

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 174 Number 5047

New York, N. Y., Monday, September 17, 1951

Price 90 Cents a Copy

## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Acme Electric Corp., Cuba, N. Y.—Financial Data—

Year Ended June 30—	1951	1950
Net sales	\$9,232,069	\$5,339,519
Profit before taxes	1,287,251	370,699
Total taxes	864,551	198,076

Net earnings	\$422,700	\$172,623
Preferred dividends paid	10,000	10,000
Common dividends paid	117,000	54,600
Earnings per common share	\$1.59	\$0.63
Preferred dividends per share	\$5.00	\$5.00
Common dividends per share	\$0.45	\$0.21
Working capital at June 30	1,411,688	1,152,701
Working capital per common share	\$4.66	\$3.65
Investment in plant—net	416,916	368,168
Ratio of current assets to current liabilities	2.5 to 1	3.6 to 1
Common stockholder equity per share	\$6.38	\$5.25

The directors propose to acquire 65,000 shares of stock in the Acme Electric Corp. Ltd., Toronto, Canada, which will have outstanding 200,000 shares, the balance of the capital being supplied by Canadian and American investors. Part of the company's subscription will be paid for through the transfer of machinery and other equipment to the Canadian Affiliate, and a "know-how" agreement between the two companies will be made to give compensation to the parent company for the use of its name and technical services.—V. 166, p. 1249.

### Adam Hat Stores, Inc.—August Sales—

Period Ended Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$944,957	\$1,205,878	\$9,286,013	\$9,880,694

—V. 174, p. 797.

### Air Reduction Co., Inc.—Plans Sale of Preferred Stock

Charles S. Munson, Chairman, on Sept. 12 announced that the stockholders will be asked to vote on a proposal to issue approximately \$25,000,000 of convertible preferred stock to be offered initially to common stockholders.

He added that the company is negotiating with Morgan Stanley & Co. and Harriman Ripley & Co., Inc., to head a nationwide group of investment firms which would underwrite the offering.

The net proceeds are to be used for general corporate purposes, including the company's construction program.—V. 173, p. 2085.

### Alabama Power Co.—Bonds Offered—Morgan Stanley

& Co. headed an investment banking group which offered publicly on Sept. 13 a new issue of \$15,000,000 first mortgage bonds, 3½% series due 1981. The bonds were priced at 101.93% to yield approximately 3.15% to maturity. The offering was quickly oversubscribed and the books closed. The issue was awarded to the group at competitive sale on Sept. 11 on its bid of 101.2769.

Other bids received for its bonds as 3¼s were: Halsey, Stuart & Co., Inc., 101.209; First Boston Corp., 101.136; Kuhn, Loeb & Co., 101.134; Lehman Brothers, 101.099; Union Securities Corp., Equitable Securities Corp. and Drexel & Co. (jointly) 101.069; Blyth & Co., Inc., 100.9399; and Shields & Co. and Salomon Bros. & Hutzler (jointly) 100.625. Harriman Ripley & Co., Inc., bid 101.65 for a 3½% coupon.

The new bonds are callable at company option at regular redemption prices scaled from 105% if redeemed before Sept. 1, 1952 to par on and after Sept. 1, 1978. They are also callable at special redemption prices ranging from 101.93% to par.

PROCEEDS—Proceeds will help finance new construction and reimburse the company's treasury for construction expenditures already made.

BUSINESS—Company, an operating subsidiary of The Southern Co., generates and supplies electricity directly and indirectly in Alabama throughout an estimated 44,500 square mile area with an estimated population of 2,550,000. The principal cities served are Birmingham, Mobile, Montgomery, Gadsden and Tuscaloosa.

EARNINGS—For the 12 months ended May 31, 1951, the company reported total operating revenues of \$52,077,000 and gross income before interest charges of \$13,443,000.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
3½% series due (Jan. 1) 1972		\$79,021,000
3¼% series due (Oct. 1) 1977		10,000,000
3½% series due (Dec. 1) 1978		12,000,000
3¼% series due (Sept. 1) 1981		15,000,000
1¼% notes payable to banks		\$3,040,000
Preferred stock, cumul., (par \$100)—		
4.20% preferred	1,100,000 shs.	355,606 shs.
4.60% preferred	100,000 shs.	100,000 shs.
Common stock (without par value)	5,000,000 shs.	4,046,252 shs.

\*Excluding installments due in one year, due in equal semi-annual installments of \$380,000 to April 17, 1956. †Not limited except as set forth in the mortgage securing such bonds.

PURCHASERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally in the respective amounts set forth below the \$15,000,000 principal amount of new bonds:

Principal Amount	Principal Amount
Morgan Stanley & Co., \$3,300,000	The Illinois Company— \$550,000
Robert W. Baird & Co., Inc., 550,000	Johnson, Lane, Space and Co., Inc., 550,000
Clark, Dodge & Co., 1,100,000	Laurence M. Marks & Co., 1,100,000
Courts & Co., 500,000	R. W. Pressprich & Co., 1,100,000
Estabrook & Co., 1,000,000	Wood, Struthers & Co., 2,500,000
Glore, Forgan & Co., 2,750,000	

CONSTRUCTION PROGRAM—During 1951, 1952 and 1953 the company plans to spend \$100,500,000 on new facilities of which more than half will be for generating equipment, including the completion of the

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sixth and seventh units (each of 100,000 kw. capacity) in the Gorgas steam plant; the third 40,000 unit in the Chisaw steam plant; a fourth unit of 55,000 kw. at Martin Dam; and also including the start of construction on the Barry steam plant (2 units of 120,000 kw. each) and on another steam station with an initial capacity of 100,000 kw.—V. 174, p. 897.

### Aluminium Ltd., Montreal—To Issue Rights—Nathaniel V. Davis, President, on Sept. 10 said in part:

The directors have taken the initial steps in connection with a proposed offer to the company's shareholders of rights to subscribe for additional shares without nominal or par value at the rate of one share for each 10 shares held. Final arrangements will not be completed for some time.

It is proposed to offer these additional shares at a price not to exceed \$65 (Canadian) a share, and therefore it is expected that the rights will be valuable. Arrangements will be made to facilitate the purchase by United States resident subscribers of the necessary Canadian funds.

The proceeds of this issue will be available for working capital requirements resulting from the present expansion program in British Columbia, Quebec and the Caribbean area, to meet any increase in the estimated cost of such program and to provide for other projects that the company may wish to embark upon in the future.

Application will shortly be made to register the additional 372,205 shares under the United States Securities Act of 1933. Unless and until so registered the shares will not be offered.

It is expected that the record date to determine the holders of shares to whom rights will be issued will be on or about Oct. 18, 1951. Transferable subscription warrants evidencing such rights will be issued promptly after the record date and will expire approximately 20 days after such date. It is expected that the rights if issued will be admitted to dealings on the Montreal, New York, San Francisco, Toronto and Vancouver stock exchanges.—V. 173, pp. 1885, 2085.

### Aluminum Industries, Inc.—Earnings—

Year Ended June 30—	1951	1950
Net sales	\$13,267,243	\$9,085,335
Net income before taxes	878,123	286,517
Federal income taxes	535,607	110,735
Net income	\$342,516	\$175,782
*Earnings per share	\$1.71	\$0.88

\*Based on 200,000 common shares outstanding.—V. 166, p. 2409.

American Box Board Co.—Bonds Offered—Public offering of a new issue of first closed mortgage sinking fund 4¾% bonds, due Sept. 1, 1961, was made on

Sept. 11 at a price of 100% and accrued interest, by an investment banking group headed by Paine, Webber, Jackson & Curtis. Of the total issue of \$5,000,000, the underwriters are offering \$4,700,000 together with any portion of the additional \$300,000 not purchased directly from the company by its directors, officers and certain salaried employees under a special offering.

The indenture provides for a fixed sinking fund, starting Sept. 1, 1955, to retire \$715,000 of the bonds each year, leaving \$710,000 due at maturity. Bonds may be called 'through the operation of the sinking fund at par and accrued interest; otherwise they are callable, at 104¾ through Aug. 31, 1952, and at declining prices thereafter.

PROCEEDS—Proceeds will finance a second paperboard machine and related equipment at the company's plant at Manistee, Mich. This expansion, together with elements of an improvement program now under way, is covered by a "certificate of necessity" providing for accelerated amortization amounting to about \$4,200,000 on the basis of initial estimates of cost.

EARNINGS, ETC.—Sales of the company for the fiscal year ended Nov. 30, 1950 were \$13,596,812. Income before interest on long-term debt and Federal and Canadian income taxes was \$2,062,842. For the seven months ended June 30, 1951, sales were \$12,764,323 and income available for Federal income taxes and bond interest, was \$2,864,925, subject to year-end audit.

BUSINESS—Organized in 1923 as successor to a business founded in 1903, this company, with headquarters at Grand Rapids, Mich., is engaged in the manufacture and sale of semi-chemical pulp, box board, container board including liner board, and .009 corrugating medium, the fabrication of such products into folding paper boxes, corrugated and solid fibre shipping containers and specialties.

OFFERING BY THE COMPANY—\$300,000 principal amount of the bonds are offered by the company to directors, officers and certain salaried employees (salesmen, supervisory, administrative, and executive) of the company at 96% of the principal amount thereof plus accrued interest. Subscriptions, accompanied by payment therefor, must be delivered to the company at its Treasurer's office in Grand Rapids, Mich., not later than 9 o'clock A. M. (EST) on Sept. 13.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First (closed) mortgage sinking fund		
4¾% bonds due 1961	\$5,000,000	\$5,000,000
Common stock (par \$1)	1,000,000 shs.	455,663 shs.

UNDERWRITERS—The names of the several underwriters and the principal amount of bonds which each has agreed to purchase from the company at 96% of the principal amount thereof plus accrued interest, are as follows:

Paine, Webber, Jackson & Curtis	\$1,540,000	White, Weld & Co.	\$845,000
Estabrook & Co.	845,000	W. C. Langley & Co.	470,000
Harris, Hall & Co. (Inc.)	845,000	Henry Herrman & Co.	155,000

In addition, each underwriter has agreed to purchase from the company such proportion of the principal amount of bonds offered to and not purchased by directors, officers and salaried employees pursuant to the company's offering set forth above under the caption "Offering by the company," as is equal (as nearly as is practicable) to the proportion which the principal amount of bonds set forth above opposite the name of such underwriter bears to \$4,700,000.—V. 174, p. 717.

### American Distilling Co.—Bank Credit Extended—

The company has extended its \$18,000,000 credit agreement with four banks from 1952 to 1955.

The agreement, stipulating interest to range from 3¼% to 4%, provides for \$4,000,000 of revolving credit and a like amount of term credit. The banks involved and the amounts are: First National Bank of Chicago, \$2,400,000; Bank of Manhattan Co., \$2,400,000; Continental Illinois National Bank, \$1,600,000; and First National Bank in St. Louis, \$1,600,000.—V. 170, p. 297.

### American Encaustic Tiling Co., Inc.—Filing With SEC

A letter of notification was filed with the SEC on Sept. 5 covering 10,000 shares of common stock (par \$1) to be offered at the market (approximately \$7 per share) with Hirsch & Co., New York, acting as broker. The proceeds will go to Roy W. Schweiker, Executive Vice-President, who is the selling stockholder.—V. 174, p. 449.

### American Gas & Electric Co.—Scrip Agent—

The Guaranty Trust Co. of New York will act as agent for the holders of scrip certificates of fractional shares of common stock of American Gas & Electric Co. who wish to purchase additional scrip or sell their scrip certificates, until the close of business Dec. 31, 1953.—V. 174, p. 717.

### St. Louis Listed and Unlisted Securities

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**American Investment Co. of Illinois—To Place Notes Privately—**It was announced on Sept. 5 that the company has commitments from several institutional investors for the purchase of \$20,000,000 of its 3½% notes due 1966.

The net proceeds are to be used to retire a like amount of short-term indebtedness.

**CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER TO DOMESTIC FINANCE CORP. COMMON STOCKHOLDERS**

	Authorized	*Outstanding
†Short-term notes & commercial paper—		\$30,955,000
3% serial notes (1954-1957)-----	\$5,000,000	5,000,000
10-year 2½% s. f. debentures (1956)---	18,000,000	8,000,000
15-year 3% s. f. debentures (1956)---	15,000,000	\$14,750,000
Subordinated 3¼% debentures (1957)---	3,000,000	3,000,000
Subordinated 4% s. f. debentures (1959)---	7,000,000	\$6,300,000
Cumulative preferred stock (\$50 par)---	160,000 shs.	None
Preference stock (\$25 par)-----	750,000 shs.	
Series A \$1.25 convertible preference (cumulative)-----		217,860 shs.
4½% preference-----		63,916 shs.
Common stock (\$1 par)-----	3,000,000 shs.	1,954,996 shs.

\*Assuming that there are no further conversions after June 30, 1951 of the series A \$1.25 convertible preference stock. At Aug. 24, 1951, there had been no further conversions of series A \$1.25 convertible preference stock.

†American has commitments from several institutions for the purchase of \$20,000,000 of its 3½% notes due 1966. Net proceeds from this financing will be used to retire a like amount of short-term indebtedness.

‡The 10-year 2½% sinking fund debentures were originally authorized in the amount of \$10,000,000 and the total amount authorized was issued. The indenture provides that debentures redeemed through sinking funds may not be reissued and, therefore, the amount authorized has been reduced accordingly.

§Reflects sinking fund retirements at Sept. 1, 1951 of \$250,000 principal amount of 15-year 3% sinking fund debentures and \$700,000 principal amount of subordinated 4% sinking fund debentures.

¶Issuable in series, 468,224 shares of preference stock are presently authorized and unissued, in addition to those offered hereby.

**CAPITALIZATION OF DOMESTIC FINANCE CORP. JUNE 30, 1951**

	Authorized	Outstanding
Short-term notes & commercial paper—		\$15,250,000
Subord. 2½% notes due Oct. 15, 1951---	\$70,000	70,000
Subord. 4% s. f. debentures (1958)---	1,700,000	1,700,000
Prior preferred stock (\$25 par)-----	200,000 shs.	None
5% cum. pfd. stock (\$25 par) (conv.)---	222,382 shs.	106,134 shs.
Common stock (\$1 par)-----	*1,800,000 shs.	1,149,540 shs.

\*424,536 shares reserved for conversion of the 5% cumulative preferred stock on a four-for-one basis.

For details of exchange offer, see V. 174, p. 897.

**American Telephone & Telegraph Co.—Earnings—**

Period End. July 31—	1951—Month—1950	1951—7 Mos.—1950
Operating revenues-----	21,298,533	20,784,262
Uncollectible oper. rev.---	55,196	64,937
Oper. revs.-----	21,243,343	20,719,325
Oper. exps.-----	16,026,394	13,329,906
Oper. taxes-----	3,494,231	3,634,077
Net oper. income-----	1,720,718	3,755,342
Net after chgs.-----	\$1,742,309	221,414
		157,275,883
		134,629,895

—V. 174, p. 541.

**American Viscose Corp.—Fred. Nymeyer a Director—**

This corporation on Sept. 6 announced the resignation from its board of directors of Shirley G. Dixon, Chairman of Courtaulds (Canada), Ltd., and the election in his stead of Frederick Nymeyer, President of Nymeyer and Baird, Chicago.

Mr. Nymeyer is Secretary and a director of the Parker Pen Co. and a director of J. I. Case Co.—V. 174, p. 634.

**Arkansas Power & Light Co.—Bonds Approved—**

The Arkansas P. S. Commission has authorized the issuance of \$8,000,000 first mortgage bonds to help finance the company's construction program.

The company plans to market the bonds at competitive bidding on Oct. 9.—V. 174, p. 897.

**Aro Equipment Corp.—Acquisition—**

The corporation has purchased Pyles Industries, Inc., of Detroit, Mich., a leading manufacturer of industrial equipment such as heavy duty pumps for handling mastics, sealers, and sound deadeners; and metering devices, flow guns and special equipment for handling industrial lubricants. The acquisition of Pyles Industries gives Aro a complete line of industrial equipment to complement its already broad line of lubricant dispensing equipment presently being sold to the petroleum marketing industry.

Pyles Industries, Inc. sales for the 1951-52 fiscal period are expected to be over \$1,000,000.

George S. Pyles will continue as President of the company, which he founded.—V. 173, p. 2118.

**Associated Telephone Co., Ltd. (Calif.)—Registers With Securities and Exchange Commission—**

The company on Sept. 10 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, series G, due Oct. 1, 1981.

The bonds are to be offered for public sale at competitive bidding. Net proceeds of the financing will be used for capital additions and improvements and to liquidate any short-term bank loans incurred for such purposes.

The company estimates that gross property additions and betterments for the last five months of 1951 and for the year 1952 will amount to \$9,944,000 and \$28,853,000, respectively.

It was also stated that certain underwriters, who were granted options under a stock purchase agreement dated June 29, 1951, to purchase 350,000 shares of the company's cumulative preferred stock, \$20 par value, 5% 1947 series, at the price of \$18.95 per share, flat, to the company, have purchased 180,951 shares of the preferred stock. The company has extended the period within which said options may be exercised by the underwriters to Oct. 31, 1951, during which the remaining 169,049 shares may be purchased, in which event \$3,203,479 of additional funds will be available for construction purposes.—V. 174, p. 101.

**Atlantic Mutual Insurance Co.—Enters Montana—**

Effective Aug. 15, 1951, this company and the Centennial Insurance Co. are entered in the State of Montana, it was announced on Sept. 10 by J. A. Bogardus, Chairman of the Board of the Atlantic Companies.

Montana will be under the jurisdiction of the Pacific Division of the Atlantic Companies.—V. 172, p. 2377.

**Auto City Finance Corp., Cincinnati, O.—Offering—**

The 2,000 shares of common stock (par \$25), which were recently covered by letter of notification filed with SEC on July 18, "will probably be subscribed by local stockholders." The proceeds are to be used for working capital.—V. 174, p. 357.

**Auto Finance Co., Charlotte, N. C.—Files With SEC—**

The company on Sept. 7 filed a letter of notification with the SEC covering 5,800 shares of 5½% cumulative preferred stock (par \$50) to be offered at \$51 per share by Interstate Securities Corp., Charlotte, N. C.; Citizens Trust Co., Greenwood, S. C.; H. T. Mills and Alexander G. Furman Co., Greenville, S. C.; and A. M. Law & Co., Spartanburg, S. C. The proceeds are to be used for additional working capital and general corporate purposes.—V. 167, p. 1690.

**(A. S.) Beck Shoe Corp.—August Sales—**

Period Ended Aug. 25—	1951—4 Wks.—1950	1951—34 Wks.—1950
Sales-----	\$2,596,896	\$2,704,550
		\$28,610,918
		\$27,081,138

Sales of the Adler chain are included in all periods, while military sales are excluded.—V. 174, p. 634.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. July 31—	1951—Month—1950	1951—7 Mos.—1950
Oper. revs.-----	17,326,067	16,127,666
Uncollectible oper. rev.---	30,449	24,210
Oper. revs.-----	17,295,618	16,103,456
Oper. exps.-----	13,022,788	11,789,717
Oper. taxes-----	2,145,458	1,814,498
Net oper. income-----	2,127,372	2,499,241
Net after charges-----	1,693,815	1,999,694
		16,028,674
		17,806,124

—V. 174, p. 634.

**Black, Sivals & Bryson, Inc.—Private Placement—**The \$2,000,000 of 4% notes due 1968 sold to three insurance companies were placed privately through F. S. Yantis & Co. See also V. 174, p. 897.

**Blaw-Knox Co., Pittsburgh, Pa.—New President—**

W. Cordes Snyder, Jr., of Bewickley, Pa., has been elected President and Chief Executive Officer of this company. He previously was a Vice-President of the company in charge of its Lewis Foundry & Machine Division, and more recently has been Vice-President of the Koppers Company and Manager of its Metallurgical Department. Mr. Snyder is expected to assume his duties with the Blaw-Knox Co. on or about Nov. 1, 1951.

William P. Withrow, formerly President and Chairman of Blaw-Knox Co., will continue as Chairman of the Board. Chester H. Lehman will continue in his present capacities of Vice-Chairman of the Board and Executive Vice-President.

**CONSOLIDATED STATEMENT OF EARNINGS**

Six Months Ended June 30—	1951	1950
Total revenues-----	\$47,306,911	\$26,608,699
Costs and expenses-----	44,057,505	24,359,169
Pennsylvania and other income taxes (est.)---	166,000	108,000
Federal income and excess profits tax (est.)---	1,573,000	840,000
Net income-----	\$1,510,406	\$1,301,530
Net income per share-----	\$1.07	\$0.92

Orders booked in the first six months of 1951 amounted to \$101,676,000 compared to \$33,210,000 in the same period of 1950. The company's unfilled order backlog stood at \$105,726,000 on June 30, 1951, compared to \$27,729,000 one year earlier. The backlog at June 30 consisted of \$44 million of defense work and \$61 million of the company's regular products.

Since Jan. 1, 1946, the company has appropriated \$11,955,000 for plant improvements and replacements. Of this sum \$3 million was spent in the last 12 months and \$3.8 million will be spent later this year to complete the current improvement program. Applications were made to the government for Certificates of Necessity as to \$5.2 million of these new facilities. To date certificates have been received allowing five-year amortization on \$2,053,250. At June 30, 1951, the company had outstanding bank loans of \$5 million.—V. 173, p. 2181.

**Blue Ridge Mutual Fund, Inc.—Dividend Policy—**

The directors on Sept. 13 voted to pay dividends in February, May, August and November of each year.

However, in view of the organizational and other problems resulting from taking over of assets of Central States Electric Corp. and the merger with Blue Ridge Corp., distribution of ordinary net income and capital gains will not be made on the regularly adopted dividend dates, but will be paid on various dates prior to March 31, 1952, it was explained by George A. Sloan, President.

Distribution of the entire ordinary income and capital gains by March 31 will satisfy the requirements of the Internal Revenue Code for exemption of the corporation and Blue Ridge Corp. from income taxes, he said.—V. 174, p. 274.

**Bond Stores Inc.—August Sales—**

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales-----	\$4,263,979	\$3,933,809
		\$45,448,411
		\$42,809,133

—V. 174, p. 634.

**Borg-Warner Corp.—To Build New Plant—**

Plans for the construction in Wooster, O., of a \$3,000,000 plant for the manufacture of electricity driven hydraulic and fuel pumps for jet engines were announced on Sept. 12 by Roy C. Ingersoll, President.

Erection of the 104,000 square-foot plant will begin early in October if the corporation's request for allocations of building materials, under the Controlled Materials Plan, has been granted by that time.

The corporation has exercised its option to buy the plant site from Nicolay-Dancey, Inc. The Wooster factory will supplement and augment the production of aircraft accessories now being made at Bedford and Decatur.

The 32-acre site will permit future expansion of both office and shop space, it was pointed out.—V. 174, p. 634.

**Bostitch, Inc., Westerly, R. I.—Files With SEC—**

The corporation on Sept. 5 filed a letter of notification with the SEC covering 15,000 shares of class A non-voting common stock to be sold to employees of company and its subsidiaries at \$18 per share. The proceeds are to be used for general corporate purposes.

**Brunner Manufacturing Co.—2% Stock Dividend—**

The company on Sept. 1 paid a 2% stock dividend on the common stock to stockholders of record Aug. 20. This was in lieu of the usual quarterly cash dividend. Rights represented by fractional scrip expire on Nov. 19, 1951.

Mohawk Valley Investing Co., Inc., Utica, N. Y., agreed to purchase, during the period Sept. 1 to Sept. 14, inclusive, all shares of stock and fractional scrip issued as stock dividend on the basis of \$7.75 per full share.—V. 174, p. 798.

**Budd Co.—Seeks to Increase Loan—**

The company is completing arrangements with the Equitable Life Assurance Society of the United States to increase its loan by \$7,000,000 according to Edward G. Budd, Jr., President.

"This money will be used to finance the extensive plant and equipment additions necessary to accommodate new civilian and defense work," Mr. Budd said. "The greater portion of these improvements is being financed from working capital."

Budd's balance sheet at Dec. 31, 1950, showed long-term debt of \$17,505,000, excluding \$4,670,000 due during 1951.—V. 173, p. 1886.

**Burns Bros. & Co., Boston, Mass.—Stock Offered—**

The company on Sept. 4 offered 5,000 shares of 7½% preferred stock at par (\$10 per share), without underwriting. The stock was offered privately in blocks of not less than 10 shares per purchase until fully subscribed for.

The proceeds are to be used for expenses incident to business expansion.

Incorporated in Massachusetts on May 17, 1951, the company was formed to buy, sell and distribute frozen foods, seafoods and food specialty items, both as brokers on a commission basis and prime distributors on a "mark-up" basis. At that time, \$2,500 was invested and 5,000 shares of common stock (no par) were issued and subscribed in full.—V. 174, p. 798.

**Burroughs Adding Machine Co. (U. S. Subs.)—Earnings—**

Six Months Ended June 30—	1951	1950
Domestic revenue-----	\$54,015,510	\$39,978,187
Net profits after taxes-----	4,175,639	2,338,895
Profits per share-----	\$0.84	\$0.47

Despite a higher business volume, however, profits during the first half of 1951 were somewhat lower than in the preceding six months' period when they totaled \$5,805,519, or \$1.13 per share. This decrease in profits was due to higher costs of wages and materials and a marked rise in Federal income taxes, for which the company provided \$6,805,519 during the first half of 1951, 63% more than the net profits during the period.

Cash and negotiable securities on hand on June 30, 1951, totaled \$7,731,749, compared with \$8,025,922 on the same date in 1950. Inventories at the close of the period were valued at \$27,262,209, compared with \$18,750,275 on June 30 last year. Working capital on June 30 totaled \$32,909,863, compared with \$25,701,482 on June 30 a year ago.

New plants, tools and equipment needed in the defense program, and the continued high cost of the company's long range research program, require the expenditure of large sums of cash. To meet these requirements and to finance expanding inventories, the company borrowed \$4,000,000 early in July.—V. 174, p. 186.

**Butler Brothers—August Sales—**

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales-----	\$11,174,899	\$13,364,676
		\$74,512,585
		\$74,875,124

—V. 174, p. 634.

**Central & South West Corp.—Registers With SEC—**

The corporation on Sept. 10 filed a registration statement with the SEC covering 500,000 shares of its \$5 par common stock.

The stock is to be offered for public sale at competitive bidding. Net proceeds of the financing are to be applied to the purchase of additional shares of common stock of subsidiaries for the purpose of assisting them in financing their construction programs. Specifically, the company proposes to apply \$1,000,000 in 1951 and \$2,000,000 in 1952 to the purchase of common shares of Public Service Co. of Oklahoma; \$2,000,000 and \$1,000,000 in 1952 to the purchase of common shares of Central Power & Light Co. and Southwestern Gas & Electric Co., respectively; and the remaining net proceeds to the purchase in the future of common shares of one or more of the subsidiaries. The subsidiaries' construction program for the 18 months ending Dec. 31, 1952, is estimated at \$63,000,000. Present plans call for the sale of \$25,000,000 of additional securities, other than common stock, by the subsidiaries prior to Dec. 31, 1952. At that date, between \$15,000,000 and \$20,000,000 will be required to complete major additions then in the course of construction; this amount and the cost of other construction commenced subsequent to that date will require additional public financing, the amount and nature of which cannot be determined at this time.—V. 174, p. 898.

**Chase Corp., Boston, Mass.—Files With SEC—**

The company on Aug. 30 filed a letter of notification with the SEC covering 200 shares of \$6 cumulative preferred stock and 1,400 shares of common stock (no par) to be offered in units of one preferred and seven common shares at \$107 per unit, without underwriting. The proceeds are to be used to pay for indexing machines now on order and for working capital and operating expenses.

**Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc. and associates on Sept. 13 offered \$6,300,000 fourth equipment trust of 1951 2¼% serial equipment certificates maturing semi-annually April 1, 1952 to 1966, inclusive, at prices to yield from 2.10% to 2.90%, according to maturity. Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. The group was awarded the certificates on Sept. 12 on its bid of 99.3917.

A competing bid, naming a price of 99.336 on a 2¼% coupon, was received from a group managed by Salomon Bros. & Hutzler.

The certificates will be secured by the following new standard-gauge railroad equipment, estimated to cost \$7,962,960: 4-Diesel electric passenger locomotives; 34-Diesel electric road switching locomotives; and 12-Diesel electric switching locomotives.

Other members of the offering group include—R. W. Pressprich & Co.; Bear, Stearns & Co.; Equitable Securities Corp.; Hornblower & Weeks; L. F. Rothschild & Co.; A. G. Becker & Co. Inc.; Freeman Co.; The Illinois Co.; Wm. E. Pollock & Co. Inc.; First of Michigan Corp.; Gregory & Son, Inc.; Hayden, Miller & Co.; McCormick & Co.; McMaster Hutchinson & Co.; Mullane, Wells & Co.—V. 174, p. 898.

**Chicago, Rock Island & Pacific RR.—Bids on Equip.—**

The company at Room 1136, La Salle Street Station, Chicago 5, Ill., will up to noon (CWT) on Sept. 18 receive bids for the purchase from it of \$5,700,000 equipment trust certificates, series J, to be dated Oct. 1, 1951 and to mature semi-annually from April 1, 1952 to Oct. 1, 1966, inclusive.

The certificates will be secured by five 1600 h.p. diesel road switching locomotives, fifteen 1600 h.p. diesel suburban service locomotives, ten 1400 h.p. diesel general purpose locomotives and 520 50-ton box cars, estimated to cost not less than \$7,649,895.—V. 174, p. 898.

**Cities Service Co. (& Subs.)—Earnings—**

Period End. June 30—	1951—3 Mos.—1950	1951—6 Mos.—1950
Gross oper. income-----	191,888,026	157,432,512
Costs and oper. exps.-----	150,565,278	127,242,438
Deplet. and deprec. dry holes, etc.-----	12,404,917	10,876,285
Net oper. income-----	28,917,831	19,313,789
Other income-----	1,408,288	1,334,851
Total-----	30,326,119	20,648,640
Int. and other chgs.-----	4,129,759	4,107,950
Income taxes-----	13,534,296	4,845,172
*Special charge-----		390,000
Net income-----	12,662,064	11,305,518
†Earnings per com. share-----	\$3.26	\$2.90
		\$8.41
		\$7.09

\*Equivalent to tax reduction resulting from debentures retired.

†Based on common stock outstanding June 30, 1951.—V. 174, p. 898.

**Coca Cola Bottling Co. of St. Louis—Stock Sold to Employees—**

The 1,192 shares of capital stock (par \$1) recently sold to employees at \$24 per share under the company's Employee Purchase Plan were bought by the company in the open market.—V. 174, p. 543.

**Colorado Central Power Co.—Debentures Placed Privately—**The company on June 29 sold privately to Northwestern Mutual Life Insurance Co. an issue of \$750,000 4% sinking fund debentures due Nov. 1, 1963, at 99½%, plus accrued interest from May 1, 1951.—V. 174, p. 186.

**Columbia Gas System, Inc.—Bank Loans—**

The corporation on Sept. 10 applied to the SEC for authorization to borrow not to exceed \$20,000,000 from time to time prior to Dec. 15, 1951, from 11 banking institutions. Notes bearing interest at 2½% per annum and maturing June 15, 1952 are to be issued in evidence of the borrowings; and the funds will be used to finance a construction program which is urgently required in order that its subsidiaries may render gas service to their customers. The SEC has given interested persons until Sept. 20, 1951 to request a hearing upon the application.—V. 174, p. 635.

**Columbus & Southern Ohio Electric Co.—Further Details—**Mention was made in the "Chronicle" of Sept. 10 of the offering of \$12,000,000 first mortgage bonds, 3¼% series due Sept. 1, 1981, by a syndicate headed by White,



Weld & Co. at 102.4222% and accrued interest from Sept. 1, 1951. Further data follow:

CAPITALIZATION GIVING EFFECT TO NEW FINANCING		
	Authorized	Adjusted
First mortgage bonds, 3 1/4% series due 1970	26,750,000	
3% series due 1978	10,000,000	
2.80% series due 1980	10,000,000	
3 1/4% series due 1981	12,000,000	
Conditional sales agreements for purchase of trolley coaches, 2 1/2% and 2%, payable serially to 1957		1,135,000
Cum. pfd. shares (\$100 par value)	250,000 shs.	
4 1/4% series		103,841 shs.
Common shares (\$5 par value)	3,000,000 shs.	1,701,360 shs.

**PURCHASERS**—The names of the several principal underwriters of the bonds and the respective principal amounts of the bonds severally to be purchased by each are set forth below:

White, Weld & Co.	\$3,000,000
Eastman, Dillon & Co.	3,000,000
Kidder, Peabody & Co.	3,000,000
American Securities Corp.	1,600,000
Putnam & Co.	600,000
Blunt Ellis & Simmons	400,000
Whiting, Weeks & Stubbs	400,000

See further details in V. 174, p. 898.

#### Commonwealth Edison Co.—To Create Preferred Stock

The directors on Sept. 7 authorized the calling of a special meeting of stockholders for Oct. 25, Charles Y. Freeman, Chairman, announced. At this meeting, stockholders will be asked to vote upon proposals to amend the company's charter by increasing the authorized common stock from 16,000,000 to 24,000,000 shares of \$25 par value and authorizing 5,000,000 shares of \$25 par value preferred stock.

"Approval of the proposals by the stockholders," Mr. Freeman said, "will afford to the company the flexibility needed for carrying out our financing program on the most advantageous basis, having regard to varying market and other conditions over the succeeding years."

Because of the constantly increasing use of electricity and gas in the Northern Illinois territory served by Commonwealth Edison and Public Service Co. of Northern Illinois, an extensive program of plant expansion is now underway. "It may be desirable," Mr. Freeman stated, "to obtain the required funds through the sale of mortgage bonds, debentures, preferred stock, common stock, or a combination thereof, including debentures or preferred stock convertible into common stock. Because of the possibility of rapid changes in the investment markets, the company should be prepared to issue any of such types of securities at any time so as to have maximum flexibility with respect to financing in the years ahead."

"The company can now issue additional bonds and debentures and a limited amount of common stock without further stockholder authorization. At the present time, however, it has no authorization to issue preferred stock nor are the 2,268,000 unissued shares of authorized common stock sufficient for our contemplated financing requirements. Holders of common stock will be given the right to subscribe to any convertible preferred stock or other convertible securities that may be issued in connection with our financing, as well as to any common stock that may be issued directly rather than upon conversion of convertible securities."

"It is expected that approximately \$50,000,000 will be needed by the end of 1951. While no conclusion has been reached as to the nature of the securities to be issued or the exact time of their offering," Mr. Freeman reported, "the directors are now giving consideration to an offering to holders of common stock, for pro rata subscription, of an issue of 1,500,000 to 1,750,000 shares of convertible preferred stock."—V. 174, p. 898.

#### Consolidated Gas Utilities Corp.—Earnings—

	1951	1950
Year Ended July 31—		
Operating revenue	\$7,707,473	\$6,792,413
Expenses and taxes	5,446,103	4,585,280
Provision for depreciation and depletion	587,991	542,762
Balance	\$1,673,378	\$1,664,370
Other income	78,525	78,551
Gross income	\$1,751,903	\$1,742,921
Income deductions	364,212	427,670

Net corporate income.....\$1,387,691 \$1,315,251  
—V. 173, p. 2387.

#### Consolidated Retail Stores, Inc.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$2,160,140	\$2,310,492 \$17,741,399 \$17,667,384

—V. 174, p. 635.

#### Consumers Power Co.—Definitive Bonds Ready—

The City Bank Farmers Trust Co., New York, is prepared to deliver definitive first mortgage bonds, 3 1/4%, series due 1981, in exchange for the presently outstanding temporary bonds.—V. 174, p. 718.

#### Continental Assurance Co., Chicago—Stock Dividend

The company on Sept. 13 announced a special meeting of stockholders had approved an increase in capital from \$4,000,000 to \$5,000,000. A board meeting of Sept. 19 is expected to vote this rise in the form of a 25% stock dividend.—V. 172, p. 107.

#### Continental Can Co., Inc.—Plans Financing—

The company on Sept. 13 announced to stockholders a program of financing in connection with the continued expansion of its business. At special meetings to be held on Oct. 22, 1951 the preferred stockholders are being asked to consent to the creation and issue of not exceeding \$15,000,000 principal amount of long-term debt and the common stockholders are being asked to authorize 250,000 shares of second preferred stock in addition to increasing the authorized amount of common stock and to increase the number of directors of the company.

It is presently planned that the financing will consist of \$15,000,000 principal amount of long-term debentures and a new series of approximately 105,000 shares of second preferred stock which will be convertible into common stock and which will be offered to common stockholders for subscription. The company plans to file a registration statement with the SEC covering the above securities early in October. Goldman, Sachs & Co. and Lehman Brothers are expected to head the underwriters of the new issues.

Proceeds from the issues are expected to be used in the continuation of the company's major expansion programs.—V. 174, p. 718.

#### Continental Copper & Steel Industries, Inc. (& Subs.)

Year Ended June 30—	1951	1950
Net sales	\$39,473,278	\$23,379,948
Income before taxes	8,168,810	825,302
Provision for taxes on income	5,050,000	325,000
Net profit	\$3,118,810	\$501,302
Earnings per common share	\$2.86	\$0.32
Earned per preferred share	\$21.94	\$3.52
Current assets at June 30	12,735,119	8,544,116
Current liabilities at June 30	5,262,407	5,250,529

Unfilled orders at June 30, 1951 amounted to \$28,651,000.—V. 173, p. 2609.

#### Continental Oil Co.—Change of Address—

The company announces change of its New York address from 10 Rockefeller Plaza to 30 Rockefeller Plaza. The new telephone number is JUdson 6-2510.—V. 173, p. 1791.

#### Detroit Edison Co.—Borrows \$25,000,000 Privately—

The company has placed \$25,000,000 of 3 1/4% unsecured notes, due Aug. 1, 1959, with a group of 24 banks and other agents representing pension trust funds.

The company will use the money to help finance its three-year expansion program, which includes construction of a generating station on the St. Clair River and another near the mouth of the River Rouge. The company will undertake more financing of some kind for the program between now and spring, according to James W. Parker, President, and General Manager.

Included in the group of investors are National City Bank of New York, the Hanover Bank, J. P. Morgan & Co. Inc., National Bank of Detroit, Detroit Trust Co. and Harris Trust & Savings Bank of Chicago.—V. 174, p. 543.

#### Detroit & Mackinac Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$221,058	\$194,889	\$139,931	\$193,353
Net from railway	94,286	105,292	47,494	94,089
Net ry. oper. income	33,654	54,835	26,527	55,508
From Jan. 1—				
Gross from railway	1,439,442	1,107,992	1,024,899	1,241,737
Net from railway	664,079	478,929	337,927	562,685
Net ry. oper. income	246,858	280,576	196,811	340,032

—V. 174, p. 543.

#### Domestic Finance Corp.—Exchange Offer Opposed—

The stockholders have formed a committee headed by Paul W. Joslyn, Edward P. Molloy and Mrs. Maud B. Cutten, all of Chicago, Ill., to oppose the recent offer by American Investment Co. of Illinois to buy about 400,000 shares of Domestic common stock with 80,000 shares of American preference stock.—V. 174, p. 4.

#### Donaldson Co., Inc., St. Paul, Minn.—Files With SEC

The corporation on Sept. 6 filed a letter of notification with the SEC covering 11,500 shares of common stock (par \$5) and 800 shares of 5% preferred stock (par \$100) to be offered to present stockholders, officers and key employees at \$19 per share for the common and \$100 per share for the preferred stock. The proceeds will be used for working capital. No underwriting is involved.

#### Dresser Industries, Inc. (& Subs.)—Earnings—

9 Months Ended July 31—	1951	1950
Net sales	\$77,231,077	\$52,890,940
Profit before income taxes	7,948,061	3,581,081
Federal normal income tax and surtax	3,402,000	1,577,702
Federal excess profits taxes	395,000	
Canadian and state income taxes	141,500	92,899
Refundable taxes on income arising from loss carry-back		Cr65,485
Adjustment for prior years (net)	5,911	7,822
Net income	\$4,003,650	\$1,968,143
Dividend on preferred stock, Magnet Cove Barium Corp.		21,623
Net income	\$4,003,650	\$1,946,520
Earnings per common share	\$3.46	\$1.60

Sales during the quarter ended July 31 amounted to \$27,065,571 as compared with \$21,424,926 in the last period last year. Net earnings after taxes amounted to \$1,637,742 equal to \$1.43 a share as compared with \$1,403,009 or \$1.21 a share in the third quarter of the 1950 fiscal year.

Unfilled orders continued to increase, amounting to \$65,653,000, a gain of \$6,087,000 during the quarter.—V. 174, p. 187.

#### Drewrys Ltd., U. S. A., Inc.—Earnings—

Six Months Ended June 30—	1951	1950
Net sales	\$6,008,729	\$5,271,917
Income before allowance for Federal income tax	846,020	893,307
Federal income tax	424,535	339,457

Net income.....\$421,485 \$553,850  
Earnings per share.....\$0.70 \$0.92

**MERGER NEARING COMPLETION**—The company is about to complete the merging into Drewrys of two Chicago breweries—Atlas Brewing Co. and Schoenhofen Edelweiss Co.—V. 174, p. 274.

#### Dumont Electric Corp.—Unsubscribed Shares Offered—

Aetna Securities Corp. on Sept. 6 publicly offered approximately 22,000 shares of cumulative convertible preferred stock (par \$1) at \$5 per share, less a dealer's concession of 45 cents per share. This represented the unsubscribed portion of an offering to common stockholders of record Aug. 17 of 40,000 shares at \$4.75 per share on a one-for-ten basis. Subscription rights expired on Sept. 5. See also V. 174, p. 635.

#### Edison Bros. Stores Inc.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$5,873,654	\$5,516,212 \$48,728,425 \$46,337,107

—V. 174, p. 635.

#### (The) Fair, Chicago, Ill.—Earnings—

26 Weeks Ended—	Aug. 4, '51	July 29, '50
Net sales	\$15,080,251	\$15,158,780
Profit before Federal income taxes	26,964	312,312
Provision for Federal income taxes	13,500	119,000
Net profit	\$13,464	\$193,312

—V. 173, p. 1792.

#### Faultless Rubber Co.—Earnings—

Year Ended June 30—	1951	1950
Profits before Federal income tax	\$1,360,172	\$730,001
Federal income taxes (estimated)	660,000	325,000
Net income	\$700,172	\$405,001
Earnings per share	\$5.35	\$3.09

—V. 172, p. 1031.

#### Firestone Tire & Rubber Co.—Stock Split, Etc.—

The directors on Sept. 11 announced that the two-for-one stock split approved by stockholders on Sept. 8 will be effected through distribution of the new common shares Oct. 26 to holders of record Oct. 11. They also voted on Sept. 10 a dividend of \$1.50 per share on the present common stock payable Oct. 20. A similar amount was paid in the previous quarter when the rate was increased from \$1 per share.

The authorized common stock was increased to 7,000,000 shares of \$12.50 par from 3,500,000 of \$25 par value. Following the stock split, the company will have a 3,903,868 shares of common outstanding.

Shareholders had also approved the release from preemptive rights of stockholders of an amount not to exceed 700,000 shares of common stock to be appropriated for sale to employees. They also ratified the employee incentive stock option plan dated July 2, 1951. V. 174, p. 809.

#### (M. H.) Fishman Co., Inc.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$1,058,761	\$877,537 \$6,749,535 \$5,803,700

—V. 174, p. 636.

**(The) Fleming Co., Inc.—Stock Offering—**Beecroft, Cole & Co.; The Columbian Securities Corp.; Seltam-Hanni & Co., Inc., and Estes & Co., Inc., are offering publicly 6,000 shares of common stock (par \$25) at \$37.50 per share and 2,000 shares of 5% cumulative preferred stock (par \$100) at \$103 per share, plus any of the 3,000 shares of common stock not subscribed for by the company's stockholders, officers and employees. See further details in V. 174, p. 899.

#### (D. B.) Fuller & Co., Inc.—Meeting Adjourned—

The meeting of the stockholders held on Sept. 7 for the purpose of considering certain modifications in the capital stock of the company, was adjourned to Oct. 5, 1951.—V. 174, p. 636.

#### Furr Seed Co., Genoa, Ill.—Files With SEC—

The company on Sept. 7 filed a letter of notification with the SEC covering 2,460 shares of common stock to be offered at par (\$50 per share), without underwriting. The proceeds are to acquire the right, title and interest in the properties of the present Furr Seed Co. and to the trade mark "Crib-Buster."

#### Futures, Inc., N. Y.—Asset Value Increased—

The corporation reports for the three months ended June 30, 1951, a profit of \$25,904, resulting in a gain in asset value per share from \$2.75 to \$4.38. Profits were largely from short positions in cocoa, cotton, cottonseed oil and grains.

During July and August some net losses were sustained so that asset value fell back to \$3.60 per share as of Aug. 31.—V. 171, p. 1993.

#### Gamble-Skogmo Inc.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Net sales—total revs.	\$12,278,123	\$13,435,151 \$80,022,487 \$81,991,948

—V. 174, p. 636.

#### General Electronics Distributors, Inc., Wheeling, W. Va.—Files With SEC—

The corporation on Sept. 5 filed a letter of notification with the SEC covering 1,000 shares of non-voting common stock (par \$25) to be offered at \$35 per share, without underwriting. The proceeds are to be used for expansion program.

#### Georgia Power Co.—Definitive Bonds Ready—

Definitive 2 1/2% bonds due 1980 are available for delivery in exchange for temporary bonds at The New York Trust Co., trustee, New York City.—V. 173, p. 2389.

#### Glen Roger Credit, Inc. (Del.), Washington, D. C.—

**Stock Offered—**John C. Kahn Co. on Aug. 28 offered 58,800 shares of 30-cent class A stock (par \$1) at \$5 per share "as a speculation." This stock shall be cumulative after Aug. 15, 1952.

**PROCEEDS**—The net proceeds will be used to establish the business of the corporation, for working capital and for other corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

	Authorized	Outstanding
Class A stock (par \$1).....	100,000 shs.	58,800 shs.
Class B stock (par 10 cents).....	100,000 shs.	*60,000 shs.

\*Owned by John C. Kahn, Treasurer of the company.

**BUSINESS**—Corporation was organized in Delaware on July 27, 1951, for the purpose of engaging in the business of commercial financing. Its executive office is located at 1108 16th St., N. W., Washington, D. C.—V. 174, p. 718.

#### (B. F.) Goodrich Co.—Chemical Unit to Form Plastics Firm in Brazil—

Arrangements have been concluded between B. F. Goodrich Chemical Co. and S. A. Industrias Reunidas F. Matarazzo for the formation of a jointly owned plastics manufacturing company—Geon Do Brasil—with plants near Sao Paulo, Brazil. W. S. Richardson, President, announced on Sept. 10.

The new firm will have an initial production capacity of 6,000,000 pounds of Geon polyvinyl materials a year. The plastics are used to make luggage, rainwear, flooring, insulation and a wide variety of other products for industry and the home.

Mr. Richardson said that plants to be built near Sao Paulo will manufacture vinyl chloride monomer, Geon polyvinyl chloride resins and Geon plastic compounds. He said the engineering work is well under way and estimated that the facilities will be completed in late 1952 or early 1953.

S. A. Industrias Reunidas F. Matarazzo operates 300 diversified businesses and is one of the largest industrial firms in South America. B. F. Goodrich Chemical Co. also is associated with British Geon Ltd., and is currently constructing facilities in Japan through Japanese Geon, Ltd., to produce Geon polyvinyl plastics.—V. 174, p. 809.

#### Graham-Paige Corp.—Resumes Preferred Dividends—

The corporation on Sept. 7 resumed dividend payments on its preferred stocks after a lapse of five years when directors authorized regular quarterly disbursements on the two issues. It was announced by Joseph W. Frazer, Chairman and President, and John J. Bergen, Chairman of the executive committee.

A dividend of 62 1/2 cents per share was authorized on the 5% cumulative preferred stock A, \$50 par value, payable Oct. 1, to holders of record Sept. 20. A dividend of 31 1/2 cents per share was declared on the 5% convertible preferred stock of \$25 par value, payable Nov. 1 to holders of record Oct. 1.

The last payment on the A stock had been made in July, 1946 and on the convertible, in August, 1946. Currently arrears on the A stock amount to \$12.50 per share and on the convertible stock to \$6.25 per share.—V. 173, p. 2189, 1792.

#### Grand Union Co.—Sales Increased—

Period End. Sept. 1—	1951—5 Wks.—1950	1951—26 Wks.—1950
Sales	\$17,744,351	\$15,213,142 \$88,884,931 \$76,109,028

—V. 174, p. 636.

#### Grant (W. T.) Co.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$21,478,106	\$19,852,466 \$150,626,397 \$137,103,038

—V. 174, p. 636.

#### Grayson-Robinson Stores Inc.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$6,078,943	\$5,641,362 \$54,775,869 \$49,845,966

—V. 174, p. 636.

#### (H. L.) Green Co.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—7 Mos.—1950
Sales	\$8,155,354	\$7,655,019 \$55,455,210 \$51,619,818

—V. 174, p. 636.

#### Gulf States Utilities Co.—Borrows from Banks—

The company has borrowed \$2,500,000 from two New York banks on 2 1/2% notes due Dec. 31, 1951, viz: \$1,875,000 from Irving Trust Co. and \$625,000 from the Chase National Bank.

The company will use the money for construction and for other corporate purposes.—V. 173, p. 1889.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y. REctor 2-9570. Herbert D. Selbert, Editor and Publisher: William Dana Selbert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday) (general news and advertising issue) with a statistical issue on Monday. Other offices:



**Hahn Aviation Products, Inc.—Stock Offered—**

The corporation recently offered 17,500 shares of capital stock (par \$1) at \$2 per share, first to stockholders of record Sept. 1 on a pro rata basis, with rights expiring Sept. 10. The unsold portion was offered to the public. No underwriting was involved.

The proceeds will be used as follows: 20% for experimental and development, and 80% for acquisition of new equipment.

In June 1951 common stockholders were offered the right to subscribe to 5,000 additional shares at \$2 per share, and the unsold portion of this stock was offered to the public, by the company, at the same price. At July 31, 1951 there were outstanding approximately 170,000 shares out of an authorized issue of 200,000 shares.

The company occupies, under long-term lease, a three-story plant and office building located at 2636 North Hutchinson St., Philadelphia, Pa. It has recently purchased machinery and equipment for the manufacture of pilot orders of spark plugs, as well as to handle the approximately \$75,000 worth of Defense sub-contracting orders now on the books.—V. 174, p. 809.

**Heyden Chemical Corp.—Starts Construction Program**

The corporation has started a multi-million dollar construction program at its Princeton, N. J., antibiotic division which will double present production capacity for penicillin and other antibiotics, John P. Remensnyder, President, announced on Sept. 11.

"The corporation will make use of the \$3,600,000 Certificates of Necessity recently awarded by the Defense Production Administration to help meet the emergency need for greatly increased penicillin production," Mr. Remensnyder said. "Application will be filed for an additional certificate of necessity to carry out the expansion program."

The addition of a series of 20,000 gallon tanks and other facilities is scheduled which will make possible a 100% increase in penicillin production. Mr. Remensnyder said. Plans have been completed for construction of five new buildings at the Princeton Antibiotic Division.—V. 174, p. 906.

**(Edward) Hines Lumber Co.—Stock Offered—**

An offering of 25,900 shares of common stock of this company was scheduled to be made in Chicago on Sept. 14 by A. G. Becker & Co., Inc., at \$44.50 per share. The block of stock was acquired from certain stockholders and constitutes the first public offering of the company's stock.—V. 171, p. 1261.

**Hobby & Brown Electronic Corp.—Stock Offered—**

Willis H. Burnside & Co., Inc., on Sept. 10 publicly offered 100,000 shares of common stock (par 10 cents) at \$1.25 per share.

The net proceeds are to be used to purchase rotating and other inventory and for working capital.—V. 174, p. 809.

**Hudson & Manhattan RR.—To Omit Interest—**

The holders of the 5% adjustment income bonds, due 1957 have received notice that no interest will be payable in respect of the coupon due Oct. 1, 1951, and such coupon has neither present nor future value.

The New York Stock exchange directs that bonds delivered in settlement of contracts made beginning Oct. 1, carry April 1, 1952, and subsequent coupons and that bonds shall continue to be dealt in "flat."—V. 174, p. 453.

**Idaho Power Co.—Registers With SEC—**

The company on Sept. 10 filed a registration statement with the SEC seeking registration of \$15,000,000 of first mortgage bonds, due 1981.

The bonds are to be offered for public sale at competitive bidding. Net proceeds of the financing will be used for property additions. The company's 1951 construction program is estimated at \$22,831,600, while the 1952 program is expected to involve expenditures of \$9,578,000.

The company has obtained \$12,975,000 of short-term bank loans as interim financing of its construction; and the proceeds of the bond issue will be applied to the payment of such loans. The company intends to continue the temporary financing of its future construction requirements through short-term borrowings (in addition to Treasury funds and the proceeds from the sale of up to 25,000 preferred shares) and at an appropriate future date to effect permanent financing of such additional short-term bank borrowings. "The next financing presently contemplated by the company for this purpose is an issue of additional shares of common stock in the summer or fall of 1952."

The 25,000 shares of 4% preferred stock are under option to Wegener & Daly Corp. of Boise (which heretofore purchased 10,000 shares), underwriter in connection with a prior financing.—V. 174, p. 719.

**Illinois Bell Telephone Co.—Earnings—**

Period End. July 31—	1951—Month—	1950—Month—	1951—7 Mos.—	1950—7 Mos.—
Oper. revs.	22,641,445	20,891,518	151,429,817	145,684,051
Uncollectible oper. rev.	54,908	59,687	437,389	462,198
Oper. revs.	22,586,537	20,831,831	150,992,428	145,221,853
Oper. exps.	16,686,525	14,973,299	114,449,734	105,837,424
Operating taxes	3,632,389	3,231,471	28,102,465	22,339,716
Net oper. income	2,267,623	2,627,061	18,440,229	17,044,713
Net after charges	1,800,251	2,175,213	15,165,989	14,026,513

**Indiana Associated Telephone Corp.—Earnings—**

Period End. July 31—	1951—Month—	1950—Month—	1951—7 Mos.—	1950—7 Mos.—
Operating revenues	\$525,807	\$427,531	\$3,649,472	\$2,898,685
Uncollectible oper. rev.	680	855	4,544	5,799
Operating revenues	\$525,127	\$426,676	\$3,644,928	\$2,893,886
Operating expenses	411,986	338,296	2,698,311	2,242,218
Rent of oper. property	Dr50	Dr50	Dr350	Dr350
Operating taxes	62,090	51,577	492,775	353,046
Net operating income	\$51,001	\$36,793	\$453,492	\$298,272
Net after charges	23,067	7,250	265,542	102,266

**Inland Empire Oil & Gas Co., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—**

The corporation on Sept. 4 filed a letter of notification with the SEC covering 1,000,000 shares of class A common stock (par 10 cents) to be offered at 30 cents per share, without underwriting. The proceeds are to be used to pay for expenses of drilling oil and gas wells and for acquisition of oil and gas leases.

**Interstate Department Stores Inc.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$5,167,172	\$5,457,487	\$34,461,840	\$34,534,043

**Iowa Southern Utilities Co.—Earnings—**

12 Months Ended July 31—	1951	1950
Operating revenues	\$8,711,813	\$8,175,567
Operating expenses and taxes	7,383,112	6,781,562
Net operating earnings	\$1,328,701	\$1,394,005
Other income	16,019	17,015
Net earnings	\$1,344,720	\$1,411,020
Interest and other deductions	496,328	591,979
Net income	\$848,392	\$819,041

The cost of the new generating plant to be known as "Bridgeport Station," now being constructed, is presently estimated at approximately \$9,000,000. Pending final determination of a plan for financing the cost of this power station and other construction costs, a short-term bank credit of \$2,000,000 has been arranged. The new plant is expected to be completed and placed in operation in December, 1952, or early in 1953.—V. 174, p. 809.

**Iowa-Illinois Gas & Electric Co.—Secondary Offering**

A secondary offering of 39,000 shares of common stock (no par) was made after the close of the New York Stock Exchange on Sept. 11 by Lehman Brothers at \$25.50 per share, with a dealer's discount of 45 cents per share. The offering was oversubscribed and the books closed.—V. 174, p. 6.

**Kern County Land Co.—July Royalties—**

Period End. July 31—	1951—Month—	1950—Month—	1951—7 Mos.—	1950—7 Mos.—
Gas and oil royalties	\$1,574,103	\$1,397,809	\$10,785,009	\$9,763,921

—V. 174, p. 810.

**(G. R.) Kinney Co. Inc.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$3,222,000	\$2,800,000	\$23,621,000	\$20,576,000

—V. 174, p. 637.

**(S. S.) Kresge Co.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$24,220,446	\$23,148,217	\$179,264,333	\$167,978,539

—V. 174, p. 637.

**(S. H.) Kress & Co.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$13,281,284	\$12,901,921	\$99,744,484	\$92,530,383

—V. 174, p. 637.

**Lane Bryant Inc.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$3,774,864	\$3,629,846	\$33,002,322	\$30,621,802

—V. 174, p. 637.

**Leon Land & Cattle Co. (Tex.)—Stock Offered—Beer and Co. on Sept. 7 publicly offered 260,000 shares of common stock (par 10 cents) at \$1.15 per share.**

The net proceeds are to pay off a vendor's lien note of \$210,000 and to reduce by \$40,000 the shorter-term improvement-loan indebtedness. The remaining \$10,000 will be added to working capital.

The company, organized on July 17, 1951, has acquired by purchase an extensive ranching and farming business formerly owned by Leon Farms Corp. near Leon Lake, five miles west of Fort Stockton, Texas. It owns in fee approximately 10,015 acres of land, of which about 3,000 acres are now being irrigated and cultivated.

At Aug. 20, 1951, there were issued and outstanding 740,000 shares of common stock.—V. 174, p. 901.

**Lerner Stores Corp.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$9,950,227	\$8,917,325	\$75,102,508	\$66,972,304

—V. 174, p. 637.

**Lion Oil Co.—Registers Stock With SEC—**

T. M. Martin, President, announced on Sept. 12 that the company has filed a registration statement with the SEC providing for the public sale of 350,000 shares of additional common stock without par value. The proceeds of the issue will be added to the working capital of the company to replace funds expended for capital additions and to provide funds for future additions.

As of June 30, 1951, 5,000,000 shares of common stock were authorized, of which 2,340,846 shares were issued and outstanding with 2,296 reserved for issuance to former stockholders of a company merged into Lion in 1938. The new offering will comprise 350,000 common shares authorized but not previously issued.

It is expected that the new stock offering will be underwritten by a nationwide group of investment houses, headed by Blyth and Co., Inc., of New York.

The company will apply for listing of the additional shares on the New York Stock Exchange and the Midwest Stock Exchange, where the presently outstanding shares are now listed.—V. 174, p. 637.

**(The) Little Company of Mary of Indiana, Inc., Gasper, Ind.—Bonds Offered—B. C. Ziegler & Co. on Sept. 5 offered at par and interest \$250,000 of first mortgage serial bonds dated Aug. 15, 1951 and due semi-annually from July 1, 1952 to and including Jan. 1, 1964.**

Of the above, \$24,000 are 3 1/4%, \$57,000 are 3 1/2% and \$169,000 are 3 3/4%.

The net worth of the corporation is \$873,222. The net proceeds are to be used to pay part of the cost of the \$1,050,000 Memorial Hospital to which local persons contributed over \$500,000 and the Federal Government \$360,000. Total valuation of security for the bonds is reported as \$1,082,722.

**Lockheed Aircraft Corp.—To Build New Plant—**

The corporation on Sept. 7 reported it will construct a \$12,615,000 aircraft assembly plant for the Air Force at Palmdale, edge-of-the-desert community 65 miles northeast of Los Angeles, Calif. Robert E. Gross, President, said the new facility, planned for final assembly and test flying of Lockheed T-33, T-37, T-38 and F-94 jet planes, would employ several thousand persons ultimately. A letter contract for the desert development at Palmdale Airport has been signed by officials of Lockheed and the Air Materiel Command.

Small-scale engineering and final assembly, as well as production flight tests, are planned to be underway at Palmdale by the end of 1952.

At the outset, jets now test-flown at Van Nuys will be transferred to Palmdale on their first flight. Later, subassemblies will be delivered by truck or rail from Lockheed and subcontractors' plants.

Construction is now underway at Palmdale Airport on a Lockheed hangar designed as a jet delivery station. Completion is scheduled in a few weeks.

**Backlog Passes \$100,000,000 Mark—**

Backlog of the huge new Super Constellation airliner now in production at the Lockheed Aircraft Corp. passed the \$100,000,000 mark on Sept. 10 with orders from two more international airlines for six of the luxury transports.

Mr. Gross announced that Trans-Canada Air Lines signed an order for five of the intercontinental transports and that Qantas Empire Airways, Ltd., leading Australian airline, has ordered the first unit of a Super Constellation fleet to augment its six Constellations now in service.

The transports, powered with four 3,250-h.p. Wright compound engines for cruising speeds of 330-340 m.p.h., sell for around \$1,500,000 each. Sixty-eight Super Constellations are now on order for airlines, exclusive of large numbers to be built for military use.

Lockheed had received orders for \$96,000,000 worth of transports from five airlines even before the first production model made its first flight in July, Mr. Gross said.

Delivery to Trans-Canada is scheduled for the last quarter of 1953. Super Constellations have been ordered by Eastern Air Lines, 30; Trans World Airlines, 10; KLM Royal Dutch Airways, 9; Air France, 10; and Pakistan International, 3.—V. 173, p. 2611.

**Long Island Lighting Co.—Equity of Common Stockholders Increased—**

The New York P. S. Commission has authorized a reduction in the company's depreciation reserve in the amount of \$3,332,000 as of Dec. 31, 1950, and the transfer of this amount to surplus. One of the effects of this action will be an increase in the equity of the common stockholders by approximately 90 cents a share.

Edward F. Barrett, President, said that this authorization ends a controversy of many years and leaves the company without any major problems with the Public Service Commission.—V. 174, p. 719.

**Marco Chemical Co. (N. J.)—To Erect Plant—**

This company has awarded Wigton-Abbott Corp., engineers and contractors, of Plainfield, N. J., a contract for the design and construction of a plant for the manufacture of plastics, on Elizabeth Ave., adjacent to the Pennsylvania Railroad line in Linden, N. J.

The new building, which will also provide office facilities, will replace the present Sewaren plant.

Construction will get under way immediately. Marco plastics are used widely for production of laminated plastic boats, "glass" fishing rods, aircraft, automotive and electronic parts.

**Marine Midland Corp.—Registers With SEC—**

The corporation on Sept. 7 filed a registration statement with the SEC covering 223,352 shares of its cumulative preferred stock, \$50 par value.

The corporation proposes to offer to the holders of its outstanding common stock the right to subscribe for the preferred shares at the rate of one share of preferred for each 25 shares of common. The record date subscription price, and underwriting terms are to be filed by amendment. The First Boston Corp., Union Securities Corp., Schoellkopf, Hutton & Pomeroy, Inc., and Granbery, Marache & Co. are named as the principal underwriters.

Net proceeds of the financing will be added to and used as part of the general funds of the corporation. Approximately \$5,000,000 of such proceeds are intended to be used to subscribe for additional capital stock of The Marine Midland Trust Co. of New York, to enable that constituent bank to broaden its banking facilities to meet increasing demands. Another \$2,000,000 is intended to be applied to pay or to reimburse the corporation's treasury for the cost of such shares of capital stock of National Chautauque County Bank as it may acquire pursuant to a purchase offer to be made by the corporation. The balance of the net proceeds will be available for investment in other constituent banks for the acquisition of additional banks and for other corporate purposes. The terms of the proposed offer for purchase of the Chautauque stock are to be supplied by amendment.

It is presently expected that the registration statement covering the proposed issue of 223,352 shares of cumulative preferred stock (par \$50) will become effective on or about Sept. 27.

Stock will be offered to common stockholders of record Sept. 28 in the ratio of one share of cumulative preferred stock for each 25 shares of common held, expiring Oct. 16.—V. 174, p. 637.

**Maxon, Inc.—Securities Available to Employees—**

The \$50,000 of 6% cumulative participating preferred stock to be issued at par (\$50 per share) and \$200,000 of 7% bonds to be issued in denominations of \$200 each are available to employees of company in Michigan, New York and Illinois. The proceeds will be used to provide additional working capital and to provide funds for the ultimate purchase of common stock of retiring executives and the subsequent re-sale on credit to junior executives.—V. 174, p. 813.

**McCrory Stores Corp.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$7,963,962	\$7,541,014	\$69,319,219	\$57,320,359

—V. 174, p. 637.

**McLellan Stores Co.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—8 Mos.—	1950—8 Mos.—
Sales	\$4,966,363	\$4,532,332	\$33,497,068	\$31,312,085

—V. 174, p. 637.

**McNeil Machine & Engineering Co., Akron, O.—Registers With Securities and Exchange Commission—**

The company on Sept. 11 filed a registration statement with the SEC covering 249,000 presently outstanding common shares (\$5 par value). None of the proceeds of the sale of the shares are to be received by the company.

On Aug. 30, 1951, the then issued and outstanding 500 no par value common shares of the company were changed into 500,000 common shares, \$5 par, and 1,000 new shares were exchanged for each old share. These shares are held by Charles F. Safred, President, 125,000 shares; Albert S. Michelson, Vice-President and Treasurer, 125,000 shares; T. Henry Williams, Secretary, 112,500 shares; and Frank H. Jennings, Assistant Secretary, 125,000 shares (the remaining 12,500 shares are held by Oxford Group—Moral Re-Armament, NRA, Inc.). These holders propose to sell shares in the respective amounts of 62,250, 62,250, 49,250, 62,250 and 12,500.

The selling stockholders propose to sell 30,000 shares to employees of the company and officers and employees of its subsidiary. The Cleveland Crane & Engineering Co. Simultaneously, the stockholders will sell to the underwriters (McDonald & Co., Cleveland), the 219,000-share balance of the stock offering for resale to the public. The subscription price to employees of the 30,000 shares, and the public offering price and underwriting terms of the 219,000 shares, are to be supplied by amendment.

McNeil business consists almost entirely of the design, manufacture and sale of tire and tube curing presses. Cleveland Crane builds heavy cranes, over-head materials handling equipment, "Steelweld" press brakes and "Steelweld" shears.

**Melville Shoe Corp.—August Sales—**

Period End. Aug. 25—	1951—4 Wks.—	1950—4 Wks.—	1951—34 Wks.—	1950—34 Wks.—
Net sales	\$7,285,498	\$5,161,117	\$58,135,688	\$46,857,178

—V. 174, p. 189.

**Mercantile Stores Co. Inc.—August Sales—**

Period End. Aug. 31—	1951—Month—	1950—Month—	1951—7 Mos.—	1950—7 Mos.—
Sales	\$9,512,400	\$10,204,200	\$64,340,100	\$64,603,800

—V. 174, p. 637.

**Merk & Co., Inc.—Stock Split, etc., Approved—**

The stockholders on Sept. 10 approved a 3-for-1 split of the common stock and the authorization of new convertible second preferred stock.

It is expected that the directors on Sept. 17 will authorize the issue of 244,500 shares of the new preferred stock to be offered to common stockholders of record on Sept. 18 in the ratio of one share of new preferred stock for each 30 shares of the split common stock. It is expected that rights to subscribe to the new preferred stock will expire on Oct. 3.

Goldman, Sachs & Co. and Lehman Brothers are expected to head an underwriting of the unsubscribed shares.—V. 174, pp. 546, 719.

**Merritt-Chapman & Scott Corp.—Submits Low Bid—**

A joint bid of \$29,444,000 by this corporation and the Savin Construction Corp., of Hartford, Conn., has been announced as the low bid of seven submitted to the U. S. Army Corps of Engineers for construction of a dam more than two miles long on the American River at Folsom, Calif., 25 miles northwest of Sacramento.—V. 174, p. 276.

**Middlecreek Valley Prospecting Co., Middleburg, Pa.—Files With Securities and Exchange Commission—**

The company on Sept. 7 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

**Miles Laboratories, Inc.—Files With SEC—**

A letter of notification was filed with the SEC covering 2,000 shares of common stock (par \$2) to be offered at \$16.75 per share by W. F. Martin, Inc., Elkhart, Ind., for the account of Georgia C. Walker.—V. 172, p. 1346.

**Mines Management, Inc., Wallace, Ida.—Files With SEC**

The corporation on Sept. 5 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at 60 cents per share through Louis Payne, Spokane, Wash. The proceeds are to be used to pay for exploration and development of mining claims.—V. 173, p. 2291.



**Misouri-Kansas-Texas RR.—To Buy Equipment—**

The directors on Sept. 6 authorized the purchase of 20 diesel yard switchers and the payment of one coupon of the adjustment mortgage bonds, R. J. Morfa, Chairman, and Donald V. Fraser, President, announced.

The diesels, all 1200 h.p., will be purchased from the Baldwin Locomotive Works and the Electric-Motive Division of General Motors Corp. at a cost of approximately \$2,050,000, to be delivered by February, 1952.

The delivery of these diesels will bring the Katy's total of diesel power to 144 diesel locomotives or 197 units, with a total investment of approximately \$30,000,000 in diesel motive power.

The coupon will become due and payable on Oct. 1, 1951, and is No. 54, dated Oct. 1, 1949, Mr. Morfa said.—V. 174, p. 849.

**Mohawk Business Machines Corp.—Offers Stock—**

The directors on Aug. 9 voted to offer stockholders (excluding officers and directors) the right to subscribe to 105,500 shares of common stock (par 10 cents) at \$1 per share. Rights are to expire on Oct. 10.

The directors reserve the right to offer any unsubscribed shares to a group of brokers headed by Teller & Co. and Jacquin Stanley & Co.

The proceeds are to be added to working capital and used to increase production of the company's new product, "The Message Repeater."

A letter of notification covering the above-mentioned shares was filed with the SEC on Sept. 6, together with one covering 9,000 shares, the latter to be offered at the market (approximately \$1 per share), through Jacquin, Stanley & Co., New York, and the proceeds going to selling stockholders.—V. 174, p. 849.

**Montgomery Ward & Co.—August Sales—**

Period End. Aug. 31— 1951—Month—1950 1951—7 Mos.—1950  
Sales—\$98,508,497 \$112,568,206 \$639,338,840 \$655,812,891  
—V. 174, p. 190.

**Mountain Fuel Supply Co.—Registers With SEC—**

The company on Sept. 12 filed with the SEC a registration statement covering a proposed issue of \$15,000,000 debentures due Oct. 1, 1971. The offering will be underwritten by a group headed by The First Boston Corp.

The proceeds are to be issued to prepay a \$12,000,000 bank loan, and the balance for additions to the company's natural gas production, transmission and distribution facilities and for exploration and development of new productive natural gas properties.

The company is engaged in the production and purchase of natural gas in southwestern Wyoming, northwestern Colorado and north-eastern Utah; the transportation of the gas by pipe line from the producing fields through southwestern Wyoming into Utah; and the distribution of the gas to ultimate consumers for residential, commercial and industrial purposes in Salt Lake City, Ogden, Provo and 30 other cities, towns and communities in Utah and in southwestern Wyoming.—V. 173, p. 382.

**Mountain States Telephone & Telegraph Co.—Earnings—**

Period End. July 31— 1951—Month—1950 1951—7 Mos.—1950  
Operating revenues—\$8,899,273 \$7,911,231 \$59,292,578 \$52,275,233  
Uncollectible oper. rev.—20,019 24,004 154,978 185,481

Operating revenues—\$8,869,254 \$7,887,287 \$59,137,600 \$52,089,752  
Operating expenses—7,242,705 6,150,689 45,904,853 40,511,042  
Operating taxes—975,874 936,476 7,177,732 6,201,585

Net operating income—\$650,675 \$800,122 \$5,515,015 \$5,377,125  
Net after charges—487,791 637,641 4,380,096 4,125,046  
—V. 174, p. 542.

**(G. C.) Murphy Co.—August Sales—**

Period End. Aug. 31— 1951—Month—1950 1951—8 Mos.—1950  
Sales—\$12,791,151 \$11,448,354 \$95,884,907 \$85,892,335

**Proposed Consolidation—**

The company on Sept. 10 disclosed it has asked the Indiana Securities Commission to approve its plans to effect a stock exchange with stockholders of the Morris 5c and 10c to \$1 stores, Inc., of Bluffton, Ind.

The application calls for qualifying 207,500 shares of its Murphy common stock and exchanging the same for the common and cumulative preference stock of Morris. The proposed stock exchange requires the approval of all stockholders.—V. 174, p. 637.

**Mutual Life Insurance Co. of New York—Sets Up New Low-Cost Plan to Lease Passenger Autos—**

An auto fleet lease plan is the latest addition to the "new idea file" of life insurance companies seeking investment outlets and business firms wanting to conserve working capital.

Several important national business firms, that formerly relied on salesman-owned or company-owned automobiles they need in sales and other operations, have leased a total of 1,970 cars under a financing plan set up by The Mutual Life Insurance Co., of New York and Petersen, Howell, Heather, Baltimore, Md., fleet management firm.

The cars—mostly Fords, Chevrolets and Plymouths—are being rented to E. I. du Pont de Nemours & Co., Sunshine Biscuits, Inc., Johnson & Johnson and Minneapolis-Honeywell Regulator Co.

Commitments were made several months ago, but final arrangements have just now taken place. The cars represent an investment of more than \$2,600,000 by The Mutual Life.

Under the plan, autos are leased in fleets of 100 or more to nationally known business firms, with the highest of credit ratings, for use in their sales and other operations. Rental is on a net-lease basis for one year with renewal options.

The mechanics of the plan are similar to those in equipment trust financing. Any make of passenger automobile, and any number of cars over a minimum of 100, will be leased.—V. 174, p. 901.

**Nash Finch Co., Minneapolis, Minn.—SEC Filing—**

A letter of notification was filed with the SEC on Sept. 7 covering 3,000 shares of common stock (par \$10) to be offered through J. M. Dain & Co., Minneapolis, Minn., for the account of the Finch Investment Co. at the market (between \$15 and \$19 per share).—V. 173, p. 1950.

**National Airlines, Inc.—Proxy Fight Opened—**

The independent stockholders' committee, formed recently in opposition to the management of this corporation, announced on Sept. 13 that it has mailed proxies to the airline's stockholders in an effort to defeat the management's proposed abolition of cumulative voting and to elect five directors to the 11-member board. The annual meeting will be held on Sept. 27.

The opposition group's nominees for the board are the following: William K. Jacobs Jr., Robert J. Marony, Farwell W. Perry, Bradley Gaylord, and Strabo V. Claggett. Mr. Jacobs has been a director of National for the last nine years, but he was dropped from the management slate to be presented at the meeting.

G. T. Baker, President, stated recently that the management favored elimination of cumulative voting because it gave minority stockholders influence in the company out of proportion to their holdings.—V. 174, p. 901.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period End. Aug. 31— 1951—Month—1950 1951—8 Mos.—1950  
Sales—\$1,316,421 \$1,207,342 \$10,153,943 \$9,830,722  
—V. 174, p. 638.

**Natural Gas & Oil Corp.—Registers With SEC—**

The corporation on Sept. 7 filed a registration statement with the SEC covering 900,000 shares of its \$5 par common stock.

The stock (described as "speculative") is to be offered for public sale through an underwriting group headed by Union Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to the general funds of the company, to be used from time to time for the acquisition of additional properties and for exploratory, drilling and other operations in such areas as the directors shall determine.

The company was organized in February, 1950, by Mississippi River Fuel Corp., for the purpose of engaging in the production and sale of natural gas and oil. Mississippi holds all the outstanding 900,000 shares of the company's common stock, representing an investment of \$4,500,000 in cash.

**Neisner Brothers, Inc. (& Subs.)—Earnings—**

6 Months Ended June 30— 1951 1950  
Sales—\$26,567,744 \$24,314,471  
Profit before taxes—815,581 503,018  
Federal & state taxes—400,000 194,000

Net profit—\$415,581 \$309,018  
Preferred dividend paid—38,724 39,657  
Common dividend paid—245,869 245,869  
Earnings per share—\$0.61 \$0.43  
Earned surplus—13,768,639 12,546,702  
Total assets at June 30—25,535,121 24,783,950  
Current assets at June 30—13,953,262 12,776,800  
Cash at June 30—2,761,627 3,356,860  
U. S. Government securities at June 30—335,000 335,000  
Inventories at June 30—10,544,295 8,724,356  
Long term debt at June 30—436,000 654,000  
Working capital at June 30—5,250,130 3,898,401  
Stores in operation at end of period—124 122  
—V. 174, p. 901.

**New England Public Service Co.—Bank Loans—**

The company on Sept. 10 applied to the SEC for authorization to renew its bank loan in the principal amount of \$830,000 (2½%) for a period of one year from Oct. 11, 1951.

The borrowings were initially made in the aggregate amount of \$13,500,000 pursuant to SEC orders of 1947, and have been renewed from time to time since in reduced amounts. The last renewal on Oct. 11, 1950, was in the reduced amount of \$4,000,000. The borrowings have been further reduced to \$1,310,000, and prior to Oct. 11, 1951, an additional payment of \$480,000 will reduce the loan to the \$830,000 figure. NEPSCO has a plan of liquidation now pending before the Commission which provides for the payment of the bank loan out of earnings or, if necessary, by other appropriate means.

The SEC has given interested persons until Sept. 20, 1951, to request a hearing upon the application.—V. 174, p. 546.

**New England Telephone & Telegraph Co.—Earnings—**

Period End. July 31— 1951—Month—1950 1951—7 Mos.—1950  
Operating revenues—\$16,964,950 \$15,726,789 \$115,873,655 \$108,955,743  
Uncollectible oper. rev.—24,420 19,515 150,568 158,353

Operating revenues—\$16,940,530 \$15,707,274 \$115,723,087 \$108,797,390  
Operating expenses—12,522,242 11,643,767 85,688,145 79,940,674  
Operating taxes—2,264,522 1,894,423 14,658,882 13,390,225

Net operating income—\$1,853,766 \$2,169,084 \$15,736,060 \$15,466,491  
Net after charges—1,379,649 1,517,637 9,711,805 10,802,653  
—V. 174, p. 638.

**New York & Cuba Mail Steamship Co.—Seeks to Purchase Preferred Shares—**

The company on Sept. 13 invited holders of its preferred stock to surrender the shares for retirement. The company said it wishes to repurchase 64,374 shares of the stock at \$25 each. The stock, it said, should be deposited with the Manufacturers Trust Co., 55 Broad St., New York, N. Y.

The company also reported a consolidated net profit of \$350,630 on operating revenues of \$1,717,135 in the first six months of this year.—V. 171, p. 2139.

**New York Dock Co. — Receives Insurance Loan—The company has borrowed \$8,286,750 from the Equitable Life Assurance Society of the United States on a 20-year 3½% mortgage loan.**

The company will use most of the money to redeem its first mortgage 4% bonds and will add the balance to its general funds.—V. 173, p. 1795.

**New York Telephone Co.—Earnings—**

Period End. July 31— 1951—Month—1950 1951—7 Mos.—1950  
Oper. revs.—\$45,204,278 \$41,287,944 \$318,358,401 \$281,781,721  
Uncollectible oper. rev.—99,191 119,259 793,544 1,244,017

Oper. revs.—\$45,105,087 \$41,168,685 \$317,564,857 \$280,537,704  
Oper. exps.—31,690,550 29,603,828 214,835,697 203,651,170

Net oper. revs.—\$13,414,537 \$11,564,857 \$102,729,160 \$76,986,534  
Oper. taxes—8,370,043 6,707,869 62,858,217 45,351,732

Net oper. income—\$5,044,494 \$4,856,988 \$39,870,943 \$31,634,802  
Net after charges—4,028,462 3,785,111 33,167,190 25,747,697  
—V. 174, p. 850.

**To Raise \$100,000,000 Next Year for New Improvements**

The company on Sept. 10 announced a construction schedule for 1952 that is expected to involve \$180,000,000, an increase over 1951 projected totals of \$20,000,000. About \$130,000,000 are to be used in the New York Metropolitan area while the remainder will go to other parts of New York State.

The program is being undertaken on the basis of \$100,000,000 to come from new capital sources and the remainder from depreciation and other earmarked sums, Keith S. McHugh, President, said.

"Current demands for telephone service are running 10% higher than last year—themselves one of our biggest years," Mr. McHugh declared. "Next year," he said, "we hope to add more than 300,000 telephones throughout the State."

No details of the financing program were revealed other than the total amount to be raised.—V. 174, p. 850.

**(J. J.) Newberry Co.—August Sales—**

Period End. Aug. 31— 1951—Month—1950 1951—8 Mos.—1950  
Sales—\$13,113,274 \$12,402,119 \$90,739,549 \$81,172,787  
—V. 174, p. 190.

**Northeastern Water Co.—Partial Redemption—**

The company has called for redemption on Oct. 1, next, \$65,000 of 5% sinking fund collateral trust bonds, due Jan. 1, 1968, at 100 and accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 173, p. 2292.

**Northern States Power Co. (Minn.)—Bank Loan—**

The company has received permission from the SEC to incur \$15,000,000 in bank borrowings. The money will be used in connection with the company's expansion program during 1951 and 1952.—V. 174, p. 850.

**Northwestern Bell Telephone Co.—July Earnings—**

Period End. July 31— 1951—Month—1950 1951—7 Mos.—1950  
Operating revenues—\$10,707,043 \$9,989,649 \$73,569,985 \$66,258,502  
Uncollectible oper. rev.—15,300 16,833 182,293 157,422

Operating revenues—\$10,691,743 \$9,972,816 \$73,387,692 \$66,101,080  
Operating expenses—8,230,320 7,301,350 52,886,519 49,337,453  
Operating taxes—1,450,456 382,073 11,583,397 7,641,427

Net operating income—\$1,010,967 \$2,289,393 \$8,917,776 \$9,122,200  
Net after charges—845,581 1,141,549 7,761,722 8,803,024  
—V. 174, p. 638.

**Northwest Plastics, Inc.—Files With SEC—**

The corporation on Sept. 4 filed a letter of notification with the SEC covering 3,000 shares of common stock (par \$2.50) to be offered to employees holding options for purchase at \$7.50 per share. The proceeds are to be used for general corporate purposes. No underwriting is involved.—V. 174, p. 720.

**Northwestern Pacific RR.—Earnings—**

July— 1951 1950 1949 1948  
Gross from railway—\$929,997 \$973,228 \$658,207 \$814,561  
Net from railway—176,474 323,799 80,995 194,507  
Net ry. oper. income—21,287 118,720 5,544 112,239  
From Jan. 1—  
Gross from railway—6,450,245 5,709,436 4,474,847 4,744,749  
Net from railway—1,118,242 1,256,318 275,283 772,279  
Net ry. oper. income—122,757 297,330 305,034 235,867  
\*Deficit.—V. 174, p. 547.

**Ohio Bell Telephone Co.—Earnings—**

Period End. July 31— 1951—Month—1950 1951—7 Mos.—1950  
Operating revenues—\$11,510,339 \$10,560,786 \$31,028,581 \$27,098,117  
Uncollectible oper. rev.—23,003 10,506 93,668 161,697

Operating revenues—\$11,487,336 \$10,550,280 \$30,934,913 \$27,926,420  
Operating expenses—7,859,234 7,071,267 25,027,454 24,391,036  
Operating taxes—2,034,419 1,751,692 14,606,530 11,852,649

Net operating income—\$1,543,623 \$1,727,321 \$10,700,925 \$11,682,741  
Net after charges—1,493,402 1,703,823 10,452,810 11,546,238  
—V. 174, p. 638.

**Oklahoma Natural Gas Co.—Securities Placed Privately—Joseph Bowes, President, on Sept. 7 announced that the company has sold \$5,000,000 3½% first mortgage bonds to a group of five life insurance companies and \$5,000,000 4% debentures to a group of seven life insurance companies.**

Proceeds of the loans are being used to retire existing bank loans incurred under the company's program of capital expenditures.

The Hanover Bank, New York, N. Y., has been appointed trustee for an issue of 4% debentures, due Aug. 1, 1971.—V. 172, pp. 2382 and 1735.

**Pacific Public Service Co.—Tenders Sought—**

The company is offering to purchase up to 50,000 shares of its first preferred stock at a price not to exceed \$22.50 per share. Holders may tender the stock not later than Oct. 1 and shares tendered at the lowest prices will be purchased first.—V. 174, p. 638.

**Packard Motor Car Co.—Loan to Steel Firm—**

This company on Sept. 10 announced it will loan Pittsburgh Steel Co. \$2,000,000 for expansion purposes in return for 200,000 tons of steel products over a five-year period.

A company spokesman said the agreement with the steel firm stated that Pittsburgh can borrow the \$2,000,000 if necessary to complete expansion of a cold rolled sheet mill at Allentown, Pa.

He said the contract specifies a number of steel products to be delivered to Packard between 1951 and 1955 with special emphasis on cold rolled sheet.

"The steel deliveries resulting from this loan," he added, "would help maintain maximum production at Packard and continue to have a stabilizing influence on work schedules."—V. 174, p. 191.

**Parke, Davis & Co.—Moves Latin America Headquarters from New York to Panama—**

W. R. Jeeves, Director of Overseas Operations, on Sept. 6 announced plans for the establishment of a new Latin-America headquarters in the recently created free zone at Colon, Panama.

He explained the company had been serving its several hundred Latin-America customers from New York City during the past 50 years, but had decided to move to Panama "so we can deliver life-saving drugs in a matter of hours, instead of days or weeks."

This company, makers of over 1,400 different drugs, thus becomes the first American pharmaceutical firm to take advantage of a franchise in the free zone at Colon, Mr. Jeeves said. The firm pioneered at the beginning of the century in the export of pharmaceuticals to Latin-America, he pointed out.

"The move to Panama will be completed by the end of this year," he added.—V. 174, p. 850.

**(J. C.) Penney Co.—August Sales—**

Period End. Aug. 31— 1951—Month—1950 1951—8 Mos.—1950  
Sales—\$5,583,725 \$0,541,432 \$59,027,880 \$53,936,977

There were 1,615 stores in the Penney chain this August against 1,609 a year ago.—V. 174, p. 638.

**Pennsylvania Telephone Corp.—Registers With SEC—**

This corporation, a subsidiary of General Telephone Corp., on Sept. 7 filed with the SEC a registration statement covering 25,000 shares of \$2.25 preferred stock without par value. Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. were named as the principal underwriters.

Subject to clearance by the SEC, it is expected that the shares will be offered to the public later this month.

Proceeds from the sale of these securities will be used to repay \$1,200,000 borrowed for construction purposes. The company, which serves 133,000 telephones, expects gross additions and betterments in 1951 to total about \$4,664,000 provided construction plans are not curtailed as a result of government restrictions on the use of materials.—V. 172, p. 1347.

**Peoples Drug Stores Inc.—August Sales—**

Period End. Aug. 31— 1951—Month—1950 1951—8 Mos.—1950  
Sales—\$4,169,741 \$3,798,634 \$32,256,868 \$29,704,154  
—V. 174, p. 639.

**Pfandler Co.—Loan Placed Privately—In order to provide more permanent financing, the company has arranged for a 15-year term loan of not less than \$2,000,000 and not more than \$2,500,000. The loan with the Metropolitan Life Insurance Co. is effective Aug. 1, 1951.**

The loan is to be amortized annually beginning Aug. 1, 1952, and provision has been made to apply a percentage of annual earnings in excess of \$350,000 per annum to further reduce the loan without payment of premium.

The proceeds of the loan will be used to retire short-term bank indebtedness (\$950,000 at May 31, 1951) and to provide additional working capital.

**CONSOLIDATED STATEMENT OF EARNINGS**

Years Ended May 31— 1951 1950  
Net sales—\$11,010,218 \$8,959,623  
Profit before Federal taxes on income—1,318,951 668,328  
Federal taxes on income (est.)—594,146 261,439

Net profit—\$724,805 \$406,889  
Common shares outstanding—178,125 142,500  
Earnings per common share—\$4.07 \$2.85  
—V. 172, p. 1833.

**Phillips Petroleum Co.—Arranges Bank Credit—**

This company and its subsidiary, Phillips Pipe Line Co., recently completed arrangements for additional lines of bank credit on a standby basis which will enable the borrowing of funds from time to time as occasions for their use arise, according to K. S. Adams, Chairman, and Paul Endacott, President, of the parent company.



They stated further that at no other time in the company's history has there been so large a backlog of attractive opportunities to place existing reserves of raw materials and product supplies on a long-term income-producing basis.

Since the first of this year, the company's long-term debt has been reduced, principally through conversions and redemptions of outstanding 2½% convertible debentures, so that the original issue of \$75,644,900 had declined to \$16,616,000 by Sept. 7, 1951.

One part of the standby bank credit is for Phillips Pipe Line Co. and provides for a maximum of \$30,000,000 repayable over 7½ years starting Jan. 1, 1953. The major part of these funds will be used for more than 500 miles of additional 8-inch, 10-inch and 12-inch pipe, together with necessary pumping stations and tanks to increase by 30,000 barrels per day the capacity of the existing products pipe line system from Phillips, Texas, to East Chicago, Ind., now handling 45,000 barrels per day.

The remaining standby credit is for Phillips Petroleum Co. and provides for a maximum of \$75,000,000 repayable from June 30, 1953 to Dec. 31, 1957. The proceeds from this borrowing will be available as desired for various new projects to manufacture chemicals, extract natural gasoline and liquefied petroleum gases, gather and process natural gas, eliminate operating bottlenecks in existing facilities, and complete an extensive refinery expansion and improvement program. The company recently announced construction of two large plants for the extraction of natural gasoline and lighter hydrocarbons from gas produced in the Spraberry Trend of West Texas.

During the 5-year postwar period, 1946 to 1950, inclusive, Phillips applied a total of \$456,548,000 to capital expansion. Capital expenditures during 1951 are now estimated at \$140,000,000, compared with \$92,644,000 in 1950, and 1951 gross income is expected to reach \$600,000,000.

#### Owens Leases in Williston Basin—

Phillips Petroleum Co. owns oil and gas leases on 1,843,400 net acres in the active Williston Basin of North Dakota, South Dakota and Montana. Of the total, 981,800 acres are located in North Dakota, 490,000 acres in South Dakota and 461,600 acres in Montana. This information was revealed on Sept. 11 by K. S. Adams, Chairman, and Paul Endacott, President.

On the Nesson Anticline in North Dakota, on which Amerada's two recently discovered wells are located, Phillips owns leases covering 5,300 net acres. In addition, the company holds 145,000 net acres of leases within 50 miles of these two wells.

In Roosevelt County, Montana, in the western part of the Williston Basin, Phillips and associates have staked a location for an 8,500 foot Devonian test. This well will be located on a 34,143 acre Federal Unit in which Phillips owns a 16.2% interest. In the same county Phillips and associates are preparing to deepen their No. 1 West Poplar Dome, formerly bottomed at 5,051 feet to a depth of 9,000 feet to test the Devonian. A 47.4% interest is owned by Phillips in this 24,040 acre Federal Unit. Within six miles of these two units the company owns 29,660 net acres.

In another area of particular interest at this time, the prolific Spraberry Sand Trend of West Texas, Phillips owns oil and gas leases on approximately 30,000 net acres. An aggressive program is now underway to develop this acreage. To date, the company has completed 23 producing wells and is now drilling 22 other wells. It is estimated that 500 additional wells will be drilled on the company's holdings in the heart of the Spraberry Trend in the areas now regarded as proved for production.—V. 174, p. 902.

**Pickering Lumber Corp.—Secondary Offering—**A secondary offering of 40,000 shares of common stock (par \$7.50) was made on Sept. 12 by Reynolds & Co., Crutenden & Co. and Scherck, Richter & Co., at \$29.25 per share, with a dealer's concession of \$1.75 per share.—V. 174, p. 191.

#### Pittsburgh Consolidation Coal Co.—Reduces Debt—

The company has reduced its outstanding 20-year 3½% debentures by over \$5,000,000 since the end of June, leaving \$10,661,350 outstanding on Aug. 31.—V. 174, p. 277.

**Pittsburgh Steel Co.—Borrows \$2,000,000—**See Packard Motor Car Co. above.—V. 174, p. 902.

#### Pullman, Inc.—Gets Bank Credit—

The corporation has reached an agreement with a group of ten banks, headed by the Mellon National Bank & Trust Co. of Pittsburgh, providing for a line of credit up to \$30,000,000.

Funds borrowed from these banks will probably be used to finance installment sales made by Pullman's new subsidiary, Trailmobile, Inc. Last June, Trailmobile had outstanding loans of \$18,000,000, which were secured by a pledge of installment sales contracts. Pullman, Inc., advanced funds to the subsidiary for paying off these loans July 2.

Champ Carry, President, said in the firm's second quarter earnings report that "the financing of such installment sales in the future will be accomplished, in part at least, through the borrowing of funds from outside sources."

The new credit agreement provides for payment of interest at ¼ of 1% above the prime interest rate on outstanding borrowings. At the termination of the agreement, Pullman has the option of paying off the notes in cash or over a four-year period.

Other participating banks include First National Bank of New York, Continental Illinois National Bank & Trust Co., Guarantee Trust Co., Bank of America, Mercantile-Commerce Bank & Trust Co., Harris Trust & Savings Bank, J. P. Morgan & Co. Incorporated, and the Philadelphia National Bank.—V. 173, p. 2293.

#### Railway & Light Securities Co.—Assets Increase—

Assets of this company rose to \$14,862,742 at Aug. 31. James H. Orr, President, reported that unrealized gains at that date were \$3,069,238. Undistributed gains realized since Oct. 31, 1950, the company's fiscal year end, amounted to \$477,529.

The company has outstanding 505,104 shares. After allowance for prior charges, the asset value per share was \$23.49, an increase of \$0.83 per share during the month of August.—V. 174, p. 548.

#### Raytheon Manufacturing Co.—Stock Increased—

The stockholders on Sept. 7 approved an increase in the authorized common stock from 2,250,000 to 3,000,000 shares of \$5 par value. Charles Francis Adams, Jr., President, told the stockholders the company has no present financing plans, but wants to have the shares available in case a favorable opportunity arises.

Mr. Adams said that the company now has a backlog of orders worth about \$150,000,000 and expects shipments to build up rapidly, with a peak to be reached next summer and starting to taper off in 1953. Much of this business, he said, will be subject to renegotiation.

June and July results this year, he said, were better than those for the same months last year, but August was worse. Last year, he said, the Belmont radio and television division showed a substantial profit, but this year it was in the red.—V. 174, p. 720; V. 173, p. 384.

#### Remington Rand Inc. (& Subs.)—Earnings—

Quarter Ended June 30—	1951	1950
Net sales and other income	\$53,343,750	\$34,667,462
Cost of sales	26,753,761	18,657,270
Selling, administrative and general expenses	14,902,207	10,988,150
Provision for depreciation, amortization and obsolescence of plants and equipment	1,189,422	1,124,155
Interest and amortization of costs and expenses on funded debt	333,563	334,797
Other interest charges	108,674	56,341
Net income applicable to minority interests	57,344	37,757
U. S. and foreign income and excess profits taxes (estimated)	\$5,947,740	1,567,774
Net income	\$4,051,039	\$1,901,217

\*Including United States excess profits taxes of \$1,025,000 in 1951.—V. 173, p. 2499.

#### Rochester Telephone Corp.—July Earnings—

Period End. July 31—	1951—Month—1950	1951—7 Mos.—1950
Operating revenues	\$1,086,274	\$1,008,665
Uncollectible oper. rev.	1,898	1,772
Operating revenues	\$1,084,376	\$1,006,893
Operating expenses	784,591	696,393
Operating taxes	177,230	166,473
Net operating income	\$122,555	\$144,027
Net after charges	74,445	94,303

—V. 174, p. 639.

#### Rockwell Manufacturing Co.—Unit Changes Name—

The name of the Ohlen-Bishop Manufacturing Co., Columbus, Ohio, a subsidiary, has been changed to Rockwell Tools, Inc. Ohlen-Bishop, purchased by Rockwell in May of this year, has been organized since 1852, and is one of the five largest saw manufacturers in the country.

The subsidiary manufactures a complete line of mill and factory woodworking saws and saw blades consisting of circular, band, gang and crosscut types. They also make a trade line for carpenters, plumbers, electricians and butchers, plus a complete line for the home workshop.—V. 174, p. 851.

#### Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$1,587,274	\$1,481,154
	\$11,116,485	\$10,016,113

—V. 174, p. 639.

#### Royal Typewriter Co., Inc.—Ryan Elected President—

Fortune Peter Ryan has been elected President, and a director to succeed the late Maxwell V. Miller, who died suddenly Aug. 28, 1951. Mr. Ryan was formerly Vice-President and Assistant to the President.

#### EARNINGS SECOND HIGHEST IN HISTORY

"Although final figures for the fiscal year ended July 31, 1951, are not yet audited, dollar sales volume of Royal Typewriter was the highest in the company's 47-year history," Mr. Ryan reported. "Increased taxes, however, will reduce dollar per share earnings substantially below those of the record fiscal year ended July 31, 1948, when Royal earned \$4.98 a share on the common stock. But earnings per share will be the second largest in history."

In the last five years common stockholders have increased more than 100%, rising from 1,735 on July 31, 1946 to 3,760 on July 31, 1951. Twenty years ago Royal Typewriter had only 217 common stockholders.—V. 173, p. 1482.

#### Scott Paper Co.—Brunswick Expansion Completed—

Brunswick Pulp & Paper Co., ownership of which is shared equally by The Mead Corp. and Scott Paper Co., has completed an expansion and improvement program initiated last year which has increased its production capacity by one-third.

Previously capable of turning out approximately 300 tons of high-grade bleached sulphate pulp daily, Brunswick now operates at a rated capacity of more than 400 tons per day.—V. 174, p. 639.

#### Sears, Roebuck & Co.—August Sales—

Per. End. Aug. 31—	1951—Month—1950	1951—7 Mos.—1950
Sales	\$230,059,810	\$226,909,686
	\$1,488,885,632	\$1,435,122,892

—V. 174, p. 639.

#### Segal Lock & Hardware Co.—Stockholders' Committee Formed—

Three out of the seven directors of this company have formed a stockholders' committee and are soliciting proxies for the purpose of replacing the present majority directors and management of the company.

The committee, was organized by Edward C. Sterling, Connecticut chemical manufacturer and investor; Carl S. Bresnick, largest stockholder of the company not associated with the management; and Joseph D. McCordick, who was New York City Comptroller in the LaGuardia administration. All three were elected to the board of the company last year as the result of the efforts of an independent stockholders' committee.—V. 173, p. 10.

#### Shoe Corp. of America (& Subs.)—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Sales	\$5,320,560	\$4,644,383
	\$33,489,328	\$28,567,046

A total of 462 retail units was operated in August of this year compared with 436 units a year earlier.

For comparative purposes, sales of Gallenkamp Stores Co. during the Jan. 1, 1950-July 1, 1950 period are included in the above figures. Shoe Corp. of America acquired the company as of July 1, 1950.

The subsidiaries, figures of which are consolidated with those of the parent company, are Block Shoe Stores, Inc.; Gallenkamp Stores Co.; and Schiff Shoe Co.—V. 174, p. 278.

#### (L. C.) Smith & Corona Typewriters, Inc.—Earnings—

Year Ended June 30—	1951	1950
Net sales	\$31,840,493	\$25,735,922
Profit before income taxes	3,415,311	2,625,434
Provision for income and excess profits taxes	1,610,423	999,284
Net income for the year	\$1,805,088	\$1,626,150
Earnings per common share	\$5.60	\$5.04

\*Based on 322,569 shares outstanding.—V. 173, p. 2094.

#### (Alexander) Smith, Inc.—Appoints Adv. Agency—

This corporation, one of the world's largest manufacturers of rugs, carpets and hard surface floor coverings, has appointed J. Walter Thompson Co. as its advertising agency, effective Jan. 1, 1952, according to John Goodwillie, Vice-President in charge of advertising and public relations.—V. 174, p. 639.

#### Sonotone Corp.—Preferred Stock Offered—

Van Alstyne Noel Corp., on Sept. 12 headed a group which offered 40,000 shares of \$1.55 convertible preferred stock (\$20 par value) at \$25 per share, plus accrued dividends. The offering was oversubscribed and the books closed.

The new stock is convertible into common at the ratio of 5½ shares of common for each share of preferred. The new preferred stock is redeemable at any time at \$27 per share plus accrued dividends.

**Note Placed Privately—**On Aug. 15, 1951, the company borrowed \$1,000,000, repayable in ten years, from Metropolitan Life Insurance Co. through Van Alstyne, Noel & Co., on a 4½ note due Aug. 15, 1961.

**PROCEEDS—**Half of the proceeds from the loan were used to reduce the company's short-term bank indebtedness to Manufacturers Trust Co. from \$1,250,000 to \$750,000. Of the proceeds of the current offering, \$750,000 will be used to pay the balance of this loan and the remainder will be applied against the cost of machinery, for which commitments have been made, for equipping two new buildings.

**BUSINESS—**Corporation, incorporated in 1929, is prominent in the hearing-aid field. Early in 1950, Sonotone embarked upon a program of expansion to enlarge its scope of operations in the electronic industry. In May of 1950 the company began the manufacture of the cathode ray electron gun which forms an essential part of the cathode ray tube used in television receiving sets and in January of this year the production of miniature tubes was begun. The company also produces ceramic phonograph pickup cartridges and Sonotone's research laboratories have developed an improved type of nickel cadmium storage battery which has application in both the civilian and military fields.

Net sales of Sonotone for the year ended Dec. 31, 1950, were \$10,664,000 and net profit was \$535,000, compared with sales of \$10,383,000 and profits of \$472,000 for the previous year.

	Authorized	Outstanding
4½% note due Aug. 15, 1961	\$1,000,000	\$1,000,000
Purchase money mortgage	34,500	34,500
Preferred stock (\$20 par value)	79,137 shs.	
\$1.25 cum. conv. pfd., series A		*39,137 shs.
\$1.55 conv. pfd. stock		40,000 shs.
Common stock (par value \$1)	1,500,000	*831,434

\*Assuming that none of these shares is converted between Aug. 15, 1951, and the completion of this financing. Including 156,548 shares reserved as at Aug. 15, 1951, for issuance upon conversion of the series A preferred stock, 210,000 shares to be initially reserved for issuance upon conversion of the new preferred stock and 25,000 shares for issuance upon exercise of the option held by the President of the company. The adjustment of the conversion price of the series A preferred stock which will result from issuance of the new preferred stock and the granting of such option to the President, will require the reservation, after the completion of this financing, of 7,828 additional shares of common stock for issuance upon conversion of the series A preferred stock.

**UNDERWRITERS—**The names of the several underwriters and the respective number of shares of new preferred stock to be purchased by each of them are as follows:

	Shares		Shares
Van Alstyne Noel Corp.	4,000	Robert C. Jones & Co.	1,500
Johnston, Lemon & Co.	3,500	Prescott, Shepard & Co., Inc.	1,500
Straus & Blosser	3,500	Taussig, Day & Co., Inc.	1,500
Baker, Simonds & Co.	3,000	C. F. Cassell & Co., Inc.	1,000
George R. Cooley & Co., Inc.	2,500	S. K. Cunningham & Co., Inc.	1,000
Sills, Fairman & Harris, Inc.	2,500	First Securities Co. of Chicago	1,000
Arthur, LeStrange & Co.	2,000	W. C. Gibson & Co.	1,000
J. C. Bradford & Co.	2,000	Irving J. Rice & Co., Inc.	1,000
Penington, Colket & Co.	2,000	Herbert W. Schaefer & Co.	1,000
Scott, Horner & Mason, Inc.	2,000	Wyllie and Thornhill	1,000
Doolittle & Co.	1,500		

—V. 174, p. 721.

#### South Carolina Electric & Gas Co.—Definitive Bonds—

Temporary first and refunding mortgage bonds, 3% series due 1980 may be exchanged for definitive bonds at The Hanover Bank, New York.—V. 173, p. 385.

#### Southern Colorado Power Co.—Stock Offering Over-

subscribed—The offering by this company to its stockholders of Aug. 16 of 30,970 shares of common stock at a price of \$9 per share resulted in subscriptions for more than 211% of the stock offered, J. B. French, President, announced on Sept. 7.—V. 174, p. 721.

#### Southern Union Gas Co.—Registers With SEC—

The company on Sept. 6 filed a registration statement with the SEC covering \$5,000,000 of first mortgage sinking fund bonds, due 1976, and \$5,000,000 of sinking fund debentures due 1971.

The bonds and debentures are to be offered for public sale through an underwriting group headed by Blair, Rollins & Co., Inc. The interest rates, offering prices and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be utilized (a) to effect the deposit of \$5,000,000 with the trustee for the bonds and (b) to effect the retirement of current bank loans amounting to \$4,500,000, and the balance of such proceeds will be added to the general funds of the company. The \$5,000,000 to be deposited with the trustee will in due course be withdrawn to reimburse the company's treasury for construction expenditures. Construction expenditures are estimated at \$11,908,000 for the 12-month period ending June 30, 1952. Completion of the program is expected to require \$3,500,000 of additional future financing.—V. 173, p. 2293.

#### Spencer Chemical Co.—Stock Subscriptions—

Of the 125,000 shares of 4.50% cumulative second preferred stock (par \$50) offered for subscription by common stockholders, 123,332 shares were purchased through exercise of subscription warrants. The remaining 1,668 shares have been placed by the underwriting group headed by Morgan Stanley & Co. and Glore, Forgan & Co. at \$56.25 per share. The subscription rights expired on Sept. 11, 1951. See V. 174, p. 852.

#### Spiegel Inc. (& Subs.)—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—8 Mos.—1950
Net sales	\$11,951,432	\$12,606,109
	\$85,809,531	\$85,944,402

—V. 174, p. 640.

#### Spokane, Portland & Seattle Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$2,788,782	\$1,978,483	\$1,964,540	\$2,131,325
Net from railway	1,112,034	527,488	517,442	590,224
Net ry. oper. income	487,058	315,672	248,323	299,857
From Jan. 1—				
Gross from railway	17,144,831	14,048,980	13,464,743	14,078,311
Net from railway	6,351,366	3,772,218	3,075,058	3,301,463
Net ry. oper. income		2,065,927	1,254,722	1,259,097

—V. 174, p. 640.

#### Standard Products Co.—Rights to Stockholders—

The New York Curb Exchange has been notified that, subject to approval by the stockholders at a special meeting called for Sept. 24, this company will offer common shareholders the right to subscribe to additional shares in the ratio of one share for each ten held. Date of record would be about Oct. 4 and the subscription price for the warrants—good for about eighteen days—would be set later by the directors.—V. 174, p. 903.

#### Staten Island Rapid Transit Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$279,962	\$224,886	\$217,318	\$288,650
Net from railway	11,191	*2,845	*10,665	*19,516
Net ry. oper. income	*42,760	*45,724	*56,178	*73,773
From Jan. 1—				
Gross from railway	1,994,537	1,591,308	1,667,893	2,141,551
Net from railway	137,389	5,738	4,761	96,863
Net ry. oper. income	*215,409	*322,000	*343,323	*340,660

\*Deficit.—V. 174, p. 640.

#### Sterchi Bros. Stores Inc.—August Sales—

Period End. Aug. 31—	1951—Month—1950	1951—6 Mos.—1950
Net sales—Tot. revs.	\$1,033,712	\$1,434,210
	\$5,773,373	\$7,821,062

—V. 174, p. 640.

#### Suburban Gas Service, Inc.—Stock Offered—

Lester, Ryons & Co. and Wagenseller & Durst, Inc., on Sept. 5 offered 12,000 shares of common stock (par \$1) at \$4.50 per share, the proceeds going to a selling stockholder.—V. 174, p. 852.

#### Suburban Propane Gas Corp.—New Plant—

This corporation on Sept. 10 announced the opening of a new district office and bulk plant in West Grove, Pa. Mark Anton, President, reported that the new plant will provide propane gas service within a radius of approximately 30 miles of West Grove and will consolidate Suburban Propane's east coast coverage. The new operation brings the company's district plan total to 40.

The West Grove plant has been erected on a four-acre plot purchased early this year.—V. 174, p. 852.



**Sunrise Silver-Lead Corp., Spokane, Wash.—Files With Securities and Exchange Commission—**

The corporation on Sept. 4 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par five cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used to develop mine near Wallace, Ida.—V. 174, p. 10.

**Tennessee Central Ry.—Earnings—**

	1951	1950	1949	1948
Gross from railway	\$421,799	\$342,678	\$304,013	\$372,776
Net from railway	84,487	71,996	58,921	42,117
Net ry. oper. income	21,871	22,767	16,706	5,920
From Jan. 1—				
Gross from railway	2,911,649	2,588,704	2,511,279	2,737,722
Net from railway	587,921	623,182	464,087	401,265
Net ry. oper. income	192,816	235,545	126,381	*811

\*Deficit.—V. 174, p. 640.

**Tennessee Gas Transmission Co.—Bonds Offered—**  
Halsey, Stuart & Co. Inc. and associates on Sept. 13 offered \$45,000,000 of first mortgage pipe line bonds, 3½% series due 1971 at 100.718% and accrued interest. Award of the bonds was made at competitive sale on Sept. 11 on a bid of 100.307%.

Stone & Webster Securities Corp. and White, Weld & Co. (jointly) bid 100.799 for a 3½% coupon.  
Regular redemptions of the bonds may be made at prices ranging from 103.72% to par. Sinking fund redemption prices run from 100.72% to par.

**PROCEEDS**—Net proceeds from the sale of these bonds will be applied to the payment of the company's outstanding short-term notes which are held by The Chase National Bank of the City of New York and four other banks. The proceeds from the short-term notes were used by the company in its expansion program which is geared to increase the delivery capacity of the system from approximately 1,020,000 MCF of natural gas per day at June 30, 1951 to a daily capacity of 1,310,000 MCF.

**BUSINESS**—Company owns and operates a pipe line system for the transportation and sale of natural gas at wholesale. The system begins in the Rio Grande Valley of Texas and extends in a northeasterly direction across the states of Texas, Louisiana, Arkansas, Mississippi, Tennessee and Kentucky to a point in eastern Kentucky where the system branches, one branch extending into the State of West Virginia and the other branch extending across the states of Ohio, Pennsylvania and New York to a point on the New York-Massachusetts state line near Pittsfield, Mass.

The company's principal deliveries of natural gas are made to subsidiaries of The Columbia Gas System, Inc. and of Consolidated Natural Gas Company. The company expects to commence deliveries shortly to its wholly-owned subsidiary, Northeastern Gas Transmission Company, which is constructing a pipe line transmission system for the resale of natural gas in portions of New England.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1st mtge. pipe line bonds—issuable in series:		
2½% series due 1965	\$31,623,000	\$31,623,000
3% series due 1967	36,200,000	36,200,000
3% series due 1969	48,063,000	48,063,000
3% series due 1970	39,600,000	39,600,000
3½% series due 1971	35,000,000	35,000,000
3½% series due 1971	45,067,000	45,000,000
Debentures, 3½% due 1966	22,369,000	22,369,000
Bank loans—		
2% due 1951-1956	8,805,000	8,805,000
2½% due 1951-1956	3,695,000	3,695,000
Cumulative preferred stock (par \$100)		
Issuable in series	600,000 shs.	
4.10% series	100,000 shs.	
4.25% series	100,000 shs.	
4.60% series	100,000 shs.	
4.64% series	100,000 shs.	
4.65% series	100,000 shs.	
5.10% series	100,000 shs.	
Common stock (par \$5)	10,000,000 shs.	6,709,630 5/9 shs.

\*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. The total principal amount of bonds which may be issued under such mortgage is limited to \$300,000,000 so long as any bonds of the 2½% series due 1966, the 3% series due 1967, or the 3% series due 1969 are outstanding, and to \$500,000,000 so long as any bonds of the 3% series due 1970, the 3½% series due 1971 or the 3½% series due 1971 are outstanding.

**PURCHASERS**—The names of the purchasers of the bonds and the respective principal amounts of bonds severally to be purchased by each are set forth below:

Halsey, Stuart & Co. Inc.	\$4,550,000	Heller, Bruce & Co.	\$300,000
Adams & Peck	500,000	Hirsch & Co.	1,000,000
Allison-Williams Co.	100,000	The Illinois Company	500,000
A. C. Allyn and Co. Inc.	1,000,000	R. H. Johnson & Co.	150,000
Anderson & Strudwick	100,000	John B. Joyce & Co.	100,000
Arthur, Lestrangle & Co.	100,000	Kaiser & Co.	200,000
Aspen, Robinson & Co.	200,000	Kean, Taylor & Co.	400,000
Auchincloss, Parker & Redpath	850,000	A. M. Kidder & Co.	500,000
Bache & Co.	500,000	John Kormendi	100,000
Ball, Burge & Kraus	400,000	Mackall and Co.	200,000
Barret, Fitch & Co.	2,000,000	E. M. Newton & Co.	500,000
Bear, Stearns & Co.	1,400,000	New York Hanseatic Corp.	400,000
A. G. Becker & Co. Inc.	500,000	Roger S. Palmer Co.	250,000
William Blair & Co.	300,000	Patterson, Copeland & Kendall, Inc.	100,000
Blount Ellis & Simmons	300,000	Peters, Writer & Christensen, Inc.	100,000
J. C. Bradford & Co.	300,000	Wm. E. Pollock & Co., Inc.	600,000
Stockton Broome & Co.	150,000	R. W. Pressprich & Co.	1,650,000
Burnham and Co.	250,000	Raffensperger, Hughes & Co. Inc.	250,000
Byrd Brothers	200,000	The Robinson-Humphrey Co. Inc.	350,000
Central National Corp.	250,000	Rodman & Linn	100,000
Chase, Whiteside, West & Winslow, Inc.	100,000	L. F. Rothschild & Co.	2,000,000
Clayton Securities Corp.	200,000	Salomon Bros. Hutzler R. C. Schmertz & Co., Inc.	2,000,000
Cohu & Co.	250,000	Inc.	100,000
Julien Collins & Co.	300,000	Schmidt, Poole & Co.	150,000
Courley & Co.	600,000	Seasongood & Mayer	150,000
Courts & Co.	350,000	Sills, Fairman & Harris, Inc.	200,000
Curtiss, House & Co.	150,000	Singer, Deane & Scribner	350,000
De Haven & Townsend, Crowter & Bodine	200,000	F. S. Smithers & Co.	750,000
Dick & Merle-Smith	2,000,000	Stern Brothers & Co.	500,000
R. S. Dickson & Co., Inc.	500,000	Stix & Co.	150,000
Francis I. du Pont & Co.	750,000	Walte & Stokes & Co.	150,000
Emanuel, Deetjen & Co.	500,000	Stroud & Company Inc.	1,000,000
Este & Co.	100,000	Swiss American Corp.	750,000
Fauset, Steele & Co.	150,000	Thomas & Co.	750,000
First of Michigan Corp.	500,000	G. H. Walker & Co.	500,000
Robert Garrett & Sons	200,000	Watling, Lerchen & Co.	200,000
Green, Ellis & Anderson	500,000	Weeden & Co. Inc.	700,000
Gregory & Son, Inc.	1,000,000	Wertheim & Co.	2,000,000
Grimm & Co.	200,000	F. S. Yantis & Co.	200,000
Hallgarten & Co.	2,000,000		
J. B. Hanauer & Co.	100,000		
Ira Haupt & Co.	600,000		

—V. 174, p. 903.

**Texas Eastern Transmission Corp.—Awards Contracts**  
The corporation has awarded to Pentzien, Inc., Omaha, Neb., a contract for the construction of a pipe line crossing of the Ohio River on the Kentucky-Ohio border.

Williams Bros. Co. of Tulsa, Oklahoma, has been awarded a contract for a pipe line crossing of the Ohio River on the Ohio-West Virginia border.

Both river crossings are part of Texas Eastern's current construction of 791 miles of 30-inch pipe line from Kosciusko, Miss., to Connellsville, Pa.—V. 174, p. 456.

**Texas & Pacific Ry.—Equipment Trust Certificate Offered—**Salomon Bros. & Hutzler and associates on Sept. 6 offered \$2,900,000 2½% equipment trust certificates, series M, to be dated Oct. 1, 1951, and to mature \$290,000 each Oct. 1 from 1952 to 1961, inclusive, at prices to yield from 2.25% to 2.85%, according to maturity. Issued under the Philadelphia Plan, the certificates were offered subject to the approval of the Interstate Commerce Commission. The bankers won the certificates Sept. 5 on their bid of 98.624.

A competing bid for the certificates, naming a price of 98.605 on a 2½% coupon, was received from Halsey, Stuart & Co. Inc.

The certificates will be secured by the following new standard gauge railroad equipment, estimated to cost not less than \$3,949,600: Six Diesel-electric passenger locomotives, 200 box cars and 250 hopper cars. In addition to Salomon Bros. & Hutzler, the following participated in the offerings: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 174, p. 852.

**Tishman Realty & Construction Co., Inc.—Preferred Stock to Be Issued as a Dividend—**

The stockholders on Sept. 12 approved an amendment to the company's certificate of incorporation authorizing issuance of 140,000 shares of new 5% cumulative preferred stock (par \$20). The new preferred shares will be distributed as an extra dividend on the common stock.

The directors on Aug. 9 had declared an extra dividend on the common stock payable in the new preferred stock at the rate of 35 shares of preferred stock for each 100 shares of common stock held, in addition to the regular quarterly cash dividend of 35¢ a share. The dividends will be paid on Sept. 25 to stockholders of record Sept. 17.

Norman Tishman, President, informed stockholders that a recent appraisal of the company's properties by independent appraisers, together with other assets, indicates a net worth of the company of over \$28,000,000, equal, after allowance for the new preferred stock, to approximately \$60 per share on the 400,000 outstanding common shares.—V. 174, p. 640.

**Toledo Edison Co.—Registers With SEC—**

The company on Sept. 12 filed a registration statement with the SEC covering 50,000 shares of cumulative preferred stock (par \$100). The First Boston Corp., New York, and Collin, Norton & Co., Toledo, O., have been named as the principal underwriters.

Charles E. Ide, President, announced that the proceeds will go toward financing the company's expansion program.

There are presently outstanding 160,000 shares of preferred stock, out of an authorized issue of 300,000 shares.—V. 173, p. 2094.

**Toledo, Peoria & Western RR.—Earnings—**

	1951	1950	1949	1948
Gross from railway	\$449,678	\$427,694	\$384,754	\$388,046
Net from railway	65,748	194,132	116,762	96,952
Net ry. oper. income	38,395	74,660	43,686	25,185
From Jan. 1—				
Gross from railway	3,956,682	2,967,986	2,711,880	2,500,491
Net from railway	1,486,433	1,165,966	884,507	800,689
Net ry. oper. income	437,691	478,917	368,096	346,421

—V. 174, p. 640.

**Truax-Traer Coal Co.—Earnings—**

	1951	1950
Three Months Ended July 31—		
Tons produced	1,716,860	1,874,178
Tons sold (including purchased coal)	2,842,184	2,653,813
Net sales	\$12,512,706	\$11,283,186
Net income	\$151,053	\$795,205
*Net income per share	\$0.14	\$0.72

\*Based on present outstanding 1,103,507 shares.

The 1951 quarter includes the sales and production of Binkley Coal Co. for the full three months' period, whereas the 1950 quarter included such sales and production only for the month of July. Binkley was acquired on June 23, 1950.—V. 174, p. 407.

**Underwood Corp.—Borrows From Banks—**

The corporation has borrowed \$10,000,000 from The Chase National Bank of the City of New York on 3½% notes due Sept. 1, 1954 to 1961, inclusive. The funds will be used for general corporate purposes.—V. 173, p. 1702.

**United Funds, Inc.—Net Assets Continue to Gain—**

	As of—	Aug. 31, '51	Dec. 31, '50
Total net assets		\$68,655,435	\$48,397,326

United Funds, Inc. consists of United Science Fund, United Income Fund and United Accumulative Fund.—V. 174, p. 853.

**United Gas Corp.—To Increase Investment in Carthage Hydrocol, Inc.—**

The SEC has issued an order authorizing this corporation to make an additional investment in Carthage Hydrocol, Inc. to wit: 115,845 units, each consisting of a \$10,000 prior preferred 6% promissory note and 75 shares of common stock—\$1 par, for \$1,167,138.37 cash.

Hydrocol, at cost of approximately \$42,000,000, has completed the construction of a plant near Brownsville, Texas, for the purpose of manufacturing gasoline from natural gas by a synthetic process known as the "Hydrocol Process." Proceeds of the current sale of units (additional units are to be acquired by other interests) are to be used as follows \$900,000 to cover expenditures to March 31, 1951, and to maintain working capital of \$1,500,000 required by the RFC; \$3,600,000 to provide for overhead and interest to RFC to Dec. 31, 1951; and \$3,400,000 to provide for additional equipment.—V. 174, p. 853.

**United States Plywood Corp.—Files With SEC—**

The company on Sept. 6 filed a letter of notification with the SEC covering a maximum of 8,500 shares of common stock (par \$1) to be offered to employees of the company and its subsidiaries at a price 10% below the market price on the New York Stock Exchange on the day preceding date of offering (expected at \$32.40 per share). The proceeds are to be used for working capital.

**Patent Right Upheld—**

The Federal Court for the Southern District of California has approved as between the parties only a final consent decision upholding the validity of the Deskey "Weidtex" patent owned by this corporation, and enjoining defendant plywood companies from infringing on these patent rights, it was announced on Sept. 12 by James M. Heilmann, Director of United States Plywood's patent division.

The 16 defendant companies, which include Zeesman Plywood Corp., American Plywood Co., Zero Plywood Corp. and Back Panel Co., have already received permanent injunctions halting them from manufacturing or selling various types of grooved plywood made by an embossing, cutting or pressing process, and from using the trade mark "Zeetex," "Venetex" and "Combwood."

The judgment also requires the various defendants to assign to United States Plywood their respective trade mark right to "Zeetex," "Venetex" and "Combwood."—V. 174, p. 549.

**Urbana Wine Co., Inc.—Stock Offered—**

The stockholders of record June 23, 1951, were recently given the right to subscribe on or before July 16 for 27,000 additional shares of capital stock (par \$1) at \$10 per share on the basis of nine additional shares for each 11 shares held.

The unsubscribed shares were offered on Aug. 1 to a limited group of investors at the same price.

The net proceeds are to be used for needed working capital (estimated at \$100,000) and the remainder to reduce bank loans (totaling \$337,500) made by Lincoln Rochester Trust Co., Rochester, N. Y.

The company, incorporated in 1919, and which has its plant at Hammondspoint, N. Y., produces "Gold Seal" and "Charles Fournier" champagnes and "Gold Seal" commercial wines. The property consists of 622 acres, of which 213 are in planted vineyards that produced 378 tons of grapes in 1950. The balance is farms and wooded lands.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock (par \$1)	Authorized 60,000 shs.	Outstanding 60,000 shs.
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—V. 174, p. 11.

**Utah Ry.—Earnings—**

	1951	1950	1949	1948
July—				
Gross from railway	\$93,482	\$100,166	\$41,472	\$124,209
Net from railway	*4,415	*19,140	*72,337	*13,249
Net ry. oper. income	4,704	*14,397	*70,771	*16,870
From Jan. 1—				
Gross from railway	583,347	698,133	927,682	1,005,237
Net from railway	215,528	*153,647	*152,363	*12,963
Net ry. oper. income	*203,100	*165,380	*200,439	*40,414

\*Deficit.—V. 174, p. 641.

**Vanadium Corp. of America—Definitive Debentures—**

Temporary 3½% convertible debentures, due Oct. 1, 1965, may be exchanged for definitive debentures at Guaranty Trust Co. of New York.—V. 174, p. 457.

**Verney Corp.—Secondary Offering—**A secondary offering of 8,700 shares of common stock (par \$2.50) was made on Sept. 12 by Paine, Webber, Jackson & Curtis at \$8.75 per share, with a dealer's concession of 62½ cents per share. The offering was oversubscribed and the books closed.—V. 172, p. 939.

**Vick Chemical Co.—Sales Up 20% to New High—**

	1951	1950
Year Ended June 30—		
Sales	\$51,084,519	\$42,616,890
Earnings before taxes	8,950,625	7,860,366
Income taxes	4,934,209	3,197,346
Net earnings	4,016,416	4,663,020
Unremitted foreign income excluded	321,615	\$275,043
Dividends	1,673,040	1,688,576
Shares outstanding	1,394,200	1,398,960
*Earnings per share	\$2.88	\$3.33

\*Does not include unremitted foreign income. †Deficit.—V. 172, p. 2130.

**Virginian Ry.—Earnings—**

	1951	1950	1949	1948
July—				
Gross from railway	\$3,120,615	\$2,297,292	\$1,885,261	\$3,204,470
Net from railway	887,874	738,468	430,160	1,248,245
Net ry. oper. income	499,568	543,217	306,647	811,297
From Jan. 1—				
Gross from railway	25,325,921	17,167,396	20,225,367	20,996,305
Net from railway	10,207,966	6,151,387	6,653,216	7,128,468
Net ry. oper. income	4,842,753	4,347,220	4,406,118	4,635,309

—V. 174, p. 641.

**Wabash RR.—Earnings—**

	1951	1950	1949	1948
July—				
Gross from railway	\$8,020,107	\$8,777,631	\$8,204,447	\$9,479,680
Net from railway	241,599	2,361,578	1,940,770	2,724,954
Net ry. oper. income	266,853	860,743	733,830	1,228,064
From Jan. 1—				
Gross from railway	63,685,529	57,568,237	52,340,753	60,850,369
Net from railway	14,999,684	13,936,128	9,653,914	16,538,815
Net ry. oper. income	4,667,993	5,150,534	3,356,843	7,154,643

\*Deficit.—V. 174, p. 549.

**Walgreen Co.—August Sales—**

	1951—Month—1950</
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# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Addressograph-Multigraph Corp. (quar.)	75c	10-10	9-18
Stock dividend	3%	12-21	12-3
Aetna Insurance (Hartford) (quar.)	50c	10-1	9-12
Affiliated Fund, Inc.	5c	10-20	9-27
Special	44c	10-29	9-27
The regular payment shown above is from net income investment. The special is from not realized profits.			
Ald Investment & Discount, common (quar.)	12½c	10-1	9-20
5½% preferred series A (quar.)	34½c	10-1	9-20
5½% preferred series B (quar.)	34½c	10-1	9-20
Albers Super Markets, common	25c	9-12	9-10
6% preferred (quar.)	\$1.50	10-1	9-20
Allied Electric Products, Inc. (N. J.)—			
45% convertible preferred (quar.)	11¼c	9-28	9-21
Allied Paper Mills (quar.)	25c	10-1	9-15
Allied Stores Corp. (quar.)	79c	10-20	9-21
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-17
American Aggregates, common	50c	9-14	9-4
5% preferred (quar.)	\$1.25	10-1	9-17
American Air Filter Co., com. (quar.)	25c	10-5	9-17
5% preferred (quar.)	\$1.75	10-5	9-17
American Bosch Corp., common (quar.)	30c	10-15	10-1
5% preferred series A (quar.)	\$1.25	10-1	9-17
5% preferred series B (quar.)	\$1.25	10-1	9-17
American Brake Shoe Co., com. (increased)	75c	9-28	9-21
4% convertible preferred (quar.)	\$1	9-28	9-21
American Crystal Sugar Co., common (quar.)	30c	10-1	9-19
4½% prior preferred (quar.)	\$1.12½	10-1	9-19
American Factors	20c	9-15	8-31
American Hard Rubber, common	50c	9-29	9-24
7% preferred (quar.)	\$1.75	9-29	9-24
American Investment Co. of Illinois—			
\$1.25 conv. pref. series A (quar.)	31¼c	10-1	9-25
4½% preferred (quar.)	28½c	10-1	9-25
American Maracaibo Co.	10c	10-15	10-1
American Molasses Co. (quar.)	10c	10-2	9-21
American National Fire Insurance Co.—			
Quarterly	12½c	10-15	9-20
American Screw Co.	\$1	9-29	9-15
American Spring of Holly, com. (quar.)	15c	9-28	9-18
5½% convertible preferred (quar.)	13¼c	9-28	9-18
American Telephone Co. (Abilene, Kansas)—			
5% preferred (quar.)	\$1.25	10-15	9-29
Anchor Post Products Inc. (quar.)	12½c	9-22	9-14
Angerman Company (quar.)	10c	10-10	9-28
Avon Products, Inc., 4% pfd. (quar.)	50c	10-1	9-17
Avondale Mills (monthly)	8c	10-1	9-15
Backstay Weir Co. (quar.)	12½c	10-4	9-21
Extra	37½c	10-4	9-21
Baldwin Co. (quar.)	37½c	9-25	9-10
Baltimore Brick, 5% 1st pfd. (accum.)	\$2.50	9-27	9-14
Bank of the Manhattan Co. (quar.)	35c	10-1	9-20
Bank of N. Y. & Fifth Avenue Bank (quar.)	\$3.50	10-1	9-21
Barium Steel Corp. (quar.)	10c	10-15	10-1
Barker Brothers Corp., common (quar.)	50c	9-30	9-20
4½% preferred (quar.)	56¼c	10-1	9-20
Bates Mfg. Co., common (quar.)	25c	9-28	9-17
\$4.50 preferred (quar.)	\$1.12½	10-1	9-17
Bell Company	25c	9-15	8-30
Beverly Gas & Electric Co.	85c	9-28	9-18
Bickford's Inc.—Directors at meeting held on Sept. 12 took no action on common dividend payment usually due at this time.			
Bird Machine Co.	25c	9-27	9-17
Bird & Son, Inc. (quar.)	25c	9-27	9-17
Birdsboro Steel Foundry & Machine Co.—			
Increased	25c	9-28	9-21
Bliss & Laughlin, Inc., common (quar.)	30c	9-29	9-18
5% convertible preferred (quar.)	37½c	9-29	9-18
Bond Fund of Boston (s-a)	13c	9-27	9-17
Boston Insurance Co. (quar.)	60c	10-1	9-14
Boston Personal Property Trust (quar.)	30c	9-29	9-20
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	\$1.50	10-1	9-17
Brink's, Inc. (initial)	37½c	9-28	9-18
Broad Street Investing Corp.	22c	10-1	9-21
Bronx County Trust Co. (s-a)	\$1	10-15	9-28
Bruce (E. L.) Company, common (quar.)	50c	9-29	9-20
3¼% preferred (quar.)	93¼c	9-29	9-20
Bush Mfg., 5% non-cum. preferred (quar.)	31¼c	10-1	9-17
4½% convertible preferred (quar.)	28¼c	10-1	9-17
Butler's, Inc., common (quar.)	12½c	10-1	9-15
4½% preferred (quar.)	28¼c	10-1	9-15
Campbell Taggart Associated Bakeries, Inc.—			
Quarterly	\$1	10-1	9-21
Canada Iron Foundries, Ltd.	\$30c	10-2	9-10
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	10-15	9-28
Capital Administration Co., Ltd.—			
Class A (irreg.)	25c	10-1	9-21
Class B (irreg.)	6½c	10-1	9-21
\$3 preferred A (quar.)	75c	10-1	9-21
Carolina Power & Light, common (quar.)	50c	11-1	10-10
\$5 preferred (quar.)	\$1.25	10-1	9-19
Centennial Flouring Mill (quar.)	25c	9-20	9-10
Central Coal & Coke	50c	11-1	10-1
Extra	50c	11-1	10-1
Central Electric & Gas, 4.75% pfd. (quar.)	59½c	9-29	9-20
\$2.50 preferred (quar.)	62½c	9-29	9-20
Central National Corp.	\$1	9-20	9-14
Central Telephone, common (quar.)	20c	9-29	9-20
\$2.50 preferred (quar.)	62½c	9-29	9-20
Century Investors, Inc.—			
\$2 non-cum. conv. preferred (quar.)	50c	9-29	9-24
Century Shares Trust	30c	9-26	9-19
Cerro De Pasco Corp.	25c	9-28	9-21
Chicago Pneumatic Tool, common (quar.)	50c	10-1	9-18
Extra	50c	10-1	9-18
\$3 convertible preferred (quar.)	75c	10-1	9-18
Chicago Produce District Trust—			
Certificates of beneficial interest	\$1	9-28	9-18
Cincinnati & Suburban Bell Telephone	\$1.12	10-1	9-14
Cincinnati Union Stock Yards	25c	10-1	9-17
Circle Bar Knitting, Ltd., class A (s-a)	\$50c	10-15	9-30
Circle Theatre Co.	\$1	9-15	9-8
Clary Multiplier Corp. (increased quar.)	7½c	10-6	9-28
Coca-Cola Bottling Corp. (Cincinnati)—			
\$2.50 class A (quar.)	62c	10-1	9-15
Participating	\$1.25	10-1	9-15
Cohen (Daniel) Co. (quar.)	25c	10-1	9-20
Collateral Loan Co. (Boston) (quar.)	\$1.25	10-1	9-11
Commonwealth Edison Co.	45c	11-1	9-28
Concord Fund, Inc.	\$1.25	9-28	9-7
Consolidated Dry Goods Co., com. (quar.)	50c	10-1	9-24
7% preferred (s-a)	\$3.50	10-1	9-24
Consolidated Retail Stores, Inc., com. (quar.)	30c	10-1	9-17
4½% preferred (quar.)	53½c	10-1	9-17
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	10-1	9-14
Cornell-Dubilier Electric (special)	10c	9-28	9-21
Corning Glass Works, common (quar.)	25c	9-29	9-22
3½% pfd. series 1945 & 1947 (quar.)	87½c	10-1	9-22
County Gas Co. (N. J.) (quar.)	25c	10-19	9-28
Cross Company, 5½% conv. pfd. (quar.)	13¼c	9-15	9-10
Crum & Forster, common (quar.)	30c	10-15	10-1
8% preferred (quar.)	\$2	12-28	12-14

## Name of Company

Crum & Forster Securities Corp.—			
Common, class A (quar.)	30c	9-29	9-18
Common, class B (quar.)	30c	9-29	9-18
Crystal Tissue Co. (quar.)	15c	9-29	9-20
Cuban Atlantic Sugar Co.—			
New common (initial quar.)	37½c	9-28	9-19
Extra	62½c	9-28	9-19
Cumberland Gas Corp.	12½c	10-1	9-20
Cummins Engine Co., common (quar.)	\$1.12½	9-29	9-19
4½% preferred (quar.)	50c	9-15	9-5
Daniels & Fisher Stores	10c	10-25	10-10
Davidson Brothers (quar.)	87½c	10-1	9-15
Dayton & Michigan RR., common (s-a)	\$1	10-1	9-15
8% preferred (quar.)	15c	9-20	9-10
Delta Electric Co. (quar.)	15c	9-20	9-10
Extra	10c	9-28	9-18
Denman Tire & Rubber Co., common	5c	9-28	9-18
Extra	12½c	9-28	9-18
5% convertible preferred (quar.)	1c	10-1	9-1
Deposited Bank Shares (N. Y.)	50c	9-29	9-24
Devoe & Reynolds, class A (quar.)	25c	9-29	9-24
Class B (quar.)	12½c	10-1	9-14
District Theatres Corp. (quar.)	\$117½c	10-30	9-29
Dome Mines, Ltd.	25c	9-28	9-17
Dominguez Oil Fields Co. (monthly)			
Dominion Dairies, Ltd.—			
5% non-cumulative preferred (quar.)	\$44c	10-15	9-29
Duff-Norton Mfg. Co. (quar.)	50c	9-17	9-6
East Sugar Leaf Coal	50c	9-25	9-17
Egry Register Co., common (special)	\$1.50	9-20	9-10
5½% preferred (quar.)	\$1.37½	9-20	9-10
Elder Mfg. Co. (quar.)	25c	10-1	9-20
Electric Storage Battery Co.	50c	9-29	9-17
Electro Refractories & Abrasives Corp. (quar.)	25c	9-28	9-18
Elizabeththoln Consolidated Gas (quar.)	\$1.25	10-1	9-20
Emerson Electric Mfg., common (quar.)	35c	9-29	9-17
7% preferred (quar.)	\$1.75	9-29	9-17
Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-21
Equitable Office Building Corp. (quar.)	15c	10-1	9-24
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	\$26c	10-15	9-14
European & North American Ry. (s-a)	\$2.50	10-3	9-10
Fairmont Foods Co., common (interim)	35c	10-1	9-14
4% preferred (quar.)	\$1	10-1	9-14
Fashion Frocks, Inc. (quar.)	15c	9-28	9-14
Faultless Rubber Co. (reduced)	25c	10-1	9-20
Stock dividend	2%	11-1	9-20
Federal United Corp., \$3 pfd. (quar.)	75c	9-14	9-5
Federated Publications (quar.)	75c	10-1	9-18
Extra	25c	10-1	9-18
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	10-1	9-17
Firestone Tire & Rubber Co.	\$1.50	10-20	9-18
Stock dividend	100%	10-26	10-11
First National Bank (N. Y.) (quar.)	75c	10-1	9-17
Forbes & Wallace, \$3 class A (quar.)	75c	10-1	9-25
Froedtert Corp., common (quar.)	25c	10-31	10-15
\$2.20 preferred (quar.)	55c	10-31	10-15
Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	10-1	9-15
General Aniline & Film Corp., class A (quar.)	25c	9-28	9-20
Class B (quar.)	2½c	9-28	9-20
General Electric Co. (quar.)	75c	10-25	9-21
General Investors Trust (Boston)	6c	10-20	9-28
General Public Service, \$8 pfd. (quar.)	\$1.50	11-1	9-28
\$5.50 preferred (quar.)	\$1.37½	11-1	9-28
\$4 convertible preferred (quar.)	\$1	11-1	9-28
General Reinsurance Corp. (N. Y.) (quar.)	30c	9-24	9-17
General Tire & Rubber Co., 4¼% pfd. (quar.)	\$1.06¼	9-28	9-20
3¾% preferred (quar.)	93¼c	9-28	9-20
3¼% 2nd convertible preferred (quar.)	81¼c	9-28	9-20
Genuine Parts Co. (quar.)	20c	10-1	9-17
George Putnam Fund of Boston	15c	10-20	9-28
Extra	10c	10-20	9-28
Gibson Art Co. (quar.)	\$1	10-1	9-20
Gillette Safety Razor Co. (quar.)	50c	10-25	10-1
Extra	50c	10-25	10-1
Glens Falls Portland Cement	25c	9-15	9-1
Gloucester Electric Co.	\$1.75	9-28	9-18
Godchaux Sugars, Inc., class A (quar.)	\$1	10-1	9-18
\$4.50 prior preferred (quar.)	\$1.12½	10-1	9-18
Graham Paige Corp., 5% pfd. (resumed)	62½c	10-1	9-20
5% convertible preferred (resumed)	31¼c	11-1	10-10
Grand Industries, Inc.	35c	10-5	9-14
Grand & Toy, Ltd.	\$115c	9-30	9-20
Gray Drug Stores (increased)	25c	10-1	9-20
Great Lakes Steamship Co., common	50c	9-28	9-20
4½% preferred (quar.)	\$1.12½	9-28	9-20
Great West Felt Co., Ltd.—			
50c convertible pref. (quar.)	12½c	10-1	9-14
Growth Companies, Inc.	10c	9-28	9-21
Gruen Watch Co. (quar.)	25c	10-1	9-14
Guardian Investment Trust (Hartford)—			
\$1.50 preferred (s-a)	75c	10-1	9-17
Guardian Public Util. Inv. Trust (Hartford)—			
Preferred (s-a)	50c	10-1	9-17
Guardian Rail Shares Inv. Trust (Hartford)—			
Non-cumulative series I preferred	50c	10-1	9-17
Hamilton Mfg. Co. (quar.)	20c	9-28	9-18
Hanover Fire Insurance (N. Y.) (quar.)	40c	10-1	9-17
Haverhill Electric Co.	60c	9-28	9-18
Heinz (H. J.) Company (quar.)	45c	10-10	9-24
Heller (Walter E.) & Co., common (quar.)	25c	9-29	9-19
4% preferred (quar.)	\$1	9-29	9-19
5½% preferred (quar.)	\$1.37½	9-29	9-19
Hendershot Paper Products, Ltd., common	125c	10-1	9-15
5% preferred (s-a)	\$2.50	10-1	9-15
Hercules Motors Corp. (quar.)	25c	10-1	9-20
Hettrick Mfg. Co.	50c	9-17	9-12
Hiram Walker-Gooderham & Worts, Ltd.—			
(See Walker (H.) Gooderham & Worts).			
Holeproof Hosiery Co. (quar.)	35c	9-25	9-17
Holly Development Co. (quar.)	1c	10-25	9-29
Holmes (D. H.) Co., Ltd. (quar.)	50c	10-1	9-15
Holt (Henry) & Co. (quar.)	15c	9-28	9-21
Home Telephone & Telegraph Co. (Ft. Wayne)—			
Common (quar.)	45c	9-29	9-25
5% preferred A (quar.)	62½c	10-1	9-22
Horn & Hardart Baking (N. J.) (quar.)	\$2	9-28	9-18
Hotel Gibson, 6% non-cum. pfd. (quar.)	\$1.50	10-1	9-20
Houston Natural Gas Corp., com. (quar.)	20c	10-1	9-14
5% preferred (quar.)	62½c	10-1	9-14
Houston Oil Co. (quar.)	50c	9-28	9-18
Ideal Cement Co. (quar.)	50c	9-29	9-14
Income Foundation Fund, Inc. (quar.)	1¼c	9-24	9-18
Extra	7½c	9-24	9-18
Incorporated Investors	25c	10-31	9-26
Indiana & Michigan Electric—			
4% preferred (quar.)	\$1.03½	10-1	9-17
Ingalls Machine & Tool Co., Ltd.—			
4% preferred (quar.)	\$1	10-1	9-15
Ingalls (John) Co., Ltd.	\$110c	10-1	9-20
Insurance Co. of North America	50c	10-15	9-28
Interlake Steamship Co.	50c	10-1	9-20
International Nickel Co. of Canada Ltd.—			
7% preferred (\$100 par) (quar.)	\$1.75	11-1	10-2
7% preferred (\$5 par) (quar.)	\$1.75	11-1	10-2
International Power Co., Ltd. (quar.)	\$160c	10-15	9-15
International Telephone & Telegraph Corp.	15c	10-17	9-21



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ritter Company, Inc., common (quar.)	50c	10-1	9-21	Akron, Canton & Youngstown RR.—				Atlantic City Electric Co. (quar.)	30c	10-15	9-20
5% preferred (quar.)	\$1.25	10-1	9-21	6% preferred (s-a)	\$2.50	10-1	9-18	Extra	10c	10-15	9-20
Roan Antelope Copper Mines, Ltd. (interim)	\$1.00	10-15	9-21	Alabama By-Products, class A (quar.)	25c	11-1	10-23	Atlantic Co. (quar.)	25c	10-1	9-18
Royal Typewriter Co., common (quar.)	50c	10-15	9-28	Class B (quar.)	25c	11-1	10-23	Atlantic Greyhound, 4% preferred (quar.)	\$1	10-1	9-14
7% preferred (quar.)	\$1.75	10-15	9-28	Alabama Dry Dock & Shipbuilding, common	\$2	1-3-52	12-15	Atlantic & Ohio Telegraph Co. (quar.)	\$1.25	10-2	9-14
St. John Dry Dock Co., Ltd.—				Stock dividend	50%	1-3-52	12-15	Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	11-1	10-5
4 1/2% 1st preferred (quar.)	\$1.12 1/2	10-1	9-21	7% 1st preferred (s-a)	\$3.50	1-3-52	12-15	Atlas Corporation (quar.)	40c	9-21	8-27
St. Louis National Stockyards Co.	75c	10-1	9-21	7% 1st preferred (s-a)	\$3.50	6-30-52	6-15	Auto Fabric Products, Ltd., class A	115c	10-1	9-15
Salem Electric Lighting Co.	\$1.25	9-28	9-18	Alabama Power, 4.20% preferred (quar.)	\$1.05	10-1	9-14	Class B	110c	10-1	9-15
Scudder, Stevens & Clark, com. stock fund.	25c	9-20	9-11	4.60% preferred (quar.)	\$1.15	10-1	9-14	Auto Finance Co. (Charlotte), com. (quar.)	50c	10-1	9-20
Scudder, Stevens & Clark Fund	40c	9-20	9-11	Alabama, Tennessee Natural Gas (stock divid-)				5 1/2% preferred (quar.)	68 3/4c	10-1	9-20
Seagrave Corp. (quar.)	30c	10-25	10-5	One share of Muscle Shoals Natural				Automatic Fire Alarm (quar.)	30c	9-21	8-31
Securities Acceptance Corp., (stock div.)	33 1/2c	9-28	9-10	Gas Co. for each five shares of common				Automatic Steel Products Corp. (quar.)	10c	10-1	9-14
Securities Investment Co., (St. Louis), com.	15c	10-1	9-21	held. (In lieu of fractional shares cash				Automobile Insurance (Hartford) (quar.)	30c	10-1	9-12
5% preferred (quar.)	\$1.25	10-1	9-21	payments of \$1 for each share of Muscle				Avco Manufacturing Corp., common (quar.)	15c	9-20	8-31
Selama-Dindings Plantations, Ltd.	125c	9-14	9-10	Shoals will be paid.)				Ayshire Collieries Corp.	25c	9-28	9-14
Shamrock Oil & Gas Corp. (quar.)	50c	10-1	9-18	Initial quarterly	25c	9-25	9-1	B/G Foods, Inc.—			
Shareholders Trust (Boston)	23c	9-26	9-20	Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-7	75c conv. class A common (quar.)	18 3/4c	10-1	9-20
Sharp & Dohme, Inc.	45c	9-28	9-18	Alden's, Inc., common (quar.)	37 1/2c	10-1	9-10	Babbitt (B. T.), Inc. (quar.)	15c	10-1	9-14
Sheraton Corp., of America, common (quar.)	15c	11-1	10-11	Allegheny-Ludlum Steel (quar.)	\$1.06 1/4	10-1	9-10	Babcock & Wilcox Co. (quar.)	50c	10-1	9-7
\$1.25 conv. preferred (quar.)	31 1/4c	10-1	9-25	Allegheny & Western Ry. Co.	50c	9-29	9-14	Bachmann Uxbridge Worsted Corp., common	25c	9-28	8-31
Silver Miller Mines, Ltd.	15c	10-31	10-12	Guaranteed common (s-a)	\$3	1-2-52	12-20	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-21
Simplex Paper Corp. (quar.)	25c	10-3	9-22	Allen Electric & Equipment Co. (quar.)	5c	10-1	9-20	Balaton Mining Co. (payment to the Ameri-			
Smith (L. C.) & Corona Typewriters, Inc.—				The above dividend was incorrectly re-				can shareholders is contingent upon the			
Quarterly	50c	9-29	9-20	ported last week as a 95c payment. It				necessary dollars being made available to			
Smith, Kline & French Laboratories (quar.)	25c	9-28	9-19	should have read 5c quarterly.				the company by the Central Bank of Phil-			
Sorg Paper Co., common	25c	9-25	9-13	Allen Industries, Inc. (quar.)	20c	9-20	9-5	ippines for transmittal to the U. S.). The			
5 1/2% preferred (quar.)	\$1.38	10-1	9-15	Allied Chemical & Dye Corp. (quar.)	50c	9-20	9-7	Philippine withholding tax must also be			
South American Gold & Platinum Co.	12 1/2c	10-2	9-21	Allied Laboratories, Inc. (quar.)	30c	10-1	9-14	deducted from this payment.	10c	10-31	9-5
Extra	5c	10-2	9-21	Extra	10c	10-1	9-14	Baltimore Porcelain Steel Corp.—			
Southeastern Public Service Co.				Allied Products Co. (quar.)	50c	9-27	9-14	7% preferred (quar.)	6 3/4c	10-1	9-11
Common (increased quar.)	12 1/2c	10-1	9-20	Allis-Chalmers Mfg., com. (increased quar.)	\$1	9-29	9-7	Bangor & Aroostook RR. Co.			
6% preferred (initial)	41 1/4c	10-1	9-20	Alpha Portland Cement Co.				5% preferred (quar.)	\$1.25	10-1	9-6
Southeastern Telephone Co. (quar.)	20c	9-29	9-20	\$3.75 preferred (quar.)	93 3/4c	10-1	9-10	Bangor Hydro-Electric Co., com. (quar.)	40c	10-20	10-1
Sovereign Investors, Inc. (quar.)	10c	9-28	9-14	Aluminum Goods Mfg. Co.	25c	10-1	9-13	7% preferred (quar.)	\$1.75	10-1	9-10
Standard Fuel Co., Ltd.—				Amalgamated Leather Cos., Inc.	75c	10-1	9-14	4 1/4% preferred (quar.)	\$1.06	10-1	9-10
4 1/2% redeemable preferred (quar.)	\$56 1/4c	11-1	10-15	6% convertible preferred (quar.)	35c	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-10
Standard Holding Corp., class A	12 1/2c	10-10	9-26	Amalgamated Sugar Co. (quar.)				Bankers Trust Co. (N. Y.) (quar.)	50c	10-15	9-14
Class B	12 1/2c	10-10	9-26	American Agricultural Chemical Co. (Del.)—				Barber Oil Corp.	75c	10-1	9-17
Standard Radio, Ltd., class A (quar.)	110c	10-10	9-20	Quarterly	75c	9-27	9-13	Basin Oil of California (monthly)	5c	9-21	9-11
Class B	110c	10-10	9-20	Extra	\$1.50	9-27	9-13	Bastian-Blessing Co. (quar.)	\$1	10-1	9-14
Standard Screw Co.	\$1	9-29	9-20	American Air Filter Co., Inc.—				Bath Iron Works Corp. (quar.)	50c	10-1	9-19
Standard Silica Corp. (quar.)	12 1/2c	11-15	11-5	5% convertible preference (quar.)	18 3/4c	10-5	9-17	Baumann (Ludwig) & Co. (quar.)	25c	9-28	9-18
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10	American Alliance Insurance (N. Y.) (quar.)	30c	10-15	9-20	Bauch & Lomb Optical Co., 4% pfd. (quar.)	\$1	10-1	9-15
Class B (quar.)	110c	11-1	10-10	American Bank Note Co., common	25c	10-1	9-4	Beacon Mfg. Co., 6% pfd. (quar.)	\$1.50	11-15	11-12
Stanley Works (quar.)	60c	9-28	9-11	6% preferred (quar.)	75c	10-1	9-4	Beatrice Foods Co., common (quar.)	50c	10-1	9-14
State Street Investment Corp. (Boston)	45c	10-15	9-29	American Can Co., 7% preferred (quar.)	\$1.75	10-1	9-13	3% preferred (quar.)	84 3/4c	10-1	9-14
Steel Products Engineering Co. (quar.)	20c	9-28	9-14	American Car & Foundry—				Beatty Brothers, Ltd. (quar.)	120c	10-1	9-14
Stein Roe & Farnham Fund, Inc. (quar.)	50c	9-25	9-10	7% non-cumulative preferred	\$1.75	10-1	9-14	Beaver Lumber, class A (quar.)	25c	10-1	9-10
Stix, Baer & Fuller Co., com. (quar.)	30c	10-10	9-29	7% non-cumulative preferred	\$1.75	1-2-52	12-14	\$1.40 preferred (quar.)	35c	10-1	9-10
7% 1st preferred (quar.)	43 3/4c	9-29	9-15	7% non-cumulative preferred	\$1.75	4-1-52	3-14	Beech Creek RR. Co.	50c	10-1	9-12
Stokely Foods, Inc. (Del.), \$1.50 pfd. (accum.)	\$2.25	9-25	9-17	American Cigarette & Cigar				Beech-Nut Packing Co. (quar.)	40c	9-24	8-31
Stop & Shop, Inc. (quar.)	25c	10-1	9-21	5% preferred (quar.)	\$1.50	9-28	9-15	Belding-Corticelli, Ltd., old common	\$1.50	10-1	8-31
Stowe Fuller Refractories Co., pfd. (accum.)	43 3/4c	10-1	9-25	American Cyanamid Co., common (quar.)	\$1	9-28	9-4	Old 7% preferred (quar.)	\$1.75	10-1	8-31
Suburban Gas & Electric Co.	65c	9-28	9-18	3 1/2% preferred B (quar.)	87 1/2c	10-1	9-4	New common (initial quar.)	115c	10-1	8-31
Technical Fund, Inc.	10c	9-30	9-15	3 1/2% preferred B (quar.)	87 1/2c	10-1	9-4	New 7% preferred (initial quar.)	\$1.75	10-1	8-31
Temple Coal, \$6 conv. pfd. (accum.)	25c	9-25	9-10	American Dairies, Inc., 7% pfd. (quar.)	\$1.75	10-1	9-25	Belgium Stores, Ltd., common	115c	10-1	9-15
Tennessee Products & Chemical Corp.—				American Express Co. old com. (\$100 par)	\$2.50	10-1	9-14	5% preferred (quar.)	125c	10-1	9-9
8% preferred (quar.)	10c	10-1	9-15	New common (\$10 par)	25c	10-1	9-14	Belknap Hardware & Mfg. (quar.)	15c	12-1	9-9
Terry Steam Turbine Co., com. (quar.)	\$2	9-15	9-5	American Felt Co., 6% preferred (quar.)	\$1.50	10-1	9-14	Bell Telephone Co. of Canada (quar.)	\$50	10-15	9-15
7% preferred (quar.)	\$1.75	9-15	9-5	American Hair & Felt Co., common (quar.)	50c	10-1	9-20	Bendix Aviation Corp. (quar.)	75c	9-29	9-10
Timely Clothes, Inc. (quar.)	25c	10-1	9-20	\$6 preferred (quar.)	25c	10-1	9-20	Beneficial Loan Corp., common (quar.)	50c	9-29	9-15
Tip Top Canners, Ltd., class A (s-a)	125c	10-1	9-20	American Hardware Corp. (quar.)	25c	10-1	9-12	\$3.25 preferred (quar.)	81 1/4c	9-23	9-15
Toronto Iron Works, Ltd., common (quar.)	120c	10-1	9-15	American Home Products (monthly)	10c	10-1	9-14	Benguet Consolidated Mining Co. (irreg.)	10c	10-31	9-5
Class A (quar.)	120c	10-1	9-15	American Hospital Supply Corp.	30c	9-20	8-24	Above payment less Philippine withholding			
Toronto Mortgage Co. (quar.)	\$1.25	10-1	9-15	American Ice Co., \$6 non-cum. preferred	\$1.50	9-28	9-14	tax.			
Tri-Continental Corp., common (irreg.)	15c	10-16	10-1	American Insurance Co. (Newark, N. J.)—				Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-7
\$6 preferred (quar.)	\$1.50	10-1	9-21	Semi-annual	50c	10-1	9-1	Bibb Manufacturing Co., common	50c	10-1	9-20
Trico Products Corp. (quar.)	62 1/2c	10-1	9-18	American International Corp.	18c	9-26	9-14	Big Bear Markets (Michigan) (quar.)	17 1/2c	9-17	9-4
Twin City Rapid Transit Co.				American Locomotive Co., common	25c	10-1	9-14	Bingham-Herbrand Corp.	50c	9-29	9-17
Common (reduced quar.)	25c	10-2	9-21	7% preferred (quar.)	\$1.75	10-1	9-14	Black & Decker Mfg. Co. (quar.)	50c	9-26	9-12
5% conv. prior preferred (quar.)	62 1/2c	10-2	9-21	American Machine & Foundry Co.				Extra	\$1	9-26	9-12
Underwriters Trust Co. (N. Y.) (quar.)	\$1	9-26	9-19	3.90% preferred (quar.)	97 1/2c	10-15	9-28	Black Sivals & Bryson, common (quar.)	30c	9-24	9-4
Union Acceptance, Ltd., 60c pfd. (quar.)	115c	10-1	9-15	American Metal Co., Ltd., 4 1/4% pfd. (quar.)	\$1.12 1/2	12-1	11-21	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-14
Union Investment Co. (quar.)	15c	10-1	9-17	American Metal Products Co. (reduced)	25c	9-28	9-13	Blackstone Valley Gas & Electric—			
Union Mfg. Co. (quar.)	40c	9-28	9-7	American Optical Co. (quar.)	50c	10-1	9-15	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-14
Union Twist Drill Co.	75c	9-29	9-22	American Paper Goods Co.—				Blauher's (Phila.), 5% preferred (quar.)	62 1/2c	10-1	9-25
United Dye & Chemical Corp.—				7% preferred (quar.)	\$1.75	12-15	12-1	Bloch Brothers Tobacco—			
7% preferred (accum.)	\$1.75	10-1	9-21	American Power & Light Co.	24c	10-1	9-4	6% preferred (quar.)	\$1.50	9-29	9-24
United Paramount Theatres, Inc., common	50c	10-19	9-28	American President Lines, Ltd.—				Blue Diamond Corp.	15c	9-21	9-11
Certificates of interest	50c	10-19	9-28	5% non-cum. preferred (quar.)	\$1.25	9-20	9-10	Bohach (H. C.) Company, Inc.			
United Shoe Machinery Corp.—				American Radiator & Standard Sanitary—				5 1/2% prior preferred (quar.)	\$1.37 1/2	10-1	9-15
Common (quar.)	62 1/2c	11-1	10-3	Common	25c	9-24	8-31	Book-of-the-Month Club, Inc. (quar.)	25c	10-1	9-17
6% preferred (quar.)	37 1/2c	11-1	10-3	American Republics Corp. (quar.)	37 1/2c	10-1	9-17	Borg (George W.) Corp. (quar.)	37 1/2c	10-16	9-25
U. S. & International Securities Corp.—				American Safety Razor Corp.	12 1/2c	9-28	9-14	Borg-Warner Corp., common (quar.)	\$1	10-1	9-12
\$5 1st preferred (accum.)	\$1.25	9-28	9-24	American Smelting & Refining Co.—				3 1/2% preferred (quar.)	87 1/2c	10-1	9-12
Utah Home Fire Insurance Co. (quar.)	20c	9-14	9-5	Increased	\$1.50	9-28	9-7	Boston & Albany RR.	\$2	9-29	8-31
Van Camp Sea Food Co. (reduced quar.)	25c	11-1	10-15	American Snuff Co., common (quar.)	60c	10-1	9-6	Boston & Maine RR., common	25c	12-1	11-8
Victor Products Corp. (quar.)	10c	9-25	9-15	6% preferred (quar.)	\$1.50	10-1	9-6	New 5% preferred (initial)	\$1.25	12-1	11-8
Vichek Tool Co., common	25c	9-29	9-19	American Stamping Co. (irreg.)	20c	9-30	9-14	Botany Mills, Inc., 5% preferred (quar.)	31 1/4c	10-1	9-15
7% preferred (quar.)	\$1.75	9-29	9-19	American States Insurance (Indianapolis)—				6% preferred (quar.)	37 1/2c	10-1	9-15
Waluku Sugar Co.	20c	9-11	9-4	Quarterly	30c	10-1	9-15	Bower Roller Bearing Co.	50c	9-20	9-7
Walker & Company, \$2.50 class A (quar.)	62 1/2c	10-1	9-20	American Stores Co. (quar.)	50c	10-1	9-31	Brach (E. J.) & Sons (quar.)	75c	10-1	9-21
Walker (H.), Gooderham & Worts, Ltd.—				American Sugar Refining, com. (quar.)	\$1	10-2	9-5	Bralorne Mines, Ltd. (interim)	110c	10-15	9-21
Extra	175c	10-15	9-21	Extra	50c	10-2	9-5	Brantford Roofing Co., Ltd., class A (quar.)	125c	11-1	10-15
Warehouse & Terminal Corp.	\$1	10-15	9-21	7% preferred (quar.)	\$1.75	10-2	9-5	Breeze Corporation (quar.)	25c	9-10	9-1
Watson (Jack) & Co., Ltd. (quar.)	120c	10-1	9-14	American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-17	Bridgeport Brass Co., com. (increased quar.)	40c	9-30	9-10
Weatherhead Co., \$5 preferred (quar.)	\$1.25	10-15	10-1	American Tobacco Co., 6% preferred (quar.)	\$1.50	10-1	9-10	5 1/2% convertible preferred (quar.)	\$1.37 1/2	9-30	9-10
Weeden & Company, 4% conv. pfd. (quar.)	50c	10-1	9-15	American Woolen Co., 7% preferred (quar.)	\$1.75	10-15	10-1	Bridgeport Gas Light Co. (quar.)	35c	9-29	9-12
West Kootenay Power & Light Co., Ltd.				American Wringer Co. (quar.)	25c	10-1	9-14	Briggs Mfg. Co.	75c	9-29	9-14
Quarterly	\$1.75	10-1	9-18</								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Camden Forge Co., 5½% conv. pfd. (quar.)	34½c	10-1	9-15	Commercial Credit Co. (quar.)	\$1.20	9-29	9-4	Dunhill International, Inc. (quar.)	25c	9-27	9-17
Camden Refrigerating & Terminals Co.—				Commercial Shearing & Stamping (quar.)	25c	9-25	9-10	du Pont (E. I.) de Nemours & Co.			
5% preferred (s-a)	2.50	9-29	9-14	Commercial Solvents Corp. (quar.)	25c	9-28	9-6	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
Campbell (A. S.) Company, common	30c	10-1	9-21	Commonwealth Investment Co. (Del.)	6c	10-1	9-14	\$3.50 preferred (quar.)	87½c	10-25	10-10
\$2.50 preferred (quar.)	62½c	10-1	9-21	Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-11	Duquesne Light Co., 3.75% pfd. (quar.)	46½c	10-1	9-17
Campbell, Wyant & Cannon Foundry	50c	9-10	8-29	\$6 preferred (quar.)	\$1.50	10-1	9-11	Duraloy Company (quar.)	5c	9-29	9-15
Canada Bread Co., Ltd., 5% pref. B (quar.)	162½c	10-1	9-7	\$7 preferred (quar.)	\$1.75	10-1	9-11	Durlon Company, Inc., common (quar.)	25c	10-1	9-15
Canada Cement Co. Ltd., \$1.50 pref. (quar.)	\$32½c	9-20	8-20	Confederation Life Association (Toronto)—				Duval Sulphur & Potash Co. (quar.)	25c	9-29	9-10
Canada Dry Ginger Ale, Inc., com. (quar.)	20c	10-1	9-14	Quarterly	\$12	12-15	12-10	Eastern Gas & Fuel Associates, common	25c	10-1	9-7
\$4.25 preferred (quar.)	\$1.06½	10-1	9-14	Connecticut Light & Power, common	20c	10-1	9-5	½% preferred (quar.)	\$1.12½	10-1	9-7
Canada Flooring Co., Ltd., class B	125c	10-1	9-14	Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Eastern Massachusetts Street Ry.—			
Canada Life Assurance Co. (quar.)	185	10-1	9-11	Consolidated Cement Corp.—				6% preferred A (quar.)	\$1.50	9-18	9-4
Canada Northern Power Corp., Ltd. (quar.)	115c	10-25	9-20	\$1.40 class A (accum.)	\$1.05	9-29	9-10	Eastern Racing Association, Inc.—			
Canada Packers, Ltd., class A (s-a)	175c	10-1	8-31	Consolidated Chemical Industries, Inc.—				Common (no par and \$2 par) (quar.)	5c	10-1	9-20
Class B (s-a)	175c	10-1	8-31	\$1.50 partic. pref. class A (quar.)	37½c	11-1	10-15	\$1 preferred (quar.)	25c	10-1	9-20
Canada Permanent Mortgage Corp. (quar.)	350c	10-1	9-15	Consolidated Cigar Corp. (quar.)	50c	9-27	9-14	Eastern States Corp., \$7 pfd. A (accum.)	\$1.50	10-1	9-7
Canadian Breweries, Ltd. (year-end)	175c	10-1	8-31	Consolidated Edison Co. (N. Y.)	\$1	11-1	10-5	\$6 preferred B (accum.)	40c	10-1	9-5
Canadian Bronze Co., common (quar.)	131c	11-1	10-10	\$5 preferred (quar.)	\$1.25	11-1	10-5	Eastman Kodak Co., common	\$1.50	10-1	9-5
5% preferred (quar.)	\$1.125	11-1	10-10	Consolidated Gas Electric Light & Power Co.	35c	10-1	9-14	6% preferred	25c	9-25	9-14
Canadian Canners, Ltd.				of Baltimore, common (quar.)	\$1.12½	10-1	9-14	Eaton & Howard Balanced Fund	15c	9-25	9-14
Increased quarterly	150c	10-1	9-10	4½% preferred series B (quar.)	10-1	9-14		Eaton & Howard Stock Fund	15c	9-25	9-14
Extra	\$47½c	10-1	9-10	4% preferred series C (quar.)	37½c	9-29	9-15	Economic Investment Trust, Ltd.	\$49c	10-1	9-14
Canadian Celanese, Ltd., common (quar.)	160c	9-30	9-7	Consolidated Grocers Corp., common (quar.)	\$1.25	9-29	9-15	Economy Baler Co., common (quar.)	5c	9-29	9-15
\$1.75 preferred (quar.)	\$43½c	9-30	9-7	5% preferred (quar.)	35c	9-28	9-14	Extra	5c	9-29	9-15
\$1 series preferred (quar.)	125c	9-30	9-7	Consolidated Investment Trust	35c	9-28	9-14	5% preferred (quar.)	12½c	9-29	9-15
Canadian Cottons, Ltd., com. (quar.)	170c	10-1	9-4	Consolidated Lithograph Mfg. Co., Ltd.	125c	9-28	8-28	Ecuadorian Corp., Ltd. (quar.)	12½c	9-20	8-31
6% preferred (quar.)	130c	10-1	9-4	Consolidated Press, Ltd., 65c partic. class A	116½c	10-1	9-15	Stock dividend	100%	9-20	8-31
Canadian Dredge & Dock Co., Ltd., com.	185c	12-14	11-14	Class A (accum.)	16½c	10-1	9-15	Edison Brothers Stores, Inc.			
Canadian Food Products, Ltd.—				Consumers Gas Co. of Toronto	\$32	10-1	9-14	4¼% participating preferred (quar.)	\$1.06½	10-1	9-20
½% preference (quar.)	\$1.12½	10-1	8-31	Consumers Power Co.—				El Paso Electric (Texas)			
Canadian General Electric Co. (quar.)	\$82	10-1	9-15	4.50% preferred (quar.)	\$1.12½	10-1	9-7	½% preferred (quar.)	\$1.12½	10-1	9-11
Canadian Ice-Machine, Ltd.—				4.52% preferred (quar.)	\$1.13	10-1	9-7	El Paso Natural Gas common (quar.)	40c	10-1	9-20
Class A participating (quar.)	120c	10-1	9-12	Continental Assurance Co. (quar.)	30c	9-28	9-14	Elastic Stop Nut Corp. of America	25c	11-1	10-15
Canadian Industries Ltd com (quar.)	120c	10-31	9-28	\$3.75 preferred (quar.)	93½c	10-1	9-14	Electric Auto-Lite Co.	75c	10-1	9-14
7% pfd. (quar.)	\$1.75	10-15	9-14	Continental Baking Co., common (quar.)	40c	10-1	9-14	Electric Boat Co., \$2 preferred (quar.)	50c	10-10	9-21
Canadian Ingersoll-Rand Co., Ltd.	\$11	9-26	9-12	\$5.50 preferred (quar.)	\$1.37½	10-1	9-14	Electric Controller & Mfg. Co. (increased)	75c	10-1	9-20
Canadian Motor Lamp, Ltd. (quar.)	\$25c	12-15	11-24	Continental Foundry & Machine Co.	50c	9-28	9-14	Electrical Products Corp. (Calif.) (quar.)	25c	9-29	9-20
Canadian Oil Cos., Ltd.				Continental Gin Co., common (quar.)	50c	10-1	9-14	Elgin National Watch Co. (quar.)	15c	9-20	8-30
4% preferred (quar.)	\$1	10-1	8-31	½% preferred (quar.)	\$1.12	10-1	9-14	Elliott Company, common (quar.)	25c	9-28	9-17
5% preferred (quar.)	\$1.125	10-1	8-31	½% preferred (quar.)	\$1.13	1-2-52	12-14	Extra	15c	9-28	9-17
5% redeemable preference (quar.)	\$1.125	10-1	8-31	Continental Motors Corp. (increased)	15c	9-29	9-7	5% preferred (quar.)	62½c	10-1	9-17
8% preference (quar.)	\$12	10-1	8-31	Cooper-Bessemer Corp., common (quar.)	50c	9-28	9-17	5½% preferred (quar.)	68½c	10-1	9-17
Canadian Refractories, Ltd.—				\$3 prior preferred (quar.)	75c	9-28	9-17	Emerson Drug Co., 8% preferred (quar.)	50c	10-1	9-15
½% preferred (quar.)	\$1.12½	10-15	9-28	Cornell-Dubilier Electric Corp.—				Empire Brass Mfg. Co., Ltd.—			
Canadian Western Lumber	110c	10-15	9-17	Common (increased)	30c	9-25	8-28	5% preferred (quar.)	\$27½c	10-15	9-28
Canadian Westinghouse Co., Ltd. (quar.)	150c	10-1	9-14	\$5.25 series A (quar.)	\$1.31½	10-15	9-24	Endicott Johnson Corp., common (quar.)	40c	10-1	9-20
Canadian Wirebound Boxes, Ltd.—				Corroon & Reynolds Corp.—				4% preferred (quar.)	\$1	10-1	9-20
\$1.50 class A (quar.)	\$37½c	10-1	9-8	\$1 dividend preferred A (quar.)	25c	10-1	9-21	Equity Fund, Inc. (quar.)	6c	9-28	9-14
Capital Transit Co. (quar.)	\$1	10-1	9-12	Cosden Petroleum Corp.	25c	9-18	9-4	Equity Oil Co.	20c	9-29	9-15
Cannon Mills, common (quar.)	75c	9-28	9-10	Cowles Chemical (quar.)	20c	9-28	9-14	Erie Railroad Company—			
Class B (quar.)	75c	9-28	9-10	Crain (R. L.), Ltd.	115c	10-1	9-14	\$5 preferred A (quar.)	\$1.25	12-1	11-9
Capitol Records, Inc., \$2.60 conv. pfd. (quar.)	65c	10-1	9-15	Crane Co., common (quar.)	50c	9-27	9-10	Eskimo Pie Corp., 5% preferred (quar.)	\$1.25	10-1	9-14
Carborundum Co. (quar.)	25c	9-10	8-24	Cream of Wheat Corp. (quar.)	40c	10-1	9-19	Eversnarp, Inc., 5% preferred (quar.)	25c	10-1	9-17
Carey, Baxter & Kennedy, Inc. (quar.)	25c	9-28	9-4	Creameries of America, Inc. (quar.)	25c	10-1	9-10	Ex-Cell-O Corp.	50c	10-1	9-10
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$1.25	9-29	9-1	Crosse & Blackwell, class A	5c	12-1	11-15	Falstaff Brewing Corp.—			
Carnation Co., 3¼% 1st pfd. (quar.)	93½c	10-1	9-15	Crowell-Collier Publishing Co. (reduced)	15c	9-24	9-10	½% preferred (quar.)	\$0.185625	10-1	9-11
Carolina Telephone & Telegraph (quar.)	\$2	10-1	9-21	Crown Cork International Corp.—				Family Finance Corp., common (quar.)	35c	10-1	9-11
Carpenter Paper Co., com. (stock dividend)	5c	10-20	9-24	\$1 class A (quar.)	25c	10-1	9-12	½% preferred (quar.)	56½c	10-1	9-11
4% convertible preferred (quar.)	\$1	11-1	10-19	Crown Zellerbach Corp. com. (quar.)	65c	10-1	9-13	Famous Players Canadian Corp., Ltd.	\$30c	9-22	9-7
Carrier Corporation, 4% pfd. (quar.)	50c	10-15	9-28	Crows Nest Pass Coal Co., Ltd. (s-a)	\$82	12-3	11-8	Fanny Farmer Candy Shops, Inc. (quar.)	37½c	9-29	9-15
Carriers & General Corp. (quar.)	10c	10-1	9-14	Crucible Steel Co. of America—				Farm-Birmingham (quar.)	25c	9-25	8-29
Carter (J. W.) Company (quar.)	10c	9-27	9-17	Common (stock dividend)	2c	9-29	9-14	Extra	50c	9-25	8-29
Case (J. I.) Company, common (quar.)	75c	10-1	9-12	5% conv. pfd. (quar.)	\$1.25	9-29	9-14	Federal Bask Shops, Inc. (quar.)	15c	9-29	9-7
7% preferred (quar.)	\$1.75	10-1	9-12	Crum & Forster, 5% preferred (quar.)	\$2	9-29	9-17	Federal Insurance Co. (quar.)	45c	10-1	9-20
Caspers Tin Plate Co.	17½c	9-28	9-14	Cuban-American Sugar Co., common	\$1.25	9-28	9-19	Federated Department Stores, Inc.			
Cassidy's, Ltd., common (quar.)	120c	10-1	9-6	The declaration shown above is the fiscal				Common (quar.)	62½c	10-31	10-11
7% preferred (quar.)	\$1.75	10-1	9-6	year-end payment.				4¼% convertible preferred (quar.)	\$1.06½	10-31	10-11
Celanese Corp. of America, common	75c	9-22	9-7	7% preferred (quar.)	\$1.75	9-28	9-14	Felt & Tarrant Mfg. Co. (quar.)	20c	9-26	9-17
½% preferred A (quar.)	\$1.12½	10-1	9-7	Cunningham Drug Stores, Inc. (quar.)	37½c	12-3	11-16	Extra	30c	9-26	9-17
7% 2nd preferred (quar.)	\$1.125	10-1	9-7	Extra	75c	9-27	9-15	Ferro Corporation	40c	9-20	9-1
Central Coal & Coke Corp.	50c	11-1	10-1	Curlee Clothing Co., 4½% pfd. (quar.)	\$1.12½	10-1	9-15	Fibre Products of Canada, Ltd. (quar.)	\$20c	9-22	9-1
Extra	50c	11-1	10-1	Curtis Publishing Co., common (resumed)	20c	10-1	9-7	Fidelity Trust (reduced)	15c	9-25	9-11
Central Cold Storage Co. (quar.)	50c	9-20	9-5	\$4 prior preferred (quar.)	75c	10-1	9-7	Fiduciary Trust Co. (N. Y.) (quar.)	35c	9-20	9-10
Central Foundry Co. (quar.)	20c	9-20	9-7	\$7 preferred (quar.)	\$1.75	10-1	9-7	Field (Marshall) see Marshall Field & Co.			
Central Hollywood Building (monthly)	25c	9-29	9-1	Curtiss-Wright Corp. com.	25c	9-28	9-15	Finance Co. of Pennsylvania (quar.)	\$2	10-1	9-14
Central Hudson Gas & Electric Corp.—				\$2 class A (quar.)	50c	9-28	9-6	First Association of Philadelphia (quar.)	65c	9-29	8-24
½% preferred (quar.)	\$1.12½	10-1	9-10	\$2 class A (quar.)	50c	12-28	12-5	First National Stores, Inc., new com. (initial)	50c	10-1	8-27
4.75% preferred (quar.)	\$1.18½	10-1	9-10	Cutler-Hammer, Inc. (increased quar.)	50c	9-17	8-31	First York Corp., \$2 preferred (s-a)	\$1	1-2-52	11-30
Central Illinois Electric & Gas, com. (quar.)	32½c	10-1	9-14	D. W. G. Cigar Corp.	25c	9-25	9-10	Florida Power Corp. (quar.)	30c	9-20	9-5
4.10% preferred A (quar.)	\$1.02½	10-1	9-14	Dan River Mills, common	37½c	10-1	9-15	Florida Power & Light Co., common (quar.)	35c	9-28	9-6
4.10% preferred B (quar.)	\$1.02½	10-1	9-14	½% preferred (quar.)	\$1.12½	10-1	9-15	Florsheim Shoe Co., class A	25c	10-1	9-18
4.75% preferred C (quar.)	\$1.18½	10-1	9-14	Dana Corporation, common (quar.)	75c	10-31	10-5	Class B	12½c	10-1	9-18
Central Illinois Light Co., com. (quar.)	55c	9-21	8-31	3¼% preferred series A (quar.)	93½c	10-15	10-5	Flour Mills of America, Inc.—			
½% preferred (quar.)	\$1.12½	10-1	9-14	Dansker Realty & Securities Corp.—				5% junior preferred (quar.)	25c	10-1	9-15
Central Illinois Public Service				6% preferred (quar.)	7½c	10-10	10-1	5% convertible preferred (quar.)	25c	10-1	9-15
4% preferred (quar.)	\$1	9-29	9-18	Davega Stores Corp., common (quar.)	25c	10-1	9-17	Food Fair Stores, Inc., \$4.20 pfd. (quar.)	\$1.05	10-1	8-31
Central Maine Power Co., common	30c	9-30	9-10	5% preferred (quar.)	25c	10-1	9-17	Food Machinery & Chemical Corp.—			
3.50% preferred (quar.)	87½c	10-1	9-10	David & Frere, class A (quar.)	125c	9-29	9-15	Common (increased quar.)	50c	9-29	9-14
4.60% preferred (quar.)	\$1.15	10-1	9-10	Extra	125c	9-29	9-15	Foreign Light & Power, 6% 1st pfd. (quar.)	\$1.50	10-1	9-20
6% preferred (quar.)	\$1.50	10-1	9-10	Davison Chemical Corp. (quar.)	37½c	9-28	9-7	Foremost Dairies, Inc., common (quar.)	25c	10-1	9-17
Central Paper Co. (quar.)	15c	9-28	9-18	Dayton Malleable Iron Co.				6% preferred (quar.)	75c	10-1	9-17
Central Vermont Public Service				Common (stock dividend)	20c	10-1	9-4	4% preferred (quar.)	50c	10-1	9-17
4.15% preferred (quar.)	\$1.04	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	8-20	Formica Company (quar.)	50c	10-1	9-15
4.75% preferred (quar.)	\$1.19	10-1	9-15	De Long Hook & Eye Co. (quar.)	50c	9-28	9-18	Extra	50c	10-1	9-15
Chain Belt Co. (increased)	50c	9-25	9-10	Decca Records, Inc. (quar.)	17½c	9-28	9-17	Poster & Kleiser Co., class A pfd. (quar.)	37½c	10-1	9-15
Champion Paper & Fibre Co.—				Decker Mfg. Co. (quar.)	7½c	9-26	9-5	Postoria Pressed Steel (quar.)	25c	9-28	8-18
\$4.50 preferred (quar.)	\$1.12½	10-1	9-12	Extra	2½c	9-26	9-5	Extra	25c	9-28	8-18
Chapman Valve Mfg. Co. (quar.)	75c	10-1	9-14	Deep Rock Oil Corp. (quar.)	50c	9-21	9-6	Foundation Co. of Canada, Ltd.	\$12½c	10-25	9-28
Chato Steel Products, Ltd., common	125c	10-1	9-15	Dejay Stores, Inc. (quar.)	12½c	10-1	9-14	Francisco Sugar Co. (irreg.)	\$2	10-1	9-17
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	10-1	9-14	Delaware & Hudson Co. (quar.)	\$1	9-28	9-11	Fraser Companies, Ltd., common (quar.)	\$50c	10-22	9-29
Chesapeake & Ohio Ry. Co., com. (quar.)	50c	9-20	8-4	Delaware Power							



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Sept. 8	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
39% Dec 1	54% Jan 21	41% Mar 15	62% Aug 2	Abbott Laboratories	5		61	61 1/2	60 1/2	59 1/2	60 1/4	59 1/2	59 1/2	5,500	
2% Feb 1	6 Dec 30	4% Mar 15	7 1/4 Sep 13	ACF-Brill Motors Co.	2.50		6	6 1/4	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	13,500	
19% Jan 3	27% Dec 29	27% Jan 2	33% Jan 30	Ace Steel Co.	10		31 1/2	32	31 1/2	31 1/2	32	32	31 1/2	5,100	
18% July 12	25% Dec 29	25% Jan 2	31% Sep 14	Adams Express Co.	1		30 3/4	31	30 3/4	31	31 1/4	31	31 1/4	4,300	
36% Dec 21	42% Feb 14	36% July 12	43% Jan 18	Adams-Millie Corp.	No par		41	41	41	41 1/4	41	42	42 1/2	1,100	
39% July 14	53% Nov 15	49% Apr 4	63% Aug 3	Addressograph-Multigraph Corp.	10		61 1/4	62 1/4	61 1/4	61 1/4	62 1/4	62 1/4	62 1/4	100	
17% Jan 3	39% Apr 17	20% July 17	29% Feb 26	Admiral Corp.	1		23 1/2	23 1/2	23	23 1/2	24	23 1/2	24	13,900	
7% July 26	13% Mar 15	7% July 17	11% May 2	Affiliated Gas Equipment com.	1		8	8 1/4	8	8 1/4	8	8 1/4	8	9,900	
48% Dec 15	55% Mar 9	47% Jan 18	53% Jun 5	\$3 preferred w w	50		50 3/4	51 1/4	50 3/4	51 1/4	50 3/4	50 3/4	51	210	
20% July 13	28% Nov 27	26% Apr 3	31% Apr 30	Air Reduction Inc.	No par		23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,800	
110% Jan 5	121% Feb 1	121% Jan 19	133% Jun 8	Alabama & Vicksburg Ry.	100		130	135	130	135	130	135	135	---	
7% July 13	3% Jan 3	2 1/2 May 10	3% Jan 19	Alaska Juneau Gold Mining	10		2 1/2	3	2 1/2	3	3 1/4	3	3 1/4	17,100	
15% Mar 29	23% Dec 28	19% Jun 25	27% Feb 9	Alidens Inc common	5		71 1/2	72 1/2	71 1/2	72 1/4	72 1/4	72 1/4	72 1/4	5,700	
67% Jan 4	77% Oct 18	71% July 11	80% Feb 2	4 1/4% preferred w w	100		3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/2	50	
2% Jun 27	5% Dec 29	3% May 31	4% Jan 2	Allegheny Corp common	1		80 1/4	80 1/4	79 1/4	79 1/4	79 1/4	80	80 1/4	33,900	
83% July 3	86% Dec 30	73% Jan 28	87% Jan 2	5 1/2% preferred A	100		80	80	80	80 1/4	80 1/4	80 1/4	80 1/4	2,200	
74% Sep 8	82% Oct 20	80% Sep 11	86% Apr 26	\$2.50 prior conv preferred No par	100		47 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	100	
21% Jan 3	47% Dec 19	36% May 26	47% Sep 10	Allegheny Ludlum Steel Corp No par	No par		93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	18,900	
99% Mar 2	100% Nov 18	91% July 6	102% Feb 13	Allegheny & West Ry 6% gtd.	100		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	
8% Jan 3	11% May 27	9% Sep 4	11% Feb 5	Allied Industries Inc.	1		75 1/4	75 1/4	75	75 1/4	75	75 1/4	75 1/4	1,000	
93% Nov 1	60% Aug 24	58% Jan 10	77% Sep 14	Allied Chemical & Dye	No par		20 1/2	21 1/2	20 1/2	21 1/2	21	21	21 1/2	15,700	
19% Jan 3	23% Dec 22	20% Aug 9	23% Feb 2	Allied Kid Co.	5		34	34 1/4	34 1/4	34	34 1/4	34 1/4	34 1/4	200	
26% Dec 11	30% Jun 1	28% Jan 4	34% May 31	Allied Mills	No par		45	46 1/4	45 1/2	45 1/2	45 1/2	46 1/4	45 1/2	2,200	
32% Jan 13	44% Sep 28	39% July 17	48% Jan 26	Allied Stores Corp common	No par		95	95 1/2	95	95 1/2	95	95 1/2	95 1/2	9,700	
93% Feb 16	100% Dec 20	91% July 3	101% Feb 9	4% preferred	100		46 1/4	47	46 1/4	47	48	49 1/4	48 1/4	100	
28% Jun 27	44% Dec 29	40% Jun 25	49% Aug 6	Allis-Chalmers Mfg Common No par	No par		94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	21,900	
61% July 12	99% Dec 20	89% Jan 29	100% Aug 3	3 1/4% conv preferred	100		37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	4,200	
30% July 13	38% Jan 11	34% Jan 28	40% Apr 27	Alpha Portland Cement	No par		85	86	82 1/2	84 1/2	86 1/4	86 1/4	87 1/4	2,000	
63% May 31	98% Dec 22	84% Mar 13	106% Sep 14	Aluminum Co of America	No par		95 1/2	96 1/4	94 1/4	95 1/4	95	97	104	9,100	
				Aluminum Limited	No par								106	15,700	
3% July 5	5 1/4 Dec 29	3 1/2 Jun 23	5 1/2 Jan 3	Amalgamated Leather Co com.	1		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,700	
36% Aug 16	40% Jan 26	36% Apr 20	41% Jan 23	6% convertible preferred	50		37 1/2	40	37 1/2	40	38	38	38	100	
---	---	16% July 13	19% Feb 5	Amalgamated Sugar Co (The)	1		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700	
---	---	94% Jun 4	143% Sep 10	Amerada Petroleum Corp.	No par		140	143	137	143	140	141 1/2	139 1/4	140 1/4	5,700
40% Jun 27	53% Nov 22	49% Jan 2	66% Sep 10	Amer Agricultural Chemical	No par		65 1/2	66 1/2	63	63	62 1/2	63	61 1/2	1,500	
9% Jun 27	14% Dec 27	13% Jan 15	16% Apr 16	American Airlines common	No par		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	59,700	
66% Jun 30	82% Dec 28	78% Jan 13	88% May 14	3 1/2% cum conv preferred	100		86	87	85 1/2	86	86 1/2	86 1/2	86 1/2	2,600	
14% July 13	26% Jan 7	16% Jan 2	20% July 5	American Bank Note common	10		19 1/4	19 1/4	19	19 1/4	19 1/4	19 1/4	19 1/4	5,800	
53% Dec 27	67% Jun 16	57% Jan 22	66% Aug 2	6% preferred	50		64 1/2	65 1/4	65	65 1/4	64 1/4	65 1/4	65	180	
10% Jun 27	20% Dec 30	12% Jun 29	17% Jan 19	American Bosch Corp.	2		15 1/2	15 1/2	15	15 1/2	15	15 1/2	15 1/2	24,100	
30% July 5	43% Dec 14	34% Jun 25	44% Feb 6	Amer Brake Shoe Co com.	No par		38 1/2	39 1/4	38 1/2	39 1/4	41	41	41 1/4	10,600	
101% Feb 8	109% Oct 4	102% July 6	114% Jan 16	4% convertible preferred	100		106	107	107	108	108 1/2	109	109	1,300	
7% Jan 13	14% Apr 21	10% Jan 10	14% Apr 30	American Broadcasting Co Inc.	1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,400	
3% Jan 3	8% Apr 21	5% Jan 29	7% Mar 2	American Cable & Radio Corp.	1		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	22,900	
90% July 26	120% May 24	93% Jan 2	118% Sep 14	American Can Co common	25		118	118 1/2	117 1/2	117 1/2	117 1/2	118	118 1/2	5,100	
178% Jan 5	190% Jan 18	167% Jun 28	185% Jan 19	7% preferred	100		173 1/4	173 1/4	171 1/2	172 1/2	170	170	169	330	
22% Jun 27	35% Oct 17	29% Jan 29	39% Jan 18	American Car & Fdry com.	No par		34 1/4	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	34 1/4	10,100	
65% Jun 26	79% Feb 18	73% July 2	85% May 17	7% preferred	100		77	77	76 1/2	76 1/2	74 1/2	74 1/2	74 1/2	700	
21% July 13	30% Nov 27	27% July 2	32% Aug 20	American Chain & Cable	No par		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,900	
38% Dec 19	51% Mar 22	39% July 5	45% Feb 21	American Chicco Co.	No par		42	42 1/2	41 1/4	42 1/2	41 1/4	42 1/2	41 1/4	5,600	
15% July 17	23% Feb 23	18% Jan 4	22% Feb 9	American Colortype Co.	10		19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	800	
17% Jun 30	25% Dec 27	21% July 10	28% Feb 24	American Crystal Sugar com.	10		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300	
81% May 8	97% Oct 7	89% Jun 4	97% Feb 2	4 1/2% prior preferred	100		90 1/2	92 1/2	92 1/2	92 1/2	91 1/2	92 1/2	91 1/2	20	
49% Jan 13	76% Nov 21	71% Jan 2	131% Aug 2	American Cyanamid Co com.	10		122 1/2	123 1/2	120 1/4	122 1/2	120 1/4	121 1/2	119	10,400	
115% Jan 16	178% Jun 19	171% Jan 4	294% Aug 6	3 1/2% conv preferred series A	100		275	300	280	295	275	290	275	---	
101% July 12	113% Jun 23	111% Jan 10	180% Aug 2	3 1/2% conv preferred series B	100		169 1/4	171	166 1/2	165 1/2	165 1/2	165 1/2	166 1/2	1,100	
32% Jan 13	49% Oct 6	42% Jun 29	58% Jan 15	American Distilling Co	20		46 1/4	47 1/2	46 1/4	46 1/4	47	48 1/4	48	4,400	

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Sept. 8	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share						



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 8	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
7 1/2 Jan 13	11 1/2 Dec 28	8 1/4 July 18	12 1/2 Jan 9	Armour & Co of Illinois com	5		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	63,300		
69 Jan 13	91 Nov 2	76 1/2 July 20	92 Jan 12	\$6 conv prior preferred	No par		81 1/4	81 1/4	81 1/4	81 1/4	83	82 1/2	900		
39 1/2 July 26	53 Aug 10	46 1/2 Jan 3	59 1/4 Aug 7	Armstrong Cork Co com	No par		58	58 1/4	58	58 1/4	58 1/2	57 1/2	2,900		
100 1/2 Mar 13	105 1/2 Nov 17	93 1/4 Apr 11	104 Jan 5	\$3.75 preferred	No par		97	97 1/2	96	96 1/2	96 1/4	96 1/4	190		
107 1/2 July 31	117 1/2 Jun 8	109 1/4 July 17	120 Aug 8	\$4 convertible preferred	No par		117 1/4	117 1/4	117 1/4	117 1/4	117 1/4	117 1/4	230		
14 1/4 Apr 18	19 1/4 Dec 27	15 1/2 July 23	19 1/2 Feb 16	Arnold Constable Corp	5		17	17 1/2	17 1/2	17 1/2	17	17	600		
8 1/4 July 13	12 1/2 Jan 9	9 1/2 Jun 29	13 1/4 Feb 9	Artloom Carpet Co Inc	No par		9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,100		
21 July 13	28 1/2 Sep 28	22 1/2 July 12	26 1/4 Feb 26	Arvin Industries Inc	2.50		24 1/2	25	25	25	25 1/2	24 1/2	1,100		
21 July 17	27 1/2 Oct 19	27 1/2 Jan 2	42 Sep 5	Ashland Oil & Refining Co com	1		36 1/4	37	36	37	36 1/4	37 1/4	5,800		
24 July 12	28 1/2 Oct 23	27 1/2 Jan 2	40 1/4 May 7	\$1.20 cum conv preferred	No par		40	40	40 1/4	40 1/4	40 1/2	40	900		
				Associated Dry Goods Corp	1										
				New common	1		22 1/2	23 1/2	23 1/4	24	23 1/2	24 1/2	16,500		
				5.25 1st preferred	100		96 1/2	96 1/2	96 1/2	98	97 1/4	98	240		
				6 1/2 2nd preferred	100		93 1/2	95	93 1/2	94	94 1/2	95	580		
39 1/4 July 12	59 1/2 Mar 2	41 1/4 Jan 3	56 1/2 Sep 13	Associates Investment Co	10		56	56	55 1/4	55 1/4	56 1/4	56 1/4	500		
				Atch Topeka & Santa Fe	50		79 1/4	80 1/4	78 1/2	80	80 1/2	81 1/2	11,800		
				New common	50		53 1/2	53 1/2	53 1/2	53 1/2	53 1/4	54	1,800		
				New Preferred	50		23	23	22 1/2	23 1/2	23 1/2	23 1/2	1,800		
17 1/2 Dec 19	21 1/2 Jun 12	18 1/2 Jan 2	23 1/2 Sep 12	Atlantic City Electric Co	10		72	72 1/2	72	72 1/2	73	74 1/4	6,100		
41 Jan 13	70 1/2 Dec 28	61 1/2 Jan 29	82 Feb 7	Atlantic Coast Line RR	No par		95	100	95	100	95	100	900		
68 Jan 28	86 Nov 18	83 Jan 4	97 1/2 Sep 7	Atl G & W I S Lines common	1		99	99	99	99	99	99	900		
86 Jun 27	95 Nov 6	80 1/4 Jan 4	80 1/4 Sep 6	5% non-cum preferred	100		78	80 1/2	77 1/2	78 1/2	78 1/2	77 1/2	9,000		
36 1/4 Jan 24	75 1/2 Dec 18	60 1/4 Jan 4	80 1/4 Sep 6	Atlantic Refining common	25		99	100	98 1/2	98 1/2	98 1/4	97 1/4	620		
99 1/4 Jan 5	105 1/2 Nov 27	92 1/2 Jun 25	105 1/2 Jan 17	Preferred \$3.75 series B	100		28 1/2	28 1/2	28 1/2	28	28 1/2	28	8,600		
22 1/2 July 13	25 1/2 Nov 24	x25 May 23	28 1/2 Sep 12	Atlas Corp	5		41 1/4	41 1/4	41 1/4	41 1/4	42 1/2	43	8,600		
28 1/2 Sep 5	40 Dec 27	31 Jun 28	43 1/4 Sep 12	Atlas Powder	20		115	117	116 1/4	116 1/4	116 1/4	117	360		
105 Feb 2	116 Dec 27	109 1/4 July 20	119 Jan 3	Common (voting)	100		27 1/2	28 1/4	27 1/2	28 1/2	27 1/2	28 1/2	100		
15 July 7	31 1/2 Dec 13	26 Jun 25	31 Jan 11	4% convertible pfd ser A	100		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,100		
6 1/4 Jun 30	9 1/4 Nov 17	7 1/4 July 2	10 1/4 Jan 15	Atlas Tack Corp	No par		15 1/2	16 1/2	15 1/2	16	15 1/2	16	2,500		
14 1/2 Jun 29	16 Feb 28	15 1/2 Aug 8	16 1/2 Jan 10	Austin Nichols common	No par		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200		
5 1/2 Jun 29	11 1/2 Dec 20	8 1/2 July 10	11 1/2 Jan 19	Conv prior pfd (\$1.20)	No par		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	61,300		
10 1/4 July 11	14 1/4 Jan 12	12 Aug 23	13 1/4 May 1	Autocar Co	5c		44 1/2	45 1/2	45	45 1/2	47 1/4	47	2,300		
5 1/4 Jan 3	9 1/4 Apr 18	6 1/2 Jun 25	8 1/4 Mar 1	Automatic Canteen Co of Amer	5										
37 1/4 Jan 4	53 1/2 Apr 18	43 1/2 Jun 18	61 1/2 Mar 8	Avco Mfg Corp (The) common	3										
				\$2.25 conv preferred	No par										
B															
10 1/2 Dec 26	15 1/2 Jan 25	10 July 11	13 1/4 Jan 30	Babbitt (B T) Inc	1		10 1/2	10 1/2	10 1/2	x10 1/2	10 1/2	10 1/2	2,500		
9 1/2 July 5	15 1/4 Aug 3	10 Jun 28	15 1/4 Jan 22	Baldwin-Lima-Hamilton Corp	13		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	41,900		
9 Jun 27	20 1/2 Dec 28	15 1/4 July 2	24 1/2 Jan 17	Baltimore & Ohio common	100		21	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	63,100		
17 1/2 Jun 29	40 Dec 28	34 July 2	45 1/2 Feb 10	4% non-cum preferred	100		42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	7,900		
17 1/2 Feb 3	28 Oct 11	15 Jun 28	27 1/2 Jan 16	Bangor & Aroostook common	50		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000		
63 Apr 12	74 1/2 Aug 17	63 1/2 Sep 14	74 1/2 Jan 30	Convertible 5% preferred	100		64	64	63 1/2	63 1/2	63 1/2	63 1/2	140		
39 1/4 July 13	61 1/2 Dec 28	59 Jan 2	84 1/2 Aug 2	Barber Oil Corp (Delaware)	10		79	79	77 1/2	77 1/2	78 1/2	80 1/2	4,300		
15 1/2 July 12	20 1/2 Feb 8	17 1/4 Jan 2	23 1/2 Feb 3	Barker Brothers common	10		19 1/4	19 1/4	19 1/4	19 1/4	20	20 1/2	2,000		
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	1/2% preferred	50		38 1/4	39 1/2	38 1/4	39 1/2	39	40	100		
14 1/4 Jan 3	25 1/4 July 26	19 1/2 July 2	28 1/2 Jan 9	Bath Iron Works Corp	1		23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	3,400		
9 1/2 Jun 30	13 1/2 Jan 9	9 1/2 Aug 29	12 1/2 Jan 17	Bayuk Cigars Inc	No par		9	10 1/2	9	10 1/2	9	10 1/2	3,900		
29 1/4 Jun 29	34 1/4 May 17	31 1/2 Jan 2	38 Mar 8	Beatrice Foods Co common	12.50		37	37	37	37 1/2	36 1/4	36	1,100		
68 Feb 9	108 May 11	99 1/2 May 3	107 Mar 8	3% convertible preferred	100		104	104 1/2	103	104	103 1/2	104	120		
15 1/2 Mar 25	24 1/2 Dec 29	24 1/4 Aug 22	37 1/2 Feb 21	Beaunit Mills Inc common	2.50		27 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	8,100		
74 Jan 3	90 1/2 Oct 21	78 July 19	88 1/2 Apr 3	Beck Shoe (A S) 4 1/4% pfd	100		84	84	84	85 1/2	84	84 1/2	30		
7 1/2 Feb 7	13 1/2 Dec 18	10 July 19	14 Sep 12	Beech Aircraft Corp	1		13 1/2	13 1/2	13 1/2	13 1/2	13 1/4	14	6,300		
29 1/4 Jan 12	32 1/2 Feb 6	29 1/4 Jun 25	35 Feb 15	Beech Creek RR	50		x32	32	31 1/4	32 1/2	31 1/4	31 1/4	140		
28 July 13	34 1/2 Jan 5	30 1/2 Jun 7	33 1/4 Jan 3	Beech-Nut Packing Co	10		30 1/2	31	30 1/2	31 1/4	31	31 1/2	4,400		
13 1/2 Jan 3	18 1/2 Oct 23	16 1/2 Aug 27	19 1/2 Mar 8	Belding-Hemlinway	1		18	18	17 1/2	17 1/2	17 1/2	17 1/2	400		
12 1/2 Feb 1	28 1/2 Dec 12	22 1/2 Apr 4	30 1/2 Jan 6	Bell Aircraft Corp	1		28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	10,800		
12 1/2 Jan 4	19 1/4 Oct 18	17 1/4 Jan 2	23 1/2 Feb 9	Bell & Howell Co common	10		19	19 1/4	18 1/2	19	18 1/2	18 1/2	2,300		
x85 Feb 10	100 1/2 Oct 5	89 July 23	94 1/2 Mar 9	4 1/4% preferred	100		90	93	90	93	90	93	900		
34 1/2 Jan 13	53 1/2 Dec 18	46 1/2 Jun 29	59 1/2 Feb 10	Bendix Aviation	5		53 1/4	54	53 1/2	54	54 1/2	55	11,500		
20 1/2 July 27	26 1/4 May 8	21 1/2 Jan 10	29 1/2 Sep 10	Beneficial Loan Corp common	10		29 1/4	29 1/4	29 1/2	29 1/2	29	29 1/2	3,700		
79 Dec 14	90 Feb 23	77 Jun 6	85 1/2 Aug 29	Cum pfd \$3.25 ser of 1946	No par		83 1/2	83 1/2	83	84 1/2	84	84	200		
1 Jun 26	21 1/4 Oct 11	1 1/2 Jan 2	2 Aug 21	Benguet Consol Mining Co	18 pesos		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	61,		



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Sept. 8	Monday Sept. 10	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest				\$ per share	\$ per share	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
102 1/2 Jan 11	110 1/2 July 13	106 1/2 Sep 11	111 1/2 July 17	106 1/2 Jan 29	111 1/2 Aug 22	Carolina Clinch & Ohio Ry.	100		107	107	106 1/2	107	107 1/2	107 1/2	107 1/2	150	
27 1/2 Jan 27	34 1/2 Mar 16	30 1/2 Jan 29	34 1/2 Aug 22	27 1/2 Jan 29	34 1/2 Aug 22	Carolina Power & Light	No par		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,200	
30 1/2 Jan 3	50 1/2 Dec 28	46 Apr 2	56 1/2 Jun 15	46 Apr 2	56 1/2 Jun 15	Carpenter Steel Co.	5		53 1/2	54	54	54	54 1/2	54 1/2	54 1/2	1,300	
15 1/2 July 13	21 1/2 May 20	18 1/2 Jan 2	25 1/2 Aug 17	18 1/2 Jan 2	25 1/2 Aug 17	Carrier Corp common	10		22 1/2	23	22 1/2	23	22 1/2	23	23 1/2	5,600	
33 1/2 Dec 19	39 1/2 May 12	35 Jan 5	45 1/2 July 13	35 Jan 5	45 1/2 July 13	Conv preferred 4% series	50		43 1/2	44	43 1/2	44	44	44	44	500	
37 1/2 Mar 13	10 1/2 Jun 16	9 1/2 Jan 2	12 Sep 10	9 1/2 Jan 2	12 Sep 10	Carriers & General Corp.	1		11 1/2	12	11 1/2	12	12	12	12	2,000	
140 Jan 3	56 1/2 Nov 15	52 Jan 2	77 1/2 Sep 13	52 Jan 2	77 1/2 Sep 13	Case (J I) Co common	25		x72 1/2	74	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	9,200	
32 1/2 Jan 27	55 Dec 29	145 Apr 30	155 Mar 6	145 Apr 30	155 Mar 6	7% preferred	100		x145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	20	
103 1/2 Dec 22	106 Mar 9	43 May 24	55 1/2 Jan 3	43 May 24	55 1/2 Jan 3	Caterpillar Tractor common	10		46 1/2	47	46 1/2	47	47 1/2	47 1/2	47 1/2	6,900	
29 1/2 Mar 21	47 1/2 Dec 29	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	Preferred 4.20%	100		*103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	400	
130 1/2 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	Celanese Corp of Amer com	No par		54 1/2	55 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	17,700	
		140 1/2 Jan 2	152 Apr 12	140 1/2 Jan 2	152 Apr 12	7 1/2 2nd preferred	100		149 1/4	149 1/4	150 1/2	150 1/2	150 1/2	150 1/2	150 1/2	30	
		105 1/2 May 24	116 Jun 18	105 1/2 May 24	116 Jun 18	4 1/2% conv pfd series A	100		113	113	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	4,200	
		14 1/2 Jan 2	18 1/2 Mar 5	14 1/2 Jan 2	18 1/2 Mar 5	Celotex Corp common	No par		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,600	
		15 1/2 Jan 3	17 1/2 Sep 7	15 1/2 Jan 3	17 1/2 Sep 7	5% preferred	20		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500	
		18 1/2 Jan 2	20 1/2 Jun 6	18 1/2 Jan 2	20 1/2 Jun 6	Central Aguirre Sugar Co.	5		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,800	
		8 1/2 Jan 2	10 1/2 May 1	8 1/2 Jan 2	10 1/2 May 1	Central Aquidre Co.	1		9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,300	
		16 1/2 Jan 2	24 1/2 Feb 23	16 1/2 Jan 2	24 1/2 Feb 23	Central of Ga Ry Co vtc	No par		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100	
		39 1/2 Jan 3	57 1/2 Feb 23	39 1/2 Jan 3	57 1/2 Feb 23	5% preferred series B vtc	100		47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,500	
		9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	Central Hudson G & E Corp	No par		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,000	
		36 1/2 Jan 4	36 1/2 Aug 21	36 1/2 Jan 4	36 1/2 Aug 21	Central Illinois Light common	1		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,600	
		112 1/2 Feb 15	112 1/2 Feb 15	112 1/2 Feb 15	112 1/2 Feb 15	4 1/2% preferred	100		*109	110	109	109 1/2	107 1/2	107 1/2	107 1/2	40	
		16 Jun 25	29 Mar 2	16 Jun 25	29 Mar 2	Central RR Co of N J class A	50		19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700	
		15 1/2 Jan 2	28 1/2 Mar 2	15 1/2 Jan 2	28 1/2 Mar 2	Class B	50		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700	
		13 1/2 Jan 2	15 1/2 Mar 9	13 1/2 Jan 2	15 1/2 Mar 9	Central & South West Corp com	5		14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	21,300	
		20 1/2 July 5	27 May 11	20 1/2 July 5	27 May 11	Central Violeta Sugar Co.	9.50		23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	24	1,750	
		8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Jan 2	11 1/2 Jan 18	Century Ribbon Mills	No par		*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500	
		33 1/2 Jan 25	55 Sep 14	33 1/2 Jan 25	55 Sep 14	Cerro de Pasco Corp.	5		48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	30,400	
		14 1/2 Jan 2	17 1/2 Feb 28	14 1/2 Jan 2	17 1/2 Feb 28	Certain-Ted Products Corp.	1		16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	13,700	
		40 1/2 Feb 9	40 1/2 Feb 9	40 1/2 Feb 9	40 1/2 Feb 9	Chain Belt Co.	No par		38 1/2	39	39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	14,000	
						Champion Paper & Fibre Co.	No par										
						New common			30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,600	
						\$4.50 preferred	No par		x103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	160	
						Checker Cab Mfg.	1.25		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	22,800	
						Chesapeake Corp of Virginia	5		37	37	36 1/2	37	37	37	37	500	
						Chesapeake & Ohio Ry common	25		30 1/2	31 1/2	30 1/2	31	30 1/2	31	30 1/2	21,200	
						3 1/2% convertible preferred	100		*83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	200	
						Chic & East Ill RR Co com	No par		20	20 1/2	20	20 1/2	20	20 1/2	20 1/2	10,600	
						Class A	40		24 1/2	24 1/2	24	24 1/2	24	24 1/2	24 1/2	1,900	
						Chicago Corp (The)	1		14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	53,200	
						Chicago Great West Ry Co com	50		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,100	
						5% preferred	100		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,700	
						Chic Ind & Louisv Ry Co cl A	25		14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	3,800	
						Class B	No par		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,200	
						Chica Milw St Paul & P.	No par		22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	36,500	
						5% series A non-cum pfd	100		44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	12,500	
						Chicago & North West com	No par		23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	13,800	
						5% preferred	100		45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	7,800	
						Chicago Pneumat Tool com	No par		48 1/2	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	7,500	
						\$3 convertible preference	No par		*65	66	66	66	67	66	67	900	
						Chic Rock Is & Pac RR Co	No par		49 1/2	50	49 1/2	50	49 1/2	50	49 1/2	20,000	
						5% conv preferred series A	100		86	86	85	86	84 1/2	85 1/2	85 1/2	600	
						Chicago Yellow Cab	No par		*11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	100	
						Chickasha Cotton Oil	10		*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700	
						Childs Co common	1		4 1/4	4 1/4	4 1/4	4 1/4	3 1/4	4 1/4	3 1/4	11,300	
						5% conv preferred	25		12 1/2	13	12 1/2	13	11 1/2	12 1/2	11 1/2	3,800	
						Chile Copper Corp	25		46	46	44 1/2	46	46	47	45 1/2	47	40
						Chrysler Corp	25		71 1/2	72 1/2	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	20,500	

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Sept. 8	Monday Sept. 10	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest				\$ per share	\$ per share	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
27 1/2 July 26	34 1/2 Feb 24	31 1/2 Jan 3	38 1/2 Sep 12	31 1/2 Jan 3	38 1/2 Sep 12	Cincinnati Gas & Elec com	8.50		38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,100
103 1/4 July 3	109 1/2 Mar 4	99 1/2 Sep 14	107 Feb 26	99 1/2 Sep 14	107 Feb 26	4% preferred	100		*100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	360
26 Jan 24	36 1/2 Dec 29	30 Jan 29	38 1/4 Apr 27	30 Jan 29	38 1/4 Apr 27	Cincinnati Milling Machine Co	10		34 1/2	35 1/2	34 1/2	35	34 1/2	35	35	2,200
41 1/4 Dec 15	68 1/2 Mar 22	43 1/2 Jan 8	54 1/2 Sep 5	43 1/2 Jan 8	54 1/2 Sep 5	C I T Financial Corp	No par		53 1/2	54 1/2	53	54 1/2	53 1/2	53 1/2	53 1/2	8,600
		84 1/2 Mar 28	120 1/2 Sep 10	84 1/2 Mar 28	120 1/2 Sep 10	Cities Service Co.	10		118	120 1/2	116 1/2	119	117	117 1/2	117 1/2	16,500
		8 1/4 Jan 3	11 1/2 Jan 18	8 1/4 Jan 3	11 1/2 Jan 18	City Investing Co common	5		*90	92	91	93	90	93	90	6,300
		85 1/2 Jan 27	93 Jan 24	85 1/2 Jan 27	93 Jan 24	5 1/2% preferred	100		x28 1/2	29	29	29	28 1/2	29	28 1/2	2,200
		27 1/2 July 31	32 1/2 Mar 7	27 1/2 July 31	32 1/2 Mar 7	City Products Corp.	No par		95 1/2	95 1/2	95 1/2	95 1/2	96 1/2	95 1/2	96 1/2	2,500
		18 1/4 May 2	21 1/2 Jan 26	18 1/4 May 2	21 1/2 Jan 26	City Stores Co common	5		45 1/2	45 1/2	44 1/2	44 1/2	45 1/2	45 1/2	45 1/2	630
		89 1/2 May 2	100 1/2 Feb 15	89 1/2 May 2	100 1/2 Feb 15	4 1/4% conv preferred	100		*140	154	140	154	140	154	140	1,500
		38 1/4 Apr 9	53 1/2 Feb 14	38 1/4 Apr 9	53 1/2 Feb 14	Clark Equipment Co.	20		*85	90	85	90	85	90	85	---
		150 Jun 4	155 Feb 5	150 Jun 4	155 Feb 5	C C C & St Louis Ry Co common	100		46 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,900
		84 1/4 Jan 13	90 Apr 25	84 1/4 Jan 13	90 Apr 25</											

For footnotes see page 22.



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday Sept. 8		Monday Sept. 10		Tuesday Sept. 11		Wednesday Sept. 12		Thursday Sept. 13		Friday Sept. 14		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
13 1/2 Jan 3	27 1/2 Nov 25	22 1/2 July 2	32 1/2 Feb 1	20 1/2 Jan 10	25 1/2 Mar 16	13 1/2 Jan 3	27 1/2 Nov 24	1.100	20 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100	
20 1/2 Jan 7	27 1/2 Nov 24	26 1/2 Jan 12	31 1/2 Apr 18	20 1/2 Jan 10	25 1/2 Mar 16	13 1/2 Jan 3	27 1/2 Nov 24	4,300	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,300	
53 1/2 Jan 25	55 1/2 Mar 13	54 1/2 Jan 10	55 1/2 July 9	54 1/2 Jan 10	55 1/2 Mar 16	13 1/2 Jan 3	27 1/2 Nov 24	150	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	150	
12 1/2 Jan 17	41 1/2 Dec 26	22 1/2 Jan 28	42 1/2 Jan 8	22 1/2 Jan 28	42 1/2 Jan 8	13 1/2 Jan 3	27 1/2 Nov 24	4,700	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,700	
14 1/2 Jan 27	22 1/2 Dec 28	19 1/2 Jan 29	29 1/2 Aug 17	19 1/2 Jan 29	29 1/2 Aug 17	13 1/2 Jan 3	27 1/2 Nov 24	5,100	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,100	
46 1/2 Jan 14	51 1/2 Oct 24	49 1/2 Mar 17	50 1/2 Feb 10	49 1/2 Mar 17	50 1/2 Feb 10	13 1/2 Jan 3	27 1/2 Nov 24	13,700	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,700	
10 1/2 Jan 3	17 1/2 Oct 22	13 1/2 May 24	19 1/2 Sep 13	13 1/2 May 24	19 1/2 Sep 13	13 1/2 Jan 3	27 1/2 Nov 24	640	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	640	
57 1/2 Jan 17	76 1/2 Oct 17	60 1/2 Jan 29	72 1/2 Jan 2	60 1/2 Jan 29	72 1/2 Jan 2	13 1/2 Jan 3	27 1/2 Nov 24	5,200	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	5,200	
28 1/2 Jan 13	45 1/2 Nov 27	38 1/2 Jan 2	78 1/2 July 16	38 1/2 Jan 2	78 1/2 July 16	13 1/2 Jan 3	27 1/2 Nov 24	30	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	30	
100 1/2 Apr 18	102 1/2 Aug 17	94 1/2 May 29	104 1/2 Mar 2	94 1/2 May 29	104 1/2 Mar 2	13 1/2 Jan 3	27 1/2 Nov 24	5,600	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	5,600	
100 1/2 July 11	105 1/2 Nov 30	93 1/2 Jan 8	104 1/2 Feb 19	93 1/2 Jan 8	104 1/2 Feb 19	13 1/2 Jan 3	27 1/2 Nov 24	80	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	80	
62 1/2 July 13	72 1/2 Jan 3	x66 1/2 Jan 3	79 1/2 Aug 17	x66 1/2 Jan 3	79 1/2 Aug 17	13 1/2 Jan 3	27 1/2 Nov 24	1,700	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,700	
176 1/2 July 13	187 1/2 Apr 13	166 1/2 May 17	188 1/2 Jan 23	166 1/2 May 17	188 1/2 Jan 23	13 1/2 Jan 3	27 1/2 Nov 24	3,600	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,600	
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	4 1/2 Jan 2	5 1/2 Jan 26	13 1/2 Jan 3	27 1/2 Nov 24	10,200	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	10,200	
1 1/2 July 13	2 1/2 Feb 25	2 1/2 Jan 2	2 1/2 Sep 5	2 1/2 Jan 2	2 1/2 Sep 5	13 1/2 Jan 3	27 1/2 Nov 24	3,700	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	3,700	
22 1/2 July 13	30 1/2 Jan 11	27 1/2 Jan 2	37 1/2 Sep 5	27 1/2 Jan 2	37 1/2 Sep 5	13 1/2 Jan 3	27 1/2 Nov 24	1,700	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700	
101 1/2 Dec 27	104 1/2 Jan 5	100 1/2 Jan 2	12 1/2 May 5	100 1/2 Jan 2	12 1/2 May 5	13 1/2 Jan 3	27 1/2 Nov 24	10,300	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,300	
12 1/2 Jan 30	30 1/2 Mar 4	25 1/2 May 24	29 1/2 Mar 7	25 1/2 May 24	29 1/2 Mar 7	13 1/2 Jan 3	27 1/2 Nov 24	800	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	800	
12 1/2 Jan 30	30 1/2 Mar 4	25 1/2 May 24	29 1/2 Mar 7	25 1/2 May 24	29 1/2 Mar 7	13 1/2 Jan 3	27 1/2 Nov 24	4,200	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	4,200	
102 1/2 Jan 11	105 1/2 May 5	100 1/2 Jan 2	106 1/2 Aug 31	100 1/2 Jan 2	106 1/2 Aug 31	13 1/2 Jan 3	27 1/2 Nov 24	300	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	300	
16 1/2 Jan 3	34 1/2 Dec 29	31 1/2 Jan 29	44 1/2 Jan 29	31 1/2 Jan 29	44 1/2 Jan 29	13 1/2 Jan 3	27 1/2 Nov 24	8,600	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	8,600	
54 1/2 Mar 31	82 1/2 Nov 15	79 1/2 Jan 28	95 1/2 Jan 30	79 1/2 Jan 28	95 1/2 Jan 30	13 1/2 Jan 3	27 1/2 Nov 24	900	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	900	
17 1/2 Jan 26	25 1/2 Jan 6	23 1/2 Jan 25	32 1/2 Mar 20	23 1/2 Jan 25	32 1/2 Mar 20	13 1/2 Jan 3	27 1/2 Nov 24	280	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	280	
15 1/2 Jan 27	22 1/2 Dec 28	19 1/2 Jan 29	24 1/2 Feb 13	19 1/2 Jan 29	24 1/2 Feb 13	13 1/2 Jan 3	27 1/2 Nov 24	9,600	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,600	
175 1/2 Feb 14	180 1/2 Nov 20	180 1/2 Mar 27	185 1/2 Apr 10	180 1/2 Mar 27	185 1/2 Apr 10	13 1/2 Jan 3	27 1/2 Nov 24	16,000	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	175 1/2	16,000	
7 1/2 Jan 3	10 1/2 Oct 8	7 1/2 Jan 2	11 1/2 Jan 5	7 1/2 Jan 2	11 1/2 Jan 5	13 1/2 Jan 3	27 1/2 Nov 24	130	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	130	
64 1/2 July 13	77 1/2 Oct 31	67 1/2 Aug 29	77 1/2 Mar 8	67 1/2 Aug 29	77 1/2 Mar 8	13 1/2 Jan 3	27 1/2 Nov 24	2,100	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	2,100	
9 1/2 July 17	13 1/2 Jan 19	9 1/2 July 9	13 1/2 Feb 3	9 1/2 July 9	13 1/2 Feb 3	13 1/2 Jan 3	27 1/2 Nov 24	72,200	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	72,200	
20 1/2 July 13	26 1/2 Nov 22	x25 1/2 Jan 3	31 1/2 Aug 20	x25 1/2 Jan 3	31 1/2 Aug 20	13 1/2 Jan 3	27 1/2 Nov 24	4,200	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,200	
5 1/2 July 13	10 1/2 Oct 25	6 1/2 Jan 28	10 1/2 Feb 15	6 1/2 Jan 28	10 1/2 Feb 15	13 1/2 Jan 3	27 1/2 Nov 24	1,300	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300	
102 1/2 Dec 27	148 1/2 Nov 25	100 1/2 Jan 20	106 1/2 Feb 15	100 1/2 Jan 20	106 1/2 Feb 15	13 1/2 Jan 3	27 1/2 Nov 24	2,100	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,100	
44 1/2 July 13	55 1/2 Jan 28	48 1/2 Jan 28	57 1/2 Jan 10	48 1/2 Jan 28	57 1/2 Jan 10	13 1/2 Jan 3	27 1/2 Nov 24	72,200	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	72,200	
7 1/2 Jan 3	12 1/2 Dec 18	8 1/2 July 2	12 1/2 Jan 9	8 1/2 July 2	12 1/2 Jan 9	13 1/2 Jan 3	27 1/2 Nov 24	4,200	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,200	
20 1/2 Jan 3	24 1/2 Aug 8	23 1/2 July 2	27 1/2 Feb 10	23 1/2 July 2	27 1/2 Feb 10	13 1/2 Jan 3	27 1/2 Nov 24	1,500	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,500	
125																							

## D

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday Sept. 8		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Friday Sept. 15	Shares	Shares	Shares	Shares	Shares	Shares	Shares
13 1/2 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/2 Mar 3	20 1/2 Jan 10	25 1/2 Mar 16	13 1/2 Jan 3	27 1/2 Nov 24	1.100	20 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100	20 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100
96 1/2 Jan 12	99 1/2 Dec 2	90 1/2 Jan 25	100 1/2 Mar 16	90 1/2 Jan 25	100 1/2 Mar 16	13 1/2 Jan 3	27 1/2 Nov 24	4,300	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,300	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,300
13 1/2 Jan 10	19 1/2 May 10	14 1/2 Jan 26	17 1/2 Feb 9	14 1/2 Jan 26	17 1/2 Feb 9	13 1/2 Jan 3	27 1/2 Nov 24	150	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	150	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	150	54 1/2



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 8	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
F															
37 1/2 Mar 10	48 1/2 Oct 18	45 1/2 Jun 29	55 Sep 12	Fairbanks Morse & Co.	No par										
22 1/2 July 3	26 Apr 8	21 1/4 July 20	26 1/2 Feb 2	Fajardo Sugar Co.	No par			53	54	53 1/2	54 1/2	55 1/2	4,400		
12 1/2 Dec 5	22 1/2 Jan 7	12 1/4 July 30	17 1/2 Jan 19	Falstaff Brewing Corp.	No par			23	23 1/2	23	23 1/2	23 1/2	2,000		
13 1/2 July 26	17 1/2 Jun 2	13 1/2 Jan 9	15 1/2 Sep 14	Family Finance Corp.	No par			14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300		
15 1/2 Jan 3	26 1/2 Dec 28	11 1/2 Jun 28	29 1/2 Mar 27	Fedders-Quigan Corp.	No par			15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,700		
35 1/2 Mar 11	53 Nov 25	50 1/2 Jan 2	81 1/2 Sep 4	Federal Mining & Smelting Co.	No par			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	27,900		
16 1/2 July 3	25 1/2 Oct 23	23 1/2 Jan 6	30 1/2 May 12	Federal Mogul Corp.	No par			80	80	78	79	79 1/2	400		
4 1/2 Feb 14	8 1/2 Dec 28	5 1/2 July 20	8 1/2 Feb 2	Federal Motor Truck	No par			28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	600		
33 1/2 July 17	49 1/2 Dec 28	39 1/2 Aug 22	54 1/2 Feb 5	Federated Dept Stores common				5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,400		
103 Jan 3	106 1/2 May 25	101 Mar 29	106 Jan 4	4 1/2 preferred				43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	13,800		
10 1/2 July 24	13 1/2 Jan 12	13 1/2 Jan 2	18 Apr 26	Felt & Tarrant Mfg Co.	No par			104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	70		
16 1/2 July 13	23 1/2 Oct 19	17 1/2 Jan 3	x38 1/2 Aug 29	Petro Corp.	No par			17	17 1/2	17	17 1/2	17 1/2	1,500		
52 July 13	83 1/2 Feb 8	65 Jan 21	78 Jan 4	Fidelity Phoenix Fire Ins N Y				33 1/2	35 1/2	34 1/2	35 1/2	34 1/2	8,800		
52 1/2 Jan 13	86 1/2 Dec 29	81 1/2 Jan 6	124 Aug 3	Firestone Tire & Rubber com.				76 1/2	77	74 1/2	74 1/2	75	1,800		
105 Feb 15	108 May 9	103 1/2 July 9	107 1/2 Mar 17	4 1/2 preferred				122	122	121 1/2	123	122 1/2	2,800		
10 1/2 July 13	14 1/2 Jan 20	11 1/2 Jan 2	14 1/2 Apr 16	First National Stores	No par			105	105	103	103	104	200		
22 1/2 Oct 26	33 1/2 May 1	25 Jan 2	32 1/2 Mar 21	Firth (The) Carpet Co.	No par			37 1/2	38 1/2	38	37 1/2	37 1/2	2,300		
103 Oct 13	108 Aug 10	98 1/2 Jun 25	106 1/2 Feb 20	Flintkote Co (The) common	No par			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200		
19 July 17	27 1/2 Feb 2	23 1/2 Jan 2	28 1/2 Mar 21	4 preferred				30 1/2	31	30 1/2	30 1/2	30 1/2	5,200		
17 July 13	20 1/2 Mar 17	17 1/2 Jan 2	19 1/2 Aug 21	Florence Store Co.	No par			58 1/2	99 1/2	98 1/2	98 1/2	98 1/2	70		
13 Apr 5	15 1/2 Sep 23	21 Jun 28	24 Mar 7	Florida Power Corp.	No par			25	25	25	25	25 1/2	800		
11 1/2 Jan 3	20 1/2 Oct 22	18 1/2 Jan 2	17 Jan 12	Florida Power & Light Co.	No par			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,100		
14 1/2 Jan 3	23 1/2 Sep 22	19 1/2 Mar 30	25 1/2 Feb 13	Florsheim Shoe Class A	No par			23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,600		
24 1/2 Mar 30	37 Nov 18	33 1/2 Apr 2	48 1/2 Aug 17	Follansbee Steel Corp.	No par			14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900		
94 1/2 July 17	98 1/2 Dec 7	93 1/2 Apr 9	107 Aug 14	Food Fair Stores Inc common				22	22	22	22 1/2	22 1/2	7,300		
94 1/2 July 21	101 Dec 8	92 1/2 Apr 6	102 Aug 15	\$4.20 div cum p.d ser of '51-15				96 1/2	99	99	99 1/2	98	3,500		
27 1/2 July 12	46 1/2 Dec 27	36 Jan 29	47 1/2 Jan 29	Food Machinery & Chem Corp.	No par			46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	70		
9 Jan 3	21 1/2 Dec 18	18 1/2 Jan 14	24 May 11	3 1/2 convertible preferred				104	104	103 1/2	103 1/2	103 1/2	4,900		
8 1/2 July 12	12 1/2 Oct 5	10 Jun 29	13 1/2 Feb 9	Foster-Wheeler Corp.	No par			94	94	94	94	94	620		
66 July 14	81 Nov 25	78 Mar 13	120 Aug 24	Francisco Sugar Co.	No par			45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	370		
13 1/2 Dec 4	19 1/2 Feb 3	14 July 10	16 1/2 Aug 15	Franklin Stores Corp.	No par			22	22 1/2	22 1/2	22 1/2	22 1/2	7,200		
20 Feb 16	32 1/2 Nov 20	25 July 17	30 1/2 Jan 2	Freeport Sulphur Corp.	No par			11 1/2	12	12	12	12	9,800		
75 Mar 7	87 1/2 Nov 29	83 1/2 Sep 14	95 Feb 3	Frederick & Co.	No par			115	115 1/2	116	116 1/2	115 1/2	2,000		
				Fruehauf Trailer Co common				16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,700		
				4 1/2 preferred				26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	1,400		
								85 1/2	85 1/2	85 1/2	84 1/2	85 1/2	7,700		
													480		
G															
5 1/2 Jan 3	10 1/2 Oct 25	7 1/2 Jun 29	10 1/2 Mar 21	Gabriel Co (The)	No par			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,200		
7 1/2 Jan 29	13 Dec 30	11 1/2 Mar 29	16 1/2 Aug 10	Gair Co Inc (Robert) common				16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	18,700		
16 1/2 Jan 30	19 Dec 29	19 Jan 2	20 1/2 Jan 13	6 preferred				19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100		
6 1/2 Apr 6	9 1/2 Nov 2	7 1/2 Jan 13	9 1/2 Feb 9	Gamble-Skagmo Inc common				8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	14,300		
32 July 25	40 1/2 Nov 10	36 May 29	40 Feb 9	5 convertible preferred				37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,000		
16 1/2 July 24	20 1/2 Apr 25	17 1/2 July 19	21 1/2 Jan 8	Gamewell Co (The)	No par			18 1/2	19	18 1/2	19	18 1/2	800		
17 1/2 July 12	21 1/2 Nov 22	20 Jan 3	23 1/2 Feb 9	Gardner-Denver Co.	No par			23	23 1/2	23	23 1/2	23 1/2	1,600		
15 1/2 Jan 3	23 1/2 Dec 18	18 Jan 28	23 1/2 Jan 3	Garrett Corp (The)	No par			21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	3,400		
3 1/2 July 13	7 Dec 29	6 1/2 Jan 12	8 1/2 May 8	Gar Wood Industries Inc com.				7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,500		
21 July 13	33 1/2 Dec 29	31 Jan 10	40 1/2 Aug 24	4 1/2 convertible preferred				38	38	38	38	38	700		
17 1/2 Jan 29	24 1/2 Nov 22	23 1/2 Jan 25	36 1/2 Aug 30	Gaylord Container Corp.	1.66 1/2			34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	2,400		
17 1/2 July 13	25 1/2 Dec 13	20 1/2 Jan 2	28 1/2 Sep 12	General American Investors com.				28	28 1/2	27 1/2	28	28 1/2	5,100		
101 1/2 Dec 4	107 1/2 July 14	102 1/2 July 5	107 1/2 Mar 6	\$4.50 preferred				104	104	103 1/2	104 1/2	104	100		
45 July 3	55 1/2 Dec 26	48 1/2 July 9	58 1/2 Feb 26	General Amer Transportation				52 1/2	53	52 1/2	52 1/2	51 1/2	3,500		
9 1/2 July 13	12 Jan 31	10 1/2 Jan 2	12 Apr 6	General Baking Co common				11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,000		
146 July 13	166 Feb 8	149 Jan 5	162 May 4	8 preferred	No par			159	162	159	162	159	10		
13 1/2 Jan 12	24 1/2 Nov 22	15 1/2 Jan 29	19 1/2 Mar 19	General Bronze Corp.	No par			16 1/2	17	17 1/2	18	18 1/2	7,100		
6 1/2 Mar 29	10 1/2 Dec 21	8 1/2 July 2	11 1/2 Sep 13	General Cable Corp com.				10 1/2	11	10 1/2	11 1/2	11 1/2	51,800		
25 Jun 29	34 Dec 21	26 1/2 Jan 29	34 1/2 Feb 26	4 1/2 1st preferred				74	74	73 1/2	75 1/2	73 1/2	170		
14 July 13	18 1/2 Jan 11	15 1/2 Jan 29	17 1/2 Jan 8	4 1/2 conv 2nd preferred				30 1/2	31 1/2	31 1/2	31 1/2	32	2,500		
104 Dec 15	138 1/2 Jan 9	111 Jan 30	125 Apr 23	General Cigar Co Inc com.	No par			16 1/2	17 1/2	17	17 1/2	17	3,200		
41 1/2 Jan 13	50 1/2 Jan 12	49 1/2 Jan 4	63 1/2 Sep 14	7 1/2 preferred				118 1/2	120	117 1/2	118 1/2	117	130		
44 1/2 Aug 3	51 1/2 Apr 6	40 1/2 Jan 18	7 1/2 Aug 17	General Electric Co	No par			61 1/2	62 1/2	62	62 1/2	62	25,600		
99 1/2 Apr 6	103 1/2 Dec 29	92 July 10	105 Jan 2	General Finance Corp.	No par			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,600		
6 1/2 July 12	13 1/2 Apr 21	7 1/2 July 17	11 1/2 Mar 8	General Foods Corp com.	No par			42 1/2	45	42 1/2	45 1/2	43 1/2	8,700		
51 1/2 Apr 20	61 1/2 Dec 29	55 1/2 Mar 15	65 1/2 Jan 3	\$3.50 preferred	No par			94 1							



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Saturday Sept. 8 \$ per share	Monday Sept. 10 \$ per share			Tuesday Sept. 11 \$ per share	Wednesday Sept. 12 \$ per share	Thursday Sept. 13 \$ per share	Friday Sept. 14 \$ per share					
H																
80 1/4 Dec 8	46 1/4 Feb 14	30 1/2 Feb 28	33 Jan 23	Hackensack Water	25			*31 1/2	32	*31 1/4	32	32	32	*31 1/2	32 1/2	100
82 1/4 Apr 20	35 Nov 24	30 1/2 Jan 19	40 1/4 Sep 14	Halliburton Oil Well Cementing	5			39	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	40	10,900
13 1/2 July 25	18 Sep 29	15 1/2 Apr 4	18 1/2 Aug 31	Hall (W F) Printing Co	5			18	18 1/4	17 1/2	18	18	18 1/2	17 1/2	18 1/4	1,600
11 1/4 Jun 15	14 1/2 Dec 29	13 1/2 July 2	15 1/4 Mar 14	Hamilton Watch Co com	No par			14 1/4	14 1/4	*14	14 1/4	14 1/4	14 1/2	14 1/4	14 1/2	800
66 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	81 May 7	4% conv preferred	100			80 1/4	80 1/4	80	80 1/4	79	80	78 3/4	78 3/4	360
104 Apr 11	108 1/4 Oct 19	102 1/2 July 30	107 1/2 May 1	Hanna (M A) Co \$4.25 pfd	No par			*102 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	1,600
20 Jan 3	31 1/2 Dec 30	27 1/4 July 2	32 1/2 Jan 16	Harbison-Walk Refrac com	No par			31 1/2	32	31 1/4	32	31 1/4	31 1/2	31 1/4	31 1/2	1,600
141 Jun 30	149 1/4 Dec 6	146 Jun 15	154 Jan 17	6% preferred	100			*146	149	*146	149	*146	149	*146	149	3,300
22 1/2 Nov 28	27 1/2 Jan 12	22 1/2 July 2	30 Jan 5	Hart Schaffner & Marx	10			25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	1,200
5 1/2 Jan 3	7 1/2 Feb 10	6 Jun 22	8 Mar 5	Hat Corp of America common	1			6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	20
64 1/2 July 13	81 1/2 Nov 1	70 1/2 Sep 10	82 Apr 12	4 1/2% preferred	100			70 3/4	70 3/4	*70 3/4	70 1/2	70 3/4	70 1/2	*70 3/4	70 1/2	900
6 1/2 July 3	11 1/2 Oct 9	x9 1/2 Jun 28	11 1/4 Jan 11	Hayes Industries Inc	1			7 1/4	7 3/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	10,500
5 July 3	8 1/2 Jan 7	8 1/2 July 17	8 1/2 Jan 12	Hayes Mfg Corp	2			*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,400
80 1/2 July 18	25 1/2 Dec 28	21 1/2 July 19	27 1/2 Jan 12	Hazel-Atlas Glass Co	5			24 1/2	25 1/2	25	25 1/4	x24	24 1/4	24 1/4	24 1/4	1,500
25 July 17	33 1/2 Oct 23	30 1/2 July 30	37 Mar 8	Hecht Co common	15			31 1/4	31 1/4	31 1/2	32 1/2	32 1/2	33 1/4	33 1/4	34	2,000
83 1/2 Feb 3	98 1/2 Apr 5	89 July 23	97 Mar 8	3 1/4% preferred	100			*89 1/2	91	*89 1/2	91	*89 1/2	91	*89 1/2	91	60
31 1/2 Dec 8	41 Jan 9	34 1/2 Jan 2	41 1/4 July 13	Heinz (H J) Co common	25			39 1/2	39 1/2	39 1/2	39 1/2	*39 1/2	39 1/2	39 1/2	39 1/2	2,200
103 Mar 20	107 Oct 26	94 Sep 14	106 1/4 Jan 31	3.65% preferred	100			94 1/4	94 1/4	*94 1/4	96	x94 1/4	94 1/4	94	94	2,000
25 Dec 20	33 1/2 Mar 16	23 Jan 25	27 Feb 5	Helme (G W) common	10			23 1/4	23 1/4	23 1/4	23 1/4	*23 1/4	24	23 1/2	23 1/2	600
39 July 14	44 Mar 10	36 1/4 Apr 6	40 1/2 Feb 1	7% non-cum preferred	25			*37	38 1/4	*37	38 1/4	*37	38 1/4	*37	38 1/4	100
14 Jun 29	20 1/4 Mar 3	17 1/2 July 9	23 1/2 Feb 24	Hercules Motors	No par			21 1/2	21 1/2	20 1/2	21 1/4	21	21 1/2	21	21 1/4	2,200
49 July 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	Hercules Powder common	No par			76	77 1/2	77	77 1/4	77	77 1/2	77 1/2	77 1/4	6,500
122 1/2 Aug 2	127 1/2 Mar 13	121 Apr 25	127 1/2 Mar 15	5% preferred	100			*124	125	*124	124	*124	125	*124	125	20
34 July 25	48 Jun 1	38 Jun 4	44 1/2 Mar 12	Hershey Chocolate common	No par			40 1/4	40 1/4	40	40 1/4	39 3/4	40	39 1/2	40	1,600
62 1/2 Aug 23	56 Feb 8	51 1/4 Jun 25	54 Mar 29	4 1/4% preferred series A	50			51 1/2	51 1/2	51 1/2	52	*51 1/4	52	52	52	400
15 1/2 July 14	22 1/2 Feb 18	20 1/4 Jan 3	28 1/2 Sep 6	Hewitt-Robins Inc	100			28	28 1/2	*27 1/2	28 1/4	27 1/2	28	27 1/2	27 1/2	900
10 1/2 Jun 27	19 1/2 Dec 26	18 1/2 Jan 4	26 1/2 Aug 6	Heyden Chemical Corp common	1			24 1/4	25	25	25 1/2	25 1/4	25 1/2	24 1/4	25 1/2	8,900
68 1/2 July 24	80 Jan 6	72 July 3	86 1/2 Jan 31	3 1/2% preferred series A	100			77 1/2	77 1/2	*77	78 1/2	78	78 1/2	78	78	70
11 1/4 Mar 6	14 1/2 Sep 27	12 1/2 July 18	17 1/4 Feb 13	Hilton Hotels Corp	5			13 1/2	13 1/2	13 1/2	13 1/2	13 1/4	14	13 1/2	14	4,900
14 1/4 Jan 4	19 1/2 Sep 5	18 1/4 Mar 29	23 Aug 29	Hinde & Dauch Paper Co	10			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
12 July 12	16 1/2 May 9	12 1/2 Aug 28	15 Jan 29	Hires Co (Charles E)	1			12 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	13	12 1/2	12 1/2	500
20 1/4 Dec 15	31 Jun 8	22 Jan 3	25 1/2 Mar 9	Holland Furnace Co	5			23 1/2	23 1/2	23 1/2	23 1/2	x22	22 1/2	22 1/2	22 1/2	9,100
10 1/4 Apr 5	17 1/2 Sep 6	9 1/2 July 11	14 Feb 9	Hollander (A) & Sons	5			11 1/4	11 1/4	11 1/4	11 1/4	*11 1/4	12 1/2	*11	11 1/4	400
16 1/4 Apr 18	20 1/4 Aug 18	18 1/2 July 16	22 1/2 Feb 8	Holly Sugar Corp common	10			19	19 1/2	19	19	19 1/2	19 1/2	19	19 1/2	2,200
25 1/2 Jun 12	29 1/4 Mar 7	26 1/4 Apr 25	28 1/4 Jan 23	5% conv preferred	30			27 1/2	27 1/2	*27 1/4	27 1/2	*27 1/4	27 1/2	27 1/4	27 1/2	700
31 July 25	47 1/2 Jan 11	34 Jun 26	42 1/2 Feb 19	Homestake Mining	12.50			37	38	36 3/4	38 1/2	38	38 1/2	38 1/2	38 1/2	13,900
32 1/4 Jan 13	47 1/2 Nov 24	42 1/4 Jan 11	69 July 30	Honolulu Oil Corp	No par			58 1/4	58 1/4	58	59	58 1/2	61 1/4	61 1/2	61 1/2	5,500
101 Dec 3	107 May 24	98 Jun 29	105 Jan 29	Hooker Electrochemical Co com	5			63	63	62 1/2	62 1/2	62 1/2	63	*62	63 1/2	1,100
29 1/2 July 27	34 Jan 10	30 1/2 Jun 29	36 Feb 13	\$4.25 preferred	No par			101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	*101 1/4	101 1/4	140
29 1/2 July 27	34 Jan 10	30 1/2 Jun 29	36 Feb 13	Houdaille-Hershey common	3			13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300
29 1/2 July 27	34 Jan 10	30 1/2 Jun 29	36 Feb 13	\$2.25 conv preferred	50			34 1/4	34 1/4	34 1/4	34 1/4	*34 1/4	35	34	34	300
29 1/2 July 27	34 Jan 10	30 1/2 Jun 29	36 Feb 13	Household Finance common	No par			39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,200
94 Jun 28	100 1/2 Dec 18	88 July 25	99 1/4 Mar 1	3 1/4% preferred	100			92	92	92	92	91	91	*90	91	50
103 July 3	107 1/2 Dec 22	96 1/2 July 10	107 1/2 Jan 18	4% preferred	100			101	101	*100	101	*100	101	*100	101	30
38 1/2 Jan 12	62 1/2 Dec 11	54 1/4 Apr 4	74 Sep 13	Houston Light & Power	No par			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,400
15 Mar 22	24 1/2 Oct 19	18 1/2 July 23	21 1/2 Jan 10	Houston Oil of Texas (Del)	25			69	69 1/2	69	69 1/2	71 1/4	73	x72	72 3/4	4,200
20 July 25	58 1/2 Dec 28	50 1/2 Mar 15	74 1/2 Sep 13	Howard Stores Corp	5			*20	21	*20	20 1/2	20 1/2	20 1/2	20	20 1/2	400
7 1/4 Aug 1	11 1/4 Mar 13	9 1/2 July 18	9 Jan 2	Howe Sound Co	5			71	71	71 1/2	71 1/2	72	72 1/2	73 1/2	74 1/4	2,300
11 1/2 July 21	22 Nov 24	13 July 2	19 Mar 5	Hudson & Manhattan common	100			5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	1,900
35 1/4 Mar 9	53 1/2 Dec 30	48 1/4 May 24	60 Sep 14	5% non-cum preferred	100			13 1/2	13 1/2	*13	14 1/4	13 1/2	13			



STOCKS  
NEW YORK STOCK  
EXCHANGE

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STOCKS  
NEW YORK STOCK  
EXCHANGE

22	May 20	17% July 2	22% Feb 2	Nash-Kelvinator Corp	19	19 1/4	18 7/8	19	18 3/4	19	18 3/4	19	18 3/4	18 3/4	18 3/4	14,200			
32	Jan 3	53	Dec 21	51 1/2 Jan 2	79	Mar 9	Nashville Chatt & St Louis	73 3/4	74	73	73 1/4	73	73 1/4	71	72 3/4	71 1/2	73	710	
23	Jan 13	34 1/2	Dec 18	31	Mar 15	37	Aug 3	National Acme Co	36	36 1/2	36 1/4	36 1/4	36 1/4	36 1/4	37	36 1/2	37	1,900	
6 1/2	Jun 29	14 1/2	Dec 27	12 1/2	Jan 15	16 1/2	Apr 13	National Airlines	15	15 1/2	15	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	10,600	
14 1/2	Jul 12	23	May 27	16 3/4	Jan 2	21 1/2	Apr 21	National Automotive Fibres Inc	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300	
12	Jan 13	20	Dec 28	16	Jun 29	22 1/2	Feb 13	National Aviation Corp	20	20 1/2	19 3/4	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4	21 1/2	8,700	
31 1/2	Dec 26	39 1/2	Jan 17	31	Jun 28	35 1/2	Jan 12	National Biscuit Co common	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32	13,300	
175 1/2	Jun 30	186	Jan 9	164	Jun 26	184 1/2	Jan 20	7% preferred	174 1/2	175	174 1/2	174 1/2	173 3/4	174 1/2	*172	173 1/2	171 3/4	172	190
5 1/4	Jul 13	8 1/4	Apr 29	7	Jan 2	12 1/2	Sep 14	National Can Corp	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	12 1/2	12 1/2	12 1/2	19,700
31	Jul 13	46 1/2	Nov 24	42 1/2	Jan 2	59 1/2	Sep 14	National Cash Register	57 1/4	58 1/4	57 1/4	58	57 1/4	58	58	58 1/2	58 1/2	59 1/2	3,000
7 1/2	Jul 12	10	Feb 15	9 1/4	Jan 2	11 1/2	Feb 24	National City Lines Inc	10 1/2	10 1/4	10 1/2	10 1/4	10 1/4	10 1/2	10	10 1/2	10 1/2	10 1/2	5,000
6 1/2	Jun 27	11 1/2	Oct 11	11	Jan 2	14 1/2	Aug 7	National Container Co	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	36,100
10 1/2	Jun 27	14 1/2	Dec 28	13 1/2	Mar 26	16 1/2	Aug 14	National Cylinder Gas Co	16	16	15 7/8	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	3,500
36	Jul 17	50	Nov 13	44 1/2	May 28	51 1/2	Sep 10	National Dairy Products	50 1/2	51 1/2	50 1/2	51 1/4	50 1/2	51 1/4	50 1/2	51 1/2	50 3/4	51 1/2	12,200
14 1/4	Mar 30	20 1/4	Dec 22	17 1/2	Jul 19	23 1/4	Feb 2	National Department Stores	19	19 1/2	19 1/2	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	20 1/4	20 3/4	6,200
20 1/2	Jul 17	27 1/2	Dec 21	26 1/2	Jan 10	35 1/2	Sep 13	National Distillers Prod	33 3/4	34 1/2	34 1/4	34 1/2	34 3/4	35 1/2	35 1/2	34 3/4	35 1/2	34 3/4	54,300
15	Jul 25	22 1/2	May 31	16 1/2	Jun 29	21 1/2	Mar 22	National Gypsum Co com	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/4	x19 1/2	19 1/2	19	19 1/4	15,200
94 1/2	Jan 11	102	Jun 7	95	Jul 3	103	Jan 29	\$4.50 preferred	*96 1/4	97	*96 1/4	97	*96 1/4	97	*96 1/4	97	*96 1/4	97	---
35	Jan 10	69 1/2	Dec 29	65	Mar 13	85 1/2	Aug 1	National Lead Co common	91 1/4	92 1/4	93	93 1/2	93 1/2	94	91 1/2	91 1/2	91 1/2	92	3,800
178	Jul 13	185 1/2	Jun 5	169	Jun 29	185 1/2	Jan 4	7% preferred A	172	172	171	171	*170	172 1/2	*170	172 1/2	169	169 1/2	40
150	Jan 11	159	Nov 21	141 1/4	May 2	156	Jan 25	6% preferred B	145 1/2	146	146	146	*145	146 1/2	145	145	144 1/2	144 1/2	100
7 1/2	Jan 4	9 1/4	May 31	8	Sep 5	9 1/2	Jan 26	National Linen Service Corp	8 3/4	8 3/4	8 3/4	8 3/4	x8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	1,100
18	Jan 25	31 1/4	Dec 22	30	Jun 28	40	Sep 14	Natl Malleable & Steel Cast	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	17,600
3 1/2	Dec 5	11	Jan 4	3 1/2	Jan 2	2 1/2	Aug 13	Natl Power & Lt ex-dist	1 7/8	2	1 7/8	1 7/8	1 3/4	1 1/2	1 1/4	1 1/4	1 1/4	1 1/4	26,500
22 1/2	Jun 29	28	Nov 24	25 1/2	Jan 2	30	Sep 14	National Shares Corp	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	3,600
35 1/2	Mar 31	53 1/2	Nov 27	43	Jun 25	56	Jan 9	National Steel Corp	54 1/2	55 1/2	54	55 1/2	53 1/4	54 1/4	53 1/2	54 1/4	53	53 1/2	12,100
28	Mar 22	29 1/2	Oct 9	26 1/4	Jul 13	32 1/4	Feb 16	National Sugar Ref Co	27 1/2	27 1/2	*27 1/2	28	x27 1/4	27 1/4	27 1/4	27	27 1/2	800	
15 1/2	Apr 27	21 1/2	Dec 18	21 1/4	Jan 2	29 1/2	May 7	National Supply (The) Pa com	28 1/2	28 1/2	28	28 1/2	28 1/2	x28	28 1/4	27 3/4	28	15,900	
7 1/2	Apr 4	8	Dec 20	x85	Mar 14	90	Sep 5	4 1/2% preferred	*88	89	*88	89	87	87	*86	87	87	87	290
23 1/2	Dec 20	24 1/2	Dec 28	21 1/4	Jun 4	25 1/4	Feb 2	National Tea Co	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/4	21 1/2	22 1/4	21 1/2	21 3/4	6,600
10 1/2	Jul 13	14	Oct 9	10 1/2	Jul 30	105 1/4	Aug 29	4.20% conv preferred	104 1/2	104 1/2	104 1/4	104 1/4	*103 3/4	104 1/4	103 1/2	103 1/2	104 1/2	104 1/2	400
7	Jul 13	11 1/2	Jan 3	14 1/4	Jan 2	17 1/4	Sep 14	Natl Vulcanized Fibre Co	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,300
				8	Jan 3	10 1/2	Feb 15	Natomas Co	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	7,700

[illegible]

28% July 12	35% May 26	30% Jan 2	33% Aug 20	Ohio Edison Co common	33%	33%	33	33%	32%	33%	32%	33	32%	33	10,600
104% Dec 16	112% Mar 9	100% July 9	110% Mar 12	4.40% preferred	106 3/4	107	106	107	x104%	105 1/2	105 1/8	105 1/8	*105	105	270
85% Dec 21	100 Jun 22	89 Jun 26	99% Feb 27	3.90 preferred	94	94	94	94	*93	94	94	94	*93	94	160
26% Feb 14	46% Dec 28	43% Mar 29	57% Sep 10	Ohio Oil Co	57	57 1/2	55 1/2	57 1/2	*55 1/2	56 1/8	56 1/8	57	*56 1/4	57	14,800
18% Dec 20	20% Dec 28	19% Jan 19	21% Feb 28	Oklahoma Gas & Electric Co com	*20 1/2	21 1/4	21	21	*21	21 1/4	20 3/4	21	*21 1/4	21 1/4	700
18% Oct 9	20 Jan 9	18 May 2	20 Jan 9	4% preferred	*18 1/2	18 1/2	*18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	*18 1/2	18 1/2	100
19% July 11	26% Nov 22	25 Jan 2	32% Sep 13	Oliver Corp common	30 3/4	31 1/2	30 3/4	31 1/2	31 1/2	32	31 1/2	32 1/2	31 1/2	31 1/2	12,800
90 July 8	101% Oct 5	97 Jan 8	106% Mar 4	4 1/2% convertible preferred	104	105	104	104 1/2	104	104	104 1/2	104 1/2	105	105	330

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## NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 8	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
10 1/4 Jan 3	15 Apr 21	10 Aug 6	13 1/2 Jan 2	Omnibus Corp (The) common	5		10 1/4 10 1/4	10 1/4 10 1/4	*10 1/4 10 1/4	10 10 1/4	10 1/4 10 1/4	3,600
95 Jan 3	113 Nov 10	96 1/2 Jan 15	105 Jan 5	8% convertible preferred A	100		97 1/2 97 1/2	97 97	*96 1/2 96 1/2	*96 1/2 97	96 1/2 96 1/2	60
20 1/4 Jan 20	27 1/2 Sep 22	25 Mar 24	28 May 28	Oppenheimer Collins	10		*25 1/2 30	*25 1/2 30	*25 1/2 30	*25 1/2 30	*25 1/2 30	3,500
30 July 26	42 Jan 23	33 1/2 Jan 25	39 1/2 Apr 13	Outboard Marine & Mfg	2.50		36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	1,100
14 1/4 July 10	19 Oct 5	17 1/2 Sep 13	21 1/2 Jan 12	Outlet Co	No par		19 19	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/4	18 18 1/2	80
72 Aug 2	82 Jan 14	75 1/2 Feb 19	81 Aug 6	Owens-Illinois Glass Co	12.50		*81 86	*81 83	*81 83	*81 81	*81 81	9,300
57 1/4 July 12	79 Nov 27	73 1/2 Feb 2	89 1/2 Aug 30				89 89 1/4	88 1/4 89	88 1/4 88 1/4	88 1/4 89	88 1/2 89 1/2	

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Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 8	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
13 1/4 July 17	21 Jan 6	16 1/2 Jun 29	21 Mar 21	Pabco Products Inc com	No par		18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 19	19 19	18 1/4 18 1/2	2,900
97 Oct 20	104 Feb 25	97 Sep 7	101 1/2 Mar 1	4% cum conv preferred	100		97 97	*96 98	*96 98	*96 98	*96 98	10
11 1/2 Apr 1	21 1/4 Dec 19	14 1/4 July 19	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5		15 1/2 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	*15 1/4 15 1/4	15 1/4 15 1/4	1,000
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	34 1/2 Aug 29	Pacific Coast Co common	10		*33 34	33 33	31 1/2 32 1/2	32 32	31 1/2 32	350
49 July 12	65 1/2 Sep 27	53 July 13	64 1/2 Feb 19	1st preferred non-cum	No par		*57 60	*57 60	*57 57	*55 59	*55 57	10
27 1/4 July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par		*41 1/2 42 1/4	41 1/2 41 1/2	*41 1/2 42 1/4	*41 1/2 42 1/4	*41 1/2 41 1/4	30
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	23 1/4 Aug 31	Pacific Finance Corp of Calif	10		22 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	4,000
30 1/2 July 26	35 1/2 Jun 13	31 1/2 Mar 27	34 1/4 Mar 3	Pacific Gas & Electric	25		33 1/4 34	33 1/4 34 1/4	33 1/4 34 1/4	34 34 1/4	34 34 1/4	7,700
47 July 26	55 1/2 Mar 10	x49 1/2 Jan 17	54 1/4 Mar 6	Pacific Lighting Corp	No par		51 1/2 52	51 1/2 51 1/2	*51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	2,100
28 1/2 Apr 3	48 Dec 18	35 1/2 July 23	49 1/4 Feb 5	Pacific Mills	No par		40 40 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	1,500
98 1/2 July 13	111 1/2 May 23	103 Jan 3	113 Mar 1	Pacific Teleg & Teleg com	100		111 1/4 111 1/2	111 1/4 111 1/2	111 1/4 111 1/2	x110 110 1/2	109 1/4 109 1/2	1,250
142 1/2 July 21	152 Sep 26	137 1/4 Sep 14	151 1/2 Jan 30	6% preferred	100		*138 1/4 138 1/2	138 1/4 138 1/2	*138 1/4 138 1/2	138 138	137 1/4 137 1/4	180
2 1/4 Jun 29	7 Dec 18	4 1/4 Jun 29	6 1/2 Feb 14	Pacific Tin Consolidated Corp	10		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	20,700
8 1/2 Dec 4	8 1/2 Dec 6	8 1/4 Jan 3	8 1/2 Mar 16	Pacific Western Oil Corp common	4		21 1/4 21 1/4	20 1/2 21 1/4	21 1/4 21 1/4	22 1/4 22 1/4	21 1/4 22 1/4	32,600
3 Jun 29	4 1/4 Jan 11	4 1/4 Jun 18	4 1/2 Mar 7	4% preferred	10		*8 1/4 8 1/4	8 1/4 8 1/4	*8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	1,300
8 Jun 27	12 1/4 Dec 28	x9 1/2 Jan 18	13 1/4 Apr 18	Packard Motor Car	No par		4 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	80,900
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	40 July 23	Pan Amer World Airways Inc	1		10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	60,300
34 1/2 Jan 13	49 1/2 Mar 20	x40 Feb 20	59 1/4 Aug 3	Pan-American Petrol & Transp	5		37 1/2 37 1/2	*37 37 1/2	*37 38	38 38	*37 1/2 38	200
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	Panhandle East Pipe L com	No par		*96 1/2 98	98 98	*97 99	*97 99	98 98	2,600
5 1/2 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 5	4% preferred	100		8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	12,500
17 1/2 Feb 28	22 1/2 Oct 5	21 May 24	27 1/2 Sep 5	Panhandle Prod & Refining	1		26 1/2 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 1/2 27 1/2	1,800
38 July 20	48 1/2 Nov 24	40 1/4 July 10	57 Jan 15	Paramount Pictures Corp	1		43 43 1/2	*42 1/2 43 1/2	43 43	43 1/2 45	44 44	1,400
13 Mar 21	4 Dec 27	2 1/2 July 2	4 1/4 Jan 4	Park & Tilford Distillers Corp	1		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	11,100
34 1/4 Jan 16	46 1/2 Jun 22	40 1/4 Jan 11	63 1/2 Aug 7	Park Utah Consolidated Mines	1		58 59	57 58	57 1/2 59	58 1/2 59 1/2	58 1/2 59	9,300
26 1/2 July 11	33 1/2 Aug 22	31 1/2 Jan 3	38 1/4 Aug 22	Parker Rust Proof Co	2.50		38 38	38 38	38 38 1/4	38 38 1/4	*38 1/4 39	1,600
6 Dec 6	9 1/2 Jan 20	6 1/2 Jan 31	8 1/2 Jan 16	Parmaele Transportation	No par		7 1/4 7 1/4	7 1/4 7 1/4	x7 1/4 7 1/4	7 1/4 7 1/4	*7 1/2 7 1/4	3,400
9 1/4 Jan 4	18 1/2 Dec 18	13 1/2 Jun 29	21 1/2 Feb 14	Patino Mines & Enterprises	5		16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17	16 1/2 16 1/2	6,900
5 1/4 Apr 17	9 1/4 Dec 29	7 1/2 Jun 4	10 1/4 Jan 8	Peabody Coal Co common	5		8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	7,800
15 1/4 Apr 8	23 1/2 Dec 29	19 1/2 Jun 5	25 1/4 Jan 8	5% conv pref preferred	25		22 22 1/2	22 22	22 22	21 1/2 21 1/2	21 1/2 21 1/2	1,600
31 July 31	38 1/2 Mar 17	35 July 3	41 1/2 Aug 21	Penick & Ford	No par		*40 1/2 41	41 41	40 1/2 40 1/2	40 1/2 40 1/2	*40 1/2 41	300
53 1/2 Apr 25	70 1/2 Nov 13	64 1/2 Apr 11	74 1/2 Jan 10	Penney (J C) Co	No par		69 1/2 70	69 69 1/2	69 1/2 70	69 1/2 70	70 72 1/4	5,800
7 1/4 Apr 29	13 1/2 Dec 30	12 1/2 Jun 25	15 1/2 Mar 16	Penn-Coke & Coke Corp	100		*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	700
18 1/4 July 26	28 Feb 10	22 1/2 Jun 29	27 1/2 Mar 10	Penn-Dixie Cement Corp	7		25 1/2 25 1/2	24 1/2 24 1/2	24 1/2 25	25 25 1/2	24 1/2 25 1/2	7,000
18 1/4 Dec 6	22 Dec 21	19 1/4 May 24	x24 1/4 Mar 9	Penna Glass Sand Corp com	1		23 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	1,000
x106 1/2 Jun 9	110 Oct 30	x106 Mar 9	110 Jan 6	5% preferred	100		*106 1/2 110	*106 1/2 110	*106 1/2 110	*107 110	*107 110	5,200
21 1/4 Jan 6	27 1/4 May 24	24 1/4 Jan 5	27 1/4 Apr 18	Penn Power & Light Co	No par		26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	58,900
14 1/4 Jun 27	22 1/2 Dec 20	16 1/2 Jun 29	26 1/4 Jan 18	Pennsylvania RR	50		18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	700
41 1/4 Feb 20	64 1/4 Nov 27	52 1/4 Jan 10	69 July 20	Pennsylvania Salt Mfg Co	10		*32 1/2 33	*32 1/2 33	*33 33 1/2	33 33 1/2	*33 34 1/4	100
30 1/2 Aug 22	36 1/2 Feb 6	30 Jun 25	34 1/2 Mar 27	Peoples Gas Light & Coke	100		116 1/2 117 1/2	116 1/2 118	119 1/2 119 1/2	120 120	120 120 1/2	1,900
107 July 14	139 May 19	111 1/2 Jun 29	125 1/2 Feb 27	Peoria & Eastern Ry Co	100		22 1/2 22 1/2	*22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	700
10 1/4 Jun 29	20 1/4 Dec 22	16 Jun 25	24 1/2 Feb 3	Pepsi-Cola Co	33 1/4		9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	68,800
7 1/2 July 12	12 Mar 4	8 1/2 Jan 3	12 1/4 Jan 19	Pet Milk Co common	No par		*52 52 1/2	52 1/2 52 1/2	*52 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	700
28 July 13	37 1/4 Feb 6	34 Jan 3	56 Apr 13	4 1/2% preferred	100		*102 104	*102 104	*102 104	*102 104	*102 104	10
103 July 12	107 Jan 6	100 1/2 Apr 27	105 1/2 Feb 9	Petroleum Corp of America	5		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,800
11 1/2 Jan 13	17 1/2 Nov 24	17 1/2 Jan 11	23 1/2 Sep 10	Pfeiffer Brewing Co	5		20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,600
18 Dec 18	25 Jun 8	18 1/2 Jan 3	22 1/4 Mar 12	Pfizer (Chas) & Co Inc com	1		44 44 1/2	44 1/2 44	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	13,600
44 1/4 Mar 27	66 1/2 Dec 29	59 1/2 Apr 3	72 1/2 Sep 14	4 1/2% 2nd preferred (conv)	100		118 119 1/4	118 119	118 1/2 119	119 120	118 1/2 119	14,200
56 Jan 5	62 1/4 Dec 14	57 Apr 25	63 1/2 Mar 27	Phelps-Dodge Corp	25		70 71 1/4	70 1/2 71 1/4	71 1/2 71 1/4	71 1/2 72 1/2	71 1/2 72 1/2	980
23 1/2 July 20	27 1/2 May 26	25 1/2 Jan 2	29 1/4 Sep 10	Philadelphia Co 6% preferred	50		62 1/4 62 1/4	62 1/4 62 1/4	62 62 1/4	62 62 1/4	62 62 1/4	7,000
23 1/4 July 18	26 1/4 Mar 17	23 1/4 Apr 26	26 1/2 Feb 23	Phila Electric Co common	No par		29 1/2 29 1/4	29 1/2 29 1/4	28 1/2 29 1/2	29 1/2 29 1/2	*24 1/2 24 1/2	1,200
112 Dec 28	116 1/4 Mar 23	109 Jun 20	x115 Jan 8	5% conv preference com	No par		111 1/2 111 1/2	110 1/4 111	*111 111 1/2	111 1/2 111 1/2	*111 111 1/2	120
102 1/2 Oct 23	106 1/2 Jun 9	x94 July 6	106 Feb 9	3.8% preferred	100		98 1/2 98 1/2	*98 100	*98 100	98 1/2 99 1/4	98 1/2 98 1/2	400
105 1/2 Oct 20	110 1/2 Feb 24	104 Apr 17	110 Jan 4	4.3% preferred	100		*106 1/2 108	108 108	*107 1/2 109	*107 1/2 109	*107 1/2 109	20

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday Sept. 8	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Sales for the Week	
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
11 1/4 Apr 18	16 1/2 Nov 22	13 Jun 29	17 1/4 Jan 19	Phila & Reading Coal & Iron	1		14 1/4 15	14 1/4 15	x14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	8,800	
20 Dec 15	23 1/4 Dec 1	20 1/2 Jan 2	25 1/4 Aug 17	Philo Corp common	3		24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	22,300	
84 1/4 Jan 4	96 1/4 May 3	87 May 11	95 1/2 Feb 27	3 1/4% preferred series A	100		*87 88 1/2	*87 88 1/2	x87 87	*86 1/2 88	*86 1/2 88	80	
46 July 17	58 1/2 Oct 23	46 1/2 Jun 29	56 1/2 Mar 9	Phillip Morris & Co Ltd common	5		49 1/2 49 1/2	48 1/4 49 1/2	48 1/4 49	48 1/4 49 1/2	48 1/4 49 1/2	8,800	
102 1/2 July 17	107 Dec 14	96 Jun 25	107 1/2 Jan 16	4% preferred	100	STOCK EXCHANGE CLOSED	*100 1/2 102	*100 103	*99 103	*99 101	100 1/2 100 1/2	100	
100 1/2 Oct 30	103 1/2 Dec 21	93 July 11	104 1/4 Jan 19	3.90% series preferred	100		*95 98	*95 98	*95 98	*95 98	*95 98	*95 98	---
14 Jan 3	20 Feb 9	17 1/4 Jun 29	20 Mar 7	Phillips Jones Corp com	No par		*15 1/2 17	*15 1/2 17	*15 1/2 17	*15 1/2 17	*15 1/2 17	*15 1/2 17	---
91 1/2 Aug 8	97 Dec 8	95 1/2 Feb 28	97 Aug 21	5% preferred	100		*95 1/2 96 1/2	96 96	*95 1/2 97	95 1/2 97	95 1/2 97	*95 1/2 97	10
		39 1/2 May 24	54 Sep 6	Phillips Petroleum	No par		52 1/2 53 1/2	51 1/2 52 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	47,100
3 1/4 Mar 31	16 1/4 Apr 24	11 1/4 May 22	x17 1/4 Jun 1	Phoenix Hosiery	5	*16 16 1/2	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16 1/2	---	
28 1/2 Dec 4	34 1/4 Mar 23	31 Jan 2	37 1/4 Aug 23	Pittsburg Mills Inc common	25	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	*36 1/2 37	36 1/2 36 1/2	500	
101 1/2 Dec 4	106 Jun 9	98 July 6	104 Jan 23	\$4 preferred	No par	99 99	*98 1/2 99	98 1/2 98 1/2	*98 1/2 99	*98 1/2 99	98 1/2 98 1/2	130	
15 1/2 Dec 27	17 1/2 Sep 26	16 Jan 2	17 1/2 Jan 8	Pitney-Bowes Inc	2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	*16 1/2 17	16 1/2 17 1/2	5,100	
97 Feb 17	110 Oct 5	110 1/4 Jun 29	110 1/4 Jun 29	Pitts C C & St Louis RR	100	*110 1/4	---	*110 1/4	*110 1/4	*110 1/4	*110 1/4	---	
11 1/2 July 14	21 Oct 17	18 1/4 Jan 23	39 1/4 Sep 13	Pitts Coke & Chem Co com	No par	37 38	37 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	5,600	
86 Mar 17	96 Nov 22	81 July 9	98 1/2 May 10	\$5 convertible preferred	No par	*95 97	*95 97	*95 97	*95 97	96 1/2 97	*95 1/2 97	100	
24 1/4 July 3	40 Dec 29	37 1/2 Jun 6	50 Sep 7	Pitts Consolidation Coal Co	1	48 1/2 49 1/2	48 1/2 49	48 1/2 49	48 1/2 50	50 50	50 50	8,900	
14 1/4 July 17	25 1/2 Nov 21	16 Jan 25	22 Feb 3	Pitts Forge Furnaces Co	1	18 1/2 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 20 1/4	20 20 1/2	20 20 1/2	7,600	
14 1/4 Mar 1	15 1/2 Mar 21	14 1/2 July 6	15 1/2 Jan 17	Pitts Ft Wayne & Chic Ry com	100	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	---	
16 1/2 Mar 22	17 1/2 Dec 14	15 1/2 Aug 8	17 1/2 Feb 10	7 1/2 gtd preferred	100	*15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,900	
30 1/4 July 17	40 1/2 Oct 7	37 1/2 Jan 25	50 1/2 Sep 10	Pittsburgh Plate Glass Co	10	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	18,000	
7 Mar 30	9 1/2 Dec 21	8 1/2 Jan 2	10 1/2 Aug 20	Pittsburgh Screw & Bolt	No par	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	17,100	
10 1/4 July 17	18 1/2 Dec 6	18 Jan 2	30 Jan 17	Pittsburgh Steel Co com	No par	25 1/2 26 1/4	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	850	
71 Jan 3	125 Nov 24	70 1/4 July 24	132 1/4 Jan 9	5% preferred class A	100	73 74	72 1/2 73 1/2	72 1/2 73	72 1/2 73	73 73 1/2	73 73 1/2	2,690	
61 1/2 July 25	76 1/4 Nov 27	74 Jan 2	98 Jan 18	5 1/2% 1st series prior pfd	100	78 78 1/4	76 1/2 78	77 77 1/2	77 77 1/2	77 77 1/2	77 77 1/2	1,000	
19 1/4 Jan 30	32 Dec 30	22 1/2 July 10	33 1/2 Jan 3	Pittsburgh & West Virginia	100	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26 1/4	*25 1/2 26	26 26	300	
135 1/2 Jan 13	145 May 16	139 Aug 29	147 Feb 9	Pittsburgh Young & Ash pfd	100	*138 1/4 140	*138 1/4 140	140 140	140 140	*140 142	*140 142	20	
19 Jan 28	31 Dec 30	21 1/2 July 17	31 1/4 Jan 2	Pittston Co (The)	5	27 27 1/2	27 1/2 28	27 1/2 28	27 1/2 28	28 1/2 29 1/2	28 1/2 28 1/2	12,200	
9 1/2 Sep 20	12 1/2 Apr 10	10 1/4 Jan 3	14 1/4 Apr 12	Plough Inc	5	*11 1/2 12	*11 1/2 12	*11 1/2 12	*11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	300	
		28 1/2 Jun 4	36 1/2 Aug 23	Plymouth Oil Co	3	35 1/2 36 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	10,300	
38 1/2 Jan 16	52 1/4 Nov 22	46 1/2 July 2	57 Feb 28	Pond Creek Pocahtontas	1	54 1/2 55 1/2	*54 1/2 56 1/2	55 55	*53 54 1/2	53 53	53 53	400	
11 1/2 Jun 27	18 1/2 Dec 19	15 1/4 Jun 28	19 1/2 Jan 19	Poor & Co class B	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,000	
12 1/2 Dec 15	16 1/2 Mar 8	13 1/4 Jan 4	14 1/4 Feb 28	Potomac Electric Power Co	10	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	4,900	
7 1/4 Mar 23	13 1/2 Dec 19	10 1/4 Jun 29	16 1/4 Jan 17	Pressed Steel Car Co Inc com	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	8,300	
27 July 3	38 Dec 19	33 Jun 27	41 1/4 Jan 17	4 1/2% conv preferred series A	50	*36 36 1/4	36 36 1/4	*35 36 1/4	*35 36 1/4	*35 36	*35 36	300	
56 Mar 22	71 1/2 Dec 29	62 1/2 July 2	80 Jan 11	Procter & Gamble	No par	70 1/2 71 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	7,800	
13 1/4 Jun 27	25 1/2 Nov 24	17 1/4 Jan 29	29 1/2 Jan 31	Publicker Industries Inc com	5	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 21 1/2	20 1/2 21 1/2	16,800	
80 Jan 4	91 Nov 1	89 1/2 Aug 31	95 Feb 19	\$4.75 cum preferred	No par	*90 90	90 90	*90 91	90 91	90 91	90 91	70	
21 1/2 Jun 30	28 1/2 May 31	23 1/2 Jun 25	30 1/2 Feb 19	Public Serv Co of Colo	No par	*25 1/2 26	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,100	
24 1/4 July 12	30 Apr 14	26 1/4 May 24	33 1/2 Aug 1	Public Serv Co of Indiana	No par	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,600	
11 1/2 Nov 8	12 1/2 May 25	11 1/2 May 25	11 1/2 Feb 7	4.64% preferred	100	*110 1/2 112	*110 1/2 112	*110 1/2 112	*110 1/2 112	*110 1/2 112	*110 1/2 112	---	
85 1/2 Dec 14	90 1/2 Jun 23	80 1/2 Jan 21	91 1/4 Feb 13	3 1/4% preferred	100	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 83 1/2	*82 1/2 83 1/2	*82 1/2 83 1/2	83 83	50	
20 1/2 Dec 19	26 1/2 Feb 8	21 1/2 Jan 2	24 1/4 Aug 21	Pub Ser El & Gas com	No par	23 1/4 24	23 1/4 24 1/2	23 1/4 24	23 1/4 24	23 1/4 23 1/2	23 1/4 23 1/2	17,800	
23 1/2 Dec 18	30 1/2 Feb 2	24 May 24	27 1/4 Feb 13	\$1.40 div preference com	No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	27,400	
103 Oct 27	107 1/4 Mar 9	97 1/2 Jun 29	107 Feb 21	4.08% preferred	100	*100 1/2 101 1/2	100 1/2 101	*100 1/2 101	*100 1/2 101	*100 101	98 1/2 100 1/2	230	
31 1/4 Jun 30	48 1/2 Nov 13	41 1/4 Apr 2	48 1/4 May 7	Pullman Inc	No par	44 1/4 44 1/4	44 1/4 45	44 1/4 45	44 1/4 45	45 45 1/2	45 45 1/2	9,300	
26 1/4 Feb 27	48 1/2 Dec 30	46 1/4 Mar 28	60 1/4 Sep 10	Pure Oil (The) common	No par	59 1/2 60 1/2	58 1/2 60 1/4	58 1/2 59 1/4	58 1/2 59 1/4	58 1/2 59 1/4	58 1/2 59 1/4	12,200	
106 1/2 Dec 26	109 1/2 Jan 10	106 Sep 11	110 May 23	5% conv preferred	100	106 1/2 106 1/2	106 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	*106 1/2 108	800	
25 1/2 Jul 18	34 1/4 Jan 30	27 1/2 Jan 2	31 1/4 Feb 5	Purity Bakeries Corp	No par	29 29	29 29	29 29 1/2	29 29 1/2	29 1/2 29 1/4	29 1/2 29 1/4	1,400	



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Sept. 8	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
24 1/2	Jan 25	49 1/2	Dec 21	45 1/4	May 24	63 1/4	Aug 16	Rayonier Inc common	1	60 1/2	61 1/2	60 1/2	60 1/2	58 59 1/2	56 1/2	58 1/2	3,800
30 1/2	Jan 13	36 1/2	Dec 30	33 1/4	July 3	37 1/2	Feb 13	\$2 preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	37 37 1/2	37 37 1/2	37 37 1/2	500
20 1/4	Jun 29	28 1/2	Dec 30	25 1/4	July 20	32 1/2	Feb 8	Reading Co common	50	26 1/2	27	25 1/2	25 1/2	26 26 1/2	25 1/2	26 1/2	5,200
35	Jan 19	39 1/2	Feb 9	35 1/4	Aug 22	44	Feb 16	4 1/2 non-cum 1st preferred	50	36 1/2	38	37	37	37 37 1/2	37 1/2	37 1/2	1,400
30	July 3	34 1/2	Mar 22	31	Jun 21	37	Feb 3	4 1/2 non-cum 2nd preferred	50	31 1/2	33 1/2	31 1/2	33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	900
10 1/2	Jan 30	16 1/2	Nov 13	14 1/4	Mar 28	19 1/2	Feb 7	Real Silk Hosiery Mills	5	15 1/2	16	15 1/2	16	15 1/2 16	15 1/2 16	15 1/2 16	1,300
15	July 17	18 1/2	Dec 21	17	Jun 29	20 1/2	Feb 1	Reed Roller Bit Co	No par	19 1/2	20	19	19	19 19 1/2	18 1/2	19 1/2	5,700
12 1/2	Mar 30	20 1/2	Dec 19	15 1/2	Jun 25	21 1/4	Jan 5	Reeves Bros Inc	500	17 1/2	17 1/2	17 1/2	18 1/2	18 18 1/2	17 1/2	18 1/2	
7	Jan 6	9 1/2	Dec 16	8 1/4	Sep 13	12 1/2	Feb 8	Reis (Robt) & Co	10	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	300
22	Feb 9	28 1/2	Jun 22	22 1/4	Aug 30	28 1/2	Mar 5	\$1.25 div prior preference	No par	23 1/4	23 1/4	24 1/4	24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	300
8	July 3	12 1/2	Oct 23	9 1/4	Aug 21	13 1/2	Feb 9	Reliance Stores Corp	10	9 1/2	9 1/2	9 1/2	10	9 1/2 10	10 10 1/2	10 10 1/2	2,400
66	Aug 1	62 1/2	May 15	56	Jun 19	64	Feb 2	Reliance Mfg Co common	5	57 1/2	57 1/2	57 1/2	58	57 58	56 58 1/2	57 58 1/2	330
10 1/2	July 17	14 1/2	Feb 20	14 1/4	Jan 2	22 1/2	Sep 13	Conv pfd 3 1/2 series	100	21	21 1/4	21	21 1/4	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	42,200
65	Jan 20	93 1/2	Aug 22	90	Jan 11	100	Apr 6	Remington-Rand common	500	98	98	96 1/4	100 1/4	96 100 1/4	96 100	100	200
10 1/2	Jan 13	19 1/2	Dec 27	16 1/2	July 2	22 1/2	Feb 17	\$4.50 preferred	250	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,000
5 1/2	Jan 25	16 1/2	Dec 28	10 1/2	July 3	16 1/4	Jan 9	Reo Motors Inc	1	15	15 1/2	14 1/2	15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	17,500
3	July 13	5 1/2	Jan 30	3 1/2	May 21	5 1/2	Sep 10	Republic Aviation Corp	1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	23,000
8 1/2	Jan 30	11 1/2	Feb 1	9 1/2	Jan 27	11 1/2	Sep 7	Republic Pictures common	500	10 1/4	11	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,300
23 1/2	Jan 13	47 1/2	Nov 20	35 1/2	Jan 29	49 1/2	Feb 2	\$1 convertible preferred	10	44 1/2	44 1/2	43 1/2	44 1/2	44 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	26,200
103	Jan 13	117 1/2	Dec 30	111	July 19	118 1/2	Jan 5	Republic Steel Corp com	No par	113	113 1/2	112	114	111 1/2 113 1/2	113 1/2 113 1/2	113 1/2 113 1/2	500
14 1/4	Jan 3	32 1/2	Nov 24	27 1/2	Jan 25	34 1/4	May 9	6 1/2 conv prior pfd series A	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	9,000
5	July 13	7 1/2	Nov 24	6 1/4	Jun 28	8 1/2	Feb 5	Revere Copper & Brass com	No par	7	7 1/2	7	7 1/2	6 1/2 7	6 1/2 7	6 1/2 7	22,800
20 1/2	Jan 13	43 1/2	Dec 6	38 1/4	Jan 25	66 1/2	Sep 13	Rexall Drug Inc	2.50	55 1/2	56 1/2	56 1/2	62 1/2	60 1/2 66 1/2	63 1/2 66 1/2	62 1/2 65	32,300
100	Jan 3	150	Dec 18	139	Jan 25	240	Sep 13	Reynolds Metals Co com	No par	200	204	204	220	217 235	231 1/2 240	230 233	840
8 1/2	Dec 15	13 1/2	Jan 23	8 1/2	July 26	11 1/2	Jan 29	5 1/2 convertible preferred	100	9	9 1/4	9	9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	3,200
32	Dec 15	39 1/2	Jan 7	31 1/2	Jan 26	36	Jan 4	Reynolds Spring Co	1	33 1/2	33 1/2	33 1/2	34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	13,600
39 1/2	Dec 27	50	Jan 10	41	Jan 2	45	Mar 31	Reynolds (R J) Tob class B	10	40 1/2	43 1/2	40 1/2	43 1/2	40 1/2 43 1/2	42 1/2 42 1/2	42 1/2 42 1/2	10
94 1/2	Jan 5	99 1/2	Mar 31	86	Jun 27	98 1/2	Jan 23	Common	10	91	91	90 1/4	90 1/4	87 1/2 90	88 89 1/2	89 1/2 90	300
104 1/2	Dec 9	108 1/2	Jun 2	103	Jul 9	108 1/2	Mar 18	Preferred 3.60 series	100	105	105	105	105	104 105 1/2	104 105	103 1/2 104 1/2	580
19	Jan 13	30	Dec 30	28	Jan 19	34 1/2	Apr 16	Preferred 4.50 series	100	32 1/2	33 1/2	33	33 1/2	33 1/2 33 1/2	33 1/2 34	33 1/2 34	2,200
37 1/2	Feb 14	53 1/2	Dec 30	50 1/2	Apr 2	62 1/2	Sep 24	Rheem Manufacturing Co	1	61 1/2	62 1/2	61	62 1/2	61 61 1/2	61 61 1/2	60 1/2 61	13,900
15 1/2	July 13	24 1/2	Dec 11	23	Jan 10	30 1/2	Feb 24	Richfield Oil Corp	No par	27 1/2	28	27 1/2	27 1/2	27 1/2 28	27 1/2 28 1/2	27 1/2 28 1/2	
19 1/2	Mar 24	36	Dec 30	30 1/2	July 17	42	Feb 17	Ritter Company	No par	5	5 1/2	5	5 1/2	5 1/2 5	5 1/2 5	5 1/2 5	22,000
12	Jan 13	23 1/2	Jun 22	16 1/2	July 2	21 1/2	May 4	Roan Antelope Copper Mines new	20	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2 36 1/2	36 36 1/2	36 1/2 36 1/2	4,800
28	July 13	31 1/2	Dec 27	31	Apr 3	34 1/2	July 12	Robbins Mills Inc	20	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2 19	19 19 1/2	18 1/2 19	4,100
60 1/2	Jan 13	107 1/2	Nov 27	93 1/2	Jan 20	160 1/2	Aug 23	Robertshaw-Fulton Controls	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,000
102	Mar 17	107 1/2	May 12	100	Aug 30	107	Feb 23	Rochester Gas & El Corp	No par	155	159 1/2	155	156	158 1/2 159 1/2	157 158 1/2	155 158	800
14 1/2	Dec 19	19 1/2	Feb 1	15 1/2	Jan 11	20 1/2	May 13	Rohm & Haas Co common	20	100	104	101 1/2	101 1/2	100 103	100 103	100 103	80
18	July 13	23	Feb 28	20 1/2	Jan 2	26 1/2	Sep 13	4 1/2 preferred series A	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,700
43 1/2	July 28	61	May 11	47 1/2	Jan 3	60	Mar 22	Ronson Art Metal Works Inc	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	4,200
8	July 13	12 1/2	Apr 1	8 1/2	Jan 3	12 1/2	Feb 21	Royal Typewriter	1	57	57	56 1/2	57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	500
								Rubercoid Co (The)	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,500
								Ruppert (Jacob)	5								
S																	
26 1/2	July 12	39 1/4	Nov 24	32 1/2	Aug 1	39 1/4	Mar 9	Safeway Stores common	5	34 1/2	34 1/2	34 1/2	35 1/2	35 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	13,200
69 1/2	Dec 22	99	Dec 28	96	Apr 13	101 1/											



## NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 6	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
42½ Feb 14	60½ Dec 30	44 Mar 13	55½ Sep 10	Standard Oil of California.....No par		54½	55½	53½	54½	54½	54½	18,200
25½ Jan 4	35 Dec 30	59 Apr 2	70½ Aug 7	Standard Oil of Indiana.....25		72	72½	71¾	72¾	73¾	75	21,700
100 Dec 18	104 Aug 17	58½ Jun 13	70½ Sep 6	Standard Oil of New Jersey.....15		69½	69½	68½	69½	69½	69½	51,200
		33½ Mar 15	45½ Sep 10	Standard Oil of Ohio common.....100		45½	45½	44½	45½	45½	45½	23,700
		96½ July 30	105½ Mar 9	3½ preferred series A.....100		98½	100	98½	100	98½	100	4,200
18½ July 13	26 Oct 23	14 Jun 25	17 Aug 9	Stand Ry Equip Mfg Co.....1		15½	16	15½	15½	15½	15½	5,500
48 Jan 6	54½ Nov 28	20 July 2	25½ Apr 18	Standard Steel Spring common.....1		22½	23	22½	23	22½	23½	600
26½ Mar 1	40 Dec 29	50½ July 9	56½ Feb 13	4½ convertible preferred.....50		52½	52½	53	53	52½	52½	700
12½ July 14	16 Sep 28	37½ Jun 29	44½ Feb 16	Starrett Co (The) L S.....No par		43½	43½	43½	43½	43½	43½	1,700
34 July 12	39½ Feb 10	13½ July 16	15½ Feb 3	Sterchi Bros Stores Inc.....1		13½	13½	13½	14	13½	14	4,700
98 Feb 21	103½ Nov 24	36½ Jan 2	45½ Aug 20	Sterling Drug Inc common.....100		44½	45½	44½	44½	44½	44½	7,800
30½ Apr 27	48½ Dec 18	90 Jun 28	104½ Jan 4	3½ preferred.....15		95	96	95	96	94	95	5,100
12 Jan 3	21½ Apr 21	39½ Apr 11	49½ Jan 17	Stevens (J P) & Co Inc.....5		18½	19½	18½	18½	18½	18½	4,100
10½ Jun 27	18 Nov 24	15½ Jan 2	19½ Sep 7	Stewart-Warner Corp.....1		18	18½	17½	18	17½	18	600
16½ Jan 5	20½ Sep 28	14½ Jun 28	20½ Feb 8	Stokley-Van Camp Inc common.....1		18½	19	18½	18½	18½	18½	8,900
16½ July 13	23½ Apr 27	17 Jan 27	18½ Mar 2	5% prior preference.....20		22½	23½	22½	23½	22½	23½	20,200
25½ July 17	36½ Oct 7	19½ Jan 2	25½ Apr 14	Stone & Webster.....No par		28½	29½	28½	29	27½	28½	2,800
38½ July 13	71 Mar 7	25½ July 30	35½ Mar 7	Studebaker Corp.....1		58½	59½	58½	59½	62½	62½	5,800
		42 Jan 10	62½ Sep 13	Sunbeam Corp.....No par								10
8½ July 17	11½ Nov 24	10 Jun 29	12½ May 2	Sun Chemical Corp common.....1		11½	11½	11½	11½	11½	11½	4,600
93½ Dec 1	101 Apr 18	96 Apr 4	99 Feb 7	\$4.50 series A preferred.....No par		83½	84	83½	84	84½	85	100
55½ Feb 15	72½ Oct 25	67½ Jan 4	86 Sep 14	Sun Oil Co common.....No par		117½	117½	116¾	117½	116¾	117½	82,000
116½ Oct 10	122 Jan 9	115½ July 10	119½ Jan 5	Class A 4½ preferred.....100		23½	24½	23½	24	23½	23½	3,900
10½ Jan 25	17½ Dec 18	17½ Jan 10	24½ Sep 10	Sunray Oil Corp common.....1		29	29	29	29	28	28½	7,200
16½ Jan 30	24½ Dec 18	22 July 16	24½ Jan 29	4½ preferred series A.....25		60½	60½	60½	61	61	61	19,600
14½ July 12	22½ Dec 19	21½ Jan 8	29 Sep 10	5½ conv 2nd pfd ser 1950-20		12½	12½	12½	12½	12½	13	600
49½ July 13	63½ Apr 11	56 Jan 10	64 Jun 11	Sunshine Biscuits Inc.....12.50		525	570	540	540	555	570	4,500
8½ Jan 12	11½ May 11	10 Jun 26	15 Jan 18	Sunshine Mining Co.....100		21½	21½	21	21½	21½	21½	3,500
155 Jan 3	370 Nov 14	355 Mar 14	566 Sep 14	Superior Oil of California.....25		26½	26½	26½	26½	26½	27	1,100
9½ Mar 30	17½ Dec 30	16½ Jun 29	24½ Feb 5	Superior Steel Corp.....50		108½	108½	108½	108½	108½	108½	5,900
		23 Jun 25	28½ Aug 13	Sutherland Paper Co common.....5		11½	11½	11½	11½	11½	11½	44,300
9½ July 11	13 Apr 4	10½ July 24	13½ Jan 18	4.40 preferred.....100		34½	35	34½	35	34½	35	60
33½ Jun 20	40½ Oct 5	39 Jun 28	40½ Jan 8	Sweets Co of America (The).....4.16½		14	16½	14	16½	15	16½	8,200
9½ Jan 3	15½ Mar 6	13½ Jan 2	16½ May 4	Swift & Co.....25		93½	94	93½	94	93½	94	
18½ July 13	26½ Apr 18	23½ Jan 2	38½ Sep 13	Swift International Ltd.....No par		8½	8½	8½	8½	8½	8½	
79 Jan 4	88½ May 31	86½ Jan 2	95½ Mar 1	Sylvania Elec Prod Inc com.....No par								
5½ Jan 3	10½ Oct 25	7½ July 2	10½ May 3	\$4 preferred.....No par								
				Syrington Gould Corp.....1								

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Lowest	Highest	Lowest	Highest	STOCKS	Par	Saturday Sept. 6	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share	NEW YORK STOCK EXCHANGE		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
11½ July 11	15 Nov 17	12½ July 2	14 Feb 21	Talcott Inc (James).....5		127½	124	120	124	125½	127	3,800
4½ Nov 30	7½ Apr 18	4½ July 9	6½ Jan 23	Telaugraph Corp.....5		88	90½	86½	88	89	91	800
17 Jan 3	25½ Dec 29	25 Jan 2	39½ Sep 11	Tennessee Corp.....5		29½	29½	29½	29½	29½	29½	13,900
		24½ Jan 25	59½ Sep 13	Texas Co.....25		18½	18½	18½	18½	18½	19	6,400
15½ Jan 13	24½ Oct 17	23½ Jan 2	29½ Apr 28	Texas Gulf Producing Co.....10		19½	19½	19½	19½	19½	19½	900
63½ July 13	97½ Nov 25	90½ Mar 15	105 Jan 30	Texas Gulf Sulphur.....No par		14½	15½	15½	16	15½	16	9,300
20½ Feb 16	39½ Nov 24	34½ Mar 7	45½ Aug 7	Texas Pacific Coal & Oil.....No par		41½	41½	42½	42½	43½	44½	1,300
				Texas Pacific Land Trust.....1		14½	14½	14½	14½	14½	14½	400
53 July 17	89½ Sep 22	80 Jan 10	127 Sep 12	Sub share certificates.....1		11½	11½	11½	11½	11½	11½	4,200
44 Feb 14	85 Nov 17	76½ Jan 25	103½ Mar 10	Texas & Pacific Ry Co.....100		45½	45½	44½	45½	45	46	520
		24½ Jan 5	30 Aug 17	Texas Utilities Co.....No par		3½	3½	3½	3½	3½	3½	400
10 Jun 30	19½ Dec 27	16½ July 19	23½ Mar 7	Tetron Inc common.....500		41½	41½	41½	41½	41½	41½	300
14 Jun 30	21½ Dec 26	17 July 18	23½ Mar 7	\$1.25 conv preferred.....No par		98	98	98	98	98	98	1,000
7½ Jan 3	14 Apr 1	11 Jun 28	16½ Sep 12	Thatcher Glass Mfg Co common.....5		26	26	26	26	26	26	500
30½ Jan 3	43 Apr 1	35½ July 23	44½ Sep 13	\$2.40 conv preferred.....No par		20½	20½	20½	20½	20½	20½	7,000
12½ July 3	13½ Sep 18	13½ Aug 3	18½ Jan 8	The Fair.....No par		49½	50	49½	50	50½	50½	7,700
5½ Jan 3	9½ Oct 20	8½ Jan 2	11½ Sep 10	Thermoid Co common.....1		10½	10½	10½	10½	10½	10½	10,400
36½ Jan 4	42½ Oct 20	40 Mar 13	46½ Sep 14	\$2.50 convertible preferred.....50								
3½ Jan 5	5½ Dec 30	3½ Jun 19	6½ Jan 2	Third Avenue Transit Corp.....No par								
5½ July 13	8½ Oct 25	7½ Feb 1	11½ Mar 7	Thompson (J R).....15								
32 Dec 8	42½ Dec 18	33½ Apr 4	44½ Sep 13	Thompson Products Inc com.....5								
94½ Jan 4	103 Nov 24	95 Apr 28	103 Jan 3	4½ preferred.....100								
2½ Nov 10	5½ Feb 6	2½ Jun 21	10½ Jan 3	Thompson-Starrett Co com.....No par								
25 Nov 6	42½ Feb 6	25½ Apr 31	35½ Feb 1	\$3.50 preference.....No par								
22 Jan 3	38½ Dec 28	31½ Mar 29	41½ Sep 10	Tide Water Associated Oil.....No par								
13½ Jan 27	20½ Nov 24	18½ Jan 29	25½ Mar 3	Timken-Detroit Axle.....5								
33½ July 14	44½ Nov 15	43 Jun 29	50½ Sep 12	Timken Roller Bearing.....No par								
9½ Dec 18	10 Dec 30	9½ Jan 4	10½ Jan 9	Toledo Edison Co (The).....5								

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10 Feb 21	13½ Jun 22	13 Jan 2	15½ Mar 3	Udylite Corp (The).....1	15½	15½	15½	15½	15½	15½	15½	15½	2,200
39½ July 14	47½ Dec 19	47½ Jan 2	58 May 11	Underwood Corp.....No par	55½	56	55½	56½	55½	55½	54½	54½	2,500
10½ July 17	13½ Jan 10	12½ Jan 2	15 May 3	Union Asbestos & Rubber Co.....5	14	14½	13¾	13¾	13¾	13¾	13¾	13¾	900
26½ Jan 13	39½ Nov 24	37½ Jan 10	50½ Aug 6	Union Bag & Paper Corp.....No par	49½	49½	49½	49½	49½	49½	49½	49½	4,500
40½ July 17	55½ Dec 11	53½ Mar 28	66½ July 30	Union Carbide & Carbon.....No par	63½	64½	63½	64½	63½	64½	63½	64½	14,000
110½ Oct 30	114 July 7	105½ Jun 29	112½ Feb 2	Un El Co of Mo pfd \$4.50 ser.....No par	110½	110½	110½	110½	*110½	111½	*110½	111½	60
96 Jan 30	103½ Aug 18	97½ Aug 8	102 Mar 17	Preferred \$3.70 series.....No par	*97½	100	*97½	100	*97½	100	*97½	100	20
90½ Jan 30	99½ Aug 15	84 Jun 29	96 Jan 11	Preferred \$3.50 series.....No par	*89	89½	*89	90	*89	90½	*89	91	320
103 Jan 24	107½ Nov 28	96½ July 24	107 Mar 7	Preferred \$4 series.....No par	*99½	102	*99½	102	101	101	*100	101½	25,300
24½ May 2	35½ Dec 30	33½ Apr 4	42 Sep 10	Union Oil of California.....25	41½	42	40½	41½	40½	41½	40½	41½	6,300
81 Jan 27	105 Dec 18	98 Jun 29	109½ Jan 3	Union Pacific RR Co common.....50	102½	103½	103½	103½	104½	106	105½	106½	2,400
50 Jan 9	54 Aug 21	47½ July 17	52 Feb 2	4½ non-cumulative preferred.....50	48½	48½	48½	48½	48½	48½	48½	48½	1,500
31 May 12	38 Dec 30	36 Jun 29	40 Jan 9	United Tank Car Co.....No par	37½	37½	37½	37½	37½	37½	37½	37½	17,800
25½ Jan 13	37½ Dec 18	26½ July 2	41½ May 1	United Aircraft Corp common.....5	32½	32½	32	32½	31½	32½	32½	32½	300
106½ Jan 3	112 Mar 20	101½ July 9	112½ Jan 2	5½ convertible preferred.....100	*104½	105½	*104½	105½	*104½	105½	104½	104	27,200
13½ Jan 25	24½ Dec 27	22½ Jan 10	31 Apr 13	United Air Lines Inc common.....10	29½	30½	29½	30	29½	29½	28½	29½	4,500
79½ July 11	103½ Dec 28	99½ Jan 6	131 Apr 13	4½ preferred.....100	*124	128	*120	125	124	124	123½	124	2,200
24½ July 17	33 Mar 29	29½ Jan 3	35 Mar 3	United Biscuit of America.....No par	32½	32½	32½	32½	32½	32½	32½	32½	---
106 Dec 18	111½ Sep 13	102 July 17	109 Mar 13	\$4.50 preferred.....No par	*105½	107	*105½	107	*105½	107	*105½	107	400
7½ Mar 28	18½ Dec 29	15½ Aug 22	21 Jan 31	United Board & Carton Corp.....10	*17½	18½	18	18	*17½	18	*17½	18	3,000
32½ July 12	48 Dec 20	44½ Mar 13	63½ Sep 6	United Carbon Co.....No par	62½	63	61½	63½	62	62½	63	63½	---
23 Jun 30	32 Sep 28	26½ Jan 18	36 Sep 6	United-Carr Fastener.....No par	*35½	36	*35½	36	36	36	*35½	37½	100
2½ July 12	4 Jan 12	3½ Jan 19	4½ Feb 5	United Cig-Whelan Stores com.....300	37½	37½	37½	37½	4	4½	4½	4½	23,600
36½ Jan 11	50 Mar 3	43½ Jan 25	49½ Feb 13	\$3.50 convertible preferred.....100	*44½	45	44½	44½	*44	44½	44½	44½	140
3 Jan 3	4½ Mar 31	4 Jan 2	4½ Jan 22	United Corp (Del).....1	4	4	4	4	4	4	4	4	22,800
8½ May 22	12½ Aug 21	9½ Mar 26	12½ Jan 22	United Dye & Chemical Corp com.....1	10½	11	*10½	11	10½	10½	10	10½	1,400
58 July 17	78½ Mar 3	69½ Jan 12	88 Apr 21	7½ preferred.....100	82½	83	83	84½	83½	83½	*81½	83	280
16 Mar 29	25 Sep 21	19½ May 22	24½ Feb 7	United Electric Coal Cos.....5	23½	24½	23½	23½	23½	23½	23½	23½	4,700
39 July 18	53½ Oct 20	46½ July 2	54½ Jan 9	United Engineering & Foundry.....5	50½	50½	51	51	50½	51½	*51	51½	700
50½ July 12	66½ Nov 2	59½ Jan 2	73½ Feb 13	United Fruit Co.....No par	69½	70½	69½	70½	70	71	70½	71½	7,300
14½ July 18	20½ Nov 27	19 July 2	23 Feb 9	United Gas Corp.....10	22½	22½	22½	22½	22½	22½	22½	22½	23,000
22½ July 13	28½ Apr 18	26½ Jan 25	29½ Apr 16	United Gas Improvement Co.....13½	28½	28½	28½	28½	28½	28½	28½	28½	4,200
11½ Mar 30	16½ Dec 18	14½ July 12	18½ Feb 1	United Merch & Mfrs Inc.....1	15½	15½	15½	15½	15½	16	15½	16½	21,000
15½ July 13	24 Jan 3	17½ May 1	22½ Feb 9	United Paramount Theatres.....1	21½	21½	21½	21½	21½	21½	21½	21½	26,900
15½ July 13	23½ Jan 12	17½ Jan 12	22 Sep 14	Certificates of Interest.....1	21	21½	21½	21½	21½	21½	21½	21½	5,900
27½ July 12	42 Nov 24	38½ Apr 2	60½ Sep 13	U S & Foreign Securities.....No par	55½	55½	54½	55½	55½	58½	57½	60½	16,500
99 Oct 4	106½ May 23	99 Jun 18	106½ Feb 28	\$4.50 1st preferred.....No par	103	103	*102	104	102	102	*102	103½	30
14½ Jun 30	21½ Oct 24	20 May 24	24½ Mar 1	U S Freight Co.....No par	20½	20½	20½	20½	20	20½	20½	20½	1,700
90½ July 26	135 Jun 5	104½ Jan 4	124 Feb 13	U S Gypsum Co common.....20	114½	116½	115½	116½	115½	116½	116	117	6,300
181½ July 19	189 Mar 2	171½ May 24	185 Jan 26	7½ preferred.....100	*173½	180	*173½	180	*173½	178	*173½	178	---
8½ Jan 3	14½ Dec 16	12½ May 19	19 Jan 17	U S Hoffman Machinery com.....5	15	15	15½	16	16½	16½	16½	17	9,600
46½ Jan 4	64½ Dec 29	58½ May 24	70 Jan 25	4½ preferred.....100	*61	64	*61	64	*61	63½	*61	64	---
8½ Jan 10	22½ Nov 25	19½ May 24	28½ Jan 16	U S Leather Co common.....No par	23½	24	23½	23½	23½	24½	25½	27½	45,300
28½ Jan 9	68½ Dec 29	60 May 24	84½ Jan 16	Class A conv preferred.....No par	70	71	69½	70	70	72	74	75	2,400



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week										
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Sept. 8		Monday Sept. 10		Tuesday Sept. 11		Wednesday Sept. 12		Thursday Sept. 13		Friday Sept. 14		Sales for the Week	
\$ per share		\$ per share		\$ per share		\$ per share		Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares	
14 1/2	Jun 27	18	Feb 4	17	Jun 29	20 1/2	Feb 16	U S Lines Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	14,800		
7 1/2	Dec 29	8 1/2	Jan 9	7 3/4	Sep 7	8 1/2	Jan 12	4 1/2 preferred	10	7 3/4	8	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	150		
34 1/2	Jul 13	48 1/2	Jan 10	36 1/2	Jul 5	43	Jan 29	U S Pipe & Foundry Co	20	39 1/2	40	39 1/2	39 1/2	40	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	6,700		
65 1/2	Jul 17	77	Jun 12	68	Aug 3	84 1/2	Mar 5	U S Playing Card Co	10	70	71	70 1/2	70 1/2	70 1/2	69 1/2	70	69 1/2	69 1/2	69 1/2	69 1/2	4,300		
23 1/2	Jul 12	38 1/2	Dec 29	33 1/2	May 4	42 1/2	Feb 8	U S Plywood Corp common	1	35 1/2	36 1/2	34 1/2	35 1/2	35 1/2	34 1/2	35	34 1/2	35	35 1/2	35 1/2	3,700		
88 1/2	Jul 5	97 1/2	Apr 11	89	Aug 10	96 1/2	Feb 14	3 3/4 preferred series A	100	91	93	90	92	90	92 1/2	90	92 1/2	90	92 1/2	90	92 1/2	---	
37 1/2	Jan 3	52 1/2	Oct 8	100 1/2	Sep 6	104	Sep 10	3 3/4 preferred series B	100	103	104	102 1/2	104	102 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2	104	1,680		
126 1/2	Jan 18	143 1/2	Oct 5	128 1/2	Jul 2	142 1/2	Feb 19	U S Rubber Co common	10	72	72 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	12,400		
33 1/2	Mar 31	62 1/2	Nov 18	45	Mar 28	67 1/2	Sep 13	8 non-cum 1st preferred	100	135 1/2	136	135 1/2	136	135 1/2	137 1/2	136 1/2	136 1/2	137 1/2	137 1/2	137 1/2	730		
54 1/2	Jul 14	68 1/2	Mar 6	57 1/2	Jul 3	67 1/2	Mar 8	U S Smelting Ref & Min com	50	62 1/2	64	63	64	62	62	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	900		
25 1/2	Jan 13	42 1/2	Dec 29	37 1/2	Jun 29	47 1/2	Jan 30	7 preferred	50	62	62	62	62	62	62	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	86,700		
139	Jan 4	151 1/2	Nov 20	141 1/2	Jan 12	153 1/2	Jan 19	U S Steel Corp common	No par	144 1/2	146	144 1/2	145 1/2	144 1/2	144 1/2	145	146 1/4	145 1/2	146 1/4	146 1/4	800		
18 1/2	Dec 27	22	Feb 21	18 1/2	Jan 3	20 1/2	Mar 20	U S Tobacco Co common	No par	19 1/2	19 1/2	19	19 1/2	19	19 1/2	19	19	19	19 1/2	19 1/2	5,700		
40	Jul 3	44 1/2	May 19	38	May 21	43 1/2	Aug 27	7 non-cumulative preferred	25	40 1/2	41 1/2	40 1/2	40 1/2	41	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	180		
5 1/2	Jan 26	6 1/2	Oct 28	5 1/2	Jun 27	7 1/2	Jan 26	United Stockyards Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,200		
9	Dec 19	11 1/2	Apr 3	9 1/2	Jun 28	13	Feb 17	United Stores \$4.20 non-c 2d pfd	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,000		
91 1/2	May 3	100	Jan 25	89 1/2	Jul 27	96 1/2	Jan 24	86 convertible preferred	No par	50 1/2	50 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	100		
2 1/2	Jul 17	4 1/2	Apr 24	3 1/2	Jul 23	4 1/2	Jan 22	United Wall Paper Inc common	2	25 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	43,800		
22 1/2	Nov 8	27 1/2	Jan 9	24	Jan 9	27 1/2	Jun 8	4 convertible preferred	50	25 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,200		
15	Jan 3	24 1/2	Oct 18	22 1/2	Jun 29	27 1/2	Feb 1	Universal-Cyclops Steel Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	400		
2 1/2	Dec 4	6 1/2	Apr 17	2 1/2	May 15	5 1/2	Jan 26	Universal Laboratories Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	27,200		
20 1/2	Jul 27	22 1/2	Jan 9	22 1/2	Jan 17	27	Apr 5	Universal Leaf Tobacco com	No par	25 1/2	25 1/2	26	26	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300		
161	Jan 16	177	Jul 28	160 1/2	Sep 12	170 1/2	Jan 12	8 preferred	100	162	162 1/2	161	162 1/2	160 1/2	160 1/2	158 1/2	162	162	162 1/2	162 1/2	50		
7 1/2	Jul 10	12	Sep 27	8 1/2	Jun 4	12 1/2	Sep 14	Universal Pictures Co Inc com	1	11 1/2	12	11 1/2	12 1/2	11 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	32,100		
45	May 23	61 1/2	Jan 27	51	Jun 21	60 1/2	Sep 12	4 1/4 preferred	100	59	59 1/2	5 1/2	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	330		
24 1/2	Dec 5	27	Dec 26	26 1/2	Jan 10	28 1/2	Feb 9	Utah Power & Light Co	*	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,800		
V																							
20 1/2	Feb 14	34 1/2	Aug 16	30 1/2	Jan 2	40 1/2	Sep 13	Vanadium Corp of America	No par	37 1/2	37 1/2	36 1/2	38	38 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	29,900		
9	Jan 3	16 1/2	Dec 28	13 1/2	Jul 2	18 1/2	Sep 4	Van Norman Co	250	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700		
24 1/2	Feb 23	38 1/2	Sep 5	29	Jul 24	33 1/2	Feb 5	Van Raalte Co Inc	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	900		
12 1/2	Jan 3	18 1/2	Dec 20	17	Jan 25	21 1/2	Aug 30	Verities-Canagay Sugar Co	6 1/4	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,500		
20 1/2	Jan 26	28 1/2	Oct 18	23 1/2	Jul 5	27	Jan 13	Vick Chemical Co	250	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300		
97 1/2	Mar 8	103	May 4	104	Jan 2	112	Jun 28	Vicks Shreve & Pacific Ry com	100	110 1/2	112 1/2	110 1/2	114 1/2	110 1/2	114 1/2	110 1/2	114 1/2	110 1/2	114 1/2	110 1/2	---		
98	Jan 10	105	Jul 12	105 1/2	Jan 9	112 1/2	Jul 11	5 non-cumulative preferred	100	110 1/2	112	110 1/2	112	110 1/2	115	110 1/2	115	110 1/2	115	110 1/2	---		
96 1/2	Mar 22	101 1/2	Dec 29	91 1/2	Jul 5	100 1/2	Jan 18	Victor Chemical Works common	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,100		
6 1/2	Jun 29	11 1/2	Dec 28	10 1/2	Jan 3	17 1/2	Sep 11	3 1/2 preferred	100	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	---		
79	Jan 27	115	Dec 28	112 1/2	Jun 29	133 1/2	Aug 15	Va-Carolina Chemical com	No par	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	38,000		
16 1/2	Jul 27	22	Mar 23	18 1/2	Jan 3	22 1/2	Mar 1	6 div partic preferred	100	x133	133 1/2	132	132	132	132	130	131 1/2	132	132	132	500		
114 1/2	Sep 12	117 1/2	Aug 25	112 1/2	May 24	116 1/2	Feb 20	Virginia Elec & Power Co com	10	21	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	21 1/2	6,600		
x103 1/2	May 26	106 1/2	Dec 21	106 1/2	Sep 13	106 1/2	Jan 26	\$5 preferred	100	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	115	114 1/2	114 1/2	114 1/2	115				







# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 14

BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range		Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last	or Friday's		Period	Last	or Friday's		Period	Last	or Friday's		Period	Last	or Friday's	
	Sale Price	Bid & Asked			Sale Price	Bid & Asked			Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High	No.			Low High				Low High	No.			Low High	
Chile Mortgage Bank 6 1/2% 1957	June-Dec	53 1/2						Rio Grande do Sul (State of) (Cont)							
6 1/2% assented 1957	June-Dec	38 3/4						7 1/2% external loan of 1926 due 1966	May-Nov	55				53 1/2	55
Sinking fund 6 1/2% 1961	June-Dec	53 1/2						Stamped pursuant to Plan A (interest							
6 1/2% assented 1961	June-Dec	38 3/4						reduced to 2.25% ) 2004	June-Dec	38 1/2	40			38 1/2	41
Guaranteed sinking fund 6s 1961	April-Oct	53 1/2						7s 1967 stamped pursuant to Plan A							
6s assented 1961	April-Oct	38 3/4						(interest reduced to 2.25% ) 2004	June-Dec	38 1/2	40			38 1/2	39 1/2
Guaranteed sinking fund 6s 1962	May-Nov	53 1/2	55					ARome (City of) 6 1/2% 1952	April-Oct	46 1/2				46 1/2	64
6s assented 1962	May-Nov	38 3/4						ASao Paulo (City) 8s 1952	May-Nov	75				75	75
Chilean Consol Municipal 7s 1960	Mar-Sept	53 1/2						Stamped pursuant to Plan A (interest							
7s assented 1960	Mar-Sept	38 3/4						reduced to 2.375% ) 2001	May-Nov	63				63	62
Chinese (Hukuang Ry) 5s 1951	June-Dec	5	6 1/2					6 1/2% extl secured sinking fund 1957	May-Nov	70				70	72
								Stamped pursuant to Plan A (interest							
								reduced to 2% ) 2012	May-Nov	62	62	62	4	55	62
Colombia (Republic of)								San Paulo (State of)							
6s of 1928 Oct 1961	April-Oct	94 1/2						8s 1936 stamped pursuant to Plan A							
6s of 1927 Jan 1961	Jan-July	95	95					(interest reduced to 2.5% ) 1999	Jan-July	63 1/4				61 1/2	70
3s ext sinking fund dollar bonds 1970	April-Oct	51	51 1/2	16	48 1/2	52 1/2		8s external 1950	Jan-July	85				77	86
Colombia Mortgage Bank 6 1/2% 1947	April-Oct	56						Stamped pursuant to Plan A (interest							
Sinking fund 7s of 1926 due 1946	May-Nov	56						reduced to 2.5% ) 1999	Jan-July	61 1/2	61 1/2	61 1/2	1	58	68 1/2
Sinking fund 7s of 1927 due 1947	Feb-Aug	56						7s external water loan 1956	Mar-Sept	80				73	79 1/2
Copenhagen (City) 5s 1952	June-Dec	79	77 1/2	79	66	73		Stamped pursuant to Plan A (interest							
25-year gold 4 1/2% 1953	May-Nov	69 1/2	69	69 1/2	60 1/2	73		reduced to 2.25% ) 2004	Jan-July	60 1/2	64			56 1/2	66
Costa Rica (Republic of) 7s 1951	May-Nov	37	37	2	30 1/4	40 1/2		6s external dollar loan 1968	Jan-July	79				72	76
Cuba (Republic of) 4 1/2% external 1977	June-Dec	110 1/2	112		110 1/2	113		Stamped pursuant to Plan A (interest							
Cundinamarca (Dept of)								reduced to 2% ) 2012	April-Oct	59	59	61 1/4	16	57 1/2	67
30-year 3s sinking fund \$ bonds 1978	Jan-July	41 1/4	41 1/4	6	37 1/2	41 1/4		Herbs Croats & Slovenes (Kingdom)							
								8s secured external 1962	May-Nov	10 1/2	9 1/2	10 1/2	5	9 1/2	13 1/2
								7s series B secured external 1962	May-Nov	10 1/2	9 1/2	10 1/2	32	9 1/2	13 1/2
Czechoslovakia (State)								Bhinyetsu Electric Power Co Ltd							
Stamped assented (interest reduced to								6 1/2% 1st mtge s f 1952	June-Dec	81	90			44	89
6%) extended to 1980	April-Oct	46	52 1/2		42	51		ABlesia (Prov of) external 7s 1958	June-Dec	9 1/4	9 1/4	1		8 1/2	11
Denmark 20-year external 6s 1942	Jan-June	97 1/2	97 1/2		80 1/2	98 1/2		4 1/2% assented 1958	June-Dec	83 1/2	12 1/2			5	7 1/2
External gold 5 1/2% 1955	Feb-Aug	97 1/2	97 1/2	45	75 1/2	97 1/2		Sydney County Council 3 1/2% 1957	Jan-July	89	89	13		87 1/2	91
External gold 4 1/2% 1962	April-Oct	79 1/2	79	80	19	70 1/4	83 1/4	Taiwan Electric Power Co Ltd							
Salvador (Republic of)								4 1/2% (40-yr) s f 1971	Jan-July	65	68	11		37	80
4s extl s f dollar bonds Jan 1 1976	Jan-July	80	80	5	77	80		Tokyo (City of)							
3 1/2% extl s f dollar bonds Jan 1 1976	Jan-July	60 1/2	60 1/2	6	58	63 1/2		4 1/2% extl loan of '27 1961	April-Oct	78	78	78	4	42	88
3s extl s f dollar bonds Jan 1 1976	Jan-July	53 1/2	53 1/2	2	48	54 1/2		4 1/2% sterling loan of '12 1952	Mar-Sept	61 1/2	65	24		35	71 1/2
Estonia (Republic of) 7s 1967	Jan-July	10			10	13		With March 1 1942 coupon on						56	56
Great Consolidated Elec Power								Tokyo Electric Light Co Ltd							
7s 1st mtge series A 1944	Feb-Aug	85	85	85	2	46	90	6s 1st mtge s ser 1953	June-Dec	85 1/2	85	87 1/2	86	43 1/4	94 1/4
4 1/2% 1st & gen mtge 1950	Jan-July	83	83	1	44 1/2	94		7s 1st mtge s f 1945	Mar-Sept		87 1/2	88	9	49	92
Greek Government								Uruguay (Republic) external 8s 1946	Feb-Aug	151					
7s part paid 1964	May-Nov	11 1/2	11 1/2	20	7 1/2	12		External sinking fund 6s 1960	May-Nov	135 1/2					
6s part paid 1968	Feb-Aug	10 1/2	10 1/2	10	6 1/2	11		External sinking fund 6s 1964	May-Nov	140					
Helsingfors (City) external 6 1/2% 1960	April-Oct	75	80		71 1/4	76 1/4		3 1/4-4 1/4% (dollar bond of 1937)							
Italian (Republic)								External readjustment 1979	May-Nov	98 1/2	98 1/2	99 1/4	24	92 1/2	99 1/4
External s f 2% to Jan 1, 1952, thereafter	Jan-July	40 1/4	39 1/2	40 1/2	93	29 1/4	42 1/2	External conversion 1979	May-Nov	98	98	98	22	90	98
3% due 1977	Jan-July	39 1/2	39	39 1/2	36	28 1/2	41 1/4	3 1/4-4 1/4% external conversion 1978	June-Dec	97 1/4	97 1/4	97 1/4	3	91	97 1/2
Italian Credit Consortium for Public Works								4 1/4-4 1/2% external readjustment 1978	Feb-Aug	100 1/2	100 1/2	101	24	96 1/2	101
2% to Jan 1, 1952, thereafter	Jan-July	39 1/2	39	39 1/2	36	28 1/2	41 1/4	3 1/2% external readjustment 1984	Jan-July					78 1/4	90
3% due 1977	Jan-July	39 1/2	39	39 1/2	36	28 1/2	41 1/4	Valle Del Cauca							
7s series B 1947	Mar-Sept				54	57 1/2		See Cauca Valley (Dept of)							
Italian Public Utility Institute								Warsaw (City) external 7s 1958	Feb-Aug	8 1/2	12			6	11 1/4
2% to Jan 1, 1952, thereafter	Jan-July	40 1/4	40	40 1/2	73	29	42 1/4	4 1/2% assented 1958	Feb-Aug	7 1/2	7 1/2	9		5	7 1/2
5% due 1977	Jan-July	40 1/4	40	40 1/2				Yokohama (City of)							
External 7s 1952	Jan-July	67	67	67				6s extl loan of '26 1961	June-Dec	83	83	84 1/2	27	43 1/4	91 1/2
Italy (Kingdom of) 7s 1951	June-Dec	67	67	67	3	48 1/2	68								
Japanese (Imperial Govt)								Alabama Great Southern 3 1/4% 1987	May-Nov						
6 1/2% extl loan of '24 1954	Feb-Aug	96	94 1/4	99 1/4	50	56	104 1/4	Alabama Power first mortgage 3 1/2% 1972	Jan-July						
4 1/2% extl loan of '30 1965	May-Nov	85	84 1/4	89 1/4	68	46 1/4	94 1/4	Albany & Susquehanna RR 4 1/2% 1975	April-Oct						
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	11	9 1/4	11	6	9 1/2	12 1/2	Allghany & Western 1st gtd 4s 1998	April-Oct						
Medellin (Colombia) 6 1/2% 1954	June-Dec	59 1/2	59 1/2	2	55	59 1/4		Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept						
30-year 3s s f \$ bonds 1978	Jan-July	41 1/4	41 1/4	2	38 1/4	41 1/4		American Airlines 3s debentures 1966	June-Dec						
								American Bosch Corp 3 1/2% s f deb 1964	May-Nov						
								American & Foreign Power deb 5s 2030	Mar-Sept	97 1/4	97 1/4	98 1/4	54	93	99 1/2
								American Telephone & Telegraph Co							
								2 1/2% debentures 1980	Feb-Aug	96	96	96 1/4	62	90	99 1/2
								2 1/2% debentures 1975	April-Oct	96 1/4	96 1/4	97 1/4	35	90 1/4	100 1/2
								2 1/2% debentures 1986	Jan-July	92 1/4	92 1/4	92 1/4	36	87	96 1/2
								2 1/2% convertible debentures 1961	June-Dec	114 1/4	115 1/4	115 1/4	546	104 1/4	115 1/4
								2 1/2% debentures 1982	April-Oct	96	96	96 1/4	8	91	99 1/2
								2 1/2% debentures 1987	June-Dec	98 1/2	98 1/2	98 1/2	5	93 1/4	101 1/4
								2 1/2% convertible debentures 1957	June-Dec	120 1/2	120 1/4	121 1/4	108	109 1/4	121 1/4
								2 1/2% debentures 1973	June-Dec	105 1/2	105 1/2	105 1/2	103	102	107 1/4
								3 1/2% convertible debentures 1959	June-Dec	120 1/2	120 1/2	121	18	112 1/2	126
								2 1/2% debentures 1971	Feb-Aug	97 1/2	97 1/2	97 1/2	19	92 1/2	100 1/2
								3 1/2% convertible debentures 1963	Mar-Sept	122 1/2	123 1/4	123 1/4	483	111 1/2	123 1/4
								American Tobacco Co debenture 3s 1962	April-Oct	101 1/4	101 1/4	101 1/4	96	98 1/2	103
								3s debentures 1969	April-Oct	101 1/4	101 1/4	101 1/4	40	97 1/2	104 1/4
								Anglo-Lautaro Nitrate Corp							
								1st mortgage 4s (reg only) 1960	June-Dec		96	96 1/2		85	98
								Ann Arbor first gtd 4s July 1995	Mar-Sept		84 1/2	88		95	91
								A P W Products Co 5s 1966	April-Oct		92 1/4	96		90	96
								Atchafalaya Topeka & Santa Fe							
								General 4s 1995	April-Oct	123 1/4	122 1/2	123 1/2	32	116 1/2	129 1/2
								Stamped 4s July 1 1995	May-Nov	112 3/4	112 3/4	112 3/4	4	110 1/4	121 1/2
								Atlanta & Charlotte Air Ry							
								First mortgage 3 1/2% 1963	May-Nov		101 1/2	103		101	104
								Atlantic Coast first consol 4s July 1952	Mar-Sept		100 1/2	101	18	100 1/2	103
								General unified 4 1/2% A 1964	June-Dec	104 1/2	104 1/2	105	51	103	109
								Gen mortgage 4 1/2% 4s ser A 1980	Mar-Sept		100	101	8	100	106 1/2
								Atlantic Refining 2 1/2% debentures 1966	Jan-July		99 1/2	102		96 1/2	101 1/4

**For footnotes see page 27**



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 14

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
No.			Low High	No.			Low High
Buffalo Rochester & Pittsburgh Ry—	May-Nov	77	76 1/2 77 1/2	Continental Baking 3s debentures 1965	Jan-July	100 1/2	100 1/2 100 1/2
Stamped modified 4 1/2s 1951	April-Oct	99 3/4	99 3/4 99 3/4	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	95	95 95
Bush Terminal Co first 4s 1952	Jan-July	97	97 98	Delta Northern Ry first 5 1/2s 1942	June-Dec	48	51 49 1/2
Consolidated 5s 1955	April-Oct	104 1/4	104 1/4 104 1/4	Delta Deposit receipts	Jan-July	98 1/2	98 1/2 98 1/2
Bush Terminal Buildings 5s gtd 1960	Jan-July	104 1/4	104 1/4 104 1/4	Delta RR first 5s gold 1952	Jan-July	24 1/2	24 1/2 24 1/2
				Delta Deposit receipts	Jan-July	31	31 1/2 31 1/2
				Delta 7 1/2s series A deposit receipts 1946	June-Dec	31	31 1/2 31 1/2
				Delta 6s series B deposit receipts 1946	June-Dec	31	31 1/2 31 1/2
<b>C</b>				<b>D</b>			
California Electric Power first 3s 1976	June-Dec	96	96 99	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	98	98 98
California Oregon Power 3 1/2s 1974	May-Nov	97	97 98 1/2	First mortgage 3s 1978	Jan-July	105 1/2	105 1/2 105 1/2
Canada Southern consol gtd. 5s A 1962	Jan-July	105 1/2	104 1/2 105 1/2	First mortgage 3s series A 1978	June-Dec	98 1/2	98 1/2 98 1/2
Canadian National Ry—				Dayton Union Ry 3 1/2s series B 1965	June-Dec	98 1/2	98 1/2 98 1/2
Guaranteed gold 4 1/2s 1957	Jan-Oct	108 1/2	108 1/2 108 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	100 1/2	100 1/2 100 1/2
Guaranteed gold 4 1/2s, 1955	June-Dec	107 1/2	107 1/2 107 1/2	Delaware & Hudson 4s extended 1963	May-Nov	100	100 100 1/4
Guaranteed gold 4 1/2s 1956	Feb-Aug	107 1/2	107 1/2 107 1/2	Delaware Lackawanna & Western RR Co—			
Canadian Pacific Ry—				New York Lackawanna & Western Div			
4% conv debenture stock (perpetual)	Jan-July	103	102 1/2 103	First and refund M 5s series C 1973	May-Nov	97 1/2	97 1/2 97 1/2
Capital Airlines, Inc—				Income mortgage due 1993	May	71 1/2	71 1/2 71 1/2
4s debts series A 1960	Mar-Sept	93 1/2	93 1/2 94	Morris & Essex division			
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105	105 105	Collateral trust 4-6s May 1 2042	May-Nov	80	79 1/2 80
Carthage & Adirondack Ry—				Pennsylvania Division—			
First mortgage guaranteed 4s 1981	June-Dec	65	65 65	1st mtge & coll tr 5s ser A 1985	May-Nov	87	87 89
Celanese Corp 3s debentures 1965	April-Oct	101	101 101	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	76 1/2	76 1/2 78
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99	99 99	Delaware Power & Light 3s 1973	April-Oct	100 1/2	100 1/2 100 1/2
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99	99 99	First mortgage and coll trust 3 1/2s 1977	June-Dec	97	97 97
Central Branch U P first gold 4s 1948	June-Dec	100	100 100	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	96	94 1/2 101 1/2
Central of Georgia Ry—				Denver & Rio Grande Western RR—			
First mortgage series A 1995	Jan-July	72	72 72	First mortgage series A (3% fixed	Jan-July	100 1/2	100 1/2 100 1/2
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	57	54 1/2 57	1% contingent interest) 1993	Jan-July	81 1/2	81 81 1/2
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	57	54 1/2 57	Income mortgage series A (4 1/2%	April	81 1/2	81 81 1/2
Central RR Co of N J—				contingent interest) 2018	April	81 1/2	81 81 1/2
General mortgage 3 1/2s 1987	Jan-July	49	48 49	Denver & Salt Lake—			
Central New York Power 3s 1974	April-Oct	99	99 100 1/2	Income mortgage (3% fixed			
Central Pacific Ry Co—				1% contingent interest) 1993	Jan-July	98	98 98
First and refund 3 1/2s series A 1974	Feb-Aug	101 1/4	101 1/4 101 1/4	Detroit Edison 3s series H 1970	June-Dec	101 1/2	101 1/2 101 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	100 1/4	100 1/4 102 1/2	General and refund 2 3/4s series I 1982	May-Sept	96 1/2	96 1/2 97 1/2
Champion Paper & Fibre deb 3s 1963	Jan-July	99 3/4	103 103	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	111 1/2	110 111 1/2
Chesapeake & Ohio Ry—				3s convertible debentures 1958	June-Dec	111 1/2	110 111 1/2
General 4 1/2s 1992	Mar-Sept	124	124 1/2 124 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	76	76 80
Refund and impmt M 3 1/2s series D 1996	May-Nov	100 1/2	99 1/2 100 1/2	Delta Second gold 4s 1995	June-Dec	74	73 74 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	100 1/2	99 1/2 100 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	104 1/2	104 1/2 104 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec	103 1/2	103 1/2 104	Detroit Tol & Iron RR 2 1/2s ser B 1976	Mar-Sept	92 1/2	92 1/2 95 1/2
R & A div first consol gold 4s 1989	Jan-July	110 1/2	110 1/2 111 1/2	Dow Chemical 2 3/2s debentures 1961	May-Nov	97 1/2	97 1/2 99 1/2
Second consolidated gold 4s 1989	Jan-July	109 1/2	110 1/2 111 1/2	Duquesne Light Co 2 3/2s 1977	Feb-Aug	97 1/2	97 1/2 98 1/2
Chicago Burlington & Quincy RR—				1st mortgage 2 3/2s 1979	April-Oct	94 1/2	94 1/2 100
General 4s 1958	Mar-Sept	106 1/4	106 1/4 107	1st mortgage 2 3/2s 1980	Feb-Aug	102 1/2	102 1/2 102 1/2
First and refunding 4 1/2s series B 1977	Feb-Aug	105 1/2	105 1/2 107 1/2				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	99	99 1/2 99 1/2				
First and refunding mortgage 2 3/2s 1970	Feb-Aug	97 1/2	97 1/2 98				
1st & ref mtge 3s 1990	Feb-Aug	93 1/2	93 1/2 101				
Chicago & Eastern Ill RR—							
Delta General mortgage inc conv 5s 1997	April	84 1/2	82 85				
First mortgage 3 1/2s series B 1985	May-Nov	78	80 80				
Chicago & Erie 1st gold 5s 1982	May-Nov	118	118 1/2 118 1/2				
Chicago Gt West first 4s series A 1988	Jan-July	88	88 1/2 88 1/2				
Delta General inc mtge 4 1/2s Jan 1 2038	April	79	77 78				
Chicago Indianapolis & Louisville Ry—							
Delta 1st mortgage 4s inc series A Jan 1983	April	65 1/4	65 1/4 65 1/4				
Delta 2nd mortgage 4 1/2s inc ser A Jan 2003	April	58 1/2	60 60				
Chicago Indiana & Southern 4s 1956	Jan-July	96	97 1/2 97 1/2				
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	99	99 1/4 99 1/4				
General mortgage 4 1/2s inc ser A Jan 2019	April	76	76 77 1/4				
4 1/2s conv increased series B Jan 1 2044	April	64 1/4	63 64 1/2				
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	63	62 1/2 63 1/2				
First mortgage 3s series B 1989	Jan-July	86 1/2	86 1/2 86 1/2				
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980	Jan-July	96 1/2	96 1/2 96 1/2				
Chicago St Louis & New Orleans—							
Memphis Division 1st gold 4s 1951	June-Dec	99 1/4	99 1/4 99 1/4				
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 3/4s 1994	Jan-July	71 1/2	71 1/2 71 1/2				
Income 2 3/4s 1994	Jan-July	71 1/2	71 1/2 71 1/2				
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	102 1/2	102 1/2 102 1/2				
First mortgage 2 1/2s series G 1963	Jan-July	99 1/2	99 1/2 100 1/4				
Chicago & Western Indiana conv 4s 1952	Jan-July	100 1/2	100 1/2 100 1/2				
First and refunding 4 1/2s series D 1962	Mar-Sept	103 1/2	103 1/2 103 1/2				
Cincinnati Gas & Elec 1st mtge 2 3/2s 1975	April-Oct	98 1/4	98 1/4 98 1/4				
First mortgage 2 1/2s 1978	Jan-July	100	102 102				
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	105 1/2	105 1/2 110				
First mortgage 2 1/2s series G 1974	Feb-Aug	98	98 99 1/2				
C I T Financial Corp 2 1/2s 1959	April-Oct	98	98 98 1/2				
Cities Service Co 3s s f debts 1977	Jan-July	98	97 1/2 98 1/2				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	98 1/2	98 1/2 98 1/2				
City Investing Co 4s debentures 1961	June-Dec	95 1/2	95 1/2 95 1/2				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	84 1/4	84 1/4 84 1/4				
General 5s series B 1993	June-Dec	69 1/2	68 1/4 70 1/2				
Refunding and impmt 4 1/2s series E 1977	Jan-July	63	64 1/2 64 1/2				
Cincinnati Wab & Mich Div 1st 4s 1981	Jan-July	103	102 1/2 103				
St Louis Division first coll trust 4s 1990	May-Nov	102 1/2	102 1/2 102 1/2				
Cleveland Electric Illuminating 3s 1970	Jan-July	103	102 1/2 103				
First mortgage 3s 1982	June-Dec	101 1/2	102 1/2 102 1/2				
1st mortgage 2 3/2s 1985	Mar-Sept	106 1/2	106 1/2 106 1/2				
1st mortgage 3 1/2s 1986	June-Dec	105 1/2	105 1/2 105 1/2				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	95	95 95				
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980	May-Nov	93	91 93				
Colorado Fuel & Iron Corp—							
First mortgages and coll trust 4s 1964	April-Oct	101 1/2	101 1/2 101 1/2				
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	99	99 99				
3s debentures series B 1975	Feb-Aug	98 1/2	98 1/2 99 1/2				
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	101 1/2	102 1/2 102 1/2				
Columbus & Toledo first external 4s 1955	Feb-Aug	102 1/4	102 1/2 102 1/2				
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	102 1/4	102 1/2 102 1/2				
First mortgage 3s series N 1978	June-Dec	99 1/4	99 1/4 100 1/2				
3s sinking fund debentures 1999	April-Oct	94 1/2	94 1/2 94 1/2				
2 1/2s s f debentures 2001	April-Oct	96 1/2	96 1/2 96 1/2				
Compania Salitrera—See							
Anglo-Lautaro Nitrate							
Conn River Pwr sink fund 3 1/2s A 1961	Feb-Aug	103 1/2	104 104				
Consolidated Cigar Corp 3 1/2s 1965	April-Oct	100 1/2	100 1/2 100 1/2				
Consolidated Edison of New York—							
First and refund mtge 2 3/2s ser A 1982	Mar-Sept	96 1/4	95 1/2 96 1/2				
First and refund mtge 2 3/2s ser B 1977	April-Oct	95	95 95				
First and refund mtge 2 3/2s ser C 1972	June-Dec	97 1/2	97 1/2 100 1/2				
First and refunding 3s series D 1972	May-Nov	101 1/2	101 1/2 101 1/2				
First and refund mtge 3s series E 1979	Jan-July	100 1/2	100 1/2 100 1/2				
1st & ref mtge 5s ser F 1981	Feb-Aug	101 1/2	101 1/2 101 1/2				
1st & ref M 3 1/2s ser G 1981	May-Nov	104 1/2	104 1/2 104 1/2				
3s convertible debentures 1963	June-Dec	126	125 1/2 126 1/2				
Consolidated Gas Co of Balt City—							
General mortgage 4 1/2s 1954	April-Oct	105 1/4	105 1/4 105 1/4				
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 1/2s ser T 1976	Jan-July	97 1/2	97 1/2 97 1/2				
1st ref M 2 1/2s ser U 1981	April-Oct	99 1/2	99 1/2 99 1/2				
1st ref mtge s f 2 3/2s ser X 1986	Jan-July	97	97 98 1/2				
2 1/2s conv debts 1962	May-Nov	114	113 1/2 114 1/2				
Consolidated Natural Gas 2 1/2s 1968	April-Oct	99	99 99				
3 1/2s debentures 1976	May-Nov	104 1/2	104 1/2 104 1/2				
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	99 1/4	99 1/4 100 1/4				

For footnotes see page 27



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 14

BONDS				Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since			
New York Stock Exchange				Period		Last		Sale Price		Bid & Asked		Jan. 1		New York Stock Exchange		Period		Last		Sale Price		Bid & Asked		Jan. 1			
										Low High		Low High										Low High		Low High			
<b>J</b>																											
Jamestown Franklin & Clear 1st 4s 1959				June-Dec		82 1/4		82 1/4		82 1/4		13		81 1/2		84 1/2											
Jersey Central Power & Light 2 1/2s 1976				Mar-Sept		96		96		96		1		93 1/2		102											
<b>K</b>																											
Kanawha & Mich 1st mtg 4s 1980				April-Oct		90 1/2		90 1/2		90 1/2		1		85 1/2		91											
Kansas City Power & Light 2 1/2s 1976				June-Dec		99		99		100		1		97 1/2		102											
First mortgage 2 1/2s 1976				June-Dec		98 1/2		98 1/2		98 1/2		1		97 1/2		102											
1st mortgage 2 1/2s 1980				June-Dec		98 1/2		98 1/2		98 1/2		1		97 1/2		102											
Kansas City Southern Ry 4s ser A 1975				April-Oct		103 1/2		103 1/2		103 1/2		37		102		103 1/2											
First mortgage 3 1/2s series B 1968				June-Dec		102		102		102		5		101 1/2		104 1/2											
Kansas City Terminal Ry 2 1/2s 1974				April-Oct		98 1/2		98 1/2		99 1/2		1		97 1/2		98											
Kentucky Central 1st mtg 4s 1987				Jan-July		108 1/2		108 1/2		108 1/2		2		107 1/2		116 1/2											
Kentucky & Indiana Terminal 4 1/2s 1961				Jan-July		95 1/2		95 1/2		95 1/2		1		94 1/2		95											
Stamped 1961				Jan-July		100 1/2		100 1/2		100 1/2		1		100 1/2		101											
Plain 1961				Jan-July		100 1/2		100 1/2		100 1/2		1		100 1/2		100											
4 1/2s unguaranteed 1961				Jan-July		100 1/2		100 1/2		100 1/2		1		100 1/2		100											
Kings County Elec Lt & Power 6s 1997				April-Oct		174		174		174		1		165		170											
Koppers Co 1st mtg 3s 1964				April-Oct		100 1/2		100 1/2		101		4		99		103 1/2											
ΔKreuger & Toll 5s certificates 1959				Mar-Sept		1		1		1		4		1		1											
<b>L</b>																											
Lakefront Dock & RR Terminal				June-Dec		88 1/2		88 1/2		88 1/2		8		86		102 1/2											
Lake Shore & Mich South gold 3 1/2s 1997				June-Dec		85		85		85		1		79 1/2		96 1/2											
3 1/2s registered 1997				June-Dec		85		85		85		1		79 1/2		96 1/2											
Lehigh Coal & Navigation Co				April-Oct		92		92 1/2		93 1/2		1		92 1/2		97											
Sinking fund mortgage 3 1/2s ser A 1970				April-Oct		92		92 1/2		93 1/2		1		92 1/2		97											
Lehigh Valley Coal Co				Feb-Aug		100 1/2		100 1/2		100 1/2		1		100		101 1/2											
First & ref 5s stamped 1954				Feb-Aug		86		86		86		5		80		85											
First & ref 5s stamped 1964				Feb-Aug		82 1/2		84 1/2		84 1/2		9		80		93 1/2											
First & ref 5s stamped 1974				Feb-Aug		81 1/2		81 1/2		82 1/2		4		80		88											
Lehigh Valley Harbor Term Ry				Feb-Aug		81 1/2		81 1/2		82 1/2		4		80		88											
First mortgage 5s extended to 1984				Feb-Aug		81 1/2		81 1/2		82 1/2		4		80		88											
Lehigh Valley Railway				Jan-July		82 1/2		82 1/2		82 1/2		11		80		88											
First mortgage 4 1/2s extended to 1974				Jan-July		82 1/2		82 1/2		82 1/2		11		80		88											
Lehigh Valley RR				Jan-July		82 1/2		82 1/2		82 1/2		11		80		88											
General consolidated mortgage bonds				May-Nov		68 1/2		69		69		7		62		71 1/2											
Series A 4s fixed interest 2003				May-Nov		74 1/2		73 1/2		74 1/2		2		67 1/2		76 1/2											
Series B 4 1/2s fixed interest 2003				May-Nov		81		82 1/2		82 1/2		10		76		84											
Series C 5s fixed interest 2003				May-Nov		54		52		54		21		47 1/2		63 1/2											
Series D 4s contingent interest 2003				May		59		57 1/2		59		26		52 1/2		70											
Series E 4 1/2s contingent interest 2003				May		64 1/2		59 1/2		64 1/2		80		56 1/2		74											
Series F 5s contingent interest 2003				May		86 1/2		85 1/2		86 1/2		6		83 1/2		90											
Lehigh Valley Terminal Ry				April-Oct		113 1/2		115		115		1		113 1/2		121											
First mortgage 5s extended to 1979				April-Oct		103		104 1/2		104 1/2		1		102 1/2		103 1/2											
Lexington & Eastern Ry first 5s 1965				May-Nov		101 1/2		101 1/2		101 1/2		10		99		103											
Little Miami general 4s series (1962)				May-Nov		101 1/2		101 1/2		101 1/2		10		99		103											
ΔLombard Electric 7s series A 1952				June-Dec		101 1/2		101 1/2		101 1/2		10		99		103											
Lorillard (P) Co 3s debentures 1963				April-Oct		100 1/2		101 1/2		101 1/2		10		99		103											
3s debentures 1976				Mar-Sept		100 1/2		101 1/2		101 1/2		10		99		103											
Louisville & Nashville RR				April-Oct		92		92		92		4		89 1/2		103 1/2											
First & refund mtg 2 1/2s ser F 2003				April-Oct		82 1/2		82 1/2		82 1/2		2		79 1/2		93											
First & refund mtg 2 1/2s ser G 2003				April-Oct		99 1/2		99 1/2		99 1/2		11		91 1/4		98											
First & refund mtg 3 1/2s ser H 2003				April-Oct		103 1/2		103 1/2		103 1/2		2		96 1/2		102 1/2											
St Louis Div second gold 3s 1980				Mar-Sept		96 1/2		98		98		2		96 1/2		102 1/2											
Atl Knox & Cincinnati Div 4s 1955				May-Nov		96 1/2		98		98		2		96 1/2		102 1/2											
Louisville Gas & Elec 1st mtg 2 1/2s 1979				May-Nov		96 1/2		98		98		2		96 1/2		102 1/2											
<b>M</b>																											
Macy (R. H.) & Co 2 1/2s debentures 1972				May-Nov		96		99 1/2		99 1/2		1		96		102 1/2											
Maine Central RR 4 1/2s series A 1960				June-Dec		83		84 1/2		84 1/2		5		79		85											
First mortgage & con 4s series B 1954				June-Dec		97		99		99		1		96		100											
Manati Sugar 4s sinking fund Feb 1 1957				May-Nov		97 1/2		98 1/2		98 1/2		1		96		100											
Manila Ry (Southern Lines) 4s 1959				May-Nov		95		97		97		1		94		97											
May Dept Stores 2 1/2s debentures 1972				Jan-July		97		97 1/2		97 1/2		1		96		100											
Mead Corp first mortgage 3s 1966				June-Dec		97 1/2		97 1/2		97 1/2		1		96		100											
Metropolitan Edison first mtg 2 1/2s 1974				May-Nov		97 1/2		97 1/2		97 1/2		1		96		100											
First mortgage 2 1/2s 1980				Feb-Aug		97 1/2		97 1/2		97 1/2		1		96		100											



## RANGE FOR WEEK ENDED SEPTEMBER 14

Y  
Yonkers Electric Light & Power 2½s 1976 Jan-July      --      --      --      --      98      98

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a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

‡Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\*Fragary's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

†These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

## RANGE FOR WEEK ENDED SEPTEMBER 14

For footnotes see page 31.



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
New York Curb Exchange		Price	Low High	Shares	Low	High	New York Curb Exchange		Price	Low High	Shares	Low	High
Aluminum Co of America—	100	—	93 1/2 94 3/4	600	93 1/2 Sep	104 1/4 Jan	Castle (A M) & Co—	10	16 3/4	15 1/2 16 1/2	800	14 1/2 Jun	17 1/2 Jan
\$3.75 cumulative preferred—	100	—	27 3/4 27 3/4	100	25 3/4 Mar	29 Sep	Catalin Corp of America—	1	7 1/4	7 1/4 7 3/4	2,500	6 1/2 Jul	8 1/4 Jan
Aluminum Goods Manufacturing—	—	—	—	—	—	—	Central Illinois Secur Corp—	1	—	3 1/4 3 1/2	900	2 1/4 Jun	3 1/4 Apr
Aluminum Industries common—	13	12 3/4	13 1/4	1,750	9 1/4 Jan	13 Feb	Conv preference \$1.50 series—	—	—	—	—	24 Jun	27 Apr
Amer Air Filter 5% conv pfd—	13	—	—	—	14 1/4 Jan	17 1/2 Sep	Conv preference \$1.40 series—	—	—	22 22	25	20 1/4 Jun	22 May
American Bantam Car Co class A—	1	1 1/2	1 1/4	3,900	3/4 July	1 1/4 Feb	Central Maine Power Co—	—	—	—	—	—	—
American Beverage common—	1	—	—	—	1 1/4 Jan	1 1/4 Jan	3.50% preferred—	100	—	78 3/4 78 1/2	40	77 1/2 May	85 Jan
American Book Co—	100	—	—	—	78 1/2 Feb	84 Mar	Central Ohio Steel Products—	1	—	12 1/2 12 1/2	100	11 July	16 1/2 Feb
American Hard Rubber Co—	25	41	40 42 1/2	1,100	26 1/4 Jan	42 1/2 Sep	Central Power & Light 4% pfd—	100	—	—	103	88 1/2 Aug	94 1/2 Mar
American Laundry Machine—	20	25 1/4	25 1/4 25 1/4	450	22 1/2 Jan	27 1/2 Mar	Century Electric Co common—	10	—	11 1/2 11 1/2	103	12 Sep	12 Sep
American Manufacturing Co com—	25	24 1/4	22 1/4 24 1/2	1,300	19 1/2 Sep	24 1/2 Sep	Century Investors Inc—	2	—	36 36	10	34 Jun	38 1/2 Jan
American Maracabo Co—	1	6 1/4	6 6 1/4	21,800	5 1/2 Aug	7 1/2 Feb	Convertible preference—	10	—	—	—	5 Jun	7 1/2 Jan
American Meter Co—	—	25 1/2	25 1/2 26 1/2	1,100	20 1/4 Jan	26 1/2 May	Cessna Aircraft Co common—	1	7	6 1/2 7	5,400	6 1/2 Jan	7 1/2 Sep
American Natural Gas Co 6% pfd—	25	—	—	—	31 Jan	34 1/2 Mar	Chamberlin Co of America—	2.50	7	7 1/4 7 1/4	500	8 1/4 Jan	10 1/2 Feb
American Potash & Chem class A—	—	39 1/4	36 39 3/4	1,675	33 Jan	40 Jan	Cherry-Burrell common—	5	11 1/4	10 1/4 11 1/4	3,600	9 1/2 July	13 1/2 Jan
Class B—	—	39	35 3/4 39 3/4	12,300	32 1/2 Jan	40 Jan	Chesbrough Manufacturing com—	10	—	65 1/2 66 1/2	475	62 July	72 1/2 Feb
American Republics—	10	56	52 1/2 x58	5,200	44 1/4 Jan	x58 Sep	Chicago Rivet & Machine—	4	—	26 1/2 26 1/2	25	24 Jan	30 1/2 Mar
American Seal-Kap common—	2	18 1/2	17 1/4 19 1/2	1,700	10 1/2 Jan	24 1/4 May	Chicago & Southern Air Lines—	—	11 1/2	10 1/2 11 1/2	1,200	9 1/2 Jan	13 1/2 Apr
Amer Superpower Corp common—	10c	1/2	1/2 1/2	20,000	1/2 Aug	3/4 Jan	Voting trust certificates—	—	11 1/2	10 1/2 11 1/2	1,200	9 1/2 Jan	13 1/2 Apr
\$6 series preferred—	—	—	115 1/2 115 1/2	50	112 1/2 Aug	118 Jan	Chief Consolidated Mining—	1	1 1/4	1 1/4 1 1/4	12,200	1 1/2 Aug	2 1/4 Jan
American Thread 5% preferred—	5	4 1/4	4 1/4 4 1/4	1,200	4 1/2 Jan	5 Jan	City Auto Stamping—	5	22 1/4	22 22 1/2	1,100	17 1/2 Jan	22 1/2 Sep
American Writing Paper common—	5	—	11 1/2 11 1/2	100	8 1/2 Jan	12 Sep	City & Suburban Homes—	10	7 1/2	7 1/2 7 1/2	700	6 1/4 May	10 1/2 Jan
Anchor Post Products—	2	9	8 1/2 x9	1,900	6 1/2 Jan	9 1/2 Apr	Clark Controller Co—	1	27 1/4	27 1/4 27 1/2	150	23 Mar	28 Aug
Angerman Co Inc common—	1	—	5 1/2 6	900	5 1/2 Sep	7 Feb	Clarostat Manufacturing Co—	1	4 1/4	4 1/4 4 1/4	1,500	4 1/2 July	6 1/2 Feb
Anglo-Iranian Oil Co Ltd—	—	—	—	—	—	—	Claude Neon Inc—	1	5	4 1/4 5 1/4	81,800	3 1/4 July	5 1/4 Jan
American dep rets ord reg—	21	—	—	—	10 Apr	13 1/2 Aug	Claussner Hosiery Co—	5	—	14 14 1/4	150	13 1/2 Aug	x18 1/4 May
Anglo-Laurito Nitrate Corp—	—	—	—	—	—	—	Clayton & Lambert Manufacturing—	4	9	9 9	100	7 1/2 Mar	10 1/4 Apr
"A" shares—	2.40	14 1/4	14 1/4 x15	8,900	14 Aug	15 1/2 Sep	Clinchfield Coal Corp common—	20	—	34 3/4 37 1/2	3,600	30 Jun	40 1/4 Jan
Angostura-Wupperman—	1	4	4 4	300	3 1/2 Jan	4 1/4 Apr	Club Aluminum Products Co—	—	—	—	—	5 1/2 Jan	8 1/4 May
Apex-Elec Manufacturing Co—	1	8	7 1/2 8	1,500	6 1/2 Jan	10 Mar	Cockshutt Plow Co common—	—	—	38 38	100	22 Jan	39 1/2 Sep
Appalachian Elec Power 4 1/2% pfd—	100	108 3/4	108 1/2 109 1/2	120	103 1/2 Jun	113 Feb	Colon Development ordinary—	10	10	10 10 1/4	1,900	5 1/4 Jan	10 1/2 Feb
Argus Cameras Inc—	1	6 1/2	6 6 1/2	2,400	6 1/4 Jan	7 1/4 Jan	Colonial Airlines—	1	7 1/2	7 1/4 7 1/4	4,800	6 1/4 July	10 1/2 Feb
Arkansas Natural Gas common—	—	16 1/2	16 1/2 16 1/2	6,900	10 1/2 Jan	18 1/2 Sep	Colonial Sand & Stone Co—	1	4	3 1/2 4 1/4	3,400	3 1/4 Aug	4 1/4 Jan
Common class A non-voting—	—	18 1/4	17 1/2 18 1/2	38,700	10 1/2 Jan	10 1/2 Feb	Colt's Manufacturing Co—	25	67	65 67 1/4	375	58 July	73 1/4 Jan
6% preferred—	10	—	10 10 1/2	1,800	11 1/2 Jan	14 1/4 May	Commodore Hotel Inc—	—	12 1/2	12 1/2 12 1/2	1,900	12 Jan	14 Feb
Arkansas Power & Light 8 1/2% pfd—	—	23 1/4	22 1/2 24 1/2	5,700	15 1/4 Jan	24 1/2 Sep	Compo Shoe Machinery—	—	9 1/4	9 9 1/4	1,200	9 Sep	11 1/2 Mar
Armstrong Rubber Co class A—	—	—	x52 52 1/4	150	40 Jan	52 1/2 Sep	Vtc ext to 1956—	1	26 1/2	22 27	5,400	19 1/2 July	33 1/2 Jan
4 1/4% convertible preferred—	50	15	14 1/4 15 1/2	6,000	9 1/2 Jun	15 1/2 Sep	Consolidated Gas Utilities—	1	12 1/2	12 1/2 12 1/2	1,700	11 1/4 Jan	12 1/2 Sep
Aro Equipment Corp—	2.50	16 1/2	16 1/4 16 1/4	900	13 1/4 Jan	23 1/2 Mar	Consolidated Liquidating—	—	—	—	—	1 1/2 Sep	2 1/4 Jan
Aspinook (The) Corp—	1	—	—	—	8 1/2 Jan	10 1/2 Jun	Consolidated Mining & Smelting Ltd—	162	157	162	2,200	118 Jan	162 Sep
Associated Electric Industries—	—	—	—	—	7 1/2 July	1 1/2 Mar	Consolidated Royalty Oil—	10	5 1/2	5 1/2 6	1,600	3 1/4 Jan	6 1/2 May
American dep rets reg—	21	—	—	—	60 1/2 Apr	7 1/2 May	Continental Car-Na-Var Corp—	1	1 1/4	1 1/4 1 1/4	700	1 1/2 July	1 1/2 Jan
Associated Laundries of America—	—	72	69 3/4 76	400	2 1/2 Jan	4 1/2 Jan	Continental Commercial Corp—	1	—	—	—	3 1/4 July	4 1/4 Jan
Associated Tel & Tel class A—	—	3	2 1/2 3	3,300	2 1/2 Jan	8 1/2 Feb	Continental Foundry & Machine Co—	1	23	22 1/2 23 1/4	2,700	20 1/2 Jun	26 1/2 May
Atlantic Coast Fisheries—	1	75 3/4	73 76 3/4	475	5 1/4 Apr	7 1/2 Sep	Cook Paint & Varnish Co—	—	—	42 1/2 42 1/2	50	31 Jan	45 May
Atlantic Coast Line Co—	50	7 1/2	7 1/2 7 1/2	51,400	5 1/4 Apr	7 1/2 Sep	Corby (H) Distillery Ltd—	—	—	12 12 1/4	200	10 Jan	16 1/2 Feb
Atlas Corp warrants—	1	22 1/2	22 1/2 23 1/2	2,000	20 Jan	25 1/2 Feb	Class A voting—	—	—	—	—	10 1/2 Jan	16 Feb
Atlas Plywood Corp—	1	7	5 1/2 7 1/2	2,900	5 1/2 July	7 1/2 Jan	Class B non-voting—	—	—	—	—	10 1/2 Jan	16 Feb
Automatic Steel Products Inc—	1	17	17 17 1/2	2,200	16 1/2 Apr	21 1/2 Feb	Cornucopia Gold Mines—	50	1 1/4	1 1/4 1 1/4	5,400	1 1/4 July	1 1/4 Jan
Automatic Voting Machine—	—	—	—	—	—	—	Rights w l—	1/64	1/128	1/128	17,300	1/128 Jun	1 1/2 July
Ayrshire Collieries Corp common—	3	17	17 17 1/2	2,200	16 1/2 Apr	21 1/2 Feb	Coro Inc—	—	8 1/2	8 1/2 8 1/2	1,400	7 1/2 Jun	12 1/2 Jan
Babcock & Wilcox Co—	—	39 1/4	37 1/4 39 1/4	9,300	32 1/4 Jun	43 1/2 Jan	Corroon & Reynolds common—	1	6 1/4	6 1/2 6 1/2	2,400	6 Apr	7 1/2 July
Baldwin Rubber Co common—	1	14	13 1/2 14	1,400	11 1/2 Jan	14 1/4 Aug	\$1 preferred class A—	—	16 1/4	16 1/4 16 1/4	900	15 1/2 Jan	16 1/2 Aug
Baldwin Securities Corp—	75c	4	4 4 1/2	17,100	3 1/4 July	5 1/2 Mar	Cosden Petroleum common—	1	18 1/2	18 1/2 19	8,600	14 1/4 Jan	19 1/2 Sep
Banco de los Andes—	—	—	—	—	5 1/2 Feb	7 1/4 Aug	Courtaulds Ltd—	—	—	—	—	4 Feb	6 July
American shares—	—	—	—	—	—	—	American dep receipts (ord reg)—	£1	75 1/2	74 3/4 76 1/4	9,400	52 1/2 Jan	85 May
Barcelona Tr Lf & Pwr Ltd—	—	—	—	—	—	—	Creole Petroleum—	5	—	—	—	3 1/4 July	1 1/4 Jan
Barium Steel Corp—	1	8 1/2	8 1/2 8 1/2	39,200	6 1/2 Apr	8 1/2 Jun	Croft Brewing Co—	1	—	—	—	2 1/2 Aug	5 1/2 Feb
Basic Refractories Inc—	1	12 1/2	12 12 1/2	1,000	11 1/4 Jan	14 1/4 Jan	Crosley Motors Inc—	6	—	2 1/2 2 1/2	900	7 1/2 Jun	12 1/2 Feb
Baumann (L) & Co common—	1	14 1/4	15 15 1/2	1,500	x12 Jun	15 1/2 Feb	Crowley Milner & Co—	1	8	8 8 1/2	700	9 Jan	15 1/2 Mar
Beau-Armel Ties common—	1	—	5 1/2 6	300	5 1/2 Jan	6 1/2 Mar	Crown Cent Petroleum (Md)—	5	11 1/2	11 1/2 12 1/2	6,100	9 Jan	13 1/2 Mar
Beck (A S) Shoe Corp—	1	—	15 1/2 16 1/2	400	14 1/4 July	17 Jan	Crown Cork Internat'l "A" partle—	—	11 1/2	11 1/2 12 1/2	250	10 Jan	14 Feb
Bellanca Aircraft common—	1	3 1/2	3 1/2 3 1/2	700	2 1/2 Apr	4 Jan	Crown Drug Co common—	25c	2 1/2	2 1/2 2 1/2	800	2 1/2 Jan	3 1/2 July
Bell Telephone of Canada common—	25	37 1/2	37 1/2 37 1/2	600	35 1/2 Jun	38 1/2 Feb	Crystal Oil Refining common—	—	—	3 1/2 3 1/2	1,100	2 1/2 Jan	3 1/2 July
Benrus Watch Co Inc—	1	—	7 1/2 8 1/2	6,300	7 1/2 Sep	9 1/2 Apr	\$6 preferred—	10	74	72 74	50	60 Jan	80 July
Benson & Hedges common—	4	22	21 22	450	17 1/4 Jan	24 1/2 Mar	Cuban Atlantic Sugar common—	5	19 1/2	18 1/2 19 1/2	37,200	16 1/2 Aug	19 1/2 Sep
Bickford's Inc common—	1	10	9 1/2 12	1,850	9 1/2 Sep	16 Feb	Cuban Tobacco common—	—	—	10 1/2 10 1/2	150	6 1/2 May	8 1/2 July
Birdsboro Steel Fdry & Mach Co com—	—	12 1/2	12 1/2 13	2,800	10 1/2 July	13 1/2 Jan	Curtis Lighting Inc common—	2.50	—	—	—	12 1/2 Jan	18 Feb
Black Starr & Gorham class A—	—	—	5 1/2 5 1/2	400	5 Jun	6 1/2 Jan	Curtis Manufacturing Co (Mo)—	5	—	—	—	—	—
Blauner's common—	3	—	10 10 1/2	200	9 1/2 Jun	13 1/2 Mar	Davenport Hosiery Mills—	2.50	34 1/2	34 1/2 34 1/2	150	33 Jan	39 Apr
Blumenthal (S) & Co common—	—	—	12 1/2 13	500	11 1/4 Jan	14 1/2 Jan	Davidson Brothers Inc—	1	—	6 1/2 6 1/2	1,100	6 1/2 May	7 1/4 Jan
Bohach (H C) Co common—	—	14 1/2	14 14 1/2	2,200	14 Sep	20 Mar	Day Mines Inc—	10c	3 1/2	3 1/2 3 1/2	9,600	2 1/2 July	4 1/2 Feb
5 1/2% prior cumulative preferred—	100	80	80 80	1,000	79 July	87 1/2 Feb	Dayton Rubber Co class A—	35	30	30 30	30	27 1/4 Apr	30 1/2 Jun
Borne Strymer Co—	5	7	6 1/2 7 1/2	2,100	6 July	7 1/2 May	Dejay Stores common—	50c	7 1/2	7 1/2 7 1/2	600	6 1/4 Jun	8 1/4 Jan
Bourjois Inc—	1	4 1/4	4 1/4 4 1/4	1,000	4 July	7 1/2 Feb	Dennison Mfg class A common—	5	14 1/4	14 1/4 14 1/4	900	12 1/2 Jan	15 1/2 Mar
Bowman Gum Inc—	1	2 1/2	2 1/2 2 1/2	1,300	2 1/2 July	3 1/4 Aug	8% debenture—	100	—	138 1/2 138 1/2	10	136 1/2 Jan	143 May
Brazilian Traction Light & Power—	—	24 1/4	23 1/4 24 1/4	9,000	20 1/2 Jan	25 1/2 Feb	Detroit Gasket & Manufacturing—	1	—	12 1/2 12 1/2	—	12 1/2 Jan	17 1/4 May
Breeze Corp common—	—	8 1/4	8 1/4 8 1/4	3,000	7 July	9 1/4 Apr	Detroit Gray Iron Foundry—	1	2 1/2	2 1/2 2 1/2	2,400	2 1/2 July	3 1/2 Jan
Bridgeport Gas Light Co—	—	—	—	—	23 Jan	27 1/2 May	Detroit Hardware Mfg Co—	1	5	4 1/2 5 1/2	3,300	4 1/2 Jun	5 1/2 Sep
Brillo Manufacturing Co common—	—	—	21 1/2 22 1/2	200	20 1/2 Jan	24 Mar	Detroit Steel Products—	10	29 1/2	28 1/2 29 1/2	1,500	24 Jan	30 1/2 Feb
Class A—	—	—	—	—	31 1/2 Jan	34 1/2 Jun	Devco & Reynolds class B—	1	—	12 1/2 12 1/2	200	11 1/4 July	14 1/2 Jan
British American Oil Co—	—	21 1/2	21 1/2 21 1/2	24,800	18 Aug	21 1/4 Sep	Distillers Co Ltd—	—	—	—	—	2 Jan	2 1/2 July
British American Tobacco—	—	—	—	—	—	—	American dep rets ord reg 4s—	—	—	—	—	10 1/2 Aug	12 1/2 Sep
A													



## RANGE FOR WEEK ENDED SEPTEMBER 14

N		M		J		J		M	
Nachman Corp	10	16½	16½	x17	700	14	Jan	18½	May
Namm's Inc common	---	---	4½	4½	300	3½	July	5½	Feb
National Bellas Hess common	1	3¼	3	3¼	15,500	2½	July	4	Feb
National Breweries common	1	19½	19	21	1,415	17½	Apr	22½	Aug
7% preferred	25	---	46½	46½	25	3½	May	46½	Sep
National Fuel Gas	5	14	13½	14½	11,400	11½	Jan	14½	Aug
National Mallison Fabrics	1	---	9½	9½	1,200	8½	July	13½	Feb
National Mfg & Stores common	1	---	---	---	---	13	Jan	19	Jul
National Pressure Cooker common	2	---	12½	13½	700	12	Aug	16½	Feb
National Radiator Co	4	---	10	10½	300	8½	Jan	12½	Mar
National Rubber Machinery	10	---	x13½	13½	1,100	10	Jan	16	Feb
National Starch Products	1	---	19½	19½	1,600	16½	Jan	20	Jan
National Steel Car Ltd.	5	---	---	---	---	25	Jun	29½	Feb
National Transit common	1	4¼	3½	4½	5,100	3½	Jan	4½	Aug

Illinois Zinc Co common.....*	30	27	30 1/4	12,650	18 1/4 Mar	30 1/4 Sep
Imperial Chemical Industries—						
American dep receipts registered.....£1	---	5 1/8	5 1/8	100	4 1/2 Feb	5 1/2 Jun
Imperial Oil (Canada) capital stock.....*	37 1/2	37 1/2	38 1/8	14,200	25 1/2 Jan	39 Sep
Imperial Tobacco of Canada.....5	---	10 1/8	10 1/8	700	9 1/2 July	12 1/2 Feb
Imperial Tobacco of Great Britain & Ireland.....£1	---	---	---	---	9 1/2 May	12 1/2 Sep
Indianapolis Fwr & Light 4 pfid.....100	---	---	---	---	93 1/2 July	102 1/2 Feb
Insurance Co of North America.....5	72 1/2	72	74 1/2	600	64 1/4 Mar	74 1/4 July
International Cigar Machinery.....*	17 1/2	16 1/4	17 1/2	2,700	13 1/4 Jun	17 1/2 Sep
International Hydro-Electric—						
Preferred \$3.50 series.....50	89 1/4	89 1/4	89 3/4	400	78 1/2 Jan	94 May
International Metal Industries A.....*	---	---	---	---	37 1/2 Jun	37 1/2 Jun
International Petroleum coupon shs.....*	20 1/4	20 3/8	21 1/4	12,000	12 Jan	21 1/4 Aug
Registered shares.....*	---	20 1/2	20 7/8	1,100	12 1/2 Jan	21 1/4 Aug
International Products.....10	13 1/2	13 1/2	14	4,400	11 1/2 May	15 1/2 May
Investors Royalty.....1	1 1/4	1 1/8	1 1/4	2,200	1 1/2 Jun	2 1/4 May
Iowa Public Service Co—						
3.90% preferred.....100	---	---	---	---	86 May	93 Feb
Iron Fireman Manufacturing V & C.....*	15	15	16 1/4	600	14 1/4 May	18 Feb
Irving Air Chute.....1	7 1/2	7	7 1/4	1,500	5 1/4 July	10 1/2 Jan
Italian Superpower Corp.com.cl A.....*	---	1	1 1/8	3,800	3 1/4 July	1 1/4 Aug

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## RANGE FOR WEEK ENDED SEPTEMBER 14

For footnotes see page 31.



## RANGE FOR WEEK ENDED SEPTEMBER 14.

## Foreign Governments and Municipalities

## Over-the-Counter Industrial Stock Average

**(35 Stocks)**

**Compiled by National Quotation Bureau, Inc.**

Date—	Closing	Range for 1951	
Sept. 8.....	Closed	High ----	50.68 Sep 14
Sept. 10.....	50.21	Low ----	43.37 Jan 2
Sept. 11.....	50.15		
Sept. 12.....	50.12	Range for 1950	
Sept. 13.....	50.37	High ----	43.24 Dec 30
Sept. 14.....	50.68	Low ----	34.25 July 13

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds				
	30 Indus- trial	20 Rail- road	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rail	10 Second Grade Rail	10 Util- ities	Total 40 Bonds
Sept. 8	Closed				Closed				
Sept. 10	275.25	82.91	45.38	98.11	99.78	102.20	95.05	100.34	99.34
Sept. 11	273.88	82.31	45.33	*97.61	99.86	102.25	95.04	100.34	99.37
Sept. 12	275.31	83.31	45.45	98.27	99.95	102.41	95.31	100.44	99.53
Sept. 13	276.37	83.61	45.49	98.59	99.75	102.49	95.50	100.46	99.55
Sept. 14	276.06	84.45	45.55	98.86	99.74	102.51	95.34	100.29	99.47

Averages are computed by dividing total prices by the following: Industrial, 6.72; Rails, 12.89; Utilities, 13.25; 65 Stocks, 35.88.

\*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the Goodyear Tire & Rubber Co. 100% stock dividend. The stock dividend changed the divisor for the 30 industrials to 6.72 and for the 65 stock to 35.88.

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended Sept. 8, 1951, for the composite and by major industry groups compared with the preceding week and with highs and lows for the year to date are as follows (1939 = 100):

	Sept. 3, '51	Sept. 1, '51	Percent Change	1951	
				High	Low
Composite	195.3	192.2	+1.6	195.3	173.8
Manufacturing	221.7	218.0	+1.7	221.7	190.8
Durable Goods	184.3	183.8	+1.4	184.3	161.9
Non-Durable Goods	256.5	251.8	+1.9	256.5	209.0
Transportation	202.0	197.0	+2.5	216.6	176.4
Utility	15.9	114.9	+9.9	115.9	108.9
Trade, Finance and Service	212.2	207.9	+2.1	214.4	201.6
Mining	229.2	223.5	+2.6	229.2	170.0



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 14, 1951	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	2,194,500	\$2,417,000	\$439,000			\$2,856,000
Tuesday	2,037,930	2,897,000	384,000	\$10,000		3,291,000
Wednesday	2,178,370	2,971,000	293,800	13,000		3,277,800
Thursday	2,348,310	3,756,000	186,000			3,942,000
Friday	2,169,820	2,672,000	333,900	15,000		3,022,000
Total	10,928,930	\$14,713,000	\$1,637,800	\$38,000		\$16,388,800

	Week Ended Sept. 14 1951	1950	Jan. 1 to Sept. 14 1951	1950
Stocks—No. of shares	10,928,930	10,889,871	327,200,421	352,945,190
Bonds				
U. S. Government		\$12,000	\$1,963,000	\$206,000
International Bank		10,000	225,000	411,000
Foreign		1,637,800	1,845,500	66,734,120
Railroad and Industrial		14,713,000	20,227,000	718,627,500
Total		\$16,388,800	\$22,694,500	\$620,217,520

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 14, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday					
Monday	557,200	\$54,000	\$57,000	\$51,000	\$162,000
Tuesday	532,405	107,000	6,000	32,000	145,000
Wednesday	529,470	41,000	44,000	3,000	88,000
Thursday	629,280	55,000	17,000	4,000	76,000
Friday	595,510	39,000	28,000	7,000	74,000
Total	2,950,865	\$296,000	\$152,000	\$97,000	\$545,000

	Week Ended Sept. 14 1951	1950	Jan. 1 to Sept. 14 1951	1950
Stocks—No. of shares	2,950,865	1,940,665	74,233,208	75,128,641
Bonds				
Domestic		\$296,000	\$16,771,000	\$23,395,000
Foreign government		152,000	312,000	10,827,000
Foreign corporate		57,000	1,887,000	1,694,000
Total		\$545,000	\$1,050,000	\$35,916,000

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 14

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	160 1/2	160 1/2 163 1/4	3,752	149 1/2 Jan 163 1/4 Sep
American Woolen	100	38 3/8	38 3/8 39 1/2	126	30 3/4 Jan 46 1/2 Jan
Alameda Copper	50	48 1/2	48 1/2 50	1,158	37 1/2 July 50 Sep
Boston & Albany RR	100	121 1/2	120 121 1/2	70	117 1/2 Jan 130 Feb
Boston Edison	25	45 1/4	45 1/4 46 1/4	2,179	44 1/2 Jan 46 1/2 Aug
Boston Elevated Railway— Stamped \$50 paid	100	7 1/4	7 1/4 7 1/4	132	6 1/2 Jan 7 1/2 May
Boston Personal Prop Trust	100	26	26 26	320	23 1/2 Mar 27 1/2 Jun
Boston & Providence RR	100	85	86 1/2 86 1/2	170	78 1/2 Jan 90 May
Calumet & Hecla	5	10 1/2	10 1/2 11 1/2	1,347	8 1/4 July 11 1/2 Sep
Cities Service	10	116 1/2	120 1/2 120 1/2	418	83 1/2 Jan 120 1/2 Sep
Eastern Gas & Fuel Associates— Common	13 1/2	13 1/2	13 1/2 13 1/2	250	11 1/2 Jan 14 1/4 Mar
Eastern Mass Street Ry— Common	100	3 1/2	3 1/2 3 1/2	200	2 1/2 Jan 4 1/2 Feb
6 1/2 pfd series A	100	57	57 57	40	55 1/4 July 67 Feb
6 1/2 preferred B	100	52	52 53	254	52 Sep 63 1/4 Apr
5 pfd adjustment	100	36 1/2	35 1/2 36 1/2	530	35 1/2 Sep 49 Jan
Eastern SS Lines Inc.	100	19 1/2	19 1/2 19 1/2	2,215	18 1/2 Jan 21 1/2 Jan
Employers Group Assoc.	100	34	34 34	45	32 1/2 July 38 1/2 Jan
First National Stores "when issued"	100	37 1/2	36 1/2 38 1/2	186	35 1/2 July 40 1/2 Aug
General Electric	100	62 1/2	61 1/2 62 1/2	1,827	49 1/2 Jan 62 1/2 Sep
Gillette Safety Razor Co new	1	30 1/2	28 1/2 31 1/2	1,358	24 1/2 Jan 31 1/2 Sep
Kennecott Copper	100	81 1/2	81 1/2 83 1/2	737	67 1/2 July 83 1/2 Sep
Lone Star Cement Corp.	10	25	25 25 1/4	330	23 1/2 Jan 27 1/2 May
Maine Central RR common	100	17 1/2	17 1/2 18	125	13 1/2 July 32 Jan
5 pfd preferred	100	101	101 101	5	95 1/4 Jan 110 Feb
Mathieson Chemical Corp.	100	45	45 1/2 45 1/2	124	29 1/2 Jan 47 1/2 July
Narragansett Racing Assn	1	9 1/2	9 1/2 9 1/2	150	7 1/2 Jan 10 1/4 Apr
Nash-Kelvinator	5	18 1/2	18 1/2 19 1/2	176	17 1/2 July 22 1/2 Feb
National Service Cos.	1	10c	10c 11c	2,700	10c Feb 25c Jan
New England Electric System	20	11 1/2	11 1/2 12 1/2	2,921	11 1/2 Jan 12 1/2 Mar
New England Tel & Tel	100	112 1/2	112 1/2 113 1/2	430	93 1/2 Jan 117 1/2 May
North Butte Mining	250	1	1 1 1 1/2	4,100	71c Jan 1 1/2 Jan
Pennsylvania RR	50	19	18 1/2 19 1/2	1,026	16 1/2 July 26 1/2 Jan
Quincy Mining Co.	25	10	10 10 1/4	165	8 1/4 Jan 11 May
Reece Folding Machine	10	1 1/2	1 1/2 1 1/2	225	80c Feb 1 1/2 Sep
Reall Drug Co.	50	7	6 1/2 7	288	6 1/2 July 8 1/2 Feb
Shawmut Association	100	16 1/2	17 1/4 17 1/4	475	15 July 17 1/2 Feb
Stone & Webster Inc.	100	22 1/2	23 1/2 23 1/2	104	19 1/4 Jan 25 1/2 Apr
Torrington Co.	100	35 1/2	36 36	45	32 1/2 July 38 1/4 Mar
Union Twist Drill	5	42	42 42	250	33 Jan 42 1/2 Sep
United Fruit Co.	100	70 1/2	69 1/2 71 1/2	1,719	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	46 1/2	45 1/2 47 1/2	1,565	41 1/2 July 49 1/2 Jan
U S Rubber Co.	100	70 1/4	72 1/4 72 1/4	355	51 1/2 Jan 73 1/2 Aug
Waldorf System Inc.	100	12 1/2	12 1/2 12 1/2	20	11 1/2 Jan 13 1/2 Feb
Westinghouse Electric Corp.	12.50	39 1/2	39 1/2 40 1/2	1,197	34 1/2 Jan 40 1/2 Apr

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Balcrank	1	8	8 9	9,331	3 1/2 Jan 9 Sep
Burger Brewing	10	16 1/2	16 1/2 16 1/2	115	15 1/2 Aug 18 1/2 Jan
Carey	10	18 1/2	18 1/2 19	665	16 1/2 Jan 19 1/2 Aug
Champion Paper new	10	30 1/4	30 1/4 30 1/4	310	29 1/2 Aug 32 1/2 Aug
Churngold Corp	10	3 1/2	3 1/2 3 1/2	7	3 1/2 Aug 4 1/2 Apr
Cincinnati Gas & Electric common	8 1/2	38 1/2	38 1/2 38 1/2	205	32 Jan 39 1/2 Sep
Cincinnati Milling Machine	10	35	35 35	10	30 1/2 Jan 38 Apr
Cincinnati Street Railway	25	4 1/2	4 1/2 4 1/2	536	4 1/2 Jan 7 1/2 Jun
Cincinnati Tel	50	75 1/2	75 1/2 78	628	69 1/2 Jan 78 Sep
Crosley Motors	6	2 1/2	2 1/2 2 1/2	100	2 1/2 Aug 5 1/2 Feb
Eagle Picher	10	26 1/4	24 1/2 26 1/4	262	20 July 26 1/4 Sep
Formica Ins	10	48 1/2	48 1/2 49	357	39 1/2 Feb 60 Apr
Gibson Art	10	49 1/2	49 1/2 50	70	46 May 51 Jan
Kahn common	10	15 1/2	15 1/2 16	335	14 Feb 17 1/2 May
Preferred	50	46	46 46	36	45 1/2 Mar 47 Jan
Kroger	10	36	36 37	137	32 1/2 Jan 38 1/2 Jan
P & G new common	10	69 1/2	68 1/2 71 1/2	806	62 1/2 July 79 1/2 Jan
Randall	5	14 1/4	14 1/4 14 1/4	140	11 1/4 Jan 14 1/4 Jan
Rapid	10	13 1/2	13 1/2 13 1/2	100	11 1/4 Jan 14 May
U. S. Printing common	10	56	52 56	218	37 1/2 Jan 56 Sep
Preference	50	50	50 51	200	49 Jan 51 Mar
Unlisted Stocks—					
Allied Stores	10	45 1/2	45 1/2 46 1/2	63	39 1/2 July 48 Feb
American Airlines	1	15 1/2	15 1/2 16	60	13 1/2 Jan 16 Apr
American Telephone & Telegraph	100	160 1/2	160 1/2 163 1/4	274	149 1/2 Jan 163 1/4 Sep
Anaconda Mining	50	49 1/2	49 1/2 49 1/2	145	38 1/4 June 49 1/2 Sep
Armco Steel	10	43	42 1/2 43 1/2	283	36 1/2 Jan 51 Jan
Avco Mfg	3	7 1/2	7 1/2 7 1/2	610	7 Jun 8 1/2 Mar
Banquet Mining	P1	1 1/2	1 1/2 1 1/2	20	1 1/2 Jan 2 1/2 Aug
Bethlehem Steel	10	55 1/2	55 1/2 56	65	47 1/2 Jan 59 1/2 Jan
Chesapeake & Ohio	25	30 1/2	30 1/2 30 1/2	227	28 1/2 Jan 38 1/2 Feb
Chrysler Corp	25	71 1/2	70 1/2 71 1/2	197	65 1/2 Jan 82 1/4 Apr
Cities Service	10	117 1/2	120 120	113	83 1/2 Jan 120 Sep

For footnotes see page 41.

### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
City Products	1	14 1/4	14 1/4 14 1/4	45	27 1/2 Aug 32 1/2 Mar
Columbia Gas	1	14 1/4	14 1/4 14 1/4	742	12 1/2 Jan 14 1/2 Sep
Curtiss-Wright	1	10 1/2	10 1/2 11 1/4	70	8 1/2 Jan 11 1/2 Jan
Day Power & Light	7	34 1/4	34 1/4 34 1/4	222	29 1/2 Jan 34 1/2 Aug
Federated Dept Stores	5	43 1/2	43 1/2 44 1/4	80	39 1/2 Aug 54 1/2 Feb
General Electric	100	62 1/2	61 1/2 62 1/2	134	49 1/2 Jan 62 1/2 Sep
General Motors new	5	51 1/2	50 1/2 51 1/2	523	46 Jan 54 1/2 May
International Telephone & Telegraph	100	17 1/2	17 1/2 18	310	14 1/2 Jan 18 Sep
National Cash Register	100	58 1/2	58 1/2 58 1/2	4	42 1/2 Jan 58 Sep
National Distillers	100	35	35 35 1/2	182	26 1/2 Jan 35 1/2 Sep
New York Central	100	18 1/2	18 1/2 19	85	15 1/2 July 26 1/2 Jan
Ohio Edison	100	33 1/2	33 1/2 33 1/2	64	30 1/2 Jan 33 1/2 Sep
Packard Motor Car	100	5	5 5 1/2	100	4 1/2 Jan 6 1/2 Mar
Pennsylvania RR	100	19	19 19 1/2	79	16 1/2 Jan 25 1/2 Jan
Pepsi-Cola	100	9 1/2	9 1/2 10	120	8 1/2 July 12 1/2 Jan
Pure Oil	100	58 1/2	58 1/2 60 1/2	100	46 1/2 Mar 60 1/2 Sep
Radio Corp	100	23 1/2	22 1/2 23 1/2	146	16 1/2 Jan 23 1/2 Sep
Schenley Industries	1.40	36 1/2	36 1/2 36 1/2	20	31 1/2 July 41 1/2 Feb
Sears Roebuck	100	55 1/2	55 1/2 56 1/2	72	51 1/2 Jan 57 1/2 Feb
Socony Vacuum	15	36 1/2	36 1/2 36 1/2	12	25 1/2 Jan 36 1/2 Sep
Southern Co.	5	11 1/2	11 1/2 11 1/2	175	11 Jan 12 1/2 Feb
Standard Brands	100	22 1/2	22 1/2 22 1/2	74	21 1/2 Jan 26 1/2 Feb
Standard Oil (Ind)	25	73 1/2	73 1/2 75 1/2	137	59 1/2 Apr 75 1/2 Sep
Standard Oil (Ky)	10	39 1/4	39 1/4 39 1/4	20	37 1/2 Jan 41 1/2 Feb
Standard Oil (N J) new	15	68 1/2	68 1/2 69 1/2	35	59 1/2 Jan 71 1/2 Sep
Standard Oil (Ohio)	10	45	45 45 1/2	215	33 1/2 Mar 45 1/2 Sep
Studebaker	1	28 1/2	28 1/2 28 1/2	45	26 1/2 July 34 1/2 May
Timken R B	100	49 1/2	49 1/2 49 1/2	168	43 1/2 Jan 49 1/2 Sep
Union Carbide	100	63 1/2	64 1/2 64 1/2	50	54 1/2 Jan 66 1/2 July
U S Steel (new)	45	44 1/2	44 1/2 45 1/2	328	38 Jan 47 1/2 Feb
Westinghouse Electric	12.50	39 1/4	39 1/4 40 1/2	84	34 1/2 Jan 40 1/2 Apr

## WATLING, LERCHEN & CO.

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### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low		High
Eric	1	--	3 1/2	3 1/2	200	3	Jan	3 1/2
ing	1	--	3 1/2	3 1/2	454	3	Aug	4 1/2
Metal Prod.	2	15	15	15 1/2	600	15	Sep	19 1/4
ubber	1	14 1/4	14 1/4	14 1/4	100	10 1/2	July	14 1/4
ufacturing	*	--	35 1/2	36	430	31 1/2	July	36
aren Mfg	1	--	2 1/2	2 1/2	3,150	1 1/2	Jan	2 1/2
Adding Machine	*	--	18	18	335	14	Jan	18 1/2
ed Paper	10	--	27	27	330	22 1/2	Jan	27 1/2
Power	*	--	33 1/2	33 1/2	205	31	Jan	34 1/2
l Motors	1	10	9 1/2	10	952	7 1/2	Jun	11 1/2
gar	5	--	10 1/2	10 1/2	110	10 1/2	July	10 1/2
Bros	1	6 1/2	6 1/2	6 1/2	735	6 1/2	May	7 1/2
Cleveland Navigation	5	7 1/2	7 1/2	7 1/2	650	7	Aug	9 1/4
lson	20	22 1/2	22 1/2	22 1/2	4,456	21 1/2	Apr	23 1/2
rdware Mfg Co.	1	--	4 3/4	4 3/4	100	4 1/2	July	4 3/4
chigan Stove	1	--	6 1/4	6 1/4	100	6	July	8
Baler	1	3 1/2	3 1/2	3 1/2	200	3	Jan	3 1/2
otor Truck	*	--	5 1/2	5 1/2	100	5 1/2	July	8 1/2
th Brewing	1	--	2 1/2	2 1/2	900	2 1/2	Jan	2 1/2
Frailer	1	--	25c	25c	700	15c	May	40c
Industries	1	--	26 1/2	27	240	25 1/2	July	29 1/2
Manufacturing	5	7 1/2	7 1/2	7 1/2	960	6 1/2	Jan	8 1/2
otors	10	--	16	16	975	13 1/2	July	18 1/2
ewing	1	8 1/2	8 1/2	8 1/2	2,979	46 1/2	Jan	54
Oil & Chemical	1	2 1/2	2 1/2	2 1/2	1,763	2	July	3 1/2
ll & Bearing common	10	21 1/2	20 1/2	21 1/2	2,077	17 1/2	July	21 1/2
anufacturing	2 1/2	16 1/4	16 1/4	17	830	15	Jan	17 1/2
Hershey common	*	--	13 1/2	13 1/2	300	11 1/2	July	15 1/2
etric Motors	1	--	8	8	1,750	5 1/2	Mar	8
otor Car	12 1/2	--	14	14	225	13	July	20
& Mfg	5	--	4 1/2	4 1/2	140	3 1/2	Jan	5 1/2
zer	1	6	5 1/2	6 1/4	1,539	4 1/2	July	8 1/4
y	1	--	26 1/4	26 1/2	385	24	Jan	28
ter Co	1	--	1 1/2	1 1/2	100	1 1/2	Aug	2
ter Co	1	--	4 3/4	5 1/2	300	5	July	5 1/2
ines	2	--	3 1/2	3 1/2	300	3	Jun	3 1/2



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Masco Screw Prod common	50c	3	2 1/2	3	1,300	2 1/2 Jan	3 1/2 Feb
Mid-West Abrasive	50c	5 1/2	5 1/2	5 1/2	635	5 1/2 Apr	5 1/2 Sep
Murray Corporation	10	19 1/2	19 1/2	19 1/2	305	18 1/2 Jun	23 1/2 Feb
National Electric Welding	1	4	3 1/2	4 1/2	600	3 1/2 Jan	4 1/2 Sep
National Stamping	2	3 1/2	3 1/2	4	775	3 1/2 Aug	4 1/2 Jan
Packard Motor Car	5 1/2	5 1/2	5 1/2	5 1/2	3,129	4 1/2 Jun	6 1/2 Mar
Park Chemical	1	59	59	59	300	3 Jan	3 1/2 Aug
Parke Davis	1	59	59	59	110	4 1/2 Jan	6 1/2 Aug
Peninsular Metal Prod	1	59	59	59	775	2 1/2 Aug	4 1/2 Apr
Pfeiffer Brewing	1	20 1/2	20 1/2	20 1/2	210	18 1/2 Jan	22 1/2 Mar
Prophet (Fred B) Co	1	5 1/2	5 1/2	5 1/2	2,300	5 1/2 Sep	6 1/2 Jun
Rickel (H W) & Co	2	17 1/2	17 1/2	17 1/2	200	1 1/2 Jan	2 1/2 May
River Raisin Paper	5	9 1/2	9 1/2	9 1/2	850	7 1/2 Jan	9 1/2 Mar
Rudy Manufacturing	1	2	2	2 1/2	200	2 Jan	2 1/2 May
Scouten-Dillon	10	11 1/2	11 1/2	11 1/2	670	11 1/2 Jun	12 1/2 Apr
Sheller Manufacturing	1	14 1/2	14 1/2	14 1/2	835	12 1/2 Jan	17 1/2 Mar
Standard Tube class B common	1	5 1/2	5 1/2	5 1/2	550	4 1/2 Jun	5 1/2 Sep
Superior Tool & Die	1	4 1/2	4 1/2	4 1/2	100	3 1/2 Jun	4 1/2 Sep
Udylite Corporation	1	15 1/2	15 1/2	15 1/2	953	13 Jan	15 Mar
United Shirt Distributors	1	8 1/2	8 1/2	8 1/2	100	8 1/2 Sep	10 Feb
United States Radiator common	1	11 1/2	11 1/2	11 1/2	1,520	8 1/2 Apr	12 1/2 Aug
Wayne Screw Products	1	2	2	2 1/2	960	1 1/2 July	2 1/2 Jan

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Admiral Corp	1	24	24	24	200	21 1/2 July	29 1/2 Feb
Alaska Juneau Gold Mining	10	3	3	3 1/2	1,700	2 1/2 May	3 1/2 Feb
Alleghany Corp (Un)	1	3 1/2	3 1/2	3 1/2	230	3 1/2 Jun	5 Jan
Alled Chemical & Dye Corp (Un)	1	47 1/2	47 1/2	47 1/2	45	59 1/2 Jan	70 1/2 May
Alis-Chalmers Mfg Co (Un)	1	48 1/2	48 1/2	48 1/2	1,086	43 July	48 1/2 Sep
American Airlines Inc (Un)	1	15 1/2	15 1/2	15 1/2	1,726	13 1/2 Jan	16 1/2 Apr
Amer Radiator & St San Co (Un)	1	15 1/2	15 1/2	15 1/2	588	12 1/2 Jan	16 1/2 Aug
American Smelting & Refining (Un)	1	16 1/2	16 1/2	16 1/2	145	17 Mar	90 1/2 Sep
American Tel & Tel Co (Un)	100	161	163	163	1,641	150 1/2 Jan	163 Sep
American Viscose Corp (Un)	25	47 1/2	47 1/2	47 1/2	140	60 1/2 Jan	73 1/2 July
American Woolen Co (Un)	1	43 1/2	43 1/2	43 1/2	75	33 1/2 July	46 1/2 Jan
Anaconda Copper Mining Co (Un)	50	48 1/2	48 1/2	48 1/2	592	37 1/2 Jun	48 1/2 Sep
Araco Steel Corp (Un)	10	43 1/2	43 1/2	43 1/2	788	37 1/2 Jun	51 Jan
Armour & Co (Un)	10	10 1/2	10 1/2	10 1/2	620	8 1/2 July	12 1/2 Jan
Atch Topeka & Santa Fe new (Un)	50	81 1/2	81 1/2	81 1/2	280	78 1/2 Aug	81 1/2 Sep
Atlantic Refining Company (Un)	25	47 1/2	47 1/2	47 1/2	165	66 1/2 Mar	72 1/2 July
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	7 1/2	1,136	6 1/2 Jun	8 1/2 Mar
Baldwin-Lima Hamilton Corp (Un)	13	12 1/2	12 1/2	12 1/2	119	10 1/2 Jun	15 1/2 Jan
Baldwin Securities Corp (Un)	75c	4 1/2	4 1/2	4 1/2	100	4 Jun	5 1/2 Feb
Baltimore & Ohio RR (Un)	100	20 1/2	20 1/2	20 1/2	387	16 1/2 Jun	24 1/2 Jan
Bandini Petroleum Co	1	3 1/2	3 1/2	3 1/2	1,695	3 1/2 Sep	4 1/2 Feb
Barker Bros Corporation common	10	20 1/2	20 1/2	20 1/2	849	17 1/2 Jan	23 1/2 Feb
Basin Oil Co of California	20c	8 1/2	8 1/2	8 1/2	3,315	7 1/2 Feb	9 Jan
Bendix Aviation Corp (Un)	33 1/2c	15 1/2	15 1/2	15 1/2	180	47 1/2 July	59 1/2 Feb
Bentley Cons Mining (Un)	50c	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Jan	2 Aug
Bethlehem Steel Corp (Un)	1	55 1/2	55 1/2	55 1/2	454	47 1/2 Jun	59 1/2 Jan
Bishop Oil Co	2	13 1/2	13 1/2	13 1/2	4,450	11 1/2 July	15 1/2 Feb
Black Mammoth Cons Mng	10c	2 1/2c	2 1/2c	2 1/2c	1,000	2 1/2c May	4c Jan
Blue Diamond Corp	2	8 1/2	8 1/2	8 1/2	1,130	7 1/2 Jan	9 1/2 Feb
Boring Airplane Co (Un)	5	48 1/2	48 1/2	48 1/2	45	42 Jan	53 1/2 Feb
Bolsa Chico Oil Corporation	1	5 1/2	5 1/2	5 1/2	1,161	4 1/2 Apr	7 1/2 Feb
Borden Co (Un)	15	48 1/2	48 1/2	48 1/2	130	48 1/2 Apr	60 Feb
Borg Warner Corp (Un)	5	66 1/2	66 1/2	66 1/2	271	59 1/2 Jan	69 Feb
Broadway-Hale Stores	10	9 1/2	9 1/2	9 1/2	3,259	9 July	11 1/2 Feb
Budd Co (Un)	1	16 1/2	16 1/2	16 1/2	676	14 1/2 Jan	18 1/2 Jan
Burlington Mills Corp (Un)	1	22 1/2	21 1/2	22 1/2	360	20 1/2 Aug	22 1/2 Sep
Byron Jackson Co	10	12 1/2	12 1/2	12 1/2	155	10 1/2 Aug	22 May
California Packing Corp (new)	5	31 1/2	31 1/2	31 1/2	195	30 1/2 Aug	31 1/2 Sep
Canadian Pacific Ry Co (Un)	25	31 1/2	30 1/2	32 1/2	1,769	22 Jan	32 1/2 Sep
Case (J I) Co (Un)	25	47 1/2	47 1/2	47 1/2	71	59 1/2 Jan	66 1/2 July
Caterpillar Tractor Co (Un)	1	47 1/2	47 1/2	47 1/2	458	44 1/2 May	51 1/2 Jan
Central Eureka Mining	1	120	120	125	300	120 Sep	180 Jun
Central Eureka Mining Rights	1	8c	8c	9c	1,400	8c Sep	15c Sep
Certain-teed Products Corp	1	16 1/2	16 1/2	16 1/2	175	15 Jan	17 1/2 Feb
Cessna Aircraft	1	87	87	87	65	5 1/2 July	7 1/2 Jan
Cresapeake & Ohio Ry Co (Un)	25	30 1/2	30 1/2	30 1/2	370	29 1/2 July	38 Feb
Chrysler Corp	25	47 1/2	47 1/2	47 1/2	215	65 1/2 Jun	82 Apr
Cities Service Co (Un)	10	116 1/2	116 1/2	116 1/2	130	84 Jan	115 1/2 Sep
Clary Multiplier Corp	1	5 1/2	5 1/2	5 1/2	1,600	4 1/2 Jan	6 1/2 Apr
Climax Molybdenum Co	1	39 1/2	39 1/2	39 1/2	335	34 Aug	39 1/2 Sep
Colorado Fuel & Iron Corp	1	23 1/2	23 1/2	23 1/2	200	19 1/2 Jan	26 Feb
Columbia Gas System Inc (Un)	1	29 1/2	29 1/2	29 1/2	95	13 Feb	14 1/2 Sep
Commonwealth Edison Co (Un)	25	30 1/2	30 1/2	30 1/2	125	28 Jan	31 1/2 July
Consolidated Edison of N Y (Un)	1	31 1/2	31 1/2	31 1/2	970	30 1/2 Jan	31 1/2 Feb
Consolidated Engineering	1	26	23 1/2	26	2,099	20 1/2 July	33 1/2 Jan
Consolidated Greasers	133 1/2	17 1/2	17 1/2	17 1/2	200	16 1/2 July	17 1/2 Aug
Consol. Vultee Aircraft Corp (Un)	1	19 1/2	19 1/2	19 1/2	2,015	17 1/2 Jun	21 1/2 Feb
Continental Motors Corp (Un)	1	19 1/2	19 1/2	19 1/2	760	7 1/2 July	11 1/2 Jan
Creameries of America Inc	1	12 1/2	12 1/2	12 1/2	215	10 1/2 Jan	12 1/2 May
Crown Zellerbach Corp (Un)	5	53 1/2	53 1/2	53 1/2	265	49 1/2 Jan	54 Mar
Curtiss-Wright Corp common (Un)	1	11 1/2	11 1/2	11 1/2	1,512	8 1/2 July	12 Jan
Class A (Un)	1	25 1/2	25 1/2	25 1/2	40	24 July	26 1/2 Feb
Douglas Aircraft Co	50c	55	55	58	463	44 1/2 July	58 Sep
Dresser Industries	50c	25	25	25 1/2	440	20 1/2 Mar	25 1/2 Sep
duMont Laboratories class A	10c	16	15	16	2,692	14 1/2 Jan	19 Mar
duPont de Nemours & Co	5	49 1/2	49 1/2	49 1/2	317	43 1/2 Jan	100 Sep
Eastman Kodak Co	10	50 1/2	46 1/2	50 1/2	744	41 1/2 July	50 1/2 Sep
Electrical Products	4	12 1/2	12 1/2	12 1/2	347	11 Jun	12 1/2 Feb
Electric Bond & Share (Un)	5	23 1/2	23 1/2	23 1/2	90	19 1/2 Jan	24 Aug
Emerson Radio & Phono (Un)	5	14 1/2	14 1/2	14 1/2	900	13 July	15 1/2 Jan
Exeter Oil Co class A	1	60c	57 1/2c	62 1/2c	2,200	50c Jan	90c Feb
Fitzsimmons Stores class A	1	9	9	9	212	8 1/2 July	10 1/2 May
Garrett Corporation	2	21 1/2	21 1/2	21 1/2	400	18 Jun	23 1/2 Jan
General Electric Co (Un)	1	62 1/2	62 1/2	62 1/2	756	49 1/2 Jan	62 1/2 Sep
General Foods Corp (Un)	1	43 1/2	43 1/2	43 1/2	190	41 1/2 July	46 1/2 Jan
General Motors Corp common	5	51	50 1/2	51	2,169	46 1/2 Jun	54 May
General Paint Corp common	1	14	14	14	100	12 1/2 July	14 Aug
General Public Utilities (Un)	5	18 1/2	18 1/2	18 1/2	389	17 Jan	19 Mar
Gladding McBean & Co (new)	10	15 1/2	15 1/2	15 1/2	382	15 1/2 Sep	16 Sep
Gillette (The) Co	1	43 1/2	43 1/2	43 1/2	320	38 1/2 Jan	45 Aug
Goodrich (B F) Co (Un)	1	62	62	62	150	44 Jan	62 Sep
Goodyear Tire & Rubber (new)	1	47 1/2	47 1/2	47 1/2	126	46 1/2 Jan	48 Aug
Graham-Paige Motors (Un)	1	3 1/2	3 1/2	3 1/2	200	2 1/2 Jan	4 Feb
Great Northern Ry preferred (Un)	1	52 1/2	52 1/2	52 1/2	258	46 1/2 Jun	56 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2	11 1/2	580	11 Mar	12 1/2 Jan
Hancock Oil Co of Calif class A	277	270	277	277	543	185 Jan	277 Sep
Hilton Hotels Corp	5	13 1/2	13 1/2	13 1/2	250	12 1/2 July	17 Feb
Holly Development Company	1	17 1/2	17 1/2	17 1/2	2,000	15 1/2 July	21 Jan
Honolulu Oil Corp	1	61 1/2	61 1/2	61 1/2	330	56 Jan	66 1/2 Jan
Hudson Motor Car Co	12.50	14 1/2	14 1/2	14 1/2	26	13 1/2 July	20 Feb
Hunt Foods Inc	6.66 1/2	18 1/2	18 1/2	18 1/2	50	16 1/2 Aug	28 Mar
Hupp Corp	1	3 1/2	3 1/2	3 1/2	600	3 1/2 Jun	4 1/2 Feb
Illinois Central RR (Un)	100	61 1/2	61 1/2	61 1/2	100	59 1/2 Aug	68 1/2 Mar
Imperial Development Co	25c	3c	3c	3c	1,000	2c Jan	5c Mar
Independent Exploration Co	33 1/2c	10 1/2	10 1/2	10 1/2	2,325	9 1/2 Jan	11 1/2 Jan
Intercoast Petroleum Corp	10	1.95	1.85	2.05	3,000	1.80 Sep	2.75 Feb
Interlake Iron Corp (Un)	1	17 1/2	17 1/2	17 1/2	40	15 1/2 July	20 1/2 Feb

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
International Harvester	1	---	a34 1/2	a35 1/2	377	32 Jun	34 1/2 Aug
Inter Nickel Co of Canada Ltd (Un)	1	---	a39	a39 3/4	163	33 1/2 May	39 3/4 Jan
International Paper (Un)	7.50	---	a53 1/4	a53 3/4	95	49 1/4 July	53 3/4 Mar
Int'l Tel & Tel Corp (Un)	1	17 3/4	17 3/4	18	1,943	13 1/4 Jan	18 3/4 Mar
Jones & Laughlin Steel (Un)	10	---	25 1/4	25 1/4	1,524	25 1/4 Sep	25 1/4 Sep
Kaiser Aluminum & Chemical	1	38 3/4	36 3/4	40	1,067	28 1/4 July	40 Sep
Kaiser-Frazer Corp	1	5 1/2	5 1/2	6 1/4	2,310	4 1/4 July	8 1/4 Jan
Kansas Power & Light (Un)	8.75	---	a15 1/2	a15 1/2	75	16 1/4 Aug	16 1/4 Jan
Kennecott Copper Corp (Un)	1	84	84	84	345	75 Apr	84 Sep
Kern County Land Co new	2.50	46 3/4	43 1/4	48	4,352	37 1/4 Aug	48 Sep
Laclede Gas Co (Un)	4	---	8	8	100	7 Jan	8 Sep
Lane-Wellis Company	1	19 1/2	19 1/2	19 3/4	310	18 1/2 Jun	20 3/4 May
Libby McNeil & Libby (Un)	7	9	8 1/2	9	1,170	8 1/2 Jun	10 3/4 Feb
Lincoln Petroleum Co	10c	97 1/2c	95c	1.00	3,125	90c July	1.20 Feb
Lockheed Aircraft Corp (new)	1	23	21 1/4	23 3/4	3,645	18 July	23 3/4 Sep
Loew's Inc (Un)	1	18 1/2	18	18 1/4	925	15 Jun	18 1/2 Feb
Los Angeles Biltmore Hotel Co	20	35 3/4	35 1/4	36	4,765	25 1/4 Apr	36 Aug
Magnavox Company (Un)	1	a15 1/2	a15 1/2	a15 1/2	40	13 1/4 Jan	17 1/2 Feb
Mascon Oil Co	1	1.20	1.20	1.20	800	90c Jan	2.00 Feb
McKesson & Robbins Inc (Un)	18	---	a43 1/4	a43 1/4	50	38 Jul	41 1/4 Apr
Menasco Manufacturing Co	1	3 3/4	3 1/4	3 3/4	1,190	2 3/4 Apr	4 Jan
Merchants Petroleum Co	1	67 1/2c	67 1/2c	67 1/2c	1,500	65c May	1.15 Feb
Middle South Utilities (Un)	1	---	a19	a19	30	18 1/2 Apr	19 1/2 Feb
Minnesota Power & Light (Un)	1	---	31 3/4	31 3/4	515	30 Jun	31 3/4 Feb
Monogram Pictures Corp	1	a4 1/4	a4 1/4	a4 1/4	50	2 1/4 Apr	4 Sep
Montana Power Co (Un)	1	---	24 1/2	24 1/2	212	21 1/4 Jan	24 1/2 Apr
Montgomery Ward & Co Inc (Un)	1	---	72 1/2	72 1/2	625	65 Jan	73 1/2 May
Motorola Inc (Un)	3	a50 3/4	a48 1/2	a50 3/4	175	42 Jan	61 1/4 Mar
Nash-Kelvinator Corp (Un)	8	---	16 1/2	19	435	18 Jun	22 1/2 Jan
National Distillers Prod Corp (Un)	1	---	34 1/4	34 1/4	513	27 Jan	34 1/4 Sep
National Mallinson Fabrics	1	---	a9 1/2	a9 1/2	25	10 1/4 Jan	10 1/4 Jan
New York Central RR (Un)	1	---	18 1/2	19	459	15 1/2 Jan	26 1/4 Jan
Nordson Corp	1	14c	14c	16c	5,000	8c Jan	33c Apr
North Amer Aviation Inc (Un)	1	17	17	17 1/2	1,840	13 1/2 Jun	19 Feb
North American Co (Un)	1	---	17 1/4	17 1/4	330	17 1/4 Jun	19 1/4 Feb
Northern Pacific Railway Co (Un)	100	---	53 1/4	55 1/4	1,450	32 1/4 Jan	55 1/4 Sep
Northern Aircraft	1	---	15	15 1/4	945	12 1/2 Jan	16 1/4 May
Oceanic Oil Co	1	1.90	1.90	1.95	10,510	1.60 May	2.10 Jan
Ohio Edison Co (Un)	8	---	a33	a33	50	31 May	33 1/4 Aug
Pacific Clay Products	10	---	16 1/2	16 1/2	100	14 1/2 Apr	16 1/2 Sep
Pacific Finance Corp of Calif	10	---	a21 1/2	a22 1/2	175	16 1/2 Jan	23 Sep
Pacific Gas & Elec common	25	34 1/4	33 1/4	34 1/4	2,179	31 1/2 Mar	34 1/4 Mar
6% preferred	25	33 3/4	32 3/4	33 3/4	440	31 1/2 Jun	36 1/4 Feb
5% redeemable preferred	25	---	a26 1/2	a26 1/2	18	26 1/2 Mar	28 1/4 Jan
5% redeemable preferred class A	25	---	27 1/2	27 1/2	100	26 1/2 Apr	28 1/4 Jan
Pacific Indemnity Co	1	---	53 1/4	53 1/4	340	52 1/2 July	61 1/4 Mar
Pacific Lighting Corp common	1	51 1/4	51 1/4	51 1/2	705	50 Jan	51 1/2 Feb
Pacific Petroleum Ltd	1	9	8 1/2	9 1/2	1,372	7 1/2 Jan	9 1/2 Feb
Pacific Tel & Tel common	100	---	a111 1/4	a111 1/4	33	103 1/2 Jan	111 Sep
Preferred	100	---	a137 1/4	a137 1/4	2	139 May	139 May
Pacific Western Oil common	4	a22 1/2	a21 1/4	a22 1/2	315	17 1/2 July	20 1/4 Aug
Preferred (Un)	10	---	8 1/2	8 1/2	50	8 1/2 Jan	8 1/2 Mar
Packard Motor Car Co (Un)	1	5 1/2	5	5 1/2	1,573	4 1/4 Jan	7 Mar
Pan American World Airways (Un)	1	11 1/4	10 1/2	11 1/4	1,705	9 1/4 Jun	13 1/4 Apr
Paramount Pictures (Un)	1	27 1/2	27 1/2	27 1/2	400	21 1/4 May	25 1/4 Aug
Pennsylvania RR Co (Un)	50	19	18 1/4	19 1/4	1,550	16 1/2 Jun	26 1/4 Jan
Pepsi-Cola Co (Un)	33 1/2c	9 1/4	9 1/4	10 1/4	550	8 1/2 July	12 1/4 Jan
Phelps Dodge Corp (Un)	25	---	71	71 1/2	485	61 1/2 Mar	71 1/2 Sep
Philo Corp (Un)	3	25 1/2	25 1/2	25 1/2	400	23 Aug	25 1/2 Aug
Pullman Incorporated (Un)	1	---	45	45	415	43 1/4 Apr	47 1/4 May
Pure Oil Company (Un)	1	a58 1/2	a58 1/2	a60 1/2	90	46 1/4 Mar	58 Sep
Radio Corp of America (Un)	1	24	22 1/2	24	3,232	16 1/4 Jan	24 Sep
RKO Pictures Corp (Un)	1	4 1/2	4 1/2	4 1/2	2,146	3 1/4 Apr	4 1/2 Sep
RKO Theatres Corp (Un)	1	---	4 1/2	4 1/2	670	3 1/4 May	5 1/4 Feb
Republic Pictures Corp (Un)	50c	---	5 1/4	5 1/4	775	3 1/4 May	5 1/4 Feb
Republic Steel Corporation (Un)	1	a43 3/4	a42 3/4	a44 3/4	197	35 1/2 Jun	48 1/4 Feb
Reserve Oil & Gas Co	1	14 1/2	14	14 3/4	2,519	13 1/2 Aug	16 1/4 May
Reckitt Drug Inc	2.50	---	6 1/2	7	863	6 1/2 Jun	8 1/2 Feb
Rice Ranch Oil Co	1	95c	95c	1.00	1,300	55c Jan	1.10 Apr
Richfield Oil Corporation	1	---	61 1/2	62	860	50 1/4 Apr	62 Aug
Ryan Aeronautical	1	10	9 1/2	10	1,875	7 1/2 July	10 1/4 Jan
Safeway Stores Incorporated	5	34 3/4	34 3/4	34 3/4	618	33 1/2 July	38 1/4 Mar
St Regis Paper Co (Un)	5	18 1/4	18 1/4	18 1/4	650	11 1/4 Jan	18 1/4 Sep
Schenley Industries	1.40	---	36 1/4	36 1/4	463	33 1/2 Jun	40 1/4 Jan
Seaboard Finance Co	1	19 1/4	19 1/4	19 1/2	2,143	17 1/4 Jan	19 1/4 Feb
Sears Roebuck & Company	1	---	a55	a56 1/2	162	82 Jun	87 1/4 Feb
Shell Oil Company	15	---	69 1/4	69 1/4	100	55 1/2 May	69 1/4 Sep
Signal Oil & Gas Co class A	5	97	90 1/2	97	2,640	63 Mar	97 Sep
Class B	5	---	91	91	90	66 Mar	91 Sep
Sinclair Oil Corp	1	---	44	46	1,760	35 1/2 Jan	46 Sep
Soco-Vacuum Oil Co Inc (Un)	18	---	20 1/2	20 1/2	895	13 1/4 Apr	20 1/2 Sep
Solar Aircraft Corp	1	20 1/2	20 1/2	20 1/2	160	13 1/4 Apr	20 1/2 Sep
Southern Calif Edison Co Ltd com	25	---	33 1/4	34	1,404	32 1/2 July	35 1/4 Sep
4.32% preferred	25	---	a25	a25	50	23 1/2 Jun	28 1/2 Feb
4.48% preferred	25	---	28 1/2	28 1/2	284	27 1/2 May	29 1/2 Feb
4.56% preferred	25	---	a31	a31	40	30 Jun	32 Feb
4.88% preferred	25	---	a27 1/2	a27 1/2	50	26 1/2 Jun	28 1/4 Jan
Southern Calif Gas 6% pfd class A	25	---	a33 3/4	a33 3/4	35	30 1/2 Jun	34 1/2 Feb
Southern Calif Petroleum Corp	2	25	24	26 1/2	3,011	15 Jan	31 July
Southern Co	5	11 1/2	11 1/2	11 1/2	1,272	11 May	12 1/4 Jan
Southern Pacific Company	1	---	64 1/2	65 1/2	585	58 1/2 Jun	73 1/2 Feb
Southern Railway Co (Un)	1	a55 1/2	a54 1/2	a55 1/2	240	49 1/2 July	60 1/2 Feb
Standard Brands Inc (Un)	1	---	22 1/2	22 1/2	273	22 July	25 1/2 Feb
Standard Oil Co of Calif	1	54 1/2	54 1/2	54 1/2	3,974	44 Mar	54 1/2 Sep
Standard Oil Co (Ind) (Un)	25	a75 1/4	a72 1/4	a76 1/2	250	62 1/4 Apr	74 1/4 Sep
Standard Oil Co (N J) (Un)	15	68 1/2	68 1/2	69 1/2	765	59 1/2 Jun	70 1/4 Feb
Stone & Webster Inc (Un)	1	---	a23 1/4	a23 1/4	140	19 1/4 Jan	24 1/4 Feb
Studebaker Corporation (Un)	1	---	28 1/2	28 1/2	360	25 1/2 July	35 1/4 Mar
Sunray Oil Corporation common	1	23 1/2	23 1/4	24 1/4	6,986	17 1/2 Jan	24 1/4 Sep
Swift & Company	25	---	a34 1/4	a35 1/4	125	33 Jun	37 1/2 Feb
Sylvania Electric Prod (Un)	1	38 1/2	34 1/4	38 1/2	2,186	24 1/4 Jan	38 1/2 Sep
Texas Company (Un)	25	---	58	58 1/2	450	46 1/4 Jun	58 1/2 Sep
Texas Gulf Sulphur Co (Un)	1	a101 1/2	a101 1/2	a101 1/2	80	91 1/2 Mar	101 1/2 Apr
Textron Incorporated common	50c	19 1/2	18 1/2	19 1/2	350	16 1/2 July	23 1/4 Mar
Preferred	1	a19 1/4	a19 1/4	a19 1/4	30	17 1/2 Aug	22 Jan
Tideater-Aetna Oil Co (Un)	10	---	40 1/4	41 1/4	975	32 1/2 Mar	40 1/2 Sep
Timken-Detroit Axle Co	5	a21 1/2	a20 1/2	a21 1/2	324	19 Aug	19 Aug
Transamerica Corporation	2	21	21	21 1/2	1,887	16 1/4 Jan	22 1/4 Aug
Trans World Airlines	1	---	22 1/2	23 1/2	55	19 1/2 July	27 1/2 Feb
Tri-Continental Corp (Un)	1	14 1/2	14 1/4	14 1/4	2,695	10 1/4 Apr	14 1/4 Sep
Truax-Trar Coal Co	5	17 1/2	17 1/2	17 1/2	200	17 1/2 Sep	17 1/2 Sep
Twentieth Century-Fox Film (Un)	5	---	20 1/4	20 1/4	505	17 1/2 Jun	24 1/4 Feb
Union Carbide & Carbon Corp (Un)	1	64 1/2	64	64 1/2	415	83 1/4 Apr	65 1/4 Aug
Union Oil Co of Calif common	25	40 1/4	40 1/4	41 1/4	4,007	34 Apr	41 1/4 Sep
Union Pacific Railroad Co (Un)	50	a105 1/4	a103 1/4	a105 1/4	156	100 1/4 Apr	103 1/4 May
United Aircraft Corp (Un)	5	a31 3/4	a31 3/4	a33	272	26 1/2 July	40 1/4 Apr
United Air Lines Inc (Un)	10	29	29	30	1,484	23 1/2 Jan	22 1/2 Sep
United Gas Corporation (Un)	10	---	a22 1/2	a22 1/2	205	18 May	21 1/4 Feb
United Paramount Theat com (Un)	1	---	a21 1/4	a21 1/4	125	52 1/2 Jan	70 1/4 Aug
United States Rubber Co (Un)	10	---	a71	a71 1/2	2,029	57 1/2 Jun	47 1/4 Jan
United States Steel Corp	1	---	44	45 1/4	785	63 Jan	91 May
Universal Cons Oil Co	10	80	78	80	785	8 1/2 May	12 1/2 Sep
Universal Pictures Co	1	12 1/2	11 1/2	12 1/2	830	11 1/2 Aug	14 1/2 Aug
Warner Bros Pictures Inc (Un)	5	14 1/4	14 1/4	14 1/4	20	35 1/4 Mar	38 Feb
West Kentucky Coal (Un)	4	a25 1/2	a25 1/2	a25 1/2	775	12 Jan	15 Apr
Western Air Lines	1	---	40 1/4	40 1/4	1,053	30 1/2 Jun	44 1/4 Feb
Western Union Telegraph (Un)	1	---	a42 1/2	a44 1/2	50	34 1/2 Jan	40 1/4 May
Westinghouse Elec Corp (Un)	12.50	---	40 1/4	40 1/4	370	8 1/2 Jun	12 Jan
Willys-Overland Motors (Un)	1	10	10	10	192	42 1/2 July	45 1/4 Jan
Woollworth (F W) Co (Un)	10	---	a44	a44 1/2	14,000	8c Jan	17 Mar
Zenda Gold Mining Co	1	12 1/2c	12c	13c	125	54 Jan	67 1/2 Feb
Zenith Radio Corp (Un)	1	a63 1/4	a61 1/4	a63 1/4	125	54 Jan	67 1/2 Feb



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 14

**DAYTON & GERNON**  
 105 SO. LA SALLE ST. CHICAGO 3, ILL.  
 Telephone Central 6-0780  
 Members:  
 Midwest Stock Exchange Chicago Board of Trade  
**MIDWESTERN LISTED AND UNLISTED SECURITIES**  
 MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

## Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range		for Week			
		Sale Price	Low	High	Shares	Range Since Jan. 1		
						Low		High
Abbott Laboratories.....	5	59	59	61½	400	42	Mar	61½ Sep
Admiral Corp.....	1	24½	24	24½	200	20½	July	29 Feb
Advanced Alum Castings.....	5	7½	7½	7½	450	7	Jan	9 Aug
Aetna Ball & Roller Bearing.....	5	9	9	9	150	7½	Jan	10 Feb
Affiliated Gas Equipment.....	1	8	8	8½	1,200	8	July	11½ May
Ainsworth Mfg Co.....	5	15½	15½	15½	100	15½	Sep	15½ Sep
Allegheny Corp (Un).....	1	3½	3¼	3½	1,600	3	Jun	4½ Jan
Allied Laboratories.....	35	33	33½	35	3,450	29½	Jun	40½ Feb
American Airlines (Un).....	1	16	15½	16	4,200	13	Jan	17 Apr
American Investment Co (Ill).....	1	18½	19½	18	300	17½	Jun	20 Sep
American Rad & Stand San (Un).....	15½	15½	15½	16½	1,100	12½	Jan	16½ Aug
American Tel & Tel Co.....	100	160½	x160½	163	1,200	150	Jan	163 Sep
Anaconda Copper Mining (Un).....	50	49½	48½	50	1,100	37½	Jan	50 Sep
Armco Steel Co (Un).....	10	43½	42½	43½	600	36½	July	51½ Jan
Armour & Co (Ill) common.....	5	10½	9½	10½	5,700	8½	July	12½ Jan
Arvin Industries Inc.....	2.50	25	25	25	200	23½	July	25½ Mar
Asbestos Manufacturing Co.....	1	13½	13½	13½	200	1¼	Jan	1½ Feb
Ashland Oil & Refining Co common.....	36½	36½	37	39	900	27½	Jan	40 May
\$1.20 convertible preferred.....	*	40	40	40	200	28½	Jan	40½ Sep
Atchison Topeka & Santa Fe.....	100	81½	79	81½	500	76	Aug	81½ Sep
Athey Products Corp.....	4	7½	7½	8½	350	6½	Jan	8½ Jan
Avco Mfg Corp.....	3	7½	7¼	7¾	3,400	6½	Jun	8½ Mar
Bastian-Blessing Co.....	*	47½	47½	48	250	37	Jan	51 Apr
Beiden Mfg Co.....	10	23½	23½	23½	400	17½	Jan	23½ Sep
Bendix Aviation Corp.....	5	53½	53	55	600	46½	July	59½ Feb
Benguet Consol Mining Co (Un).....	1p	1½	1½	1½	1,700	1¼	Jan	2 Aug
Berghoff Brewing Corp.....	1	7	6¾	7½	2,800	4¼	Jan	8 Feb
Bethlehem Steel Corp (Un).....	1	55½	55	56½	1,100	47	Jun	60 Jan
Binks Manufacturing Co.....	1	18½	18½	18½	250	14½	Jan	18½ May
Booth Fisheries Corp.....	5	12½	12½	12½	700	10½	Jan	14 Apr
Borg (George W) Corp.....	10	16½	16½	16½	950	15½	Jan	20 Mar
Brach & Sons (E J).....	*	48	47	48	300	46	May	53½ Mar
Budd Company.....	3	16½	16½	16½	400	14½	July	18½ Jan
Burkhart (F) Manufacturing.....	8	34	33¾	34	100	28	Jan	39 Feb
Burton-Dixie Corp.....	12.50	20½	20	21	550	18½	Jan	22 May
Butler Brothers common.....	15	12½	12½	13	500	11½	July	15½ Feb
Canadian Pacific (Un).....	25	31½	30¾	32½	2,800	21½	Jan	32½ Sep
Car-Consolidated Biscuit.....	1	3½	2½	3½	3,900	2½	Jan	5½ Jan
Centlivre Brewing Corp.....	50c	2½	2½	3	250	2¼	Aug	3¼ Jan
Central & South West Corp.....	5	15½	14½	15½	2,300	13½	May	15½ Mar
Central Illinois Light Co.....	*	36	36	36	200	32¾	Apr	36¾ Aug
Central Ill Secur Corp common.....	1	3½	3¼	3½	600	2	Jan	3¼ Feb
\$1.50 convertible preference.....	*	28	28	28½	150	22½	Jan	28½ Sep
Cherry Burrell Corp.....	5	11	10½	11	100	10½	July	12½ Jan
Chesapeake & Ohio (Un).....	25	30½	30¾	31½	1,400	28½	Jun	38½ Feb
Chicago Corp common.....	1	15½	15½	15½	800	12½	Jan	16½ Feb
Convertible preferred.....	*	64¾	64¾	64¾	150	63½	May	65½ Feb
Chicago Milwaukee St Paul & Pacific Ry common.....	*	21½	21½	22	300	17½	Jun	29½ Feb
Chicago Towel Co common.....	*	98	98	98	25	91	Jan	101 Mar
Chrysler Corp.....	25	71¾	71	72	1,700	65½	July	82 Apr
Cities Service Co.....	16	118½	118½	118½	100	82½	Jan	118½ Sep
Cleveland Cliffs Iron common.....	1	25	24½	25½	5,200	19½	Jun	26½ Apr
4½% preferred.....	100	85	84	86	450	81	Jun	90 Feb
Cleveland Elec Illum Co.....	*	46¾	46¾	46¾	100	42½	Apr	47½ May
Clinton Foods Inc.....	1	32½	x31½	32½	200	30	July	33½ Mar
Club Aluminum Products Co.....	*	6	6	6	100	5½	Mar	8 May
Coleman (The) Co Inc.....	5	31½	31¼	31½	150	29	Feb	33 May
Columbia Gas System (Un).....	*	14½	14½	14½	500	12½	Jan	14½ Sep
Commonwealth Edison.....	25	31	30¾	31	11,300	27½	Jan	31½ Aug
Consolidated Vultee Aircraft (Un).....	1	19½	19½	20	600	15	Jun	21 Feb
Consumers Power.....	*	33½	33½	33½	1,100	31	Jan	34½ Mar
Continental Corp of Amer.....	10	41½	41½	41½	100	32½	Jan	41½ July
Continental Motors Corp.....	1	10	9½	10½	2,000	7½	July	11½ Jan
Crane Company.....	25	35½	35½	35½	200	27½	Jan	37½ Sep
Curtiss-Wright (Un).....	1	11½	10½	11½	4,200	8½	July	12½ Jan
Detroit & Cleveland Nav (Un).....	5	7½	7½	7½	100	7	Aug	9½ Mar
Dodge Mfg Corp.....	10	14	13¾	14	1,100	9½	Jun	14½ Sep
Doehler-Jarvis Corp.....	5	37½	37½	37½	100	31	Jan	38 Aug
Domestic Finance Corp class A.....	1	5	5	5½	2,400	4½	Jan	5½ Jan
Dow Chemical Co.....	15	117½	117½	118	400	78½	Jan	118 Sep
Du Pont Laboratories Inc (Alan B) Class A.....	10c	16	14½	16	1,500	14½	Sep	19 Mar
du Pont (E I) de Nemours (Un).....	5	100	99¾	100¼	400	82½	Jan	101½ May
Eastman Kodak (Un).....	10	50½	47	50½	1,300	41½	July	50½ Sep
Eddy Paper Corp (The).....	1	137	137	137	5	119½	Jan	145 Mar
Electric Controller & Mfg.....	5	41	41	41	50	39	Apr	53 May
Erie Railroad (Un).....	*	19½	19½	19½	100	17½	July	24½ Feb
Fitz-Simons & Connell Dredge & Dock Co.....	*	13	13	13	100	10½	Jan	13½ Aug
Flour Mills of America Inc.....	5	11½	10	11½	1,200	8½	July	13 Jan
Four-Wheel Drive Auto.....	10	7½	7¼	8½	950	7½	Mar	9½ Jan
General Box Corporation.....	1	2½	2½	2½	1,800	2½	Jan	3½ Feb
General Electric Co (Un).....	*	62¾	61½	62¾	1,800	49½	Jan	62¾ Sep
General Finance Corp common.....	1	7½	7½	7½	200	6	Jan	7¾ July
General Motors Corp.....	5	51	50½	51¼	4,400	46½	Jan	54 May
General Public Utilities (Un).....	5	18½	18½	18½	200	17	Jan	19½ Mar
General Telephone Corp.....	20	31¾	31¾	31¾	100	28½	July	31½ Sep
Gibson Refrigerator Co.....	1	9½	x9¼	9½	1,200	9½	Jan	11½ Feb
Gillette Safety Razor Co.....	*	31½	28½	31½	1,300	24½	Jan	31½ Sep
Gillette Co (Un).....	*	44½	43½	44½	800	28½	Jan	45½ Aug
Goodyear Tire & Rubber Co.....	*	48¼	48¼	48¼	300	45½	Aug	48½ Sep
Gossard (W H) Co.....	1	9½	9½	9½	1,300	9½	Aug	12½ Jan
Graham-Paige Motors (Un).....	1	3	3½	3¼	300	2½	Jan	4½ Feb
Gray Drug Stores.....	*	13¾	13¾	14	500	11	Jun	14 Aug
Great Lakes Dredge & Dock.....	*	17½	17½	18	1,450	15½	Jan	19½ Feb
Greif Bros Coopersage class A.....	*	16½	16½	16½	100	13½	Jan	19½ Feb
Greyhound Corp (Un).....	3	11½	11½	11½	600	11	Jan	12½ Jan
Griesedieck Western Brewery.....	2	22¾	22¾	23½	600	22½	Jan	26½ Mar

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Hallcrafters Co.....	1	6½	6½ 6½	1,100	6 July 8½ Feb
Hammond Instrument Co.....	1	22½	21½ 24	100	19 Mar 24 May
Heileman (G) Brewing Co.....	1	10½	10½ 11	1,400	21½ Sep 27½ Feb
Helm Werner Corp.....	3	41	40½ 41	700	9 Jan 11½ Aug
Hibbard Spencer Bartlett.....	25	3	3 3½	220	38½ Jan 44½ Feb
Hupp Corporation.....	1	26½	27½ 27½	1,400	3 July 4½ Jan
Huttig Sash & Door common.....	5	38	38 38	400	23½ Feb 27½ Apr
Hydraulic Press Brick \$6 pld.....	50	14½	14½ 14½	120	28½ Jan 38 Sep
Illinois Brick Co.....	10	62½	61½ 62½	500	10 Jan 13 Feb
Illinois Central RR.....	100	20½	20½ 21	300	55 Jun 74½ Feb
Independent Pneumatic Tool.....	1	16½	17½ 17½	1,150	17½ Jan 21 Sep
Indiana Steel Products Co.....	1	52½	52½ 52½	2,500	8½ Jan 17½ Sep
Inland Steel Co.....	1	34½	34½ 35½	100	45½ July 61½ Feb
Interlake Steamship Co.....	1	36½	35½ 36½	300	35½ Sep 41 Jan
International Harvester.....	1	36½	35½ 36½	2,500	31½ Jun 37½ Feb
International Minerals & Chemical.....	15	14½	14 14½	800	26 Mar 36½ Aug
International Packers Ltd.....	5	53½	53½ 53½	2,900	12½ Jan 14½ Jan
International Paper (Un).....	7.50	40	40 40½	700	47½ May 55½ May
International Shoe Co.....	1	17½	17½ 18	500	39½ July 44½ Feb
International Tel & Tel (Un).....	1	25½	25½ 26	2,600	13½ Jan 18½ Mar
Iowa Illinois Gas & Elec (Un).....	10	21½	21½ 21½	2,000	25½ Jun 27½ Jan
Iowa Power & Light (Un).....	10	5	5 5	2,800	20½ July 23½ Jan
Johnson Stephens & Shinkle Shoe.....	10	25½	25½ 25½	140	5 Sep 7½ Feb
Jones & Laughlin Steel Corp.....	10	39	39½ 39½	2,000	21½ Jun 31½ Jan
Kaiser Alum & Chemical.....	1	26½	27 27	200	29½ May 39½ Sep
Kansas City Power & Light.....	1	15½	15½ 16½	1,200	24 Mar 27 Sep
Kansas Power & Light (Un).....	8.75	20½	x20½ 21	3,700	15½ July 17½ Mar
Kelley Island Lime & Transport.....	1	21½	21½ 22	600	20 Jan 22½ Apr
Kellogg Switchboard & Supply com.....	1	x44	46 46	200	14½ Jan 22 Sep
Koppers Co Inc.....	10	3	3 4	350	35½ Jan 46 Sep
Kropp Forge Co.....	33½c	14½	14½ 14½	900	3½ July 4½ Feb
Laclede-Christy Co.....	5	14½	15 15	1,000	14½ Jun 17½ Feb
Laclede Gas Co (Un).....	4	8	7½ 8	6,700	7 Jan 8 Sep
Lamson & Sessions Co.....	10	18½	18½ 18½	200	14½ Jun 18½ Aug
Leath & Co common.....	1	17½	17½ 17½	400	14½ Jan 19½ Mar
Libby McNeill & Libby.....	7	9	9 9½	700	8½ July 10½ Feb
Lincoln Printing Co common.....	1	20	20 20	100	18½ July 23 Feb
Lindsay Lt & Chem common.....	1	68½	68½ 71	450	63 Jan 81 May
Loneragan Mfg class B.....	1	3½	3½ 3½	350	3 Feb 4½ Apr
Marshall Field & Co.....	1	32½	32½ 32½	100	28 Jun 38½ Feb
Medusa Portland Cement Co.....	38	36	36 38	350	34½ May 43 Jan
Metropolitan Brick Inc.....	4	7½	7½ 7½	100	6 Jan 7½ Jan
Mickelberry's Food Products.....	1	8½	8½ 8½	1,200	8½ Sep 10½ Jan
Middle South Utilities Inc.....	19	19	19½ 19½	1,100	18½ Mar 19½ Mar
Miller & Hart Inc common.....	1	4½	4½ 4½	800	4½ Sep 6½ Jan
Minneapolis Brewing Co.....	1	12	12½ 12½	1,850	12 Sep 17½ Jan
Mississippi River Fuel Corp.....	10	34½	34½ 34½	200	30½ July 35½ Apr
Missouri Portland Cement.....	25	25½	25½ 25½	300	23½ Jan 29½ May
Monroe Chemical Co \$3.50 preference.....	1	37	37 37	25	28½ Jan 37 Sep
Montgomery Ward & Co.....	72½	72½	x73 73	300	64½ Jan 74½ Feb
Motorola Inc.....	3	72½	48½ 49½	1,200	40½ Jan 51 Mar
Muskegon Motor Specialties.....	1	25	25 25	5	19½ May 25 Aug
Convertible class A.....	1	16½	15½ 16½	550	9½ Jan 16½ Aug
Muskegon Piston Ring Co.....	2.50	8½	8½ 8½	550	7½ Jun 9½ Mar
Muter Company.....	50c	18½	18½ 19½	1,800	17½ July 22½ Feb
Nash-Kelvinator Corp (Un).....	5	19	18½ 19½	700	15½ Jan 26½ Jan
National Tile & Mfg.....	1	16½	16½ 16½	100	16 Mar 19½ Apr
New York Central RR (Un).....	1	17½	17½ 18	2,200	17½ Jun 19½ Apr
North American Aviation (Un).....	1	10½	10½ 10½	3,800	9½ Apr 10½ Mar
North American Car Corp.....	10	36½	34½ 36½	1,700	29½ Jan 36½ Sep
North American Co (Un).....	1	15½	15½ 15½	2,450	13½ Jan 16½ Jan
Northwestern States Power (Minn.) com.....	5	32½	32½ 33½	700	30½ Jan 33½ Aug
Northwest Bancorporation.....	1	56½	56½ 57½	400	43½ Mar 57½ Sep
Oak Mfg Co.....	1	5½	4½ 5½	5,600	4½ Jun 6½ Mar
Ohio Edison Co.....	8	10½	11½ 11½	2,100	9½ July 13½ Apr
Ohio Oil Co (Un).....	1	27	27 27	400	21½ Jan 27½ Sep
Packard Motor Car (Un).....	1	8½	8½ 8½	500	7½ Jun 10½ Jan
Pan American World Airways (Un).....	1	22	22 22	100	20½ Aug 25½ Jan
Paramount Pictures (Un).....	1	26½	26½ 26½	150	16½ Jan 27 Sep
Peabody Coal Co common.....	5	19	18½ 19½	2,500	16½ July 26½ Jan
5% conv prior preferred.....	25	117	120 120	1,400	111½ July 125½ Feb
Penn Electric Switch class A.....	10	9½	9½ 10½	2,100	8½ July 12½ Jan
Pennsylvania RR.....	50	12½	12½ 12½	50	10 Jan 14½ Feb
Peoples Gas Light & Coke.....	100	26½	26½ 26½	100	24½ Jun 30½ Feb
Pepsi-Cola Co (Un).....	33½c	28½	29½ 29½	300	26 May 30 Feb
Potter Co (The).....	1	59½	60½ 60½	200	46½ Jan 60½ Sep
Pressed Steel Car Co common.....	1	35½	35½ 35½	300	31½ Jun 47 Feb
Public Service Co of Colorado.....	10	12½	12½ 12½	200	11 Jun 16½ Jan
Public Service Co of Indiana.....	1	26½	26½ 26½	100	24½ Jun 30½ Feb
Pure Oil Co (Un).....	1	28½	29½ 29½	300	26 May 30 Feb
Quaker Oats Co.....	5	59½	60½ 60½	200	46½ Jan 60½ Sep
Radio Corp of America (Un).....	1	35½	35½ 35½	300	31½ Jun 47 Feb
RKO Pictures Corp (Un).....	1	23½	22½ 23½	8,000	16½ Jan 23½ Sep
RKO Theatres Corp (Un).....	1	4½	4½ 4½	500	3½ Apr 4½ Jan
Rath Packing Co.....	1	4½	4½ 4½	500	3½ May 5½ Feb



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Stone Container Corp	1	11 1/4	11 1/4 11 1/4	2,750	9 1/4 Jan 12 Jan
Studebaker Corp (Un)	1	27 1/2	27 1/2 29 1/2	1,000	25 1/2 July 35 1/2 Mar
Sunbeam Corp	5	62 1/4	60 x 62 1/4	200	42 1/4 Jan 62 1/4 Sep
Sunstrand Machine Tool	5	18	17 1/2 18 1/2	2,050	15 1/4 July 19 Feb
Sunray Oil Corp (Un)	1	23 1/4	23 1/4 24 1/4	6,200	17 1/2 Jan 24 1/2 Sep
Swift & Co	26	34 1/4	34 1/4 35 1/4	600	32 1/2 Jun 40 Jan
Texas Co. (The)	25	58 1/2	57 1/2 58 1/2	1,400	45 1/4 Jun 58 1/2 Sep
Texas Gulf Producing	5	27 1/2	27 1/2 27 1/2	600	25 Apr 27 1/2 Apr
Texas Utilities Co.	5	29 1/2	29 1/2 29 1/2	300	25 1/2 Jun 29 1/2 Aug
Thompson Products	5	43 1/2	43 1/2 44 1/2	600	34 Apr 44 1/2 Sep
Timken Detroit Axle Co	5	20 1/2	20 1/2 20 1/2	400	18 1/4 July 24 1/2 Feb
Toledo Edison Co.	5	10 1/2	10 1/2 10 1/2	1,800	10 1/2 Aug 10 1/2 Sep
Trane Co. (The)	2	41 1/4	41 1/4 43 1/2	1,400	26 1/2 Jan 45 Aug
Traveler Radio Corp.	1	3 1/4	3 1/4 3 1/4	2,500	2 1/2 July 4 1/2 Mar
Truax-Traer Coal Co.	5	17 1/2	17 1/2 17 1/2	500	15 1/2 May 18 1/2 Feb
208 So La Salle St Corp.	5	55 1/2	55 1/2 55 1/2	100	49 1/4 Jan 56 Aug
Union Carbide & Carbon	5	64 1/4	63 3/4 64 1/4	900	53 1/4 Mar 66 1/2 July
United Air Lines Inc (Un)	10	29	28 1/2 30 1/2	1,300	23 Jan 31 Apr
United Corporation (Del) (Un)	1	4 1/4	4 1/4 4 3/4	4,900	3 1/2 Jan 4 1/4 Jan
United Paramount Theatres	1	22	21 1/2 22 1/2	1,400	18 May 22 1/2 Feb
Common (Un)	1	44 1/4	44 1/4 45 1/4	5,200	37 1/2 Jun 47 1/2 Jan
U S Steel Corp	5	11 1/2	11 1/2 11 1/2	200	9 1/2 July 12 1/2 May
Van Dorn Iron Works	5	14 1/4	14 1/4 14 1/4	1,500	11 1/4 Mar 14 1/2 Sep
Warner Bros Pictures (Un)	12 1/2	40 1/4	40 1/4 40 1/4	1,000	34 1/4 Jan 40 1/4 Mar
Westinghouse Electric Corp.	1	27 1/4	27 1/4 27 1/4	100	26 1/2 July 30 1/2 May
White Motor Co	1	14	14 1/4 14 1/4	100	11 1/2 Jun 17 1/2 Mar
Wieboldt Stores Inc common	10	9 1/4	9 1/4 10	500	11 1/2 Jun 12 Jan
Willis-Overland Motors (Un)	1	12 1/2	12 1/2 12 1/2	750	12 May 14 1/4 Jan
Wisconsin Bankshares	2	14	14 1/4 14 1/4	550	13 1/2 Jun 15 1/2 Feb
Woodall Industries Inc	2	74 1/4	74 1/4 74 1/4	200	74 Aug 77 Feb
Wrigley (Wm) Jr	5	15 1/2	15 1/2 15 1/2	300	11 1/4 Jan 15 1/2 Sep
Yates-American Machine Co	5	52 1/2	51 1/4 52 1/2	200	45 1/2 Jun 59 1/2 Feb
Youngstown Sheet & Tube	5				

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores	100	35 1/2	35 1/2 36 1/2	409	33 1/2 Jun 38 1/2 May
American Tel & Tel	100	161 1/2	160 1/4 163 1/2	2,185	149 1/4 Jan 163 1/2 Sep
Arundel Corporation	10	15 1/2	15 1/2 15 1/2	407	14 1/2 Jan 17 1/2 Feb
Atlantic City Elec Co	10	23 1/4	22 1/2 23 1/4	1,047	18 1/2 Jan 23 1/4 Sep
Baldwin-Lima-Hamilton Corp	13	12	12 1/2 12 1/2	205	10 1/2 Jun 15 1/2 Jan
Baldwin Securities Corp	75c	2 1/2	2 1/2 2 1/2	350	3 Aug 5 1/4 Mar
Baltimore Transit Co common	100	2 1/2	2 1/2 2 1/2	320	2 Aug 4 1/4 Jan
5% 1st preferred	100	11 1/4	11 1/4 11 1/4	260	11 1/2 Sep 17 1/2 Jan
Bankers Securities Corp	50	71 1/2	71 1/2 71 1/2	26	66 1/2 Jan 74 Jun
6% participating preferred	50	16 1/4	16 1/4 16 1/4	908	14 1/2 July 18 1/2 Jan
Budd Company	25	71 1/2	70 1/2 72 1/2	906	65 1/2 July 82 Apr
Chrysler Corp	1	7 1/4	7 1/4 7 1/2	150	6 1/2 July 10 1/2 Feb
Curtis Publishing Co	1	43 1/4	43 1/4 44 1/4	300	33 1/2 Feb 44 1/4 Sep
Davison Chemical Corp	13 1/2	23 1/4	22 1/2 23 1/4	851	20 1/2 Jan 23 1/2 Aug
Deaware Power & Light com	13 1/2	45 1/4	44 1/4 45 1/4	517	40 1/2 Jan 46 1/2 Aug
Electric Storage Battery	10	72 1/2	72 1/2 73	57	64 May 73 1/2 Sep
Fidelity & Deposit Co.	10	50 1/2	50 1/2 51 1/4	4,933	46 Jan 54 1/2 May
General Motors Corp	5	21	21 1/2 21 1/2	307	17 Jun 24 1/2 Feb
Gimbel Brothers	10	8 1/2	8 1/2 9 1/4	264	8 1/2 Jun 11 1/4 Jan
Lenigh Coal & Navigation	1	11 1/2	11 1/2 11 1/2	70	9 1/2 Jun 15 1/2 Jan
Lehigh Valley RR	1	18 1/4	18 1/4 18 1/4	500	13 1/2 Jun 21 1/4 Jan
Martin (Glen L)	1	2	1 1/4 2	33	1 1/2 Jan 2 1/2 Aug
National Power & Light	1	14 1/4	14 1/4 14 1/2	308	13 1/4 Jan 15 1/2 May
Pennroad Corp	1	26 1/2	26 1/2 27 1/2	2,380	24 Jan 28 Apr
Pennsylvania Power & Light	50	19	18 1/2 19 1/2	3,138	16 1/2 July 26 1/2 Jan
Pennsylvania RR	10	64 1/4	64 1/4 66 1/4	148	52 1/2 Mar 68 1/2 July
Pennsylvania Salt Mfg	10	28 1/4	28 1/4 29 1/4	7,042	25 1/2 Jan 29 1/2 Sep
Philadelphia Electric common	10	6 1/4	6 1/4 6 1/4	1,945	4 1/4 Jan 7 1/2 Feb
Phila Transportation Co common	20	8 1/4	8 1/4 8 1/4	2,637	7 1/2 Jan 9 1/2 Jan
Participating preferred	20	25 1/2	24 1/4 25 1/2	785	21 1/4 Jan 25 1/2 Jan
Philco Corp common	3	23 1/2	23 1/4 24 1/4	1,505	21 1/4 Jan 24 1/4 Jan
Public Service El & Gas common	1	23	23 1/4 24 1/4	309	24 May 27 1/2 Feb
\$1.40 div preference common	1	26 1/4	26 1/4 26 1/4	309	24 May 27 1/2 Feb
Reading Co	50	26 1/4	25 1/2 26 1/4	2,115	25 May 32 1/2 Feb
Scott Paper common	50	54 1/2	52 1/2 54 1/2	445	45 1/2 Jan 55 1/2 Jan
Sharpe & Dohme Inc	1	46	46 1/4 46 1/4	40	37 1/2 Jan 48 1/2 July
Sun Oil Co	1	85	83 1/4 85	644	68 1/2 Jan 85 Sep
United Corp	1	4 1/4	4 1/4 4 1/4	1,645	3 1/4 Jan 4 1/2 Feb
United Gas Improvement	13 1/2	28 1/2	28 1/2 28 1/2	536	26 1/2 Jan 29 1/2 Feb
Baltimore Transit Co 4s	1975	48 1/4	49 1/2 49 1/2	\$8,500	41 1/2 Aug 57 1/2 Jan
5s series A	1975	52	52 1/2 52 1/2	2,000	48 Aug 61 Feb

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	100	46 1/4	47 1/4 47 1/4	100	36 1/2 May 47 1/4 Sep
Arkansas Natural Gas Co common	5	17 1/2	17 1/2 17 1/2	50	10 1/2 Jan 17 1/2 Sep
Blaw-Knox Co	5	18 1/2	18 1/2 18 1/2	20	15 1/2 Jan 20 1/2 Jan
Columbia Gas System	5	14 1/4	14 1/4 14 1/4	154	12 1/2 Jan 14 1/4 Aug
Duquesne Brewing	5	10	10 1/4 10 1/4	525	9 1/4 Jan 11 1/4 Mar
Equitable Gas Co	8.50	20 1/2	20 1/2 21 1/2	399	19 1/2 Jun 22 1/2 Feb
Fert Pitt Brewing	1	10	10 1/2 10 1/2	90	9 1/2 Sep 13 1/2 Feb
Harbison Walker Refractories	1	31 1/2	31 1/2 32 1/2	105	27 1/2 July 32 1/2 Sep
Horne (Joseph) Co	1	29	29 1/2 29 1/2	10	28 1/2 Feb 30 1/2 Jan
Joy Manufacturing Co	1	34 1/4	34 1/4 34 1/2	50	30 1/2 Jun 34 1/2 Aug
Lone Star Gas	10	29 1/4	28 1/2 29 1/4	90	24 1/2 Jan 29 1/2 Sep
Mountain Fuel Supply	10	18	18 1/2 18 1/2	160	15 1/4 Mar 19 1/2 Jan
Nat Fireproofing Corp	5	4 1/4	4 1/4 4 1/4	225	3 1/4 July 5 1/2 Feb
Penn Federal Corp	1	2 1/2	2 1/2 2 1/2	265	2 1/2 Sep 2 1/2 Jan
Pittsburgh Brewing Co	2 1/2	36	35 1/2 36	2,330	2 1/2 July 3 1/2 Jan
\$2.50 convertible preferred	25	50 1/2	49 1/2 50 1/2	172	34 1/2 Aug 40 1/2 Jan
Pittsburgh Plate Glass	10	10	10 1/2 10 1/2	318	38 Jan 50 1/2 Sep
Pitts Screw & Bolt Corp	10	10	10 1/2 10 1/2	45	8 1/2 July 10 1/2 Jan
Plymouth Oil Corp	3	35 1/2	35 1/2 35 1/2	106	29 1/2 July 36 1/2 Aug
San Toy Mining	1	14c	13c 15c	8,200	12c Jun 25c Jan
Standard Steel Spring	1	22 1/2	22 1/2 23 1/2	112	20 1/2 July 25 1/4 Apr
United States Glass common	1	9	9 1/2 9 1/2	210	6 1/2 Jan 9 1/2 Aug
Common voting trust cts	1	9	9 1/2 9 1/2	300	6 1/2 Jan 9 1/2 Aug
Vanadium Alloys Steel	1	26 1/2	26 1/2 26 1/2	4	24 1/2 Jun 26 1/2 Sep
Westinghouse Air Brake new com	10	27	26 1/2 27	733	24 1/2 July 28 1/2 July
Westinghouse Electric Corp	12.50	39 1/2	39 1/2 40 1/4	939	34 1/4 Jan 40 1/4 Apr

For footnotes see page 41.

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Abbott Laboratories	5	16	a60 a60 1/4	26	43 Jan	55 1/2 Jun
Admiral Corp	1	23 1/2	23 1/2 23 1/2	100	20 1/2 July	29 1/2 Feb
Air Reduction Co (Un)	1	a28 1/2	a28 1/2 a28 1/2	159	26 1/2 Jun	30 1/2 Jan
Alaska Juneau Gold Mining Co	10	3	3 1/4 3 1/4	850	2 1/2 July	3 1/2 Feb
Allied Chem & Dye Corp (Un)	1	a77 1/4	a75 1/2 a77 1/4	110	60 Jan	70 1/4 Jan
Aluminum Limited	1	a103 1/4	a103 1/4 a103 1/4	10	91 May	91 Mar
American Airlines Inc (Un)	1	16	15 1/4 16	955	13 1/4 Jan	16 1/4 Apr
American Car & Foundry (Un)	20	33 1/2	33 1/2 33 1/2	230	30 July	37 1/2 Jan
American Factors Ltd (Un)	1	17 1/2	17 1/2 17 1/2	485	14 1/2 Aug	20 Feb
American Power & Light (Un)	1	17 1/2	a22 a22 1/2	10	18 1/2 Apr	21 Feb
Amer Radiator & Stan San (Un)	1	a15 1/2	a15 1/2 a15 1/2	185	12 1/2 Jan	16 1/2 Aug
American Smelting & Refining (Un)	1	a94 1/4	a91 1/4 a96 1/4	303	78 Apr	93 1/4 Sep
American Tel & Tel Co	100	160 1/4	160 1/4 160 1/4	1,695	150 1/2 Jan	162 1/2 Aug
American Viscose Corp (Un)	25	a77	a75 a77	115	59 1/2 Jan	75 1/4 July
American Woolen Co (Un)	1	39 1/2	39 1/2 39 1/2	150	30 1/2 Jan	46 1/2 Jan
Anaconda Copper Mining (Un)	50	48 1/2	48 1/2 50	928	37 1/2 July	50 Sep
Anglo Calif Natl Bank	20	33 1/2	32 33 1/4	4,471	31 1/2 Jan	35 1/4 Jan
Arkansas Natural Gas class A (Un)	1	a17 1/2	a17 1/2 a17 1/2	2	11 1/2 Jan	17 1/2 Aug
Armour & Co (Ill) (Un)	5	10 1/4	10 10 1/4	560	9 July	11 1/2 Jan
Atch Top & Santa Fe (new) (Un)	50	81 1/2	81 1/2 81 1/2	230	81 1/2 Sep	81 1/2 Sep
Atlas Corp (Un)	5	28 1/4	28 1/4 28 1/4	15	26 Jan	28 1/2 Sep
Atok-Big Wedge	P10	9c	9c 10c	40,600	8c Jun	13c Feb
Avco Mfg Corp common (Un)	3	7 1/2	7 1/4 7 1/2	1,940	7 Jun	8 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un)	13	12 1/4	12 1/4 12 1/4	150	10 1/2 Jun	15 Jan
Balt & Ohio RR (Un)	100	21 1/2	20 1/2 21 1/2	525	18 1/2 Jun	23 1/2 Jan
Bendix Aviation Corp (Un)	5	a55	a53 1/2 a55 1/2	240	48 1/4 Jun	58 1/2 Feb
Benguet Cons Mining (Un)	P1	1 1/4	1 1/4 1 1/4	600	1 1/4 Jan	2 Aug
Bethlehem Steel (Un)	1	a56 1/4	a55 1/2 a56 1/4	355	46 1/4 July	59 1/4 Jan
Bishop Oil Co	2	13 1/2	13 1/2 14 1/2	1,750	11 Mar	15 1/2 Feb
Blair Holdings Corp (Un)	1	2.25	2.15 2.25	4,810	2.00 Jun	2.95 Feb
Boeing Airplane Co (Un)	5	49 1/2	49 1/2 49 1/2	142	42 1/2 Jan	53 1/2 Feb
Borden Co (Un)	15	a49 1/4	a49 1/4 a49 1/4	50	48 1/2 May	51 1/2 Jan
Borg-Warner Corp (Un)	5	a66 1/2	a66 1/2 a66 1/2	100	63 July	70 Mar
Budd Company	1	a16 1/4	a16 1/4 a16 1/4	180	15 1/2 Jun	18 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2	28 1/4	25 1/2 28 1/4	755	20 1/4 Feb	28 1/2 Sep
Byron Jackson Co	10	a20 1/2	a21 1/4 a21 1/4	59	19 1/4 Aug	23 Mar
Calambra Sugar	1	4	4 1/4 4	240	3 1/2 Jan	4 1/2 Mar
Calaveras Cement Co	5	19 1/4	17 1/2 19 1/4	5,006	13 1/2 July	19 1/2 Sep
California Ink Co	5	52	52 1/2 52	65	40 1/2 Jun	52 Sep
California Packing Corp new com	5	29 1/2	29 1/2 30 1/2	1,630	29 1/2 Sep	32 1/2 July
Canada Dry Ginger Ale (Un)	1 1/2	a11 1/2	a11 1/2 a11 1/2	165	12 1/2 Jan	13 1/2 Jan
Canadian Pacific Ry (Un)	25	32	30 1/2 32 1/2	1,363	22 1/2 Jan	32 1/2 Sep
Caterpillar Tractor Co common	10	47	47 1/4 47 1/4	930	43 1/4 July	55 Jan
Celanese Corp of America	1	53 1/4	53 1/4 53 1/4	707	45 1/2 Jan	58 1/2 Aug
Central Eureka Mining Co	1	1.25	1.20 1.25	3,100	1.10 Sep	2.25 Feb
Rights	1	8c	11c	25,940	7c Sep	17c Aug
Chesapeake & Ohio Ry (Un)	25	31 1/2	30 1/2 31 1/2	695	28 1/2 Jun	38 1/2 Feb
Chic Milw St Paul RR com (Un)	100	22	21 1/4 22	679	17 1/2 Jun	29 1/4 Feb
Preferred (Un)	100	43 1/2	43 1/2 43 1/2	331	41 July	59 1/2 Feb
Chrysler Corp	25	a71 1/4	a70 1/2 a71 1/4	361	66 Jun	82 Apr
Cities Service Co (Un)	10	a117	a116 1/4 a117	216	84 1/4 Apr	104 July
Clorox Chemical Co	3 1/2	35	35 1/2 35 1/2	324	31 May	38 1/2 Mar
Colorado Fuel & Iron	5	23 1/2	23 1/2 23 1/2	425	19 1/2 Jun	26 1/4 Feb
Columbia Broadcast Sys class A	2 1/2	29 1/4	29 1/4 29 1/4	325	28 1/2 Jun	31 1/2 Jan
Class B	2 1/2	a28 1/2	a28 1/2 a29 1/4	180	28 1/2 July	30 Mar
Columbia Gas System (Un)	1	14 1/2	14 1/2 14 1/2	306	13 Feb	14 1/2 Sep
Commercial Solvents (Un)	1	30 1/4	30 1/4 30 1/4	310	28 1/2 Mar	30 1/4 Sep
Commonwealth Edison	25	a30 1/2	a30 1/2 a31 1/2	180	28 1/2 Jan	31 1/4 Aug
Consolidated Chem Ind A	5	75	75 75	195	51 1/2 Jan	75 Sep
Consolidated Coppermines	5	12 1/2	12 1/2 12 1/2	310	7 1/2 Jan	12 1/2 Sep
Consol Edison of N Y (Un)	1	31 1/2	31 1/2 31 1/2	1,122	30 1/4 Mar	31 1/2 Sep
Consolidated Grocers Corp	1.33 1/4	17 1/4	17 1/4 18	260	14 1/2 Jan	18 Sep
Consolidated Natural Gas Co (Un)	15	a59 1/4	a58 1/2 a59 1/2	16	48 1/2 Feb	54 1/2 Jun
Consolidated Vultee Aircraft	1	20 1/2	20 1/2 20 1/2	499	15 1/2 Jun	21 Feb
Continental Motors (Un)	1	10	9 1/2 10	460	7 1/2 Jun	11 Jan
Continental Oil Co (Del)	5	a59 1/4	a57 1/2 a59 1/4	122	45 1/2 Jun	49 1/2 Feb
Creameries of America common	1	12 1/2	12 1/2 12 1/2	1,410	10 1/2 Jan	12 1/2 Feb
Crocker First Natl Bank	25	86	86 86	101	84 July	98 1/2 Feb
Crown Zellerbach Corp common	5	53 1/4	53 1/4 53 1/4	1,075	48 1/2 May	56 1/2 Aug
Preferred	5	102 1/4	102 1/4 102 1/4	75	100 Jun	107 1/2 Jan
Curtis Publishing Co (Un)	1	7 1/2	7 1/2 7 1/2	150	7 July	10 1/2 Feb
Curtiss-Wright Corp (Un)	1	11 1/4	10 1/2 11 1/2	2,260	8 1/2 July	12 1/4 Aug
Di Giorgio Fruit Corp class A com	5	a21 1/2	a21 1/2 a21 1/2	2	20 1/2 May	29 Feb
Class B common	5	20	20 21 1/4	966	20 Jan	29 Feb
\$3 preferred	5	70	70 70	20	67 Aug	90 Jan
Doernbecher Mfg Co	1	3 1/2	3 1/2 3 1/2	520	3 1/2 Jan	5 Mar
Dominquez Oil Fields Co (Un)	1	33 1/4	33 1/4 33 1/4	1,342	32 1/2 Jun	38 1/2 Feb
Dow Chemical Co common	15	a118	a116 3/4 a119 1/2	467	80 Jan	115 Sep
du Pont (E I) de Nemours	5	100 1/2	100 1/2 100 1/2	825	83 1/2 Jan	101 1/4 May
Eastman Kodak Co common (Un)	10	46 1/4	47 1/4 47 1/4	672	41 1/4 July	48 1/2 Jan
El Dorado Oil Works	5	10	10 10 1/2	875	9 Jan	11 1/2 Feb
Electric Bond & Share Co (Un)	5	24 1/2	24 1/2 24 1/2	293	20 1/2 Jan	24 1/2 Sep
El Paso Natural Gas	3	32 1/4	32 1/4 32 1/4	1,098	26 1/2 Mar	32 1/2 Sep
Emporium Capwell Co	5	51 1/2	50 51 1/2	780	43 1/2 July	56 1/2 Jan
Eureka Corp Ltd	1	7 1/2	7 1/2 7 1/2	3,870	7 1/2 July	11 1/2 Jan
Florida Power & Light (Un)	1	a23 1/4	a23 1/4 a23 1/4	8	21 1/2 Jun	23 1/4 Aug
Food Machinery & Chemical com	10	a46 1/4	a46 1/4 a46 1/4	175	34 1/4 Jan	48 1/4 Aug
Foster & Kleiser common	2 1/2	7 1/2	7 1/2 7 1/2	300	6 Jan	7 1/4 Aug
General Electric Co (Un)	1	62	62 62	827	50 Jan	62 Sep
General Foods Corp (Un)	1	a44 1/2	a43 a44 1/2	60	42 July	48 Jan
General Motors Corp common	5	51	51 51 1/4	1,594	46 1/2 Jun	53 1/4 May
General Paint Corp common	1	13 1/2	13 1/2 13 1/2	300	11 1/2 Jan	14 1/4 Feb
Preferred	1	16 1/2	16 1/2 16 1/2	100	15 Jan	16 1/2 Apr
Convertible 2nd preferred	1	17	17 17	100	16 1/2 Aug	18 1/2 Feb
Gillette Safety Razor Co	1	a31	a30 a31	90	26 Jun	28 1/4 Jan
Golden State Co Ltd common	1	14	13 1/2 14	2,331	13 1/4 Mar	16 1/2 Jan
4% preferred	100	67	67 67 1/2	125	67 Aug	79 Mar
Goodrich (B F) Co (Un)	1	a64 1/4	a63 1/4 a64 1/4	55	45 1/2 May	52 May
Goodyear Tire & Rubber	1	a48 1/2	a48 1/2 a48 1/2	20	47 1/2 Aug	47 1/2 Sep
New common (Un)	1	a54 1/2	a52 1/2 a54 1/2	294	46 1/2 Jun	57 1/2 Feb
Great Nor Ry non-cum pfd (Un)	1	11 1/2	11 1/2 11 1/2	1,011	11 Jan	12 1/2 Jan
Greyhound Corp	3	18 1/2	18 1/2 18 1/2	1,806	17 1/2 Aug	24 Feb
Hawaiian Pineapple Co Ltd	1	13 1/2	13 1/2 13 1/2	225	13 1/2 Jun	16 1/2 Feb
Hilton Hotels Corp	5	35 1/2	35 1/2 35 1/2	25	26 1/2 Jan	36 Aug
Hobbs Battery Co class A (Un)	1	7	7 7	130	3 Jan	7 Aug
Class B (Un)	1	170	170 170	200	160 July	205 Jan
Holly Development Co	1	58 1/4	58 1/4 58 1/4	486	53 May	66 1/2 Jan
Honolulu Oil Corp	1	a143 1/4	a143 1/4 a143 1/4	20	13 July	19 1/2 Feb
Hudson Motor Car Co	12 1/2	187 1/2	187 1/2 187 1/2	30	16 1/2 Aug	28 1/2 Feb
Hunt Foods Inc	6 1/2	3 1/2	3 1/2 3 1/2	122	3 1/2 Mar	4 1/4 Jan
Hupp Corp (Un)	1	6	6 6	200	4 Jan	6 1/4 May
Hutchinson Sugar Plantation	15	1.85	1.60 1.85	8,300	1.20 Jan	2.55 Mar
Idaho Maryland Mines Corp (Un)	1	10 1/4	10 10 1/4	1,605	9 1/2 Jun	11 1/2 Jan
Independent Exploration	33 1/2	34 1/2	34 1/2 34 1/2	601	31 Jun	37 1/2 Feb
International Harvester	1	39 1/2	39 1/2 39 1/2	260	34 1/2 Jan	39 1/2 Sep
Int'l Nickel of Canada (Un)	1	17 1/2	17 1/2 17 1/2	1,548	13 1/2 Jan	18 1/4 Mar
International Tel & Tel com (Un)	1	a62	a61 3/4 a62 1/2	71	48 1/2 Jan	59 Apr
Johns-Manville Corp (Un)	1	36 3/4	36 3/4 36 3/4	1,172	29 1/2 May	39 1/2 Sep
Kaiser Aluminum & Chemical Corp	1	1.85	1.60 1.85	8,300	1.20 Jan	2.55 Mar



# OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Kaiser-Frazer Corp.	1	5 1/4 6 1/4	905	4 1/4 July 8 1/4 Jan	Pure Oil Co (Un)	1	a58 3/4 a59 3/4	92	48 3/4 Jan 57 1/4 Aug
Kansas Power & Light (Un)	8 1/4	16 1/2 16 1/2	225	16 1/2 May 17 1/2 Mar	Radio Corp of America (Un)	24	22 1/2 24	1,651	16 1/2 Jan 24 Sep
Kennecott Copper Corp (Un)	a83 3/4	a81 1/2 a83 3/4	224	72 1/2 Mar 80 Aug	Railway Equip & Realty Ltd pfd	100	81 81	10	62 1/4 Jan 85 Apr
Kern County Land new common	2.50	46 1/2 46 1/2	2,041	37 1/4 Aug 47 1/4 Sep	Rayonier Incorp common	a57 3/4	a57 3/4 a57 3/4	24	47 1/2 Mar 62 1/2 Aug
Leslie Salt Co	10	34 1/4 34 1/4	200	32 Jan 35 Mar	Preferred	25	a36 1/2 a36 1/2	70	36 Mar 36 1/2 Jan
Libby McNeill & Libby	7	9 1/2 9 1/2	1,290	8 1/2 July 10 1/2 Feb	Republic Steel Corp (Un)	10	44 1/4 44 1/4	189	35 1/2 Jun 49 1/2 Feb
Lockheed Aircraft Corp	1	23 1/2 21 1/2 23 1/2	1,572	18 July 23 1/2 Sep	Reynolds Tobacco class B (Un)	10	33 1/2 33 1/2	774	32 Jun 34 1/4 Jan
Loew's Inc (Un)	1	18 17 18 1/4	615	14 1/4 Jun 18 1/2 Feb	Rheem Manufacturing Co	1	60 1/2 60 1/2 62 1/2	1,000	28 1/2 Jan 34 Apr
Macy & Co (R H) common	1	34 1/2 34 1/2	200	32 July 36 1/2 Jan	Richfield Oil Corp	1	60 1/2 60 1/2 62 1/2	435	50 1/2 Mar 62 1/2 Sep
Magnavox Co	16	16 16 16	219	13 1/2 Jan 17 1/2 Feb	Riverside Cement Co class A (Un)	25	29 1/2 29 1/2 30	250	29 1/2 Sep 36 Jan
Marchant Calculating Machine	44 1/2	39 1/2 45	2,460	28 1/2 Jan 45 Sep	RKO Pictures Corp (Un)	1	4 1/4 4 1/4	100	3 1/4 Apr 4 1/2 Sep
Martin Co (Glenn)	1	18 1/2 18 1/2	200	15 1/2 May 20 1/2 Jan	Roos Bros	1	a32 1/2 a32 1/2	4	27 Jan 34 Jan
Matson Navigation Co (Un)	17 1/2	16 1/4 17 1/2	4,546	14 1/4 July 21 1/2 Feb	Russ Building Co 6 1/2 pfd	100	134 134 1/2	35	119 Apr 134 1/2 Sep
McBryde Sugar Co (Un)	5	5 1/2 5 1/2	100	5 1/2 Aug 6 Feb	Ryan Aeronautical Co	10	10 10	225	8 1/2 Aug 10 Jan
McKesson & Robbins Inc (Un)	a42 1/2	a42 1/2 a43 1/4	35	37 1/2 July 44 1/4 Feb	S & W Fine Foods Inc	12 1/2	12 13	3,144	12 Sep 15 Jan
Menasco Mfg Co	3 1/2	3 1/4 3 1/2	900	2.50 May 3 1/2 Jan	Safeway Stores Inc	5	34 1/2 35 1/2	587	37 1/2 July 38 1/2 Mar
Mindanao Mother Lode Mines	P10	120 100 120	45,373	8c May 14c Jan	St Joseph Lead (Un)	a54 1/2	a51 1/2 a54 1/2	45	42 1/2 May 46 Apr
Minnesota Power & Light (Un)	10c	a31 1/4 a31 1/4	4	a-- a--	San Mauricio Mining	P10	6c 7c	19,850	5c Jan 9c Jan
M J & M & M Cons (Un)	1.05	98c 1.05	14,933	37c Jan 1.10 Aug	Sears Roebuck & Co	1	56 56	245	52 1/2 Jan 56 1/2 May
Montana Power Co (Un)	a72 1/4	a24 1/2 a24 1/2	31	21 1/2 Jan 24 1/2 Sep	Shell Oil Co	15	a66 3/4 a68	173	55 1/2 Mar 66 1/2 Aug
Montgomery Ward (Un)	1	a71 1/2 a73 1/2	393	65 1/2 Jan 73 1/2 Feb	Signal Oil & Gas Co class A	5	90 1/2 98	375	64 Mar 98 Sep
Nash-Kelvinator Corp (Un)	5	a19 1/2 a19 1/2	52	18 Jun 22 1/2 Feb	Silver King Coalition (Un)	5	4 1/2 4 1/2	100	3 1/4 Aug 5 1/2 Jan
National Auto Fibres	1	19 1/2 19 1/2	1,086	17 Jan 21 1/4 Apr	Sinclair Oil Corp (Un)	1	45 1/2 45 1/2	362	34 1/2 Jan 45 1/2 Sep
National City Lines	1	10 1/2 10 1/2	275	10 Jan 10 1/2 May	Socony-Vacuum Oil (Un)	15	36 1/2 37 1/2	781	15 1/4 Jan 37 1/2 Sep
National Distillers Prod new (Un)	5	35 1/2 33 1/2 35 1/2	1,580	30 1/2 Aug 35 1/2 Sep	Soundview Pulp Co	5	50 1/2 50 1/2	655	40 Jan 54 Aug
Natomas Company	1	8 1/2 8 1/2	350	8 Aug 10 1/2 Feb	Southern Calif Edison Co com (Un)	a34 1/2	a33 1/2 a34 1/2	441	32 1/4 July 35 Mar
New Park Mining Co	1	2.45 2.45 2.45	100	1.95 Jan 2.75 Mar	4.32% cumulative preferred	25	25 1/2 25 1/2	193	24 1/2 July 28 1/2 Feb
N Y Central RR (Un)	19 1/2	18 1/2 19 1/2	1,000	15 1/2 Jun 26 Jan	Convertible preferred 4.88%	25	28 1/2 28 1/2	100	27 1/4 Mar 28 1/2 Feb
Niagara Mohawk Power	1	23 1/2 23 1/2	372	21 1/2 May 24 Sep	Sou California Gas pfd series A	25	33 34 1/4	130	30 1/2 May 34 1/2 Feb
North American Aviation (Un)	1	17 17 17 1/2	615	14 July 19 Feb	Southern California Petroleum	2	24 1/2 24 1/2	2,315	15 Jan 31 July
North American Co com (Un)	a17 1/4	a17 1/4 a18	44	17 1/2 Sep 19 Feb	Southern Pacific	5	11 1/2 11 1/2	1,045	11 May 12 1/2 Jan
North American Invest common	100	37 1/2 37 1/2	50	22 Jan 37 1/2 Sep	Spalding Inc (A G)	1	66 64 1/2	553	59 Jun 73 1/2 Feb
Northern Pacific Railway (Un)	100	55 55 55 1/2	1,307	32 1/2 Apr 55 1/2 Sep	Sperdy Corp	1	a14 1/2 a14 1/2	50	15 1/2 Aug 15 1/2 Jan
Oceanic Oil Co	1	1.95 1.95 2.05	3,470	1.60 May 2.05 Feb	Spiegel Inc common	2	a12 1/2 a12 1/2	300	27 1/4 July 34 1/2 Jan
Ohio Edison Co	a32 1/4	a32 1/4 a33	83	30 1/2 Jan 33 Jan	Standard Brands Inc	1	22 1/2 22 1/2	50	10 1/2 July 14 1/2 Feb
Ohio Oil Co (Un)	1	a56 1/4 a58	92	49 1/2 Apr 55 1/2 July	Standard Oil Co of California	1	54 53 1/2	4,280	44 May 55 Sep
Oliver United Filters class A	1	31 1/2 31 1/2	60	30 Jan 31 1/2 Jun	Standard Oil Co (Indiana)	25	a75 1/2 a75 1/2	70	61 1/2 Feb 68 1/2 May
Class B	1	13 1/2 13 1/2	105	11 Jan 15 Feb	Standard Oil Co of N J	15	a64 1/2 a64 1/2	401	59 1/2 Jun 70 1/2 Aug
Paaahu Sugar Plantation	15	7 7 7	87	5 1/2 Jan 9 1/2 May	Studebaker Corp (Un)	1	27 1/2 29	395	25 1/2 July 34 1/2 Feb
Pasco Products Inc common	18 1/2	18 1/2 19	1,395	17 Jun 20 1/2 Mar	Sunray Oil Corp	1	23 1/2 24 1/2	2,984	17 1/2 Jan 24 1/2 Sep
Pacific Can Co	5	10 1/2 10 1/2	560	8 1/2 Jan 10 1/2 Mar	Swift & Co (Un)	25	a34 1/2 a34 1/2	100	33 1/2 May 35 1/2 Apr
Pacific Coast Aggregates	5	5 4 5	6,818	4 Jan 5 1/2 Mar	Texas Company (Un)	25	59 1/2 59 1/2	320	46 1/2 Jun 59 1/2 Sep
Pacific Finance Corp (Un)	10	a21 1/2 a21 1/2	80	17 Jan 23 Aug	Tide Water Associated Oil	10	41 1/4 41 1/4	295	32 1/2 Mar 41 1/4 Sep
Pacific Gas & Electric common	25	34 1/2 33 1/2 34 1/2	5,931	31 1/2 Mar 34 1/2 Mar	Transamerica Corp	2	21 21 1/2	4,173	16 1/4 Jan 22 1/2 Aug
4 1/2 1st preferred	25	32 1/2 32 1/2 33 1/2	1,304	31 1/2 Jun 36 1/4 Feb	Trans World Airlines Inc	5	23 1/2 23 1/2	113	19 1/2 July 26 1/4 Apr
5 1/2 1st preferred	25	29 1/2 29 1/2 30	446	29 May 32 1/2 Feb	Union Carbide & Carbon (Un)	1	63 1/2 63 1/2	576	54 1/4 Mar 65 1/4 Aug
5 1/2 2nd preferred	25	27 1/2 27 1/2	400	26 1/2 July 30 1/2 Mar	Union Oil Co of California common	25	40 1/2 40 1/2	1,446	34 1/2 Jan 41 1/2 Sep
5 1/2 red preferred	25	27 1/2 27 1/2	205	26 1/2 Apr 29 Jan	Union Sugar	12 1/2	27 28	2,882	10 1/4 Mar 27 1/2 Apr
5 1/2 redeemable preferred series A	25	27 1/4 27 1/4	438	26 1/4 Mar 28 1/4 Jan	United Aircraft Corp (Un)	5	32 1/2 33	544	28 July 41 May
Pacific Lighting Corp common	1	51 1/2 51 1/2	760	50 Jan 53 1/2 Mar	United Air Lines Inc	10	28 1/2 28 1/2	472	23 1/4 Jan 30 1/4 Apr
Pacific Petroleum Ltd	1	8 1/2 8 1/2	515	7 1/2 July 9 1/2 Feb	United Can & Glass Co common	2 1/2	9 1/2 9 1/2	1,170	8 1/2 Jan 11 1/2 Feb
Pacific Portland Cement com (Un)	10	23 21 1/4 23 1/4	3,076	18 July 26 1/2 Aug	United Corp of Del (Un)	1	4 1/4 4 1/4	150	4 1/4 Jan 4 1/4 Jan
Pacific Public Service common	1	15 1/2 15 1/2	100	13 1/2 Jan 15 1/2 Mar	United Paramount Theatres (Un)	1	21 1/2 21 1/2	435	18 1/2 Jan 21 1/2 Sep
1st preferred	22 1/2	22 22 1/2	550	21 1/2 Aug 23 1/4 Jan	U S Steel Corp common	1	45 1/2 44 1/2	1,575	37 1/2 Jun 47 1/2 Jan
Pacific Tel & Tel common	100	109 1/2 109 1/2 111 1/2	58	103 Jan 113 Feb	Universal Consolidated Oil	10	79 1/2 78 79 1/2	192	63 Jan 91 May
Preferred	100	138 1/2 138 1/2	37	138 1/2 Sep 149 Jan	Utah-Idaho Sugar Co (Un)	5	3 1/4 3 1/4	1,010	2.90 Aug 3 1/2 Feb
Pacific Western Oil Corp	4	22 1/2 22 1/2	200	17 1/2 July 22 1/2 Sep	Victor Equipment Co	1	8 1/2 8 1/2	1,005	7 1/2 July 9 1/2 Feb
Packard Motor Co (Un)	5 1/4	5 1/4 5 1/4	1,180	4 1/4 July 6 1/2 Mar	Warner Bros Pictures (Un)	5	a14 1/4 a14 1/4	50	11 1/2 Mar 14 1/4 Aug
Pan American World Airways (Un)	2.50	11 1/2 11 1/2	875	9 1/4 Jan 13 1/4 Apr	Wells Fargo Bank & U T	100	257 1/2 257 1/2	25	253 1/2 July 280 Jan
Paramount Pictures Corp (Un)	1	27 1/2 27 1/2	485	21 1/2 Jan 27 1/2 Sep	Westates Petroleum common (Un)	1	72 69 72	755	62c May 91c Jan
Park Utah Cons Mines (Un)	1	a3 1/2 a3 1/2 a3 1/2	25	2 1/2 July 4 1/2 Feb	Preferred (Un)	1	5 1/2 5 1/2	2,174	4 1/4 Jan 6 1/2 Jun
Pennsylvania RR Co (Un)	50	a19 18 1/4 a19	140	16 1/2 July 26 Jan	West Indies Sugar	1	a38 1/4 a38 1/4	100	30 1/2 Mar 38 Jun
Pepsi Cola Co (Un)	33 1/2c	a9 1/2 a10	170	9 Jun 12 1/2 Jan	Western Air Lines Inc (Un)	1	14 1/2 14 1/2	276	12 1/4 Jan 15 1/4 Apr
Phelps Dodge Corp (Un)	25	a71 1/2 a71 1/2 a72 1/2	85	61 1/4 Apr 70 1/2 Sep	Western Dept Stores	50c	24 22 1/2 24	1,975	19 1/2 May 25 Feb
Phillips Petroleum Co	5 1/2	5 1/2 5 1/2	1,104	45 1/4 July 53 1/2 Sep	Western Pacific RR Co common	a56 1/2	a54 1/2 a56 1/2	140	47 Jun 53 1/2 Aug
Pioneer Mill Co Ltd (Un)	20	5 1/2 5 1/2	275	4 1/2 Aug 7 Feb	Westinghouse Elec Corp (Un)	12 1/2	40 40 40 1/2	929	34 1/4 Jan 40 1/4 May
Puget Sound Pulp & Timber	35 1/2	35 1/2 36	282	25 1/4 Jan 36 1/2 Aug	Willys-Overland Motors (Un)	1	9 1/2 10 1/2	935	8 1/2 July 11 1/4 Feb
Pullman Inc (Un)	1	44 1/2 45 1/4	423	43 July 47 1/2 May	Woolworth (F W) (Un)	1	a44 1/2 a43 1/2 a44 1/2	320	42 1/2 July 45 1/2 Feb
					Yellow Cab Co common	1	7 6 7 1/2	2,450	4 May 7 1/2 Sep
					Preferred	25	18 1/2 18 1/2	20	17 1/2 Jan 20 Feb

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

### Montreal Stock Exchange

STOCKS					STOCKS					
Canadian Funds					Range Since Jan. 1					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	Shares	Low	High
Abitibi Power & Paper common	21	19 1/4 21	20,103	18 1/4 Jun 22 1/4 May	Canadian Bronze common	35	34 1/2 35	275	29 1/4 Mar 35 Sep	
\$1.50 preferred	20	25 1/2 25 1/2	555	24 1/2 Jan 25 1/2 Aug	Canadian Cannery Ltd	1	32 34	310	25 Jan 34 1/2 Sep	
Acadia-Atlantic Sugar common	6 1/2	6 1/2 7 1/4	1,585	6 1/2 Jun 8 1/2 Feb	Canadian Car & Foundry common	15 1/2	15 1/2 16	12,120	13 1/4 July 17 1/2 Feb	
\$1.50 class A preferred	18 1/2	18 1/2 18 1/2	1,425	18 1/4 May 21 Feb	Class A	20	18 17 1/2 18	1,310	16 May 18 1/2 Feb	
5% preferred	100	100 100	2,565	100 Sep 105 Mar	Canadian Celanese common	61	59 1/2 62	1,465	50 1/4 Jan 68 Feb	
Algoma Steel	60	53 60	8,830	28 Jan 60 Sep	\$1.75 series	25	37 1/2 37 1/2	305	35 May 39 1/4 Mar	
Aluminum Ltd	110	100 1/2 111 1/2	5,450	91 1/4 Mar 111 1/2 Sep	\$1.00 series preferred	25	a22 a22	50	20 1/2 July 24 Aug	
Aluminum Co of Can 4% pfd	25	25 25	200	23 1/4 May 26 1/2 Feb	Canadian Cottons common	85	85 85	10	78 Jan 92 Mar	
Amalgamated Electric Corp	1	a11 a11	40	8 Jan 14 Jan	6% preferred	25	28 28	75	27 Jan 31 1/2 Apr	
Anglo Canadian Tel 4 1/2% pfd	50	a40 1/4 a40 1/4	10	41 Jun 44 1/4 Feb	Canadian Locomotive	34	34 35	415	26 1/2 May 36 Feb	
Argus Corp Ltd common	50	14 1/2 14 1/2	2,150	9 Jan 14 1/2 Sep	Canadian Oil Companies common	1	a23 1/2 a23 1/2	100	17 1/4 Jan 24 1/2 May	
4 1/2% preferred	100	88 88 88	55	77 Jan 90 Feb	Canadian Pacific Railway	25	34 32 1/2 34	12,359	23 1/2 Jan 34 Sep	
Asbestos Corp	71 1/2	70 72	3,087	39 Jan 72 Sep	Canadian Vickers	19 1/2	19 1/2 20 1/2	7,200	13 1/4 Jan 22 1/4 Aug	
Atlas Steels Ltd	24	23 1/2 24 1/2	5,830	13 1/2 Mar 25 1/4 Sep	Cockshutt Plov	41	40 1/2 41 1/2	1,181	22 1/2 Jan 42 1/2 Sep	
Bathurst Power & Paper class A	54	54 54	185	40 Jan 54 1/2 Aug	Coghlin (B J)	1	a13 1/2 a13 1/2	70	12 July 13 1/2 Jan	
Class B	34 1/2	34 1/2 36 1/2	1,390	17 1/2 Jan 36 1/2 Sep	Consolidated Mining & Smelting	172	166 3/4 172	2,047	126 1/4 Jan 172 Sep	
Bell Telephone	25	39 1/2 39 1/2	6,451	39 July 41 1/2 Mar	Consolidated Textile	22	22 22	500	16 1/2 Jan 26 1/2 Jun	
Brazilian Traction Light & Power	25 1/2	24 1/2 25 1/2	12,335	22 1/2 Jan 27 Feb	Consumers Glass	28	28 28	225	25 May 30 1/2 Feb	
British American Bank Note Co	1	a14 1/4 a14 1/4	25	13 1/2 Jan 16 Feb	Corby (H) Distillery class A	13 1/4	13 13 1/4	1,860	10 1/4 Jan 17 1/2 Feb	
British Columbia Electric Co	22 1/2	22 1/2 22 1/2	18,370	19 1/4 Aug 22 1/2 Sep	Class B	13	13 13	455	10 1/2 Aug 13 1/2 Feb	
4% preferred	100	a80 a80	15	80 July 84 Apr	Davis Leather Co class A	1	a20 a21	90	21 1/2 Jan 21 1/2 Jan	
British Columbia Forest Products	10 1/2	9 10 1/4	57,385	5 1/4 Jan 10 1/4 Sep	Class B	1	a8 a8	65	8 Sep 10 Feb	
British Columbia Power class A	29 1/4	29 1 29 1/4	375	28 1/4 Jan 32 Feb	Disallers Seagrams	29 1/2	28 1/2 29 1/2	10,730	26 1/4 Jun 34 Feb	
Class B	6	5 1/2 6	325	4 1/2 Jan 6 1/2 Feb	Dominion Bridge	66	61 66	1,585	55 1/2 Jan 67 Jan	
Bruck Mills Ltd class A	1	21 21	1,225	19 Jan 24 Feb	Dominion Coal 6% preferred	25	21 1/2 21 1/2	1,880	21 1/4 Jan 23 1/4 Apr	
Class B	1	9 1/2 9 1/2	350	8 1/2 Jan 15 1/2 Apr	Dominion Corsets	1	11 11	175	11 Sep 13 1/2 Feb	
Building Products	34 1/4	34 1/2 34 1/2	395	30 1/2 Jun 35 Feb	Dominion Foundries & Steel new com	14 1/2	14 1/2 14 1/2	3,320	13 1/2 Aug 15 Aug	
Bulolo Gold Dredging	5	6 1/2 6 1/2	115	6 1/2 Aug 9 10 Mar	Preferred	1	100 100	200	98 May 102 Feb	
Eurrard Dry Dock Co class A	1	8 8	400	7 1/2 May 8 1/2 Feb	Dominion Glass common	73 1/2	73 73 1/2	430	64 Jan 80 Apr	
Canada Cement common	91	90 92 1/2	814	54 Jan 95 Aug	7% preferred	20	32 32 32	100	28 May 35 1/2 Mar	
\$1.30 preferred	20	27 1/2 27 1/2	585	27 May 29 1/2 Jan	Dominion Steel & Coal	22 1/2	21 1/2 22 1/2	15,286	18 July 23 1/4 Sep	
Canada Foundries Forgings class A	1	29 1/2 29 1/2	45	28 1/4 Aug 32 Jun	Dominion Stores Ltd	12 1/4	12 1/2 12 1/2	8	12 Jan 14 1/4 May	
Canada Iron Foundries common	10	20 1/2 20 1/2	1,970	19 1/4 Jan 22 1/2 Feb	Dominion Tar & Chemical common	48	46 49 1/2	3,212	32 Feb 49 1/2 Sep	
Canada Northern Power Corp	103 1/2	103 1/2 11	200	10 1/2 Jun 12 Feb	Red preferred	23 1/2	a21 1/2 a21 1/2	275	20 May 22 Mar	
Canada Safeway Ltd 5% pfd	100	a102 a102	5	101 Aug 101 1/4 Aug	Dominion Textile common	14 1/2	14 1/2 14 1/2	4,920	13 Jan 16 1/2 Feb	
Canada Steamship common	1	45 45	124	25 Jan 47 Sep	Donohue Bros Ltd	44 1/4	41 1/4 44 1/2	3,620	29 Jan 44 1/2 Sep	
5% preferred	50	a48 a48 a48	72	44 Jan 50 Feb	Dryden Paper	35	35 35 1/2	225	29 Jan 36 1/2 Apr	
Canada Wire & Cable Co class B	1	76 76	25	70 May 76 Sep	Eddy Paper Co class A preferred	20	25 25 25	860	20 Jan 28 Apr	
Canadian Breweries	20 1/2	20 1/2 20 1/2	5,729	17 Jan 21 1/2 Aug	Electrolux Corp	1	15 1/2 15 1/2 15 1/2	840	14 Jan 16 1/2 Feb	
					Famous Players Canadian Corp	1	15 1/4 15 1/4 16	1,955	15 1/2 Aug 18 Feb	
					Foundation Co of Canada new com	12 1/4	12 1/2 13	1,540	10 May 13 1/2 Aug	
					Fraser Co common	64 1/2	62 65 1/2	6,821	38 1/2 Jan 65 1/2 Sep	
					4 1/2% preferred	100	102 102	30	101 Mar 103 Apr	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Gatineau Power common	18 1/4	18 1/4 18 1/4	1,450	17 1/4 Jan 20 1/4 Mar	Canadian Gen Investments Ltd.	—	23 1/2 23 1/2	102	21 Jan 25 Feb
5% preferred	100	101 101 101	165	101 Aug 108 1/2 Jan	Canadian Industries Ltd common	44 1/2	44 45	1,740	33 Jan 51 Aug
5 1/2% preferred	100	107 107 107	5	108 1/2 Jan 111 Jan	Canadian Ingersoll Rand Co Ltd.	—	890 890	12	70 Jan 90 Feb
General Bakeries Ltd.	—	3.85 3.90	500	2.45 Jan 4.10 Sep	Canadian Marconi Company	3.65	3.60 3.80	3,650	3.25 July 4.40 Jan
General Steel Wares common	18 1/2	18 1/2 19	650	17 1/4 Jan 20 May	Canadian Pow & Paper Inv Ltd com.	8	8 8 1/2	356	3 1/4 Jan 9 May
Gypsum Lime & Alabastine	29	28 1/2 30	2,740	21 1/4 Jan 23 Sep	5% preferred	—	45 45	75	26 1/2 Jan 47 Aug
Hamilton Bridge	16 1/2	16 1/2 16 1/2	255	12 1/4 Jan 19 1/2 Feb	Canadian Western Lumber Co.	12 1/2	12 1/2 12 1/2	27,605	6 1/2 Jan 13 1/2 Sep
Howard Smith Paper common	112	106 1/2 117	6,872	67 Jan 117 Sep	Cassidy's Limited common	82	81 1/2 82	290	75 Jan 81 1/2 Jan
\$2 preferred	50	47 47 1/2	85	44 Jun 50 1/2 Mar	7% preferred	—	109 109	10	12 Sep 14 Feb
Hudson Bay Mining & Smelting	63 1/2	61 1/2 63 1/2	2,045	54 May 63 1/2 Sep	Chatco Steel Prod Ltd common	—	89 89 1/2	125	109 Sep 117 Feb
Imperial Oil Ltd.	39 1/2	39 40 1/2	7,810	27 1/4 Jan 41 1/4 Sep	Claude Neon General Advt class B	—	1.60 1.60	300	9 Mar 13 Apr
Imperial Tobacco of Canada com.	5	11 1/4 10 1/4 11 1/4	4,326	10 1/4 July 13 Jan	Preferred	—	32 32	85	1.40 Aug 3.50 Apr
4% preferred	25	23 1/2 23 1/2	475	6 Aug 25 1/2 Feb	Commercial Alcohols Ltd common	8	6 1/2 8	20,105	30 1/2 Jun 36 Jan
6% preferred	11	6 6	2,615	27 1/4 May 36 1/2 Sep	8% preferred	9 1/2	8 9 1/2	4,505	4.25 Apr 8.00 Sep
Industrial Acceptance Corp com.	36	33 1/2 36 1/2	950	31 Jan 36 1/2 Sep	Consolidated Div Standard Sec cl A	—	1.00 1.00	74	6 Jan 9 1/2 Sep
\$1.60 preferred	32	34 1/2 36	200	13 1/4 Aug 18 1/4 Feb	Preferred	—	26 26	14	22 1/2 Feb 28 Apr
Inglis (John)	—	14 14	550	28 Feb 57 Sep	Consolidated Lithograph Mfg Co Ltd.	42 1/2	39 42 1/2	16,508	32 1/2 Jan 42 1/2 Sep
Intercolumbia Coal	100	120 120	75	120 Mar 120 Mar	Consolidated Paper Corp Ltd.	—	14 1/2 14 1/2	5	10 Jan 14 1/2 July
8% preferred	100	120 120	75	120 Mar 120 Mar	Crain Ltd (R L)	—	39 39	100	33 Jan 40 1/2 May
International Bronze Powders com.	a12	a11 a12	150	8 Jan 13 1/2 Mar	David & Frere Limitee class A	50	109 109	60	73 Jan 110 Sep
6% preferred	25	a23 a23	50	20 1/2 Jan 23 Mar	Dom Oilcloth & Linoleum Co Ltd.	41 1/2	41 1/2 41 1/2	285	37 1/2 Jan 48 1/2 Aug
International Nickel of Canada com.	41 1/4	41 1/4 42 1/2	57,080	35 1/2 May 42 1/2 Feb	Domestic Square Corp	—	62 62	100	62 Jan 75 Feb
International Paper common	56 1/4	55 1/4 57	2,316	50 1/2 Jun 60 1/2 Jan	Domestic Structural Steel	—	13 13	500	9 Jan 13 Apr
International Petroleum Co Ltd.	22	21 1/2 22 1/2	2,854	13 Jan 22 1/2 Aug	Domestic Woollens & Worsted	—	9 1/2 9 1/2	552	8 1/2 July 16 1/2 Apr
International Power ex-stock dist.	57	57 57	95	46 May 101 1/2 Feb	Donnacona Paper Co Ltd.	32	32 33	400	25 July 33 Apr
International Utilities Corp.	29	28 1/2 29	330	21 1/2 Jan 29 Sep	Eastern Steel Products Ltd.	—	9 1/2 9 1/2	430	6 1/2 Jan 9 1/2 Sep
Jamaica Public Service 7% pfd.	100	100 100	5	100 Sep 103 May	East Kootenay Power 7% pfd.	100	a70 a70	20	60 Jan 68 May
Lake of the Woods common	35 1/2	35 1/2 36	125	28 1/2 Jan 38 July	Fleet Mfg Ltd.	2.30	2.25 2.30	8,290	1.50 Jan 3.10 Feb
Lang & Sons Ltd (John A)	—	a14 a14	30	14 Aug 16 1/2 Jan	Ford Motor Co of Canada class A	50 1/4	49 1/2 51	1,375	44 1/2 Jan 70 1/2 Feb
Lewis Bros Ltd.	—	a12 a12	5	9 Jan 12 Jun	6% redeemable preferred	100	a17 1/2 a15 a17 1/2	118	15 Jan 21 Feb
Lindsay (C W) preferred	100	110 110	5	110 July 110 July	Goodyear Tire & Rubber of Can.	—	a95 a95	5	92 July 102 Feb
MacMillan Export class A	—	27 27	375	17 Jan 28 Aug	Great Lakes Paper Co Ltd common	18 1/2	17 1/2 18 1/2	10,370	15 1/2 July 18 1/2 Sep
Class B	27 1/4	27 1/4 28	565	16 1/2 Jan 28 Sep	Horner Ltd (Frank W) class A	—	a9 1/2 a9 1/2	100	10 1/2 Mar 10 1/2 Mar
Mallman Corp Ltd conv prior pfd.	—	17 17	100	14 Jun 17 Aug	Hotel de LaSalle Inc	—	a15 a15	2	14 Apr 14 Apr
5% preferred	100	a85 a85	1	85 Jun 90 Mar	Hydro-Electric Secur Corp.	—	4.50 4.75	900	3.65 Jan 5.25 Feb
Massey-Harris common	14 1/4	14 14 1/4	13,787	11 Mar 15 Aug	International Paints (Can) class A	—	8 1/2 8 1/2	200	8 Aug 12 Feb
McColl-Fontenac Oil	36 1/2	35 1/2 36 1/2	2,460	19 Jan 37 1/2 Aug	Interprovincial Utilities Ltd.	3.80	3.80 3.80	50	3.40 Feb 3.80 Sep
Mitchell (Robt)	33	32 1/2 33	685	28 Jan 38 Feb	London Canadian Invest Corp.	—	a3.00 a3.00	30	3.00 Aug 3.00 Aug
Molson Breweries Ltd class A	—	26 27	490	24 Aug 28 1/2 Jan	Lowney Co Ltd (Walter M)	14 1/2	14 1/2 15 1/2	725	11 1/2 Jan 16 1/2 Mar
Class B	25	25 25	595	24 July 28 Jan	MacLaren Power & Paper Co.	59	50 59	75	49 1/2 Jan 65 Apr
Montreal Locomotive	a17	a17 a17 1/2	600	14 1/2 Mar 19 1/2 Feb	Maple Leaf Milling Co Ltd.	—	8 1/2 10	1,770	27 1/2 Aug 18 1/2 July
Montreal Telegraph	40	50 1/2 50 1/2	15	50 1/2 Jan 51 Jan	Melchers Distilleries Ltd common	—	4.75 4.75	100	4.75 Jan 5.00 Apr
Morgan 5% preferred	101	101 101	25	98 1/2 Jun 103 1/2 July	6% preferred	—	12 1/2 12 1/2	100	10 1/2 Jan 12 1/2 May
National Breweries common	21	21 22 1/2	3,540	19 Apr 23 1/2 Aug	Mersey Paper Co Ltd.	—	a87 a88	6	83 May 94 Apr
7% preferred	25	50 50	75	32 Apr 50 Jun	Mexican Lt & Pr Co Ltd pfd.	13 1/2	7 1/2 7 1/2	300	4.75 Jan 7 1/2 Aug
National Drug & Chemical com.	5	8 1/2 8 1/2	325	8 1/4 Jan 9 Feb	Mica of Canada Ltd.	—	1.50 1.80	600	90c Jan 2.00 July
Preferred	—	11 11	50	11 Sep 12 Feb	Minnesota & Ontario Paper Co.	5	34 31 1/2 34 1/2	9,080	25 1/2 Jan 34 1/2 Sep
National Steel Car	30 1/2	30 1/2 32 1/2	2,030	26 1/2 Jan 32 1/2 Sep	Moore Corp common	27 1/4	26 1/4 28	425	23 1/2 July 28 1/2 Feb
Niagara Wire Weaving	34	34 34	680	27 Jan 34 Sep	Mount Royal Metal Co Ltd.	—	10 1/2 11 1/4	105	9 1/2 July 11 1/2 Jan
Noranda Mines Ltd.	76 1/4	75 76 1/4	2,112	69 May 85 1/2 Feb	Newfoundland Light & Power	—	17 17	265	17 Jan 20 Jan
Onwie Flour Mills common	25 1/2	25 25 1/2	1,545	21 Jan 25 1/2 Aug	Orange Crush Ltd	—	4.50 4.50	100	4.50 Jan 7.50 Apr
7% preferred	100	155 155	50	155 Sep 168 Jan	Power Corp of Can 6% 1st pfd.	—	111 111 1/2	20	107 Apr 115 Jan
Ontario Steel Products	—	67 68	190	63 July 75 Jan	Quebec Telephone Corp class A	—	54 54	75	49 1/2 Jun 57 Feb
Page-Hersey Tubes	—	58 59	97	49 1/2 Jun 59 Sep	Reitmans (Can) Ltd common	14	14 14	15	11 Feb 14 Sep
Penmans common	—	58 1/2 58 1/2	140	54 July 63 Jan	Russell Industries Ltd.	—	25 25	35	20 Feb 27 Aug
Power Development	48 1/2	41 49 1/2	3,380	17 1/4 Jan 49 1/2 Sep	Southern Canada Power 6% pfd.	100	119 118 119	65	115 Aug 120 1/2 Mar
Powell River Co.	86 1/2	86 88 1/2	1,220	61 1/2 Jan 90 Aug	Superstee Petroleum	—	18 1/4 18 1/4	330	18 1/4 Sep 18 1/2 Sep
Power Corp of Canada	29 1/4	28 1/2 29 1/4	1,820	20 1/2 Jan 29 1/2 Sep	Transvision-Television (Can) Ltd.	20c	19c 21c	10,800	16c July 35c Jan
Price Bros & Co Ltd common	34	31 1/2 34	5,045	27 1/4 Mar 36 1/4 Apr	Union Gas of Canada Ltd.	19 1/2	19 1/2 20	610	17 1/2 Apr 23 Aug
4% preferred	100	96 96	90	95 May 101 Mar	United Corporations class B	45	45 45	100	34 Jan 45 Sep
Provincial Transport	14	14 14 1/4	575	13 Jan 16 1/2 Jan	United Distillers of Canada Ltd.	26	26 26	25	24 1/2 Jan 28 May
Quebec Power	—	18 1/2 18 1/2	175	18 July 20 1/2 Jan	Watson (Jack) & Co Ltd.	—	13 1/4 13 1/4	125	12 Apr 13 1/2 Sep
Regent Knitting \$1.60 preferred	25	a20 a20	75	a— a—	Westeel Products Ltd.	a19 1/4	a19 1/4 a19 1/4	75	16 Feb 19 1/2 Aug
Rouand Paper common	19	19 19	140	14 Jan 21 1/2 May	Western Canada Breweries Ltd.	a17	a17 a17	59	15 Jan 18 Apr
Royalty Oil Co Ltd.	18 1/4	18 1/4 18 1/4	3,305	12 1/2 Jan 19 Aug	Western Grain Co Ltd.	—	1.00 1.00	100	1.00 Sep 1.00 Sep
Saguenay Power 4 1/4% pfd.	100	98 1/2 98 1/2	20	98 May 103 1/2 Jan	Wilson Ltd (J C)	—	8 1/2 8 1/2	625	8 1/2 Sep 10 1/2 Feb
St Lawrence Corp common	48	47 48 1/4	2,205	28 1/2 Jan 49 May	Alta Mines Ltd.	—	4 1/4c 4 1/4c	1,000	4c Jan 8c May
St Lawrence Flour Mills common	—	18 1/2 19	800	18 July 21 1/2 Feb	Anaconda Lead Mines Ltd.	3.35	3.15 3.40	112,120	2.27 July 3.40 Sep
Snowdrift Water & Power com.	39	38 1/4 39 1/2	4,813	31 1/2 Jan 39 1/2 Sep	Ankeno Mines Ltd.	70c	70c 75c	76,600	50c July 83c Mar
Series A 4% preferred	50	45 1/2 50	315	43 May 50 Sep	Arno Mines Ltd.	—	2 1/2c 3c	1,500	2c May 4 1/2c Feb
Sherwin Williams of Canada com.	a21 1/4	a21 1/4 a21 1/4	50	20 Jan 21 1/2 July	Ascot Metals Corp Ltd.	2.40	2.30 2.44	12,100	1.83 Jun 2.44 Sep
7% preferred	100	a141 a141	5	140 Apr 145 Feb	Atlin-Ruffner Mines (B C) Ltd.	—	55c 55c	1,000	32 1/4c July 69c Sep
Sicks' Breweries common	—	20 1/4 20 1/4	305	18 1/2 Jan 21 Feb	Aubelle Mines Ltd.	—	13c 13c	3,000	8c July 13c Sep
Voting trust certificates	—	a20 a20	105	18 1/2 Jan 20 1/2 Feb	Barvue Mines Ltd.	—	5.30 5.35	500	5.00 Aug 6.10 July
Simpsons class A	34	34 34	50	33 Jun 39 1/2 Feb	Base Metals Mining Corp Ltd.	64c	64c 71c	52,200	46c Jan 74c Feb
4 1/2% preferred	100	96 1/2 96 1/2	10	93 Jun 100 Jan	Beatrice Red Lake Gold Mines Ltd.	—	3 1/4c 4c	2,500	3c Jan 5 1/2c Mar
Southern Press Co.	17 1/2	17 1/2 17 1/2	340	17 1/2 Sep 20 Feb	Belle Chibougamau Mines Ltd.	—	20c 21c	18,000	17c Aug 55c Jan
Southern Canada Power	26	26 26	130	25 May 27 1/2 Jan	Bob's Lake Gold Mines Ltd.	4 1/2c	3 1/2c 4 1/2c	6,500	3c Jun 6 1/4c Feb
Standard Chemical Co Ltd common	—	a19 1/4 a20	90	11 1/4 Jan 18 1/2 July	Bouscadillac Gold Mines Ltd.	16c	12c 16 1/4c	320,300	3c Jan 16 1/4c Sep
Steel Co of Canada common	36 1/2	36 1/2 37	1,545	30 Jun 37 Sep	Bouzan Gold Mines Ltd.	5c	5c 5 1/2c	16,300	5c Jun 15c Jan
Preferred	5	36 1/2 36 1/2	750	30 1/2 Jun 37 Sep	Buffalo Canadian Gold Mines	—	22 1/2c 22 1/2c	1,000	22 1/2c Sep 22 1/2c Sep
Thrift Stores Ltd.	13 1/2	12 1/2 13 1/2	1,880	12 Apr 14 1/2 Feb	Canadian Collieries Ltd.	5.10	4.80 5.10	800	3.70 Jun 5.10 Sep
Tuckett Tobacco 7% preferred	100	142 142	35	140 July 159 Jan	Carnegie Mines Ltd.	1.85	1.56 1.86	118,600	35c Jun 1.86 Sep
United Steel Corp.	11 1/4	11 11 1/4	6,370	8 1/4 Jan 11 1/2 Sep	Cartier-Malartic Gold Mines Ltd.	—	4c 4c	1,950	4c May 6 1/2c Jan
Wabasso Cotton	—	a21 a22	75	20 1/2 Aug 25 1/2 Jan	Celta Develop & Mining Co Ltd.	15c	8c 20c	7,500	4c Feb 20c Sep
Walker Gooderham & Worts	57 1/2	55 57 1/2	4,775	50 1/2 July 60 1/2 Feb	Central Manitoba Mines Ltd.	—	18c 18c	2,000	18c Sep 27c Mar
Weston (Geo) common	a24	a23 a24	92	23 July 26 1/2 Apr	Centremaque Gold Mines Ltd.	16c	15 1/2c 19c	42,500	8c May 23c Sep
Wills Ltd.	—	a20 a20	175	18 Jan 22 May	Cheskirk Mines Ltd.	—	6c 6c	2,000	5 1/2c Jun 15c Jan
Winipeg Electric common	38 1/4	38 1/4 39 1/4	1,145	36 Jan 46 1/4 Feb	Citra-Lartie Mines Ltd.	19c	16c 19c	2,700	15c Apr 37 1/2c Jun
5% preferred	100	99 1/4 99 1/4	25	99 May 100 Jan	Cobalt Lode Silver Mines Ltd.	—	97c 1.06	1,700	75c Jan 1.30 Apr
Zellers Ltd common	—	12 1/2 13	925	12 1/2 Sep 15 July	Consolidated Beattie Mines Ltd.	—	45c 45c	500	45c Sep 45c Sep
5% preferred	25	25 1/2 25 1/2	75	24 1/4 Jan 26 1/4 Jan	Consolidated Candegio Mines	59 1/2c	55c 60c	81,075	45c Aug 72c Jan
Banks—					Consolidated Central Cadillac Mines	—	7c 7c	7,200	5 1/2c July 10 1/2c Feb
Canadienne	20	20 20	895	19 1/2 Jun 21 1/2 Feb	Consol Lebel Oro Mines Ltd.	13c	12c 14c	51,500	9c Jun 14c Apr
Commerce	25 1/4	25 1/2 26	605	24 July 26 Feb	Consol Rochette Mines Ltd.	a14c	a7c a14c	1,750	8c May 15c Feb
Montreal	28	27 1/2 28 1/2	3,091	26 1/2 May 32 1/2 Feb	Conwest Exploration Co	4.00	4.00 4.00	200	3.15 July 4.00 Sep
Nova Scotia	10	36 37	810	35 July 46 Jan	Cortez Explorations Ltd.	—	4c 5c	6,000	3 1/2c Apr 5 1/2c Jan
Rights	—	1.30 1.35	10,298	80c July 2.25 July	Cournor Mining Co Ltd.	—	17c 17c	1,200	10c Jan 18c Aug
Royal	26	26 26 1/4	1,855	25 May 31 Feb	Dome Mines Ltd.	19	17 1/4 19 1/4	1,195	16 Jan 20 Feb
El Pen-Rey Oil & Mines	21 1/2c	21 1/2c 21 1/2c	1,000	12 1/2c Jan 21 1/2c Sep	East Sullivan Mines Ltd.	9.10	9.00 9.25	3,500	6.85 Jun 9.60 Aug
Emerald Glacier	—	1.25 1.26	1,300	1.25 Jun 1.42 Aug					
Fontana Mines (1945) Ltd.	—	3 1/4c 4c	8,000	3 1/4c Sep 12 1/2c Feb					
Giant Yellowknife Gold Mines	—								



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Monpas Mines Ltd.	1	23c	23c	26c	25,000	17c Jun	41c Apr
Montauban Mines Ltd.	1	73c	69c	86c	189,030	35c Jan	86c Sep
Nechl Cons Dredging Ltd.	1	—	45c	45c	1,500	27c Jan	50c Jan
New Calumet Mines Ltd.	1	—	3.00	3.10	2,000	2.70 Jan	3.70 Feb
New Formaque Mines Ltd.	1	30c	24c	30c	12,000	20c July	45c May
New Goldvue Mines Ltd.	1	—	38c	38c	1,000	27c July	43c May
New Pacific Coal & Oils Ltd.	1	1.40	1.75	1.42	20,450	99c Mar	1.97 Jun
New Santiago Mines Ltd.	50c	18½c	15c	20c	31,000	10c Aug	24c May
Nocana Mines Ltd.	1	23½c	23½c	27c	29,050	18c Jun	33c Sep
Normetal Mining Corp Ltd.	1	5.00	4.90	5.00	1,100	4.50 Jan	6.00 Feb
O'Brien Gold Mines Ltd.	1	1.45	1.45	1.50	2,700	1.12 July	1.65 Jan
Paramaque Mines Ltd.	1	—	4c	4c	1,000	4c Sep	4c Sep
Pato Cons Gold Dredging Ltd.	1	—	3.45	3.50	3,750	2.45 Jan	3.50 Aug
Penn-Cobalt Silver Mines, Ltd.	1	50c	50c	50c	500	19c July	58c Aug
Perchcort Gold Fields Ltd.	1	63c	62c	69c	15,600	40c Jan	90c Jan
Pitt Gold Mining Co Ltd.	1	—	4c	4c	5,000	3c Feb	7c Mar
Porcupine Prime Mines Ltd.	1	—	6c	6c	500	6c Sep	35c Jan
Quebec Chibougamau Goldfields.	1	—	23c	25c	18,500	20c Aug	51c Jan
Quebec Labrador Develop Co Ltd.	1	36c	35c	36c	4,000	17½c Jan	44½c Sep
Quebec Manitou Mines.	1	—	3.10	3.20	100	2.45 Jan	4.15 May
Quebec Smelting & Refining.	1	—	12c	16c	14,000	12c May	23c Feb
Quebec Yellowknife Gold Mines Ltd.	1	11c	8c	12½c	88,500	4½c Jan	12½c Sep
Quemont Mining Corp Ltd.	1	—	25	25½	400	21 Jun	29½ Jan
Queasabe Mines Ltd.	1	—	51c	58c	8,000	35c July	58c Sep
Rex-Athabasca Uranium Mines.	1	1.45	1.42	1.51	26,900	70c July	1.70 Aug
Royran Gold Fields Ltd.	1	9½c	8½c	9½c	13,166	7c July	16c Jan
Sherritt-Gordon Mines Ltd.	1	3.85	3.50	3.90	34,648	2.53 Jun	4.65 Jan
Siscoe Gold Mines Ltd.	1	76c	72c	80c	6,400	60c Jan	1.30 Mar
Soma-Duvernay Gold Mines Ltd.	1	10c	10c	13c	121,700	3c Jun	13c Sep
Stadacona Mines (1944) Ltd.	1	37c	35c	37c	5,900	34c Aug	45c Jan
Standard Gold Mines Ltd.	1	—	8c	8c	1,000	7c Apr	13c Jan
Steep Rock Iron Mines Ltd.	1	—	7.30	7.50	1,000	6.60 July	10½ Jan
Sullivan Cons Mines Ltd.	1	3.55	3.50	3.60	7,825	2.86 July	3.80 Aug
Tache Lake Mines Ltd.	1	64c	53c	67c	157,100	53c Sep	67c Sep
Tobit Silver Mines Ltd.	1	1.89	1.89	1.90	2,500	1.20 Jan	2.20 Feb
Trebor Mines Ltd.	1	—	7c	7½c	11,000	7c Apr	20c July
Tungsten Corp of Canada Ltd.	1	1.11	98c	1.11	50,700	62 July	1.11 Sep
United Asbestos Corp Ltd.	1	2.84	2.76	2.91	36,000	94c Mar	3.00 Aug
United Keno Hill	1	—	15½	15½	400	13 July	16 Aug
Ventures Ltd.	1	—	13½	14	1,400	10½ Jan	15½ Feb
Weeden Rhyrite & Copper.	1	55c	55c	60c	72,000	29c July	63c Sep
Wendell Mineral Products.	1	44c	42c	45c	53,600	28c May	57c Sep
Western Ashley Minerals Ltd.	1	19c	18c	19c	8,000	15c Jun	33c Jan
Wright Hargreaves Mines Ltd.	1	—	1.51	1.65	200	1.42 Aug	1.88 Jan
Yukeno Mines Ltd.	1	—	1.47	1.52	26,800	66c Jun	1.52 Sep

Toronto Stock Exchange							
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper new common.	20	20½	19½	20½	10,847	18½ Jun	22½ May
Al.50 preferred	20	25	25	25½	2,335	24½ Jan	25½ Aug
Acadia-Atlantic class A.	1	18½	18½	19½	405	18 Jun	20½ Feb
Common	100	—	6½	7½	545	6½ Jun	8½ Feb
Preferred	100	—	100	100	20	100 July	105 July
Acadia-Uranium	1	24½c	20c	26c	20,975	19c Jun	61c Jan
Acme Gas & Oil	1	14c	12½c	15½c	50,200	10c Jan	19c Jan
Agnew-Surpass	1	10½	10½	10½	510	9½ Jan	11½ Apr
Ajax Petroleum	1	2.09	2.05	2.27	241,270	55c Apr	2.27 Sep
Alkatho Yellow Knife	1	1.22	1.20	1.25	2,350	86c Jun	1.42 Jan
Alberta Distillers	1	3.25	3.25	3.25	1,300	2.85 July	3.25 Jun
Alberta Pacific Cons.	1	50c	50c	50c	1,000	35c Jan	55c Aug
Algoma Steel	1	60½	53	61½	13,438	28 Jan	61½ Sep
Aluminum Ltd.	1	111	100	112	7,077	91 Mar	112 Sep
Aluminum Co of Canada pfd.	25	25	25	25½	825	23 Mar	26½ Feb
Amalgamated Larder	1	17c	17c	21c	3,500	14c Jun	26c Jan
American Nepheline	1	—	1.00	1.04	1,800	76c Jan	1.24 Apr
American Yellowknife	1	—	11c	13c	7,500	6½c Jan	17½c Aug
Anacon Lead	1	3.35	3.15	3.40	153,206	2.30 Jan	3.40 Sep
Anchor Petroleum	1	34½c	29c	35c	196,800	21c Aug	51c May
Anglo-Canadian Oil	1	7.35	7.20	7.45	51,730	4.60 Jan	7.50 Aug
Anglo-Huronian	1	11½	11½	11½	652	10½ Jan	13½ Feb
Anglo Rouyn Mines	1	—	16c	21c	14,000	13c Sep	38c Jan
Ankeno Mines	1	70c	67½c	76c	135,235	32c Jan	83c May
Apex Cons Resources	1	7½c	5½c	9½c	167,950	4½c Apr	9½c Sep
Aquarius Porcupine	1	16½c	15½c	18c	2,700	10c July	20½ Jan
Area Mines	1	—	19½c	20c	3,500	13½c Jan	29c Feb
Argus Corp common	1	14½	14½	15	3,520	8½ Jan	15c Sep
Arjion Gold	1	18c	17c	18c	11,500	15c Jun	43c Jan
Armistice	1	10c	9½c	10c	11,000	9c Jun	15c Mar
Ascot Metals Corp.	1	2.35	2.28	2.45	126,650	1.82 Jun	2.45 Sep
Ashdown Hardware class B.	10	19	18½	19½	823	15½ Jan	19½ Sep
Athons Mines (1937)	1	9c	9c	9½c	10,000	6c Jun	11c Mar
Atlas Steel	1	3.05	2.90	3.05	27,100	2.35 Jan	3.35 May
Atlas Yellowknife	1	23½	22½	24½	2,920	13½ Mar	25 Sep
Atlin-Ruffner Mines	1	—	19c	19½c	5,000	10½c Apr	21c Aug
Aubelle Mines	1	52c	47c	63½c	44,300	47c Sep	70c Sep
Aumaque	1	11c	11c	14c	113,500	6c May	14c Sep
Aunor Gold	1	27c	23½c	28c	51,600	16½c Jun	36c Jan
Auto Electric common	1	3.30	3.20	3.30	6,876	2.90 Jan	3.65 Jan
Bagamag Mines	1	6½	6½	6½	25	6½ Apr	7½ Jan
Bankfield Consolidated	1	20c	17c	20c	4,300	14c May	30c Jan
Bank of Montreal	10	8c	7c	8c	11,700	5½c Jan	12c Jan
Bank of Nova Scotia	10	28	28	28½	455	26½ May	32½ Feb
Bank of Rights	10	1.20	1.20	1.40	1,215	34 July	46 Jan
Bank of Toronto	10	40½	39½	40½	15,500	75c Jan	2.15 July

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Barnat Mines	1	1.20	1.10	1.25	17,350	87½c Jan	1.34 Jan
Barvue Mines Ltd.	1	5.35	5.10	5.50	8,950	5.00 Aug	6.10 July
Barymin Co Ltd.	1	—	81c	85c	5,200	80c Aug	1.08 Apr
Base Metals Mining	1	64c	63c	72c	153,225	46c Jan	75c Feb
Bathurst Power class A	1	—	55	55	25	40½ Jan	55 Sep
Class B	1	—	35	35	80	17 Jan	36 Sep
Beatty Bros	1	12½	12½	13	1,445	9½ Jan	13 Sep
Bell Telephone	25	39½	39½	40	8,541	39 Jan	41½ Mar
Bellekeno Mines	1	39c	34c	40c	18,500	30c July	70c Feb
Bevcourt Gold	1	57c	52c	61c	64,660	37c Jun	61c Sep
Bidgood Kirkland	1	4½c	4½c	4½c	500	3c Mar	7c Jan
Blitmore Hats common	1	—	6	6	150	6 Sep	7½ Mar
Class A preferred	1	13	13	13	180	13 Sep	17 Feb
Blue Ribbon preferred	50	—	52	52	30	50½ Jun	58 Jan
Bobjo Mines	1	18c	16c	19c	30,300	10½c May	21½c Sep
Sonetal Gold	1	61c	60c	61c	9,600	45c Jan	67c Feb
Sonville Gold	1	5c	5c	5c	11,000	3c July	9c Jan
Bordulac	1	11c	23c	25c	10,100	6c Jan	47c May
Boymar	1	11c	8½c	13c	58,313	7c Apr	13c Jan
Braimor Mines	1	6.85	6.50	6.90	2,800	5.55 May	8.00 Jan
Brazilian Traction Light & Pwr com.	1	25½	24½	25½	17,831	22 Jan	27½ Feb
Brewis Red Lake	1	26c	24c	31c	147,200	9c Jan	35c Sep
British American Oil new common	1	22½	22½	22½	27,968	19½ Aug	22½ Sep
British Columbia Electric 4½ pfd	100	—	79	80	145	78 May	90 Jan
4½c preferred	100	—	93½	94	65	93 July	101 Mar
British Columbia Forest Products	1	10½	9½	10½	34,735	5½ Jan	10½ Sep
British Columbia Packers class A	1	19½	19½	21	850	13½ Jan	21 Sep
Class B	1	19	19	21	1,130	9½ Jan	21 Sep
British Columbia Power class A	1	30	29½	30	1,109	28½ Jan	32½ Feb
Class B	1	—	5½	6	502	4.10 Jan	6.50 Feb
Brouhan Reef Mines	1	1.34	1.27	1.34	26,650	1.19 July	1.34 Sep
Bruck Mills class A	1	—	21	21	50	14 Jan	24 Apr
Class B	1	—	10	10	100	9½ Jan	14 Feb
Buffadison Gold	1	10c	9c	12c	45,500	8½c July	12c Jan
Buffalo Ankerite	1	1.35	1.20	1.38	2,712	1.20 Jan	1.70 Jan
Buffalo Canadian	1	27c	18c	30c	186,881	15½c Jun	38c Jan
Buffalo Red Lake	1	5c	5c	5c	1,000	3½c Jun	9c Feb
Building Products	1	35	33½	35	600	30½ Jun	35 Feb
Bulldog Yellowknife	1	—	16c	17½c	4,500	15c July	29c Jan
Bunker Hill	1	—	6c	6c	1,000	4c Aug	12c Mar
Burlington Steel	1	—	20	20½	235	18 Jan	23 Feb
Burns & Co class A	1	55	55	55½	272	40 Jan	57½ Aug
Class B	1	40½	39	42½	722	28 Mar	42½ Sep
Burrard class A	1	7½	7½	8	650	7½ Sep	8½ Mar
Calder Bousquet	1	12c	11c	13c	57,200	6c Apr	19c Jun
Calgary & Edmonton	1	16½c	16½c	17½c	1,760	7.50 Jan	17½ Sep
Callinan Plin Flon	1	45c	38c	47c	181,430	5c Jan	1.06 Jan
Calmont Oils	1	1.60	1.40	1.60	20,980	80c Jan	1.70 Aug
Calnorth Oils	1	59c	50c	60c	84,800	16c Jun	80c Sep
Calvan Cons Oil & Gas.	1	5.70	5.50	5.85	24,050	4.80 Apr	6.45 Jun
Campbell Red Lake	1	3.70	3.40	3.70	26,055	2.10 Jan	3.70 Sep
Canada Bread common	1	—	3.30	3.55	800	2.65 Jun	4.75 Feb
Class B preferred	50	—	52	52	55	4½c Jan	5c Jan
Canada Cement common	1	90½	90½	94	372	53½ Jan	98 Aug
Preferred	20	—	28	28	35	27 Jun	29½ Jan
Canada Iron Foundry	10	—	21	21½	880	19½ Aug	22½ Feb
Canada Maltng	1	—	51½	52½	35	50 Aug	54 May
Canada Northern Power	1	—	11	11	85	10 Aug	12½ Feb
Canada Packers class A	1	40½	39	40½	45	38 July	45 Apr
Class B	1	34	33	34	1,690	31 Jun	39 Apr
Canada Permanent Mortgage	20	—	46½	46½	425	43 July	54½ Jan
Canada S S Lines common	1	—	45	45½	300	24½ Jan	47 Sep
Preferred	50	—	46½	46½	61	43½ Jan	50 Feb
Canada Wire & Cable class B	1	80	75	80	236	61½ Jan	80 Sep
Canadian Bakeries	1	—	12	12	200	9 Jan	12 Sep
Canadian Bank of Commerce	10	26	25	26	1,783	24 Jun	28½ Feb
Canadian Breweries	1	20½	20	20½	3,105	17 Jan	21½ July
Canadian Cannrs	1	33½	33	34	1,300	24½ Jan	34½ Sep
Canadian Car common	1	17½	15½	18	435	13½ July	18 Sep
Class A	20	—	17½	18	930	16 Jun	19 Mar
Canadian Celanese common	1	61	60	62	766	50½ Jan	68 Feb
Canadian Dredge	1	43½	43	43½	105	27½ Jan	51 Feb
Canadian Food Products common	1	3.30	3.30	3.40	240	3.30 Jan	4.60 Feb
Class A	100	—	7	7	100	6¼ July	9 Feb
Preferred	100	—	60	63	35	56½ Jan	70 Feb
Canadian General Electric	50	—	495	405	6	361 Feb	405 Sep
Canadian Locomotive	1	34½	34	35	540	26½ May	36½ Feb
Canadian Malartic	1	63c	60c	63c	10,500	55c Jun	81½c Jan
Canadian Oils Cos common	1	23½	23½	23½	550	18 Jan	24½ May
5% preferred	100	—	99½	100	45	99 Jan	102 Mar
Canadian Pacific Railway	25	34	32½	34	17,513	23½ Jan	34 Sep
Canadian Tire Corp	1	—	30	30	110	30 Aug	47 May
Canadian Utilities preferred	100	—	107½	107½	5	98 Aug	107½ Sep
Canadian Vickers	1	20	19½	20½	1,223	13½ Jan	22 Feb
Canadian Wallpaper class A	1	16	16	16	25	14 Feb	16 May
Canadian Wirebound class A	1	—	35½	35½	40	27 Jan	36 Aug
Cariboo Gold	1	1.40	1.34	1.43	1,300	1.05 Jun	1.44 Jan
Cassiar Asbestos Corp Ltd	1	3.10	2.15	3.20	128,490	2.15 Sep	3.20 Sep
Castle Threthwey	1	2.75	2.50	2.75	4,505	2.05 Jan	3.25 Apr
Central Explorers	1	3.65	3.50	3.70	36,275	2.20 July	3.70 Sep
Central Leduc Oil	1	2.25	2.12	2.30	16,450	1.80 July	3.00 Jan
Central Patricia Gold Mines	1	58c	56c	61c	7,410	48c May	75c Aug
Central Porcupine	1	21c	19c	22c	15,000	15c May	30c Feb
Centremague Gold	1	16c	10c	18c	8,007	7c Jun	23c Sep
Charter Oils	1	1.00	95c	1.03	27,100	65c Aug	1.03 Sep
Chatco Steel common	1	—	9½	9½	110	8½ July	13½ Apr
Chateau-Gai Wines	1	—	7½	8½	250	7½ Sep	9 May
Chemical Research	50c	1.20	1.18	1.38	32,100	89c Jun	1.60 Apr
Cheskirik Mines	1	6½c	5½c	8c	23,500	5c May	13c Jan
Chesterville Mines	1	32c	32c	36½c	29,100	28½c Jun	80c Jan
Chimo Gold	1	19c	18c	20c	3,500	15c May	26c Jan
Chromium	1	4.00	4.00	4.00	1,770	1.10 Jan	4.50 Feb
Circle Bar Knitting common	1	—	5½	5½	50	5½ Sep	10 Feb
Ultra-Lactic Mines Ltd.	1	20c	15½c	20c	200,150	14c Apr	39½c Jun
Cobalt Lode Silver Mines	1	1.00	95c	1.09	50,825	72c Mar	1.30 Apr
Cochenor Wilans	1	1.65	1.55	1.72	8,100	1.46 Jan	1.98 Jan
Cochrane-Dunlop common	1	—	16½	17	355	11½ Jan	17 Sep
Cockshutt Plow	1	40½	40	41½	4,039	22½ Jan	42½ Sep
Coin Lake	1	—	12½c	12½c	2,000	10c Aug	17c Feb
Commonwealth Petroleum	1	—	3.15	3.60	4,541	1.85 Jan	3.60 Sep
Conduits National	1	12½	12½	12½	280	9½ Jan	13½ Mar
Conlagas Mines	5	—	1.42	1.42	100	1.35 May	1.80 Jan
Conlaumr Mines	1	68c	63c	68c	8,000	55c May	80c Jan
Consolidated Astoria	1	9c	9c	10c	5,550	9c May	16c Jan
Consolidated Bakeries	1	—	7½	7½	500	6½ July	9 Mar
Consolidated Beattie Mines	2	45c	40c	46c	69,350	40c Sep	78c Jan
Consol Central Cadillac	1	—	7c	7c	2,200	5c July	10½c Apr
Consolidated Cordasun Oils	1	1.05	80c	1.10	170,250	80c Sep	1.27 May
Consolidated Dugasne	1	43c	35c	48c	26,477	23c Jun	52c Feb
Consolidated Howey	1	—	36c	40c	2,760	30c Aug	58c Mar
Consolidated Lebel Oro	1	11½c	9½c	14c	267,424	6c July	14½c Apr
Consolidated Lebel & Smelting	5	172	166½	172	1,453	125 Jan	172 Sep
Consolidated Nicholson Mines	1	15	15	19	9,615	12½c Aug	28c May
Consolidated Rochette	1	14c	12c	14c	2,000	9c Aug	16c Jan
Consumers Gas	100	143	142	145	249	141½ Sep	165½ Sep
Conwest Exploration	1	4.00	3.80	4.15	20,190	1.75 Jan	4.25 Sep
Corby (H) Dist voting	1	—	12½	13½	2,255	10½ Jan	17½ Feb
Cosmos Imperial Mills	1	28	28	28½	880	17½ Jan	28½ Sep
Cornior Mining	1	15c	15c	15c	1,000	10c May	18c Sep
Craig Bit	1	—	5¼	5¼	200	5 Jun	8¼ Jan
Crestaurum Mines	1	—	15c	16½c	3,500	10c Jun	18c Mar
Crown Trust	100	115	115	115	30	115 July	130 Mar
Crow's Nest Coal	100	—	68	70	215	53½ Jan	71 Aug
Crowshore Patricia	1	6½c	6c	9c	19,700	8c Mar	23c Feb



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
D'Aragon Mines	1	16c	17c	16c	17c	11,000	9½c May	22c Jan
Devon Petroleum	1	36c	40c	36c	40c	127,135	18c Jan	40c Sep
Davis Leather class A	1	18½	20	18½	20	420	18c Sep	24c Feb
Class B	1	7	7	7	7	7	7 Sep	7 Feb
Decalita Oils Ltd.	1	28c	30c	28c	30c	115,700	12c May	32c Feb
Delhi (Temagami) Gold Mines Ltd.	1	15c	16c	15c	16c	2,500	12c July	28c Jan
Delnita Mines	1	1.25	1.26	1.25	1.26	500	1.20 July	1.65 Jan
Del Rio Producers Ltd.	1	1.30	1.30	1.30	1.30	59,760	90c Jun	1.40 Jan
Delta Minerals	1	13c	13½c	13c	13½c	51,700	10c Aug	21c Mar
Devon-Leduc Oils	1	3.00	3.10	3.00	3.10	366,600	93c July	3.10 Sep
Discovery Yellowknife	1	34c	37c	34c	37c	81,800	28½c July	43c Jan
Distillers Seagrams	2	29½	29½	29½	29½	6,970	26½c Jun	34 Feb
Dome Mines Ltd.	1	19½	19½	19½	19½	7,087	15½c Jan	20 Feb
Dominion Bank	10	29	29	29	29	990	25½c May	31½c Jan
Dominion Coal preferred	25	21	21	21	21	10	21 Sep	23½c May
Dominion Dairies preferred	35	19	19	19	19	50	18½c July	22 Jan
Dominion Foundry & Steel new com.	14½	14½	14½	14½	14½	9,928	13½c Aug	15 Aug
Preferred	100	100	100	100	100	165	97½c July	102 Mar
Dominion Magnesium	13½	13	13½	13	13½	570	11½c July	15½c Feb
Diminon Malting common	100	25	25	25	25	50	25 Mar	25 Mar
Preferred	100	98½	98½	98½	98½	10	97½c Aug	102½c Jan
Dominion Scottish Invest common	100	12½	12½	12½	12½	50	9½c Jan	13½c May
Preferred	50	42½	42½	42½	42½	100	42½c Jun	48½c Apr
Dominion Steel & Coal	1	22½	22½	22½	22½	8,555	18 July	23½c Sep
Dominion Stores	1	12½	12½	12½	12½	1,095	11½c July	14½c Jan
Dominion Tar & Chemical common	1	48½	48½	48½	48½	4,194	50½c Jan	49 Sep
Preferred	23.50	21½	21½	21½	21½	185	20 Jan	22½c Mar
Dominion Textile common	1	14½	14½	14½	14½	375	13 Jan	16½c Feb
Donald Mines	1	45c	48½c	45c	48½c	29,100	42c Sep	65c Feb
Donnell & Mudge common	1	3.75	3.75	3.75	3.75	120	3.75 Feb	6.00 Feb
Class A	1	9½	9½	9½	9½	100	9 Aug	13½c Feb
Duvay Gold	1	7c	7c	7c	7c	21,700	4½c July	8c Mar
East Amphi	1	8½c	9c	8½c	9c	9,500	6c May	11c Jan
East Crest Oil	1	20c	20c	20c	20c	303,400	10½c Jan	20c Sep
East Malartic Mines	1	1.15	1.30	1.15	1.30	40,350	98c May	1.73 Jan
East Rim Nickel Mines	1	68½c	68c	68c	68c	16,600	51c Apr	90c Aug
East Sullivan Mines	1	9.15	9.20	9.15	9.20	12,736	6.75c Jun	9.65c Feb
Eastern Steel	1	8½	8½	8½	8½	1,800	6½c Jun	10 Sep
Easy Washing Machine	1	4.50	4.50	4.50	4.50	750	4.50 Aug	6.50 Aug
Economic Invest	10	25½	26	25½	26	192	23 Jun	27½c Apr
Eddy Paper class A	20	25	25	25	25	500	19½c Jan	26 Apr
Elder Mines	1	58c	65c	58c	65c	27,275	45c Jun	67c Aug
Eldona Gold	1	21c	23½c	21c	23½c	34,400	15c Jun	32c Jan
El Pen-Rey	1	21c	24c	21c	24c	383,765	10c Mar	24c Sep
El Sol Gold	1	5½c	7c	5½c	7c	12,500	5c Jun	8c Jan
Empire Brass preferred	22	21½	21½	21½	21½	50	20½c July	22½c Jun
Estrella Mines Ltd.	1	1.65	1.81	1.65	1.81	5,000	1.20 July	2.85c Feb
Eureka Corp.	1	1.08	1.30	1.08	1.30	45,067	72c July	1.63 Jan
Falconbridge Nickel	1	11½	11½	11½	11½	9,350	8.40 Jan	13½c Feb
Famous Players	1	15½	16	15½	16	1,450	15½c Sep	18½c Feb
Fanny Farmer Candy Shops	1	29	29	29	29	405	28½c Jun	33½c Feb
Federal Grain common	1	14½	14½	14½	14½	1,752	11½c Jan	16 May
Preferred	20	23½	23½	23½	23½	190	21½c July	24 Mar
Federal Kirkland	1	6c	6c	6c	6c	500	4c Jun	8c Jan
Federated Petroleum	1	8.25	8.25	8.25	8.25	10,120	4.85 Jan	9.10 Mar
Fenimore Iron Mines	1	1.47	1.37	1.47	1.37	29,775	60c July	1.95 Aug
Fibre Products common	1	10½	10½	10½	10½	90	8 Aug	10½c Sep
Fittings Ltd class A	1	12	12	12	12	50	11½c Jun	13 Mar
Flank Petroleum	1	34c	34c	34c	34c	4,000	30c July	43c Apr
Fleet Manufacturing	1	2.25	2.35	2.25	2.35	17,450	1.40 Jan	3.05 Feb
Ford Motor class A	1	50	50½	50	50½	1,684	48½c Jun	70 Feb
Foundation Co.	1	12½	13	12½	13	240	10½c Jun	13 Aug
Fraser & Co.	1	65	65	65	65	2,000	5½c Jun	13c Aug
Preferred	100	102	102	102	102	301	100 Jan	103½c Apr
Fraser Exploration	1	4.40	4.45	4.40	4.45	31,100	2.50 Jan	4.65 Feb
Gair Co preferred	100	97½	98	97½	98	55	94 Mar	98 Sep
Gatineau Power common	1	18½	18½	18½	18½	885	17½c Jan	20½c Feb
5% preferred	100	101	101½	101	101½	60	99 Aug	109½c Jan
General Bakeries	1	3.90	3.90	3.90	3.90	500	2.30 Jan	4.00 Sep
General Petroleum common	1	8.00	8.00	8.00	8.00	4,050	5.00 Jan	8.00 Sep
Class A	1	7.60	7.60	7.60	7.60	11,122	4.80 July	7.60 Sep
General Products Mfg class A	1	41	41	41	41	100	39 July	50 Feb
General Steel Wares common	1	18½	19	18½	19	250	17½c Jan	23 May
Preferred	100	103	103	103	103	30	102 Aug	106 Mar
Geneva Lake	1	17½c	18c	17½c	18c	78,300	9c Jun	22½c Feb
Giant Yellowknife Gold Mines	1	11½	11½	11½	11½	30,707	6.10 Jan	11½c Feb
Gillies Lake	1	6½c	6½c	6½c	6½c	5,500	6c Sep	11c Feb
Glenora Gold	1	4c	4c	4c	4c	19,150	2½c Jun	5c Jan
God's Lake Gold	1	40c	43c	40c	43c	44,600	30c May	58c Jan
Goldale Mines	1	17c	18c	17c	18c	9,500	16c May	23c Jan
Goldcrest Gold	1	8½c	8½c	8½c	8½c	10,700	6c July	14c Jan
Gold Eagle Mines	1	8c	8c	8c	8c	5,600	6c July	12c Jan
Golden Arrow	1	10½c	11c	10½c	11c	112,500	5c July	11c Sep
Golden Manitou	1	6.90	6.95	6.90	6.95	15,300	5.75 Jan	8.40 May
Goldhawk Porcupine	1	4½c	4½c	4½c	4½c	1,749	3c May	9½c Jan
Goldera Mines	1	6½c	7c	6½c	7c	7,000	5c Jan	8½c Jan
Goodfish Mining	1	4c	4c	4c	4c	115,500	3c Jan	105c Feb
Goodyear Tire & Rubber common	50	96	96	96	96	20	93½c July	52½c Mar
Preferred	50	49	49	49	49	11	47½c July	52c Mar
Graham Bousquet	1	14½c	15c	14½c	15c	13,850	9c Aug	2c Feb
Grandoro Mines	1	28c	30c	28c	30c	3,700	17c Feb	30c Mar
Great Lakes Paper common	1	18½	18½	18½	18½	9,680	15½c July	18½c Sep
Class A preferred	25	50	50½	50	50½	85	46½c Jan	51½c Sep
Great West Coal class B	1	12½	12½	12½	12½	50	6 July	6½c July
Gridoff Freehold Leases	1	9½c	9½c	9½c	9½c	1,984	7.50 Jun	12½c Sep
Guayana Mines	1	11½c	11c	11½c	11c	19,500	7½c Jan	21c Feb
Gulf Lead Mines	1	11½c	12c	11½c	12c	10,550	9c Jan	21c Feb
Gunnar Gold	1	20c	21c	20c	21c	4,500	12c Jan	25½c Aug
Gurney Products preferred	30	26	27	26	27	75	25½c Aug	27 Aug
Guillim Lake Gold	1	3c	4c	3c	4c	11,000	2c July	8c Jan
Gypsum Lime & Alabastine	1	29	29½	29	29½	900	21½c Jan	30 Sep
Halcrow Swayze	1	15c	15c	15c	15c	246,400	6c Jan	18c Feb
Hallwell Gold	1	2c	2c	2c	2c	18,100	2c May	4½c Jun
Hamilton Bridge	1	16½	16½	16½	16½	110	12½c Jan	19½c Feb
Hamilton Cotton common	1	29	29	29	29	60	17 Jan	29½c May
Hard Rock Gold Mines	1	13c	14½c	13c	14½c	47,880	10c Aug	40c Jan
Harding Carpets	1	10½	10½	10½	10½	175	10 Jan	12½c Jan
Harriana Gold	1	10c	11c	10c	11c	27,700	6½c Jan	20½c Feb
Harrison Hibbert Mines	1	32c	35c	32c	35c	16,500	26½c July	47c Jun
Head of the Lakes Iron	1	65c	69c	65c	69c	19,600	32½c July	93c Jan
Headway Red Lake	1	10c	15c	10c	15c	140,250	7c Jun	18c Jan
Heath Gold	1	7½c	9c	7½c	9c	21,000	7c Feb	18c Jun
Hendershot Paper common	1	14	14	14	14	75	11 July	14 Sep
Hera Gold Mines	1	15c	15c	15c	15c	46,500	7c Feb	20c Feb
Highland-Bell	1	82c	82c	82c	82c	1,500	80c July	1.15 Feb
Highridge Mining	1	4c	4c	4c	4c	12,500	3c Aug	6½c Jan
Highwood Sarcee	1	23c	26c	23c	26c	51,600	9½c July	26c Sep
Hinde & Dauch	1	31½	31½	31½	31½	60	24½c Jan	31½c Sep
Holden Mfg class B	1	3.00	3.00	3.00	3.00	100	3.00 Sep	4.00 Mar
Hollinger Consol	1	15½	15½	15½	15½	9,020	10½c Jan	16½c Feb
Home Oil	1	17	17½	17	17½	3,565	13½c May	18½c Mar
Homer Yellowknife	1	7c	8½c	7c	8½c	18,051	4½c Jun	12c Jan
Hosco Gold	1	5c	7c	5c	7c	8,000	7c Jan	11c Sep
Howard Smith Paper common	1	112	112	112	112	50	54 May	63½c Sep
Hoyle Mining	1	60c	60c	60c	60c	150	40c Apr	67c Feb
Hudson Bay Mining & Smelting	1	63½	63½	63½	63½	4,788	54 May	62½c Feb
Hugh-Pam Porcupine	1	25c	25c	25c	25c	8,600	20c Feb	30c Jan
Huron & Erie common	100	125	125	125	125	62	125 July	145 Mar
Imperial Bank	10	31	31	31	31	365	29 July	36½c Jan
Imperial Oil	1	39½	39½	39½	39½	6,512	27½c Jan	41½c Sep
Imperial Tobacco of Canada ordinary	5	11½	11½	11½	11½	835	10½c July	13 Jan
4% preferred	1	5½	5½	5½	5½	100	5½c Sep	7½c Jan
Industrial Acceptance common	1	23½	23½	23½	23½	80	23 July	25½c Mar
Inglis (John) & Co.	1	35½	35½	35½	35½	510	28 Jan	35½c Sep
Inspiration Mining	1	13½	14	13½	14	963	12 July	18½c Feb
International Bronze preferred	1	40c	40c	40c	40c	5,700	34c Jun	55c Feb
International Coal & Coke	1	40c	40c	40c	40c	25	29c Jan	24 July
International Metals class A	1	47½	47½	47½	47½	18,500	29c Jun	40c Feb
International Nickel common	1	41½	41½	41½	41½	510	39 Jan	52c Jan
International Nickel preferred	5/100	139½	139½	139½	139½	12,844	35½c May	42½c Feb
International Petroleum	1	22	22½	22	22½	200	13c Feb	145c Jun
Jackknife Gold	1	8c	8c	8c	8c	8,000	5c Mar	12c Aug
Jack Walte Mining	1	14c	15c	14c	15c	4,100	11c July	22c Jan
Jaculet Mines	1	21c	22c	21c	22c	16,300	15c Aug	44c Jan
Jellicoe Mines	1	8½c	8½c	8½c	8½c	39,200	6c May	19c Jan
Joburke Gold	1	6½c	6c	6½c	6c	10,100	5c July	11c Jan
Joliet Quebec Mines	1	54½c	54c	54½c	54c	27,600	40c Jun	1.05 Jan
Jupiter Oils Ltd.	1	1.90	1.95	1.90	1.95	280,360	65c Jan	1.95 Sep
Kayrand Mining	1	24c	24c	24c	24c	137,100	12c July	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Jason Gold	15c	13 1/2c 15c	10,133	10c July 24c Jan	Southam Co	18	17 1/2c 18	480	17 1/2c July 20 1/2c Feb
New Laguerre Mines	9 1/4c	9c 11c	13,250	8 1/2c Apr 19c Jan	South Brazeau	10c	9c 11 1/2c	46,150	5 1/2c July 13c Jan
Newland Mines	1.65	1.55 1.75	35,575	1.05 Jan 2.53 Jan	Spooners Oils Ltd		30c 35c	18,700	25c July 50c Jan
New Marlon Gold	6 1/2c	6 1/4c 6 1/2c	9,660	5 1/4c July 10c Jan	Stadacona Mines		35c 35c	4,399	33c Aug 46 1/2c Jan
New Morrison Mines Ltd	85c	68c 89c	185,722	40c Jun 89c Sep	Standard Chemical common		19 1/2c 20	90	11 1/2c Jan 20 Sep
New Mosher Long Lac Mines		30c 36c	34,300	13c Jan 52c Feb	Standard Paving common		13 1/2c 14 1/2c	385	12 1/2c Jan 15 Feb
New Norzonia Mines	8 1/4c	8 1/4c 10 1/2c	4,500	7c July 20c Jan	Starratt Olsen Gold	1	60c 68c	7,600	48c Jan 76c Jan
New Norzonia	14 1/2c	13 1/4c 15c	48,550	5 1/4c Mar 17c Aug	Stedman Bros		18 18 1/2c	420	16 1/2c Jun 18 1/2c Aug
New Pacalta Oil	11 1/2c	10c 12c	171,500	7 1/2c May 14c Feb	Steel Co of Canada common		36 1/2c 36 1/2c 37	2,695	30c Jun 37c Sep
New Rouyn Merger		6c 6c	500	4 1/2c Jun 8c Mar	Preferred	5	36 1/2c 36 1/2c 36 1/2c	680	30 1/2c Jun 36 1/2c Jan
New Thurbols	8c	8c 8 1/2c	5,750	7c Aug 11 1/2c Jan	Steeley Mining		4 1/4c 3 1/2c 4 1/4c	9,000	3 1/4c May 10 1/2c Jan
Nib Yellowknife	4 1/2c	4 1/2c 5 1/2c	1,200	3 1/2c May 7c Aug	Steep Rock Iron Mines	1	7.50 7.20 7.60	28,010	6.50 July 11 Jan
Nipissing Mines	1.90	1.80 1.95	1,110	1.40 July 3.00 Jan	Sturgeon River Gold		17c 17c	500	13c Feb 18c Feb
Nisto Mines Ltd	15c	14c 18c	50,700	10 1/2c Aug 60c Jan	Sudbury Contact	1	5c 5c	6,500	4c May 6 1/2c Feb
Nor-Acme Gold		1.10 1.13	2,200	85c Jan 1.40 Apr	Sullivan Cons Mines	1	3.50 3.45 3.60	8,200	2.85 Jan 3.80 Aug
Noranda Mines	76	75 1/2c 76 1/2c	2,175	69 May 85 Feb	Superior Oils Ltd		1.45 1.22 1.49	281,200	78c Jan 1.49 Sep
Norgold	3 1/2c	3 1/4c 3 1/2c	1,500	2 1/2c Jun 5c Jun	Supertest (new ordinary)		18 1/2c 18 1/2c	11,310	18 Sep 18 1/2c Sep
Norlantic Mines	27c	23c 28c	9,000	20c May 64c Jan	New common		19 19 1/2c	100	19 Sep 19 1/2c Sep
Normetal Mining	5.00	4.90 5.00	9,955	4.40 Jan 6.00 Feb	Preferred	100	100 100 100	80	99 1/2c Apr 102 1/2c Jun
Norppick Gold	4c	4c 4 1/2c	2,000	3 1/2c July 6 1/2c Jan	Surf Inlet	50c	5 1/2c 5 1/2c	6,000	5c Jun 19c Jan
Northern Extension	16 1/2c	16c 17 1/2c	6,000	13c July 25c Mar	Sylvanite Gold	1	1.30 1.25 1.40	15,890	1.05 Jan 1.45 Jan
North Denison Mines	14c	13c 16c	3,500	11c July 22c Feb	Taku River		5c 5c 5c	5,700	4 1/4c May 10c Feb
North Inca Gold	1c	6c 6c	3,000	5c Aug 9 1/2c Feb	Tamblyn Ltd common		31 1/2c 31 1/2c	613	29 Jun 33 Feb
Northland Mines (1940)	6 1/2c	4 1/2c 7c	15,500	3 1/4c Jun 8c Feb	Taylor Pearson common		6 1/2c 7	170	6 1/2c Feb 7 1/2c Jan
North Star Oil	15	14 1/2c 15 1/2c	2,000	8 1/4c Jan 15 1/2c July	Preferred	10	10 10	25	10 Sep 11 1/2c Jan
Nubar Mines Ltd	24c	22c 25 1/4c	180,893	10c May 39c Jan	Teck-Hughes Gold Mines	1	2.32 2.20 2.35	19,484	1.98 Apr 2.52 Jan
Oakville Wood		11 11	550	5 Feb 11 July	Theatre Properties		5c 5c	100	4 1/2c Jan 6c Sep
Obaska Lake Mines Ltd	28c	25c 28c	24,700	22c Mar 39c Feb	Thompson-Lundmark		15c 8 1/2c 15c	337,300	6 1/2c Jan 15c Sep
O'Brien Gold Mines	1.40	1.33 1.53	17,150	1.10 Jan 1.60 Jan	Tip Top Tailors		22 1/2c 22 1/2c	40	21c Jun 27 Feb
Ogama-Rockland	6c	6c 6c	1,500	4 1/4c Aug 16 1/2c Jan	Tombill Gold		36c 29c 37c	37,450	21c Jan 37c Sep
Oil Selections	17 1/4c	10c 25c	655,217	9c Jun 25c Sep	Toronto Elevators	1	1.90 1.80 1.90	3,100	1.20 Jan 2.25 Feb
Okalta Oils	2.80	2.70 2.95	6,950	1.95 Jan 3.00 Feb	Toronto General Trusts	20	14 1/4c 14 1/4c	610	11 1/2c Jan 15 1/2c Feb
O'Leary Malartic	24c	18c 25c	28,050	14c Jan 25c Sep	Toronto Iron Works common		29 28 1/2c 29	14	28 1/2c Sep 39 Jan
Omnitrans Exploration	6 1/2c	4c 8c	284,500	3 1/2c July 8c Sep	Class A		16 1/4c 16 1/4c	60	13 1/2c Jan 17 1/2c May
Ontario Beauty Supply pfd		5 1/2c 5 1/2c	40	5 Feb 5 1/2c Sep	Toronto Mortgage	50	115 115 115	80	112 1/2c Apr 116 Jan
Ontario Loan		124 1/2c 150	191	124 1/2c Apr 150 Sep	Towagmac Exploration	1	7 1/2c 7 1/2c 7 1/2c	4,000	7c July 12c Mar
Ontario Steel common		68 68	10	60 July 7c Feb	Toyer Petroleum	1	7 1/2c 7 1/2c 7 1/2c	9,900	25c May 44c Sep
Orange Crush		4.50 4.60	425	4.25 Jan 7 1/2c Apr	Traders Finance class A	1	41 1/2c 28 28 1/2c	1,220	23 1/2c Jan 30 Feb
Orenada Gold		8 1/2c 8 1/2c	1,000	7c Aug 13 1/2c Jan	Class B		28 28	35	23 1/2c Jan 29 Feb
Orlac Red Lake		4c 4 1/4c	4,000	4c July 6 1/4c Feb	Trans Empire Oils		4.20 4.20 4.35	11,362	3.00 Jan 4.50 Apr
Osisko Lake Mines	96c	89c 1.10	123,700	68c Jun 1.70 Jan	Transcontinental Resources		65c 55c 65c	22,900	40c Jun 89c Jan
Pacific Petroleum	9.60	9.25 9.75	4,684	7.55 Jan 10 1/2c Feb	Transvision-Television		20c 21c	6,300	16c July 36c Jan
Page Hershey Tubes	59 1/2c	57 60	660	49 1/2c Jun 60 Sep	Trend Petroleum		40c 47 1/2c	11,500	33c Jun 1.02 Feb
Pamour Porcupine	90c	82c 90c	15,900	75c May 1.17 Jan	Union Gas		19 1/4c 19 1/4c	2,470	17 1/2c Apr 23 Aug
Pan Western Oil	1.27	1.10 1.27	177,750	32c May 1.30 Sep	Union Mining	1	14c 12c 14c	5,600	9 1/2c July 17c Feb
Paramague Mines	6c	4c 6c	3,750	3c July 7c Jan	United Asbestos	1	2.89 2.75 2.92	151,900	92c Mar 3.20 Sep
Parbec Malartic	3 1/2c	2 1/4c 3 1/2c	5,000	2 1/2c Jun 5 1/2c Mar	United Corp class A		28 28 1/2c	50	28 1/2c Sep 30 Mar
Partanen Malartic	1	3 1/4c 3 1/2c	3,500	2 1/2c Jan 6 1/2c Mar	Class B		45 44 1/2c 45	775	33 1/2c Jan 45 Sep
Paymaster Consol	70c	63c 71c	173,205	50c May 82c Jan	United Fuel class A preferred	50	55 1/2c 55 1/2c 55 1/2c	60	55 1/2c Jan 59 Mar
Penn-Cobalt Silver Mines Ltd	58c	47c 58c	160,110	42c Aug 58c Aug	United Keno Hill		15 1/4c 15c 15 1/4c	7,800	8.40 Jan 16 1/4c Apr
Perron Gold	60c	55c 62c	76,417	35c May 62c Sep	United Oils		82c 44c 85c	18,050	44c Sep 91c Mar
Petrol Oil & Gas	40c	38c 40c	3,000	27c Feb 45c Aug	United Steel		11 10 1/4c 11 1/4c	2,715	8 1/2c Jan 11 1/4c Jan
Photo Engravers		27 1/2c 27 1/2c	125	25 Jan 30 May	Upper Canada Mines	1	1.85 1.70 1.93	32,900	1.38 May 2.35 Jan
Pickle Crow Gold Mines	1.70	1.70 1.84	14,411	1.50 May 1.95 Jan	Van Roi Mines		93c 93c 1.07	26,550	61c Jun 1.07 Sep
Pioneer Gold		2.05 2.10	500	1.76 May 3.05 Mar	Ventures Ltd		14 13 1/2c 14	13,215	10 Jan 15 1/2c Feb
Placer Development	49c	40 1/2c 50c	20,552	38 1/2c Sep 50c Sep	Vicour Mines	1	8c 8c	2,000	6 1/2c Jun 14c Jan
Porcupine Peninsular	4 1/2c	4c 4 1/2c	15,000	4c Jun 8c Feb	Villbona Gold	1	6c 6c 7c	19,500	5 1/2c Jun 13 1/2c Jan
Powell River	86 1/2c	86 1/2c 88	787	61 1/2c Jan 90 Aug	Violamack Mines	1	90c 85c 90c	6,800	60c Mar 1.22 Jan
Powell Rouyn Gold common	1.11	1.10 1.14	7,200	89c Jun 1.24 Aug	Virginia Dare preferred	25	15 15	35	15 May 17 Feb
Voting trust certificates	1.10	1.10 1.15	2,000	85c Jun 1.16 Aug	Vulcan Oils	1	68c 49c 72c	75,500	25c Jan 72c Sep
Power Corp	29	28 1/2c 29	755	20 Jan 29 1/2c Aug	Waite Amulet		12 1/2c 12 1/2c	5,539	9.75 Jan 14 Feb
Premier Border Gold Mine	35c	35c 39c	41,100	29c July 46c Aug	Walker (Hiram) (G & W)		56 1/4c 54 1/2c 57 1/2c	5,900	50 1/2c May 60 Feb
Pressed Metals		15 1/4c 15 1/2c	345	14 Aug 22 1/2c Mar	Waterous Ltd class A		10 1/4c 10 1/4c	375	9c Jun 11 Aug
Preston East Dome	1.65	1.50 1.66	27,950	1.32 Jan 1.80 Jan	Wekusko Consol	1	6c 8c	5,500	5c July 10c Mar
Prospectors' Airways		2.00 2.00	800	1.50 July 3.05 Mar	West Malartic	1	6c 5 1/2c 6c	8,000	4 1/2c Aug 13c Jan
Purity Flour Mills common	10 1/2c	10 1/2c 11	1,950	6 1/4c Jan 11 1/2c Sep	Westel Products		19 1/4c 20	365	16 Feb 20 Sep
Quebec Chibougamau		26c 26c	1,000	21c Aug 57c Jan	Western Ashley	1	18c 18c 19c	8,080	12 1/2c July 34c Jan
Quebec Copper Corp Ltd	2.65	2.42 2.95	340,110	1.05 Aug 2.95 Aug	Western Canada Breweries	5	17 17 1/2c 17	250	15 Jan 19 Apr
Quebec Labrador	37c	35c 44c	92,110	17 1/2c May 45c Sep	Western Grocers class A		34 34	25	33 1/2c Mar 35 May
Quebec Manitou	3.15	3.15 3.30	4,400	2.33 Jan 4.20 May	Western Homestead	10c	55c 36c 55 1/2c	233,623	15c May 55 1/2c Sep
Queenston Gold	60c	58c 65c	15,113	35c Apr 84c Jan	Weston (George) common		24 24 24	164	23 May 26 1/2c Apr
Quemont Mining	25 1/2c	24 1/4c 25 1/2c	9,445	20 1/2c Jun 29 1/2c Jun	Preferred	100	93 1/4c 92 94 1/2c	181	92 Sep 103 Feb
Quesab Mines Ltd	50c	48 1/2c 58c	288,989	27c Jun 58c Sep	Wiltsey-Coghlan	1	10c 9 1/2c 10 1/2c	2,500	9c July 20c Jan
Quinte Milk class A	10 1/2c	10 1/2c 10 1/2c	50	9 1/2c Jun 11 Apr	Winchester Larder	1	7 1/2c 6 1/4c 8c	20,500	6 1/4c Sep 14c Jun
Ranwick Uranium		6 1/2c 7c	4,000	6c Aug 32c Jan	Windward Gold Mines	1	65c 70c	13,900	45c Jun 1.30 Jan
Red Poplar Gold		10c 10 1/2c	3,000	10c July 31c Jan	Wingait Gold	1	4 1/2c 4c 4 1/2c	2,000	3c Aug 6c Feb
Redwater-Piccadilly Petro	56c	42 1/2c 60c	858,320	18 1/2c Jun 60c Sep	Winnipeg Electric common		39 1/4c 39 39 1/2c	1,992	35 1/4c Jan 46 Feb
Reef Petroleum	29c	29c 38c	170,550	24c Jan 39c Sep	Winora Gold	1	4 1/2c 5c 5c	4,500	99 Jan 101 Aug
Reeves MacDonald		5.10 5.30	800	4.10 Aug 5.30 Sep	Wood (G H) preferred	100	99 1/2c 99 1/2c	25	98 Aug 100 May
Regocourt	6c	4c 8c	30,650	3c Jun 8c Sep	Wright-Hargreaves		1.56 1.53 1.70	71,815	1.35 Jan 2.06 Jan
Renable Mines		2.60 2.60	1,000	2.40 Apr 2.90 Feb	Yale Lead & Zinc	1	80c 74c 81c	93,850	50c Jan 87c Aug
Renfrew Textiles class A	6 1/2c	6 1/2c 6 1/2c	50	6 Jun 7 Apr	Yellowwax Mines	1	12c 12 1/2c 12c	2,000	7 1/2c Apr 1.86 Sep
Richfield Petroleum	73c	23c 28c	6,000	3c July 8c Jan	Yellowknife Bear Mines	1	1.79 1.69 1.81	615,375	72c Apr 1.86 Sep
Riverside Silk class A		28 1/2c 28 1/2c	133,000	20c Aug 40c Mar	York Knitting class A		5 1/4c 5 1/4c	55	5 July 6 May
Robinson Little common		11 1/2c 13	105	9 1/2c Jan 14 1/2c Sep	Class B		2.35 2.35 2.35	310	2.35 Sep 4.00 Apr
Class A		14 1/2c 14 1/2c	110	13 1/2c Apr 15 1/2c Feb	Yukon Mines	1	1.50 1.44 1.55	21,450	65c Jun 1.58 Aug
Roche Long Lac	8c	7 1/2c 9c	19,000	7 1/2c May 12 1/2c Jan	Andian National		12 1/2c 12 1/2c	850	7 Jan 16 May
Roxana Oils	22c	22c 25c	14,500	14 1/2c Jun 39c Jan	Anglo Newfoundland	5	12 1/2c 12 1/2c	3,435	9 1/2c Jan 14 Feb
Roy Silver Mines	22c	21c 22c	9,000	20c Sep 41c Jan	Asbestos Corp		71 70 72	520	39 1/2c Jan 72 Sep
Royal Bank	26	26 27	1,239	25 May 31 Feb	Brown Co common	1	16 1/2c 15 1/2c 16 1/2c	9,343	9 1/2c Jan 16 1/2c Apr
Royalite Oil	18 1/2c	18 1/2c 18 1/2c	4,415	12 1/2c Jan 19 Aug	\$5 convertible 1st preferred		121 119 121 1/4c	316	97 Mar 122 May
Rupununi Gold		2 1/2c 3c	10,000	2c Jan 7 1/2c Jan	2nd preferred	100	52 51 1/2c 52	330	47 Jan 53 1/2c July
Russell Industries common	26	26 26 1/2c	610	21 1/2c Feb 27 May	Canada & Dominion Sugar		20 1/4c 20 20 1/2c	1,475	19 Jun 24 1/2c Feb
Ryan Lake Mines	17c	17c 20c	2,400	13c July 34c Mar	Canada Vinegars		14 1/2c 14 1/2c	51	13 1/2c May 15 1/2c Aug
Ryanor Mining		8c 8c	500	6c Aug 10 1/4c Aug	Canadian Bronze common		35 35 35	75	30 Jan 35 Sep
St Lawrence Corp common	48	47 48	4,475	28 1/2c Jan 48 1/2c May	Canadian Collieries	5	5.00 4.70 5.10	52,475	3.50 Jun 5.10 Sep
San Antonio Gold	2.70	2.53 2.73	4,910	2.25 May 3.15 Jan	Canadian Fairbanks Morse pfd	100	120 120 120	25	119 July 120 Sep
Sand River Gold		3c 4c	3,500	2 1/2c Jan 5c Feb	Canadian General Investments		24 23 1/2c 24	840	20 1/2c Jan 25 1/2c Aug
Sannorm Mines	6c	6c 7c	2,500	4 1/2c Jan 14c Jan	Canadian Industries common		45 45 46	410	33 Jan 48 Aug
Sapphire Petroleum Ltd	1.64	1.64 1.75	36,950	1.20 Aug 1.75 Sep	Preferred	100	163 163	9	1



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, Sept. 14

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	5.24	5.67
Amerex Holding Corp.	10	50 1/2	
American Business Shares	1	4.20	4.55
American Mutual Fund Inc.	1	12.50	13.59
Axe-Houghton Fund Inc.	1	10.85	11.73
Axe-Houghton Fund B.	5	19.07	20.73
Beneficial Corp.	1	6 3/4	7 1/2
Blair Holdings Corp.	1	2 1/2	2 3/4
Bond Inv Tr of America	1	20.88	22.45
Boston Fund Inc.	1	24.60	26.59

Bowling Green Fund Inc.—			
Net asset value	10c	10.03	10.04
Broad Street Invest Corp.	5	23.37	25.26
Bullock Fund Ltd.	1	25.31	27.73
Century Shares Trust	1	41.25	44.60
Chemical Fund	1	24.89	26.91
Christiana Securities com	100	6.82 1/2	6.97 1/2
Preferred	100	138	143
Commonwealth Investment	1	37.08	7.70

Composite Bond & Pfd Stock			
Fund Inc.	1	15.77	17.14
Consolidated Investment Trust	1	29 1/4	31 1/4
Delaware Fund	1	17.63	19.39
Diversified Funds Inc.			
Agriculture	1	14.23	15.59
Automobile	1	9.30	10.19
Aviation	1	11.64	12.76
Bank stock	1	13.27	14.54
Building Supply	1	11.48	12.58
Chemical	1	21.78	23.57
Corporate bond series	1	10.65	11.30
Diversified common stock	1	5.55	6.08
Diversified Investment Fund	1	13.81	15.13
Diversified preferred stock	1	11.64	12.76
Electrical equipment	1	14.97	16.41
Insurance stock	1	14.37	15.75
Machinery	1	13.16	14.42
Merchandising	1	13.93	15.27
Metals	1	14.79	16.21
Oils	1	30.06	32.94
Pacific Coast Invest Fund	1	15.02	16.46
Public Utility	1	8.94	9.80
Railroad	1	8.74	9.58
Railroad Equipment	1	8.74	9.58
Steel	1	12.11	13.29
Tobacco	1	10.50	11.51
Dividend Shares	25c	1.95	2.14

Eaton & Howard—			
Balanced Fund	1	32.16	34.38
Stock Fund	1	23.60	25.23
Equity Fund Inc.	20c	5.54	5.74

Fidelity Fund Inc.	5	18.01	19.47
Financial Industrial Fund Inc.	1	2.58	2.83
First Boston Corp.	10	31 3/4	33 1/4
First Mutual Trust Fund	1	5.77	6.38
Founders Mutual Fund	1	8.18	8.89

Franklin Custodian Funds Inc.			
Preferred stock series	1c	6.99	7.66
Common stock series	1c	6.72	7.36

Fundamental Investors Inc.	2	20.65	22.63
Gas Industries Fund Inc.	1	19.96	21.58
General Capital Corp.	1	72.35	77.80
General Investors Trust	1	6.01	6.53

Group Securities—			
Common (The Stock Fund) Inc.	1c	8.71	9.54
Automobile shares	1c	8.04	8.81
Aviation shares	1c	9.36	10.26
Building shares	1c	9.01	9.87
Chemical shares	1c	10.15	11.12
Electrical Equipment shares	1c	13.37	14.64
Food shares	1c	5.33	5.85
Fully administered shares	1c	8.15	8.93
General bond shares	1c	8.36	9.16
Industrial Machinery shares	1c	9.29	10.18
Institutional bond shares	1c	9.42	9.81
Investing Company shares	1c	12.99	14.22
Low Priced shares	1c	7.80	8.55
Merchandising shares	1c	9.80	10.74
Mining shares	1c	7.93	8.69
Petroleum shares	1c	13.89	15.21
Railroad bond shares	1c	2.66	2.93
RR Equipment shares	1c	4.94	5.42
Railroad stock shares	1c	6.85	7.51
Steel shares	1c	7.94	8.70
Tobacco shares	1c	4.04	4.43
Utility shares	1c	6.15	6.75

Guardian Mutual Fund Inc.	1	12.12	12.50
Howe Plan Fund Inc.	1	5.11	5.52
Income Foundation Fund	10c	2.18	2.38
Incorporated Investors	5	34.52	37.32

## Insurance Companies

Par	Bid	Ask
Aetna Casualty & Surety	10	99 1/2
Aetna Insurance	10	57 1/2
Aetna Life	10	84 1/2
Agricultural	20	70 1/2
American Alliance	10	31 1/4
American Automobile	4	47 1/2
American Equitable Assur	5	25 3/4
American Fidelity & Casualty	5	21 1/4
American of Newark	2 1/2	22 1/2
American Re-Insurance	10	30 3/4
American Surety	25	54
Automobile	10	73 1/2
Bankers & Shippers	25	114 1/2
Boston	10	64
Camden Fire	5	21
Connecticut General Life	10	134 1/2
Continental Casualty	10	65 1/4
Cum & Forster, Inc.	10	36 1/4

Employees Group Assoc.	34	36
Employers Reinsurance	10	35 1/4
Federal	10	87 1/2
Fidelity & Deposit of Md.	10	71 1/2
Fire Assn of Philadelphia	10	60 1/2
Fireman's Fund of Frisco	10	54 1/4
Fireman's of Newark	10	22 1/2
General Reinsurance Corp.	10	29 1/2
Globe & Republic	5	58 1/4
Globe & Rutgers Fire common	5	13 1/4
Great American	10	36 1/4
Hartford Fire	10	32 1/4
Hartford Fire	10	144 1/2
Hartford Steamboiler	10	34 1/2
Home	5	37 1/2

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd.—			
Aviation Group shares	1c	13.96	15.29
Bank Group shares	1c	80c	88c
Insurance Group shares	1c	1.14	1.26
Stock and Bond Group	1c	16.67	18.27
Investment Co of America	1	12.69	13.79
Investment Trust of Boston	1	11.55	12.62
Investors Management Fund	1	19.81	20.26
Johnston (The) Mutual			
Fund Inc.	1	31.81	32.45

Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.71	27.92
B-2 (Medium Grade Bonds)	1	24.92	27.18
B-3 (Low Priced Bonds)	1	18.31	19.98
B-4 (Speculative Bonds)	1	10.90	11.89
K-1 (Income Pfd Stocks)	1	17.41	18.99
K-2 (Appreciation Pfd Stks)	1	28.37	30.94
S-1 (Quality Common Stocks)	1	33.86	36.94
S-2 (Income Com Stocks)	1	19.12	20.86
S-3 (Appreciation Com Stks)	1	18.70	20.41
S-4 (Low Priced Com Stks)	1	7.07	7.72
Knickerbocker Fund	1	6.35	6.96
Lexington Trust Fund	25c	10.37	11.33

Loomis Sayles Mutual Fund—			
(Net Asset Value)	*	39.93	39.93
Loomis Sayles Second Fund—			
(Net Asset Value)	10	58.08	58.08
Managed Funds—			
Automobile shares	1c	4.10	4.52
Business Equipment shares	1c	4.36	4.81
Electrical Equipment shares	1c	4.77	5.26
General Industries shares	1c	3.65	4.03
Home Furnishings shares	1c	3.77	4.16
Non-Ferrous Metals	1c	4.81	5.30
Paper shares	1c	5.66	6.38
Petroleum shares	1c	6.04	6.65
Steel shares	1c	5.31	5.85

Manhattan Bond Fund Inc.	10c	7.85	8.60
Mass Investors Trust—			
Ctfs of beneficial interest	1	39.69	42.91
Mass Investors 2nd Fund Inc.	1	19.32	20.89
Massachusetts Life Fund	1	116.15	124.89
Mutual Fund of Boston Inc.	1	16.32	17.74
Mutual Invest Fund Inc.	1	16.87	18.63

National-Wide Securities—			
Equalized Fund	1	15.25	16.37
National Investors Corp.	1	13.59	14.69
National Security Series—			
Bond Series	1	7.08	7.39
Low Priced Bond Series	1	6.90	7.54
Preferred Stock Series	1	7.55	8.25
Income Series	1	5.09	5.56
Speculative Series	1	4.17	4.56
Stock Series	1	6.24	6.82

Industrial Stock Series	1	10.29	11.25
Selected Group Series	1	5.22	5.70
Low Priced Com Stock Series	1	6.00	6.56
Natural Resources Fund Inc.	1c	5.01	5.49
New England Fund	1	19.40	20.86
Pacific Amer Investors com	10c	5 1/4	5 3/4
\$1.50 preferred	5	24 1/4	25 3/4
Pell de Vegh Mutual Fund Inc.			
(Net asset value)	1	34.54	34.89

Petroleum & Trading	5	25	32
Pine Street Fund Inc.	1	14.46	14.90
Pioneer Fund Inc.	2.50	17.42	18.93
Putnam (Geo) Fund	1	19.39	20.96
Republic Investors Fund	1	13.31	3.62

Scudder, Stevens & Clark Com			
Stock Fund (net asset value)	*	59.79	59.79
Scudder, Stevens & Clark			
Fund Inc (net asset value)	*	24.50	24.50

Selected Amer Shares	2 1/2	14.70	15.90
Shareholders Trust of Boston	1	27.53	29.76
Sovereign Investors	1	8.33	9.12
State Street Investment Corp.	*	68.25	68.75
Stein Roe & Farnham Fund	25	69.10	69.80
Technical Fund Inc.	1	9.34	10.17
Television-Electronics Fund	1	13.57	14.79

Texas Fund Inc.	1	14.67	15.86
Trusted Industry Shares	25c	94c	1.05
Union Bond Fund Series B	1	18.98	
Union Preferred Stock Fund	1	22.04	
United Income Fund Shares	1	12.70	13.80
United Science Fund	1	6.28	6.86
Value Line Fund Inc.	1	6.11	6.68
Wall Street Investing Corp.	1	13.61	13.88
Wellington Fund	1	20.57	22.43
Whitehall Fund Inc.	1	20.66	22.22

Wisconsin Investment Co.	1	4.33	4.69
Unit Type Trusts—			
Diversified Trustee Shares			
Series E	2.50	9.69	11.05

Independence Trust Shares	1	2.19	2.50
North Amer T'st Shares	1		
Series 1955	1	5.12	
Series 1956	1	2.54	

Insurance Co of North Amer	10	71 1/2	73 1/2
Jersey Insurance of N Y	20	57 1/2	62 1/2
Lincoln National Life	10	103	108
Maryland Casualty common	10	19 1/2	21 1/2
\$2.10 prior preferred	10	48 1/4	50 1/4
\$1.05 convertible preferred	25	24 1/4	26 1/4
Massachusetts Bonding	5	26	28
Merchant Fire Assurance	5	34	36
Merchants & Manufacturers	4	8 1/2	9

National Casualty (Detroit)	10	32 1/4	35 1/4
National Fire	10	61	63
National Union Fire	5	38 1/2	40 1/2
New Amsterdam Casualty	2	36	38
New Hampshire Fire	10	42	44

New York Fire	5	19 3/4	21 1/2
North River	2.50	26 1/2	28 1/4
Northern	12.50	48 1/4	50 1/4
Northeastern	3.33 1/3	7 1/4	8 1/4

Pacific Fire	25	167	
Pacific Indemnity Co.	10	52	55
Peerless Casualty Co.	5	16 1/4	17 1/2
Phoenix	10	82	86
Providence-Washington	10	29 1/4	31 1/4

Reinsurance Corp (N Y)	2	7 1/4	8 1/4
Republic (Texas)	10	36	38
St Paul Fire & Marine	12 1/2	32 1/4	34 1/4
Seaboard Surety	10	66 1/2	70
Security (New Haven)	10	32	34

Springfield Fire & Marine	10	45	47
Standard Accident	10	37 1/2	39 1/2
Travelers	10	65 1/2	67 1/2
U-S Fidelity & Guaranty Co.	2	54 1/4	56 1/4
U-S Fire	3	38	40

U-S Guarantee	10	97 1/2	
Westchester Fire	2	21 1/4	23 1/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
2s Oct. 15, 1951	99.31	100.1	Central Bank for Cooperatives—		
2 1/2s Oct. 15, 1951	100	100.2	1 1/2s Feb. 1, 1953	98.24	99.4
1 1/2s Nov. 15, 1951	99.31	100.1	Panama Canal 3s—1961	116 1/2	117 1/2
2 1/4s Feb. 15, 1952	100.2	100.4	Federal Land Bank Bonds—		
2.20s Feb. 15, 1952	100.2	100.4	1 1/2s May 1, 1952-1951	99.14	99.20
2 1/2s April 15, 1952	100.4	100.6	1 1/2s Jan. 1, 1953-1952	99.4	99.12
2.20s May 15, 1951	100	100.2	2 1/2s Jan. 1, 1955-1953	99.22	100
			1 1/2s Oct. 1, 1957-1955	96.4	96.18

## U. S. Certificates of Indebtedness

			Dollar Price		
Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Treasury Notes—(Cont.)		
1½s Oct. 1, 1951-----	100½	100 2/32	1½s July 1, 1952-----	100.4	100.5
1½s Oct. 15, 1951-----	100.0065	.0143	1½s Aug. 15, 1952 w i-----	100.3	100.4
1½s Nov. 1, 1951-----	100.0043	.0143	1½s March 15, 1954-----	98.28	98.30
Values shown below are			1½s March 15, 1955-----	98.23	98.25
in 32nds			1½s Dec. 15, 1955-----	98.15	98.17
1½s April 1, 1952-----	100.2	100.3	1½s April 1, 1956-----	98.16	98.24



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.9% below those for the corresponding week last year. Our preliminary totals stand at \$16,769,400,302 against \$16,924,872,946 for the same week in 1950. At this center there is a loss for the week ended Friday of 3.3%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended Sept. 15—	1951	1950	Per Cent
New York	\$7,874,312,124	\$8,143,819,335	- 3.3
Chicago	918,159,850	897,839,737	+ 2.0
Philadelphia	1,039,000,000	1,065,000,000	- 2.4
Boston	517,279,721	507,642,761	+ 1.9
Kansas City	338,400,263	319,964,038	+ 5.8
St. Louis	290,000,000	314,600,000	- 7.8
San Francisco	509,539,000	441,567,000	+ 15.4
Pittsburgh	355,667,892	356,115,174	- 0.1
Cleveland	434,139,014	392,676,704	+ 10.6
Baltimore	250,130,138	245,372,738	+ 1.9
10 cities five days	\$12,524,628,002	\$12,684,597,487	- 1.3
Other cities, five days	3,452,387,083	3,396,971,205	+ 1.6
Total all cities, five days	\$15,977,015,085	\$16,081,568,692	- 0.6
All cities, one day	792,385,217	843,304,254	- 6.0
Total all cities for week	\$16,769,400,302	\$16,924,872,946	- 0.9

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for August and the eight months of 1951, and 1950 follow:

Description—		Month of August—		Eight Months—	
		1951	1950	1951	1950
Number of shs.	33,641,623	38,472,675	308,818,897	334,910,429	
Bonds—					
Railroad & misc.	\$45,547,500	\$74,865,100	\$525,777,400	\$684,149,800	
Internat'l Bank	48,000	18,000	277,000	401,000	
Foreign gov't	6,515,000	5,687,400	63,399,320	68,732,510	
U.S. government		12,000	1,963,000	194,700	
Total bonds	\$52,110,500	\$80,582,500	\$591,416,720	\$753,478,010	

The volume of transactions in share properties on the New York Stock Exchange for the first eight months of 1948 to 1951 is indicated in the following:

Months—	1951	1950	1949	1948
January	70,180,730	42,576,115	18,825,034	20,217,606
February	41,233,877	33,406,252	17,179,755	16,801,266
March	35,625,302	40,411,025	21,135,600	22,992,575
1st Quarter	147,039,909	116,393,392	57,140,389	60,011,467
April	34,289,734	48,244,665	19,313,984	34,612,566
May	38,456,890	41,604,044	18,179,374	42,769,258
June	27,402,150	45,647,093	17,767,357	30,522,212
2nd Quarter	100,148,774	135,495,807	55,260,715	108,303,975
3rd Quarter	247,188,683	251,889,199	112,401,104	168,315,502
July	27,983,591	44,548,555	18,751,895	24,585,115
August	33,641,623	38,472,675	21,785,250	15,039,275

The course of bank clearings at leading cities for the month of August and the eight months, ended with August in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN AUGUST		Month of August—		Jan. 1 to Aug. 31—	
		1951	1950	1949	1948
(000,000)	(omitted)	\$	\$	\$	\$
New York	33,218	37,077	28,715	28,698	256,974
Chicago	3,625	3,581	2,843	3,100	29,994
Boston	2,216	2,157	1,979	1,857	18,996
Philadelphia	4,597	4,473	3,744	3,966	37,187
St. Louis	1,316	1,298	1,110	1,168	10,796
Pittsburgh	1,547	1,447	1,151	1,290	12,243
San Fran.	2,280	1,981	1,564	1,692	18,015
Baltimore	1,152	1,116	937	906	9,086
Cincinnati	888	876	682	748	7,418
Kansas City	1,499	1,516	1,231	1,410	11,892
Cleveland	1,758	1,649	1,222	1,382	11,109
Minneapolis	1,340	1,304	1,171	1,196	10,238
New Orleans	590	612	479	491	4,797
Detroit	2,213	2,164	1,720	1,646	17,767
Louisville	623	634	492	487	4,941
Omaha	658	605	486	508	5,115
Providence	120	121	94	103	1,071
Millwaukee	374	342	264	252	2,956
Buffalo	449	433	338	362	3,609
St. Paul	481	468	391	367	3,627
Denver	564	542	444	452	4,519
Indianapolis	266	265	221	218	2,158
Richmond	667	672	551	564	5,081
Memphis	383	405	321	305	3,481
Seattle	699	657	513	545	5,421
Salt Lake C.	279	273	231	245	2,265
Hartford	123	122	108	98	1,027
Tot. 27 cities	63,925	66,790	53,002	53,606	534,730
Other cities	10,956	10,469	8,347	8,582	87,477
Total all	74,881	77,259	61,349	62,188	622,207
Out. N.Y.C.	41,663	40,181	32,634	33,940	335,508

We now add our detailed statement showing the figures for each city for the month of August and the week ended Sept. 8 for four years:

Clearings at—		Month of August		Jan. 1 to Aug. 31		Week Ended September 8					
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1949	1948
	\$	\$		\$	\$		\$	\$		\$	\$
<b>First Federal Reserve District—Boston—</b>											
Maine—Bangor	8,939,824	8,463,901	+ 5.6	67,981,231	59,858,529	+ 13.6	1,934,756	1,672,223	+ 15.7	1,787,822	1,813,686
Portland	19,882,488	21,642,683	— 8.1	157,631,416	147,437,552	+ 6.9	4,018,476	3,991,392	+ 0.7	3,635,266	3,946,006
Massachusetts—Boston	2,216,409,616	2,157,100,218	+ 2.7	18,996,552,580	16,090,278,892	+ 18.1	371,682,261	284,562,419	+ 3.3	305,944,780	317,797,021
Fall River	9,156,102	10,228,599	— 10.5	76,172,427	68,481,961	+ 11.2	1,716,175	1,824,551	— 5.9	1,823,467	1,630,294
Holyoke	4,542,130	4,565,954	— 0.5	40,420,423	35,314,785	+ 14.5					
Lowell	4,979,878	5,059,126	— 1.6	36,100,173	33,270,664	+ 8.5	820,052	854,462	— 4.1	819,245	701,049
New Bedford	10,027,038	10,431,033	— 3.9	79,172,013	69,772,010	+ 13.5	1,949,351	2,178,432	— 10.5	1,566,607	1,610,546
Springfield	40,580,404	40,112,793	+ 1.2	334,041,121	295,302,456	+ 13.1	7,857,599	7,291,536	+ 7.8	6,369,530	5,997,818
Worcester	31,098,207	31,396,549	— 1.0	267,952,026	217,567,476	+ 21.2	6,218,970	5,733,089	+ 8.5	4,519,060	4,232,375
Connecticut—Hartford	123,405,249	122,898,904	+ 0.4	1,027,934,749	916,761,195	+ 12.1	20,814,132	21,062,292	— 1.2	18,354,047	18,211,482
New Haven	58,431,119	53,495,200	+ 9.1	473,085,475	424,949,854	+ 11.3	11,903,493	10,918,559	+ 9.0	8,434,169	8,695,179
Waterbury	14,973,700	14,315,800	+ 4.6	119,664,300	103,120,200	+ 16.0					
Rhode Island—Providence	120,527,500	121,720,700	— 0.5	1,071,716,700	952,043,300	+ 12.6	21,699,600	21,199,000	+ 2.4	17,167,300	19,174,100
New Hampshire—Manchester	8,657,364	7,219,323	+ 19.9	57,124,605	51,421,148	+ 11.1	1,286,796	1,512,876	— 14.9	1,087,849	1,150,195
Total (14 cities)	2,671,610,619	2,613,020,783	+ 2.2	22,805,559,239	19,465,630,022	+ 17.2	451,901,663	462,900,836	— 2.4	370,809,142	384,859,751



Clearings at—		Month of August		Jan. 1 to Aug. 31		Week Ended September 8		1949	1948
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %
Second Federal Reserve District—New York—									
New York—Albany	105,280,507	95,550,689	+10.2	1,248,457,725	1,277,486,735	— 2.3	13,571,408	12,176,217	+11.5
Binghamton	15,130,026	15,204,848	— 0.5	127,060,935	111,985,206	+13.5	3,141,318	2,330,555	+34.8
Buffalo	449,187,040	433,014,734	+ 3.7	3,609,557,766	2,983,005,128	+21.0	76,342,567	71,983,488	+ 6.1
Elmira	8,646,318	8,397,260	+ 3.0	75,785,984	65,184,581	+16.3	1,841,932	1,625,110	+13.3
Jamestown	8,923,575	10,113,122	—11.8	76,865,152	70,317,401	+ 9.3	1,745,760	1,905,755	— 8.4
New York	33,218,863,031	37,077,950,084	—10.4	286,698,518,893	256,974,844,985	+11.6	6,386,380,423	6,554,207,878	— 2.6
Rochester	103,368,555	104,830,402	— 1.4	867,994,706	736,892,386	+17.8	20,081,729	20,075,937	+ 0.1
Syracuse	73,443,321	65,337,650	+12.4	614,383,192	512,019,006	+20.0	13,586,079	12,431,432	+ 9.3
Utica	13,705,102	15,473,629	—11.4	119,460,467	104,554,765	+14.3	17,149,763	12,325,831	+39.1
Connecticut—Stamford	83,412,203	55,213,780	+51.1	603,789,028	481,581,590	+25.4	12,325,831	12,325,831	—
New Jersey—Montclair	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—
Newark	217,239,862	218,584,739	— 0.6	1,829,553,095	1,520,222,121	+20.3	40,105,417	36,488,092	+ 9.9
Northern New Jersey	244,326,614	252,545,569	— 3.3	2,120,804,336	1,823,978,570	+16.3	42,274,534	42,969,841	— 1.6
Oranges	7,345,143	7,127,411	+ 3.1	62,081,079	58,820,535	+ 5.5	—	—	—
Total (14 cities)	34,548,872,097	38,359,343,917	— 9.9	298,054,318,358	266,743,920,142	+11.7	6,616,220,930	6,768,520,136	— 2.3
Third Federal Reserve District—Philadelphia—									
Pennsylvania—Allentown	5,011,102	5,347,392	— 6.3	44,748,494	39,461,511	+13.4	736,112	890,809	—17.4
Bethlehem	7,586,155	6,313,111	+20.2	60,150,593	43,396,360	+38.6	1,260,483	1,215,868	+ 3.7
Chester	6,172,142	5,753,844	+ 7.3	43,716,454	38,759,035	+12.8	1,297,784	1,091,056	+18.9
Harrisburg	26,538,116	26,775,359	— 0.9	211,375,185	186,584,728	+13.3	2,705,752	2,403,162	+12.6
Lancaster	18,245,703	16,036,547	+13.8	143,451,967	117,910,020	+21.7	—	—	—
Lebanon	5,700,000	5,253,540	+ 8.5	40,696,292	35,542,239	+14.5	—	—	—
Norristown	7,686,133	7,337,606	+ 4.7	59,132,388	51,584,091	+14.6	796,000,000	791,000,000	+ 0.6
Philadelphia	4,597,000,000	4,473,000,000	+ 2.8	37,187,000,000	33,020,000,000	+12.6	2,545,003	2,758,632	— 7.7
Reading	14,641,311	14,974,942	— 2.2	119,137,216	106,240,297	+12.1	5,210,974	4,899,789	+ 6.4
Scranton	20,656,199	26,880,987	— 0.8	221,446,738	192,768,993	+14.9	2,544,967	2,719,526	— 6.4
Wilkes-Barre	14,527,159	12,090,096	+20.2	107,494,325	93,704,386	+14.7	4,473,625	3,769,821	+18.7
York	27,815,653	24,485,838	+13.6	203,570,149	169,860,663	+19.8	—	—	—
Du Bois	822,653	1,525,918	—42.2	7,740,677	10,958,505	—70.6	—	—	—
Hazleton	6,204,805	7,185,877	—13.7	52,640,052	45,881,926	+ 5.5	—	—	—
Delaware—Wilmington	50,182,036	49,639,293	+ 1.1	422,408,651	370,239,667	+14.1	9,990,624	9,231,160	+ 8.2
New Jersey—Trenton	48,878,946	48,286,327	+ 1.2	331,649,105	309,344,560	+ 7.2	6,055,526	5,976,493	+ 1.3
Total (16 cities)	4,862,728,113	4,730,886,677	+ 2.8	39,256,358,286	34,836,236,975	+12.7	832,820,850	825,956,316	+ 0.8
Fourth Federal Reserve District—Cleveland—									
Ohio—Canton	31,249,547	33,693,044	— 7.3	289,817,758	263,568,997	+10.0	5,879,349	6,448,453	— 8.8
Cincinnati	888,109,458	876,509,869	+ 1.3	7,418,476,870	6,311,513,930	+17.5	169,481,684	157,097,046	+ 7.9
Cleveland	1,758,385,849	1,649,981,502	+ 6.6	14,332,825,176	11,109,198,039	+29.0	295,689,928	265,987,553	+11.2
Columbus	165,556,200	172,114,000	— 3.8	1,345,808,600	1,234,963,000	+ 9.0	34,697,500	32,110,600	+ 8.1
Hamilton	9,690,227	10,782,514	—10.1	76,897,668	65,781,773	+16.9	—	—	—
Lorain	6,362,623	5,697,593	+11.7	44,017,875	39,272,783	+12.0	—	—	—
Mansfield	25,061,142	23,666,087	+ 6.0	208,918,115	175,726,479	+18.9	4,410,281	5,107,509	—13.7
Youngstown	40,523,031	36,554,084	+10.9	327,288,102	265,316,249	+23.4	11,500,523	8,668,490	+29.7
Newark	23,350,913	21,662,819	+ 7.8	182,998,915	150,782,790	+21.4	—	—	—
Toledo	100,885,972	96,055,005	+ 5.0	814,077,915	669,998,288	+21.5	—	—	—
Pennsylvania—Beaver County	3,596,150	2,887,637	+24.5	26,330,172	21,551,495	+22.2	—	—	—
Greensburg	2,844,209	2,553,555	+11.4	20,567,153	16,316,328	+26.1	—	—	—
Pittsburgh	1,547,691,946	1,447,482,247	+ 6.9	12,243,338,672	10,679,886,939	+14.6	284,764,865	257,454,399	+10.6
Erie	26,361,790	29,002,047	— 9.1	213,935,087	195,078,956	+ 9.7	—	—	—
Oil City	19,808,479	19,653,242	+ 0.8	158,277,811	148,447,162	+ 6.6	—	—	—
Kentucky—Lexington	17,869,186	17,986,715	— 0.7	170,387,309	163,254,826	+ 4.4	—	—	—
West Virginia—Wheeling	19,600,586	20,154,909	— 2.8	158,925,858	135,176,188	+17.6	—	—	—
Total (17 cities)	4,686,977,308	4,466,437,769	+ 4.9	38,032,889,056	31,645,834,222	+20.2	806,424,330	733,074,050	+10.0
Fifth Federal Reserve District—Richmond—									
West Virginia—Huntington	13,959,317	13,022,453	+ 7.2	105,245,748	91,777,218	+14.7	2,823,413	2,720,556	+ 3.8
Virginia—Norfolk	71,592,000	58,434,000	+22.5	524,821,000	432,059,000	+21.5	12,249,000	11,038,120	+11.0
Richmond	667,464,634	672,200,746	— 0.7	5,081,980,984	4,340,316,841	+17.1	145,258,956	147,371,527	— 1.4
South Carolina—Charleston	18,047,071	16,550,004	+ 9.0	152,748,656	128,195,335	+19.2	4,135,790	3,256,688	+27.0
Columbia	38,279,756	35,065,489	+ 9.2	307,381,521	269,737,459	+14.0	—	—	—
Maryland—Baltimore	1,152,088,784	1,116,791,333	+ 3.2	9,000,000,000	7,800,000,000	+15.0	197,836,409	198,600,305	— 0.4
Frederick	5,586,881	5,377,027	+ 3.9	46,357,839	37,030,569	+25.2	—	—	—
District of Columbia—Washington	418,638,072	419,174,076	— 0.1	3,460,035,786	3,000,703,975	+15.3	78,668,803	74,095,917	+ 6.2
Total (8 cities)	2,385,656,515	2,336,615,128	+ 2.1	18,765,343,222	16,142,012,021	+16.2	440,972,371	437,083,113	+ 0.9
Sixth Federal Reserve District—Atlanta—									
Tennessee—Knoxville	86,569,806	81,337,252	+ 6.4	752,587,715	611,797,221	+23.0	15,519,488	15,747,286	— 1.4
Nashville	389,927,801	370,400,272	+ 5.3	2,944,400,768	2,582,244,233	+14.0	68,935,120	63,554,136	+ 8.5
Georgia—Atlanta	1,251,600,000	1,158,100,000	+ 8.1	9,900,200,000	8,229,900,000	+20.3	235,800,000	200,700,000	+17.5
Augusta	27,447,348	21,953,806	+25.0	212,514,397	155,752,192	+38.4	5,949,359	4,484,917	+32.7
Columbus	22,716,104	21,044,676	+ 7.9	176,030,396	158,281,991	+11.2	—	—	—
Macon	18,381,529	20,409,433	— 9.9	147,393,488	130,366,472	+13.1	4,137,067	3,804,985	+ 8.7
Florida—Jacksonville	472,064,799	423,444,233	+11.5	4,116,895,625	3,394,039,661	+21.3	83,427,337	71,119,199	+17.3
Tampa	31,110,960	32,507,139	— 4.3	307,617,284	267,996,035	+14.8	—	—	—
Alabama—Birmingham	551,425,971	4							



Clearings at—	Month of August			Jan. 1 to Aug. 31			Week Ended September 8				
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1949	1948
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	32,008,877	30,959,963	+ 3.4	242,429,007	211,821,330	+14.4	5,773,854	5,796,466	— 0.4	4,885,102	5,558,789
Minneapolis	1,340,459,657	1,304,327,486	+ 2.8	10,238,119,829	8,692,455,911	+17.8	243,349,433	262,896,397	— 7.4	188,701,627	255,950,072
Rochester	7,699,822	7,598,828	+ 1.3	59,173,293	53,081,049	+11.5	—	—	—	—	—
St. Paul	481,678,453	468,665,759	+ 2.8	3,627,051,295	3,234,053,631	+12.2	92,466,247	91,055,863	+ 1.5	70,028,615	79,309,596
Winona	3,494,025	4,043,371	—13.6	30,033,111	29,975,749	+ 0.2	—	—	—	—	—
Fergus Falls	1,287,210	1,138,029	+13.1	9,514,409	8,410,647	+13.1	—	—	—	—	—
North Dakota—Fargo	33,336,513	38,956,106	—14.4	248,490,424	225,589,894	+10.2	6,658,052	7,115,338	— 6.4	5,589,467	7,251,711
Grand Forks	4,254,000	4,831,000	—12.0	31,944,000	30,894,000	+ 3.4	—	—	—	—	—
Minot	5,776,107	5,938,368	— 3.7	40,765,829	36,801,419	+10.8	—	—	—	—	—
South Dakota—Aberdeen	17,766,560	19,069,556	— 6.8	125,117,513	110,641,306	+13.1	3,373,656	3,321,813	+ 1.6	2,797,965	3,269,644
Sioux Falls	25,472,570	26,568,984	— 4.1	215,961,880	199,806,597	+ 8.1	—	—	—	—	—
Huron	3,521,503	3,260,106	+ 8.0	27,819,441	23,800,020	+16.9	—	—	—	—	—
Montana—Billings	18,899,980	18,038,605	+ 4.8	136,670,577	118,246,921	+15.6	4,807,822	4,071,023	+18.1	3,998,751	3,667,115
Great Falls	16,505,349	14,434,259	+14.3	113,911,885	103,228,719	+10.4	—	—	—	—	—
Helena	48,545,713	49,409,503	— 1.8	386,620,294	341,087,857	+13.4	9,869,988	9,072,165	+ 8.8	10,421,541	7,213,615
Lewiston	1,940,428	1,992,763	— 2.6	13,073,389	12,513,057	+ 4.5	—	—	—	—	—
Total (16 cities)	2,042,646,767	1,999,292,686	+ 2.2	15,546,696,176	13,432,408,107	+15.7	366,299,052	383,329,065	— 4.4	286,423,068	362,220,542
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	4,102,909	3,547,337	+15.7	28,108,366	21,464,889	+31.0	794,945	692,644	+14.8	505,135	489,671
Hastings	—	—	—	—	—	—	653,008	571,315	+14.3	429,413	596,300
Lincoln	36,040,169	34,009,332	+ 6.0	279,448,756	247,824,364	+12.8	7,381,215	6,995,360	+ 5.5	6,259,190	5,979,599
Omaha	658,461,104	605,717,311	+ 8.7	5,115,244,561	4,178,699,864	+22.4	127,263,125	125,714,613	+ 1.2	95,732,867	99,949,888
Kansas—Manhattan	2,699,514	2,972,258	— 9.2	20,195,424	21,249,074	— 5.0	—	—	—	—	—
Parsons	2,174,800	1,493,311	+45.6	12,651,263	10,267,146	+23.2	—	—	—	—	—
Topeka	40,888,235	35,123,555	+16.4	309,797,186	272,289,455	+13.8	7,144,215	7,654,278	— 6.7	5,494,423	5,145,822
Wichita	79,023,857	60,831,328	+29.9	576,051,706	462,988,525	+24.4	14,820,593	12,009,042	+23.4	10,570,844	11,560,852
Missouri—Joplin	7,406,165	7,103,258	+ 4.3	57,615,039	49,037,481	+17.4	—	—	—	—	—
Kansas City	1,499,398,869	1,516,914,467	— 1.2	11,892,377,499	10,651,577,515	+11.7	264,910,854	296,389,005	—10.6	225,768,741	257,146,450
St. Joseph	62,474,056	55,163,876	+13.3	445,776,326	374,445,335	+19.0	11,141,869	9,937,234	+12.1	8,109,979	8,515,722
Carthage	1,752,065	1,808,514	— 3.1	15,920,364	14,053,778	+13.3	—	—	—	—	—
Oklahoma—Tulsa	190,509,585	170,013,671	+12.1	1,464,117,544	1,182,395,415	+23.8	—	—	—	—	—
Colorado—Colorado Springs	15,061,446	12,596,971	+19.6	111,822,352	85,589,584	+30.7	3,001,305	2,624,045	+14.4	2,493,125	2,539,005
Denver	564,624,341	542,782,373	+ 4.0	4,519,905,475	3,751,970,075	+20.5	—	—	—	—	—
Pueblo	12,472,238	12,742,915	— 2.1	105,078,744	84,432,925	+24.4	2,616,462	2,509,030	+ 4.3	2,063,627	1,893,806
Total (15 cities)	3,177,089,353	3,062,820,477	+ 3.7	24,954,110,605	21,408,305,825	+16.6	439,727,591	465,096,566	— 5.5	357,427,344	393,817,115
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	33,781,430	37,330,981	— 9.5	288,332,500	285,996,210	+ 0.8	7,392,757	9,218,267	—19.8	6,079,930	6,235,705
Beaumont	21,756,851	23,213,075	— 6.3	158,350,115	160,070,423	— 1.1	—	—	—	—	—
Dallas	1,320,116,172	1,254,435,583	+ 5.2	10,659,509,572	9,173,555,491	+16.2	246,559,999	224,016,643	+10.1	180,443,749	190,187,870
El Paso	125,381,711	118,879,779	+ 5.5	1,053,399,585	871,245,094	+20.9	—	—	—	—	—
Ft. Worth	135,167,718	125,053,236	+ 8.1	1,074,814,479	906,431,449	+18.6	26,824,683	23,366,093	+14.8	19,381,160	21,071,228
Galveston	25,557,000	26,960,000	— 5.2	219,768,000	195,556,000	+12.4	5,228,000	6,222,000	—16.0	4,899,000	4,296,000
Houston	1,201,221,138	1,063,545,656	+12.9	9,064,595,969	7,499,077,432	+20.9	—	—	—	—	—
Port Arthur	6,383,194	6,056,111	+ 5.4	51,195,211	46,262,857	+10.7	—	—	—	—	—
Wichita Falls	22,878,776	23,137,414	— 1.1	182,307,693	170,719,210	+ 6.8	4,477,860	4,494,559	— 0.4	3,135,786	3,598,941
Texarkana	7,140,769	5,909,694	+20.8	49,169,042	42,804,684	+14.9	—	—	—	—	—
Louisiana—Shreveport	42,933,774	43,995,364	— 2.4	361,459,096	333,972,663	+ 8.2	8,982,042	9,095,725	— 1.3	8,902,783	9,190,381
Total (11 cities)	2,942,318,533	2,728,516,893	+ 7.8	23,162,901,662	19,685,691,513	+17.7	299,465,341	276,413,287	+ 8.3	222,842,408	234,580,125
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	5,978,878	6,703,428	—10.8	49,229,194	42,633,543	+15.5	—	—	—	—	—
Seattle	699,358,699	657,163,645	+ 6.4	5,421,539,075	4,286,728,500	+26.5	104,928,654	114,358,329	— 8.2	84,116,872	94,225,573
Yakima	17,785,293	16,768,636	+ 6.1	132,215,889	114,442,296	+15.5	4,154,798	3,806,137	+ 9.2	3,581,333	3,796,706
Idaho—Eagle	32,076,703	35,087,618	— 8.6	245,557,210	242,089,653	+ 1.4	—	—	—	—	—
Oregon—Eugene	11,148,000	11,968,000	— 6.9	86,590,000	72,147,000	+20.0	—	—	—	—	—
Portland	697,979,362	813,846,361	—14.2	5,357,885,739	5,148,653,423	+ 4.1	127,238,635	146,551,677	—13.2	112,054,223	128,389,297
Utah—Ogden	14,919,212	15,701,175	— 5.6	103,550,283	87,986,647	+17.7	—	—	—	—	—
Salt Lake City	279,750,945	273,847,092	+ 2.2	2,265,838,201	1,920,306,462	+18.0	47,997,370	48,542,952	— 1.1	42,882,743	45,320,674
Arizona—Phoenix	66,355,417	59,796,096	+11.0	639,485,638	500,939,986	+27.7	—	—	—	—	—
California—Bakersfield	16,383,184	20,434,432	—19.8	179,850,544	169,734,317	+ 6.0	—	—	—	—	—
Eureka	31,078,039	26,139,626	+18.9	244,346,086	204,052,118	+19.6	—	—	—	—	—
Long Beach	70,618,451	72,819,353	— 3.0	585,967,388	524,953,576	+11.6	13,592,320	10,416,858	+30.5	9,216,222	8,379,325
Modesto	21,920,329	20,316,398	+ 7.9	160,258,330	131,982,552	+21.4	—	—	—	—	—
Pasadena	47,408,709	47,456,928	— 0.1	412,626,536	382,738,452	+ 7.8	8,687,989	6,822,394	+27.3	6,540,151	5,936,877
Riverside	11,195,612	10,891,262	+ 2.8	92,858,663	82,642,174	+12.4	—	—	—	—	—
San Francisco	2,280,655,030	1,981,114,435	+15.1	18,015,909,256	13,937,628,042	+29.3	421,943,417	275,231,710	+53.3	234,385,906	289,261,830
San Jose	70,273,632	67,318,661	+ 4.4	487,735,645	405,994,799	+20.1	13,872,010	9,946,503	+39.5	7,564,510	9,785,716
Santa Barbara	20,418,425	18,971,098	+ 7.6	171,785,600	146,206,489	+18.3	4,097,404	3,300,683	+24.1	2,816,297	3,125,236
Stockton	48,099,157	44,070,902	+ 9.1	356,341,351	293,921,317	+21.2	8,946,053	8,574,827	+ 4.3	7,182,474	6,018,088
Total (19 cities)	4,443,303,077	4,200,415,146	+ 5.8	35,009,571,128	28,694,781,346	+22.0	751,533,143	627,552,070	+19.8	510,340,431	594,839,322
Grand total (184 cities)	74,881,950,444	77,259,277,352	— 3.1	622,207,287,982	543,465,824,402	+14.5	13,014,013,326	12,885,724,166	+ 1.0	10,563,975,677	10,164,635,298
Outside New York	41,663,087,413	40,181,327,268	+ 3.7	335,508,769,089	286,490,979,417	+17.1	6,627,632,903	6,331,516,288	+ 4.7	5,100,233,438	5,490,456,051

\*Estimated. †Not available. (a) Clearings for Montclair, N. J., are now included in Newark, N. J. figures. Cumulative figures for 1950 are those for the first six months only.

NOTICE—Due to a mechanical error, the tabulation of Foreign Exchange Rates for the period Aug. 31-Sept. 6, 1951, published on page 43 of our issue of Sept. 10, was incorrect in the case of various countries. The entire tabulation in corrected form will be given in our issue of Sept. 24.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 7, 1951 TO SEPTEMBER 13, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 7	Sept. 8	Sept. 10	Sept. 11	Sept. 12	Sept. 13
Argentina peso—						
Basic	\$ 2.00000*	Closed	\$ 2.00000*	\$ 2.00000*	\$ 2.00000*	\$ 2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	0.692500*		0.692500*	0.688500*	0.688500*	0.688500*
Australia, pound	2.230079		2.230079	2.230079	2.230079	2.230079
Belgium, franc	0.198875		0.198875	0.198875	0.198875	0.198875
“Bank notes” account	0.198750*		0.198750*	0.198750*	0.198750*	0.198750*
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
British Malaysia, Malayan dollar	3.28500		3.28500	3.28500	3.28500	3.28500
Canada, dollar	0.946757		0.946562	0.946367	0.946250	0.946250
Ceylon, rupee	2.08500		2.08500	2.08500	2.08500	2.08500
Czechoslovakia, koruna	0.020060		0.020060	0.020060	0.020060	0.020060
Denmark, krone	1.44916*	Closed	1.44916*	1.44916*	1.44916*	1.44916*
France (Metropolitan), franc	0.00285625		0.00285625	0.00285625	0.00285625	0.00285625
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.08700		2.08700	2.08700	2.08700	2.08700
Mexico, peso	1.15707		1.15707	1.15707	1.15707	1.15707
Netherlands, guilder	2.62800		2.62800	2.62800	2.62800	2.62800
New Zealand, pound	2.771039		2.771039	2.771039	2.771039	2.771039
Norway, krone	1.40154*	Closed	1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96433*		4.96433*	4.96433*	4.96433*	4.96433*
Portugal, escudo	0.034650		0.0347000	0.0346750	0.0346350	0.0346166
Sweden, krona	1.93269*		1.93269*	1.93269*	1.93269*	1.93269*
Switzerland, franc	2.29900		2.29900	2.29800	2.29616	2.29600
Union of South Africa, pound	2.783750		2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.798750		2.798750	2.798750	2.798750	2.798750*
Uruguay, peso	658327*†		658327*†	658327*†	658327*†	658327*†
Uruguay, peso	561797*†		561797*†	561797*†	561797*†	561797*†
Uruguay, peso	425531*†		425531*†	425531*†	425531*†	425531*†



A summary of assets and liabilities of reporting member banks follows:

	Sept. 5, 1951	Aug. 29, 1951	Inc. (+) or Dec. (-) since Sept. 6, 1950
(in millions of dollars)			
<b>Assets—</b>			
Loans and Investments—Total	70,356	132	+ 1,900
Loans—net	32,998	+ 82	+ 5,483
Loans—gross	33,460	+ 82	+ 5,553
Commercial, industrial, and agricultural loans	19,586	+ 84	+ 4,654
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	299	+ 31	— 162
Other securities	900	— 2	— 46
Other loans for purchasing or carrying:			
U. S. Government obligations	129	+ 1	— 67
Other securities	567	— 3	+ 44
Real estate loans	5,581	— 3	+ 625
Loans to banks	455	+ 103	+ 65
Other loans	5,943	+ 77	+ 440
U. S. Government securities—Total	30,752	+ 178	+ 3,946
Treasury bills	2,436	+ 157	+ 135
Treasury certificates of indebtedness	2,219	+ 20	+ 931
Treasury notes	6,624	+ 12	+ 1,292
U. S. bonds	19,473	+ 13	+ 3,720
Other securities	6,606	+ 36	+ 363
Reserve with Federal Reserve Banks	13,794	+ 298	+ 1,424
Cash in vault	847	+ 49	+ 43
Balances with domestic banks	2,278	+ 127	+ 116
<b>Liabilities—</b>			
Demand deposits adjusted	50,568	— 408	+ 1,987
Time deposits, except government	15,868	— 9	+ 467
U. S. Government deposits	2,225	— 525	— 263
Interbank demand deposits:			
Domestic banks	9,802	+ 613	+ 743
Foreign banks	1,228	— 7	— 76
Borrowings	540	— 62	+ 160
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,267		

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 12, 1951	Sept. 5, 1951	Inc. (+) or Dec. (-) since Sept. 13, 1950
<b>Assets—</b>			
Gold certificates	19,944,679	+ 8,499	— 1,863,752
Redemption fund for F. R. notes	674,429	— 550	+ 148,239
Total gold ctf. reserves	20,619,108	+ 7,949	— 1,715,513
Other cash	312,122	+ 12,649	— 72,226
Discounts and advances	324,782	+ 81,995	+ 253,628
Industrial loans	5,769	+ 207	+ 3,594
U. S. Govt. securities:			
Bills	598,322	+ 30,480	— 983,094
Certificates	4,849,375	— 1,200	— 336,093
Notes	11,838,465	—	+ 7,774,837
Bonds	5,822,102	—	— 2,411,761
Total U. S. Govt. securities	23,108,264	+ 29,280	+ 4,043,889
Total loans and securities	23,438,815	+ 111,482	+ 4,301,111
Due from foreign banks	38	—	+ 14
F. R. notes of other banks	174,763	+ 25,379	+ 33,804
Uncollected cash items	3,702,222	+ 648,681	+ 130,726
Bank premises	42,321	+ 104	+ 6,234
Other assets	209,541	+ 7,795	+ 39,111
Total assets	48,498,930	+ 814,039	+ 2,867,713
<b>Liabilities—</b>			
Federal Reserve Notes	24,089,390	— 6,593	+ 1,106,372
<b>Deposits:</b>			
Member bank—reserve accts.	19,166,786	+ 341,431	+ 2,301,634
U. S. Treasurer—gen. acct.	473,781	+ 65,971	— 173,834
Foreign	780,074	— 952	— 92,190
Other	267,465	+ 26,182	— 41,850
Total deposits	20,688,106	+ 432,632	+ 1,993,760
Deferred availability cash items	2,756,864	+ 381,552	— 287,325
Other liab., incl. accrued divs.	16,272	+ 870	+ 7,459
Total liabilities	47,550,622	+ 808,461	+ 2,820,266
<b>Capital Accounts—</b>			
Capital paid in	233,132	—	+ 12,489
Surplus (Section 7)	510,022	—	+ 21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	177,611	+ 5,578	+ 13,109
Total liabilities & cap. accts.	48,498,930	+ 814,039	+ 2,867,713
<b>Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined</b>	46.0%	—	0.5%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	23,773	—	443
<b>Industrial loan commitments</b>	6,833	+ 855	+ 4,269

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Lehigh & New England RR.—		
1st mortgage 3% bonds, series B, due 1975	Sep 17	637

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
Central Pacific Ry.—		
1st mortgage 3% bonds series B, due 1968	Oct 1	634
Lorillard (P.) Co., 20-year 3% debentures, due 1963	Oct 1	810
Maine Public Service Co.—		
1st mtge. & collat. trust bonds, 2% ser. due 1975	Oct 1	901
Mayer (Oscar) & Co., Inc. 3 1/4% debentures due 1958	Oct 1	901

Company and Issue—	Date	Page
Northeastern Water Co.—		
5% s. f. collat. trust bonds, due 1968	Oct 1	*
St. Paul Union Depot Co.—		
1st and ref. mtge. 3 1/4% bds., ser. B, due 1971	Oct 1	639
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Harris-Seybold Co., convertible preference stock	Sep 30	809
Pittsburgh Steel Co., 1st mtge. 4 1/4% bonds, due 1958	Sep 17	639
United States Leather Co., class A conv. pfd. stock	Oct 2	641

\*Announcement in this issue.

## Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders
General Realty & Utilities Corp. (s-a)	25c	9-27	9-17
General Refractories Co. (quar.)	50c	9-26	9-5
General Steel Castings, \$6 pfd. (accum.)	\$3	10-1	9-20
General Telephone Corp., com. (quar.)	50c	9-30	9-11
4.40% preferred (quar.)	55c	10-1	9-15
General Time Corp., common (quar.)	50c	10-1	9-19
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-19
Georgia-Pacific Plywood Co.			
\$2.25 preferred (quar.)	56 1/4c	10-1	9-21
Georgia Power Co., \$5 pfd. (quar.)	\$1.25	10-1	9-14
\$6 preferred (quar.)	\$1.50	10-1	9-14
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-26
Giant Portland Cement Co. (quar.)	12 1/2c	10-1	9-20
Gibson Refrigerator Co. (quar.)	20c	9-28	9-14
Gilbert (A. C.) Company (irreg.)	20c	10-15	10-1
Gillette Safety Razor, \$5 pref. (quar.)	\$1.25	11-1	10-1
Gladding, McBean & Co.—			
New common (initial quar.)	25c	10-20	10-5
Gleaner Harvester Corp. (quar.)	50c	9-20	8-31
Glen-Gery Shale Brick (quar.)	10c	9-29	9-14
Glen Falls Insurance (N. Y.) (quar.)	50c	10-1	9-13
Gldden Company, common (quar.)	50c	10-1	8-31
4 1/2% convertible preferred (quar.)	56 1/4c	10-1	8-31
Above issue being called for redemption on Oct. 1 at \$52.50 per share plus this dividend			
Globe Steel Tubes Co.	25c	9-20	9-7
Gold & Stock Telegraph Co. (quar.)	\$1.50	10-1	9-15
Goldblatt Brothers, Inc. (quar.)	12 1/2c	10-1	9-7
Golden Manitou Mines, Ltd.	15c	10-1	9-12
Golden State, Ltd., common (quar.)	25c	10-15	9-24
4% preferred (quar.)	\$1	9-29	9-10
Goodrich (B. F.) Co., common	50c	9-29	9-7
\$5 preferred (quar.)	\$1.25	9-29	9-7
Goodyear Tire & Rubber Co. of Canad. Ltd.	\$1	9-29	9-10
Government Employees Ins. Co. (quar.)	30c	9-25	9-11
Grace (W. R.) & Co.—			
6% preferred (quar.)	\$1.50	12-10	11-26
8% preferred class A (quar.)	\$2	12-10	11-26
8% preferred class B (quar.)	\$2	12-10	11-26
Grafton & Co., Ltd., class A (quar.)	\$25c	12-15	11-26
Grand Rapids Varnish Corp. (quar.)	10c	9-21	9-10
Grand Union Co., 4 1/2% preferred (quar.)	56 1/4c	10-15	9-27
Granite City Steel Co. (quar.)	55c	9-28	9-11
Grant (W. T.) Company, common	37 1/2c	10-1	9-5
3 1/4% preferred (quar.)	93 1/4c	10-1	9-5
Gray Drug Stores (increased quar.)	25c	10-1	9-5
Great American Insurance Co. (N. Y.)—			
Quarterly	30c	10-15	9-20
Great Lakes Industries, Inc. (increased)	12 1/2c	9-20	9-10
Great Lakes Paper, Ltd., new com. (initial)	125c	9-29	9-10
Class A preferred (quar.)	\$62 1/2c	9-29	9-10
Class B preference (quar.)	130c	9-29	9-10
Great Lakes Power, 5% 1st pfd. (quar.)	31 1/4c	9-29	9-10
Great Lakes Towing Co., common	25c	9-29	9-10
Great Northern Railway, non-cum. preferred	\$1	9-21	8-21
Great Southern Life Ins. (Houston) (quar.)	40c	12-10	12-1
Great West Life Assurance Co. (Winnipeg)—			
Quarterly	\$55	10-1	9-20
Great Western Sugar Co., common (quar.)	30c	10-2	9-10
7% preferred (quar.)	\$1.75	10-2	9-10
Green Mountain Power, common (initial)	25c	10-1	8-31
Greenfield Tap & Die Corp. (stock dividend)	25c	9-17	9-7
Quarterly	50c	9-28	9-21
Greening (B.) Wire Co., Ltd.	15c	10-1	9-15
Extra	110c	10-1	9-15
Greyhound Corp., common (quar.)	25c	10-1	9-10
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10
Griesedieck Western Brewery Co., common	50c	10-1	9-17
5% convertible preferred (quar.)	37 1/2c	11-1	10-17
Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	10-1	9-25
Grinnell Corp. (quar.)	50c	9-20	8-31
Guaranty Trust Co. (N. Y.) (quar.)	\$3	10-15	9-14
Gulf Realty, 6% preferred (quar.)	\$1.50	9-28	9-18
Gulf Mobile & Ohio RR., common (quar.)	50c	9-29	9-10
Common (quar.)	50c	12-28	12-8
\$5 preferred (quar.)	\$1.25	9-29	9-10
\$5 preferred (quar.)	\$1.25	12-28	12-8
\$5 preferred (quar.)	\$1.25	3-31-52	3-11
\$5 preferred (quar.)	\$1.25	6-30-52	6-10
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15
Gulf Public Service Co. (quar.)	20c	10-1	9-15
Gypsum Lime & Alabastine of Canada, Ltd.—			
Quarterly	\$40c	12-1	11-9
Hahn Brass Co., Ltd., common	15c	10-1	9-12
Class A (quar.)	20c	10-1	9-12
Hall (W. F.) Printing Co. (quar.)	32 1/2c	9-20	9-10
Haldol Company, common	35c	9-26	9-12
4% preferred (quar.)	\$1	9-26	9-12
Hamilton Bridge Co., Ltd. (quar.)	112 1/2c	10-1	9-15
Extra	112 1/2c	10-1	9-15
Hamilton Cotton Co., Ltd.			
5% preferred (quar.)	\$1.25	11-15	11-5
Hammermill Paper Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10
Hanover Bank (N. Y.) (quar.)	\$1	10-1	9-17
Hanson-Van Winkle-Munning Co.	15c	9-28	9-14
Harbison-Walker Refractories			
6% preferred (quar.)	\$1.50	10-20	10-5
Harbor Plywood Corp. (quar.)	20c	10-1	9-12
Harding Carpets, Ltd. (quar.)	120c	10-1	9-15
Harnischfeger Corp., common (quar.)	20c	10-1	9-19
5% preferred (2nd issue) (quar.)	\$1.25	10-1	9-19
Harris-Seybold, common (quar.)	50c	9-28	9-14
\$5 prior preferred (entire issue called for redemption on Sept. 30 at \$105 per share plus this dividend)	\$1.25	9-30	—
Above issue convertible into common until Sept. 25. The 50c common payment shown above will be paid on all common issued to preference holders converting prior to close of business on Sept. 14.			
Harrisburg Gas Co., common (quar.)	\$1.37 1/2	9-28	9-18
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-28
Harrisburg Steel Corp. (increased quar.)	60c	9-26	9-12
Hart Battery Co., Ltd.	115c	9-27	9-6
Haytian American Sugar Co.	\$1	9-17	9-7
Hazel-Atlas Glass (quar.)	30c	10-1	9-14
Heintz (George W.) Co., common (quar.)	40c	10-1	9-7
7% preferred (quar.)	43 1/4c	10-1	9-7
Hein-Werner Corp. (increased quar.)	25c	9-25	9-5
Extra	5c	9-25	9-5
Heinz (H. J.) Co. com. (stock dividend)	20c	10-18	9-24
3.65% preferred (quar.)	91 1/4c	10-18	9-24
Heleman Co., Ltd.	30c	9-25	9-15
Henke & Pilot, 4 1/2% preferred (quar.)	56 1/4c	10-1	9-15
Stock div. (payable in nonvoting common)	10c	10-15	9-29
Hoover Ball & Bearing (quar.)	50c	10-1	9-20
Hoover Company, common (quar.)	40c	9-20	9-8
4 1/4% preferred (quar.)	\$1.12 1/2	9-29	9-20
Holder's, Inc. (quar.)	25c	11-1	10-18
Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	10-1	9-1
Hoskins Mfg. Co.	40c	9-26	9-11
Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56 1/4c	10-1	9-10
Howell Electric Motors Co.	12 1/2c	9-25	9-14
Hubbell (Harvey), Inc. (quar.)	60c	9-20	9-10
Extra	30c	9-20	9-10
Humphries Mfg. Co., common	30c	9-30	9-19
6% preferred (quar.)	\$1.50	9-30	9-19
Hurd Lock & Mfg. Co.	15c	9-20	9-7
Huron & Erie Mortgage (quar.)	\$1.50	10-1	9-15
Hutting Sash & Door Co.—			
5% preferred (quar.)	\$1.25	9-30	9-19
5% preferred (quar.)	\$1.25	12-30	12-19
Hydraulic-Press Brick Co.—			
\$6 preferred (accum.)	\$1	11-1	10-19
Hydraulic Press Mfg. Co., common	15c	9-28	9-21
Illinois Central RR. Co. (quar.)	75c	10-1	9-5
Illinois Commercial Telephone Co.—			
\$5.50 preferred (quar.)	\$1.37 1/2	10-1	9-15
\$4.75 preferred (quar.)	\$1.18 1/4	10-1	9-15
Imperial Paper & Color Corp. (s-a)	30c	10-1	9-17
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	\$12 1/2c	9-29	8-15
6% preference (s-a)	3%	9-29	8-15
4% preference (quar.)	\$125c	11-1	9-18
Independent Pneumatic Tool Co. (quar.)	40c	9-28	9-17
Indiana Associated Telephone Corp.—			
\$2.50 preferred (quar.)	62 1/2c	10-1	9-15
Indianapolis Power & Light Co.—			
Common (increased)	50c	10-15	10-2
4.20% preferred (quar.)	\$1.05	10-1	9-17
4% preferred (quar.)	\$1	10-1	9-17
Indianapolis Water Co.			
4 1/4% preferred B (quar.)	\$1.06 1/4	10-1	9-10
5% preferred A (quar.)	\$1.25	10-1	9-10
Industrial Acceptance Corp., Ltd., com.	150c	9-29	8-31
4 1/4% preferred (quar.)	\$1.06 1/4	9-29	8-31
5% conv. preferred (\$32 par) (quar.)	140c	9-29	8-31
5% conv. preferred (\$25 par) (quar.)	\$31 1/4c	9-29	8-31
5% preferred (quar.)	\$1.25	9-29	8-31
Ingersoll Machine & Tool Co., Ltd.—			
50c participating (quar.)	112 1/2c	10-1	9-15
Inspection Consolidated Copper	50c	9-20	9-4
Institutional Shares—			
Bank Group Shares (\$0.011 from net income and \$0.014 from security profits)	2 1/2c	9-30	8-21
Insurance Exchange Building (Chicago)—			
Quarterly	27 1/2c	10-1	9-17
Inter-City Baking Co., Ltd. (quar.)	120c	9-29	9-14
Interlake Iron Corp.	25c	9-28	9-14
International Bronze Powders, common	130c	10-16	9-14
6% participating preferred (quar.)	\$37 1/2c	10-16	9-14
International Cellulose Products Co.—			
Quarterly	75c	10-1	9-20
International Harvester Co., com. (quar.)	50c	10-15	9-15
International Metal Industries, Ltd.—			
Class A (quar.)	\$165c	10-1	9-7
Class B (quar.)	\$165c	10-1	9-7
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
International Minerals & Chemical Corp.—			
Common (quar.)	40c	9-28	9-17
4% preferred (quar.)	\$1	9-28	9-17
International Nickel Co. of Canada, Ltd.—			
Increased	\$50c	9-20	8-21
International Paper Co., common (quar.)	75c	9-24	8-31
\$4 preferred (quar.)	\$1	9-24	8-31
International Petroleum Co., Ltd.	125c	9-17	9-7
International Products Corp. (quar.)	25c	9-20	9-1
International Salt Co.	50c	10-1	9-14
International Shoe Co. (quar.)	60c	10-1	9-14
International Silver Co., 7% pfd. (quar.)	43 1/4c	10-1	9-12
Inter-Ocean Securities Corp., 4% pfd. (s-a)	75c	10-1	9-14
Inter-Ocean Telegraph Co. (quar.)	\$1.50	9-1	9-14
Interstate Department Stores (quar.)	62 1/2c	10-11	9-20
Interstate Power Co., common (quar.)	15c	9-20	9-4
4.70% preferred (quar.)	58 1/4c	10-1	9-20
Investment Co. of America	12c	10-1	9-15
Investment Foundation, Ltd., com. (increased)	\$50c	10-15	9-15
6% convertible preferred (quar.)	\$75c	10-15	9-15
Investors Royalty Co., Inc. (s-a)	2c	9-28	9-10
Extra	2 1/2c	9-28	9-10
Investors Selected Fund (quar.)	10c	9-21	8-31
Investors Trust Co. (Rhode Island)			
\$2.50 preferred (quar.)	37 1/2c	11-1	10-19
Participating	25c	11-1	10-19
Iowa Electric Light & Power Co.—			
Common (quar.)	22 1/2c	10-1	9-15
4.80% preferred (quar.)	60c	10-1	9-15
Iowa Power & Light, common (quar.)	35c	9-26	8-29
3.30% preferred (quar.)	82 1/2c	10-1	9-14
4.40% preferred (initial quar.)	\$1.10	10-1	9-14
Irving Trust Co. (quar.)	20c	10-1	9-4
Jacob Ruppert, 4 1/2% preferred (quar.)	\$1.12 1/4	10-1	9-10
Jamaica Public Service, Ltd.—			
7% preference (quar.)	1x\$1.75	10-1	9-7
7% preference B (quar.)	1x1 1/4c	10-1	9-7
5% preference C (quar.)	1x1 1/4c	10-1	9-7
5% preference D (quar.)	1x1 1/4c	10-1	9-7
Jamaica Water Supply			
\$5 preferred A (quar.)	\$1.25	9-28	9-14
\$4 preferred B (quar.)	\$1.25	9-28	9-14
Jamestown Telephone Corp. (N. Y.)—			
5% 1st preferred (quar.)	\$1.25	10-1	9-14
Jefferson Lake Sulphur Co., com. (quar.)	35c	9-27	9-10
Jewel Tea Co., common (quar.)	75c	9-20	9-10
3 1/4% preferred (quar.)	93 1/4c	11-1	10-19
Johnson Oil Refining Co. (quar.)	20c	10-1	9-29
Johnson Ranch Royalty Co., Inc. (quar.)	2c	11-1	10-20
Extra	3c	11-1	10-20
Jones & Laughlin Steel Corp., com. (quar.)	45c	10-1	9-4
5% preferred A (quar.)	\$1.25	10-1	9-4
Joplin Water Works, 6% preferred (quar.)	\$1.50	10-15	10-1
Kahn's (E.) Sons Co., 5% pfd. (quar.)	62 1/2c	10-1	9-20
Kansas City Power & Light Co., com. (quar.)	40c	9-20	8-31
3.80% preferred (quar.)	95c	12-1	11-15
4% preferred (quar.)	\$1	12-1	11-15
Kansas City Southern Ry.			
4% non-cum. preferred (quar.)	\$1	10-15	9-29
Kansas Gas & Electric, common (quar.)	50c	9-29	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
4.28% preferred A (quar.)	\$1.07	10-1	9-10
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15
Kansas-Nebraska Natural Gas Co.—			
Common (quar.)	28c	10-1	9-15
\$5 preferred (quar.)	\$1.25	10-1	9-15
Kansas Power & Light Co., com. (quar.)	28c	10-1	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Kawneer Company (quar.)	40c	9-28	9-14	McKay Machine Co.	40c	10-1	9-20	New England Power, 6% preferred (quar.)	\$1.50	10-1	9-19
Kayne Company, 7% preferred (quar.)	\$1.75	10-1	9-20	McKee (Arthur G.) & Co., cl. B (increased)	\$1.25	10-1	9-20	New England Telephone & Telegraph	\$2	9-28	9-10
Kelley Island Lime & Transport Co. (quar.)	35c	9-28	9-14	McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	New Hampshire Fire Insurance Co. (quar.)	50c	10-1	8-31
Kelling Nut Co., 6% preferred (quar.)	30c	9-29	9-15	Mengel Company (quar.)	50c	9-20	9-4	New Orleans Public Service, com. (quar.)	\$6 3/4c	10-1	9-10
Kellogg Company, common (quar.)	50c	10-1	9-15	Merchants Distilling Corp.	10c	9-21	9-7	4% preferred (quar.)	\$1.18 1/2	10-1	9-10
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Merk & Company, common (quar.)	50c	10-1	9-12	New Haven Gas Light	40c	9-28	9-10
Kellogg-Hayes Wheel Co., class A (quar.)	82 1/2c	10-1	9-15	Meredith Publishing Co. (quar.)	25c	9-28	9-10	New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7
Class B (quar.)	62 1/2c	10-1	9-15	Mergenthaler Linotype Co. (quar.)	40c	9-25	9-12	4.05% preferred (quar.)	\$1.01 1/4	10-1	9-7
Kelvinator of Canada, Ltd. (quar.)	125c	9-20	9-5	Extra	95c	9-25	9-12	New York Water, \$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-10
Extra	125c	9-20	9-5	Mesta Machine Co.	62 1/2c	10-1	9-17	New York, Chicago & St. Louis RR.	\$1.50	10-1	9-7
Kendall Company, \$4.50 pfd. (quar.)	\$1.12 1/2	10-1	9-17	Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	9-28	9-20	6% preferred A (quar.)	\$1	9-27	9-11
Kennecott Copper Corp.	\$1.25	9-29	8-31	Metals Disintegrating Co., common	10c	9-28	9-14	N. Y. City Omnibus Corp. (Irreg.)	35c	10-1	9-17
Kennametal, Inc.	30c	9-20	9-10	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20	N. Y. & Cuba Mail S. Co.	50c	10-1	9-15
Kentucky Stone Co., common (quar.)	37 1/2c	10-15	10-8	Metropolitan Brick (quar.)	20c	9-29	9-4	5.60% preferred (quar.)	93 1/2c	10-1	9-14
Common (quar.)	37 1/2c	1-15-52	1-8	Metropolitan Building Co. (quar.)	30c	10-1	9-24	New York State Electric & Gas	\$1.12 1/2	10-1	9-7
Common (quar.)	37 1/2c	4-15-52	4-8	Quarterly	30c	12-20	12-12	3 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
5% preferred (s-a)	\$1.25	1-15-52	1-8	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	10-1	9-5	4 1/2% preferred (1949 series)	\$1	10-1	9-14
Kerr-Addison Gold Mines, Ltd. (interim)	\$20c	9-28	8-31	3.85% preferred (quar.)	96 1/2c	10-1	9-5	N. Y. Trust Co. (quar.)	50c	10-1	9-15
Keyes Fibre Co.	35c	10-1	9-10	3.90% preferred (quar.)	97 1/2c	10-1	9-5	Newberry (J. J.) Company (quar.)	50c	10-1	9-15
33 class A (quar.)	75c	11-1	10-10	4.35% preferred (quar.)	\$1.08 1/4	10-1	9-5	Newport Electric Corp.	93 1/2c	10-1	9-14
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	Michaels, Stern & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	11-30	11-16	3% preferred (quar.)	50c	9-21	9-7
Kilde (Walter) & Co., Inc.	35c	10-1	9-14	Michigan Associated Telephone	67 1/2c	10-1	9-15	4% preferred (quar.)	\$1.06 1/4	10-1	9-14
Kimberly-Clark Corp., common (quar.)	60c	10-1	9-10	5.40% preferred (quar.)	5 1/2c	10-1	9-15	4 1/2% preferred (quar.)	750c	9-10	8-31
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Mid-South Equipment, 7% conv. pfd. (quar.)	30c	10-1	9-11	Niagara Lower Arch Bridge Co., Ltd. (quar.)	35c	9-30	9-15
Kimberly Corp. (quar.)	5c	10-2	9-1	Midland Steel Utilities (quar.)	75c	10-1	9-7	Niagara-Mohawk Power Corp., common	35c	9-30	9-15
Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-14	Midland Steel Products Co., com. (quar.)	\$2	10-1	9-7	Class A (quar.)	30c	9-30	9-15
Kingsport Press, Inc. (quar.)	20c	9-28	8-31	8% preferred (quar.)	50c	10-1	9-7	3.40% preferred (quar.)	85c	9-30	9-15
Kinney (G. R.) Company, Inc., com. (quar.)	35c	9-25	9-10	\$2 non-cum. preferred (quar.)	25c	10-1	9-14	3.60% preferred (quar.)	90c	9-30	9-15
Knot Hotels Corp. (quar.)	32 1/2c	9-27	9-19	Midwest Packaging Materials	12 1/2c	9-17	8-1	3.90% preferred (quar.)	97 1/2c	9-30	9-15
Koppers Company, Inc., common (quar.)	50c	10-1	9-12	5% preferred (quar.)	25c	10-1	9-8	Niagara Wire Weaving Co., Ltd.	140c	10-1	9-6
4% preferred (quar.)	\$1	10-1	9-12	4 1/2% preferred (quar.)	56 1/2c	9-17	8-8	Nicholson File Co. (quar.)	20c	10-1	9-20
Kroehler Mfg. 4 1/2% preferred (quar.)	\$1.12 1/2	9-26	9-20	Miller Mfg. Co., common (quar.)	75c	9-28	9-18	Extra	50c	9-28	9-18
Kroger Company	\$1.12 1/2	12-27	12-20	Convertible class A (quar.)	15c	10-15	10-5	Nipco Chemical Co. (quar.)	10c	9-28	8-31
6% 1st preferred (quar.)	\$1.50	10-1	9-14	Miller-Wohl Co., common (quar.)	10c	10-1	9-18	Normetal Mining Corp., Ltd.	15c	9-29	8-31
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	4 1/2% convertible preferred (quar.)	56 1/2c	10-1	9-18	Extra	15c	9-29	8-31
La Salle Extension University (quar.)	10c	10-10	9-23	Minnesota Fund, Inc.	15c	9-25	8-31	North American Car Corp.	50c	10-1	9-21
Quarterly	10c	1-10-52	12-28	Mission Appliance Corp. (quar.)	20c	9-24	9-10	\$2 convertible preferred (quar.)	30c	10-1	9-7
Labatt (John), Ltd. (quar.)	125c	10-1	9-14	Mission Dry Corp. (quar.)	5c	9-28	9-14	North American Investment Corp.	50c	10-1	9-21
Laclede-Christy Co. (quar.)	35c	10-1	9-10	Extra	10c	9-28	9-14	5 1/2% preferred (this payment clears ar-	\$4.12 1/2	9-20	8-31
Laclede Steel Co. (quar.)	80c	9-27	9-13	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	10-1	9-15	rears)	\$4.50	9-20	8-31
Lake Shore Mines, Ltd.	\$10c	10-12	9-14	Mississippi River Fuel Corp. (quar.)	50c	9-28	9-7	6% preferred (this payment clears arrears)	75c	10-1	9-17
Lamaque Gold Mines, Ltd.	16c	10-1	8-21	Missouri-Kansas Pipe Line Co., com. (quar.)	40c	9-17	8-30	North American Rayon Corp., \$3 pfd. (quar.)	25c	10-15	9-25
Lambert (Alfred) class A (quar.)	115c	9-29	9-19	Class B	2c	9-17	8-30	North American Refractories Co. (increased)	35c	9-20	9-5
Class B (quar.)	115c	9-29	9-19	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.25	10-1	9-17	Northern Indiana Public Service, common	22 1/2c	9-30	9-5
Class A (quar.)	115c	12-31	12-20	Mitchell (Robert) Co., Ltd. (s-a)	150c	12-15	11-15	4 1/2% convertible preference (quar.)	45c	9-25	8-31
Lamson & Sessions Co., \$2.50 pfd. (quar.)	62 1/2c	10-1	9-19	Modern Containers, Ltd., class A (quar.)	125c	10-1	9-20	Northern Natural Gas Co. (quar.)	75c	10-25	10-3
Lamson (M. H.), Inc., \$6 pfd. (s-a)	\$3	11-1	10-31	Mohawk Liqueur Corp.	5c	11-15	11-1	Northern Pacific Ry. (increased)	35c	10-1	9-11
Landis Machine Co. (quar.)	25c	11-15	11-5	Mohawk Rubber Co. (quar.)	25c	9-29	9-14	Northwestern Leather (quar.)	35c	10-1	9-11
Lang (John A.) & Sons, Ltd. (quar.)	125c	10-1	9-20	Mojud Hosery Co., Inc., 5% pfd. (quar.)	62 1/2c	10-1	9-15	Northwestern National Life Insurance Co.	35c	11-10	11-2
Lawyers Title Insurance (Richmond)	12 1/2c	9-29	9-14	Molson's Brewery, Ltd.	120c	9-27	9-6	Semi-annual	50c	10-1	9-21
New common (initial quar.)	10c	9-29	9-22	80c non-cum. partic. class A (quar.)	120c	9-27	9-6	Northwestern States Portland Cement (quar.)	33 1/2c	11-1	10-10
Le Roi Company, common	56 1/2c	9-29	9-22	Extra	120c	9-27	9-6	Norwich Pharmacal Co.	125c	10-1	9-8
4 1/2% convertible preferred (quar.)	25c	10-1	9-15	Class B (quar.)	120c	9-27	9-6	4.50% convertible preferred (quar.)	35c	9-25	9-10
Leath & Company, common (quar.)	62 1/2c	10-1	9-15	Extra	120c	9-27	9-6	Nova Scotia Light & Power, Ltd. (quar.)	125c	10-1	8-27
\$2.50 preferred (quar.)	25c	9-26	9-15	Molybdenum Corp. of America (quar.)	12 1/2c	10-1	9-17	Oak Manufacturing Co. (quar.)	125c	10-1	8-27
Leland Electric Co., common	30c	10-1	9-24	Extra	12 1/2c	10-1	9-17	Ogilvie Flour Mills Co., Ltd. (quar.)	\$1.25	9-24	9-8
Liberty Life Insurance (Greenville, S. C.)	30c	10-1	9-24	Monarch Knitting, Ltd., common (quar.)	\$1.12 1/2	10-1	9-12	Ohio Brass Co., class A common	\$1.25	9-24	9-8
Quarterly	30c	12-31	12-24	4 1/2% preferred (quar.)	62 1/2c	10-1	9-14	Class B common	50c	9-29	9-4
Liberty Loan Corp., class A	37 1/2c	10-1	9-20	Monroe Auto Equipment Co.	87 1/2c	10-1	9-15	Ohio Edison Co., common (quar.)	97 1/2c	10-1	9-14
Class B	37 1/2c	10-1	9-20	5% preferred (quar.)	22 1/2c	10-1	9-15	3.90% preferred (quar.)	\$1.10	10-1	9-14
90c preferred (quar.)	22 1/2c	10-1	9-14	Monroe Chemical Co., \$3.50 pfd. (quar.)	\$1.12 1/2	10-1	9-15	4.40% preferred (quar.)	\$1.25	11-29	11-14
Liberty Products Corp. (quar.)	15c	9-21	9-14	Montana-Dakota Utilities Corp., com. (quar.)	22 1/2c	10-1	9-15	5% series A preferred (initial quar.)	20c	10-15	9-28
Libgett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-1	9-12	4.50% preferred (quar.)	35c	10-27	10-6	Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	9-24	9-14
Lincoln National Life Insurance Co. (ind.)	25c	11-1	10-25	Montana Power Co., common (quar.)	\$1.50	11-1	10-10	Old Lane Life Insurance Co. of America	20c	9-29	9-19
Quarterly	17 1/2c	9-17	9-7	6% preferred (quar.)	\$1.75	10-15	9-17	Quarterly	60c	10-2	9-7
Lindsay Light & Chemical Co.	25c	9-30	9-15	Class A (quar.)	62 1/2c	10-1	9-19	Olin Industries, 4% preferred A (quar.)	25c	10-1	9-14
7% preferred (quar.)	25c	9-30	9-15	\$2.50 prior preferred (quar.)	120c	10-1	9-10	Oliver Corp., common	\$2	10-1	9-14
Lipe Railway Corp., class A (accum.)	\$1.00	3-10-52	2-18	Montreal Locomotive Works Ltd.	122 1/2c	10-1	8-31	Omnibus Corp., common	\$2	10-1	9-14
\$1 preferred (quar.)	10c	9-29	9-15	Moore Corp., Ltd., common (quar.)	125c	10-1	8-31	Ontario Loan & Debenture Co. (quar.)	\$1.25	10-1	9-15
Little Miami RR. Original capital (quar.)	10c	9-29	9-10	4% redeemable preference (quar.)	\$1.75	10-1	8-31	Opelika Mfg. Co. (quar.)	27 1/2c	10-1	9-15
Above stock pays \$1.10 quarterly in	10c	9-29	9-10	7% preferred series A (quar.)	20c	10-1	9-14	Oswego Falls Corp.	100%	9-25	8-27
June, September, December and \$1	10c	9-29	9-10	7% preferred series B (quar.)	59 1/2c	9-30	9-14	Pabco Products, Inc., common (quar.)	15c	9-27	9-8
In March.	10c	9-29	9-10	Moore-Drop Forging, common (quar.)	59 1/2c	9-30	9-14	4% preferred (quar.)	\$1	10-15	10-1
Special guaranteed (quar.)	50c	12-10	11-19	4 1/2% p. preferred (quar.)	59 1/2c	9-30	9-14	Pacific American Investors, Inc.	37 1/2c	10-5	9-15
Special guaranteed (quar.)	50c	3-10-52	2-18	Morris Paper Mills, 4 1/4% pfd. (quar.)	115c	10-1	9-24	\$1.50 preference (quar.)	8c	9-19	9-5
Lock Joint Pipe Co., common	\$1	9-29	9-18	Morrison Cafeterias Consolidated, Inc.	30c	9-27	9-13	Pacific Coast Aggregates, Inc. (quar.)	75c	10-1	9-15
8% preferred (quar.)	\$1	10-1	9-21	7% preferred (quar.)	40c	10-1	9-15	Pacific Indemnity Co. (quar.)	50c	10-1	9-19
8% preferred (quar.)	\$1	1-1-52	12-22	Mount Royal Metal Co., Ltd.	12 1/2c	9-28	9-14	Pacific Intermountain Express	25c	9-28	9-18
Locke Steel Chain Co. (quar.)	40c	10-1	9-17	Mullins Mfg. Co. (quar.)	\$1.18 1/4	10-2	9-17	Pacific Public Service Co. (quar.)	\$1.75	9-28	9-17
Loew's, Inc. (quar.)	37 1/2c	9-29	9-14	Murphy (G. C.) Co., 4 1/4% pfd. (quar.)	120c	9-28	9-14	Common (quar.)	\$1.50	10-15	9-28
Loew's (Marcus) Theatres Ltd. (quar.)	\$1	9-29	9-10	Murray Paint Co., Ltd. (quar.)	50c	9-21	9-11	6% preferred (quar.)	\$1.50	10-1	9-14
London Hosery Mills, Ltd., class A (quar.)	120c	10-1	9-14	Extra	50c	9-21	9-11	4% preferred (quar.)	\$1	10-1	9-14
Lone Star Cement Corp.	35c	9-28	9-10	Murray Ohio Mfg. Co. (quar.)	37 1/2c	10-1	9-21	Paramount Pictures Corp. (quar.)	50c	9-28	9-19
Lorain Coal & Dock	62 1/2c	10-1	9-20	Muskegon Piston Ring Co. (Irreg.)	30c	9-29	9-7	Parker Appliance Co.	20c	9-20	9-6
8% conv. preferred (quar.)	62 1/2c	1-1-52	12-20	Muter Company (quar.)	15c	9-30	9-15	Farmer Transportation Co. (quar.)	12 1/2c	9-26	8-14
8% conv. preferred (quar.)	62 1/2c	4-1-52	3-20	Mutual Chemical Co. of America	15c	9-30	9-15	Peden Iron & Steel (quar.)	40c	9-20	8-19
Lorillard (P.) Company, common (interim)	30c	10-1	9-10	6% preferred (quar.)	\$1.50	9-28	9-20	Quarterly	40c	12-20	12-15
7% preferred (quar.)	\$1.75	10-1	9-10	6% preferred (quar.)	\$1.50	12-28	12-20	Peninsular Metal Products Corp.	5c	10-3	9-20
Los Angeles Transit Lines (quar.)	12 1/2c	9-28	9-14	Mutual System, Inc., common (quar.)	4c	10-15	9-29	Peninsular Telephone, common (quar.)	62 1/2c	10-1	9-15
Louisville Gas & Electric (Ky.) com. (quar.)	45c	10-15	9-29	Extra	2c	10-15	9-29	Common (quar.)	25c	11-15	11-5
5% pfd. (\$25 par) (quar.)	31 1/2c	10-15	9-29	8% preferred (quar.)	37 1/2c	10-15	9-29	\$1 preferred (quar.)	25c	2-15-52	2-5
5% pfd. (\$100 par) (quar.)	\$1.25	9-28	8-7	Myers (F. E.) & Brothers Co.	75c	9-28	9-17	\$1.32 preferred (quar.)	33c	11-15	11-5
Lowell Adams Factors Corp. (quar.)	2 1/2c	9-28	8-7	Nachman Corp.	25c	9-27	9-14	\$1.32 preferred (quar.)	33c	2-15-52	2-5
Extra	2 1/2c	9-28	8-7	Nash-Kelvinator Corp. (quar.)	50c	9-28	9-4	Penney (J. C.) Co.	50c	10-1	9



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pitney-Bowers, Inc.—				Scranton Electric, 4.40% pfd. (initial quar.)	\$1.10	10-1	9-11	Telluride Power, 6% preferred (quar.)	\$1.50	10-1	9-15
4½% preferred (quar.)	53½c	10-1	9-20	3.35% preferred (quar.)	83½c	10-1	9-11	Tennessee Corp.	50c	9-20	9-6
4½% preferred B (initial quar.)	53½c	10-1	9-20	Scruggs-Vandervoort-Barney, Inc.—				Tennessee Gas Transmission Co.—			
Pittsburgh, Fort Wayne & Chicago Ry.—				Common (quar.)	15c	10-1	9-21	Common (quar.)	35c	10-1	9-7
Common (quar.)	\$1.75	10-1	9-10	\$4.50 series A preferred (quar.)	\$1.12½	10-1	9-21	4.10% preferred (quar.)	\$1.02½	10-1	9-7
7% preferred (quar.)	\$1.75	10-2	9-10	Seaboard Air Line R.R. (quar.)	\$1	9-27	9-17	4½% preferred (quar.)	\$1.06½	10-1	9-7
Pittsburgh Metallurgical Co., Inc. (incr.)	75c	9-14	9-7	5% non-cum. preferred A (quar.)	\$1.25	9-27	9-17	4.60% preferred (quar.)	\$1.15	10-1	9-7
Pittsburgh Plate Glass Co.	35c	10-1	9-10	5% non-cum. preferred B (quar.)	\$1.25	12-27	12-14	4.65% preferred (quar.)	\$1.16½	10-1	9-7
Pittsburgh Screw & Bolt Corp. (quar.)	15c	9-21	8-27	Seaboard Finance Co., com. (quar.)	45c	10-10	9-20	4.64% preferred (quar.)	\$1.17½	10-1	9-7
Extra	20c	9-21	8-27	\$2.60 convertible preferred (quar.)	65c	10-10	9-20	5.10% preferred (quar.)	\$1.27½	10-1	9-7
Planters Nut & Chocolate (quar.)	50c	10-1	9-15	\$1.35 convertible preferred (quar.)	33¾c	10-10	9-20	Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-15
Plough, Inc. (quar.)	15c	10-1	9-14	\$1.35 convertible preferred B (quar.)	33¾c	10-10	9-20	\$4.56 preferred (quar.)	\$1.14	10-1	9-15
Plymouth Oil, new common (initial)	40c	9-24	8-24*	Seaboard & Western Air Lines, Inc.	30c	9-25	9-14	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10
Polaris Mining Co.	10c	9-20	8-28	Seattle Gas Co., common (quar.)	15c	9-28	9-10	4.56% preferred (quar.)	\$1.14	11-1	10-10
Port Huron Sulphite & Paper Co.—				6% convertible preferred (quar.)	75c	9-28	9-10	Texas Utilities Co. (increased)	42c	10-1	8-31
Common (quar.)	10c	10-1	9-25	Securities Acceptance Corp. (Omaha), com.	15c	10-1	9-10	Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-22
4% non-cum. preferred (quar.)	\$1	10-1	9-25	5% preferred (quar.)	31¾c	10-1	9-10	Texton, Inc. (N. H.), \$2.30 pfd. (quar.)	57½c	10-1	9-10
Porter (H. K.) Co. (Pa.), com. (incr. quar.)	50c	9-29	9-15	Seiberling Rubber				Texton Incorporated (R. I.), com. (quar.)	50c	10-1	9-10
5% preferred (quar.)	62½c	10-1	9-15	4½% preferred (quar.)	\$1.13	10-1	9-15	\$1.25 convertible preferred (quar.)	31¾c	10-1	9-10
Portland Woolen Mills, 6% pfd. (quar.)	\$1.50	9-29	9-21	5% class A (quar.)	\$1.25	10-1	9-15	Thermatomic Carbon	\$4	9-28	9-17
Potomac Electric Power, common (quar.)	22½c	9-29	9-15	Seismograph Service Corp.	15c	9-28	9-19	Thermold Company (quar.)	20c	9-28	9-14
3.60% preferred (quar.)	45c	10-1	9-5	Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	10-1	9-11	Thomaston Cotton Mills			
Potter Company (increased)	40c	9-25	9-15	Shakespeare Company (irreg.)	25c	10-3	9-21	Quarterly	25c	10-1	9-15
Power Corp. of Canada, Ltd.—				Sharon Steel Corp. (increased)	\$1	9-28	9-14	Quarterly	25c	1-2-52	12-15
Common (increased)	140c	9-29	9-6	Shattuck (Frank G.) Co. (quar.)	10c	9-21	9-4	Quarterly	25c	4-2-52	3-15
6% 1st preferred (quar.)	\$1.50	10-15	9-20	Shawinigan Water & Power Co.				Thorofore Markets, Inc., common (quar.)	25c	10-1	9-14*
6% non-cum. partic. preferred (quar.)	175c	10-15	9-20	4% redeemable pfd. A (quar.)	\$50c	10-2	9-4	5% non-cum. conv. pfd. series B (quar.)	31¾c	10-1	9-14*
Pratt & Lambert, Inc.	75c	10-1	9-13	4½% redeemable pfd. B (quar.)	\$56½c	10-2	9-4	5% conv. preferred initial series (quar.)	31¾c	10-1	9-14*
Prentiss Wabers Products (quar.)	20c	9-29	9-19	Sheep Creek Gold Mines, Ltd.—				Thrifty Stores, Ltd. (quar.)	120c	10-1	9-14
Pressed Steel Car Co., Ltd.—				Increased quarterly	13c	10-15	9-29	Thrifty Drug Stores, Inc.			
4½% preferred A (quar.)	\$56½c	10-1	9-14	Shell Oil Co. (quar.)	75c	9-28	9-14	4½% preferred A (quar.)	\$1.12½	9-30	9-10
Prosperity Co., 5% preferred (quar.)	\$1.25	10-15	10-5	Shellmar Products Corp., common (quar.)	50c	10-1	9-15	4½% preferred B (quar.)	\$1.06½	9-30	9-10
Providence Washington Insurance Co.—				4½% preferred (quar.)	59¾c	9-29	9-15	Timken Detroit Axle Co.	50c	9-20	9-10
Common (quar.)	35c	9-24	9-4	Shuron Optical Co., Inc. (quar.)	35c	9-28	9-14	Tip Top Tailors, Ltd.	\$1.50	10-1	9-4
Public National Bank & Trust Co. (N. Y.)—				Extra	15c	9-28	9-14	Tishman Realty & Construction (quar.)	35c	9-25	9-17
Quarterly	50c	10-1	9-20	Sicks Breweries, Ltd. (quar.)	130c	9-29	8-30	Extra stock dividend (35 shares of new			
Public Service Co. of Oklahoma—				Sicks' Seattle Brewing & Malting Co. (quar.)	5c	9-28	9-18	5% preferred \$30 par for each 100			
4% preferred (quar.)	\$1	10-1	9-15	Silverwood Dairies, Ltd., class B	110c	10-1	8-31	shares of common held). This payment			
4.65% preferred (quar.)	\$1.16½	10-1	9-15	Class A (quar.)	115c	10-1	8-31	was approved by the common stockhold-			
Public Service Electric & Gas Co.—				Silverwood Western Dairies, 5% pfd. (quar.)	\$1.25	10-1	8-31	ers at a special meeting held on Sept. 12			
Common (quar.)	40c	9-29	8-31	Skenandoo Rayon, 5% prior pfd. (quar.)	\$1.25	10-1	9-17	Tobin Packing Co., Inc., common (quar.)	15c	10-1	9-15
\$1.40 div. pref. common (quar.)	35c	9-29	8-31	5% class A preferred (quar.)	\$1.25	10-1	9-17	7% preferred (quar.)	\$1.75	10-1	9-15
4.08% preferred (quar.)	\$1.02	9-29	8-31	Gloss-Sheffield Steel & Iron Co.—				Tooke Brothers, Ltd. (interim)	110c	10-3	9-15
Publication Corp., common voting (quar.)	50c	9-25	9-15	Quarterly	75c	9-20	9-10*	Toronto General Trusts Corp.	135c	10-1	9-7
Common non-voting (quar.)	50c	9-25	9-15	Smith (A. O.) Corp. (increased)	50c	11-1	10-1	Traders Finance Corp., Ltd., class A (quar.)	150c	10-1	9-15
7% original preferred (quar.)	\$1.75	10-1	9-20	Smith (Howard) Paper Mills (quar.)	175c	10-1	9-14	Class B (quar.)	150c	10-1	9-15
Publicker Industries, Inc., com. (stock div.)	2½c	9-28	9-7	\$2½ preferred (quar.)	150c	10-30	9-29	4½% preferred (quar.)	\$1.12½	10-1	9-15
Puget Sound Pulp & Timber (quar.)	50c	9-28	9-7	Smith-On Tools Corp. (quar.)	25c	9-20	9-10	Trailmobile Co., 4½% conv. pfd. (entire			
Punta Alegre Sugar (quar.)	50c	12-1	11-15	Solvay American Corp., 4% pfd. (quar.)	\$1	10-1	9-22	issue called for redemption on Oct. 1 at			
Pure Oil Co., 5% conv. pfd. (quar.)	\$1.25	10-1	9-7	Sonotone Corp., common (quar.)	8c	9-28	9-4	\$53.50 per share plus this dividend)	58½c	10-1	10-12
Purex Corp., Ltd.	15c	9-28	9-14	\$1.25 conv. preferred A (quar.)	31¾c	9-28	9-4	Trane Company (quar.)	62½c	11-1	10-12
Pyle-National Co., common (quar.)	30c	10-1	9-15	South Atlantic Gas Co., common (quar.)	17½c	10-1	9-15	Treesweet Products Co., \$1.25 pfd. (quar.)	31¾c	10-15	10-5
8% preferred (quar.)	\$2	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	9-15	Trinity Universal Insurance Co. (Dallas)—			
Pyrene Manufacturing Co.	20c	10-1	9-14	South Carolina Electric & Gas Co.—				Quarterly	25c	11-15	11-10
Quaker City Fire & Marine Ins. Co. (quar.)	35c	9-29	7-19	Common (quar.)	15c	10-1	9-17	Tucson Gas, Electric Light & Power—			
Quaker Oats Co., common (irreg.)	35c	10-10	9-12	4.60% preferred (quar.)	57½c	10-1	9-17	Increased	40c	9-22	9-6
6% preferred (quar.)	\$1.50	11-30	11-2	5% preferred (quar.)	62½c	10-1	9-17	20th Century-Fox Film Corp. (quar.)	50c	9-29	9-7
Quebec Manitou Mines, Ltd.	12c	10-1	9-12	South Penn Oil Co. (quar.)	50c	9-26	9-12	Twin Coach Co., \$1.50 conv. pfd. (accum.)	\$1.12½	10-1	9-21
Quebec Telephone, 5% preferred (quar.)	\$1.25	10-1	9-1	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-1	Payment shown above is for the three			
RKO Theaters Corp. (initial)	10c	10-15	9-28	South Porto Rico Sugar Co., com. (irreg.)	\$2	9-26	9-10	quarters ending June 30, Sept. 30 and			
Raiston Purina Co., 3¾% pfd. (quar.)	93¾c	10-1	9-4	8% preferred (quar.)	50c	9-26	9-10	Dec. 31, 1950.			
Rathyeon Mfg. Co., \$2.40 pfd. (quar.)	60c	10-1	9-15	Southam Co., Ltd.	125c	9-28	9-13	208 South La Salle St. Corp.			
Reading Co., 4% 2nd preferred (quar.)	50c	10-11	9-20	Southern Advance Bag & Paper (quar.)	25c	9-28	9-4	Quarterly	62½c	10-1	9-20
Reading Tube Corp.—				Extra	12½c	9-28	9-4	Udylite Corp. (quar.)	35c	10-15	10-1
Class A 50c participating. (This payment				Southern California Edison—				Union Asbestos & Rubber Co. (quar.)	25c	10-1	9-10
clears all arrears)	50c	10-22	10-1	5% original preferred (quar.)	50c	9-30	9-5	Union Pacific Railroad Co., common (quar.)	\$1.25	10-1	9-4
Real Silk Hosiery Mills, Inc.				4.32% preferred (quar.)	27c	9-30	9-5	4% preferred (s-a)	\$1	10-1	9-4
5% prior preferred (quar.)	\$1.25	10-1	9-14	Southern Canada Power, Ltd., com. (quar.)	140c	11-15	10-19	Union Stock Yards Co. of Omaha, Ltd.	\$1	9-30	9-20
Red Owl Stores, 4¾% pfd. A (quar.)	\$1.18½	10-1	9-13	6% participating preferred (quar.)	\$1.50	10-15	9-20	Union Sulphur & Oil Corp. (quar.)	75c	10-9	9-28
Regent Knitting Mills, Ltd.				Participating	120c	10-15	9-20	Union Trustee Funds, Inc.—			
\$1.60 non-cum. preferred (quar.)	140c	12-1	11-18	Southern Indiana Gas & Electric Co.—				Union Bond Fund	14c	9-20	8-23
Reliable Stores Corp. (quar.)	40c	10-1	9-24	Common (quar.)	37½c	9-29	9-10	Union Bond Fund "A"	15c	9-20	8-23
assurance Manufacturing Co.				4.80% preferred (quar.)	\$1.20	11-1	10-15	Union Bond Fund "C"	5c	9-20	8-23
3½% convertible preferred (quar.)	87½c	10-1	9-17	Southern Oxygen Co. (quar.)	50c	9-29	9-19	Union common stock fund	12c	9-20	8-23
Remington Rand, Inc., common (quar.)	25c	10-1	9-7	Southern Pacific Co. (quar.)	\$1.25	9-17	8-27*	Union preferred stock fund	21c	9-20	8-23
\$4.50 preferred (quar.)	\$1.12	10-1	9-7	Southern Railway Co.				Special	50c	9-20	8-23
Renold-Coventry, Ltd., class A (quar.)	127c	10-1	9-15	Mobile & Ohio stock trust (s-a)	\$2	10-1	9-14	United Biscuit Co. of America			
Class A (quar.)	\$1.25	1-2-52	12-15	Southland Royalty Co.	75c	9-17	9-4	\$4.50 preferred (quar.)	\$1.12½	10-15	12-3
Extra	115c	10-1	9-15	Southwestern Gas & Electric—				United Can & Glass Co.—			
Extra	135c	1-2-52	12-15	5% preferred (quar.)	\$1.25	10-1	9-15	Series A preferred (quar.)	56½c	9-28	9-14
Republic Investors Fund	4c	9-24	9-14	4.65% preferred (quar.)	\$1.16½	10-1	9-15	United Fruit Co. (quar.)	75c	10-15	9-6
Republic Pictures Corp.				Southwestern Life Insurance (Dallas, Tex.)				Extra	60c	10-15	9-6
\$1 convertible preferred (quar.)	25c	10-1	9-12	Quarterly	40c	10-15	10-10	United Fuel Investments, Ltd.—			
Republic Steel Corp., common (quar.)	75c	10-2	9-10	Common	7c	12-10	12-1	6% preferred A (quar.)	175c	10-1	9-7
6% convertible prior preferred (quar.)	\$1.50	10-1	9-10	Springfield Fire & Marine Insurance Co.	50c	10-1	9-7	United Gas Corp. (quar.)	25c	10-1	9-10
Reynolds Metals Co., common	25c	10-1	9-20*	Quarterly	35c	9-30	9-18	United Gas Improvement Co. (quar.)	35c	9-29	8-5
5½% convertible preferred (quar.)	\$1.37½	10-1	9-20*	Square D Company (quar.)				United Illuminating Co.	55c	10-1	9-11
Reynolds (R. J.) Tobacco				Squibb (E. R.) & Sons—				United Income Fund	15c	9-30	9-10
3.60% preferred (quar.)	90c	10-1	9-10	\$4 preferred (quar.)	\$1	11-1	10-15	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-2*
4.50% preferred (quar.)	\$1.12½	10-1	9-10	\$4 series A preferred (quar.)	\$1	11-1	10-15	United Piece Dye Works, common	10c	10-1	9-1
Rhineland Paper Co.	40c	9-29	9-20	Staley (A. E.) Mfg. Co.—				4½% preferred (quar.)	\$1.06½	10-1	9-7
Rice-Stix, Inc.—				\$3.75 preferred (quar.)	94c	9-20	9-6	Extra	25c	11-3	9-1
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Standard Factors Corp., common	7½c	9-28	9-18	U. S. Cold Storage Corp.			
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	75c preferred (quar.)	18¾c	9-28	9-18	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	60c	9-28	9-14
Richardson Co.	35c	9-28	9-14	Standard Fruit & Steamship Corp., common	25c	10-1	9-17	U. S. Finishing Co.—			
Rieke Metal Products Corp., com. (irreg.)	75c	9-29	9-15	\$3 participating preference (quar.)	75c	10-1	9-17	\$4 convertible preferred (quar.)	\$1	10-1	8-1
Stock dividend	10c	9-29	9-15	Participating convertible preferred	131¼c	10-1	9-14	7% preferred (quar.)	\$1.75	10-1	8-1
Riverside Cement Co., class A (accum.)	50c	10-1	9-7	Standard Gas & Electric, \$6 pfd. (accum.)	\$1.50	10-25	9-28	U. S. Foil, class A	20c	10-5	9-2*
Riverside Silk Mills, Ltd., class A (quar.)	150c	10-1	9-15	\$7 preferred (accum.)	\$1.75	10-25	9-28	Class B	20c	10-5	9-2*
Robertshaw-Fulton Controls Co. (quar.)	37½c	9-20	9-10*	Standard Oil Co. (Ohio)				7% preferred (quar.)	\$1.75	10-1	9-20*
Robertson (P. L.) Mfg. Co., Ltd.	150c	10-1	9-20	3¾% preferred A (quar.)	93¾c	10-15	9-21	U. S. Gypsum Co., common (quar.)	\$1	10-1	9-7
Robinson, Little & Co., Ltd., com. (quar.)	120c	9-29	9-15	Common (s-a)	150c	10-1	9-14	Extra	\$1.50	10-1	9-7
Rochester-American Insurance Co. (quar.)	30c	10-15	9-20	Participating convertible preferred	112½c</						



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Verney Corp.	20c	10-1	9-21	Weber Showcase & Fixture Co.—				Wilsl, Ltd. (quar.)	\$30c	10-1	8-31
Verney Corp. (Canada) 4½% pfd. (quar.)	\$56c	10-1	9-15	5% preferred (quar.)	31½c	10-1	9-15	Wilson (J. C.), Ltd.	\$15c	9-17	8-31
Vertientes-Camaguey Sugar (Cuba)	\$1	11-1	10-15	Webster-Chicago Corp. (quar.)	25c	9-20	9-10	Wilson & Company, \$4.25 pfd. (quar.)	\$1.06½	10-1	9-17
Vian, Ltd.	\$50c	10-1	9-20	Wellington Fund, Inc.	20c	9-29	9-13	Wilson Line, Inc. (s-a)	\$2	9-28	9-14
Vicksburg Shreveport & Pacific Ry. Co.—				Wesson Oil & Snowdrift Co.	35c	10-1	9-14	Winn & Lovett Grocery Co.			
Common (s-a)	\$2.50	10-1	9-7	West End Chemical Co., 6% pfd. (s-a)	3c	9-19	8-21	4½% preferred A (quar.)	56½c	10-1	9-14
5% preferred (s-a)	\$2.50	10-1	9-7	Special	3c	9-19	8-21	Winnipeg Electric Co.	160c	10-15	8-31
Victor Chemical Works, common	25c	9-29	9-19	West Ohio Gas Co. (quar.)	20c	9-20	9-5	Winstead Hosiery Co., common	\$2.50	11-1	10-15
3½% preferred (quar.)	87½c	9-29	9-19	West Penn Electric Co. (quar.)	50c	9-29	9-14	Wisconsin Electric Power Co.			
3½% 2nd preferred (quar.)	50c	9-29	9-19	West Penn Power Co., common	45c	9-25	9-10	6% preferred (quar.)	\$1.50	10-31	10-15
Victor Equipment Co.	20c	9-20	9-5	4½% preferred (quar.)	\$1.12½	10-15	9-20	Wisconsin Hydro Electric Co. (quar.)	20c	9-20	9-7
Virginia-Carolina Chemical Corp.—				4.20% preferred B (quar.)	\$1.05	10-15	9-20	Wisconsin Southern Gas & Appliance Corp.	20c	10-15	9-30
6% preferred (accum.)	\$1.50	10-1	9-12	4.10% preferred C (quar.)	\$1.02½	10-15	9-20	Wiser Oil Co. (quar.)	25c	10-1	9-8
Virginia Electric & Power Co., com. (quar.)	30c	9-20	8-31	West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	10-1	9-15	Extra	25c	10-1	9-8
\$4.20 preferred (quar.)	\$1.05	9-20	8-31	West Virginia Pulp & Paper	50c	10-1	9-14	Wood (Alan) Steel Co.			
\$5 preferred (quar.)	\$1.25	9-20	8-31	West Virginia Water Service, com. (quar.)	30c	9-20	9-8	5% preferred (quar.)	\$1.25	10-1	9-14
\$4.04 preferred (quar.)	\$1.01	9-20	8-31	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	Woodley Petroleum Co. (quar.)	12½c	9-29	9-14
Virginian Railway, common (quar.)	62½c	9-25	9-11	\$5 preferred (quar.)	\$1.25	10-1	9-15	Woods Mfg. Co., Ltd. (quar.)	\$25c	9-28	9-5
6% preferred (quar.)	37½c	11-1	10-17	Western Department Stores (quar.)	40c	10-1	9-20	Woodward & Lothrop, common (quar.)	50c	10-2	9-7
6% preferred (quar.)	37½c	2-1-51	1-16	Western Grocers, Ltd., class A (quar.)	\$50c	10-15	9-14	5% preferred (quar.)	\$1.25	10-2	9-7
6% preferred (quar.)	37½c	5-1-52	4-17	\$1.40 preferred (quar.)	\$35c	10-15	9-14	Wool Combing Corp. of Canada, Ltd.	\$40c	10-10	9-25
6% preferred (quar.)	37½c	8-1-52	7-17	Western Pacific Railroad Co.				Worthington Pump & Machinery Corp.—			
Victorian Corp., \$3 preferred (quar.)	75c	9-30	9-15	5% preferred A (quar.)	\$1.25	11-15	11-1	Common	50c	9-20	8-31
\$4.50 preferred (quar.)	\$1.13	9-30	9-15	5% preferred A (quar.)	\$1.25	2-15-52	2-1	Wright-Hargreaves Mines, Ltd.	13c	10-1	8-27
Victorian Detinning Co., common (quar.)	35c	9-20	9-10	Western Tablet & Stationery Corp.—				Wrigley (William) Jr. Co. (monthly)	25c	10-1	9-20
7% preferred (quar.)	35c	10-20	10-10	5% preferred (quar.)	\$1.25	10-1	9-13	Monthly	25c	11-1	10-20
Wabasso Cotton Co., Ltd.	\$25c	10-1	9-8	Westmoreland, Inc. (quar.)	25c	10-1	9-14	Wyatt Metal & Boiler Works	\$1.40	9-29	9-21
Wagner Baking Corp., common	15c	10-1	9-20	Weston (George), Ltd.	\$25c	10-1	9-10	Yale & Towne Mfg. Co. (quar.)	50c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-20	Wheeling Steel Corp., common (quar.)	75c	10-1	9-7	Yates-American Machine Co. (quar.)	25c	10-8	9-24
Wagner Electric Corp.	75c	9-20	9-6	\$5 prior preferred (quar.)	\$1.25	10-1	9-7	York Corporation, 4½% preferred (quar.)	56½c	10-1	9-14
Walalua Agricultural Co., Ltd.	15c	9-25	9-15	White Motor Co. (increased quar.)	62½c	9-24	9-10	York Corrugating Co. (quar.)	25c	9-25	9-14
Waldorf System, Inc. (quar.)	25c	10-1	9-20	Whitaker Cable Corp. (quar.)	15c	9-15	9-10				
Ward Baking Co., common (quar.)	25c	10-1	9-15	Whitaker Paper Co. (quar.)	50c	10-1	9-14				
5½% preferred (quar.)	\$1.37½	10-1	9-15	Wico Electric Co., common (quar.)	50c	9-28	9-14				
Warner Brothers Pictures, Inc. (quar.)	25c	10-5	9-7	6% preferred A (quar.)	30c	9-28	9-14				
Warner-Hudnut, Inc., common (quar.)	25c	9-28	9-14	Wieboldt Stores, Inc., common	15c	10-1	9-20				
6% 1st preferred (quar.)	\$1.50	10-1	9-20	\$4.25 preferred (quar.)	\$1.06½	10-1	9-20				
Waterous, Ltd.	\$10c	10-15	9-28	6% preferred (quar.)	75c	10-1	9-20				
Waukesha Motor Co. (quar.)	25c	10-1	9-6	Willis-Overland Motors, Inc.							
Wayne Knitting Mills (quar.)	35c	10-1	9-17	\$4.50 convertible preferred series A (quar.)	\$1.12½	10-1	9-21				

\*Transfer books not closed for this dividend.  
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
§Less British income tax.  
||Less Jamaica income tax.  
x Corrected payment or holders of record dates are reported here.  
Previous published dates were incorrect.

## STATE AND CITY DEPARTMENT

### BOND PROPOSALS AND NEGOTIATIONS

#### ALABAMA

##### Athens, Ala.

**Bond Offering**—M. S. Kennemer, City Clerk, will sell at public auction at 2 p.m. (CST) on Sept. 25, an issue of \$665,000 natural gas system revenue bonds. Legality approved by Chapman & Cutler, of Chicago.

##### Cullman, Ala.

**Bond Sale**—The \$600,000 electric revenue-1951 bonds offered on Sept. 7—v. 174, p. 761—were awarded to Sterne, Agee & Leach, of Birmingham, at a net interest cost of about 2.40%.

##### Gadsden, Ala.

**Bond Sale**—The \$120,000 public improvement, series 1951 A bonds offered on Sept. 11—v. 174, p. 853—were awarded to Berney Perry & Co., and Hugo Marx & Co., both of Birmingham, jointly, as 2½s, at a price of 100.78, a basis of about 2.34%.

#### CALIFORNIA

**Arden-Carmichael Union Elementary Sch. Dist., Sacramento County (P. O. Sacramento), Calif.**

**Bond Sale**—The \$40,000 school bonds offered on Sept. 11—v. 174, p. 944—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.02, a net interest cost of about 2.59%, as follows:  
\$22,000 2½s. Due on Oct. 1 from 1953 to 1961 inclusive.  
18,000 2½s. Due on Oct. 1 from 1962 to 1964 inclusive.

##### Hillsborough, Calif.

**Bond Sale**—The \$125,000 fire protection and sewage disposal system bonds offered on Sept. 11—v. 174, p. 944—were awarded to the American Trust Co., of San Francisco.

**Imperial Irrigation Dist. (P. O. El Centro), Calif.**

**Bond Sale**—The \$6,500,000 electric revenue, tenth issue bonds offered on Sept. 11—v. 174, p. 680—were awarded to a syndicate composed of Blyth & Co., Kaiser & Co., both of San Francisco, Blair, Rollins & Co., Inc., A. C. Allyn & Co., Phelps, Penn & Co., both of New York City, Dean Witter & Co., of San Francisco, Stone & Webster Securities Corp., Estabrook & Co., Roosevelt & Cross, all of New York City, Stranahan, Harris & Co., Inc., of Toledo, Bos-

worth, Sullivan & Co., Peters, Writer & Christensen, both of Denver, Dempsey & Co., of Chicago, Pasadena Corp., of Pasadena, Stone & Youngberg, Schwabacher & Co., both of San Francisco, Wagenseller & Durst, of Los Angeles, and Lyons & Shafto, of Boston, at a price of 100.001, a net interest cost of about 2.95%, as follows:

\$580,000 3½s. Due on July 1 from 1955 to 1959 inclusive.  
140,000 3s. Due on July 1, 1960.  
300,000 2½s. Due on July 1 in 1961 and 1962.  
730,000 2½s. Due on July 1 from 1963 to 1966 inclusive.  
4,260,000 3s. Due on July 1 from 1967 to 1980 inclusive.  
490,000 2½s. Due on July 1, 1981.

**Soledad Union Elementary School District, Monterey County (P. O. Salinas), Calif.**

**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 17 for the purchase of \$165,300 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1976 inclusive. Interest A-O.

#### COLORADO

##### Colorado Springs, Colo.

**Bond Offering**—The City Clerk will receive sealed bids until Oct. 10 for the purchase of \$9,300,000 water, sewer and electric utility revenue bonds.

#### CONNECTICUT

**Litchfield County Regional High Sch. Dist. No. 1 (P. O. Falls Village), Conn.**

**Bond Sale**—The \$450,000 school-1951 bonds offered on Sept. 11—v. 174, p. 944—were awarded to Estabrook & Co., of Boston, and Putnam & Co., of Hartford, jointly, as 1.70s, at a price of 100.25, a basis of about 1.67%.

**South Windsor (P. O. South Windsor), Conn.**

**Bond Offering**—Richard P. Jones, First Selectman, will receive sealed bids at the Hartford National Bank & Trust Co., 777 Main Street, Hartford, until 2 p.m. (DST) on Sept. 18 for the purchase of \$600,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. In-

terest A-O. Legality approved by Robinson, Robinson & Cole, of Hartford.

#### Torrington, Conn.

**Bond Offering**—Edwin J. Dowd, City Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 11 a.m. (DST) on Sept. 18 for the purchase of \$114,000 New Torrington School-1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

#### DELAWARE

**Delaware River Joint Toll Bridge Commission (P. O. Trenton), Delaware**

**Bond Offering**—Doris S. Jones, Secretary, will receive sealed bids at the office of the Auditor General of Pennsylvania, State Finance Building, Harrisburg, Pa., until 2 p.m. (DST) on Sept. 24 for the purchase of \$16,000,000 bridge revenue, series B bonds. Dated May 1, 1951. Due on Nov. 1, 1984. Interest M-N. Legality approved by Mitchell & Pershing, of New York City.

#### GEORGIA

**Chatham County (P. O. Savannah), Georgia**

**Bond Sale**—The \$2,500,000 bonds offered on Sept. 11—v. 174, p. 761—were awarded to a syndicate composed of the Chase National Bank, of New York City, Trust Co. of Georgia, Clement A. Evans & Co., Byron Brooke & Co., J. W. Tindall & Co., all of Atlanta, Varnedoe, Chisholm & Co., of Savannah, and Norris & Hirschberg, of Atlanta, at a price of 99.14. A net cost of about 2.06%.

#### ILLINOIS

**Cook County (P. O. Chicago), Ill.**

**Bond Offering**—Richard J. Daley, County Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 25 for the purchase of \$5,900,000 bonds, as follows:  
\$3,300,000 County Hospital Building bonds. Due on Sept. 1, 1961. The bonds maturing on Sept. 1 from 1952 to 1960 are callable.  
2,100,000 County Home-Oak Forest Infirmary bonds. Due

on Sept. 1, 1961. The bonds maturing on Sept. 1 from 1952 to 1960 are callable.

350,000 Arthur J. Audy Home for Children bonds. Due on Sept. 1, 1961. The bonds maturing on Sept. 1 from 1952 to 1960 are callable.

150,000 Criminal Court and Jail bonds. Due on Sept. 1, 1961. The bonds maturing on Sept. 1 from 1952 to 1960 are callable.

The bonds are dated Sept. 1, 1951. Legality approved by Chapman & Cutler, of Chicago.

**Lake County Community Con. Sch. Dist. No. 89 (P. O. Route 1, Barrington), Ill.**

**Bond Offering**—Edward C. Look, President of School Board, will receive sealed bids until 8 p.m. (CST) on Sept. 18 for the purchase of \$65,000 school addition building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1966 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

##### Brookville, Ind.

**Bond Sale**—The \$38,000 water revenue-1951 bonds offered on Sept. 5—v. 174, p. 762—were awarded to the City Securities Corp., of Indianapolis, as 3s, at a price of 100.69, a basis of about 2.93%.

**Clay Township (P. O. Brooklyn), Indiana**

**Bond Offering**—Lewis Lind, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Sept. 24 for the purchase of \$55,000 school bonds, as follows:

\$34,000 School Township bonds. Due on July 1, 1953 to Jan. 1, 1969.

21,000 Civil Township bonds. Due on July 1, 1953 to Jan. 1, 1969.

The bonds are dated Oct. 15, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Indianapolis Sanitary Dist., Ind.**

**Warrant Sale**—The \$450,000 temporary loan warrants offered on Sept. 4—v. 174, p. 590—were awarded to the Fletcher Trust Co., of Indianapolis, and Associates, at 1¼%.

#### Mishawaka, Ind.

**Bond Offering**—Richard F. Kleiser, City Controller, will receive sealed bids until 3 p.m. (CST) on Sept. 25 for the purchase of \$165,000 improvement-1951 bonds. Dated Sept. 1, 1951. Due on July 1, 1953 to Jan. 1, 1960. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### North Manchester, Ind.

**Bond Offering**—Chas. E. Cook, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Sept. 27 for the purchase of \$61,000 water works revenue-1951 bonds. Dated Sept. 1, 1951. Due on May and Nov. 1 from 1952 to 1973 inclusive. The bonds maturing on May 1, 1957 and thereafter are callable. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Orange Township (P. O. Rome City), Ind.**

**Bond Offering**—Verne E. Pray, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Sept. 26 for the purchase of \$172,000 school bonds, as follows:  
\$86,000 School Township bonds. Due on July 15, 1952 to Jan. 15, 1963.  
86,000 Civil Township bonds. Due on July 15, 1952 to Jan. 15, 1963.

The bonds are dated July 15, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Rutherford School Building Corp. (P. O. Loogootee), Ind.**

**Bond and Debenture Sale**—The \$89,000 bonds and debentures offered on Aug. 24—v. 174, p. 681—were awarded to the City Securities Corp., of Indianapolis, as 3½s.

**Van Buren Township Sch. Township (P. O. Summitville), Ind.**

**Bond Offering**—Gates Long, Township Trustee, will receive sealed bids until 8 p.m. (CDST) on Sept. 25 for the purchase of \$20,000 school building-1951 bonds. Dated July 1, 1951. Due on July 1 and Jan. from 1952 to 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.



**Walker Township (P. O. Manilla), Indiana**

**Bond Sale**—The \$104,000 bonds offered on Sept. 12—v. 174, p. 854—were awarded to a syndicate composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and the Fletcher Trust Co., all of Indianapolis, as 2½s, at a price of 100.96, a basis of about 2.65%.

**IOWA****Council Bluffs, Ia.**

**Bond Offering**—K. W. Gardiner, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 24 for the purchase of \$44,000 judgment funding bonds. Dated Sept. 1, 1951. Due on Dec. 1 from 1953 to 1956 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Shell Rock Con. Sch. Dist., Ia.**

**Bond Offering**—Hoyt T. Elliott, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on Sept. 24 for the purchase of \$85,000 building bonds. Dated Sept. 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**KENTUCKY****Bowling Green, Ky.**

**Bond Offering**—Wyatt W. Williams, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 24 for the purchase of \$2,000,000 water works revenue-1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1984 inclusive. The bonds maturing on or after July 1, 1962 are callable. Legality approved by Chapman & Cutler, of Chicago.

**Paris, Ky.**

**Bond Sale**—The \$50,000 water revenue-1951 bonds offered on Sept. 11—v. 174, p. 944—were awarded to Stein Bros. & Boyce, of Louisville, as 2½s, at a price of 101.71, a basis of about 2.56%.

**LOUISIANA****Monroe, La.**

**Bond Offering**—P. A. Poag, City Secretary, will receive sealed bids until 10 a.m. (CST) on Oct. 9 for the purchase of \$650,000 Fire Department bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1991 inclusive. The bonds are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**Morehouse Parish Sch. Dist. No. 14 (P. O. Bastrop), La.**

**Bond Sale**—The \$60,000 school bonds offered on Sept. 11—v. 174, p. 945—were awarded to Barrow, Leary & Co., of Shreveport, at a net interest cost of about 2.44%.

**Opelousas, La.**

**Bond Sale**—The \$100,000 bonds offered on Sept. 11—v. 174, p. 681—were awarded to Schweickhardt & Co., of New Orleans, at a net interest cost of about 2.37%.

**Rapides Parish, Alexandria School District No. 1 (P. O. Box 1230 Alexandria), La.**

**Bond Offering**—E. S. Aiken, Secretary of Parish School Board, will receive sealed bids until noon (CST) on Oct. 3 for the purchase of \$500,000 school bonds. Dated Oct. 15, 1951. Due on Oct. 15 from 1952 to 1971 inclusive. Interest A-O.

**Tangipahoa Parish Gravity Drain Dist. No. 4 (P. O. Amite), La.**

**Bond Sale**—The \$60,000 public improvement bonds offered on Sept. 5—v. 174, p. 762—were awarded to Doucournau & Kees, of New Orleans, at a net interest cost of about 2.81%.

**MARYLAND****Cecil County (P. O. Elkton), Md.**

**Bond Sale**—The \$250,000 public school construction-1951 bonds offered on Sept. 13—v. 174, p. 854—were awarded to the Mercantile Trust Co., of Baltimore, at a price

of par, a net interest cost of about 1.62%, as follows:

\$100,000 1½s. Due on Oct. 1 from 1952 to 1961 inclusive.  
40,000 1½s. Due on Oct. 1 from 1962 to 1965 inclusive.  
110,000 1½s. Due on Oct. 1 from 1966 to 1976 inclusive.

**MASSACHUSETTS****Barnstable County (P. O. Barnstable), Mass.**

**Bond Sale**—The \$375,000 sanatorium loan, act of 1950 bonds offered on Sept. 11—v. 174, p. 945—were awarded to the Hyannis Trust Co., of Hyannis, as 1½s, at a price of 101.02, a basis of about 1.36%.

**Beverly, Mass.**

**Bond Offering**—John C. Lovett, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 18 for the purchase of \$100,000 school loan, Act of 1950 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Granby, Mass.**

**Bond Sale**—The \$222,000 school addition loan, act of 1950 bonds offered on Sept. 11—v. 174, p. 945—were awarded to Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1.90s, at a price of 100.69, a basis of about 1.82%.

**Littleton, Mass.**

**Bond Offering**—Walter C. Wright, Town Treasurer, will receive sealed bids in care of the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on Sept. 19 for the purchase of \$200,000 school bonds, as follows: \$100,000 school project loan, Act of 1948 bonds. Due on Oct. 1 from 1952 to 1971 inclusive.  
100,000 school project loan bonds. Due on Oct. 1 from 1952 to 1971 inclusive.

The bonds are dated Oct. 1, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Lunenburg, Mass.**

**Bond Sale**—The \$400,000 bonds offered on Sept. 12—v. 174, p. 945—were awarded to R. L. Day & Co., of Boston, and the Lee Higginson Corp., jointly, as 1.70s, at a price of 100.42, a basis of about 1.63%.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Offering**—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 18 for the purchase of \$300,000 temporary loan notes. Dated Sept. 25, 1951. Due on April 8, 1952.

**North Adams, Mass.**

**Bond Sale**—The \$434,000 bonds offered on Sept. 12—v. 174, p. 945—were awarded to the Bankers Trust Co., of New York City, and Coffin & Burr, of Boston, jointly, as 1.60s, at a price of 100.36, a basis of about 1.55%.

**Reading, Mass.**

**Bond Sale**—The \$150,000 Municipal Light Plant bonds offered on Sept. 10—v. 174, p. 945—were awarded to R. L. Day & Co., of Boston, as 1.60s, at a price of 100.14, a basis of about 1.58%.

**MICHIGAN****Arenac County (P. O. Standish), Michigan**

**Bond Offering**—Douglas C. Black, County Clerk, will receive sealed bids until 10 a.m. (EST) on Sept. 18 for the purchase of \$90,000 jail bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. The bonds maturing in 1957 to 1961 are callable. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Battle Creek Sch. Dist., Mich.**

**Note Offering**—Donald A. Zinn, Secretary of Board of Education, will receive sealed bids until 8

p.m. (EST) on Sept. 17 for the purchase of \$450,000 notes, as follows:

\$300,000 tax anticipation notes. Dated Oct. 4, 1951. Due on Jan. 31, 1952.  
150,000 tax anticipation notes. Dated Nov. 15, 1951. Due on Jan. 31, 1952.

**Comstock Township Frac. Sch. Dist. No. 1 (P. O. Comstock), Michigan**

**Bond Offering**—Carl I. Walker, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Sept. 17 for the purchase of \$500,000 school bonds. Dated Sept. 15, 1951. Due on March 15 from 1952 to 1963 inclusive. The bonds maturing in 1958 to 1963 are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Sale**—The \$480,000 special assessment bonds offered on Sept. 11—v. 174, p. 854—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 1½s, at a price of 100.35, a basis of about 1.61%.

**East Bay Township Sch. Dist. No. 1 (P. O. Traverse City), Mich.**

**Bond Sale**—The \$60,000 school bonds offered on Sept. 11—v. 174, p. 854—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.01, a net interest cost of about 2.58%, as follows:

\$32,000 3s. Due on Aug. 1 from 1952 to 1963 inclusive.  
18,000 2½s. Due on Aug. 1 from 1964 to 1967 inclusive.  
5,000 2½s. Due on Aug. 1, 1968.  
5,000 2s. Due on Aug. 1, 1969.

**Flint, Mich.**

**Bond Offering**—Robert G. Loefler, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 24 for the purchase of \$215,000 airport main terminal revenue, series 1951 bonds. Dated Aug. 1, 1951. Due on July 1 from 1954 to 1971 inclusive. The bonds maturing on and after July 1, 1952 are callable. Interest J-J. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

**Flushing Community Sch. Dist., Michigan**

**Bond Offering**—Mildred C. Heenan, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 19 for the purchase of \$625,000 building bonds. Dated Oct. 1, 1951. Due on July 1 from 1952 to 1969 inclusive. The bonds maturing in 1961 to 1969 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Genesee Township, Kearsley Rural Frac. Agric. Sch. Dist. No. 14 (P. O. 2435 Lanning Drive, Flint), Mich.**

**Bond Sale**—The issue of \$270,000 school bonds was purchased by Barcus, Kindred & Co., of Chicago, at a net interest cost of about 2.38%.

Dated Aug. 1, 1951. Due on July 1 from 1954 to 1963 inclusive. The bonds maturing in 1961 to 1963 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Inkster, Mich.**

**Bond Offering**—Freda K. DePlanche, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 25 for the purchase of \$700,000 general obligation sewer bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1972 inclusive. The bonds maturing in 1965 to 1972 are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Kalamazoo and Cooper Township Frac. Sch. Dist. No. 8 (P. O. Parchment), Mich.**

**Bond Sale**—The issue of \$335,000 general obligation bonds was purchased by Braun, Bosworth &

Co., Inc., and Watling, Lerchen & Co., of Detroit, jointly, as 2s, at a price of 100.02, a basis of about 1.99%.

Dated Sept. 1, 1951. Due on April 1 from 1954 to 1962 inclusive. The bonds maturing in 1959 to 1962 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Kalamazoo Township, Mt. Olivet Water Dist. (P. O. Kalamazoo), Michigan**

**Bond Offering**—Joseph A. Parisi, Jr., Township Clerk, will receive sealed bids until 4 p.m. (EST) on Sept. 17 for the purchase of \$82,000 special assessment bonds. Dated Sept. 15, 1951. Due on March 15 from 1952 to 1961 inclusive. The bonds are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lansing and DeWitt Townships Frac. Sch. Dist. No. 5 (P. O. R. F. D. No. 4, Lake Lansing Road, Lansing), Mich.**

**Bond Offering**—Arthur C. Reiser, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 20 for the purchase of \$60,000 school site and building bonds. Dated Oct. 1, 1951. Due on July 1 from 1952 to 1968 inclusive. The bonds maturing in 1961 to 1968 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lapeer County (P. O. Lapeer), Michigan**

**Bond Offering**—John T. Conley, County Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 24 for the purchase of \$375,000 hospital bonds. Dated Oct. 1, 1951. Due on May 1 from 1952 to 1966 inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lyon Township, Township Sch. Dist. (P. O. 310 North Warren, South Lyon), Michigan**

**Bond Offering**—William I. Markham, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 19 for the purchase of \$280,000 building bonds. Dated Sept. 1, 1951. Due on May 1 from 1953 to 1966 inclusive. The bonds maturing on and after May 1, 1955 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

**Monguagon Township Sch. Dist. No. 2 (P. O. 12531 Longsdorff, Riverview), Mich.**

**Note Offering**—James L. Hale, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 8 for the purchase of \$80,000 tax anticipation notes. Dated Oct. 1, 1951. Due on March 1, 1953.

**Owosso, Mich.**

**Bond Offering**—G. A. Van Epps, City Clerk, will receive sealed bids until 3 p.m. (EST) on Sept. 18 for the purchase of \$150,000 water supply system revenue bonds. Dated Sept. 1, 1951. Due on July 1 from 1952 to 1966 inclusive. The bonds maturing on or after July 1, 1952 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Pipstone, Berrien and Sodus Townships Frac. Sch. Dist. No. 10 (P. O. Eau Claire), Mich.**

**Bond Sale**—The issue of \$150,000 general obligation bonds was purchased by the First of Michigan Corporation, of Detroit, at a net interest cost of about 2.37%.

Dated Sept. 15, 1951. Due on March 15 from 1952 to 1965 inclusive. The bonds maturing in 1960 to 1965 are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Shiawassee County (P. O. Corunna), Mich.**

**Bond Offering**—Kenneth Crawford, County Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 18 for the purchase of \$425,000 hospital bonds. Dated Sept. 1, 1951. Due on April 1 from 1952 to 1958 inclusive. The bonds maturing in 1957 and 1958 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Southfield Township (P. O. Route No. 3, Birmingham), Mich.**

**Bond Sale**—The issue of \$36,900 Birwood Special Assessment Paving bonds was purchased by Rodney M. Lockwood Co., of Detroit. Dated Oct. 1, 1951. Due on Nov. 1 from 1952 to 1960 inclusive. The bonds maturing in 1952 to 1960 are callable. Interest M-N.

**Wakefield Township Sch. Dist. (P. O. Wakefield), Mich.**

**Note Sale**—The issue of \$40,000 notes was purchased by the First National Bank, of Wakefield, at 2.20%.

Dated Nov. 1, 1951. Due on Jan. 15, 1952.

**Walker Township Sch. Dist. No. 3 (P. O. 3949 Leonard Street, N. W., Grand Rapids), Mich.**

**Bond Sale Cancelled**—The sale of \$35,000 construction bonds offered on June 26—v. 174, p. 146—was cancelled.

Dated May 1, 1951. Due on June 1 from 1952 to 1965 inclusive. The bonds maturing in 1964 and 1965 are callable. Interest J-D.

**Wyandotte Sch. Dist., Mich.**

**Bond Sale**—The \$950,000 school bonds offered on Sept. 6—v. 174, p. 762—were awarded to a syndicate composed of Halsey, Stuart & Co., Blyth & Co., of New York City, McDonald-Moore & Co., and Kenower, MacArthur & Co., both of Detroit, at a price of 100.02, a net interest cost of about 1.61%, as follows:

\$370,000 1½s. Due on June 1 from 1952 to 1956 inclusive.  
280,000 1½s. Due on June 1 from 1957 to 1963 inclusive.  
250,000 1½s. Due on June 1 from 1964 to 1968 inclusive.  
50,000 1½s. Due on June 1, 1969.

**MINNESOTA****Cottonwood County Ind. Sch. Dist. No. 57 (P. O. Westbrook), Minnesota**

**Bond Sale**—The \$50,000 building bonds offered on Sept. 4—v. 174, p. 762—were awarded to Kalam & Co., of Minneapolis, as 2½s, at par.

**Edina, Minn.**

**Bond Sale**—The \$151,000 improvement bonds offered on Aug. 13—v. 174, p. 590—were awarded to the Northwestern National Bank, of Minneapolis, and the Mannheim-Egan, Inc., of St. Paul, jointly, as 2.30s, at a price of 100.01, a basis of about 2.29%.

**Freeborn County Ind. Sch. Dist. No. 44 (P. O. Emmons), Minn.**

**Bond Offering**—Hilda Emmons, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 18 for the purchase of \$7,500 school repair bonds. Dated Sept. 1, 1951. Due on March 1 from 1953 to 1960 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Mower County Ind. Con. Sch. Dist. No. 77 (P. O. Grand Meadow), Minnesota**

**Bond Offering**—The District Clerk will receive sealed bids until Sept. 27 for the purchase of \$400,000 building bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1977 inclusive. The bonds maturing in 1971 to 1977 are callable.



### Ramsey County Ind. Sch. Dist. No. 5 (P. O. White Bear Lake), Minn.

**Bond Offering**—F. D. Mehlhorn, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on Sept. 25 for the purchase of \$500,000 building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1972 inclusive. The bonds maturing after Nov. 1, 1961 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Richfield, Minn.

**Bond Sale**—The \$60,000 improvement bonds offered on Sept. 10—v. 174, p. 762—were awarded to the Allison-Williams Co., of Minneapolis.

### St. Louis County Ind. Sch. Dist. No. 18 (P. O. Gilbert), Minn.

**Bond Sale**—The issue of \$100,000 building bonds was purchased by the First and American National Bank, of Duluth, as 2s, at a price of 100.07, a basis of about 1.98%.

### St. Louis Park Ind. Sch. Dist. (P. O. 6300 Walker Avenue, Minneapolis), Minn.

**Bond Offering**—The District Clerk will receive sealed bids until 8 p.m. (CST) on Oct. 3 for the purchase of \$750,000 building bonds. Dated Oct. 1, 1951. Due on Jan. 1 from 1953 to 1976 inclusive. The bonds maturing on Jan. 1, 1965 and thereafter are callable.

### Verndale, Minn.

**Bond Offering**—Clayton Kopp, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 18 for the purchase of \$26,000 bonds, as follows:

\$11,000 funding bonds. Due on April 1 from 1953 to 1963 incl.

15,000 street improvement bonds. Due on April 1 from 1954 to 1968 inclusive.

The bonds are dated Oct. 1, 1951. The bonds maturing after April 1, 1956 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### MISSISSIPPI

### Adams County (P. O. Natchez), Mississippi

**Bond Offering**—Walter P. Abbott, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Oct. 1 for the purchase of \$353,000 bonds, as follows:

\$300,000 County bonds. Due from 1952 to 1966 inclusive.

53,000 County bonds. Due from 1952 to 1961 inclusive.

### Benoit, Miss.

**Bonds Not Sold**—The \$32,000 direct obligation bonds offered on Sept. 4—v. 174, p. 855—were not sold.

### Natchez, Miss.

**Bonds Not Sold**—The bids for the \$47,882.28 special improvement bonds—v. 174, p. 855—were rejected.

### Union Municipal Separate Sch. Dist., Miss.

**Bond Sale**—The issue of \$20,000 school bonds was purchased by M. A. Saunders & Co., of Memphis, and O. B. Walton & Co., of Jackson, jointly, as 2½s. Due in 10 years.

### MISSOURI

### Pike County (P. O. Bowling Green), Mo.

**Bond Offering**—David Tinsley, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Sept. 24 for the purchase of \$175,000 public hospital bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

### NEBRASKA

### Douglas County Sch. Dist. No. 66 (P. O. 7085 Underwood Ave., Omaha), Neb.

**Bond Sale**—The \$500,000 building bonds offered on Sept. 11—v. 174, p. 763—were awarded to the Wachob-Bender Corp., and the Robert E. Schweser Co., both of Omaha, jointly, at a net interest cost of about 2.32%.

### Sioux County (P. O. Harrison), Nebraska

**Bond Sale**—The issue of \$14,000 highway construction bonds was purchased by the Robert E. Schweser Co., of Omaha, as 3s, at par.

### NEVADA

### Clark County Sch. Dist. (P. O. Las Vegas), Nev.

**Bond Sale**—The \$1,000,000 Clark County Education Dist. No. 2 bonds offered on Sept. 10—v. 174, p. 855—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, B. J. Van Ingen & Co., of New York City, Boettcher & Co., of Denver, Stern Bros. & Co., of Kansas City, Taylor & Co., of Beverly Hills, Barcus, Kindred & Co., of Chicago, Commerce Trust Co., of Kansas City, Hannaford & Talbot, of San Francisco, Soden-Zahner Co., of Kansas City, Peters, Writer & Christensen, of Denver, and Kalman & Co., of Minneapolis, as 3½s, at a price of 100.14, a basis of about 3.48%.

**Additional Sale**—The \$1,500,000 Las Vegas Grammar School Dist. No. 12 bonds was purchased by the State Board of Finance, at par, as follows:

\$530,000 2½s. Due on Sept. 1 from 1952 to 1960 inclusive.

970,000 3s. Due on Sept. 1 from 1961 to 1971 inclusive.

### NEW JERSEY

### Dover Township (P. O. Toms River), N. J.

**Bond Offering**—Collin J. Applegate, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 25 for the purchase of \$15,000 sanitation-1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1956 inclusive. Interest M-S. Legality approved by Percy Camp, of Toms River.

### Englewood, N. J.

**Bond Offering**—Joseph T. Carney, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Oct. 9 for the purchase of \$82,000 general improvement-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1959 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Hasbrouck Heights Sch. Dist., N. J.

**Bond Offering**—Walter A. Jacobs, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 19 for the purchase of \$835,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1980 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Hoboken, N. J.

**Bond Sale**—The \$877,000 school bonds offered on Sept. 12—v. 174, p. 945—were awarded to the Trust Company of New Jersey, Jersey City, as 2.30s, at a price of 100.05, a basis of about 2.29%.

### Midland Park Sch. Dist., N. J.

**Bond Sale**—The \$235,000 school bonds offered on Sept. 11—v. 174, p. 855—were awarded to the Fidelity Union Trust Co., and Ryan, Hanauer & Co., both of Newark, jointly, as 2s, at a price of 100.17, a basis of about 1.98%.

### Mount Ephraim Sch. Dist., N. J.

**Bond Sale**—The \$220,000 school bonds offered on Sept. 12—v. 174, p. 855—were awarded to Boland, Saffin & Co., of New York City, as 2.90s, at a price of 100.03, a basis of about 2.89%.

### New Providence, N. J.

**Bond Sale**—The \$170,000 sewer bonds offered on Sept. 10—v. 174, p. 855—were awarded to B. J. Van Ingen & Co., of New York City, as 2.20s, at a price of 100.23, a basis of about 2.18%.

### Roselle Park Sch. Dist., N. J.

**Bond Offering**—James F. Rochester, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 18 for the purchase of \$275,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Teterboro, N. J.

**Bond Offering**—Margaret J. Cahill, Borough Clerk, will receive sealed bids until 8:15 p.m. (DST) on Sept. 18 for the purchase of \$70,000 storm bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1958 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Wayne Township Sch. Dist. (P. O. Mountain View), N. J.

**Bond Sale**—The \$585,000 school bonds offered on Sept. 11—v. 174, p. 855—were awarded to a syndicate composed of the National State Bank, Ryan, Hanauer & Co., Van Deventer Brothers, Inc., J. R. Ross & Co., and J. B. Hanauer & Co., all of Newark, as 2.80s, at a price of 100.35, a basis of about 2.75%.

### NEW YORK

### Akron, N. Y.

**Bond Sale**—The \$50,000 water improvement-1951 bonds offered on Sept. 10—v. 174, p. 945—were awarded to the Bank of Akron, as 1½s, at a price of 100.12, a basis of about 1.71%.

### Albany, N. Y.

**Bond Offering**—Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on Sept. 19 for the purchase of \$1,934,896.16 bonds, as follows:

\$1,700,000 sewer bonds. Due on Oct. 1 from 1952 to 1971 incl.

234,896.16 local improvement bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

The bonds are dated Oct. 1, 1951. Interest A-O. Legality approved by Sullivan, Donovan, Heenahan & Hanrahan, of New York City.

### Amherst Central High Sch. Dist. No. 1 (P. O. Buffalo 21), N. Y.

**Bond Offering**—Charles J. Lexter, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 20 for the purchase of \$920,000 school-1951 bonds. Dated Oct. 1, 1951. Due on Dec. 1 from 1952 to 1980 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Brookhaven Union Free Sch. Dist. No. 19 (P. O. Ridge), N. Y.

**Bond Sale**—The issue of \$96,000 building-1951 bonds was purchased by Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 2½s, at a price of 100.45, a basis of about 2.44%.

Dated Sept. 1, 1951. Due on March 1 from 1953 to 1971 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Callicoon (P. O. Youngsville), New York

**Bond Sale**—The \$9,000 building and land acquisition bonds offered on Sept. 13—v. 174, p. 945—were awarded to the Sullivan County National Bank, of Liberty, as 2s, at a price of 101.001, a basis of about 1.75%.

### Catskill Union Free Sch. Dist. No. 1 (P. O. Catskill), N. Y.

**Bond Offering**—Frank H. Cooke, District Clerk, will receive sealed bids until 4 p.m. (DST) on Sept.

19 for the purchase of \$400,000 building-1951 bonds. Dated May 1, 1951. Due on Nov. 1 from 1951 to 1979 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Geddes Water Dist. (P. O. Solvay), New York

**Bond Sale**—The \$10,000 water bonds offered on Sept. 10—v. 174, p. 855—were awarded to the Solvay Bank, of Solvay, as 2.40s.

### Hempstead Central High Sch. Dist. No. 3 (P. O. Bellmore), N. Y.

**Bond Offering**—Ruth Bingham, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 20 for the purchase of \$495,977 school-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Hempstead Union Free Sch. Dist. No. 3 (P. O. East Meadow), New York

**Bond Offering**—Alastair MacDonald, District Clerk, will receive sealed bids at the office of John H. Borrie, Denton Building, Mineola, until 2 p.m. (DST) on Sept. 19 for the purchase of \$2,180,000 building-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Hume, Allen, Centerville, Can- eadea, Granger, Birdsall, Rush- ford, Pike and Genesee Falls Central Sch. Dist. No. 1 (P. O. Fillmore), N. Y.

**Bond Sale**—The \$408,000 building bonds offered on Sept. 11—v. 174, p. 946—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.10s, at a price of 100.46, a basis of about 2.05%.

### Johnstown, Berkshire Fire Dist. (P. O. Johnstown), N. Y.

**Bond Offering**—Gertrude K. Trager, District Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 20 for the purchase of \$19,000 fire house and equipment-1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1966 inclusive. Interest M-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Long Beach, N. Y.

**Bond Offering**—Francis P. Callahan, City Treasurer, will receive sealed bids until 11:30 a.m. (DST) on Sept. 20 for the purchase of \$3,215,000 bonds, as follows:

\$2,055,000 sewer-1951 bonds. Due on Feb. 1 from 1952 to 1980 inclusive.

350,000 water-1951, series B bonds. Due on Feb. 1 from 1952 to 1989 inclusive.

810,000 general improvement-1951 bonds. Due on Feb. 1 from 1952 to 1977 inclusive.

The bonds are dated Oct. 1, 1951. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Middleburgh, Fulton, Broome, Blen- heim, Schoharie and Berne Central Sch. Dist. No. 1 (P. O. Middle- burgh), N. Y.

**Bond Offering**—J. Laurence White, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 20 for the purchase of \$485,000 school-1951 bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1953 to 1971 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Mount Pleasant, Hawthorne Fire Dist. (P. O. Hawthorne), N. Y.

**Bond Sale**—The issue of \$125,000 fire house construction and equipment-1951 bonds was purchased by Francis I. duPont & Co., of New York City, as 2½s, at a price of 100.21, a basis of about 2.26%.

Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### New York City, N. Y.

**Note Sale**—The \$30,000,000 notes offered on Sept. 13—v. 174, p. 855—were sold as follows:

\$5,661,000 National City Bank, New York City.

5,304,000 Chase National Bank, New York City.

3,141,000 Guaranty Trust Co., New York City.

2,616,000 Manufacturers Trust Co., New York City.

2,004,000 Bankers Trust Co., New York City.

1,788,000 Chemical Bank & Trust Co., New York City.

1,755,000 Hanover Bank, New York City.

1,308,000 Irving Trust Co., New York City.

1,260,000 Bank of the Manhattan Co., New York City.

798,000 New York Trust Co., New York City.

795,000 Corn Exchange Bank Trust Co., New York City.

783,000 First National Bank, New York City.

783,000 J. P. Morgan & Co. Inc. Trust Co., New York City.

519,000 Public National Bank & Trust Co., New York City.

432,000 Bank of New York and Fifth Avenue Bank, New York City.

393,000 Marine, Midland Trust Co., New York City.

168,000 United States Trust Co., New York City.

162,000 Empire Trust Co., New York City.

129,000 Sterling National Bank & Trust Co., New York City.

57,000 Bronx County Trust Co., New York City.

54,000 Kings County Trust Co., New York City.

51,000 Federation Bank & Trust Co., New York City.

39,000 Amalgamated Bank of New York City.

### Niagara Falls, N. Y.

**Bond Offering**—E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (DST) on Sept. 26 for the purchase of \$7,860,000 water-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1980 inclusive. The bonds maturing on Nov. 1, 1977 and thereafter are callable. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Oyster Bay Union Free Sch. Dist. No. 14 (P. O. Syosset), N. Y.

**Bond Sale**—The issue of \$443,500 building-1951 bonds was purchased by a syndicate composed of the Bankers Trust Co., Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2½s, at a price of 100.39, a basis of about 2.20%.

Dated Oct. 1, 1951. Due on April 1 from 1953 to 1971 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Pittstown and Schaghticoke, John- sonville Fire Dist. (P. O. Troy), New York

**Bond Sale**—The issue of \$19,000 Fire House construction bonds was purchased by the Peoples First National Bank of Hoosick Falls, as 2½s, at a price of 100.26, a basis of about 2.46%.

Dated Sept. 15, 1951. Due on April 15 from 1952 to 1970 inclusive. Legality approved by H. Irving Chase, of Troy.

### Queensbury Union Free Sch. Dist. No. 2 (P. O. R. F. D. No. 2, Glens Falls), N. Y.

**Bond Offering**—Chas. C. Beers, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 17 for the purchase of \$37,000 school buses-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.



**Rensselaer County (P. O. Troy), New York**

**Bond Sale**—The \$1,000,000 budget - 1950 bonds offered on Sept. 12—v. 174, p. 855—were awarded to the Chase National Bank, of New York City, as 1.30s, at a price of 100.02, a basis of about 1.27%.

**Rome, N. Y.**

**Bond Offering**—John W. Hughes, City Treasurer, will receive sealed bids until noon (DST) on Sept. 20 for the purchase of \$177,000 public improvement - 1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**West Seneca (P. O. Ebenezer), New York**

**Bond Sale Postponed**—The sale of \$196,000 incinerator plant-1951 bonds offered on Sept. 12—v. 174, p. 763—was postponed.

**Williston Park, N. Y.**

**Bond Sale**—The \$40,850 street improvement, highway machinery, parking area and equipment-1951 bonds offered on Sept. 11—v. 174, p. 855—were awarded to Tilney & Co., of New York City, as 1.70s, at a price of 100.11, a basis of about 1.66%.

**Worcester, Westford, Decatur and Maryland Central Sch. Dist. No. 6 (P. O. Worcester), N. Y.**

**Bond Sale**—The issue of \$175,000 building-1951 bonds was purchased by Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2s, at a price of 100.11, a basis of about 1.98%.

Dated Oct. 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA****Beaufort County (P. O. Washington), N. C.**

**Bond Sale**—The \$150,000 school building, series A bonds offered on Sept. 11—v. 174, p. 946—were awarded to a syndicate composed of the Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., and R. S. Hays & Co., both of Durham, at a price of par, a net interest cost of about 2.04%, as follows:

\$35,000 6s. Due on April 1 from 1953 to 1957 inclusive.  
40,000 1½s. Due on April 1 from 1958 to 1965 inclusive.  
60,000 2s. Due on April 1 from 1966 to 1977 inclusive.  
15,000 1½s. Due on Oct. 1 from 1978 to 1979.

**Concord, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 18 for the purchase of \$73,000 street improvement bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1969 inclusive. Interest A-O. Legality approved by Mitchell & Pershing, of New York City.

**Laurinburg Graded Sch. Dist., N. C.**

**Bond Sale**—The \$75,000 refunding school bonds offered on Sept. 11—v. 174, p. 946—were awarded to the Branch Banking & Trust Co., of Wilson, as 1½s, at a price of 100.03, a basis of about 1.24%.

**Richmond County (P. O. Rockingham), N. C.**

**Bond Sale**—The \$750,000 school building, series B bonds offered on Sept. 11—v. 174, p. 946—were awarded to a syndicate composed of Alex. Brown & Sons, of Baltimore, Kirchofer & Arnold Associates, Inc., of Raleigh, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., and R. S. Hays & Co., both of Durham, at a price of 100.02, a net interest cost of about 2.05%, as follows:

\$125,000 3s. Due on June 1 from 1952 to 1956 inclusive.  
140,000 2½s. Due on June 1 from 1957 to 1960 inclusive.

110,000 1½s. Due on June 1 from 1961 to 1964 inclusive.  
375,000 2s. Due on June 1 from 1965 to 1979 inclusive.

**Southern Pines, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 18 for the purchase of \$20,000 water and sewer bonds. Dated Sept. 1, 1951. Due on March 1 from 1953 to 1963 inclusive. Interest M-S. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Statesville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 18 for the purchase of \$114,000 street improvement bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1968 inclusive. Interest A-O. Legality approved by Mitchell & Pershing, of New York City.

**OHIO****Ashland, Ohio**

**Bond Sale**—The \$17,000 street resurfacing bonds offered on Sept. 12—v. 174, p. 855—were awarded to J. A. White & Co., of Cincinnati.

**Bolivar-Lawrence Local Sch. Dist. (P. O. Bolivar), Ohio**

**Bond Sale**—The \$245,000 building and equipment bonds offered on Sept. 13—v. 174, p. 946—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 101.64, a basis of about 2.56%.

**Brilliant, Ohio**

**Bond Not Sold**—The bids received for the \$39,935 Rodgers Additions Special Assessment bonds offered on Sept. 7—v. 174, p. 763—were rejected.

**Cedarville, Ohio**

**Bond Offering**—Nelson Creswell, Village Clerk, will receive sealed bids until noon (EST) on Sept. 24 for the purchase of \$96,000 1948-1950 sewer extension improvement special assessment bonds. Dated Oct. 1, 1951. Due on April and Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Doylestown, Ohio**

**Bond Offering**—Earl J. Leguillon, Village Clerk, will receive sealed bids until noon (EST) on Sept. 29 for the purchase of \$12,000 street improvement, special assessment bonds. Dated Oct. 1, 1951. Due on Nov. 1 from 1953 to 1962 inclusive. Interest M-N.

**Garfield Heights, Ohio**

**Bond Offering**—Harry Benson, City Auditor, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$40,000 road improvement - 1951 bonds. Dated Sept. 1, 1951. Due on Dec. 1 from 1953 to 1957 inclusive. Interest J-D.

**Glouster, Ohio**

**Bond Sale**—The \$10,500 Fire Department bonds offered on Aug. 10—v. 174, p. 498—were awarded to the Glouster Community Bank, as 2½s, at par.

**Maple Heights (P. O. Bedford), Ohio**

**Bond Sale**—The \$20,000 street improvement bonds offered on Sept. 15—v. 174, p. 683—were awarded to Hayden, Miller & Co., of Cleveland, as 3s, at a price of 100.36, a basis of about 2.95%.

**Massie Local Sch. Dist. (P. O. Harveysburg), Ohio**

**Bond Offering**—Wilma Thornbury, Clerk of Board of Education, will receive sealed bids until noon (EST) on Sept. 21 for the purchase of \$1,000 building bonds. Dated Sept. 1, 1951. Due on June and Dec. 1 from 1953 to 1976 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Newark, Ohio**

**Bond Sale**—The \$140,000 bonds offered on Sept. 11—v. 174, p. 855—were awarded to McDonald & Co., of Cleveland, as 1½s, at a price of 101.03, a basis of about 1.56%.

**North Olmsted, Ohio**

**Bond Offering**—E. M. Christman, Village Clerk, will receive sealed bids until noon (EST) on Sept. 24 for the purchase of \$34,960 water improvement special assessment bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O.

**Payne, Ohio**

**Bond Sale**—The \$4,800 water works improvement bonds offered on Sept. 7—v. 174, p. 855—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.12, a basis of about 2.45%.

**Shiloh, Ohio**

**Bond Sale**—The \$16,000 water treatment plant bonds offered on Sept. 7—v. 174, p. 855—were awarded to the Shiloh Savings Bank.

**Spring Valley, Ohio**

**Bond Sale**—The issue of \$3,900 water works extension bonds was purchased by the Spring Valley National Bank, as 3s, at a price of 101.001, a basis of about 2.82%.

**Strasburg-Franklin Sch. Dist. (P. O. Strasburg), Ohio**

**Bond Sale**—The \$3,000 furnace installation bonds offered on Sept. 12—v. 174, p. 946—were awarded to the Citizens State Bank of Strasburg, as 3s, at a price of 100.16, a basis of about 2.94%.

**Sylvania Exempted Village Sch. Dist., Ohio**

**Bond Sale**—The \$750,000 building bonds offered on Sept. 5—v. 174, p. 763—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Fahey, Clark & Co., First Cleveland Corp., all of Cleveland, and Roose & Co., of Toledo, as 2½s, at a price of 100.67, a basis of about 2.18%.

**OKLAHOMA****Grady County Ind. Sch. Dist. No. 99 (P. O. Verden), Okla.**

**Bond Sale**—The \$9,900 transportation equipment bonds offered on Sept. 4—v. 174, p. 856—were awarded to the First National Bank, of Chickasha, at a net interest cost of about 1.87%.

**Stephens County Ind. Sch. Dist. No. 3 (P. O. Marlow), Okla.**

**Bond Offering**—The Superintendent of Schools will receive sealed bids until Sept. 18 for the purchase of \$75,000 building bonds.

**Woodward, Okla.**

**Bond Sale**—The \$87,000 water works system bonds offered on Sept. 10—v. 174, p. 856—were awarded to the First Securities Company of Kansas, Wishita, and the R. J. Edwards, Inc., of Oklahoma City, jointly, at a net interest cost of about 2.18%.

**OREGON****Coos Bay, Ore.**

**Bond Sale**—The \$170,000 sewer bonds offered on Sept. 10—v. 174, p. 946—were awarded to Blyth & Co., of Portland, at a price of 98.001, a net interest cost of about 2.52%.

**Lane County, Oakway Water Dist. (P. O. 295 Pioneer Pike, Eugene), Ore.**

**Bond Sale**—The issue of \$53,000 water general obligation bonds was purchased by the First National Bank of Eugene, and Associates, as 3s, at a price of 100.11, a basis of about 2.99%.

**Lane County Sch. Dist. No. 4 (P. O. 275 Seventh Avenue, East Eugene), Ore.**

**Bond Offering**—Clarence Hines, District Clerk, will receive sealed bids until Sept. 26 for the purchase of \$977,000 school bonds.

**Lane County Sch. Dist. No. 4 (P. O. 275 Seventh Avenue, East Eugene), Ore.**

**Bonds Not Sold**—The \$1,000,000 school bonds offered on Sept. 10—v. 174, p. 856—were not sold.

**Oregon (State of)**

**Bond Sale**—The \$15,000,000 State Highway, series 1951 bonds offered on Sept. 12—v. 174, p. 856—were awarded to a syndicate composed of the National City Bankers Trust Co., both of New York City; Blyth & Co., of Portland; R. W. Pressprich & Co., Eastman, Dillon & Co., both of New York City; Weeden & Co., of San Francisco; Braun, Bosworth & Co., Inc., Hemphill, Noyes, Graham, Parsons & Co., of New York City; Lee Higginson Corp., Heller, Bruce & Co., of San Francisco; Brown Brothers Harriman & Co., F. S. Smithers & Co., both of New York City; National State Bank, of Newark; United States National Bank, of Portland; Dean Witter & Co., of San Francisco; Robert Winthrop & Co., of New York City; First Securities Company of Chicago; Fahey, Clark & Co., of Cleveland, and Edward D. Jones & Co., of St. Louis, at a price of 98.34, a net interest cost of about 1.61%, as follows:

\$6,000,000 1½s. Due on Oct. 1 from 1952 to 1959 inclusive.  
9,000,000 1½s. Due on Oct. 1 from 1960 to 1971 inclusive.

**Riddle, Ore.**

**Bond Offering**—F. L. Kummer, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 17 for the purchase of \$19,000 sewage disposal plant, series 2 bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1962 inclusive. The bonds maturing on or after two years from issue date are callable. Interest A-O.

**Roseburg Rural Fire Protection District, Oregon**

**Bond Sale**—The \$45,000 fire protection bonds offered on Aug. 27—v. 174, p. 592—were awarded to the Douglas County Bank of Roseburg, as 2s, at par.

**St. Helens, Ore.**

**Bond Offering**—Richard E. Singleton, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 17 for the purchase of \$8,629.77 improvement, series H bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1960 inclusive. The bonds are callable. Legality approved by John W. Shuler, of Portland.

**Washington County Sch. Dist. No. 48 (P. O. Beaverton), Oregon**

**Bond Sale**—The \$15,000 school bonds offered on Sept. 4—v. 174, p. 856—were awarded to the Commercial Bank of West Slope, of Beaverton, as 1.90s.

**PENNSYLVANIA****Aspinwall, Pa.**

**Bond Sale**—The \$30,000 general obligation bonds offered on Sept. 12—v. 174, p. 946—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 2s, at a price of 101.37, a basis of about 1.80%.

**Boggs Township Sch. Dist. (P. O. West Decatur), Pa.**

**Bond Sale**—The issue of \$15,000 school bonds was purchased by Fauset, Steele & Co., of Pittsburgh.

**Bristol, Pa.**

**Bond Sale**—The \$400,000 sewage treatment, general obligation bonds offered on Sept. 10—v. 174, p. 764—were awarded to Drexel & Co., and DeHaven & Townsend, Crouter & Bodine, of Philadelphia, jointly, as 1½s, at a price of 100.08, a basis of about 1.61%.

**Camp Hill, Pa.**

**Bond Offering**—H. A. Achenbach, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 19 for the purchase of \$45,000 improvement bonds. Dated Oct. 1, 1951. Due

on Oct. 1 from 1952 to 1974 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Camp Hill Sch. Dist., Pa.**

**Bond Offering**—William A. Fenical, Jr., Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Sept. 20 for the purchase of \$350,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1975 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Charleroi Sch. Dist., Pa.**

**Bond Sale**—The \$25,000 general obligation bonds offered on Sept. 10—v. 174, p. 683—were awarded to R. C. Schmertz & Co., of Pittsburgh, as 2½s, at a price of 101.67.

**Cheltenham Township Sch. Dist. (P. O. Elkins Park), Pa.**

**Bond Offering**—Francis L. Markley, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 18 for the purchase of \$750,000 building and improvement bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1977 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Middletown Township Sch. Dist. (P. O. Lima), Pa.**

**Bond Offering**—The Secretary of Board of Education will receive sealed bids until Sept. 18 for the purchase of \$175,000 elementary school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1970 inclusive.

**O'Hara Township (P. O. 121 Valley Drive, Pittsburgh 15), Pa.**

**Bond Sale**—The \$55,000 improvement bonds offered on Sept. 6—v. 174, p. 764—were awarded to Stroud & Co., of Philadelphia, as 2s, at a price of 100.88.

**Philadelphia, Pa.**

**Bond Offering**—Joseph S. Clark, Jr., City Controller, will receive sealed bids until noon (EST) on Oct. 2 for the purchase of \$17,050,000 bonds, as follows: \$7,500,000 gas works improvement bonds. Due on Jan. 1 from 1953 to 1967 inclusive.  
9,550,000 refunding bonds. Due on July 1 from 1953 to 1977 inclusive.

The bonds are dated Oct. 16, 1951. Interest J-J. Legality approved by Townsend, Elliott & Munson, of Philadelphia, and Morgan, Lewis & Bockius, of Philadelphia.

**Philadelphia Redevelopment Authority, Pa.**

**Bond Sale**—The issue of \$1,700,000 first mortgage revenue housing (East Poplar No. 2) bonds was purchased by a syndicate composed of Drexel & Co., Eastman, Dillon & Co., of New York City; Stroud & Co., of Philadelphia; Stein Bros. & Boyce, of Baltimore; Singer, Deane & Scribner, of Pittsburgh; Butcher & Sherrerd, and Dolphin & Co., both of Philadelphia, as follows:

\$270,000 3s. Due on Sept. 1 from 1954 to 1963 inclusive.  
240,000 3½s. Due on Sept. 1 from 1964 to 1970 inclusive.  
305,000 3½s. Due on Sept. 1 from 1971 to 1977 inclusive.  
885,000 3½s. Due on Sept. 1 from 1978 to 1991 inclusive.  
The bonds are dated Sept. 1, 1951.

**Roscoe Sch. Dist., Pa.**

**Bond Offering**—Robert E. Lytle, District Secretary, will receive sealed bids until 7 p.m. (DST) on Sept. 21 for the purchase of \$10,500 general obligation bonds.

**Sandy Township (P. O. Du Bois), Pennsylvania**

**Bond Sale**—The \$25,000 improvement bonds offered on Sept. 10—v. 174, p. 946—were awarded to the Du Bois Deposit National Bank, of Du Bois.



**Upper Providence Township Sch. Dist. (P. O. R. D. 16, Media), Pa.**

**Bond Offering**—Edward N. Matthews, District Secretary, will receive sealed bids until 7 p.m. (DST) on Sept. 28 for the purchase of \$88,000 building bonds.

**RHODE ISLAND****Pawtucket, R. I.**

**Bond Sale**—The issue of \$500,000 refunding bonds was purchased by the First Boston Corp. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive.

**SOUTH CAROLINA****Fountain Inn, S. C.**

**Bond Offering**—A. E. Green, Mayor, will receive sealed bids until 11 a.m. (EST) on Sept. 27 for the purchase of \$250,000 water works and sewerage improvement bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1955 to 1977 inclusive. The bonds maturing after Oct. 1, 1961 are callable. Interest A-O. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**South Carolina (State of)**

**Bond Offering**—Jeff B. Bates, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 26 for the purchase of \$12,500,000 State School bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1963 inclusive. Interest A-O. Legality approved by the Attorney-General of the State, T. C. Callison, Hawkins, Delafield & Wood, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

**TENNESSEE****Clinton, Tenn.**

**Bond Sale**—The \$38,000 public improvement bonds offered on Sept. 7—v. 174, p. 764—were awarded to C. H. Little & Co., of Jackson, at a price of par, a net interest cost of about 2.48%, as follows:

\$9,000 2½s. Due on Sept. 1 from 1952 to 1954 inclusive.  
29,000 2½s. Due on Sept. 1 from 1955 to 1962 inclusive.

**Erwin, Tenn.**

**Bond Offering**—E. B. Clark, Town Recorder, will receive sealed bids until 1 p.m. (EST) on Sept. 20 for the purchase of \$125,000 electric system revenue-1951 bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1962 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Gallatin, Tenn.**

**Bond Offering**—I. C. Brown, City Recorder, will receive sealed bids until 11 a.m. (CST) on Sept. 26 for the purchase of \$440,000 natural gas system revenue bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1976 inclusive. The bonds maturing in 1962 to 1976 are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**Haywood County (P. O. Brownsville), Tenn.**

**Bond Sale**—The \$30,000 Athletic Field bonds offered on Sept. 7—v. 174, p. 764—were awarded to C. H. Little & Co., of Jackson, as 1½s, at a price of 100.51, a basis of about 1.59%.

**Tullahoma, Tenn.**

**Bond Sale**—The \$800,000 water works and sewer revenue-1951 bonds offered on Sept. 12—v. 174, p. 856—were awarded to a syndicate composed of J. C. Bradford & Co., of Nashville, Stranahan, Harris & Co., Inc., of Toledo, Walter, Woody & Heimerdinger, of Cincinnati, J. M. Dain & Co., of Minneapolis, and W. N. Estes & Co., of Nashville, as 3½s, at a price of 100.05, a basis of about 3.24%.

**TEXAS****Alice Ind. Sch. Dist., Texas**

**Bonds Publicly Offered**—The syndicate composed of Rauscher, Pierce & Co., Central Investment Co., Dewar, Robertson & Panoost, all of San Antonio, and McClung & Knickerbocker, of Houston, are

offering \$500,000 Junior High School bonds—v. 174, p. 946—as follows:

\$15,000 2½s. Due on Sept. 15 from 1952 to 1966 inclusive.

13,000 3s. Due on Sept. 1 from 1967 to 1979 inclusive.

250,000 3½s. Due on Sept. 15 from 1980 to 1983 inclusive.

222,000 3s. Due on Sept. 15 from 1983 to 1986 inclusive.

The bonds are dated Sept. 15, 1951. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Brazos River Harbor Navigation Dist. (P. O. Freeport), Texas**

**Bond Offering**—E. S. Stone, Jr., Chairman of Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on Sept. 25 for the purchase of \$2,600,000 improvement bonds. Dated Sept. 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

**Dallas, Texas**

**Bond Offering**—E. Lynn Crossley, City Auditor, will receive sealed bids until 1:45 p.m. (CST) on Oct. 2 for the purchase of \$3,480,000 general obligation bonds.

**Dallas County (P. O. Dallas), Texas**

**Bond Sale**—The \$400,000 hospital-1951 bonds offered on Sept. 10—v. 174, p. 856—were awarded to Phelps, Fenn & Co., of New York City, and Rauscher, Pierce & Co., of Dallas, jointly, at a price of par, a net interest cost of about 2.02%, as follows:

\$118,000 3s. Due on April 10 from 1953 to 1963 inclusive.

142,000 1½s. Due on April 10 from 1964 to 1973 inclusive.

140,000 2s. Due on April 10 from 1974 to 1981 inclusive.

**Galena Park Ind. Sch. Dist., Texas**

**Bond Sale**—The \$650,000 school house refunding bonds offered on Sept. 11—v. 174, p. 946—were awarded to a syndicate composed of Fridley & Hess, Eddleman-Pollock Co., both of Houston, First Southwest Co., of Dallas, and Austin, Hart & Parvin, of San Antonio, at a price of par, a net interest cost of about 3.11%, as follows:

\$226,000 3s. Due on Sept. 15 from 1952 to 1973 inclusive.

259,000 3½s. Due on Sept. 15 from 1974 to 1985 inclusive.

165,000 3s. Due on Sept. 15, 1986.

**Georgetown Ind. Sch. Dist., Texas**

**Bond Sale**—The issue of \$300,000 school house bonds was purchased by Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, jointly, as follows:

\$229,000 3s. Due on Sept. 1 from 1952 to 1978 inclusive.

71,000 2½s. Due on Sept. 1 from 1979 to 1981 inclusive.

The bonds are dated Sept. 1, 1951.

**Kingsville, Texas**

**Bond Sale**—The issue of \$250,000 water works and sewer system revenue bonds was purchased by the Central Investment Co., and Rauscher, Pierce & Co., both of San Antonio, jointly. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1980 inclusive.

**Lamesa Rural High Sch. Dist., Texas**

**Bond Sale**—The issue of \$200,000 school building bonds was purchased by Rauscher, Pierce & Co., of San Antonio, as follows:

\$92,000 3s. Due on Aug. 1 from 1952 to 1968 inclusive.

108,000 3½s. Due on Aug. 1 from 1969 to 1980 inclusive.

The bonds are dated Aug. 1, 1951.

**Phillips Ind. Sch. Dist., Texas**

**Bond Sale**—The issue of \$200,000 school house bonds was purchased by William N. Edwards & Co., of Fort Worth, and Underwood, Neuhaus & Co., of Houston, jointly, at a net interest cost of about 2.73%.

Dated Sept. 1, 1951. Due on March 1 from 1952 to 1973 inclusive. The bonds maturing in 15 years are callable. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Port Neches Ind. Sch. Dist., Texas**

**Bond Sale**—The \$844,000 school house bonds offered on Sept. 6—v. 174, p. 856—were awarded to a syndicate composed of Underwood, Neuhaus & Co., of Houston; First of Texas Corporation, of San Antonio; Columbia Securities Corporation of Texas; Rauscher, Pierce & Co., both of Dallas, and Stern Bros. & Co., of Kansas City, at a price of 100.001, a net interest cost of about 2.87%, as follows:

\$392,000 2½s. Due on March 1 from 1952 to 1962 inclusive.

452,000 3s. Due on March 1 from 1963 to 1970 inclusive.

**Refugio County (P. O. Refugio), Texas**

**Bond Sale**—The issue of \$100,000 hospital bonds was purchased by J. C. Bradford & Co., of Nashville, at a price of 100.01, a net interest cost of about 1.62%, as follows:

\$70,000 1½s. Due on March 15 from 1952 to 1958 inclusive.

30,000 1½s. Due on March 15 from 1959 to 1961 inclusive.

**Sinton, Texas**

**Bond Sale**—The issue of \$750,000 bonds was purchased by the Central Investment Company of Texas, of Dallas, as follows:

\$133,000 3% water works and sewer system revenue bonds.

Due on Oct. 1 from 1954 to 1966 inclusive.

367,000 3½% water works and sewer system revenue bonds.

Due on Oct. 1 from 1967 to 1986 inclusive.

56,000 3% public buildings and water works and sewer system bonds. Due on Oct. 1 from 1952 to 1966 inclusive.

194,000 3½% public buildings and water works and sewer system bonds. Due on Oct. 1 from 1967 to 1981 inclusive.

The bonds are dated Oct. 1, 1951.

**Taft Ind. Sch. Dist., Texas**

**Bond Offering**—George B. Withers, President of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Oct. 2 for the purchase of \$300,000 school house bonds. Dated Oct. 1, 1951. Due on April 1 from 1952 to 1966 inclusive. Interest A-O.

**VIRGINIA****Wise County (P. O. Wise), Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at the office, Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on Sept. 27 for the purchase of \$1,080,000 school improvement bonds, as follows:

\$600,000 Gladeville Magisterial District bonds. Due on Sept. 1 from 1956 to 1980 inclusive.

480,000 Robertson Magisterial District bonds. Due on Sept. 1 from 1956 to 1979 inclusive.

The bonds are dated Sept. 1, 1951. Interest M-S. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON****Winslow, Wash.**

**Bond Offering**—D. G. Myers, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 18 for the purchase of \$30,000 general obligation bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1953 to 1966 inclusive. The bonds are callable. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**WISCONSIN****Appleton, Wis.**

**Bond Sale**—The \$220,000 vocational school corporate purpose bonds offered on Sept. 11—v. 174, p. 856—were awarded to the Har-

ris Trust & Savings Bank, of Chicago, as 1½s, at a price of 100.80, a basis of about 1.35%.

**WYOMING****Hot Springs County Sch. Dist. No. 5 (P. O. Grass Creek), Wyo.**

**Bond Sale**—The \$40,000 building bonds offered on Sept. 1—v. 174, p. 754—were awarded to Boettcher & Co., of Denver.

**Laramie County Sch. Dist. No. 1 (P. O. Cheyenne), Wyo.**

**Bond Offering**—Willits A. Brewster, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on Oct. 5 for the purchase of \$350,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1959 to 1962 inclusive. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

**Park County Sch. Dist. No. 6 (P. O. Cody), Wyo.**

**Bond Offering**—Sealed bids will be received until Oct. 8 for the purchase of \$500,000 High School building bonds.

**CANADA****Canada (Dominion of)**

**Treasury Bill Sale**—The issue of \$75,000,000 treasury bills was sold, at 0.78%. Dated Aug. 24, 1951. Due on Nov. 23, 1951.

**Additonal Sale**—The \$550,000,000 treasury notes was purchased by the Bank of Canada, of Montreal, at 1.12%. Dated Sept. 1, 1951. Due on March 1, 1952.

**Additonal Sale**—The \$200,000,000 certificates was purchased by the Chartered Banks of Canada, at 1.12%. Dated Aug. 29, 1951. Due on Feb. 27, 1952.

**BRITISH COLUMBIA****Courtenay Sch. Dist., B. C.**

**Bond Sale**—The issue of \$381,500 school bonds was purchased by a syndicate composed of J. L. Graham & Co., of Toronto, Royal Bank of Canada, of Montreal, and the Pemberton Securities, Ltd., of Vancouver, as 4½s, at a price of 94.55, a basis of about 4.94%. Due on Sept. 15 from 1952 to 1971 inclusive.

**NOVA SCOTIA****Nova Scotia (Province of)**

Files With SEC—The Province

on Sept. 13 filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of \$15,000,000 twenty-year debentures, to be dated Oct. 1, 1951 and to mature Oct. 1, 1971. A group headed jointly by Smith, Barney & Co. and Wood, Gundy & Co., Inc. will underwrite the offering.

Net proceeds from the sale of the debentures will be applied to provide funds for, or to reimburse the Province for expenditures made for, various Provincial purposes including expenditures by various departments of the Provincial Government, principally the Department of Highways and Public Works and the Department of Education; for certain assistance loans considered self-liquidating; and for advances to The Nova Scotia Power Commission.

The debentures will constitute direct and unconditional obligations of the Province of Nova Scotia.

**QUEBEC****Charlesburg, Que.**

**Bond Sale**—The issue of \$41,500 4½ improvement bonds was sold privately, at 96.001, a basis of about 4.61%. Due on Aug. 1 from 1952 to 1966 inclusive.

**Coaticook, Que.**

**Bond Sale**—The issue of \$202,000 improvement bonds was purchased by A. E. Ames & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 4s.

**Coaticook School Commission, Que.**

**Bond Sale**—The issue of \$225,000 school bonds was purchased by A. E. Ames & Co., of Toronto, and the Dawson Hannaford, Ltd., of Montreal, jointly, as 4s, at a price of 95.81, a basis of about 4.57%. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive.

**Granby Township, Que.**

**Bond Sale**—The issue of \$20,000 improvement bonds was sold privately, at par. Due on Nov. 1 from 1951 to 1970 inclusive.

**L'Ascension Parish, Que.**

**Bond Sale**—The issue of \$165,000 school bonds was purchased by Oscar Dube & Co., of Quebec, as 4s, at a price of 92.54, a basis of about 5.13%. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive.

**United States Savings Bonds Issued and Redeemed Through August 31, 1951**

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstanding	Percent Outstandg. Amt. Issued
<b>MATURED:</b>				
Series A-1935 to D-1941	\$5,603	\$4,821	\$112	3.64
<b>UNMATURED:</b>				
Series E:				
Series E-1941	1,655	678	977	59.03
Series E-1942	7,262	3,475	3,787	52.15
Series E-1943	11,635	6,427	5,208	44.76
Series E-1944	13,460	7,691	5,769	42.86
Series E-1945	10,389	5,885	4,503	43.34
Series E-1946	4,563	2,255	2,307	50.56
Series E-1947	4,222	1,817	2,405	56.96
Series E-1948	4,314	1,680	2,634	61.06
Series E-1949	4,229	1,491	2,738	64.74
Series E-1950	3,688	1,050	2,638	71.53
Series E-1951 (8 months)	1,886	235	1,652	87.59
Total Series E	\$67,302	\$32,683	\$34,619	51.44
Total Series A-E	\$72,306	\$37,505	\$34,801	48.13
Series F and G:				
Series F and G-1941	1,555	366	1,189	76.46
Series F and G-1942	3,248	885	2,363	72.75
Series F and G-1943	3,423	988	2,435	71.14
Series F and G-1944	3,759	921	2,838	75.50
Series F and G-1945	3,189	669	2,520	79.02
Series F and G-1946	3,613	599	3,014	83.31
Series F and G-1947	2,601	460	2,141	82.31
Series F and G-1948	3,046	276	2,770	90.94
Series F and G-1949	1,673	158	1,515	90.56
Series F and G-1950	2,349	125	2,223	94.64
Series F and G-1951 (8 mos.)	542	6	536	98.89
Total Series F and G	\$28,398	\$5,453	\$22,944	80.79
Unclassified sales and redemption	93	146	—54	
All Series—Total matured	\$5,003	\$4,821	\$182	3.64
Total unmatured	95,793	39,283	57,509	60.03
Grand total	\$100,796	\$44,104	\$57,691	57.24

\*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.