	10 1/2 Jan 17 1/2 Feb	Hinde & Dauch	30	30 32	301	24 1/2 Jan 32 Sep
Cosmos Imperial Mills	28	28 28	350	17 1/2 Jan 28 1/2 Sep	Holmen Manufacturing class A	8	8 8	100	7 Jun 8 Sep
Courmor Mining	1	15c 15c	500	10c May 18c Sep	Class B	3.75	4.00 200	3.00 Sep 4.00 Mar	
Craig Bit	1	5 1/2 6	1,100	5 Jun 8 1/2 Jan	Holmings Consol	15	15 15 1/2	1,650	10 1/2 Jan 16 1/2 Feb
Crestaurum Mines	1	13c 16c	1,500	10c Jun 18c Mar	Home Oil	16 1/2	16 16 1/2	6,287	13 1/4 May 18 1/4 Mar
Croinor Pershing	1	32c 34c	2,700	27c May 45c Jan	Homer Yellowknife	8c	6 1/2c 9 1/2c	68,138	4 1/2c Jun 12c Jan
Crow's Nest Coal	100	70 70	50	53 1/2 Jan 71 Aug	Hosco Gold	5 1/2c	5c 5 1/2c	5,000	4 1/4c Aug 9c Jan
Crowshore Patricia	1	7 1/4c 7c	2,700	6c May 23c Feb	Howard Smith Paper common	108	108 112	35	76 Jan 112 Sep
					Preferred	50	47 1/2 47 1/2	100	43 May 50 Mar
D'Aragon Mines	1	16c 16c	36,500	9 1/4c May 22c Jan	Hudson Bay Mining & Smelting	64 1/2	63 1/2 65	2,133	54 May 65 Sep
Davies Petroleum	37c	33c 40c	103,900	18c Jan 40c Sep	Hugh-Pam Porcupine	1	22c 25 1/2c	17,000	20c Feb 30c Jan
Davis Leather class A	19	19 19 1/2	235	18c Sep 24 Feb	Hunts class B	25	25 25	25	7 1/2 July 8 July
Class B	8	8 8	525	7 Sep 10 1/2 Feb	Huron & Erie 20c paid	100	25 25	55	25 Aug 28 Jan
DeLia Oils Ltd.	27c	26c 32c	78,000	20c May 32c Feb	Imperial Bank	31	30 1/2 31 1/2	675	29 July 36 1/4 Jan
Delhi (Temagami) Gold Mines Ltd.	14c	13 1/2c 16c	2,300	10c July 28c Jan	Imperial Oil	39 1/2	39 1/2 40 1/2	8,162	27 1/2 Jan 41 1/4 Sep
Del Rio Producers Ltd.	1.40	1.20 1.45	107,620	90c Jun 1.45 Sep	Imperial Tobacco of Canada ordinary	11 1/2	11 11 1/2	1,810	10 1/2 July 13 Jan
Delta Minerals	1	12c 13c	32,300	10c Aug 24c Jan	Preferred	6 1/2	6 6 1/2	155	5 1/4 Sep 7 1/2 Jan
Devon-Leduc Oils	3.40	3.25 3.60	243,420	93c July 3.60 Sep	4% preferred	25	23 1/2 23 1/2	165	23 July 25 1/4 Mar
Discovery Yellowknife	1	34c 32c 34 1/2c	26,200	28 1/2c July 43c Jan	Indian Lake	1	4c 4c	700	3c May 7c Jan
Distillers Seagrass	2	29 28 1/2c 29 1/2c	3,196	26 1/4 Jan 34 Feb	Industrial Acceptance common	36 1/2	35 1/2 36 1/2	140	28 Jan 36c Sep
Dome Mines Ltd.	18	18 19 1/2	1,763	15 1/2 Jan 20 Feb	\$1.60 preferred	32	35 36	110	31 Jan 36 Sep
Dominion Bank	10	28 1/2 28 1/2	70	3 1/2 Jan 31 1/2 Jan	Ingersoll Machine class A	8 1/2	8 1/2 8 1/2	400	8 1/2 Jan 9 1/4 Mar
Dominion Dairies common	6 1/2	6 1/2 6 1/2	46	6 1/4 July 7 1/2 Jan	Inglis (John) & Co.	13 1/2	13 1/2 13 1/2	500	12 July 18 1/4 Feb
Preferred	18	18 18	5	18 Sep 22 Jan	Inspiration Mining	42c	40c 42c	3,200	34c Jun 55c Feb
Dominion Fabrics common	15 1/2	15 1/2 15 1/2	75	13 Jan 15 1/2 Sep	International Bronze Powders com.	1	11 11 1/2	50	8 Feb 13 Jun
Dominion Foundry & Steel new com.	14 1/2	14 14 1/2	8,554	13 1/4 Aug 15 Aug	International Coal & Coke	1	40c 40c	2,400	29c Jun 40c Feb
Preferred	99 1/2	99 99 1/2	80	97 1/2 July 102 Mar	International Metals class A	47 1/2	47 1/2 48	670	39 Jan 52 Jan
Dominion Magnesium	13 1/2	13 13 1/2	435	11 1/4 July 15 1/2 Feb	Preferred	100	100 100 1/4	45	99 1/2 July 103 1/2 Apr
Dominion Mailing preferred	100	98 1/2 98 1/2	10	97 1/2 Aug 102 1/2 Jan	International Nickel Co common	41 1/2	41 1/2 42	9,332	35 1/2 May 42 1/2 Feb
Dominion Scottish L.V. pfd	50	42 43	420	42 1/4 Jun 48 1/4 Apr	Preferred	5/100	139 1/2 139 1/2	161	138 Feb 145 Jun
Dominion Steel & Coal	22	21 1/2 22 1/2	5,895	18 July 24 1/2 Jan	International Petroleum	21 1/2	21 1/2 22 1/2	5,184	13 Jan 23 Aug
Dominion Stores	12	12 12 1/2	1,477	11 1/4 July 14 1/2 Jan	Jackknife Gold	7c	7c 12c	43,180	5c Mar 12c Aug
Dominion Tar & Chemical common	47 1/2	46 1/2 48 1/2	1,945	30 1/4 Jan 49 Sep	Jack Waite Mining	13c	13c 13c	1,000	11c July 22c Jan
Preferred	23.50	22 22	55	20 Jun 22 1/2 Jan	Jaculet Mines	19c	19c 20c	3,199	15c Aug 44c Jan
Dominion Textile common	14 1/2	14 14 1/2	1,221	13 Jan 16 1/2 Feb	Jellicoe Mines	7c	7c 9c	36,486	6c May 19c Jan
Dominion Woollens	1	9 1/4 9 1/4	400	8 1/2 July 16 1/2 Feb	Joliet Quebec Mines	7 1/4c	6c 7 1/4c	18,000	5c July 11c Jan
Donaalda Mines	46c	45c 48c	30,400	42c Sep 65c Feb	Jupiter Oils Ltd.	60c	51c 60c	44,560	40c Jun 1.05 Jan
Dunnell & Mudge class A	1	8 8	1.5	3 Sep 13 1/2 Feb	Kayrand Mining	2.20	1.75 2.30	199,190	65c Jan 2.30 Sep
Duvay Gold	1	6 1/2c 7 1/4c	39,100	4 1/4c July 8c Mar	Kelovir Gold	19 1/2c	18c 24c	52,500	12c July 24c Feb
East Amphi	1	7c 8 1/2c	2,500	6c May 11c Jan	Kelvinator	9c	9c 10c	4,500	7 1/4c Jun 17c Jan
East Crest Oil	21c	19c 21c	606,950	10 1/2c Jan 21c Sep	Kenville Gold	1	15c 16c	525	15 1/2 Sep 18 Feb
East Malartic Mines	1.09	1.07 1.18	12,300	98c May 1.73 Jan	Kerr-Addison	1	17 1/2 18 1/2	27,300	13c Jan 28c Jun
East Rim Nickel Mines	65c	65c 71c	21,400	51c Apr 90c Aug	Kevhewon Mines Ltd.	14 1/4c	14 1/4c 16 1/4c	35,025	12c Jan 19 1/2 Jan
East Sullivan Mines	9.15	9.00 9.35	18,965	6.75 Jun 9.65 Feb	Kirkland-Hudson	1	40c 35c 40c	29,500	35c Sep 66c Feb
Eastern Steel	8 1/4	8 8 1/2	1,900	6 1/2 Jun 10 Sep	Kirkland Lake	83c	82c 86c	6,500	66c May 1.09 Jan
Economic Invest	10	26 1/2 26 1/2	87	23 Jun 27 1/2 Apr	Kroy Oils Ltd.	1.53	1.37 1.55	213,900	77c Jan 1.55 Sep
Eddy Paper class A	20	25 24 1/2 25	685	19 1/2 Jan 26 Apr	Labatt (John) Ltd.	19	18 1/2 19 1/2	160	17 1/2 Jan 20 Jun
Elder Mines	1	61c 64c	14,500	45c Jun 67c Aug	Labrador Mining & Exploration	8.40	8.40 8.70	4,000	6.10 Jan 9.60 Jan
Eldorado Gold	20c	20c 22 1/2c	17,450	19c Jun 32c Aug	Ladulama Gold Mines	35c	33c 40c	8,500	28c Jun 55c Jan
El Fen-Reg	22c	19 1/2c 23c	224,090	10c Mar 24c Sep	Lake Dufault Mines	85c	72c 90c	146,600	70c Jun 1.14 Feb
El Sol Gold	1	5 1/4c 6 1/2c	2,000	5c Jun 8c Jan	Lake Fortune Gold	4c	4c 5c	8,000	3c Apr 6 1/2c Jan
Empire Brass preferred	22	21 3/4 21 3/4	165	20c July 22 1/2 Jun	Lake Lingman	1	21c 23c	3,200	15c Aug 35c Feb
Equitable Life Insurance	25	11 11	10,650	10 Jan 12 Feb	Lake-Osu	22c	22c 23c	14,450	17c Jun 29 1/2c Jan
Esabella Mines Ltd.	1	1.65 1.60 1.70	10,650	1.20 July 2.85 Feb	Lake Shore Mines	9.10	9.10 9.40	2,030	8.50 Jan 12 Feb
Eurcka Corp	1	1.05 1.01 1.10	36,430	72c July 1.63 Jan	Lake Wasa Mining	1	35 1/2c 39c	4,600	26c Jan 44c Aug
Falconbridge Nickel	11 1/2	10 1/2 11 1/2	5,855	8.40 Jan 13 1/2 Feb	La Luz Mines	2.50	2.50 2.55	200	1.75 May 2.60 Aug
Famous Players	15 1/2	15 1/2 16	1,434	15 1/2 Sep 18 1/2 Feb	Lapa Cadillac	8c	8c 8c	5,500	5c Apr 8 1/2c Aug
Fanny Farmer Candy Shops	28 1/2	28 1/2 28 1/2	665	28 1/2 Sep 33 1/2 Feb	Larder "U" Island	3c	3c 3c	1,000	2c Jun 4 1/2c Jan
Federal Grain common	15	14 15	2,365	11 1/4 Jan 16 May	Lavalle Mines	13 1/2	13 1/2 14	1,020	12 1/2 Jun 15 1/2 Feb
Preferred	20	23 1/2 23 1/2	1,265	21 1/2 July 24 Mar	Lawson & Jones class A	15c	12c 15c	67,100	11c July 35c Feb
Federal Kirkland	1	4 1/2c 6c	9,000	4c Jun 8c Jan	Leduc-Consolidated	38c	38c 42c	19,200	30c Jun 55c Mar
Federated Petroleum	7.90	7.80 8.25	7,780	4.85 Jan 9.10 Mar	Ledue Gold	1.06	1.03 1.09	2,900	1.00 Jan 1.20 Jan
Fenimore Iron Mines	1.35	1.33 1.50	72,900	60c July 1.95 Aug	Lencourt Gold	8c	8c 8 1/4c	10,700	5 1/4c Mar 13c Apr
Flank Petroleum	1	34c 38c	2,200	30c July 43c Apr	Lexindin Gold	9c	8 1/2c 9c	3,100	5c Jan 18c Mar
Fleet Manufacturing	2.15	2.15 2.30	13,585	1.40 Jan 3.05 Feb	Little Long Lac	32	32 32 1/2	610	29 Jun 34 1/2c Feb
Ford Motor class A	49	49 50 1/2	2,763	44 1/4 Jun 70 Feb	Loblav Groceries class A	33	32 33	1,038	31 Jun 35 1/2c Feb
Foundation Co	1	12 12	70	10 1/2 Jan 13 Aug	Class B	33	32 33	1,038	31 Jun 35 1/2c Feb
Fraser Cos common	67	65 67 1/2	727	39 1/2 Jan 67 1/2 Sep	Lomega Gold	6c	5c 6c	6,565	5c July 10c Jan
Preferred	100	102 102 1/2	111	100 Jan 103 1/2 Apr	London Hosiery class A	9 1/2	9 1/2 9 1/2	150	8 1/4 Jan 11 Feb
Freiman (A J) preferred	100	88 88	35	88 Sep 95 1/2 May	Long Island Petroleum	41c	40c 45c	592,150	13c July 45c Sep
Froisher Exploration	4.30	4.10 4.45	40,152	2.70 Jan 4.00 Feb	Louvivourt Goldfields	29 1/2c	22c 33 1/2c	633,300	10c May 35c Jan
Gair Co preferred	100	99 1/2 99 1/2	705	94 Mar 99 1/2 Sep	Lynx Yellowknife	14 1/2c	14c 16c	7,300	11c Jun 20c Feb
Gabeneau Power common	18 1/2	18 1/2 19	1,812	1 1/4 Jan 20 1/2c Feb	Macassa Mines	2.00	1.95 2.05	3,875	1.65 May 2.48 Jan
5% preferred	100	101 102	90	99 Aug 109 1/2 Apr	MacDonald Mines	1.02	90c 1.14	184,315	80c Sep 1.32 Feb
5 1/2% preferred	100	107 108	30	106 July 111 1/2 Jan	Macfie Red Lake	1	11 1/2c 13c	29,500	8 1/2c July 15c Jan
General Bakeries	8.00	7.60 8.20	2,801	2.30 Jan 4.00 Sep	Mach River	6c	5 1/4c 6c	9,600	4 1/4c May 10 1/2c Feb
General Petroleum common	1	7.65 7.75	9,608	4.80 July 7.75 Sep	Mackeno Mines	2.00	1.85 2.05	72,260	71c Jun 2.20 Sep
Class A	18	18 18 1/2	1,105	17 1/2 Jan 23 May	MacLeod-Cockshutt Gold Mines	2.80	2.70 2.95	20,175	2.07 Jan 3.95 Jan
General Products Mfg class A	1	41 1/2 42	39	37 July 50 Feb	MacMillan Export class A	28	27 28	1,607	16 1/2 Jan 28 1/2 Sep
General Steel Wares common	1	18 18 1/2	1,105	17 1/2 Jan 23 May	Class B	28 1/2	26 1/2 28 1/2	2,750	16 1/2 Jan 28 1/2 Sep
Geneva Lake	22c	19c 23c	280,125	9c Jun 23c Sep	Mausen Red Lake Gold Mines	2.20	2.12 2.30	8,038	2.00 May 2.75 Jan
Giant Yellowknife Gold Mines	1	12 11 1/2 13	57,468	6.10 Jan 13 Sep	Magnet Consol	48	44c 69c	435,510	16c Jun 60c Sep
Gillies Lake	1	6c 7 1/2c	6,000	6c Sep 11c Feb	Malartic Goldfields	2.05	2.05 2.19	14,930	1.80 Jun 2.90 Jan
Glenora Gold	2 1/2c	2 1/2c 3 1/4c	1,000	2 1/2c Jun 5c Jan	Manitoba & Eastern	2c	2c 2c	7,600	1 1/4c July 3 1/2c Jan
God's Lake Gold	39c	37c 42c	23,025	30c May 58c Jan	Maple Leaf Gardens	14 1/2	14 1/2 14 1/2	365	13c Aug 16 Jan
Goldale Mines	1	17c 17c	1,100	16c May 23c Jan	Maple Leaf Milling	8 1/2	8 1/2 9 1/2	380	27 1/4 Aug 7c Feb
Goldcrest Gold	1	8c 8c 8 1/4c	6,500	6c July 14c Jan	Marago Mines	1	6 1/2c 7c	11,300	12c May 17c Feb
Gold Eagle Mines	7 1/4c	7 1/4c 7 1/4c	1,000	6c July 12c Jan	Marbenor Malartic	11c	11c 11c	500	7c July 17c Sep
Golden Arrow	1	8c 10 1/2c	16,900	5c July 11c Sep	Marcus Gold	11c	10 1/2c 48.30c	6,500	3 1/2c May 10c Mar
Golden Manitou	7.55	6.75 7.55	32,230	5.75 Jan 8.40 May	Massey-Harris	14 1/2	14 1/2 14 1/2	16,326	11 Mar 15 Aug
Goldhawk Porcupine	4 1/2c	4 1/2c 5c	6,600	3c May 9 1/4c Jan	Matarrow Lead	26c	25c 28c	10,500	20c Jun 63c Feb
Goldora Mines	1	6 1/2c 6c 7 1/2c	12,700	5c Jan 8 1/4c Jan	Maxwell Ltd.	14	14 14	650	11 Feb 15 May
Goodfish Mining	1	5 1/2c 4c 6c	23,000	3c Jan 8c Feb	McBrine (L) preferred	15	15 15	100	15 Sep 18 1/2 Apr
Goodyear Tire & Rubber common	97	96 97	30	93 Jan 105 Feb	McCabe Grain class A	11 1/2	11 1/2 11 1/2	300	10 1/2 Jun 11 1/2 Apr
Preferred	50	49 49 1/2	325	47 1/2 July 52 1/2 Mar	McColli-Frontenac common	36 1/2	36 1/2 37 1/2	4,240	18 1/2 Jan 37 1/2 Aug
Gordon Mackay class A	1	9 9	135	8 1/2 Jan 10 Aug	Preferred	100	96 96 96	55	85 July 99 Jan
Graham Bouquet	1	12c 13c	2,500	9c Aug 23c Feb	McDougall Segur	30c	28c 32 1/2c	11,520	21c Jan 39c Apr
Great Lakes Paper common	18 1/2	18 18 1/2	7,665	15 1/2 July 18 1/2 Sep	McIntyre Porcupine	70	70 74 1/2	510	5 1/4 Jan 76 Sep
Class A preferred	25	49 1/2 50	280	46 1/2 Jan 51 1/2 Aug	McKenzie Red Lake	47c	45c 47c	9,400	42c Jun 54c Apr
Great West Coal class A	7 1/2	7 1/2 7 1/2	645	7 May 8 Apr	McLellan Gold	1	4 1/2c 7 1/4c	31,500	3 1/4c July 8 1/2c Jan
Great West Fed. preferred	1	5 1/2 5 1/2	50	5 July 7 1/2 Mar	McMarmac Red Lake	9c</			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
National Steel Car	10	29 3/4	29 3/4	31	1,385	26 Jun	32 3/4 Sep	
National Trust	10	26	26	26	460	25 Sep	30 3/4 Feb	
Negus Mines	1	80c	79c	95c	10,710	67c Jun	1.40 Jan	
New Alger	1	9 3/4c	9 3/4c	1.167	7c Jun	11c Mar		
New Bidlamague	1	4 1/2c	4c	4 1/2c	4,250	3c Apr	7c Jan	
New Brunswick Dominion Oil	1	2.45	2.40	2.75	254,279	1.19 Feb	2.75 Sep	
New Calumet Mines	1	3.35	3.05	3.35	23,975	2.65 Jan	3.65 Feb	
New Dickenson Mines	1	1.45	1.45	1.55	31,022	1.10 Jan	1.59 Sep	
New Goldvue	1	41c	33c	43c	59,825	25c Jun	43c May	
New Hugh Malartic	1	9c	9c	10c	12,100	6c May	25c Jan	
New Jason Gold	1	13c	12c	13c	9,117	10c July	24c Jan	
New Laguerre Mines	1	14c	10c	16c	69,600	8 1/2c Apr	19c Jan	
Newland Mines	1	1.50	1.50	1.70	15,280	1.05 Jun	2.53 Jan	
New Marlon Gold	1	6 3/4c	6 3/4c	6 3/4c	7,000	5 1/2c July	10c Jan	
New Morrison Mines Ltd	1	77c	74c	85c	49,208	40c Jun	89c Sep	
New Mosher Long Lac Mines	1	32c	31c	34c	26,200	13c Jan	52c Feb	
Newnorth Gold	1	4c	4c	4c	2,000	3c Jun	7 1/2c Jan	
New Norsman Mines	1	10c	9c	10 1/2c	9,250	7c July	20c Jan	
New Norzone	1	12c	12c	15 1/2c	47,000	5 1/2c Mar	17c Aug	
New Pacalta Oil	1	11c	10 3/4c	11 1/2c	119,241	7 1/2c May	14c Feb	
New Thorbois	1	8 3/4c	8c	9c	14,000	7c Aug	11 1/2c Jan	
Nib Yellowknife	5	2.00	2.00	2.00	4,000	3 1/2c May	6 1/2c July	
Nipissing Mines	1	16 1/2c	15c	15c	1,500	1.40 July	3.00 Jan	
Nisto Mines Ltd	1	1.10	1.10	1.10	69,400	10 1/2c Aug	60c Jan	
Nor-Acme Gold	1	83 1/2c	76c	85c	100	85c Jan	1.40 Apr	
Noranda Mines	1	23c	23c	26c	13,500	20c May	64c Jan	
Norlantic Mines	1	5.05	4.95	5.10	10,710	4.40 Jan	6.00 Feb	
Normetal Mining	1	4 3/4c	4 3/4c	4 3/4c	3,000	3 1/2c Apr	6 3/4c Jan	
Norfolk Gold	1	43c	40c	45c	22,000	40c Apr	57c Jan	
Northern Canada Mines	1	20c	18c	24c	91,500	13c July	25c Mar	
Northern Extension	1	15c	13c	15c	20,672	11c July	22c Feb	
North Denison Mines	1	5 1/2c	5c	6c	7,000	5 1/2c July	9 1/2c Feb	
North Inca Gold	1	5c	5c	6c	1,500	3 1/2c Jun	8c Feb	
Northland Mines (1940)	1	15 1/2c	15 1/2c	15 1/2c	1,100	8 3/4c Jan	15 1/2c July	
North Star Oil	1	22 1/2c	22 1/2c	25c	62,366	10c May	39c Jan	
Nubar Mines Ltd	1	10 1/2c	10 1/2c	10 1/2c	165	5c Feb	11c July	
Oakville Wood	1	34c	26c	37c	336,950	22c Mar	39c Feb	
Obaska Lake Mines Ltd	1	1.35	1.30	1.55	8,960	1.10 Jan	1.60 Jan	
O'Brien Gold Mines	1	14c	14c	18c	76,200	9c Jun	25c Sep	
Oil Selections	1	2.75	2.70	2.85	9,500	1.95 Jan	3.00 Feb	
Okalta Oils	1	24c	15c	29c	47,100	15c May	29c Sep	
O'Leary Malartic	1	5 1/4c	4 1/2c	6 1/2c	86,000	3 1/2c July	8c Sep	
Omnitrans Exploration	1	120	120	120	8	120 Sep	13c Jan	
Ontario Loan	50	72	68	72	30	60c July	7c Feb	
Ontario Steel common	1	4.25	4.25	4.60	1,775	4.25 Jan	7 1/2c Apr	
Orange Crush	1	8 1/2c	8 1/2c	8 1/2c	500	7c Aug	13 1/2c Jan	
Orenada Gold	1	95c	90c	98c	17,900	68c Jun	1.70 Mar	
Orlac Red Lake	1	5 1/2c	5c	7c	2,000	5c May	10c Aug	
Ossisko Lake Mines	1	9.35	9.30	9.70	8,155	7.55 Jan	10 1/2c Feb	
Pacific (Eastern)	1	64 1/2c	60c	64 1/2c	1,210	49 1/2c Jun	64 1/2c Sep	
Pacific Petroleum	1	85c	85c	90c	8,135	75c May	1.17 Jan	
Eagle Hershey Tubes	1	4c	4c	4c	11,541	3c July	5c Feb	
Famous Porcupine	1	1.15	1.10	1.21	99,971	32c May	1.30 Sep	
Pandora Cadillac	100	4 1/2c	4 1/2c	4 1/2c	2,500	3c July	7c Jan	
Pan Western Oil	1	4c	4c	4c	500	2 1/2c Jan	6 1/2c Mar	
Paramaque Mines	1	69c	67c	70c	80,075	50c May	82c Jan	
Partanen Malartic	1	59c	53c	62c	155,524	42c Aug	62c Sep	
Paymaster Consol	1	12	12	12	100	12c July	16c Jan	
Penn-Cobalt Silver Mines Ltd	1	60c	60c	60c	16,250	35c May	62c Sep	
People's Credit Securities	1	50c	35c	52c	86,800	27c Feb	52c Sep	
Perron Gold	1	27 1/2c	27 1/2c	27 1/2c	45	25c Jan	30c May	
Petrol Oil & Gas	1	1.66	1.66	1.78	5,012	1.50 May	1.95 Jan	
Photo Engravers	1	2.05	2.05	2.25	1,130	1.76 May	3.05 Mar	
Pioneer Gold	1	46 1/2c	45c	48 1/2c	8,600	38 1/2c Sep	50c Sep	
Placer Development	1	4 1/2c	4 1/2c	4 1/2c	13,500	4c Jun	8c Feb	
Porcupine Peninsular	1	85 1/2c	85 1/2c	87 1/2c	1,660	61 1/2c Jan	90c Aug	
Power River	1	1.06	1.06	1.18	3,300	89c Jan	1.24 Aug	
Powell Royns Gold common	1	1.10	1.10	1.10	1,500	85c Jun	1.16 Aug	
Voting trust certificates	1	28	28	29	1,003	20c Jan	29 1/2c Aug	
Premier Border Gold Mine	1	35 1/2c	35c	37c	31,900	29c July	46c Aug	
Premier Trust	100	15 1/2c	15 1/2c	16c	161	14c Aug	22 1/2c Mar	
Pressed Metals	1	1.51	1.51	1.65	5,200	1.32 Jan	1.80 Jan	
Preston East Dome	1	10	10	10	475	6 1/4c Jan	11 1/2c Sep	
Purity Flour Mills common	10	2.40	2.40	2.70	127,675	1.05 Aug	2.95 Aug	
Quebec Copper Corp Ltd	1	38c	35c	40c	79,000	17 1/2c May	45c Sep	
Quebec Labrador	1	3.60	3.05	3.70	22,150	2.33 Jan	4.20 May	
Quebec Manitou	1	55c	53c	60c	20,950	35c Apr	84c Jan	
Queensland Gold	1	27 1/2c	24 1/2c	28 1/2c	18,041	20 1/2c Jun	29 1/2c Jun	
Quemont Mining	1	46c	44c	49 1/2c	55,800	27c Jun	58c Sep	
Quesabe Mines Ltd	1	7 1/4c	7c	9c	7,500	6c Aug	32c Jan	
Ranwick Uranium	1	9c	9c	10c	3,000	9c Sep	31c Jan	
Red Poplar Gold	1	57c	46c	57c	490,392	18 1/2c Jan	60c Sep	
Redwater-Piccadilly Petro	1	33 1/2c	30c	40c	265,250	24c Jan	40c Sep	
Reef Petroleum	1	5.35	5.35	6.15	1,100	4.10 Aug	6.15 Sep	
Reeves MacDonald	1	6c	5c	6 1/2c	9,500	3c Jun	8c Sep	
Regcourt	1	2.60	2.60	2.65	1,400	2.40 Apr	2.90 Feb	
Renable Mines	1	4 1/4c	4 1/4c	4 1/4c	1,900	3c July	8c Jan	
Reno Gold	73c	28c	26c	30c	271,026	20c Aug	40c Mar	
Richfield Petroleum	1	28 1/2c	28 1/2c	28 1/2c	58	28c July	30c Apr	
Riverside Silk class A	1	14 1/2c	14 1/2c	14 1/2c	105	13 1/4c Apr	15 1/2c Mar	
Robinson Cotton	1	8 1/2c	8c	9c	39,600	6c May	12 1/2c Jan	
Robinson (Little) class A	1	23c	21c	25c	15,108	17 1/2c Aug	27c Mar	
Roche Long Lac	1	32c	24c	34c	35,000	14 1/2c Jun	39c Jan	
Rowan Consolidated	1	22c	22c	23c	15,500	20c Sep	41c Jun	
Roxana Oils	1	26 1/2c	25 1/2c	26 1/2c	1,035	25c May	31c Feb	
Roy Silver Mines	10	10	10	10	10	9 3/4c Jan	10 1/2c Mar	
Royal Oak Dairy class A	1	18	17 1/2c	19c	3,597	12 1/2c Jan	19c Aug	
Royalite Oil	1	4c	3c	4c	14,000	2c Jan	7 1/2c Jan	
Rupunul Gold	1	26 1/2c	26 1/2c	26 1/2c	1,035	21 1/2c Feb	27c May	
Russell Industries common	1	16c	13 1/2c	18c	51,434	13c July	34c Mar	
Ryan Lake Mines	1	8c	8c	8c	500	6c Aug	10 1/4c Aug	
Ryanor Mining	1	99	99	99	10	98c May	103 1/2c Apr	
Saguenay Power preferred	100	47	47	48 1/2c	4,292	28 1/2c Jan	48 1/2c May	
St Lawrence Corp common	1	2.65	2.65	2.75	3,600	2.25 May	3.15 Jan	
San Antonio Gold	1	6c	6c	6c	500	4 1/2c Jan	14c Jan	
Sannorm Mines	1	1.92	1.62	1.94	126,350	1.50 Aug	1.94 Sep	
Sapphire Petroleum Ltd	1	14 1/4c	14 1/4c	14 1/4c	100	13c Jan	15 1/2c Feb	
Scarfe class A	1	1.65	1.36	1.71	288,300	78c May	1.71 Sep	
Scurry Oils Ltd	1	20 1/2c	20 1/2c	20 1/2c	25	16 1/2c Jan	24c Sep	
Seythes & Co common	1	2.95	2.85	3.10	60,775	85c Jan	3.10 Sep	
Security Freehold Petroleum	1	3.80	3.45	4.00	52,080	1.35 Jan	4.00 Sep	
Selburn Oil Co Ltd	1	90c	65c	1.00	67,950	10c Jan	1.00 Sep	
Warrants	1	18 1/2c	21c	21c	8,100	17c Apr	27c Jan	
Senator Royns	1	38 1/2c	38 1/2c	39c	855	31 1/2c Jan	39 1/2c Jan	
Shawinigan Water & Power common	1	12 1/2c	12 1/2c	14c	11,100	11c Aug	37c Apr	
Shawkey (1945) Mines	1	7c	7c	14 1/4c	100	14 1/4c Sep	16 1/4c Jan	
Shea's Winnipeg Brew class A	1	1.73	1.73	1.75	700	1.25 Jan	1.85 Sep	
Class B	1	4.10	3.80	4.35	323,736	2.51 Jun	4.60 Jan	
Sheep Creek Gold	50c	19 1/4c	19 1/4c	21c	735	18 1/2c Jan	21 1/2c Mar	
Sherritt Gordon	1	20 1/2c	20 1/2c	20 1/2c	650	18 1/2c Apr	21c Feb	
Sicks Breweries common	1	7.15	7.15	7.20	375	5.65 May	7.50 Jan	
Voting trust	1	26 1/2c	24c	28 1/2c	50,400	22c Aug	42c Jan	
Sigma Mines (Quebec)	1	1.58	1.55	1.63	14,150	85c Jan	1.85 Apr	
Silanco Mining	1	2.75	2.55	2.75	2,200	2.25 May	3.00 Jan	
Silver Miller Mines	1	10	9 1/4c	10c	937	9 1/4c Apr	10 1/2c Jan	
Silver Standard Mines	50c	7 1/2c	7 1/2c	7 1/2c	79	7 1/2c Feb	8 1/4c Apr	
Silverwood Dairies class A	1	94 1/2c	94 1/2c	94 1/2c	10	94c Aug	97c Apr	
Class B	1	94 1/2c	94 1/2c	94 1/2c	10	94c Aug	97c Apr	
Silverwood Western Dairies pfd	100	85c	75c	90c	41,300	50c Feb	90c Sep	

For footnotes see page 43

Toronto Stock Exchange-Curb Section

STOCKS	Canadian Funds						
	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Range of Prices	Low		High	Low
Andian National	*	--	12 3/8	12 3/8	100	7 1/2 Jan	16c May
Anglo Canadian Pulp & Paper	*	--	34 1/2	34 1/2	225	34 1/2 Sep	34 1/2 Sep
Anglo Newfoundland	5	12 1/2c	12 1/4c	12 1/2c	3,925	9 1/2 Jan	14c Feb
Asbestos Corp	*	7 1/2	7 1/2	7 1/2	537	39 1/2 Jan	74 1/2 Feb
British American Banknote	*	--	14 1/4	14 1/4	100	13 1/2 Jan	17 1/2 Feb
Brown Co common	1	15 1/4c	15 1/4c	16 1/4c	11,475	9 1/2 Jan	16 1/2 Jan
\$5 convertible 1st preferred	*	121	119 1/2	121	102	97 Mar	122c May
2nd preferred	100	53	52	53	893	47 Jan	53 1/2c Jun
Bulolo Gold	5	--	7.25	7.25	300	6.00 Jan	9.05 Mar
Canada & Dominion Sugar	*	20 1/2	20 1/4	20 3/4	380	19c Jan	24 1/2 Feb
Canadian Bronze common	*	--	34 1/2	35	125	30c Jan	35c Sep
Canadian Collieries	*	4.70	4.70	5.15	6,385	3.50 Jun	5.15 Sep
Canadian General Investments	*	24 1/2	24 1/2	24 1/2	160	20 1/2c Jan	25 1/4c Jan
Canadian Industries common	*	--	43 1/2	45	165	33c Jan	48c Aug
Preferred	100	--	165	165	15	163c July	175c Jan
Canadian Marconi	1	3.90	3.65	3.95	1,100	3.20 July	3.95 Sep
Canadian Western Lumber	*	11 1/2	11 1/2	12 1/2	5,600	6 1/4 Jan	13 1/2 Sep
Canadian Westinghouse	*	--	80	80 1/4	160	71c Mar	82c Jan
Coast Copper	5	4.00	4.00	4.50	815	1.20 Jan	4.75 Sep
Commercial Alcohols common	*	--	7 1/4	7 7/8	300	7 1/2 Sep	7 7/2 Sep
Consolidated Paper	*	43	42	43 1/4	7,845	32 1/2 Jan	43 1/2 Sep
Dalhousie Oil	*	41 1/2c	40c	44c	16,332	30 1/2 Jan	48c May
deHavilland Aircraft	*	50	50	50	60	38 Jan	57 Feb
Dominion Bridge	5	65	64 1/2	65 1/2	480	55 1/2 Jan	67c Jan
Hayes Steel	*	36	36	37	535	30 1/2 Aug	41c Feb
International Paper common	7 1/2	55 1/2	55	55 1/2	420	50 1/2 Jun	60 1/2 Jan
International Utilities	5	28	28	29 1/4	1,290	21 1/4 Jan	29 1/2 Sep
Interprovincial Utilities	*	--	3.80	3.90	550	3.40 Mar	3.90 Sep
Langley's Ltd preferred	100	--	66	66	40	65c Feb	75c Jun
Minnesota & Ontario Paper	5	34 1/2	33	34 1/2	8,360	25 1/2 Jan	34 1/2 Sep
Niagara Wire Weaving	*	--	33	33	25	27c Jan	33c Sep
Ogilvie Flour common	*	25	25	26	160	21 1/2 Jan	26c Sep
Pend Oreille	1	11	10 1/4	11	5,155	6.85 May	11 1/2 Sep
Price Bros	*	33	33	34	425	28c Mar	36 1/2 Apr
Sangamo Co Ltd	*	--	19	19	50	19c Sep	19c Sep
Yukon Consolidated	1	85c	75c	90c	41,300	50c Feb	90c Sep

OVER-THE-COUNTER SECURITIES

Quotations for Friday, Sept. 21

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.—1 1/4	5.20	5.63		Institutional Shares Ltd.—			
Amerex Holding Corp.—10	50 1/4			Aviation Group shares—1c	13.95	15.30	
American Business Shares—1	4.19	4.53		Bank Group shares—1c	80c	89c	
American Mutual Fund Inc.—1	12.37	13.45		Insurance Group shares—1c	1.13	1.25	
Axe-Houghton Fund Inc.—1	10.77	11.71		Stock and Bond Group—1c	16.67	18.27	
Beneficial Fund B—5	18.96	20.61		Investment Co of America—1	12.59	13.68	
Beneficial Corp.—1	7	7 1/2		Investment Trust of Boston—1	11.39	12.45	
Blair Holdings Corp.—1	2 1/4	2 3/4		Investors Management Fund—1	19.64	20.08	
Bond Inv Tr of America—1	21.02	22.60		Johnston (The) Mutual			
Boston Fund Inc.—1	24.31	26.28		Fund Inc.—1	31.63	32.27	
Bowling Green Fund Inc.—				Keystone Custodian Funds—			
Net asset value—10c	10.05	10.06		B-1 (Investment Bonds)—1	26.70	27.91	
Broad Street Invest Corp.—5	x22.82	24.67		B-2 (Medium Grade Bonds)—1	24.88	27.14	
Bullock Fund Ltd.—1	25.20	27.60		B-3 (Low Priced Bonds)—1	18.35	20.02	
Century Shares Trust—1	41.01	44.33		B-4 (Speculative Bonds)—1	10.95	11.95	
Chemical Fund—1	24.31	26.29		K-1 (Income Pfd Stocks)—1	17.40	18.99	
Christiana Securities com.—100	6,820	6,970		K-2 (Appreciation Pfd Stks)—1	28.30	30.87	
Preferred—100	137	142		S-1 (Quality Common Stks)—1	33.44	36.48	
Commonwealth Investment—1	7.04	7.65		S-2 (Income Com Stks)—1	19.07	20.81	
Composite Bond & Pfd Stock				S-3 (Appreciation Com Stks)—1	18.53	20.21	
Fund Inc.—1	15.84	17.21		S-4 (Low Priced Com Stks)—1	7.03	7.67	
Consolidated Investment Trust—1	29 1/2	31 1/2		Knickerbocker Fund—1	6.33	6.94	
Delaware Fund—1	17.58	19.33		Lexington Trust Fund—25c	10.32	11.28	
Diversified Funds Inc.—				Loomis Sayles Mutual Fund—			
Agriculture—1	14.09	15.44		(Net Asset Value)—	39.90	39.90	
Automobile—1	9.34	10.24		Loomis Sayles Second Fund—			
Aviation—1	11.53	12.64		(Net Asset Value)—10	57.96	57.96	
Bank stock—1	13.24	14.51		Managed Funds—			
Building Supply—1	11.42	12.52		Automobile shares—1c	4.13	4.55	
Chemical—1	21.00	23.01		Business Equipment shares—1c	4.32	4.76	
Corporate bond series—1	5.53	6.06		Electrical Equipment shares—1c	4.73	5.21	
Diversified common stock—1	13.77	15.09		General Industries shares—1c	3.62	3.99	
Diversified Investment Fund—1	11.63	12.75		Home Furnishings shares—1c	3.71	4.09	
Diversified preferred stock—1	14.88	16.31		Non-Ferrous Metals—1c	4.77	5.26	
Electrical equipment—1	14.24	15.61		Paper shares—1c	5.70	6.28	
Insurance stock—1	12.99	14.24		Petroleum shares—1c	5.89	6.49	
Machinery—1	13.83	15.16		Steel shares—1c	5.21	5.74	
Merchandising—1	14.58	15.98		Manhattan Bond Fund Inc.—10c	7.84	8.59	
Metals—1	29.46	32.28		Mass Investors Trust—			
Oils—1	15.04	16.48		Cifs of beneficial interest—1	39.16	42.34	
Pacific Coast Invest Fund—1	9.01	9.87		Mass Investors 2nd Fund Inc.—1	19.03	20.57	
Railroad—1	8.73	9.56		Massachusetts Life Fund—1	115.34	124.02	
Railroad Equipment—1	8.66	9.49		Mutual Fund of Boston Inc.—1	16.11	17.51	
Steel—1	11.84	12.98		Mutual Invest Fund Inc.—1	16.76	18.51	
Tobacco—1	10.48	11.49		Nation-Wide Securities—			
Dividend Shares—25c	1.93	2.12		Balanced Fund—1	15.21	16.32	
Eaton & Howard—				National Investors Corp.—1	13.42	14.57	
Balanced Fund—1	31.85	34.04		National Security Series—			
Stock Fund—1	23.41	25.03		Bond Series—1	7.07	7.38	
Equity Fund Inc.—20c	5.36	5.55		Low Priced Bond Series—1	6.90	7.54	
Fidelity Fund Inc.—5	17.93	19.36		Preferred Stock Series—1	7.57	8.27	
Financial Industrial Fund Inc.—1	2.57	2.82		Income Series—1	5.07	5.54	
First Boston Corp.—10	32 1/2	34		Speculative Series—1	4.18	4.57	
First Mutual Trust Fund—1	5.75	6.36		Stock Series—1	6.24	6.82	
Founders Mutual Fund—	8.02	8.72		Industrial Stock Series—1	10.32	11.28	
Franklin Custodian Funds Inc.—				Selected Group Series—1	5.18	5.66	
Preferred stock series—1c	6.99	7.66		Low Priced Com Stock Series—1	6.01	6.52	
Common stock series—1c	6.64	7.28		Natural Resources Fund Inc.—1c	4.97	5.45	
Fundamental Investors Inc.—2	20.40	22.36		New England Fund—1	19.27	20.72	
Gas Industries Fund Inc.—1	x19.78	21.38		Pacific Amer Investors com.—10c	5.35	5.85	
General Capital Corp.—1	71.70	77.10		\$1.50 preferred—5	24 1/4	25 1/4	
General Investors Trust—1	5.96	6.48		Pell de Vegh Mutual Fund Inc.—			
Group Securities—				(Net asset value)—1	34.42	34.77	
Common (The) Stock Fund—1c	8.63	9.46		Petroleum & Trading—5	25	32	
Automobile shares—1c	8.11	8.89		Pine Street Fund Inc.—1	14.27	14.70	
Aviation shares—1c	9.32	10.21		Pioneer Fund Inc.—2.50	17.40	18.01	
Building shares—1c	9.02	9.88		Putnam (Geo) Fund—1	19.30	20.86	
Chemical shares—1c	9.99	10.94		Republic Investors Fund—1	3.29	3.70	
Electrical Equipment shares—1c	13.29	14.55		Scudder, Stevens & Clark Com			
Food shares—1c	5.23	5.74		Stock Fund (net asset value)—	59.20	59.20	
Fully administered shares—1c	8.11	8.89		Scudder, Stevens & Clark			
General bond shares—1c	8.36	9.16		Fund Inc (net asset value)—	28.98	28.98	
Industrial Machinery shares—1c	9.29	10.18		Selected Amer Shares—2 1/2	14.53	15.72	
Institutional bond shares—1c	9.43	9.82		Shareholders Trust of Boston—1	27.00		
Investing Company shares—1c	13.14	14.38		Sovereign Investors—1	8.29	9.06	
Low Priced shares—1c	7.83	8.58		State Street Investment Corp.—	66.75	69.25	
Merchandising shares—1c	9.71	10.64		Stein Roe & Farnham Fund			
Mining shares—1c	7.95	8.71		Inc—25	68.00	69.49	
Petroleum shares—1c	13.44	14.71		Technical Fund Inc.—1	9.24	10.06	
Railroad Bond shares—1c	2.65	2.92		Television-Electronics Fund			
RR Equipment shares—1c	4.97	5.46		Texas Fund Inc.—1	14.79	15.94	
Railroad stock shares—1c	6.80	7.46		Trusted Industry Shares—25c	93c	1.03	
Steel shares—1c	7.77	8.52		Union Bond Fund Series B—1	18.96		
Tobacco shares—1c	4.02	4.42		Union Preferred Stock Fund—1	22.02		
Utility shares—1c	6.16	6.76		United Income Fund Shares—1	12.57	13.66	
Guardian Mutual Fund Inc.—1	12.03	12.40		United Science Fund—1	6.24	6.82	
Howe Plan Fund Inc.—1	5.09	5.50		Value Line Fund Inc.—1	6.11	6.68	
Income Foundation Fund—10c	2.13	2.33		Wall Street Investing Corp.—1	13.54	13.82	
Incorporated Investors—5	34.56	37.36		Wellington Fund—1	20.45	22.30	
				Whitehall Fund Inc.—1	20.45	21.99	
				Wisconsin Investment Co.—1	4.29	4.65	

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety—10	99 1/2		Insurance Co of North Amer—10	68 1/4	70 1/4
Aetna Insurance—10	57	60	Jersey Insurance of N Y—20	58 1/2	63 1/2
Aetna Life—10	84 1/2	87 1/2	Lincoln National Life—10	105 1/2	110 1/2
Agricultural—25	70	74	Maryland Casualty common—1	19 1/2	21 1/4
American Alliance—10	31 1/2	33 1/2	\$2.10 prior preferred—10	49 1/4	51 1/4
American Automobile—4	46 1/2	49	\$1.05 convertible preferred—5	24 1/2	26 1/4
American Equitable Assur—5	25 1/2	27 1/2	Massachusetts Bonding—5	25 1/2	27 1/2
American Fidelity & Casualty—5	19 1/2	21 1/2	Merchant Fire Assurance—5	33 1/4	35 1/4
American of Newark—2 1/2	22 1/2	23 1/2	Merchants & Manufacturers—4	8	8 1/2
American Re-Insurance—10	29 1/4	31 1/4	National Casualty (Detroit)—10	31 1/4	34 1/4
American Surety—25	52 1/4	54 1/4	National Fire—10	60 1/2	62 1/2
Automobile—10	73	77	National Union Fire—5	38 1/2	40 1/2
Bankers & Shippers—25	115		New Amsterdam Casualty—2	34 1/4	36 1/4
Boston—10	64	66 1/2	New Hampshire Fire—10	42 1/4	44 1/4
Camden Fire—5	21	22 1/2	New York Fire—5	19 1/4	21 1/4
Connecticut General Life—10	132	136	North River—2.50	26 1/2	28 1/2
Continental Casualty—10	63 1/4	67 1/4	Northern—12.50	47 1/2	49 1/2
Crum & Forster Inc.—10	36	38	Northeastern—3.33 1/3	7 1/4	8 1/4
Employees Group Assoc—	33 1/2	36	Pacific Fire—25	169	
Employers Reinsurance—10	35 1/4	37 1/4	Pacific Indemnity Co.—10	51 1/4	54 1/4
Federal—10	87 1/2		Peerless Casualty Co.—5	16 1/2	17 1/2
Fidelity & Deposit of Md—10	72	76	Phoenix—10	81	85
Fire Assn of Philadelphia—10	60 1/4	62 1/4	Providence-Washington—10	28 1/4	30 1/4
Fireman's Fund of Frisco—10	54 1/2	56	Reinsurance Corp (N Y)—2	7 1/4	8 1/4
Firemen's of Newark—5	22 1/2	23 1/2	Republic (Texas)—10	36	38
General Reinsurance Corp—10	28 1/4	30 1/4	St Paul Fire & Marine—12 1/2	32 1/4	34 1/4
Glens Falls—15 1/4	58 1/4	60 1/4	Seaboard Surety—10	65 1/2	69 1/2
Globe & Republic—13	12	14 1/4	Security (New Haven)—10	31 1/4	33 1/4
Globe & Rutgers Fire common—5	20	22	Springfield Fire & Marine—10	45 1/4	47 1/4
Great American—5	36 1/4	37 1/4	Standard Accident—10	37 1/2	40 1/2
Hanover Fire—10	32 1/4	34 1/4	Travelers—100	64 1/2	66 1/2
Hartford Fire—10	137	141	U S Fidelity & Guaranty Co.—2	54 1/2	56 1/2
Hartford Steamboiler—10	34 1/4	36 1/4	U S Fire—10	38 1/4	40 1/4
Home—5	37	39	U S Guarantee—10	99	
			Westchester Fire—2	21 1/4	23 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
2s Oct. 15, 1951—	99.31	100.1	Central Bank for Cooperatives—		
2 1/2s Oct. 15, 1951—	100	100.2	1 1/2s Feb. 1, 1953—	98.24	99.4
1 1/2s Nov. 15, 1951—	99.31	100.1	2 1/2s Feb. 1, 1954 w/—	99.30	100.2
2 1/4s Feb. 15, 1952—	100.2	100.4	Panama Canal 3s—1961	116 1/2	117 1/2
2.20s Feb. 15, 1952—	100.2	100.4	Federal Land Bank Bonds—		
2 1/2s April 15, 1952—	100.4	100.6	1 1/2s May 1, 1952-1951—	99.14	99.20
2.20s May 15, 1951—	100	100.2	1 1/2s Jan. 1, 1953-1952—	99.4	99.12
			2 1/2s Feb. 1, 1955-1953—	99.22	100
			1 1/2s Oct. 1, 1957-1955—	96.4	96.16

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Treasury Notes—				Treasury Notes—(Cont.)		
1 1/4s Oct. 1, 1951—	100 1/2			1 1/2s July 1, 1952—	100.3	100.4
1 1/4s Oct. 15, 1951—	100.0136	.0223		1 1/2s Aug. 15, 1952 w/—	100.3	100.4
1 1/4s Nov. 1, 1951—	100.0120	.0226		1 1/2s Sept. 1, 1952 w/—	100.2	100.3
Values shown below are				1 1/2s March 15, 1954—	98.24	98.26
in 32nds				1 1/2s March 15, 1955—	98.20	98.22
1 1/4s April 1, 1952—	100.2	100.3		1 1/2s Dec. 15, 1955—	99.7	99.8
				1 1/2s April 1, 1956—	98.12	98.20

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.80%	1- 2-51	10- 1-51	b1.90	1.75%	2.00%	9- 4-51	1- 2-52	b2.00	1.85%
2.10s	7- 2-51	10- 1-51	b1.90	1.75%	2.15%	5- 1-51	2- 1-52	b2.10	1.90%
1.85%	2- 1-51	11- 1-51	b1.90	1.75%	2.25%	6- 1-51	3- 3-52	b2.10	2.00%
2.05%	8- 1-51	11- 1-51	b1.90	1.75%	2.35%	7- 2-51	4- 1-52	b2.15	2.00%
1.875%	3- 1-51	12- 3-51	b1.95	1.75%	2.35%	8- 1-51	5- 1-52	b2.15	2.00%
2.00%	4- 2-51	1- 2-52	b2.00	1.85%	2.25%	9- 4-51	6- 2-52	b2.20	2.05%
					2.20% w/ 10- 1-51	7- 1-52	b2.20	2.10%	

United States Treasury Bills

	Bid	Ask		Bid	Ask
Sept. 27, 1951—	b1.60	1.35%	Nov. 15, 1951—	b1.64	1.56%
Oct. 4, 1951—	b1.60	1.40%	Nov. 23, 1951—	b1.64	1.56%
Oct. 11, 1951—	b1.62	1.45%	Nov. 29, 1951—	b1.64	1.56%
Oct. 18, 1951—	b1.62	1.50%	Dec. 6, 1951—	b1.64	1.56%
Oct. 25, 1951—	b1.62	1.50%	Dec. 13, 1951—	b1.64	1.58%
Nov. 1, 1951—	b1.64	1.54%	Dec. 20, 1951—	b1.64	1

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.8% above those of the corresponding week last year. Our preliminary totals stands at \$19,302,941,511 against \$18,955,203,184 for the same week in 1950. At this center there is a loss for the week ended Friday of 0.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended September 22—	1951	1950	%
New York	\$9,483,359,839	\$9,507,836,120	-0.3
Chicago	937,274,222	914,725,853	+2.5
Philadelphia	1,155,000,000	1,150,000,000	+0.4
Boston	586,938,614	531,733,721	+9.3
Kansas City	411,789,354	347,178,300	+18.6
St. Louis	333,000,000	359,000,000	-7.3
San Francisco	659,043,000	475,874,000	+38.5
Pittsburgh	396,866,775	429,589,767	-7.6
Cleveland	478,799,929	453,552,277	+5.6
Baltimore	304,148,718	294,416,274	+3.3
Ten cities five days	\$14,746,220,451	\$14,514,266,312	+1.6
Other cities, five days	3,687,427,050	3,579,546,805	+3.0
Total all cities, five days	\$18,433,647,501	\$18,093,813,117	+1.9
All cities, one day	669,294,010	861,390,067	+0.9
Total all cities for week	\$19,302,941,511	\$18,955,203,184	+1.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures, are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 15. For that week there was a decrease of 2.0%, the aggregate of clearings for the whole country having amounted to \$16,589,540,534 against \$16,924,872,946 in the same week in 1950. Outside of this city there was a loss of 0.7%, the bank clearings at this center having recorded a loss of 3.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a decline of 3.0% and in the Philadelphia Reserve District of 2.4% but in the Boston Reserve District the totals record an improvement of 0.7%. In the Cleveland Reserve District there is an increase of 3.2%, in the Richmond Reserve District of 2.6% and in the Atlanta Reserve District of 11.2%. The Chicago Reserve District has to its credit a gain of 0.1%, but the St. Louis Reserve District suffers a loss of 7.8% and the Minneapolis Reserve District of 6.7%. In the Dallas Reserve District the totals are larger by 5.1%, but in the Kansas City Reserve District the totals are smaller by 7.6% and in the San Francisco Reserve District by 7.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended September 15—	1951	1950	Inc. or Dec. %	1949	1948
Federal Reserve Districts					
1st Boston—12 cities	620,360,775	615,780,965	+0.7	556,934,976	597,887,354
2nd New York—12 "	8,214,850,773	8,470,751,666	-3.0	7,479,871,786	8,212,768,191
3rd Philadelphia—11 "	1,087,235,382	1,114,115,406	-2.4	937,377,092	1,055,499,999
4th Cleveland—7 "	1,067,404,456	1,034,298,913	+3.2	863,822,619	997,242,700
5th Richmond—6 "	583,291,316	568,281,202	+2.6	459,766,015	462,889,666
6th Atlanta—10 "	847,645,350	761,953,759	+11.2	688,368,721	692,093,211
7th Chicago—17 "	1,194,206,254	1,193,557,882	+0.1	1,051,339,580	1,070,500,916
8th St. Louis—4 "	524,537,345	569,147,907	-7.8	503,456,987	562,095,301
9th Minneapolis—7 "	487,350,023	522,478,991	-6.7	476,337,767	523,250,016
10th Kansas City—10 "	560,900,854	607,024,784	-7.6	504,484,516	583,517,335
11th Dallas—6 "	408,007,593	388,292,161	+5.1	330,390,055	363,274,422
12th San Francisco—10 "	993,750,410	1,079,189,310	-7.9	878,972,734	973,547,731
Total—112 cities	16,589,540,534	16,924,872,946	-2.0	14,731,122,848	16,094,566,842
Outside New York City	8,715,228,410	8,781,053,611	-0.7	7,546,794,997	8,194,750,598

We now add our detailed statement showing the figures for each city for the week ended Sept. 15 for four years:

Clearings at—	1951	1950	Inc. or Dec. %	1949	1948
First Federal Reserve District—Boston—					
Maine—Bangor	2,030,208	2,390,321	-15.1	2,297,757	2,100,790
Portland	5,219,708	5,218,901	+0.1	4,756,135	5,052,166
Massachusetts—Boston	517,279,721	507,642,761	+1.9	458,315,739	494,997,461
Fall River	2,462,569	2,350,728	+4.8	2,081,932	2,023,481
Lowell	1,131,736	1,028,294	+10.1	1,213,474	999,257
New Bedford	2,338,760	2,563,189	-8.8	2,422,978	2,285,517
Springfield	9,995,700	10,241,576	-2.4	8,162,967	8,734,137
Worcester	8,054,422	8,026,818	+0.3	6,158,807	6,214,804
Connecticut—Hartford	27,000,874	28,901,302	-6.6	29,357,732	26,963,662
New Haven	14,397,329	13,566,321	+6.0	11,549,821	12,333,705
Rhode Island—Providence	28,753,100	31,972,600	-10.1	29,209,600	34,528,400
New Hampshire—Manchester	1,696,648	1,877,654	-9.6	1,408,034	1,653,974
Total (12 cities)	620,360,775	615,780,965	+0.7	556,934,976	597,887,354
Second Federal Reserve District—New York—					
New York—Albany	49,533,515	52,693,591	-6.0	57,168,997	41,626,477
Binghamton	3,961,740	4,371,149	-9.4	3,385,148	3,758,117
Buffalo	113,682,693	106,828,569	+6.4	88,288,945	99,557,536
Elmira	2,866,131	2,139,987	+33.9	1,975,428	2,035,562
Jamestown	2,405,970	2,939,661	+18.2	2,101,603	2,401,151
New York	7,874,312,124	8,143,819,335	-3.3	7,184,327,851	7,899,816,244
Rochester	25,556,806	25,329,483	+0.9	22,290,623	22,436,809
Syracuse	17,759,385	16,429,824	+8.1	14,528,646	16,029,572
Connecticut—Stamford	17,492,178	15,559,762	+12.4	11,673,060	13,493,849
New Jersey—Montclair	(a)	(a)		742,678	743,224
Newark	50,450,077	49,946,149	+1.0	39,544,065	48,254,366
Northern New Jersey	56,830,154	50,694,156	+12.1	53,844,742	62,615,284
Total (12 cities)	8,214,850,773	8,470,751,666	-3.0	7,479,871,786	8,212,768,191

	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,493,069	1,564,785	— 4.6	1,324,402	1,400,864
Bethlehem	1,742,367	1,482,782	+17.5	982,218	1,170,172
Chester	1,501,130	1,513,444	+ 4.5	1,607,189	1,130,888
Lancaster	4,903,627	4,648,694	+21.1	3,460,109	3,772,780
Philadelphia	1,039,000,000	1,065,000,000	— 2.4	895,000,000	1,011,000,000
Reading	3,431,281	3,529,914	— 2.8	2,860,185	3,713,778
Scranton	6,458,069	6,809,875	— 5.2	5,362,779	5,916,071
Wilkes-Barre	3,749,722	2,861,770	+31.0	2,988,860	2,909,039
York	5,818,920	5,673,989	+ 2.6	4,175,753	5,184,555
Delaware—Wilmington	11,551,929	14,124,885	—18.2	13,255,287	12,565,897
New Jersey—Trenton	8,204,014	7,505,268	+ 9.3	6,360,310	6,735,955
Total (11 cities)	1,087,235,382	1,114,115,406	— 2.4	937,377,092	1,055,499,999
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,238,605	9,886,618	— 6.6	8,804,223	7,731,242
Cincinnati	204,048,920	215,019,915	— 5.1	180,371,064	204,444,996
Cleveland	434,129,014	392,676,704	+10.6	336,886,568	392,133,235
Columbus	46,973,500	44,529,600	+ 5.5	36,317,800	43,992,800
Mansfield	6,848,987	5,874,013	+16.6	5,823,912	5,145,564
Youngstown	10,487,538	10,196,889	+ 2.9	7,706,668	7,475,430
Pennsylvania—Pittsburgh	355,667,892	356,115,174	— 0.1	287,910,384	336,319,433
Total (7 cities)	1,067,404,456	1,034,298,913	+ 3.2	863,822,619	997,242,700
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,629,799	3,400,203	+ 8.5	2,694,241	3,118,464
Virginia—Norfolk	17,373,000	15,792,000	+10.0	12,674,000	13,188,000
Richmond	199,664,648	194,460,640	+ 2.7	163,391,737	169,914,225
South Carolina—Charleston	5,111,463	4,720,958	+ 8.3	3,459,185	3,874,815
Maryland—Baltimore	250,130,138	245,372,738	+ 1.9	194,749,486	189,051,069
District of Columbia—Washington	107,322,268	104,534,658	+ 2.7	82,796,766	83,743,093
Total (6 cities)	583,291,316	568,281,202	+ 2.6	459,766,015	462,889,666
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	24,652,471	24,615,919	+ 0.2	20,384,842	19,918,979
Nashville	94,377,332	93,288,395	+ 1.2	77,271,634	81,112,511
Georgia—Atlanta	303,300,000	255,500,000	+18.7	244,800,000	227,700,000
Augusta	8,703,826	6,367,972	+36.7	4,990,559	6,435,386
Macon	5,403,040	5,034,248	+ 7.3	4,324,977	4,217,233
Florida—Jacksonville	112,502,220	101,235,589	+11.1	87,705,099	92,478,901
Alabama—Birmingham	141,763,204	129,153,761	+ 9.8	115,514,515	118,055,122
Mobile	9,007,532	8,026,319	+12.2	7,166,966	7,105,149
Mississippi—Vicksburg	560,916	600,028	— 6.5	464,090	489,904
Louisiana—New Orleans	147,374,809	138,131,528	+ 6.7	125,746,039	134,580,026
Total (10 cities)	847,645,350	761,953,759	+11.2	688,368,721	692,093,211
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,232,944	2,088,777	+11.2	1,344,683	1,583,182
Grand Rapids	14,755,616	15,306,773	— 3.6	11,191,776	12,528,953
Lansing	7,760,499	7,075,302	+ 9.7	5,188,047	6,142,249
Indiana—Fort Wayne	6,071,398	6,036,916	+ 0.6	5,437,336	6,396,508
Indianapolis	51,044,000	70,753,000	—27.9	61,506,000	67,149,000
South Bend	7,577,917	9,262,632	—18.2	7,783,303	7,298,390
Terre Haute	2,134,432	3,572,103	—40.2	2,993,198	2,893,158
Wisconsin—Milwaukee	91,296,208	90,155,469	+ 1.3	68,362,702	65,778,912
Iowa—Cedar Rapids	5,230,759	5,402,697	— 3.2	3,928,101	3,670,538
Des Moines	38,201,472	35,599,793	+ 7.3	34,602,006	30,640,419
Sioux City	18,470,338	17,755,210	+ 4.0	15,510,136	15,283,652
Illinois—Bloomington	1,508,772	1,730,385	—12.8	1,334,739	1,280,113
Chicago	916,159,850	897,839,737	+ 2.0	806,283,916	826,634,724
Decatur	3,917,643	4,207,111	— 6.9	3,525,949	3,175,124
Peoria	14,798,420	14,491,785	+ 2.1	12,602,734	13,296,814
Rockford	7,597,770	7,596,326	+ 0.1	5,373,502	5,510,600
Springfield	5,448,216	4,763,866	+14.4	4,371,452	4,231,732
Total (17 cities)	1,194,206,254	1,193,557,882	+ 0.1	1,051,339,580	1,070,500,916
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	290,000,000	314,600,000	— 7.8	277,700,000	322,500,000
Kentucky—Louisville	131,837,772	132,387,724	— 0.4	112,992,635	130,017,019
Tennessee—Memphis	100,279,194	119,646,137	—16.2	110,414,956	107,696,201
Illinois—Quincy	2,420,379	2,514,046	— 3.7	2,349,396	1,882,081
Total (4 cities)	524,537,345	569,147,907	— 7.8	503,456,987	562,095,301
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,263,100	7,513,332	+10.0	7,040,440	8,032,719
Minneapolis	339,405,525	363,158,680	— 6.5	320,228,306	376,797,410
St. Paul	109,053,539	119,004,467	— 8.4	119,897,185	108,242,392
North Dakota—Fargo	8,710,663	9,653,006	— 9.8	8,396,590	8,909,304
South Dakota—Aberdeen	4,252,136	5,533,404	—23.2	4,655,560	4,621,818
Montana—Billings	5,734,535	5,779,734	— 0.8	4,774,003	4,916,640
Helena	11,928,525	11,836,368	+ 0.8	11,345,683	11,729,733
Total (7 cities)	487,350,023	522,478,991	— 6.7	476,337,767	523,250,016
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	938,823	821,285	+14.3	491,747	511,993
Hastings	701,501	674,118	+ 4.1	432,382	715,673
Lincoln	8,941,219	9,554,123	— 6.4	7,544,641	8,109,390
Omaha	162,504,513	166,799,022	— 2.6	128,933,181	144,817,268
Kansas—Topeka	10,463,098	10,550,147	— 0.8	8,687,976	7,231,023
Wichita	18,524,447	15,874,696	+16.7	14,097,951	14,515,309
Missouri—Kansas City	338,400,263	382,403,530	—11.5	328,326,145	390,932,344
St. Joseph	13,393,670	13,635,131	— 1.8	10,394,066	11,583,219
Colorado—Colorado Springs	3,731,810	3,553,590	+ 5.0	3,177,037	2,617,878
Pueblo	3,301,510	3,158,782	+ 4.5	2,349,390	2,483,238
Total (10 cities)	560,900,854	607,024,784	— 7.6	504,484,516	583,517,335
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,700,380	11,452,319	—24.0	9,579,353	9,203,938
Dallas	338,079,936	317,704,829	+ 6.4	273,071,383	300,636,216
Fort Worth	36,199,379	32,922,601	+10.0	25,586,972	29,060,753
Galveston	6,593,000	9,441,900	—30.2	6,599,000	6,497,000
Wichita Falls	6,243,392	5,351,870	+16.7	4,110,346	4,848,739
Louisiana—Shreveport	12,191,506	11,418,942	+ 6.8	11,443,001	13,027,776
Total (6 cities)	408,007,593	388,292,161	+ 5.1	330,390,055	363,274,422
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	167,947,561	160,654,715	+ 4.5	127,341,961	134,854,906
Yakima	5,692,285	5,424,917	+ 4.9	4,226,770	4,792,029
Oregon—Portland	187,847,380	231,035,864	—18.7	174,358,794	197,265,968
Utah—Salt Lake City	65,061,196	60,640,855	— 6.6	58,315,664	70,182,639
California—Long Beach	15,252,704	17,739,931	—14.9	18,508,306	12,684,684
Pasadena	11,492,518	13,759,832	—16.5	13,483,963	9,502,281
San Francisco	509,539,072	543,037,519	— 6.2	452,348,499	511,730,380
San Jose	15,723,569	21,038,412	—25.3	16,307,943	15,407,787
Santa Barbara	4,655,227	5,879,280	—20.8	4,971,884	5,348,135
Stockton	10,538,901	10,977,985	— 4.0	9,108,550	11,778,922
Total (10 cities)	993,750,413	1,079,189,310	— 7.9	878,972,734	973,547,731
Grand Total (112 cities)	16,589,940,534	16,924,872,946	— 2.0	14,731,122,848	16,094,566,842
Outside New York	8,715,228,410	8,781,053,611	— 0.7	7,546,794,997	8,194,750,598
*Not available. *Now included in New York total.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 14, 1951 TO SEPTEMBER 20, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 14	Sept. 15	Sept. 17	Sept. 18	Sept. 19	Sept. 20
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0890000*		.0890000*	.0890000*	.0890000*	.0890000*
Australia, pound	2.230079	Closed	2.230079	2.230079	2.230079	2.230079
Belgium, franc	.019875		.019875	.019875	.019875	.019875
"Bank notes" account	.0198750*		.0198750*	.0198750*	.0198750*	.0198750*
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.328500		.328500	.328500	.328500	.328500
Canada, dollar	.946250		.946250	.946250	.946250	.946250
Ceylon, rupee	.203500		.203500	.203500	.203500	.203500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115707		.115707	.115707	.115707	.115707
Netherlands, guilder	.262800		.262800	.262800	.262800	.262800
New Zealand, pound	2.771039	Closed	2.771039	2.771039	2.771039	2.771039
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*		.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0346125		.0346125	.0346125	.0346125	.0346125
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.229550		.229550	.229550	.229550	.229550
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.798750		2.798750	2.798750	2.798750	2.798750
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

NOTICE—Due to a mechanical error, the tabulation of Foreign Exchange Rates for the week of Aug. 31-Sept. 6, 1951, as given on page 43 of our issue of Sept. 10, was incorrect in the case of various countries. The tabulation for that period in corrected form follows:

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 31	Sept. 1	Sept. 3	Sept. 4	Sept. 5	Sept. 6
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0709000*		.0709000*	.0709000*	.0709000*	.0709000*
Australia, pound	2.230079	Closed	Closed	2.230079	2.230079	2.230079
Belgium, franc	.019875		.019875	.019875	.019875	.019875
"Bank notes" account	.0198750*		.0198750*	.0198750*	.0198750*	.0198750*
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.328500		.328500	.328500	.328500	.328500
Canada, dollar	.946250		.946250	.946250	.946250	.946250
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115707		.115707	.115707	.115707	.115707
Netherlands, guilder	.262800		.262800	.262800	.262800	.262800
New Zealand, pound	2.771039	Closed	Closed	2.771039	2.771039	2.771039
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*		.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0347000		.0347000	.0347000	.0347000	.0347000
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.230075		.230075	.230075	.230075	.230075
Union of South Africa, pound	2.783750	Closed	Closed	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.798750		2.798750	2.798750	2.798750	2.798750
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 12: Increases of \$256 million in commercial, industrial, and agricultural loans, \$241 million in reserve balances with Federal Reserve Banks, \$836 million in demand deposits adjusted, and \$509 million in demand deposits credited to domestic banks, and a decrease of \$532 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$109 million in New York City, \$44 million in the Chicago District, \$23 million in the San Francisco District, and \$20 million in the Cleveland District. Loans for purchasing or carrying United States Government and other securities increased \$107 million.

Holdings of Treasury bills decreased \$59 million each in New York City and in the Chicago District, and they increased \$34 million in the Kansas City District and \$23 million in the Dallas District; there was a net decrease at all reporting member banks of \$68 million. Holdings of Treasury certificates of indebtedness decreased \$33 million, largely in Chicago. Holdings of Treasury notes increased \$45 million.

Demand deposits adjusted increased \$275 million in New York City, and \$142 million in the Chicago District, \$64 million in the Kansas City District, and \$63 million each in the Dallas and San Francisco districts.

Borrowings increased \$84 million in New York City and \$30 million in the San Francisco District, and they decreased \$37 million in Chicago; the net increase at all reporting member banks was \$91 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (—) since Sept. 12, 1951		
	Sept. 12, 1951	Sept. 5, 1951	Sept. 13, 1950
(in millions of dollars)			
Loans and Investments—Total	70,725	+ 353*	+ 1,883
Loans—net	33,382	+ 384	+ 5,647
Loans—gross	33,844	+ 384	+ 5,717
Commercial, industrial, and agricultural loans	19,842	+ 256	+ 4,512
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	357	+ 58	+ 17
Other securities	947	+ 47	+ 6
Other loans for purchasing or carrying:			
U. S. Government obligations	130	+ 1	+ 59
Other securities	568	+ 1	+ 22
Real estate loans	5,588	+ 7	+ 596
Loans to banks	456	+ 1	+ 201
Other loans	5,956	+ 13	+ 456
U. S. Government securities—Total	30,722	+ 46*	+ 4,118
Treasury bills	2,368	+ 68	+ 521
Treasury certificates of indebtedness	2,186	+ 33	+ 868
Treasury notes	6,669	+ 45	+ 1,271
U. S. bonds	19,499	+ 10*	+ 3,194
Other securities	6,621	+ 15	+ 354
Reserves with Federal Reserve Banks	14,035	+ 241	+ 1,491
Cash in vault	916	+ 69	+ 59
Balances with domestic banks	2,471	+ 193	+ 63
Liabilities—			
Demand deposits adjusted	51,420	+ 836*	+ 2,151
Time deposits, except government	15,868	—	+ 473
U. S. Government deposits	1,693	— 532	— 859
Interbank demand deposits:			
Domestic banks	10,311	+ 509	+ 943
Foreign banks	1,222	— 6	— 91
Borrowings	631	+ 91	+ 441
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,666	—	—

*September 5 figures revised (San Francisco District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Inc. (+) or Dec. (—) since Sept. 12, 1951		
	Sept. 19, 1951	Sept. 12, 1951	Sept. 20, 1950
Gold certificates	20,022,679	+ 78,000	— 1,739,752
Redemption fund for F. R. notes	674,244	— 185	+ 149,473
Total gold ctf. reserves	20,696,923	+ 77,815	— 1,590,279
Other cash	328,203	+ 16,081	+ 86,758
Discounts and advances	359,002	+ 34,220	+ 307,728
Industrial loans	4,996	+ 773	+ 2,815
U. S. Govt. securities:			
Bills	625,422	+ 27,100	— 391,874
Certificates	4,848,575	— 800	+ 367,101
Notes	11,838,465	—	+ 2,542,253
Bonds	5,822,102	—	+ 2,091,027
Total U. S. Govt. securities	23,134,564	+ 26,300	+ 4,608,507
Total loans and securities	23,498,562	+ 59,747	+ 4,919,050
Due from foreign banks	38	—	+ 14
F. R. notes of other banks	166,436	+ 8,327	+ 15,312
Uncollected cash items	4,579,039	+ 876,817	+ 707,295
Bank premises	42,456	+ 135	+ 6,362
Other assets	197,778	+ 11,763	+ 90,101
Total assets	49,509,435	+ 1,010,505	+ 4,234,613
Liabilities—			
Federal Reserve Notes	24,008,401	— 80,989	+ 1,084,387
Deposits:			
Member bank—reserve accts.	19,835,222	+ 668,436	+ 3,536,711
U. S. Treasurer—gen. acct.	477,201	+ 3,420	— 176,977
Foreign	756,944	+ 23,130	— 135,105
Other	168,436	— 99,029	— 143,832
Total deposits	21,237,803	+ 549,697	+ 3,080,797
Deferred availability cash items	3,292,540	+ 535,686	+ 10,205
Other liab., incl. accrued divs.	16,627	+ 355	+ 9,248
Total liabilities	48,555,371	+ 1,004,749	+ 4,184,637
Capital Accounts—			
Capital paid in	233,236	+ 104	+ 12,601
Surplus (Section 7)	510,022	—	+ 21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	183,263	+ 5,652	+ 15,526
Total liabilities & cap. accts.	49,509,435	+ 1,010,505	+ 4,234,613
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	45.7%	— 0.3%	— 8.6%
Contingent liability on acceptances purchased for foreign correspondents	22,626	— 1,147	+ 662
Industrial loan commitments	6,505	— 328	+ 3,965

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTION		Date	Page
Company and Issue—			
Central Pacific Ry.—			
1st mortgage 3½% bonds, series B, due 1968	Oct 1	634	
Lorillard (P.) Co., 20-year 3% debentures, due 1963	Oct 1	810	
Maine Public Service Co.—			
1st mtg. & collat. trust bonds, 2½% ser. due 1975	Oct 1	901	
Mayer (Oscar) & Co., Inc. 3¼% debentures due 1958	Oct 1	901	
Northeastern Water Co.—			
5% s. f. collat. trust bonds, due 1968	Oct 1	997	
St. Paul Union Depot Co.—			
1st and ref. mtg. 3½% bds., ser. B, due 1971	Oct 1	639	
ENTIRE ISSUE CALLED		Date	Page
Company and Issue—			
Harris-Seybold Co., convertible preference stock	Sep 30	809	
United States Leather Co., class A conv. pfd. stock	Oct 2	641	

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum (stock dividend)	2½%	10-1	9-19
Air Reduction Co. (quar.)	35c	10-25	10-8
Akron Canton & Youngstown RR. (irreg.)	\$3	10-1	9-15
Albermarle Paper Mfg., 6% pfd. (quar.)	\$1.50	10-1	9-20
Allianceware, Inc. (irreg.)	30c	10-1	9-20
American Automobile Insurance (St. Louis)—			
Quarterly	50c	12-1	11-15
American Book Co. (quar.)	\$1.25	11-1	10-19
American Box Board	50c	10-10	9-25
American Enka Corp. (quar.)	\$1	10-3	9-25
Stockholders of above company will meet on Nov. 6 to vote on a director's proposal to split the common stock three-for-one.			
American Manufacturing Co. (quar.)	25c	10-1	9-19*
American Motorists Insurance (Chicago)—			
Quarterly	10c	9-28	9-24
Anchor Hocking Glass Corp., com. (quar.)	40c	10-15	10-5
\$4 preferred (quar.)	\$1	10-1	9-24
Anglo-Canadian Telephone—			
4½% preferred (quar.)	\$56¼c	11-1	10-10
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	\$1.75	10-1	9-20
Arrow-Hart & Hegeman Electric	75c	10-15	9-28
Associated Electric Industries, Ltd.—			
American dep. receipts ordinary (interim)	a7½%	10-24	9-26
Atlantic City Sewerage (quar.)	25c	10-1	9-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlantic Steel Co. (quar.)	50c	9-30	9-20	General Cable Corp., common	15c	10-1	9-27	Piedmont & Northern Ry. (quar.)	75c	10-20	10-5
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17½c	10-1	9-15	4% 1st preferred (quar.)	\$1	10-1	9-27	Pinech, Johnson & Associates, Ltd.—			
Automobile Banking, common A (quar.)	5c	9-29	9-18	4% convertible 2nd preferred (quar.)	50c	10-1	9-27	American deposit receipts	\$37½c	9-21	7-20
Extra	5c	9-29	9-18	Globe-Wernicke Co., common (increased)	25c	10-1	9-20	Pioneer Petroleum Co., prior preferred (s-a)	17½c	11-1	10-1
Common (quar.)	5c	9-29	9-18	7% preferred (quar.)	\$1.75	10-1	9-20	Pittsburgh Brewing Co., \$2.50 pfd. (quar.)	62½c	11-1	10-15
Extra	5c	9-29	9-18	Gotham Hosiery Co. (quar.)	25c	11-1	10-15	Polaroid Corp., 5% 1st preferred (quar.)	62½c	9-24	9-18
\$1.50 preferred (quar.)	37½c	9-29	9-18	Grayson-Robinson Stores, Inc., com. (quar.)	25c	10-19	9-28	\$2.50 2nd preferred (quar.)	62½c	9-24	9-18
Bancilio Corp. (quar.)	5c	10-1	9-20	\$2.25 preferred (quar.)	56¼c	11-15	11-1	Pond Creek Pochontas Co.	\$1	10-1	9-26
Barlig Brothers Co. (quar.)	25c	9-24	9-14	Greenwich Gas Co., common	9c	10-1	9-20	Portis Style Industries (quar.)	7½c	9-29	9-19
Extra	25c	9-24	9-14	\$1.50 preferred (quar.)	37½c	10-1	9-20	Portland General Electric Co. (quar.)	45c	10-15	9-29
Basin Oil Co. (monthly)	5c	10-22	10-10	Greenwich Water System, 6% pfd. (quar.)	\$1.50	10-1	9-11	Portland Transit Co., 5% pfd. (quar.)	31¼c	9-29	9-18
Monthly	5c	11-21	11-9	Greif Bros. Cooperage, 80c class A	20c	10-1	9-25	Proctor & Gamble, 8% preferred (quar.)	\$2	10-15	9-25*
Monthly	5c	12-21	12-10	Griess-Pfleger Tanning Co. (quar.)	50c	11-1	10-15	Prophet (Fred B.) Company (reduced)	12½c	9-28	9-20
Beacon Associates, common (quar.)	35c	10-1	9-21	Grocery Stores Products Co. (quar.)	20c	10-2	9-24	Quarterly Distribution Shares	15c	11-5	10-31
5% preferred (quar.)	62½c	10-1	9-21	Hart & Cooley Co.	50c	10-1	9-18	Reda Pump Co. (quar.)	12c	10-10	9-28
7% convertible preferred (quar.)	43¼c	10-1	9-21	Hart, Schaffner & Marx (quar.)	40c	11-16	10-19	Reece Corp. (Mass.), common (quar.)	20c	10-1	9-21
Ben-Hur Products, Inc.—				Hartford Fire Insurance (quar.)	75c	10-1	9-14	5% preferred (quar.)	\$1.25	11-1	10-15
\$1.75 prior preferred (quar.)	43¼c	10-20	9-26	Haverhill Gas Light	45c	10-1	9-25	Reed Drug Co., common	2½c	10-1	9-15
Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)	75c	10-1	9-15	Hawallan Electric, 5% pfd. B. (quar.)	25c	10-15	10-5	35c class A (quar.)	8¼c	10-1	9-15
Biltmore Hats, Ltd., common (quar.)	\$10c	10-15	9-28	4¼% preferred C (quar.)	21¼c	10-15	10-5	Richman Brothers (quar.)	75c	10-1	9-20
\$1 preferred A (quar.)	\$125c	10-15	9-28	5% preferred D (quar.)	25c	10-15	10-5	Rittenhouse Fund—			
Binks Manufacturing Co. (quar.)	15c	10-1	9-24	5% preferred E (quar.)	25c	10-15	10-5	Participating units	12c	9-27	9-10
Birmingham Electric, 4.20% pfd. (quar.)	\$1.05	10-1	9-24	Hayes Industries, Inc. (quar.)	25c	10-23	9-25	Rochester Button Co. (quar.)	30c	10-15	10-5
Bon-Ami Co., class A	50c	10-31	10-16	Hays Corp.	10c	10-1	9-20	Rubenstein (Helena), Inc.—			
Boston Herald-Traveler Corp. (quar.)	30c	10-1	9-19	Hearst Consolidated Publications, Inc.—				Russell's Fifth Avenue (quar.)	15c	10-15	10-8
Boston Storage & Warehouse (quar.)	75c	10-1	9-20	Directors at a meeting held on Aug. 28				Ryerson & Haynes, Inc. (extra)	7½c	10-12	9-28
Bowes Co., Ltd., class A	6c	9-28	9-22	voted not to declare the dividend on the				St. Lawrence Flour Mills Co., Ltd.—			
Brandtjen & Kluge, Inc.	25c	10-1	9-22	class A stock normally payable on				Common (quar.)	\$25c	11-1	9-29
Bridgeport Hydraulic (quar.)	40c	10-15	9-29	Sept. 15.				7% preferred (quar.)	\$1.75	11-1	9-29
British Columbia Telephone Co.—				Helena Rubinstein, Inc., common (quar.)	25c	10-1	9-24	San Antonio Gold Mines, Ltd.	\$7c	11-5	10-5
6% 1st preferred (quar.)	\$1.50	10-1	9-14	Extra	25c	10-1	9-24	Sangamo Co., Ltd. (quar.)	\$25c	9-25	9-21
6% 2nd preferred (quar.)	\$1.50	11-1	10-17	Class A (quar.)	25c	10-1	9-24	Sanger Brothers, 5½% preferred	82½c	12-15	9-12
Brown-Durfee Co., common	15c	10-1	9-20	Hercules Cement Corp. (quar.)	25c	10-1	9-24	Savannah & Atlanta Ry., 5% pfd. (quar.)	\$1.25	10-1	9-12
5% preferred (quar.)	\$1.25	10-1	9-20	Hoover Ball & Bearing (quar.)	50c	10-1	9-20	Savannah Sugar Refining (quar.)	50c	10-1	9-18
Brown-McLaren Mfg. Co.	5c	9-28	9-21	Hotel Commodore, Inc.	12½c	10-16	10-2	Selected American Shares, Inc.	12c	10-26	9-28
Brush-Moore Newspapers, 5% pfd. (quar.)	\$1.25	10-1	9-29	Household Finance Corp., com. (quar.)	60c	10-15	9-29	Shawmut Association (Boston) (quar.)	15c	10-1	9-20
Budget Finance Plan, class A (quar.)	17½c	10-15	9-28	3¾% preferred (quar.)	93¼c	10-15	9-29	Extra	5c	10-1	9-20
Class B	5c	10-15	9-28	4% preferred (quar.)	\$1	10-15	9-29	Sherwin-Williams Co. of Canada, Ltd.—			
6% preferred (quar.)	15c	10-15	9-28	Houston Oil Field Material Co., Inc.—				Common (quar.)	\$25c	11-1	10-10
Prior preferred (quar.)	\$1.25	10-1	9-28	5% preferred (quar.)	\$1.25	9-28	9-18	7% preferred (quar.)	\$1.75	10-1	9-21
Bush Manufacturing Co.	25c	9-28	9-21	5½% preferred (quar.)	\$1.37½c	9-28	9-18	Shick, Inc. (quar.)	20c	10-5	9-28
California Packing Corp. (quar.)	37½c	11-15	10-31	Illinois Zinc Co. (quar.)	40c	11-20	11-1	Sisco Gold Mines, Ltd.	13c	10-17	10-3
California Portland Cement Co. (quar.)	40c	10-25	10-15	Imperial Life Assurance Co. of Canada—				Slater (N.) Co., Ltd., common	\$45c	11-1	10-10
Canada Varnish Co., Ltd., 5% pfd. (quar.)	\$13¼c	10-1	9-21	Quarterly	\$37½c	10-1	9-20	\$2.12 preferred (quar.)	\$53c	10-15	10-3
Canadian General Investments, Ltd.	\$25c	10-15	9-29	Indiana Associated Telephone—				Sommers Drug Stores Co., common	10c	10-1	9-15
Cannon Shoe Co. (quar.)	20c	10-1	9-21	\$2 preferred (quar.)	50c	11-1	10-15	50c convertible preferred (quar.)	12½c	10-1	9-15
Capital Plastics, Inc. (initial)	5c	10-19	10-9	Inland Investors, Inc.	40c	9-30	9-18	Sonoco Products Co. (quar.)	25c	10-1	9-14
Carthage Mills, 6% pfd. A (quar.)	\$1.50	10-1	9-17	International Milling Co., 4% pfd. (quar.)	\$1	10-15	9-28	Extra	25c	10-1	9-14
Cedar Point Field Trust—				Investors Engineering Corp. (resumed)	5c	11-1	10-15	Sonotone Corp.—			
Certificates of beneficial interest (the				Investors Management Fund	19c	10-15	9-28	\$1.55 conv. pfd. ser. A (initial quar.)	38¼c	9-28	9-21
amount of this payment will be deter-				Island Creek Coal Co., common	75c	10-1	9-26	Southern Bleachery & Print Works (reduced)	12½c	10-1	9-20
mined on or about Sept. 25)				\$8 preferred (quar.)	\$1.50	10-1	9-26	Southern New England Telephone Co. (quar.)	45c	10-15	9-20
Celotex Corporation, com. (increased quar.)	37½c	10-31	10-8	Johnson Stephens & Shinkle Shoe Co. (quar.)	12½c	10-1	9-27	Sparks-Wilmington Co. (irreg.)	10c	10-10	9-27
Extra	37½c	10-31	10-8	Kansas City Structural Steel Corp.—				Stahl-Meyer, Inc., \$2 to \$5 prior preferred	50c	10-1	9-19
5% preferred (quar.)	25c	10-31	10-8	Directors took no action on common divi-				Standard-Coosa-Thatcher Co. (quar.)	25c	10-1	9-20
Central Aguirre Associates (quar.)	40c	10-15	10-1	dend payment at a meeting held on				Standard Paper Mfg., common	25c	10-1	9-22
Central Kansas Power, 4½% pfd. (quar.)	\$1.19	10-15	9-29	Sept. 18.				6% preferred (quar.)	75c	10-1	9-22
Central Ohio Steel Products Co. (quar.)	25c	10-10	9-25	6% preferred (quar.)	\$1.50	10-5	9-28	Sterchi Brothers Stores, Inc. (quar.)	37½c	12-7	11-23
Chadbourne Hosiery Mills, common	15c	10-1	9-17	Kearney (James R.) Corp. (quar.)	25c	10-1	9-15	Sterling Electric Motors, Inc. (quar.)	10c	10-10	9-29
4½% convertible preferred (quar.)	56¼c	10-1	9-17	Kellogg Switchboard & Supply Co.—				Extra	5c	10-10	9-29
Chemical Fund, Inc.	15c	10-15	9-28	Common (increased)	35c	10-25	10-2	Stern & Stern Textiles, Inc., com. (quar.)	15c	10-1	9-24
Chicago Great Western Ry.—				5% preferred (quar.)	\$1.25	10-25	10-2	4½% preferred (quar.)	57c	1-2-52	12-14
5% preferred (accum.)	62½c	9-28	9-24	Kendall Refining Co. (quar.)	35c	10-5	9-24	Strathmore Paper Co., common (quar.)	25c	10-1	9-27
Chicago Railway Equipment Co.—				Kirkland Lake Gold Mining Co., Ltd.—				Extra	\$1	10-1	9-27
7% preferred (quar.)	43¼c	10-2	9-26	Reduced semi-annual	11c	11-1	9-29	6% preferred (quar.)	\$1.50	10-1	9-27
Clary Multiplier Corp.—				Knapp-Monarch Co. (quar.)	7½c	9-29	9-21	Strawbridge & Clothier	25c	11-1	10-19
5½% convertible preferred (quar.)	6½c	10-1	9-28	Krueger (G.) Brewing (quar.)	12½c	10-15	10-8	Stubbins-Greene Spring Corp. (quar.)	12½c	10-30	10-15
Cleveland Builders Supply (quar.)	50c	9-27	9-17	Lake Superior & Ishpeming RR. Co.—				Sun Oil Co., common (stock dividend)	10c	12-15	11-15
Cleveland Union Stock Yards (quar.)	12½c	9-29	9-19	Increased quarterly	35c	10-15	10-1	4½% preferred A (quar.)	\$1.12½	11-1	10-10
Clinton Trust Co. of N. Y. (quar.)	25c	10-1	9-21	Lawrence Gas & Electric Co.	60c	9-28	9-18	Supertest Petroleum Corp., Ltd.—			
Extra	25c	10-1	9-21	Lewis Bros., Ltd. (irreg.)	\$15c	10-31	9-29	5% pref. (quar.)	\$1.25	10-15	9-27
Club Aluminum Products Co. (irreg.)	10c	10-15	10-5	Lockwood-Dutchess, Inc. (quar.)	\$1	11-1	10-22	Tennessee Brewing Co. (quar.)	15c	9-29	9-18
Columbus & Southern Ohio Electric (quar.)	35c	10-10	9-25	Lone Star Brewing Co. (quar.)	25c	10-1	9-15	Texas Gas Transmission—			
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	10-15	9-24	Longhorn Portland Cement	40c	9-28	9-21	5.40% preferred (initial quar.)	\$1.35	10-1	9-24
Combustion Engineering-Superheater, Inc.—				Lowell Electric Light Corp.	80c	9-28	9-18	Texas & Pacific Ry. (quar.)	\$1.25	9-28	9-24
Quarterly	75c	10-30	10-16	Lower St. Lawrence Paper Co.—				Third Canadian General Invest. Trust, Ltd.	\$10c	10-15	9-29
Commercial Banking Corp. (s-a)	10c	10-1	9-24	5% preferred (quar.)	\$25c	10-1	9-15	Thor Corp.	25c	10-10	9-28
Commercial Trust Co. (Jersey City, N. J.)				Luzerne City Gas & Electric—				Torrington Co. (quar.)	50c	10-1	9-21
Quarterly	50c	10-1	9-21	4½% preferred (quar.)	\$1.06¼	11-1	10-15	Towmotor Corp.	50c	10-1	9-25
Extra	25c	10-1	9-21	MacAndrews & Forbes Co., common (quar.)	50c	10-15	10-1	Transcon Lines (Cal.), com. and com. vtc.	15c	9-20	9-11
Commonwealth International Corp., Ltd.	14c	10-15	1-28	6% preferred (quar.)	\$1.50	10-15	10-1	6% preferred (quar.)	15c	9-20	9-11
Confederation Life Association (Toronto)—				Manitoba Sugar, Ltd., 6% pfd. (accum.)	\$53	10-1	9-15	Tremont Building Trust Co. (irreg.)	50c	9-21	9-14
Extra	\$1.75	10-15	10-10	Marchant Calculating Machine Co. (quar.)	62½c	10-15	9-30	Union Gas Co. of Canada, Ltd.	\$25c	11-1	10-5
Connecticut General Life Insurance Co.—				Extra	12½c	10-15	9-30	Union Manufacturing Co.	40c	9-23	10-16
Quarterly	40c	10-1	9-21	Massachusetts Investors Trust (irreg.)	44c	10-25	9-28	United Drill & Tool Corp., class A (quar.)	20c	11-1	10-16
Connecticut Light & Power Co.—				McCahey Register, 4½% (quar.)	\$0.140625	10-1	9-24	Class B (quar.)	20c	11-1	10-16
\$1.90 preferred (quar.)	47½c	11-1	10-5	McColl-Fontenac Oil Co., Ltd.—				United Industrial Bank (Brooklyn) (quar.)	\$1	10-1	9-20
\$2 preferred (quar.)	50c	11-1	10-5	4% preferred (quar.)	31c	10-20	9-29	United Printers & Publishers, Inc. (quar.)	30c	10-1	9-20
\$2.04 preferred (quar.)	51c	11-1	10-5	McKinney Mfg. Co. (quar.)	3c	9-25	9-10	U. S. & Foreign Securities Corp.—			
\$2.20 preferred (quar.)	55c	11-1	10-5	McQuay-Norris Mfg., 4¼% pfd. (quar.)	\$1.06¼	10-1	9-24	\$4.50 1st preferred (quar.)	\$1.12½	9-28	9-24
Consolidated Deaborn Corp. (quar.)	25c	11-1	10-15	Mersey Paper Co., Ltd.	\$1.1	11-1	10-20	\$6 2nd preferred (quar.)	\$1.50	9-28	9-24
Consolidated Royalty Oil Co. (irreg.)	12c	10-25	10-10	Messenger Corp. (quar.)	25c	10-15	10-5	U. S. Radiator Corp., common (quar.)	25c	11-1	10-17
Consolidated Textile Co., Inc. (quar.)	37½c	10-11	10-1	Michigan Gas & Electric, 4.40% pfd. (quar.)	\$1.10	11-1	10-15	6% preferred (quar.)	75c	11-1	10-17
Consumers Power Co., common	50c	11-20	11-8	Midland & Pacific Grain, Ltd.	14c	10-10	10-1	Universal Winding Co. (irreg.)	12½c	10-1	9-21
4.50% preferred (quar.)	\$1.12½	1-2-52	12-7	Millers Falls Co., common (quar.)	25c	9-29	9-11	Valspar Corp., common (quar.)	12½c	11-1	10-15
4.52% preferred (quar.)	\$1.13	1-2-52	12-7	7% prior preferred (quar.)	\$1.75	9-29	9-11	\$4 convertible preferred (s-a)	\$2	2-1-52	1-17
Container Corp. of America, com. (quar.)	50c	11-20	11-5	Minnesota & Ontario Paper (quar.)	50c	10-25	9-28	Velvet Freeze, Inc. (quar.)	10c	10-1	9-20
4% preferred (quar.)	\$1	12-1	11-20	Mississippi Valley Barge Line Co.	10c	10-15	9-28	Vermont & Massachusetts RR. (s-a)	\$3	10-8	9-25
Continental Insurance Co. (N. Y.) (quar.)	50c	10-15	9-28	Missouri Edison Co. (quar.)	17½c	10-1	9-20	Virginia Iron, Coal & Coke Co.—			
Coronet Phosphate Co. (quar.)	\$1.50	9-29	9-18	Missouri Gas & Electric Service (quar.)	75c	10-5	9-21	4% preferred (quar.)	25c	10-31	9-28
Crown Life Insurance (Toronto) (quar.)	\$5c	10-1	9-28	Montreal Telegraph Co. (quar.)	\$50c	10-15	9-15	Initial quarterly	68¼c	9-29	9-20

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Affiliated Fund, Inc.	5c	10-20	9-27	Arkansas Natural Gas Corp.—				Bristol-Myers Co., 3 3/4% pfd. (quar.)	93 3/4c	10-15	10-1
Special	44c	10-29	9-27	6% preferred (quar.)	15c	9-28	9-14	Brush American Oil, Ltd.—			
The regular payment shown above is from net income investment. The special is from net realized security profits.				Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	10-1	9-14	New common (initial quar.)	\$12 1/2c	10-1	8-15
Agricultural Insurance (Watertown, N. Y.)—				\$7 preferred (quar.)	\$1.75	10-1	9-14	British Columbia Electric Ltd.—			
Quarterly	75c	10-1	9-15	Arizona Edison Co., \$5 preferred (quar.)	\$1.25	10-1	8-20	4% preferred (quar.)	\$1	10-1	9-14
Aid Investment & Discount, common (quar.)	12 1/2c	10-1	9-20	Armstrong Rubber Co., class A (quar.)	50c	10-1	9-14	Class A (quar.)	\$1.19	10-1	9-14
5 1/2% preferred series A (quar.)	34 3/4c	10-1	9-20	Class B (quar.)	50c	10-1	9-14	British Columbia Power Corp., Ltd.—			
5 1/2% preferred series B (initial quar.)	34 3/4c	10-1	9-20	4 1/4% convertible preferred	59 3/4c	10-1	9-14	Class A (quar.)	140c	10-15	9-28
Akron, Canton & Youngstown R.R.—				Art Metal Construction Co.	50c	9-29	9-12	British Industries Corp. (N. Y.)	5c	9-28	9-14
5% preferred (s-a)	\$2.50	10-1	9-18	Artkraft Mfg., 6% conv. pfd. (quar.)	7 1/2c	10-1	9-15	Broad Street Investing Corp.	22c	10-1	9-21
Alabama By-Products, class A (quar.)	25c	11-1	10-22	Arundel Corp. (quar.)	25c	10-1	9-14	Brockway Glass Co., common (quar.)	25c	10-1	9-15
Class B (quar.)	25c	11-1	10-22	Arvin Industries, Inc. (quar.)	50c	9-29	9-17	5% preferred (quar.)	62 1/2c	10-1	9-10
Alabama Dry Dock & Shipbuilding, common	\$2	1-3-52	12-15	Asbestos Corp., Ltd. (quar.)	\$50c	9-28	9-11	Bronx County Trust Co. (s-a)	\$1	10-15	9-28
Stock dividend	50%	1-3-52	12-15	Extra	\$25c	9-28	9-11	Brown-Roman Distillers, common (quar.)	25c	10-1	9-14
7 1/2% 1st preferred (s-a)	\$3.50	6-30-52	6-15	Ashdown (J. H.) Hardware, Ltd.—				\$4 preferred (quar.)	10c	10-1	9-14
7 1/2% 1st preferred (s-a)	\$3.50	6-30-52	6-15	Class A (quar.)	115c	10-1	9-10	4 1/2% junior preferred (quar.)	50c	9-29	9-20
Alabama Power, 4.20% preferred (quar.)	\$1.05	10-1	9-14	Class B	120c	10-1	9-10	3 1/4% preferred (quar.)	93 3/4c	9-29	9-20
4.60% preferred (quar.)	\$1.15	10-1	9-14	Associated Motion Picture Industries, Inc.	15c	10-1	9-14	Brunswick-Balke-Clender Co.			
Alabama, Tennessee Natural Gas (stock dividend) One share of Muscle Shoals Natural Gas Co. for each five shares of common held. (In lieu of fractional shares cash payments of \$1 for each share of Muscle Shoals will be paid.)				Associated Telephone & Telegraph Co.—							
Initial quarterly	25c	9-25	9-1	7 1/2% 1st preferred (accum.)	\$1.75	10-1	9-3	\$5 preferred (quar.)	\$1.25	10-1	9-20
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-7	\$6 1st preferred (accum.)	\$1.50	10-1	9-3	Buckeye Incubator, common	5c	10-1	9-15
Albers Super Markets				Associates Investment Co. (quar.)	\$1	9-29	9-14	Common	5c	2-1-52	1-15
6% preferred (quar.)	\$1.50	10-1	9-20	Athy Products Corp.	15c	9-25	9-15	Bucyrus-Erie Co., common	40c	10-1	9-11
Alden's, Inc., common (quar.)	37 1/2c	10-1	9-10	Atlantic City Electric Co. (quar.)	30c	10-15	9-20	7 1/2% preferred (quar.)	\$1.75	10-1	9-11
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10	Atlantic Co. (quar.)	10c	10-15	9-20	Buffalo Forge Co.	50c	9-27	9-17
Allegheny-Ludlum Steel (quar.)	50c	9-29	9-14	Atlantic Greyhound, 4% preferred (quar.)	25c	10-1	9-18	Building Products, Ltd. (quar.)	\$45c	10-1	9-13
Allegheny & Western Ry. Co.—				Atlantic & Ohio Telegraph Co. (quar.)	\$1	10-1	9-14	Bullard Company (quar.)	25c	9-29	9-14
Guaranteed common (s-a)	\$3	1-2-52	12-20	Atlantic Refining Co., 3.75% pfd. B (quar.)	\$1.25	10-2	9-14	Extra	25c	9-29	9-14
Allen Electric & Equipment Co. (quar.)	5c	10-1	9-20	Auto Fabric Products, Ltd., class A	93 3/4c	11-1	10-5	Bulova Watch Co. (quar.)	75c	9-28	9-14
Allied Electric Products, Inc. (N. J.)				Class B	110c	10-1	9-15	Burlington Steel Co., Ltd. (quar.)	\$25c	10-1	9-10
45c convertible preferred (quar.)	11 1/4c	9-28	9-21	Auto Finance Co. (Charlotte), com. (quar.)	50c	10-1	9-15	Bush Mfg., 5% non-conv. preferred (quar.)	31 1/4c	10-1	9-17
Allied Laboratories, Inc. (quar.)	30c	10-1	9-14	5 1/2% preferred (quar.)	68 3/4c	10-1	9-20	4 1/4% convertible preferred (quar.)	28 1/2c	10-1	9-17
Extra	10c	10-1	9-14	Automatic Steel Products Corp. (quar.)	10c	10-1	9-14	Bush Terminal Building Co.—			
Allied Paper Mills (quar.)	25c	10-1	9-15	Automobile Insurance (Hartford) (quar.)	30c	10-1	9-12	7% preferred (accum.)	\$1.75	10-1	9-14
Allied Products Co. (quar.)	50c	9-27	9-14	Avon Products, Inc., 4% pfd. (quar.)	50c	10-1	9-17	Butler's, Inc., common (quar.)	12 1/2c	10-1	9-15
Allied Stores Corp. (quar.)	75c	10-20	9-21	Avondale Mills (monthly)	8c	10-1	9-15	C. L. T. Financial Corp. (quar.)	28 1/2c	10-1	9-15
Allis-Chalmers Mfg., com. (increased quar.)	\$1	9-29	9-7	Ayshire Collieries Corp.	25c	9-28	9-14	Calgary & Edmonton Corp., Ltd. (s-a)	\$1	10-1	9-10
Alpha Portland Cement Co.—				B/G Foods, Inc.—				California Electric Power, \$2.50 pfd. (quar.)	15c	10-16	9-14
\$3.75 preferred (quar.)	93 3/4c	10-1	9-10	75c conv. class A common (quar.)	18 1/4c	10-1	9-20	\$2.50 preferred (sinking fund) (quar.)	63c	10-1	9-14
Aluminum Co. of Canada, Ltd.—				Babbitt (B. T.), Inc. (quar.)	15c	10-1	9-14	5 1/2% convertible preferred (quar.)	62 1/2c	10-1	9-14
4% preferred (quar.)	125c	12-1	11-17	Babeck & Wilcox Co. (quar.)	50c	10-1	9-17	5.60% convertible preference (quar.)	28c	10-1	9-14
Aluminum Goods Mfg. Co.	25c	10-1	9-13	Bachmann Uxbridge Worsted Corp., common	25c	9-28	9-14	\$3 preferred (quar.)	28c	10-1	9-14
Amalgamated Leather Cos., Inc.—				4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-21	California Water Service Co. (quar.)	50c	10-1	9-7
6% convertible preferred (quar.)	75c	10-1	9-14	Backstay Welt Co. (quar.)	12 1/2c	10-4	9-21	Camden Forge Co., 5 1/2% conv. pfd. (quar.)	34 3/4c	10-1	9-15
Amalgamated Sugar Co. (quar.)	35c	10-1	9-15	Extra	37 1/2c	10-4	9-21	Camden Refrigerating & Terminals Co.—			
American Aggregates, 5% pfd. (quar.)	\$1.25	10-1	9-17	Balatic Mining Co. (payment to the American shareholders 4s contingent upon the necessary dollars being made available to the company by the Central Bank of the Philippines for transmittal to the U. S.). The Philippine withholding tax must also be deducted from this payment.	10c	10-31	9-5	5% preferred (s-a)	\$2.50	9-29	9-14
American Agricultural Chemical Co. (Del.)—				Baldwin Co. (quar.)	37 1/2c	9-25	9-10	Campbell (A. S.) Company, common	30c	10-1	9-21
Quarterly	75c	9-27	9-13	Baltimore Brick, 5% 1st pfd. (accum.)	\$2.50	9-27	9-14	\$2.50 preferred (quar.)	62 1/2c	10-1	9-21
Extra	150c	9-27	9-13	Baltimore Porcelain Steel Corp.—				Campbell Taggart Associated Bakeries, Inc.—			
American Air Filter Co., com. (quar.)	25c	10-5	9-17	7% preferred (quar.)	5 1/4c	10-1	9-11	Quarterly	\$1	10-1	9-21
\$7 preferred (quar.)	\$1.75	10-5	9-17	Bangor & Aroostook RR. Co.—				Canada Brad Co., Ltd., 5% pref. B (quar.)	\$62 1/2c	10-1	9-7
5% convertible preference (quar.)	16 1/4c	10-5	9-17	5% preferred (quar.)	\$1.25	10-1	9-6	Canada Dry Ginger Ale, Inc., com. (quar.)	20c	10-1	9-14
American Alliance Insurance (N. Y.) (quar.)	30c	10-15	9-20	Bangor Hydro-Electric Co., com. (quar.)	40c	10-20	10-1	\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-14
American Bank Note Co. common	25c	10-1	9-4	7% preferred (quar.)	\$1.75	10-1	9-10	Canada Flooring Co., Ltd., class B	\$25c	10-1	9-14
6% preferred (quar.)	75c	10-1	9-4	4 1/4% preferred (quar.)	\$1.06	10-1	9-10	Canada Iron Foundries, Ltd.	\$30c	10-2	9-10
American Bosch Corp., common (quar.)	30c	10-15	10-1	4 1/4% preferred (quar.)	\$1	10-1	9-10	Canada Life Assurance Co. (quar.)	\$5	10-1	9-11
5% preferred series A (quar.)	\$1.25	10-1	9-17	Bank of the Manhattan Co. (N. Y.) (quar.)	\$3.50	10-1	9-20	Canada Northern Power Corp., Ltd. (quar.)	\$15c	10-25	9-20
5% preferred series B (quar.)	\$1.25	10-1	9-17	Bank of N. Y. & Fifth Avenue Bank (quar.)	\$3.50	10-1	9-21	Canada Packers, Ltd., class A (s-a)	\$175c	10-1	8-31
American Brake Shoe Co., com. (increased)	75c	9-28	9-21	Bankers Trust Co. (N. Y.) (quar.)	50c	10-15	9-12	Class B (s-a)	\$175c	10-1	8-31
4% convertible preferred (quar.)	\$1	9-28	9-21	Barber Oil Corp.	75c	10-1	9-17	Canada Permanent Mortgage Corp. (quar.)	\$50c	10-1	9-15
American Can Co., 7% preferred (quar.)	\$1.75	10-1	9-13	Bastian-Blessing Co. (quar.)	\$1	10-1	9-14	Canadian Breweries, Ltd. (year-end)	\$175c	10-1	8-31
American Car & Foundry—				Barium Steel Corp. (quar.)	10c	10-15	10-1	Canadian Bronze Co., common (quar.)	\$31c	11-1	10-10
7% non-cumulative preferred	\$1.75	10-1	9-14	Barker Brothers Corp., common (quar.)	50c	9-30	9-20	5% preferred (quar.)	\$1.25	11-1	10-10
7% non-cumulative preferred	\$1.75	1-2-52	12-14	4 1/4% preferred (quar.)	56 1/4c	10-1	9-20	Increased quarterly	150c	10-1	9-10
7% non-cumulative preferred	\$1.75	4-1-52	3-14	Bates Mfg. Co., common (quar.)	25c	9-28	9-17	Extra	\$47 1/2c	10-1	9-10
American Crystal Sugar Co., common (quar.)	30c	10-1	9-19	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-17	Canadian Celanese, Ltd., common (quar.)	\$160c	9-30	9-7
4 1/4% prior preferred (quar.)	\$1.12 1/2	10-1	9-19	Bath Iron Works Corp. (quar.)	50c	10-1	9-19	\$1.75 preferred (quar.)	\$43 3/4c	9-30	9-7
American Cigarette & Cigar				Baumann (Ludwig) & Co. (quar.)	25c	9-28	9-18	\$1 series preferred (quar.)	125c	9-30	9-7
6% preferred (quar.)	\$1.50	9-28	9-15	Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1	10-1	9-15	Canadian Cottons, Ltd., com. (quar.)	\$170c	10-1	9-4
American Cyanamid Co., common (quar.)	\$1	9-28	9-4	Beacon Mfg. Co., 6% pfd. (quar.)	\$1.50	11-15	11-12	5% preferred (quar.)	\$130c	10-1	9-4
3 1/2% preferred A (quar.)	87 1/2c	10-1	9-4	Beatrice Foods Co., common (quar.)	50c	10-1	9-14	Canadian Dredge & Dock Co., Ltd., com.	\$185c	12-14	11-15
3 1/2% preferred B (quar.)	87 1/2c	10-1	9-4	3% preferred (quar.)	84 3/4c	10-1	9-14	Canadian Fairbanks-Morse Co., Ltd.—			
American Dairies, Inc., 7% pfd. (quar.)	\$1.75	10-1	9-25	Beatty Brothers, Ltd. (quar.)	\$120c	10-1	9-14	6% preferred (quar.)	\$1.50	10-15	9-28
American Express Co., old com. (\$100 par)	\$2.50	10-1	9-14	Beaver Lumber, class A (quar.)	25c	10-1	9-10	Canadian Food Products, Ltd.			
New common (\$10 par)	25c	10-1	9-14	\$1.40 preferred (quar.)	35c	10-1	9-10	4 1/2% preference (quar.)	\$1.12 1/2	10-1	8-31
American Felt Co., 6% preferred (quar.)	\$1.50	10-1	9-14	Beech Creek RR. Co.	50c	10-1	9-12	Canadian General Electric Co. (quar.)	\$2	10-1	9-15
American Hair & Felt Co., common (quar.)	50c	10-1	9-20	Beech-Nut Packing Co. (quar.)	40c	9-24	9-12	Class A participating (quar.)	\$20c	10-1	9-12
\$6 preferred (quar.)	\$1.50	10-1	9-20	Belding-Cortice, Ltd., old common	\$1.50	10-1	8-31	Canadian Industries Ltd com (quar.)	\$20c	10-31	9-28
American Hard Rubber, common	50c	9-29	9-24	Old 7% preferred (quar.)	\$1.75	10-1	8-31	7% pfd. (quar.)	\$1.75	10-15	9-14
7% preferred (quar.)	\$1.75	9-29	9-24	New common (initial quar.)	\$15c	10-1	8-31	Canadian Ingersoll-Rand Co., Ltd.	\$1	9-26	9-12
American Hardware Corp. (quar.)	25c	10-1	9-12	New 7% preferred (initial quar.)	\$17 1/2c	10-1	8-31	Canadian Motor Lamp, Ltd. (quar.)	\$25c	12-15	11-24
American Home Products (monthly)	10c	10-1	9-14	Belgium Stores, Ltd., common	\$15c	10-1	9-15	Canadian Oil Cos., Ltd.			
American Ice Co., 8% non-conv. preferred	\$1.50	9-28	9-14	5% preferred (quar.)	\$25c	10-1	9-15	4% preference (quar.)	\$1	10-1	8-31
American Insurance Co. (Newark, N. J.)—				Belknap Hardware & Mfg. (quar.)	15c	12-1	9-9	5% preferred (quar.)	\$1.25	10-1	8-31
Semi-annual	50c	10-1	9-1	Bell Telephone Co. of Canada (quar.)	\$50c	10-15	9-15	5% redeemable preference (quar.)	\$1.25	10-1	8-31
American International Corp.	18c	9-26	9-14	Bendix Aviation Corp. (quar.)	75c	9-29	9-10	8% preference (quar.)	\$2	10-1	8-31
American Investment Co. of Illinois—				Beneficial Loan Corp., common (quar.)	50c	9-29	9-15	Canadian Refractories, Ltd.—			
\$1.25 conv. pref. series A (quar.)	31 1/4c	10-1	9-25	\$3.25 preferred (quar.)	81 1/4c	9-29	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-28
4 1/4% preferred (quar.)	28 1/4c	10-1	9-25	Benguet Consolidated Mining Co. (irreg.)	10c	10-31	9-5	Canadian Western Lumber	\$110c	10-15	9-17
American Locomotive Co., common	25c	10-1	9-14	Above payment less Philippine withholding tax				Canadian Westinghouse Co., Ltd. (quar.)	\$50c	10-1	9-14
7% preferred (quar.)	\$1.75	10-1	9-14	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-7	Canadian Wirebound Boxes, Ltd.—			
American Machine & Foundry Co.				Beverly Gas & Electric Co.	85c	9-26	9-18	\$1.50 class A (quar.)	\$37 1/2c	10-1	9-8
3.80% preferred (quar.)	97 1/2c	10-15	9-28	Bibb Manufacturing Co., common	50c	10-1	9-20	Cannon Mills, common (quar.)	75c	9-28	9-10
American Maracaibo Co.	10c	10-15	10-1	Bingham-Herbrand Corp.	50c	9-29	9-17	Class B (quar.)	75c	9-28	9-10
American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-21	Bird Machine Co.	25c	9-27	9-17	Class A (irreg.)	6 1/2c	10-1	9-21
American Metal Products Co. (reduced)	25c	9-28	9-13	Bird & Son, Inc. (quar.)	25c	9-27	9-17	\$3 preferred A (quar.)	75c	10-1	9-21
American Molasses Co. (quar.)	10c	10-2	9-21	Birdsboro Steel Foundry & Machine Co.—				Capital Transit Co. (quar.)	\$1	10-1	9-12
American National Fire Insurance Co.—				Increased	25c	9-28	9-21	Capitol Records, Inc., \$2.60 conv. pfd. (quar.)	65c	10-1	9-15
Quarterly	12 1/2c	10-15									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Century Investors, Inc.—				Crum & Forster Securities Corp.—				Endicott Johnson Corp., common (quar.)	40c	10-1	9-20
\$2 non-cum. conv. preferred (quar.)	50c	9-29	9-24	Common, class A (quar.)	30c	9-29	9-18	4% preferred (quar.)	\$1	10-1	9-20
Century Shares Trust	30c	9-26	9-19	Common, class B (quar.)	30c	9-29	9-18	Equitable Office Building Corp. (quar.)	15c	10-1	9-24
Cerro De Pasco Corp.	25c	9-28	9-21	Crystal Tissue Co. (quar.)	15c	9-29	9-20	Equity Fund, Inc. (6c from net income and 5c from net realized gain in investments)	11c	9-28	9-14
Chain Belt Co. (increased)	50c	9-25	9-10	Cuban-American Sugar Co., common	\$1.25	9-28	9-19	Equity Oil Co.	20c	9-29	9-15
Champion Paper & Fibre Co.—				7% preferred (quar.)	\$1.75	9-28	9-14	Erle Railroad Company			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-12	Cuban Atlantic Sugar Co.—				\$5 preferred A (quar.)	\$1.25	12-1	11-9
Chapman Valve Mfg. Co. (quar.)	75c	10-1	9-14	New common (initial quar.)	37½c	9-28	9-19	Eskimo Pie Corp., 5% preferred (quar.)	\$1.25	10-1	9-14
Chatco Steel Products, Ltd., common	125c	10-1	9-15	Extra	12½c	10-1	9-20	Estabrooks (T. H.) Co., Ltd.			
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	10-1	9-14	Cumberland Gas Corp.				4.16% preferred (quar.)	126c	10-15	9-14
Chesapeake & Ohio Ry. Co.				Cummins Engine Co.	\$1.12½	9-29	9-19	European & North American Ry. (s-a)	\$2.50	10-3	9-10
3½% convertible preferred (quar.)	87½c	11-1	10-5	4½% preferred (quar.)	37½c	12-3	11-16	Eversnap, Inc., 5% preferred (quar.)	25c	10-1	9-17
Chesebrough Mfg. Co. (quar.)	75c	9-25	9-4	Cunningham Drug Stores, Inc. (quar.)	75c	9-27	9-15	Ex-Cell-O Corp.	50c	10-1	9-10
Extra	50c	9-25	9-4	Extra	75c	10-1	9-18	Fairmont Foods Co., common (interim)	35c	10-1	9-14
Chicago & Eastern Illinois RR.—				Curlee Clothing Co., 4½% pfd. (quar.)	\$1.12½	10-1	9-7	4% preferred (quar.)	\$1	10-1	9-14
\$2 class A (accum.)	50c	10-15	10-1*	Curtis Publishing Co., common (resumed)	20c	10-1	9-7	Falstaff Brewing Corp.—			
\$2 class A (accum.)	50c	12-18	12-3*	\$4 prior preferred (quar.)	75c	10-1	9-7	4½% preferred (quar.)	\$0.185625	10-1	9-11
Chicago Mill & Lumber Co. (quar.)	30c	9-28	9-14	\$7 preferred (quar.)	\$1.75	10-1	9-7	Family Finance Corp., common (quar.)	35c	10-1	9-11
Chicago Molded Products Corp.	20c	10-20	9-14	Curtiss-Wright Corp. com.	25c	9-28	9-15	4½% preferred (quar.)	56¼c	10-1	9-11
Chicago Pneumatic Tool, common (quar.)	50c	10-1	9-18	\$2 class A (quar.)	50c	9-28	9-8	Fanny Farmer Candy Shops, Inc. (quar.)	37½c	9-29	9-15
Extra	50c	10-1	9-18	\$2 class A (quar.)	50c	12-28	12-5	Farrel-Birmingham (quar.)	25c	9-25	8-29
\$3 convertible preferred (quar.)	75c	10-1	9-18	D. W. G. Cigar Corp.	25c	9-25	9-10	Extra	50c	9-25	8-29
Chicago Produce District Trust				Dan River Mills, common	37½c	10-1	9-15	Fashion Frocks, Inc. (quar.)	15c	9-28	9-14
Certificates of beneficial interest	\$1	9-28	9-18	4½% preferred (quar.)	\$1.12½	10-1	9-15	Faultless Rubber Co. (reduced)	25c	10-1	9-20
Chicago, Rock Island & Pacific RR.—				Dana Corporation, common (quar.)	75c	10-31	10-5	Stock dividend	2%	11-1	9-20
Common (quar.)	75c	9-29	9-13	3¾% preferred series A (quar.)	93¼c	10-15	10-5	Federal Bake Shops, Inc. (quar.)	15c	9-29	9-7
5% pfd. series A (quar.)	\$1.25	9-29	9-13	Dansk Realty & Securities Corp.—				Federal Insurance Co. (quar.)	45c	10-1	9-20
Christiana Securities Co.				6% preferred (quar.)	7½c	10-10	10-1	Federated Department Stores, Inc.—			
7% preferred (quar.)	\$1.75	10-1	9-20	Davega Stores Corp., common (quar.)	25c	10-1	9-17	Common (quar.)	62½c	10-31	10-11
(Cincinnati Gas & Electric Co.				5% preferred (quar.)	25c	10-1	9-17	4½% convertible preferred (quar.)	\$1.06¼	10-31	10-11
4% preferred (quar.)	\$1	10-1	9-17	David & Frere, class A (quar.)	\$1.25	9-29	9-15	Federated Publications (quar.)	75c	10-1	9-18
Cincinnati & Suburban Bell Telephone	\$1.12	10-1	9-14	Extra	10c	10-25	10-10	Extra	25c	10-1	9-18
Cincinnati Union Stock Yards	25c	10-1	9-17	Davidson Brothers (quar.)	10c	10-25	10-10	Federation Bank & Trust Co. (N. Y.) (quar.)	25c	10-1	9-17
Cinzano, Ltd., 5½% preferred (s-a)	2¾c	9-29	9-15	Davidson Chemical Corp. (quar.)	37½c	9-28	9-7	Felt & Tarrant Mfg. Co. (quar.)	20c	9-26	9-17
Circle Bar Knitting, Ltd., class A (s-a)	\$10c	10-15	9-30	Dayton Malleable Iron Co.				Extra	30c	9-26	9-17
Circle Wire & Cable Corp. (quar.)	30c	9-27	9-12	Common (stock dividend)	20c	10-1	9-24	Fidelity Fund (reduced)	15c	9-25	9-11
City Baking Co. com.	50c	11-1	10-26	5% preferred (quar.)	\$1.25	10-1	8-20	Field (Marshall) see Marshall Field & Co.			
7% pfd. (quar.)	20c	11-1	10-26	Dayton & Michigan RR., common (s-a)	87½c	10-1	9-15	Finance Co. of Pennsylvania (quar.)	\$2	10-1	9-14
City Investing Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-17	8% preferred (quar.)	\$1	10-1	9-15	Fire Association of Philadelphia (quar.)	65c	9-29	8-24
City Products Corp. (quar.)	62½c	9-29	9-12	De Long Hook & Eye Co. (quar.)	50c	9-28	9-18	Firestone Tire & Rubber Co.	\$1.50	10-20	9-18
City Railway Co. (Dayton), com. (quar.)	\$1.50	9-29	9-15	Decca Records, Inc. (quar.)	17½c	9-28	9-17	Stock dividend	100%	10-26	10-11
6% non-cum. preferred (quar.)	\$1.50	9-29	9-15	Decker Mfg. Co. (quar.)	7½c	9-26	9-5	First National Bank (N. Y.) (quar.)	\$20	10-1	9-17
Clary Multiplier Corp. (increased quar.)	7½c	10-6	9-28	Extra	2½c	9-26	9-5	First National Stores, Inc., new com. (initial)	50c	10-1	8-27
Clefield & Mahoning Ry. (s-a)	\$1.50	1-2-52	12-20	Delaware Power & Light Co.—				First National Stores, Inc., \$2 preferred (s-a)	\$1	1-2-52	11-30
Cleveland Electric Illuminating Co.—				4% preferred (quar.)	\$1	9-29	9-10	Florida Power & Light Co., common (quar.)	35c	9-28	9-6
\$4.50 preferred (quar.)	\$1.12½	10-1	9-10	4½% preferred (quar.)	\$1	9-29	9-10	Florsheim Shoe Co., class A	25c	10-1	9-18
Climax Molybdenum Co. (quar.)	50c	9-29	9-14	3.70% preferred (quar.)	92½c	9-29	9-10	Class B	12½c	10-1	9-18
Clinton Foods, Inc., common (monthly)	20c	10-1	9-15	4.28% preferred (quar.)	\$1.07	9-29	9-10	Flour Mills of America, Inc.—			
4% convertible preferred (quar.)	\$1.12½	10-1	9-15	Delnite Mines, Ltd.	12c	10-1	8-17	5% junior preferred (quar.)	25c	10-1	9-15
Cluett Peabody & Co., common (interim)	50c	9-25	9-11	Denman Tire & Rubber Co., common	10c	9-28	9-18	5% convertible preferred (quar.)	25c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-17	Extra	5c	9-28	9-18	Food Fair Stores, Inc., \$4.20 pfd. (quar.)	\$1.05	10-1	8-31
4% 2nd preferred (quar.)	\$1	10-1	9-17	5% convertible preferred (quar.)	12½c	9-28	9-18	Food Machinery & Chemical Corp.—			
Coast Counties Gas & Electric Co.—				Deposited Bank Shares (N. Y.)	1c	10-1	9-1	Common (increased quar.)	50c	9-29	9-14
4% preferred (quar.)	25c	9-29	9-10	Detroit Aluminum & Brass Corp.	12½c	9-28	9-14	Forbes & Wallace, \$3 class A (quar.)	75c	10-1	9-25
4.80% preferred B (quar.)	30c	9-29	9-10	Detroit-Michigan Stove Co.—				Foreign Light & Power, 6% 1st pfd. (quar.)	\$1.50	10-1	9-20
Cobalt Lode Silver Mines, Ltd. (initial)	13c	10-15	9-29	5% preferred (quar.)	50c	11-15	11-5	Foremost Dairies, Inc., common (quar.)	25c	10-1	9-17
Coca-Cola Bottling Corp. (Cincinnati)—				Devoe & Reynolds, class A (quar.)	50c	9-29	9-24	6% preferred (quar.)	75c	10-1	9-17
\$2.50 class A (quar.)	62c	10-1	9-15	Class B (quar.)	25c	9-29	9-24	4% preferred (quar.)	50c	10-1	9-17
Participating	\$1.25	10-1	9-15	Di Giorgio Fruit Corp., class A	\$1	10-1	9-14	Formica Company (quar.)	50c	10-1	9-15
Coca-Cola Co.	\$1	10-1	9-12	Class B	\$1	10-1	9-14	Extra	50c	10-1	9-15
Coca-Cola International Corp.	\$7.40	10-1	9-12	Distillers Co., Ltd.—				Foster & Kleiser Co., class A pfd. (quar.)	37½c	10-1	9-15
Cochenour-Williams Gold Mines, Ltd.	14c	9-29	9-10	Amer. deposit receipts for ord. reg. (final)	16¼c	10-16	9-14	Fostoria Pressed Steel (quar.)	25c	9-28	9-18
Cohen (Daniel) Co. (quar.)	25c	10-1	9-20	District Theatres Corp. (quar.)	12½c	10-1	9-14	Extra	25c	9-28	9-18
Colgate-Palmolive-Peet Co.				Diversey Corp.	20c	9-28	9-17	Foundation Co. of Canada, Ltd.	\$12½c	10-25	9-28
\$3.50 preferred (quar.)	87½c	9-29	9-11	Doehler-Jarvis Corp. (quar.)	50c	9-26	9-7	Francisco Sugar Co. (irreg.)	\$2	10-1	9-17
Collateral Loan Co. (Boston) (quar.)	\$1.25	10-1	9-11	Extra	25c	9-26	9-7	Fraser Companies, Ltd., common (quar.)	150c	10-22	9-29
Collins Radio Co., \$2.75 preferred (quar.)	68¼c	10-1	9-21	Doeskin Products, 70c preferred (quar.)	17½c	9-30	9-20	Extra	\$1	10-22	9-29
Colonial Ice Co., common	\$1	10-1	9-20	Dome Mines, Ltd.	\$17½c	10-30	9-29	4¾% preferred (quar.)	\$1.18	10-1	9-10
\$6 preferred (quar.)	\$1.50	10-1	9-20	Domestic Finance Corp.	10c	10-1	9-1	Froedtert Corp., common (quar.)	25c	10-31	10-15
Colorado Fuel & Iron Corp. (quar.)	37½c	9-28	9-6	Domiguez Oil Fields Co. (monthly)	25c	9-28	9-17	\$2.20 preferred (quar.)	55c	10-31	10-15
Columbus Mutual Life Insurance Co. (s-a)	\$5	10-10	9-20	Dominion Corset Co., Ltd. (quar.)	120c	10-1	9-14	Fuller (George A.) Company (quar.)	25c	9-28	9-14
Commercial Credit Co. (quar.)	\$1.20	9-29	9-4	Dominion Dairies, Ltd.—				Gair (Robert) Company, 6% pfd. (quar.)	30c	12-10	11-19
Commercial Shearing & Stamping (quar.)	25c	9-25	9-10	5% non-cumulative preferred (quar.)	144c	10-15	9-29	Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	10-1	9-15
Commercial Solvents Corp. (quar.)	25c	9-28	9-6	Dominion Foundries & Steel, Ltd.—				Garfinkel (Julius) & Co., com. (quar.)	37½c	9-29	9-14
Commonwealth Edison Co.	45c	11-1	9-28	New common (initial)	\$12½c	10-1	9-10	4½% convertible preferred (quar.)	28½c	9-29	9-14
Commonwealth Investment Co. (Del.)	6c	10-1	9-14	4½% preferred (quar.)	\$1.12½	10-15	9-25	5½% preferred (quar.)	34½c	9-29	9-14
Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-11	Dominion Glass Co., Ltd., common (quar.)	140c	10-15	9-28	Garlock Packing Co. (quar.)	25c	9-29	9-14
\$6 preferred (quar.)	\$1.50	10-1	9-11	7% preferred (quar.)	135c	10-15	9-28	Gas Industries Fund, Inc.	14c	9-29	9-21
\$7 preferred (quar.)	\$1.75	10-1	9-11	Dominion Tar & Chemical Co.—				Gatineau Power Co., common (quar.)	130c	10-1	8-31
Concord Fund, Inc.	\$1.25	9-28	9-7	Common	\$37½c	11-1	10-1	5% preferred (quar.)	\$1.25	10-1	8-31
Confederation Life Association (Toronto)—				\$1 preference (quar.)	25c	10-1	9-1	5½% preferred (quar.)	\$1.37	10-1	8-31
Quarterly	\$2	12-15	12-10	Dominion Textile Co., Ltd., common (quar.)	115c	10-15	9-17	General American Investors Co., common	10c	10-1	9-17
Connecticut Light & Power, common	20c	10-1	9-5	7% preferred (quar.)	\$1.75	10-15	9-17	\$4.50 preferred (quar.)	\$1.12½	10-1	9-17
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Donnacona Paper Co., Ltd. (s-a)	150c	10-1	8-31	General American Oil Co. (Texas)—			
Consolidated Cement Corp.—				Douglas & Lomason Co.	25c	9-28	9-14	Common (quar.)	15c	10-1	9-8
\$1.40 class A (accum.)	\$1.05	9-29	9-10	Dover & Rockaway RR. (s-a)	60c	10-15	10-1	6% convertible preferred (quar.)	15c	10-1	9-8
Consolidated Chemical Industries, Inc.—				Dow Chemical Co., common (quar.)	81¼c	10-15	10-1	General American Transportation Corp.—			
\$1.50 partic. pref. class A (quar.)	37½c	11-1	10-15	\$3.25 2nd preferred (quar.)	\$1	10-15	10-1	Quarterly	75c	10-1	8-31
Consolidated Cigar Corp. (quar.)	50c	9-27	9-14	4% preferred A (quar.)	\$1.75	10-15	10-1	General Aniline & Film Corp., class A (quar.)	25c	9-28	9-20
Consolidated Dry Goods Co., com. (quar.)	50c	10-1	9-24	Dow Drug Co., 7% preferred (quar.)	35c	10-1	9-1	Class B (quar.)	2½c	9-28	9-20
7% preferred (s-a)	\$3.50	10-1	9-24	Draper Corp. (quar.)	50c	10-1	9-21	General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17
Consolidated Edison Co. (N. Y.)				Dravo Corporation, 4% pref. (quar.)	75c	10-1	9-14	General Box Co. (quar.)	4c	10-1	9-4
\$5 preferred (quar.)	\$1.25	11-1	10-5	Duke Power Co., common	17½c	10-1	9-14	General Builders Supply Corp.			
Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)	35c	10-1	9-14	7% preferred (quar.)	\$1.75	10-1	9-14	5% convertible preferred (quar.)	31¼c	9-28	9-17
4½% preferred series B (quar.)	\$1.12½	10-1	9-14	DuMont (Allen B.) Laboratories, class A	25c	10-1	9-15	General Contract Corp. (stock dividend)	1½%	10-1	9-7
4% preferred series C (quar.)	\$1	10-1	9-14	5% convertible preferred (quar.)	25c	10-1	9-15	General Controls Co., common (quar.)	37½c	9-29	9-14
Consolidated Grocers Corp., common (quar.)	37½c	9-29	9-15	Dun & Bradstreet, Inc.				6% preferred (quar.)	37½c	9-29	9-14
5% preferred (quar.)	\$1.25	9-29	9-15	4½% preferred (quar.)	\$1.12½	9-28	9-20	General Electric Co. (quar.)	75c	10-25	9-21
Consolidated Investment Trust	35c	9-28	9-14	Dunham (C. A.) Company	\$1.25	12-5	11-23	General Electric Co., Ltd.—			
Consolidated Lithograph Mfg. Co., Ltd.	125c	9-28	8-28	5% preferred (quar.)	12½c	10-1	9-10	American dep. receipts ordinary (annual)	10%	10-11	9-8
Consolidated Press, Ltd., 65c partic. class A	\$16¼c	10-1	9-15	Dunhill International, Inc. (quar.)	25c	9-27	9-17	Bonus	12½%	10-11	9-8
Class A (accum.)	16½c	10-1	9-15	du Pont (E. I.) & Nemours & Co.							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Gillette Safety Razor Co., common (quar.)	50c	10-25	10-1	Hiram Walker-Gooderham & Worts, Ltd.— (See Walker (H.) Gooderham & Worts).				Joplin Water Works, 6% preferred (quar.)	\$1.50	10-15	10-1
Extra	50c	10-25	10-1	Holbrook Hosiery Co. (quar.)	35c	9-25	9-17	Kahn's (E.) Sons Co., 5% pfd. (quar.)	62½c	10-1	9-20
\$5 pref. (quar.)	\$1.25	11-1	10-1	Hollingsworth & Whitney Co.				Kaiser Steel Corp., common (initial)	25c	9-29	9-14
Gladding, McBean & Co.—				\$4 preferred (quar.)	\$1	10-1	9-14	\$1.46 preferred (initial quar.)	36½c	9-29	9-14
New common (initial quar.)	25c	10-20	10-5	Holly Development Co. (quar.)	1c	10-25	9-29	Kalamazoo, Allegan & Grand Rapids RR.—			
Glen-Gery Shale Brick (quar.)	10c	9-29	9-14	Holmes (D. H.) Co., Ltd. (quar.)	50c	10-1	9-15	Semi-annual	\$2.95	10-1	9-15
Glen Falls Insurance (N. Y.) (quar.)	50c	10-1	9-13	Holt (Henry) & Co. (quar.)	15c	9-28	9-21	Kansas City Power & Light Co.			
Glidden Company, common (quar.)	50c	10-1	8-31	Home Telephone & Telegraph Co. (Ft. Wayne)—				3.80% preferred (quar.)	95c	12-1	11-15
4½% convertible preferred (quar.)	56½c	10-1	8-31	Common	45c	9-29	9-25	4% preferred (quar.)	\$1	12-1	11-15
Above issue being called for redemption on Oct. 1 at \$52.50 per share plus this dividend.				5% preferred A (quar.)	62½c	10-1	9-22	Kansas City Southern Ry.			
Gloucester Electric Co.	\$1.75	9-28	9-18	Hooker Electrochemical Co.				4% non-cum. preferred (quar.)	\$1	10-15	9-29
Godchaux Sugars, Inc., class A (quar.)	\$1	10-1	9-18	\$4.25 preferred (quar.)	\$1.06¼	9-27	9-4	Kansas Gas & Electric, common (quar.)	50c	9-29	9-10
\$4.50 prior preferred (quar.)	\$1.12½	10-1	9-18	Hoover Ball & Bearing (quar.)	50c	10-1	9-20	4½% preferred (quar.)	\$1.12½	10-1	9-10
Gold & Stock Telegraph Co. (quar.)	\$1.50	10-1	9-15	Hoover Company, 4½% pfd. (quar.)	\$1.12½	9-29	9-20	4.28% preferred A (quar.)	\$1.07	10-1	9-10
Goldblatt Brothers, Inc. (quar.)	12½c	10-1	9-7	Holder's, Inc. (quar.)	25c	11-1	10-18	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
Golden Manitou Mines, Ltd.	15c	10-1	9-12	Horn & Hardart Baking (N. J.) (quar.)	\$2	9-28	9-18	Kansas-Nebraska Natural Gas Co.—			
Golden State, Ltd., common (quar.)	25c	10-15	9-24	Hoskins Mfg. Co. (quar.)	\$12½c	10-1	9-1	Common (quar.)	28c	10-1	9-15
4% preferred (quar.)	\$1	9-29	9-10	Hotel Gibson, 6% non-cum. pfd. (quar.)	40c	9-26	9-11	\$5 preferred (quar.)	\$1.25	10-1	9-15
Goodrich (B. F.) Co., common	50c	9-29	9-7	Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	\$1.50	10-1	9-20	Kansas Power & Light Co., com. (quar.)	28c	10-1	9-10
\$5 preferred (quar.)	\$1.25	9-29	9-7	Houston Natural Gas Corp., com. (quar.)	56½c	10-1	9-10	4½% preferred (quar.)	\$1.12½	10-1	9-10
Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	9-29	9-10	5% preferred (quar.)	62½c	10-1	9-14	4½% preferred (quar.)	\$1.06¼	10-1	9-10
Government Employees Ins. Co. (quar.)	30c	9-25	9-11	Houston Oil Co. (quar.)	50c	9-28	9-18	Kawneer Company (quar.)	40c	9-28	9-14
Grace (W. R.) & Co.—				Howell Electric Motors Co.	12½c	9-25	9-14	Kayne Company, 7% preferred (quar.)	\$1.75	10-1	9-20
8% preferred (quar.)	\$1.50	12-10	11-26	Humphreys Mfg. Co., common	30c	9-30	9-19	Kelley Island Lime & Transport Co. (quar.)	35c	9-28	9-14
8% preferred class A (quar.)	\$2	12-10	11-26	6% preferred (quar.)	\$1.50	9-30	9-19	Kelling Nut Co., 6% preferred (quar.)	30c	9-29	9-15
8% preferred class B (quar.)	\$2	12-10	11-26	Huron & Erie Mortgage (quar.)	\$1.50	9-30	9-19	Kellogg Company, common (quar.)	87½c	10-1	9-15
Grafton & Co., Ltd., class A (quar.)	\$25c	12-15	11-26	Hutting Sash & Door Co.—	\$1.50	10-1	9-15	3½% preferred (quar.)	62½c	10-1	9-15
Graham Paige Corp., 5% pfd. (resumed)	62½c	10-1	9-20	5% preferred (quar.)	\$1.25	9-30	9-19	Class B (quar.)	62½c	10-1	9-15
5% convertible preferred (resumed)	31¼c	11-1	10-10	5% preferred (quar.)	\$1.25	12-30	12-19	Kendall Company, \$4.50 pfd. (quar.)	\$1.12½	10-1	9-17
Grand Industries, Inc.	35c	10-5	9-14	Hydraulic-Press Brick Co.—				Kennecott Copper Corp.	\$1.25	9-29	8-31
Grand & Toy, Ltd.	115c	9-30	9-20	\$6 preferred (accum.)	\$1	11-1	10-19	Kentucky Stone Co., common (quar.)	37½c	10-15	9-10
Grand Union Co., 4½% preferred (quar.)	56½c	10-15	9-27	Hydraulic Press Mfg. Co., common	15c	9-28	9-21	Common (quar.)	37½c	1-15-52	1-8
Granite City Steel Co. (quar.)	55c	9-28	9-11	Ideal Cement Co. (quar.)	50c	9-29	9-14	Common (quar.)	37½c	4-15-52	4-8
Grant (W. T.) Company, common	37½c	10-1	9-5	Illinois Central RR. Co. (quar.)	75c	10-1	9-5	5% preferred (s-a)	\$1.25	1-15-52	1-8
3¾% preferred (quar.)	93¾c	10-1	9-5	Illinois Commercial Telephone Co.—				Kerr-Addison Gold Mines, Ltd. (interim)	\$20c	9-28	8-31
Gray Drug Stores (increased quar.)	25c	10-1	9-5	\$5.50 preferred (quar.)	\$1.37½	10-1	9-15	Kerr Mfg. Co., 6% partic. class A (quar.)	4½c	9-29	9-20
Great American Insurance Co. (N. Y.)—				\$4.75 preferred (quar.)	\$1.18¾	10-1	9-15	Keyes Fibre Co.—			
Quarterly	30c	10-15	9-20	Imperial Paper & Color Corp. (s-a)	30c	10-1	9-17	5.60% 1st preferred (quar.)	35c	10-1	9-10
Great Lakes Paper, Ltd., new com. (initial)	125c	9-29	9-10	Imperial Tobacco Co. of Canada, Ltd.—				\$3 class A (quar.)	75c	11-1	10-10
Class A preferred (quar.)	\$62½c	9-29	9-10	Ordinary (interim)	\$12½c	9-29	8-15	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20
Class B preferred (quar.)	130c	9-29	9-10	6% preference (s-a)	3c	9-29	8-15	Kilde (Walter) & Co., Inc.	35c	10-1	9-14
Great Lakes Power, 5% 1st pfd. (quar.)	31¼c	9-29	9-10	4% preference (quar.)	\$125c	11-1	9-18	Kimberly-Clark Corp., common (quar.)	60c	10-1	9-10
Great Lakes Steamship Co., common	50c	9-28	9-20	Income Foundation Fund, Inc. (quar.)	1¼c	9-24	9-18	4½% preferred (quar.)	\$1.12½	10-1	9-10
4½% preferred (quar.)	\$1.12½	9-28	9-20	Incorporated Investors	½c	9-24	9-18	Kimberly Corp. (quar.)	5c	10-2	9-1
Great Lakes Towing Co., common	25c	9-29	9-10	Independent Pneumatic Tool Co. (quar.)	25c	10-31	9-26	King-Seely Corp. (quar.)	50c	10-15	9-28
Great Southern Life Ins. (Houston) (quar.)	40c	12-10	12-1	Indiana Associated Telephone Corp.—	40c	9-28	9-17	Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-14
Great West Felt Co., Ltd.—				\$2.50 preferred (quar.)	62½c	10-1	9-15	Kingsport Press, Inc. (quar.)	20c	9-28	8-31
50c convertible pref. (quar.)	12½c	10-1	9-14	Indiana & Michigan Electric—				Kinney (G. R.) Company, Inc., com. (quar.)	35c	9-25	9-10
Quarterly	\$5	10-1	9-20	4½% preferred (quar.)	\$1.03½	10-1	9-17	Kirsch Company, common (quar.)	10c	10-1	9-20
Great Western Sugar Co., common (quar.)	30c	10-2	9-10	Indianapolis Power & Light Co.—				\$1.50 preferred (quar.)	37½c	10-1	9-20
7% preferred (quar.)	\$1.75	10-2	9-10	Common (increased)	50c	10-15	10-2	Knott Hotels Corp. (quar.)	32½c	9-27	9-19
Green Mountain Power, common (initial)	25c	10-1	8-31	4.20% preferred (quar.)	\$1.05	10-1	9-17	Koppers Company, Inc., common (quar.)	50c	10-1	9-12
Greenfield Tap & Die Corp.				4% preferred (quar.)	\$1	10-1	9-17	4% preferred (quar.)	\$1	10-1	9-12
Quarterly	50c	9-28	9-21	Indianapolis Water Co.				Kroehler Mfg., 4½% preferred (quar.)	\$1.12½	9-26	9-20
Greening (B.) Wire Co., Ltd.	15c	10-1	9-15	4½% preferred B (quar.)	\$1.06¼	10-1	9-10	4½% preferred (quar.)	\$1.12½	12-27	12-20
Extra	110c	10-1	9-15	5% preferred A (quar.)	\$1.25	10-1	9-10	Kroger Company—			
Greyhound Corp., common (quar.)	25c	10-1	9-10	Industrial Acceptance Corp., Ltd., com.	\$1.50	9-29	8-31	6% 1st preferred (quar.)	\$1.50	10-1	9-14
4½% preferred (quar.)	\$1.06¼	10-1	9-10	4½% preferred (quar.)	\$1.06¼	9-29	8-31	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Griesedieck Western Brewery Co., common	50c	10-1	9-17	5% conv. preferred (\$32 par) (quar.)	\$1.40c	9-29	8-31	La Plante-Choate Mfg. Co., Inc., common	10c	9-29	9-12
5% convertible preferred (quar.)	37½c	11-1	10-17	5% conv. preferred (\$25 par) (quar.)	\$1.14c	9-29	8-31	5% convertible preferred (quar.)	31¼c	11-1	10-15
Griegs Cooper, 5% 1st preferred (quar.)	\$1.25	10-1	9-25	5% preferred (quar.)	\$1.125	9-29	8-31	La Salle Extension University (quar.)	10c	10-10	9-23
Growth Companies, Inc.	10c	9-28	9-21	Ingersoll Machine & Tool Co., Ltd.—				Quarterly	10c	1-10-52	12-28
Gruen Watch Co. (quar.)	25c	10-1	9-14	50c participating A (quar.)	\$12½c	10-1	9-15	Labatt (John), Ltd. (quar.)	\$125c	10-1	9-14
Guardant Trust Co. (N. Y.) (quar.)	\$3	10-15	9-14	4% preferred (quar.)	\$1	10-1	9-15	Laclede-Christy Co. (quar.)	35c	10-1	9-10
Guardian Investment Trust (Hartford)—				Inglis (John) Co., Ltd.—	110c	10-1	9-20	Laclede Gas Co. (increased quar.)	12½c	10-2	9-21
\$1.50 preferred (s-a)	75c	10-1	9-17	Institutional Shares—				Laclede Steel Co. (quar.)	80c	9-27	9-13
Guardian Public Util. Inv. Trust (Hartford)—				Bank Group Shares (\$0.011 from net in-				Lake Shore Mines, Ltd.	110c	10-12	9-14
Preferred (s-a)	50c	10-1	9-17	Income and \$0.014 from security profits)	2½c	9-30	8-21	Lamaque Gold Mines, Ltd.	16c	10-1	8-21
Guardian Rail Shares Inv. Trust (Hartford)—				Insurance Co. of North America	50c	10-15	9-28	Lambert (Alfred) class A (quar.)	115c	9-29	9-19
Non-cumulative series I preferred	50c	10-1	9-17	Insurance Exchange Building (Chicago)—				Class B (quar.)	115c	9-29	9-19
Gulf Realty, 6% preferred (quar.)	\$1.50	9-28	9-18	Quarterly	27½c	10-1	9-17	Class A (quar.)	115c	12-31	12-20
Gulf Mobile & Ohio RR., common (quar.)	50c	9-29	9-10	Inter-City Baking Co., Ltd. (quar.)	\$20c	9-29	9-14	Class B (quar.)	115c	12-31	12-20
Common (quar.)	50c	12-28	12-8	Interlake Iron Corp.	25c	9-28	9-14*	Lambert Company (quar.)	50c	10-10	9-21
\$5 preferred (quar.)	\$1.25	9-29	9-10	Interlake Steamship Co.	50c	10-1	9-20	Lamson Corp. of Delaware	15c	9-29	9-24
\$5 preferred (quar.)	\$1.25	12-28	12-8	International Bronze Powders, common	\$130c	10-16	9-14	Lamson & Sessions Co., \$2.50 pfd. (quar.)	62½c	10-1	9-19
\$5 preferred (quar.)	\$1.25	3-31-52	3-11	6% participating preferred (quar.)	\$37½c	10-16	9-14	LaMont (M. H.), Inc., \$6 pfd. (s-a)	\$3	11-1	10-31
\$5 preferred (quar.)	\$1.25	6-30-52	6-10	International Cellulose Products Co.—				Landers, Frary & Clark (quar.)	40c	9-28	9-13
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15	Quarterly	75c	10-1	9-20	andis Machine Co. (quar.)	25c	11-15	11-5
Gulf Public Service Co. (quar.)	20c	10-1	9-15	International Harvester Co. com. (quar.)	50c	10-15	9-15	Lang (John A.) & Sons, Ltd. (quar.)	\$25c	10-1	9-20
Gypsum Lime & Alabastine of Canada, Ltd.—				International Metal Industries, Ltd.—				Langendorf United Bakeries, com. (quar.)	45c	10-15	9-29
Quarterly	140c	12-1	11-1	Class A (quar.)	165c	10-1	9-7	\$1.80 preferred (quar.)	45c	10-15	9-29
Hahn Brass Co., Ltd., common	15c	10-1	9-12	Class B (quar.)	165c	10-1	9-7	Latrobe Electric Steel	50c	9-28	9-18
Class A (quar.)	20c	10-1	9-12	4½% preferred (quar.)	\$1.12½	10-1	9-7	Lawyers Title Insurance (Richmond)—			
Haloid Company, common	35c	9-26	9-12	International Minerals & Chemical Corp.—				New common (initial quar.)	12½c	9-29	9-14
4% preferred (quar.)	\$1	9-26	9-12	Common (quar.)	40c	9-28	9-17	Le Roi Company, common	10c	9-29	9-22
Hamilton Bridge Co., Ltd. (quar.)	\$12½c	10-1	9-15	4% preferred (quar.)	\$1	9-28	9-17	4½% convertible preferred (quar.)	56½c	9-29	9-22
Extra	\$12½c	10-1	9-15	International Nickel Co. of Canada, Ltd.—				Leath & Company, common (quar.)	25c	10-1	9-15
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	11-25	11-5	7% preferred (\$100 par) (quar.)	\$1.75	11-1	10-2	\$2.50 preferred (quar.)	62½c	10-1	9-15
Hamilton Mfg. Co. (quar.)	20c	9-28	9-18	7% preferred (\$5 par) (quar.)	18¾c	11-1	10-2	Lees (James) & Sons Co.—			
Hammermill Paper Co.—				International Paper Co., common (quar.)	75c	9-24	8-31	3.85% preferred (quar.)	96¼c	11-1	10-15
4½% preferred (quar.)	\$1.12½	10-1	9-10	Intercontinental Power Co., Ltd. (quar.)	\$1	9-24	8-31	Lehman Corp.	30c	10-8	9-25
4½% preferred (quar.)	\$1.06¼	10-1	9-10	International Salt Co.	160c	10-15	9-15	Leich (Charles) & Co., 6% pfd. (quar.)	\$1	10-1	9-20
Hanover Bank (N. Y.) (quar.)	\$1	10-1	9-17	International Shoe Co. (quar.)	50c	10-1	9-14*	Leland Electric Co., common	9-24	9-26	9-15
Hanover Fire Insurance (N. Y.) (quar.)	40c	10-1	9-17	International Silver Co., 7% pfd. (quar.)	60c	10-1	9-14	Lerner Stores Corp., common (quar.)	37½c	10-15	10-2
Hanson-Van Winkle-Munning Co.	15c	9-28	9-14	International Telephone & Telegraph Corp.—				4½% preferred (quar.)	\$1.12½	11-1	10-19
Harbison-Walker Refractories				Inter-Ocean Securities Corp., 4% pfd. (s-a)	43¾c	10-1	9-12	Lewis (John H.) Fund, Inc.	8c	9-29	9-26
6% preferred (quar.)	\$1.50	10-20	10-5	Inter-Ocean Telegraph Co. (quar.)	15c	10-17	9-21*	Liberty Life Insurance (Greenville, S. C.)—			
Harbor Plywood Corp. (quar.)	20c	10-1	9-12	Interstate Bakeries Corp., common (quar.)	50c	10-1	9-14	Quarterly	30c	10-1	9-24
Harding Carpets, Ltd. (quar.)	\$20c	10-1	9-15	\$4.80 preferred (quar.)	\$1.20	9-29	9-20	Quarterly	30c	12-31	12-24
Harnischfeger Corp., common (quar.)	20c	10-1	9-19	Interstate Company, common (interim)	10c	9-30	9-15	Liberty Loan			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Magor Car Corp. (quar.)	25c	9-28	9-14	Mount Royal Metal Co., Ltd.	115c	10-1	9-14	Old Colony Insurance Co. (Boston) (quar.)	50c	10-1	9-14
Mahoning Coal Railroad Co. (reduced)	\$10	10-1	9-24	Mrs. Tucker's Foods (quar.)	25c	9-29	9-15	Old Line Life Insurance Co. of America—			
Mailman Corp., Ltd.				Mueller Brass Co.	30c	9-27	9-13	Quarterly	20c	9-24	9-14
Convertible priority shares	125c	9-29	9-13	Mufurax Copper Mines Ltd. (interim)	as 3/3d	10-15	9-21	Old Town Corp. (quar.)	30c	10-1	9-21
Maine Central RR., 6% prior pfd. (quar.)	\$1.50	10-1	9-24	Mullins Mfg. Co. (quar.)	40c	10-1	9-15	Old Industries, 4% preferred A (quar.)	\$1	9-29	9-19
Maine Public Service Co., common (quar.)	25c	10-1	9-14	Munising Wood Products Co., Inc.				Oliver Corp.	60c	10-2	9-7
5 1/2% preferred (quar.)	27 1/2c	10-1	9-14	5% convertible preferred (quar.)	12 1/2c	9-28	9-14	Omar, Inc.	25c	9-29	9-15
Malden Electric Co.	90c	9-28	9-18	Murphy (G. C.) Co., 4 3/4% pfd. (quar.)	\$1.18 1/2c	10-2	9-17	Stock dividend	2 1/2c	12-5	11-20
Malden & Melrose Gas Light Co.	15c	9-28	9-18	Murphy Paint Co., Ltd. (quar.)	120c	9-28	9-14	Omnibus Corp., common	25c	10-1	9-14
Manati Sugar Co. (irreg.)	\$1.25	9-28	9-21	Murray Corp. of America, 4% pfd. (quar.)	50c	10-1	9-20	8% preferred (quar.)	\$2	10-1	9-14
Mansfield Tire & Rubber				Murray Ohio Mfg. Co. (quar.)	37 1/2c	10-1	9-21	Ontario Loan & Debiture Co. (quar.)	\$1.25	10-1	9-15
6% preferred (quar.)	30c	10-1	9-15	Muskegon Piston Ring Co. (irreg.)	30c	9-29	9-7	Ontario Steel Products Co., Ltd., com. (quar.)	\$1	11-15	10-15
Manufacturers Trust Co. (N. Y.) (quar.)	60c	10-15	9-18	Muter Company (quar.)	15c	9-30	9-15	7% preferred (quar.)	\$1.75	11-15	10-15
Mar-Tex Realization	5c	12-1	11-15	Mutual Chemical Co. of America—	\$1.50	9-28	9-20	Opelika Mfg. Co. (quar.)	27 1/2c	10-1	9-15
Maracaibo Oil Exploration Corp.	15c	9-27	9-17	6% preferred (quar.)	\$1.50	12-28	12-20	Orange & Rockland Electric			
Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-20	6% preferred (quar.)	15c	9-29	9-20	4% preferred (quar.)	\$1	10-1	9-21
Marine Midland Corp. (increased)	15c	10-1	9-14	Mutual Fund of Boston	4c	10-15	9-29	Oswego Falls Corp.—			
Maritime Telegraph & Telephone Co., Ltd.—				Mutual System, Inc., common (quar.)	2c	10-15	9-29	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-15
Common (quar.)	120c	10-15	9-20	Extra	37 1/2c	10-15	9-29	Oxford Paper Co., common (stock dividend)	100%	9-25	8-27
7% preferred (quar.)	117 1/2c	10-15	9-20	6% preferred (quar.)	75c	9-28	9-17	Pabco Products, Inc., common (quar.)	15c	9-27	9-8
Market Basket Corp. (Calif.), com. (quar.)	20c	10-1	9-20	Myers (F. E.) & Brothers Co.	25c	9-27	9-14	4% preferred (quar.)	\$1	10-15	10-1
\$1 preferred (quar.)	20c	10-1	9-20	Nachman Corp.	50c	9-28	9-4	Pacific American Investors, Inc.—			
Marlin-Rockwell Corp.	10c	10-1	9-14	Nash-Kalvinator Corp. (quar.)				\$1.50 preference (quar.)	37 1/2c	10-5	9-15
Marsh (M.) & Son (quar.)	20c	10-1	9-14	Nash-Kalvinator Corp., Inc. (irreg.)				Pacific Gas & Electric (quar.)	50c	10-15	9-21
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4c	9-30	9-15	(20c from net investment income, and 25c from net securities profits)	45c	9-25	9-15	Pacific Indemnity Co. (quar.)	75c	10-1	9-15
Marshall-Wells, 6% preferred (quar.)	\$1.50	10-1	9-21	National Biscuit Co., common (quar.)	50c	10-15	9-7	Pacific Intermountain Express	50c	10-1	9-19
Martel Mills Corp., common (quar.)	25c	9-28	9-12	National Breweries, Ltd., common (quar.)	125c	10-1	9-4	Pacific Lgnting, \$4.40 pfd. (quar.)	\$1.10	10-15	9-20
Extra	125c	9-28	9-12	7% preferred (quar.)	144c	10-1	9-4	\$4.50 preferred (quar.)	\$1.12 1/2c	10-15	9-20
\$3 preferred (quar.)	75c	9-28	9-12	National Cash Register Co. (quar.)	65c	10-15	9-29	Pacific Public Service Co. (quar.)	25c	9-28	9-18
Maryland Drydock Co., common (quar.)	31 1/4c	10-1	9-14	National City Bank (N. Y.) (quar.)	50c	11-1	10-11	Pacific Telephone & Telegraph Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-14	National City Lines, Inc.				Common (quar.)	\$1.75	9-28	9-27
Mascot Oil Co.	1c	9-25	9-14	\$4 preferred A (quar.)	\$1	10-1	9-14	6% preferred (quar.)	\$1.50	10-15	9-13
Massachusetts Investors Second Fund, Inc.	14c	9-25	8-31	National Electric Welding Machines (quar.)	5c	10-30	10-20	Pacific Tin Consolidated Corp.	15c	9-28	9-20
Matheson Chemical Corp., common (quar.)	40c	9-28	9-4	National Fire Insurance Co. (Hartford)—				Page Hersey Tubes, Ltd.	155c	10-1	9-14
7% preferred (quar.)	\$1.75	9-28	9-4	Quarterly	50c	10-1	9-17	4% preferred (quar.)	\$1	10-1	9-14
Mays (J. W.), Inc. (quar.)	17 1/2c	10-1	9-14	National Grocers Co., Ltd., com. (quar.)	115c	10-1	9-13	Pal Blade Co., 5% preferred (quar.)	62 1/2c	9-30	9-15
McBee Company, common (increased)	15c	10-1	9-18	\$1.50 preferred (quar.)	\$37 1/2c	10-1	9-13	Pantex Mfg. Corp., 6% preferred (accum.)	37 1/2c	10-1	9-21
5 1/2% preferred (quar.)	\$1.37 1/2c	10-1	9-18	National Gypsum Co. (quar.)	35c	10-1	9-17	Parmex Pictures Corp. (quar.)	50c	9-28	9-19
McCord Corporation, \$2.50 pfd. (quar.)	62 1/2c	9-28	9-12	National Hosiery Mills, Ltd., class B	150c	10-1	9-1	Parmer Transportation Co. (quar.)	12 1/2c	9-26	9-14
McCroly Stores Corp., common (quar.)	25c	9-28	9-18	60c class A (quar.)	115c	10-1	9-1	Parmer Iron & Steel (quar.)	40c	12-20	12-15
3 1/2% preferred (quar.)	87c	10-1	9-18	60c class A (quar.)	115c	1-2-52	12-1	Peninsular Metal Products Corp.	5c	10-3	9-20
McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17	National Investors Corp.	10c	10-20	9-26	Peninsular Telephone, common (quar.)	62 1/2c	10-1	9-15
McKay Machine Co.	40c	10-1	9-20	National Lead Co., common (quar.)	50c	9-28	9-7	Common (quar.)	62 1/2c	1-15-52	12-15
McKee (Arthur G.) & Co., cl. B (increased)	\$1.25	10-1	9-20	Extra	25c	9-28	9-7	\$1 preferred (quar.)	25c	11-15	11-5
McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	6% preferred B (quar.)	\$1.50	11-1	9-11	\$1 preferred (quar.)	25c	2-15-52	2-5
McQuay-Norris Mfg. (quar.)	25c	10-1	9-15	National Linen Service Corp., common	10c	9-28	9-15	\$1.32 preferred (quar.)	33c	11-15	11-5
Meacham & Co. (quar.)	15c	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2c	10-3	9-15	\$1.32 preferred (quar.)	33c	2-15-52	2-5
Meacham & Co. (quar.)	15c	10-1	9-15	5% preferred (quar.)	\$1.25	10-3	9-15	Penney (J. C.) Co.	50c	10-1	9-7
Merchants Acceptance Corp., common	25c	10-1	9-15	National Motor Bearing Co., Inc. (quar.)	40c	10-1	9-20	Pennsylvania Glass Sand Corp.—			
Class A (reduced quar.)	37 1/2c	10-1	9-15	National Pressure Cooker Co. (quar.)	25c	9-29	9-15	Common (quar.)	25c	10-1	9-10
\$1.50 preferred (quar.)	37 1/2c	10-1	9-15	National Radiator Co.	15c	10-1	9-7	5% preferred (quar.)	\$1.25	10-1	9-10
Merchants Bank of N. Y. (quar.)	60c	9-28	9-10	National Rubber Machinery Co.	25c	9-28	9-14	Pennsylvania Power & Light Co.—			
Merk & Company, old common (quar.)	50c	10-1	9-12	National Shares Corp.	15c	10-13	9-28	Common (quar.)	40c	10-1	9-10
New common (initial quar.)	16 1/2c	10-1	9-12	National Stamping Co. (quar.)	5c	9-28	9-20	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-10
\$3.50 preferred (quar.)	87 1/2c	10-1	9-12	Special	5c	9-28	9-20	4 1/2% 2nd preferred (quar.)	\$1.12 1/2c	10-1	9-10
Meredith Publishing Co. (quar.)	25c	9-28	9-10	National Standard Co. (quar.)	75c	9-25	9-15	4.00% preferred (quar.)	\$1.15	10-1	9-10
Mergenthaler Linotype Co. (quar.)	40c	9-25	9-12	National Starch Products, Inc.—				Pennsylvania Telephone Corp.—			
Extra	95c	9-25	9-12	\$1.40 preferred (quar.)	35c	11-1	10-31	\$2.10 preferred (quar.)	52c	10-1	9-15
Mesta Machine Co.	62 1/2c	10-1	9-17	National Steel Car Corp., Ltd. (quar.)	\$37 1/2c	10-15	9-15	Common (quar.)	50c	10-1	9-15
Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	9-28	9-20	Special	150c	10-15	9-15	\$5 preferred (quar.)	\$1.25	10-1	9-15
Metals Disintegrating Co., common	10c	9-28	9-14	National Sugar Refining Co. (quar.)	50c	10-1	9-14	1st preferred (s-a)	\$3.50	10-1	9-25
4 1/2% preferred (quar.)	\$1.12 1/2c	9-30	9-20	National Supply Co., common (quar.)	40c	10-1	9-17	Penton Publishing Co., common	25c	10-1	9-19
Metropolitan Brick (quar.)	20c	9-29	9-4	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-17	Class A (quar.)	37 1/2c	10-1	9-19
Metropolitan Building Co. (quar.)	30c	10-1	9-24	National Terminals Corp. (quar.)	25c	9-29	9-20	Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-7
Quarterly	30c	12-20	12-12	National Tool Co.	10c	9-29	9-21	Peoples Gas Light & Coke Co. (quar.)	\$1.50	10-15	9-21
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	10-1	9-5	National Union Fire Insurance (Pgh.) (quar.)	40c	9-24	9-10	Perry-Pay Co.	50c	9-29	9-19
3.85% preferred (quar.)	96 1/4c	10-1	9-5	Nehi Corporation (quar.)	17 1/2c	10-1	9-20	Pet Milk Co., common (quar.)	25c	10-1	9-11
3.90% preferred (quar.)	97 1/2c	10-1	9-5	New Britain Machine (increased quar.)	75c	9-29	9-14	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-11
4.35% preferred (quar.)	\$1.08 1/4c	10-1	9-5	New Brunswick Telephone Co., Ltd. (quar.)	115c	10-15	9-29	Pfizer (Charles) & Co.—			
Miami Copper Co.	50c	10-8	9-24	New England Electric System (quar.)	20c	10-1	9-17	3 1/2% preferred (quar.)	87 1/2c	9-29	9-19
Michaels, Stern & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2c	11-30	11-16	New England Insurance Co. (quar.)	25c	10-1	9-14	4% 2nd preferred (initial)	98c	9-29	9-19
Michigan Associated Telephone—				New England Power, 6% preferred (quar.)	\$1.50	10-1	9-19	Philadelphia Company, common	15c	10-19	9-28
5.40% preferred (quar.)	67 1/2c	10-1	9-15	New England Telephone & Telegraph	82	9-28	9-10	\$5 preference (quar.)	\$1.25	10-1	9-10
Michigan Bumper Corp. (quar.)	20c	10-12	9-21	New Hampshire Fire Insurance Co. (quar.)	50c	10-1	9-31	6% preferred (s-a)	\$1.50	11-1	10-1
Michigan Gas & Electric Co. (increased)	45c	9-28	9-24	New Orleans Public Service, com. (quar.)	56 1/4c	10-1	9-10	Philadelphia Dairy Products—			
Michigan Steel Castings Co.	15c	9-29	9-4	4 1/4% preferred (quar.)	\$1.18 1/2c	10-1	9-10	\$4.50 1st preferred (quar.)	\$1.12 1/2c	10-1	9-14
Mid-States Equipment, 7% conv. pfd. (quar.)	55c	10-1	9-20	New Haven Gas Light	40c	9-28	9-17	\$4.50 1st preferred (quar.)	\$1.12 1/2c	1-2-52	12-14
Middle South Utilities (quar.)	30c	10-1	9-11	New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7	\$4 non-cum. 2nd pfd. (quar.)	\$1	10-1	9-14
Midland Steel Products Co., com. (quar.)	75c	10-1	9-7	4.05% preferred (quar.)	\$1.01 1/4c	10-1	9-7	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14
8% preferred (quar.)	\$2	10-1	9-7	New Jersey Water, \$4.25 preferred (quar.)	\$1.06 1/4c	10-1	9-10	Philadelphia Electric Co., common	37 1/2c	9-30	9-4
\$2 non-cum. preferred (quar.)	50c	10-1	9-7	New York, Chicago & St. Louis RR.				\$1 pref. common (quar.)	25c	9-30	9-4
Midvale Company	25c	10-1	9-14	6% preferred A (quar.)	\$1.50	10-1	9-7	Philadelphia & Reading Coal & Iron Co.	35c	9-29	9-14
Midwest Piping & Supply	50c	10-15	10-5	N. Y. City Omnibus Corp. (irreg.)	\$1	9-27	9-11	Philadelphia Suburban Transportation Co.—			
Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-8	5.60% preferred (quar.)	35c	10-1	9-17	5% preferred (quar.)	62 1/2c	10-1	9-15
4 1/2% preferred (quar.)	56 1/4c	10-1	9-8	N. Y. & Honduras Rosario Mining Co.—				Philo Corporation—			
Miller Mfg. Co., common (quar.)	7 1/2c	9-28	9-18	Interim	75c	9-26	9-19	3 1/4% preferred A (quar.)	93 1/4c	10-1	9-15
Convertible class A (quar.)	15c	10-15	10-5	New York State Electric & Gas—				Phoenix Glass Co.	75c	9-24	9-10
Miller-Wohl Co., common (quar.)	10c	10-1	9-18	3 1/4% preferred (quar.)	93 1/4c	10-1	9-7	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-14
4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-18	\$4.50 preferred (quar.)	\$1.12 1/2c	10-1	9-7	Pickering Lumber Corp.	65c	9-28	9-21
Minnesota Fund, Inc.	15c	9-25	8-31	4 1/2% preferred (1949 series)	\$1.12 1/2c	10-1	9-7	Pierce Governor Co. (increased)	30c	9-28	9-19
Minnesota Power & Light Co.—				N. Y. Trust Co. (quar.)	\$1	10-1	9-14	Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	10-15	10-1
5% preferred (quar.)	\$1.25	10-1	9-17	New York Water Service (quar.)	20c	9-28	9-21	Pioneer Fund, Inc.—			
Mission Appliance Corp. (quar.)	20c	9-24	9-10	Newark Telephone (Ohio)				(From realized capital gains)	20c	9-15	9-12
Mission Dry Corp. (quar.)	5c	9-28	9-14	6% preferred (quar.)	\$1.50	10-10	9-29	Piper Aircraft, 4 1/2% pfd. (accum.)	22 1/2c	10-15	10-1
Mississippi Glass Co., common	10c	9-28	9-14	Newberry (J. J.) Company, com. (quar.)	50c	10-1	9-15	Pitney-Bowes, Inc.—			
4% preferred (quar.)	50c	9-28	9-18	3 1/4% preferred (quar.)	93 1/4c	11-1	10-16	4 1/4% preferred (quar.)	53 1/2c	10-1	9-20
Mississippi River Corp., 4.60% pfd. (quar.)	\$1.15	10-1	9-15	Newport Electric Corp.	93 1/4c	10-1	9-14	4 1/4% preferred B (initial quar.)	53 1/2c	10-1	9-20
Mississippi River Fuel Corp. (quar.)	50c	9-28	9-7	Newport Industries, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4c	10-1	9-14				

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Pyle-National Co., common (quar.)	30c	10-1	9-15	Sheep Creek Gold Mines, Ltd.—				Teck-Hughes Gold Mines	15c	10-1	8-21
8% preferred (quar.)	\$2	10-1	9-15	Increased quarterly	43c	10-15	9-29	Telluride Power, 6% preferred (quar.)	\$1.50	10-1	9-15
Pyrene Manufacturing Co.	20c	10-1	9-14	Shell Oil Co. (quar.)	75c	9-28	9-14	Temple Coal, \$6 conv. pfd. (accum.)	25c	9-25	9-10
Quaker City Fire & Marine Ins. Co. (quar.)	35c	9-29	7-19	Shellmar Products Corp., common (quar.)	50c	10-1	9-15	Tennessee Gas Transmission Co.—			
Quaker Oats Co., common (irreg.)	35c	10-10	9-12	4% preferred (quar.)	59 3/4c	9-29	9-15	Common (quar.)	35c	10-1	9-7
6% preferred (quar.)	\$1.50	11-30	11-2	Sheraton Corp. of America, common (quar.)	15c	11-1	10-11	4.10% preferred (quar.)	\$1.02 1/2	10-1	9-7
Quebec Manitou Mines, Ltd.	12c	10-1	9-12	\$1.25 conv. preferred (quar.)	31 1/4c	10-1	9-25	4% preferred (quar.)	\$1.06 1/4	10-1	9-7
Quebec Telephone Corp., class A (s-a)	\$37 1/2c	10-1	9-1	Shuron Optical Co., Inc. (quar.)	35c	9-28	9-14	4.65% preferred (quar.)	\$1.15	10-1	9-7
5% preferred (quar.)	125c	10-1	9-1	Extra	15c	9-28	9-14	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-7
R & M Bearings (Canada) Ltd., cl. A (quar.)	127c	10-1	9-15	Sicks Breweries, Ltd. (quar.)	130c	9-29	8-30	5.10% preferred (quar.)	\$1.16	10-1	9-7
Extra	110c	10-1	9-15	Sicks' Seattle Brewing & Malting Co. (quar.)	5c	9-28	9-18	Tennessee Products & Chemical Corp.—			
RKO Theaters Corp. (initial)	10c	10-15	9-28	Silver Miller Mines, Ltd.	15c	10-31	10-12	8% preferred (quar.)	10c	10-1	9-15*
Radio Corp. of America				Silverwood Dairies, Ltd., class B	110c	10-1	8-31	\$4.58 preferred (quar.)	\$1	11-1	10-15
\$3.50 convertible 1st preferred (quar.)	87 1/2c	10-1	9-17	Class A (quar.)	115c	10-1	8-31	Texas Electric Service, \$4 pfd. (quar.)	\$1.14	10-1	9-15
Ralston Purina Co., 3 3/4% pfd. (quar.)	93 3/4c	10-1	9-4	Silverwood Western Dairies, 5% pfd. (quar.)	\$1.25	10-1	8-31	\$4.58 preferred (quar.)	\$1	11-1	10-15
Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	10-1	9-15	Simplex Paper Corp. (quar.)	25c	10-3	9-22	Texas Power & Light Co., \$4 pfd. (quar.)	\$1.14	10-1	10-10
Reading Corp., 4% 2nd preferred (quar.)	50c	10-11	9-20	Skenandoa Rayon, 5% prior pfd. (quar.)	\$1.25	10-1	9-17	4.56% preferred (quar.)	\$1.14	10-1	10-10
Reading Tube Corp.—				5% class A preferred (quar.)	\$1.25	10-1	9-17	Texas Utilities Corp. (increased)	42c	10-1	8-31
Class A 50c participating. (This payment clears all arrears)	50c	10-22	10-1	Gloss-Sheffield Steel & Iron Co.—				Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-10
Real Silk Hosiery Mills, Inc.				Quarterly	75c	12-20	12-10*	Texton, Inc. (N. H.), \$2.30 pfd. (quar.)	57 1/2c	10-1	9-10
5% prior preferred (quar.)	\$1.25	10-1	9-14	Smith (L. C.) & Corona Typewriters, Inc.—				Texton Incorporated (R. I.), com. (quar.)	50c	10-1	9-10
Red Owl Stores, 4 1/4% pfd. A (quar.)	\$1.18 1/2	10-1	9-13	Quarterly	50c	9-29	9-20	\$1.25 convertible preferred (quar.)	31 1/4c	10-1	9-10
Reed Roller Bit Co. (quar.)	25c	9-29	9-21	Smith (A. O.) Corp. (increased)	50c	11-1	10-1	Thermatomic Carbon	\$4	9-28	9-17
Regent Knitting Mills, Ltd.—				Smith, Kline & French Laboratories (quar.)	25c	9-28	9-19	Thermoid Company (quar.)	20c	9-28	9-14
\$1.60 non-cum. preferred (quar.)	140c	12-1	11-15	Smith (Howard) Paper Mills (quar.)	175c	10-1	9-14	Thomaston Cotton Mills			
Reliable Stores Corp. (quar.)	40c	10-1	9-24	\$2 preferred (quar.)	150c	10-30	9-29	Quarterly	25c	10-1	9-15
Reliance Manufacturing Co.				Sonotone Corp., 4% pfd. (quar.)	\$1	10-1	9-22	Quarterly	25c	1-2-52	12-15
3 1/2% convertible preferred (quar.)	87 1/2c	10-1	9-17	\$1.25 conv. preferred A (quar.)	8c	9-28	9-4	Quarterly	25c	4-2-52	3-15
Remington Rand, Inc., common (quar.)	25c	10-1	9-7	Sorg Paper Co., common	31 1/4c	9-28	9-15	Thorofare Markets, Inc., common (quar.)	25c	10-1	9-14*
\$4.50 preferred (quar.)	\$1.12	10-1	9-7	5 1/2% preferred (quar.)	25c	9-25	9-15	5% non-cum. conv. pfd. series B (quar.)	31 1/4c	10-1	9-14*
Renfrew Textiles, Ltd., cl. A partic. (quar.)	115c	10-1	9-17	South American Gold & Platinum Co.	\$1.38	10-1	9-15	5% conv. preferred initial series (quar.)	31 1/4c	10-1	9-14*
Renold-Coventry, Ltd., class A (quar.)	127c	10-1	9-15	Extra	12 1/2c	10-2	9-21	Thrift Stores, Ltd. (quar.)	120c	10-1	9-14
Extra	115c	10-1	9-15	South Atlantic Gas Co., common (quar.)	5c	10-2	9-21	Thrifty Drug Stores, Inc.			
Class A (quar.)	128c	1-2-52	12-15	5% preferred (quar.)	17 1/2c	10-1	9-15	4 1/2% preferred A (quar.)	\$1.12 1/2	9-30	9-10
Extra	15c	1-2-52	12-15	South Carolina Electric & Gas Co.—	\$1.25	10-1	9-15	4 1/4% preferred B (quar.)	\$1.06 1/4	9-30	9-10
Republic Investors Fund	4c	9-24	9-14	Common (quar.)	15c	10-1	9-17	Timely Clothes, Inc. (quar.)	25c	10-1	9-20
Republic Pictures Corp.—				4.60% preferred (quar.)	57 1/2c	10-1	9-17	Tip Top Canners, Ltd., class A (s-a)	125c	10-1	9-20
\$1 convertible preferred (quar.)	25c	10-1	9-12	5% preferred (quar.)	62 1/2c	10-1	9-17	Tip Top Tailors, Ltd.	115c	10-1	9-4
Republic Steel Corp., common (quar.)	75c	10-2	9-10	South Penn Oil Co. (quar.)	50c	9-26	9-12	Tishman Realty & Construction (quar.)	35c	9-25	9-17
6% convertible prior preferred (quar.)	\$1.50	10-1	9-10	South Pittsburgh Water, 4 1/4% pfd. (quar.)	\$1.12 1/2	10-15	10-1	Extra stock dividend (35 shares of new 5% preferred \$20 par for each 100 shares of common held). This payment was approved by the common stockholders at a special meeting held on Sept. 12		9-25	9-17
Republic Supply, (Calif.)	35c	10-25	9-25	South Porto Rico Sugar Co., com. (irreg.)	\$2	9-26	9-10	Tobin Packing Co., Inc., common (quar.)	15c	10-1	9-15
Revere Racing Association, Inc.	20c	10-15	10-1	8% preferred (quar.)	50c	9-26	9-10	7% preferred (quar.)	\$1.75	10-1	9-15
Reynolds Metals Co., common	25c	10-1	9-20*	Southam Co., Ltd.	125c	9-28	9-13	Tooke Brothers, Ltd. (interim)	110c	10-3	9-15
5 1/2% convertible preferred (quar.)	\$1.37 1/2	10-1	9-20*	Southeastern Public Service Co.—				Toronto General Trusts Corp.	135c	10-1	9-7
Reynolds (R. J.) Tobacco				Common (increased, quar.)	12 1/2c	10-1	9-20	Toronto Iron Works, Ltd., common (quar.)	120c	10-1	9-15
3.60% preferred (quar.)	90c	10-1	9-10	6% preferred (initial)	41 1/4c	10-1	9-20	Class A (quar.)	120c	10-1	9-15
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-10	Southeastern Telephone Co. (quar.)	20c	9-29	9-20	Toronto Mortgage Co. (quar.)	\$1.25	10-1	9-15
Rhineland Paper Co.	40c	9-29	9-20	Southern Advance Bag & Paper (quar.)	25c	9-28	9-4	Traders Finance Corp., Ltd., class A (quar.)	150c	10-1	9-15
Rhodesian Selection Trust, Ltd. (final)	20c	10-15	9-21	Extra	12 1/2c	9-28	9-4	Class B (quar.)	150c	10-1	9-15
Rice-Six, Inc.				Southern California Edison				4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
7% 1st preferred (quar.)	\$1.75	10-1	9-15	5% original preferred (quar.)	50c	9-30	9-5	Trailmobile Co., 4 1/4% conv. pfd. (entire issue called for redemption on Oct. 1 at \$53.50 per share plus this dividend)	58 1/2c	10-1	9-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	4.32% preferred (quar.)	27c	9-30	9-5	Trane Company (quar.)	62 1/2c	11-1	10-12
Richardson Co.	35c	9-28	9-14	Southern Canada Power, Ltd., com. (quar.)	\$1.50	10-15	9-20	Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/4c	10-15	10-5
Rieke Metal Products Corp., com. (irreg.)	75c	9-29	9-15	6% participating preferred (quar.)	\$1.50	10-15	9-20	Tri-Continental Corp., common (irreg.)	15c	10-16	10-1
Stock dividend	10c	9-29	9-15	Participating	120c	10-15	9-20	\$6 preferred (quar.)	\$1.50	10-1	9-21
Ritter Company, Inc., common (quar.)	50c	10-1	9-21	Southern Indiana Gas & Electric Co.—				Trico Products Corp. (quar.)	62 1/2c	10-1	9-18
5% preferred (quar.)	\$1.25	10-1	9-21	Common (quar.)	37 1/2c	9-29	9-10	Trinity Universal Insurance Co. (Dallas)—			
Riverside Cement Co., class A (accum.)	50c	10-1	9-7	4.80% preferred (quar.)	\$1.20	11-1	10-15	Quarterly	25c	11-15	11-10
Roan Antelope Copper Mines, Ltd. (interim)	10c	10-15	9-21	Southern Oxygen Co. (quar.)	50c	9-29	9-19	20th Century-Fox Film Corp. (quar.)	50c	9-29	9-7
Robertson (P. L.) Mfg. Co., Ltd.	150c	10-1	9-20	Southern Railway Co.—				Twin City Rapid Transit Co.—			
Robinson, Little & Co., Ltd., com. (quar.)	120c	9-29	9-15	Mobile & Ohio stock trust (s-a)	\$2	10-1	9-14	Common (reduced quar.)	25c	10-2	9-21
Rochester-American Insurance Co. (quar.)	30c	10-15	9-20	Southwestern Gas & Electric				5% conv. prior preferred (quar.)	62 1/2c	10-2	9-21
Rochester Telephone Corp., common (quar.)	20c	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	9-15	Twin Coach Co., \$1.50 conv. pfd. (accum.)	\$1.12 1/2	10-1	9-21
4 1/2% 1st preferred series A (quar.)	\$1.12 1/2	10-1	9-15	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15	Payment shown above is for the three quarters ending June 30, Sept. 30 and Dec. 31, 1950.			
Rockwood & Co.—				Southwestern Life Insurance (Dallas, Tex.)				208 South La Salle St. Corp.			
5% preferred A (quar.)	\$1.25	10-2	9-15	Quarterly	40c	10-15	10-10	Quarterly	62 1/2c	10-1	9-20
5% preferred (quar.)	\$1.25	10-2	9-15	Common	7c	12-10	12-1	Udylly Corp. (quar.)	35c	10-15	10-1
5% prior preferred (quar.)	\$1.25	10-2	9-15	Sovereign Investors, Inc. (quar.)	10c	9-28	9-14	Underwriters Trust Co. (N. Y.) (quar.)	\$1	9-26	9-15
Roeser & Pendleton, Inc. (quar.)	50c	10-1	9-14	Springfield Fire & Marine Insurance Co.				Union Acceptance, Ltd., 60c pfd. (quar.)	115c	10-1	9-15
Rome Cable Corp., common	25c	10-1	9-12	Quarterly	50c	10-1	9-7	Union Asbestos & Rubber Co. (quar.)	25c	10-1	9-10
4% convertible preferred (quar.)	30c	10-1	9-12	Square D Company (quar.)	35c	9-30	9-18	Union Investment Co. (quar.)	15c	10-1	9-17
Roos Brothers, Inc. (quar.)	50c	9-29	9-11	Squibb (E. R.) & Sons				Union Mfg. Co. (quar.)	40c	9-28	9-7
Rowe Corporation (quar.)	20c	9-28	9-1	\$4 preferred (quar.)	\$1	11-1	10-15	Union Pacific Railroad Co., common (quar.)	\$1.25	10-1	9-4
Royal Typewriter Co., common (quar.)	50c	10-15	9-28	\$4 series A preferred (quar.)	\$1	11-1	10-15	4% preferred (s-a)	\$1	10-1	9-4
7% preferred (quar.)	\$1.75	10-15	9-28	Standard Factors Corp., common	7 1/2c	9-28	9-18	Union Stock Yards Co. of Omaha, Ltd.	\$1	9-30	9-20
Ruberoid Company	75c	9-25	9-10	75c preferred (quar.)	13 1/2c	9-28	9-18	Union Sulphur & Oil Corp. (quar.)	75c	10-9	9-28
Russell (R. C.) Company (quar.)	30c	10-1	9-20	Standard Fruit & Steamship Corp., common	25c	10-1	9-17	Union Twist Drill Co.	75c	9-29	9-22
Russell Industries, Ltd., common (quar.)	125c	9-29	9-14	\$3 participating preference (quar.)	75c	10-1	9-17	United Biscuit Co. of America			
7% preferred (quar.)	\$1.75	9-29	9-14	Participating convertible preferred	\$31 1/4c	10-1	9-14	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	12-3
Saco-Lowell Shops (quar.)	25c	9-25	9-10	Standard Fuel Co., Ltd.—				United Can & Glass Co.—			
Extra	25c	9-25	9-10	4 1/2% redeemable preferred (quar.)	\$56 1/4c	11-1	10-15	Series A preferred (quar.)	56 1/4c	9-28	9-14
Safety Car Heating & Lighting Co., Inc.—				Standard Gas & Electric, \$6 pfd. (accum.)	\$1.50	10-25	9-28	United Dye & Chemical Corp.—			
Quarterly	25c	10-1	9-10	\$7 preferred (accum.)	\$1.75	10-25	9-28	7% preferred (accum.)	\$1.75	10-1	9-21
Sawway Stores, Inc., common (quar.)	60c	10-1	9-19	Standard Holding Corp., class A	12 1/2c	10-10	9-26	United Fruit Co. (quar.)	75c	10-15	9-6
4% preferred (quar.)	\$1	10-1	9-19	Class B	12 1/2c	10-10	9-26	Extra	50c	10-15	9-6
Saugunay Power Co., 4 1/4% pfd. (quar.)	\$1.06	10-1	9-7	Standard Oil Co. (Ohio)				United Fuel Investments, Ltd.—			
St. John Dry Dock Co., Ltd.				3 3/4% preferred A (quar.)	93 3/4c	10-15	9-21	6% preferred A (quar.)	\$1.75	10-1	9-7
4 1/2% 1st preferred (quar.)	\$1.12 1/2	10-1	9-21	Standard Paving & Materials, Ltd.—				United Gas Corp. (quar.)	25c	10-1	9-10
St. Joseph Light & Power Co.				Common (s-a)	150c	10-1	9-14	United Gas Improvement Co. (quar.)	35c	9-29	8-31
5% preferred A (quar.)	\$1.25	10-1	9-15	Participating convertible preferred	\$31 1/4c	10-1	9-14	United Illuminating Co.	55c	10-1	9-12
St. Louis Rocky Mountain & Pacific Co.	50c	9-29	9-14*	Participating	12 1/2c	10-1	9-14	United Income Fund	15c	9-30	9-10
St. Louis National Stockyards Co.	75c	10-1	9-21	Standard Radio, Ltd., class A (quar.)	110c	10-10	9-20	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
St. Louis-San Francisco Ry. Co.				Class B	110c	10-10	9-20	United Paramount Theatres, Inc., common	50c	10-19	9-28
5% conv. pfd. A VTC (quar.)	\$1.25	12-15	12-1	Standard Screw Co.	\$1	9-29	9-20	Certificates of interest	50c	10-19	9-28
St. Paul Fire & Marine Insurance (quar.)	20c	10-17	10-10	Standard-Silica Corp. (quar.)	12 1/2c	11-15	11-5	United Piece Dye Works, common	10c	10-1	9-17
St. Regis Paper Co.				Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-17
4.40% 1st preferred series A (quar.)	\$1.10	10-1	8-31	Class B (quar.)	110c	11-1	10-10	United Public Markets (R. I.)	10c	10-1	9-14
Salem Electric Lighting Co.	\$1.25	9-28	9-18	Stanley Works (quar.)	60c	9-28	9-11	Common (quar.)	62 1/2c	11-1	10-3
San Antonio Transit Co. (quar.)	12 1/2c	11-15	11-1	Starratt (L. S.) Company (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Upson Company, common (quar.)	30c	10-15	9-23	Warner-Hudnut, Inc., common (quar.)	25c	9-28	9-14	Wieboldt Stores, Inc., common	15c	10-1	9-20
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-14	6 1/2 1st preferred (quar.)	\$1.50	10-1	9-20	\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-20
Utah-Idaho Sugar Co.				Waterous, Ltd.	110c	10-15	9-23	6% preferred (quar.)	75c	10-1	9-20
60c class A preferred (quar.)	15c	9-30	9-21	Watson (Jack) & Co., Ltd. (quar.)	120c	10-1	9-14	Willis-Overland Motors, Inc.			
Utah Power & Light Co.	45c	10-1	9-5	Waukesha Motor Co. (quar.)	25c	10-1	9-6	\$4.50 convertible preferred series A (quar.)	\$1.12 1/2	10-1	9-21
Utica Knitting Co.				Wayne Knitting Mills (quar.)	35c	10-1	9-17	Wilsil, Ltd. (quar.)	130c	10-1	8-31
5% prior preferred (quar.)	62 1/2c	10-1	9-20	Weatherhead Co., \$5 preferred (quar.)	\$1.25	10-15	10-1	Wilson & Company, \$4.25 pfd. (quar.)	\$1.06 1/4	10-1	9-17
5% prior preferred (quar.)	62 1/2c	1-2-52	12-22	Weber Showcase & Fixture Co.				Wilson Line, Inc. (S-A)	\$2	9-28	9-14
Utility Appliance Corp. common	10c	9-28	9-14	5% preferred (quar.)	31 1/4c	10-1	9-15	Winn & Lovett Grocery Co.			
\$1 convertible preferred (quar.)	25c	10-1	9-14	Weeden & Company, 4% conv. pfd. (quar.)	50c	10-1	9-15	4 1/2% preferred A (quar.)	56 1/4c	10-1	9-14
Van Camp Sea Food Co. (reduced quar.)	25c	11-1	10-15	Wellington Fund, Inc.	20c	9-29	9-13	Winnipeg Electric Co.	160c	10-15	8-31
Van De Kamp's Holland Dutch Bakers, Inc.	15c	9-30	9-10	Wesson Oil & Snowdrift Co.	35c	10-1	9-14	Winsted Hosiery Co., common	\$2.50	11-1	10-15
Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1	West Kootenay Power & Light Co., Ltd.				Wisconsin Electric Power Co.			
Verney Corp.	20c	10-1	9-21	Quarterly	\$1.75	10-1	9-18	6% preferred (quar.)	\$1.50	10-31	10-15
Verney Corp. (Canada) 4 1/2% pfd. (quar.)	\$56c	10-1	9-15	West Michigan Steel Foundry, com. (quar.)	25c	9-25	9-11	Wisconsin Southern Gas & Appliance Corp.	20c	10-15	9-30
Verities-Camaguey Sugar (Cuba)	\$1	11-1	10-15	7% prior preferred (quar.)	17 1/2c	11-1	10-15	Wiser Oil Co. (quar.)	25c	10-1	9-8
Viau, Ltd.	150c	10-1	9-20	West Penn Electric Co. (quar.)	50c	9-29	9-14	Extra	25c	10-1	9-8
Vicksburg Shreveport & Pacific Ry. Co.				West Penn Power Co., common	45c	9-25	9-10	Wood (Alan) Steel Co.			
Common (S-A)	\$2.50	10-1	9-7	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-20	5% preferred (quar.)	\$1.25	10-1	9-14
5% preferred (S-A)	\$2.50	10-1	9-7	4.20% preferred B (quar.)	\$1.05	10-15	9-20	Wood Alexander, Ltd., common (quar.)	115c	10-15	9-28
Victor Chemical Works, common	25c	9-29	9-19	4.10% preferred C (quar.)	\$1.02 1/2	10-15	9-20	6% preferred (quar.)	\$1.50	10-1	9-14
3 1/2% preferred (quar.)	87 1/2c	9-29	9-19	West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	10-1	9-15	Woodley Petroleum Co. (quar.)	12 1/2c	9-29	9-14
4% 2nd preferred (quar.)	50c	9-29	9-19	West Virginia Pulp & Paper	50c	10-1	9-14	Woods Mfg. Co., Ltd. (quar.)	\$25c	9-28	9-5
Victor Products Corp. (quar.)	10c	9-25	9-15	West Virginia Water Service				Woodward Iron Co. (quar.)	50c	9-28	9-18
Virginia-Carolina Chemical Corp.				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Extra	50c	9-28	9-18
6% preferred (accum.)	\$1.50	10-1	9-12	\$5 preferred (quar.)	\$1.25	10-1	9-15	Woodward & Lothrop, common (quar.)	50c	10-2	9-7
Virginian Railway, common (quar.)	62 1/2c	9-25	9-11	Westate Petroleum Co., 70c pfd. (accum.)	15c	11-20	10-10	5% preferred (quar.)	\$1.25	10-2	9-7
6% preferred (quar.)	37 1/2c	11-1	10-17	Western Department Stores (quar.)	40c	10-1	9-20	Wool Combining Corp. of Canada, Ltd.	140c	10-10	9-25
6% preferred (quar.)	37 1/2c	2-1-51	1-16	Western Electric Co.	75c	9-28	9-21	Wright-Hargreaves Mines, Ltd.	13c	10-1	8-27
6% preferred (quar.)	37 1/2c	5-1-52	4-17	Western Grocers, Ltd., class A (quar.)	150c	10-15	9-14	Wright (William) Jr. Co. (monthly)	25c	10-1	9-20
6% preferred (quar.)	37 1/2c	8-1-52	7-17	\$1.40 preferred (quar.)	135c	10-15	9-14	Monthly	25c	11-1	10-26
Vichek Tool Co., common	25c	9-29	9-19	Western Pacific Railroad Co.				Wyatt Metal & Boiler Works	\$1.40	9-29	9-21
7% preferred (quar.)	\$1.75	9-29	9-19	5% preferred A (quar.)	\$1.25	11-15	11-1	Yale & Towne Mfg. Co. (quar.)	50c	10-1	9-10
Vulcan Corp., \$3 preferred (quar.)	75c	9-30	9-15	5% preferred A (quar.)	\$1.25	2-15-52	2-1	Yankee Fibre Tile Mfg. Co. (quar.)	10c	9-28	9-18
\$4.50 preferred (quar.)	\$1.13	9-30	9-15	Western Tablet & Stationery Corp., common	50c	10-15	9-27	Yates-American Machine Co. (quar.)	25c	10-8	9-24
Vulcan Detinning Co., 7% preferred (quar.)	35c	10-20	10-10	5% preferred (quar.)	\$1.25	1-2-52	12-13	York Corporation, 4 1/2% preferred (quar.)	56 1/4c	10-1	9-14
Wabasco Cotton Co., Ltd.	125c	10-1	9-8	5% preferred (quar.)	\$1.25	10-1	9-13	York Corrugating Co. (quar.)	25c	9-25	9-14
Wagner Baking Corp., common	15c	10-1	9-20	Western Union Telegraph Co., class A	50c	10-15	9-21	Zeller's, Ltd., common (quar.)	115c	11-1	10-1
7% preferred (quar.)	\$1.75	10-1	9-20	Westmoreland, Inc. (quar.)	25c	10-1	9-14	5% preferred (quar.)	\$1.31 1/4c	11-1	10-1
Walslua Agricultural Co., Ltd.	15c	9-25	9-15	Weston (George), Ltd.	125c	10-1	9-10	6% preferred (quar.)	\$1.37 1/2c	11-1	10-1
Waldorf System, Inc. (quar.)	25c	10-1	9-20	Weyenberg Shoe Mfg. Co. (quar.)	50c	10-1	9-15				
Walker & Company, \$2.50 class A (quar.)	62 1/2c	10-1	9-20	Wheeling Steel Corp., common (quar.)	75c	10-1	9-7				
Walker (H.), Gooderham & Worts, Ltd.				\$5 prior preferred (quar.)	\$1.25	10-1	9-7				
Quarterly	175c	10-15	9-21	Whitaker Paper Co. (quar.)	50c	10-1	9-14				
Extra	131	10-15	9-21	White Motor Co. (increased quar.)	62 1/2c	9-24	9-10				
Ward Baking Co., common (quar.)	25c	10-1	9-15	Whitehall Fund, Inc.	17c	10-20	9-26				
5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15	Wico Electric Co., common (quar.)	50c	9-28	9-14				
Warehouse & Terminal Corp.	3c	10-1	9-14	6% preferred A (quar.)	30c	9-28	9-14				
Warner Brothers Pictures, Inc. (quar.)	25c	10-5	9-7								

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 3 (P. O. Phoenix), Ariz.
Bond Sale—The \$231,000 school bonds offered on Sept. 13—v. 174, p. 761—were awarded to a syndicate composed of Benton M. Lee, Ficks & Tompane, Woodward, Rogers & Zuber, First National Bank, and Kirby L. Vidrine & Co., all of Phoenix, at a net interest cost of about 2.83%.

CALIFORNIA

Alameda County Sch. Dist. (P. O. Oakland), Calif.

Note Offering—John Joseph Kingston, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 25 for the purchase of \$1,600,000 tax anticipation notes, as follows:

\$300,000 San Leandro School District notes. Due on Dec. 28, 1951.

250,000 San Lorenzo School District notes. Due on Dec. 28, 1951.

200,000 Hayward Union High School District notes. Due on Dec. 28, 1951.

600,000 Berkeley Unified School District notes. Due on Dec. 28, 1951.

250,000 Alameda Unified School District notes. Due on Dec. 28, 1951.

The notes are dated Sept. 28, 1951. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Chaffey Union High Sch. Dist., San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PST) on Oct. 1 for the purchase of \$500,000 school bonds. Dated Jan. 15, 1951. Due on Jan. 15 from 1962 to 1966 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

Folsom, Calif.

Bond Sale Postponed—The sale of \$125,000 sewage disposal plant-1951 bonds offered on Sept. 17—v. 174, p. 944—was postponed.

Los Angeles, Calif.

Bond Sale—The \$5,000,000 sewer election 1951-series A bonds offered on Sept. 18—v. 174, p. 853—were awarded to a syndicate composed of the National City Bank, of New York City, Northern Trust Co., of Chicago, Heller, Bruce & Co., of San Francisco, First of Michigan Corporation, Roosevelt & Cross, Shearson, Hammill & Co., all of New York City, Fidelity Union Trust Co., of Newark, Robert W. Baird & Co., of Milwaukee, the Illinois Company, of Chicago, Kaiser & Co., of San Francisco, Emerson Cook Co., of Palm Beach, and Wagenseller & Durst, of Los Angeles, at a price of 100.06, a net interest cost of about 2.07%, as follows:

\$1,125,000 4 1/4s. Due on Oct. 1 from 1952 to 1960 inclusive.

1,375,000 1 1/4s. Due on Oct. 1 from 1961 to 1971 inclusive.

2,500,000 2s. Due on Oct. 1 from 1972 to 1991 inclusive.

Mountain View, Calif.

Bond Sale—The \$225,000 improvement-1951 bonds offered on Sept. 12—v. 174, p. 853—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a net interest cost of about 2.19%.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Sept. 24 for the purchase of \$172,586.48 San Antonio Annex Sewers Acquisition and Improvement bonds. Due on July 2 from 1952 to 1961 inclusive. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Red Bluff, Calif.

Bond Sale—The \$255,000 sewer-1951 bonds offered on Sept. 14—v. 174, p. 944—were awarded to a syndicate composed of the American Trust Co., Weeden & Hill, both of San Francisco, and Hill, Richards & Co., of Los Angeles, at a net interest cost of about 1.99%, as follows:

\$40,000 5s. Due on June 15 from 1952 to 1955 inclusive.

50,000 1 1/2s. Due on June 15 from 1956 to 1960 inclusive.

50,000 1 3/4s. Due on June 15 from 1961 to 1965 inclusive.

115,000 2s. Due on June 15 from 1966 to 1976 inclusive.

Dated June 15, 1951. Due on June 15 from 1952 to 1976 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Mateo Elementary Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Sale—The \$1,300,000 school bonds offered on Sept. 18—v. 174, p. 853—were awarded to a syndicate composed of the American Trust Co., Weeden & Co., both of San Francisco, William R. Staats Co., of Los Angeles, and the Harris Trust & Savings Bank, of Chicago, at a price of 100.007, a net interest cost of about 1.54%, as follows:

\$75,000 5s. Due on Oct. 1, 1953.

1,225,000 1 1/2s. Due on Oct. 1 from 1954 to 1966 inclusive.

Soledad Union Elementary School District, Monterey County (P. O. Salinas), Calif.

Bond Sale—The \$165,300 school bonds offered on Sept. 17—v. 174, p. 1040—were awarded to Weeden & Co., of San Francisco, at a net interest cost of about 2.05%.

Stockton Unified Sch. Dist., San Joaquin County (P. O. Stockton), Calif.

Bond Sale—The \$2,500,000 school bonds offered on Sept. 17—v. 174, p. 944—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, another group headed by Blyth & Co., of San Francisco, at a price of 100.03, a net interest cost of about 1.78%, as follows:

\$400,000 5s. Due June 15 from 1952 to 1955 inclusive.

900,000 1 1/2s. Due on June 15 from 1956 to 1964 inclusive.

1,200,000 1 3/4s. Due on June 15 from 1965 to 1076 inclusive.

CONNECTICUT

South Windsor (P. O. South Windsor), Conn.

Bond Sale—The \$600,000 school bonds offered on Sept. 18—v. 174, p. 1040—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, and Cooley & Co., of Hartford, jointly, as 1 1/4s, at a price of 100.37, a basis of about 1.70%.

Stratford, Conn.

Bond Sale—The issue of \$3,402,000 Junior High School-1951 bonds was purchased by a syndicate composed of the Chase National Bank, Lee Higginson Corp., W. H. Morton & Co., C. J. Devine & Co., Andrews & Wells, Inc., Bear Stearns & Co., Rand & Co., and J. G. White & Co., Inc., all of New York City, as 1 1/4s, at a price of 100.21, a basis of about 1.72%.

Torrington, Conn.

Bond Sale—The \$114,000 new Torrington School-1951 bonds offered on Sept. 18—v. 174, p. 1040—were awarded to Putnam & Co., of Hartford, as 1.65s, at a price of 100.26, a basis of about 1.62%.

DISTRICT OF COLUMBIA

Public Housing Administration (Washington, D. C.), Wash., D. C.

Note Offering—Sealed bids will be received until Oct. 2 for the purchase of \$6,084,000 temporary loan notes, as follows:

\$747,000 Mavaguez, Puerto Rico. Dated Oct. 30, 1951. Due on Nov. 7, 1952.

1,775,000 Ponce, Puerto Rico. Dated Oct. 30, 1951. Due on Nov. 7, 1952.

3,562,000 Puerto Rico. Dated Oct. 30, 1951. Due on Nov. 7, 1952.

FLORIDA

Port of Palm Beach District (P. O. Riviera Beach), Fla.

Certificate Offering—L. R. Bishop, Secretary of Board of Commissioners, will receive sealed bids until 2 p.m. (EST) on Oct. 12 for the purchase of \$750,000 revenue-1951 certificates. Dated July 1, 1951. Due on July 1 from 1952 to 1969 inclusive. The certificates maturing in 1962 to 1969 are callable. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

ILLINOIS

Cook County Sch. Dist. No. 96 (P. O. Riverside), Ill.

Bond Offering—Lillian S. Kovar, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 25 for the purchase of \$690,000 bonds, as follows:

\$40,000 Ames School improvement bonds. Due on Jan. 1 in 1955 and 1956.

185,000 Hollywood School improvement bonds. Due on Jan. 1 from 1956 to 1962 inclusive.

465,000 Intermediate School improvement bonds. Due on Jan. 1 from 1962 to 1971 inclusive.

The bonds are dated Oct. 1, 1951. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Hancock County Community High Sch. Dist. No. 309 (P. O. La Harpe), Ill.

Bond Sale—The issue of \$20,000 funding bonds was purchased by the White-Phillips Co., of Lavenport, as 2 1/4s. Dated Aug. 1, 1951.

Jacksonville, Ill.

Bond Offering—John R. Phillips, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$32,000 parking system revenue bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1967 inclusive. The bonds maturing on and after Oct. 1, 1958 are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Lee County Sch. Dist. No. 170 (P. O. Dixon), Ill.

Bond Sale—The \$640,000 building bonds offered on Sept. 19—v. 174, p. 944—were awarded to the Harris Trust & Savings Bank, of

Chicago, at a price of 100.0008, a net interest cost of about 1.77%, as follows:

\$593,000 1½s. Due on Nov. 1 from 1952 to 1969 inclusive.
47,000 2s. Due on Nov. 1, 1970.

Mound City, Ill.

Bond Sale—The issue of \$17,500 fire fighting equipment and street improvement bonds was purchased by the Municipal Bond Corp., of Chicago, as 4¼s. Dated Aug. 1, 1951.

Vandalia Park District, Ill.

Bonds Not Sold—The bids for the \$275,000 park improvement bonds offered on Sept. 18—v. 174, p. 944—were rejected.

Whiteside County Sch. Dist. No. 12 (P. O. East Colona, Rock Falls), Ill.

Bond Sale—The \$60,000 building bonds offered on Sept. 12—v. 174, p. 761—were awarded to R. S. Dickson & Co., of Chicago, and Braun, Bosworth & Co., Inc., jointly, at a price of 100.12, a net interest cost of about 2.12%, as follows:

\$40,000 2¼s. Due on Dec. 15 from 1952 to 1959 inclusive.
20,000 2s. Due on Dec. 15 in 1960 and 1961.

INDIANA

Madison Township (P. O. R. R. 1, Camby), Ind.

Bonds Not Sold—The bids for the \$50,000 school bonds offered on Sept. 12—v. 174, p. 854—were rejected.

St. Joseph Township (P. O. R. R. No. 9, Fort Wayne), Indiana

Bond Sale—The \$200,000 school bonds offered on Aug. 27—v. 174, p. 681—were awarded to the Indianapolis Bond & Share Corp., and the Fletcher Trust Co., both of Indianapolis, jointly, as 2s, at a price of 100.15, a basis of about 1.97%.

Washington Township, Sch. Twp. (P. O. Indianapolis), Ind.

Bond Sale—The issue of \$315,000 school building-1951 bonds was purchased by the Fletcher Trust Co., of Indianapolis, as 1½s, at a price of 100.05, a basis of about 1.48%.

IOWA

Alta Indep. Con. Sch. Dist., Iowa
Bond Offering—C. F. Sangston, Secretary of Board of Directors, will receive sealed bids until 9 a.m. (CST) on Sept. 25 for the purchase of \$50,000 building bonds. Legality approved by H. N. Rogers, of Des Moines.

Fontanelle Indep. Sch. Dist., Iowa
Bond Sale—The issue of \$85,000 building bonds was purchased by the Iowa-Des Moines National Bank, of Des Moines, as 2¼s, at a price of 101.50.

LOUISIANA

Franklin, La.

Bond Sale—The \$60,000 public improvement bonds offered on Sept. 17—v. 174, p. 762—were awarded to Glas & Co., of New Orleans, as 2¼s, at a price of 100.10, a basis of about 2.23%.

Jefferson Parish (P. O. Gretna), La.

Bond Sale—The \$150,000 excess revenue bonds offered on Aug. 27—v. 174, p. 496—were awarded to Scharff & Jones, and White, Hatfield & Sanford, both of New Orleans, jointly, as 3¼s, at a price of 100.07, a basis of about 3.24%.

Jennings, La.

Bond Sale—The \$50,000 public improvement library bonds offered on Sept. 13—v. 174, p. 944—were awarded to the Equitable Securities Corp., at a net interest cost of about 2.19%.

Plaquemine, La.

Bond Offering—Harry S. Gallagher, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 16 for the purchase of \$1,350,000 water, sewer and elec-

tric revenue bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1981 inclusive. The bonds maturing on Nov. 1, 1956 and thereafter are callable. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Ruston, La.

Bond Offering—J. L. Perry, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 16 for the purchase of \$1,000,000 bonds, as follows:

\$450,000 public improvement bonds.

550,000 sewerage dist. No. 1 bonds.

The bonds are dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1976 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Joseph, La.

Bond Sale—The \$7,000 street improvement bonds offered on Sept. 10—v. 174, p. 681—were awarded to the Bank of St. Joseph & Trust Company, as 4s, at par.

Tangipahoa Parish Con. Gravity Drain District No. 1 (P. O. Amite), La.

Bond Offering—Alon L. Wall, Secretary of Police Jury, will receive sealed bids until 10 a.m. (CST) on Oct. 19 for the purchase of \$550,000 improvement bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Frederick, Md.

Bond Sale—The \$900,000 storm water sewer, paving and other improvement bonds offered on Sept. 18—v. 174, p. 854—were awarded to a syndicate composed of the Mercantile Trust Co., Baker, Watts & Co., and Stein Bros. & Boyce, all of Baltimore, at a price of 100.04, a net interest cost of about 1.60%, as follows:

\$180,000 1½s. Due on Sept. 1 from 1952 to 1955 inclusive.

450,000 1½s. Due on Sept. 1 from 1956 to 1965 inclusive.

270,000 1½s. Due on Sept. 1 from 1966 to 1971 inclusive.

Hartford County (P. O. Belair), Md.

Bond Offering—Charles H. Hartman, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 9 for the purchase of \$1,500,000 public school construction-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1976 inclusive. Interest A-O. Legality approved by J. Wilmer Cronin, attorney for the County Commissioners, and by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 1 for the purchase of \$10,272,000 certificates of indebtedness, as follows:

\$2,800,000 mental hospital construction loan of 1950 certificates. Due on Oct. 1 from 1954 to 1966 inclusive.

3,000,000 instalment of the general construction loan of 1951 certificates. Due on Oct. 1 from 1954 to 1966 inclusive.

4,472,000 instalment of the general public school construction loan of 1949 certificates. Due on Oct. 1 from 1954 to 1966 inclusive.

The certificates are dated Oct. 1, 1951. Interest A-O. Legality approved by the Attorney-General of the State, of Miles, Walsh, O'Brien & Morris, of Baltimore, and Semmes, Bowen & Semmes, of Baltimore.

Maryland-National Capital Park and Planning Commission (P. O. Silver Spring), Md.

Bond Sale—The \$133,000 refunding of 1951, series J bonds offered on Sept. 20—v. 174, p. 854

—were awarded to the Suburban Trust Co., of Hyattsville, as 2½s, at par.

Washington Suburban Sanitary District, Md.

Bond Sale—The \$6,450,000 bonds offered on Sept. 19—v. 174, p. 945—were awarded to a syndicate composed of Phelps, Fenn & Co., of New York City, Alex. Brown & Sons, of Baltimore, R. S. Dickson & Co., Stone & Webster Securities Corp., R. W. Pressprich & Co., all of New York City, F. W. Craigie & Co., of Richmond, El-drege & Co., of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Reynolds & Co., First of Michigan Corporation, Ira Haupt & Co., Andrews & Wells, Inc., Wm. E. Pollock & Co., Bache & Co., all of New York City, McDonald & Co., of Cleveland, First Securities Company of Chicago, D. A. Pincus & Co., of New York City, John C. Legg & Co., of Baltimore, Goodwyn & Olds, of Washington, D. C., Field, Richards & Co., of Cleveland, Byrne and Phelps, Inc., of New York City, Henry Dahlberg & Co., of Tucson, Dolphin & Co., of Philadelphia, Breed & Harrison, Bohmer-Reinhart & Co., both of Cincinnati, and Ferris & Co., of Washington, D.C., at a price of 100.50, a net interest cost of about 2.73%, as follows:

\$2,500,000 general construction bonds: \$415,000 4s, due on Oct. 1 from 1952 to 1961 inclusive, \$245,000 3½s, due on Oct. 1 from 1962 to 1966 inclusive, \$810,000 2½s, due on Oct. 1 from 1967 to 1979 inclusive, \$1,030,000 2.70s, due on Oct. 1 from 1980 to 1991 inclusive.

2,500,000 water supply bonds: \$600,000 4s, due on Oct. 1 from 1952 to 1961 inclusive, \$300,000 3½s, due on Oct. 1 from 1962 to 1966 inclusive, \$820,000 2½s, due on Oct. 1 from 1967 to 1979 inclusive, \$780,000 2.70s, due on Oct. 1 from 1980 to 1991 inclusive.

1,000,000 storm water drainage bonds: \$165,000 4s, due on Oct. 1 from 1952 to 1961 inclusive, \$100,000 3½s, due on Oct. 1 from 1962 to 1966 inclusive, \$325,000 2½s, due on Oct. 1 from 1967 to 1979 inclusive, and \$410,000 2.70s, due on Oct. 1 from 1980 to 1991 inclusive.

450,000 refunding, series D-E bonds: \$197,000 4s, due on Oct. 1 from 1952 to 1961 inclusive, \$119,000 3½s, due on Oct. 1 from 1962 to 1966 inclusive, and \$134,000 2½s, due on Oct. 1 from 1967 to 1971 inclusive.

MASSACHUSETTS

Beverly, Mass.

Bond Sale—The \$100,000 school loan, act of 1950 bonds offered on Sept. 18—v. 174, p. 1041—were awarded to Tyler & Co., of Boston, as 1.60s, at a price of 100.23, a basis of about 1.57%.

Cohasset, Mass.

Bond Offering—Maurice R. Noonan, Town Treasurer, will receive sealed bids in care of the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on Sept. 25 for the purchase of \$75,000 school loan, act of 1949 bonds. Dated Oct. 15, 1951. Due on Oct. 15 from 1952 to 1966 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Conway, Mass.

Note Sale—The issue of \$90,000 Town Hall building loan, act of 1950 notes was purchased by Kidder, Peabody & Co., of Boston, as 2s, at a price of 100.22, a basis of about 1.97%.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1969 inclusive.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$250,000 gas and electric loan, act of 1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Littleton, Mass.

Bond Sale—The \$200,000 school bonds offered on Sept. 19—v. 174, p. 1041—were awarded to Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1.70s, at a price of 100.45, a basis of about 1.65%.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$300,000 notes offered on Sept. 18—v. 174, p. 1041—were awarded to the Middlesex County National Bank, of Everett, at 0.87%.

Millbury, Mass.

Bond Offering—William T. White, Town Treasurer, will receive sealed bids in care of Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on Sept. 25 for the purchase of \$800,000 bonds, as follows:

\$600,000 school loan, act of 1946 bonds. Due on Nov. 1 from 1952 to 1966 inclusive.
200,000 school loan bonds. Due on Nov. 1 from 1952 to 1966 inclusive.

The bonds are dated Nov. 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Peabody, Mass.

Bond Sale—The issue of \$80,000 street paving loan of 1951 bonds was purchased by Salomon Bros. & Hutzler, of New York City, as 1.30s, at a price of 100.04, a basis of about 1.28%.

Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1956 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 25 for the purchase of \$60,000 County Tuberculosis Hospital loan, act of 1951, Chapter 175 notes. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1954 inclusive.

Westfield, Mass.

Bond Offering—Harold N. Barnes, City Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 26 for the purchase of \$245,000 bonds, as follows:

\$160,000 water main bonds. Due on Oct. 1 from 1952 to 1966 inclusive.

85,000 gas system conversion bonds. Due on Oct. 1 from 1952 to 1971 inclusive.

The bonds are dated Oct. 1, 1951. Legality approved by Ely, Bartlett, Thompson & Brown, of Boston.

MICHIGAN

Benzonia Frac. Rural Agricultural Sch. Dist. No. 1, Mich.

Bond Sale—The issue of \$75,000 building bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago, at a net interest cost of about 2.23%.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1963 inclusive. The bonds maturing in 1957 to 1963 are callable. Interest A-O.

Coldwater School District, Mich.

Note Offering—Margaret M. Olmsted, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on Sept. 25 for the purchase of \$42,500 tax anticipation notes. Dated Oct. 1, 1951. Due on Feb. 1, 1952.

Comstock Township Frac. Sch. Dist. No. 1 (P. O. Comstock), Mich.

Bond Sale—The \$500,000 school bonds offered on Sept. 17—v. 174, p. 1041—were awarded to a syndicate composed of the First of Michigan Corporation, of Detroit, E. H. Schneider & Co., of Kalamazoo, and Watling, Lerchen & Co., of Detroit, at a price of 100.0005, a net interest cost of about 1.96%, as follows:

\$459,000 2s. Due on March 15 from 1952 to 1962 inclusive.
41,000 1½s. Due on March 15, 1963.

Ecorse, Mich.

Bond Offering—Patrick B. Trondle, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 25 for the purchase of \$47,615.14 bonds, as follows:

\$26,280.75 special assessment roll No. 109, paving bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

21,334.39 pavement, City Portion bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

The bonds are dated Oct. 1, 1951. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flushing Community Sch. Dist., Michigan

Bond Sale—The \$625,000 building bonds offered on Sept. 19—v. 174, p. 1041—were awarded to a syndicate composed of the First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., H. V. Sattley & Co., and S. H. Livingstone & Co., both of Detroit, at a price of 100.005, a net interest cost of about 2.33%, as follows:

\$335,000 2½s. Due on July 1 from 1952 to 1962 inclusive.
290,000 2½s. Due on July 1 from 1963 to 1969 inclusive.

Grosse Pointe Woods, Mich.

Bond Offering—Dorothy Westendorf, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Sept. 25 for the purchase of \$44,000 Special assessment roll No. 77, improvement bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1960 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Huron Valley School District (P. O. Milford), Mich.

Note Offering—R. M. Mathews, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 25 for the purchase of \$40,000 tax anticipation notes. Dated Sept. 15, 1951. Due on April 1, 1953.

Jerome and Homer Townships School District No. 1-F (P. O. Midland), Mich.

Bond Offering—Merle Abbott, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on Sept. 24 for the purchase of \$100,000 building bonds. Dated Aug. 1, 1951. Due on April 15 from 1952 to 1967 inclusive. The bonds Nos. 62 to 103 are callable. Interest A-O.

Kalamazoo Township Mount Olivet Water District (P. O. Kalamazoo), Mich.

Bond Sale—The \$82,000 special assessment bonds offered on Sept. 17—v. 174, p. 1041—were awarded to E. H. Schneider & Co., of Kalamazoo, as 4s, at par.

Lenox and Chesterfield Townships Frac. Sch. Dist. No. 9 (P. O. 30375 Clark Street, New Haven), Mich.

Bond Sale—The issue of \$150,000 school building and site bonds was purchased by McDonald-Moore & Co., and the First of Michigan Corporation, both of Detroit, jointly, at a price of 100.02, a net interest cost of about 2.93%, as follows:

\$126,000 3s. Due on May 1 from 1952 to 1965 inclusive.
24,000 2¾s. Due on May 1 in 1966 and 1967.

Dated Sept. 1, 1951. Due on May

1 from 1952 to 1967 inclusive. The bonds maturing in 1963 to 1967 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lincoln Park, Mich.

Bond Offering—John M. O'Connor, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 24 for the purchase of \$385,000 special assessment roll Nos. 310 to 332, improvement bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1956 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lyon Township, Twp. Sch. Dist. (P. O. 310 North Warren, South Lyon), Mich.

Bond Sale—The \$280,000 building bonds offered on Sept. 19—v. 174, p. 1041—were awarded to Watling, Lerchen & Co., of Detroit, as follows:

\$152,000 2½s. Due on May 1 from 1953 to 1960 inclusive.
128,000 2s. Due on May 1 from 1961 to 1966 inclusive.

Owasco, Mich.

Bond Sale—The \$150,000 water supply system revenue bonds offered on Sept. 18—v. 174, p. 1041—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a net interest cost of about 1.95%.

Plainfield Township Graded School District No. 1 (P. O. Grand Rapids), Mich.

Bond Offering—Florence M. Van Dulst, Secretary of Board of Education, will receive sealed bids at the office of Paul O. Strawhecker, 637 Michigan Trust Building Grand Rapids 2, until 7:30 p.m. (EST) on Sept. 26 for the purchase of \$33,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1966 inclusive. The bonds maturing in 1957 to 1966 are callable. Interest A-O.

Shiawassee County (P. O. Corunna), Mich.

Bond Sale—The \$425,000 hospital bonds offered on Sept. 18—v. 174, p. 1041—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Kenower, MacArthur & Co., and Siler & Co., both of Detroit, at a price of par, a net interest cost of about 1.56%, as follows:

\$60,000 1½s. Due on April 1, 1952.
60,000 2s. Due on April 1, 1953.
180,000 1½s. Due on April 1 from 1954 to 1956 inclusive.
60,000 1½s. Due on April 1, 1957.
65,000 1½s. Due on April 1, 1958.

MINNESOTA

Arlington, Minn.

Bond Sale—The \$25,000 Municipal Building bonds offered on Sept. 17—v. 174, p. 945—were awarded to the Arlington State Bank, of Arlington.

Fairmont, Minn.

Bond Offering—Dorothy Grill, Deputy City Clerk, will receive sealed bids until 8:05 p.m. (CST) on Oct. 4 for the purchase of \$250,000 storm sewer bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1971 inclusive. The bonds maturing in 1966 and thereafter are callable. Legality approved by Faegre & Benson, of Minneapolis.

Fosston, Minn.

Bond Offering—R. H. Ahlgren, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 3 for the purchase of \$46,000 street improvement bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1973 inclusive. The bonds maturing in 1962 to 1973 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 24 (P. O. Robbinsdale), Minnesota

Bond Offering—F. C. Bayard, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 26 for the purchase of \$800,000 building bonds. Dated Oct. 1,

1951. Due on Oct. 1 from 1954 to 1971 inclusive. The bonds maturing in 1968 to 1971 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Menahga, Minn.

Bond Offering—Ellis W. Dickerson, Village Clerk, will receive sealed bids until 5 p.m. (CST) on Sept. 27 for the purchase of \$170,000 sanitary sewer improvement No. 1 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1973 inclusive. The bonds maturing in 1962 to 1973 are callable. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Mower County Independent Con. School District No. 77 (P. O. Grand Meadow), Minn.

Bond Offering—Merle Jacobson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 27 for the purchase of \$400,000 building bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1977 inclusive. The bonds maturing after April 1, 1970 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mower County Indep. Sch. Dist. No. 5 (P. O. Le Roy), Minn.

Bond Offering—Paul W. Larimore, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 25 for the purchase of \$50,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1968 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and of Catherwood, Hughes & Alderson, of Austin.

Roseau County Indep. Sch. Dist. No. 12 (P. O. Warroad), Minn.

Bonds Not Sold—The bids for the \$200,000 building bonds offered on Aug. 16—v. 174, p. 591—were returned unopened.

St. Louis County Con. Sch. Dist. No. 1 (P. O. Proctor), Minn.

Bond Sale—The \$240,000 building bonds offered on Sept. 17—v. 174, p. 854—were awarded to J. M. Dain & Co., of Minneapolis, and Associates, as 2½s, at a price of 100.21, a basis of about 2.72%.

Thief River Falls, Minn.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Oct. 3 for the purchase of \$128,000 improvement bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1954 to 1962 inclusive.

Thief River Falls, Minn.

Bonds Not Sold—The \$128,000 improvement bonds offered on Sept. 11—v. 174, p. 591—were not sold.

Verndale, Minn.

Bond Sale—The \$26,000 bonds offered on Sept. 18—v. 174, p. 1042—were awarded to the Perham State Bank, of Perham, as 3s, at a price of 100.04, a basis of about 2.99%.

Vernon Center, Minn.

Warrant Offering—Clarence M. Banks, Village Recorder, will receive sealed bids until 7:30 p.m. (CST) on Sept. 25 for the purchase of \$12,000 street improvement fund warrants. Dated date of issue. Due on June and Dec. 15 from 1952 to 1955 inclusive. Interest J-D.

MISSISSIPPI

Carthage, Miss.

Bond Sale—The \$175,000 industrial plant bonds—v. 174, p. 410—were awarded to the Leland Speed Co., of Jackson, as follows: \$139,000 3½s.
36,000 3½s.

Ruleville, Miss.

Bond Offering—H. Lee Herring, Town Clerk, will sell at public auction until 7:30 p.m. (CST) on Oct. 2 \$12,000 water works bonds. Due from 1952 to 1963 inclusive.

Sharkey, Cary Separate Sch. Dist. (P. O. Rolling Fork), Miss.

Bond Sale—The issue of \$60,000 school bonds was purchased by Scharff & Jones, of New Orleans, and Lewis & Co., of Jackson, jointly.

Terry, Miss.

Bond Sale—The issue of \$15,000 water works bonds was purchased by the Hinds Bank & Trust Co., of Terry, as 2½s, at a price of 101.24.

MONTANA

Fromberg, Mont.

Bond Offering—Sealed bids will be received until Oct. 2 for the purchase of \$15,000 water system bonds.

Polson, Mont.

Bond Sale—The \$59,000 special sanitary sewer improvement district No. 10 bonds offered on Aug. 21—v. 174, p. 410—were awarded to Grande & Co., of Seattle, as 5½s, at par.

Additional Sale—The \$75,000 storm sewer general obligation bonds was purchased by Piper, Jaffray & Hopwood, of Minneapolis, and Kalman & Co., of St. Paul, jointly, as 3s, at a price of 100.66.

Whitehall, Mont.

Bond Offering—Ray Doris, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 3 for the purchase of \$17,500 water system bonds. Dated Dec. 20, 1951. Amortization bonds will be the first choice and serial bonds the second choice of the Town Council. Interest J-D.

NEBRASKA

Broken Bow Sch. Dist., Neb.

Bond Sale—The issue of \$375,000 school building bonds was purchased by the First Trust Co., of Lincoln.

Lincoln, Neb.

Bond Offering—Theo. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 5 for the purchase of \$120,100 special assessment bonds, as follows:

\$42,500 water districts bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

77,600 alley, paving and grading districts bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

The bonds maturing any time after 5 years from date of issue are callable. The bonds are dated Oct. 1, 1951.

NEW HAMPSHIRE

Hillsborough County (P. O. Manchester), N. H.

Note Sale—The issue of \$835,000 school bonds was purchased by a syndicate composed of the Fidelity Union Trust Co., of Newark, Boland, Saffin & Co., of New York City, J. B. Hanauer & Co., Ryan, Hanauer & Co., and MacBride, Miller & Co., all of Newark, taking \$833,000 as 2.35s, at a price of 100.36, a basis of about 2.31%.

NEW JERSEY

Denville Township Sch. Dist. (P. O. Denville), N. J.

Bond Sale—The \$200,000 school bonds offered on Sept. 17—v. 174, p. 945—were awarded to Boland, Saffin & Co., of New York City, as 2.30s, at a price of 100.27, a basis of about 2.27%.

Edgewater, N. J.

Bond Sale—The \$383,000 sewer A bonds offered on Sept. 18—v. 174, p. 945—were awarded to J. B. Hanauer & Co., of Newark, and Roosevelt & Cross, of New York City, jointly, as 2.10s, at a price of 100.15, a basis of about 2.08%.

Englewood, N. J.

Bond Offering—Sealed bids will be received until Oct. 9 for the purchase of \$82,000 general improvement bonds.

Lower Township Sch. Dist. (P. O. R. D. 1, Cape May), N. J.

Bond Offering—Edward H. Phillips, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 26 for the purchase of \$146,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1972 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Middlesex County (P. O. New Brunswick), N. J.

Bond Sale—The issue of \$698,000 bonds was purchased by the Chase National Bank, of New York City, and the Fidelity Union Trust Co., of Newark, jointly, as 1½s, at a price of 100.03, a basis of about 1.36%.

Passaic County (P. O. Paterson), New Jersey

Bond Sale—The \$243,000 bonds offered on Sept. 19—v. 174, p. 855—were awarded to Boland, Saffin & Co., of New York City, and MacBride, Miller & Co., of Newark, jointly, as 1½s, at a price of 100.09, a basis of about 1.61%.

Paterson, N. J.

Bond Offering—Howard L. Bristow, Clerk of Board of Finance, will receive sealed bids until 10:30 a.m. (DST) on Sept. 27 for the purchase of \$715,000 bonds, as follows:

\$183,000 general improvement bonds.

285,000 parking improvement bonds.

15,000 park improvement bonds.

18,000 storm sewer bonds.

214,000 street improvement bonds.

The bonds are dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1981 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Raritan Township (P. O. Box 14, Nixon), N. J.

Bond Offering—Oscar Kaus, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 26 for the purchase of \$275,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1972 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Roselle Park Sch. Dist., N. J.

Bond Sale—The \$275,000 school bonds offered on Sept. 18—v. 174, p. 1042—were awarded to Van Deventer Brothers, Inc., of Newark, as 2s, at a price of 100.09, a basis of about 1.99%.

Teterboro, N. J.

Bond Sale—The \$70,000 storm sewer bonds offered on Sept. 18—v. 174, p. 1042—were awarded to Boland, Saffin & Co., of New York City, as 1½s, at a price of 100.05, a basis of about 1.73%.

Union County (P. O. Elizabeth), New Jersey

Bond Sale—The \$201,000 general improvement bonds offered on Sept. 18—v. 174, p. 945—were awarded to the National State Bank, of Newark, as 1.65s, at a price of 100.29, a basis of about 1.61%.

Verona Sch. Dist., N. J.

Bond Offering—Clemens C. Kreuder, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 25 for the purchase of \$230,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1974 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Carlsbad, N. Mex.

Bond Offering—H. E. McMinn, City Clerk, will receive sealed bids until 7 p.m. (MST) on Oct. 11 for the purchase of \$150,000 water revenue bonds. Dated Oct. 1, 1951. Due on July 1 from 1952 to 1976 inclusive. The bonds maturing in 1962 to 1976 are callable. Interest J-J. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Albany, N. Y.

Bond Sale—The \$1,934,896.16 bonds offered on Sept. 19—v. 174, p. 1042—were awarded to a syndicate composed of the National City Bank, Bankers Trust Co., Goldman, Sachs & Co., Eastman, Dillon & Co., and Roosevelt & Cross, all of New York City, as 1.90s, at a price of 100.12, a basis of about 1.88%.

Amherst Central High Sch. Dist. No. 1 (P. O. Buffalo 21), New York

Bond Sale—The \$920,000 school-1951 bonds offered on Sept. 20—v. 174, p. 1042—were awarded to a syndicate composed of Kiddle, Peabody & Co., R. W. Pressprich & Co., and B. J. Van Ingen & Co., all of New York City, as 2.20s, at a price of 101.06, a basis of about 2.07%.

Arcade, N. Y.

Bond Offering—Francis H. Connors, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 27 for the purchase of \$50,000 electric system-1951 bonds. Dated April 15, 1951. Due on April 15 from 1952 to 1969 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Argyle, Hebron, Greenwich, Fort Edward and Salem Central Sch. Dist. No. 1 (P. O. Argyle), N. Y.

Bond Offering—Laurence H. Dennis, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 27 for the purchase of \$200,000 building and equipment-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1980 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Blooming Grove, Cornwall and New Windsor, Salisbury Mills Fire Dist. (P. O. Salisbury Mills), N. Y.

Bond Offering—Walter R. Seaman, District Treasurer, will receive sealed bids until 3:30 p.m. (DST) on Sept. 26 for the purchase of \$17,000 fire equipment-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Seth T. Cole, of Albany.

Catskill Union Free Sch. Dist. No. 1 (P. O. Catskill), N. Y.

Bond Sale—The \$400,000 building-1951 bonds offered on Sept. 20—v. 174, p. 1042—were awarded to a syndicate composed of Bacon, Stevenson & Co., of New York City; Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, as 2.20s, at a price of 100.70, a basis of about 2.13%.

Cheektowaga Water District No. 9 (P. O. Cheektowaga), N. Y.

Bond Sale—The \$80,000 water-1951 bonds offered on Sept. 13—v. 174, p. 945—were awarded to the Marine Trust Company of Western New York, Buffalo, as 2.40s, at a price of 100.66, a basis of about 2.35%.

Clinton (P. O. Wappingers Falls), New York

Bond Offering—Harold S. Wright, Town Supervisor, will receive sealed bids at the National Bank of Wappingers Falls, until noon (DST) on Sept. 24 for the purchase of \$19,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1970 inclusive. Interest A-O. Legality approved by Phillips, Heaney & Schofield, of Beacon.

Cobleskill, N. Y.

Bond Offering—G. Wm. Hope, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on Sept. 27 for the purchase of \$190,000 water-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1967 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cortlandt, Toddville Water Dist.
(P. O. Croton-On-Hudson),
New York

Bond Offering—Alan M. Grant, Jr., Town Supervisor, will receive sealed bids until 4 p.m. (DST) on Sept. 25 for the purchase of \$20,000 extension construction—1951 bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1972 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Gainesville, N. Y.

Bond Offering—A. M. Watson, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 1 for the purchase of \$10,000 motor vehicle bonds. Due on July 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Irving G. Botsford, of Gainesville.

Greenwood, Jasper, West Union, Canisteo and Andover Central School District No. 1 (P. O. Greenwood), N. Y.

Bond Offering—Marjorie Matthews, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 27 for the purchase of \$127,000 building—1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1970 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 3 (P. O. East Meadow), New York

Bond Sale—The \$2,180,000 building—1951 bonds offered on Sept. 19—v. 174, p. 1042—were awarded to a syndicate composed of Halsey, Stuart & Co., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, Chas. E. Weigold & Co., Francis I. duPont & Co., Bacon, Stevenson & Co., B. J. Van Ingen & Co., R. D. White & Co., and Tilney & Co., all of New York City, as 2.80s, at a price of 100.20, a basis of about 2.78%.

Hempstead Central High Sch. Dist. No. 3 (P. O. Bellmore), N. Y.
Bond Sale—The \$495,977 school—1951 bonds offered on Sept. 20—v. 174, p. 1042—were awarded to a syndicate composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2.60s, at a price of 100.02, a basis of about 2.59%.

Long Beach, N. Y.

Bond Sale—The \$3,215,000 bonds offered on Sept. 20—v. 174, p. 1042—were awarded to a syndicate composed of Goldman, Sachs & Co., Blyth & Co., R. W. Pressprich & Co., Stone & Webster Securities Corp., Estabrook & Co., all of New York City, Lee Higginson Corp., Braun, Bosworth & Co., Inc., Coffin & Burr, of New York City, McDonald & Co., of Cleveland, Hornblower & Weeks, Paul Frederick & Co., both of New York City, Thomas & Co., of Pittsburgh, McDougal & Condon, of Chicago, Ryan, Sutherland & Co., of Toledo, and Seasongood & Mayer, of Cincinnati, as 3s, at a price of 100.63, a basis of about 2.93%.

Marbletown, Rochester and Rosendale Central Sch. Dist. No. 3 (P. O. Stone Ridge), N. Y.

Bond Sale—The \$610,000 building—1951 bonds offered on Sept. 19—v. 174, p. 946—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo; Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.20s, at a price of 100.76, a basis of about 2.14%.

Middleburgh, Fulton, Broome, Blenheim, Schoharie and Berne Central Sch. Dist. No. 1 (P. O. Middleburgh), New York

Bond Sale—The \$485,000 school—1951 bonds offered on Sept. 20—v. 174, p. 1042—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Inc., and Bacon, Stevenson & Co., all of New York

City, as 2s, at a price of 100.29, a basis of about 1.96%.

Middletown, N. Y.

Bond Offering—P. E. Benedict, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 10 for the purchase of \$645,000 sewage treatment plant bonds.

Minetto Union Free Sch. Dist. No. 1 (P. O. Mineito), N. Y.

Bond Offering—Lloyd O. Meeker, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (EST) on Oct. 12 for the purchase of \$20,000 land acquisition and equipment—1951 bonds. Dated Oct. 12, 1951. Due on Oct. 12 from 1952 to 1961 inclusive. Interest A-O.

Rensselaer, N. Y.

Bond Sale—Albert J. Scheibly, City Treasurer, will receive sealed bids until 1 p.m. (DST) on Sept. 27 for the purchase of \$292,000 bonds, as follows:

\$193,000 general improvement bonds. Due on March 1 from 1952 to 1955 inclusive.
44,000 school bonds. Due on March 1 from 1952 to 1956 inclusive.
55,000 funding bonds. Due on March 1 from 1952 to 1955 inclusive.

The bonds are dated Sept. 1, 1951. Interest M-S. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Rochester Common Sch. Dist. No. 2 (P. O. Accord), N. Y.

Bond Offering—Fannie Davenport, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 25 for the purchase of \$109,500 building and equipment—1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1975 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rome, N. Y.

Bond Sale—The \$177,000 public improvement—1951 bonds—offered on Sept. 20—v. 174, p. 1043—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.40s, at a price of 100.10, a basis of about 1.37%.

Sennett, Sennett Fire District (P. O. Sennett), N. Y.

Bond Sale—The issue of \$27,000 bonds was purchased by the Auburn Trust Co., of Auburn, as 2.30s, at par.
Dated Oct. 1, 1951. Interest A-O. Legality approved by Reed, Hoyt & Washburn, of New York City.

West Seneca (P. O. Seneca Street, West Seneca 24), N. Y.

Bond Offering—Albert J. Giese, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Sept. 26 for the purchase of \$196,000 incinerator plant—1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1960 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Westmoreland and Whitestown, Westmoreland Central School District No. 1 (P. O. Westmoreland), N. Y.

Bond Offering—Roland T. Spencer, District Clerk, will receive sealed bids until 9 a.m. (DST) on Sept. 27 for the purchase of \$19,000 school buses—1951 bonds. Dated Sept. 27, 1951. Due on Sept. 27 from 1952 to 1956 inclusive.

NORTH CAROLINA**Concord, N. C.**

Bond Sale—The \$73,000 street improvement bonds offered on Sept. 18—v. 174, p. 1043—were awarded to the American Trust Co., of Charlotte, at a price of 100.04, a net interest cost of about 1.69%, as follows:
\$28,000 1½s. Due on April 1 from 1954 to 1960 inclusive.
45,000 1½s. Due on April 1 from 1961 to 1969 inclusive.

Southern Pines, N. C.

Bond Sale—The \$20,000 water and sewer bonds offered on Sept. 18—v. 174, p. 1043—were awarded to Kirchofer & Arnold Associates, Inc., of Raleigh, as 2s, at a price of 100.25, a basis of about 1.96%.

Statesville, N. C.

Bond Sale—The \$114,000 street improvement bonds offered on Sept. 18—v. 174, p. 1043—were awarded to the First Securities Corp., of Durham, Byrne and Phelps, Inc., of New York City, jointly, at a price of 100.17, a net interest cost of about 1.95%, as follows:

\$20,000 5s. Due on April 1 in 1953 and 1954.
46,000 2s. Due on April 1 from 1955 to 1962 inclusive.
48,000 1½s. Due on April 1 from 1963 to 1968 inclusive.

OHIO**Akron, Ohio**

Bond Offering—John Currie, Director of Finance, will receive sealed bids until noon (DST) on Sept. 27 for the purchase of \$350,000 refunding general obligation bonds. Dated Sept. 30, 1951. Due on Nov. 1 in 1958 and 1959. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Oct. 3 for the purchase of \$4,000,000 water works enlargement fund No. 14 bonds. Dated Nov. 1, 1951. Due on Sept. 1 from 1953 to 1987 inclusive. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Assistant Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 2 for the purchase of \$226,000 bonds, as follows:

\$199,500 sewer district Franklin No. 1, improvement No. 289 and sewer district Mifflin No. 1, improvement No. 245 bonds. Due on March and Sept. 1 from 1953 to 1962 inclusive.
26,500 sewer district Truro No. 1, improvement No. 291, sewer district Franklin No. 4, improvement No. 293, and sewer district Marion No. 1, improvement No. 342 bonds. Due on Sept. 1 from 1953 to 1962 inclusive.

The bonds are dated Oct. 15, 1951. Interest M-S.

Gallipolis, Ohio

Bond Offering—C. Wayne Booth, City Auditor, will receive sealed bids until noon (EST) on Oct. 5 for the purchase of \$2,300 sanitary sewer, special assessment bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1957 inclusive. Interest A-O.

Independence, Ohio

Bond Offering—Henry B. Markle, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 9 for the purchase of \$28,000 water bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1953 to 1962 inclusive. Interest J-D.

Marietta, Ohio

Bond Offering—Norman L. La-faber, City Auditor, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$125,000 general obligation water bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1977 inclusive. Interest J-J. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Navarre, Ohio

Bond Sale—The \$14,500 bonds offered on Aug. 9—v. 174, p. 498—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.40, a basis of about 2.17%.

Nevada Local Sch. Dist., Ohio
Bond Offering—Forrest E. Dish-er, Clerk of Board of Education, will receive sealed bids until noon (EST) on Oct. 1 for the purchase

of \$25,000 building bonds. Dated Aug. 1, 1951. Due on Oct. 1 from 1953 to 1974 inclusive. Interest A-O. Legality approved by Brick-er, Marburger, Evatt & Barton, of Columbus.

Oakwood (P. O. 30 Park Avenue, Oakwood Dayton 9), Ohio

Bond Offering—A. C. Bergman, City Manager, will receive sealed bids until noon (EST) on Sept. 28 for the purchase of \$3,475 2½% sidewalk improvement—1951, special assessment bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1962 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Zanesville, Ohio

Bond Offering—Henry F. Stemm, City Auditor, will receive sealed bids until noon (DST) on Sept. 28 for the purchase of \$66,996.81 bonds, as follows:

\$45,496.81 street improvement, special assessment bonds. Due on Nov. 1 from 1953 to 1962 inclusive.
21,500.00 street improvement bonds. Due on Nov. 1 from 1953 to 1962 inclusive.
The bonds are dated Nov. 1, 1951. Interest M-N.

OKLAHOMA**Shawnee, Okla.**

Bond Sale—The \$805,000 bonds offered on Sept. 17—v. 174, p. 946—were awarded to a syndicate composed of the First National Bank & Trust Co., Small-Milburn Co., both of Oklahoma City, and Evan L. Davis, of Tulsa.

Stephens County Indep. Sch. Dist. No. 3 (P. O. Marlow), Okla.

Bond Sale—The \$75,000 building bonds offered on Sept. 18—v. 174, p. 1403—were awarded to the State National Bank, and the First National Bank, both of Marlow, jointly, at a net interest cost of about 1.69%.

Wewoka, Okla.

Bond Sale—The issue of \$35,000 garbage disposal bonds was purchased by Merrill Lynch, Pierce, Fenner & Beane, of Oklahoma City, as 2.20s.
Due from 1954 to 1964 inclusive.

OREGON**Columbia and Washington Counties Union High Sch. Dist. No. 1, Joint 8 (P. O. Veronia), Ore.**

Bond Sale—The \$250,000 school bonds offered on Aug. 2—v. 174, p. 411—were awarded to the First National Bank, of Portland, and Associates, at par, as follows:
\$74,000 3¼s. Due on Feb. 1 from 1952 to 1956 inclusive.
86,000 3½s. Due on Feb. 1 from 1957 to 1961 inclusive.
90,000 3¼s. Due on Feb. 1 from 1962 to 1966 inclusive.

Grant County Sch. Dist. No. 4 (P. O. Box 43, Prairie City), Oregon

Warrant Sale—The issue of \$70,000 school warrants was purchased by the First National Bank, of Portland.

Gresham, Ore.

Bond Offering—Lucille Erickson, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 28 for the purchase of \$50,000 City Hall Construction—1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest M-S. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County Sch. Dist. No. 4 (P. O. 275 Seventh Avenue, East Eugene), Ore.

Bond Offering—Clarence Hines, District Clerk, will receive sealed bids until 2 p.m. (PST) on Sept. 26 for the purchase of \$977,000 school bonds. Dated Oct. 1, 1951. Due on March 1 from 1953 to 1971 inclusive. The bonds maturing after March 1, 1963 are callable. Interest M-S.

Oregon (State of)

Bond Sale—The \$200,000 State Forest Rehabilitation and Reforestation—1951 bonds offered on Sept. 18—v. 174, p. 1043—were awarded to Halsey, Stuart & Co.,

as 1½s, at a price of 100.42, a basis of about 1.72%.

Oregon (State of)

Bond Offering—W. F. Gaaren-stroom, Director of Veterans' Affairs, will receive sealed bids until 10:30 a.m. (CST) on Oct. 4 for the purchase of \$500,000 Veterans' Compensation bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. The bonds maturing in 1959 to 1971 are callable. Interest A-O. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Rockaway, Ore.

Bond Sale—The \$165,000 sewage disposal system and drainage bonds offered on Sept. 10—v. 174, p. 764—did not receive any bids.

PENNSYLVANIA**Camp Hill, Pa.**

Bond Sale—The \$45,000 improvement bonds offered on Sept. 19—v. 174, p. 1043—were awarded to Yarnall & Co., of Philadelphia, as 1½s, at a price of 100.14, a basis of about 1.85%.

Cheltenham Township Sch. Dist. (P. O. Elkins Park), Pa.

Bond Sale—The \$750,000 building and improvement bonds offered on Sept. 18—v. 174, p. 1043—were awarded to a syndicate composed of Halsey, Stuart & Co., DeHaven & Townsend, Crouter & Bodine, of Philadelphia; Arthurs, Lestrangle & Co., of Pittsburgh, and the Edward Lowber Stokes Co., of Philadelphia, as 1½s, at a price of 101.23, a basis of about 1.66%.

Easton, Pa.

Bond Offering—Chester J. Rogers, City Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 2 for the purchase of \$220,000 funding and improvement bonds. Dated Oct. 15, 1951. Due on Oct. 15 from 1953 to 1963 inclusive. The bonds maturing in 1958 to 1963 are callable. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Middletown Township Sch. Dist. (P. O. Lima), Pa.

Bond Sale—The \$175,000 elementary school bonds offered on Sept. 18—v. 174, p. 1043—were awarded to Reynolds & Co., of New York City, as 1½s, at a price of 100.77, a basis of about 1.67%.

Monessen School District, Pa.

Bond Offering—Joseph M. Dudas, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 27 for the purchase of \$160,000 improvement bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1968 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Nanticoke Sch. Dist., Pa.

Bond Offering—Frank Mayewski, Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on Oct. 2 for the purchase of \$28,000 general obligation refunding bonds. Dated Oct. 15, 1951. Due on Oct. 15 from 1952 to 1961 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Mayfield Sch. Dist. (P. O. R. D. Beaver Falls), Pa.

Bond Offering—The Secretary of Board of Directors will receive sealed bids until 7:30 p.m. (EST) on Oct. 9 for the purchase of \$100,000 school building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND**Cranston, R. I.**

Note Offering—William A. Brown, City Treasurer, will receive sealed bids until noon (DST) on Sept. 24 for the purchase of \$175,000 highway loan, act of 1950, first issue, temporary notes. Dated Sept. 26, 1951. Due on Sept. 26, 1952. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH DAKOTA**Pukwana, S. Dak.**

Bond Sale—The \$46,000 bonds offered on Aug. 2—v. 174, p. 411—were awarded to Kalman & Co., of Minneapolis, as 4s, at par.

TENNESSEE**Clarksville, Tenn.**

Bond Sale—The \$500,000 school bonds offered on Sept. 18—v. 174, p. 856—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago; J. C. Bradford & Co., of Nashville, and the First National Bank, of Memphis, at a price of par, a net interest cost of about 2.72%, as follows:

\$87,000 4s. Due on June 1 from 1952 to 1960 inclusive.
196,000 2½s. Due on June 1 from 1961 to 1974 inclusive.
217,000 2½s. Due on June 1 from 1975 to 1985 inclusive.

Hawkins County (P. O. Rogersville), Tenn.

Bond Offering—John K. Williams, County Chairman, will receive sealed bids until 10 a.m. (EST) on Sept. 25 for the purchase of \$160,000 funding bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1955 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Williams will also receive sealed bids until 10:30 a.m. (EST) on the same day for the purchase of \$100,000 school bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1966 to 1970 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Dallas, Texas**

Bond Offering—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on Oct. 2 for the purchase of \$3,480,000 general obligation bonds, as follows:

\$1,180,000 water works improvement, series No. 292 bonds. Due on May 1 from 1952 to 1971 inclusive.

600,000 storm sewer improvement, series No. 293 bonds. Due on May 1 from 1952 to 1971 inclusive.

1,000,000 street paving, series No. 294 bonds. Due on May 1 from 1952 to 1971 inclusive.

500,000 street opening and widening, series No. 295 bonds. Due on May 1 from 1952 to 1971 inclusive.

100,000 airport improvement, series No. 296 bonds. Due on May 1 from 1952 to 1971 inclusive.

100,000 park improvement, series No. 297 bonds. Due on May 1 from 1952 to 1971 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N.

Fort Worth Indep. Sch. Dist., Texas

Bond Offering—Ed P. Williams, Business Manager of Board of Education, will receive sealed bids until 2 p.m. (CST) on Sept. 26 for the purchase of \$3,130,000 school house, series 1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1968 inclusive. Interest M-N. Legality approved by the Attorney-General of the State, and McCall, Parkhurst & Crowe, of Dallas.

Freeport, Texas

Bond Sale—The \$250,000 water works and sanitary sewer system

revenue bonds offered on Sept. 12—v. 174, p. 946—were awarded to a syndicate composed of the First of Texas Corp., Russ & Co., both of San Antonio, and the East Texas Investment Co., of Tyler, at a price of 100.10, a net interest cost of about 2.91%, as follows:

\$60,000 2½s. Due on Oct. 1 from 1961 to 1963 inclusive.

190,000 3s. Due on Oct. 1 from 1964 to 1972 inclusive.

Greenville, Texas

Bond Sale—The issue of \$1,000,000 water, sewer and electric system revenue bonds was purchased by a syndicate composed of William Blair & Co., of Chicago, Rauscher, Pierce & Co., of Dallas, Rand & Co., of New York City, Fridley & Hess, of Houston, Austin, Hart & Parvin, of San Antonio, Soden-Zahner Co., of Kansas City, J. M. Dain & Co., of Minneapolis, and Shannon & Co., of Detroit, at a price of 100.0001, a net interest cost of about 2.45%, as follows:

\$285,000 3s. Due on Oct. 1 from 1952 to 1960 inclusive.

364,000 2½s. Due on Oct. 1 from 1961 to 1969 inclusive.

351,000 2½s. Due on Oct. 1 from 1970 to 1976 inclusive.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1976 inclusive. The bonds maturing on Oct. 1, 1966 and thereafter are callable. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas, and the Attorney-General of the State.

Houston, Texas

Bond Offering—Mrs. M. H. Westerman, City Secretary, will receive sealed bids until 10:30 a.m. (CST) on Oct. 3 for the purchase of \$1,800,000 bonds, as follows:

\$350,000 Bituminous Surfacing street improvement bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

150,000 Bituminous Surfacing street improvement bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

1,300,000 Major street and highway bonds. Due on Nov. 1 from 1952 to 1976 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

Longview Indep. Sch. Dist., Texas

Bond Sale—The \$1,900,000 school house bonds offered on Sept. 13—v. 174, p. 856—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Equitable Securities Corp., First of Michigan Corporation, of New York City, Stern Bros. & Co., of Kansas City, Ira Haupt & Co., of New York City, Columbian Securities Corporation of Texas, San Antonio, Andrews & Wells, Inc., of New York City, First of Texas Corp., of San Antonio, and Moroney, Beissner & Co., of Houston, as 2½s, at a price of 100.04, a basis of about 2.49%.

Texas City, Texas

Bond Sale—The issue of \$400,000 sewer revenue bonds was purchased by Fridley & Hess, of Houston, and Associates, at a net interest cost of about 3.06%. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1982 inclusive.

Additional Sale—The \$450,000 sewer tax bonds was purchased by Louis Pauls & Co., of Galveston, and Associates, at a net interest cost of about 2.28%. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1966 inclusive.

VERMONT**Fairfield, Vt.**

Bond Offering—Hazel E. Northrop, Town Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 2 for the purchase of \$65,000

refunding bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1967 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA**Danville, Va.**

Bond Offering—Randolph L. Hall, City Auditor and Clerk of Council, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$250,000 public improvement—1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1976 inclusive. Interest M-S. Legality approved by Reed, Hoyt & Washburn, of New York City.

Montgomery County (P. O. Christiansburg), Va.

Bond Offering—A. B. Correll, County Clerk, will receive sealed bids until Oct. 17 for the purchase of \$1,545,000 school construction bonds.

WASHINGTON**Clark County Drainage Improvement District No. 11 (P. O. Vancouver), Wash.**

Bond Offering—Clyde L. Bittner, County Auditor, will receive sealed bids until Oct. 5 for the purchase of \$90,000 improvement bonds.

Clark County Drainage Improvement District No. 12 (P. O. Vancouver), Wash.

Bond Offering—Clyde L. Bittner, County Auditor, will receive sealed bids until Sept. 28 for the purchase of \$35,000 improvement bonds.

Kitsap County, Bremerton School District No. 100-C (P. O. Port Orchard), Wash.

Bond Sale—The \$500,000 school bonds offered on Sept. 14—v. 174, p. 764—were awarded to Dean Witter & Co., of San Francisco, and the Peoples National Bank of Washington, of Seattle, jointly, at a net interest cost of about 2.07%.

Winslow, Wash.

Bond Sale—The \$30,000 general obligation bonds offered on Sept. 18—v. 174, p. 1044—were awarded to McLean & Company, of Tacoma.

WISCONSIN**La Crosse, Wis.**

Bond Sale—The \$270,000 water works bonds offered on Sept. 13—v. 174, p. 856—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 101.05, a basis of about 1.30%.

Village of Randolph and Towns of Courtland, Fox Lake and Westford Joint School District No. 9 South (P. O. Randolph), Wis.

Bond Sale—The \$50,000 general obligation bonds offered on Sept. 12—v. 174, p. 947—were awarded to Harley, Haydon & Co., of Madison, and the Dairyman's State Bank, of Randolph, jointly, as 2½s at a price of 101.43, a basis of about 2.38%.

Walworth and Delavan (Towns of) North Walworth Joint Sch. Dist. No. 5 (P. O. Walworth), Wis.

Bond Sale—The issue of \$45,000 building improvement bonds was purchased by Harley, Haydon & Co., of Madison, and the Channer Securities Co., of Chicago, jointly. Dated Oct. 1, 1951. Interest A-O.

WYOMING**Carbon County Sch. Dist. No. 15 (P. O. Savery), Wyo.**

Bond Offering—Wm. T. Hayes, Clerk of Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Oct. 11 for the purchase of \$34,500 building bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1961 inclusive. Interest F-A. Legality approved by Tallmadge & Tallmadge, of Denver.

Park County School District No. 6 (P. O. Cody), Wyo.

Bond Offering—Lucille M. Webster, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Oct. 8 for the purchase of \$500,000 school bonds. Dated Sept. 1, 1951. Due on Dec. 1 from 1952 to 1960 inclusive. Interest J-D. Legality approved by Tallmadge & Tallmadge, of Denver.

Riverton, Wyo.

Bond Sale—The \$130,000 water extension bonds offered on Sept. 17—v. 174, p. 947—were awarded to the Continental National Bank & Trust Co., of Salt Lake City, as follows:

\$90,000 2s. Due on Oct. 1 from 1952 to 1960 inclusive.

40,000 2½s. Due on Oct. 1 from 1961 to 1963 inclusive.

CANADA**Canada (Dominion of)**

Treasury Bill Sale—The issue of \$75,000,000 treasury bills was sold, at 0.83%. Dated Sept. 21, 1951. Due on Dec. 21, 1951.

BRITISH COLUMBIA**Kimberly, B. C.**

Bond Sale—The issue of \$30,000 improvement bonds was purchased by McMahon and Burns, of Vancouver, as 4½s. Due on June 1 from 1952 to 1961 inclusive.

New Westminster, B. C.

Debenture Sale—The issue of \$200,000 improvement debentures was purchased by a syndicate composed of A. E. Ames & Co., of Toronto, James Richardson & Sons, of Winnipeg, and the Royal Bank of Canada, of Montreal, at 98.28, a net interest cost of about 4.60%.

MANITOBA**Fannystelle Sch. Dist. No. 767, Manitoba**

Bond Sale—The issue of 50,000 school bonds was purchased by Peter D. Currie, of Fannystelle, as 4s. Due in 15 years.

NOVA SCOTIA**Oxford, N. S.**

Bond Sale—The issue of \$90,000 improvement bonds was purchased by the Royal Securities Corp., of Montreal, and the Bank of Nova Scotia, of Halifax, jointly, as 4½s, at a price of 94.75, a basis of about 4.92%. Due on Sept. 1 from 1952 to 1971 inclusive.

Sidney Mines, N. S.

Bond Sale—The issue of \$85,000 improvement bonds was purchased by J. C. Mackintosh & Co., of Halifax, and the Royal Bank of Canada, of Montreal, jointly, as 4s and 4½s, at a price of 97.62. Due on Aug. 1 from 1952 to 1961 inclusive.

ONTARIO**Bradford, Ont.**

Bond Sale—The issue of \$207,500 improvement bonds was purchased by Mills, Spence & Co., of Toronto, as 4½s. Due on Sept. 1 from 1952 to 1971 inclusive.

Chesley, Ont.

Bond Sale—The issue of \$28,876 improvement bonds was purchased by J. L. Graham & Co., of Toronto, as 4½s. Due on Oct. 1 from 1952 to 1961 inclusive.

Ontario (Province of)

Debentures Publicly Offered—The syndicate of Harriman Ripley & Co., Inc., Wood, Gundy & Co., Inc., Smith, Barney & Co., First Boston Corp., A. E. Ames & Co., Dominion Securities Corp., and McLeod, Young, Weir, are offering \$50,000,000 3¼% Provincial debentures. Dated Sept. 1, 1951. Due on Sept. 1, 1972. Int. M-S. Legality approved by Daly, Thistle, Judson & McTaggart, of Toronto. Proceeds from the sale of the

debentures are to be advanced by the Province of Ontario to The Hydro-Electric Power Commission of Ontario as an advance of moneys to be used by the Commission to provide in part for capital expenditures in connection with its present capital construction program and to repay temporary loans incurred mainly for such capital expenditures.

The new debentures will be direct obligations of the Province of Ontario and will be redeemable at prices ranging from 101% to 100%. Ontario has the largest population of any of the Canadian Provinces. It is second largest in area of the Canadian Provinces covering approximately 419,000 square miles, of which 200,000 is land area. The Province has a founded debt of \$717 million of July 31, 1951.

Picton, Ont.

Bond Sale—The issue of \$52,000 improvement bonds was purchased by Wood, Gundy & Co., of Toronto, as 4s, at a price of 95.74, a basis of about 4.62%. Due on Sept. 15 from 1952 to 1971 inclusive.

Sioux Lookout, Ont.

Bond Sale—The issue of \$50,000 improvement bonds was purchased by Harrison & Co., of Toronto, as 4½s. Due from 1952 to 1971 inclusive.

Thorold Township, Ont.

Bond Sale—The issue of \$181,000 improvement bonds was purchased by R. A. Daly & Co., of Toronto, as 4s, at a price of 95.43, a basis of about 4.57%. Due on July 10 from 1952 to 1971 inclusive.

QUEBEC**Mont-Joli, Que.**

Bond Sale—The issue of \$75,000 road works bonds was purchased by Dube, Legare & Co., of Quebec, as 4s, at a price of 93.26, a basis of about 4.95%. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1966 inclusive.

St. Charles-de-Joliette School Commission, Que.

Bond Sale—The issue of \$89,500 school bonds was purchased by the Rene T. Leclerc, Inc., of Montreal, as 4s, at a price of 95.36, a basis of about 4.82%. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive.

St. Louis-de-Courville School Commission, Que.

Bond Sale—The issue of \$380,000 school bonds was purchased by a syndicate composed of the J. E. Laflamme, Ltd., of Quebec, L. G. Beaubien & Co., of Montreal, La Corporation de Prets de Quebec, Oscar Dube & Co., and Grenier, Ruel & Co., all of Quebec, as 4s, at a price of 92.14, a basis of about 5.03%. Due on July 1 from 1952 to 1971 inclusive.

Salaberry-de-Valleyfield School Commission, Que.

Bond Sale—The issue of \$445,000 school bonds was purchased by Gairdner & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 4s, at a price of 96.11, a basis of about 4.48%. Due on July 2 from 1952 to 1971 inclusive.

Sillery, Que.

Bond Sale—The issue of \$230,000 improvement bonds was purchased by a syndicate composed of Grenier, Ruel & Co., of Quebec, Gairdner & Co., of Toronto, J. E. Laflamme, Ltd., Clement, Guimont, Inc., La Corporation de Prets de Quebec, Laguerre & DesRoches, J. T. Gendron, Inc., Oscar Dube & Co., all of Quebec, and the Dawson, Hannaford, Ltd., of Montreal, as 4s, at a price of 92.59, a basis of about 4.94%. Due on Sept. 1 from 1952 to 1971 inclusive.

DIVIDEND NOTICE**AMERICAN MANUFACTURING COMPANY**

Noble and West Streets
Brooklyn 22, New York
The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of 25c per share on the Common Stock, payable October 1, 1951 to Stockholders of Record at the close of business September 19, 1951. Transfer books will remain open.

COLUMBUS MOISE, Treasurer.