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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Aluminum Alloys, Inc.—Earnings—

6 Months Ended June 30—	1951	1950
Net sales	\$7,411,188	\$2,637,837
Net profit after taxes	301,159	*63,265
Earnings per preferred share	\$7.06	Nil

*Loss.—V. 172, p. 1229.

Adam Hat Stores, Inc.—Earnings—

6 Months Ended June 30—	1951	1950
Net sales	\$7,284,779	\$7,580,237
Net loss	*45,730	*94,421

*After giving effect to carry-back tax credit.—V. 174, p. 633.

Ainsworth Manufacturing Corp.—Earnings—

6 Months Ended June 30—	1951	1950	1949
Net profit after taxes	\$259,471	\$307,504	\$248,224
Common capital shares outstanding	413,862	413,862	413,862
Earnings per common share	\$0.63	\$0.74	\$0.60

—V. 173, p. 2181.

Akron, Canton & Youngstown RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$463,794	\$422,928	\$343,038	\$494,040
Net from railway	133,757	138,381	51,199	203,440
Net ry. oper. income	59,922	86,300	15,028	106,183

From Jan. 1—

Gross from railway	3,245,053	2,790,081	2,826,637	3,379,162
Net from railway	1,010,930	889,549	723,943	1,279,560
Net ry. oper. income	458,110	489,610	332,680	651,154

—V. 174, p. 633.

Alabama Power Co.—Bids to Be Opened Sept. 11—

Bids received for the proposed issue of \$15,000,000 first mortgage bonds due 1981 will be opened at 11 a.m. (EDT) on Sept. 11. See also V. 174, p. 717.

Allied Mills, Inc. (& Wholly-Owned Subs.)—Earnings.

Year Ended June 30—	1951	1950
Net sales	\$89,536,193	\$70,996,758
Cost of sales	74,169,170	61,055,816
Selling and administrative expenses	6,499,109	5,866,048

Operating profit \$8,867,914 \$4,074,893

Miscellaneous income 126,629 136,667

Net profit before Federal income taxes \$9,054,543 \$4,211,560

Federal income and excess profits taxes (est.) 5,479,975 1,784,489

Net profit \$3,574,568 \$2,427,071

Dividends paid 2,180,750 1,991,083

Earnings per share \$4.51 \$3.06

—V. 173, p. 473.

American Bosch Corp.—Unit to Expand—

Due to a demand for additional facilities created by a combined backlog of over \$100,000,000 of unfilled orders, Donald P. Hess, President of this corporation, announced on Aug. 29 that its subsidiary, Arma Corp., had signed a lease with Roosevelt Field, Inc., whereby that organization will begin immediately the construction of a 380,000 square foot manufacturing plant for Arma at Roosevelt Field, Mineola, L. I.

Arma will continue its Brooklyn operations. Mr. Hess stated, so that the Roosevelt Field plant will raise the company's total plant space from its present 650,000 square feet to approximately 1,000,000 square feet.

The lease will extend for 21 years and will be renewable for three 21-year periods. Pending construction of the new plant, Arma has leased six airplane hangers comprising about 100,000 square feet at Roosevelt Field.—V. 174, p. 633.

American Can Co.—Purchases Florida Tract—

The company on Aug. 27 announced the purchase of a 100-acre tract of land at Plymouth, Fla., as part of its overall program for future expansion of its operations in that State. No specific plans for immediate use of the property have been completed, according to the announcement.

The company now maintains a can manufacturing plant at Tampa, serving the State's citrus industry, and is establishing a warehouse operation at Auburndale.—V. 174, p. 185.

American Cladmetals Co.—Files With SEC—

The company on Aug. 22 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2.12½ per share through Graham & Co., Pittsburgh, Pa., and Graham, Ross & Co., Inc., New York. The proceeds are to be used for working capital.—V. 173, p. 197.

American Investment Co. of Illinois (& Subs.)—Earnings.

Six Months Ended June 30—	1951	1950
Int. and chgs. on instal. notes receivables	\$10,452,204	\$8,530,603
Operating expenses	6,379,239	4,901,934

Profit from operations \$4,072,965 \$3,628,669

Other income 40,837

Income before provision for taxes \$4,113,802 \$3,628,669

Provision for taxes 2,060,636 1,433,108

Net income \$2,053,166 \$2,195,561

Cash dividends on stock of parent company 1,631,210 1,124,932

Earnings per common share \$1.01 \$1.04

*Declared 1,354,256 shares now outstanding.

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CONSOLIDATED BALANCE SHEET JUNE 30

ASSETS—	1951	1950
Cash	\$9,113,802	\$8,036,158
Installment notes receivable (net)	81,294,489	67,169,548
Accrued interest receivable	827,177	694,121
Claims for refund of Federal taxes	—	211,118
Investments and other assets	3,467,365	226,546
Furniture, fixtures and real estate (net)	808,048	596,847
Deferred charges	1,278,715	1,269,246
Total	\$96,789,596	\$78,203,584
LIABILITIES—		
Notes and debentures payable	\$32,405,000	\$32,944,000
Accounts payable and accruals	1,279,516	1,049,081
Income and excess profits taxes	3,434,140	2,397,321
Long term debt	27,250,000	13,000,000
Long term subordinated debt	9,300,000	8,000,000
Preference stock	2,866,768	5,925,550
Common stock	1,954,996	1,362,790
Paid in surplus	15,013,577	7,800,429
Earned surplus	3,285,599	5,951,777
Treasury stock	—	Dr227,364
Total	\$96,789,596	\$78,203,584

—V. 174, p. 633.

American-Marietta Co.—Acquires The Arco Co.—

The company on Aug. 23 announced the acquisition of The Arco Co. of Cleveland, Ohio, which is now being operated as a subsidiary and will continue to sell its products nationally through jobbers to automobile refinishing shops and to fleet owners.—V. 174, p. 357.

American Sumatra Tobacco Corp. (& Subs.)—Earnings

Year Ended July 31—	1951	1950
Net sales	\$8,894,570	\$7,356,409
Cost of goods sold	7,704,339	4,890,143
Selling, administrative and general expenses	352,735	432,501

Operating profit \$837,496 \$2,033,675

Other income 60,580 78,425

Total income \$898,076 \$2,112,100

Federal income tax (estimated) 443,000 812,900

Net profit \$455,076 \$1,300,100

Earnings per share \$0.79 02.25

—V. 172, p. 1229.

American Trailer Co., Inc., Washington, D. C.—Bonds Offered—Mackall & Coe are offering \$120,000 of first mortgage 5½% bonds, dated Aug. 1, 1951, and due Aug. 1, 1961, at 100½ and accrued interest.

The bonds are callable all or in part on 30 days' notice at 103 up to Aug. 1, 1954; thereafter and up to Aug. 1, 1955, at 103; thereafter and up to Aug. 1, 1960, at 101; and thereafter at 100; plus accrued interest on each case. The bonds are also redeemable through a sinking fund amounting to 5% of the original amount of the bond issue, beginning Aug. 1, 1952, at par and accrued interest.

The net proceeds from the sale of the bonds are to be used to retire approximately \$50,000 of mortgage debt and for additional working capital.—V. 174, p. 541.

Anderson, Clayton & Co.—100% Stock Dividend—

The directors have declared a 100% stock dividend on the 1,501,030 shares of capital stock (par \$21.80), payable Sept. 17 to stockholders of record Aug. 27. See also V. 174, p. 717.

Archer-Daniels-Midland Co.—Financial Highlights—

Year End, June 30—	1951	1950	1949	1948
Net sales	239,868,594	219,060,069	277,053,717	307,926,734
Net profit after taxes	10,764,726	9,339,934	12,041,752	12,348,549
Earnings per share	\$6.58	\$5.71	\$7.37	\$7.55
Current assets	89,307,734	63,665,635	60,712,590	64,608,527
Current liabilities	39,910,452	17,785,708	19,044,644	23,967,993
Working capital	49,397,282	45,879,927	41,667,946	40,640,534
Ratio of current assets to curr. liab.	2.24 to 1	3.58 to 1	3.19 to 1	2.70 to 1
Inventories	56,616,276	29,286,611	26,285,327	44,387,238
Total assets	125,332,411	97,083,757	92,260,869	87,583,783
Net worth	85,266,750	79,079,318	73,008,880	63,419,250
Net worth per sh. of stk.	\$52.16	\$48.37	\$44.66	\$38.73
Shares outstanding	1,634,748	1,634,748	1,634,748	1,634,748
Dividends paid	4,577,294	3,269,496	2,452,122	3,678,183
Number of stkhldrs.	4,636	4,540	4,532	4,487
Number of employees	4,804	4,380	4,708	4,627

Acquires Large Dehydrated Alfalfa Meal Producer—

Purchase by this company of The W. J. Small Co., Inc., was announced on Aug. 27 by T. L. Daniels, President. The acquired firm will be operated as The W. J. Small Co. Division of Archer-Daniels-Midland Co.

All milling and warehousing assets of The W. J. Small Co. are being taken over, Mr. Daniels said. These include dehydrating and blending plants, warehouses, cold storage plants and the shops where the company designs and manufactures its own field choppers, self-feeders, dehydrators, hammer mills and other plant equipment. It operates 51 plants located in Kansas, Nebraska, Missouri, Colorado, Illinois, Arizona, Oklahoma and Tennessee.

It is the only producer of dehydrated alfalfa meal which uses cold storage facilities to preserve the important carotene content and other nutritive qualities which have made the meal so much in demand. Control laboratories are maintained at all blending plants and at many production centers. Uniformity of product is maintained by testing each lot for color and quality.

Although the principal harvest season lasts from April to November, the company operates 12 months a year.—V. 172, p. 1926; V. 173, p. 2086.

Arco Co., Cleveland, O.—Acquired—

See American-Marietta Co. above.—V. 125, p. 651.

Arizona Motion Picture Corp., Mesa, Ariz.—Files—

The corporation on Aug. 22 filed a letter of notification with the SEC covering 27,800 shares of 6% cumulative preferred stock to be issued at par (\$10 per share), without underwriting. The proceeds are to be used for expenses incident to production, advertising and exploitation of motion pictures.

Arkansas Western Gas Co.—Stock Increased—Bond Financing Approved—

The stockholders on July 19 voted to increase the authorized common stock from 300,000 to 500,000 shares and approved the issuance of \$1,350,000 of first mortgage bonds. No issuance of additional common stock at this time is contemplated.

The net proceeds from the sale of the bonds will be used to retire \$197,500 of bank loans and \$420,000 of 3¼% debentures, and the remainder used for the company's construction program.—V. 174, p. 450.

Aspinook Corp.—Earnings—

Year Ended June 30—	1951	1950
Net income after taxes	\$2,468,524	\$2,426,936
Common capital shares outstanding	966,860	966,860
Earnings per common share	\$2.55	\$2.51

In addition the company realized a net profit of \$537,389, equivalent to 5½ cents per share from the sale of its Hampton plant.—V. 173, p. 1885.

St. Louis Listed and Unlisted Securities

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Armstrong Cork Co. (& Domestic Subs.)—Earnings—				
6 Months Ended June 30—	1951	1950	1949	
Net sales	\$106,074,967	\$85,936,210	\$81,612,391	
Earnings before taxes on income	12,426,181	10,165,224	7,300,276	
Federal normal inc. tax and surtax	5,737,000	3,771,400		
Federal excess profits tax	1,145,000		2,875,000	
Pennsylvania income tax	261,000	175,028		
Net earnings of domestic cos.	\$5,283,181	\$6,218,796	\$4,425,276	
Earnings per common share	\$3.40	\$4.07	\$2.89	
Combined net earn. of foreign subs.	501,126	362,371	*56,851	

*Net loss.—V. 173, p. 2385.

Associated Dry Goods Corp.—Plan Approved—

The stockholders of this company on Aug. 23 approved a consolidation and recapitalization plan which had previously been approved by stockholders of Lord & Taylor and other consolidating corporations. The consolidation is to be effected through an exchange of stock.

Robert J. McKim, President, said the plan will simplify Associated's corporate structure and bring into one operating company all its wholly owned department store subsidiaries.

He reported to stockholders that while sales for the first half of 1951 were somewhat higher than 1950, it was expected that profits would not be as great, due partly to the excess profits tax.—V. 174, p. 634.

Associated Transport, Inc.—Bonds Placed Privately—
B. M. Seymour, President, on Aug. 27 announced the completion of arrangements for the private sale of \$6,000,000 15-year 4½% first and collateral trust bonds, due Aug. 1, 1966, of the company. The sale, which is subject to approval of the Interstate Commerce Commission, was arranged by Lehman Brothers, R. S. Dickson & Co. of Charlotte, N. C., were associated with the New York investment banking house in the transaction.

The proceeds of the sale of the bonds are to be used to retire the company's present indebtedness. The financing is believed to be the first long-term loan to a major motor freight common carrier.

Organized in 1942 as a consolidation of seven companies, Associated Transport, Inc. is today the largest Class I over-the-road common carrier of motor freight in the United States. Its operating revenues in 1950 were \$35,304,000 and net profit after taxes totaled \$2,009,300. The company's routes cover the eastern seaboard and traverse 15 states and the District of Columbia. Its 39 terminals are located in the principal eastern cities, from Atlanta to Boston, and Nashville to Cleveland. The fleet of Associated Transport, Inc. comprises more than 3,000 trucks, tractors and trailers; there are about 4,300 employees in the service of the trucking concern. Among its subsidiaries is Brown Equipment & Manufacturing Co., makers of trailers, equipment and service parts.—V. 173, p. 1885.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period Ended—	1951	1950	1949	1948
Gross income	\$43,536,610	\$43,547,657	\$32,884,609	\$267,805,671
Net ry. oper. income	*2,027,747	*7,554,428	*27,063,334	*34,100,041
Net income	*2,567,991	*7,220,193	*24,103,850	*30,964,742

*Deficit. July 1951 accounts include accruals of estimated costs in later months of 1951 for restoration of equipment and facilities damaged in the Missouri-Kansas floods.—V. 174, p. 2.

Atlanta & St. Andrews Bay Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$297,056	\$241,651	\$142,813	\$189,857
Net from railway	164,970	118,544	48,369	80,168
Net ry. oper. income	49,905	44,914	16,294	39,133

From Jan. 1—

Gross from railway	2,092,213	1,687,963	1,085,426	1,394,419
Net from railway	1,130,118	830,720	368,146	651,131
Net ry. oper. income	332,133	347,428	132,096	274,815

—V. 174, p. 542.

Atlantic Coast Line RR.—July Earnings—

Period End. July 31—	1951—Month—	1950	1951—7 Mos.—	1950
Ry. operating revenues	\$11,713,327	\$9,275,248	\$93,930,022	\$75,859,763
Ry. operating expenses	10,602,085	8,435,883	79,935,459	61,421,469
Net rev. fr. ry. ops.	\$1,111,242	\$839,365	\$13,994,563	\$14,438,294
Net ry. oper. income	189,989	108,466	3,225,492	5,566,194

—V. 174, p. 2.

Atlantic & Danville Ry.—July Earnings—

Period End. July 31—	1951—Month—	1950	1951—7 Mos.—	1950
Ry. operating revenues	\$121,029	\$102,641	\$1,012,042	\$769,242
Ry. operating expenses	113,313	81,976	779,699	594,966
Net rev. fr. ry. ops.	\$7,711	\$20,665	\$232,343	\$174,276
Net ry. oper. income	*17,892	*3,246	53,718	54,577

*Deficit.—V. 174, p. 2.

Babcock & Wilcox Co.—Plans Expansion—

Expanded use of subcontracted facilities, plus plans for a new plant, have been made in recent weeks by this company, C. H. Gay, Vice-President, has announced.

The reason for the expansion, Mr. Gay explained, was to have available necessary additional fabricating operations to speed production of badly needed boiler parts when anticipated increases in steel and other materials for this work become available during the fourth quarter of the year.

The facilities to be used on a subcontracting, or lease basis, are at Wilmington, Del., Wilmington, N. C., and Dallas, Texas. The new plant will be located at West Point, Miss. Mr. Gay said. The company presently has six plants located in Barbours and Alliance, Ohio, Beaver Falls, Pa. and Augusta, Pa.—V. 174, p. 450.

Baldwin-Lima-Hamilton Corp.—New Contract—

The corporation on Aug. 28 announced that it has received a contract from the Wright Aeronautical Corp., Wood-Ridge, N. J., to manufacture the "hot" or turbine end of the Wright J-65 jet engines. These turbines are to be completed at Baldwin's huge Eddystone shops.

Although Baldwin-Lima-Hamilton is listed among the world's oldest and largest turbine manufacturers, this is the company's first venture in supplying turbines for jet aircraft.

The Wright Aeronautical contract calls for a continuing supply of turbines for the J-65 jet engines which power the F-84-F swept-wing fighter planes. Value of the contract was not disclosed.—V. 173, p. 198.

Baltimore & Ohio RR.—New Diesel Facilities—

The last steam locomotive to be repaired in the big maintenance shop of this railroad at Glenwood, Pa., rolled out of the shop on Aug. 31. Henceforth only diesel-electric locomotives will be maintained at this big shop where the B. & O. has already spent nearly \$900,000 of an allocation of more than \$1,000,000 for the installation of new diesel facilities.

Plans have also been made for the expansion of these facilities to take care of the constantly increasing number of diesel-electrics acquired by the road.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS				
Period End. July 31—	1951—Month—	1950	1951—7 Mos.—	1950
Ry. operating revenues	\$36,058,715	\$23,699,381	\$255,564,376	\$177,708,280
Ry. operating expenses	29,713,301	26,132,464	211,791,134	177,271,251
Net rev. fr. ry. ops.	6,345,414	6,566,917	43,773,242	40,437,029
Net ry. oper. income	2,750,602	3,039,254	19,624,079	19,028,703

—V. 174, p. 634.

Bangor & Aroostook RR.—July Earnings—

Period End. July 31—	1951—Month—	1950	1951—7 Mos.—	1950
Ry. operating revenues	\$609,105	\$620,735	\$6,729,960	\$8,091,967
Ry. operating expenses	712,200	573,037	4,877,832	4,793,302
Net rev. fr. ry. ops.	*\$103,095	\$47,698	\$1,852,123	\$3,298,665
Net ry. oper. income	*26,537	21,909	840,033	1,731,191

*Deficit.—V. 174, p. 101.

Basic Refractories, Inc.—Earnings—

Six Months Ended June 30—	1951	1950
Net sales	\$3,182,862	\$4,651,839
Gross profit (before amortization, depletion and depreciation)	1,297,823	1,312,228
Net profit (before amortization, depletion and depreciation and Federal taxes on income)	784,505	808,899
Amortization, depletion and depreciation	241,399	137,342
Federal taxes on income (est.)	283,000	269,000
Net profit	\$260,106	\$402,557
Net profit per share	\$0.74	\$1.15

—V. 173, p. 2286.

Bell Aircraft Corp.—Secondary Distribution—A secondary distribution of 17,267 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on Aug. 29 by Eastman, Dillon & Co. at \$27.87½ per share, with a dealer's discount of 50 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 2286.

Beneficial Loan Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1951	1950
Operating income	\$29,959,644	\$20,892,571
*Operating expenses	16,549,114	11,613,596
Net operating income	\$13,410,530	\$9,278,975
Other income	16,465	99,466
Total	\$13,426,995	\$9,378,441
Income charges	2,065,127	2,039,509
Provision for Federal income taxes	75,028,721	2,652,314
Net income	\$6,333,147	\$4,686,618
Dividends on preferred stocks	122,069	268,353
Dividends on common stock	3,166,387	2,153,994

*Including provision for losses, \$2,109,347 for 1951 and \$1,000,071 for 1950. *Including \$434,300 estimated excess profits taxes for 1951.

NOTE—After dividends on preferred stock, consolidated net income as above applicable to common stock was equivalent to \$1.93 per share for the six months ended June 30, 1951 on 3,217,122 shares outstanding June 30, 1951, and \$1.42 per share for the six months ended June 30, 1950 on 3,093,277 shares outstanding June 30, 1950.—V. 174, p. 430.

Berghoff Brewing Corp.—Proposed Acquisition—

This corporation has agreed to purchase all of the inventory and goodwill of Hoff-brau Brewing Corp. for a price of approximately \$100,000, subject to the final valuation of the property, according to Elliott A. Johnson, Executive Vice-President and General Manager. Both firms are located in Fort Wayne, Ind.

Five buildings and equipment of Hoff-brau will not be sold. The buildings are to be leased to International Harvester Co., Weatherhead Co., of Cleveland, and the United States Rubber Co.

Mr. Johnson stated that the purchase will be financed with company cash, and that there will be no outside borrowing.—V. 157, p. 2037.

Bessemer & Lake Erie RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$3,012,217	\$2,871,303	\$2,581,552	\$2,929,806
Net from railway	1,205,259	1,213,193	963,277	1,622,230
Net ry. oper. income	531,180	768,100	616,766	1,053,556

From Jan. 1—

Gross from railway	16,205,804	12,361,264	14,249,571	13,999,861
Net from railway	5,975,284	3,414,945	4,384,678	5,638,788
Net ry. oper. income	3,159,815	2,616,270	3,118,111	4,352,081

—V. 174, p. 634.

Bethlehem Steel Corp.—Large Bank Loan Arranged—

The corporation announced on Aug. 7 that it has arranged to borrow \$100,000,000 "through the Guaranty Trust Co. of New York." This loan was negotiated "in view of its very substantial construction program which is now under way." E. G. Grace, Chairman, stated in making the announcement.

He also indicated that \$40,000,000 of the loan will become due on Dec. 31, 1952, and \$60,000,000 will become due on Aug. 9, 1953, but at the option of the corporation the loan may be paid on Dec. 31, 1952, or at any time thereafter prior to maturity.

Mr. Grace on July 26 reported that the corporation had spent about \$21,700,000 on construction during the second quarter of 1951 and had authorized during that period the expenditure of \$7,400,000 more. The construction authorized up to the end of July would require the expenditure of about \$194,000,000 to complete.—V. 174, p. 357.

Bonanza Mining Co., Wenden, Ariz.—Files With SEC

The company on Aug. 21 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting, through a rescission offer. The proceeds are to be used for the company's mine development program.—V. 172, p. 842.

Boston & Maine RR.—July Earnings—

Period End. July 31—	1951—Month—	1950	1951—7 Mos.—	1950
Operating revenues	\$7,045,890	\$6,985,320	\$50,967,233	\$47,294,510
Operating expenses	6,222,106	5,341,443	42,627,731	38,147,756
Taxes	568,040	745,595	4,199,438	4,041,024
Equipment rents (Dr)	285,112	339,908	2,204,557	2,234,995
Joint fac. rents (Dr)	29,430	35,639	227,542	226,523
Net ry. oper. income	*\$58,798	\$522,735	\$1,647,765	\$2,644,212
Other income	62,049	52,348	445,200	496,579
Gross income	\$3,251	\$575,083	\$2,093,165	\$3,140,791
Rentals, interest, etc.	291,068	262,143	1,953,753	1,906,163
Contingent charges	182,693	185,038	1,280,235	1,303,493
Net income	*\$470,500	\$127,852	*\$1,145,828	*\$68,865

*Deficit.—V. 174, p. 2.

Brazilian Traction, Light & Power Co. (& Subs.)—

6 Months Ended June 30—	1951	1950
Gross earnings from operation	\$71,685,277	\$64,341,142
Operating expenses, est. depreciation, amortization, capital and other charges	56,218,915	49,402,947
Net revenue (est.)	\$15,466,362	\$14,938,195

NOTE—The operating results as shown in dollars are taken at average rates of exchange.—V. 173, p. 1370.

Brunner Manufacturing Co.—Files With SEC—

A letter of notification was filed with the SEC on Aug. 27 covering 5959.54 shares of common stock (par \$1), which are to be issued as a 2% stock dividend on Sept. 1 to holders of record Aug. 20, and are to be purchased by Mohawk Valley Investing Co., Inc., Utica, N. Y., underwriters, at \$7.75 per share for reoffering at \$8.25 per share.—V. 173, p. 658.

Bullock Fund, Ltd.—Net Assets Higher—

As of—	July 31, '51	May 31, '51
Total net assets	\$11,655,115	\$11,412,856
Net assets per share	\$23.72	\$23.25

—V. 174, p. 2.

Burns Bros. & Co., Inc., Boston, Mass.—Files With SEC

The corporation on Aug. 24 filed a letter of notification with the SEC covering 5,000 shares of 7½% preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expenses incident to business expansion.

Burru Biscuit Corp.—Sells Davenport (Iowa) Plant—

The corporation has sold its Davenport, Iowa, plant at a profit "in excess of \$100,000," according to George W. Burru, President. The profit, the letter stated, will be added to the operating profit of the Elizabeth, N. J., plant.

The company had acquired the Davenport plant by the purchase of all the capital stock of Independent Biscuits, Inc., in 1950. Business of Independent is now operated as the Independent Biscuits Division of Burru.

Profit of the Elizabeth plant to date this year, Mr. Burru said, is greater than the profit for the same period last year, and it seems likely that the company "will end this fiscal year with a profit before taxes in excess of last year's profit."

Due to the loss carry-forward provision of the Internal Revenue law, the company was not subject to Federal income taxes last year. This year the company will not be subject to Federal taxes on the first \$132,560 of income and will be subject only to normal Federal income taxes on profits in excess of this amount, Mr. Burru added.—V. 174, p. 358.

Butte Copper & Zinc Co.—Operating Agreement—

The stockholders on Aug. 22 approved a new operating agreement with Anaconda Copper Mining Co., and also ratified the interim extension of the previous agreement, A. A. Shelare, President, announced on Aug. 27.—V. 173, p. 2386.

California Ink Co.—Private Placement Approved—

The stockholders on Aug. 22 authorized the company to borrow \$1,500,000 from Equitable Life Assurance Society of the United States on 3½% notes.

Of the proceeds, about \$700,000 will be used to retire current bank loans, \$400,000 for additions and improvements to the company's Berkeley plant and the remainder will be added to working capital.—V. 174, p. 634.

Canada Wire & Cable Co., Ltd.—Earnings—

6 Months Ended June 30—	1951	1950
Profit from operations	\$2,933,000	\$1,854,000
Provision for depreciation	226,000	169,000
Provision for income tax	1,425,000	682,000
Net profit	\$1,282,000	\$1,003,000

—V. 170, p. 1079.

Canadian Breweries, Ltd.—Exchange Offers Extended

The offer to issue two common shares in exchange for each share of Brewing Corp. of America common stock has been extended to Sept. 28, and the offer to purchase preferred stock of National Breweries, Ltd. was extended to Sept. 7.

The offer to acquire on a share-for-share basis common stock of National was not extended, and expired on Aug. 10. On Aug. 1, the stockholders approved an increase in the authorized no par common stock from 2,500,000 to 3,500,000 shares.—V. 173, p. 2287.

Canadian National Lines in New England—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$210,000	\$221,000	\$182,000	\$200,000
Net from railway	*89,906	*13,119	*67,303	*29,078
Net ry. oper. income	*149,159	*71,707	*112,951	*80,205

From Jan. 1—

Gross from railway	1,613,000	1,338,000	1,191,000	1,377,000
Net from railway	*202,024	*323,562	*594,782	*332,468
Net ry. oper. income	*654,724	*736,167	*900,866	*717,666

*Deficit.—V. 174, p. 542.

Canadian National Ry.—July Revenues—

Period End. July 31—	1951—Month—	1950	1951—7 Mos.—	1950
Operating revenues	\$53,044,000	\$50,358,000	\$352,303,000	\$306,311,000
Operating expenses	49,286,000	44,657,000	328,797,000	283,516,000
Net revenue	3,758,000	6,301,000	23,506,000	22,795,000

—V. 174, p. 542.

Canadian Pacific Ry.—July Earnings—

Period End. July 31—	1951—Month—	1950	1951—7 Mos.—	1950
	\$	\$	\$	\$
Gross earnings -----	35,794,952	33,176,525	242,772,114	210,482,011
Working expenses -----	34,650,150	29,334,418	229,946,715	197,491,655
Net earnings -----	1,144,802	3,842,107	12,825,399	12,990,356
—V. 174, p. 450.				

Capital Flotations in the United States in June And for the Six Months of Calendar Year 1951

Corporate financing in June aggregated \$767,683,289 as against \$411,442,333 for May last, and \$892,717,691 one year ago. The current month's figure was much below that for the month of June, 1949, which amounted to the very sizable sum of \$1,266,743,822. The latter month's total included the single offering of American Telephone & Telegraph Co. 3½% convertible debentures in the amount of \$385,325,000.

A breakdown of the total dollar volume for June of this year shows that \$711,145,264, or 92.64% was raised for new money purposes, while the very modest sum of \$56,538,025, or 7.36%, was obtained for refunding operations.

Other industrial and manufacturing issues took the lead in June, aggregating \$261,914,126, or 34.18%, of the current month's total, with public utility offerings taking second place and totaling \$247,327,194, or 32.22%, of June's financing. The order is usually the reverse. Following according to the total dollar volume of the category, rubber came next and aggregated \$100,000,000, or 13.03%; miscellaneous, \$94,420,459, or 12.30%; oil, \$27,665,385, or 3.60%; railroads, \$25,845,000, or 3.37%; land, buildings, etc., \$6,118,000, or 0.80%, and iron, steel, coal, copper, etc., \$4,393,125, or 0.57%.

The larger issues brought out during the month and customarily reported here may be found on a subsequent page under the heading, "Large Domestic Corporate Issues During the Half Year."

Corporate issues placed privately with insurance companies and others in June comprised 50 in number for an aggregate total of \$371,381,625. This represented

Below we present a tabulation of figures since January, 1949, showing the different monthly amounts of corporate financing. Further revisions in the 1950 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1951, 1950 AND 1949

	1951			1950			1949		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	244,698,840	13,305,818	258,004,658	561,315,835	107,974,500	669,290,335	458,562,725	2,611,000	461,173,725
February	369,879,536	26,543,235	396,422,771	152,629,633	20,678,427	173,308,060	245,505,065	7,512,700	253,017,765
March	797,259,210	81,607,950	878,867,160	369,211,355	169,185,100	538,396,455	431,852,531	39,260,000	471,112,531
First quarter	1,411,837,586	121,457,003	1,533,294,589	1,083,156,823	297,838,027	1,380,994,850	1,316,320,341	49,383,700	1,365,704,041
April	660,442,721	79,666,875	740,109,596	402,004,050	93,863,740	495,867,790	685,798,072	1,221,250	687,019,322
May	398,365,883	13,076,450	411,442,333	374,844,020	247,320,795	622,164,815	297,729,400	34,050,000	331,779,400
June	711,145,264	56,538,025	767,683,289	614,494,966	273,222,725	887,717,691	1,236,224,598	30,519,224	1,266,743,822
Second quarter	1,769,953,868	149,281,350	1,919,235,218	1,391,343,036	619,407,260	2,010,750,296	2,210,752,070	65,790,474	2,276,542,544
Six months	3,181,791,454	270,738,353	3,452,529,807	2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585
July				300,444,815	22,064,333	322,509,148	441,618,943	25,364,226	466,983,169
August				271,729,170	136,537,955	408,267,125	131,915,610	8,118,500	140,034,110
September				314,152,984	20,630,000	334,822,984	143,581,553	43,097,486	186,679,039
Third quarter				886,366,969	179,232,288	1,065,599,257	717,116,106	76,580,212	793,696,318
Nine months				3,360,866,828	1,096,477,575	4,457,344,403	4,073,188,517	191,754,386	4,264,942,903
October				466,612,806	77,545,120	544,157,926	444,597,434	104,958,444	549,555,878
November				348,560,754	75,247,148	423,807,902	268,149,805	38,775,000	306,924,805
December				394,499,274	103,021,813	497,521,087	374,693,579	105,249,790	479,943,369
Fourth quarter				1,209,672,834	255,814,081	1,465,486,915	1,087,440,818	248,983,234	1,336,424,052
Twelve months				4,570,539,662	1,352,291,656	5,922,831,318	5,160,629,335	440,737,629	5,601,366,965

†Revised.

Treasury Financing in June

The Secretary of the Treasury on June 14 announced that \$1,516,317,000 was received and allotted to the offering of 1½% Treasury Certificates of Indebtedness of Series A-1952 dated June 15 in exchange for 2¾% Treasury Bonds of 1951-54, called for redemption on June 15, 1951. The balance of the \$1,626,686,150 bonds called were redeemed in cash. The same certificates were offered at the same time to holders of Treasury Notes of Series B-1951, Series C-1951 and Series D-1951, in the amounts of \$2,741,130,000, \$886,286,000 and \$4,817,642,000, respectively, all maturing on July 1, 1951 with adjustment of interest as of June 15. \$2,605,743,000 was received and allotted for the B-1951 notes, \$832,679,000 for the C-1951 notes and \$4,572,442,000 for the D-1951 notes.

The Secretary of the Treasury announced on May 14 that the 3% Treasury Bonds of 1951-55, outstanding in the amount of \$755,000,000, will be called for redemption on Sept. 15, 1951.

The Treasury Department in June outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1951

REVENUE DURING 1991						
Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Dec 26	Jan 4	91 days	1,865,410,000	1,002,226,000	99.651	*1.381
Jan 4	Jan 11	91 days	1,653,764,000	1,000,019,000	99.649	+ 1.387
Jan 11	Jan 18	91 days	1,937,512,000	1,002,707,000	99.648	+ 1.391
Jan 18	Jan 25	91 days	1,748,818,000	1,003,199,000	99.649	*1.389
Dec 4	Dec 15	5 years	4,535,732,000	4,536,732,000	100	1 3/4
Jan 1-31	Jan 1	10-12 yrs.	475,471,856	475,471,856	a	a
Jan 1-31	Jan 1	12 years	2,368,000	2,368,000	100	2
Jan 1-31	Jan 1	2 years	254,822,300	254,822,300	100	b
Total for January				9,277,545,156		

48.38% of the month's total and compared with \$166,000,000 made up of 44 issues in May of the current year.

Corporate issues placed privately in the first six months of 1951 follow:

	No. of Issues	Total Amount	% of Total
January	31	\$67,758,250	26.26
February	30	169,016,591	42.64
March	32	131,971,250	15.02
April	53	344,178,458	46.50
May	44	161,000,000	39.13
June	50	371,381,625	48.38

Municipal financing in June amounted to \$282,730,943, registering a sharp decline under the May total of \$411,650,304, and the aggregate figure for June, a year ago, of \$353,916,211.

One offering of the United States Possessions was placed here in the domestic market and comprised the \$5,000,000 issue of the Territory of Hawaii, 2½% improvement bonds.

Three Canadian government issues were also floated here in June and included the \$10,400,000 offering of the Province of Manitoba, the \$6,700,000 emission of the City of Vancouver, British Columbia, and the \$4,137,000 placement of the North York Township of the Province of Ontario.

Total municipal financing for the first six months of 1951 is set forth below.

	New	Refunding	Total
January	\$153,524,409	\$19,394,000	\$172,918,409
February	181,216,934	3,496,503	184,713,434
March	157,686,060	10,228,030	167,914,090
April	228,498,911	2,569,000	231,067,911
May	407,213,400	4,436,904	411,650,304
June	279,816,932	2,914,011	282,730,943
Total	\$1,407,956,646	\$44,038,415	\$1,451,995,061

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
May 29	Jun 7	91 days	1,836,136,000	1,100,992,000	99.607	*1.555
Jun 7	Jun 14	91 days	2,110,922,000	1,001,224,000	99.629	*1.467
Jun 14	Jun 21	91 days	1,908,659,000	1,000,852,000	99.635	*1.445
Jun 21	Jun 28	91 days	1,744,508,000	1,000,372,000	99.614	*1.527
Jun 4	Jun 15	9½ mos.	1,516,317,000	1,516,317,000	100	1½
Jun 4	Jun 15	9½ mos.	2,605,743,000	2,605,743,000	100	1½
Jun 4	Jun 15	9½ mos.	832,679,000	832,679,000	100	1½
Jun 4	Jun 15	9½ mos.	4,572,442,000	4,572,442,000	100	1½
Jun 1-30	Jun 1	10-12 yrs.	289,158,653	289,158,653	a	a
Jun 1	Jun 30	12 yrs.	11,539,000	11,539,000	100	2
Jun 1-30	Jun 1	3 years	2,540,630,100	2,540,630,100	100	b
Total for June				16,471,948,753		
Total for six months				60,529,348,374		

*Average rate on a bank discount basis. A comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75 and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949, C-1950 and Series A-1954. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes Sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

		USE OF FUNDS		
Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Jan 4	91-day Treas. bills	1,002,226,000	1,002,226,000	-----
Jan 11	91-day Treas. bills	1,000,019,000	1,000,019,000	-----
Jan 18	91-day Treas. bills	1,002,707,000	1,000,127,000	2,580,000
Jan 25	91-day Treas. bills	1,003,199,000	1,000,933,000	2,266,000
Dec 15	5-year Treas. notes	4,536,732,000	4,536,732,000	-----
Jan 1	U.S. Savings bonds	475,471,856	-----	475,471,856
Jan	Depositary bonds	2,368,000	-----	2,368,000
Jan 1	Tax Antic'n notes	254,822,300	-----	254,822,300
Total for January		9,277,545,156	8,540,037,000	737,508,156
Feb 1	91-day Treas. bills	1,103,250,000	1,100,384,000	2,866,000
Feb 8	91-day Treas. bills	1,103,139,000	1,101,597,000	1,542,000
Feb 15	91-day Treas. bills	1,101,541,000	1,100,787,000	754,000
Feb 23	90-day Treas. bills	1,102,764,000	1,102,764,000	-----
Feb 1	U. S. Savings bonds	386,383,630	-----	386,383,630
Feb	Depositary bonds	4,977,000	-----	4,977,000
Feb 1	Tax Antic'n notes	115,973,800	-----	115,973,800
Total for February		4,918,028,430	4,405,532,000	512,496,430
Mar 1	91-day Treas. bills	1,105,413,000	1,102,005,000	3,403,000
Mar 8	91-day Treas. bills	1,100,691,000	1,100,691,000	-----
Mar 15	91-day Treas. bills	1,000,789,000	1,000,789,000	-----
Mar 22	91-day Treas. bills	1,001,564,000	1,000,809,000	755,000
Mar 29	91-day Treas. bills	1,000,875,000	1,000,875,000	-----
Mar 1	U. S. Savings bonds	359,254,793	-----	359,254,793
Mar	Depositary bonds	6,864,000	-----	6,864,000
Mar 1	Tax Antic'n notes	150,794,800	-----	150,794,800
Total for March		5,736,245,593	5,205,169,000	531,076,593
Apr 5	91-day Treas. bills	1,001,004,000	1,001,004,000	-----
Apr 12	91-day Treas. bills	1,000,603,000	999,394,000	703,000
Apr 19	91-day Treas. bills	1,000,486,000	1,000,486,000	-----
Apr 26	91-day Treas. bills	1,002,033,000	1,002,033,000	-----
Apr 1	29-yr. Treas. bonds	5,957,702,500	5,957,702,500	-----
Apr 1	29-yr. Treas. bonds	7,615,046,500	7,615,046,500	-----
Apr 1	U. S. Savings bonds	309,724,094	-----	309,724,094
Apr	Depositary bonds	8,692,000	-----	8,692,000
Apr 1	Tax Antic'n notes	141,067,500	-----	141,067,500
Total for April		18,036,358,594	17,576,166,000	460,192,594
May 3	91-day Treas. bills	1,101,893,000	1,101,893,000	-----
May 10	91-day Treas. bills	1,100,004,000	1,100,004,000	-----
May 17	91-day Treas. bills	1,100,696,000	1,100,696,000	-----
May 24	91-day Treas. bills	1,100,683,000	1,100,683,000	-----
May 31	91-day Treas. bills	1,100,688,000	1,100,688,000	-----
May 1	U. S. Savings bonds	295,407,448	-----	295,407,448
May	Depositary bonds	4,269,000	-----	4,269,000
May 15	Tax Antic'n notes	285,581,400	-----	285,581,400
Total for May		6,089,221,848	5,503,964,000	585,257,848
Jun 7	91-day Treas. bills	1,100,992,000	1,001,554,000	99,438,000
Jun 14	91-day Treas. bills	1,001,224,000	1,000,403,000	821,000
Jun 21	91-day Treas. bills	1,000,852,000	1,000,536,000	316,000
Jun 28	91-day Treas. bills	1,000,372,000	1,000,372,000	-----
Jun 15	9 1/2-mo. Treas. Ctf. of Indebtedness	1,516,317,000	1,516,317,000	-----
Jun 15	9 1/2-mo. Treas. Ctf. of Indebtedness	2,605,743,000	2,605,743,000	-----
Jun 15	9 1/2-mo. Treas. Ctf. of Indebtedness	832,679,000	832,679,000	-----
Jun 15	9 1/2-mo. Treas. Ctf. of Indebtedness	4,572,442,000	4,572,442,000	-----
Jun 1	U. S. Savings bonds	289,158,653	-----	289,158,653
Jun	Depositary bonds	11,539,000	-----	11,539,000
Jun 1	Tax Antic'n notes	2,540,630,100	-----	2,540,630,100
Total for June		16,471,948,753	13,530,046,000	2,941,902,753
Total for six months		60,529,348,374	54,760,914,000	5,768,434,374

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ¹International Bank for Reconstruction and Development. ²Securities of the Dominion of Canada, Provinces and municipalities.

Total -----

Total corporate securities_____

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SIX MONTHS ENDED JUNE 30 FOR FIVE YEARS

6 MONTHS ENDED JUNE 30																					
Corporate—		1951		1950		1949		1948		1947											
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Domestic—																					
Long-term bonds and notes—	2,469,571,182	168,450,850	2,638,022,032	1,646,904,788	825,989,712	2,472,894,500	2,783,081,608	94,385,700	2,877,467,308	2,519,704,121	187,538,279	2,707,242,400	1,326,637,227	669,911,423	1,996,568,650	1,326,637,227	669,911,423	1,996,568,650	1,326,637,227	669,911,423	1,996,568,650
Short-term	3,655,000	600,000	4,255,000	93,744,100	51,330,900	145,075,000	5,730,526	209,474	5,940,000	2,169,000	65,897	2,194,897	60,690,000	3,235,000	63,925,000	60,690,000	3,235,000	63,925,000	60,690,000	3,235,000	63,925,000
Preferred stocks—	193,279,989	91,505,953	284,785,942	295,334,093	25,763,465	321,097,558	321,097,558	20,100,000	341,197,558	312,767,133	6,814,405	319,681,538	307,240,220	187,716,252	494,956,472	307,240,220	187,716,252	494,956,472	307,240,220	187,716,252	494,956,472
Common stocks—	500,478,025	9,741,550	510,219,575	415,439,138	6,161,210	421,600,348	334,644,027	479,000	422,079,348	298,405,659	5,043,452	303,449,111	178,881,259	31,190,057	210,071,316	178,881,259	31,190,057	210,071,316	178,881,259	31,190,057	210,071,316
Canadian—																					
Long-term bonds and notes—	2,500,000	—	2,500,000	19,545,450	8,000,000	27,545,450	2,000,000	—	2,000,000	11,200,000	—	11,200,000	—	—	—	11,200,000	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	5,756,250	—	5,756,250	542,290	—	542,290	—	—	—	—	—	—	399,000	—	399,000	—	—	—	399,000	—	—
Other foreign—																					
Long-term bonds and notes—	5,000,000	—	5,000,000	—	—	—	30,000,000	—	30,000,000	55,000,000	—	55,000,000	—	—	—	55,000,000	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	1,450,008	—	1,450,008	3,000,000	—	3,000,000	—	—	—	—	—	—	10,273,497	—	10,273,497	—	—	—	10,273,497	—	—
Total corporate—																					
International Bank—	3,181,791,454	270,738,353	3,452,529,807	2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585	3,198,936,016	199,462,033	3,398,398,049	1,884,141,203	892,052,732	2,776,193,935	1,884,141,203	892,052,732	2,776,193,935	1,884,141,203	892,052,732	2,776,193,935
Canadian Government—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign government—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies—	315,035,000	682,415,000	997,450,000	143,715,000	404,655,000	548,370,000	505,175,000	350,255,000	855,029,000	191,625,000	331,380,000	523,005,000	97,225,000	83,000,000	130,000,000	97,225,000	83,000,000	130,000,000	97,225,000	83,000,000	130,000,000
Municipal—States, cities, &c.—	1,407,956,646	1,451,995,061	2,859,951,707	1,953,661,598	50,471,668	2,004,133,266	1,409,557,152	15,534,921	2,019,668,183	1,582,038,128	17,864,873	1,599,903,001	1,327,307,979	20,240,463	1,347,548,442	1,327,307,979	20,240,463	1,347,548,442	1,327,307,979	20,240,463	1,347,548,442
United States Possessions—	6,700,000	—	6,700,000	24,225,000	1,895,000	26,120,000	—	—	—	3,750,000	—	3,750,000	—	—	—	3,750,000	—	—	3,750,000	—	—
Grand total—																					
	5,095,288,100	1,028,091,768	6,123,379,868	4,596,101,457	1,549,966,955	6,146,068,412	4,936,549,563	480,964,095	5,417,513,658	4,976,349,144	549,106,906	5,525,456,050	3,444,485,182	1,210,798,195	4,655,283,377	3,444,485,182	1,210,798,195	4,655,283,377	3,444,485,182	1,210,798,195	4,655,283,377
*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development. Securities of the Dominion of Canada, Provinces and municipalities.																					

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development. ‡Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SIX MONTHS ENDED JUNE 30 FOR FIVE YEARS

6 MONTHS ENDED JUNE 30																					
Long-Term Bonds and Notes—																					
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Railroads—	135,925,000	18,397,000	154,322,000	223,456,500	97,877,100	321,333,600	288,417,000	13,864,000	302,281,000	287,717,000	42,229,000	299,946,000	103,070,000	24,300,000	127,370,000	103,070,000	24,300,000	127,370,000	103,070,000	24,300,000	127,370,000
Public utilities—	1,210,908,000	20,137,000	1,231,045,000	897,409,613	575,780,387	1,473,190,000	1,426,594,200	60,339,700	1,486,933,900	1,216,694,271	76,737,129	1,293,431,400	613,313,408	527,616,642	1,140,930,050	613,313,408	527,616,642	1,140,930,050	613,313,408	527,616,642	1,140,930,050
Iron, steel, coal, copper, etc.—	122,322,269	3,816,640	126,138,909	78,989,750	2,547,000	81,536,750	79,170,800	1,250,000	80,420,800	59,000,000	—	59,000,000	3,500,000	—	3,500,000	3,500,000	—	3,500,000	3,500,000	—	3,500,000
Equipment manufacturers—	15,366,875	13,820,625	29,187,500	6,266,000	—	6,266,000	6,399,000	—	6,399,000	10,000,000	—	10,000,000	—	—	—	—	—	—	—	—	—
Motors and accessories—	2,284,000	—	2,284,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	669,701,563	54,298,935	724,000,500	111,160,025	81,838,225	192,998,250	556,060,000	11,115,000	567,175,000	448,063,850	20,207,150	468,271,000	203,000,000	3,000,000	203,000,000	203,000,000	3,000,000	203,000,000	203,000,000	3,000,000	203,000,000
Oil—	23,893,132	372,000	24,265,132	145,652,850	36,912,500	182,565,350	170,400,000	—	179,400,000	251,223,000	21,075,000	272,300,000	100,805,000	50,288,695	394,157,500	100,805,000	50,288,695	394,157,500	100,805,000	50,288,695	394,157,500
Land, buildings, etc.—	26,309,000	—	26,309,000	26,681,000	1,000,000	27,455,000	30,413,000	7,217,000	37,630,000	15,244,000	—	15,244,000	—	—	—	—	—	—	—	—	—
Rubber—	102,725,000	—	102,725,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	2,800,000	—	2,800,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	164,836,350	47,648,650	212,485,000	66,500,000	—	66,500,000	45,600,000	—	45,600,000	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous—	2,477,071,182	168,490,850	2,645,562,032	1,666,450,238	833,989,712	2,500,439,950	2,032,027,608	600,000	2,032,627,608	337,660,000	9,490,000	347,150,000	2,773,442,400	668,911,423	1,996,568,650	2,773,442,400	668,911,423	1,996,568,650	2,773,442,400	668,911,423	1,996,568,650
Total	2,477,071,182	168,490,850	2,645,562,032	1,666,450,238	833,989,712	2,500,439,950	2,032,027,608	94,385,700	2,909,467,308	2,585,904,121	187,538,279	2,773,442,400	1,326,657,227	668,911,423	1,996,568,650	2,773,442,400	668,911,423	1,996,568,650	2,773,442,400	668,911,423	1,996,568,650
Short-Term Bonds and Notes—																					
Railroads—	1,900,000	600,000	2,500,000	4,800,000	—	4,800,000	5,625,000	165,000	5,790,000	100,000	—	100,000	—	200,000	—	—	200,000	—	—	—	—
Public utilities—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	606,000	—	606,000	700,000	—	700,000	—	—	—	309,103	65,897	—	4,050,000	—	4,050,000	—	—	—	—	—	—
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous—	1,150,000	—	1,150,000	88,244,100	51,330,900	139,575,000	105,526	44,474	150,000	1,450,000	—	1,450,000	56,640,000	3,035,000	59,675,000	1,450,000	3,035,000	59,675,000	1,450,000	3,035,000	59,675,000
Total	3,656,000	600,000	4,256,000	93,744,100	51,330,900	145,075,000	5,730,526	209,474	5,940,000	1,859,103	65,897	1,925,000	60,690,000	3,235,000	63,925,000	1,925,000	3,235,000	63,925,000	1,925,000	3,235,000	63,925,000
Stocks—																					
Railroads—	5,065,500	—	5,065,500	464,308,371	25,965,240	490,273,611	310,523,374	20,100,000	330,623,374	218,123,593	5,315,736	223,439,329	84,611,746	179,922,977	264,534,723	218,123,593	179,922,977	264,534,723	218,123,593	179,922,977	264,534,723
Public utilities—	338,568,982	4,828,000	369,937,982	10,306,562	—	10,306,562	24,345,700	—	24,345,700	10,738,300	—	10,738,300	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.—	70,316,665	—	70,316,665	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	218,719,813	55,974,456	274,694,269	148,354,306	5,310,935	153,665,241	151,532,001	197,750	151,729,751	143,409,514	5,945,605	149,384,119	316,960,239	28,421,085	345,201,323	143,409,514	28,421,085	345,201,323	143,409,514	28,421,085	345,201,323
Land, buildings, etc.—	11,778,198	—	11,778,198	15,716,758	—	15,716,758	645,050	—	645,050	139,908,814	10,800	139,908,814	26,309,000	—	26,309,000	139,908,814	26,309,000	26,309,000	139,908,814	26,309,000	26,309,000
Rubber—	1,450,008	—	1,450,008	1,520,000	—	1,520,000	175,000	—	175,000	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	2,180,990	1,000,000	3,180,990	29,043,951	648,500	29,043,951	1,499,350	281,250	1,499,350	10,000,000	596,515	10,000,000	1,291,070	708,930	2,000,000	1,291,070	708,930	2,000,000	1,291,070	708,930	2,000,000
Miscellaneous—	52,851,976	11,476,053	64,328,029	45,055,573	—	45,055,573	46,639,802	—	46,639,802	88,894,771	—	88,894,771	64,457,255	9,853,317	74,310,572	88,894,771	9,853,317	74,310,572	88,894,771	9,853,317	74,310,572
Total	701,064,272	101,647,503	802,711,775	714,305,521	31,924,675	746,230,196	535,260,277	20,579,000	555,839,277	611,172,792	11,857,857	623,030,649	496,793,976	218,906,309	715,700,285	611,172,792	218,906,309	715,700,285	611,172,792	218,906,309	715,700,285
Total—																					
Railroads—	140,990,500	18,397,000	159,387,500	223,459,500	97,877,100	321,336,600	288,417,000	13,864,000	302,281,000	257,717,000	42,229,000	299,946,000	103,070,000	24,300,000	127,370,000	103,070,000	24,300,000	127,370,000	103,070,000	24,300,000	127,370,000
Public utilities—	1,551,376,982	59,106,000	1,610,482,982	1,366,617,984	601,745,627	1,968,363,611	1,726,743,574	80,604,700	1,823,347,274	1,434,917,864	82,052,865	1,516,970,729	897,925,154	707,739,619	1,405,664,773	1,434,917,864	707,739,619	1,405,664,773	1,434,917,864	707,739,619	1,405,664,773
Iron, steel, coal, copper, etc.—	192,638,925	8,644,640	201,283,565	89,296,312	2,547,000	91,843,312	103,418,500	1,250,000	104,668,500	40,738,300	—	40,738,300	3,500,000	—	3,500,000	3,500,000	—	3,500,000	3,500,000	—	3,500,000
Equipment manufacturers—	15,366,875	13,820,625	29,187,500	6,266,000	—	6,266,000	6,399,000	—	6,399,000	10,000,000	—	10,000,000	—	—	—	—	—	—	—	—	—
Motors and accessories—	2,284,000	—	2,284,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	889,027,378	110,273,385	999,300,763	260,214,331	87,149,160	347,363,491	707,592,001	11,312,750	718,904,751	591,781,467	26,218,652	618,000,119	203,000,000	3,000,000	203,000,000	203,000,000	3,000,000	203,000,000	203,000,000	3,000,000	203,000,000
Oil—	35,671,330	372,000	36,043,330	161,369,608	36,912,500	198,282,108	180,045,050	—	180,045,050	331,221,844	21,075,000	412,296,814	127,198,667	78,707,780	394,008,823	127,198,667	78,707,780	394,008,823	127,198,667	78,707,780	394,008,823
Land, buildings, etc.—	26,441,140	—	26,441,140	27,975,000	1,000,000	28,975,000	30,588,000	7,217,000	36,192,000	14,264,800	—	14,264,800	—	—	—	—	—	—	—	—	—
Rubber—	102,725,008	—	102,725,008	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	2,805,008	—	2,805,008	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	2,180,990	1,000,000	3,180,990	29,043,951	648,500	29,043,951	1,499,350	281,250	1,499,350	10,000,000	596,515	10,000,000	1,291,070	708,930	2,000,000	1,291,070	708,930	2,000,000	1,291,070	708,930	2,000,000
Miscellaneous—	218,838,326	59,124,703	277,963,029	243,557,173	90,013,900	333,271,073	346,493,350	925,724	346,493,350	438,004,771	10,086,515	438,004,771	215,245,269	15,940,303	231,185,572	438,004,771	215,245,269	231,185,572	438,004,771	215,245,269	231,185,572
Total corporate securities—	3,181,791,434	270,738,353	3,452,529,807	2,474,499,859	917,245,287	3,391,745,146	3,558,072,411	115,474,174	3,471,246,585	3,198,936,016	199,462,033	3,398,398,049	1,884,141,203	892,052,732	2,776,193,935	3,398,398,049	892,052,732	2,776,193,935	3,398,398,049	892,052,732	2,776,193,935

(Continued from page 3)

*INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued \$
January—			
Certificates	267,965,000	71,063,000	196,902,000
Notes	181,753,000	94,370,000	87,383,000
Total for January	449,718,000	165,433,000	284,285,000
February—			
Certificates	221,000,000	30,500,000	190,500,000
Notes	59,657,000	308,560,000	1248,903,000
Total for February	280,657,000	339,060,000	158,403,000
March—			
Certificates	167,000,000	43,050,000	123,950,000
Notes	44,701,000	577,499,000	1532,798,000
Total for March	211,701,000	620,549,000	1408,848,000
April—			
Certificates	67,000,000	43,000,000	24,000,000
Notes	128,231,000	86,510,000	41,721,000
Total for April	195,231,000	129,510,000	65,721,000
May—			
Certificates	536,500,000	3,550,000	532,950,000
Notes	51,208,000	125,195,000	173,987,000
Total for May	587,708,000	128,745,000	458,963,000
June—			
Certificates	20,811,800,000	20,467,700,000	344,100,000
Notes	1,184,996,000	924,937,000	260,059,000
Total for June	21,996,796,000	21,392,637,000	604,159,000

Total for six months—23,721,811,000 22,775,934,000 945,877,000
 *Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Results for the Half Year

Corporate financing for the first six months of 1951 had an aggregate value of \$3,452,529,807 compared with \$3,391,745,146 for like period of 1950, \$3,471,246,585 for 1949, and \$3,398,398,049 for 1948.

Of the 1951 financing \$3,181,791,454 was for new money and \$270,738,353 for refunding. Of the total corporate issues for the half-year, bonds and notes added up to \$2,649,818,032, as compared with \$2,645,514,950 for the same period in 1950, and stocks totaled \$802,711,775 as against \$746,230,196 a year ago. Of the total financing the largest share, \$1,610,482,982, fell under the classification of public utilities, compared with \$1,968,263,611 for 1950. Railroads accounted for \$159,387,500 as compared with \$321,336,600 in 1950, \$302,281,000 in 1949, and \$299,946,000 in 1948. The year 1945 was an exceptional one for railroad financing and the total for six months aggregated \$720,701,800. This amount has never been exceeded for a like period as far as our records show, the nearest approach being in 1927 when \$622,212,000 was recorded. Other industrial and manufacturing for the current year totaled \$999,300,763; iron, steel, coal, copper, etc., \$201,283,565; rubber, \$104,175,008, and all other categories amounted to \$377,899,989.

Utility financing, as already noted, for the first half of 1951 totaled \$1,610,482,982, of which \$1,241,045,000 was accounted for through long-term bonds and notes, \$2,500,000 short-term bonds and notes and \$366,937,982 by preferred and common stocks, compared with \$1,473,190,000, \$4,800,000, and \$490,273,611, respectively, for the first six months of 1950. Of the 1951 total \$285,285,942 was in the form of preferred stocks and \$517,425,833 comprised common stocks.

In the tabulation below we show the volume of corporate domestic issues by types of securities brought out in the first half of each of the past 10 years. The second table includes foreign corporations:

DOMESTIC CORPORATE ISSUES JAN. 1 TO JUNE 30

	Bonds and Notes	Preferred Stocks	Common Stocks	Total
1951	\$2,642,318,032	\$285,285,942	\$510,219,575	\$3,437,823,549
1950	2,617,969,500	321,097,558	421,590,348	3,360,657,406
1949	2,883,407,308	220,716,250	335,123,027	3,439,246,585
1948	2,709,167,400	319,581,538	303,449,111	3,332,198,049
1947	2,060,493,650	494,956,472	210,071,316	2,765,521,438
1946	1,993,174,000	702,108,990	437,801,291	3,133,084,281
1945	1,768,505,620	292,202,925	65,236,160	2,125,944,705
1944	690,763,000	238,547,300	36,456,359	965,766,659
1943	349,145,000	27,962,393	16,406,288	393,513,681
1942	604,185,000	97,045,908	13,680,330	715,333,113

DOMESTIC AND FOREIGN CORPORATE ISSUES—INCLUDING CANADIAN—JAN. 1 TO JUNE 30

	Bonds and Notes	Preferred Stocks	Common Stocks	Total
1951	\$2,649,818,032	\$285,285,942	\$517,425,833	\$3,452,529,807
1950	2,645,514,950	321,097,558	425,132,638	3,391,745,146
1949	2,815,407,308	220,716,250	335,123,027	3,471,246,585
1948	2,775,367,400	319,581,538	303,449,111	3,398,398,049
1947	2,060,493,650	494,956,472	220,743,813	2,776,193,935
1946	2,068,374,000	702,108,990	446,643,791	3,217,126,781
1945	1,793,505,620	292,202,925	66,136,160	2,151,844,705
1944	743,013,000	238,547,300	36,456,459	1,018,016,759
1943	389,395,000	27,962,393	16,406,288	433,763,681
1942	604,185,000	97,045,908	14,524,080	715,754,988

Large Domestic Corporate Issues During the Half Year

Below we list the principal issues of securities placed during the first half of 1951 giving at the same time the purpose of the issue:

JANUARY	
\$49,000,000	Commonwealth Edison Co. 2½% sinking fund debentures, due April 1, 2001. Purpose, for expansion program.
25,000,000	Consolidated Gas, Electric Light & Power Co. of Baltimore first refunding mortgage sinking fund bonds, series X, due Jan. 15, 1966. Purpose, refunding (\$3,566,000) and to reimburse treasury for capital expenditures already made to repay bank loans, and for expansion program.
20,000,000	Hugoton Plains Gas & Oil Co. 4% first mortgage notes due Jan. 1, 1966. Purpose, for acquisition of properties.

17,500,000 Southern Natural Gas Co. 2½% first mortgage pipe line sinking fund bonds, dated Dec. 1, 1950 and due Dec. 1, 1970. Purpose, to repay bank loans and for new construction.

FEBRUARY

\$75,000,000	Kaiser Aluminum & Chemical Corp. 3½% first mortgage bonds due 1976. Purpose, for expansion program.
60,000,000	Consolidated Edison Co. of New York, Inc. 3% first and refunding mortgage bonds, series F, due Feb. 1, 1981. Purpose, to repay bank loans and to reimburse the treasury for capital expenditures.
35,000,000	Southern California Edison Co. 2½% first and refunding mortgage bonds, series C, due Feb. 15, 1976. Purpose, to repay bank loans and for expansion program.
35,000,000	Tennessee Gas Transmission Co. 3½% first mortgage pipeline bonds, due Feb. 1, 1971. Purpose, to repay bank loans and for expansion program.
30,000,000	Stevens (J. P.) & Co., Inc. 2¼% promissory notes dated Feb. 1, 1951 and due Mar. 1, 1976 with benefit of an annual sinking fund of \$1,200,000 commencing Sept. 1, 1953. Purpose, for expansion program and working capital.
18,000,000	Michigan Gas Storage Co. 2.80% first mortgage bonds due 1971, (to be retired by annual sinking fund payments). Purpose, for expansion program.
15,000,000	Carolina Power & Light Co. 2½% first mortgage bonds, due Feb. 1, 1981. Purpose, for construction program.
12,728,000	Connecting Ry. Co. 3½% first mortgage bonds, series A, dated March 1, 1951 and due March 1, 1976. Purpose, refunding.
12,000,000	New England Power Co. 2½% first mortgage bonds, series D, due Feb. 1, 1981. Purpose, to repay bank loans and for expansion program.

MARCH

\$15,414,000	American Telephone & Telegraph Co. 12-year 3½% convertible debentures due March 19, 1963. Purpose, to pay for construction of new and additional telephone facilities.
60,000,000	Borden Co. 30-year 2½% debentures, due 1981. Purpose, refunding (\$25,000,000) and to repay bank loans and for working capital (\$35,000,000).
40,000,000	American Can Co. 2½% debentures, due 1971. Purpose, for plant expansion and equipment.
40,000,000	Consumers Power Co. 3½% first mortgage bonds due April 1, 1981. Purpose, refunding (\$5,300,000) and to repay bank loans and for new construction (\$34,700,000).
33,609,217	Arco Steel Corp. 819,737 shares of common stock (par \$10). Purpose, to finance expansion program and for working capital.
27,500,000	Transcontinental Gas Pipe Line Corp. 550,000 shares of \$2.55 cumulative preferred stock (no par—stated value \$50 per share). Purpose, refunding.
25,250,000	Jones & Laughlin Steel Corp. 1,000,000 shares of common stock (par \$10). Purpose, to repay bank loans.
20,000,000	Beneficial Industrial Loan Corp. 2½% promissory notes due Jan. 1, 1966. Purpose, to repay bank loans and for working capital.
15,000,000	Lorillard (P.) Co. 3% 25-year debentures due March 1, 1976. Purpose, refunding (\$6,195,450) and to reduce bank loans (\$8,804,550).
10,740,000	Great Northern Ry. 2½% equipment trust certificates dated April 1, 1951 and due semi-annually from Oct. 1, 1951 to April 1, 1966, inclusive. Purpose, for new equipment.
10,000,000	Brown Paper Mill Co., Inc. 3½% promissory notes due in 1966 and 1974. Purpose, for expansion and general corporate purposes.
10,000,000	Central Soya Co., Inc. 2½% promissory notes due to March 1, 1971. Purpose, refunding (\$3,200,000) and for expansion and working capital.
10,000,000	Virginia Electric & Power Co. 100,000 shares of \$4.20 cumulative preferred stock (par \$100). Purpose, for new construction.

APRIL

\$88,752,900	Celanese Corp. of America 887,529 shares of 4½% cumulative convertible preferred stock (par \$100). Purpose, refunding (\$47,744,800) and capital additions (\$41,008,100).
60,000,000	Republic Steel Corp. 3% sinking fund convertible debentures to mature March 1, 1954 to March 1, 1966, inclusive. Purpose, for additions and improvements.
44,006,422	Pacific Gas & Electric Co. 1,419,562 shares of common stock (par \$25). Purpose, for new construction.
35,000,000	Duke Power Co. 3½% first and refunding mortgage bonds, due April 1, 1981. Purpose, for new construction.
30,000,000	Burlington Mills Corp. 3% promissory notes due March 1, 1970. Purpose, for expansion program.
25,000,000	Anderson, Clayton & Co. 3½% sinking fund debentures due 1971. Purpose, to reduce bank loans.
25,000,000	Food Machinery & Chemical Corp. 3.20% 25-year sinking fund debentures, dated March 15, 1951 and due March 15, 1976. Purpose, for expansion program.
22,500,000	Crucible Steel Co. of America 3½% first mortgage sinking fund bonds, series B, due 1966. Purpose, for expansion program.
20,000,000	General American Transportation Corp. 3¼% 20-year promissory notes dated April 30, 1951 and due April 30, 1971. Purpose, refunding (\$13,820,625) and for working capital (\$6,179,375).
19,221,436	Pacific Lighting Corp. 369,643 shares of common stock (no par). Purpose, to repay bank loans and for advances to subsidiaries.
17,747,967	American Gas & Electric Co. 339,674 shares of common stock (par \$10). Purpose, to invest in equity securities of operating subsidiaries in order to finance system's construction program.
16,247,344	Detroit Edison Co. 810,320 shares of common stock (par \$20). Purpose, to finance expansion program.
15,000,000	Columbia Broadcasting System, Inc. 20-year 3½% promissory notes. Purpose, for general corporate purposes.
15,000,000	Thompson Products, Inc. 3¼% 20-year sinking fund debentures, due April 1, 1971. Purpose, to repay bank loans and for expansion program.
12,000,000	Southern Pacific Co. 2½% equipment trust certificates, series EE, due annually April 1, 1952 to 1966, inclusive. Purpose, for new equipment.
12,000,000	Worcester County Electric Co. 3¼% first mortgage bonds, series B, due March 1, 1981. Purpose, to repay bank loans and notes and advances and for new construction.
11,375,000	Southern Co. 1,000,000 shares of common stock (par \$5). Purpose, to purchase additional common stock of subsidiaries.
10,000,000	Cleveland Graphite Bronze Co. 3¼% promissory notes due in 1971. Purpose, for expansion program.
10,000,000	Endicott Johnson Corp. 2.90% 15-year promissory notes due to April 1, 1966. Purpose, to fund short-term borrowings and increase working capital.
10,000,000	Monongahela Power Co. 3½% first mortgage bonds, due April 1, 1981. Purpose, for property additions and improvements.
10,000,000	Potomac Edison Co. 3½% first mortgage and collateral trust bonds, due April 1, 1981. Purpose, for property additions and improvements by company and its subsidiaries.

10,000,000 Public Service Co. of Oklahoma 3½% first mortgage bonds, series C, due April 1, 1981. Purpose, for expansion program.

10,000,000 United Air Lines, Inc. 15-year 3½% debentures, series B, due Feb. 1, 1967. Purpose, to purchase additional aircraft.

10,000,000 United Paramount Theatres, Inc. 3½% notes, due 1971. Purpose, to retire bank loans and to acquire and rearrange company's assets.

MAY

\$50,000,000	Consolidated Natural Gas Co. 3¼% 25-year sinking fund debentures due 1976. Purpose, to finance plant expansion of subsidiaries.
40,000,000	Consolidated Edison Co. of New York, Inc. 3¼% first and refunding mortgage bonds, series G, due May 1, 1981. Purpose, to repay bank loans and for new construction.
30,000,000	National Dairy Products Corp. 3½% debentures due June 1, 1976. Purpose, for improvements and general corporate purposes.
20,000,000	Crown Zellerbach Corp. 3% promissory notes due May 11, 1976. Purpose, for new construction.
20,000,000	Northeastern Gas Transmission Co. 3¼% first mortgage pipe line bonds due 1971. Purpose, for expansion program.
15,000,000	Allied Stores Corp. 3½% promissory notes due May 1, 1971. Purpose, for working capital.
14,238,900	Wheeling Steel Corp. 3½% debentures due May 1, 1965 (convertible on or before May 1, 1961). Purpose, for expansion program.
12,759,552	Ohio Edison Co. 436,224 shares of common stock (par \$8). Purpose, for new construction.
11,650,000	Sylvania Electric Products, Inc. 400,000 shares of common stock (no par). Purpose, for capital expenditures and working capital.
10,000,000	Tennessee Gas Transmission Co. 100,000 shares of 5.10% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for expansion program.
10,000,000	Fruehauf Trailer Sales, Inc. 3½% collateral trust debentures due Sept. 1, 1963. Purpose, for working capital.

JUNE

\$100,000,000	Goodyear Tire & Rubber Co. 20-year 3½% unsecured notes, due 1971. Purpose, for expansion and working capital.
50,000,000	International Business Machines Corp. 3½% promissory notes, to mature Dec. 1, 1971. Purpose, for expansion and working capital.
40,000,000	Commercial Credit Co. 10-year 3¼% unsecured notes, due June 15, 1961. Purpose, refunding (\$35,000,000), and working capital (\$5,000,000).
35,000,000	General Foods Corp. 3½% debentures, due July 1, 1976. Purpose, to repay short-term borrowings and for working capital.
25,000,000	Cleveland Electric Illuminating Co. 3½% first mortgage bonds, due June 1, 1986. Purpose, for new construction.
25,000,000	Colgate-Palmolive-Peet Co. 3% promissory note repayable over a period of 20 years. Purpose, for general corporate purposes.
25,000,000	Household Finance Corp. 3½% sinking fund debentures, due 1966. Purpose, to repay bank loans.
25,000,000	Peoples Gas Light & Coke Co. 3½% first and refunding mortgage bonds, series H, due June 1, 1981. Purpose, to repay bank loans and for working capital.
24,000,000	Algonquin Gas Transmission Co. 3¼% first mortgage pipeline bonds, due July 1, 1971. Purpose, for new construction.
20,000,000	Georgia Power Co. 3½% first mortgage bonds, due June 1, 1981. Purpose, for construction program and to repay bank loans.
20,000,000	Panhandle Eastern Pipe Line Co. 3¼% sinking fund debentures, dated June 1, 1951 and due June 1, 1971. Purpose, for new construction.
20,000,000	Texas Eastern Transmission Corp. 3½% first mortgage pipeline bonds, due 1970. Purpose, for expansion program.
17,000,000	Appalachian Electric Power Co. 3¼% first mortgage bonds, due June 1, 1981. Purpose, to repay bank loans and for new construction.
16,000,000	Minneapolis-Honeywell Regulator Co. 160,000 shares of 3.75% convertible preference stock (par \$100). Purpose, to repay bank loans and for expansion program.
15,375,000	Squibb (E. R.) & Sons 300,000 shares of common stock (par \$1). Purpose, for expansion program.
15,000,000	Pfizer (Chas.) & Co., Inc. 150,000 shares of 4% cumulative convertible second preferred stock (par \$100). Purpose, for plant expansion and working capital.
12,000,000	Mission Corp. 3¼% 15-year sinking fund debentures, due June 1, 1966. Purpose, to repay bank loans, the proceeds of which were used to purchase shares of common stock of Tide Water Associated Oil Co.
12,000,000	National Tea Co. 120,000 shares of 4.20% cumulative preference stock, convertible series (par \$100). Purpose, refunding (\$2,383,750) and to repay bank loans and for working capital (\$9,616,250).
11,950,000	Park & Tilford Distillers Corp. 3½% promissory notes, due June 15, 1966. Purpose, to repay bank loans and for working capital.
11,500,000	Texas Electric Service Co. 3½% first mortgage bonds, due June 1, 1981. Purpose, to repay short-term borrowings.
11,000,000	Brown Shoe Co., Inc. 3½% sinking fund debentures due July 1, 1971. Purpose, refunding (\$3,587,485) and for general corporate purposes (\$7,412,515).
10,500,000	Southern Pacific Co. 3½% equipment trust certificates, series FF, due annually July 1, 1952 to 1966, inclusive. Purpose, for new equipment.
10,000,000	Delhi Oil Corp. secured note, due May 15, 1963. Purpose, to repay bank loans and for development of oil and gas properties.

Private Sales of Securities in the Half Year

Our record of security issues placed privately shows that 240 issues of this character, aggregating \$873,294,549 were sold during the first half of 1951. This is amongst the largest in total amount and number of issues involved in placements of this nature for any six months period since we started compiling these figures separately in 1937. The figures for the half year of 1951 placed through the private route amounted to 25.31% of all corporate financing and compares with 30.4% so placed in 1950.

Private sales, it might be well to explain, comprise those securities issues not publicly offered but sold directly by negotiation to a relatively few large purchasers, ordinarily insurance companies and banks. No distinction is made between private and public issues in our detailed compilation of the capital flotation. It ought also to be made clear to avoid any misunderstanding of the figures, that the compilation is only of security issues and does not include bank loans.

Following is a list of all private issues which we have reported in the first six months of 1951 together with a summary of the figures for the past several years:

- Affiliated Gas Equipment, Inc. 4% promissory notes due 1964, \$2,000,000 (January).
- Alaska Ferry & Terminal Co. 1,500 shares of 6% cumulative preferred stock (par \$100), \$150,000 (June).
- Alaska Ferry & Terminal Co. 1,500 shares of common stock (par \$100), \$150,000 (June).
- Alden's Inc. 3½% promissory note due Feb. 1, 1966, \$7,600,000 (February).
- Algonquin Gas Transmission Co. 3¼% first mortgage pipeline bonds due July 1, 1971, \$24,000,000 (June).
- Allentown-Bethlehem Gas Co. 3.348% first mortgage bonds due 1976, \$1,500,000 (June).
- Allied Stores Corp. 50,000 shares of 4% cumulative preferred stock, second series (par \$100), \$5,000,000 (February).
- Allied Stores Corp. 3½% promissory notes due May 1, 1971, \$15,000,000 (May).
- American Air Filter Co., Inc. 11-year promissory notes, \$700,000 (May).
- American Bosch Corp. 10,000 shares of 5% preferred stock, series B (par \$100), \$1,000,000 (June).
- American Can Co. 2¼% debentures due 1971, \$40,000,000 (March).
- American Metal Co., Ltd. 3½% 20-year notes due 1971, \$7,500,000 (January).
- American Stores Co. 3% promissory notes due Aug. 1, 1967, \$5,000,000 (March).
- Anderson, Clayton & Co. 3¼% sinking fund debentures due 1971, \$25,000,000 (April).
- Arden Farms Co. (Ariz.) 10,000 shares of preferred stock (par \$25), \$300,000 (March).
- Arkansas Baptist Hospital, Little Rock, Ark. 3%, 3¼%, 3½% and 3¾% first mortgage serial notes, dated Oct. 1, 1950 and due semi-annually from Jan. 1, 1952 to July 1, 1965, inclusive, \$500,000 (February).
- Armour Co. 3% first mortgage sinking fund bonds due July 1, 1971, \$5,700,000 (May).
- Ashtabula Water Works Co. 3¼% first mortgage bonds, series A, due March 1, 1976, \$2,450,000 (April).
- Atlantic County Water Co. of New Jersey 1,750 shares of 4.60% cumulative preferred stock, series A (par \$100), \$175,000 (April).
- Atlantic County Water Co. of New Jersey 3¼% first mortgage bonds, series A, due March 1, 1976, \$725,000 (April).
- Atlas Powder Co. 3½% promissory note due June 15, 1971, \$5,000,000 (June).
- Automatic Canteen Co. of America 4½% serial notes due April 1, 1961, \$1,950,000 (April).
- Bachmann Uxbridge Worsted Corp. 15-year 3½% promissory note due Feb. 1, 1966, \$2,000,000 (January).
- Borden Co. 4½% 10-year promissory notes due April 1, 1961, \$450,000 (May).
- Belding Real Estate Corp. 3½% first mortgage bond due in 1964, \$250,000 (June).
- Beneficial Industrial Loan Corp. 2½% promissory notes due Jan. 1, 1966, \$20,000,000 (March).
- Blauner's 3½% promissory notes due May 1, 1966, \$1,500,000 (May).
- Bluefield Gas Co. 4% first mortgage bonds, series A, due 1970, \$300,000 (March).
- Brager-Eisenberg, Inc. 5,000 shares of common stock (par \$1), \$95,000 (February).
- Broadway Department Store, Inc. 100,000 shares of \$1.15 cumulative preferred stock (par \$25), \$2,500,000 (April).
- Brown Paper Mill Co., Inc. 3½% promissory notes due in 1966 and 1974, \$10,000,000 (March).
- Budget Finance Plan, Inc. 50,000 shares of convertible preferred stock (par \$10), \$500,000 (May).
- Budget Finance Plan, Inc. 4½% 10-year debentures due 1961, \$1,000,000 (May).
- Budget Finance Plan, Inc. 4½% 10-year subordinated debentures "A," \$750,000 (May).
- Burlington Mills Corp. 3% promissory notes due March 1, 1970, \$30,000,000 (April).
- Carnation Co. 2½% sinking fund debentures due April 1, 1976, \$5,000,000 (April).
- Carrier Corp. 3% promissory note due Sept. 1, 1963 with fixed prepayments of \$65,000 annually on Sept. 1, commencing in 1952, \$1,000,000 (June).
- Catholic High School Association of the Archdiocese of St. Louis, Mo. 3½% first mortgage notes due 1959-1970, \$6,000,000 (May).
- Cavaller Corp. 3¼% promissory notes due April 1, 1966, \$600,000 (April).
- Central Hudson Gas & Electric Corp. 2½% 30-year first mortgage bonds due 1980, \$2,500,000 (March).
- Central Hudson Gas & Electric Corp. 2½% 30-year first mortgage bonds, \$2,500,000 (June).
- Central Ohio Light & Power Co. 2½% 3-year promissory note, \$600,000 (April).
- Central Scientific Co. serial 3¼% notes due May 24, 1952-1956, \$500,000 (May).
- Central Scientific Co. 15-year 4% sinking fund notes due May 24, 1966, \$1,000,000 (May).
- Central Soya Co., Inc. 2½% promissory notes due to March 1, 1971, \$10,000,000 (March).
- Central Vermont Telephone Corp. 3½% first mortgage bonds due Jan. 1, 1976, \$165,000 (February).
- Certain-teed Products Corp. 3% promissory notes due April 1, 1966, \$3,000,000 (June).
- Cleveland Graphite Bronze Co. 50,000 shares of 4½% cumulated preferred stock (par \$100), \$5,000,000 (April).
- Cleveland Graphite Bronze Co. 3¼% promissory notes due in 1971, \$10,000,000 (April).
- Clinton Water Works Co. 4,000 shares of 4.40% cumulative preferred stock, series A (par \$100), \$400,000 (May).
- Clinton Water Works Co. 3% first mortgage bonds, series A, due May 1, 1981, \$1,000,000 (May).
- Colgate-Palmolive-Peet Co. 3% promissory note, repayable over a period of 20 years, \$25,000,000 (June).
- Columbia Broadcasting System, Inc. 20-year 3½% promissory notes, \$15,000,000 (April).
- Consolidated Retail Stores, Inc. 3% 10-year note, \$1,000,000 (June).
- Consumers Gas Co. of Detroit Lakes, Minn. promissory note due Dec. 1, 1965, \$500,000 (March).
- Consumers Public Service Co. of Brookfield, Mo. 1,500 shares of 5% cumulative preferred stock (par \$50), \$75,000 (June).
- Continental Can Co., Inc. 3% sinking fund debentures due Dec. 1, 1965, \$5,000,000 (May).
- Copper Canyon Mining Co. 500,000 shares of capital stock (par-10 cents), \$100,000 (February).
- Coyle Lin's, Inc. 4½% general mortgage bonds due Dec. 1, 1963, \$1,800,000 (May).
- Crown Zellerbach Corp. 3% promissory notes due May 11, 1976, \$20,000,000 (May).
- Crucible Steel Co. of America 3½% first mortgage sinking fund bonds, series B, due 1966, \$2,500,000 (April).
- Cumberland Motor Express Co. 5-year 5% unsecured notes dated May 1, 1951 and 50,000 shares of common stock (par \$1) in units of \$1,500 of notes and 500 shares of stock, \$150,000 (May).
- Cumberland Motor Express Co. 50,000 shares of common stock (par \$1), \$50,000 (May).
- Cuneo Press, Inc. 3% sinking fund debentures, series C, due Jan. 1, 1966 \$1,000,000 (February).
- Dan River Mills, Inc. 3¼% promissory notes due April 1, 1971, \$9,000,000 (May).
- Danstan Realty Corp. (Mich.) first mortgage loan, \$500,000 (May).
- Davidson-Boutell Co. 4% 13-year sinking fund debentures, \$600,000 (March).
- Dayton Rubber Co. 3½% promissory notes maturing Dec. 1, 1965 (due serially beginning Dec. 1, 1954), \$1,500,000 (April).
- Delhi Oil Corp. secured note due May 15, 1963, \$10,000,000 (June).
- Delta Tank Manufacturing Co. and General Gas Corp. long-term notes, \$2,000,000 (April).
- Devoe & Reynolds Co., Inc. 20-year 3% sinking fund debentures dated April 1, 1951 and due April 1, 1971, \$3,500,000 (April).
- Dewey & Almy Chemical Co. 25,000 shares of common stock (no par), \$812,500 (February).
- Dewey & Almy Chemical Co. 12,000 shares of common stock (no par), \$390,000 (January).
- Doman Helicopters, Inc. 10,000 shares of capital stock (par \$1), \$50,000 (March).
- Duffy-Mott Co., Inc. 15-year 4¼% note, \$1,500,000 (March).
- Duplan Corp. 15-year 3% sinking fund note due April 1, 1966, \$3,000,000 (April).
- Duraloy Co. 25,000 shares of common stock (par \$1) \$75,000 (January).
- El Paso Natural Gas Co. 3¼% first mortgage pipeline bonds due Nov. 1, 1955, \$3,750,000 (June).
- El Paso Natural Gas Co. 3% sinking fund debentures due Nov. 1, 1958, \$1,250,000 (June).
- Electric Railroad Service Corp. 4½% secured sinking fund debentures due 1960, \$250,000 (February).
- Empire District Electric Co. 3% first mortgage bonds due 1980, \$3,000,000 (February).
- Endicott-Johnson Corp. 2.90% 15-year promissory notes due to April 1, 1966, \$10,000,000 (April).
- Fairchild Camera & Instrument Corp. 4¼% promissory notes due May 15, 1961, \$2,000,000 (May).
- Ferro Corp. (formerly Ferro Enamel Corp.) long-term loan, \$1,500,000 (April).
- Florida Power & Light Co. 50,000 shares of 4½% cumulative preferred stock, series A (par \$100), \$5,000,000 (May).
- Florida Winery, Inc. 500 shares of capital stock (par \$100), \$50,000 (April).
- Food Fair Stores, Inc. 3.20% and 4.25% secured note due semi-annually from June 1, 1951 through Dec. 1, 1970, \$595,000 (January).
- Food Machinery & Chemical Corp. 3.20% 25-year sinking fund debentures, dated March 15, 1951 and due March 15, 1976, \$25,000,000 (April).
- 41st Street Building Corp. (N. Y. City) 4½% 12-year mortgage loan, \$250,000 (March).
- Frankel Clothing, Inc. 1,500 shares of common stock (par \$100), \$150,000 (February).
- Frankel Clothing, Inc. 750 shares of 4% cumulative preferred stock (par \$100), \$75,000 (February).
- Fruehauf Trailer Sales, Inc. 3½% collateral trust debentures due Sept. 1, 1963, \$10,000,000 (May).
- Fuller Manufacturing Co. 12½-year term loan, \$1,500,000 (April).
- Gas Light Co. of Columbus, Ga. mortgage bonds, \$750,000 (April).
- General American Oil Co. of Texas 5% secured notes due monthly to and including Jan. 1, 1961, \$893,132 (February).
- General American Transportation Corp. 2½% equipment trust certificates, series of 1948, \$5,040,000 (March).
- General American Transportation Corp. 3¼% 20-year promissory notes dated April 30, 1951 and due April 30, 1971, \$20,000,000 (April).
- General American Transportation Corp. 2½% and 3½% equipment trust certificates, series 47, due quarterly to and including Nov. 1, 1970, \$4,147,500 (February).
- General Refractories Co. 3½% promissory notes due serially to 1966, \$6,000,000 (April).
- Georgia-Pacific Plywood & Lumber Co. (now Georgia-Pacific Plywood Co.) 4½% 15-year promissory notes, due 1966, \$4,000,000 (March).
- Goebel Brewing Co. 15-year 3½% promissory notes due 1966, \$1,250,000 (April).
- Golden Citrus Juices, Inc. 4½% first mortgage sinking fund bonds dated Feb. 1, 1951 and due Feb. 1, 1958, \$500,000 (March).
- Goodyear Tire & Rubber Co. 20-year 3½% unsecured notes due 1971, \$100,000,000 (June).
- Gould-National Batteries, Inc. 3½% promissory notes due 1953 to April 1, 1963, inclusive, \$8,000,000 (May).
- Grand Rapids Varnish Corp. promissory note, \$106,000 (June).
- Grand Union Co. 3% promissory notes due in 1966, \$2,500,000 (April).
- Graton & Knight Co. 3½% promissory note due 1966, \$1,000,000 (February).
- Grayson-Robinson Stores, Inc. promissory notes due to 1961, \$1,850,000 (May).
- Green Giant Co. 3% sinking fund notes due March 1, 1971, \$6,500,000 (January).
- Green River Steel Corp. 342,500 shares of common stock (par one cent), \$85,625 (June).
- Greyhound Building Corp. of New York 3¼% 25-year first mortgage notes, \$900,000 (June).
- Hall (W. F.) Printing Co. 3% sinking fund debentures due Jan. 1, 1968, \$1,500,000 (January).
- Hamilton Gas Corp. 3¼% first mortgage and collateral trust bonds due Jan. 1, 1963, \$900,000 (February).
- Harrisburg Gas Co. 3.15% first mortgage bonds due 1976, \$1,000,000 (April).
- Harrisburg Suburban Water Co. first mortgage bonds, \$110,000 (April).
- Hecht Co. 3% 17-year promissory notes maturing April 1, 1968, \$2,000,000 (April).
- Helene Curtis Industries, Inc. 10-year 4% serial notes due 1951-1960, inclusive, \$600,000 (January).
- Helo Aircraft Corp. 3,000 shares of non-cumulative preferred stock (par \$20), 3,000 shares of common stock (par \$1), in units of one preferred and one common share, \$75,000 (January).
- Heller (Walter E.) & Co. 7,500 shares of 5% cumulative preferred stock (par \$100), \$750,000 (January).
- Heller (Walter E.) & Co. 3% promissory notes due July 1, 1965 (with provision for prepayment through a sinking fund), \$5,000,000 (February).
- Home Light & Power Co. 3% first mortgage bonds due in 1976, \$1,500,000 (January).
- Household Finance Corp. 3½% sinking fund debentures due 1966, \$25,000,000 (June).
- Houston Natural Gas Corp. 3½% sinking fund debentures due Dec. 1, 1970, \$3,000,000 (March).
- Hugoton Plains Gas & Oil Co. 4% first mortgage notes due Jan. 1, 1966, \$20,000,000 (January).
- Humboldt Plywood Corp. 3,500 shares of 5% preferred stock (par \$100), \$350,000 (January).
- Hussman Refrigerator Co. 23,000 shares of 4% cumulative preferred stock, series B (par \$100), \$2,300,000 (June).
- Idaho Maryland Mines Corp. 100,000 shares of capital stock (par \$1), \$100,000 (March).
- Indiana Associated Telephone Corp. 3% first mortgage bonds due 1981, \$1,600,000 (January).
- International Business Machines Corp. 3½% promissory notes to mature Dec. 1, 1971, \$50,000,000 (June).
- International Milling Co. 2½% sinking fund notes due March 1, 1971, \$3,500,000 (April).
- Jewel Tea Co., Inc. 2.85% unsecured notes due Feb. 1, 1971, \$3,000,000 (February).
- Kaiser Aluminum & Chemical Corp. 3% first mortgage bonds due 1976, \$75,000,000 (February).
- Kann (S.) Sons Co. 3¼% promissory notes due July 1, 1971, \$4,000,000 (June).
- Kidde (Walter) & Co., Inc. 4% sinking fund income debentures, \$1,500,000 (March).
- Kinney (G. R.) Co., Inc. 3¼% promissory notes due 1969, \$1,900,000 (March).
- Kobacker (H.) & Sons Co. 3¼% promissory note due June 1, 1966, \$450,000 (May).
- Kobacker Stores, Inc. 3¼% promissory note due June 1, 1966, \$1,500,000 (May).
- Kokomo Water Works Co. 2½% first mortgage bonds, series A, due Feb. 1, 1981, \$1,300,000 (February).
- Lakewood Water & Power Co. 3¼% first mortgage bonds due 1976, \$950,000 (January).
- Lees (James) & Sons Co. 3½% promissory notes due June 15, 1971, \$6,000,000 (June).
- Liberty Products Corp. 10-year promissory note, \$1,250,000 (May).
- Lincoln Stores, Inc. 10-year insalment note, \$500,000 (March).
- Lithium Corp. of America, Inc. 4% income debentures maturing over a six to ten year period, \$650,000 (January).
- Loblau, Inc. 3% promissory notes due Jan. 15, 1966, \$3,000,000 (February).
- Mallory (P. R.) & Co., Inc. 3½% promissory notes due 1955-1966, inclusive, \$4,000,000 (June).
- Mansfield Tire & Rubber Co. 3¼% sinking fund debentures dated Feb. 1, 1951 and due Feb. 1, 1966, \$1,225,000 (March).
- Marathon Corp. 3% notes due serially to 1965, \$7,000,000 (April).
- Market Basket 34,452 shares of preferred stock, series C (par \$15), \$568,458 (April).
- Mead Corp. 3½% to 3¾% promissory notes due serially June 1, 1951 to Dec. 1, 1961, \$1,000,000 (April).
- Merchants Refrigerating Co. 20-year 3¼% notes due 1971, \$2,300,000 (June).
- Michigan Associated Telephone Co. 3% first mortgage bonds due 1981, \$2,000,000 (May).
- Michigan Gas Storage Co. 2.80% first mortgage bonds due 1971 (to be retired by annual sinking fund payments), \$18,000,000 (February).
- Minneapolis & St. Louis Ry. 4% promissory note due July 1, 1969, \$1,000,000 (May).
- Minskoff (Sam) & Sons, Inc. first mortgage loan, \$1,450,000 (June).
- Mississippi Valley Barge Line Co. 4% first preferred mortgage bonds due 1965, \$1,000,000 (April).
- Missouri Edison Co. 1,995 shares of common stock (par \$5), \$16,458 (February).
- Mitchum Pharmaceutical Co. 290,000 shares of common stock (par \$1), \$290,000 (June).
- Monroe Calculating Machine Co. 3% promissory note due May 1, 1971, \$5,000,000 (May).
- Motor Finance Corp. 5-year subordinated note, \$700,000 (January).
- New England Confectionery Co. promissory notes, \$2,500,000 (March).
- New York State Electric & Gas Corp. 2.80% 30-year first mortgage bonds due 1980, \$3,000,000 (February).
- New York State Electric & Gas Corp. 2.80% 30-year first mortgage bonds due Dec. 1, 1980, \$3,500,000 (May).
- New York State Electric & Gas Corp. 2.80% 30-year first mortgage bonds due Dec. 1, 1980, \$3,000,000 (April).
- North American Car Corp. 3% and 3½% notes due serially to 1963, \$5,000,000 (March).
- North American Car Corp. 3% and 3½% promissory notes due serially to 1963, \$4,000,000 (May).
- North American Cement Corp. 2½% to 3% serial notes due April 1, 1952 to Oct. 1, 1956, \$1,000,000 (April).
- Northern Ohio Telephone Co. 2½% first mortgage bonds due Nov. 1, 1980, \$1,600,000 (February).
- Northeastern Gas Transmission Co. 3¼% first mortgage pipeline bonds due 1971, \$20,000,000 (May).
- Norwich Pharmacal Co. 3½% 15-year sinking fund note due 1966, \$1,500,000 (June).
- Ohio Cities Water Co. 2,000 shares of 4½% cumulative preferred stock, series A, (par \$100) \$200,000 (January).
- Ohio Cities Water Co. 3% first mortgage bonds, series A, due Jan. 1, 1981, \$800,000 (January).
- Orange County Telephone Co. 3% first mortgage bonds due 1981, \$600,000 (June).
- Otter Tail Power Co. 30-year 2.85% first mortgage bonds due 1980, \$2,000,000 (February).
- Panhandle Eastern Pipe Line Co. 3¼% sinking fund debentures dated June 1, 1951 and due June 1, 1971, \$20,000,000 (June).
- Paragon Electric Co. 10-year promissory notes dated March 22, 1951 and due serially through March 22, 1961, \$100,000 (April).
- Park & Tilford Distillers Corp. 3½% promissory notes due June 15, 1966, \$11,950,000 (June).
- Peninsular Telephone Co. 3¼% first mortgage bonds, series B, due May 1, 1981, \$3,500,000 (June).
- Piedmont Natural Gas Co., Inc. 3¼% first mortgage bonds due 1976, \$5,100,000 (May).
- Pierce Governor Co., Inc. promissory note due over a period of 10 years, \$750,000 (January).
- Pittsfield Coal Gas Co. promissory notes to mature in 20 years, \$1,000,000 (June).
- Plastic Film Products Corp. 26,850 shares of class A non-voting stock (no par), \$134,250 (January).
- Porter (H. K.) & Co., Inc. six-year term loan, \$5,000,000 (June).
- Producers Corp. of Nevada 75,000 shares of common stock (par \$1), \$150,000 (June).
- Reeves Brothers, Inc. 3% promissory note due April 1, 1971, \$5,000,000 (April).
- Republic Steel Corp. 3% sinking fund convertible debentures to mature March 1, 1954 to March 1, 1966, inclusive, \$60,000,000 (April).
- Rheem Manufacturing Co. 30,000 shares of 4½% cumulative convertible preferred stock (par \$100), \$3,000,000 (June).
- River Brand Rice Mills, Inc. 4% promissory notes due March 1, 1966, \$2,000,000 (March).
- Rome Cable Corp. long-term loan, repayable semi-annually for five years beginning Jan. 1, 1952, \$800,000 (May).
- St. Clara College of Sinsinawa 2½% to 3% serial notes dated Sept. 1, 1950 and due serially from April 1, 1952 to Oct. 1, 1965, \$1,400,000 (January).
- St. Joseph Hospital, Burbank, Calif. 3% and 3½% notes maturing in 4 to 20 years, \$255,000 (January).
- St. Louis Public Service Co. 3½% promissory notes due in quarterly instalments over a 10-year period commencing Dec. 1, 1951, \$2,000,000 (May).
- Salem Gas Light Co. 20-year 3½% first mortgage bonds due 1970, \$1,000,000 (March).
- Scruggs-Vandervoort-Barney, Inc. 4% sinking fund notes due Nov. 1, 1965, \$1,000,000 (June).
- Seal-Peel, Inc. 225,000 shares of common stock (par \$1), \$281,250 (March).
- Shenango Valley Water Co. 3% first mortgage bonds, series D, due March 1, 1976, \$425,000 (March).
- Shoe Corp. of America 4% unsecured notes due 1961, \$2,500,000 (June).
- Shoreland Freezers, Inc. 250 shares of 5% cumulative preferred stock (par \$100) and 2,000 shares of common stock (par \$5), in units of five shares of preferred and 40 shares of common stock, \$50,000 (April).

(Continued on page 8)

(Continued from page 7)

Signode Steel Strapping Co. promissory notes, \$1,000,000 (April).
 Simmons Co. 50,000 shares of 4½% cumulative preferred stock (par \$100), \$5,000,000 (April).
 South West Box Co. 10-year sinking fund bonds due Jan. 1, 1961, \$500,000 (February).
 Southern Indiana Gas & Electric Co. 2½% first mortgage bonds, series of 1951, due Jan. 1, 1981, \$3,000,000 (January).
 Southern Union Gas Co. 50,000 shares of 4½% cumulative preferred stock (par \$100), \$5,000,000 (March).
 Southern Utah Power Co. 3½% first mortgage bonds due Jan. 1, 1981, \$1,200,000 (January).
 Southern Utah Power Co. 4% debentures dated Jan. 1, 1951 and due Jan. 1, 1971, \$500,000 (January).
 Southwestern Investment Co. 3½% unsecured notes due Oct. 1, 1958, \$2,000,000 (April).
 Southwestern Ohio Water Co. 3% promissory notes due 1971, \$3,750,000 (May).
 Southwestern Public Service Co. 3% first mortgage bonds due 1981, \$4,000,000 (April).
 Southwestern Public Service Co. 3% first mortgage bonds due 1981, \$4,000,000 (January).
 Southwestern Public Service Co. 10,000 shares of 4.25% cumulative preferred stock (par \$100), \$1,000,000 (June).
 Standard Cap & Seal Corp. 3½% promissory notes due 1961, \$500,000 (April).
 State Loan & Finance Corp. 3¼% promissory note due March 1, 1960, \$4,000,000 (May).
 Stevens (J. P.) & Co., Inc. 2½% promissory notes dated Feb. 1, 1951 and due March 1, 1976 (with benefit of an annual sinking fund of \$1,200,000 commencing Sept. 1, 1953), \$30,000,000 (February).
 Strong, Cobb & Co., Inc. serial notes due Sept. 1, 1952 to 1961, inclusive, \$1,000,000 (March).
 Suburban Propane Gas Corp. 4% sinking fund debentures due May 1, 1965, \$1,500,000 (March).
 Suburban Propane Gas Corp. 4% sinking fund debentures due May 1, 1965, \$500,000 (June).
 Superior Water, Light & Power Co. 3.10% first mortgage bonds due 1981, \$3,000,000 (April).
 Sutherland Paper Co. 3½% promissory notes due June 1, 1971, \$5,500,000 (June).
 Talcott (James), Inc. 3½% subordinated notes due June 1, 1961, \$3,375,000 (June).
 Texas Eastern Transmission Corp. 3½% first mortgage pipeline bonds due 1970, \$20,000,000 (June).
 Truax-Traer Coal Co. 4% promissory notes due 1956 to 1963, inclusive, \$4,000,000 (June).
 Tucker's (Mrs.) Foods, Inc. 3.35% promissory notes due serially to April 1, 1966, \$6,000,000 (April).
 Uarco, Inc. 2.95% 15-year promissory notes, \$500,000 (May).
 Uarco, Inc. 2.95% 15-year promissory notes, \$1,500,000 (April).
 United Air Lines, Inc. 15-year 3½% debentures, series B, due Feb. 1, 1967, \$10,000,000 (April).
 United Illuminating Co. 30-year 2½% debentures, 1981 series, \$8,000,000 (April).
 United Paramount Theatres, Inc. 3½% notes due 1971, \$10,000,000 (April).
 United States Freight Co. 4% sinking fund debentures due June 1, 1959, \$1,000,000 (June).
 United States Pipe & Foundry Co. 15-year sinking fund promissory notes, \$8,400,000 (April).
 United Telephone Co. of Pa. 3.10% first mortgage bonds, \$4,500,000 (March).
 Van de Kamp's Holland Dutch Bakers, Inc. 3¼% 15-year promissory note, \$500,000 (May).
 Ventures, Ltd. (Canada) 3% secured note due in 1960, repayable in annual installments, \$2,500,000 (January).
 Victor Chemical Works 20-year 3% sinking fund notes due Sept. 1, 1956 to Sept. 1, 1970, \$4,000,000 (June).
 Victor Chemical Works 100,000 shares of cumulative convertible second preferred stock (par \$50), \$5,000,000 (June).
 West Virginia Water Service Co. 3½% first mortgage bonds due 1979, \$512,000 (February).
 White Motor Co. 3.95% secured promissory note due serially from April 1, 1951 through Jan. 1, 1971, \$2,284,000 (January).
 White's Auto Stores, Inc. 3½% 10-year notes dated Jan. 15, 1951 and due in installments from Jan. 1, 1953 to Jan. 1, 1961, inclusive, \$3,000,000 (January).
 Wichita Water Co. 3% first mortgage bonds, series D, due May 1, 1981, \$2,800,000 (May).
 Wichita Water Co. 3½% general mortgage bonds due May 1, 1976, \$2,000,000 (May).
 World Publishing Co. 4.25% first mortgage bonds due June 1, 1966, \$750,000 (June).
 Younker Brothers, Inc. 3% promissory notes due April 1, 1971, \$3,000,000 (May).

A summary of all private placements since 1937 is given in the following table:

PRIVATE CORPORATE FINANCING			
	1st 6 Mos.	Last 6 Mos.	Total Year
1951—Number of issues.....	240	—	—
Volume.....	\$873,924,549	—	—
Percent of total volume.....	25.31	—	—
1950—Number of issues.....	217	276	493
Volume.....	\$1,029,539,054	\$1,418,747,957	\$2,448,287,011
Percent of total volume.....	30.4	56.1	41.3
1949—Number of issues.....	213	177	390
Volume.....	\$1,234,329,369	\$975,296,545	\$2,209,625,914
Percent of total volume.....	35.6	45.8	39.5
1948—Number of issues.....	240	221	461
Volume.....	\$1,396,705,750	\$1,400,982,395	\$2,797,688,145
Percent of total volume.....	41.1	44.5	42.7
1947—Number of issues.....	194	243	437
Volume.....	\$758,691,200	\$1,388,893,599	\$2,147,584,799
Percent of total volume.....	27.3	39.2	34.0
1946—Number of issues.....	80	165	245
Volume.....	\$450,826,055	\$1,221,719,324	\$1,672,545,379
Percent of total volume.....	14.0	35.5	25.2
1945—Number of issues.....	65	117	182
Volume.....	\$561,560,000	\$722,001,687	\$1,283,561,687
Percent of total volume.....	21.4	17.6	20.5
1944—Number of shares.....	60	80	140
Volume.....	\$370,842,625	\$499,148,114	\$869,990,739
Percent of total volume.....	36.4	23.1	27.4
1943—Number of issues.....	25	30	55
Volume.....	\$91,920,000	\$180,977,500	\$272,897,500
Percent of total volume.....	22.2	27.4	25.2
1942—Number of issues.....	38	55	93
Volume.....	\$223,269,700	\$210,664,850	\$433,934,550
Percent of total volume.....	31.2	64.4	41.6
1941—Number of issues.....	128	87	215
Volume.....	\$538,562,300	\$418,775,000	\$957,337,300
Percent of total volume.....	36.0	34.8	36.6
1940—Number of issues.....	65	92	157
Volume.....	\$326,959,904	\$507,580,385	\$834,540,289
Percent of total volume.....	29.6	30.6	30.2
1939—Number of issues.....	66	71	137
Volume.....	\$309,980,000	\$418,577,500	\$728,557,500
Percent of total volume.....	30.7	35.3	33.2
1938—Number of issues.....	51	76	127
Volume.....	\$229,828,780	\$450,683,000	\$680,511,780
Percent of total volume.....	33.8	50.3	31.8
1937—Number of issues.....	64	53	117
Volume.....	\$305,991,000	\$150,311,094	\$456,302,094
Percent of total volume.....	17.1	23.3	18.7

Municipal Financing for Half Year

Long-term financing by States and municipalities aggregated \$1,451,995,061 for the first six months of 1951 as compared with \$2,004,133,266 for the same period last year. The latter figure represented one of the largest disposals in any six months' period. The exceptionally large volume of borrowings for the 1950 period was due

to the tremendous expansion being carried on by municipalities and the States throughout the nation, with veterans' bonus bonds playing an important role.

Below we present a tabulation of municipal financing by months since January, 1949.

SUMMARY OF MUNICIPAL FIGURES BY MONTHS

	1951			1950			1949		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
January.....	153,524,409	19,394,000	172,918,409	233,439,431	1,391,615	234,831,046	191,710,089	1,183,976	192,894,065
February.....	181,216,934	3,496,500	184,713,434	549,563,440	6,286,228	555,849,668	199,792,612	4,286,719	204,079,331
March.....	157,686,060	10,228,000	167,914,060	362,905,565	2,913,516	365,819,081	174,381,015	1,109,217	175,490,232
April.....	228,498,911	3,569,000	232,067,911	169,694,702	6,114,910	175,809,612	189,592,258	681,905	190,274,163
May.....	407,213,400	4,436,904	411,650,304	303,791,354	14,116,294	317,907,648	339,483,415	6,892,104	346,375,519
June.....	279,816,932	2,914,011	282,730,943	334,267,106	19,649,105	353,916,211	314,597,763	1,387,000	315,984,763
Total 6 months.....	1,407,956,646	44,038,415	1,451,995,061	1,953,661,598	50,471,668	2,004,133,266	1,409,557,152	15,534,921	1,425,092,073
July.....	—	—	—	204,425,733	758,229	205,183,962	243,999,731	1,195,000	245,194,731
August.....	—	—	—	265,431,705	8,483,106	273,914,811	174,357,416	624,000	174,981,416
September.....	—	—	—	272,087,205	6,432,000	278,519,205	313,620,087	3,985,114	317,605,211
October.....	—	—	—	181,497,213	3,298,000	184,795,213	234,119,705	3,915,412	238,104,705
November.....	—	—	—	355,538,295	14,178,213	369,716,508	229,119,705	22,014,603	251,134,308
December.....	—	—	—	137,791,271	28,113,045	165,904,316	197,898,134	57,017,268	254,915,422
Total 6 months.....	—	—	—	1,416,771,422	61,262,593	1,478,034,015	1,393,184,396	88,751,397	1,481,935,793
Total 12 months.....	—	—	—	3,370,433,020	111,734,261	3,482,167,281	2,802,741,548	104,286,318	2,907,027,866

*Revised figures.

Issues Not Representing New Financing

It happens on occasion that owners of large blocks of securities which have been outstanding for some time, desiring to liquidate all or part of their holdings, prefer to do so by making a public offering of the securities involved.

Likewise some public utility holding companies complying with the Utility Holding Company Act dispose of their holdings of subsidiary companies through public offerings. Similarly "special offerings" on the several stock exchanges are included with the secondary offerings in our totals since 1942. Of course the companies whose securities are involved receive no part of the proceeds of the sales. Such offerings as these have no place in our compilation of new issues, but we have tabulated them separately for whatever interest they may have on their own account, and present the results in the table below:

ISSUES NOT REPRESENTING NEW FINANCING

	1951	1950	1949	1948	1947
January.....	21,927,272	25,010,104	33,559,509	27,592,122	8,624,260
February.....	24,674,454	24,442,067	8,902,646	9,181,100	60,941,349
March.....	22,818,254	65,612,548	20,315,178	4,732,036	29,759,176
April.....	32,288,324	44,216,600	64,298,510	32,769,317	21,820,596
May.....	28,869,867	55,433,608	15,696,485	42,867,266	49,233,458
June.....	21,346,188	51,670,355	29,300,280	39,733,669	55,128,199
Tot. 6 mos.....	151,924,399	266,385,282	170,072,608	156,875,510	225,507,038
July.....	—	9,783,161	23,751,732	28,778,285	24,234,648
August.....	—	6,662,745	15,882,167	30,410,349	10,880,842
September.....	—	26,783,641	37,214,340	15,293,474	20,776,075
October.....	—	39,098,263	66,724,136	24,766,550	28,268,700
November.....	—	16,740,493	11,334,733	10,950,161	10,867,910
December.....	—	34,116,548	25,185,622	15,182,375	37,637,292
Tot. 6 mos.....	—	133,184,851	180,092,730	125,381,194	132,665,467
Tot. cal. yr.....	—	399,570,133	350,165,338	282,256,704	358,172,505

Details of New Capital Flotations During June, 1951

Below we give complete details of new financing during the month of June, 1951, broken down into the various classifications:

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$5,300,000	Chicago, Milwaukee, St. Paul & Pacific RR. 2½% equipment trust certificates, series NN, dated June 1, 1951, and due semi-annually from Dec. 1, 1951 to June 1, 1961, incl. Purpose, for new equipment. Price, to yield from 2.20% to 3%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Otis & Co.; A. G. Becker & Co., Inc.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; First of Michigan Corp.; The Milwaukee Co.; Gregory & Son, Inc., and McMaster Hutchinson & Co.
\$1,005,000	Chicago, St. Paul, Minneapolis & Omaha Ry. 3½% equipment trust certificates dated July 1, 1951, and due annually 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.45% to 3.20%, according to maturity. Offered by R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co., and McMaster Hutchinson & Co.
\$10,500,000	Southern Pacific Co. 3½% equipment trust certificates, series FF, due annually July 1, 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.40% to 3.20%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Hornblower & Weeks; Otis & Co., Inc.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; A. G. Becker & Co., Inc.; Freeman & Co.; Gregory & Son, Inc.; Hayden Miller & Co.; Swiss American Corp.; First of Michigan Corp.; McCormick & Co.; McMaster Hutchinson & Co.; The Milwaukee Co., and Mullaney, Wells & Co.
\$5,500,000	Texas & Pacific Ry. 2½% equipment trust certificates, series K, due annually July 1, 1952 to 1961, inclusive. Purpose, for new equipment. Price, to yield from 2.35% to 3.00%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
\$3,540,000	Western Maryland Ry. 3% equipment trust certificates, series P, dated July 1, 1951, and due annually July 1, 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.35% to 3.05%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; A. G. Becker & Co., Inc.; Otis & Co.; The Illinois Co.; Pollock & Co., Inc., and McMaster Hutchinson & Co.
\$25,845,000	

PUBLIC UTILITIES

\$24,000,000	Algonquin Gas Transportation Co. 3½% first mortgage pipeline bonds, due July 1, 1971. Purpose, for new construction. Price, at par. Placed privately through the First Boston Corp. with Metropolitan Life Insurance Co.; John Hancock Mutual Life Insurance Co.; Massachusetts Mutual Life Insurance Co., and New England Mutual Life Insurance Co.
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*1,500,000 Allentown-Bethlehem Gas Co. 3.348% first mortgage bonds due 1976. Purpose, to repay bank loans and advances and for construction program. Price, at par. Placed privately with institutional investors.

\$17,000,000 Appalachian Electric Power Co. 3¼% first mortgage bonds due June 1, 1981. Purpose, to repay bank loans and for new construction. Price, 102¼% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; J. C. Bradford & Co.; Dick & Merle-Smith; Equitable Securities Corp.; Fauset, Steele & Co.; Glore, Forgan & Co.; Ira Haupt & Co.; Hirsch & Co.; Merrill Lynch, Pierce, Fenner & Beane; Mullaney, Wells & Co.; Otis & Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Stifel, Nicolaus & Co., Inc., and Thomas & Co. Oversubscribed.

\$6,000,000 California Oregon Power Co. 3% first mortgage bonds due June 1, 1981. Purpose, to repay bank loans. Price, 102.31% and accrued interest. Offered by Smith, Barney & Co.; Union Securities Corp., and Carl M. Loeb, Rhoades & Co.

\$2,500,000 Central Hudson Gas & Electric Corp. 2½% 30-year first mortgage bonds. Purpose, for construction program and to repay bank loans. Price, to yield 2.84% to maturity. Placed privately with Penn Mutual Life Insurance Co. and Provident Life Insurance Co. through Kidder, Peabody & Co.

\$25,000,000 Cleveland Electric Illuminating Co. 3½% first mortgage bonds due June 1, 1986. Purpose, for new construction. Price, 102.39% and accrued interest. Offered by Blyth & Co., Inc.; White, Weld & Co.; A. G. Becker & Co., Inc.; Coffin & Burr, Inc.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Halgarten & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Shields & Co.; American Securities Corp.; Granberry, Marache & Co.; G. H. Walker & Co.; R. L. Day & Co.; Putnam & Co.; Laurence M. Marks & Co.; Blunt Ellis & Simmons; The First Cleveland Corp.; Prescott, Shepard & Co., Inc.; Stein Bros. & Boyce; Whiting, Weeks & Stubbs; Baker, Watts & Co.; Bosworth, Sullivan & Co., Inc.; Foster & Marshall; William R. Staats Co., Inc.; J. A. Hogle & Co.; Rotan, Mosle and Moreland; Cunningham & Co.; H. L. Emerson & Co., Inc., and Hawkins & Co. Oversubscribed.

\$3,750,000 El Paso Natural Gas Co. 3¼% first mortgage pipeline bonds, due Nov. 1, 1965. Purpose, for new construction. Price, 100% and accrued interest. Placed privately with institutional investors.

\$1,250,000 El Paso Natural Gas Co. 3% sinking fund debentures due Nov. 1, 1958. Purpose, for new construction. Price, 100% and accrued interest. Placed privately with institutional investors.

\$5,400,000 Gas Service Co. 3¼% first mortgage bonds due June 1, 1971. Purpose, to repay short-term bank loan and for new construction. Price, 102.48% and accrued interest. Offered by Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis, and Salomon Bros. & Hutzler.

\$20,000,000 Georgia Power Co. 3½% first mortgage bonds, due June 1, 1981. Purpose, for construction program and to repay bank loans. Price, 101.871% and accrued interest. Offered by Union Securities Corp.; Equitable Securities Corp.; Adams & Peck, Baker, Weeks & Harden; R. L. Day & Co.; DeHaven & Townsend; Crouter & Bodine; R. S. Dickson & Co., Inc.; Emanuel, Deetjen & Co.; Clement A. Evans & Co., Inc.; Green, Ellis & Anderson; Hayden, Miller & Co.; A. M. Kidder & Co.; Mason-Hagan, Inc.; The Ohio Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Mason, Inc.; F. S. Smithers & Co.; Stein Bros. & Boyce; Van Alstyne Noel Corp.; G. H. Walker & Co., and Weedon & Co., Inc.

\$4,000,000 Missouri Power & Light Co. 3% first mortgage bonds, due June 1, 1981. Purpose, to retire bank loan and for new construction. Price, 101.125% and accrued interest. Offered by White, Weld & Co.; Kidder, Peabody & Co.; Shields & Co.; Auchincloss, Parker & Redpath. Oversubscribed.

\$3,000,000 Montana-Dakota Utilities Co. 4½% first mtg. serial bonds due June 1, 1952-1971, inclusive. Purpose, for acquisition of properties. Price, to yield 3.00% to 4.25%, according to maturity, plus accrued interest. Offered by Halsey, Stuart & Co., Inc.

\$2,700,000 North Penn Gas Co. 5% sinking fund debentures due June 1, 1971. Purpose, to repay bank loans. Price, 103.20% and accrued interest. Offered by Halsey, Stuart & Co., Inc. Oversubscribed.

\$600,000 Orange County Telephone Co. 3½% first mortgage bonds due 1981. Purpose, to repay bank loans and for new construction. Placed privately with The Mutual Life Insurance Co. of New York.

\$20,000,000 Panhandle Eastern Pipe Line Co. 3¼% sinking fund debentures, dated June 1, 1951 and due June 1, 1971. Purpose, for new construction. Placed privately with institutional investors through Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; and Halsey, Stuart & Co., Inc.

\$25,000,000 Peoples Gas Light & Coke Co. 3½% first and refunding mortgage bonds, series H, due June 1, 1981. Purpose, to repay bank loans and for working capital. Price, 100.832½ plus accrued interest. Offered by The First Boston Corp.; Blair, Rollins & Co., Inc.; Drexel & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Kidder, Peabody & Co.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Lee Higginson Corp.; Wood, Struthers & Co.; Laurence M. Marks & Co.; Tucker, Anthony & Co.; Dean Witter & Co.; Baker, Weeks & Harden; Fulton, Reid & Co.; Laird, Bissell & Meeds; Swiss American Corp.; Blunt Ellis & Simmons; E. F. Hutton & Co.; Shearson, Hammill & Co.; De Haven & Townsend, Crouter & Bodine; Newhard, Cook & Co.; Singer, Deane & Scribner; J. R. Williston & Co.; Mackall & Co.; Rodman & Linn; Chas. W. Scranton & Co.; Wurts, Dulles & Co. and Yarnall & Co.

*1,000,000 Pittsfield Coal Gas Co. promissory notes to mature in 20 years. Purpose, refunding (\$500,000) and for property improvements (\$500,000). Placed privately with Teachers Insurance & Annuity Association.

\$3,000,000 Public Service Co. of New Hampshire 3¼% first mortgage bonds, series F, due June 1, 1981. Purpose, to reduce bank loans. Price, 102.738 and accrued interest. Offered by Halsey, Stuart & Co., Inc.

*20,000,000 Texas Eastern Transmission Corp. 3½% first mortgage pipeline bonds due 1970. Purpose, for expansion program. Placed privately with institutional investors through Dillon, Read & Co., Inc.

\$11,500,000 Texas Electric Service Co. 3½% first mortgage bonds due June 1, 1981. Purpose, to repay short-term borrowings and for construction program. Price, 100.85 and accrued interest. Offered by Kuhn, Loeb & Co.; Lehman Brothers, and Blyth & Co., Inc. Oversubscribed.

\$200,700,000

IRON, STEEL, COAL, COPPER, ETC.

*\$4,000,000 Truax-Traer Coal Co. 4% promissory notes due 1956 to 1963, inclusive. Purpose, refunding (\$3,816,640) and for general corporate purposes (\$183,360). Placed privately with John Hancock Mutual Life Insurance Co.

OTHER INDUSTRIAL AND MANUFACTURING

*\$1,000,000 American Bosch Corp. 10,000 shares of 5% preferred stock, series B (par \$100). Purpose, for capital expenditures and working capital. Placed privately through Allen & Co.

*5,000,000 Atlas Powder Co. 3½% promissory note due June 15, 1971. Purpose, for capital expenditures and working capital. Placed privately with an insurance company through Morgan Stanley & Co.

11,000,000 Brown Shoe Co., Inc. 3½% sinking fund debentures due July 1, 1971. Purpose, refunding (\$3,587,485) and for general corporate purposes (\$7,412,515). Price, 100% and accrued interest. Underwritten by Goldman, Sachs & Co.; Smith, Barney & Co.; Blyth & Co., Inc.; J. C. Bradford & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; Equitable Securities Corp.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Salomon Bros. & Hutzler; I. M. Simon & Co.; Smith, Moore & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster Securities Corp.; G. H. Walker & Co.; White, Weld & Co., and Wood, Struthers & Co. Oversubscribed.

*1,000,000 Carrier Corp. 3½% promissory note due Sept. 1, 1963, with fixed prepayments of \$65,000 annually on Sept. 1, commencing in 1952. Purpose, for new construction and to repay bank loans. Placed privately with Metropolitan Life Insurance Co.

*3,000,000 Certain-teed Products Corp. 3% promissory notes due April 1, 1966. Purpose, for expansion program. Placed privately with The Equitable Life Assurance Society of the United States.

*25,000,000 Colgate-Palmolive-Peet Co. 3% promissory note, repayable over a period of 20 years. Purpose, for general corporate purposes. Placed privately with The Equitable Life Assurance Society of the United States through Dillon, Read & Co., Inc.

35,000,000 General Foods Corp. 3½% debentures due July 1, 1976. Purpose, to repay short-term borrowings and for working capital. Price, 100% and accrued interest. Underwritten by Goldman, Sachs & Co.; Lehman Brothers; Adams & Peck; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brush, Slacumb & Co.; Burnham and Co.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Equitable Securities Corp.; Clement A. Evans & Co., Inc.; The First Boston Corp.; Folger, Nolan, Inc.; Fulton, Reid & Co.; Glore, Forgan & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Chas. W. Scranton & Co.; Shiley & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; Spencer, Trask & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

*106,000 Grand Rapids Varnish Corp. promissory note. Purpose, for general corporate purposes. Placed privately with Life Insurance Co. of Virginia.

*50,000,000 International Business Machines Corp. 3½% promissory notes to mature Dec. 1, 1971. Purpose, for expansion and working capital. Placed privately with The Prudential Insurance Co. of America.

*6,000,000 Lees (James) & Sons Co. 3½% promissory notes due June 15, 1971. Purpose, to repay bank loans and for working capital. Placed privately with institutional investors through Morgan Stanley & Co.

*4,000,000 Mallory (P. R.) & Co., Inc. 3½% promissory notes due 1955-1966, inclusive. Purpose, for expansion and working capital. Placed privately through Lee Higginson Corp.

1,250,000 Mission Appliance Corp. 6% convertible sinking fund debentures due July 1, 1963. Purpose, to repay bank loans and for working capital. Price, 100% and accrued interest. Underwritten by Paul H. Davis & Co.; Lester & Co.; Pacific Co. of California; A. C. Allyn & Co., Inc.; Battles & Co., Inc.; Cohu & Co.; Julien Collins & Co.; Dempsey & Co.; Glover & MacGregor, Inc.; Stroud & Co., Inc.; Straus & Blosser; Bingham, Walter & Hurry; Wagenseller & Durst, Inc.; Baker, Simonds & Co.; Shillinglaw, Bolger & Co.; White & Co., and Kerr & Bell. Oversubscribed.

*1,500,000 Norwich Pharmaceutical Co. 3½% 15-year sinking fund note due 1966. Purpose, to repay bank loans, for expansion and working capital. Placed privately with the New York Life Insurance Co. through Hornblower & Weeks.

*11,950,000 Park & Tilford Distillers Corp. 3½% promissory notes due June 15, 1966. Purpose, to repay bank loans and for working capital. Placed privately with five institutional investors through Lehman Brothers.

*5,000,000 Porter (H. K.) & Co., Inc. six-year term loan. Purpose, for plant expansion and working capital. Placed privately with an institutional investor.

*2,500,000 Shoe Corp. of America 4% unsecured notes due 1961. Purpose, for working capital. Placed privately with Prudential Insurance Co. of America.

*5,500,000 Sutherland Paper Co. 3½% promissory notes due June 1, 1971. Purpose, refunding (\$2,500,000) and to repay bank for loans and for working capital (\$3,000,000). Placed privately through Lehman Brothers with Metropolitan Life Insurance Co.; Northwestern Mutual Life Insurance Co., and Provident Mutual Life Insurance Co.

*4,000,000 Victor Chemical Works 20-year 3% sinking fund notes due Sept. 1, 1956 to Sept. 1, 1970. Purpose, for expansion program. Placed privately with The Equitable Life Assurance Society of the United States through F. Eberstadt & Co., Inc.

*750,000 World Publishing Co. 4.25% first mortgage bonds due June 1, 1966. Purpose, to repay bank loans and for working capital. Placed privately with an institutional investor through Prescott & Co. and E. V. Hale & Co.

\$173,556,000.

OIL

\$10,000,000 Delhi Oil Corp. secured note due May 15, 1963. Purpose, to repay bank loans and for development of oil and gas properties. Placed privately with the New York Life Insurance Co.

12,000,000 Mission Corp. 3¼% 15-year sinking fund debentures due June 1, 1966. Purpose, to repay bank loans, the proceeds of which were used to purchase shares of common stock of Tide Water Associated Oil Co. Price, 100½% plus accrued interest. Underwritten by Eastman, Dillon & Co.; Blair, Rollins & Co., Inc.; Drexel & Co.; The First Boston Corp.; First California Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Loewi & Co.; McDonald & Co.; Piper, Jaffray & Hopwood; Rogers & Tracy, Inc.; Smith, Barney & Co.; White, Weld & Co., and Dean Witter & Co. Oversubscribed.

\$22,000,000

LAND, BUILDINGS, ETC.

\$1,500,000 Association of Franciscan Fathers of the State of Illinois first mortgage 2¼%-3½% bonds dated March 1, 1951 and due semi-annually from Dec. 1, 1951 to Dec. 1, 1965, inclusive. Purpose, for new construction. Price, to yield from 2.75% to 3.65%, according to maturity. Offered by B. C. Ziegler & Co.

*250,000 Belding Real Estate Corp. 3½% first mortgage bonds due in 1964. Purpose, for general corporate purposes. Placed privately with New York Life Insurance Co.

1,500,000 Catholic Diocese of Belleville, Inc. 2½%-3¼% serial bonds dated May 15, 1951 and due annually 1952 through 1963. Purpose, for new construction. Price, 100 and accrued interest. Offered by Dempsey-Tegeler & Co. and Fusz-Schmelzle & Co.

*900,000 Greyhound Building Corp. of New York 3¼% 25-year first mortgage notes. Purpose, for purchase of property. Placed privately with The Mutual Life Insurance Co. of New York through Brooks, Harvey & Co., Inc., as agents.

400,000 Lewistown (Pa.) Hospital 3½%, 3¼% and 4% first mortgage serial bonds dated May 1, 1951 and due semi-annually from May 1, 1953 to May 1, 1963. Purpose, for new construction. Price, at 100 and accrued interest. Offered by B. C. Ziegler & Co.

118,000 Lutheran High School Association, Racine, Wis. 4%-4½% serial notes dated July 1, 1951 and due annually Oct. 1, 1952 to 1961, inclusive. Purpose, for new construction. Price, at 100 and accrued interest. Offered by Eckhardt-Petersen & Co., Inc.

*1,450,000 Minskoff (Sam) & Sons, Inc. first mortgage loan. Purpose, to mortgage properties. Placed privately with Union Central Life Insurance Co. through S. Edwin Kazdin of New York.

\$6,118,000

RUBBER

\$100,000,000 Goodyear Tire & Rubber Co. 20-year 3½% unsecured notes due 1971. Purpose, for expansion and working capital. Placed privately with a group of insurance companies.

MISCELLANEOUS

\$150,000 Brodhead-Garrett Co. 5½% convertible notes dated June 15, 1951 and due Dec. 15, 1956. Purpose, for working capital. Offered by The Ohio Company to residents of Ohio only.

700,000 Brodhead-Garrett Co. 5% sinking fund bonds dated June 1, 1966. Purpose, refunding (\$400,000) and to repay bank loans (\$300,000). Offered by The Ohio Company to residents of Ohio only.

40,000,000 Commercial Credit Co. 10-year 3¼% unsecured notes due June 15, 1961. Purpose, refunding (\$35,000,000) and working capital (\$5,000,000). Price, 99% and accrued interest. Underwritten by Kidder, Peabody & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Morgan Stanley & Co.; Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Union Securities Corp.; White, Weld & Co.; Robert Garrett & Sons; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Alex. Brown & Sons; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Lee Higginson Corp.; John C. Legg & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Clark, Dodge & Co.; Drexel & Co.; W. C. Langley & Co.; Spencer Trask & Co.; A. C. Allyn & Co., Inc.; Baker, Watts & Co.; Central Republic Co. (Inc.); Estabrook & Co.; Hallgarten & Co.; Stein Bros. & Boyce; Blair, Rollins & Co., Inc.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Mitchum, Tully & Co.; R. W. Pressprich & Co.; G. H. Walker & Co.; Dean Witter & Co.; Baker, Weeks & Harden; Equitable Securities Corp.; Folger, Nolan, Inc.; Harris, Hall & Co. (Inc.); Laurence M. Marks & Co.; Pacific Co. of California; Putnam & Co.; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Co., Inc.; Watling, Lerchen & Co.; Whiting, Weeks & Stubbs; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; William Blair & Co.; Blunt Ellis & Simmons; J. C. Bradford & Co.; E. W. Clark & Co.; Julien Collins & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Granbery, Marache & Co.; Hamlin & Lunt; J. B. Hilliard & Son; Johnson, Lane, Space & Co., Inc.; A. M. Kidder & Co.; A. E. Masten & Co.; McCormick & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Schmidt, Poole & Co.; Schwabacher & Co. and Singer, Deane & Scribner.

*1,000,000 Consolidated Retail Stores, Inc. 3% 10-year note. Purpose, refunding (\$550,000) and for working capital (\$450,000). Placed privately with the Mutual Life Insurance Co. of New York.

*25,000,000 Household Finance Corp. 3½% sinking fund debentures due 1966. Purpose, to repay bank loans. Placed privately with The Equitable Life Assurance Society of the United States.

*4,000,000 Kann (S.) Sons Co. 3¼% promissory notes due July 1, 1971. Purpose, for general corporate purposes. Placed privately with an institutional investor through Goldman, Sachs & Co.

*2,300,000 Merchants Refrigerating Co. 20-year 3¼% notes due 1971. Purpose, for refunding (\$800,000) and for new construction (\$1,500,000). Placed privately with Massachusetts Mutual Life Insurance Co.

180,000 Mississippi Valley Stockyards, Inc. first mortgage 4½% serial bonds dated May 15, 1951, and due semi-annually Nov. 15, 1951 to May 15, 1961, inclusive. Purpose, to repay mortgage, make loan and for working capital. Price, at par. Underwritten by Dempsey-Tegeler & Co.

250,000 Public Finance Service, Inc. 6% cumulative debentures, series 1950, due Dec. 1, 1962. Purpose, for working capital. Price, at par. Offered by company for subscription by debenture holders.

*1,000,000 Scruggs-Vandervoort-Barney, Inc. 4% sinking fund notes due Nov. 1, 1965. Purpose, for expansion program and working capital. Placed privately with an insurance company.

*500,000 Suburban Propane Gas Corp. 4% sinking fund debentures due May 1, 1965. Purpose, for general corporate purposes. Placed privately with institutional investors.

*3,375,000 Talcott (James), Inc. 3% subordinated notes due June 1, 1961. Purpose, refunding (\$2,250,000) and to increase working capital (\$1,125,000). Placed privately with New England Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co. through F. Eberstadt & Co., Inc.

*1,000,000 United States Freight Co. 4% sinking fund debentures due June 1, 1959. Purpose, for property acquisitions. Placed privately with Travelers Insurance Co. through Putnam & Co.

\$79,455,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$9,210,713 American Natural Gas Co. 334,935 shares of common stock (no par). Purpose, for investments in common stocks of subsidiaries. Price, \$27.50 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

690,000 Arizona Edison Co., Inc. 40,000 shares of common stock (par \$5). Purpose, for new construction. Price, \$17.25 per share. Underwritten by William R. Staats Co., Inc.; A. C. Allyn & Co., Inc.; Refsnes, Ely, Beck & Co.; Henry Dahlberg & Co., and Ellis & Yarrow.

300,000 Buzzards Bay Gas Co. 12,000 shares of 6% cumulative prior preferred stock (par \$25). Purpose, refunding (\$200,000) and for new construction (\$100,000). Price, at par. Underwritten by Coffin & Burr, Inc.

5,000,000 California Oregon Power Co. 250,000 shares of common stock (par \$20). Purpose, to repay bank loans. Price, \$24.25 per share. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; E. M. Adams & Co.; Atkinson, Jones & Co.; Bailey & Davidson; J. Barth & Co.; Bateman, Eichler & Co.; Blankenship, Gould & Blakely, Inc.; Boettcher and Co.; Brush, Slacumb & Co.; H. M. Byllesby & Co. (Inc.); Campbell & Robbins (Inc.); Central Republic Co. (Inc.); William J. Collins & Co.; Conrad, Bruce & Co.; Crowell, Weedon & Co.; Davies & Meja; Davis, Skaggs & Co.; Eastman, Dillon & Co.; Elworthy & Co.; First California Co.; Foster & Marshall; Maxfield H. Friedman; Grande & Co., Inc.; Wesley Hall & Co.; Wm. P. Harper & Son & Co.; Hayden, Miller & Co.; Waldo, Hemphill & Co.; Hill Richards & Co.; Holmes & Sandman; William D. James Co.; Kidder, Peabody & Co.; H. Irving Lee & Co.; Lester & Co.; Irving Lundborg & Co.; Mason Brothers; McAndrew & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; Mitchum, Tully & Co.; Morgan & Co.; Pacific Co. of California; Pacific Coast Securities Co.; Pacific Northwest Co.; Paine-Rice & Co.; Raggio, Reed & Co.; Schwabacher & Co.; Donald C. Sloan & Co.; Smith, Barney & Co.; William R. Staats Co., Inc.; Stephenson, Leydecker & Co.; Sutro & Co.; Wagenseller & Durst, Inc.; Walston, Hoffman & Goodwin; Weeden & Co., Inc.; Whiting, Weeks & Stubbs; Wilson, Johnson & Higgins; Dean Witter & Co., and Wulff, Hansen & Co.

539,222 Central Louisiana Electric Co., Inc. 20,348 shares of common stock (par \$10). Purpose, for expansion and working capital. Price, \$26.50 per share. Offered by company for subscription by common stockholders and employees. Oversubscribed. No underwriting involved.

*75,000 Consumers Public Service Co. of Brookfield, Mo. 1,500 shares of 5% cumulative preferred stock (par \$50). Purpose, to repay short-term notes and for working capital. Sold privately.

3,500,000 Idaho Power Co. 35,000 shares of 4% cumulative preferred stock (par \$100). Purpose, for new construction. Price, at par. Underwritten by Wegener & Daly Corp.

600,000 Interstate Telephone Co. of Spokane, Wash., 6,000 shares of \$5.50 cumulative preferred stock (no par). Purpose, to reduce bank loans. Price, \$100 per share and accrued dividends. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp., and Pacific Northwest Co.

4,109,472 Kansas Power & Light Co. 256,842 shares of common stock (par \$8.75). Purpose, to repay bank loan and for new construction. Price, \$16 per share. Underwritten by The First Boston Corp.; Robert W. Baird & Co., Inc.; Barret, Fitch & Co., Inc.; Beecroft, Cole & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Coffin & Burr, Inc.; Dillon, Read & Co., Inc.; Eastman, Dillon & Co.; Estes & Co., Inc.; First Securities Co. of Kansas, Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; W. C. Langley & Co.; The Lathrop-Haw-Herrick Co., Inc.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; McKinney-Olmart Co., Inc.; Merrill, Turben & Co.; F. S. Moseley & Co.; Prescott, Shepard & Co., Inc.; The Ranson-Davidson Co., Inc.; Reinholdt & Gardner; Riter & Co.; Seltman-Hanni & Co., Inc.; Shields & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Spencer Trask & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Thomas Investment Co.; Tucker, Anthony & Co.; Uhlmann & Latschaw, Inc.; Union Securities Corp.; G. H. Walker & Co., and Dean Witter & Co. Oversubscribed.

3,794,180 Kentucky Utilities Co. 260,071 shares of common stock (par \$10). Purpose, for new construction. Price, \$14.50 per share to stockholders and \$15 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (46,299) underwritten and sold by Blyth & Co., Inc.; J. B. Hilliard & Son; Merrill Lynch, Pierce, Fenner & Beane; Stein Bros. & Boyce; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Berwyn T. Moore & Co., Inc.; Security & Bond Co.; Goodbody & Co.; W. L. Lyons & Co.; O'Neal, Alden & Co., Inc.; Wagner, Reid & Ebing, Inc.; Holton, Farrar Co.; The Bankers Bond Co., Inc.; F. L. Dupree & Co.; John W. Smart and Wilson-Trinkle Co.

2,566,122 New England Gas & Electric Association 197,394 shares of common stock (par \$8). Purpose, to retire bank loans and to acquire additional common stocks of subsidiaries. Price, \$13 per share. Offered by company for subscription by common stockholders. The First Boston Corp. acted as dealer-manager. Oversubscribed.

*Represents issues placed privately.
†Indicates issues sold competitively.

(Continued on page 10)

(Continued from page 9)

- 5,667,389 Public Service Co. of Colorado 249,116 shares of common stock (par \$10). Purpose, for new construction. Price, \$22.75 per share to stockholders and \$24 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (11,637) underwritten by The First Boston Corp.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Eastman, Dillon & Co.; Kidder, Peabody & Co.; Salomon Bros.; Hutzler; Dean Witter & Co.; Peters, Writer & Christensen, Inc.; Earl M. Scanlon & Co.; Sidlo, Simons, Roberts & Co.; Don A. Chapin Co.; Coughlin and Co.; Garrett-Bromfield & Co.; Gray B. Gray & Co.; Hutchinson and Co.; McCabe, Haniffen & Co.; Carl D. McKinley & Co.; Robert L. Mitten Investments; The J. K. Mullen Investment Co.; Stone, Moore & Co., Inc.; Amos C. Sudler & Co. and Walter & Co.
- 335,290 Public Service Co. of Colorado 14,738 shares of common stock (par \$10). Purpose, for new construction. Price, \$22.75 per share. Sold by company to employees.
- 540,000 Southeastern Public Service Co. 20,000 shares of 6% cumulative convertible preference stock, series A (par \$25). Purpose, for investment in subsidiaries. Price, \$27 per share. Underwritten by Bioren & Co.; Paul & Lynch; Barrett Herrick & Co., Inc.; C. T. Williams & Co., Inc.; C. D. Robbins & Co.; Cohu & Co.; Harper & Turner, Inc.; Stirling, Morris & Bousman; Baumgartner, Downing & Co.; Shea & Co., Inc.; and Glidden, Morris & Co. Oversubscribed.
- *1,000,000 Southwestern Public Service Co. 10,000 shares of 4.25% cumulative preferred stock (par \$100). Purpose, for new construction. Placed privately with two institutional investors.
- 8,543,806 Virginia Electric & Power Co. 449,674 shares of common stock (par \$10). Purpose, for new construction. Price, \$19 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Stone & Webster Securities Corp.; Anderson & Strudwick; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Branch, Cabell & Co.; C. F. Cassell & Co., Inc.; Coffin & Burr, Inc.; Davenport & Co.; R. S. Dickson & Co., Inc.; Drexel & Co.; Eastman, Dillon & Co.; Estabrook & Co.; The First Boston Corp.; Folger, Nolan, Inc.; Galeher & Co., Inc.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Goodwyn & Olds; Harriman Ripley & Co., Inc.; Harris Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Investment Corp. of Norfolk; Johnston, Lemon & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Mackall & Co.; Mason-Hagan, Inc.; Mitchum, Tully & Co.; Paine, Webber, Jackson & Curtis; Riter & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Smith, Barney & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; White, Weld & Co.; and Whiting, Weeks & Stubbs.
- 156,000 Washington Gas & Electric Co. 12,000 shares of common stock (no par). Purpose, to repay bank loans and for improvements and working capital. Price, \$13 per share to stockholders and \$13.50 to public. Offered by company for subscription by common stockholders. Underwritten by Smith, Polian & Co.; Glidden, Morris & Co.; John R. Lewis, Inc.; and C. D. Robbins & Co.

\$46,627,194

IRON, STEEL, COAL, COPPER, ETC.

- *\$85,625 Green River Steel Corp. 342,500 shares of common stock (par one cent). Purpose, to pay in part construction of new plant. Price, 25 cents per share. Sold privately by company to three individuals and six underwriting firms, without underwriting.
- 57,500 Kentucky-Utah Mining Co. 500,000 shares of capital stock (par 10 cents). Purpose, to repay bank loans and for development and exploration work. Price, 11½ cents per share. Offered by W. D. Nebeker & Co. "as a speculation."
- 250,000 Sunrise Silver-Lead Corp. 1,000,000 shares of common stock (par five cents). Purpose, for purchase of claims, development work and working capital. Price, 25 cents per share. Offered to public by company, without underwriting.

\$393,125

OTHER INDUSTRIAL AND MANUFACTURING

- \$299,475 Anvil Brand, Inc. 36,300 shares of class A common stock (par \$5). Purpose, for working capital. Price, \$8.25 per share. Offered by Kirchofer & Arnold Associates, Inc.
- 4,221,828 Carrier Corp. 216,504 shares of common stock (par \$10). Purpose, to construct and equip new building and for other general corporate purposes. Price, \$19.50 per share to stockholders and \$21.37½ to public. Offered by company for subscription by common stockholders. Unsubscribed shares (1,468) underwritten by Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; The First Boston Corp.; Lehman Brothers; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corp.; Clark, Dodge & Co.; Equitable Securities Corp.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; Julien Collins & Co.; and Crutenden & Co.
- 247,500 Cowles Chemical Co. 15,000 shares of common stock (no par). Purpose, to repay loans and for working capital. Price, \$16.50 per share. Underwritten by Gunn, Carey & Co.
- 71,250 Economy Forms Corp. 3,000 shares of \$1.50 cumulative preferred stock (par \$15). Purpose, for general corporate purposes. Price, \$23.75 per share. Offered by company for subscription by employee stockholders only.
- 194,320 Elgin Sweeper Co. 38,864 shares of common stock (no par). Purpose, for working capital. Price, \$5 per share. Offered by company to public, without underwriting.
- 235,116 Erie Resistor Corp. 19,533 shares of common stock (par \$5). Purpose, for working capital. Price, \$12 per share. Underwritten by Fulton, Reid & Co.; The Ohio Company; Saunders, Stiver & Co.; H. L. Emerson & Co., Inc.; Fahey, Clark & Co.; T. H. Jones & Co.; and Kay, Richards & Co. Oversubscribed.
- 3,600,000 Hudson Pulp & Paper Corp. 200,000 shares of class A common stock (par \$1). Purpose, for expansion program. Price, \$18 per share. Underwritten by Lee Higginson Corp.; Reynolds & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Shields & Company; Blair, Rollins & Co., Inc.; Ball, Burge & Kraus; Fulton, Reid & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co.; Inc.; McCormick & Co.; The Ohio Company; Hill Richards & Co.; Crowell, Weedon & Co.; Dempsey-Tegeler & Co.; J. C. Bradford & Co.; Ferris & Company; Janney & Co.; Mason, Moran & Co.; Quail & Co.; Sills, Fairman & Harris, Inc.; Thayer, Baker & Co.; Bateman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; Central National Corporation; De Haven & Townsend, Crouter & Bodine; Pacific Company of California; Straus & Blosser; Charles A. Taggart & Co., Inc.; Amott, Baker & Co., Inc.; Arthur, Lestrangle & Co.; Battles & Company, Inc.; Bioren & Co.; Caldwell Phillips Co.; W. C. Gibson & Co.; Hallowell, Sulzberger & Co.; Newburger & Company; Prescott, Wright, Snider Co.; Rowles, Winston & Co.; Harold E. Wood & Company; Henry Herrman & Co.; Indianapolis Bond and Share Corp.; and Fauset, Steele & Co. Oversubscribed.
- *2,300,000 Hussman Refrigerator Co. 23,000 shares of 4% cumulative preferred stock, series B (par \$100). Purpose, refunding (\$1,600,000) and for working capital (\$700,000). Price, at par. Placed privately with Penn Mutual Life Insurance Co.

- 194,875 McCormick & Co., Inc. 7,795 shares of common stock (no par). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by common stockholders and employees. Underwritten by Alex. Brown & Sons.
- 1,776,238 Manning, Maxwell & Moore, Inc. 114,596 shares of common stock (par \$12.50). Purpose, for working capital. Price, \$15.50 per share. Underwritten by Hornblower & Weeks; Clark, Dodge & Co.; Eastman, Dillon & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Shields & Co.; Central Republic Co. (Inc.); Rau H. Davis & Co.; Van Alstyne Noel Corp.; Putnam & Co.; Chas. W. Scranton & Co.; Robert W. Baird & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; A. E. Masten & Co.; Newhard, Cook & Co.; Pacific Co. of California; Piper, Jaffray & Hopwood; Riter & Co.; Singer, Deane & Scribner; William R. Staats Co., Inc.; Stein Bros. & Boyce; Whiting, Weeks & Stubbs; Adamec Securities Corp.; American Securities Corp.; Auchincloss, Parker & Redpath; Blunt, Ellis & Simmons; Curtiss, House & Co.; Kaiman & Co., Inc.; Irving Lundborg & Co.; McCormick & Co.; McDonald & Co.; Reinholdt & Gardner; Wm. C. Roney & Co.; I. M. Simon & Co.; Stix Co.; Arthurs, Lestrangle & Co.; and Monawk Valley Investing Co., Inc. Oversubscribed.
- 539,222 Manning, Maxwell & Moore, Inc. 35,404 shares of common stock (par \$12.50). Purpose, refunding (\$281,000) and for working capital (\$258,222). Price, \$15.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (8,655) underwritten by Hornblower & Weeks; Clark, Dodge & Co.; Eastman, Dillon & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Shields & Co.; Central Republic Co. (Inc.); Paul H. Davis & Co.; Van Alstyne Noel Corp.; Putnam & Co.; Chas. W. Scranton & Co.; Robert W. Baird & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; A. E. Masten & Co.; Newhard, Cook & Co.; Pacific Co. of California; Piper, Jaffray & Hopwood; Riter & Co.; Singer, Deane & Scribner; William R. Staats Co., Inc.; Stein Bros. & Boyce; Whiting, Weeks & Stubbs; Adamec Securities Corp.; American Securities Corp.; Auchincloss, Parker & Redpath; Blunt, Ellis & Simmons; Curtiss, House & Co.; Kaiman & Co., Inc.; Irving Lundborg & Co.; McCormick & Co.; McDonald & Co.; Reinholdt & Gardner; Wm. C. Roney & Co.; I. M. Simon & Co.; Stix Co.; Arthurs, Lestrangle & Co. and Mohawk Valley Investing Co., Inc.
- 16,000,000 Minneapolis-Honeywell Regulator Co. 160,000 shares of 3.75% convertible preference stock (par \$100). Purpose, to repay bank loans and for expansion program. Price, \$102.50 per share and accrued dividends. Underwritten by Union Securities Corp.; A. C. Allyn & Co., Inc.; Lacon, Whipple & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Boettcher and Co.; Alex. Brown & Sons; J. M. Dain & Co.; Paul H. Davis & Co.; Dillon, Read & Co., Inc.; Elworthy & Co.; Equitable Securities Corp.; Murphey Favre, Inc.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Johnston, Lemon & Co.; Kaiman & Co., Inc.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lehman Brothers; Mason-Hagan, Inc.; Morgan Stanley & Co.; Piper, Jaffray & Hopwood; Reynolds & Co.; Salomon Bros. & Hutzler; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co. and Woodard-Elwood & Co. Oversubscribed.
- *290,000 Mitchum Pharmaceutical Co. 290,000 shares of common stock (par \$1). Purpose, for working capital. Price, at par. Placed privately by company without underwriting.
- 3,048,000 Oswego Falls Corp. 96,000 shares of 5% cumulative convertible second preferred stock, series A (par \$30). Purpose, for working capital and to repay bank loans. Price, \$31.75 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (6,209) underwritten by Hornblower & Weeks; Glorie, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Paul H. Davis & Co.; Central Republic Co. (Inc.); Francis I. du Pont & Co.; Granbery, Marache & Co.; Carl M. Loeb, Rhoades & Co.; Stroud & Co., Inc.; Wagenseller & Durst, Inc.; Janney & Co.; A. M. Kidder & Co.; W. H. Newbold's Son & Co.; and Van Alstyne Noel Corp.
- 15,000,000 Pfizer (Chas.) & Co., Inc. 150,000 shares of 4% cumulative convertible second preferred stock (par \$100). Purpose, for plant expansion and working capital. Price, \$101.50 per share. Underwritten by F. Eberstadt & Co., Inc.; Morgan Stanley & Co.; Kuhn, Loeb & Co.; Adams, Mudge & Co.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Amott, Baker & Co., Inc.; Geo. G. Applegate & Co.; Bacon, Whipple & Co.; Bailey & Davidson; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; A. G. Becker & Co., Inc.; Betts, Lorland & Co.; Bingham, Walter & Hurry; Bioren & Co.; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Loening & Co.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Edward M. Bradley & Co., Inc.; Alex. Brown & Sons; C. S. Lrown & Co.; Harold C. Brown & Co., Inc.; Brush, Slocum & Co.; Butcher & Sherrard; Central Republic Co. (Inc.); Chace, Whiteside, Warren & Sears, Inc.; Childs, Jeffries & Thorndike, Inc.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Cohu & Co.; Collett & Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Craigmyle, Pinney & Co.; Crowell, Weedon & Co.; Crutenden & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Dayton & Gernon; DeHaven & Townsend; DuPont & Co.; Bodine; Dominick & Dominick; Francis I. du Pont & Co.; Eastman, Dillon & Co.; A. G. Edwards & Sons; Elworthy & Co.; Emanuel, Deetten & Co.; Equitable Securities Corp.; Estabrook & Co.; Fairman & Co.; Farwell, Chapman & Co.; Ferris & Co.; First California Co.; First of Michigan Corp.; Fordon, Aldinger & Co.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Goodbody & Co.; Grimm & Co.; Hallowell, Sulzberger & Co.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Hill Brothers; Hill Richards & Co.; Hornblower & Weeks; E. F. Hutton & Co.; The Illinois Co.; The Indianapolis Bond & Share Corp.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kay, Richards & Co.; Kerr & Bell; A. M. Kidder & Co.; Kinsley & Adams; Kirkpatrick-Pettis Co.; Laird, Bissel & Meeds; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; John H. Lewis & Co.; Little & Hopkins, Inc.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; Mannheimer-Egan, Inc.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; McCormick & Co.; McDonald-Moore & Co.; James J. McNulty & Co.; Mead, Miller & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; J. C. Newsome & Co.; John J. O'Brien & Co.; The Ohio Company; Pacific Co. of California; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Pennington, Colket and Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Robinson and Lukens; Herbert W. Schaefer & Co.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Company; Sidlo, Simons, Roberts & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; William R. Staats Co., Inc.; Stein Bros. & Boyce; Stern Brothers & Co.; Sterne, Agee & Lecañ; Stix & Co.; Straus & Blosser; Sweny Cartwright & Co.; Swiss American Corp.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Under-

- wood, Neuhaus & Co.; Van Alstyne Noel Corp.; Wagenseller & Durst, Inc.; H. C. Wainwright & Co.; Watling, Lerchen & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co.; and Zuckerman, Smith & Co. Oversubscribed.
- 180,000 Pure Drug & Chemical Corp. 90,000 shares of common stock (par 10 cents). Purpose, for expansion program. Price, \$2 per share. Offered by company to public, without underwriting.
- 7,000,000 Rheem Manufacturing Co. 70,000 shares of 4½% cumulative convertible preferred stock (par \$100). Purpose, refunding (\$2,369,900) and to repay bank loans and for capital additions and improvements and for general corporate purposes (\$4,630,100). Price, \$102 per share and accrued dividends. Underwritten by Blyth & Co., Inc.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Alex. Brown & Sons; Brush, Slocumb & Co.; Elworthy & Co.; Hill Richards & Co.; E. F. Hutton & Co.; Kuhn, Loeb & Co.; Irving Lundborg & Co.; McCormick & Co.; Mitchum, Tully & Co.; Paine, Webber, Jackson & Curtis; Raglio, Reed & Co.; Schwabacher & Co.; William R. Staats Co., Inc.; Stone & Webster Securities Corp.; Sutro & Co.; Henry F. Swift & Co.; Tucker, Anthony & Co.; Wagenseller & Durst, Inc.; Whiting, Weeks & Stubbs, and Dean Witter & Co.
- *3,000,000 Rheem Manufacturing Co. 30,000 shares of 4½% cumulative convertible preferred stock (par \$100). Purpose, for capital improvements and additions and general corporate purposes. Price, \$102 per share and accrued dividends. Sold privately to Bethlehem Steel Corp.
- 2,414,250 Sangamo Electric Co. 111,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$21.75 per share. Underwritten by Paul H. Davis & Co.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Central Republic Co. (Inc.); Julien Collins & Co.; Crutenden & Co.; Dixon Bretscher Noonan Inc.; Farwell, Chapman & Co.; Harris, Hall & Co. (Inc.); Carter H. Harrison & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Lee Higginson Corp.; Lester & Co.; The Marshall Co.; McCormick & Co.; F. S. Moseley & Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Wm. C. Roney & Co.; Chas. W. Scranton & Co.; Shillinglaw, Bolger & Co.; Smith, Barney & Co.; William R. Staats Co., Inc.; G. H. Walker & Co.; and G. R. Wortman & Co.
- 150,000 Sightmaster Corp. 600,000 shares of common stock (par five cents). Purpose, to pay assumed debt and accounts payable, to reduce loans, and for general corporate purposes. Price, 25 cents per share. Offered by Tyson & Co. and E. L. Aaron & Co.
- 15,375,000 Squibb (E. R.) & Sons 300,000 shares of common stock (par \$1). Purpose, for expansion program. Price, \$51.25 per share. Underwritten by Union Securities Corp.; Harriman Ripley & Co., Inc.; Adamec Securities Corp.; A. C. Allyn and Co., Inc.; Bacon, Whipple & Co.; Baker, Watts & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Company; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Courts & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Equitable Securities Corp.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; The First Boston Corp.; First California Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Harris, Hall & Company, Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Co. of California; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Scott, Horner & Mason, Inc.; Shields & Company; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats Co., Inc.; Stein Bros. & Boyce; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Straus & Blosser; Stroud & Co., Inc.; Sutro & Co.; Spencer Trask & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs, and Dean Witter & Co. Oversubscribed.
- 145,000 Teleprompter Corp. 29,000 shares of common stock (par \$1). Purpose, for acquisitions and general corporate purposes. Price, \$5 per share. Underwritten by L. H. Rothchild & Co. and Coffin, Betz & Co. Oversubscribed.
- 300,000 Thermo-King Railway Corp. 200,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$1.50 per share. Underwritten by George F. Breen. Oversubscribed.
- 2,581,250 Tracerlab, Inc. 175,000 shares of common stock (par \$1). Purpose, to repay bank loans and other indebtedness and to increase investment in Kelley-Koett Mfg. Co. Price, \$14.75 per share. Underwritten by Lee Higginson Corp.; Harriman Ripley & Co., Inc.; Estabrook & Co.; Reynolds & Co.; Shields & Co.; Cohu & Co.; Curtiss, House & Co.; Dempsey-Tegeler & Co.; Francis I. duPont & Co.; The Illinois Co.; Mead, Miller & Co.; Merrill, Turben & Co.; The Milwaukee Co.; G. H. Walker & Co.; Boettcher and Co.; J. C. Bradford & Co.; Crutenden & Co.; Hill Richards & Co.; Hirsch & Co.; Mason, Moran & Co.; Sills, Fairman & Harris, Inc.; Coffin, Betz & Co.; Davies & Mejia; Elworthy & Co.; Henry Herrman & Co.; Johnson, Lane, Space & Co., Inc.; Putnam & Co.; Scott, Horner & Mason, Inc.; Auchincloss, Parker & Redpath; John W. Clarke & Co.; J. M. Dain & Co.; The Ohio Company; Van Alstyne Noel Corp.; Arthurs, Lestrangle & Co.; Chace, Whiteside, Warren & Sears, Inc.; Draper, Sears & Co.; T. H. Jones & Co.; Meeks, Reddick & Co.; Newburger & Co.; Rowles, Winston & Co.; Clayton Securities Corp., and Wyllie and Thornhill.
- 100,000 Utica Cutlery Co. 1,000 shares of capital stock (par \$100). Purpose, for expansion and working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting.
- *5,000,000 Victor Chemical Works 100,000 shares of cumulative convertible second preferred stock (par \$50). Purpose, for expansion program. Price, at par. Placed privately with a group of institutional investors through F. Eberstadt & Co., Inc.
- 200,000 Waverly Oil Works Co. 20,000 shares of capital stock (par \$1). Purpose, for general corporate purposes. Price, \$10 per share. Offered by company for subscription by stockholders, without underwriting.
- 3,894,802 Yale & Towne Manufacturing Co. 102,197 shares of capital stock (par \$25). Purpose, to repay bank loans and for general corporate purposes. Price, \$38 per share to stockholders and \$44 to public. Offered by company for subscription by stockholders. Unsubscribed shares (1,886) underwritten by Morgan Stanley & Co.; Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Goldman, Sachs & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Beane; Riter & Co.; Stillman, Maynard & Co.; and Wood, Struthers & Co.

\$88,358,126

*Represents issues placed privately.

OIL

\$4,921,875 Calvan Consolidated Oil & Gas Co., Ltd. (Canada) 875,000 shares of capital stock (par \$1—Canadian). Purpose, for exploration and development expenses. Price, \$5.62½ per share. Underwritten by Hemphill, Noyes, Graham, Parsons & Co.; Francis I. du Pont & Co.; Hornblower & Weeks; A. C. Allyn & Co., Inc.; Arthur, Lestrangle & Co.; Bache & Co.; Bacon, Whipple & Co.; Bailey & Davidson; Bear, Stearns & Co.; Blair, Rollins & Co., Inc.; Boenning & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby and Co. (Inc.); Chaplin & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Clayton Securities Corp.; Cohu & Co.; Julien Collins & Co.; Courts & Co.; Paul H. Davis & Co.; Dempsey-Tegeler & Co.; Doolittle & Co.; Elder & Co.; Farr & Co.; Farwell, Chapman & Co.; First California Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Henry Herrman & Co.; Hill Richards & Co.; Janney & Co.; T. H. Jones & Co.; Kay, Richards & Co.; A. M. Kidder & Co.; W. C. Langley & Co.; Lee Higginson Corp.; S. R. Livingstone & Co.; Irving Lundberg & Co.; Mason-Hagan, Inc.; Mason, Moran & Co.; A. F. Masten & Co.; Frank C. Masterson & Co.; McDonald & Co.; Merrill, Turben & Co.; Mullaney, Wells & Co.; Newburger & Co.; Newhard & Co.; Pacific Co. of California; Paine, Webber, Jackson & Curtis; Roger S. Palmer Co.; Pennington, Colket & Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Reynolds & Co.; Rodman & Linn; Scott, Horner & Co.; Shields & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Stein Bros. & Co.; Stifel-Nicholas & Co., Incorporated; Suplex, Yeatman & Co., Inc.; Van Alstyne Noel Corp.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; Wertheim & Co.; Wilson, Johnson & Higgins; Woodcock, Hess & Co., Inc.; and Yarnall & Co. Oversubscribed.

293,750 Century Natural Gas & Oil Corp. 1,175,000 shares of common stock (par 10 cents). Purpose, for exploration, drilling and development expenses and working capital. Price, 25 cents per share. Offered by Greenfield & Co., Inc. "as a speculation."

299,760 Gulf Coast Western Oil Co. 299,760 shares of common stock (par \$1). Purpose, for new equipment and working capital. Price, at par. Offered by R. V. Klein Co. "as a speculation."

*150,000 Producers Corp. of Nevada 75,000 shares of common stock (par \$1). Purpose, for expansion and development of leases. Price, \$2 per share. Subscribed for by several large stockholders.

\$5,635,385

MISCELLANEOUS

*150,000 Alaska Ferry & Terminal Co. 1,500 shares of 6% cumulative preferred stock (par \$100). Purpose, to purchase vessels and for other corporate purposes. Price, at par. Offered by company to its directors, without underwriting.

*150,000 Alaska Ferry & Terminal Co. 1,500 shares of common stock (par \$100). Purpose, to purchase vessels and for other corporate purposes. Price at par. Offered by company to its directors, without underwriting.

101,250 Goldenberg Co. 30,000 shares of class A common stock (par \$1). Purpose, refunding. Price, \$3.37½ per share. Offered by Ferris & Co.

198,000 Goldenberg Co. 19,800 shares of 6% cumulative preferred stock (par \$10). Purpose, refunding. Price, at par. Offered by Ferris & Co.

12,000,000 National Tea Co. 120,000 shares of 4.20% cumulative preference stock, convertible series (par \$100). Purpose, refunding (\$2,383,750) and to repay bank loans and for working capital (\$9,616,250). Price, \$101 per share and accrued dividends. Underwritten by Hemphill, Noyes, Graham, Parsons & Co.; Dillon, Read & Co., Inc.; The First Boston Corp.; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Blair, Rollins & Co., Inc.; A. G. Becker & Co., Inc.; Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Dean Witter & Co.; Equitable Securities Corp.; Estabrook & Co.; Hallgarten & Co.; Hayden, Stone & Co.; Spencer Trask & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; H. M. Byllesby & Co. (Inc.); Courts & Co.; Paul H. Davis & Co.; R. S. Dickson & Co., Inc.; Hayden, Miller & Co.; The Illinois Co.; Laurence M. Marks & Co.; McDonald & Co.; Piper, Jaffray & Hopwood; Riter & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Stein Bros. & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Co.; J. M. Dain & Co.; Farwell, Chapman & Co.; First California Co.; Henry Herrman & Co.; Hill Richards & Co.; Indianapolis Bond & Share Corp.; Johnson, Lane, Space & Co., Inc.; Kalman & Co., Inc.; Mason-Hagan, Inc.; McCormick & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; Pacific Northwest Co.; Reinholdt & Gardner; Rodman & Linn, and Sills, Fairman & Harris, Inc. Oversubscribed.

72,380 Northern Illinois Corp. 3,080 shares of \$1.50 cumulative convertible preferred stock (no par). Purpose, for working capital. Price, \$23.50 per share. Offered by company without underwriting.

299,600 Pennsylvania Citrus Groves, Inc. 149,800 shares of common stock (par \$2). Purpose, to purchase property, etc. Price, at par. Offered by Graham & Co. "as a speculation."

93,750 Rose (Paul H.) Corp. 6,250 shares of class A common stock (par \$10). Purpose, for working capital. Price, \$15 per share. Offered by company for subscription by class A common stockholders, without underwriting.

187,500 Rose (Paul H.) Corp. 12,500 shares of class B common stock (par \$10). Purpose, for working capital. Price, \$15 per share. Offered by company for subscription by class B common stockholders, without underwriting.

300,000 Southwestern Investment Co. 15,000 shares of \$1 cumulative sinking fund preferred stock (no par). Purpose, to increase working capital. Price, \$20 per share and accrued dividends. Offered by company for subscription by stockholders. Underwritten by The First Trust Co. of Lincoln, Neb.

360,000 Southwestern Investment Co. 18,000 shares of common stock (no par). Purpose, to increase working capital. Price, \$20 per share. Offered by company for subscription by common stockholders. Underwritten by Schneider, Bernet & Hickman; G. H. Walker & Co.; and Dewar, Robertson & Pancoast.

85,760 Southwestern Investment Co. 4,288 shares of common stock (no par). Purpose, to increase working capital. Price, \$20 per share. Offered by company for subscription by employees.

967,219 United Stores Corp. 103,170 shares of \$4.20 non-cumulative second preferred stock (par \$5). Purpose, to prepay debt of subsidiaries and for general working funds. Price, \$9.37½ per share. Offered by company for subscription by second preferred stockholders. Underwritten by Union Securities Corp. and D. H. Ellis & Co. Oversubscribed.

\$14,965,459

Farm Loan and Government Agency Issues

\$24,940,000 Federal Intermediate Credit Banks 2.10% consolidated debentures, dated July 2, 1951 and due Oct. 1, 1951. Purpose, for "new money." Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

63,265,000 Federal Intermediate Credit Banks 2.35% consolidated debentures, dated July 2, 1951, and due April 1, 1952. Purpose, refunding (\$48,160,000) and "new money" (\$15,105,000). Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

67,500,000 Federal Home Loan Banks 2½% non-callable consolidated notes, series B 1952, dated June 15, 1951, and maturing April 15, 1952. Purpose, refunding (\$19,000,000) and "new money" (\$48,500,000). Price, at par. Offered through Everett Smith, fiscal agent for the Federal Home Loan Banks.

70,000,000 Federal Home Loan Banks 2½% non-callable consolidated notes, series I 1951, dated June 15, 1951 and maturing Oct. 15, 1951. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the Federal Home Loan Banks.

\$225,705,000

United States Possessions

\$35,000,000 Hawaii (Territory of) 2½% public improvement bonds, dated July 2, 1951 and due serially July 2, 1954 to 1971, inclusive. Purpose, for new improvements. Price, 101.04% to yield about 2.40%. Offered by Bankers Trust Co. of New York; Halsey, Stuart & Co., Inc.; Northern Trust Co. of Chicago; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); B. J. Van Ingen & Co.; Alex. Brown & Sons; R. H. Moulton & Co.; Weeden & Co.; Otis & Co.; R. S. Dickson & Co.; The Illinois Co.; Stroud & Co., Inc.; Schmidt, Poole & Co.; Schwabacher & Co.; Milwaukee Co.; W. H. Newbold's Son & Co.

Canadian Government

*\$10,400,000 Manitoba (Province of), Canada, 3½% sinking fund debentures, due June 15, 1971. Purpose, for improvements. Placed privately with institutional investors in the United States by Lehman Brothers, Fairclough & Co., Ltd., and Oldfield, Kirby & Gardner, Ltd.

*4,137,000 North York Township (Ontario, Canada) 4¼% serial debentures, due June 1, 1954-1971. Purpose, for improvements. Placed privately with institutional investors in the United States by Lehman Brothers, and Fairclough & Co., Ltd.

*6,700,000 Vancouver (City of), British Columbia, Canada, 3¼% sinking fund debentures, due March 15, 1971. Purpose, for improvements. Placed privately with institutional investors in the United States by Lehman Brothers; Fairclough & Co., Ltd.; The Western City Co., Ltd., and Pemberton Securities, Ltd.

\$21,237,000

Issues Not Representing New Financing

\$4,026,469 American Airlines, Inc. 257,694 shares of common stock (par \$1). Price, \$15.62½ per share. Offered by Lehman Brothers; Emanuel, Deetjen & Co. and associates. Oversubscribed.

937,500 American Box Board Co. 50,000 shares of common stock (par \$1). Price, \$18.75 per share. Offered by Paine, Webber, Jackson & Curtis.

493,500 Armo Steel Corp. 12,000 shares of common stock (par \$10). Price, \$41.12½ per share. Offered by Smith, Barney & Co., and W. E. Hutton & Co. Oversubscribed.

4,310,000 Buffalo Electro-Chemical Co., Inc. 5,058 shares of common stock. Price, \$852.11½+ per share. Sold at auction by Office of Alien Property.

582,000 Colgate-Palmolive-Peet Co. 12,000 shares of common stock (no par). Price, \$48.50 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

489,231 Columbia Broadcasting System, Inc. 18,289 shares of class B stock (par \$2.50). Price, \$26.75 per share. Offered by W. E. Hutton & Co. Oversubscribed.

772,884 Erie Resistor Corp. 64,407 shares of common stock (par \$5). Price, \$12 per share. Underwritten by Fulton, Reid & Co.; Bache & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Smith and Root; Robert W. Laird & Co., Inc.; Blunt Ellis & Simmons; The First Cleveland Corp., and Kalman & Co., Inc. Oversubscribed.

252,738 Florida Power & Light Co. 11,359 shares of common stock (no par). Price, \$22.25 per share. Offered by Shields & Co. Oversubscribed.

17,325 General Appliance Corp. 33,000 shares of common stock (par 10 cents). Price, ranging from 50 cents to 55 cents per share. Offered by E. L. Aaron & Co. Completed.

918,750 General Public Utilities Corp. 50,000 shares of common stock (par \$5). Price, \$18.37½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.

1182,060 General Time Corp. 4,954 shares of common stock (no par). Price, \$36.75 per share. Offered by Grimm & Co. Completed.

360,000 Hudson Pulp & Paper Corp. 20,000 shares of class A common stock (par \$1). Price, \$18 per share. Underwritten by Lee Higginson Corp.; Reynolds & Co.; A. C. Allyn and Co., Inc.; Central Republic Co. (Inc.); Shields & Company; Blair, Rollins & Co., Inc.; Ball, Burge & Kraus; Fulton, Reid & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space and Co., Inc.; McCormick & Co.; The Ohio Company; Hill Richards & Co.; Crowell, Weedon & Co.; Dempsey-Tegeler & Co.; J. C. Bradford & Co.; Ferris & Company; Janney & Co.; Mason, Moran & Co.; Quail & Co.; Sills, Fairman & Harris, Inc.; Thayer, Baker & Co.; Bateman, Elchler & Co.; Bosworth, Sullivan & Co., Inc.; Central National Corporation; De Haven & Townsend, Crouter & Bodine; Pacific Company of California; Straus & Blosser; Charles A. Taggart & Co., Inc.; Amott, Baker & Co., Inc.; Arthur, Lestrangle & Co.; Battles & Company, Inc.; Bioren & Co.; Caldwell Phillips Co.; W. C. Gibson & Co.; Hallowell, Sulzberger & Co.; Newburger & Company; Prescott, Wright, Snider Co.; Rowles, Winston & Co.; Harold E. Wood & Company; Henry Herrman & Co.; Indianapolis Bond and Share Corp., and Fauset, Steele & Co. Oversubscribed.

37,104 Kropp Forge Co. 9,276 shares of common stock (par 33½ cents). Price, \$4 per share. Underwritten by Gearhart, Kinnard & Otis, Inc.; L. D. Sherman & Co., and Morgan & Co. Oversubscribed.

2,771,340 Liggett & Myers Tobacco Co. 41,990 shares of common stock (par \$25). Price, \$66 per share. Offered by Smith, Barney & Co. Oversubscribed.

400,000 Mays (J. W.), Inc. 50,000 shares of common stock (par \$1). Price, \$8 per share. Underwritten by Carl M. Loeb, Rhoades & Co. Oversubscribed.

272,000 National Newark & Essex Banking Co. 4,000 shares of capital stock (par \$25). Price, \$68 per share. Offered by Blyth & Co., Inc.

1,076,411 Pabst Brewing Co. 48,378 shares of common stock (no par). Price, \$22.25 per share. Offered by Carl M. Loeb, Rhoades & Co. Oversubscribed.

415,311 Pancoast Oil Co., C. A. 73,833 voting trust certificates for capital stock (par one Bolivar). Price, \$5.62½ per share. Offered by Hornblower & Weeks. Completed.

11,036,875 Parke, Davis & Co. 17,500 shares of common stock (no par). Price, \$59.25 per share. Offered by Smith, Barney & Co.

484,400 Pickering Lumber Co. 17,300 shares of common stock (par \$7.50). Price, \$28 per share. Offered by Reynolds & Co. and Cruttenberg & Co. Completed.

55,500 Portland General Electric Co. 2,000 shares of common stock (no par). Price, \$27.75 per share. Offered by Shields & Co. Completed.

99,990 Steak'n Shake, Inc. 18,180 shares of common stock (par 50 cents). Price, \$5.50 per share. Offered by White & Co.

100,000 Teleprompter Corp. 20,000 shares of common stock (par \$1). Price, \$5 per share. Underwritten by L. H. Rothchild & Co. and Coffin, Betz & Co. Oversubscribed.

69,000 Tennessee Gas Transmission Co. 3,000 shares of common stock (par \$5). Price, \$23 per share. Offered by Blyth & Co., Inc. Oversubscribed.

11,000 Walker Vitamin Products, Inc. 2,000 shares of class B common stock (par 25 cents). Price, \$5.50 per share. Offered by Cohu & Co.

1,174,800 Wilton Woolen Co. 195,800 shares of common stock (par \$1). Price, \$6 per share. Underwritten by A. C. Allyn & Co., Inc.; George A. McDowell & Co.; Hayden, Stone & Co.; Baker, Simonds & Co.; The First Cleveland Corp.; Straus & Blosser; Cruttenberg & Co.; Wm. C. Roney & Co.; Sills, Fairman & Harris, Inc.; Schillinglaw, Bolger & Co.; Julien Collins & Co.; Mason, Moran & Co.; S. R. Livingstone & Co.; Andrew C. Reid & Co. and Shader-Wintler Co.

\$21,346,188

*Represents issues placed privately.

†Indicates special offering.

‡Indicates issues sold competitively.

General Corporation and Investment News

(Continued from page 2)

Caterpillar Tractor Co.—Earnings—

Period Ended July 31—	1951—Month—1950	1951—7 Mos.—1950
Net sales	\$4,901,432	\$28,941,967
Net profit after taxes	1,323,178	3,186,021
Earnings per com. share	\$3.11	\$4.89

*Equivalent to 33 cents per share.—V. 174, p. 102.

Central of Georgia Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$3,134,074	\$2,919,298	\$2,558,152	\$3,057,277
Net from railway	180,629	155,003	142,610	329,707
Net ry. oper. income	\$4,500	\$77,206	\$84,704	115,144

From Jan. 1—
Gross from railway—25,334,896 21,277,150 20,290,541 22,047,232
Net from railway—3,008,188 2,290,082 1,781,934 2,995,446
Net ry. oper. income—\$77,206 424,277 94,041 1,089,790

*Deficit.—V. 174, p. 718.

Central Maine Power Co.—To Renew Notes—

The company on Aug. 30 applied to the SEC for authorization to issue or renew from time to time, up to and including Nov. 30, 1951, notes having a maturity of three months or less up to the maximum amount of \$7,500,000 at any one time outstanding, the proceeds of which would be used for construction.

The SEC has given interested persons until Sept. 14, 1951 to request a hearing.—V. 173, p. 2495.

Central Pharmacal Co., Seymour, Ind.—To Offer Stock Locally—

It is announced that the 8,020 shares of 5% cumulative preferred stock, which the company plans shortly to issue, is to be offered only to employees or other local persons at par (\$20 per share), or will be used in other ways for the benefit of the company. The proceeds are to be added to working capital. There will be no general public offering.—V. 174, p. 634.

Central RR. Co. of New Jersey—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$3,637,480	\$3,311,908	\$2,939,352	\$3,623,477
Net from railway	418,380	476,131	181,662	559,249
Net ry. oper. income	\$337,731	\$277,671	\$453,037	\$136,406

From Jan. 1—
Gross from railway—24,909,503 21,615,598 21,871,069 24,524,010
Net from railway—2,624,222 2,271,880 1,669,585 2,586,620
Net ry. oper. income—\$2,660,000 \$2,546,595 \$2,924,772 \$2,461,246

*Deficit.—V. 174, p. 542.

Central RR. Co. of Pennsylvania—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$1,579,508	\$1,636,497	\$1,289,800	\$1,723,373
Net from railway	481,499	656,018	354,036	720,783
Net ry. oper. income	669,472	862,966	548,953	909,075

From Jan. 1—
Gross from railway—11,022,659 10,827,708 10,339,417 11,929,319
Net from railway—3,218,670 3,962,042 3,615,560 4,462,447
Net ry. oper. income—4,718,983 5,520,364 4,964,169 5,833,832

—V. 174, p. 542.

Central Vermont Public Service Corp.—New Plant—

Electricity began flowing from the corporation's new gas turbine power plant at Rutland, Vt., last week when its first unit entered final testing stages, Albert A. Cree, President, announced.

The new power plant which will house three units, each capable of generating 6,000 kilowatts of electricity an hour, is expected to be completed within a year. Its total cost will be approximately \$3,600,000.

Installation of the second unit began last week with the pouring of its cement foundation. The third unit is scheduled for installation during the first half of 1952.—V. 174, p. 450.

Central Vermont Ry. Inc.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$1,021,000	\$1,017,000	\$795,000	\$825,000
Net from railway	135,223	268,834	142,114	100,442
Net ry. oper. income	43,354	163,912	49,652	798

From Jan. 1—
Gross from railway—6,692,000 5,960,000 5,534,000 6,075,000
Net from railway—1,168,910 1,054,405 743,582 1,177,251
Net ry. oper. income—163,912 332,363 97,507 481,273

—V. 174, p. 542.

Checker Cab Manufacturing Corp.—Stock Sold—Of the 433,444 shares of common stock (par \$1.25) recently offered to common stockholders of record July 31 at \$5 per share on a share-for-share basis, a total of 423,061 shares were subscribed for. Rights expired on Aug. 16. The remaining 10,383 shares were sold to Hallgarten & Co. at the same price. The offering was not underwritten. See further details in V. 174, p. 451.

Chesapeake & Ohio Ry.—July Earnings—

Period End. July 31—	1951—Month—	1950—	1951—7 Mos.—	1950—
Gross income	27,786,000	26,074,000	202,533,000	170,521,000
U. S. and Canadian inc. and excess profits tax	1,510,000	2,140,000	18,940,000	12,502,000
Other railway taxes	1,605,000	1,598,000	11,514,000	10,601,000
Net ry. oper. income	2,789,000	4,030,000	24,392,000	24,550,000
Net income	1,824,000	3,122,000	17,863,000	16,443,000
Earnings per com. share	\$0.23	\$0.39	\$2.24	\$2.25

*Including excess profits taxes.—V. 174, p. 431.

Chicago & Eastern Illinois RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$2,712,314	\$2,425,594	\$2,206,142	\$2,711,088
Net from railway	577,010	595,296	299,363	418,126
Net ry. oper. income	226,494	337,950	29,477	111,373
From Jan. 1—				
Gross from railway	19,070,704	15,942,167	16,521,759	18,490,895
Net from railway	4,374,050	3,512,271	2,018,925	3,211,249
Net ry. oper. income	1,818,336	1,578,906	386,910	1,156,866

—V. 174, p. 542.

Chicago Great Western Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$2,500,313	\$1,925,296	\$2,500,773	\$2,877,047
Net from railway	526,719	564,470	551,006	763,041
Net ry. oper. income	86,084	187,955	179,144	280,118
From Jan. 1—				
Gross from railway	19,551,734	17,481,492	18,152,432	19,647,690
Net from railway	5,617,751	4,941,692	4,190,833	5,147,429
Net ry. oper. income	1,731,552	1,804,928	1,357,382	1,943,847

—V. 174, p. 542.

Chicago & Illinois Midland Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$648,154	\$748,485	\$544,310	\$846,425
Net from railway	94,782	271,193	123,775	382,006
Net ry. oper. income	65,476	97,304	57,897	221,525
From Jan. 1—				
Gross from railway	5,413,616	5,525,410	4,896,539	5,120,668
Net from railway	1,569,300	2,273,762	1,586,928	1,913,279
Net ry. oper. income	751,406	1,247,081	842,103	1,092,656

—V. 174, p. 634.

Chicago, Indianapolis & Louisville Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$1,659,849	\$1,674,758	\$1,482,109	\$1,515,878
Net from railway	273,308	444,178	236,267	253,419
Net ry. oper. income	77,963	180,377	69,349	148,335
From Jan. 1—				
Gross from railway	12,131,568	10,841,527	10,290,902	10,816,996
Net from railway	2,368,555	2,354,307	1,484,631	2,407,460
Net ry. oper. income	786,858	928,879	386,816	1,143,942

—V. 174, p. 542.

Chicago, Rock Island & Pacific Ry.—Plans to Issue Equipment Trust Certificates—

The company has applied to the Interstate Commerce Commission for authority to issue \$5,700,000 of equipment trust certificates, series J, to be dated Oct. 1 and mature in 30 semi-annual installments of \$190,000 each.

The proceeds from the sale of the certificates will be used to buy 30 diesel locomotives and 520 box cars. The total cost of this equipment is placed at \$7,649,895. Investment bankers are understood to be preparing to bid on the issue on Sept. 18.—V. 174, p. 542.

Clary Multiplier Corp.—Files With SEC—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 20,000 shares of 5½% cumulative convertible preferred stock (par \$5), to be offered at not exceeding \$6.12½ per share and accrued dividends through Morgan & Co., Los Angeles, Calif. The proceeds are to be used to reduce outstanding bank loans and for working capital.—V. 169, p. 2748.

Colonial Acceptance Corp., Chicago, Ill.—Filing With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Aug. 10 covering 10,000 shares of class A common stock, first series (par \$1), to be sold at the market (approximately \$4.50 per share) for the account of David J. Gradman, President, who is the selling stockholder.

It is proposed to sell all or part of the abovementioned shares to Straus & Blosser, Chicago, Ill., and to other brokers at a price or prices to be negotiated. Straus & Blosser will in turn resell all or part of the securities purchased by it to other brokers at prices to be negotiated, for resale to the public reserving the right to itself to sell part of the securities directly to the public. Other brokers, who may purchase part of the securities directly from Mr. Gradman, will resell the securities purchased by them, respectively. Sales to the public will be at the prevailing market price at the time of sale and will be made in such manner as the dealer or brokers, from time to time, shall determine.—V. 173, p. 2387.

Colonial Stores, Inc.—July Sales—

Period End. July 28—	1951—4 Wks.—	1950—	1951—32 Wks.—	1950—
Sales	\$14,544,000	\$13,453,000	\$114,340,000	\$99,151,000
Stores in operation at July 28—			358	365

—V. 174, p. 543.

Colorado & Southern Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$1,409,586	\$1,191,564	\$1,068,926	\$1,060,099
Net from railway	458,792	330,856	192,797	11,211
Net ry. oper. income	160,177	102,335	69,190	41,282
From Jan. 1—				
Gross from railway	8,862,056	7,175,543	7,396,032	7,595,991
Net from railway	2,499,301	1,821,074	1,401,453	1,253,858
Net ry. oper. income	737,360	508,250	421,324	314,464

*Deficit.—V. 174, p. 543.

Colorado & Wyoming Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$286,140	\$188,178	\$180,406	\$200,854
Net from railway	96,780	58,751	64,874	80,044
Net ry. oper. income	32,193	23,252	31,990	34,855
From Jan. 1—				
Gross from railway	1,916,470	1,260,015	1,514,067	1,528,232
Net from railway	346,879	427,682	581,219	668,646
Net ry. oper. income	167,671	175,233	279,912	406,263

—V. 174, p. 3 and 635.

Columbus & Greenville Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$143,277	\$140,644	\$162,151	\$159,832
Net from railway	76,495	2,615	3,593	17,965
Net ry. oper. income	12,054	7,048	4,107	6,342
From Jan. 1—				
Gross from railway	1,198,611	1,095,495	1,119,044	1,102,238
Net from railway	165,855	135,571	172,648	176,209
Net ry. oper. income	57,689	40,357	73,565	108,309

*Deficit.—V. 174, p. 635.

Cone Mills Corp.—Registers With SEC—

The corporation on Aug. 23 filed with the SEC a registration statement covering a proposed secondary offering of 400,000 shares of common stock (par \$10). The proposed offering will be underwritten by a group of underwriters headed by Morgan Stanley & Co. and is expected about Sept. 20.

This corporation, the stock of which has heretofore been comparatively closely held, has been in business for 56 years and is one of the largest manufacturers of textile fabrics in the United States.

The proposed offering covers 100,000 shares for each of four stockholders representing in each case only a portion of present stock holdings. It is anticipated that upon completion of the proposed offering Cone Mills will make application for listing of the common stock on the New York Stock Exchange.—V. 173, p. 1475.

Consolidated Engineering Corp.—Files With SEC—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 1,150 shares of common stock (par \$1), to be issued at \$23.50 per share upon exercise of stock option held by Hugh F. Calvin, Treasurer and Assistant to the President. The proceeds are to be used for working capital.

The corporation on Aug. 23 filed a letter of notification with the SEC covering 460 shares of common stock (par \$1) to be issued at \$23.50 per share upon exercise of stock option held by Clifford E. Berry. The proceeds are to be used for working capital.—V. 174, p. 451.

Consumers Cooperative Association, Kansas City, Mo.—Registers With SEC—

The Association on Aug. 30 filed a registration statement with the SEC covering \$5,000,000 of 10-year 4½% certificates of indebtedness, and \$3,000,000 of 20-year 5½% certificates of indebtedness.

At Aug. 31, 1950, CCA's membership (holders of common stock) consisted of 1,405 local and regional farmers cooperative associations. The certificates are to be sold "directly to members, and others, without the interposition of any underwriter, dealer, broker, or salesman, other than CCA's employees. No commission is paid to anyone in conjunction with such sales." The certificates are non-negotiable.

Net proceeds of the sale of the certificates will be used as follows: 6,000,000 to purchase 60,000 shares of the common stock of The Cooperative Farm Chemical Association, and the balance of approximately \$2,000,000 will be added to the general funds of the Association and used for all corporate purposes including the financing of inventories and accounts receivable.

Consumers Public Service Co., Brookfield, Mo.—Files

The company on Aug. 22 filed a letter of notification with the SEC covering 1,500 shares of 5% cumulative preferred stock which will be offered at par (\$50 per share), without underwriting. The proceeds are to be used for liquidation of short-term notes and for further extensions and betterments of the company's electric property.—V. 173, p. 2495.

Corporate Leaders of America, Inc.—Registers With Securities and Exchange Commission—

This corporation, sponsors of Corporate Leaders Trust Fund Certificates, series B, on Aug. 27 filed a registration statement with the SEC covering \$15,000,000 periodic payment certificates with 799,837.50 participations and \$500,000 single payment certificates with 26,703.40 participations to be offered through Renyx, Field & Co., New York. The proceeds are to be used for investment.—V. 172, p. 379.

Crown Drug Co., Kansas City, Mo.—Files Amendment

An amended letter of notification was filed with the SEC on Aug. 21 covering \$300,000 of 4½% debenture convertible notes due Oct. 1, 1962, which are to be issued in units of \$60, \$100, \$500 and \$1,000, through Roger W. Babson, Wellesley Hills, Mass.; H. J. Witschner, Kansas City, Mo.; and Business Statistics Organization, Inc., Babson Park, Mass., or their nominees.

The proceeds are to be used to retire indebtedness due to the RFC and for additional working capital.—V. 173, p. 2288.

Davison Chemical Corp.—Financial Summary—

Year Ended June 30—	1951	1950
Net sales	\$43,109,057	\$34,974,856
Net income, before taxes on income	5,813,327	3,322,032
Federal and State taxes on income	3,128,352	1,162,496
Net income	\$2,684,975	\$2,159,536
Dividends paid to stockholders	915,301	771,201
Shares of capital stock outstanding, June 30—	642,667	514,134
Net income per share	4.18	4.20
*Dividends per share	1.50	1.50
Book value per share June 30—	40.78	41.56
Working capital, June 30—	14,837,449	11,562,229
Stockholders' equity	26,206,300	21,365,174

*Annual rate. Payments made quarterly on shares outstanding at dates of payment.

To Erect New Plant—

The corporation will erect one of the largest catalyst plants in the United States on the Calcasieu River, six miles south of Lake Charles, La. It was announced on Aug. 27 by R. L. Hockley, Vice-President. The site will provide for production of other chemicals in addition to catalysts.

Cost of the plant is estimated at about \$7,000,000. Scheduled for operation early in 1953; it will have facilities for producing synthetic fluid petroleum cracking catalyst sufficient to process nearly 600,000 barrels of petroleum stocks per day, based on average refinery use of cracking catalysts.

The Lake Charles plant, Mr. Hockley disclosed, will produce the microspheoidal type of synthetic silica-alumina catalyst.—V. 173, p. 759.

Dehydration, Inc., Gloucester, Mass.—Notes Offered—

The stockholders of record Aug. 3 were recently given the right to subscribe on or before Aug. 17 pro rata for \$11.826 or promissory notes and stock purchase warrants for 1,358 shares of common stock (no par) on the basis of \$3 of notes for each share of stock held. For every \$3 principal amount of notes subscribed for, the stockholders were entitled to subscribe to one share of common stock at \$1 per share. There were no fractional shares issued. There was no underwriting involved.

The net proceeds are to be used to defend law suits against the corporation in the amount of \$40,000 and against its President, Clarence Birdseye, personally, in the amount of \$20,000, each brought by the Schenley Farm Products Co., Inc.

The authorized common stock was recently increased from 5,000 shares to 6,000 shares.—V. 174, p. 543.

Delaware, Lackawanna & Western RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$7,079,423	\$6,521,269	\$6,451,440	\$7,691,113
Net from railway	1,004,033	1,228,973	992,336	1,895,017
Net ry. oper. income	417,310	538,704	392,309	948,637
From Jan. 1—				
Gross from railway	50,984,299	44,511,848	47,896,845	52,464,866
Net from railway	9,025,728	8,340,674	8,175,466	11,833,142
Net ry. oper. income	3,561,073	3,967,117	3,600,601	5,612,934

—V. 174, p. 543.

Denver & Rio Grande Western RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$5,812,116	\$3,549,902	\$5,076,599	\$5,521,691
Net from railway	1,394,250	306,412	824,141	1,387,088
Net ry. oper. income	608,127	167,088	451,694	877,606
From Jan. 1—				
Gross from railway	41,407,633	31,522,847	37,843,329	37,037,369
Net from railway	11,599,932	5,970,125	8,048,897	10,706,247
Net ry. oper. income	5,568,932	3,155,169	4,369,575	7,044,734

—V. 174, p. 543.

Detroit, Toledo & Ironton RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$1,439,520	\$1,397,614	\$1,146,555	\$1,233,650
Net from railway	464,984	577,451	269,454	523,661
Net ry. oper. income	214,453	112,246	107,817	302,880
From Jan. 1—				
Gross from railway	11,137,519	10,288,322	9,138,522	8,881,739
Net from railway	4,396,741	4,374,010	3,457,165	3,465,734
Net ry. oper. income	1,886,185	2,089,944	1,747,974	1,831,991

—V. 174, p. 635.

Diamond Alkali Co.—Stock Split—Acquisition—

The stockholders on Aug. 30 authorized a split of the company's common capital stock on the basis of two shares for one and also authorized the directors to exercise an option to acquire Kolker Chemical Works, Inc., with 33,500 shares of Diamond stock.

Kolker, with plants at Newark, N. J., and Houston, Tex., manufactures organic insecticides and agricultural chemicals. Its sales presently are at the rate of \$7,000,000 per year.

Diamond, one of the nation's leading producers of basic chemicals, has 12 plants throughout the country and sales presently are reported at the rate of \$75,000,000 annually.—V. 174, p. 718.

Dixie Cup Co.—Conversions on Class A Stock—

The company has reported that following three calls for redemption of the class A stock during recent months, stockholders exercised their option by converting 178,395 shares into a similar number of shares of common stock and 149 shares of class A stock were redeemed. The only outstanding stock of the company now consists of 381,161 shares of common stock.

CONSOLIDATED STATEMENT OF EARNINGS

6 Months Ended June 30—	1951	1950
Net sales	\$18,902,865	\$13,260,124
Profit before taxes	4,426,052	2,107,941
Taxes	2,942,700	1,051,900
Net profit	\$1,483,352	\$1,056,041
Shares outstanding June 30:		
Common	360,247	202,666
Class A	21,050	178,644
*Earnings per share on combined shares outstdg.	\$3.89	\$2.77

*Dividends amounting to \$167,407 were paid on the class A stock during the first six months of 1951 versus \$223,305 during the first six months of 1950, but per share earnings for both periods have been calculated as shown on the combined shares outstanding without deducting these class A dividends because of the subsequent conversion or redemption of all class A stock. On a similar basis of calculation, earnings for the first quarter of 1951 were \$1.88 per share versus 86 cents per share in the first quarter of 1950.

NOTE—Following the three calls for redemption in 1951 of shares of class A stock, 178,395 shares of class A stock were converted at the option of stockholders into a like number of shares of common stock and 149 shares of class A stock were redeemed. As a result, the sole outstanding stock of the company since Aug. 1, 1951, has consisted of 381,161 shares of common stock.—V. 173, p. 859.

(Joseph) Dixon Crucible Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1951	1950.
Net sales	\$5,944,335	\$3,882,898
Cost of sales	4,007,335	2,584,980
Gross profit on sales	\$1,937,000	\$1,197,918
Selling and administrative expenses	1,495,750	1,083,262
Other expenses, net	50,546	17,017
Federal income taxes (est.)	177,344	36,644
Canadian income taxes (est.)	9,326	

Emerson Radio & Phonograph Corp.—Stock-Option Plan to Employees—

The corporation on Aug. 27 announced a restricted stock option plan for key employees of the company, subject to approval of stockholders. The company said no more than 100,000 shares of its unissued capital stock will be available under the plan.—V. 173, p. 2495.

Firestone Tire & Rubber Co.—Plans Stock Split—

The common stockholders on Sept. 8 will vote on approving plans for splitting the common stock two-for-one. The authorized number of shares of common stock will be changed from 3,500,000 (par \$25) to 7,000,000 (par \$12.50).—V. 174, p. 187.

First Louisiana Partnership, New Orleans, La.—Files

A letter of notification was filed with the SEC on Aug. 23 covering 300 certificates of ownership in partnership to be issued at \$1,000 per unit, without underwriting. The proceeds are to be used mainly in the operation of finance and loan companies.

Food Fair Stores, Inc.—Units Financed—

Mortgage loans totaling \$942,000 have been arranged by the real estate firm of J. I. Kislak, Inc., of Jersey City, N. J., with the Mutual Life Insurance Co. of New York on four Food Fair super markets in Philadelphia and Camp Hill, Pa., Baltimore, Md., and Parkchester, the Bronx, N. Y. These loans are part of a \$3,000,000 financing program which the Kislak firm is arranging for Food Fair Stores with the Mutual Life Insurance Co. and the Mutual Benefit Life Insurance Co. of Newark, N. J.—("New York Times.")—V. 173, p. 565.

Foremost Dairies, Inc. (& Subs.)—Earnings—

28 Weeks Ended—	July 14, '51	July 15, '50
Net sales	\$26,680,801	\$26,353,091
Total cost and expense	24,771,248	24,819,097
Depreciation	472,345	406,974
Provision for income taxes	620,000	313,669
Net income	\$817,208	\$813,351
Earnings per share of common stock	\$1.10	\$1.10

*Based on 669,333 shares currently outstanding.

NOTE—Since Jan. 1, 1951, an additional 6,430 shares of 4% cumulative convertible preferred stock have been converted into common stock. This, together with additional shares issued in acquiring new properties, now brings the total of common stock outstanding to 669,333 shares.—V. 172, p. 2023.

Founders Incorporated, Minneapolis, Minn.—Claims Not to Be an Investment Firm—

The corporation on Aug. 24 made application to the SEC for an order declaring that it is primarily engaged in a business or businesses other than that of investing, reinvesting, owning, holding, or trading in securities.

Such a finding by the Commission would entitle the company to an exemption from the Investment Company Act. Founders owns 1,000,000 shares (40.1%) of the common stock of Gamble-Skogmo, Inc. The latter operates a chain of more than 500 retail stores, and engages in the wholesaling of merchandise to approximately 2,000 independently owned dealer stores. As of May 31, 1951, the 1,000,000 shares, valued at \$7,370,649, amounted to approximately 98% of Founders' total assets (exclusive of government securities and cash items) on an unconsolidated basis.

Founders has acquired, or is about to acquire, the entire capital stock of F. S. Rasco & Co., the owner and operator of 49 variety stores. Founders expects to own and directly operate said 49 variety stores, and through its new subsidiary, F. S. Rasco & Co., to engage in the business of owning and leasing fixtures and equipment and of conducting a buying management, and merchandising service for said 49 stores and for independently owned dealer stores. After such acquisition, the value of the 1,000,000 shares of Gamble-Skogmo stock will amount to 80% or more of Founders' total assets.

The SEC has given interested persons until Sept. 7, 1951, to request a hearing upon the application.

New President of Unit—

B. C. Gamble, President of this corporation, on Aug. 29 announced the election of William H. Lollar as President and director of F. S. Rasco & Co., operating a group of variety stores in California, Arizona, and New Mexico. Mr. Lollar succeeds Ferron S. Rasco, founder and former President, who is retiring from the company.

Mr. Lollar, for 30 years associated with S. H. Kress & Co. and for many years a Vice-President and director of that company, assumed active direction of the Rasco Stores on Aug. 28.

In midsummer the outstanding stock of F. S. Rasco & Co. was purchased by Founders Inc., holder of 1,000,000 shares of common stock of Gamble-Skogmo, Inc., one of the country's largest retail-wholesale distributors of auto supplies, hardware, appliances and wearing apparel. The 50 Rasco stores have their own buying, warehousing and store operating departments and as an integrated operation they will be completely independent of Gamble-Skogmo, Mr. Gamble says.—V. 174, p. 544.

Gar Wood Industries, Inc.—Earnings—

Nine Months Ended July 31—	1951	1950
Net sales	\$27,623,450	\$13,942,708
Net profit	1,732,075	1,889,390

*Net loss.—V. 173, p. 2289.

Gearko Inc.—Stock Increased, Etc.—

The stockholders on Aug. 23 ratified the following amendments to the certificate of incorporation:

- (1) Permission for the corporation to generally engage in the oil, gas and other related businesses, etc.
- (2) To increase the authorized capital stock from \$202,500 to \$205,000.
- (3) To increase the authorized number of shares of common stock from 250,000 to 500,000.
- (4) To provide that the shares of the preferred stock, at the option of the holder, be convertible into four shares of common stock at any time prior to Sept. 1, 1954, and into two shares of common stock thereafter, and before Sept. 1, 1956, and into one share of common stock at any time thereafter.—V. 171, p. 2399.

Gemmer Manufacturing Co.—15-Cent Dividend—

The directors on Aug. 23 declared a dividend of 15 cents per share on the 550,000 shares of common stock now outstanding. The dividend is payable Sept. 10, to shareholders of record at the close of business on Aug. 31, 1951.

A dividend of 30 cents per share was paid three months ago on the 275,000 shares of common stock outstanding prior to the distribution on June 25 of one additional share for each share of record June 5, 1951.—V. 173, p. 2089.

General Motors Corp.—Wages and Salaries Adjusted—

The corporation on Aug. 24 announced an upward revision in its cost-of-living allowance to approximately 394,000 eligible hourly-rated and salary employees to compensate for the rise in the cost of living since last April 15.

Under the GM wage adjustment formula, approximately 308,000 hourly-rated employees will receive an additional 1-cent per hour cost-of-living allowance effective with the pay period beginning after Sept. 1. They have been receiving a 19-cent hourly cost-of-living allowance during the previous quarterly period.

Approximately 86,000 eligible GM salaried employees will receive an additional \$5, or a total of \$100 cost-of-living allowance for the period between Sept. 1 and Dec. 1. This allowance will be paid at the close of the quarter next December.

The next review of the cost-of-living allowance will be in December, based on the BLS Index for Oct. 15, 1951.—V. 174, p. 544, 453, 104.

General Shoe Corp.—Quarterly Earnings—

9 Months Ended July 31—	1951	1950
Total net volume of business	\$91,387,836	\$71,719,901
Sales less inter-branch business	72,348,117	56,866,227
Operating income before taxes	4,915,437	3,953,334
Net earnings after taxes	1,966,175	2,372,000

—V. 174, p. 544.

Gladding, McBean & Co.—Stock Split Voted—

The stockholders on Aug. 29 approved a proposal to change the authorized capital stock from 500,000 shares, par \$25, to 1,250,000 shares, par \$10, and to issue 2½ shares of the new stock in exchange for each of the 210,000 shares of \$25 par stock presently outstanding.—V. 174, p. 104.

(B. F.) Goodrich Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1951	1950
Net sales (discounts, transportation and excise tax deducted)	\$22,175,790	\$21,612,854
Other income	1,529,358	1,188,188
Total	23,705,148	22,801,042
Cost of products sold	22,572,698	165,345,479
Selling and general administrative expenses	36,243,168	33,870,940
Provision for depreciation and leasehold amortization	4,945,978	4,428,061
Interest and amortization of refinancing costs	704,054	645,808
Other charges	162,048	33,961
Fed. & foreign inc. & excess profits taxes (est.)	41,901,000	13,049,000
Estimated income before special reserves	18,176,202	15,427,793
Special reserves:		
For increased replacement cost of facilities	2,000,000	2,000,000
For inventories and purchase contracts	—	1,000,000
Balance of estimated income	16,176,202	12,427,793
Dividends paid on preferred stock	530,077	867,077
Dividends paid on common stock	4,115,049	2,636,371
Earnings per common share	\$3.79	\$2.92

*After preferred dividends, 1950 adjusted for 3-for-1 stock split.—V. 174, p. 365.

Gould-National Batteries, Inc.—Earnings—

3 Months Ended July 31—	1951	1950
Net sales and other operating income	\$12,265,525	\$10,082,711
Cost of products sold, selling and administrative expenses	10,559,494	8,876,595
Operating profit	\$1,706,031	\$1,206,116
Sundry charges less sundry income	103,107	66,203
Profit before taxes on income	\$1,602,924	\$1,139,913
Provision for Federal income taxes	801,462	433,167
Net profit	\$801,462	\$706,746
Net profit per common share	\$2.39	\$2.11

—V. 174, p. 718.

Grand Central Aircraft Co., Glendale, Calif.—Borrows

The company has borrowed \$6,000,000 on a V-loan to help carry out its military and civilian contracts.

The loan was arranged through the Los Angeles branch of the Federal Reserve Bank. Participating in it are the Farmers & Merchants National Bank of Los Angeles, Security-First National Bank of Los Angeles and California Bank of Los Angeles.

The company is engaged in modification of military planes for the U. S. Air Force.

Grand Trunk Western Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$3,939,000	\$4,824,000	\$3,917,000	\$4,106,000
Net from railway	\$1,370	1,145,433	684,504	647,641
Net ry. oper. income	\$561,417	675,556	270,521	313,751
From Jan. 1—				
Gross from railway	33,531,000	31,496,000	27,443,000	28,622,000
Net from railway	6,124,365	7,163,273	4,281,713	4,146,024
Net ry. oper. income	2,586,091	4,121,330	1,841,429	1,614,251

—V. 174, p. 544.

Gulf Mobile & Ohio RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$6,896,715	\$6,472,880	\$6,049,973	\$6,974,118
Net from railway	1,577,904	1,785,546	1,556,346	1,956,742
Net ry. oper. income	513,579	807,730	717,989	864,774
From Jan. 1—				
Gross from railway	49,881,442	41,535,632	42,255,489	46,081,249
Net from railway	12,433,791	10,024,320	9,803,269	11,658,654
Net ry. oper. income	4,486,148	4,042,198	3,992,318	4,922,929

—V. 174, p. 544.

Hadaol Patent Medicine Co., Greenville, S. C.—Sold—

Dudley J. Leblanc on Aug. 27 announced that he is selling this company for \$8,000,000. He said he will be paid \$1,000,000 cash by the Tobey-Maltz Foundation of New York, and \$7,000,000 over a 10-year period.

Hahn Aviation Products, Inc.—Files With SEC—

The corporation on Aug. 27 filed a letter of notification with the SEC covering 17,500 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The company will effect its own distribution.

The proceeds are to be used for engineering, acquisition of machinery and other corporate purposes.

The company later plans to issue an additional 12,500 shares of common stock.—V. 173, p. 2496.

Hamilton Watch Co.—Acquisition—

Company announced on Aug. 27 its purchase of all outstanding stock of Ralph W. Biggs & Co. of Stamford, Conn. Terms and amount involved were not disclosed. The Biggs company, which makes watch-cases, will be continued as a wholly-owned subsidiary with no change in policy.—V. 174, p. 544.

Hancock Oil Co. of California—Earnings—

Year Ended June 30—	1951	1950
Gross sales, operating revenues, etc.	\$58,830,365	\$47,029,864
Interest and miscellaneous income	319,940	249,220
Total	\$59,149,305	\$47,279,084
Cost of sales, operating expenses, etc.	51,880,697	40,770,557
Depreciation and depletion	608,833	507,905
Provision for abandonments	744,480	546,982
Intangible development costs	1,185,392	884,943
Provision for Federal income tax	1,720,000	1,349,962
Net income	\$3,009,902	\$3,218,735
Earnings per share	\$10.25	\$10.96

*Based on 293,468 shares outstanding at June 30, 1951.—V. 174, p. 719.

Harris-Seybold Co.—To Retire Preference Stock—

The directors on Aug. 27 authorized the redemption of all of the outstanding 6,779 shares of convertible preference stock on Sept. 30 at \$105 per share plus accrued dividends. This stock may be converted into common stock up to Sept. 25.—V. 173, p. 2189.

Havana Lithographing Co.—Stock Listing—

The Board of Governors of the New York Curb Exchange on Aug. 29 approved the listing of 539,548 shares of common stock (par 10 cents).—V. 170, p. 786.

Hedges Diesel, Inc., Eddington, Pa.—Files With SEC—

The corporation on Aug. 27 filed a letter of notification with the SEC covering 12,500 shares of common stock to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used to build Diesel truck engines.

Hobby & Brown Electronic Corp., N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 22 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$1.25 per share through Willis E. Burnside & Co., Inc., New York. The proceeds are to be used to purchase inventory and for working capital.

Hunt Foods, Inc.—Plans Huge Warehouse—

Norton Simon, Chairman, on Aug. 29 announced that the corporation has a new warehouse building planned of 400,000 to 500,000 square feet.

"We have made the best use of our old, original plans and warehouse," Mr. Simon explained, "until we could erect a building of size and streamlined design which would enhance our operation. In 1948, we built one of West's largest warehouses on our Hayward, Calif., property, enclosing 275,000 square feet of storage space."—V. 174, p. 275.

Hydro-Aire, Inc.—Obtains V-Loan—

The corporation has announced that it has obtained a "V" loan of \$1,075,000 through the California Bank. The corporation manufactures aircraft accessories.

Illinois Central RR.—July Earnings—

Period End, July 31—	1951—Month—	1950—Month—	1951—7 Mos.—	1950—7 Mos.—
Ry. operating revenues	\$22,786,411	\$21,591,077	\$165,324,966	\$147,393,045
Ry. operating expenses	17,988,403	15,832,827	130,018,774	113,420,173
Net rev. fr. ry. ops.	4,798,008	5,758,250	35,306,192	33,972,872
Net ry. oper. income	1,534,027	2,488,259	16,058,678	14,590,519

—V. 174, p. 275.

Imperial Brands, Inc.—Files With SEC—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (\$1 per share) through Floyd A. Allen & Co., Inc., Los Angeles, Calif. The net proceeds are to be used to purchase additional machinery and equipment and for working capital.—V. 173, p. 2289.

Inland Steel Co.—Registers With SEC—

The company on Aug. 27 filed a registration statement with the SEC seeking registration of 250,000 shares of its capital stock, which are issuable upon exercise, prior to 1954, of stock options issuable under the "Employees' Stock Option Plan of Inland Steel Co." to be voted on at a stockholders' meeting scheduled for Sept. 6, 1951. Under such plan, 250,000 shares would be available for option to all employees of the company and certain subsidiaries. Approximately 18,000 employees are expected to be eligible. The purchase price will be 85% of the current fair market value of the stock.

Net proceeds will be added to working capital available for general corporate purposes.

The company intends to set up a payroll savings plan under which employees could accumulate money at interest to buy stock set aside for them. All employees with two years or more service with the company or its subsidiaries would be eligible.

The maximum amount of stock which could be purchased by any employee would be equal in value to 25% of his pay in 1950.—V. 173, p. 566.

International Rys. of Central America—Earnings—

Period End, July 31—	1951—Month—	1950—Month—	1951—7 Mos.—	1950—7 Mos.—
Ry. oper. revenues	\$1,039,745	\$1,092,787	\$7,971,396	\$8,124,018
Net rev. from ry. oper.	19,207	131,722	980,240	1,580,764
Inc. avail. for fx. chgs.	22,647	84,884	609,118	1,114,332
Net income	48,203	57,793	428,878	921,865

*Loss.—V. 174, p. 545.

Interstate Power Co.—Bank Loans Approved—

The company has received SEC authorization to issue and sell an additional \$1,750,000 of its 2½% promissory notes to The Chase National Bank of the City of New York and Manufacturers Trust Co., the proceeds of which are to be used to finance construction expenditures and reimburse the company's treasury for funds already expended for new construction.

By order of Feb. 16, 1951, the Commission authorized Interstate to issue \$2,500,000 of notes and reserved jurisdiction over its request for authorization to issue an additional \$2,000,000 of notes. By a recent amendment to its application, Interstate sought permission to issue and sell \$1,750,000 of the remaining \$2,000,000 of notes.—V. 173, p. 2090.

Iowa Southern Utilities Co.—Earnings—

12 Months Ended July 31—	1951	July, 1950
Operating revenues	\$8,711,813	\$8,175,567
Operating expenses and taxes	7,383,112	6,781,562
Net operating earnings	\$1,328,701	\$1,394,005
Other income	16,019	17,015
Net earnings	\$1,344,720	\$1,411,020
Interest, etc., deductions	496,328	591,979
Net income	\$848,392	\$819,041
Preferred dividend requirements	150,900	86,649
Balance for common stock	\$697,492	\$732,392
Common shares outstanding July 31	399,433	388,843
Earnings per common share stock	\$1.75	\$1.88

—V. 174, p. 6.

Iron Fireman Manufacturing Co.—Notes Placed Privately—

Blyth & Co., Inc., on Aug. 28 announced the completion of negotiations covering the private placement of \$2,500,000 4½% promissory notes with a group of institutional investors.

The proceeds are to be used to retire the presently outstanding 3½% notes and augment working capital.—V. 173, pp. 1173, 1377; V. 169, p. 1452.

Jewel Tea Co., Inc.—Current Sales Up 3.4%—

Period End, Aug. 11—	1951—4 Wks.—	1950—32 Wks.—	1950
Retail sales	\$15,069,583	\$14,570,073	\$127,097,019

CONSOLIDATED INCOME ACCOUNT

28 Weeks Ended—	July 14, '51	July 15, '50
Sales and revenues	\$112,371,535	\$97,074,956
Products, materials, services, rents, depreciation, maintenance, repairs, interest and doubtful accounts	89,586,333	77,181,977
Payments to or for the benefit of employees	16,368,542	14,286,032

completed in February of this year. The ratio of current assets to current liabilities was 2.5-to-1.

In the first 28 weeks of 1951 gross expenditures for property, plant and equipment totaled \$2,455,643. Retirements and depreciation totaled \$1,119,678. Gross expenditures for these purposes in the remainder of 1951 are budgeted at \$1,858,428.

The U. S. Treasury Department paid the company on July 16, 1951, net refunds and interest totaling \$427,677 for the taxable years 1944 through 1947, arising primarily from our claims for relief from the World War II excess profits taxes. This amount, received after the midyear closing date, is not shown in this report, but will be included in the year-end financial statements.—V. 174, p. 453.

Kansas City Southern Ry.—July Earnings—

Period End. July 31—	1951—Month—	1950—Month—	1951—7 Mos.—	1950—7 Mos.—
Ry. operating revenues	\$3,328,665	\$3,131,719	\$25,777,118	\$21,611,353
Ry. operating expenses	2,064,741	1,809,244	14,881,174	12,508,188
Net rev. fr. ry. ops.	\$1,263,924	\$1,322,475	\$10,895,944	\$9,103,165
Net ry. oper. income	486,621	646,355	4,302,260	4,602,699

—V. 174, p. 6.

Kansas, Oklahoma & Gulf Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$471,157	\$494,380	\$409,376	\$415,377
Net from railway	177,286	247,816	158,167	137,523
Net ry. oper. income	72,875	117,040	62,892	38,726
From Jan. 1—				
Gross from railway	3,810,709	2,958,337	3,233,553	3,233,466
Net from railway	1,973,432	1,336,198	1,437,708	1,436,785
Net ry. oper. income	804,340	561,646	601,935	545,926

—V. 174, p. 545.

(Julius) Kayser & Co.—Sells Last of Stores—

The company, it was reported on Aug. 23, has sold its remaining four retail outlets in New York City.

T. H. Mueller, President, said he could not disclose the names of the purchasers. The group is forming a corporation for operation of the outlets.

The company once operated 12 retail stores.—V. 173, p. 1989.

Kennametal Inc.—Reports Increased Earnings—

Year Ended June 30—	1951	1950
Sales and other income	\$11,971,300	\$4,956,717
Net profit before taxes	4,423,217	417,804
Taxes	2,956,147	238,565

Net income	\$1,467,070	\$179,239
Number of shares	249,750	199,800
Earnings per share	\$5.87	\$0.90
Dividends per share	\$1.00	\$1.00

*25 cents per quarter on shares outstanding at payment dates.—V. 173, p. 2189.

Kern County Land Co.—Split-Up Approved—

The stockholders on Aug. 2 approved a proposal to change the outstanding capital stock from 2,000,000 shares, par \$5, to 4,000,000 shares, par \$2.50, two new shares being issued in exchange for each \$5 par share held by stockholders of record Aug. 3.

The directors declared a cash dividend of 50 cents per share on the new \$2.50 par stock, payable Sept. 5 to holders of record Aug. 15. This is equivalent to \$1 per share on the old stock, on which \$1 was paid March 7 and June 5, 1951.—V. 173, p. 2497.

Kimberly-Clark Corp. (& Subs.)—Earnings—

Period Ended July 31, 1951—	3 Months	12 Months
Net sales	\$3,562,576	\$15,071,281
Cost of sales	30,207,318	117,959,512
General and selling expenses	2,369,422	8,800,626
Profit from operations	\$5,985,836	\$23,311,143
Other income (net)	493,734	2,168,796
Gross income	\$6,479,570	\$25,479,939
Interest	209,016	854,294
Federal (normal and surtax), state, and Canadian income taxes (est.)	3,076,232	10,896,284
Estimated Federal excess profits tax	223,800	1,584,200
Net income before preferred stock dividends	\$2,970,522	\$12,145,161
Preferred stock dividends	115,227	460,908
Net profit on common stock, 1951	\$2,855,295	\$11,684,253
Net profit on common stock, 1950	2,734,289	11,205,324
Profit per share, 1951 (*1,994,951)	\$1.43	\$5.86
Profit per share, 1950 (*1,704,810)	\$1.60	\$6.57

*Number of shares of common stock outstanding July 31, 1951 and July 31, 1950.—V. 174, p. 275; V. 173, p. 2390.

Laclede Gas Co.—Earnings—

12 Months Ended June 30—	1951	1950
Operating revenues	\$27,907,475	\$20,168,209
Operating expenses and taxes	23,652,425	16,252,083
Operating income	\$4,255,050	\$3,916,126
Other income	Dr41,652	7,828
Gross income	\$4,213,398	\$3,923,954
Interest and other deductions (net)	1,408,307	1,480,539
Net income	\$2,805,091	\$2,443,415
Dividend requirements on preferred stock	221,694	

Balance of net income applicable to com. stk. \$2,583,397 \$2,443,415
Shares outstanding (end of period) 3,039,860 2,487,812
Net income per share \$0.85 \$0.98

NEW FINANCING—The company has sold to a group of 12 institutional investors at par \$8,000,000 of first mortgage bonds, bearing 3½% interest, and maturing April 1, 1976. Bank loans amounting to \$7,000,000 were paid out of the proceeds and \$1,000,000 was added to working capital.—V. 174, p. 545.

Lakey Foundry & Machine Co.—Plans Improvements

Plans for installation of an improved mechanical charging system and a new and larger cupola in the company's No. 5 foundry were disclosed on Aug. 20 by J. O. Ostergren, President. Their cost of approximately \$250,000 will bring Lakey's postwar modernization and expansion to approximately \$2,500,000, he said.

Orders for the new equipment are to be placed immediately, but because of anticipated slow delivery of some items, approximately a year will elapse before the new facilities can be placed in operation, Mr. Ostergren stated.

CONSOLIDATED STATEMENT OF EARNINGS

Period End. July 31—	1951—3 Mos.—	1950—3 Mos.—	1951—9 Mos.—	1950—9 Mos.—
Net sales	\$4,117,825	\$3,320,543	\$13,687,200	\$7,850,102
Net profit after taxes	195,443	100,998	469,134	246,068
Earnings per com. share	\$0.40	\$0.20	\$0.96	\$0.50

Lehigh & New England RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$705,993	\$675,697	\$644,232	\$674,185
Net from railway	282,017	302,208	280,801	232,862
Net ry. oper. income	151,289	200,897	192,336	152,692
From Jan. 1—				
Gross from railway	4,901,916	4,373,320	4,189,944	5,038,545
Net from railway	1,778,808	1,653,781	1,236,284	1,724,427
Net ry. oper. income	1,004,471	1,096,343	789,523	1,004,299

—V. 174, p. 637.

Lehigh Valley RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$6,232,440	\$5,791,328	\$5,592,102	\$6,521,306
Net from railway	917,138	1,338,053	656,714	1,232,664
Net ry. oper. income	422,737	741,850	59,687	683,086
From Jan. 1—				
Gross from railway	44,437,791	39,022,006	40,871,898	45,525,865
Net from railway	8,351,166	8,448,515	7,052,401	8,282,013
Net ry. oper. income	3,856,336	3,921,440	3,070,676	4,005,017

—V. 174, p. 545.

Lily-Tulip Cup Corp.—Notes Placed Privately—Blyth & Co., Inc., on Aug. 28 announced completion of negotiations covering the direct sale of \$7,000,000 of 3½% notes, due 1971, to three insurance companies.

The proceeds will be used to retire \$2,400,000 in outstanding notes and \$3,000,000 in preferred stock and to augment the company's working capital as required by its record volume of business.

Stock Subscriptions—Of the 75,000 shares of common stock (no par) recently offered to common stockholders of record July 5, a total of 73,062 shares were subscribed for. Rights expired on July 19.

Lincoln Power Corp.—Receiver Appointed—

Vernon E. Roberts, 201-5 American Building, Ada, Okla., has been appointed trustee for the assets of the company.—V. 172, p. 542.

Longstreet-Abbott & Co., Clayton, Mo.—Files—

The company on Aug. 17 filed a letter of notification with the SEC covering not to exceed \$300,000 of Commodity Trading Fund Contracts and Commodity Syndicate Contracts entitling holders to participate in profits in proportion to investment. The proceeds are to be used as margin for the purchase and sale of commodity futures in a joint venture between cash participants and the company. No underwriting is involved.

(P.) Lorillard Co.—Partial Redemption—

The company announces that \$600,000 of 20-year 3% debentures due Oct. 1, 1963 has been drawn by lot for redemption on Oct. 1, 1951, at 101¼% plus accrued interest. The debentures will be redeemed on or after Oct. 1, 1951 upon presentation to the Guaranty Trust Co. of New York, Trustee, 140 Broadway, New York City.—V. 173, p. 1585.

Louisiana & Arkansas Ry.—Earnings—

July—	1951	1950	1949	1948
Gross from railway	\$1,971,131	\$1,731,608	\$1,383,762	\$1,786,465
Net from railway	658,804	747,982	507,728	766,163
Net ry. oper. income	209,614	342,222	243,708	350,528
From Jan. 1—				
Gross from railway	13,647,883	11,374,616	10,543,684	11,541,305
Net from railway	4,645,294	4,638,486	3,775,875	4,941,433
Net ry. oper. income	1,486,636	2,188,353	1,809,705	2,039,814

—V. 174, p. 545.

Maplehurst Farms, Inc., Indianapolis, Ind.—Files—

The corporation on Aug. 23 filed a letter of notification with the SEC covering \$200,000 of 5½% first mortgage sinking fund bonds to be issued in denominations of \$500 and \$1,000 each through City Securities Corp., Indianapolis, Ind. The proceeds are to be used to retire short-term bank loans and to increase working capital.

Marathon Corp. (& Subs.)—Earnings—

9 Months Ended July 31—	1951	1950
Net sales—total revenues	\$68,074,032	\$47,923,786
Profit before income taxes	18,248,606	7,506,366
Provision for Federal & State income taxes	11,914,361	3,029,774
Net profit after taxes	\$6,334,245	\$4,476,592
Common capital shares outstanding	1,300,000	1,300,000
Earnings per common share	\$4.74	\$3.31

—V. 173, p. 1794.

Maxon, Inc., Detroit, Mich.—Files With SEC—

The corporation on Aug. 21 filed a letter of notification with the SEC covering \$50,000 of 6% cumulative preferred stock to be issued at par (\$50 per share) and \$200,000 of 7% bonds to be issued in denominations of \$200 each to employees of company in Michigan, New York and Illinois. The proceeds will be used to provide additional working capital and to provide funds for the ultimate purchase of common stock of retiring executives and the subsequent re-sale on credit to junior executives.—V. 172, p. 12.

McBee Co., Athens, O.—Preferred Stock Offered—Roy E. Hawk & Co. in August offered publicly 2,500 shares of first preferred stock, 5% series at par (\$100 per sh.).

The 5% preferred stock is redeemable, all or in part, at any time at \$102 per share plus accrued dividends.

PROCEEDS—The net proceeds are to be added to working capital, to be applied from time to time generally to the continued expansion of the manufacturing and sales activities, the development and acquisition of equipment for the manufacture of new products, and the maintenance of adequate inventories and of cash reserves for the operating requirements of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*2¾% note to bank	\$402,000	\$402,000
13¾% note to insurance company	593,000	578,000
First preferred stock (par \$100)—		
6% series	5,000 shs.	5,000 shs.
5½% series	5,000 shs.	5,000 shs.
5% series	5,000 shs.	2,500 shs.
Common stock (par \$5)	600,000 shs.	291,499 shs.

*Payable Oct. 31, 1951 through Oct. 31, 1956. †Payable Oct. 31, 1957 through Oct. 31, 1965.

BUSINESS—Company was incorporated in Ohio in 1906 as The McBee Binder Co. (changed name to present title in 1932).

The company, its wholly owned Canadian subsidiary, The McBee Co., Ltd., and an affiliated Mexican company, Sistemas McBee de Mexico, S. A., of which the McBee company owns 42½% of the capital stock, are now engaged and intend to continue in the manufacture and marketing by sale or lease of special office equipment and machines, filing and housing equipment for accounting forms and records, and specialized printed products, all of which are used in the fields of accounting, statistics and general record keeping. The products of the company are marketed by its own sales organization and by authorized agents. It does not distribute any of its products through dealers, except in countries outside the United States.

The company's principal executive office and main manufacturing plants are located at Athens, Ohio; the plants being known as Plant Nos. 1 and 2. Each plant consists of several buildings constituting integrated units. Plant No. 1 has a total floor space of approximately 96,000 square feet and Plant No. 2 has a total floor space of approximately 56,000 square feet.

The company also occupies 30,000 square feet of manufacturing space under lease in St. Louis, Mo., and approximately 7,000 square feet under lease in Los Angeles, Calif.

The sales executive headquarters of the company are located at 295 Madison Ave., New York, N. Y., in space occupied under lease. Sales offices are maintained in 82 cities through the United States.

The company also leases in Athens, Ohio, the space occupied by the Research and Development Department, and space for dormitories and school rooms used by the company's educational department and technical school.

FILING—A letter of notification covering the abovementioned 2,500 shares of first preferred stock, 5% series, was filed with the SEC on Aug. 3, last.—V. 173, p. 202.

McGraw Electric Co. (& Subs.)—Earnings—

Period End. June 30—	1951—3 Mos.—	1950—3 Mos.—	1951—6 Mos.—	1950—6 Mos.—
Net sales	\$23,380,000	\$18,249,000	\$45,951,000	\$35,289,000
Net profit after taxes	1,857,000	1,781,000	3,406,000	3,729,000
Earnings per share	\$2.20	\$2.11	\$4.03	\$4.42

—V. 174, p. 7.

McKales Corp., Seattle, Wash.—Files With SEC—

The corporation on Aug. 10 filed a letter of notification with the SEC covering 23,600 shares of class A common stock (par \$3), to be offered at \$10 per share, without underwriting, through the company's officers. The proceeds are to be used to purchase additional sites and construct and equip service stations.

Mead Corp.—Secondary Distribution—A secondary distribution of 57,750 shares of common stock (no par) was made after the close of the New York Stock Exchange on Aug. 28 by Carl M. Loeb, Rhoades & Co. at \$26.87½ per share, with a dealer's discount of 60 cents per share. The offering was oversubscribed and the books closed.—V. 174, p. 454.

Mead Johnson & Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1951	1950
Net sales	\$13,151,840	\$11,846,524
Profit before taxes on income & exch. adjust.	2,414,363	1,463,286
Federal normal income tax, surtax, and excess profits tax	\$1,255,000	554,000
State and foreign income tax	17,445	11,604
Adjustment resulting from translation of acct. of subs. into U. S. dollars for purpose of consolidation	499	Cr3,326
Net profit	\$1,141,419	\$901,008
Dividends on preferred stock	34,000	34,000
Dividends on common stock	660,000	660,000
Charges for deprec. of prop., plant, & equipm't	280,625	231,369
†Earnings per common share	\$0.67	\$0.53

*Excess profits tax approximately \$165,000. †After provision for dividends on preferred stock.—V. 173, p. 2291.

Michigan Bumper Corp.—Acquisition—

The corporation has acquired a substantial interest in Applied Arts Corp. of Grand Rapids, Mich., through the purchases of the stock owned by the estate of Walter H. Wendell, former President of Applied Arts, according to an announcement by C. A. Woodhouse, President of Michigan Bumper. Mr. Wendell was a director of Michigan Bumper Corp.

Applied Arts Corp. manufactures a line of automotive radio and miscellaneous metal stampings and numbers among its customers, General Motors, Chrysler, Ford, Philco, Motorola, Motor Products and many others. During World War II, the company had substantial contracts for war materials and received the Army-Navy "E" and other citations for its contribution to the war effort.

Michigan Bumper Corp. has been conducting a research program for some time with the view toward diversifying its products, Mr. Woodhouse said. This purchase is an initial step in the direction of product diversification, he added.—V. 173, p. 2091.

Michigan Consolidated Gas Co.—Earnings—

Twelve months Ended June 30—	1951	1950
Operating revenue—gas	\$73,132,038	\$59,096,197
Operating expenses and taxes	64,584,882	51,038,129
Balance	\$8,547,156	\$8,058,068
Income from leased facilities	1,054,622	511,913
Operating income	\$9,601,778	\$8,569,981
Other income (net)	610,153	569,103
Gross income	\$10,211,931	\$9,139,084
Income deductions	3,164,406	2,709,223
Net income	\$7,047,525	\$6,429,861

NOTE—For comparative purposes, the statements include, for periods prior to April 5, 1951, the company's wholly-owned subsidiary, Austin Field Pipe Line Co., which was liquidated on that date by transfer of its assets and liabilities to the company.—V. 174, p. 637.

Microtech Corp., Los Angeles, Calif.—Files With SEC

The corporation on Aug. 23 filed a letter of notification with the SEC covering 12,500 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase machinery and other assets useful in the manufacture of miniature ball bearings and for working capital for initial operation.

Midland Valley RR.—Earnings—

July—	1951	1950	1949	1948
Gross from railway----	\$185,886	\$156,156	\$176,965	\$188,195
Net from railway-----	30,733	37,215	52,351	40,953
Net ry. oper. income----	5,471	9,178	22,933	15,424
From Jan. 1-----				
Gross from railway----	1,225,925	1,140,594	1,094,355	1,199,026
Net from railway-----	281,152	278,186	238,497	331,142
Net ry. oper. income----	62,421	72,326	68,881	122,746
74,546				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
39% Dec 1	54% Jan 21	41% Mar 15	62 Aug 2	Abbott Laboratories	5		60	60%	60	59% 61%	60% 61%	60% 61%	3,200	
2% Feb 1	6 Dec 30	4% Mar 15	7 Aug 24	ACF-Bell Motors Co.	2.50		6%	6%	6%	6%	6%	6%	5,700	
19% Jan 3	27% Dec 29	27% Jan 2	33% Jan 10	Acme Steel Co.	10		30%	31%	31	31% 31%	31% 31%	31% 32	1,000	
18 July 12	25% Dec 29	25% Jan 2	30 May 8	Adams Express Co.	1		28%	28 1/2	28 1/2	28% 28%	28% 28%	28 1/2	3,600	
36% Dec 21	42% Feb 14	36 1/2 July 12	43 Jan 18	Adams-Mills Corp.	No par		40	42	40 1/2	40 1/2 40	40	40	200	
39% July 14	53% Nov 13	49 Apr 4	63 Aug 3	Addressograph-Multigraph Corp.	10		59	59	59 1/2	59% 59%	59% 59%	59 1/2	2,700	
17% Jan 3	39% Apr 17	20 1/4 July 17	29% Feb 26	Admiral Corp.	1		22 1/2	23	22 1/2	23 1/2	23 1/2 23 1/2	23 1/2	7,800	
7% July 26	13% Mar 15	7% July 17	11% May 2	Affiliated Gas Equipment com.	1		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400	
48% Dec 15	55% Mar 9	47% Jan 18	53 Jun 5	Air Reduction Inc.	No par		50 1/2	50 1/2	51	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2	240	
20 1/2 July 13	28% Nov 27	26 1/4 Apr 3	31 1/2 Apr 30	Alabama & Vicksburg Ry.	100		28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	7,600	
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 19	133 Jun 8	Alaska Juneau Gold Mining	5		132	136	132	136	133 1/2 137	133 1/2	2,500	
2 1/4 July 13	3% Jan 3	2 1/4 May 10	3% Jan 19	Alcens Inc. common	10		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,700	
15% Mar 29	23 Dec 28	19 1/2 Jun 25	27 1/2 Feb 9	Allegheny Corp. common	100		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20	
67 1/2 Jan 4	77 Oct 18	71 Jul 11	80 Feb 2	4 1/4% preferred w.w.	100		72	72	72	73 1/2	73 1/2 73 1/2	72 1/2	22,600	
2% Jun 27	5% Dec 29	3% May 31	4% Jan 2	Allegheny Corp. common	1		3	3 1/2	3	3 1/2	3 1/2	3 1/2	400	
63 July 3	86 1/2 Dec 30	73 Jul 28	87 1/2 Jan 2	5 1/2% preferred A	100		78 1/2	78 1/2	78 1/2	78 1/2	79 1/2	79 1/2	24,200	
74 Sep 8	83 1/2 Oct 20	82 Jan 4	86 Apr 26	\$2.50 prior conv preferred No par			80	84	80	84	80	84	1,200	
21 1/2 Jan 3	47 1/2 Dec 19	36 1/2 May 26	47 1/2 Jan 5	Allegheny Ludlum Steel Corp. No par			44 1/2	45	44 1/2	45 1/2	45 1/2	46 1/2	7,100	
69 1/2 Mar 2	100 Nov 18	91 1/2 July 6	102 Feb 13	Allegheny & West Ry 6% gtd. No par			93 1/2	94	93 1/2	94	93 1/2	94	300	
8% Jan 3	11 1/4 May 27	9% Jan 28	11 Feb 5	Allen Industries Inc.	1		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100	
63 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	76 1/2 July 25	Allied Chemical & Dye	No par		73 1/2	73 1/2	73 1/2	73 1/2	74 1/2	74 1/2	5,000	
19 Jan 3	23 1/2 Dec 22	20% Aug 9	23 1/2 Feb 2	Allied Kid Co.	5		20 1/2	20 1/2	20 1/2	21	20 1/2	21	400	
26 1/2 Dec 11	30% Jun 1	28 1/2 Jan 4	34 1/2 May 31	Allied Mills	No par		33 1/2	33 1/2	33 1/2	33 1/2	34	34 1/2	9,400	
32 1/2 Jan 13	44 1/2 Sep 28	39 1/2 July 17	48 1/2 Jan 28	Allied Stores Corp. common	No par		42 1/2	43	42 1/2	43 1/2	43 1/2	43 1/2	2,800	
93 Feb 16	100 1/2 Dec 20	91 1/2 July 3	101 Feb 9	4% preferred	100		94	94	94 1/2	94 1/2	94	94	2,400	
28 1/2 Jun 27	44 Dec 29	40 Jun 25	49 1/2 Aug 6	Allis-Chalmers Mfg. Common	No par		46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	48	8,900	
61 1/2 July 12	99% Dec 20	89 1/2 Jun 29	100 Aug 3	3 1/4% conv preferred	100		93 1/2	94	93 1/2	94 1/2	94	95	10,100	
30 July 13	38 1/2 Jan 11	34 1/2 Jun 28	40 1/2 Apr 27	Alpha Portland Cement	No par		36 1/2	36 1/2	35 1/2	35 1/2	36 1/2	36 1/2	900	
63 1/2 May 31	88 Dec 22	84 Mar 13	100 1/2 Jan 5	Aluminum Co. of America	No par		81 1/2	82 1/2	81 1/2	83 1/2	83 1/2	87	500	
				Aluminum Limited	No par		90 1/2	91	91 1/2	93 1/2	93 1/2	95 1/2	1,000	
3 July 5	5 1/2 Dec 29	3 1/2 Jun 29	5 1/2 Jan 3	Amalgamated Leather Co com	1		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,600	
36 Aug 16	40 Jan 26	36 1/2 Apr 20	41 Jan 23	6% convertible preferred	50		36 1/2	40	36 1/2	40	36 1/2	40	700	
		16 1/4 July 13	19 Feb 5	Amalgamated Sugar Co. (The)	1		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500	
		94 Jun 4	135 July 31	Amer. Petroleum Corp.	No par		126 1/2	126 1/2	126	126 1/2	127	127	1,600	
9 Jun 27	53% Nov 22	49 Jan 2	69% Aug 30	Amer. Agricultural Chemical	No par		62 1/2	62 1/2	62 1/2	63	63 1/2	64	20,800	
9% Jun 27	14 Dec 27	13 1/2 Jan 15	16% Apr 18	American Airlines common	1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500	
68 Jun 30	82 Dec 28	78 Jan 13	88 May 14	3 1/2% cum conv preferred	100		86	86	85 1/2	85 1/2	86	86	2,500	
14 1/2 July 13	26 1/2 Jan 7	16 1/2 Jan 2	20 1/2 July 5	American Bank Note common	50		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10	
58 Dec 27	67 1/2 Jun 16	57 Jan 22	66% Aug 2	American Bosch Corp.	2		14 1/2	15	14 1/2	15	15 1/2	15 1/2	3,900	
104 Jun 27	20 Dec 30	12 1/2 Jun 29	17 1/2 Jan 19	Amer Brake Shoe Co. com.	No par		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	500	
30 1/2 July 5	43 1/2 Dec 14	34 1/2 Jun 25	44 1/2 Feb 6	4% convertible preferred	100		107	107	105	106	106 1/2	106 1/2	6,900	
101 1/2 Feb 8	109 1/2 Oct 4	102 July 6	114 Jan 16	American Broadcasting Co. Inc.	1		12	12 1/2	12	12 1/2	12	12 1/2	13,000	
7% Jan 13	14 1/4 Apr 21	10% Jan 10	14 1/4 Apr 30	American Cable & Radio Corp.	1		114 1/2	115	115 1/2	116	115 1/2	116 1/2	3,300	
3% Jan 3	8 1/4 Apr 8	5 1/2 Jun 29	7% Mar 2	American Car & Fdry. com.	No par		175	175	175	175	175	175	100	
90 1/2 July 26	120 1/2 May 24	93 1/2 Jan 2	116 1/2 Aug 17	7% preferred	100		31 1/2	32	31 1/2	32	32 1/2	32 1/2	3,600	
178 July 5	190 Jan 18	167 1/2 Jun 28	185 Jan 19	American Chain & Cable	No par		75	75 1/2	75	75 1/2	75 1/2	75 1/2	2,300	
22 Jun 27	35 Oct 17	29 1/2 Jun 29	39 1/2 Jan 18	American Chicco	No par		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,400	
65 1/2 Jun 26	79 Feb 18	73 1/2 July 2	85 1/2 May 17	American Colortype Co.	10		41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	1,500	
21 1/4 July 13	30 1/2 Nov 27	27 1/2 July 2	32 1/2 Aug 20	American Crystal Sugar com.	10		19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000	
38 1/2 Dec 19	51 Mar 22	39 1/2 Jan 5	45 Feb 21	4 1/2% prior preferred	100		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	50	
15 1/2 Jul 17	23 Feb 23	18 1/4 Jan 4	22 1/2 Feb 9	American Cyanamid Co. common	100		90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	9,100	
17 1/2 Jun 30	25% Dec 27	21 1/4 Jun 10	28 1/2 Feb 24	3 1/2% conv preferred series A	100		121 1/2	123 1/2	121 1/2	122 1/2	121 1/2	122 1/2	200	
81 1/2 May 8	97 Oct 7	89 Jun 4	97 Feb 2	3 1/2% conv preferred series B	100		275	300	270	300	275	290	700	
49 Jan 13	76 1/2 Nov 21	71 1/4 Jan 2	131 1/2 Aug 2	American Distilling Co.	20		169	169	169 1/2	169 1/2	167	171	1,000	
115 1/2 Jan 16	178 1/2 Jun 19	171 1/4 Jan 4	294 Aug 6				45	45 1/2	45	45 1/2	45 1/2	45 1/2		
101 1/2 Jul 12	113 1/2 Jun 23	111 Jan 10	180 Aug 2											
32 1/2 Jan 13	49 1/2 Oct 6	42 1/2 Jun 29	58 1/2 Jan 15											

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
5% July 13	8 1/4 May 19	5% Jan 2	8 Feb 9	American Encaustic Tiling	1		7	7	6%	7%	7	7%	1,200	
18 July 31	24 Nov 24	21 1/2 Jan 4	28 1/2 Aug 21	American European Secur.	No par		27	28	27 1/2	28	28 1/2	28 1/2	300	
17 Jun 27	24 1/2 Feb 4	16 1/2 Aug 30	22 1/2 Feb 16	American Export Lines Inc.	400		16 1/2	17	16 1/2	17%	16 1/2	16 1/2	5,200	
2% July 13	4% Mar 23	1% Aug 14	3% Jan 2	Amer & Foreign Power com.	No par		1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	7,600	
64 1/2 Jan 3	93% Oct 13	84% May 1	107 Aug 21	\$7 preferred	No par		104 1/2	105	104 1/2	105	104 1/2	105 1/2	6,400	
12 1/2 July 12	25 1/4 Mar 22	12 1/2 Jun 29	18 1/2 Jan 1	\$7 2nd preferred A	No par		12 1/2	13	12 1/2	13	12 1/2	13	3,800	
54 Jan 3	79 1/2 Oct 17	72% May 3	90 1/2 Aug 20	\$6 preferred	No par		89 1/2	89 1/2	90	90 1/2	89 1/2	90	3,400	
44 1/2 July 12	55 1/4 Mar 22	51 1/2 May 15	60% Aug 3	American Gas & Electric Co.	10		55 1/2	56 1/2	56	56 1/2	57	58	6,600	
43 1/2 July 26	45 1/4 Aug 25	41 1/2 May 19	50 Jan 9	American Hawaiian SS Co.	10		44 1/2	45 1/2	44 1/2	45 1/2	44	44 1/2	100	
4% Jan 3	8% Dec 19	5% July 20	9 Jan 2	American Hide & Leather com.	1		5 1/2	6	5 1/2	6 1/2	5 1/2	6 1/2	2,500	
46 1/2 Jun 30	49 Dec 11	47 1/2 Mar 9	51 1/2 Jan 10	6% convertible preferred	50		47 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	200	
25 1/2 Aug 3	34 1/4 Apr 11	29 1/2 Jan 23	36 1/4 Aug 10	American Home Products	1		34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	4,400	
6% Nov 13	9% Apr 13	6% May 1	8 1/4 Jan 24	American Ice Co. common	No par		7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	1,600	
75 Dec 26	92 Mar 29	75 Jun 19	86 Jan 24	6% non-cum preferred	100		80	81	79	80	79	81	10	
13 July 17	16 1/2 Dec 28	16 Jan 2	19 1/2 Aug 7	American International Corp. No par			19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300	
16 1/2 July 18	25 1/2 Oct 7	17 1/4 May 24	20 Aug 8	American Investment Co. of Ill.	1		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100	
13 1/2 July 3	21 1/2 Dec 28	17 Jun 29	24 1/2 Feb 21	American Locomotive common	1		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,800	
61 1/2 July 3	101 Nov 22	95% Aug 28	105 Jan 29	7% preferred	100		96	96 1/2	95 1/2	95 1/2	95 1/2	95 1/2	400	
12 1/2 July 12	17 1/4 May 12	14 1/2 Jan 2	17 1/2 May 2	Amer Mach & Fdry. com.	No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	5,500	
78 Jan 4	90 Oct 11	x83 Jun 27	90 May 3	3.90% preferred	100		85 1/2	85 1/2	84	85 1/2	84	85 1/2	100	
5% Jan 3	11 1/4 Nov 22	10 1/4 Jan 25	14 1/2 Apr 26	Amer Machine & Metals	No par		14	14 1/2	14	14 1/2	14	14 1/2	5,300	
29 Mar 22	47 1/2 Dec 29	41 1/4 Apr 3	55 Aug 29	American Metal Co. Ltd. com.	No par		52	53	52 1/2	53 1/2	53	54	3,600	
104 July 13	106 1/2 May 17	100 Jun 20	106 1/2 Jan 31	4 1/2% preferred	100		102 1/2	103	102 1/2	103	102 1/2	102 1/2	30	
14 1/2 Dec 13	18 1/4 Aug 16	15 Aug 31	19 1/2 Mar 3	Amer Metal Products Co.	2		16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17 1/2	19,300	
6% Jun 26	9% Nov 10	8 July 31	11 Jan 8	American Molasses Co.	1		8	8 1/2	8	8 1/2	8	8 1/2	2,000	
23 1/2 Aug 1	33 1/4 Mar 16	27 1/2 Jan 3	33 1/2 Aug 10	American Natural Gas Co										

For footnotes see page 26.

**STOCKS
NEW YORK STOCK
EXCHANGE**

1999, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 2681, 2682, 26

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
102 Jan 11	110 1/2 July 13	107 Jan 3	111 1/2 July 17	107 Jan 3	111 1/2 July 17	Carolina Clinch & Ohio Ry.	100		107 1/2	107 1/2	107 1/2	108	107 1/2	108	30	
27 1/2 July 27	34 1/2 Mar 16	30 1/4 Jan 29	34 1/2 Aug 22	30 1/4 Jan 29	34 1/2 Aug 22	Carolina Power & Light	No par		33 3/4	33 3/4	33 3/4	34 1/4	33 3/4	33 3/4	3,100	
30 1/4 Jan 3	50 1/2 Dec 28	4 1/2 Apr 2	56 1/2 Jun 15	4 1/2 Apr 2	56 1/2 Jun 15	Carpenter Steel Co.	5		53 1/2	54	53 1/2	53	52	53 1/2	800	
15 1/2 July 13	21 1/2 May 20	18 1/4 Jan 2	25 1/2 Aug 17	18 1/4 Jan 2	25 1/2 Aug 17	Carrier Corp. common	10		23 1/2	24 1/2	23 1/2	23 3/4	23 1/2	23 3/4	4,200	
33 1/2 Dec 19	39 1/2 May 13	35 Jan 5	45 1/2 July 13	35 Jan 5	45 1/2 July 13	Conv preferred 4% series	50		44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	45	300	
x7 1/2 Mar 13	10 1/4 Jun 16	9 1/2 Jan 2	11 1/4 Aug 14	9 1/2 Jan 2	11 1/4 Aug 14	Carriers & General Corp.	1		11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	11 1/2	500	
35 1/2 July 13	56 1/2 Nov 15	52 Jan 2	70 Aug 31	52 Jan 2	70 Aug 31	Case (J I) Co common	25		67 1/2	67 1/2	66 1/2	67 1/2	67 1/2	68	5,600	
140 Jan 3	156 May 1	145 Apr 30	155 Mar 6	145 Apr 30	155 Mar 6	7% preferred	100		149	149	147 1/2	147	147 1/2	147	30	
32 1/2 Jan 27	55 Dec 29	43 May 24	55 1/2 Jan 3	43 May 24	55 1/2 Jan 3	Caterpillar Tractor common	10		46 1/2	47	46	46 1/2	45 1/2	46 1/2	6,000	
103 1/2 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	Preferred 4.20%	100		103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	10,500	
29 1/2 Mar 21	47 1/2 Dec 29	43 1/2 Jan 10	58 1/2 Aug 2	43 1/2 Jan 10	58 1/2 Aug 2	Celanese Corp of Amer com	No par		52 1/2	53 1/2	52 1/2	52 1/2	52 1/2	52 1/2		
130 1/4 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	7% 2nd preferred	100		150	150 1/2	150	150 1/2	150	150 1/2		
13 1/2 July 13	21 Jan 10	105 1/2 May 24	116 Jun 18	105 1/2 May 24	116 Jun 18	4 1/2% conv pfd series A	100		112 1/2	112 1/2	112	113	112	112	900	
15 1/2 July 14	17 1/4 Apr 18	14 1/2 Jan 2	18 1/2 Mar 5	14 1/2 Jan 2	18 1/2 Mar 5	Celotex Corp common	No par		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,600	
15 Jan 3	20 1/2 Apr 29	15 1/2 Jan 3	17 1/2 Mar 22	15 1/2 Jan 3	17 1/2 Mar 22	5% preferred	20		17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	200	
7 1/2 July 17	11 1/4 Apr 6	8 1/2 Jan 2	10 1/2 May 1	8 1/2 Jan 2	10 1/2 May 1	Central Aguirre Sugar Co.	5		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,100	
4 Jan 3	17 1/4 Dec 26	16 1/2 Jan 2	24 1/2 Feb 23	16 1/2 Jan 2	24 1/2 Feb 23	Central Foundry Co.	1		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,700	
15 Jan 3	39 1/2 Dec 26	39 1/2 Jan 3	57 1/2 Feb 23	39 1/2 Jan 3	57 1/2 Feb 23	Central of Ga Ry Co vtc	No par		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
8 1/2 July 13	10 1/4 Mar 29	9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	5% preferred series B vtc	No par		45 1/2	45 1/2	45 1/2	46	45 1/2	46	500	
30 July 13	38 1/2 Feb 2	32 1/2 Jan 4	112 1/2 Aug 21	32 1/2 Jan 4	112 1/2 Aug 21	Central Hudson Q & E Corp	No par		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800	
110 1/2 Feb 9	113 Feb 27	105 Apr 17	125 Feb 15	105 Apr 17	125 Feb 15	Central Illinois Light common	1		36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,400	
8 1/2 July 17	27 Dec 20	16 Jun 25	28 1/2 Mar 2	8 1/2 July 17	27 Dec 20	4 1/2% preferred	100		110	111	110 1/2	110 1/2	111	111	80	
9 1/2 Jun 27	26 1/2 Dec 20	15 1/2 July 2	28 1/2 Mar 2	9 1/2 Jun 27	26 1/2 Dec 20	Central RR Co of N J class A	50		18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	800	
12 1/2 July 27	16 1/2 Mar 1	13 1/4 Jan 2	15 1/4 Mar 9	12 1/2 July 27	16 1/2 Mar 1	Class B	50		17 1/2	18 1/4	17 1/2	18 1/4	18	18 1/4	600	
12 1/2 Jan 3	24 Sep 12	20 1/2 July 5	27 May 11	12 1/2 Jan 3	24 Sep 12	Central & South West Corp com	5		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,700	
6 1/2 July 14	9 1/4 Oct 20	8 1/2 Jan 2	11 1/4 Jan 18	6 1/2 July 14	9 1/4 Oct 20	Central Violeta Sugar Co.	9.50		23 1/2	23 1/2	22 1/2	23	22 1/2	23	1,400	
17 1/2 Mar 30	34 1/2 Dec 28	33 1/4 Jan 25	49 1/2 Aug 24	17 1/2 Mar 30	34 1/2 Dec 28	Century Ribbon Mills	No par		8 1/2	9	8 1/2	9	9	9	500	
11 1/2 July 26	18 1/2 Apr 29	14 1/2 Jan 2	17 1/2 Feb 28	11 1/2 July 26	18 1/2 Apr 29	Cerro de Pasco Corp.	5		47 1/2	49	47 1/2	48 1/2	48 1/2	48 1/2	12,000	
25 1/2 July 12	36 Dec 29	33 1/2 Apr 6	40 1/2 Feb 9	25 1/2 July 12	36 Dec 29	Certain-Ted Products Corp.	1		x16	16 1/4	16	16 1/4	16 1/4	16 1/4	0.000	
						Chain Belt Co.	No par		38 1/2	38 1/2	38 1/2	38 1/2	38	39 1/2	500	
						Champion Paper & Fibre Co.										
						New common	*		29 1/2	29 1/2	29 1/2	30 1/2	30	30 1/2	1,900	
98 Jan 5	107 Dec 18	100 1/2 Aug 14	107 1/2 Feb 2	98 Jan 5	107 Dec 18	\$4.50 preferred	No par		103 1/2	104	103 1/2	104	103 1/2	103 1/2		
6 1/2 Dec 8	10 1/4 Jun 2	5 1/2 Aug 10	9 1/2 Jan 16	6 1/2 Dec 8	10 1/4 Jun 2	Checker Cab Mfg.	1.25		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	13,100	
26 1/2 Dec 1	32 1/2 Oct 24	29 Jan 2	37 1/2 July 30	26 1/2 Dec 1	32 1/2 Oct 24	Chesapeake Corp of Virginia	5		36	36 1/2	36	36	36	36 1/2	100	
25 July 5	35 1/2 Dec 28	28 1/2 Jan 26	38 1/2 Feb 8	25 July 5	35 1/2 Dec 28	Chesapeake & Ohio Ry common	25		30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	19,100	
76 Jun 30	90 1/2 Dec 28	80 Apr 27	90 1/2 Jan 2	76 Jun 30	90 1/2 Dec 28	3 1/2% convertible preferred	100		83 1/2	83 1/2	82 3/4	83 1/2	83	84	500	
4 1/4 Feb 15	17 Dec 29	14 May 24	23 Feb 24	4 1/4 Feb 15	17 Dec 29	Chic & East Ill RR Co com	No par		17 1/2	17 1/2	17 1/2	18	18 1/4	18 1/4	3,500	
9 1/2 Jan 3	21 1/2 Dec 18	20 1/4 July 2	27 Feb 13	9 1/2 Jan 3	21 1/2 Dec 18	Class A	40		22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700	
10 1/2 July 12	15 1/2 Apr 10	12 1/2 Jan 9	17 Feb 9	10 1/2 July 12	15 1/2 Apr 10	Chicago Corp (The)	1		14	14 1/4	14 1/4	14 1/4	14 1/4	15 1/2	39,800	
11 1/2 Jan 13	32 1/2 Dec 11	17 1/2 Jan 29	33 1/4 Jan 9	11 1/2 Jan 13	32 1/2 Dec 11	Chicago Great West Ry Co com	50		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	2,800	
19 1/2 Jan 3	37 1/2 Dec 14	28 1/2 Aug 22	38 1/2 Feb 2	19 1/2 Jan 3	37 1/2 Dec 14	5% preferred	50		28 1/2	29	28 1/2	29	29	29 1/2	1,900	
7 1/2 Jan 3	16 1/2 Dec 21	12 1/2 Jan 23	19 Jan 16	7 1/2 Jan 3	16 1/2 Dec 21	Chic Ind & Louis Ry Co cl A	25		14	14 1/4	13 1/4	14	14 1/4	14 1/2	2,600	
4 Jan 5	10 1/2 Dec 30	8 1/2 Jan 25	14 1/2 Feb 5	4 Jan 5	10 1/2 Dec 30	Class B	No par		9 1/4	9 1/4	9	9 1/4	9	9 1/4	4,400	
7 1/2 Jan 13	23 1/2 Dec 28	17 1/2 Jan 25	30 Feb 9	7 1/2 Jan 13	23 1/2 Dec 28	Chica Milw St Paul & P	No par		20 1/2	21	20 1/2	21 1/4	21 1/2	21 1/2	26,100	
27 1/2 Mar 30	51 1/2 Dec 27	39 1/2 Jan 28	59 1/2 Feb 9	27 1/2 Mar 30	51 1/2 Dec 27	5% series A non-conv pfd	100		41	43	41 1/4	43	42 1/4	43 1/2	6,600	
11 Jan 3	22 1/2 Dec 28	19 1/2 Jan 25	28 1/2 Mar 3	11 Jan 3	22 1/2 Dec 28	Chicago & North West com	No par		22	22 1/2	22	23	22 1/2	23	7,400	
27 1/2 Jan 3	44 1/2 Dec 11	40 1/2 Jan 25	52 1/2 Feb 9	27 1/2 Jan 3	44 1/2 Dec 11	5% preferred	100		43 1/2	44	43 1/2	44 1/2	44 1/2	44 1/2	3,400	
26 1/2 Jan 30	43 Dec 26	38 1/2 Mar 28	48 Aug 28	26 1/2 Jan 30	43 Dec 26	Chicago Pneumat Tool com	No par		46	47 1/2	46 1/2	48	47 1/2	48	8,700	
53 1/2 Jan 17	62 1/2 Dec 28	58 1/2 Apr 27	64 Feb 8	53 1/2 Jan 17	62 1/2 Dec 28	\$3 convertible preferred	No par		62 1/2	64	62 1/2	64	63 1/2	64 1/2	5,700	
36 1/2 Jan 27	53 1/2 Dec 20	46 1/2 Aug 27	61 1/2 May 3	36 1/2 Jan 27	53 1/2 Dec 20	Chic Rock Is & Pac RR Co	No par		46 1/2	47	46 1/2	47	46 1/2	48 1/2	400	
77 July 12	88 1/2 Mar 17	82 July 23	94 Feb 9	77 July 12	88 1/2 Mar 17	5% conv preferred series A	100		85	85 1/2	84 1/2	85	84 1/2	85	400	
11 1/2 July 26	13 1/2 Apr 19	11 1/2 Aug 3	13 Jan 6	11 1/2 July 26	13 1/2 Apr 19	Chicago Yellow Cab	No par		11 1/2	11 1/2	11 1/2	12	11 1/2	12	300	
13 1/2 Jan 4	19 Sep 11	16 1/2 Jan 12	19 Jan 18	13 1/2 Jan 4	19 Sep 11	Chickasha Cotton Oil	10		17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	300	
3 1/4 Feb 14	7 1/2 Jan 22	3 1/4 Jan 22	8 1/2 Feb 8	3 1/4 Feb 14	7 1/2 Jan 22	Childs Co common	25		37 1/2	4	37	37 1/2	3 1/2	3 1/2	8,000	
29 1/2 July 19	44 Dec 19	38 1/2 July 31	50 Feb 13	29 1/2 July 19	44 Dec 19	5% conv preferred	25		11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	11 1/2	3,000	
62 1/2 July 13	84 1/2 Oct 9	65 1/2 July 2	82 1/2 Apr 14	62 1/2 July 13	84 1/2 Oct 9	Chile Copper Co.	25		43	43	43	43 1/2	44	45 1/2	310	
						Chrysler Corp	25		68 1/2	69 1/2	68 1/2	69	69 1/2	70 1/2	16,500	

For footnotes see page 26.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
13 1/2 Jan 3	27 1/2 Nov 25	22 1/2 Jan 2	32 Feb 1	Continental Steel Corp.	14			*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	2,000	
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	31 Apr 18	Cooper-Bessemer Corp common	5			27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,700	
53 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	55 1/2 July 9	\$3 prior preferred	No par			*54 1/2 56	*54 1/2 56	*54 1/2 56	*54 1/2 56	*54 1/2 56	*54 1/2 56	---	
12 Jun 17	41 Dec 26	22 1/2 Jun 28	42 1/2 Jan 8	Copper Range Co.	No par			28 1/2 28 1/2	28 1/2 31 1/2	30 3/4 33 1/2	32 3/4 34 1/2	31 1/2 32 1/2	31 1/2 32 1/2	19,000	
14 Jun 27	22 1/2 Dec 28	19 1/2 Jun 29	29 1/2 Aug 17	Copperweld Steel Co common	5			28 1/2 29	28 1/2 29	x28 1/2 29	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	11,700	
46 1/2 Jan 14	51 1/2 Oct 22	49 Mar 17	50 1/2 Feb 20	Convertible pref 5% series	50			*49 1/2 51 1/2	*49 1/2 51 1/2	*49 1/2 51 1/2	*49 1/2 51 1/2	*49 1/2 51 1/2	*49 1/2 51 1/2	---	
10 1/2 Jan 3	17 1/2 Apr 22	13 1/2 May 24	18 1/2 Aug 31	Cornell Dubilier Electric Corp.	1			17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	9,300	
57 July 17	76 Oct 17	60 1/2 Jun 29	72 1/2 Jan 2	Corn Exchange Bank & Tr Co	20			64 64 1/2	63 1/2 63 1/2	64 65	65 1/2 66 1/2	66 1/2 67 1/2	66 1/2 67 1/2	1,330	
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	78 July 18	Corning Glass Works common	5			74 1/2 75	74 1/2 75	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	1,800	
100 Apr 18	102 1/2 Aug 17	94 May 29	104 1/2 Mar 2	3 1/2% preferred	100			*97 1/2 98	*97 1/2 97 1/2	*96 1/2 97	*96 1/2 97	*96 1/2 97	*96 1/2 97	10	
100 1/2 Jan 11	105 Nov 30	93 1/2 Jun 8	104 1/2 Feb 19	Cum pfd 3 1/2% series of 1947-100	100			*97 1/2 98 1/2	*97 1/2 98	*97 1/2 98	*97 1/2 97 1/2	*97 1/2 97 1/2	*97 1/2 97 1/2	50	
62 July 13	72 1/2 Jan 3	x66 Jan 3	79 1/2 Aug 17	Corn Products Refining common	25			74 1/2 75 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	2,800	
176 1/2 July 13	187 1/2 Apr 13	166 1/2 May 17	186 Jan 23	7% preferred	100			*174 175 1/2	174 174	174 174	174 174	*172 1/2 174	*172 1/2 174	40	
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc.	1			4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,700	
1 1/2 July 13	2 1/2 Feb 25	2 1/2 Jan 2	2 1/2 Jan 12	Coty International Corp.	1			2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	3,800	
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	36 1/2 Aug 2	Crane Co common	25			35 35 1/2	34 1/2 35 1/2	34 1/2 34 1/2	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 36	12,500	
101 Sep 27	105 Jan 11	94 Jan 18	103 1/2 Feb 20	3 1/2% preferred	100			96 96	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	100	
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 May 5	Creameries of America	1			12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	1,000	
26 1/2 Jan 30	30 1/2 Mar 4	25 1/2 May 24	29 1/2 Mar 7	Cream of Wheat Corp (The)	2			26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	1,000	
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	20 1/2 Aug 31	Crown Cork & Seal common	2.50			18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	24,700	
32 1/2 Jan 27	41 1/2 Oct 19	35 Aug 17	39 1/2 Feb 14	\$2 preferred	No par			36 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	300	
27 1/2 Jan 13	49 1/2 Dec 28	48 1/2 July 3	56 1/2 Feb 7	Crown Zellerbach Corp common	5			52 1/2 53 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	4,300	
102 1/2 Jan 11	105 1/2 Aug 8	106 Jan 28	106 Jan 29	\$4.20 preferred	No par			*102 1/2 102 1/2	102 102 1/2	102 102 1/2	102 102 1/2	102 102 1/2	102 102 1/2	280	
16 1/2 Jan 3	34 1/2 Dec 29	31 1/2 Jun 28	44 1/2 Jan 29	Crucible Steel of Amer com	25			39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	40 1/2 41 1/2	40 1/2 41 1/2	10,600	
54 Mar 31	82 1/2 May 15	79 Jun 28	95 Jan 30	5% convertible preferred	100			90 90 1/2	89 90	90 90	90 90	91 91 1/2	91 91 1/2	1,500	
17 1/2 Jan 26	25 Jan 6	23 Jun 25	32 Mar 20	Cuba RR 6% non-cum pfd	100			24 1/2 25	*24 1/2 25	25 1/2 25 1/2	25 1/2 25 1/2	26 1/2 26 1/2	26 1/2 26 1/2	940	
15 1/2 Jan 27	22 1/2 Dec 28	19 1/2 Mar 29	24 1/2 Apr 13	Cuban-American Sugar common	10			23 1/2 23 1/2	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	3,200	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	7% preferred	100			*175 200	*175 200	*175 200	*175 200	*175 200	*175 200	11,400	
7 1/2 July 3	10 1/2 Oct 31	7 1/2 July 2	11 Jan 5	Cudahy Packing Co common	10			7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	700	
64 1/2 July 13	77 1/2 Oct 31	67 1/2 Aug 29	77 Mar 8	4 1/2% preferred	100			*67 1/2 68	*67 1/2 68	*67 1/2 68	*67 1/2 68	*67 1/2 68	*67 1/2 68	200	
9 1/2 July 17	13 1/2 Jan 19	9 1/2 Jan 3	13 1/2 Feb 3	Cuneo Press Inc.	5			10 1/2 10 1/2	10 1/2 11 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	4,800	
20 July 13	26 1/2 Nov 22	x25 Jan 3	31 1/2 Aug 20	Cunningham Drug Stores Inc.	2.50			*29 1/2 30 1/2	*29 1/2 30 1/2	*29 1/2 30 1/2	*29 1/2 30 1/2	*29 1/2 30 1/2	*29 1/2 30 1/2	100	
5 July 13	10 1/2 Oct 25	6 1/2 Jun 28	10 1/2 Feb 3	Curtis Publishing common	No par			7 1/2 8	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	30,300	
102 1/2 Dec 27	148 1/2 Nov 25	100 1/2 Jun 20	106 1/2 Feb 15	\$7 preferred	No par			*103 1/2 104	102 1/2 103 1/2	*103 1/2 104	103 103	103 103	103 103	40	
44 1/2 July 13	55 1/2 Jan 28	48 1/2 Jan 28	57 Jan 10	Prior preferred	No par			51 1/2 51 1/2	*51 1/2 52 1/2	52 52	52 52	52 52	52 52	300	
7 1/2 Jan 3	12 1/2 Dec 18	8 1/2 July 2	12 1/2 Jan 9	Curtiss-Wright common	1			10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	16,600	
20 1/2 Jan 3	24 1/2 Aug 8	23 1/2 July 2	27 1/2 Feb 10	Class A	1			25 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	3,500	
125 Feb 21	138 Jan 20	128 1/2 May 23	132 1/2 Jan 24	Cushman's Sons Inc 7% pfd	100			*129 1/2 140	*129 1/2 140	*129 1/2 140	*129 1/2 140	*129 1/2 140	*129 1/2 140	---	
22 1/2 Feb 17	32 1/2 Dec 29	28 Jun 29	35 1/2 Feb 24	Cutler-Hammer Inc.	No par			32 1/2 33	32 1/2 32 1/2	x32 1/2 34	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	2,400	

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13 1/4 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/2 Mar 3	Dana Corp common	1	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,200
96 Jan 12	99 1/2 Dec 2	99 Jan 25	100 1/2 Mar 16	3 1/4% preferred series A	100	*93 1/2	94 1/2	*93 1/2	94 1/2	*93 1/2	94 1/2	*93 1/2	94 1/2	*93 1/2	94 1/2	---
13 1/2 Jan 10	19 1/2 May 10	14 Jun 26	17 1/2 Feb 9	Davega Stores Corp common	2.50	15	15	*14 1/2	15 1/2	*14 1/2	15 1/2	*14 1/2	15 1/2	*14 1/2	15 1/2	200
15 1/2 Jan 3	17 1/2 Feb 17	14 1/2 July 10	17 1/2 Feb 28	5% convertible preferred	20	*14 1/2	15 1/2	*14 1/2	15 1/2	*14 1/2	15 1/2	*14 1/2	15 1/2	*14 1/2	15 1/2	100
18 1/2 July 13	31 Dec 30	31 1/2 Jan 2	43 1/2 Jun 12	Davison Chemical Corp (The)	1	39 1/2	39 1/2	39 1/2	40	40	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	4,200
10 1/2 July 13	16 1/2 Dec 29	16 Jan 3	20 1/2 Apr 14	Daystrom Inc	10	18	18 1/2	17 1/2	18 1/2	17 1/2	18	18 1/2	18 1/2	18	18 1/2	3,800
28 July 26	34 1/2 Mar 17	29 1/2 Jan 2	34 1/2 Aug 6	Dayton Power & Light common	7	32 1/2	34	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,900
96 1/2 May 24	102 1/2 Mar 21	88 1/2 Jun 16	99 Jan 4	Preferred 3.75% series A	100	96	96	96	96	96	96	96	96	96	96	130
96 July 5	102 1/2 Aug 21	89 1/2 Jun 15	100 1/2 Feb 7	Preferred 3.75% series B	100	*93 1/2	94 1/2	*93 1/2	94 1/2	*93 1/2	94 1/2	*94	95	95	95	20
100 July 24	102 1/2 Sep 1	95 July 10	104 Feb 26	Preferred 3.90% series C	100	*99 1/2	100	99 1/2	99 1/2	*98 1/2	100	*98 1/2	100	*98 1/2	100	30
11 1/2 Jan 3	18 1/2 Dec 29	17 1/2 Jan 8	25 1/2 Aug 31	Dayton Rubber Co	50c	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	11,000
6 1/2 Jan 27	10 Jan 5	8 Jan 27	10 1/2 Apr 10	Decca Records Inc	50c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,600
22 Jan 3	41 1/2 Dec 30	41 1/2 Jan 3	68 Jan 14	Deep Rock Oil Corp	1	60 1/2	61	61	61 1/2	61	62	62	62 1/2	61	62	2,100
38 1/2 Jan 4	59 1/2 Dec 20	57 Jan 2	68 Aug 7	Deere & Co common	No par	62 1/2	63	62 1/2	63 1/2	63	64	63 1/2	64 1/2	64 1/2	65 1/2	3,600
34 1/2 July 13	37 Oct 18	30 1/2 Jan 25	37 Jan 19	7% preferred	20	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000
29 1/2 Jan 3	45 1/2 Dec 19	41 1/2 Jan 25	53 1/2 Feb 9	Delaware & Hudson	100	45 1/2	46	45 1/2	46	46	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,400
7 1/2 Jan 27	14 1/2 Dec 20	10 1/2 July 2	17 1/2 Feb 2	Delaware Lack & Western	50	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,700
19 Dec 20	23 1/2 Jan 21	20 1/2 Jan 2	24 Aug 21	Delaware Power & Light Co	13.50	23	23 1/2	*23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300
24 1/2 Jan 29	58 Dec 28	48 1/2 July 2	65 1/2 Feb 17	Denver & Rio Grande West RR	100	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	57 1/2	58	59	3,900
42 1/2 Jan 27	72 1/2 Dec 29	60 1/2 Jan 29	79 1/2 Feb 17	Escrow cts for common	100	65 1/2	66	*65 1/2	67	67	67	67 1/2	67 1/2	68	68 1/2	800
12 Apr 20	17 1/2 May 18	15 1/2 Mar 29	21 Aug 30	Escrow cts for preferred	100	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	21	x20 1/2	21	17,100
21 1/2 July 13	24 May 19	21 Apr 10	23 1/2 Feb 26	Derby Oil Co (The)	8	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,500
52 1/2 July 12	68 Feb 2	60 1/2 May 23	64 Mar 20	Detroit Edison	20	*59	63	*59	63	*59	63	*61	63	*59	63	---
5 1/2 July 12	8 May 16	5 1/2 May 25	8 Jan 20	Detroit Hillsdale & S W RR Co	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,500
21 1/2 Mar 13	32 1/2 Nov 17	27 1/2 Jan 29	42 Aug 15	Detroit-Michigan Store Co	1	37 1/2	37 1/2	38 1/2	38 1/2	*38	38 1/2	38 1/2	38 1/2	x38 1/2	38 1/2	700
12 1/2 Jan 29	27 1/2 Nov 22	16 1/2 Jan 17	19 1/2 Mar 9	Detroit Steel Corp	1	*18 1/2	19	18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
18 1/2 July 13	16 1/2 Dec 29	23 1/2 July 20	29 1/2 Mar 10	De Voss & Reynolds class A	2	24 1/2	25	24 1/2	25	*24 1/2	25	*24 1/2	25	*24 1/2	25	1,100
35 1/2 Mar 8	49 Dec 7	45 1/2 Jan 19	54 Feb 16	Diamond Match common	No par	50	50 1/2	50 1/2	50 1/2	49 1/2	49 1/2	50	51	*50 1/2	51 1/2	1,000
34 1/2 Dec 18	37 Dec 21	34 1/2 Apr 4	36 1/2 Feb 8	\$1.50 cum preferred	25	*35	35 1/2	*35 1/2	35 1/2	*35	35 1/2	*35	35 1/2	35 1/2	35 1/2	100
11 1/4 Mar 31	16 1/2 Dec 27	13 1/2 Jun 29	19 1/2 Feb 8	Diamond T Motor Car Co	2	14	14 1/2	14 1/2	14 1/2	13 1/4	14	13 1/2	13 1/2	13 1/2	13 1/2	2,900
6 1/4 July 13	9 1/2 Jan 5	8 1/2 Jan 2	11 1/2 Feb 3	Diana Stores Corp	50c	9 1/2	9 1/2	9 1/2	9 1/2	x9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500
17 July 13	29 1/2 Nov 24	24 Jan 28	31 Feb 13	Distill Corp-Seagrams Ltd	2	24 1/2	25	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	12,400

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share		Saturday Aug. 25 \$ per share	Monday Aug. 27 \$ per share	Tuesday Aug. 28 \$ per share	Wednesday Aug. 29 \$ per share	Thursday Aug. 30 \$ per share	Friday Aug. 31 \$ per share		
F														
37 1/2 Mar 10	48 1/2 Oct 18	45 1/4 Jun 29	54 1/2 May 4	Fairbanks Morse & Co.	No par									
22 1/2 July 3	26 Apr 8	21 1/4 July 20	26 1/2 Feb 2	Fajardo Sugar Co.	20		50 1/2	50 1/2	*50 1/2	51	51 1/4	51 1/4	51 1/4	1,100
12 1/2 Dec 5	22 1/2 Jan 7	12 1/2 July 30	17 1/2 Feb 19	Falstaff Brewing Corp.	1		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100
13 1/2 July 26	17 1/2 Jun 2	13 1/2 Jan 9	15 1/2 Mar 8	Family Finance Corp.	1		13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	500
15 1/2 Jan 3	26 1/2 Dec 28	11 1/2 Jun 28	29 1/2 Mar 27	Fedders-Quigan Corp.	1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,600
35 1/2 Mar 11	53 Nov 25	50 1/2 Jan 2	78 1/2 Aug 31	Federal Mining & Smelting Co.	2		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,500
16 1/2 July 13	25 1/2 Oct 23	23 1/2 Jan 6	30 1/2 May 12	Federal-Mogul Corp.	5		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
4 1/2 Feb 14	8 1/2 Dec 28	5 1/2 July 20	8 1/2 Feb 2	Federal Motor Truck	No par		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700
10 1/2 Jan 3	16 1/2 Dec 28	39 1/2 Aug 22	54 1/2 Feb 5	Federated Dept Stores common	5		28 1/2	28 1/2	*27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,000
10 1/2 Jan 3	16 1/2 Dec 28	10 1/2 Mar 29	10 1/2 Jan 4	4 1/2 preferred	100		39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	8,400
10 1/2 Jan 3	16 1/2 Dec 28	10 1/2 Mar 29	10 1/2 Jan 4	Felt & Tarrant Mfg Co.	5		103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	130
16 1/2 July 13	23 1/2 Oct 19	17 1/2 Jan 3	33 1/2 Aug 29	Ferro Corp.	1		16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,200
62 1/2 July 13	83 1/2 Feb 8	65 Jan 21	78 Jan 4	Fidelity Phoenix Fire Ins N Y	10		34 1/2	35 1/2	34 1/2	35 1/2	37 1/2	38 1/2	37 1/2	12,700
52 1/2 Jan 13	86 1/2 Dec 29	81 1/2 Jan 6	124 Aug 3	Firestone Tire & Rubber com	25		70 1/2	71	71	71	71 1/2	72 1/2	72 1/2	1,900
105 Feb 15	108 May 9	103 1/2 July 9	107 1/2 Mar 17	4 1/2 preferred	100		116	116	116	116 1/2	117 1/2	118 1/2	118 1/2	2,400
10 1/2 July 13	14 1/2 Jan 2	36 July 31	40 1/2 Aug 16	First National Stores	No par		104 1/2	105 1/2	*105	106	105 1/2	105 1/2	105	140
22 1/2 July 26	33 1/2 May 1	25 Jan 2	32 1/2 Mar 13	Firth (The) Carpet Co.	5		38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,400
103 Oct 13	108 Aug 10	98 1/2 Jan 25	106 1/2 Feb 20	Flintkote Co (The) common	No par		*12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	*12	700
19 July 17	27 1/2 Feb 2	23 1/2 Jan 2	28 1/2 Mar 21	4 preferred	No par		30	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,600
16 July 13	26 1/2 Mar 17	17 1/2 Jan 2	19 1/2 Aug 21	Florence Stove Co.	No par		99 1/2	100	*99 1/2	101	*98 1/2	100	100	500
17 1/2 July 13	22 1/2 Mar 23	21 Jun 28	24 Mar 7	Florida Power Corp.	7 1/2		23 1/2	24	24 1/2	24 1/2	*24	24 1/2	*24	3,800
13 Apr 5	15 1/2 Sep 26	13 1/2 Jan 17	17 Jan 12	Florida Power & Light Co.	No par		19	19 1/2	18 1/2	19 1/2	18 1/2	19	*18 1/2	7,500
11 1/2 Jan 3	20 1/2 Oct 22	18 1/2 Jan 2	25 1/2 Feb 13	Forsyth Steel Corp.	10		14 1/2	14 1/2	14 1/2	15	15	15	15	1,800
14 1/2 Jan 3	23 1/2 Sep 22	19 1/2 Mar 30	23 1/2 Jan 6	Follansbee Steel Corp.	10		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000
24 1/2 Mar 30	37 Nov 18	33 1/2 Apr 22	48 1/2 Aug 17	Food Fair Stores Inc common	1		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,800
64 1/2 July 17	98 Dec 7	94 Apr 9	107 Aug 14	\$4.20 div cum pfd ser of 51-15	100		*97 1/2	99	*97 1/2	99	*96 1/2	99	*96 1/2	450
94 1/2 July 21	101 Dec 8	93 1/2 Apr 6	102 Jan 15	Food Machinery & Chem Corp.	10		106	106	*105	106	*104	106	105	60
27 1/2 July 12	46 1/2 Dec 27	36 Jun 29	47 1/2 Jan 29	3 1/2 convertible preferred	100		*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95	94 1/2	2,500
9 Jan 3	21 1/2 Dec 18	19 1/2 Apr 4	24 1/2 May 11	3 1/2 preferred	100		43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	6,100
6 1/2 July 12	12 1/2 Oct 5	10 Jun 29	13 1/2 Feb 9	Foster-Wheeler Corp.	10		23 1/2	24	24	24 1/2	23 1/2	24	23 1/2	1,000
66 July 14	81 Nov 25	78 Mar 13	120 Aug 24	Francisco Sugar Co.	No par		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,700
13 Dec 4	19 1/2 Feb 3	14 July 10	16 1/2 Aug 15	Franklin Stores Corp.	1		116	117 1/2	114	115 1/2	115	116 1/2	116	900
20 Feb 16	32 1/2 Nov 20	25 July 17	30 1/2 Jan 2	Freeport Sulphur Co.	10		16 1/2	16 1/2	15 1/2	16	*15 1/2	16 1/2	16 1/2	3,200
75 Mar 7	87 1/2 Nov 29	85 Jan 9	95 Feb 3	Froedtert Corp.	1		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	240
G														
8 1/2 Jan 3	10 1/2 Oct 25	7 1/2 Jun 29	10 1/2 Mar 21	Gabriel Co (The)	1		8 1/2	8 1/2	8	8 1/2	8 1/2	8 1/2	8 1/2	2,900
7 1/2 Jan 29	13 Dec 30	11 1/2 Aug 10	16 1/2 Aug 10	Gair Co Inc (Robert) common	1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15,900
16 1/2 Jan 30	19 Dec 29	19 Jan 2	20 1/2 Jan 13	6 1/2 preferred	20		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900
6 1/2 Apr 6	9 1/2 Nov 2	7 1/2 Jan 13	9 1/2 Feb 9	Gamble-Skogmo Inc common	5		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,400
32 1/2 July 25	40 1/2 Nov 10	38 May 29	40 Feb 9	5 convertible preferred	50		*37 1/2	37 1/2	*37 1/2	37 1/2	*37 1/2	37 1/2	*37 1/2	200
18 1/2 Jan 24	20 1/2 Apr 25	17 1/2 Jan 19	21 1/2 Jan 8	Gamewell Co (The)	No par		*17 1/2	18	*17 1/2	18	*17 1/2	18	*17 1/2	500
17 1/2 Jan 12	21 1/2 Nov 22	20 Jan 3	23 1/2 Feb 9	Gardner-Denver Co.	No par		22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,900
15 1/2 Jan 3	23 1/2 Dec 18	18 Jan 28	23 1/2 Jan 3	Garrett Corp (The)	2		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,900
3 1/2 July 13	7 Dec 29	6 1/2 Jan 12	8 1/2 May 8	Gar Wood Industries Inc com	1		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,000
21 1/2 Jan 29	33 1/2 Dec 29	31 Jan 10	40 1/2 Aug 24	4 1/2 convertible preferred	50		39	39	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	400
17 1/2 Jan 29	24 1/2 Nov 22	23 Jan 25	36 1/2 Aug 30	Gaylord Container Corp.	1.66 1/2		33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,500
10 1/2 Jan 29	25 1/2 Dec 13	20 Jan 2	27 1/2 Aug 31	General American Investors com	1		26 1/2	27	26 1/2	27	27 1/2	27 1/2	27 1/2	4,700
45 July 3	55 1/2 Dec 26	48 1/2 July 9	58 1/2 Feb 26	\$4.50 preferred	100		*103 1/2	104 1/2	*103 1/2	104 1/2	*104 1/2	104 1/2	*104 1/2	10
9 1/2 July 13	12 Jan 31	10 Jan 2	12 Apr 6	General Amer Transportation	5		50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	52 1/2	1,600
148 July 13	166 Feb 8	149 Jan 5	162 May 4	General Baking Co common	5		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,000
13 1/2 Jan 12	24 1/2 Nov 22	15 Jan 29	19 1/2 Mar 19	8 1/2 preferred	No par		158	158	*157	159 1/2	*157	159 1/2	*157	40
6 1/2 Mar 29	10 1/2 Dec 21	8 1/2 July 2	11 1/2 Feb 26	General Bronze Corp.	5		*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	12,300
63 1/2 Mar 31	75 Jan 9	72 1/2 Jan 2	80 Mar 7	General Cable Corp com	No par		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	250
25 Jan 29	34 Dec 21	26 Jan 29	34 1/2 Feb 26	4 1st preferred	100		74 1/2	74 1/2	74	74	74 1/2	74 1/2	74	1,000
14 July 13	18 Jan 11	15 Jan 29	17 1/2 Jan 8	4 conv 2nd preferred	50		*29 1/2	29 1/2	*29 1/2	29 1/2	*29 1/2	29 1/2	*29 1/2	2,000
104 Dec 15	138 1/2 Jan 9	111 Jan 30	125 Apr 26	General Cigar Co Inc com	No par		17	17	16 1/2	16 1/2	16 1/2	16 1/2	17	110
41 1/2 Jan 1														

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Aug. 25	Monday Aug. 27	LOW AND HIGH SALE PRICES		Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share												
H																	
80 1/4	Dec 8	46 1/4	Feb 14	30 1/4	Feb 28	33	Jan 23	Hackensack Water	25		31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	300
12 1/4	Apr 20	35	Nov 24	30 1/4	Jan 19	39 1/2	Aug 6	Halliburton Oil Well Cementing	5		36 1/4	37	36 1/4	37	37 1/4	37 1/4	3,700
13 1/4	Jul 25	18	Sep 29	15 1/4	Apr 4	18 1/4	Aug 31	Hall (W F) Printing Co	5		18	18 1/4	18	17 1/4	18 1/4	18 1/4	1,300
11 1/4	Jun 15	14 1/4	Dec 29	13 1/4	Jul 2	15 1/4	Mar 14	Hamilton Watch Co com	No par		13 1/4	14	14	13 1/4	14	14	600
66 1/2	Jul 13	80 1/2	Feb 8	73 1/2	Jan 11	81	May 7	4% conv preferred	100		77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	20
104	Apr 11	108 1/4	Oct 19	102 1/4	Jul 30	107 1/4	May 1	Hanna (M A) Co \$4.25 pfd	No par		103	104	103	104	103 1/4	104	3,700
20	Jan 3	31 1/4	Dec 30	27 1/4	Jul 2	32 1/4	Jan 16	Harbison-Walk Refrac com	No par		31	31 1/4	30 1/4	31	31 1/4	31 1/4	2,100
141	Jun 30	149 1/4	Dec 6	146	Jun 15	154	Jan 17	6% preferred	100		146	149	146	149	146	149	500
22 1/4	Nov 28	27 1/4	Jan 12	22 1/4	Jul 2	30	Jan 5	Hart Schaffner & Marx	100		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,100
6 1/4	Jan 3	7 1/4	Feb 10	6	Jun 22	8	Mar 5	Hat Corp of America common	1		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	500
64 1/2	Jan 5	81 1/4	Nov 1	71	Aug 23	82	Apr 12	4 1/2% preferred	100		70 1/4	72	70 1/4	72	70 1/4	72	1,500
8 1/4	Jul 13	11 1/4	Oct 9	8 1/4	Jun 28	11 1/4	Jan 11	Hayes Industries Inc	1		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	12,900
5	Jul 3	8 1/4	Jan 7	5 1/4	Jul 17	8 1/4	Jan 12	Hayes Mfg Corp	2		6 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,600
30 1/4	Jul 18	25 1/4	Dec 28	21 1/4	Jul 19	27 1/4	Jan 12	Hazel-Atlas Glass Co	5		24	24	24	24	24	24	400
25	Jul 17	33 1/4	Oct 23	30 1/4	Jul 30	37	Mar 8	Hecht Co common	15		31 1/4	32	31 1/4	32	31 1/4	32	50
35 1/4	Feb 3	58 1/4	Apr 5	89	Jul 23	97	Mar 8	3 1/4% preferred	100		90	91 1/2	91	91	90	91 1/2	1,700
31 1/4	Dec 8	41	Jan 9	34 1/4	Jan 2	41 1/4	Jul 12	Heinz (H J) Co common	25		39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	100
103	Mar 20	107	Oct 26	105	Jun 25	106 1/4	Jan 31	3.65% preferred	100		95 1/4	97	96 1/4	97	95 1/4	96 1/4	1,300
25	Dec 20	33 1/4	Mar 16	25	Jun 25	27	Feb 5	Helme (G W) common	10		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	90
39	Jul 14	44	Mar 10	36 1/4	Apr 6	40 1/4	Feb 1	7% non-cum preferred	25		38 1/4	38 1/2	37 1/4	38 1/2	37 1/4	38 1/2	1,400
14	Jun 29	20 1/4	Mar 3	17 1/4	Jul 9	23 1/4	Feb 24	Hercules Motors	No par		20	20	20	20 1/4	20 1/4	20 1/4	4,100
49	Jul 27	69 1/4	Dec 1	64 1/4	Mar 15	79	Feb 15	Hercules Powder common	No par		76 1/4	77 1/4	76 1/4	77	77	78	400
122 1/4	Aug 2	127 1/4	Mar 13	121	Apr 25	127 1/4	Mar 15	5% preferred	100		123	124 1/4	123	124 1/4	123	125	1,700
34	Jul 25	48	Jun 1	38	Jun 4	44 1/4	Jun 4	Hershey Chocolate common	No par		40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	4,500
62 1/4	Aug 23	56	Feb 8	51 1/4	Jan 25	54	Mar 29	4 1/4% preferred series A	50		51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	52 1/4	1,700
15 1/4	Jul 14	22 1/4	Feb 18	20 1/4	Jan 3	27 1/4	May 2	Hewitt-Robins Inc	5		25 1/4	25 1/4	26 1/4	26 1/4	26 1/4	27 1/4	4,500
10 1/4	Jun 27	19 1/4	Dec 26	18 1/4	Jan 4	26 1/4	Aug 6	Heyden Chemical Corp common	1		24 1/4	25 1/4	24 1/4	25	24 1/4	25 1/4	70
68 1/4	Jul 24	80	Jan 6	72	Jul 3	86 1/4	Jan 31	3 1/2% preferred series A	100		77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	1,300
11 1/4	Mar 6	14 1/4	Sep 27	12 1/4	Jul 18	17 1/4	Feb 13	Hilton Hotels Corp	5		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,200
14 1/4	Jan 4	19 1/4	Sep 5	18 1/4	Mar 29	23	Aug 29	Hinde & Dauch Paper Co	10		21 1/4	21 1/4	21 1/4	22	22	22	500
12	Jul 12	16 1/4	May 9	12 1/4	Aug 28	15	Jan 29	Hires Co (Charles E)	1		12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	3,700
20 1/4	Dec 15	31	Jun 8	22	Jan 3	25 1/4	Mar 9	Holland Furnace Co	5		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	800
10 1/4	Apr 5	17 1/4	Sep 6	9 1/4	Jul 11	14	Feb 9	Hollander (A) & Sons	5		9 1/4	10 1/4	10 1/4	10 1/4	10 1/4	11 1/4	1,900
16 1/4	Apr 18	20 1/4	Aug 18	18 1/4	Jul 16	22 1/4	Feb 8	Holly Sugar Corp common	10		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4	3,700
25 1/4	Jun 12	29 1/4	Mar 7	26 1/4	Apr 25	28 1/4	Jan 23	5% conv preferred	30		27	27 1/4	27	27 1/4	27	27 1/4	1,900
31	Jul 25	47 1/4	Jan 11	34	Jun 26	42 1/4	Feb 19	Homestake Mining	12.50		37	37 1/4	37	37 1/4	36 1/4	37	1,600
32 1/4	Jan 13	47 1/4	Nov 24	42 1/4	Jan 11	69	Jul 30	Honolulu Oil Corp	No par		57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	100
101	Dec 8	107	May 24	105	Jan 29	105	Jan 29	Hooker Electrochemical Co com	5		64 1/4	64 1/4	63 1/4	65	62	64	2,800
10 1/4	Jul 13	14	Jan 9	11 1/4	Jun 29	15 1/4	Feb 17	\$4.25 preferred	No par		101 1/4	102 1/4	101 1/4	102 1/4	101 1/4	101 1/4	500
29 1/4	Jul 27	34	Jan 10	30 1/4	Jan 20	36	Feb 13	Houdaille-Hershey common	3		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,400
29 1/4	Jul 13	38 1/4	Feb 10	30 1/4	Jan 20	38 1/4	Aug 30	\$2.25 conv preferred	50		34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	60
94	Jun 28	100 1/4	Dec 18	88	Jul 25	99 1/4	Mar 1	Household Finance common	No par		92 1/4	93 1/4	92 1/4	93 1/4	92 1/4	93 1/4	10
103	Jul 3	107 1/4	Dec 22	96 1/4	Jul 10	107 1/4	Jan 18	3 1/4% preferred	100		100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	3,200
38 1/4	Jan 12	62 1/4	Dec 11	54 1/4	Apr 4	71	Jun 11	4% preferred	100		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,200
15	Mar 22	24 1/4	Oct 19	18 1/4	Jul 23	21 1/4	Jan 10	Houston Light & Power	No par		68 1/4	68 1/4	68 1/4	68 1/4	69	69 1/2	2,300
33	Jul 25	58 1/4	Dec 29	50 1/4	Mar 15	73	Aug 30	Houston Oil of Texas (Del)	25		19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4	1,100
7 1/4	Aug 1	11 1/4	Mar 13	5 1/4	Jul 18	9	Jan 2	Howard Stores Corp	5		71 1/4	72	71 1/4	71 1/4	72	73	2,000
11 1/4	Jul 21	22	Nov 24	13	Jul 2	19 1/4	Mar 5	Howe Sound Co	100		5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,100
35 1/4	Mar 9	53 1/4	Dec 30	43 1/4	May 24	58 1/4	Jan 19	5% non-cum preferred	100		13 1/4	13 1/4	13	13	12 1/4	14	200
13	Jul 13	17 1/4	Oct 7	12 1/4	Jul 23	28 1/4	Feb 26	Hudson Bay Min & Sm Ltd	No par		55 1/4	55 1/2	55 1/2	55 1/2	56	56 1/4	4,500
8 1/4	Jan 12	18 1/4	Dec 20	16 1/4													

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30		Friday Aug. 31
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
49 1/4 Apr 3	75 1/2 Dec 28	67 1/2 July 2	81 1/2 Aug 31	Kennecott Copper	No par			78 1/2	79 1/2	79	79 1/2	79	80	21,100
15 1/2 Jan 3	27 1/2 May 24	36 3/4 Aug 6	39 1/2 Aug 30	Kern County Land Co new	2.50			37 1/4	37 1/4	37 1/4	37 1/4	39	39 1/2	9,000
24 Jan 13	47 1/2 Nov 27	19 1/2 July 3	25 1/2 Jan 24	Keystone Steel & Wire Co	No par			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
		42 1/2 Mar 15	50 Feb 3	Kimberly-Clarke Corp	No par			48	48 1/4	48	48 1/4	48	48 1/4	4,000
		26 3/4 Aug 30	27 1/4 Aug 27	King-Seely Corp	1			27	27 1/4	27	27	26 3/4	26 3/4	800
13 1/2 July 20	20 Nov 14	17 1/2 Mar 24	19 1/2 Jan 10	Kinney (G R) Co common	1			18 1/4	19	18 1/4	18 1/4	19	18 1/4	100
67 1/2 Aug 11	76 1/2 Nov 24	72 Jan 24	80 May 4	4% prior preferred	No par			77 1/2	77 1/2	77 1/4	77 1/4	77 1/2	77 1/2	60
24 1/2 July 12	27 Nov 24	36 Jan 2	44 1/2 Mar 21	Keppers Co Inc common	10			40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	42 1/2	7,200
93 1/2 Jan 9	101 Dec 1	94 1/2 Jan 26	103 Feb 13	4% preferred	100			96 1/4	96 1/4	94 1/4	95 1/4	95 1/4	95 1/4	650
35 1/2 Dec 26	42 1/2 Jan 6	36 1/4 Jan 1	39 1/2 Aug 15	Kresge (S S) Co	10			38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	2,600
50 July 12	62 Jan 5	51 1/2 May 28	56 1/2 May 9	Kress (S H) & Co	No par			54 1/4	54 1/4	54 1/4	55	55	54 1/2	700
34 1/2 Dec 20	35 1/2 Dec 27	32 Jun 25	39 May 7	Kroger Co (The)	No par			35 1/2	36 1/4	35 1/2	35 1/2	36 1/4	36 1/4	2,300

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6	July 13	7 1/2 Nov 24	6 1/2 May 24	7 1/2 Feb 27	Laclede Gas Co	4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/2	7 1/2	19,000
3 1/2	Jun 28	7 1/4 Dec 20	5 1/4 July 9	8 Mar 1	La Consolidad 6% pfd. 75 Pesos Mex	10	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/2	6 1/4	200
19 1/2	July 12	25 1/2 Oct 25	22 1/2 Jan 2	28 1/2 May 4	Lambert Co (The)	No par	25	25 1/2	25	25	25	25	25 1/2	25 1/2	800
10 1/2	Jun 5	12 1/2 Jan 22	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common	No par	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	300
42 1/2	Dec 15	47 1/2 Jan 25	42 1/2 Jan 2	4 1/2 Feb 6	4 1/2% preferred	50	47	48 1/2	47	48 1/2	47	48 1/2	47	48 1/2	500
40 1/2	Jan 25	62 1/2 Sep 28	16 1/2 Jun 28	21 May 2	Lane-Wells Co	1	19 1/2	19 1/2	19	19 1/2	19	19 1/2	19 1/2	19 1/2	500
20	Jan 3	25 1/2 May 9	56 Jan 2	67 May 7	Lee Rubber & Tire	5	64	65	64 1/2	65	64 1/2	65 1/4	63 1/2	63 1/2	400
94	Jan 24	100 1/2 Sep 25	94 1/2 Jan 14	100 1/2 Feb 15	Lees (James) & Sons Co common	3	21 1/4	21 1/4	21 1/2	22 1/2	22	22 1/2	21 1/2	22	2,100
7	July 13	10 1/2 Dec 29	6 1/2 Jun 7	11 1/2 Jan 18	3.65% preferred	100	95	97	95	97	95	97	95	97	---
4 1/2	Jan 3	14 Dec 28	8 1/2 Jan 20	15 1/2 Feb 17	Lehigh Coal & Navigation Co	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	9 1/2	5,700
1 1/2	Jun 12	3 Dec 29	1 1/2 May 12	3 Jan 2	Lehigh Portland Cement	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,600
14 1/2	Jun 20	22 1/2 Dec 29	15 1/2 July 30	23 Jan 22	Lehigh Valley RR	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	11 1/2	10 1/2	7,100
4 1/2	Apr 20	9 Dec 29	4 1/2 May 24	8 1/2 Jan 18	Lehigh Valley Coal com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2 1/2	2 1/2	30,600
51	July 17	67 Dec 28	65 1/2 Jan 2	73 1/2 July 5	\$3 non-cum 1st preferred	No par	15 1/4	16	15 1/4	16 1/2	15 1/4	16 1/2	17 1/4	17 1/4	1,800
9	July 17	13 1/2 Oct 23	11 1/2 Jan 2	17 1/2 May 17	50c non-cum 2nd pfd.	No par	5 1/4	5 1/2	5	5 1/2	5 1/4	5 1/2	5 1/2	6 1/4	2,600
19	July 13	24 1/2 Jan 9	20 1/2 July 11	27 1/2 Feb 5	Lehman Corp (The)	1	68	68 1/2	68	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	3,000
					Lehn & Fink Products	5	15	15 1/4	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
					Lerner Stores Corp	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	3,300
30 1/2	Dec 15	39 1/2 Aug 28	30 1/2 Jun 29	36 1/2 Aug 7	Libby-Owens-Ford Glass Co	10	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	8,100
7 1/2	Jan 3	9 1/4 Oct 19	8 1/2 Jun 25	10 1/2 Feb 9	Libby-McNeill & Libby	7	9	9	9	9	9	9 1/4	9	9 1/4	9,300
30 1/2	Aug 25	38 Oct 28	33 1/2 Jan 2	36 1/2 July 9	Life Savers Corp	25	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,100
73	Dec 15	89 1/2 Jan 3	66 Jun 26	79 Jan 3	Liggett & Myers Tobacco com	25	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	5,700
177	Jan 29	187 Mar 31	162 Jun 27	184 Jan 23	7% preferred	100	170 1/2	172 1/2	170 1/2	171 1/2	171	171	170 1/2	171 1/2	20
28 1/2	July 26	45 1/2 Nov 20	39 Jan 2	60 Apr 30	Lily Tulip Cup Corp	No par	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,400
28 1/2	Feb 27	44 1/2 Nov 24	37 1/2 Jun 29	48 1/2 Apr 17	Link Belt Co	5	47 1/2	47 1/2	46 3/4	47 1/2	47 1/2	48	47 1/2	48	2,000
14 1/2	July 12	21 1/2 Jan 9	17 1/2 Jun 29	46 1/2 Apr 14	Lion Oil Co	No par	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	9,400
71	Aug 3	81 1/2 Apr 17	74 1/2 May 17	x81 Feb 13	Liquid Carbonic Corp com	No par	22	22 1/2	22 1/2	22 1/2	21 1/4	21 1/4	21 1/2	22 1/2	2,000
					3 1/2% convertible preferred	100	78	80 1/2	78	80 1/2	78	80 1/2	78	80 1/2	---
14 1/2	July 12	18 1/2 Oct 4	17 1/2 July 2	21 1/4 Feb 4	Lockheed Aircraft Corp	1	20 1/2	21	20 1/2	20 1/2	20 1/2	21	21 1/2	21 1/4	22,900
21 1/2	July 17	28 1/2 Aug 17	14 1/2 Jun 14	18 1/2 Feb 9	Loew's Inc	No par	16 1/2	17 1/2	16 1/2	17	16 1/2	17	17	17 1/2	24,700
11	Aug 7	13 1/2 Sep 29	23 Jun 29	28 May 28	Lone Star Cement Corp	10	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	10,400
22 1/2	July 18	28 Mar 4	12 1/2 Jan 2	47 1/2 Apr 27	Long Bell Lumber (Md) A	No par	40 1/2	40 1/2	40 1/2	40 1/2	38 1/2	39 1/2	37 1/2	38 1/2	2,500
164	July 7	174 Jan 19	150 1/2 Jun 25	15 Jun 7	Long Island Lighting Co	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,700
29 1/2	Dec 8	36 1/2 May 23	30 1/2 Jan 4	34 1/2 Jan 10	Lorillard (F) Co common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	4,000
34 1/2	Jan 3	50 1/2 Dec 21	43 1/2 Jun 29	59 1/2 Feb 13	7% preferred	100	153	154 1/2	153	153	152 1/2	154 1/2	153	153	50
22 1/2	Mar 24	38 1/2 Sep 21	27 1/2 July 23	39 Feb 5	Louisville Gas & Elec Co (Ky) No par	10	34	34 1/2	34 1/2	34 1/2	34	34	34	34 1/2	1,100
97 1/2	Feb 17	102 1/2 Dec 4	96 July 30	103 Feb 19	Louisville & Nashville	50	50	50 1/2	50 1/2	50 1/2	50 1/2	51 1/4	51 1/2	51 1/4	5,200
17 1/2	Jun 29	30 1/2 Dec 30	30 1/2 Jan 2	43 1/2 July 30	Lowenstein (M) & Sons Inc com	1	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	31	2,900
					4 1/4% preferred series A	100	96 1/2	96 1/2	96	97	96	97	96	97	20
					Lukens Steel Co	10	41	42 1/4	42 1/4	42 1/4	42 1/2	43	43 1/2	43 1/2	3,400

M

11 1/2	Feb 28	17	May 4	14 1/2	Jan 2	18 1/2	Mar 19	M & M Wood Working Co	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,300
36 1/2	Aug 8	42	Dec 26	37 1/2	May 17	42	Jan 2	MacAndrews & Forbes common	100	*40 1/4	40 1/4	*40 1/4	40 1/4	*40 1/4	40 1/4	*40 1/4	40 1/4	*40 1/4	40 1/4	300
135 1/2	Mar 3	143	Sep 19	128	Jun 21	142 1/2	Feb 26	6% preferred	10	*131	131 1/2	*131	131 1/2	*131	131 1/2	*131	131 1/2	*131	131 1/2	6,200
11 1/2	Mar 31	18 1/2	Dec 19	14	Jun 29	20 1/2	Feb 2	Maack Trucks Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	31,000
28 1/2	July 17	34 1/2	May 25	31	Jun 25	38	Feb 2	Macy (R H) Co Inc com	No par	34	34	33 1/2	34 1/2	34	34 1/2	34 1/4	34 1/4	34 1/4	34 1/4	3,900
10 1/2	Nov 3	105	Jan 20	93 1/4	July 26	103 1/2	Jan 2	4 1/4% preferred series A	100	*94	95 1/4	*94	95	*94	95 1/4	*94	95	*94	95	13,000
8 1/2	Dec 12	14 1/2	Apr 18	7 1/2	May 21	10	Jan 13	Madison Square Garden	No par	8 1/2	8 1/2	7 1/2	8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/4	8 1/4	2,700
15	Mar 30	35 1/2	Dec 28	23 1/2	Jun 25	36 1/2	Jan 9	Magma Copper	10	31 1/2	32 1/2	32 1/4	34	34	35 1/4	35	35 1/4	35	35 1/2	13,000
10 1/2	Jan 3	24 1/2	Apr 19	12 1/2	Jan 2	17 1/2	Mar 16	Magnavox Co (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700
610	July 5	550	Jan 9	500	Aug 6	573	Feb 28	Mahoning Coal RR Co	50	520	520	510	512	*510	520	*510	525	*515	525	60
7 1/2	Jan 4	12 1/2	Aug 30	10 1/2	Mar 15	14 1/2	Aug 30	Manati Sugar Co	1	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	14 1/2	14 1/2	9,100
7 1/2	Mar 30	9 1/2	Dec 27	8 1/2	July 17	12	Jan 16	Mandel Bros	No par	*9	9 1/2	*9	9 1/2	*9	9	*9	9 1/2	*9	9 1/2	100
16	Apr 17	23 1/2	Oct 23	19 1/4	July 25	25 1/4	Jan 31	Manhattan Shirt	5	*22 1/2	22 1/2	*22 1/2	22 1/2	*22 1/2	23 1/2	*23	23	*22 1/2	22 1/2	300
6 1/2	July 13	9 1/2	Oct 13	7 1/2	Mar 23	13	Jun 19	Maracaibo Oil Exploration	1	11	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	11 1/2	12	18,000
25	Jan 3	38 1/2	Dec 27	37 1/4	Jan 5	50	Jun 29	Marathon Corp	6.25	45	46 1/2	46 1/4	47	46 1/2	47	46 1/2	47 1/2	46 3/4	47 1/2	6,700
8 1/2	July 25	9 1/2	Nov 3	9	Jan 2	11 1/2	Aug 8	Marine Midland Corp	5	10 1/2	11	10 1/2	11	10 1/2	10 1/2	10 1/2	11	10 1/2	11	11,700
18 1/2	Apr 19	19 1/2	May 4	4	July 19	5	Jan 3	Market St Ry 6% prior pfd	100	*4 1/4	4 1/4	*4 1/4	4 1/4	*4 1/4	4 1/2	*4 1/4	4 1/2	*4 1/4	4 1/2	20
23 1/2	Jan 25	33 1/2	Dec 29	27 1/2	Jun 25	38 1/2	Feb 5	Marshall Field & Co com	No par	28 1/2	29 1/2	29 1/2	29 1/2	29	29 1/4	29 1/2	29 3/4	30	30 3/4	6,900
100 1/2	Aug 7	106 1/2	Sep 25	95	Jun 26	105 1/2	Feb 27	4 1/4% preferred	100	*97 1/2	97 1/2	97 1/2	98	97 1/2	97 1/2	*97 1/2	98	*97 1/2	98	180
9 1/2	Jan 13	21 1/2	Dec 18	13 1/2	Jun 29	21 1/2	Jan 18	Martin (Glenn L) Co	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,600
9 1/2	Jan 13	13 1/2	May 8	10 1/2	Jun 29	14 1/2	Jan 11	Martin-Parry Corp	No par	11 1/2	11 1/2	12	12	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	1,200
31	Dec 30	32	Dec 29	29	July 17	34 1/2	May 11	Masonite Corp	No par	31 1/2	32	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	33 1/4	32 1/2	33 1/4	5,400
12 1/2	July 13	18 1/2	Nov 15	17 1/2	Jan 2	23 1/2	Feb 16	Master Electric Co	1	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400
24 1/2	July 27	31 1/2	Nov 22	29	Jan 10	47 1/4	July 31	Mathieson Chemical Corp com	5	46	46 1/2	45 1/2	46	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	3,300
175	Feb 3	185	Sep 26	167 1/4	Apr 17	183	Jan 24	7% preferred	100	*173	177	*173	177	*173	177	*173	177	*173	177	4,000
97	Aug 18	100	Jan 12	87	Jun 29	101 1/2	Feb 21	Mav Dept Stores common	5	33	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	220
96 1/2	Dec 22	100	Jan 30	81	Jun 28	101 1/2	Mar 7	\$3.75 cum pfd 1947 series	No par	94	94 1/2	94 1/4	94 1/4	*94	96	*94	96	*94	96	210
87	Jan 10	90	Feb 18	81	July 17	91 1/2	Jan 31	\$3.40 cumulative pfd	No par	93 1/2	93 1/2	*93	94 1/4	*93 1/4	95	*93 1/4	95	*93 1/4	94 1/4	830
11 1/2	Jan 3	17 1/2	May 11	13 1/2	Jan 10	16 1/2	Feb 23	Maytag Co common	No par	*84	85	*84	85	85	85	85	85	*85	86	1,000
42 1/2	Jan 13	52	Mar 28	43	Jan 17	49 1/4	Apr 19	\$3 preferred	No par	*44 1/2	47 1/2	*44 1/2	47 1/2	*44 1/2	47 1/2	*44 1/2	47 1/2	45 1/2	45 1/2	100
19 1/2	July 14	27 1/2	Sep 25	15 1/4	Aug 2	27	Feb 3	McCull Corp	No par	*17 1/2	18	18	18 1/4	17 1/2	18 1/4	17 1/2	18 1/2	18	18 1/2	1,700
18	July 13	23 1/2	May 11	20 1/2	Jan 4	26	Apr 16	McCord Corp common	50	23	23	*22 1/2	23 1/4	22 1/2	23	23	23	22 1/2	22 1/2	700
39	July 3	49	Aug 17	42	Jun 28	44 1/2	Jun 4	Preferred	100	*43	43 1/2	*43	43 1/2	43	43	43	43	*43	43 1/2	50
99	July 19	105	May 3	16 1/2	Jun 26	19 1/2	Apr 27	McCroly Stores Corp common	500	16 1/2	17	16 1/2	17	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	4,800
39 1/2	July 27	52 1/2	Mar 15	94 1/2	Jan 2	106 1/2	Jan 8	3 1/2% convertible preferred	100	56 1/2	56 1/2	56 1/2	56 1/2	*56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	90
30 1/2	July 17	40 1/2	Nov 21	45 1/2	Jan 3	53	Aug 21	McGraw Electric Co	1	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	50 1/4	51 1/4	49 1/2	50 1/4	2,500
44	July 13	58	Jan 3	49 1/2	Jan 4	68 1/2	Feb 2	McGraw-Hill Publishing	No par	38	38 1/2	x38 1/4	38 1/4	37 1/2	37 1/2	37 1/4	37 1/4	36 3/4	37 1/4	500
33 1/2	July 13	42 1/2	Feb 10	37 1/2	Jun 29	45	Jun 1	McIntyre Porcupine Mines	5	61 1/2	62	62 1/2	62 3/4	63	63	64	65 1/4	66	66 1/2	3,800
21 1/2	July 13	26 1/2	Jan 9	27 1/2	Jun 3	26 1/2	Feb 16	McKesson & Robbins Inc	18	42 1/4	43 1/2	43 1/2	43 1/2	43	43 1/4	x42 1/2	42 1/2	41 1/4	42 1/4	7,100
12 1/2	Apr 5	18 1/4	Aug 16	14 1/2	July 23	19 1/2	Jan 15	McLellan Stores Co	1	23 1/2	23 1/2	23 1/2	24	24	24	24	24	24	24	3,400
14 1/2	Jan 3	32 1/2	Oct 11	23 1/2	Jun 25	28 1/2	Aug 16	McQuay Norris Mfg Co	10	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	16	15 1/2	15 1/2	400
82	Jan 5	94 1/2	Nov 27	88 1/2	May 15	100	Mar 20	Mead Corp common	No par	27	27 1/4	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	4,000
32 1/2	Jan 6	64	Oct 11	59 1/2	July 13	67	Jan 26	4 1/4% preferred (1st series)	100	*60	63	60	60	89 1/4	92	*92	93 1/2	92	92	80
x21 1/2	July 19	27 1/2	Jan 9	22 1/2	May 25	26 1/2	Jan 16	4 1/2% 2nd preferred (1st series)	50	*66	73	*65	73	*64	74	*65	73	*65	75	---
								Melville Shoe Corp	1	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	24 1/2	24 1/4	24 1/4	2,300
10 1/2	July 17	17 1/2	Nov 20	15 1/2	Jun 29	21 1/2	Feb 8	Mengel Co (The) common	50	18 1/2	18 1/2	18	19 1/4	18 1/2	19 1/4	x18 1/2	19	18 1/2	19	6,000
42	Jan 13	53	Nov 20	48 1/4	July 2	64	Feb 9	5% convertible 1st preferred	10	*53 1/2	57	*56	59	*54 1/2	59	*54 1/2	56	*54 1/2	56	---
14	Jan 16	19 1/2	Nov 20	18	Jan 2	22 1/2	Feb 9	Mercentile Stores Co Inc	3 1/2	*20 1/2	20 1/2	20	20 1/4	*20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400
6 1/2	Aug 11	7 1/2	Jan 3	6 1/2	Jan 16	8 1/2	Mar 2	Merch & Min Transp Co	No par	8 1/4	8 1/4	*8 1/4	8 1/4	*8 1/4	8 1/4	*8 1/4	8 1/4	*8 1/4	8 1/4	100
39 1/2	Jan 13	65 1/2	Dec 28	60	Jan 25	110 1/4	Aug 1	Merck & Co Inc common	500	103 1/2	104 1/2	102	103 1/2	101 1/2	102 1/2	101	102	102 1/4	102 1/2	3,200
95 1/2	Nov 9	101	Dec 27	88 1/2	Apr 10	101	Jan 12	\$3.50 preferred	No par	*92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	*93 1/2	94	93 1/2	93 1/2	300
x20 1/2	Jan 25	34 1/2	July 12	21 1/2	May 24	28	Jan 5	Mergenthaler Linotype Co	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/4	33	2,300
37 1/2	July 17	49 1/2	Nov 27	47 1/4	Apr 2	56	Jan 24	Merritt-Chapman & Scott	12.50	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	*23 1/2	23 1/2	300
101 1/2	Feb 21	107 1/2	Sep 7	97	Jun 4	104 1/2	Jan 10	Mesta Machine Co	5	50 1/2	51 1/2	50 1/2	50 1/2	51	51 1/2	51	51 1/2	*51	51 1/2	1,100
106	Dec 7	110	Apr 12	104	Jun 28	108	Aug 1	Metropolitan Edison 3.90% pfd	100	*98	98	97 1/2	97 1/2	*98	98	*97	98	*98	98	40
102 1/2	July 6	104 1/4	Nov 28	94	July 27	104 1/2	Feb 21	4.35% preferred series	100	*103 1/2	108	*106 1/2	108	*106 1/2	108	*106 1/2	108	*106 1/2	108	40
13	Jan 3	19 1/2	Dec 28	16 1/4	July 2	21 1/2	Feb 17	3.85% preferred series	100	*97 3/4	98 1/2	*97 3/4	98 1/2	*97 3/4	97 3/4	*97 3/4	98 1/2	*97 3/4	98 1/2	40
36 1/2	Feb 23	57 1/2	Dec 30	53 1/4	Mar 15	69 1/4	Aug 30	Miami Copper	5	20	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	16,000
15	July 13	20 1/2	Mar 7	18	Jan 2	20	Mar 2	Mid-Continent Petroleum	10	66 1/4	67	66 1/2	67 1/4	67	68 1/4	67 1/4	69 1/4	68 1/2	69 1/4	13,700
28 1/2	Jan 13	54 1/2	Nov 30	39	Jun 29	48 1/2	Feb 5	Middle South Utilities Inc	No par	18 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	8,800
125	July 18	139 1/2	Nov 18	131	Jan 3	141 1/4	Aug 30	Midland Steel Prod common	5	44	44	*44	45	45	45	44 1/2	44 1/2	*44 1/2	44 1/2	800
10 1/2	Jun 29	17 1/2	Dec 28	15 1/2	Jun 28	21 1/2	Feb 9	8% 1st preferred	100	140 1/4										

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 25	LOW AND HIGH SALE PRICES					Friday Aug. 31	Sales for the Week		
Lowest	Highest	Lowest	Highest				Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	\$ per share				
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
104 Sep 26	108% Jan 5	37% Feb 20	54 May 4	Minn Min & Mfg common.....No par		42 1/2	42 1/2	42	42 1/2	41 1/2	44 1/2	44	45 1/2	6,800	
9% July 12	21 Dec 27	101 1/2 Jun 20	107 Mar 7	\$4 preferred.....No par		103	103	*103	103 1/2	*103	104	*103	104	20	
67 July 19	84 Nov 10	18% Jan 29	24% Feb 9	Minneapolis-Moline Co common.....1		21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,300	
16 Jun 27	27% Dec 27	83% Jan 2	93% Feb 14	\$5.50 1st preferred.....100		87 1/2	88	87 1/2	87 1/2	*87 1/2	88	88	91	90 1/4	760
27 1/4 July 26	34% Mar 20	25% Jan 4	32 Feb 9	\$1.50 2nd conv preferred.....25		*29	29 1/2	*29	29 1/2	*29	29 1/2	*29	29 1/2	29 1/2	100
		29% Jun 14	32% Feb 27	Minnesota Power & Light Co.No par		31 1/4	31 1/4	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,600
9% Jan 3	15% Dec 28	24 1/2 Jun 29	28% Aug 2	Mission Corp.....1		27 1/2	28	28	28 1/2	28	28 1/2	28	29 1/2	29	7,400
		13% Apr 11	17% Aug 21	Mission Development Co.....1		16 1/4	16 1/2	16 1/2	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	4,200
		30% Jun 2	35 1/2 Apr 30	Mississippi River Fuel Corp.....10		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	33	3,300
4 1/2 Jan 3	11% Dec 22	7% Jun 25	13% Mar 9	Mo-Kan-Texas RR com.....No par		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	13,900
21 1/2 Jan 3	52% Dec 22	45 1/4 July 2	73 1/2 Mar 9	7% preferred series A.....100		53	53 1/2	53 1/2	54 1/2	54	55 1/2	55 1/2	56 1/2	56 1/2	15,700
4 1/2 Feb 10	31% Dec 30	18% Jan 15	33% Mar 12	Missouri Pac RR 5% conv pfd.....100		20	20 1/4	20	20 1/2	19 1/2	20 1/2	19 1/2	20 1/4	20 1/4	5,500
30 Apr 4	41% Oct 6	32% Aug 30	39% Feb 9	Mohawk Carpet Mills.....10		32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	32 1/2	1,500
11 1/2 Jan 13	16% Nov 20	13% Aug 30	16% Feb 10	Mojud Hosiery Co Inc.....1.25		13 1/4	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
		16% July 2	24% Jan 5	Monarch Machine Tool.....No par		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	1,600
54 July 26	77% Dec 21	73% Jan 25	107 1/2 Aug 1	Monranto Chemical Co.....5		97 1/2	98 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97	96 1/2	97	3,900
10% Jun 30	13% Feb 3	11% Jan 2	24% Aug 20	Montana-Dakota Utilities Co.....5		22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24 1/2	24 1/2	27,000
19% July 13	23% May 11	21 1/4 Jan 13	24% July 31	Montana Power Co (The).....No par		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,200
49% July 13	67% Nov 24	64 Jan 2	74% Feb 9	Montgomery Ward & Co.....No par		68 1/2	69	68 1/2	69 1/2	68 1/2	69	69	69 1/2	69 1/2	10,800
12% Jun 27	16% Dec 29	15 Jun 29	18 Jan 8	Moore-McCormick Lines.....5		16 1/2	16 1/2	16 1/2	16 1/2	x16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,200
15% Dec 29	20% Jan 18	12% July 31	18% Feb 16	Morrell (John) & Co.....No par		13 1/4	13 1/4	*13 1/2	13 1/2	*13	13 1/2	*13 1/2	13 1/2	13 1/2	400
23% Jan 22	57 Oct 19	40% Jan 2	52 Mar 21	Motorola Inc.....10		46 1/2	46 1/2	46	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	3,300
26% Jan 3	42% Aug 24	25 1/2 Jan 25	31 1/4 Jan 29	Motor Products Corp.....3		28 1/2	28 1/2	28	28 1/2	28 1/2	29	28 1/2	29 1/2	29	3,000
20% July 17	30% Nov 14	24% July 12	29 May 9	Motor Wheel Corp.....1		*26	26 1/2	26	26	26	26	26	26 1/2	26	600
13% Mar 25	19% Dec 20	17% July 2	21 1/2 Feb 23	Mueller Brass Co.....1		19 1/4	19 1/2	19 1/4	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,200
12% Jan 13	19 May 24	16% Jun 25	21 1/2 Aug 31	Mullins Mfg Corp.....1		18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	39,300
9 Jun 29	14 Oct 18	12% Aug 23	15 1/2 Feb 26	Munsingwear Inc.....1		*12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700
44 Jun 29	56% Dec 6	48% July 19	55% Jan 8	Murphy Co (G O) common.....1		52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	53	53	53	1,300
108 1/2 July 12	113 Mar 17	108 1/2 Jun 25	112 1/2 Jun 11	4% preferred.....100		*109	110	*109	109 1/2	109	109 1/2	*109	109 1/2	*109	10
15 Jan 13	23 1/2 Aug 30	18% Jan 25	23 1/2 Feb 27	Murray Corp of America com.....10		19 1/2	20 1/2	20	20 1/2	20 1/2	21	21	21 1/2	21	29,600
36 1/2 Jan 13	52 1/2 Aug 30	45 Mar 26	49 1/2 Feb 28	4% preferred.....50		*44	45 1/2	*44 1/2	45 1/2	45 1/2	45 1/2	45	46	45 1/2	400
43 Jan 13	53 1/2 Jun 12	52 Jan 2	66 Apr 12	Myers (F E) & Bros.....No par		59 1/2	60 1/2	*58 1/2	61	*58 1/2	58 1/2	*58	58 1/2	58 1/2	400

N

16 July 13	22 May 20	17% July 2	22% Feb 2	Nash-Kelvinator Corp.....5	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	x18 1/2	19	18 1/2	19	11,900
32 Jan 3	53 Dec 21	51 1/2 Jan 2	79 Mar 9	Nashville Chatt & St Louis.....100	64 1/2	64 3/4	*63 3/4	64 1/2	64 1/2	67 1/2	69 1/2	71	70 1/4	71 1/2	1,870
23 Jan 13	34% Dec 18	31 Mar 15	37 Aug 3	National Acme Co.....1	*35 3/4	36 1/4	*35 3/4	37	36	36	36 1/2	36 1/2	36	36	600
6% Jun 29	14% Dec 27	12 1/2 Jan 15	16% Apr 13	National Airlines.....1	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	16	15 1/2	15 3/4	8,900
14% July 12	23 May 27	16 1/2 Jan 2	21 1/4 Apr 21	National Automotive Fibres Inc.....1	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,100
12 Jan 13	20 Dec 28	16 Jun 29	22 1/2 Feb 13	National Aviation Corp.....5	*19 1/4	19 1/2	19 1/4	19 1/4	19 1/4	19 1/2	15 1/4	19 1/2	19 1/4	19 1/2	2,600
31 1/2 Dec 26	39% Jan 17	31 Jun 28	35% Jan 12	National Biscuit Co common.....10	32 1/2	32 3/4	32 3/4	33 3/4	32 3/4	33 3/4	33 3/4	33 3/4	33	33 3/4	6,100
175 1/2 Jun 30	186 Jan 9	184 1/2 Jan 20	184 1/2 Jan 20	7% preferred.....100	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	174 1/2	176	176	174 1/2	174 1/2	170
5% July 13	8 1/4 Apr 29	7 Jan 2	11 1/4 Aug 17	National Can Corp.....10	10 1/2	10 3/4	10 1/2	10 1/2	x10 1/4	10 1/2	10 1/2	10 1/2	10 1/4	10 1/2	8,100
31 July 13	46 1/2 Nov 24	42 1/2 Jan 2	58 1/2 Aug 29	National Cash Register.....No par	57 1/2	57 3/4	57 3/4	58	57 3/4	58 1/2	58	58	57 1/2	57 3/4	5,500
7% July 12	10 Feb 15	9 1/4 Jan 2	11 1/2 Feb 24	National City Lines Inc.....1	10 3/4	10 1/2	10 3/4	10 1/2	x10 1/4	10 1/4	10 1/4	10 1/4	10 1/2	10 1/4	3,200
6% Jun 27	11 1/2 Oct 11	11 Jan 2	14 1/2 Aug 7	National Container Co.....1	13 3/4	14	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 1/2	13 3/4	16,200
10 1/2 Jun 27	14 1/2 Dec 28	13 1/2 Mar 26	16 1/2 Aug 14	National Cylinder Gas Co.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500
36 July 17	50 Nov 13	44 1/2 May 28	50 Jan 2	National Dairy Products.....No par	48 1/2	49 1/2	49 1/2	49 1/2	49	49 1/4	49 1/2	49 1/2	49 1/2	50	4,000
14 1/2 Mar 30	20 1/2 Dec 22	17 1/2 July 19	23 1/2 Feb 2	National Department Stores.....5	18	18	17 3/4	18 1/2	17 1/2	18	18	18 1/4	17 3/4	18 1/2	4,900
20 1/2 July 17	27 1/2 Dec 21	26 1/2 Jan 10	33 1/2 Aug 20	National Distillers Prod.....5	32 1/2	32 1/2	32 3/4	32 3/4	32 3/4	33 1/4	33	33 3/4	32 3/4	33 1/4	29,200
15 July 25	22 1/2 May 31	16 1/2 Jan 29	21 1/2 Mar 22	National Gypsum Co com.....1	18 1/2	18 1/2	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,000
94% Jan 11	102 Jun 7	95 July 3	103 Jan 29	\$4.50 preferred.....No par	96 1/2	98	*96 1/2	98	96 1/2	96 1/2	*96	97	97	97	140
35 Jan 10	69 1/2 Dec 29	65 Mar 13	95 1/2 Aug 1	National Lead Co common.....10	89 1/2	90 1/4	89 1/2	90	89 1/2	89 1/2	*87 1/2	89 1/2	89 1/4	90 1/4	2,100
178 July 13	185 1/2 Jun 5	169 Jun 29	185 1/2 Jan 4	7% preferred A.....100	174	174	173	173	*173	174	*173	174	*173	174	60
x150 Jan 11	159 Nov 21	141 1/2 May 2	156 Jan 25	6% preferred B.....100	*145	146 1/4	145	146 1/4	*145	146 1/4	*145	146 1/4	*145	146 1/4	---
7 1/2 Jan 4	9 1/2 May 31	8 1/2 July 16	9 1/2 Jan 26	National Linen Service Corp.....1	8 3/4	8 3/4	*8 3/4	8 7/8	8 3/4	8 3/8	8	8 1/4	*8 3/4	8 7/8	1,300
18 Jan 25	31 1/2 Dec 22	30 1/2 Jan 29	38 1/4 May 9	Natl Malleable & Steel Cast.....No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	36	36 1/2	35 7/8	36	2,400
x% Dec 5	11 Jan 4	3 1/2 Jan 2	2 1/2 Aug 13	Natl Power & Lt ex-dist.....No par	2	2 1/2	1 1/2	2 1/2	1 1/2	2	1 1/2	2	1 1/2	2	19,600
22 1/2 Jan 29	28 Nov 24	25 1/2 Jan 2	29 1/4 Aug 14	National Shares Corp.....No par	*28	28 1/2	28 1/2	28 1/2	*28 1/2	29	28 1/4	28 1/2	28 1/2	28 1/2	300
35 1/2 Mar 31	53 1/4 Nov 27	43 Jun 25	56 Jan 9	National Steel Corp.....10	51 1/2	52 1/2	51 1/4	51 1/2	51 1/2	52 1/2	x51 1/2	53 1/2	53	54	10,600
26 Mar 22	29 1/2 Oct 9	26 1/2 July 13	32 1/2 Feb 16	National Sugar Ref Co.....No par	26 1/2	26 1/2	27	27	*27	27 1/2	*27	27 1/2	*27	27 3/4	500
15 1/2 Apr 27	21 1/2 Dec 18	21 1/2 Jan 2	28 1/2 May 7	National Supply (The) Pa com.....10	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28	18,100
71 1/2 Apr 4	89 Dec 20	x85 Mar 14	89 1/2 Jan 30	4 1/2% preferred.....100	88	88	88	88	89	89	*88 1/2	89 1/2	*88 1/2	89 1/2	170
23 1/2 Dec 20	24 1/2 Dec 28	21 1/4 Jun 4	25 1/2 Feb 2	National Tea Co.....5	22	22	21 1/2	22	21 1/2	22	22	22 1/2	22	22 1/2	2,200
10 1/2 July 13	14 1/2 Oct 9	101 1/2 July 30	105 1/2 Aug 29	4.20% conv preferred.....100	*103 1/2	105	104 1/2	104 1/2	104 1/2	105 1/2	x104	104	*103	104 1/2	600
7 July 13	11 1/2 Jan 3	14 1/2 Jan 2	16 1/2 Aug 24	Natl Vulcanized Fibre Co.....1	16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/4	16 1/4	1,200
		8 Jan 3	10 1/2 Feb 15	Natomas Co.....No par	8 1/2	8 3/4	8 1/2	8 1/2	8 1/2	8 1/4	8	8 1/2	8	8 1/2	4,000

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 25	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest				Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
8% Aug 1	12% Feb 28	9% Jan 25	14% Jan 18	Nehl Corp.....1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600
14% Jan 13	17% Feb 10	15% Jan 2	18% Feb 9	Nelsner Bros Inc common.....1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400
102% Mar 10	106% Aug 11	104 Apr 23	x105 Jan 11	4% preferred.....100		104	104	104 1/2	104 1/2	104 1/2	104 1/2	30
7 1/2 July 11	11% Jun 13	8 1/2 Jan 11	13 Apr 18	Nesco Inc.....5		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,400
34 July 11	42% Nov 25	34% Jan 11	42% Feb 7	Newberry Co (J J) com.....No par		39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	200
99 July 18	105% Feb 16	93 Jun 22	102 Feb 7	3 3/4% preferred.....100		94 1/2	95 1/2	94 1/2	95 1/2	95	95	20
10 1/2 July 25	13% Mar 23	11% Jan 2	12% Mar 6	New England Elec System.....1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,500
x99% Sep 5	103 Apr 13	93 July 17	103 Feb 20	New Jersey Pr & Lt Co 4% pfd.....100		93	95	93	95	93	95	10
58 Apr 6	104% Dec 18	99 Apr 2	122 Aug 30	Newmont Mining Corp.....10		117	118	116	118	120 1/2	122	1,000
10% Jan 26	20% Nov 22	17% Jan 25	23% Feb 17	Newport Industries common.....1		20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	12,700
66% Mar 14	80% Dec 8	75 Apr 4	82% Jan 24	4 1/2% preferred.....100		76	77 1/2	76	77 1/2	76	77 1/2	2,300
26% Mar 29	34% Oct 21	28% Jan 29	38% Jan 12	Newport News Ship & Dry Dock.....5		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,700
		17% Jan 25	21% Jun 7	New York Air Brake.....100		19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	32,500
11% Jan 3	21% Dec 21	15% Jan 25	26% Jan 16	New York Central.....No par		17	17 1/2	17	17 1/2	17 1/2	17 1/2	600
90 July 3	188 1/2 Oct 3	177 Jun 29	236 1/2 Feb 2	N Y Chic & St Louis Co com.....100		200	201	198	203	200	204	400
128 Jun 29	152 Oct 30	104 1/2 July 30	156% Feb 13	6% preferred series A.....100		106 1/2	106 1/2	106 1/2	106 1/2	106	106	5,300
13% Jan 4	19 Jun 6	15% Jan 10	18% May 10	N Y City Omnibus Corp.....No par		17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	100
28% Mar 29	42 Nov 21	41 1/2 Jan 3	54 1/2 Apr 25	New York Dock common.....No par		49 1/2	49 1/2	48 1/2	51	48 1/2	51	700
56 Jan 26	73 1/2 Nov 21	73 Jan 3	92 Aug 9	\$5 non-cum preferred.....No par		87 1/2	91	87 1/2	91	87 1/2	91	---
200 Dec 13	246 1/2 Apr 19	215 Jan 17	410 Feb 20	N Y & Harlem RR Co.....50		370	380	370	380	370	380	4,200
6 1/2 Jun 27	17% Dec 28	15 Jun 29	25% Jan 18	N Y New Haven & Hart RR Co.....100		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	2,100
28% Jun 27	52 Dec 27	43% Jan 25	59% Jan 17	Preferred 5% series A.....100		45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	47	700
14% Oct 31	20% Apr 12	15% May 24	22% Jan 9	N Y Shipbldg Corp partic stock.....1		15 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	---
				N Y State Elec & Gas Corp.....No par		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,700
21% July 27	28% Apr 8	25% Jan 5	x28% Jan 17	Common.....100		90 1/2	92	90 1/2	92	90 1/2	92	10
93 Dec 12	100 Feb 15	87 Jun 25	99 Mar 1	\$8.75 preferred.....100		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	14,500
18% July 13	24% Mar 9	20% Jan 2	23% Aug 21	Niagara Mnk Pwr Corp com.....No par		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600
24% Dec 15	29 Jan 31	25 Jun 26	29 Mar 7	Class A.....100		80	83	80	83	80	83	400
85 Dec 14	91 Mar 29	80% Jun 19	88 1/2 Jan 5	3.40% preferred.....100		87 1/2	88 1/2	87 1/2	87 1/2	86	88 1/2	250
91% Dec 22	97% Jun 8	82 Jun 27	94 Feb 23	3.60% preferred.....100		93	93 1/2	93 1/2	93 1/2	93	93 1/2	2,200
98 July 26	103% Mar 20	91% Jun 29	102 Feb 6	3.90% preferred.....100		98	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	500
9 Dec 19	16 Oct 19	8% Jan 9	12% May 9	Noma Electric Corp.....25		47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	100
26 July 17	39 1/2 Nov 24	35 1/2 Jan 9	50 May 8	Nopco Chemical Co.....4		46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	24,900
43% Jan 5	53% Mar 6	44 Jun 27	52 Feb 5	Norfolk & Western Ry com.....25		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	20,800
24% Dec 4	28 Feb 27	25% Aug 31	28% Jan 13	Adjustment preferred.....10		17 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	130
15% July 12	21% Feb 24	17% Jan 25	19% Feb 8	North American Co.....10		15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	3,900
10% Jan 13	17% Dec 18	x13% Jun 29	19 Feb 13	North American Aviation.....1		80 1/2	81	80 1/2	82	80	80 1/2	26,300
78% Jan 5	88 1/2 May 18	76 1/2 July 3	88 Mar 6	Northern Central Ry Co.....100		37 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	8,000
28% Dec 8	39% Feb 23	31% Jan 2	38% Aug 6	Northern Natural Gas Co.....100		47 1/2	48 1/2	47 1/2	48 1/2	48	49 1/2	130
17 Jan 3	33% Dec 28	31 1/2 Jan 2	51% Aug 7	Northern Pacific Ry.....100		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	130
				Northern States Pwr Co (Minn).....5		107	108	107	108	107	108	60
9% Dec 15	13 Mar 22	9% Jun 1	10% Mar 2	Common.....100		100 1/2	100 1/2	100 1/2	100 1/2	100	100 1/2	300
x90% Dec 27	97% Jun 15	84 Jun 28	94% Feb 16	\$3.60 preferred.....100		13 1/2	14 1/2	13 1/2	13 1/2	14	14 1/2	4,100
106% July 13	109% Dec 16	106 Jun 28	109% May 25	\$4.80 preferred.....100		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600
		96 1/2 July 10	103% Feb 27	Preferred \$1.10 series.....100		27 1/2	27 1/2	27	27 1/2	28	29 1/2	2,020
8 Jun 27	14% Dec 28	12% Jan 24	15% May 10	Northwest Airlines Inc common.....10		20	20 1/2	19 1/2	20 1/2	20	20 1/2	2,000
15% Jan 26	22% Dec 28	19% Jan 25	24% May 10	4.6% preferred.....25		13 1/2	14 1/2	13 1/2	13 1/2	14	14 1/2	1,600
23% Jun 20	32% Mar 28	23 Jun 26	30% Aug 31	Northwestern Telegraph.....50		27 1/2	27 1/2	27	27 1/2	28	29 1/2	2,020
12% Jun 29	17% Dec 16	15 1/2 Mar 31	21% July 30	Norwich Pharmacal Co.....1.50		20	20 1/2	19 1/2	20 1/2	20	20 1/2	2,000

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares	
10 1/2 Jan 3	15 Apr 21	10 Aug 6	13 1/2 Jan 2	Omnibus Corp (The) common	5	10 1/2	10 1/2	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300	
95 Jan 3	113 Nov 10	96 1/2 Jan 15	105 Jan 5	8 convertible preferred A-100	100	95	95	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	90	
20 1/2 Jan 20	27 1/2 Sep 22	20 1/2 Jan 20	27 1/2 Sep 22	Oppenheim Collins	10	20 1/2	20 1/2	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	100	
30 Jan 26	42 1/2 Sep 23	33 1/2 Jan 25	39 1/2 Apr 13	Otis Elevator	No par	30	30	No par	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,000	
14 1/2 Jan 10	19 Oct 5	17 1/2 Feb 27	21 1/2 Jan 12	Outboard Marine & Mfg	2.50	14 1/2	14 1/2	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900	
72 Aug 2	82 Jan 14	75 1/2 Feb 19	81 Aug 6	Outlet Co	No par	72	72	No par	80 1/2	80 1/2	81	80 1/2	81	81	10	
57 1/2 July 12	79 Nov 27	73 1/2 Feb 2	89 1/2 Aug 30	Owens-Illinois Glass Co.	12.50	57 1/2	57 1/2	12.50	88	88 1/2	87 1/2	88 1/2	88 1/2	89 1/2	9,300	
P																
13 1/2 July 17	21 Jan 6	16 1/2 Jun 29	21 Mar 21	Pabco Products Inc com	No par	13 1/2	13 1/2	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	900	
97 Oct 20	104 Feb 25	98 Jan 16	101 1/2 Mar 1	4 cum conv preferred	100	97	97	100	97	99 1/2	97	98 1/2	97	98 1/2	---	
11 1/2 Apr 1	21 1/2 Dec 19	14 1/2 Jan 10	19 1/2 Feb 6	Pacific Amer Fisheries Inc.	5	11 1/2	11 1/2	5	15 1/2	15 1/2	15	15 1/2	15	15 1/2	1,700	
7 1/2 Jan 3	22 Sep 1	7 1/2 Jan 3	22 Sep 1	Pacific Coast Co common	10	7 1/2	7 1/2	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,640	
49 July 12	65 1/2 Sep 27	53 July 13	64 1/2 Feb 15	1st preferred non-cum	No par	49	49	No par	55 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	20	
27 1/2 July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	27 1/2	27 1/2	No par	40	40	41	40	40	41	810	
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	23 1/2 Aug 31	Pacific Finance Corp of Calif.	10	15 1/2	15 1/2	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,300	
30 1/2 July 26	35 1/2 Jan 13	31 1/2 Mar 27	34 1/2 Mar 3	Pacific Gas & Electric	25	30 1/2	30 1/2	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	7,500	
46 July 26	56 1/2 Mar 10	49 1/2 Jan 17	54 1/2 Mar 6	Pacific Lighting Corp.	No par	46	46	No par	52	52	51 1/2	52 1/2	52	52 1/2	1,900	
28 1/2 Apr 3	48 Dec 18	35 1/2 July 23	49 1/2 Feb 5	Pacific Mills	No par	28 1/2	28 1/2	No par	39	39	38 1/2	39	38 1/2	39	1,600	
98 1/2 July 21	111 1/2 May 23	103 Jan 3	113 Mar 1	Pacific Teleg & Teleg com	100	98 1/2	98 1/2	100	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	230	
142 1/2 July 13	152 Sep 26	137 1/2 Aug 27	151 1/2 Jan 30	6 preferred	100	142 1/2	142 1/2	100	137 1/2	138 1/2	138 1/2	138 1/2	138 1/2	139	210	
2 1/2 Jan 29	7 Dec 18	4 Jan 29	6 Feb 14	Pacific Tin Consolidated Corp.	1	2 1/2	2 1/2	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,500	
8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Jan 3	8 1/2 Mar 16	Pacific Western Oil Corp common	4	8 1/2	8 1/2	4	19	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	3,000	
3 1/2 Jan 29	4 1/2 Jan 11	4 1/2 Jan 29	6 1/2 Mar 7	4 preferred	10	3 1/2	3 1/2	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400	
8 Jun 27	12 1/2 Dec 28	8 1/2 Jan 11	13 1/2 Apr 18	Packard Motor Car	No par	8	8	No par	4 1/2	5	4 1/2	5	4 1/2	5	25,500	
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	40 July 23	Pan Amer World Airways Inc	5	18 1/2	18 1/2	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	32,200	
34 1/2 Jan 13	49 1/2 Mar 20	34 1/2 Jan 13	49 1/2 Mar 20	Pan-American Petrol & Transp.	5	34 1/2	34 1/2	5	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	100	
102 Aug 15	107 Mar 9	95 Jan 21	104 1/2 Jan 3	Panhandle East Pipe L com	No par	102	102	No par	53 1/2	53 1/2	52 1/2	53 1/2	53	54	6,200	
6 1/2 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 8	4 preferred	100	6 1/2	6 1/2	100	96 1/2	96 1/2	95 1/2	97 1/2	96	98	60	
17 1/2 Feb 26	22 1/2 Oct 5	21 May 24	27 1/2 Aug 31	Panhandle Prod & Refining	1	17 1/2	17 1/2	1	24 1/2	25	24 1/2	25	24 1/2	25	14,200	
38 1/2 Jan 21	48 1/2 Nov 27	40 1/2 July 10	57 Jan 13	Paramount Pictures Corp.	1	38 1/2	38 1/2	1	42 1/2	43	42 1/2	43	42 1/2	43	16,400	
34 1/2 Jan 16	46 1/2 Jun 22	40 1/2 Jan 11	63 1/2 Aug 7	Park & Tilford Distillers Corp.	1	34 1/2	34 1/2	1	27 1/2	28	27 1/2	28	27 1/2	28	500	
26 1/2 Jan 11	33 1/2 Jan 22	31 1/2 Jan 3	38 1/2 Aug 22	Park Utah Consolidated Mines	1	26 1/2	26 1/2	1	27 1/2	28	27 1/2	28	27 1/2	28	11,500	
6 Dec 6	9 1/2 Dec 18	6 1/2 Jan 31	8 1/2 Jan 16	Parke Davis & Co.	No par	6	6	No par	58 1/2	59	58 1/2	59	58 1/2	59	4,500	
9 1/2 Jan 4	18 1/2 Dec 18	13 1/2 Jan 31	21 1/2 Feb 14	Parker Rust Proof Co.	2.50	9 1/2	9 1/2	2.50	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	200	
5 1/2 Apr 17	9 1/2 Dec 29	7 1/2 Jan 4	10 1/2 Jan 8	Parmer Transportation	No par	5 1/2	5 1/2	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,300	
15 1/2 Apr 8	23 1/2 Dec 29	19 1/2 Jan 5	25 1/2 Jan 8	Patino Mines & Enterprises	5	15 1/2	15 1/2	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,600	
31 July 31	38 1/2 Mar 17	35 July 11	41 1/2 Aug 21	Peabody Coal Co common	5	31	31	5	20 1/2	21	20 1/2	21	20 1/2	21	5,000	
63 1/2 Apr 25	76 1/2 Nov 13	64 1/2 Apr 11	74 1/2 Jan 10	5 conv prior preferred	25	63 1/2	63 1/2	25	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,600	
7 1/2 Apr 29	13 1/2 Dec 30	12 1/2 Jan 25	15 1/2 Mar 10	Penick & Ford	No par	7 1/2	7 1/2	No par	66 1/2	67	66 1/2	67	66 1/2	67	300	
18 1/2 Dec 26	22 Feb 10	22 1/2 Jan 29	27 1/2 Mar 16	Penney (J C) Co	No par	18 1/2	18 1/2	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,900	
106 1/2 Jan 9	110 Oct 30	106 1/2 Jan 9	110 Oct 30	Penn Coal & Coke Corp.	10	106 1/2	106 1/2	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	700	
21 1/2 Jan 6	27 1/2 May 24	20 1/2 Jan 5	27 1/2 Apr 18	Penn-Dixie Cement Corp.	7	21 1/2	21 1/2	7	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900	
14 1/2 Jan 27	22 1/2 Dec 20	16 1/2 Jan 29	26 1/2 Jan 18	Penna Glass Sand Corp com	1	14 1/2	14 1/2	1	107 1/2	110	107 1/2	110	107 1/2	110	---	
41 1/2 Feb 20	64 1/2 Nov 27	52 1/2 Jan 10	69 July 20	5 preferred	100	41 1/2	41 1/2	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	9,400	
30 1/2 Aug 22	36 1/2 Feb 9	30 Jan 25	34 1/2 Mar 27	Pennsylvania RR	50	30 1/2	30 1/2	50	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	19	46,500	
107 July 14	139 May 19	111 1/2 Jan 25	125 1/2 Feb 27	Pennsylvania Sait Mfg Co.	10	107	107	10	61	61	62 1/2	62 1/2	62 1/2	63 1/2	1,100	
10 1/2 Jan 29	20 1/2 Dec 22	16 Jan 25	24 1/2 Feb 3	Peoples Drug Stores Inc.	5	10 1/2	10 1/2	5	31 1/2	32	31 1/2	32	31 1/2	32	200	
7 1/2 Jan 12	12 Mar 4	8 Jan 25	12 1/2 Jan 19	Peoples Gas Light & Coke	100	7 1/2	7 1/2	100	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	118	1,100	
28 1/2 July 13	37 1/2 Feb 6	34 Jan 3	56 Apr 13	Peoria & Eastern Ry Co.	100	28 1/2	28 1/2	100	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	1,900	
103 July 12	107 Jan 6	100 1/2 Apr 27	105 1/2 Feb 9	Pepsi-Cola Co	33 1/2	103	103	33 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	23,200	
11 1/2 Jan 13	17 1/2 Nov 8	17 1/2 Jan 11	22 1/2 May 9	Pet Milk Co common	No par	11 1/2	11 1/2	No par	53							

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	STOCK EXCHANGE CLOSED	Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares
24 1/2 Jan 25	49 3/4 Dec 21	45 1/2 May 24	63 1/4 Aug 16	Rayonier Inc common	1	60 1/2	60 3/4	60 1/2	60 3/4	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	2,300
30 1/4 Jan 25	36 1/2 Dec 30	33 1/4 July 3	37 1/2 Feb 13	\$2 preferred	25	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	400
30 1/4 Jan 25	28 1/2 Dec 30	25 1/2 July 20	32 1/2 Feb 8	Reading Co common	50	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400
35 Jan 19	39 1/2 Feb 9	35 1/2 Aug 22	44 Feb 16	4 non-cum 1st preferred	50	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	300
30 July 3	34 1/2 Mar 22	31 Jun 21	37 Feb 3	4 non-cum 2nd preferred	50	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
10 1/2 Jan 30	16 1/4 Nov 18	14 1/2 Mar 28	19 1/2 Feb 7	Real Silk Hosiery Mills	No par	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,500
15 July 17	18 1/4 Dec 21	17 Jun 29	20 1/2 Feb 1	Reed Roller Bit Co	No par	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,500
12 1/2 Mar 30	20 1/2 Dec 19	15 1/2 Jan 25	21 1/4 Jan 5	Reeves Bros Inc	500	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	300
7 Jan 6	9 1/2 Dec 16	8 1/2 Jun 20	12 1/2 Feb 8	Reis (Robt) & Co	10	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
22 Feb 9	28 1/4 Jun 22	22 1/2 Aug 30	28 1/2 Mar 5	Reliance Stores Corp	No par	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	900
8 July 3	12 1/2 Oct 23	9 1/4 Aug 21	13 1/2 Feb 9	Reliance Mfg Co common	5	57	57 1/2	57	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	40
66 Aug 1	62 1/2 May 15	56 Jun 19	64 Feb 2	Conv pfd 3 1/2 series	100	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	23,800
10 1/2 Jan 17	14 1/2 Feb 20	14 1/2 Jan 2	20 1/2 Aug 17	Remington-Rand common	500	97	98	97	98	97	98	97	98	97	98	100
85 Jan 20	93 1/2 Aug 22	90 Jan 11	100 Apr 6	\$4.50 preferred	250	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	4,700
10 1/2 Jan 13	19 1/2 Dec 27	16 1/2 July 2	22 1/2 Feb 17	Reo Motors Inc	1	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,400
5 1/2 Jan 25	16 1/2 Dec 30	10 1/2 July 3	16 1/2 Jan 9	Republic Aviation Corp	1	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	11,800
3 Jan 13	5 1/2 Jan 28	3 1/2 May 21	4 1/2 Jan 4	Republic Pictures common	500	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	800
8 1/2 Jan 30	11 1/2 Feb 1	9 1/2 Jun 27	10 1/2 Feb 13	\$1 convertible preferred	10	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	38,000
23 1/2 Jan 13	47 1/2 Nov 20	35 1/2 Jun 29	49 1/2 Feb 2	Republic Steel Corp com	No par	112 1/2	114 1/2	112 1/2	114 1/2	112 1/2	114 1/2	112 1/2	114 1/2	112 1/2	114 1/2	16,200
10 1/2 Jan 3	117 1/2 Dec 30	111 1/2 Jul 19	118 1/2 Jan 5	6 conv prior pfd series A	100	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	12,500
14 1/2 Jan 3	32 1/2 Nov 24	27 1/2 Jun 25	34 1/2 May 9	Revere Copper & Brass com	No par	54 1/2	54 3/4	54 1/2	54 3/4	54 1/2	54 3/4	54 1/2	54 3/4	54 1/2	54 3/4	6,600
5 1/2 Jan 13	7 1/2 Nov 24	3 1/2 Jan 25	8 1/2 Feb 5	Reynolds Copper & Brass com	No par	195	199	195	200	199	202	199	202	199	201	330
20 1/2 Jan 13	43 1/2 Dec 6	38 1/2 Jan 25	58 Apr 30	5 1/2 convertible preferred	100	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	1,400
100 Jan 3	150 Dec 18	139 1/2 Jan 25	11 1/2 Jul 26	Reynolds Spring Co	1	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	7,200
8 1/2 Dec 15	13 1/2 Jan 23	8 1/2 Jan 2	11 1/2 Jan 29	Reynolds (R J) Tob class B	10	40 1/2	43 1/2	40 1/2	43 1/2	40 1/2	43 1/2	40 1/2	43 1/2	40 1/2	43 1/2	1,200
32 Dec 15	39 1/2 Jan 7	31 1/2 Jan 2	45 Mar 31	Common	100	91	92	91	92	91	92	91	92	91	92	300
39 1/2 Dec 27	50 Jan 10	41 Jan 2	98 1/2 Jan 23	Preferred 3.60 series	100	105	105 1/2	105	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	190
94 1/2 Jan 5	108 1/2 Jun 2	103 Jul 9	108 1/2 Mar 19	Preferred 4.50 series	100	32	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,200
104 1/2 Dec 9	108 1/2 Jun 2	103 Jul 9	108 1/2 Mar 19	Rheem Manufacturing Co	1	59 1/2	59 3/4	59 1/2	59 3/4	59 1/2	59 3/4	59 1/2	59 3/4	59 1/2	59 3/4	4,600
19 Jan 13	30 Dec 30	28 Jan 19	34 1/2 Apr 16	Richfield Oil Corp	No par	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26	300
37 1/2 Feb 14	53 1/2 Dec 30	50 1/2 Apr 2	62 1/2 Aug 7	Ritter Company	No par	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	8,500
15 1/2 Jan 13	24 1/2 Dec 11	23 Jan 10	30 1/2 Feb 24	Roan Antelope Copper Mines new	20	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	6,100
10 1/2 Jan 24	36 Dec 30	30 1/2 Jul 17	42 Feb 17	Robbins Mills Inc	20	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	5,600
12 Jan 13	23 1/2 Jun 22	16 1/2 Jul 2	21 1/2 May 4	Robertshaw-Fulton Controls	1	33	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	700
28 Jan 13	31 1/2 Dec 27	31 Apr 3	34 1/2 Jul 12	Roberts Gas & El Corp	No par	158 1/2	158 3/4	157 1/2	158 3/4	158 1/2	158 3/4	158 1/2	158 3/4	158 1/2	158 3/4	10
60 1/2 Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	160 1/2 Aug 29	Rohm & Haas Co common	20	100	102	100	102	100	102	100	102	100	102	4,600
10 1/2 Jan 17	107 1/2 May 12	100 Aug 30	107 Feb 23	4 preferred series A	100	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	11,100
14 1/2 Dec 19	19 1/2 Feb 1	15 1/2 Jan 11	20 1/2 May 29	Ronson Art Metal Works Inc	1	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	200
18 Jan 13	23 Feb 28	20 1/2 Jan 2	25 1/2 Aug 30	Royal Typewriter	1	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	200
43 1/2 Jan 28	61 May 11	47 1/2 Jan 3	60 Mar 22	Ruberoid Co (The)	No par	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	7,300
8 Jan 13	12 1/2 Apr 1	8 1/2 Jan 3	12 1/2 Feb 21	Ruppert (Jacob)	5	98 1/2	99 1/4	98 1/2	99 1/4	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	380
26 1/2 Jan 12	39 1/2 Nov 24	32 1/2 Aug 1	39 1/2 Mar 9	Safeway Stores common	5	46 1/2	46 3/4	46 1/2	46 3/4	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,400
99 1/2 Dec 22	99 1/2 Dec 28	96 Apr 13	101 1/2 Jan 9	4 preferred	100	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700
34 Mar 24	55 Nov 20	41 Apr 4	51 Feb 6	St Joseph Lead Co	No par	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	16,600
18 1/2 Dec 7	23 1/2 Oct 9	19 1/2 May 23	22 1/2 Jan 12	St Joseph Light & Power Co	No par	60 1/2	60 3/4	61 1/4	61 1/4	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,700
9 1/2 Jan 27	24 1/2 Dec 21	21 1/2 Jul 2	30 1/2 Feb 2	St L San Fy Co com vtc	No par	259	288	259	288	259	288	259	288	259	288	42,500
42 1/2 Jan 30	62 1/2 Dec 21	57 Jun 29	71 1/2 Feb 5	Preferred series A 5 vtc	100	125	148	125	148	125	148	125	148	125	148	10
128 Jan 24	240 Dec 8	205 Apr 5	320 May 11	St Louis Southwestern Ry Co	100	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600
98 Jan 24	140 Oct 3	122 Apr 11	148 Jun 11	5 non-cum preferred	5	94 1/4	96	95	95	93 1/2	95	93 1/2	95	93 1/2	95	17,600
7 1/2 Jan 13	12 1/2 Dec 29	11 1/2 Jan 10	17 1/2 Aug 30	St Regis Paper Co common	5	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800
85 Apr 6	96 Oct 4	89 1/2 Jan 12	96 Feb 19	1st pfd 4.40 series A	100	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	160
12 1/2 Jan 13	20 1/2 May 24	17 1/2 Jul 10	21 1/2 Jan 9	Savage Arms Corp	1.40	53	53 1/2	53 1/4	53 1/2	53 1/4	53 1/2	53 1/4	53 1/2	53 1/4	53 1/2	2,800
28 1/2 Sep 1	39 1/2 Dec 20	31 1/2 Jul 2	41 1/2 Jan 31	Schenley Industries Inc	No par	93 1/2	93 3/4	93 1/4	93 3/4	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	20
38 1/2 Aug 1	47 1/2 Nov 25	41 Mar 20	54 Aug 26	Scott Paper Co common	No par	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	380
94 Feb 6	101 1/2 Sep 21	88 Jun 27	102 Aug 26	\$3.40 preferred	No par	33 1/2	34 1/4	33 1/2	34 1/4	33 1/2	34 1/4	33 1/2	34 1/4	33 1/2	34 1/4	1,700
105 1/2 Feb 20	112 1/2 Sep 18	101 1/2 Jul 17	108 Jun 11	\$4 preferred	No par	114	114 1/2	115	115 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	7,800
28 Jan 30	33 1/2 Dec 27	31 Jul 13	38 Jan 8	Scovill Mfg Co common	25	78	78 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	800
84 1/2 Jan 9	96 Oct 17	87 Jun 13	95 Feb 7	3.65 preferred	100	19	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	3,300
104 Jan 7	115 Nov 24	111 1/2 Aug 6	123 Jan 12	4.30 conv preferred	100	91	91	90 1/2	90 1/2	90	90	90	90	90	90	500
12 1/2 Jan 12	16 Mar 27	13 1/2 Jan 2	15 Mar 2	Scranton Elec Co (The) com	5	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
86 1/2 Jan 5	92 Mar 2	79 Jul 2	89 1/2 Feb 14	4.40 preferred	100	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	15,100
20 Jan 3	50 Dec 22	47 Jan 29	61 May 8	3.35 preferred	100	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	800
60 Jan 3	83 1/2 Nov 20	76 Jul 19	87 Feb 16	Seaboard Air Line RR Co com	No par	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13					

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
42½ Feb 14	60½ Dec 30	44 Mar 13	54½ Aug 30	Standard Oil of California.....No par			49½ 49½	50 51½	51½ 52½	52½ 54½	53½ 55	34,400
25½ Jan 4	35 Dec 30	59 Apr 2	76½ Aug 7	Standard Oil of Indiana.....25			70½ 70½	70½ 70½	70½ 71	71 71½	71 71½	8,900
100 Dec 18	104 Aug 17	58½ Jun 13	70½ Aug 6	Standard Oil of New Jersey.....15			68½ 69½	68½ 69½	68½ 69½	69½ 70	69½ 70	48,500
		33½ Mar 15	43½ Aug 31	Standard Oil of Ohio common.....10			42½ 42½	42½ 42½	42½ 43½	43½ 43½	43½ 43½	27,800
		96½ July 30	105½ Mar 9	3½ preferred series A.....100			*98½ 99½	*98½ 99½	*98½ 99	*98½ 100	*98 99½	100
18½ July 13	26 Oct 23	14 Jun 25	17 Aug 9	Stand Ry Equip Mfg Co.....1			15 15	15½ 15½	15½ 15½	15½ 15½	15½ 15½	1,800
48 Jan 6	54½ Nov 28	20 July 2	25½ Apr 18	Standard Steel Spring common.....1			21½ 21½	21½ 21½	21½ 22	22½ 22½	22½ 23½	3,500
26½ Mar 1	40 Dec 29	50½ July 9	56½ Feb 13	4½ convertible preferred.....50			53½ 53½	*52½ 53½	*52½ 53	53 53	*52½ 53½	300
12½ July 14	16 Sep 28	37½ Jun 29	44½ Feb 16	Starrett Co (The) L S.....No par			43½ 43½	43½ 43½	43½ 43½	43½ 43½	43½ 43½	1,000
24 July 12	39½ Feb 10	13½ July 16	15½ Feb 3	Sterchi Bros Stores Inc.....1			*13½ 14	*13½ 14	*13½ 14	*13½ 14	*13½ 14	200
98 Feb 21	103½ Nov 24	36½ Jan 2	45½ Aug 20	Sterling Drug Inc common.....100			44½ 45	44½ 45	44½ 45	45 45½	45 45½	4,700
30½ Apr 27	48½ Dec 18	90 Jun 28	104½ Jan 4	3½ preferred.....15			*95 97	*95 97	*95 97	*95 97	*95 97	40
102 Jan 3	21½ Apr 21	39½ Apr 11	49½ Jan 17	Stevens (J P) & Co Inc.....5			44½ 44½	43½ 44½	43½ 44½	44½ 46½	45½ 46½	5,600
12½ Jun 27	18 Nov 24	15½ Jan 2	19½ Feb 2	Stewart-Warner Corp.....1			18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	3,600
16½ July 5	20½ Sep 28	14½ Jun 28	20½ Feb 8	Stokley-Van Camp Inc common.....1			17½ 17½	17½ 18	17½ 17½	17½ 17½	17½ 17½	600
16½ July 13	23½ Apr 27	17 Jun 27	18½ Mar 2	5% prior preference.....20			22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	2,000
25½ July 17	36½ Oct 7	19½ Jan 2	25½ Apr 14	Stone & Webster.....No par			26½ 26½	26½ 26½	26½ 27½	26½ 27½	27½ 27½	18,100
38½ July 13	71 Mar 7	25½ July 30	35½ Mar 7	Studebaker Corp.....1			58 58½	*58 58½	*58 58½	*58 58½	*58 58½	1,000
		42 Jan 10	59½ Aug 17	Sunbeam Corp.....No par								
8½ July 17	11½ Nov 24	10½ Jun 29	12½ May 2	Sun Chemical Corp common.....1			11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	3,600
93½ Dec 1	101 Apr 18	89 Apr 4	99 Feb 7	\$4.50 series A preferred.....No par			*96½ 98	*96½ 98	*96½ 98	*96½ 98	*96½ 98	10
55½ Feb 15	72½ Oct 25	67½ Jan 4	84 Apr 30	Sun Oil Co common.....No par			80½ 80½	80½ 81	80½ 81	82 83	82½ 83	2,500
116½ Oct 10	122 Jan 9	115½ July 10	119½ Jan 5	Class A 4½ preferred.....100			*117 117½	117 117	*116½ 119	117 117	*116½ 117½	50
10½ Jan 25	17½ Dec 11	21½ Jan 10	21½ Jan 5	Sunray Oil Corp common.....1			20½ 20½	20½ 20½	20½ 20½	20½ 21	21½ 21½	57,700
16½ Jan 30	24½ Oct 18	22½ Jan 16	24½ Jan 29	4½ preferred series A.....25			22½ 22½	22½ 22½	22½ 22½	22½ 23	22½ 22½	400
14½ July 12	22½ Dec 19	21½ Jan 8	26½ Feb 19	5½ conv 2nd pfd ser 1950.....20			*24½ 25½	24½ 24½	25 25	25½ 25½	26 26	1,500
49 July 13	63½ Apr 11	56 Jan 10	64 Jun 11	Sunshine Biscuits Inc.....100			60½ 60½	60½ 61	60½ 61	61 61	60½ 61	900
8½ July 12	11½ May 11	10 Jun 23	15 Jan 18	Sunshine Mining Co.....100			11½ 11½	11½ 11½	*11½ 12	12 12½	12½ 12½	23,800
195 Jan 3	370 Nov 14	355 Mar 14	500 Aug 30	Superior Oil of California.....25			493 493	*485 495	*485 500	500 500	*495 505	400
9½ Mar 30	17½ Dec 30	16½ Jun 29	24½ Feb 5	Superior Steel Corp.....50			19½ 20	19½ 20	19½ 20½	20½ 21½	21½ 21½	6,700
		23 Jun 25	28½ Aug 13	Sutherland Paper Co common.....5			26½ 26½	*26½ 26½	26½ 26½	26½ 26½	26½ 26½	1,200
9½ July 11	13 Apr 4	10½ July 24	13½ Jan 18	4.40% preferred.....100			108 108	*107½ 108	107½ 108	107½ 108½	108½ 108½	210
33½ Jun 20	40½ Oct 5	32 Jun 28	40 Jan 8	Sweets Co of America (The).....4.16%			107½ 107½	*107½ 108	107½ 108	107½ 108½	108½ 108½	400
9½ Jan 3	15½ Mar 6	13½ Jan 2	16½ May 4	Swift & Co.....25			33½ 34	*33½ 34	33½ 34	33½ 34	33½ 34	8,600
18½ July 13	26½ Apr 18	23½ Jan 2	35½ Aug 2	Swift International Ltd.....No par			14 16½	*14 16½	*14 16½	*14 16	*14 15½	11,300
79 Jan 4	88½ May 31	86 Jan 2	95½ Mar 1	Sylvania Elec Prod Inc com.....No par			94½ 94½	94½ 94½	94½ 94½	94½ 94½	94½ 94½	420
5½ Jan 3	10½ Oct 25	7½ July 2	10½ May 3	\$4 preferred.....No par			8 8	8 8½	8 8½	8 8½	8 8½	7,800
				Syrington Gould Corp.....1								

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Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
11½ July 11	15 Nov 17	12½ July 2	14 Feb 21	Talcott Inc (James).....5			*12½ 13	*12½ 13	*12½ 13	13 13	*13 13½	200
4½ Nov 30	7½ Apr 18	4½ July 9	6½ Jan 23	Telaugraph Corp.....5			5½ 5½	*5½ 5½	*5½ 5½	5½ 5½	5½ 6	4,800
17 Jan 3	25½ Dec 29	25 Jan 2	38½ Aug 21	Tennessee Corp.....25			37½ 37½	37 37	37 37	37½ 38	37½ 38½	1,200
		44½ Jan 25	56½ Aug 30	Texas Co.....25			54 55½	53 54½	53½ 55½	55½ 56½	55½ 56½	42,200
15½ Jan 13	24½ Oct 17	23½ Jan 2	29½ Apr 28	Texas Gulf Producing Co.....10			26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	7,600
63½ July 13	97½ Nov 25	90½ Mar 15	105 Jan 30	Texas Gulf Sulphur.....No par			101 101½	100½ 101½	100½ 101½	101½ 102½	102½ 103½	3,500
20½ Feb 16	39½ Nov 24	34½ Mar 7	45½ Aug 7	Texas Pacific Coal & Oil.....10			43½ 44½	43½ 44½	43½ 44½	44 44½	44½ 44½	4,300
				Texas Pacific Land Trust.....1								
53 July 17	89½ Sep 22	80 Jan 10	121 Aug 30	Sub share certificates.....1			111 112	110 112	113 118½	119 121	119½ 119½	3,600
44 Feb 14	85 Nov 17	76½ Jan 25	103½ Mar 10	Texas & Pacific Ry Co.....100			*85½ 87½	*85½ 87	87 87	88 88	87 89	200
10 Jun 30	19½ Dec 27	16½ July 19	23½ Aug 17	Texas Utilities Co.....No par			29 29½	29½ 29½	x29½ 29½	29½ 29½	29½ 29½	8,900
14 Jan 30	21½ Dec 26	17½ July 18	23½ Mar 7	Textron Inc common.....500			18½ 18½	18½ 18½	18½ 19	18½ 19½	18½ 19½	7,400
7½ Jan 3	14 Apr 1	11 Jun 28	15 Aug 15	\$1.25 conv preferred.....No par			19 19	*19 19½	19 19½	19½ 19½	19½ 19½	700
30½ Jan 3	43 Apr 1	35½ July 23	42 Aug 16	Thatcher Glass Mfg Co common.....5			14½ 14½	14½ 15	x14½ 14½	14½ 14½	14½ 14½	5,800
12½ July 3	13½ Sep 18	13½ Aug 3	18½ Jan 8	\$2.40 conv preference.....No par			40½ 40½	40½ 41½	*41½ 41½	41½ 41½	41½ 41½	640
5½ Jan 3	9½ Oct 20	8½ Jan 2	11 Aug 20	The Fair.....No par			x14½ 14½	*14 15	*14 15	*14 15	*14 15	100
36½ Jan 4	42½ Oct 20	40 Mar 13	45½ Apr 5	Thermoid Co common.....1			10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 11	2,900
3½ Jan 5	5½ Dec 30	3½ Jun 19	6½ Jan 2	\$2.50 convertible preferred.....50			*43½ 44	43½ 43½	*42½ 43½	42 43½	43½ 43½	120
17½ Jan 3	28½ Nov 18	24 Apr 4	34½ Aug 31	Third Avenue Transit Corp.....No par			3½ 3½	*3½ 3½	*3½ 3½	3½ 3½	3½ 3½	700
5½ July 13	8½ Oct 25	7 Feb 1	11½ Mar 7	Thomas Steel Co (The).....15			32½ 32½	32½ 33½	33½ 33½	33½ 34½	33½ 34½	11,300
32 Dec 8	42½ Dec 18	33½ Apr 4	44 Aug 8	Thompson (J R).....5			7½ 7½	7½ 7½	7½ 7½	*7½ 8	*7½ 8	1,300
94½ Jan 4	103 Nov 24	95 Apr 28	103 Jan 5	Thompson Products Inc com.....100			*98½ 101	*98½ 100	*98 100	*98 100	*98 100	10,000
2½ Nov 10	5½ Feb 6	2½ Jun 21	4½ Jan 3	4% preferred.....No par			2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	5,200
25 Nov 6	42½ Feb 6	25½ Aug 31	35½ Feb 1	Thompson-Starrett Co com.....No par			29 40	29½ 39½	29½ 39½	29½ 39½	29½ 39½	2,200
22 Jan 3	38½ Dec 28	31½ Mar 28	41 Aug 20	\$3.50 preference.....No par			19½ 19½	19½ 19½	19½ 20½	20½ 20½	20½ 20½	4,500
13½ Jan 27	20½ Nov 24	18½ Jun 29	25½ Mar 3	Tide Water Associated Oil.....10			47½ 48	47½ 48½	48 48½	48½ 49½	48½ 49½	5,000
33½ July 14	44½ Nov 15	43 Jun 29	49½ Jan 30	Timken-Detroit Axle.....5			10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	4,000
9½ Dec 18	10 Dec 30	x9½ Jan 4	10½ Jan 9	Timken Roller Bearing.....No par								
				Toledo Edison Co (The).....5								

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Feb 21	13% Jun 22	13 Jan 2	15% Mar 3	Udylite Corp (The) -----	1	14% 14%	14% 15%	15 15	15 15	*14% 15	1,800
39% July 14	47% Dec 19	47% Jan 2	58 May 11	Underwood Corp -----	No par	53% 53%	53% 53%	53% 54%	54% 55	55% 55%	2,100
10% July 17	13% Jan 10	12% Jan 2	15 May 3	Union Asbestos & Rubber Co -----	5	13% 14	13% 14	13% 13%	13% 13%	13% 14	1,800
26% Jan 13	39% Nov 24	37% Jan 10	50% Aug 6	Union Bag & Paper Corp -----	No par	49% 49	49 49%	49% 49%	49% 49%	49% 49%	4,900
40% July 17	55% Dec 11	53% Mar 28	66% July 30	Union Carbide & Carbon -----	No par	64 64 1/2	63% 64%	63% 64 1/2	64 64 1/2	64 64 1/2	15,300
110% Oct 30	114 July 7	105 1/2 Jun 29	112 1/2 Feb 2	Un El Co of Mo pfd \$4.50 ser -----	No par	*109 1/2 111	*110 111 1/2	*110 1/2 111 1/2	*111 1/2 112	111 111 1/2	40
96 Jan 30	103 1/2 Aug 18	97 1/2 Aug 8	102 Mar 17	Preferred \$3.70 series -----	No par	*97 1/2 100	*97 1/2 100	*97 1/2 100	*97 1/2 100	*97 1/2 100	130
103 Jan 24	107 1/2 Nov 28	96 1/2 July 4	107 Mar 7	Preferred \$3.50 series -----	No par	90 90	89 3/4 89 3/4	89 3/4 89 3/4	89 3/4 90	89 3/4 89 3/4	1,000
24 1/2 May 2	35 1/2 Dec 30	33 1/2 Apr 4	41 1/2 Aug 20	Preferred \$4 series -----	No par	*99 1/2 101 1/2	*99 1/2 101 1/2	*99 1/2 101 1/2	*99 1/2 101 1/2	*99 1/2 101 1/2	12,600
81 Jun 27	105 Dec 18	98 Jun 29	109 1/2 Jan 3	Union Oil of California -----	25	100 1/2 101	100 1/2 101 1/2	102 103	x102 103	101 1/2 102 1/2	3,100
50 Jan 9	54 Aug 21	47 1/2 July 17	52 Feb 2	Union Pacific RR Co common -----	50	49 49 1/4	49 1/4 49 1/2	49 3/4 49 3/4	x48 48 1/4	48 48 3/4	1,500
31 May 12	38 Dec 30	36 Jun 29	40 Jan 9	4% non-cumulative preferred -----	50	37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 38	*37 1/2 37 1/2	28,700
25 1/2 Jan 13	37 1/2 Dec 18	26 1/2 July 2	41 1/2 May 1	United Aircraft Corp common -----	5	30 3/4 31	30 3/4 31 1/2	31 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32 1/2	400
106 1/2 Jan 3	112 Mar 20	101 1/2 July 9	112 1/2 Jan 2	5% convertible preferred -----	100	*103 1/2 104 1/2	*103 1/2 104	103 1/2 104	*104 105 1/2	104 1/2 104 1/2	12,000
13% Jan 25	24% Dec 27	22% Jan 10	31 Apr 13	United Air Lines Inc common -----	10	28 1/2 29	28 1/2 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	1,000
79 1/2 July 11	103 1/2 Dec 29	99 1/2 Jan 6	131 Apr 13	4 1/2% preferred -----	100	120 126	120 127	*121 127	*122 128	*122 127	1,300
24 1/2 July 17	33 Mar 29	29% Jan 3	35 Mar 3	United Biscuit of America -----	No par	31 1/2 31 1/2	*31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32	10
36 Dec 18	111 1/2 Sep 13	102 July 17	109 Mar 13	\$4.50 preferred -----	No par	106 106	*105 1/4 107	*105 1/4 107	*105 1/4 107	*105 1/4 107	900
7% Mar 28	18% Dec 29	15% Aug 22	21 Jan 31	United Board & Carton Corp -----	10	*15% 16 1/2	16 1/2 16 1/2	x16 1/2 16 1/2	*16 17	17 18	1,800
32 1/2 July 12	48 Dec 20	44 1/2 Mar 13	63 1/4 May 4	United Carbon Co -----	No par	62 62 1/2	62 62 1/2	60% 60%	*60 1/2 61 1/2	60 1/2 60 1/2	300
23 Jun 30	22 Sep 28	26 1/2 Jan 18	x35 Aug 29	United-Carr Fastener -----	No par	*34 36	*35 36	x35 35	34 34 1/2	*33 1/2 34	16,400
23 July 12	4 Jan 12	3 1/4 Jun 19	4% Feb 5	United Cig-Whelan Stores com -----	30c	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	60
16% July 11	50 Mar 3	43% Jan 25	49 1/2 Feb 13	\$3.50 convertible preferred -----	100	44 1/2 44 1/2	44 44	*43 1/2 44 1/2	*43 1/2 44 1/2	43 1/2 44	64,100
3% Jan 3	4 1/4 May 31	4 Jan 2	4% Jan 22	United Corp (Del) -----	1	4% 4%	4% 4%	4 1/4 4%	4 1/4 4%	4 1/4 4%	1,600
8% May 22	12% Aug 21	9 3/4 Mar 26	12% Jan 22	United Dye & Chemical Corp com 1	1	11 1/4 11 1/2	11 1/4 11 1/2	11 1/2 11 1/2	11 1/4 11 1/2	11 1/2 11 1/2	40
38 July 17	78 3/4 Mar 3	69 1/2 Jan 12	88 Apr 21	7% preferred -----	100	83 83	*82 1/2 83 3/4	*83 83 3/4	83 83	81 81 1/2	1,800
16 Mar 29	25 Sep 21	x19 May 22	24% Feb 7	United Electric Coal Cos -----	50	21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 21	21 21 1/2	800
50 1/4 July 12	66% Nov 2	58 1/2 July 2	54 1/2 Jan 9	United Engineering & Foundry -----	5	49 49	48 1/2 48 1/2	49 1/4 49 1/4	*49 1/4 49 3/4	49 3/4 49 3/4	4,200
4 1/2 July 18	20% Nov 27	19 1/2 Jan 2	73% Feb 13	United Fruit Co -----	No par	70 71	71 1/4 71 1/2	71 1/4 72	72 72 1/2	72 72 1/2	22,800
22 1/2 July 13	29% Apr 18	26% Jan 25	23 Feb 9	United Gas Corp -----	10	21 1/2 21 1/2	21 21 1/2	21 1/2 21 1/2	21 1/2 22 1/2	22 22 1/2	1,100
11 1/2 Mar 30	16% Dec 18	14 1/2 July 12	18% Feb 1	United Gas Improvement Co -----	13 1/2	29 29	28 1/2 29	x28 1/2 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	10,400
15% July 13	24 Jan 3	17% May 1	22% Feb 9	United Merch & Mfrs Inc -----	1	14% 14%	14 1/2 14%	14 1/2 14%	14 1/2 14%	14 1/2 15	16,500
5% July 13	23 Jan 12	17% Jan 12	21% Feb 9	United Paramount Theatres -----	1	19% 20	19% 19%	19% 19%	19% 19%	19% 20	1,200
27% July 12	42 Nov 24	38% Apr 2	53% Aug 31	Certificates of interest -----	No par	*19 1/2 20	19 1/2 19 1/2	*19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	10,600
99 Oct 4	106 1/2 May 23	99 Jun 18	108 1/2 Feb 28	U S & Foreign Securities -----	No par	49 50	50 1/4 51	51 1/2 51 1/2	52 52 1/2	52 1/2 53	150
4% Jun 30	21% Oct 24	20 May 24	24% Mar 1	\$4.50 1st preferred -----	No par	102 1/4 102 1/4	*102 1/4 103	*102 1/4 103	103 103	103 103	1,000
10 1/4 July 26	135 Jun 5	104 1/4 Jan 4	124 Feb 13	U S Freight Co -----	No par	*20 21	20 1/2 20 1/2	*20 1/2 20 1/2	21 1/2 21 1/2	*20 1/2 21 1/2	3,400
1 1/2 July 19	189 Mar 16	171 1/2 May 29	185 Jan 26	U S Gypsum Co common -----	20	114 114 1/2	113 114 1/2	113 114 1/2	114 114 1/2	115 116	2,400
8 1/2 Jan 3	14% Dec 16	12% May 29	18 Jan 17	7% preferred -----	100	*175 178	*175 178	*175 178	*175 178	*175 178	10
6% Jan 4	64% Dec 29	58 1/2 May 19	70 Jan 17	U S Hoffman Machinery com -----	5	14% 14%	14% 14%	14% 14%	14% 15 1/4	15 1/4 15 1/2	2,700
8% Jan 10	22% Nov 25	19% May 24	28 Jan 16	4 1/4% preferred -----	100	*60 1/2 62	*60 1/2 62	*60 1/2 62	*60 1/2 62	62 62	200
8% Jan 9	68 1/2 Dec 29	60 May 24	84 1/4 Jan 16	U S Leather Co common -----	No par	23 1/2 24 1/4	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	1,000
				Class A conv preferred -----	No par	70 70	*69 70	69 1/2 69 1/2	*68 70	*68 70	

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Aug. 25	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
14 1/2 Jun 27	18 Feb 4	17 Jun 29	20 1/2 Feb 16	U S Lines Co common	1			17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,900
7 1/2 Dec 29	8 1/2 Jan 9	7 1/2 Jan 12	8 1/2 Jan 12	4 1/2 preferred	10			7 3/4	8	7 3/4	8	7 3/4	8	
34 1/2 Jul 17	49 1/2 Jan 10	36 1/2 Jul 5	43 Jan 29	U S Pipe & Foundry Co.	20			38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	3,000
65 1/2 Jul 17	77 Jun 12	68 Aug 3	84 1/2 Mar 5	U S Playing Card Co.	10			69 1/4	71	69 1/4	69 1/4	68	69	200
23 1/2 Jul 5	38 1/2 Dec 28	33 May 2	42 1/2 Feb 8	U S Plywood Corp common	1			34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,200
88 1/2 Jul 5	97 1/2 Apr 11	89 Aug 10	96 1/2 Feb 14	3 3/4 preferred series A	100			90	92 1/2	92 1/2	92 1/2	92 1/2	91	20
37 1/2 Jan 3	52 1/2 Oct 8	51 Jan 2	73 1/4 Aug 7	U S Rubber Co common	10			67 1/4	68 1/2	68	69 1/2	69 1/2	70 1/4	17,100
126 1/2 Jan 18	143 1/2 Oct 5	128 1/2 Jul 2	142 1/2 Feb 19	8 non-cum 1st preferred	100			134 1/4	135 1/4	134 1/2	134 1/2	134 1/2	135 1/4	410
33 1/2 Mar 31	62 1/2 Nov 18	45 Mar 28	66 1/2 Aug 30	U S Smelting Ref & Min com	50			63	63 1/4	62 1/2	64 1/2	64 1/2	64 1/2	9,600
64 1/2 Jul 14	68 1/2 Mar 6	57 1/2 Jul 3	67 1/2 Mar 8	7 preferred	50			63 1/2	63 1/2	63	64	65	64	400
25 1/2 Jan 13	42 1/2 Dec 29	37 1/2 Jun 29	47 1/2 Jan 30	U S Steel Corp common	No par			41 1/2	41 1/2	41 1/4	41 1/4	41 1/4	42 1/2	57,100
139 Jan 4	151 1/2 Nov 20	141 1/2 Jun 12	153 1/2 Jan 19	7 preferred	100			145 1/4	145 1/4	145 1/2	145 1/2	145 1/2	146	1,700
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 29	U S Tobacco Co common	No par			19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,900
40 Jul 3	44 1/2 May 19	38 May 21	43 1/2 Aug 27	7 non-cumulative preferred	25			43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	42	310
5 1/2 Jan 26	6 1/2 Oct 28	5 1/2 Jun 27	7 1/2 Jan 26	United Stockyards Corp	5			5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	100
9 Dec 19	11 1/2 Apr 3	9 1/2 Jun 28	13 Feb 17	United Stores \$4.20 non-c 2d pfd	5			9 1/2	10	9 1/2	9 1/2	9 1/2	10	3,200
91 1/2 May 3	100 Jan 26	89 1/2 Jul 27	96 1/2 Jan 24	\$6 convertible preferred	No par			88	92	88 1/2	91 1/4	89	91	
21 1/2 Jul 17	4 1/2 Apr 24	3 1/2 Jul 23	4 1/2 Jan 22	United Wall Paper Inc common	2			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	9,400
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Jan 8	4 1/2 convertible preferred	50			25	25 1/2	25	25 1/2	25	25 1/2	100
15 Jan 3	24 1/2 Oct 18	22 1/2 Jun 29	27 1/2 Feb 1	Universal-Cyclops Steel Corp	1			25	26 1/4	25 1/4	26 1/4	26	26 1/4	500
2 1/2 Dec 4	6 1/2 Apr 17	2 1/2 May 15	5 1/2 Jan 26	Universal Laboratories Inc	1			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	8,600
20 1/2 Jul 27	25 1/2 Jan 9	22 1/2 Jan 17	27 Apr 5	Universal Leaf Tobacco com	No par			25	25 1/2	25 1/4	25 1/4	25 1/4	25 1/4	600
161 Jan 16	177 Jul 28	162 1/2 Aug 2	170 1/2 Jan 12	8 preferred	100			163	163 1/2	163	163 1/2	163 1/2	163 1/2	20
7 1/2 Jul 10	12 Sep 27	8 1/2 Jan 4	12 1/2 Feb 13	Universal Pictures Co Inc com	1			10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	8,700
45 May 23	61 1/2 Jan 27	51 Jun 21	59 1/2 Feb 10	4 1/4 preferred	100			58 1/2	58 1/2	58 1/2	58 1/2	58	57 1/2	300
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	5			28 1/4	28 1/4	28 1/4	28 1/4	28 1/2	28 1/2	500
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20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	37 1/2 Jun 15	Vanadium Corp of America	No par			36 1/2	37 1/2	35 1/4	36 1/4	36 1/4	37 1/4	6,100
9 Jan 3	16 1/2 Dec 28	13 1/2 Jul 2	18 Aug 30	Van Norman Co	2.50			17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18	2,600
24 1/2 Feb 23	38 1/2 Sep 5	29 Jan 24	33 1/2 Feb 5	Van Raalte Co Inc	10			29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	500
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 26	21 1/2 Aug 30	Ventec-Camaguey Sugar Co	6 1/4			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,300
20 1/2 Jan 26	28 1/2 Oct 18	23 1/2 Jul 5	27 Jan 13	Vick Chemical Co	2.50			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400
97 1/2 Mar 8	103 May 4	104 Jan 2	112 Jun 28	Vicks Shreve & Pacific Ry com	100			111 1/2	114 1/2	112	114 1/2	112	114 1/2	
98 Jan 10	105 Jul 12	105 1/2 Jan 9	112 1/2 Jul 11	5 non-cum preferred	100			111	117	111	117	111	117	
96 1/2 Mar 22	101 1/2 Dec 29	92 1/2 Jul 5	100 1/2 Jan 18	Victor Chemical Works common	5			30	30	30	30 1/2	30 1/2	30 1/2	1,800
6 1/2 Jan 29	11 1/2 Dec 28	10 1/2 Jan 3	15 1/2 Aug 14	3 1/2 preferred	100			93 1/2	95	93 1/2	95	93 1/2	95	
79 Jan 27	115 Dec 28	112 1/2 Jan 29	133 1/2 Aug 15	Va-Carolina Chemical com	No par			137 1/2	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	8,900
16 1/2 Jul 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	6 div partic preferred	100			126 1/2	126 1/2	127	129	127 1/2	127 1/2	500
114 1/2 Sep 12	117 1/2 Aug 25	112 1/2 May 24	116 1/2 Feb 20	Virginia Elec & Power Co com	10			20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	10,500
x103 1/2 May 26	106 1/2 Dec 21	99 Jul 17	106 1/2 Jan 26	\$5 preferred	100			115	116	116	116	115 1/2	115 1/2	30
19 1/2 Jul 7	46 1/2 Dec 30	41 Jan 5	60 Mar 26	\$4.04 dividend preferred	100			98	100	98	100	97 1/2	100	
27 1/2 Jan 26	33 1/2 Dec 30	29 1/2 Jan 29	35 1/2 Feb 5	\$4.20 dividend preferred	100			101	102 1/2	101	102 1/2	102	102 1/2	10
25 1/2 Jun 7	x30 1/2 Oct 13	27 Jul 16	31 1/2 Mar 3	Va Iron Coal & Coke 4% pfd	25			46	47 1/2	46	47 1/2	46	47 1/2	20
28 Jul 17	37 1/2 Apr 13	35 1/2 Jan 20	45 Aug 30	Virginia Ry Co common	25			32	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	900
17 1/2 Nov 6	22 1/2 Sep 1	16 1/2 Jul 2	20 1/2 Jan 12	6 preferred	25			28 1/2	28 1/4	28 1/4	28 1/4	28	28 1/2	700
31 1/2 Dec 14	36 May 17	29 1/2 Apr 23	32 Jan 20	Visking Corp (The)	5			42 1/4	43	43 1/4	43 1/4	43 1/4	44	1,100
				Vulcan Detinning Co common	10			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200
				7 preferred	20			30	31 1/2	30	31 1/2	30	31 1/2	
W														
48 Apr 24	65 Dec 28	54 1/2 Jun 25	71 1/2 Feb 7	Wabash RR 4 1/4% preferred	100			57	57 1/4	57 1/4	57 1/4	57 1/4	58	200
12 Jun 26	14 1/2 Jan 10	11 1/2 Jul 31	13 1/2 Feb 13	Waldorf System	No par			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
28 1/2 Dec 6	32 Feb 4	27 Jun 29	x29 1/2 Feb 13	Walgreen Co	No par			27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600
31 Jan 13	53 Nov 24	45 1/2 May 24	56 1/2 Feb 9	Walker (Hiram) G & W	No par			48	48 1/4	48	48 1/4	49 1/2	50	5,200
6 1/2 Jul 13	9 1/2 Dec 28	8 1/2 Jan 4	11 1/2 May 9	Walworth Co	2.50			10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	11	10,600
14 1/2 Jul 14	20 1/2 Nov 24	17 1/2 Jul 27	21 1/2 Feb 23	Ward Baking Co common	1			17 1/2	17 1/4	18	18 1/4	18 1/4	18 1/2	2,000
97 Jan 16	106 Sep 19	99 May 17	104 Jun 12	5 1/2 preferred	100			100	101 1/2	100	100	100	101	80
14 Dec 8	16 1/2 Jan 24	11 1/2 Mar 28	14 1/2 Aug 17	Warner Bros Pictures	5			14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	13,100
24 1/2 Jul 18	38 1/2 Feb 6	28 Jun 5	43 1/2 Jan 23	Warner-Hudnut Inc	1			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700
15 1/2 Feb 14	29 1/2 Dec 21	26 Jun 29	34 1/2 Feb 7	Warren Foundry & Pipe	No par									

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Aug. 25		Monday Aug. 27		Tuesday Aug. 28		Wednesday Aug. 29		Thursday Aug. 30		Friday Aug. 31		Sales for the Week (B)
Lowest	Highest	Lowest	Highest		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
101.30 Sep 11	101.30 Sep 11	---	---	Treasury 3s.....1951-1955	---	---	100.3	100.5	100.5	100.6	100.5	100.6	100.4	100.5	100.4	100.5	---
107 Nov 13	108.4 May 1	---	---	Treasury 2½s.....1955-1960	---	---	105.25	105.28	105.28	105.30	105.26	105.29	105.26	105.30	105.25	105.28	---
111.10 May 1	111.10 May 1	109.8 May 9	109.9 May 10	Treasury 2½s.....1956-1959	---	---	107.9	107.13	107.9	107.13	107.9	107.13	107.11	107.15	107.10	107.14	---
---	---	---	---	Treasury 2½s.....1958-1963	---	---	109.8	109.12	109.9	109.13	109.9	109.13	109.9	109.13	109.9	109.13	---
---	---	---	---	Treasury 2½s.....1960-1965	---	---	111	111.4	111	111.4	111	111.4	111.1	111.5	111.1	111.5	---
---	---	---	---	Treasury 2½s.....1952-1954	---	---	100.16	100.18	101.15	101.17	101.15	101.17	101.15	101.17	101.15	101.17	---
---	---	---	---	Treasury 2½s.....1956-1958	---	---	102.11	102.14	102.11	102.14	102.11	102.14	102.12	102.14	102.12	102.15	---
---	---	---	---	Treasury 2½s.....1962-1967	---	---	99.28	99.31	99.28	100	99.30	100.1	100	100.3	99.5	100.9	---
---	---	---	---	Treasury 2½s.....1963-1968	---	---	99.4	99.7	99.6	99.10	99.8	99.11	99.9	99.12	99.14	99.17	---
102.19 Apr 25	102.19 Apr 25	---	---	Treasury 2½s.....Jun 1964-1969	---	---	98.25	98.28	98.26	98.30	98.26	98.29	98.28	98.31	98.2	99.6	---
---	---	---	---	Treasury 2½s.....Dec 1964-1969	---	---	98.23	98.26	98.24	98.27	98.24	98.27	98.26	98.29	99	99.4	---
102.14 Apr 25	102.14 Apr 25	---	---	Treasury 2½s.....1965-1970	---	---	98.20	98.23	98.22	98.25	98.22	98.25	98.24	98.27	98.29	99.1	---
100.24 Nov 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	Treasury 2½s.....1966-1971	---	---	98.19	98.22	98.20	98.24	98.21	98.24	98.21	98.27	98.26	98.30	---
---	---	---	---	Treasury 2½s.....Jun 1967-1972	---	---	98.17	98.20	98.19	98.22	98.19	98.22	98.20	98.23	98.24	98.28	---
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	Treasury 2½s.....Sep 1967-1972	---	---	100.8	100.12	100.8	100.12	100.8	100.11	100.10	100.13	100.14	100.17	---
---	---	---	---	Treasury 2½s.....Dec 1967-1972	---	---	98.17	98.20	98.19	98.22	98.19	98.22	98.20	98.23	98.24	98.28	---
---	---	---	---	Treasury 3½s.....1951-1953	---	---	100.12	100.14	100.12	100.14	100.12	100.14	100.12	100.14	100.11	100.13	---
---	---	---	---	Treasury 2½s.....1952-1955	---	---	100.12	100.14	100.12	100.14	100.12	100.14	100.12	100.14	100.12	100.14	---
---	---	103.2 July 16	103.2 July 16	Treasury 2½s.....1954-1956	---	---	103.6	103.10	103.6	103.10	103.6	103.10	103.6	103.10	103.7	103.10	---
100.27 Dec 22	102.18 Feb 1	---	---	Treasury 2½s.....1956-1959	---	---	101.5	101.8	101.4	101.7	101.3	101.6	101.4	101.6	101.4	101.7	---
100.21 Dec 15	103.9 Jan 9	---	---	Treasury 2½s.....Jun 1959-1962	---	---	93.27	98.30	98.28	98.31	98.29	99	98.30	99.1	99.2	99.6	---
---	---	---	---	Treasury 2½s.....Dec 1959-1962	---	---	98.16	98.19	98.19	98.22	98.20	98.23	98.21	98.24	98.26	98.30	---
---	---	---	---	Treasury 2s.....1951-1955	---	---	100.5	100.7	100.5	100.7	100.5	100.6	100.5	100.7	100.5	100.7	---
100.29 Aug 11	100.31 July 28	---	---	Treasury 2s.....1952-1953	---	---	100.6	100.8	100.5	100.7	100.5	100.7	100.5	100.7	100.5	100.7	---
---	---	---	---	Treasury 2s.....Jun 1952-1954	---	---	100.7	100.9	100.6	100.8	100.6	100.8	100.6	100.8	100.6	100.8	---
---	---	100.19 Mar 1	100.19 Mar 1	Treasury 2s.....1952-1954	---	---	100.8	100.10	100.7	100.9	100.7	100.9	100.7	100.9	100.7	100.9	---
---	---	---	---	Treasury 2s.....1953-1955	---	---	101.23	101.26	101.22	101.26	101.22	101.26	101.23	101.27	101.23	101.27	---
102.6 Dec 5	103.20 Jun 8	97.8 July 16	101.28 Jan 15	International Bank for Reconstruction & Development				---	---	---	---	---	---	---	---	---	---
---	---	97 July 5	99.9 Aug 20	25-year 3s.....July 15 1972	---	---	98	99	98.24	98.24	98	99	98	99	99	99	13,000
---	---	---	---	25-year 3s.....Mar 1 1976	---	---	98	99	98	99	98	99	98	99	98	99	---
---	---	---	---	2s serials of '50 due Feb 15 1953	---	---	100	101	100	101	100	101	100	101	100	101	---
---	---	---	---	2s serials of '50 due Feb 15 1954	---	---	100	101	100	101	100	101	100	101	100	101	---
---	---	---	---	2s serials of '50 due Feb 15 1955	---	---	99	100.16	99	100.16	99	100.16	99	100.16	99	100.16	---
---	---	---	---	2s serials of '50 due Feb 15 1956	---	---	97.16	99	97.16	99	97.16	99	97.16	99	97.16	99	---
---	---	---	---	2s serials of '50 due Feb 15 1957	---	---	96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	---
---	---	---	---	2s serials of '50 due Feb 15 1958	---	---	95	97	95	97	95	97	95	97	95	97	---
---	---	---	---	2s serials of '50 due Feb 15 1959	---	---	94	96	94	96	94	96	94	96	94	96	---
---	---	---	---	2s serials of '50 due Feb 15 1960	---	---	93	95	93	95	93	95	93	95	93	95	---
---	---	---	---	2s serials of '50 due Feb 15 1961	---	---	92	94	92	94	92	94	92	94	92	94	---
96.24 Mar 23	96.24 Mar 23	---	---	2s serials of '50 due Feb 15 1962	---	---	91	93	91	93	91	93	91	93	91	93	---

*Bid and asked price. No sales transacted this day. †3s due 1951-55, called on Sept. 15, 1951, at par. 2½s due 1951-53, called on Dec. 15, 1951 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED AUGUST 31

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
New York City								
Transit Unification Issue—								
3% Corporate Stock 1980	June-Dec		111½	111	111½	30	105½	120½

Foreign Securities

Telephone
REctor 2-2300

WERTHEIM & Co.
Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
3¾s series No. 9	June-Dec	--	*75¼	--	--	--	73	80
3¾s series No. 10	June-Dec	--	*75¼	81	--	--	76½	85
3¾s series No. 11	June-Dec	--	*77½	--	--	--	73	77½
3¾s series No. 12	June-Dec	--	*74¼	78	--	--	73	78
3¾s series No. 13	June-Dec	--	*75½	--	--	--	72½	77¼
3¾s series No. 14	June-Dec	--	74¼	74¼	1	--	73½	78½
3¾s series No. 15	June-Dec	--	*74¼	78	--	--	72¼	78
3¾s series No. 16	June-Dec	--	*74¼	78	--	--	72¼	78
3¾s series No. 17	June-Dec	--	*74¼	78	--	--	--	--
3¾s series No. 18	June-Dec	--	*74¼	76	--	--	73½	78½
3¾s series No. 19	June-Dec	--	*75	78	--	--	72½	78
3¾s series No. 20	June-Dec	--	*75½	78½	--	--	73	75
3¾s series No. 21	June-Dec	--	*81½	--	--	--	76½	81½
3¾s series No. 22	June-Dec	--	*74¼	76	--	--	72½	76
3¾s series No. 23	June-Dec	--	*74¼	75	--	--	72½	78
3¾s series No. 24	June-Dec	--	*75¼	--	--	--	74¼	74¼
3¾s series No. 25	June-Dec	--	*75¾	--	--	--	72	77¼
3¾s series No. 26	June-Dec	--	*75	--	--	--	72½	77¼
3¾s series No. 27	June-Dec	--	*76	--	--	--	75½	78
3¾s series No. 28	June-Dec	--	*74¼	78	--	--	73	78
3¾s series No. 29	June-Dec	--	*74¼	78	--	--	74	78
3¾s series No. 30	June-Dec	--	*74¼	78	--	--	74	75½
Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	99½	99½	8	99	99	102
Sinking fund gold 5s 1958	Feb-Aug	--	99½	99½	2	99	99	101½

Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	--	41¼	41¼	5	37	41¼
Canada (Dominion of) 3¼s 1961	Jan-July	--	101½	101½	3	101	104¼
25-year 2½s 1974	Mar-Sept	98½	98¼	98½	33	95½	101½
25-year 2½s 1975	Mar-Sept	--	98¼	98½	--	95¼	101½
Carisbad (City) 8s 1954	Jan-July	--	61½	--	--	60½	60½
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	41¼	41	41¼	16	37½	41¼
ΔChlle (Republic) external s f 7s 1942	May-Nov	--	*53½	--	--	50	52½
Δ7s assented 1942	May-Nov	--	*38½	--	--	35½	38½
ΔExternal sinking fund 6s 1960	April-Oct	--	53	53	1	50	53
Δ6s assented 1960	April-Oct	--	*38½	39	--	35½	38½
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	--	*53½	--	--	51	52½
Δ6s assented Feb 1961	Feb-Aug	--	*38½	--	--	35½	38½
ΔRy external sinking fund 6s Jan 1961	Jan-July	--	*53½	--	--	51	52½
Δ6s assented Jan 1961	Jan-July	--	*38½	--	--	35½	37½
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	--	*53½	--	--	51	52
Δ6s assented Sept 1961	Mar-Sept	--	38½	38½	1	35½	38½
ΔExternal sinking fund 6s 1962	April-Oct	--	*53½	--	--	51	51
Δ6s assented 1962	April-Oct	--	38½	38½	1	35½	38½
ΔExternal sinking fund 6s 1963	May-Nov	--	*53½	--	--	50	52½
Δ6s assented 1963	May-Nov	--	*38½	--	--	35½	38¼
Extl sink fund dollar bds 2½s-3s 1993	June-Dec	37½	37½	37¼	143	35	37¼

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 31

BONDS				Interest		Friday		Week's Range		Bonds		Range Since		
New York Stock Exchange				Period		Last		or Friday's		Sold		Jan. 1		
				Sale Price		Bid & Asked		Bids		Range Since		Jan. 1		
				Low High		No.		Low High		No.		Low High		
Chile Mortgage Bank 6½s 1957				June-Dec	---	53½	---	---	51	52½	---	---	53½	55
Δ6½s assented 1957				June-Dec	---	38½	---	---	37	38½	---	---	---	---
ΔSinking fund 6½s 1961				June-Dec	---	53	53	3	50	53	---	---	---	---
Δ6½s assented 1961				June-Dec	---	38½	---	---	36	37½	---	---	---	---
ΔGuaranteed sinking fund 6s 1961				April-Oct	---	53½	---	---	50	51½	---	---	39	41
Δ6s assented 1961				April-Oct	---	38½	---	---	35½	38½	---	---	38½	39½
ΔGuaranteed sinking fund 6s 1962				May-Nov	53½	53½	53½	1	53½	53½	---	---	46½	64
Δ6s assented 1962				May-Nov	---	38½	---	---	35½	38½	---	---	75	75
ΔChilean Consol Municipal 7s 1960				Mar-Sept	---	53½	---	---	50	51	---	---	58	62
Δ7s assented 1960				Mar-Sept	---	38½	38½	1	35½	38½	---	---	70	72
ΔChinese (Hukuang Ry) 5s 1951				June-Dec	5¼	5¼	5¼	2	4½	7¼	---	---	60	64
Colombia (Republic of)—				---	---	---	---	---	---	---	---	---	---	---
Δ6s of 1928 Oct 1961				April-Oct	---	90½	---	---	88	92	---	---	---	---
Δ6s of 1927 Jan 1961				Jan-July	---	90½	---	---	88	91	---	---	61½	70
3s ext sinking fund dollar bonds 1970				April-Oct	51	49½	51	75	48½	51	---	---	77	86
ΔColombia Mortgage Bank 6½s 1947				April-Oct	---	56	---	---	56	56	---	---	---	---
ΔSinking fund 7s of 1926 due 1946				May-Nov	---	56	---	---	56	56	---	---	58	66½
ΔSinking fund 7s of 1927 due 1947				Feb-Aug	---	56	---	---	56	56	---	---	73	75
Copenhagen (City) 5s 1952				June-Dec	---	77½	78½	4	66	78½	---	---	56½	63
25-year gold 4½s 1953				May-Nov	---	67½	67½	26	60¼	73	---	---	72	76
ΔCosta Rica (Republic of) 7s 1951				May-Nov	37½	37½	37½	9	30¼	40%	---	---	---	---
Cuba (Republic of) 4½s external 1977				June-Dec	---	110½	110½	2	110½	113	---	---	---	---
Cundinamarca (Dept of)				---	---	---	---	---	---	---	---	---	---	---
30-year 3s sinking fund \$ bonds 1978				Jan-July	41	41	41	11	37½	41	---	---	57½	67
Czechoslovakia (State)—				---	---	---	---	---	---	---	---	---	---	---
Stamped assented (interest reduced to				April-Oct	---	46	52½	---	42	51	---	---	---	---
6%) extended to 1960				---	---	---	---	---	---	---	---	---	---	---
ΔDenmark 20-year external 6s 1942				Jan-June	98	97½	98	15	80½	98½	---	---	44	89
External gold 5½s 1955				Feb-Aug	97¼	97	97½	15	75½	97½	---	---	8¾	11
External gold 4½s 1962				April-Oct	79½	78½	80	48	70¼	83½	---	---	5	7¾
ΔSalvador (Republic of)—				---	---	---	---	---	---	---	---	---	---	---
4s extl s f dollar bonds Jan 1 1976				Jan-July	---	80	---	---	77	80	---	---	87½	91
3½s extl s f dollar bonds Jan 1 1976				Jan-July	---	60%	62½	---	58	63%	---	---	---	---
3s extl s f dollar bonds Jan 1 1976				Jan-July	---	53½	55½	---	48	54½	---	---	---	---
ΔEstonia (Republic of) 7s 1967				Jan-July	---	---	---	---	10	13	---	---	---	---
Great Consolidated Elec Power—				---	---	---	---	---	---	---	---	---	---	---
Δ7s 1st mtg series A 1944				Feb-Aug	90	90	90	2	46	90	---	---	---	---
Δ6½s 1st & gen mtg 1950				Jan-July	---	86	86	1	44½	94	---	---	---	---
Greek Government—				---	---	---	---	---	---	---	---	---	---	---
Δ7s part paid 1964				May-Nov	---	9½	9½	3	7½	12	---	---	---	---
Δ6s part paid 1968				Feb-Aug	---	9½	10	6	6½	11	---	---	---	---
Helsingfors (City) external 6½s 1960				April-Oct	---	75	80	---	71½	76½	---	---	---	---
Italian (Republic)—				---	---	---	---	---	---	---	---	---	---	---
External s f 2% to Jan 1, 1952, thereafter				Jan-July	40½	39½	40½	75	29½	42½	---	---	---	---
3% due 1977				---	---	---	---	---	---	---	---	---	---	---
Italian Credit Consortium for Public Works				---	---	---	---	---	---	---	---	---	---	---
2% to Jan 1, 1952, thereafter				Jan-July	---	39½	39½	22	28½	41½	---	---	---	---
3% due 1977				Mar-Sept	---	---	---	---	54	57½	---	---	---	---
Δ7s series B 1947				---	---	---	---	---	---	---	---	---	---	---
Italian Public Utility Institute—				---	---	---	---	---	---	---	---	---	---	---
2% to Jan 1, 1952, thereafter				Jan-July	40	40	40½	91	29	42½	---	---	---	---
5% due 1977				Jan-July	---	---	---	---	---	---	---	---	---	---
ΔExternal 7s 1952				Jan-July	---	---	---	---	55	59	---	---	---	---
ΔItaly (Kingdom of) 7s 1951				June-Dec	---	67	68	6	48½	68	---	---	---	---
Japanese (Imperial Govt)—				---	---	---	---	---	---	---	---	---	---	---
Δ6½s extl loan of '24 1954				Feb-Aug	98½	97	98½	32	56	104½	---	---	---	---
Δ5½s extl loan of '30 1965				May-Nov	87½	85	87½	42	46½	94½	---	---	---	---
ΔJugoslavia (State Mtg Bank) 7s 1957				April-Oct	---	12	12	2	10½	12½	---	---	---	---
ΔMedellin (Colombia) 6½s 1954				June-Dec	---	58½	---	---	55	56½	---	---	---	---
30-year 3s s f bonds 1978				Jan-July	41¼	40	41¼	13	38½	41¼	---	---	43½	91½
Mexican Irrigation—				---	---	---	---	---	---	---	---	---	---	---
Δ4½s assented (1922 agreement) 1943				May-Nov	---	---	---	---	---	---	---	---	---	---
Δ4½s small 1943				---	---	---	---	---	---	---	---	---	---	---
ΔNew assented (1942 agree'm't) 1968				Jan-July	---	8½	9	---	7½	9	---	---	---	---
ΔSmall 1968				---	---	---	---	---	---	---	---	---	---	---
Mexico (Republic of)—				---	---	---	---	---	---	---	---	---	---	---
Δ4s of 1899 due 1945				Quar-Jan	---	---	---	---	---	---	---	---	---	---
ΔLarge				---	---	---	---	---	---	---	---	---	---	---
ΔSmall				---	---	---	---	---	---	---	---	---	---	---
Δ8s assented (1922 agree'm't) 1945				Quar-Jan	---	---	---	---	---	---	---	---	---	---
ΔLarge				---	---	---	---	---	---	---	---	---	---	---
ΔSmall				---	---	---	---	---	---	---	---	---	---	---
Δ5s new assented (1942 agree't) 1963				Jan-July	---	15½	17	---	13	16½	---	---	---	---
ΔLarge				---	---	15½	17	---	13½	16	---	---	---	---
ΔSmall				---	---	15½	17	---	14½	15	---	---	---	---
Δ4s of 1904 (assented to				June-Dec	---	---	---	---	---	---	---	---	---	---
1922 agreement) due 1954				---	---	---	---	---	---	---	---	---	---	---
Δ4s new assented (1942 agree't) 1968				Jan-July	8½	8½	8½	125	7	8½	---	---	---	---
Δ4s of 1910 (assented to 1922 agree-				Jan-July	---	---	---	---	---	---	---	---	---	---
ment) 1945				---	---	---	---	---	---	---	---	---	---	---
ΔSmall				---	---	---	---	---	---	---	---	---	---	---
Δ4s new assented (1942 agree't) 1963				Jan-July	---	14½	14½	5	11½	14½	---	---	---	---
ΔSmall				---	---	14	14½	76	11½	14½	---	---	---	---
ΔTreasury 6s of 1913 (assented to 1922				Jan-July	---	---	---	---	---	---	---	---	---	---
agreement) 1933				---	---	---	---	---	---	---	---	---	---	---
ΔSmall				---	---	---	---	---	---	---	---	---	---	---
Δ6s new assented (1942 agree't) 1963				Jan-July	---	17	17½	---	16½	17½	---	---	---	---
ΔSmall				---	---	17	17½	---	15½	17½	---	---	---	---
ΔMilan (City of) 6½s 1952				April-Oct	---	64	64	1	47	64	---	---	---	---
ΔMinas Geraes (State)—				---	---	---	---	---	---	---	---	---	---	---
ΔSecured extl sinking fund 6½s 1958				Mar-Sept	---	51	---	---	49	51	---	---	---	---
Stamped pursuant to Plan A (interest				---	---	---	---	---	---	---	---	---	---	---
reduced to 2.125% 2008				Mar-Sept	---	36½	37½	---	35	36½	---	---	---	---
ΔSecured extl sinking fund 6½s 1959				Mar-Sept	---	51	---	---	49	49	---	---	---	---
Stamped pursuant to Plan A (interest				---	---	---	---	---	---	---	---	---	---	---
reduced to 2.125% 2008				Mar-Sept	---	36½	36¾	---	34½	36½	---	---	---	---
Netherlands (Kingdom of) 3½s 1957				May-Nov	92¼	92¼	93	30	90	99¾	---			

RANGE FOR WEEK ENDED AUGUST 31

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 31

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	84 83 84	18	New Orleans Texas & Mexico Ry—(Cont)—			
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	94 1/2 103 3/4	—	ΔFirst 5s series C 1956	Feb-Aug	100 101 1/2	—
K							
Kanawha & Mich 1st mtg 4s 1990	April-Oct	90 1/2 91	—	ΔCertificates of deposit	—	—	—
Kansas City Power & Light 2 1/2s 1976	June-Dec	96 100	—	ΔFirst 4 1/2s series D 1956	Feb-Aug	98 1/2 100	—
First mortgage 2 1/2s 1978	June-Dec	—	—	ΔCertificates of deposit	—	—	—
1st mortgage 2 1/2s 1980	June-Dec	—	—	ΔFirst 5 1/2s series A 1954	April-Oct	101 1/2 101 1/2	27
Kansas City Southern Ry 4s ser A 1975	April-Oct	103 104	35	ΔCertificates of deposit	—	—	—
First mortgage 3 1/2s series B 1968	June-Dec	102 1/2 102 1/2	5	New York Central RR Co—			
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	98 1/2 102 1/2	10	Consolidated 4s series A 1998	Feb-Aug	63 1/2 62 1/2 63 1/2	65
Kentucky Central 1st mtg 4s 1987	Jan-July	108 109 1/2	—	Refunding & Imp 4 1/2s series A 2013	April-Oct	67 65 1/2 67 1/2	99
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	104 104 1/2	—	Refunding & Imp 5s series C 2013	April-Oct	73 72 73 1/2	61
Stamped 1961	Jan-July	101 100 1/2 101	7	N Y Central & Hudson River RR—			
Plain 1961	Jan-July	100 100 100	4	General mortgage 3 1/2s 1997	Jan-July	76 75 1/2 76	22
4 1/2s unguaranteed 1961	Jan-July	100 100 100	4	3 1/2s registered 1997	Jan-July	70 1/2 72 1/2	—
Kings County Elec Lt & Power 6s 1997	April-Oct	100 100 100	4	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	62 1/2 62 1/2	1
Koppers Co 1st mtg 3s 1964	April-Oct	100 100 100	2	3 1/2s registered 1998	Feb-Aug	59 1/2 60 1/2	22
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	94 1/2 103 3/4	6	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	61 1/2 62 1/2	22
L							
Lakefront Dock & RR Terminal—				3 1/2s registered 1998	Feb-Aug	61 61	6
First mtg sink fund 3 1/2s ser A 1968	June-Dec	88 88	—	New York Chicago & St Louis—			
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	—	—	Refunding mortgage 3 1/2s series E 1930	June-Dec	98 1/2 98 1/2	1
3 1/2s registered 1997	June-Dec	—	—	First mortgage 3s series F 1986	April-Oct	94 94 1/2	—
Lehigh Coal & Navigation Co—				N Y Connecting RR 2 1/2s series B 1975	April-Oct	92 1/2 92 1/2	5
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	92 1/2 92 1/2 92 1/2	4	N Y & Harlem gold 3 1/2s 2000	May-Nov	100 102 1/2	—
Lehigh Valley Coal Co—				Mortgage 4s series A 2043	Jan-July	100 100 1/2	—
First & ref 5s stamped 1954	Feb-Aug	100 100 100	2	Mortgage 4s series B 2043	Jan-July	95 95	—
First & ref 5s stamped 1964	Feb-Aug	82 82 84	4	N Y Lack & West 4 1/2s series A 1973	May-Nov	73 1/2 73 1/2	7
First & ref 5s stamped 1974	Feb-Aug	84 84 84	1	4 1/2s series B 1973	May-Nov	78 79 1/2	—
Lehigh Valley Harbor Term Ry—				N Y New Haven & Hartford RR—			
First mortgage 5s extended to 1984	Feb-Aug	81 1/2 81 1/2	19	First & refunding mtg 4 1/2s ser A 2007	Jan-July	68 1/2 66 1/2 68 1/2	173
Lehigh Valley Railway—				ΔGeneral mtg conv inc 4 1/2s series A 2022	May	54 1/2 53 55 1/2	361
First mortgage 4 1/2s extended to 1974	Jan-July	82 1/2 82 1/2 82 1/2	8	Harlem River & Porth Chester—			
Lehigh Valley RR—				First mortgage 4s 1954	May-Nov	101 1/2 101 1/2	5
General consolidated mortgage bonds—				ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	97 1/2 97 1/2	237
Series A 4s fixed interest 2003	May-Nov	69 68 1/2 69	19	ΔGeneral 4s 1955	June-Dec	4 1/2 3 1/2 4 1/2	93
Series B 4 1/2s fixed interest 2003	May-Nov	73 74 74	3	N Y Power & Light first mtg 2 1/2s 1975	Mar-Sept	97 1/2 102 1/2	—
Series C 5s fixed interest 2003	May-Nov	81 1/2 81 1/2 82	18	N Y & Putnam first consol gtd 4s 1993	April-Oct	63 1/2 65	—
Series D 4s contingent interest 2003	May	51 1/2 51 1/2 51 1/2	28	N Y State Electric & Gas 2 1/2s 1977	Jan-July	88 88	—
Series E 4 1/2s contingent interest 2003	May	57 1/2 57 1/2 57 1/2	6	N Y Steam Corp first 3 1/2s 1963	Jan-July	104 104 104	29
Series F 5s contingent interest 2003	May	59 59 59 1/2	12	ΔN Y Susquehanna & Western RR—			
Lehigh Valley Terminal Ry—				ΔFirst refunding 5s 1937	Jan-July	65 1/2 67	—
First mortgage 5s extended to 1979	April-Oct	85 1/2 85 1/2	1	ΔSecond gold 4 1/2s 1937	Feb-Aug	39 1/2 39 1/2	—
Lexington & Eastern Ry first 5s 1965	April-Oct	113 1/2 115	13	ΔGeneral gold 5s 1940	Feb-Aug	24 1/2 24 1/2	—
Little Miami general 4s series (1962)	May-Nov	103 104 1/2	—	ΔTerminal first gold 5s 1943	May-Nov	73 1/2 80	—
ΔLombard Electric 7s series A 1952	June-Dec	61 61	—	N Y Telephone 2 1/2s series D 1982	Jan-July	96 1/2 97 1/2	—
Lorillard (P) Co 3s debentures 1963	April-Oct	101 102 1/2	—	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	103 1/2 103 1/2	2
3s debentures 1976	Mar-Sept	100 100 100 1/2	—	Refunding mortgage 3s series F 1981	Jan-July	101 1/2 101 1/2	—
Louisville & Nashville RR—				Niagara Mohawk Power Corp—			
First & refund mtg 3 1/2s ser F 2003	April-Oct	91 1/2 92 1/2	39	General mortgage 2 1/2s 1980	Jan-July	95 1/2 95 1/2	—
First & refund mtg 2 1/2s ser G 2003	April-Oct	83 83	6	General mortgage 2 1/2s 1980	April-Oct	97 97	—
First & refund mtg 3 1/2s ser H 2003	April-Oct	98 1/2 99 1/2	—	Norfolk Southern Ry Co—			
St Louis Div second gold 3s 1960	Mar-Sept	90 90	—	ΔGeneral mtg 5s convertible inc 2014	April-Oct	134 122 123 1/2	16
Atl Knox & Cincinnati Div 4s 1955	May-Nov	103 1/2 103 1/2	—	Norfolk & Western Ry first gold 4s 1996	April-Oct	117 117	17
Louisville Gas & Elec 1st mtg 2 1/2s 1979	May-Nov	96 1/2 96 1/2	8	Northern Central general & ref 5s 1974	Mar-Sept	117 117	—
M							
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	96 99 1/2	—	General & refunding 4 1/2s ser A 1974	Mar-Sept	104 104	—
Maine Central RR 4 1/2s series A 1960	June-Dec	83 1/2 86	—	Northern Pacific Ry—			
First mortgage & con 4s series B 1954	June-Dec	96 1/2 96 1/2	1	Prior lien 4s 1997	Quar-Jan	104 104 105	46
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	96 1/2 97	8	4s registered 1997	Quar-Jan	96 108 1/2	—
Manila RR (Southern Lines) 4s 1959	May-Nov	94 54 1/2	—	General lien 3s Jan 1 2047	Quar-Feb	69 1/2 70	85
May Dept Stores 2 1/2s debentures 1972	Jan-July	95 1/2 97 1/2	—	3s registered 2047	Quar-Feb	67 67 1/2	7
Mead Corp first mortgage 3s 1966	June-Dec	95 1/2 95 1/2	—	Refunding & improve 4 1/2s ser A 2047	Jan-July	92 1/2 93 1/2	10
Metropolitan Edison first mtg 2 1/2s 1974	May-Nov	98 1/2 98 1/2	—	Refunding & improve 5s series C 2047	Jan-July	102 102 102 1/2	9
First mortgage 2 1/2s 1980	Feb-Aug	98 1/2 98 1/2	—	Refunding & improve 5s series D 2047	Jan-July	102 102 1/2	3
Michigan Bell Telephone Co—				Collateral trust 4 1/2s 1975	Mar-Sept	104 104 104 1/2	46
3 1/2s debentures 1988	April-Oct	102 1/2 102 1/2	10	Northern States Power Co—			
Michigan Central—				(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	94 94 1/2	—
Jack Lams & Sag 3 1/2s 1951	Mar-Sept	99 1/2 99 1/2	5	First mortgage 2 1/2s 1975	April-Oct	96 1/2 96 1/2	11
First gold 3 1/2s 1952	May-Nov	99 1/2 101 1/2	—	First mortgage 3s 1978	Jan-July	96 1/2 96 1/2	—
Refunding & Imp 4 1/2s series C 1979	Jan-July	92 93	—	First mortgage 2 1/2s 1979	Feb-Aug	96 1/2 96 1/2	—
Michigan Cons Gas first mtg 3 1/2s 1969	Mar-Sept	104 1/2 104 1/2	1	(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	99 1/2 99 1/2	—
First mortgage 2 1/2s 1969	Mar-Sept	93 100	—	First mortgage 3s 1979	Mar-Sept	—	—
First mortgage 3 1/2s 1969	Mar-Sept	101 101 101 1/2	8	Northwestern Bell Telephone—			
3 1/2s sinking fund debentures 1967	Jan-July	104 104	3	2 1/2s debentures 1984	June-Dec	96 96	—
ΔMidland of N J first ext 5s 1940	April-Oct	67 1/2 71	—	Ohio Edison first mortgage 3s 1974	Mar-Sept	100 101	27
Minnesota Mining & Mtg 2 1/2s 1967	April-Oct	101 101 1/2	—	First mortgage 2 1/2s 1975	April-Oct	97 97 1/2	—
Minn St Paul & Sault Ste Marie—				1st mortgage 2 1/2s 1980	May-Nov	95 95	—
First mortgage 4 1/2s inc series A Jan 1971	May	86 1/2 86 1/2	1	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	95 95	—
ΔGeneral mortgage 4 1/2s inc ser A Jan 1991	May	61 60 61	16	First mortgage 3s 1979	June-Dec	—	—
Mission Corp 3 1/2s s f deb 1966	June-Dec	105 105	5	First mortgage 2 1/2s 1980	May-Nov	102 1/2 102 1/2	—
Missouri Kansas & Texas first 4s 1990	June-Dec	86 1/2 87	39	Oregon-Washington RR 3s series A 1960	April-Oct	101 101 101 1/2	22
Missouri-Kansas-Texas RR—				Pacific Gas & Electric Co—			
Prior lien 5s series A 1962	Jan-July	96 1/2 96 1/2	7	First & refunding 3 1/2s series I 1966	June-Dec	105 102 1/2 102 1/2	11
40-year 4s series B 1962	Jan-July	89 89	4	First & refunding 3s series J 1970	June-Dec	101 101 1/2 101 1/2	—
Pior lien 4 1/2s series D 1978	Jan-July	86 1/2 89	4	First & refunding 3s series K 1971	June-Dec	100 101 1/2 101 1/2	29
ΔCum adjustment 5s ser A Jan 1967	April-Oct	80 80 81 1/2	10	First & refunding 3s series L 1974	June-Dec	100 100 100 1/2	7
Missouri Pacific RR Co—				First & refunding 3s series M 1977	June-Dec	100 100 100 1/2	5
ΔFirst & refunding 5s series A 1965	Feb-Aug	108 110	44	First & refunding 2 1/2s series N 1977	June-Dec	96 96	1
ΔGeneral 4s 1975	Mar-Sept	98 100	111	First & refunding 2 1/2s series P 1981	June-Dec	97 1/2 97 1/2	1
ΔFirst & refunding 5s series F 1977	Mar-Sept	108 110 110 1/2	74	First & refunding 2 1/2s series Q 1980	June-Dec	101 101 101 1/2	10
ΔFirst & refunding 5s series G 1978	May-Nov	108 110 110 1/2	5	First & refunding 3 1/2s series R 1982	June-Dec	99 1/2 99 1/2	6
ΔConvertible gold 5 1/2s series A 1949	May-Nov	63 63 63 1/2	249	First & refunding 2 1/2s series S			

RANGE FOR WEEK ENDED AUGUST 31

BONDS New York Stock Exchange										Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1					
													Low	High	No.	Low	High				
Pittsburgh Cincinnati Chic & St Louis Ry—																					
Consolidated guaranteed 4s ser F 1953.....June-Dec													102	102	4	101½	103				
Consolidated guaranteed 4s ser G 1957.....May-Nov													*101½			100	107½				
Consolidated guaranteed 4s ser H 1960.....Feb-Aug													*101	108½						104	113
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug													*104	109		104	104½				
Consolidated guaranteed 4½s ser J 1964.....May-Nov																					
Pittsburgh Cinc Chicago & St Louis RR—																					
General mortgage 5s series A 1970.....June-Dec													104	104	3	102	114½				
General mortgage 5s series B 1975.....April-Oct										104			103½	104	12	102½	115				
General mortgage 3½s series E 1975.....April-Oct													*83½			81	96½				
Pittsb Coke & Chem 1st mtge 3½s 1964.....May-Nov													*101½			100	102½				
Pittsb Consolidation Coal—																					
3½s debentures 1965.....Jan-July													*100¾	102		99½	103				
Pittsburgh Steel 1st mortgage 4½s 1958.....April-Oct													*101½			100	102½				
Pittsburgh & West Virginia Ry—																					
First mortgage 4½s series A 1958.....June-Dec													*92¾	94		88¾	99				
First mortgage 4½s series B 1959.....April-Oct													92¼	92¼	3	88½	99				
First mortgage 4½s series C 1960.....April-Oct													92¾	92¾	1	88½	99½				
Pittsburgh Youngstown & Ashtabula Ry—																					
First general 5s series B 1962.....Feb-Aug													*108			110½	110¾				
First general 5s series C 1974.....June-Dec																					
First general 4½s series D 1977.....June-Dec																					
Pittston Co 5½s income debentures 1964.....Jan-July													100½	100½	2	100	101½				
Plantation Pipe Line 2½s 1970.....Mar-Sept													*96½	99¾		92½	101				
Potomac Elec Power 1st mtge 3½s 1977.....Feb-Aug																					
First mortgage 3s 1983.....Jan-July																98½	98½				
First mortgage 2½s 1984.....May-Nov													*94			86¾	87				
Providence Terminal 4s 1956.....Mar-Sept													*99¾	100½		99	99½				
Public Service Electric & Gas Co—																					
3s debentures 1963.....May-Nov										100%			100¾	101½	30	97¾	103¾				
First and refunding mortgage 3½s 1968.....Jan-July													104¼	104¼	4	102	106¾				
First and refunding mortgage 5s 2037.....Jan-July													132½	132½	1	132½	152¾				
First and refunding mortgage 8s 2037.....June-Dec																200	219				
First and refunding mortgage 3s 1972.....May-Nov													100¼	100¼	4	99¼	104¼				
First and refunding mortgage 2½s 1979.....June-Dec													99	99	4	98	103¾				
Quaker Oats 2½s debentures 1964.....Jan-July													*99	99¾		97½	101¾				
Reading Co first & ref 3½s series D 1995.....May-Nov													*86	87		83½	96¾				
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct													100¾	101¾	106	98½	104¾				
Rochester Gas & Electric Corp—																					
General mortgage 4½s series D 1977.....Mar-Sept																					
Mtge mortgage 3½s series J 1969.....Mar-Sept													*97			97	105¾				
Saguena Power 3s series A 1971.....Mar-Sept													*96½			95½	104¾				
St Lawrence & Adirond'k 1st gold 5s 1996.....Jan-July													*73½	76		73¾	78				
Second gold 6s 1996.....April-Oct													*71	86		78	79				
St Louis Rocky Mt & P 5s stamped 1955.....Jan-July													*103½			101½	102¾				
St Louis-San Francisco Ry Co—																					
1st mortgage 4½s series A 1997.....Jan-July										98			97½	98¼	32	92¾	104				
Δ Second mtge inc 4½s series A Jan 2022.....May										81½			80	82	149	75½	96¾				
St Louis-Southwestern Ry—																					
First 4s bond certificates 1989.....May-Nov													110	110	1	108½	122				
Second 4s inc bond certificates Nov 1989.....Jan-July													*102	103½		100	106				
St Paul & Duluth first cons gold 4s 1968.....June-Dec										102			102	102	3	102	102				
St Paul Union Depot 3½s B 1971.....April-Oct													*100	104½		100	104				
Scioto V & New England 1st gtd 4s 1989.....May-Nov													*126			126	127				
Seaboard Air Line RR Co—																					
Δ General mtge 4½s series A Jan 2016.....May										89			88¾	89	31	84¾	96¼				
1st mtge 3s series B 1980.....May-Nov													*95½			94	101				
Seagram (Jos E) & Sons 2½s 1966.....June-Dec													*94	98¾		93	97¾				
3s debentures 1974.....June-Dec													*99¼	100¾		100	100				
Shell Union Oil 2½s debentures 1971.....April-Oct										96%			96¾	97	19	93	98¼				
Δ Silesian-Amer Corp coll trust 7s 1941.....Feb-Aug										40			40	40	3	40	47½				
Skelly Oil 2½s debentures 1965.....Jan-July										98¾			98¾	98¾	6	98	101¾				
Socony-Vacuum Oil 2½s 1976.....June-Dec													95	95¼	21	91¼	98				
South & North Ala RR gtd 5s 1963.....April-Oct													*113¾	115		113¾	123¾				
Southern Bell Telephone & Telegraph Co—																					
3s debentures 1979.....Jan-July													100¾	100¾	1	97½	106¾				
2½s debentures 1985.....Feb-Aug										96%			96¾	96¾	5	93	101				
2½s debentures 1987.....Jan-July													*95½	103		95½	103½				
Southern Indiana Ry 2½s 1994.....Jan-July													*81			81	90				
Southern Pacific Co—																					
First 4½s (Oregon Lines) A 1977.....Mar-Sept										100%			99½	101¾	92	98½	105½				
Gold 4½s 1989.....May-Nov													97¾	97¾	93	93½	103¾				
Gold 4½s 1981.....May-Nov													94%	94%	32	90½	102¾				
3s convertible debentures 1960.....Apr-Oct										120½			118¼	121	118	114½	137½				
San Fran Term 1st mtge 3½s ser A 1975.....Jan-Dec													*100¾			100¾	103				
Southern Pacific RR Co—																					
First mortgage 2½s series E 1986.....Jan-July													88	88	3	83	97				
First mortgage 2½s series F 1996.....Jan-July													83¾	83¾	4	80	92				
First mortgage 2½s series G 1961.....Jan-July													93	93	1	92¼	96½				
Southern Ry first consol gold 5s 1994.....Jan-July													113½	114	6	107	125¾				
Devel and general 4s series A 1958.....April-Oct										99			98¾	99¾	70	97½	101				
Devel and general 6s series A 1958.....April-Oct										106¾			106½	106¾	7	105½	108¾				
Devel and general 6½s series A 1956.....April-Oct										108¾			108¾	108¾	4	107	111				
Memphis Div first gold 5s 1996.....Jan-July													*103¾			100	110¼				
Southwestern Bell Tel 2½s debts 1985.....April-Oct													96¾	96¾	10	92	101½				
3½s debentures 1983.....May-Nov													*102½	103½		99½	106½				
Δ Spokane Internat first gold 4½s 2013.....April													*57	60		59	72¼				
Standard Oil (N J) debentures 2½s 1971.....May-Nov										94			94	94¼	115	91½	96¾				
2½s debentures 1974.....Jan-July													99¾	100	10	97	102½				
Sunray Oil Corp 2½s debentures 1966.....Jan-July													99	99	14	96	102				
Swift & Co 2½s debentures 1972.....Jan-July													*96½	99¼		94½	100½				
2½s debentures 1973.....May-Nov													*100	103		99	103				
Terminal RR Assn of St Louis—																					
Refund and impt M 4s series C 2019.....Jan-July																					
Refund and impt 2½s series D 1985.....April-Oct													120¼	120¾	15	117	123¾				
Texas Corp 3s debentures 1965.....May-Nov													*98¾			97	104				
Texas & New Orleans RR—													102¾	103¾	43	101¾	105				
First and refund M 3½s series B 1970.....April-Oct													*99½	100		96½	103				
First and refund M 3½s series C 1990.....April-Oct													*96¼	97		96¼	103¾				
Texas & Pacific first gold 5s 2000.....June-Dec													125½	125½	4	124½	138¾				
General and refund M 3½s ser E 1985.....Jan-July										101¼			101¼	101¼	15	98	106				
Texas Pacific-Missouri Pacific—																					
Term RR of New Orleans 3½s 1974.....June-Dec																99½	102¾				
Δ Third Ave Ry first refunding 4s 1960.....Jan-July										56			54¾	56	97	51¾	66¾				
Δ Adjustment income 5s Jan 1960.....April-Oct										23½			23¾	24¼	64	22	34½				
Tol & Ohio Cent ref and impt 3½s 1960.....June-Dec													*97	99¾		93	100				
Tri-Continental Corp 2½s debts 1961.....Mar-Sept													*98½	100½		96	100				
Union Electric Co of Missouri 3½s 1971.....May-Nov													105¼	106	8	102¾	109¾				
First mortgage and coll trust 2½s 1975.....April-Oct													*97			97	101½				
3s debentures 1968.....May-Nov													100½	100½	10	99½	103¾				
1st mtge & coll tr 2½s 1980.....June-Dec																104	104				
Union Oil of California 2½s debts 1970.....June-Dec										98¼			98¼	99½	38	96¾	102¾				
Union Pacific RR—																					
2½s debentures 1976.....Feb-Aug													*99½			95	104¾				
Refunding mortgage 2½s series C 1991.....Mar-Sept													88¾	90	37	87½	96¾				
United Biscuit Co of America 2½s 1966.....April-Oct													*98¾	99½		97	101½				
United Gas Corp 2½s 1970.....Jan-July																96½	96¾				
U S Rubber 2½s debentures 1976.....May-Nov													*95½			96¾	98¾				
2½s debentures 1967.....April-Oct													*98			97¾	98				
Universal Pictures 3½s debentures 1959.....Mar-Sept													*92	95		94	97¾				
Vanadium Corp of America—																					
3½s convy debts 1965.....April-Oct										113½			111½	113½	61	104½	113¾				
Vandalia RR consol gtd 4s series A 1955.....Feb-Aug													*102¼	103¼		102¼	102¾				
Consol sinking fund series B 1957.....May-Nov													*101			102	102				
Virginia Electric & Power Co—																					
First and refund mtge 2½s ser E 1975.....Mar-Sept													97½	97¼	12	92	101¾				
First and refund mtge 3s series F 1978.....Mar-Sept													*98½			98	99¾				
First and refund mtge 2½s ser G 1979.....June-Dec																					
First and ref mtge 2½s ser H 1980.....Mar-Sept										97%			97½	97¼	15	96	101¾				
Virginia & Southwest first gtd 5s 2003.....Jan-July													104	104	1	104	104¾				
First consolidated 5s 1958.....April-Oct													*92¾			92	100				
Virginian Ry 3s series B 1995.....May-Nov										96%			96¾	96¾	17	92½	100¾				
First llen and ref mtge 3½s ser C 1973.....April-Oct													*101½	102½		101½	104¾				
Wabash RR Co—																					
Gen mtge 4s income series A Jan 1981.....April										74			74	74¾	11	69	90¾				
Gen mtge income 4½s series B Jan 1991.....April													*72¼	77		70	90				
First mortgage 3½s series B 1971.....Feb-Nov													*95½			93	103¾				
Walworth Co convy debentures 3½s 1976.....May-Nov													88	89	16	88	96½				
Warren RR first ref gtd gold 3½s 2000.....Feb-Aug													*51	57		51	60½				
Washington Terminal 2½s series A 1970.....Feb-Aug																101	101				
Westchester Lighting gen mtge 3½s 1967.....Jan-July													*104¼	105		103	105				
General mortgage 3s guaranteed 1979.....May-Nov													*99¾			99½	105				
West Penn Electric 3½s 1974.....May-Nov													*102½	103¾		100¼	105¾				
West Penn Power 3½s series I 1966.....Jan-July										105%			105½	105½	31	103½	107				
West Shore first 4s guaranteed 2361.....Jan-July										61			60	61½	42	60	71¾				
4s registered 2361.....Jan-July										59			58¾	59½	17	58¾	69¾				
Western Maryland first mortgage 4s 1952.....April-Oct													100½	101	13	100	103¾				
Gen mtge 4½s-4s series A 1969.....Apr-Oct													100¾	100¾	3	98¾	106¾				
Western Pacific RR Co—																					
1st & ref mtge 3½s ser A 1981.....Jan-July													*97½			97	97				
Western Union Telegraph Co—																					
30-year 5s 1960.....Mar-Sept										103½			102¼	103½	36	100½	104¾				
Westinghouse Electric Corp—																					
2½s debentures 1971.....Mar-Sept										97½			97½	97½	6	96½	101¾				
Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept													*100			98	104¾				
Wheeling Steel 3½s series C 1970.....Mar-Sept													*100	102½		98	103¾				
First mortgage 3½s series D 1967.....Jan-July													*99½			98	103¾				
3½s debentures 1965.....May-Nov										108¾			108	108¾	108	103½	109				
Wilson & Co first mortgage 3s 1958.....April-Oct										102¾			102¾	103	2	100½	103				
Winston-Salem S B first 4s 1960.....Jan-July													106½	106½	3	106½	113¾				
Wisconsin Central Ry—																					
Δ First general 4s 1949.....Jan-July										84			84	84¾	23	83	92½				
Δ Certificates of deposit.....Jan-July																84¾					

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Aug. 25, and ending the current Friday, Aug. 31. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 31

STOCKS						STOCKS								
New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares			
	Par		Low	High			Par		Low	High				
					Range Since Jan. 1						Range Since Jan. 1			
					Low	High					Low	High		
ABC Vending Corp.	1	7%	7%	8	3,000	6½ July	9¼ Jan	Air-Way Electric Appliance	3	--	9% 9%	100	8¾ Jan	10½ Mar
ACP-Brill Motors warrants	---		1½	2	600	1½ Mar	2% Jan	Airfleets Inc.	1	--	6½ 6%	700	5½ May	6% Jan
Acme Aluminum Alloys	1	7%	7¼	7%	3,500	5 Jan	7% Jan	Alabama Great Southern	50	--	95 95	10	92 July	107 Feb
Acme Wire Co common	10	--	26%	26%	50	25% Jun	32% May	Alabama Power 4.20% preferred	100	--	97½ 97½	25	95 Jun	102¼ Jan
								Alaska Airlines Inc.	1	8%	8¼ 9%	6,400	4¾ Jan	10% Mar
Adam Hat Stores Inc.	1	3½	3½	3%	900	3½ Aug	5% Feb	Alles & Fisher common	1	--	-- --	7	7 Jan	7% Feb
Aero Supply Manufacturing	1	4%	3%	4%	14,100	2½ July	4% Aug	Allied Internat Investing cap stk.	1	--	3 3	200	2¾ July	4% Jun
Agnew Surpass Shoe Stores	*		9	9	100	9 Aug	11% Apr	Allied Products (Mich) common	5	25½	25½ 25½	150	21½ Jan	26 Mar
Ainsworth Manufacturing common	5	14%	14%	15%	10,100	10% Jan	15% Aug	Altas Brewing Co	1	--	3 3%	1,100	3 Aug	5 Jan
Air Associates Inc (N J)	1	7%	7%	7%	800	6½ Aug	19 Jan	Altofer Bros common	*	--	-- --	--	7½ Jan	9½ Aug

For footnotes see page 35.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 31

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Aluminum Co of America—	100	94 94 3/4	550	94 Aug 104 1/4 Jan	Castle (A M) & Co—	10	15 1/2 15 1/2 15 1/2	500	14 1/2 Jun 17 1/2 Jan
\$3.75 cumulative preferred	—	28 28 28 1/2	500	25 3/4 Mar 28 1/2 Aug	Catalin Corp of America—	1	7 1/2 6 3/4 7 3/8	6,400	6 1/2 July 8 1/4 Mar
Aluminum Goods Manufacturing—	28 1/2	11 1/2 12 1/4	1,550	9 1/4 Jan 13 Feb	Central Illinois Secur Corp—	1	— 3 1/2 3 1/2	200	2 1/2 Jun 3 1/4 Apr
Aluminum Industries common—	—	16 1/2 16 1/2	100	14 1/2 Jan 16 1/4 Aug	Conv preference \$1.50 series—	—	— 21 1/2 21 1/2	50	24 Jun 27 Apr
Amer Air Filter 5% conv pfd—	15	1 1 1 1/4	2,900	3 1/4 July 1 1/4 Feb	Conv preference \$1.40 series—	—	— 21 1/2 21 1/2	50	20 1/4 Jun 22 May
American Bantam Car Co class A—	1	1 1 1 1/4	400	1 1/4 Jan 1 1/4 Jan	Central Maine Power Co—	100	79 79 79	20	77 1/2 May 85 Jan
American Beverage common—	1	39 38 39	100	26 3/4 Jan 39 1/4 Jun	3.50% preferred—	—	12 1/2 12 1/2 13 1/2	1,300	11 July 16 1/2 Feb
American Book Co—	100	25 24 1/2 25	750	22 1/2 Jan 27 1/2 Mar	Central Power & Light 4% pfd—	100	89 89 89	300	88 1/2 Aug 94 1/2 Mar
American Hard Rubber Co—	25	22 1/2 21 1/2 22 1/2	1,100	19 1/2 Jan 22 1/4 May	Century Electric Co common—	10	11 1/2 11 11 1/2	400	9 Apr 11 1/2 May
American Laundry Machine—	20	6 1/4 5 3/4 6 1/4	43,800	5 1/2 Aug 7 1/2 Feb	Century Investors Inc—	2	6 1/2 6 1/2 6 1/2	100	4 1/4 Jan 6 1/2 Aug
American Manufacturing Co com—	25	25 1/2 26 1/4 1,700	20 3/4 Jan 26 1/4 May	31 Jan 34 1/2 Mar	Convertible preference—	10	36 36 36	170	34 Jun 38 1/2 Jan
American Maracabo Co—	1	— 25 1/2 26 1/4	1,700	20 3/4 Jan 26 1/4 May	Cessna Aircraft Co common—	1	6 1/4 6 1/4 6 1/4	11,100	5 Jun 7 1/2 Jan
American Meter Co—	—	— 33 Jan 40 Jan	—	32 1/2 Jan 40 Jan	Chamberlin Co of America—	2.50	7 1/2 7 1/4 7 1/4	500	6 1/2 Jan 7 3/4 Aug
American Natural Gas Co 6% pfd—	25	53 52 53 3/4	3,100	44 1/4 Jan 57 1/4 Apr	Charis Corp common—	10	10 1/2 10 1/2 10 1/2	1,100	9 1/2 July 13 1/2 Jan
American Potash & Chem class A—	—	— 36 1/4 36 1/4	2,100	32 1/2 Jan 40 Jan	Cherry-Burrell common—	5	10 1/2 10 1/2 10 1/2	1,100	9 1/2 July 13 1/2 Jan
Class B—	—	— 53 52 53 3/4	3,100	44 1/4 Jan 57 1/4 Apr	Chesbrough Manufacturing com—	10	66 1/2 65 1/4 67	1,550	62 July 72 1/2 Feb
American Republics—	10	17 1/2 18	600	10 1/4 Jan 24 1/4 May	Chicago Rivet & Machine—	4	— 10 1/2 11 1/2	510	24 Jan 30 1/2 Mar
American Seal-Kap common—	2	115 115 115 1/2	600	112 Jun 118 Jan	Chicago & Southern Air Lines—	—	10 1/2 11 1/2	1,100	9 1/2 Jan 13 1/2 Apr
Amer Superpower Corp common—	10c	11 1/2 11 1/2 11 1/2	300	8 1/2 Jan 11 1/4 Apr	Voting trust certificates—	—	10 1/2 11 1/2	1,100	9 1/2 Jan 13 1/2 Apr
\$6 series preferred—	—	11 1/2 11 1/2 11 1/2	300	8 1/2 Jan 11 1/4 Apr	Chief Consolidated Mining—	1	1 1/4 1 1/4 1 1/4	4,000	1 1/4 Aug 2 1/4 Jan
American Thread 5% preferred—	5	11 1/2 11 1/2 11 1/2	300	8 1/2 Jan 11 1/4 Apr	City Auto Stamping—	5	21 21 21 1/4	400	17 1/2 Jan 21 1/4 Apr
American Writing Paper common—	5	11 1/2 11 1/2 11 1/2	300	8 1/2 Jan 11 1/4 Apr	City & Suburban Homes—	10	7 1/2 7 1/2 7 1/4	400	6 1/4 May 10 1/4 Jan
Anchor Post Products—	2	5 5 5 1/4	500	5 1/2 Aug 7 Feb	Clark Controller Co—	1	28 x27 28	550	23 Mar 28 Aug
Angerman Co Inc common—	1	13 1/2 13 1/2 13 1/2	25	10 Apr 13 1/2 Aug	Clarostat Manufacturing Co—	1	5 1/2 4 1/4 5 1/4	4,800	4 1/2 July 6 1/2 Feb
Anglo-Iranian Oil Co Ltd—	—	— 14 14 14 1/4	8,200	14 Aug 14 1/4 Aug	Claude Neon Inc—	1	4 1/4 4 1/4 4 1/4	12,100	3 1/4 July 5 1/4 Jan
American dep rcts ord reg—	£1	14 1/2 14 1/4 14 1/4	8,200	14 Aug 14 1/4 Aug	Claussner Hosiery Co—	5	13 1/2 13 1/2 13 1/2	300	13 1/2 Aug x18 1/4 May
Anglo-Laurito Nitrate Corp—	2.40	8 8 8 1/4	300	3 1/2 Jan 4 1/4 Apr	Clayton & Lambert Manufacturing—	4	9 9 9	300	7 1/2 Mar 10 1/4 Apr
"A" shares—	2.40	107 106 1/2 107 1/2	100	103 1/2 Jun 113 Feb	Clinchfield Coal Corp common—	20	36 32 36 1/2	2,200	30 Jun 40 1/4 Jan
Angostura-Wupperman—	1	107 106 1/2 107 1/2	100	103 1/2 Jun 113 Feb	Club Aluminum Products Co—	—	5 1/4 5 1/4 5 1/4	400	5 1/4 Jan 8 1/4 May
Apex-Elec Manufacturing Co—	1	15 15 15 1/2	2,900	10 1/2 Jan 17 1/4 May	Cockshutt Flow Co common—	—	36 1/2 36 1/2 36 1/2	100	22 Jan 36 1/2 Aug
Appalachian Elec Power 4 1/2% pfd—	100	17 1/2 16 1/2 17 1/2	10,500	10 1/2 Jan 18 1/4 May	Colon Development ordinary—	—	8 1/2 8 1/2 8 1/2	200	5 1/4 Jan 10 1/2 Feb
Argus Camera Inc—	1	10 10 10 1/2	400	10 1/2 Jan 11 1/4 May	Colonial Airlines—	1	7 1/2 7 1/2 7 1/2	1,700	6 1/4 July 10 1/2 Feb
Arkansas Natural Gas common—	—	114 1/2 114 1/2	20	11 1/4 Jan 11 1/4 May	Colonial Sand & Stone Co—	1	3 1/2 3 1/2 3 1/2	800	3 1/4 Aug 4 1/2 Jan
Common class A non-voting—	—	21 1/4 21 1/4 21 1/4	1,400	15 1/4 Jan 22 Aug	Colt's Manufacturing Co—	25	67 1/2 65 3/4 67 1/2	150	58 July 73 1/4 Jan
6% preferred—	10	14 1/2 12 1/2 14 1/2	6,000	9 1/2 Jun 14 1/4 Aug	Commodore Hotel Inc—	1	7 1/2 7 1/2 7 1/2	700	7 1/4 Apr 8 1/4 Feb
Arkansas Power & Light 7 1/2% pfd—	—	17 1/2 15 1/2 17 1/2	3,900	13 1/2 Jan 23 1/2 Mar	Community Public Service—	10	12 1/2 12 1/2 12 1/2	1,800	12 Jan 14 Feb
Armstrong Rubber Co class A—	—	— 8 1/2 8 1/2	200	7 1/2 Jan 8 1/2 Jan	Compo Shoe Machinery—	—	9 1/2 9 1/2 9 1/2	1,100	9 1/2 July 11 1/2 Mar
4 1/4% convertible preferred—	50	— 20 1/2 22 1/4	1,450	17 1/4 Jan 24 1/2 Mar	Vic ext to 1956—	1	9 1/2 9 1/2 9 1/2	1,100	9 1/2 July 11 1/2 Mar
Aro Equipment Corp—	2.50	12 1/2 11 1/2 12 1/2	1,800	11 1/2 Jan 14 1/4 Jan	Consol Engineering Corp—	1	23 22 1/2 x23 1/2	800	19 1/2 July 33 1/2 Jan
Aspinook (The) Corp—	1	17 1/2 15 1/2 17 1/2	3,900	13 1/2 Jan 23 1/2 Mar	Consolidated Gas Utilities—	1	12 11 1/2 12 1/4	1,700	11 1/4 Jan 12 1/2 Jan
Associated Electric Industries—	—	— 70 70	25	60 1/2 Apr 76 May	Consolidated Liquidating—	—	156 1/2 149 1/2 159	3,600	118 Jan 159 Aug
American dep rcts reg—	£1	— 70 72	1,025	64 Jun 82 1/2 Feb	Consolidated Mining & Smelting Ltd—	10	5 1/2 5 1/2 5 1/2	2,600	3 1/4 Jan 6 1/2 May
Associated Laundries of America—	—	— 6 1/2 6 1/2	13,500	5 1/4 Apr 7 1/2 Jan	Consolidated Royalty Oil—	1	— 1 1/2 1 1/2	400	1 1/2 July 1 1/2 Jan
Associated Tel & Tel class A—	—	— 21 1/4 21 1/4	1,400	15 1/4 Jan 22 Aug	Continental Car-Ma-Var Corp—	1	— 21 22	1,000	20 1/2 Jun 26 1/2 May
Atlantic Coast Fisheries—	1	3 3 3 1/4	4,900	2 1/4 Jan 4 1/2 Jan	Continental Commercial Corp—	1	— 43 1/2 43 1/2	50	31 Jan 45 May
Atlantic Coast Line Co—	50	70 70 72	1,025	64 Jun 82 1/2 Feb	Continental Foundry & Machine Co—	1	— 11 1/2 11 1/2	100	10 Jan 16 1/2 Feb
Atlas Corp warrants—	—	6 1/2 6 1/2 6 1/2	13,500	5 1/4 Apr 7 1/2 Jan	Corby (H) Distillery Ltd—	—	— 12 12	100	10 Jan 16 1/2 Feb
Atlas Plywood Corp—	1	21 1/4 21 1/4 22 1/4	1,400	20 Jan 25 1/2 Feb	Class A voting—	—	— 12 12	100	10 Jan 16 1/2 Feb
Automatic Steel Products Inc—	1	6 1/2 5 3/4 6 1/2	1,100	5 1/2 July 7 1/2 Jan	Class B non-voting—	—	— 1 1/28 1 1/64	2,600	1 1/28 Jun 2 1/2 July
Automatic Voting Machine—	—	— 8 1/2 8 1/2	200	7 1/2 Jan 8 1/2 Jan	Coro Inc—	8	8 8 8 1/2	700	7 1/2 Jun 12 1/2 Jan
Ayrshire Collieries Corp common—	3	17 1/2 17 1/2	200	16 1/4 Apr 21 1/2 Feb	Corroon & Reynolds common—	1	16 1/2 16 1/2 16 1/2	600	15 1/2 Jan 16 1/2 Aug
Babcock & Wilcox Co—	37 1/2	37 37 1/2	2,100	32 1/4 Jun 43 1/2 Jan	Cosden Petroleum common—	1	17 1/2 17 1/2 17 1/2	4,200	14 1/2 Jan 18 1/2 Mar
Baldwin Rubber Co common—	1	14 1/2 13 1/4 14 1/2	1,800	11 1/2 Jan 14 1/4 Jan	Courtaulds Ltd—	—	— 4 Feb	6 July	
Baldwin Securities Corp—	750	4 3 4 1/4	10,800	3 1/4 July 5 1/2 Mar	American dep receipts (ord reg)—	£1	— 77 73 1/2 77 1/2	8,100	52 1/2 Jan 85 May
Banco de los Andes—	—	— 5 1/2 Feb	7 1/4 Aug		Creole Petroleum—	5	1 1/2 1 1/2 1 1/2	1,800	1 1/2 Jan 1 1/4 Jan
American shares—	—	— 5 1/2 Feb	7 1/4 Aug		Croft Brewing Co—	1	2 1/2 2 1/2 2 1/2	500	2 1/2 Aug 5 1/2 Feb
Barcelona Tr Lf & Pwr Ltd—	—	— 12 x12 1/2	700	11 1/4 Jan 14 1/4 Jan	Crosley Motors Inc—	6	— 15 1/2 15 1/2	—	9 Jan 12 1/2 Feb
Barium Steel Corp—	1	8 1/2 7 1/2 8 1/2	31,400	6 1/4 Apr 8 1/2 Jun	Crowley Milner & Co—	1	— 12 1/2 12 1/2	2,900	7 1/2 Jan 15 1/4 Mar
Basic Refractories Inc—	1	12 12 12 1/2	700	11 1/4 Jan 14 1/4 Jan	Crown Cent Petroleum (Md)—	5	12 1/4 11 1/2 12 1/4	550	10 1/2 Jan 13 1/2 Mar
Baumann (L) & Co common—	1	— 6 1/4 6 1/4	100	5 1/2 Jan 6 1/2 Mar	Crown Cork Internatl "A" partic—	—	— 2 1/2 2 1/2	1,300	2 1/2 Jan 4 1/4 Feb
Beau-Brummel Ties common—	1	16 15 16 1/2	1,500	14 1/4 July 17 Jan	Crown Drug Co common—	25c	— 3 1/4 3 1/4	300	2 1/2 Jan 3 1/2 July
Beck (A S) Shoe Corp—	1	3 1/2 3 1/4 3 1/2	2,100	2 1/2 Apr 4 Jan	Crystal Oil Refining common—	—	— 60 Jan	80 July	
Bellanca Aircraft common—	1	— 36 1/2 36 1/2	300	35 1/2 Jun 38 1/2 Feb	\$6 preferred—	10	— 18 1/2 17 1/2 18 1/2	39,200	16 1/2 Aug 18 1/2 Aug
Bell Telephone of Canada common—	25	— 8 8	100	8 Aug 9 1/2 Apr	Cuban Tobacco common—	—	— 10 1/2 10 1/2	100	8 1/2 Jan 14 Feb
Bensus Watch Co Inc—	1	— 20 1/2 22 1/4	1,450	17 1/4 Jan 24 1/2 Mar	Curtis Lighting Inc common—	2.50	— 14 14		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 31

STOCKS							STOCKS																
New York Curb Exchange			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	New York Curb Exchange			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1										
			Low	High		Low				Low	High		Low	High									
J																							
Fire Association (Phila).....			10	60 1/2	61	140	53	May	63	Aug	Jeanette Glass Co common.....			1	3 3/4	3 3/4	3,300	3	Jun	7 1/2	Feb		
First York Corp common.....			100	3 1/4	3 1/4	1,500	3 1/2	Aug	3 3/4	Jan	Jefferson Lake Sulphur Co (N J).....			1	31 1/2	31 1/4	34	2,000	26	Feb	38	Jun	
\$2 dividend cumulative preferred.....			1	10 1/2	10 1/2	100	29	Feb	32 1/2	May	Jerry O'Mahoney Inc.....			100	25 1/2	3 1/4	4 1/4	1,900	1 1/2	Jan	4 1/4	Mar	
Fishman (M H) Co Inc.....			1	10 1/2	10 1/2	100	9 1/4	Jan	10 1/2	Feb	Jim Brown Stores common.....			1	1 1/2	1 1/2	2	1,300	1 1/2	Jun	2 1/2	Feb	
Ford Motor of Canada.....			---	---	---	---	---	---	---	---	Preference.....			---	2 1/2	2 1/2	2 1/2	100	1 1/2	Jun	3 1/4	Jan	
Class A non-voting.....			46	44 1/4	47	2,600	40 1/2	Jun	66 1/2	Feb	Julian & Kokenge Co.....			---	---	---	---	---	20 1/4	Jan	24 1/4	Aug	
Class B voting.....			---	---	---	---	64	Jan	76	Feb													
K																							
Ford Motor Co Ltd.....			---	---	---	---	---	---	---	---	Kaiser-Frazer Corp.....			1	4 1/2	4 1/2	5	13,900	4 1/2	Jul	8 1/4	Jan	
American deposit rcts ord reg.....			\$1	6 1/2	6 1/2	1,500	4 1/2	Jan	6 1/2	Aug	Kansas Gas & Electric 4 1/2% pfd.....			100	104	104	104	50	100	100	108 1/4	Apr	
Ford Motor of France.....			---	---	---	---	---	---	---	---	Kawneer Co.....			---	25 1/2	25 1/2	25 1/2	200	15 1/2	Jan	29	May	
American deposit receipts bearer.....			1 1/2	1 1/2	1 1/2	43,700	1 1/2	May	1 1/2	Jan	Kennedy's Inc.....			5	13 1/2	13 1/2	13 1/2	50	12 1/2	Jul	15 1/2	Mar	
Fort Pitt Brewing Co.....			1	8 1/2	8 1/2	1,000	6 1/2	Jul	11	Feb	Key Co common.....			---	9	9	9	200	8 1/2	Jul	13 1/2	Feb	
Fox (Peter) Brewing.....			1.25	8 1/2	8 1/2	5,400	8 1/2	Jan	9	Jan	Kidde (Walter) & Co.....			5	20	20 1/2	20 1/2	200	16 1/4	Jan	20 1/4	Aug	
Franklin Simon & Co Inc common.....			1	---	---	---	39	Jan	45	Jan	Kimberly-Clark Corp.....			---	---	---	---	---	---	---	---	---	
4 1/2% convertible preferred.....			50	12 1/2	12 1/2	700	10 1/2	Jan	12 1/2	Apr	4 1/2% preferred.....			100	104 1/2	103 1/2	104 1/2	80	103 1/2	Aug	108 1/2	May	
Fuller (Geo A) Co.....			5	12 1/2	12 1/2	700	10 1/2	Jan	12 1/2	Apr	Kings County Lighting common.....			---	9 1/4	9 1/4	9 1/4	2,100	7 1/2	Jan	9 1/2	Aug	
L																							
Gatineau Power Co common.....			---	17 1/4	17 1/4	100	16	Jul	18 1/2	Feb	4% cumulative preferred.....			50	---	35 1/2	35 1/2	100	33	May	37 1/4	Apr	
5% preferred.....			100	---	---	---	91 1/4	Aug	100 1/4	Jan	King Seelye Corp.....			1	---	---	---	---	---	24	Jan	28 1/2	Mar
Gellman Mfg Co common.....			1	---	---	---	4 1/2	Jun	7	Jan	Kingston Products.....			1	3 1/2	3 1/2	3 1/2	2,100	3 1/2	Aug	5	Jan	
General Acceptance Corp.....			1	8 1/2	8 1/2	5,900	5 1/4	Jan	8 1/2	Aug	Kirby Petroleum.....			1	28 1/2	28	29 1/4	5,100	17 1/2	Jan	31 1/4	Apr	
General Alloys Co.....			---	3 1/2	2 1/2	7,700	2 1/2	Jul	4	Jan	Kirkland Lake G M Co Ltd.....			---	---	---	---	1,100	---	---	---	---	
General Builders Supply Corp com.....			1	2 1/2	2 1/2	900	2 1/2	Jul	3 1/2	Feb	Klein (D Emil) Co common.....			---	---	---	---	---	---	8 1/4	Mar		
5% convertible preferred.....			25	---	---	---	19 1/2	May	23	Jan	Kleinert (I B) Rubber Co.....			10	---	14 1/2	14 1/2	150	13 1/2	Jan	16 1/2	Mar	
General Electric Co Ltd.....			---	---	---	---	---	---	---	---	Knott Hotels Corp.....			---	---	11 1/4	11 1/4	700	11	Jul	14 1/2	Feb	
Amer dep rcts ord reg.....			\$1	10 1/2	10 1/2	500	8 1/2	Jan	10 1/2	Aug	Kobacker Stores.....			7.50	---	9 1/2	10 1/2	1,200	9 1/2	Jun	13	Feb	
General Finance Corp 5% pfd A.....			10	7 1/2	7 1/2	50	7 1/2	Jan	8 1/2	Apr	Kropp (The) Forge Co.....			33 1/2	4 1/2	3 1/2	4 1/2	4,200	3 1/2	Jun	4 1/2	Jan	
General Fireproofing common.....			5	27 1/2	26 1/2	1,100	18 1/2	Jan	27 1/2	Aug	Krueger Brewing Co.....			1	---	---	---	---	9	Jul	10 1/2	Feb	
General Outdoor Adv 6% pfd.....			100	---	---	---	101	Jan	106	Jul													
M																							
General Plywood Corp common.....			50c	2 1/2	2 1/2	2,900	2 1/2	Jul	5 1/2	Jan	Laclede-Christy Company.....			5	---	15	15 1/2	2,600	14 1/2	Jun	17 1/2	Feb	
5% conv preferred.....			20	---	---	---	12 1/4	Jul	19	Jan	L'Aiglon Apparel Inc.....			1	---	4 1/2	4 1/2	200	4 1/2	Jan	5 1/2	Jan	
General Public Service 6% preferred.....			---	---	---	---	99	Mar	101 1/2	Aug	Lake Shore Mines Ltd.....			1	8 1/2	8 1/2	8 1/2	1,700	7 1/2	Jul	11 1/2	Feb	
Georgia Power \$6 preferred.....			---	114 1/4	114 1/4	350	112 1/2	Jan	115 1/2	Aug	Lakey Foundry & Machine.....			1	7	6 1/4	7	2,300	6 1/4	Jul	8	Jan	
\$5 preferred.....			---	108 1/4	108 1/2	20	108 1/4	Jan	108 1/2	Mar	Lamson Corp of Delaware.....			1	8 1/2	8 1/2	8 1/2	600	7 1/2	Jun	8	Jan	
Gerity-Mitch Corp.....			1	5 1/2	5 1/2	12,500	4	Mar	5 1/2	Aug	Langston Monotype Machine.....			5	---	19 1/2	19 1/2	400	17 1/2	Jan	19 1/2	Jan	
Giant Yellowknife Gold Mines.....			1	9 1/4	8 1/2	41,500	5 1/2	Jan	9 1/2	Aug	La Salle Extension University.....			---	---	4 1/2	4 1/2	100	4 1/2	Jun	5 1/2	Jan	
Gilbert (A C) common.....			---	---	---	---	---	---	---	---	La Salle Portland Cement Co.....			10	---	x22 1/2	24 1/2	500	21 1/2	Jan	28 1/2	Aug	
Gilchrist Co.....			---	14 1/2	14 1/2	100	14 1/2	Jan	19 1/2	Feb	Lefcourt Realty common.....			1	---	18 1/2	18 1/2	100	13 1/2	Jan	19	Feb	
Gladfield McBean & Co.....			25	---	---	---	26 1/2	Jan	37 1/2	Jul	Le Tourneau (R G) Inc.....			1	20 1/2	19	20 1/2	3,300	15 1/2	Jul	23 1/2	Mar	
Glen Alden Coal.....			---	11 1/2	10 1/2	12,300	10 1/2	Aug	17 1/2	Feb													
Glenmore Distilleries class B.....			1	15 1/2	x15 1/2	1,200	15 1/2	Aug	20	Jan													
Globe Union Co Inc.....			5	---	x23 23 1/2	300	21 1/2	Jul	30 1/4	Apr													
N																							
Gobel (Adolf) Inc common.....			1	3 1/2	3 1/2	4 1/4	3,300	3 1/2	Aug	5 1/2	Apr	Liberty Fabrics of N Y.....			1	---	9 1/4	x9 3/4	400	8 1/2	Jun	11 1/4	Apr
Godchaux Sugars class A.....			---	---	---	---	48 1/2	Aug	60	Jan	Lionel Corp common.....			2.50	13 1/2	13 1/2	13 1/2	3,300	13	Aug	14 1/2	Jul	
Class B.....			---	---	---	---	34	Jan	40 1/2	Feb	Loblau Groceries class A.....			---	---	---	---	---	29	May	30 1/2	Mar	
\$4.50 prior preferred.....			---	---	---	---	75 1/2	Aug	87	Feb	Class B.....			---	---	30	30	25	28 1/2	Jul	30	Aug	
Goldfield Consolidated Mines.....			1	---	---	7,000	1 1/2	Jan	1 1/2	Jan	Locke Steel Chain.....			5	---	---	---	---	20 1/2	Jul	25 1/2	Feb	
Goodman Manufacturing Co.....			50	---	52 1/2 53 1/4	50	48 1/2	Jul	68	Mar	Lone Star Gas Co (Texas).....			10	28 1/2	27 1/2	28 1/2	3,200	24 1/2	Jan	28 1/2	Aug	
Gorham Manufacturing common.....			4	32	31 1/2 x32	400	29 1/2	Jan	32	Feb	Longines-Wittnauer Watch Co.....			1	---	11 1/2	11 1/2	100	10 1/2	Jan	12 1/2	May	
Graham-Paige Motors 5% conv pfd.....			25	21 1/4	20 22	950	14	Jan	23 1/2	Apr	Louisiana Land & Exploration.....			1	47	47	49 1/2	12,000	32 1/2	Mar	49 1/2	Aug	
Grand Rapids Varnish.....			1	8 1/2	8 1/2	9	7 1/2	Jan	9 1/2	Apr	Louisiana Power & Light 6% pfd.....			---	---	---	---	---	x110 1/2	Apr	113 1/2	May	
Gray Manufacturing Co.....			5	15 1/4	15 1/4	16 1/2	2,600	10 1/4	Mar	16 1/4	Aug	Lynch Corp.....			2	---	15 1/2	16	400	14 1/2	Jul	17 1/2	Feb
O																							
Great Atlantic & Pacific Tea.....			---	---	---	---	---	---	---	---	Mackintosh-Hemphill Co.....			5	---	13 1/2	13 1/2	600	12	Jan	15 1/2	May	
Non-voting common stock.....			120	119 3/4	120	425	116 1/2	Jun	136 1/2	Jan	Maine Public Service Co.....			10	---	---	---	---	12 1/2	Jan	16 1/2	May	
7 1/2 1st preferred.....			100	131	133 1/4	100	128 1/2	Jun	136 1/2	Jan	Mangel Stores common.....			---	---	16	16	600	15 1/2	Aug	21	Feb	
Great Lakes Oil & Chemical Co.....			1	2 1/2	2 1/2	17,000	2	May	3 1/2	Feb	Manischewitz (The B) Co.....			---	---	29 1/2	30	90	29 1/2	Aug	34 1/4	Apr	
Great Northern Paper.....			25	56 1/2	55																		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 31

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
National Union Radio.....30c	3%	3 1/2 3 3/4	5,400	3 1/2 Aug	5 1/2 Feb	Rowe (The) Corp common.....1	8%	x8 1/2 x9	3,200	8 1/2 Jan	9 1/2 Apr
Neptune Meter common.....2.50	---	19 1/2 19 1/2	400	17 Jan	20 1/2 Jan	Royalite Oil Co Ltd.....*	18	15 1/2 18 1/2	47,200	11 1/2 Jan	18 1/2 Aug
Nestle Le Mur Co common.....1	---	4 1/2 4 1/2	100	4 Jan	5 1/2 Jan	Russek's Fifth Ave common.....1.25	---	---	---	8 1/2 Jan	10 Jan
New England Tel & Tel.....100	114 1/4	114 1/4 115 1/2	2,240	93 1/2 Jan	118 May	Ryan Aeronautical Co.....1	9 1/2	8 1/2 9 1/2	2,700	7 1/2 July	10 1/2 Jan
New Haven Clock & Watch Co.....1	3	3 3/4 3	1,600	2 1/2 Jun	4 Jan	Ryan Consolidated Petroleum.....*	5 1/2	5 1/2 6 1/2	17,500	4 1/2 Jan	7 1/2 July
4 1/2 convertible preferred.....20	7 1/2	7 1/2 7 1/2	450	5 1/2 Jun	9 1/2 Jan	Ryerson & Haynes common.....1	5 1/2	5 1/2 5 1/2	600	5 Aug	7 1/2 Jan
New Jersey Zinc.....25	76 1/4	74 1/2 77	2,000	62 1/2 May	77 1/2 Feb						
New Mexico & Arizona Land.....1	15 1/4	13 1/4 15 1/2	20,000	8 1/2 Jan	15 1/2 Aug						
New Park Mining Co.....1	2 1/4	2 2 1/2	10,300	1 1/2 Jan	3 Mar						
New Process Co common.....*	78	78 78	50	72 Jan	82 Aug						
New York Auction Co common.....*	---	9 1/4 9 1/4	200	8 Jan	9 1/2 May						
New York & Honduras Rosario.....10	36	36 36 1/2	500	31 Jan	37 1/2 Jan						
New York Merchandise.....10	9	9 9 1/4	500	9 Aug	12 Jan						
New York Shipbuilding Corp.....											
Founders shares.....1	15 1/4	15 1/4 15 1/4	100	15 Jun	20 1/2 Jan						
Niagara Share Corp common.....5	18 1/2	x18 1/2 18 1/2	1,500	14 1/2 Apr	19 Aug						
Niles-Bement-Pond.....*	19 1/2	19 1/2 x19 1/2	10,000	15 Feb	20 1/2 May						
Nipissing Mines.....5	1 1/4	1 1/4 1 1/4	2,000	1 1/2 Jan	2 1/2 Jan						
North American Rayon \$3 preferred.....50	---	47 1/2 47 1/2	200	44 1/2 July	49 1/2 Jan						
North American Utility Securities.....*	7	5 1/2 7	1,600	3 1/2 July	7 Aug						
North Central Texas Oil.....5	---	20 1/2 21 1/2	600	17 1/2 Jan	22 1/2 May						
North Eastern Airlines.....1	5 1/2	5 1/2 5 1/2	1,800	4 1/2 Jun	6 1/2 Feb						
North Penn RR Co.....50	---	95 3/4 96 1/2	250	93 1/2 July	102 1/2 Mar						
Northern Ind Pub Serv 4 1/4 pfd.....100	---	14 1/2 14 1/2	5,700	11 1/2 July	17 May						
Northrop Aircraft Inc.....1	14 1/2	13 1/2 14 1/2	5,700	11 1/2 July	17 May						
Novadel-Agenc Corp.....*	17 1/2	17 1/2 18 1/2	3,900	15 1/2 Apr	19 1/2 May						
Ogden Corp common.....50c	---	1 1/2 1 1/2	2,000	7 May	13 Aug						
Ohio Brass Co class B common.....*	56	54 56	175	48 1/2 Jan	56 Aug						
Ohio Power 4 1/2 preferred.....100	---	108 1/2 109	60	105 1/2 July	113 Jan						
Oklahoma Natural Gas.....15	31	31 31 1/2	1,200	28 1/2 Jan	32 1/2 July						
Okonite Company common.....20	41	41 41	100	36 May	42 1/2 Jun						
Old Town Corp.....5	---	---	---	14 1/2 July	17 1/2 Apr						
Oliver United Filters class B.....*	---	---	---	11 1/2 Jan	15 1/2 Feb						
Olympic Radio & Telev Inc.....1	9	8 1/2 9 1/2	1,200	8 1/2 Jan	13 Mar						
Omar Inc.....1	---	19 1/4 19 1/4	50	18 1/2 May	21 Feb						
O'Keefe Copper Co Ltd Amer shares.....1	46 1/2	45 47 1/2	1,950	34 1/2 Mar	47 1/2 Aug						
Overseas Securities.....1	20 1/2	20 1/2 20 1/2	100	15 Mar	19 1/2 Aug						
Pacific Can Co common.....5	10	10 10	500	8 1/2 Jan	11 Mar						
Pacific Gas & Electric 6 1/2 1st pfd.....25	33	33 33 1/2	1,300	31 1/2 Jan	36 1/2 Feb						
5 1/2 1st preferred.....25	---	30 30 1/2	700	29 Jun	32 Feb						
5 1/2 1st preferred.....25	---	27 1/2 27 1/2	100	26 1/2 Jun	31 Mar						
5 1/2 redeemable 1st preferred.....25	27 1/2	27 1/2 28	600	26 1/2 Apr	29 Jan						
5 1/2 redeemable 1st pfd series A.....25	28	28 28 1/2	400	26 1/2 Mar	28 1/2 Feb						
4.80 red 1st preferred.....25	---	26 1/2 27 1/2	200	25 1/2 Apr	28 1/2 Feb						
Pacific Lighting \$4.50 preferred.....*	103 1/2	102 3/4 103 1/2	125	97 1/2 Apr	106 1/2 Mar						
\$4.40 div cum preferred.....*	---	---	---	57 1/2 Apr	106 1/2 Mar						
Pacific Petroleum Ltd.....1	9 1/2	8 1/2 9 1/2	40,200	7 1/2 Jan	9 Feb						
Pacific Power & Light 5 1/2 pfd.....100	---	---	---	x95 July	100 Apr						
Pacific Public Service common.....*	---	---	---	14 May	15 1/2 Apr						
\$1.30 1st preferred.....*	---	23 23	100	21 1/2 Jun	24 Jan						
Page-Hersey Tubes common.....*	52 1/2	52 1/2 52 1/2	100	47 May	52 1/2 Aug						
Panacoast Oil (C A) v t c.....1 Bol	---	---	---	4 Jan	6 1/2 May						
V t c w i new.....1 Bol	3 1/4	3 1/4 3 1/2	118,700	2 1/2 July	4 Jun						
Panataper Oil (C A) Amer shs.....1 Bol	6 1/2	6 7	104,900	5 1/2 Jun	7 1/2 Jan						
Paramount Motors Corp.....1	---	16 16 1/2	300	16 Aug	x20 July						
Parker Pen Co class A.....2	---	20 20	200	17 1/2 Aug	20 Aug						
Class B.....2	---	---	---	17 1/2 Aug	18 Aug						
Parkersburg Rig & Reel.....1	16 1/2	16 16 1/2	700	12 Jan	19 1/2 Feb						
Patchogue Plymouth Mills.....*	---	---	---	48 July	75 Feb						
Patican Co Ltd.....2	5 1/4	4 1/2 5 1/4	2,700	4 1/2 July	6 1/2 Feb						
Peninsular Telephone common.....*	---	40 1/2 40 1/2	500	39 1/2 July	44 Mar						
\$1 cumulative preferred.....25	---	---	---	21 1/2 May	24 Mar						
\$1.32 cumulative preferred.....25	---	28 1/2 28 1/2	100	27 Jan	29 July						
Penn Traffic Co.....2.50	---	5 1/2 5 1/2	200	5 1/2 July	6 Feb						
Pennroad Corp common.....1	14 1/4	14 1/4 15	6,800	13 1/2 Jan	15 1/2 May						
Penn Gas & Electric class A com.....*	---	---	---	3 1/2 Jan	6 1/2 Jan						
Penn Power & Light 4 1/2 pfd.....100	109	109 109 1/2	50	105 Apr	112 Jan						
Penn Water & Power Co.....*	35 1/2	35 1/2 35 1/2	300	33 1/2 Jun	x41 Mar						
Pep Boys (The).....1	3 1/2	3 1/2 3 1/2	600	3 Aug	4 1/4 Mar						
Pepperell Manufacturing Co (Mass).....20	74 1/2	70 1/2 74 1/2	1,750	64 1/4 Apr	74 1/2 Jan						
Perfect Circle Corp.....2.50	13 1/2	13 1/2 13 1/2	400	13 1/2 Feb	16 Jan						
Pharist Tire & Rubber common.....50c	---	3 1/4 3 1/4	200	1 1/2 Feb	1 1/2 Jan						
Philadelphia Co common.....*	21 1/2	21 1/2 21 1/2	600	18 1/2 May	23 1/2 Jan						
Phillips Packing Co.....*	---	9 9 1/4	200	7 1/2 July	11 1/2 Feb						
Phillips Screw Co.....10c	---	4 1/2 4 1/2	700	4 1/2 Jan	4 1/2 Mar						
Pierce Governor common.....1	---	---	---	21 1/2 Jun	28 1/2 Feb						
Pinechin Johnson Ltd Amer shares.....1	---	---	---	4 1/2 Jun	4 1/2 Jun						
Pioneer Gold Mines Ltd.....1	1 1/2	1 1/2 1 1/2	2,200	1 1/2 May	2 1/2 Mar						
Piper Aircraft Corp common.....1	2 1/2	2 1/2 2 1/2	2,800	2 1/2 Jun	3 1/2 Jan						
Pittsburgh & Lake Erie.....50	57 1/2	56 3/4 57 1/2	680	56 Jun	65 1/2 Feb						
Pittsburgh Metallurgical common.....5	47	43 1/2 49	3,700	33 1/2 Jan	49 Aug						
Pittsburgh Railways Co.....*	---	6 1/2 6 1/2	100	6 1/2 Aug	9 1/2 May						
Pleasant Valley Wine Co.....1	3 1/2	3 1/2 3 1/2	200	3 1/2 Aug	4 1/2 Jan						
Pneumatic Scale common.....10	---	24 1/2 24 1/2	40	18 Jan	26 1/2 Feb						
Polaris Mining Co.....25c	4 1/2	4 1/2 4 1/2	4,300	3 1/2 May	5 1/2 Jan						
Powdrell & Alexander common.....2.50	8 1/2	7 1/2 8 1/2	3,100	7 1/2 Aug	12 1/2 Jan						
Power Corp of Canada common.....*	---	24 1/2 26 1/2	500	19 1/2 Jan	26 1/2 Aug						
6 1/2 1st preferred.....100	---	---	---	98 Jun	102 Mar						
Pratt & Lambert Co.....*	39 1/2	39 1/2 40	350	34 Jan	43 July						
Prentice-Hall Inc common.....2.50	---	---	---	11 Jun	12 1/2 Apr						
Pressed Metals of America.....1	14	13 1/2 14	600	13 Aug	21 1/2 Mar						
Producers Corp of Nevada.....1	2 1/2	2 1/2 2 1/2	5,700	2 1/2 July	3 1/2 Jan						
Prosperity Co class B.....*	---	---	---	7 1/2 Aug	9 Mar						
Providence Gas.....*	---	9 1/2 9 1/2	200	8 1/2 Jan	10 1/2 Apr						
Public Service of Colorado.....*	---	---	---	---	---						
4 1/4 cumulative preferred.....100	---	100 101 1/2	175	96 1/2 Apr	104 1/2 Feb						
Puget Sound Pulp & Timber com.....*	36	35 1/2 37	2,300	25 1/2 Jan	37 1/2 Aug						
Pyle-National Co common.....5	---	13 1/2 14	450	12 1/2 July	17 Feb						
Pyrene Manufacturing.....10	---	---	---	9 Jan	12 Apr						
Quebec Power Co.....*	---	---	---	16 1/2 July	19 Jan						
Railway & Light Securities.....10	18 1/4	18 1/4 19 1/4	1,400	17 Jun	25 Jan						
Voting common.....1	---	1 1/2 1 1/2	600	1 1/2 Aug	2 1/2 Jan						
Railway & Utility Investment A.....1	---	24 1/2 24 1/2	100	23 1/2 Aug	26 1/2 Jan						
Rath Packing Co common.....10	32	30 3/2 32	1,000	22 1/2 Jan	32 Aug						
Raymond Concrete Pile common.....*	---	---	---	55 1/2 Feb	61 Aug						
\$3 convertible preferred.....5	10	9 1/2 10 1/2	12,300	8 1/2 Jun	12 1/2 Jan						
Raytheon Manufacturing common.....5	6 1/2	6 1/2 6 1/2	2,600	4 1/2 Feb	6 1/2 Aug						
Reading Tube Corp class A.....6.25	7 1/4	7 7 1/4	1,000	6 Jan	8 1/2 May						
Reda Pump Co.....1	4	3 1/2 4	1,700	3 1/2 Aug	4 1/2 Jan						
Regal Shoe Co.....1	1 1/4	1 1/4 1 1/4	800	1 1/4 Jun	2 1/2 Jan						
Reis (Robert) & Co.....5	26	26 26 1/2	1,000	22 July	30 1/2 Mar						
Reliance Electric & Engineering.....*	---	31 1/2 33	300	30 1/2 Aug	37 1/2 Feb						
Rice-Stix Inc.....1	3 1/2	3 1/2 3 1/2	2,100	3 Jan	4 1/2 Feb						
Richmond Radiator.....1	3 1/2	3 1/2 3 1/2	2,100	3 Jan	4 1/2 Feb						
Rio Grande Valley Gas Co.....	---	---	---	---	---						
(Texas Corp) v t c.....1	2	2 2 1/2	12,100	2 Jan	2 1/2 Feb						
Rochester Gas & Elec 4 1/2 pfd F.....100	---	94 95	70	92 1/2 Apr	103 Feb						
Roeser & Pendleton Inc common.....*	---	---	---	34 1/2 Jun	43 Mar						
Rolls Royce Ltd.....*	---	---	---	---	---						
Amer dep rcts ord reg new.....£1	---	---	---	6 1/2 Aug	6 1/2 Aug						
Rome Cable Corp common.....5	---	15 1/2 16	600	12 1/2 Jan	18 May						
Rosevelt Field Inc.....10	13 1/2	13 1/2 14	1,000	9 1/2 Jan	17 Feb						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 31

STOCKS— New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Milk Products common	10 1/4	10 1/4	10 1/4	25	8 1/2 Jan	11 1/4 May
75c participating preferred	—	—	—	30	23 Feb	—
United Molasses Co Ltd—	—	—	—	—	—	—
Amer dep rets ord registered	—	4	4	500	3 1/2 May	4 1/2 July
United NJ RR & Canal	100	—	—	—	219 Aug	248 Mar
United Profit Sharing common	25	—	—	300	—	—
10% preferred	10	—	—	—	4 1/2 Jan	5 1/2 Jan
United Shoe Machinery common	25	43	42 1/2	2,500	41 1/2 July	49 1/2 Jan
Preferred	25	38 1/2	39	280	36 1/2 Jun	41 1/2 Mar
United Specialties common	1	13 1/2	13	800	12 1/2 July	15 1/2 Apr
U S Air Conditioning Corp	10c	1 3/4	1 1/2	900	1 1/2 July	2 1/2 Jan
U S Foll Co class B	1	43 1/4	41 1/2	4,800	28 1/2 Jan	44 1/2 Apr
U S and International Securities	—	6 1/2	6 1/4	5,800	4 1/2 Jun	6 1/2 Aug
\$5 1st preferred with warrants	—	—	89 1/2	300	86 1/2 Mar	92 Feb
U S Radiator common	1	12 1/2	11 1/4	28,200	8 1/2 Mar	12 1/2 Aug
U S Rubber Reclaiming Co	1	6	5 1/2	10,100	3 1/2 May	6 1/2 Aug
United Stores Corp common	50c	—	—	1,200	1 3/4 July	3 1/2 Feb
Universal Consolidated Oil	10	—	79	300	62 Jan	91 May
Universal Insurance	10	—	30	100	25 1/2 Jan	31 1/2 Apr
Universal Products Co common	10	43	42	800	28 1/2 Jan	43 1/2 Aug
Utah-Idaho Sugar	5	3 1/2	2 1/2	2,900	2 1/2 July	3 1/2 Jan

V

Valspar Corp common	—	6 1/2	7	200	6 1/2 Aug	9 1/2 Feb
\$4 convertible preferred	—	—	—	—	82 Jan	96 1/2 Feb
Vanadium-Alloys Steel Co	—	25 1/2	26	400	23 Jun	27 Aug
Venezuelan Petroleum	1	11 1/2	11	20,400	7 1/2 Apr	11 1/2 Aug
Venezuela Syndicate Inc	20c	4 1/2	4 1/4	4,000	3 1/2 Mar	5 1/2 Jan
Vogt Manufacturing	—	16 1/4	16 1/4	100	13 1/2 Jan	16 1/2 Aug

W

Waco Aircraft Co	—	3 1/2	3 1/2	300	2 1/2 Apr	3 1/2 Jan
Wagner Baking voting tr. cts ext	—	—	—	—	6 1/4 Aug	8 Feb
7% preferred	100	—	—	—	106 Aug	112 Jun
Waitt & Bond Inc	1	1 1/4	1 1/2	2,100	1 1/2 Aug	2 1/2 Feb
\$2 cum preferred	30	—	12 1/2	150	12 Jan	17 1/2 Feb
Waltham Watch Co vtc	1	2 1/2	2 1/2	22,900	1 1/2 Mar	2 1/2 Jan
Ward Baking Co warrants	—	—	5 1/2	50	5 1/2 Aug	9 Feb
Wentworth Manufacturing	1.25	5 1/4	5 1/2	2,400	4 1/2 Aug	8 1/2 Feb
West Texas Utilities \$6 pfd	—	—	—	—	11 1/2 Jan	11 1/2 Jun
Western Maryland Ry 7% 1st pfd	100	—	—	—	165 Jan	191 Feb
Western Tablet & Stationery com	—	—	—	—	26 Jan	30 Apr
Westmoreland Coal	20	31 1/2	x30 1/4	175	28 1/2 July	41 1/2 Feb
Westmoreland Inc	10	—	20 1/2	50	20 1/2 Aug	25 1/2 Jan
Weyenberg Shoe Mfg	1	—	—	—	21 1/4 Apr	25 1/2 Jan
Whirlpool Corp	5	—	x21	100	16 1/4 Jan	23 1/2 Jan
Whitman (Wm) & Co	1	—	—	—	3 1/2 May	5 1/2 Jan
Wichita River Oil Corp	—	15	15 1/2	500	15 Aug	19 1/2 Jan
Wickes (The) Corp	5	9 1/2	9 1/2	100	8 1/2 Jan	10 1/2 Mar
Williams (R C) & Co	—	6 1/2	6 1/2	200	5 1/2 Jun	10 1/2 Feb
Willson Products Inc	1	—	—	—	11 1/2 Jun	14 1/2 Jan
Wilson Brothers common	1	5 1/2	5	200	4 1/2 Jan	7 1/2 Jan
5% preferred x w	25	15 1/2	15 1/2	100	13 1/2 July	18 Feb
Winnipeg Elec common	—	—	36 1/2	37	33 1/2 Jan	43 Feb
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	—	—	96 1/2 July	105 Jan
Woodall Industries Inc	2	—	—	—	13 1/2 Jun	15 Apr
Woodley Petroleum common	8	25	25	600	14 Apr	26 1/2 July
Woolworth (F W) Ltd—	—	—	—	—	—	—
American deposit receipts	5s	—	5 1/2	200	4 1/2 Jan	5 1/2 July
6% preference	—	—	—	—	—	—
Wright Hargreaves Ltd	—	1 1/2	1 1/2	15,600	1 1/4 July	1 1/2 Jan

BONDS
New York Stock Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	104 1/2	104 1/2	104 1/2	32	99 1/4	107 1/2
Bethlehem Steel 6s Aug 1 1998	—	—	115 1/2	—	156	166	—
Boston Edison 2 1/2s series A 1970	June-Dec	—	98 3/4	99 1/2	—	95 1/2	103 1/2
Chicago Transit Authority—	—	—	—	—	—	—	—
3 1/2s revenue series of 1947-1978	Jan-July	96	95 1/4	96 1/2	15	92 1/2	103 1/2
Delaware Lack & Western RR—	—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	66 1/2	66 1/2	1	62	73 1/2
1st mortgage 4s series B 1993	May-Nov	—	54	56	2	48	64
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	101	101	2	99 1/4	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	108 1/2	108 1/2	3	107 1/2	112 1/2
Ercole Marelli Elec Mfg Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	165	—	—	53	57
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	130	—	—	—	—
Finland Residential Mtge Bank—	—	—	—	—	—	—	—
5s stamped 1961	Mar-Sept	—	166	70	—	70	72 1/2
Green Mountain Power 3 1/2s 1963	June-Dec	—	110 1/2	103	—	97 1/2	104 1/2
Guantanamo & Western RR—	—	—	—	—	—	—	—
Δ 6s series A (coupon on) 1958	Jan-July	—	152	58	—	53	53
Δ Ex-coupon market	—	—	144 1/4	49	—	44	50
International Power Sec—	—	—	—	—	—	—	—
All issues 11% redeemed—	—	—	—	—	—	—	—
Δ 6 1/2s series C 1955	June-Dec	—	110 1/2	104	—	61	106
Δ 6 1/2s (Dec 1 1941 coupon) 1955	—	—	97	98	5	60	100 1/2
Δ 7s series E 1957	Feb-Aug	—	107 1/4	108	6	63	112 1/2
Δ 7s (Aug 1941 coupon) 1957	—	—	110 3/4	104	—	58 1/2	108 1/2
Δ 7s series F 1952	Jan-July	—	110 1/2	109	—	65	111
Δ 7s (July 1941 coupon) 1952	—	—	110 3/4	105	—	61 1/4	108
Isarco Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 7s with Nov 1 1940 coupon 1952	—	—	166	—	—	49	65 1/2
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	—	130	—	—	—	—
Δ Italian Superpower 6s 1963	Jan-July	—	65	65 1/2	18	43 1/4	67
Midland Valley RR—	—	—	—	—	—	—	—
Extended at 4% to 1963	April-Oct	80	80	81	10	73	81
New England Power 3 1/2s 1961	May-Nov	—	110 1/2	104	—	101	105
Nippon Electric Power Co Ltd—	—	—	—	—	—	—	—
1st mortgage 6 1/2s 1953	Jan-July	—	186	88	—	44 1/2	95

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Aug. 25	—	—	—	—	—	—	—	—
Aug. 27	265.59	78.47	44.59	94.42	99.81	101.01	94.86	99.91
Aug. 28	265.56	79.04	44.66	94.64	99.81	100.88	94.89	99.86
Aug. 29	268.18	80.20	44.73	95.07	99.77	100.96	94.94	99.95
Aug. 30	269.94	80.36	45.03	95.57	99.69	101.26	94.98	100.04
Aug. 31	270.25	80.33	45.00	96.11	99.74	101.49	94.86	100.24

BONDS

New York Stock Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	103 1/2	103 1/2	103 1/2	17	101	106 1/2
1st mortgage 3s 1971	April-Oct	—	110 1/2	102 1/2	—	99	104 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	—	199 1/2	100	—	98	101 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	110 1/4	104	—	101 1/2	104 1/2
3 1/2s 1970	Jan-July	—	110 1/2	102	—	99	103 1/2
Piedmont Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	165	—	—	55	60
Δ 6 1/2s ex Oct 1 1947 coupon 1960	—	—	130	—	—	—	—
Public Service Electric & Gas Co—	—	—	—	—	—	—	—
50-year 6% debentures 1988	Jan-July	152	149 1/4	152	15	142	165
Queens Borough Gas & Electric—	—	—	—	—	—	—	—
5 1/2s series A 1952	April-Oct	—	100 1/4	101	7	100 1/4	103 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	97 1/2	97 1/2	3	97 1/2	99
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	—	110 1/2	103	—	100 1/2	104
Southern California Edison 3s 1965	Mar-Sept	102 1/4	101 1/2	102 1/2	49	98 1/4	105 1/4
3 1/2s series A 1973	Jan-July	—	110 1/2	103	—	99 1/2	105
1st and ref M 3s series B 1973	Feb-Aug	—	98	98	4	98	104
Southern California Gas 3 1/2s 1970	April-Oct	103 1/2	103 1/2	103 1/2	8	98 1/2	103
Southern Counties Gas (Calif)—	—	—	—	—	—	—	—
1st mortgage 3s 1971	Jan-July	—	198	100	—	98 1/2	103
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	—	101 1/4	103	—	100	105 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	—	1100	103	—	94 1/2	109
Starrett Corp Inc 5s coll trust 1960	April-Oct	—	190	92 1/2	—	84 1/4	95
Stinnes (Hugo) Corp—	—	—	—	—	—	—	—
Δ 7-4s 3rd stamped 1946	Jan-July	61 1/2	60 1/2	61 1/2	3	34	70
Stinnes (Hugo) Industries—	—	—	—	—	—	—	—
Δ 7-4s 2nd stamped 1946	April-Oct	—	61	61	3	32 1/2	63
Terni Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	165	—	—	46	65
Δ 6 1/2s ex Aug 1 1947 coupon 1953	—	—	130	—	—	—	—
Triborough Bridge & Tunnel Authority—	—	—	—	—	—	—	—
2 1/2s revenue 1969	May-Nov	103 1/2	103 1/2	103 1/2	2	102	103 1/2
United Electric Service Co—	—	—	—	—	—	—	—
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	—	165	—	—	50	62
Δ 5s ex Dec 1 1947 coupon 1956	—	—	130	—	—	—	—
Waldorf-Astoria Hotel—	—	—	—	—	—	—	—
Δ 5s income debentures 1954	Mar-Sept	—	106 1/2	106 1/2	1	96 1/2	99 1/2
Washington Water Power 3 1/2s 1964	June-Dec	—	1103	105	—	162 1/2	106 1/2
West Penn Traction 5s 1960	June-Dec	112 3/4	112 1/2	112 3/4	7	110	116 1/2
Western Newspaper Union—	—	—	—	—	—	—	—
6s conv s f debentures 1959	Feb-Aug	—	1100 1/2	103	—	101 1/2	104

Foreign Governments and Municipalities

BONDS
New York Stock Exchange

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1								
New York Stock Exchange				Low	High		Low	High							
Agricultural Mortgage Bank (Col)—															
Δ 20-year 7s April 1946		April-Oct	--	182	--	--	81	81							
Δ 20-year 7s Jan 1947		Jan-July	--	182	--	--	82½	82½							
Bogota (see Mortgage Bank of)—															
Δ Cauca Valley 7s 1948		June-Dec	--	159	--	--	54½	56¼							
Danish Cons Municipal Loan—															
External 5½s 1955		May-Nov	--	193¾	97	--	71	91							
External 5s 1953		Feb-Aug	--	171	74	--	64	73							
Danzig Port & Waterways—															
Δ External 6½s stamped 1952		Jan-July	--	17	8½	--	5¼	9							
Δ Lima City (Peru) 6½s stamped 1958									Mar-Sept	--	130½	33	--	21½	32
Maranhao stamped (Plan A)—															
Interest reduced to 2½s 2008		May-Nov	--	139½	42	--	37¾	40							
Δ Medellin 7s stamped 1951		June-Dec	--	139	--	--	54	57							
Mortgage Bank of Bogota—															
Δ 7s (issue of May 1927) 1947		May-Nov	--	158¼	--	--	--	--							
Δ 7s (issue of Oct 1927) 1947		April-Oct	--	58¾	58¾	5	56	58¾							
Δ Mortgage Bank of Chile 6s 1931		June-Dec	--	151½	--	--	51	51¼							
Mortgage Bank of Denmark 5s 1972		June-Dec	--	180	84	--	77	83							
Farana stamped (Plan A)—															
Interest reduced to 2½s 2008		Mar-Sept	--	140¼	42	--	39	41							
Peru (Republic of)—															
2% interest in 1951 and 1952															
2½% in 1953 & thereafter, Due 1997		Jan-July	33¾	32½	33¾	80	26	33¾							
Rio de Janeiro stamped (Plan A)—															
Interest reduced to 2% 2012		Jan-July	--	134	35	--	33¾	35¾							
Δ Russian Government 6½s 1919		Jan-July	3¾	3	3¼	45	2	3¾							
Δ 5½s 1921		June-Dec	3¾	3	3¼	55	2	3¾							

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 31, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,078,779	\$1,574,000	\$332,000			\$1,906,000
Tuesday	1,274,170	1,847,000	347,000	\$8,000		2,202,000
Wednesday	1,520,423	1,833,000	317,000			2,150,000
Thursday	1,952,290	2,755,000	194,500			2,944,500
Friday	1,531,210	1,443,000	306,600	\$5,300		1,754,600
Total	7,356,872	\$9,452,000	\$1,497,100	\$13,000		\$10,962,100

	Week Ended Aug. 31 1951	1950	Jan. 1 to Aug. 31 1951	1950
Stocks—No. of shares	7,356,872	6,697,624	308,818,897	336,200,299
Bonds				
U. S. Government			\$1,963,000	\$194,700
International Bank	\$13,000	\$12,000	277,000	401,000
Foreign	1,497,100	1,287,200	63,399,320	68,962,510
Railroad and Industrial	9,452,000	10,526,600	525,777,400	685,942,600
Total	\$10,962,100	\$11,826,000	\$591,416,720	\$755,500,810

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 31, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday					
Monday	353,405	\$31,000	\$47,000	\$10,000	\$88,000
Tuesday	361,375	43,000	16,000	11,000	70,000
Wednesday	457,240	30,000	37,000	1,000	68,000
Thursday	546,620	56,000	38,000	4,000	98,000
Friday	393,465	57,000	20,500	1,000	78,000
Total	2,112,105	\$217,000	\$158,000	\$27,000	\$402,000

	Week Ended Aug. 31 1951	1950	Jan. 1 to Aug. 31 1951	1950
Stocks—No. of shares	2,112,105	1,481,650	69,410,493	71,914,026
Bonds				
Domestic	\$217,000	\$418,000	\$16,259,000	\$22,254,000
Foreign government	158,000	152,900	7,727,000	10,292,000
Foreign corporate	27,000	55,000	1,691,000	1,553,000
Total	\$402,000	\$625,000	\$25,677,000	\$34,199,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 31

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Tel & Tel	100	161 1/4	160 1/4 161 1/4	3,004	149 1/2 Jan 162 1/2 Aug
American Woolen	50	37 1/2	36 1/2 38 1/2	98	30 1/2 Jun 46 1/2 Jan
Alameda Copper	50	46	46 1/2 47 1/4	312	37 1/2 July 47 1/4 Aug
Boston & Albany RR	100	119	118 1/2 121	202	117 1/4 Jan 130 Feb
Boston Edison	25	45 1/2	45 1/4 45 1/2	1,854	40 1/2 Jan 46 1/2 Aug
Boston Elevated Railway— Stamped \$50 paid	100	7 1/4	7 1/4	91	6 1/2 Jan 7 1/2 May
Boston & Maine Railroad— Common when issued	100	13 1/2	13 1/2	46	12 1/2 Jun 18 1/2 Jan
Boston Personal Prop Trust	5	25	26	130	23 1/2 Mar 27 1/2 Jun
Calumet & Hecla	5	9	8 1/2 9 1/2	574	8 1/4 July 10 1/2 Jan
Cities Service	10	110 1/2	115 1/2	502	83 1/2 Jan 118 1/2 July
Eastern Gas & Fuel Associates— Common	13	12 1/2	13	440	11 1/2 Jan 14 1/4 Mar
Eastern Mass Street Ry— 6 1/2 1st pfid sties A	100	56 1/4	56 1/4 60	42	55 1/4 July 67 Feb
6 1/2 preferred class B	100	53 1/2	53 1/2	55	53 1/2 Aug 63 1/4 Apr
5 1/2 pfid adjustment	100	37	38 1/2	290	37 Aug 49 Jan
Employers Group Assoc	5	34 1/2	34 1/2	65	32 1/4 July 38 1/2 Jan
First National Stores "when issued"	38 1/2	38 1/2	38 1/2	210	35 1/2 July 40 1/2 Aug
General Electric	50	59 1/2	58 1/2 60 1/2	2,000	49 1/2 Jan 60 1/2 Aug
Gillette Safety Razor Co new	1	28 1/2	27 1/2 28 1/2	350	24 1/2 Jan 30 1/2 Feb
Kennecott Copper	100	23 1/2	23 1/2	420	23 1/2 July 80 1/2 Aug
Lone Star Cement Corp	10	23 1/2	24	215	23 1/2 Jun 27 1/2 May
Maine Central RR common	100	17 1/2	18 1/2	90	13 1/2 July 32 Jan
5 1/2 preferred	100	99 1/2	100	140	95 1/4 Jun 110 Feb
Matheson Chemical Corp	5	45 1/4	45 1/4	20	29 1/2 Jan 47 1/2 July
Narragansett Racing Assn	1	9 1/4	9 1/4 10	110	7 1/2 Jan 10 1/2 Apr
Nash-Kelvinator	5	18 1/4	19 1/4	314	17 1/2 July 22 1/2 Feb
National Service Cos	1	11c	11c	100	10c Feb 25c Jan
New England Electric System	20	11 1/2	11 1/2 12 1/2	1,614	11 1/2 Jan 12 1/2 Mar
New England Tel & Tel	100	115 1/4	114 1/4 115 1/4	555	93 1/2 Jan 117 1/2 May
North Butte Mining	2.50	1.00	90c 1 1/2	3,900	71c July 1 1/2 Jan
Pennsylvania RR	50	18 1/2	17 1/2 18 1/2	686	16 1/2 July 26 1/2 Jan
Quincy Mining Co	25	9 1/2	9 1/2	50	8 1/4 Jan 11 May
Reece Folding Machine	10	1	1	100	80c Feb 1.00 Mar
Rexall Drug Co	50	6 1/2	7	200	6 1/2 July 8 1/2 Feb
Stone & Webster Inc	5	22 1/4	22 1/2	255	19 1/4 Jan 25 1/2 Apr
Torrington Co	5	35 1/2	35 1/2	40	32 1/4 July 38 1/2 Mar
Union Twist Drill	5	41 1/2	41 1/4	120	33 Jan 41 1/4 Aug
United Fruit Co	25	72 1/2	70 1/2 72 1/2	2,152	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	42 1/2	42 1/2 43	810	41 1/4 July 49 1/2 Jan
U S Rubber Co	10	67 1/2	68 1/2	130	51 1/2 Jan 73 1/2 Aug
Waldorf System Inc	5	12 1/2	12 1/2	10	11 1/2 Jan 13 1/2 Feb
Westinghouse Electric Corp	12.50	39 1/2	38 1/2 39 1/2	376	34 1/2 Jan 40 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Laundry	20	24 1/2	24 1/2 25	95	23 1/2 Jan 27 1/2 Mar
Balcrank	1	6	6	117	3 1/2 Jan 8 1/4 Jun
Burger Brewing	15	15 1/4	15 1/4 15 1/2	300	15 1/4 Jan 17 1/2 Jan
Carey	10	19	19 1/2	470	16 1/4 Jan 19 1/2 Aug
Champion Paper new	5	29 1/2	29 1/2	25	29 1/2 Aug 32 1/2 Aug
Cincinnati Gas & Electric common	8 1/2	37 1/2	37 1/2 38 1/2	132	32 Jan 38 1/2 Aug
Preferred	100	100	100 1/2	53	100 May 106 1/2 Mar
Cincinnati Street Railway	25	76	75 1/2 76 1/2	390	4 1/2 Aug 7 1/2 Jun
Cincinnati Tel	50	76	75 1/2 76 1/2	300	69 1/2 Jan 77 May
Crosley Motors	6	2 1/4	2 1/4	50	2 1/4 Aug 5 1/2 Feb
Formica Ins	48	47	48 1/2	65	39 1/2 Feb 60 Apr
Gibson Art	5	49 1/4	50	45	46 May 51 Jan
Kahn common	15 1/4	15 1/4	15 1/4	100	14 Feb 17 1/2 May
Preferred	50	45 1/4	45 1/4 45 1/2	50	45 1/2 Mar 47 Jan
Kroger	36 1/2	35	36 1/2	37	32 1/2 Jun 38 1/2 Jan
Lunkenheimer	5	22 1/2	22 1/2	75	19 1/2 Mar 25 Aug
P & G new common	70 1/4	69 1/4	70 1/4	687	62 1/2 July 79 1/2 Jan
Randall	5	14 1/2	14	215	11 1/4 Jan 14 1/2 Jan
Rapid	5	13 1/2	13 1/2	100	11 1/4 Jan 14 May
U. S. Play Card	10	71	71	50	70 Aug 76 Apr
Unlisted Stocks—					
American Airlines	1	15 1/2	15 1/2 15 1/2	21	13 1/4 Jan 16 1/4 Apr
American Telephone & Telegraph	100	160 1/4	160 1/4 161 1/2	279	149 1/2 Jan 162 1/2 Aug
Anaconda Mining	50	47 1/2	46 1/4 47 1/4	196	38 1/4 Jun 47 1/4 Aug
Armco Steel	10	39 1/4	41 1/4	153	36 1/2 Jun 51 Jan
Avco Mfg	3	7 1/2	7 1/2	75	7 Jun 8 1/2 Mar
Benquet Mining	1 Peso	1 1/2	2	400	1 1/2 Jan 2 1/2 Aug
Bethlehem Steel	5	51 1/2	51 1/2	25	47 1/2 Jun 59 1/4 Jan
Chesapeake & Ohio	25	30 1/4	30 1/4	95	28 1/2 Jun 38 1/2 Feb
Cities Service	10	110 1/2	113 1/4	12	83 1/2 Jan 118 1/2 Aug
City Products	5	29	29 1/2	430	27 1/2 Aug 32 1/2 Mar
Columbia Gas	14	14	14 1/4	130	12 1/2 Jan 14 1/2 Jan
Day Power & Light	7	34	34	45	29 1/2 Jan 34 1/2 Aug
Federated Dept Stores	5	39 1/2	39 1/2	10	38 1/2 Aug 54 1/2 Feb

For footnotes see page 45.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
General Electric	50	58 1/2	58 1/2 60 1/4	44	49 1/2 Jan 60 1/2 Aug
General Motors new	5	50 1/2	49 1/2 50 1/2	44	46 Jan 54 1/2 Mar
National Cash Register	5	57 1/2	57 1/2 57 1/2	63	42 1/2 Jan 57 1/2 Aug
National Distillers	5	33	33	10	26 1/2 Jan 33 1/2 Aug
New York Central	5	17 1/2	18	100	15 1/2 July 26 1/2 Jan
Ohio Edison	8	33 1/4	33 1/2	122	30 1/4 Jan 33 1/2 Aug
Packard Motor Car	5	4 1/2	5	39	4 1/2 Jun 6 1/2 Mar
Pennsylvania RR	50	18 1/2	18 1/2	19	16 1/2 Jun 25 1/2 Jan
Pepsi-Cola	33 1/2	9 1/4	9 1/4	150	8 1/4 July 12 1/2 Jan
Pure Oil	5	56 1/4	57 1/2	100	46 1/2 Mar 57 1/2 Aug
Radio Corp	5	21 1/2	22 1/2	74	16 1/2 Jan 22 1/2 Aug
Sears, Roebuck	5	54 1/4	54 1/4	30	51 1/2 Jan 57 1/2 Feb
Socony Vacuum	15	35	35	31	25 1/2 Jan 35 Aug
Southern Co	5	11 1/2	11 1/2	95	11 Jun 12 1/2 Feb
Standard Brands	5	22 1/2	22 1/2	137	21 1/2 Jun 26 1/2 Feb
Standard Oil (Ind)	25	71 1/4	70 1/2 71 1/4	112	59 1/2 Apr 73 1/2 Aug
Standard Oil (Ky)	10	39 1/2	39 1/2	25	33 1/2 Jan 41 1/2 Feb
Standard Oil (N J) new	15	69 1/2	70	41	59 1/2 Jun 70 1/2 Aug
Standard Oil (Ohio)	10	44	42 1/2 44	105	33 1/2 Mar 44 Aug
Timken R B	5	48	49	150	43 1/2 Jun 49 1/2 Feb
Union Carbide	5	64 1/4	64 1/4	20	54 1/2 Jan 66 1/2 July
United Air Products	50c	6	6	50	6 May 6 May
U S Steel (new)	5	43 1/2	43 1/2	281	38 Jun 47 1/2 Feb
Westinghouse Electric	12.50	38 1/2	39 1/2	107	34 1/2 Jan 40 1/2 Apr

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
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DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric	1	3 1/2	3 1/2	3 1/2	330	3 Jan	3 1/2 Apr
Altes Brewing	1	3	3	3	141	3 Aug	4 1/2 Jan
American Metal Prod	2	15 1/2	15 1/2	16 1/2	3,550	15 1/4 Aug	19 1/2 Mar
Baldwin Rubber	1	14 1/4	13 1/2	14 1/4	1,044	10 1/2 July	13 1/2 Aug
Big Bear Markets	1	8 1/2	8 1/2	8 3/4	300	8 1/2 July	9 1/4 Jan
Budd Company	5	15 1/2	15 1/2	16	1,350	15 1/2 July	18 1/2 Jan
Burguigns Adding Machine	5	17 1/2	17 1/2	17 1/2	800	14 Jan	18 1/2 Apr
Chrysler Corp	25	70 3/4	70 3/4	70 3/4	276	65 1/2 Jun	81 3/4 Apr
Continental Motors	1	9 1/4	9 1/4	9 3/4	300	7 1/2 Jun	11 1/2 Jan
Cunningham Drug Stores	2 1/2	30 1/2	30 1/2	30 1/2	203	26 Jan	31 1/4 Aug
Davidson Bros	1	6 1/4	6 1/4	6 3/4	300	6 1/4 May	7 1/4 Feb
Detroit & Cleveland Navigation	5	7 1/4	7 1/4	7 1/4	100	7 Aug	9 1/4 Mar
Detroit Edison	20	22 1/4	22 1/4	22 1/4	4,418	21 1/2 Apr	23 1/2 Feb
Detroit Gray Iron	1	2 1/2	2 1/2	2 1/2	100	2 1/2 Jun	3 1/2 Jan
Detroit-Mich Stove	1	6 1/4	6 1/4	6 1/4	135	6 July	8 Jan
Eaton Manufacturing	2	40 1/4	40 1/4	40 1/4	130	40 1/4 Apr	40 1/4 Jan
Economy Baler	1	3 1/4	3 1/4	3 1/4	200	3 Jan	3 1/4 Apr
Frankenmuth Brewing	1	2 1/2	2 1/2	2 1/2	1,700	2 1/2 Jan	2 1/2 May
Frars Ale Brewing	1	25c	25c	25c	1,300	15c May	40c Jun
Gar Wood Industries	1	7 1/2	7 1/2	7 1/2	1,100	6 1/2 Jan	8 1/2 Aug
Gemmer Manufacturing	5	13 1/4	13 1/4	14 1/4	400	13 1/4 July	18 1/2 Jun
General Motors	10	49 1/2	49 1/4	49 1/2	1,985	46 1/4 Jun	54 May
Gerity-Michigan Corp	5	5 1/2	5 1/2	5 1/2	600	4 Apr	5 Aug
Graham-Paige common	5	3 1/2	3 1/2	3 1/2	230	2 1/2 Jan	4 1/2 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2	2 1/2	1,365	2 July	3 1/2 Feb
Hall Lamp	5	5 1/2	5 1/2	5 1/2	200	5 Jun	6 1/4 Jan
Hastings Manufacturing	2	6 1/4	6 1/4	6 1/2	630	6 Jan	7 1/2 Feb
Hoover Ball & Bearing common	10	20 1/2	19	20 1/2	1,448	17 1/2 July	20 1/2 Mar
Howell Electric Motors	1	8	7 1/2	8	700	5 1/2 Mar	8 Aug
Hudson Motor Car	12 1/2	14	13 1/2	14	317	13 July	20 Feb
King-Seely	1	26 1/2	26 1/2	26 1/2	277	24 Jan	28 Jan
Kinsel Drug	1	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	2 Feb
Kysor Heater Co	1	5	5	5	473	5 July	5 1/2 May
Lansing Stamping	1	2 1/2	2 1/2	2 1/2	725	2 1/2 Jan	3 May
LaSalle Wines	2	3 1/2	3 1/2	3 1/2	200	3 Jun	3 1/2 Feb
Masco Screw Prod common	1	2 1/4	2 1/4	2 1/4	1,068	2 1/4 Jan	3 1/2 Feb
Michigan Sugar preferred	10	8	8	8	100	7 1/2 Jun	8 1/2 Feb
Murray Corporation	1	20	21 1/4	21 1/4	998	18 1/2 Jun	23 1/2 Feb
National Electric Welding	1	3 1/2	3 1/2	3 1/2	200	3 1/2 Jan	4 Mar
National Stamping	2	3 1/2	3 1/2	3 1/2	1,503	3 1/2 Jun	4 1/4 Jan
National Union Radio	30c	3 1/2	3 1/2	3 1/2	1,500	3 1/2 Aug	3 1/2 Aug

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Packard Motor Car	1	59	59	59	580	4 1/4 Jun	6 1/4 Mar
Parke Davis	1	59	59	59	185	4 1/4 Jan	6 3/4 Aug
Peninsular Metal Prod	1	20	20	20	1,100	2 1/4 Aug	4 1/4 Apr
Pfeiffer Brewing	1	20	20	20	200	18 1/4 Jan	22 1/4 Mar
Prophet (Fred B) Co.	1	5 3/4	5 3/4	5 3/4	1,600	5 1/2 Jun	6 1/4 Jun
Rickel (H W) & Co.	2	14 1/2	14 1/2	15	600	1 1/4 Jan	2 1/4 May
Rudy Manufacturing	1	11 1/2	11 1/2	11 1/2	1,300	2 1/4 Jan	2 3/4 May
Scouten-Dillon	10	11 1/2	11 1/2	11 1/2	725	11 1/4 Jan	12 3/4 Apr
Sheller Manufacturing	1	14 1/2	14 1/2	15	850	12 3/4 Jan	17 1/4 Mar
Soss Manufacturing	1	14 1/2	14 1/2	15	201	9 1/2 Jun	10 1/4 Mar
Standard Tube class B common	1	4 1/4	4 1/4	4 1/4	100	4 1/4 Jan	5 1/4 Jan
Superior Tool & Die	1	4 1/4	4 1/4	4 1/4	475	3 1/4 Jun	4 1/4 Jan
Udylite Corporation	1	14 1/2	14 1/2	15	1,503	13 Jan	15 1/2 Mar
United States Radiator common	1	2 1/2	2 1/2	2 1/2	3,700	8 1/4 Apr	12 1/4 Aug
Wayne Screw Products	1	2 1/2	2 1/2	2 1/2	4,000	1 1/2 July	2 1/2 Jan
Young Spring & Wire	1	37	37	37	120	34 Apr	38 1/2 Feb

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of Prices		for Week		
		Sale Price	Low	High	Shares	Low	High
Jade Oil Company	10c	--	16c	16c	1,600	7c Jan	29c Feb
Kaiser Aluminum & Chemical	1	--	32 1/2	33	1,150	28 3/4 July	35 Aug
Kaiser-Frazier Corp	1	--	4 1/2	5	1,125	4 3/4 July	8 1/4 Jan
Kansas Power & Light (Un)	8.75	--	16 1/2	16 1/2	105	16 1/2 Aug	16 1/2 Jan
Kennecott Copper Corp (Un)	*	a81 1/2	a77 1/2	a81 1/2	195	78 Apr	77 1/2 Feb
Kern County Land Co new	2.50	--	37 3/4	38	1,489	37 3/4 Aug	38 3/4 Aug
Lane-Wells Company	1	--	19 1/2	19 1/2	962	18 1/2 Jun	20 3/4 May
Libby McNeil & Libby (Un)	7	9 1/4	9	9 1/4	1,007	8 3/4 Jun	10 3/4 Feb
Lincoln Petroleum Co	10c	1.00	1.00	1.00	2,400	90c July	1.20 Feb
Lockheed Aircraft Corp (new)	1	21 1/2	20 1/2	21 1/2	2,017	18 July	21 1/2 Aug
Loew's Inc (Un)	*	17 1/4	16 1/2	17 1/4	900	15 Jun	18 1/2 Feb
Los Angeles Biltmore Hotel Co.	20	35 1/4	35	35 1/4	2,160	25 1/2 Apr	36 Aug
Los Angeles Investment Co	100	--	349	349	12	344 Jan	350 July
Mascot Oil Co	1.20	1.20	1.20	1.25	1,100	90c Jan	2.00 Feb
McKesson & Robbins Inc (Un)	18	--	a42 1/2	a43 1/2	113	38 July	41 1/4 Apr
Menasco Manufacturing Co	1	--	3 1/2	3 1/2	1,825	2 1/2 May	4 Jan
Merchants Petroleum Co	1	75c	75c	80c	500	65c May	1.15 Feb
Middle South Utilities (Un)	*	--	a18 1/2	a19	30	18 1/4 Apr	19 1/2 Feb
Minnesota Power & Light (Un)	*	--	a31	a31	50	30 Jun	31 1/2 Feb
Monogram Pictures Corp	1	--	a24 1/2	a24 1/2	10	2 1/2 Apr	3 1/4 Aug
Montana Power Co (Un)	*	--	a24 1/4	a24 1/2	55	21 1/2 Jan	24 1/2 Aug
Montgomery Ward & Co Inc (Un)	*	a69	a68 3/4	a69 1/2	245	65 Jan	73 1/2 May
Motorola Inc (Un)	3	--	a46 1/4	a47 1/2	65	42 Jan	51 1/2 Mar

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Corp (Un)	1	3 1/2	3 1/2	180	3 1/2 Jun	5 Jan	5 Jan
Allied Chemical & Dye Corp (Un)	1	a73 1/2	a73 1/2	60	59 1/2 Jan	70 3/4 May	70 3/4 May
Allis-Chalmers Mfg Co (Un)	1	a48 1/2	a48 1/2	693	43 July	48 1/2 Aug	48 1/2 Aug
American Airlines Inc (Un)	1	15 1/2	15 1/2	722	13 1/2 Jan	16 1/4 Apr	16 1/4 Apr
Amer Radiator & Sr Ssn Co (Un)	1	16 1/2	16 1/2	555	12 1/2 Jan	16 1/2 Aug	16 1/2 Aug
American Smelting & Refining (Un)	1	89 1/2	89 1/2	515	71 Mar	89 1/2 Aug	89 1/2 Aug
American Tel & Tel Co (Un)	100	161 1/2	160 1/2	1,273	150 1/4 Jan	162 Aug	162 Aug
American Woolen Co. (Un)	1	a37 1/2	a37 1/2	40	33 1/2 July	46 1/4 Jan	46 1/4 Jan
Anacosta Copper Mining Co (Un)	50	47 1/2	46 1/2	2,305	37 1/2 Jun	47 1/2 Aug	47 1/2 Aug
Armco Steel Corp (Un)	10	41 1/4	41 1/4	718	37 1/2 Jun	51 Jan	51 Jan
Armour & Co (Un)	5	10 1/4	9 1/4	745	8 1/2 July	12 1/2 Jan	12 1/2 Jan
Atch Topeka & Santa Fe new (Un)	50	a76 1/2	a76 1/2	70	78 1/2 Aug	78 1/2 Aug	78 1/2 Aug
Atlantic Refining Company (Un)	25	a76	a73 1/2	197	66 1/4 Mar	72 1/2 July	72 1/2 July
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	1,235	6 1/2 Jun	8 1/2 Mar	8 1/2 Mar
Baldwin-Lima Hamilton Corp (Un)	13	11	11	125	10 1/2 Jun	15 1/2 Jan	15 1/2 Jan
Baldwin Securities Corp (Un)	75c	4	4	225	4 Jun	5 1/2 Feb	5 1/2 Feb
Baltimore & Ohio RR (Un)	100	19 1/2	19 1/2	242	18 1/2 Jun	24 1/2 Jan	24 1/2 Jan
Bandini Petroleum Co	1	3 1/4	3 1/4	2,200	3 1/4 Apr	4 1/2 Feb	4 1/2 Feb
Barker Bros Corporation common	10	19 1/2	19 1/2	130	17 1/2 Jan	23 1/2 Feb	23 1/2 Feb
Preferred	50	38 1/2	38 1/2	100	37 1/2 Aug	41 1/2 Mar	41 1/2 Mar
Barnhart-Morrow Cons	1	22c	22c	1,000	17c Jan	55c Mar	55c Mar
Basin Oil Co of California	20c	8 1/2	8 1/2	650	7 1/4 Feb	9 Jan	9 Jan
Bendix Aviation Corp (Un)	33 1/2	a52	a52	25	47 1/2 July	59 1/2 Feb	59 1/2 Feb
Benguet Cons Mining (Un)	50c	1 1/4	1 1/4	1,025	1 1/4 Jan	2 Aug	2 Aug
Bethlehem Steel Corp (Un)	1	a54	a54	350	47 1/4 Jan	59 1/2 Jan	59 1/2 Jan
Bishop Oil Company	2	13 1/2	13 1/2	1,130	11 1/2 July	15 1/2 Feb	15 1/2 Feb
Blue Diamond Corp	2	8 1/2	8 1/2	2,030	7 1/4 Jan	9 1/4 Feb	9 1/4 Feb
Bolsa Chica Oil Corporation	1	5 1/2	5 1/2	1,580	4 1/2 Apr	7 1/4 Feb	7 1/4 Feb
Borden Co (Un)	15	a48	a48 1/2	40	48 1/2 Apr	50 Feb	50 Feb
Borg Warner Corp (Un)	5	a65 1/2	a65 1/2	130	58 1/2 Jun	69 Feb	69 Feb
Broadway-Hale Stores	10	9 1/2	9 1/2	3,596	9 July	11 1/2 Feb	11 1/2 Feb
Budd Co (Un)	1	15 1/2	15 1/2	846	14 1/2 Jun	18 1/2 Jan	18 1/2 Jan
Burlington Mills Corp (Un)	1	20 1/2	20 1/2	610	20 1/2 Aug	20 1/2 July	20 1/2 July
Byron Jackson Co	10	20 1/2	20 1/2	280	19 1/4 Aug	22 May	22 May
California Packing Corp new com	5	a29 1/2	a30	70	30 1/2 Aug	30 1/2 Aug	30 1/2 Aug
Canadian Pacific Ry Co (Un)	25	31 1/2	29 1/4	1,907	22 Jan	31 1/2 Aug	31 1/2 Aug
Case (J I) Co (Un)	25	a67	a67 1/2	76	59 1/2 Jan	66 1/4 July	66 1/4 July
Caterpillar Tractor Co (Un)	1	a45 1/2	a45 1/2	60	44 1/2 May	51 1/2 Jan	51 1/2 Jan
Certain-teed Products Corp	1	16 1/2	16 1/2	245	15 Jan	17 1/2 Feb	17 1/2 Feb
Chesapeake & Ohio Ry Co (Un)	25	30 1/2	30 1/2	470	29 1/4 July	38 Feb	38 Feb
Chrysler Corp	25	69 1/2	70 1/4	369	65 1/2 Jun	82 Apr	82 Apr
Cities Service Co (Un)	10	a114 1/2	a110 1/2	164	84 Jan	111 1/4 Aug	111 1/4 Aug
Clary Multiplier Corp	1	5 1/4	5 1/4	612	4 1/4 Jan	6 1/2 Apr	6 1/2 Apr
Climax Molybdenum Co	1	a38 1/2	a38 1/2	25	34 Aug	38 Aug	38 Aug
Colorado Fuel & Iron Corp	1	22 1/2	23 1/2	552	19 1/2 Jan	26 Feb	26 Feb
Columbia Gas System Inc (Un)	1	a14 1/4	a14 1/4	100	13 Feb	14 1/4 Aug	14 1/4 Aug
Commercial Solvents (Un)	1	a29 1/4	a29 1/4	40	24 1/4 Mar	31 1/2 Aug	31 1/2 Aug
Commonwealth Edison Co (Un)	25	a30 1/4	a30 1/4	44	28 Jan	31 1/2 July	31 1/2 July
Cons Chollar Gould & S.	1	17c	17c	1,000	17c Jan	40c Feb	40c Feb
Consolidated Edison of N Y (Un)	1	31 1/2	31 1/2	325	30 1/4 Jan	31 1/2 Feb	31 1/2 Feb
Consolidated Engineering	1	23	23	150	20 1/2 July	33 1/2 Jan	33 1/2 Jan
Consolidated Grocers	1.33 1/2	a17 1/2	a17 1/2	99	16 1/2 July	17 1/2 Aug	17 1/2 Aug
Consol Vultee Aircraft Corp (Un)	1	18 1/2	18 1/2	465	15 Jun	21 1/2 Feb	21 1/2 Feb
Continental Motors Corp (Un)	1	9 1/2	9 1/2	200	7 1/2 July	11 1/2 Jan	11 1/2 Jan
Continental Oil Co (Del) (Un)	5	a56	a54 1/2	128	52 1/2 Jun	55 1/2 Aug	55 1/2 Aug
Creameries of America Inc	1	12 1/2	12 1/2	150	10 1/4 Jan	12 1/2 May	12 1/2 May
Crown Zellerbach Corp (Un)	5	a52 1/2	a52 1/2	60	49 1/2 Jan	54 Mar	54 Mar
Curtis Publishing Co (Un)	1	7 1/2	8 1/4	1,582	6 1/2 July	9 1/4 Apr	9 1/4 Apr
Curtiss-Wright Corp common (Un)	1	10 1/2	10 1/2	655	8 1/2 July	12 Jan	12 Jan
Class A (Un)	1	25 1/4	25 1/4	260	24 July	26 1/2 Feb	26 1/2 Feb
Douglas Aircraft Co	1	a53	a53	120	44 1/4 July	52 1/2 Aug	52 1/2 Aug
Dresser Industries	50c	24	23 1/4	350	20 1/4 Mar	24 1/2 May	24 1/2 May
DuMont Laboratories class A	10c	a15 1/2	a15 1/2	50	14 1/2 Jan	19 Mar	19 Mar
duPont de Nemours & Co	5	98 1/2	97 1/2	997	83 1/2 Jan	98 1/2 Aug	98 1/2 Aug
Eastman Kodak Co	10	46 1/2	46 1/2	542	41 1/2 July	48 1/2 Jan	48 1/2 Jan
Electrical Products	4	12 1/2	12 1/2	346	11 Jun	12 1/2 Feb	12 1/2 Feb
Electric Bond & Share (Un)	5	23 1/2	23 1/2	500	19 1/2 Jan	24 Aug	24 Aug
Emerson Radio & Phono (Un)	5	13 1/2	13 1/2	243	13 July	15 Jan	15 Jan
Exeter Oil Co class A	1	a52 1/2	a52 1/2	1,900	50c Jan	90c Feb	90c Feb
Farmers & Merchants Nat'l	100	308	308	16	300 Jun	325 Jan	325 Jan
General Electric Co (Un)	1	59 1/2	59 1/2	759	49 1/4 Jan	60 1/2 Aug	60 1/2 Aug
General Foods Corp (Un)	1	a43 1/2	a43 1/2	215	41 1/2 July	46 1/2 Jan	46 1/2 Jan
General Motors Corp common	5	50	49 1/2	923	46 1/2 Jun	54 May	54 May
General Public Utilities (Un)	5	18 1/2	18 1/2	311	17 Jan	19 Mar	19 Mar
Gladding McBean & Co	25	38	38	281	2 1/4 Jan	38 Jun	38 Jun
Glidden (The) Co	1	44	44	547	38 1/2 Jun	45 1/2 Aug	45 1/2 Aug
Goodrich (B F) Co (Un)	1	61 1/2	61 1/2	254	44 Jan	61 1/2 Aug	61 1/2 Aug
Goodyear Tire & Rubber Co common	1	a95 1/2	a94 1/2	85	66 1/4 Jan	95 Aug	95 Aug
New common w/	1	a47 1/2	a47 1/2	27	2 1/4 Jan	4 1/2 Feb	4 1/2 Feb
Graham-Paige Motors (Un)	1	3 1/2	3 1/2	810	2 1/2 Jan	4 1/2 Feb	4 1/2 Feb
Great Northern Ry preferred (Un)	1	a52	a50 1/4	55	46 1/2 Jun	56 1/2 Feb	56 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2	321	11 Mar	12 1/2 Jan	12 1/2 Jan
Hancock Oil Co of Calif class A	1	249 1/2	225 1/2	552	185 Jan	249 1/2 Aug	249 1/2 Aug
Holly Development Company	1	1.65	1.65	300	1.55 July	2.10 Jan	2.10 Jan
Honolulu Oil Corp	1	a57 1/2	a57 1/2	10	56 Jan	66 Jan	66 Jan
Hudson Motor Car Co	12.50	a13 1/2	a13 1/2	80	13 1/4 July	20 Feb	20 Feb
Int'l Foods Inc	6.66 1/2	16 1/2	16 1/2	659	16 1/2 Aug	28 Mar	28 Mar
Hupp Corp	1	4	4	500	3 1/2 Jun	4 1/4 Feb	4 1/4 Feb
Imperial Development Co	25c	2 1/2	2c	3,000	2c Jan	5c Mar	5c Mar
Independent Exploration Co	33 1/2	10 1/4	10 1/4	1,100	9 1/4 Jun	11 1/2 Jan	11 1/2 Jan
Intercoast Petroleum Corp	10	1.90	1.90	1,506	1.90 July	2.75 Feb	2.75 Feb
Interlake Iron Corp (Un)	1	a16 1/2	a17 1/4	120	15 1/2 July	20 1/2 Feb	20 1/2 Feb
International Harvester	1	a33 1/2	a33 1/2	140	32 Jun	34 1/2 Aug	34 1/2 Aug
Inter Nickel Co of Canada Ltd (Un)	1	39	39 1/4	305	33 1/2 May	39 1/2 Jan	39 1/2 Jan
International Paper (Un)	7.50	a52 1/4	a52 1/4	60	49 1/4 July	53 1/2 Mar	53 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	16 1/2	17 1/2	615	13 1/2 Jan	18 1/4 Mar	18 1/4 Mar

Nash-Kelvinator Corp (Un)	1	19 1/2	19 1/2	325	18 Jun	22 1/2 Jan	22 1/2 Jan
National Distillers Prod Corp (Un)	1	33 1/2	33 1/2	280	27 Jan	33 1/2 Jan	33 1/2 Jan
New York Central RR (Un)	a17 1/4	a17 1/4	a17 1/4	135	16 1/2 Jan	26 1/2 Jan	26 1/2 Jan
Nordson Corp	1	14c	15c	6,900	8c Jan	33c Apr	33c Apr
North Amer Aviation Inc (Un)	1	15 1/2	16 1/4	1,095	13 1/2 July	19 Feb	19 Feb
North American Co (Un)	1	18	18	125	17 1/2 Jan	19 1/2 Feb	19 1/2 Feb
Northern Pacific Railway Co (Un)	100	49 3/4	48 3/4	1,770	32 1/2 Jan	51 1/4 Aug	51 1/4 Aug
Northrop Aircraft	1	14 1/4	14 1/4	410	12 1/2 July	16 1/4 May	16 1/4 May
Oceanic Oil Co.	1	2.05	1.85	2,057	1.60 May	2.10 Jan	2.10 Jan
Ohio Edison Co (Un)	8	33 3/4	33 3/4	127	31 May	33 3/4 Aug	33 3/4 Aug
Ohio Oil Company (Un)	a56 1/4	a52 3/4	a56 1/4	70	44 1/2 Apr	54 July	54 July
Pacific Clay Products	10	a14 1/4	a14 1/4	10	14 1/2 Apr	22 1/2 May	22 1/2 May
Pacific Finance Corp of Calif	10	22 1/2	22 1/2	185	16 1/2 Jan	15 1/2 Aug	15 1/2 Aug
Pacific Gas & Elec common	25	33 1/2	34	2,083	31 1/2 Mar	34 1/4 May	34 1/4 May
6% preferred	25	33	33	361	31 1/2 Jan	36 1/2 Feb	36 1/2 Feb
5% redeemable class A	25	28 1/2	27 1/2	535	26 1/2 Apr	28 1/2 Jan	28 1/2 Jan
Pacific Indemnity Co.	10	53 1/4	53 1/4	670	52 1/2 July	61 1/2 Aug	61 1/2 Aug
Pacific Lighting Corp common	*	51 1/2	52	730	50 Jan	53 1/2 Mar	53 1/2 Mar
Pacific Petroleum Ltd.	1	9	8 1/2	2,800	7 1/2 Jan	9 1/2 Feb	9 1/2 Feb
Pacific Tel & Tel common	100	110 3/4	110 3/4	17	103 1/2 Jan	110 1/4 Aug	110 1/4 Aug
Pacific Western Oil common	4	a19 1/4	a19 1/4	50	17 1/2 July	20 1/2 Aug	20 1/2 Aug
Packard Motor Car Co. (Un)	*	a4 1/4	a4 1/4	170	4 1/4 Jan	7 Mar	7 Mar
Pan American World Airways (Un)	1	10 1/2	10 1/2	900	9 1/2 Jan	13 1/2 Apr	13 1/2 Apr
Pennsylvania RR Co (Un)	80	17 1/4	18 1/2	2,005	16 1/2 Jun	26 1/2 Jan	26 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	9 1/2	9 1/2	250	8 1/2 July	12 1/2 Jan	12 1/2 Jan
Pelphs Dodge Corp (Un)	25	a68 1/2	a68 1/2	235	61 1/2 Mar	68 1/4 Jan	68 1/4 Jan
Phileo Corp (Un)	3	a24 1/2	a25 1/4	198	23 Aug	25 1/2 Aug	25 1/2 Aug
Pullman Incorporated (Un)	*	44	44	410	43 1/2 Apr	47 1/2 Mar	47 1/2 Mar
Pure Oil Company (Un)	*	a57 1/2	a57 1/2	25	46 1/2 Mar	54 1/2 Feb	54 1/2 Feb
Radio Corp of America (Un)	*	22 1/2	21 1/2	1,485	16 1/2 Jan	23 Aug	23 Aug
Republic Aviation (Un)	1	14 1/2	14 1/2	205	14 1/2 Aug	14 1/2 Aug	14 1/2 Aug
Republic Pictures Corp (Un)	50c	4 1/4	4 1/4	900	3 1/2 May	4 1/2 Feb	4 1/2 Feb
Republic Steel Corporation (Un)	*	42 1/2	43 1/2	685	35 1/2 Jan	48 1/2 Feb	48 1/2 Feb
Reserve Oil & Gas Co.	1	15	14 1/2	1,915	12 1/2 Aug	16 1/2 Mar	16 1/2 Mar
Rexall Drug Inc.	2.50	6 1/2	6 1/2	275	6 1/2 Jun	8 1/2 Feb	8 1/2 Feb
Rice Ranch Oil Co	1	1.00	1.05	2,100	55c Jan	1.10 Apr	1.10 Apr
Richfield Oil Corporation	*	a58 1/2	a60	113	50 1/2 Apr	62 Aug	62 Aug
Ryan Aeronautical	1	9 1/2	9 1/2	1,640	7 1/2 July	10 1/2 Jan	10 1/2 Jan
Safeway Stores Incorporated	5	a34 1/2	a34 1/2	42	33 1/2 Jun	38 1/2 Mar	38 1/2 Mar
St Regis Paper Co (Un)	5	16 1/2	17	858	11 1/2 Jan	17 Mar	17 Mar
Schenley Industries	1.40	a34 1/4	a33 3/4	286	32 1/2 Jun	40 1/4 Feb	40 1/4 Feb
Seaboard Finance Co.	1	19 1/2	19 1/2	1,511	17 1/2 Jan	19 1/2 Jan	19 1/2 Jan
Sears Roebuck & Company	*	53 1/2	53 1/2	377	52 Jun	57 1/2 Feb	57 1/2 Feb
Shell Oil Company	15	a68	a68	50	55 1/2 May	67 1/2 Aug	67 1/2 Aug
Signal Oil & Gas Co class A	5	89 1/2	87 1/2	2,701	63 Mar	89 1/2 Aug	89 1/2 Aug
Sinclair Oil Corp.	*	43 1/2	41 1/4	1,330	34 1/2 Jan	43 1/4 Aug	43 1/4 Aug
Socony-Vacuum Oil Co Inc (Un)	15	34 1/2	34 1/2	1,127	25 1/2 Jan	35 1/2 Aug	35 1/2 Aug
Solar Aircraft Co	1	17 1/2	17 1/2	1,270	13 1/2 Apr	17 1/2 Aug	17 1/2 Aug
Southern Calif Edison Co Ltd com	25	33 1/2	33 1/2	1,148	32 1/2 July	35 1/2 Mar	35 1/2 Mar
4.32% preferred	25	25 1/2	25 1/2	907	23 1/2 Jun	28 1/2 Feb	28 1/2 Feb
4.48% preferred	25	28 1/2	28 1/2	661	27 1/2 May	29 1/2 Feb	29 1/2 Feb
4.88% preferred	25	28	28 1/2	230	26 1/2 Jun	28 1/2 Jan	28 1/2 Jan
Southern California Gas 6% pfd	25	33 1/4	33	314	30 1/2 Jun	33 1/2 Feb	33 1/2 Feb
6% preferred class A	25	a32 1/4	a32 1/4	94	30 1/2 Jun	34 1/2 Feb	34 1/2 Feb
Southern Calif Petroleum Corp	2	27 1/4	27 1/4	310	15 Jan	31 Jun	31 Jun
Southern Co	5	11 1/2	11 1/2	663	11 May	12 1/2 Feb	12 1/2 Feb
Southern Pacific Company	*	52 1/2	52 1/2	405	58 1/2 Jun	73 1/2 Feb	73 1/2 Feb
Southern Railway Co (Un)	*	a52 1/2	a52 1/2	40	49 1/2 July	60 1/2 Feb	60 1/2 Feb
Standard Brands Inc (Un)	*	a22 1/4	a22 1/4	155	22 July	25 1/2 Feb	25 1/2 Feb
Standard Oil Co of Calif	*	53 1/2	49 1/2	3,399	44 Mar	54 Aug	54 Aug
Standard Oil Co (Ind) (Un)	25	a70 1/2	a71	103	62 1/2 Apr	74 1/2 Aug	74 1/2 Aug
Standard Oil Co (N J) (Un)	15	a70 1/2	a68 1/2	411	59 1/2 Jun	69 1/2 Aug	69 1/2 Aug
Stone & Webster Inc	1	a22 1/4	a22 1/4	10	19 1/2 Jan	24 1/2 Feb	24 1/2 Feb
Studebaker Corporation (Un)	1	27 1/2	27 1/2	350	25 1/2 July	35 1/2 Mar	35 1/2 Mar
Sunray Oil Corporation common	1	21 1/2	20 1/2	2,845	17 1/2 Jan	21 1/2 Aug	21 1/2 Aug
Swift & Company (Un)	25	a33 1/2	a34	190	33 Jun	37 1/2 Feb	37 1/2 Feb
Sylvania Electric Prod (Un)	*	34 1/2	33 1/2	1,250	24 1/2 Jan	35 1/2 Aug	35 1/2 Aug
Texas Company (Un)	25	a53 1/2	a56 1/4	420	46 1/2 Jun	51 1/2 Aug	51 1/2 Aug
Texas Gulf Sulphur Co (Un)	*	101 1/2	101 1/2	240	91 1/2 Mar	101 1/2 Aug	101 1/2 Aug
Textron Incorporated common	50c	18 1/2	18 1/2	225	16 1/2 July	23 1/2 Mar	23 1/2 Mar
Tidewater Assoc Oil Co (Un)	10	39 1/2	39 1/2	678	32 1/2 Mar	40 1/2 Aug	40 1/2 Aug
Timken-Detroit Axel (Un)	5	a20 1/4	a19 3/4	185	19 Aug	19 Aug	19 Aug
Transamerica Corporation	2	21 1/2	21	1,643	16 1/2 Jan	22 1/2 Aug	22 1/2 Aug
Trans World Airlines	5	a22 1/4	a22 1/2	31	19 1/2 July	27 1/2 Feb	27 1/2 Feb
Tri-Continental Corp (Un)	1	14	13 1/4	433	10 1/2 Apr	14 Aug	14 Aug
Truax-Traer Coal Co	5	a16 1/2	a16 1/2	80	17 1/2 Jan	24 1/2 Feb	24 1/2 Feb
Twentieth Century-Fox Film (Un)	*	20 1/2	20 1/2	470	17 1/2 Jun	24 1/2 Feb	24 1/2 Feb
Union Carbide & Carbon Corp (Un)	*	a63 1/2	a64 1/4	75	53 1/2 Apr	65 1/2 Aug	65 1/2 Aug
Union Oil Co of Calif common	25	40 1/2	39 1/2	1,915	34 Apr	41 1/2 Aug	41 1/2 Aug
Union Pacific Railroad Co (Un)	50	a102	a100 3/4	270	100 1/2 Apr	103 1/2 Mar	103 1/2 Mar
United Aircraft Corp (Un)	5	a32 1/2	a30 1/2	551	26 1/2 July	40 1/2 Aug	40 1/2 Aug
United Air Lines Inc (Un)	10	29	29 1/2	1,006	23 1/2 Jan	30 1/2 Aug	30 1/2 Aug
United Corp (Del) (Un)	1	a4 1/4	a4 1/4	69	4 Jan	4 1/2 Jan	4 1/2 Jan
United Gas Corporation (Un)	10	22 1/2	22 1/2	396	19 1/2 July	22 1/2 Aug	22 1/2 Aug
United Paramount Theat com (Un)	1	20 1/2	20 1/2	430	18 May	21 1/2 Feb	21 1/2 Feb
United States Rubber Co (Un)	10	a68 1/4	a69 3/4	114	52 1/2 Jan	70 1/2 Aug	70 1/2 Aug
United States Steel Corp	*	43 1/2	41 1/2	1,259	37 1/2 Jun	47 1/2 Jan	47 1/2 Jan
Universal Cons Oil Co	10	79	80 1/2	325	63 Jan	91 Mar	91 Mar
Warner Bros Pictures Inc (Un)	5	a14 1/4	a14 1/4	20	11 1/2 Aug	14 1/2 Aug	14 1/2 Aug
West Kentucky Coal (Un)	4	a22 1/2	a22 1/2	30	25 1/2 Mar	28 Feb	28 Feb
Western Air Lines	1	13 1/2	13 1/2	515	12 Jan	15 Aug	15 Aug
Western Union Telegraph (Un)	*	40	40	253	33 1/2 Jun	44 1/2 Feb	44 1/2 Feb
Westinghouse Elec Corp (Un)	12.50	38 1/2	39 1/4	1,096	34 1/2 Jan	40 1/2 Mar	40 1/2 Mar
Willys-Overland Motors (Un)	1	a9	a9	15	8 1/2 July	10 Aug	10 Aug
Woolworth (F W) Co (Un)	10	43 1/2	43 1/2	400	42 1/2 July	45 1/2 Mar	45 1/2 Mar
Zenda Gold Mining Co	10	11c	13c	18,600	6 1/2 Aug	17c Mar	17c Mar
Zenith Radio Corp (Un)	*	a59 1/4	a59 1/2	70	54 Jan	67 1/2 Feb	67 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 31

DAYTON & GERNON

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Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories	5	60 1/4	61	700	42 Mar 61 Aug
Adams (J D) Mfg Co	1	17	17 1/2	100	16 Jan 19 Jan
Admiral Corp	1	23	23 1/2	500	20 1/2 July 29 Feb
Advanced Alum Castings	5	7 1/2	8 1/2	550	7 Jan 9 Aug
Actna Ball & Roller Bearing	5	8 1/2	8 3/4	350	7 Jan 10 Feb
Affiliated Gas Equipment	1	8	8 1/2	1,700	8 July 11 May
Allegheny Corp (Un)	1	3	3 1/4	1,500	3 Jun 4 Jan
Allied Laboratories	1	33 1/4	33 1/4	3,450	29 1/2 Jun 40 1/2 Feb
American Airlines (Un)	1	15 1/2	15 1/2	1,900	13 Jan 17 Apr
American Investment Co (Ill)	1	19 1/4	19 1/4	100	17 1/2 Jan 19 Mar
American Rad & Stand San (Un)	1	16 1/2	16 1/2	1,500	12 1/2 Jan 16 Aug
American Tel & Tel Co	100	160 1/2	161	2,200	150 Jan 162 Aug
Anaconda Copper Mining (Un)	50	47 1/4	45 1/2	1,300	37 1/2 Jan 47 Aug
Armco Steel Co (Un)	10	41 1/2	39 1/2	1,100	36 1/2 July 51 1/2 Jan
Armour & Co (Ill) common	5	10 1/4	9 1/4	1,400	8 1/2 July 12 Jan
Asbestos Manufacturing Co	1	1	1 1/2	300	1 1/2 Jan 1 Feb
Ashland Oil & Refining Co common	1	36 1/4	38 1/2	700	27 1/2 Jan 40 May
Atchison Topeka & Santa Fe	100	76	76 1/2	200	76 Aug 81 1/2 Aug
Athy Products Corp	4	7 1/2	7 1/2	200	6 1/2 Jan 8 Jan
Automatic Washer Co	3	2 1/4	2 1/4	300	1 1/2 Feb 3 Jan
Avco Mfg Corp	3	7 1/2	7 1/2	1,600	6 1/2 Jan 8 Mar
Bastian-Blessing Co	1	47 1/4	47 1/4	450	37 Jan 51 Apr
Beiden Mfg Co	10	22 1/2	20 1/2	2,950	17 1/2 Jan 22 Aug
Bendix Aviation Corp	5	52 1/2	52 1/2	1,100	46 1/2 July 59 1/2 Feb
Benguet Consol Mining Co (Un)	1p	1 1/4	1 1/4	12,000	1 1/4 Jan 2 Aug
Berghoff Brewing Corp	1	6 1/2	6 1/2	700	4 1/2 Jan 8 Feb
Bethlehem Steel Corp (Un)	1	53 1/2	51 1/2	700	47 Jun 60 Jan
Binks Manufacturing Co	1	17 1/2	17 1/2	100	14 1/2 Jan 18 May
Booth Fisheries Corp	5	12 1/2	12 1/2	350	10 1/2 Jan 14 Apr
Borg (George W) Corp	10	16 1/4	16 1/4	600	15 1/2 Jan 20 Mar
Borg-Warner Corp	5	65	65	200	59 1/4 Jun 70 Mar
Brach & Sons (E J)	1	47	47	50	46 May 53 1/2 Mar
Brown & Bigelow	1	12	12	300	11 1/2 Jan 13 Feb
Bruce (E L) Co	2.50	22 1/2	22 1/2	50	20 Jan 29 1/2 Mar
Budd Company	1	15 1/2	15 1/2	800	14 1/2 July 18 Jan
Burkhardt (F) Manufacturing	8	34 1/2	34 1/2	150	28 Jan 39 Feb
Butler Brothers common	15	12 1/2	11 1/2	200	11 1/2 July 15 Feb
Canadian Pacific (Un)	25	30 1/2	28 1/2	3,800	21 1/2 Jan 31 Aug
Car-Consolidated Biscuit	1	2 1/4	2 1/4	700	2 1/4 Jan 5 1/2 Jan
Central & South West Corp	5	14 1/4	14 1/4	1,600	13 1/2 May 15 Mar
Central Illinois Light Co	1	36 1/2	36 1/2	200	32 1/2 Apr 36 1/2 Aug
Central Illinois Securities Corp	1	26 1/2	26 1/2	100	22 1/2 Jan 27 1/2 May
\$1.50 conv preference	1	21 1/2	21 1/2	50	19 1/2 Jan 21 Aug
\$1.40 conv preference	1	16	16	100	14 1/2 Jan 17 Feb
Certain-teed Products (Un)	1	30 1/2	30 1/2	1,100	28 1/2 Jan 38 1/2 Feb
Chesapeake & Ohio (Un)	25	30 1/2	30 1/2	1,100	28 1/2 Jan 38 1/2 Feb
Chicago Corp common	1	15 1/4	14 1/4	1,300	12 1/2 Jan 16 Feb
Chicago Towel Co common	1	96	96	10	91 Jan 91 Jan
Chrysler Corp	25	70 1/4	68 1/2	800	65 1/2 July 82 Apr
Cleveland Cliffs Iron common	1	24 1/4	23 1/4	1,600	19 1/2 Jan 26 Apr
4 1/2 % preferred	100	84 1/4	84 1/4	50	81 Jun 90 Feb
Cleveland Elec Illum Co	1	46	46	300	42 1/2 Apr 47 1/2 May
Cleveland Graphite Bronze	1	33 1/2	33 1/2	800	30 Aug 33 Aug
Citron Foods Inc	1	30 1/4	30 1/4	300	30 July 33 Aug
Coleman (The) Co Inc	5	30 1/4	30 1/4	200	29 Feb 31 May
Columbia Gas System (Un)	1	14	14 1/4	500	12 1/2 Jan 14 July
Commonwealth Edison	25	30 1/2	30 1/2	2,500	27 1/2 Jan 31 Aug
Consolidated Vultee Aircraft (Un)	1	18	18 1/4	500	15 Jun 21 Feb
Consumers Power	1	33 1/4	33 1/4	800	31 Jan 34 Mar
Continental Corp of Amer	10	40 1/4	39 1/4	700	32 1/2 Jan 41 1/2 July
Continental Motors Corp	1	9 1/4	9 1/4	500	7 1/2 July 11 Jan
Curtiss-Wright Corp (Un)	1	10 1/2	10 1/2	400	8 1/2 July 12 Jan
Detroit & Cleveland Nav (Un)	5	7 1/2	7 1/2	1,500	7 Aug 9 Mar
Dodge Mfg Corp	10	13 1/2	12 1/2	3,800	9 Jan 13 Aug
Doehler-Jarvis Corp	5	38	37 1/2	200	31 Jan 38 Aug
Domestic Finance Corp class A	1	5	5	200	4 1/2 Jan 5 Jan
Dow Chemical Co	15	11 1/4	11 1/4	100	7 1/2 Jan 11 Aug
Su Mont Laboratories Inc (Alan B)	10c	15 1/2	15 1/2	600	14 1/2 July 19 Mar
du Pont (E I) de Nemours (Un)	5	98 1/4	97 1/2	500	82 1/2 Jan 101 1/2 May
Eastman Kodak (Un)	10	45 1/4	46	600	41 1/2 July 48 1/2 Jan
Eddy Paper Corp (The)	1	139	139	95	119 1/2 Jan 145 Mar
Eric Railroad (Un)	1	18 1/4	18 1/4	100	17 1/2 July 24 Feb
Falstaff Brewing Corp	1	13 1/2	13 1/2	100	12 1/2 July 16 Feb
Flour Mills of America Inc	5	9 1/2	9 1/2	400	8 1/2 July 13 Jan
Four-Wheel Drive Auto	10	7 1/2	7 1/2	600	7 1/2 Mar 9 Jan
General Box Corporation	1	2 1/2	2 1/2	3,300	2 1/2 Jan 3 Feb
General Electric Co (Un)	1	59 1/2	59 1/2	500	49 1/2 Jan 60 Aug
General Motors Corp	5	50	49 1/2	2,700	46 1/2 Jan 54 May
Gibson Refrigerator Co	1	9 1/2	9 1/2	400	9 Jan 11 Feb
Gillette Safety Razor Co	1	27 1/2	27 1/2	400	24 Jan 30 Feb
Gilman Co (Un)	1	43 1/2	39 1/4	2,300	28 1/2 Jan 45 1/2 Aug
Goldblatt Bros	8	15 1/4	15 1/4	100	15 Jan 15 Apr
Goodyear Tire & Rubber (new) wl	1	47 1/4	47 1/4	100	45 1/2 Aug 47 1/2 Aug
Gossard (W H) Co	1	9 1/4	9 1/4	250	9 Jan 12 Jan
Graham-Paige Motors (Un)	1	3 1/4	3 1/2	900	2 1/2 Jan 4 Feb
Gray Drug Stores	1	12 1/4	14	550	11 Jun 14 Aug
Great Lakes Dredge & Dock	1	17 1/2	17 1/2	500	15 Jan 19 Feb
Greif Bros Coopers class A	1	16	16	100	13 Jan 19 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2	400	11 Jan 12 Jan
Griesedieck Western Brewery	2	23	23 1/2	150	22 1/2 Jan 26 Mar
Hallcrafters Co	1	6 1/2	6 1/2	3,550	6 July 8 Feb
Hammond Instrument Co	1	21 1/4	21	600	19 Mar 24 May
Harnischfeger Corp	10	36	36	100	28 1/2 Jan 37 Apr
Helman (G) Brewing Co	1	24	24	750	22 1/2 July 27 Feb
Hein Werner Corp	3	11 1/2	11 1/4	150	9 Jan 11 Aug

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Hibbard Spencer Bartlett	25	--	41 1/2	42	192	38 1/2 Jan	44 1/2 Feb
Hupp Corporation	1	3 3/4	3 3/4	4	500	3 July	4 1/2 Jan
Huttig Cash & Door common	5	--	27 1/4	27 1/4	150	23 1/2 Feb	27 3/4 Apr
Hydraulic Press Brick \$6 pfd	50	--	36	36	5	28 1/2 Jan	36 1/2 Aug
Illinois Brick Co	10	10 1/2	10 1/2	10 1/2	550	10 Jan	13 Feb
Independent Pneumatic Tool	1	20 1/2	19 1/2	20 1/2	700	17 1/4 Jun	20 3/8 Aug
Indiana Steel Products Co	1	14	13 1/4	14 1/4	1,000	8 3/8 Jan	14 1/4 May
Indianapolis Power & Light	1	--	34	34	100	28 1/2 Feb	34 Aug
Inland Steel Co	1	--	51	52 1/2	300	45 1/2 July	61 1/2 Feb
Interlake Steamship Co	1	--	36 1/2	36 1/2	150	36 1/2 Aug	41 Jan
International Harvester	1	--	33 3/4	33 3/4	900	31 1/2 Jun	37 1/2 Feb
International Minerals & Chemical	5	--	34 1/2	35	700	26 Mar	36 3/4 Aug
International Packers Ltd	15	--	12 1/2	12 1/2	100	12 1/2 Jan	14 Jan
International Paper (Un)	7.50	52	51 1/2	52 1/4	300	47 1/2 May	55 1/2 May
International Shoe Co	1	40	40	40	100	39 3/8 Jan	44 1/2 Feb
International Tel & Tel (Un)	1	16 1/2	16 1/2	17	700	13 Jan	18 1/4 Mar
Iowa Illinois Gas & Elec (Un)	1	26 1/2	26 1/2	26 1/2	1,000	25 1/2 Jun	27 1/2 Jan
Iowa Power & Light (Un)	10	--	21 1/2	x21 1/2	600	20 1/4 July	23 3/4 Apr
Johnson Stephens & Shinkle Shoe	1	--	6	6	100	6 Aug	7 1/4 Mar
Jones & Laughlin Steel Corp	10	25 1/2	24 1/4	25 1/2	1,900	21 1/2 Jun	31 1/2 Jan
Kaiser Alum & Chemical	1	33 1/4	32 3/4	33 1/4	500	29 1/2 May	36 3/4 Aug
Kansas City Power & Light	1	26 1/2	26 1/2	26 1/2	400	24 Mar	26 1/2 Aug
Kansas Power & Light (Un)	8.75	--	16 1/2	16 1/2	500	15 1/2 July	17 1/2 Mar
Katz Drug Co	1	9 1/2	9 1/2	9 1/2	300	8 May	13 Feb
Kelley Island Lime & Transport	1	21 1/2	21 1/2	21 3/4	450	20 Jan	25 1/2 Apr
Kellogg Switchboard & Supply com	1	21 1/2	20 1/2	21 1/4	2,500	14 1/2 Jan	21 3/4 Aug
Knapp Monarch Co	1	5 1/4	5 1/4	5 1/4	200	4 1/2 Jun	7 1/2 Jan
Koppers Co Inc	10	--	40 1/4	40 1/4	200	35 1/2 Jan	45 May
Kropp Forge Co	33 1/2c	4	3 3/4	4	650	3 1/2 July	4 1/2 Feb
La Salle Extension University	5	--	4 1/4	4 1/2	50	4 1/2 Aug	5 1/2 Jan
Laclede-Christy Co	5	--	15 1/2	15 1/4	200	14 1/2 Jun	17 1/2 Feb
Laclede Gas Co (Un)	4	7 3/4	7 1/2	7 3/4	700	7 Jan	7 3/4 Mar
Lamson & Sessions Co	10	18 1/2	18 1/2	18 1/2	1,500	14 1/2 Jan	18 Aug
Landis Machine Co	25	16 1/2	16 1/2	16 1/2	31	16 1/2 Jun	22 1/2 Feb
Leath & Co common	1	17 1/2	17 1/2	17 1/2	50	14 1/2 Jan	19 1/4 Mar
Libby McNeill & Libby	7	9 1/2	9	9 1/2	700	8 1/2 July	10 1/2 Feb
Loneragan Mfg class B	1	--	3 1/2	3 1/2	100	3 Feb	4 1/2 Apr
Marshall Field & Co	1	30 1/2	29	30 1/2	500	28 Jun	38 1/2 Feb
Metropolitan Brick Inc	4	7	6 1/2	7	600	6 Jan	7 1/2 Jan
Mickelberry's Food Products	1	--	8 1/4	8 1/2	200	8 1/4 July	10 1/2 Jan
Middle South Utilities Inc	1	--	18 1/2	19 1/2	1,100	18 1/2 Mar	19 1/2 Mar
Midwest Piping & Supply	1	--	32 1/2	32 1/2	100	27 Jun	35 Jan
Minneapolis Brewing Co	1	12 1/2	12 1/2	13	1,600	12 1/2 Aug	17 1/4 Jan
Mississippi River Fuel Corp	10	33	32 1/2	33	700	30 3/4 July	35 1/4 Apr
Missouri Portland Cement	25	--	25 1/4	25 3/4	150	23 1/2 Jan	29 1/2 May
Monroe Chemical Co \$3.50 preference	1	--	36	36	40	28 1/2 Jan	36 Mar
Montgomery Ward & Co	1	69 1/4	68 1/2	69 1/4	1,000	64 1/2 Jan	74 1/2 Feb
Muskegon Motor Specialties	1	24 1/4	24	24 1/4	110	19 1/2 May	25 Aug
Convertible class A	1	--	14 1/2	16 1/4	3,400	9 1/2 Jan	16 1/4 Aug
Muskegon Piston Ring Co	2.50	--	8 1/2	8 3/4	400	7 1/2 Jun	9 1/2 Mar
Muter Company	50c	--	18 1/2	19 1/2	700	17 1/2 July	22 1/2 Feb
Nash-Kelvinator Corp (Un)	5	19	18 1/2	19 1/4	700	17 3/4 July	22 1/2 Feb
National Standard Co	10	--	41 1/4	42	200	32 Jan	42 Aug
National Tile & Mfg	1	7 1/2	7 1/2	7 3/4	600	4 1/2 Jan	8 1/2 May
New York Central RR (Un)	1	18	17 1/2	18	700	15 1/2 Jun	26 1/4 Jan
North Amer Aviation (Un)	1	--	15 1/2	16 1/2	700	13 1/2 July	19 Feb
North American Car Corp	10	--	17	17	150	16 Mar	19 1/2 Apr
North American Co (Un)	10	18 1/2	18	18 1/2	1,000	17 1/4 Jun	19 1/2 Apr
Northern States Power (Minn.) com	5	34 1/4	33 1/2	34 1/4	1,100	29 1/2 Jan	36 July
Northwest Bancorporation	1	34 1/4	33 1/2	34 1/4	1,900	29 1/2 Jan	36 July
Oak Mfg Co	1	15 1/2	15 1/2	15 1/2	950	13 1/2 Jan	16 1/2 Jan
Ohio Edison Co	1	56	x32 1/2	33 1/4	600	30 3/4 Jan	33 1/4 Aug
Ohio Oil Co (Un)	1	56	54 1/2	56	200	43 1/2 Mar	56 Aug
Packard Motor Car (Un)	1	4 1/2	4 1/2	5	700	4 1/4 Jun	6 1/2 Mar
Pan American World Airways (Un)	1	--	10 1/2	10 3/4	100	9 1/2 July	13 1/2 Apr
Paramount Pictures (Un)	1	26	24 1/2	26	200	21 1/2 Jan	26 Aug
Peabody Coal Co common	5	8 3/4	8 3/4	8 3/4	1,000	7 1/2 Jan	10 1/2 Jan
5 % conv prior preferred	25	--	21	21	100	20 1/4 Aug	25 1/4 Jan
Penn Electric Switch class A	10	26 1/4	25 1/2	26 1/2	850	16 1/4 Jan	26 1/2 Aug
Pennsylvania RR	50	18 1/2	17 1/2	19	1,800	16 1/2 July	26 1/4 Jan
Peoples Gas Light & Coke	100	117 1/2	117 1/2	118 1/2	200	111 3/4 July	125 1/2 Feb
Pepsi-Cola Co (Un)	33 1/2c	9 1/2	9 1/2	9 1/2	700	8 1/2 July	12 3/4 Jan
Potter Co (The)	1	--	12	12 1/2	150	10 Jan	14 1/2 Feb
Pressed Steel Car Co common	1	--	11 1/4	11 1/4	100	11 Jun	16 1/2 Jan
Process Corp	1	--	4 1/4	4 1/4	50	4 1/2 Mar	5 Feb
Public Service Co of Colorado	10	--	25 1/2	25 3/4	300	24 1/2 Jun	30 1/2 Feb
Public Service Co of Indiana	1	--	29 1/4	29 3/4	400	28 May	30 Feb
Pure Oil Co (Un)	1	--	57 1/2	57 1/2	200	46 1/2 Jan	58 Aug
Quaker Oats Co	5	--	34	34	300	31 1/2 Jun	47 Feb
Radio Corp of America (Un)	1	22 1/2	21 1/2	22 1/2	3,400	16 1/2 Jan	23 Aug
REO Pictures Corp (Un)	1	3 3/4	3 3/4	3 3/4	200	3 1/2 Apr	4 1/2 Jan
Rath Packing Co	10	--	25 1/4	25 1/4	30	24 July	27 1/4 Apr
Raytheon Manufacturing Co	5	10	10	10	200	8 1/2 Jun	12 Jan
Remington Rand (Un)	50c	20 1/2	20 1/2	20 1/2	500	14 1/2 Jan	20 1/2 Aug
Republic Steel Corp (Un)	1	--	41	42 3/4	700	35 1/2 Jun	49 1/2 Feb
Rexall Drug (Un)	2 1/2	7	6 1/2	7	1,500	6 1/2 Jun	8 1/2 Feb
Richman Bros Co	1	--	41 1/2	41 1/2	200	39 1/2 Jun	43 3/4 Mar
St Louis Public Service A com	1	9	8 1/2	9	3,600	7 1/4 Jan	10 Feb
Sangamo Electric Co	1	20 1/2	20 1/2	20 1/2	350	20 1/4 Jan	23 1/2 May
Schwitzer-Cummins Co	1	--	15	15 1/2	450	12 Jan	17 Mar
Sears Roebuck & Co	1	54 1/2	53 3/4	54 1/2	1,300	51 1/2 Jan	57 1/2 Feb
Securities Investment Co of	1	--	--	--	--	--	--
St Louis common	10	--	10 1/2	10 1/2	100	9 1/2 Jun	13 Feb
Shellmar Prod Corp	1	39	38 1/2	39 1/2	1,350	28 1/4 Jan	41 1/2 July
Signode Steel Strapping Co	1	21	20	21 1/4	800	17 Jan	22 1/4 May
Sinclair Oil Corp	1	43 1/4	41 1/2	43 1/2	1,300	34 1/4 Jan	43 1/2 Aug
Society Brand Clothes Inc	1	--	5 1/4	5 1/4	250	5 Aug	6 1/2 Jan
Socony Vacuum Oil (Un)	15	35 1/2	34 1/4	35 1/2	1,800	25 1/2 Jan	35 1/2 Aug
South Bend Lathe Works	5	25 1/2	25 1/2	25 1/2	100	21 1/4 Jan	28 1/2 Jan
Southern Co (Un)	5	11 1/2	11 1/2	11 1/2	1,600	11 May	12 1/2 Jan
Southern Pacific Co (Un)	1	--	61 1/2	61 1/2	100	60 Jun	74 1/2 Feb
Spiegel Inc	2	--	11 1/2	12	400	10 July	14 1/2 Feb
Warrants	1	--	2 1/2	3	300	2 1/2 Aug	4 Jun
Standard Dredging Corp	1	--	2 1/2	2 1/2	100	2 1/2 Jan	3 1/2 May
Standard Gas & Electric	1	--	10 1/2	10 1/2	100	8 1/2 July	13 1/2 Feb
Standard Oil of California	1	--	52 1/4	54	500	48 3/4 Aug	54 Aug
Standard Oil of Indiana	25	71 1/4	70 3/4	71 1/4	1,700	59 1/2 Mar	76 Aug
Standard Oil Co of Kentucky	10	39 1/4	39	39 1/4	500	37 1/2 Jan	41 1/2 Feb
Standard Oil N J (Un)	15	69 1/2	69	69 1/4	1,400	59 1/2 Jun	70 1/2 Aug
Standard Oil Co (Ohio)	10	--	42 1/2	x43 1/2	600	33 1/2 Mar	43 3/4 Aug
Standard Ry Equipment Co	1	15 1/2	14 1/2	15 1/4	600	14 Jun	16 1/2 Aug
Standard Steel Spring (Un)	1	22 1/4	21 1/2	22 1/4	300	20 July	25 Apr
Stewart-Warner Corp	5	--	18 1/2	18 1/2	200	15 1/2 Jan	19 1/2 May
Storkline Furniture Corp	10	--	10 3/4	11	550	9 1/2 Jan	12 Jan
Stone Container Corp	1	--	23	25	100	17 Jan	25 Aug
Studebaker Corp (Un)	1	27 1/4	26 1/2	27 1/4	500	25 1/2 July	35 1/4 Mar
Sunbeam Corp	1	--	58 1/2	58 1/2	200	42 1/4 Jan	58 1/2 Aug

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 31

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Sundstrand Machine Tool	25	17	17 1/2	15 1/2	17 1/2	1,550	15 1/2	17 1/2
Sunray Oil Corp (Un)	1	21 1/2	20 1/2	17 1/2	21 1/2	4,500	17 1/2	21 1/2
Swift & Co	25	34 1/2	33 1/2	32 1/2	34 1/2	700	32 1/2	34 1/2
Texas Co. (The)	25	55 1/2	53 1/2	45 1/2	55 1/2	2,400	45 1/2	55 1/2
Texas Gulf Producing	1	26 1/2	26 1/2	25 1/2	26 1/2	100	25 1/2	26 1/2
Texas Utilities Co	1	29 1/2	29 1/2	28 1/2	29 1/2	300	28 1/2	29 1/2
Thompson Products	5	42 1/2	42 1/2	41 1/2	42 1/2	400	41 1/2	42 1/2
Thor Corp	5	14 1/2	14 1/2	13 1/2	14 1/2	50	13 1/2	14 1/2
Toledo Edison Co	5	10 1/2	10 1/2	10 1/2	10 1/2	2,000	10 1/2	10 1/2
Trane Co (The)	2	43 1/2	41 1/2	40 1/2	43 1/2	1,200	40 1/2	43 1/2
Traveler Radio Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	500	3 1/2	3 1/2
Trux-Traer Coal Co	5	17 1/2	17 1/2	16 1/2	17 1/2	100	16 1/2	17 1/2
208 So La Salle St Corp	1	55 1/2	55 1/2	54 1/2	55 1/2	360	54 1/2	55 1/2
Union Carbide & Carbon	1	64	64 1/2	63 1/2	64 1/2	700	63 1/2	64 1/2
United Air Lines Inc (Un)	10	29	29	28 1/2	29	500	28 1/2	29
United Corporation (Del) (Un)	1	4 1/2	4 1/2	4 1/2	4 1/2	1,400	4 1/2	4 1/2
United Paramount Theatres	1	20 1/2	19 1/2	18 1/2	20 1/2	500	18 1/2	20 1/2
Common (Un)	1	43	41 1/2	40 1/2	43	2,400	40 1/2	43
U S Steel Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2
Van Dorn Iron Works	1	14 1/2	14 1/2	14 1/2	14 1/2	200	14 1/2	14 1/2
Warner Bros Pictures (Un)	12 1/2	38 1/2	38 1/2	37 1/2	38 1/2	800	37 1/2	38 1/2
Westinghouse Electric Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	400	9 1/2	9 1/2
Willis-Overland Motors (Un)	1	12 1/2	12 1/2	12 1/2	12 1/2	3,300	12 1/2	12 1/2
Woodall Industries Inc	2	13 1/2	13 1/2	13 1/2	13 1/2	200	13 1/2	13 1/2
World Publishing Co	1	13 1/2	13 1/2	13 1/2	13 1/2	60	13 1/2	13 1/2
Wrigley (Wm) Jr	1	75 1/2	75 1/2	74 1/2	75 1/2	100	74 1/2	75 1/2
Yates-American Machine Co	5	52	51 1/2	50 1/2	52	200	50 1/2	52
Youngstown Sheet & Tube	5	52	51 1/2	50 1/2	52	200	50 1/2	52

BONDS—

American Tel & Tel 3 1/2s	1963	120 1/2	120 1/2	\$3,000	113	Feb	120 1/2	Aug
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Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
American Stores	100	160 1/2	160 1/2	159 1/2	160 1/2	1,103	159 1/2	160 1/2
American Tel & Tel	100	160 1/2	160 1/2	159 1/2	160 1/2	1,103	159 1/2	160 1/2
Arundel Corporation	10	22 1/2	22 1/2	22 1/2	22 1/2	832	22 1/2	22 1/2
Atlantic City Elec Co	10	22 1/2	22 1/2	22 1/2	22 1/2	832	22 1/2	22 1/2
Baldwin-Lima-Hamilton Corp	13	11 1/2	11 1/2	11 1/2	11 1/2	445	11 1/2	11 1/2
Baldwin Securities Corp	75c	3 1/2	3 1/2	3 1/2	3 1/2	50	3 1/2	3 1/2
Baltimore Transit Co common	1	2	2	2	2	1,500	2	2
5% 1st preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	110	12 1/2	12 1/2
Bankers Securities Corp common	50	180	180	180	180	10	180	180
6% partic preferred	50	71 1/2	71 1/2	71 1/2	71 1/2	50	71 1/2	71 1/2
Budd Company	15	15	15	15	15	607	15	15
Chrysler Corp	25	70	68 1/2	67 1/2	70	861	67 1/2	70
Curtis Publishing Co	1	8	7 1/2	7 1/2	8	1,036	7 1/2	8
Delaware Power & Light com	13 1/2	23 1/2	22 1/2	22 1/2	23 1/2	210	22 1/2	23 1/2
Electric Storage Battery	1	43 1/2	43 1/2	43 1/2	43 1/2	131	43 1/2	43 1/2
Fidelity & Deposit Co	10	72	72	72	72	100	72	72
General Motors Corp	5	50 1/2	48 1/2	48 1/2	50 1/2	1,659	48 1/2	50 1/2
Gimbel Brothers	5	18 1/2	18 1/2	18 1/2	18 1/2	84	18 1/2	18 1/2
Lehigh Coal & Navigation	10	10 1/2	10 1/2	10 1/2	10 1/2	205	10 1/2	10 1/2
Lehigh Valley RR	10	10 1/2	10 1/2	10 1/2	10 1/2	70	10 1/2	10 1/2
National Power & Light	1	13 1/2	13 1/2	13 1/2	13 1/2	97	13 1/2	13 1/2
Pennroad Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	242	14 1/2	14 1/2
Pennsylvania Power & Light	1	27 1/2	26 1/2	26 1/2	27 1/2	1,957	26 1/2	27 1/2
Pennsylvania RR	50	18 1/2	17 1/2	17 1/2	18 1/2	4,580	17 1/2	18 1/2
Pennsylvania Salt Mfg common	10	63 1/2	61 1/2	61 1/2	63 1/2	240	61 1/2	63 1/2
Pennsylvania Water & Power Co	1	35 1/2	35 1/2	35 1/2	35 1/2	345	35 1/2	35 1/2
Philadelphia Electric common	1	28 1/2	28 1/2	28 1/2	28 1/2	4,389	28 1/2	28 1/2
Phila Transportation Co common	1	6 1/2	6 1/2	6 1/2	6 1/2	744	6 1/2	6 1/2
Participating preferred	20	8	8	8	8	339	8	8
Phico Corp common	3	25 1/2	24 1/2	24 1/2	25 1/2	163	24 1/2	25 1/2
Public Service El & Gas common	1	23 1/2	23 1/2	23 1/2	23 1/2	693	23 1/2	23 1/2
\$1.40 div preference common	1	26 1/2	26 1/2	26 1/2	26 1/2	720	26 1/2	26 1/2
Reading Co	50	26 1/2	25 1/2	25 1/2	26 1/2	643	25 1/2	26 1/2
Scott Paper common	1	53 1/2	53 1/2	53 1/2	53 1/2	390	53 1/2	53 1/2
Sharp & Dohme Inc	1	44 1/2	44 1/2	44 1/2	44 1/2	60	44 1/2	44 1/2
Sun Oil Co	1	80 1/2	82 1/2	82 1/2	80 1/2	175	82 1/2	80 1/2
United Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	305	4 1/2	4 1/2
United Gas Improvement	13 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,064	28 1/2	28 1/2
Westmoreland Coal	20	31 1/2	31 1/2	31 1/2	31 1/2	25	31 1/2	31 1/2

BONDS

Baltimore Transit Co 4s	1975	44 1/2	46 1/2	\$8,000	41 1/2	Aug	57 1/2	Jan
5s series A	1975	49 1/2	50	1,500	48	Aug	61	Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Allegheny Ludlum Steel	47	45	47	45	47	70	45	47
Blaw-Knox Co	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	110	17 1/2	17 1/2
Clark (D L) Co	1	9 1/2	9 1/2	9 1/2	9 1/2	100	9 1/2	9 1/2
Columbia Gas System	14	14	14	14	14	166	14	14
Equitable Gas Co	8.50	20 1/2	20 1/2	20 1/2	20 1/2	80	20 1/2	20 1/2
Harbison Walker Refractories	1	31	31 1/2	31	31 1/2	76	31	31 1/2
Horne (Joseph) Co	1	29 1/2	30	29 1/2	30	67	29 1/2	30
Joy Manufacturing Co	1	34 1/2	34 1/2	34 1/2	34 1/2	30	34 1/2	34 1/2
Lone Star Gas	10	27 1/2	27 1/2	27 1/2	27 1/2	50	27 1/2	27 1/2
Mackintosh-Hemphill	5	13 1/2	13 1/2	13 1/2	13 1/2	150	13 1/2	13 1/2
McKinney Mfg	1	17	17	17	17	400	17	17
Mountain Fuel Supply	10	17 1/2	18 1/2	17 1/2	18 1/2	410	17 1/2	18 1/2
Nat Fireproofing Corp	5	4	4 1/2	4	4 1/2	2,513	4	4 1/2
Pittsburgh Brewing Co—Common	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,489	2 1/2	2 1/2
\$2.50 convertible preferred	25	35 1/2	36 1/2	35 1/2	36 1/2	180	35 1/2	36 1/2
Pittsburgh Plate Glass	10	48 1/2	50	48 1/2	50	190	48 1/2	50
Pitts Screw & Bolt Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	180	9 1/2	9 1/2
Plymouth Oil Corp	3	36 1/2	36 1/2	36 1/2	36 1/2	30	36 1/2	36 1/2
Standard Steel Spring	1	21 1/2	21 1/2	21 1/2	21 1/2	75	21 1/2	21 1/2
United States Glass common	1	9 1/2	9 1/2	9 1/2	9 1/2	100	9 1/2	9 1/2
Westinghouse Air Brake new com	10	26 1/2	25 1/2	25 1/2	26 1/2	548	25 1/2	26 1/2
Westinghouse Electric Corp	12.50	39 1/2	38 1/2	38 1/2	39 1/2	287	38 1/2	39 1/2

For footnotes see page 45.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range			Low	High	Range	
Sale Price	Low	High	Shares	Low	High				
Abbott Laboratories	5	--	a60 1/4	a60 1/4	25	43	Jan	55 1/2	Jun
Air Reduction Co (Un)	1	--	a28 1/2	a29	60	26 1/2	Jun	30 1/2	Jan
Alaska Juneau Gold Mining Co	10	2 1/4	2 1/4	2 1/4	883	2 1/2	July	3 1/2	Feb
Allied Chem & Dye Corp (Un)	1	--	a73 1/2	a73 1/2	10	60	Jan	70 1/2	Jan
Aluminium Limited	1	a96	a90 1/2	a96	140	91	May	91	May
American Airlines Inc (Un)	1	a15 1/2	a15 1/2	a15 1/2	269	13 1/2	Jan	16 1/2	Apr
American & Foreign Power (Un)	1	--	a1 1/2	a1 1/2	8	1 1/2	Aug	2 1/2	Jan
American Car & Foundry (Un)	1	33	33	33	151	30	July	37 1/2	Jan
American Factors Ltd (Un)	20	--	15 1/2	15 1/2	185	14 1/2	Aug	20	Feb
American Power & Light (Un)	1	--	a21 1/2	a21 1/2	25	18 1/2	Apr	21 1/2	Feb
Amer Radiator & Stan San (Un)	1	16 1/2	16 1/2	16 1/2	826	12	Jan	16 1/2	Aug
American Smelting & Refining (Un)	1	a92 1/2	a85 1/2	a92 1/2	197	78	Apr	83 1/2	July
American Tel & Tel Co	100	--	160 1/2	160 1/2	1,102	150 1/2	Jan	162 1/2	Aug
American Viscose Corp (Un)	25	--	a71 1/2	a71 1/2	80	59 1/2	Jan	75 1/2	July
American Woolen Co (Un)	1	--	38	38 1/2	290	30 1/2	Jan	46 1/2	Jan
Anaconda Copper Mining (Un)	50	47 1/2	46 1/2	47 1/2	1,776	37 1/2	July	47 1/2	Aug
Anglo Calif Natl Bank	20	32 1/2	32 1/2	33	1,366	31 1/2	Jun	35 1/2	Jan
Arkansas Natural Gas class A (Un)	1	17 1/2	17 1/2	17 1/2	320	11 1/2	Jan	17 1/2	Aug
Armour & Co (Ill) (Un)	5	10 1/2	10	10 1/2	808	9	July	11 1/2	Jan
Atlas Corp (Un)	5	--	a25 1/2	a25 1/2	25	26	Jan	26 1/2	Feb
Atok-Big Wedge	P10	10c	9c	10c	13,350	8c	Jan	13c	Feb
Avco Mfg Corp common (Un)	3	--	7 1/2	7 1/2	530	7	Jun	8 1/2	Mar
Baldwin-Lima-Hamilton Corp (Un)	13	--	a10 1/2	a10 1/2	5	10 1/2	Jun	15	Jan
Baldwin Securities (Un)	75c	--	a3 1/2	a3 1/2	70	4 1/2	Feb	5 1/2	Apr
Balt & Ohio RR (Un)	100	--	19 1/2	19 1/2	126	18 1/2	Jun	23 1/2	Jan
Bendix Aviation Corp (Un)	5	a53 1/2	a52	a53 1/2	77	48 1/2	Jun	58 1/2	Feb
Benguet Cons Mining (Un)	P1	--	1 1/2	1 1/2	4,458	1 1/2	Jan	2	Aug
Bethlehem Steel (Un)	1	a53 1/2	a51 1/2	a53 1/2	352	46 1/2	July	59 1/2	Jan
Bishop Oil Co	2	13 1/2	12 1/2	13 1/2	1,000	11	Mar	15 1/2	Feb
Blair Holdings Corp (Un)	1	2.15	2.15	2.20	1,487	2.00	Jun	2.05	Feb
Boeing Airplane Co (Un)	5	--	a47 1/2	a47 1/2	14	42 1/2	Jan	53 1/2	Feb
Borden Co (Un)	15	--	a48 1/2	a48 1/2	50	48 1/2	May	51 1/2	Jan
Borg-Warner Corp (Un)	5	--	64 1/2	64 1/2	180	63	July	70	May
Broadway-Hale Stores Inc	10	--	9 1/2	9 1/2	561	9	Aug	11	Feb
Budd Company	1	--	16	16	295	15 1/2	Jun	18 1/2	Jan
Bunker Hill & Sullivan (Un)	2 1/2	26	26	26	195	20 1/2	Feb	27	Jan
Byron Jackson Co	10	a20 1/2	a20 1/2	a20 1/2	328	19 1/2	Aug	23	May
Calambra Sugar	1	--	4 1/2	4 1/2	200	3 1/2	Jan	4 1/2	Mar
Calaveras Cement Co	5	16 1/2	16 1/2	16 1/2	6,118	13 1/2	July	18	Feb
California Art Tile class A	1	--	5 1/2	5 1/2	74	4 1/2	Mar	6	Apr
Class B	1	--	a60c	a60c	12	50c	Mar	75c	Mar
California Ink Co	1	--	45 1/2	45 1/2	100	40 1/2	Jun	48	Feb
California Packing Corp new com	5	--	29 1/2	30	869	29 1/2	Aug	32 1/2	July
Canada Dry Ginger Ale (Un)	1 1/2	--	a11 1/2	a11 1/2	91	12 1/2	Jan	13 1/2	Jan
Canadian Pacific Ry (Un)	25	31 1/2	29 1/2	31 1/2	1,390	22 1/2	Jan	31 1/2	Aug
Case (J I) & Co (Un)	1	a69	a67 1/2	a69	55	63 1/2	Apr	63 1/2	Apr
Caterpillar Tractor Co common	10	--	46	46 1/2	585	43 1/2	July	55	Jan
Celanese Corp of America	1	a52 1/2	a52 1/2	a53	283	45 1/2	Jan	58 1/2	Jan
Central Eureka Mining Co	1	--	1.50	1.55	2,300	1.50	Jan	2.25	Feb
Rights	17c	--	17c	17c	100	17c	Aug	17c	Aug
Chesapeake & Ohio Ry (Un)	25	--	30 1/2	30 1/2	325	28 1/2	Jun	38 1/2	Feb
Chic Milw St Paul RR com (Un)	1	--	21 1/2	21 1/2	202	17 1/2	Jun	29 1/2	Feb
Preferred (Un)	100	a43 1/2	a42 1/2	a43 1/2	207	41	July	59 1/2	Feb
Chrysler Corp	25	--	70 1/2	70 1/2	267	66	Jun	82	Apr
Cities Service Co (Un)	10	a114 1/2	a111 1/2	a115 1/2	87	84 1/2	Apr	104	July
Colorado Fuel & Iron	1	--	22 1/2	22 1/2	200	19 1/2	Jun	26 1/2	Feb
Columbia Broadcast Sys class A	2 1/2	a29 1/2	a28 1/2	a29 1/2	151	28 1/2	Jun	31 1/2	Jan
Class B	2 1/2	a29 1/2	a29	a29 1/2	108	28 1/2	July	30	May
Columbia Gas System (Un)	1	--	14	14	185	13	Feb	14 1/2	July
Commonwealth Edison	25	--	a30 1/2	a30 1/2	74	28 1/2	Jan	31 1/2	Aug
Consolidated Chem Ind A	1	--	69	70	812	51 1/2	Jan	70	Aug
Consolidated Coppermines	5	--	10 1/2	11	1,600	7 1/2	Jan	11	Jun
Consol Edison of N Y (Un)	1	--	31	31 1/2	910	30 1/2	Mar	31 1/2	Feb
Consolidated Grocers Corp	1.33 1/2	--	a17 1/2	a17 1/2	50	14 1/2	Jan	17 1/2	Mar
Consolidated Natural Gas (Un)	15	--	a57 1/2	a57 1/2	55	48 1/2	Feb	54 1/2	Jan
Consolidated Vultee Aircraft	1	--	18	18 1/2	735	15 1/2	Jun	21	Feb
Continental Motors (Un)	1	9 1/2	9 1/2	9 1/2	250	7 1/2	Jan	11 1/2	Jan
Creameries of America common	1	12	12	12 1/2	1,900	10 1/2	Jan	12 1/2	Feb
Crocker First Natl Bank	25	--	87	87	30	84	July	96 1/2	Feb
Crown Zellerbach Corp common	5	53 1/2	52 1/2	53 1/2	876	48 1/2	May	56 1/2	Aug
Preferred	1	--	102	102 1/2	120	100	Jun	106	Jan
Crucible Steel Co of Amer (Un)	25	a40 1/2	a40 1/2	a40 1/2	51	34 1/2	Jan	43 1/2	Jan
Curtis Publishing Co (Un)	1	--	7 1/2	8	275	7	July	10 1/2	Feb
Curtiss-Wright Corp (Un)	1	--	10 1/2	10 1/2	540	8 1/2	July	12 1/2	Aug
Di Giorgio Fruit Corp class B com	5	21 1/2	21	22 1/2	1,339	20	Jan	29	Feb
\$3 preferred	1	--	67	70	32	67	Aug	90	Jan
Doernbecher Mfg Co	1	3 1/2	3 1/2	3 1/2	400	3 1/2	Jan	5	Mar
Dominguez Oil Fields Co (Un)	1	33 1/2	33 1/2	34	865	32 1/2	Jun	38 1/2	Feb
Dow Chemical Co common	15	a111 1/2	a111	a112 1/2	176	80	Jan	113	Aug
Dumbarton Bridge (Un)	10	--	8 1/2	8 1/2	300	6 1/2	Jan	8 1/2	Aug
du Pont (E I) de Nemours	5	98 1/2	97 1/2	99	1,211	83 1/2	Jan	101 1/2	May
Eastman Kodak Co common (Un)	10	--	46	46	326	41 1/2	July	48 1/2	Jan
El Dorado Oil Works	1	10	10	10 1/2	605	9	Jan	11 1/2	Feb
Electric Products Corp	4	12	12	12 1/2	154	11	Jun	12 1/2	Feb
Electric Bond & Share Co (Un)	5	23 1/2	23 1/2	23 1/2	451	20 1/2	Jan	24	Aug
El Paso Natural Gas	3	--	31 1/2	31 1/2	573	26 1/2	Mar	31 1/2	Aug
Emporium Capwell Co	1	48 1/2	46	48 1/2	789	43 1/2	July	56 1/2	Jan
Ewa Plantation Co	20	--	16 1/2	16 1/2	50	14 1/2	Aug	18	Jan
Florida Power & Light (Un)	1	--	a23 1/2	a23 1/2	22	21 1/2	Jun	23 1/2	Aug
Food Machinery & Chemical com	10	46 1/2	46 1/2	48 1/2	478	34 1/2	Jan	48 1/2	Aug
Foster & Kleiser common	2 1/2	7 1/2	7 1/2	7 1/2	365	6	Jan	7 1/2	Aug
General Electric Co (Un)	1	59 1/2	59 1/2	59 1/2	584	50	Jan	60 1/2	Aug
General Foods Corp (Un)	1	--	42 1/2	43 1/2	284	42	July	48	Jan
General Motors Corp common	5	50	48 1/2	50 1/2	964	46 1/2	Jun	53 1/2	May
General Paint Corp common	1	--	13 1/2	13 1/2	205	11 1/2	Jan	14 1/2	Feb
Cumulative preferred	1	16	16	16 1/2	250	15	Jan	16 1/2	Apr
Convertible 2nd preferred	1	16 1/2	16 1/2	16 1/2	265	16 1/2	Aug	18 1/2	Feb
Gillette Safety Razor Co	1	--	a27 1/2	a27 1/2	50	26	Jun	28 1/2	Jan
Gladstone McBean & Co	25	--	37 1/2	37 1/2	350	28	Jan	37 1/2	Jun
Golden State Co Ltd common	1	13 1/2	13 1/2	14	1,647	13 1/2	Mar	16 1/2	Jan
4% preferred	100	67 1/2	67 1/2	68	150	67	Aug	79	Mar
Goodrich (B F) Co (Un)	1	a61 1/2	a61 1/2	a62 1/2	100	45 1/2	May	52	May
Goodyear Tire & Rubber	1	--	a93 1/2	a93 1/2	100	67 1/2	Jan	95 1/2	Aug
Old common (Un)	1	a95 1/2	a93 1/2	a95 1/2	200	29 1/2	Jan	4 1/2	Feb
Graham-Paige Corp (Un)	1	3 1/2	3 1/2	3 1/2	190	46 1/2	Jun	57 1/2	Feb
Great Nor Ry non-cum pfd (Un)	1	--	50 1/2	50 1/2	570	11	Jan	12 1/2	Jan
Greyhound Corp	3	--	11 1/2	11 1/2	190	11	Jan	12 1/2	Jan
Hawaiian Pineapple Co Ltd	1	17 1/2	17 1/2	17 1/2	804	17 1/2	Aug	24	Feb
Hobbs Battery Co class B (Un)	1	1.65	1.65	1.65	200	1.60	July	2.05	Jan
Holly Development Co	1	1.65	1.65	1.65	155	53	May	66 1/2	Jan
Honolulu Oil Corp	1	1.50	1.50	1.50	50	1.35	Feb	1.50	Feb
Honolulu Plantation Co	1	1.50	1.50	1.50	200	16 1/2	Aug	28 1/2	Feb
Hunt Foods Inc	6 1/2	--	16 1/2	17	200	16 1/2	Aug	28 1/2	Feb
Idaho Maryland Mines Corp (Un)	1	1.75	1.70	1.80	3,150	1.20	Jan	2.55	Mar
Independent Exploration	33 1/2	--	10 1/2	10 1/2	1,100	9 1/2	Jun	11 1/2	Jan
International Harvester	1	--	34	34 1/2	623	31	Jun	37 1/2	Feb
Int'l Nickel of Canada (Un)	1	--	a38 1/2	a39	130	34 1/2	Jun	39 1/2	Jan
International Tel & Tel com (Un)	1	16 1/2	16 1/2	17 1/2	385	13 1/2	Jan	18 1/2	Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Johns-Manville Corp (Un).....	1	33	33 33 1/4	65	48 1/2 Jan	59 Apr
Kaiser Aluminum & Chemical Corp.....	1	33	33 33 1/4	508	29 1/2 May	36 Aug
Kaiser-Frazier Corp.....	1	33	33 33 1/4	580	4 1/2 July	8 1/2 Jan
Kennecott Copper Corp (Un).....	1	80	80 80	330	72 1/2 Mar	80 Aug
Kern County Land new common.....	2.50	17	16 1/4 17	395	37 1/4 Aug	38 1/2 Aug
Leslie Salt Co.....	10	33	33 33	70	32 Jan	35 Mar
LeTourneau (R G) Inc.....	1	19	19 19	40	19 1/2 Mar	22 1/4 Jan
Libby McNeill & Libby.....	7	9	9 9 1/2	900	8 1/2 July	10 1/2 Feb
Lockheed Aircraft Corp new com.....	1	20 1/4	21 1/4	1,145	18 July	21 1/4 Aug
Loew's Inc (Un).....	17	16 1/4	17	537	14 1/4 Jan	16 1/2 Feb
Macy & Co (R H) common.....	34 1/2	34 1/2	34 1/2	405	32 July	36 1/2 Jan
Magnavox Co.....	1	15 1/2	15 1/2 15 1/4	47	13 1/2 Jan	17 1/2 Feb
Marchant Calculating Machine.....	6	38	39 1/2	947	28 1/2 Jan	39 1/2 Aug
Marine Bancorporation (Un).....	1	41 1/2	41 1/2 41 1/2	80	40 1/2 July	46 Jan
Martin Co (Glenn).....	1	15 1/2	15 1/2 15 1/2	104	15 1/2 May	20 1/2 Mar
Matson Navigation Co (Un).....	15 1/2	15 1/2	15 1/2	882	14 1/2 July	21 1/2 Feb
McKesson & Robbins Inc (Un).....	18	20	20 20 1/4	20	37 1/2 July	44 1/2 Feb
Menasco Mfg Co.....	1	3	3 3 1/4	2,870	2.50 May	3 1/2 Jan
Mindanao Mother Lode Mines.....	P10	12c	11c 12c	17,450	8c May	14c Jan
M J & M & M Cons (Un).....	10c	1.00	1.00 1.05	10,950	37c Jan	1.10 Aug
Montgomery Ward (Un).....	1	69 1/2	68 1/2 69 1/2	1,169	65 1/2 Jan	73 1/2 Feb
Morrison-Knudsen Co.....	10	31 1/4	31 1/4 31 1/4	205	27 Jan	31 1/2 Aug
Nash-Kelvinator Corp (Un).....	5	18 1/2	18 1/2 19 1/2	110	18 Jun	22 1/2 Feb
National Auto Fibres.....	1	19 1/2	19 1/2 19 1/2	923	17 Jan	21 1/2 Apr
National Distillers Prod new (Un).....	5	33 1/2	33 33 1/2	700	30 1/2 Aug	33 1/2 Aug
National Linen Service Corp.....	1	8	8 8	66	8 1/2 July	9 1/2 Mar
Natomas Company.....	8	8	8	357	8 Aug	10 1/2 Feb
N Y Central RR (Un).....	17 1/2	17 1/2	17 1/2	220	15 1/2 Jun	26 Jan
Niagara Mohawk Power.....	23 1/2	23 1/2	23 1/2	790	21 1/2 May	23 1/2 Aug
North American Aviation (Un).....	16 1/2	16 1/2	16 1/2	1,045	14 July	19 Feb
North American Co com (Un).....	10	18	18	250	17 1/2 Jan	19 Feb
North American Invest common.....	100	25	25 25	50	22 Jan	35 Aug
6% preferred.....	100	25	25 25	50	87 1/2 Jun	95 Mar
Northern Pacific Railway (Un).....	100	49 1/2	47 1/2 49 1/2	125	32 1/2 Apr	50 1/2 Aug
Oceanic Oil Co.....	2.05	1.90	2.05	9,635	1.60 May	2.05 Feb
Ohio Edison Co.....	8	33 1/2	33 1/2 33 1/2	192	30 1/2 Jan	33 Jan
Oliver United Filters class A.....	1	31 1/2	31 1/2	100	30 Jan	31 1/2 Jun
Class B.....	1	13 1/2	13 1/2	179	11 Jan	15 Feb
Pabco Products Inc common.....	5	18 1/2	18 1/2	1,444	17 Jun	20 1/2 Mar
Pacific Can Co.....	5	10 1/2	10 1/2 10 1/2	100	8 1/2 Jan	10 1/2 Mar
Pacific Coast Aggregates.....	5	4 1/4	4 1/4	1,303	4 Jan	5 1/2 Mar
Pacific Finance Corp (Un).....	10	23	23	200	17 1/2 Jan	23 Aug
Pacific Gas & Electric common.....	25	33 1/2	33 1/2 34	7,076	31 1/2 Mar	34 1/2 Mar
6 1/2 1st preferred.....	25	33	33 33 1/2	969	31 1/2 Jun	36 1/2 Feb
5 1/2 1st preferred.....	25	30	30 30 1/2	479	29 May	32 1/2 Feb
5 1/2 2nd preferred.....	25	27 1/2	27 1/2	398	26 1/2 July	30 1/2 Mar
4.80% redeemable preferred.....	25	26 1/2	26 1/2 26 1/2	420	25 1/2 Mar	28 1/2 Feb
5% red preferred.....	25	27 1/2	27 1/2	770	26 1/2 Apr	29 Jan
5% redeemable preferred series A.....	25	28	28 28 1/2	815	26 1/2 Mar	28 1/2 Jan
Pacific Lighting Corp common.....	51 1/2	51 1/2	52 1/2	1,023	50 Jan	53 1/2 Mar
\$4.50 preferred.....	104	104	104 1/2	3	97 1/2 Apr	105 Feb
Pacific Petroleum Ltd.....	1	9 1/2	8 1/2 9 1/2	1,350	7 1/2 July	9 1/2 Feb
Pacific Portland Cement com (Un).....	10	24	23 1/2 24 1/2	2,415	18 July	26 1/2 Aug
Pacific Public Service common.....	15 1/2	15 1/2	15 1/2	248	13 1/2 Jun	15 1/2 Mar
1st preferred.....	1	22 1/2	22 1/2	301	21 1/2 Aug	23 1/2 Jan
Pacific Tel & Tel common.....	100	110 1/4	110 1/4 110 1/4	76	103 Jan	113 Feb
Packard Motor Co (Un).....	1	4 1/2	4 1/2	508	4 1/2 July	6 1/2 Mar
Pan American World Airways (Un).....	2.50	10 1/4	10 1/4 10 1/4	184	9 1/2 Jan	13 1/2 Apr
Paramount Pictures Corp (Un).....	1	26 1/2	25 1/2 26 1/2	180	21 1/2 Jan	26 1/2 Aug
Park Utah Cons Mines (Un).....	1	3	3	120	2 1/2 July	4 1/2 Feb
Pennsylvania RR Co (Un).....	50	18 1/2	18 1/2	386	16 1/2 July	26 Jan
Pepsi Cola Co (Un).....	33 1/2	9 1/2	9 1/2	378	9 Jun	12 1/2 Jan
Phelps Dodge Corp (Un).....	25	68 1/2	65 1/2 68 1/2	165	61 1/2 Apr	68 1/2 Jan
Phillips Petroleum Co new.....	1	49	50	1,612	45 1/2 July	50 Aug
Pign Whistle conv prior pfd.....	7.50	9	9	100	7 Jan	13 May
Pioneer Mill Co Ltd (Un).....	20	4 1/4	4 1/4	15	4 1/4 Aug	7 Feb
Puget Sound Pulp & Timber (Un).....	1	36 1/2	36 1/2	430	25 1/2 Jan	36 1/2 Aug
Pullman Inc (Un).....	1	44	44	205	43 July	47 1/2 May
Pure Oil Co (Un).....	1	22 1/2	22 1/2 22 1/2	120	48 1/4 Jan	57 1/4 Aug
Radio Corp of America (Un).....	1	22 1/2	22 1/2 22 1/2	617	16 1/2 Jan	23 Aug
Railway Equip & Realty Ltd pfd.....	100	84	84	27	62 1/4 Jan	85 Apr
Mayonier Incorp common.....	1	47 1/2	46 1/2 47 1/2	3	47 1/2 Mar	62 1/2 Aug
Republic Steel Corp (Un).....	1	43 1/4	41 1/4 43 1/4	395	35 1/4 Jun	49 1/2 Feb
Reynolds Tobacco class B (Un).....	10	33 1/2	33 1/2 33 1/2	195	32 Jun	34 1/2 Jan
Rheem Manufacturing Co.....	1	32 1/2	32 1/2 32 1/2	466	28 1/2 Jan	34 Apr
Richfield Oil Corp.....	1	56 1/4	56 1/4 56 1/4	165	50 1/2 Mar	62 Aug
Riverside Cement Co class A (Un).....	25	30	30 31 1/4	319	30 Aug	36 Jan
RKO Pictures Corp (Un).....	1	3 1/2	3 1/2 3 1/2	225	3 1/4 Apr	4 1/2 Feb
Roos Bros.....	1	33 1/2	33 1/2	261	27 Jan	34 Jan
Ryan Aeronautical Co.....	1	9 1/4	9 1/4	109	8 1/2 Aug	10 Jan
S & W Fine Foods Inc.....	10	13	13 1/4	600	13 Jun	15 Jan
Safeway Stores Inc.....	5	34 1/2	34 1/2 34 1/2	655	33 1/2 July	38 1/2 Mar
San Maurice Mining.....	P10	6c	6c	100	5c Jan	9c Jan
Sears Roebuck & Co.....	1	54 1/2	53 1/2 54 1/2	310	52 1/2 Jan	56 1/2 May
Shasta Water Co (Un).....	1	7 1/4	8	220	5 1/2 Feb	8 1/2 Aug
Shell Oil Co.....	12	68 1/2	66 1/4 68 1/2	218	55 Feb	66 1/2 Aug
Signal Oil & Gas class A.....	5	89	87 89	420	64 Mar	89 Aug
Silver King Coalition (Un).....	5	4	4 1/4	50	3 1/4 Aug	5 1/2 Jan
Sinclair Oil Corp (Un).....	1	42 1/2	42 1/2	655	34 1/2 Jan	43 1/2 Aug
Socony-Vacuum Oil (Un).....	15	35	35 1/2	394	25 1/4 Jan	35 1/2 Aug
Soundview Pulp Co.....	5	51	51 54	2,640	40 Jan	54 Aug
Southern Calif Edison Co com (Un).....	1	33 1/2	33 1/2 33 1/2	728	32 1/4 July	35 Mar
4.32% cumulative preferred.....	25	42 1/2	42 1/2 42 1/2	70	24 1/2 July	28 1/2 Feb
Convertible preferred 4.48%.....	25	42 1/2	42 1/2 42 1/2	15	27 1/4 May	29 1/2 Feb
Sou California Gas pfd series A.....	25	32 1/2	32 1/2	40	30 1/2 May	34 1/2 Feb
6% preferred (Un).....	25	33 1/2	33 1/2	50	30 1/2 May	33 1/2 Jan
Southern California Petroleum.....	2	11 1/2	11 1/2 11 1/2	585	10 1/2 Jan	11 1/2 Jan
Southern Co.....	5	62 1/2	62 1/2 62 1/2	464	11 May	12 1/2 Jan
Southern Pacific Co.....	1	62 1/2	62 1/2 62 1/2	605	59 Jun	73 1/2 Feb
Sperry Corp.....	1	33 1/2	33 1/2	485	27 1/4 July	34 1/2 Jan
Spiegel Inc common.....	2	11 1/2	11 1/2 11 1/2	120	10 1/2 July	14 1/2 Feb
Standard Brands Inc (Un).....	1	22 1/2	22 1/2 22 1/2	108	22 July	25 1/2 Feb
Standard Oil Co of California.....	1	53 1/2	49 1/2 54	6,737	44 May	54 Aug
Standard Oil Co (Indiana).....	25	170 1/2	170 1/2	36	61 1/2 Feb	68 1/2 May
Standard Oil Co of N J.....	15	69 1/2	68 1/2 69 1/2	525	59 1/2 Jun	70 1/2 Aug
Studebaker Corp (Un).....	1	27	27	255	25 1/2 July	34 1/2 Feb
Sunray Oil Corp.....	1	21 1/2	20 1/4 21 1/2	3,395	17 1/2 Jan	21 1/2 Aug
Swift & Co (Un).....	25	33 1/2	33 1/2 33 1/2	24	33 1/2 May	35 1/2 Apr
Texas Company (Un).....	25	54 1/2	54 1/2	512	46 1/2 Jun	55 1/2 Aug
Tide Water Associated Oil.....	10	39 1/2	40	195	32 1/2 Mar	40 Aug
Transamerica Corp.....	2	21 1/2	21 1/2	3,857	16 1/4 Jan	22 1/2 Aug
Union Carbide & Carbon (Un).....	1	64	63 1/2 64 1/2	286	54 1/4 Mar	65 1/4 Aug
Union Oil Co of California common.....	25	40	41	1,441	34 1/2 Jan	41 1/4 Aug
Union Sugar.....	12 1/2	27 1/2	27 1/2	200	19 1/4 Mar	27 1/2 Apr
United Aircraft Corp (Un).....	5	32 1/2	32 1/2	910	28 July	41 May
United Air Lines Inc.....	10	29	29	836	23 1/4 Jan	30 1/4 Apr
United Can & Glass Co common.....	2 1/2	9 1/2	9 1/2 9 1/2	750	8 1/2 Jan	11 1/2 Feb
United Corp of Del (Un).....	1	4 1/2	4 1/2 4 1/2	20	4 1/2 Jan	4 1/2 Jan
United Gas Corp (Un).....	10	22	22	210	19 1/2 Jan	22 1/2 Feb
U S Steel Corp common.....	1	43	41 1/2 43	1,513	37 1/2 Jun	47 1/2 Jan
Utah-Idaho Sugar Co (Un).....	5	3	3 1/2	650	2 1/2 Aug	3 1/2 Feb
Victor Equipment Co.....	1	8 1/4	8 1/4	345	7 1/2 July	9 1/2 Feb
Warner Bros Pictures (Un).....	5	14 1/2	14 1/2 14 1/2	137	11 1/2 Mar	14 1/2 Aug
Wells Fargo Bank & U T.....	100	25 1/2	25 1/2	20	25 1/2 July	28 1/2 Jan
Westates Petroleum common (Un).....	1	70c	69c 70c	1,190	62c May	66c Jan
Preferred (Un).....	1	5 1/4	5 1/4 5 1/4	5,000	4 1/4 Jan	6 1/4 Jun
West Coast Life Insur (Un).....	5	15	15	162	14 Jan	16 1/2 Feb
Western Air Lines Inc (Un).....	1	13 1/2	13 1/2	249	12 1/2 Jan	15 1/2 Apr
Western Dept Stores.....	50c	21 1/2	22 1/2	431	19 1/2 May	25 Feb
Western Pacific RR Co.....	1	50 1/2	50 1/2 50 1/2	50	47 Jun	53 1/2 Aug
Western Union Teleg class A (Un).....	1	41	41	170	38 1/2 May	41 Mar
Westinghouse Elec Corp (Un).....	12 1/2	38 1/2	39 1/2	1,104	34 1/4 Jan	40 1/4 May
Willys-Overland Motors (Un).....	1	49 1/2	49 1/2	40	8 1/2 Jan	11 1/2 Feb
Woolworth (F W) (Un).....	10	43 1/2	43 1/2 43 1/2	305	42 1/2 July	45 1/2 Feb
Yellow Cab Co common.....	1	5 1/2	5 1/2	200	4 May	5 1/2 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 31

Montreal Stock Exchange

STOCKS		Canadian Funds			Sales for Week Shares	Range Since Jan. 1		Sale Price of Prices			Shares	Range Since January 1					
		Friday Last Sale Price	Week's Range of Prices	Low		High	Par	Low	High	Low		High					
Abitibi Power & Paper common.....		x18 1/2	18 1/2	19 1/2	7,052	18 1/2	Jun	22 1/2	May	43	33 1/2	43 1/2	860	25	Jan	43 1/2	Aug
\$1.50 preferred.....		20	x25	25	1,405	24 1/2	Jan	25 1/2	Aug	50	47 1/2	48	134	44	Jan	50 1/2	Feb
Acadia-Atlantic Sugar common.....		7 1/4	7 1/4	7 3/4	580	6 1/2	Jun	8 1/2	Feb	x20 1/2	x20 1/2	21 1/2	7,850	17	Jan	21 1/2	Aug
\$1.50 class A preferred.....		19	19	19	300	18 1/4	May	21	Feb	33	33	33	755	29 1/4	May	33 1/2	Apr
5% preferred.....		100	100 1/2	100 1/2	25	100 1/2	Aug	105	Mar	33	32 1/2	33	350	25	Jan	33	Aug
Agnew-Surpass Shoe.....		1	a10	a10	50	9 1/2	Aug	12	Apr								
Algoma Steel.....		49 1/2	44	53	9,602	28	Jan	53	Aug								
Aluminium Ltd.....		x102	98	102	2,750	91 1/2	Mar	107	Jan								
Aluminium Co of Can 4% pfd.....		25	25	25	175	23 1/4	May	26 1/2	Feb								
Amalgamated Electric Corp.....		1	10	10	100	8	Jan	14	Jan								
Anglo Canadian Tel Co 4 1/2% pfd.....		50	40	41 1/4	75	40	Aug	44 1/4	Feb								
Argus Corp Ltd common.....		x14 1/2	13 1/2	14 1/2	2,130	9	Jan	14 1/2	Aug								
4 1/2% preferred.....		100	89	89	25	77	Jan	90	Feb								
Asbestos Corp.....		66	58	68	5,000	39	Jan	68	Aug								
Atlas Steels Ltd.....		24 1/4	24	25	9,865	13 1/2	Mar	25	Aug								
Bathurst Power & Paper class A.....		x53 1/2	53 1/2	54 1/2	620	40	Jan	54 1/2	Aug								
Class B.....		32	31	32	640	17 1/2	Jan	32	Aug								
Bell Telephone.....		25	39 1/2	39 1/2	4,873	39	July	41 1/4	Mar								
Brazilian Traction Light & Power.....		24 1/2	24 1/2	24 1/2	10,550	22 1/2	Jan	27	Feb								
British American Bank Note Co.....		25	a14 1/2	a14 1/2	16,645	13 1/2	Jan	16	Feb								
British American Oil new common.....		x21 1/2	21	x21 1/2	5	19 1/2	Aug	21 1/2	Aug								
British Columbia Electric Co.....		80	80	80	5	80	July	84	Apr								
4% preferred.....		100	80	80	8,560	5 1/2	Jan	9 1/4	Apr								
British Columbia Forest Products.....		9	8 1/2	9													
British Columbia Power class A.....		29	29	29 1/2	150	28 1/2	Jan	32	Feb								
Class B.....		5 1/2	5	5 1/2	1,138	4 1/4	Jan	6 1/2	Feb								
Bruck Mills Ltd class A.....		x20 1/2	20 1/2	20 1/2	325	19	Jan	24	Feb								
Class B.....		x10 1/2	9 1/2	x10 1/2	200	8 1/2	Jan	15 1/4	Apr								
Building Products.....		5	32 1/2	33 1/2	205	30 1/2	Jun	35	Feb								
Bulolo Gold Dredging.....		5	6.50	6.50	150	6.50	Aug	9.10	Mar								
Canada Cement common.....		94	86	95	3,312	54	Jan	95	Aug								
\$1.30 preferred.....		20	28	28 1/2	350	27	May	29 1/2	Jan								
Canada Iron Foundries common.....		100	20 1/2	20 1/2	1,125	19 1/2	Jan	22 1/2	Feb								
Canada Sawfay Ltd 4 1/4% pfd.....		x94 1/2	a94 1/2	a94 1/2	20	93	July	100	Jan								
5% preferred.....		100	101 1/4	101 1/4	15	101	Aug	101 1/4	Aug								
Canada Steamship common.....		50	43	33 1/2	43 1/2	860	25	Jan	43 1/2	Aug							
5% preferred.....		134	44	Jan	50 1/2	Feb											
Canadian Breweries.....		x20 1/2	x20 1/2	21 1/2	7,850	17	Jan	21 1/2	Aug								
Canadian Bronze common.....		33	33	33	755	29 1/4	May	33 1/2	Apr								
Canadian Cannery Ltd.....		33	32 1/2	33	350	25	Jan	33	Aug								
Canadian Car & Foundry common.....		20	15 1/2	15 1/2	550	13 1/4	July	17 1/2	Feb								
Class A.....		20	17	17	225	16	May	18 1/2	Feb								
Canadian Celanese common.....		59 1/2	58 1/2	61	2,590	50 1/2	Jan	68	Feb								
\$1.75 series.....		25	37 1/2	38	130	35	May	39 1/4	Mar								
\$1.00 series.....		25	23 1/2	23 1/2	100	20 1/2	July	24	Aug								
Canadian Cottons common.....		xa85	a85	a85	380	78	Jan	92	Mar								
Canadian Fairbanks 6% pfd.....		100	a119	a119	5	120	July	139	Jan								
Canadian Locomotive.....		x32 1/2	32 1/2	32 1/2	435	26 1/2	May	36	Feb								
Canadian Oil Companies common.....		23 1/2	23 1/2	23 1/2	350	17 1/4	Jan	24 1/2	May								
5% preferred.....		100	x100	x100	5	99 1/4	May	101	Mar								
Canadian Pacific Railway.....		25	33	30 1/2	19,293	23 1/2	Jan	33 1/4	Aug								
Canadian Vickers.....		21	20 1/2	22 1/4	14,180	13 1/4	Jan	22 1/4	Aug								
Cockshutt Flow.....		x39	36 1/2	39	2,875	22 1/2	Jan	39	Aug								
Coghlin (B J).....		15	a13 1/2	a13 1/2	12	12	July	13 1/2	Jan								
Consolidated Mining & Smelting.....		167	160 1/2	168	3,623	126 1/2	Jan	168	Aug								
Consolidated Textile.....		x22 1/2	21	x22 1/2	135	16 1/2	Jan	26 1/2	Jun								
Consumers Glass.....		12 1/2	28 1/2	28 1/2	105	25	May	30 1/2	Feb								
Corby (H) Distillery class A.....		12 1/2	12 1/2	13	1,635	10 1/2	Jan	17 1/2	Feb								
Class B.....		12 1/2	12 1/2	13	400	10 1/2	Aug	13 1/2	Feb								
Crown Cork & Seal Co.....		36	36	37	100	32 1/2	Jan	38	May								
Davis Leather Co Ltd class A.....		x21	x21	x21	5	21	Aug	21 1/2	Jan								
Distillers Seagrams.....		x27 1/4	26 1/4	x27 1/2	6,980	26 1/2	Jun	34	Feb								
Dominion Bridge.....		61 1/2	59	61 1/2	3,204	55 1/2	Jan	67	Jan								
Dominion Coal 6% preferred.....		a21 1/2	a21 1/2	a21 1/2	150	21 1/4	Jan	23 1/2	Apr								
Dominion Foundries & Steel new com.....		14 1/2	14 1/2	14 1/2	1,210	13 1/2	Aug	15	Aug								
Preferred.....		99	99	99	25	98	May	102	Feb								
Dominion Glass common.....		73 1/2	73	73 1/2	225	64	Jan	80	Apr								
7% preferred.....		20	31 1/2	31 1/2	30	28	May	35 1/2	Mar								
Dominion Steel & Coal.....		19 1/2	19 1/4	19 1/4	12,171	18	July	13 1/4	Aug								
Dominion Tar & Chemical common.....		43 1/4	42	43 1/4	2,340	32	Feb	45 1/2	July								
Red preferred.....		23 1/2	21 1/4	21 1/4	2,800	20	May	22	Mar								
Dominion Textile common.....		14 1/2	14 1/2	14 1/2	2,790	13	Jan	16 1/2	Feb								
Donohue Bros Ltd.....		x41 1/2	39 1/2	x41 1/2	1,385	29	Jan	41 1/4	Aug								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
East Kootenay Power	20	x25 1/2	24 1/2 a25 1/2	100	5 Jan	7 May
Eddy Paper Co class A preferred	1	xa16	a15 xa16	2,075	20 Jan	26 Apr
Electrolux Corp	1	15 1/2	34 34 1/2	20	14 Jan	16 Feb
Enamel & Heating Products	1	15 1/2	15 1/2 16	74	25 Jan	34 Aug
Famous Players Canadian Corp	1	12 1/2	12 1/2 13	1,280	15 Aug	18 Feb
Foundation Co of Canada new com	1	60	59 1/2 62 1/2	1,475	10 May	13 Aug
Fraser Co common	1	17 1/2	17 1/2 18 1/2	2,585	38 1/2 Jan	64 1/2 Apr
Gatineau Power common	1	x18	x18 18 1/2	855	17 1/2 Jan	20 1/2 Mar
General Bakeries Ltd.	1	3.75	3.50 3.75	2,300	2.45 Jan	3.75 Aug
General Steel Wares common	1	150	a19 a19	150	17 1/2 Jan	23 May
Goodyear Tire 4% pfd inc 1927	50	49	49 49	25	47 1/2 July	52 1/2 Jan
Gypsum Lime & Alabastine	1	x60 1/4	59 3/4 x60 1/2	2,096	21 1/2 Jan	27 Apr
Hamilton Bridge	1	a17	a16 1/2 a17	130	12 1/2 Jan	19 Feb
Howard Smith Paper common	1	x10 1/4	10 1/4 11	8,500	67 Jan	110 Apr
\$2 preferred	50	47 1/2	47 1/2 47 1/2	75	44 Jun	50 Mar
Hudson Bay Mining & Smelting	1	x60 1/2	59 3/4 x60 1/2	2,096	54 May	62 Jan
Imperial Oil Ltd.	1	40 1/2	39 1/2 40 1/2	13,712	27 1/2 Jan	40 1/2 Aug
Imperial Tobacco of Canada com	5	x10 1/4	x10 1/4 11	8,500	10 1/2 July	13 Jan
6% preferred	1	6	6 6	400	6 Aug	7 1/2 Jan
Industrial Acceptance Corp com	1	x33	32 3/4 33 1/2	2,300	27 1/2 May	33 1/2 Aug
\$5 preferred	100	98	98 98	60	98 May	100 Feb
Inglis (John)	1	13 1/4	13 1/4 14	200	13 1/4 Aug	18 1/2 Feb
Intercolonial Coal	100	40	35 40	175	28 Feb	40 Aug
International Bronze Powders com	1	11	11 11	350	8 Jan	13 Mar
6% preferred	25	a23	a22 a23	37	20 1/2 Jan	23 Mar
International Nickel of Canada com	1	x42	41 1/4 x42 1/4	10,924	35 1/2 May	42 1/2 Feb
International Paper common	7.50	x55	54 55 1/2	1,935	50 1/2 Jun	60 Jan
International Petroleum Co Ltd	1	22 1/2	21 1/4 22 1/2	6,926	13 Jan	22 1/2 Aug
International Power ex-stock dist.	1	56	56 58 1/2	385	46 May	101 Feb
International Utilities Corp	5	x27 1/2	26 x27 1/2	626	21 1/2 Jan	28 May
Jamaica Public Service Ltd com	1	19	19 19 1/2	80	11 Jan	13 Apr
Lacau Limited (John)	1	x37	35 x37	2,970	28 1/2 Jan	38 Jun
Lake of the Woods common	100	144	144 144	5	14 Aug	148 Jan
7% preferred	100	14	14 14	100	14 Aug	16 1/2 Jan
Lang & Sons Ltd (John A)	1	12	12 12	200	9 Jan	12 Jun
Lewis Bros Ltd.	1	27	26 3/4 27	300	17 Jan	28 Aug
MacMillan Export class A	1	26 3/4	26 3/4 26 3/4	100	16 1/2 Jan	17 Aug
Class B	1	a17	a17 a17	100	14 Jan	17 Aug
Mallman Corp Ltd common	100	90	90 90	186	85 Jun	90 Mar
5% preferred	100	x14 1/2	13 3/4 x14 1/2	19,345	11 Mar	15 Aug
Massey-Harris common	1	36 1/2	33 3/4 37 1/2	6,105	19 Jan	37 1/2 Aug
McColl-Fontenac Oil	1	33	32 34	470	28 Jan	38 Feb
Mitchell (Robt)	1	25	24 1/2 25	985	24 Aug	28 1/2 Jan
Molson Breweries Ltd class A	1	24 1/2	24 1/2 24 1/2	690	24 July	28 Jan
Class B	1	a17	a17 a17 1/2	135	14 1/2 Mar	19 Feb
Montreal Locomotive	1	101	101 101	15	98 1/2 Jun	103 1/2 July
Morgan 5% preferred	1	x22 1/2	x22 1/2 23 1/2	3,785	19 Apr	23 Aug
National Breweries common	25	50	50 50	190	32 Apr	50 Jun
7% preferred	25	xa11	xa11 a11 1/2	105	11 1/4 Jan	12 Feb
National Drug & Chemical pfd	5	32	31 1/2 32	1,595	26 1/2 Jun	32 Aug
National Steel Car	1	a33	a33 a33	35	27 Jan	33 Aug
Niagara Wire Weaving	1	a74 1/4	74 75 1/2	3,277	69 May	85 1/2 Feb
Noranda Mines Ltd	1	x25	24 1/2 x25	990	21 Jan	25 Aug
Ogilvie Flour Mills common	1	66	66 66	175	63 July	75 Jan
Ontario Steel Products	1	56 1/2	54 1/2 56 1/2	334	49 1/2 Jun	56 1/2 Aug
Pace-Hersey Tubes	1	58	57 1/2 58	115	54 July	63 Aug
Penmans common	1	40 1/2	34 42 1/2	13,865	17 1/2 Jan	42 1/2 Aug
Pacer Development	1	x89	89 x90	295	61 1/2 Jan	90 Aug
Power Corp of Canada	1	28 1/2	26 1/4 29	3,450	20 1/2 Jan	29 Aug
Price Bros & Co Ltd common	1	31 1/2	31 32	4,455	27 1/2 Mar	36 Apr
4% preferred	100	97	97 97	110	95 May	101 Mar
Provincial Transport	1	14	14 14 1/2	410	13 Jun	16 1/2 Jan
Quebec Power	1	18 1/2	18 1/2 18 1/2	528	18 July	20 1/2 Jan
Rolland Paper common	1	x80	x80 x80	100	14 Jan	21 1/2 May
4% preferred	100	x18 1/2	x18 1/2 19	41	80 May	89 Apr
Royalite Oil Co Ltd	1	9,830	12 1/2 Jan	19	19 Aug	
Saguenay Power 4 1/4% preferred	100	45	a98 1/2 a99	30	98 May	103 1/2 Jan
St Lawrence Corp common	1	44 1/2	44 1/2 45 1/2	2,460	28 1/2 Jan	49 May
St Lawrence Flour Mills common	1	50	a19 a19	50	18 July	21 1/2 Feb
St Lawrence Water & Power com	1	37	36 37	2,818	31 1/2 Jan	39 May
Series A 4% preferred	50	45 1/2	45 1/2 45 1/2	140	43 May	47 1/2 Jan
Sheraton class A	20	a21	a21 a21	8	20 Jan	21 1/2 July
Sherwin Williams of Canada com	1	25	25 26 1/2	275	24 Aug	30 Feb
Sicks' Breweries common	1	x20 1/4	20 1/4 20 1/4	830	18 1/2 Jan	21 Feb
Voting trust certificates	1	a20	a20 a20	25	18 1/2 Jan	20 1/2 Feb
Simon (H) & Sons common	1	a9	a8 a9	84	9 1/2 July	10 1/2 Feb
Simpsons class A	1	x33 3/4	x33 3/4 x33 3/4	200	33 Jun	39 1/2 Feb
Class B	1	x33 1/2	x33 1/2 x33 1/2	50	31 1/4 Jan	38 1/2 Feb
4 1/2% preferred	100	95	95 95	25	93 Jun	100 Jan
Southern Press Co	1	17 1/2	17 1/2 18	167	17 1/2 Aug	20 Feb
Southern Canada Power	1	27	26 1/2 27	155	25 May	27 1/2 Jan
Standard Chemical Co Ltd common	1	17 1/2	17 1/2 17 1/2	100	11 1/4 Jan	18 1/2 July
Steel Co of Canada common	1	36 1/2	33 36 1/2	6,025	30 Jun	36 1/2 Aug
Preferred	5	36	33 1/2 36	550	30 1/2 Jan	36 1/2 Jan
Thrift Stores Ltd	1	13	12 1/2 13	1,190	12 Apr	14 1/2 Feb
Tooke Brothers	1	a6	a6 a6	100	5 1/2 Jan	7 1/2 Feb
United Steel Corp	1	11 1/2	11 11 1/2	4,625	8 1/2 Jan	11 1/2 May
Wabasso Cotton	1	21	21 21	380	20 1/2 Aug	25 1/2 Jan
Walker Gooderham & Worts	1	53 1/4	51 1/2 53 1/2	2,126	50 1/4 July	60 1/2 Feb
Weston (Geo) common	1	23 1/2	23 1/2 23 1/2	168	23 July	26 1/2 Apr
Wills Ltd	1	a20	a20 a20	25	18 Jan	22 May
Winnipeg Electric common	1	x40	39 1/2 40 1/2	1,136	36 Jan	46 1/2 Feb
5% preferred	100	99	99 99	15	99 May	100 Jan
Zellers Ltd common	1	14	14 14	125	13 Mar	15 July
5% preferred	25	a25	a25 a25	10	24 1/2 Aug	26 1/2 Jan
6% preferred	25	a28	a28 a28	10	27 1/2 May	29 Feb
Banks--						
Canadian	10	x20 1/4	x20 1/4 x20 1/4	2,277	19 1/2 Jun	21 1/2 Feb
Commerce	10	23 1/4	23 1/4 24 1/4	1,011	24 July	28 Feb
Dominion	10	28	28 28	100	26 May	30 Jan
Montreal	10	x27 1/2	27 x27 1/2	1,391	26 1/2 May	32 1/2 Feb
Nova Scotia	10	x36 1/4	35 1/2 x36 1/4	1,418	35 July	46 Jan
Rights	1	1.25	1.20 1.25	10,868	80c July	2.25 July
Royal	10	x26 1/2	25 1/2 x26 1/2	1,933	25 May	31 Feb

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Anglo-Can Pulp & Paper Mills	1	34 1/2	34 34 1/2	805	31 1/2 Jun	35 Aug
Anglo-Mfld Development Co	5	12	11 12 1/2	6,170	9 Jan	14 Feb
Belding-Cortice 7% pfd	100	x18 1/2	18 1/2 18 1/2	190	18 1/2 Aug	18 1/2 Aug
British Columbia Packers class A	1	x18	17 1/2 x18	365	15 Jan	18 Aug
Class B	1	a17	a17 a17	50	11 Jan	17 1/2 July
Brown Company common	1	15 1/2	15 1/2 15 1/2	6,431	9 Jan	16 Aug
\$5 convertible 1st preferred	1	115 1/2	115 1/2 115 1/2	35	96 Mar	123 May
\$3 2nd preferred	1	51 1/2	51 1/2 51 1/2	434	47 Mar	53 Aug
Burnett Ltd	1	a4.10	a4.10 a4.10	50	3.40 Apr	6.00 Aug
Butterfly Hosiery Co Ltd	1	x9 1/2	9 1/2 a9 1/2	150	9 Jan	12 1/2 Feb

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Anacon Lead Mines Ltd	1	2.68	2.45 2.68	35,100	2.27 July	3.10 Feb
Ankeno Mines Ltd	1	68 1/2	62 1/2 72c	74,200	50c July	83c Mar
Ascot Metals Corp Ltd	1	2.28	2.00 2.30	20,300	1.83 Jun	2.40 Mar
Atlin-Ruffner Mines (B C) Ltd	1	66c	61c 68c	18,500	32 1/2c July	68c Aug
Aubelle Mines Limited	1	12c	12c 12c	1,000	8c July	12c Aug
Barvue Mines Ltd	1	5.35	5.25 5.40	1,600	5.00 Aug	6.10 July
Base Metals Mining Corp Ltd	1	62c	59c 62c	4,000	46c Jan	74c Feb
Belle Chibougamau Mines Ltd	1	21c	21c 23c	6,200	17c Aug	55c Jan
Bob's Lake Gold Mines Ltd	1	3c	3c 3c	2,000	3c Jun	6 1/4c Feb
Bonville Gold Mines Ltd	1	4 1/2c	4 1/2c 4 1/2c	500	4c Jun	8c Jan
Bouscadiac Gold Mines Ltd	1	5c	5c 6c	5,100	3c Jan	14c Feb
Bouzan Gold Mines Ltd	1	5c	5c 5c	5,500	5c Jun	15c Jan
Canadian Malartic Gold Mines Ltd	1	60c	60c 60c	1,000	60c Aug	67c Aug
Carnegie Mines Ltd	1	1.16	55c 1.17	296,900	35c Jun	1.17 Aug
Centremaque Gold Mines Ltd	1	16c	14c 17c	86,200	8c May	20c Feb
Century Mining Corp Ltd	1	8c	8c 8c	2,000	4c Jan	12c July
Chester Mines Ltd	1	6c	6c 6c	1,000	5 1/2c Jun	15c Jan
Citra-Lartie Mines Ltd	1	16c	15 1/2c 16c	3,500	15c Apr	37 1/2c Jun
Cobalt Lode Silver Mines Ltd	1	90c	90c 90c	3,400	75c Jan	1.30 Apr
Consolidated Candeg Mines	1	48c	48c 55c	50,275	45c Aug	72c Jan
Cons Lebel Oro Mines Ltd	1	7 1/4c	7 1/4c 7 1/4c	2,000	7 1/4c Apr	14c Apr
Cortez Explorations Ltd	1	5c	5c 5c	4,000	3 1/2c Apr	5c Jan
Cournor Mining Co Ltd	1	17c	17c 17c	1,500	10c Jan	18c Aug
Dome Mines Ltd	1	18 1/2	17 1/2 18 1/2	515	16 Jan	20 Feb
East Sullivan Mines Ltd	1	9.30	9.20 9.60	6,000	6.85 Jun	9.60 Aug
Eldona Gold Mines Ltd	1	19c	19c 19c	2,500	16c Jun	32c Jan
Emerald Glacier	1	1.38	1.38 1.38	1,600	1.25 Jun	1.42 Jan
Falconbridge Nickel Mines Ltd	1	11 1/4	11 1/4 11 1/4	200	9.00 Jun	13 Feb
Giant Yellowknife Gold Mines	1	10 1/4	9.95 10 1/4	800	6.90 Jun	10 1/4 Aug
Hollinger Cons Gold Mines Ltd	5	14 1/2	13 1/2 14 1/2	4,995	10 1/2 Jan	16 1/2 Feb
Hudson-Rand Gold Mines Ltd	1	a17c	a16c a17c	1,162	12c Jan	38c Feb
Jaculet Mines Ltd	1	22c	16 1/2c 22c	43,800	16 1/2c Aug	42c Jan
Joliet-Quebec Mines Ltd	1	49c	50c 50c	1,500	40c Jun	99c Jan
Kayrand Min Devel Co Ltd	1	14 1/2c	14c 16c	14,500	12c July	25c Feb
Kerr-Addison Gold Mines Ltd	1	17 1/2	17 1/2 17 1/2	400	16 May	19 1/2 Jan
Labrador Mining & Explor Co Ltd	1	8.60	8.25 8.60	1,100	6.25 Jan	9.50 Jan
Ladulama Gold Mines Ltd	1	33c	31c 36c	23,000	30c May	55c Jan
Lake Shore Mines Ltd	1	8.75	8.75 8.75	300	8.65 July	11 1/2c Jan
Lavalla Mines Ltd	1	14c	13c 14c	3,500	12c Jun	35c Feb
Louvicourt Goldfields Ltd	1	22c	17c 23c	4,400	15 1/2c July	33c Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 31

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Macdonald Mines Ltd.	1	86c	91c	2,200	86c	Mar	1.30 Feb
Mackeno Mines Ltd.	1	1.99	2.16	3,400	73c	July	2.16 Aug
McIntyre-Purcupine Mines Ltd.	5	70½	66 70½	1,072	53	Jan	70½ Aug
Merrill Island Mining Corp. Ltd.	1	65c	61c	82,900	53c	Mar	80c Jun
Mining Corp. of Canada Ltd.	1	17¾	17¼	18	16	May	20½ Feb
Monpas Mines Ltd.	1	30c	25c	37c	17c	Jun	41c Apr
Montauban Mines Ltd.	1	53c	49c	57c	35c	Jan	65c May
Nechi Cons Dredging Ltd.	1	31c	35c	1,500	27c	Jan	50c Jan
New Calumet Mines Ltd.	1	3.05	3.00	3.05	2.70	Jan	3.70 Feb
New Formaque Mines Ltd.	1	24c	21c	24c	20c	July	45c May
New Pacific Coal & Oils Ltd.	1	1.55	1.60	1.70	99c	Mar	1.97 Jun
New Santiago Mines Ltd.	50c	14½c	11¼c	15c	10c	Aug	24c May
Nocana Mines Ltd.	1	20c	18c	20c	18c	Jun	29c Apr
Normetal Mining Corp. Ltd.	1	4.95	4.90	5.10	4.50	Jan	6.00 Feb
O'Brien Gold Mines Ltd.	1	1.35	1.35	600	1.12	July	1.65 Jan
Pato Cons Gold Dredging Ltd.	1	3.50	3.50	100	2.45	Jan	3.50 Aug
Penn-Cobalt Silver Mines, Ltd.	1	44c	52c	19,500	19c	July	58c Aug
Perchcourt Gold Fields Ltd.	1	62c	55c	62c	40c	Jan	90c Jan
Pitt Gold Mining Co Ltd.	1	4c	5c	6,000	3c	Feb	7c Mar
Quebec Chibougamau Goldfields.	1	20c	21c	6,500	20c	Aug	51c Jan
Quebec Labrador Develop Co Ltd.	1	37c	31c	37c	17½c	Jan	39½c Aug
Quebec Manitou Mines.	1	3.20	3.20	3.20	200	2.45	Jan
Quebec Smelting & Refining.	1	12c	12c	3,500	12c	May	23c Feb
Quebec Yellowknife Gold Mines Ltd.	1	7½c	7½c	7½c	4¾c	Jan	9¾c May
Quemont Mining Corp. Ltd.	1	24	24	500	21	Jun	29½ Jan
Quesab Mines Ltd.	1	35c	43c	10,500	35c	July	50c Jan
Rix-Atabasca Uranium Mines.	1	1.60	1.56	1.70	60.50	July	1.70 Aug
Royran Gold Fields Ltd.	1	8c	8c	8½c	9,000	7c	July
Sherritt-Gordon Mines Ltd.	1	3.25	3.10	3.25	11,930	2.53	Jan
Siscoe Gold Mines Ltd.	1	72c	72c	75½c	9,370	60c	Jan
Soma-Duvernay Gold Mines Ltd.	1	4½c	4c	5c	6,000	3c	Jun
Stadacona Mines (1944) Ltd.	1	37c	37c	2,000	34c	Aug	45c Jan
Standard Gold Mines Ltd.	1	8c	8c	8c	2,000	7c	Apr
Steep Rock Iron Mines Ltd.	1	7.60	7.50	7.60	650	6.60	July
Sullivan Cons Mines Ltd.	1	3.60	3.55	3.75	9,500	2.86	July
Tiblemont Gold Fields Ltd.	1	6½c	6½c	10,600	4c	Mar	6½c Aug
Tobric Silver Mines Ltd.	1	2.00	1.94	2.05	4,900	1.20	Jan
Tungsten Corp. of Canada Ltd.	1	1.00	87c	1.00	49,700	62c	July
United Asbestos Corp. Ltd.	1	2.85	2.62	2.86	118,000	94c	Mar
United Keno Hill	15½c	14½c	16c	1,100	13c	July	16c Aug
Ventures Ltd.	12½	12½	12½	1,050	10½	Jan	15½ Feb
Vinay Malaric Mines	1	2½c	2½c	3,000	2½c	Jan	5½c Jan
Weeden Rytie & Copper	1	x60c	48c	x60c	122,700	29c	July
Wendell Mineral Products	1	45c	33c	45c	101,900	28c	May
Western Ashley Minerals Ltd.	1	18c	18c	18c	500	15c	Jun
Westville Mines Ltd.	1	3c	3c	6,000	3c	Jun	6c Jan
Wright Hargreaves Mines Ltd.	1	1.45	1.45	200	1.42	Aug	1.88 Jan
Yale Lead & Zinc Mines Ltd.	1	80c	80c	80c	500	60c	Jan
Yukon Mines Ltd.	1	1.38	1.21	1.49	37,500	66c	Jun

Oil Stocks—							
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Anglo-Canadian Oil Co Ltd.	7.25	6.50	7.50	10,505	4.75	Jan	7.50 Aug
Calgary & Edmonton Corp. Ltd.	16½	16	16½	2,000	8.90	Jan	16½ Aug
Calmont Oils Ltd.	1	1.50	1.60	1,700	91c	Jan	1.60 Aug
Calvan Petroleum Ltd.	5.90	5.60	5.95	5,600	4.90	Apr	6.45 Jun
Cent Explorers Ltd.	3.00	2.70	3.00	11,200	1.85	Apr	3.00 Aug
Decalta Oils Ltd.	24c	24c	24c	500	22c	July	31c Feb
Federated Petroleum Ltd.	8.40	8.25	8.40	5,500	6.15	Jan	8.90 Mar
Gaspe Oil Ventures Ltd.	2.75	2.70	2.75	2,700	1.45	Jan	2.75 Aug
General Petroleum of Can. class A.	6.75	6.25	6.75	785	5.00	July	6.75 Aug
Home Oil Co Ltd.	18	16	18	13,881	13	May	18½ Mar
Long Island Petroleum Ltd.	40c	32c	40½c	232,100	14c	May	40½c Aug
National Petroleum Corp. Ltd.	2.33	2.16	2.33	7,400	1.70	Jan	2.33 Aug
New British & Dominion Oil Ltd.	1	1.85	1.85	1,000	1.24	Jan	1.85 Aug
Okalta Oils Ltd.	90c	2.94	2.70	2.94	3,600	2.08	Jan
Pacific Petroleum Ltd.	1	9.60	9.40	9.75	2,300	7.80	Jan
Pan Western Oils Ltd.	1	1.10	1.10	1.25	32,100	33c	Jan
Phillips Oil Co Ltd.	1	1.15	1.00	1.25	9,225	88c	Jan
Selburn Oil Co Ltd.	1	2.75	2.75	6,000	1.85	Apr	2.75 Aug
South Brazeau Petroleum Ltd.	1	8c	8c	4,500	7c	Aug	11½c Jan
Superior Oils Ltd.	1	1.22	1.19	1.25	79,100	85c	Jan
Trans Empire Oils Ltd.	1	4.45	3.95	4.45	6,933	3.25	May
Western Homestead Oils Ltd.	10c	36½c	34½c	38c	81,425	16½c	Jan

Toronto Stock Exchange

Canadian Funds							
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Abitibi Power & Paper new common.	18½	18½	19½	8,625	18½	Jun	22½ May
\$1.50 preferred	20	25	25 25½	2,461	24½	Jan	25½ Aug
Acadia-Atlantic class A.	1	19	19	260	18	Jun	20½ Feb
Common	7½	7	7½	565	6½	Jun	8½ Feb
Preferred	100	101¼	101¼	35	100	July	105 July
Acadia-Uranium	1	25c	23c	30c	23,550	19c	Jun
Acme Gas & Oil.	12c	12c	12½c	5,500	10c	Jan	19c Jan
Agnew-Surpass	1	10	10½	600	9½	Jan	11½ Apr
Ajax Petroleum	1.73	1.69	1.85	133,900	55c	Apr	1.91 Aug
Akatcheo Yellow Knife.	1	1.20	1.20	1.25	4,620	86c	Jan
Class B warrants	1	17c	17c	300	5c	May	25c Jan
Alberta Pacific Cons.	1	53c	55c	5,500	35c	Jan	55c Aug
Algoma Steel	50	44	53	9,882	28	Jan	53 Aug
Aluminum Ltd.	102	97¼	102	5,978	91	Mar	107½ Jan
Aluminum Co. of Canada pfd.	25	25½	25½	50	23	May	26½ Feb
Amalgamated Larder	1	18c	18c	1,000	14c	Jun	26c Jan
American Nepheline	1.00	1.00	1.05	2,440	76c	Jan	1.24 Apr
American Yellowknife	1	14c	13½c	16c	18,000	6½c	Jan
Anaconda Lead	2.65	2.45	2.69	45,250	2.30	Jun	3.15 Feb
Anaconda Petroleum	27c	27c	32c	321,800	21c	Aug	51c May
Anglo-Canadian Oil	7.25	6.50	7.50	73,026	4.60	Jan	7.50 Aug
Anglo Royan Mines	1	14½c	16c	2,500	14½c	Aug	38c Jan
Ankeno Mines	1	68c	62½c	74c	32c	Jan	83c May
Apex Cons Resources	5½c	5½c	5½c	3,500	4½c	Apr	8½c Jan
Aquarius Porcupine	1	13½c	15c	3,000	10c	July	20½c Jan
Area Mines	1	18c	16c	19c	4,500	13½c	Jan
Argus Corp. common	14½	13½	14½	3,055	8½	Jan	14½ Aug
Preferred	100	89	89	25	75	Jan	92 July
Arjon Gold	1	17c	16½c	20c	15c	Jun	43c Jan
Armistice	1	9½c	9½c	9½c	1,500	9c	Jun
Ascot Metals Corp.	1	2.27	1.98	2.28	157,400	1.82	Jun
Ashdown Hardware class B.	10	17¾	17¾	18	2,042	15½	Jan
Atchona Mines (1937)	1	9½c	8c	9½c	44,500	6c	Jan
Atlantic Oil	1	2.80	2.67	2.85	23,860	2.35	Jan
Atlas Steels	24½	24	24½	8,415	13½	Mar	24½ Aug
Atlas Yellowknife	1	18½c	15½c	18½c	3,000	10½c	Apr
Atlin-Ruffner Mines	1	69c	60c	69c	105,500	60c	Aug
Aubelle Mines	1	12c	10c	12c	40,000	6c	May
Aumaque	1	32c	24c	33½c	288,400	16½c	Jun
Aunor Gold	1	3.25	3.15	3.25	2,600	2.90	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Bagamac Mines	1	17c	15½c	17c	9,625	14c	May	30c Jan	
Bankfield Consolidated	1	—	6½c	6½c	2,000	5½c	Jan	12c Jan	
Bank of Montreal	10	27½	27	27½	405	26½	May	32½ Feb	
Bank of Nova Scotia	10	36½	35½	36½	610	34	July	46 Jan	
Rights	1.30	1.20	1.30	1,822	75c	July	2.15	July	
Bank of Toronto	10	—	38½	38½	420	38	Mar	43 Jan	
Barnat Mines	1	1.14	1.07	1.16	6,100	87½c	Jan	1.32 Jan	
Barvue Mines Ltd.	1	5.35	5.20	5.40	7,945	5.00	Aug	6.10 July	
Barymin Co Ltd	1	85c	83c	85c	2,000	80c	Aug	1.08 Apr	
Base Metals Mining	1	62c	59c	62c	39,600	46c	Jan	75c Feb	
Bathurst Power class A	53½	53½	53½	115	40½	Jan	54	May	
Class B	31½	31½	31½	50	17	Jan	31½	Aug	
Beatty Bros	12½	11½	12½	2,800	9½	Jun	12½	Aug	
Bell Telephone	25	39½	39½	39½	18,934	39	Jun	41½ Mar	
Bellekeno Mines	1	40c	38c	45c	40,500	30c	July	70c Feb	
Bevcourt Gold	1	54c	50c	54c	13,900	37c	Jun	58c Feb	
Bidgood Kirkland	1	4c	4c	4c	5,000	3c	Mar	7c Jan	
Blue Ribbon Corp common	1	—	22	22	30	22	July	28 Feb	
Bobjo Mines	1	18½c	18c	19c	26,300	10½c	May	21c Feb	
Bonetal Gold	1	—	60c	62c	9,400	45c	Jan	67c Feb	
Bonville Gold	1	—	5c	5c	3,500	3c	July	9c Jan	
Bordulac	1	26c	21c	27c	25,250	6c	Jan	47c May	
Boymar	1	—	9c	10c	6,000	7c	Apr	13c Jan	
Bralorne Mines	6.40	6.40	6.50	1,800	5.55	May	8.00	Jan	
Brantford Cordage class B	1	—	12½	13	20	11	July	14 May	
Brantford Roofing class A	15	15	15	150	14½	Jan	15½	Aug	
Brazilian Traction Light & Pwr com	24½	24½	25	6,418	22	Jan	27½	Feb	
Brewis Red Lake	1	32c	26c	33c	356,611	9c	Jan	33c Aug	
British American Oil new common	21½	20½	21½	20,422	19½	Aug	21½	Aug	
British Columbia Electric 4% pfd	100	79	79	50	78	May	90	Jan	
4½% preferred	100	93½	93½	205	93	July	101	Mar	
British Columbia Forest Products	1	9c	8½c	9c	13,550	8½c	Jan	9½c Apr	
British Columbia Packers class A	17½	17½	18	385	13½	Jan	18	July	
Class B	16½	16½	17½	2,345	9½	Jan	17½	Aug	
British Columbia Power class A	29½	28½	29½	1,055	28½	Jan	32½	Feb	
Class B	5½	5	5½	1,825	4.10	Jan	6.50	Feb	
Broulton Reef Mines	1	1.30	1.27	1.30	13,150	1.19	July	1.32 Jan	
Buffadison Gold	1	—	9	9½	2,150	8½c	July	12c Jan	
Buffalo Ankerite	1	—	1.25	1.35	810	1.20	Jan	1.70 Jan	
Buffalo Canadian	20c	19c	20c	6,500	15½c	Jun	38c	Jan	
Buffalo Red Lake	1	—	4½c	5c	4,000	3½c	Jun	9c Feb	
Building Products	1	—	33c	33½c	1,500	30½	Jun	35c Feb	
Bulldog Yellowknife	1	—	20c	20c	700	15c	July	29c Jan	
Burlington Steel	20½	20½	20½	385	18	Jan	23½	Feb	
Burns & Co class A	—	—	57	57½	104	40	Jan	57½ Aug	
Class B	40½	39½	40½	145	28	Mar	40½	Aug	
Burrard class A	—	—	8	8	330	7½	Jan	8½ Mar	
Calder Bousquet	1	11c	10c	12c	57,000	6c	Apr	19c Jun	
Calgary & Edmonton	1	16c	16	16½	3,060	7.50	Jan	16½ Aug	
Callinan Flin Flon	1	39c	33½c	43c	268,275	5c	Jan	1.06 Jan	
Calmont Oils	1	1.60	1.50	1.70	103,470	80c	Jan	1.70 Aug	
Calnorth Oils	1	34c	30c	34½c	51,500	16c	Jun	34½c Aug	
Calvan Cons Oil & Gas	1	5.90	5.55	6.00	58,355	4.80	Apr	6.45 Jun	
Campbell Red Lake	1	2.85	2.85	2.85	1,600	2.10	Jan	3.00 Apr	
Canada Cement common	1	95	86	98	1,432	53½	Jan	98 Aug	
Preferred	20	28	28	29	115	27	Jun	29½ Jan	
Canada Colls common	—	—	8½	8½	25	6	Jan	9 Apr	
Canada Iron Foundry	10	21	20½	21	2,355	19½	Aug	22½ Feb	
Canada Machinery	1	—	7	7	50	6½	Aug	8 May	
Canada Malting	51½	50	52	300	50	Jun	54	May	
Canada Northern Power	1	—	10	10½	310	10	Aug	12½ Feb	
Canada Packers class A	1	40½	40½	41	120	38	July	45 Apr	
Class B	33½	33½	34	215	31	Jun	39	Apr	
Canada Permanent Mortgage	20	48	46½	48	365	43	July	54½ Jan	
Canada S S Lines common	1	42½	38	42½	297	24½	Jan	42½ Aug	
Preferred	50	48½	48	48½	475	43½	Jan	50 Feb	
Canada Wire & Cable class A	1	—	148	150	18	129	July	150 Aug	
Class B	76½	75½	76½	140	61½	Jan	76½	Aug	
Canadian Bank of Commerce	10	25	24½	25	2,260	24	Jun	28½ Feb	
Canadian Breweries	1	20½	20½	21½	6,514	17	Jan	21½ July	
Canadian Cannars	1	34	32½	34	2,045	24½	Jan	34 Aug	
Canadian Car common	1	—	15½	16	165	13½	July	17½ Feb	
Class A	20	—	17	17	360	16	Jun	19 Mar	
Canadian Celanese common	1	60	58½	61	1,525	50½	Jan	68 Feb	
Preferred	25	—	38	38	25	35½	Jun	39½ Mar	
Canadian Dredge	1	41½	40	41½	325	27½	Jan	51 Feb	
Canadian Food Products common	1	—	3.40	3.40	1,000	3.30	Jan	4.60 Feb	
Class A	100	6½	6½	7	150	6½	July	9 Feb	
Preferred	50	57	57	58	45	56½	Jan	70 Feb	
Canadian General Electric	1	—	400	400	5	361	Feb	400 Jun	
Canadian Locomotive	1	—	32	32½	365	28½	May	36½ Feb	
Canadian Malartic	1	—	60c	60c	1,160	55c	Jun	81½c Jan	
Canadian Oils Cos common	1	23½	23½	23½	1,455	18	Jan	24½ May	
5% preferred	100	100	100	100	40	99	Jan	102 Mar	
4% preferred	100	—	80	80	10	80	Apr	86 Aug	
Canadian Pacific Railway	26	32½	30½	33½	21,616	32½	Jan	33½ Aug	
Canadian Tire Corp	1	—	35	35	60	30	Aug	47 May	
Canadian Vickers	1	21½	20½	22	8,860	13½	Jan	22 Feb	
Canadian Wirebound class A	1	36	34½	36	110	27	Jan	36 Aug	
Cariboo Gold	1	1.35	1.34	1.35	1,000	1.05	Jun	1.44 Jan	
Castle Trethewey	1	—	2.40	2.60	500	2.05	Jan	3.25 Apr	
Central Explorers	1	3.00	2.69	3.05	25,400	2.20	July	3.05 Aug	
Central Leduc Oil	1	2.25	2.00	2.25	22,700	1.80	July	3.00 Jan	
Central Patricia Gold Mines	1	—	57c	60c	5,725	48c	May	75c Aug	
Central Porcupine	1	—	17½c	19c	9,500	15c	May	30c Feb	
Centremarque Gold	1	16c	14c	18c	31,000	7c	Jun	20c Feb	
Charter Oils	1	80c	70c	85c	11,360	65c	Aug	1.02 Jan	
Chatco Steel common	1	—	9	10	75	8½	July	13½ Apr	
Chemical Research	50c	1.20	1.15	1.26	13,660	89c	Jun	1.60 Apr	
Ches Kirk Mines	1	—	6c	6c	4,200	6c	May	13c Jan	
Chesterville Mines	1	32c	30c	32½c	16,000	28½c	Jun	80c Jan	
Chimo Gold	1	—	19c	19c	500	15c	May	36c Jan	
Chromium	1	—	3.65	3.85	487	1.10	Jan	4.50 Feb	
Circle Bar Knitting common	1	—	6	6	150	6	Aug	10 Feb	
Class A	1	—	15½	15½	25	14½	Feb	17 Mar	
Citra-Lartic Mines Ltd.	1	15½c	15c	17c	60,500	14c	Apr	39½c Jun	
Cobalt Lode Silver Mines	1	93c	90c	97c	56,250	72c	Mar	1.30 Apr	
Cochenour Willans	1	1.70	1.55	1.71	6,400	1.46	Jan	1.58 Jan	
Cochnore-Dunlop common	1	—	14½	14½	265	11½	Jan	14½ Jan	
Class A	1	17	17	17	200	15½	Jan	17½ May	
Cockshutt Plow	1	39	36½	39	5,599	22½	Jan	39 Aug	
Colomac Yellowknife	1	—	3½c	4c	3,500	3c	Jun	6c Jun	
Commoil	1	—	1.85	1.85	1,000	1.45	Mar	1.85 Aug	
Commonwealth Petroleum	1	2.95	2.75	2.99	2,400	1.85	Jan	2.99 Aug	
Conduits National	1	—	12	12	525	9½	Jan	13½ Mar	
Coniarium Mines	1	—	67½c	67½c	1,155	55c	May	80c Jan	
Consolidated Astoria	1	9½c	9½c	11c	3,000	9c	May	16c Jan	
Consolidated Bakeries	1	7	7	7	15	6½	July	9 Mar	
Consolidated Beattie Mines	2	42c	40½c	44c	28,650	40½c	Aug	78c Jan	
Consol Central Cadillac	1	—	5c	5c	3,000	5c	July	10½c Apr	
Consolidated Cordasun Oils	1	82c	81c	88c	19,700	81c	Aug	1.27 May	
Consolidated Duquesne	1	—	32c	35c	2,500	23c	Jun	52c Feb	
Consolidated Lebel Oro	1	7½c	7c	7½c	28,550	6c	July	14½c Apr	
Consolidated Mining & Smelting	5	167½	160½	170	2,792	126	Jan	170 Aug	
Consolidated Nicholson Mines	1	12½c	12½c	13½c	13,198	12½c	Aug	28c May	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 31

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Consolidated Press class A	2.50	1.15	1.00	1.15	7%	100	6% Jan	8% Aug
Consolidated Quebec Gold	1	10c	10c	10c	9c Aug	2,500	9c Aug	1.30 Mar
Consol Rochette	100	3.95	3.70	4.00	143 July	1,000	16c Jan	16c Jan
Consumers Gas	1	12%	12%	12%	10% Jan	95	165% Feb	4.00 Aug
Conwest Exploration	1	12%	12%	12%	11 Jan	66,545	17% Jan	17% Feb
Corby (H) Dist voting	1	28	26%	28	310	860	28 Aug	28 Aug
Class B	1	5%	5%	5%	5 Jun	500	8% Jan	8% Jan
Cosmos Imperial Mills	1	13%	13%	13%	10c Jun	310	19c Mar	19c Mar
Craig Bit	1	31c	31c	31c	27c May	200	45c Jan	45c Jan
Crestaurum Mines	1	8%	8%	8%	26c May	500	23c Feb	23c Feb
Croinor Pershing	1	16c	15c	17c	9% May	1,700	22c Jan	22c Jan
Crowshore Patricia	1	27c	25c	27c	18c Jan	1,000	32c Feb	32c Feb
D'Aragon Mines	1	20%	20%	20%	20 Jun	21,000	24 Feb	24 Feb
Davies Petroleum	1	8	8	8	8 Aug	15,000	10% Feb	10% Feb
Davis Leather class A	1	24c	23c	25c	20c May	60	32c Feb	32c Feb
Class B	1	16c	14c	16c	12c July	236	28c Jan	28c Jan
Decalta Oils Ltd.	1	1.21	1.22	1.26	1.21 July	16,550	1.65 Jan	1.65 Jan
Delhi (Temagami) Gold Mines Ltd.	1	1.21	1.07	1.21	90c Jun	14,900	1.40 Jan	1.40 Jan
Delnite Mines	1	11c	10%	11c	10c Aug	600	21c Mar	21c Mar
Del Rio Producers Ltd.	1	2.23	1.86	2.35	93c July	42,300	2.35 Aug	2.35 Aug
Delta Minerals	1	32c	30c	34c	28% July	8,500	43c Jan	43c Jan
Devon-Leduc Oils	1	27%	26%	27%	26% Jun	785,958	34 Feb	34 Feb
Discovery Yellowknife	1	18	17%	18	3,455	13,330	20 Feb	20 Feb
Distillers Seagrams	1	14%	14%	14%	25% May	4,365	31% Jan	31% Jan
Dome Mines Ltd.	10	100	99	99	97% July	3,455	15 Aug	15 Aug
Dominion Bank	1	13	13%	13%	11% July	300	102 Mar	102 Mar
Dominion Foundry & Steel new com.	1	97%	97%	97%	97% Aug	4,836	102% Jan	102% Jan
Preferred	100	12%	12%	12%	9% Jan	82	13% May	13% May
Dominion Magnesium	1	50	44	44	42% Jun	470	48% Apr	48% Apr
Dominion Malting preferred	100	19%	19%	19%	18 July	15	19% Aug	19% Aug
Dominion Steel & Coal	1	13	12	13	11% July	515	14% Jan	14% Jan
Dominion Stores	1	43	42	43	30% Jan	340	46 July	46 July
Dominion Tar & Chemical common	1	9%	9%	9%	8% July	5,253	16% Feb	16% Feb
Dominion Woollens	1	46c	46c	48c	46c Jan	1,750	65c Feb	65c Feb
Donalds Mines	1	4%	4%	5%	4% July	1,105	8c Mar	8c Mar
Duvay Gold	1	6%	6%	8%	6c May	990	11c Jan	11c Jan
East Amphi	1	11%	11%	13c	10% Jan	10,560	18% Mar	18% Mar
East Crest Oil	1	1.20	1.09	1.20	98c May	14,500	1% Jan	1% Jan
East Malartic Mines	1	73c	73c	78c	51c Apr	4,000	10% Jan	10% Jan
East Rim Nickel Mines	1	9.40	9.05	9.60	24,000	9,300	98c May	98c May
East Sullivan Mines	1	9%	8%	9%	22,180	9,675	90c Aug	90c Aug
Eastern Steel	10	23%	23%	24	6% Jun	24,000	9.65 Feb	9.65 Feb
Economic Invest	1	20	25	23%	19% Jan	6,490	27% Aug	27% Aug
Eddy Paper class A	1	64c	59c	64c	45c Jun	476	26 Apr	26 Apr
Elder Mines	1	19c	19c	20c	15c Jun	1,065	32c Jan	32c Jan
Eldora Gold	1	17c	16%	19c	33,037	21,612	21c Aug	21c Aug
El Pen-Rey	1	21%	21%	22	20% July	15c Jun	22% Jun	22% Jun
Empire Brass preferred	22	1.87	1.65	1.93	1.20 July	33,037	2.85 Feb	2.85 Feb
Estrella Mines Ltd	1	93c	80c	95c	72c July	200	1.63 Jan	1.63 Jan
Eureka Corp	1	11%	10%	11%	8.40 Jan	16,550	13% Feb	13% Feb
Falconbridge Nickel	1	16	15%	16	15% Aug	15,574	18% Feb	18% Feb
Famous Players	1	28%	28%	29	28% Jun	8,380	33% Feb	33% Feb
Fanny Farmer Candy Shops	1	15	14%	15%	11% Jan	1,605	16 May	16 May
Federal Grain common	1	23%	23%	23%	21% July	303	24 Mar	24 Mar
Preferred	20	4%	4%	6c	4c Jun	1,915	8c Jan	8c Jan
Federal Kirkland	1	8.50	8.00	8.50	4.85 Jan	280	9.10 Mar	9.10 Mar
Federated Petroleum	1	1.72	1.59	1.95	60c July	4,000	1.95 Aug	1.95 Aug
Fenimore Iron Mines	1	2.25	2.10	2.30	1.40 Jan	12,930	3.05 Feb	3.05 Feb
Fibre Products preferred	10	48%	47%	49%	44% Jun	1,293	70 Feb	70 Feb
Fleet Manufacturing	1	13	13	13	10% Jun	150	13 Aug	13 Aug
Ford Motor class A	1	9c	9c	9c	5% Jun	1,500	13c Aug	13c Aug
Foundation Co	1	62	62	62	39% Jan	45	64% Apr	64% Apr
Fraserco Gold	1	4.00	3.85	4.05	2.70 Jan	1,500	4.65 Feb	4.65 Feb
Fraser Cos common	1	97	97	97	94 Mar	45	97% Aug	97% Aug
Frobisher Exploration	100	18%	18%	18%	17% Jan	10	20% Feb	20% Feb
Gair Co preferred	100	3.75	3.50	3.75	1,300	94	109% Jan	109% Jan
Gatineau Power common	1	7.00	6.40	7.15	3,112	10	3.75 Aug	3.75 Aug
General Bakeries	1	6.90	6.10	7.00	22,064	20	7.15 Aug	7.15 Aug
General Petroleum common	1	41%	41%	41%	45 Jun	4,800	50 Feb	50 Feb
Class A	1	19%	19%	19%	17% Jan	39	23 May	23 May
General Products Mfg class A	1	15%	13c	16c	21,000	50	22% Feb	22% Feb
General Steel Wares common	1	10%	9.10	10%	41,294	9c Jun	10% Aug	10% Aug
Geneva Lake	1	37c	35c	37c	7,760	6.10 Jan	58c Jan	58c Jan
Giant Yellowknife Gold Mines	1	17c	17c	17c	1,000	30c May	23c Jan	23c Jan
God's Lake Gold	1	7%	7c	8c	5,500	6c July	14c Jan	14c Jan
Goldale Mines	1	7c	7c	7c	1,750	6c July	12c Jan	12c Jan
Goldcrest Gold	1	6.85	6.75	7.00	7,495	5.75 Jan	8.40 May	8.40 May
Gold Eagle Mines	1	6%	6%	6%	7,000	5c Jan	8% Jan	8% Jan
Golden Manitou	1	95	95	95	50	93 Jan	105 Feb	105 Feb
Goldora Mines	1	48	48	48	70	47% July	52% Mar	52% Mar
Goodyear Tire common	50	28c	28c	28c	1,750	9c Aug	23c Feb	23c Feb
Preferred	1	17	17	17%	3,115	17c Feb	30c Mar	30c Mar
Graham Bousquet	1	50	50	51%	427	15% July	17% Aug	17% Aug
Grandoro Mines	1	7%	7%	7%	250	46% Jan	51% Aug	51% Aug
Great Lakes Paper new common	25	11	10%	11%	6,600	7 May	8 Apr	8 Apr
Class A preferred	1	11	10%	11%	450	6 July	6% July	6% July
Great West Coal class A	1	9%	9%	10c	1,510	7.50 Jun	12 July	12 July
Class B	1	9%	9%	10c	7,500	9c Jan	21c Jan	21c Jan
Gridoil Freehold Leases	1	22%	22%	25%	19,700	9c Jan	25% Aug	25% Aug
Guayana Mines	1	27	27	27	440	12c Jan	27 Aug	27 Aug
Gulf Lead Mines	1	26%	25	26%	2,286	25% Aug	27% Apr	27% Apr
Gunnar Gold	1	13%	11c	14%	97,350	21% Jan	6c Jan	18c Feb
Gurney Products preferred	30	3.50	3.50	3.50	300	6c Jan	4.75 Feb	4.75 Feb
Gypsum Lime & Alabastine	1	16%	16%	16%	225	12% Jan	19% Feb	19% Feb
Halcorow Swayze	1	100	100	100	275	17 Jan	29% May	29% May
Hallor Mines	1	11c	10%	11%	35,840	100 Aug	101% Jun	101% Jun
Hamilton Bridge	1	10%	10%	11%	6,600	10c Aug	40c Jan	40c Jan
Hamilton Cotton common	100	10%	10%	11%	26,500	10 Jan	12% Jan	12% Jan
Preferred	1	30c	30c	33c	21,600	6% Jan	20% Feb	20% Feb
Hard Rock Gold Mines	1	33c	30c	35c	21,600	26% July	47c Jun	47c Jun
Harding Carpets	1	62c	55c	69c	7,183	25c Jan	69c Feb	69c Feb
Harricana Gold	1	8c	8c	8%	47,250	32% July	93c Jan	93c Jan
Harrison Hibbert Mines	1	14%	11%	16c	49,400	7c Feb	20c Feb	20c Feb
Hasaga Gold	1	83c	81c	83c	2,000	80c July	1.15 Feb	1.15 Feb
Head of the Lakes Iron	1	3%	3%	4c	3,000	3c Aug	6% Jan	6% Jan
Headway Red Lake	1	12c	12c	17c	3,000	9% July	18c Mar	18c Mar
Heva Gold Mines	1	29%	29	30	70	31 July	31 July	31 July
Highland-Bell	1	14%	13%	14%	4,220	10% Jan	16% Feb	16% Feb
Highridge Mining	1	18	16	18%	11,671	13% May	18% Mar	18% Mar
Highwood Sarsce	1	5%	5%	5%	2,100	4% Jun	12c Jan	12c Jan
Hinde & Dauch	1	6c	5c	6%	7,500	4% Aug	9c Jan	9c Jan
Hollinger Consol	5	107	106	107	90	76 Jan	110 Apr	110 Apr
Home Oil	1	47%	47%	47%	50	43 May	50 Mar	50 Mar
Homer Yellowknife	1	60	59%	60%	1,565	54 May	62% Feb	62% Feb
Hosco Gold	1	26c	25c	26c	7,500	20c Feb	30c Jan	30c Jan
Howard Smith Paper common	50	7	6%	7	70	6% May	8 Feb	8 Feb
Preferred	1	7%	7%	7%	25	7% July	8 July	8 July
Hudson Bay Mining & Smelting	1	100	128%	130	60	125 July	145 Mar	145 Mar
Hugh-Pam Porcupine	1	25	25	25	120	25 Aug	28 Jan	28 Jan
Hunts class A	1	100	100	100	100	100	100	100
Hunts class B	1	100	100	100	100	100	100	100
Huron & Erie common	100	100	100	100	100	100	100	100
20% paid	100	100	100	100	100	100	100	100

For footnotes see page 45.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 31

STOCKS—							STOCKS								
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
	Par	Low	High		Low	High		Par	Low	High		Low	High		
New British Dominion Oil	2.05	1.80	2.10	274,270	1.19 Feb	2.10 Aug	Siscoe Gold	72c	70c	75c	20,350	57c Feb	1.28 Mar		
New Calumet Mines	1	3.05	2.95	9,950	2.65 Jan	3.65 Feb	Sladen Malartic	1	66c	67c	3,500	55c Jan	75c Jan		
New Dickenson Mines	1	1.25	1.24	1.28	7,060	1.10 Jan	1.45 Jan	Southam Co	17½	17½	18	400	17½ July	20½ Feb	
New Goldvue	1	33c	26c	34c	13,375	25c Jun	43c May	South Brazeau	9c	8c	9½c	29,200	5½c July	13c Jan	
New High Malartic	1	7c	7c	8c	6,500	6c May	25c Jan	Spooner Oils Ltd	1	28c	29c	7,000	25c July	50c Jun	
							Stadacona Mines	1	35c	39c	4,000	33c Aug	46½c Jan		
New Jason Gold	1	14c	14c	14c	500	10c July	24c Jan	Standard Paving common	14½	14	14½	535	12½ Jan	15 Feb	
Newland Mines	1	1.68	1.45	1.76	18,132	1.05 Jun	2.53 Jan	Preferred	1	29	29	50	26 Jan	30 Feb	
New Marlon Gold	1	6½c	5½c	6½c	1,750	5½c July	10c Jan	Stanley Brock class A	1	7½	7½	50	7 Jun	8½ Mar	
New Morrison Mines Ltd	1	58c	53c	59c	22,900	40c Jun	62½c Aug	Starratt Olsen Gold	1	60c	65c	6,700	48c Jan	74c Jan	
New Mosher Long Lac Mines	1	25c	25c	29c	7,050	13c Jan	52c Feb	Stedman Bros	17½	17½	18	755	16½ Jun	18½ Aug	
Newnorth Gold	1	3c	3c	7,000	3c Jun	7½c Jan	Steel Co of Canada common	35½	33	36	4,298	30 Jun	36½ Mar		
New Norssan Mines	1	10c	10c	11c	7,250	7c July	20c Jan	Preferred	5	35½	33	35	1,960	30½ Jun	36½ Jan
New Norzone	1	15c	14c	16c	35,100	5½c Mar	17c Aug	Steep Rock Iron Mines	7.45	7.40	7.70	11,615	6.50 July	11 Jan	
New Pacalta Oil	1	10c	9c	10½c	33,833	7½c May	14c Feb	Sturgeon River Gold	1	17c	17c	1,500	13c Feb	18c Feb	
New Rouyn Merger	1	5c	5c	500	4½c Jun	8c Mar	Sudbury Contact	1	6c	6c	1,000	4c May	6½c Feb		
Nib Yellowknife	1	4½c	4½c	1,000	3½c May	6½c July	Sullivan Cons Mines	1	3.70	3.60	3.80	19,345	2.85 Jan	3.80 Aug	
Nipissing Mines	1.83	1.80	1.83	975	1.40 July	3.00 Jan	Superior Oils Ltd	1	1.22	1.10	1.28	213,050	78c Jan	1.28 Aug	
Nisto Mines Ltd	1	11c	10½c	13c	53,850	10½c Aug	60c Jan	Supertest Petroleum ordinary	88½	88	89½	537	72½ Jan	83 Feb	
Nor-Acme Gold	1	74	1.12	1.12	100	85c Jan	1.40 Apr	5% preferred	100	100	100	35	99½ Apr	102½ Jun	
Noranda Mines	1	74	74	75	2,355	69 May	85 Feb	Sylvanite Gold	1.26	1.22	1.35	9,250	1.05 Jan	1.45 Jan	
Norlantic Mines	1	25c	24c	26c	11,550	20c May	64c Jan	Taku River	1	6c	6c	500	4½c May	10c Feb	
Normetal Mining	5.00	4.85	5.20	7,906	4.40 Jan	6.00 Feb	Tamblyn Ltd common	32	31½	32	140	29 Jun	33 Feb		
Norpick Gold	1	4c	4c	3,000	3½c July	6½c Jan	Taylor Pearson common	1	7	7½	350	6½ Feb	7½ Jun		
Northern Canada Mines	1	40c	40c	41c	1,000	40c Apr	57c Jan	Teck-Hughes Gold Mines	2.23	2.10	2.28	7,865	1.98 Apr	2.52 Jan	
Northern Extension	1	18c	18c	2,000	13c July	25c Mar	Toburn Gold	1	25c	27c	3,165	22c July	45c Feb		
North Denison Mines	1	14c	14c	15½c	16,225	11c July	22c Feb	Tombill Gold	1	25c	25c	4,000	21c Jan	36c Feb	
North Inca Gold	1	5c	5c	6½c	2,500	5c Aug	9½c Feb	Torbrut Silver Mines	2.00	1.90	2.03	3,400	1.20 Jan	2.25 Feb	
Northland Mines (1940)	1	15	4½c	6c	8,000	3½c Jun	8c Feb	Toronto Elevators	14	14	14½	330	11½ Jan	15½ Feb	
North Star Oil	1	14½	14½	15	1,255	8½ Jan	15½ July	Toronto General Trusts	20	29½	30	175	29½ Aug	39 Jan	
Nubar Mines Ltd	1	25c	20c	27c	249,699	10c May	39c Jan	Toronto Iron Works class A	16½	16	16½	170	13½ Jan	17½ May	
							Towamag Exploration	1	7½c	8½c	2,100	7c July	12c Mar		
Oakville Wood	1	9½	9½	115	5 Feb	11 July	Tower Petroleum	1	32c	31c	34½c	90,350	25c May	41c Jan	
Obaska Lake Mines Ltd	1	25c	24c	27c	6,000	22c Mar	39c Feb	Traders Finance class A	27	26½	27	1,165	23½ Jun	30 Feb	
O'Brien Gold Mines	1	1.36	1.30	1.41	5,550	1.10 Jan	1.60 Jan	Trans Empire Oils	4.40	3.90	4.50	39,971	3.00 Jan	4.50 Aug	
Ogama-Rockland	1	6c	5½c	6c	4,700	4½c Aug	16½c Jan	Transcontinental Resources	57c	57c	64c	9,500	40c Jun	89c Jan	
Oil Selections	1	11c	10c	11c	12,000	9c Jun	22c Jan	Transvision-Television	1	22c	24c	4,900	15c July	36c Jan	
Okalta Oils	1	2.95	2.70	2.95	31,860	1.95 Jan	3.00 Feb	Trend Petroleum	1	40c	44c	14,800	33c Jun	1.02 Feb	
								Tungsten Corp of Canada	1	97c	87c	97c	41,610	70c July	97c Aug
Omnitrans Exploration	1	4c	4½c	5,000	3½c July	6½c Aug	Union Gas	1	22½	23	1,235	17½ Apr	23 Aug		
Ontario Steel common	1	70	70	20	60 July	76 Feb	Union Mining	1	12c	12c	5,500	9½c July	17c Feb		
Orange Crush	4.60	4.55	4.75	900	4.25 Jan	7½ Apr	United Asbestos	3.00	2.60	3.10	241,050	92c Mar	3.10 Aug		
Orenada Gold	1	8c	8c	9c	3,000	7c Aug	13½c Jan	United Fuel class A preferred	50	56½	56½	15	55½ Jan	59 Mar	
Orlac Red Lake	1	4½c	5c	2,000	4c July	6½c Feb	United Keno Hill	15½	14	16½	23,605	8.40 Jan	16½ Aug		
Osisko Lake Mines	1	90c	80c	95c	29,105	68c Jun	1.70 Mar	United Oils	85c	77c	90c	42,550	45c Jan	91c Mar	
								United Steel	11½	11	11½	3,725	8½ Jan	11½ Aug	
Pacific Coyle Navis	1	1.05	1.00	1.05	1,500	95c Jun	1.75 Mar	Upper Canada Mines	1.80	1.62	1.85	21,816	1.38 May	2.35 Jan	
Pacific Petroleum	1	9.55	9.20	9.75	7,330	7.55 Jan	10½ Feb	Van Roi Mines	1.04	83c	1.00	138,350	61c Jun	1.00 Aug	
Pace Hershey Tubes	1	55½	54½	56	475	49½ Jan	56½ Feb	Ventures Ltd	12½	12½	13	12,403	10 Jan	15½ Feb	
Pamour Porcupine	1	82c	82c	89c	7,732	75c May	1.17 Jan	Vicour Mines	1	7c	7c	2,500	6½c Jun	14c Jan	
Pandora Cadillac	1	4c	4c	3,000	3c July	5c Feb	Vilbona Gold	1	6½c	6½c	7,500	5½c Jun	13½c Jan		
Pan Western Oil	100	1.11	1.08	1.27	287,700	32c May	1.27 Aug	Violamare Mines	1	96c	80c	96c	7,500	60c Mar	1.22 Jan
Paramaque Mines	1	4c	4c	4c	5,000	3c July	7c Jan	Vulcan Oils	1	50c	38c	55c	33,200	25c Jan	55c Mar
Partanen Malartic	1	3½	4	4,000	2½c Jan	6½c Mar	Waite Amulet	11½	11	11½	3,325	9.75 Jan	14 Feb		
Paymaster Consol	1	65c	60c	66c	101,763	50c Jan	82c Jan	Walker (Hiram) (G & W)	53	52	53½	4,276	50½ May	60 Feb	
Penn-Cobalt Silver Mines Ltd	1	50c	42c	54c	151,769	42c Aug	56c Aug	Waterous Ltd common	7	7	7	50	3 July	8½ Feb	
								West Malartic	1	6c	6c	9c	13,665	4½c Aug	13c Jan
Pickle Crow Gold Mines	1	1.72	1.62	1.72	7,180	1.50 May	1.95 Jan	Westel Products	19½	19	19½	690	16 Feb	19½ Aug	
Pioneer Gold	1	1.95	1.95	2.05	1,000	1.76 May	3.05 Mar	Western Ashley	1	16c	15½c	16c	10,500	12½c July	34c Jan
Porcupine Peninsula	1	4½c	4½c	4½c	22,000	4c Jun	8c Feb	Western Canada Breweries	5	17	17½	682	15 Jan	19 Apr	
Powell River	1	89	88	90	720	61½ Jan	90 Aug	Western Grocers common	1	44½	44½	40	35½ Jan	55 May	
Powell Rouyn Gold common	1	1.20	1.00	1.20	4,700	89c Jun	1.24 Aug	Class A	1	33½	33½	465	33½ Mar	35 May	
Voting trust certificates	1	1.15	1.00	1.15	1,500	85c Jun	1.16 Aug	Western Homestead	10c	36c	34c	38c	205,179	15c May	38c Aug
Power Corp	28½	26½	29½	3,586	20 Jan	29½ Aug	Weston (George) common	23½	23	23½	75	23 May	26½ Apr		
Premier Border Gold Mine	1	39c	39c	44c	66,000	29c July	46c Aug	Preferred	100	93½	93	93½	173	93 Aug	103 Feb
Pressed Metals	1	14½	14½	325	14 Aug	22½ Mar	Wiltsey-Coghlan	1	9½c	9½c	10c	5,000	9c July	20c Jan	
Preston East Dome	1	1.43	1.54	5,485	1.32 Jan	1.80 Jan	Winchester Larder	1	8c	8c	9c	4,500	8c Jun	14c Jun	
Prospectors Airways	1	1.90	1.90	200	1.50 July	3.05 Mar	Windward Gold Mines	1	66c						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 31

Investing Companies

Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	5.14	5.56
Amerex Holding Corp.	10	49	
American Business Shares	1	4.16	4.50
American Mutual Fund Inc.	1	12.24	13.31
Axe-Houghton Fund Inc.	1	10.56	11.42
Axe-Houghton Fund B.	5	18.57	20.18
Beneficial Corp.	1	6 7/8	7 1/8
Blair Holdings Corp.	1	2	2 1/2
Bond Inv Tr of America	1	20.64	22.19
Boston Fund Inc.	1	24.16	26.12

Bowling Green Fund Inc.	10c	9.79	9.80
Net asset value		22.58	24.41
Broad Street Invest Corp.	5	24.55	26.90
Bullock Fund Ltd.	1	40.97	44.29
Century Shares Trust	1	24.27	26.24
Chemical Fund	1	6.70	6.85
Christiana Securities com	100	138	143
Preferred	100	7.01	7.62
Commonwealth Investment	1		

Composite Bopd & Pfd Stk	1	15.64	17.00
Fund Inc.	1	28 3/4	30 3/4
Consolidated Investment Trust	1	17.40	19.13
Delaware Fund	1		

Diversified Funds Inc.	1	13.78	15.10
Agriculture	1	9.08	9.95
Automobile	1	11.10	12.16
Aviation	1	13.22	14.49
Bank stock	1	11.27	12.35
Chemical	1	20.84	22.84
Corporate bond series	1	10.62	11.27
Diversified common stock	1	5.42	5.94
Diversified investment fund	1	13.55	14.85
Diversified preferred stock	1	11.39	12.48
Electrical equipment	1	14.38	15.76
Insurance stock	1	14.34	15.72
Machinery	1	12.85	14.08
Merchandising	1	13.42	14.71
Metals	1	14.22	15.58
Oils	1	28.57	31.31
Pacific Coast Invest Fund	1	14.51	15.90
Public Utility	1	8.83	9.68
Railroad	1	8.18	8.96
Railroad Equipment	1	8.32	9.12
Steel	1	11.92	13.06
Tobacco	1	10.40	11.27
Dividend Shares	25c	1.90	2.09

Eaton & Howard	1	31.80	34.00
Balanced Fund	1	23.15	24.76
Stock Fund	1	5.41	5.61
Equity Fund Inc.	20c		

Fidelity Fund Inc.	5	17.72	19.16
Financial Industrial Fund Inc.	1	2.54	2.78
First Boston Corp.	10	29 3/4	31 1/4
First Mutual Trust Fund	1	5.73	6.34
Founders Mutual Fund	1	7.98	8.67

Franklin Custodian Funds Inc.	1c	6.91	7.57
Preferred stock series	1c	6.54	7.16
Common stock series	1c		

Fundamental Investors Inc.	2	20.17	22.10
Gas Industries Fund Inc.	1	19.53	21.11
General Capital Corp.	1	70.70	76.02
General Investors Trust	1	5.88	6.39

Group Securities—			
Common (The) Stock Fund	1c	8.49	9.30
Automobile shares	1c	7.90	8.66
Aviation shares	1c	8.93	9.79
Building shares	1c	9.03	9.89
Chemical shares	1c	9.84	10.87
Electrical Equipment shares	1c	12.92	14.15
Food shares	1c	5.26	6.17
Fully administered shares	1c	8.07	8.85
General bond shares	1c	8.24	9.03
Industrial Machinery shares	1c	9.00	9.86

Institutional bond shares	1c	9.40	9.79
Investing Company shares	1c	12.07	13.22
Low Priced shares	1c	7.42	8.14
Merchandising shares	1c	9.42	10.32
Mining shares	1c	7.54	8.27
Petroleum shares	1c	13.40	14.67
Railroad shares	1c	2.63	2.90
RR Equipment shares	1c	4.78	5.25
Railroad stock shares	1c	6.46	7.09
Steel shares	1c	7.76	8.51
Tobacco shares	1c	4.04	4.44
Utility shares	1c	6.12	6.71

Guardian Mutual Fund Inc.	1	11.84	12.20
Howe Plan Fund	1	5.04	5.45
Income Foundation Fund	10c	2.14	2.33
Incorporated Investors	5	33.29	35.99

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask
Aetna Insurance	10	55 1/4	58 1/4
Aetna Life	10	85	88
Agricultural	25	70	74
American Alliance	10	30	32
American Automobile	4	46 3/4	49 1/4
American Equitable Assur.	5	24 3/4	26 3/4

American Fidelity & Casualty	5	21 1/2	22 1/2
American of Newark	2 1/2	22 1/2	23 1/4
American Re-Insurance	10	30 1/2	32 1/2
American Surety	25	53 1/2	55 1/2
Automobile	10	73	77

Bankers & Shippers	25	112 1/2	
Boston	10	62 1/2	
Camden Fire	5	20 1/2	22 1/2
Connecticut General Life	10	132 1/2	136 1/2
Continental Casualty	10	67	70 1/2
Crum & Forster Inc.	10	35 3/4	37 3/4
Employees Group Assoc.	1	34	36 1/2
Employers Reinsurance	10	35 1/2	36
Federal	10	70 1/2	74 1/2
Fidelity & Deposit of Md.	10	60	62
Fire Assn of Phila.	10	53	55
Fireman's Fund of Frisco	10	22 1/2	23 1/2
Firemen's of Newark	5	29 1/4	31 1/4
General Reinsurance Corp.	10	59	61 1/2
Globe & Republic	5	12 1/2	13 1/2
Globe & Rutgers Fire common	5	19 1/2	21 1/2
Great American	5	35 3/4	37 1/4
Hanover Fire	10	32 3/4	34 3/4
Hartford Fire	10	141	145
Hartford Steamboiler	10	34 1/2	36 1/2
Home	5	37 3/4	39 3/4

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd.	1c	13.22	14.48
Aviation Group shares	1c	x79c	88c
Bank Group shares	1c	1.13	1.24
Insurance Group shares	1c	16.35	17.91
Stock and Bond Group	1c	12.57	13.63
Investment Co of America	1	11.31	12.36
Investment Trust of Boston	1	19.16	19.58
Investors Management Fund	1	31.30	31.94
Johnston (The)	1		

Mutual Fund Inc.	1	26.69	27.89
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	24.77	27.02
B-2 (Medium Grade Bonds)	1	18.10	19.75
B-3 (Low Priced Bonds)	1	x10.75	11.68
B-4 (Speculative Bonds)	1	17.18	18.74
K-1 (Income pfd Stocks)	1	27.86	30.39
K-2 (Appreciation pfd Stks)	1	33.27	36.29
S-1 (Quality common Stks)	1	18.68	20.38
S-2 (Income com Stocks)	1	18.08	19.72
S-3 (Appreciation com Stks)	1	6.74	7.37
S-4 (Low Priced com Stks)	1	6.31	6.92
Knickerbocker Fund	1	10.22	11.17
Lexington Trust Fund	25c		
Loomis Sayles Mutual Fund	1	39.10	39.10
(Net Asset Value)			
Loomis Sayles Second Fund	10	56.76	56.76
(Net Asset Value)			

Managed Funds	1c	4.05	4.47
Automobile shares	1c	4.31	4.75
Business Equipment shares	1c	4.50	5.96
Electrical Equipment shares	1c	3.57	3.94
General Industries shares	1c	4.66	5.03
Home Furnishings shares	1c	5.58	6.15
Non-Ferrous Metals	1c	5.87	6.47
Paper shares	1c	5.22	5.75
Petroleum shares	1c	7.77	8.52
Steel shares	1c		

Manhattan Bond Fund Inc.	10c	38.47	41.59
Mass Investors Trust—			
Ctfs of beneficial interest	1	x18.64	20.15
Mass Investors 2nd Fund Inc.	1	114.62	123.25
Massachusetts Life Fund	1	16.04	17.43
Mutual Fund of Boston Inc.	1	16.62	18.35
Mutual Invest Fund Inc.	1		
Nation-Wide Securities	1	15.47	16.61
Balanced Fund	1	13.19	14.26
National Investors Corp.	1		
National Security Series	1	7.04	7.35

Bond series	1	6.81	7.44
Low Priced Bond Series	1	7.39	8.08
Preferred Stock Series	1	x5.00	5.46
Income Series	1	4.02	4.39
Speculative Series	1	6.09	6.66
Stock Series	1	x9.86	10.78
Selected Group Series	1	5.05	5.52
Low Priced Com Stock Series	1	5.73	6.26
Natural Resources Fund Inc.	1c	4.87	5.34
New England Fund	1	19.10	20.54
Pacific Amer Investors com	10c	5 1/2	5 7/8
\$1.50 preferred	5	24 1/4	25 3/4
Pell de Vegh Mutual Fund Inc	1	33.63	33.97
(Net asset value)			
Petroleum & Trading	5	22	23
Pine Street Fund Inc.	1	14.19	14.62
Pioneer Fund Inc.	2.50	17.08	18.57
Putnam (Geo) Fund	1	18.99	20.53
Republic Investors Fund	1	3.24	3.54
Scudder, Stevens & Clark			
Com Stk Fund (net asset val)	59.04	59.04	
Scudder, Stevens & Clark			
Fund, Inc (net asset value)	28.85	28.85	
Selected Amer Shares	2 1/2	14.23	15.39
Shareholders Trust of Boston	1	26.76	28.93
Sovereign Investors	1	8.23	9.01
State Street Investment Corp.	1	64.50	67.00
Stein Roe & Farnham			
Fund Inc	25	68.13	68.82
Technical Fund Inc.	1	9.35	10.18
Television-Electronics	1	13.14	14.32
Fund Inc	1	14.44	15.61
Texas Fund Inc.	1	92c	1.02
Trusted Industry Shares	25c	18.85	
Union Bond Fund Series B	1	21.53	
United Preferred Stock Fund	1	12.53	13.62
United Income Fund Shares	1	6.08	6.64
United Science Fund	1	x6.04	6.60
Value Line Fund Inc.	1	13.30	13.57
Wall Street Investing Corp.	1	20.49	22.35
Wellington Fund	1	20.29	21.82
Whitehall Fund Inc.	1	4.25	4.61
Wisconsin Investment Co.	1		

Unit Type Trusts—			
Diversified Trustee Shares	2.50	9.53	10.90
Series E	1	2.50	2.81
Independence Trust Shares	1	5.01	
North Amer Trust Shares	1	2.50	
Series 1955	1		
Series 1956	1		

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Rate	Bid	Ask
2s Sept. 14, 1951	89.31	100.1	
2s Oct 15, 1951	89.31	100.1	
2 1/2s Oct. 15, 1951	100	100.2	
1 1/2s Nov. 15, 1951	89.31	100.1	
2 1/2s Feb. 15, 1952	100.2	100.4	
2.20s Feb. 15, 1952	100.2	100.4	
2 1/2s April 15, 1952	100.4	100.6	

Other Issues	Bid	Ask
Central Bank for Cooperatives—		
1 1/2s Feb 1, 1953	98.24	99.8
Panama Canal 3s—1961	116 1/2	117 1/2
Federal Land Bank Bonds—		
1 1/2s May 1, 1952-1951	99.12	99.18
1 1/2s Jan. 1, 1953-1952	99	99.8
2 1/2s Feb. 1, 1955-1953	99.22	100
1 1/2s Oct. 1, 1957-1955	96.4	96.16

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask
Treasury Notes—		
1 1/2s Oct. 1, 1951	100.0551	.0847
1 1/2s Oct. 15, 1951	100.0017	.0130
1 1/2s Nov. 1, 1951	99.9993	.0153
Values shown below are in 32nds		
Treasury Notes—(Cont.)		
1 1/2s April 1, 1952	100.3	100.4
1 1/2s July 1, 1952	100.4	100.5
1 1/2s March 15, 1954	98.29	98.31
1 1/2s March 15, 1955	98.25	98.27
1 1/2s Dec. 15, 1955	99.20	99.22
1 1/2s April 1, 1956	98.16	98.24

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.80%	1-2-51	10-1-51	b1.90	1.75%
2.10s	7-2-51	10-1-51	b1.90	1.75%
1.85%	2-1-51	11-1-51	b1.90	1.75%
2.05%	8-1-51	11-1-51	b1.90	1.75%
1.875%	3-1-51	12-3-51	b1.95	1.75%
2.00%	4-2-51	1-2-52	b2.00	1.85%

United States Treasury Bills

	Bid	Ask
Sept. 6, 1951	b1.62	1.20%
Sept. 13, 1951	b1.58	1.25%
Sept. 20, 1951	b1.62	1.40%
Sept. 27, 1951	b1.63	1.42%
Oct. 4, 1951	b1.64	1.46%
Oct. 11, 1951	b1.65	1.45%
Oct. 18, 1951	b1.65	1.50%
Oct. 25, 1951	b1.65	1.50%
Nov. 1, 1951	b1.65	1.54%
Nov. 8, 1951	b1.65	1.56%
Nov. 15, 1951	b1.65	1.56%
Nov. 23, 1951	b1.65	1.58%
Nov. 29, 1951	b1.65	1.60%

Primary Markets in
New York City Bank Stocks
KUGEL, STONE & Co.
Incorporated20 Broad Street New York 5, N. Y.
Telephone: WHitehall 3-2050 Telet

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.0% below those of the corresponding week last year. Our preliminary total stands at \$15,002,117,312 against \$16,312,446,780 for the same week in 1950. At this center there is a loss for the week ended Friday of 20.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 1—	1951	1950	%
New York	\$7,004,777,782	\$8,777,674,210	-20.2
Chicago	765,323,359	812,607,556	-5.8
Philadelphia	967,000,000	952,000,000	+1.6
Boston	470,658,904	442,207,770	+6.4
Kansas City	311,141,952	265,524,448	+17.2
St. Louis	276,200,000	289,700,000	-4.7
San Francisco	476,443,000	348,705,000	+36.6
Pittsburgh	323,673,019	317,374,062	+2.0
Cleveland	382,218,159	347,450,104	+10.0
Baltimore	234,251,869	226,059,823	+3.6
Ten cities five days	\$11,211,688,044	\$12,779,502,973	-12.3
Other cities, five days	3,079,283,890	2,829,405,095	+8.8
Total all cities, five days	\$14,290,971,934	\$15,608,908,068	-8.4
All cities, one day	711,145,378	703,538,712	+1.1
Total all cities for week	\$15,002,117,312	\$16,312,446,780	-8.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended August 25. For that week there was a decrease of 8.2%, the aggregate of clearings for the whole country having amounted to \$14,972,704,411 against \$16,305,817,980 in the same week in 1950. Outside of this city there was a gain of 8.6%, the bank clearings at this center having recorded a loss of 22.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a decline of 21.9%, but in the Boston Reserve District the totals show an improvement of 1.4% and in the Philadelphia Reserve District of 1.9%. In the Cleveland Reserve District the totals are larger by 13.3%, in the Richmond Reserve District by 7.2% and in the Atlanta Reserve District by 7.8%. The Chicago Reserve District enjoys a gain of 6.8%, the St. Louis Reserve District of 4.5% and the Minneapolis Reserve District of 9.3%. In the Kansas City Reserve District the totals record an increase of 12.3%, in the Dallas Reserve District of 38.2% and in the San Francisco Reserve District of 11.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 25—	1951	1950	Inc. or Dec. %	1949	1948
Federal Reserve Districts					
1st Boston—12 cities	559,098,810	551,395,520	+1.4	480,531,399	478,982,923
2nd New York—12 "	7,045,906,117	9,017,105,841	-21.9	5,669,094,157	6,073,407,826
3rd Philadelphia—11 "	1,056,898,257	1,037,084,450	+1.9	827,350,333	907,164,155
4th Cleveland—7 "	1,051,586,735	928,492,152	+13.3	707,704,110	835,167,305
5th Richmond—8 "	525,261,405	480,887,175	+7.2	391,526,875	401,013,434
6th Atlanta—10 "	772,988,054	717,285,427	+7.8	549,330,340	586,576,717
7th Chicago—17 "	1,050,912,895	983,762,030	+6.8	790,215,290	867,378,607
8th St. Louis—4 "	530,327,962	507,606,267	+4.5	410,325,095	427,034,494
9th Minneapolis—7 "	462,635,306	423,222,147	+9.3	364,507,475	384,665,343
10th Kansas City—10 "	552,216,070	492,749,678	+12.3	403,442,914	458,752,634
11th Dallas—6 "	381,562,158	276,050,349	+38.2	253,049,877	232,308,611
12th San Francisco—10 "	982,310,642	881,176,944	+11.5	676,399,868	758,149,719
Total—112 cities	14,972,704,411	16,305,817,980	-8.2	11,723,477,733	12,410,601,768
Outside New York City	8,198,315,986	7,547,969,594	+8.6	6,056,691,727	6,555,415,808

We now add our detailed statement showing the figures for each city for the week ended Aug. 25 for four years:

Clearings at—	1951	1950	Inc. or Dec. %	1949	1948
First Federal Reserve District—Boston—					
Maine—Bangor	1,828,091	1,770,439	+3.3	1,476,424	1,753,293
Portland	4,044,219	4,280,038	-5.5	3,722,016	4,126,686
Massachusetts—Boston	471,484,530	464,004,552	+1.6	407,400,351	407,060,932
Fall River	1,936,281	2,042,156	-5.2	1,477,263	1,495,565
Lowell	957,237	1,291,924	-25.9	844,296	936,331
New Bedford	1,907,511	2,120,900	-10.1	1,438,465	1,683,094
Springfield	8,630,307	8,230,617	+4.9	6,358,932	6,787,513
Worcester	6,073,814	6,344,407	-4.3	4,591,569	4,539,076
Connecticut—Hartford	23,460,533	24,020,819	-2.3	20,445,250	19,788,798
New Haven	12,158,628	11,645,132	+4.4	9,796,608	10,318,252
Rhode Island—Providence	24,613,800	24,292,500	+1.3	21,458,600	19,322,000
New Hampshire—Manchester	2,003,659	1,352,036	+48.2	1,521,625	1,171,383
Total (12 cities)	559,098,810	551,395,520	+1.4	480,531,399	478,982,923
Second Federal Reserve District—New York—					
New York—Albany	16,163,095	11,923,659	+35.6	13,990,395	12,542,094
Binghamton	2,560,912	2,944,503	-13.0	2,442,195	2,336,647
Buffalo	96,398,372	94,692,047	+1.8	70,475,500	77,708,354
Elmira	1,778,605	1,644,481	+8.1	1,259,463	1,145,184
Jamestown	2,104,309	2,202,911	-4.5	1,552,213	1,740,699
New York	6,774,388,425	8,757,848,386	-22.6	5,668,786,006	5,855,185,960
Rochester	20,971,035	19,495,175	+7.6	16,331,826	16,548,138
Syracuse	14,816,239	13,527,955	+9.5	9,636,462	10,027,647
Connecticut—Stamford	17,697,544	14,751,397	+20.0	12,360,166	11,565,762
New Jersey—Montclair	a	a		493,496	596,037
Newark	42,099,388	42,736,738	-1.5	35,243,509	37,252,388
Northern New Jersey	56,928,793	55,338,589	+2.9	58,523,046	46,758,916
Total (12 cities)	7,045,906,117	9,017,105,841	-21.9	5,869,094,157	6,073,407,826

	1951 \$	1950 \$	Week Ended Aug. 25 Inc. or Dec. %	1949 \$	1948 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,358,684	1,243,614	+ 9.2	1,104,593	990,806
Bethlehem	1,921,406	1,183,578	+62.3	783,567	965,904
Chester	1,318,812	1,164,501	+13.3	1,177,957	1,125,176
Lancaster	3,768,976	3,006,916	+25.3	2,606,723	2,780,182
Philadelphia	1,015,000,000	997,000,000	+ 1.8	796,000,000	875,000,000
Reading	2,756,976	3,152,634	-11.6	2,785,387	2,403,247
Scranton	5,578,185	5,361,794	+ 4.0	4,089,828	4,292,269
Wilkes-Barre	2,928,385	2,320,993	+28.8	2,230,666	2,137,028
York	4,737,335	4,349,884	+ 8.9	3,191,027	3,814,070
Delaware—Wilmington	9,951,745	9,281,545	+ 7.3	6,372,793	6,601,312
New Jersey—Trenton	7,481,253	9,013,991	-17.0	7,007,792	7,054,161
Total (11 cities)	1,056,898,257	1,037,084,450	+ 1.9	827,350,333	907,164,155
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,225,975	6,854,941	+ 5.4	7,054,358	5,877,605
Cincinnati	214,458,812	195,664,306	+ 9.6	151,982,385	170,808,003
Cleveland	408,714,337	342,120,801	+19.5	256,343,790	316,499,288
Columbus	34,740,200	37,087,900	- 6.3	32,168,300	35,670,400
Mansfield	5,611,013	5,280,084	+ 6.3	4,060,442	4,389,687
Youngstown	9,331,353	7,615,609	+19.4	7,450,952	6,465,295
Pennsylvania—Pittsburgh	371,504,995	333,668,511	+11.3	247,746,283	295,457,027
Total (7 cities)	1,051,586,735	928,492,152	+13.3	707,704,110	835,167,305
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,736,190	2,673,701	+ 2.3	3,330,511	2,598,514
Virginia—Norfolk	15,298,000	11,646,730	+31.4	9,532,030	10,061,000
Richmond	164,781,677	154,056,079	+ 7.0	129,429,894	133,021,306
South Carolina—Charleston	4,235,555	3,358,069	+26.1	2,771,725	2,884,974
Maryland—Baltimore	251,262,546	235,679,219	+ 6.6	181,368,352	193,632,428
District of Columbia—Washington	86,947,437	82,473,377	+ 5.4	65,094,363	58,815,212
Total (6 cities)	525,261,405	489,887,175	+ 7.2	391,526,875	401,013,434
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	20,352,748	18,388,559	+10.7	12,762,509	14,097,185
Nashville	90,078,723	83,064,846	+ 8.4	59,387,531	64,478,581
Georgia—Atlanta	281,400,000	239,000,000	+17.7	207,500,000	212,900,000
Augusta	6,089,457	4,626,320	+31.8	3,255,289	3,855,878
Macon	4,046,875	4,679,939	-13.5	2,699,668	2,755,316
Florida—Jacksonville	103,601,533	92,013,712	+12.6	64,095,845	67,833,461
Alabama—Birmingham	117,834,140	105,914,183	+11.3	82,918,666	80,430,307
Mobile	7,805,627	6,502,497	+20.0	5,332,635	5,932,372
Mississippi—Vicksburg	461,659	424,412	+ 8.8	311,277	335,293
Louisiana—New Orleans	141,307,292	162,670,959	-13.1	111,066,920	133,958,324
Total (10 cities)	772,988,054	717,285,427	+ 7.8	549,330,340	586,576,717
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,292,625	1,526,652	-17.3	789,086	1,113,598
Grand Rapids	10,821,353	11,165,872	- 3.1	8,174,753	9,108,101
Lansing	5,163,231	5,716,891	- 9.7	4,050,935	4,833,331
Indiana—Fort Wayne	6,258,834	5,581,684	+12.1	4,052,838	5,264,703
Indianapolis	53,240,000	50,971,000	+ 4.5	43,077,000	45,938,000
South Bend	8,546,221	8,199,136	+ 4.2	6,071,302	6,370,271
Terre Haute	2,708,346	3,268,312	-17.1	2,180,352	2,755,316
Wisconsin—Milwaukee	82,834,569	72,159,039	+14.8	52,030,504	52,787,026
Iowa—Cedar Rapids	4,339,441	3,600,783	+20.5	2,828,148	3,037,432
Des Moines	31,459,953	27,967,492	+12.5	25,114,106	21,826,142
St. Louis	13,620,596	13,403,911	+ 1.6	11,461,544	12,485,448
Illinois—Bloomington	1,671,510	1,356,729	+23.2	805,758	912,764
Chicago	804,627,559	756,080,961	+ 6.4	611,625,705	684,186,851
Decatur	3,429,710	3,575,706	- 4.1	2,615,281	2,748,858
Peoria	11,125,423	10,585,464	+ 5.1	8,631,500	9,675,061
Rockford	5,967,884	5,154,774	+15.8	3,916,413	4,061,622
Springfield	3,835,640	3,447,624	+11.3	2,700,065	3,031,399
Total (17 cities)	1,050,912,895	983,762,030	+ 6.8	790,215,290	867,378,607
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	296,700,000	275,200,000	+ 7.8	234,900,000	245,600,000
Kentucky—Louisville	141,524,243	145,002,051	- 2.4	103,736,376	112,866,124
Tennessee—Memphis	50,216,552	85,308,245	+ 5.8	70,142,386	67,015,411
Illinois—Quincy	1,886,867	2,095,971	-10.0	1,546,332	1,552,958
Total (4 cities)	530,327,962	507,606,267	+ 4.5	410,325,095	427,034,494
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,791,899	6,035,537	+12.5	5,674,003	5,822,450
Minneapolis	322,561,360	289,850,975	+11.3	253,944,919	271,571,837
St. Paul	107,169,250	100,031,880	+ 7.1	83,028,735	83,545,890
North Dakota—Fargo	7,408,178	8,067,922	- 8.2	6,213,676	7,421,044
South Dakota—Aberdeen	4,057,082	4,261,574	- 4.8	3,196,088	3,480,255
Montana—Billings	3,851,738	3,761,829	+ 2.4	3,663,336	4,088,844
Helena	10,795,799	11,212,430	- 3.7	8,786,718	8,735,014
Total (7 cities)	462,635,306	423,222,147	+ 9.3	364,507,475	384,665,343
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	840,884	649,917	+29.4	427,746	464,478
Hastings	489,472	548,405	-10.7	309,889	574,512
Lincoln	7,036,478	6,447,645	+ 9.1	4,995,685	6,289,151
Omaha	150,032,751	128,669,844	+16.6	100,325,127	109,895,803
Kansas—Topeka	8,339,774	6,960,449	+19.8	6,692,401	6,580,900
Wichita	15,675,988	12,501,196	+25.4	9,515,140	12,161,581
Missouri—Kansas City	351,835,720	320,433,173	+ 9.8	266,435,587	309,503,596
St. Joseph	13,618,400	11,470,951	+18.7	9,223,536	9,213,422
Colorado—Colorado Springs	2,923,132	2,306,897	+26.7	2,113,344	2,362,350
Pueblo	2,423,471	2,761,201	-12.2	1,404,459	1,706,841
Total (10 cities)	553,216,070	492,749,678	+12.3	403,442,914	458,752,634
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,054,386	5,462,694	+10.8	5,162,142	4,385,034
Dallas	324,978,342	231,929,592	+40.1	210,463,168	191,034,504
Fort Worth	29,505,441	20,858,088	+41.5	20,620,468	21,713,355
Galveston	5,268,000	4,454,000	+18.3	4,611,000	2,791,000
Wichita Falls	5,142,562	4,395,063	+17.0	3,461,838	3,477,306
Louisiana—Shreveport	10,613,427	8,950,912	+18.6	8,731,261	8,907,408
Total (6 cities)	381,562,158	276,050,349	+38.2	253,049,877	232,308,611
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	166,392,411	148,501,393	+12.0	115,784,020	128,072,279
Yakima	4,016,294	3,220,531	+24.7	2,917,642	3,243,324
Oregon—Portland	153,917,135	160,555,578	-14.8	130,106,679	155,781,798
Utah—Salt Lake City	66,544,723	62,421,828	+ 6.6	53,036,010	57,697,669
California—Long Beach	17,047,533	14,828,371	+15.0	11,826,229	9,453,514
Pasadena	10,722,414	10,070,650	+ 6.5	8,051,489	7,711,228
San Francisco	532,045,579	432,874,513	+22.0	333,259,311	374,303,883
San Jose	16,291,514	14,929,396	+ 9.1	10,405,147	10,477,500
Santa Barbara	3,908,572	3,640,009	+ 7.4	3,262,464	3,555,901
Stockton	11,424,267	10,134,675	+12.7	7,650,877	8,193,551
Total (10 cities)	982,310,642	881,176,944	+11.5	676,399,868	758,149,719
Grand Total (112 cities)	14,972,704,411	16,305,817,980	- 8.2	11,723,477,733	12,410,601,766
Outside New York	8,198,135,986	7,547,969,594	+ 8.6	6,056,691,727	6,555,415,806
†Not available. ‡Now included in Newark totals					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 24, 1951 TO AUGUST 30, 1951, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 24	Aug. 25	Aug. 27	Aug. 28	Aug. 29	Aug. 30
Argentina peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	0.7010875*		0.7010875*	0.7010875*	0.7010875*	0.7010875*
Australia, pound	2.230079	Closed	2.230079	2.230079	2.230079	2.230079
Belgium, franc	0.198875		0.198875	0.198875	0.198875	0.198875
"Bank notes" account	0.198750*		0.198750*	0.198750*	0.198750*	0.198750*
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
Canada, dollar	0.94531		0.94531	0.94531	0.94531	0.94531
Ceylon, rupee	0.208500		0.208500	0.208500	0.208500	0.208500
Czechoslovakia, koruna	0.0200600		0.0200600	0.0200600	0.0200600	0.0200600
Denmark, krone	1.44916*		1.44916*	1.44916*	1.44916*	1.44916*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	0.208700		0.208700	0.208700	0.208700	0.208700
Mexico, peso	1.15707		1.15707	1.15707	1.15707	1.15707
Netherlands, guilder	0.262800		0.262800	0.262800	0.262800	0.262800
New Zealand, pound	2.771039	Closed	2.771039	2.771039	2.771039	2.771039
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	0.496433*		0.496433*	0.496433*	0.496433*	0.496433*
Portugal, escudo	0.0347000		0.0347000	0.0347000	0.0347000	0.0347000
Straits Settlements, dollar	0.328500*		0.328500*	0.328500*	0.328500*	0.328500*
Sweden, krona	0.193269*		0.193269*	0.193269*	0.193269*	0.193269*
Switzerland, franc	0.230221		0.230221	0.230221	0.230221	0.230221
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.798750		2.798750	2.798750	2.798750	2.798750
Uruguay, peso	0.658327*		0.658327*	0.658327*	0.658327*	0.658327*
Uruguay, peso	0.561797*		0.561797*	0.561797*	0.561797*	0.561797*
Uruguay, peso	0.425531*		0.425531*	0.425531*	0.425531*	0.425531*

*Nominal. †Application depends upon type of merchandise. ‡Beginning Aug. 27 new bills issued under the name of British Malaysia.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 29, 1951	Aug. 22, 1951	Aug. 30, 1950
Assets—			
Gold certificates	19,896,179	—	3,223
Redemption fund for F. R. notes	665,211	+	334
Total gold ctf. reserves	20,561,390	—	2,889
Other cash	329,705	+	1,115
Discounts and advances	277,878	+	63,616
Industrial loans	5,606	+	177
U. S. Govt. securities:			
Bills	556,592	—	17,900
Certificates	4,848,575	—	72,339
Notes	11,838,465	—	7,319,515
Bonds	5,822,102	—	728,784
Total U. S. Govt. securities	23,065,734	—	17,900
Total loans and securities	23,349,218	+	45,893
Due from foreign banks	38	—	14
F. R. notes of other banks	155,975	+	4,324
Uncollected cash items	3,018,285	—	309,896
Bank premises	42,256	—	73
Other assets	193,206	+	6,570
Total assets	47,650,073	—	314,956
Liabilities—			
Federal Reserve Notes	23,903,318	+	102,430
Deposits:			
Member bank—reserve accts.	18,870,690	—	301,066
U. S. Treasurer—gen. acct.	556,942	—	118,867
Foreign	784,441	—	40,185
Other	215,375	—	55,413
Total deposits	20,427,448	—	273,334
Deferred availability cash items	2,366,468	—	150,222
Other liab., incl. accrued divs.	15,718	+	450
Total liabilities	46,712,952	—	320,676
Capital Accounts—			
Capital paid in	232,932	+	37
Surplus (Section 7)	510,022	—	21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	166,624	+	5,683
Total liabilities & cap. accts.	47,650,073	—	314,956
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.4%	—	0.2%
Contingent liability on acceptances purchased for foreign correspondents	23,272	—	853
Industrial loan commitments	4,042	+	266

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 22: Increases of \$124,000,000 in commercial, industrial, and agricultural loans and \$386,000,000 in demand deposits adjusted, and a decrease of \$457,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$47,000,000 in New York City, \$38,000,000 in the San Francisco District, and by smaller amounts in six of the other districts.

Holdings of Treasury bills increased \$27,000,000 in New York City and \$20,000,000 each in the Cleveland and Chicago districts, and they decreased \$23,000,000 in the Atlanta District; the net increase at all reporting member banks was \$46,000,000. Changes in holdings of other United States Government securities were rela-

tively small. Holdings of "other securities" decreased \$15,000,000.

Demand deposits adjusted increased \$206,000,000 in New York City, \$80,000,000 in the Chicago District, and by smaller amounts in most of the other districts. United States Government deposits decreased \$51,000,000.

Demand deposits credited to domestic banks decreased in all districts; the principal decreases were \$113,000,000 in New York City, \$106,000,000 in the Chicago District, and \$40,000,000 in the Philadelphia District.

Borrowings decreased \$105,000,000 in New York City and \$30,000,000 in the San Francisco District, but they increased by smaller amounts in most of the other districts; there was a net decrease of \$83,000,000 at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 22, 1951	Aug. 15, 1951	Aug. 23, 1950
Assets—			
Loans and Investments—Total	70,331	+	26
Loans—net	32,767	+	7
Loans—gross	33,230	+	9
Commercial, industrial, and agricultural loans	19,503	+	124
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	209	+	4
Other securities	905	—	45
Other loans for purchasing or carrying:			
U. S. Government obligations	131	+	2
Other securities	562	—	2
Real estate loans	5,571	+	10
Loans to banks	462	—	80
Other loans	5,887	—	4
U. S. Government securities—Total	30,983	+	34
Treasury bills	2,716	+	46
Treasury certificates of indebtedness	2,246	—	6
Treasury notes	6,592	—	11
U. S. bonds	19,429	+	5
Other securities	6,581	—	15
Reserve with Federal Reserve Banks	14,119	—	65
Cash in vault	852	+	23
Balances with domestic banks	2,290	—	188
Liabilities—			
Demand deposits adjusted	50,295	+	386
Time deposits, except government	15,818	+	4
U. S. Government deposits	3,100	—	51
Interbank demand deposits:			
Domestic banks	9,604	—	457
Foreign banks	1,251	—	5
Borrowings	551	—	83
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,002	—	—

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Capital Transit Co.—		
1st and ref. mtge. 4% bonds, series A, due 1964	Sep 13	634
Lehigh & New England RR.—		
1st mortgage 3% bonds, series B, due 1975	Sep 17	637
PARTIAL REDEMPTION		
Atlanta Gas Light Co., 1st mtge. 3% bds., due 1963	Sep 1	357
Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church 1st mortgage 2nd and sinking fund bonds	Sep 1	634

Company and Issue—	Date	Page
Central Pacific Ry.—		
1st mortgage 3% bonds, series B, due 1968	Oct 1	634
Chicago & Western Indiana RR. Co.—		
1st and ref. mtge. 4 1/4% series D, s. f. bds., due 1962	Sep 1	12387
Lorillard (P.) Co., 20-year 3% debentures, due 1963	Oct 1	—
Northern Indiana Public Service Co.—		
4 1/2% preference stock	Sep 7	638
Northern Pacific Ry., collat. trust 4 1/2% bds., due 1975	Sep 1	277
Pittston Co., collat. trust 4% bonds, due 1961	Sep 1	639
St. Paul Union Depot Co.—		
1st and ref. mtge. 3 1/2% bds., ser. B, due 1971	Oct 1	639

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Brown Co., \$6 cum. convertible preferred stock	Sep 1	274
Harris-Seybold Co., convertible preference stock	Sep 30	—
Pittsburgh Steel Co., 1st mtge. 4 1/4% bonds, due 1958	Sep 17	639
Rheem Manufacturing Co., 4 1/2% preferred stocks	Sep 1	639
United States Leather Co., class A conv. pfd. stock	Oct 2	641

*Announcement in this issue. †In Volume 173.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Aetna Casualty & Surety Co. (quar.)	62½c	10-1	9-12
Aetna Life Insurance Co. (quar.)	50c	10-1	9-12
Aetna Standard Engineering Co. (quar.)	37½c	9-15	9-1
Alabama, Tennessee Natural Gas (stock dividend) One share of Muscle Shoals Natural Gas Co. for each five shares of common held. (In lieu of fractional shares cash payments of \$1 for each share of Muscle Shoals will be paid.)		9-25	9-1
Initial quarterly	25c	12-10	11-20
Alexander & Baldwin, Ltd. (quar.)	50c	9-4	8-22
Alden's, Inc., common (quar.)	37½c	10-1	9-10
4¼% preferred (quar.)	\$1.06¼	10-1	9-10
Allen Electric & Equipment Co. (quar.)	95c	10-1	9-20
Allen Industries, Inc. (quar.)	20c	9-20	9-5
Allied Chemical & Dye Corp. (quar.)	50c	9-20	9-7
American Business, Inc., 5% preferred	\$1.25	9-1	8-20
American Hardware Corp. (quar.)	25c	10-1	9-12
American Hoist & Derrick Co. (quar.)	30c	9-10	9-1
American Houses	25c	8-30	8-28
American Ice Co., \$6 non-cum. preferred	\$1.50	9-28	9-14
American Insulator Corp. (quar.)	20c	9-15	9-5
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	10-15	9-28
American Metal Products Co. (reduced)	25c	9-28	9-13
American Optical Co. (quar.)	50c	10-1	9-15
American Republics Corp. (quar.)	37½c	10-1	9-17
American Safety Razor Corp.	12½c	9-28	9-14
American Smelting & Refining Co.—			
Increased	\$1.50	9-28	9-7
American Snuff Co., common (quar.)	60c	10-1	9-6
6% preferred (quar.)	\$1.50	10-1	9-6
American States Insurance (Indianapolis)—			
Quarterly	30c	10-1	9-15
American Sumatra Tobacco Corp.—			
Reduced quarterly	25c	9-13	9-7
American Tobacco Co., 6% preferred (quar.)	\$1.50	10-1	9-10
Armstrong Rubber Co., class A (quar.)	50c	10-1	9-14
Class B (quar.)	50c	10-1	9-14
4¼% convertible preferred	59¾c	10-1	9-14
Arnold Constable Corp. (quar.)	12½c	9-20	9-10
Arundel Corp. (quar.)	25c	10-1	9-14
Atlantic Co. (quar.)	25c	10-1	9-18
Atlantic Greyhound, 4% preferred (quar.)	\$1	10-1	9-14
Atlantic Refining Co.—			
3.75% preferred B (quar.)	93¾c	11-1	10-5
Automatic Fire Alarm (quar.)	30c	9-21	8-31
Automatic Steel Products Corp. (quar.)	10c	10-1	9-14
Automobile Insurance (Hartford) (quar.)	30c	10-1	9-12
Babbitt (B. T.), Inc. (quar.)	15c	10-1	9-14
Banco De Los Andes (American shares)	46c	9-14	9-4
Bankline Oil Co.	10c	9-12	9-5
Barber Oil Corp.	75c	10-1	9-17
Bath Iron Works Corp. (quar.)	50c	10-1	9-19
Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1	10-1	9-15
Beal Brummell Ties, Inc. (quar.)	12½c	9-13	8-31
Beech Creek RR. Co.	50c	10-1	9-12
Belgium Stores, Ltd.	115c	10-1	9-15
Bendix Aviation Corp. (quar.)	75c	9-29	9-10
Bishop Oil Co. (quar.)	2½c	9-15	9-8
Extra	2½c	9-15	9-8
Blue Diamond Corp.	15c	9-21	9-11
Bond Stores, Inc. (quar.)	25c	9-14	9-4
Book-of-the-Month Club, Inc. (quar.)	25c	10-1	9-17
Boston & Albany RR.	\$2	9-29	8-31
Botany Mills, Inc., 5% preferred (quar.)	31¼c	10-1	9-15
6% preferred (quar.)	37½c	10-1	9-15
Bridgeport Brass Co., com. (increased quar.)	40c	9-30	9-10
5½% convertible preferred (quar.)	\$1.37½	9-30	9-10
Bridgeport Gas Light Co. (quar.)	35c	9-29	9-12
Bristol Brass Corp. (quar.)	20c	9-15	8-31
Broadway Market Corp. (Detroit) (quar.)	15c	9-10	9-15
Brockway Glass Co., common (quar.)	25c	10-1	9-15
5% preferred (quar.)	62½c	10-1	9-10
Brown-Forman Distillers, common (quar.)	20c	10-1	9-14
\$4 preferred (quar.)	\$1	10-1	9-14
4% junior preferred (quar.)	40c	10-1	9-11
Bucyrus-Erie Co., common	\$1.75	10-1	9-11
7% preferred (quar.)	25c	9-29	9-14
Bullard Company (quar.)	25c	9-29	9-14
Extra	25c	9-14	9-4
Burgess Battery Co.	25c	10-1	9-10
Burlington Steel Co., Ltd. (quar.)	125c	10-1	9-10
Burry Biscuit Corp., \$1.25 pfd. (accum.)	94c	9-11	9-6
Bush Terminal Building Co.—			
7% preferred (accum.)	\$1.75	10-1	9-14
Calaveras Cement Co.	25c	9-15	9-8
California Electric Power, \$2.50 pfd. (quar.)	63c	10-1	9-14
\$2.50 preferred (sinking fund) (quar.)	62½c	10-1	9-14
5½% convertible preference (quar.)	28c	10-1	9-14
5.60% convertible preference (quar.)	28c	10-1	9-14
\$3 preferred (quar.)	75c	11-1	10-15
Campbell (A. S.) Company, common	30c	10-1	9-21
\$2.50 preferred (quar.)	62½c	10-1	9-21
Canada Bread Co. Ltd., 5% pref. B (quar.)	46½c	10-1	9-14
Canada Dry Ginger Ale, Inc., com. (quar.)	20c	10-1	9-14
\$4.25 preferred (quar.)	\$1.06	10-1	9-14
Canada Northern Power Corp., Ltd. (quar.)	115c	10-25	9-20
Canadian Food Products, Ltd.—			
4½% preference (quar.)	\$1.12½	10-1	8-31
Cannon Mills, common (quar.)	75c	9-28	9-10
Class B (quar.)	75c	9-28	9-10
Carriers & General Corp. (quar.)	10c	10-1	9-14
Cascades Plywood Corp., 8½% preferred—			
Entire issue called for redemption on Sept. 1 at \$67 per share plus this dividend.	\$0.3908	9-1	—
Caspers Tin Plate Co.	17½c	9-28	9-14
Cassidy's, Ltd. (quar.)	120c	10-1	9-6
Castle & Cooke, Ltd.	40c	9-10	8-31
Celanese Corp. of America, common	75c	9-22	9-9
4½% preferred A (quar.)	\$1.12½	10-1	9-7
4½% preferred (quar.)	\$1.75	10-1	9-7

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Central Paper Co. (quar.)	15c	9-28	9-18	Industrial Acceptance, Ltd.—				Planters Nut & Chocolate (quar.)	50c	10-1	9-15
Central Warehouse Corp., class A	40c	9-14	8-27	4 1/2% preferred (quar.)	\$11.06 1/4	9-29	8-31	Extra	25c	9-1	8-24
Class B	40c	9-14	8-27	5% conv. preferred (\$32 par) (quar.)	140c	9-29	8-31	Porter (H. K.) Co. (increased quar.)	50c	9-29	9-15
Chain Belt Co. (increased)	50c	9-25	9-10	5% conv. preferred (\$25 par) (quar.)	\$31 1/4c	9-29	8-31	5% preferred (quar.)	62 1/2c	10-1	9-15
Chicago, South Shore & South Bend RR.				Industrial Silica, 6 1/2% pfd. (accum.)	\$1.25	9-29	8-31	Power Corp. of Canada, Ltd.—			
Quarterly	25c	9-15	9-5	6 1/2% preferred (accum.)	17c	9-10	9-1	Common (increased)	140c	9-29	9-6
Circle Wire & Cable Corp. (quar.)	30c	9-27	9-12	Inter-City Baking Co., Ltd. (quar.)	32c	9-10	9-1	6 1/2% 1st preferred (quar.)	\$1.50	10-15	9-20
Cleveland Hobbing Machine Co.	20c	9-10	9-5	International Elevating Co. (s-a)	\$20c	9-29	9-14	6% non-cum. partic. preferred (quar.)	175c	10-15	9-20
Climax Molybdenum Co. (quar.)	50c	9-29	9-14	International Metal Industries, Ltd.—	\$1	9-15	8-31	Prentiss Wabers Products (quar.)	20c	9-29	9-19
Coble Dairy Products, Inc., 5% pfd. (quar.)	62 1/2c	9-1	8-15	4 1/2% preferred (quar.)	\$11.12 1/2	10-1	9-7	Providence Washington Insurance Co.—			
Collins Radio Co., \$2.75 preferred (quar.)	68 1/2c	10-1	9-21	International Silver Co., 7% pfd. (quar.)	43 3/4c	10-1	9-12	Quarterly	35c	9-24	9-4
Colonial Ice Co., common	\$1	10-1	9-20	Interstate Telephone Co., \$5.50 pfd. (quar.)	\$1.38	9-1	8-15	Public Service Co. of Oklahoma—			
\$6 preferred (quar.)	\$1.50	10-1	9-20	Investment Co. of America	12c	10-1	9-15	4 1/2% preferred (quar.)	\$1	10-1	9-15
Commercial District Corp., common (quar.)	7 1/2c	9-1	8-21	Jamaica Public Service, Ltd.—				4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15
5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-21	Directors omitted common dividend payment at meeting held on Aug. 30.				Publication Corp., common voting (quar.)	50c	9-25	9-15
\$3.50 prior preferred (quar.)	87 1/2c	9-1	8-21	Jamestown Telephone Corp. (N. Y.)—				Common non-voting (quar.)	50c	9-25	9-15
Commercial Shearing & Stamping (quar.)	25c	9-25	9-10	5% 1st preferred (quar.)	\$1.25	10-1	9-14	7% original preferred (quar.)	\$1.75	10-1	9-20
Commercial Solvents Corp. (quar.)	25c	9-28	9-6	Joplin Water Works, 6% preferred (quar.)	\$1.50	10-15	10-1	5% 1st preferred (quar.)	\$1.75	9-15	9-4
Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-11	Julian & Kokengo Co.	50c	9-14	9-4	Purulator Products, Inc. (quar.)	25c	9-10	9-1
\$6 preferred (quar.)	\$1.50	10-1	9-11	Justrite Mfg. Co.	3c	9-15	9-6	Extra	15c	9-10	9-1
\$7 preferred (quar.)	\$1.75	10-1	9-11	Kahn's (E.) Sons Co., common	37 1/2c	9-1	8-20	Quaker Oats Co., common (irreg.)	35c	10-10	9-12
Consolidated Cigar Corp. (quar.)	50c	9-27	9-14	5% preferred (quar.)	62 1/2c	10-1	9-20	Ralston Purina Co. (quar.)	\$1.50	11-30	11-2
Consolidated Naval Stores (quar.)	\$1.50	9-1	8-27	Kayser (Julius) & Co. (quar.)	25c	9-15	9-7	Rand's, Inc. (Pittsburgh) (quar.)	50c	9-13	9-4
Extra	\$3.50	9-1	8-27	Kearney & Trecker Corp.	20c	9-15	8-31	Reading Company, 4 1/2% 2nd preferred (quar.)	2 1/2c	9-15	9-1
Consolidated Rendering Co. (quar.)	\$1	9-15	9-5	Keystone Portland Cement (quar.)	50c	9-12	9-4	Red Owl Stores, 4 1/4% pfd. A (quar.)	\$1.18 1/4	10-1	9-20
Continental Gin Co., common (quar.)	50c	10-1	9-14	Extra	25c	9-12	9-4	Republic Pictures Corp.			
4 1/2% preferred (quar.)	\$1.12	10-1	9-14	Kilburn Mill (quar.)	\$2	9-10	8-31	\$1 convertible preferred (quar.)	25c	10-1	9-12
4 1/2% preferred (quar.)	\$1.13	1-2-52	12-14	Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-14	Rhineland Paper Co.	40c	9-29	9-20
Continental Motors Corp. (increased)	15c	9-29	9-7	Kinney Coastal Oil Co.	5c	9-14	8-28	Richardson Co.	35c	9-23	9-14
Cook Coffee Co. (Del.) (quar.)	15c	9-15	9-5	Koppers Company, Inc., common (quar.)	50c	10-1	9-12	Richmond Cedar Works	15c	9-14	9-4
Cook (R. L.), Ltd.	115c	10-1	9-14	4% preferred (quar.)	\$1	10-1	9-12	Riegel Textile Corp., common (quar.)	50c	9-14	8-31
Crane Company	50c	9-27	9-10	Kuhlman Electric Co. (quar.)	10c	9-12	9-7	Extra	75c	9-10	8-31
Creameries of America, Inc. (quar.)	25c	10-1	9-10	Labatt (John), Ltd. (quar.)	125c	10-1	9-14	\$4 preferred A (quar.)	\$1	9-15	9-5
Crowell-Collier Publishing Co. (reduced)	15c	9-24	9-10	Laclede Steel (quar.)	80c	9-27	9-13	Riverside Cement Co., class A (accum.)	50c	10-1	9-7
Crown Manufacturing Co. (quar.)	10c	9-15	9-1	Lakers Title Insurance (Richmond)—				Robertshaw-Fulton Controls Co. (quar.)	37 1/2c	9-20	9-10
Curtis Publishing Co. (resumed)	20c	10-1	9-7	New common (initial quar.)	12 1/2c	9-29	9-14	Robertson (P. L.) Mfg. Co., Ltd.	150c	10-1	9-20
D. W. G. Cigar Corp.	25c	9-25	9-10	Lefcourt Realty Corp. (quar.)	30c	9-12	9-6	Rock of Ages Corp. (quar.)	25c	9-10	9-1
Dan River Mills, common	37 1/2c	10-1	9-15	Leland Electric Co. common	25c	9-26	9-15	Ruberol Company	75c	9-25	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	5% preferred (quar.)	31 1/4c	9-1	8-21	Russell (R. C.) Company (quar.)	30c	10-1	9-20
Dana Corporation, common (quar.)	75c	10-31	10-5	Leonard Refineries Inc.	7 1/2c	9-14	9-4	Russell Industries, Ltd., common (quar.)	125c	9-29	9-14
3 1/4% preferred series A (quar.)	93 3/4c	10-15	10-5	Lessings, Inc. (quar.)	5c	9-7	9-5	7% preferred (quar.)	\$1.75	9-29	9-14
De Long Hook & Eye Co. (quar.)	50c	9-28	9-18	Liberty Products Corp. (quar.)	15c	9-21	9-14	Safety Car Heating & Lighting Co., Inc.—			
Dean Phipps Stores, Inc. (quar.)	15c	9-1	8-30	Lindsay Light & Chemical Co.—				Quarterly	25c	10-1	9-10
Dejay Stores, Inc. (quar.)	12 1/2c	10-1	9-14	7% preferred (quar.)	17 1/2c	9-17	9-7	Sawley Stores, Inc., common (quar.)	60c	10-1	9-19
Delaware-New Jersey Ferry Co. (s-a)	\$10	9-14	9-1	Lipe Rollway Corp., class A (accum.)	25c	9-30	9-15	4% preferred (quar.)	\$1	10-1	9-19
Delaware & Hudson Co. (quar.)	\$1	9-28	9-11	\$1 preferred (quar.)	25c	9-30	9-15	St. Charles Hotel Co. (New Orleans) (quar.)	\$1	9-13	9-7
Detroit Steel Corp. (quar.)	50c	9-15	9-5	Loew's (Marcus) Theatres Ltd. (quar.)	\$1	9-29	9-10	St. Helen's Pulp & Paper Co. (quar.)	15c	9-1	8-25
Diamond Alkali Co. (stockholders at a special meeting approved a director's proposal to split the common stock on a two-for-one basis)	50c	9-15	9-10	London Hosiery Mills, Ltd., class A (quar.)	\$20c	10-1	9-14	Extra	10c	9-1	8-25
Diamond Iron Works				Los Angeles Biltmore Hotel—				St. Joseph Light & Power Co., com. (quar.)	37 1/2c	9-20	9-7
Diamond T Motor Car Co. (Directors took no action on common dividend payment at meeting held on Aug. 28.)				(Directors deferred action on common dividend payment at meeting held on Aug. 28.)				5% preferred A (quar.)	\$1.25	10-1	9-15
Dominion Foundries & Steel, Ltd.—				Macmillan (H. R.) Export Co., Ltd.—				St. Louis Public Service Co. (quar.)	25c	9-15	9-6
New common (initial)	\$112 1/2c	10-1	9-10	Class A (quar.)	\$112 1/2c	9-29	9-10	San Carlos Milling, Ltd.	80c	12-17	10-1
Dominion Glass Co., Ltd., common (quar.)	140c	10-15	9-28	Class B (quar.)	\$112 1/2c	9-29	9-10	San Jose Water Works, common (quar.)	50c	10-1	9-10
7% preferred (quar.)	\$135c	10-15	9-28	Extra	\$130c	9-29	9-10	4 1/2% preferred A (quar.)	\$0.296875	9-1	8-21
Dover Industries, Ltd. (quar.)	15c	9-1	8-15	Mallman Corp., Ltd.—				4 1/2% conv. preferred series B (quar.)	\$0.296875	9-1	8-21
Duke Power Co., common	75c	10-1	9-14	Convertible priority shares	\$25c	9-29	9-13	Sarnia Bridge Co., Ltd.	115c	9-15	8-31
7% preferred (quar.)	\$1.75	10-1	9-14	Market Basket Corp. (Calif.), com. (quar.)	20c	10-1	9-20	Extra	110c	8-15	8-31
Eastern Malleable Iron Co., common (quar.)	50c	9-10	8-31	Marsh Wall Products	6c	8-28	8-20	Sevill Manufacturing Co., common (quar.)	50c	10-1	9-14
Extra	10c	9-10	8-31	Extra	12c	8-28	8-20	3.65% preferred (quar.)	\$91 1/4c	12-1	11-14
Edison (Thomas A.), Inc., class A (quar.)	25c	9-10	8-31	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-30	9-15	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-14
Class B (quar.)	25c	9-10	8-31	Marshall Wells, 6% preferred (quar.)	\$1.50	10-1	9-21	Scruggs-Vandervoort-Barney, Inc.—			
6 1/2% preferred (quar.)	\$1.62 1/2	9-15	8-31	Maryland Drydock Co., common (quar.)	31 1/4c	10-1	9-14	Common (quar.)	15c	10-1	9-21
Electric Boat Co., \$2 preferred (quar.)	50c	10-10	9-21	Mastic Asphalt Corp.	\$1.12 1/2	10-1	9-14	\$4.50 series A preferred (quar.)	\$1.12 1/2	10-1	9-21
Electrical Products Corp. (Calif.) (quar.)	25c	9-29	9-20	Mathews Conveyor Co. (quar.)	10c	9-15	9-1	Selby Shoe Co. (quar.)	12 1/2c	9-5	8-24
Elliott Company, common (quar.)	25c	9-28	9-17	McKay Machine Co. (quar.)	37 1/2c	9-10	8-31	Servel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-11
Extra	15c	9-28	9-17	McFord Corp. (quar.)	40c	10-1	9-20	Seven-Up Bottling Co. (Los Angeles)	25c	9-10	9-1
5% preferred (quar.)	62 1/2c	10-1	9-17	Extra	50c	9-7	8-1	Shuron Optical Co., Inc. (quar.)	35c	8-28	9-14
5 1/2% preferred (quar.)	68 1/4c	10-1	9-17	Meredith Publishing Co. (quar.)	\$1	9-7	8-1	Skenandoe Rayon, 5% prior pfd. (quar.)	15c	9-28	9-14
Ewa Plantation Co., Ltd.	30c	9-15	9-5	Mergenthaler Linotype Co. (quar.)	25c	9-28	8-10	5% class A preferred (quar.)	\$1.25	10-1	9-17
Ex-Cell-O Corp.	50c	10-1	9-10	Extra	40c	9-28	8-10	Smith (Howard) Paper Mills, Ltd.—	\$1.25	10-1	9-17
Fairmont Railway Motors	\$10	9-15	9-1	Messier Oil Corp.	30c	9-10	8-31	\$2 preferred (quar.)	150c	10-30	9-28
Family Finance Corp., common (quar.)	35c	10-1	9-11	Metropolitan Brick (quar.)	20c	9-29	9-4	South Penn Oil Co. (quar.)	50c	9-26	9-12
4 1/2% preferred (quar.)	56 1/4c	10-1	9-11	Meyer-Blanke Co. (quar.)	30c	9-12	9-3	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	10-15	10-1
Ferry Cap & Set Screw Co.	40c	9-14	9-5	Extra	15c	9-12	9-3	South Porto Rico Sugar Co., com. (irreg.)	\$2	9-26	9-10
Field (Marshall) see Marshall Field & Co.				Meyer (H. H.) Packing Co.—				8% preferred (quar.)	50c	9-26	9-10
Florence Slove Co.	50c	9-12	9-4	6 1/2% preferred (quar.)	\$1.62 1/2	9-1	8-20	Southern Canada Power, Ltd., com. (quar.)	140c	11-15	10-19
Flour Mills of America, Inc.—				Middle South Utilities (quar.)	30c	10-1	9-11	6% participating preferred (quar.)	\$1.50	10-15	9-20
5% junior preferred (quar.)	25c	10-1	9-15	Minneapolis Brewing	25c	9-15	9-1	Participating	120c	10-15	9-20
5% convertible preferred (quar.)	25c	10-1	9-15	Minneapolis & St. Louis Ry. (quar.)	25c	9-14	9-7	Southland Royalty Co.	75c	9-17	9-4
Food Machinery & Chemical Corp.—				Mohawk Rubber Co. (quar.)	25c	9-29	9-14	Southwestern Gas & Electric—			
Increased quarterly	50c	9-29	9-14	Extra	25c	9-29	9-14	5% preferred (quar.)	\$1.25	10-1	9-15
Foot Mineral Co.	25c	9-11	8-28	Monarch Knitting, Ltd. (quar.)	\$25c	10-1	9-12	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15
Foreign Light & Power, 6% 1st pfd. (quar.)	\$1.50	10-1	9-20	Monroe Auto Equipment Co.—				Sparks-Withington Co., 6% pfd. (quar.)	\$1.50	9-15	9-5
Foster & Kleiser Co., class A pfd. (quar.)	37 1/2c	10-1	9-15	5% preferred (quar.)	62 1/2c	10-1	9-14	Springfield Fire & Marine Insurance Co.—			
Fraser Companies, Ltd. (quar.)	150c	10-22	9-29	Monroe Chemical Co., \$3.50 pfd. (quar.)	87 1/2c	10-1	9-15	Quarterly	50c	10-1	9-7
Extra	\$1	10-22	9-29	Montana-Dakota Utilities Corp., com. (quar.)	22 1/2c	10-1	9-15	State Loan & Finance Corp.—			
Frontier Refining Co., common (quar.)	5c	9-15	9-1	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-15	Class A (initial)	20c	9-15	9-5
7% preferred (quar.)	\$1.75	9-1	8-15	Moore Drop Forging, common (quar.)	20c	10-1	9-14	Class B (initial)	20c	9-15	9-5
Gear Grinding Machine Co.	20c	9-10	8-31	4 1/4% preferred (quar.)	59 1/2c	10-1	9-14	6% convertible preferred series A (initial)	7 1/2c	9-15	9-5
General Acceptance Corp. (increased quar.)	20c	9-15	9-6	Mount Royal Metal Co., Ltd.	115c	10-1	9-14	Steak 'n Shake, Inc. (quar.)	7 1/2c	9-30	9-15
General American Oil Co. (Texas)—				Muller Brass Co.	30c	9-27	9-13	Sterling Aluminum Products, Inc. (quar.)	25c	9-28	9-14
Common (quar.)	15c	10-1	9-8	Murphy (G. C.) Co., 4 1/4% pfd. (quar.)	\$1.18 1/4	10-2	9-17	Stokely-Van Camp, Inc., com. (quar.)	25c	10-1	9-18
6% convertible preferred (quar.)	15c	10-1	9-8	Murray Paint Co., Ltd. (quar.)	\$20c	9-28	9-14	5% preferred (quar.)	25c	10-1	9-18
Gladding, McBean & Co.—				Murray Corp. of America, common (quar.)	50c	9-21	9-11	Suburban Propane Gas Corp.—			
New common (initial quar.)	25c	10-20	10-5	Extra	50c	9-21	9-11	5% preferred (quar.)	62 1/2c	10-1	9-17
Glens Falls Insurance (N. Y.) (quar.)	50c	10-1	9-13	4% preferred (quar.)	50c	10-1	9-20	Sunbelt McKee Co. (quar.)	15c	9-15	9-1
Glens Falls Portland Cement (quar.)	25c	9-15	9-1	Mutual System, Inc., common (quar.)	4c	10-15	9-29	Tappan State Co.	25c	9-15	9-7
Golden State, Ltd., common (quar.)	25c	10-15	9-24	Extra	2c	10-15	9-29	Taylor Instrument Cos.	35c	10-1	9-15
4 1/2% preferred (quar.)	\$1	9-29	9-10	6% preferred (quar.)	37 1/2c	10-15	9-29	Telluride Power,			

Name of Company	Per Share	When Payable	Holders of Rec.
Washington Oil Co.	50c	9-10	8-31
Wellington Fund, Inc.	20c	9-29	9-13
Wells-Gardner & Co. (quar.)	15c	9-15	9-4
Wesson Oil & Snowdrift Co. (quar.)	35c	10-1	9-14
West Coast Telephone Co. (quar.)	50c	9-1	8-15
West End Chemical Co., 6% pfd. (s-a)	3c	9-19	8-21
Special	3c	9-19	8-21
West Ohio Gas Co. (quar.)	20c	9-20	9-5
West Virginia Water Service, com. (quar.)	30c	9-20	9-8
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
\$5 preferred (quar.)	\$1.25	10-1	9-15
Weyerhaeuser Timber Co.	50c	9-7	8-31
Wheeling Steel Corp., common (quar.)	75c	10-1	9-7
\$5 prior preferred (quar.)	\$1.25	10-1	9-7
White Villa Grocers, Inc. (s-a)	\$3	9-1	8-15
Wieboldt Stores, Inc., common	15c	10-1	9-20
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Wilson Line, Inc. (s-a)	\$2	9-28	9-14
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	9-15	8-31
Woodley Petroleum Co. (quar.)	12½c	9-29	9-14
Woods Mfg. Co., Ltd. (quar.)	125c	9-28	9-5
Wyckoff Steel Co.	50c	9-10	8-30
Youngstown Steel Car Corp. (quar.)	25c	9-15	9-5
Zion's Co-Operative Mercantile Institute—			
Quarterly	75c	9-15	9-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (s-a)	30c	9-15	8-31
Abbott Laboratories (quar.)	45c	10-1	9-6
Extra	5c	10-1	9-6
Abtibi Power & Paper Co., Ltd., common	125c	10-1	9-1
Quarterly	137½c	10-1	9-1
\$1.50 preferred (quar.)	137½c	10-1	9-1
Acadia-Antarctic Sugar Refineries, Ltd., com.	112½c	10-1	9-10
\$1.20 class A (quar.)	130c	10-1	9-10
Acme Electric Corp. (quar.)	10c	9-15	8-31
Acme Steel Co. (quar.)	50c	9-12	8-14
Adams (J. D.) Mfg. Co. (quar.)	25c	9-29	9-15
Advance Aluminum Castings Corp. (quar.)	12½c	9-15	9-1
Aerovox Corp.	15c	9-15	9-1
Aetna Ball & Roller Bearing, com. (quar.)	15c	9-15	9-1
5% convertible preferred (quar.)	25c	9-15	9-1
Agnew Surpass Shoe Stores, L., (quar.)	115c	9-4	7-31
Agricultural Insurance (Watertown, N. Y.)—			
Quarterly	75c	10-1	9-15
Akron, Canton & Youngstown RR.—			
5% preferred (s-a)	\$2.50	10-1	9-19
Alabama By-Products, class A (quar.)	25c	11-1	10-22
Class B (quar.)	25c	11-1	10-22
Alabama Dry Dock & Shipbuilding, common	\$2	1-3-52	12-15
Stock dividend	50c	1-3-52	12-15
7% 1st preferred (s-a)	\$3.50	1-3-52	12-15
7% 1st preferred (s-a)	\$3.50	6-30-52	6-15
Alabama Gas Corp., common	40c	9-15	9-5
Alabama Power, 4.20% preferred (quar.)	\$1.05	10-1	9-14
4.60% preferred (quar.)	\$1.15	10-1	9-14
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-7
Allegheny-Ludlum Steel (quar.)	50c	9-29	9-14
Allegheny & Western Ry. Co.—			
Guaranteed common (s-a)	\$3	1-2-52	12-20
Allied Kid Co. (quar.)	40c	9-5	8-9
Extra	10c	9-5	8-9
Allied Laboratories, Inc. (quar.)	30c	10-1	9-14
Extra	10c	10-1	9-14
Allied Mills, Inc. (quar.)	50c	9-14	9-4
Allied Products Co. (quar.)	50c	9-27	9-14
Allis-Chalmers Mfg., com. (increased quar.)	\$1	9-29	9-7
3¼% convertible preferred (quar.)	\$1¼c	9-5	8-17
Alpha Portland Cement Co.	50c	9-10	8-15
Aluminum Co. of America, common	75c	9-10	8-15
\$3.75 preferred (quar.)	93¼c	10-1	9-10
Aluminum Industries, Inc. (quar.)	15c	9-5	8-10
Aluminium, Ltd.	190c	9-5	8-6
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	75c	10-1	9-14
Amalgamated Sugar Co. (quar.)	35c	10-1	9-15
American Agricultural Chemical Co. (Del.)—			
Quarterly	75c	9-27	9-13
Extra	\$1.50	9-27	9-13
American Bakeries Co. (quar.)	50c	9-10	8-23
American Bank Note Co., common	25c	10-1	9-4
6% preferred (quar.)	75c	10-1	9-4
American Barge Line Co.	25c	9-13	8-31
American Can Co., 7% preferred (quar.)	\$1.75	10-1	9-13
American Car & Foundry—			
7% non-cumulative preferred	\$1.75	10-1	9-14
7% non-cumulative preferred	\$1.75	1-2-52	12-14
7% non-cumulative preferred	\$1.75	4-1-52	3-14
American Chain & Cable	50c	9-15	9-5
American Chicle Co. (quar.)	50c	9-10	8-27
American Cigarette & Cigar, com. (quar.)	\$3.50	9-14	8-31
6% preferred (quar.)	\$1.50	9-23	9-15
American Colortype Co. (quar.)	35c	9-14	8-31
American Cyanamid Co., common (quar.)	\$1	9-28	9-4
3½% preferred A (quar.)	87½c	10-1	9-4
3½% preferred B (quar.)	87½c	10-1	9-4
American District Telegraph Co. (N. J.)—			
Quarterly	25c	9-15	9-1
American Export Lines, Inc. (reduced)	37½c	9-14	8-31
American Felt Co., common	75c	9-14	9-4
6% preferred (quar.)	\$1.50	10-1	9-14
American Fruit Growers, Inc.	12½c	9-10	8-29
American Gas & Electric Co. (quar.)	75c	9-10	8-10
Stock dividend	5c	9-10	8-10
American Hair & Felt Co., common (quar.)	50c	10-1	9-20
\$6 preferred (quar.)	\$1.50	10-1	9-20
American Hawaiian Steamship (quar.)	75c	9-14	8-31
American Hide & Leather Co.—			
6% convertible preferred (quar.)	75c	9-12	8-30
American Home Products (monthly)	10c	10-1	9-14
American Hospital Supply Corp.	30c	9-20	8-24
American Insurance Co. (Newark, N. J.)—			
Semi-annual	50c	10-1	9-1
American LaFrance-Foamite Corp.	25c	9-12	8-20
American Laundry Machinery Co.	50c	9-10	8-28
American Locker, class A (quar.)	15c	9-8	8-31
Class B	30c	9-8	8-31
American Machine & Foundry Co.	20c	9-10	8-31
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	12-1	11-21
American Meter Co. (quar.)	50c	9-15	8-31
American News Co. (bi-monthly)	25c	9-15	9-5
American Paper Goods			
7% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
American Potash & Chemical, class A (quar.)	50c	9-15	8-31
Class B (quar.)	50c	9-15	8-31
\$4 preferred (quar.)	\$1	9-15	8-31
American Power & Light Co.	24c	10-1	9-4
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	9-20	9-10
American Radiator & Standard Sanitary—			
Common	25c	9-24	8-31
American Re-Insurance Co.	30c	9-14	9-4
American Rock Wool	20c	9-10	9-1
American Seating Co. (quar.)	50c	9-5	8-14
American Steel Foundries	60c	9-15	8-24
American Stores Co. (quar.)	50c	10-1	8-31
American Sugar Refining, com. (quar.)	\$1	10-2	9-5
Extra	50c	10-2	9-5
7% preferred (quar.)	\$1.75	10-2	9-5

Name of Company	Per Share	When Payable of Rec.	Holders
American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-17
American Vitriified Products	20c	9-14	8-31
American Woolen Co., common	\$1	9-14	8-31*
\$4 convertible prior preferred (quar.)	\$1	9-14	8-31*
7% preferred (quar.)	\$1.75	10-15	10-1*
American Zinc, Lead & Smelting Co.—			
Common (quar.)	25c	9-25	8-16
\$5 prior preferred (quar.)	\$1.25	11-1	10-4
Ampco Metal, Inc. (quar.)	10c	9-28	9-14
Anaconda Copper Mining Co.	75c	9-20	8-21
Anderson, Clayton Co. (stock dividend)	100%	9-17	8-27
Anderson-Fritchard Oil Corp. (increased)	35c	9-28	9-17
Anglo-Canadian Pulp & Paper Mills Ltd.	145c	10-1	9-15
Anglo-Lautaro Nitrate Corp.—			
Class A (initial)	50c	9-17	9-7
Class B (initial)	\$0.0104 1/6	9-17	9-7
Class C (initial)	5c	9-17	9-7
Payments of less than 50c on above dividends accumulate until 50c is reached. All payable in U. S. funds.			
Anglo-Newfoundland Development, Ltd.—			
Interim	115c	9-28	8-31
Apex Smelting Co. (increased quar.)	50c	9-14	8-31
Arcade Cotton Mills, common (quar.)	\$1	9-28	9-21
Common (quar.)	\$1	12-21	12-17
6% preferred (s-a)	\$3	12-21	12-17
Argo Oil Corp. (increased)	20c	9-15	8-15
Stock dividend	20%	9-15	8-15
Arkansas-Missouri Power, common (quar.)	25c	9-15	8-31
6% preferred (quar.)	37½c	9-15	8-31
Arkansas Natural Gas Corp.—			
6% preferred (quar.)	15c	9-28	9-14
Arkansas Western Gas (quar.)	25c	9-20	9-5
Arizona Edison Co., common	30c	9-15	8-31
\$5 preferred (quar.)	\$1.25	10-1	8-20
Armco Steel Corp.	75c	9-8	8-9
Armstrong Cork Co.			
\$3.75 preferred (quar.)	93¾c	9-15	9-1
\$4 preferred (quar.)	\$1	9-15	9-1
Art Metal Construction Co.	50c	9-29	9-12
Asbestos Corp., Ltd. (quar.)	150c	9-28	9-11
Extra	125c	9-28	9-11
Ashtown (J. H.) Hardware, Ltd.—			
Class A (quar.)	115c	10-1	9-10
Class B	120c	10-1	9-10
Asphalt Oil & Refining Co., com. (quar.)	50c	9-15	8-27
\$1.20 preferred (quar.)	30c	9-15	8-27
\$5 preferred (quar.)	\$1.25	9-15	8-27
Aspinook Corp. (quar.)	25c	9-14	8-31
Associated Motion Picture Industries, Inc.	15c	10-1	9-14
Associated Spring Corp.	40c	9-10	9-1
Special	20c	9-10	9-1
Associated Telephone & Telegraph Co.—			
7% 1st preferred (accum.)	\$1.75	10-1	9-3
\$6 1st preferred (accum.)	\$1.50	10-1	9-3
Associates Investment Co. (quar.)	\$1	9-29	9-14
Atlantic City Electric Co. (quar.)	30c	10-15	9-20
Extra	10c	10-15	9-20
Atlantic Coast Line RR.	\$1.25	9-12	8-15
Atlantic Refining Co. (quar.)	\$1	9-15	8-21
Atlas Corporation (quar.)	40c	9-21	8-27
Atlas Powder Co.	40c	9-10	8-27
Auto Electric Service, Ltd., common	112½c	9-15	8-17
Class A (quar.)	112½c	9-15	8-17
Auto Fabric Products, Ltd., class A	115c	10-1	9-15
Class B	110c	10-1	9-15
Avco Manufacturing Corp., common (quar.)	15c	9-20	8-31
Ayshire Collieries Corp.	25c	9-28	9-14
Babcock & Wilcox Co. (quar.)	50c	10-1	9-7
Bachmann Uxbridge Worsteds Corp., common	25c	9-28	9-14
4¼% preferred (quar.)	\$1.06¼	10-1	9-21
Balaton Mining Co. (payment to the American shareholders is contingent upon the necessary dollars being made available to the company by the Central Bank of Philippines for transmittal to the U. S.). The Philippine withholding tax must also be deducted from this payment.			
	10c	10-31	9-5
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	6¾c	10-1	9-11
Bancroft (Joseph) & Sons	25c	9-14	8-29
Bangor & Aroostook RR. Co.—			
5% preferred (quar.)	\$1.25	10-1	9-6
Bangor Hydro-Electric Co., com. (quar.)	40c	10-20	10-1
7% preferred (quar.)	\$1.75	10-1	9-10
4¼% preferred (quar.)	\$1.05	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-10
Barber (W. H.) Company (quar.)	50c	9-10	8-22
Barber-Ellis Co. of Canada, Ltd. (quar.)	\$62½c	9-14	8-31
Barymin Co., Ltd.	15c	9-15	8-31
Basic Refractories, Inc. (quar.)	25c	9-15	9-1
Basin Oil of California (monthly)	5c	9-21	9-11
Bayuk Cigars, Inc.	20c	9-14	8-30
Beacon Mfg. Co., 6% pfd. (quar.)	\$1.50	11-15	11-12
Beech-Nut Packing Co. (quar.)	40c	9-24	8-31
Belding-Corticeoli, Ltd., old common	\$1.50	10-1	8-31
Old 7% preferred (quar.)	\$1.75	10-1	8-31
New common (initial quar.)	115c	10-1	8-31
New 7% preferred (initial quar.)	117½c	10-1	8-31
Belknap Hardware & Mfg.			
Quarterly	15c	12-1	9-9
Bell Telephone Co. of Canada (quar.)	150c	10-15	9-15
Bellefleur Quebec Mines, Ltd. (s-a)	110c	9-15	8-15
Beneficial Loan Corp., common (quar.)	50c	9-29	9-15
\$3.25 preferred (quar.)	81¼c	9-29	9-15
Benguet Consolidated Mining Co. (irreg.)	10c	10-31	9-5
Above payment less Philippine withholding tax.			
Bethlehem Steel Corp.			
7% preferred (quar.)	\$1.75	10-1	9-7
Bibb Manufacturing Co., common	50c	10-1	9-20
Big Bear Markets (Michigan) (quar.)	17½c	9-17	9-4
Bingham-Herbrand Corp.	50c	9-29	9-17
Birtman Electric Co.	15c	9-10	8-24
Black & Decker Mfg. Co. (quar.)	50c	9-26	9-12
Extra	\$1	9-26	9-12
Black Sivalis & Bryson, common (quar.)	30c	9-24	9-4
4.25% preferred (quar.)	\$1.06¼	9-24	9-4
Blackstone Valley Gas & Electric			
4.25% preferred (quar.)	\$1.06¼	10-1	9-14
Blauner's (Phila.), 5% preferred (quar.)	62¾c	10-1	9-25
Blaw-Knox Co. (quar.)	25c	9-11	8-13
Bloch Brothers Tobacco—			
6% preferred (quar.)	\$1.50	9-29	9-24
Blumenthal (Sidney) & Co. (quar.)	25c	9-4	8-21
Bohack (H. C.) Company, Inc., common	31¼c	9-15	9-5
5½% prior preferred (quar.)	\$1.37½	10-1	9-15
Bohn Aluminum & Brass Corp.	50c	9-14	8-31
Borg-Warner Corp., common (quar.)	\$1	10-1	9-12
3½% preferred (quar.)	87½c	10-1	9-12
Boston & Maine RR., common	25c	12-1	11-9
New 5% preferred (initial)	\$1.25	12-1	11-9
Bower Roller Bearing Co.	50c	9-20	9-7
Brach (E. J.) & Sons (quar.)	75c	10-1	9-7
Brantford Roofing Co., Ltd., class A (quar.)	\$25c	11-1	10-18
Breeze Corporation (quar.)	25c	9-10	9-1
Briggs & Stratton Corp. (quar.)	25c	9-15	8-31
Extra	35c	9-15	8-31
Brillo Mfg. Co., common (quar.)	35c	10-1	9-15
Class A (quar.)	50c	10-1	9-15
\$2 preferred A (quar.)	50c	10-1	9-14
Bristol-Myers Co., 3¾% pfd. (quar.)	93¾c	10-15	10-1
British American Bank Note, Ltd. (quar.)	120c	9-15	9-1
British-American Tobacco, Ltd.—			
Amer. dep. rcts. ord. bearer (interim)	1s	10-8	8-28
Amer. dep. rcts. ord. registered (interim)	1s	10-8	8-28
5% preferred bearer (s-a)	a2½%	10-8	8-28
5% registered (s-a)	a2½%	10-8	8-28

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
City Baking Co. com.	50c	11-1	10-26	Di Giorgio Fruit Corp., class A	\$1	10-1	9-14	Fort Wayne Corrugated Paper Co.	25c	9-14	8-31
7% pfd. (quar.)	70c	11-1	10-26	Class B	\$1	10-1	9-14	Fort Wayne & Jackson RR., 5 1/2% pfd. (s-a)	\$2.75	9-14	8-31
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-17	Diamond Alkali Co.	60c	9-10	8-24	Foster-Wheeler Corp. (quar.)	50c	9-15	8-15
City Products Corp. (quar.)	62 1/2c	9-29	9-12	Diana Stores Corp. (quar.)	20c	9-15	8-31	Fostoria Pressed Steel (quar.)	25c	9-28	9-18
City Railway Co. (Dayton), com. (quar.)	\$1.50	9-29	9-15	Diston (Henry) & Sons (quar.)	50c	9-5	8-15	Extra	25c	9-28	9-18
6% non-cum. preferred (quar.)	\$1.50	9-29	9-15	Distillers Co., Ltd.	16 1/4%	10-16	9-14	Foundation Co. of Canada, Ltd.	\$12 1/2c	10-25	9-28
Clark Controller Co.				Amer. deposit receipts for ord. reg. (final)	16 1/4%	10-16	9-14	Franklin Custodian Funds, Inc.			
Common (increased quar.)	50c	9-14	8-31	Distillers Corp.-Seagrams, Ltd. (quar.)	\$30c	9-15	8-24	Preferred stock series	8c	9-15	9-4
4.80% convertible preference (quar.)	38c	9-14	8-31	Dixie Cup Co. (quar.)	75c	9-25	9-10	Fuller (George A.) Company (quar.)	25c	9-28	9-14
Clark Equipment Co., com. (quar.)	75c	9-11	8-28	Dobackmun Company (increased)	35c	9-10	8-31	Fundamental Investors	20c	9-15	9-4
5% preferred (quar.)	\$1.25	9-15	8-28	Dodge & Cox Fund. Beneficial shares	20c	9-20	9-15	Fubiel Company (quar.)	15c	9-15	9-1
Clayton & Lambert Mfg. Co. (quar.)	12 1/2c	9-14	8-31	Doehler-Jarvis Corp. (quar.)	50c	9-26	9-7	Gair (Robert) Company, com. (increased)	25c	9-10	8-20
Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-2-52	12-20	Extra	25c	9-26	9-7	6% preferred (quar.)	30c	9-10	8-20
Cleveland-Cliffs Iron, com. (quar.)	30c	9-15	9-4	Doenbecher Mfg. Co.	5c	9-10	8-31	6% preferred (quar.)	30c	12-10	11-12
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-4	Doerksen Products, common	25c	9-10	9-1	Garlock Packing Co. (quar.)	25c	9-29	9-14
Cleveland Electric Illuminating Co.				70c preferred (quar.)	17 1/2c	9-30	9-20	Garrett Corp. (quar.)	40c	9-20	9-4
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-10	Domestic Finance Corp.	10c	10-1	9-1	Gatineau Power Co., common (quar.)	130c	10-1	8-31
Cleveland Graphite Bronze Co. (quar.)	50c	9-11	9-1	Dominion Corset Co., Ltd. (quar.)	120c	10-1	9-14	5% preferred (quar.)	\$1.125	10-1	8-31
Cleveland & Pittsburgh RR.				Dominion Stores, Ltd. (quar.)	\$12 1/2c	9-15	8-17	5 1/2% preferred (quar.)	\$1.37	10-1	8-31
7% guaranteed (quar.)	87 1/2c	9-4	8-10	Dominion Structural Steel, Ltd.	110c	9-15	8-15	Gaylord Container Corp. (quar.)	37 1/2c	9-10	8-31
4% special guaranteed (quar.)	50c	9-4	8-10	Dominion Tar & Chemical Co.				Gemmer Mfg. Co., new com. (initial quar.)	15c	9-10	8-31
Cleveland Quarries Co. (quar.)	25c	9-14	9-1	Common	\$37 1/2c	11-1	10-1	General American Transportation Corp.			
Cleveland Worsted Mills (quar.)	\$2	9-14	9-4	\$1 preference (quar.)	25c	10-1	9-1	Quarterly	75c	10-1	8-31
Clinton Foods, Inc., common (monthly)	20c	10-1	9-15	Dominion Textile Co., Ltd., common (quar.)	115c	10-1	9-5	General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17
4% convertible preferred (quar.)	\$1.12 1/2	10-1	9-15	7% preferred (quar.)	\$1.75	10-15	9-17	General Box Co. (quar.)	4c	10-1	9-4
Clorox Chemical Co. (quar.)	50c	9-8	8-25	Donnacona Paper Co., Ltd. (s-a)	\$50c	10-1	8-31	General Builders Supply Corp., com. (s-a)	10c	9-14	9-4
Extra	12 1/2c	9-8	8-25	Dover & Rockaway RR. (s-a)	\$3	10-1	9-29	5% convertible preferred (quar.)	31 1/4c	9-28	9-17
Cluett Peabody & Co., common (interim)	50c	9-25	9-11	Dow Chemical Co., common (quar.)	60c	10-15	10-1	General Candy Corp. (quar.)	25c	9-15	9-5
7% preferred (quar.)	\$1.75	10-1	9-17	\$3.25 2nd preferred (quar.)	\$1 1/4c	10-15	10-1	General Cigar Co., common (quar.)	25c	9-15	8-15
4% 2nd preferred (quar.)	\$1	10-1	9-17	\$4 preferred A (quar.)	\$1	10-15	10-1	General Dry Batteries, Inc.	15c	9-7	8-27
Coast Counties Gas & Electric Co.				Dow Drug Co., 7% preferred (quar.)	\$1.75	10-1	9-20	General Electric Co., Ltd.			
4% preferred A (quar.)	25c	9-29	9-10	Draper Corp. (quar.)	35c	10-1	9-1	American dep. receipts ordinary (annual)	10%	10-11	9-5
4.80% preferred B (quar.)	30c	9-29	9-10	Dravo Corporation, 4% pref. (quar.)	50c	10-1	9-21	Bonus	12 1/2%	10-11	9-5
Cobalt Lode Silver Mines, Ltd. (initial)	13c	10-15	9-29	Dresser Industries, common (quar.)	35c	9-15	9-1	General Finance Corp. com. (quar.)	10c	9-14	8-31
Coca-Cola Co.	\$1	10-1	9-12	3 1/4% preferred (quar.)	93 1/4c	9-15	9-1	5% preferred A (s-a)	25c	11-26	11-12
Coca-Cola International Corp.	\$7.40	10-1	9-12	Drewrys, Ltd., U. S. A. (quar.)	35c	9-10	8-27	4% conv. preferred C (s-a)	\$1	11-26	11-12
Cochran Foli Co. (quar.)	25c	9-15	9-1	Driver-Harris Co. (quar.)	50c	9-12	8-31	General Fireproofing Co. (increased)	62 1/2c	9-11	8-20
Coleman Company, common (quar.)	25c	9-7	8-31	Extra	25c	9-12	8-31	General Food's Corp. (quar.)	60c	9-5	8-15
4 1/4% convertible preferred (quar.)	53 1/2c	9-12	8-31	Dumont (Allen B.) Laboratories, class A	25c	10-1	9-15	General Industries, 5% preferred (quar.)	\$1.25	10-1	9-20
Colgate-Palmolive-Peet Co.				5% convertible preferred (quar.)	25c	10-1	9-15	General Manifold & Printing (quar.)	12c	9-15	8-31
\$3.50 preferred (quar.)	87 1/2c	9-29	9-11	Dun & Bradstreet, Inc., common (quar.)	30c	9-10	8-17	General Mills, Inc., 5% preferred (quar.)	\$1.25	10-1	9-10
Colonial Life Insurance Co. of America				4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-20	General Motors Corp., common	\$1	9-10	8-16
Quarterly	\$1	9-11	9-4	Dunham (C. A.) Company	25c	9-10	8-31	\$3.75 preferred (quar.)	93 1/4c	11-1	10-8
Colorado Fuel & Iron Corp. (quar.)	37 1/2c	9-28	9-6	5% preferred (quar.)	\$1.25	9-5	8-23	5% preferred (quar.)	\$1.25	11-1	10-8
Columbia Broadcasting System, class A	40c	9-7	8-24	5% preferred (quar.)	\$1.25	12-5	11-23	General Outdoor Advertising Co., Inc., com.	50c	9-10	8-21
Class B	40c	9-7	8-24	du Pont (E. I.) de Nemours & Co., common	85c	9-14	8-27	6% preferred (quar.)	\$1.50	11-15	10-1
Columbian Carbon Co. (quar.)	50c	9-10	8-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10	General Portland Cement Co. (quar.)	50c	9-29	9-10
Columbus Mutual Life Insurance Co. (s-a)	\$5	10-10	9-20	\$3.50 preferred (quar.)	87 1/2c	10-25	10-10	General Precision Equipment Corp. (quar.)	25c	9-14	8-24
Colt's Manufacturing Co. (quar.)	\$1	9-11	9-1	Duraloy Company (quar.)	5c	9-29	9-15	Gerber Products Co., common (quar.)	50c	9-10	8-24
Commercial Credit Co. (quar.)	\$1.20	9-29	9-4	Durez Plastics & Chemicals, Inc. (quar.)	25c	9-15	8-28	4 1/2% preferred (quar.)	\$1.12 1/2	9-29	9-14
Commonwealth Investment Co. (Del.)	6c	10-1	9-14	Duriron Company, Inc., common (quar.)	25c	10-1	9-15	General Railway Signal Co., com. (quar.)	30c	10-1	9-11
Community Public Service Co.	22 1/2c	9-15	8-24	Duval Sulphur & Potash Co. (quar.)	25c	9-29	9-10	Extra	35c	10-1	9-11
Compo Shoe Machinery Corp. (quar.)	17 1/2c	9-15	8-31	Eagle-Picher Co. (quar.)	30c	9-10	8-17	6% preferred (quar.)	\$1.50	10-1	9-11
Conde Nast Publications Inc. (quar.)	25c	9-15	8-31	Eastern Corporation (Bangor, Me.)				General Refractories Co. (quar.)	50c	9-26	9-5
Confederation Life Association (Toronto)				Stock dividend	5%	9-10	8-24	General Steel Castings, \$6 pfd. (accum.)	\$3	10-1	9-20
Quarterly	\$2	9-15	9-10	Eastern Gas & Fuel Associates, common	25c	10-1	9-7	General Telephone Corp., com. (quar.)	50c	9-30	9-11
Quarterly	\$2	12-15	12-10	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7	4.40% preferred (quar.)	55c	10-1	9-15
Congoleum Nairn Inc. (quar.)	37 1/2c	9-15	9-1	Eastern Massachusetts Street Ry.				Georgia-Carolina Brick & Tile Co.	\$1	9-11	9-4
Connecticut Light & Power, common	20c	10-1	9-5	6% preferred A (quar.)	\$1.50	9-18	9-4	Georgia-Pacific Plywood Co.			
Connochio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Eastern Racing Association, Inc.				\$2.25 preferred (quar.)	56 1/4c	10-1	9-21
Consolidated Cement Corp.				Common (no par and \$2 par) (quar.)	5c	10-1	9-20	Georgia Power Co., \$5 pfd. (quar.)	\$1.25	10-1	9-14
\$1.40 class A (accum.)	\$1.05	9-29	9-10	\$1 preferred (quar.)	25c	10-1	9-20	\$6 preferred (quar.)	\$1.50	10-1	9-14
Consolidated Edison Co. (N. Y.), common	50c	9-15	8-17	Eastern Stainless Steel (quar.)	20c	9-14	9-4	Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-26
\$5 preferred (quar.)	\$1.25	11-1	10-5	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	10-1	9-7	Giant Portland Cement Co. (quar.)	12 1/2c	10-1	9-20
Consolidated Engineering Corp. (quar.)	15c	9-14	9-4	\$6 preferred B (quar.)	\$1.50	10-1	9-7	Gibson Refrigerator Co. (quar.)	20c	9-28	9-14
Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)	35c	10-1	9-14	Eastman Kodak Co., common	40c	10-1	9-5	Gilbert (A. C.) Company (irreg.)	25c	10-15	10-1
4 1/2% preferred series B (quar.)	\$1.12 1/2	10-1	9-14	6% preferred	\$1.50	10-1	9-5	Gillette Safety Razor, \$5 pref. (quar.)	\$1.25	11-1	10-1
4% preferred series C (quar.)	\$1.12 1/2	10-1	9-14	Economic Investment Trust, Ltd.	140c	10-1	9-14	Girdler Corp. (quar.)	50c	9-15	9-5
Consolidated Gas Utilities Corp. (quar.)	18 1/2c	9-15	8-21	Economy Baler Co., common (quar.)	5c	9-29	9-15	Gisholt Machine Co. (quar.)	25c	9-14	9-4
Consolidated Grocers Corp., common (quar.)	37 1/2c	9-29	9-15	Extra	5c	9-29	9-15	Gleaner Harvester Corp. (quar.)	50c	9-20	8-31
5% preferred (quar.)	\$1.25	9-29	9-15	Ecuadorian Corp., Ltd. (quar.)	12 1/2c	9-29	9-15	Glen-Gery Shale Brick, class A (quar.)	10c	9-29	9-15
Consolidated Lithograph Mfg. Co., Ltd.	125c	9-28	8-28	Stock dividend	100%	9-20	8-31	Glenmore Distilleries Co., class A (quar.)	25c	9-13	9-4
Consumers Co. com. (quar.)	25c	9-15	8-31	Eddy Paper Corp., Ltd., class A (quar.)	\$5	9-14	9-4	Class B (quar.)	25c	9-13	9-4
\$2.50 preferred (quar.)	62 1/2c	9-15	8-31	Eddy Paper Co., Ltd., class B (quar.)	\$5	9-14	9-4	Glidden Company, common (quar.)	50c	10-1	8-31
Above issue being called for redemption on Sept. 15 at \$55 per share plus this dividend.				Edgewater Steel Co. (monthly)	17c	9-25	8-18	4 1/2% convertible preferred (quar.)	56 1/4c	10-1	8-31
Consumers Gas (Reading, Pa.) (quar.)	25c	9-15	8-31	Edison Brothers Stores, Inc., com. (quar.)	30c	9-12	8-31	Above issue being called for redemption on Oct. 1 at \$52.50 per share plus this dividend.			
Consumers Power Co.				4 1/4% participating preferred (quar.)	\$1.06 1/4	10-1	9-20	Globe-Union, Inc. (quar.)	25c	9-10	9-1
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-7	El Dorado Oil Works (quar.)	25c	9-12	8-25	Globe Brewing Co. (quar.)	10c	9-12	8-20
4.52% preferred (quar.)	\$1.13	10-1	9-7	El Paso Electric (Texas), common (quar.)	50c	9-15	8-28	Extra	10c	9-12	8-20
Continental Assurance Co. (quar.)	30c	9-28	9-14	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-11	Gold & Stock Telegraph Co. (quar.)	\$1.50	10-1	9-15
Continental Can Co., common (quar.)	50c	9-15	8-24	El Paso Natural Gas common (quar.)	40c	10-1	9-20	Goldblatt Brothers, Inc. (quar.)	12 1/2c	10-1	9-7
\$3.75 preferred (quar.)	93 1/4c	10-1	9-14	Electric Auto-Lite Co.	75c	10-1	9-14	Golden Manitou Mines, Ltd.	15c	10-1	9-12
Continental Commercial Corp. (quar.)	10c	9-15	9-4	Electric Boat Co.	25c	9-10	8-17	Goodrich (B. F.) Co., common	50c	9-29	9-7
Continental-Diamond Fibre Co.	20c	9-10	8-31	Electric Controller & Mfg. Co. (increased)	75c	10-1	9-20	\$5 preferred (quar.)	\$1.25	9-29	9-7
Continental Foundry & Machine Co.	50c	9-28	9-14	Electric Ferries, Inc., common (quar.)	12 1/2c	9-12	8-29	Goodyear Tire & Rubber, new com. (initial)	75c	9-15	8-15
Continental Oil Co. (Del.) new com. (initial)	60c	9-14	8-27	6% prior preferred (quar.)	\$1.50	9-12	8-29	Stock dividend	100%	9-10	8-15
Continental Steel Corp. (quar.)	35c	9-15	9-1	Electrolux Corp.	40c	9-15	8-15	\$5 preferred (quar.)	\$1.25	9-15	8-15
Copeland Refrigeration (irreg.)	10c	9-10	8-21	Elgin National Watch Co. (quar.)	15c	9-20	8-30	Gordon Mackay Stores, Ltd., class A	\$12 1/2c	9-14	8-15
Copper Range Co. (quar.)	20c	9-10	8-17	Emerson Drug Co., class A (quar.)	25c	9-10	8-24	Class B	125c	9-14	8-15
Copperweld Steel, com. (increased quar.)	50c	9-10	8-17	Class B (quar.)	25c	9-10	8-24	Gorham Manufacturing Co. (quar.)	50c	9-14	8-31
5% preferred (quar.)	62 1/2c	9-10	9-1	8% preferred (quar.)	50c	10-1	9-15	Government Employees Ins. Co. (quar.)	30c	9-25	9-11
Cornell-Dubier Electric Corp.				Empire Brass Mfg. Co., Ltd.				Grace (W. R.) & Co. com. (quar.)	25c	9-10	8-27
Common (increased)	30c	9-25	8-28	5% preferred (quar.)	\$27 1/2c	10-15	9-28	Extra	15c	9-10	8-27
\$5.25 series A (quar.)	\$1.31 1/4	10-15	9-24	Empire District Electric Co. com.	35c	9-15	9-1	6% preferred (quar.)	\$1.50	9-10	8-27
Cornell Paperboard Products Co. (formerly Cornell Wood Products) (initial quar.)	25c	9-10	8-31	Emporium Capwell Co., common (quar.)	50c	9-7	8-27	6% preferred (quar.)	\$1.50	12-10	11-26
Cosden Petroleum Corp.	25c	9-18	9-4	7% preferred (s-a)	\$3.50	9-7	8-27	8% preferred class A (quar.)	\$2	9-10	8-27
Cowles Chemical (quar.)	20c	9-28	9-14	Emco Derrick & Equipment Co. (quar.)	25c	9-15	9-1	8% preferred class A (quar.)	\$2	12-10	11-26
Crane Company, 3 3/4% preferred (quar.)	93 1/4c	9-15	8-31	Endicott Johnson Corp., common (quar.)	40c	10-1	9-20	8% preferred class B (quar.)	\$2	9-10	8-27

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Hamilton Watch Co., common (quar.)	25c	9-15	8-17	Jefferson Lake Sulphur Co., com. (quar.)	35c	9-27	9-10	Mangel Stores Corp. (quar.)	25c	9-15	9-5
4% convertible preferred (quar.)	\$1	9-15	8-17	7% preferred (s-a)	35c	9-10	8-27	Manning, Maxwell & Moore, Inc. (quar.)	30c	9-10	8-22
Hammermill Paper Co., common (quar.)	50c	9-10	8-20	Jewel Tea Co., common (quar.)	75c	9-20	9-6	Mapes Consolidated Mfg. Co. (quar.)	60c	9-15	9-1
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	3 1/2% preferred (quar.)	93 1/2c	11-1	10-18	Mar-Tex Realization	5c	12-1	11-15
4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-10	Johns-Manville Corp.	75c	9-11	8-27	Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-20
Hammond Instrument Co. (quar.)	50c	9-10	8-25	Johnson & Johnson (quar.)	25c	9-10	8-27	Marine Midland Corp. (increased)	15c	10-1	9-14
Hanna (M. A.) Co., common (irregular)	\$1.50	9-13	8-31	Johnson Oil Refining Co. (quar.)	20c	10-1	9-29	Maritime Telegraph & Telephone Co., Ltd.—			
Harbison-Walker Refractories				Johnson Ranch Royalty Co., Inc. (quar.)	2c	11-1	10-20	Common (quar.)	\$20c	10-15	9-20
6% preferred (quar.)	\$1.50	10-20	10-5	Extra	3c	11-1	10-20	7% preferred (quar.)	\$117 1/2c	10-15	9-20
Harnischfeger Corp., common (quar.)	20c	10-1	9-19	Jones & Laughlin Steel Corp., com. (quar.)	45c	10-1	9-4	Marquette Cement Mfg. Co. (initial)	20c	9-5	8-20
5% preferred (2nd issue) (quar.)	\$1.25	10-1	9-19	5% preferred A (quar.)	\$1.25	10-1	9-4	Marsh (M.) & Son (quar.)	30c	10-1	9-14
Harris-Sevold, common (quar.)	50c	9-28	9-14	Jones & Lamson Machine (quar.)	50c	9-10	8-31	Massachusetts Investors Second Fund, Inc.	14c	9-25	8-31
\$5 prior preferred (entire issue called for redemption on Sept. 30 at \$105 per share plus this dividend)	\$1.25	9-30		Joslyn Mfg. & Supply Co. (quar.)	25c	9-14	8-31	Massey Harris Co., Ltd. (quar.)	\$12 1/2c	9-15	8-17
Above issue convertible into common until Sept. 25. The 50c common payment shown above will be paid on all common issued to preference holders converting prior to close of business on Sept. 14.				Joy Manufacturing Co. (quar.)	50c	9-10	8-28	Master Electric Co. (quar.)	40c	9-10	8-24
Harrisburg Gas Co., common (quar.)	\$1.37 1/2	9-28	9-18	Kalamazoo Vegetable Parchment—				Matheson Chemical Corp., common (quar.)	\$40c	9-28	9-4
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-28	Increased quarterly	25c	9-10	9-1	7% preferred (quar.)	\$1.75	9-28	9-4
Harshaw Chemical Co.	40c	9-11	8-27	Kansas City Power & Light Co., com. (quar.)	40c	9-20	8-31	Matson Navigation Co.	25c	9-15	9-4
Extra	50c	9-11	8-27	3.80% preferred (quar.)	95c	12-1	11-15	Maytag Company (quar.)	35c	9-15	9-1
Hart Battery Co., Ltd.	\$15c	9-27	9-6	4% preferred (quar.)	\$1	12-1	11-15	McCord Corporation, \$2.50 pfd. (quar.)	62 1/2c	9-28	9-12
Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	9-15	9-7	Kansas City Southern Ry., common	\$1.25	9-15	8-31	McCormick & Co. voting common (quar.)	35c	9-8	8-20
Haskelite Mfg. Corp. (quar.)	12 1/2c	9-10	9-7	4% non-cum. preferred (quar.)	\$1	10-15	9-29	McCrory Stores Corp., common (quar.)	25c	9-28	9-18
Hastings Mfg. Co.	15c	9-14	9-4	Kansas Gas & Electric Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10	3 1/2% preferred (quar.)	87c	10-1	9-18
Hazel-Atlas Glass (quar.)	25c	9-15	9-14	4.28% preferred A (quar.)	\$1.07	10-1	9-10	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17
Hazeltine Corp.	25c	10-1	9-14	Katz Drug Co., common (quar.)	12 1/2c	9-15	8-31	McGraw Electric Co. (quar.)	75c	9-10	8-27
Hecla Mining Co. (quar.)	25c	9-15	8-28	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	McGraw Hill Publishing Co.	50c	9-13	8-30
Heileman (G.) Brewing Co.	50c	9-14	9-4	Kawneer Company (quar.)	40c	9-28	9-14	McKesson & Robbins, Inc. (quar.)	62 1/2c	9-15	9-4
Hein-Werner Corp. (increased quar.)	25c	9-25	9-5	Kellogg Company, common (quar.)	50c	10-1	9-15	McQuay, Inc., 5% preferred (quar.)	50c	10-1	9-15
Extra	5c	9-25	9-5	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Mengel Company (quar.)	25c	9-15	8-21
Heinz (H. J.) Co. com. (stock dividend)	20 1/4c	10-18	9-24	Kelsey-Hayes Wheel Co., class A (quar.)	62 1/2c	10-1	9-15	Mercantile Stores Co., Inc. (quar.)	25c	9-15	8-21
3.65% preferred (quar.)	9 1/4c	10-18	9-24	Class B (quar.)	125c	9-20	9-5	Mercantile Distilling Corp.	10c	9-21	9-7
Henke & Pillot, Inc.	10 1/4c	10-18	9-24	Kelvinator of Canada, Ltd. (quar.)	125c	9-20	9-5	Merchants Refrigerating Co., class A	25c	9-11	9-4
Stock div. (payable in nonvoting common)	9 1/4c	10-15	9-29	Extra	\$1.12 1/2	10-1	9-17	Class B	25c	9-11	9-4
Hercules Steel Products Corp., com. (quar.)	5c	9-15	8-31	Kennecott Copper Corp.	\$1.25	9-29	8-31	Merck & Company, common (quar.)	50c	10-1	9-12
Hershey Chocolate Corp.				Kennecott, Inc.	30c	9-20	9-10	\$3.50 preferred (quar.)	87 1/2c	10-1	9-12
4 1/4% preferred series A (quar.)	53 1/2c	11-15	10-25	Kentucky Stone Co., common (quar.)	37 1/2c	10-15	10-8	Mesta Machine Co.	62 1/2c	10-1	9-17
Hershey Creamery Co. (quar.)	50c	9-29	9-19	Common (quar.)	37 1/2c	1-15-52	1-8	Metal-Glass Products	1c	9-6	9-1
Hewitt-Robbins, Inc. (quar.)	40c	9-15	8-31	5% preferred (s-a)	37 1/2c	4-15-52	4-8	Metal & Thermo Corp., com. (incr. quar.)	50c	9-10	8-31
Heywood-Wakefield Co., common	50c	9-10	8-24	Kentucky Utilities Co., common	\$1.25	1-15-52	1-8	Extra	25c	9-10	8-31
Hibbard, Spencer, Bartlett & Co. (monthly)	20c	9-28	9-18	Kern County Land Co., new com. (initial)	25c	9-15	8-24	7% preferred (quar.)	\$1.75	9-28	9-20
Monthly	20c	10-26	10-16	Kerr-Addison Gold Mines, Ltd. (interim)	50c	9-5	8-15	Metals Disintegrating Co., common	10c	9-28	9-14
Hinde & Dauch Paper Co. (quar.)	30c	9-29	9-4	Kerite Company (quar.)	\$20c	9-28	8-31	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20
Hinde & Dauch Paper Co. of Canada, Ltd.—				Keyes Fibre Co.	75c	9-14	8-31	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	10-1	9-5
Quarterly	\$35c	9-25	8-31	5.60% 1st preferred (quar.)	35c	10-1	9-10	3.85% preferred (quar.)	98 1/2c	10-1	9-5
Hollingsworth & Whitney Co., com. (quar.)	62 1/2c	9-12	8-24	\$3 class A (quar.)	75c	11-1	10-10	3.90% preferred (quar.)	97 1/2c	10-1	9-5
\$4 preferred (quar.)	\$1	10-1	9-14	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	4.35% preferred (quar.)	\$1.08 1/2	10-1	9-5
Home Fire & Marine Ins. (Calif.) (quar.)	40c	9-14	9-4	Keystone Steel & Wire Co. (quar.)	40c	9-8	8-16	Michaels, Stern & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	11-30	11-16
Honolulu Gas Co., Ltd. (quar.)	40c	9-14	9-4	Kidde (Walter) & Co., Inc.	35c	10-1	9-14	Michigan Associated Telephone			
Honolulu Oil Corp. (increased)	75c	9-10	8-16	Kimberly-Clark Corp., common (quar.)	60c	10-1	9-10	5.40% preferred (quar.)	67 1/2c	10-1	9-15
Honolulu Rapid Transit, common	15c	9-15	9-5	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Michigan Sugar Co., 6% pfd. (accum.)	60c	9-4	8-17
5% preferred (quar.)	12 1/2c	9-15	9-5	Kingsport Press, Inc. (quar.)	20c	9-28	8-31	Mickelberry's Food Products Co. (quar.)	20c	9-12	8-20
Hooker Electrochemical Co.				Kinney (G. R.) Company, Inc., com. (quar.)	35c	9-25	9-10	Micromatic Home Corp. (quar.)	25c	9-10	8-31
\$4.25 preferred (quar.)	\$1.06 1/4	9-27	9-4	Kleinert (I. B.) Rubber	25c	9-12	8-27	Mid-Continental Petroleum Corp. (quar.)	75c	9-15	8-15
Hoover Company, common (quar.)	40c	9-20	9-8	Kresge (S. S.) Company (quar.)	50c	9-12	8-21	Extra	25c	9-15	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-29	9-20	Kroehler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	9-26	9-20	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	9-15	8-31
Horer (Frank W.), Ltd., class A (quar.)	\$12 1/2c	10-1	9-1	4 1/2% preferred (quar.)	\$1.12 1/2	12-27	12-20	Midland Steel Products Co., com. (quar.)	75c	10-1	9-7
Horseshoe, Inc.	25c	9-10	8-31	Kroger Company				8% preferred (quar.)	\$2	10-1	9-7
Houdaille-Hershey Corp., common	25c	9-11	8-20	6% 1st preferred (quar.)	\$1.50	10-1	9-14	\$2 non-cum. preferred (quar.)	50c	10-1	9-7
\$2.25 preferred (quar.)	\$6 1/4c	10-1	9-10	7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Midwest Packaging Materials	25c	10-1	9-14
Houston Lighting & Power Co. (quar.)	20c	9-10	8-30	La France Industries (quar.)	25c	9-14	9-13	5% preferred (quar.)	12 1/2c	9-17	8-1
Howe Sound Co., common	75c	9-10	8-30	La Salle Extension University (quar.)	10c	10-10	9-25	Mid-West Refineries, Inc.—			
4 1/2% preferred (quar.)	\$6 1/4c	9-10	8-30	Quarterly	10c	10-52	12-28	\$1.50 convertible preferred (quar.)	37 1/2c	9-15	8-31
Howell Electric Motors Co.	12 1/2c	9-25	9-14	Laclede-Christy Co. (quar.)	35c	10-1	9-10	Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-8
Hubinger Company (quar.)	15c	9-10	8-31	Lamaque Gold Mines, Ltd.	16c	10-1	8-21	4 1/2% preferred (quar.)	56 1/4c	10-1	9-8
Hudson Bay Mining & Smelting Co., Ltd.—				Lambert (Alfred) class A (quar.)	\$115c	9-29	9-19	Miller Mfg. Co., common (quar.)	7 1/2c	9-28	9-18
Quarterly	\$1	9-10	8-10	Class B (quar.)	\$115c	9-29	9-19	Convertible class A (quar.)	15c	10-15	10-5
Humble Oil & Refining Co.	\$1	9-10	8-10	Class A (quar.)	\$115c	12-31	12-20	Minneapolis-Honeywell Regulator (quar.)	50c	9-10	8-20
Hunter Mfg. Corp.	5c	9-15	9-5	Class B (quar.)	\$115c	12-31	12-20	Minnesota Mining & Mfg. Co., common	25c	9-12	8-22
Hutting Sash & Door Co., common	50c	9-12	9-1	Lamson & Sessions Co., common (quar.)	30c	9-12	9-5	\$4 preferred (quar.)	\$1	9-12	8-22
5% preferred (quar.)	\$1.25	9-30	9-19	\$2.50 preferred (quar.)	62 1/2c	10-1	9-19	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	10-1	9-15
5% preferred (quar.)	\$1.25	12-30	12-19	Lamson (M. H.), Inc., \$6 pfd. (s-a)	\$3	11-1	10-31	Mississippi River Fuel Corp. (quar.)	50c	9-28	9-7
Hydraulic Press Mfg. Co., common	15c	9-28	9-21	Landis Machine Co. (quar.)	25c	11-15	11-5	Missouri-Kansas Pipe Line Co., com. (quar.)	40c	9-17	8-30
Illinois Central RR. Co. (quar.)	75c	10-1	9-5	Lane-Wells Co. (quar.)	30c	9-15	8-22	Class B	2c	9-17	8-30
Imperial Tobacco Co. of Canada, Ltd.—				Extra	10c	9-15	8-22	Missouri Public Service Co. (quar.)	65c	9-15	8-24
Ordinary (interim)	\$12 1/2c	9-29	8-15	Lanet Bleachery & Dye Works (quar.)	\$1	9-15	8-24	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.25	10-1	9-17
6% preference (s-a)	3%	9-29	8-15	Lansing Stamping Co. (quar.)	5c	9-4	8-15	Mitchell (Robert) Co., Ltd. (s-a)	\$150c	12-15	11-15
Imperial Tobacco Co. of Great Britain & Ireland. Amer. deposit receipts (interim)	\$13 1/2c	9-11	8-1	Lawrence Portland Cement (quar.)	25c	9-14	8-31	Modine Mfg. Co. (quar.)	60c	9-12	9-1
Indiana Associated Telephone Corp.—				Special	50c	9-14	8-31	Mohawk Carpet Mills, Inc. (quar.)	75c	9-10	8-24
\$2.50 preferred (quar.)	62 1/2c	10-1	9-15	Le Roi Company, common	10c	9-29	9-22	Mohd Hosley Co., Inc., common (quar.)	25c	9-10	9-4
Indiana Limestone Co. (initial)	10c	9-4	8-15	4 1/2% convertible preferred (quar.)	56 1/4c	9-29	9-22	5% preferred (quar.)	62 1/2c	10-1	9-15
Indiana Steel Products Co. (quar.)	20c	9-10	8-22	Leath & Company, common (quar.)	25c	10-1	9-15	Molson's Brewery, Ltd.—			
Indianapolis Water Co.				\$2.50 preferred (quar.)	62 1/2c	10-1	9-15	80c non-cum. partic. class A (quar.)	\$20c	9-27	9-6
4 1/2% preferred B (quar.)	\$1.06 1/4	10-1	9-10	Lee (H. D.) Company (quar.)	50c	9-5	8-20	Extra	\$20c	9-27	9-6
5% preferred A (quar.)	\$1.25	10-1	9-10	Lehn & Fink Products Corp. (increased quar.)	20c	9-14	8-31	Class B (quar.)	\$20c	9-27	9-6
Industrial Acceptance Corp., Ltd., com.	\$50c	9-29	8-31	Leslie Salt Co. (quar.)	40c	9-15	8-15	Extra	\$20c	9-27	9-6
Industrial Rayon Corp. (quar.)	75c	9-12	8-24	Leverage Fund of Canada, Ltd.	13c	9-15	8-31	Monarch Life Ins. (Springfield, Mass.) (s-a)	\$1.25	9-15	9-1
Industrial Silica Corp.—				Libbey-Owens-Ford Glass Co.	50c	9-10	8-24	Monroe Calculating Machine, 7% pfd. (quar.)	\$1.75	9-10	8-31
The payments published here previously were incorrect. The corrected dividend announcement is shown in the new dividend column of this issue.				Liberty Fabrics of N. Y., Inc. (quar.)	25c	9-15	9-4	Montana Flour Mills, common (quar.)	40c	9-10	9-1
Industrial Wire Cloth Products (quar.)	15c	9-10	8-24	Liberty Life Insurance (Greenville, S. C.)				7% 2nd preferred (quar.)	\$1.75	9-10	9-1
Inspiration Consolidated Copper	50c	9-20	9-4	Quarterly	30c	10-1	9-24	Montana Power Co. (quar.)	35c	10-27	10-6
Institutional Shares—				Quarterly	30c	12-31	12-24	Montreal Locomotive Works Ltd.	\$20c	10-1	9-1
Bank Group Shares (\$0.011 from net income and \$0.014 from security profits)	2 1/2c	9-30	8-21	Liberty Loan Corp., class A	37 1/2c	10-1	9-20	Moore Corp., Ltd., common (quar.)	\$22 1/2c	10-1	8-4
Interlake Iron Corp.	25c	9-28	9-14	Class B	37 1/2c	10-1	9-20	4% redeemable preference (quar.)	125c	10-1	8-4
International Bronze Powders, common	\$30c	10-16	9-14	90c preferred (quar.)	22 1/2c	10-1	9-20	7% preferred series A (quar.)	\$1.75	10-1	8-3
6% participating preferred (quar.)	\$37 1/2c	10-16	9-14	Life & Casualty Insurance (Tenn.) (quar.)	15c	9-10	8-17	7% preferred series B (quar.)	\$1.75	10-1	8-3
International Business Machines Corp. (quar.)	\$1	9-10	8-17	Life Ins. Co. of Virginia (Richmond) (quar.)	50c	9-4	8-22	Moore-McCormack Lines, Inc. (quar.)	37 1/2c	9-15	8-23
International Cellulose Products Co.—				Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-1	9-12	Morgan (J. P.) & Company Inc. (quar.)	\$2.50	9-	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Malleable & Steel Castings Co.	50c	9-10	8-15*	Petroleum Exploration (quar.)	25c	9-10	8-30	Schlage Lock Co. (quar.)	60c	9-15	9-10
National Radiator Co.	15c	10-1	9-7	Extra	50c	9-10	8-30	Scott Paper Co., common (quar.)	50c	9-12	8-31*
National Rubber Machinery Co.	25c	9-28	9-14	Petroleum Heat & Power Co. (stock dividend)	5%	9-15	8-15	\$3.40 preferred (quar.)	85c	11-1	10-18*
National Sewer Pipe Co., Ltd.				Petroleum & Trading Corp.				\$4 preferred (quar.)	\$1	11-1	10-18*
\$2.40 class A (accum.)	\$1.20	9-15	8-30	\$1 class A (interim)	25c	9-13	9-6	Scranton Luce Co. (reduced)	20c	9-14	8-30
National-Standard Co. (quar.)	75c	9-25	9-15	Pfaudler Co. (increased)	35c	9-4	8-21	Scranton-Spring Brook Water Service, com.	22½c	9-15	9-5
National Starch Products, Inc.				Pfeiffer Brewing Co. (quar.)	50c	9-12	8-20	4.10% preferred (quar.)	\$1.02½	9-15	9-5
\$1.40 preferred (quar.)	35c	11-1	10-31	Pfizer (Charles) & Co.				Seaboard & Western Air Lines, Inc.	30c	9-25	9-14
National Steel Car Corp., Ltd. (quar.)	\$37½c	10-15	9-15	New common (initial quar.)	25c	9-6	8-23	Seaboard Air Line RR. Co.			
Special	150c	10-15	9-15	3½% preferred (quar.)	87½c	9-29	9-19	5% non-cum. preferred A (quar.)	\$1.25	9-27	9-17
National Steel Corp. (quar.)	75c	9-13	9-4	4% 2nd preferred (initial)	98c	9-29	9-19	5% non-cum. preferred A (quar.)	\$1.25	12-27	12-14
National Supply Co., common (quar.)	40c	10-1	9-17	Phelps Dodge Corp.	\$1.25	9-10	8-17	Seaboard Finance Co., com. (quar.)	45c	10-10	9-20
4½% preferred (quar.)	\$1.12½	10-1	9-17	Philadelphia Dairy Products, com. (quar.)	50c	9-15	8-31	\$2.60 convertible preferred (quar.)	65c	10-10	9-20
National Tank Co. (quar.)	37½c	9-14	8-31	\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-14	\$1.35 convertible preferred (quar.)	33½c	10-10	9-20
Extra	37½c	9-14	8-31	\$4.50 1st preferred (quar.)	\$1.12½	12-52	12-14	\$1.35 convertible preferred B (quar.)	33½c	10-10	9-20
National Tea Co.				\$4 non-cum. 2nd pfd. (quar.)	\$1	10-1	9-14	Seaboard Oil Co. of Delaware (quar.)	50c	9-14	8-31
4.20% convertible pref. (initial quar.)	97c	9-15	9-4	\$4 non-cum. 2nd pfd. (quar.)	\$1	12-52	12-14	Seabrook Farms, 4½% preferred (quar.)	\$1.12½	9-15	9-1
Nazareth Cement Co. (quar.)	25c	9-15	8-31	Philadelphia Electric Co., common	37½c	9-30	9-4	Searle (G. D.) & Co.			
Nelson Brothers, Inc. (quar.)	20c	9-15	8-31	\$1 pref. common (quar.)	25c	9-30	9-4	New common (initial quar.)	40c	9-15	8-10
Neikos-Edwards Paper Co. (increased quar.)	40c	9-10	8-31	Philadelphia, Germantown & Norristown RR.				Sears, Roebuck & Co. (quar.)	50c	9-10	8-10
Nestle-Le Mur Co. (quar.)	10c	9-14	9-5	Quarterly	\$1.50	9-5	8-20	Seatrains, Inc.	12½c	9-12	9-4
New Brunswick Telephone Co., Ltd. (quar.)	\$15c	10-15	9-29	Philco Corporation, common (quar.)	40c	9-12	8-27	Securities Acceptance Corp. (Omaha), com.	15c	10-1	9-10
New England Telephone & Telegraph	\$2	9-28	9-10	3½% preferred A (quar.)	93½c	10-1	9-15	5% preferred (quar.)	31½c	10-1	9-10
New Haven Gas Light	40c	9-28	9-14	Phillips Screw Co. (quar.)	8c	9-14	9-5	Seeger Refrigerator (quar.)	35c	9-11	8-17
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-14	Extra	25c	9-11	8-17
4.05% preferred (quar.)	\$1.01½	10-1	9-7	Pinchin, Johnson & Associates, Ltd.				Seeman Brothers, Inc. (quar.)	25c	9-15	8-17
New Jersey Water, \$4.25 preferred (quar.)	\$1.06½	10-1	9-10	American shares (final)	17½c	9-21	7-20	Selberling Rubber Co., common (quar.)	25c	9-10	8-20
New Jersey Zinc Co.	75c	9-10	8-20	Pine Street Fund, Inc. (irreg.)	15c	9-15	8-23	4½% preferred (quar.)	\$1.13	10-1	9-15
New York Auction Co., Inc. (quar.)	10c	9-15	9-1	Pitney-Bowes, Inc., common (quar.)	25c	9-12	8-28	5% class A (quar.)	\$1.25	10-1	9-15
Extra	10c	9-15	9-1	4½% preferred (quar.)	53½c	10-1	9-20	Serrick Corp., class A (quar.)	23c	9-15	8-25
New York, Chicago & St. Louis RR.				4½% preferred B (initial quar.)	53½c	10-1	9-20	Class B (quar.)	40c	9-15	8-25
6% preferred A (quar.)	\$1.50	10-1	9-7	Pittsburgh & West Virginia Ry.	50c	9-14	8-20	Shakespeare Company (irreg.)	25c	10-3	9-21
New York State Electric & Gas				Pittsburgh Consolidation Coal Co. (quar.)	75c	9-12	8-30	Sharon Steel Corp. (increased)	\$1	9-28	9-14
3½% preferred (quar.)	93½c	10-1	9-7	Pittsburgh Forgings Co. (quar.)	25c	9-12	8-31	Shattuck (Frank G.) Co. (quar.)	10c	9-21	9-4
\$4.50 preferred (quar.)	\$1.12½	10-1	9-7	Pittsburgh, Fort Wayne & Chicago Ry.				Shawinigan Water & Power Co.			
4½% preferred (1949 series)	\$1.12½	10-1	9-7	Common (quar.)	\$1.75	10-1	9-10	4% redeemable pfd. A (quar.)	150c	10-2	9-4
Newberry (J. J.) Company (quar.)	50c	10-1	9-15	7% preferred (quar.)	\$1.75	10-2	9-10	4½% redeemable pfd. B (quar.)	\$56½c	10-2	9-4
Newmont Mining Corp.	\$1	9-14	8-31	Pittsburgh Metallurgical Co., Inc. (incr.)	75c	9-14	9-7	Shell Oil Co. (quar.)	75c	9-28	9-14
Newport Electric Corp.				Pittsburgh Plate Glass Co.	35c	10-1	9-10	Sheller Mfg. Corp. (quar.)	30c	9-12	8-15
3½% preferred (quar.)	93½c	10-1	9-14	Pittsburgh Screw & Bolt Corp. (quar.)	15c	9-21	8-27	Shelmar Products Corp., common (quar.)	50c	10-1	9-15
Niagara Lower Arch Bridge Co., Ltd. (quar.)	150c	9-10	8-31	Extra	20c	9-21	8-27	4½% preferred (quar.)	59½c	9-29	9-15
Niagara Share Corp. (quar.)	12½c	9-14	8-31	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Shepard-Niles Crane & Hoist Co. (increased)	50c	9-10	8-31
Niagara Wire Weaving Co., Ltd.	140c	10-1	9-6	7% preferred (quar.)	\$1.75	9-4	8-20	Shoe Corp. of America, class A (quar.)	25c	9-15	8-31
Niles-Bement-Pond Co.	25c	9-15	9-5	Plymouth Oil, new common (initial)	40c	9-24	8-24*	\$4.50 preferred A (quar.)	\$1.12½	9-15	8-31
Nipco Chemical Co. (quar.)	50c	9-28	9-18	Plymouth Rubber Co.	12½c	9-15	8-31	Sicks Breweries, Ltd. (quar.)	130c	9-29	8-30
Extra	50c	9-28	9-18	Polaris Mining Co.	10c	9-20	8-28	Sicks Seattle Brewing & Malting Co. (quar.)	5c	9-28	9-18
Noranda Mines, Ltd.	\$1	9-15	8-15	Potomac Electric Power, common (quar.)	22½c	9-29	9-9	Signal Oil & Gas, class A (quar.)	25c	9-10	8-20
Norfolk Southern Ry. Co. (quar.)	75c	9-15	9-1	3.60% preferred (quar.)	45c	10-1	9-5	Class B (quar.)	25c	9-10	8-20
Norfolk & Western Ry. Co., com. (quar.)	75c	9-10	8-8	Potter Company (increased)	40c	9-25	9-15	Silkint, Ltd., common (quar.)	25c	9-15	8-31
Normetal Mining Corp., Ltd.	\$10c	9-29	8-31	Powell & Alexander, Inc. (irreg.)	10c	9-15	8-15	5% preferred (quar.)	50c	9-15	8-31
Extra	15c	9-29	8-31	Powell River Co., Ltd. (quar.)	\$75c	9-15	8-22	Silver Standard Mines, Ltd.	15c	9-15	8-25
Norris Oil Co. (quar.)	10c	9-15	9-1	Pressed Steel Co., Ltd.				Extra	12c	9-15	8-25
Norris-Thermador Corp.	25c	9-15	9-1	4½% preferred A (quar.)	\$56½c	10-1	9-14	Silverwood Dairies, Ltd., class B	110c	10-1	8-31
Northern American Car Corp., common	30c	9-10	8-24	Prosperity Co., 5% preferred (quar.)	\$1.25	10-15	10-5	Class A (quar.)	115c	10-1	8-31
\$2 convertible preferred (quar.)	50c	10-1	9-21	Providence Washington Insurance Co.				Silverwood Western Dairies, 5% pfd. (quar.)	\$1.25	10-1	8-31
North American Co.	30c	10-1	9-7	\$2 conv. preferred (quar.)	50c	9-10	8-20	Simmons Saw & Steel Co.	\$1.10	9-15	8-17
North American Investment Corp.				Provincial Paper, Ltd., 4% pref. (quar.)	150c	9-15	9-5	Simmons Company	50c	9-7	8-23
5½% preferred (this payment clears ar-				Public National Bank & Trust Co. (N. Y.)				Simmons Ltd., class A	\$1	9-15	8-15
rears)	\$4.12½	9-20	8-31	Quarterly	50c	10-1	9-20	Class B	\$1	9-15	8-15
6% preferred (this payment clears arrears)	\$4.50	9-20	8-31	Public Service Co. of New Hampshire (quar.)	45c	9-15	8-31	4½% preferred (quar.)	\$1.12½	9-15	8-15
North American Refractories Co. (increased)	25c	10-15	9-25	Public Service Electric & Gas Co.				Sinclair Oil Corp. (quar.)	50c	9-15	8-15
North Central Texas Oil Co. (quar.)	25c	9-10	8-20	Common (quar.)	40c	9-29	8-31	Singer Manufacturing Co. (quar.)	60c	9-14	8-24
North River Insurance (N. Y.) (quar.)	30c	9-10	8-23	\$1.40 div. pref. common (quar.)	35c	9-29	8-31	Skelly Oil Co. (quar.)	75c	9-15	8-30
Northern Liberties Gas (S-A.) (quar.)	60c	9-10	8-6	4.08% preferred (quar.)	\$1.02	9-29	8-31	Skilaw, Inc. (quar.)	30c	9-14	8-29
Northern Natural Gas Co. (quar.)	45c	9-25	8-31	Publicker Industries, Inc., com. (stock div.)	2½c	9-28	8-31	Slough-Sheffield Steel & Iron Co.			
Northern Pacific Ry. (increased)	75c	10-25	10-3	\$4.75 preferred (quar.)	\$1.18½	9-14	8-31	Quarterly	75c	9-20	9-10*
Northern Paper Mills, common (increased)	\$1	9-10	8-20	Puget Sound Pulp & Timber (quar.)	50c	9-28	9-7	Quarterly	75c	12-20	12-10*
Extra	25c	9-10	8-20	Pullman, Inc. (increased quar.)	75c	9-14	8-17	Smith (Alexander), Inc., common (quar.)	30c	9-10	8-20
6% preferred (quar.)	\$1.50	9-10	8-20	Punta Alegre Sugar (quar.)	50c	12-1	11-15	Smith (Howard) Paper Mills (quar.)	175c	10-1	9-14
Northrop Aircraft, Inc. (resumed)	25c	9-14	8-28	Pure Oil Co., 5% conv. pfd. (quar.)	\$1.25	10-1	9-7	Socony-Vacuum Oil Co., Inc. (quar.)	40c	9-10	8-3
Northwestern National Life Insurance Co.				Purex Corp., Ltd.	15c	9-28	9-14	Solar Aircraft Co. (quar.)	15c	10-15	9-29
Semi-annual	35c	11-10	11-2	Pyle-National Co., common (quar.)	30c	10-1	9-15	Extra	5c	10-15	9-29
Norwich Pharmacal Co., common (quar.)	20c	9-10	8-17	8% preferred (quar.)	\$2	10-1	9-15	Sonotone Corp., common (quar.)	8c	9-28	9-4
4.50% convertible preferred (quar.)	33½c	11-1	10-10	Pyrene Manufacturing Co.	20c	10-1	9-14	\$1.25 conv. preferred A (quar.)	31½c	9-28	9-4
Oak Manufacturing Co. (quar.)	35c	9-25	9-10	Quaker City Fire & Marine Ins. Co. (quar.)	35c	9-29	7-19	Soss Manufacturing Co. (quar.)	25c	9-18	9-6
Ogilvie Flour Mills Co., Ltd. (quar.)	\$25c	10-1	8-27	Quaker State Oil Refining	50c	9-15	8-31	Soundview Pulp Co. (quar.)	75c	9-4	8-15
Ohio Casualty Insurance (quar.)	30c	9-15	9-5	Quebec Manitou Mines, Ltd.	12c	10-1	9-12	South Atlantic Gas Co., common (quar.)	17½c	10-1	9-15
Ohio Edison Co., common (quar.)	50c	9-29	9-4	Ralston Purina Co., 3½% preferred (quar.)	93½c	10-1	9-4	5% preferred (quar.)	\$1.25	10-1	9-15
3.90% preferred (quar.)	97½c	10-1	9-14	Rapid Electrotyping Co. (quar.)	25c	9-15	9-1	South Carolina Electric & Gas Co.			
4.40% preferred (quar.)	\$1.10	10-1	9-14	Rath Packing Co.	35c	9-10	8-20	Common (quar.)	15c	10-1	9-17
Ohio Scales A				Raybestos-Manhattan, Inc. (quar.)	50c	9-12	8-28	4.60% preferred (quar.)	57½c	10-1	9-17
5% Series A preferred (initial quar.)	\$1.25	11-29	11-14	Rayonier, Inc., \$2 preferred (quar.)	50c	10-1	9-7	5% preferred (quar.)	62½c	10-1	9-17
Ohio Oil Co.	75c	9-10	8-10	Reading Co., 4% 1st preferred (quar.)	50c	9-13	8-23	Southam Co., Ltd.	125c	9-28	9-13
Ohio Seamless Tube Co.	50c	9-14	9-5	Reading Tube Corp.				Southern Advance Bag & Paper (quar.)	25c	9-28	9-4
Old Line Life Insurance Co. of America				Class A 50c participating. (This payment	50c	10-22	10-1	Extra	12½c	9-28	9-4
Quarterly	20c	9-24	9-14	clears all arrears)	50c	10-22	10-1	Southern California Plastic (quar.)	1½c	9-5	8-24
Olin Industries, 4% preferred A (quar.)	\$1	9-29	9-19	Real Silk Hosiery Mills, Inc., com. (quar.)	15c	9-15	8-24	Southern California Edison			
Ondaga Pottery Co.	40c	9-10	8-21	5% prior preferred (quar.)	\$1.25	10-1	9-14	5% original preferred (quar.)	50c	9-30	9-5
Ontario Loan & Debenture Co. (quar.)	\$1.25	10-1	9-15	Reeves Brothers, Inc. (quar.)	30c	9-13	8-27*	4.32% preferred (quar.)	27c	9-30	9-5
Ooklep Copper Co., Ltd.				Regent Knitting Mills, Ltd.				Southern Company (quar.)	20c	9-6	8-6
10 shillings on the ordinary shares, equal				\$1.60 non-cum. preferred (quar.)	140c	12-1	11-15	Southern Indiana Gas & Electric Co.			
to \$1.39 on the American shares subject				Reliance Life Insurance Co. (Pitts.) (quar.)	75c	9-14	9-7	Common (quar.)	37½c	9-29	9-10
to the Union of South Africa non-resi-				Reliance Manufacturing Co.				4.80% preferred (quar.)	\$1.20	11-1	10-15
dents tax of 7½%	\$1.39	9-11	9-4	3½% convertible preferred (quar.)	87½c	10-1	9-17	Southern Natural Gas Co. (quar.)	62½c	9-12	8-31
Opelika Mfg. Co. (quar.)	27½c	10-1	9-15	Remington Band, Inc., common (quar.)	25c	10-1	9-7	Southern Pacific Co. (quar.)	\$1.25	9-17	8-27*
Oregon-American Lumber Corp.	\$10	9-5	8-25	\$4.50 preferred (quar.)	\$1.12	10-1	9-7	Southern Railway Co., common (quar.)	\$1	9-14	8-15
Oswego Falls Corp.				Renold-Coventry, Ltd., class A (quar.)	12½c	10-1	9-15	5% non-cum. preferred (quar.)	\$1.25	9-14	8-15
4½% preferred (quar.)	\$1.12½	10-1	9-15	Republic Steel Corp., common (quar.)	75c	10-2	9-10	Southern Union Gas, common (quar.)	20c	9-15	9-3
Otter Tail Power Co., common (quar.)	37½c	9-10	8-15	6% convertible prior preferred (quar.)	\$1.50	10-1	9-10	\$1 conv. preference common (quar.)	25c	9-15	9-3
Ox Fibre Brush Co., Inc.	30c	9-10	9-4	Reynolds Spring Co.	25c	9-15	8-31	4½% preferred (quar.)	\$1.06½	9-15	9-3
Oxford Paper Co., common (stock dividend)	100%	9-25	8-27	Reynolds (R. J.) Tobacco, common (quar.)	50c	9-5	8-15	4½% preferred (quar.)	\$1.18½	9-15	9-3
Pabst Brewing Co. (quar.)	35c	9-12	8-22	Class B (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard Paving & Materials, Ltd.—				United Illuminating Co.	55c	10-1	9-12	Wyatt Metal & Boiler Works.....	\$1.40	9-29	9-21
Common (s-a)	150c	10-1	9-14	United Income Fund.....	15c	9-30	9-10	Yale & Towne Mfg. Co. (quar.) ..	50c	10-1	9-10
Participating convertible preferred.....	\$131½c	10-1	9-14	United Merchants & Manufacturers, Inc.—				York Corporation, 4½% preferred (quar.) ..	56½c	10-1	9-14
Participating	\$12½c	10-1	9-14	Quarterly	25c	9-15	9-6	Young (L. A.) Spring & Wire (quar.) ..	25c	9-15	9-1
Standard Products Co.	15c	9-20	9-5	United Piece Dye Works, common.....	10c	10-1	9-17	Extra	75c	9-15	9-1
Standard Steel Spring Co. (quar.) ..	50c	9-10	8-23	4¼% preferred (quar.) ..	\$1.06½c	10-1	9-17	Youngtown Sheet & Tube Co. (quar.) ..	75c	9-15	8-17
State Fuel Supply	20c	9-10	8-20	U. S. Fidelity & Guaranty Co. (Balt.) (quar.) ..	50c	10-15	9-26	Youngtown Steel Door Co. (quar.) ..	35c	9-15	9-1
Stedman Brothers, Ltd. (quar.) ..	\$20c	10-1	9-15	U. S. Finishing Co.				Zeigler Coal & Coke	25c	9-12	8-31
Stecher-Traug Lithograph Corp. common				\$4 convertible preferred (quar.) ..	\$1	10-1	8-10				
Quarterly	25c	9-28	9-14	7% preferred (quar.) ..	\$1.75	10-1	8-10				
5% preferred (quar.) ..	\$1.25	9-28	9-14	U. S. Freight Co. (quar.) ..	25c	9-14	9-6				
5% preferred (quar.) ..	\$1.25	12-21	12-4	U. S. Guarantee Co. (N. Y.) (quar.) ..	60c	9-10	8-24				
Sterling Bros. Stores, Inc. (quar.) ..	37½c	9-7	8-24	U. S. Gypsum Co., common (quar.) ..	\$1	10-1	9-7				
Sterling Electric Motors, 4½% preferred.....	56c	10-1	9-14	Extra	\$1.50	10-1	9-7				
Stewart Company (quar.) ..	15c	9-14	8-31	7% preferred (quar.) ..	\$1.75	10-1	9-7				
Stewart-Warner Corp. (quar.) ..	35c	10-6	9-14	U. S. Lines Co. (N. J.), common (quar.) ..	50c	9-7	8-24				
Stonecutter Mills Corp., class A ..	10c	9-10	8-29	4½% preferred (s-a) ..	22½c	1-2-52	12-14				
Class B	10c	9-10	8-29	U. S. Pipe & Foundry Co. (quar.) ..	75c	9-20	8-31				
Stonegate Coke & Coal Co.	50c	9-4	8-15	Quarterly	75c	12-20	11-30				
Strawbridge & Clothier, \$5 pfd. (quar.) ..	\$1.25	10-1	9-20	U. S. Playing Card Co.	\$1	10-1	9-15				
Stromberg-Carlson Co.				U. S. Potash Co. (quar.) ..	45c	9-15	8-31				
4% convertible preferred (quar.) ..	50c	10-1	9-10	U. S. Printing & Lithograph Co.							
Suburban Electric Securities Co.—				5% preference series A (quar.) ..	62½c	10-1	9-15				
\$4 2nd preferred (quar.) ..	\$1	11-1	10-15	U. S. Rubber Co., common.....	\$1.50	9-10	8-20				
Sun Oil Co., common (quar.) ..	25c	9-15	8-24	8% non-cum. 1st preferred (quar.) ..	\$2	9-10	8-20				
Sunbeam Corporation (quar.) ..	50c	9-28	9-18	U. S. Rubber Reclaiming Co.—							
Sundstrand Machine Tool Co. (quar.) ..	30c	9-20	9-10	\$1.40 convertible preferred (accum.) ..	35c	10-1	9-21				
Sunray Oil Corp., common (quar.) ..	30c	10-15	9-7	U. S. Tobacco Co., common.....	30c	9-15	9-4				
4¼% convertible preferred A (quar.) ..	26½c	10-1	9-7	7% non-cum. preferred (quar.) ..	43½c	9-15	9-4				
Sunshine Mining Co. (quar.) ..	20c	9-29	9-1	U. S. Steel Corp., common.....	75c	9-10	8-10				
Superior Portland Cement, Inc. (quar.) ..	25c	9-10	8-24	7% preferred (quar.) ..	\$1.75	11-20	11-6				
Sutherland Paper Co., new com. (initial quar.) ..	37½c	9-15	8-17	United Steel Corp., Ltd., common.....	\$17½c	9-28	9-7				
Extra	2½c	9-15	8-17	6% class A preference (s-a) ..	75c	11-1	10-11				
4.40% preferred (initial quar.) ..	\$1.10	9-15	8-17	United Wallpaper, Inc., 4% pfd. (quar.) ..	10c	10-15	9-28				
Switt & Company				Universal Laboratories, Inc.—							
Quarterly	40c	10-1	8-31	5% convertible preferred (quar.) ..	12½c	11-1	10-19				
Quarterly	40c	1-2-52	11-30	Universal Products Co., Inc. (quar.) ..	50c	9-10	8-30				
Sylvania Electric Products, Inc., common.....	50c	10-1	9-20	Uppressit Metal Cap, 7% preferred (accum.) ..	\$2	10-1	9-15				
\$4 preferred (quar.) ..	\$1	10-1	9-20	Upson Company, common (quar.) ..	30c	10-15	9-28				
Talcott (James), Inc., common (quar.) ..	20c	10-1	9-15	4½% preferred (quar.) ..	\$1.12½c	10-1	9-14				
4½% preferred (quar.) ..	56½c	10-1	9-15	Upson-Walton Co. (quar.) ..	15c	9-12	8-31				
Taylor-Wharton Iron & Steel Co. (quar.) ..	50c	9-10	8-20	Extra	10c	9-12	8-31				
Teck-Hughes Gold Mines	15c	10-1	8-21	Utah Power & Light Co.	45c	10-1	9-5				
Tecumseh Products Co. (quar.) ..	50c	9-10	8-31	Utica Knitting Co.							
Telephone Bond & Share				5% prior preferred (quar.) ..	62½c	10-1	9-20				
7% 1st preferred (accum.) ..	\$1	9-15	8-15	5% prior preferred (quar.) ..	62½c	1-2-52	12-22				
Tennessee Corp.	50c	9-20	9-6	Van Dorn Iron Works (quar.) ..	25c	9-15	9-1				
Tennessee Gas Transmission Co.—				Vanity Fair Mills Inc. (quar.) ..	30c	9-15	9-5				
Common (quar.) ..	35c	10-1	9-7	Vapor Heating Corp.							
4.10% preferred (quar.) ..	\$1.02½c	10-1	9-7	5% preferred (quar.) ..	\$1.25	9-10	9-1				
4¼% preferred (quar.) ..	\$1.06½c	10-1	9-7	5% preferred (quar.) ..	\$1.25	12-10	12-1				
4.60% preferred (quar.) ..	\$1.13	10-1	9-7	Verney Corp.	20c	10-1	9-21				
4.65% preferred (quar.) ..	\$1.16½c	10-1	9-7	Verney Corp. (Canada) 4½% pfd. (quar.) ..	\$56c	10-1	9-15				
4.64% preferred (quar.) ..	\$1.16	10-1	9-7	Vertientes-Camaguey Sugar (Cuba) ..	\$1	11-1	10-15				
5.10% preferred (quar.) ..	\$1.27½c	10-1	9-7	Viceroy Mfg. Co., Ltd. (quar.) ..	\$25c	9-15	9-1				
Texas Company, new com. (initial)	65c	9-10	8-10	Vick Chemical Co. (quar.) ..	30c	9-5	8-20				
Texas Electric Service, \$4 pfd. (quar.) ..	\$1	11-1	10-15	Vicksburg Shreveport & Pacific Ry. Co.—							
4.56% preferred (quar.) ..	\$1.14	10-1	9-15	Common (s-a) ..	\$2.50	10-1	9-7				
Texas Gulf Producing Co. (quar.) ..	35c	9-8	8-22	5% preferred (s-a) ..	\$2.50	10-1	9-7				
Texas Gulf Sulphur Co.	\$1	9-15	8-27	Viking Pump Co.	25c	9-15	8-25				
Extra	25c	9-5	8-10	Virginia Coal & Iron Co.	\$1	9-4	8-24				
Texas Pacific Coal & Oil Co. (quar.) ..	35c	9-15	8-10	Virginia Electric & Power Co., com. (quar.) ..	30c	9-20	8-31				
Texas Power & Light Co., \$4 pfd. (quar.) ..	\$1	11-1	10-10	\$4.20 preferred (quar.) ..	\$1.05	9-20	8-31				
4.56% preferred (quar.) ..	\$1.14	11-1	10-10	\$5 preferred (quar.) ..	\$1.25	9-20	8-31				
Texas Southeastern Gas Co. (quar.) ..	15c	9-15	9-1	\$4.04 preferred (quar.) ..	\$1.01	9-20	8-31				
Texas Utilities Co. (increased) ..	42c	10-1	8-31	Virginian Railway, common (quar.) ..	62½c	9-25	9-11				
Textiles, Inc., common.....	50c	9-10	8-25	6% preferred (quar.) ..	37½c	11-1	1-16				
4% preferred (quar.) ..	25c	10-1	9-22	6% preferred (quar.) ..	37½c	2-1-51	1-17				
Texton Incorporated (R. I.), com. (quar.) ..	50c	10-1	9-10	6% preferred (quar.) ..	37½c	5-1-52	4-17				
\$1.25 convertible preferred (quar.) ..	31½c	10-1	9-10	6% preferred (quar.) ..	37½c	8-1-52	7-17				
Thatcher Glass Mfg. Co. (quar.) ..	25c	9-15	8-31	Visking Corp. (quar.) ..	50c	9-15	9-5				
Thermoid Company (quar.) ..	20c	9-28	9-14	Vogt Manufacturing Co. (quar.) ..	20c	9-4	8-13				
Thomas Steel Co.				Vulcan Corp., \$3 preferred (quar.) ..	75c	9-30	9-15				
4¼% preferred (this payment is a similar proportionate declaration on the outstanding preferred shares deposited for exchange for Pittsburgh Steel Co. common and preferred) ..	89c	9-4	8-20	\$4.50 preferred (quar.) ..	\$1.13	9-30	9-15				
The preferred stock not deposited for exchange has been called for redemption on Sept. 4 at \$105.94 per share.				Vulcan Detinning Co., common (quar.) ..	35c	9-20	9-10				
Thomaston Cotton Mills				7% preferred (quar.) ..	75c	10-20	10-10				
Quarterly	25c	10-1	9-15	Vulcan Mold & Iron Co. (quar.) ..	7½c	9-14	8-31				
Quarterly	25c	1-2-52	12-15	Wabasco Cotton Co., Ltd.	\$2.50	10-1	9-8				
Quarterly	25c	4-2-52	3-15	Wacker Wells Building Corp. (s-a) ..	\$2.50	9-15	8-3				
Thompson Products, Inc., com. (quar.) ..	50c	9-14	8-31	Wagner Electric Corp.	75c	9-20	9-6				
4% preferred (quar.) ..	\$1	9-14	8-31	Waite Amulet Mines, Ltd. (irreg.) ..	\$30c	9-10	8-10				
Tilo Roofing Co. (quar.) ..	20c	9-15	8-24	Waldorf System, Inc. (quar.) ..	25c	10-1	9-20				
Time, Incorporated	50c	9-10	8-5	Walgreen Company (quar.) ..	40c	9-12	8-17				
Tinken Roller Bearing Co.	75c	9-10	8-20	Extra	25c	9-12	8-17				
Tip Top Tailors, Ltd.	115c	10-1	9-4	Warner Brothers Pictures, Inc. (quar.) ..	25c	10-5	9-7				
Tishman Realty & Construction (quar.) ..	35c	9-25	9-17	Washburn Wire Co. (quar.) ..	25c	9-10	8-25				
Extra stock dividend (35 shares of new 5% preferred \$20 par for each 100 shares of common held). This payment is subject to the approval of the common stockholders at a special meeting to be held on Sept. 12 ..		9-25	9-17	Waukesha Motor Co. (quar.) ..	25c	10-1	9-6				
Tobacco Securities Trust Co., Ltd.—				Webster-Chicago Corp. (quar.) ..	25c	9-20	9-10				
Amer. deposit receipts for ord. (interim) ..	5% 9-10	8-3		West Coast Life Insurance Co.	25c	9-6	8-30				
Tobin Packing Co., Inc., common (quar.) ..	15c	10-1	9-15	West Indies Sugar Corp. (quar.) ..	50c	9-15	9-1				
7% preferred (quar.) ..	\$1.75	10-1	9-15	Extra	50c	9-15	9-1				
Todd Shipyards Corp.	75c	9-10	9-4	West Ohio Gas Co. (quar.) ..	20c	9-20	9-5				
Toro Mfg. Corp.	\$1.25	9-5	8-24	West Virginia Coal & Coke Corp. (quar.) ..	30c	9-10	8-31				
Transue & Williams Steel Forging Corp.—				West Virginia Pulp & Paper ..	50c	10-1	9-14				
Irregular	75c	9-10	8-23	Westeel Products, Ltd. (quar.) ..	\$25c	9-15	8-23				
Treesweet Products Co., \$1.25 pfd. (quar.) ..	31½c	10-15	10-5	Western Condensing Co.	25c	9-14	8-29				
Trinity Universal Insurance Co. (Dallas)—				Western Life Ins. Co. (Helena, Mont.) ..	30c	9-15	9-7				
Quarterly	25c	11-15	11-10	Common							
Truax-Traer Coal Co. (quar.) ..	40c	9-10	8-31	Western Pacific Railroad Co.							
True Temper Corp. (quar.) ..	40c	9-12	8-31	5% preferred A (quar.) ..	\$1.25	11-15	11-1				
20th Century-Fox Film Corp. (quar.) ..	50c	9-29	9-7	5% preferred A (quar.) ..	\$1.25	2-15-52	2-1				
Twin Disc Clutch Co. (quar.) ..	75c	9-12	8-29	5% preferred (quar.) ..	\$1.25	10-1	9-13				
208 South La Salle St. Corp.				Westinghouse Air Brake Co.							
Quarterly	62½c	10-1	9-20	New common (initial quar.) ..	40c	9-15	8-15				
Underwood Corp.	75c	9-8	8-22	Westmoreland, Inc. (quar.) ..	25c	10-1	9-14				
Union Asbestos & Rubber Co. (quar.) ..	25c	10-1	9-10	Westmoreland Coal Co.	50c	9-14	8-31				
Union Metal Mfg. Co.	50c	9-15	9-5	Weston Electric Instrument Corp. (quar.) ..	50c	9-10	8-24				
Union Oil Co. (Calif.) ..				White Motor Co. (increased quar.) ..	62½c	9-24	9-10				
\$3.75 preferred (quar.) ..	93½c	9-10	8-20	Whirlpool Corp. (quar.) ..	40c	9-10	8-31				
Union Pacific Railroad Co., common (quar.) ..	\$1.25	10-1	9-4	Whitaker Paper Co. (quar.) ..	50c	10-1	9-14				
4% preferred (s-a) ..	\$1	10-1	9-4	Wickes Corporation (quar.) ..	15c	9-10	8-10				
Union Stock Yards Co. of Omaha, Ltd.	\$1	9-30	9-20	Wico Electric Co., common (quar.) ..	50c	9-28	9-14				
Union Sugar Co. (quar.) ..	30c	9-11	9-1	6% preferred A (quar.) ..	30c	9-28	9-14				
Union Sulphur & Oil Corp. (quar.) ..	75c	10-9	9-28	Will & Baumer Candle Co.	20c	9-4	8-23				
Union Trust Funds, Inc.—				Willcox & Gibbs Sewing Machine ..	10c	9-15	9-1				
Union Bond Fund	14c	9-20	8-23	\$4.50 convertible preferred series A (quar.) ..	\$1.12½c	10-1	9-21				
Union Bond Fund "A" ..	15c	9-20	8-23	Wilson Products, Inc. (quar.) ..	25c	9-10	8-31				
Union Bond Fund "C" ..	5c	9-20	8-23	Wisil, Ltd. (quar.) ..	130c	10-1	8-31				
Union common stock fund ..	12c	9-20	8-23	Wilson (J. C.), Ltd.	\$115c	9-17	8-31				
Union preferred stock fund ..	21c	9-20									

National Alfalfa Dehydrating & Milling Co.—Earnings

Three Months Ended July 31—		
	1951	1950
Net sales	\$1,890,303	\$1,982,616
Cost of sales	1,635,640	1,688,594
Selling, general and administrative expenses	133,343	139,405
Profit from operations	\$121,320	\$154,617
Other income	8,739	4,280
Total	\$130,059	\$158,897
Interest, etc., deductions	20,366	17,503
Prov. for Federal and State taxes on income	56,000	63,000
Net income	\$53,684	\$78,393

—V. 174, p. 105.

National Container Corp.—Registers With SEC—

The corporation on Aug. 30 filed a registration statement with the SEC covering \$20,000,000 of 15-year sinking fund debentures, due Sept. 1, 1966, together with 480,000 shares of \$1.25 convertible preferred stock, \$25 par value.

Van Aistyne Noel Corp. is named as underwriter for the preferred stock offering, and both that firm and Halsey, Stuart & Co. Inc. are named as underwriters for the debenture offering. The interest rate on the debentures, the public offering price of the debentures and preferred stock, and the underwriting terms for each, are to be supplied by amendment.

From the net proceeds of the sale of the preferred, \$6,422,000 is to be applied to prepay \$6,175,000 of 4% notes, due March 1, 1964, plus premium at 4% of the principal amount. All of the net proceeds of the sale of the debentures, together with additional proceeds of the preferred stock sale, aggregating \$22,100,000, will be deposited in trust in a Construction Fund. Money in the fund will be used to provide funds for the construction of a 500-ton per day draft pulp, board and paper mill near Valdosta, Georgia.

Financing Program—

A \$32,000,000 financing program for major expansion under a government Certificate of Necessity was announced on Aug. 28 by this corporation, already one of the leading completely integrated enterprises in the paperboard and corrugated box industry.

A special meeting of stockholders has been called for Sept. 18, 1951, to vote on a proposed increase in authorized capital stock from 4,000,000 shares of common stock, par value \$1 (of which 2,752,482 shares are outstanding) to 4,480,000 shares. The additional authorized 480,000 shares will be \$1.25 convertible preferred stock of \$25 par value.

The corporation proposes to sell these preferred shares to a syndicate headed by Van Aistyne Noel Corp.

Simultaneously, the corporation will sell \$20,000,000 of 15-year debentures to an underwriting syndicate headed by Halsey, Stuart & Co. Inc. and Van Aistyne Noel Corp.

The corporation will prepay, from the proceeds of the proposed new financing, an existing \$6,175,000 loan held by Metropolitan Life Insurance Co., plus premiums.

Thus, the proposed financing program actually represents the raising of approximately \$25,000,000 net new funds for the corporation.

The funds will be used for the construction of a 500-ton per day draft pulp, board and paper mill to be located near Valdosta, Ga. The Certificate of Necessity will permit the corporation to amortize 60% of the cost of the new mill, not in excess of \$23,165,000, over a five-year period.

The new mill, which it is anticipated will be completed in 1½ to 2 years, will increase National Container's annual kraft pulp, board and paper production capacity by more than 50%. In 1950, National's four present pulp and board mills produced a total of nearly 300,000 tons.

The corporation's sales in the first half of 1951 were at an annual rate of almost \$80,000,000. Its net profit for the six months amounted to \$5,870,000 after taxes. In addition to its four pulp and board mills, National operates 12 corrugated box plants located in various parts of the United States and a paper bag plant with its adjoining mill.—V. 174, p. 546.

National Gypsum Co.—New Mill Soon Ready—

The structure of this company's new 125,000 square feet paper mill at Pryor, Okla., is about 75% complete, according to Paul Dumas, National's Resident Manager. Completion of the building is expected in October, with machinery installation to be completed by December.

The company has three other paper mills, all of which serve its eastern plants. The new mill, planned to integrate western operations, will supply National's gypsum board plants at Fort Dodge, Iowa, Rotan, Texas, and the recently-completed plant at Medicine Lodge, Kansas. The Pryor mill will produce a special paper liner used in the manufacture of fireproof gypsum board products, including gypsum lath, wallboard and exterior sheathing.—V. 173, p. 2391.

New England Gas & Electric Association—Units Authorized to Borrow—Earnings—

The SEC on Aug. 30 issued an order authorizing six subsidiaries of this Association to issue their promissory notes, as follows: Cambridge Gas Light Co., \$60,000; Dedham and Hyde Park Gas Co., \$140,000; Milford Gas Light Co., \$37,000; New Bedford Gas and Edison Light Co., \$560,000; Plymouth Gas Light Co., \$37,000; and Worcester Gas Light Co., \$840,000; total \$1,674,000.

The notes are to be issued to The Travelers Insurance Co., and the proceeds are to be used by the issuing companies to meet conversion costs to a higher BTU-content gas, including natural gas.

CONSOLIDATED SUMMARY OF EARNINGS

12 Months Ended July 31—		
	1951	1950
Operating revenues	\$32,950,401	\$29,969,070
Operating expenses	27,026,811	24,507,652
Operating income	\$5,923,590	\$5,461,418
Other income	181,030	194,107
Net income before Federal income taxes, etc.	\$6,104,620	\$5,655,525
Int., etc., deductions from inc. by subsidiaries	723,324	553,036
Int., etc., deductions by New England Gas and Electric Association	814,396	815,099
Provision for Federal income taxes (separate company return basis)	2,543,024	2,211,341
Net income	\$2,023,876	\$2,076,049
*Credit resulting from filing of consolidated income tax return	540,905	438,138
Balance to surplus	\$2,564,781	\$2,514,187
Preferred dividends	334,428	344,937
Balance available for common shares (before sinking fund requirements)	\$2,230,353	\$2,169,250
Common shares outstanding	1,777,539	1,562,069

*By transfer of \$101,049 from the current to the prior period, Federal income tax accruals reflect in the periods applicable retroactive adjustments booked in September, 1950, to give effect to the Revenue Act of 1950.—V. 174, p. 638.

New York Central RR.—July Earnings—

Period End, July 31—		
	1951—Month—1950	1951—7 Mos.—1950
Ry. operating revenues	\$63,072,099	\$60,709,786
Ry. operating expenses	54,353,119	49,091,949
Net rev. fr. ry. ops.	\$8,734,090	\$11,706,837
Net ry. oper. income	2,445,606	5,888,492

—V. 174, p. 8.

New York, Chicago & St. Louis RR.—Earnings—

Period End, July 31—		
	1951—Month—1950	1951—7 Mos.—1950
Gross income	\$12,417,511	\$10,489,693
U. S. income taxes	975,500	775,016
Other ry. tax accruals	657,653	619,920
Net ry. oper. income	1,400,938	1,506,379
Net income	1,077,775	1,212,155
*Earnings per com. share	\$2.42	\$3.06

*After preferred dividends.—V. 174, p. 367.

New York City Omnibus Corp. (& Subs.)—Earnings—

Six Months Ended June 30—		
	1951	1950
Total operating revenues	\$12,009,134	\$9,583,342
Operating expenses and taxes	10,866,555	9,557,050
Net earnings from operation	\$1,142,579	\$26,292
Other income (principally interest on invest.)	28,533	23,528
Gross income	\$1,171,112	\$49,820
Interest and other deductions	107,447	103,185
Provision for Federal income taxes	457,736	
Net income	\$605,929	\$53,365

*Net loss.—V. 174, p. 8.

New York, New Haven & Hartford RR.—Earnings—

Period End, July 31—		
	1951—Month—1950	1951—7 Mos.—1950
Operating revenue	\$12,940,035	\$12,349,162
Operating expenses	10,863,652	9,530,517
Taxes	913,000	1,094,000
Equipment rents	306,747	246,217
Joint facility rents	595,173	508,999
Net ry. oper. income	\$461,463	\$869,729
Fixed charges and cont. interest	582,330	605,816
Net inc. before sinking funds	*\$120,867	\$263,913
Sinking funds	63,228	57,361
Net income from rail ops. after sinking funds	*\$184,095	\$206,552
Net income from other than rail operations	190,846	34,218
Total net income	\$6,751	\$240,770

*Deficit.—V. 174, p. 8.

New York Telephone Co.—Earnings—

Period End, June 30—		
	1951—Month—1950	1951—6 Mos.—1950
Operating revenues	\$46,335,830	\$41,756,313
Uncollectible oper. rev.	116,020	163,111
Operating revenues	\$46,219,810	\$41,593,202
Operating expenses	\$30,655,881	\$29,771,486
Operating taxes	9,433,215	6,749,854
Net operating income	6,130,714	5,071,862
Net after charges	5,333,038	4,285,397

—V. 174, p. 190.

Norfolk Southern Ry.—Earnings—

July—		
	1951	1950
Gross from railway	\$975,685	\$674,375
Net from railway	265,588	123,163
Net ry. oper. income	65,627	42,167
From Jan. 1—		
Gross from railway	6,549,164	5,064,536
Net from railway	1,637,619	939,255
Net ry. oper. income	505,345	331,585

—V. 174, p. 547.

Norfolk & Western Ry.—July Earnings—

Period End, July 31—		
	1951—Month—1950	1951—7 Mos.—1950
Ry. operating revenues	\$14,853,426	\$12,468,799
Ry. operating expenses	11,014,880	9,515,848
Net rev. fr. ry. ops.	3,838,546	2,952,951
Net ry. oper. income	1,729,497	1,660,830

—V. 174, p. 105.

Normandy Products, Inc., Las Vegas, Nev.—Files—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), with 5,000 shares of such stock to be donated to the purchasers of the first 5,000 shares sold (as a bonus). Sales will be handled by the company and James Thomas Chiles, 1100 Colorado Blvd., Denver, Colo. The proceeds are to be used for expenses incident to production, sale and distribution of film, intended primarily for television.

Northern States Power Co. (Minn.)—Seeks to Borrow from Banks—

The company on Aug. 30 applied to the SEC for authorization to negotiate \$15,000,000 of loans from a group of banks, the proceeds of which would be used to provide part of the new capital required for the 1951-52 construction expenditures of the company and its subsidiaries (estimated at \$23,640,000 for the last half of 1951 and \$30,100,000 for 1952).

The SEC has given interested persons until Sept. 10, 1951, to request a hearing upon the application.—V. 173, p. 1481.

Norwich Pharmacal Co.—Plans Stock Option Plan—

Company has called a special meeting of common stockholders for Sept. 19, 1951, to take action upon a resolution for the adoption of a stock option plan for key employees. Under the plan, certain key employees, including officers and directors of the company and its subsidiaries, other than those directors whose principal employment is not with the company or any of its subsidiaries, may purchase an aggregate of 60,000 shares of unissued or reacquired common stock at a price not less than 95% of market value at the time the option is granted. There are authorized 1,200,000 shares of common stock, of which 823,160 shares were outstanding on Aug. 13, 1951.—V. 174, p. 191.

Nu-Enamel Corp., Chicago, Ill.—Files With SEC—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 102,492 shares of common stock (par 25 cents) to be offered in exchange for 171,650 shares of common stock and certain notes of McCormack-Medl Corp. The manufacturing facilities of the latter will be operated by Nu-Enamel Corp. The Nu-Enamel stock is valued at approximately 75 cents per share.—V. 172, p. 198.

Oceanic Oil Co.—Earnings—

3 Mos. Ended—		
	Mar. 31, '51	June 30, '51
Operating income	\$224,501	\$226,994
Net profit before Fed. income tax	\$2,611	16,749
Prov. for Fed. inc. tax	6,045	3,154
Net profit	\$8,656	\$13,595

*Loss.—V. 173, p. 203.

Ohio Edison Co.—Plans Sale of Line—

The company on Aug. 24 applied to the SEC for authorization to sell to Dayton Power & Light Co., a non-affiliated electric utility company, a portion of a certain 34,500-volt electric transmission line, right-of-way and related facilities, extending from the North Clark County line in Ohio to Waynesfield, Ohio.

The purchase price is \$268,326. The line has heretofore been used by Ohio Edison solely for the purpose of supplying energy to Dayton and is located within an area served by Dayton; and it is said to be unnecessary to the operation of Ohio Edison's business, but useful to Dayton's business.

The SEC has given interested persons until Sept. 6, 1951, to request a hearing upon the application.—V. 173, p. 2191.

Ohio River Steel Co.—To Be Acquired—

See Universal Laboratories, Inc., below.—V. 172, p. 1138.

Oklahoma City-Ada-Atoka Ry.—Earnings—

July—		
	1951	1950
Gross from railway	\$82,072	\$80,340
Net from railway	27,577	25,526
Net ry. oper. income	9,080	5,756
From Jan. 1—		
Gross from railway	669,847	557,108
Net from railway	295,904	179,361
Net ry. oper. income	88,364	26,425

*Deficit.—V. 174, p. 547.

Omnibus Corp. (& Subs.)—Earnings—

6 Months Ended June 30—		
	1951	1950
Operating revenues	\$8,515,337	\$8,439,581
Oper. expenses & taxes, excl. Fed. inc. taxes	8,733,330	7,902,774
Net earnings from operation	*\$218,493	\$536,807
Other income	65,337	27,560
Net income before Federal income taxes	*\$153,156	\$564,367
Provision for Federal income taxes	C760,801	154,714
Net income	*\$92,355	\$409,653
Including equity (48.02%) in the undistributed earnings of New York City Omnibus Corp. amounting to	171,648	*25,624
Total	\$79,293	\$384,029

*Loss.—V. 173, p. 2392.

Otter Tail Power Co.—Filing With SEC—

A letter of notification was filed with the SEC on Aug. 20 covering 2,700 shares of common stock (par \$5) to be offered at \$1.25 per share above bid price on day of offering through Kalman & Co., St. Paul, Minn., and W. R. Olson & Co., Pergus Falls, Minn., for the account of the Estate of Elmer E. Adams, deceased.—V. 173, p. 1481.

Pabco Products Inc. (& Subs.)—Earnings—

Year Ended June 30—		
	1951	1950
Sales and other revenue	\$38,862,833	\$25,916,417
Cost of sales	26,239,267	18,552,041
Selling, general and admin. exps.	6,089,633	5,113,492
Interest on borrowed funds	382,484	392,573
Miscellaneous losses and charges	108,616	73,590
Federal taxes on income	2,878,000	361,000
Net profit	\$3,164,833	\$1,423,721
Preferred dividends paid	95,216	95,216
Common dividends paid	889,823	1,325,735
Earnings per common share	\$2.07	\$0.90

—V. 173, p. 2092.

Pacific Gas & Electric Co.—Earnings—

12 Months Ended June 30—		
	1951	1950
Gross operating revenues	\$258,965,426	\$224,114,072
Operating expenses and taxes	208,227,558	176,349,089
Net operating revenues	50,737,868	47,764,983
Miscellaneous income	714,841	289,795
Gross income	51,452,709	48,054,778
Bond interest and other income deductions	15,165,373	12,364,880
Net income transferred to surplus	33,237,336	35,639,898
Dividends paid on preferred stock	13,355,896	*11,69,440
Remainder—applicable to common stock	22,931,440	23,720,458
Dividends paid on common stock	20,583,495	17,389,477

Balance

Number of shares of common stock outstanding:		
	1951	1950
Average during period	10,291,748	8,694,737
Total at end of period	11,356,419	9,936,857
Earnings per common share (on average shs.)	\$2.23	\$2.73

*Represents dividends for 12 months on all outstanding preferred stock except the 5% redeemable, series A, issued in May, 1949, and the 4.80% redeemable preferred stock issued in February, 1950. Dividends on this stock for the full period outstanding would increase total dividends for the period ended June 30, 1950 by \$336,460.—V. 174, p. 277.

Pacific Western Stores, Inc.—Units Offered—White & Co. and Gearhart, Kinnard & Otis, Inc., on Aug. 28 formally offered the new issue of 15,000 shares of preferred 6% cumulative, \$10 par value, convertible stock and 30,000 shares of 5-cent par common stock, at \$10.10 per unit of one share of preferred and two shares of common.

The preferred stock is subject to redemption at par value plus unpaid and accumulated dividends. One year after issuance the preferred stock is convertible into 10 shares of common stock for each share of preferred held.

PROCEEDS—Net proceeds of the offering will be added to the general funds of the company to provide additional working capital. The company plans to use the funds principally to acquire additional inventory and retail outlets.

BUSINESS—Corporation operates six stores in California and one in Denver, Colo. The stores in California do business primarily in television sets, while the one in Denver is a general appliance store. See also V. 174, p. 638.

Pan American World Airways, Inc.—Overpayments Ordered Returned—

The corporation will have to repay more than \$5,000,000 in back air mail payments under an order of the Civil Aeronautics Board.

The Board announced it figured the carrier has been overpaid \$5,788,000 during the five year period ended Dec. 31, 1950. The overpayment applies only to Pan American's Pacific division. The Board has not yet arrived at final mail rates for the airline's three other divisions.

The order also sets up a proposed future mail pay rate for the carrier's Pacific division. The new rate, slightly higher than previous rates, reflects the added business accrued to the airline from the Korean airlift. It is retroactive to Jan. 1, 1951.

The Board estimated Pan American will require \$9,869,000, or \$1.15 per revenue plane mile, to cover its break-even need in its Pacific operations during a "normal future year." On top of this amount, CAB added its usual 10% return on investment in international operations along with certain other charges.

Thus, the Board said, Pan American's annual mail pay requirement for its Pacific division comes to \$14,133,000. This is equal to 39.41 cents per revenue ton-mile, \$1.65 per scheduled revenue plane

Pennsylvania Electric Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Sept. 7, 1951, to request a hearing upon the proposed \$11,300,000 financing program of this company and related transactions by its parent companies. See details in V. 174, p. 638.

Pennsylvania Power & Light Co.—Registers With SEC.

The company on Aug. 29 filed a registration statement with the SEC covering 542,484 shares of its common stock (no par). The company proposes to offer the shares for subscription by common stockholders of record Sept. 18, 1951, at the rate of one share for each seven shares then held (plus over-subscription privileges). Employees will be entitled to purchase unsubscribed shares. The subscription price for the shares and underwriting terms are to be supplied by amendment. Drexel & Co. and The First Boston Corp. are named as the principal underwriters. Net proceeds of the sale of the stock will be used for construction expenditures or to reimburse the treasury therefor. Construction expenditures for the four and one-half years ending Dec. 31, 1955, are estimated at \$143,000,000.—V. 174, p. 720.

Pennsylvania RR.—Completes 90% of Program—

The company reported on Aug. 27 that 90% of its program, undertaken in most part a year ago, to build new and rehabilitate a total of 60,000 freight cars, has now been completed. About 54,000 new and rehabilitated cars, 27% of the company's freight cars, have now been placed in service.

New gondolas, box and flat cars, totaling 14,500, have been delivered as part of the road's orders for 20,250 new freight cars. These are in addition to 6,600 new cars built in the Pennsylvania's own shops on earlier orders. About 1,190 additional new cars are scheduled for delivery in August and 800 more in September, or an average of nearly 50 each work day.

Thirty-three thousand rehabilitated box cars, gondolas and hopper cars, turned out of the railroad's shops at the rate of about 150 per working day have also been put back into service.

This freight car program, involving an expenditure of \$223,000,000, increases the railroad's capacity to carry about 10% more freight this year than in 1950. It is part of the Pennsylvania's overall equipment project now nearing completion at a cost of \$588,850,000, including \$76,100,000 for diesel-electric power.

Inauguration of another program for additional new equipment and for accelerated rehabilitation of existing units is under consideration, and will be progressed as increased earnings and traffic justify, the railroad said.—V. 174, p. 639.

Pennsylvania Water & Power Co.—Amendments—

Holders of preferred and common stock on July 25 approved two resolutions to amend the company's charter. The charter change precedes a \$25,000,000 borrowing for an expansion program.

One resolution approved will permit greater flexibility in issuance of the 78,507 shares of authorized but unused preferred stock, the dividend rate and redemption price of which is to be set by the directors.

The other resolution provides that the common stock, like the present \$5-cumulative preferred stock, will have no preemptive rights with respect to preferred stock issued in the future.

Holders of the common stock will, however, still retain their prior rights to subscribe to any future issues of common stock.—V. 173, p. 2292.

Pittsburgh & Lake Erie RR.—July Earnings—

Period End. July 31—	1951—Month—1950	1951—7 Mos.—1950
Ry. operating revenues	\$3,993,995	\$3,810,183
Ry. operating expenses	3,747,232	2,739,087
Net rev. fr. ry. ops.	\$246,763	\$1,071,096
Net ry. oper. income	416,347	772,617
	\$4,624,849	\$4,713,478

Portland Gas & Coke Co.—To Reclassify Stock—

The SEC on Aug. 29 issued a decision directing that this company reclassify its 7% preferred, 6% preferred, and common stocks into a new class of common stock in order to correct a present inequitable distribution of voting power among its security holders.

At the same time, pending plans for the reorganization of the company were rejected by the Commission for the reason that the participation of the preferred stockholders thereunder was considered inadequate.

The Commission found that the preferred stockholders were entitled to 90% of the new common stock of the reorganized company, the balance to be allocated to American Power & Light Co., the owner of the outstanding common stock of Portland. Both Portland and American had filed reorganization plans, providing for an 85-15 and 75-25 allocation, respectively, of the new common stock of the reorganized company. The SEC Division of Public Utilities had advocated that the preferred stockholders received 93% of the new Portland common; while a preferred stockholders' committee urged that all of the new common be allocated to the preferred. If either of the plans is amended within 30 days to provide for the 90-10 allocation, the Commission stated that it would immediately apply to an appropriate U. S. District Court for approval and enforcement of such amended plan.

There are outstanding 53,985 shares of 7% preferred and 8,712 shares of 6% preferred (both \$100 par), on which dividend arrears aggregates \$4,565,886. The two series rank pari-passu as to earnings and assets, with the 7% stock having a call price of \$115 and the 6% \$110 per share. The Commission held that "a relative allocation of 8 to 7 as between each share of 7% and 6% preferred stock" would be a fair and equitable division of the 50% block allocable to the preferred.—V. 172, p. 480.

Portland General Electric Co.—Secondary Offering—

A secondary offering of 2,500 shares of common stock (no par) was made on July 26 by Blyth & Co., Inc., at \$27.75 per share, with a dealer's discount of 45 cents per share. It was completed.

COMPARATIVE STATEMENT OF EARNINGS

Period Ended June 30—	1951—6 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$12,503,101	\$11,770,401
Operating exp. & taxes	9,609,156	8,867,993
Utility oper. income	\$2,893,945	\$2,902,408
Other income (net)	80,952	98,780
Gross income	\$2,974,897	\$3,001,188
Int., etc., deductions	1,097,146	1,055,500
Net income	\$1,877,751	\$1,945,688
Restoration of net income appropriated in prior years		225,000
Bal. to earned surplus	\$1,877,751	\$1,945,688
Earnings per share	\$1.50	\$1.56

NOTE—The company was not subject to any excess profits tax for 1950. Based on the capitalization as of Jan. 1, 1951, it is estimated that the corporation could earn a return of approximately \$3.29 per share before being subject to excess profits tax under the present law.—V. 174, p. 9.

Portland (Ore.) Turf Association—Files With SEC—

The corporation on Aug. 22 filed a letter of notification with the SEC covering 2,000 shares of common stock to be issued at \$100 per share, without underwriting. The proceeds are to be used to reduce indebtedness and for working capital.

Republic Natural Gas Co.—Earnings—

Year Ended June 30—	1951	1950	1949
Total revenues	\$12,383,197	\$9,225,159	\$10,662,242
Expenses	5,414,512	4,809,058	4,446,801
Prov. for depletion and depreciation	1,720,032	1,309,042	1,331,225
Interest and debt expense	168,075	162,737	148,063
Prov. for Fed. and state inc. taxes	964,000	191,000	342,000
Net income	\$4,316,578	\$2,753,322	\$4,394,153
Earnings per common share	\$2.96	\$1.89	\$3.03

During the year ended July 31, 1951, the company completed 91 wells. Of these, 51, including 34 partnership wells, were oil wells; 20, including 4 partnership wells, were gas wells; and 20, including 12 partnership wells, were dry holes. The above well completions added 31 19/24 net oil wells and 17% net gas wells to the company's producing properties.

W. H. Wildes, President, on Aug. 24 further announced: "Because of current economic conditions, the management of the company deemed it desirable to amend the existing bank loan to allow repayment over a period of ten years rather than the five year period originally provided. The total amount of the loan was \$8,000,000, and on May 16, 1951, an agreement with the banks was executed providing for interest at the rate of 2 3/4% per annum and the repayment of the loan in 20 equal, consecutive, semi-annual instalments beginning Sept. 16, 1951, and ending March 16, 1961. Under the terms of this loan, the company has the right to pay, on 30 days notice, all or any part thereof without premium. Exercising this right, the company elected to prepay the two instalments due Sept. 16, 1951, and March 16, 1952.—V. 173, p. 863.

Rheem Manufacturing Co.—Notes Placed Privately—

Blyth & Co., Inc., on Aug. 28 announced the completion of negotiations covering the private placement of \$15,000,000 3 3/4% promissory notes, due 1966, with the Equitable Life Assurance Society of the United States.

Delivery has been made of \$5,000,000 and the balance of this issue will be delivered on or before Dec. 31, 1951.

The proceeds, together with other funds, will be used by Rheem to retire bank loans and for expansion and additional working capital purposes.—V. 174, p. 639.

Richmond, Fredericksburg & Potomac RR.—Earnings

July—	1951	1950	1949	1948
Gross from railway	\$2,207,703	\$1,849,398	\$1,858,502	\$2,307,700
Net from railway	691,518	607,277	410,609	708,810
Net ry. oper. income	189,446	249,887	104,713	317,603
From Jan. 1—				
Gross from railway	16,236,048	13,586,529	14,077,459	15,884,425
Net from railway	6,002,823	4,555,199	2,465,997	4,347,239
Net ry. oper. income	2,017,186	1,853,724	562,014	1,755,569

—V. 174, p. 548.

Riverside Stadium, Inc. (Mo.)—Securities Offered—

Wahler, White & Co. on Aug. 23 publicly offered \$250,000 of 15-year 5% debenture notes, dated July 1, 1951, and due July 1, 1966, and 25,000 shares of common stock (par \$1) in units of \$100 of debentures and 10 shares of stock at \$100 per unit, plus accrued interest on the debentures.

The debentures are redeemable on and after July 1, 1953, at 105, with reduction in premium each year thereafter, but not less than 102. City National Bank & Trust Co., Kansas City, Mo., is transfer agent and registrar.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% 15-yr. deb. notes	\$250,000	\$250,000
Common stock (\$1 par value)	110,000 shs.	105,000 shs.

PROCEEDS—The net proceeds will be used (a) to retire present outstanding obligations incurred in the building of Riverside Stadium; (b) pay off first deed of trust in the amount of \$96,000 and accrued interest, and (c) for working capital.

BUSINESS—The company was incorporated in Missouri, Nov. 6, 1950, and maintains its principal office at its Stadium. The mailing address is Parkville, Mo., RFD No. 2. The company owns 15.2 acres of land, on which all of the permanent structures are erected. There are permanent seats for approximately 10,000 people. The infield is 280 feet wide and approximately 743 feet long and is suitable for varied performances including rodeos, football games, polo games, circuses and kindred amusements.

FILING—The corporation on July 12 filed a letter of notification with the SEC covering the \$250,000 of 15-year 5% debenture notes and 25,000 shares of common stock (par \$1).—V. 174, p. 368.

Rockwell Manufacturing Co.—Secondary Offering—

A secondary offering of 9,000 shares of common stock (par \$2.50) was made on July 25 by Blyth & Co., Inc., at \$27.25 per share, with a dealer's discount of 70 cents per share. It was completed.—V. 173, p. 2293.

Roddis Plywood Corp., Marshfield, Wis.—Registers

With Securities and Exchange Commission—

The corporation on Aug. 29 filed a registration statement with the SEC covering 281,500 shares of common stock, \$1 par. Of these shares, 81,500 are held by and are to be offered for sale by certain stockholders, while the remaining 200,000 shares are to be sold by the company. The public offering price of the shares and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., and Reynolds & Co. are named as the principal underwriters.

Proceeds to the company from the sale of the 200,000 shares are to be added to general funds of the company, available for general corporate purposes, including the purchase of additional timber reserves and for working capital.

According to the prospectus, as of July 31, 1951, all but 1,019 of the outstanding 600,000 shares of common stock of the company were owned beneficially by H. Roddis, President, or by persons related by blood or marriage to him. Among the selling stockholders are Frances M. Roddis, who proposes to sell 50,000 shares out of her holdings of 78,035; and H. Roddis, who proposes to sell 5,000 shares of his holdings of 206,496 shares.

S & W Fine Foods, Inc.—Notes and Debentures Placed

Privately—Blyth & Co., Inc., on Aug. 28 announced the completion of negotiations covering the private placement of \$660,000 3% promissory notes with a bank and \$2,500,000 of 4% debentures with four insurance cos.

The proceeds will provide additional working capital.—V. 174, p. 277.

Seaboard Air Line RR.—Stock Withdrawn—

The unsold portion of the secondary distribution of 102,273 shares of common stock has been withdrawn by Bear, Stearns & Co., and the company no longer has any intention of stabilizing to facilitate the distribution, according to a New York Stock Exchange notice issued on Aug. 27.—See V. 174, p. 720.

Security Finance, Inc., Washington, D. C.—Files—

The corporation on Aug. 14 filed a letter of notification with the SEC covering \$100,000 of 8% five-year debenture bonds. The proceeds are to be used to purchase second trust notes secured on District of Columbia real estate. No underwriting will be involved.

(Howard) Smith Paper Mills, Ltd.—To Split-Up Common

Shares—Plans New Financing—The corporation announced that the directors have approved the subdivision of the common shares on the basis of four new shares for each present common share, and have also approved increasing the authorized amount of the subdivided common shares to a total of 2-

500,000 shares. A meeting of shareholders will be called to approve the proposals.

To provide funds to be applied towards the company's expansion program and for general corporate purposes the directors have approved the sale of 268,656 shares of the proposed subdivided common shares to Wood, Gundy & Co., Ltd. to be offered as soon as the necessary legal details can be arranged. It is expected that the offering will be about the middle of September.

The new shares will be offered to existing Canadian shareholders on a proportionate basis, namely one new share for each five subdivided common shares held, and preference will be given to present Canadian shareholders in the sale of the remaining new shares.

It is expected that dividends on the new common shares will be \$1 per share per annum payable quarterly.—V. 163, p. 1576.

Soss Manufacturing Co.—Changes in Personnel—

Charles J. Soss has been elected to the newly-created post of Chairman of the Board of Directors. Since 1940, he has been President of the company which is one of the largest manufacturers of hinges for automobiles, furniture and general building purposes. He has served the company continuously since its organization in 1909.

Samuel Soss, Vice-President in charge of sales and also Secretary of the company, has been elected as the new President. He has been with the company for the past 40 years, was made Secretary in 1928, and was elected Vice-President in 1941.

Stanley M. Disher becomes Secretary and Controller.—V. 174, p. 10.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Operating revenues	\$27,423,249	\$23,544,058
Uncollectible oper. rev.	105,520	94,004
Operating revenues	27,317,729	23,450,054
Operating expenses	19,951,006	17,170,960
Operating taxes	4,243,486	3,271,571
Net operating income	3,123,237	3,007,523
Net after charges	2,711,906	2,588,700

—V. 174, p. 368.

Southern California Edison Co.—Bonds Sold—

A nationwide investment group managed by The First Boston Corp. and Harris, Hall & Co., Inc. on Aug. 29, offered for public sale \$30,000,000 of first and refunding mortgage 3 1/2% bonds, series D, due 1976. The bonds, awarded to the group at competitive sale on Aug. 28, on a bid of 101.2999, were priced at 102%, plus accrued interest to yield approximately 3.01% to maturity. The offering was quickly oversubscribed and the books closed.

Other bids, which also stipulated 3 1/2% coupons, were 101.229 by Kuhn, Loeb & Co.; 101.16 by Blyth & Co., Inc.; and 100.90 by Halsey, Stuart & Co. Inc.

The new bonds are redeemable at 105% if redeemed prior to Aug. 15, 1952 and thereafter at prices scaling down to the principal amount.

PROCEEDS—The company will apply the proceeds of the sale to its construction program which will involve expenditures of an estimated \$138,009,000 for 1951 and 1952. Gross plant additions for the years 1946-1950 inclusive amounted to \$282,651,000. The current program includes completion of the company's Big Creek No. 4 hydro-electric plant on the San Joaquin River, now in operation, and a new steam-electric generating station in San Bernardino County with two generating units, each with a rated capacity of 100,000 kilowatts.

BUSINESS—The company supplies electric energy in a territory in central and southern California embracing 76 incorporated cities and more than 150 unincorporated communities with an estimated population of 2,900,000. The more important cities served include Long Beach, Santa Monica, San Bernardino, Santa Barbara and Beverly Hills.

For the 12 months ended June 30, 1951 the company's operating revenues amounted to \$111,560,459 and gross income before interest deductions was \$25,332,017.

CONSTRUCTION PROGRAM—During 1951, gross additions are expected to total approximately \$68,791,000, and retirements approximately \$11,861,000. Though not yet finally determined, it is expected that gross additions in 1952 will approximate \$69,218,000, and retirements \$7,500,000. Of such total estimated requirements of \$138,009,000 for the two years 1951-1952, the company expects to obtain approximately \$34,809,000 from internal sources, including provisions for depreciation and amortization, and unappropriated earnings, and the balance of \$103,200,000 from the sale of securities. Approximately \$23,300,000 of such balance was obtained, after paying off \$12,000,000 of loans incurred prior to Dec. 31, 1950, from the sale of \$35,000,000 of series C bonds in February, 1951. The company will obtain an additional \$30,000,000 from the sale of the above mentioned series D bonds, leaving approximately \$49,900,000 of additional financing to be effected thereafter. The nature, amounts and timing of such additional financing cannot now be determined, and will depend in part on market conditions existing from time to time and may include temporary bank loans. The company is presently unable to estimate the additions to plant that may be necessary subsequent to 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mortgage bonds		
Series of 3s, due 1965	\$108,000,000	\$108,000,000
Series of 3 1/2s, due 1964	30,000,000	30,000,000
Series A, due 1973 (3 1/2%)	40,000,000	40,000,000
Series B, due 1973 (3%)	25,000,000	25,000,000
Series C, due 1976 (2 1/2%)	35,000,000	35,000,000
Series D, due 1976 (3 1/2%)	30,000,000	30,000,000
Original pfd. stock (5%, prior cumulative, participating) (par \$25)	160,000 shs.	160,000 shs.
Cumulative preferred stock (par \$25)	6,000,000 shs.	
4.08% series		1,000,000 shs.
4.32% series		1,653,429 shs.
4.88% series		800,000 shs.
Preference stock (cumul.) (par \$25)	3,000,000 shs.	
4.48% convertible series		1,538,456 shs.
4.56% convertible series		432,640 shs.
Common stock (par \$25)	8,000,000 shs.	4,419,124 shs.

*The trust indenture under which these bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein. On July 20, 1951, the authorized bonded indebtedness of the company was increased by \$30,000,000 in contemplation of the issuance of the new bonds.

Assuming no conversion into common stock subsequent to June 30, 1951, at that date there were 1,711,014 shares of authorized but unused common stock reserved for issue upon conversion of preference stock and against outstanding scrip for common stock. The shares of preference stock, 4.48% convertible series and 4.56% convertible series, are presently convertible into common stock at the respective rates of 0.85312 and 0.921 of one share of common stock for each share converted.

UNDERWRITERS—The names of the several underwriters and the respective principal amounts of the new bonds to be purchased by each from the company are as follows:

The First Boston Corp.	\$9,750,000	William R. Staats Co., Inc.	\$500,000
Harris, Hall & Co. (Inc.)	2,500,000	Schwabacher & Co.	400,000
Morgan Stanley & Co.	3,000,000	J. Barth & Co.	200,000
Eastman, Dillon & Co.	1,750,000	Brush, Slacum & Co.	200,000
Goldman, Sachs & Co.	1,750,000	Elworthy & Co.	200,000
Lehman Brothers	1,750,000	Hill Richards & Co.	200,000
Merrill Lynch, Pierce, Fenner & Beane	1,750,000	Irvine Lundborg & Co.	200,000
Dean Witter & Co.	1,750,000	Pacific Co. of California	200,000
Blair, Rollins & Co. Inc.	1,000,000	Sutro & Co.	200,000
Weeden & Co., Inc.	1,000,000	Crowell, Weedon & Co.	125,000
Central Republic Co. (Inc.)	850,000	Wagonseller & Durst, Inc.	125,000
McLeod, Young, Weir, Inc.	600,000		

—V. 174, p. 640.

Southern Counties Gas Co. of California—Registers With Securities and Exchange Commission—

The company on Aug. 24 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, 3½% series due 1961.

The bonds are to be offered for public sale at competitive bidding. Net proceeds of the financing will be used in part to reimburse the company's treasury for capital expenditures, in part to finance costs incurred or to be incurred for similar purposes, and in part to reduce indebtedness of the company to its parent, Pacific Lighting Corporation. Such indebtedness, representing advances for construction purposes, is expected to approximate \$6,900,000 on Oct. 1, 1951.

The company estimates that its 1951 construction program will amount to \$11,400,000.—V. 174, p. 10.

Southern Natural Gas Co.—New Contract—

The company on Aug. 29 announced that it has concluded a contract for the purchase from the California company of gas to be produced from nine fields in the Mississippi Delta area south of New Orleans, the principal reserves being located in Plaquemine Parish, La.

Recoverable reserves covered by the contract are estimated at more than 400 billion cubic feet. Performance on the contract by Southern Natural is subject to various conditions, including Federal Power Commission approval of the construction of Southern's facilities.—V. 174, p. 548.

Southern New England Telephone Co.—Stock Subscriptions, etc.—Of the 400,000 shares of common stock recently offered to common stockholders of record June 27, 1951, on the basis of one new share for each eight shares held, a total of 397,793 shares were subscribed for at par (\$25 per share), and the remaining 2,207 shares were sold to dealers at \$31.50 per share for resale to the public in the over-the-counter market. Subscription rights expired on July 20, 1951. The offering was not underwritten.

The net proceeds will be used to repay advances from American Telephone & Telegraph Co. and to finance expansion program.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Period End. June 30—	1951—Month—1950	1951—6 Mos.—1950
Operating revenues	\$5,083,398	\$4,569,995
Uncollectible oper. rev.	13,972	9,371
Operating revenues	\$5,069,426	\$4,560,624
Operating expenses	3,670,587	3,230,239
Operating taxes	689,038	574,849
Net operating income	\$709,801	\$755,536
Net after charges	570,994	644,653

Southern Pacific Co.—Bids on \$10,920,000 Equipments

The company at its offices at Room 2117, 165 Broadway, New York 6, N. Y., and at Room 654, 65 Market Street, San Francisco 5, Calif., will up to noon (EDT) on Sept. 6 receive bids for the purchase from it of \$10,920,000 (not \$1,920,000 as previously reported) equipment trust certificates, series GG, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$14,560,000.—V. 174, p. 721.

Spartan Grocers, Inc., Los Angeles, Calif.—Stock Not Offered Publicly—

We have been informed that the 15,000 shares of common stock, a letter of notification for which was filed with the SEC on Aug. 3, will not be offered publicly. The price set is \$10 per share, and the proceeds are to be used to build an addition to the company's warehouse.

Spencer Chemical Co.—Preferred Stock Offering—The company is offering to holders of its common stock rights to subscribe at \$50 per share to 125,000 shares of new 4.50% cumulative second preferred stock, par value \$50, at the rate of one share for each eight shares of common stock held of record at the close of business on Aug. 27, 1951. The subscription offer will expire at 3 p.m. (EDT) on Sept. 11, 1951. The offering is being underwritten by Morgan Stanley & Co. and Glore, Forgan & Co. and associated underwriters, who have agreed to purchase from the company at the subscription price any of the shares not subscribed for through exercise of rights.

The new second preferred stock is convertible prior to Sept. 15, 1961 into common stock at the rate of one share of common for each share of second preferred.

The new second preferred stock is subject to redemption at \$51.50 per share if redeemed on or before Sept. 15, 1956 and thereafter at \$51 per share. It is also redeemable through the operation of a sinking fund at \$50 per share.

PROCEEDS—Company will use the proceeds of the sale together with \$5,100,000 of funds made available in connection with the issuance of new funded debt to pay a substantial portion of the cost of constructing a new chemical works near Vicksburg, Miss. This plant, whose total cost based on preliminary estimates is expected by the company to be approximately \$14,000,000 will have a designated capacity to produce annually 72,000 tons of synthetic anhydrous ammonia, using natural gas as a raw material.

BUSINESS—The company is one of the major producers of ammonia and an important producer of methanol. Other products of the company include formaldehyde, ammonium nitrate solution, nitric acid, ammoniating solutions and ammonium nitrate fertilizer. It is believed that the company is the second largest private producer of synthetic nitrogen in the United States.

The company's largest plant is the Jayhawk Works at Pittsburg, Kansas. Other plants are located at Henderson, Ky.; Charlestown, Ind.; and Calumet City, Ill.

EARNINGS—For the fiscal year ended June 30, 1951 the company's consolidated net sales were \$23,735,518 and consolidated net income was \$4,562,064.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*3% notes, payable in installments ending Aug. 1, 1956	\$3,250,000	\$3,250,000
13½% notes, maturing Aug. 1, 1969	9,750,000	8,450,000
13½% note, maturing Aug. 1, 1971	3,300,000	3,300,000
Serial preferred stock (par \$100) issuable in series	125,000 shs.	84,970 shs.
4.60% cumulative preferred stock		
Second preferred stock (par \$50) issuable in series	130,000 shs.	
4.50% cum. 2nd pfd. stock (convertible prior to Sept. 15, 1961)		
Common stock (par \$6)	2,000,000 shs.	1,000,000 shs.

*The 3% notes were issued pursuant to a loan agreement dated Aug. 16, 1951, between the company and The First National Bank of the City of New York, The First National Bank of Chicago, and The First National Bank of Kansas City. The 3½% notes were issued pursuant to a purchase agreement dated July 29, 1949 as amended (the last amendment being by a supplemental agreement dated Aug. 16, 1951) between the company and The Prudential Insurance Co. of America. The 3½% note was issued pursuant to a purchase agreement dated Aug. 16, 1951 between the company and Prudential.

NOTE—On July 31, 1951 the company issued to Prudential an additional 3½% note in the principal amount of \$1,500,000 pursuant to the 1949 purchase agreement and on the same day issued to the above-mentioned banks additional 2½% notes in the aggregate principal amount of \$500,000 pursuant to the 1949 loan agreement. On Aug. 1, 1951 the company made the regular payment of \$675,000 due at that time on the 2½% notes, reducing the balance thereof to \$2,025,000. On Aug. 16, 1951 the company (1) paid, without premium, all of the

2½% notes outstanding and the 1949 loan agreement was terminated; (2) prepaid, without premium, the first two installments on the 3½% notes otherwise due on Aug. 1, 1955 and Aug. 1, 1956, aggregating \$1,300,000; (3) issued its 3½% note to Prudential in the principal amount of \$3,300,000, and (4) issued its 3½% notes to the above-mentioned banks in the principal amount of \$3,250,000.

The 3½% notes mature in installments of \$825,000 on Aug. 1, 1953 and Aug. 1, 1954 and installments of \$800,000 on Aug. 1, 1955 and Aug. 1, 1956. Payments on the 3½% notes are required to be made in the amount of \$650,000 on Aug. 1, 1957 and Aug. 1 of each year thereafter. Payments on the 3½% are required to be made on Aug. 1 of each year beginning in 1957, the first 13 of such required payments being in the amount of \$150,000 each and the last two payments being in the amount of \$675,000 each.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally the percentage set forth below opposite the name of each underwriter of such shares of the second preferred stock as shall not be subscribed for by the exercise of rights.

	%		%
Morgan Stanley & Co.	8.71	Hemphill, Noyes, Graham,	
Glore, Forgan & Co.	8.71	Parsons & Co.	2.15
American Securities Corp.	2.15	Hornblower & Weeks	2.15
Baker, Weeks & Harden	2.15	W. C. Langley & Co.	2.15
Barret, Fitch & Co., Inc.	1.10	Lee Higginson Corp.	2.15
A. G. Becker & Co., Inc.	2.15	Merrill Lynch, Pierce,	
Blyth & Co., Inc.	4.02	Penner & Beane	4.02
Alex. Brown & Sons	2.15	Newhard, Cook & Co.	1.10
Central Republic Co. (Inc.)	2.15	Paine, Webber, Jackson &	
Clark, Dodge & Co.	2.15	Curtis	2.15
Dominick & Dominick	2.15	Reinholdt & Gardner	1.10
Eastman, Dillon & Co.	4.02	Shuman, Agnew & Co.	1.10
F. Eberstadt & Co., Inc.	2.15	Smith, Barney & Co.	4.02
Equitable Securities Corp.	2.15	Stern Brothers & Co.	2.15
The First Boston Corp.	4.02	Stone & Webster Securities	
Folger, Nolan, Inc.	1.10	Corp.	4.02
Fulton, Reid & Co.	1.10	Spencer Trask & Co.	2.15
Goldman, Sachs & Co.	4.02	Tucker, Anthony & Co.	2.15
Harriman Ripley & Co., Inc.	4.02	White, Weld & Co.	4.02
Henry Herrmann & Co.	1.10	Wood, Struthers & Co.	2.15

In the event the number of shares of unsubscribed stock is less than 6,250, the several underwriters have agreed to use their best efforts to sell such shares at a price above the subscription price and, as to such shares as are sold by 3 p.m. (EDT) on Sept. 26, 1951, to remit to the company 50% of any excess over the subscription price realized after deduction of all expenses including transfer taxes but excluding selling concessions, and, in the event that the number of shares of unsubscribed stock is 6,250 or more, the company will not be entitled to any such payment by the several underwriters.—V. 174, p. 640.

Spokane International RR.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$220,309	\$214,724	\$171,300	\$204,798
Net from railway	71,821	86,991	20,645	68,134
Net ry. oper. income	27,061	38,476	*6,044	52,620
From Jan. 1—				
Gross from railway	1,474,120	1,358,146	1,185,113	1,140,374
Net from railway	438,657	488,037	191,218	232,224
Net ry. oper. income	185,424	232,173	21,794	74,110

*Deficit.—V. 174, p. 640.

(L. S.) Starrett Co.—Earnings—

	1951	1950
Fiscal Years End. June 30—		
Net sales	\$11,357,485	\$6,770,105
Net income before Federal income taxes	2,729,731	762,729
Reserve for Federal income tax	1,285,000	296,600
Reserve for Federal excess profits tax	380,000	—
Net income after taxes	\$1,064,731	\$466,129
Dividends declared and paid	440,097	293,398
Earnings per share	\$7.26	\$3.18

State Loan & Finance Corp.—Offering Oversubscribed.—The offering made on Aug. 21 of 160,000 shares of 6% cumulative convertible preferred stock, series A, at par (\$25 per share) was oversubscribed. See details in V. 174, p. 721.

Sterling Oil of Oklahoma, Inc.—New Contracts—

This corporation has signed a three-year contract with Northern Oklahoma Gas Co.-Kay County Gas Co., Ponca City, Okla., to purchase a minimum of 10,000,000, and up to a maximum of 25,000,000 cubic feet of natural gas per day, and it was announced by Jesse A. True, President. This gas will be sold to various industrial plants and private homes in north central Oklahoma. Right-of-way for a gas transmission pipe line is being acquired and will be laid when obtained.

The gas is to be piped from Sterling's No. 1 Brunken well, South Spring Valley pool, Garfield County, Okla. The company is expected to drill four or five additional wells in this pool by year-end.

Sterling is presently negotiating with the Cities Service Gas Co. to purchase natural gas from its No. 1 Anderson well located in the Northeast Sporn pool, Payne County, it was also stated by Mr. True. This contract is to be signed shortly by officials of both companies.—V. 171, p. 1465.

Suburban Gas Service, Inc., Upland, Calif.—Files—

A letter of notification was filed with the SEC on Aug. 22 covering 12,000 shares of common stock (par \$1) to be offered at \$4.50 per share through Lester & Co. and Wagenseller & Durst, Inc., both of Los Angeles, Calif., for the account of William R. Sidenfaden, President of the company, who is the selling stockholder.—V. 173, p. 2094.

Suburban Propane Gas Corp.—Debentures Placed Privately.—In June, the corporation placed privately \$500,000 additional 4% sinking fund debentures due May 1, 1965, Mark Anton, President, announced on Aug. 14.

CONSOLIDATED STATEMENT OF EARNINGS

	1951	1950
6 Months Ended June 30—		
Gross profit on sales	\$3,488,371	\$2,867,276
Other operating income	278,528	257,796
Gross operating income	\$3,766,899	\$3,125,072
Operating and general expenses	2,168,374	1,891,142
Taxes (other than Federal taxes on income)	132,726	92,334
Net operating income	\$1,465,798	\$1,141,596
Other income	30,670	43,476
Total	\$1,496,468	\$1,185,072
Interest and miscellaneous deductions	263,691	236,139
Prov. for Fed. inc. & excess profits taxes (est.)	617,250	314,050
Provision for contingencies	63,000	45,000
Net earnings	\$552,527	\$589,885
Dividend on 5% cumulative preferred stock	12,672	28,675
Balance after dividend on preferred stock	\$539,854	\$561,210
Common shares outstanding on June 30	784,064	705,263
Earnings per average common share	\$0.71	\$0.85

A letter of notification was filed with the SEC on Aug. 22 covering 5,250 shares of common stock (par \$1) to be offered at \$16 per share through brokers for the account of SBN Gas Co. No underwriting is involved.—V. 174, p. 192.

Supertest Petroleum Corp., Ltd.—Stock Split Approved

The stockholders on Aug. 16 approved a proposal to split the ordinary and common stocks on a 5-for-1 basis. Prior to this action, there were authorized 40,000 shares of preference stock (of which 26,177 were outstanding), 275,000 shares of ordinary stock (of which 115,935 shares were outstanding), and 25,000 shares of common stock (all outstanding).—V. 172, p. 2129.

Texas Engineering & Manufacturing Co., Inc.—Receives V-Loan—

The company received a \$10,000,000 V-loan line of credit Aug. 28 from the Chase National Bank of the City of New York and the Republic National Bank of Dallas, Texas. Chase will have a 75% participation in the loan and Republic will take the balance, according to Fred F. Florence, President of the latter bank.

The company has already taken down \$5,000,000 of the loan. The commitment on the balance runs through Dec. 31, 1953.

The proceeds will be used in connection with \$135,000,000 defense production contracts held by the company.—V. 174, p. 10.

Texas & Pacific Ry.—Bids on Equipments—

The company will until noon on Sept. 5 receive bids for the purchase from it of \$2,900,000 equipment trust certificates, series M, to be dated Oct. 1, 1951, and to mature annually on Oct. 1 from 1952 to and including 1961.

The net proceeds are to be used to finance, in part, the purchase of six 2,500-h.p. Diesel-electric passenger locomotives, 200 50-ton box cars and 250 70-ton all-steel hopper cars, estimated to cost \$3,949,641.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

Period End. July 31—	1951—Month—1950	1951—7 Mos.—1950
Operating revenues	\$6,591,182	\$6,066,597
Operating expenses	4,734,139	4,186,797
Ry. tax accruals	730,582	733,989
Equip. rentals (net Dr)	326,435	348,284
Jt. fac. rent. (net Dr)	14,245	11,405
Net ry. oper. income	\$785,781	\$786,122
Other income	89,498	75,137
Total income	\$875,279	\$861,259
Miscell. deductions	7,796	7,308
Fixed charges	245,794	238,566
Net income	\$621,689	\$615,385

—V. 174, p. 640.

Thompson Products, Inc.—Proposed Consolidation—

This corporation and the Muskegon Piston Ring Co. on Aug. 27 announced a merger plan, subject to approval of Muskegon's stockholders. The agreement calls for Muskegon holders to receive one share of Thompson common stock for each 2½ shares of Muskegon common stock.—V. 173, p. 1702.

Thor Corp.—Receives Republic Aviation Order—

This corporation, manufacturers of home laundry appliances, has received a \$2,000,000 order from Republic Aviation Corp. to make air frames for the F84 Thunderjet, John R. Hurley, Thor President, announced on Aug. 23.

Production on the order will begin later this year at Thor's Cicero, Ill., plant.

Mr. Hurley said the Republic order is the first step in a new Thor program to attract the greatest possible volume of Air Force production to its plants.

Meanwhile, Thor holds three prime contracts for the production of Ordnance components.—V. 173, p. 2294.

Tiger Minerals, Inc., San Antonio, Tex.—Files—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 15,000 shares of common stock (no par), of which 5,000 shares will be offered to stockholders through warrants at \$10 per share, and 10,000 shares to stockholders under preemptive rights at \$15 per share; unsubscribed shares to be sold to persons not now stockholders at \$15 per share. No underwriting will be involved. The proceeds will be used by the company to engage in the oil and gas business, to develop and explore mineral leases now owned by company, and to acquire, explore and develop new mineral leases.

Torrington Co.—Earnings—

	1951	1950
(Including Domestic and Canadian Subsidiary Corporations)		
Years Ended June 30—		
Net income from operations	\$13,910,921	\$7,587,016
Income from marketable securities	70,831	67,900
Divs. from English subsidiary companies	391,825	523,575
Other income (net)	238,898	169,862
Total income	\$14,612,475	\$8,348,353
Provis. for Federal and Canadian income and excess profits taxes	8,574,781	3,058,755
Provis. for renegotiation and Fed. tax adjust.	250,000	—
Net income	\$5,787,694	\$5,289,598
Dividends paid	3,257,940	3,257,940
Earnings per share	\$3.55	\$3.24

—V. 172, p. 939.

Tracerlab, Inc.—Awarded Chemical Corps Contracts—

The company has been awarded Chemical Corps contracts totaling approximately \$120,000, W. E. Barbour, Jr., President, announced on Aug. 28.

At the present time Tracerlab is conducting chemical research under ten contracts for various branches of the Federal Government.—V. 174, p. 11.

Union Pacific RR. (& Leased Lines)—Earnings—

	1951—Month—1950	1951—7 Mos.—1950
(Excluding Offsetting Accounts Between the Companies)		
Period End. July 31—		
Railway oper. revs.	\$39,827,979	\$41,217,665
Railway oper. exps.	33,194,141	29,430,513
Net rev. from ry. oper.	6,433,838	11,787,150
Federal inc. taxes	2,000,000	3,750,000
Other taxes	2,546,133	2,344,785
Equip. & joint facility rents (net) charge	1,790,576	1,937,276
Net inc. from trans. operations	97,129	3,755,089
*Inc. from oil and gas oper. (net)	2,487,934	1,923,199
Inc. from invests. and other sources	326,456	296,500
Total income	\$2,911,519	\$5,974,788
Fixed and other charges	\$47,412	\$495,355
Net income from all sources	\$2,864,107	\$5,479,433
*Excludes Federal income taxes.—V. 174, p. 107.		

United Dye & Chemical Corp.—Earnings—

	1951	1950
(Including Wholly Owned Domestic Subsidiaries)		
Six Months Ended June 30—		
Net sales	\$1,787,602	\$1,707,162
Net income before Federal income taxes	100,395	*540
Provision for Federal income taxes	13,450	—
Refund of Fed. income tax for prior years	—	Cr56,327
Net income	\$86,944	\$55,787
Dividends on preferred stock	100,415	102,095

NOTE—The above statement does not include the operations of United Sanitary Corp., of which United Dye & Chemical Corp. controls 51% of the voting stock through American Dyewood Co., a wholly owned subsidiary. The United Sanitary Corp. during the first six months of 1951 had a net income after taxes of \$30,203.

COMBINED STATEMENTS OF INCOME ACCOUNTS OF SUBSIDIARIES LOCATED IN FRANCE, GREAT BRITAIN AND WEST INDIES

Six Months Ended June 30—	1951	1950
Net sales	\$2,828,844	\$1,866,550
Net income before income taxes	343,038	184,129
Prov. for foreign inc. and excess profits taxes	155,042	70,789
Combined net income	\$187,996	\$113,340
Portion of combined net income accruing to minority interests	5,502	3,930
Parent company's proportionate share of combined net income of subsidiaries for period	\$182,494	\$109,410

—V. 174, p. 192.

United Gas Corp. — To Issue \$50,000,000 Additional Bonds This Year—

N. C. McGowen, President, on Aug. 1 said in part: "The over-all construction program of the corporation and United Gas Pipe Line Co., aggregating \$170,000,000, which includes the enlargement and reinforcement of the pipe line system by the construction of more than 1,000 miles of large diameter pipe to be constructed as a grid over the present system, to serve the multiple purpose of increasing the flexibility of the pipe line system, make available new and substantial reserves of natural gas, and provide for a more balanced distribution of natural gas presently connected to the system, and extensions to increase the capacity to meet requirements of increased volumes of business, is well under way.

"If materials move on schedule, based upon allocations either now in hand or expected, the whole program should be completed by the middle of 1952.

"In connection with the financing of this program, the corporation has (1) reformed the banks loans of \$25,000,000 originally maturing Dec. 31, 1951, to mature on or before July 1, 1953; (2) received \$18,643,275 from the exercise of rights issued to stockholders to purchase 1,065,330 shares of stock; and (3) sold \$50,000,000 principal amount of first mortgage and collateral trust bonds, 3% series, due 1971, at competitive bidding for a price of 101.65, which sale was made on July 24, 1951.

"It will be necessary to arrange for an additional \$50,000,000 to complete the total financing, and it is presently anticipated this will be done by the sale of first mortgage and collateral trust bonds during the latter part of the year."

CONSOLIDATED STATEMENT OF INCOME				
Period End. June 30—	1951—3 Mos.—1950	1951—12 Mos.—1950	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	28,668,715	24,114,724	116,780,847	97,806,354
Oper. exps. (excl. taxes)	16,126,315	12,410,056	63,558,529	50,342,215
Federal taxes	1,656,782	1,771,235	7,449,194	6,655,644
Other taxes	2,166,568	1,904,823	8,343,053	7,366,128
Prop. retiremt & depl. reserve approps.	2,775,385	2,237,025	12,025,644	9,482,285
Dry holes and unproven leases abandoned	614,000	697,465	2,207,930	3,128,973
Net oper. revenues	5,329,665	5,094,120	23,196,497	20,831,109
Other income (net)	6,663	30,676	272,535	118,872
Gross income	5,336,328	5,124,796	23,469,032	20,949,981
Int., etc., deducts. (net)	1,638,927	1,257,652	6,296,416	4,870,189
Net income	3,697,401	3,867,144	17,172,613	16,079,792
Earnings per share			\$1.61	\$1.50

—V. 174, p. 641.

United Funds, Inc.—Registers With SEC—

The corporation on Aug. 21 filed a registration statement with the SEC covering 1,000,000 United Income Fund Shares; 500,000 United Science Fund Shares; 120,000 United Accumulative Fund Shares, and \$8,000,000 periodic investment plans to acquire 800,000 United Accumulative Fund shares. Waddell & Reed, Inc., Kansas City, Mo., will act as underwriter.—V. 174, p. 549.

United States Gypsum Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1951	1950
Net sales	\$97,562,915	\$79,421,162
Income from securities	459,813	324,161
Royalties and miscellaneous income (net)	109,213	125,710
Total income	\$98,131,941	\$79,871,033
Plant wages and salaries	17,202,208	14,205,243
Materials, services and other costs	41,226,126	31,870,610
Provision for depletion and plant depreciation	2,564,527	2,493,446
Selling, general and administrative expenses	8,624,570	7,646,985
Federal and Canadian taxes on income	*17,189,000	9,789,000

Net earnings	\$11,325,510	\$13,865,739
Preferred dividends	273,777	273,777
Common dividends	3,199,504	4,798,971
Earnings per common share	\$6.90	\$8.50

*Including excess profits tax of \$3,622,000.—V. 174, p. 641.

Universal Laboratories, Inc.—Acquisition—

The stockholders of this corporation and of Ohio River Steel Co. on Aug. 27 approved the acquisition by Universal of Ohio River under an agreement dated July 12, 1951.

The stockholders of Universal also authorized an issue of 500,000 shares of \$5 par value preferred stock, of which \$350,000 shares will be designated 6% non-convertible preferred stock, first series, and 150,000 shares as 6% convertible preferred stock, second series. The latter series will be convertible into common stock after July 1, 1952, at \$1 per share on the basis of five common shares for each preferred share. The 500,000 shares of preferred stock will be issued in payment of the properties of Ohio River.—V. 173, p. 1994.

Valcar Enterprises, Inc.—Earnings Show Large Gain—

Quarter Ended April 30—	1951	1950
Net sales	\$1,010,373	\$404,007
Cost of goods sold	863,218	384,776
Gross profit	\$147,155	\$19,231
Expenses	20,985	17,296
Income	\$126,170	\$1,935
Other income (net)	421	43
Total	\$126,591	\$1,978
Estimated Federal income taxes	52,252	
Net profit	\$74,339	\$1,978
Earnings per share	\$1.86	\$0.05

—V. 174, p. 11.

Value Line Fund, Inc.—Net Assets at New High—

The Fund has reported its net assets at a new high of \$7,050,000, a gain of 87% in the first six months of its current fiscal year.—V. 173, p. 2394.

(S. D.) Warren Co.—Borrowed from Bank—

The company has borrowed \$1,200,000 from the First National Bank of Boston on notes due serially to Sept. 30, 1955. Interest on the loan is payable at the rate of 2½% until Sept. 30, 1953, and then at 2¾% to maturity. The funds will be added to the company's working capital.—V. 167, p. 2584.

Western Natural Gas Co.—To Place Bonds Privately—

This company plans the sale of \$2,500,000 additional first mortgage 4½% bonds due 1966 at par to two insurance companies.

The proceeds are to be used to retire bank loans and for new construction.—V. 172, p. 1836.

Western Pacific RR. Co.—Borrowed from Bank—

The company has borrowed \$2,594,990 at 3% interest from First National Bank of New York under a conditional sale agreement in connection with the purchase of equipment.—V. 174, p. 641.

Weyerhaeuser Timber Co.—Building New Mill—

This company on Aug. 23 announced it has begun construction of a large pulp mill at Everett, Wash. The cost will be about \$20,000,000 according to a certificate of necessity issued by the Federal Government. It is expected to be in operation by July, 1953. Russel J. LeRoux, Manager of pulp mill operations at Everett, said the new plant will be a 250-ton-a-day bleach kraft mill.—V. 174, p. 641.

Wingback, Inc., N. Y.—Files With SEC—

The company on Aug. 22 filed a letter of notification with the SEC covering 17,500 shares of class A common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Wisconsin Public Service Corp.—Bank Loan Approved.

The corporation has received SEC authorization to issue \$7,500,000 of its 2½% nine-month bank loan notes to several banks. With the proceeds the company proposes to retire \$3,300,000 of outstanding notes maturing Sept. 10, 1951, and to apply the balance to its construction program.—V. 174, p. 549.

Worthington Corp.—Proposed New Name—

See Worthington Pump & Machinery Corp. below.

Worthington Pump & Machinery Corp.—Change in Name Proposed—

H. C. Ramsey, President, has announced that he intends to recommend to the stockholders a proposal to change the name of the corporation to Worthington Corp. in light of the broad diversification of the company's products.—V. 174, p. 649.

Zenda Gold Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Aug. 21 filed a letter of notification with the SEC covering \$135,000 of 5-year 7% production notes to be issued in denominations of \$50, or more, in multiples of \$10 (convertible as to principal only into common stock on the basis of 20 cents per share after March 1, 1952, and before 30 days prior to maturity or 30 days after call). The proceeds are to be used to pay expenses incident to development of mines, for loan to Zenda Gold Mining (Canada) Ltd., tentative, and for working capital. There will be no underwriting, but the notes will be sold through brokers.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Gadsden, Ala.**

Bond Offering—P. M. McCall, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 11 for the purchase of \$120,000 public improvement series 1951 A bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. The bonds maturing in 1959 to 1961 are callable. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARKANSAS**Fordyce, Ark.**

Bond Sale—The issue of \$275,000 sewer refunding and improvement revenue bonds was purchased by a syndicate composed of the Southern Securities Corp., Womeldorf & Lindsey, and E. L. Villareal & Co., all of Little Rock, as 3.60s.

CALIFORNIA**La Canada Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.**

Bond Sale—The \$104,000 school bonds offered on Aug. 21—v. 174, p. 680—were awarded to Taylor & Co., of Beverly Hills, as 2¼s, at a price of 101.10, a basis of about 2.14%.

Los Angeles, Calif.

Bond Offering—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 18 for the purchase of \$5,000,000 sewer election 1951-series A bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1991 inclusive. Interest A-O. Legality ap-

proved by O'Melveny & Myers, of Los Angeles.

Montebello Unified School District, Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$1,200,000 bonds offered on Aug. 28—v. 174, p. 761—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, J. Barth & Co., both of San Francisco, Northern Trust Co., John Nuveen & Co., Paine, Webber, Jackson & Curtis, all of Chicago, Weeden & Co., Dean Witter & Co., both of San Francisco, Braun, Bosworth & Co., Inc., Kaiser & Co., of San Francisco, Dempsey-Tegeler & Co., of St. Louis, Hill, Richards & Co., of Los Angeles, Lawson, Levy & Williams, of San Francisco, Raffensperger, Hughes & Co., of Indianapolis, Taylor & Co., of Beverly Hills, Wagenseller & Durst, of Los Angeles, J. B. Hanauer & Co., of Beverly Hills, C. N. White & Co., of Oakland, and Fred D. Blake & Co., of Los Angeles, as 2¼s, at a price of 100.30, a basis of about 2.23%.

Mountain View, Calif.

Bond Offering—Irma Lewis, City Clerk, will receive sealed bids until 8:30 p.m. (PST) on Sept. 12 for the purchase of \$225,000 improvement-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1981 inclusive. Interest A-O. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Oxnard Elementary School District, Ventura County (P. O. Ventura), California

Bond Sale—The issue of \$30,000 school bonds was purchased by the County Treasurer, as 1¾s, at par.

Palo Alto, Calif.

Bond Sale—The \$600,000 Municipal Improvement of 1950, series C bonds offered on Aug. 27—v. 173, p. 761—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, Harris Trust & Savings Bank, of Chicago, William R. Staats Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., Schwabacher & Co., all of San Francisco, Blair, Rollins & Co., Inc., Stone & Youngberg, H. E. Work & Co., both of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.01, a net interest cost of about 1.70%, as follows:

\$100,000 2½s. Due on Oct. 1 from 1952 to 1956 inclusive.
230,000 1½s. Due on Oct. 1 from 1957 to 1967 inclusive.
270,000 1¾s. Due on Oct. 1 from 1968 to 1976 inclusive.

San Mateo Elementary Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Offering—W. H. Augustus, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 18 for the purchase of \$1,300,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1966 inclusive. Interest A-O.

South San Francisco Unified School Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Offering—W. H. Augustus, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 4 for the purchase of \$200,000 school bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1954 to 1971 inclusive. Interest M-S.

Water Works District No. 8, Orange County (P. O. Santa Ana), Calif.

Bond Sale—The \$260,000 water system-1951 bonds offered on Aug. 28—v. 174, p. 680—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.22, a net interest cost of about 3.78%, as follows:

\$70,000 4¼s. Due on Sept. 1 from 1954 to 1960 inclusive.
190,000 3¾s. Due on Sept. 1 from 1961 to 1979 inclusive.

COLORADO**Denver (City and County), Colo.**

Bond Sale—The \$1,750,000 airfield revenue bonds offered on Aug. 27—v. 174, p. 680—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., of New York City, Blyth & Co., John Nuveen & Co., both of Chicago, Coffin & Burr, of New York City, Boettcher & Co., Bosworth, Sullivan & Co., Sidlo, Simons, Roberts & Co., all of Denver, Lucas, Eisen & Waeckerle, of Kansas City, J. K. Mullen Investment Co., Peters, Writer & Christensen, both of Denver, Barret, Fitch & Co., of

Kansas City, Walter & Company, Gray B. Gray & Co., both of Denver, and Taylor & Co., of Beverly Hills, at a price of par, a net interest cost of about 3.30%, as follows:

\$275,000 4s. Due on Sept. 1 from 1956 to 1961 inclusive.
1,475,000 3¾s. Due on Sept. 1 from 1962 to 1976 inclusive.
The bonds are dated Sept. 1, 1951.

CONNECTICUT**Killingly (P. O. Danielson), Conn.**

Bond Offering—Owen Bell, Town Manager, will receive sealed bids until 7:30 p.m. (DST) on Sept. 5 for the purchase of \$855,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1970 inclusive. Interest A-O. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Mansfield (P. O. Mansfield), Conn.

Bond Offering—Ralph E. Anthony, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (DST) on Sept. 5 for the purchase of \$462,000 school-1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1970 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Torrington, Conn.

Note Sale—The \$200,000 first district tax anticipation notes offered on Aug. 30—v. 174, p. 761—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, at 1.22%.

Watertown (P. O. Watertown), Conn.

Bond Sale—The \$1,430,000 bonds offered on Aug. 28—v. 174, p. 761—were awarded to two syndicates, one headed by the First Boston Corp., the other by Halsey, Stuart & Co., as 1½s, at a price of 100.22, a basis of about 1.72%.

Westport (P. O. Westport), Conn.

Bond Sale—The \$400,000 school-1951 bonds offered on Aug. 29—v. 174, p. 761—were awarded to King, Quirk & Co., of New York City, as 1.60s, at a price of 100.57, a basis of about 1.53%.

FLORIDA**Miami Beach, Fla.**

Bond Sale—The \$1,820,000 bonds offered on Aug. 27—v. 174, p. 680—were awarded to a syndicate composed of Goldman, Sachs & Co., B. J. Van Ingen & Co., both of New York City, Trust Co. of Georgia, of Atlanta, Hemphill, Noyes, Graham, Parsons & Co., Hornblower & Weeks, both of New York City, and Mullaney, Wells & Co., of Chicago, as 2.40s, at a price of 99.07, a basis of about 2.46%.

ILLINOIS**Chalmers Township (P. O. Macomb), Ill.**

Bond Sale—The issue of \$25,000 road bonds was purchased by the Citizens National Bank, of Macomb, as 2½s. Dated Aug. 15, 1951.

Cuba, Ill.

Bond Sale—The issue of \$85,000 water works bonds was purchased by the Municipal Bond Corporation, of Chicago, as 3¼s and 4s. Dated July 1, 1951.

Madison County Community Fire Protection District (P. O. Marine), Ill.

Bond Sale—The issue of \$35,000 fire equipment bonds was purchased by the Municipal Bond Corp., of Chicago as 3s and 3¼s. Dated Aug. 1, 1951.

Montgomery County School Dist. No. 95 (P. O. Hillsboro), Ill.

Bond Sale—The \$425,000 building bonds offered on Aug. 23—v. 174, p. 681—were awarded to a syndicate composed of G. H. Walker & Co., of New York City, Channer Securities Co., of Chicago, and Blewer, Heitner & Glynn, of St. Louis, as 2½s, at a price of 101.76, a basis of about 2.35%.

Rock Island County United Township High Sch. Dist. No. 30 (P. O. East Moline), Ill.

Bonds Not Sold—The bids for the \$650,000 improvement bonds offered on Aug. 23—v. 174, p. 681—were rejected.

Summerfield, Ill.

Bond Sale—The issue of \$13,000 Fire Engine bonds was purchased by Benjamin & Lang, of Chicago.

INDIANA**Etna-Troy Township (P. O. Rural Route No. 1, Larwill), Ind.**

Bond Sale—The issue of \$74,000 school bonds was purchased by the City Securities Corp., of Indianapolis, as 2¼s, at a price of 100.35, a basis of about 2.70%.

Fort Wayne, Ind.

Bond Sale—The \$600,000 street improvement-1951 bonds offered on Aug. 30—v. 174, p. 681—were awarded to Halsey, Stuart & Co., and Blair, Rollins & Co., Inc., jointly, as 1½s, at a price of 100.27, a basis of about 1.33%.

Madison Township (P. O. R. R. 1, Canby), Ind.

Bond Offering—Chester A. Francis, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Sept. 12 for the purchase of \$50,000 school bonds, as follows:

\$28,000 School Township bonds. Due on July 1, 1952 to Jan. 1, 1966.

22,000 Civil Township bonds. Due on July 1, 1952 to Jan. 1, 1966. The bonds are dated Sept. 15,

1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Walker Township (P. O. Manilla), Indiana

Bond Offering—Alonzo Sheedy, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Sept. 12 for the purchase of \$104,000 school bonds, as follows:

\$52,000 School Township bonds. Due on July 1, 1952 to Jan. 1, 1971.

52,000 Civil Township bonds. Due on July 1, 1952 to Jan. 1, 1971.

The bonds are dated Sept. 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township Sch. Township (P. O. Indianapolis), Ind.

Bond Offering—Chester A. McKamey, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Sept. 12 for the purchase of \$315,000 school building-1951 bonds. Dated Sept. 1, 1951. Due on July 1, 1952 to Jan. 1, 1957. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Stanhope Con. Sch. Dist., Iowa**

Bond Sale—The \$50,000 construction and addition bonds offered on Aug. 24—v. 174, p. 681—were awarded to the Le Richie Allen Co., of Des Moines, as 2¼s, at a price of 101.66.

KENTUCKY**Burkesville, Ky.**

Bond Sale—The issue of \$23,000 voted sewer bonds was purchased by the Bankers Bond Co., of Louisville, and the Holton, Farra Co., of Lexington, jointly, as 3s. Dated April 1, 1951. Due on April 1 from 1953 to 1971 inclusive. The bonds maturing on or after April 1, 1956 are callable.

Interest A-O. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Todd County (P. O. Elkton), Ky.

Bond Sale—The issue of \$326,000 school building revenue bonds was purchased by the W. C. Thornburgh Co., of Cincinnati, at a price of 100.08, a net interest cost of about 3.60%, as follows:

\$198,000 3¼s. Due on Sept. 1 from 1952 to 1965 inclusive.

128,000 3½s. Due on Sept. 1 from 1966 to 1971 inclusive.

Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive. The bonds maturing on or after March 1, 1957 are callable. Interest M-S. Legality approved by Skaggs, Hays & Fahey, of Louisville.

MARYLAND**Cecil County (P. O. Elkton), Md.**

Bond Offering—Thomas N. Kay, President of Board of County Commissioners, will receive sealed bids until 11 a.m. (DST) on Sept. 13 for the purchase of \$250,000 public school construction—1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1976 inclusive. Interest A-O. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Frederick, Md.

Bond Offering—Aubrey A. Nicodemus, City Register and Collector of Taxes, will receive sealed bids until noon (DST) on Sept. 18 for the purchase of \$900,000 storm water sewer, paving and other improvement bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by E. Austin James, City Attorney, Benjamin B. Rosenstock, Special Counsel, and Niles, Barton, Yost & Dankmeyer, of Baltimore.

Maryland-National Capital Park and Planning Commission (P. O. Silver Spring), Md.

Bond Offering—Robert Watkins, Chairman, will receive sealed bids at the Prince George's County Regional Office, Calvert Mansion,

4811 Riverdale Road, Riverdale, until 11 a.m. (DST) on Sept. 20 for the purchase of \$133,000 refunding of 1951, series J bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1976 inclusive. Interest A-O. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS**Massachusetts Housing Authorities (P. O. Boston), Mass.**

Bond Offering—The Chairmen of the following Housing Authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until noon (DST) on Sept. 6 for the purchase of \$13,264,000 State Guaranteed bonds, as follows:

Group A

\$300,000 Dedham, Project 200-2 bonds.

499,000 Haverhill, project 200-1 bonds.

4,250,000 Quincy, project 200-1 bonds.

716,000 Woburn, project 200-1 bonds.

Group B

\$2,697,000 Boston, project 200-4 bonds.

3,346,000 Brookline, project 200-1 and 202-2 bonds.

1,456,000 New Bedford, project 200-2 bonds.

The bonds are dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1991 inclusive. Interest A-O. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City, for the Boston, Dedham, Haverhill, Quincy and Woburn issues; Caldwell, Marshall, Trimble & Mitchell, of New York City, for Brookline and New Bedford.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$350,000 notes offered on Aug. 28—v. 174, p. 762—were awarded to the Day Trust Co., of Boston, at 0.89%.

Norton, Mass.

Note Sale—The \$30,000 school notes offered on Aug. 29—v. 173, p. 2657—were awarded to Robert Hawkins & Co., and Tyler & Co., both of Boston, jointly, as 2s, at a price of 100.59, a basis of about 1.91%.

Dated Sept. 15, 1951. Due on Sept. 15 from 1952 to 1956 inclusive.

Peabody Housing Authority, Mass.

Note Sale—The \$342,000 first series notes offered on Aug. 28—v. 174, p. 762—were awarded to J. P. Morgan & Co. Inc., of New York City, and the Second National Bank, of Boston, jointly, at 1.08%.

Revere, Mass.

Bond Sale—The \$375,000 bonds offered on Aug. 27—v. 174, p. 762—were awarded to Paine, Webber, Jackson & Curtis, of New York City, and Robert Hawkins & Co., of Boston, jointly, as 1.90s, at a price of 100.19, a basis of about 1.84%.

Rowley, Mass.

Note Offering—John A. Perley, Town Treasurer, will receive sealed bids in care of the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on Sept. 6 for the purchase of \$75,000 notes, as follows:

\$50,000 water loan, Act of 1951 notes. Due on Oct. 1 from 1952 to 1966 inclusive.

25,000 water main notes. Due on Oct. 1 from 1952 to 1964 inclusive.

The notes are dated Oct. 1, 1951.

MICHIGAN**Buchanan, Mich.**

Bond Sale—The \$50,000 water supply system revenue bonds offered on Aug. 23—v. 174, p. 590—were awarded to H. V. Sattley & Co., of Detroit.

Coldwater, Mich.

Bond Sale—The issue of \$100,000 general obligation bridge bonds was purchased by Shannon

& Co., of Detroit, at a price of 100.01, a net interest cost of about 2.18%, as follows:

\$40,000 3s. Due on Oct. 1 from 1951 to 1958 inclusive.

15,000 2¼s. Due on Oct. 1 from 1959 to 1961 inclusive.

45,000 2s. Due on Oct. 1 from 1962 to 1970 inclusive.

Detroit, Mich.

Bond Offering—John H. Wither- spoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Sept. 11 for the purchase of \$480,000 special assessment bonds, as follows:

\$40,000 lateral sewer, series 51-D bonds. Due on June 15 from 1952 to 1956 inclusive.

440,000 street and alley paving, series 51-E bonds. Due on June 15 from 1952 to 1956 inclusive.

The bonds are dated June 15, 1951. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$3,000,000 public utility, series K (street railway) general obligation bonds offered on Aug. 30—v. 174, p. 762—were awarded to a syndicate composed of Ira Haupt & Co., Laidlaw & Co., both of New York City, Fidelity-Union Trust Co., of New York City, Courts & Co., of New York City, Thomas & Co., of Pittsburgh, Newburger, Loeb & Co., Glickenhause & Lembo, J. G. White & Co., Inc., all of New York City, Detmer & Co., McDougal & Condon, both of Chicago, J. B. Hanauer & Co., of Newark, Walter Stokes & Co., Wurts, Dulles & Co., both of Philadelphia, and Shaughnessy & Co., of St. Paul, at a price of 100.01, a net interest cost of about 1.83%, as follows:

\$1,600,000 2s. Due on Aug. 15 from 1954 to 1957 inclusive.

1,400,000 1¼s. Due on Aug. 15 from 1958 to 1963 inclusive.

Detroit, Mich.

Note Sale—The \$889,000 tax anticipation notes offered on Aug. 28—v. 174, p. 762—were awarded to a syndicate composed of the National Bank of Detroit, Detroit Bank, Manufacturers National Bank, Commonwealth Bank, and the City Bank, all of Detroit, at 1½%.

Dexter Rural Agricultural School District, Mich.

Bond Sale—The issue of \$395,000 building bonds was purchased by a syndicate composed of the First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., and Watling, Lerchen & Co., of Detroit, at a price of 100.06, a net interest cost of about 2.02% as follows:

\$130,000 2¼s. Due on April 1 from 1952 to 1958 inclusive.

265,000 2s. Due on April 1 from 1959 to 1968 inclusive.

Dated July 1, 1951. Due on April 1 from 1952 to 1968 inclusive. The bonds maturing in 1959 to 1968 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Bay Township Sch. Dist. No. 1 (P. O. Traverse City), Mich.

Bond Offering—Ola R. Gaumer, District Secretary, will receive sealed bids until 3 p.m. (EST) on Sept. 11 for the purchase of \$60,000 school bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1969 inclusive. The bonds maturing in 1965 to 1969 are callable. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bonds Not Sold—No bids were received for the \$215,000 Airport Terminal Revenue, series 1951 bonds offered on Aug. 27—v. 174, p. 762.

Forest Home Township Franc. Sch. Dist. No. 3 (P. O. Box 317, Bellaire), Mich.

Bond Sale—The issue of \$60,000 building bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago.

Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1956 inclusive. The bonds maturing in 1955 and 1956 are callable. Interest F-A.

Gogebic County (P. O. Bessemer), Mich.

Note Sale—The \$90,000 notes offered on Aug. 28—v. 174, p. 497—were awarded to the First of Michigan Corporation, of Detroit, at 2½%, plus a premium of \$4.75.

Muskegon County (P. O. Muskegon), Mich.

Note Sale—The \$450,000 notes offered on Aug. 27—v. 174, p. 590—were awarded to the National Lumberman's Bank, of Muskegon, at 2%.

Port Huron, Mich.

Bond Sale—The issue of \$75,500 bonds was purchased by McDonald-Moore & Co., of Detroit.

Dated Aug. 1, 1951. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Shannon & Company (P. O. 942 Buhl Building, Detroit 26, Mich.), Michigan

Bond Offering—Sealed bids will be received until 4 p.m. (EST) on Sept. 6 for the purchase of \$2,243,000, 49 lots of State and Municipal bonds.

Westphalia, Mich.

Bond Offering—Leo Hengesbach, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 4 for the purchase of \$59,000 water supply system revenue bonds. Dated May 1, 1951. Due on Jan. 1 from 1954 to 1985 inclusive. The bonds maturing on or after Jan. 1, 1956 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Woodstock Twp. Addison Community Sch. Dist. No. 7, Fractional (P. O. Addison), Mich.

Note Sale—The issue of \$12,000 notes was purchased by MacDonald-Moore & Co., of Detroit, at 2.40%, plus a premium of \$1.66. Dated Sept. 1, 1951. Due on May 1, 1953.

MINNESOTA**Crosby, Minn.**

Certificate Sale—The \$14,844.80 street construction and maintenance equipment certificates of indebtedness offered on Aug. 28—v. 174, p. 762—were awarded to the First National Bank, of Crosby, as 2½s, at par.

Minneapolis, Minn.

Bond Sale—The \$1,575,000 bonds offered on Aug. 29—v. 174, p. 682—were awarded to a syndicate composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, all of New York City; Schoellkopf, Hutton & Pomeroy, of Buffalo; First of Michigan Corporation, of New York City; J. M. Dain & Co., of Minneapolis; and the Milwaukee Co., of Milwaukee, as 1.80s, at a price of 100.30, a basis of about 1.76%.

Additional Sale—The \$250,908.35 special street improvement bonds was also purchased by the above syndicate as 1.60s, at a price of 100.19, a basis of about 1.56%.

Redwood County (P. O. Redwood Falls), Minn.

Bond Sale—The \$119,000 drainage bonds offered on Aug. 23—v. 174, p. 682—were awarded to the First National Bank, of Minneapolis, as 1.60s, at a price of 100.06, a basis of about 1.58%.

St. Louis County Con. Sch. Dist. No. 1 (P. O. Proctor), Minn.

Bond Offering—Roy Carlson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 17 for the purchase of \$240,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1966 inclusive. The bonds maturing on and after Oct. 1, 1961, are callable. Legality approved by Faegre & Benson, of Minneapolis.

St. Louis County Con. School Dist. No. 1 (P. O. Proctor), Minn.

Bond Offering—The District Clerk will receive sealed bids until 7:30 p.m. (CST) on Sept. 17 for the purchase of \$240,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1966 inclusive. The bonds maturing after Oct. 1, 1961 are callable.

St. Louis County Ind. School Dist. No. 18 (P. O. Gilbert), Minn.

Bond Offering—James H. Connor, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 7 for the purchase of \$100,000 building bonds. Dated Oct. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Legality approved by Gillette, Nye, Montague, Sullivan & Atmore, of Duluth.

Willmar, Minn.

Certificate Sale—The \$70,000 paying certificates of indebtedness offered on Aug. 27—v. 174, p. 762—were awarded to the Bank of Willmar and the First National Bank, of Willmar, jointly, as 2s, at par.

MISSISSIPPI**Benoit, Miss.**

Bond Offering—Robert Beadel, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 4 for the purchase of \$32,000 direct obligation bonds, as follows:

\$26,000 street bonds. Due from 1952 to 1961 inclusive.
6,000 water works bonds. Due from 1952 to 1957 inclusive.

Decatur, Miss.

Bond Sale—The issue of \$18,000 water works bonds was purchased by the Peoples Bank, of Union, as 3s. Dated June 1, 1951.

Greene County, Pine Level Con. School District (P. O. Leakesville), Miss.

Bond Sale—The issue of \$10,000 school bonds was purchased by the Bank of Leakesville, of Leakesville, as 3½s. Dated June 1, 1951.

Natchez, Miss.

Bond Sale—The \$2,400,000 combined water and sewer system revenue bonds offered on Aug. 28—v. 174, p. 763—were awarded to a syndicate composed of Shields & Co., Eastman, Dillon & Co., First of Michigan Corporation, all of New York City; Watkins, Morrow & Co., of Birmingham; Weil, Arnold & Crane, of New Orleans; Field, Richards & Co., of Cleveland; Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans; Raffensperger, Hughes & Co., of Indianapolis; Herman Bensdorf & Co., of Memphis; Harrington & Co., of Jackson; Ernest M. Loeb Co., of New Orleans; Rand & Co., of New York City; Rodman & Linn, of Chicago; and J. G. Hickman Co., of Vicksburg, at a price of 100.12, a net interest cost of about 3.06%, as follows:

\$445,000 3¼s. Due on June 1 from 1953 to 1961 inclusive.
1,180,000 3s. Due on June 1 from 1962 to 1975 inclusive.
775,000 3½s. Due on June 1 from 1976 to 1981 inclusive.

Prentiss, Miss.

Bond Offering—Margaret Berry, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 4 for the purchase of \$28,000 electric light system improvement bonds. Due from 1952 to 1956 inclusive.

MISSOURI**Jefferson County Reorganized Sch. Dist. No. 9 (P. O. Hillsboro), Mo.**

Bond Sale—The issue of \$46,000 school bonds was purchased by A. H. Bennett and Company, of Kansas City, as 2¼s, 3s, 3¼s and 3½s. Dated Aug. 1, 1951.

Sullivan County (P. O. Milan), Mo.

Bond Sale—The \$250,000 hospital bonds offered on Aug. 27—v. 174, p. 763—were awarded to the Mercantile - Commerce Bank & Trust Co., and Reinholdt & Gardner, both of St. Louis, jointly, at

a price of par, a net interest cost of about 1.92%, as follows:

\$159,000 2s. Due on March 1 from 1952 to 1965 inclusive.
91,000 1½s. Due on March 1 from 1966 to 1971 inclusive.

MONTANA**Lapeer County (P. O. Lapeer), Montana**

Bond Sale Postponed—The sale of \$375,000 hospital bonds was postponed.

Lodge Grass, Mont.

Bond Sale—The \$55,000 special improvement district No. 4 bonds offered on Aug. 20—v. 174, p. 497—were sold privately, as 6s.

NEVADA**Clark County Sch. Districts (P. O. Las Vegas), Nev.**

Bond Offering—Robert O. Gibson, President of Board of Education, will receive sealed bids until 8 p.m. (PST) on Sept. 10 for the purchase of \$2,500,000 bonds, as follows:

\$1,500,000 Las Vegas Grammar School District No. 12 bonds. Due on Sept. 1 from 1952 to 1971 inclusive.

1,000,000 Clark County Education District No. 2 bonds. Due on Sept. 1 from 1952 to 1971 inclusive.

The bonds are dated Sept. 1, 1951. Interest M-S. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW HAMPSHIRE**Hollis, N. H.**

Bond Sale—The issue of \$103,000 2% school district bonds was purchased by F. W. Horne & Co., of Concord. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1967 inclusive.

NEW JERSEY**Brick Township (P. O. Lakewood), New Jersey**

Bond Sale—The \$15,000 bathing beach and parking lot-1951 bonds offered on Aug. 1—v. 174, p. 410—were awarded to the First National Bank, of Toms River, as 2.95s, at a price of 100.11, a basis of about 2.91%.

Cape May County (P. O. Cape May Court House), N. J.

Bond Sale—The \$522,000 County Almshouse bonds offered on Aug. 28—v. 174, p. 682—were awarded to Boland, Saffin & Co., of New York City, and Van Deventer Brothers, Inc., of Newark, jointly, taking \$521,000 as 2½s, at a price of 100.22, a basis of about 2.10%.

Fairview School District, N. J.

Bond Offering—Gerard De Phillips, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 5 for the purchase of \$70,000 school bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1965 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

Midland Park Sch. Dist., N. J.

Bond Offering—Henry Voorman, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 11 for the purchase of \$235,000 school bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1970 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mount Ephraim School Dist., N. J.

Bond Offering—Dorothy E. Volz, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 12 for the purchase of \$220,000 school bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1970 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Providence, N. J.

Bond Offering—Thomas C. Musson, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 10 for the purchase of \$170,000 sewer bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to

1981 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Passaic County (P. O. Paterson), N. J.

Bond Offering—Basil E. McMichael, Clerk of Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (DST) on Sept. 19 for the purchase of \$243,000 bonds, as follows:

\$110,000 improvement, 2nd 1950 series bonds.

92,000 equipment bonds.

41,000 hospital and sanatorium equipment bonds.

The bonds are dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1973 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wayne Township Sch. Dist. (P. O. Mountain View), N. J.

Bond Offering—Neal Demarest, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 11 for the purchase of \$587,000 school bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK**Allegany, N. Y.**

Bond Offering—J. Mark Moyer, Village Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 4 for the purchase of \$6,000 Sherwood Drive Sanitary Extension sewer construction bonds. Dated Sept. 4, 1951. Due on Sept. 4 from 1952 to 1971 inclusive. Interest M-S.

Bergen (P. O. Bergen), N. Y.

Bond Offering—Morris G. Cunningham, Town Supervisor, will receive sealed bids until 3:45 p.m. (DST) on Sept. 5 for the purchase of \$59,000 building bonds. Dated Sept. 15, 1951. Due on Sept. 15 from 1952 to 1975 inclusive. Interest M-S. Legality approved by Reed, Hoyt & Washburn, of New York City.

Clinton (P. O. Wappingers Falls), New York

Bonds Not Sold—The bids for the \$19,000 building bonds offered on Aug. 29—v. 174, p. 763—were rejected.

De Ruyter, Georgetown, Cazenovia, Nelson, Otselic, Linchlaen, Cuyler and Fabius Central Sch. Dist. No. 1 (P. O. De Ruyter), N. Y.

Bond Sale—The \$317,000 building-1951 bonds offered on Aug. 28—v. 174, p. 682—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Courts & Co., all of New York City, as 2.10s, at a price of 100.54, a basis of about 2.03%.

Geddes Water District (P. O. Solway), N. Y.

Bond Offering—Frank W. Conway, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Sept. 10 for the purchase of \$10,000 water bonds. Dated Sept. 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Daniel F. Mathews, of Syracuse.

Haverstraw Common School Dist. No. 2 (P. O. West Haverstraw), New York

Bond Sale—The \$30,000 building-1951 bonds offered on Aug. 23—v. 174, p. 682—were awarded to Roosevelt & Cross, of New York City, as 2.20s, at a price of 100.18, a basis of about 2.16%.

Le Roy, Pavilion, Stafford and Caledonia Central Sch. Dist. No. 1 (P. O. Le Roy), N. Y.

Bond Sale—The \$276,500 bonds offered on Aug. 29—v. 174, p. 763—were awarded to Salomon Bros. & Hutzler, of New York City, and the Security Trust Co., of Rochester, jointly, as 2.10s, at a price of 100.68, a basis of about 2.02%.

Liverpool, N. Y.

Bond Sale—The \$73,000 bonds offered on Aug. 29—v. 174, p. 763—were awarded to the First Trust & Deposit Co., of Syracuse, as 2.10s, at a price of 100.04, a basis of about 2.09%.

New York City, N. Y.

Note Sale—The \$40,000,000 notes offered on Aug. 29—v. 174, p. 147—were sold as follows:

\$7,548,000—National City Bank, New York City.

7,072,000—Chase National Bank, New York City.

4,188,000—Guaranty Trust Co., New York City.

3,488,000—Manufacturers Trust Co., New York City.

2,672,000—Bankers Trust Co., New York City.

2,384,000—Chemical Bank & Trust Co., New York City.

2,340,000—Hanover Bank, New York City.

1,744,000—Irving Trust Co., New York City.

1,680,000—Bank of the Manhattan Co., New York City.

1,064,000—New York Trust Co., New York City.

1,060,000—Corn Exchange Bank Trust Co., New York City.

1,044,000—First National Bank, New York City.

1,044,000—J. P. Morgan & Co. Inc., New York City.

692,000—Public National Bank & Trust Co., New York City.

576,000—Bank of New York & Fifth Avenue Bank, New York City.

524,000—Marine Midland Trust Co., New York City.

224,000—United States Trust Co., New York City.

216,000—Empire Trust Co., New York City.

172,000—Sterling National Bank & Trust Co., New York City.

76,000—Bronx County Trust Co.

72,000—Kings County Trust Co.

68,000—Federation Bank & Trust Co., New York City.

52,000—Amalgamated Bank of New York City.

The notes are dated Aug. 29, 1951. Due on Oct. 29, 1951.

Patchogue, N. Y.

Bond Offering—William P. Parrott, Village Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 5 for the purchase of \$71,000 recreation center and playground bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1961 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Rensselaer County (P. O. Troy), New York

Bond Offering—James M. Brahan, County Treasurer, will receive sealed bids until noon (DST) on Sept. 12 for the purchase of \$1,000,000 budget - 1950 bonds. Dated Oct. 1, 1951. Due on April 1 from 1952 to 1955 inclusive. Interest A-O. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Williston Park, N. Y.

Bond Offering—Robert Kent, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 11 for the purchase of \$40,850 street improvement, highway machinery, parking area and equipment-1951 bonds. Dated Sept. 1 from 1952 to 1956 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA**Chapel Hill, N. C.**

Bond Sale—The \$22,000 sanitary sewer bonds offered on Aug. 28—v. 174, p. 763—were awarded to the Bank of Chapel Hill, as 2s, at a price of 100.72, a basis of about 1.91%.

Stanly County (P. O. Albermarle), N. C.

Bond Sale—The issue of \$155,000 bonds was purchased by the Branch Banking & Trust Co., of Wilson, and the Interstate Securities Corp., of Charlotte, jointly, at a price of par, a net interest cost of about 2.00%, as follows:

\$75,000 school building bonds: \$20,000 5s, due on March 1 from 1954 to 1957 inclusive; \$15,000 1½s, due on March 1 from 1958 to 1960 inclusive, and \$40,000 1½s, due on March 1 from 1961 to 1965 inclusive.

28,000 school refunding bonds: \$16,000 1½s, due on March 1 from 1966 to 1969 inclusive, and \$12,000 2s, due on March 1 from 1970 to 1972 inclusive.

52,000 road, bridge and general refunding bonds: \$24,000 1½s, due on March 1 from 1966 to 1969 inclusive; \$28,000 2s, due on March 1 from 1970 to 1973 inclusive.

OHIO**Alliance, Ohio**

Bond Sale—The issue of \$22,290 street improvement bonds was purchased by the City Sinking Fund.

Ashland, Ohio

Bond Offering—The Director of Finance will receive sealed bids until noon (EST) on Sept. 12 for the purchase of \$17,000 street resurfacing bonds. Dated Aug. 20, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O.

Grafton, Ohio

Bond Offering—Donald C. Blaine, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Sept. 19 for the purchase of \$7,333 street improvement, special assessment bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1953 to 1962 inclusive. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

London, Ohio

Bond Offering—Evelyn F. Conlon, Village Clerk, will receive sealed bids until noon (EST) on Sept. 5 for the purchase of \$3,708.85 street improvement special assessment bonds. Dated July 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Newark, Ohio

Bond Offering—Roger Q. Morson, City Auditor, will receive sealed bids until noon (EST) on Sept. 11 for the purchase of \$14,000 bonds, as follows:

\$61,000 storm sewer bonds. Due on Oct. 1 from 1952 to 1960 inclusive.

63,000 water works bonds. Due on Oct. 1 from 1952 to 1960 inclusive.

16,000 fire truck bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

The bonds are dated Oct. 1, 1951. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Payne, Ohio

Bond Offering—Dorr S. Elic, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Sept. 7 for the purchase of \$4,800 water works improvement bonds. Dated Sept. 1, 1951. Due on Oct. 1 from 1953 to 1955 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Shiloh, Ohio

Bond Offering—H. B. Miller, Village Clerk, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$16,000 3½% water treatment plant bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1972 inclusive. Interest A-O.

South Euclid-Lyndhurst Local School District (P. O. Cleveland), Ohio

Bond Sale—The \$400,000 building bonds offered on Aug. 27—v. 174, p. 683—were awarded to

syndicate composed of Stranahan, Harris & Co., Inc., of Toledo, Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 101.88, a basis of about 2.83%.

OKLAHOMA

Grady County Indep. Sch. Dist. No. 99 (P. O. Verden), Okla.

Bond Offering—Kenneth West, Clerk of Board of Education, will receive sealed bids until 2 p.m. (CST) on Sept. 4 for the purchase of \$9,900 transportation equipment bonds. Due from 1953 to 1961 inclusive.

Shawnee, Okla.

Bond Offering—S. O. Flint, City Clerk, will receive sealed bids until Sept. 17 for the purchase of \$805,000 bonds, as follows:

\$30,000 street improvement bonds.
\$15,000 park improvement bonds.
\$60,000 sewage disposal plant bonds.
\$650,000 water works bonds.
\$50,000 hospital improvement bonds.

Woodward, Okla.

Bond Offering—Mary Clift, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 10 for the purchase of \$87,000 water works system bonds. Due from 1954 to 1970 inclusive.

OREGON

Coquille, Ore.

Bond Sale—The \$225,000 water general obligation bonds offered on Aug. 27—v. 174, p. 683—were awarded to the First National Bank, of Portland, at a net interest cost of about 2.68%.

Douglas County Sch. Dist. No. 7 (P. O. Tennille), Ore.

Bond Offering—Alyce Dwight, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 4 for the purchase of \$15,000 school bonds. Dated Sept. 1, 1951. Due on March 1 from 1954 to 1958 inclusive.

Gresham, Ore.

Bond Sale—The \$50,000 City Hall construction—1951 bonds offered on Aug. 24—v. 174, p. 683—were awarded to the First National Bank, of Portland, at a price of 100.21, a net interest cost of about 2.04%, as follows:

\$40,000 2s. Due on Sept. 1 from 1952 to 1959 inclusive.
10,000 2½s. Due on Sept. 1 in 1960 and 1961.

Lane County, Bethel Water Dist. (P. O. Eugene), Ore.

Bond Offering—Harry Ray, District Secretary, will receive sealed bids at the offices of Husband, Fort & Johnson, 72 West Broadway, Eugene, until 8 p.m. (PST) on Sept. 7 for the purchase of \$25,000 water general obligation bonds. Dated Oct. 1, 1951. Due on July 1 from 1953 to 1977 inclusive. The bonds maturing after July 1, 1957 are callable.

Lane County School District No. 4 (P. O. 275 Seventh Avenue, East Eugene), Ore.

Bond Offering—Clarence Hines, District Clerk, will receive sealed bids until 2 p.m. (PST) on Sept. 10 for the purchase of \$1,000,000 school bonds. Dated Oct. 1, 1951. Due on March 1 from 1953 to 1971 inclusive. The bonds maturing after March 1, 1963 are callable. Interest M-S.

Oregon (State of)

Bond Offering—H. B. Glaisyer, Secretary of State Highway Commission, will receive sealed bids at the Imperial Hotel, Broadway and Stark Street, Portland, until 9 a.m. (PST) on Sept. 12 for the purchase of \$15,000,000 State Highway, series 1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. The bonds maturing after Oct. 1, 1961 are callable. Interest A-O. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Prineville, Ore.

Bond Offering—Frances Juris, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 11 for the purchase of \$28,705.12 improvement issue No. 2 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. The bonds maturing on or after one year from date of issue are callable.

Washington County Sch. Dist. No. 48 (P. O. Beaverton), Ore.

Bond Offering—Errol Hassell, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 4 for the purchase of \$15,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1955 to 1958 inclusive.

PENNSYLVANIA

Lansford-Coaldale Joint Water Authority (P. O. Lansford), Pennsylvania

Bond Sale—The issue of \$750,000 revenue, series A bonds was purchased by a syndicate composed of Allen & Co., New York City, Robert Hawkins & Co., of Boston, Byrne and Phelps, Inc., of New York City, and McDougal & Condon, of Chicago, as follows:

\$170,000 2½% water bonds. Due on Jan. 1 from 1956 to 1971 inclusive.
95,000 3½% water bonds. Due on Jan. 1 from 1972 to 1977 inclusive.
95,000 3½% water bonds. Due on Jan. 1 from 1978 to 1991 inclusive.

The bonds are dated Jan. 1, 1951.

SOUTH CAROLINA

Marlboro County, County Sch. Dist. (P. O. Bennettsville), S. C.

Bond Sale—The issue of \$450,000 school bonds was purchased by the Trust Co. of Georgia, of Atlanta, and Associates, as follows:

\$150,000 3½s. Due on June 1 from 1952 to 1957 inclusive.
300,000 3s. Due on June 1 from 1958 to 1967 inclusive.

The bonds are dated June 1, 1951.

Summerville, S. C.

Bond Sale—The issue of \$220,000 water works and sewer system bonds was purchased by Frost, Read & Simons, of Charleston, and Associates, as follows:

\$3,000 2½% revenue bonds. Due on July 1, 1956.

96,000 3% revenue bonds. Due on July 1, from 1957 to 1966 inclusive.

121,000 3½% revenue bonds. Due on July 1 from 1967 to 1976 inclusive.

14,000 2½% revenue refunding bonds. Due on July 1 in 1952 and 1953.

21,000 2½% revenue refunding bonds. Due on July 1 from 1954 to 1956 inclusive.

The bonds are dated July 1, 1951.

TENNESSEE

Clarksville, Tenn.

Bond Offering—J. Hartwell Marable, Commissioner of Finance and Revenue, will receive sealed bids until 2 p.m. (CST) on Sept. 18 for the purchase of \$500,000 school bonds. Dated June 1, 1950. Due on June 1 from 1952 to 1985 inclusive. The bonds maturing on and after June 1, 1966 are callable. Legality approved by Chapman & Cutler, of Chicago.

Davidson County (P. O. Nashville), Tenn.

Bond Sale—The \$3,000,000 school building—1951 bonds offered on Aug. 29—v. 174, p. 683—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, of New York City; Blair, Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, of New York City; John Nuveen & Co., Julien Collins & Co., both of Chicago;

Stern Bros. & Co., of Kansas City; Third National Bank, of Nashville; City National Bank & Trust Co., of Kansas City; and McDougal & Co., of Chicago, as 1½s, at a price of 100.06, a basis of about 1.74%.

Jefferson County (P. O. Dandridge), Tenn.

Bond Sale—The \$75,000 school bonds offered on Aug. 29—v. 174, p. 683—were awarded to C. H. Little & Co., of Jackson, and Davidson & Co., of Knoxville, jointly, as 2½s, at par.

Knox County (P. O. Knoxville), Tenn.

Bond Offering—C. Howard Bozeman, County Judge, will receive sealed bids until 10:30 a.m. (EST) on Sept. 26 for the purchase of \$1,250,000 school bonds. Dated Oct. 1, 1951. Due on April 1 from 1953 to 1969 inclusive. The bonds maturing on or after April 1, 1960 are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Memphis, Tenn.

Bond Sale—The \$2,900,000 bonds offered on Aug. 28—v. 174, p. 498—were awarded to a syndicate composed of the National City Bank, R. W. Pressprich & Co., both of New York City, Braun, Bosworth & Co., Inc., Harris, Hall & Co., Wood, Struthers & Co., Roosevelt & Cross, Robert Winthrop & Co., all of New York City and Sheridan Bogan Paul & Co., of Philadelphia, at a price of 100.09, a net interest cost of about 1.71%, as follows:

\$300,000 Department of Fire and Police bonds: \$20,000 5s, due on Sept. 1 in 1952 and 1953, and \$560,000 1.70s, due on Sept. 1 from 1954 to 1981 inclusive.

600,000 Municipal Airport bonds: \$40,000 5s, due on Sept. 1 in 1952 and 1953, and \$560,000 1.70s, due on Sept. 1 from 1954 to 1981 inclusive.

1,000,000 street and drainage bonds: \$70,000 5s, due on Sept. 1 in 1952 and 1953, and \$930,000 1.70s, due on Sept. 1 from 1954 to 1981 inclusive.

1,000,000 sewer improvement bonds: \$70,000 5s, due on Sept. 1 in 1952 and 1953, and \$930,000 1.70s, due on Sept. 1 from 1954 to 1981 inclusive.

Tullahoma, Tenn.

Bond Offering—E. H. Campbell, City Recorder, will receive sealed bids until 2 p.m. (CST) on Sept. 12 for the purchase of \$800,000 water works and sewer revenue—1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1954 to 1981 inclusive. The bonds maturing in 1957 to 1981 are callable. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Dallas County (P. O. Dallas), Texas

Bond Offering—Moore Lynn, County Auditor, will receive sealed bids until 10 a.m. (CST) on Sept. 10 for the purchase of \$400,000 hospital—1951 bonds. Dated Sept. 10, 1951. Due on April 10 from 1953 to 1981 inclusive. The bonds maturing on and after April 10, 1967 are callable. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dayton Indep. Sch. Dist., Texas
Bond Sale—The \$225,000 school house bonds offered on Aug. 28—v. 174, p. 683—were awarded to Dittmar & Co., and the First of Texas Corp., both of San Antonio, jointly, as 2½s, 3s and 3½s.

Longview Indep. Sch. Dist., Texas
Bond Offering—Billie Ann Hanna, Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Sept. 13 for the purchase of \$1,900,000 school house bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1979 inclusive. The bonds maturing in 1967 to 1979 are callable. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Odessa, Texas

Bond Offering—Casey Fannin, City Manager, will receive sealed bids until 5 p.m. (CST) on Sept. 4 for the purchase of \$400,000 street improvement and drainage bonds. Dated Sept. 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Port Neches Ind. Sch. Dist., Texas

Bond Offering—James B. Fritchman, President of Board of Trustees, will receive sealed bids until 4 p.m. (CST) on Sept. 6 for the purchase of \$844,000 school house bonds. Dated Sept. 1, 1951. Due on March 1 from 1952 to 1970 inclusive. Interest M-S. Legality approved by Vinson, Elkins & Weems, of Houston, and the Attorney-General of the State.

Port Neches Ind. Sch. Dist., Texas

Bond Sale—The issue of \$1,156,000 school house bonds was sold privately, at a net interest cost of about 3.10%.

Raymondville Indep. Sch. Dist., Texas

Bonds Not Sold—The bids for the \$475,000 school house bonds offered on Aug. 23—v. 174, p. 592—were rejected.

Toyah Indep. Sch. Dist., Texas

Bond Sale—The issue of \$38,500 school building bonds was purchased by R. K. Dunbar & Co., of San Antonio, as 5s, 3½s and 3¾s, at par. Dated Aug. 1, 1951.

VERMONT

Essex Center, Vt.

Bond Sale—The \$60,000 water works improvement bonds offered on Aug. 29—v. 174, p. 684—were awarded to F. S. Moseley & Co., of Boston, as 2.40s, at a price of 100.69, a basis of about 2.34%.

WEST VIRGINIA

Hamlin, W. Va.

Bond Offering—J. E. Wilkinson, Mayor, will receive sealed bids until 7 p.m. (EST) on Sept. 4 for the purchase of \$25,000 street improvement bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1985 inclusive. Interest F-A.

Randolph County (P. O. Elkins), W. Va.

Bond Sale—The \$809,000 school bonds offered on Aug. 29—v. 174, p. 592—were awarded to Halsey, Stuart & Co. Inc.

WISCONSIN

Appleton, Wis.

Bond Offering—Robt. T. Maves, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 11 for the purchase of \$220,000 Vocational School Corporate Purpose bonds. Dated Aug. 1, 1951. Due on May 1 from 1952 to 1961 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Blooming Grove Sanitary District, No. 6 (P. O. 3398 Monona Drive, Madison 4), Wis.

Bond Sale—The \$90,000 water and sewerage system local improvement bonds offered on Aug. 22—v. 174, p. 684—were awarded to Shaughnessy & Co., of St. Paul, and Harley, Haydon & Co., of Madison, jointly, as 2½s, at a price of 97.50, a basis of about 3.01%.

Clinton (P. O. R. 3, Cashton), Wis.

Bond Offering—Ray Clark, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 15 for the purchase of \$32,000 road building bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1956 inclusive.

La Crosse, Wis.

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 13 for the purchase of \$270,000 water works bonds. Dated

Sept. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Outagamie County (P. O. Appleton), Wis.

Bond Sale—The \$400,000 non-taxable highway improvement, series H-7 bonds offered at public auction on Aug. 27—v. 174, p. 499—were awarded to the First National Bank, of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 2s, at a price of 104.006, a basis of about 1.33%.

Owen Joint Sch. Dist. No. 1, Wis.

Bond Sale—The issue of \$114,000 school bonds was purchased by Mullaney, Wells & Co., of Chicago, as 2½s, at a price of 100.38, a basis of about 2.20%. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive.

Sparta, Wis.

Bond Sale—The \$145,000 school building bonds offered on Aug. 23—v. 174, p. 684—were awarded to Halsey, Stuart & Co., as 2½s, at a price of 103.79, a basis of about 1.98%.

Village of Luck, and Towns of Luck, Bone Lake and Laketown Joint Sch. Dist. No. 3 (P. O. Luck), Wis.

Bond Sale—The issue of \$57,000 school bonds was purchased by Shaughnessy & Co., of St. Paul, as 2½s, at a price of 101.84, a basis of about 2.33%. Dated Sept. 1, 1951. Due on Sept. 1 from 1954 to 1969 inclusive.

WYOMING

Goshen County Sch. Dist. No. 13 (P. O. Veteran), Wyo.

Bond Offering—A. H. Barkman, Clerk of Board of Trustees, will receive sealed bids until 10 a.m. (MST) on Sept. 20 for the purchase of \$34,000 building bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 and thereafter are callable. Interest M-S.

CANADA

BRITISH COLUMBIA

Greater Vancouver Water Dist., British Columbia

Private Placement—Blyth & Co., Inc., New York City, announced on Aug. 28 the private placement with U. S. Investors of \$7,580,000 3½% debentures, due serially 1954 to 1976. Placed with 15 insurance companies, the issue will provide funds to increase the district's water supply by new dam construction.

Trail, B. C.

Bond Sale—The issue of \$166,000 improvement bonds was purchased by Wood, Gundy & Co., of Toronto, as 3½s. Due on July 2 from 1952 to 1971 inclusive.

NEW BRUNSWICK

Moncton, N. B.

Bond Sale—The issue of \$619,000 improvement bonds was purchased by Gairdner & Co., of Toronto, and Associates, as 4s and 4½s. Due on Sept. 1 from 1952 to 1971 inclusive.

ONTARIO

Milton, Ont.

Bond Sale—The issue of \$400,000 improvement bonds was purchased by Fry & Co., of Toronto, as 4½s and 4¾s. Due on July 15 from 1952 to 1971 inclusive.

Thurlow, Ont.

Bond Sale—The issue of \$63,245.71 improvement bonds was purchased by Wood, Gundy & Co., and the Canadian Bank of Commerce, both of Toronto, jointly, as 4s and 4½s, at a price of 98.86. Due on Dec. 31 from 1952 to 1965 inclusive.