# The COMMERCIAL BUSINESS ADMINISTRATION of AUG 3 1951 FINANCIAL IRONICLE

Volume 174 Number 5033

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# **General Corporation and Investment News**

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

# Acme Steel Co.—Earnings Increased—

		r Ended		d. June 30
	June 30, '51	Mar. 31, '51	1951	1950
Net sales	\$23,151,032	\$21,663,216	\$44.814.248	\$32,559,696
Operating income	6,116,692	5,490,647	11,607,339	
Normal and surtax	2,722,710	2,580,604	5,303,314	
Excess profits tax	1,125,093		2,062,372	
Net income	\$2,268,889	\$1,972.764	\$4,241,653	*\$2,858,608
Divs. paid per share	\$0.50	\$0.50	\$1.00	\$0.75
tNet income per share_	\$1.15	\$0.99	\$2.14	*\$1.44
*Recomputed on basis	of tax ra	tes effective	for year	1950. ton
basis of 1,986,648 shares	outstanding	.—V. 173, p.	1885.	The Act Market

# Alabama Flake Graphite Co., Birmingham, Ala.—Files

The company on July 12 filed a letter of notification with the SEC covering \$100,000 of 20-year 7% sinking fund bonds dated Jan. 15, 1949 and due Jan. 15, 1969, to be issued at par (in denominations of \$1,000 each) through Odess, Martin & Herzberg, Inc., Birmingham, Ala. The proceeds will be used for plant expansion.

# Allied Products Corp., Detroit-To Delist Stock-

The corporation has filled an application with the SEC for permission to withdraw its common stock, \$5 par value, form registration and listing on the Midwest Stock Exchange.

The Commission has given interested persons until Aug. 13, 1951, request a hearing upon the application.

According to the application, 1,050 shares of the Allied Products stock were traded on the Exchange from Jan. 1, 1946, to July 1, 1951, the most recent transaction having occurred Feb. 10, 1947. Trading activity thus has decreased to such a point, according to the application, that continuation of listing on the Exchange is no longer necessary. necessary.

The company states that the security is and will continue to be registered and listed on the New York Curb Exchange.—V. 173, pp. 2085, 2285.

# Aloilco Corp., Birmingham, Ala.—Files With SEC-

The corporation on July 16 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay drilling expenses and to survey oil land.

# American Airlines, Inc. (& Subs.) - Earnings-

o Months Ended June 30—	1951	1950
Total revenues		\$51,765,346
Direct flight expenses		22,745,317
Ground expenses	29,923,114	23,858,440
Interest and miscellaneous (net)	196,387	
Provision for Federal taxes on income	9,850,000	
Net income	\$6,532,867	\$2,426,544
Earnings per share	\$0.90	\$0.27
Revenue miles flown	35,093,661	
Revenue passenger miles flown	1,175,331,987	793,099,969
NOTE—The above consolidated stateme consolidation the company's wholly owned	ents of income subsidiary, Am	include in erican Air-

consolidation the company's wanty owners are motine de Mexico, S. A. The accounts of the following subsidiaries are not included in the consolidation—Sky Chefs, Inc., and Manhattan Air Terminals, Inc.—V. 173, p. 2493.

# American Encaustic Tiling Co., Inc.—Earnings—

Period End. June 30-	1951-3	Mos.—1950	1951—6 M	los.—1950
Sales	\$1,957,520	\$1,283,103	\$3,834,897	\$2,463,943
Profit before taxes Income and excess prof-	605,193	331,117	1,211,512	638,823
its taxes	*407,200	138,100	*815,000	266,700
Profit after taxes Earnings per share (af-	\$197,993	\$193,017	\$396,512	\$372,123
ter taxes)	\$0.307	\$0.299	\$0.615	\$0.577
Divs. per share	\$0.125	\$0.125	\$0.25	\$0.25
*The higher taxes esti for Federal surtaxes a tinuation of the 1950 exc	nd Pennsy	lvania inco	me tax an	d a con-

# American Hard Rubber Co. (& Subs.) - Earnings-

24 Weeks Ended June 17—	1951	1950
Net sales	\$11,539,835	\$6,521,666
Net profit after taxes	582,577	224,343
Common shares outstanding	88,477	88,477
*Earnings per common share	\$5.99	\$1.94
*After preferred dividends V. 174, p. 185.		

# American-Marietta Co. (& Subs.)-Record Earnings-Six Months Ended May 31— 1951 1950 et sales \*\$27,556,344 \$17,028,227

Net sales \*\*27,556,344 \$17,028,227 
†Net earnings after taxes ... 1,397,651 
†\$24,684 
†Earnings per common share ... \$\$2,78 
†\$3,000,000 
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†After provision for all income taxes and estimated excess pro taxes, were \$1,397,651. This compares with \$754,684 for the saperiod last year, the increase being 85.2%.

‡After providing for preferred share dividends.

§Based on the 465,269 common shares outstanding (exclusive of restricted class B common shares).

Based on 210,930 outstanding common shares.

According to Grover M. Hermann, Chairman of the Board, backlog of orders now exceeds \$10,000,000 which includes over \$4,000,000 of direct government orders. The company is also an important supplier to many contractors to the government.

No let-up in demand is expected for American-Marietta products which are used by the government. The continuation of the defense

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am, even if fighting ceases, will require the products which are supplied by the company.

As a major producer of building materials, American-Marietta will benefit by any modification of controls or credit restrictions which would result in increased activities in the construction of housing units, schools, hospitals, and other buildings.—V. 174, p. 1.

-3 Months Ended-

- Six Months Ended -

# American Phenolic Corp.—Earnings-

Net sales	June 30,'51 \$6,161,477	\$4,947,785	June 30.'51 \$11,109,262	June 30,'50 \$5,717,056
Cost of sales Selling, general and ad-	4,884,258	3,915,632	8,799,890	4,189,802
ministrative expenses	548,875	492,841	1,041,716	744,243
Net profit from opers. Other income (net)	\$728,344 50	\$539,312 14,220	\$1,267,656 14,270	\$783,011 Dr2,200
Net profit bef, income taxes Federal income taxes	\$728,394 455,000	\$553,532 345,000	\$1,281,926 800,000	\$780,811 323,000
Net profit	\$273,394	\$202,532	\$481,926	\$457,811

# American Seal-Kap Corp.—Sales Higher

	<b>9</b>	
6 Months Ended June 30—	1951	1950
Sales	\$2,441,259	\$1,773,699
V. 172. p. 1433.		

American Security & Fidelity Corp., Glendale, Calif. Files With Securities and Exchange Commission—

The corporation on July 17 filed a letter of notification with the SEC covering \$295,000 of 3% debentures, series B. due June 1. 1971. to be issued in denominations of \$50, \$100, \$300, \$400 and \$500 each, and to be sold to Forest Lawn Memorial-Park Association, Inc. at par and accrued interest, without underwriting. The proceeds are to be used to make capital improvements and investments. —V. 147, p. 4047.

# Anchor Hocking Glass Corp. (& Subs.) - Earnings-

Six Months Ended June 30— Net income from operations before taxes	1951 \$7.067.765	1950 \$4,440,202
Federal and Canadian income taxes	4,267,719	1,860,087
Net income *Earnings per common share  *After preferred dividends V 172 p 1720	\$2,800,046 \$1.86	\$2,590.115 \$1.71

### Anderson-Farmer Corp. (Ohio)-Files With SEC-

The corporation on July 13 filed a letter of notification with the SEC covering 3,000 shares of 4% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

# Atlanta Gas Light Co.—Partial Redemption-

The company has called for redemption, on Sept. 1, 1951, \$72,000 of its first mortgage 3% bonds, series due 1963, at 101%% of the principal amount plus interest. Payment will be made at The Citizens and Southern National Bank as trustee.—V. 173, p. 1986.

# Auto Club Finance Corp., Cincinnati, O.—Files With Securities and Exchange Commission—

The corporation on July 18 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$25) to be offered at \$27.50 per share, without underwiting. The proceeds will be used as additional working capital for the company's general discount and loan business.

### (B. T.) Babbitt Inc. (& Subs.) - Farnings

Six Months Ended June 30—	1951	1950
Net income after taxes	\$8,918,747 615,593	\$7,924,889 492,201
Earned per share	\$0.60	\$0.48

For the June, 1951, quarter the net income was \$194,978, or 19 cents per share on net sales of \$4,126,931, compared with \$130,460, or 13 cents per share on net sales of \$3,602,764 for the same 1950 period.—V. 173, p. 1966.

# Basin Oil Corp., Evansville, Ind .- Files With SEC-

The corportion on July 16 filed a letter of notification with the SEC covering \$250,000 of 6% convertible sinking fund notes dated July 1, 1951 and due July 1, 1956, and 25,000 shares of common stock (par 10 cents) to be offered in units of \$5,000 of notes and 500 shares of stock at \$5,000 per unit, through Mason, Moran & Co. and Cruttenden & Co., both of Chicago, Ill. The proceeds are to be used to drill wells.

# Bethlehem Steel Corp. (& Subs.) - Farnings-

		- a- F. 100	~ m ~ ~		The second second second
	Period End. June 30-	1951-3 1	Mos.—1950	1951—6 M	los.—1950
		\$		S	\$
	Net billings	449,738,997	354,505,134	876.141.692	670,866,472
	Total income before fol-			A	
	lowing deductions	80,052,655	65,631,330	164.162.542	119,752,781
	Interest and other chgs.			2,389,638	2,439,618
	Depletion & depreciation	*13,370,984		*25,977,929	17.572,590
	Prov. for income taxes_	41,900,000	24,000,000	87,100,000	42,500,000
			-		-
į,	Net income	23,628,770	31,667,643	48,694,975	57,240,573

†Earnings per share of common stock \$2.29

# Blair Telephone Co., Blair, Neb.—Files With SEC-

The corporation on July 18 filed a letter of notification with the SEC covering \$175,000 of first mortgage 4% bonds, series A, to be offered at 101 and accrued interest by Wachob-Bender Corp., Omaha, Neb. The proceeds are to be used to retire the outstanding first mortgage (closed) 3½% bonds and to convert to dial operation.

# (Sidney) Blumenthal & Co. Inc. (& Subs.)-Earnings Period End. June 30— 1951—3 Mos.—1950 1951—6 Mos.—1950 Profit from operations. \$1,315,315 \$367,876 \$2,397,953 \$519,160 Depreciation on plant and equipment and equipment rane for for taxes (est.)... 76,046 72,293 147,496 145,786 Prov. for taxes (est.)... 907,898 111,812 1,374,584 139,987

\$233,387 \$0.65 Net income \$331,371 \$0.92 \$183,771 \$0.51 \$875,872 \$2.44 Earns. per com. share... -V. 173, p. 2036.

# (George W.) Borg Corp.—Earnings-Nine Months Ended March 31— \*Net income from operations... Capital shares outstanding Earnings per share......

\*After all charges, including Federal and State income taxes.

-V. 172, p. 1434.

We Want Offerings Marquette Cement Manufacturing Company Tennessee Gas Transmission Company National Bank of Tulsa

# EDWARD D. JONES & Co.

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
W York Curb Exchange

300 NORTH 4th STREET

CE 7600

Boston Woven Hose & Rubber Co.—Earnings-Period End. May 31-Operating profit \_\_\_\_ Other income \_\_\_\_ 121 032 \$131,797 \$2,563,086 54,708 1,589,457 Income before taxes\_\_ \$1,010,558 Prov. for income taxes\_ 791,286

ACCESSION OF

Net income \$219 272 \$77.089 \$973,629 \$216,801 \$2.02 Net income per common share -V. 168, p. 2004.

Buckeye Pine Line Co.-\$30,000,000 of Debentures to be Privately Placed—The company on July 24 announced that it has negotiated through Kuhn, Loeb & Co., contracts for the sale of \$30,000,000 of 3½% consolidated sinking fund debentures due Sept. 1, 1971, to a small group of institutional investors. Delivery of the debentures is to be made in instalments on or before June 30, 1953.

Of the debentures, \$6,000,000 will be issued in exchange for an equal amount of the company's presently outstanding 15-year sinking fund debentures due April 1, 1963, and the proceeds from the remaining \$24,000,000 of debentures will be applied to the construction of a products pipe line system extending from the Linden, N. J., refining area to consuming areas in eastern Pennsylvania and central New York State.—V. 173, p. 1986.

### Burry Biscuit Corp.—Earnings—

28 Weeks Ended—	May 12, '51	May 13, '50
Sales	\$4,918,522	\$3,016,862
Net profit after taxes	28,276	122,913
Number of \$1.25 preferred shares	75,377	75,377
Common shares outstanding	497,980	497,980
*Earnings per preferred share	\$0.37	\$1.63
*On which there is an accumulation of unp	aid dividen	ls.—V. 173,
D. 378.		STATE THE

### Canadian Pacific Ry.—Orders New Equipment—

Canadian Pacific Ry.—Orders New Equipment—
With 40 diesel locomotive units ordered in 1951 alone, the steadilyexpanding dieselization program of this roalroad is keeping pace with
the \$63,000,000 five-year plan for the acquisition of this modern
power announced by the management in 1950. The company's total
capital expenditure at that time called for \$400,000,000 to be spent in
the next five years.

When delivery of the new units is completed the company will
have 230 diesel units rolling on its lines across Canada.

The latest diesel order placed by the Canadian Pacific will see 28
units delivered later this year to power freight and passenger trains
on the Laggan and Mountain subdivisions in the Canadian Rockies
between Calgary and Revelstoke.—V. 174, p. 102.

# rolina Mountain Telephone Co., Weaverville, N. C. -Files With Securities and Exchange Commission

The company on July 13 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par \$1) to be offered at \$2.15 per share to stockholders at the rate of one share for each two shares held. The offering will be underwritten by Interstate Securities Corp., Charlotte, N. C. The proceeds are to be used to retire loans.—V. 171, p. 946.

# Central Foundry Co. (& Subs.)-Earnings-

(From	the	companies'	books,	subject	to	audit	and	end	of	year

adjustine	ints)		
1951—3 N	Mos.—1950	1951—6 Mo	s.—1950
\$773.838	\$427.825	\$1.524.525	\$889,925
59,177	69,454	117,205	138,355
	2,009	*	6,613
346,200	139,010	674,800	289,110
83,300	<del></del>	159,900	
\$285,161	\$217,352	\$572,620	\$455,847
	1951—3 I \$773,838 59,177 	59,177 69,454 2,009 346,200 139,010 83,300	1951—3 Mos.—1950 1951—6 Mo \$773,838 \$427,825 \$1,524,525 59,177 69,454 117,205 2,009 346,200 139,010 674,800 83,300 159,900

# Central Hudson Gas & Electric Corp.—Earnings—

Period End. June 30-	1951—3 M	los.—1950	1951—12 N	Aos.—1950
Operating revenues	\$4,216,780	\$3,968,437	\$17,460,315	\$15,691,220
Oper, income after Fed.				
taxes	520,459	547,153	2.228,661	2.188.996
*Net income	350,175	393,424	1,553,394	1,528,858
Common shares outstdg.	1,622,397	1,606,193	1,622,397	1,606,193
. Earned per com. share_	\$0.15	\$0.18	\$0.70	\$0.70
#After interest and in	come reserv	ation and	hefore pre	ferred divi-

dend requirements of \$102,847 in each three months' period and of \$411,385 in each 12 months' period.—V. 173, p. 1790.

# Central Illinois Light Co.—Earnings—

Period End. June 30-	1951-Mo	nth-1950	1951-121	Mos.—1950
Gross revenues Net profit after int. &	\$1,578,683	\$1,432,953	\$21,554,541	\$18,805,640
taxes	222,765	174,337	3,199,836	-2,774,839
Common dividends paid		41,801	501,605	501,605
*Earnings per common			€3.23	
*Based on average nu	mber of sh	ares outsta	nding durin	g period.—

Central RR. of Pennsylvania-Equipment Trust Cer-Central RR. of Pennsylvania—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc., and associates on July 26 offered \$2,745,000 of 3% equipment trust certificates, series A (equipment trust of 1951) maturing annually Aug. 1, 1952 to 1966 inclusive. The certificates were priced to yield from 2.50% to 3.125% according to maturity. Issued under the Philadelphia Plan, the certificates are being offered subject to authorization by the Interstate Commerce Commission. The group were awarded the certificates on July 25 on their bid of 99.046. group were a bid of 99.046.

The only other bid received was one of 99.2799 from Salomon Bros. & Hutzler for a 31/4 % coupon.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$3,437,093. The equipment comprises aine 1200 h. p. Diesel electric yard switching locomotives and thirteen 4600 h. p. Diesel electric road switching locomotives.

Associated in the offering group are R. W. Pressprich & Co.; The Illinois Co.; Freeman & Co.; Wm. E. Pollock & Co. Inc., and McMaster Hutchinson & Co.—V. 174, p. 274.

# Collins & Aikman Corp.—Earnings—

Quarter Ended—	June 2, '51	May 27, 50
Profit before income taxes	\$1,631,583 839,041	\$638,306 266,419
Net profit  Earnings per common share	\$792,542 \$1.40	\$371,857 \$0.66
*Not including \$199,000 of insurance monies	-V. 172, p. 2	125.

### Citizens Utilities Co.—Earnings—

Six Months Ended June 30— Operating revenues Operating revenue deductions	1951 \$2,265,135 1,623,214	1950 \$2,034,304 1,508,344	
Operating income before income taxes Other income Other deductions Interest on bonds and notes Federal and State income taxes	\$641,921 Cr10,450 7,076 140,447 201,996	\$525,960 Cr12,641 8,590 125,353 153,843	
Net income	\$302,85 <b>2</b> \$1.10	\$250,815 \$0.91	

\*Based on 275.167 shares outstanding at June 30, 1951.

Increases Cash Dividend and Declares 3% in Stock-Increases Cash Dividend and Declares 3% in Stock—For the third straight year, the directors on July 23 increased the company's dividend, establishing the common stock on a 90-cent annual cash dividend basis, by declaration of a semi-annual dividend of 45 cents per share, payable Aug. 20 to holders of record Aug. 1. The previous semi-annual dividend payment in February had been 40 cents; and the common stock had previously been on an 80-cent annual cash dividend basis, established in August. 1950. A 70-cent annual cash basis had previously been in effect in 1949.

At the same time, the directors also voted an extra dividend of 3% in stock, with the same payment and record dates. This is, the fifth successive year in which the company has declared an exta dividend payable in stock.—V. 173, p. 1475.

 Colonial Stores, Inc.—June Sales—

 Period End June 30—
 1951—5 Wks.—1950
 1951—26 Wks.—1950

 Sales.
 \$19,242,000 \$16,368,000
 \$99,796,000 \$85,698,000

 Stores in operation at June 30
 359
 370

 —V. 174, p. 103.
 359
 370

Columbia Gas System, Ing.—Advances Authorized—
The corporation on July 23 received SEC authorization to make cash advances to subsidiaries, as follows: The Ohio Fuel Gas Co. (Columbus), \$4,300,000; United Fuel Gas Co. (Charleston, W. Va.), \$3,900,000; The Manufacturers Light. & Heat Co. (Pittsburgh, Pa.), \$2,100,000; Central Kentucky Natural Gas Co. (Charleston), \$565,000, and Home Gas Co. (Pittsburgh), \$400,000.

The borrowings are to be used by the subsidiaries to finance purchased gas for their current inventories, and will bear interest at 23/4%.—V. 174, pp. 274 and 186.

# Commercial Mortgage & Finance Co., Rockford, Ill.—Files With Securities and Exchange Commission—

The company on July 13 filed a letter of notification with the SEC covering 1,800 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to retire present indebtedness.

Commonwealth Natural Gas Corp.—Places \$900,000 of Bonds—The corporation has borrowed \$900,000 privately on first mortgage 41% pipe line bonds due June 1, 1970, it was announced on July 26. The New York Life Insurance Co. purchased \$850,000 of the bonds and Life Insurance Co. of Virginia bought \$50,000.

The proceeds well be used to pay bank loans and for construction program.

The company serves at wholesale the City of Richmord as well as tillity companies supplying gas to other major Virginia cities -V. 172, p. 1632.

Community Finance, Inc., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on July 23 filed a letter of notification with the SEC covering \$100,000 of 6% cumulative deferred debentures due in 5, 10 or 20 years, which are to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to make loans and for working capital.—V. 172, p. 1130.

# Community Television Corp., New Orleans, La.—Files

The corporation on July 16 filed a letter of notification with the SEC covering 1,990 shares of common stock and 1,000 shares of preferred stock to be offered at \$100 per share, without underwriting. The proceeds are to be used to pay for construction and operation of television broadcasting station.

### Concord Fund, Inc.—Net Assets Show Gain As of June 30-1951 Net assets Number of shares Net asset value per share —V. 173, p. 1791. \$951,678

Conde Nast Publications, 1	nc.—Earn	ings—	
6 Months Ended June 30— Net sales—total revenues— Profit before income taxes— Prov. for Fed. & State inc. taxes—		775,000	1949 Not avail. \$1,465,489 782,002
Net profit Capital shares outstanding Earnings per common share  V. 173, p. 1791.	\$674,000 1,004,582 \$0.67	\$525,000 1,004,582 \$0.52	\$863,487 1,004,582 \$0.86

# Consolidated Cement Corp.—Earnings-

Six Months Ended June 30— Net sales Costs and Expenses Other deductions or (income) net	1951 \$2,290,800 1,860,400 Cr23,000	
Federal income taxes:  Normal and surtax  Excess profits tax	220,000 25,800	135,000
Net profit *Earings per share.	\$207,600 \$2.08	\$165,000 \$1.65

\*Based on 99,916 shares outstanding at June 30, 1951.—V. 173, p. 1791.

# Consolidated Natural Gas Co.—Units to Finance

This company and certain of its subsidiaries have received SEC authorization to enter into certain financial transactions.

One subsdiary, The East Ohio Gas Co. (Cleveland) was authorized to issue and sell to Consolidated an additional 80,000 shares of capital stock (par \$100 of East Ohio for \$8,000,000. The shares are to be issued during the period ending July 1, 1952, as financing is required by East Ohio to carry out its construction program. Consolidated further proposes to loan \$5,000,000 to Hope Natural Gas Co. (Clarksburg, W. Va.) on the latter 3¼% non-negotiable notes, the loans likewise to be made during the period ending July 1, 1951, as funds are needed by Hope for construction.—V. 174, p. 274.

# Continental Can Co., Inc.—Acquisition-

The company on July 24 bought for cash the entire capital stock of the Dixon Manufacturing Co., Inc., of Coffeyville, Kans., contract manufacturers of aircraft components, according to William M. Cameron, Vice-President of Continental's Central (Metal) Division, who is now also President of this new wholly-owned subsidiary.

The Dixon plant, which comprises a number of buildings aggregatore than 150,000 square feet on the McGugin Air Base, is a minoducer of components for the B-47 program, as well as spares for more than 190,000 square test on the motorgia in base, as a major producer of components for the B-47 program, as well as spares for the L-5, B-50 and B-29 programs. Continental plans to expand these facilities in Coffeyville to handle additional contracts which are now being negotiated.—V. 173, p. 2603.

# Corn Products Refining Co.—Earnings—

3 Mos. End. —Six Months Ended—June 30, '51 June 30, '51 June 30, '50 June 30, '51 June 30, '50 June 30, '51 J Total income \_\_\_\_\_\_ Taxes, other than Federal taxes on \$5,702,565 \$16,946,874 \$14,134,346 Reserve for depreciation\_\_\_\_\_ \*Prov. for Federal income tax\_\_\_ 

Culver Corp.—Common Stock Offered.—The corporation on July 26 offered through security dealers 127,364 shares of common stock (par \$5) at \$6.25 per share. This is the first time since original incorporation in 1905 that stock in the company has been offered to the additional general public.

PROCEEDS-The net proceeds will be invested in railroad and kindred securities.

kindred securities.

BUSINESS—The company is a closed-end investment company of the management type operating as a balanced fund in railroad and kindred securities. Its investments include railroad bends, railroad preferred stocks, railroad common stocks and kindred securities. As of June 30, 1951 the company owned securities in 30 different Class I railroads and in 10 kindred companies. Included among its investments are the securities of most of the largest and best known railroad systems in the United States and of several of the leading railway equipment makers.

DIVIDENDS—Dividends have been paid without interruption for

rallway equipment makers.

DIVIDENDS—Dividends have been paid without interruption for the past 10 years.—V. 173, p. 2387.

# Detroit Edison Co. (& Subs.) - Earnings-

12 Months Ended May 31— Gross revenues from utility operations Total utility expenses and taxes	1951 \$158,920,165 134,766,581	1950 \$139,748,921 117,884,723
Income from utility operations	\$24,153,584 361,650	\$21,864,198 209,224
Gross corporate income Deductions from income	\$24,515,234 8,415,812	\$22,073,422 6,949,828
Net incomeNet income per share of capital stock—	\$16,039,423	\$15,123,594
Based on shares outstdg. at end of period Based on aver. shs. outstdg. during the period —V. 174, p. 4.	\$1.80 \$2.01	\$1.96 \$2.01

# Devoe & Raynolds Co., Inc.—Earnings—

6 Months Ended May 31— Net sales Profit before income taxes Prov. for Fed income taxes	1951 \$25,316,741 2,453,746 1,378,000	1,303,091	
Net profit Earnings per class A share	\$1,075,746 \$1.87		

# Diamond Alkali Co.—Plans Expansion—

The company on July 26 announced plans for an expansion project at its silicate of soda plant at Dallas, Texas.

The new project estimated to cost several hundred thousand dollars, calls for the installation of a large furnace to supplement the production of three smaller-type furnaces now in operation. The present furnace building will be remodeled to accommodate the expanded facilities.

CONSOLIDATED STATEMENT OF	EARNINGS	
Six Months Ended June 30—	1951	1950
Total revenues	\$39.087.052	\$27,808,213
Profit before income taxes	9,748,954	4,375,792
Provision for Fed. & State income taxes		2,078,146
Net profit	\$3,726,726	\$2,297,646
Capital shares outstanding	1,086,434	1.086.434
Earnings per share	\$3.43	
*After restating Federal income taxes to a	ctual avera	ge rate for

# Dobeckmun Co. (& Subs.)—Earnings—

6 Months End. June 30—	- 1951	1950	1949	1948
Operating profit	\$2,429,262	\$600,649	\$449,384	\$290,333
Other income	94,504	60,768	26,300	31,175
Total income	\$2,523,766	\$661,417	\$475,684	\$321,508
Other deductions	244,847	124,854	104,167	90,747
Federal income taxes	1,413,398	203,894	141,176	87,689
Net profit Preferred dividends	\$865,521 11,977	\$332,669 12,961	\$230,341	\$143,072
Balance Earns. per com. share —V. 172, p. 2379.	\$853,544 \$2.42	\$319,708 \$1.00	\$230,341 \$0.72	\$143,072 \$0.45

Dome Exploration (Western) Ltd. — Stock Offering Oversubscribed — Offering of 500,000 shares of \$2.50 (Canadian) par value common stock was made on July 24. Of the total offering, 350,000 shares are being offered in the United States by a group of 40 underwriters headed by Carl M. Loeb, Rhoades & Co. at \$10.60 per share. The balance of 150,000 shares were simultaneously offered in Canada by a group headed by Wood Gundy offered in Canada by a group headed by Wood, Gundy & Co. Both offerings were oversubscribed and the books

closed.

PROCEEDS—Proceeds from the sale of these shares will approximate 5,000,000 Canadian dollars and will be applied in part to the purchase and retirement of \$2,721,500 of the company's outstanding notes. The balance will be added to the general funds of the company to be used for the acquisition of additional properties and for exploratory, drilling and other operations and expenses of the company as and when required. It is the present intention of the management

(Continued on page 8)

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MOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisments must be made in New York funds.

# Capital Flotations in the United States in May And for the Five Months of Calendar Year 1951

Corporate flotations in the aggregate placed here in the United States during May amounted to \$411,442,333, showing a sharp reduction under that for the month of April, which totalled \$740,109,596, and to a lesser degree for May, 1950, which figure stood at \$622,164,815.

A division of the over-all total for May of the current year into new money purposes and refunding discloses the fact that \$398,365,883, or 96.82%, represented the former, while only \$13,076,450, or 3.18%, was raised in May to refund outstanding obligations.

Contrary to developments during April of the current year, the figures for May reveal a decline both in total issues and that of over-all dollar volume.

Turning to the various classes of financing, a study of the figures discloses the fact that \$320,083,900, or 77.80%, represented long-term bonds and notes; \$650,000,

of the figures discloses the fact that \$320,083,900, or 77.80%, represented long-term bonds and notes; \$650,000, or 15%, snort-term bonds and notes; and \$90,708,433, or 22.05%, common and preferred stocks.

Stock placements in May comprised 43 common issues and totalled \$68,503,433, or 16.65%, of that month's total, while preferred issues numbered only 11 offerings and amounted to \$22,205,000, or 5.40%.

Referring to the type of issue, it is found that, contrary to the previous month, public utility offerings resumed their traditional lead in May by surpassing other industrial and manufacturing flotations; the former resumed their traditional lead in May by surpassing other industrial and manufacturing flotations; the former amounted to \$196,293,780, or 47.71%, of the over-all total, while the latter totalled \$118,226,603, or 28.73%; miscellaneous, \$51,270,700, or 12.46%; iron, steel, coal, copper, etc., \$20,681,250, or 5.03%; railroads, \$14,020,000, or 3.41%; land, buildings, etc., \$8,150,000, or 1.98%, and shipping and oil, together, \$2,800,000, or .68%, of May's aggregate emissions.

Prominent issues, that is referring to the size of the issue, placed during May included: the \$50,000,000 offering of Consolidated Natural Gas Co., 34% 25-year sinking fund debentures, due in 1976; \$40,000,000 31/4 % first and refunding mortgage bonds, series G, due May 1, 1981, of the Consolidated Edison Co. of New York, Inc.; \$30,000,000 National Dairy Products Corp., 31/8 % debentures due June 1, 1976; \$20,000,000 334% first mortgage pipe line bonds, due 1971, of the Northeastern Gas Transmission Co. and a like amount of 3% promissory notes, due May 11, 1976, of the Crown Zellerbach Corp.

Other large issues placed in May, last, were the \$15,000,000 offering of Allied Stores Corp. 31/2% promissory notes, due May 1, 1971; \$14,238,900 Wheeling Steel Corp. 31/2 % debentures, due May 1, 1961; \$12,759,552 Ohio Edison Co. placement made up of 436,224 shares of common stock; \$11,650,000 consisting of 400,000 shares of common stock (no par) of the Sylvania Electric Products, Inc., and \$10,000,000 3½% collateral trust debentures, due Sept. 1, 1963, of the Fruehauf Trailer Sales, Inc., and a like amount comprising 100,000 shares of 5.10% cumulative preferred stock of \$100 par a share of the Tennessee Gas Transmission Co.

5.10% cumulative preferred stock of \$100 par a share of the Tennessee Gas Transmission Co.

Corporate issues placed through the private route with insurance companies and others in May amounted to 44 in number and totalled \$161,000,000. These offerings comprised 39.13% of the month's total and compared with \$344,178,458 made up of 53 issues in April, last, and \$164,164,703 in May, 1950, representing 44 issues, or 26.4%, of that month's total financing.

Corporate issues placed privately in the first five months of 1951 follow:

January No. of Issues	Total Amount % of Total \$67.758.250 26.26	1
February 30 March 32	169,016,591 42.64	
April 53 May 44	131,971,250 344,178,458 161,000,000 39,13	

Municipal financing in May totaled \$411,650,304, representing a substantial increase over the figure for April last of \$232,067,911, and \$214,764,703, the aggregate amount for May, a year ago.

Large domestic offerings placed during May included the \$65,000,000 issue of the State of Michigan, 2½-1½%

hospital construction bonds, and the \$60,000,000 offering by the State of Washington of 134-2-6% public school building bonds.

No offerings for the United States Possessions were made in May, but Canadian Government issues comprised the \$50,000,000 Province of Ontario flotation of 31/4% debentures to be used for expansion of the Ontario Hydro-Electric Power Commission facilities; \$20,000,000 Toronto, Ontario, 3-31/8-31/4% and 33/8% debentures for new capital purposes, and the \$10,468,000 issue of the City of Edmonton, Alberta, 31/2-33/4-33/8 bonds for improvement purposes.

Total municipal financing for the first five months of 1951 is set forth below:

	New	Refunding	Total	
January	\$153,524,409	\$19,394,000	\$172,918,409	
February	181,216,934	3,496,500	184,713,434	
March	157,686,060	10,228,000		
April	228,498,911	3,569,000	232,067,911	
May	407,213,400	4,436,904	411,650,304	
Total	\$1,128,139,714	\$41,124,404	\$1,169,264,118	

Below we present a tabulation of figures since January, 1949, showing the different monthly amounts of corate financing. Further revisions in the 1950 and 1951 figures may be necessary, particularly as additional priporate financing. Further revision vate financing is brought to light. SUMMARY OF CORPORATE FINANCING BY MONTHS 1951, 1959 AND 1949

	30%	1951	ORI ORATE.	INANCING B	†1950	1951, 1950 AN	D 1949	<u>†1949</u>	
January February March	New Capital \$ 244,698,840 369,879,536 797,259,210	Refunding \$ 13,305,818 26,543,235 81,607,950	Total \$ 258,004,658 396,422,771 878,867,160	New Capital \$ 561,315,835 152,629,633 369,211,355		Total \$ 669,290,335 173,308,060 538,396,455	New Capital \$458,562,725 245,905,085 431,852,531	Refunding \$ 2,611,000 7,512,700 39,260,000	Total \$ 461,173,725 253,417,785 471,112,531
First quarter	1,411,837,586	121,457,003	1,533,294,589	1,083,156,823	297,838,027	1,380,994,850	1,136,320,341	49,383,700	1,185,704,041
April May June	660,442,721 398,365,883	79,666,875 13,076,450	740,109,596 411,442,333	402,004,050 374,844,020 614,494,966	93,863,740 247,320,795 278,222,725	495,867,790 622,164,815 892,717,691	685,798,072 297,729,400 1,236,224,598	1,221,250 34,050,000 30,519,224	687,019.322 331,779,400 1,266,743,822
Second quarter_i				1,391,343,036	619,407,260	2,010,750,296	2,219,752,070	65,790,474	2,285,542,544
Six months		7		2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585
JulyAugust				300,444,815 271,729,170 314,192,984	22,064,333 136,537,955 20,630,000	322,509,148 408,267,125 334,822,984	441,618,943 131,915,610 143,581,553	25,364,226 8,118,500 43,097,486	466,983,169 140,034,110 186,679,039
Third quarter				886,366,969	179,232,288	1,065,599,257	717,116,106	76,580,212	793,696,318
Nine months				3,360,866,828	1,096,477,575	4,457,344,403	4,073,188,517	191,754,386	4,264,942,903
October November December				466,612,806 348,560,754 394,499,274	77,545,120 75.247,148 103,021,813	544,157,926 423,807,902 497,521,087	444,597,434 268,149,805 374,693,579	104,958,444 38,775,000 105,249,790	549,555,878 306,924,805 479,943,369
Fourth quarter				1,209,672,834	255,814,081	1,465,486,915	1,087,440,818	248,983,234	1,336,424,052
Twelve months				4,570,539,662	1,352,291,656	5,922,831,318	5,160,629,335	440,737,620	5,601,366,955

# Treasury Financing in May

Treasury Financing in May

Secretary of the Treasury Snyder announced on May
28 that owners of the 2¾% Treasury bonds of 1951-54
called for redemption on June 15, and owners of the
three issues of 1¼% Treasury notes maturing July 1,
will be offered 9½-month 1½% Treasury certificates of
indebtedness to be dated June 15, 1951, with an adjustment of interest on the maturing notes to that date.

The called bonds outstanding amount to \$1,626,686,150
and the maturing notes aggregate \$8,445,058,000. The
subscription books were opened on Monday, June 4. The
results of this offering will be given in these columns
next month.

results of this offering will be given in these columns next month.

The Secretary of the Treasury announced on May 14 that the 3% Treasury Bonds of 1951-55, outstanding in the amount of \$755,000,000, will be called for redemption on Sept. 15, 1951.

The Treasury Department in May outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

Offered	Dated	Due	Amount Applied for	Amount Accepted \$	Price	Yield	
Dec 26	Jan 4	91 days	1,865,410,000	1,002,226,000	99.651	*1.381	
Jan 4	Jan 11	91 days	1,653,764,000	1,000,019,000	99.649 +		
Jan 11	Jan 18	91 days	1,937,512,000	1,002,707,000		*1.391	
Jan 18	Jan 25		1,748,818,000	1,003,199,000	99.649	*1.389	
Dec 4	Dec 15		4,536,732,000	4,536,732,000	100	13/4	
Jan 1-31		10-12 yrs.	475,471,856	475,471,856	a	a	
Jan 1-31		12 years	2,368,000	2,368,000		2	
Jan 1-31	Jan 1	2 years	254,822,300	254,822,300	100	b	
Total	for Jar	uary		9,277,545,156	Acar .		
Jan 25	Feb 1	91 days	1,898,002,000	1,103,250,000	99.648+	*1.391	
Feb 1	Feb 8	91 days	1,852,077,000	1,103,139,000	99.648+	*1.391	
Feb 6	Feb 15	91 days	1,904,536,000	1,101,541,000	99.648	*1.391	
1024	Feb 23	90 days	2,022,964,000	1,102,764,000	99.653	*1.390	
Feb 1-28	Feb 1	10-12 vrs	386 383 630	206 202 620	140000000000000000000000000000000000000		

4,977,000

115,973,800

4.977.000 100

115,973,800 100

Feb 1-28 Feb 12 years Feb 1-28 Feb 1 2 years

Total for February\_\_\_

UNITED STATES TREASURY FINANCING DURING 1951

		and the second second		6. 900
Date Offered Dated Due	Amount Applied for	Amount Accepted	Price	Yiel
	\$	Accepted	File	%
Feb 22 Mar 1 91 days	1.904.082.000	1,105,413,000	99.649	*1.39
Mar 1 Mar 8 91 days	1,685,866,000	1,100,691,000	99.645	*1.40
Mar 8 Mar 15 91 days	1,721,778,000	1,000,789,000	99.646	*1.40
Mar 15 Mar 22 91 days	1,742,454,000	1,001,564,000	99.645	*1.40
Mar 22 Mar 29 91 days	1,682,245,000	1,000,875,000	99.619	*1.50
Mar 1-31 Mar 1 10-12 yrs.	359,254,793	359,254,793	8	8
Mar 1-31 Mar 12 years	6,864,000	6,864,000	100	2
Mar 1-31 Mar 1 2 years	160,794,800	160,794,800		b
Total for March	4444	5,736,245,593		
Mar 29 Apr 5 91 days	1,642,994,000	1,001,004,000	99.617	*1.51
Apr 5 Apr 12 91 days	1,743,013,000	1,000,603,000	99.614	*1.52
Apr 12 Apr 19 91 days	1,929,812,000	1,000,486,000	99.613	
Apr 19 Apr 26 91 days	2,158,970,000	1,002,033,000	99.619	
Mar 26 Apr 1 29 years	5,957,702,500	5,957,702,500		23/4
Mar 26 Apr 1 29 years	7,615,046,500	7,615,046,500	100	23/4
Apr 1-30 Apr 1 10-12 yrs.	309,724,094	309,724,094	a	8.
Apr 1-30 Apr 12 years	8,692,000	8,692,000	100	2
Apr 1-30 Apr 1 2 years	141,067,500		100	b .
Total for April		18,036,358,594	Section .	. A
Apr 26 May 3 91 days	2,176,555,000	1,101,893,000	99,619	*1.50
May 3 May 10 91 days	1,866,295,000	1,100,004,000	99.604	
May 10 May 17 91 days	1,865,807,000	1,100,696,000	99.589	*1.62
May 17 May 24 91 days	1,899,895,000	1,100,683,000	99,598	*1.59
May 24 May 31 91 days	1,967,257,000	1,100,688,000	99.596	*1.60
May 1-31 May 1 10-12 yrs.	295,407,448	295,407,448	a.	8.
May 1-31 May 12 years	4,269,000		100	2
May 1-31 May 15 3 years	285,581,400	285,581,400	100	b
Total for May		6,089,221,848	A 144. (1)	
Total for five months		44.057.399.621	174	

		NEWS CONTRACTOR OF THE PARTY OF		
Dated	Type of Security	Total Amount Accepted	Refunding \$	New Indebtedness
Jan 4 Jan 11	91-day Treas, bills 91-day Treas, bills	1,002,226,000	1,002,226,000	
Jan 11 Jan 18	91-day Trees bille	1,000,019,000 1,002,707,000	1,000,019,000	2,580,000
Jan 25	91-day Treas, bills	1,003,199,000	1,000,933,000	2,266,000
Dec 15.	5-year Treas. notes	4,536,732,000	4,536,732,000	
Jan 1 Jan	U.S. Savings bonds	475,471,856		475,471,856
	Depositary bonds	2,368,000		2,368,000
	Tax Antic'n notes_	254,822,300		254,822,300
Total	for January	9,277,545,156	8,540,037,000	737,508,15
Feb 1	91-day Treas. bills		1,100,384,000	2,866,00
Feb 8	91-day Treas. bills	1,103,139,000	1,101,597,000	1,542,00
Feb 15	91-day Treas. bills	1,101,541,000	1,100,787,000	754,000
Feb 23	90-day Treas. bills	1,102,764,000	1,102,764,000	<u></u>
eb 1	U. S. Savings bonds	386,383,630		386,383,63
Feb	Depositary bonds	4,977,000		4,977,000
Feb 1	Tax Antic'n notes_	115,973,800		115,973,800
Total	for February	4,918,028,430	4,405,532,000	512,496,430
Mar 1	91-day Treas, bills	1,105,413,000	1,102,005,000	3,408,000
Mar 8	91-day Treas. bills	1,100,691,000	1,100,691,000	·
Mar 15	91-day Treas. bills	1,000,789,000	1,000,789,000	
Mar 22	91-day Treas, bills	1,001,564,000	1,000,809,000	755,000
Mar 29	91-day Treas. bills	1,000,875,000	1,000,875,000	
Mar 1	U.S. Savings bonds	359,254,793		359,254,793
Mar	Depositary bonds	6,864,000		6,864,000
Mar 1	Tax Antic'n notes_	160,794,800		160,794,800
Total	for March	5,736,245,593	5,205,169,000	531,076,593
Apr 5	91-day Treas, bills	1,001,004,000	1,001,004,000	
Apr 12	91-day Treas, bills	1,000,603,000	999,894,000	709,000
Apr 19	91day Treas, bills	1,000,486,000	1,000,486,000	of the paragraph
Apr 26	91-day Treas, bills	1,002,033,000	1,002,033,000	
Apr 1	29-yr. Treas, bonds	5,957,702,500	5,957,702,500	
Apr 1	29-yr. Treas. bonds	7,615,046,500	7,615,046,500	
Apr 1	U. S. Savings bonds	309,724,094		309,724,094
Apr	Depositary bonds_	8,692,000		8,692,000
Apr 1	Tax Antic'n notes_	141,067,500	1	141,067,500
Total	for April	18,036,358,594	17,576,166,000	460,192,594
Мау 3	91-day Treas. bills	1,101,893,000	1,101,893,000	
May 10	91-day Treas, bills	1,100,004,000	1,100,004,000	
May 17	91-day Treas. bills	1,100,696,000	1,100,696,000	
May 24	91-day Treas, bills	1,100,683,000	1,100,683,000	
May 31	91-day Treas, bills	1,100,688,000	1,100,688,000	- 1-11-2
May 1	U. S. Savings bonds	295,407,448		295,407,448
May	Depositary bonds	4,269,000		4,269,000
May 15	Tax Antic'n notes.	285,581,400		285,581,400
Total	for May	6,089,221,848	5,503,964,000	585,257,848

In the comprehensive table on the following pages we compare the May and the five months' figures with those for the corresponding periods in the four years preceding, thus affording a fivevear comparison.

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF MAY FOR FIVE YEARS

Pacing   Popular   Popular   Popular   Pacing   Pacing	1946	Total   New Capital   Refunding   Total   New Capital   Refunding   Total   New Capital   Refunding   Total   Second   Second		622,164,815 297,729,400 34,050,000 331,779,400 387,109,977 4,154,647 391,264,624 217,916,667 319,497,872 537,414,535
Refunding \$\frac{\psi}{\psi}\$ \text{Figs} \text{1501} \\ \tau_1,514,150  320,083,900 \\ \frac{4,200,000}{4,200,000}  22,205,000 \\ \frac{1,362,300}{1,362,300}  68,503,433 \\ \frac{1,362,300}{1,362,333} \\ \frac{13,076,450}{4,458,904}  411,442,333 \\ \frac{197,685,000}{4,458,904}  411,680,304 \\ \frac{4,458,904}{4,458,904}  411,680,804 \\ \frac{4,458,904}{4,458,904}  411,680,304 \\ \frac{4,458,904}{4,458,904}  411,680,480 \\ 4,45	0.00	A. P.	8,000,000	247,320,795
15 252 111 11112 2 154		Total \$ 320,083,900 650,000 22,205,000 68,503,433		13,076,450 411,442,333 13,076,450 80,468,000 197,665,000 257,500,000 4,436,904 411,650,304

48,090,000 107,694,076 2,000,000 715,198,615	Total  37,310,000 206,067,100 3,500,000 1,750,000 1,750,000 1,300,000 11,300,000 311,882,100	2,500,000	88,895,412 125,953,418 554,109 7,629,500 223,032,439	27,310,000 24,982,512 3,500,000 1,500,000 1,250,000 1,250,000 1,8,925,500 18,925,500
32,920,000 1,400,643 353,823,515 and municipalities.	1847 Refunding 22,500,000 137,907,505 16,435,000 945,000 800,000		82,671,450 7,952,000 7,265,000 286,917 90,910,367	24,578,500,000 24,587,000 94,5000 800,000 286,517 286,517
	155  14,810,000  18,179,595  3,500,000  805,000  805,000  450,000  11,300,000  83,294,595	2,500,000	6.223,962 118,001,418 554,109 7,342,583	14,810,000 24,403,557 3,500,000 1,539,109 4,500,000 1,539,109 4,500,000 18,642,583 18,642,583
84,125,000 190,113,216 665,502,840 inion of Canad	Total N. 24,385,000 179,885,000 179,885,000 2,000,000 2,000,000 12,810,000 307,445,500 307,445,500	375,000	37,811,805 13,511,085 20,033,284 11,336,600 83,294,124	24,325,000 217,696,805 101,667,555 20,035,984 2,000 2,000,000 2,000,000 24,896,000
48.855,000 7,982,015 60,991,662 tites of the Don	MAY FOR 1948 Refunding 8 1,538,000 1,357,150 1,357,150 1,357,150 2,895,150	66.897	422,400	1,855,447
35,270,000 182,131,201 	New Capital  24,385,000 178,247,000 178,247,000 584,24,350 5,000,000 2,000,000 12,810,000 304,450,350	309,103 309,103 150,000 459,103	37,150,605 13,078,635 20,035,264 11,836,000	24,385,000 215,397,605 99,812,108 20,005,284 2,005,000 2,000,000 24,886,000 387,109,977
	TOR THE N  Total  43,308,000  73,919,500  1,250,000  68,550,000  6,500,000  7,800,000	2,340,000	110,738,840 9,165,000 1,402,560 750,000	43,208,000 193,063,840 1,250,000 1,250,000 6,500,000 6,500,000 1,402,560 8,550,000
38,070,000 6,892,104 79,012,104 for Reconstruct	1949 Refunding 10,000,000 1,250,000 2,800,000 2,800,000 1,4,050,000		20,000,000	30,000,000 1,250,000 2,800,000
50,665,000 335,065,509 663,399,909 rnational Bank	THE UNITE  18. \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,340.000	90,738,840  9,165,000  1,402,600 102,056,400	43,308,000 163,053,840 
. i	Total	700,000 700,000 12,000,000	1,041,648 1,041,648 1,1,479,934 1,506,922 1,200,000 18,040,665	66.245,000 315,977,496 6,241,648 6,266,000 84,743,684 88,561,822 10,790,000 35,949,165 622,164,815
	CORPORATE II  1950  1950  19,000  30,000,000  173,000  174,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000  175,000	1,330,900	4,204,400 1,668,470	30,000,000 178,599,925 29,440,470 7,500,000 1,780,400
39,390,0 303,791,3 725,0 718,750,3 any ager	Ew Capi 28,285,087,087,087,087,087,087,087,087,087,087	700,000 10,669,100 11,369,100	89,423,056 1,041,648 1,041,648 5,811,464 5,66,922 1,286,000 18,046,665 120,103,795	38.245.000 137.377.571 6.541.648 6.246.000 55.303.214 10.7822 10.7822 10.7822 10.7822 34.168,765
0 257,500,000 4 411,650,304 	Total \$ 14,020,000 20,238,900 1,000,000 1,000,000 1,000,000 1,000,000	500,000	89.093.780 442.380 25.651.603 	14,020,000 196,293,780 20,681,280 118,226,603 1,000,000 8,1,270,700 51,270,700
197,665,000 4,436,904 	CHARACTER AND GROUPING  New Capital Refunding \$ 14,020,000 20,238,300 20,238,		200,000 1,362,300 1,362,300 4,000,000 5,562,300	1,800,000 1,800,000 6,362,300 6,362,300 4,914,150 13,076,450
	CHARACTE New Capital 14, 020, 000 20,238, 900 20,238, 900 1,000,000 1,000,000 1,000,000 1,800,000 1,800,000 44,685,850 312,569,750	500,000	56,893,786 442,350 24,289,303 24,289,303 1,520,700 85,146,133	14,020,000 194,493,780 20,681,250 111,864,303 1,000,000 8,150,000 1,800,000 40,336,550 398,365,883
Other foreign government.  **Municipal—States, cities, &c.  United States Possessions	Long-Term Bonds and Notes— Ralinoats Public vitilities— Frough untilities— Froughment manufacturers— Motors and accessories— Other industrial and manufacturing— Oil Tand, buildings, etc. Shipping and frough industrial and manufacturing— Industriant trusts, trading, holding, etc. Miscellaneous Total	Short-Term Bonds and Notes— Palitods Public utilities Public utilities Public utilities Proper second Proper secon	Stocks— Raditoda Stationary Coper, etc. Fund, stel, coal, coper, etc. Equipment manufacturers Motors and accesories Outer industrial and manufacturing— Outer industrial and manufacturing— Shipping Exempent trusts, trading, holding, etc. Miscellaneous Total	Total—  Railroad State  Public utilities Copper, etc.  Equipment manufacturers  Motors and accessories  Other industrial and manufacturing—  Oil  Shipping  Rubber  Rubber  Rubber  Rubber  Rubber  Alseliancous  Total corporate securities

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE FIVE MONTHS ENDED MAY 31 FOR FIVE YEARS

					1080			1040			10.18			1047	
Corporate—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Domestic			•	•	•	69	•	•	•	•	•	69	6	•	•
Long-term bonds and notes	1,907,301,307	119,086,725	2,026,388,032	1,201,098,513	547,823,987	1,748,922,500	1,693,512,808	64,208,700	1,757,721,508	2,081,740,850	157,641,450	2,239,382,300	887,656,827	504,483,823	1,392,140,650
Short-term	3,656,000	000,009	4,256,000	93,744,100	51,330,900	145,075,000	2,475,000	165,000	2,640,000	1,859,103	1.68,69	1,925,000	60,590,000	3,235,000	63,825,000
Preferred stocks	129,009,790	85,154,303	214,164,093	205,972,143	25,763,465	231,735,608	145,835,950	20,000,000	165,835,950	206,631,333	6,814,405	213,445,738	246,011,147	139,336,525	385,347,672
Common stocks	420,894,710	9,359,300	430,254,010	336,102,397	6,104,210	342,206,607	263,024,055	281,250	263,305,305	256,307,132	5,043,452	261,350,584	155,912,954	31,190,057	187,103,011
Canadian-								Control of the contro						4	v v
Long-term bonds and notes	2,500,000		2,500,000	19,545,450	8,000,000	27,545,450					1				
Short-term						***************************************		11111111							*****
Preferred stocks						111111111					•				1
. Common stocks	834,375		834,375	542,290	1111111	542,290				di.	-		399,000		399,000
Other foreign-			一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一				できる これののの	· · · · · · · · · · · · · · · · · · ·		4					
Long-term bonds and notes	5,000,000		5,000,000				15,000,000		15,000,000	_		25,000,000		-	
Short-term													-		
Preferred stocks		111111111		11111111									1100	*************	1100
Common stocks	1,450,008	1111111	1,450,008	3,000,000		3,000,000					***************************************		10,273,497		10,273,497
Total comparate	2.470.646.190	214.200.328	2.684.846.518	1.860.004.893	639.022.562	2.499.027.455	2.119.847.813	84,654,950	2,204,502,763		169,565,204	2,771,103,622	1,360,843,425	678,245,405	2,039,088,830
Clarken Bulk	20 000 000	THE PROPERTY OF THE PARTY.	50,000,000		100,000,000	100 000 000									-
Schooling Consument	102 568 000	30,900,000	133,468,000		75.700.000	75 700 000							82,811,000	1	82,811,000
Scanadian Covernment											-		30,000,000	45,000,000	75,000,000
Form I can and Covt agencies	226 490.000	545.255.000	771.745.000	126,210,000	369,640,000	495.850.000	131.205.000	287,825,000	419,030,000		297,370,000	467,850,000	82,000,000	148,050,000	230,050,000
-	1 128 139 714	41.124.404	1.169,264,118	1.619.394.492	30.822.563	1.650,217,055	1 090 541 483	14.147,921	1,104,689,404		14,877,561	1,313,998,388	1,112,959,586	17,766,832	1,130,726,418
	1,700,000		1,700,000	19,225,000	1,895,000	21,120,000	16,000,000		16,000,000	_	400,000	4,150,000	23,000,000	29,000,000	52,000,000
Grand total	3.979.543,904	831,479,732	4,811,023,636	3,624,834,385	1,217,080,125	4.841.914.510	3.357.594.296	386,627,871	3,744,222,167	4,074,889,245	482,212,765	4,557,102,010	2,691,614,011	918,062,237	3,609,676,248

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*These figures do not include funds obtained by States and municipalities from any agency of the Federal Gove	1
These figures	0
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hes	
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· .	Total  98,815,000  98,815,000  3,500,000  22,800,000  22,800,000  33,111,100  65,000,000	140,650	200,000 4,050,000	63,825,000	207,914,496	123,180	98,815,000 3,500,000 2,500,000 652,852,773 127,395,739 55,000,000 2,000,000 159,925,672	088.830
			A A CONTRACTOR					in.
	Refunding 2, 3, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0,	504,483,8	200,000	3,235,0	12,262,458712,662,458716,9708,930	170,526,5	24,300 000 523,452,519 30000000 39,799,153 31,461,100 25,000,000 708,930	678,245,40
E YEARS	74,515,000 29,1598,408 3,500,000 19,800,000 10,800,000 40,000,000 40,000,000 46,064,614	887,656,827	4,050,000	60,590,000	281,540,815 25,645,739 3,200,000 1,291,070 45,242,355	412,596,598	74,515,000 347,266,027 3,500,000 19,800,000 592,823,620 126,450,739 4,880,000 40,000,000 1,291,070	1,360,843,425
1 FOR FIV	Total 214.271,000 361,748.800 361,748.800 36,500,000 8,500,000 272,500,000 272,500,000 272,500,000 272,500,000 272,520,520,520,520,520,520,520,520,520,52	2,294,382,300	377,000	1,925,000	147,811,995 10,738,300 123,104,466 135,756,814	474,796,322	214,271,000 47,228,300 5,000,000 549,772,966 408,046,814 14,000,000 14,000,000 14,000,000	2,771,103,622
ED MAY 3	### Refunding ####################################	157,641,450	65,897	65,897	5,315,736	11,857,857	42,229,000 53,243,536 6,506,000 25,131,152 21,075,000 11,300,000	169,565,204
MONTHS ENDED	New Capital 173,62.000 30,000,000 30,000,000 8,500,000 8,500,000 15,244,000 14,000,000 14,000,000	2,136,740,850	100,000 	1,859,103	142,496,259 10,738,300 117,158,861 135,756,814	462,938,465	172,042,000 1,066,417,289 40,738,300 5,000,000 85,600,000 85,4641,814 15,244,000 14,000,000 14,000,000 16,73,231	2,601,538,418
THE FIVE MO	Total 242.296.000 79,800,000 79,800,000 6,389,000 11,750,000 45,600,000 17,7187,608			2,640,000	254,683,622 24,245,700 101,336,071 413,250 175,000 1,402,560 46,885,052	429,141,255	242 296,000 900,337,522 104,145,700 6,399,000 515,131,525 17,805,000 45,500,000 1,402,560 224,072,560	2,204,502,763
ATES FOR TH	######################################	64,208,700	10 1 1 1 1 1 1 1 1 1 1	165,000	20,000,000	20,281,250	68,776,700 1,256,000 7,130,000 7,217,000	84,654,950
HTED STAT	New Capital 242.260.000 594.402.200 78.650.000 6.399.000 146.500.000 10.413,000 45.600.000 45.600.000	1,708,512,808	2,475,000	2,475,000	234,683,622 24,245,700 101,336,071 413,230 175,000 1,402,560 46,603,802	408,860,005	242,296,000 831,569,822 102,895,700 6,399,000 508,001,071 147,313,280 16,588,000 1,402,560 1,402,560 223,791,410	2,119,847,813
IN THE UN	Total \$ \$ 310.256.600 \$ \$ 320.256.600 \$ \$ 5.266.000 \$ \$ 5.266.000 \$ \$ 5.265.000 \$ \$ 5.265.000 \$ \$ 2.266.000 \$ \$ 2.266.000 \$ \$ 2.266.000 \$ \$ 2.266.000 \$ \$ 2.266.000 \$ \$ 2.266.000 \$ \$ 2.26.000 \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ \$ 2.26.000 \$ 2.26.000 \$	1,776,467,950	4,800,000 700,000 700,000	145,075,000	424.284,768 9,426,562 	577,484,505	310,236,600 1,367,299,768 74,963,312 6,266,000 221,490,583 145,944,338 25,060,000 35,543,951 311,722,883	2,499,027,455
	Refunding 97,877,100 338,039,387 2,547,000 1,5475,000 11,100,000 1,000,000 1,000,000	555,823,987	51,330,900	51,330,900	25,965,240 	31,867,675	97,877,100 363,995,627 2,547,000 80,785,335 11,100,000 1,000,000 1,000,000	639,022,562
CORPORATE ISSUES	New Capital 212,359,500 (6,26,613 62,989,750 6,266,000 129,090,350 22,540,000 6,500,000 6,500,000 100,065,500	1,220,643,963	4,800,000 700,000	93,744,100	398,319,523 9,426,562 9,426,562 59,966,398 1,520,000 1,520,043,951 41,696,383	545,616,830	212,359,500 1,007,304,141 72,416,312 6,266,000 140,704,68 24,060,000 35,543,991 230,005,983	1,860,004,893
G OF NEW	Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		alesan in the first 🚉 🗀 🔻	4,256,000	5,065,500 320,310,788 74,751,540 118,336,137 6,112,613 1,560,008 3,180,990 49,362,570	646,702,486	113,542,500 1,362,155,788 29,187,500 29,187,500 737,386,637 8,005,945 20,695,140 4,175,008 4,175,008 3,180,990 3,180,990	2,684,846,518
ਰ	Refunding \$ 18.397,000 29,637,000 13.820,625 48,211,450 372,000 8,648,650	119,086,725	000'009	000,000	28,169,000 4,828,000 4,828,000 51,723,550  1,000,000 8,793,053	94,513,603	18,397,000 58,406,000 13,820,625 13,820,625 99,935,000 372,000 1,000,000 17,441,703	214,200,328
CHARACTER AND	New Capital \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,914,801,307	1.900,000	3,656,000	5,065,500 292,141,788 69,923,546 134,612,857 6,112,813 1,450,008 2,180,990 40,569,517	552,188,883	115,145,500 1.304,749,788 12,652,440 12,652,440 15,366,875 20,323,140 4,175,008 2,180,990 2,180,990 166,100,867	2,470,646,190
	Long-Term Bonds and Notes— Raliroads	Total	rern Bonds and Notes— littles 1, coal, copper, etc. 1, manufacturers 1, accessories 1, accessories 1, accessories 1, accessories 1, accessories 1, accessories 1, the manufacturing 1, accessories 1, acc	Total	Railroads Public utilities Public utilities Figupment manufacturers Other Industrial and manufacturing Oil Rubber Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous	Total	Raincads Public utilities Public utilities Public utilities Public utilities Public utilities Rudora standardirers Motors and accessories Only fluctual and manufacturing Only fluctual and accessories Rudora fluctual and fluctu	Total corporate securities

# (Continued from page 3)

*INTRA-GO	VERNMENT F	INANCING	
<b>J</b> anuary—	Issued \$	Retired	Net Issued
Certificates Notes	267,965,000 181,753,000	71,063,000 94,370,000	196,902,000 87,383,000
Total for January	449,718,000	165,433,000	284,285,000
February— Certificates Liotes	221,000,000 59,657,000	30,500,000 308,560,000	190,500,000 †248,903,000
Total for February	280,657,000	339,060,000	†58,403,000
March— Certificates Notes	167,000,000 44,701,000	43,050,000 577,499,000	123,950,000 †532,798,000
Total for March	211,701,000	620,549,000	†408,848,000
April— Certificates Notes	67,000,000 128,231,000	43,000,000 86,510,000	24,000,000 41,721,000
Total for April	195,231,000	129,510,000	65,721,000
May— Certificates Notes	536,500,000 51,208,000	3,550,000 125,195,000	532,950,000 †73,987,000
Total for May	587,708,000	128,745,000	458,963,000
Total for five months	1 725 015 000	1.383,297,000	341,718,000

\*Comprises sales of special series certificates and notes; certificates rold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Cavings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

# Details of New Capital Flotations During May, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

### RAILROADS

- RAILROADS

  \$\$6,450,000 Chesapeake & Ohio Ry. 27% equipment trust certificates dated May 15, 1951, and due semi-annually from Nov. 15, 1951 to May 15, 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.15% to 3%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
- 32,670,000 Denver & Rio Grande Western RR. 3% equipment trust certificates, series Q, dated June 1, 1951, and due semi-annually from Dec. 1, 1951 to June 1, 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.05%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; The Illinois Co.; Otis & Co.; Preeman & Co.; McMaster Hutchinson & Co., and Peters, Writer, & Christensen, Inc.
- 33,900,000 Illinois Central RR, 3% equipment trust certificates, series GG, dated May 1, 1951, and due semi-annually from Nov. 1, 1951 to May 1, 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.05% according to maturity. Offered by Halsey, Stuart & Co. Inc.; A. G. Becker & Co., Inc.; The Illinois Co.; Otis & Co (Inc.); Wm. E. Pollock & Co., and McMaster Hutchinson Co.
- Minneapolis & St. Louis Rs. 4% promissory note due July 1, 1969. Purpose, to pay off a short-term loan. Placed privately with John Hancock Mutual Life Insurance Co.

# \$14,020,000

- ### PUBLIC UTILITIES

  #\$1,000,000 Clinton Water Works Co. 3% first mortgage bonds, series A, duc May 1, 1981. Purpose, refunding (\$650,000) and for new construction (\$350,000). Placed privately with four institutional investors:

  ### 240,000,000 Consolidated Edison Co. of New York, Inc. 3¼% first and refunding mortgage bonds, series G, due May 1, 1981. Purpose, to repay bank loans and for new construction. Price, 102,915% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Anderson & Strudwick; Geo G, Applegate & Co.; Arnhold and S, Bleicroeder, Inc.; Arthurs, Lestrange & Co.; Aspden, Robinson. & Co.; Bache & Co.; Barret, Fitch, & Co., Inc.; Bear, Steams & Co.; A. G. Becker & Co. Inc.; William Blair & Co.; Branch, Cabell & Co.; Butcher & Sherrerd; Byrd Brothers; Lee W. Carroll & Co.; C. F. Cassell & Co., Inc.; Central National Corp.; Central Republic Co. (Inc.); City Securities Corp.; Clayton Securities Corp.; Cohu & Co.; Julien Collins & Co.; Dalus Union Securities Corp.; Cohu & Co.; Julien Collins & Co.; Dalus Union Securities Corp.; Cohu & Co.; Detmer & Co.; Detmer & Co.; Davengue & Co.; E. J. Edwards, Inc.; Elkins, Morris & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Este & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Fauset, Steele & Co.; Field, Richards & Co.; Forsan & Co.; Grafefe and Co.; Grene, Ellis & Anderson; Gregory & Son, Inc.; Harrison & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Johnson, Lane, Space & Co.; Minsch & Co.; Johnston, Lemon & Co.; Johnson, Lane, Space & Co.; E. M. Newton & Co.; Nelsen, Gordon & Hall; Alfred O'Gara & Co.; Ketcham & Nongard; A. M. Kidder & Co.; Roger S. Palmer Co.; Paterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co.; Shearson, Humphrey Co., Inc.; Wm. E. Pollock & Co., Inc.; Steins Bros. & Boyce; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stix & Co.; Edw. Lowber Stokes Co.; W
  - Co., Inc.

    Consolidated Natural Gas Co. 3½% 25-year sinking fund debentures due 1976. Purpose, to finance plant expansion of subsidiaries. Price, 101½% and accrued interest. Offered by Morgan Stanley & Co.; The First Boston Corp.; Almstedt Brothers; A. E. Ames & Co., Inc.; Arthurs, Lestrange & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Ball, Burge & Kraus; Biddle, Whelen & Co. William Blair & Co.; Blunt Ellis & Simmons; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Butcher & Sherrerd; Central Republic Co. (Inc.); Chace, Whiteside, Warren & Sears Inc.; Richard W.

- Clarke Corp.; C. C. Collings and Co.; Julien Collins & Co.; Courts & Co.; Cruttenden & Co.; Cunningham & Co.; Curtiss, House & Co.; Paul H. Davis & Co.; De Haven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Ferist & Co.; Ferist & Co.; Ferist & Co.; Ferist & Co.; First of Michigan Corp.; Folger, Nolan Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwan & Colds; Granbery, Marache & Co.; Gude, Winmill & Co.; Hallowell, Sulzberger & Co.; Hayden, Miller & Co.; J. J. B. Hilliard & Son; J. A. Hogle & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kaiser & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; D. A. Lomasney & Co.; Marx & Co.; McCormick & Co.; McDonald & Co.; McJunkin, Patton & Co.; McLeod, Young, Weir, Inc.; Merrill, Turben & Co.; McLeod, Young, Weir, Inc.; Merrill, Turben & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Pacific Northwest Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Rambo, Close & Kerner, Inc.; Reinholdt & Gardner; Scott & Stringfellow; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Sills, Falrman & Harris Inc.; Starkweather & Co.; Stern Brothers & Co.; Sit & Co.; Edw. Lowber Stokes Co.; Sutro & Co.; Webster & Gibson; J. R. Williston & Co.; Deven Witter & Co., and Woodard-Elwood & Co. Oversubscribed.

  Harrisonville Telephone Co. 4½% first mortgage bonds, serles B. dated May 1. 1951 and due May 1. 1971. Pur-
- 50,000 Harrisonville Telephone Co. 4½% first mortgage series B, dated May 1, 1951, and due May 1, 1971. pose, to repay loans and for improvements. Price, and accrued interest. Offered by McCourtney-Brridge & Co. Oversubscribed.
- \*2,000,000 Michigan Associated Telephone Co. 3% first mortgage bonds due 1931. Purpose, to repay bank loans. Placed privately with four insurance companies.
- Montana-Dakota Utilities Co. 3%% first mortgage bonds, due April 1, 1976. Purpose, to repay bank loans and for new construction. Price, 101.235% and accrued interest. Offered by Blyth & Co., Inc., Mertill Lynch, Pierce, Fenrer & Beane, and White, Weld & Co.
- 12,000,000 Montana-Dakota Utilities Co. 3½% first mortgage serial bonds, due \$100,000 each April 1 from 1952 to 1971, inclusive. Purpose, for new construction. Price, to yield from 2.50% to 3.50%, according to maturity. Offered by Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co.
- \*3,500,000 New York State Electric & Gas Corp. 2.80% 30-year first mortgage bonds due Dec. 1, 1980. Purpose, for construction program. Price, at 100% and accrued interest. Placed privately with Equitable Life Assurance Society of the United States; New York Life Insurance Co., and Penn Mutual Life Insurance Co.
- \*20,000,000 Northeastern Gas Transmission Co. 3%% first mortgage pipe line bonds due 1971. Purpose, for expansion program. Placed privately through Stone & Webster Securities Corp. and White Weld & Co. with 16 institutional investors, including, among others, The New York Life Insurance Co.; Massachusetts Mutual Life Insurance Co. New England Mutual Life Insurance Co.; Phoenix Mutual Life Insurance Co.; State Mutual Life Insurance Co. Connecticut General Life Insurance Co., Berkshire Life Insurance Co., and Union Mutual Life Insurance Co.
- \*5,100,000 Piedment Natural Gas Co., Inc. 334% first mortgage bonds due 1976. Purpose, for expansion program. Placed privately with institutional investors through White, Weld & Co.
- \*2,000,000 St. Louis Public Service Co. 3½% promissory notes due in quarterly instalments over a 10-year period commencing Dec. 1, 1951. Purpose to purchase buses. Placed privately with Mutual Life Insurance Co. of New York.
- Southwestern Ohio Water Co. 3% promissory notes due 1971. Purpose, for expansion program. Placed privately with Equitable Life Assurance Society, of the United States.
- \*2,800,000 Wichita Water Co. 3% first mortgage bonds, series D, due May 1, 1981. Purpose, refunding (\$950,000) and for new construction (\$1,850,000). Placed privately with an institutional investor.
- \*2,000,000 Wichita Water Co. 3½% general mortgage bond May 1, 1976. Purpose, for new construction. I privately with an institutional investor.

# \$137,200,000

# IRON, STEEL, COAL, COPPER, ETC .-

- 180, STEEL, COAL, COPPER ETC.

  \$6,000,000 Peabody Coal Co. 4%% sinking fund debentures due April 1, 1966. Purpose, to finance completion of new mine. Price, 98.75% and accrued interest. Underwritten by Halsey, Stuart & Co. Inc. Oversubscribed.

  14,238,900 Wheeling Steel Corp. 3½% debentures due May 1, 1965 (convertible on or before May 1, 1961). Purpose, for expansion program. Price, at 100%. Offered by company for subscription by common stockholders. Underwritten by Kuhn, Loeb & Co., A. C. Allyn & Co. Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co., Eastman, Dillon & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman, Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; W. C. Langley & Co., Lee Higginson Corp.; Lehman Brothers; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane, Morgan, Stanley & Co.; F. S. Mossley & Co.; Sinth, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co., and Dean Witter & Co. A total of \$13,699,100 was subscribed for and \$539,800 reoffered or placed privately by underwriters.

# \$20,238,900

# OTHER INDUSTRIAL AND MANUFACTURING

- O/THER INDUSTRIAL AND MANUFACTURING

  \*\$700,000 American Air Filter Co., Inc. 11-year promissory notes. Purpose, for working capital. Placed privately with The Mutual Life Insurance Co. of New York.

  \*5,700,000 Armour & Co. 3% first mortgage sinking fund bonds due July 1, 1971. Purpose, to finance new plant. Price. 98½% and accrued interest. Placed privately with Metropolitan Life Insurance Co., Mutual Elfe Insurance Co. of New York. and Pacific Mutual Life Insurance Co. of New York. and Pacific Mutual Life Insurance Co.

  175,000 Athens Flooring Co. 4¾% first mortgage bonds due April 15, 1962. Purpose, for working capital and to retire bank loans. Price, 100 and accrued interest. Underwritten by The Ohio Company.

  \*450,000 Borden Co. 4½% 10-year promissory notes due April 1, 1961. Purpose, for expansion program. Placed privately with the Guardian Life Insurance Co. of America through Lehman Brothers.

  \*1,000,000 Central Scientific Co. 15-year 4% sinking fund notes due May 24, 1966. Purpose, for general corporate purposes. Placed privately through Auchincloss, Parker & Redpath.

  \*5,000,000 Continental Can Co., Inc. 3% sinking fund debentures due Dec. 1, 1965. Purpose for capital expenditures. Placed privately with institutional investors through Goldman, Sachs & Co.

  \*20,000,000 Crown Zellerbach Corp. 3% promissory notes due May 11, 1976. Purpose for new construction. Placed privately 1976. Purpose for pew construction. Placed privately 1976.

- \*20,000,000 Crown Zellerbach Corp. 3% promissory notes due May 11, 1976. Purpose, for new construction. Placed privately with institutional investors through Blyth & Co. Inc. \*9,000,000 Dam River Mills, Inc. 34% promissory notes due April 1, 1971. Purpose, for general corporate purposes. Placed privately through The First Boston Corp.

- \*2,000,000 Fairchild Camera & Instrument Corp. 44% promissory notes due May 15, 1961. Purpose, to finance expansion program. Placed privately with New York Life Insurance Co. through Giore, Forgan & Co.
- \*8,000,000 Gould-National Batteries, Inc. 3½% promissory notes due 1953 to April 1, 1963, inclusive: Purpose, refunding (\$5,000,000) and for working capital (\$3,000,000). Placed privately with three insurance companies through Goldman, Sachs & Co. and Piper, Jaffray & Hopwood.
- 2,500,000 Hiller Helicopters 5% convertible income debentures due May 1, 1961. Purpose, for plant expansion, for new equipment and to reduce loans. Price, at 100% Under-written by Blyth & Co., Inc., and Lehman Brothers.
- \*1,250,000 Liberty Products Corp. 10-year promissory note. Purpose, to repay RFC Ican and for working capital. Placed privately with The Equitable Life Assurance Society of the United States.
- \*5,000,000 Monroe Calculating Machine Co. 3%% promissory noted due May 1, 1971. Purpose, for expansion program. Placed privately with an institutional investor through Lehman Brothers.
- \*\*S,000,000 Monroe Calculating Machine Co. 3%% promissory noted due May 1, 1971. Purpose, for expansion program. Placed privately with an institutional investor through Lehman Brothers.

  30,000,000 National Dairy Products Corp. 3%% debentures due Jung 1, 1976. Purpose, for improvements and general corporate purposes. Price, 99%% and accrued interest. Underwitten by Goldman, Sachs & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; American Securities Corp.; Ames, Emerich & Co., Inc.; Arnhold and S. Bleichroeder, Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Bear, Stearns & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Burnham and Co.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; Julien Collins & Co.; Curtiss, House & Co.; Dempsey-Tegeler & Co.; Dick & Merlesmith; Dillon, Read & Co. Inc.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co.; Elmanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; The First Boston Corp.; First of Michigan Corp.; Futon, Reid & Co.; Gerstley, Sunstein & Co.; Glore, Forgan & Co.; Granbery, Marache & Co.; Halgarten & Co.; Hayden, Miller & Co.; Inc.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Lee Higginson, Corp.; John C., Leng & Co.; Carl M. Loeb, Rhoades & Co.; Mornston, Lemon & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Lee Higginson, Corp.; John C., Leng & Co.; Carl M. Loeb, Rhoades & Co.; Mornethe & Co.; Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Phiper, Jaffray & Hopwood; Prescott, Shepard & Co.; Inc.; R. W. Pressprich & Co.; Putnam & Co.; Steinhord, Scholand & Co.; Steinhord, Scholan

  - \*500,000 Uarco, Inc. 2.95% 15-year promissory notes. Purpose, for new equipment and machinery. Placed privately with Massachusetts Mutual Life Insurance Co., and Union Central Life Insurance Co.

# OIL

\$1,000,000 Frontier Refining Co. 5½% convertible debentures due May 1, 1961. Purpose, for drilling expenses and working capital. Price, at 100% and accrued interest. Underwritten by Peters, Writer & Christensen, Inc.; Sidlo, Simons, Roberts & Co., Boettcher and Co.; Bosworth, Sullivan & Co. Inc.; Irving Lundborg & Co., Rauscher, Plerce & Co.; William R. Stats Co., Inc., and G. H. Walker & Co.

- LAND, BUILDINGS, ETC.

  \*\$6,000,000 Catholic, High School Assaciation of the Archdiocese of St. Louis, Mo. 3%% first mortgage notes due 1959-1970. Purpose, for new construction. Placed privately through Goldman, Sachs & Co.
  - 500,000 Danstan Realty Corp. (Mich.): first mortgage loan. Purpose to mortgage properties. Placed privately with John Hancock Mutual Life Insurance Co.
  - 150,000 Dominican Sisters of Washington, Inc. 3%, 3\%%, 3\%%, 3\%, 3\% serial notes, series A dated June 15, 1951, and due annually June 15, 1952 to 1966, inclusive. Purpose, for new construction, Price, 100% and accrued interest. Offered by McMahon & Hoban, Inc.
  - 200,000 First Methodist Chuch of Little Rock, Ark, 3½%, 3½% 3½% and 4% first mortgage serial boids, dated Feb. 1, 1951, and due semi-annually Feb. 1, 1952 to Aug. 1, 1956, inclusive. Purpose, for new construction: Price 100% and accrued interest. Offered by B. C. Ziegler & Co. Oversubscribed.

  - Oversubscribed.

    800,000 Franciscan Sisters of the Immaculate Conception, Little Falls, Minn, 24% to 3½% serial coupon notes dated May 1, 1951, and due May 1, 1953 to 1961, inclusive. Purpose, for new construction. Price, 100 and accrued interest. Offered by Keenan & Clarey, Inc.

    500,000 Sisters of the Precious Blood, Dayton, O. first mortgage 24%, 3%, 3½%, 3½% and 3½% bonds due semi-annually from Oct. 15, 1952 to April 15, 1966, inclusive. Purpose, for new construction. Price at 100% and accrued interest. Offered by Metropolitan St. Louis Co.

### \$8,150,000 SHIPPING

\*\$1,800,000 Coyle Lines, Inc., 4½% general mortgage bonds, due Dec. 1, 1963. Purpose, for general corporate purposes, Placed privately through White, Weld & Co.

# MISCELLANECUS

- \*\$15,000,000 Allied Stores Corp. 3½% promissory notes due May, 1, 1971. Purpose, for working capital. Placed privately through Lehman Brothers with New York Life Insurance Co. and another institutional investor.

  \*1,500,000 Blauner's 3½% promissory notes due May 1, 1966. Purpose, refunding (\$430,000) and for general corporate purposes (\$1,070,000). Placed privately with Massachusetts Mutual Life Insurance Co. and Provident Mutual Life Insurance Co. through Eastman, Dillon & Co.
  - \*1,000,000 Budget Finance Plan, Inc. 4½% 10-year debentures due 1961. Purpose, for expansion program. Placed privately through Reynolds & Co.
  - \*Represents issues placed privately. Indicates issues sold competitively.

- \*750,000 Budget Finance Plan, Inc. 4½% 10-year subordinated debentures "A." Purpose, for expansion program. Placed privately through Reynolds & Co.
- 50,000 Crown Finance Co., Inc. 5% debentures due Jan. 1, Purpose, for general corporate purposes. Price, at Offered by Hodson & Co., Inc.
- \*10,000,000 Fruehauf Trailer Sales, Inc. 3½% collateral trust debentures due Sept. 1, 1963. Purpose, for working capital. Placed privately through Lehman Brothers and Watling, Lerchen & Co.
- \*1,850,000 Grayson-Robinson Stores, Inc. promissory notes due to 1961. Purpose, for expansion program. Placed privately with Prudential Insurance Co. of America.
- 450,000 Kobacker (H.) & Sons Co. 3 1/4 % promissory note due June 1, 1966. Purpose, for general corporate purposes. Placed privately with an institutional investor through Van Alstyne, Noel & Co.
- \*1,500,000 Kobacher Stores, Inc. 3¼% promissory note due June 1, 1966. Purpose, refunding (\$484,150) and for working capital (\$1,015,850). Placed privately with an institutional investor through Van Alstyne, Noel & Co.
- 2,000,000 Mid-Continent Airlines, Inc. 12-year 4½% convertible debentures due May 1, 1963. Purpose, for capital expenditures and general corporate purposes. Price, 100% and accrued interest. Underwritten by Lehman Brothers; Kalman & Co., Inc.; Ball, Burge & Kraus; Barret, Fitch & Co., Inc.; Burnham and Co.; Cohu & Co.; Hornblower & Weeks; Morgan & Co.; Reinholdt & Gardner; I. M. Simon & Co.; Walston, Hoffman & Goodwin, and White & Co. Oversubscribed.
- \*4,900,000 North American Car Corp. 3% and 3½% promissory notes due serially to 1963. Purpose, for new equipment. Placed privately with Missey Life Insurance Co. and two other institutional investors.
- State Loan & Finance Corp. 334% promissory note due March I, 1960. Purpose, for expansion. Placed pri-vately through Johnston, Lemon & Co.
- \*500,000 Van de Kamp's Holland Dutch Bakers, Inc. 3 1/4 % 15-year promissory note. Purpose, for expansion. Placed pri-vately with Pacific Mutual Life Insurance Co.
- \*3,000,000 Younker Brothers, Inc. 3% promissory notes due April 1, 1971. Purpose, to repay bank loans and for working capital. Placed privately with institutional investors through A. G. Becker & Co. Inc.

# Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

# OTHER INDUSTRIAL AND MANUFACTURING

\*\$500,000 Central Scientific Co. serial 3¼% notes due May 24, 1952-1956. Purpose, for general corporate purposes. Placed privately through Auchincloss, Parker & Redpath.

# MISCELLANEOUS

\*\$150,000 Cumberland Motor Express Co. five-year 5% unsecured notes, dated May 1, 1951, and 50,000 shares of common stock (par \$1) in units of \$1,500 of notes and 500 shares of stock. Purpose, to retire short-term loan. Price, \$2,000 per unit. Sold privately through F. S. Yantis & Co., Inc.

# Farm Loan and Government Agency Issues

- \$35,005,000 Federal Intermediate Credit Banks 2.05% consolidated debentures, dated June 1, 1951 and due Sept. 4, 1951. Purpose, for "new money." Price, at par. Offered by Macdonald G. Newcombe, New York, fiscal agent.

  72,495,000 Federal Intermediate Credit Banks 2.25% consolidated debentures, dated June 1, 1951 and due March 3, 1952. Purpose, refunding (\$47,665,000) and "new money" (\$24,830,000). Price, at par. Offered by Macdonald G. New York, fiscal agent.
- combe, New York, fiscal agent.

  100,000,000 Federal Home Loan Banks 2% non-callable consolidated notes, series H-1951, dated May 15, 1951 and due Sept. 14, 1951. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the Federal Home Loan Banks.
- 50,000,000 Federal Home Loan Banks 2¼% non-callable consolidated notes, series A-1952, dated May 15, 1951 and due Feb. 15, 1952, Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the Federal Home Loan Banks.

\$257,500,000

# Canadian Government

- Canadian Government

  \$10,468,000 Edmonton (City of), Canada 3½%, 3¾% and 3¾%
  debentures, due May 1, 1961, 1971, 1975 and 1981, Purpose, to purchase buses, and for new construction and
  equipment. Price, 28.69% to 99.61%, according to maturity, plus accrued interest. Underwritten by The First
  Boston Corp.; The Dominion Corp.: Smith, Barney &
  Co.; Harriman Ripley & Co., Inc.; Wood, Gundy & Co.,
  Inc.; A. E. Ames & Co., Inc.; McLeod, Young, Weir, Inc.
  50,000,000 Ontario (Province of), Canada 20-year 3¼% debentures,
  dated May 15, 1951 and due May 15, 1971. Purpose,
  funds advanced to The Hydro-Electric Power Commission
  of Ontario to be used for capital expenditures. Price.
  98% and accrued interest. Underwritten by Harriman
  Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; The First
  Boston Corp.; Smith, Barney & Co.; The Dominion Securices Corp.; A. E. Ames & Co., Inc.; and McLeod, Young,
  Weir, Inc.
  20,000,000 Toronto (City of), Canada consolidated loan 3% to 3%%
- Weir, Inc.

  20,000,000 Toronto (City of), Canada consolidated loan 3% to 3%% debentures, dated May 15, 1951 and due serially May 15, 1955-81, inclusive. Purpose, funds advanced to Toronto Transportation Commission and used by it for capital expenditures. Price, 97.51% to 100%, according to maturity, plus accrued interest. Underwritten by Harriman Ripley & Co., Inc.; The Dominion Securities Corp.; Smith, Barney & Co.; The First Boston Corp.; A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Inc.; and McLeod, Young, Weir, Inc. Oversubscribed.

\$80,468,000

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

# PUBLIC UTILITIES

- \*2,226,800 Atlantic City Electric Co. 117,200 shares of common stock (par \$10). Purpose, to reimburse the company for construction expenditures. Price, \$19 per share. Offered by company for subscription by common stockholders, Underwritten by Union Securities Corp.; Smith, Barney & Co.; Eastman, Dillon & Co.; Merrill Lynch, Pierce, Fenner & Beane; Spencer Trask & Co.; A. C. Allyn & Co., Inc.; Hornblower & Weeks; Bear, Stearns & Co.; Hemphili, Noyes, Grahath, Parsons & Co.; Stroud & Co. Inc.; and Newburger & Co. Oversubscribed.
- \*400,000 Clinton Water Works Co. 7,000 shares of 4.40% cumulative preferred stock, series A (par \$100). Purpose, refunding (\$200,000) and for new construction (\$200,000). Placed privately with two institutional investors.

  9,469,125 Duke Power Co. 126,255 shares of common stock (no par). Purpose, for new construction. Price, \$75 per share. Offered by company for subscription by common stock-holders, without underwriting.

- \*5,000,000 Florida Power & Light Co. 50,000 shares of 4½% cumulative preferred stock, series A (par \$100). Purpose, for construction program. Price, \$102.25 per share and accrued dividends. Placed privately through Merrill Lynch, Pierce, Fenner & Beane with 10 institutional investors.

  6,845,848 Illinois Power Co. 203,594 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$33.62½ per share. Underwritten by First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; A. G. Becker & Co. Inc.; Blyth & Co., Inc., Glore, Forgan & Co.; Kidder, Peabody & Co.; Smith, Barney, & Co.; Wertheim & Co.; A. C. Allyn & Co., Inc.; Harris, Hall & Co., (Inc.); Laurence M. Marks & Co.; G. H. Walker & Co., Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; William B.air & Co.; H. M. Byllesby & Co. (Inc.); Farwell, Chapman & Co.; The Illinois Co.; The Milwaukee Co.; Newhard, Cook & Co.; Pacific Company of California; William R. Staats Co., inc.; Julien Collins & Co.; Fulton, Reid & Co.; J. J. B. Hillard & Son; Hurd, Clegg & Co.; Kirkpatrick-Pettis Co., and The Ohio Co. Oversubscribed. 240,648 Lincoln Telephone & Telegraph Co. 10,002 shares of common stock (par \$16.66%). Purpose, for working capital. Price, \$24 per share. Offered by company for subscription by common stockholders, without underwriting.
- 6,824,337 Long Island Lighting Co. 524,949 shares of common stock (no par). Purpose, to reduce temporary bank loans. Price, \$13 per share. Offered by company for subscription by common stockholders. Blyth & Co., Inc. acted as dealermanager. Oversubscribed.
- manager. Oversubscribed,

  1,852,843 Minneapolis Gas Co. 118,426 shares of common stock (par \$1). Purpose, for additions and improvements to property. Price, \$15.50 per share to stockholders, and \$17.75 per share to public. Offered by co. for subscription by common stockholders. Unsubscribed shares (7,662) underwritten by Kalman & Co., Inc.; Model, Roland & Stone; Piper, Jaffray & Hopwood; Allison-Williams Co.; A. C. Allyn and Co., Inc.; J. M. Dain & Co.; Johnston-McKendrick Co., Inc.; Harold E. Wood & Co., and Wood-ard-Ewood & Co. Offering completed.
- ard-Ewood & Co. Offering completed.

  Montana-Dakota Utilities Co. 236,755 shares of common stock (par \$5). Purpose, to repay bank loans. Price, \$14.50 per share to stockholders and \$16.75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (9,902) underwritten by Blyth & Co., Inc.; Mairrill Lynch, Pierce, Fenner & Beane; A. C. Allyn and Co., Inc.; Equitable Securities Corp.; W. E. Hutton & Co.; The Illinois Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Laurence M. Marks & Co.; Kidder, Peabody & Co.; Laurence M. Marks & Co., McCormick & Co.; The Miwaukee Co.; Pacific Northwest Co.; Pier, Jaffray & Hopwood; Stifel, Nicolaus & Co., Inc.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Woodard-Elwood Co.

  Ohio Edison Co. 436,224 shares of common stock (par \$8)
- Inc.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Woodard-Elwood Co.

  2,759,552 Ohio Edison Co. 436,224 shares of common stock (par \$8). Purpose, for new construction. Price, \$29.25 per share. Offered by company for subscription by common stock-holders. Oversubscribed. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Atwill and Co.; Bache & Co.; Bacon, Whipple & Co.; Baker, Watts & Co.; A. G. Becker & Co. Inc.; H. M. Byllesby & Co. (Inc.); Julien Collins & Co.; Cooley & Co.; Cruttenden & Co.; Paul H. Davis & Co.; Dominick & Dominick, Eastman, Dillon & Co.; Fahey, Clark & Co.; Hallgarten & Co.; J. A. Hogle & Co.; Hornblower & Weeks; Jenks, Kirkland & Grubbs; W. C. Langley & Co.; John C. Legg & Co.; Merril, Turben & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Shields & Co.; F. S. Smithers & Co.; Wm. R. Staats Co., Inc.; Stern Brothers & Co.; Stix & Co.; G. H. Walker & Co.; Whiting, Weeks & Stubbs; J. R. Williston & Co., and Yarnall & Co.

  20,000 Ringgold Telephone Co., Inc. 400 shares of capital stock (par \$50). Purpose, for working capital and to liquidate indebtedness. Price, at par. Offered by company to residents of Louisiana only.
- indebtedness. Price, at par. Offered by company to residents of Louisiana only.

  10,000,000 Tennessee Gas Transmission Co. 100,000 shares of 5.10% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for expansion program. Price, \$102 per share and accrued dividends. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; C. C. Collings & Co., Inc.; Deltaven & Townsend, Crouter & Bodine; Dillon, Read & Co. Inc.; Dittmar and Co., Drexel & Co.; Guitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallowell, Sulzberger & Co.; Goldman, Sachs & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Morgan Stanley & Co.; F. S. Mossley & Co.; Mullaney, Wells & Co.; W. Newbold's Son & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webbe, Jackson & Curtis; Prescott, Hawley, Shepard & Co., Inc.; Reynolds & Co.; Riter & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole & Co.; Schoell-kopf, Hutton & Pomeroy, Inc.; Socht & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Smith, Barney & Co.; Spencer Trask & Co.; Trucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Vietor, Common, Dann & Co.; G. H. Walker & Co., and Yarnall & Co.

\$59,093,780

# IRON, STEEL, COAL, COPPER, ETC.

- \$52,500 Talisman Mining & Leasing Co. 250,000 shares of common stock (par 10 cents). Purpose, for exploration and development. Price 21 cents per share. Offered by company to public, without underwrting.

  299,850 Utah Uranium Corp. 1,999,000 shares of common stock (par one cent). Purpose, for development, exploration and operating expenses. Price 15 cents per share. Offered by Teller & Co.
- 90,000 Western Gold Mines, Inc. 30,000 shares of capital stock (par 10 cents). Purpose, for exploration and development of Utah properties. Price, \$3 per share. Underwritten by J. Arthur Warner & Co., Inc. Oversubscribed.

# OTHER INDUSTRIAL AND MANUFACTURING

- (\$1,500,000 American Dairy Products Corp. 300,000 shares of 35-cent cumulative preferred stock (par \$4.85) and 390,000 shares of common stock (par 10 cents) to be offered in units of one share of preferred and 1 3/10ths shares of common stock. Purpose, to pay certain claims, for acquisition of plant and for other corporate purposes. Price, \$5 per unit. Underwritten by Barrett Herrick & Co., Inc.
  - 300,000 American Television & Radio Co. 200,000 shares of common stock (par 50 cents). Purpose, for working capital.

    Price, \$1.50 per share. Offered by George F. Breen,
  - Artloom Carpet Co., Inc. 78,555½ shares of common stock (no par). Purpose, to aid subsidiary in its capital financing program and for working capital. Price, \$10 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
  - 275,000 Capital Feed & Seed Co. 27,500 shares of 6% cumulative preferred stock (par \$10). Purpose, for general corporate purposes. Price, at par. Offered by company to residents of Arizona, without underwriting.

- 865,359 Carr-Consolidated Biscuit Co. 384,604 shares of common stock (par \$1), Purpose, for working capital. Price, \$2.25 per share. Offered by company for subscription by common stockholders. Underwriten by Lee Higginson Corp. and P. W. Brooks & Co., Inc. Oversubscribed.
- 137,500 Carr-Consolidated Biscuit Co. 50,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$2.75 per share. Offered by company for subscription by employees.
- 95,370 Cleveland Trencher Co. 11,560 shares of common stock (par \$5). Purpose, for working capital. Price, \$8.25 per share. Underwritten by Hayden, Minler & Co.; McDonald & Co.; Merfill, Turben & Co.; Faley, Clark & Co.; Fulton, Reid & Co.; Watling, Lerchen & Co.; The First Cleveland Corp.; Curtiss, House & Co.; Olderman, Asbeck & Co.; T. H. Jones & Co.; Saunders, Stiver & Co.; Cunningham & Co., and H. L. Emerson & Co., Inc. Oversubscribed.
- 51,783 Cleveland Trencher Co. 7,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$7.39% per share. Offered by company for subscription by employces.
- ployces.

  4,425,000 Dewey & Almy Chemical Co. 200,000 shares of common stock (par \$1). Purpose, refunding (\$1,100,000) and for expansion and working capital (\$3,325,000). Price, \$22.12½ per share. Underwritten by Paine, Webber, Jackson & Curtis; Estabrook & Co.; The First Boston Corp.; Horn-blower & Weeks; Lee Higginson Corp.; Lehman Brothers; F. S. Moseley & Co.; White, Weld & Co.; Dean Witter & Co.; William R. Staats Co., Inc.; Central Republic Co., Inc.; Singer Deane & Scribner; Ball, Burge & Kraus; Blunt Ellis & Simmons; Brush, Slocumb & Co.; Colu & Co.; J. M. Dain & Co.; Hill Richards & Co.; Irving Lundborg & Co.; Co.; Lester & Co.; Kalman & Co., Inc.; First of Michigan Corp.; Quail & Co.; Schwabacher & Co. Oversubscribed.
- 414,000 Ekce Products Co. 24,000 shares of common stock (par \$2.50). Purpose, for general corporate purposes. Price, \$17.25 per share. Underwitten by Merrill Lynch, Pierce, Fenner & Beane. Cversubscribed.
- 1,873,962 Fairchild Camera & Instrument Corp. 69,406 shares of common stock (par \$1). Purpose, to finance expansion program and for working capital. Price, \$27 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Glore, Forgan & Co.; Blyth & Co., Inc., and Baker, Weeks & Harden.
- 977,134 Foote Mineral Co. 23,206 shares of common stock (par \$2.50). Purpose, for capital additions and working capital. Price, \$42 per share and \$59 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (146) placed privately by underwriters. Underwritten by Estabrook & Co.; Lee Higginson Corp.; DeHaven & Townsend, Crouter & Bodine; Schmidt, Poole & Co.; Stroud & Co., Inc., and Wurts, Dulles & Co.
- 296,000 Frontier Industries, Inc. 18,500 shares of common stock (par 50 cents). Purpose, to reduce bank loans. Price, \$16 per share. Underwritten by Hamlin & Lunt. Oversubscribed.
- 101,000 General Electrosonics, Inc. 20,000 shares of 5% cumulative participating preferred stock (par \$5) and 20,000 shares of common stock (par five cents) in units of one share of preferred and one share of common stock. Purpose, for working capital, etc. Price, \$5.05 per unit. Offered by Singer, Bean & Mackle, Inc.
- Le Roi Co. 58,300 shares of common stock (par \$2.50). Purpose for working capital. Price, \$5.12½ per share. Underwritten by Robert W. Baird & Co., Inc.; Kalman & Co. Inc.; Loewi & Co.; The Marshall Co.; A. C. Best & Co.; Braun, Monroe and Co.; Gardner F. Dalton & Co., and Riley & Co. Oversubscribed.
- 843,750 Ludman Corp. 225,000 shares of common stock Purpose, refunding (\$262,300) and for general purposes (\$581,450). Price, \$3.75 per share. written by Floyd D. Cerf, Jr., Co.
- 87,500 Ludman Corp. 25,000 shares of common stock (par \$1).
  Purpose, for general corporate purposes. Price, \$3.50 per share. Offered by company for subscription by employees.
- 125,000 Metal Products Manufacturing Co., Inc. 25,000 shares of class A voting common stock (par \$1). Purpose for organizational expenses and working capital. Price, \$5 per share. Offered by James T. De Witt & Co. "as a speculation."
- 150,000 SeaPak Corp. 25,000 shares of common stock (par \$1).
  Purpose, for working capital. Price, \$6 per share.
  Offered by French & Crawford, Inc.
- Swartwout Co. 10,000 shares of class A stock (par \$1). Purpose, for new equipment and general corporate purposes. Price, \$12.33 per share. Offered by company for subscription by employees.
- poses. Price, \$12.33 per share. Offered by company for subscription by employees.

  11,650,000 Sylvania Electric Products, Inc. 400,000 shares of common stock (no par). Purpose, for capital expenditures and working capital. Price, \$29.12½ per share. Underwritten by Paine, Webber, Jackson & Curtis; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Bateman, Eichler & Co.; Blut, Ellis & Simmons; Boenning & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Erush, Slocumb & Co.; Crowell, Weedon & Co.; Davis, Skagss & Co.; R. S. Dickson & Co., Inc.; Emanuel, Deetjen & Co.; Estabrook & Co.; Ferris & Co.; The First Cleveland Corp.; Robert Garrett & Sons; Goldman, Sachs & Co.; Herriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphili, Noyes, Graham, Parsons & Co.; Hickey & Co., Inc.; Hill, Richards & Co.; Hornblower & Weeks; W. F. Hutton & Co.; The Illinois Co.; Kalman & Co., Inc.; Kidder, Pecbody & Co.; Laird, Bissell & Meeds; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester & Co.; Lewi & Co.; Treing Lundborg & Co.; Mann and Gould; Laurence M. Marks & Co.; McDowell, Dimond & Co.; Merrill Lynch, Pierc, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan & Co.; F. S. Moseley & Co.; Pacific Northwest Co.; E. H. Schneider & Co.; Shields & Co.; Singer, Deane & Scribner; William R. Staats Co., Inc.; Stein Bros. & Boyet; Stroud & Co., Inc.; Van Alstyne Noel Corp.; Wagenseller & Durst, Inc.; H. C. Walmwright & Co., White, Weld & Co.; White, Weld & Co.; Woodard-Elwood & Co.; United & Co., and Yarnalt & Co. Oversubscribed.

  176,386 Texas Lightweight Aggregate Co. 12,599 shares of common contents.
  - 176,386 Texas Lightweight Aggregate Co. 12,599 shares of common stock (par \$1). Purpose, for acquisition of certain assets. Price, \$14 per share. Offered by company for subscription by stockholders. Underwritten by Securities Management Corp.; Rauscher, Pierce & Co.; Binford, Dunlap & Reid; J. F. Perkins & Co., and Southwestern Securities Co.
  - 99,216 Texas Lightweight Aggregate Co. 5.401 shares of common stock (par \$1). Purpose, for acquisition of certain assets. Price, \$15.50 per share, Offered to residents of Texas only by Securities Management Corp.; Rauscher, Pierco & Co.; Binford, Dunlap & Reid; J. F. Perkins & Co., and Southwestern Securities Co.

\*Represents issues placed privately.

E I Die

# (Continued from page 7) MISCELLANEOUS

\*\$500,000 Budget Finance Plan, Inc. 50,000 shares of convertible preferred stock (par \$10). Purpose, for expansion program. Placed privately through Reynolds & Co.

\*50,000 Cumberland Motor Express Co. 50,000 shares of common stock (par \$1). See under "Short-Term Bonds and Notes" in a preceding column.

120,000 Dixie Fire & Casualty Co. 6,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$20 per share. Offered by company for subscription by stockholders residing in South Carolina only. No underwriting involved.

involved.

1,000,000 Globe & Rutgers Fire Insurance Co. 10,000 shares of Sicumulative convertible preferred stock (par \$15). Purpose refunding. Price, \$100 per share. Offered by company for subscription by common stockholders, without underwriting. Tri-Continental Corp., owner of 53.4% of common, agreed to purchase any unsubscribed shares. Oversubscribed.

subscribed.

Globe & Rutgers Fire Insurance Co. 30,000 shares of \$4.64 cumulative prior preferred stock (par \$15). Purpose, refunding. Price, \$100 per share. Underwritten by Union Securities Corp.; Geyer & Co., Inc., and Shelby Cullom Davis & Co. Oversubscribed.

Davis & Co. Oversubscribed.

220,000 Greenbelt Consumer Services, Inc. 22,000 shares of class B stock (par \$10). Purpose, for general corporate purposes. Price, at par. Offered by company to public, without underwriting.

30,000 Greenbelt Consumer Services, Inc. 3,000 shares of class A stock (par \$10). Purpose, for general corporate purposes. Price, at par. Offered publicly by company, without underwriting.

underwriting.

Imperial Brands, Inc. 40,000 shares of capital stock (par \$1). Purpose, to purchase machinery and equipment. Price, at par. Offered by Floyd A. Allen & Co., Inc. Sold to a small group of investors.

Prudential Acceptance Corp. 3,000 shares of 6% preferred stock (par \$25) and 2,000 shares of common stock (par \$1) in units of four shares of preferred and one share of common stock. Purpose, for working capital. Price, \$10 per unit. Offered by company for subscription by stockholders, without underwriting.

by stockholders, without underwriting.

25,000 Skyland Broadcasting Corp. 250 shares of common stock (par \$160). Purpose, for working capital. Price, at par. Underwritten by Ball, Burge & Kraus.

Sunland Life Insurance Co. 5,000 shares of class A preferred stock (par \$30). Purpose, for organizational expenses and working capital. Price, \$55 per share. Offered by company to public, without underwriting.

1,000 Sunland Life Insurance Co. 10,000 shares of class B common steck (par 10 cents). Purpose, for working capital. Price, at par. Offered publicly by company, without underwriting.

United Wholesale Drugists of Portland, Inc. 794 shares of capital stock (no par). Purpose, for working capital, etc. Price, \$50 per share. Offered directly by company, without underwriting.

### \$5,520,700

# Issues Not Representing New Financing

†\$521,250 Abbott Laboratories 10,000 shares of common stock (par \$5). Price, \$52.12½ per share. Offered by A. G. Becker & Co.; F. S. Moseley & Co., and Shields & Co. Quickly completed.

& Co.; F. S. Moseley & Co., and Shields & Co. Quickly completed.

865,000 Armeo Steel Corp. 20,000 shares of common stock (par \$10). Price, \$43.25 per share. Offered by Smith, Barney & Co. and W. E. Hutton & Co. Oversubscribed.

852,500 Armeo Steel Corp. 20,000 shares of common stock (par \$10). Price, \$42,62½ per share. Offered by Smith, Barney & Co. and W. E. Hutton & Co. Oversubscribed.

827,500 Armeo Steel Corp. 20,000 shares of common stock (par \$10). Price, \$41.37½ per share. Offered by Smith, Barney & Co. and W. E. Hutton & Co. Oversubscribed.

495,000 Armeo Steel Corp. 12,000 shares of common stock (par \$10). Price, \$41.25 per share. Offered by Smith, Barney & Co. and W. E. Hutton & Co. Oversubscribed.

366,250 Ashland Oil & Refining Co. 10,000 shares of common stock (par \$1). Price, \$41.25 per share. Offered by Smith, Barney & Co. and W. E. Hutton & Co. Oversubscribed.

366,250 Ashland Oil & Refining Co. 10,000 shares of common stock (par \$1). Price, \$36.62½ per share. Offered by A. G. Becker & Co. Oversubscribed.

69,000 Atlanta Gas Light Co. 3.000 shares of common stock (par \$5). Price, \$23 per share. Offered by Courts & Co. Oversubscribed.

Oversubscribed.

115,000 Atlanta Gas Light Co. 5,000 shares of common stock (par \$5). Price, \$23 per share. Offered by Courts & Co. Oversubscribed.

Oversubscribed.

Cleveland Trencher Co. 99,100 shares of common stock (par \$5). Price, \$8.25 per share. Underwritten by Hayden, Miller & Co.; McDonald & Co.; Merrill, Turben & Co.; Fahey, Clark & Co.; Pulton, Reid & Co.; Watling, Lerchen & Co.; The First Cleveland Corp.; Curtiss, House & Co.; Olderman, Asbeck & Co.; T. H. Jones & Co.; Saunders, Stiver & Co.; Cunningham & Co., and H. L. Emerson & Co., Inc. Oversubscribed.

4,106,250 Creole Petroleum Corp. 50,000 shares of capital stock (par \$5). Price, \$82.12½ per share. Offered by Blyth & Co., Inc.

& Co., Inc.

59,262 Dean Phipps Stores, Inc. 9,877 shares of common stock (par \$1). Price, \$6 per share. Offered by Cohu & Co.

1,672,500 Distillers Corp.-Seagrams, Ltd. 60,000 shares of common stock (par \$2). Price, \$27,871½ per share. Offered by The First Boston Corp. Oversubscribed.

96,810 Drewry's Ltd. U. S. A., Inc. 6,915 shares of common stock (par \$1). Price, \$14 per share. Offered by Bear, Stearns & Co., All sold.

155,750 Fafnir Bearing Co. 3,500 shares of common stock (par \$10). Price, \$44.50 per share. Offered by Cooley & Co.

20,000 Forbes & Wallace, Inc. 1,000 shares of class B communication of the stock (no par). Price, \$20 per share. Offered by Brothers and F. S. Moseley & Co. Oversubscribed.

Brothers and F. S. Moseley & Co. Oversubscribed.

2,510,228 Gamble-Skogme, Inc. 304,270 shares of common stock (par \$5). Price, \$8.25 per share. Underwritten by Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; Piper, Jaffray & Hopwood; Arthurs, Lestrange & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Blair, Rollins & Co. Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Brush, Slocumb & Co.; Caldwell-Phillips Co.; Central-Republic Co. (Inc.); Cruttenden & Co.; J. M. Dain & Co.; R. S. Dickson & Co., Inc.; Doolittle & Co.; Francis I. duPont & Co.; Futton, Reid & Co.; Granberry, Marache & Co.; Hayden, Stone & Co.; Hemphili, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kalman & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Edward A. Purcell & Co.; Reinholdt & Gardner; Reynolds & Co.; Stein Bros, & Boyce; Stern Brothers & Co., and Stroud & Co., Inc. Oversubscribed.

192,500 Gamewell Co. 5,000 shares of common stock (no par). Price, \$18.50 per share. Offered by H. Hentz & Co. Com-

333,083 General Time Corp. 9,317 shares of common stock (no par). Price, \$35.75 per share. Offered by Blyth & Co., Inc. Oversubscribed.

28,750 Hugoton Production Co. 1,000 shares of common stock (par \$1). Price, \$28.75 per share. Offered by Blyth & Co., Inc. Completed.

Co., Inc. Completed.
627,000 Joy Manufacturing Co. 19,000 shares of common stock (par \$1). Price, \$33 per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed.
299,910 Kresge (S. S.) Co. 7,690 shares of common stock (par \$10). Price, \$39 per share. Offered by Watling, Lerchen

290,000 Long Island Lighting Co. 20,000 shares of common stock (no par). Price, \$14.50 per share. Offered by Blyth & Co., Inc. (as dealer-manager). Completed.

41,869 Norwich Pharmacal Co. 2,100 shares of common stock (par \$2,50). Price, \$19.37½ to \$20.50 per share. Offered by Reynolds & Co.

(par \$2.50). Price, \$19.37½ to \$20.50 per share. Offered by Reynolds & Co.

2,600,000 Opelika Mfg. Co. 200,000 shares of common stock (par \$5.\). Price, \$13 per share. Underwritten by Glore, Forgan & Co.; A. C. Allyn and Company Inc.; Central Republic Co. (Inc.); Hayden, Stone & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Bacon, Whipple & Co.; Courts & Co.; Futton, Reid & Co.; H. Hentz & Co.; Reynolds & Co.; Stroud & Company Inc.; Ames, Emerich & Co.; Inc.; Bosworth, Sullivan & Co., Inc.; Cruttenden & Co.; Farwell, Chapman & Co.; First of Michigan Corp.; Kalman & Company, Inc.; Loewi & Co.; Reinholdt & Gardner; Scott, Horner & Mason, Inc.; Sills, Fairman & Harris Inc.; Sterné, Agee & Leach; Barret, Fitch & Co., Inc.; C. F. Cassell & Co., Inc.; Rodman & Linn, and Thornton, Mohr & Co. Oversubscribed.

1,612,183 Panhandle Producing & Refining Co. 192,500 shares of common stock (par \$1). Price, \$8.37½ per share. Underwritten by White, Weld & Co.; D. H. Ellis & Co.; Equitable Securities Corp.; Smith, Moore & Co., and Union Securities Corp. Oversubscribed. Sold for account of Atlas Corp.

1,315,625 Parke, Davis & Co. 25,000 shares of common stock (no par). Price, \$52.62½ per share. Offered by Smith, Barney & Co. and First of Michigan Corp. Oversubscribed.

550,000 Pickering Lumber Corp. 20,000 shares of common stock (par \$7.50). Price \$22.50 are a barney of common stock

550,000 Pickering Lumber Corp. 20,000 shares of common stock (par \$7.50). Price, \$27.50 per share. Offered by Cruttenden & Co., and Reynolds & Co.

den & Co., and Reynolds & Co.

21,250 Plywood, Inc. 5,000 shares of common stock (par \$1).
Price, \$4.25 per share. Sold to company's employees through Baker, Simonds & Co.

22,125 Radioactive Products, Inc. 11,800 shares of common stock (par \$1). Price, at the market (about \$1.87½ per share). Offered by A. H. Vogel & Co. Completed.

586,500 Safeway Stores, Inc. 17,000 shares of common stock (par \$5). Price, \$34.50 per share. Offered by Bache & Co. Oversubscribed.

91,067 Smart & Final Co., Ltd. 12,561 shares of common stock (no par). Price, \$7.25 per share. Offered by Pacific Coast Securities Co.

Coast Securities Co.

154,125 Southern New England Telephone Co. 4,500 shares of common stock (par \$25). Price, \$34.25 per share. Offered by Blyth & Co., Inc. Oversubscribed.

112,000 Southern Production Co., Inc. 4,000 shares of common stock (par \$1). Price, \$28 per share. Offered by Blyth & Co., Inc. Completed.

327,500 Southwestern Public Service Co. 20,000 shares of common stock (par \$1). Price, \$16.37½ per share. Offered by Paine, Webber, Jackson & Curtis, Oversubscribed.

3,725,000 Standard Oil Co. of Ohio 100,000 shares of common stock (par \$10). Price, \$37.25 per share. Offered by Dillon, Read & Co. Inc. Oversubscribed.

1,307,000 Thorer & Hollender, Inc. 6,445 shares of capital Price, \$202.79 + per share. Sold at auction by Of Alien Property.

47,500 Trans Caribbean Air Cargo Lines, Inc. 20,000 shares of capital stock (par 10 cents). Price, at approximately \$2.37½ per share. Offered by Gearhart, Kinnard & Otis, Inc. Oversubscribed.

Inc. Oversubscribed.

500,000 United New Jersey RR. & Canal Co. 234% general mortgage bonds due March 1, 1976. Price, 94.75% and accrued
interest. Offered by Paine, Webber, Jackson & Curtis.

635,000 Weyerhaeuser Timber Co. 10,000 shares of common stock
(par \$25). Price, \$63.50 per share. Offered by Kidder,
Peabody & Co. Oversubscribed.

# \$28,869,867

\*Represents issues placed privately.
†Indicates special offering.

# **General Corporation and Investment News**

(Continued from page 2)

to devote approximately \$500,000 to drilling and exploratory operations during the balance of 1251.

during the balance of 1251.

BUSINESS—Company was incorporated to engage generally in the business of prospecting for, acquiring and developing oil and natural gas properties, and producing and selling crude oil, natural gas and related hydrocarbons in the western provinces of Canada. The company's business includes both the acquisition and development of proven and semi-proven petroleum lease interests, and to a limited extent the exploration for new oil and natural gas fields. The company has interests in 1,120 acres of proven and semi-proven leaseholds in the Redwater Field and in 161 acres in the Excelsior Field, which were acquired at an aggregate net cost of \$6,380,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding \$7,278,500 \$5,000,000 \$1,000,000 shs. 

UNDERWRITERS—The underwriters named below have agreed severally and not jointly with the company, to purchase and the company agreed to sell common shares, without nominal or par value, in the number set forth below opposite their respective names:

# UNITED STATES UNDERWRITERS

Sh.	res	Shares
Carl M. Loeb, Rhoades &	res Mead, Miller & Co	5,000
Co 44	.000 Piper, Jaffray & I	lopwood_ 15.000
American Securities Corp '		& Co
Bache & Co 10	,000 Inc	10,000
Boettcher and Co	000 Inc	2,000
J. C. Bradford & Co 10	000 L. F. Rothschild &	
Chace, Whiteside, West &	Shearson, Hammill	& Co 5.000
Winslow Inc.	,000 Silberberg & Co	
Chaplin & Co	,000 Singer, Deane &	Scribner_ 5.000
E. W. Clark & Co	,000 . F. S. Smithers &.	
R. L. Day & Co	,000 Sutro & Co	15.000
Francis I. duPont & Co 10		
Emanuel, Deetjen & Co 2		
Hallgarten & Co 10		
Ingalls & Snyder 1	,000 C. E. Unterberg &	
Johnston, Lemon & Co 10		
Kidder, Peabody & Co 15		
W. C. Langley & Co 10		
Lazard Freres & Co 1		15,000
Irving Lundborg & Co	,000 Winslow, Douglas	& Mc-
W. L. Lyons & Co	,000 Winslow, Douglas	2,000
Laurence M. Marks & Co 10	,000 Warren W. York	and Co.
Mason-Hagan, Inc.	,000 Inc.	2,000

CANAL	MAN UI	DERWRITERS	28
Wood, Gundy & Co. Ltd		Midland Securities Corp.	4,000
Bruce Holdings Ltd		Mills, Spence & Co. Ltd	12,000
Carlile & McCarthy Ltd		Osler, Hammond & Nanton	
Cochran, Murray & Co. Ltd.		Ltd	2,000
Dominick Corp. of Canada		W. C. Pitfield & Co., Ltd	15,000
Gairdner & Co. Ltd	5.000	James Richardson & Sons_	8,000
Greenshields & Co. Inc		Tanner & Co. Ltd	2,000
Matthews & Co		J. R. Timmins & Co	4,000
McLeod, Young, Weir &	0,000	The Western City Co. Ltd.	2,000
	10,000	Wills, Bickle & Co	4,000
Co. Ltd		Wisener & Co. Ltd	2.000
McMahon & Burns Ltd -V. 174, p. 103.	2,000	Yorkshire Securities Ltd	2,000
사용하게 되는 경험에 가득하게 즐겁지 않는데 하는데 하나를 하고 있다면 하다 하다.			

Period End. June 30-	1951—3 N	Aos.—1950	1951-6 M	os.—1950
	\$	S	\$	\$
Total revenues	393,366,388	314,592,131	776,237,828	584,051,719
Profit before inc. taxes		108,198,984	294,821,955	195,808,988
Prov. for Fed. and state income taxes	90,440,000	40,530,000	176,420,000	73,630,000
Net profit	58.844.433	67,668,984	118,401,955	
Preferred divs. paid	2,774,957	2,774,957	5,549,913	
Common divs. paid	38,393,971	38,272,183	76,668,650	
*Com. shares outstdg	45,172,789		45,124,952	44,963,990
Earnings per com. share		\$1.44	\$2.50	\$2.59

El Paso Natural Gas Co. - Preferred Stock Offered

El Paso Natural Gas Co. — Preferred Stock Offered—White, Weld & Co. headed an underwriting group which offered publicly on July 25 a new issue of 71,500 shares of \$4.40 convertible second preferred stock, 1951 series (po par) at \$101 per share and accrued dividends.

The stock is convertible on or before Dec. 31, 1961 into common stock at a price of \$31.50 per common share, if converted on or before Dec. 31, 1961, in each case taking the new preferred at \$100 per share. The new preferred stock is callable at company option at \$104 per share, and for the sinking fund beginning June 1, 1962 at \$101 per share, and for the sinking fund beginning June 1, 1962 at \$101 per share, and for the customers in Arizona, New Mexico and west Texas by 100,000,000 cubic feet of gas per day. The plan, pending authorization by the Federal Power Commission, calls for the expenditure of approximately \$22,250,000 for constructing main and supply pipe lines, compressors and other facilities to increase system deliveries from the Permian Basin in west Texas.

BUSINESS—The company owns and operates a pipe line system which supplies customers in west Texas, southern New Mexico and Arizona and delivers gas at the Arizona-California boundary for distribution in California, including the Los Angeles and San Francisco areas. The system currently has a delivery capacity of approximately \$01,000,000 cubic feet of natural gas per day.

To meet growing demands in California for more gas, the company has applications before the Federal Power Commission for expanding delivery capacity to the California market by an additional 300,000,000 cubic feet per day. This further expansion is expected to cost approximately \$63,690,000 and, in order to provide latitude for future financing requirements, stockholders will shortly be asked to authorize increases in the company's capital structure (see below). For the four months ended April 30, 1951 the company reported total operating revenues of \$19,640,104 and net income of \$3,746,259; for 1950, operating r

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

3% series due June 1, 1966	\$36,000,000	\$29,800,000
2nd 3% series due June 1, 1966	15,000,000	13,125,000
31/4% series due Sept. 1, 1968		36,000,000
31/4% series due March 1, 1964		24.000,000
2nd 31/4% series due Nov. 1, 1964_		12,000,000
31/4 % series due Nov. 1, 1965		28,000,000
3½ % conv. debs. due Sept. 1, 1963		16,551,000
31/4% sink, fd. debs. due Nov. 1, 1957	16.000.000	16,000,000
3% sink, fund debs. due Nov. 1, 1958_		8,000,000
3% Sink, fund debs. due Nov. 1, 1936-		0,000,000
2½% notes payable to Bank, maturing serially in 1951 and 1952		6,600,000
Notes payable to bank, maturing Nov.		
1951	No Indent.	14.500,000
3% notes payable due 1952	No Indent.	316,000
Preferred stock (\$100 par value)		
4.10% cumulative preferred stock		75,000 shs.
41/4% cumulative preferred stock_		25,000 shs.
2nd pfd. stock (without par value)		
\$4.25 convertible (1949 series)		158,660 shs.
\$4.25 conv., series of 1950		
\$4.40 conv., series of 1951	+2 000 000 che	‡§2,767,015 shs.
Common stock (\$3 par value)	_ 13,000,000 SHS.	484, 101,010 5115

Common stock (\$3 par value) \_\_\_\_\_\_\_ 13,800,000 shs. \$12,767,015 shs.

\*Issued and issuable under terms of indenture of mortgage of the company to Manufacturers Trust Co. and Frederick E. Lober, trustees, dated as of June 1, 1946, as supplemented and amended, securing a total authorized issue of \$157,000,000 principal amount of first mortgage pipe line bonds of the company (exclusive of bonds issued for refunding or upon exchanges or transfers of or in substitution for other bonds issued under said Indenture).

\*Reflects conversions through July 20, 1951 of 3½% convertible debentures and \$4.25 convertible second preferred stock, 1949 and 1950 series, into common stock. Additional shares of common stock may be issued upon such conversion prior to the completion of the sale of the 1951 series preferred stock now offered.

may be issued upon such conversion prior to the completion of the sale of the 1951 series preferred stock now offered.

1The company has a commitment from a bank to lend the company up to \$5,000,000 on or before Sept. 4, 1951 upon the company's notes maturing Nov. 1, 1951 and bearing interest at the bank's prime commercial rate for unsecured loans in effect at the time the respective borrowings are made. On July 16, 1951 the company borrowed \$3,000,000 under this commitment at an interest rate of 2½% tincludes, as of July -20, 4951, 262,940 shares reserved for conversion of 3½% convertible debentures, 23,640 shares reserved for conversion of the 1949 series preferred stock and 204,648 shares reserved for conversion of the 1950 series preferred stock. In addition, 227,013 shares of such common stock have been reserved for conversion of the 1951 series preferred stock.

PROPOSED INCREASE IN CAPITALIZATION—The board of directors has called a special meeting of the stockholders of the company to be held in September of this year to act upon proposals for the comprehensive enlargement of the company's authorized capital structure. The board is proposing to the stockholders of the company to be donor of the preferred stock (par \$100) be increased from 100,000 to 300,000 shares (b) the authorized amount of the second preferred stock be increased from 200,000 to 300,000 shares, (c) the authorized amount of common stock be increased from 3,000,000 to 5,000,000 shares, and (d) that the maximum aggregate principal amount of bonds issuable under the company's indenture of mortgage, as supplemented and modified, be increased from the present limit of \$157,000,000 to \$300,000,000.

UNDERWRITERS—The names of the principal underwriters and the number of shares of 1951 series preferred stock to be purchased by ach, are as follows:

Shares	Shares
White Weld & Co 11,120	Bosworth, Sullivan & Co.,
Stone & Webster Securities	Inc 1,830
Corp 10,870	Laurence M. Marks & Co 1,830
Lehman Brothers 8,330	McCormick & Co 1,830
Blyth & Co., Inc 6,470	Irving Lundborg & Co 715
Kidder, Peabody & Co 6,470	The Ohio Company 715
Smith, Barney & Co 6,470	Shuman Agnew & Co 715
Union Securities Corp 6,470	William R. Staats Co., Inc. 715
Hornblower & Weeks 2,760	Vietor, Common, Dann &
Shields & Company 2,760	Co. 715
-V. 174, p. 103.	Watling, Lerchen & Co 715

1.73

2 345 1138

1

-6 Months Ended May 31-	1951	1950	1949
Sales	\$5,007,621	\$2,159,654	\$2,202,038
Profit before income taxes		340,254	358,023
Provision for Federal income taxes	1,038,000	129,500	136,000
Net profit	\$378,122	\$210,754	\$222,023
Capital shares outstanding	458,453	458,453	458,453
Earnings per share	\$0.82	\$0.46	\$0.48
Compared with \$631,407 the same of	date the pre	ceding year	Working
capital of \$4,392,016 as of May 31, p. 1797.	1951, was	also reporte	d.—V. 173,
Commission of the Commission		. 4. 7. 11	
Endicott Johnson Corp. (&	Subs.)—E	arnings-	
	THE RESERVE OF THE PARTY OF THE		

1 .6 Months Ended—	June 2, '51' June 3, '50
Net sales	\$75,544,282 \$55,611,275
Profit before following deductions	6.097.725 1.791.093
Federal income taxes	3,500,900 670,000
Frovision to give effect to the normal be	
stock method of inventory	1,718,001 250,467
	, · · · · · · · · · · · · · · · · · · ·
Net earnings	\$879,724 \$870,626

# Eversharp, Inc.—Declares Regular Dividends

Eversharp, Inc.—Declares Regular Dividends—
The directors on July 10 declared the regular quarterly dividends of 35 cents per share on the common stock (par \$1) and of 25 cents per share on the preferred stock (par \$20). The common dividend is payable Aug. 1 to holders of record July 20, 1951, and the preferred dividend on Oct. 1 to holders of record Sept. 17.
The company so far this year already has paid 35 cents on the common stock on May 2 and 25 cents on Feb. 1. In 1950, payments of 25 cents per share were made on May 14, Aug. 1 and Nov. 1.—V. 174, p. 187.

	Fairbanks, Morse & Co. (& Subs.)-	-Earning	S
4	Six Months Ended June 30—	1951	1950
	Net sales	\$56,348,007	\$37,202,520
	Cost of sales, selling and other expenses	50,579,345	35,992,838
	Interest on debentures	212,537	216,412
	Federal income taxes	3,078,000	310,000
	Net profit	\$2,478,125	\$683,270
	Earnings per share	\$4.13	\$1.14

### To Build New Plant-

To Build New Plant—
The company has received a certificate of necessity from the Defense Production Administration which will permit it to go forward with the new plant at Kansas City. Kans.

It was originally intended that a plant be built in Kansas City to make possible increased production of the line of Fairbanks-Morse scales. The mobilization program has made it necessary for the company to relieve the Beloit, Wis. plant of the production lines for the manufacture of pumps and small engines in order to make possible an increase there in the production of larger sizes of Diesel engines and Diesel locomotives, and to place that plant in position to handle additional demands which may be placed upon it by Government aggncies. agencies.

The new Kansas City plant will have approximately 500,000 feet floor space. In addition to tooling for machining and assembly, it ill include a foundry, and the latter will serve not only Kansas City quirement but also the Pairbanks-Morse pump plants at St. Louis, of and Stutteart Auf. and Stuttgart, Ark.

Mo., and Stuttgart, Ark.

Including machinery and equipment, the cost of the new Kansas
City, plant is placed at \$7,500,000.

14t June 30, 1951, the company's unfilled orders were in excess of
\$50,000,000.—V. 171, p. 2303.

-Securities Sold to Private In-Florida Power Corp. vestors—This corporation, it was announced on July 24, has completed a private sale of \$14,000,000 of first mortgage bonds, 3%% series, due July 1, 1981, to a group of institutional purchasers.

The proceeds will be used by the company toward its construction or which is estimated at approximately \$21,000,000 in 1981.

This construction program is the result of the territory and the construction of the con

increasing demand for-electric power.

In addition, on June 27, 1951 the company acquired certain utility facilities of Florida. Power & Light Co., located in Jefferson, Madison and Taylor, counties of northern Florida, These facilities are contiguous to the company's present system and the change in ownership and management resulted from the key fact that Florida Power Corp., with the completion of its, new transmission line through this territory, will be in a better position to provide adequate, dependable power, to the area's future growth and expansion. The Florida Power Corp. issued 94,500 shares of its common stock to Florida Power & Light Co. in payment for the facilities and the latter sold the shares privately to a group of investors.

Kidder Peabody & Co. and Merrill Lynch, Plerce, Fenner & Beana

Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane acted as agents for both companies in the sale of the bonds and common shares.—V. 174, p. 4.

# Florida Power & Light Co.—Sale of Properties— See Florida Power Corp. above.-V. 174, p. 5.

# Freeport Sulphur Co.—Increases Qua Plans Stock Split—Earnings Higher— -Increases Quarterly Dividend-

The directors on July 25 increased the regular quarterly dividend rate to \$1.50 per share from the former rate of \$1.25 and recommended that the common stock be split 3-for-1, John Hay Whitney, Chairman of the Board, announced.

The \$1.50 dividend, which is the 99th consecutive quarterly payment on the common stock, is payable Sept. 1 to stockholders of record

Aug. 15.

The stockholders on July 17 will vote on a proposal that the authorized common stock be increased from 850,000 shares to 3,000,000 shares and that the presently issued 800,000 shares be split 3-for-1. The new quarterly dividend of \$1.50 per share would amount to 50 cents per share on the new stock if the split-up is approved.

Net earnings of the quarter ended June 30 after all charges, including depreciation, depletion and Federal income taxes, amounted to \$1,713,137, or \$2.14 per share of common stock. In the second quarter of 1950 net earnings were \$1,659,334, or \$2.08 per share.

For the six months ended June 30, net earnings after all charges amounted to \$3,008,226, or \$3.76 per share. In the first half of 1950 net earnings were \$3,165,661, or \$3.96 per share.—V. 173, p. 860.

Garuner-Denver Co.—Earnings High	ier—	
Six Months Ended June 30—	1951	1950
Net profit after prov. for Federal taxes	\$1,435,292	\$957,699
Preferred dividends	44,468	45,782
Net profit for common stock	\$1,390,824	\$911.917
Net profit per common share (656,049 outstdg.)	\$2.12	\$1.39
—V. 173, p. 2089.		

# General Appliance Corp., Springfield, Mass.-Files-

A letter of notification was filed with the SEC on July 18 covering 35,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through E. L. Aaron & Co., New York, who will act as broker. The net procedes are to go to George Kleiman, President, who is the selling stockholder.—V. 173, p. 2610.

Period End. June 30—	1951—3 N	Aos.—1950 \$	1951—6 M	os.—1950 \$
Sales of products and services to custs Oper. costs, exps. and	615,046,794	462,600,631	1,184,735,404	881,050,242
other charges	513,892,694	392,177,457	- 979,311,976	748,605,988
Income fr. opers Non- operating income	101,154,100 - 4,216,892	70,423,174 - 3,253,072	205,423,428 - 6,977,407	132,444,254
Total income Int. and other finan-	105,370,992	73,676,246	212,400,835	139,088,166
cial charges	41,771 70,000,000	1,089,645 32,000,000	75,219 142,000,000	2,143,174 59,500,000
Net earnings Net earns, per shr, of	35,329,221	40,586,601	70,325,616	77,444,992
com. stock issued	\$1.23	\$1.40		\$2.69

# General Finance Corp.—Employees Buy Stock-

The corporation on July 26 announced that 93 of its key personnel have completed the purchase of 46,153 shares of its common stock from family trusts of the late Owen L. Coan. A year ago the company sold 50,000 shares to certain of its employees.—V. 174, p. 188.

# General Instrument Corp. (& Subs.)—Earnings-Fiscal Year Ended Feb. 28—Net sales 1951 1950 -- \$25,850,231 \$13,634, -- 2,639,099 \*159, Net sales Profit before income taxes Federal income and excess profits taxes

Net income		\$1,229,099	*\$107,185	
*Loss.		1-11-11	100 345	
CONSOLIDATED EARNINGS	FOR FIRS	T QUARTE	er.	
Quarter Ended May 31—	1951	1950	1949	
Net profit after taxes	*\$36,550	\$258,810	*\$187.840	
Common capital shares outstanding	608,573	486,858	486,858	
Earnings per common share	Nil	\$0.53	Nil	
*Net loss.—V. 173, p. 860.				

General Outdoor Advertising Co., Inc.-New President Burnett W. Robbins of Chicago, who has been President since June 1931, has been elected Chairman of the Board of Directors, and Burr L. Robbins of Chicago has been elected President.—V. 172, p. 2023.

# General Portland Cement Co.—Earnings-

Period End. June 30-	1951—3 Mos.—1950 - 1951—6 Mos.—1950
Net sales	\$8,017,400 \$5,996,300 \$14,740,500 \$11,830,100
Net profit	1.293.200 1.544.900 2.455.500 2.000.000
Com. capital shares out-	-,,,511,500 2,100,500 2,500,500
standing	1.039.971 1.039.971 1.039.971 1.039.974
Earnings per com. share	\$1.24 \$1.48 \$2.36 \$2.87
-V. 173. p. 565.	72.03

# General Time Corp. (& Subs.)—Earnings-

12 Weeks Ended— Net, sales Operating costs and expenses————	June 16,'51 \$9,179,628 7,399,351	June 17,'50 \$7,564,782 6,165,630
Net operating incomeOther income (net of expense)	\$1,780,277 53,139	\$1,399,152 35,658
Net income before income taxes	\$1,833,416 1,218,996	\$1,434,810 559,192
Net income Net sales for the 24 weeks ended June 16, compared with \$15,534,902 for the 24 weeks Consolidated net income for the first 24 weeks compared with \$1,745,371 for the first 24 w	ended June	\$18,631,793 17, 1950.

# General Tire & Rubber Co.—Earnings-

6 Months Ended May 31—	1951	1950	1949
Net sales	- \$85,485,711	\$45,963,253	\$45,161,156
Profit after income taxes	3,411,779	1,666,974	
Common shares outstanding	- 587.178		587.178
Earnings per common share	\$5.48		
—V. 173, p. 860.	- 40.20	φ2,4%	\$0.41
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

# Gillette Safety Razor Co. (& Subs.) - Earnings

Frofit from operations	1951 \$18,616,655	1950
Pepreciation	501 117	546,279
taxes	9 305 566	6,136,235 1,177,728
Net income  Earned per preference share  Earned per common share  -V 173, p. 2089.	\$8,278,804 \$29,41 \$1.89	\$7,349,011 \$26.11 \$1.66
, 113, p. 2009.		4. 4. 27

# (The) Glidden Co., Cleveland, Ohio-Issues Bulletin-"Fine Chemical Products Derived from Soybeans" is the title of a bulletin describing new cortico-steroids, cortisone and male and female sex hormones, announced July 24 by the company's Soya Products Division

sex hormones, announced July 24 by the company's Soya Products Division.

These "fine chemicals" are available to physicians, chemists, research workers and research laboratories doing either laboratory or clinical work.

The bulletin may be obtained by writing the company at 5161 W. Moffat St., Chicago 39, Ill.—V. 174, p. 275.

# Globe-Wernicke Co.—Earnings Higher—

Six Months Ended June 30— Net earnings (before Federal income taxes)— Federal income taxes (est.)————————————————————————————————————	1951 \$988,542 612,896	1950 \$232,127 88,208
Net earnings (after taxes)  Earnings per common share  Book value per common share	\$375,646 \$1.17 \$11.67	\$143,919 \$0.41 \$10.02

# Golden Cycle Corp., Colorado Springs, Colo.-Files-The corporation on July 17 filed a letter of notification with the SEC covering 14,841 shares of common stock (par \$10) to be offered at \$20 per share; without underwriting. The proceeds are to be used to repay bank loans.—V. 173, p. 200.

(B. F.) Goodrich Co.—Unit to Build Plant-

B. F. Goodrich Chemical Co. will construct a new \$5,000,000 plant on a 175-acre tract in Calvert City, Ky, it was announced on July 25 by W. S. Richardson, President.

Three buildings to house manufacturing operations, service and maintenance facilities, power plant and offices, will be underway shortly, after final Defense Production Authority approval to construct the plant is granted, he said.

The new plant is expected to be in operation late in 1952 or early in 1953.—V. 174, p. 188.

# Gulf Oil Corp.—New Unit Being Built—

Worthington Pump & Machinery Corp. below .- V. 173, p. 2189.

(W. F.) Hall Printing Co. ( Fiscal Year Ended March 31—	& Subs.)-	-Earning	S
Operating profit after depreciation. Other income	\$4,795,250 186,361	1950 \$4,708,520 111,100	1949 \$5,610,046 123,594
Total income Prov. for plant rehabilitation, etc Interest		\$4,819,620 100,000	\$5,733,640 250,000
Interest Federal income taxes Excess profits taxes Other deductions	97,187 2,120,000 40,000	93,187 1,855,000	102,375 2,265,000
interest	144,212	186,103 158,700	234,083
Net income Dividends paid Capital shares outstanding	\$2,580,212 1,250,000 1,000,000	\$2,426,630 1,250,000 1,000,000	\$2,882,182 1,250,000
Earnings per share  V. 173, p. 381.	\$2.58	\$2.43	1,000,00 <b>0</b> \$2.8 <b>8</b>

(M. A.) Hanna Co. (& Su	bs.)—Earn	ings—	
Act ancome before fol-	Mos.—1950	1951—6 M	los.—1950
lowing deductions \$6,661,04 Int. on long-term debt_ 4,80 Deprec., depletion, and		\$8,830,488 9,600	\$6,870,81 <b>0</b> 9,60 <b>0</b>
amortization 952,26 Fed income taxes (est.) 1,331,78 Minority interest 626,80	1 709.201	1,067,350 1,538,865 675,136	812,88 <b>5</b> 968,166 535,58 <b>7</b>
Net profit	3 95,630 9 412,186 4 1,030,464	\$5,539,537 187,007 1,236,557 1,030,464 \$5.19	\$4,544,572 191,259 824,371 1,030,464 \$4.22

Hastings, (Mich.) Manufacturing Co.	-Earning	gs—
Net income  Common shares outstanding  Earnings per common share  —V. 172, p. 1928.	1951 \$200,718 1,055,700 \$0.19	1950 \$130,83 <b>7</b> 1,055,700 \$0.12

# (E. F.) Hauserman Co., Cleveland, Ohio-New Devel-

Opment—
Development of Korweld, a revolutionary new panel construction for movable partitions, was announced on July 19 by Fred M. Hauserman, President. The company is a leading manufacturer of With Korweld construction, the partitions are three inches thick. Facing panels, of an extremely durable non-metallic material, are three-sixteenths of an inch thick. They are plastic welded to a honeycomb of impregnated paper, with a process developed by the Cycleweld Division of the Chrysler Corp.

Steel will be used for posts, base, cornice, lay-in wiring facilities, accessories, supplied with the Korweld panels.

Mr. Hauserman further said: "Our backlog is the greatest in our history."

Hercules Cement Corp. — Stock Offered—Reynolds & Co., Philadelphia, Pa., on July 25 offered 4,760 shares of capital stock (par \$10) at \$21 per share. The proceeds are to go to a selling stockholder.—V. 173, p. 1478.

Heyden Chemical Corp.—	Earnings_		
Net sales	1951 *\$15,767,048	1950 \$13,339,489	1949 \$13.347.124
Profit after income taxes	1 481 404	934.313	
Earnings per common share	-		

Poses not include sales from the corporation's former Rumford and Memphis Divisions. The Rumford Division including the Rumford Co., was sold on June 30, 1950 and the Memphis plant was sold on Sept. 30, 1950.

NOTE—Sales in the first six months of 1951 were the highest in the company's history with earnings per common share more than double those in the like period of 1950, John P. Remensnyder, President, announced on July 18.—V. 174, p. 5.

# Holeproof Hosiery Co. (& Subs.) - Earnings-CONSOLIDATED INCOME ACCOUNT FOR THREE MONTHS

Profit before income taxes	\$1,303,05 <b>1</b> 637,27 <b>6</b>
Net income Common shares outstanding Earnings per common share NOTE—No provision has been made in the quertarly of	\$665,775 541,120 \$1.23

NOTE.—No provision has been made in the quarterly accounts for excess profits tax, which is not presently determinable.—V. 172, p. 2480. Hollingsworth & Whitney Co. (& Subs.)—Earnings— Quarter Ended— April 2,'50 Quarter Ended— Net income after Federal and Canadian income \$804,630 \$345.289

shares outstanding sper common share \*After preferred dividend requirements.-V. 172, p. 2127.

Houston Lighting & Power Co.—Earnings—
Period End. June 30— 1951—Month—1950 1951—12 Mos.—1950
Gross: sales — \$3,504,258 \$2,954,450 \$38,842,228 \$31,992,349
Net profit after interest and taxes — 656,334 594,035 6,492,642 6,390 832 
 Net profit after interest and taxes
 656,334
 594,035
 6,492,642
 6,390,833

 Common shares outstanding Earnings per common share
 4,686,975
 1,507,400

 \*\$1.30
 \*\$1.33
 \*Adjusted to reflect 3-for-1 stock split on April 18, 1951.—V. 173, 1793.

Hubinger Co.—Semi-Annual Report— Six Months Ended June 30— Net sales \_\_\_\_\_\_\_s 1951 - \$9,003,299 \$6,932,83**4** - 442,369 598,90**3** - 221,000 227,58**4** Net sales

Earned before Federal tax provision

Provision for Federal taxes Earned after taxes\_\_\_\_\_\*Earned per share after taxes\_\_ \$221,369 \$0.52 \$371,319 \$0.88

\*Based on present number of capital shares outsiding (420,000 shares), reflecting 1-for-2 stock split in February, 1951. \*

Robert S. Fisher, President, states that "earnings for the second half are expected to exceed those for the initial six months, since operations during this period were curtailed by flood conditions and profit margins suffered due to excessively high raw material costs. —V. 171. D. 1460.

Idaho Consolidated Mines, Inc., Seattle, Wash.—Files-The corporation on July 13 filed a letter of notification with the SEC covering 100,000 shares of capital stock to be offered at 50 cents per share, without underwriting. The proceeds are to be used for working capital.

Illinois Bell Telephone Co.-Earnings-

	Period End. May 31-	1951—M	onth-1950	1951—5 N	fos.—1950
7	Operating revenues Uncollectible oper. rev.	23,117,673 60,159	\$ 21,364,963 67,550	\$ 115,852,352 322,522	\$ 103,382,883 336,79
,	Operating revenues Operating expenses Operating taxes	23,057,514 17,032,976 3,739,852	21,297,413 15,617,935 3,222,450	115,529,830 82,389,469 20,076,650	103,046,085 75,607,053 15,757,972
* X X X	Net oper income Net after charges —V. 174, p. 188:	2,284,686 1,834,910	2,457,028 2,028,307	13,063,711 10,755,152	11,681,060 9,580,812

-V. 173, p. 1890.

Illinois Power Co.—Earnings— ) 12 Months Ended June 30— Operating revenues ————————————————————————————————————	\$48,800,795	1950 \$42,406,816 33,240,415
Net operating revenues	\$10,623,975 75,000	
Gross income	\$10,698,975 2,623,443	\$9,241,401 2,107,795
Net income	\$8,075,532 825,000	
Balance applicable to common stock *Earnings per share of common stock	\$7,250,532 \$2.83	\$6,628,039 \$2.59
*Based on 2,560,000 shares of common stock were issued on Nov. 1, 1950 and 203,594 shares 1951.—V. 174, p. 6.	of which 200 were issued	0,000 shares on May 21,

Illinois Zinc Co. (& Subs.)—Earning		100
Nine Months Ended June 30—	1951	1950
Sales	\$7,486,649	\$3,813,201
Cost of goods sold	6,255,519	3,385,561
Selling expenses	93,722	92,838
Administration and general expense (including contingent compensation reserve)	190,800	136,402
Net profit from operations	\$946,608	\$198,400
Income credits (net)	7,270	198
	4050 050	\$198,598
Net income before Federal taxes on income	\$953,878	26,000
Provision for Federal taxes on income	454,000	20,000
Net income	\$499.878	\$172,598
Shares outstanding	201,880	201.880
Farnings per share	\$2.47	\$0.85

6 Months Ended June 30— Net sales and revenues Cost of goods sold and other expenses	\$38,014,279	\$31,592,675
Total Depreciation and depletion Amortization in respect of investment in Dalton Ore Co. Provision for Federal taxes on income—	\$7,518,097 1,220,881 114,250	1,130,716
Normal and surtaxExcess profits tax	2,945,150 591,000	1,840,600
Net income per share (1,952,008 shares)	\$1.36	\$2,919,713 \$1.50
NET INCOME BY QUARTE	RS	
First three months in period Second three months in period	\$1,082,079 1,564,737	\$1,294,375 1,625,338
Total	\$2,646,816	\$2,919,713

# Investors Mutual, Inc.-Large Shareholder Growth-

This corporation, largest mutual fund affiliate managed by Investors Diversified Services, Inc., added nearly as many shareholders during the past 12 months ended June 30 as it did during the first four years of its existence, it was announced on July 21.

As of July 1, the Fund has 107,000 shareholders, 22,000 more than last year at this time and only slightly less than the 23,500 on its rolls in 1944, after four years of operation. The Fund now has more shareholders than any other open end investment fund and is the largest balanced fund in the world, with current assets in excess of \$264,000,000.—V. 173, p. 2610.

Johns-Manville C	orp. (& S	Subs.)-E	arnings-	1.0
Period End. June 30-	1951—3 M	los.—1950	1951-6 M	os1950
Total income Expenses, excl. taxes *Taxes	\$ 62,677,569 46,228,414 10,149,112	\$ 48,974,526 39,087,898 3,714,492	\$ 120,331,613 90,321,815 17,416,760	\$ 88,493,577 71,930,109 6,462,781
Net learnings Dividends	6,300,043 2,371,809	6,172,136 1,882,813	12,593,038 4,741,904	10,100,687 3,444,250
Balance, surplus Earnings per share	3,923,234 \$1.99	4,289,323 \$1.97	7,851,134 \$3.98	6,656,437 \$3.26
*Incl. inc. & excess profits taxes	8,628,555	2,778,455	14,490,866	4,551,472

# Kroger Co .- Sales Continue to Gain-

Per. End. July 14— 1951—4 Wks.—1950 1951—28 Wks.—1950 Sales————— \$73,387,567 \$65,489,177 \$538,082,466 \$446,818,106

The average number of Kroger stores in operation during the four weeks ended July 14, 1951, was 2.022 compared with 2.128 stores during the 1950 period, a decrease of 5%.—V. 174, p. 189.

# Lawrence Portland Cement Co.—Control Sought—

Lawrence Portland Cement Co.—Control Sought—
The County Trust Co., White Plains, N. Y., as agent for customers, has offered to purchase 75,000 shares of Lawrence Portland Cement Co., \$10 par value common stock at the price per share of \$27,50, net to the seller. The purchasers will pay the required Federal stock transfer tax and the applicable New York State transfer tax normally paid by the seller. Sufficient funds have been made available to the following terms and conditions:

\$\frac{1}{2}\$ took will be purchased on a first-come, first-accepted basis and the offer will expire at 3 p.m. (BDT) on Aug. 6, 1951. However, the purchasers reserve the right to extend the final deposit date by not more than ten days by giving notice thereof to the agent.

The undersigned will, within five bank business days following Aug. 6, 1951, or after the final extended deposit date, if any, make payment of the purchase price to the depositors for the shares tendered and accepted hercunder.

If, within the period during which shares may be deposited as above defined a total of 75,000 shares shall have been deposited, the undersigned will accept and pay for as above provided the shares theretofore tendered up to a total of 75,000 shares. If less than 75,000 shares shall have been deposited, the concept and pay for such lesser number of shares or to declare the offer non-operative.

The purchasers will pay a commission of 50 cents per share to dealers and brokers for stock deposited by them and purchased within the terms of this offer. Dealers or brokers roognized for this purpose must be members of a National Securities Exchange or members of the NASD.

To accept this offer of \$27.50 net per share, stockholders must forward stock certificates in negotiable form for all or any part of their shares they wish to sell, to The County Trust Co., 235 Main St., White Plains, N. Y., or Bank of The Manhattan Company, 40 Wall St., New York, N. Y.—V. 173, p. 2497.

### Libbey-Owens-Ford Glass Co.-Earnings-6 Months Ended June 30-

Total mfg. and other income Profit before income taxes. Prov. for Federal income taxes.	\$38,163,101 . 30,756,961 . 19,458,291	\$32,131,962 \$23,079,615 25,678,260 16,729,713 10,614,410 7,623,882	
Net profit  Common capital shares outstanding Earnings per common share	\$2.20	*\$2.94 *\$1.78	J
p. 2497.	ck-split in	August, 1950.—V. 173,	

### Long Island Lighting Co.-Income Statement-

Period End. June 30-	1951-3 N	Aos1950		Aos.—1950
Operating revenues	\$12,370,450	\$11,098,922		\$43,490,518
Oper. exp. and taxes	10,441,583	9,548,077		37,097,776
Operating incomeOth. inc. (net loss) (Dr)	\$1,928,867	\$1,550,845	\$7,601,051	\$6,392,742
	2,612	4,397	20,224	14,457
Gross income	\$1,926,255	\$1,546,448	\$7,580,827	\$6,378,285
	910,533	651,263	3,298,366	2,701,869
Net income		\$895,185	*\$4,282,461	\$3,676,416
Com. shs. outstdg		3,149,697	3,674,646	3,149,697
Earns, per sh, on 3,-	\$0.28	\$0.28	\$1.17	\$1.17

674,646 shs. com. str. \$0.28 \$0.28 \$1.17 and the second strength of damages to properties caused by extraordinary storm of November, 1950, resulting in reduction of net income, after income tax effect, of \$389,921, or 11 cents per share.—V. 173, p. 2190.

### MacAndrews & Forbes Co.—Earnings-

THE CALL CALL COLD CO. LOUIS CO.	<b>5</b>	
Quarter Ended— Earnings after deducting all expenses Prov. for estimated Federal income taxes	June 30,'51 \$768.039 437,000	
Net earnings Preferred dividends Common dividends	\$331,039 29,856 151,947	\$308,228 29,856 151,947
Surplus for period	\$149,236 \$0.99 \$0.50 303,894	\$126,425 \$0.92 \$0.50 303,894

# Mack Trucks, Inc.-To Create New Railcar-

A dramatic example of transportation integration comes with the annuncement from this corporation that its engineering talent is working closely with the New York, New Haven and Hartford RR, in producing new developments in transportation. This includes the building of a single-unit, light-weight Diesel 45-passenger railcar.

The power plant of the new unit consists of Mack's own 220-h.p. six-cylinder supercharged Diesel engine, coupled directly to a 300-volt direct current generator.—V. 174, p. 276.

# (The) Mead Corp. (& Subs.) - Earnings-

The party of the same of the s	12 Wee	ks Ended	24 Wee	ks Ended
	June 17,'51	June 11, 50	June 17,'51	June 11,'50
Net sales	\$26,252,626	\$19,970,752	\$52,271,136	\$39,514,888
Other income	83,110	55,829	277,522	110,830
Total income	\$26,335,736	\$20,026,581	\$52,548,658	\$39,625,718
Cost of products sold	20,299,352	16,047,123	40,331,113	31,998,321
Selling & admin. exps	1,527,326	1,169,731	2,901,406	2,376,938
Depreciation	555,041	526,956	1.096,869	1,055,036
Int. and exps. on long-				
term debt	133,104	130,641	262,228	256,295
Federal and State inc.	4.00			
taxes	2,325,277	819,123	4,844,609	1,532,212
Net earnings	\$1,495,636	\$1,333,007	\$3,112,433	\$2,406,916
*Earns. per com. share_	\$1.32	\$1.15	\$2.77	\$2.05
*Based on common sh	ares now ou	itstanding, a	after provisi	on for pre-

Capital stock outstanding: 41/4% first preferred shares (\$100 par), 62,973 shares; 4% convertible second preferred shares (\$50 par), 22,902 shares; common shares (no par), 1,068,718 shares.—V. 173, p. 1700.

# Mengel Co. (& Wholly-Owned Subs.)-Earnings

Net salesCost of sales and selling and admin. cxps	\$12,793,709 11,274,012	\$8,545,407 8,219,626
Operating profitOther income (net)	\$1,519,697 139,696	\$325,781 179,769
Profit before interest and income taxes Interest charges *Provision for Federal and State income taxes_	\$1,659,393 13,813 1,040,000	\$505,550 14,219 213,000
†Net profit †Profit per common share *Including \$245,000 in 1951 for anticipated 6	\$1.01	\$0.45

The company's 50% equity in undistributed earnings of U. S.-Mengel Plywoods, Inc. is not included in any of the foregoing figures. Mengel's equities in such earnings and the equivalent per Mengel common share were as fcllows;

	1951	1950
Earnings	\$129,955	\$76,003
Per share	22c	13c
NOTE—All computations of per share earning umber of shares of Mengel common stock out f the respective periods.—V. 172, p. 2025.	gs are based standing at	on the

# Merck & Co., Inc.—Plans Preferred Stock Financing

merck & Co., Inc.—Plans Preferred Stock Financing and Common Stock Split—

The corporation plans to request its stockholders to approve issuance of approximately \$25,000,000 of new convertible second preferred stock in the near future, according to George W. Merck, Chairman of the Board. The company also expects to ask approval for a three-for-one split of its present common stock, Mr. Merck said.

Sales for the first six months of 1951 for the company and its consolidated domestic subsidiaries were about \$60,600,000, compared with \$40,319,000 for the same period last year. Preliminary estimate of net income for the first half of 1951 is approximately \$7,200,000, or \$2.86 a common share, compared with \$3,966,000, or \$1.52 a share for the first six months of last year.

The estimates for this year are based on federal taxes on income at rates now in effect, although these may be increased. The regular financial report for the first half of 1951 is expected to be available within two weeks.

Goldman Sachs & Co. and Lehman Bros. are expected to head the underwriting of the offering of the new preferred stock.

It is believed that the new financing, which will add about \$25,000,000 to capital, should be undertaken so that the company may be in a sound position to meet production and sales levels which are anticipated. More than \$12,000,000 has already been spnt this year for new buildings and equipment to-provide urgently needed production and service facilities. In addition, there are prevently authorized capital expenditures on which more than \$20,000,000 remains to be expended.

These large expenditures, along with investments in larger inventories and accounts receivable, together have increased almost \$6,000,000 sources and accounts receivable, together have increased almost \$6,000,000 sources and accounts receivable, together have increased almost \$6,000,000 sources and accounts receivable, together have increased almost \$6,000,000 sources and accounts receivable, together have increased almost \$6,000,000 sou

expended.

These large expenditures, along with investments in larger inventories and accounts receivable, together have increased almost \$6,000,000 since the beginning of the year.

The company is making plans to offer the second preferred stock to the common stockholders as soon as the necessary approvals and offering and underwriting arrangements can be completed.

There are 2,445,000 shares of common stock outstanding.

The board has called a special meeting of stockholders to be held on Sept. 10, 1951, to act upon these and other matters.—V. 173, p. 861.

# Michigan Bell Telephone Co.—Earnings—

,	Operating revenues \$13,326,443		\$65,393,962	fos.—1950 \$55,918,239 217,284
	Operating expenses 9,623,886	8,795,376	2.45,899,213	\$55,700,955 42,215,946 6,688,955
				**\$6,796,054

# Michigan Consolidated Gas Co.-Financing Approved

The bond and common stock financing proposal of this company July 25 received SEC clearance, subject to the results of com-

petitive bidding for the bonds.

The company proposes to issue and sell \$15,000,000 of first mortgage bonds, series due 1976 at competitive bidding, and 358,000 shares of additional common stock to its parent, American Natural Gas Co. at the par value thereof. \$14 per share, or \$5,012,000.

Proceeds of the financing are to be used by Michigan Consolidated for the payment of \$4,000,000 of short-term bank borrowlings and to provide funds for construction and for reimbursement of the company's treasury for construction expenditures.—V. 174, p. 276.

### Mid Texas Telephone Co., San Antonio, Tex.-Files-

The corporation on July 10 filed a letter of notification with the SEC covering \$90,000 of first mortgage  $4\frac{1}{2}\%$  bonds to be issued and sold at 102% per unit (in denominations of \$1,000 each) to Wachob-Bender Co., Omaha, Neb., who may reoffer them publicly. The proceeds are to be used to retire loans.

Mississippi Power Co.—Bonds Offered—A group comprising Union Securities Corp., Equitable Securities Corp. and Drexel & Co., on July 25 offered \$4,000,000 of first mortgage bonds 3½% series due 1981, at 100.929%, plus accrued interest, to yield 3.45%. The group won award of the issue at competitive sale July 23 on a bid of 100.085

The bonds are redeemable at regular redemption prices starting at 103%%, and at special redemption prices starting at 100.929%, decreasing to 100% in both cases.

Other bidders included: Merrill Lynch, Pierce, Fenner & Beane, who offered 100.059 on a 3%% coupon: Bids for the bonds as 3% were received from Halsey, Stuart & Co.-Inc., at 101.679; Kidder, Peabody & Co. at 101.43; and The First Boston Corp. at 100.6899.

Peabody & Co. at 101.43; and The First Boston Corp. at 100.6899.

PROCEEDS—Proceeds of the offering will be used by the company to finance improvements, extensions and additions to its utility plant or for the discharge of obligations incurred for such purposes, The company's total construction expenditures for the years 1951, 1952 and 1953 are estimated at \$16,500,000, to be expended for generating facilities, transmission line and substation additions, distribution system additions, and miscellaneous additions.

BUSINESS—Company, incorporated in 1924, is engaged in the generation and purchase of electric energy and its distribution and sale at retail in 137 communities as well as in rural areas, and in the sale at wholesale of electric energy requirements to 6 rural cooperative associations. Territory served has an estimated population of 300,000. The company also sells and cooperates with dealers in the sale of appliances.

# , CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds—	Authorized	Outstanding
31/8% series due (Sept. 1) 1971]		(\$8,589,000
2 1/8 % series due (Aug. 1) 1977		2,386,000
31/8 % series due (April 1) 1978		1.722.000
3% series due (April 1) 1979		1 2,000,000
23/4 % series due (March 1) 1980		3,000,000
31/2 % series due (Aug. 1) 1981]	•	4,000,000
†Pfd. stock, cumulative (par \$100)-	Mari 2, -41, 10	
4.60% preferred	20,099 sh	s. 20,099 sh
"Indesignated nfd	30 001 ch	

Tindesignated pfd. \_\_\_\_\_\_ 39,901 shs. tCom. stk. (without par value) \_\_\_\_ 750,000 shs. 750,000 shs. \*Not limited except as set forth in the mortgage securing such bonds. †In April 1951, the total authorized preferred stock was increased to 000 shares and the total authorized common stock to 900,000 shares.

# Missouri-Kansas-Texas RR.—Flood Damage-

The disastrous floods recently experienced in Missouri and Kansas, especially along the Missouri River and its tributaries, will cost this company more than \$2,000,000, D. V. Fraser, President, stated on

July 24. "Physical damage to Katy property will amount to more than \$500,000." Mr. Fraser stated, "and it is conservatively estimated that we have lost \$1,500,000 in revenue because of lost traffic. The expense of detouring trains during the period our lines were out of service is an additional cost factor," Mr. Fraser added.—V. 174, p. 105.

Monsanto Chemical Co.—Places \$66,000,000 of Debentures Privately—The company has arranged to borrow \$66,000,000 from six institutional investors on an issue of 50-year 334% income debentures, it was announced on July 26.

Interest on the issue is cumulative and payable annually only if earned, it was said.

Under the agreements, the company may draw down the money at various dates through April 30, 1953. Sinking fund payments beginning after 30 years are intended to retire one-half of the issue by maturity.

ning after 30 years are intended to retire one-half of the issue by maturity.

The funds raised by the loan will be used for the company's current expansion program, which includes construction of a phosphorus plant at Soda Springs, Idaho, a plastics plant at Cincinnati and Installations at Texas City, Tex., for the production of aerylonitrille, a new synthetic fiber to be produced by Chemstrand Corporation, an affiliate, from natural gas. Chemstrand is now building plants for the manufacture of aerilan, the new fiber, at Decatur, Ala., and of nylon at Pensacola, Fla.

# CONSOLIDATED INCOME ACCOUNT Six Months Ended June 30— 1951 \_ 139,743,030 102,704,934 460,050 936,114 141,139,194 103,688,328 798,826 9,855,721 Net income 12,695,702 Common shares outstanding 4,868,189 Sarnings per common share \$2.55 12,336,696

\*Including \$5,042,000 for excess profits tax in 1951.

Sales of the consolidated companies for the second quarter of 1951 ere \$71,806,000. Net income for the three months ended June 30 mounted to \$6,482,000, or \$1.30 per common share.—V. 174, p. 7.

Montana-Dakota Utilities Co.—Common Stock Offered
—The company on July 26 offered holders of its common
stock rights to subscribe to 162,838 shares of common
stock (\$5 par value) at \$17 per share on a basis of one
share for each eight shares held of record July 24, 1951.
Subscription rights will expire at 3 p.m., (EDT) on Aug.
8, 1951. Blyth & Co., Inc. and Merrill Lynch, Pierce,
Fenner & Beane jointly head an underwriting group
which has agreed to purchase all of the unsubscribed
shares.

PROCEEDS—Proceeds from the sale of the stock will be applied towards relimbursement of the general funds of the company for a part of the cost of construction of certain additional gas utility properties in Montana and Wyoming.

BUSINESS—Company is a public utility operating company carrying on a natural gas and electric public utility business in Montana, North Dakota, South Dakota and Wyoming. The company produces, transmits and sells natural gas and electricity. It also does a limited manufactured gas (butane) and steam heat business and sells gas and electric appliances to its customers.

EARNINGS—Operating revenues for the year ended Dec. 31, 1950, totaled \$14,524,129 as against \$12,690,573 for 1949, and earnings per common share amounted to \$1.55 as against \$1.25 for the corresponding periods. In the first quarter of 1951 the quarterly dividend on the common stock was increased to 22½ cents per share, and quarterly dividends in that amount were paid on April 1 and July 1, 1951.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
fFirst mortgage bonds:	and the second	AE 405 000
3% series due April 1, 1965	for the state with the state of	\$7,485,000
3% series due Sept. 1, 1970		4,000,000
31/8% series due Nov. 1, 1972		4,000,000
3.10% serial bonds due Dec. 1, 1951-		
1968		2,700,000
35/8 % series due April 1, 1976		3,000,000
		5,000,000
3.50% serial bonds, due April 1,		0.000.000
1952-1971		2,000,000
4.50% serial bonds due June 1,		
1952-1971	Territoria de la composición dela composición de la composición dela composición dela composición dela composición de la composición de la composición de la composición de la composición dela composición de la composición dela composición dela composición dela composición dela composición dela composición dela compos	3,000,000
3% % sinking fund notes due Nov. 1,		
1967	\$2,500,000	2,500,000
*2% indirect obligations to U. S. Govt.	3.237.561	3.237.561
Miscellaneous long-term obligations due	5,251,001	5,251,001
	400 000	400 555
1951-1967	480,777	480,777
4.50% series preferred stock (cumula-	State of the Control	400 11 200 000
tive), \$100 par value		99,115 shs.
Common stock (\$5 par value)	2,500,000 shs.	\$1,465,536 shs.
*Due quarterly March 25, June 25, Se		
arising from acquisition of properties of	Dakotas Elect	ric Cooperative,
Inc.	The state of the state of	

Inc.

1Additional bonds may be issued upon compliance with the provisions of the indenture, provided that not in excess of \$40,000,000 principal amount of bonds of all series may be outstanding at any one time. Includes 216,755 shares of common stock recently issued, but is exclusive of 241,577 shares reserved for issue in exchange for the common stock of Montana-Wyoming Gas Pipe Line Co. during the three years from Jan. 1, 1956 to Dec. 31, 1958.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of common stock now offered which are not subscribed for by the holders of subscription warrants which they have severally agreed to purchase are as follows:

Blyth & Co., Inc		Kidder, Peabody & Co	7.5	
Merrill Lynch, Pierce, Fenner		Laurence M. Marks & Co	2.4	
& Beane		McCormick & Co	2.4	
A. C. Allyn & Co., Inc.	5.5	The Milwaukee Co	5.5	
Blair, Rollins & Co. Inc	4.5	Pacific Northwest Co	1.5	
Central Republic Co. (Inc.) _	5.5	Piper, Jaffray & Hopwood	5.5	
Equitable Securities Corp	2.4	Stifel, Nicolaus & Co., Inc	2.4	
W. E. Hutton & Co	4.5	Whiting, Weeks & Stubbs	1.5	
The Illinois Co	1.5	Dean Witter & Co	5.5	
Kalman & Co., Inc.	4.5	Woodard-Elwood & Co	4.5	
-V. 174, p. 276.	A			

# Mullins Manufacturing Corp.—Earnings—

1

# National Can Corp.—Group Seeks Tenders-

An invitation to common stockholders of this corporation to tender their stock at prices not to exceed \$10 per share has been extended by The Chase National Bank of the City of New York as agent for a group of prospective purchasers. The period in which tenders will be received by the bank expires at 3 p. m. (EDT) on Aug. 13, 1951.

The invitation specifies that if tenders aggregate at least 365,000 shares of the 727,496 shares outstanding, the purchase group will be bound to accept tenders for at least 365,000 shares, and may accept all or any part of any additional tenders madé. Should tenders aggregate less than 365,000 shares, the purchase group shall be under no obligation to accept any tenders, but may accept any or all tenders.

be under aggregate less than 365,000 snares, ...
be under no obligation to accept any tenders, but may accept or all tenders.

The bank announced that each tender will be accepted or rejected in its entirety, except that the last tender needed to round out the 365,000s shares may be accepted in part only. It also announced that preference will be given to tenders specifying the lowest price, and among tenders specifying the same price, to those first received.

# National Malleable & Steel Castings Co. (& Subs.)-

Net profit from operations, excl.			July 1,'50
provisions for depreciation	\$4,017,057 185,025	\$7,262,020 370,068	\$3,018,992 433,888
Net profit from operations Other income (net)	\$3,832,032 21,911		\$2,585,104 26,367
Total Prov. for Fed. & excess profits taxes	\$3,853,943 2,625,000		\$2,611,471 1,123,000
Net profit	\$1,228,943	\$2,234,313	\$1,488,471

# 

National Mallinson Fabrics Corp.—	Earnings-	Savaren en
Year Ended May 31—	1951	1950
Net sales	\$29.165.694	\$23,340,038
*Net profit	570,458	488.207
Number capital shares	226,138	226,138
Earnings per share	\$2.52	\$2.16
*After charges and Federal taxes on income	-V. 173, p.	1585.

# National Motor Bearing Co., Inc.—Sales Gain—

	mich cui	
6 Months Ended June 30—	1951	1950
Sales	\$9,935,036	\$4,873,272
—V. 171. p. 1462.		

National Power & Light Co.—Acquires Nedick's Chain Walter S. Mack, Jr., President, announced on July 23 that this mpany has just acquired Nedick's Inc., a chain of stores specializing quick moving lunch items.—V. 174, p. 276.

# National Pressure Cooker Co. (& Subs.) - Farnings

Trational Liessuic	COUNCI	CO. (& S	uus.)—La	I IIIII go-
Period End. Mar. 31-		Mos.—1950		
Total sales	\$8,512,475	\$6,334,880	\$16,377,247	\$13,644,156
Net profit after taxes	492,079	342,348.	995,149	1,067,437
Number capital shares_	1,000,000	1,000,000	1,000,000	1,000,000
Earnings per share	\$0.49	\$0.34	\$1.00	\$1.07
V 172 n 1438		5.385	10000	

# National Tea Co.-July Sales-

Per. End. July 14— 1951—4 Wks.—1950 1951—28 Wks.—1950 Sales\_\_\_\_\_\_\$26.652,114 \$24,246.263 \$194,040.680 \$161,216,788

The number of stores in operation decreased from 637 in 1950 to 625 at July 14, 1951.—V. 174, p. 276.

### Nekoosa-Edwards Paper Co.-Files With SEC-

The company on July 18 filed a letter of notification, with the SEC covering 5,982 shares of capital stock to be offered at approximately par (825 per share), or \$4 per share less than the market price. The proceeds are to be used for general corporate purposes. No underwriting will be involved.—V. 170, p. 2438.

### New England Electric System-Units Borrow-

New England Electric System—Units Borrow—
The SEC on July 25 issued an order authorizing eight subsidiarles of this System to issue (during the period ending Sept. 30, 1951) their promissory notes to NEES in aggregate principal amount not exceeding \$1,525,000.
The proceeds of the notes are to be used by the subsidiaries for construction, or for construction and costs of conversion to natural gas. The borrowings are as follows: Beverly Gas and Electric Co., \$100,000; Gloucester Electric Co., \$25,000; Malden Electric Co., \$200,000; Northampton Electric Light Co., \$100,000; Northern Berkshire Gas Co., \$500,000; Quincy Electric Light & Power Co., \$200,000; Suburban Gas & Electric Co., \$200,000; and Weymouth Light & Power Co., \$200,000.—V. 174, p. 190.

New England Mutual Life Insurance Co.—Record-The company has issued more new life insurance in the firs The company has issued more new life insurance in the first half 1951 than in any corresponding period in its 107 years of opera-on, according to the midyear report issued by O. Kelley Anderson,

President.

The total sales of \$171 million during the first six months represented a 28% gain over 1950 and a dollar gain of \$35.5 million.

The New England Mutual, with a total of more than \$3 billion of insurance in force, is now America's third largest life company issuing "ordinary" insurance exclusively.—V. 173, p. 1991.

### New England Telephone & Telegraph Co.—Earnings-Period End. May 31-1951-Month-1950 1951-5 Mos

Operating revenues Uncollectible oper. rev	\$16,119,902 21,743		\$81,701,354 105,341		
Operating revenues Operating expenses Operating taxes		\$16,042,098 11,802,291 1,933,869	60,664,496	\$77,058,816 56,694,640 9,426,333	
Net oper income Net after charges	\$2,803,299 916,584		\$11,052,902 6,602,795		

# New York, Chicago & St. Louis RR.-Earnings-

Period End. June 30-	1951—Mo	nth-1950	1951—6 M	los.—1950
Gross income	\$13,025,188	\$12,021,089	\$78,474,082	\$69,898,484
U. S. income taxes	1,118,100	1,030,900	6,998,900	6,025,800
Other ry. tax accruals_	638,027	607,707	3,805,953	3,517,518
Net ry. oper. income	1,643,480	2,021,587	10,530,456	11,851,069
Net income	1,297,153	1,669,398	8,416,651	9,746,931
*Earns. per com. share_	\$3.01	\$4.41	\$19.76	\$25.68
*After preferred divide	ndsV. 174	i. p. 105.		1 1 1 1 1 1 1 E.S.

# Northwestern Rell Telephone Co \_Fornings\_

Period End. May 31—		nth—1950	1951—5 M	os.—1950	
Operating revenues Uncollectible oper, rev			\$52,356,178	\$46,562,928	
Operating revenues Operating expenses Operating taxes	7,802,302	\$9,841,334 7,264,658 1,293,472	37,287,346	\$46,448,160 34,906,926 5,972,740	
Net oper. income Net after charges —V. 174, p. 8	\$1,179,407 1,021,440	\$1,283,204 1,091,846	\$6,547,958 5,719,378	\$5,568,494 4,629,308	

# Nuclear Instrument & Chemical Corp., Chicago, III.-

Nuclear Instrument & Chemical Corp., Chicago, III.—Files With Securities and Exchange Commission—
The corportion on July 17 filed a letter of notification with the SEC covering 74,500 share of common stock (par \$1) to be offered at \$4 per share through an investment banking group headed by Loewi & Co. The proceeds are to be used for research and development of new instruments and for working capital.—V. 173, p. 2612.

# Ohio Associated Telephone Co.-Earnings-

Period End. May 31-	1951-Mo	nth-1950	1951—5 M	los.—1950
Operating revenues	\$437,115	\$325,887	\$2,135,891	\$1,567,031
Uncollectible oper. rev	1,894	712	9,474	3,483
Operating reverues	\$435,221	\$325,175	\$2,126,417	\$1,563,548
Operating expenses	329,062	284,845	1,574,041	1,361,430
Operating taxes	51,266	23,911	266,222	-119,543
Net oper. income Net after charges —V. 173, p. 2498.	\$54,893 28,316	\$16,419 Dr4,834	\$286,154 156,217	\$82,575 346

# Ohio Bell Telephone Co.—Earnings —

Operating revenues Uncollectible oper. rev	\$11,819,462		\$57,944,335	\$51,875,594 134,187
Operating revenues Operating expenses Operating taxes	\$11,805,232 8,245,862 2,072,207	7,259,605		\$51,741,407 35,107,030 8,370,527
Net oper. income Net after charges	\$1,487,163 1,463,105			\$8,263,850 8,137,884

Olds Oil Corp., Casper, Wyo.—Filing With SEC— The corporation on July 13 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.—V. 171, p. 1184.

Olin Industries, Inc.—New Unit to Move—
Olin Products Co., Inc., newly-formed company with responsibility of all sale and distribution of Olin Cellophane, will be in its permanent headquarters at 655 Madison Ave., New York City, after Aug. 1, it was announced on July 25.
Olin Cellophane is being produced in a new mill on the plant site of the Ecusta Paper Corp. of Pisgah Forest, N. C., a subsidiary of Olin Industries, Inc., of East Alton, Ill.

James L. Spencer, Vice-President and Director of Sales, who is also a director of Olin Products Co., said that the total industry output of cellophane, even after Olin begins production with eight machines in the fall, will still fall far short of meeting the needs of the cellophane market. He added that Olin production at its new plant will be a fractional part of the nation's total consumption.—V. 173, p. 2392.

# Owens-Illinois Glass Co. (& Subs.) - Earnings-

Year Ended June 30-

	\$	8
Net sales and other operating revenues	321,952,862	239,556,592
*Cost of sales and other operating expenses		184,531,504
Selling, general and administrative expenses		20,151,607
Provision for management bonus	765,000	
Interest expenseSundry expenses and losses	423,985	
Sundry expenses and losses	196,993	16,052
Operating profit	57,453,660	33,555,356
Other income	1,343,592	470,441
Total	58,797,252	34,025,797
Federal income and excess profits taxes	34,065,900	11,979,300
Other income taxes	82,638	
Net profit	24,648,712	21,986,895
Number of shares outstanding at end of period	3.056,874	3,056,874
Earnings per share	\$8.06	\$7.19
exacteding dense letter of manual-to-to-to-		

\*Including depreciation of manufacturing plants and amortization of leased equipment: 1951, \$7,201,824; 1950, \$6,168,805.—V. 173, p. 1701.

Pacific Power & Light Co.—Stock Offered.—Offering of 541,464 shares of common stock (no par) was made on July 26 by a nationwide underwriting group comprising 117 members and headed jointly by Lehman Brothers; Union Securities Corp.; Bear, Stearns & Co.; and Dean Witter & Co. The stock was priced at \$14.25 a share.

Share.

Of the 541,464 shares, 250,000 shares constitute new financing by the company which is offering its common stockholders of record July 23 rights to subscribe to the new stock in the ratio of one additional share for each seven shares held. The rights expire at 4 p.m. (EDT) on Aug. 14, 1951. The remaining 291,464 shares are presently outstanding shares acquired by the group from a number of stockholders.

holders.

PROCEEDS—Proceeds from the new financing will be used by the company for the construction, improvement or extension of facilities. BUSINESS—The company is an operating utility engaged principally in the butiness of generating, distributing and selling electric energy in the States of Oregon and Washington.

UNDERWRITERS—The names of the principal underwriters of (a) the 291,464 shares of the company's common stock purchased from certain selling stockholders and (b) the unsubscribed portion of the additional 250,000 shares of common stock being offered by the company initially to the holders of its outstanding common stock and the amount of such selling stockholders' stock and such unsubscribed common stock to be purchased by each. Shares of

*		Shares of Selling Stock- holders'	Percentage of Unsubscribed Stock
	Lehman Brothers Union Securities Corp.	Stock 18,162	6.23
			6.23 6.23
	E. M. Adams and Co.	18,162	6.23
	Arthurs, Lestrange & Co.	538	0.19 0.19
	Atwill and Co.  Ball, Burge & Kraus  Bateman Fichler & Co.	538 1,077	0.19 0.37
	Bateman, Eichler & Co.	3,768 3,230	0.37 1.29 1.10
	Bateman, Eichler & Co. Battles & Co., Inc. Battles & Co., Inc. Bingham Walter & Hurry Blunt Fills & Simrone	538 4,306	0.19 .* 1
	Bingham Walter & Hurry Blunt Ellis & Simmons	1,615	1.47 0.55
	Blunt Ellis & Simmons Boatwright, Gulden & Co.	1,077 1,346	0.37 tal
	Boettcher and Co	2,422 1,615	0.83
	J. C. Bradford & Co	2,691 2,422	0.92 0.83
	Brooke & Co Byron Brooke & Co Stockton Broome & Co	538	0.19
	Byron Brooke & Co. Stockton Broome & Co. C. S. Brown & Co. Brush, Slocumb & Co. Brush, Slocumb & Co. Brush, Slocumb & Co. Canpbell, McCarty & Co., Inc. Cantor, Fitzgerald & Co., Inc. Cantor, Fitzgerald & Co., Inc. Cantor, Fitzgerald & Co., Inc. Contral Republic Co. (Inc.) Julien Collins & Co. Cornad, Bruce & Co. Cornad, Bruce & Co. Corred, Weedon & Co., Inc. Courts & Co. Crowell, Weedon & Co. Paul H. Davis & Co. Davies & Mejia Detmar & Co.	1,615 538 1,346	0.55
	Butcher & Sherrerd	1,346 1,884	0.46 0.65
	Campbell, McCarty & Co., Inc.	538 538	0.19 · · · · · · · · · · · · · · · · · · ·
	Cantor, Fitzgerald & Co., Inc.	1,346	0.46
	Julien Collins & Co.	3,230	1.10 0.28
	George R. Cooley & Co., Inc.	1,884 1,615	0.65 0.55
	Courts & CoCrowell, Weedon & Co.	1,346	0.46
	Paul H. Davis & Co.	1,884 1,884	0.65 0.65
	Detmar & Co.	1,884 1,346	0.65 0.46
	A G Edwards & Co.	3,230	1.10 0.37
	Emanuel, Deetjen & Co. Clement A. Evans & Co., Inc. Fairman & Co. Farwell, Chapman & Co. Ferris & Co.	538	0.19
	Fairman & Co.	2,153	0.37 0.74
	Ferris & Co	1,077 1,615	0.37 0.55
	The Binet Classic Co	- 2,010.	0.55
	Fridley & Co., Inc.	2,691 1,077	0.92 0.37
	Fulton, Reid & Co.	- 2,153 - 2,691	0.74 0.92
	Goldman, Sachs & Co.	- 6,460 - 6,460	2.21 2.21
	Goodbody & Co.————————————————————————————————————	1,077	0.37
	Gordon Graves & Co	538 1,077	0.19 0.37
	Hamlin & Lunt	1,077	0,19∌ 0.37=, i
	Harriman Ripley & Co. Inc.	1,346 6,460	0.46 2.21
	Pitzgerald & Co., Inc.  Fridley & Hess.  Fridley & Hess.  Fulton, Reid & Co  Glore, Forgan & Co  Goodbody & Co  Granbery, Marache & Co  Gordon Graves & Co  Hallowell, Sulzberger & Co  Hamlin & Lunt.  Wm. P. Harper & Son & Co  Harriman Ripley & Co., Inc  Hayden, Stone & Co  Waldo Hemphill & Co  Hemphill, Noyes, Graham, Farsons & Co  H. Hentz & Co  Henry Herrman & Co  Hill, Richards & Co  Hills Richards & Co  The Illinois Company.  Jenks, Kirkland & Grubbs  R. H. Johnson & Co  Johnston, Lemon & Co  Johnston, Lemon & Co  Johnston, Lemon & Co  Johnston, Lemon & Co	3,768	1.29
1.7	Hemphill, Noyes, Graham, Parsons & Co	538 6,460	0.19 2.21
9	Henry Herrman & Co.	1,884	0.65 0.28
	Hill; Richards & Co.	1,884 2,691	0.65 0.92
	Hirsch & Co	3,768	1.29*
	Jenks, Kirkland & Grubbs	1,346 538	0.46 0.19
	Johnson & Co  Johnston, Lemon & Co  Johnston, Lemon & Co  John B. Joyce & Co  John B. Joyce & Co	1,077 5,384	0.37 - 1.85
	Johnston, Lemon & Co. Robert C, Jones & Co. Robert C, Jones & Co. John B, Joyce & Co. Ketcham & Nongard A. M. Kidder & Co. Kiser, Cohn & Shumaker, Inc. W. C. Langley & Co. Lester & Co. Mason Brothers Mason-Hagan, Inc. McAndrew & Co. Inc. McDonald & Co. McDonald & Co. The Milwaukee Company Mullaney Wells & Co. The Ohlo Company Pacific Coast Securities Company Pacific Company California Pacific Company California Pacific Company California Pacific Northwest Company Pacific Company California Pacific Contract Company Pacific Company California	2,153	0.74
	Ketcham & Nongard	538	0.19
13	Kiser, Cohn & Shumaker, Inc.	2,691 1,884	0.92 0.65
	Lester & Co	2,961 3 230	1.01
***	Mason Brothers	1,615	0.55
Av.	McAndrew & Co. Inc.	3,768	0.46 1.29
	McDonald-Moore & Co.	3,768 1.077	1.29 0.37
	The Milwaukee Company Mullaney Wells & Co.	2,961	1.01
9	The Ohio Company	1,884	0.19
	Pacific Company of California	1,615 2,422	0.55 0.83
	H. O. Peet & Co	5,921	2.03
	Peters, Writer & Christensen, Inc.	1,346 538	0.19
	Raffensperger, Hughes & Co., Inc.	1,077	0.55
	Reinholdt & Gardner	1,615 1.077	0.55 0.37
	L. L. Rona & Co., Inc.	538	0.19
	H. V. Sattley & Co., Inc.	538	0.19
	Shields & Co.	2,691	0.46 0.92
	Sills, Fairman & Harris, Inc.	538 2.691	0.19
	I. M. Simon & Co	538	0.19
	Starkweather & Co.	1,884	0.65
	Stephenson, Leydecker & Co.	1,884 2,691	0.65 0.92
	Straus & Blosser	1 884	0.28
	Stroud & Co., Inc., Swiss American Corp.	1,346	0.46
	Underwood, Neuhaus & Co.	1,077	0.37
	Wagner, Reid and Ebinger, Inc.	1,077	0.37
	Pacific Northwest Company H. O. Peet & Co. Peters, Writer & Christensen, Inc. Piper, Jaifray & Hopwood Raffensperger, Hughes & Co., Inc. Rauscher, Pierce & Co., Inc. Rauscher, Pierce & Co., Inc. Reinholdt & Gardner Irving J. Rice & Co., Inc. L. L. Rona & Co., Inc. H. V. Sattley & Co., Inc. Shields & Co. Robert Showers Sills, Fairman & Harris, Inc. I. M. Simon & Co. William R. Staats Co., Inc. Starkweather & Co. Stein Bros. & Boyce Stephenson, Leydecker & Co. Stone & Youngberg Straus & Blosser Straus & Blosser Stroud & Co., Inc. Wagnerican Corp. Underwood, Neuhaus & Co. Wagenseller & Durst, Inc. Wagner, Reid and Ebitger, Inc. Wagner, Reid and Ebitger, Inc. Walston, Hoffman & Godwin White, Weld & Co. Wulff, Hansen'& Co., Inc. Zuckerman, Smith & Co.	6,190	2.12
	Wulff, Hansen & Co. d.	2,153	0.74
	F G Vantis & Co. Inc	2.55	0 10 3 1

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding \$29,000,000 { 9,000,000 \$6,000,000 

Common stock (without par value) \_\_\_\_ 2,625,000 shs. 2,000,000 shs. \*Unlimited as to authorization but issuance limited by property, carnings and other provisions of the mortgage and deed of trust, as cupplemented. †Does not include \$200,000 payable on July 29, 1951, and \$200,000 payable Jan. 29, 1952. All of the serial notes (2%) will be paid off out of the proceeds from the first borrowing under the credit agreement pursuant to which the serial notes (3½%) will be fasued. \$85,000,000 taken down in July, 1951. Remainder to be taken down in amounts and at times not yet determined.—V. 174, p. 277.

# Parke, Davis & Co. (& Subs.)-Earnings Higher-

Six Months Ended June 30— Net sales		1950 \$48,579,024 122,136	
Total Cost of products sold feelling, administrative and general expenses Depreciation of plant and equipment Cost of employee pension program Loss from foreign exchange adjustments Interest United States excess profits tax Cher U. S. and foreign income taxes.	\$68,825,100 29,825,885 13,853,778 568,297 796,910 10,866 17,383 2,930,000 10,878,000	23,181,014 10,436,722 501,147 539,344 Cr33,039 29,844	
Net earnings   Xumber of shares ortstanding    Xet earnings per share    V. 173, p. 2612	\$9,943,981 4,893,360 \$2.03	\$9,002,128 4,892,390 \$1.84	

### Penick & Ford, Ltd., Inc.—Earnings—

Period End. June 30-	1951-3	Mos.—1950	1951—6 Mos.—1950		
Gross profit and income	\$2,513,387	\$2,265,241	\$5,771,175	\$4,760,567	
Colling, advert., general and admin, expenses.	1,472,750	1,302,170	3,008,542	2,800,464	
Operating profit		\$963,071	\$2,762,633	\$1,960,103	
Efisc. income (net)	15,174	6,967	22,071	16,207	
Total	\$1,055,811	\$970,038	\$2,784,704	\$1,976,310	
Depreciation	120,615	116,735	254,073	236,752	
Federal income tax	442,686	324,255	1,197,419	661,032	
Pederal excess prof. tax	Cr21,062		168,012		
Net income	\$513,573	\$529,048	\$1,165,200	\$1,078,526	
No. shares outstanding_	738,000	738,000	738,000	738,000	
larned per share	\$0.70	\$0.72	\$1.58	\$1.46	
V 172 n 1833	50 1 2 2 2	Colombia with higher of			

Pittsburgh Coke & Chemical Co. — Offers Common Stock—The company is offering to common stockholders of record July 23 rights to subscribe at \$24.50 per share to 140,243 shares of common stock (no par) on the basis of one share for each four shares held. Subscription rights will expire Aug. 9, 1951 at 3 p.m. (EDT). The offering is not being underwritten, and the Chemical Bank & Trust Co. is acting as agent in connection with the subscription offer.

PROCEEDS—Net proceeds of approximately \$3,435,953 from the spic of the stock ir all rights are exercised together with other company funds, will be used in connection with a major expansion program which includes the construction of a new blast furnace on Neville Island and substantial additions to the company's chemical research and production facilities.

research and production facilities.

BUSINESS—Principal operations of the company are the manufacture and sale of coke chemicals, agricultural chemicals, tar base protective coatings, activated carbon, coke oven by-products, pig iron, coke, cement and concrete products.

ADDITIONAL FINANCING—EXPANSION PROGRAM—In addition to the net proceeds to be received by the company from the sale of the shares of common stock now offered, the company expects to secure additional funds, which will also be added to the general funds of the company and used in connection with its proposed expansion program, from the following sources in the following amounts:

From the sale of 1st mige, bonds, 3½% ser, due Nov. 1, 1964 \$4,872,500 From the sale of 1st mige, bonds, 3½% ser, due Nov. 1, 1964 \$4,872,500 From loans made by certain pig iron customers 2,550,000

Total 2,550,000

mitments for the sale of shares of its capital stock from which thecompany shall have realized or shall have commitments for not less
than \$4,000,000.

1 The company has entered into an agreement with The ShenangoPurace Co. and Shenango-Penn Mold Co. a wholly owned subsidiary.
of Shenango, which provides among other things, for the purchase
by Shenango-Penn for investment of 10,000 shares of \$5 preferred
stock of the Pittsburgh company at a price of \$100 per share. The
preferred stock is to be delivered to Shenango-Penn against payment,
on Sept. 1, 1951, Dec. 1, 1951, March 1, 1952 and June 1, 1952.
This agreement also provides for the sale by the Pittsburgh company
to Shenango-Penn of the pig iron requirements but, until such
time as the new blast furnace is completed, not in excess of 7,500
gross tons per month, and, after the completion of the new blast
furnace, not in excess of 16,000 gross tons per month; such pig
iron is, as soon as feasible, to be delivered in molten form and the
price therefor is to be the market price for pig iron except that
where cold pig iron is delivered the price is to be reduced by 50 cents
per gross ton. The contract also provides that Shenango will sell at
the market price up to 150,000 gross tons of iron ore to the
Pittsburgh company annually starting in 1952.

The Pittsburgh company has entered into an agreement with James
3. Clow & Sons and expects to enter into similar agreements with
two other pig iron customers whereby such customers agree to
loan the company in the aggregate \$2,550.000, such loans to be evicenced by 3% notes due Jung 30, 1958. Such loans are to be made
by the customer of varying quantities of pig iron over a five year
just loan the company will agree to pay such notes at the rate of
110 for each ton of pig iron delivered to such customer pursuant
to the provisions of these agreements.

CAPITALIZATION GIVING EFFECTS TO PRESENT FINANCING

	Authorized	Outstanding
1st mortgage bonds, 31/2% series, due		
Nov. 1. 1964	\$10,000,000	\$9,771,000
Notes payable - 3%: Payable at the		
rate of \$10 per ton of pig iron ship-	. 5	
ped to holders with final maturity		Could bran ha
June 30, 1958	2,550,000	2.550.000
Serial pfd. stock without par value	120,000 shs.	
	120,000 8115.	
\$5 pid. stock, without par value (en-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
titled to cumul. divids.; redeemable		
at \$105 per share; (entitled on		
liquidation to \$100 per share)	50,000 shs.	32,312 shs.
Common stock (without par value)	1 200 000 shs:	701,217,34 shs.
		and the end of the start
—V. 174, р. 277.		

Raiston Purina Co.—Debentures Placed Privately—The company has placed privately an issue of \$15,000,000 3¼% sinking fund debentures due June 1, 1971, through Kidder, Peabody & Co. and Goldman, Sachs & Co., it was announced on July 25.

The proceeds will be used to finance inventories and for other corporate purposes.—V. 174, p. 191.

(Robert) Reis & Co. (& Subs.)-Sales Gain-6 Months Ended June 30— 1951 1950 Gross sales \$2,314,514 \$2,010,901 —V. 173, p. 1701.

Rice-Stix, Inc.-Earnings-

Period End. May 31— 1951—3 Mos.—1950 1951—6 Mos.—1950
Net sales \$14,770,157 \$11,717,046 \$28,330,844 \$22,045,186
\*Net profit (est.) 182,241 107,810 704,333 439,276 \*After income taxes.—V. 173, p. 663.

# Riverside Stadium, Inc., Riverside, Mo.-Files-

The corporation on July 12 filed a letter of notification with the SEC covering \$250,000 of 15-year 5% debenture notes and 25,000 shares of common stock (par \$1) to be offered in units of \$100 of debenture notes and 10 shares of stock at \$100 per unit through Wahler, White & Co., Kansas City, Mo. The proceeds are to be used to retire outstanding obligations.

Robbins & Myers, Inc. (& Subs.)—Earnings—

9 Months Ended May 31— Net sales Profit before income taxes Provision for Fed. and Canadian income taxes	\$15,843,378 \$15,843,378 2,271,956 1,416,314	\$9,225,563 423,000 160,460
Net profit	\$855,642	\$262,540

Robertshaw-Fulton Controls Co.-War Orders Mount-

Defense orders on hand as of June 30, 1951 amounted to approximately \$20,000,000, it was announced on July 23 by John A. Robertshaw, President. There is every indication that orders will be received in greater volume during the months ahead, he added. Substantial production of defense orders will be attained during 1951, he continued, but pointed out that extensive tooling required for this type of work will postpone maximum volume until 1952, —V. 173, p. 2093.

# Rotary Electric Steel Co.—Earnings—

Six Months Ended June 30—	1951	1950
Sales and other income	\$20,911,395	\$14,477,503
Cost of goods sold	17,087,215	12,925,735
Depreciation	336,900	210,000
Interest and debt expense	34,972	59,375
Federal taxes on income	*2,113,000	487,000
Net earnings	1,339,308	795,393
†Earnings per share	\$5.53	\$3.29
*Of this amount \$510,000 represents excess p	rofits tax.	†Calculated
th DAG OOS shower outstanding June 21: 10	51 37 177	n 1796

# Safeway Stores, Inc. (& Subs.)—Sales Higher—

St. Louis-San Francisco Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on July 24 offered \$5,085,000 of 2%% equipment trust certificates, series I, maturing annually Aug. 1, 1952 to 1966, inclusive at prices to yield from 2.40% to 3.025%... Issued under the Philadelphia Plan, the Certificates are being offered subject to approval of the Interstate Com-merce Commission. The group won award of the cer-tificates on July 23 on a bid of 99.0269.

one other bid was received, viz: Halsey, Stuart & Co. Inc., 98.9459, also for 2%s.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost approximately \$6,356,865.

Other members of the offering group are: Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc.—V. 174, p. 191.

# Seaboard Development Corp., Oakland, Md.-Files-

The corporation on July 16 filed a letter of notification with the SEC covering 49,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to drill a well and for working capital.

# (G. D.) Searle & Co., Chicago, Ill.—Filing Wtih SEC

The company on July 11 filed a letter of notification with SEC covering 5,000 shares of common stock (par \$5) to be offer to full time employees who are stockholders of the company atmarket price (approximately \$61.50 per share), payroll deduct to be made at not exceeding 10% of his annual pay. The proceare to be used for general corporate purposes.—V. 173, p. 2613.

# Selected Ameircan Shares, Inc.—Assets Higher-

As of— Total net assets		Dec. 31,'50 \$19,035.503	
Net asset value per share	\$12.77	\$12.72	\$11.16
-V. 173, p. 1992,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		

# Shamrock Oil & Gas Corp.—Earnings—

6 Months Ended May 31—	1951	1950
	\$14,463,284	
Net profit after taxes	2,278,600	2,200,827
Number capital shares	1,345,570	1,345,570.
Earnings per share	\$1.69	\$1.64
W 172 n 1507		

# Shawmut Association, Boston, Mass.—Filing With SEC

A letter of notification was filed with the SEC on July 12 covering 200 shares of common stock (no par) to be offered at \$16.50 per share through Paine, Webber, Jackson & Curtis, Boston, Mass. The proceeds are to go to Walter S. Bucklin, the selling stockholder.

V. 173, p. 1482.

South American Gold & Platinum Co. (&	Subs.)-
3 Months Ended March 31— 1951	1950
Profit before depreciation, depletion and income	
taxes \$503.015	\$528,230
Depreciation 51.726	45.715
Depletion 6,700	13,300
Provision for Colombian income taxes 59,500	91,000
Provision for U. S. income taxes 96,800	32,900
Net profit \$268.239	\$345.315

The amounts in the above tabulation are estimated in important respects and are subject to audit and adjustment at the end of the year. In order to express Colombian peso items in U. S. currency, the method used in preparing the annual statements has been followed. All foreign exchange transactions in Colombia are under direct control and license by the Office of Exchange Registration. Remittances of exchange by foreign mining enterprises are based on the proceeds from sales of metals.—V. 173, p. 967.

# South Jersey Gas Co.—Earnings Statement— Six Months Ended June 30-2.508.353 \$1,893,630 1,732,753 Net income \$230,158 \$160,877 Number of common shares 550,319 550,319 Earnings per common share \$0,42 \$0.29 \*Including interdepartmental sales in 1951 of \$222,281. fincluding provision for Federal income tax.—V. 173, p. 2613. fincluding

S	outhern Bell Te	lephone &	& Telegra	ph Co	Earnings
Per	iod End. May 31-	1951Mo	nth-1950	1951-5 M	tos.—1950
111.		\$	\$	\$	\$ 2
	ting revenues	27,397,040		134,854,496	
Uncol	lectible oper. rev	108,362	96,404	496,123	498,241
Ope	erating revenues	27,288,678	23,305,743	134,358,373	113,264,070
Opera	ting expenses	19,111,777	16,992,226	94,395,965	83,043,830
Opera	ting taxes	4,637,148	3,293,951	22,672,710	15,972,549
Net	oper, income	3,539,753	3.019,566	17,289,698	14,247,691
	fter charges 173, p. 2499.	3,181,175	2,641,164	15,241,688	12,154,738

Southern New England Telephone Co.—Offering 99% Subscribed — The company on July 26 announced its stockholders had subscribed to more than 99% of its recent offering of 400,000 additional common shares.

About \$7,500,000 of the proceds will be used by the company to pay loans and the remainder will be used this year for expansion program.

 EARNINGS FOR MONTH AND FIRST FIVE MONTHS

 Period End. May 31—
 1951—Month—1950
 1951—5 Mos.—1950

 Onerating revenues
 55,091,717
 \$4,579,878
 \$24,666,367
 \$21,860,858

 Uncollectible oper. rev.
 14,668
 9,955
 68,644
 47,961

Net operating income \$632,269 tet after charges\_\_\_\_\_\_ 518,712 -V. 173, pp. 2094, 2499. \$736,910 \$3,064,774 \$3,361,443 643,247 2,486,276 2,841,504

Southwest Gas Corp., Ltd. (Calif.)—Sells Bonds Privately—The corporation has sold to The Mutual Life Insurance Co. of New York \$400,000 of 4% first mortgage bonds due in 1973, it was announced July 26.

Proceeds of the loan, together with other funds, will be used nnection with the conversion of the utility's operations to the f natural gas.

of natural gas.

The corporation has been distributing liquefied petroleum gas to Barstow and Victorville, Calif., and adjoining communities including nearby military bases. The company owns five production or storage plants, nearly 200 miles of distribution mains, and other distribution facilities and equipment.

# Southwestern Public Service Co.—Earnings—

Period End. May 31— Operating revenues Operating expenses	\$1,797,961	\$1,577,604	\$20,184,164	los.—1950 \$17,902,807 11.029,874
Net operating income Other income	\$700,056 5,687	\$565,706 301		\$6,872,933 30,295
Gross income Interest, etc Federal income taxes	\$705,743	\$566,007	\$7,719,512 1,255,602 1,951,000	\$6,903,228 1,610,620 1,491,500
Net incomeAccrued divs. on cumula	tive preferr	ed stock	\$4,512.910 378,445	\$4,401,608 385,157
Balance applicable to Common shares outstand Earnings per common sh	ling at May	* 31	\$4,134,464 3,270,056 \$1.26	\$4,016,450 *3,036,512 *\$1.32
*Giving effect to 2-for	-1 split effe	ctive Aug. 8	1950.—V	173. p. 1992.

# State Loan & Finance Corp., Washington, D. C.—Registers With Securities and Exchange Commission—

ters With Securities and Exchange Commission—
The corporation on July 23 filed a registration statement with the SEC seeking registration of 160,000 shares of 6% convertible preferred stock, series A, cumulative (par value \$25 per share).

The stock is to be offered for public sale through an underwriting group headed by Johnston, Lemon & Co. The offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale are to be placed in the company's general funds. The company intends to use such funds primarily to increase its receivables through absorbing the demands for loans by individual borrowers in the 47 existing loan offices of the company's wholly-owned subsidiaries. To the extent not so used, the balance of the net proceeds, if any, will be used to reduce bank loans, to open additional loan offices and to acquire additional loan offices or businesses in the future when favorable opportunities are presented "although no negotiations are presently in progress for such acquisition..."—V. 174, p. 278.

# Sterchi Bros. Stores, Inc.—Earnings Lower—

Quarter Ended May 31—	1951	1950
Net sales	\$2,919,698	\$3,552,439
Cost of goods sold and oper, expenses	2,529,503	3,069,344
General and administrative expenses	101,339	. 86,324
Depreciation and amortization	33,002	32,619
Interest paid	122	9,519
Operating profitIncome credits		\$354,633 254,923
Net profit (before Federal income taxes) Provision for Federal income taxes		\$°09,556 190,000
Net profit to surplus	\$272,530 223,581 \$0.46	\$419,556 178,864 \$0.70

SALES FOR JUNE AND FIRST FOUR MONTHS Period End. June 30— 1951—Month—1950. 1951—4 Mos.—1950 Net sales \_\_\_\_\_\_ \$949,309 \$1,254,839 \$3,869,007 \$4,307,279 —V. 173, p. 2500.

(Continued on page 50)

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday July 21	Monday	W AND HIGH S	Wednesday	Thursday	Friday	Sales for
## per share    39% Dec	# per share # per share  41% Mar 15 59% May 4 4% Mar 15 63% May 17 27% Jan 2 33% Jan 30 25% Jan 2 30 May 8	Par	STOCK EXCHANGE CLOSED	6 per share 5434 5634 53% 55½ 2934 293% 273% 273% 3752 213% 2134 81% 814 501½ 51 2714 2758 131 135 234 27% 20% 2036	July 24  # per share 56% 57% 5 ½ 5% 29% 30 27% 28½ 36% 37% 21% 21% 259% 59½ 21¼ 21% 250 513 274 2% 20 20¼ 71½ 72 3½ 3% 77 78 80 84½ 40% 41½ 93½ 93½ 40% 41 93½ 93½ 40% 41 93½ 93½ 35% 35% 35% 93% 35% 35% 35%	July 25  \$ per share  57% 58  5% 6%  30 30½  28½ 28¾  *36% 37½  60 61  21% 21½ 21%  28 28½  *311 135  2% 29½  20%  *11½ 72  3¼ 3%  77%  *77%  *77%  *77%  *77%  *78%  *93  41½  93  41¼  *93½  93  41¼  *93½  93  41¼  *93½  93½  35¼  35¼  35¼  77  72½  72½	July 26 # per share 57% 58 6 64, 30% 30% 28% 29% 37½ 37½ 28% 29% 137½ 37½ 22½ 21¾ 22½ 262 62 21¾ 22½ 262 62 21¾ 22½ 20 20¼ 51 51 27% 28 131 135 2% 20¼ 77½ 77½ 77½ 40% 41½ 92½ 95 80 84½ 40% 41½ 93% 93¾ 42¾ 42¾ 43¾ 42¾ 43¾ 43¾ 42¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43	## July 27  ## per share  58 % 58 % 64% 64% 30 % 30 % 29 % 29 % 38 % 61 % 61 % 22 22 % 4 *50 51 % 28 % 28 % *131 135 % 20 % 20 % *71 % 72 % 20 % 20 % *71 % 75 % *80 % 41 % *80 % 41 % *93 % 33 % 41 % 44 % 93 % 33 % 43 % 44 % 93 % 33 % 335 % 35 % 35 % 36 %	the Week Shares 6,000 11,200 2,900 2,700 200 900 11,000 9,500 90 7,200 2,500 2,500 1,400 8,000 1,300 18,200 1,300 18,200 1,000 1,400 2,000 1,400 1,000 1,400 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000
3 July 5 5 1/4 Dec 29 36 Aug 16 40 Jan 26  40 Jun 27 533/4 Nov 22 9% Jun 27 14 Dec 27 66 Jun 30 82 Dec 28 14/6 July 19 26/4 Jan 7 68 Dec 27 673/4 Jun 16 10/4 Jun 27 20 Dec 30 30/4 July 5 43/6 Dec 14 101/2 Feb 8 109/2 Oct 4 7/6 Jan 13 14/4 Apr 21 37/4 Jan 13 14/4 Apr 21 37/4 Jan 13 14/4 Apr 21 37/4 Jun 26 79 Feb 18 21/4 July 26 120/3 May 24 178 July 26 120/3 May 24 178 July 26 79 Feb 18 21/4 July 19 30/4 Nov 27 38/4 Dec 19 51 Mar 22 155/4 July 17 23 Feb 23 17/4 July 30 25/3 Dec 27 81/8 May 8 97 Oct 7 49 Jan 13 76/5 Nov 21 115/4 Jan 16 178/2 Jun 19 101/2 July 12 113/4 Jun 23 32/4 Jan 16 178/2 Jun 19 101/2 July 12 113/4 Jun 23 32/4 Jan 16 178/2 Jun 19	3 ½ Jun 29 5½ Jan 3 36½ Apr 20 41 Jan 23 16¼ July 13 19 Feb 5 94 Jun 4 125 July 26 49 Jan 2 x62 Jun 12 13½ Jan 13 88 May 14 16½ Jan 2 20¼ July 5 57 Jan 22 64½ July 25 12¾ Jun 29 17½ Jan 19 3½ Jul 25 4¼ Feb 6 102 July 6 114 Jan 16 10½ Jan 10 114 Apr 30 5⅓ Jun 29 7½ Mar 2 93¾ Jan 2 115½ May 2 167½ Jun 28 185 Jan 19 x29¼ Jun 29 39¾ Jan 18 x29¼ Jun 29 39¾ Jan 18 x29¼ Jun 20 32¼ Jan 9 39¾ July 2 85¼ May 17 27¼ July 2 82¼ May 17 27¼ July 2 82¼ Feb 2 11¼ Jun 4 259 11¼ Jun 4 259 11¼ Jun 4 259 11¼ Jun 2 128½ July 27 11¼ Jun 4 259 July 10 111 Jan 10 175 July 27 42½ Jun 29 58¾ Jan 15	Amalgamated Leather Co com		3¼ 3¼ *36½ 39¼ *16½ 16½ 106 105 60¼ 15¼ 114% 15¼ 81½ 82 19½ 19½ 63 13 13¾ 36 36¾ 105% 105% 12½ 63 105% 105% 12% 12½ 171 171 171 171 176 76 28 28 41 41 18% 18% *21¾ 22 *250 300 160 160 *43¾ 45	89% 90 314 314 *364 3944 *16% 16½ 110 112 504 15 15½ 119 19½ 13 13 134 366½ 37 *105 106 12% 12% 111 111% 171 171 31 31 76½ 28½ 28½ 40% 41 19 19 21½ 21½ 89½ 39% 1134 116 *250 300 160 160 44 44	89% 90%  3¼ 3¼ *36½ 39¼ *16% 16% *114% 119 *60¼ 61 *15½ 84% *18% 19 *64 64½ *13½ 13% *37 37% *106 107 *12% 12½ *5% 5% *111½ 112¼ *111 112¼ *111 112¼ *11 112¾ *11 112¼ *11 112	89 89 ½  31½ 31½ 16½ 16½ 16½ 16½ 123½ 125 60½ 15½ 15½ 15½ 15½ 15½ 13½ 13½ 19 19 65 66½ 13½ 13½ 19 107 12½ 12½ 5% 5½ 111 111 171 171¼ 31¼ 31½ 76¾ 76½ 28½ 28½ 41 41¾ 19% 20 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 43¾ 44½	88½ 89%  3½ 31½  36½ 39½  16¾ 16¾  16¾ 16¾  124½ 125  60¼ 61  15¼ 15½  83 83¾  18% 19  65 66½  13¼ 13½  37% 37%  106 107  12½ 55% 5¾  11 112  170% 13½  76 77  28½ 28%  40% 41  20½ 20%  21¾ 21¾  20½ 21¾  300 21½  175 300 21¾  31½ 76 77  28½ 28%  40% 41  20½ 21¾  40% 21¾  40% 31¼ 31½  76 77  80% 20½  175 175 43¾  43¾	7,500  1,600
Year 1950   Lowest   Highest   # per share   \$ per share   \$ per share   5¼ July 13   8¼ May 19   18 July 31   24 Nov 24   17 Jun 27   24½ Feb   4   2½ July 13   3¾ Mar 23   2½¼ July 12   25¼ Mar 22   54 Jan 3   79½ Oct 17   44¼ July 12   55¼ Mar 22   43¾ July 26   45¾ Aug 25   4½ July 12   45¾ Aug 25   4½ July 31   45¾ Aug 25   4½ July 31   45¾ Aug 31	Range Since Jan. 1 Lowest  **per share*  **per share*  5*per share*  22 *per share*  17% July 2 22½ Feb 16 1% July 2 22½ Feb 16 1% July 2 3% Jan 2 84% May 1 96½ Jan 16 12¼ Jun 29 18½ Jan 1 12% May 19 50 Jan 9 54% July 20 9 Jan 2 47½ Mar 9 51½ Jan 10 29% Jan 23 35¼ July 25 6% May 1 8¼ Jan 24 75 Jun 19 86 Jan 24 16 Jan 2 19¾ May 15 17¼ May 24 19¾ May 16 17¼ Jan 22 19¾ May 15 17¼ May 24 19¾ May 25 11¼ Jan 2 15¾ July 20 16% Jan 3 33¼ July 25 31% July 19 36¼ Feb 3 16¼ Jan 3 22¾ Feb 27 12¼ Jan 2 15¾ July 20 16% July 6 177 Feb 26	NEW YORK STOCK EXCHANGE  Par  American Encaustic Tiling 1 American Export Lines Inc. 40c Amer & Foreign Power com. No par \$7 preferred No par \$7 2nd preferred A No par \$6 preferred No par American Hawaiian SS Co. 10 American Hawaiian SS Co. 10 American Hawaiian SS Co. 10 American Home Products 11 6% convertible preferred 50 American Home Products 11 American Ice Co common No par 67 non-cum preferred 100 American International Corp. No par American Mach & Fdry com No par 4½% preferred 100 Amer Machine & Metals No par American Molasses Co. 10 American Molasses Co. 12 American No par American No par American News Co. No par American News Co. No par American News Co. No par American Power & Light No par	Saturday July 21 \$ per share STOCK EXCHANGE CLOSED	Monday July 23  # per share  *68% 7 23% 23% 18% 18% 12% 2 90 90 12% 12% *77% 78 56% 43 44 5% 6	W AND HIGH 8 Tuesday July 24  \$ per share 7 7 23 34 24 18 16 18 18 18 12 12 12 12 12 12 12 12 12 12 12 12 12	Wednesday July 25 \$ per share 6 % 7 24 ¼ 24 ¼ 18 % 18 % 18 % 1 % 1 % 8 9 ¾ 90 % 12 % 13 ½ 78 78 * 78 ¾ 43 ¼ 43 ¼ 57 57 \$ 43 ¼ 43 ¼ 43 ¼ 57 77 79 18 ¼	Thursday July 26  \$ per share  7 7¼ 24 24 18% 18³4 1½ 2 91 91 91% 12¾ 13¼ 57¼ 57% 42¾ 43¾ 57¼ 49½ 34¼ 49¼ 71½ 49 ½ 34½ 34¾ 18¾ 18 18¾ 19 18¾ 18 18¾ 19 18¾ 19 18¾ 19 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 1	Friday July 27  \$ per share  7\% 7\% 24 24\\\4\\4\\4\\4\\4\\4\\4\\4\\4\\4\\4\\4\	Sales for the Week Shares 2,000 1,100 5,700 4,000 2,400 5,800 2,600 8,900 400 7,300 1,200 1,200 1,200 1,900 3,000 3,000 3,000 1,900 2,200 1,500 2,200 3,100 1,100 2,700 44,700 44,700
7% Jah 3 12% Mar 22 21% Feb 28 46½ Dec 18 84 Apr 20 100 Dec 14 63 May 1 95 Dec 18 5% Feb 14 16% Nov 24 61 Mar 8 81 Nov 21 27% Mar 10 40½ Dec 28 27% Apr 5 38% Nov 24	7 % Jun 25 10 % Jan 19 31 ½ Jan 15 43 July 27 42 July 16 56 Feb 5 70 ½ Mar 28 85% July 26 149 Apr 23 167 Jan 9 37 July 2 6 149 Apr 23 167 Jan 9 32 ½ Jan 10 38 ½ Apr 27 10 ½ Jun 25 13 % May 12 19 July 26 13 Mar 6 19 July 23 23 % Feb 9 150 Jan 25 158 Feb 28 150 Jan 16 157 ¼ Apr 1 154 Jan 16 157 ¼ Apr 1 154 Jan 16 31 ¼ Jun 15 120 ½ Apr 16 8 Apr 30 10 ¼ Feb 6 30 ¼ Jun 25 46 % Jan 3 10 July 17 14 ¼ Mar 28 19 ½ Feb 5 37 ½ July 12 14 ¼ Mar 28 19 ½ Feb 5 37 ½ July 17 28 10 ½ July 18 10 July 19 36 ½ July 2 44 ½ Feb 13 36 ½ July 2 44 ½ Feb 13 36 ½ July 2 5 13 ¼ Apr 3 12 ¼ Apr 3 12 ¼ Apr 3 12 ¼ Apr 3 12 ¼ July 25 13 ¼ Apr 3 12 ¼ July 25 13 ¼ Apr 3 12 ¼ July 2 5 13 ¼ Apr 3 12 ¼ July 2 5 15 ½ Jun 18 36 ½ July 2 5 15 5 Jun 18 36 ½ July 2 5 15 5 Jun 18 36 % July 2 5 15 5 Jun 18 36 % July 2 5 15 5 Jun 18 36 % July 2 5 15 5 Jun 18 36 % July 2 5 15 5 Jun 18 36 % July 2 5 15 5 Jun 18 36 % July 2 5 15 5 Jun 18 36 % July 2 5 15 5 Jun 18 36 % July 2 5 Jun 2 5 Jun 18 36 % July 2 5 Jun 2 5 Jun 18 36 % July 2 5 Jun 2 5 Jun 18 36 % July 2 5 Jun 2 5 Jun 18 36 % July 2 5 Jun 2 5 Jun 18 36 % July 2 5 Jun	American Safety Razor		7% 7% *39 39½ 42% 43 79¼ 79½ 154 154% 38¾ 38¾ 127 127 32¼ 34¾ 34¾ 10% *65 66½ *129 133 19 19% 155½ 156% 62 134¾ 135½ 136¼ 81½ 18½ 188¾ 8½ 8½ 8½ 81¾ 32% 33 97 98 71 71 17 17% 84 84 839 39% *104½ 106 87 87 39¼ 40¼ *13¼ 14% *13¾ 14% *7 54 54 39 39¾	734 734 3914 3914 43 44 7936 82 154 155 3876 39 *126 129 3376 3314 355 3514 *1034 1076 66 6612 *129 133 19 6 1976 6116 6616 155 136 7312 7414 11834 11844 11844 11844 11844 11844 11	7% 7% 3914 40 4214 155 39 39 **126 129 3414 355% 35126 129 110% 167% 68**129 133 19 19 1565% 157 615% 6216 136 13654 172 7334 11814	734 734 4034 4244 433 4444 8234 8553 15442 15534 3444 35 1126 129 3444 35 1136 1146 6834 6834 6834 6834 6129 135 19 19 19 15676 15676 6134 62 137 13714 7012 7114 8168 814 3336 3444 9614 9644 9614 9644 97146 72% 11736 1737 1738 1734 82 85 4034 4144 394 394 394 394 394 394 394 394 394 3	7% 7% 43 43 43 43 44 85 ½ 155 ½ 155 ½ 38 ¼ 38 ⅓ 126 129 34 ½ 35 35 35 35 36 11 ¼ 11 % 67 ½ 68 ⅓ 129 132 19 19 166% 61 ¾ 136¼ 137 ¼ 68 ¾ 71 119 119 119 8 ¼ 8 ⅓ 33 ⅓ 34 95 ¼ 95 ¼ 71 ½ 72 17% 83 85 41 % 42 ⅓ 39 39 ½ 23 ¾ 32 ¾ 104 ½ 106 *89 ½ 90 41 ½ 42 ⅓ *7 7¼ 54 54 40 ¾ 41 ¼	2,400 2,700 160 15,900 230 700 1,400 700 8,600 1,400 690. 10,200 690. 10,200 11,200 12,200 13,100 1,20

For footnotes see page 24.

### NEW YORK STOCK RECORD LOW AND HIGH SALE PRICES Tuesday Wednesday July 24 July 25 STOCKS NEW YORK STOCK EXCHANGE Thursday July 26 \$ per share Friday July 27 Range for Previous Year 1950 Lowest Highest Sales for the Week Range Since Jan. 1 Lowest Highest \$ per share \$ per share Shares \$ per share 834 9 7715 7715 5344 534 9554 953 11238 112 1516 151 916 93 2334 23 334 2 334 2334 2 334 2034 2 110 113 109 109 152 52 155 52 156 44 1065 2034 21 164 1064 2034 21 171% 72 97 97 97 97 97 2536 25) \$ per share \*\* per share 8 \*\* July 18 76 \*\* July 20 46 \*\* Jan 3 93 \*\* Apr 11 109 \*\* July 19 15 \*\* July 23 9 \*\* July 12 27 \*\* July 12 27 \*\* July 12 27 \*\* July 12 27 \*\* Jun 25 104 Jun 25 104 Jun 25 105 July 16 18 \*\* July 24 105 July 16 18 \*\* July 16 18 \*\* July 19 83 July 19 84 July 19 85 July 19 86 July 19 87 July 19 88 July 19 89 July 19 89 July 19 89 July 19 89 July 19 80 July 19 29,000 600 3,400 30 190 \$ per share\* 11% Dec 28 18 Nov 28 253 Aug 10 1054% Nov 17 117½ Jun 8 19¼ Dec 27 284% Sep 28 2734 Oct 19 283% Oct 23 2034 Sep 20 2134 Jun 12 111½ Dec 11 11½ Dec 30 21¾ Jun 12 70½ Dec 28 86 Nov 18 95 Nov 67 75% Dec 18 1053% Nov 27 253% Nov 24 \$ per share 12% Jan 9 92 Jan 12 59% May 7 104 Jan 5 118% May 8 119% Feb 9 26% Feb 9 26% Feb 9 26% Feb 9 26% Feb 9 116 May 7 40% May 7 20% Feb 2 116 Mar 31 115 Apr 4 54 July 26 177% Feb 3 125 July 12 22 July 12 28 Feb 7 93 May 21 98 May 21 78 May 3 9¼4 77½ 56¾4 95¼ 115 16½ 23¾2 33¾8 36¼ 20¾ 114 114 1107 21¾8 68½ 92 98 74½ 25¾4 87a 9 777y 777y 554y 561y 955y 561y 951y 951y 1134b 114 1558 161y 231y 233y 233y 233y 233y 233y 203y 203y 112y 113 113 113 533y 54 112y 1161y 1061y 211 407y 90 911y 725y 98 711y 725y 98 711y 725y 973y 973y 973y 251y 253y 253y & per share 9 77<sup>1</sup>/<sub>2</sub> 56 <sup>1</sup>/<sub>4</sub> 95 <sup>1</sup>/<sub>4</sub> 114 <sup>1</sup>/<sub>2</sub> 15 <sup>3</sup>/<sub>4</sub> 10 23 <sup>1</sup>/<sub>2</sub> 20 <sup>5</sup>/<sub>4</sub> 20 <sup>5</sup>/<sub>4</sub> 113 <sup>1</sup>/<sub>2</sub> 114 <sup>1</sup>/<sub>53</sub> <sup>5</sup>/<sub>6</sub> 157 106 <sup>3</sup>/<sub>4</sub> 21 <sup>1</sup>/<sub>4</sub> 90 \*95 <sup>3</sup>/<sub>4</sub> 71 97 <sup>1</sup>/<sub>4</sub> 25 <sup>5</sup>/<sub>8</sub> 9 771/2 53 ½ 95 ¾ 112 ½ 12 34 23 34 22 1 113 109 52 155 106 ¼ 92 97 ½ 97 ½ 97 ½ 7% Jan 13 69 Jan 13 39% July 26 100% Mar 13 107% July 31 14% Apr 18 8% July 13 21 July 13 21 July 17 24 July 13 15 Mar 10 104 Mar 3 98 Apr 4 39% July 12 100% Jan 16 103% Jan 27 117% Dec 19 41 Jan 13 68 Jan 28 86 July 27 36% Jan 28 36% Jan 27 36% Jan 27 36% Jan 28 36% July 27 36% Jan 28 300 2,100 400 6,000 500 5,000 240 950 1,600 6,600 1,300 2,000 3,900 15,700 105½ Jan 28¼ Feb 32% 110 \*26 8 \*1534 9 12% 71% 43% 33 110 29 81/4 161/2 101/8 123/4 71/4 33 1/8 \*110 \*26 8 \*15 3/4 9 3/4 \*12 1/2 7 1/8 \*43 5/8 41½ Jan 119 Jan 31 Jan 10% Jan 16% Jan 11¾ Jan 13¾ May 8% Mar 51% Mar 4,700 170 100 500 32½ 32¾ \*110 111½ 28 28 \*77/8 8¼ \*15¾ 16½ 9 9½ 12¾ 12¾ 7½ 7¼ \*43½ 44 33 1/4 110 \*26 \*8 \*15 3/4 9 1/8 13 7 1/8 43 7/8 33½ 110½ 32½ 110¼ \*26 8 \*15¾ \*9⅙ 12¾ 7⅓ 43½ 32 \% 110 \% 29 8 16 \%2 9 3\% 12 3\% 7 \% 43 \% 33 1/4 110 1/4 29 8 1/4 16 1/2 9 3/8 13 7 1/4 43 7/8 31 Jun 28 109 ¾ July 20 26 Jun 25 7¾ July 2 15% Apr 13 8% July 10 12 ¼ Jan 3 6% Jun 25 43 ½ Jun 18 28½ Sep 5 105 Feb 2 15 July 7 6¼ Jun 30 14¾ Jun 29 5% Jun 29 10¼ July 11 5¾ Jan 3 37¾ Jan 4 40 Dec 27 116 Dec 27 31¾ Dec 13 9¾ Nov 17 16 Feb 28 11¾ Dec 20 14¾ Jan 12 9½ Apr 18 53½ Apr 18 29 8 16½ 10¼ 12¾ 7¼ 44 B 103/8 105/8 183/4 39 183/8 64 76 101/2 103/4 103/4 103/4 103/4 103/4 103/6 1,000 20,300 48,100 3,700 2,700 1,200 1,200 1,700 1,700 1,900 1,900 1,900 2,300 2,300 2,300 1,000 40 6,200 7,900 1,000 1,000 1,000 1,000 3,000 13¼ Jan 30 15¼ Jan 22 24½ Jan 17 45% Feb 10 27% Jan 30 77¼ July 25 23¾ Feb 3 43½ Jan 3 28½ Jan 3 28½ Jan 3 10 ¼ 10 ½ 17 % 37 ¾ 16 ½ \*63 ¼ 18 % \*38 ¼ 20 ¾ 20 ½ \*76 ½ 11 ¼ 31 ¼ 31 ¼ 31 ¼ 31 ¼ 32 ¼ 49 ½ \*144 ½ \*144 ½ \*18 % \*88 \*16 10½ 10% 18¼ 38 16½ 64 75 18¾ 39½ 20% 10¼ 36¼ 15% Jan 25 15¼ Aug 3 20¼ Dec 28 40 Dec 28 40 Dec 28 40 Lec 28 28 Oct 11 761¾ Dec 28 29% Feb 8 39 Jan 26 25¾ July 26 13½ Jan 9 34⅓ May 17 108 May 17 108 May 11 12¼½ Dec 29 90½ Oct 21 13¼ Dec 18 32½ Feb 6 34½ Jan 5 18½ Oct 23 2½ Feb 6 34½ Dec 12 19¾ Oct 12 19¾ Oct 12 19¾ Oct 21 23½ May 3 90 Feb 23 2½ Jen 11 31¼ Oct 21 39⅓ May 26 49⅙ Occ 28 156 Nov 28 10¼ Dec 26 9% July 5 9 Jun 27 17% Jun 29 17¾ Feb 3 63 Apr 12 39¼ July 13 15¾ July 12 35½ Dec 19 14¼ Jan 3 9½ Jun 30 29¼ Jun 30 29¼ Jun 30 29¼ Jun 30 29¼ Jun 25 74 Jan 3 7¾ Feb 7 29¼ Jan 12 28 July 13 13¾ Jan 3 12½ Feb 1 12½ Jan 4 31½ Jan 13 20¼ July 14 31¼ Apr 20 30½ July 14 31¼ Apr 20 30½ Jan 13 30¾ Jan 21 10 July 11 10 Jun 28 24 July 2 24 July 2 24 July 2 264 July 19 25 Jan 2 2174 Jan 2 37 Jan 2 297 Jun 17 25 July 19 27 July 19 28 July 19 27 Apr 4 64 Jun 25 26 July 19 21 Jan 10 77 Jun 2 26 July 19 27 July 19 28 27% Feb 10 27% Jan 16 74½ Jan 30 77½ July 25 23¾ Feb 3 43½ Jan 9 12¾ Jan 18 107 Mar 8 107 Mar 8 107 Mar 8 107 Mar 8 108 Jan 9 12¾ Jan 19 13¾ Jan 9 13¼ Jan 9 15¾ Jan 8 10¾ Feb 10 28¼ Feb 10 21¼ Jan 8 12¼ Feb 16 21¼ July 24 19 88 \*16½ 9½ Jan 3 171/4 Jun 22 STOCKS NEW YORK STOCK EXCHANGE Range for Previous Year 1950 Lowest # per share \$ per share \$ 15½ Apr 26 34¾ Oct 24 33% Jun 27 19% Dec 27 1½ Jun 27 15% Dec 28 3½ Jan 4 18% Dec 8 2½¼ Jan 3 41½ Dec 18 90 Dec 29 60 Jan 10 1¼ Dec 8 ×24¾ Jan 12 12½ July 13 17¼ Oct 19 8¼ Dec 20 9% Dec 12 55 July 17 51½ Nov 16 55 Feb 15 73¼ May 26 77½ Apr 1 102 Dec 27 AND HIGH ALE PRICES Friday July 27 \$ per share Sales for the Week Saturday July 21 Monday July 23 Wednesday July 25 Range Since Jan. 1 Lowest Highest Tuesday July 24 Lowest \$ per share 22% July 2 25% July 2 15% Jun 25 13½ July 2 17% Jun 26 39 July 2 30% July 2 30% July 2 30% July 3 9 Jan 12 46 July 6 58% Jun 29 89 Jun 27 Shares 409 4,500 2,300 1,200 14,700 3,200 430 890 5,800 1,800 6,900 4,300 10 \$ per share Par 8 per share \$ per share \$ per share s per share 25½ Apr 26 13% Jun 27 11½ Jun 27 11½ Jun 27 13½ Jan 3 22½ Jan 3 22½ Mar 25 39 Dec 29 11¼ Dec 8 12¼ July 13 8¼ Dec 20 45 July 17 55 Feb 15 97½ Apr 1 40 Jan 12 20 % Jan 29 17 % Jan 16 21 Feb 6 56 Feb 13 38 May 14 44 ¼ Jan 3 16 Jan 15 19 Jan 17 12 Jan 31 52 Jan 4 71 ¼ Mar 9 103 ½ Jan 8 35 16½ 14½ 19¾ 45 33¾ 30½ 10¼ 13¾ 47¾ 63 93½ 34 16 1/8 14 3/8 19 3/4 43 1/4 32 3/8 30 3/4 10 1/8 13 3/4 10 5/8 47 3/4 62 5/8 92 34 16 1/8 14 1/4 19 7/8 43 1/2 32 3/8 30 3/4 10 1/4 13 1/2 10 5/8 47 62 1/4 \*92 \*34½ 16¼ 14⅓ \*19½ 44 33¾ 10⅓ 10⅓ 10⅓ 10⅙ 10% 47 63 \*92 34% 16½ 14% 20 45% 34 31¾ 10% 47½ 64¼ 93½ 34 % 16 ½ 14 ½ 20 45 ¾ 33 ¾ 30 % 10 ¼ 13 % 10 5 % 47 % 63′ 93 ½ 34<sup>3</sup>/<sub>4</sub> 16<sup>3</sup>/<sub>8</sub> 14<sup>1</sup>/<sub>4</sub> 19<sup>3</sup>/<sub>4</sub> 44<sup>1</sup>/<sub>2</sub> 33<sup>3</sup>/<sub>4</sub> 30<sup>1</sup>/<sub>2</sub> 10<sup>1</sup>/<sub>8</sub> 13<sup>3</sup>/<sub>4</sub> 10<sup>3</sup>/<sub>4</sub> 46<sup>3</sup>/<sub>8</sub> 62<sup>1</sup>/<sub>8</sub> \*92<sup>1</sup>/<sub>2</sub> 34% 16% 14¼ 20 44 33¾ 10¼ 13¾ 10% 47 63 93½ 34 % 16 ¼ 14 % 19 % 45 19 ½ 30 ½ 10 ¼ 13 ¾ 10 5 % 47 62 ½ \*92 ¼ STOCK EXCHANGE CLOSED 19½ Jan 8 53¼ Feb 9 29¾ Feb 20 16 Apr 17 40 July 23 16¼ Mar 1 35% Apr 16 34½ Mar 9 37¼ Jun 10 53¼ Feb 16 62 May 3 23¼ Jan 29 23¼ Mar 6 126 May 17 18% Jan 29 23¼ Mar 6 126 May 17 18% Jan 29 23¼ Mar 6 126 May 17 18% Jan 29 13½ Mar 9 13¼ Feb 19 23¼ May 4 100 Jan 31 87¼ Feb 23 18¼ Feb 39 15¾ Feb 9 188 Feb 13 10 May 9 28¼ Mar 3 108¾ May 11 13% 46½ 27½ 13 138 18½ 31% 29% 45 523% 45 \*523% 125½ \*125½ 39% 239% 282½ \*39% 283½ \*82½ \*39% 284½ \*39% 18% \*82½ \*17½ \*84½ \*17½ \*84½ 2,400 1,000 600 4,300 2,500 6,800 1,400 4,400 10 900 2,400 2,500 6,500 13% 47 27¼ 13½ 40 14% 31½ 36 98 44¾ 53 11% 53½ 19% 62 127 15% 85 40 26% 89 11¼ 88½ 17¼ 11½ 80 9¼ 12½ 11½ 80 9½ 12% 13%4 46½ 27¼ 13 \*38½ 14½ 35½ \*29% 44% 4529% 44% \*529% 11% \*53¼ 115% 21% \*82½ 40 26% 39 18% 81½ 17% 81½ \*84½ 17% 81½ \*84½ 12% 11½ \*84½ 12% \*84½ 106% 14 46 ½ 27 ¼ 13 ¾ 4 40 ¼ 27 ¼ 33 ¼ 36 ¼ 35 ½ 98 44 ¾ 54 12 15 % 85 19 ¼ 88 ½ 17 % 88 ½ 17 % 11 ½ 12 11 % 81 ½ 82 ½ 12 % 83 ½ 17 ½ 83 ½ 12 ½ 12 % 83 ½ 10 % 8 % 23 ½ 10 % 8 % 20 % 8 12½ Jun 45 Jun 45 Jun 24% Jan 12 Jun 13% Jan 29% Jan 27% Jau 30 Apr 94¼ May 38¼ Feb 49 Jun 11% Jan 49 Mar 123 Feb 14% Jun 18% Jun 18% Jun 13% Jun 23¼ May 38% Jun 23¼ May 37% Jun 18 July 92 Apr 84 Jan 10¾ Jan 10¾ Jan 10¾ Jun 11¼ July 79 July 79 July 79% July 79% July 11¼ July 11¼ July 11½ Jun 101½ Jun 101½ Jun 101½ Jun 101½ Jun 101½ Jun 101½ Jun 13% 46% 27% 12½ 39% 14 31 30% 45 \*51 11% \*53½ \*15½ \*82½ 20 28 39¼ 18¾ 484½ 17 11½ \*11½ 25 25 29 3 2 2 3 11 25 26 1 29 2 6 29 28 25% Oct 23 13% Dec 27 32½ Jan 26 15¼ Nov 27 36¼ Jun 12 29½ May 19 31¼ Dec 28 105½ Jan 18 44½ May 17 53 Jun 14 14¼ Oct 24 58 Nev 24 58 Nev 24 58 Nev 25 40 Oct 20 30½ Dec 18 38½ Oct 21 22% Dec 9 7% Feb 14 29 Jun 27 7% Mar 10 27½ July 13 25½ July 13 25½ July 14 23¼ Mar 24 100 Apr 20 31¾ July 13 48¾ Sep 26 10 July 12 36½ Mar 2 18¼ July 17 121½ Jun 26 12½ Jan 3 7½ Jan 3 7½ Jan 3 7½ Jan 4 17 Jun 27 31¼ July 3 16,300 400 1,500 400 25,600 160 10,900 90 2,700 170 5,500 2,400 60 1,900 24 25 20 18 15 2 19 25 17 31 ¼ July 3 82 ½ Jan 18 12 ½ July 13 8 Mar 31 108 ½ July 12 8 ½ July 12 69 ¼ Mar 7 3 ¼ Jan 13 x17 July 12 100 Dec 1 100% Aug 17 92½ July 25 15¾ May 3 10% Dec 27 127 Oct 24 15¼ Nov 25 88 Oct 28 8¾ Dec 27 24¾ Jan 5 105½ Jan 24 11 1247/8 \*111/2 80 83/4 231/2 1043/4 x201/2 \*121 1134 79 834 2314 \*105 2014 11 % 81 9 23 ¼ \*105 201/2 C x32¼ July 27 2% Jun 29 8½ July 2 22¼ Jun 29 11% July 1 14½ Jan 2 15¾ Jan 4 21¾ Jan 2 48½ July 11 17% Jan 2 10 July 11 16 Jan 2 107 Jan 3 30¼ Jan 29 33 July 24 5 % Feb 10 10 % Jan 9 29 % Jan 10 13 % Apr 16 108 % Mar 6 48 Feb 14 19 % July 23 29 % Feb 16 12 Feb 16 22 Feb 55 % Mar 7 17 % Mar 22 19 % Feb 23 11 ½ July 17 33 % Mar 8 6,400 7,300 11,200 1,300 18,000 240 110 321/4 27/8 83/4 24 113/8 993/4 451/2 191/2 263/4 \*491/2 197/8 \*533/4 131/8 \*183/4 110 323/4 32% 278 9 24 115% 100 45½ 19½ 27 20¼ 54¼ 13% 18% 110 32¾ 1% Feb 8 4 Feb 28 17½ Jun 27 8% July 13 94 July 14 40 Jen 5 15% Nov 30 13% Mar 30 43½ Apr 3 14½ July 13 52 Sep 14 8% Jan 13 14 July 13 14½ July 27 3% Dec 29 8% Dec 28 26% Dec 21 12% Feb 24 106 Feb 28 43½ Oct 9 12½ Dec 11 22% Dec 20 19 Dec 12 14% Dec 28 20% May 15 110½ July 13 34½ Mar 16 32 % 23 ½ 23 ½ 11 ½ \*99 \*44 19 ½ 26 % \*49 ½ 19 % \*53 ¾ 12 % 18 ¼ 110 32 % 32½ 2¾ 8¾ 23½ 11⅓ 99 \*44¾ 19¾ 25¾ 48½ \*18¾ 54 12½ 111½ 1110 32⅓ 33 8 1/8 23 5/8 11 5/8 100 44 1/2 19 3/4 27 49 1/2 19 5/8 54 13 18 1/2 110 1/2 33 3/8 32¾ 2½ 8½ 23½ 11¾ 99¾ 45½ 19½ 27 50¼ 20 54¼ 13¾ 18¾ 110 33 33 27/8 83/4 235/8 113/4 100 453/4 267/8 483/2 193/2 54 125/8 183/8 1093/2 333/4 32½ 2% 8½ 23½ 11% 99% 45¾ 45¼ 48½ 19¼ 54 110½ 33⅓ 32<sup>3</sup>/<sub>4</sub> 2<sup>3</sup>/<sub>4</sub> 8<sup>3</sup>/<sub>4</sub> 23 <sup>1</sup>/<sub>8</sub> 11 <sup>1</sup>/<sub>2</sub> \*99 \*44 <sup>1</sup>/<sub>2</sub> 26<sup>3</sup>/<sub>8</sub> 48 <sup>1</sup>/<sub>2</sub> 19 <sup>1</sup>/<sub>4</sub> \*53 12 <sup>1</sup>/<sub>2</sub> 18 <sup>1</sup>/<sub>8</sub> 109 <sup>1</sup>/<sub>2</sub> 33 33 23/4 85/6 23/8 11/2 \*983/4 44 \*19/2 26/2 49/2 195/6 54 125/8 110 33/8 400 45,400 400 1,400 110 6,500 2,600 230 4,600

# NEW YORK STOCK RECORD

Range for Previous		NEW YORK	STOCK	RECORD					
Year 1950 Lowest Highest  \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday July 21	Menday July 23	W AND HIGH S Tuesday July 24	Wednesday July 25	Thursday July 26	Friday	Sales for
30 ¼ Jan 3 50 ¾ Dec 28 15 ½ July 13 21 ¾ May 20 33 ½ Dec 19 39 ½ May 13	46 Apr 2 56% Jun 15 18% Jan 2 25 Mar 9	Carpenter Steel Co 5 Carrier Corp common 10 Conv preferred 4% series 50	\$ per share	\$ per share *50 50½ 21% 21%	\$ per share 50½ 53 21% 22½	\$ per share x5234 53 22 2258	\$ per share 52½ 53½	* July 27  * per share  *53½ 54	Shares 1,700
27% Mar 13 10¼ Jun 16 35% July 13 56% Nov 15 140 Jan 3 156 May 1	95/8 Jan 2 11/8 May 7 52 Jan 2 681/4 Jun 19	Case (J I) Co common 25	EXCHANGE	45 45 44 10 % 10 % 66 66 ½	*44 45 10 1/8 10 1/8 66 3/4 67 1/2	*44 45 101/8 103/8 67 671/2	21% 22½ *44½ 45 10¼ 10½ 66¾ 67	22 1/4 22 1/2 *44 1/2 45 *10 3/8 10 1/2	6,700 200 1,800
32 % Jan 27 55 Dec 29 103 ½ Dec 22 106 Mar 9 29 % Mar 21 47% Dec 29	43 May 24 55% Jan 3 100 Mar 26 106 Feb 13 43% Jan 10 56% Feb 19	7% preferred 100 Caterpillar Tractor common 10 Preferred 4.20% 100 Celanese Corp of Amer com No par	CLOSED	148 148 43% 44 *102 103½	*148 150 44 447/8 *102 1031/4	*148 150 445% 453% *102 103½	*148 150 445 4434 *102 1031/2	67 67 148 150 44 1/2 44 7/8 103 1/2 103 1/2	2,900 20 4,800
130¼ Jan 13 141 Aug 18 13¼ July 13 21 Jan 10	140 Jan 2 152 Apr 12 105% May 24 116 Jun 18 14½ Jan 2 18% Mar 5	7% 2nd preferred100 4½% cumulative pfd conv100 Celotex Corp commonNo par		52½ 53% *149½ 150½ 113 113 16% 16%	53½ 53% *149½ 150½ 113% 114	53% 54 *149½ 150½ 114 115	53½ 54 *149½ 150½ *113½ 114½	53½ 54¼ *149½ 150½ 113½ 114½	12,700 12,700
15½ July 14 17¾ Apr 18 15 Jan 3 20% Aug 29 7½ July 17 11¼ Apr 6 4 Jan 3 17¼ Dec 26	8 ½ Jan 2 10% May 1	5% preferred 20 Central Aguirre Sugar Co 5 Central Foundry Co 1 Central of Ga Ry Co vtc No par		16¾ 16¾ 19¾ 20	16½ 16¾ *16¾ 17 19¾ 19¾ 8¾ 9	16% 16% *16% 16% 19% 19% 8% 9%	16½ 17 16¾ 16¾ 19¾ 19%	17 17¼ 165% 17 19¾ 19¾	9,700 500 2,300
15 Jan 3 39½ Dec 26 85% July 13 10¾ Mar 29 30 July 13 38½ Feb 2	16 % July 2 24 ¼ Feb 23 39 ½ Jan 3 57 ¾ Feb 23 9 Jan 3 10 Mar 26 32 ½ Jan 4 35 ½ July 27	5% preferred series B vtcNo par Central Hudson G & E Corp_No par Central Illinois Light common		*42% 43¾ 9% 9¾	17 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>2</sub> 44 9 <sup>5</sup> / <sub>8</sub> 9 <sup>5</sup> / <sub>8</sub>	17½ 18 44½ 45¾ 9½ 95%	9 9 18 17 18 18 45 14 45 14 9 12 9 18	9 9 1/8 17 5/8 17 5/8 45 1/2 46 1/2 9 5/8 9 3/4	3,900 2,400 1,800
110½ Feb 9 113 Feb 27 8½ July 17 27 Dec 20 9¾ Jun 27 26½ Dec 20	105 Apr 17 112 12 Feu 15 16 Jun 25 29 Mar 2 15 34 July 2 28 34 Mar 2	4½% preferred 100 Central RR Co of N J class A 50 Class B 50 Central & South West Corp.com 5		34¾ 35⅓ *107½ 108 19⅓ 19¼ *18⅙ 19¾	35 % 35 % *107 ½ 108 19 ½ 20 19 % 19 ½	34¾ 35¼ *107½ 108 20 20½ *19 19¾	35¼ 35% *107½ 108 19% 19%	35 1/8 35 1/2 107 1/2 107 1/2 19 1/2 19 1/8	2,900 1,900 20 2,200
12 July 27 16% Mar 1 12% Jan 3 24 Sep 12 6% July 14 9¼ Oct 20 17% Mar 30 34% Dec 28	13¼ Jan 2 15¼ Mar 9 20¾ July 5 27 - May 11 8½ Jan 2 11¾ Jan 18 33¼ Jan 25 46% May 17	Century Ribbon MillsNo par		14½ 14¼ 23 23 *85% 9	14 14 14 ½ 23 23 ½ 29 9 1/4	*19 19 % 14 % 14 % 23 ¼ 23 ½ 9 ¼ 9 ¼	19 1/8 19 1/2 14 1/2 14 5/8 23 23 1/4 *8 3/4 9 1/2	19 19 x14 ¼ 14 ½ 23 23 *9 9 34	21,600 1,400
115% July 26 1834 Apr 29 25½ July 12 36 Dec 29	14 % Jan 2 17 % Feb 28 33 ½ Apr 6 40 % Feb 9	Certain-Teed Copper Corp		39¾ 40¼ 16% 17⅓ 37 37	40¼ 42¼ 16% 17 37¼ 38	41 <sup>3</sup> / <sub>4</sub> 43 16 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub>	41¾ 42¼ 16¼ 17¾	40% 43% 16% 17%	11,500 30,800
30½ Jan 3 49 Dec 29 98 Jan 5 107 Dec 18 6½ Dec 8 10¼ Jun 2	45½ Jan 15 63½ May 3 100½ Mar 15 107½ Feb 2 5¾ July 27 9½ Jan 16 ¾ July 26 % July 26	Champion Paper & Fib com_No par \$4.50 preferred No par Checker Cab Mfg1.25		58 1/4 59 1/4 102 3/4 102 3/4 6 1/8 6 1/2	59¼ 60½ 103 103 6 6%	60 ½ 60 ½ 103 103 6 6 ¼	*38 38½ 59¾ 60 *102½ 103½ 578 6	38½ 39¼ 59½ 59½ 102 102 5% 5½	1.500 2,100 70 5,700
26 <sup>3</sup> 4 Dec 1 32 <sup>3</sup> 4 Oct 24 25 July 5 35 <sup>1</sup> 4 Dec 28 76 Jun 30 90 <sup>1</sup> / <sub>2</sub> Dec 28	29 Jan 2 37¼ July 13 28½ Jun 26 38¼ Feb 8 80 Apr 27 90½ Jan 2	Chesapeake Corp of Virginia 5 Chesapeake & Ohio Ry common 25 3½% convertible preferred 100		36 36 293/8 295/8 801/2 805/8	*36 % 36 % 29 34 30 % 81 ½ 81 ½	36 % 36 % 30 % 30 %	3/8 3/8 37 37 29% 30½	3/8 3/8 *36 1/4 37 1/2 30 1/8 30 3/5	16,600 300 18,000
4¼ Feb 15 17 Dec 29 9¾ Jan 3 21% Dec 18 10¼ July 12 15% Apr 10 11% Jan 13 32% Dec 11	14 May 24 23% Feb 24 20¼ July 2 27 Feb 13 12¾ Jan 9 17 Feb 9 17½ Jun 29 33¼ Jan 9	Chicago Corp (The)		15½ 15% 21% 21% 14½ 14¾	81½ 81½ 15½ 16 22 22½ 145% 14%	*82 83½ 16¼ 17¾ 23¾ 24 14½ 14¾	81½ 81½ 16¾ 17 22¾ 23 14½ 14%	*81 82½ 16⅓ 16¾ 23 23¼	9,300 3,000
19 ¼ Jan 3 37 ¼ Dec 14 7 ¼ Jan 3 16 ¾ Dec 21 4 Jan 5 10 % Dec 30	x28 <sup>3</sup> 4 July 3 . 38 <sup>3</sup> 4 Feb 2 12 <sup>1</sup> 2 Jun 29 . 19 Jan 16 8 <sup>3</sup> 6 Jun 25 . 14 <sup>1</sup> 2 Feb 5	Chicago Great West Ry Co com 50 5% preferred 50 Chic Ind & Louisv Ry Co cl A 25 Class B		13% 18½ *29 29½ 13% 13%	18¾ 19½ 29¼ 29% 13% 14%	20 2034 30 30 1414 1412	20 ¼ 20 3/8 30 30 14 ½ 14 ½	14% 145% 20¼ 20% 29½ 30 14% 14%	19,400 9,800 2,300 6,200
7 % Jan 13 23 % Dec 28 27 % Mar 30 51 4 Dec 27 11 Jan 3 22 ½ Dec 28	17 % Jun 25 30 Feb 9 39 % Jun 28 59 % Feb 9 19 % Jun 25 28 ½ Mar 3	Class B No par Chica Milw St Paul & P No par Series A preferred 100 Chicago & North West com No par		*9½ 9% 20% 21% 41½ 42¾ 23% 23½	9% 9% 21% 22% 42% 44½ 22% 24	10 10 22% 23% 44% 45½	10 10 22 5/8 23 1/4 44 1/2 45	9 <sup>3</sup> / <sub>4</sub> 10 22 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>4</sub>	1,600 99,300 12,300
27% Jan 3 44½ Dec 11 26% Jun 30 43 Dec 26 53½ Jan 17 62½ Dec 28 36¾ Jun 27 53¼ Dec 20	40½ Jun 25 52% Feb 9 38¾ Mar 28 54¼ Feb 5 585% Apr 27 64 Feb 6 46½ Jun 29 61¼ May 3	Chicago Pneumat Tool com No par		44 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>4</sub> 41 <sup>3</sup> / <sub>4</sub> 42 *58 60 <sup>1</sup> / <sub>2</sub>	45% 46 41% 42 *58½ 60½	23¾ 24¾ 45¼ 46 42½ 42% *58½ 60¾	23½ 24½ 45¼ 45½ 42% 42% *58½ 60½	24¼ 24¾ 45¼ 45% 43¼ 43½	18,200 3,100 2,000
77 July 12 88½ Mar 17 11¼ July 26 13% Apr 19 13¾ Jan 4 19 Sep 11	82 July 23 94¼ Feb 9 1134 Jun 5 13 Jan 16 16½ Jun 12 19½ Jan 16	Chic Rock Is & Pac RR CoNo par Conv preferred series A 100 Chicago Yellow CabNo par Chickasha Cotton Oil10 Childs Co common		47 47 82 82 1/8 12 3/8 12 3/8	471/4 481/2 *801/2 83 12 12	48% 49% *82 83 12 12	48 48 ¼ *81 83 *11 ¾ 12	59 60½ 47¾ 48 82 82 *11¾ 12	10,300 2,100 500
3¼ Feb 14 7% Jun 22 29¾ July 19 44 Dec 19 62½ July 13 84½ Oct 9	3 <sup>3</sup> / <sub>4</sub> Jun 22 8 <sup>1</sup> / <sub>4</sub> Feb 8 12 Jun 19 19 <sup>3</sup> / <sub>6</sub> Mar 30 39 Jun 26 50 Feb 13	Cliffe Copper Co25		*17 18¼ 4 4 12⅓ 12⅓ *37 40	*17½ 18¼ 4 4 *12½ 12¾ 40 40	17½ 17½ 3% 4 12½ 12¼ 40 40	*17¼ 18 4 4 12¼ 12¼	*17½ 18 3% 4 12 12½	100 5,500 1,100
Range for Previous Year 1950	65% July 2 82% Apr 14  Range Since Jan. 1	Chyrsler Corp25  STOCKS NEW YORK STOCK	Saturday	66% 67% <b>LO</b>	67% 68¾ W AND HIGH S	68% 69% ALE PRICES	40 41 68 1/8 68 1/8	40 40 67½ 68½	28,600
Lowest Highest sper share per share 27½ July 26 34% Feb 24	Lowest Highest \$ per share  \$ per share 31% Jan 3 36% July 26	EXCHANGE Par Cincinnati Gas & Elec com 8 50	July 21  # per share	Monday July 23 sper share 36 36	Tuesday July 24 \$ per share 35% 36%	Wednesday July 25 Sper share	Thursday July 26 \$ per shore	Friday July 27 \$ per share	Sales for the Week Shares
103 ¼ July 3 109 ½ Mar 4 26 Jan 24 36 ¼ Dec 29 41 ¾ Dec 15 68 ½ Mar 22	100 May 17 107 Feb 26 30 Jun 29 384/4 Apr 27 435/4 Jan 8 535/4 Apr 19 845/4 Mar 28 1157/6 July 27	4% preferred100	STOCK	100½ 100¾ 32¼ 32¼ 51% 52	100% 101 32% 32% 52 52%	36 1/8 36 5/8 *100 100 1/2 32 1/4 32 3/8 52 1/2 52 3/8	36% 36% 100½ 100½ *32 32% 52½ 52%	36½ 36½ *100½ 101 32 32¼ 52¾ 53	2,900 470 1,400
61/4 Jun 30 85/6 Nov 20 82 Jan 3 93 May 12 28% Dec 19 34 Mar 15	84% Mar 28 115% July 27 84 Jan 3 11% Jan 18 85% Jun 27 93 Jan 24 28½ July 27 32% Mar 7	C I T Financial Corp No par Cities Service Co 10 City Investing Co common 5 5½% preferred 100 City Products Corp No par	EXCHANGE CLOSED	104% 106¼ *9 9¼ *88½ 92	106¼ 108¼ *9 9¼ *88½ 92	107 109% 9 91/4 *881/2 92	106½ 108% *9 9½ *88½ 92	108 ½ 115 % *9 ½ 9½ *88 ½ 89½	7,800 33,200 200
16½ Feb 16 20% Jun 23 24 Mar 11 40¼ Dec 29	18¼ May 2 21½ Jan 26 89¾ May 2 100¼ Feb 15 38¼ Apr 9 53¼ Feb 14	City Stores Co common 5 41/4% conv preferred 100 Clark Equipment Co 20		*18% 19 91% 91% 43% 43%	30% 30¼ *18% 19 91½ 91% 43½ 43%	30 30 18½ 18% 91¾ 91% 44% 44%	28¾ 29¾ 18¾ 18¾ 91¼ 91%	28½ 29 *18½ 18¾ - 91¾ 91¾	3,600 400 880
138 Jun 1 150 Sep 19 72 Mar 30 87 Nov 18 38% July 26 47½ May 8 x108 Sep 6 112½ Mar 4	150 Jun 4 155 Feb 5 84 <sup>1</sup> / <sub>4</sub> Jan 13 90 Apr 25 42 <sup>1</sup> / <sub>4</sub> Jan 4 48 July 17 106 <sup>1</sup> / <sub>2</sub> Jun 21 111 Jan 5	C C & St Louis Ry Co com 100  5% non-cum preferred 100  Cleve Elec Illuminating com No par		*140 160 *85 90 *46% 46½	*140 160 *85 90 46% 46½	*140 160 *85 90 463/8 461/2	*140 160 *85 90 46% 46½	45 45 *140 160 *85 90 46½ 46½	900  1,700
23% July 13 31% Dec 29 62% Jan 3 73 Nov 17 37 Jan 4 29% Dec 28	30% Jan 26 37% May 5 69½ May 22 74 Jan 31 39½ July 5 44½ Feb 5	Cleve Graph Bronze Co common 1 Cleve & Pitts RR Co 7% gtd 50 Special gtd 4% stock 50	*	107¼ 107½ 32 32 *70½ 72 *40½ 42	108½ 108½ 32½ - 33 *71 72 *40½ 42	108½ 108½ 32½ 32½ *71 72	*108 108 % 32 % 32 ½ 71 ½ 71 ½	*108 108¾ 32 32½ *70½ 72¾	2,900 2,900
12% Jan 3 43 Mar 14 29% July 17 37% Mar 15 99% July 12 112% Mar 16 3% July 11 5% Jan 5	28 Mar 15 40% Apr 30 30 July 25 34% Apr 16 102 July 12 109% Jan 27	Climax Molybdenum No par Clinton Feeds Inc. common 1 4½% cum conv. preferred 100	4	33¾ 33% 30% 30% *104 104½	33% 34% 30% 30% 104 104¼	40 40½ 34½ 35⅓ 30 30¼ 104 104	*40½ 42 34½ 35 30 30¼ 104 104	*41 42 34½ 35 30½ 30% *103½ 104	7,900 4,000
22 Mar 27 34½ Dec 26 134½ July 27 143 Feb 18 70% July 17 92 Dec 28	3% Mar 24 5% May 2 29% July 17 36% Feb 27 131% May 16 138 Jan 16 84 Jun 28 94% Jan 3	Clust Peabody & Co com No par - 7% preferred 100		4 4 4 4 8 30 14 30 34 132 34 133 1/2	41/4 41/6 301/2 301/2 1321/4 1321/4	30 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>8</sub> *132 <sup>3</sup> / <sub>4</sub> 133 <sup>1</sup> / <sub>2</sub>	41/6 41/4 31 311/2 *1323/4 1331/2	4% 4% 31¼ 31½ *132¾ 133½	190 1,900 2,400
112% Dec 7 165 Jan 3 946 Dec 18 1004 Oct 27 37% July 17 50% Nov 24	101½ Jun 26 132 Jan 12 860 Jun 18 860 Jun 18 45¼ Jun 29 55½ Feb 10	Coca-Cola Co (The) com No par Coca-Cola Internati Corp No par Colgate-Palmolive-Peet com No par		111 111 *825 481/4 49	87% 87% 110½ 111 *825 1 48 48½	88 88 110 111 *825 48% 48%	*87 89 110½ 111 *825 -48½ 49	*87 89 111 111 *825	900 1,500
14% July 17 22 Oct 10 14% Mar 30 23% Oct 6	87½ Jun 29 100½ Feb 5 16¾ Jun 25 23% Jan 29 19% Jun 29 26% Feb 3 36 Jan 10 61 Mar 19	\$3.50 preferred No par Collins & Aikman Corp No par Colo Fuel & Iron Corp com No par	7147 C 4-7	92 92½ 18¼ 18½ 20¾ 20¾	*90 92 18¼ 18¾ 20% 21%	90½ 90½ 18% 19¼ 21¼ 21%	90 91½ 18% 18% 21% 22%	48½ 49 91 91 18% 19 21% 22¼	4,500 110 3,100 20,600
16 % Jan 13 41 % Dec 21 15 % Jan 13 38 % Dec 21 25 % July 11 40 % Oct 11	36 Jan 10 61 Mar 19 37% Jan 8 56 Feb 24 35% Jan 9 54% Mar 17 25% Jun 22 33 Apr 13	4% non-cum 1st preferred 100  4% non-cum 2hd preferred 100  Columbia Broad Sys Inc cl A 2 50	19. 1 <b>5</b> . 17.	46½ 46½ *48 49½ 45½ 45½ 27½ 27%	46 46 *48½ 49½ *45 46½ 27¾ 28¾	46 46	46 46 49 49 *45 46½	46 46 48½ 48½ *44½ 46	490 140 110
25 July 12 40 Oct 11 11 July 26 14 4 Apr 13 10 26 28 14 29 Oct 13	25 Jun 29 32% Apr 13 12% Jan 2 14% July 13 11 Jun 4 14% Feb 9	Class B2.50 Columbia Gas System Inc. No par Columbia Pictures common No par		26 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 13 <sup>7</sup> / <sub>8</sub> 14 11 <sup>5</sup> / <sub>8</sub> 11 <sup>5</sup> / <sub>8</sub>	27% 28 14 14% 11% 11%	28 % 28 % 27 % 28 ¼ 14 14 % 11 % 12	28 ¼ 29 ½ 28 29 % 13 % 14 % 11 ¼ 11 ¾	29% 29% 28% 29¼ 13% 14% 12 12½	10,200 12,860 23,100
57. July 11 72% Oct 24 30% Jun 29 43% Dec 28 18% Nov 14 22% Mar 6	58% May 23 65% Mar 19 39% Apr 4 48½ May 4 19% Jan 2 22% Mar 10	City Investing Co common 5  5 ½ % preferred 100  City Products Corp No par City Stores Co common 5  4 ¼ % conv preferred 100  Clark Equipment Co 20  C C C & S L Louis Ry Co com 100  Clark Equipment Co 100  Cleve Elec Illuminating com No par \$4.50 preferred No par \$4.50 preferred 5  Cleve & Pitts RR Co 7% gtd 50  Special gtd 4% stock 50  Climax Molybdenum No par 100  Clopay Corp 100  Clopay Corp 100  Clopay Corp 100  Clopay Corp 100  Coca-Cola Internati Corp No par Coca-Cola Internati Corp No par Colims & Alkman Corp No par Colorado & Southern Ry com 100  4 % non-cum 1st preferred 100  4 % non-cum 1st preferred 100  4 % non-cum 2nd preferred 100  4 % non-cum 2nd preferred 100  4 % non-cum 3 preferred 100  Columbia Broad Sys Inc cl A 2.50  Columbia Froad Sys Inc cl A 2.50  Columbia Gas System Inc No par Columbia Pictures common No par Columbia Pictures common No par Columbia Broad Columbia Carbon Co No par Columbia Pictures common No par Columbia Carbon Co No par Columbia Pictures common No par Columbia Carbon Co No par Columbia Pictures Common No par Columbia Carbon Co No par Columbia	<b>)</b> ,	*58½ 60 42 43 20% 20%	*58½ 60 43 43½ 20¾ 20%	*58½ 60 42½ 43% 20¾ 20¾	*58½ 60 43½ 44¼ 20% 20%	*58% 59% 44 44¼ 20½ 20%	1,200 4,500 2,800
24 % Apr 26 38 ½ Nev 30 43 ½ Dec 18 67% Jun 1 15% July 5 24 ¼ Nov 18	x36¼ July 11 45½ Jan. 29 45¼ Jan 8 55¾ July 6 22¼ Jan 8 29% July 24	Combustion Engineering Superheater Inc	4.0	38% 38% 54½ 55 28% 29½	38% 39% 54% 55 29% 29%	39¼ 39¾ 54¾ 55⅓	39½ 40 55 55	40 40 55½ 55¼	3,800 4,100
26% Dec 12 33% Mar 16 8% July 18 11% Feb 3 20% July 12 30% Feb 6 25% July 13 41 Feb 6	27% Jan 2 31½ July 26 9% Jan 2 11½ Feb 3 23 Jan 2 28 Jun 18 25 Jun 29 35% Jan 20	Commonwealth Edison Co		30 % 30 ½ 10 10 26 ½ 26 ¾	30% 30% 10 10 26% 26%	29 29% 30% 31¼ 10% 10% 27 27	29 29½ 31 31½ 10% 10¼ 26½ 26%	28% 29½ 31 31¼ 10% 10% 26% 26%	25,700 20,500 2,100 1,700
3% Feb 15 7½ Dec 28 26% July 12 33% May 19 106¼ July 19 109% Mar 18	7% Jan 25 11% May 10 30 Jan 2 31% Feb 27 106% Jan 4 108% May 28	Consolidated Cigar No par Consolidated Coppermines Corp 5 Consol Edison of NY com No par \$5 preferred No par		26¼ 27¼ 9⅓ 9½ 31⅓ 31¼	*2634 2714 91/2 10 311/8 313/8	27½ 27½ 10 10⅓ 31⅙ 31⅙	28 29¼ 9% 10 31¼ 31%	29½ 29½ 10 10⅙ 31¼ 31¾	1,000 14,300 20,300
23 Dec 20 27% Jun 19 112% Dec 18 117% Apr 12	24 Jun 29 26 % Feb 24 106 % July 6 115 Feb 3 98 % July 19 107 Feb 10	Cons Gas Elec Lt & Pwr Co of Baltimore common_No par Preferred 41/2% series B100		24½ 24¾ 108¼ 108¼	107% 107% 24¾ 24¾ *107 108¼	107% 107¼ 24% 24% *107¼ 109	107½ 107% 24% 24% 108¼ 108¼	107¼ 107½ 24% 24% 107% 107%	5,000
105½ Sep 26 108½ May 24 10¾ July 13 14¾ Sep 25 9¾ July 5 12¾ Jan 28 40¼ July 28 47¾ Feb 6	98 % July 19 107 Feb 10 13% Jan 2 19% Mar 3 10 July 17 12 Feb 1 45% Jan 11 61% July 20	Preferred 4% series C100 Consolidated Grocers Corp1.33% Consolidated Laundries Corp5	<u>:</u>	*96¼ 99% 16¼ 16% 10% 10%	*98% 99% 16% 16% 10% 10%	98¼ 98¼ 16% 16% 10 10%	98½ 99 16% 16½ 10¼ 10¼	99½ 99¼ 16¾ 16½ *10⅓ 10¼	60 110 2,200 1,900
15 Jun 27 28 % Dec 22 10 % July 13 13 % Dec 28 9 % Mar 8 17 % Sep 22	22½ Jun 25 34½ Mar 21 12 Mar 30 16 Feb 5 12½ July 19 18 Feb 3	Consol RR of Cubs 6% pfd 100 Consolidated Retail Stores Inc 1 Consolidated Textile Co Inc 10e		26½ 27½ 12½ 12½ 12¾ 12¾	58 59 27¼ 27% 12½ 12½ 12¾ 12%	58 58 % *27 27 ½ 12 % 12 %	58 58½ 27½ 28 12½ 12½	58½ 58¾ 27½ 27½ *12% 12½	5,900 1,300 500
10 <sup>1</sup> / <sub>4</sub> Jan 25 19 Dec 18 28 Dec 7 36 Mar 16 109 Dec 7 113 <sup>1</sup> / <sub>4</sub> May 12 108 Sep 15 111 Jan 4	14½ Jun 25 21¼ Feb 26 30¾ Jan 2 34½ Mar 8 104¾ Apr 23 113¼ Mar 2 106 May 4 110 Jan 11	Consolidated Vultee Aircraft1 Consumers Power Co comNo par \$4.50 preferredNo par		16% 16½ 33 33⅓ 107½ 108¼	16% 16¾ 33% 33¼ 108 108	12 <sup>3</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>4</sub> 107 <sup>3</sup> / <sub>4</sub> 108	12% 12% 17 17% 33% 33¼ 108¼ 108¼	12% 12¾ 16% 17% 33 33¼ 108¾ 108¾	2,200 19,100 13,100 450
28 Dec 4 32½ Dec 11 101¾ Jan 11 106½ Dec 29 14¾ Apr 24 19¾ Jan 24	106 May 4 110 Jan 11 32¼ Jan 2 41 July 27 100 Apr 23 106¼ Jan 16 17 Jan 2 21¼ Mar 5	Container Corp of Amer com 10  4% preferred 100  Continental Baking Co com No no		*106 % 106 % 39 % 40 *103 103 % *1177 10	*106% 106% 39¼ 40¼ *103 103%	*106 % 106 % 40 40 ½ *103 103 %	*106½ 107 40 40¼ *103 103%	106% 106% 40¼ 41 *103 103%	6,400
88 July 28 100 Jan 24 30% Dec 4 41% Jun 23 102% Feb 3 107% July 19	93 July 11 99 May 28 32¼ Jan 2 39¾ May 4 92¾ Jun 28 106 Jan 9 8 Jun 25 11¼ May 1	\$5.50 preferredNo par Continental Can Inc common20 \$3.75 preferredNo par		*93 94 37% 37% *96 97	18 18 93 93 37½ 37¾ *95¾ 97	18 18 18 18 18 18 18 18 18 18 18 18 18 1	18 18 18 1/2 *93 1/2 93 3/4 37 3/8 37 3/4 *95 3/4 97	18 18 18 18 18 18 18 18 18 18 18 18 18 1	1,500 70 6,400
8 July 17 13 % Dec 30 50 % July 13 78 % Jan 11	8 Jun 25 11 <sup>1</sup> / <sub>4</sub> May 1 17 Jun 21 19 <sup>1</sup> / <sub>2</sub> May 1 12 <sup>1</sup> / <sub>4</sub> Jan 10 16 <sup>1</sup> / <sub>4</sub> Feb 21 64 <sup>1</sup> / <sub>2</sub> Feb 1 78 Jan 3	Cont Cop & Steel Ind Inc com2 5% convertible preferred25 Continental Diamond Fibre5		8¾ 8% *17½ 18¼ 14 14	83/4 878 *17½ 18¼ 14 14	8¾ 8% *17½ 18 13¾ 14	*95¾ 97 6% 9⅓ 17¾ 17¾ 13¾ 13¾	*95 97 8% 9 17½ 18 13% 13%	10,800 600 1,000
5% Jun 29 9% Dec 28	7% July 2 11½ Jan 20 48¼ July 2 56% July 25	Columbus & So Ohio Elec Co		5234 5314	67¼ 67½ 7¾ 7½ 53 55	67½ 68½ 7% 8 55 56%	67½ 67½ 8 8⅓ 54½ 55½	67½ 67¾ 8 8⅓ 54¾ 55¾	2,200 9,300 17,800

# NEW YORK STOCK RECORD

			V AND HIGH SALE PRICES			5
Range Since Jan. 1 Lewest Highest \$ per share \$ per share	NEW YORK STOCK Sa EXCHANGE Ju	turday Monday	Tuesday Wednesda July 24 July 25  \$ per share \$ per sha	Thursday July 26  78 per share	Friday Sales for July 27 the Week s per share Shares	1 14 17
22 July 2 32 Feb 1 26% Jan 12 31 Apr 18 54% Jan 10 55% July 9 22½ Jun 28 42½ Jan 8 19% Jun 29 25% Feb 17 49 Mar 17 50% Feb 20 13½ May 24 17¼ Feb 3 60½ Jun 29 72½ Jan 2 38 Jan 2 78 July 16 94 May 29 10¼ Mar 2 93½ Jun 8 10¼ Feb 19 x66 Jan 3 78% Apr 10 166¼ May 17 186 Jan 23 4% Jan 2 55% Apr 14 94 Jun 28 23¼ Jan 12 27½ Jan 2 35% Apr 14 94 Jun 18 103% Feb 20 10½ Jan 2 12½ May 5 25% May 24 29½ Mar 7 15 Jan 2 19¼ May 4 35½ May 24 39½ Feb 14 48% July 2 56 May 10 100 Jun 28 166 May 10 100 Jun 29 44% Jan 31 31½ Jun 29 44% Jan 31 31½ Jun 29 44% Jan 31	Continental Steel Corp	*23½ 24 27½ 27% 755 56¼ FOCK 27½ 27¾ 27¾ 27¾ 208ED 49 50½ 14 14½ 62 63 73½ 73½ *95½ 96½ *95½ 96½ 170 170 170 170 4½ 3½ 32% 33 *94½ 57½ 111½ 111½ 111½ 111½ 111½ 111½ 111½ 1	*23 \( 24 \) 23 \( \frac{1}{2} \) 28 27 \( \frac{1}{2} \) 28 27 \( \frac{1}{2} \) 28 55 56 54 \( \frac{1}{2} \) 27	76 23% 24% 24% 27% 27% 27% 27% 28% 29% 6% 22% 22% 22% 49 5012 3% 49 5012 3% 49 5012 3% 49 5012 3% 49 5013 74% 74% 63 63% 40 74% 74% 74% 74% 74% 74% 74% 74% 74% 74%	*237% 24	
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\$ per share  13 % July 27  16 % Apr 13  44 % Jan 15  70 % July 25  51 Jan 26  x70 May 10  10 % July 5  14 % Jan 12  35 % Mar 9  14 % Jan 2  19 Feb 16  43 % Jun 29  53 % May 2  77 % Jan 10  111 % Feb 2  180 % Jan 2  21 May 9  20 % Jan 2  21 May 9  20 % Jan 2  21 May 9  20 % Jan 2  19 % Jan 10  22 180 % Jan 3  21 May 9  20 % Jan 2  19 % Jan 17  32 July 19  12 % May 24  17 Feb 9  83 Jan 6  10 % July 19  106 % Feb 23  48 Jun 25  48 Jun 25  54 % Feb 6	Divco Corp	er share	\$ per share \$ per share \$ x14 \ \frac{1}{3} \ \text{.} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
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Votatile 114 Number St	033 The Commercial a	nd Financial Chronicle	e e e e e e e e e e e e e e e e e e e	i in was really as - a line of the second	2 l'et	" and			(373)
Eange for Previous Year 1950 Lowest Highest per share \$ per share	Eange Since Jan. 1 Lowest Highest \$ per there \$ per share	NEW YORK STOCKS NEW YORK STOCK EXCHANGE  Par  F	STOCK  Saturday July 21  s per share		W AND HIGH Tuesday July 21 \$ per share	SALE PRICES Wednesday July 25 8 per share	Thursday July 26 \$ per share	Friday July 27 \$ per share	Sales for the Week Shares
37¼ Mar 10 22% July 3 26 Apr 8 12% Dec 5 13 July 26 115½ Jan 3 26½ Dec 28 35% Mar 11 53 Nov 25 16½ July 3 25½ Oct 23 4¼ Feb 14 8½ July 3 25½ Oct 23 33% July 17 103 Jan 3 106¾ May 11 52 July 3 52½ Jan 19 52 July 13 52½ Jan 19 52 July 13 52½ Jan 19 52½ Jan 19 52½ July 13 52½ Jan 19 108 May 9 10% July 19 11½ Jan 20 22% July 26 33% May 1 109 July 17 17½ July 13 22½ Mar 23 13¼ Apr 5 15½ Sep 28 11½ Jan 3 20¼ Oct 23 11½ Jan 3 21½ Dec 18 84¾ July 17 94¼ July 21 21½ Mar 30 37 Nov 18 84¾ July 17 94¼ July 19 94¼ July 19 94¼ July 21 21½ Mar 30 21½ Dec 28 21½ Dec 18 84¾ July 12 21½ Mar 30 21½ Dec 18 84¾ July 12 21½ Mar 30 21½ Dec 18 84¾ July 12 21½ Mar 30 21½ Dec 18 84¾ July 12 21½ Pec 18 84¾ July 14 81 Nov 29 175 Mar 7 87½ Nov 29	21 34 July 20 26 48 Feb 2 21 44 July 20 17 48 Feb 19 13 48 Jan 9 15 48 Mar 8 11 42 Jun 28 29 48 Mar 21 23 44 Jan 6 30 48 May 12 23 49 July 20 39 34 Jun 25 54 48 Feb 5 31 49 July 20 65 Jan 21 78 Jan 4 81 44 Jan 6 10 July 26 10 34 July 20 30 48 July 20 30	Fairbanks Morse & Co		48	50 50% 22% 22% 13½ 14% 14% 12 12½ 62½ 64½ 29% 5% 102 102¼ 14½ 102½ 108 108 108% 105% 105% 105% 105% 105% 105% 105% 105	50% 51  *22 22½  13 13½  14% 14%  12 12½  *62½ 64  30 30⅓  55% 55%  41 40  102 102  14½ 14¼  108½ 105½  37  37  112¼ 12%  *88% 29%  *80% 20%  *80% 20%  20½ 20¾  20½	50% 51¼ 22½ 22½ 12¾ 12¾ 12% 14¾ 15 11⅓ 12⅓ 12½ 63 65 69 ½ 30 5% 5½ 41⅓ 41¼ 14¼ 14¼ 20½ 71 109 110 105½ 106 37 37 37 31 29 29¾ 100 101½ 22½ 23 11¼ 14¼ 18¾ 14½ 22½ 23 11¼ 14¼ 18¾ 24¼ 18¾ 24¼ 18¾ 24¼ 18¾ 14½ 21¼ 22½ 100½ 100 100½ 100% 94 95 43 43¼ 100½ 100% 94 95 43 43½ 21¼ 22½ 10½ 20¾ 10½ 100% 10¼ 10½ 100% 10¼ 10¼ 10¼ 10¼ 10½ 10½ 10½ 10½ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼	50 ¼ 50 ¾ 22 ¼ 22 ¼ 12 ½ 12 % 14 ¾ 14 % 11 ½ 66 30 30 30 5% 5 ¼ 41 42 102 102 108 ¼ 109 ½ 105 ½ 37 37 37 12 ¾ 12 ¾ 12 ¾ 24 ¼ 24 ¼ 18 ¾ 18 ¼ 12 ½ 24 ¼ 18 ¼ 18 ¼ 12 ¼ 22 ¾ 20 ¾ 21 ¼ 22 ¼ 21 ¼ 2	4,300 600 4,000 4,100 42,300 1,500 1,500 1,000 5,100 2,500 4,500 1,300 5,200 1,000 2,700 2,400 27,700 2,400 600 3,000 600 6,400 5,200
6% Jan 3 10% Oct 25 7% Jun 29 13 Dec 30 16% Jun 30 19 Dec 29 6% Apr 6 93% Nov 2 32 July 25 40% Nov 10 16% July 24 20% Apr 25 17% July 12 21% Nov 22 15% Jan 3 23% Dec 18 3% July 13 7 Dec 29 21 July 13 33% Dec 29 17% Jun 19 24½ Nov 22 17% Jun 29 24½ Nov 22 17% July 13 25% Dec 13 101% Dec 4 107½ July 14 45 July 13 55% Dec 13 101% Dec 4 107½ July 14 45 July 13 166 Feb 8 13½ Jan 12 24% Nov 22 6% Mar 29 10% Dec 21 63% Mar 31 75 Jan 9 13½ Jan 12 24% Nov 22 14 July 13 166 Feb 8 13½ Jan 12 55% Jan 9 14½ July 13 18% Jan 11 104 Dec 15 13% Jan 19 41% Jan 13 50½ Jun 12	6 % Jan 18 73 ¼ July 27 40% Jun 28 48% Jan 18 92 July 10 105 Jan 2 73 ¼ July 17 11 % Mar 8 55 % Mar 15 65 ¼ Jan 2	Gabriel Co (The) 1 Gair Co Inc (Robert) common 1 6% preferred 20 Gamble-Skogmo Inc common 5 5% convertible preferred 50 Gamewell Co (The) No par Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4½% convertible preferred 50 Gaylord Container Corp 1.66% General American Investors com 1 34.50 preferred 100 General American Investors com 1 56 preferred No par General Baking Co common 5 General Baking Co common 5 General Cable Corp 0 No par 4% 18 preferred 50 General Cable Corp com No par 4% 18 preferred 50 General Cigar Co Inc com No par 4% 18 preferred 50 General Finance Corp 1 General Finance Corp 10 General Finance Corp 11 General Mills common No par General Instrument Corp 1 General Mills common No par 5% preferred 100 3%% convertible preferred 100		7% 7% 14 14% 19¼ 19¼ 19¼ 19¼ 17½ 17½ 17½ 17½ 17½ 12½ 12½ 18% 19% 6% 6½ 6½ 6½ 102½ 103½ 49 49½ 11 11 157 157 157 15% 18% 834 84% 14½ 15 15 16¼ 16½ 27 27 16 16¼ 16½ 18 15½ 56% 6½ 6% 6½ 6% 6½ 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	7% 7% 14% 14% 14% 14% 14% 19 19% 19% 19% 19% 17% 17% 17% 17% 11% 22 19% 6¼ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½ 6½	7% 7% 7% 14½ 15 19% 19% 19% 17% 21% 12% 12% 12% 12% 10% 111 11½ 115% 16 159 16 16 16 16 16 16 16 16 16 16 16 16 16	*77% 8 14% 14% 19% 19% 17% 77% 37 37 37 37 37 37 37 37 37 37 38 213 22 19% 20 61% 6½ 34 34% 30 31% 30 31% 24% 24% 24% 24% 24% 10% 11% *156 159 16 16 16 16 16 16 16 16 16 16 16 16 16	7% 7% 14% 14% 19% 199% 199% 199% 199% 199% 20 66% 63% 30% 31% 24% 25 103 103 12% 11% 116 16% 16% 16% 18% 9 74% 74% 27% 27% 27% 275 56 56% 7% 7% 7% 7% 42% 42% 42% 42% 42% 42% 42% 42% 42% 42	1,400 43,000 100 3,400 3,000 1,800 1,800 2,000 6,800 6,600 3,200 4,000 100 8,000 8,000 30 20,200 15,000 13,300 2,900 800 12,900 800 12,900
Tower   1950   Tower   Highest   Sper share   43% Dec 15   5434 Oct 5   1224 Jun 18   1274 Mar 7   102% Jan 6   106 % Nov 15   15 July 13   23% Apr 11   26 July 26   38 Jan 3   124 July 13   23% Apr 11   26 July 26   38 Jan 3   124 July 13   18% Feb 20   174 July 13   18% Feb 20   2224 Jun 27   33% Dec 28   30% May 2   39% Dec 18   1014 Jun 30   228 May 4   244 July 27   304 May 11   22 Jan 25   41	97 Jan 9 102½ Mar 6 19½ Jun 29 27% Jan 9 10½ Jan 25 14½ Jun 11 21¼ Jan 10 28% Feb 13 59¾ July 2 68¾ Feb 5 44 Jun 1 51% July 25	General Realty & Utilities. 10c General Refractories. No par General Shoe Corp. 1 Gen Steel Castings \$6 pfd. No par General Time Corp common. No par 44% preferred 100 General Time Corp common. No par 44% preferred 100 General Time & Rubber Co com. \$ 44% preferred 100 General Time & Rubber Co com. \$ 44% preferred 100 Georgia-Pac Plywood Co. 1 Gillette Safety Razor common. 1 \$5 convertible preference. No par Gimbel Erothers common. \$ \$4.50 preferred. No par Gilden Co (The) common. No par 44% convertible prefered. 50 Goobel Brewing Co. 10 Goodall-Sanford Inc. 10 Goodrat Time & Rub com. No par \$5 preferred. No par Goodyear Time & Rub com. No par Gould-National Batteries Inc. 4 Granhs Poisson Stores com. 1 \$2.25 conv preferred. No par General (W T) Co common. 5 34% preferred. No par Great Western Sugar com. No par Great Western Sugar com. No par Green (H L) Co Inc. 1 Greenfield Tap & Die Corp. No par Green (H L) Co Inc. 1 Greenfield Tap & Die Corp. No par Greybound Corp (The)— Common 1 Gulf Mobile & Ohlo RR com. No par Gulf States Utilities Ca com. No par Gulf States Utilities Ca com. No par	STOCK EXCHANGE CLOSED	Monday July 23  S per share  47% 48% 12134 122  *99 9934 11976 3176 32  2376 24 1/4 31% 32  *118½ 120  *18½ 120  *18½ 120  *18½ 120  *18½ 120  *18½ 120  *35 35½ 108 108 28% 29½  *35 35½ 108 108 28% 29½  *34% 35½  *35 108 28% 29½  *34% 35½  *35 108  *87 89  *77 85  20% 20%  *87 89  *17% 17%  *88 90  19% 19%  *15½ 128  17½ 17%  *88 98  17% 106  *106  *106  *107  *20%  *34%  *35 12½  *35 20%  *35 20%  *35 20%  *35 20%  *35 20%  *35 20%  *36 87  *37 20%  *38 98  *37 40%  *38 98  *37 40%  *39 40%  *41 25½  *34 51½  *38 51½	AND HIGH S Tuesday   July 2   Sper share	### Wednesday July 25 ### per share ### 48% 49¼ 20 20 31% 32% 23% 24½ 23,3% 33½ 18 13½ 23 23½ 23% 24½ 23,3% 33½ 18 13¼ 33½ 33½ 18 10 112 28% 29 34¼ 35 35 10 112 28% 29 34¼ 35 35 110 112 28% 29 34¼ 35 35 10 112 28% 29 34¼ 36 31½ 47 *87 89 89 89 17% 17½ 88 90 19% 19% 40% 41¼ 62 62½ 88 90 19% 19% 40% 41¼ 62 62½ 88 90 19% 19% 40% 41½ 62 62½ 43 43 43 45¼ 43 45¼ 43 45¼ 43 45¼ 43 45½ 43 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½	Thursday July 26  \$ per share 48% 48% 198 % 98% 20 20 31½ 31¾ 23¾ 24 31¼ 33% 18 18% 122 123% 23¾ 22 21¾ 21 23¾ 23 21 23 33% 35 35¼ 23 35½ 23 35½ 23 4 34 34 210 11 28¾ 29 21¼ 23¾ 21 103 28¼ 23 34 27 27½ 88 98 21½ 23¾ 27 27½ 88 98 17¼ 17% 88 98 11½ 17% 18 18 28 21½ 23¾ 27 27½ 38 98 28 42 27 27½ 38 98 29 41 41 41% 29 99% 106¼ 107 21¼ 28 17% 38 39 29¼ 21¼ 23¼ 21¼ 28 17½ 18 21¼ 23¼ 21¼ 23¼ 21¼ 21¾ 21¼ 21¾ 21¼ 21¾ 21¼ 21¾ 21¼ 21¾ 21¼ 22¼ 21¼ 21¾ 21¼ 22¼ 21¼ 21¾ 21¼ 22¼ 21¼ 25¼ 25¼ 21¼ 25¼ 25¼ 25¼ 21¼ 25¼ 25¼ 25¼ 21¼ 11½ 21¼ 22¼ 21¼ 11¾ 21¼ 22¼ 21¼ 22¼ 21¼ 22¼ 21¼ 25¼ 25¼ 21¼ 25¼ 25¼ 25¼ 21¼ 25¼ 25¼ 25¼ 21¼ 25¼ 25¼ 25¼ 21¼ 22½ 21¼ 22¾ 21¼ 22½ 21¼ 22½ 21¼ 22¾ 21¼ 22¼ 21¼ 21¾ 21¼ 21	Friday July 27  * per share  48 ¼ 48 ¾ 98 ¾ 192 ¼ 192 ½ 23 ½ 24 ¾ 35 35 17% 18 ½ 32 32 ** 118 ½ 120 8 8 8 ¼ 34 ¼ 34 ¼ 35 35 ** 111 111 28 ¾ 29 34 ½ 35 ** 110 111 28 ¾ 29 34 ½ 35 ** 111 117 28 ¾ 29 34 ½ 36 ** 89 ** 89 ** 81 26 ½ 22 ½ 4 26 ½ 27 4 28 ¼ 36 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28 ¼ 28	Sales fer the Week Shares 48,800 600 1,300 600 4,400 5,500 13,700 2,000 13,700 1,100 1,300 1,100 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,000

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		NEW YORK	STOCK		V AND HIGH SA	LE PRICES			
Range for Previous Year 1950 Lowest Highest Per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 21 8 per share	Monday July 23 \$ per share	Tuesday July 24 \$ per share	Wednesday July 25 \$ per share	Thursday July 26 \$ per share	Friday July 27 \$ per share	Sales for the Week Shares
**B0 ¼ Dec 8	30 ½ Feb 28 33 Jan 23 30 ½ Jan 19 39 ½ Jun 14 15 % Apr 4 18 % May 1 13 % July 2 15 ¼ Mar 14 73 ½ Jan 11 31 10 10 10 11 15 ¼ Mar 1 127 ¼ July 2 32 ½ Jan 16 146 Jun 15 15 ¼ Jan 17 22 % July 2 30 Jan 5 6 Jun 22 8 Mar 5 72 July 18 82 Apr 12 28 ¾ Jun 28 11 ¼ Jan 11 6 ½ July 17 8 ¾ Jan 12 21 ½ July 19 27 ¾ Jan 12 21 ½ July 19 27 ¾ Jan 12 31 ¼ July 12 37 Mar 8 39 July 23 97 Mar 8 39 July 23 41 ¾ July 13 25 Jun 25 106 ѝ Jan 31 23 Jun 25 27 Feb 5 36 ¾ Apr 6 40 ½ Feb 1 17 ¾ July 9 23 ¼ Feb 24 64 ½ Mar 15 79 Feb 15 121 Apr 25 127 ¼ Mar 15 121 Apr 25 127 ¼ Mar 15 122 July 3 86 ⅓ Jan 12 12 ¼ July 18 17 ¼ Feb 21 12 ¼ Jun 25 54 May 2 18 ⅓ Jan 4 25 ⅓ May 15 72 July 3 86 ⅓ Jan 3 12 ¼ July 18 17 ¼ Feb 13 12 ¼ Jun 25 54 May 12 12 ¼ Jan 3 15 Jan 29 22 Jan 3 25 ¾ Mar 3 12 ¼ July 18 17 ¼ Feb 11 12 ¼ July 16 22 ¼ Feb 8 24 ¼ Jan 11 64 ½ July 27 98 July 21 64 ¼ July 27 98 July 29 15 ¼ Feb 19 30 ¼ July 20 44 ¼ Jun 25 52 July 2 66 ¾ Jan 23 34 Jun 29 15 ¼ Feb 19 30 ¼ Jan 10 64 ½ July 27 98 Jun 29 105 Jan 29 11 ¼ Jun 29 15 ¼ Feb 17 30 ½ Jan 20 37 ¾ Jun 7 88 July 25 93 ¾ Mar 1 86 ½ July 10 107 ¾ Jan 18 17 Jun 29 105 Jan 29 11 ¼ Jun 29 15 ¼ Feb 17 30 ½ July 21 107 ¾ Jan 18 17 Jun 29 105 Jan 29 11 ¼ Jun 29 15 ¼ Feb 17 30 ½ Jan 20 37 ¾ Jun 7 88 July 25 93 ¾ Mar 1 86 ½ July 10 107 ¾ Jan 18 17 Jun 29 105 Jan 29 11 ¼ Jun 29 105 Jan 2	Hackensack Water		89 89 99 18 16 16 16 16 16 16 16 16 16 16 16 16 16	*30½ 31½ 37½ 38¼ 17% 17% 17% 17% 14¼ 14½ *77 77% *29 29¼ *145 149 23% 23% 23% *6 6½ *71¾ 73½ *9¾ 10 6% 6% 22¼ 22% 32 *88 91 40 40¼ *98 99 23½ 38¼ 40 40¼ *98 99 23½ 38¼ 19½ 19¾ 11½ 19¾ 121½ 52 *23¼ 23% 24¼ 23% 24¼ 21½ 13¼ 13½ 52 *25 25¾ 23¼ 33¾ 11½ 52 *25 25¾ 23¼ 33¾ 11½ 52 *25 25¾ 23¼ 33¾ 11½ 52 *25 25¾ 23¼ 33¾ 11½ 52 *25 25¾ 23¼ 33¾ 11½ 52 *25 25¾ 23¼ 33¾ 11½ 52 *25 35¾ 23¼ 33¾ 11½ 52 *25 35¾ 23¼ 33¾ 11½ 13½ 11½ 52 *25 35¾ 23¼ 23¾ 11½ 52 *25 35¾ 23¼ 23¾ 11½ 13 *25 35¾ 11½ 52 *25 35¾ 11½ 52 *25 35¾ 11½ 53 *3 34¾ 11½ 11½ 12 34 34 31 37 37 *88 90 *98 99 *98 99 *98 99 *98 99 *98 99 *98 18 18¼ 67½ 68¾ *18¾ *18¾ *18¾ *18¾ *18¾ *18¾ *18¾ *1	*30 ½ 31 ½ 37% 38% 17% 17% 17% 17% 17% 17% 17% 17% 19% 102½ 104¼ 29% 29% 29% 29% 29% 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23½ 23¼ 23½ 23½ 23¼ 23% 23½ 23½ 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	31¼ 31¼ 37% 38½ 17¼ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 11½ 104¼ 129¾ 29¾ 29¾ 29¾ 21½ 23½ 23½ 23½ 23 23 23 23 23 23 23 23 23 23 23 23½ 237 28 29 29 29 29 29 29 29 29 29 29 29 29 29	**30 % 31 ½ 38 % 17 ¼ 17 ¼ 17 ¼ 17 ¼ 17 ¼ 14 ¼ 14 ¼ 17	700 5,500 3,400 1,200 1,900 5,600 20 20 20 20 20 1,600 40 1,100 40 1,400 5,200 20 600 700 8,600 1,000 2,500 3,000 1,200 1,
Lowest Highest  Jeper share \$ per share	\$ per share \$ per share	Par	8 per share	# per share	\$ per share	\$ per share	\$ per share	8 per share	Shares
\$2.\( \) July 25	31% Jan 24 37% May 28 25 May 24 27% Jan 24 20½ July 9 23% Jan 1 32 Jun 1 39 Feb 5	Intertype Corp.  Towa-Illinois Gas & Elec CoNo par  Iowa Power & Light Co		97% 97% 97% 97% 31% 31% 31% 16 206 ½ 206 ½ 31 ¼ 31 ½ 161 161 34 34 ¼ *87 89 31% 33% 34 ¼ 49 20 ½ 102 ½ 105 7 ¼ 7 ¼ 7 ¼ 49 49 49 49 49 49 49 49 49 49 49 49 49	35½ 35½ 56½ 577% 99 101 54 577% 343¼ 35½ 481¼ 49½ 481¼ 49½ 8½ 85 32¾ 32¾ 32¾ 1736 61¼ 62 81½ 81½ 1174 11¼ 255 36 97 31¼ 32¼ 161½ 162 206½ 209 31½ 31½ 161½ 161½ 162 14¼ 14¼ 34¼ 34¾ 31¾ 31½ 21¾ 31¾	35% 35% 57% 597% 597% 591% 101 101 156 57 14 49 481% 49 49 33 33 33 47 7 7 61 48 16 48 11 15 15 16 60 48 11 15 15 16 60 48 11 15 15 16 60 48 16 16 16 16 16 16 16 16 16 16 16 16 16	*36¾ 36¼ 577% 58½ *99 102 *56¾ 57½ 35 35% *48¼ 49 *49 49% 8½ 8½ 33¾ 33¾ *7 7 7½ 61½ 62½ *11½ 62½ *11½ 85 *157¾ 160 *48¾ 55 -21 21¾ *11¾ 11½ *12½ *12¾ *11¾ 11¾ *11¾ 1	98 % 98 % 98 % 3 % 162 % 163 %	500 15,700 15,700 1,500 5,200 1,100 2,300 2,400 1,500 7,200 7,400 500 2,500 70 2,100 9,800 1,200 1,200 1,200 1,200 33,800 1,200 1,200 33,800 1,200 33,800 1,200 31,000 1,000 2,000 31,900 2,300 1,000 1,000 2,000
5% July 18 7% Jan 11 14% Jan 5 1834 Sep 25 1891 Oct 6 96% May 15 54% July 19 70% Mar 3 103 Jun 26 107% Mar 1 36% July 26 51% May 18 48 Jan 3 75 Dec 30 181% Jan 13 98% Dec 27 23% July 17 34% Mar 6	86 May 11 95 Mar 16 64 Apr 4 69 Feb 7 98 July 2 106½ Jan 11 47 Jan 25 62½ July 20 64 Mar 27 78¾ Jan 5 21½ Jun 25 31% Jan 29 90½ Jun 28 99 Jan 3	Jaeger Machine Co		51/a 51/a 191/4 193/a *881/2 90 671/2 671/2 671/2 *100 101 603/4 613/4 75 753/4 221/8 233/6 901/2 91 303/6 303/4	51/6 51/6 *19 195/6 *881/2 90 68 681/2 *100 101 61 61 /2 757/6 231/4 233/4 *805/6 911/2 313/4 33	5% 5¼ 19% 19% *88½ 90 68¼ 68¼ *100 101 60½ 61¾ 75 75 23% 23% 90% 90% 32% 33¼	*51/a 51/4 *191/4 193/4 *881/2 881/2 *681/2 691/2 *100 101/6 60% 75% 753/a 231/2 241/2 903/4 903/4 32% 33	51/8 51/6 *191/4 193/4 *88 89 681/2 683/4 *100 101 60 61 *741/2 76 24 243/6 90% 90% 90% 323/6 323/8	1,600 400 20 1,500 
9 Mar 24 16% Dec 29 22 26 5 25¼ Sep 15 98% Jan 25 103½ Apr 10 103½ July 13 109½ May 18 43 July 3 66¾ Dec 19 87½ July 13 70½ Nov 18 14¾ July 26 19 Mar 6 10½ Jun 30 14¼ Nov 27 20¼ Jan 13 28¼ Dec 30 16¾ Jan 30 25¼ Oct 23 For footnote, see page 24.	23% Mar 30 26 July 11 92 July 16 103% Feb 1 97% Apr 23 108 Jan 5 57 Jun 29 75% Feb 8 64½ Jun 28 70% Feb 2 15% July 20 17% Mar 1 12% Jun 29 15% Feb 2 28 Jan 5 32% Apr 20 24% Jan 2 30% Feb 24	Kalamazoo Stove & Furnace		30% 30% 30% 13 13 25 25 25 4 94 992 4 59 98 ½ 58 4 59 65 68 15 % 16 4 13 ¼ 13 ½ 28 % 26 % 26 %	31 31 4 13 1/4 13 1/2 25 1/6 25 1/6 25 1/6 25 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	31¼ 31% 13¾ 13¾ 25¼ 25¼ 92¼ 92¼ *97 98½ 60½ 61 65 65 16¼ 16¾ 13 13½ 29 29½ 27 27¼	31 1/a 31 1/a 13 4/a 13 4/a 13 4/a 13 4/a 25 1/a 25 3/a 95 98 1/2 98 1/2 60 1/a 61 61 61 4/a 13 13 29 1/2 27 1/a 2	31% 32 *13% 14 25¼ 25½ 25½ 93% 94% 98% 98% 61½ 62 *63 - 67 16¼ 16¼ 13 13 *29 23½ 27¼ 27½	4,900 2,800 6,800 10 150 4,400 10,000 1,400 1,300 2,400

For footnote, see page 24.

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Range for Previous		NEW YORK	STOCK			1. 1.			*
Lowest Highest # Per share # 1950 Howest # Highest # Per share # 1914 Apr 3 # 757% Dec 28 # 45½ Mar 1 63½ Oct 17 15% Jan 3 27% May 24 24 Jan 13 47½ Nov 27 13½ July 20 20 Nov 14 67% Aug 11 76½ Nov 24 24% July 12 37 Nov 24 93½ Jan 9 101 Dec 1 35% Dec 26 42% Jan 6 50 July 12 62 Jan 5 34½ Dec 20 35½ Dec 27	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 67 ½ July 2 79 % Jan 17 57 Jan 2 75 ½ Jan 29 42 % Mar 15 50 Feb 3 17 ½ Mar 20 19 % Jan 10 72 Jan 24 80 May 4 36 Jan 2 44 % Mar 21 94 ¼ Jun 26 103 Feb 13 36 ¼ Jan 5 39 ¼ Mar 7 51 ¼ May 28 56 ½ May 9 32 Jun 25 39 May 7	STOCKS   NEW YORK STOCK   EXCHANGE   Par   Kennecott Copper   No par   Kern County Land Co	Saturday July 21 \$ per share STOCK EXCHANGE CLOSED	Monday July 23 \$ per share 71¼ 71% 68% 719¼ 22¼ 22% 45½ 45¾ *18¼ 19 *77½ 78½ 41 41¼ 95½ 96 37% 38	W AND HIGH S Tuesday July 24 \$ per share 72 73½ 70¼ 745% •22 22½ 45¼ 4636 •18¼ 19 77½ 77½ 41½ 42¼ 42¼ 46 37¾ 38 52¼ 38% 52¼ 35½ 34% 35½	ALE PRICES Wednesday July 25 \$ per share 7234 7436 74 7534 2246 2246 2246 4534 46 *1842 19 7742 7742 4244 4234 4234 3736 3736 5246 355 35	Thursday July 26 \$ per share 73	Friday July 27 \$ per share 74% 76 73% 73% 2214 46% 4714 1819 19 171% 7812 42 42% 35% 3514 37% 375% 5214 5214 5214 5214	Sales for the Week Shares 16,100 10,200 500 4,400 
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Range for Previous Year 1950 Lowest Highest S per share S per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday July 21 8 per share	Monday July 23 8 per share	W AND HIGH S Tuesday July 24 \$ per share	SALE PRICES Wednesday July 25 \$ per share	Thursday July 26 \$ per share	Friday July 27 \$ per share	Sales for the Week . Shares
11% Feb 28 17 May 4 36% Aug 8 42 Dec 26 135½ Mar 3 143 Sep 19 28% July 17 34% May 25 101 Nov 3 105 Jan 25 101 Nov 3 105 Jan 25 102 Sep 102 14½ Apr 18 15 Mar 3 12½ Aug 30 24¼ Apr 19 10½ Jan 3 24¼ Apr 19 10½ Jan 3 24¼ Apr 19 10½ Jan 4 12¼ Aug 30 27¼ Mar 30 9¾ Dec 27 16 Apr 17 23¾ Oct 13 25 Jan 3 38½ Dec 28 18½ July 13 95% Oct 13 25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19½ May 4 23¾ Jan 25 33% Dec 29 10½ July 13 18% Nov 15 24½ July 13 18% Nov 15 24½ July 27 31¾ Nov 22 175 Feb 3 185 Sep 26 97 Aug 18 100 Jan 12 96% Dec 22 100 Jan 30 87 Jan 10 90 Feb 18 11¾ Jan 3 17¾ May 11 42¼ Jan 13 52 Mar 28 19½ July 14 27% Sep 25 18½ July 13 23% May 11 29 July 13 23% May 11 42¼ Jan 13 52 Mar 28 19½ July 14 27% Sep 25 18 July 13 23% May 11 29 July 14 27% Sep 25 18 July 13 23% May 11 29 July 14 27% Sep 25 18 July 13 23% May 11 29 July 14 27% Sep 25 18 July 13 23% May 11 29 July 14 27% Sep 25 18 July 13 23% May 11 29 July 14 27% Sep 25 18 July 13 23% May 11 29 July 14 27% Sep 25 18 July 13 23% May 11 29 July 14 27% Sep 25 18 July 13 23% May 11 29 July 17 10¼ Nov 21 14¼ Jan 13 52 Mar 28 19½ July 17 27½ Jan 9 10½ July 17 17¼ Nov 20 42 Jan 13 58 Nov 20 12¼ July 17 17¼ Nov 20 42 Jan 13 58 Nov 20 14¼ Jan 16 19½ Nov 27 63% Aug 11 7% Jan 3 33% July 17 17¼ Nov 20 42 Jan 13 58 Nov 20 11½ July 17 17¼ Nov 20 42 Jan 13 58 Nov 20 12½ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 12½ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 12¼ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 12¼ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 12½ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 12½ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 12½ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 12½ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 12½ July 17 17¼ Nov 20 242 Jan 13 58 Nov 20 15 July 13 20% Mar 7 28¼ Jan 13 54% Nov 18 10½ July 17 42½ Dec 11 25 July 13 20% Mar 7 28¼ Jan 13 54% Nov 18 10½ July 17 42½ Dec 11	14 ½ Jan 2 12 12 ½ Feb 26 14 Jun 29 30 ¾ Feb 17 38 Feb; 29 31 ¼ July 26 38 Feb; 27 ½ May 21 10 Jan 13 23 % Jan 2 17 ½ May 21 10 Jan 13 23 % Jan 2 17 ½ May 21 10 Jan 13 23 % Jan 2 17 ½ May 21 10 ½ Mar 15 14 ½ Jun 14 18 ½ July 17 19 ½ Jan 25 10 ½ Feb 27 13 ½ Jan 26 10 ½ Jan 26 ½ Jan 26 10 ½ Jan 29 July 19 5 Jan 3 27 % Jun 29 36 ½ Feb 27 13 ½ Jun 19 10 ½ Jan 19 10 ½	M & M Wood Working Co		*132 134 *16	54 55	16% 16% 40% 40% 40% 132 134 15% 15% 33¼ 33¾ 922 95% 14% 14% 15% 12¾ 20 11½ 11% 46½ 47 10¾ 10¼ 10¼ 10¼ 10¼ 10¼ 11½ 11% 15% 16¼ 11¾ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	*16 ½ 16 % *40 40 % *132 134 15 % 15 % 33 ½ 33 ½ 93 ½ 33 ½ 93 ½ 8 % 8 % 26 26 ½ 12 ½ 12 ½ 12 ½ 8 ½ 8 % *19 ¾ 20  11 % 11 ½ 10 ¼ 4 4 ¼ 28 28 ⅓ *19 ¾ 10 ¼ 4 4 ¼ 28 28 ⅓ *19 ¾ 10 ¼ 4 11 ½ 11 ⅓ 11 ⅓ 11 ⅓ 11 ⅓ 11 ⅓ 11 ⅓ 11 ⅓ 12 ½ 24 ½ 13 ⅓ 23 ¾ 14 ¼ 4 ¼ 14 ½ 18 ⅓ 19 ⅓ 19 ⅓ 19 ⅓ 19 ⅓ 11 ⅓ 11	16½ 16%  *40 40%  *132 134  15% 16  333% 33%  *91½ 95%  8%  27 27  15 15½  *505 520  11½ 11%  *8½ 8%  20 20  11½ 11%  *10%  *47½ 47%  10%  *10%  *4 4¼  28½ 8%  28¼  *98  *15% 15%  *11%	1,300 1,300 1,300 1,300 1,5500 3,800 1,400 2,700 4,100 1,100 6,400 3,100 15,800 1,100 6,100 1,100 6,100 1,10

For footnote, see page 24.

32½ 32% \*102 102% 89¾ 89¾ 53½ 55% 21 21 \*19 19½ 28¼ 28¾

s 100

13,500

Ohio Edison Co common 4.40% preferred 100
3.90 preferred 100
Ohio Oli Co No par
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32% 32° 102 102 \*89% 90 52% 54 \*21 21' 19 19 32% 102¼ 90 54% 21 20½ 32¼ 32½ 102 102 \*89¾ 90 52¾ 53½ 21¼ 21¼

28¼ July 12 35¼ May 26 104¼ Dec 16 112¾ Mar 9 95 Dec 21 100 Jun 22 26½ Feb 14 46½ Dec 28 18¾ Dec 20 20¼ Dec 28 18½ Oct 9 20 Jan 9 19% July 11 28¼ Nov 22 90 July 8 101¾ Oct 5 30% Jan 2 100% July 9 89 Jun 26 43% Mar 28 19% Jan 19 18 May 2 25% Jan 2 97 Jan 8 33 Jan 17 110 ½ Mar 12 99 % Feb 27 55 % July 27 21 ½ Feb 28 20 Jan 8 31 % Mar 6 106 ½ Mar 6

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NEW	YORK	STOCK	RECORD

. 9	2 Range	for Previous						RECORD					25
, F	Lowest	## 1950 Highest # per share 15 Apr 21	Lowest	s per snare	NEW YORK STOCK EXCHANGE	Par	- A ner chare .	Monday- July-23 6 per share	W AND HIGH 8. Tuesday July 24 8 per share	Wednesday July 25  # per share	Thursday July 26 8 per share	Friday July 27	Sales for the Week
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	72 Aug 2 871/4 July 12	19 Oct 5 82 Jan 14 79 Nov 27	15 % reb 19	21% Jan 12 80 July 20 86½ July 20	Outboard Marine & Mfg. Outlet Co Owens-Illinois Glass Co_	2.50 No par 12.50	and the section	*18%** 1914 79 79 85 85	*18¾ 19 *79 81 85 86	36¼ 37 185% 19 •79 80 85 86	36% 36% 18% 18% *79 80 x84 85	37 37 % *18½ 19¼ *79 80 84 84½	1,300 400 10 3,600
	13% July 17 97 Oct 26	21 Jan 6 104 Feb 25	16% Jun 29 98 Jan 16	21 Mar 21	P Pabco Products Inc com_	No par		19 191/4	19 19	185a 19	19 19	10 101/	• • • •
	11½ Apr 1 7½ Jan 3 49 July 12 27¾ July 11	21¼ Dec 19 22 Sep 1 65½ Sep 27 43 Sep 27	14¾ July 19 17½ Jan 10 53 July 13 37 Apr 6	101½ Mar 1 19½ Feb 6 30 May 9 64% Feb 19	4% cum conv preferred Pacific Amer Fisheries In Pacific Coast Co common 1st preferred non-cum_ 2nd preferred non-cum_	C5		*97 99½ *15¼ 15¾ 27 27 *54 56½	*97 99½ *15¾ 15¾ *27 27½ *54 56½	*97 99½ 15½ 15½ 27 27½ *54 56½	*97 99½ 15¼ 15¼ 27 27 53½ 53½	19 19¼ •97 99½ •15¼ 15% •26 27	2,800 600 20
	15½ July 27 30½ July 26 46 July 26 23% Apr 3	23 Feb 4 35 <sup>3</sup> 4 Jun 13 55 <sup>5</sup> 6 Mar 10 48 Dec 18	16% Jan 3 31% Mar 27 x49% Jan 17 35% July 23	44 Feb 15 21 July 11 34 <sup>3</sup> / <sub>4</sub> Mar 3 54 <sup>3</sup> / <sub>8</sub> Mar 6	Pacific Gas & Electric Pacific Lighting Corp	alif10 25		*38 39 20% *20½ 32¾ 33 51% 51%	39½ 39½ 20½ 21 32¾ 33 51% 51%	*38½ 40 20½ 20¾ 32¾ 33 51¾ 51%	*38½ 40 20¾ 20¾ 32½ 33½ 51¾ 51¾	*53½ 55 *38 39½ 20½ 20½ 32% 33¼ 51¾ 51¾	2.000 9,800
	93½ July 13 142½ July 21 2¾ Jun 29	111½ May 23 152 Sep 26 7 Dec 18	103 Jan 3 138 May 8 414 Jun 29 17 May 24	49¼ Feb 5 113 Mar 1 151½ Jan 30 6% Feb 14	Pacific Mills Pacific Telep & Teleg con 6% preferred Pacific Tin Consolidated (	100		35 % 36 % 107 ¼ 107 ¾ 138 ½ 138 ½ 4 % 4 %	35 % 36 % 107 % 108 139 ½ 139 ½ 4 5% 4 34	36 36 ¼ 107¾ 108¼ *138½ 139¾ 4½ 4¾	36 36 108 108% 138 138½ 4½ 4%	36 36 <sup>1</sup> / <sub>4</sub> 107 <sup>3</sup> / <sub>4</sub> 107 <sup>3</sup> / <sub>4</sub> *137 <sup>5</sup> / <sub>8</sub> 139 4 <sup>5</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub>	2,000 2,500 1,130 80
	8% Dec 4 3% Jun 29 8 Jun 27 18% Apr 17	8½ Dec 6 4% Jan 11 12¼ Dec 28 27½ Oct 19	8 ¼ Jan 3 4 ¼ Jun 29 x9 % July 18 25 Mar 15	21% May 7 8% Mar 16 6% Mar 7 13% Apr 18 40 July 23	Pacific Western Oil Corp of 4% preferred	10 No par Inc1		18 18¼ *8½ 8¾ 4¼ 4¾ 10 10⅓	18½ 18% *8% 8¾ 4¾ 4½ 10 10%	18 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub> 8 <sup>5</sup> / <sub>8</sub> 8 <sup>5</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 10 10 <sup>1</sup> / <sub>8</sub>	18 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>8</sub> *8 <sup>5</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 10 10 <sup>3</sup> / <sub>8</sub>	185/8 191/8 *85/8 83/4 41/2 41/2 101/8 103/8	3,900 6,800 500 25,400 30,400
	34½ Jan 13 102 Aug 15 5¾ Feb 1 17½ Feb 28	49 <sup>3</sup> / <sub>4</sub> Mar 20 107 Mar 9 8 <sup>5</sup> / <sub>8</sub> Dec 28 22 <sup>1</sup> / <sub>8</sub> Oct 5	x40 Feb 20 95 Jun 21 7 Jun 29 21 May 24	54 July 26 104½ Jan 18 10 Feb 5 25½ Feb 8	Panhandle East Pipe L con 4% preferred Panhandle Prod & Refinir	No par 100		38 40 52 52½ *95½ 96½ 7½ 7%	39 39 52½ 52½ *95¼ 96½ 7½ 7½	*37½ 39 53 53¾ 95⅓ 95⅓ 75% 7%	*36½ 37½ 53⅓ 54 *95⅓ 96½ 7¾ 7¾	36 36 54 54 •96 1/8 96 1/2 73/4 77/8	700 3,800 30 11,300
	33 July 20 134 Mar 21 3456 Jan 16 2676 July 11	48 % Nov 24 4 Dec 27 46 % Jun 22 33 % Aug 22	40 ¼ July 10 2½ July 2 40¾ Jan 11 31% Jan 3	57 Jan 15 41/4 Jan 9 60 1/2 Jun 11 35 1/2 July 25	Paramount Pictures Corp. Park & Tilford Distillers ( Park Utah Consolidated I Parke Davis & Co	Corp1 Mines1 No par		22 % 23 ½ 41 % 41 % 2 ½ 2 % 58 ¾ 59 ¼ 34 ¼ 34 ¼	23 ¼ 23 ¾ 41 % 41 % 25/8 23/4 58 % 59 ½	23½ 23¾ 41¾ 42½ 25% 2¾ 58% 59¾	23 <sup>1</sup> / <sub>4</sub> 23 <sup>5</sup> / <sub>8</sub> 43 43 2 <sup>5</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>4</sub> 58 <sup>5</sup> / <sub>8</sub> 59 <sup>1</sup> / <sub>4</sub>	23½ 23¾ 43¼ 43¼ 25% 23¼ 58% 60%	11,000 1,300 1,900 14,300
	6 Dec 6 9¼ Jan 4 5½ Apr 17 15¼ Apr 8	95 Jan 20 181 Dec 18 91 Dec 29 231 Dec 29	6½ July 23 13¾ Jun 29 7½ Jun 4 19½ Jun 5	8½ Jan 16 21% Feb 14 10¼ Jan 8 25¼ Jan 8	Parmelee Transportation  Patino Mines & Enterprise  Peabody Coal Co common  5% conv prior preferred	No par s5 5		6½ 6% 14% 14% 8½ 8½ 21 21	*34¾ 35½ *6½ 6% 14¾ 14½ 8¾ 85% 20% 21¼	34¾ 35½ 6½ 6½ 14¾ 15¾ 8¼ 8¾	34 <sup>3</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub> 15 15 <sup>3</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>8</sub>	35 1/8 35 1/8 6 1/2 6 5/8 14 5/8 14 3/4 8 3/8 8 3/8	1,300 4,400 3,400
	31 July 31 53½ Apr 25 7¼ Apr 29 13¾ July 26	38 % Mar 17 70 % Nov 13 13 ½ Dec 30 28 Feb 10	35 July 3 64% Apr 11 12% Jun 25 22% Jun 29	40½ Feb 26 74½ Jan 10 15½ Mar 16 27% Mar 10	Penney (J C) Co Penn Coal & Coke Corp_ Penn-Dixie Cement Corp	No par No par 7		*36½ - 37 66¾ - 67% 12% 12¾ 23½ - 23¾	36½ 37 67 67½ *12½ 12¾ 235% 235%	21 21 37 37 67½ 68⅓ *12⅓ 13 23⅓ 23⅙	*20 <sup>3</sup> / <sub>4</sub> 21 *36 <sup>3</sup> / <sub>4</sub> 37 67 67 <sup>3</sup> / <sub>4</sub> *12 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>4</sub>	*20¾ 21¼ 36% 36% 66¾ 67% 12¾ 12¾	1,200 400 4,500 400
	18¾ Dec 6 2106½ Jun 9 21¾ Jan 6 14½ Jun 27	22 Dec 21 110 Oct 30 27 <sup>1</sup> / <sub>4</sub> May 24 22 <sup>3</sup> / <sub>4</sub> Dec 20	24% Jan 5 16% Jun 29	x24% Mar 9 110 Jan 6 27% Apr 18 26% Jan 18	Penna Glass Sand Corp co 5% preferred Penn Power & Light Co Pennsylvania RR	m1 100 No par		*23 24¾ *106 108½ 27½ 27¼ 17% 18	*23 24 <sup>3</sup> / <sub>4</sub> *106 108 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub>	23 23 *106 108½ 27¼ 27½ 18¾ 19¼	23½ 23½ *22½ 24 *106⅓ 108½ 27¼ 27¼ 165% 19⅓	23 % 24 *23 24 *106 % 108 ½ 27 ½ 27 ½	1,900 100 1,700
1	41¼ Feb 20 30½ Aug 22 107 July 14 10¼ Jun 29 7½ July 12	64¼ Nov 27 36¼ Feb 6 139 May 19 20¼ Dec 22 12 Mar 4	52¾ Jan 10 30 Jun 25 111¼ Jun 29 16 Jun 25	34½ Mar 27 125½ Feb 27 24¾ Feb 3	Pennsylvania Salt Mfg Co. Peoples Drug Stores Inc. Peoples Gas Light & Coke. Peorla & Eastern Ry Co.	5 100		*67½ 69½ *31 32½ 120 120	68 68 *31 31½ 121 121 *185% 19½	67 67 31 31 *119½ 120¾ *18½ 19½	*66½ 68 31¾ 32 120¼ 121 18¾ 19	185% 19 % 68 68 32 32 120 ½ 120 ½ 19 19	32,500 300 400 800
1	28 July 13 103 July 12 11½ Jan 13 18 Dec 18	37 <sup>3</sup> / <sub>4</sub> Feb 6 107 Jan 6 17 <sup>3</sup> / <sub>4</sub> Nov 24 25 Jun 8	85% Jun 29 34 Jan 3 100½ Apr 27 17½ Jan 11	12¾ Jan 19 56 Apr 13 105¾ Feb 9 22½ May 9	Pepsi-Cola Co Pet Milk Co common 4½% preferred Petroleum Corp of Americ	33 ½c No par 100 ca5		9 % 10 50 50 *102 % 104 20 ½ - 20 %	95% 97% 4934 4934 *1021% 104 2034 211/2	9¾ 9% 49 49 *102½ 103 21½ 21¾	9 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>8</sub> *48 <sup>1</sup> / <sub>4</sub> 49 <sup>3</sup> / <sub>2</sub> *102 <sup>1</sup> / <sub>2</sub> 103 21 <sup>3</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>2</sub>	19 19 10 10 16 49 1/8 49 1/2 *102 1/2 103 21 5/8 21 3/4	400 46,900 700 2,500
	44¼ Mar 27 56 Jan 5	66% Dec 29- 62% Dec 14	18% Jan 3 36% July 3 113 July 10 59½ Apr 3 57 Apr 25	22% Mar 12 44 Jun 27 120½ July 25 69% Jan 17 63½ Mar 27	Pfeiffer Brewing CoPfizer (Chas) & Co Inc r 4% 2nd preferred (con- Phelps-Dodge Corp	new1		*20% 20½ 42 42¾ 118½ 119 61% 62¼	20 ¼ 20 ½ 42 ¾ 43 ¼ 119 ½ 120 62 ½ 64	20 1/8 20 3/8 41 1/8 42 1/8 120 120 1/2 63 3/4 64 1/8	19¾ 20¼ 41% 42½ *118½ 119½ 63¼ 64%	19¾ 20 42⅓ 42⅓ 118½ 118¾ 63½ 64¼	3,400 35,000 2,200 10,100
1	23% July 20 23% July 18 112 Dec 28 102½ Oct 23	27% May 26 26% Mar 17 116¼ Mar 23 106½ Jun 9	25% Jan 2 23¼ Apr 26 109 Jun 20 x94 July 6	28% Mar 9 26½ Feb 23 x115 Jan 8 106 Feb 9	Phila Electric Co common \$1 conv preference com 4.4% preferred 3.8% preferred	No par No par	7	61 61 26¾ 26% 25 25 111 111½ *97% 98½	61½ 61¾ 26¾ 27 25 25¼ *110½ 111½ 98 99½	61 61½ 26¾ 27 24½ 24½ *110¼ 111½ *98½ 100	61 61 26 % 27 % 24 % 24 % *110 ¼ 111 ½	61 61 26% 27 24% 24% •1104 111½	420 8,300 1,200 50
		110½ Feb 24	104 Apr 17	110 Jan 4	4 20 mustanual	100		*1051/2 106	105 1/2 105 1/2		*98½ 100	*98 993/4	800
		or Previous			4.3% preferred			ro		105½ 105½  SALE PRICES	*105 106	105 105	120
	Range f Yea Lowest \$ per share 11% Apr 18		Range Sir Lowest \$ per share	nce Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Baturday July 21 8 per share	Monday July 23 8 per share	W AND HIGH S Tuesday July 24 8 per share	SALE PRICES Wednesday July 25 \$ per share	Thursday July 26	Friday July 27 8 per share	Sales for the Week Shares
	Range f Yea Lowest \$ per share 11% Apr 18 20 Dec 15 84½ Jan 4 46 July 17 102½ July 17	or Previous r 1950 Highest \$ per share 16% Nov 22 23¼ Dec 1 96¼ May 3 58% Oct 23 107 Dec 14	Range Sir Lowest	ace Jan. 1 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 27 56% Mar 9	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common	Par	July 21 8 per share STOCK	Monday July 23 8 per share 13% 13% 22½ 23 *88½ 90 47% 48¼	W AND HIGH S Tuesday July 24 8 per share 13 % 13 % 22 % 22 % 88 ½ 88 ½ 48 ¼ 49	**SALE PRICES Wednesday July 25 ** per share 13.44 13.45 22.46 22.46 88.42 49 49.49 49.49	Thursday July 26  \$ per share 13% 13% 2234 23% 90 90 48 ½ 49	Friday July 27  8 per share 13% 14, 22% 23% 91 91 48% 49%	Sales for the Week Shares 3,200 13,600 130 7,100
1、 一年 1	Range f Yea Lowest \$ per share 11% Apr 18 20 Dec 15 84½ Jan 4 46 July 17 102½ July 17 102½ July 17 102½ July 13 14 Jan 3 91½ Aug 8 57½ Jan 27	r 1950 Highest \$ per share 16% Nov 22 23% Dec 1 96% May 3 58% Oct 23 107 Dec 14 10334 Dec 21 20 Feb 9 97 Dec 8 80% Dec 29	Range Sir Lowest \$ per share 13 Jun 29 20% Jan 2 87 May 11 46% Jun 29 96 Jun 25 93 July 11 174 Jun 29 95½ Feb 28 39% May 24	ace Jan. 1 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 27	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philo Corp common 3% preferred series A. Philip Morris & Co Ltd con 4% preferred 2.90% series preferred	Par  ron13100 nmon5100100	July 21	Monday July 23 8 per share 13% 13% 22¼ 23 *88½ 29 47% 48¼ *95½ 97% *92% 94½ *16½ 18% *95% 99	W AND HIGH S Tuesday July 24 \$ per share 13% 13% 22 1/9 22 % 88 1/2 88 1/2 48 1/4 49 95 1/2 97 1/8 16 1/8 18 1/8 95 2/9 94 1/2 16 1/8 1/8 1/9 95 2/9 99	SALE PRICES Wednesday July 25 \$ per share 13.94 13% 22% 22% 88½ 49 49 49.49 *95½ 97% *92% 94½ *16% 187% 995% 99	Thursday July 26  # # per share 13% 13% 22% 23% 90 90 - 48½ 49 963% 963% 92% 94½ 16% 17% 953% 99	Friday July 27  8 per share 1334 14 2234 2314 91 91 4834 4914 *95 97 *92% 94½ *16% 1814 *9534 99	Sales for the Week Shares 3,200 13,600 130 7,100 100
1. 一大大小小小老人看着一大大小人	Range f Yea Lowest \$ per share 11% Apr 18 20 Dec 15 84½ Jan 46 July 17 102½ July 17 102½ July 17 100% Oct 30 14 Jan 3 91½ Aug 8 57½ Jan 27 9½ Mar 31 28½ Dec 4 101½ Dec 4	r 1950 Highest \$ per share 16% Nov 22 23¼ Dec 1 96¼ May 3 58% Oct 23 107 Dec 14 103% Dec 21 20 Feb 9 97 Dec 8 80% Dec 29 16¼ Apr 29 16¼ Apr 23 106 Jun 9 17% Sep 26	Range Sir Lowest \$ per share 13 Jun 29 20 % Jan 2 87 May 11 46% Jun 29 96 Jun 25 93 July 11 17½ Jun 29 95½ Feb 28 39% May 24 11¾ May 22 31 Jan 2 98 July 6 16 Jan 2	nce Jan. 1 Highest \$ per share 17½ Jan 19 25½ Feb 2 95½ Feb 27 56½ Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 x17¾ Jun 1 35¼ Apr 30 104 Jan 23	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philo Corp common 3% preferred series A. Philip Morris & Co Ltd con 4% preferred 2.90% series preferred	Par  ron13100 nmon5100100	July 21 \$ per share  STOCK EXCHANGE CLOSED	Monday July 23 8 per share 13% 13% 22 42 23 88 12 90 47% 48 14 95 12 97% 94 12 16 16 18 16 16 16 16 16 16 16 34 16 16 16 34 16 16 34 16 16 16 16 16	W AND HIGH S Tuesday July 24 \$ per share 13% 13% 22% 88½ 88½ 48½ 99 95½ 97% 92% 94½ *16½ 18% *95¾ 99 45 46% *15¾ 16¼ 34½ 34½ 34½ 34½	SALE PRICES Wednesday July 25 \$ per share 13.54 13.76 22.76 88.42 88.42 49 49.56 97.76 92.58 94.52 16.76 18.76 95.54 95.54 95.54 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.76 95.54 16.76 18.	Thursday July 26  # \$ per share 13% 13% 23% 90 90 48 ½ 49 96 % 96 % 92 % 94 ½ 17% 95 % 99 45% 46 ½ 15 % 16 34 34% 98 ½ 100 ¼	Friday July 27  8 per share 13% 14 22 4 23 4 91 91 48 4 49 4 95 97 92 98 94 2 16 4 18 4 95 4 69 46 46 46 415 4 16 34 44 35 98 ½ 100 4	Sales for the Week Shares 3,200 13,600 130 7,100 100  81,000
	Range f Yeas Lowest \$ per share 11% Apr 18 20 Dec 15 84½ Jan 4 46 July 17 102½ July 17 100% Oct 30 14 Jan 3 91½ Aug 8 57½ Jan 27 9% Mar 31 28½ Dec 4 15% Dec 27 97 Feb 17 11½ July 14	or Previous r 1950 Highest \$ per share 169% Nov 22 23½ Dec 1 96½ May 3 58% Oct 23 107 Dec 14 103¾ Dec 21 20 Feb 9 97 Dec 8 80% Dec 29 16¼ Apr 24 34½ Mar 23 34½ Mar 24 106 Jun 9 175% Sep 26 110 Oct 5 21 Oct 17 ————————————————————————————————————	Range Sir Lowest \$ per share 13 Jun 29 20% Jan 2 87 May 11 46% Jun 29 96 Jun 25 93 July 11 174, Jun 29 95½ Feb 28 39% May 24 1134 May 22 31 Jan 2 98 July 6 16 Jan 2 110¼ Jun 29 19¼ Jan 22 1% July 24 11 July 24 11 July 24 11 July 24 11 July 24	ace Jan. 1 Highest \$ per share 17½ Jan. 19 25% Feb. 2 95½ Feb. 2 95½ Jan. 16 10½ Jan. 16 10¼ Jan. 19 20 Mar. 7 96 Feb. 5 46¾ July 25 ***X17¾ Jun. 1 35¼ Apr. 30 10¼ Jan. 23 17¾ Jan. 8 110¼ Jun. 29 3¼% July 24 2½ July 24 2½ Nay 10	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common 3'4 % preferred series A. Philip Morris & Co Ltd con 4% preferred 3.90% series preferred. Phillips Jones Corp com 5% preferred Phillips Petroleum "when Phoenix Hostery. Pillsbury Mills Inc common \$4 preferred. Pitts C C & St Louis RR. Pitts C C & St Louis RR. Pitts C Coke & Chem Co con Rights \$5 convertible preferred.	Par	July 21  # per share  STOCK EXCHANGE	Monday July 23  8 per share 13% 13% 22¼ 23 *88½ 90 47% 48¼ *95½ 97% *92½ 94½ *16¼ 18% *95¾ 99 43% 44% *95¾ 16¼ 34¼ 34¼ 34¼ 34¼ 36 16 *110¼ *89 91	W AND HIGH S Tuesday July 24  \$ per share 13% 13% 22% 28% 88½ 88½ 48½ 995½ 97% 922% 94½ 16% 18% 955¼ 99 45 46% 15% 16¼ 34½ 34½ 16% 16% 16¼ 110¼ 110¼ 110¼ 110½ 1% 89 91	SALE PRICES Wednesday July 25 \$ per share 13-% 13-% 22-% 22-% 88-½ 88-½ 49-97-% 95-½ 97-% 95-% 94-½ 16-% 18-% 15-% 16-% 15-% 16-% 15-% 16-% 16-% 11-% 11-% 11-% 11-% 11-% 11-%	Thursday July 26 ** \$ per share 13 % 13 % 23 % 90 90 48 ½ 49 96 % 96 3 96 3 96 3 92 % 92 % 94 ½ *92 % 46 ½ 17 % *95 % 99 46 ½ *15 % 16 ** 34 34 %	Friday July 27  F per share 13% 14 22% 23¼ 91 91 48% 49¼ *95 97 *16% 18¼ *95% 94 46% 46% 46% *15¼ 16 *34¼ 35 *98½ 100¼ 16½ 16½ *110¼	Sales for the Week Shares 3,200 13,600 100 7,100 100  81,000 1,600 1,600 11,900 36,200
	Range f Yea Lowest \$ per share 11% Apr 18 20 Dec 15 84½ Jan 4 46 July 17 100½ July 17 100½ July 17 100½ July 17 100½ Aug 8 57½ Jan 27 9½ Mar 31 28½ Dec 4 101½ Dec 4 15% Dec 27 97 Feb 17 11½ July 14	r Previous r 1950 Highest \$ per share 16% Nov 22 23½ Dec 1 96¼ May 3 58% Oct 23 107 Dec 14 103¾ Dec 21 20 Feb 9 97 Dec 8 80% Dec 29 16¼ Apr 24 34½ Mar 23 106 Jun 9 17% Sep 26 110 Oct 5 21 Oct 17 96 Nov 22 40 Dec 29 25½ Nov 21 155 Mar 21 174 Dec 14	Range Sir Lowest  \$ per share  13 Jun 29  20% Jan 2  87 May 11  46% Jun 25  93 July 11  17% Jun 29  95½ Feb 28  39% May 24  11¾ May 22  31 Jan 2  98 July 6  16 Jan 2  110¼ Jun 29  110¼ Jun 29  110¼ Jun 29  110¼ Jun 29  110¾ Jun 25  148 July 6  16 Jun 25  148 July 6  161 Jun 4	ace Jan. 1 Highest \$ per share 17½ Jan 19 25½ Feb 2 95½ Feb 2 95½ Feb 27 107½ Jan 16 104¼ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 x17¾ Jun 1 35¼ Apr 3 10¼ Jan 8 110¼ Jun 29 31¾ July 24 2½ Jan 104 22 Feb 3 155 Jan 17 174 Feb 1	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & In Philco Corp common	Par	July 21 \$ per share  STOCK EXCHANGE CLOSED	Monday July 23  \$ per share 13 % 13 % 22 ¼ 23 888 ½ 90 47 % 48 ¼ 95 ½ 97 % 94 ½ 16 % 18 % 95 5 ¾ 99 43 % 44 % 15 3 ¼ 16 ¼ 34 ¼ 34 ¼ 34 ¼ 30 32 ¼ 16 % 16 % 16 % 16 % 16 % 16 % 16 % 16 %	W AND HIGH S Tuesday July 24  \$ per share 13 % 13 % 22 % 22 % 88 % 88 ½ 88 ½ 95 ½ 97 % 95 ½ 97 % 95 ½ 96 % 96 % 16 % 16 % 16 % 16 % 16 % 16 % 16 % 1	SALE PRICES Wednesday July 25 \$ per share 13% 13% 22% 28% 88½ 49 49% 95½ 97% 95½ 97% 95½ 97% 95½ 97% 95½ 94½ 16% 18% 95¼ 16 34½ 34½ 298½ 100 16% 16¼ 16¼ 16¼ 31½ 32½ 1% 99% 11% 12½ 1% 21¼ 189 91 11% 17½ 17½ 146 151 145 161	Thursday July 26  # \$ per share 13 % 13 % 23 % 90 90 48 ½ 49 96 % 96 % 92 % 94 ½ 17 % 16 % 17 % 95 5 % 16 % 17 % 95 5 % 16 % 17 % 16 % 17 % 16 % 16 % 11 % 12 % 11 % 12 % 11 % 12 % 11 % 12 % 12	Friday July 27  8 per share 13% 14% 22% 23% 91 91 48% 49% *95 97 *92% 94% *16% 18% *95% 99 46% 46% 46% 46% *15% 16 *34% 35 *98% 100% 16% 16% 16% 16% 16% 16% 110%	Sales for the Week Shares 3,200 13,600 130 7,100 100 500 1,600 11,900
	Range f Yea Lowest  \$ per share  11% Apr 18 20 Dec 15 84½ Jan 4 46 July 17 102½ July 17 102½ July 17 102½ July 17 20½ July 17 20½ Mar 31 2½ Aug 8 57½ Jan 27 9% Mar 31 2½ Dec 4 101½ Dec 4 101½ Dec 27 97 Feb 17 11½ July 14 86 Mar 17 24½ July 13 14½ July 17 148 Mar 1 163 Mar 22 30½ July 17 7 Mar 30 10½ July 17 7 Mar 30 10½ July 17 7 Jan 30	r Frevious r 1950 Highest \$ per share 16% Nov 22 23% Dec 1 96% May 3 58% Oct 23 107 Dec 14 103% Dec 21 20 Feb 9 97 Dec 8 80% Dec 29 16% Apr 24 34% Mar 23 106 Jun 9 175% Sep 26 110 Oct 5 21 Oct 17 96 Nov 21 174 Dec 14 40% Oct 7 9% Dec 21 18% Dec 21	Range Si Lowest  \$ per share  13 Jun 29  20% Jan 2  87 May 11  46% Jun 29  95½ Feb 28  39% May 24  11¾ May 22  31 Jan 2  98 July 6  16 Jan 2  110¼ Jun 29  11½ Jan 2  98 July 6  16 Jun 25  17 July 9  37% Jun 6  16 Jun 25  18 July 6  18 Jun 4  37% Jan 2  88% July 2  18 Jun 4  37% Jan 2	ace Jan. 1 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 2 95½ Feb 27 66% Mar 9 107½ Jan 16 104¾ Jan 13 15¼ Apr 30 104 Jan 23 17¾ Jan 8 110¼ Jun 29 34% July 24 21½ July 24 22 Feb 3 155 Jan 17 146% Apr 21 16% Jan 14 30 Jan 16 30 Jan 17 324¾ Jan 9	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common	Par	July 21 per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 13% 224 23  # 88 ½ 90 47% 48 ¼ 48  * 95 ½ 97% 94 ½  * 16 ¼ 18 %  * 95 ¾ 94 ½  * 16 ¼ 18 ¼  * 95 ¾ 94 ½  * 16 ¼ 18 ¼  * 98 ½ 100 ¼  * 16 ¼  * 18 ¼  * 1	W AND HIGH S Tuesday July 24  \$ per share 13 % 13 % 22 % 22 % 88 ½ 88 ½ 88 ½ 88 ½ 95 ½ 97 % 95 ¼ 99 4½ 16 % 16 % 16 % 16 % 16 ¼ 110 % 16 ¼ 110 % 21 % 89 91 17½ 21 % 89 91 17½ 17½ 18 16 1 17½ 17½ 18 16 1 175 16 1 158 16 1 158 16 1 158 16 1 158 20 % 20 % 20 % 20 % 20 % 20 % 20 %	SALE PRICES  Wednesday July 25  \$ per share 1334 1336 2236 2238 88 ½ 88½ 49 49 ½ 1955 ½ 9736 2256 4654 1554 16 34 ½ 34½ 154 16 31½ 32½ 136 22 157 22 158 16 1154 16 1104 16 1104 16 1104 17 11	Thursday July 26  # \$ per share 13 % 13 % 23 % 90 90 48 ½ 49 96 3% 96 3% 17 % 95 34 99 45 % 46 ½ 15 34 16 34 34 36 16 29 1 10 ¼ 11 31 ¼ 13 1 ½ 11 31 ½ 17 2 91 91 41 ½ 42 17 36 16 15 16 15 16 15 16 15 16 15 16 15 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17 17 1	Friday July 27  \$ per share 1334 14 2234 2314 91 91 4834 494 995 97 99259 94½ 16164 1814 99534 99 4664 4634 15154 16 3344 35 *9882 10014 1616 1612 *11014 1 3114 31 18 *8912 9114 4114 4214 *11714 171½ *116 151 *15816 160 4476 4476 972 994 2012 21 73 73	Sales for the Week  Shares 3,200 13,600 130 7,100 81,000 1,600 1,600 1,900 36,200 10 4,900 300
	Range f Yea Lowest  \$ per share 11% Apr 18 20 Dec 15 84½ Jan 46 46 July 17 102½ July 17 102½ July 17 104 Apr 27 9% Mar 31 28½ Dec 4 101½ Dec 4 101½ Dec 4 101½ Dec 4 101½ July 14 86 Mar 17 24½ July 14 86 Mar 17 24½ July 14 163 Mar 22 30½ July 17 7 48 Mar 3 10½ July 17 7 18 Mar 3 10½ July 17 7 18 Mar 3 10½ July 17 19¼ July 19 19¼ July 28 19 July 28 19 July 28	r Frevious r 1950 Highest \$ per share 16% Nov 22 23¼ Dec 1 96¼ May 3 58% OC 23 107 Dec 14 103% Dec 21 20 Feb 9 97 Dec 8 80% Dec 29 16¼ Apr 24 3½ Mar 23 106 Jun 9 175 Sep 26 110 Oct 5 21 Oct 17	Range Sil Lowest  \$ per share  13 Jun 29  20 % Jan 2  87 May 11  46% Jun 29  96 Jun 25  93 July 11  17¼ Jun 29  95½ Feb 28  39% May 24  11¾ May 22  31 Jan 2  98 July 6  16 Jan 2  110¼ Jun 29  19¼ Jan 2  110¼ Jun 29  110¼ Jun 29  121¼ Jun 6  16 Jun 25  148 July 6  161 Jun 4  37% Jan 2  18 Jan 2  18 Jan 2  21½ July 10  141 Jan 4  21¼ July 17	nce Jan. 1 Highest \$ per share 17½ Jan 19 25½ Feb 27 56½ Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 x17¾ Jun 1 35¼ Apr 30 104 Jan 23 17¾ Jan 8 110¼ Jan 24 22 Feb 3 155 Jan 17 174 Feb 1 10% Jan 19 98 Jan 19 112¾ Jan 9 98 Jan 18 117 Feb 9 114 Feb 1 1174 Feb 1 10% Jan 19	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common	Par	July 21 per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 13% 22\ddot 23  # 88\ddot 20 47\ddot 48\ddot *95\ddot 97\ddot 88\ddot 95\ddot 94\ddot 24\ddot 88\ddot 95\ddot 95\ddot 95\ddot 94\ddot 95\ddot 94\ddot 98\ddot 16\ddot 48\ddot 98\ddot 16\ddot 44\ddot 98\ddot 16\ddot 16\ddot 16\ddot 16\ddot 16\ddot 16\ddot 16\ddot 16\ddot 16\ddot 17\ddot 98\ddot 98\ddot 16\ddot 98\ddot 98\ddot 16\dot 16\ddot 16\ddot 15\ddot 16\ddot 17\ddot 17\ddot 17\ddot 17\ddot 15\dot 16\ddot 15\ddot 16\ddot 15\ddot 16\ddot 16\ddot 17\ddot 17	W AND HIGH S Tuesday July 24  \$ per share  13 % 13 % 22 % 22 %  88 ½ 82 ½ 22 %  88 ½ 88 ½  95 ½ 97 %  16 16 18 76  95 ½ 97 %  16 16 16 16 16 16 16 16 16 16 16 16 16 1	SALE PRICES Wednesday July 25 \$ per share 1334 1336 2236 2236 88 ½ 88½ 49 49 ½ 955½ 97% \$1646 18% \$9554 974 \$1654 16 \$1654 16 \$1654 16 \$11044 31½ 32½ \$166 \$161 \$17½ 17½ \$17½ 17½ \$1758 161 \$158 161 \$444 45½ 93% 93% 93% 93% 93% 93% 93% 93% 93% 93%	Thursday July 26  # \$per share  13 % 13 % 23 % 90 90 48 ½ 49 966% 965% 965% *16 % 17% *953 46 ½ *16 % 16 % *34 34 % *34 6 % *16 % 16 ½ *10 ¼ 31 % *18 16 % *11 ½ 42 *17 % 2 *11 ½ 42 *17 % 17 ½ *15 8 162 *14 ½ 42 *17 % 9% *16 % 16 % *17	Friday July 27  \$ per share 13% 14 22% 23¼ 91 91 48% 49½ *95 97 *95 97 *96% 94½ *16% 18¾ *95 98 *16% 16% 31% 35 *98% 100¼ 16% 16½ *110¼ -1% 11½ *1% 16½ *110¼ -1% 17% 17½ *146 151 *158% 160 *17% 17½ *146 151 *158% 160 *17% 17½ *146 151 *158% 160 *17% 17½ *146 758% 76% *16% 76% *16% 76% *16% 76% *16% 76% *10% 17% *14% *17% 17½ *146 151 *158% 160 *10% 151 *158% 160 *10% 76% *14% *14% 44% *17% 17½ *146 151 *158% 160 *16% 76% *16% 76% *16% 76% *16% 76% *16% 76% *16% 76% *16% 76% *18% 24% *14% 24¼	Sales for the Week Shares 3,200 13,600 1300 81,000 500 11,900 36,200 10 4,900 5,500 15,700 300 15,700 15,500 15,700 1,500
	Range f Yea Lowest  \$ per share 11% Apr 18 20 Dec 15 84½ Jan 4 46 July 17 102½ July 17 102½ July 17 102½ July 17 23½ Dec 4 101½ Dec 4 101½ Dec 4 101½ Dec 27 9% Mar 31 28½ Dec 27 97 Feb 17 11½ July 14 86 Mar 11 86 Mar 11 86 Mar 11 163 Mar 22 30½ July 17 70¼ July 17 148 Mar 1 163 Mar 22 30½ July 17 70¼ July 17 15 Jan 3 61% July 25 19¼ Jun 30 135½ Jan 13 19½ Jan 3 135½ Jan 19 34% Feb 14 33½ Jan 16 11¾ Jun 27	r Frevious r 1950 Highest \$ per share 16% Nov 22 23% Dec 1 96% May 3 58% Oct 23 107 Dec 14 103% Dec 21 20 Feb 9 97 Dec 8 0% Dec 29 16% Apr 24 34% Mar 23 106 Jun 9 175% Sep 26 110 Oct 5 21 Oct 17 96 Nov 22 25% Nov 24 76% Nov 25 125 Nov 24 76% Nov 24 76% Nov 25 125 Nov 24 76% Nov 25 126% Dec 30 125 Nov 24 76% Nov 25 126% Dec 30 125 Nov 24 76% Nov 25 126% Dec 30 125 Nov 24 126% Apr 10 127% Apr 10 128% Dec 30	Range Si Lowest  \$ per share  13 Jun 29  20% Jan 2  87 May 11  46% Jun 29  96 Jun 25  93 July 11  17¼ Jun 29  95½ Feb 28  39% May 24  11¾ May 22  31 Jan 2  98 July 6  16 Jan 2  110¼ Jun 29  121% July 24  51 July 9  18 Jun 6  161 Jun 4  37% Jun 25  8% July 2  18 Jan 2  22½ July 10  141 Jan 4  21% July 17  10¼ Jan 3  51½ Jan 3	ace Jan. 1 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 27 56% Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 x17¾ Jun 1 35¼ Apr 30 104 Jan 23 17¾ Jan 8 110¼ Jun 29 3¼% July 24 22 Feb 3 155 Jan 17 174 Feb 1 16% Apr 1 10% Jan 16 30 Jan 17 174 Feb 1 30 Jan 16 30 Jan 17 124 Jan 9 98 Jan 18 30% Jan 1 24¼ July 24 24¼ July 24 25 Feb 33 147 Feb 9 11¼ Jan 2 14¼ Apr 12 64½ July 27 57 Feb 28 19% Jan 19	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & In Philco Corp common	Par	July 21 per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 13% 224 23  *88½ 90 47% 48¼  *95½ 97% *16% 18%  *95% 99 43% 44%  *955% 99 43% 44%  *155% 16¼ 34%  *34¼ 34%  *34¼ 34%  *34¼ 34%  *34¼ 41½  *171% 17%  *177¼ 17%  *175% 163  *59 49  *16% 48  *12½ 22%  *16% 48  *12½ 22%  *16% 48  *16% 48	W AND HIGH S Tuesday July 24  \$ per share 13 % 13 % 22 % 22 % 88 % 88 ½ 88 ½ 16 % 18 % 95 ½ 97 % 92 % 94 ½ 16 % 18 % 95 ½ 97 % 92 % 94 ½ 16 % 18 % 95 ½ 10 % 15 % 16 % 16 % 16 % 16 % 16 % 17 % 22 % 89 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 21 % 18 9 91 40 % 17 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91 40 % 18 9 91	SALE PRICES Wednesday July 25  \$ per share 13% 13% 22% 88% 88½ 49 49 49% *955½ 97% *166% 18% *955% 96 *15% 46 *15% 46 *15% 46 *110% 11% 2,1 11% 2,	Thursday July 26  # \$per share  13% 13% 23% 90 90 48½ 49 966% 965% 964% *16% 17% *95% 46½ *15% 46½ *15% 16½ 13% 18% 2 100¼ 16% 16½ 11% 13% 13% 15% 16½ *11% 2 *11% 2 *11% 17% 2 *14 12% *15% 16% 17½ *16% 16½ *11½ 42 *11% 17% 2 *14% 17% *16% 16½ *11% 31% *1% 2 *1% 17% *1% 17% *1% 17% *1% 17½ *1%	Friday July 27  # per share 13% 14 22% 23¼ 91 91 48% 49% 95 97 16% 18% 18% 95 94 46% 46% 46% 151 10% 16% 16½ 16½ 110% 1% 11% 1% 11% 1% 11% 1% 151 1% 151 1% 151 1% 151 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 17½ 1% 42% 41% 1% 42% 41% 1% 42% 41% 1% 42% 41% 1% 42% 41% 1% 42% 41% 1% 42% 41% 1% 42% 41% 1% 42% 41% 1% 42% 41% 1% 42% 44% 1% 1% 44% 1	Sales for the Week Shares 3,200 13,600 130 7,100 100 500 1,600 1,900 36,200 300 15,700 300 15,700 300 15,500 4,200 8000 4,200 7000 700
	Range f Yea Lowest  \$ per share 11% Apr 18 20 Dec 15 84½ Jan 46 July 17 102½ July 17 102½ July 17 104 Jan 3 91½ Aug 8 57½ Jan 27 9% Mar 31 28½ Dec 4 101½ Dec 4 101½ Dec 4 15% Dec 27 97 Feb 17 11½ July 14 86 Mar 17 24¼ July 17 74¼ July 13 14¾ July 17 74 Mar 30 30½ July 17 7 Mar 30 10½ July 17 7 Mar 30 10½ July 17 13an 3 61% July 25 19¼ Jun 30 135½ Jan 16 13½ Jun 28 9% Sep 20 38½ Feb 14	r Frevious r 1950 Highest \$ per share 16% Nov 22 23¼ Dec 1 96¼ May 3 58% Oct 23 107 Dec 14 103¾ Dec 21 20 Feb 9 97 Dec 8 20¼ Apr 24 31/6 Jun 9 175 Sep 26 110 Oct 5 21 Oct 17	Range Sil Lowest  \$ per share 13 Jun 29 20 % Jan 2 87 May 11 46% Jun 29 96 Jun 25 93 July 11 17¼ Jun 29 95½ Feb 28 39% May 24 11¾ May 22 31 Jan 2 98 July 6 16 Jan 2 110¼ Jun 29 19¼ Jan 22 11½ July 9 18¼ July 6 16 Jun 25 18¾ July 6 16 Jun 25 18¾ July 6 161 Jun 4 37% Jan 2 88% July 2 18½ Jan 2 22½ July 10 141 Jan 4 21¼ July 17 10¼ Jan 3 51½ Jan 2 28¾ Jun 6 21¼ July 17 10¼ Jan 3 51½ Jan 2 28¾ Jun 2 28¼ Jun 2 33 Jun 27 62¼ July 2	nce Jan. 1 Highest \$ per share 17½ Jan 19 25½ Feb 27 56½ Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 x17¾ Jun 1 35¼ Apr 30 104 Jan 23 17¾ Jan 8 110¼ Jan 24 22 Feb 3 155 Jan 17 174 Feb 1 10⅓ Jan 1 24¼ Jan 9 98 Jan 1 24¼ Jan 9	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common	Par	July 21 per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 13% 22¼ 23  * 88½ 20 47% 48 ¼ * 95½ 97% 94½ * 161% 18 % * 955% 99 * 44% * 165% 161% 16 16 * 110¼ * 89 91 * 41¼ 41½ * 177½ 177% * 176½ 76% 23 23 * 140 145 * 22½ 23% * 140 145 * 22½ 23% * 140 145 * 159½ 99¼ * 159½ 99¼ * 159½ 99½ * 159½ 99½ * 159½ 163 *	W AND HIGH S Tuesday July 24  \$ per share 13% 13% 22% 22% 88% 88½ 88½ 88½ *65 ½ 97% 995½ 97% *16 16 18 16 16 16 16 16 16 16 16 16 16 16 16 16	SALE PRICES  Wednesday July 25  \$ per share 1334 1336 2236 2248 88 ½ 88½ 49 49 ½ 1955 ½ 9736 166 18 % 1955 ½ 9736 167 16 ¼ 16 ¼ 110 ¼ 16 ¼ 110 ¼ 16 ¼ 110 ¼ 17 ½ 117 ½ 117 ½ 117 ½ 117 ½ 117 ½ 118 161 1158 161	Thursday July 26  # \$ per share 22% 23% 90 90 48½ 49 966% 963% 966% 965% 17% 9554 99 455% 46½ 1554 16 314 31½ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 15% 15% 16 291 91 41½ 42 17% 17½ 158 162 44½ 44% 29½ 44% 29½ 158 162 21¼ 134 21½ 16% 16½ 21¼ 12% 662¾ 63 31½ 31½	Friday July 27  # per share 1334 14 2234 2314 911 91 4834 494 955 97 92% 94½ 1654 18 1844 35 1855 16 1844 35 1855 16 1845 16 1	Sales for the Week Shares 3,200 13,600 1300 100 100 100 100 100 100 100 100
	Range f Yea Lowest  \$ per share 11% Apr 18 20 Dec 15 84½ Jan 46 July 17 102½ July 17 102½ July 17 102½ Aug 8 57½ Jan 27 9% Mar 37 28½ Dec 4 101½ Dec 27 97 Feb 17 11½ July 14 166 Mar 17 24½ July 17 148 Mar 1 163 Mar 22 30½ July 17 7 Mar 30 13½ Jan 13 19¾ Sep 20 33½ Feb 14	r 1950 Highest \$ per share 16% Nov 22 23¼ Dec 1 96¼ May 3 58% Oct 23 107 Dec 14 103% Dec 21 20 Feb 9 97 Dec 8 80% Dec 29 16¼ Apr 24 34½ Mar 23 106 Jun 9 17% Sep 26 110 Oct 5 21 Oct 17	Range Sil Lowest  \$ per share 13 Jun 2 20 % Jan 2 87 May 11 46% Jun 29 96 Jun 25 93 July 11 17½ Jun 29 95½ Feb 28 39% May 24 11¼ May 22 31 Jan 2 98 July 6 16 Jan 2 110½ Jun 29 19½ Jan 2 1½ July 19 37% Jun 6 16 Jun 2 1% July 9 37% Jun 6 16 Jun 2 1½ July 10 121 July 2 13% July 2 141 Jan 2 22½ July 10 141 Jan 2 22½ July 10 141 Jan 2 23¾ Jun 2 15½ Jan 2 28¾ Jun 2 15½ Jan 2 28¾ Jun 2 28¼ Jun 2	ace Jan. 1 Highest \$ per share 17½ Jan 12 25½ Feb 2 95½ Feb 2 95½ Feb 27 66% Mar 9 107½ Jan 16 104¾ Jan 23 17¾ Jun 1 35¼ Apr 30 104 Jan 23 17¾ Jun 2 2½ July 24 22 Feb 3 155 Jan 17 146 ¼ Apr 21 10¾ Jan 16 30 Jan 17 32¼ Jan 9 98 Jan 18 33% Jan 19 14¼ Apr 12 64½ July 27 57 Feb 28 19¾ Jan 19 14¼ Feb 21	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common	Par	July 21 * per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 22¼ 23 *88½ 90 47% 48¼ *95½ 97% *16½ 97% *16½ 18% *15¾ 34¾ 44% *98½ 100¼ *15¾ 34¾ 34¾ *98½ 100¼ *110¼ *89 91 *11¼ 11% *159½ 163 *45½ 45¾ 99 ½ *16½ 76% 22 23 *140 145 *22 25½ 12½ *259 59½ 29¾ *29¾ 29¾ *16% 16% *110¼ 17½ *17½ 18* *90 9½ *17½ 18* *90 9½ *17½ 18* *90 9½ *17½ 18* *90 9½ *29¾ 29¾ *29¾ 29¾ *29¾ 29¾ *29¾ 36½ *29¾ 36½ *29¾ 36½ *29¾ 36½ *29¾ 36½ *29¾ 36½ *29¾ 36½ *34½ 36¾ *36½ 36½ *36½ *36½ 36½ *36½ *36½ 36½ *36½ *36½ *36½ *36½ *36½ *36½ *36½ *	W AND HIGH S Tuesday July 24  **per share* 13% 22% 22% 88½ 22% 88½ 88½ 88½ 16% 18% 95½ 97% 16% 18% 95¾ 99 45 46% 16% 16% 16% 16% 16% 16% 16% 11% 24% 18% 16% 11% 21% 1	## SALE PRICES   Wednesday   July 25     # per share     13%	Thursday July 26  # per share  13% 13% 22% 23% 90 90 48½ 49 966% 965% 964% 166% 17% 455% 46½ 155% 16 16½ 117% 2 116% 117% 2 116% 117% 2 117% 16½ 117% 2 117% 16½ 117% 2 117% 2 117% 17½ 11% 31% 11% 2 11% 2 11% 2 11% 31% 11% 2 11% 31% 11% 2 11% 31% 11% 31% 11% 2 11% 31% 11	Friday July 27  \$ per share 13% 14 22% 23¼ 91 91 48% 49¼ *95 97 *16% 18% 99 *16% 16% 16% *18¼ 16% *16% 16½ *16% 16½ *16% 16½ *110¼ -1% 16% 16½ *110¼ -1% 16% 16½ *110¼ -1% 16% 16½ *110¼ -1% 17½ *1% 1	Sales for the Week  Shares 3,200 13,600 130 7,100 100 81,000 1,600 1,600 1,600 1,900 36,200 1,900 300 1,500 1,
	Range f Yea Lowest  # per share 11% Apr 18 20 Dec 15 84½ Jan 4 46 July 17 100% Oct 30 14 Jan 3 91½ Aug 8 57½ Jan 27 9% Mar 31 2½ Dec 4 101½ Dec 4 101½ Dec 4 101½ Dec 4 101½ Duy 17 148 Mar 1 148 Mar 1 148 Mar 1 169 Mar 30 10½ July 17 7 Mar 30 10½ July 17 7 Mar 30 10½ July 17 13 July 12 13 ½ Jan 13 19 July 28 9% Sep 20 33½ Feb 14 33½ Jan 13 19 July 28 13½ Jan 13 19 July 28 27 July 3 56 Mar 22 30½ July 3 56 Mar 22 31½ Jan 3 51½ Jan 13 19 July 28 27 July 3 280 Jan 4 21½ Jun 30 24¼ July 12 115½ Nov 8 85 Dec 14 20½ Dec 19 23¾ Dec 18	r Frevious r 1950 Highest \$per share 16% Nov 22 23% Dec 1 96% May 3 107 Dec 14 103% Dec 29 16% Apr 24 31% Dec 29 16% Apr 24 31% Sep 26 110 Oct 5 21 Oct 17 96 Nov 22 25% Nov 24 176% Nov 2	Range Si Lowest  \$ per share  13 Jun 29  20% Jan 2  87 May 11  46% Jun 25  93 July 11  74, Jun 29  95½ Feb 28  39% May 24  11¾ May 22  31 Jan 2  98 July 6  16 Jan 2  110¼ Jun 29  110¼ Jun 6  16 Jun 25  148 July 24  91 July 9  16% Jun 4  37% Jan 22  18% July 24  21¼ July 12  18% Jan 4  10¼ Jun 4  11¼ Jun 4  11¼ Jun 4  11¼ Jun 4  11¼ Jun 29  11¼ Jun 24  11¼ Jun 25  12¼ Jun 25  24¼ Jun 24  11¼ Jun 25  24¼ Jun 24  24¼ Jun 24	ace Jan. 1 Highest \$ per share 17½ Jan 12 25½ Feb 2 95½ Feb 2 95½ Feb 27 66% Mar 9 107½ Jan 16 104¾ Jan 16 104¾ Jan 16 104¾ Jan 20 104 Jan 23 17¾ Jan 23 17¾ Jan 23 17¾ Jan 24 21½ July 24 22 Feb 3 155 Jan 17 46¼ July 25 155 Jan 17 166 ¼ Apr 21 160% Jan 16 30 Jan 17 32¼ Jan 9 98 Jan 18 33% Jan 3 157 Feb 9 31¼ Jan 24 21¼ July 27 57 Feb 28 16¼ July 27 57 Feb 28 16¼ July 27 57 Feb 28 16¼ Jan 17 80 Jan 19 14¼ Feb 28 16¼ July 27 57 Feb 19 30¼ Feb 13 23¾ Feb 5 27¼ Feb 13	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common 3'4% preferred series A. Philip Morris & Co Ltd con 4% preferred 3.90% series preferred. Phillips Jones Corp com 5% preferred Phillips Jones Corp com 5% preferred Phillips Petroleum "when Phoenix Hostery. Pillsbury Mills Inc common \$4 preferred. Pitts C C & St Louis RR. Pitts C C & St Louis RR. Pitts Coke & Chem Co con Rights \$5 convertible preferred Pitts Consolidation Coal C Pittsburgh Forgings Co. Pitts Ft Wayne & Chic Ry 7% gtd preferred Pittsburgh Forgings Co. Pittsburgh Sterew & Bolt. Pittsburgh Sterew & Bolt. Pittsburgh Sterew & Bolt. Pittsburgh Sterew & Bolt. Pittsburgh & West Virginie Pittsburgh & West Virginie Pittsburgh Woung & Ash I Pittston Co (The) Plough Inc. Plough Inc. Poor & Co class B. Potomac Electric Power Co Pressed Steel Car Co Inc c 4½% cony preferred ser Procter & Gamble. Publicker Industries Inc c \$4.75 cum preferred Public Serv Co of Colo. Public Serv Co of Indiana 4.64% preferred 3½% preferred Pub Serv El & Gas com \$1.40 diy preferred ce.	Par  Par  Ton	July 21 \$ per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 22¼ 23 *88½ 20 *88½ 97% 48¼ *95½ 97% *16½ 18% *15¾ 16¼ 34¼ 34¼ *98½ 100¼ *15¾ 36¼ 16¼ 34¼ 34¼ *98½ 100¼ *15¾ 16¼ 31¼ 34¼ *98½ 100¼ *15¾ 16¾ *15¾ 16¾ *15¾ 16¾ *15¾ 16¾ *15¾ 16¾ *10¼ *2, *16¾ 16¾ *10¼ *2, *17¼ 17% *146 *151 *159½ 163 *30 *32¼ *17¼ 17% *146 *151 *159½ 163 *30 *32¼ *30 *32¼ *30 *32¼ *30 *32¼ *30 *30 *30 *30 *30 *30 *30 *30 *30 *30	W AND HIGH S Tuesday July 24  # per share 13% 22% 22% 88% 88½ 88½ 88½ 95½ 97% 161% 18% 95½ 97% 161% 18% 95¾ 161% 161% 161% 161% 161% 161% 161% 161% 161% 161% 161% 161% 161% 161% 161% 17½ 24% 17½ 34½ 17½ 34½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½	## ALE PRICES  Wednesday  July 25  # per share  13% 13% 22%  88% 88½  49 49%  *95% 97%  *16% 18%  *15% 46  34½ 34½  *98% 10  16% 16¼  *110%  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 2½  11% 32½  11% 32½  11% 32½  11% 35  35  68¼ 69  18¼ 12%  68¼ 69  18¼ 13%  12½ 63  31½ 32  47%  481% 33½  24%  12%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  62½ 63  31½ 32  47%  68¼ 69  18¼ 18½  90  90  26% 27¼  28¾  28¾  28¾  28¾  28¾  28¾  28¾  28	Thursday July 26  # per share  13% 13% 22% 23%  90 90  48 ½ 49  966% 965% 965%  16% 17%  45% 46½  16% 17%  15% 16  13% 13% 13%  15% 16  11% 2  91 91  41½ 42  17% 2  91 91  41½ 42  17% 2  17% 17½  17% 2  91 91  41½ 42  17% 17½  17% 2  17% 2  17% 2  17% 2  17% 17½  17% 2  17% 3  17% 2  17% 2  17% 2  17% 2  17% 2  17% 2  18% 3  18% 3  177 2  17% 2  18% 3  28% 3  28%	Friday July 27  # per share 1334 14 2234 2314 91 91 4834 494 995 97 1616 1814 995 97 4616 4618 1854 166 1841 35 1852 1610 1841 165 1858 16	Sales for the Week Shares 3,200 13,600 1300 7,100 100 500 1,600 1,600 36,200 300 15,700 300 15,500 15,500 4,200 700 1,500 12,000 3,400 12,000 2,500 6,300 130 6,300 12,000 6,300 130 6
	Range f Yea Lowest  * per share 11% Apr 18 20 Dec 15 84½ Jan 46 51½ Jan 19 100% Oct 30 11½ July 17 100% Oct 30 11½ July 12 23½ Dec 4 101½ Dec 4 101½ Dec 27 9% Mar 31 28½ Dec 27 9% Feb 17 11½ July 14 86 Mar 17 24½ July 3 14½ July 3 14½ July 17 113 Mar 20 20½ July 17 77 Mar 30 10½ July 17 71 Jan 3 61% July 23 13½ Jan 13 61% July 28 9% Sep 20 33½ Feb 14 33½ Jan 13 19¾ Sep 20 33½ Feb 14 33½ Jan 16 31½ Jan 36 13½ Jan 16 31½ Jan 36 13½ Jan 16 31½ Jan 16 31½ Jan 36 13½ Jan 16 31½ Jan 16 31½ Jan 16 31½ Jan 16 31¼ Jun 27 12¾ Dec 15 7½ Mar 23 27 July 3 26 Mar 22 13¾ Jun 27 12¾ Dec 15 15½ Nov 8 85 Dec 14 20½ Dec 19 23¾ Dec 18 103 Oct 27 31¾ Jun 30 22¼¼ Jun 30 22¼¼ Jun 30 22¼¼ Feb 27 103¾ Jun 30 23¼ Peb 27	r Frevious r 1950 Highest \$per share 16% Nov 22 23½ Dec 1 96¼ May 3 58% Cot 23 107 Dec 14 103½ Dec 21 103½ Dec 29 16¼ Apr 24 3½ Mar 23 106 Jun 9 175% Sep 26 110 Oct 5 21 Oct 17 96 Nov 22 25½ Nov 24 76¼ Nov 24 11 Nov 1 38 Dec 19 16% Mar 8 13% Dec 19 16% Mar 8 16% Mar 9	Range Sil Lowest  \$ per share  13 Jun 29 20% Jan 2 87 May 11 46% Jun 29 96 Jun 25 93 July 11 174, Jun 29 95½ Feb 28 39% May 24 11¾ May 22 31 Jan 2 98 July 6 16 Jan 2 110¼ Jun 29 19¼ Jan 22 11% July 9 19¼ Jan 22 11% July 9 11¾ Jan 2 11% July 9 11¾ Jan 2 11% July 9 11% July 9 11% July 11 11% Jan 2 11% July 11 11% Jan 2 11% July 11 11% Jan 2 11% July 17 11% Jan 2 11% July 17 11% Jan 3 11½ Jan 2 11% July 17 11% July 19 11% July 2 11% Ju	ace Jan. 1 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 27 66% Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 x17¾ Jun 1 35½ Apr 30 104 Jan 23 17¾ Jan 8 110¼ Jan 23 17¾ Jan 8 110¼ Jan 24 22 Feb 3 14¾ July 24 22 Feb 3 155 Jan 17 174 Feb 1 30 Jan 16 30 Jan 17 174 Feb 1 30 Jan 18 30 Jan 18 30 Jan 18 30 Jan 19 154 July 27 57 Feb 28 31¼ Jan 2 41¼ Apr 12 64½ July 27 57 Feb 28 11¼ Jan 19 14¼ Feb 18 16% Jan 19 14¼ Feb 19 30 Feb 6 19¾ Feb 19 30 Feb 19 30 Feb 19 30 Feb 19 30 Feb 6 27¼ Feb 13 107 Feb 13	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common	Par	July 21 \$ per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 13% 22¼ 23  *88½ 90 47% 48¼  *95½ 97% *16¼ 18% *95% 94½ 21% 34% 34% *34½ 34% *34½ 34% *34½ 16½ 16 16  *110¼	W AND HIGH S Tuesday July 24  \$ per share 13 % 13 % 22 % 22 % 28 % 22 % 28 88 ½ 88 ½ 88 ½	SALE PRICES  Wednesday  July 25  \$ per share  1334 1336 2238 2278 88 28 38 49 49 59 *1646 18 36 *1554 97 36 *1646 18 36 *1554 46 *1554 16 *154 16 *154 16 *11044 3146 32 42 *1104 17 *174 17 *174 17 *1758 16 *158 161 *174 454 *146 151 *158 161 *174 32 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *140 145 *234 234 *34 *34 *34 *34 *34 *34 *34 *34 *34 *	Thursday July 26  # \$per share 13 % 13 % 23 % 90 90 48 ½ 49 96 % 96 % 96 % 16 % 17 % 95 % 96 % 16 % 16 % 17 % 95 % 96 % 16 % 16 % 17 % 18 % 10 0 % 16 % 16 % 18 % 10 % 16 % 16 % 18 % 10 % 16 % 16 % 18 % 10 % 16 % 16 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 19 % 10 % 10 % 110 %	Friday July 27  \$ per share 13% 14 22% 23¼ 91 91 48% 49¼ 95 97 96% 94½ 16% 18¼ 955% 99½ 16% 16% 16% 16% 16% 16% 16% 110¼ 31% 31% 17% 11% 17% 17½ 11% 17% 17% 17½ 146 151 158% 160 44% 444% 952 9½ 20½ 21 73 76% 76% 25 27 140 145 23¾ 24¼ 13% 31½ 32¼ 48% 49¾ 113% 13% 63¼ 64½ 31½ 32½ 48% 49¾ 113% 13¾ 63¾ 64½ 31½ 32½ 88½ 49¾ 113% 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 12½ 968¼ 69¼ 18¼ 89½ 29½ 29½ 1111 112½ 126% 26% 29½ 29½ 1111 112½ 126% 26% 29½ 29% 1111 112½ 23¾ 69¼ 18¼ 18½ 90 111 112½ 23¾ 23¾ 26% 26% 29½ 29% 1111 112½ 23¾ 23¾ 26% 26% 29½ 29% 1111 112½ 23¾ 23¾ 26% 26% 29½ 29% 1111 112½ 23¾ 23¾ 26% 26% 28¾ 10% 25% 26% 28¾ 23¾ 26% 26% 28¾ 23¾ 26% 26% 28¾ 23¾ 26% 26% 28¾ 23¾ 26% 26% 28¾ 26% 28¾ 26% 28¾ 26% 28¾ 26% 28¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾	Sales for the Week  Shares 3,200 13,600 13,600 100 81,000 1,600 11,900 36,200 4,900 300 15,7
	Range f Yea Lowest  # per share 11% Apr 18 20 Dec 15 84½ Jan 46 July 17 102½ July 17 102½ July 17 102½ July 27 9% Mar 31 28½ Dec 4 101½ Dec 15 15% Dec 27 97 Feb 17 11½ July 14 24½ July 3 14½ July 3 14½ July 3 14½ July 17 11½ July 14 163 Mar 17 24½ July 17 7 Mar 30 135½ Jan 16 11% July 25 19¼ Jun 30 135½ Jan 16 11% Jun 27 12% Dec 15 7½ Mar 23 27 July 28 19% Sep 20 33½ Feb 14	r Frevious r 1950 Highest \$per share 16% Nov 22 23¼ Dec 1 96¼ May 3 107 Dec 14 103% Dec 21 20 Feb 9 97 Dec 8 80% Dec 29 16¼ Apr 24 3½ Mar 23 166 Jun 9 17% Sep 26 110 Oct 5 21 Oct 17 21 Cct 17 240 Dec 29 25¼ Nov 24 155 Mar 21 174 Dec 14 40% Oct 7 9% Dec 21 18½ Dec 6 125 Nov 24 76¼ Nov 27 32 Dec 30 12% Apr 10 18½ Dec 30 12% Apr 10 18½ Dec 19 17¼ Dec 19 17¼ Dec 19 18¼ May 11 38 Apr 28 18¼ May 11 30 Apr 14 123 Apr 28 80¼ Jun 23 26¼ Feb 8 30¼ Feb 8 107¼ Mar 9 48% Nov 1 28¼ May 13 30 Apr 14 123 Apr 28	Range Sil Lowest  \$ per share  13 Jun 29 20% Jan 2 87 May 11 46% Jun 25 93 July 11 74, Jun 29 95½ Feb 28 39% May 24 11¾ May 22 31 Jan 2 98 July 6 16 Jan 2 110¼ Jun 29 110¼ Jun 4 137% Jun 4 137% Jun 4 137% Jun 4 137% Jun 29 18 Jun 4 137% Jun 20 18 Jun 20 21½ Jun 20 22½ July 10 21½ Jun 20 21½ Jun 20 21½ Jun 20 21½ Jun 21 21½ Jun 29 46¼ May 24 47½ Jun 29 46¼ May 24 47½ Jun 29 46¼ May 24 47½ Jun 29	ace Jan. 1 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 27 56% Mar 9 107½ Jan 16 104¾ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 X17¾ Jun 1 35¼ Apr 30 104 Jan 23 17¾ Jan 24 21½ July 24 98½ May 104 2½ Feb 3 155 Jan 17 146 ¼ Apr 21 10% Jan 16 30 Jan 17 32¼ Jan 9 98 Jan 18 30 Jan 17 32¼ Jan 9 98 Jan 18 31¼ Jan 9 98 Jan 18 32¼ Jan 9 98 Jan 18 32¼ Jan 9 98 Jan 18 33% Jan 3 14¼ Feb 28 16¼ July 27 57 Feb 19 30¼ Feb 19 30¼ Feb 19 30¼ Feb 19 30¼ Feb 13 23¼ Feb 13 23¼ Feb 13 23¼ Feb 13 107 Feb 13 31¼ Feb 5	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common	Par	July 21 per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 22¼ 23 *88½ 90 47% 48¼ *95½ 97% *16½ 18% *15¾ 16¼ 34¼ 34¼ *98½ 100¼ *15¾ 16¼ 34¼ 34¼ *98½ 100¼ *15¾ 16¼ 31¼ 34¼ *98½ 100¼ *15¾ 16¾ *15¾ 16¾ *15¾ 16¾ *15¾ 16¾ *15¾ 16¾ *10¼ *2,** *17¼ 17% *146 *110¾ *2,** *17¼ 17% *146 *151 *159½ 163 *30 *32¼ *31¼ 41½ *32½ *32¾ *41¼ 41½ *32½ *32¾ *41¼ 41½ *32½ *32¾ *45½ *45¾ *39 *44½ *31¾ *31¾ *31¾ *32 *34¼ 36 *36 *36½ *36½ *36½ *36½ *36½ *36½ *36	W AND HIGH S Tuesday July 24  # per share 13% 22% 22% 88 ½ 22% 88 ½ 88 ½ 48 ¼ 49 955½ 97% 16 16 18 16 95 ½ 96 17 17 16 18 16 16 18 16 16 18 16 16 18 16 16 18 16 16 18 16 16 19 18 16 19 18 16 19 18 18 16 19 18 18 18 19 18 18 18 19 19 18 18 19 19 19 18 19 19 19 18 19 1	## SALE PRICES   Wednesday   July 25     # per share     13%	Thursday July 26  # \$per share 13 % 13 % 22 % 23 % 90 90 48 ½ 49 966 % 966 % 966 % 16 % 17 % 95 % 46 % 16 % 16 % 16 % 16 % 16 % 17 % 16 %	Friday July 27  \$ per share 13% 14 22% 23¼ 91 91 48% 49% 95 97 16% 18% 95 94 46% 155 466% 16% 16½ 110% 17% 11% 11% 11% 11% 12% 11% 17% 11% 12% 11% 151 158% 160 25 27 140 151 25 27 140 151 25 27 140 151 25 27 140 151 25 27 140 151 25 27 140 151 25 27 140 151 25 27 140 151 25 27 140 151 25 27 140 25 27 140 25 27 140 25 27 140 25 27 140 25 27 150 26% 26% 29½ 29% 111 112½ 23% 23% 26% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29	Sales for the Week Shares 3,200 13,600 1300 81,000 100 81,000 100 100 100 100 100 100 100 100 10
	Range f Yea Lowest  * per share 11% Apr 18 20 Dec 15 84½ Jan 46 51½ Jan 19 100% Oct 30 11½ July 17 100% Oct 30 11½ July 12 23½ Dec 4 101½ Dec 4 101½ Dec 27 9% Mar 31 28½ Dec 27 9% Feb 17 11½ July 14 86 Mar 17 24½ July 3 14½ July 3 14½ July 17 113 Mar 20 20½ July 17 77 Mar 30 10½ July 17 71 Jan 3 61% July 23 13½ Jan 13 61% July 28 9% Sep 20 33½ Feb 14 33½ Jan 13 19¾ Sep 20 33½ Feb 14 33½ Jan 16 31½ Jan 36 13½ Jan 16 31½ Jan 36 13½ Jan 16 31½ Jan 16 31½ Jan 36 13½ Jan 16 31½ Jan 16 31½ Jan 16 31½ Jan 16 31¼ Jun 27 12¾ Dec 15 7½ Mar 23 27 July 3 26 Mar 22 13¾ Jun 27 12¾ Dec 15 15½ Nov 8 85 Dec 14 20½ Dec 19 23¾ Dec 18 103 Oct 27 31¾ Jun 30 22¼¼ Jun 30 22¼¼ Jun 30 22¼¼ Feb 27 103¾ Jun 30 23¼ Peb 27	r Frevious r 1950 Highest \$per share 16% Nov 22 23½ Dec 1 96¼ May 3 58% Cot 23 107 Dec 14 103½ Dec 21 103½ Dec 29 16¼ Apr 24 3½ Mar 23 106 Jun 9 175% Sep 26 110 Oct 5 21 Oct 17 96 Nov 22 25½ Nov 24 76¼ Nov 24 11 Nov 1 38 Dec 19 16% Mar 8 13% Dec 19 16% Mar 8 16% Mar 9	Range Sil Lowest  \$ per share  13 Jun 29 20% Jan 2 87 May 11 46% Jun 29 96 Jun 25 93 July 11 174, Jun 29 95½ Feb 28 39% May 24 11¾ May 22 31 Jan 2 98 July 6 16 Jan 2 110¼ Jun 29 19¼ Jan 22 11% July 9 19¼ Jan 22 11% July 9 11¾ Jan 2 11% July 9 11¾ Jan 2 11% July 9 11% July 9 11% July 11 11% Jan 2 11% July 11 11% Jan 2 11% July 11 11% Jan 2 11% July 17 11% Jan 2 11% July 17 11% Jan 3 11½ Jan 2 11% July 17 11% July 19 11% July 2 11% Ju	ace Jan. 1 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 27 66% Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 x17¾ Jun 1 35½ Apr 30 104 Jan 23 17¾ Jan 8 110¼ Jan 23 17¾ Jan 8 110¼ Jan 24 22 Feb 3 14¾ July 24 22 Feb 3 155 Jan 17 174 Feb 1 30 Jan 16 30 Jan 17 174 Feb 1 30 Jan 18 30 Jan 18 30 Jan 18 30 Jan 19 154 July 27 57 Feb 28 31¼ Jan 2 41¼ Apr 12 64½ July 27 57 Feb 28 11¼ Jan 19 14¼ Feb 18 16% Jan 19 14¼ Feb 19 30 Feb 6 19¾ Feb 19 30 Feb 19 30 Feb 19 30 Feb 19 30 Feb 6 27¼ Feb 13 107 Feb 13	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common 34% preferred series A. Philip Morris & Co Ltd con 4% preferred 3.90% series preferred. Phillips Jones Corp com 5% preferred Phillips Jones Corp com 5% preferred Phillips Petroleum 'when Phoenix Hostery. Pillsbury Mills Inc common \$4 preferred. Pitts C C & St Louis RR. Pitts C C & St Louis RR. Pitts Coke & Chem Co con Rights \$5 convertible preferred. Pitts Consolidation Coal C Pittsburgh Forgings Co. Pitts Ft Wayne & Chic Ry 7% gtd preferred Pittsburgh Forgings Co. Pittsburgh Plate Glass Co. Pittsburgh Steel Co com 5% preferred class A. 5½% 1st series prior pfc Pittsburgh & West Virginie Pittsburgh & West Virginie Pittsburgh Young & Ash I Pittston Co (The) Plough Inc. Plymouth Oil Co. "When issued" Pond Creek Pocahontas. Poor & Co class B. Potomac Electric Power Cc Pressed Steel Car Co Inc cc 4½% cony preferred series Procter & Gamble. Publicker Industries Inc cc \$4.75 cum preferred Public Serv Co of Colo. Public Serv Co of Indisna 4.64% preferred 3½% preferred 9ub Serv El & Gas com \$1.40 diy preferred Pub Serv El & Gas com \$1.40 diy preferred Pullman Inc Pure Oil (The) common 5% cony preferred Purity Bakeries Corp	Par	July 21 # per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 13% 22¼ 23  *88½ 90 47% 48¼  *95½ 97% *16¼ 18% *95% 94½ 21% 34% 34% *34½ 34% *34½ 34% *34½ 16½ 16 16  *110¼	W AND HIGH S Tuesday July 24  \$ per share 13 % 13 % 22 % 22 % 28 % 22 % 28 88 ½ 88 ½ 88 ½	SALE PRICES  Wednesday  July 25  \$ per share  1334 1336 2238 2278 88 28 38 49 49 59 *1646 18 36 *1554 97 36 *1646 18 36 *1554 46 *1554 16 *154 16 *154 16 *11044 3146 32 42 *1104 17 *174 17 *174 17 *175 16 *158 16 *170 23 12 *14 45 *14 5 *15 36 *15 36 *16 32 *17 33 *17 33 *18 32 *18 32 *18 48 *19 99 *18 49 *111 12 12 *114 12 *114 12 *114 12 *114 12 *114 12 *114 12 *114 12 *114 32 *14 32 *14	Thursday July 26  # \$per share 13 % 13 % 23 % 90 90 48 ½ 49 96 % 96 % 96 % 16 % 17 % 95 % 96 % 16 % 16 % 17 % 95 % 96 % 16 % 16 % 17 % 18 % 10 0 % 16 % 16 % 18 % 10 % 16 % 16 % 18 % 10 % 16 % 16 % 18 % 10 % 16 % 16 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 19 % 10 % 10 % 110 %	Friday July 27  \$ per share 13% 14 22% 23¼ 91 91 48% 49¼ 95 97 96% 94½ 16% 18¼ 955% 99½ 16% 16% 16% 16% 16% 16% 16% 110¼ 31% 31% 17% 11% 17% 17½ 11% 17% 17% 17½ 146 151 158% 160 44% 444% 952 9½ 20½ 21 73 76% 76% 25 27 140 145 23¾ 24¼ 13% 31½ 32¼ 48% 49¾ 113% 13% 63¼ 64½ 31½ 32½ 48% 49¾ 113% 13¾ 63¾ 64½ 31½ 32½ 88½ 49¾ 113% 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 12½ 968¼ 69¼ 18¼ 89½ 29½ 29½ 1111 112½ 126% 26% 29½ 29½ 1111 112½ 126% 26% 29½ 29% 1111 112½ 23¾ 69¼ 18¼ 18½ 90 111 112½ 23¾ 23¾ 26% 26% 29½ 29% 1111 112½ 23¾ 23¾ 26% 26% 29½ 29% 1111 112½ 23¾ 23¾ 26% 26% 29½ 29% 1111 112½ 23¾ 23¾ 26% 26% 28¾ 10% 25% 26% 28¾ 23¾ 26% 26% 28¾ 23¾ 26% 26% 28¾ 23¾ 26% 26% 28¾ 23¾ 26% 26% 28¾ 26% 28¾ 26% 28¾ 26% 28¾ 26% 28¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾	Sales for the Week  Shares 3,200 13,600 130 7,100 100 81,000 1,600 1,600 1,600 1,600 1,500 1
	Range f Yea Lowest  # per share 11% Apr 18 20 Dec 15 84½ Jan 4 46 July 17 100% Oct 30 14 Jan 3 91½ Aug 8 57½ Jan 27 9% Mar 31 2½ Dec 4 101½ Dec 4 101½ Dec 4 101½ Dec 4 101½ Duy 17 148 Mar 1 163 Mar 17 148 Mar 1 163 Mar 22 30½ July 17 17 Jan 3 61% July 27 186 July 3 19½ July 3 19½ July 3 19½ July 3 19¾ July 27 12¾ Dec 15 13¼ Jan 13 19¾ July 27 12¾ Dec 15 13¼ Jan 27 12¾ Dec 15 13¼ Jan 30 135½ Jan 13 19¾ July 3 56 Mar 22 31¼ Jan 30 135½ Jan 13 19¾ July 3 56 Mar 23 27 July 3 56 Mar 23 37 July 3 56 Mar 22 37 July 3	or Frevious r 1950 Highest \$ per share 1634 Nov 22 2334 Dec 1 9644 May 3 107 Dec 14 10344 Dec 21 20 Feb 9 97 Dec 8 8034 Dec 29 1644 Apr 24 3416 Mar 23 106 Jun 9 175/6 Sep 26 110 Oct 5 21 Oct 17 96 Nov 22 254 Nov 21 155 Mar 21 174 Dec 14 4074 Oct 7 9% Dec 21 181/6 Dec 29 25/4 Nov 24 761/4 Nov 24	Range Si Lowest  \$ per share  13 Jun 29 20% Jan 2 87 May 11 46% Jun 29 95½ Feb 28 39% May 24 11¾ May 22 31 Jan 2 98 July 6 16 Jan 2 110¼ Jun 29 19¼ Jan 22 1% July 24 91 July 9 37% Jun 6 16 Jun 25 148 July 6 16 Jun 25 148 July 6 16 Jun 25 148 July 24 91 July 9 17% Jun 29 18 Jun 4 17% Jun 29 18 Jun 4 17% Jun 21 18 Jun 4 17% Jun 21 18 Jun 4 17% Jun 20 18 Jun 20 28 Jun 21 21½ Jun 21 21½ Jun 22 24 May 24 27½ Jun 21 21½ Jun 21 21½ Jun 21 21½ Jun 21 21½ Jun 25 24 Jun 25	nce Jan. 1 Highest \$ per share 17'4 Jan 19 25'36 Feb 2 95'4 Feb 2 95'4 Feb 2 95'4 Feb 2 95'4 Feb 27 56'8 Mar 9 107'4 Jan 16 104'4 Jan 19 20 Mar 7 96 Feb 5 46'4 July 25 x17'4 Jun 1 35'4 Apr 30 104 Jan 23 17'8 Jan 8 110'4 Jun 29 24'5 July 24 24'5 July 24 22 Feb 3 155 Jan 17 17'4 Feb 1 10'6 Jan 16 30 Jan 17 132'4 Jan 9 98 Jan 18 33'8 Jan 3 147 Feb 13 33'4 July 27 32'4 July 27 33'4 Feb 28 16'5 Jan 17 41'4 Feb 13 33'4 Feb 28 16'4 May 7 5 43 Feb 13 33'4 Feb 5 110 May 23 31'4 Feb 5 159 Jan 22 29 Feb 5	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & II Philco Corp common	Par	July 21 per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 13% 22¼ 23  # 88½ 90  47% 48¼  *95½ 97%  *16¼ 18%  *95¾ 94½  *16¼ 18%  *95¾ 94½  *16¼ 18%  *95¾ 98½ 100¼  *16¾ 16¼  *110¼  *89 91  41¼ 41½  *17¼ 17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *17%  *18  *19  *10 20¼  *11½ 12½  *23½  *24%  *14%  *17½ 18  *19%  *10 41  *17½ 18  *10 90  *11½ 112½  *14½  *14½  *	W AND HIGH S Tuesday July 24  **per share* 13% 22% 22% 88½ 88½ 88½ 88½ 88½ 16½ 16½ 18% 95½ 97% 16½ 34½ 16½ 16½ 16½ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 17½ 2¼% 17½ 24½ 17½	SALE PRICES Wednesday July 25  \$ per share 13% 13% 22% 88% 88½ 88½ 49 49 195 19 97% 16% 16% 18% 95% 46% 15% 46% 11% 24% 11% 24% 11% 24% 17½ 17½ 24% 17½ 17% 24% 17½ 17% 24% 17½ 17% 24% 17½ 18% 161 17½ 17½ 17½ 18% 161 17½ 17½ 18% 161 17½ 17½ 18% 161 17½ 17½ 18% 161 18% 17½ 17½ 18% 161 18% 17½ 12% 18% 163 11½ 32 12% 12% 18% 16% 17 13% 12% 12% 12% 13% 13½ 24 11% 12½ 11% 23% 12% 12% 12% 13% 13½ 24 11% 12½ 11% 12½ 11% 12½ 11% 12½ 11% 12½ 11% 12½ 11% 12½ 11% 12½ 11% 12½ 11% 12½ 11% 11	Thursday July 26  # per share  13 % 13 % 22 % 23 % 90 90 48 ½ 49 966% 965% 96 % 16 % 17 % 95 % 49 45 % 46 ½ 16 % 16 % 17 % 15 % 16 % 16 % 17 % 16 % 18 % 16 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 16 % 18 % 18 % 18 % 18 % 18 % 18 % 18 % 18	Friday July 27  # per share 1334 14 2234 2314 91 91 4834 494 995 97 1616 1814 995 97 1616 1814 995 97 1616 1814 1814 1616 1816 1616 1816 1616 1816 1616 1816 1616 1816 1616 1816 1616 1816 1616 1816 1616 1816 1616 1816 1616 1816 1616 1816 1616 1817 1716 1818 160 1818 160 1818 160 1818 160 1818 160 1818	Sales for the Week Shares 3,200 13,600 13,600 130 7,100 100 100 100 100 100 100 100 100 100
	Range f Yea Lowest  # per share 11% Apr 18 20 Dec 15 84½ Jan 46 July 17 102½ July 17 102½ July 17 102½ July 27 9% Mar 31 28½ Dec 4 101½ Dec 27 97 Feb 17 11½ July 14 266 Mar 17 24½ July 3 14½ July 3 14½ July 3 14½ July 17 11½ July 14 163 Mar 22 30½ July 17 7 Mar 30 135½ Jan 16 11¾ Jun 30 135½ Jan 16 11¾ Jun 27 12¾ Jun 30 135½ Jan 16 11¾ Jun 27 12¾ Jun 30 135½ Jan 16 11¾ Jun 27 12¾ Dec 15 7½ Mar 23 27 July 28 19 31½ Jun 30 27 12¼ Jun 30 27 12¼ Jun 30 27 12¼ Jun 30 27 12¾ Jun 30 27 12¾ Jun 28 19 28½ July 18 19 19 21¾ Jun 30 27 12¾ Jun 30 27 12¾ Jun 30 27 12¾ Jun 30 27 13¼ Jun 27 28 29 23¼ Dec 18 20½ Dec 29 23¼ Dec 19 23¼ Jun 3 27 106¾ July 18 21½ Jun 3 21½ Jun 3 22 23¼ Jun 18 24 21¼ Jan 3 24 21¼ Jan 3 27 31¼ Jan 13	or Frevious r 1950 Highest \$ per share 16% Nov 22 23¼ Dec 1 96¼ May 3 107 Dec 14 103% Dec 21 103% Dec 29 16¼ Apr 24 3½ Mar 23 166 Jun 9 175 Sep 26 110 Oct 5 21 Oct 17 96 Nov 22 25¼ Nov 21 155 Mar 21 174 Dec 14 40% Oct 7 9% Dec 29 18½ Dec 30 12% Apr 18½ 18½ Dec 30 12% Apr 10 54¼ Oct 7 52¼ Nov 24 76¼ Dec 30 12% Apr 10 18½ Dec 19 18½ May 16 18½ May 16 18½ May 16 18½ May 31 1	Range Sil Lowest  \$ per share 13 Jun 29 20 % Jan 2 87 May 11 46% Jun 29 96 Jun 25 93 July 11 17½ Jun 29 95½ Feb 29 33 % May 24 11¾ May 22 31 Jan 2 98 July 6 16 Jan 2 110½ Jun 29 11½ July 24 91 July 4 91 July 4 91 July 6 16 Jun 25 18% July 6 161 Jun 4 37% Jan 25 88% July 2 22½ July 10 141 Jan 4 21½ July 17 10¼ Jan 2 22½ July 10 141 Jan 4 21½ July 17 10¼ Jan 3 51½ Jan 2 28¾ Jun 2 12½ July 10 141 Jan 4 11¾ Jan 4 11¾ Jan 4 11¼ Jun 29 33 Jun 27 11¼ Jun 29 33 Jun 27 12½ Jun 20 24¼ Jun 29 41¼ Apr 2 41¼ Jun 29 41¼ Apr 2 41¼ Jun 29 41¼ Apr 2 41¼ Jun 25 140½ Jun 2 41¼ Jun 25 140½ Jun 2 41¼ Jun 25 140½ Jun 2	ace Jan. 1 Highest \$ per share 17½ Jan 19 25½ Feb 2 95½ Feb 2 95½ Feb 27 66½ Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 46¾ July 25 x17¾ Jun 1 35½ Apr 30 104 Jan 23 17¾ Jan 8 110¼ Jan 23 17¾ Jan 8 110¼ Jan 24 22 Feb 3 155 Jan 17 174 Feb 1 16¾ Feb 1 24¼ Jan 9 98 Jan 16 30 Jan 17 174 Feb 1 132¾ Jan 9 98 Jan 18 33¾ Jan 3 147 Feb 9 31¼ Feb 19 30 Feb 16 119¼ Feb 19 30 Feb 19 30 Feb 19 30 Feb 19 30 Feb 19 31¼ Feb 5 21¼ Feb 5 22¼ Feb 5 22¼ Feb 5	STOCKS NEW YORK STOCK EXCHANGE  Phila & Reading Coal & In Philoc Corp common	Par  Ton	July 21 # per share  STOCK EXCHANGE CLOSED	Monday July 23  # per share 13% 22¼ 23 *88½ 90 47% 48¼ *95½ 97% *16½ 97% *16½ 18% *95% 99 43% 44% *16¼ 34¼ 34¾ *98½ 100¼ -16 16 *110¼ *89 91 41¼ 41½ *17¼ 17% *146 151 *159% 163 *41½ 14½ *17½ 16% *22% 25½ *25½ 25½ *25½ *25½ *25½ *25½ *25½ *25½ *25½ *	W AND HIGH S Tuesday July 24  \$ per share 13% 13% 22% 22% 88½ 82½ 22% 88½ 88½ 88½ 48¼ 49 955½ 97% 16% 18% 955¾ 99 4½ 26% 16% 16% 16% 16% 16% 16% 16% 16% 16% 1	SALE PRICES  Wednesday  July 25  \$ per share  1334 1336 2236 2288 889 8894 49 9959 9754 9776 1646 1836 9554 9776 1654 167 3452 3452 167 1717 1717 1717 1717 1717 1717 1717	Thursday July 26  # \$per share 13 % 13 % 22 % 23 % 90 90 48 ½ 49 96 % 96 % 96 % 16 % 17 % 95 % 46 ½ 16 % 16 % 17 % 16 % 16 % 16 % 18 % 16 % 16 % 18 % 16 % 16 % 18 % 16 % 16 % 18 % 16 % 16 % 19 % 16 % 16 % 11 % 2 91 17 % 2 91 17 % 17 % 17 % 2 91 17 % 2 91 17 % 17 % 17 % 2 91 17 % 17 % 16 % 16 % 17 % 17 % 16 % 16 % 17 % 17 % 16 % 16 % 17 % 17 % 16 % 16 % 17 % 17 % 18 % 16 % 18 %	Friday July 27  \$ per share 1334 14 2234 234 91 91 4834 494 *95 97 *1646 184 *9559 94 *1654 16 *3444 35 *988½ 1004 *1662 16 *11044 3144 31/6 *11044 3146 151 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1585 16 *1786 171 *1786 171 *1786 171 *1786 171 *1881 133 *1334 1334 *1256 12 *1814 1814 *1814 181	Sales for the Week Shares 3,200 13,600 13,600 1300 7,100 100 81,000 36,200 300 15,500 15,500 4,900 300 15,500 4,200 200 1,200 200 12,000 2,5500 13,500 12,000 2,5500 13,500 12,000 2,5500 13,600 13,600 12,000 2,500 130 9,400 12,000 2,500 130 9,400 12,000 12,000 13,600 13,600 14,000 12,000 12,000 13,600 14,000 12,000 13,600 14,000 13,600 15,600 10,000 12,000 15,600 15,600 15,600 15,600 15,600 15,600 15,600 10,000 15,6

# NEW YORK STOCK RECORD

		NEW YORK	STOCK						
Bange for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday July 21	Monday July 23	W AND HIGH SA Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	Sales for the Week
** per share	\$ per share \$ per share 45 \ May 24 61 \ 4 July 24 33 \ 4 July 20 32 \ 6 E0 13 25 \ 4 July 20 32 \ 6 E0 16 31 Jun 21 37 Feb 3 14 \ 4 Mar 28 19 \ 4 Feb 7 17 Jun 29 20 \ 4 Feb 7	Rayonier Inc common	STOCK EXCHANGE CLOSED	\$ per.share 60% 60% 36% 36% 25½ 25½ 39¼ 40¼ *32 33 15½ 16% 18 18½ 15½ 15%	\$ per share 61\% 61\% 35\% 35\% 35\% 35\% 25\% 26 39\% 39\% 32 32 *15\% 16\% 18 18\% 15\% 15\%	* per share ×60¾ 61½ 35% 35¾ 26 26¼ *38¼ 40¼ *32 33 15% 16¼ 18½ 18½ 15½ 15¾	\$ per share 59 34 60 14 *35 % 36 % *26 ¼ 26 % *38 ¼ 40 ¼ *32 33 *15 34 16 ½ 18 ½ 18 ½ *15 ½ 15 ¾	\$ per share  59 ½ 61 % 35 % 35 % 26 % 26 % 28 % 38 ¼ 40 ¼ 32 32 215 ¾ 16 % 18 ½ 18 % 15 % 15 %	Shares 2,800 700 900 100 200 1,200 1,100 3,100
7 Jan 6 9% Dec 19 7 Jan 6 9% Dec 16 22 Feb 9 28% Jun 22 8 July 3 12½ Oct 23 66 Aug 1 62½ May 15 10% July 17 14% Feb 20 65 Jan 20 93½ Aug 22 10% Jan 13 19% Dec 27 5% Jan 25 16% Dec 28	15% Jun 25 21% Jan 5 8% Jun 20 12% Feb 8 2½ July 27 28½ Mar 5 ½ July 16 13% Feb 9 56 Jun 19 64 Feb 2 14% Jan 2 19% Jun 11: 90 Jan 11 100 Apr 6 16% July 2 22% Feb 17 10% July 3 16% Jan 9	Reis (HODT) & CO-   10		*8½ 9 24¼ 24¼ *9¾ 10½ *56 57 17½ 18½ 97% 97% 19% 19% 12¾ 12%	*8¼ 9 *24 25¼ 9¾ 9¾ *56 57 18⅓ 19⅓ *95½ 98 19¾ 19¾ 12¾ 13	*8% 9 *23¾ 25¼ 9¾ 9¾ 57 57 18% 19⅓ *95½ 98 19¼ 19% 12% 13%	*8¼ 9 25 25 9¾ 9¾ *56 57¼ 18¾ 18% *95½ 98 19¾ 20½ 12% 13¼	*8½ 8¾ 24 24 9% 9% *56½ 57¼ 18% 19 *95½ 98 20 20½ 12% 13	300 400 20 19,200 100 6,900 12,200 4,300
3 July 13 5¾ Jan 30 8¾ Jun 30 11¼ Feb 1 23¼ Jan 13 47½ Nov 20 20 30 Jan 13 117½ Dec 30 14¾ Jan 3 32¾ Nov 24 5 July 13 7½ Nov 24	33% May 21 4½ Jan 4 9% Jun 27 10% Feb 13 35% Jun 29 49½ Feb 13 2111 July 19 118% Jan 5 21% Jun 25 34% May 9 6% Jun 28 8% Feb 5	\$1 convertible preferred19  Republic Steel Corp comNo par 6% conv prior pid series A100		4 4 10 10 37% 38½ 112¼ 112¼ 28% 28% 7½ 7¼ 51½ 51½	4 4 *10 10 16 38 ½ 39 % *111 112 ¾ 28 ¾ 29 % 7 ½ 7 ¼ 51 ¼ 51 ¾	4 4 *10 10¼ 39¼ 40 *111 113 29 29¾ 7½ 7½ 51½ 52	7 7 1/8 52 1/4 53 1/8	376 378 *934 10 3956 4014 *11214 113 2912 2934 7 - 716 5378 5478	35,400 100 5,600 18,200 13,400
20½ Jan 13 43½ Dec 6 100 Jan 3 150 Dec 18 6¼ Dec 15 13½ Jan 23 122 Dec 15 39½ Jan 7 139½ Dec 27 50 Jan 10 6¼½ Jan 5 99½ Mar 31 104½ Dec 9 108¾ Jun 2 19 Jan 13 30 Dec 30	38¼ Jan 25 58 Apr 30 139 Jan 25 206 Apr 30 8½ July 26 11½ Jan 29 31% Jun 26 36 Jan 4 41 Jan 2 45 Mar 31 86 Jun 27 38½ Jan 23 103 July 9 108½ Jan 23 104 Jan 19 34½ Apr 16	Reynolds (R J)       Tob class B		185 185 9 9 % 32 % 33 44 44	185 185 834 9 32½ 325/8 44 44 90 90 104¼ 104½ 31% 317/8	185 185 834 9 3258 3314 *4258 44 *89 91 104 10414 3158 32	187 ½ 192 8½ 8% 325% 33 *42½ 44 *89 90 163¾ 104¼ 32⅓ 32¾	193 197 *85% 33½ 42½ 42½ 90 90 *104 104½ 32¾ 32¾	1,900 7,100 50 500 500 1,900
37% Feb 14 53% Dec 30 15% July 13 24½ Dec 11 4½ Jan 3 8% Nov 14 19% Mar 24 36 Dec 30 12 Jan 13 23% Jun 22 28 July 13 31% Dec 27 60% Jan 13 107½ Nov 27 102 Mar 17 107 May 12 14½ Dec 19 19½ Feb 1 18 July 13 23 Feb 28 43% July 28 61 May 11	50 % Apr 2 60 % Jun 19 23 Jan 10 30 % Feb 24 7% Apr 2 9 ½ May 9 30 % July 17 42 Feb 17 16 % July 2 21 ½ May 4 31 Apr 3 34¼ July 12 93 % Jan 20 155 May 5 105 Mar 13 107 Feb 23 15 % Jan 11 19 % May 18 20 % Jan 2 20 ½ May 29 47 ½ Jan 3 60 Mar 22	Roan Antelope Copper Mines		9 9 33 33¾	58¼ 59 26 26 9 9 ½ 33¾ 34½ 18 18½ 34 148¼ 148½ 98 101 18¼ 18¾ 22¾ 22¾ 22¾ 22¾ 11¾ 51½ 51½ 11¾ 11¾	58½ 59 *25½ 126¼ 9 9¼ 34 34½ 18¾ 18½ 33¾ 34 148 148 *98 101 18¾ 18¾ 22¾ 22½ *51½ 52½ 11½ 11½ 11½	58 58%  *25¾ 26¾  9 9½  34¼ 35½  18¼ 18¼  *144 148  *98 101  18¾ 19  22¾ 22¾  52½  11½ 11½  11½	58 59% 26½ 26½ 8% 35½ 8% 35½ 18½ 18½ 33% 148 148 148 198¼ 101 18¾ 19 22½ 22½ 52 52½ 11⅓ 11½ 11½	12,200 200 4,800 5,000 4,400 1,700 900 
8 July 13 12% Apr 1	8½ Jan 3 12¾ Feb 21			1178 1178 ;					us.
26% July 12 39¼ Nov 24 99% Dec 22 99% Dec 28 34 Mar 24 55 Nov 20 18¾ Dec 7 23% Oct 9 9% Jun 27 24¼ Dec 21 42¼ Jun 30 62¼ Dec 21 128 Jan 26 240 Dec 8 98 Jun 24 140 Oct 3	33¼ July 27 39¼ Mar 9 96 Apr 13 101½ Jan 9 41 Apr 4 51 Feb 6 19¼ May 23 22¼ Jan 12 21½ July 2 30¼ Feb 2 57 Jun 29 71¼ Feb 5 205 Apr 5 320 May 11 122 Apr 11 148 Jun 11	Safeway Stores common		35 ½ 36 % 97 ½ 98 43 ¾ 44 % 21 % 21 % 23 % 24 % 58 ¾ 58 ¾ °270 290 °125 148 14 % 15 ¼	35% 36½ 98¼ 98% 43¾ 45¼ *22 22½ 24½ 25 59 59¼ *270 290 *125 148 15% 15%	35½ 36 98 98	34½ 35 98 99 44¼ 45¼ 21¾ 22 24¾ 25¼ 60½ 61 *275 290 *125 148 15¾ -15¾	33 ¼ 34 ½ 98 ¾ 98 ¾ 45 46 ½ 22 22 25 25 ½ 60 ½ 61 ½ *275 290 *125 148 15 ½ 15 ¾	17,300 1,010 5,200 600 15,800 2,300
7% July 13 12½ Dec 29 85 Apr 6 96 Oct 4 12% Jan 13 20½ May 24 28% Sep 1 39% Dec 20 38¼ Aug 1 47½ Nov 25 94 Feb 6 101½ Sep 21 105½ Feb 20 112¼ Sep 18 28 Jun 30 33½ Dec 27 84½ Jan 9 96 Oct 17 104 Jan 7 115 Nov 24	11½ Jan 10 15¾ July 25 89¼ July 12 90 Feb 19 11¾ July 10 21¾ Jan 9 31¾ July 2 41½ Jan 31 41 Mar 20 52½ Apr 16 88 Jun 27 102 Feb 26 101½ July 17 108 Jun 11 31 July 2 38 Jan 8 87 Jun 13 95 Feb 7 112 Jan 2 123 Jan 12	Savage Arms Corp.   Schenley Industries Inc.   1.40		90 ½ 90 ½ 17% 17% 33% 34¼ 50½ 51 90 ½ 90 ½ 90 ½ 90 ½ 832% 33 888 90 9109 112 114 14 4 14 4	90 ½ 90 ½ 17% 17% 34% 35 51¼ 51¼ 51¼ 90 ½ 92 104 104 32	*90½ 92 17% 18 34¼ 35% 51½ 51% *90½ 92 *102½ 104 32¾ 33 *88 90 *109¼ 112 14 14	90½ 90½ 17% 18 34¾ 34½ 51½ 51½ 51½ 52 92 *102½ 104 32¾ 32¾ *88 90 *109⅓ 112 14⅓ 14⅓	*9034 92 18 18 34½ 3434 51 5176 *90½ 92 102½ 102½ 33 33 90 90 112 112 114% 1448	90 2,000 14,400 1,100 50 40 1,900 70 50 1,300
12% July 12 16 Mar 27 86½ Jan 5 92 Mar 2 20 Jan 3 50 Dec 22 60 Jan 3 83½ Nov 20 16% July 26 21% Feb 2 47½ Jan 25 82 May 11 10¼ Jan 31 17% Dec 27 40 July 17 55 Nov 24 14% July 28 20 May 20 5¼ Jan 3 13% Nov 30 8½ Nov 6 14¼ May 31	13% Jan 2 15 Mar 2 79 July 2 89½ Feb 14 747 Jun 29 61 May 8 76 July 19 87 Feb 16 17½ Jan 3 19¾ Mar 19 74 Mar 14 94¾ July 27 13¾ July 19 22½ Jan 15 51½ Jan 25 58 Feb 14 1 July 2 16% May 4 8¼ July 2 11½ Jan 4 8¼ July 2 11½ Jan 4	Scranton biec co (The) com		83 84	*83 85 52 52 % 77 77 18 % 18 % 90 93 *14 14 % 53 % 54 % 16 % 13 % 8 ½ 8 %	*83 85 53 54½ *76 78 18½ 18¾ 92½ 93¾ 14½ 14¾ 54 55 16½ 16¾ 13 13½ 8¾8 8¾	*83 85 53 54 *77 79 18% 18% 91 92 *14¼ 15 53½ 53¼ 16½ 16¾ 13% 13% 8% 8% 887 88½	*83 85 53 ¼ 54 ½ 78 78 18 ¾ 18 ¾ 91 94 ¾ *14 ¼ 15 53 ½ 54 *16 ½ 16 ¾ 13 ¾ 13 ¾ 88 8 8 % *87 90	40 8,700 300 3,300 3,900 500 17,300 1,500 1,400 6,300
88 Dec 29 98½ May 17  Range for Previous	87½ Jan 8 90 May 25	STOCKS	Saturday		*87 88½ W AND HIGH S		Thursday	Friday	Sales for
Lowest Highest Lowest Highest  per share  24½ Jun 27 33¼ Dec 30  28½ Sep 27 34¾ Oct 3  33 July 25 46¾ Aug 28  305½ Feb 14 108% Apr 6	Range Since Jan. 1 Lowest Highest \$per share \$per share 29 ½ Jun 25 35 ½ Feb 3 32 ½ Jan 2 50 ½ May 9 37 Jan 25 49 ½ May 9 100 ½ Jun 27 108 Jan 9	Shamrock Oil & Gas 1	8 per share	July 23		July 25  \$ per share 3134, 2024, 4234, 4338, 483/2, 493/8, 102, 102 297/8, 10	July 26	July 27  \$ per share  31% 32%  42% 42% 48%  47% 48%  *102 103  *9% 9%	the Week Shares 6,800 9,700 5,600 20
834 July 12 184 Oct 2 154/ Jan 7 24 Nov 10 134/2 Jan 25 561/4 Oct 23 114/6 Dec 14 144/6 Oct 3 64/ Jan 13 11 Dec 26 25/ Mar 31 4/6 Dec 29 24/2 July 12 35 Oct 17 29/6 Mar 21 42/2 Nov 10	9% July 3 12% Feb 19 23 Jan 2 30 May 7 51 Mar 15 70 July 24 12% Jan 2 117% Mar 19 8½ Jun 29 11% Jan 17 3% July 3 6 Jan 8 29% July 3 35 Feb 17 41¼ Jan 8 53½ Feb 5	Sheaffer (W A) Pen Co. 11 Shell Oil Corp. 18 Sheller Mfg Corp. 11 Sheraton Corp of America 1 Silver King Coalition Mines 5 Simmons Co No par Simonds Saw & Steel No par	EXCHANGE CLOSED	30 30 635/8 661/4	*29 ½ 30 ¼ 66 70 14 58 14 58 9 ¼ 9 ¼ 3 1/2 3 58 31 31 38 36 1/4 46 ½ 39 7/8 41 ¼	*29 30 66 ¼ 67 ½ 14 ¾ 14 ¾ *9 ⅓ 9 ½ 3 ¾ 3 ¾ 31 ⅓ 31 ⅓ 47 47 40 ∜ 41 ¾	*28 ½ 30 66 ½ 68 *14 ¾ 15 9 ¼ 9 % *3 ½ 3 5 % 31 ½ 31 ½ 46 ½ 47 ½ 40 % 41 %	30 30 64½ 67¾ 14¾ 14¼ 9¼ 9¼ 9¼ 35% 35% 30% 30% 45½ 46 40% 41½	200 17,200 800 700 3,600 2,200 1,600 60,400
21% Feb 15 34% Dec 30 52½ July 13 75 Dec 30 20½ Jan 3 33¼ Oct 18 28% July 13 36½ May 23 17½ July 13 36½ May 12 76 Dec 28 88 Mar 8 68 Aug 3 102 Feb 23 14% Jan 4 22% May 26 16 Feb 14 25% Nov 24	31 Jan 25 38¾ Feb 16 32¼ Mar 28 39% May 8 17¾ July 10 23¾ Feb 5 71 Jun 28 80½ Feb 23 79 Jun 25 94 Feb 5 19½ Jun 25 25½ Apr 19 25½ Mar 15 33¼ July 25	Sharp & Folder   Sharp & Folder   Sharp & Folder   Sharp & S		14% 14% 14% 9¼ 3½ 3% 30% 30% 30% 30% 30% 30% 30% 30% 33% 33	85% 87 33½ 33½ 35¼ 36 18% 18% 69 71 84 84 22% 22% 31¾ 32¾ 137 138½	86 86 ¼ 34 ¼ 34 ¼ 36 ¼ 17 % 18 *69 71 *83 84 22 % 22 % 32 ¼ 33 ¼ 139 139	x84½ 85¼ *34½ 35½ 36 36 17% 17% *69 71 *83 84 22 22 32¾ 33¼ 138½ 139	85½ 86 35 35¼ 35% 17¾ 17% 667¼ 69 84 84 *21¾ 22½ 32% 33% 137¼ 137¼	3,100 600 1,300 3,200 
3½ Jun 29 5½ Dec 30 7¾ July 25 11 Jan 28 50% Dec 22 53¼ Apr 14	4% Apr 24 5% Jan 18 7% July 2 9% Jan 8	Solvay American Corp 4% pitc. 100 South Amer Gold & Platinum		45% 47% 77% 8 • 49½ 49½	47 <sub>8</sub> 47 <sub>8</sub> 77 <sub>8</sub> 8 *48½ 50	43/4 47/8 73/8 73/8 481/2 481/2	4% 4% 7% 7% *48 49%	4% 4% 7% 8 *48 50	8,900 2,500 200
36½ Jan 3 55½ Dec 30 39% Sep 28 45 Feb 1 31% Dec 6 36% Jun 12 10¼ July 12 13% Mar 16 18% Dec 18 23% May 25 30½ July 12 40 Apr 11 49 Jun 27 67% Dec 21	32¼ Jun 26 35¼ Mar 9 10% Jun 29 12¼ Jan 30 19% Jan 2 22 July 29 35¾ Jan 2 47 Apr 16	South Porto Rico Sugar com_No par 8% preferred25 Southern California Edison25 Southern Co (The)5 South Indiana Gas & Elec_No par Southern Natural Gas Co7.50		63¼ 64 •43 45 33½ 33¼ 11¼ 11½ 21¼ 21¼ 45¼ 46¼ 61¼ 62¾	64 1/4 64 1/2 443 444 33 1/8 11 1/2 20 1/2 21 1/8 446 46 1/2 63 63 7/8	64% 64% 443 44 33 33½ 11% 11½ 21 21 45¼ 46¼ 63½ 64½	63% 64 *43½ 44 33 33¼ 11% 11½ 21 45 45 63% 64½	64¾ 64¾ *43% 45 33 33¼ 11¼ 11½ *21½ 21% 44½ 45 63½ 64¾	1,700 4,700 34,600 1,000 3,300 21,300
32¾ Feb 11 51¼ Dec 27 53¾ Jun 29 70 Dec 26 58½ Jun 28 67¾ Dec 27 10¼ July 12 14¾ Oct 13 4½ Jan 3 10¼ Feb 15 5 Apr 5 7½ Oct 6 60 Jan 3 81 Oct 17	67 Jan 4 75 Mar 9 13 ½ Jan 2 16 ½ Feb 27 5 ½ Jun 25 7% Jan 29 5 May 24 8% Jun 25 77 Jan 30 96 July 16	Mobile & Ohio stk tr ctfs100 Spalding (A G) & Bros Inc1 Sparks Withington CoNo par			50 1/4 51 *65 66 70 70 15 1/2 15 1/2 5 1/8 5 1/8 6 1/8 7 *90 96 *101 1/8 102	51 52½ 65 65½ 70¾ 70¾ 15 15¼ 55% 55% 7½ 7¾ *90 96 101% 101%	50% 51½ 65 65 *70 70¾ 14¾ 14% 57% 57% 7½ 7% *90 96 *101% 102	51 1/8 52 % 65 65 % *70 70 3/4 14 3/4 14 3/4 55 % 5 % 7 1/4 7 1/2 *90 96 *101 % 102	10,900 700 50 800 700 1,800
99½ Dec 28 101½ Nov 15 20½ Jun 26 26 Dec 28 25% Jan 3 33½ Dec 18 8½ Mar 36 13% Dec 28 65¼ Aug 1 85 Sep 25 15½ July 5 21¼ Dec 11 366¼ Jan 25 113 Nov 30	100 Jan 3 105 Mar 5 25½ July 12 29% Feb 13 26¾ Jun 29 34¾ Jan 5 69¾ Jun 29 14% Feb 9 69¼ July 23 81 Feb 8 19½ Jan 2 24% Jun 1 24 Jun 28 28¾ July 2 100 Jun 15 109¼ Jan 3	Spencer Chemical Co 4.60% pfd.100		65 65 70 7034 15½ 15½ 556 534 *66% 7 7*90 86 *101% 102 263% 2634 29¼ 29¼ 1034 1034 69¼ 69¼ 69¼ 69¼ 21% 225 25 25¼ *1034 104½ 22½ 22½ 22½	26 1/4 26 1/4 28 3/4 29 1/8 10 3/4 10 3/8 *69 70 21 3/8 22 1/2 25 1/8 26 *103 3/8 104 1/2	26 26 ¼ 28 ½ 29 ¾ 10 % 11 69 ¼ 69 ¼ 22 ¾ 22 ¾ 25 ¾ 26 ½ *103 ¼ 104 ½	*26 1/4 · 26 1/2 29 · 29 3/8 10 7/8 · 10 7/8 70 · 70 22 7/8 · 23 1/2 25 7/8 · 27 3/4 *10 3 1/4 10 4 1/2	26 \( \frac{1}{4} \) 26 \( \frac{1}{2} \) 28 \( \frac{5}{8} \) 29 \\ 10 \( \frac{5}{8} \) 10 \( \frac{3}{4} \) \( \frac{25}{8} \) 23 \( \frac{3}{4} \) 28 \( \frac{3}{4} \) 103 \( \frac{1}{4} \) 103 \( \frac{1}{4} \) 103 \( \frac{1}{4} \)	1,100 6,700 4,400 100 5,900 30,400 50 7,000
20 July 13 24½ Oct 23 \$9 % Jan 31 96% May 24 4% July 13 10% Dec 8 47½ Jan 3 77% Mar 27 221 July 13 160 Mar 22 136 July 13 174 Mar 22	21½ Jun 29 26½ Feb 8 87 May 22 96 Mar 1 10½ May 24 137% Jun 18 8½ Jun 29 133¼ Feb 135 Jun 29 160 Feb 8	\$3.50 preferredNo par \$3.50 preferredNo par Standard Coll Products Co Inc1 Stand Gas & Elec Co comNo par \$4 preferenceNo par \$6 prior preferredNo par		22¼ 22% 89 89¼ 12½ 12% 8¾ 8% 675% 6 9 *141½ 142½ *163 164	22½ 22¾ 87¾ 89 12⅓ 12¾ 8¾ 68½ 69¼ 141 141 *163 163¾	22 22% *8734 89 12 % 12 % 834 978 69 ½ 71 % 141 ½ 141 ½ 163 ¼ 164	22¼ 22% 87¼ 88¾ 12½ 12½ 10 10¾ 71½ 72¾ *142 144 164 164½	\$\begin{array}{cccccccccccccccccccccccccccccccccccc	7,000 230 4,700 19,600 18,300 600 1,200

For footnotes see page 24.

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Range for Previous		NEW TOKK STOCKS	STOCK						
10½ Jan 25 17% Dec 19 16¾ Jan 30 24½ Oct 18 14¾ July 12 22½ Dec 19 49 July 13 63¾ Apr 11 8¼ July 12 11% May 11 195 Jan 3 370 Nov 14 9¾ Mar 30 17½ Dec 30	Range Since Jan. 1 Lowest  \$ per share  44 Mar 13 50 May 3  59 Apr 2 70% July 24  587% Jun 13 68% July 27  33% Mar 15 39% May 11  97. July 12 105% Mar 19  14 Jun 25 16½ July 23  20 July 2 5½ Apr 18  50¼ July 9 56% Feb 13  37½ Jun 29 44½ Feb 16  13½ July 16 15½ Feb 3  36½ Jan 2 44 July 12  90 Jun 28 104¼ Jan 4  30½ Apr 11 49% Jan 17  15% Jan 2 19½ Feb 8  17 Jun 27 18% Mar 2  19½ Jan 10 58 May 3  10¼ Jun 29 12  19¼ Jan 2 25% Apr 14  26% July 24 35½ Mar 17  42 Jan 10 58 May 3  10¼ Jun 29 12  96 Apr 4 99 Feb 7  67¼ Jan 8 4 Apr 30  115% July 10 119½ Jan 5  11½ Jan 10 21% Feb 19  22 July 16 43% Jan 2  96 Apr 4 99  67¼ Jan 8 26% Feb 19  56 Jan 10 64 Jun 11  10 Jun 26 15 Jan 18  355 Mar 14 48 July 24  16½ Jun 29 24¼ Feb 6  23 Jun 26 15 Jan 18  355 Mar 14 48 July 24  16½ Jun 29 24¼ Feb 5  23 Jun 25 25% Jun 15  101¾ Jun 26 15 Jan 18  355 Mar 14 48 July 24  16½ Jun 29 24¼ Feb 5  23 Jun 25 25% Jun 15  101¾ Jun 26 17¾ July 25  26 Jun 28 40 Jan 8  13¼ Jan 2 16½ May 4  23¾ Jan 2 16½ May 3  17¼ July 2 10% May 3	Standard Oil of California. No par Standard Oil of Indiana 25 Standard Oil of New Jersey new 15 Standard Steel Spring common 1 1 4% convertible preferred 50 Starrett Co (The J. S. No par Sterchi Bros Stores Inc. 1 Sterling Drug Inc. common 5 3½% preferred 100 Stevens (J. P.) & Co Inc. 15 Stevens (J. P.) & Co Inc. 16 Stevens (J. P.) & Co	Saturday July 21 per share  STOCK EXCHANGE CLOSED	Monday July 23 \$ per share 461444744 641466542 3554235542 3574677 1616416142 5214453142 38743141 421444144 171 171 414415 171 171 414415 171 171 414415 171 171 414415 171 171 414415 171 171 414415 171 171 414415 417 417 417 417 417 417 417 417 417 417	W AND HIGH 8/ Tuesday July 24 \$ per share 47 49 694 70% 66 68 96 36% 96 68 96 97% 15% 16% 21% 22% 39 39% 14 14 43 43% 193 93 93 14 16% 117% 117% 117% 117% 117% 117% 117% 1	Wednesday July 25  \$ per share  47½ 49% 663% 663% 36% 37½ 16% 165% 165% 165% 165% 165% 165% 165%	Thursday July 26 \$ per share  48	Friday July 27  \$ per share 47% 49 69½ 70% 68% 37 37 37% 16% 97 15% 16% 21% 22 53% 53¼ 43¼ 43¾ 43% 43¼ 43% 43¼ 42½ 17% 17¼ 16 34 17 17¼ 18 21% 22 26% 26% 26% 26% 21% 24½ 11 11 11 440 455 19 19% 20 21½ 24¼ 61% 62¼ 11 11 11 440 455 19 19¼ 25 25 25% 10 10%	Sales few the Week Shares 31,000 31,300 70,000 27,800 100 3,200 5,000 20,000 1,400 400 7,500 10 6,900 1,200 5,700 22,700 1,200 5,500 1,200 1,200 5,500 1,200 1,300 1,300 1,300 1,300 1,300 1,300 600 600 600 500 3,800 25,700 22,700 1,200 1,700
11½ July 11 15 Nov 17 4½ Nov 30 7½ Apr 18 17 Jan 3 25% Dec 29 15⅓ Jan 13 24% Oct 17 63% July 13 97½ Nov 25 20¼ Feb 16 39% Nov 24 53 July 17 89½ Sep 22 44 Feb 14 85 Nov 17 10 Jun 30 19% Dec 27 14 Jun 30 21¼ Dec 26 17¼ Jan 3 14 Apr 1 30¼ Jan 3 43 Apr 1 12¼ July 3 13¾ Sep 18 5¾ Jan 3 9¼ Oct 20 3¾ Jan 4 42¼ Oct 20 3¾ Jan 4 42¼ Oct 20 3¾ Jan 5 5¾ Dec 30 17½ Jan 3 28½ Nov 18 5⅓ July 13 8¾ Oct 25 32 Dec 8 42½ Dec 18 94⅓ Jan 4 103 Nov 24 25% Nov 10 5½ Feb 6 22 Jan 3 38⅙ Dec 28 13¾ Jun 27 20¼ Nov 24 33⅙ July 14 44¼ Nov 15 9¼ Dec 18 10 Dec 30	12½ July 2 14 Feb 21 4½ July 9 6½ Jan 23 25 Jan 2 37½ Jun 4 44¾ Jun 25 50¼ May 4 23¼ Jan 2 29½ Apr 28 90¾ Mar 15 105 Jan 30 34¼ Mar 7 44¾ Jan 16  80 Jan 10 106½ July 27 76¼ Jan 25 103½ Mar 10 24¾ Jun 5 28½ July 26 16⅙ July 19 23½ Mar 7 17 July 18 23¾ Mar 7 11 Jun 28 14¼ Jan 31 13¾ Jan 5 18½ Jan 8 8¼ Jan 2 10¾ Jan 31 13¾ Jan 5 18½ Jan 8 8¼ Jan 2 10¾ Apr 27 40 Mar 13 45½ Apr 5 3½ Jun 19 6¾ Jan 2 24 Apr 4 31¼ May 25 7 Feb 1 11¾ Mar 7 33½ Apr 4 41½ Jan 17 95 Apr 28 103 Jan 5 2½ Jun 21 4¼ Jan 17 95 Apr 28 103 Jan 5 2½ Jun 21 4¼ Jan 3 26 July 25 35¾ Feb 1 31¼ Mar 29 38¾ Jan 2 18¼ Jun 29 49¾ Jan 3 43 Jun 29 49¾ Jan 3 49¾ Jan 2 49¾ Jan 2 49¾ Jan 3 49¾ Jan 2 49¾ Jan 3			12% 13% 13% 14% 5 36 36 36 36 47¼ 48½ 26% 26% 26% 20% 100 100% 100% 100% 17% 17% 17% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12	*12% 13 *4% 5% 36% 37¼ 48% 49¼ 426% 27½ 100 100 41 41¾ 100¼ 101½ 80½ 81 27 27½ 17½ 17½ 17¾ 12¾ 12¾ 12¾ 12¾ 15% 4 36% *14 15 10 10¼ *8 8¼ 37 37½ *8 8¼ 37 37½ *99 101 2% 2% 27% 37¼ 38 14% 19 45½ 45¾ 19¼ 19¾	*12¾ 13 *4¾ 5½ 36½ 36¾ 48½ 49½ 26% 27% 99% 99% 40¼ 41¾ 101¼ 103 83 84 27 27½ 17¼ 17% 17% 12¾ 12¾ 36 36¾ 18¾ 31¾ 3½ 45 3¾ 3¾ 31¾ 3¾ 31¾ 3½ 29% 30¼ *8 8½ 37% 38½ 38 8½ 37% 38½ 499 101 2% 2% 26 26% 38 38¼ 18¾ 19½ 45/4 46 10¾ 10%	*1234 13 *434 5 361/2 363/4 475/4 481/2 267/6 271/6 99% 100% 401/2 41 1011/4 1041/2 831/2 831/2 271/2 281/6 171/6 171/2 171/2 173/4 121/6 133/6 37 371/4 *14 18 97/6 10 *44 45 *33/4 33/6 *381/4 383/6 *381/4 3	13 13 5 5 5 37 47% 48½ 27 27% 99½ 100% 40¾ 40¾ 40¾ 40¾ 1108¼ 14 337 37 14 14 10 10 *44 45 *33¼ 3% 29¾ 38 8¼ 37¼ 38¼ 37⅓ 38¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38⅓ 37⅓ 38⅓ 37⅓ 38⅓ 37⅓ 37⅙ 10 10 10 *2½ 26⅓ 26⅓ 26⅓ 26⅓ 37⅓ 37⅙ 19⅓ 18⅙ 10 10 10 *2⅓ 26⅙ 37⅓ 37⅙ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 8¼ 37⅓ 38 19 45¾ 46⅙ 10⅓ 10⅓ 10⅓	400 400 2,800 40,500 8,100 13,600 20,000 7,000 7,000 12,700 10,400 1,800 13,200 1,150 2,600 3,600 9,600 3,100 3,600 7,400 4,900 8,300 8,300
Range for Previous Vear 1959 Lowest Highest \$ per share 14 %-July 13 1954 Dec 30 15%-Jun 29 2534 Dec 27 15: Mar 7 22 Nov 13 8%-July 13 1134 Jun 12 104 ¼-Jan 3 110½-May 17 10-Jan 3 17½-Dec 29 18%-July 17 255½-Jan 6 8½-Jan 5 13½-Apr 13 29¼-Jan 18 39 Apr 13 4¾-Jan 3 9½-Oct 2	Range Since Ion 1	STOCKS NEW YORK STOCK EXCHANGE  Par  Transamerica Corp. 2 Trans World Airlines Inc. 5 Transue & Williams Steel. No par Tri-Continental Corp. ommon. 1. \$6 preferred No par Truax-Traer Coal Co. 5 20th Century Fox Pilm com. No par Twin City Rap Transit com. No par Twin City Rap Transit com. No par 5% conv prior preferred 50 Twin Coach Co. 1	July 21 8 per share  STOCK EXCHANGE CLOSED	Monday July 23 5 per share 1934 1934 20 2034 2224 2276 1236 1236 105 10534 1634 1634 1634 1634 10 10 10 31 32 9 16 9 16	W AND HIGH S Tuesday / July 24  # per share 19% 19% 20% 20% 20% 22% 23 12% 12% 12% 165% 1063% 16 % 17 19% 19 % 10 10 29 9 9%	Wednesday July 25  \$ per share  19% 20 20½ 21½ 22½ 22% 12% 13½ 105½ 106¼ 17 17 19% 19% 10 10½ 29 9 9½	Thursday July 26  \$ per share 19% 20% 20% 21% 2314 23% 1294 13 1064 1064 17 1736 19% 19% 10 10% 31 22½ 834 9%	Friday July 27  \$ per share  19 % 29 % 21 % 21 % 23 ½ 25 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10	Sales fee the Week Shares 17,700 6,400 400,80,800 11,180 3,800 10,7700 2,000 3,400
100½ July 17 13½ Jan 10 26¾ Jan 13 39½ Nov 24 40½ July 17 155¾ Dec 11 110½ Oct 30 114 i July 7 96 Jan 30 103½ Aug 18 90¼ Jan 30 99½ Aug 15 103 Jan 24 107½ Nov 28 24¼ May 2 35% Dec 30 81 Jun 27 105 Dec 18 50 Jan 9 54 Aug 21 31 May 12 38 Dec 30 31 May 12 38 Dec 30 31 Jun 37 Dec 18 106½ Jan 3 112 Mar 20 13¾ Jan 25 24¼ Dec 27 79½ July 11 103¾ Dec 28 24½ July 17 33 Mar 29 106 Dec 18 111½ Sep 13 7% Mar 28 18¼ Dec 29 23¼ July 12 48 Dec 20 23 Jun 30 32 Sep 28 2¾ July 12 36¼ July 12 48 Dec 20 23 Jun 30 32 Sep 28 2¾ July 11 36¼ May 22 12¾ Mar 3 16 Mar 29 25 Sep 21 39 July 18 55½ Oct 20 50¼ July 17 78¾ Mar 3 16 Mar 29 25 Sep 21 39 July 18 55½ Oct 20 50¼ July 12 40¼ Nov 27 21¼ July 13 24 Jan 3 15¼ July 13 25¾ July 13 26¼ Mar 3 16¼ Dec 18 15¼ July 13 26¼ Mar 3 16¼ Dec 18 15¼ July 13 26¼ Mar 3 16¼ Dec 18 15¼ July 13 26¼ Mar 3 16¼ Dec 18 15¼ July 13 26¼ Mar 3 12 27¼ July 26 28⅓ Jan 1 22½ Mar 11 38½ Nov 25 8% Jan 1 38½ Nov 25 8% Jan 10 22% Nov 25	13 Jan 2 15% Mar 3 47% Jan 2 15 May 3 37% Jan 10 48 May 11 12¼ Jan 2 15 May 3 37% Jan 10 48 May 9 105½ Jun 29 112¼ Feb 2 98½ Jun 20 102 Mar 17 84 Jun 29 96 Jan 11 96½ July 24 107 Mar 7 33% Apr 4 40¼ Apr 30 98 Jun 29 109½ Jan 3 47% July 17 52 Feb 2 26½ July 2 41% May 1 101¾ July 9 112½ Jan 2 22% Jan 10 31 Apr 13 99¾ Jan 6 131 Apr 13 99¾ Jan 6 131 Apr 13 29¾ Jan 10 31 Apr 13 29¾ Jan 10 31 Apr 13 29¾ Jan 22 3½ May 16 3¼ Jun 22 21 Jan 31 4½ Jun 24 ½ Feb 13 4¼ Jun 25 49½ Feb 13 4¼ Jun 25 49½ Feb 13 4¼ Jun 25 54½ Jan 2 9¾ Mar 26 123% Jan 2 9½ Mar 26 123% Feb 13 19 July 2 23 Feb 9 26% Jan 12 88 Apr 21 x19 May 22 24¼ Feb 7 46¼ July 2 56½ Jan 1 19 July 2 138% Feb 1 17% May 1 22½ Feb 9 17% Jan 12 13¼ Feb 1 17% May 1 22¼ Feb 9 17% Jan 12 13¼ Feb 2 17% May 2 4 124 Feb 1 17¼ May 2 185 Jan 26 12¼ May 24 19 Jan 17 58½ May 19 70 Jan 25 37½ Jan 26 July 10 19¾ May 24 28% Jan 16 60 May 24 84¼ Jan 16	Udylite Corp (The) 1 Underwood Corp No par Union Asbestos & Rubber Co 3 Union Bag & Paper Corp No par Union Carbide & Carbon No par Union Carbide & Carbon No par Union Carbide & Carbon No par Preferred \$3.50 series No par Preferred \$3.50 series No par Preferred \$4 series No par Preferred \$4 series No par Preferred \$4 series No par Union Oil of California 25 Union Pacific RR Co common 50 4% non-cumulative preferred 50 Union Tank Car Co No par United Aircraft Corp common 5 5% convertible preferred 100 United Air Lines Inc common 10 4½% preferred 100 United Biscuit of America No par United Biscuit of America No par United Carbon Co No par United Day & Chemical Corp Com 1 United Parit Co No par United Gas Corp 100 United Electric Ceal Cos 5 United Engineering & Foundry 5 United Paramount Theatres 1 Certificates of Interest 1 United Paramount Theatres 1 Certificates of Interest 1 United Paramount Theatres 1 United Paramount Theatres 100 United Merch & Mfrs Inc 1 United Paramount Theatres 100 United Merch & Mfrs Inc 100		*14	14 14½ 51½ 52 12% 12% 45½ 46 62% 63% 107¾ 107¾ 97½ 100 855½ 86 96½ 96½ 36% 37½ 100½ 101 856¾ 96½ 29% 29% 103 104 105 26% 26% 11½ 116¼ 31½ 116¼ 31½ 116¼ 31½ 116¼ 31½ 116¾ 31½ 116¾ 31½ 116¾ 31½ 116¾ 13½ 116¾ 13½ 116¾ 13½ 116¾ 13½ 116¾ 13½ 116¾ 13½ 116¾ 13½ 12½ 22% 29% 13¼ 11½ 10¾ 10¾ 16% 17 55 56 31¼ 31¼ 31½ 10¾ 18½ 18¾ 18¾ 19 49 49 49 49 49 49 49 49 49 49 49 49 49	14 14% 5134 52 12½ 12% 46¼ 46½ 62½ 63½ 108 108 97½ 100 85% 85% 98 98 937½ 387% 102 102½ 48 48 48 36¼ 37 29% 30% 1032 102½ 115% 115% 115% 115% 115% 115% 115% 115% 115% 127½ 103 104 117 17% 56 57 31¼ 31½ 4½ 44½ 4½ 44½ 4½ 44½ 60% 21½ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¾ 10½ 10¾ 10¾ 118% 18% 18½ 18 18½ 18 18½ 18 18½ 19 16% 47% 18½ 19 16% 47% 100% 102 118% 118% 18¼ 19 16% 47% 100% 102 118% 118% 18¼ 19 16% 47% 100% 102 118% 118% 18¼ 19 16% 47% 100% 102 118% 118% 118¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 16% 46% 60% 124 24½ 172 72	14% 14% 14% 552 12½ 12% 45 45½ 62¼ 64 107½ 107¾ 107¾ 107½ 107½ 107½ 107½ 107½ 107½ 107½ 107½	14 14 52 52½ 12¾ 12½ 46½ 47¾ 46½ 47¾ 463¾ 64½ *107½ 98½ 86 86 86½ *97½ 98½ 37 37¾ 101 102¼ 48¼ 49 36¾ 36¾ 36¾ 29½ 30 104 104 27½ 28¼ *116 123 31¾ 32 *103 104 17¾ 17¾ 57 57 57¾ 4¼ 4¼ 4¼ 4¾ 4¼ 4¾ 4½ 10¼ 10¼ *82 21¼ 48¼ 48¾ 48¾ 48¾ 48¾ 41¼ 48¾ 41¼ 41¼ 48¾ 41¼ 41¼ 48¾ 41¼ 41¼ 48¾ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼	1,800 3,600 1,900 5,100 18,400 150 1800 2,000 900 12,300 100 17,200 200 900 23,300 800 28,700 12,300 800 28,700 12,200 800 28,100 300 1,200 8,400 1,200

# **NEW YORK STOCK RECORD**

Column   C			NEW YORK	STOCK		V AND HIGH SA	LE PRICES			1 2
The column   The	Year 1950 Lowest Highest	Lowest Highest	NEW YORK STOCK EXCHANGE	July 217	July 23	Tuesday July 24  \$ per share	Wednesday July 25 Sper share	July 26	July 27	Shares
The color of the	14¼ Jun 27 18 Feb 4 7½ Dec 29 8¾ Jan 9 34¼ July 13 49% Jan 10	7% July 19 8½ Jan 12 36% July 5 43 Jan 29	U S Lines Co common1 4½% preferred10 U S Pipe & Foundry Co20 U S Playing Card Co10	STOCK	*734 8 *3758 3734 *731/8 75	*7½ 7¾ 37¾ 37¾ *73½ 76	*7 <sup>3</sup> / <sub>4</sub> 8 8 38 1/ <sub>4</sub> 74 76	*73.4 8 38. 38.4 *74 76.12	*73 <sup>1</sup> / <sub>4</sub> 8 37 <sup>1</sup> / <sub>8</sub> 38 *74 <sup>1</sup> / <sub>2</sub> 76 <sup>1</sup> / <sub>2</sub>	1,200
10   10   10   10   10   10   10   10	23¾ July 12 38¾ Dec 29 88½ July 5 97½ Apr 11 37½ Jan 3 52% Oct 5 126¾ Jan 18 143½ Oct 5	33% May 1 42% Feb 8 91 July 20 96% Feb 14 51 Jan 2 6734 May 10 12834 July 2 14232 Feb 19	U S Plywood Corp common1\simega_3\% preferred series A4_100 U S Rubber Co common10 8\% non-cum 1st preferred100	EXCHANGE CLOSED	*89½ 91 61½ 62¾ 132½ 133	*89½ 91 62½ 65¾ *132¾ 134	*88 ½ 91 64 ½ 65 ¾ 133 ¾ 134	*88½ 91 64¾ 65¾ 133¾ 134¼	88½ 91 64¾ 65½ 133½ 133¾	19,700 480
## 10 14 Sept 14 Sept 15 Sept 16 Sept	54% July 14 68% Mar 6 25% Jan 13 42% Dec 29 139 Jan 4 151% Nov 20	45 Mar 28 61 Jan 5 57% July 3 67% Mar 8 37% Jun 29 47% Jan 30 141% Jun 12 153% Jan 19	U S Smelting Ref & Min com50 7% preferred50 U S Steel Corp commonNo par 7% preferred100		59 59 40 40% 143 143 1/8	58 <sup>3</sup> 4 59 <sup>1</sup> 8 40 <sup>1</sup> 4 41 <sup>1</sup> 4 142 <sup>7</sup> 8 143	*58% 59½ 40% 41½ 143½ 143½	59¼ 59½ 40¾ 41½ 143½ 145	59¼ 59¼ 40¾ 41¼ 143½ 143½ 19 19⅓	50,900 1,500
The column   The	40 July 3 44% May 19 5¼ Jan 26 6% Oct 28 9 Dec 19 11½ Apr 3	38 May 21 42 Jan 41 5% Jun 27 7% Jan 26 9½ Jun 28 13 Feb 17			*39½ 40¾ 558 558 10 10⅓ *90¼ 91¾	*39½ 40¾ *5½ 5¾ 10 10¼ *89 91¾	*5½ 5¾ 10¾ 10½ *89 91¾	5% 5% 10% 10% *88 91	*5% 5% 10% 10½ 89½ 89½	5,800 100
The column   The	2½ July 17 4½ Apr 24 22¼ Nov 8 27¾ Jan 9 15 Jan 3 24½ Oct 18	3 1/8 July 23 4 3/8 Jan 22 24 Jan 9 27 1/2 Jun 8 22 1/2 Jun 29 27 3/4 Feb 1	United Wall Paper Inc common2 4% convertible preferred50 Universal-Cyclops Steel Corp1 Universal Laboratories Inc1		*25 26 *22½ 23½	25½ 25½ *22¾ 23½ 3% 35%	*25 25½- 23½ 23½- 3¼ 3½	*25 27 *23 24 31/4 31/4	*25 27 23½ 23½ 3½ 3¼	100 200 8,800
1.	20% July 27 x25 Jan 9 161 Jan 16 177 July 28 7% July 10 12 Sep 27 45 May 23 61½ Jan 27	22 ½ Jan 17 27 Apr 5 163½ July 26 170½ Jan 12 8¾ Jun 4 12¾ Feb 13 51 Jun 21 59% Feb 10	8% preferred100		918 918 5112 5112	164 164 91/8 91/4 511/2 511/2	164 164 91/8 91/8 *513/4 521/4	163½ 163½ 8% 9 51¾ 51¾	163½ 163½ 9 9¼ 52¼ 52³8	5,000 160
2	24% Dec 5 27 Dec 26	2074 0811 10	٧			241/ 25	2417 2514	24 2534	341/- 35	4:100
10   10   10   10   10   10   10   10	9 Jan 3 16% Dec 28 24½ Feb 23 38½ Sep 5 12% Jan 3 18¼ Dec 20	13% July 2 16% Feb 13 29 July 24 33½ Feb 5 17 Jan 25 20¼ May 10	Van Norman Co2.50 Van Raalte Co Inc10 Vertientes-Camp guey Sugar Co61/2		*143 <sub>4</sub> 15 291 <sub>8</sub> 293 <sub>8</sub> 171 <sub>4</sub> 173 <sub>8</sub>	15 15 29 29 17¼ 17¾	15 15 15 18 29 18 29 38 17 14 17 38 24 14 24 38	15¼ 155% *29% 29% 17 17¼ 24¼ 24¼	15% 15½ 29% 29% 17½ 17¼ 24% 24%	1,400 1,300 9,700
The column   1.15   Prop.   1.15	97½ Mar 8 103 May 4 98 Jan 10 105 July 12	104 Jan 2 112 Jun 28 105 4 Jan 9 112 ½ July 11 x27 % Jun 25 34 % July 13	5% non-cumul preferred100 Victor Chemical Works common5 31/2% preferred100		*111 117 *111 117 34 34 *90½ 95	*111 115 ** *111 117 ** 3334 34% ** *92½ 95	*111 117 *111 117 33 <sup>3</sup> 4 33 <sup>7</sup> 8 *92 <sup>1</sup> / <sub>2</sub> 95	*111 117 *111 117 33¾ 33¾ *92½ 95	*111 117 33 33½ *92½ 95	2,600
The part of the pa	6% Jun 29 11¼ Dec 28 79 Jan 27 115 Dec 28 16½ July 27 22 Mar 23 11¼ Sep 12 117½ Aug 25	10¼ Jan 3 14¼ Mar 2 112½ Jun 29 126½ Mar 2 18¾ Jan 3 22% Mar 1 112¼ May 24 116¼ Feb 20	Va-Carolina Chemical comNo par		119 119 20% 20% 114% 114%	120½ 120½ 20% 20% 114¼-115	*118½ 121½ 20% 21 115 115	*118 120½ 20¾ 21 115½ 115½	*118¼ 120½ 20¾ 21 *115 115½	14,900 120
## APP ## 65 DE 29   543 Jun 19   Till No.	19½ July 7 46½ Dec 30 27¼ Jan 26 33¼ Dec 30	41 Jan 5 60 Mar 26 2934 Jun 29 3534 Feb 5	\$4.20 dividend preferred100		*101 102½ *48 52 *31½ 31¾ *27¾ 27%	52 52 31½ 31½ 27¼ 27¾	*51½ 54 31¾ 31¾ 27½ 27½	*101 102 51 51½ 31¾ 31¾ 27½ 27½	50 50 31% 31% 27% 27½	500 800
## 29   63   Doc 20   4   7   10   2   11   12   13   13   13   13   13	28 July 17 37% Apr 13 17% Nov 6 22% Sep 1	35¼ Jan 20 44 July 27 16¾ July 2 20½ Jan 12	Visking Corp (The)		*171/2 177/8	*171/2 18	*173/4 18	1758 1758	17% 17%	
Self-Paris   2016   Paris   2016	12 Jun 26 14½ Jan 10	12 Jan 2 13% Feb 13	100		12 121/4	12 1/8 12 1/8 27 3/8 27 1/2	12 12 27% 27¾	*12 12½ 27% 27%	12 1/8 12 1/3 27 3/8 27 1/2	800 1,300
Self-Paris   2016   Paris   2016	31 Jan 13 53 Nov 24 6% July 13 9% Dec 28 14½ July 14 20% Nov 24 97 Jan 16 106 Sep 19	45½ May 24 56% Feb 9 8% Jan 4 11½ May 9 17½ July 27 21% Feb 23 99 May 17 104 Jun 12	Walker (Hiram) G & WNo par Walworth Co250 Ward Eaking Co common1 5½% preferred100		91/4 91/2 18 18 *101 102	9½ 95/8 18 18 *101 102	95% 93/4 173/4 177/8 *101 102	95% 93/4 17½ 173/4 102 102	95/8 93/4 171/8 171/2 *1011/4 1021/4	6,000 3,000 50
153 - 30.0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	24 % July 18 38 ½ Feb 6 15 ¼ Feb 14 29 % Dec 21	16½ Jun 25 18½ Jun 18 28 Jun 5 43½ Jan 23 26 Jun 29 34¾ Feb 7	Warner Hudnut Inc1 Warren Foundry & Pipe No par Warren Fetroleum Corp No par Warsen Fetroleum Corp No par		17% 18¼ *31½ 32¼ 27 27¼	17½ 17¾ *31¾ 32½ 27¾ 28¼ 25¾ 25¾	171/4 171/2 32 321/2 28 287/8 *25 251/2	17 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 32 32 27 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	17½ 175/8 32 32 27% 28½ *25 25½	2,300 1,200 15,300 200
## 19 0.0 6 #89, Nep 26 #8 May 11 80%, Per 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12% Jun 30 17% Dec 29 18 July 13 24 Jan 11 11% July 13 17% Mar 16 5 Jun 27 8 Sep 26	15% July 2 19½ Jan 31 21½ Jan 9 25¾ Feb 5 13½ July 10 18¾ Feb 13 7% Jan 2 9⅓ Feb 5	Wayne Knitting Mills5 Wayne Pump Co1 Webster Tobacco Inc5		*22½ 23 14 14 *8 8¼	22½ 22½ 13¾ 13¾ 8 8	22½ 22½ 13% 14 8 8	22 22½ 13¾ 15 8⅓ 8¼	*215/8 223/8 141/2 143/4 *8 81/3	500 3,700 700
No.   Property   Pro	83½ Feb 28 88¼ Sep 25 19 Jun 27 35¼ Dec 28 18% Apr 15 27¾ Dec 28	84 May 14 89½ Feb 15 30 Mar 14 40¾ July 13 20½ July 25 30 Jan 27			*85½ 86½ 38¾ 39 21¼ 21%	*86 87 39 39% 20% 21%	*861/4 875/8 39 397/8 201/2 211/9	86 86 381/8 381/8 201/8 211/4	*86 <sup>1</sup> / <sub>4</sub> 87 37 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>8</sub> 21 <sup>3</sup> / <sub>4</sub>	8,700 22,500
No.   Property   Pro	110 Dec 26 114% Jun 13 104% Oct 14 109% Feb 7 104% Oct 4 109% Mar 24 12% Apr 17 18% Dec 21	106½ July 23 112½ Jan 23 104½ Mar 20 107 Feb 14 95 Jun 22 107½ Feb 2 15¾ July 2 20% Feb 13	West Penn Power 4½% pfd100 4.20% preferred series B100 4.10% preferred series C100 West Virginia Coal & Coke5		106½ 107 *102½ 105 97 97 *15¾ 16	*102½ 105 *96½ 97 16 16	*102½ 105 *96½ 97 15% 16	*102½ 105 *96½ 97 *15% 16	*102½ 105 97 97 15¾ 15%	50 1,500
## Per share	107 July 19 111 Nov 15  Range for Previous Year 1950	Range Since Jan. 1	STOCKS NEW YORK STOCK	Saturday	106¾ 106¾ LO Monday	*106½ 108 W AND HIGH 8 Tuesday	*106½ 108  ALE PRICES  Wednesday	*106½ 108  Thursday	107 107 Friday	70 Sales for
12½ Feb 15 17¼ May 26 15¾ Jan 26 21 Apr 30 Wilsox Off Co	\$ per share \$ per share 7\( \) Jun 26 13\( \) Dec 28	\$ per share \$ per share 1134 Jan 15 16 Apr 18 404 Jan 10 49 May 11	Fig. 12 Co. 1 Sec. 1 (1997) 1	Control of the contro	grant of the second sec	\$ per share 131/4 131/4 471/2 475/8	\$ per share 131/4 135/8 471/2 473/4	\$ per share 1334 14 47½ 47½	\$ per share 13¾ 14 47½ 47½	Shares 4,800 3,500
12½ Feb 15 17¼ May 26 15¾ Jan 26 21 Apr 30 Wilsox Off Co	12¼ July 5 23% Dec 28 27 July 3 41½ Dec 22 28 Jan 3 55 Dec 29 64½ Jun 27 89 Oct 24	18 Jun 29 29% Feb 26 34 Jun 28 49¼ Mar 2 46½ May 24 56% Apr 30 84¼ July 9 94¼ Jan 24	Western Maryland Ry com 100 4% non-cum 2nd preferred 100 Western Pacific RR com No pa Preferred series A 100 Western Union Teleg cl A No 100	STOCK EXCHANGE CLOSED	19% 20% 37½ 37½ 48% 48% *66 88% 37 37	37% 38½ 48¼ 49 *86 88%	38½ 39½ 49¾ 50 *86½ 88½	*37½ 39 49¼ 50¼ 88½ 89	38½ 38½ 50¼ 51 *88 89½	800 4,200 200
12½ Feb 15 15¾ Jan 28 21 Apr 30 Wilsox Oil Co	29 % July 13 36 Jun 23 102 ½ Sep 22 105 ½ Feb 18 22 % Feb 16 34 ½ Dec 12	24% July 6 28 July 27 34% Jan 2 41 May 3 97 Jun 22 104% Feb 7 2 36% July 2 36% Jan 22	Westinghouse Air Brake1 Westinghouse Electric com12/ 3.80% preferred series B16 Weston Electric Instrument12.5	0	27 27¼ 37¼ 37¾ *99¾ 101¾ 34 34	27% 27% 37 37% *99% 101 35 35	27% 27½ 37% 37% *100 100% 34 34½	27½ 27¾ 37¾ 37¾ 100 100 34½ 34½	27¾ 28 37½ 37¾ 100 100 34% 34¾	22,600 300
12½ Feb 15 17¼ May 26 15¾ Jan 26 21 Apr 30 Wilsox Off Co	30% Nov 29 35% Dec 26 81 Jan 3 94 Oct 19 26% July 15 41 Feb 2	3 33% Jun 28 42% Feb 13 8 84% Jun 25 94 Mar 25 7 29% Jan 26 37% Apr 10	Wheeling & Lake Eric Ky Wheeling Steel Corp comNo pa \$5 conv prior preferenceNo pa White Dental Mfg (The S S)2 White Motor Co	r r o	365% 373% 87 88 35 353% 2634 2634	373/8 373/4 *85 86 351/2 355/8	38 38	38½ 40 86 87¼ x35¼ 35%	39% 39% 86 86 35½ 35%	.1,400
27   Jan 13   38   Dec 21   36½   Jan 28   47½   May 15   Yale & Towne Mfg   Co	18¼ Dec 19 25½ Nov 2 33% Jan 12 35½ Nov 2 12½ Feb 15 17% May 2	2 17½ July 2 23¼ Mar 1; 2 34¾ Mar 22 36 Jan 2; 6 15¾ Jan 26 21 Apr 3;	White Sewing Machine com2 Prior preference2 Wilcox Oll Co	1 0 5	18 18 *35½ 36 17¾ 17¾	173/4 181/8	175/8 177/8 *351/2 36 181/4 183/4	17½ 17% *35½ 36 x18½ 18½	17½ 17¾ . 36 36 36 . 18¾ 18¾	2,100
27   Jan 13   38   Dec 21   36½   Jan 28   47½   May 15   Yale & Towne Mfg   Co	49½ May 5 70¼ Dec 3 12 Jun 27 16 Oct 2 77¼ Jan 5 91 Sep 2	0 66¼ July 3 75 Feb 4 12 Jun 28 15¼ Jan 2 76% Jun 28 87½ Feb	2 Willys-Overland Motors common- 9 \$4.59 conv pfd series ANo pa Wilson & Co Inc commonNo pa 5 \$4.25 preferredNo pa 8 Wilson-Jones Co	r r r r	67 67 12½ 12¾ *78¾ 79 15¼ 15½	66 <sup>3</sup> / <sub>4</sub> 66 <sup>3</sup> / <sub>4</sub> 12 12 <sup>1</sup> / <sub>8</sub> *78 <sup>3</sup> / <sub>8</sub> 79 <sup>1</sup> / <sub>8</sub> 15 <sup>5</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>8</sub>	66¼ 66½ 12½ 12¼ *78¾ 79⅓ 16¾ 16¾	66 <sup>1</sup> / <sub>4</sub> 66 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> *78 <sup>3</sup> / <sub>8</sub> 79	67 67 123/8 121/2 781/4 781/4	8,600 300
27   Jan 13   38   Dec 21   36½   Jan 28   47½   May 15   Yale & Towne Mfg   Co	16% July 13 22% Feb 2 137 July 18 142 Jun 1 32% Jan 10 45½ Sep 1	5 17% Jan 4 20% Mar 3 129½ July 11 140% Jan 1 5 45 Jan 3 50½ May	9 Wisconsin Elec Power Co com 10 6% preferred 100 Woodward Iron Co 15 Woodworth (F W) Co 16 Woodworth (F W) Co 17	.0 0 0 0	20½ 20% *131 136 . 46 46% 43¾ 44¾	20 1/8 20 5/8 - *131 136 46 1/2 47 44 3/8 45	201/4 205/8 1311/2 1311/2 471/4 471/2	20 1/4 20 5/8 *131 136 47 1/2 47 1/2	20 1/4 20 3/8 *131 136 *47 47 3/4	1,000
27   Jan 13   38   Dec 21   36½   Jan 28   47½   May 15   Yale & Towne Mfg   Co	6% July 12 26 Dec 2 69 July 18 77 Sep 2 74 Jan 4 95½ Dec 2	9 23¾ Jun 25 28¾ Jan 2 2 75¼ Jan 25 84½ Mar 1 9 90 Jun 25 105½ Feb	worthington Pump & Machinery Common No ps Prior preferred 4½% series 16 Prior pfd 4½% conv series 16 Wright Aeronautical No ps	ar 00 00 ar	2458 2458 7714 7714 9012 9012 9214 93	24% - 25½ 78 78 93 93 93 94	77 77¼ 94 94 93¼ 94	*77 78 93 94 *94 96	77 77 *94 95 *94 96	140 160 80
3% Jun 27 6% Apr 22 4% July 2 5% Feb 5 Zouite Products Corp 1 4% 4% 4% 4% 4% 4% 4% 14% 14% 15,700	70 July 26 891/4 Apr 1	3 74 July 27 7934 Apr 1	7 Wrigley (Wm) Jr (Del)No ps 2 Wyandotte Worsted Co	.r .5	75 75 13½ 13¼	74% 74% 13% 13¼	74¼ 74% 13¼ 14¼	7438 7438	74 74	900
3% Jun 27 6% Apr 22 4% July 2 5% Feb 5 Zonite Products Corp 1. 4% 4% 4% 4% 4% 4% 4% 5,700	9¼ July 13 14% May 1 36 July 14 43¼ May 2	9 11 Jan 2 17% Jun 1	5 Yale & Towne Mfg Co	25 1 50	45 45½ 13¾ 14 439½ 43	45% 46 13% -14% ~ 41% 41%	45½ 46 14 14¼ •40 43½	13% -14	13% 14	7,100
3% Jun 27 6% Apr 22 4% July 2 5% Feb 5 Zouite Products Corp 1 4% 4% 4% 4% 4% 4% 4% 14% 14% 15,700	24 ¼ July 17 37 ¾ Oct 2 47 ¾ Oct 31 53 ¼ Oct	0 30% Jan 2 38% Feb 2 6 45% Jun 25 59% Feb	Young (L A) Spring & Wire_No page Youngstown Sheet & TubeNo page Youngstown Steel DoorNo page Youngstown Y	ir ir	34 34½ 47½ 47% 16 16%	34 34 ¼ 47% 49 7 16½ 16¾	34% 34½ 48% 49 16% 17%	48% 49%	1 48 1 48 4	13,500
		4 47½ Jan 2 71½ Feb 1 2 4% July 2 5% Feb	Z Zenith Radio CorpNo po	1	57, 58½ 456 - 434	57, 57% 4% 4.34	57½ 58½ ••••••••••••••••••••••••••••••••••••	1 571/2 5934 - 4% /4%	57 5734 1 436 1452	8,100 5,700

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

Figures after decimal point represent one or more 32d of a point.

(	Year				GOVERNMENT BONDS	Saturday	Monday	Tuesday	Wednesday			
200	Lowest	Highest	Range Since		NEW YORK STOCK	July 21	July 23	July 24	July 25	July 26	Friday July 27	Sales fer
	101.30 Sep 11		Lowest	Highest	EXCHANGE	Low High	Low High	Low High		Low High	Low High	Bonds (\$)
	107 Nov 13	101.30 Sep 11			‡Treasury 3s1951-1955		*100.9 100.11		*100.9 100.11			DODGS (4)
	77 - 77	108.4 May 1			Treasury 27/851955-1960	3 4 4 3 4 4 4	*103.20 105.24	*105.22 105.26	*105.24 105.28	*100.9 100.11 *105.26 105.30	*100.8 100.10 *105.24 105.28	·
!	111.10 May 1	111.10 May 1			Treasury 23/4s1956-1959		*106.24 106.28	*106.28 107	*106.28 107	*106.30 107.2	*106.28 107	
		I	109.8 May 9	109.9 May 10	Treasury 23/4s1958-1963		*108.6 108.10	*108.8 . 108.12	*108.10 108.14	*108.12 108.16	*108.14 108.18	
			103.6 May 9	109.9 May 10	Treasury 23/4s1960-1965		*109.16 109.20	*109.16 109.20	*109.18 109.22	*109.20 109.24	*109.20 109.24	
						• • • • • • • • • • • • • • • • • • • •	A NOTE OF THE RESERVE					,
					Treasury 21/2s1952-1954	STOCK	*100.18 100.20	*100.18 100.20	*100.17 100.19	*100.17 100.19	*106.17 100.19	
1			98.20 July 16	100.4 Apr 9	Treasury 2½s1956-1958	EXCHANGE	*102.12 102.16	*102.12 102.16	*102.14 102.18	*102.12 102.16	*102.10 102.14	
			50.20 buly 16	100.4 Apr 9	Treasury 2½s1962-1967 Treasury 2½s1963-1968	CLOSED	*98.31 99.3	*98.30 99.2	*98.30 99.2	*98.26 98.30	*98.24 98.28	
73	100 10	· · /			Treasury 2½sJun 1964-1969		*98 98.4	*98 98.4	*98 98.4	*97.28 98	*97.27 97.31	
	102.19 Apr 25	102.19 Apr 25	'		Treasury 21/2sDec 1964-1969		*97.24 97.28	*97.23 97.27	*97.22   97.26	*97.19 97.23	*97.17 97.21	· · · · · · · · · · · · · · · · · · ·
							*97.22 97.26	*97.21 97.25	*97.20 97.24	*97.17 97.21	*97.15 97.19	
. ,	102.14 Apr 25	102.14 Apr 25			Treasury 21/2s1965-1970	× 1, 1			·			
- 7	100.24 Nov 29				Treasury 21/2s1966-1971	and a relative	*97.13 97.17 *97.10 97.14	*97.12 97.16	*97.10 97.14	*97.9 97.13	*97.8 97.12	
	100.24 NOV 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	Treasury 21/25Jun 1967-1972		*97.10 97.14	*97.10 97.14 *97.8 97.12	*97.8 97.12 *97.6 97.10	*97.6 97.10	*97.4 97.3	
10	100.25 Oct 31	102.23 Feb 24			Treasury 21/2sSep 1967-1972		*99.29 100.1	*99.28 100	*97.6 97.10 *99.24 99.28	*97 97.4 *99.24 99.28	*97 97.4 *99.20 99.24	
100			97.14 Apr 18	100.21 Jan 16	Treasury 21/28Dec 1967-1972		*97.10 97.14	*97.8 97.12	*97.6 97.10	*97 97.4	*97 97.4	· /
	-				Treasury 21/4s1951-1953		*100.15 100.17	*100.15 100.17	*100.15 100.17	*100.15 100.17	*100.14 100.16	
					Treasury 21/4s1952-1955		*100.12 100.14	*100.12 100.14	*100.12 100.14	*100.12 100.14	*100.12 100.14	
	_	en hay e	103.2 July 16			100		2 2 3 3 7 7 7				
			103.2 July 16	103.2 July 16	Treasury 21/4s1954-1956		*103.4 103.8	*103.6 103.10-	*103.8 103.12	*103.10 103.14	*103.10 103.14	
. 1	100.27 Dec 22	102.18 Feb 1			Treasury 21/4s1956-1959		*100.24 100.28	*100.24 100.28	*100.26 100.30	*100.26 100.30	*100.24 100.28	
- 1	100.21 Dec 15	103.9 Jan 9			Treasury 2¼sJun 1959-1962 Treasury 2¼sDec 1959-1962		*98 98.4	*98 98.4	*98 98.4	*97.30 98.2	*97.27 97.31	
					Treasury 2s1951-1955	the transfer of	*97.24 97.28	*97.24 97.28	*97.24 97.28	*97.20 97.24	*97.19 97.23	
1 .	100.29 Aug. 11	****	£				*100 100.2	*100 100.2	*100.1 100.3	*100.1 100.3	*100.1 100.3	
	A STATE OF THE STA	100.31 July 28		"	Treasury 2s1952-1953		*100.4 100.5	*100.4 100.6	*100.4 100.6	*******	4100 4 100 C	40
* * * * * * * * * * * * * * * * * * * *			100 10 17		Treasury 2sJun 1952-1954		*100.6 100.8	*100.6 100.8	*100.4 100.6	*100.4 100.5 *100.5 100.7	*100.4 100.6 *100.5 100.7	A
			100.19 Mar 1	100.19 Mar 1	Treasury 2sDec 1952-1954	1 - 1 V - 1 1 1 1 1	*100.3 100.5	*100.3 100.5	*100.3 100.7	*100.3 100.7	*100.5 100.7	the works
					Treasury 2s1953-1955		*101.24 101.28		*101.26 101.30	*101.26 101.30	*101.26 101.30	
		a the management		The state of the s	International Bank for							1,00
100	100 0 5				Reconstruction & Development				1 31	A. H. Protti, Anna		
	102.6 Dec 5	103.20 Jun 8	97.8 July 16	101.28 Jan 15	25-year 3sJuly 15 1972							100
			97 July 5	97 July 5	25-year 3sMar 1 1976		57.16 97.16	*97.8 98.8	*97.8 98.8	*97.8 98.8	*97.8 98.8	20,000
*.					2s serials of '50 due Feb 15 1953		*97.8 98.8 *100 101	*97.8 98.8	*97.8 98.8	•97.8 98.8	*97.8 98.8	
1					2s serials of '50 due Feb 15 1954	178	*100 101	*100 101 *100 101	*100 101 *100 101	*100 101	*100 101 *100 101	
1,5		13			2s serials of '50 due Feb 15 1955	Printer La	*99 100.16	*99 100.16	*99 100.16	*100 101 *99 100.16	*100 101 *99 100.16	
					2s serials of '50 due Feb 15 1956		*97.16 99	*97.16 99	*97.16 99	*97.16 99	*97.16 99	
					2s serials of '50 due Feb 15 1957		*96 97.16	*96 97.16	*96 97.16	*93 97.16	*96 97.16	
. :5		/			2s serials of '50 due Feb 15 1958		*95 97	*95 97	*95 97	*95 97	*95 97	1
10					2s serials of '50 due Feb 15 1959 2s serials of '50 due Feb 15 1960		*94 96	*94 96	*94 96	*94 96	*94 96_	
1 12	98 24 Mov 22	000175			2s serials of '50 due Feb 15 1960		*93 95	*93 95	*93 95 ~	*93 95	*93 95	
18.5	98.24 Mar 23	96.24 Mar 23			2s serials of '50 due Feb 15 1962		*92 94 *91 93	*92 94	*92 94	*92 94	*92 94	
27							-81 83	*91 93	*91 93	*91 93	*91 93	

		Friday	Week's Range		RANGE FOR
BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Sines
Transit Unification Issue—			Low High	No.	Low High
3% Corporate Stock 1980	June-De	c 110 17	1.10 13 111 13	93	105 33 120%

# Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange embers New York Stock Exchar 120 Broadway, New York

	2.1.			177716.4	144 1 1	1. 1. 3 Fr. 10
Foreign Government and Municipal	4.	and the			100 E . F	11 3
Agricultural Mentages Bank (Calanti)	to brush	1. 7.01				******
Agricultural Mortgage Bank (Colombia)	14. 1	15 F14 .	4 12 1 14	A no a farmer	4 44 A	
\$∆Guaranteed sinking fund 6s 1947Feb-Aug	- 1- 21 7 10	*77	- L 1996		801/2	811/
AGuaranteed sinking fund 6s 1948April-Oct	1:	*77	. 1		81	811/4
	7-1	*931/4	95		89	93
- Antioquia (Dept) collateral 78 A 1045 Tan-14/14		59	59	5	541/4	
The street sinking lund 7s ser B 1945 Jan-1919		*56			541/2	571/2
DAUGINAL SLIKING TUNG 78 Ser C 1045 Ton Inter		*56			55 1/a	571/2
TO EXCEPTION SPECIAL STREET THAT THE TOTAL		*56			54 1/4	571/2
DEAUCIDAL SHEET BY HIND 7s 1st sor 1057 April Oct		58	58	71	541/2	
DEALERING SEC SINK IN 78 2nd ger 1057 April Oct		581/2		ī	541/2	581/2
DAUGIDAL SEC SHIK IO 78 3rd ser 1057 April Oct		*56	. 00 /2	Sand Speed St.	55	
30-year 3s s f & bonds 1978Jan-July	41	39	41	197	38	581/2
			71	197	38	41
Antwerp (City) external 5s 1958Jun-Dec	28.0	101	1011/		001/	100
Jan-1919	100%	100%		7	981/2	
	931/4	021/-	931/4	234		1011/2
10-year +48 1957	901/2	901/2		100		931/4
				37	891/2	
	1	90	90	- 14	87	921/4
	891/2	891/2	90	27	871/4	921/8
	87	87	87%	77	841/2	89
External sinking fund 7s 1955June-Dec		*104 1/8			102	105
	113 %	1131/4	114	10	108	114
SaBrazil (U S of) external 8s 1941June-Dec	Y 12	0.0				
Stamped pursuant to Plan A (interest	777	87	87	1	87	883%
reduced to 3.5%) 1978June-Dec						
AExternal s f 612s of 1926 due 1957April-Oct		62	621/2	20	59%	641/2
Stamped pursuant to Plan A (interest		*84		والشباء الراء	811/4	86 -
reduced to 3 375%   1970	A 45.00	A	Media.		12, 12	
reduced to 3.375%   1979April-Oct AExternal s f 612s of 1927 due 1957April-Oct	61 1/8	61	611/8	22	57	633/4
Stamped pursuant to Plan A (interest	E	*84	87		83	86
reduced to 2 275 (1) 1070				1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1		1 17
reduced to 3.375%) 1979April-Oct		61	61	10	57	631/2
△7s (Central Ry) 1952June-Dec		*84	"	11 22	821/2	88%
Stamped pursuant to Plan A (interest	a, a.			100		3.1
reduced to 3.5%) 1978June-Dec		621/8	621/2	12	. 59 %	65
on lunding pends of 1931 due 1951		7		4.73	, 00 /6	
Stamped pursuant to Plan A (interest	- " , · · ·			7.		e vita e
reduced to 3.375%) 1979 April-Oct	mm/-	611/4	611/4	4.	57%	631/4
- MAUELUAL GOLLAT BONDS Of 1944 (Plan R)					/8	0074
33/4s series No. 1June-Dec	821/2	82	831/2	14	761/2	831/2
June-Dec		*761/2			72	781/2
	791/2	79 1/2		2	73	81 1/2
3%s series No. 4June-Dec	781/2	. 77	781/2	6	73	
3%s series No. 5June-Dec		781/2		5	721/2	79
3 <sup>3</sup> 48 series No. 4 June-Dec 3 <sup>3</sup> 48 series No. 5 June-Dec 3 <sup>3</sup> 48 series No. 7 June-Dec 3 <sup>3</sup> 48 series No. 8 June-Dec		*771/2	1072		72 1/2	781/2
3%s series No. 8June-Dec		*72			75	80

	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or F	s Range riday's Asked	Bonds Sold	Ja	e Since n. 1	
		Water and	A 1 18 1 1		High	No.	Low		
	33/4s series No. 9	June-Dec		741/2	741/2	1	73	80	
	3%s series No. 10	June-Dec	3	*81			761/8		
	3%s series No. 11	June-Dec		*771/2			73	771/2	
	334s series No. 12			*74	- 78	7	73	78	
. 3	334s scries No. 13	June-Dec		*76	/		721/8	771/4	
	334s series No. 14	June-Dec		*72	. 76		73 1/8	78%	
	3%s series No. 15	June-Dec		*72	78		721/4		
	3%s series No. 16		·	*72	78	Fair Per	723/4	. 78.	
	33/4s series No. 17	June-Dec		*72	78				
	3%s series No. 18	June-Dec		*72	76	441 0	73 1/8	781/2	×
	33/4s series No. 19	June-Dec		*75	78	to the land of	721/2	78	
	33/4s series No. 20	June-Dec		*76			73	75	
	33/4s series No. 21	June-Dec		#80%			761/8	811/2	
	33/4s series No. 22	June-Dec		*761/2		1-1	721/2	76	¥.
	33/4s series No. 23	June-Dec		751/2	751/2	5	721/8	78	
	33/4s series No. 24	June-Dec	220.00	*72			741/4	741/4	
	33/48 series No. 25	June-Dec		*761/4	771/2		72	771/4	
	3%s series, No. 26		12.00	*75			721/2	771/4	
	3%s series No. 27	June-Dec		*76			751/2	78	
* 7	3%s series No. 28			*72	78		73	78	
	33/4s series No. 29	June-Dec		*72	78		74	78	
	33/48 series No. 30	June-Dec		*72	78		74	75%	
	Brisbane (City) sinking fund 5s 1957	Mar-Sept	995/8	995/		2	99	102	
-2	Sinking fund gold 5s 1958	Feb-Aug	3379	993/4		22	99	101%	
	Caldas (Dept of) 30-yr 3s sf \$ bonds 1	978 Jan-July	41	39	41	103	37	41	
	Canada (Dominion of) 31/48 1961			1011/2		10	101	10434	
	25-year 23/4s 1974	Mar-Sent	971/2		971/2	51		101%	
	25-year 23/48 1975		2.7	971/4	971/4	8		1011/2	
	ACarlsbad (City) 8s 1954	Jan-Juiv	· <u></u>	*613/8			60%	60%	
7	Cauca Val (Dept of) 30-yr 3s s f \$ bds 1	978 Jan-Iulu		39	391/2	26	371/2	40%	
11/2	Transfer and the second of			de de	30/2	100			
	AChile (Republic) external s f 7s 1945	2May-Nov		*511/2			50	51	
	§ △7s assented 1942		<u> </u>	+371/4			35%	374	
4	ΔExternal sinking fund 6s 1960	April-Oct	/ 10_1_1 NO.	*511/2		A	50	521/2	
1"	Δ6s assented 1960			371/4	371/4	1	35%	38	
	ΔExternal sinking fund 6s Feb 1961			*511/2			51	51	
	Δ6s assented Feb 1961	Feb-Aug		371/4	371/4	1	35%	373/4	
	ARy external sinking fund 6s Jan 19	61_Jan-July		*511/2			51	521/2	
	Δ6s assented Jan 1961	Jan-July	371/4	371/4	371/4	3	35%	37%	
	AExternal sinking fund 6s Sept 196	1Mar-Sept	. 421	*511/2			51	52	
	Δ6s assented Sept 1961	Mar-Sept		*371/4	m 44	22	351/2	37%	
	ΔExternal sinking fund 6s 1962			*511/2	III 4 .		51	51	
	△6s assented 1962			4371/4			351/2	37%	
	- △External sinking fund 6s 1963	May-Nov		*511/2			50	51	
	Δ6s assented 1963	May-Nov	M.E.S.	*3714			351/2	37%	
	Extl sink fund dollar bds 21/25-38 19	93 June-Dec	371/4	36%	371/4	57	35	371/2	
				23/8					

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RANGE FOR WEEK ENDED JULY 27  L RONDS Interest Last of Friday's Bonds Range Since BONDS Interest Last of Friday's Bonds Range Since													
	nterest eriod	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Si Jan. 1 Low H	L	BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
AChile Mortgage Bank 6½s 1957J \[ \triangle 6\forall \text{s} \] assented 1957J	une-Dec	-	*51½ *37¼		51 1	51%	Rio Grande do Sul (State of)—(Cont)— 	May-Nov	_	55 55	No. 1	Low High 531/4 55	
ASinking fund 634s 1961J	une-Dec		*51½ *37¼ *51½	==	36	51½ 37¼ 51½	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	_June-Dec		*38 40	_	38½ 41	
△Guaranteed sinking fund 6s 1961A  △6s assented 1961A  △Guaranteed sinking fund 6s 1962A	pril-Oct	Ξ	*37½ *51½ 55	Ξ	351/4	37%	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	_June-Dec _April-Oct	(, Ž	*38¼ 39 *60	=	38¼ 39¼ 46½ 58¾	
△6s assented 1962AChilean Consol Municipal 7s 1960N	May-Nov Mar-Sept	Ξ	*37¼ *51½ *37¼	==	50 .	37 31	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	_May-Nov		*61	<u> </u>	75 75 58 62	
△7s assented 1960N ▲Chinese (Hukuang Ry) 5s 1951J		Ξ	*51½		41/2	7%	A6½s extl secured sinking fund 1957. Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	-	*60 *57: 59	1=	70 72 55 58½	
### Colombia (Republic of)—  A6s of 1928 Oct 1961  A6s of 1927 Jan 1961  3s ext sinking fund dollar bonds 1970  A	pril-Oct		90 1/8 90 1/8 *90	2 57	88 9	)2 )1	Ban Paulo (State of)— 8s 1936 stamped pursuant to Plan A					58 70	
3s ext sinking fund dollar bonds 1970A  ♣△Colombia Mortgage Bank 6½s 1947A  ♣△Sinking fund 7s of 1926 due 1946A	pru-oct.	49%	48¼ 49¾ *52 *52		56 5	501/2 56	(interest reduced to 2.5%) 1999  ABs external 1950  Stamped pursuant to Plan A (interest	_Jan-July	- ==	· · · · · · · · · · · · · · · · · · ·		_ 77. 86-	
§△Sinking fund 7s of 1927 due 1947J	Feb-Aug une-Dec	 671/8	*52 72½ 74 66¾ 67⅓	28 19	66 7	66 17 13	reduced to 2.5%) 1999 \$\triangle 75\$ external water loan 1956 Stamped pursuant to Plan A (interes	Jan-July _Mar-Sept t	· = ,	* 68½ * 80		- 58 68½ 73 75	
25-year gold 4½s 1953A \[ \Delta \text{Costa Rica (Republic of) 7s 1951A} \] \[ \Delta \text{Cuba (Republic of) 4½s external 1977J} \]	May-Nov une-Dec	and the	36½ 37 •111¾ 112½	18		0%	reduced to 2.25%) 2004 \$\Delta\$6s external dollar loan 1968 Stamped pursuant to Plan A (interest	Jan-July Jan-July		58 58 * 79	2	56½ 63 72 76 +	
Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978J	an-July	391/2	381/2 395/8	16	371/2 4	03/4	reduced to 2%) 2012  Berbs Croats & Slovenes (Kingdom)—	_April-Oct	77	63½ 63½	1 5	57½ 67 9% 13¾	
Ozechoslovakia (State)— Stamped assented (interest reduced to	nell-Oat		*47 52		42 5	1	Δ8s secured external 1962 Δ7s series B-secured external 1962 Shinyetsu Electric Power Co Ltd—	May-Nov	11½	11½ 11½ 10% 11½	15	9½ 13¾	
6%) extended to 1960 A  ADenmark 20-year external 68 1942 Je External gold 5½s 1955 1  External gold 4½s 1962 A	an-June Feb-Aug	97½ 94½	96 1/8 98 94 1/2 94 3/4	16 12	80½ 9 75½ 9	8 5 31/2	Bhinyetsu Electric Power Co Ltd—  \[ \Delta \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	_June-Dec _June-Dec _June-Dec	Ē	89 89 *8 12 65% -65% -	- 5 4	44 89 8% 11 5 6%	
s extl s f dollar bonds Jan 1 1976J	an-July		771/4 781/2 80 80	13 4	77 8	80	Sydney County Council 3½s 1957 Taiwan Electric Power Co Ltd— \[ \Delta 5½s (40-yr) \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Jan-July	Contract Contract	88 88 71½ 74	4 13	87½ 91 37 80	
3½s extl s f dollar bonds Jan 1 1976J 3s extl s f dollar bonds Jan 1 1976J Estonia (Republic of) 7s 1967J	an-July	=	60 5/8 60 5/8 *52 1/2 55 1/2 *10	. 1 	48 5	3% 4% 3	Tokyo (City of)—	THE RESERVE	 	841/2 86	23	42 88	
Great Consolidated Elec Power—  \$\triangle 7s\$ 1st mtge series A 1944F  \$\triangle 6\forall 2s\$ 1st & gen mtge 1950 J	eb-Aug		*88 94% *87% 93		46 8 44½ 9	91/2	Δ5½s extl loan of '27 1961 Δ5s sterling loan of '12 1952 ΔWith March 1 1942 coupon on Tokyo Electric Light Co Ltd Δ6s 1st mtge \$ eer 1953	_Mar-sept	61 1/8 56	60 65 56 3 56	50 • n 6	- 56-, 56	
			11% 12	25	71/8 1	2	Δ6s-lst intge \$ ee. 1953 Ujigawa Electric Power Co; Ltd— Δ7s-lst intge s f 1945 ΔUruguay (Republic) external 8s 1946—	_June-Dec _Mar-Sept	881/2	88 90¼ 90 92	59 5	43 1/4 94 1/8	
Greek         Government—           A7s part paid         1964         M           A6s part paid         1968         F           Helsingfors         Cityl         external         6½s         1960         A7           Italian         (Republic)         (Republic)         A9         A1         A2         A3         A4         A4	CONTROL DESCRIPTION	101/4	97/8 11 *75 95	31 	6% 1 71¼ 7		MUruguay (Republic) external 8s 1946 ∆External sinking fund 6s 1960 ∆External sinking fund 6s 1964	Feb-Aug May-Nov		*151 *135½			
External s f 2% to Jan 1, 1952, thereafte 3% due 1977	r an-July	41 1/8	39 411/4	197	291/4 4	11/4	8%-4-4%s (dollar bond of 1937)— External readjustment 1979	_May-Nov		*140 97 98	116	92% 98%	
2% to Jan 1, 1952, thereafter 3% due 1977	an-July	40	381/4 40	106		10 17%	External conversion 1979 3%-4%-4%s external conversion 1978	_June-Dec Feb-Aug	1011/2	*94 1/8 98 1/2 - *95 97 1/4 - 100 1/4 101 1/2	 30	90 95½ 91 97½ 96½ 101½	
§△7s series B 1947		7	5				3½s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept of)	Jan-July		*89 90	*	78¼ 89	
5% due 1977	an-July an-July une-Dec	41	$38\frac{1}{2}$ 41 $\overline{66}$ $\overline{67}$	$\overline{16}$	55 5	11 i9 i7	ΔWarsaw (City) external 7s 1958 Δ4½s assented 1958	Feb-Aug		*6 111/4 *6 7	, <del>†</del>	6 1134 5 6½	
Japanese (Imperial Govt)         Δ6½s extl loan of '24 1954         Δ5½s extl loan of '30 1965         ΔJugoslavia (State Mtge Bank) 7s 1957		98½ 89½	96½ 99 87 90½	45 34	56 10 46¾ 9	14% 14%	Yokohama (City of)—  A6s extl loan of '26 1961  RAILROAD A	NIES TATIONTO	TRIAL CO	851/4 87 OMPANIES	14	431/4 911/2	
AMedellin (Colombia) 6 /28 1954J	une-Dec	6972 	*10% 14 *53		10% 1 55	121/2 561/4 10	Alabama Great Southern 31/4s 1967. Alabama Power first mortgage 31/2s 1972 Albany & Susqueñanna RR 41/2s 1975.	_May-Not		* 101½ 102 102 *104¾ 105¾	îĩ	99½ 105½ 103 104¾	
30-year 3s s f \$ bonds 1978		;	385/8 391/8	11	30 74		Alleghany & Western 1st gtd 4s 1998  Alleghany & Western 1st gtd 4s 1998  Allis-Chalmers Mfg 2s debentures 1956  American Airlines 3s debentures 1966	Anvil-Oct	A STATE OF THE REAL PROPERTY.	*77½ 79% *97 100%	(Colonia)	81 85½ 97 99¼	
\$\Delta 4\forall 2s \text{ assented (1922 agreement) 1943_N} \Delta 4\forall 2s  small 1943			83/8 83/8	 -1	744	<del>-</del>	American Bosch Corp 3 4s, s 1 debs 1964	May-Nov	551/	92 92½ *101½ 97½ 98½	11  48	89 98½ 	
ASmall 1968		٠	•9	( <del>, - ,</del>	-	-	American Telephone & Telegraph Co— 2 4s debentures 1980 2 4s deductions 1975	Feb-Aug	95	95 95½ 95% 96	20 29	90 99½ 90¾ 100½	
Abs of 1899 due 1945 Q  Alarge  ASmall  A5s assented (1922 agreem't) 1945 Q	uar-Jan	Ξ		=	Ξ	= -	2%s debentures 1986 2%s convertible debentures 1961 2%s debentures 1982	Jan-Jwy	* 1101/2	913/4 921/2 1087/8 1101/2	93 314	87 96½ 104¾ 110% 91 4 99%	
△Small	4.4.	Ē	151/4 151/4	Ξ	= :	3	2%s debentures 1987	June-Dec	971/2	94¾ 95⅓ 96¾ 97½ 114⅓ 116⅙	24 5 172	931/4 1013/4	
4 A5s new assented (1042 agree't) 1062 1	ton - Yat Yat	Ξ	15 1/4 15 1/4 15 1/2 15 1/2 15 -15	5 5 4	131/4	15½ 15½ 15½	3%s debentures: 1973 3%s convertible debentures: 1959 2%s debentures: 1971 3%s convertible debentures: 1963 American: Tabacco Co debentures: 2, 1823	_June-Dec _June-Dec Feb-Aug	1041/2	103¾ 104½ 115% 116 96¾ 97%	63 10 122	102 107% 112½ 126 92% 100%	
ΔLarge ΔSmall Δ4s of 1904 (assented to 1922 agreement) due 1954 ΔAs new assented (1942 agree't) 1968  Δ	une-Dec			36			3s dehentures 1960	April Oct	100 14	117 118 ¼ 100 ¼ 101 100 100 ½	*628 43 88	98½ 103 97½ 104½	
ment) 1945 △Small	- Francisco		81/6 - 81/6	-30		61/a —	Anglo-Lautaro Nitrate Corp	_June-Dec		98 98	11	97 98 87 91	
Asmail As new assented (1942 agree't) 1963_J ASmail L'freasury 6s of 1913 (assented to 1922.	an-Tellar	141/4 -	*14 14½ 14 14%	310	11% 11½		A P W Products Co 5s 1966 Atchison Topeka & Santa Fe	_April-Oct	=======================================	*85 87 *921/4 96	And American	90 96 -	
Surfreasury 6s of 1913 (assented to 1922)	Jan-July						Ann Arbor first gold 4s July 1995  A P W. Froducts Co 5s 1966  Atchison TopeKa & Santa Fe  General, 4s 1995  Stamped 4s July 1 1995  Atlanta & Charlotte Air Line Ry  First mortgage 374s 1963  Atlantic Coast first consol 4s July 1952  General infifed 4 4s A 1964	_April-Oct	119 	119 119% *110% 113		116½ 129% 110¼ 121%	
Δ6s new assented (1942 agree't) 1963 Δ8mall	Ton-Tullar		*171/8 175/8 17 17	18	15%	17% 17 60	Atlantic Coast first consol 4s July 1952. General unified 4½s Å 1964. Gen mortgage 4½s 4s ser A 1980.	May-Nov Mar-Sept June-Dec	100 13 103 ½	*101% 100   101 3 103 104	105 14	101 104 100½ 103 103 109	
ASecured extl sinking fund 6%s 1958	Aur-Sent	7	* 68 			49	Atlantic Relining 2%s debentures 1966	Inn Taile		*100 1013/8 961/2 961/2		100 106% 96½ 101¼	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008ASecured ex'l sinking fund 6½s 1959N	Aar-Sept		*351/8 38			36% 49	Baltimore & Ohio RR—						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept May-Nov	-	*351/8 38 *901/2 93			36¼ 99¾	First mortgage 4s series A July 1975_ First mortgage 5% series B (4% fixe and 1% contingent interest) July 197	d 5 April-Oct	86¾ 935/8	85% 88 93½ 94¼	62 18	79% 100¼ 88% 103%	
External sinking fund 41/4s 1965	April-Oct	99 1/2	99½ 99½ 99 99 *97% 99	 3 5	95½ 1 95¾		fixed and 3% contingent interest	10			40	67. 823/4	
Municipal Bank extl sink fund 5s 1970	April-Oct June-Dec	993/8	*93 1/8 95 99 3/8 99 3/8	 - <u>i</u>	901/2	931/2	Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996 Ref and general mortgage 6% (22%	- Mar-Sen	70½ 7072	69 71 1/8 69 70 5/8 69 1/8 70 3/4	47 44	66½ 82½ 66¾ 82½	
Oriental Development Co Ltd—  A6s exti loan (30-yr) 1953  A5½s exti loan (30-yr) 1958  Oslo (City) sinking fund 4½s 1955  APPENDANCE (State 6)	Mar-Sept	75 ½	74 763/4	50		821/2	fixed and 3%% contingent interest. Series J due Dec 1 1995	 June-Dec	2 851/4	851/8 86	71	83 94	
			*96 97½ *_ 52½	10 		79 99 50	Δ4½s convertible income Feb 1 2010_ Pittsburgh Lake Erie & West Virginia- Refunding 4s series A 1980	Mor No.		58 59½ 84¾ 85¼	427 38	55% 71% 78½ 98%	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Cant		*33 36 37¼ 38			37¼ 38	S'western div first mortgage 5% ser (3½% fixed & 1½% conting int) 19 Toledo-Cincinnati division—	A		783/4 791/2	21	76¼ 88%	
Anat loan extl s f 6s 1st series 1960	June-Dec April-Oct	37¼ - 37¼	371/4 381/2	12 3	$\frac{31\%}{31\frac{1}{2}}$	38½ 37¼	First ilen and ref M 4s series D 19 Bangor & Aroostook RR— 1st mtge 4½s conv 1976————————————————————————————————————	The state of the s		77 79	21	76 91	
A Stabilization loan sink fund 5. 4045	April-Oct	71/2	*55% 7½ 7½ *8 12			7% 12	Bell Telephone of Pa 5s series C 1960 Beneficial Industrial Loan 21/as debs 19	Apr.l-Oc	<i>t</i>	83 83 112 1121/6 * 95	2 9 	82 95 <sup>3</sup> / <sub>4</sub> 110 116 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub> 99	
ΔExternal sinking fund gold 8s 1950 Δ4½s assented 1963	April-Oct		7 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 8 9 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub> 7 <sup>3</sup> / <sub>4</sub>	5 13 10	5 6½ 5½	7¾ 10 7%	Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970— Consol mortgage 23/4s series J 1976—	May-No	0	957/8 961/4 963/8 963/8	. 18 14	93½ 101% 95% 101¼	
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001			*39½			40	Consol mortgage 3s series K 1979 Borden (The) Co 2%s debs 1981	Jan-Jul; Mar-Sep	t	*99½ 100⅓ *98½	Ξ	99¼ 104½ 98 985/8	
(interest reduced to 2.25%) 2006	Jan-July		*361/8 371/2	) <u> </u>	361/4	371/2	First mortgage series 5s AC 1967 First mortgage 5s series II 1955 First mortgage 4%s series JJ 1961	May-No	v :	*82½ 87 *103½	Ξ	82 94 102½ 104¼ 87 93	
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001  External secured 6½s 1953	Annil Cal		*38 401/4	_	373/4		First mortgage 4s series RR 1960 \[ \Delta \text{Inc mortgage 41/2s series A July 1976} \]	Jan-Jul	y 81 v 57½	* 85 81 82 55½ 58	$\begin{array}{c} \bar{21} \\ 22 \end{array}$	81 90 <sup>3</sup> / <sub>4</sub> 52 <sup>1</sup> / <sub>2</sub> 71 <sup>3</sup> / <sub>8</sub>	
reduced to 2%) 2012	Ech days		3434 35	165		49%	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1968 General mortgage 2%s 1976	Mar-Sep Jan-Jul	t v	*100 104½ 104½ *94¾ 95¼	2	99½ 100½ 104 105½ 90½ 101½	
Stamped pursuant to Plan A (interest			64 64	2	601/2	64	1st mortgage 3s 1980  Buffalo Niagara Elec first mtge 2¾s 19  Buffalo Rochester & Pittsburgh Ry	Jan-Jul 75_May-No	y v	9534 9534	<u>13</u>	92 101 1/2	
reduced to 2.5%) 1939  Also external sinking fund gold 1938  Stamped pursuant to Plan A (interest			*451/8	_ =	42 47	491/2	Stamped modified 4½s 1957  Bush Terminal Co first 4s 1952  Concolidated 5s 1955	May-No April-Oc	t	765/8 781/2 *99 st2 *97 98	15	73¾ 85½ 98½ 102 97½ 101	
For footnotes see page 29.	June-Dec		*35 36		341/2	37%	Bush Terminal Buildings 5s gtd 1960	April-Oc	t 104	104 104	3	103 105	

				1	RANGE FOR WEEK	ENDED JULY 27						
	BONDS Inte New York Stock Exchange Peri		or Friday's		Range Since	BONDS New York Stock Exchange	o:	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
	California Electric Power first 3s 1976Jun California Oregon Power 3½s 1974Ma Canada Southern consol gtd. 5s A 1962Apr	T Most	*95 96 *96½ 99 104% 104%		95 95 97½ 104½	Dayton Power & Lt first mtge 23/s 197	D 5April-Oci		*96½ 97¼ * 106		92 101%	. 7
	Guaranteed gold 4½s 1957Jan	July	1075/8 1073/4 1061/8 1063/4	2 1 25	101 % 110 107 % 111 % 106 109 %	First mortgage 3s 1978	June-Dec		100 100	5 3	98¾ 100 98½ 102¼	
	Guaranteed gold 4½s 1951 Mai Canadian Pacific Ry—  4% conv generature stock (pernetuel)	-Sept	106 106 *100 16 101½ 102	39	105% 109¾ 100 100 100 100 100 100 100 100 100 10	New York Lackawanna & Western Div First and refund M 5s series C 197	May-Nov		97½ 98¼ 835% 835%	20	95 101 82½ 99	
	Capital Airlines, Inc— 4s debs series A 1980 Mai Carolina Clinchfield & Ohio 4s 1985 Mai Carthage & Adirondack Ry—		93 94 105 105%	3 4	91 100 104 106%	Alncome mortgage due 1993 Morris & Essex division Coliateral trust 4-6s May 1 2042 Permsylvania Division—	Maj	y	*68 69½ 78½ 79⅓	 5	68 79 1/2 77 88	
	First mortgage guaranteed 4s 1981. Jun Celanese Corp 3s debentures 1965. Apr Celotex Corp 34s debentures 1960. Fe 34s debentures (1947 issue) 1960. Fe 34s debentures (1947 issue) 1960. Fe		*62 72 *100½ 101½	. <u> </u>	65 74 99 103¾	1st mtge & coll tr 5s ser A 1985 1st mtge & coll tr 4½s ser B 1985 Delaware Power & Light 3s 1973	April-Oc	V	87 87 765% 765% * 1017%	11	82 88½ 75½ 77¼ 101 105¼	i.
	3½s debentures (1947 issue) 1960———Fe ♣∆Central Branch U P first gold 4s 1948—Jun Central of Georgia Ry—	b-Aug e-Dec	* 99 % *97 1/4 99 3/4	Ξ.	100 102 ¼ 102 102 ¼ 99 104	First mortgage and coll trust 3\%s 19 First mortgage and coll trust 2\%s 19 1st mtge & coll trust 2\%s 1980	77_June-De	C	*97 *95		97 97 94½ 101%	
	AGen mortgage 4½s series A Jan 1.2020 AGen mortgage 4½s series B Jan 1.2020		73% 75 *68½ 69 54¾ 55%	20 	71% 85¼ 68½ 85¼ 50% 87	Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-Jul	у	98% 98%	29	96 103%	
	General mortgage 3/4s 1987Ja: Central New York Power 3s 1974Apr Central Pacific Ry Co	n-July 473/4	47 47 <sup>3</sup> / <sub>4</sub> 98 99 <sup>1</sup> / <sub>2</sub>	358 22	46½ 59¾ 96 104½	ΔIncome mortgage series A (4½% contingent interest) 2018  Denver & Salt Lake—  * Income mortgage (3% fixed	4.1	· ·	77 77½	14	741/4 901/2	,
	First and refund 3½s series A 1974 Fe First mortgage 3½s series B 1968 Fe Champien Paper 5. Fibre deb 38 1968	b-Aug	101¼ 101¼ *103 *98½ 103	7 - =:	101¼ 104½ 102 105¼ 100 103	Detroit Edison 3s series H 1970  General and refund 23%s series I 198	June-De	C	963/8 97 1011/2 1011/2 951/2 951/2	19 12 3	93¼ 101½ 98 105½ 92½ 101%	
	General 4½s 1992 Mac Refund and impt M 3½s series D 1996 Ma Refund and impt M 3½s series F 1996 Refund	r-Sept 119 y-Nov	119 119 99¼ 995%	1 66	117½ 133 96¾ 104¾	3s convertible debentures 1958	Mar-Sep	c 1091/4	*95 96½ 108¾ 109¾ *76 78	238	90½ 101% 107¼ 116% 76 80 73 74%	
	R & A div first consol gold 4s 1989Jan	e-Dec 1033/	99 99% 103¾ 103¾ *109% 118¼ *109% —	70 5	96½ 105¾ 103 107½ 109% 117 110 112½	ASecond gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961 Detroit Tol & Ironton RR 2¾s ser B 19 Dow Chemical 2.35s debentures 1961	May-No	n	103½ 1035/8 *92¼ 933/4 945/8 95	$-\frac{1}{2}$	103 105% 93% 95% 94% 100%	
	General 4s 1958 ————Ma First and refunding 41/s series B 1977 Fe First and refunding mortgage 21/s 1985 F	r-Sept b-Aug	105¾ 106 105% 106½	29 15	104 111% 105% 107½	Duquesne Light Co 2%s 1977	April-Oc	t i	96½ 97	30  	93 102% 94½ 100 102½ 102%	
	1st & ref mtge 3s 1990Fe		*97 99 95 95½ *93½ 101	15 ·	97 104 93 101 101 101	\$	E	•				A. A. C.
	Chicago & Eastern Ill RR—  ^\(\Delta\) General mortgage inc conv 5s 1997——  First mortgage 3\(^4\) series B 1985——Mu  Chicago & Erie 1st gold 5s 1982  Machicago & Erie 1st gold 5s 1982		71% 74 80 80	190 16	70½ 98 79 95½	East Tenn Va & Georgia div first 5s 19 Edison El Ill (N Y) first cons gold 5s 1 Elgin Joliet & Eastern Ry 31/4s 1970	956 May-No 995_Jan-Jul Mar-Sep	v y 140	*1075/8 140 140 *993/4	71	107½ 109¾ 139 142 99 104½	4
	Chicago & Frie 1st gold 5s 1982 Ma Chicago Gt West first 4s series A 1988 Ja: ^ General inc mige 4/2s Jan 1 2038 Chicago Indianapolis & Louisville Ry—	April 78	77% 78	5 9	125 130½ 85 100¼ 77% 98	El Paso & Southwestern first 5s 1965	April-Oc	)t )t	109% 109% *108½	 	105 112% 105½ 112½	
	A1st mortgage 4s inc series A Jan 1983—A2nd mortgage 4½s inc ser A Jan 2003—Chicago Indiana & Southern 4s 1956——JaChicago Milwaukee St Paul & Pacific RR—		65 66 55 61 *96 98	11 55	60% 76 53½ 70½ 97 101	First consol mortgage 31/4s series E 19 First consol mtge 31/4s series F 1990 First consol mtge 31/4s series G 2000	064_April-Oc Jan-Jul Jan-Jul	y	71½ 73 *100 *84 84% *82½ 85	30 	70 1/8 82 3/4 99 1/8 100 85 7/8 96 3/8 81 5/8 96 3/8	
	General mortgage 4½s inc ser A Jan 2019_		97¼ 98½ 74 76½ 62 65¼	20 39 188	97 104½ 71 87¼ 61 74	First consol mortgage 2s series H 195 Ohio Division first mortgage 31/4s 197	3Mar-Ser	30	* 1041/4	Ξ	100 100 104 1/4 104 1/4	,
	Second mortgage conv inc 4½s Jan 1 1999	_April 623		207	60 74 1/4 86 1/4 94 1/2		I	<b>.</b>				2
	Chicago Rock Island & Pacific RR— 1st mtge 2½s ser A 1980. Ja Chicago St Louis & New Orleans— Memphis Division 1st gold 4s 1951. Jui Chicago Town Hostin		*96 97¾ *99		96 100 99¾ 101¾	Firestone Tire & Rubber 3s debs 1961_ *Florida East Coast first 4½s 1959	June-De	ec pt 73½	*100% 741/4	15 138	99 <sup>3</sup> / <sub>4</sub> 103 / <sub>4</sub> 100 102 / <sub>2</sub> 71 <sup>3</sup> / <sub>4</sub> 82	
	Chicago Terre Haute & Southeastern Ry— First and refunding mtge 234-448 1994_Ja Income 234-448 1994		*77 83 75 75	, <u>10</u>	77 89 73 85	△Certificates of deposit			*73		81½ 81 <b>½</b>	
	Chicago Union Station— First mortgage 3 %s series F 1963——Ja First mortgage 2 %s series G 1963——Ja Chicago & William Chi		101 101½ 100 100	8 7	100 105% 96½ 103	General Realty & Utilities Corp—	Mar-Se	G pt	*95 951/2		95 961/2	
	First and refunding 41/4s series D 1962 Ma Cincinnati Gas & Elec 1st mtge 23/4s 1975 Ap.	n-July 100 h r-Sept	2 100½ 101⅓ 103 103 *97½ *100	58 4	100 101% 102 106 93% 102% 102 102	Great Northern Ry Co— General 5½s series B 1952	IanIII	ov	*99% 99% - 101 % 101 % 114 114	- '4 22	95 96½ 95½ 101¾ 101½ 103½	
	First mortgage gtd 3%s series E 1969 First mortgage 23%s series C 1974	b-Aug	103 103 *96 97½	1	102 102 101½ 110 94¼ 102	General 5s series C 1973 General (4/s series D 1976 General mortgage 3/ss series N 1990 General mortgage 3/ss series O 2000	)Jan-Ju )Jan-Ju	ly	114 114 109 110 90 90 - 90½ 90½	22 4 5 25	114 128 % 108 122 % 89 101 ½ 90 ½ 101 %	
	Cities Service Co 3s s f debs 1977 Ja City Ice & Fuel 24s debentures 1966 Jun City Investing Co 4s debentures 1966 Jun	ril-Oct n-July 963 re-Dec	*93 100	55 137	96 100% 94 100% 98 98	General mortgage 2¾s séries P 1982 General mortgage 2¾s series Q 2016 General mortgage 2¾s series R 196 AGreen Bay & West debentures ctis A	lJan-Ju  Jan-Ju  1Jan-Ju	ly ly 76½ ly	*83 93 76½ 76½ 9458 9458 *70		81½ 96 75 85½ 93 96	
	General gold 4s 1993  General 5s series B 1993	re-Dec	*95 97 *83½ 87		93 95 82% 100 94 101%	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975	Fe	eb Iv 102	19 19½ - 102 102	īī · 8	72½ 80 19 30½ 101½ 105¼	
	Cincinnati Wab & Mich Div 1st 4s 1991_Ma St Louis Division first coll trust 4s 1990_Ma Cleveland Ejectric Tilumineting 3s 1970_Ma	n-July 66 ½ n-July 62 ¾ y-Nov	61½ 62¾ 84¼ 84¼	71 6 6	62 79% 60¼ 73 84¼ 95¼	General mtge inc 5s series A July 26 First and refunding 33/4s series D 194 General mtge inc 4s series B Jan 26 Collateral trust 33/4s 1968	39April-Oc 044Apr	ct 100	*78½ 80 100 100 66 66¾ * 102	5 6	78½ 88¾ 100 102 64¼ 76‰	
	1st mortgage 234s 1985Ma Cleveland Short Line first gtd 4½s 1961_App	ne-Dec 1015 r-Sept 981/2 ril-Oct		22 15 5 2	98¾ 106¾ 100¼ 105½ 98½ 102½ 97 104½	Gulf States Utilities 2%s 1st mtge 197 Fist mortgage 3s 1978 3s debentures 1969 First mortgage 2%s 1979	6May-No April-Oc	ov	*95 5% 101 *98	• =	102 102 % 92 ½ 96 % 100 102 %	
	4½s (stamped modified) 1980Mo	y-Nov	89½ 190	4	88¼ 97 <b>%</b>	First mortgage 2%s 1979 First mortgage 2%s 1980	June-De June-De	90 90		Ξ	94½ 102⅓	. B
	3s debenutres series A 1975 July 3s debenutres series B 1975	ie-Dec	*101½ *96½ 98 *97 97½	=	95 102% 97 102%	Hackensack Water first mtge 2%s 197	F Mar Sev		* 94			10 M
	Columbus & South Ohio Elec 34s 1970Ma Columbus & Toledo first external 4s 1955Fe Commonwealth Edison Co First mortgage 3s series L 1977Fe	b-Aug	101% 101%	1 	100% 107%	Hocking Valley Ry first 4½s 1999——— Household Finance Corp 2¾s 1970——— Hudson Coal first sink fund 5s ser A 19	Jan-Jul Jan-Jul 062_June-De	y y c 1003/4	120 121 * 96% 100¾ 101	25	96% 100 120 129 97½ 101% 99½ 101%	
	First mortgage 3s series N 1978 July 3s sinking fund debentures 1999 Apr 234s s f debentures 1999 Apr Compania Saitrera—See	ie-Dec	99 98½ 99 * 94	15 21	97% 106% 99 105% 97 104% 92% 99%	Hudson & Manhattan first 5s A 1957 Adjusted income 5s Feb 1957	Feb-Au April-Oc	g 66¼ ct 35½	66¼ 67½ 33% 36	40 144	65 76 33 541/2	
	Anglo-Lautaro Nitrate Conn River Pwr sink fund 33/4s A 1961Fe Consolidated Cigar Corp 31/4s 1965	b-Aug 103½		7	102½ 104¾ 100 102½	Illinois Bell Telephone 23/4s series A 19	<b>I</b> 81 <i>Jan-</i> Jul		. 96′ 96¾	6	94 102	
	Consolidated Edison of New York— First and refund muge 2%s ser A 1982_Ma First and refund muge 2%s ser B 1977_App First and refund muge 2%s ser C 1972_Jur	r-Sept 95%	95¾ 95¾ 93¼ 94¾	31	91¼ 101½ 91¾ 99¼	First mortgage 3s series B 1978 Illinois Central RR Consol mortgage 4%s-3%s ser A 197 Consol mortgage 5%s-3%s series B 1:	9May-No	·	*101¼ 103 101 101 *104	1	98 105% 101 106 108% 108%	
	First and refunding 3s series D 1972Ma First and refund mtge 3s series E 1979Ja 1st & ref mtge 3s ser E 1981	y-Nov 99% n-July 99%		5 22 12	93½ 102 98 105½ 98% 105%	Consol mortgage 334s series C 1974_ Collateral trust gold 4s 1952 Refunding 4s 1955	May-No April-Oc May-No	et 9931	* 100 9931 9931 102 1021/4	 3 11	100½ 105¼ 99¾ 102¼ 102 105¾	
	3s convertible debentures 1963	y-Nov 103 ½ ie-Dec 124 ½	2 102¾ 103⅓ 2 123½ 124½	30 317	93 99% 102% 103% 119% 126%	Purchased lines 3½s 1952 Collateral trust gold 4s 1953 Refunding 5s 1955 Debenture 4¾s 1966 Louisville Div & Term gold 3½s 1953	- May-No	n 1001/2	*100¼ 100¼ 100½ 106 106 99 99%	7 10 39	100 101 101 101 100 104 106 108 98 14 102 14	
	General mortgage 4½s 1954		*98½ 105¾ *98½ 100 *97¾ 99½	2	105½ 107 97 103%	Western Lines first gold 4s 1951	Feb-Au	g g	*99½ *99½	Ξ	102 102 100 15 100 15 100 12 1	
A	Consolidated Natural Gas 21/4s 1968 Apr	il-Oct	95½ 98¼ 110¼ 110¼ 97%	 -1	97½ 104¼ 95½ 98½ 108¼ 116¼ 95 102	Registèred  Illinois Central and Chicago St L & N ( Joint first refund 5s series A 1963_  First and refunding 4½s series C 196	D— June- <i>De</i> 33June- <i>De</i>	e e	105 105¾ 101¾ 102½	42 6	10032 10032 104½ 110¼ 100 106	1 1 1
. 3	3½s debentures 1976 Ma Consumers Power first mige 2½ 1975 Ma Continental Baking 3s debentures 1965 Ja Crucible Steel Co of Am 1st mtge 3½s 1966 Ma	r-Sept 98% n-July	981/4 99	25 43	93% 104% 98% 103	First refund mortgage 4s series D 196 Illinois Terminal Ry 4s series A 1970_ Indianapolis Union Ry Co—	33June-De Jan-Jul	gc 95½	99½ 100⅓ 95 95½	8 7	99 102 95 99 1/4	
	S ΔDeposit receipts Jun ΔCuba RR first 5s gold 1952	re-Dec 323/	49 1/8 49 1/8 32 3/4 33 1/4 88 88	12 12 4	96½ 99¾ 49⅓ 58 31⅓ 42½ 88 90	Refunding and imp 2½s series C 196 ‡International Great Northern RR— △First 6s series A 1952———— Adjustments 6s series A July 1952.	Jan-Jul	y et 50	93½ 95¼ 49 50	14 27	93½ 105½ 48¼ 57	
	\$\times 71\( \frac{1}{2} \) s series A deposit receipts 1946Jur \$\times 6 s series B deposit receipts 1946Jur	n-July 25 1/4		17 2	25 1/8 32 32 41	AFirst 5s series B 1956	Jan-Jul Jan-Jul	y y	88½ 88½ 88½ 88½ 97 97	2 3 1	88½ 99 88½ 99 97 100	
	Fo: footnotes see page 29.		4 44 14 14	ara jagiri 🔻 i	The state of			-		1		

						RANGE FOR WEEK	ENDED JULY 27		4		2 1	
	BONDS New York Stock Exchange	Interest Period	Priday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Sold No.	Range Sines Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sines Jan. 1 Low High
	Jamestown Franklin & Clear 1st 4s 1959 Jersey Central Power & Light 2%s 1976	J June-Dec Mar-Sept	94¾	81½ 82¼ 94¾ 94¾	4 2	81½ 94¾ 93½ 102	New Orleans Texas & Mexico Ry—(Cont)  ΔFirst 5s series C 1956.  ΔCertificates of deposit.  ΔFirst 4½s series D 1956.  ΔCertificates of deposit.  ΔFirst 5½s series A 1954.	Feb-Aug Feb-Aug April-Oct	Ξ	101 101 *99 100 103¼ 103¼	3   3	100¼ 103¼ 100 101½ 98½ 101¾ 100% 104½
	Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 2%s 1976 First mortgage 2%s 1978 1st mortgage 2%s 1980	April-Oct June-Dec June-Dec	Ξ	*90 1/8 *973/8 *94 1/4	Ξ	85½ 91 97% 102	△Certificates of deposit	Feb-Aug _April-Oct	62% 66½	61% 63 65½ 66¾ 73½ 74¾	86 136 115	100% 102% 59% 75 62 79% 68% 87%
	Kansas City Southern Ry 4s ser A 1975 First mortgage 3%s series B 1968. Kansas City Terminal Ry 2%s 1974 Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 1961	April-Oct June-Dec April-Oct		104 104 1/8 103 103 *98 1/4 107 107	23 3 -3	98½ 98½ 102 105½ 102½ 104½ 97½ 98 107 116½	N Y Central & Hudson River RR— General mortgage 3½s 1997———————————————————————————————————	Jan-July Jan-July Feb-Aug	74% 	73% 74% 70¼ 71¼ 60% 61¼	10 8 15	72% 94% 68 88 58 73%
	Plain 1961 4½s unguaranteed 1961	Jan-July Jan-July Jan-July	Ξ	*43% *100¼ * 108 * 100	=	42½ 42½ 100¼ 100¾	3½s registered 1998. Michigan Cent collateral gold 3½s 198 3½s registered 1998. New York Chicago & St Louis- Refunding mortgage 3½s series E 1980.	8_Feb-Aug Feb-Aug	60 1/8 	58½ 58½ 60⅓ 60¾ 58¾ 58¾ 96¾ 97	5 12 2	57% 69% 57¼ 72 58 69% 95 104
y e	Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mtge 3s 1964 \$\text{\text{\$\Lambda}} Kreuger & Toll 5s certificates 1959	_April-Oct	1003/8 13/8	* 170 1003/8 1003/4 11/4 13/8	50	166 166 1/8 99 103 3/4 3/4 13/8	First mortgage 3s series B 1986.  N Y Connecting RR 2%s series B 1975.  N Y Dock first gold 4s 1951.  N Y & Harlem gold 3½s 2000.	_April-Oct _April-Oct		* 94 91 91 * 99% *102	4	94 100 % 87% 97% 99 11 100 % 101% 103
	Lakefront Dock & RR Terminal— First mtge sink fund 3%s ser A 1968	L June-Dec				97 97	Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973 4½s series B 1973	Jan-July Jan-July May-Nov		* 100 <sup>3</sup> / <sub>4</sub> * 97 *74 76 *77 82 <sup>1</sup> / <sub>4</sub>	= .	99½ 100 71% 84% 77 89
	Jake Shore & Mich South gold 3½s 1997_ 3½s registered 1997	_June-Dec _June-Dec		87½ 87% 80 80 92½ 93½	10 1 5	86 102 % 80 96 % 92 ½ 97	N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007_ AGeneral mtge conv inc 4½s series A: Harlem River & Porth Chester— First mortgage 4s 1954	2022May	68 <sup>3</sup> / <sub>4</sub> 55 <sup>3</sup> / <sub>8</sub>	68½ 69 54 55½ 101½ 101½	242 241	67 81 1/2 50 ½ 68 1/4 191 103
	Lehigh Valley Coal Co— First & ref 5s stamped 1954— First & ref 5s stamped 1964 First & ref 5s stamped 1974— Lehigh Valley Harbor Term Ry—	Feb-Aug	82 	100 82 82 80 80		100 101 1/4 82 95 80 93 1/4	AGeneral 4s 1955	_Mar-Sept _June-Dec _Mur-Sept _April-Oct	8 1/8  63	7% 8½ 3½ 3¾ 95% 95¾ 63 66%	134 20 10 6	7½ 13 3¾ 7¾ 92 101½ 62 76%
	First mortgage 5s extended to 1984 Lehigh Valley Rallway— First mortgage 4½s extended to 1974 high Valley RR—	Jan-July	81 ¼ 81	80% 81% 80 81	4 5	80 88 80 88	N Y State Electric & Gas 2%s 1977 N Y Steam Corp first 3%s 1963 ‡N Y Susquehanna & Western RR—	Jan-July Jan-July	=	*88 .103½ 103%	10	102½ 105%
	Heneral consolidated mortgage bonds— Series A 4s fixed interest 2003. Series B 4½s fixed interest 2003. Series C 5s fixed interest 2003. Series D 4s contingent interest 2003.	_May-Nov	67 72 53	66½ 67 70 72 *79¼ 82¾	13 1	62 71½ 67½ 76½ 76 84	\$\[ \$\text{\$\exititt{\$\text{\$\e	Feb-Aug _May-Nov	 23 	67 67 36 36 23 23 *70 81 961/4 961/4	5 5 	59 70 31½ 38% 21 28 75 78 92½ 101½
	Series E 4728 contingent interest 200 Series F 5s contingent interest 2003 Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979	May May	53   84½	50 53 55½ 55½ 60 60 84 85	58 8 1	47½ 63½ 52½ 70 56% 74 83½ 90	Refunding mortgage 31/8s series E 1978. Refunding mortgage 3s series F 1981 Niagara Mohawk Power Corp General mortgage 23/8s 1980	Feb-Aug Jan-July	=-	103 103 100½ 100½ 94¼ 94¼	10 5 5	99 107 1/6 99 105 1/6
	Liggett & Myers Tobacco 5s 1951  Little Miami general 4s series (1962)  ALombard Electric 7s series A 1952	_April-Oct Feb-Aug May-Nov	Ξ.	*113 <sup>3</sup> / <sub>4</sub> 120 * 100 <sup>1</sup> / <sub>2</sub> *101 <sup>1</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>2</sub>	=	113¾ 121 100 101⅓ 102½ 103¼ 61 61	General mortgage 2%s 1980 Norfolk Southern Ry Co— AGeneral mige 5s convertible inc 2014. Norfolk & Western Ry first gold 4s 1996_ Northern Central general & ref 5s 1974	April-Oct	= '	*93 *128 130 1195 120 *117	 -5	97¼ 102¼ 110½ 135¼ 118 132 117 117
	Lorillard (P) Co 3s debentures 1963	_April-Oct	 	101	25  28	99 103 98½ 99% 89½ 103¼	Northern Pacific Ry— Prior lien 4s 1997	-Mar-Sepi -Quar-Jan -Quar-Jan	-	104½ 103½ 106 97 97	25 1	104½ 105 100 114¼ 96 108½
	First & refund mtge 3%s ser H 2003 St Louis Div second gold 3s 1980 All Knox & Cincinnati Div 4s 1955 Louisville Gas & Elec 1st mtge 2%s 1979.	_April-Oct	Ē	80 80 98 99 * 93 103% 103% * 98	11 18  25	80 93 98 105% 95 98 102¼ 107½ 96½ 102¼	General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2047 Refunding & improve 5s series C 2047 Refunding & improve 5s series D 2047	Quar-Feb	71%  93¾ 	69¼ 71% 67 67% 92% 94¼ 100% 101½	30 12 74 6	63 76 60½ 70½ 87¼ 99 98 105½
		M	l				Collateral trust 4½s 1975 Northern States Power Co— (Minnesota) first mortgage 2¾s 1974 First mortgage 2¾s 1975	Feb-Aug	104	100 <sup>3</sup> / <sub>4</sub> 101 103 <sup>7</sup> / <sub>8</sub> 104 <sup>1</sup> / <sub>8</sub> *92 95 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>4</sub>	7 39 18	98 105 % 99 % 106 % 93 101 92 101 %
	Macy (R H) & Co 27/s debentures 1972_ Maine Central RR 41/s series A 1960 First mortgage & con 4s series B 1934 Manati Sugar 4s sinking fund Feb 1 1957_ Manila RR (Southern Lines) 4s 1959	June-Dec June-Dec May-Nov		*96 *83 84 *96½ 97½ *96 97 54% 54%	=======================================	96 102½ 79 83½ 96½ 100 96 100¾	First mortgage 28 1978	_Jan-July _Feb-Aug _April-Oct	=======================================	96 96 * 995%		100 102% 94½ 102
	Mead Corp first mortgage 3s 1966 Metropolitan Edison first mtge 2%s 1974. First mortgage 234s 1980	Jan-July June-Dec	54.78   	97 <sup>3</sup> 4 97 <sup>3</sup> 4 *95 *96 <sup>1</sup> / <sub>2</sub> 97 <sup>7</sup> / <sub>8</sub>	1 2 	49 57 96% 100 ¼ 100 102¾ 100 103 ⅓	Northwestern Bell Telephone— 23/4s debentures 1984	_June-De <b>c</b> 		<u>-:</u>	-	95½ 101½
•	3%s debertures 1988.  Michigan Central  Jack Lans & Sag 3½s 1951.  First gold 3%s 1952	_April-Oct		101% 102%	=	100 106¼ 100 100	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975	Antil Oct	=	100 100 94½ 94½	5 4	97¼ 104¾ 94½ 100%
	Michigan Cons Gas first mtge 3½s 1969_ First mortgage 2½s 1969_ First mortgage 3½s 1969_	Jan-July _Mar-Sept _Mar-Sept	=======================================	*96½ 101¼ *92½ 95 101¾ 101% * 100 * 101%	 	101 101½ 89½ 101½ 101% 1085% 100 100 101 106	1st mortgage 2%s 1980	_June-Dec	1011/2	*104 *93¼ 94  101½ 102	  31	92½ 100½ 
	‡\$\triangle Midland of N J first ext 5s 1940	_April-Oct _April-Oct		104 104½ 71½ 72 	15 11 	103 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub> 66 80 101 <sup>1</sup> / <sub>2</sub> 101 <sup>5</sup> / <sub>8</sub>		P				
	Missouri Kansas & Texas first 4s 1990 Missouri-Kansas-Texas *RR— Prior lien 5s series A 1962	June-Dec	 88 993/4	*85% 91½ 58½ 58½ 88 89 99¾ 99¾	11 26 6	85 92½ 55% 69 85% 99 97 102½	Facific Gas & Electric Co— First & refunding 3½s series I 1966— First & refunding 3s series I 1970—— First & refunding 3s series K 1971—— First & refunding 3s series L 1974——	June-Dec	1001/2	9934 9934 100½ 100½	- <u>-</u> 3 30	102 106½ 98 104½ 97% 105
	Pior lien 4½s series D 1978	Jan-July Jan-July _April-Oct	 793⁄4	*88 <sup>3</sup> / <sub>4</sub> 91 <sup>1</sup> / <sub>8</sub> 89 89 79 <sup>3</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>4</sub>	2 43	87 97½ 89 97 79¾ 106	First & refunding 3s series M 1979———————————————————————————————————	June-Dec June-Dec June-Dec June-Dec	100¼ 99½ 	99 <sup>5</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub> 99 <sup>3</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> * 95 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>	25 14 5  1	95¾ 105¾ 95¾ 105⅓ 97 105¼ 92¼ 101¾ 94 103¼
	ΔFirst and refunding 5s series A 1965 ΔGeneral 4s 1975 ΔFirst and refunding 5s series F 1977. ΔFirst and refunding 5s series G 1978. ξΔConvertible gold 5½s series A 1949 ΔFirst and refunding 5s series A 1949	_Mar-Sept _Mar-Sept _May-Nov	971/8	105 ¼ 106 92 ¾ 97 ⅓ 105 ¼ 106 ⅓ 105 ¼ 106 ½	16 107 339 35	104 109% 89 101% 104 111 104% 110%	First & refunding 3%s series R 1982 First & refunding 3s series S 1983 First & refunding 2%s series T 1976 Pacific Tel & Tel 23%s dependings 1985.	June-Dec June-Dec June-Dec	101  94%	101 101 *99 1/4 99 3/4 *98 94 1/2 95	9  18	99½ 105% 97% 104½ 96 103½ 90¼ 100%
	AFirst and refunding 5s series I 1981  Mohawk & Malone first gtd 4s 1991  Monongahela Ry 31/2 series B 1066	_April-Oct _Feb-Aug _Mar-Sept	106½ 105%	58 \(^6\) 61 \(^1\) 106  106 \(^1\) 105 \(^1\) 65  68 \(^1\) *  102 \(^1\)	243 31 151 5	57% 69% 104% 111½ 104% 110% 61 74% 102½ 103	2%s debentures 1986 3%s debentures 1987 3%s debentures 1978 3%s debentures 1983 Pacific Western Oil 3%s debentures 1964	April-Oct April-Oct Mar-Sept Mar-Sept	101 102% 100%	97¼ 97¼ 100½ 101¼ 102% 102% 100¾ 100¾ * 100½	1 21 25 20	93 103% 96% 105% 100 107% 98% 105
	Morris & Essex first gtd 3½s 2000 Construction mortgage 5s series A 1955 Construction mitge 4½s series B 1955 Mountain States Tel & Tel 23½s 1955	May-Nov June-Dec May-Nov May-Nov	58 ½ 99 ½ 96	99¼ 99¼ 57¾ 585% 99½ 995% 96 96%	5 76 4 12	98¾ 101⅓ 56¾ 68¼ 95 100⅓ 93 99	Paducah & Illinois 1st s f gold 4½s 1955_ Pennsylvania-Central Airlines— \[ \Delta 3½s convertible inc debs Sept 1 1960_ Pennsylvania Co—	_Jan-July April-Oct	- '	100½ 86¼ 86¼	 4 2	103 103 % 81 % 93
	3½3 debentures 1978	_April-Oct	₹ -	*92 9334	Ξ	90 97 99% 105	Guaranteed 4s series E trust ctts 1952_ Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co— First mottage 3s 1975	June-Dec	991/4	98½ 99¼	28	100 % 102 101 ½ 102 % 94 104 %
	Nashville Chattanooga & St Louis— First mortgage 3s series B 1986. National Dairy Products 24s debs 1970— 3s debentures 1970— 3Vs debentures 1970—	Feb-Aug June-Dec	 1005%	*91 99 • 96 <sup>3</sup> 4 96 <sup>3</sup> 4 100 <sup>5</sup> 8 100 <sup>5</sup> 8	- <u>-</u>	90 99 95% 102%	Consolidated sinking fund 4½s, 1960— General 4½s series A 1965— General 5 series B 1968—	June-Dec	99½	109 109 99 99½ 102½ 103½	2 130 21	94 104% 107% 114½ 98½ 109½ 102¼ 114
	Nati Distillers Products 31/8s debs 1974 National Steel Corp first mtge 3s 1965 National Supply 23/8 debates	June-Dec April-Oct April-Oct	52.7	101% 101% *100% 101½ 101¼ 102 * 100	4 4 19	98½ 105½ 99¾ 102¼ 101 104% 99 104½ 98 98¾	General 4½s series D 1981 General mortgage 4½s series E 1984 General mortgage 3½s series F 1985 Peorla & Eastern first 4s external 1960 Alncome 4s April 1990	Jan-July Jan-July April-Oct	92¼ 81	92 1/8 93 1/4 92 1/4 92 1/4 81 81 1/2 *73 1/2 74 1/2 38 41 1/4	48 7 4	92 % 107 % 92 % 107 % 81 94 ½ 72 % 84
	New England Tel & Tel Co— First guaranteed 4½s series B 1961 3s debentures 1982 3s debentures 1982	May-Nov May-Nov April-Oct		*99½ 101½ 109% 109¾ *99 99¾ *99½ 100¼	12	100 102 108% 113% 98% 105	Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR Co— General 5s series B 1974	Mar-Sept		98% 98% 112½ 112½ 107% 107%	19 4 2 2	34 48 96 104 4 112 ½ 123 107 % 114 ½
	New Jersey Junction RR gtd first 4s 1986 New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983 New Orleans & Northeaston ER	Jan-July 5Feb-Aug Mar-Sept Jan-July	1001/2	103 ¼ 103 ¼ *85 95 100 100 100 ½ 100 ½	13 -4 5	99 104 % 100 107 % 85 85 97 105 99 % 103 %	General gold 4½s series C 1977	May-Nov	981/4	97 97	5 64 2	93½ 102% 94¾ 102¼ 94% 102 92% 102%
1	Refunding & impt 4½s series A 1952 New Orleans Term first gtd 4s 1953 New Orleans Texas & Mexico Ry AFirst 5s series B 1954.	Jan-July Jan-July	100 1/4 100 1/4	100¼ 100¼ 100¼ 1005%	12 12	100 102 % 100 % 103	First & refunding 2%s 1978 \$ Aphilippine Ry 1st sink fund 4s 1937_ \$ Accrificates of deposit Phillips Petrodeum 234s debentures 1964	_Feb-Aug _Jan-July _Feb-Aug	- <del>11</del>	*98¾ 99 -11 11¾ *10¼ 99½ 99½		97 103½ 8% 11% 7¾ 11½ 98½ 102%
T.	ACertificates of deposit For footnotes see page 29.		<u>, II</u>	*100½ 101%	<u>. F.</u>	100 104% 101% 101%	2%s conv debs 1975	May-Nov		122¾ 133½ nu.:	548	109% 133½ 96 101¼

RANGE FOR WEEK ENDED HILV 97

					RANGE	FOR	WEEK 1	ENDED JULY 27						
	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Jan	e Since n. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sin- Jan. 1	1009
	Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser F 1953_June-Dec		*102 108		1 0	High	347		· · · · · ·	i bi i	Low High	No.	Low Hi	gib
4	Consolidated guaranteed 4s ser G 1957_May-Nov	V	10034 10034	5	101½ 100	1071/4	9	Terminal RR Assn of St Louis-	. 1					ı
	Consolidated guaranteed 4s ser H 1960_Feb-Aug Consolidated guaranteed 4½s ser I 1963_Feb-Aug	104	*101 108½ 104 104	7 9	104			Refund and impt M 4s series C 2019	Jan-July		*118 119		118 128	116
	Consolidated guaranteed 4½s ser I 1963_Feb-Au Consolidated guaranteed 4½s ser J 1964_May-Nov Pittsburgh Cinc Chicago & St Louis RR—	1041/4	104 1041/4	12	104	113 - 104 1/2		Refund and impt 2%s series D 1985— Texas Corp 3s debentures 1965—————	-April-Oct		*981/8 99		97 104	
	General mortgage 5s series A 1970June-Dec	104	103 104	61	102	1141/4	Age	Texas & New Orleans RR-			102 1/8 102 3/4	33	101% 105	
	General mortgage 5s series B 1975April-Oct General mortgage 3%s series E 1975April-Oct	37.7	103 103 8238 8238	6 2	1027/8	115	12.50	First and refund M 34s series B 197 First and refund M 3%s series C 199	A Anril-Oct		961/4 961/4	3	96½ 103 96¼ 103	
	Pittsb Coke & Chem 1st mtge 31/2s 1964_May-Nor Pittsburgh Consolidation Coal—	,	*100%		100	961/8	Ç.	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 198	June-Dec		*124 134		124 1/2 136	1/8
	3½s debentures 1965	,	1001/4 1001/4	10	991/2	103		Texas Pacific-Missouri Pacific-			99¾ 100¼	14	98 106	
			*100 1011/4		100	1021/2	,	Term RR of New Orleans 3%s 1974 ‡Third Ave Ry first refunding 4s 1960	Ian - July	E41/	541/2 583/4	60	99% 102 51% 66	
	First mortgage 416s series A 1958 Tune De-		9034 9118	4	883/4	99		Adjustment income 5s Jan 1960 Tol & Ohio Cent ref and impt 334s 1960	Anril-Oct	041/	- 233/4 261/4	93	22 34	1/2
	First mortgage 4½s series C 1960 April-Oci		901/4 901/2	6 9	881/2	99		Tri-Continental Corp 2%s debs 1961	June-Dec Mar-Sept	T.	*93 94 * 983/4		94 100 96 100	
	Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962————Feb-Aug	1 10.00				991/4				I The			1 101 . 4	
	First general 5s series C 1974 June-Dec First general 4½s series D 1977 June-Dec Fitteton Co 5½ series D 1977 June-Dec		*108 111		1101/2	110%			U			o in a		
			*100% 100%	'				Union Electric Co of Missouri 3%s 1971. First mortgage and coll trust 234s 197	5 Amell Oct	0.00	97 97	1	1023/4 109	
			*92 98		100 92½	101%		3s debentures 1968 1st mtge & coll tr 2%s 1980	May-Nov	. 91	97 97 101 101	3 5	97 101 99½ 103	72 7a
	Potomac Elec Power 1st mtge 3 4s 1977 Feb-Aug First mortgage 3s 1983 Jan-Jun-Juny First mortgage 27s 1984 May-Nov		*981/2		001/	981/4			June-Dec		*971/2 983/4		104 104 96% 102	
	Providence Terminal 4s 1956Mar-Sept		*94	: i = = ::	863/4	87		Union Pacific RR—					11. 15	
× 1	Public Service Electric & Gas Co-	Mr. mark a	*99½		99	99		2%s debentures 1976	Mar-Sept	89	96 961/2	20	95 104 87½ 96	
	3s debentures 1963 May-Nor First and refunding mertgage 31/4s 1968 Jan-July		101 101	21		103%	1 1	United Gas Corn 23/s 1970	April-Oct		*971/8 99		97 101 96½ 96	1/2
	First and refunding mortgage 5s 2037_Jan-July	1	103% 103%	1	102	106 % 152 %					95%	===	96% 98	%
	First and refunding mortgage 8s 2037_June-Dec First and refunding mortgage 3s 1972_May-Nov	1001/4	100 1001/4	13	201			2%s debentures 1967 Universal Pictures 3%s debentures 1959_	Anril-Oct		* 98 *95 96		97% 98 94 97	
	First and refunding mortgage 2%s 1979_June-Dec	2 22	98% 98%	10	98	103%			Little Francis		30, 30	1.		
	[교통] 이 4일하는 경우 [[편시문기는 기문								v	1. 24 July 1				
	<u> </u>	2				100		Vanadium Corp of America—		v 1 - 7	11 11 11	1.2		
	Quaker Oats 2%s debentures 1964Jan-July		971/8 971/8	1	971/8	1013%		3½s conv debs 1965 Vandalia RR consol gtd 4s series A 195		109%	108% 111 *102%	154	104 1/2 113	
							1000	Consol. sinking fund series B 1957 Virginia Electric & Power Co—	May-Nov		102 /4	-		
	R				36.34			First and refund mtge 234s ser E 1975	Mar-Sept		95% 96	13	92 101	3/4
· r	Reading Co first & ref 31/8s series D 1995_May-Nov	841/2	841/8 85	12	831/6	963/4		First and refund mtge 3s series F 1978.	-Mar-Sept	-	*981/8		98 99	3/4
	Rochester Gas & Electric Corp.		1001/4 1001/4	5		104 1/8					*95. 963/4		96 101	
	General mortgage 41/28 series D 1077 Man gant		12 15 22 11			. 11		Virginia & Southwest first gtd 5s 2003_ First consolidated 5s 1958	Ameil Oat	2	*104 7634		104 104 92 100	
	General mortgage 31/4s series J 1969Mar-Sept		*97	-	97	105%		Virginian Ry 3s series B 1995 First lien and ref mtge 31/4s ser C 1973	Mau-Nov	==	941/8 941/2	- <del>-</del> 6	92½ 100 101½ 104	1/2
				mir'i					,_mpim-Oct		* 102 %		10172 101	-
	Saguenay Power 3s series A 1971Mar-Sept							(원급) [종교회 : 10 ] 및 경이 기계시계 (4. )	W	7				The state of
1			*96 *735/8 801/4	/	95½ 73½	104% 78		Wabash RR Co— Gen mtge 4s income series A Jan 198:	Amell	1.0	721/2 721/2		69. 90	3/4
	Second gold 6s 1996April-Oct St Louis Rocky Mt & P 5s stamped 1955 _Jan-July		*711/8 86		78	79		Gen mige income 41/4 series R Jon 10	101 Anril		721/2 721/2 721/2 721/2	6	70 90	
1			*103½		1011/2	1021/a		First mortgage 31/4s series B 1971 Walworth Co conv debentures 31/4s 1976		1	93½ 93½	3	931/2 1031	
To.	1st mortgage 4s series A 1997Jan-July ASecond mtge inc 4½s series A Jan 2022May	97 793/4	96 97 1/8 76 1/4 79 1/8	51 260	923/4			Warren RR first ref gtd gold 3½s 2000. Washington Terminal 2%s series A 1970.	Feb-Aug	,	*52 56		51 60	1/2
	St Louis-Southwestern Ry— First 4s bond certificates 1989———May-Nov					961/2		Westchester Lighting gen mtge 3½s 1967 General mortgage 3s guaranteed 1979_	Feb-Aug	104	°90 104 104	5	101 101 103 104	7/8
			109¼ 110⅓ * 103⅓	13	108% 100	122 106		West Penn Electric 3½s 1974	May-Nov	1	*935/8		99 1/2 105	
	St Paul Union Depot 21/6 P 1971		*100	an de				West Penn Power 31/2s series I 1966	Jan-July		104 % 105 1/4	31	1031/2 107	
	Scioto V & New England 1st gtd 4s 1989 May-Nov Seaboard Air Line RR Co—		* 104½ * 126			104		West Shore first 4s guaranteed 2361 4s registered 2361	July	61 1/4 59 3/8	61 1/4 62 1/2 59 1/4 60 5/8	30 51	61 713 583/4 69	
	AGENERAL MICE 41/20 caring A Ton 2010	871/2	87% 87%	23	841/4	961/4		Western Maryland first mortgage 4s 195. Gen mtge 4½s-4s series A 1969	2_April-Oct	Maria St. Commercial	100 100 1/4	21	100 103 983/4 106	1/8
	Seagram (Jos E) & Sons 21/2 1066		94 94		94	101		Western Pacific RR Co-		1001/8	99% 100%	13		4.
			*93 94 *96 1003/8	17.73	93 100	973/4		1st & ref mtge 3 %s ser A 1981 Western Union Telegraph Co—	Jan-July		*941/2		97 97	1.10
	SaSilesian-Amer. Corp. coll. trust 78 1941 Feb. 400	937/8	93% 93% 43 43	40	93	981/4		Westinghouse Electric Corp-	Mar-Sept	1017/8	1011/4 1017/8	63	100 1/4 104	7/8
	Socony-Vacuum Oil 21/2 1076		°99 99½		98	101%		2%s debentures 1971	_Mar-Sept		971/2		96% 101	%
			941/4 941/4	5	12314	98 1231/4		Wheeling & Lake Erie RR 23/4s A 1992 Wheeling Steel 31/4s series C 1970	Mar-Sept	THE RESERVE OF THE PARTY OF THE	99% 99%		98% 104	5/8
100	3s debentures 1979	1001/2	1001/2 1011/8					First mortgage 3 4s series D 1967	Jan-Julu		*9934		98 103	3/8
			96 96	13 4	93	106 1/8 101		3½s debentures 1965 Wilson & Co first mortgage 3s 1958	May-Nov		104½ 105¾ 101% 101%	114	103½ 105 100½ 102	1/2
1	2%s debentures 1987 Jan-July Southern Indiana Ry 2¾s 1994 Jan-July Southern Pacific Co.	953/4	95¾ 95¾ * 81	1	953/4	1031/2		Winston-Salem S B first 4s 1960	Jan-July		*105½		108 113	Ya .
	First 41/28 (Oregon Lines) A 1077				2.30, 6	1177		\$\Delta First general 4s 1949 \Delta Certificates of deposit	Jan-July		85 85 3/4	48	83 921	
		99 1/4 97.1/2	99 1/4 100 3/8 96 5/8 97 3/4	105 73	931/2	1051/2		sala & Du div and term lirst 48 1936.	May-Nov	Ξ	67 671/2	11	84 % 87 62 ½ 71	
	3s convertible dependings 1960	93 3/8 120 1/2	93¼ 94 119 120½	129	901/2	1021/4		ACertificates of deposit Wisconsin Electric Power 2%s 1976	The state of the s				93 993	
	Southern Pacific RR Co-		°110¼	81	1141/4	103		First mortgage 2%s 1979	_Mar-Sept		94% 94%	1		
	First mortgage 2%s series E 1006 7 Total		8434 8434	5	83	97		Wisconsin Public Service 31/4s 1971	Jan-July	991/2	991/2 991/2	5	99 1057	/a
	First mortgage 21/4s series F 1996Jan-July		801/8 801/4	19	80	92			v			11 (4 eV) 51 (4 eV)	· · · · · · · · · · · · · · · · · · ·	1 25 3
8		77	93 1/8 93 1/8 108 3/4 110	50 50	93 107	96½ 125¾		Vonkers Electric Light & Dames of - 100	Y				00 00	de ant
	Devel and general as series A 1956April-Oct	983/4	98 1/8 99 3/8 106 106 1/8	52 8	97% 105½	101		Yonkers Electric Light & Power 25%s 1976	_Jan-July			(i) T.	98 98	1
	Memphis Div first gold 5g 1006 A 1956 April-Oct		108 108 3/8	16	107	111		a Deferred delivery sale not included						
8		'	103 109 96 96	10		1101/4		included in the year's range. n Under-th not included in the year's range. y Ex-co	e-rule sale					
1	Spokane Internati first gold 41/6 2012		1021/2 1021/2	7	991/2	1061/2		<ul> <li>Negotiability impaired by maturity.</li> </ul>						1
8			59 59 923/8 931/8	2 14	91%	721/4		Companies reported as being in ban	kruptcy, rec	ceivership,	or reorganized	under Se	ection 77 of	
8	unray Oil Corp 27/2 debentures 1974	==	973/8 973/4 *961/8 100	39	97 1 96 1	1021/2		*Friday's bid and asked prices; no sa	les being to	ransacted,	during current	week.		981.5
8	wift & Co 2%s debentures 1972Jan-July 2%s debentures 1973Muy-Nov		*96 991/4	==	94% 1	1001/2		△Bonds selling flat.  ¶These issues were previously listed	on the Cu	rb Exchai	nge. The 1951	year's re	ange shows	•
	iba (village and village and v		* 100		99 1	103		here is a combination of all sales on both	h Exchange	s.		The same		2 1

# NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, July 21, and ending the current Friday, July 27. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 27

4 1 5				المتعادي والمتعادي	CONTRACTOR OF THE PERSON.
STOCKS New York Curb Exchange	Friday Week's Sales Last Range for Week Sale Price of Prices Shares	Range Since Jan. 1	STOCKS New York Curb Exchange	Friday Weck's Sales Last Range for Week Sale Price of Prices Shares	Range Since Jan. 1
Par	Low High	Low High	Par	Low High	Low High
ABC Vending Corp1 ACF-Brill Motors warrants1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 <sup>3</sup> / <sub>4</sub> July 9 <sup>1</sup> / <sub>4</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Mar 2 <sup>5</sup> / <sub>8</sub> Jan	Air-Way Electric Appliance3 Airfleets Inc1	- 95% 97% 400 51% 51% 51% 100	8% Jan 10½ May 5½ May 6% Jan
Acme Aluminum Alloys 1 Acme Wire Co common 10	6 5% 6 800	5 Jan 7% Jan 25% Jun 32% May	Alabama Great Southern50 Alabama Power 4.20% preferred100	93 94 110 96% 97¼ 150	92 July 107 Feb 95 Jun 1021/4 Jan
Adam Hat Stores Inc		3% July 5% Feb	Alaska Airlines Inc1 Alles & Fisher common1	71/8 71/8 73/4 2,200	4% Jan 10% Mar 7 Jan 7% Feb
Agnew Surpass Shoe Stores	- / - / - / - / - / - / - / - / - / - /	2½ July 4 Jan 9½ Feb 11% Apr	Allied Internat Investing cap stk1 Allied Products (Mich) common5	27/8 27/8 100 23 1/2 24 350	2¾ July 4% Jun 21½ Jan 26 Mar
Air Associates Inc (N J)	1134 11½ 1134 2,400 17 1534 17 2,100	10% Jan 15% Feb 13% Jan 19 Jan	Altes Brewing Co1 Altofer Bros common	31/4 33/8 1,000	3 1/4 July 5 Jam 7 7/2 Jan 9 Apr

For lootnotes see page 33.

# NEW YORK CURB EXCHANGE

				R	ANGE FOR WEE	K ENDED JULY 27					
STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce Jan. 1 High	STOCKS New York Curb Exchange		Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan. 1 High
Aluminum Co of America— \$3.75 cumulative preferred100	95	943/4 951/4	400 200	94¾ July 25¾ Mar	1041/4 Jan 28 July	Castle (A M) & Co10 Catalin Corp of America1 Central Illinois Secur Corp1	65/8	15½ 15½ 6% 6% 3 3	100 2,900 100	14% Jun 6% July 2% Jun	17½ Jan 8¼ Jan 3¾ Apr
Aluminum Goods Manufacturing Aluminum Industries common Mar Air Filter 5% conv pfd 5	28  	28 28 10 10½ 3/47/8	600 1,600	9 ¼ Jan 14 ½ Jan 34 July	13 Feb 16% Mar 1% Feb	Conv preference \$1.50 series*  Conv preference \$1.40 series*  Central Maine Power Co—	25¾	25 <sup>3</sup> / <sub>4</sub> 26 21 21 <sup>1</sup> / <sub>4</sub>	175 600	24 Jun 201/4 Jun	27 Apr 22 May
American Beverage common 1 American Book Co. 100 American Hard Rubber Co. 25 American Laundry Machine 20	1% 	1 <sup>1</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>2</sub> 82 84 35 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	300 20 300	1% Jan 78½ Feb 26¾ Jan	1% Jan 84 Mar 39¼ Jun	3.50% preferred100 Central Ohio Steel Products1 Central Power & Light 4% pfd100		78 <sup>1</sup> / <sub>4</sub> 78 <sup>3</sup> / <sub>8</sub> 11 11 <sup>3</sup> / <sub>4</sub>	260 700	77½ May 11 July 89 Apr	85 Jan 165 Feb 94½ Mar
American Laundry Machine20 American Manufacturing Co com25 American Maracaibo Co1	25  6	24 % 25 ¼ 21 21 5 % 6 %	350 200 9,200	22% Jan 19% Jan 5% Jun	27½ Mar 22¼ May 7½ Feb	Century Electric Co common 10 Century Investors Inc 2 Convertible preference 10	- <del>-</del> -	10½ 11 5¾ 6	600 300	9 Apr 434 Jan 34 Jun	11% May 6 July 38½ Jan
American Meter Co American Natural Gas Co 6% pfd25	24½ 	24 24¾ 32¾ 33	900 100	20% Jan 31 Jan	26½ May 34½ Mar	Cessna Aircraft Co common1 Chamberlin Co of America2.50 Charis Corp common10	. 7	5% 6 7 7	4,600	5 Jun 6% Jan 8¼ Jan	7% Jan 7¼ Feb 10½ Feb 13% Jan
American Potash & Chem class A	 51¾	35 ¼ 37 35 37 51 ¼ 53 %	1,025 2,000 2,900	33 Jan 32½ Jan 44¼ Jan	40 Jan 40 Jan 57¼ Apr	Cherry-Burrell common5 Chesebrough Manufacturing com10 Chicago Rivet & Machine4	65 <sup>3</sup> / <sub>4</sub>	103/8 103/8 65 653/4 103/4 11	200 525 400	9% July 62 July 24 Jan 9% Jan	72¾ Feb 30½ Mar 13% Apr
American Seal-Kap common2 Amer Superpower Corp common10c \$6 series preferred	173/8 1/2	173/8 18 1/2 1/6 113 113	400 16,600 200	10% Jan ½ Jan 112 Jun	24 <sup>3</sup> / <sub>4</sub> May <sup>3</sup> / <sub>4</sub> Jan 118 Jan	Chicago & Southern Air Lines  Voting trust certificates	11	10 <sup>1</sup> / <sub>2</sub> 11 10 <sup>1</sup> / <sub>2</sub> 11 1 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub>	700 1,900	9% Jan 1¼ May	13% Apr
American Thread 5% preferred5 American Writing Paper common5 Anchor Post Products2	7%	45/8 43/4 101/2 103/4 75/8 77/8	700 500 600	4% Jan 8% Jan 6% Jan 5% Jan	5 Jan 11 <sup>3</sup> / <sub>4</sub> Apr 9 % Apr 7 Feb	Chief Consolidated Mining 1 City Auto Stamping 5 City & Suburban Homes 10 Clark Controller Co.		20 26 71/4 73/8 251/8 261/2	100 1,100 450	17½ Jan 6¼ May 23 Mar	21¾ Apr 10¾ Jan 27 Jan
Angerman Co Inc common 1 Anglo-Iranian Oil Co Ltd Anglo-Iranian Oil Co Ltd Anglo-Iranian Oil Co Ltd Anglo-Iranian Oil Co Ltd Anglo-Iranian Inc. 1	131/4	12½ 13½ 4 4½	1,750 200	10 Apr 3% Jan	13½ July 4½ Apr	Clark Controller Co	4 ½ 3 %	4 1/4 4 1/2 3 7/8 4 16 16	2,900 7,500 50	4 1/8 July 33/4 July 16 July	63% Feb 514 Jan x1834 May
Apex-Elec Manufacturing Co1 Appalachian Elec Power 4½% pfd_100	 104	73/8 8 104 104	700 70	6% Jan 103½ Jun	10 Mar 113 Feb	Clayton & Lambert Manufacturing4 Clinchfield Coal Corp common20 Club Aluminum Products Co	33	8½ 85/8 31½ 33¼ 6⅓ 6½	2,000 1,500 300	7% Mac 30 Jun 5% Jan	10 14 Apr 40 14 Jan 8 14 Mav 30 1/2 July
Argus Cameras Inc1 Arkansas Natural Gas common* Common class A non-voting*	6 15 <sup>3</sup> / <sub>4</sub> 17	5% 6% 15 15% 15% 17	1,300 7,700 15,000	5¼ Jan 10% Jan 10% Jan	7½ Jan 17¼ May 18¼ May	Cockshutt Plow Co common Colon Development ordinary Colonial Airlines	75/8 75/8	30½ 30½ 7½ 75% 75% 7%	300 300 2,200	22 Jan 5¼ Jan 6¼ July 3% July	10% Feb 10% Feb 4½ Jan
Arkansas Power & Light \$7 pfd Armstrong Rubber Co class A	. <u> </u>	10% 10% 112½ 112½ 19% 19%	400 30 1,700	10½ Jan 111% Jan 15¼ Jan	10% Feb 114% May 21% Jan	Coltr's Manufacturing Co5 Commodore Hotel Inc5	65 	3½ 3½ 64½ 65 7¾ 7½ 12¼ 12%	500 50 1,200 1,300	58 July 71/4 Apr 12 Jan	73¼ Jan 8¼ Feb 14 Feb
4%% convertible preferred50 Aro Equipment Corp2.50 Aspinook (The) Corp1	46 11 	46 46 9¾ 11¼ 17¼ 17¼	25 2,500 200	40 Jan 9½ Jun 13¾ Jan	48 Feb 12¾ Jan 23½ Mar	Community Public Service10 Compo Shoe Machinery— Vic ext to 19561		12 1/4 12 5/8 9 1/4 9 3/8 22 1/2 24 5/8	300 900	9½ July 19½ July	11% Mar 33½ Jan
Associated Electric Industries— American dep rcts reg£1 Associated Laundries of America	5 <sub>8</sub>	5/8 5/8	400	8% Jan	10% Jun 1% Mar	Consol Engineering Corp1 Consolidated Gas Utilities1 Consolidated Liquidating Consolidated Mining & Smelting Ltd	<u></u>	11 <sup>3</sup> / <sub>4</sub> 12 137 <sup>1</sup> / <sub>2</sub> 142 <sup>1</sup> / <sub>4</sub>	1,200 2,200	11 4 Jan 1½ July 118 Jan	12 <sup>1</sup> / <sub>2</sub> Jan 2 <sup>3</sup> / <sub>4</sub> Jan 144 <sup>7</sup> / <sub>8</sub> Feb
Associated Tel & Tel class A	278	70¼ 71 2% 3 67 69	300 1,200 475	60½ Apr 2% Jan 64 Jun	76 May 4½ Jan 82½ Feb	Consolidated Royalty Oil10 Continental Car-Na-Var Corp1 Continental Commercial Corp1	5 % 1 %	5½ 5% 1% 1¼ 3¾ 4	2,400 200 900	3¼ Jan 1½ July 3¾ July	6% May 1% Jan 4 July
Atlas Corp warrants  Atlas Plywood Corp 1  Automatic Steel Products Inc 1	6 1/4 21 1/2 5	6 6 1/4 20 3/4 21 3/4 5 5 1/4	6,700 2,500 400	5¼ Apr 20 Jan 5 July	7¼ Feb 25½ Feb 7¾ Jan	Continental Foundry & Machine Co1 Cook Paint & Varnish Co* Corby (H) Distillery Ltd.		21% 22% 43½ 43½	2,200	20 % Jun 31 Jan 10 Jan	26½ May 45 May 16% Feb
Automatic Voting Machine* Ayrshire Collieries Corp common3	7% 17½	7% 8 17½ 17½	300 100	7½ Jan 16½ Apr	8% Jun. 21½ Feb	Corby (H) Distillery Ltd— Class A voting————————————————————————————————————	12 <sup>3</sup> / <sub>4</sub> 12 	$ \begin{array}{cccc} 10 \frac{3}{8} & 12 \frac{3}{4} \\ 12 & 12 \\ & \frac{5}{16} & \frac{3}{8} \\ 1/128 & \frac{3}{2} \end{array} $	500 100 800 15,400	10 ½ Jan 10 ½ July 1/128 Jun	16 Feb
		<b>3</b>				Corroon & Reynolds common 1	7701	73/4 73/4 7 73/8 165/8 165/8	500 2,100 300	7½ Jun 6 Apr 15½ Jan	12½ Jan 7½ July 16¾ Jun
Babcock & Wilcox Co	-4	33 <sup>3</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>4</sub> 13 13 <sup>1</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub>	6,500 600 6,000	32¼ Jun 11½ Jan 3¾ July	43½ Jan 13½ May 5% Mar	\$1 preferred class A	171/4	163/4 171/2	8,700	141/a Jan	18% Mar
American shares Barcelona Tr Lt & Pwr Ltd *	Carried VI	71/2 8	13,200	5% Feb 6% Apr	6 Jan 	American dep receipts (ord reg)	75 1/8	6 6* 713/8 751/8	500 12,200 2,500	4 Feb 52% Jan 34 July	6 July 85 May 1 <sup>1</sup> / <sub>4</sub> Jan
Barium Steel Corp.         1           Basic Refractories Inc.         1           Baumann (L) & Co common.         1           Beau-Brummel Ties common.         1	1134	11 <sup>3</sup> / <sub>4</sub> 12 -6 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub>	100	11% Jan x12 Jun 5½ Jan	14 ¼ Jan 15 ¾ Feb 6 ½ Mar	Crosley Motors Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 <sup>3</sup> / <sub>4</sub> 3 8 8 10 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub>	600 100 12,500	2% Jun 7½ Jun 9 Jan	5¼ Feb 12¾ Feb 15¼ Mar 13¾ Mar
Beck (A S) Shoe Corp1 Bellanca Aircraft common1 Bell Telephone of Canada common_25	141/2	14½ 14% 3½ 3¼ 35% 36¼	200 500 700	14¼ July 2½ Apr 35% Jun	17 Jan 4 Jan 38% Feb	Crown Cork Internat'l "A" partic Crown Drug Co common25 Crystal Oil Refining common	: =	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100 100	10% Jan 2½ Jan 2½ Jan 60 Jan	41/4 Feb 31/8 July 80 July
Benrus Watch Co Inc	Ξ	8¼ 8¼ 	100	x8½ Apr 17¼ Jan	9% Apr 24½ Mar	\$6 preferred 10 Cuban Atlantic Sugar common Cuban Tobacco common Curtis Lighting Inc common 2.50	75 33¼ —	75 75 323/8 333/4 101/4 101/4	6,800 100	28½ Apr 95% Jun 6¼ May	37 1/8 Jun 14 Feb 8 1/4 July
Bickford's Inc common	111/8	10½ 10% 11 11¼		10¼ Jun 10½ July 5 Jun	16 Feb 13% Jan 6% Jan	Curtis Lighting Inc common2.50 Curtis Manufacturing Co (Mo)	14	, 14     14	100	12% Jan	18 Feb
Blauner's common  Blumenthal (S) & Co common  Bohack (H C) Co common		10 10 125/8 13 15 153/8 80 80	325 700 800 40	9% Jun 11¼ Jun 14% July	13¼ Mar 14½ Jan 20 Mar 87½ Feb	Davenport Hosiery Mills2.5 Davidson Brothers Inc		D -6½ -6¾	900	33 Jan 61/8 May	39 Apr 71/4 Jan
5½% prior cumulative preferred 100 Borne Scrymser Co	61/2	6 1/8 7 4 4 1/4 2 5/8 2 5/8	800 300	79 July 6 July 4 July 25% July	7% May 7% Feb 2% July	Day Mines Inc10c Dayton Rubber Co class A35	2 /8	2 1/8 2 1/8 28 1/8 28 1/8 6 1/8 6 1/8	4,100	27% Apr 61% Jun	4 16 Feb 30 18 Jun 8 34 Jan
		21 % 22 8 ½ 9 %	3,200 5,000	20¾ Jan 7 July 23 Jan	25¼ Feb 9¾ Apr 27½ May	Dejay Stores common 500 Dennison Mfg class A common 18% debenture 100 Detroit Gasket & Manufacturing 1	30	14¼ 14¾ 14¾ 14¾	300 100	12%_Jan 136½ Jan 12½ Jan	15% Mar 143 May 17% May
Breeze Corp common  Bridgeport Gas Light Co  Brillo Manufacturing Co common  Class A  British-American Oil Co	 35¾	22 1/4 22 1/4 34 7/8 36 1/2	50 10,200	20¼ Jan 31½ July 27% Jan	24 Mar 34½ Jun 36½ July	Detroit Gray Iron Foundry  Detroit Hardware Mfg Co  Detroit Steel Products  Devoe & Raynolds class B	2 1/4 L 4 5/8 D 28	2 1/8 2 1/4 4 3/8 4 5/8 27 28	1,900 1,500 1,100	2 % July 4 % Jun 24 Jan	3 % Jan x4 % May 30 % Feb 14 % Jan
British American Tobacco— Amer dep rcts ord bearer £1 Amer dep rcts ord reg£1			n 	11½ Feb 10¾ Feb	14 July 14 July	Distillers Co Ltd-		11% 11%	100	11¾ July 2 Jan	2¾ Jul <b>y</b>
British Celanese Ltd  Amer dep rcts ord reg 10s  British Columbia Power class A 6  Class B 10s	3%	35% 4 27 27	9,300 50	23% Jan 2634 Apr	4% July 30% Feb	Diversey (The) Corp  Dobeckmun Co common	1 10% 1 26	10% 11 25 27 5 5	1.400 3,300 1,600	10% July 15¼ Jan 4% Jan	1134 July 27 July 5% Jan
		13% 14¼	2,700	3% Jan 11½ May x101 May	5¾ Jan 15¼ May	Domestic Finance Corp class A Dominion Bridge Co Ltd Dominion Steel & Coal ord stock	LT		3,500	53 July 16% July 30¼ May	60% Jan 17% July 41¼ July
\$5 1st preference vtc	6 1/8	49 1/4 50 19 1/2 19 3/4 6 1/8 6 1/8	2,100	x45½ May 18¾ Apr 5% July	113 ¼ May 50 ¼ July 22 ¼ Jan • 6¾ May	Dominion Tar & Chemical Co Ltd  Dominion Textile Co Ltd common  Draper Corp common  Driver Harris Co	13% 24 0	13 1/4 13 5/8 24 25 3/8 37 3/4 38	300	12 % May 23 % Jun 32 % Jan	15½ Feb 34½ Feb 41½ May
Brown Rubber Co common	l 18½ 0	16 18 <sup>3</sup> / <sub>2</sub> 22 22 <sup>1</sup> / <sub>2</sub>	200	10¾ Jan 20¼ Jan 8 Jan	19% May 29 Mar 13 Feb	DuMont (Allen B) Laboratories	11. 1. 1. 1. 1.	 15½ 15½	7,300	79 Apr 141/4 Jan	94 Jan 19 Mar
Burker Hill & Sullivan 2.50 Burma Corp Amer dep rcts Burry Biscuit Corp 12½	14 1/8 0 25 - 3/8 c 33/4	14 1/8 14 3/8 23 3/4 25 1/4 3/8 3 7/8 3 3/8 3 3/8	5.200	13 Jan 20 Feb 36 Jan 2% July	15% Mar 27% Jun 11 Mar 4% Jan	Class A common 10  Dunlop Rubber Co Ltd— American dep rets ord reg 2  Dursley (The) Co	1 1 41/4	4½ 4½		5% Apr 3% Jan	7% Jun 6 <b>% Jan</b>
241.) Blocut Colp1272	0 374		1 18,500	2 78 July	4% Jan	Duraloy (The) Co	1 57/8 263/8	5½ 5% 25½ 26%	700	16 Jan 5 Jun 20% Jan	25¾ Jun 8 Jan 29¼ Apr
Cable Electric Products common50 Calamba Sugar Estate	c	C 334 334	200 500	3¾ Jun 3¾ Jan	5¾ Jan 4½ Mar						
Calamba Sugar Estate Calgary & Edmonton Corp Ltd. California Electric Power Calvan Consol Oil & Gas Co	13 <sup>1</sup> / <sub>4</sub> 1 7 <sup>3</sup> / <sub>8</sub> 1 5 <sup>1</sup> / <sub>4</sub>	12% 13½ 7 7% 5⅓ 5⅓ 5⅓	15,300 3,400 19,600	6% Jan 7 Jun 4% Jun	14¼ Jun x8¼ Feb	Eastern Gas & Fuel Assn common1 4½% prior preferred10 Eastern Malleable Iron2	0 12 1/8 0 72 5	11¾ 12¼ 70 72 35½ 35½	325 10	11½ Jan 67¼ Jan 31 July	14 % Mar 81 Feb 42 Jun 5 July
Canada Bread Co Ltd	* F01/	20½ 20½ 72½ 72½	2 25	20¼ Jun 56 Mar	518 Feb 22% Feb 	4½% prior preferred 10 Eastern Malleable Iron 2 Eastern States Corp \$7 preferred series A \$6 preferred series B	111 1/4 99	4% 5 106 111¼ 95 99		31/8 Feb 94 Jan 831/2 Jan	11114 July 99 July
6½% preference 2 Canada Southern Oils Ltd wi Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd	0 5 1/8	5½ 6	9,100	26 Mar 3% Jun 24% Apr	27¼ Jan 7 Jun 28½ July	Common shares of beneficial int \$5 pfd shares of beneficial int	1 32 % 1	32 % 32 % 83 % 83 % 12 % 12 %	50	28½ Jan 82 Jan 11¼ Jan	36¼ Feb 85 May 16% Feb
Canadian Industries Ltd— 7% preferred10 Canadian Marconi				161½ Mar	161½ Mar	Easy Washing Machine class B Electric Bond & Share common Electrographic Corp common Empire District Electric 5% pfd10	5 23	22% 23	29,500	19 % Jan 11 Jan 96 July	23 July 13 Jan 106¾ Feb
Canadian Marconi Capital City Products common Capital Transit Co	5	2 % 3 ½ 363	600	2% July 22 Jan 31½ July	4 1/8 Jan 28 1/4 July	Empire Millwork Corp. Emsco Derrick & Equipment. Equity Corp common	1 5 0 1½	19 20½ 1½ 1½	24,600	6% Jan 14% Jan 1½ July 30% Mar	9 1/4 Mar 24 Apr 2 1/8 Jan
Carey Baxter & Kennedy Inc	1 8½ 0 97½	8 87 4 47 97 977	8 1,100 8 1,400 2 100	7% May 4 May 81 Mar	37 Jan 9 Mar 5 May 1031/4 Apr	\$2 convertible preferred  Esquire Inc  Eureka Corp Ltd  Eureka Pipe Line common	1 3/4	51/8 53/6 5/8 11	13,000	4% May 5% Jun	34 Apr 6 Mar 1 % Jan 18½ Jan
Carrio Power & Light \$5 pfd	1 110½ 1 2¾	110½ 110½ 2¾ 2¾	50 8 3,300	109½ Apr 2% May	113½ Feb 5½ Jan	Eureka Pipe Line common		F		14 Jun	
Amer dep rcts A ord 2s 6 Amer dep rcts B ord 2s 6 Carter (J W) Co common	d 1 5 1/8	5 51	4 300	11¼ Mar 1¾ Mar 6 Mar 4½ Apr	11¼ Mar 1¾ Mar 7 May 6% Jan	Fairchild Camera & Instrument Fairchild Engine & Airplane Fansteel Metallurgical	1 33 1 7 <sup>1</sup> / <sub>8</sub>		12,000	22¼ Jan 6½ July 16½ Mar	39 Jun 9 Jan 27% May
For footnotes see page 33.	378	J . 3,	300,	272 Apr	, 078 Jan	ransucui Mcuanuigudi		21/8 23			

For footnotes see page 33.

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JULY 27

경격하다 함께 다른 이 그림은 그림				RANGE FOR WEE	K ENDED JULY 27	out Avi	$\mathcal{L}_{\mathcal{A}}^{(n)} = \mathcal{L}_{\mathcal{A}}^{(n)}$		t place of	
STOCKS New York Curb Exchange Par		enga, a lea	- Range Si	ace Jan. 1 High	STOCKS New York Curb Exchange	Friday Last Sale Price	Range	Sales for Week Shares	Range Sir Low	ce Jan. 1 High
Fire Association (Phila) 10 First York Corp common 10c \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc 1			53 May 34 Jan 29 Feb 94 Jan	62½ Jan 3¾ Jan 32½ May 10% Feb	Jeanette Glass Co common 1  Jefferson Lake Sulphur Co (N J) 1	3%	35/8 33/4	1,000	3 Jun	71/4 Feb
Pishman (M H) Co Inc. 1 Ford Motor of Canada— Class A non-voting Class B voting	47 48 48	1,800	40½ Jun 54 Jan	66¼ Feb 75 <b>Feb</b>	Jerry O'Mahoney Inc. 10c Jim Brown Stores common 1 Preference Julian & Kokenge Co	34 31/4	34 35 31/8 33/8 11/2 13/4 21/8 21/8	1,600 1,400 700 400	26 Feb 18 Jan 1½ Jun 1% Jun	38 Jun 4% Mar 234 Feb 334 Jan
Ford Motor of France—	63/6 63/6 63/4		4½ Jan % May	6% Jun	Julian & Kokenge Co				20% Jan	22½ Apr
For (Peter) Brewing125 Franklin Simon & Co Inc common1	10% 10% 10½ 7¾ 7¾	1,300	10% May 6½ July 8% Jan	1¼ Jan 13¾ Feb 11 Feb 9 Jan	Kalser-Frazer Corp1 Kansas Gas & Electric 4½% pfd100	5	4 <sup>3</sup> / <sub>4</sub> 5 100 102	12,400	4¾ July 100 July	8¼ Jan 108¾ Apr
4½% convertible preferred50 Fuller (Geo A) Co5		4,400	39 Jan 10¼ Jan	45 Jan 12% Apr	Kalser-Frazer Corp	26½ 13⅓ 	26 27½ 13 13⅓ 8⅙ 9⅙	900 200 300	15½ Jan 12% July 8½ July 16¼ Jan	29 May 15¾ Mar 13% Feb
	G				4½% preferred100		105¼ 105¼ 8¾ 9	10	105 1/4 July	20 ¼ July 108¾ May
Gatineau Power Co common  5% preferred 100  Gellman Mfg Co common 1  General Acceptance Corp 1  General Alloys Co 5  General Builders System Common 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100	16 July 94 Jun 4% Jun	18% Feb 100% Jan 7 Jan 7% July	Kings County Lighting common         •           4% cumulative preferred         50           King Seeley Corp         1           Kingston Products         1           Kirkpy Petroleum         1           Kirkland Lake G M Co Ltd         1           Klein (D Emil) Co common         •           Kleinert (I B) Rubber Co         10           Knott Hotels Corp         5           Kobacker Stores         7           7         7	27½ 35%	26 % 27 ½ 35% 334	4,900 600 1,900	7% Jan 33 May 24 Jan 3% Jun	9 1/8 Jun 37 1/4 Apr 28 3/4 Mar 5 Jan
5% convertible preferred	2:1/8 2:3/8 2:1/2 2:3/4	800	5¼ Jan 2½ July 2½ July 19¾ May	4 Jan 3% Feb 23 Jan	Kirkland Lake G M Co Ltd 1 Kiein (D Emil) Co common • Kleinert (I B) Rubber Co 10	28 3/4	27% 28¾ 11 34 9½ 9½	3,500 9,500 200	17% Jan % May 8% Mar 13% Jan	31¼ Apr 1⅓ Jan 10% May 16½ Mar
General Electric Co Ltd— Amer dep rets ord reg. 21 General Finance Corp 5% pid A. 10 General Fireproofing common 5 General Outcomes	75% 75% 25½ 24 25½	200 900	8½ Jan 7½ Jan 18% Jan	10 Jun 8% Apr 25½ July	Knott Hotels Corp. 5  Kobacker Stores 7.50  Kropp (The) Forge Co 33%c  Krueger Brewing Co 1	33/4	11 1138 978 978 358 378	400 4,000 100	11 July 9½ Jun 3½ Jun 9 July	14½ Feb 13 Feb 4% Jan
delicial Cutdoor Adv 6% pid100	106 106 3 2 <sup>3</sup> / <sub>4</sub> 3	70 500	101 Jan 2% July 12½ Jun	106 July   5½ Jan   19 Jan		Ľ			July	10% Feb
General Plywood Corp common 50c 5% cony preferred 20 General Publiq Service \$6 preferred.* Georgia Power \$6 preferred.* \$5 preferred Gently-Mich Corp 1 Ginter (A C) common Gilbert (A C) common Gilchrist Co Gladding McBean & Co Gladding McBean & Co Glen Alden Cosl Glenmore Distilleries class B Gilobe Union Co Inc 5	- 113½ 115 - 4½ - 4½ - 4½	75 3,300	99 Mar 112½ Jan 108½ Mar	101 May 115 July 108½ Mar	Laclede-Christy Company         5           L'Aiglon Apparel Inc         1           Lake Shore Mines Ltd         1           Lake Founday & Machine         1	 45% 83%	14 <sup>3</sup> / <sub>4</sub> 15 4 <sup>5</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>2</sub>	400 1,100 4,500	14% Jun 4½ Jan 7% July	17% Feb 5% Jan 11½ Feb
Giant Yellowknife Gold Mines 1 Gilbert (A C) common Gilchrist Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,500 150 200	4 Mar 5% Jan 16 July 14% Jun	4% Feb 7% July 20% Jan 19% Feb	Lake Flourdry & Machine 1 Lamson Corp of Delaware 5 Lanston Monotype Machine 5 La Salle Extension University 5 Lawrence Portland Cement Co 10 Lafourt Pealtr company	7%	6% 7 7% 8 18% 18%	4,200 500 1,000	6 1/8 July 7 1/2 Jun 17 1/2 Jan	8 Jan 10% Feb 19% Jan
Glen Alden Coal Glenmore Distilleries class B 1 Globe Union Co Inc 5	11 1034 1118 1558 1614 23 23	6,700 1,500 100	26¼ Jan 10¼ Jun 15½ Jun 21¼ July	37½ July 17¾ Feb 20 Jan 30¼ Apr	Lawrence Portland Cement Co10 Lefcourt Realty common1 Le Tourneau (R G) Inc1	26 18%	25 27 18 18 18% 1934	1,300 100 2,800	4½ Jun 21% Jun 13¾ Jan 15¼ July	5½ Jan 27 July 19 Feb 23½ Mar
Gobel (Adolf) Inc common1	33/4 33/4 41/8	1,300 20	3% Jan 49% Apr	5½ Apr 60 Jan	Liberty Fabrics of N Y 1 Lionel Corp common 2,50	9½ 74%	9½ 9½ 13½ 14¾	100 3,600	8 <sup>3</sup> / <sub>4</sub> Jun 17 <sup>5</sup> / <sub>6</sub> Jan 13 <sup>1</sup> / <sub>2</sub> July	11¾ Apr 28% May 14¾ July
\$4.50 prior preferred Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50	78 78 78 78 78 78 78 78 78 78 78 78 78 7	5,600 20	35 Jan 78 July 1/2 Jun 4834 July	40% Feb 87 Feb 13 Jan 68 Mar	New common 2.50  Loblaw Groceterias class A. Class B. Locke Steel Chain 5  Lone Star Gas Co (Texas) 10  Longines-Wittnauer Watch Co. 11  Longines-Wittnauer Watch Co. 1	  27%	  22 % 78	 25	29 May 29½ Apr 20½ July	30½ Mar 29¾ Apr 25¾ Feb
Colcasus Sugars class A	2938 2934 2014 18½ 20½ 1358 13 1334	200 300 2,700	29 ¼ Jun 14 Jan 7% Jan 10 ¼ Mar	32 Feb 23% Apr 9% Feb 14% Jun	Longines-Wittnauer Watch Co	41½ 111½	27¾ 28 37¼ 41¾ 110¾ 111½		24% Jan 10% Jan 32½ Mar x110½ Apr	28¼ Feb 12¼ May 41% July 113½ May
	121 121½ 132 132¾ 2 2 2¼	250	116½ <b>J</b> un	136½ Jan	Bynen Corp	16 N	15% 161/4	900	141/4 July	17% Feb
Non-voting common stock 6 7% 1st preferred 100 Great Lakes Oil & Chemical Co 1 Great Northern Paper 25 Griesedleck Western Brewery 2 Grocery Stores Products common 5	23½ 51½ 52¼ 23½ 23½ 23½	12,400 600 200	128¾ Jun 2 May 46 Jan 22% Jan	136½ Jan 3¼ Feb 54 Feb 26¾ Mar	Mackintosh-Hemphill Co	141/4	14 14% 14½ 14½	1,000 200	12 Jan 12% Jan	15½ May 16½ May
Gypsum Lime & Alabastine		=	10 Mar 22 Mar	11½ May 23¾ Feb		Ξ	30 1/2 30 1/2	īō 	16 May 30½ Mar 40½ Mar	21 Feb 34¾ Apr 42¾ Jan
Hall Lemp Co	H	1.000	5 May		Communication Co Ltd 11 Marion Power Shovel 10 Massey Harris common 10 McKee (A G) & Co class B	13% 13½	12 <sup>3</sup> 4 13 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> 4 13 <sup>1</sup> / <sub>2</sub>	2,600 5,400 20	2½ Feb 10 Feb 10% Mar 37 Jan	3% July 16% Feb 13½ July 50 May
Hall Lamp Co	20 /8 21	200 500 240	11% Jan 32% Feb 44% Jan	6% Jan 18% Peb 41 Jun 49% Jan	McWilliams Dredging Mead Johnson & Co 1 Menasco Míg Co 1	13½ 16¾ 3	13% 15 16% 17 2% 3	2,100 6,100 4,000	8½ Jan 13¼ Jan 2½ May	16% May 17 July 4 Jan
Hartford Electric Light   25	4 4½ 1½ 15% 6% 6% 678 10¾ 10¾ 10¾	1,000 700 1,100	3% Jun 1½ Apr 5% Jan 9% Jan	49¼ Jan 6% Mar 2¼ Jan 7% Jan 11% Mar	Merritt Chapman & Scott Corp— Warrants Mesabi Iron Co1	71/2	9 9 7% 7%	100 3,400	9 Jan 7 Mar	13 Feb 9 1/4 May
Hearn Dept Stores common 5 Hecla Mining Co 25c Helena Rubinstein common 25c	33½ 33 33¾ 	2,300 300 3,400	23% Apr 6% May	85 Jun 8% Jan	Mesabi Iron Co	3 71/4	5% 5% 3 3 1/8 71/4 73/8	200 200 500	5% July 54 July 3 July 6% Jan	7½ Jan 56¼ May 5 Mar 8¼ Feb
Helena Rubinstein common Class A Heller Co common Start C	 1434 1514	600	11% Apr 15 July 12% Mar 11% Jan	14% Jan 19% Feb 14 Feb 15% Mar	Michigan Bumper Corp	10 % 1 1/4 8 5/8	10 10 % 1¼ 1 3% 8½ 8 5% 12¼ 13	600 1,200 2,600 1,000	9 Jan 1¼ Jun 7% May 11¼ July	12% Jan 2 Jan 9½ Feb 16½ Jan
Class A	94 94 7¾ -7¾ 3¼ 3¼ 3¼ 3¼	*10 600 1,300	90½ July 67 Jan 7½ July 3 July	96½ Feb 70¾ Mar 9¾ Mar 5% Feb	Midland Oil Corp \$1 conv preferred_	13%	13% 14 10% 10%	4,400 100	12% Feb 10 Jan	16% Apr 11% Feb
Higble Mfg Co common 1 1 5% convertible preferred 10 Hoe (R) & Co class A 2.50 Hollinger Consol Gold Mines 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 700	5% Jan x7% Jun 10% Jan	9½ Jan 9¾ Jan	Midland Steel Products— \$2 non-cum dividend shares——— Midvale Co common———— Mid-West Abrasive ————500	5 %	16½ 17½ 5% 5%	1,200 100	25 Jan 15¼ Jun 4% Jan	27 Feb 24 Jan 5% Feb
HollInger Consol Gold Mines 5 Holly Stores Inc. 1 Holophane Co common 6 Horder's Inc 6 Hormel (Geo A) & Co. 15	12 <sup>5</sup> / <sub>8</sub> 12 12 <sup>3</sup> / <sub>4</sub> 2 <sup>5</sup> / <sub>8</sub> 2 <sup>5</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub>	12,100 200 300	9¾ Jan 2½ Jun 25½ July	14¾ May 15% Feb 4¼ Feb 29½ Jun	Midwest Oil Co		29 1/8 33 30 30 3 1/2 3 3/4 5 3/4 5 3/4	800 100 3,500 800	22¾ Jan 27 Jun 3¾ Jan 5½ Jun	33 July 35 Jan 51⁄a Feb 73⁄4 Jan
Hornel (Geo A) & Co	43¼ 43¼ 25% 24 25%	25 1,150	13% Jan 43 July 140 July 23% July	15½ May 45¾ Jan 169 Jan 32½ Jan	4½% convertible preferred50 Mining Corp of Cahada* Minnesota Pwr & Light 5% pfd100	15 3/8	30 1/4 30 1/4 14 5/8 15 3/8	125 6,600	30 Jun 14¼ May 101 Jun	35¼ Feb 19¼ Jan 103½ Feb
Hubbell (Harvey) Inc common5 Humble Oil & Refining*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		106¾ July 25 Feb 102¼ Jan	32½ Jan 111 Jan 32½ Mar 2131 Feb	Missouri Public Service common Molybdenum Corp 1 Monogram Pictures common 1	38½ 3%	375% 395% 31% 33%	17,300 9,700	40 Jan 13½ Jan 2½ Jan	45 May 40 May 3% July
Hurd Lock & Manufacturing Co 5  Huyler's common 1  1st convertible preferred 1  Hydro-Electric Securities 4	4 1/8 4 1/4 4 1/4 1 1/8 1 1/8 1 1/8 8 73/8 8	300 2,000 300	3% Jan % Jun 7 Jun	5% Mar 3% Mar 18 Mar	Monongahela Power Co— 4.40% cumulative preferred ————100 4.80% cumul preferred series B_100 4.50% preferred series C100				92 May 99 Jun 93 May	98 Jan 107 Mar 101% Jan
Hygrade Food Products5	3% 4 17% 17%	1,000 100	3½ Jan 16 Jun	4% Feb 27 Jan	Monroe Loan Society com class A Montgomery Ward & Co class A Moody Investors participation pfd		2½ 25% 34 34½	125	2½ Jan 165 Apr 34 Jan	2% Jan 185½ Feb 36½ Feb
Illinois Zinc Co common	25 24½ 25¾	2,675	18¾ Mar	28 May	Morris Plan Corp of America	115/8 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 2,300 3,100 20	4% July 16½ Jan 10½ Apr 99 May	4% Jan 23% July 13 Feb 103% Mar
American dep receipts registered£1 Imperial Oil (Canada) capital stock *	35 3234 3536	19,600	4½ Feb 25% Jan	5% Jun 37% Mar	Mt Vernon-Woodberry Mills5 Murray Ohio Mfg Co5 Muskegon Piston Ring common2.50 Muskogee Co common10	1334	21 21½ 12½ 13¾	300 2,900	35 July 19 Jan 93/8 Jan 173/4 Jan	56 Feb 21% Apr 13% July 25% May
Imperial Tobacco of Canada 5 Imperial Tobacco of Great Britain & Ireland 5 Indianapolis Pwr & Light 4% pfd 100	9 <sup>3</sup> / <sub>4</sub> 10 <del>96</del> <del>95</del> <sup>3</sup> / <sub>4</sub> <del>96</del>	300 130	9½ July 9% May 93½ July	12% Feb 11½ July 102% Feb	Muter Company common 50c	7¼ N	71/4 71/2	1,300	7% Jun	9½ Mar
International Cigar Machinery	73½ 71¾ 74¾ 13¾ 13⅓ 13⅓ 13⅓	900 1,100	64½ Mar 13¼ Jun	102½ Feb 74½ May 14¾ Jan	Nachman Corp10 Namm's Inc common1 National Bellas Hess common1	1000	15½ 15¾ 3% 4 2% 3	200 200 4,700	14 Jan 3% July 2% July	18½ May 5½ Feb 4 Feb
Preferred \$3.50 series50 International Metal Industries A* International Petroleum coupon shs* Registered shares*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,900	78 1/8 Jan 37 1/2 Jun 12 Jan	94 May 37½ Jun 20% May	National Breweries common 7% preferred 25 National Fuel Gas National Mallison Fabrics 1	203/8 13	19½ 205/8 44 443/4 13 13¼	950 75 5,900	17% Apr 31% May 11% Jan	22 Jan 44¾ July 13% Mar
Registered shares International Products Investors Royalty 1 Iowa Public Service Co- 3 90% preferred	15 14¾ 15 1¾ 1¾	1,100 2,500	12% Jan 11% May 1½ Jun	1934 May 15% May 2% Jan	National Mrg & Stores common1		87/8 9 18 18 121/4 121/2 103/8 101/2	800 200 500 300	8¼ July 13 Jan 12¼ July 8¼ Jan	13% Feb 19 July 16½ Feb 12% Mar
Iron Fireman Manufacturing v t c*	15% 15% 15%		86 May 14% May 5¼ July ½ July	93 Feb 18 Feb 10½ Jan % Jan	National Radiator Co	13 1/8	13% 14% 17 19 -35% 3%	1,400 1,300 500	10 Jan 15¾ Jan 25 Jun 3½ Jan	16 Feb 20 Jan 29 % Feb 4 % Feb
For footnotes see page 33.	/2 /2	-30	,2 0413	% Jan	National Transit common1	J 78	378 378	500	2.2 0811	779 F 00

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JULY 27

			В	RANGE FOR WEEK	ENDED JULY 27					
STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	Range Sin		STOCKS New York Curb Exchange Par	Last F Sale Price of	Reek's Range Prices High	Sales for Week Shares	Range Sinc	e Jan. 1 High
National Union Radio30c Neptune Meter common2.50	3 <sup>3</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>4</sub> 19 18 <sup>5</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub>	3,500 1,400 100	3% July 17 Jan	High 5½ Feb 20% Jan	Rowe (The) Corp common1 Royalite Oil Co Ltd*	13 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub>	85/8	300 6,900	8¼ Jan 11½ Jan 8¾ Jan	9% Apr 14% Feb 10 Jan
Nestle Le Mur Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,470 700 250	4¾ Jan 93% Jan 2½ Jun 5½ Jun	5½ Jan 118 May 4 Jan 9% Jan	Russeks Fifth Ave common1.25 Ryan Aeronautical Co1 Ryan Consolidated Petroleum* Ryerson & Haynes common1	6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>6</sub> 5 <sup>3</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>6</sub>		300 8,700 1,100	7½ July 4% Jan 5¼ July	10¼ Jan 7 July 7½ Jan
New Jersey Zinc25 New Mexico & Arizona Land1 New Park Mining Co1	69 66½ 69 10⅓ 9¾ 10⅓ 2 2⅓	5,800 2,400 4,100	62½ May 8¾ Jan 1% Jan	77¼ Feb 11¾ Jan 3 Mar	Nycosom & 113,123 Common.	S				
New Process Co common	- 77 81 9 1/8 9 1/4 - 33 33 1/2	150 200 100	72 Jan 8 Jan 31 Jan	81 July 9½ May 37½ Jan	St Lawrence Corp Ltd common1 1st convertible preferred49		8 44½ 	8,700	26½ Jan 53% Jan	44% May 89 May
New York Merchandise10 New York Shipbuilding Corp— Founders shares1	9½ 9½ 15% 15%	200	9¼ Jun 15 Jun	12 Jan 20½ Jan	Samson United Corp common1 Savoy Oil Inc (Del)25c Savre & Fisher Brick Co1	3½ -3 3½	3 1/4	6,300 2,000 1,000	13 Jun 3¼ Jan 2½ Jan	2% Jan 4¼ Feo 3% Apr
Niagara Share Corp common 5 Niles-Bement-Pond Nipissing Mines 5 North American Rayon \$3 preferred.50	16% 16 16% 17½ 16¾ 17¾ 1 16 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,500 5,900 1,400 400	14% Apr 15% Feb 1% Jun 44% July	16% July 20% May 2% Jan 49% Jan	Schick Inc	13/	2 15/8 8 33	1,300 5,600 900 100	8	11¼ Jan 2% Jan 39½ Jan 2¾ Jan
North American Utility Securities* North Central Texas Oil	19½ 19½ 20 5½ 4% 5⅓	100 1,000 1,100	3% July 17¼ Jan 4¼ Jun	6 Jan 22% May 6% Feb	Securities Corp General1 Seeman Bros Inc	- 13/4 - 13/6 11/4 13 13		6,200 1,500	16¼ Jun 1¼ Jun 12 Jun	2034 Jan 21/2 Feo 151/8 Mar
North Penn RR Co50 Northern Ind Pub Serv 4¼% pfd_100 Northrop Aircraft Inc1	90 90 94½ 94 95 13¾ 125% 13¾	20 330 4,600	x88 1/4 Feb 93 1/6 July 11 1/2 July	90½ July 102¾ Mar 17 May	Selly Shoe CoSemler (R B) Inc	3 23/	4 3	200 1,600	2¾ July 5¾ Jun	41/4 Jan 73/8 Mar
Novadel-Agene Corp•	161/4 161/2	900	15¼ Apr	19 % May	Sentinel Radio Corp common1 Sentry Safety Control10c Serrick Corp class B1 Seton Leather common	1% 1½		10,900	1 Apr 13¼ Jan 12 Jan	1¾ Jan 16% Feb 13¼ Mar
Ogden Corp common50c Ohio Brass Co class B common*	- 16 5/8 50 51½	500 275	7 May 48½ Jan	ii Jan 55% Feb	Shawingan Water & Power	7 6 ½ 32 ¼ 32 65 ¼ x65	32 1/4 66	8,000 ,300 1,650	5% Jan 29½ Jan 61½ Jan	8 % May 35 ½ May 70 ½ Feb
Ohio Power 4½s preferred100 Oklahoma Natural Gas15 Okonite Company common25	32 1/4 31 3/4 32 3/4	340 1,500 300	105 1/4 July 28 5/8 Jan 36 May	113 Jan 32% July 42% Jun	Sherwin-Williams of Canada	22½ 17½	4 105 1/4 2 22 1/2 4 17 1/2	30 25 200	104¼ May 22½ July 15¾ Jun 18½ Feb	109 Jan 29 <sup>3</sup> 4 Feb 19 <sup>3</sup> 4 Apr 19 <sup>3</sup> 4 Feb
Old Town Corp	39 42 145% 145% 125% 13 9 914 19 191/2	100 500 2,000	14% July 11¼ Jan 8% Jan	17¾ Apr 15¾ Feb 13⅓ Mar 21 Feb	Sicks Breweries LtdSilex Co commonSimmons-Boardman Publications—	<b>__4</b> 5/	a 43/4	200	4% July	8% Feb
Omar Inc1 O'okiep Copper Co Ltd Amer shares Overseas Securities1	19 19½ 40 38 41 17¾ 18	1,300 200	18 <sup>1</sup> / <sub>4</sub> May 34 <sup>1</sup> / <sub>2</sub> Mar 15 Mar	44¼ May 18 July	\$3 convertible preferred Simplicity Pattern common1	45% 41/		500	27½ Jna 4% July 35¼ Feb	31¼ Mar 5% Jan 35¾ Mar
	P			•	Singer Manufacturing Co	57½ 56	58 	1,700	54% Jun 3¼ Jan 74 Mar	66¾ Feb 4½ July 79¾ Fee
Pacific Can Co common 5 Pacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25	x33 x327s 3334 x305s x305s 3034	900 1,700 400 300	8% Jan 31% Jun 29 Jun 26½ Jun	11 Mar 36½ Feb 33 Feb 31 Mar	Smith (Howard) Paper Mills  Solar Aircraft Co1 Sonotone Corp1	14% 135% 4% 4%	5 15 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub>	8,900 2,700	12% Jun* 4% Jan	16% Jan- 6% Apr
5% 1st preferred	28 28½ 28 28¼ 23¼ 28¼ x26¾ 265% 27½	600 300 2,800	263/8 Apr 263/4 Mar 253/4 Apr	29 Jan 28% Feb 28% Feb	Soss Manufacturing common1 South Coast Corp common1 South Penn Oil Co common12.50	9 % 9 % 6 ½ 49 ¼ 43 ½	8 10 4 6 1/4	600 300 8,400	9 Jan 5 Jan 35¾ Jan	11% Mar 8 Mar 49% July
Pacific Lighting \$4.50 preferred \$4.40 div cum preferred \$Pacific Petroleum Ltd. 1 Pacific Power & Light 5% pfd. 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 160 30,600	97½ Apr 57½ Apr 7¼ Jan	106 % Mar 106 % Mar 9 % Feb	Southwest Pa Pipe Line10 Southern California Edison— 5% original preferred25	463		100	20¼ Jan 44¼ Jun	23 Mar 47½ July 29 Jan
\$1.30 1st preferred	95 95½ 	50	x95 July 14 May 21% Jun	100 Apr 15¼ Apr 24 Jan	4.88% cumulative preferred 25 4.56% convertible preference 25 4.48% convertible preference 25 4.32% cumulative preferred 25	28 1/8 28	4 275/8 4 30½ 28½ 8 25⅓	300 700 700 800	26¼ Jun 29 Feb 27% Jun 23½ Jun	32¼ Mar 30% Mar 28½ Feb
Page-Hersey Tubes common Pancoastal Oil (C A) vt c I Bol Vt c w i new I Bol Panataper Oil (C A) Amer shs I Bol	48 48 48½ 5 4½ 5⅓ 2⅓ 2⅓ 3 5¾ 5⅙ 5⅙	1,400 34,600 15,100 10,400	47 May 4 Jan 2% July 5¼ Jun	51 Jan 6% May 4% Jun 7% Jan	4.08% cumulative preferred25 Southern Pipe Line1 Southland Royalty Co5	24 ½	2 24 ½ 4 47 %	1,400	24 % May 4 July 44 ½ Apr	26 % Mar 6 % Mar 50 May
Paramount Motors Corp 1 Parker Pen Co 5 Parkersburg Rig & Reel 1	x29 x18½ x20 43¼ 42¾ 44 15½ 17⅓	750 1,500	16½ Jun 29½ Jan 12 Jan	x20 July 44¾ May 19% Feb	Spencer Shoe Corp	5 43	4 5	1,500	4 May 4½ July	5% Jan 5% Jan
Patican Co Ltd2 Penisular Telephone common*	50 50 51 4% 4% 4% 39% 40	800 1,100	50 July 43% July 391/4 July	75 Feb 6% Feb 44 Mar	Standard Cap & Seal common1 Convertible preferred10			400 900 150 300	34 Jun 858 July 20 Jan 214 Jan	1% Feb 12¼ May 21% May 3¾ May
\$1 cumulative preferred 25 \$1.32 cumulative preferred 25 Penn Traffic Co 2.50 Pennroad Corp common 1	- 22 \( \frac{5}{8} \) 22 \( \frac{5}{8} \) 14 \( \frac{5}{3} \) 14 \( \frac{5}{8} \) 15	50 600 4,600	21 % May 27 Jan 5 1/4 July 13 1/8 Jan	24% Mar 29 July 6 Feb 15½ May	Standard Dredging Corp common	<u></u> <u></u> <u></u>	8 15 2 39 1/8	1,700 1,400	17 Jun 13½ May 37 Jan	20 Jan 17¼ Jan 41½ Feb
Penn Gas & Electric class A com* Penn Power & Light 4½% pfd100 Penn Water & Power Co*	4½ 4½ 109¼ 110 35¼ 35¼ 36%	100 175 950	3% Jan 105 Apr 33% Jun	6½ Jan 112 Jan x41 Mar	Standard Power & Light common1	63/8 6 6	67/8 61/4	36,100 300	5½ Jun 5½ July 160 Mar	8% Feb 7% Feb 168% Feb
Pep Boys (The)         1           Pepperell Manufacturing Co (Mass)         20           Perfect Circle Corp         2.50	3½ 3½ 3½ 67½ 68¾ 13½ 135%	200 400 200	3 1/8 July 64 1/4 Apr 13 1/2 Feb	4¼ Mar 74% Jan 16 Jan	Common class B	5 % 53 41	4 6	100 1,600 5,400	8¼ Jan 5% July 4% Jun	10 <sup>1</sup> / <sub>2</sub> Apr 7 <sup>5</sup> / <sub>8</sub> Jan 6 Jun
Pharis Tire & Rubber common50c Philadelphia Co common* Phillips Packing Co*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 1,000 300	11 Feb 18¾ May 7¼ July	18 Jan 23½ Jan 11½ Feb	Starrett (The) Corp1 Steel Co of Canada ordinary*	43% 41/ 281/	4 43/8	400	4 May 28 Jun	5% Mar 33% Jan
Phillips Screw Co10c Pierce Governor common1 Pinchin Johnson Ltd Amer shares	- 4½ 4¼ - 21½ 22	700 200	4% Jan 21% Jun 4% Jun	4 <sup>3</sup> / <sub>4</sub> Mar 28 <sup>3</sup> / <sub>4</sub> Feb 4 <sup>3</sup> / <sub>4</sub> Jun	Stein (A) & Co common * Sterling Aluminum Products com 5 Sterling Brewers Inc 1 Sterling Engine Co 10c	7	4 151/4	50 100 100	x22½ Jan 14¼ Mar 7 July 1% July	26 Apr 16 May 8¼ Feb 3¼ Jan
Pioneer Gold Mines Ltd 1 Piper Aircraft Corp common 1 Pittsburgh & Lake Effe 50 Pittsburgh Metallurgical common 5	118 178 21/2 23/8 25/8 573/4 56 /8 58	1,500 2,200 1,530	1% May 2% Jun 56 Jun	2% Mar 3% Jan 65% Feb	Sterling Engine Co 10c Sterling Inc 1 Stetson (J B) Co common 1	1½ 13 3½ 33 21½	4 37/8	4,200 700 225	3½ Jun 18½ Jan	5½ Jan 22½ May
Pittsburgh Railways Co.  Pleasant Valley Wine Co. 1 Pneumatic Scale common 10 Polaris Mining Co. 25c	40½ 39% 40¾ 7¼ 7¼ 7¼ 	1,700 100	33% Jan 7 July 3% May 18 Jan	45 % May 9 % May 45% Jan 26 4 Feb	Stinnes (Hugo) Corp	- 3 - 21 x20 <sup>3</sup>	4 21%	4,200	1% Jan 19 July 20% July	3% July 22% Feb 34% Feb
Power Corp of Canada common	4 1/8 4 1/8 4 3/8 7 7/8 7 7/8 8 1/4	3,100 1,500	3% May 7% July 19% Jan	5½ Jan 12½ Jan 25 Feb	Sun Ray Drug common25c Superior Portland Cement, Inc* Superior Tool & Die Co1	- 4½ - 22 3¼ 3⅓	8 33/8	200 150 1,200	4% July 20 May 3 Jun 11 Jan	5% Jan 23% Feb 4% Jan 18% May
6% 1st preferred 100 Pratt & Lambert Co Prentice-Hall Inc common 2.50 Pressed Metals of America	  13% 14%	1,600	98 Jun 34 Jan 11 Jun 13½ July	102 Mar 43 July 12¾ Apr 21¾ Mar	Swan Finch Oil Corp15	T	·		44 781	
Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B Providence Gas Public Service of Colorado	23/4 25/8 23/4	7,600 	2 1/8 July 7 3/8 July 7 3/8 July 8 1/2 Jan	3½ Jan 9 Mar 10½ Apr	Tampa Electric Co common	x361/4 x361	4 36 <sup>3</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub>	300 6,200	34¼ Jan 18¼ Jan	40 Feb 22¼ Feb
Puget Sound Pulp & Timber com	99 99 35 1/8 33 1/2 35 1/8	25 7,500	96 1/8 Apr 25 1/8 Jan	104½ Feb 35½ July	Technicolor Inc common • Texas Power & Light \$4.56 pfd • Thew Shovel Co common 5 Thiokol Corp 1	104 1021 191/a 181	/ <sub>2</sub> 104 / <sub>2</sub> 191/ <sub>8</sub> / <sub>8</sub> 123/ <sub>8</sub>	75 1,100 8,200	1021/4 July 17% Jan 61/4 Jan	112½ Feb 22 Feb 12¾ July
Pyle-National Co. common5 Pyrene Manufacturing10	14¼ 15 12 12 12½	250 300	12¾ July 9 Jan	17 Feb 12¾ Apr	Thiokol Corp	91/4 91 191/2 191	/8 15 1/4 /8 9 3/8 /4 19 1/2	300 500 2,300	12 ¼ Jan 4 14 % Jun 7 % Jan 15 % Jan	17% May 17% May 10% May 19% Jun
Quebec Power Co	Q				Tobacco & Allied Stocks  Tobacco Security Trust Co Ltd—	13/2 10	- <del>1,</del>		84 Jun 🛦	91 Mar
, , , , , , , , , , , , , , , , , , , ,		-	16¼ July	19 Jan	Amer deposit rcts ord registered_£1 Amer deposit rcts def registered5s Todd Shipyard Corp common20		2 503/4	100 950	6 Feb 11 Apr 4134 Mar	6¾ Jun 1 Jan 53½ Jan
Railway & Light Securities— Voting common	R	0.100	16	05 7	Toklan Royalty Corp70c Toledo Edison 4¼% preferred100 Tonopah Mining of Nevada1	45/8 45 97!	½ 98	6,200 75	3	5 1/8 May 105 Feb 2 1/8 May
Rath Packing Co common 10  Raymond Concrete Pile common	18½ x18⅓ 18⅙ 24½ 24 24½ 28¼ 28½	2,100 250 200	17 Jun 1% Jun 24 July 22% Jan	25 Jan 23 Jan 26½ Jan 30 Mar	Trans Empire Oils Ltd* Trans Lux Corp1 Tri-Continental warrants	3 23/8 2 31/2 3	16 37 21/2 31/2	4,400 1,500 79,600	3 <sup>1</sup> / <sub>4</sub> July 2 <sup>3</sup> / <sub>8</sub> July 2 <sup>1</sup> / <sub>2</sub> Mar	3 7 July 4 Jan 3 4 Jan
Raytheon Manufacturing common5	91/8 85/8 91/8	12,600 2,100	55½ Feb 8¼ Jun 45% Feb	60 May 123/a Jan 61/4 Apr	True Temper Corp Trunz Inc Tung-Sol Lamp Works common1	23 1/4 23 17 1/8 17 1	23¾ ½ 17¾	4,000	19½ Feb 15 Jun 16¼ Jun	24 July 20 Jan 24¼ Mar 23¾ Mar
Regal Shoe Co	6% 7% 4 4¼ 23% 23% 23%	400 1,400 400	6 Jan 4 May 1 <sup>1</sup> / <sub>4</sub> Jun 22 July	8% May 4% Jan 2% Jan 30½ Mar	80c convertible preferred*		77		17 Jan	23% Mar
Richmond Radiator 1 Rio Grande Valley Gas Co-	-35/8 31/4 35/8 31/4 35/8	8,300	31¼ Apr 3 Jan	37% Feb 4% Feb	Ulen Realization Corp	. <b>U</b>	√ <sub>3</sub> − 6 1/ <sub>8</sub>		3/4 Jan 45/8 Jan	1 Feb 81/4 Mar
(Texas Corp) v t c1 Rochester Gas & Elec 4% pfd F100 Roeser & Pendleton Inc common* Rolls Royce Ltd—	2 2 2 ½ 93¼ 93¼	2,800 ,20	2 Jan 92¼ Apr 34% Jun	2% Feb 103 Feb 43 Mar	Union Oil Co of California—	A STATE OF THE REAL PROPERTY OF THE PRO	14 195/8 3/8 - 75/8 3/4 94		16 % Apr 7 Jan 2 92 Jun	19% July 8 Apr 103% Jan
Amer dep receipts for ord reg. £1  Rome Cable Corp common5  Roosevelt Field Inc5	16½ . 15% 16½ 	111 400	12 May 12¼ Jan 9¾ Jan	12 <sup>1</sup> / <sub>4</sub> Jun 18 May 17 <sup>1</sup> / <sub>8</sub> Feb	\$3.75 preferred series A	53% 5	1/4 5 1/8	4,000	73 Jun	76½ May 6% Jan ¼ Jan
Botary Electric Steel Co	431/2 431/4 443/4	2,400	x38¼ May	51¼ Jan	United Corp warrants. United Elastic Corp	7 1:	33 1/2	11,1200	82½ July	39¾ May

# **NEW YORK CURB EXCHANGE**

RANGE FOR WEEK ENDED JULY 27

STOCKS— New York Curb Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High		Range Siz	
United Milk Products common*		934 101/2 24 24	675	Low 8½ Jan 23 Feb	High - 1134 May 24 July
75c participating preferred• United Molasses Co Ltd— Amer dep rcts ord registered new		<u> </u>		31/2 May	41/2 July
Amer dep rots ord registered new	 	222 222 5/8 5/8 5 5		221 Jun Jun 4 Jun	248 Mar 18 Feb 5% Jan
10% preferred         10           United Shoe Machinery common         25           Preferred         25           United Specialties common         1	41 % 38	41½ *42% 37% 39	5,000 300	4½ Jan 41½ July 36¾ Jun 12¼ July	
U S Air Conditioning Corp10e U S Foil Co class B1	 40½	15% 134 3714 401/2	11.800	1½ July 28¾ Jan	2% Jan 44% Apr
U S and International Securities	5% 88¼	51/4 55/8 881/4 901/4 85/8 87/8	350	43 Jan 86½ Mar	6 1/8 Apr 92 Feb
U. S. Radiator common 1 U. S. Rubber Reclaiming Co 1 United Stores Corp common 50c Universal Consolidated Oil 10	5	85/8 87/8 4 51/4 13/4 2	7,300 2,000	8 Mar 3½ May 1¾ July	5% Jan
Universal Insurance10	-=	2634 2634	75	62 Jan 25¾ Jan	91 -May 31½ Apr
Universal Products Co common10 Utah-Idaho Sugar5	2 1/8	36 36 1/4 2 7/8 3	9,300	28½ Jan 2% July	38 Mar 334 Jan
	7	<i>'</i>			
Valspar Corp common1 \$4 convertible preferred5 Vanadium-Alloys Steel Co*	7 	7 7 7 2434 25	800 400	7 July 82 Jan	9¼ Feb 96% Feb
Venezuelan Petroleum1 Venezuela Syndicate Inc20c Vogt Manufacturing	85/8 41/4	8½ 8% 4% 4%	2.300	23% Jun 7% Apr 3% Mar	25½ Jun 10¼ Jan 5¼ Jan
Vogt Manufacturing•		151/4 151/4		13 3 Jan	161/4 Jun
Waco Aircraft Co•		٧			
Wagner Baking voting tr. ctfs ext	3 6¾	3 3 6¾ 6¾	200 100	2½ Apr 6% Apr 107½ July	3% Jan 8 Feb 112 Jun
Waitt & Bond Inc 1 \$2 cum   referred 30		11/4 11/4		1¼ July 12 Jan	2¼ Feb 17½ Feb
Ward Baking Co warrants	_2 	1% 2 5% 6	12,200 100	134 Mar 5% July	2¾ Jan 9 Feb
Wentworth Manufacturing1.25 West Texas Utilities \$6 pfd* Western Maryland Ry 7% 1st pfd_100		65% 634 111½ 112	1,000 60	6½ Apr 111½ Jan	8 % Feb 114 Jun
Western Tablet & Stationery com* Westmoreland Coal 20	180 301/4	170 180 29 1/8 30 1/2	40 475	165 Jun 26 Jan 29 1/8 July	191 Feb 30 Apr 41% Feb
Western Maryland by 7% 18t. ptd. 100 Western Tablet & Stationery com	Ξ	21 21	25 	21 Jun 21¼ Apr	25½ Jan 25¾ Jan
용하게 많아보다 그 그는 아이가 들어가 된 이번 사람들이 하지만 하게 되었다고 있을 입어 되었다면 하였다.	_		=	16¼ Jan 3½ May	23½ Jan 5¼ Jan
Wickes (The) Corp 5	Ξ	 	 400	15% July 8% Jan	19¼ Jan 10½ Mar
Whitman (Wm) & Co1 Wichita River Oil Corp	=	51/4 55/8		5¾ Jun 11½ Jun 4¾ Jan	10% Feb 14% Jan 7% Jan
5% preferred x w  Winnipeg Elec common	_	15½ 16 37 37	375 100	13½ July 33½ Jan	18 Feb 43 Feb
Wisconsin Pwr & Lt 4½% pfd100 Woodall Industries Inc2	Ξ	99 993/4 131/4 131/4	4 40	96½ July 13¼ Jun	105 Jan 15% Apr
Woodley Petroleum common8 Woolworth (F W) Ltd— American deposit receipts58	24¾	24 251/4		14 Apr	26% July
6% preference £1 Wright Hargreaves Ltd	176	1% 17	9,100	4½ Jan 1¼ July	5½ July 1½ Jan
					700 - 100 mm
BONDS	Interest	Friday Last	Week's Ran or Friday		Range Since
New York Stock Exchange	Period	Sale Price	Bid & Aske	d Sold	Jan. 1 Low High
Appalachian Elec Power 3¼s 1970 Bethlehem Steel 6s Aug 1 1998	Quar-Fet		103 1/4 104 1/ 150 160		99¼ 107¼ 158% 166
Boston Edison 23/4s series A 1970 Chicago Transit Authority— 33/4s revenue series of 1947-1978	June-Dec Jan-Juli	; / 96%	98 1/8 98 1/4 95 3/8 96 7/4		95½ 103¾ 92½ 103¾
Delaware Lack & Western RR— Lackawanna of N J Division—		3078			52/2 105/4
1st mortgage 4s series A 1993 △1st mortgage 4s series B 1993	May		63 ¼ 63 ½ 50 51 ½		62 73½ 48 64
Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956	Jan-Jula	001/-	50 51 ½ 99 ½ 99 ½ 107 ½ 109 ½	2 4	99¼ 103% 107½ 112¾
Ercole Marelli Elec Mfg Co- ΔC'/2s with Nov 1 1940 coupon 1953. Δ6'/2s ex Nov 1 1947 coupon 1953	May-Not		1631/2		53 57
Finland Residential Mtge Bank—	Mar Can		‡30	- 13 Fe	
Green Mountain Power 3%s 1963 Guantanamo & Western RR—	June-Dec		‡71 74 ‡99¼ 99¾	. =	70 72¾ 97% 104½
△6s series A (coupon on) 1958 △Ex-coupon market	Jan-July 	=	‡52 58 ‡44 48	<u>-</u> -	53 53 44 50
§International Power Sec— All issues 11% redeemed—					
Δ0½s series C 1955 Δ6½s (Dec 1 1941 coupon) 1955 Δ7s series E 1957	F PID - A 110	1191/-	99 106 93½ 100	44 69	61 106 60 100
Δ7s (Aug 1941 coupon) 1957 Δ7s series F 1952	Jan-July	106	106 112½ 101½ 106 109 110	37 3	63 112½ 58½ 106 65 110
Isarco Hydro-Electric Co-		. 105%	101 1/2 106 1/4	43	611/4 1061/2
Δ7s with Nov 1 1940 coupon 1952 Δ7s with Nov 1 1940 coupon 1952	Mar-Nov	Ξ	‡63½ ‡30	4	49 621/2
Altalian Superpower 6s 1963 Midland Valley RR— Extended at 4% to 1963	Jan - Tuly	E0.	59 59	41	431/4 601/2
Nippon Electric Power Co Ltd.	may-Not		\$80 80 1/4 \$102 1/2 103	·	73 81 101 105
△1st mortgage 5½s 1953	Jan-July	<u></u>	88 90	5	441/2 95

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks			Bonds				
Date-July 21	30 20 Indus- Rail- trials roads	1tles	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
July 23 July 24	255.68 0 77.71 258.94 78.89	44.51	92.19	98.52	99.82	95.05	99.32	98.18 98.23
July 25 July 26 July 27	258.11 0 79.06 259.09 80.08 259.23 81.69		93.22 93.84 94.44	98.51 98.55 98.59	99.63 99.76 99.81	95.35 95.25 95.33	99.53 99.52 99.56	98.26 98.27 98.32

BONDS	nterest Period	Friday Last Sale Price	or Fr Bid &	iday's Asked	Bonds Sold	Range Jan	Sines
	****		Low	High	No.	Low	High
Ohie Power 1st mortgage 31/4s 1968	April-Oct	103 1/2	1031/4	103 %	37	101	106%
1st mortgage 3s 1971	April-Oct		‡100	1003/4		99	1041/2
Park Lexington 1st mortgage 3s 1964	Jan-July		981/2	981/2		- 98	1011/2
Pennsylvania Water & Power 31/48 1964	June-Dec		10134	1013/4	î	1011/2	1041/2
3¼s 1970	Jan-July		993/4	993/4	5		1051/4
Piecmont Hydro-Electric Co-			A COLUMN	and the same of			200 /-
Δ6½s with Oct 1 1940 coupon 1960	April-Oct		\$631/2	-	LL	55	60
△6½s ex Oct 1 1947 coupon 1960		of the Late Control	130				
Public Service Electric & Gas Co-	2.5		Star Hay				
50-year 6% debentures 1998	Jan-July		11451/2	152		142	165
Queens Borough Gas & Electric— 5½s-series A 1952							
3728 Series A 1952	Apru-Oct	. g . <u></u>	11003/4	1013/4	ANY	1003/4	1031/2
Safe Warhow Water Deman Come Se 1001	3.F 3T		V -	# 11 J. Turk	100	A Settle	
Safe Harbor Water Power Corp 3s 1981 San Jeaquin Lt & Pow 6s B 1952	May-Not			99	8 .	. 98	99
Southern California Edison 3s 1965	Mar-Sept		\$101 %	104		1001/8	104
3%s series A 1973	Mar-sept		1011/2	1021/4	38		1023/4
1st and ref M 3s series B 1973	Jun-July		199	1011/2		1001/4	
Southern California Gas 34s 1970	Arril Oct		‡100	1011/2		99 1/8	
Southern Counties Gas (Calif)—	April-Oci	100	100	1001/4	2	98 1/8	105
1st mortgage 3s 1971	Tom Tuli		+001/				
100 moregage as 1011	_Jun-July		1981/2	100		981/2	103
Southwestern Gas & Electric 31/48 1970	Fph_And	and the second	1011/	1001/			
Spalding (A G) & Bros 5s 1989	Mov-Nor	11.		1021/4	18	100	
Starrett Corp Inc 5s cell trust 1966	April-Oct		981/2		. 2	941/2	
Stinnes (Hugo) Ccrp—	.xp Oc.		193	97		843/4	95
△7-4s 3rd stamped 1946	Jan-Inla	65	65	70			
			60	10	14	34	70
Δ7-4s 2nd stamped 1946	April-Oct		66	69	7	201/	00
	inpini ou		- 60	69		321/2	69
Terni Hydro-Electric Co-	100			L Control			
△61/2s with Aug 1 1940 coupon 1953	Feb-Ang	· Panal	62	62	1		
461/2s ex Aug 1 1947 coupon 1953			*30		7	46	65
A6½s ex Aug I 1947 coupon 1953 Triborough Bridge & Tunnel Authority—		16-77	30	a vieto			
234s revenue 1969	May-Nov		*1021/	1021/2		102	103
United Electric Service Co-	27, 14, 276	a tre salting	102/4	102 /2		102	103
△7s with Dec 1 1940 coupon 1956	June-Dec	Charles of the	1631/2			50	62
△s ex Dec 1 1947 coupon 1956			130		Market Tolk		04
						-	-
Waldorf-Astoria Hotel—						**************************************	
△5s income debentures 1954	Mar-Sept		973%	99	12	961/2	99
Washington Water Power 31/28 1964	June-Dec						10614
West Penn Traction 5s 1960	June-Dec		111		4	110	116%
Western Newspaper Union—					THE SER		/8
69 conv s f debentures 1959	_Feb-Aug	. Z	\$1021/2	1041/2		102	104
			14 C 2 T 38 T 9 T 1	Section of the second	Control of the Contro	111	19 1 1 1 1 1 1 1 1 1 1

# Foreign Governments and Municipalities

	aterest Period	Friday Last Sale Price	or Fr	Range iday's Asked	Bonds Sold	Range Jan	Sines	ACTUAL CONTRACTOR
	1144		Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col) -	Villadalla.		Star Said	1400,000	19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	47-59-7		
△20-year 7s April 1946	April-Oct		182			81	81	3
△20-year 7s Jan 1947	Jan-July	1	182		57.	823/8		
Bogota (see Mortgage Bank of)-						02 /8	02 /6	
Bogota (see Mortgage Bank of)— ^Cauca Valley 7s 1948	June-De	S	1561/2			541/2	561/4	
Danish Cons Municipal Loan-								
External 51/28 1955	May-No	<u></u>	901/2	91		71		2
External 5s 1953	Feb-Au	g	78	78	9 5	64	91	
Danzig Port & Waterways-			10	10	9	04	78	
ΔExternal 6½s stamped 1952	Jan-Jul	y	9	9	19	5%	9	
△Lima City (Peru) 6½s stamped 1958	Mar-Sep	t	31	31	2	211/2	31	
Maranhao stamped (Plan A)—	Mary Shirts		Complete Aug				Cart.	
Interest reduced to 21/8s 2008	May-Not	·	<b>‡39</b> -	42	1	373/8	39	į
AMedellin 7s stamped 1951	June-De	0	\$56½	122		54	57	
Mortgage Bank of Bogota-				-			2.00	
Δ7s (issue of May 1927) 1947	May-No		‡54	era08			-	
Δ7s (issue of Oct 1927) 1947	April-Oc	t	‡54			56	56	
AMortgage Bank of Chile 6s 1931	June-Dec	51%	51%		1.	- 51	51%	27/10
Mortgage Bank of Denmark 5s 1972	June-Dec	,	‡80	84		77	. 83	
Parana stamped (Plan A)-				6- Re-071				
Interest reduced to 21/85 2008	Mar-Sepi		138	40	1	39	41	
Peru (Republic of)—	decide (S)							1344
2% interest in 1951 and 1952							The second	
2½% in 1953 & thereafter. Due 1997	Jan-July	31 1/4	* 31	311/2	250	26	31%	
Rio de Janiero stamped (Plan A)—						erina e		
Interest reduced to 2% 2012	Jan-July		343/4		- 1	3334	35%	á
△Russian Government 6½s 1919	Jan-July		33/8	35/8	113	2	3 %	K
Δ5½s 1921	june-Dec	31/2	3 %	35/8	71	J 2	3%	

Friday's bid and asked prices; no sales being transacted during current week.

\( \triangle \text{Bonds} \) being traded flat,

\( \triangle \text{Reported} \) in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates;
"w i," when issued; "w w," with warrants; "x w," without warrants.

# **Over-the-Counter Industrial Stock Average**

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-		Closing	Range for 1951					
July	21	Closed	High	48.65 Feb	28			
July	23	46.37	Low	43.37 Jan	2			
July	24	46.70						
July	25	47.02	Range	for 1950				
July	26	47.04	High	43.24 Dec	30			
July	27	47.12	Low	34.25 July	13			

# **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended July 21, 1951, for the composite and by major industry groups compared with the preceding week and with the highs and lows for the year to date, are as follows (1939 average = 100):

이 하는 육급에서는 이번을 간중하다는 시간에 되었다.	STATES A TOPE	200	Percent	1951	
All the state of the state of	July 21. '51 J	uly 14. '51	Change	High	Low
Composite	180.8	181.2	-0.2	187.6	173.8
Manufacturing	203.1	203.9	-0.4	209.7	190.8
Durable Goods	168.3	171.3		182.9	161.9
Non-durable Goods	235.6	234.2	+ 0.6:	235.6	209.0
Transportation	186.5	185.4	+ 0.6	216.6	176.4
Utility	- 111.2	110:9	+ 0.3	114.8	108.9
Trade, Finance and Service	~ / 201.6	202.7	-0.5		201.6 170.0
Winthe	192.2	188.5	+ 2.0	192.2	110.0

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended July 27, 1951	Stocks Number of Shares	and Miscel.  Bonds	Foreign Bonds	Bank Bonds	Governmen Bonds	
Monday Tuesday	1,317,110 1,743,670	\$2,384,800 2,881,000	\$536,000 904,000	\$20,000		\$2,940,800 3,785,000
Wednesday Thursday Friday	1,873,690 1,483,930 1,445,300	2,916,400 1,880,000 2,303,000	764,000 454,500 567,000	====		3,680,400 2,334,500 2,870,000
Total	7,863,700	\$12,365,200	\$3,225,500	\$20,000		\$15,610,700

	Week Ended July 27		Jan. 1	Jan. 1 to July 27		
Stocks-No. of shares	1951 7.863.700	1950 11,875,708	1951 272.025.444	195 <b>0</b> 294,844,034		
Bonds						
U. S. Government International Bank	\$20,000	\$1,000 50,000	\$1,963,000 221,000	\$180,700 381.000		
Foreign	3,225,500	1,416,500	56,159,320	62,855,110		
Railroad and Industrial	12,365,200	32,240,000	476,448,900	604,965,700		
Total	\$15,610,700	\$33,707,500	\$534,792,220	\$668,382,510		

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended July 27, 1951 Saturday	Stocks (Number of Shares) - 233,580 - 291,725 - 375,125 - 309,120	Domesti Bonds \$152,000 93,000 111,000 76,000	Bonds — Closed -	\$12,000 37,000 3,000 1,000	\$235,000 273,000 230,000 130,000
Friday	257,160	36,000	88,000	15,000	139,000
Total	1,466,710	\$468,000	\$471,000	\$68,000	\$1,007,000
Stocks-No. of shares	i	Week Ended 1951 466,710	July 27 1950 2,029,430	Jan. 1 1951 60,604,683	to July 27 1956 63,103,391
Bonds Domestic		468,000	\$589,000	\$15,040,000	\$19,835,000
Foreign government		471,000	462,000	6,537,000	9,366,000
Foreign corporate		000,33	12,000	1,469,000	1,498,000
Total	\$1,	,007,000	\$1,063,000	\$23,046,000	\$30,699,000

# **OTHER STOCK EXCHANGES**

Boston	Stock	EXC	hange		
STOCKS	Friday Last Sale Price	Week's Range of Price	for Week	Range Sin	
Par		Low Hig		Low	High
American Tel & Tel00  American Woolen		155% 157 32% 33 <sup>4</sup> 39% 41	8 134	149% Jan 30% Jun 37% July	158 % Feb 46 % Jan 44 ½ Feb
Boston & Albany RR100 Boston Edison25 Boston Elevated Railway—		121 ¼ 124 44 44	% 2,456	117¼ Jan x40% Jan	130 Feb 44% July
Boston & Maine Railroad— Common (when issued)100 Boston Personal Prop Trust	_	13% 13 26 26	% 100 200	12½ Jun 23½ Mar	18% Jan 27% Jun
Calumet & Hecla5 Cities Service10	= 1	8% 8 105% 109		8¼ July 83% Jan	10% Jan 109% May
Eastern Gas & Fuel Associates— Common	11%	113/4 12	% <b>11</b> 3	11½ Jan	14¼ Mar
Eastern Mass Street Ry—  Common 100 6% 1st pfd series A 100 5% preferred adjustment 100 Eastern SS Lines Inc Employers Group Assoc	3 <sup>3</sup> / <sub>4</sub> 58 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>8</sub>	3½ 3 56 58 40 40 20 20 32% 32	1/2 95 25 1/8 300	25% Jan 55¼ July 37½ Jan 18% Jan 32¼ July	41/8 Feb 67 Feb 49 Jan 211/4 Jan 37/8 Jan
First National Stores "when issued"—— General Electric ————————————————————————————————————	36% 55%  	36% 37 54% 55 26% 27 71% 74 24% 24	% 2,121 ½ 340 % 185	36% July 49½ Jan 24% Jan 67% July 23% July	38 % July 56 5% Mar 30 % Feb 79 % Jan 27 % May
Maine Central RR common         100           Mathieson Chemical Corp         *           Narragansett Racing Assn         1           Nash-Kelvinator         5           National Service Cos         1	17 	15 % 17 42 % 44 10 ¼ 10 17 % 18 11e 11	% 185 14 200 14 113	13½ July 29% Jan 7½ Jan 17¾ Jun 10c Feb	32 Jan 445% July 1034 Apr 2234 Feb 25c Jan
New England Electric System		11% 12 113% 114 15% 17 75c 85	180 170	11% Jan 93% Jan 15% Jun 75c July	12% Mar 117% May 25% Jan 1% Jan
Pennsylvania RR	 15½	17% 19 9¼ 9 7 7 15½ 15 21 22 33% 34	74 50 74 135 78 110 299	16% July 8% Jan 6% July 15 July 19% Jan 32% July	26 % Jan 11 May 8 % Feb 17% Feb 25 % Apr 38 4 Mar
United Fruit Co	67% 41%	67% 694 41% 42 62% 65	4 2,000	59½ Jan 41½ July 51½ Jan	73½ Feb 49% Jan 67¼ May
Vermont & Mass Ry Co100 Waldorf System Inc* Westinghouse Electric Corp12.50		21 % 121 12 % 12 36 % 37	Ve 40	120 Jun 11% Jan 34% Jan	124 Mar 13% Feb 40% Apr

STOCKS Par	Friday Last Sale Price	Range	Shares	Range Sine	e Jan. 1 High
Columbia Gas	14 10 1/8 34 55 7/8	14 14 18 10 18 33 38 34 18 41 78 55 78 48 49	30 270 110	12% Jan 8% July 29% Jan 40% Jun 49% Jan 46 Jan	14% July 11% Jan 34% July 54% Feb 56% Mar 54% May
International Tel & Tel	15%  	15% 15% 52 52 32% 33 17½ 17¾	71 60	14¼ Jan 42¾ Jan 26% Jan 15¾ July	17½ Mar 54¼ May 33 July 26¼ Jan
Ohio Edison8 Ohio Oil*	533%	32¼ 32¼ 53¾ 53¾		30¾ Jan 43¾ Mar	33 Jan 54 1/8 May
Packard Motor Car * Pennsylvania RR * Pepsi-Cola * Pure Oil * Radio Corp *	18 <sup>3</sup> / <sub>4</sub>  21 <sup>1</sup> / <sub>2</sub>	4¼ 4¼ 18¾ 19 9¾ 9¾ 53¾ 54¾ 21½ 21¾	41 50 100	4¼ Jun 16% Jun 8¾ July 46% Mar 16% Jan	6% Mar 25% Jan 12% Jan 54% Feb 22% July
Sears, Roebuck	33 1/8 -+ 	54% 54% 33½ 33½ 11½ 115% 22½ 22½	89 175	51% Jan 25% Jan 11 Jun 21% Jun	57¼ Feb 31½ May 12¼ Feb 26½ Feb
Standard Oil (Ind)         25           Standard Oil (Ky)         10           Standard Oil (N <sub>I</sub> J) new         15           Standard Oil Ohio)         10	69 1/8 68 1/8	69 % 70 1/8 39 1/4 39 1/4 64 3/8 68 1/4 36 3/8 37 1/8	25 329	59% Apr 37% Jan 59½ Jun 33% Mar	70 1/8 July 41 1/8 Feb 68 1/4 July 38 5/8 May
Timken Roller Bearing* U.S. Steel (new)*	401/2	45% 46 40½ 40%		43% Jun 38 Jun	495% Feb 475% Feb

# WATLING, LERCHEN & CO.

Ford Building

Telephone: WOodward 2-5525

# **Cincinnati Stock Exchange**

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
P	11.7	Low	High		Lo	10	Hi	ah
American Laundry         20           Balcrank         1           Burger Brewing         *           Carey         10           Champion Paper         10	16% 59%	25 53/4 167/8 18 585/8	25	60 335 15 355 296	23 1/8 3 1/2 16 1/2 16 1/4		27%	Mar Jun Jan Feb
Cincinnati Gas & Electric common_8½ Cincinnati Milling Mach	36%  	35 % 32 % 4 % 73 ½	36	193 100 225 485	32 30 1/8 4 5/8 69 3/8	Jun	38 7½	July Apr Jun May
Eagle Picher	 25½ 35	21 48 25½ 34%	22½ 48 25½ 35¼	240 110 40 374		July May Mar Jun	51 26½	Jan Jan Feb Jan
Little Mi Spl	 68% 	20 68%	45 1/4 20 69 1/2 230 13 53	32 90 1,274 8 250 53	19½ 62¾ 225 11¼	Apr Mar July Apr Jan Jan	23½ 79% 230	July Jan Jan July May July
Unlisted Stocks— American Airlines 1 American Telephone & Telegraph 100 Ajaconda Mining 1 Armco Steel 10 Avoo Mig 10	157 42½ 41 7	15 1/8 156 1/8 40 7/8 39 7/8	421/2	115 214 160 317 250	149 1/8 38 1/4	Jan Jan Jun Jun Jun	158 1/8 44 1/4 51	Apr Mar Feb Jan Mar
Benguet Mining	50 5/8 30 1/4 114 7/8 28 3/8	1½ 505% 29¾ 68¾ 104½ 28¾	30 1/4 69 1/8 114 7/8	1,200 45 115 36 412 254	47 1/8 28 5/8 65 3/8 83 3/8		59 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>8</sub> 82 <sup>1</sup> / <sub>4</sub> 114 <sup>7</sup> / <sub>8</sub>	July Jan Feb Apr July Mar

# **Detroit Stock Exchange**

STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Bange Sino	o Jan. 1
Par		Low			Low	High
Allen Electric         1           Altes Brewing         1           American Metal Products         2	Ξ	31/8 31/4 17	31/8 31/4 17	300 200 220	3 Jan 3¼ July 16¼ Jun	3% Apr 4% Jan 19% Mar
Big Bear Markets       1         Budd Company       *         Burroughs Adding Machine       *         Consolidated Paper       10	 173/8 253/4	83/8 151/2 171/8 253/4	$\begin{array}{c} 8\frac{1}{2} \\ 15\frac{1}{2} \\ 17\frac{3}{8} \\ 25\frac{3}{4} \end{array}$	245 307 1,186 100	8¼ July 15% July 14 Jan 21% Jan	9 1/8 Jan 18 1/2 Jan 18 1/8 Apr 26 1/4 May
Davidson Bros 1 Detroit & Cleveland Navigation 5 Detroit Edison 20	65/8 7.1/4 22	65/8 71/4 217/8	6 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub> 22	800 1,100 10,470	6¼ May 7½ Jan 21% Apr	7¼ Feb 9¾ Mar 23% Feb
Detroit Hardware Mfg        1           Detroit-Michigan Stove        1           Detroit Steel Corp        1	4½ 	4½ 6 30½	4½ 6½ 36½	100 250 1,771	4 1/8 July 6 July 27 1/4 Jun	4¾ Jun 8 Jan 36¾ Jan
Frankenmuth Brewing         1           Friars Ale Brewing         1           Fruehauf Trailer         1	21/4 	21/4 30c 271/2	23/8 30c 271/2	200 1,000 100	21/8 Jan 15c May 251/2 July	2¾ May 40c Jun 29½ Jan
Gar Wood Industries         1           Gemmer Manufacturing new com         5           General Motors         10           Gerity-Michigan Corp         1           Graham-Paige         1           Great Lakes Oil & Chemical         2	14 48 1/4 4 5/8 3 1/8	6 1/4 14 48 1/8 4 1/4 3 2		400 ,1,704 2,314 400 820 1,998	6 1/8 Jan 14 July 46 1/4 Jun 4 Apr 2 1/8 Jan 2 July	8 1/8 May 18 1/2 Jun 54 May 4 3/4 Feb 4 1/4 Feb 3 5/8 Feb
Higbie Mfg common1 Preferred10 Hoover Ball & Bearing common10	8 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub>	6½ 8¾ 17⅓	6½ 8¾ 17⅓	100 410 110	61/4 Jan 8 May 171/8 July	9½ Jan 9 Jan 20½ Mar
Hoskins Manufacturing         2½           Houdaille-Hershey common         *           Howell Electric Motors         1           Hudson Motor Car         12½	16  	15½ 11% 63/8 13	16 117/8 63/8 13	200 100 300 242	15 Jan 11% July 5% Mar 13 July	16½ Feb 15¼ Mar 6¾ Feb 15 Feb
King-Seeley common       1         Kinsel Drug       1         Kysor Heater Co       1         LaSalle Wines       2	27½ 1½ 5¼	271/4 11/2 5 31/8		315 200 1,225 100	1½ Jan 5 July	28 Jan 2 Feb 5% May 3% Feb

# OTHER STOCK EXCHANGES

	ОТІ	HER STOCK	K EXCHANGES K ENDED JULY 27		k n	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
STOCKS Friday Week's Last Range Sale Price of Prices Par Low High	Sales for Week Shares Range	Since Jan, 1 High	STOCKS	Friday Last Sale Pric		Sales for Week Shares	Range Sinc	e Jan, 1
Masco Screw Prod common       1       3       3         Murray Corporation       10       19 % 19 %       10 % 19 %       10 %	100 2½ Ja 115 18½ Ju 100 3¼ Ja 100 3½ Ju	n 3% Feb in 23% Feb an 4 Mar	Kaiser Aluminum & Chemical 1 Kaiser-Frazer Corp 1 Kansas Power & Light Co (Un) 8.75 Kennecott Copper Corp (Un) 6.76 Kern County Land Co 5	43/4	Low High 30% 31% 4% 4% a16% a16% a72% a75%	344 525 155 193	28¾ July 4¾ July 16¼ Jun 75 Apr	High 33% May 8¼ Jan 16% Jan 77% Feb
Packard Motor Car     4 ½     4 ¾     4 ½     5 ½     5 ½     5 ½     5 ½     5 ½     5 ½     5 ½     5 ½     5 ½     4 ½	665 4¼ Ju 200 3 Ja 440 41¾ Ja 1,425 3 Ja 550 18% Ja	an 3% July an 59 July an 4¼ Apr	Lane-Wells Company1 Libby McNeil & Libby (Un)7 Lincoln Petroleum Co100 Lockheed Aircraft Comp (pon)	1.05	70 74½ 17¾ 18 85% 85% 95c 1.05 19½ 20%	1,618 490 100 2,100	75 Apr 58% Jan 16% Jun 8½ Jun 90c July	74½ July 20¾ May 10% Feb 1.20 Feb
Rickel (H W) & Co     2     1¾ 1¾       River Raisin Paper     5     8% 8% 9       Rudy Manufacturing     1     2¼ 2     2¼	1,310 5½ Ju 100 1½ Ja 323 7¾ Ja 200 2 Ja	n 2½ May n 9½ Mar n 2¾ May	Los Angeles Biltmore Hotel Co20 Los Angeles Investment Co100	3334	15 1 15 1 15 1 15 1 15 1 15 1 15 1 15	2,090 510 5,585 10	18 July 15 Jun 25% Apr 8—	20 % July 18 % Feb 34 July 8
Scotten-Dillon   10   11½   11½   11½   11%   11%   11%   13%   14%	317 11¼ Ju 415 12¾ Ja 516 4¼ Ju 175 13 Ja 580 7⅓ Ja 800 1½ Ju	n 17% Mar in 5¼ Jan in 15% Mar in 7% Mar	Magnavox Company (Un)         1           Mascot Oil Co         1           McKesson & Robbins Inc (Un)         18           Menasco Manufacturing Co         1           Middle South Utilities (Un)         1           Minnesota Power & Light (Un)         4           Monogram Picture Light (Un)         4	1.30 a373/8 27/8 a191/4	1.15 1.30 a37% a37% 2¾ 2% a19¼ a19¼ 31½ 31½	2,250 44 900 170 100	90c Jan 38 July 2½ May 18¼ Apr 39 Jun	17% Feb 2.00 Feb 41% Apr 4 Jan 19% Feb 31% Feb
Los Angeles Stock Ex			McKesson & Robbins Inc (Un)   18   Menasco Manufacturing Co   1   Middle South Utilities (Un)     Minnesota Power & Light (Un)     Monogram Pictures Corp   1   Montana Power Co (Un)     Montana Power Co (Un)     Motorola Inc (Un)   Motorola Inc (Un)   3   Mt Diablo Co   1	2.45	3 1/4 3 3/8 a23 1/2 a23 7/8 a68 5/8 a 70 1/8 a44 a 44 3/8 2.40 2.60	800 185 270 100 2,300	2 % Apr 21½ Jan 65 Jan 42 Jan 2.35 Jan	3% July 24 Mar 73% May 51% Mar 4.25 Jan
STOCKS Friday Week's Last Range Sale Price of Prices	Sales for Week Shares Bange	Since Jan, 1	Nash-Kelvinator Corp (Un) 5 National City Lines Inc 1 National Distillers Prod Corp (Un) 1 National Mallinson Fabrics 1 New York Central RR (Un) 5		a18 a18 ¼ 10 % 10 % 31 ½ 32 % a8 % a8 % 16 ½ 18	67 200 563 60 1,045	18 Jun 10 Jun 27 Jan 10% Jan 15% Jun	22% Jan 11% Feb 33 July 10% Jan
Admiral Corp       1       - a22½ a22½         Allied Chemical & Dye Corp (Un)       - a74% a75½         Allis-Chalmers Mfg Co (Un)       - 43       43         American Airlines Inc (Un)       1 15%       15 15%	50 21 % Jul 95 59 ½ Ja 500 41 ½ Ju 1,215 13 % Ja	n 70¾ May in 47 Feb in 16% Apr	Nordon Corp 1 North Amer Aviation Inc (Un) 1 North American Co (Un) 10 Northern Pacific Railway Co (Un) 10 Northrop Aircraft 1	a 18 <sup>3</sup> / <sub>8</sub> 49 <sup>1</sup> / <sub>2</sub>	16½ 18 14c 14c 14¾ 15¼ a18¼ a18¾ 48½ 50 13 13¾	4,200 865 36 3,275 410	8c Jan 13% July 17¼ Jun 32¼ Jan 12% July	26 % Jan 33c Apr 19 Feb 19 % Feb 50 July 16 % May
American Power & Light (Un) 201/6 201/8 201/8 201/8 Amer Radiator & St San Co (Un) 153/4 151/2 153/4 American Smelting & Refining (Un) 83 83  American Tel & Tel Co (Un) 100 a155/8 a1571/8 American Viscose Corp (Un) 25 733/4 733/4	232 20 ½ Fe 530 12 ½ Ja 175 71 Ma 1,252 150 ½ Ja	in 15¾ July ar 83 July an <b>157% Mar</b>	Oceanic Oil Co1 Ohio Edison Company (Un)	a323/8 54	1.70 1.75 a32 ¼ a32 % 54 54	800 335 495	1.60 May 31 May 44½ Apr	2.10 Jan 32% Feb 54 July
Anaconda Copper Co. (Ur) 50 42\( \frac{41\%}{41\%} 42\) 42\( \frac{43\%}{41\%} 42\) Armoo Steel Corp (Un) 10 39\( \frac{43\%}{41\%} 42\) 43\( \frac{43\%}{41\%} 42\) Armoor & Co (III) (Un) 5 9 8\( \frac{43\%}{41\%} 91\) Atchison Topeka & Santa Fe (Un) 1100 a 160\( \frac{43\%}{41\%} 152\% a 160\% a 1	200 60 4 Ja 130 33 % Ju 504 37 % Ju 598 37 ½ Ju 1,660 8 % Jul 135 159 Ma	ly 46¾ Jan n 44¾ May n 51 Jan ly 12½ Jan	Pacific Finance Corp of Calif	20 ½ 33 ½ 8 51 ½ 7 5%	20½ 20½ 32⅓ 33⅓ 33½ 33⅓ 52⅓ a52⅓ 51½ 51¾ 7½ 7⅓	284 2,336 421 10 751 900	16% Jan 31% Mar 31% Jun 52% July 50 Jan 7% Jan	20½ July 34¾ Mar 36½ Feb 61½ Mar 53¼ Mar
Atlantic Refining Company (Un)25 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½	312 66 ¼ Mg 570 6 % Ju 783 10 ¼ Ju 33 4 Ju	n 72½ July n 8% Mar n 15¼ Jan n 5½ Feb	Packard Motor Car Co (Un)		18 18 4% 4% 10 10% 23% 23%	100 418 1,536 2,203	17½ July  4¼ Jan  9¾ Jun  21¼ May	9% Feb 18 July 7 Mar 13% Apr 25 Feb
Baltimore & Ohio RR (Un)	1,135 16 % Ju 1,400 3% AJ 600 17½ Ja 1,885 7¼ Fe 125 47% Ju 4,740 1½ Ja	or 4% Feb n 23½ Feb eb 9 Jan ly 59½ Feb	Paramount Pictures Inc (Un) 1 Pennsylvania RR Co (Un) 80 Pepsi-Coia Co (Un) 33 ½o  Phelps Dodge Corp (Un) 25 Philco Corp (Un) 3 Puect Sound Pulp & Timbus 3		18 19 9	70 103 200	16¾ July 8% July 61½ Mar 23 Apr	26 % Jan 12 % Jan 68 % Jan 24 % Feb
Bethlehem Steel Corp (Un) 51½ 51½ 52¾ Bishop Oil Company 2 12½ 12½ 13½	630 47% Ju 3,870 11¼ Ju 1,535 7% Ja 111 42 Ja	in . 59½ Jan ly 15¼ Feb in 9¼ Feb	Philico Corp (Un) 3 Puget Sound Pulp & Timber Pulman Incorporated (Un) Pure Oil Company (Un) Radio Corp of America (Un) RKO Pictures Corp (Un) 1	911/	44% 44% a55 % a54 % a55 % 21¼ 21¾ 3¼ 3%	200 160 3,215 867	26% Jan 43% Apr 46% Mar 16% Jan 3% Apr	35 July 47% May 54% Feb 22% July 4% Feb
But Diamona Corporation   2   8   8   8   44   8     Boeing Airplane Co (Un)   5   44   6   44   8     Bolsa Chica Col Corporation   1   5   5   4   5   4     Borden Co (Un)   5   44   7   8   44   7   8     Borden Corp (Un)   5   46   18   8   47   8   8   47   8     Borg Warner Corp (Un)   5   46   8   8   47   8     Broadway-Hale Stores   10   9   4   9   4     Budd Co (Un)   1   419   4   8   8   15   4     Burlington Mills Corp (Un)   1   419   4   8   8   18   8   19   4     Byron Jackson Co   10   4   20   6   21     Burlington Mills Corp (Un)   1   4   4   4   4   4   4     Byron Jackson Co   10   4   4   4   4   4   4     Byron Jackson Co   10   4   4   4   4     Byron Jackson Co   10   4   4   4     Byron Jackson Co   10   4   4   4     Byron Jackson Co   10   4   4     Boeing Air	1,750 4% A 150 48% A 215 59½ Ju 1,831 9 Ju 10 14% Ju	pr 7¼ Feb pr 50 Feb in 69 Feb ly 11½ Feb	RKO Pictures Corp (Un) 1 RKO Theatres Corp (Un) 500 Republic Pictures Corp (Un) 500 Republic Steel Corporation (Un) 7 Reserve Oil & Gas Co 1		3¼ 3¼ a13 a13 39% 40¼ 13¼ 13¾	407 50 469 1,460	3 1/2 May 3 1/2 May 35 1/2 Jun 13 1/2 May	5 1/4 Feb 4 1/2 Jan 48 % Feb 16 1/2 May
California Packing Corp5 832% 832% Canadian Pacific Ry Co (Un)25 26½ 27	247 a	n 64 Apr an 29 % Feb	Reserve Oil & Gas Co.   Rexall Drug Inc.   2.50	80c 57%	7 7 % a32 % a32 % = 80c 85c 57 % 58 ½ 8 8	500 50 800 1,370 575	6½ Jun 28 Jan 55c Jan 50¼ Apr 7½ July	8½ Feb 32% Mar 1.10 Apr 60¾ Jun 10¼ Jan
Caterpillar Tractor Co (Un)	207 44 % Ms 200 1.55 Ju 1,863 15 Ju 200 5 % Ju 300 29 ¼ Jul	y 51½ Jan in 1.80 Jun in 17¾ Feb ly 7½ Jan	Safeway         Stores         Incorporated         5           St         Regis         Paper         Co (Un)         5           Schenley         Industries         1.40           Seaboard         Finance         Co         1           Sears         Roebuck         & Company         •	15%	33½ 34 15% 15¾ a34 a34¾ 18% 18% 53% 53%	670 473 125 1,381 576	33½ July 11% Jan 32½ Jun 17% Jan 52 Jun	38¾ Mar 15¾ July 40¼ Jan 19½ Feb 57¾ Feb
Cities Service Co (Un)10a115\( \) a104\( \) a115\( \) 4  Clary Multiplier Corp1 5\( \) 5\( \) 5\( \) Climax Molybdenum Co (Un)* 33\( \) a33\( \) a33\( \)	644 65½ Ju 522 84 Ja 1,662 4¼ Ja 20 a	n: 82 Apr n: 108½ Jun n 6½ Apr	Shell Oil Company	67½ 4c 75¼	88½ 88½ 67½ 67½ 4c 4c 75¼ 77%	200 8,000 1,230	55¾ May 4c Feb 63 Mar	8 67½ July 8c Feb 82¼ Jan
Colorado Fuel & Iron Corp	280 19½ Ja 288 13 Fe 360 24¼ Ms 325 28 Ja 772 30¼ Ja 1,759 19% Jul	b 14 July r 29% July n 31¼ July n 31¾ Feb	Sinclair Oil Corp	41 1/8 33 33 1/8 24 5/8	39½ 41% 31½ 33 33⅓ 33½ 24¾ 24¾ 24½ 24%	1,865 1,547 1,662 150 625	34½ Jan 25¾ Jan 32¼ July 24¼ May 23½ Jun	41% July 33 July 35.14 Mar 25% Jan
Consolidated Grocers	100 16% Jul 270 15. Ju 206 32¼ Fe 160 7% Jul	y 17% May n 21% Feb b 33% Apr y 11½ Jan	4.48% preferred25 4.88% preferred25 Southern Callf Gas 6% pfd class A_25 Southern Callf Petroleum Corp. 2	28  29 <sup>3</sup> / <sub>8</sub>	28 28½ 27% 27% 31¾ 32% 28½ 31	993 100 458 5,035	27% May 26% Jun 30% Jun 15 Jan	28½ Feb 29¾ Feb 28¾ Jan 34½ Feb 31 July
Continental Oil Co (Del) new (Un) 5 a 54% a 55% a 55% Creameries of America Inc 1 12 12 12 Crown Zellerbach Corp (Un) 5 51½ 51½ Curtis Publishing Co (Un)	140 52¼ Ju 135 10¾ Ja 459 49½ Ja 10 6% Jul 411 8½ Jul 162 24 Jul	n 12% May n 54 Mar y 9% Apr y 12 Jan	Southern Co 5 Southern Pacific Company *  Southern Railway Co (Un) * Standard Brands Inc (Un) 5 Standard Oil Co of Calif *	11½ a64 a	11¼ 11½ 63% a64¼ 50% 52 22¼ 22¼	1,847 153 390 283	11 May 58¾ Jun 49¼ July 22 July	31 July 12¼ Jan 73% Feb 60% Feb 25% Feb
Douglas Aircraft Co	162 24 Jul 1,021 44 ¼ Jul 600 20 % Ma 90 14 % Ja 247 83 % Ja	y 50% July r 24% May n 19 Mar	Standard Oil Co of Calif.  Standard Oil Co (Ind) (Un)	8 a	47¼ 49% 163% a70% 67¼ 67% 121½ a21¾ 26¼ a26½	4,139 290 936 80 215	44 Mar 62¼ Apr 59% Jun 19% Jan 27 July	50 May 68¼ May 67% July 24% Feb 35½ Mar
Eastman Kodak Co	200 41 % Jul 266 11 Ju 239 19 % Ja 100 13 Jul 125 19 ½ Jul	y 48½ Jan n 12½ Feb n 22% July y 15¾ Jan	Sunray Oil Corporation common	 34¾	19% 20 a34 a34 33 34% 47% 48%	2,754 25 2,045	17½ Jan 33 Jun 24% Jan 46¼ Jun	21¼ Feb 37% Feb 34% July 48% Jun
Exeter Oil Co A 1 57½c 52½c 57½c Fitzsimmons Stores class A 1 85% 8% 85%   Garrett Corporation 2 a19% a19% 55% 66neral Electric Co (Un) 642% a42% a42% a42% a42% a42% a42% a42% a	2,200 50c Jan 170 85% Jul 80 18 Jul 612 4934 Jan	n 90c Feb y 10¼ May n 23% Jan n 56¼ Mar	Preferred ** Tidewater Assoc Oil Co (Un)10 Timken Detroit Axel Co5	a995% a a171% a a	.99% a100% 17% a17% 17% a17% 37% 37% 18% a18%	155 30 40 310 30	91% Mar 16½ July 19¼ Jun 32½ Mar 18¾ July	96¼ July 23¼ Mar 22 Jan 37% Jan
Ceneral Electric Co (Un)	255 41 % Jul 1,289 46 % Jul 57 17 Jaj 396 38 ½ Jul 360 44 Jai 188 66 % Jaj	n 54 May n 19 Mar n 40¼ July n 55% July	Transamerica Corporation2 Trans World Airlines5 Tri-Continental Corp (Un)1 Twentieth Century-Fox Film (Un) Union Carbide & Carbon Corp (Un)	Ē,	19% 20 820 820 5% 12½ 13 19½ 19½ 64¼ 64¼	3,795 56 1,838 553	16¼ Jan 19½ July 10¾ Apr 17¾ Jun 53¾ Apr	20¼ Jan 27% Feb 13 Apr 24% Feb 64¼ July
Graham-Paige Motors (Un) 3 3 3 4 6 6 7 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	100 2¾ Jai 250 46¾ Jui 937 11 Mai 158 185 Jai	1 4¼ Feb 1 56% Feb 1 12% Jan 1 239 Feb	Union Oil Co of Calif common25 Union Pacific Railroad Co (Un)50 United Aircraft Corp (Un)5  United Air Lines Inc (Un)10	37¼ 1101% a10 a30 a	36% 38 01% a102% 29% a30%	5,549 180 222	34 Apr 100% Apr 26% July 23% Jan	40¼ Apr 103¼ May 40¼ Apr 30% Apr
Hilton Hotels Corp     5     13     13       Holly Development Company     1     1.55     1.60       Honolulu Oil Corp     *     a56 a58 %       Hudson Motor Car Co     12.50     a13 % a13 %       Hunt Foods Inc     6.66 %     19 % 19 %	175 12¾ Jul 1,000 1.55 Jul 205 56 Jan 120 13¼ Jul 157 18⅙ Jan	y 17 Feb y 2.10 Jan n 66% Jan y 20 Feb	United Gas Corporation (Un)	18 % a	21% 21% 18% 18% 62% a65½ 40½ 41½	471 371 140 1,779	19% July 18 May 52% Jan 37% Jun	22½ Feb 21¼ Feb 65¾ May 47½ Jan
Illinois Central RR Co (Un)	250 59 % Jul 2,495 9 ¼ Jul 1,087 1.90 Jul 165 15 % Jul 720 32 Jul	11% Jan 2.75 Feb 20% Feb	Warner Bros Pictures Inc (Un) 5 West Kentucky Coal (Un) 4 Western Air Lines 1 Western Union Telegraph (Un) 8 Westinghouse Elec Corp (Un) 12.50	14 a39 a37 <sup>3</sup> / <sub>4</sub> a	13% 13% 21% a21% 13 14 a39 a39 37% a37%	192 30 995 50 399	11½ Apr 25¾ Mar 12 Jan 33% Jun 34¾ Jan 42¼ July	13% July 28 Feb 15% Apr 44¼ Feb 40% May 45% Jan
Inter Nickel Co of Canada Ltd (Un) - 34½ 34½ International Paper Ce (Un) 7.50 449 449 449 449 45 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15	355 33¼ Ma 185 49¼ Jul 313 13½ Jan	39% Jan 53½ Mar	Woolworth (F W) Co (Un) 10  Zenda Gold Mining Co 10c  Zenith Radio Corp (Un)	11c	43% a45 9c 11c 59% 59%	127 18,000 245	8c Jan 54 Jan	17c Mar

# OTHER STOCK EXCHANGES

RANGE FOR WEEK END

# **DAYTON & GERNON** Telephone Central 6-0780

105 SO. LA SALLE ST.

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON LaCROSSE

**Midwest Stock Exchange** A compilation of the round-lot transactions only. STOCKS Low

42 Mar
27% Jan
201/2 July
7 Jan
7% Jan Par Low High Abbott Laboratories \_\_\_\_\_\_Admiral Corp \_\_\_\_\_Advanced Alum Castings \_\_\_\_\_Aetna Ball & Roller Bearing. Low High 57½ 58 30 30 21½ 22½ 7% 7% 8 8 58½ May 33¼ Jan 29 Feb 8½ May 10 Feb 100 800 50 350 -8 8 1/8 4 1/2 3 1/8 3 1 7/8 400 100 100 1,950 8 July 4 Jan 3 Jun 29½ Jun Affiliated Gas Equipment. 8 1/4 4 1/2 3 1/8 33 1/8 Akron Brass Mfg..... Alleghany Corp (Un)... Allied Laboratories..... 

 American Airlines (Un)
 1

 American Investment Co (III)
 1

 American Rad & Stand San (Un)
 •

 American Tel & Tel Co
 100

 Anaconda Copper Mining (Un)
 50

 Armco Steel Co (Un)
 10

 15 15 1/4 18 1/8 18 1/2 15 3/8 15 3/4 156 15 7 39 41 3/4 40 1/2 40 5/8 13 Jan 17¼ Jun 12½ Jan 150 Jan 37¼ Jun 36% July 1,700 200 2,200 1,700 900 200 413/4 12½ Jan 1½ Feb 40 May 40¼ May 8¾ Jan 8¾ Mar 87/8 13/8 317/8 351/2 71/4 71/8 3,100 100 1,100 200 250 1,000 Relden Mfg Co-Bendix Aviation Corp
Benguet Consolidated Mining-Co (Un)
Berghoff Brewing Corp
Bethlehem Steel Corp (Un)
Booth Fisheries Corp 211/2 19½ 48¾ 1,500 200 1734 Jan 46½ July 1% Feb 8 Feb 60 Jan 14 Apr 1½ 6 50¾ 13 13/8 57/8 503/4 13 7,700 850 300 750 1¼ Jan 4¼ Jan 47 Jun 10% Jan Rorg (George W) Corp-Borg-Warner Corp-Brown & Bigelow-Bruce (E L) Co-Budd Company-Burton-Dixle Corp-15 % Jan 59 ¼ Jun 11 ¾ Jan 20 Jan 14 ¾ July 18 ¼ Jan 20 Mar 70% Mar 13¼ Feb 29% Mar 18½ Jan 22 May  $16\frac{1}{4}$  62  $11\frac{7}{8}$   $22\frac{1}{2}$   $15\frac{1}{2}$   $19\frac{1}{4}$ 400 100 200 300 200 500 161/8 1078 62 1178 221/4 151/4 19 221/2 Canadian Pacific (Un)\_\_\_\_\_ Carr-Consolidated Biscuit \_\_\_ Centilvre Brewing Corp\_\_ Central & South West Corp\_ Central Illinois Light Co\_\_\_ 27 23/4 31/8 145/8 351/8 25 1/8 2 3/4 3 1/8 14 1/8 35 1/8 21% Jan 2% Jan 3% Jan 13% May 32% Apr 29¼ Feb 5½ Jan 3¾ Jan 15% Mar 35% Feb 26% Central III Secur Corp common \$1.50 conv preference \$1.40 conv preference Certain-teed Products (Un) Chesapeake & Ohto (Un) 31/8 261/4 21 171/4 301/4 2 Jan 22½ Jan 19¾ Jun 14½ Jan 285% Jun 3 26 20<sup>3</sup>/<sub>8</sub> 16<sup>1</sup>/<sub>4</sub> 29<sup>7</sup>/<sub>8</sub> 200 400 50 700 500 21 Apr 17% Feb 38% Feb Chicago Corp common
Convertible preferred
Chicago Elee Mig class A
Chicago Milwaukee St Paul &
Pacific Ry 14% 64 24 14½ 64 24 300 50 100 
 Chicago Rock Island & Pacific Ry Co.\*

 Chicago Towel Co common...
 \*

 Chrysler Corp...
 25

 Clities Service Co...
 10
 47 96 683/8 1061/4 47 July 91 Jan 65 1/8 July 82 7/8 Jan 47 96 69 1061/4 100 10 600 100 59 1/8 Feb 101 Mar 82 Apr 109 May 223/4 821/2 30 1,200 100 400 600 5,700 19 % Jun 81 Jun 30 July 12 % Jan 27 % Jan 26<sup>1</sup>/<sub>4</sub> Apr 90 Feb 33<sup>3</sup>/<sub>4</sub> Mar 14<sup>1</sup>/<sub>4</sub> July 31<sup>1</sup>/<sub>4</sub> July Consolidated Vultee Aircraft (Un) \_\_1
Consumers Co common \_\_\_\_\_

Consumers Power \_\_\_\_\_
Continental Motors Corp \_\_\_\_\_1 16% 16% 75 75 33% 33¼ 8 8 32% 32% 9 10% 200 26 1,100 200 100 1,200 15 Jun 23½ Jan 31 Jan - 7¾ July 27½ Jan 8½ July 21 Feb 75 July 34½ Mar 11½ Jan 35½ Mar 12½ Jan 75 33 1/4 101/8 71/4 7<sup>1</sup>/<sub>4</sub>
11<sup>1</sup>/<sub>2</sub>
32
5 75/8 111/2 32 5 1,900 100 100 100 7¼ Jan 9% Jun 31 Jan 4½ Jan Dow Chemical Co
Du Mont Laboratories Inc (Alan B)
Class A
Du Pont (E I) de Nemours (Un) 109 109 100 79 1/8 Jan 109 July 15% 15% 15% 94% 96 100 Eastman Kodak (Un)
Eddy Paper Corp (The)
Erie Railroad (Un)
Falstaff Brewing Corp
Flour Mills of America Inc
Four-Wheel Drive Auto 45 46 ¼ 135 136 18 ½ 19 ¼ 12 ¾ 13 ½ 10 10 8 ½ 8 ½ 41½ Jun 119½ Jan 17% July 12¾ July 8½ July 7¾ Mar 48½ Jan 145 Mar 24% Feb 16¾ Feb 13 Jan 9% Jan 81/2 General Box Corporation

General Candy Corp

General Electric Co (Un)

General Finance Corp comm

General Motors Corp 2½ 18 54⅓ 6¾ 475% 23/8 181/8 557/8 71/8 49 2½ Jan 14 Jan 49% Jan 6 Jan 46½ Jan 3 % Feb 18 % July 56 ½ Mar 7 % July 54 May 481/2 General Public Utilities (Un) 5 General Telephone Corp common 20 Gibson Refrigerator Co 16 Gillette Safety Razor Co 6 181/4 291/4 103/8 275/8 19¼ Mar 29¼ July 11% Feb 30¼ Feb Glidden Co (Un)\_Goodycar Tire & Rubber Co\_Gossard (W H) Co\_Graham-Paige Motors (Un)\_\_\_\_ 423/8 88 10 31/4 42% July 88 July 12% Jan 4¼ Feb 423% 40% 95/8 23/4 31/4 11 Jun 15 1/2 Jan 13 Feb 19% Feb 95 95 15 15½ 11¼ 11¼ 23¼ 23¾ 90 Jan 13% Jan 11 Jan 22½ Jan

STOCKS	Friday Last Sale Price	Range of Prices		Range Sinc	
Par Hallicrafters Co1 Hammond Instrument Co1 Helleman (G) Brewing Co	6 1/8 22 24 1/2	Low High 6 1/8 6 1/2 22 22 23 1/8 24 1/2	"goodha pires"	6 July 19 Mar	87/e Feb
Helleman (G) Brewing Co       1         Hein Werner Corp       3         Hibbard & Spencer Bartlett       25	40 1/4	101/4 101/4	100	9 Jan 38½ Jan	11½ Feb
Hupp Corporation 1 Huttig Sash & Door common 5 Hydraulic Press Brick common 1		3 3 3 % 25 % 26 4 4	600 400 20	3 July 23½ Feb 3% Jan	4½ Jan 27¾ Apr 5 Mar
Illinois Brick Co	60	11 11 57½ 60 18 18⅓	300 700 200	10 Jan 55 Jun 171/4 Jun	13 Feb 74 % Feb 20 Feb
Indiana Steel Products Co1 Indianapolis Power & Light	13¾	13½ 14⅓ 32¾ 33¾ 38 38	500 600 100	8% Jan 28¼ Feb 38 July	14½ May 33¾ July 41 Jan
International Harvester	32½ 34% x13	31½ 32½ 34 35% x13 13¼	1,000 2,300 1,500	31½ Jun 26 Mar 12% Jan	37% Feb 35% May 14% Jan
International Paper (Un)* International Shoe Co* International Tel & Tel (Un)*	393/8 151/4	49½ 50 39% 39¾ 15 15¾	200 300 400 1,300	47% May 39% July 13% Jan 25% Jun	55% May 44½ Feb 18¼ Mar 27¾ Jan
Iowa Illinois Gas & Elec (Un)* Iowa Power & Light (Un)10  Jones & Laughlin Steel Corp10	21%	21¾ 22 22½ 24¼	800 2,000	20% July 21½ Jun	23½ Jan 31½ Jan
Kansas City Power & Light* Kansas Power & Light (Un)8.75 Katz Drug Co	16¼ 	25 1/4 25 1/4 16 16 1/2 9 1/2 9 1/2	700 300	24 Mar 16 May 8 May	26 Jan 17½ Mar 13 Feb
Kelley Island Lime & Transport* Kellogg Switchboard & Supply com* Knapp Monarch Co	22 18¾ 	21	1,800 1,00	20 Jan 14½ Jan 45% Jun	25½ Apr 18¾ July 7½ Jan
Laclede-Christy Co5 Laclede Gas Co (Un)4	 71/8	3% 3% 15% 15% 7 7%	950 100 1,500	3½ July 14¾ Jun 7 Jan	4% Feb 17% Feb 7% Mar
Lamson & Sessions Co10 Landis Machine Co25		15¼ 15¼ 18 20 36½ 36½	100 119 25	14¾ Jun 18 July 36½ July	17¼ Feb 22¼ Feb 40 Feb
Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lindsay Lt & Chemical common 2 Louisville Gas & Elec (Ky)	83/4	8	500 50 100	8½ July 18½ July 63 Jan	10% Feb 23 Feb 81 May
Marshall Field & Co	32 % 38	32 1/8 32 1/8 28 1/8 38 38 38	200 200 100	30½ Jan 28 Jun 34% May	32% Jun 38¼ Feb 43 Jan
Metropolitan Brick Inc. 4 Meyer Blanke Co. 4 Mickelberry's Food Products 1 Middle South Utilities Inc. 4	7  8 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>8</sub>	7 7 <sup>1</sup> / <sub>8</sub> 19 19 8 <sup>3</sup> / <sub>4</sub> 9 18 <sup>7</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>8</sub>	1,700 300 750 500	6 Jan 18 Feb 8 <sup>3</sup> 4 July	71/s Jan 201/s Apr
Miller & Hart v t c common1 \$1 prior preferred10	īī%	43/4 43/4 113/4 113/4	400 50	18 ½ Mar 45% Jun 11 ½ May	6¼ Jan 12¼ Jan
Minneapolis Brewing CoI Mississippi River Fuel Corp common_10 Missouri Portland Cement25	14 	14 14 1/8 31 3/8 32 1/2 25 1/4 25 1/2	1,150 700 150	13% July 30% July 23½ Jan	17¼ Jan 35¾ Apr 29½ May
Modine Mfg Co* Monroe Chemical Co common* Montgomery Ward & Co*	Ξ	39¾ 39¾ 2 2⅓ 69¾ 70⅓	100 125 200	36½ Jan 2 Mar 64½ Jan	4 Feb 74% Feb
Motorola Inc	==	44¼ 44¼ 12 13 7% 7%	300 - 245 250	40¾ Jan 9½ Jan 7¼ Jun	51 Mar 13 July 9½ Mar
Nash-Kelvinator Corp (Un)         5           National Standard Co         10           National Tile & Mfg         1           New York Central RR (Un)         •	18   17%	18 181/8 40 40 71/4 71/2	1,700 150 700	17¾ July 32 Jan 45% Jan	225% Feb 40½ May 8% May
North American Co (Un) 10 Northern Illinois Corp	18%	16% 18 14% 15% 18% 18½	2,600 400 800	15½ Jun 13¾ July 17¼ Jun	26¼ Jan 19 Feb 19¼ Apr
Northern Illinois Corp	10 	10 10 10 10 34½ 36	300 4,500 1,050	8¾ Mar 9% Apr 29¼ Jan	11 July 10% Mar 36 July
Oak Mfg Co1 Ohio Edison Co8 Ohio Oil Co (Un)*	15 55	14% 15 32¼ 32½ 55 55	2,450 400 100	13% Jan 30% Jan 43% Mar	161/8 Jan 327/8 Jan 55 July
Packard Motor Car (Un)* Pan American World Airways (Un)1 Paramount Pictures (Un)1		4% 4½ 10 10% 23¼ 23¾	2,100 400 400	4¼ Jun 9% July 21½ Jan	6 % Mar 13 % Apr 25 % Feb
Peabody Coal Co common         5           5% conv prior preferred         25           Penn Electric Switch class A         10           Pennsylvania RR         50		8 1/8 8 5/8 21 21 24 24 3/8 18 19 1/8	1,100 100 350 2,100	7% Jun 20% Apr 16¼ Jan 16% July	10 % Jan 25 ¼ Jan 24 % July 26 ¼ Jan
Pepsi-Cola Co (Un)33 1/3 c	10 1/8	9¾ 10⅓ 10⅙ 10⅙	1,300 100	8% July 10 Jan	12¾ Jan 14½ Feb
Potter Co (Tne)  Pressed Steel Car Co common  Process Corp  Public Service Co of Colorado  Public Service Co of Indiana com  Pure Oil Co (Un)  **  Pure Oil Co (Un)  **	Ξ	12¼ 12¼ 5 5 26½ 27 29% 29%	100 . 100 500 100	11 Jun 4½ Mar 24% Jun 26 May 46% Jan	16% Jan 5 Feb
	213/8	53 55 % 21 1/4 21 3/4	500 1,800	161/2 Jan	221/4 July
Radio Corp of America (UI)       ————————————————————————————————————	3 % 24 ½	24 24½ 18% 19% 39% 40	500 125 300 900	24 July 1438 Jan 3578 Jun	438 Jan 271/4 Apr 1934 Jun 491/4 Feb
		71/8 71/4 41 421/2 43 431/2	800 400 80		49¼ Feb 858 Feb 43¾ Mar 46 May
St Louis National Stockyards	83/8 213/4	81/8 83/8 213/4 221/2 341/2 343/8	3,500 1,450 900		10 Feb 23½ May 41¼ Jan
	54	16 16 53 <sup>3</sup> / <sub>4</sub> 54 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	200 500	51% Jan	17 Mar 57% Feb
Serick Corp class B common	67½ 41 19%	67½ 67½ 38 41 19¼ 19%	3,050 700	13 <sup>1</sup> / <sub>4</sub> Jan 54 Mar 26 <sup>3</sup> / <sub>4</sub> Jan 17 Jan 34 <sup>1</sup> / <sub>4</sub> Jan	22% May
Society Brand Clothes Inc 15 Society Brand Clothes Inc 15 South Bend Lathe Works 5	411/8	39½ 41¾ 5¾ 5¾ 31¼ 33¼	3,400 50 2,800	34¼ Jan 5¼ Jun 25% Jan	41 <sup>3</sup> 4 July 6 <sup>7</sup> a Jan 33 <sup>1</sup> 4 July
South Bend Lathe Works 5  Southern Co (Un) 5  Southern Pacific Co (Un) 2	113/8	26¼ 27 11¼ 11½	_ 200 2,100	21¼ Jan 11 May	28½ Jan 12¼ Jan
Southern Pacific Co (Un)	10¾ 2¾	63 63 10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> 2 <sup>5</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> 3	100 300 300 400	60 Jun 10 July 2% Jun 2½ Jan	74 ¼ Feb 14 % Feb 4 Jun 3 % May
Standard Breeding Corp. 1		14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>8</sub>	100 600	13% Jun 8½ July	16½ Feb 13¾ Feb
Standard Gas & Electric		64 <sup>3</sup> / <sub>4</sub> 70 65 68 35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub>	300	59½ Jun 33% Mar	68 July 39 May
Standard Ry Equipment Co	Ė	16 16 21% 21% 16% 17	200	On Tester	16% Jun 25 Apr 19% May 12 Jan
Standard Steel Spining (OII) Stewart-Warner Corp 5 Stone Container Corp 1 Studebaker Corp (Un) 1	263/8	10 10% 26¼ 26%	950 700	26 1/4 July	35 1/4 Mar

For footnotes see page 43.

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 27

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low	High	T. A.	Low	High
Sunbeam Corp         *           Sundstrand Machine Tool         5           Sunray Oil Corp (Un)         1           Swift & Co         25	16½ 19% 33¾	55 16 19 <sup>1</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub>	55 16½ 20	100 600 3,400 400	42¼ Jan 15¼ July 17½ Jan 32½ Jun	56 May 19 Feb 21% Feb 40 Jan
Texas Co (The) new common 25 Texas Gulf Producing 7 Texas Utilities Co 7 Texas Utilities Co 5	48  	26 <sup>8</sup> / <sub>4</sub>	493/8 263/4 281/8 371/4	700 100 500 100	45 1/4 Jun 25 Apr 25 3/8 Jun 34 Apr	50¼ May 27¾ Apr 28⅓ July 40¾ Jan
Timken Detroit Axel Co		1878 3538 21 278 17	211/4	600 150 200 900 100	18% Jun 26% Jan 19% July 2% July 15% May	24% May 36½ May 27% Feb 4½ Mar 18% Jan
Union Carbide & Carbon 10 United Air Lines Inc (Un) 10 United Corporation (Del) (Un) 1 United Paramount Theatres— Common (Un) 1 U S Steel Corp 10			273/8 43/8 183/4	500 300 200 500	53 <sup>3</sup> / <sub>4</sub> Mar 23 Jan 3% Jan	64 July 31 Apr 434 Jan 221/8 Feb
Van Dorn Iron Works	97/8   121/4	9½ 13¾ 37½ 12½ 8½ 12¼ 13½	97/8 133/4 375/8 121/8 81/2 121/4	1,800 250 200 400 100 200 800 100	37% Jun 9½ July 11½ Mar 34¾ Jan 11% Jun 8½ July 12 May 11½ Feb	47½ Jan 12% May 13¾ July 40¼ May 17½ Mar 12 Jan 14¼ Jan 14½ Jan
Yates-American Machine Co5 Youngstown Sheet & Tube5	15 	145% 483%	15	250 400	11¾ Jan 45% Jun	15 May 59½ Feb

# Philadelphia-Baltimore Stock Exchange

위에서 동생은 기업적 있는데 '적인의 없는데 되면 프로그의 경영되는,			15.00			-		
STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ra	nge Si	nce Jan. 1	
Par		Low	High			no	High	
American Stores			North State of			120		32
American Tel & Tel	34%		351/2	104		Jun	38½ Ma	
	157		1571/4	1,822	149%		158 1 Ms	
Atlantic City Elec Co10	211/4		15 1/4 21 3/8	307 695		Jun Jan	17½ Fe 21% Ms	
Baldwin-Lima-Hamilton Corp13	103/4	103/4	111/4	432	101/	Jun	15% Ja	
	10 /4	37/8		550		Jun	53/4 Ma	
	27/8	23/4		306		Mar	41/4 Ja	
5 /6 1st preferred100			12%	10		July	17¾ Ja	
Bankers Securities Corp-	Abaga			11				
6% participating preferred50		69	70	61	661/4	Jan	74 Ju	n
Dada Company	15%	151/4		266		July	18% Ja	
Chrysler Corp25	67%	675/8		507	651/8	July	82 Ar	or
Curtis Publishing Co	224	67/8		663	63/4	July	10% Fe	b
Davison Chemical Corp1 Delaware Power & Light com13½	38%	37%	383/8	135		Feb	415% Ju	n
	• 23	22 1/8	231/8	359	20 %	Jan	23¾ Ma	ır
Electric Storage Battery	433/4	435/8	11	268	403/	Jan	45% Fe	
Ceneral Molors Corn	485/8		491/8	1,682	46	Jan	54 % Ma	
Gimbel Brothers	171/4		171/4	1,082	17	Jun	24¾ Fe	
Hudson Pulp & Paper— 5.12% series B preferred25 Lehigh Coal & Navigation10	<u></u> 8%	23 85/8	23	100 403	22		23½ Ma 11¾ Ja	ar
	0.78	078	8 78	403	8 72	Jun	11% Ja	.11
Pennroad Corp1	141/2	141/2	1434	575	131/4	Jan	15% Ma	V
Pennsylvania Power & Light	275/8	27	27%	1,380		Jan	28 Ar	
2 chinsylvania RR50	19	175/8	191/4	2,916		July	26% Ja	n
Pennsylvania Salt Mfg common10	66%	663/8	68	162	52%	Mar	68% Jul	ly
Pennsylvania Water & Power Co		35 %		115	343/4	July	40¾ Ma	ir
Philadelphia Electric common	27	26 1/8	271/4	3,793	251/2	Jan	28¾ Ms	ır
Phila Transportation Co common	61/2	63%	65/8	899	43/4	Jan	7% Fe	b
Participating preferred20	81/8	81/8		1,048		Jun	9% Ja	
Philco Corp common3	225/8	22%	231/2	1.540	011/	1	men/ 4-	
Public Service El & Gas common	231/2	22 78	23 1/2	1,549		Jan	25% Ja 24 Fe	
\$1.40 div preference common	261/4	26	261/4	1,133 101		Jan May	27% Fe	
	20 /4	20	2074	101		May	2178 10	
Reading Co50	261/2	25%	261/2	80	25	May	321/2 Fe	b
	513/4	503/g	52	583	413/8	Jan	52% Ap	T
Scranton-Spring Brook Water Serv*		1334	133/4	12	123/4	Mar	13¾ Jul	y
United Corp	41/4	41/4	41/2	263	37/	Jan	4% Fe	h
United Gas Improvement131/2	291/8		291/8	472		Jan	293/4 Fe	
		/0	~~ ·	- 14	20/2	2014	20 /4 20	
BONDS								
Baltimore Transit Co 4s1975		451/4	46	\$14,500	451/4	July	571/2 Ja	n
5s series A1975		50	50	6,000	481/2		61 Fe	

# Pittsburgh Stock Exchange

	3			and and Da	A REAL WAY		
STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Range Sin	e Jan 1	
Par		T.om	High	Telephone son y	Low	High	
Allegheny Ludlum Steel				a silven and Si			
Arkansas Natural Gas common		41	41	50	361/2 May	47% Jan	7
Blaw-Knov Co			. 151/e		10% Jan	16% May	
Clark (D. I.) Co	161/2		161/2	112	15 Jun	201/2 Jan	4
Columbia Gas Sustan			101/2	200		1114 May	
Blaw-Knox Co Clark (D L) Co Columbia Gas System	- 10 <b>22</b> - 1 1	14	14	105	12% Jan	141/4 July	
Duquesne Brewing 5		A description				4 4	10
Manteble Con Co		10	10	990	93/4 Jan	11 % Mar	
Equitable Gas Co	20	. 20	201/8	330	19% Jun	-221/2 Feb	V
Folianspee Steel Corp10		2034	2034	. 14	20 July	25 Feb	
Follansbee Steel Corp10 Fort Pitt Brewing1	2	101/2	101/2	120	101/4 May	- 13% Feb	200
이 마음이 있다는 데 그리는 그렇게 다른 아들이 아니라 나를 하는데 하는데 되었다. 그렇게 되었다.			100/5	1			
Harbison Walker Refractories*		283/8	291/8	. 30	27% July	32% Feb	
Joy Manufacturing Co1	32%	-323/8	33	60	301/a Jun	'34 1/a Feb	
Lone Star Gas 10		2776		. 5	24½ Jan	28 July	
Mackintosh-Hemphill 5		14	14	50	121/2 Jan	15% May	
Nat Fireproofing Corp5	4	4	41/8	300	3% July		
	- Maria Provide	d - 100	7 /8	500	374 July	5¾ Feb	
Common 21/2	25/8	21/2	25%	3.532	-01/ 7-1-		
Pittsburgh Plate Glass10	443/4	443/4	457/8		2½ July	31/s Jan	
Pitts Screw & Bolt Corp	93%	9		133	38 Jan	46% Apr	
Pittsburgh Steel Foundry common*	978		938	120	8% July	10% Jan	
	***	12 /4	121/4	120	11 Jan	121/4 July	
Renner: Co1	Votes to the				Lie Barta in		
San Toy Mining		60c	60c	600	50c May	75c Jan	
Standard Stool Contra	* /	14c	16c	5,000	12c Jun	25c Jan	
Standard Steel Spring 1	211/4	21	22	. 138	201/2 July	251/4 Apr	
United States Glass common1	73/4	73/4	77/8	206	63/4 Jan	9 Feb	
Common voting trust certificates1	73/4	73/4	73/4	101	6% Jan	8% Feb	
Vanadium Allows Ct 1	4 0 TO 12 K			Comment of the		- 665	
Vanadium Alloys Steel		251/4		20	2434 Jun	251/4 Jan	
Westinghouse Air Brake new com10	281/8	27	281/8	656	243/4 July	28 1/8 July	

#### For footnotes see nego 45

San	Francisc	o Stock	Exchange
5 m			

- June	1300	OLUCK F	AUHan	ge	
STOCKS	Friday Last Sale Pr		Sales for Week Shares	Range Sine	e Jan. I
Abbott Laboratories	a25/8 31/4	255% a58% a21% a21% a27% a27%	58 30 115 80	Low 43 Jan 20% July	55½ Jun 29% Feb 30% Jan 3% Feb
Allied Chemical & Dye (Un)	a89¼	a74% a75% a89¼ a89¼ 15½ 15% a31% a31%	58 35 580 40	60 Jan 91 May 13 <sup>1</sup> / <sub>4</sub> Jan 30 July	70¼ Jun 91 May 16¾ Apr 37¾ Jan
American Smelting & Refining (Un)*  American Tel & Tel Co		15% 15% 83½ 83½ 156¼ 157 a73% a73%	651 188 1,820 80	12% Jan 78 Apr 150% Jan 59% Jan	153/4 July 831/2 July 157% Mar 751/4 July
American Woolen Co (Un) 50  Anaconda Copper Mining (Un) 50  Anglo Calif Natl Bank 20  Arkansas Nat Gas Corp A (Un) 5  Armour & Co (Ill) (Un) 5	a34 1/8	a34 1/8 a34 1/8 40 3/4 41 1/2 32 32 a16 1/4 a16 1/4 a9 1/8 a9 1/8	20 655	203/. Tun	46½ Jan 44 Feb 35¼ Jan 17 Jun
Atchison Top & Santa Fe (Un)100 Atlas Corp (Un)5 Atok-Big WedgeP10 Avco Mfg Corp common (Un)3	* *.	a154¾ a157⅓ a25¾ a25¾ 9c 9c 7 7¼	313	149 May	163¼ May 26% Feb 13c Feb
Baldwin-Lima-Hamilton Corp (Un)       13         Baldwin Securities (Un)       75c         Baltimore & Ohio RR (Un)       105         Bendus Aviation Corp (Un)       5         Benguet Cons Mining (Un)       P1         Bethlehem Steel (Un)       •	4934	1034 1034 84 84	300 50 10	7 Jun  10	85% Mar 15 Jan 5½ Apr 23¾ Jan 58% Feb 1½ Jan 59¾ Jan
Bishop Oil Co2 Blair Holdings Corp (Un)1 Boeing Airplane Co (Un)5	12% 2.05	12¼ 13% 2.05 2.10		11 Mar	
Borden Co (Un)         JA           Borg-Warner Corp (Un)         5           Budd Company         *           Bunker Hill & Sullivan (Un)         2½           Byron Jackson Co         10		a471/8 a471/8 63 63 151/2 151/2 241/8 25 a203/8 a203/4	131 230	48 % May 63 July	51½ Jan 70 May 18¼ Jan
California Ink Co California Packing Corp common Canadian Pacific Ry (Un) Case (J I) & Co (Un) Case (J I) & Co common Celanese Corp of America Central Eureka Mining Co Central Eureka Mining Co	a53¾	14½ 14% 43 43 32¼ 32¾ 27 27		13½ July 40¼ Jun 32¼ July 22% Jan 63½ Apr 43¾ July 45½ Jan 1.50 Jan	18 Feb 48 Feb 32 <sup>3</sup> 4 July
Chesapeake & Ohio Ry (Un)         25           Chic Milw St Paul RR com (Un)         •           Preferred (Un)         100           Chrysler Corp         25           Cities Service Co (Un)         10		291/2 301/8	385	23¾ July 17½ Jun 41 July 66 Jun 84½ Apr	381/8 Feb
Clorox Chemical Co       3½         Colorado Fuel & Iron com       •         Columbia Broadcast Sys class A       2½         Class B       2½         Columbia Gas System (Un)       2½	33 1/8  28 1/8 	33 331/8	242 495 286 346	31 May 1934 Jun 2814 Jun 2878 July 13 Feb	38½ Mar 26¼ Feb
Commercial Solvents (Un)	301/6	a29% a29% a30% a30% 62 62 a10 a10 a11/2 311/2 16% 16%	70 150 70	23½ Mar 28½ Jan 51½ Jan 7% Jan 30¼ Mar 14½ Jan	28 ¼ May 30 ½ July 65 Mar 11 Jun
Consol Natural Gas Co (Un)15 Consolidated Vultee Aircraft1 Continental Oil Co Del new (Un)5 Creameries of America common1	=	a58% a58% 16% 17¼ a55¼ a55% 11¾ 12	5 975 80 105	48¾ Feb 15½ Jun 49½ Jun 10¾ Jan	54¼ Jun 21 Feb 49½ Jun 12% Feb
Crocker First Natl Bank 25 Crown Zellerbach Corp common 5 Cructible Steel of America (Un) 25 Curtis Publishing Co (Un) 4 Curtiss-Wright Corp (Un) 1	 40 10%	85 85 51¼ 51½ 38¾ 40 7⅓ 7⅓ 9¾ 10⅓	200 665 350 200 1,320	85 July 48½ May 34¾ Jan 7 July 8% July	96 % Feb 56 May 43 ¼ Jan 10 % Feb 12 Feb
Di Giorgio Pruit Corp class A com	21 <sup>3</sup> / <sub>4</sub> 22 34 <sup>1</sup> / <sub>4</sub>	2134 2134	150 373 200 1,141 222 100 603	20% May 20 Jan 3½ Jan 32½ Jun 80 Jan 6¼ Jan 83% Jan	29 Feb 29 Feb 5 Mar 38¼ Feb 91¼ App 81⁄8 May 101¼ May
Eastman Kodak Co common (Un) 10 El Dorado Oll Works	46¼ 10¼	9% 101/4	386 2,200 870 265	35½ Jan 9 Jan 26¾ Mar 43½ July	48% Jan 11% Feb 29% July 56% Jan
Florida Power & Light (Un)* Food Machinery & Chemical com10 Foster & Kleiser common2½	a43	a22¾ a22% a42½ a43 6% 7	64 245 1,370	2134 Jun 3434 Jan 6 Jan	22% Feb 43 Jun 7 Feb
General Electric Co (Un)  General Foods Corp (Un)  General Motors Corp common  General Paint Corp common  Gillette Safety Razor Co common	48½	55½ 55½ 42 42½ 48½ 49⅓ 13¼ 13¼ 827% 827%	503 245 1,372 180 110	50 Jan 42 July 46	56¼ Mar 48 Jan 57¼ Feb 14¾ Feb 28¼ Jan
Gladding McBean & Co25 Golden State Co Ltd common*  4% preferred100 Goodrich (B F) Co (Un)*	Ξ	36% 37¼ 14¼ 14% 67½ 67½ a56% a56%	744 2,140 45 2	28 Jan 13¼ Mar 67½ July 45% May	37½ Jun 16½ Jan 79 Mar 52 May
Goodyear Tire & Rubber (Un)	a89 1/8	887 889% 3 3 52½ 52½ 11½ 11¼	. 247 600 140 956	67% Jan 2% Jan 46% Jun 11 Jan	86 July 4% Feb 57% Feb 12% Jan
Hawaiian Pineapple Co Ltd	5¼ 1.65	1734 1814 514 514 1.65 1.65 6 6	2,211 100 200 206	17¾ July 3 Jan 1.60 July 6 July	24 Feb 5¼ July 2.05 Jan 9 Jan
Honolulu Oil Corp	57¼  	57¼ 57½ 1.50 1.50 13 13 a2% a2%	200 500 135 35	53 May 1.35 Feb 13 July 3% Mar	66¾ Jan 1.50 Feb 19¾ Feb 4½ Jan
Idaho Maryland Mines Corp (Un)1 Independent Exploration33/sc International Harvester Int' Nickel of Canada (Un) International Tel & Tel com (Un)	1.85 10% 	1.85 1.95 101/4 105/8 321/4 321/4 341/2 343/4 151/8 151/2	2,600 1,600 567 412 368	1.20 Jan 91/4 Jun 31 Feb 341/6 Jun 131/2 Jan	2.55 Mar 11% Jan 37% Feb 39¼ Jan 18¼ Mar
Johns-Manville Corp (Un)	<u> </u>	a60% a60%	100	48½ Jan	

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JULY 27

STOCKS	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sin	ce Jan. 1	STOCKS	Frida Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sizoe Jan. 1	
Par   Leslie Salt Co	16 	Low High 33¾ 33¾ 8½ 8¾ 19½ 20¾ 15¼ 16 1.60 1.60 32¾ 33¾ a14¼ a14¼ 31¼ 31¼	100 1,055 1,717 620 100 615 11 315	Low  32 Jan 8½ July 18 July 14¾ Jun 1.60 Feb 32 July 13½ Jan 28½ Jan	High 35 Mar 10% Feb 20% July 18½ Feb 2.50 Apr 36% Jan 17% Feb 34½ Mar	Radio Corp of America (Un)	80 a60 1/8 a35 1/2 13 1/2	Low High 21% 21% 80 80 80 80 860% 861% 835½ 236 33 40% 13½ 13½ 32% 33 31½ 32% 58% 58% 58% 58%	673 11 70 91 595 125 145 1,868 177	Low  16% Jan  62% Jan  47% Mar  36 Mar  35% Jun  13% May  32 Jun  28% Jan  50½ Mar  30½ July	High  22 July 85 Apr 5934 July 36% Jan 494 Feb 14 July 3434 Jan 34 Apr 60% Jun 36 Jan
Martin Co (Glenn)       1         Matson Navigation Co (Un)       18         McKesson & Robbins Inc (Un)       18         Menasco Mfg Co       1         Middle South Utilities Inc       6         Mindanao Mother Lode Mines       P.10         M J & M & M Cons (Un)       1	10c 89c	a15% a16 15 15¼ 37½ 37½ 2.70 2.85 a19 a19 9c 10c 88c 90c	95 670 135 200 50 33,500 24,150	15% May 14% July 37½ July 2.50 May 18% Mar 8c May 37c Jan	20½ Mar 21½ Feb 44¼ Feb 3% Jan 19 Feb 14c Jan 92c May	Riverside Cement Co class A (Un)	3 <sup>1</sup> / <sub>4</sub> 32 13 33% 	3½ 3½ 32 32 13 13½ 33% 33% 43¾ 43¾ 7c 8c	750 1,120 121 13,000	3¼ Apr 27 Jan 13 Jun 33% July / 42% May 5c Jan	4 % Feb 34 Jan 15 Jan 38 % Mar 46 Apr 9c Jan
Monolith Portland Cement pfd (Un)_10           Montana Power Co (Un)*           Montgomery Ward (Un)*           Mortison-Knudsen Co         10           Nash-Kelvinator Corp (Un)5         5           National Auto Fibres	69 <sup>3</sup> / <sub>8</sub> a18 <sup>1</sup> / <sub>4</sub> 21	10½ 10½ a23¼ a23% 69% 69½ a30% a30% a18 a18¼ 20 21	172 45 590 50 130 1,280	9 Jan 21% Jan 65 Jan 27 Jan 18 Jun 17 Jan	11¾ Apr 23% May 73% Feb 31¼ Jun 22% Feb 21¾ Apr	Sears Roebuck & Co	a3 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>6</sub> 41 <sup>1</sup> / <sub>4</sub>	53% 53% 66 66 75% 78 a3½ a3½ 40¾ 41% 32 33% 41¼ 41¾	224 345 1,101 25 782 1,035 450	52% Jan 55½ Mar 64 Mar 4½ Mar 345% Jan 25¾ Jan 40 Jan	56% May 66 July 79% May 53% Jan 41% July 33% July 49 Fob
National City Lines 1 National Distillers Products (Un) Natomas Company New Park Mining Co 1 N Y Central RR (Un) Niagara Mohawk Power •	-	10 % 10 % 32 32 8 % 8 ¼ 2.00 2.00 16 % 17 % 22 % 22 %	100 292 310 910 765 439	9 July 26½ Jan 8½ Jan 1.95 Jan 15½ Jun 21¾ May	10% May 33% July 10½ Feb 2.75 Mar 26 Jan 22% Mar	Southern Calif Edison Co com (Un)*   Cumulative preferred 4.32%	30 ½ 11 ½	32% 33% 24½ 24½ 31¾ 31¾ 31¾ 11½ 11½ 64¼ 64½ 606	884 437 37 1,350 363 436	32½ July 24½ July 30½ May 15 Jan 11 May 59 Jun 27½ July	35 Mar 28¼ Feb 34½ Feb 31 July 12¼ Jan 73¼ Feb 34¾ Jan
North American Aviation (Un)1	49%	14% 15¼ 18% 18% 31½ 31½ 87¼ 47% 50	583 215 90 10 2,777	14 July 17% Jan 22 Jan 87¼ Jun 32% Apr	19 Feb 19 Feb 32½ Jun 95 Mar 50 July 13¼ Jan	Standard Brands Inc (Un) Standard Oil Co of California Standard Oil Co (Indiana) 25 Standard Oil Co of N J new com 15 Studebaker Corp (Un) 1	48 % 470 26 ½ 20	223% 223% 47 49 a693% a70 65 65 263% 2642 1942 20	285 5,528 184 644 555 1,135	22 July 44 May 61½ Feb 59½ Jun 26¾ July 17½ Jan	25% Feb 50 May 68% May 65% Jun 34% Feb 21% Feb
Oceanic Oil Co	=======================================	1.70 1.80 32 1/6 32 5/6 a53 a54 1/6 18 5/6 19 1/6 15 1/6 15 1/4 8 1/2 9	1,640 587 115 1,245 550 615	1.60 May 30% Jan 49½ Apr 17 Jun 15½ July 8½ Jan	2.05 Feb 33% Mar 49½ Apr 20% Mar 19 Jan 10% Mar	Sunray Oil Corp	19%	a21¾ a21¾ 48¼ 48½ 37¼ 37¼ 19¾ 19% 20 21¼	386 315 3,887 220	20½ May 46½ Jun 32½ Mar 16¼ Jan 19½ July	23 Jan 48½ July 37¼ July 20¼ Jan 26¼ Apr
Racific Coast Aggregates       5         Pacific Finance Corp (Un)       10         Pacific Gas & Electric common       25         6% 1st preferred       25         5½% 1st preferred       25         5% 1st preferred       25         4.80% redeemable preferred       25         5% redeemable preferred       25	331/8	a 20 % a 33 % a 33 % a 30 % a 28 % 28 % 27 % 27 % 28 28 % 28 %	435 50 9,876 972 847 238 270 285	4 Jan 17% Jan 31% Mar 31½ Jun 29 May 26¾ July 25¾ Mar 26% Apr	5 1/4 Mar 20% July 34 1/4 Mar 36 1/4 Feb 32 1/4 Feb 30 1/2 Mar 28 1/6 Feb 29 Jan	Union Carbide & Carbon (Un)	37 25 %  9 7/6 21 3/4	62¾ 63¾ 36 38⅓ 25½ 25⅓ 30 30 26½ 28 9¾ 10⅓ 4¾ 4¾ 21 21¾ a18¾ a19	720 4,049 1,050 467 574 1,740 300 950 58	54 <sup>3</sup> 4 Mar 34 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>1</sup> / <sub>4</sub> Mar 28 July 23 <sup>1</sup> / <sub>4</sub> Jan 8 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>1</sup> / <sub>2</sub> Jan 18 <sup>1</sup> / <sub>2</sub> Jan	63¾ July 40¼ May 27½ Apr 41 May 30¾ Apr 11½ Feb 4¾ Jan 22½ Feb 21 Feb
Pacific Lighting Corp common	14% 22¼ 	51% 51% 7% 7% 18½ 20 14% 15 22½ 22¼ 108¼ 108¼ a137¾ a137¾ a137¾ 10 10	820 425 1,459 300 1,486 41 2 400 385	50 Jan 7% July 18 July 13½ Jun 22 Jan 103 Jan 139½ May 17¾ July 9¾ Jun	53% Mar 9% Feb 23½ May 15½ Mar 23% Jan 113 Feb 149 Jan 21 May 13% Apr	U. S. Steel Corp common   *	9 112 254 51/4	8% 9 a13% a13% 112 112 253½ 254% 62c 65c 5¼ 5½ 15 15 a38% a39%	966  1,872 145 75 64 1,725 685 500 315	37% July 11% Mar 110 Jun 253½ July 62c May 4¾ Jan 14 Jan 30 ¼ Mar	47½ Jan 9½ Feb 13% July 114½ Feb 280 Jan 636 Jun 16½ Feb 38 Jun
Paramount Pictures Mines (Un)	10 a64¼ 20	23¾ 23¾ 23½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½	183 50 406 525 100 946 1,757 2,378 85 185	21½ Jan 2½ July 16% July 9 Jun 61½ Apr 17½ Jan 45% July 25¼ Jan 43 July 48% Jan	25 Feb 4 1/6 Feb 26 Jan 1234 Jan 68% Jan 22 Feb 461/2 July 35 July 471/2 May 541/4 Feb	West Indies Sugar 1 Western Air Lines Inc (Un) 1 Western Dept Stores 50c Western Pacific RR Co common 4 Western Union Telegraph (Un) 12½ Willys-Overland Motors (Un) 12½ Willys-Overland Motors (Un) 10 Yellow Cab Co common 1 Preferred 25		14 14 225% 2234 848½ 348½ 837½ 837½ 837½ 837½ 8½ 8½ 644½ 85½ 5½ 5¼ 1734 1734	355 291 25 23 430 278 180 1,175	12¼ Jan 19% May 47 Jun 38% May 34¾ Jan 8% July 42¾ July 42¾ July 4 May 17½ Jan	15½ Apr 25 Feb 52¼ Feb 41 Mar 40¾ May 11¾ Feb 45% Feb 5½ Feb 20 Feb

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 27

Montrea	al Stoc	k E	xch	ange			STOCKS	Friday Last Sale Pric			Range Since J	anuary 1	
STOCKS	Canadian Friday Last Sale Pric	Wee Ran of Pr	ek's ngo rices	Sales for Week Shares	Range Sine		Canadian Breweries Canadian Bronze common 5% preferred 100	203/4	Low Hig 2034 211/2 32 32 104 104	3,313 95	17 Jan 29¼ May 103 July	High 21½ July 7 33½ Apr 105¾ Jan	
Abitibi Power & Paper common	19¼ 25¼	19 1 25 1/8 2 6 1/2	191/2	8,365 1,360 300	Low 18¼ Jun 24% Jan 6% Jun	High 22 1/4 May 25 1/4 Mar 8 1/2 Feb	Canadian Canners Ltd ** Canadian Car & Foundry common* Class A20		31½ 32¼ 13¾ 14 17 17	2,090	25 Jan 13¼ July 16 May	32 1/4 July 17 1/2 Feb 18 1/8 Feb	
\$1.50 class A preferred \$ 5% preferred 100  Agnew-Surpass Shoe \$	19½	19 1	19½ 101	310 40 200	18¼ May 101 Jun 9¾ Jan	21 Feb 105 Mar 12 Apr	Canadian Celanese common	23	561/4 571/4 213/4 23 87 87	195	50% Jan 20½ July 78 Jan	68 Feb 23½ Jan 92 Mar	
Aluminium LtdAluminium Co of Can 4% pfd25	9634		331/2	405 905 185	28 Jan 91½ Mar 23¼ May	35½ Feb 107 Jan 26½ Feb	Canadian Locomotive Canadian Oil Companies common 5% preferred 100 Canadian Pactite Railway 25	a100½	291/4 291/4 a213/4 a221/4 a100a1001 281/8 291/4	80 2 25	26½ May 17¾ Jan 99¾ May 23½ Jan	36 Feb 24½ May 101 Mar 32¼ Feb	
Amalgamated Electric Corp * Anglo Can Tel Co 4½% pfd 50 Argus Corp Ltd common *  4½% preferred 100 Asbestos Corp * Atlas Steels Ltd. *  ** ** ** ** ** ** ** ** ** ** ** **	14½ 90 55 20	a10 a: 41½ 13¾ 88½ 54½ 19		153 52 5,550 285 1,670 5,245	8 Jan 41 Jun 9 Jan 77 Jan 39 Jan 13½ Mar	14 Jan 44 ¼ Feb 14 ½ July 90 Feb 55 July 20 ¼ May	Canadian Vickers  Cockshutt Plow Coghlin (B J) Consolidated Mining & Smelling Consolidated Textile	18 <sup>3</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub> 12 154	32½ 35½ 12 12 149¼ 154½ 24¾ 24¾	5,019 2 205 1,510	13% Jan 22½ Jan 12 July 126¼ Jan 16% Jan	22 % Feb 35 July 13 % Jan 154 ½ July 26 % Jun	
Bathurst Power & Paper class A	53 30 <sup>3</sup> / <sub>8</sub> 39 <sup>1</sup> / <sub>4</sub> 23 <sup>5</sup> / <sub>8</sub>		53 30½ 39% 23¾	585 1,180 3,971 2,954	40 Jan 17½ Jan 39 July 22½ Jan	54¼ May 31¼ May 42½ Mar 27 Feb	Consumers Glass Corby (H) Distillery class A Class B	1334	a27 a2 11½ 1 12 13½	7 10 5,990	25 May 10½ Jan 11 Jan	30% Feb 17% Feb 17½ Feb	一日 一日 日本
British American Oil common		37% 94¼ 8	39 1/8 94 1/4 8 1/2	4,390 25 7,685	29% Jan 94¼ July 5% Jan	39 1/8 July 100 3/4 Feb 9 1/4 Apr	Davis Leather Co Ltd class A	28½ 62	28 28 % 61 64 % 22 1/4 22 1/2	1,445 770	21½ Jan 26¼ Jun 55¾ Jan 21¼ Jan	21½ Jan 34 Feb 67 <b>Jan</b> 23½ Apr	
British Columbia Power class A Class B		29½ a4.75 a 10 32	4.75	740 50 325 500	28¼ Jan 4¼ Jan 8½ Jan 30% Jun	32 Feb 6% Feb 15½ Feb 35 Feb	Dominion Dairles common	521/2	61/4 61/521/2 5 743/4 7 181/2 191/	3 115 5 115	6 Mar 40½ Jan 64 Jan 18 July	8 Jan 55 Jun 80 Apr 19% July	
Canada Cement common 20 \$1.30 preferred 20 Canada Iron Foundries common 10	29	75 28¼ a20 a	77½ 29 20¾	1,320 554 255	54 Jan 27 May 1934 Jan	78 July 29% Jan 22½ Feb	Dominion Stores Ltd	45	12½ 1 40 4 20½ 20½	5,256	12 Jan 32 Feb 20 May	14 ¼ May 1 45 July 22 Mar	
Canada Northern Power Corp	93	a10 1/4 a 93 31 44 1/2	93 31 45	25 25 220 236	10½ Jun 93 July 25 Jan 44 Jan	12 Feb 100 Jan 37% Feb 50½ Feb	Dominion Textile common 7% preferred 10 Donohue Bros Ltd Dryden Paper	39	14% 1 160 16 36 4 31 3	0 10 2,350	13 Jan 160 July 29 Jan 29 Jan	16% Feb 175 Jan 40 July 36½ Apr	

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JULY 27

STOCKS	Frida Last Sale Pri		Bales for Week Shares	Range Siz	w Jan I	STOCKS	Friday Last Sale Prie	Range	Sales for Week Shares	Range Sine	ce Jan. 1
Eddy Paper Co class A preferred 20 Electrolux Corp 20 Enamel & Heating Products 20		23% 24 a14½ a14½	675 145	Low 20 Jan 14 Jan	High 26 Apr 16% Feb	Canada & Dominion Sugar Canada Vinegars Ltd Canadian Food Products common_*	201/4	Low High 201/4 21 a14 a14	1,710 20	Low 19% Jun 13½ May	High 23 Jan 14½ Apr
Foundation Co of Canada new com	16¼ 12 60	16 16 14 11 12 57 34 61	5 315 4,575 3,141	25 Jan 16 Jun 10 May 38½ Jan	31 July 18 Feb 12 July 64½ Apr	Canadian Gen Investments Ltd	3.55 37 	3.55 3.55 a23 a23 % 36 37 a11 ½ a11 ½	200 140 630 75	3.55 July 21 Jan 33 Jan 12 May	4.30 Feb 25 Feb 37½ Jan 14 Apr
Gatinesu Power common	-	102 102 a18 a18 1/4 a104 a104	15 250	101 Mar 17½ Jan	103 Apr 2014 Mar	Canadian Marconi Company 1 Canadian Pow & Paper Inv Ltd com 5 preferred	 45	3.30 3.35 7½ 7½ 44 45	700 205 125	3.25 July 3¼ Jan	4.40 Jan 9 May 45 4 May
5% preferred 100 General Bakeries Ltd General Steel Wares common Coodyear Tire & Rubber 4% preferred inc 1927 50		3.10 3.20 a20 a20 %	- 5 425 75	103 May 2.45 Jan 17½ Jan	108½ Jan 3.50 Feb 23 May	Canadian Western Lumber Co	91/8	8% 9% 78 78 12 12	2,360 100 360	26½ Jan 6% Jan 75 Jan 12 Jun	9% Apr 81½ Jan 13½ Feb
Hamilton Bridge	241/2	48½ 48½ 24 24½ 17 17	25 430 250	47½ July 21¾ Jan 12½ Jan	52½ Jan 27 Apr 19% Feb	Claude Neon General Adv class B  Commercial Alcohols Ltd common	5 3 4	a9 a9 1.35 1.35 5½ 5¾	500 2,800	9 Mar 80c Jan 4.25 Apr	13 Apr 1.75 May 6.00 Jan
\$2 preferred50  Hudson Bay Mining & Smelting	573/4	97 98 a46 a46 57½ 58½	960 50 1,120	67 Jan 44 Jun 54 May	110 Apr 50½ Mar 62 Jan	8% preferred 5 Consolidated Div Standard Sec cl A Preferred Consolidated Paper Corp Ltd 6	a1.05	6¾ 6¾ a1.00 a1.05 a25 a25 37½ 38	100 176 31 3,268	6 Jan 65c Jan 22½ Feb 32½ Jan	8 Jan 1.20 May 28 Apr 40½ May
Imperial Oil Ltd         **           Imperial Tobacco of Canada com         .5           4% preferred         25           6% preferred         £1	103/4	35½ 38 10½ 10% 23¼ 23¼ 6½ 6½	6,900 2,130 100	27% Jan 10% July 23 Apr	39% Mar 13 Jan 25% Feb	David & Frere Limitee class A50 Dominion Engineering Works Ltd	14	14 14 38¾ 38¾ 92 92	200 30 25	10 Jan 33 Jan 73 Jan	14 Mar 40½ Mar 99 May
Industrial Acceptance Corp tom 32  International Bronze 6% pfd 25	33 	32½ 33 a33½ a33½	300 780 5	6% Jun 27½ May 31 Jan	7½ Jan 33¼ Feb 35 Apr	Dominion Olicloth & Linoleum Co Ltd • Dominion Structural Steel Ltd • Donnacona Paper Co Ltd •	38½ 29	38 38½ 10½ 10½ 29 30	280 150 140	37½ Jan 9 Jan 25 July	41½ Jan 13 Apr 33 Apr
International Paper common7.50 International Petroleum Co. Ltd.	38 3/8 62 1/2 18 1/4	23 23 37 38% 52¼ 62½ 18 18½	200 5,094 1,067 1,251	20½ Jan 35½ May 50½ Jun 13 Jan	23 Mar 42% Feb 62½ July 21% May	Eastern Steel Products Ltd*  East Kootenay Power 7% pfd100  Fanny Farmer Candy Shops Inc1	7½	7 7½ 58 58 30 30	300 10 75	6% Jan 58 July 29 May	834 May 68 May 33 Feb
International Power ex-stock dist* International Utilities Corp5 Jamaica Pub Service Ltd common*	26 %; 	48 48 26 26 % 13 13	32 585 200	46 May 21½ Jan 11 Jan	101 % Feb 28 % May 13 Apr	Fleet Mfg Ltd Ford Motor Co of Canada class A Foreign Pow Sec 6% red pfd100	51½ a14	2.25 2.40 50½ 52½ a13 a14	10,600 667 75	1.50 Jan 44 <sup>3</sup> / <sub>4</sub> Jun 15 Jan	3.10 Feb 70½ Feb 21 Feb
Labatt Limited (John) ** Lake of the Woods common ** 7% preferred 100 Lang & Sons Ltd (John A) ** Laura Secord Candy Shops 3		a19¼ a19½ 35 38 144 144 a14% a14%	75 1,185 50	18 Jan 28½ Jan 142 Jun	19¾ Jun 38 July 156 Jan	Great Lakes Paper Co Ltd new com* Class A preferred* Harding Carpets Ltd* Horner Ltd (Frank W) class A*	17  	16½ 17¼ a49¼ a49¼ 11 11 a10 a10	8,355 50 125 15	15½ July 47 Jun 10½ Jan 9½ July	17¼ July 49½ July 12 Apr 10½ Mar
W. Jeny	11½	$\begin{array}{cccc} 13\frac{1}{2} & 13\frac{1}{2} \\ 11\frac{1}{2} & 11\frac{1}{2} \end{array}$	25 125 300	15 Jan 13 Jun 9 Jan	16½ Jan 15 Jan 12 Jun	Hydro-Electric Securities Corporation  Investment Foundation 6% conv pfd_50  Journal Publishing Co of Ottawa	a51½ 1	4.00 4.20 a50½ a51½ a12 a12	300 24 25	3.65 Jan 51½ Apr 11½ Mar	5.25 Feb 52½ May 13 Jan
Massey-Harris common  McColl-Frontenac Oil  Mitchell (Robt)	26% 14% 30% 30	26½ 27 13¾ 14¾ 29¾ 30¾ 30 30	525 23,340 2,260 110	16¾ Jan 11 Mar 19 Jan 28 Jan	28 Apr 14% July 30% July 38 Feb	Lowney Co Ltd (Walter M)  MacLaren Power & Paper Co  Maple Leaf Milling Co Ltd  *	Ξ	14 14 56 56 18 18 18	875 225 1,410	11½ Jan 49½ Jan 13 May	16% Mar 65 Apr 18% July
Massey-Harris common   McCell-Frontenac Oil	24½ 217¼	24½ 24½ a17¼ a17¾ 50% 50% 99½ 99½	- 130 645 60 50	24 July 14½ Mar 50% Jan 99½ July	28 Jan 19 1/2 Feb 51 Jan 102 Mar	Mexican Light & Power Co Ltd com Mica of Canada Ltd10 Minnesota & Ontario Paper Co5	30 1/4	3.25 3.25 1.65 1.65 28½ 30½	250 200 1,775	2.70 Jan 90c Jan 25% Jan	3.50 Feb 1.65 July 33 Feb
National Breweries common	991/-	103% 103½ 21 22½ 49½ 49½	5,030 1,531	98½ Jun 19 Apr 32 Apr	103½ July 22% Jan	Moore Corp common*  Mount Royal Metal Co Ltd*  Newfoundland Light & Power Ltd_10	25  17	24 <sup>3</sup> / <sub>4</sub> 25 9 <sup>3</sup> / <sub>4</sub> 11 17 17	580 400	23¾ July 9¾ July 17 Jan	28% Feb 11½ Jan 20 Jan
7% preferred 25 National Drug & Chemical pfd 5 National Steet Oar Corp. 8 Noranda Mines Ltd 6	30 73	a12 a12 29 <sup>3</sup> 4 30 <sup>1</sup> 4 72 73	10 1,535 1,015	11 ¼ Jan 26 ½ Jun 69 May	50 Jun 12 Feb 31% Feb 85½ Feb	Nova Scotia Light & Pwr Co Ltd com.* Power Corp of Can 6% 1st pfd100 Russell Industries Ltd	 25	20½ 20½ 109 109 24 25 117½ 117½	183 15 885 25	20½ July 107 Apr 22 Feb 117½ July	21 Feb 115 Jan 27 May 1201/4 Mar
Oglivie Flour Mills common Ontario Steel Products Page-Hersey Tubes Penmans Ltd common	24 53 1/8	23 24½ 66 66 52¼ 53⅓	2,135 75 155	21 Jan 63 July 49% Jun	25 Feb 75 Jan 56 Feb	Transvision-Television (Can) Ltd_ • United Amusement Corp v t c new_ • United Corporations class B_ • •	17c 40 <sup>3</sup> / <sub>4</sub>	16c 17c 10 10 40¼ 40¾	10,000 420 435	16c July 10 July 34 Jan	35c Jan 10 July 42 Feb
Powell River Co	81 1/2	54½ 55½ 25 25½ 81½ 82½	180 915 980	54½ July 17¾ Jan 61¾ Jan	63 Jan 27¼ Apr 83 Apr	Western Canada Breweries Ltd5	rakan <del></del> Kanangan	a17 a17	7	15 Jan	18 Apr
Power Corp of Canada Price Bros & Co Ltd common Provincial Transport	32 1/2	24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub> 32 32 <sup>1</sup> / <sub>2</sub> 13 <sup>7</sup> / <sub>8</sub> 13 <sup>7</sup> / <sub>8</sub>	270 1,470 2,375	20½ Jan 27¼ Mar 13 Jun	27% Feb 36% Apr 16½ Jan	Anacon Lead Mines Ltd	2.45 66½c 2.25 38c	2.32 2.60 62c 69c 2.06 2.28 32 <sup>3</sup> / <sub>4</sub> c 38c	11,800 92,300 31,500 157,500	2.27 July 50c July 1.83 Jun 32%c July	3.10 Feb 83c Mar 2.40 Mar 38c July
Regent Knitting \$1.60 preferred 25 Rolland Paper common 25 Royalite Oil Co Ltd 25		a18¼ a19 a20 a20 a18 a19 14% 15	60 5 165 2,540	18 July a 14 Jan 12% Jan	20½ Jan a 21½ May 15 Mar	Aumaque Gold Mines Ltd1  Band-Ore Gold Mines Ltd1  Barvue Mines Ltd1  Base Metals Mining Corp Ltd	220	22c 22c 5c 5c 5.90 6.10	2,500 1,000 5,300	22c July 4c Jan 5.90 July	37½c Jan 8c Feb 6.10 July
Saguenay Power 41/4% pfd 100  * Lawrence Corp common*  St Lawrence Flour Mills common*	99 46½	98½ 99 46% 48¼ 18 18	60 6,226	98 May 28½ Jan	103½ Jan 49 May	Bob's Lake Gold Mines Ltd1	20c	55c 58c 20c 21c 3c 3c	9,500 2,000 2,000	46c Jan 20c July 3c Jun	74c Feb 55c Jan 6¼c Feb
Series B 4½%50	35½ 44	34% 35¼ 744 44½ 149 49	100 6,174 205 25	18 July 31½ Jan 43 May 48½ Jun	21½ Feb 39 May 47¾ Jan 52 Jan	Bouscadillac Gold Mines Ltd1 Bouscad Gold Mines Ltd1	6c	27c 32c 6c 7c 5c 5c	9,000 3,000 1,000	10½c Apr 3c Jan 5c Jun	46c May 14c Feb 15c Jan
Sheraton class A Sherwin Williams of Canada com 7% preferred 100		a21¼ a21¼ 2025 25 a140 a140	112 75 5	20 Jan 25 Jan 140 Apr	21½ July 30 Feb 145 Feb	Carnegie Mines LtdCartier-Malartic Gold Mines Ltd1 Centremaque Gold Mines Ltd1	12c	40c 47c 5½c 5½c 9c 12c	5,000 1,500 18,000	35c Jun 4c May 8c May	64c Apr 6½c Jan 20c Feb
Sicks' Brewerles common Voting trust ctfs. Simpsons 4½% preferred 100	95½	a19 a19 ½ 95 ½ 96	510 75 85	18% Jan 18½ Jan 93 Jun	21 Feb 20½ Feb 100 Jan	Century Mining Corp Ltd1 Citra Lartic1 Cobalt Lode Silver Mines Ltd1	20c	10c 10½c 20c 22c 90c 90c	16,000 2,500 500	4c Jan 15c Apr 75c Jan	12c July 37½c Jun 1.30 Apr
Southam Press Co	18 <sup>1</sup> / <sub>4</sub> 32	18 18 26 26 16½ 18¼ 31¼ 32	100 25 600 1,245	18 July 25 May 11 <sup>3</sup> 4 Jan 30 Jun	20 Feb 27½ Jan 18¼ July	Consolidated Candego Mines1 Consol Central Cadillac Mines Ltd1 Conwest Exploration Co Ltd* Cortez Explorations Ltd1	49c  3¾c	47c 50c 5½c 6c 3.15 3.15 3¾c 3¾c	10,850 3,500 400 1,000	45%c Jun 5%c July 3.15 July 3%c Apr	72e Jan 10%c Feb 3.15 July 5%c Jan
Preferred 5 Thrift Stores Ltd 4 Tooke Brothers 4	13	$32\frac{1}{2}$ $32\frac{1}{2}$ $12\frac{1}{3}$	400 980	30¼ Jun 12 Apr	35½ Jan 36½ Jan 14% Feb	Cournor Mining Co Ltd1  Dome Mines Ltd*  East Sullivan Mines Ltd1	18 8.90	13c 13c 17½ 18 7.85 9.10	350 26,250	10c Jan 16 Jan 6.85 Jun	16c May 20 Feb 9.50 Jan
Tuckett Tobacco 7% preferred 190 United Steel Corp	140 93/4	87 87 140 140 934 10	555	5½ Jan 140 July 8¾ Jan	7½ Feb 159 Jan 11½ May	Eldona Gold Mines Ltd. 1 El Pen-Rey Oil & Mines Ltd. 1 Emerald Glacier	1.40	20c 20c 17c 17c 1.35 1.40	3,000 5,000 1,800	16c Jun 12½c Jan 1.25 Jun	32c Jan 17c July 1.40 July
Wabasso Cotton	20½ 53½ 39¾	20½ 20½ 53¼ 53½ 23¼ 23¼ 39½ 40½	185 170 235 2,150	20½ July 50¼ July 23 July 36 Jan	25¾ Jan 60¼ Feb 26½ Apr 46¼ Feb	Falconbridge Nickel Mines Ltd*  Giant Yellowknife Gold Mines*  Goldbeam Mines Ltd1	8.40 7.10	9.75 9.75 8.40 8.40 3c 3c	900 100 1,000	9.00 Jun 6.90 Jun 2½c Apr	13 Feb 8.40 July 5%c Jan
5% preferred 100 <b>Zellers</b> Ltd common •  5% preferred 25		99 99 a14¾ a14¾ a24¾ a24¾	75 25 30	99 May 13 Mar 25½ May	100 Jan 14% Feb 26% Jan	Golden Manitou Mines Ltd1 Goldera Mines Ltd1 Hollinger Cons Gold Mines Ltd8	13 %	6.50 7.15 6c 6c 131/8 133/4	1,000 1,000 3,170	6.00 Jan 6c July 10% Jan	8.15 May 8c Jan 16% Feb
Banks—         10           Connadienne         10           Commerce         10	20 24½	20 20 24 24½	520 1,573	19½ Jun 24 July	21% Feb	Jaculet Mines Ltd1 Joliet-Quebec Mines Ltd1 Kayrand Ming Devl Co Ltd1 Kerr-Addsion Gold Mines Ltd1	17c 12c	17c 20c 50c 55c 12c 12½c 17¾ 18	3,834 2,500 2,500 300	17c July 40c Jun 12c July 16 May	42c Jan 99c Jan 25c Feb 19½ Jan
Montreal 10 Nova Scotia 10	27 36¼	27 291/3 36 361/2	1,135 1,477	26½ May 35 July	28 Feb 32¼ Feb 46 Jan	Labrador Mining & Explor Co Ltd1 Ladulama Gold Mines Ltd	7.75 	7.75 7.80 33c 34c 5.40 5.40	500 8,500 200	6.25 Jan 30c May 5.35 July	9.50 Jan 55c Jan 5.50 Jun
Rights10	1.30 26 <sup>3</sup> / <sub>4</sub>	1.25 1.35 26½ 26¾	10,360 2,790	80c July 25 May	2.25 July 31 Feb	Lamaque Gold Mines Ltd	Ξ	14c 14c 4½c 4½c 16c 17c	3,000 2,000 33,000	12c Jun 3c May 15¼c July	35c Feb 6c Jan 33c Jan
Montr	eal C	urb Mar	ket			Mackeno Mines Ltd	67c	1.43 1.65 58½ 61 65c 69c	14,600 350 16,900	73c July 53 Jan 53c Mar	1.68 Feb 69 Feb 80c Jun
STOCKS	Canadia: Friday Last	n Fands	Sales for Week			Mining Corp of Canada Ltd Monpas Mines Ltd1 Montauban Mines Ltd	27c 50c	16 16 <sup>3</sup> / <sub>4</sub> 17c 27c 50c 55c	475 47,800 9,200	16 May 17c Jun 35c Jan	20% Feb 41c Apr 65c May
Par Anglo-Cdn Pulp & Paper Mills*	Bale Pric	e of Prices Low High 32 32½	Shares	Range Sine Low 31½ Jun	e Jan. 1 High 33½ Jun	Nechi Cons Dredging Ltd         1           New Calumet Mines Ltd         1           New Formaque Mines Ltd         1           New Pacific Coal & Olis Ltd	22c 1.51	27c 30c 3.00 3.00 20c 22c 1.49 1.63	3,000 1,100 1,800 64,700	27c Jan 2.70 Jan 20c July 99c Mar	50c Jan 3.70 Feb 45c May 1.97 Jun
Anglo-Nfld Development Co5  Belding-Corticelli Ltd new com10 Belgium Stores Ltd common*	12	11% 12½ a18½ a18½ 8% 8½	15,225	9 Jan a	14 Feb	New Facinic Coal & Olls Ltd	20c 5.10	1.49 1.63 15c 15c 18c 21c 5.10 5.20	500 15,500 1,225	13½c July 18c Jun 4.50 Jan	24c May 29c Apr 6.00 Feb
British Columbia Packers class B  Brown Company common 1	17½ 14% 114	17½ 17½ 14% 15⅓ 112% 114	400 8,565 275	8 May 11 Jan 93% Jan 96 Mar	9¼ May 17½ July 16½ May 123 May	O'Brien Gold Mines Ltd1 Pamour Porcupine* Penn-Cobalt Silver Mines, Ltd1	 48c	1.21 1.25 85c 85c 42c 53c	2,200 500 290,450	1.12 July 85c July 19c July	1.65 Jan 85c July 53c July
83 2nd preferred Burnett Ltd  Por footnotes see page 43.	53	52 53 4.25 4.25	1,505 250	47 Mar 3.40 Apr	53 July 6.00 Jan	Perchcourt Gold Fields Ltd1 Porcupine Prime Mines Ltd1	55c 9c	55c 59c 9c 10c	18,800 4,000	40c Jan 9c July	90c Jan 35c Jan

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 27

Brazilian Traction Light & Pwr com\_
Brewis Red Lake\_\_\_\_\_\_1
British American Oil common\_\_\_\_\_\_
British Columbia Elec 4% pfd\_\_\_\_\_100

STOCKS	Last Range for W			Sales for Week Shares	Eange Since Jan. 1			
Par		Low	High		Low	High		
Quebec Chibougamau Goldfields1 Quebec Labrador Develop Co Ltd1 Quebec Manitou Mines1 Quebec Smelting & Refining1 Quebec Yellowknife Gold Mines Ltd1 Quesabe Mines Ltd1	22c 3.45 5c	24%c 19c 3.30 15c 5c 35c	26c 24c 3.60 15c	1,100 32,500 2,300 1,500 2,550 41,200	24c July 17½c Jan 2.45 Jan 12c May 4¾c Jan 35c July	51c Jan 25c Jan 4.15 May 23c Feb 9%c May 50c Jan		
Rix-Athabasca Uranium Mines       1         Royran Gold Fields Ltd       1         Sherritt-Gordon Mines Ltd       1         Siscoe Gold Mines Ltd       1         Stadacona Mines (1944) Ltd       6         Steep Rock Iron Mines Ltd       1         Sullivan Cons Mires Ltd       1	75c 2.95 88c 6.65 3.25	70c 8c 2.93 85c 35c 6.60 2.95	88c 81/4c 2.98 88c 36c 6.75 3.40	16,500 1,000 5,700 4,500 2,000 600 37,500	70c July 7c July 2.53 Jun 60c Jan 35c May 6.60 July 2.85 Jun	90c July 16c Jan 4.65 Jan 1.30 Mar 45c Jan 10 <sup>3</sup> 4 Jan 3.70 Jan		
Tobrit Silver Mines Ltd1 Trebor Mines Ltd1 Tungsten Corp of Canada Ltd1	1.87 72c	1.76 8c 69c	1.95 8c 73c	6,200 100 44,475	1.20 Jan 7c Apr 62c July	2.20 Feb 20c July 74c July		
United Asbestos Corp Ltd	2.33 13¼c  37c	2.00 13c 11 2c 11½ 29c	2.46 13½c 11 2¼c 11½ 38c	114,200 2,600 100 1,500 200 10,500	94c Mar 13c July 10¼ Jan 2c July 10½ July 29c July	2.47 July 13½c July 15¼ Feb 5¾c Jan 14½ Apr 46c Apr		
Wendell Mineral Products         1           West Ashley Minerals Ltd         1           Westville Mines Ltd         1           Yukeno Mines Ltd         1	20c 1.06	31c 15c 3c 95c	33c 20c 3c 1.20	15,000 16,000 3,000 53,800	28c May 15c Jun 3c Jun 66c Jun	45c Jan 33c Jan 6c Jan 1.48 Feb		
Anglo-Canadian Oil Co Ltd	6.15  5.75 2.45	5.90 3.00 143/8 1.26 5.50 2.40	6.15 3.00 14½ 1.26 5.85 2.45	2,850 1,200 400 900 4,800 5,800	4.75 Jan 2.80 Mar 8.90 Jan 91c Jan 4.90 Apr 1.85 Apr	6.65 Feb 3.30 May 15 ¼ Jun 1.29 Mar 6.45 Jun 2.40 July		
Federated Petroleums Ltd* Gaspe Oil Ventures Ltd1 Home Oil Co Ltd*	7.80 2.36 16	7.80 2.33 16	8.00 2.39 161/8	1,100 1,500 4,921	6.15 Jan 1.45 Jan 13 May	8.90 Mar 2.52 Jun 18 ¼ Mar		
Long Island Petroleums Ltd	15c 1.64	15c 2.12 1.64 11c 2.40	15c 2.12 1.66 11½c 2.42	1,000 500 1,600 13,000 600	14c May 1.70 Jan 1.24 Jan 8c May 2.08 Jan	23c Mar 2.25 Feb 1.73 May 13c Feb 3.00 Feb		
Pacific Petroleums Ltd         1           Pan Western Oils Ltd         -           Phillips Oil Co Ltd         1           Redwater Picadilly Petroleum Ltd         1           Superior Oils Ltd         -           Western Homestead Oils Ltd         10c	8.15 80c 1.00  23c	8.15 80c 95c 39½c 1.05 20½c	1.10	600 10,300 1,300 500 2,300 5,300	7.80 Jan 33c Jan 85c Jan 22c Apr 85c Jan 16½c Jun	10 Feb 91c July 1.60 Feb 40c Jan 1.20 Apr 30c Jan		

# **Toronto Stock Exchange**

	Canadi	n Fun	ds		riches II.	
STOCKS	Friday		eek's	Sales		
BIOCRS	Last Sale Pri		Prices	for Week Shares	Range Sine	oo Jan. 1
Par		Low	High	in approximation and a	Low	High
▲bitibi Power & Paper new common_•	193/8	19	193/8	4,650	181/4 Jun	221/4 May
\$1.50 preferred20	25 %	251/8	25 3/8	1,110	243a Jan	25% July
Common *	61/2	61/2	67/8	180 630	18 Jun 6¼ Jun	20% Feb 8% Feb
Common ** Preferred 100	101	101	101	60	100 July	105 July
Acadia-Uranium1	23c	21½c	23c	4,800		61c Jan
Acme Gas & Oil	9.00	12½c	15c	5,000	10c Jan	19c Jan
Agnew-Surpass*	101/2	101/4	10%	455	93/4 Jan	113/4 Apr
Ajax Petroleums	1.20 1.15	1.20	1.45	193,105 5,450	55c Apr 86c Jun	1.45 July 1.42 Jan
[문화 기기 : 10명 : 10명 ] [ - 10 ]			13.		. The state of the state of	
Alberta Distilleries common* Alberta Pacific Cons	3,10	2.90 40c	3.10	600	2.85 July 35c July	3.25 Jun 50c Apr
Algoma Steel	34	33	48c	5,100 250	28 Jan	50c Apr
Algoma Steel	97	961/2	97%	1,770	91 Mar	35% May 107½ Jan
Aluminum Co of Canada pfd25	241/2	24	241/2	305	23 May	26½ Feb
Amalgamated Larder1		17c	19c	1,926	14c Jun	26c Jan
Amalgamated Larder 1 American Nepheline 4 American Yellowknife 1	1.00	1.00	1.08	3,350	76c Jan	1.24 Apr
	11c	8½°C	11c	17,000	6½c Jan	13c Feb
Anacon Lead	2.45	2.40	2.60	16,800	2.30 Jun 25c Mar 4.60 Jan	3.15 Feb 51c May 6.65 Feb
Anchor Petroleums1 Anglo-Canadian Oil	38e 6.20	34½c 5.90	40c 6.20	59,400 23,840	A 60 Jon	6 65 Fab
Anglo-Canadian Oil Anglo Rouyn Mines	0.20	15½c	180	3,500	15c May	38c Jan
Ankeno Mines	66c	62c	71c	141,836	32c Jan	83c May
Apex Cons Resources	5c	5e	5c	3.750	41/2c Apr	8½c Jan
Apex Cons Resources Aquarius Porcupine 1 Argus Corp common		10c	15c	7,000	10c July	201/4c Jan
Preferred100	14½ 92	13½ 89	14½ 92	3,170 385	8¾ Jan 75 Jan	14½ July 92 July
Arjon Gold1	19c	19c	23c	8,700	15c Jun	43c Jan
Armistice	2.24	91/80	10c	2,000	9c Jun	15c Mar
Ashdown Hardware class B10	2.21	2.06 17 1/8	2.30	102,250 515	1.82 Jun 15¾ Jan	2.41 Mar 18 Apr
Athona Mines (1937)1		63/4C	71/2C	10,500	6c Jun	11c Mar
	2.99	2.90	3.05	11,550	2.35 Jan	3.35 May
Atlas Steels	20	18%	20	8,215	131/4 Mar	201/4 May
Atlas Yellowknife 1 Aubelle Mines 1		17c	18c	1,000	103/4c Apr	18c July
Aumaque	8c 22c	7c 19c	8c 24c	3,610 66,900	6c May	10c Feb
Aumaque 1 Aunor Gold 1 Auto Fabric class B	220	3.15	3.25	2,617	10 <sup>3</sup> / <sub>4</sub> c Apr 6c May 16 <sup>1</sup> / <sub>2</sub> c Jun 2.90 Jan	36c Jan 3.65 Jan
Auto Fabric class B*	1 7	4.25	4.25	110	4.25 July	51/4 Feb
Bagamac Mines1		15½c	18c	5,750	14c May	30c Jan
Bankfield Consolidated 1	6%c	63/ac	6%c	500	5½c Jan	12c Jan
Bank of Montreal10 Bank of Nova Scotia 10	27 36	27 36	28	1,920	26½ May	32½ Feb
Bank of Nova Scotia10 Rights	1.30	1.25	1.40	890 22,842	34 July 75c July	46 Jan 2.15 July
Bank of Toronto 10 Barcelona Traction 0 Barnat Mines 1 Barymin Co Ltd 8 Base Metals Mining 1	1.5	39	39	215	38 Mar	Carrier and
Barcelona Traction		1.50	1.50	175	1.50 July	43 Jan 2.90 Jan
Barnat Mines	1.13	1.11	1.15	5,500		1.32 Jan
Base Metals Mining	54c	90c 531/4c	90c 58c	1,100 16,500	80c Jan 46c Jan	1.08 Apr
Bathurst Power class A			1 17 6		** ** * * *	75c Feb
Reatty Brog		978	53	1,140	40½ Jan 9¾ Jun	54 May 12 Jan
Bell Telephone25	391/4	391/8	391/2	4,788		
Beycourt Gold	37c	323/4c	40c	22,150	30c July	70c Feb
Bell Telephone         25           Bellekeno Mines         1           Bevcourt Gold         1           Bidgood' Kirkland         1	47c	45c	49c 43/4c	4,900 2,100	37c Jun .	70c Feb 58c Feb 7c Jan
	14ć	1 2			101, 25	Para La
Bonetal Gold1	140	58c	60c	12,500	45c Jan	21c Feb
Bonville Gold1	5c	5c	5c	8,000 2,000	3c July	9c Jan
Bopto   Mines   1	28c	26c	3.5C	260,400	45c Jan 3c July 6c Jan 7c Apr	47c May
Bralorne Mines	7¼c 6.20	7½c 6.05	6.20			
Brantford Cordage class B *	0.20	121/4	121/4	1,596	5.55 May	8.00 Jan

Broulan Reef Mines1	1.20	1.20 1.22			
Buffadison Gold 1 Buffalo Ankerice 1 Buffalo Canadian 9 Buffalo Red Lake 1	1.25 20c 4½c	1.20 1.22 9c 9c 1.24 1.28 18c 23c 4c 4½c	15,700 500 1,300 19,500 5,000	1.19 July 8½c July 1.20 Jan 15¾c Jun 3¾c Jun	1.25 July 12c Jan 1.70 Jan 38c Jan 19c Feb
Building Products Buildog Yellowknife 1 Bunker Hill 5 Burlington Steet 6 Burns & Co class A 7 Burrard class A 7	32 16¼c  7¾	32 32 ¼ 16 ¼ c 19 ½ c 6 ¼ c 7 ½ c 20 ¼ 20 ¼ 55 55 7 ¾ 8	210 1,500 7,500 200 21 200	30½ Jun 15c July 5½c Jun 18 Jan 40 Jan 7½ Jan	29c Jan 12c Mar 23 Feb
Calder Bousquet 1 Calgary & Edmonton = Callinan Filn Fion = Calmont Oils 1 Calnorth Oils = Calvan Cons Oil & Gas 1	10c 14½ 28c 1.22 23c	7½c 12c 14½ 14½ 25c 34c 1.08 1.29 20c 24c	55,400 2,805 148,925 85,475 5,000	6c Apr 7.50 Jan 5c Jan 80c Jan 16c Jun 4.80 Apr	19c Jun 15% Jun 1.06 Jan 1.43 Apr 32c Feb 6.45 Jun
Campbell Red Lake1 Canada Cement common	5.80 79 28%	5.50 5.85 2.60 2.70 76 79 2834 29	2,900 706 948	2.10 Jan 53¾ Jan 27 Jun	3.00 Apr 79 July
Canada Foils common* Class A* Canada Iron Foundry10	 20	8 8 14 14½ 20 20¾	25 150 395	6 Jan 11½ Jan 19¾ Jan	9 Apr
Canada Machinery ** Canada Malting ** Canada Northern Power ** Canada Packers class A ** Class B **		6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 51 <sup>1</sup> / <sub>2</sub> 52 10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 39 39 33 34	200 310 120 50 330	6¼ Jun 50 Jun 10½ July 38 July 31 Jun	8 May 54 May 12½ Feb 45 Apr 39 Apr
Canada Permanent Mortgage 20 Canada S S Lines common 6 Preferred 50 Canada Wire & Cable class A 6 Class B 6	45½ 29½	43 45½ 29½ 30½ 45 45 133 133 68 68	725 88 40 10 75	43 July 24½ Jan 43% Jan 129 July 61½ Jan	
Canadian Bakeries	24 <sup>1</sup> ⁄ <sub>4</sub> 20 <sup>7</sup> ⁄ <sub>8</sub>	93/8 93/8 241/8 241/2 207/8 215/8 31 321/2	3,081 2,455 1,980	9 Jan 24 Jun 17 Jan 24½ Jan	10½ July 28½ Feb 21% July 32½ July
Canadian Car common* Class A20 Canadian Celanese common* Preferred25	137/8 167/8 561/2	13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub> 16 <sup>7</sup> / <sub>8</sub> 17 55 <sup>1</sup> / <sub>2</sub> 57 37 <sup>3</sup> / <sub>8</sub> 37 <sup>1</sup> / <sub>2</sub>	548 220 785 267	13¼ July 16 Jun 50½ Jan 35½ Jun	17½ Feb 19 Mar 68 Feb 39½ Mar
Canadian Dredge common Canadian Food Products common Canadian Locomotive Canadian Malartic	3.55 29½ 58c	39 40 3.50 3.55 29½ 30 58c 58c	125 1,000 255 2,900	27¼ Jan 3.30 Jan 26½ May 55c Jun	51 Feb 4.60 Feb 36½ Feb 81½c Jan
Canadian Oils Cos common	$1\overline{48}$ $29\overline{\%}$ $18\overline{\%}$	22 22½ 148 148 100% 100% 28¼ 29¼ 42½ 45 17 19	465 10 5 8,465 240 2,410	18 Jan 148 May 99 Jan 23½ Jan 40 Mar 13% Jan	24½ May 155 Jan 102 Mar 32½ Feb 47 May 22 Feb
Canadian Wallpaper class B Canadian Wirebound class A Cariboo Gold 1 Castle Trethewey 1 Central Explorers 1 Central Leduc Oil Castle Trethewey 1	32 <sup>1</sup> / <sub>4</sub> 1.20 2.45 2.20	163/4 163/4 321/4 321/4 1.10 1.20 2.30 2.30 2.45 2.47 1.95 2.30	50 20 900 100 3,200 54,410	14 Feb 27 Jan 1.05 Jun 2.05 Jan 2.20 July 1.80 July	LITE DAM
Central Patricia Gold Mines 1 Central Porcupine 1 Centremaque Gold 1 Charter Oils 4 Chatco Steel common 8	55c 19c 12c 68c 10 <sup>3</sup> / <sub>4</sub>	53c 57c 18c 22c	10,515 24,500 11,000 3,500 925	48c May 15c May 7c Jun 65c Jun 8½ July	74c Jan 30c Feb 20c Feb
Chemical Research         50c           Cheskirk Mines         1           Ohesterville Mines         1	1.13 30c	1.07 1.14 6c 6c 30c 36c	4,500	89c Jun 5c May 28½c Jun	1.60 Apr 13c Jan 80c Jan
Chromium Oitra-Lartic Mines Ltd	3.10 19½c 92c 1.63	3.00 3.10 19c 22½c 89c 93c 1.60 1.65	3,880 17,762 26,000 6,965	1.10 Jan 14c Apr 72c Mar 1.46 Jan	4.50 Feb 39½c Jun 1.30 Apr 1.98 Jan
Cockshutt Plow	34½ 12c   12¼	32½ 35¼ 12c 12c 12 12 4½c 4½c 1.75 1.75 2.25 2.30 12 12¼	11,215 600 85 900 100 700	22¼ Jan 11½c July 10% Jan - 3c Jun 1.45 Mar 1.85 Jan 9½ Jan	35¼ July 17c Feb 12 July 6c Jun 1.75 July 2.45 July
Consolidated Astoria 1 Consolidated Bakeries 2 Consolidated Beattle Mines 2 Cons Central Cadillac 1 Consolidated Cordasun Olis 1	7 45c 51/s c 1.07	9% c 10% c 7 7% 43c 47c 5c 6c 1.05 1.10	2,700 - 210 - 20,021 - 2,700 10,375	- 9c May - 6½ July 42c Jun 5c July 84c Jun	16c Jan 9 Mar 78c Jan 10½c Apr
Consolidated Duquesne	31c 31c 7c 154 20c	30c 35c 31c 34c 7c 8c 149½ 154 19c 22c 95c 95c	4,500 1,480 31,983 1,098	23c Jun 31c May 6c July 126 Jan 15c Jun 90c Jun	14½c Apr 154½ Feb
Consumers Gas 100 Conwest Exploration Cosmos Imperial Mills Cournor Mining 1	148 2.95 13.7 <sub>8</sub> 17c	144 148 2.70 3.30 11½ 14 13½c 17c	213 - 22,950	143 July 1.75 Jan 17½ Jan 10c May	165 ¼ Feo 3.35 May
Craig Bit         *           Crestaurum Mines         1           Croinor Pershing         1           Orowshore Patricia         1	110 -3	3½ 5½ 10½c 11c 30c 30c 7c 8½c	200 2,500 1,000 8;850	5 Jun 10c Jun 27c May 6c May	8¼ Jan 19c Mar 45c Jan 23c Feb
D'Aragon Mines1 Davies Petroleum Davis Leather class A Class B	14c 25c 21 8½	14c 15½c 24c 25c 21 21 8¼ 8½	9,700 5,000 236	9½c May 18c Jan 20 Jun 8 Jun	22c Jan 32c Feb 24 Feb
Decalta Oils Ltd  Delhi (Temagami) Gold Mines Ltd1  Del Rio Producers Ltd1	27c 14c 1.22	24c 27c 13c 15½c 1.03 1.33	36,963 23,000 76,050	20c May 12c July 90c Jun	32c Feb 28c Jan
Detta Minerals	11c 1.66 31c 28% 18	11c 14c 1.50, 2.10 30c 33c 28 28½ 17% 18%	8,200 837,137 12,900 1,905 1,976	10½c July 93c July 29c Jan 26¼ Jun 15¾ Jan	21c Mar 2.10 July 43c Jan 34 Feb 20 Feb

Por footnotes see nem 42

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JULY 27

VERY	K ENDED JULY 27	: , .	2 1 20 mm			* * *					
STOCKS	Frida Last Sale Pri	Range ice of Prices	Sales for Week Shares	Range Sir		STOCKS	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sin	ce Jan. 1
Dominion Bank 10 Dominion Electrohome	26¾ 3.50	Low High 2634 2714 3.50 3.50	610 50	25½ May 3.50 July	High 31½ Jan 4.95 Jan	International Metals class A Preferred 100	46	Low High 44 46 99½ 100	428	Low 39 Jan	High 52 Jan
Dominion Foundry & Steel common		52½ 53 98¾ 99 11¾ 12% 10 10	656 360 450 200	40 Jan 97% July 11% July 9% Jan	55 Jun 102 Feb 15% Feb 13½ May	Preferred 100 International Milling preferred 100 International Nicket Co common International Petroleum	-201/	99½ 100 96 96 37 38¼ 18 18¾	50 15 6,194 3,049	99½ July 96 July 35½ May 13 Jan	103½ Apr 102½ Jan 42½ Feb 21% May
Dominion Steel Coal	1834	18½ 19 10 12¾	3,361 1,414	18 July 10 July	19 July 14½ Jan	Jacknife Gold Jack Waite Mining Jellicoe Mines	01/-	8c 9c 13c 13c	19,500 1,000	5e Mar 11c July	11½c Jun 22c Jan
Preferred 23.50 Dominion Textile common	44½ 14¾	40 44½ 21 21 14¾ 15	2,333 150 1,408	30 ¼ Jen 20 Jun 13 Jan	44½ July 22½ Mar 16¾ Feb	Joburke Gold Joliet Quebec Mines 1 Journal Publishing Jupiter Oils Ltd		6½c 6%c 6c 6e 49c 57c	1,000 22,200 100	6c May 5c July 40c Jun 1134 Apr	19c Jan 11c Jan 1.05 Jan
Dominion Woollens Donnell & Mudge class A	8 ½ 50c	8½ 9 47e 50c 9¼ 9¼	425 16,350 100	8½ July 46c Jan 9 Jan	16½ Feb 65c Feb 13½ Feb			1.15 1.35 12c 13%c	30,500 2,500	65c Jan 12c July	12 July 1.35 July 24c Feb
Duyay Gold Mines 1  East Amphi 1  East Crest Oil	70	4%c 4%c	6,000	4% July 6c May	8c Mar	Kayrand Mining Kelvinator Kenville Gold 1 Kerr-Addison	18	16½ 16¾ 21c 22c 17⅙ 18	24,750 2,994	16 May 13c Jan 16 May	18 Feb 28c Jun 19½ Jan
East Rim Nickel Mines	1.13 63c	11c 13½c 1.07 1.15 52c 63c	55,300 13,300 29,500	10½c Jan 98c May 51c Apr	18½c Mar 1.73 Jan 80c Feb	Keyboycon Mines Ltd. Kirkland-Hudson	35c 15c	35c 35c 12c 19c 40c 42c	1,500 27,750 1,000	25c Jun -12c Jan -36½c July	50c Feb 22c May 68c Feb
East: Suflivan Mines 1 Eastern-Steel * Eçonomic Invest 10 Ekider Mines	8.85	7.80 9.25 6% 7½ 24½ 24¾ 48c 50c	103,495 810 60 4,800	6.75 Jun 6½ Jun 23 Jun 45c Jun	9.65 Feb 834 May 27½ Apr 63c Apr	Kroy Oils Ltd	1.16	76c 84c 1.00 1.25	13,320 34,300	77c Jan	1.09 Jan 1.32 Feb
Elder Mines   1   Bdoom, Gold   1   El Fen-Rey   E   Sol Gold   1   Empire Brass preferred   22   Established   22   Established   22   Established   25   Established   25   Established   25   Established   26   Established   26   Established   26   Established   27   Established   28   Establishe	19c	18c 20c	40,000	15c Jun	32c Jan 19c July	Ladulama Gold Mines 1 Lake Dufault Mines 1	7.75 31c	7.40 7.85 31c 34c 72c 78c	3,635 12,000 3,300	17½ Jan 6.10 Jan 28c Jun 70c Jun	20 Jun 9.60 Jan 55c Jan 1.14 Feb
El Sol Gold 1 Empire Brass preferred 22 Estabrooks (T.H.) preferred 25	5½c	5½c 6c 22¼ 22¼ 20 20	1,500 450 50	5c Jun 21¼ May 19¾ July	8c Jan 22½ Jun 23 Jan	Lake Fortune Gold Lake Lingman Lake-Osu Lake-Shore Misses	19c	3½c 3½c 17c 19½c	2,000 3,500	3c Apr 16c Jun	6%c Jan
Estabrooks (T.H.) preferred. 25 Estella Mines Ltd 1 Eureka Corp 1 Falcophylas Nickel		1.21 1.51 73c 92c 9.60 10.25	26,000 2,380	1.20 July 72c July 8.40 Jan	2.85 Feb 1.63 Jan 13½ Feb	Lake Shore Mines Lake Wasa Mining Lake of the Woods Milling com	9.00	22c 23c 8.75 9.00 35c 38c 35 36	4,200 4,179 -4,700	17c Jun 8.50 Jan 26c Jan	29½c Jan 12 Feb 40c Jan
Falconbridge Nickel Famous Players Fanny Farmer Candy Shops 1 Federal Grain common	29 13	16 16% 29 29¾ 13 13¼	505 410 370	15¾ Jun 28½ Jun 11¼ Jan	18¼ Feb 33% Feb 16 May	La Luz Mines		2.20 2.20 14 14	900 100	30 July 1.75 May 1334 Jun	36 July 2.40 Jan 17 Feb
\$1.40 redeemable preferred20 Federal Kirkland1 Bederated Petroleum	21%	21% 22½ 6c 6c	165 2,000	21% July 4c Jun	24 Mar. 8c Jan	Lang & Sons Lapa Cadillac 1 Lapaska Mines 1 Larder "U" Island 1 Larder Second 1		8c 8%c 4c 4c 3c 3½c	37,700 500 2,000	5c Apr 3c July 2c Jun	8%c July 7c Feb 4½c Jan
Fenimore Iron Mines 1 Fibre Products 1 Fieet Manufacturing	8.00 -70c 2.20	7.75 8.00 66c 70c 10¼ 10¼ 2.20 2.45	10,095 - 44,000 - 100 - 39,795	4.85 Jan 60c July 10 July 1.40 Jan	9.10 Mar 82c Jun 12½ Jan 3.05 Feb	Laura Secord 3 Lavalie Mines 1 Lawson & Jones class A 4	13½ 13c 21¼	13¼ 13½ ,13¢ 15¢ 21¼ 21¼	19,000 50	12½ Jun 11c July 20 Jun	15½ Feb 35c Feb 22 Mar
Ford Motor class A	51 12	50¼ 52¾ 11½ 12	909 250	44¾ Jun 10¼ Jun	70 Feb 12 July	Leduc-Consolidated Leitch Gold Lencourt Gold Lencourt Gold Lencourt Gold Lencourt Gold Lencourt Gold	1.03	32½c 40c 1.01 1.05 6c 6¼c	4,100 4,200 5,000	30c Jun 1.00 Jan 5 1/4 c Mar	55c Mar 1.20 Jan 13c Apr
Freiman (A J) preferred100 Frobisher Exploration  Gatineau Power common	3.60	91% 91% 3.40 3.60	55 10,950	88% Apr 2.70 Jan	95½ May 4.65 Feb 20% Feb	Little Long Lac	100	9c 10c 68c 75c	12,500 8,700	55c Jun	18c Mar 1.08 Jan
5% preferred100 5½% preferred100 General Bakeries*	=	18 18¼ 101¾ 103 106 106 3.20 3.20	165 60 5 150	17¼ Jan 101¾ July 106 July 2.30 Jan	109½ Jan 111½ Apr 3.55 Jun	London Hosiery class A	32 1/a 5 1/2 c	30¾ 32⅓ 30 32⅓ 5½c 5⅙c 10⅙ 10⅙	460 163 3,016 25	29 Jun 31 Jun 5c July 814 Jan	34¾ Feb 35¼ Feb 10c Jan 11 Feb
General Petroleum common 1 Class A 1	3.65 5.50	3.65 - 5.75 5.15 5.50	1,430 1,825	3.65 July 4.80 July	6.70 Feb 6.25 Feb	Long Island Petroleums  Louvicourt Goldfields  Lynx Yellowknife		15c 16c 17c 18c 13½c 18c	5,000 7,700 12,000	13c July 15c May 11c Jun	11 Feb 22c Jan 35c Jan 20c Feb
General Steel Wares common 100 Preferred 100 Geneva Lake 1 Giant Yellowknife Gold Mines 1	102 11c 8.30	20 20 102 104 10c 11c 7.80 8.40	175 20 4,000 52,469	17¼ Jan 102 July 9c Jun 6.10 Jan	23 May 106 Mar 22½c Feb 8.40 July	Macassa Mines 1 MacDonald Mines 1 Macfie Red Lake 1	1.92 90c	1.75 1.95 88c 1.00	7,175 14,900	1.65 May	2.48 Jan 1.32 Feb
Glendora Gold1 God's Lake Gold•	35c	21/4c 21/4c 32c 35c	2,000 10,100	2½c Jun 30c May	5c Jan 58c Jan	Macho River	1 577	8½c10¾c 5½c5½c 1.25 1.70 2.70 2.90	1,500 1,000 525,700 27,800	8½c July 4%c May 71c Jun 2.07 Jan	15c Jan 10½c Feb 1.o5 Feb
Goldale Mines		17c 17c 6c 6½c 6c 6c	1,500 12,000 1,000	16c May 6c July 6c July	23c Jan 14c Jan 12c Jan	MacMillan Export class A  Class B  Madsen Red Lake Gold Mines	261/2	26½ 26½ 26½ 27	75 715	16% Jan 16% Jan	3.95 Jan 28 Apr 28 Apr
Golden Maniton1 Goldhawk Porcupine*	4 1	6.40 7.15 4c 4½c	25,945 2,000	5.75 Jan 3c May	8.40 May 9¼c Jan	Malartic Goldfields	20c 2.05	2.10 2.20 19c 22c 1.95 2.10	3.800 8,500 40,400	2.00 May 16c Jun 1.80 Jun	2.75 Jan 30c Jan 2.90 Jan
Goldora Mines1 Goodfish Mining1 Goodyear Tire common* Preferred50	41/4c 	51/8c 51/8c 41/4c 41/4c 93 931/2 471/2 48	1,000 1,000 105 175	5c Jun 3c Jan 93 Jan 47½ July	8¼c Jan 8c Feb 105 Feb 52½ Mar	Manitoba Sugar preferred100 Maple Leaf Gardens Maple Leaf Milling	141/2	107 107 14¼ 14½ 17¾ 18¼	105 6,725	103 Apr 14 Jun 1234 Jun	109 July 16 Jan 19 July
Preferred         50           Graham Bousquet         1           Grandoro Mines         *	10c	10c 10 %c 20c 25c	2,000	9½c July 17c Feb	23c Feb	Maralgo Mines         1           Marbenor Malartic         1           Martin-McNeely         1	40	4½c 4½c 7½c 8½c	7,000 3,000 1,500	4c May 7½c July	7c Feb 17½c Feb
Grandoro Mines		16¼ 17¼ 49½ 49¾ 7¼ 7¼	9,627 675 250	15½ July 46½ Jan 6½ May	17¼ July 49¾ July 8 Apr 6¾ May	Massey-Harris Matarrow Lead1	14% 43c	13% 14% 30c 44c	57,898 11,500	3½c May 11 Mar 20c Jun	10c May 14% July 63c Feb
Class B Great West Felt preferred Gridoil Freehold Leases	 īī	6% 6½ 5 5 9.00 11½	90 1,150 9,465	6 May 5 July 7.50 Jun	6% May 7% Mar 12 July	McColl-Frontenac common McDougall Segur McIntyre Porcupine McKenzie Red Lake McKenzie Red Lake McWatters Gold McWatters Gold McWatters Gold	30 33c 62½	29 % 30 ½ 26c 34c 58 ½ 62 ½	1,395 33,650 1,555	18% Jan 21c Jan 53¼ Jan	30½ July 39c Apr 70 Feb
Guayana Mines       1         Gulf Lead Mines       1         Gunnar Gold       1	12c 11c 17c	12c 12c 10½c 11c 17c 17c	1,700 2,000 500	7½c Jan 9c Jan 12c Jan	21c Feb 21c Jan 25c May	McLellan Gold 1 McWatters Gold 6 Mentor Exploration 5	Ξ	45c 47c 4c 5½c 7¼c 8c 1.75 1.75	1,000 2,500 1,000 100	42c Jun 3¼c July 7¼c July 1.25 May	54c Apr 8½c Jan 14c Mar
Gwillim Lake Gold1 Gypsum Lime & Alabastine*  Hahn Brass common*	24½ 13	2c 3½c 24 24½ 13 13¼	5,000 835	2c July 21¾ Jan 10½ Jan	8c Jan 27¼ Apr 14 May	Mercury Mills		3.50 3.60 65c 70c	825 6,750	3:50 July 53c Mar	1.75 July 5.75 Feb 78c Jun
Class' A Halcrow Swayze 1 Halliwell Gold 1	14c	13 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub> c 15c 2c 2 <sup>1</sup> / <sub>2</sub> c	100 108,510 6,550	1234 Jan 6c Jan 2c May	15 Feb 18c Feb 4½c Jun	Merrill Island 1 Mexican Light & Power pfd 13.50 Mid-Continent Oil 1 Milton Brick 1	18½c 1.75	5% 5% 18c 25c 1.75 1.95	901,650 1,000	5 Mar 10c May 1.50 Jan	5% Jun 25c July 2.10 Jan
Hallnor Mines1 Hamilton Bridge*  Hamilton Cotton common*	<b>17</b>	3.75 3.75 16 <sup>3</sup> 4 17 <sup>1</sup> / <sub>2</sub>	100 1,442 200	3.50 May 12½ Jan	4.75 Feb 19% Feb	Mindamar Metals Corp. 1 Minda-Scotia Mines Mining Corp Model Oils 1	2.22 1.10 16½	2.15 2.24 1.00 1.25 16% 16½	14,300 93,100 2,810	1.50 Mar 1.00 July 15% Jun	2.82 May 1.25 July
Hard Rock Gold Mines 1 Harding Carpets 4 Harricana Gold 1 Harrison Hibbert Mines 1	16c 10½ 8c	16c 18c 10½ 11 8c 9c	22,750 305 9,200	17 Jan 12½c May 10 Jan 6½c Jan	29½ May 40c Jan 12¾ Jan 20½c Feb	Model Oils1 Modern Containers common* Class A*	=	42½c 42½c 18½ 18½ 19 19	500 70 40	42c July 18 Jan 18 Jun	20 Feb 55c Apr 20½ May 20½ May
Harrison Hibbert Mines       1         Hasaga Gold       1         Head of the Lakes Iron       1		30c 33c 39½c 41c 50c 58c	9,500 1,000 7,000	26½c July 25c Jan	47c Jun 69c Feb	Monarch Knitting common  Preferred 100 Moneta Porcupine 1	90	16 16 90 90 32c 32c	35 20 1,500	12½ Jan 90 Jun 28¼c Jun	23 Apr 93½ May 44c Jan
Headway Red Lake 1 Heath Gold 1 Hendershot Paper *	9¢ 	50c 58c 9c 9½c 7¼c 10c 11 11	12,000 23,500 25	7c Jun 7c Feb 11 July	93c Jan 18c Jan 18c Jun 12 Mar	Moore Corp common Morrison Brass •	18 25 6	17% 18 24½ 25 6 6	570 2,342	14 Mar 23 Jun	19½ Feb 29% Jan
Heva Gold Mines 1 Highland-Bell 1 Highwood Sarcee 1	13½c	12½c 18c 86c 86c	1,000	7c Feb 85c July	20c Feb	Mylamaque Mines1 National Breweries preferred25		6 6 7c 8c 49½ 49%	25 3)900 140	4.00 Feb 7c July 32 Apr	6½ Jun 14c Jan 49% July
Highwood Sarcee Hinde & Dauch Hollinger Consol Home Oil	30 13½ 16	9½c 11¾c 30 31 13 13¾ 15¾ 16⅓	4,550 125 8,020 3,356	9½c July 24½ Jan 10¼ Jan 13¼ May	18c Mar 31 July 165% Feb 181/4 Mar	National Drug & Chemical common_5 Preferred5 National Grocers common National Hosiery class B	8 1/4 11 1/4 14 3/4	8 81/4 11 111/4 14 15	1,030 295 985	7¼ May 10% May 12 Jan	9¼ Feb 12¼ Apr 16 May
Homer Yellowknife1 Hosco Gold Mines1	4%c	4%c 5c 6c 6c	3,500 500	4½c Jun 4%c Jun	12c Jan 9c Jan	National Petroleum National Sewer Pipe class A		30 30½ 2.09 2.18 54 54	25,215 20	27 Jun 1.65 Jan 45 Feb	31 May 2.40 Feb 55 Jun
Howard Smith Paper preferred 50 Hudson Bay Mining & Smelting Hugh-Pam Porcupine 1	57¼ 26c	46 46 57¼ 57¾ -24c 28c	50 994 9,000	43 May 54 May 20c Feb	50 Mar 621/4 Feb 30c Jan	National Steel Car         •           Negus Mines         1           New Alger         1	70c 8¼c	28¾ 30 70c 75c 8¼c 8¼c	860 10,125 1,000	26 Jun 67c Jun 7c Jun	31½ Feb 1.40 Jan 11c Mar
Imperial Bank10 Imperial Oil1 Imperial Tobacco of Canada ordinary_5	31 38 10 <sup>3</sup> / <sub>4</sub>	30 32 35¾ 38¼ 10½ 11	985 9,601 2,560	29 July 27% Jan 10% July	36¼ Jan 39% Mar 13 Jan	New British Dominion Oil • New Calumet Mines 1 New Dickenson Mines 1	1.64 2.99 1.21	1.63 1.75 2.90 3.00 1.20 1.27	59,509 16,767 5,671	1.19 Feb 2.65 Jan	1.75 May 3.65 Feb
Preferred£1 4% preferred25	Ξ	63% 63% 23½ 23½ 6c 6c	500 45 3,200	6¼ Jun 23 May 3c May	7% Jan 25% Mar	New Hugh Malartic1	32c 8c	31c 34c 7c 8c	5,125 3,000	1.10 Jan 25c Jun 6c May	1.45 Jan 43c May 25c Jan
Indian Leke 1 Industrial Acceptance common 44% preferred 100	 82	32½ 33 82 82	210 20	28 Jan 82 July	7c Jan 33 Mar 82 July	New Jason Gold         1           New Laguerre Mines         1           Newlund Mines         1           New Marlon Gold         1	1.36	14c 15c 10½c 13½c 1.24 1.44 6%c 7c	7,435 27,450 26,795 2,000	10c July 8½c Apr 1.05 Jun 5%c July	24c Jan 19c Jan 2.53 Jan
Inglis (John) & Co Rights Inspiration Minng International Express Powders com	12½ 1c	12 12½ 1c - 7c 36c 37c 12 12¼	535 14,686 1,500 125	12 July 1c July 34c Jun 8 Feb	18¼ Feb 25c July 55c Feb	New Morrison Mines Ltd 1 New Mosher Long Lac Mines 1		44c 48c 30c 30c	25,500 1,100	40c Jun 13c Jan	10c Jan 51c July 52c Feb
International Bronze Powders com	_=	22 23	65	8 Feb 201/4 Jan	13 Jun 23 July	New Norzone	9c 16c	8½c 11½c 15c 16½c	15,700 177,600	7½c Jun 5¼c Mar	20c Jan 16½c July

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JULY 27

	Friday		Sales	RANGE FOR WER		
STOCKS— Par	Last Sale Pric	Range e of Prices Low High	for Week Shares	Bange Since January 1 Low High		
New Pacalta Oil	11c 8½c  22c	8½c 12c 8½c 8½c 4%c 4%c 1.50 1.50 21½c 24c 1.00 1.00	189,100 2,000 2,500 400 15,200 400	7½c May 8c May 3½c May 1.40 July 20c Jun 85c Jan	14c Feb 11½c Jan 6½c July 3.00 Jan 60c Jan 1.40 Apr	
Noranda Mines Norgold 1 Norlartic Mines 1 Normetal Mining Norpick Gold 1	72%  5.20	70½ 75 3¾c 3¾c 30c 33c 5.10 5.20 4c 4c	1,652 1,000 8,000 6,106 1,000	69 May 2½c Jun 20c May 4.40 Jan 3½c July	85 Feb 5c Jun 64c Jan 6.00 Feb 6 <sup>3</sup> / <sub>4</sub> c Jan	
Northern Canada Mines	43c 12c 14 19c	40c 45c 13c 15c 11½c 16c 6½c 6½c 14 14½ 18c 20c	7,500 1,500 19,450 2,000 585 33,900	40c Apr 13c July 11c July 6c Jan 8 <sup>3</sup> / <sub>4</sub> Jan 10c May	57c Jan 25c Mar 22c Feb 9½c Feb 15¾ July 39c Jan	
Oakville Wood Obaska Lake Mines Ltd O'Brien Gold Mines Ogama-Rockland	29c 1.27	9 10¼ 28c 29½c 1.20 1.29 5½c 5½c	305 21,500 4,275 5,500	5 Feb 22c Mar 1.10 Jan 5c May	11 July 39c Feb 1.60 Jan 16½c Jan	
Oil SelectionsOkalta OilsO'Leary MalarticOmnitrans Exploration	11c 2.55 20c	10 <sup>3</sup> / <sub>4</sub> c 12c 2.40 2.55 17 <sup>1</sup> / <sub>2</sub> c 20c 3 <sup>1</sup> / <sub>2</sub> c 3 <sup>1</sup> / <sub>2</sub> c	101,000 8,300 5,000 15,000	9c Jun 1.95 Jan 14c Jan 3c July	22c Jan 3.00 Feb 21c Feb 5½c Feb	
Orange Crush Orenada Gold1 Osisko Lake Mines1	51/4 80c	5 5 1/4 9c 9c 71c 88c	525 1,500 34,884	4.25 Jan 7½c May 68c Jun	7½ Apr 13½c Jan 1.70 Mar	
Pacific Coyle Navigation1 Pacific Petroleum1 Page Hershey Tubes Pamour Porcupine	8.15 53 85c	1.10 1.15 8.05 8.35 52½ 53 83c 88c	1,300 5,550 455 5,725	95c Jun 7.55 Jan 49½ Jun 75c May	1.75 Feb 10	
Pan Western Oil10c Paramaque Mines1 Partanen Malartic1	81c 3c 4c	77c 85c 3c 3c 4c 4c	144,250 500 1,500	32c May 3c July 2½c Jan	91c July 7c Jan 6%c Mar	
Paymaster Consol1 Perron Gold1 Petrol Oil & Gas	75c 42c 1.52	70c 80c 42c 45c 35c 40c 1.52 1.67 1.90 1.95	121,627 4,300 3,000 7,445 2,000	50c May 35c May 27c Feb 1.50 May 1.76 May	82c Jan 61c Jan 45c Apr 1.95 Jan 3.05 Mar	
Porcupine Peninsular 1 Powell River 6 Powell Rouyn Gold 1 Voting trust certificates 1 Power Corp 7 Premier Border Gold Mine 100 Premier Trust 100	4c 81 <sup>3</sup> / <sub>4</sub> 1.02  30c	4c 5c 81½ 82½ 95c 1.05 90c 99c 24½ 24% 30c 33c 85 100	5,000 1,045 6,500 3,500 317 8,500 485	4c Jun 61½ Jan 89c Jun 85c Jun 20 Jan 29c July 57 Jan	8c Feb 83 Apr 1.15 Feb 1.10 Mar 28 Feb 36c July 100 July	
Preston East Dome1 Prospectors' Airways* Purity Flour Mills common10 Preston East Dome1 40	1.57 1.75	1.50 1.57 1.75 1.75 81/4 81/2 521/2 521/2	57,000 200 225 25	1.32 Jan 1.50 July 6½ Jan 48½ Jan	1.80 Jan 3.05 Mar 8½ July 54½ May	
Quebec Chibougamau       1         Quebec Labrador       1         Quebec Manitou       1         Queenston Gold       1         Quemont Mining       1         Quesabe Mines Ltd       1	24c 3.50 68c 22 36½c	25c 25c 19c 28c 3.10 3.65 63c 71c 21½ 22¼ 35c 38c	1,000 117,900 9,750 29,100 3,734 63,400	25c July 17½c May 2.33 Jan 35c Apr 20½ Jun 27c Jun	52c Jan 28c Jan 4.20 May 84c Jan 29½ Jun 56c Jan	
Ranwick Uranium	40c 28c	7c 8c 11½c 12c 35c 44c 27c 32c	2,500 2,500 498,250 15,900		32c Jan 31c Jan 50c Jan 39c Mar	
Regcourt	28½c	4½c 4½c 3½c 4½c 28½c 44c 28 28½		3c Jun 3c July 23c Jun 27 July	6½c Feb 8c Jan 40c Mar 30 Apr	
Robinson Little common	7¼c 20c 26% 9¾	11¾ 11¾ 14 14½ 6%c 8¼c 19c 20c 16½c 23c 26% 26% 9¾ 9¾	2.000	9¾ Jan 13¾ Apr 6c May 19c July 14½c Jun 25 May 9½ May	39c Jan	
Royalite Oil Rupununi: Gold 1 Russell Industries common Ryan Lake Mines 1	14 % 3c	14% 15 2 <sup>3</sup> / <sub>4</sub> c 3c 25 25 16c 22c	4,098 4,500 215 20,700	12 % Jan 2c Jan 21 ½ Feb 13c July	15 Feb 7½c Jan	
St Lawrence Corp common 1 Ban Antonio Gold 1 Sannorm Mines 1 Sarnia Bridge 8 Seurry Olls Ltd 8	46½ 2.50 10½ 1.05	46% 48% 2.50 2.60 5%c 6c 10% 10% 1.01 1.22	2.712	28½ Jan 2.25 May 4½c Jan 9¼ Jan 78c May	3.15 Jan	
Security Freehold Petroleums	1.65 2.37	1.50 1.80 2.30 2.50 20c 22c 17½c 18¼c	28,950	85c Jan 1.35 Jan 10c Jan 17c Apr	1.80 July 2.45 July 25c Apr 27c Jan	
Shawinigan Water & Power common— Shawkey (1945) Mines————————————————————————————————————	35 16c 31¼	35 35 15c 17c 31¼ 31¼ 1.55 1.60	73 51,800 25 4,200	31½ Jan 15c Jun 30 Jun 1.25 Jan	39 May 37c Apr 33¼ Jan 1.75 Feb	
Sherritt Gordon Bicks Breweries common Voting trust Bigma Mines (Quebec)	2.90 20 1 7.25	2.89 2.98 20 1/8 20 1/4 20 20 7.10 7.25 24c 28c	48,772 650 115 1,010 28,400	2.51 Jun 18¾ Jan 18¾ Apr 5.65 May 24c Jun	4,60 Jan 21½ Mar 21 Feb 7.50 Jan 42c Jan	
Silver Miller Mines  Silver Standard Mines	1.34 2.40 9%	1.33 1.38 2.40 2.50 9% 9%	20,300 500 358	85c Jan 2.25 May 9¾ Apr	1.85 Apr 3.00 Jan 10½ Jan	
Simpson's Ltd class A   Class B   Preferred   10   Siscoe Gold   10   Siscoe Gold	36 34½ 0 95 1 84c	36 36 34½ 34¾ 95 96 83c 86c	710 283 20,200	32½ Jun 29% Jan 90¾ Jun 57c Feb	40 Feb 39% Feb 101 Feb 1.28 Mar	
Sladen Malartic Southam Co South Brazeau Epoener Oils Ltd	1 66c • 18¼ • 9½c • 30c	18 18¼ 6½c 9½c	9,400	55c Jan 17 July 5½c July 25c July	75c Jan 20½ Feb 13c Jan 50c Jun	

STOCKS	Friday Last Sale Price	Rang of Pr	ices	Sales for Week Shares	Range Since	January 1 High
Stadacona Mines (1944) Standard Chemical Standard Paving common Starratt Olsen Gold Steel Co of Canada common Preferred Steeloy Mining Steep Rock Iron Mines	35c 13½ 31½ 32½ 6.75	16 1/4 1' 13 1: 67e 31 3: 32 1/2 3	36c 7½ 3¼ 70c 2¼ 2¾ ½c	5,000 260 820 2,200 2,635 100 2,000 19,430	34c Jun 11% Jan 12% Jan 48c Jan 30 Jun 30½ Jun 31½c May 6.50 July	46½c Jan 17½ July 15 Feb 74c Jan 36½ Mar 36¾ Jan 10½c Jan 11 Jan
Sturgeon River Gold 1 Sudbury Contact 1 Sullivan Cons Mines 1 Superior Olis Ltd -	6c 3.30 1.03	16c 5c 2.90 1.02	6c	2,100 9,500 36,800 29,105	13c Feb 4c May 2.85 Jan 78c Jan	18c Feb 6½c Feb 3.75 Jan 1.23 Apr
Supertest Petroleum ordinary	$91$ $100\frac{1}{2}$ $1.\overline{25}$	89 100 10 6¼c 6 1.25	01/2	1,772 25 2,000 7,150	72½ Jan 99½ Apr 5c Jun 1.05 Jan	93 Feb 102½ Jun 19c Jan 1.45 Jan
Taylor Pearson common	7 2.10 4.50   1.87	8c 11 21½ 2 25c 25c	1/2 C .	100 7,445 10 37,700 125 1,222 3,500 6,030	6 % Feb 1.98 Apr 4.50 Jan 6 ½c Jan 21 Jun 22c July 21c Jan 1.20 Jan	7¼ Jun 2.52 Jan 4.50 Jan 13c Jan 27 Feb 45c Feb 36c Feb 2.25 Feb
Toronto Elevators 20 Toronto General Trusts 20 Toronto Mortgage 50 Towagmac Exploration 1 Tower Petroleums 1	13¼ 31 7½c 32c	31 1135/8	3½ 31 116 ½c 34c	290 5 86 2,000 65,850	11½ Jan 30% Jun 112% Apr 7c July 25c May	15½ Feb 39 Jan 116 Jan 12c Mar 41c Jan
Traders Finance class A  Trans Empire Oils  Transcontinental Resources  Transylsion-Television  Trend Petroleum	25½ 3.60 52c 43c	3.45 49c	6½ 3.65 52c 19c 45c	600 13,383 14,550 5,700 3,900	23 ½ Jun 3.00 Jan 40c Jun 15c July 33c Jun	30 Feb 3.65 July 89c Jan 36c Jan 1.02 Feb
Union Gas	21½ 13c 2.40	10½c	13/4 13c 2.45	1,894 6,866 264,550	17½ Apr 9%c July 92c Mar	2134 July 17c Feb 2.48 July
United Fuel class A preferred50 Class B preferred25 United Keno Hill United Oils	20 13¼ 71c	565% 5 20 11 71c	65% 20 14 74c	51 150 21,929 8,550	55½ Jan 20 Jun 8.40 Jan 45c Jan	59 Mar 25½ May 14 July 91c Mar
United Steel Upper Canada Mines 1 Van Roi Mines Ventures Ltd Victoria & Grey Trust 10 Villbona Gold 1 Vulcan Oils 1	10 1.62 10 %c 7c	9 <sup>3</sup> / <sub>4</sub> 1.58 73c 10 <sup>3</sup> / <sub>4</sub> c 11 19 1 6c 36c	10 1.69 75c 14c 194 9c 36c	235 15,013 3,100 3,935 225 18,000 1,000	8½ Jan 1.38 May 61c Jun 10 Jan 19 July 5½c Jun 25c Jan	11½ May 2.35 Jan 75c July 15½ Feb 19 July 13½c Jan 55c Mar
Walker (Hiram) (G & W)	12 53½ 50	11½ 53 5 5c 17½	12 53 <sup>3</sup> / <sub>4</sub> 5c 18	3,775 2,945 500 250	9.75 Jan 50½ May 4½c Jun 16 Feb	14 Feb 60 Feb 13c Jan 18 Mar
Western Ashley	19½c 17½  94	14c 17½ 21½c 24 23 94	171/2	41,500 5 13,600 576 75	12½c July 15 Jan 15c May 23 May 93½ July	34c Jan 19 Apr 27c Mar 26½ Apr 103 Feb
Wiltsey-Coghlan         1           Winchester Larder         1           Windward Gold Mines         1           Wingait Gold         1	9¼c 55c	9 1/8 c 10 c 49 1/2 c 4 c	10c 11c 56c 4c	8,500 1,200 11,500 1,500	9c July 8c Jun 45c Jun 3¼c July	20c Jan 14c Jun 1.30 Jan 6c Feb
Winnipeg Electric common Preferred100 Wood (G H) preferred100 Wright-Hargreaves	39½ 99% 58½ 1.44			2,096 5 45 16,720	35% Jan 99- July 98- Jun 1.35 Jun	46 Feb 190½ Feb 100 - May 2.06 Jan
Yale Lead & Zinc       1         Yellowrex Mines       1         Yellowknife Bear Mines       1         York Knitting class A       0         Yukeno Mines       1	60c 1.40 5½ 1.10	56c- 12c 1.25 51/s 90c	62c 14c 1.40 5 1/8 1.20	23,100 3,500 79,866 150 319,580	50e Jan 7½c Apr 72c Jan 5 July 65c Jun	

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STOCKS	Canadia Friday Last Sale Pric	W Ra	is eek's nge Prices	Sales for Week Shares	Rai	ge Sin	oe Janusi	71.
Par	BAIC 111	10000	High	A Thomas and the second		10	Hi	
Anglo Newfoundland5	12¼ 54½	111/4 541/2		3,920 175		Jan Jan		Feb May
Brown C6 commen 1 \$5 convertible 1st preferred 2nd preferred 100		143/4 112 521/2	15 1/8 113 1/4 53 1/4	3,033 145 547		Jan Mar Jan	122	
Canada & Dominion Sugar Canada Vinegars Canadian Collieries	201/2	201/2	21 14½ 3.85	710 100 900		Jun May Jun	15	Feb May May
Canadian General Investment Canadian Industries common Preferred 100 Canadian Marconi 1 Canadian Western Lumber 1	36 <sup>3</sup> / <sub>4</sub> 3.20 9 %	22½ 36¼ 163 3.20 8%	22½ 36½ 165 3.35 9¼	60 949 28 425 3,725	33 163 3.20	Jan Jan July July Jan	37 175	Feb May Jan Jan Apr
Canadian Westinghouse Coast Copper 5 Consolidated Paper Dalhouse Oil Comminion Bridge	37 <sup>5</sup> / <sub>8</sub>	76 1.70 37½ 37c 61	76 1.70 38 48½c 64	125 100 2,814 5,210 105	321/4	Mar Jan Jan Jan Jan		Jan Mar May May Jan
Hayes Steel* International Paper common7½ International Utilities5	53 % 27	30 <sup>3</sup> / <sub>4</sub> 51 <sup>3</sup> / <sub>4</sub> 26	30 <sup>3</sup> / <sub>4</sub> 53 27	25 534 651	501/2	July . Jun Jan		Feb Jan May
Minnesota & Ontario Paper	7.15 	28 <sup>1</sup> / <sub>4</sub> 7.10 32 11 600	7.20 32½ 13	1,200 2,300 340 2,000 500	6,8	Jan May Mar Jun Feb	34 9.26 36% 13% 66c	Feb

## OVER-THE-COUNTER SECURITIES

Investing Companies									
Mutual Funds— Par Affiliated Fund Inc. 14	Bid 4 96	Ask		Bid	Ask				
Amerex Holding Corp 10 American Business Shares 1	467/8	4 30	Aviation Group shares 10	12.59	13.80				
American Mutual Fund Inc1	11.87 10.30	12.90	Insurance Group shares 10	1.09	87c 1.21				
Axe-Houghton Fund B5 Beneficial Corp1	17.94 65/8	19.50	Investment Co of America 1	12.18	17.72 13.24 11.70				
Blair Holdings Corp1 Bond Inv Tr of America*	1 1/8 20.51	23/8 22.05	Investors Management Fund1 Keystone Custodian Funds	18.41	18.81				
Boston Fund Inc	23.81	25.74	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds) 1	26.41 24.68	27.61 26.93				
Broad Street Invest Corp5	9.43	9.44 23.46	B-3 (Low Priced Bonds)1 B-4 (Speculative Bonds)1	17.91 11.47	19.55 12.51				
Century Shares Trust 1	23.68 39.47	25.94 42.68	K-1 (Income pfd Stocks)1 K-2 (Appreciation pfd Stks) 1	17.37 26.87	18.96 29.32				
Christiana Securities com100	6,550 6	26.16 ,700	K-1 (Income pfd Stocks)1 K-2 (Appreciation pfd Stks) 1 S-1 (Quality common Stks).1 S-2 (Income com Stocks)1	35.00 17.96	38.18 19.60				
Commonwealth Investment1	6.78	7.37	S-2 (Income com Stocks) 1 S-3 (Appreciation com Stks) 1 S-4 (Low Priced com Stks) 1 Knickerbocker Fund 1	17.19 6.38	18.75 6.97				
Composite Bond & Pid Stk	15.40		Lexington Trust Fund 256	10.07	6.93				
Composite Bond & Pid Stk Fund Inc Consolidated Investment Trust 1 Delaware Fund 1	271/4	16.84 29 1/4	(Net Asset Volue)		38.15				
Delaware Fund   Diversified Funds Inc—   Agriculture   1	13.43	18.43	(Net Asset Value) Loomis Sayles Second Fund— (Net Asset Value) 10 Managed Funds— Automobile shares 10 Business Equipment shares.10 General Industries shares.10 Home Furnishings shares.10	55.48	55.48				
Automobile 1	8.68	9.51	Automobile shares le	3.95 4.15	4.36				
Bank stock 1 Building supply 1	12.84 11.14	14.07	Electrical Equipment shares 1c	4.32 3.54	4.77 3.91				
Corporate bond series1	21.23 10.63	23.27	Home Furnishings shares 10 Non-Ferrous Metals 10 Paper shares 10 Petroleum shares 10 Steel shares 10 Manhattan Bond Fund Inc. 10e Mess Investors Trustors	3.70 4.35	4.08				
Diversified Industry 1 Diversified Investment Fund 1	5.19 13.23	5.69 14.50	Paper sharesle Petroleum sharesle	5.51 5.68	6.07 6.26				
Electrical equipment 1	11.43	12.53 15.27	Steel shares1o Manhattan Bond Fund Inc10c	5.00 7.74	5.51 8.48				
Machinery 1	13.79	15.11 13.52	Mass Investors Trust— Ctfs of beneficial interest—1 Mass Investors 2nd Fund Inc.1 Massachusetts Life Fund—— Mutual Fund of Boston Inc.	36.92	39.91				
Metals1	13.26	14.53	Massachusetts Life Fund	112.36	19.85 120.82 16.91				
Pacific Coast Invest Fund 1	14.11	15.46	Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1 Nation-Wide Securities	16.22	17.91				
Railroad1 Railroad Equipment1	8.10	8.88	Balanced Fund 1 National Investors Corp 1 National Security Series	15.04	16.15 14.00				
Steel 1 Tobacco 1	11.18	12.25	National Security Series— Bond series1	7.01	7.32				
Dividend Shares25c	1.83	2.61	National Security Series   1	6.79 7.41	7.42 8.10				
Stock Fund 1	30.96 22.30	33.11 23.84	Income Series1 Speculative Series1	4.95 3.84	5.41 4.20				
Fidelity Fund Inc. 5	5.17	5.36	Stock Series 1 Industrial Stock Series 1	5.86 9.36	6.40 10.23				
Pinancial Industrial Bund Inc. 1	0	2.77	Low Priced Com Stock Series_1	4.99 5.40	5.45 5.90				
First Boston Corp 10 First Mutual Trust Fund 1 Founders Mutual Fund 1	5.60 7.69	30½ 6.20	Natural Resources Fund Inc. 1c New England Fund 1	18.29	19.67				
Franklin Custodian Funds Inc-	7:69	8.36	\$1.50 preferred5	24	25 ½ 25 ½				
Common stock series 1c	6.77	7.42 6.91	\$1.50 preferred5 Petroleum & Trading5 Pine Street Fund Inc250	13.82	14.24 17.83				
Gas Industries Fund Inc. 1	19.40	21.26	Pine Street Fund Inc	18.38	19.89				
General Capital Corp 1 General Investors Trust 1	68.99 5.66	73.71	Scudder, Stevens & Clark Com Stk Fund (net asset val)	57.74	57.74				
A		5 to 2005 at	rung, Inc (net asset value)_*	28.07	28.07				
Common (The) Stock Fund_1c Automobile shares 1c Aviation shares 1c Building shares 1c Chemical shares 1c Electrical Fouriment shares 1c	8.24 7.53	9.03 8.26	Selected Amer Shares 2½ Shareholders Trust of Boston 1 Sovereign Investors 1	13.72	14.85				
Building shares1c	8.65 8.89	9.48 9.74	State Street Investment Corp.* Stein Roe & Farnham	7.87 62.74	8.61 65.25				
Chemical shares 1c Electrical Equipment shares 1c Food shares 1c Fully administered shares 1c General bond shares 1c	12.21	13.37	Fund Inc 25	65.10	65.76				
	8.01	5.57 8.78 9.14	Fund Inc 25 Technical Fund Inc 1 Television-Electronics	12 03	10.19				
Industrial Machinery shares 1c	8.65	9.48	Television-Electronics	14.14 89c	15.29 98c				
Institutional bond shares_1c	9.40 11.31	9.79 12.39	Union Bond Fund series B1 Union Preferred Stock Fund1	18.80 21.97	=				
Low Priced shares 1c	7.15 9.01	7.84	United Income Fund Shares1 United Science Fund1	11.97 5.94	13.01 6.49				
Mining shares1c Petroleum shares1c	6.96 12.64	7.63 13.84	Value Line Fund Inc1 Wall Street Investing Corp1	5.97 12.82	6.52 13.08				
Railroad Bond shares1c	2.66 4.72 6.53	5 10	Whitehall Fund Inc. 1	19.94 19.74	21.75 21.23				
Steel shares1c	6.53 7.33	7.16 8.04			4.49				
Utility shares1c	4.00 6.08 11.54	6.67	Diversified Trustee Shares— Series E2.50 Independence Trust Shares1	9.24	10.50				
dowe Plan Fund Inc. 1	11.54 4.97 2.05	5.37	Independence Trust Shares1 North Amer Trust Shares	2.42					
Institutional bond shares lc Investing Company shares lc Low Priced shares lc Merchandising shares lc Mining shares lc Mining shares lc Railroad Bond shares lc Railroad Bond shares lc Railroad Stock shares lc Railroad stock shares lc Steel shares lc Tobacco shares lc Guardian Mutual Fund Inc l Howe Plan Fund Inc 1 Income Foundation Fund 10c Incorporated Investors 5	32.11	34.71	North Amer Trust Shares 1 Series 1955 1 Series 1956 1	4.88 2.45					
	Sales of				20				
	Isura	nce	Companies	11 4 . 20	e de				
Astna Compile & County 10	93	97	Insur Co of North America 10	Bid	Ask 743/4				
Actna Insurance 10 Actna Life 10 Agricultural 25 American Alliance 10 American Automobile 4	54½ 79½ 69	56½ 82½	Jersey Insurance of N Y 20 Lincoln National Life 10 Maryland Casualty common 1	55½ 86½	901/2				
Agricultural25 American Alliance10	20	91	Maryland Casualty common1 \$2.10 Prior preferred10	191/4	20 <sup>3</sup> / <sub>4</sub> 49 <sup>3</sup> / <sub>4</sub>				
American Equitable Assur 5	46½ 26	49 28	\$1.05 Convertible preferred_5 Massachusetts Bonding5	24 25¾	253/4				
American Fidelity & Casualty_5	21	221/2	\$2.10 Prior preferred 10 \$1.05 Convertible preferred 5 Massachusetts Bonding 5 Merchant Fire Assurance 5 Merchant & Mfrs 4	323/4 83/8	34 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>8</sub>				
American Fidelity & Casualty 5 American of Newark 21/2 American Re-Insurance 110 American Surety 25 Automobile 10	21 1/8 29 1/2	22 3/8 31 1/2	National Casualty (Detroit)10	321/2	35				
	52 73	55 77	National Fire10 National Union Fire5	59½ 35	61½ 37				
Bankers & Shippers 25 Boston 10	109 601/4		National Casualty (Detroit)	391/4	37 411/4				
Camden Fire5	20 % 123	62 1/4 22 1/8 127	North River2.50	261/2	20 <sup>3</sup> / <sub>4</sub> 28 50 <sup>1</sup> / <sub>4</sub>				
Bankers & Shippers   25	663/4	70 1/4 37 3/4	Northeastern3.33 1/2	7	8				
	323/4		Pacific Fire         25           Pacific Indemnity Co         10           Peerless Casualty Co         5           Phoenix         10           Providence-Washington         10           Reinsurance Corp (N Y)         2           Republic (Texas)         10           St Paul Fire & Marine         12½	160 523/4	551/4				
Federal10	323/4 373/4 83		Peerless Casualty Co5 Phoenix10	15 3/8 82 1/2	167/8 861/2				
Fire Assn of Phila 10	68 1/2 61 1/4	72½ 63¼	Reinsurance Corp (N Y)2	27½ 7⅓	29½ 8⅓				
Firemen's of Newark5	201/2	54 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub>	St Paul Fire & Marine121/2	291/4	36½ 31½				
General Reinsurance Corn 10	273/4 · 561/4	293/4	Seaboard Surety10 Security (New Haven)10	66 31½	70 33½				
Globe & Republic5 Globe & Rutgers Fire common_5	131/4	141/ <sub>4</sub> 22	Springfield Fire & Marine 10 Standard Accident 10	43 <sup>3</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>2</sub>	45 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>2</sub>				
Great American	343/4	361/4			585				
Hanover Fire 10   Hartford Fire 10   Hartford Steamboller 10	32½ 128 33	34½ 132	Travelers	48½ 38¼	50½ 40¼				
Home5	36	35 38	Westchester Fire2	21	221/2				

<b>Obligations of</b>	Government	Agencies
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Figures after deoi	mal pois	nt repre	sent one or more 32nds of a point		
1.70s Aug 15. 1951	Bid 99.31	Ask	Other Issues Central Bank for Cooperatives—	Bid	Ask
2s Sept. 14, 1951 2s Oct 15, 1951	99.31	100.1	1%s Feb 1, 1953	98.16	99
2 %s Oct. 15, 1951 1 %s Nov. 15, 1951	100	100.2	Panama Canal 3s1961 Federal Land Bank Bonds—	9.9	1171/4
21/4s Feb 15, 1952	99.30 100.1	100.3	1 1/4s May 1, 1952-1951 1 1/2s Jan. 1, 1953-1952	99.4	99.12 98.28
2%s April 15, 1952	100.1	100.3	21/48 Feb. 1, 1955-1953	99.16	99.28
			1%s Oct. 1, 1957-1955	95.28	96.8

## **U. S. Certificates of Indebtedness**

선생님의 생기에 되어 하지만 되었다.		Dollar	Pelas	11	
Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes-			Treasury Notes-(Cont.)	Did	ANK
11/4s Oct. 1, 1951	99.9973	.0111	.1%s April 1, 1952	100.5	100.6
1¼s Oct. 15, 1951 1¼s Nov. 1, 1951	99.9950	.0120	1%s July 1, 1952 wi	100 4	100.5
Values shown below are	99.9940	.0148	1%s March 15, 1954		98.27
in 32nds		. Kr	1½s March 15, 1955 1¾s Dec. 15, 1955	98.18 99.10	98.20
			1½s April 1, 1956	97.30	99.12

# Federal Intermediate Credit Bank Debentures

	Water Transfer Comments					4				
Rate	Dated	Due	Bid Ask		Rate		Dated	Due	Bid	Ask
1.70%	11- 1-50	8- 1-51	b1.90 1.60%		2.05%	wi	8- 1-51	11- 1-51	b2.05	1.90%
2.00%	5- 1-51	8- 1-51	b1.90 1.60%		1.875%	17		12- 3-51	b2.05	1.90%
1.75%	12- 1-50	9- 4-51	b1.95 . 1.80%		2.00%		4- 2-51	1- 2-52	b2.10	2.00%
2.05%	6- 1-51	9- 4-51	b1.95 1.80%		2.15%		5- 1-51	2- 1-52	b2.20	2.05%
1.80%	1- 2-51	10- 1-51	b2.00 1.85%		2.25%	47	6- 1-51			2.15%
2.10s	7- 2-51	10- 1-51	b2.00 1.85 %		2.35 %		7- 2-51	4- 1-52	b2.30	2.20%
1.85%	2- 1-51	11- 1-51	b2.05 1.90%		2.35%	wi	8- 1-51	5- 1-52		
		1	- HE100 /0	V - 1000	2.00.70	***	0- T-0T	0- 1-04	b2.30	2.20%

# **United States Treasury Bills**

	Bid	Ask		Bid	Ask
August 2, 1951	b1.50	1.10%	Sept. 13, 1951		1.38%
August 9, 1951		1.20%	Sept. 20, 1951		1.42%
August 16, 1951	b1.55	1.25%	Sept. 27, 1951		1.42%
August 23, 1951	b1.56	1.30%	Oct. 4, 1951		1.45%
August 30, 1951	b1.56	1.38%	Oct. 11, 1951		1.48%
Sept. 6, 1951	b1.58	1.38%	Oct. 18, 1951		1.50%
			Oct. 25, 1951		1.54%

Primary Markets in

New York City Bank Stocks

KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.

**Bank & Trust Companies** 

P	ar Bid	Ask	Chicago—(Cont)—	estate si	A SHIP.
New York			Par	Bid	Ank
Bank of the Manhattan Co1	10 273/4	291/2	First National Bank100	232	238
Bank of New York &			Harris Trust & Savings100	295	310
Fifth Avenue1		342	Northern Trust Co100	610	630
Bankers Trust1		45			ter year
Chase National Bank1	5 353/4	373/4	Cleveland		and the second
Chemical Bank & Trust1	0 413/4	433/4	Central National Bank20	281/2	30
			Cleveland Trust Co100	350	370
Continental Bank & Trust1	0 51/8	5 5/8	National City Bank16	. 38	391/2
Corn Exchange Bank & Trust_2	0 621/2	641/2	Union Bank of Commerce10	321/2	34
County Trust Co.		and the second			
(White Plains, N Y)1	6 39	41	Detroit	100	
Empire Trust1		136	National Bank of Detroit10	413/4	43 1/4
Federation Bank & Trust1	0 181/2	201/2		Edito M.	74.500
Fiduciary Trust		32	Los Angeles		
First National Bank10		1.290	Security-First National25	74	76
Franklin National Bank-					
Franklin Square N Y1	0 38	41	Pittsburgh		2. 100世史
Guaranty Trust10			Mellon Nat'l Bank & Trust_100	310	325
Hanover (The) Bank2		90	Peoples First National Bank	March 2 1 1 4	
			& Trust20	37	381/2
Industrial Bank of Commerce_1	0 29	31	Portland	TWO OF	1.7. 14
Irving Trust1		20 1/8	First National Bank121/2	55	57
Kings County Trust10		1.600	United States Nat'l Bank20	57	59
Manufacturers Trust Co2		55%		20 No.	de la we
Meadow Brook National Bank	00 78	00 /8	St. Louis		
of Freeport N Y	0 50	54	Amer Exchange Nat'l Bank20	34	36
Morgan (J P) & Co Inc10			Boatmen's National Bank20	_43	46
240-8411 (0 x) to 00 2110222220	0 202	200	First National Bank17	471/4	501/4
National City Bank2	0 433/4	453/4	Manufacturers Bank & Trust_20	24	,
New York Trust2		1023/4	Mercantile-Commerce B & T_100	1821/2	1921/2
Public Nat'l Bank & Trust17					3
Sterling National		102	Mercantile-Commerce Nat'l100	151/4	163/4
Title Guarantee & Trust1			Mississippi Valley Trust25	571/2	601/2
United States Trust10		248	Mutuel Bank & Trust25	-591/2	631/2
onived States Hust	200	240	St Louis Union Trust20	55	59
		45	Tower Grove Bank & Trust20	60	
Chicago			United Bank & Trust100	135	
City Nat'l Bank & Trust10	0 210	225		** 11 11	
Continental Illinois	Made N.		San Francisco		0011
National Bank & Trust33	88	911/2	Bank of Amer N T & S A6.25	28	291/2

# **Recent Security Issues**

Bonds-	Bid	Ask		7.8	Title .
Appalachian Elec Pow 33/4s_1981	106	1061/2	Stocks-	Bid	Ask
Carolina Pow & Lgt 278s_1981	94	941/2	Alabama Pow Co 4.60% pfd_100	103	- 105 .
Cleveland Elec Illum 3%s_1986	1051/2	105 %	Florida Pow Corp 4.60% pfd_100	98	102
Commonwealth Edison 278s_2001	933/4	943/4	Minn Honeywell Regulator-	100	14 P
Consumers Power 3 1/881981	101 1/8	1021/4	3.75% conv preferred100	1091/	1101/2
Duke Power 31/4s1981	104	104 %	Tenn Gas Transmission-		
General Foods Corp 3%s1981	1041/8	1043/4	4.64% preferred100	941/2	961/2
Georgia Power 31/2s1981	1021/2	103	\$5.10 preferred100	1011/2	1021/2
Minn. Pow & Lgt 3%s1981	1023/8	102 1/8		202/2	101/4
New England Power 2%s_1981	971/4	98	Texas Eastern Transmission—	1041/2	1051/2
Bouthern Calif Edison 2%s_1976	971/4	973/4	4½% preferred100	10472	10072
Tenn Gas Transmis 3%s1971	961/2	97	Transcontinental Gas Pipe Line	443/	4=3/
United Gas Corp 3%s1976	1031/2	103%	\$2.55 preferred*	443/4	45%

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.1% above those of the corresponding week last year. Our preliminary total stands at \$15,618,131,532 against \$15,144,390,144 for the same week in 1950. At this center there is a loss for the week ended Friday of 3.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAP	H		
Week Ended July 28—	1951	1950	%.	
New York	\$7,241,753,408	\$7,523,757,348	- 3.7	
Chicago.	794,763,119	791,637,041	+ 0.4	
Philadelphia		966,000,000	+ 0.9	
Boston	507,775,427	476,351,141	+ 6.6	
Kansas City	312,078,951	308,088,238	+ 1.3	
Bt. Louis		296,300,000	+ 2.6	
San Francisco	500,532,000	361,881,000	+ 38.3	
Pittsburgh	338,522,508	322,869,877	+ 4.9	
Cleveland	420,040,381	339,507,777	+23.7	
Baltimore	260,322,848	241,299,919	+ 7.9	
Ten cities five days		\$11,627,692,341	+ 0.2	
Other cities, five days	3,219,447,075	2,813,566,730	+14.4	
Total all cities, five days	\$14,874,135,717	\$14,441,259,071	+ 3.0	
All cities, one day		703,131,073	+ 5.8	
Total all cities for week	\$15,618,131,532	\$15,144,390,144	+ 3.1	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - the week ended July 21. For that week there was an increase of 4.6%, the aggregate of clearings for the whole country having amounted to \$16,130,779,387 against \$15,423,-014,335 in the same week in 1950. Outside of this city there was a gain of 3.4%, the wank clearings at this center having recorded a gain of 5.9%. We group the cities eccording to the Federal Reserve Districts in which they are located and from this is appears that in the New York District (including this city) the totals show an improvement of 5.7%, in the Boston Reserve District of 2.6% and in the Philadelphia Reserve District of 0.2%. In the Cleveland Reserve District the totals are larger 8.0%, in the Richmond Reserve District by 8.3% and in the Atlanta Reserve District by 9.2%. The Chicago Reserve District has to its credit a gain of 6.1%, but the St. Louis Reserve District suffers a loss of 2.1% and the Minneapolis Reserve District of 2.5%. In the Kansas City Reserve District the totals record a decrease of 19.6% but in the Dallas Reserve District the totals register an increase of 21.7%, and in the San Francisco Reserve District of 7.2%.

In the following we furnish a summary by Federal Reserve Districts:

1	SUMMARY OF B	ANK CLEARIN	GS		
Weck Ended July 21 —	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	8	\$	Dec. %	8	
Zst Boston12 cities	608,950,418	593,550,616	+ 2.6	548,751,717	553,911,966
Pad New York12 "	7,964,066,775	7,531,170,165	+ 5.7	7,025,340,323	7,567,974,993
3rd Philadelphia11 **	1,112,368,981	1,109,759,204	+ 0.2	935,333,503	976,244,727
• 6th Cleveland 7 "	1,080,672,444	1,000,353,785	+ 8.0	799,518,876	911,250,682
5th Richmond 6	558,042,058	515,278,198	+ 8.3	427,122,752	446,569,883
6th Atlanta10 "	819,084,672	750,176,414	+ 9.2	605,129,072	629,958,700
7th Chicago17 **	1,135,657,190	1,070,296,240	+ 6.1	864,660,073	932,071,075
Oth St. Louis 4 "	562,316,115	574,483,188	- 2.1	487,513,003	497,877,253
9th Minneapolis 7 "	452,558,362	464,189,524	- 2.5	380,528,562	386,648,697
10th Kansas City10	459,193,543	571,101,199	-19.6	472,494,250	530,320,081
Lith Dallas 6 "	380,956,961	313,061,805	+21.7	293,157,457	252,332,341
12th San Francisco10 "	996,911,868	929,593,997	+ 7.2	735,213,363	783,715,192
Total112 cities	16,130,779,387	15,423,014,335	+ 4.6	13,574,762,951	14,473,875,590
Outside New York City	8,467,060,213	8,187,514,410	+ 3.4	6,778,807,310	7,159,815,114

We now add our detailed statement showing the figures for each city for the week ended July 21 for four years:

	Week Ended July 21							
	1951	1950	Inc. or	1949	1948			
Clearings at—			Dec. %	8				
First Federal Reserve District—B	oston—							
Maine—Bangor	1,848,395	1,834,418	+ 0.8	1,671,466	1,687,033			
Portland		4,661,581	8.9	4,706,610	4,003,461			
Gassachusetts—Boston		495,991,709	+ 2.2	463,829,462	473,358,695			
Fall River	2,071,838	2,063,663	+ 0.4	1,937,779	1,710,186			
Lowell		1,051,398	- 2.4	887,139	872,738			
New Bedford	2,339,790	2,263,333	+ 3.4	1,702,750	1,786,003			
Springfield		9,935,388	- 1.6	7,536,034	7,683,552			
Worcester		7,360,526	- 3.6	4.906,340	5,216,388			
Connecticut—Hartford		23,183,329	+ 1.9	23,358,987	22,121,219			
New Haven	15,004,709	14,720,421	+ 1.9	10,683,672	11,660,851			
Riode Island—Providence		28,054,900	+ 5.8	26,302,256	27,209,800			
Mcw Hampshire—Manchester	1,517,044	2,429,950	-37.6	1,229,222	1,602,040			
Total (12 cities)	608,950,418	593,550,616	+ 2.6	548,751,717	558,911,966			
Second Federal Reserve District-	-New York-							
Wew York-Albany	13,935,928	23,156,845	-39.8	11,895,723	14,372,892			
Binghamton		3,993,865	100000000000000000000000000000000000000		3,024,960			
Buffalo		100,482,858		81,891,094	86,683,699			
Elmira		1,782,772	The second second	1,552,066	1,532,391			
Jamestown		2,236,248	and the same of	2,026,993	1,804,746			
New York	7,663,719,174	7,235,499,925		6,795,955,641	7,314,060,476			
Rochester	23 194 497	22,385,523	the state of the s		21,062,174			
Byracuse	17.138.613	17,037,279		12.887,240	13,915,632			
Connecticut—Stamford	17.847.523	16,619,669		13,962,466	14,492,342			
mew Jersey-Montclair	- a	a.		730,336	855,865			
Newark		49,600,104		38,672,576	42,561,355			
Morthern New Jersey	60,058,088	58,375,077		43,966,317	53,608,461			
Total (12 cities)	7,964,066,775	7,531,170,165	+ 5.7	7,025,340,323	7,567,974,993			

The state of the s				Monday, Jul	y 30, 195.
	1951 \$	1950	nded July Inc. or Dec. %	21 1949	1949
Third Federal Reserve District—Ph	iladelphia—				
Pennsylvania—Altoona	1,342,019 1,749,486	1,379,608 1,242,641	$\frac{-2.7}{+40.8}$	1,286,326 947,448	1,205,78
Chester	1,263,335	1,106,231	+14.2	1,018,663	1,097,23
Philadelphia	4,115,298 1,064,000,000	3,346,767 1,061,000,000	+23.0 +0.3	3,060,261 899,000,000	3,186,41
Reading	3,706,168	3,358,758	+10.3	2,766,686	938,000,00 3,237,67
ScrantonWilkes-Barre	6,577,156 3,273,733	6,292,299 2,945,776	+ 4.5 + 11.1	4,553,397 2,879,207	4,709,18 2,732,93
York	5,792,915	5,687,554	+ 1.9	4,030,005	4,137,48
Delaware—Wilmington New Jersey—Trenton	10,887,821 9,661,050	11,208,947 12,190,623	$\frac{-2.9}{-20.7}$	8,644,150 7,147,360	9,689,40 7,167,27
Total (11 cities)			+ 0.2		
Total (II cities)	1,112,368,981	1,109,759,204	+ 0.2	935,333,503	976,244,72
Fourth Federal Reserve District—C				F 500 474	0.000.00
Cincinnati	8,067,127 229,894,652	7,693,381 226,183,403	+ 1.6	5,569,474 175,394,998	8,008,29 191,428,76
Cleveland	431,280,281 39,326,500		+54.9	299,686,100 33,308,600	345,710.66
Mansfield	6,851,106	37,355,600 6,341,423	+ 5.3 + 8.0	4,622,690	41,140,20 6,467,54
Youngstown Pennsylvania—Pittsburgh	8,799,362	8,144,107	+ 8.0	6,988,853	6,440,50 312,054,70
	356,453,416	336,137,386		273,948,161	
Total (7 cities)	1,080,672,444	1,000,353,785	+ 8.0	799,518,876	911,250,68
Fifth Federal Reserve District—Ric			e lige de George (19) Alba e de de		
West Virginia—Huntington	3,231,903 16,424,000	2,833,555 12,779,515	$+14.1 \\ +28.5$	2,178,061 11,240,000	2,769,74 11,671,00
RichmondSouth Carolina—Charleston	159,223,791	139,472,621	+ 14.2	116,717,915	130,535,34
South Carolina—Charleston Maryland—Baltimore	4,282,369 266,735,182	3,831,229 261,387,625	$+11.8 \\ +2.0$	3,169,748 220,264,115	3,006,46 226,151,93
District of Columbia—Washington	108,144,813	94,973,653	+ 13,9	73,552,913	72,435,39
Total (6 cities)	558,042,058	515,278,198	+ 8.3	427,122,752	446,569,88
Sixth Federal Reserve District—At	anta—		\$ 100 2 2		
rennessee—Knoxville	24,130,330	21,988,871	+*9.7	15,246,980	15,929,50
NashvilleGeorgia—Atlanta	87,030,201 295,000,000	83,796,024 259,900.000	+ 13.5	67,727,296 215,900,000	67,253,95 235,300,00
Augusta	6,248,819	4,691,026	+ 33.2	4,180,460	3,666,14
MaconFlorida—Jacksonville	4,013,901 120,124,032	4,494,304 103,514,411	-10.7 + 16.0	2,616,573 80,158,808	3,182,06 81,880,88
Alabama—Birmingham	128,510,213	112,094,302	+ 34.0	85,528,433	93,601,8
MobileMississippi—Vicksburg	7,305,305 471,596	6,808,208 425,345	+ 7.3 + 10.9 - 4.1	5,721,569 318,096	6,413,00 364,60
ouisiana—New Orleans	146,250,275	152,463,923	4.1	127,730,857	122,366,6
Total (10 cities)	819,084,672	750,176,414	+ 9.2	₽ <b>60</b> 5,129,072	629,958,7
Seventh Federal Reserve District-	Chicago—		ANTO THE		
Michigan—Ann Arbor	1,484,305	1,643,044	9.7.2	1.124.592	1,244,4
Grand Rapids	13,108,291	11,747,961	+11.6	9,085,382 4,837,917	9,970,8
Indiana—Fort Wayne	7,131,607 7,123,429	6,749,729	+12.1 + 5.5	4,837,917	7,183,74 5,427,70
Indianapolis	61,385,000	56,921,000	+ 7.8 + 19.8	5,642,915 49,588,000	52,744,00
South Bend	10,674,938 3,388,373	8,980,942 3,218,537	+ 19.8	7,059,621 2,495,423	6,636,6
Wisconsin-Milwaukee	88,105,722	74,205,153	+18.7	59,282,227	60,137,1
lowa—Cedar Rapids Des Moines	3,964,200 32,934,251	4,476,323 33,190,000	+ 10.9	3,439,334 27,139,312	3,523,0 23,886,8
Pioux City	14,865,703	17,437,305	14.8	13,058,034	12,190,9
Chicago	1,713,113 862,731,469	1,336,664 815,786,007	$+28.2 \\ +5.8$	1,174,579 658,490,424	1,053,9 723,601,0
Decatur	3,437,804	4,498,594	-23.6	3,473,048	3,181,5
Peoria	12,815,286 6,432,110	13,589,382 5,669,452	$\frac{-}{+}$ 5.7	11,064,165 4,266,089	11,958,1 5,556,8
Springfield	4,361,589	4,483,977	2.7	3,439,011	3,774,1
Total (17 cities)	1,135,657,190	1,070,296,240	+ 6.1	864,660,073	932,071,0
Eighth Federal Reserve District—S		1,070,296,240	+ 6.1	864,660,073	932,071,0
Eighth Federal Reserve District—S	St. Louis— 311,800,000	325,400,000	<b>—</b> 4.2	289,300,000	297,500,0
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis	St. Louis— 311,800,000 144,686,964	325,400,000 152,254,888	4.2 5.0	289,300,000 117,393,268	297,500,0 121,509,8
Eighth Federal Reserve District—S Missouri—St. Louis Kentucky—Louisville Fennessee—Memphis	St. Louis— 311,800,000	325,400,000	<b>—</b> 4.2	289,300,000	297,500,0 121,509,8 77,045,0
	St. Louis— 311,800,000 144,686,964 103,721,624	325,400,000 152,254,838 94,541,121	4.2 5.0 + 9.7 7.9	289,300,000 117,393,268 79,055,862	932,071,0 297,500,0 121,509,8 77,045,0 1,822,3 497,877,2
Eighth Federal Reserve District—S Missouri—St. Louis Kentucky—Louisville Fennessee—Memphis	311,800,000 144,686,964 103,721,624 2,107,527 562,316,115	325,400,000 152,254,838 94,541,121 2,287,179	4.2 5.0 + 9.7 7.9	289,300,000 117,393,268 79,055,862 1,763,873	297,500,0 121,509,8 77,045,0 1,822,3
Eighth Federal Reserve District—S Missouri—St. Louis————————————————————————————————————	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143	325,400,000 152,254,888 94,541,121 2,287,179 574,483,188	4.2 5.0 + 9.7 7.9 2.1	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2
Eighth Federal Reserve District—S Missouri—St. Louis Kentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minneapolis St. Paul	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7	289.300,000 117,393.268 79,055,862 1,763,873 487,513,003	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2
Eighth Federal Reserve District—S Missouri—St. Louis Kentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minneapolis St. Paul	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,465,756 115,556,987	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158	4.2 5.0 + 9.7 7.9 2.1 +11.1 1.9 4.7 14.7	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003 6,008,608 257,940,686 92,850,778 7,073,349	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,463,8 8,379,1
Eighth Federal Reserve District—S  Missouri—St. Louis.  Centucky—Louisville.  Fennessee—Memphis.  Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M  Minnesota—Duluth.  Minneapolis.  St. Paul.  North Dakota—Fargo.  South Dakota—Aberdeen.  Montana—Billings.	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,588,876 4,170,650 3,750,456	325,400,000 152,254,888 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054	4.2 5.0 + 9.7 7.9 2.1 +11.1 1.9 14.7 14.7 6.2 + 0.6	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003 6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,5 8,379,1 4,092,4
Eighth Federal Reserve District—S Missouri—St. Louis Kentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minneapolis St. Paul North Dakota—Fargo South Dakota—Aberdeen Montana—Billings Helena	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,569,85 7,588,876 4,170,650 3,750,456 11,843,496	325,400,000 152,254,888 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,1215,569 8,893,158 4,445,719 3,729,054 11,086,314	$\begin{array}{c} -4.2 \\ -5.0 \\ +9.7 \\ -7.9 \\ \hline -2.1 \\ \end{array}$ $\begin{array}{c} +11.1 \\ -1.9 \\ -4.7 \\ -14.7 \\ -14.7 \\ -16.2 \\ +0.6 \\ +6.8 \\ \end{array}$	289.300.000 117,393.268 79,055.862 1,763,873 487,513,003 6,008,608 257,940,686 92,850,778 7,073,349 3,523,153	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8 8,379,1 4,092,6 2,255,6
Eighth Federal Reserve District—S  Missouri—St. Louis.  Centucky—Louisville.  Fennessee—Memphis.  Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M  Minnesota—Duluth.  Minneapolis.  St. Paul.  North Dakota—Fargo.  South Dakota—Aberdeen.  Montana—Billings.	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,588,876 4,170,650 3,750,456	325,400,000 152,254,888 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054	$\begin{array}{c} -4.2 \\ -5.0 \\ +9.7 \\ -7.9 \\ \hline -2.1 \\ \end{array}$ $\begin{array}{c} +11.1 \\ -1.9 \\ -4.7 \\ -14.7 \\ -14.7 \\ -16.2 \\ +0.6 \\ +6.8 \\ \end{array}$	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003 6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8,379,1 4,092,6 3,255,6 9,912,5
Eighth Federal Reserve District—S Missouri—St. Louis  Kentucky—Louisville  Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Billings  Helena  Total (7 cities)  Tenth Federal Reserve District—K	31, 800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,465,756 115,556,985 7,585,876 4,170,656 11,843,496	325,400,000 152,254,888 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,1215,569 8,893,158 4,445,719 3,729,054 11,086,314	$\begin{array}{c} -4.2 \\ -5.0 \\ +9.7 \\ -7.9 \\ \hline -2.1 \\ \end{array}$ $\begin{array}{c} +11.1 \\ -1.9 \\ -4.7 \\ -14.7 \\ -14.7 \\ -16.2 \\ +0.6 \\ +6.8 \\ \end{array}$	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003 6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8,379,1 4,092,6 3,255,6 9,912,5
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth. Minnesota—Duluth. Minnesota—Duluth. St. Paul. North Dakota—Fargo. South Dakota—Aberdeen. Montana—Billings. Helena.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont.	3t. Louis—  311,300,000 144,688,964 103,721,624 2,107,527  562,316,115  inneapolis—  8,165,143 301,485,756 115,556,985 7,585,876 4,170,650 3,750,456 11,843,496  452,558,362  iansas City— 771,321	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524	4.2 5.0 7.9 2.1 +11.1 1.9 4.7 14.7 14.7 6.2 +- 0.6 +- 6.8 2.5	289.300,000 117,393.208 79,055,862 1,763,873 487,513,003 6,608,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233 380,528,562	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8 8,379,1 4,092,6 3,255,6 9,912,5
Eighth Federal Reserve District—S Missouri—St. Louis. Centucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth. Minnesota—Duluth. Minnesota—Duluth. St. Paul. North Dakota—Fargo. South Dakota—Aberdeen. Montana—Billings. Helena.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont. Hastings. Lincoln.	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,585,876 4,170,656 11,843,496 452,558,362 iansas City—	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7 - 14.7 - 1.6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 3.9 - 8.9	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003 6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233 380,528,562	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,8 8,379,1 4,092,6 9,912,5 386,648,6
Eighth Federal Reserve District—S Missouri—St. Louis.  Centucky—Louisville. Fennessee—Memphis Illinois—Quincy  Total (4 cities)	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,566,985 7,585,876 4,170,650 3,750,456 11,843,496 452,558,362 innsas City— 771,321 539,210 7,128,700 114,446,493	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524	4.2 5.0 + 9.7 7.9 2.1 +11.1 1.9 4.7 14.7 14.7 14.7 2.5 +- 6.8 2.5	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003 6,008,608 257,940,686 92,250,778 7,073,349 3,523,153 3,530,755 9,601,233 380,528,562 460,290 485,359 6,599,299 113,310,943	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 39,463,5 8,379,1 4,092,6 3,255,6 9,912,5 386,648,6
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth. Minnesota—Duluth. Minnesota—Duluth. Minnesota—Duluth. Month Dakota—Fargo. South Dakota—Fargo. South Dakota—Aberdeen. Montana—Billings. Helena.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont. Hastings. Lincoln. Omaha. Kansas—Toneka	31,800,000 144,688,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,585,876 4,170,650 3,750,456 11,843,496 452,558,362  iansas City— 771,321 539,210 7,128,700 144,446,493 29,000,000	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,930	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 8.0 - 9.0 - 9.0	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,468,8,379,1 4,092,6 3,255,9 9,912,5 386,648,6
Eighth Federal Reserve District—S Missouri—St. Louis Rentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minneapolis St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Fremont Hastings Lincoln Omaha Kanasa—Topeka Wichita Missouri—Kansas City	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,588,876 4,170,650 11,843,496 452,558,362 :ansas City— 771,321 539,210 7,128,700 144,446,493 9,00,000 16,798,114 264,195,436	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,934 376,204,834	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 8.0 - 9.0 - 9.0	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233 380,528,562  460,290 485,359 6,599,299 113,310,9437,119,324 11,805,206 318,028,206	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8,379,1 4,092,6 3,255,9,912,5 386,648,6
Eighth Federal Reserve District—S Missouri—St. Louis Centucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minnesota—Duluth St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Fremont Hastings Lincoln Omaha Kansas—Topeka Wichita Missouri—Kansas City St. Joseph Colorado—Colorado Springs	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,585,876 4,170,650 11,843,496 452,558,362 inneapolis— 771,321 539,210 7,128,700 144,446,493 *9,000,000 16,798,114 264,195,436 10,578,621 3,280,378	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 6.2 + 0.6 - 6.8 - 2.5 + 3.0 - 8.2 + 2.0 - 4.7 - 4.7 - 4.7 - 4.7 - 4.7 - 4.8 - 2.5	289,300,000 117,393,298 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233 380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324 11,805,206	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8 8,379,1 4,992,6 3,255,6 9,912,5 9,912,5 13,841,2 7,258,6 14,024,1 360,815,6 14,024,1 360,815,6 11,735,6
Eighth Federal Reserve District—S Missouri—St. Louis Kentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth St. Paul North Dakota—Fargo South Dakota—Aberdeen Montana—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Fremont Hastings Lincoln Omaha Kansas—Topeka Wichita Missouri—Kansas City St. Joseph Colorado—Colorado Springs Pueblo	311,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,465,756 115,556,967 4,170,650 11,843,496 452,558,362 inneapolis— 771,321 538,210 7,128,700 144,446,493 *9,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,980 376,204,834 13,631,093 2,985,833 2,725,144	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 8.2 - 2.2 + 3.0 - 2.2 - 9.7 - 9.8 - 9.7 -	289,300,000 117,393,268 79,055,862 1,763,873  487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324 11,805,206 318,028,266 -10,888,743 1,937,028 1,879,854	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,8 8,379,1 4,092,6 3,255,9,912,5 386,648,6 7,066,6 7,066,6 7,258,6 123,841,2 14,024,1 360,315,6 14,024,1 360,315,6 11,735,6 2,005,6 2,293,7
Eighth Federal Reserve District—S Missouri—St. Louis Centucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minnesota—Duluth St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Fremont Hastings Lincoln Omaha Kansas—Topeka Wichita Missouri—Kansas City St. Joseph Colorado—Colorado Springs	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,585,876 4,170,650 11,843,496 452,558,362 inneapolis— 771,321 539,210 7,128,700 144,446,493 *9,000,000 16,798,114 264,195,436 10,578,621 3,280,378	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 8.2 - 2.2 + 3.0 - 2.2 - 9.7 - 9.8 - 9.7 -	289,300,000 117,393,268 79,055,862 1,763,873  487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 - 7,119,324 11,805,206 10,868,743 1,937,026	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,8 8,379,1 4,092,6 3,255,9,912,5 386,648,6 7,066,6 7,066,6 7,258,6 123,841,2 14,024,1 360,315,6 14,024,1 360,315,6 11,735,6 2,005,6 2,293,7
Eighth Federal Reserve District—S Missouri—St. Louis Rentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minneapolis St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Fremont Hastings Lincoln Omaha Kanasa—Topeka Wichita Missouri—Kansas City St. Joseph Colorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— Eleventh Federal Reserve District—Texas—Austin	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,588,876 4,170,650 11,843,496 452,558,362 iansas City— 771,321 539,210 7,128,700 144,446,493 9,00,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,934 13,631,093 2,985,853 2,725,144 571,101,199	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 30.9 - 4.7 - 14.7 - 6.2 + 0.6 - 4.8 - 2.5 - 2.5	289,300,000 117,393,268 79,055,862 1,763,873  487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 112,310,943 11,805,206 210,868,743 1,937,026 110,868,743 1,937,026 110,868,743 1,937,026 110,868,743 1,937,026 1,879,854  472,494,250	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,9 9,912,5 386,648,6 14,024,1 360,815,8 11,735,6 2,055,2,293,7 530,320,6
Eighth Federal Reserve District—S Missouri—St. Louis Rentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minneapolis St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Aberdeen Montana—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Tremont Hastings Lincoln Omaha Missouri—Kansas City St. Joseph Colorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— Texas—Austin Dallas Fort Worth	31, 800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,588,876 4,170,650 11,843,496 452,558,362 iansas City— 771,321 539,210 7,128,700 144,446,493 9,000,000 16,798,114 264,195,436 10,578,621 1,284,345 10,578,621 3,280,378 2,455,270 459,193,543	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,980 376,204,834 13,631,093 2,985,833 2,725,144 571,101,199	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 14.7 - 14.7 - 12.5 + 3.0 - 3.9 + 2.5 + 3.0 - 3.9 + 2.9 + 3.0 - 3.9 - 3.9	289,300,000 117,393,298 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233 380,528,562  460,290 485,359 113,310,943 7,119,324 11,805,206 318,028,266 110,888,743 1,937,025 1,879,854 472,494,250	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,9 8,379,4 4,092,6 3,255,5 9,912,5 386,648,6 610,1 6666,6 7,068,3 123,841,2 7,258,6 14,024,3 360,815,2 11,735,1 11,735,1 11,735,1 2,005,2 2,293,7 530,320,6
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont. Hastings. Lincoln. Omaha Kansas—Topeka Wichita. Missouri—Kansas City St. Joseph. Colorado—Colorado Springs. Pueblo.  Total (10 cities).  Eleventh Federal Reserve District- Texas—Austin Dallas. Fort Worth. Galveston.	3t. Louis—  311,800,000 144,688,964 103,721,624 2,107,527 562,316,115  inneapolis—  8,165,143 301,485,756 115,556,985 7,588,876 4,170,650 3,750,486 452,558,362  452,558,362  771,321 539,210 7,128,700 144,446,493 29,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543  **Dallas— 7,136,508 319,627,859 31,314,979 6,155,000	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,93,158 4,445,719 3,729,054 11,086,814 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,936 15,904,936 376,204,834 13,631,093 2,985,833 2,725,144 571,101,199	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 14.7 - 14.7 - 14.7 - 2.5 + 3.0 - 30.9 + 5.6 - 22.8 + 2.0 + 3.0 - 19.6 - 29.8 - 2.1 - 2.1	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,523,153 2,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 1,805,206 210,868,743 1,837,028 1,879,854 472,494,250  7,335,635 243,918,146 23,286,202 5,144,000	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,9 8,3791,8 4,092,6 3,255,9 9,912,5 386,648,6 7,068,3 123,841,2 7,258,6 14,024,1 360,815,6 2,293,7 530,320,6
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont. Hastings. Lincoln. Omaha Kansas—Topeka Wichita. Missouri—Kansas City St. Joseph. Colorado—Colorado Springs. Pueblo.  Total (10 cities).  Eleventh Federal Reserve District- Texas—Austin Dallas. Fort Worth. Galveston.	3t. Louis—  311,800,000 144,688,964 103,721,624 2,107,527 562,316,115  inneapolis—  8,165,143 301,485,756 115,556,985 7,588,876 4,170,650 3,750,486 452,558,362  452,558,362  771,321 539,210 7,128,700 144,446,493 29,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543  **Dallas— 7,136,508 319,627,859 31,314,979 6,155,000	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,930 2,985,853 2,725,144 571,101,199	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 6.2 + 0.6 6 + 6.8 - 2.5 + 3.0 - 8.2 + 2.0 - 9.9 - 19.6 - 13.9 + 23.7 + 24.7 + 24.7	289,300,000 117,393,268 79,055,862 1,763,873  487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324 11,805,206 210,888,743 1,937,026 1,879,854  472,494,250	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,8 8,379,1 4,092,6 7,066,6 7,066,7 123,841,2 123,841,2 14,024,1 360,815,6 11,735,6 2,095,6 2,293,7 530,320,6
Eighth Federal Reserve District—S Missouri—St. Louis. Centucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont. Hastings. Lincoln. Omaha Kansas—Topeka Wichita. Missouri—Kansas City. St. Joseph. Colorado—Colorado Springs. Pueblo.  Total (10 cities).  Eleventh Federal Reserve District- Texas—Austin. Dallas. Fort Worth. Galveston.	3t. Louis—  311,800,000 144,688,964 103,721,624 2,107,527 562,316,115  inneapolis—  8,165,143 301,485,756 115,556,985 7,588,876 4,170,650 3,750,486 452,558,362  452,558,362  771,321 539,210 7,128,700 144,446,493 29,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543  **Dallas— 7,136,508 319,627,859 31,314,979 6,155,000	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,93,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,980 376,204,834 13,631,093 2,985,853 2,725,144 571,101,199	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 8.2 + 2.0 + 3.0 - 4.7 - 14.7 - 6.2 + 0.6 - 4.8 - 2.5 - 2.5	289,300,000 117,393,268 79,055,862 1,763,873  487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324 11,805,206 318,028,206 -10,888,743 1,937,026 1,879,854  472,494,250  7,335,635 243,918,146 23,286,202 5,144,000 4,399,074	297,500,0 121,503,8 77,045,6 1,822,3 497,877,2 6,516,6 265,022,6 83,463,8 8,379,1 4,092,6 3,255,9,912,5 386,648,6 7,068,1 123,841,735,2 11,735,2 2,095,2 2,293,7 530,320,0 5,486,206,227,23,154,4,400,4,063,9,000,
Eighth Federal Reserve District—S Missouri—St. Louis Rentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minneapolis St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Aberdeen Montana—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Fremont Hastings Lincoln Omaha Kansas—Topeka Wichita Missouri—Kansas City St. Joseph Colorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District Texas—Austin Dallas Fort Worth Galveston Wichita Falls Louisiana—Shreveport  Total (6 cities)	31, 1800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,588,76 4,170,650 3,750,456 11,843,496 452,558,362  ansas City— 771,321 539,210 7,128,700 144,446,493 9,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,934 13,631,033 2,985,833 2,725,144 571,101,199 8,289,297 258,971,553 25,026,420 4,974,000 4,903,32 10,897,143 313,061,805	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 8.2 + 2.0 + 3.0 - 4.7 - 1.7 - 6.2 + 1.1 - 1.9 - 4.7 - 1.9 - 3.0 - 3.0 - 9.9 - 9.9 - 19.6 - 19.6	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003  6,008,608 257,940,688 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233 380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324 11,805,206 318,028,206 10,868,743 11,937,028 1,879,854 472,494,250	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,8 8,379,1 4,092,6 7,066,6 7,066,7 123,841,2 123,841,2 123,841,2 14,024,1 360,815,6 11,735,6 2,095,6 2,293,7 530,320,6 5,486,6 2,065,6 2,293,7 530,320,6 5,486,6 1,400,4 1,400,4 1,400,4 1,400,4 1,400,4 1,403,
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Aberdeen Montana—Billings Helena.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont Hastings. Lincoln Omaha Mansas—Topeka Wichita Missouri—Kansas City St. Joseph Total (10 cities).  Eleventh Federal Reserve District—Exas—Austin Dallas Port Worth Galveston Wichita Falls Louisiana—Shreveport Total (6 cities).  Twelfth Federal Reserve District—Tresas—Austin Dallas Dallas Port Worth Galveston Wichita Falls Louisiana—Shreveport Total (6 cities).  Twelfth Federal Reserve District—Washington—Seattle	31, 800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,987 4,170,650 11,843,496 452,558,362 4318,210 7,128,700 144,446,493 *9,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543 -Dallas— 7,136,508 319,627,859 31,314,979 6,155,000 6,085,624 10,636,791 380,956,961 -San Francisco— 166,420,151	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,934 13,631,093 2,985,833 2,725,144 571,101,199 8,289,297 258,971,553 25,026,420 4,974,000 4,903,392 10,897,143 313,061,805	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7 - 14.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 3.0 9 - 8.2 + 2.0 + 3.0 + 5.6 - 29.8 - 22.4 + 9.9 - 9.9 - 13.9 - 4.7 - 14.7 - 14.7	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 1,937 11,805,206 21,879,854 472,494,250  7,335,635 243,918,146 23,286,202 5,144,000 4,399,074 4,007,400 293,157,457	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8,379,1 4,092,6 3,255,9 9,912,5 386,648,6 123,841,735,6 14,024,1 360,815,8 11,735,6 2,005,2 2,293,7 530,320,6 5,486,9 206,227,23,154,4 4,400,4 4,063,9 9,000,2 252,332,4
Eighth Federal Reserve District—S Missouri—St. Louis Rentucky—Louisville Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minneapolis St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Aberdeen Montana—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Tremont Hastings Lincoln Omaha Missouri—Kansas City St. Joseph Colorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District—Texas—Austin Dallas Fort Worth Galveston Wichtia Falls Louisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District—Washington—Seattle Yashington—Seattle	31, 1,800,000 144,686,964 103,721,624 2,107,527 562,316,115  inneapolis— 8,165,143 301,485,756 115,556,985 7,588,76 4,170,650 11,843,496 452,558,362  ansas City— 771,321 539,210 7,128,700 144,446,493 9,00,000 16,798,114 264,195,436 10,578,621 1,280,378 2,455,270 459,193,543  —Dallas— 7,136,508 319,627,859 31,314,979 6,155,000 6,035,624 10,636,791 380,956,961	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,934 13,631,093 2,985,833 2,725,144 571,101,199 8,289,297 258,971,553 25,026,420 4,974,000 4,903,392 10,897,143 313,061,805	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 30.9 - 30.9 - 30.9 - 4.7 - 14.7 - 6.2 + 0.6 - 2.5 - 2.5 - 2.5 - 2.5 - 2.5 - 2.5 - 2.5 - 3.0 - 3	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 1,937,026 118,819,5206 2118,8146 23,286,202 1,879,854  472,494,250  7,335,635 243,918,146 23,286,202 5,144,000 4,399,074,400  293,157,457	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,468,8 8,379,1 4,092,6 3,255,9 9,912,5 386,648,6 7,068,3 123,841,2 7,258,6 14,024,1 360,815,8 11,735,8 2,095,8 2,095,8 2,095,8 2,093,7 530,320,0 5,486,6 206,227,0 4,063,4 9,000,2 252,332,3
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont. Hastings. Lincoln. Omaha Kansas—Topeka Wichita. Missouri—Kansas City. St. Joseph. Colorado—Colorado Springs. Pueblo.  Total (10 cities).  Eleventh Federal Reserve District- Texas—Austin. Dullas. Fort Worth. Galveston. Wichita Falls. Louisiana—Shreveport.  Total (6 cities).  Twelfth Federal Reserve District- Washington—Seattle. Yakima Oregon—Portland.	3t. Louis—  311,800,000 144,688,964 103,721,624 2,107,527 562,316,115  inneapolis—  8,165,143 301,485,756 115,569,985 7,588,876 4,170,650 3,750,486 452,558,362  452,558,362  771,321 539,210 7,128,700 144,446,493 29,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543  Dallas— 7,136,508 319,627,859 31,314,979 6,155,000 6,035,624 10,636,791 380,956,961  —San Francisco— 166,420,151 3,789,244 162,995,829	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,509 8,93,158 4,445,719 3,729,054 11,086,814 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,936 32,925,25,144 571,101,199 8,289,297 258,971,553 25,026,420 4,974,000 4,903,392 10,897,143 313,061,805	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 14.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 8.2 + 2.0 + 3.0 - 30.9 - 19.6 - 29.8 - 22.4 + 9.9 - 19.6 - 29.8 - 21.7 + 21.7 + 21.7 + 21.7 + 21.7	289,300,000 117,393,298 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324 11,805,206 318,028,206 -10,868,743 1,937,025 1,879,854 472,494,250  7,335,635 243,918,146 23,266,202 5,144,000 4,399,074 9,074,400 293,157,457	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8,8,379,1 4,092,6 3,255,5 9,912,5 386,648,6 610,1 666,6 7,068,5 123,841,2 7,258,6 14,024,360,315,2 2,025,5 2,293,7 530,320,6 5,486,206,227,23,154,4 4,400,4,063,9,000, 252,332,3564,4 163,467,
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth Minneapolis. St. Paul. North Dakota—Fargo South Dakota—Aberdeen. Montana—Billings Helena.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont. Hastings. Lincoln. Omaha Missouri—Kansas City. St. Joseph. Colorado—Colorado Springs. Pueblo.  Total (10 cities).  Eleventh Federal Reserve District—Exas—Austin. Dallas. Fort Worth. Galveston. Wichita Falls. Louisiana—Shreveport.  Total (6 cities).  Twelfth Federal Reserve District—Washington—Seattle. Yaskima Oregon—Portland. Utah—Salt Lake City. California—Lours Beach	311,800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,987 4,170,650 11,843,496 452,558,362  ansas City— 771,321 539,210 7,128,700 114,446,493 *9,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543  —Dallas— 7,136,508 319,627,859 31,314,979 6,155,000 6,035,624 10,636,791 380,956,961  —San Francisco— 166,420,151 3,789,244 162,995,829 62,565,522	325,400,000 152,254,833 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,933,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,936 15,904,904 15,904,904 15,904,904 15,904,904 15,904,904 15,904,904 15,904,904 15,904,904 15,904,904 15,904,904 15,904	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 +11.1 - 1.9 - 4.7 - 14.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 30.9 - 30.9 + 23.0 + 2.6 - 29.8 - 22.4 + 4.9 - 9.9 - 19.6 - 29.8 - 22.4 + 21.7 + 21.7 + 21.7 + 21.7	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 1,310,943 1,1805,206 10,868,743 1,937,025 11,879,834  472,494,250  7,335,635 243,918,146 23,286,202 1,679,834 472,494,250  7,335,635 243,918,146 23,286,202 5,144,000 4,399,074 9,074,400 293,157,457	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 89,468,8,379,1 4,092,6 3,255,6 610,1 666,6 7,068,5 123,841,2 7,7258,6 14,024,1 360,315,8 11,735,2 293,7 530,320,6 5,486,2 206,227,2 23,154,4 4,000,4 4,063,9 9,000,2 52,332,1 134,099,3 134,099,3 134,099,3 134,099,3 134,099,3 134,099,3 134,099,3 134,099,9 135,664,411,9 1957,9 195
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minnesota—Duluth Minnesota—South Dakota—Fargo South Dakota—Fargo South Dakota—Billings Helena.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont Hastings Lincoln Omaha Kansas—Topeka Wichita Missouri—Kansas City—St. Joseph Colorado—Colorado Springs—Pueblo  Total (10 cities).  Eleventh Federal Reserve District—Texas—Austin Dallas Fort Worth Galveston Wichita Falls Louisiana—Shreveport  Total (6 cities).  Twelfth Federal Reserve District—Washington—Seattle Yakima Oregon—Portland Utah—Salt Lake City California—Long Beach Pasadena San Francisco	31, 1,800,000 144,686,964 103,721,624 2,107,527 562,316,115  inneapolis— 8,165,143 301,485,756 115,556,985 7,585,876 4,170,650 3,750,456 11,843,496 452,558,362  ansas City— 771,321 539,210 7,128,700 144,446,493 3,280,378 2,445,270 459,193,543  Dallas— 7,136,508 319,627,859 31,314,979 6,155,000 6,035,624 10,636,791 380,956,961  —San Francisco— 166,420,151 3,789,244 162,995,829 62,565,522 16,257,381 11,872,479 539,724,730	325,400,000 152,254,833 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,933,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 778,873 7,765,501 141,614,679 8,740,368 15,904,930 2,985,853 2,725,144 571,101,199 8,289,297 258,971,553 25,026,420 4,974,000 4,903,332 10,897,142 313,061,805	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7 - 6.2 + 0.6 6 + 6.8 - 2.5 + 3.0 - 8.2 + 2.0 - 8.2 + 2.0 - 13.9 + 2.9 - 19.6 - 13.9 + 2.0 - 13.9 + 2.0 - 13.9 + 2.0 - 13.9 + 2.0 - 13.9 + 2.0 - 13.9 + 2.0 - 13.9 - 13.9 + 2.0 - 13.9 - 13.9 - 13.0 - 13	289,300,000 117,393,268 79,055,862 1,763,873 487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233 380,528,562  460,290 485,359 6,599,299 113,310,943 7,119,324 11,805,206 10,888,743 1,937,026 1,879,854 472,494,250  7,335,635 243,918,146 23,286,202 5,144,000 293,157,457	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,8 8,379,1 4,092,6 7,068,3 123,841,7 7,258,6 14,024,1 360,815,6 11,735,6 2,005,6 2,233,7 530,320,0 5,486,6 206,227,0 4,063,4 9,000,2 252,332,3 134,400,4 4,063,4 9,000,2 134,099,3 3,564,4 163,467,4 46,411,9,957,7,399,957,7,399,957,7,399,9
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy  Total (4 cities)  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth St. Paul North Dakota—Fargo South Dakota—Fargo South Dakota—Aberdeen  Montana—Billings Helena  Total (7 cities)  Tenth Federal Reserve District—K Nebraska—Fremont Hastings. Lincoln Omaha Kansas—Topeka Wichita Missouri—Kansas City St. Joseph Colorado—Colorado Springs. Pueblo  Total (10 cities)  Eleventh Federal Reserve District—Exas—Austin Dallas Fort Worth Galveston Wichita Falls Louisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District—Washington—Seattle Yashington—Seattle Yashington—Seattle Yashington—Seattle Yashington—Long Beach Pasadena San Francisco San Jose:	31,800,000 144,686,964 103,721,624 2,107,527 562,316,115  inneapolis— 8,165,143 301,465,756 115,556,987 4,170,650 11,843,496 452,558,362  ansas City— 771,321 539,210 7,128,700 114,446,493 *9,000,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543  —Dallas— 7,136,508 319,627,859 31,314,979 6,155,000 6,085,624 10,636,791 380,956,961  —San Francisco— 166,420,151 3,789,244 162,995,829 62,565,522 16,257,381 11,872,479 539,724,730 599,724,730 599,724,730 599,724,730 110,015,20	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,93,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,930 2,985,853 2,725,144 571,101,199 8,289,297 258,971,553 25,026,420 4,974,000 4,903,392 10,897,142 313,061,805	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 8.2 + 2.0 - 4.7 - 14.7 - 6.2 + 2.0 - 4.8 - 2.5 - 2.5 - 2.5 - 30.9 - 8.2 + 2.0 - 4.2 - 2.5 - 2.5 - 2.5 - 2.5 - 2.5 - 3.0 - 3.0	289,300,000 117,393,268 79,055,862 1,763,873  487,513,003  6,008,608 257,940,688 92,850,778 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324 11,805,206 318,028,206 -10,888,743 1,937,028 1,879,854  472,494,250  7,335,635 243,918,146 23,286,202 5,144,000 293,157,457	297,500,0 121,503,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,8 8,379,1 4,092,6 7,068,3 123,841,2 7,258,6 14,024,1 360,815,6 11,735,6 2,005,6 2,293,7 530,320,6 5,486,2 2,065,6 2,293,7 530,320,6 14,400,4,063,4 9,000,2 252,332,3 134,400,4,063,4 9,000,2 252,332,3 134,099,3 3,564,4 163,467,4 164,11,9,957,7,399,394,125,7,399,394,125,7,399,394,125,11,415,1
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minnesota—Duluth Minnesota—South Dakota—Fargo South Dakota—Fargo South Dakota—Billings Helena.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont Hastings Lincoln Omaha Kansas—Topeka Wichita Missouri—Kansas City—St. Joseph Colorado—Colorado Springs—Pueblo  Total (10 cities).  Eleventh Federal Reserve District—Texas—Austin Dallas Fort Worth Galveston Wichita Falls Louisiana—Shreveport  Total (6 cities).  Twelfth Federal Reserve District—Washington—Seattle Yakima Oregon—Portland Utah—Salt Lake City California—Long Beach Pasadena San Francisco	31, 1,800,000 144,686,964 103,721,624 2,107,527 562,316,115  inneapolis— 8,165,143 301,485,756 115,556,985 7,585,876 4,170,650 3,750,456 11,843,496 452,558,362  ansas City— 771,321 539,210 7,128,700 144,446,493 3,280,378 2,445,270 459,193,543  Dallas— 7,136,508 319,627,859 31,314,979 6,155,000 6,035,624 10,636,791 380,956,961  —San Francisco— 166,420,151 3,789,244 162,995,829 62,565,522 16,257,381 11,872,479 539,724,730	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,934 13,631,093 2,985,833 2,725,144 571,101,199 8,289,297 258,971,553 25,026,420 4,974,000 4,903,392 10,897,143 313,061,805	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7 - 6.2 + 0.6 + 6.8 - 2.5 + 3.0 - 30.9 - 30.9 - 30.9 - 4.7 - 14.7 - 6.2 + 2.0 + 3.0 - 2.5 - 3.0 - 3.	289,300,000 117,393,268 79,055,862 1,763,873  487,513,003  6,008,608 257,940,686 92,850,778 7,073,349 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 1,937,026 318,028,206 10,868,743 1,937,026 11,879,854  472,494,250  7,335,635 243,918,146 23,286,202 5,144,000 4,399,074,400  293,157,457	297,500,0 121,509,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 8,3,468,9 9,912,5 386,648,6 7,068,3 123,841,2 7,258,6 14,024,1 360,815,8 11,735,8 2,205,8 2,2
Eighth Federal Reserve District—S Missouri—St. Louis. Kentucky—Louisville. Fennessee—Memphis Illinois—Quincy.  Total (4 cities).  Ninth Federal Reserve District—M Minnesota—Duluth Minnesota—Duluth Minnespolis. St. Paul North Dakota—Fargo South Dakota—Aberdeen Montana—Billings Helena.  Total (7 cities).  Tenth Federal Reserve District—K Nebraska—Fremont Hastings. Lincoln Omaha. Kansas—Topeka Wichita Missouri—Kansas City St. Joseph Colorado—Colorado Springs. Pueblo.  Total (10 cities).  Eleventh Federal Reserve District—Texas—Austin Dallas. Fort Worth Galveston. Wichita Falls Louisiana—Shreveport.  Total (6 cities)  Twelfth Federal Reserve District—Texas—Austin—Seattle Yakima—Oregon—Portland Utah—Salt Lake City. California—Long Beach Pasadena San Francisco San Jose— Santa Barbara	31, 800,000 144,686,964 103,721,624 2,107,527 562,316,115 inneapolis— 8,165,143 301,485,756 115,556,985 7,588,76 4,170,650 11,843,496 452,558,362  ansas City— 771,321 539,210 7,128,700 144,446,493 9,00,000 16,798,114 264,195,436 10,578,621 3,280,378 2,455,270 459,193,543 459,193,543 459,193,543 11,872,479 380,956,961 —San Francisco— 166,420,114 162,995,829 62,565,522 16,287,381 11,872,479 539,724,730 16,010,520 55,920,756	325,400,000 152,254,838 94,541,121 2,287,179 574,483,188 7,350,790 307,468,920 121,215,569 8,893,158 4,445,719 3,729,054 11,086,314 464,189,524 748,874 779,873 7,765,501 141,614,679 8,740,368 15,904,936 2,985,833 2,725,144 571,101,199 8,289,297 258,971,553 25,026,420 4,974,000 4,903,302 10,897,143 313,061,805	- 4.2 - 5.0 + 9.7 - 7.9 - 2.1 + 11.1 - 1.9 - 4.7 - 6.2 + 0.6 - 6.2 + 2.5 + 3.0 - 30.9 - 8.2 + 2.0 - 4.7 - 6.8 - 2.5 - 2.5 - 2.5 - 2.5 - 2.5 - 3.0 - 3.0	289,300,000 117,393,268 79,055,862 1,763,873  487,513,003  6,008,608 257,940,688 92,850,778 3,523,153 3,530,755 9,601,233  380,528,562  460,290 485,359 6,599,299 113,310,943 -7,119,324 11,805,206 318,028,206 -10,888,743 1,937,028 1,879,854  472,494,250  7,335,635 243,918,146 23,286,202 5,144,000 293,157,457	297,500,0 121,503,8 77,045,0 1,822,3 497,877,2 6,516,6 265,022,8 83,463,8 8,379,1 4,092,6 7,068,3 123,841,2 7,258,6 14,024,1 360,815,6 11,735,6 2,005,6 2,293,7 530,320,6 5,486,2 2,065,6 2,293,7 530,320,6 14,400,4,063,4 9,000,2 252,332,3 134,400,4,063,4 9,000,2 252,332,3 134,099,3 3,564,4 163,467,4 164,11,9,957,7,399,394,125,7,399,394,125,7,399,394,125,11,415,1

\*Estimated, ‡Not available, a Now included in Newark, N. J.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed."

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JULY 20, 1921 TO JULY 26, 1951, INCLUSIVE

	Tuder 00	Tule 0		7.1.1. DO			
Argentina peso—	July 20	July 2	1	July 23	July 24	July 25	July 26
	#2000 <b>00</b> ₹	P	1000	000000		\$	\$
Preferential		A WHITE		.200000*	.200000*	.200600*	.200000*
FIGURE	.0712666*	1 10 mm 1 m	1 100	.133333*	.133333*	.133333*	.133333*
Preferential Free Australia, pound Belgium, franc Bank Notes Brazil, cruzeiro Canada, dollar Ceylon, rupee Czechoslovakia, koruna	2.231573	01		.0715000*	.0715000*	.0715000*	.0713333
Australia, pound	.01985692	Close	4	2.231490	2.231075	2.230992	2.231075
Beigium, Irane	20100202		8 - 8 W B	.0198625	.0198625	.0198750	.0198750
Bank Notes	1019818		metric de	.0198500	.0198312	.0198458	.0198500
Brazil, cruzelro	.0544066			.0544060	0544060	.0544060	.0544060
Canada, dellar	.944882			.943828	.943437	.944101	.943906
Ceylon, rupee	.208500			.208500	.208500	.208500	,208500
Czechoslovakia, koruna	.0200800		(4)	.0200600	.0200600	.0200600	.0200600
Denmark, krone			2	.144828*	,144828*	.144900*	.144916*
France (Metropolitan), franc	.00285625			.00285625	.00285625	.00285625	.0028562
Germany, deutsche mark	.238379#			.238379*	.238379*	.238379*	.238379*
ndia, Dominion of, rupee	.208700	Y		.208700	208700	.208700	.208700
Mexico, peso Netherlands, guilder	.115606			.115606	.115606	.115606	.115606
Netherlands, guirder	.262833	* · · · · · · · · · · · · · · · · · · ·	10 m	262760	.262900	.262875	.262900
New Zealand, pound Norway, krone Philippine-Islands, peso	2.772896	Close	d	2.772792	2.772277	2.772173	2.772277
Norway, krone	.140154*	Arrest Service	14.	.140154*	.140154*	.140154*	.140154*
Philippine-Islands, peso	.496433*	Programme CV	124 41	.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0348500			.0348250	.0348000	.0348000	.0348500
Ortugal, escudo Straits Fettlements; dollar. weden, krona Switzerlaud, franc	.328500	C. N. V. W.		.328500	.328500	.328500	.328500
Sweden, krona	.193269	5 T. W. C.	lanning	.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.230316		. 11.	.230400	.230550	.230600	.230500
	4.103100	Close	d	2.783750	2.783750	2.783750	2.783750
Inited Kingdom, pound sterling	2.800625			2.800429	2.800039	2.799921	2.800078
Jruguay, peso	.658327*†	. To be store		.658327*†	.658327*†	.658327#†	.658327*
Jaited Kingdom, pound sterling  Jruguay, poso  Jruguay, peso	.56179,7°†		PER ST	,561797*†	.561797°†	.561797*†	.561797*
Uruguay, peso	.425531*†			.425531*†	.425531++	.425531*†	.425531**

## Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thou	isands of d	ollars	).	
			Do	nc. (+) or c. () since
or the market and the fact that the	7-1 05		71 10	S. (I since
	July 25, 1951		1991	July 26, 1950
Assets— Gold certificates	19,845,403			
Redemption fund for F. R. notes	The second second	$\sim$	2,370	土 136,313
		-	0.070	Annual Communication and a second state of
Total gold ctf. reserves	20,504,249		2,370	70 247
Other cash	336,926	+	10,084	72,347
Discounts and advances Industrial loans	5,819	<del>-</del>	221,544 323	
U. G. Govt. securities:  Bills  Certificates  Notes				
Bills	548,272		24.200	3,509,275
Certificates	3,193,792		·	
Notes	13,493,248	4.0%	à	+. 7,362,248
Bonds	5,822,102	7.4		+ 825,002
Total U. S. Govt, securities.	23,057,414	4-14	24,200	+ 5,093,217
Total loans and securities	23,141,315		245,421	
Due from foreign banks	38			+ 14 + 26,258
F. R. notes of other banks	165,658	+	7,757	+ 26,258 + 453,955
Uncollected cash items	3,249,650	-	571,823	
Bank premises	42,101	+		-3+: 6,555
Bank premisesOther assets	178,226	<u> </u>	7,896	+ 89,299
Total assets	47,618,163	-	793,714	+ 3,080,820
Liabilities—				
Federal Reserve Notes	23,601,818	-	52,293	+ 833,088
Member bank-reserve accts.	19.087.568		292,822	+ 2.672,536
U. S. Treasurer-gen. acct.			188,285	80,463
Foreign	879,607	+	12,401	
Other	310,738	- i		+ .45,775
Total deposits	20.701.445	1.200	474,194	+ 2,343,386
Deferred availability cash items		4-20	275,726	
Other liab., incl. accrued divs.		+	2,849	
Total liabilities	46,648,479	_	799,364	+ 3,033,255
Capital Accounts—	465世纪	400.		
Capital páid in	232,541	+	61	+ 12,392
Surplus (Section 7)	510,022			+ 21,849
Surplus (Section 13b)	.27,543			** **
Other capital accounts	139,578	+	5,589	+ 13,324
Total liabilities & cap. accts.	47,618,163		793,714	+ 3,080,820
Ratio of gold certificate re-			and the	
serves, to deposit and F. R.			0.00	
note liabilities combined Contingent liability on accept-	46.3%	+	0.6%	<del>-</del> 9.4%
ances purchased for foreign				tenner desair
correspondents	27,729		194	
Industrial loan commitments	3,710		80	+ 2,284

## **Condition Statement of Member Banks**

The condition statement of weekly reporting member

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 18: Increases of \$225,000,000 in demand deposits adjusted and \$181,000,000 in demand deposits credited to domestic banks, and a decrease of \$508,000,-000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$85,000,000 at all reporting member banks; the principal changes were decreases of \$35,000,000 in New York City, \$24,000,000 in the San Francisco District, and \$11,000,000 in the Richmond District, and an increase of \$11,000,000 in Chicago.

Holdings of Treasury bills decreased \$143,000,000 in New York City, and they increased \$53,000,000 in the San Francisco District, \$43,000,000 in the Kansas City District, and \$25,000,000 in the St. Louis District; the net decrease at all reporting member banks was \$13,000,-000. Holdings of Treasury notes increased \$76,000,000.

\$36,000,000 in New York City and increased \$37,000,000 in the San Francisco District; there was a net decrease of \$7,000,000 at all reporting member banks.

Demand deposits adjusted increased \$132,000,000 in the Cleveland District, \$38,000,000 in the Kansas City District, and \$30,000,000 in the Boston District, and decreased \$45,000,000 in New York City and \$33,000,000 in the Philadelphia District.

Borrowing increased \$77,000,000 in New York City and \$73,000,000 in the Chicago District, and decreased \$44,000,000 in the Cleveland District; there was a net increase of \$96,000,000 at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	dec. (—) since					
	July 18 1951	, J	uly 11, 1951	J	uly 19, 1950	
Assets—	(in n	illi	ons of	dolla	ars)	
Loans and Investments-Total	70,085		14	+	2.210	
Loans—net	32.671	-	75		6,976	
Loans—gross	33 131	p	75		7,047	
Commercial, industrial, and agricultural loans	19,035		oc.	1	E 044	
Loans to brokers and dealers for pur- chasing or carrying:	tale of		85	7	5,244	
U. S. Government obligations	406	+	8	_	208	
Other securities	991		26	-	49	
Other loans for purchasing or carrying: U. S. Government obligations	125		1		0.5	
Other securities	578		i	+	25 87	
Real estate loans	5,546	+	7	+	770	
Loans to banks	563	+	35	+	323	
Other loans	5,887		12	+	905	
U. S. Government securities-Total	30,739	+	42		5,483	
Treasury bills Treasury certificates of indebtedness	2,325	-	13			
Treasury notes	1,539 7,380	<del>-</del>	14 76	+	678	
U. S. bonds	19,495		7		4.981	
Other securities	6,675	+	19	+		
Reserve with Federal Reserve Banks	14,243	_	. 45		2,271	
Cash in vault	858	_	53	+	61	
Balances with domestic banks	2,433	+	95	+	235	
Liabilities—		0.0			4.5	
Demand deposits adjusted	49,892	+	225	+	2.164	
Time deposits, except government		+	2	+	271	
U. S. Government deposits	3.249	-	508	4	777	
Laterbank demand deposits:					de la	
Domestic banks	9,759	+	181	+	798	
Foreign banks	1,265	-	25	+	28	
Forrowings	708	+	96	+	363	
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts,						
during week	25,746					

## **Redemption Calls and Sinking Fund** Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

#### NOTICE OF TENDER

Company and Issue—	Date	Page
Consolidated Gas Electric Light & Power Co. of Balt.	Type C	
1st ref. mtge. sinking fund bonds:		
Series T 2 % %, due 1976A	ug 1	103
Series U 234%, due 1981A	ug 1	103
Series V 23/4 %, due 1984A	ug 1	103
Series W 23/4%, due 1980A	ug 1	103
Series X 23/4 %, due 1986A	ug 1	103
National Can Corp. common stockA	ug 13	
Pittsburgh Consolidation Coal Co	11.0	1. 124 .45
20-year 31/2 % debentures, due 1965A	ug 15	277
Pittsburgh Rys. Co., 5% 1st mtge. bonds, due 1970J	uly 31	277

PARTIAL REDEMPTION	
Company and Issue— Dat	e Page
tlanta Gas Light Co., 1st mtge. 3% bonds, due 1963_Sep	1 *
aterpillar Tractor Co., 4.20% cum, preferred stock_Aug 1	102
chicago & Western Indiana RR. Co.—	
1st & ref. mtge. 41/4 % series D. s f bds. due 1962 Sep	1 12387
ornell-Dubilier Electric Corp., \$5.25 pfd. stk., ser. AAug	1 4
'iremen's Insurance Co. of Newark. N. J.—	71
\$4 cumulative preferred stockAug 1	16 187
lastings Gas Co., 1st mtge. sinking fund, 5% bondsAug	1 12496
lings County Lighting Co	- +
1st mortgage 3 % % bonds, series of 1975Aug	1 4
ehigh Valley Coal Co.—	
1st and refunding mortgage sinking fund gold bonds	
5% series of 1924, maturing 1954Aug	1 12290
Jorthern Pacific Ry., collat. trust 41/2 % bds., due 1975_Sep	1 277
eabrook Farms Co., 334% debentures due 1962Aug	1 011
un Ray Drug Co., 15-year 3½% debenturesAug	1 107
and and Diag Co., 10 year 572 76 dependings	1 101
ENTIRE ISSUE CALLED	1
Company and Issue— Dat	e Page
Brown Co., \$6 cumul. conv. preferred stockSep	1 274
Brown Shoe Co., Inc., \$3.60 cum, preferred stock Aug	1 2/4
orillard (P.) Co., 5% gold bonds, due Aug. 1, 1951	2 102
Newman-Crosby Steel Co.—	\$1377
12-veer 6% subordinated daha souls (that a sees the	
12-year 6% subordinated debs., series "A," due 1961_Aug 1 Securities Co. of New Jersey—	190
10-voor 4 // hands series No. 4	
10-year 4% bonds, series No. 4, due 1952Aug	1 #2293
*Announcement in this issue. ‡In Volume 173.	2 (A)
The volume 113.	

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

payment date.	not yet	reache	d their
	Per	When	Holders
Name of Company		Payabl	e of Rec.
Acme Steel Co. (quar.) Aeroquip Corp. (quar.) Aircraft Radio Corp. Alan Wood Steel (see Wood "Alan" Steel Co. Allied Kid Co. (quar.)	50c	9-12 8-15	8-14 8- 1
Aircraft Radio Corp	10c	8-15	7-30
Alan Wood Steel (see Wood "Alan" Steel Co.	400	9- 5	8- Q
EXTR	10c	9- 5 9- 5 9- 1	8- 9
Allied Stores Corp., 4% pfd. (quar.) Directors intend to consider a payment on the common stock sometime in August.	\$1	9- 1	8-15
Aluminium, Ltd.	†90c	9- 5	8- 6
Amalgamated Leather Cos., Inc.— 6% convertible preferred (quar.)	75c	10- 1	9-14
American Bank Note Co., common	25c 75c	10- 1 10- 1 10- 1	9-4
American Bank Note Co., common——————————————————————————————————	● 50c	9-15	
American Hide & Leather Co.	750	9-12	0.20
6% convertible preferred (quar.)  American Home Products (monthly)  American Potash & Chemical, class A (quar.)	10c	9- 1	
American Potash & Chemical, class A (quar.)	50c	9-15	8-31
\$4 preferred (quar.)	\$1	9-15	8-31
American Home Products (monthly)— American Potash & Chemical, class A (quar.)— Class B (quar.)— S4 preferred (quar.)— American Pulley Co. (quar.)— American Radiator & Standard Sanitary— Common	30c	8-15	8- 3
Common	25c	9-24	8-31
American Radiator & Standard Sanitary—Common 7% preferred (quar.) American Seating Co. (quar.) American Steel Foundries American Stove Co. American Vitrified Products Arkansas-Missouri Power, common (quar.) 6% preferred (quar.) Artloom Carpet Co. (quar.) Ayres (L. S.) Company, 4½% pfd. (quar.) 4½% preferred (1947 series) (quar.)	\$1.75	9- 1	8-24 8-14
American Steel Foundries	60c	9-15	8-24
American Stove Co.	15c	9- 1	8-6
Arkansas-Missouri Power, common (quar.)	25c	9-15	8-31
6% preferred (quar.)	371/20	9-15	8-31
Ayres (L. S.) Company, 4½% pfd. (quar.)	\$1.121/2	7-31	7-20
6% preferred (quar.) Artloom Carpet Co. (quar.) Ayres (L. S.) Company, 4½% pfd. (quar.) 4½% preferred (1947 series) (quar.) Bagley Building Corp. Bancroft (Joseph) & Sons= Bankers Commercial Corp. (N. Y.) (quar.) Bausch Machine Tool (initial) Beacon Mfg. Co., 6% preferred (quar.) 6% preferred (quar.) Bell & Howell Co., common (quar.) 4% preferred (quar.) Berkshire Fine Spinning Assoc. (quar.) Bertram (John) & Sons, Ltd., cl. A (quar.)	\$1.121/2	7-31	7-20
Bancroft (Joseph) & Sons	25c	9-14	8-29
Bankers Commercial Corp. (N. Y.) (quar.)_	62½c	8- 1	7-24
Beacon Mfg. Co., 6% preferred (quar.)	\$1.50	8-15	8-13
6% preferred (quar.)	\$1.50	11-15	11-12
4% preferred (quar.)	\$1.061/4	9- 1	8-15
Berkshire Fine Spinning Assoc. (quar.)	35c	9- 1	8-17
Bethlehem Steel Corp., common	‡25c \$1	8-15 9- 1	7-21 8- 6
7% preferred (quar.)	\$1.75	9- 1 10- 1	9- 7
Berkshire Fine Spinning Assoc. (quar.) Bertram (John) & Sons, Ltd., cl. A (quar.) Bethlehem Steel Corp., common 7% preferred (quar.) Bigelow-Sanford Carpet New common (initial quar.) 4½% preferred (initial quar.)	40c	9- 1	8-15
41/2% preferred (initial quar.)	40c \$1.12½	9- 1	8-15
6% preferred (quar.)	\$1.50 20c	9- 1 9- 1	8-15 8-15
New common (initial quar.). 4½% preferred (initial quar.). 6% preferred (quar.). Black-Clawson Co. Blackstone Valley Gas & Electric—	41 001/	Colt of	
Blackstone Valley Gas & Electric— 4.25% preferred (quar.)————————————————————————————————————	\$1.06¼ 25c	8-15	9-14 8- 1
5% preferred (quar.)	62½c	10- 1	9-25
Brantford Cordage Co., Ltd., cl. A (quar.)	50c ‡25c	9-14 9- 1	8-31 8- 4
Brooklyn Borough Gas, 4.40% pfd. (quar.) -	\$1.10	9- 1 9- 1 9- 1	8+20
Brown Company, 6% preferred (entire issue	\$1.10	9- 1	8-20
called for redemption on Sept. 1 at \$102.50	AFF 50		
Puckeye Pipe Line Co	\$55.50 20c	9- 1 9-15	8-17
Bunker Hill & Sullivan Mining & Concen-	25c	11.14	
Extra	25c	9- 1 9- 1	8- 6 8- 6
Burdine's, Inc.  Burkart (F.) Manufacturing Co.	50c	7-27	7-26
Burkart (F.) Manufacturing Co	34c	9- 1 9- 1	8-15 8- 6
Burlington Mills Corp., common (quar.) 4% preferred (quar.) 4.20% preferred (quar.)	\$1	7-27 9- 1 9- 1 9- 1	8- 6
31/2 % preferred (duar.)		9- 1 9- 1	8- 6 8- 6
Burrard Dry Docks, Ltd			
Burrard Dry Docks, Ltd.— 45c participating class A Burry Biscuit, \$1.25 preferred (accum.)	‡12c 31c	9-15 8-15	8-25 7-27
California Water Service Co.— 4.40% preferred series C (quar.) 5.30% preferred series D (quar.) 5.26% preferred series E (quar.) 5.36% preferred series F (quar.) Canada Safeway, Ltd., 4½% pfd. (quar.) Canada Safeway, Ltd., 4½% pfd. (quar.)	27½c 33%c 33c	8-15 8-15 8-15	7-31
5.28% preferred series E (quar.)	33c	8-15	7-31
Canada Safeway. Ltd., 4½% pfd. (quar.).	33½c \$1.12½ \$75c	8-15 9- 1	7-31 8-15
Canadian Fairbanks-Morse, Ltd. (quar.) Canadian Vickers, Ltd Canadian Wallpaper Mfg., Ltd., class A	‡75c		8-15
Canadian Wallpaper Mfg., Ltd., class A	‡25c ‡\$1	8-15 8-10	8-15 7-31 7-27
Class B	‡\$1	8-10	7-27
Class B Canadian Wirebound Boxes, Ltd.— \$1.50 class A (quar.)	137½c	10- 1	9-8
Capital City Products	25c	8-20	8-8
4½% preferred (quar.)	\$1.121/2	9- 1	8-15
Canadian Wirebound Daves, Ltd.— \$1.50 class A (quar.).  Capital City Products.  Carson, Pirie, Scott & Co.—  4½% preferred (quar.).  Central Soya Co.	40c	8-15	8- 4
Stock dividend on common	100%	8- 1 9- 1	8- 1
New common (initial quar.) \$4.50 preferred (quar.)	371/20	9- 1	8-10
S4.50 preferred (quar.)Chicago Corp., \$3 preferred (quar.)	750	9- 1	9-12 8-15
Chicago Mill & Lumber Co. (quar.)	30c 25c	9-28	9-14
Chilton Co. (quar.)	AEA	0 00	8- 3 8- 1
Stock dividend	3%	8-20	8- 1 8- 1
50c preferred (s-a)	25c	8-20 9- 1	8- 1 8-17
Stock dividend  50c preferred (s-a)  City Auto Stamping Co. (quar.)  Clark Controller Co., common.	50c	9-14	8-31
4.80% convertible preference (quar.)	360	9-14	8-31

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40 (402)	30 L			Per	When	Holders			hen Hol	
Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Share-		8- 6 9- 4	Name of Company Oswego Falls Corp., common (irreg.) 4½% preferred (quar.)\$1		8-10 7	Reas. 7-31 9-15
Clarostat Mfg. Co., Inc.— Directors took no action on common divi- dend payment at meeting held on July 24			#4.25 preferred (quar.)  Hotel Barbizon, Inc. (quar.)  Houdaille-Hershey Corp., common	. 25c	8- 3 9-11	7-30 8-20 9-10	5% convertible 2nd preferred \$0.000 Oxford Paper Co., common (stock dividend)	29589 9 100% 9	9-25 8	8-21 8-27 8-15
Cleveland & Pittsburgh RR.—  7% guaranteed (quar.).—  4% special guaranteed (quar.).—  Clorox Chemical Co. (quar.).—	87½c 50c 50c	9-4 8-10 9-4 8-10 9-8 8-25	\$2.25 preferred (quar.)  Hudson Motor Car Co.—  Directors took no action on com. div. pay-	561/4C	10- 1	5-10	Pacific Gas & Electric Co.—			7-31 7-31
Extra Cochran Foil Co. (quar.) Collyer Insulated Wire	12½c 25c 30c	9-8 8-25 9-15 9-1 8-1 7-20	ment at meeting held on July 20, 1951. Hudson Pulp & Paper Corp.— Class A common (initial)	31½c 31¼c	9- 1 9- 1	8-15 8-15	5% 1st preferred (quar.) 5% redeemable 1st preferred (quar.)	31 1/4 c 8 31 1/4 c 8	8-15 7 8-15 7	7-31 7-31 7-31
\$5 preferred (quar.)	\$1.25 561/4 c		5.12% preferred series A (quar.) 5.12% preferred series B (quar.) Humble O.l & Refining Co	32c \$1	9- 1 9-10 9- 4	8-15 8-10 8-15	4.80% redeemable preferred (quar.) Pacific Mills (quar.) Pacific Western Oil Corp., common (quar.)	50c 8	8-15 8 9-1 8	7-31 8- 3 8-10
Consolidated Litnograph Mfg.	25c 25c ‡13c	8-17 8-6 9-28 8-28 9-1 8-1	Indiana Limestone Co. (initial) Inland Steel Co Inspiration Consolidated Copper	10c 75c 50c	9- 1 9-20	8-16 9- 4 8-15	4% preferred (quar.) Panhandle Producing & Refining Peoria & Bureau Valley RR. (s-a)	15c 8 \$2.50	8-24 8 8-10 8	8-10 8-10 8- 2
4.50% preferred (quar.)	50c \$1.12½ \$1.13	8-20 8-6 10-1 9-7 10-1 9-7	International Resistance Co. (quar.) International Silver Co Investors Royalty Co., Inc. (s-a)	10c \$1.50 2c	9- 1 9- 1 9-28 9-28	8- 9 9-10 9-10		\$1.75 37½c	9- 1 8 9-30 9	8-10 8-20 9- 4
(Delaware) Concernmen (quar.)	50c 50c	7-31 7-23 9-15 8-24 10-1 9-14	Extra  Iowa Power & Light, common (quar.)  3.30% preferred (quar.)	82½c	9-26 10- 1 10- 1	8-29 9-14 9-14	\$1 pref. common (quar.)  Philadelphia Insulated Wire Co. (resumed)  Pittsburgh Coke & Chemical Co., common	60c 25c	8-15 8 9-1 8	9- 4 8- 1 3-17* 8-17*
\$3.75 preferred (quar.) Continental Copper & Steel Industries, Inc. 5% preferred (quar.)	93%c 31%c 25c	9-1 8-7	Jacob Ruppert, 4½% preferred (quar.) Jefferson Standard Life Ins. Co. (Greens-	\$1.121/2	10- 1	9-10 7-26	\$5 preferred (quar.) Plomb Tool Co. (quar.) Pocahontas Fuel Co.	15c \$1	8-15 8- 6	7-31 7-24 8-15
Cook Paint & Varnish Co., com. (quar.)	75c 115c 93%c	9- 1 8-14 9- 1 8-15	Jones Estate Corp. (quar.)  Kable Printing Co.	· 25c	8-17 7-28	8- 3	Potash Co. of America (increased quar.)  Extra  Princeton Water Co. (N. J.) (increased quar.)  Public Electric Light, 6% pfd. (accum.)	45c \$1	9-1 8-1	3-15- 7-20 8-17
Crane Company, 3%% preferred (quar.)—Crown Cork & Seal Co., Inc., common—\$2 preferred (quar.)—Dallas Power & Light, 4½% pfd. (quar.)—	25c 50c \$1.13	8-24 8- 75 9-15 8 215	div. of \$1.25 usually paid at this time.	A	9-28	9-14	Public National Bank & Trust Co. (N. Y.)— Quarterly Public Service Co. of New Hampshire—			9-20
Dansker Realty & Securities Corp.  Class A (monthly)  Class B (monthly)	½c ½c	7-31 7-20 7-31 7-20	Kawneer Company (quar.)  Keyes Fibre Co., common  5.60% 1st preferred (quar.)  \$3 class A (quar.)	40c 35c	9- 1 10- 1 11- 1	8-10 9-10 10-10	3.35% preferred (quar.) Pure Oil Co., common (quar.) 5% convertible preferred (quar.)	50c	9-1	7-31 8- 3 9- 7
60 preferred (dilar.)	7½c ‡17½c 37½c	9- 1 8-15 9- 1 8-15	Kings County Lighting (quar.)  Kinney (G. R.) Company, Inc., com. (quar.)  \$5 prior preferred (quar.)	10c 35c	9- 1 9-25 8-24	8-16 9-10 8-10	Quaker City Fire & Marine Ins. Co. (quar.) Quaker State Oil Refining Reading Company, 4% 1st pfd. (quar.)	50c	9-15 9-13	7-19 8-31 8-23
Derby Gas & Electric (quar.) Distillers Co., Ltd.— Amer deposit receipts for ord, reg. (final)	35c 161/4%	10-16 9-14	Kysor Heater Co Lakey Foundry & Machine Co. (increased)	10c	8-15 8-25 9-15	8- 1 8-13 8-22	Red Owl Stores (quar.)  Resources of Canada Investment Fund, Ltd.  Rheem Manufacturing Co., common (quar.)	‡6c - 60c	8-15 9-15	7-30 7-31 8-29
Dominion Textile Co., Ltd., 7% ptd. (quar.)  Drackett Company, common (quar.)	10c 25c	8-15 8- 3 8-15 8- 3	Lane-Wells Co. (quar.)  Extra  Lanova Corporation (resumed)  Lanston Monotype Machine Co. (quar.)	10c 10c	9-15 9- 1 8-31	8-22 8-15	Rhodesian Selection Trust— American shares ctfs. (stock dividend)	100%	7-27	8-15 7- 9
Dresser Industries, common (quar.) 2 3/4 % preferred (quar.) Duquesne Brewing Co. of Pittsburgh (quar.)	35c 93¾c 15c	9-15 9- 1	Le Tourneau (R. G.), Inc., \$4 pfd. (quar.) Lea Fabrics, Inc	37½c	9- 1 8-31 9- 5	8- 9 8-10 8-20	Roanoke Gas Co. (quar.)Rockland Gas Co. (quar.)Rohm & Haas Company, common (quar.)	50c 40c	8-15 9- 1	7-23 8- 1 8-17 8-17
Diversified Funds Inc.— The following are quarterly distributions from Investment income:			Lees (James) & Sons (quar.)  Life Ins. Co. of Virginia (Richmond) (quar.)  Lindsay Light & Chemical Co. (quar.)	35c 50c	9- 1 9- 4 8-20		4% preferred A (quar.) Ruppert (Jacob) (See Jacob Ruppert). Russell-Miller Milling (increased quar.)	40c	8- 1	7-25 7-24
Series— Diversified Investment Fund Diversified Common Stock Fund Diversified Preferred Stock Fund	20c 9c 16c	8-25 8- 6	Lord Baltimore Hotel, common (quar.) Extra	50c \$1.75	8- 1 8- 1 8- 1	7-23 7-23 7-23	Sagamore Mfg. Co. (quar.)	70c 20e	8-15 10-17 1	8- 3 10-10 8- 8
Corporate Bond Series  Pucific Coast Investment Fund  Industry Series	8c 18c	8-25 8- 6	Los Angeles Transit Lines (quar.) Lowell Adams Factors (increased quar.) Lyon Metal Products, common (quar.)	12 1/2 C 5 C 15 C	9-28 9-28 9-15	8- 7 9- 1	Scott Paper Co., common (quar.) \$3.40 preferred (quar.) \$4 preferred (quar.)	50c 85c	9-12 11- 1	8-31* 10-13* 10-18*
AgriculturalAutomobile	18c 15c 12c	8-25 8-6	5% preferred (quar.) M. & M. Woodworking Co. (quar.) Macassa Mines, Ltd	62½c	8- 1 8-20 9-15	8- 7 8-15	Scullin Steel Co	75c		8- 2 8-31 8- 6
Bank Stock Building Supply Chemical	12c 15c 14c	8-25 8-6 8-25 8-6	Magor Car Corp. (quar.)	25c 25c 30c	9- 5 9-28 9-10	9-14	Sears, Roebuck & Co. (quar.) Seiberling Rubber Co., common (quar.)	50c 25c	9-10 9-10 10- 1	8-10 8-20 9-15
Electrical Food Trisurance Stock	180 120 80	8-25 8-6 8-25 8-6	Maple Leaf Milling Co., Ltd. (stock dividend (13 shares of 5% redeemable pref. (\$		7-31		5% class A (quar.) Serrick Corp., class A (quar.) Class B (quar.)	23c 40c	10- 1 9-15 9-15	9-15 8-25 8-25
Machinery Merchandising Metals	150 150 150	8-25 8-6 8-25 8-6	Marathon Corp., common (quar.) 5% preferred (quar.) Massachusetts Bonding & Insurance Co.—	\$1.25	10- 1	9-20 •	Shenango Valley Water, 5% pfd. (quar.) Shoe Corp. of America, class A (quar.) \$4.50 preferred A (quar.)	\$1.25 25c \$1.12½	9- 1 9-15 9-15	8-20 8-31 8-31
Oil	230 100 100 150	e 8-25 8- 6 e 8-25 8- 6	Massey Harris Co., Ltd. (quar.)	\$12½c	9-18 9-28	8-17 3 9-4	Simon (H.) & Sons. Ltd., 5% pfd. (quar.)_ Simpsons' Ltd., class A Class B	\$\$1.25 \$\$1 \$\$1	9- 1 9-15 9-15	8- 1 8-15 8-15
Railroad Equipment Steel Tobacco Goyernment Bonds	186 146 76	c 8-25 8- 6 c 8-25 8- 6	Year-end	50c	8-29 8-29	8-15 8-15	Smith Agricultural Chemical, common	\$1.12 \( \frac{1}{2} \) \$1.25 \$1.50 30c	9-15 8- 1 8- 1 9-10	7-21 7-21 8-20
Durham Hosiery Mills, class A	500 500 150	c 8-20 8-10 c 8-20 8-10	McGraw Hill Publishing Co Meier & Frank Co	_ 50c _ 15c	9-13 8-15	3 8-30 5 8- 1	Smith (Alexander), Inc., common (quar.)	87½c \$1.05 40c	8-31 8-31 9-10	8-10 8-10 8-3
Eastern States Corp., \$7 pfd. A (accum.)_ \$6 preferred B (accum.)_ Eddy Paper Co., Ltd., class A, (quar.)	\$1.75 \$1.50 \$250	5 10-1 9-5 0 10-1 9-5	\$3.50 preferred (quar.)	87½c	10- 10-	1 9-12 1 9-14 1 9-8	Sonotone Corp., common (quar.)	8c 31¼c	9-28 9-28	9- 4 9- 4
El Paso Natural Gas, 4.10% pfd. (quar.)41/4% preferred. (quar.)	\$1.02 1/2 \$1.06 1/4 \$1.06 1/4	9-1 8-15 9-1 8-15	4½% preferred (quar.) Mississippi Power Co., 4.60% pfd. (quar.) _	_ 56 1/4 C _ \$1.15	10- 9-1	9-15 5 9-1	Southern California Edison— 4.08% preferred (quar.) 4.88% preferred (quar.) Southern California Petroleum Corp.—	25½¢ 30½¢	8-31 8-31	8- 5 8- 5
	\$1.06 1/4 656 306	9-1 8-15 C 8-1 7-18	Monsanto Chemical Co., common (quar.) = \$3.85 pref. series C (quar.) ==========	961/40	9-	1 8-10	6% preferred (quar.) Southern Company (quar.) Southern Railway Co. (quar.)	15c 20e \$1	8- 1 9- 6 9-14	7-16 8- 6 8-15
Extra Electrol, Inc. Equitable Fire Insurance (South Carolina)—	70 10	c 8-15 8-	Morgan (Henry) & Co., Ltd.— 5% preferred (initial quar.)————————————————————————————————————	_ \$\$1.25 _ \$\$1.19	9-	1 8-10	Southwestern Associated Telephone— \$5.50 preferred (quar.)————————————————————————————————————	-4. C. A 8. S.A.	9+ 1	8-15
Semi-annual Extra Equitable Gas Co. (quar.)	50 20 32½	c 8-15 8-	Morris Paper Mills, common (quar.)	_ 59%c	9-1 9-3	0 8-27 0 9-14	QuarterlySpencer Chemical Co., common (quar.)	45c \$1.15	9- 1 8-15	10-10 8-10 8- 5
Fairbanks Company, 6% preferred (quar.) Fairbanks, Morse & Co. (quar.) Fairchild Engine & Airplane Corp. (irreg.)	\$1.5 50 20	c 9+1 8+	Mosinee Paper Mills (quar.)	_ 500	8-3 8-1	1 8-17 5 8- 6	Spencer Shoe Corp	10e 25c \$1.12½ 30c	8-28 9-14 9-14 9-15	8-15 8-31 8-31 8-15
Firestone Tire & Rubber Co.— 4½% preferred (quar.) Florida Power Corp., 4% preferred (quar.) 4.60% preferred (quar.)	\$1.12½ \$1.0	0 8-15 8-	Nashville, Chattanooga & St. Louis Ry. (quar	_ 25c	8- 9-	4 7-31 4 8- 9	Standard Brands, Inc., common (quar.) \$3.50 preferred	87½c 25c 65c	9-15 8-28 9-10	8-15 8-10 8-10
4.90% preferred (quar.) Follansbee Steel Corp. Foundation Investment Co.—	\$1.1 \$1.22 <sup>3</sup> 50	/ <sub>2</sub> 8-15 8-	1 Extra	500 150	8-2 9-1	3 8-9 4 8-31	Standard Oll Co. (Indiana)— (increased quar.) Stock dividend (one share of Standard Oil	62½c	9-14	8-11
\$5 non-cum, preferred (s-a)  Freeport Sulphur Co. (increased)  A special meeting of stockholders has been	\$1.5			\$1.12½ \$50	9- 0 10-	1 8-17 1 9- 1	Co. of N. J. for each 40 shares of Indiana held) Standard Steel Spring Co. (quar.)	 50c	9-14 9-10	8-11 8-23
called for Sept. 17 to vote on a direc- tor's proposal to split the common stock three-for-one.			Rational Bead Co., Common (quary)  Extra  7% preferred A (quar,)  6% preferred B (quar,)	25 \$1.7	c 9-2 5 9-1	8 9- 7 4 8-24	Stott Briquet, \$2 conv. preferred (quar.) Stouffer Corp. (quar.) Suburban Propane Gas Corp. (quar.)		8- 1 7-30 8-15	7-21 7-20 8-, 1
Fruehauf Trailer Co., common (quar.) 4% preferred (quar.) Fuller (George A.) Company (quar.)	1	0c 9-1 8-1 \$1 9-1 8-1 5c 9-28 9-1	6 Stockholders of above company will vo 6 at a special meeting to be held lat 4 this year on a director's proposal	te er to			Sun Ray Drug Co., common (s-a) 6% preferred (quar.) Sutherland Paper Co.—	5c 37½c	9- 1 9- 1	8-15 8-15
Gair (Robert) Company (increased) Gale & Company, common (quar.) \$1.50 preferred A (quar.)	371/	5c 9-10 8-1 5c 8-1 7-1 2c 8-1 7-1	o Split the common stock three-for-or National Malleable & Steel Castings Co National Paper & Type Co. (quar.)	50			Tampa Electric Co. (quar.)	\$1.10 50c 50c 35c	9-15 9- 1 8-15	8-17 8-15 8- 1
Gamewell Company (quar.) General Bottlers, Inc. (quar.)	\$1.5 2		National Starch Products, Inc.— Common (increased quar.) \$1.40 preferred (quar.) \$1.40	35	c 11-	1 10-31	4.50% convertible preferred (quar.)	25c	8-15 9- 1 9- 1 9- 5	8- 1 8- 3 8- 3 8-10
General Foods Corp. (quar.) General Industries, 5% preferred (quar.) General Mills, Inc., 3%% preferred (quar.)	\$1.	sc 9-1 8-	Neiman-Marcus Co., 4¼% pfd. (quar.)	\$1.06 \\ \$20	4 8- c 9-	15 8- 1 15 8-31	Thompson Products, Inc., com. (quar.) 4% preferred (quar.)	50c \$1	9-14 9-14 8-31	8-31 8-31 8-10
General Outdoor Advertising Co., Inc., com. 6% preferred (quar.) General Tire & Rubber Co. (quar.) Georgia-Pacific Plywood Co., com. (quar.)	\$1. 5	0c 8-31 8-	1 Neon Products of Western Canada, Ltd. (s- 21 New Amsterdam Casualty Co	a) 140 75	c 8-	3 7-20 1 8-3	Tide Water Associated Oil (quar.) Tobacco Securities Trust Co., Ltd.—	50c	9- 1 9-10	8-10 8- 3
\$2.25 preferred (quar.) Gerty-Michigan Corp. Gibert (A. C.) Company (irreg.)	56¹	4c 10-1 19- 10c 8-31 8-	New York Dock Co., \$5 non-cum. pfd.	75	ic 9-	10 8-20 1 8-15	Truax-Traer Coal Co. (quar.)	10c	9-10 7-18 9- 1	8-31 7-10 8- 3
Gossard (H. W.) Company Government Employees Inc. Co. (quar.)	. 1	25c 8-15 8- 25c 10-15 10- 15c 9-1 8- 30c 9-25 9-	Niagara Lower Arch Bridge Co., Ltd. (qua Niagara Share Corp. (quar.)	121/2	Oc 9-	10 8-31	United Electric Coal Cos. (quar.)  Extra  Inited Engineering & Foundry Co.	25c 25c	9-10 9-10	8-24 8-24
Gray Manufacturing Co. Great Northern Railway, non-cum, preferred Greenfield Gas Light, 6% pfd. (guar.)	i 2	25c 9-4 8- \$1 9-21 8-	North American Co 21 North Central Texas Oil Co. (quar.) 16 Northeastern Water Co. \$4 prior pfd. (qua	r.) 3	0c 10- 5c 9- 51 9-	1 9-7 10 8-20 1 8-1	Common (quar.) 7% preferred (quar.) United Illuminating Co.	\$1.75 55c	8-14 8-14 10- 1	8- 3 8- 3 9-12
Gulf Oil Corp., new common (initial) Gulf Power Co., 4.64% preferred (quar.) Halle Brothers Co. (quar.)	\$1	50c 9-10 8 .16 10-1 9-	10 \$2 preferred (s-a)  Northern Insurance Co. of New York (qua	r.)	\$1 8- 5c 8-	1 8-15 -14 8- -14 8-	U. S. Finishing Co., common (quar.)	40c \$1 \$1.75	10- 1	8-10 8-10 8-10
Extra Witten Witten Co.	‡12 ‡12	½c 10-1 9- ½c 10-1 9-	Northwest Bancorporation (increased qua 15 Northwestern Public Service—	r.) 4 \$1.12	1/2 9	-25 8-10 - 1 8-1	4½% preferred (s-a)	22½c	9- 1	8-24 12-14 .8-15
Harriso (A.) Company, 5½% pfd. (quar.)  Harriso (A.) Company, 5½% pfd. (quar.)  Harrisow Chemical Co.  Extra  Hartford Electric Light, 3,90% pfd. (quar.)	\$1.37	\$1 9-15 8 1½ 8-1 40c 9-11 8	Norwich Pharmacal Co., common (quai	(a) _ , 2 333	0c 9	- 1 8-1 -10 8-1 - 1 10-1	United Steel Corp., Ltd. Universal Cooler, 6% preferred (quar.)	\$17½c \$1.50	10- 1 9-28 8-15	9-15 9- 7 7-31
Hawanan Fineappie Co., Ltd.	- 0 4	40C 8-24 8	Ogilvie Flour Mills, Ltd., 7% pid. (quar 15 Ohio Seamless Tube Co.	2	nc 8	- 1	Universal Products Co., Inc. (quar.) Warren (S. D.) Company, common (quar.)	50c 25c	9-10 9-1 9-1	8-15 8-30 8-10 8-10
Hires (Charles E.) Company (quar.)	-		4% preferred A (quar.)		\$1 9	-29 9-1				U-1U .

Name of Company Per When Holder Share Payable of Rec	Name of Company	Per When Holders Share Payable of Rec.	Name of Company		When Holders
Wesson Oil & Snowdrift Co., Inc. (year-end)       \$1       8-24       8-6         West Indies Sugar Corp. (quar.)       50c       9-15       9-1         Extra       50c       9-15       9-1         Western Maryland RR.       50c       9-15       9-1	Atlantic City Electric Co.— 4.35% preferred (quar.) 4% 2nd preferred (quar.) 4% 2nd preferred (quar.)	\$1.0834 8-1 7-5 \$1 8-1 7-5	Canada Western Cordage Co., Ltd.— Class A (quar.) Canadian Bronze Co. Ltd. common	‡12½c	8- 1 6-30 8- 1 7-10
7% 1st preferred (accum.)       \$7       8-30       8-10         Westinghouse Air Brake Co.       40c       9-15       8-15         New common (initial quar.)       40c       9-15       8-15         Westinghouse Electric Corp., common       50c       9-1       8-7	Atlantic Coast Line RR.	\$1 8-1 7-5 \$1.25 9-12 815	Canadian Canners, Ltd. Increased quarterly	‡\$1.25	8- 1 7-10 8- 1 7-10 10- 1 9-10
3.80% preferred B (quar.)	3.75% preferred B (quar.) Atlas Plywood Corp. (quar.) Atlas Powder Co.4% pfd. A (quar.) Atlas Steels, Ltd.	37½c 8-1 7-18	Extra Capadian Car & Foundry, Ltd, com. (quar.) Convertible class A (quar.) Canadian Dredge & Dock Co., Ltd., com	120c 125c	10- 1 9-10 8-22 7-31 8-22 7-31 12-14 11-14
5% convertible preferred (quar.)     31¼c     8-15     7-25       Wice Electric Co., common (quar.)     50c     9-28     9-14       6% preferred A (quar.)     30c     9-28     9-14       Wisconsin Electric Power Co., com. (quar.)     30c     9-1     8-3	5½% preferred (quar.)	\$\$1.37½ 8-1 7-16	Canadian Industries, Ltd., common——————————————————————————————————	‡20c	7-31 6-29 8- 1 7-16 9-15 8-25
3.60% preferred (quar.)	Austin Nichols & Co., common (irreg.) \$1.20 conv. prior pref. (quar.) Avco Manufacturing Corp., common (quar.) \$2.25 convertible preferred.	15c 8-1 7-20 30c 8-1 7-20 15c 9-20 8-31	Quarterly Canadian Oil Cos., Ltd. Canadian Pacific Ry., common (irreg.) 4% non-cumulative preference (s-a)	‡25c ‡25c ‡75c \$2%	12-15 11-24 8-15 7-14 8- 1 6-22 8- 1 6-29
5% preferred (quar.) \$1.25 10-1 9-14 Woodall Industries, Inc., common (quar.) 30c 8-31 8-15 5% preferred (quar.) 31/4c 9-1 8-15 Wyatt Metal & Boiler Works \$1.40 9-29 9-21	Avondale Milis, common (monthly) Common (monthly) \$4.50 preferred Axe-Houghton Fund B, Inc.	8c 8- 1 7-14 8c 9- 1 8-15	4½% preferred (quar.)  Canadian Utilities Ltd., 5% pfd. (quar.)  Canadian Western Lumber	\$\$1.12½ \$\$1.25	10-15 9-28 8-15 7-27
Yuba Consolidated Gold Fields, Inc.       5c       8-1       7-11         Wyandotte Worsted Co. (quar.)       10c       8-31       8-16         Extra       10c       8-31       8-16	B. V. D. Corp., common (quar.)  4/2% prior preferred (quar.)	15c 7-31 7-20 12½c 8-30 8-17	Carolina Power & Light Co., com. (quar.) Carpenter Paper Co.	50c	10-15 9-17 8- 1 7-10 8- 1 7-20
Below we give the dividends announced in previous weeks and not yet paid. The list does not include divi-	Baldwin-Lima-Hamilton Corp. (quar.)  Banco De Los Andes, American shares.	‡15c 8-15 7-31	Carpenter Steel Co. (stock dividend)	\$1 5%	11- 1 10-19 8-15 7-27
dends announced this week, these being given in the preceding table.	5% preferred (quar.)		Castle (A. M.) & Company (quar.) Caterpillar Tractor Co. common (quar.)	25c	8-15 5-29 9-1 8-15 8-10 7-31 8-10 7-20
Name of Company	of America Barber-Ellis Co. of Canada, Ltd. (quar.) Barcalo Manufacturing Co., common. \$4 preferred (quar.) Basin Oll of California	162½c 9-14 8-31 10c 8-17 7-26 \$1 8-1 7-27	4.20% preferred (quar.) Celotex Corp., common (quar.) 5% preferred (quar.) Central Arizona Light & Power com	\$1.05 25c 25c	8-10 7-20 7-31 7- 9 7-31 7- 9
Addams-Mills: Corp. (quar.) 500 8- 1 7-13  Affiliated Gas Equipment, Inc. (reduced) 100 8- 1 7-26  Agnew Surpass Shoe Stores, Ltd. (quar.) 1150 9-4 7-31	Common (monthly)		\$2.36 preferred (quar.)	27½0 590	9-1 8-6 9-1 8-6 9-1 8-6 9-1 8-6
Stock dividend, One share of 6% conv.  preferred for each share common held	Bathurst Power & Paper, Ltd.— Class A (quar.) Baystate Corp. (quar.) Beau-Arts Apts., \$3 prior pfd. (quar.) \$6 1st preferred (quar.)	75C 8- 1 7-20	Central Electric & Gas Co. (quar.)  Central Foundry, 5% preferred (quar.)  Central Hollywood Building (monthly)	20c \$1.25	9-20 9- 5 7-31 7-20 9- 1 8-15
Akon, Canton & Youngstown RR.— \$2.50 10-1 9-18 Alabama Ry-Products, class A (quer)	Beck (A. S.) Shoe Corp., common (quar.) 44% preferred (quar.) Beech Aircraft Corp. (quar.)	\$1.50 8-1 7-20 32½c 8-1 7-24 \$1.18¾ 9-1 8-15 20c 8-3 7-24	Monthly  Central Hudson Gas & Electric Corp. (quar.)	25c 25c	7-31 7- 2 8-31 8- 1 9-29 9- 1 8- 1 7-10
Class A (quar.) 25c 11- 1 10-22 Class B (quar.) 25c 8- 1 7-23 Class B (quar.) 25c 11- 1 10-22	Beck (A. S.) Shoe Corp., common (quar.)  4% preferred (quar.) Beech Aircraft Corp. (quar.) Belding-Corticelli, Ltd., common  7% preferred (quar.) Belding Heminway Co. (quar.) Belleterre Quebec Mines, Ltd. (s-a) Belknap Hardware & Mfc.	\$1.50 10-1 8-31 \$\$1.75 10-1 8-31 35c 8-15 8-1	\$1.40 convertible preference (quar.) \$1.50 convertible preference (accum.) Central Louisiana Electric Co. com (quar.)	35c 37½c	8- 1 7-16 8- 1 7-16
Stock dividend     50% 1-3-52     12-15       7% 1st preferred (s-a)     \$3.50     1-3-52     12-15       7% 1st preferred (s-a)     \$3.50     6.3-0.52     6.15	Quarterly	#10c 9-15 8-15 15c 9-1 8-9 15c 12-1 9-9	Central Paper Co., Inc. (special)	\$1.12½ 15c \$1	8-15 8-1 9-1 8-15 7-31 7-20 8-1 7-14
Alabama Gas Corp., common       40c       9-15       9-5         \$3.50 prior preferred (quar.)       87½c       9-1       8-22         Alberne Stone Corp. (Va.)       15c       7-31       7-16         Allegheny & Western Ry. Co.—       7-31       7-16	Belmont Iron Works (quar.)  Beneficial Corp., common (quar.)  \$6 preferred (s-a)  Beneficial Loan Corp., common (quar.)	50c 8- 1 7-23 10c 7-31 7-19 \$3 7-31 7-13	Central & South West Corp. (quar.) Central Vermont Public Service, common 4.15% preferred (quar.) 4.75% preferred (quar.)	22½c 19c \$1.04 \$1.19	8-31 7-31 8-15 7-31 10- 1 9-15
Guaranteed common (s-a)	\$3.25 preferred (quar.) Benrus Watch Co. (quar.) Bensonhurst National Bank (Brockley	50c 9-29 9-15 81¼c 9-29 9-15 15c 8- 1 7-16	4½% convertible preferred (quar.)	56 <sup>1</sup> / <sub>4</sub> c	8- 1 7-14 8- 1 7-14
Alpha Portland Cement Co	N. Y.) (s-a) Berland Shoe Stores, common (quar.)  5% preferred (quar.) Best & Company (quar.)	30c 7-31 7-20	Quarterly Chase National Bank (N. Y.) (quar.) Chatco Steel Products, Ltd., common. 5% preferred (s-a)	75c 40c ‡25c ‡25c	8- 1 7-20 8- 1 7- 6* 10- 1 9-15 9- 1 8-15
Aluminum Co. of Canada, 4% pfd. (quar.) 25c 9-1 8-8 Aluminum Industries, Inc. (quar.) 15c 9-5 8-10 Amagamated Sugar 5% professed (quar.) 10c 9-5 8-10	Birtman Electric Co	15c 9-10 8-24	Cherry-Burrell Corp., common4% preferred (quar.)4% preferred (series of 1947) (quar.)Chesapeake Corp. of Virginia	15c \$1 \$1	7-31 7-24 7-31 7-24 7-31 7-24
American Airlines, 83.50 pfd. (quar.) 50c 7-31 7-16 American Airlines, 83.50 pfd. (quar.) 87½c 9-1 8-15	One share of Ridge Realization Corp for		3½% conv. preferred (quar.) Chicago Corp. (quar.)	50c 87½c 15c	8-15 8-3 8-1 7-6 8-1 7-10
American Book Co. (quar.)     \$1.25     8-1     7-20       American Business Shares, Inc.     4c     8-20     7-26       American Can Co. (quar.)     \$1     8.15     7-10	Blumenthal (Sidney) & Co. (quar.) Bon Ami Company, class A. Bond Investment Trust of America— Units of beneficial interest (quar.)	20c 9-1 8-17	Chicago & Eastern Illinois RR.— \$2 class A (accum.)— \$2 class A (accum.)— Chicago, Wilmington & Franklin Coal Co.—		10-15 10- 1° 12-18 12- 3°
American Car & Foundry—       \$1.75       10-1       9-14         7% non-cumulative preferred       \$1.75       10-1       9-14         7% non-cumulative preferred       \$1.75       1-2-52       12-14         7% non-cumulative preferred       \$1.75       41-52       3-14	Booth Fisheries Corp., common (quar.)	25c 8-1 7-20 \$1 8-1 7-20 \$1 8-1 7-20 \$1 10-1 9-12	Chile Copper Co	25c 50c 15c	8-1 7-24 8-29 8-7 7-31 7-24
American Equitable Assurance Co. (N. Y.) 50c 7-30 7-20 American Equitable Assurance Co. (N. Y.) 75c 8-1 7-20	3½% preferred (quar.) Boston Edison Co. (quar.) Boston Fund, Inc Boston & Maine RR., common	87½c 10-1 9-12 70c 8-1 7-10 18c 8-25 7-31	Extra Cincinnati Gas & Electric Co., com. (quar.) 4% preferred (quar.) Cincinnati Inter-Terminal RR. Co.—	5c 50c \$1	7-31 7-24 8-15 7-16 10-1 9-17
American Hawaiian Steamship (quar) 75c 9-14 8-31 American Hide & Leather (year-end) 50c 7-31 7-10*	New 5% preferred (initial)	25c 9-1 8-10 25c 12-1 -11-9 \$1.25 9-1 8-10 \$1.25 12-1 11-9	4% preferred (s-a) Cincinnati Milling Machine Co., com. (quar.) 4% preferred (quar.) Cincinnati, New Orleans & Texas Pacific Ry.	\$2 35c \$1	8- 1 7-20 9- 1 8-10 9- 1 8-10
Extra 40c 8-1 7-130  American Insurance Co. (Newark, N. J.)— Semi-annual 50c 10-1 9-1  American-Marietta Co., com. (quar.)—50c 8-1 7-20	Boston Real Estate Trust (quar.) Boston Woven Hose & Rubber Co. (quar.) Bourjois, Inc., \$2.75 preferred (quar.) Bowes Company, Ltd., class A (quar.)	50c 9-1 8-24 50c 8-25 8-15 68 <sup>3</sup> 4c 8-15 8-1 \$12 <sup>1</sup> / <sub>2</sub> c 8-15 7-31	5% preferred (quar.) Cities Service Co. (quar.) City Stores Co. common (quar.)	\$1.25 \$1 35c	9-1 8-15 9-10 8-17 8-1 7-19
5): preferred (quar.) \$1.25 8-1 7-20 American Metal Co., Ltd., 4½% pfd. (quar.) \$\$1.12½ 9-1 8-21 American Mutual Fund, Inc. 12c 8-1 7-16	Brantford Roofing Co., Ltd., class A (quar.) Class A (quar.) Class B (quar.) British Columbia Forest Products, Ltd.	\$250 8- 1 7-14 \$250 11- 1 10-15 \$100 8- 1 7-16	44% preferred (quar.) Clayton & Lambert Mfg. Co. (quar.) Clearfield & Mahoning Ry. (s-a) Clearing Machine Corp. (quar.)	12½c	8-1 7-19 9-14 8-31 1-2-52 12-20 9-1 8-15
6% preferred (quar.) 37½c 8-1 7-20 American Paper Goods	7% preference (entire issue called for re-	‡10c 8- 1 6-29	Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5 \$1.25	7-31 7-13 7-31 7-13
*** preferred (quar.) \$1.75 12-15 12-1 American Power & Light Co. 24c 8-1 7-6 American President Lines, Ltd.— 24c 8-1 7-6 5' non-cum. preferred (quar.) \$1.25 0.20 0.10	share plus this dividend)  Name of above was recently changed to. Alaska Pine & Cellulose, Ltd. British Columbia Telephone Co.—	‡\$2.20 8-23	Common (quar.) \$4.50 preferred (quar.) Clinton Foods, Inc. common (monthly)	60c \$1.12½ 20c	8-15 7-20 10- 1 9-10 8- 1 7-16
American Smelting & Refining Co.— Common (increased) \$1.25 8-31 8-3 7% 1st preferred (quar.) \$1.75 7-31 7-6	6% prior preferred (quar.) Broadway-Hale Stores Inc. (quar.) Brooklyn Union Gas Co., com. (increased) 5% convertible preferred (quar.)	\$\$1.50 8-1 7-17 15c 8-15 8-1 75c 8-1 7-9	Common (monthly) Common (monthly) 4% convertible preferred (quar.) Coast Breweries (quar.)	20c 20c \$1.12½ 6c	9-1 8-16 10-1 9-15 10-1 9-15 8-1 7-14
American Viscose Corp., common 50c 8- 1 7-20 5% preferred (quar.) \$1.25 8- 1 7-20 American Window Glass Co.	Brown Shoe Co.— Entire issue called for redemption on Aug. 2 at \$104.50 per share plus this dividend	50c 8- 1 7- 9 92c 8- 2	Cobalt Lode Silver Mines, Ltd. (initial)  Cochrane-Dunlop Hardware, Ltd.—  Class A (quar.)  \$1.20 preference (quar.)	‡3c ‡20c	10-15 9-29 8-15 7-31
5% convertible preferred (accum.)     31%c     9-1     8-15       American Zinc, Lead & Smeiting Co.     25c     9-25     8-16       Common (quar.)     25c     9-25     8-16       \$5 prior preferred (quar.)     \$1.25     8-1     7-5	Broulan Reef Mines, Ltd Bruck Mills, Ltd., class A (quar.) Class B (quar.). Buckeye Incubator, commen	\$3c 8-20 8-3 \$30c 9-15 8-15 \$15c 9-15 8-15 5c 10-1 9-15	Cockshutt Plow Co., Ltd. (quar.) Colgate-Palmolive-Peet Co., com. (quar.) \$3.50 preferred (quar.)	\$30c \$40c 50c 87½c	8-15 7-31 9-1 8-1 8-15 7-24 9-29 9-11
State	Common Buckeye Steel Castings Co., common 6% preferred (quar.) Buda Company (quar.)	5c 2-1-52 1-15 50c 8-1 7-19 \$1.50 8-1 7-19	Collins & Aikman Corp Colonial Acceptance Corp., class A common Colonial Finance, 434% preferred (quar.) Colorado Central Power Co. (quar.)	25c 9c \$1.18 <sup>3</sup> / <sub>4</sub> 25c	9- 1 8-17 8-31 8-10 8- 1 7-20 9- 1 8-15
Class A (quar.) \$15c 9-1 8-10 4\frac{4\frac{1}{2}\%}{c} \text{ preferred (quar.) } \$56\frac{1}{2}c 8-1 7-10 \text{ Anglo-Iranjan Oil Co. Ltd.}	Extra Bullock's, Inc., common (quar.)	20c 7-30 7-19 20c 7-30 7-19 37½c 9-1 8-15 \$1 8-1 7-12	Colorado Fuel & Iron Corp. (quar.) Columbia Gas System Inc. (quar.) Columbia Pictures Corp., \$4.25 pfd. (quar.) Columbian Carbon Co. (quar.)	37½c 20¢ \$1.06¼	9-28 9-6 8-15 7-20 8-15 8-1
Ordinary (interim)         a25%         8-7         7-6           Anglo-Lautaro Nitrate, class A (initial)         50c         9-17         9-7           Anheuser-Busch, Inc. (quar.)         25c         9-1         8-3           Animal Trap Co. of America, com. (quar.)         15c         8-1         7-23	Burroughs Adding Machine Co. (quar.) Butterfly Hosiery, Ltd., 7% pfd. (s-a) Bush Terminal Co.  Byers (A. M.) Company, common	20c 9-10 8-10 \$\$3.50 7-30 6-29 10c 8-6 7-20 50c 8-1 7-13	Columbus Mutual Life Insurance Co. (s-a) _ Columbus & Southern Ohio Electric Co.— 4½% preferred (quar.)	50c <b>\$5</b> \$1.06	9-10 8-15 10-10 9-20 8- 1 7-16
Appalachian Electric Power— 62½c 8-1 7-23  4½ preferred (quar) 6110½	Byron, Jackson Co., new common (initial) Calabase Sugar Estate (liquidating)	\$1.75 8-1 7-13 37½c 8-15 7-31 50c 9-21 9-11	Commenwealth Edison Co. (increased) Concord Gas Co. (N. H.), 7% pfd. (accum.) Conduits - National Co. Confederation Amusements, Ltd.—	45c 75c 40c	8- 1
4.50% preferred (quar.) \$1.12½ 8-1 7-6 Arcade Cotton Mills, common (quar.) \$1 9-28 9-21 Common (quar.) \$1 12-21 12-17 6% preferred (s-a) \$3 12-21 12-17	\$1.50 1st preferred (quar.)	\$1.40 8- 7 7-18 ,‡20c 8- 1 7-14 ‡38c 8- 1 7-14 ‡20c 8- 1 7-14	8% participating preferred Confederation Life Association (Toronto)— Quarterly Quarterly	1\$3 1\$2	8- 1 7- 3 9-15 9-10
Argo Oli Corp. (Increased) 20c 9-15 8-15 Stock dividend 20% 9-15 8-15 Argus Corp., Ltd., common 115c 9-1 7-31	California Electric Power Co., com. (quar.) \$3 preferred (quar.) California Packing Corp. New common (initial quar.)	15c 9-1 8-10 75c 8-1 7-13 37½c 8-15 7-31	Congoleum Nairn Inc. (quar.) Connecticut Light & Power, common \$1.93 preferred (quar.)	37½c 20c 47½c	12-15 12-10 9-15 9- 1 10- 1 9- 5 8- 1 7- 5
Arizona Edison Co., common 30c 9-15 8-31	Colifornia Water & Malanham G	선생님, 그렇다는 회사 경우는 시간하는 그렇지만 경우를 받았다.	\$2.04 preferred (quar.) \$2.04 preferred (quar.) \$2.20 preferred (quar.) Connecticut River. Power. 6% nfd. (quar.)	50c 51c 55c	8-1 7-5 8-1 7-5 8-1 7-5 9-1 8-15
Sociated Dry Goods Corp., com. (quar.)   \$1.25   10-1   8-20	Common (quar.) \$1 preferred (quar.) \$1.25 preferred (quar.) \$1.40 convertible preferred (quar.) Camden Refrigerating & Terminals Co.	30c 8-1 7-14 31¼c 8-1 7-14 35c 8-1 7-14	Connohio, Inc., 40c preferred (quar.) Consolidated Aircraft Corp. (quar.) Consolidated Amusement. Ltd. Consolidated Chemical Industries, Inc.		10- 1 9-20 8-24 8-14
### Associated Lieppone Co., Ltd.—  ### 1/2 // preferred (quar.)  ### 22½c 8-1 7-16  ### 25c 8-1 7-16  #### 25c 8-1 7-16	Common (s+a) Special 5% preferred (s-a)	50c 7-31 7-6	\$1.50 partic, pref. class A (quar.). Class B common (quar.). Consolidated Dearborn Corp. (quar.). Consolidated Edison Co. of N. Y., Inc.	37½c 37½c 25c	
5% preferred ('s-a) \$2.50 8-1 6-29 Atlanta & Charlotte Air ibine Ry. Co. (s-a) \$4.50 9-1 8-20	Canada Cement Co., Ltd., \$1.30 pref. (quar.) Canada & Dominion Sugar Co., Ltd. (quar.) Canada Folls, Ltd., common. 60c partic. plass A (quar.)	125c 9- 1 8-10 110c 8-15 -7-27	Consolidated Edison Co. of N. Y., Inc. \$5- proferred (quar.) Consolidated Laundries Corp. (quar.) Consolidated Paper Co.	\$1:25 25c	8- 1 7- 6 -9- 1 8-15
Atlanta Gas Light Co., common (quar.). 30c 9-1 8-17 44.% preferred (quar.). \$1.124.9-1 8-17	Canada Malting Go., Ltd. (quar.)	150 8:15 727 150c 9:15 8:15 131.50 8-1 6-27	Consolidated Vultee Aircraft Corp. (quar.)	85¢	8-24: > 8-14: "

Per When Holders	Per Name of Company Share	When Holders Payable of Rec.	Name of Company	Per Share	When .	
Name of Company         Share Payable of Rec.           Consumers Glass (Reading, Pa.) (quar.)         25c         9-15         8-31           Consumers Glass Co., Ltd.         \$37½c         8-31         7-31	Federal Loan Co. of Pittsfield, Inc.— \$1.20 participating preferred (quar.) 30c	7-31 7-20	Harrisburg Gas Co., common (quar.) 4½% preefrred (quar.) Hart Schaffner & Marx		9-28 10-15 8-15	9-18 9-28 7-20
Continental Air Lines, Inc. 25c 7-30 7-19 Copper Range Co. (quar.) 20c 9-10 8-17 Corp. Exchange Bank Trust Co. (N. Y.)	Extra 20c Federated Department Stores Inc.—		Hartford Electric Light (quar.) Hat Corp. of America, 4½% pfd. (quar.) Haydook Fund, Inc. (increased)	683/4c	8- 1 8- 1 7-31	7-13 7-18 7-10
Quarterly     75c     8-1     7-17       Container Corp. of America, common     50c     8-20     8-6       4 % preferred (quar.)     \$1     9-1     8-20	41/4 % conv. preferred (quar.) \$1.06/4 Ferro Corporation 40c	7-31 7-11 9-20 9- 1 9-29 8-24	Hayes Mfg Corp.  Hazeltine Corp.  Hecht Company, common '(quar.)	15c	8- 1 9-15 7-31	7-13 9- 1 7- 6
Continental-Diamond Fibre Co	l'ire Association of Philadelphia (quar.) 65c Fibreboard Products, Inc.— 6% prior preferred (quar.) \$1.50 Fidelity & Deposit Co. (Md.) (quar.) 65c	8- 1 7-16	33% preferred (quar.) Henke & Pillot Inc. Stock dividend	93¾c	7-31 10-15	7- 6 / 9-29 /
Cosden Petroleum Corp	First Bank Stock Corp. (quar.) 30c First York Corp., common (reduced) 25c	9-10 8-20 8-30 7-13	Payable in non-veting common.  Heinz (H. J.) Company (stock dividend)  Hercules Powder Co., 5% pfd. (quar.)	20 % \$1.25	10-18 8-15	9-24 7 8- 2
Courtaulds, Ltd. (final) 85 2 7 8 2 5 2 1 11-15 Crosse & Blackwell. class A 5 12 1 11-15 Crown Cork & Seal. Ltd. (quar.) 550 8-15 7-20	Food Fair Stores, Inc.— Stock dividend 3%	8-30 7-16	Hercules Steel Products Corp.— 7% preferred class A (quar.)— Hershey Chocolate Corp., common (quar.)—	35c 50c	8-*1 8-15	7-16 / 7-25
Crown Zellerbach Corp., \$4.20 pfd. (quar.) \$1.05 9-1 8-13 Crows Nest Pass Coal Co., Ltd. (s-a) \$2 12-3 11-8 Crystal Oil Refining Corp., \$6 pfd. (accum.) \$1 9-14 8-31	Food Machinery & Chemical Corp.— 3% preferred (quar.) 93%c Foote Brothers Gear & Machine Corp.— Common (quar.) 25c		41/4% - preferred series A (quar.) 41/4% - preferred series A (quar.) Hewitt-Robbins, Inc. (quar.)	53 %c 53 %c 40c	8-15	7-25 / 10-25 8-31
Crum & Forster, 3% preferred (quar.) \$2 9-29 9-17 Cuban-American Sugar Co. 17% preferred (quar.) \$1.75 9-28 9-14	Common (quar.) 256 66c convertible preferred (quar.) 15c Ford Motor, Ltd.— American dep. receipts pref. (interim) 2½c	8- 1 7-20	Heyden Chemical Corp., common 3½% preferred (quar.) Heywood-Wakefield Co., common	25c 87½c 50c	9- 1 9- 1 9-10	8-10 8-10 8-24
Curlee Clothing Co., 4½ % pfd. (quar.) \$1,12½ 10-1 9-18 Curtiss-Wright Corp.—	4½% preference 82¼%. Foster & Richser Co. 12½c Franklin Custodian Funds—	7-31 7- 2	5% preferred B (quar.)  Hibbard, Spencer, Bartlett & Co. (monthly)  Monthly	31c 20c 20c	9- 1 8-31 9-28	8-17 8-21 9-18
\$2 class A (quar.) 50c 12-28 12-5 Dallas Railway & Terminal, common (quar.) 35c 8-1 7-17	Bond series 9c Income series 5c The above dividend was incorrectly re-		Monthly Highee Co., 5% preferred (quar.) Highie Manufacturing Co.		10-26 8- 3 8- 1	10-16 - 7-16 7-16
7% preferred (quar.) \$1.75 8-1 7-17 Davenport Water, 5% preferred (quar.) \$1.25 8-1 7-17 Daystrom, Inc. (quar.) 25c 8-15 7-27 Deep Rock Oil Corp. (quar.) 50c 9-21 9-6	ported last week as a payment on the Common Stock series. Fraser Co.'s, Ltd., common (quar.) \$50c		Holden Mfg. Co., Ltd., class A (quar.) Class B Holly Stores, 5% conv. preferred (quar.)		8- 1 8- 1 8- 1	7-20 7-20 7-20
Delaware Power & Light Co. (quar.) 30c 7-31 7-3 Delnite Mines, Ltd. 22c 10-1 8-17 Dennison Mfg. Co., common A (quar.) 30c 8-15 7-23	Freiman (A. J.), Ltd., common (quar.) 112½c 4½% preferred (quar.) \$1.12½ Froedtert Grain & Malting, com. (quar.) 25c	8- 1 7-24 7-31 7-13	Holly Sugar Corp., common (quar.) Extra 5% conv. preferred (quar.)	25c 25c 37½c	8- 1 8- 1 8- 1	7- 6 7- 6 7- 6
Voting common (quar.)   30c 8-15 7-23	\$2.20 preferred (quar.) 55c Fuller Brush Co., class A (quar.) 25c Class AA (quar.) \$1	8- 1 7-20 8- 1 7-20	Horder's, Inc. (quar.) Hormel (George A.) & Co., common (quar.) 6% preferred A (quar.)	25c 62½c \$1.50 35c	8- 1 8-15 8-15 8- 1	7-16 7-28 7-26 7-12
Denver Union Stock Yard Co. (quar.) 75c 9-1 8-14 Derby Oil Co. (Kansas) (quar.) 25c 9-14 9-5 Detroit-Michigan Stove Co.—	Fullerton Oil Co	8- 1 7-16 8- 1 7-16	Horn & Hardart Co. (N. Y.) com.* (reduced) 5% preferred (quar.) Horne (Joseph) Co. Houston Lighting & Power, \$4 pfd. (quar.)	\$1.25 30c \$1	9- 1 8- 1 8- 1	8-10 7-19 7-14
5% preferred (quar.) 50c 8-16 8-6 5% preferred (quar.) 50c 11-15 11-5 Di Glorgio Fruit Corp., class A 51 10-1 9-14	Gabriel Company, 5% conv. pfd. (quar.)       12½c         Gabriel Siesel Co.       20c         Gair Co., 4% 1st preferred (quar.)       \$\$1         Gair (Robert) Co.       \$\$1	8-15 8- 1 9- 1 8-15	Howard Stores Corp., common (quar.)  4\% preferred (quar.)  Howe Sound Co., common	37½c	9- 1 9- 1 9-10	8-10 8-10 8-30
Class B	6% preferred (quar.) 30c 6% preferred (quar.) 30c Gamble, Skogmo, Inc., common 15c	12-10 11-19	4½% preferred (quar.)  Hubinger Company (quar.)  Hudson Bay Mining & Smelting Co., Ltd.—	56¼c 15c	9-10 9-10	8-30 8-31
Dictaphone Corp., common (increased) S1 9-1 8-24 4% preferred (quar.) S1 9-1 8-24 Diocesan Investment Trust Shares (Boston)	5% preferred (quar.) 62½c Gar Wood Industries, 4½% pfd. (accum.) 56¼c Gardner-Denver Co., 4% preferred (quar.) \$1	7-31 7-13 8-15 8- 1	Quarterly Hussmann Refrigerator (quar.) Hutting Sash & Door Co., common	‡\$1 30c	9-10 8- 1 9-12	8-10 7-20 9- 1
Beneficial interest shares	Gearko, Inc., 6% preferred (s-a)   15c	9- 1 8-10 8- 1 7-17	5% preferred (quar.) 5% preferred (quar.) Hydraulic Press Brick, \$6 pfd. (accum.)	\$1.25 \$1.25	9-30 12-30 8- 1	9-19 12-19 7-20
Dixie Cup (45,000 shares of class A being called for redemption on July 9 at \$45 per share. Remainder called on Aug. 1	General Cigar Co., common (quar.) 25c 7% preferred (quar.) \$1.75 General Finance Corp.	9-15 8-15	Hydro Electric Securities, com. (quar.)  Preferred B (s-a)  Idaho Power Co., common	‡25c ‡25c	8- 1 8- 1 8-20	6-29 6-29 7-25
also at \$45 plus this dividend    22c 8-1	5% preferred A (s-a) 25c 4% conv. preferred C (s-a) \$1 General Foods Corp., \$3.50 preferred (quar.) 87½c	11-26 11-12 8- 1 7-10*	4% preferred (quar.) Illinois Brick Co. (quar.) Illinois Central RR.	25c	8- 1 8- 1	7-16 7-20
Dodge Mfg, Corp. (increased quar.)   250 8-15 8-1	General Metals Corp.   50c	8-15 7-31 8- 1 7-10*	6% non-cum. pfd. conv. series A (s-a)_ Illinois Power Co., common (quar.) 4.08% preferred (quar.)	55c 51c	9- 1 8- 1 8- 1	8- 8 7-10 7-10
Domestic Finance, 5% preferred (quar.)	Extra 500 General Motors Corp. \$3.75 preferred (quar.) 93340	8-1 7-9	4.26% preferred (quar.)  Fillinois Terminal RR. Co. (quar.)  Fillinois Zinc Co.	20c 40c	8- 1 8-20	7-10 7-10 8- 1•
Monthly   25c 8-31 8-17     Dominion & Anglo Investment Corp., Ltd.     \$1.25 9-1 8-15	\$5 preferred (quar.) \$1.25 General Outdoor Advertising Co. 6% preferred (quar.) \$1.50	8-15 8- 1	Indianapolis Water Co., class A (quar.) 44% preferred B (quar.) 5% preferred A (quar.)	\$1.061/4 \$1.25	9- 1 10- 1 10- 1	8-10 9-10 9-10
Dominion Bridge Co., Ltd. (quar.)   440c   8-24   7-31	General Paint Corp. (quar.) 250 General Public Scrvice Corp. \$4 ccnvertible preferredf (quar.) 51	8- 1 6-29	Ingersoll-Rand Co. (increased) Inglewood Gasoline Imperial Tobacco Co. of Canada, Ltd.— 4% preference (quar.)	. 3c	8- 1	8- 1 7-20 \ 6-19
Dominion Oilcloth & Linoleum Co., Ltd.—	\$5.50 preferred (quar.) \$1.37½ \$6 preferred (quar.) \$1.50 General Public Utilities Corp. 300 General Refractories Co. (quar.) 500	8-19 7-10	Imperial Varnish & Color, Ltd., common	1250 137½0	9- 1 9- 1 7-31	8-20 8-20 6-29
Quarterly     \$40c     7-31     7-4       Dominion-Scottish Investments, Ltd.—     \$62\(\frac{1}{2}c\)     9-1     8-17       Dominion Stores, Ltd. (quar.)     \$12\(\frac{1}{2}c\)     9-15     8-17	General Shoe Corp., common (quar.)   62½c   \$3.50 preferred (quar.)   87½c   General Steel Wares, Ltd., common   1255   5% preferred (quar.)   \$3.121	7-31 7-18 7-31 7-18	Indiana Associated Telephone \$2 preferred (quar.) Indiana Gas & Water Co.	. 50c	8- 1 9- 1	7-16 8-15
Dominion Stores, Ltd. (quar.)   112½0   9-15   8-17	5% preferred (quar.)	8-1 7-3 8-1 7-20	Indiana Steel Products Co. (quar.) Industrial Brownhoist Corp. (quar.) Extra	20¢	9-10 8- 1 8- 1	8-22 7-14 7-14
\$1 preference (quar.) 250 10-1 9-1 Dominion Textile Co., Ltd. (quar.) 415c 10-1 9-5 Dominion Woolens & Worsteds, Ltd. \$12½c 8-1 7-16	Gerrard (S, A.) Cc., 5% preferred (5*a) 250   \$5 preference (quar.) \$1.25   Giddings & Lewis Machine Tool Co 100	11-30 11-26 8-1 7-2	Institutional Shares, Ltd.— Insurance Group Shares (1 %c from ordinary income and 2 %c from realized se	***		
Donnacona Paper Co., Ltd. (s-a)	Glatfelter (P. H.) Co., common 25. 4½% preferred (quar.) 56¼4 Glcbe & Republic Insurance Co. of America	8-1 7-16	Stock and Bond Group Shares— (15c from net income and 10c from se		7-31	6-29
Dow Drug Co., 7% preferred (quar.)     \$1.75     10-1     9-20       Dravo Corporation, common (quar.)     35c     8-15     8-3       4% pref. (quar.)     50c     10-1     9-21	Semi-annual	8-1 7-20 8-15 8-1	curity profits (quar.) Interchemical Corp., common 4½% preferred (quar.)	\$1.12½	8- 1 8- 1	7-31 7-20 7-20
Dryden Paper Co., Ltd. (quar.)	Goodall-Sanford, Inc., 4% pfd. (quar.) 5 Goodyear Tire & Rubber, new com. (initial) 75 Stock dividend 100%	9-15 8-15 8-15	Interlake Iron Corp. International Business Machines Corp. (quar International Cellucotton Products Co.—	25c ) \$1	9-10	9-14* 8-17
4½% preferred (quar.) \$1.12½ 9-28 9-20 Dunham (C. A.) Company 5% preferred (quar.) \$1.25 9-5 8-23	\$5 preferred (quar.) \$1.25 Goodyear Tire & Rubber Co. of Canada, Ltd. 4% preferred (quar.) \$50 Gotham Hosiery Co. (quar.) \$25	7-31 7-10	Quarterly International Harvester Co., 7% pfd. (quar., International Holdings, Ltd., International Nickel Co. of Canada, Ltd.,	\$1.75 \$1.75 \$75c		9-20 8- 4 7-16
5% preferred (quar.)     \$1.25     12-5     11-25       Duputs Freres, Ltd., 4.80% pfd. (quar.)     130c     8-15     7-31       East Sullivan Mines, Ltd.     125c     8-15     7-16	Gotham: Hosiery Co. (quar.) 25. Gould-National Batteries, Inc. (quar.) 75. Grace National Bank (N. Y.) (s-a) \$: Grace (W. R.) & Company \$	8-1 7-20	7% preferred (\$100 par) -(quar.) 7% preferred (\$5 par) (quar.) International Packers, Ltd.	. 1834c	8- 1	7-3 7-3 7-31
Eastern Corporation (Bangor, Me.)       25c       9-1       8-15         Stock dividend       5%       9-10       8-24         Eastern Industries, 6% preferred (s-a)       15c       8-1       7-16         Eastern Massachusetts Street Ry       7-16       7-16       7-16       7-16       7-16	6% preferred (quar.) \$1.50 6% preferred (quar.) \$1.50 8% preferred class A (quar.) \$1.50	12-10 11-26	International Utilities Corp. (quar.) Intertype Corp. (quar.) Investment Foundation, Ltd., com. (increased	- 30c - 50c	9- 1 9-14	8-10• 8-31 9-15
6% preferred A (quar.) \$1.50 9-18 9-4 6% preferred B (accum.) \$1.50 8-1 7-16 Eastern Sugar Associates—	8% preferred class A (quar.)	2 12-10 11-26 2 9-10 8-27	6% convertible preferred (quar.)  Investors Trust Co. (Rhode Island)  \$2.50 preferred (quar.)	- 175c - 37½c	10-15	9-15 A
\$5 preferred beneficial interest (accum.)_ \$1.25 8-17 7-20 Economic Investment Trust, Ltd \$40c 10-1 9-14 Ecuardorian Corp., Ltd. (stock dividend) 100 % 9-20 8-31	Grand Union Co., common (quar.) 250	2 12-15 11-26 2 8-24 8- 6	Participating \$2.50 preferred (quar.) Participating	25c 37½c 25c	11- 1 11- 1	7-19 10-19 10-19
Edgewater Steel Co. (monthly)     17c     8-25     8-15       Monthly     17c     9-25     9-16       Ekco Products Co., common (quar.)     35c     8-1     7-16	Grant (W. T.) Company, common 37½ 3¾% preferred (quar.) 93¾ Grayson-Robinson Stores, Inc.—	10-1 9-5	Iowa Public Service Co., common (quar.)	93¾c	9- 1 9- 1	8-15 8-15 8-15
41/4% preferred (quar.) \$1.12½ 8-1 7-16 Elastic Stop Nut Corp. of America 25c 8-1 7-16	\$2.25 preferred (quar.) 56 1/4 Great Lakes Dredge & Dock Co. (quar.) 25 Great Lakes Engineering Works (quar.) 15	8-15 7-27 9-14 9-6	4.20% preferred (quar.) Iron Fireman Mfg. Co. (quar.) Ironrite, Inc., 55c conv. preferred (quar.)_	30c	9- 1	8-15 8-10 7-16
Electric Boat Co	Great Southern Life Ins. (Houston) (quar.)   40   40   40   40   40   40   40   4	c 12-10 12- 1 c 8-15 7-31	Island Tug & Barge, Ltd.— 5% participating preferred (s-a)——— Jacksonville Gas Corp. (quar.)—————	_ 35c	8-15	8-17 7-25
5% preferred (quar.) 427%c 10-15 9-28 Empire District Electric Co. \$1.25 9-1 8-15	Class B \$12½ Green (H. L.) Co., Inc. (quar.) 50 Green Mountain Power, common (initial) 25	c 8-1 7-16 c 10-1 8-31	Jacobs (F. L.) Co., 5% preferred (quar.) Jantzen Knitting Mills, common (quar.) 5% preferred A (quar.)	20c 20c \$1.25	8- 1 8-31	7-13 7-15 8-25
Empire Millwork Corp. (quar.) 15c 7-31 7-16 Employers Group Associates (quar.) 30c 7-31 7-17 Emsco Derrick & Equipment Co. (quar.) 25c 9-15 9-1 Enamel & Heating Products, Ltd. (quar.) ‡35c 7-31 6-30	Greene Cananea Copper Co. 50 Greer Hydraulic, common (quan.) 10 5% convertible preferred (quan.) 311/4 Griesdieck Western Brewery	c 9-1 8-15	Jantzen Knitting Mills of Canada, Ltd Jersey Central Power & Light—  4% preferred (quar.)———— Jewel Tea Co., 334% preferred (quar.)——	_ \$1	8- 1	7-14 7-10 7-18
Eppens, Smith Co. (s-a) \$2 8-1 7-25 Equity Corp., common 15c 8-30 7-13	Triesdieck Western Brewery 5% conv. preferred (quar.) 37½ Griess-Pfleger Tanning (quar.) 50 Griggs Cooper, 5% 1st preferred (quar.) \$1.2	c 8-1 7-16	Johnson & Johnson, 4% 2nd pfd. C (quar.) 3½% 2nd preferred B (quar.) Johnson Oil Refining Co. (quar.)	) \$1 _ 87½c	8- 1 8- 1	8- 1 8- 1 9-29
Class A (initial) 65c 8-30 7-13 Erie Forge Co., 2nd preferred \$2.50 8-1 7-18	Gulf Mobile & Ohio RR., common (quar.) 50 Common (quar.) 50 \$5 preferred (quar.) \$1.2	c 9-29 9-10 c 12-28 12-8	Johnson Ranch Royalty Co., Inc., commo Extra Quarterly Extra	20	8- 1 8- 1	7-20 7-20 10-20
\$5 preferred A (quar.) \$1.25 9-1 8-10 \$5 preferred A (quar.) \$1.25 12-1 11-9 Esmond Mills. 5% preferred (quar.) 25c 8-1 7-18	\$5 preferred (quar.) \$1.2 \$5 preferred (quar.) \$1.2 \$5 preferred (quar.) \$1.2	5 12-28 12-8 5 3-31-52 3-11 5 6-30-52 6-10	Extra Kalser Aluminum & Chemical Corp. (quar. Stock dividend Kansas City Power & Light	) 32½c	11- 1 8-31	10-20 8-14 8-14
Eversharp, Inc., common     35c     8-1     7-20       5% preferred (quar.)     25c     10-1     9-17       Faber, Coe & Gregg, 7% pfd. (quar.)     \$1.75     8-1     6-28	Gulf Public Service Co. (quar.) 20 Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly 440	c 10-1 9-15 c 9-1 8-1	\$4 preferred (quar.) \$3.80* preferred (quar.)	_ \$1 _ 950	9-1 9-1	8-15 8-15
Falstaff Brewing Corp.— 4½% preferred (quar.)	Quarterly 144 Hagerstown Gas Co. (initial) 17½ Halliburton Oil Well Cementing Co. (quar.) 62½	c 9-10 8-24	Kellogg Company, 3½% preferred (quar.) Kellogg Switchboard & Supply Co., com 5% preferred (quar.) Kentucky Stone Co., common (quar.)	_ 200	7-31 7-31	7- 3
Fate-Root-Heath Co.     30c     8-1     7-14       Fedders-Quigan Corp. (quar.)     25c     7-30     7-15       Extra     10c     7-30     7-15	5% preferred (quar.) \$1.2	e 9-1 8-10 5 8-15 8-3	Kentucky Stone Co., common (quar.) Common (quar.) Common (quar.) 5% preferred (s-a)	- 37½0 - 37½0 - 37½0	1-15-52 4-15-52	1- 8 4- 8
Federal Fire Insurance Co. of Canada (s-a)       \$\$1\$       8-15       8-16         Federal Grain, Ltd., \$1.40 pref. (quar.)       \$\$250       8-1       7-16	Hamilton Trust Shares (Denver)	c 7-31 6-30 c 10- 1 9-19	Kerr-Addison Gold Mines, Ltd. (interim) Keyes Fibre Co., class A	_ 120c	8- 1	8-31 7-11
Federal Insurance Co. (quar.) 45c 10-1 9-26		5 10-1 9-19	Keystone Pipe & Supply Co., 5% pfd. (s-a	\$2.50	12-30	12-20

		-								(40)	5) 49
Name of Company	Per Share		Holders of Rec.	Name of Company	Per Share		Holders		Per	When	Holdery
Kingan & Company, 4% preferred (quar.) Kings County Trust Co. (quar.) Kings County Trust Co. (quar.)	- \$1	9- 8 8- 1	8-16 7-13	Michigan Central RR. (s-a) Michigan Gas & Electric	\$25	7-31	7-13	Name of Company  Pacific Lighting Corp. (quar.)  Pacific Power & Light Co., 5% pfd. (quar.)	Share 75c	Payable 8-15	7-20
come and 5c from realized profits)	-	8- 1 8-20	7-23 7-31	4.40% preferred (quar.) 4.90% preferred (quar.) Michigan Sugar Co., 6% pfd. (s-a)	\$1.10 \$1.22½	8- 1 8- 1	7-16 7-16	\$1.30 1st preferred (quar)	\$1.25 32½c	8- 1	7-20
Knudsen Creamery Co., 60c pfd. (quar.) Kobacker Stores, Inc. (quar.) Kresge (S. S.) Company (quar.)	- 20c	8-25 7-31	8-15 7-18	Mid-Continental Petroleum Corn (quer)	30c	9- 4 9- 4 9-15	8-17 8-17 8-15	Paramount Motors Corp (irreg.)	25c 30c	8- 6 8-15	7-20 7-31
Kress (S. H.) & Co Kroehler Mig., 41/2% preferred (quar.)	- 50c - 75c - \$1.12½	9-12 9- 1 9-26	8-21 8-10 9-20	Mid-West Abrasive Co	25c 10c	9-15 9- 1	8-15 8-17	Park & Tilford Distillers Corp. (quar.) Parke, Davis & Company_ Parmelec Transportation Co. (quar.)	75c 45c 12½c	8- 6 7-31 9-26	7-20 7- 6 9-14
Kress (S. K.) & Company (quar.)  Kress (S. H.) & Co.  Kroehler Mfg., 4½% preferred (quar.)  4½% preferred (quar.)  Kroger Company, common (quar.)  6% 1st preferred (quar.)	- \$1.12½ - 40c	12-27 9- 1	12-20 8-10	Miles Shoes, Inc., common (quar.) 434% preferred (quar.) Miller & Rhoads, Inc., 444% pfd, (quar.)	30c \$1.18 <sup>3</sup> / <sub>4</sub> \$1.06 <sup>1</sup> / <sub>4</sub>	7-31 7-31 7-31	7-20 7-20 7-20	7% preferred (quar)	‡20c ‡35c	9-15 9-15	8-31 8-31
7% 2nd preferred (quar.)	\$1.75	10- 1 8- 1 11- 1	9-14 7-17 10-15	Mine Hill & Schuylkill Haven RR. Co. (s-a) Minneapolis Gas Co. (quar.) Minneapolis-Moline Co., common	\$1	8- 1 8-10	7-16 7-25	Peabody Coal Co., common (quar.)  5% preferred (quar.)  Peaslee-Gaulbert Corp.	15c 31¼c	9- 1 9- 1	8- 1 8- 1
Stock dividend La Crosse Telephone Corn	- 10c - 5%	8-10 8-10	7-27	\$5.50 1st preferred (quar.)	271/-0	8-15 8-15 8-15	7-30 7-30 7-30	New common (initial quar.) Peden Iron & Steel (quar.) Quarterly	25c 40c	7-31 9-20	7-24 9-15
Increased (Brooklyn, N. Y.)_		7-31 8-15	7-20 7-31	Minute Maid Corp., \$1.60 prior pref	400	8- 1 8- 1	7-20 7-14	Peerless Casualty (Keene, N. H.) (quar.)	40c 20c 25c	12-20 8- 1 9-14	12-15 7-20 8-31
5% conv. preferred (quar.) La Salle Extension University (quar.)		8- 1 10-10	7-18	Common (quar.)	30c \$1.25	8- 1 8- 1	7-17 7-17	Peninsular Grinding Wheel Co	12½c 10c 62½c	9-14 8-15	8-31 7-26
Lake of the Woods Milling Co. Tel	- 10c	1-10-52	9-23 12-28	Mitchell (Robert) Co., Ltd. (quar.)  Mitchell (Robert) Co., Ltd. (s-a)  Monarch Radio & Television	‡\$1.25 ‡50¢	10- 1 12-15 8-15	9-17 11-15 7-31	Common (quar.)	621/20	8-15	9-15 12-15 8- 3
Common (quar.) 7% preferred (quar.) Lakeside Laboratories, Inc.—	- \$40c - \$\$1.75	9- 1 9- 1	8- 1 8- 1	Monongahela Power, 4.50% pfd. C (quar.)_ 4.40% preferred (quar.)_ 4.80% preferred B (quar.)	61 191/-	8- 1 8- 1	7-16 7-16	\$1 preferred (quar.) \$1 preferred (quar.) \$1.32 preferred (quar.)	25c 25c 33c	11-15 2-15-52 8-15	11- 5 2- 5 8- 3
\$1.16 preferred (quar.)  Lambert (Alfred) class A (quar.)  Class B (quar.)		7-31 9-29	7-20 9-19	Monroe Calculating Machine Co. (quar.)	\$1.20 34%c 50c	8- 1 9- 1 8-10	7-16 8-23 7-31	\$1.32 preferred (quar.) \$1.32 preferred (quar.) \$1.32 preferred (quar.)	33c	11-15 2-15-52	11- 5 2- 5
Class B (quar)	- \$15c	9-29 12-31 12-31	9-19 12-20 12-20	Montana Power Co., \$6 preferred (quar.) Moody's Investors Service— \$3 participating preference (quar.)	\$1.50	8- 1	7-12	Penman's, Ltd., common (quar.)  6% preferred (quar.)  Penn Investment Co. (Phila.)—	‡75c ‡\$1.50	8-15 8- 1	7-16 7- 3
Quarterly Lane Bryant Inc. 416 % and (quer)	- 25c - 25c	8-15 11-15	8- 4 11- 5	4% redeemable preference (quar.)	75c †22½c ‡25c	8-15 10- 1 10- 1	8- 1 8-31 8-31	\$4 non-cumulative preferred (s-a) Pennsylvania Glass Sand Corp.— Common (quar.)	90c	7-30	7-16
Lanett Bleachery & Dye Works (quar.) Lansing Co. Laura Secord Candy Shops, Ltd. (quar.) Lee Rubber & Tire Corp.	- 56 <sup>1</sup> / <sub>4</sub> c - \$1 - 25c	8- 1 9-15 8-15	7-16 8-24 8- 1	7% preferred series A (quar.)	†\$1.75 †\$1.75 \$2.50	10- 1 10- 1 9-14	8-31 8-31	Pennsylvania Power Co 4 24% pfd (quer )	\$1.25 \$1.06	10- 1 10- 1 9- 1	9-10 9-10 8-15
Lees (James) & Sons Co. 3 85 % ptd (quar)	750	9- 1 8- 1 8- 1	8- 1 7-16*	Morris Plan Corn of America and County	12½c 5c	7-30 8- 1	8-31 7-10 7- 6	7% 2nd preferred (quer.)  Pennsylvania Salt Mfg Co (quer.)	\$1.06 <sup>1</sup> / <sub>4</sub> \$1.75 40c	8- 1 8- 1	7-13 7-25
Lehigh Portland Coment Co.	‡\$2	8-12 9- 1	7-14 7-19 8-10	\$2.25 preferred A (quar.)  Mount Royal Rice Mills, Ltd. (increased)  Extra  Musician Royal Communication of the co	56¼c ‡20c ‡20c	8- 1 7-31 7-31	7- 6 7-11 7-11	Penobscot Chemical Fibre Co., 2d pfd. (quar.) Peoples National Bank (Brooklyn, N. Y.)	\$1.75	9-14 8- 1	8-31 7-25
Leitch Gold Mines, Ltd.  Lerner Stores Corp.—  4½% preferred (quar.)  Lesile Salt Co. (guar.)		8-15 8- 1	7-31 7-20	5% 1st preferred (quar.)	25c	8- 1	7-20	Quarterly Perkins Machine & Gear Co. Permanente Cement Co. (quar.)	40c 50c 30c	8- 1 8- 1 7-31	7-10 7-20 7-13
Leslie Salt Co. (quar.) Lewis Brothers, Ltd. (increased) Libbey-Owens-Ford Glass Co.	- 40c	9-15 7-31	8-15 6-30	Munson Line, Inc. (irreg.)  Mutual Chemical Co. of America—  6% preferred (quar.)	50c \$1.50	7-30 9-28	7-18 9-20	Permutit Co. Pheoll Manufacturing Co. (quar.)	25c 35c	9-10 9- 1	8-28
Liggett & Myers Tobacco Co. (gyan)	- 40c	9-10 9- 1 9- 1	8-24 8- 1 8-15	6% preferred (quar.) Mutual Investment Fund, Inc.—	\$1.50	12-28	12-20	Phelps Dodge Corp	\$1.25 \$1.121/4	9-10 10- 1	8-17 9-14
Quarterly  Ouarterly	- 25c	8- 1	7-25	12c from net income, and 8c from realized profits.  Narragansett Electric Co., 4½% pfd. (quar.)	20c 56 <sup>1</sup> / <sub>4</sub> c	7-31 8- 1	7-14 7-16	\$4.50 1st preferred (quar.) \$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.)	\$1.121/2	1-2-52 10- 1	12-14 9-14
Lionel Corporation new com (inttial august)		8-12 8-31	10-25 7-19 8-10	National Automotive Fibres Inc. (quar.)	25c 50c	8- 1 9- 1	7-16 8-10	4.30% preferred (quar.)	050	1-2-52 8- 1 8- 1	7-10 7-10
11½c from net investment income and 5c	,			National Biscuit Co. (quar.) National By-Products (quar.) Extra	50c 20c 10c	10-15 8-27 8-27	9- 7 8-10 8-10	4.40% preferred (quar.) 3.90% preferred (quar.) 4% preferred (quar.)	\$1.10 97½c \$1	8- 1 8- 1	7-10 7-16
\$3.50 preferred (query)	- 50c	8-15 8- 1 8- 1	7-31 7-12 7-12	National Chemical & Mfg. Co	15c 50c 50c	8- 1 8- 1 8- 1	7-16 7-13	Phillips-Jones Corp., 5% pfd. (quar.) Phillips Petroleum Co.—	\$1.25	8- 1 8- 1	7-16 7-20
Liquid Carbonic Corp., common (quar.)	- 60c - 30c	9- 1 9- 1	8- 3 8-15	Ltd., common	‡12½c	9- 1	7-11* 8-10	New common (initial quar.)  Pillsbury Mills, Inc. (quar.)  Pinchin, Johnson & Associates, Ltd.—	60c 50c	9- 1 9- 1	8- 3 8- 9
Little Miami RR. Original capital (quar.) Original capital (quar.) Original capital (quar.) Above stock rouse 100		9- 1 9-10 12-10	8-15 8-20 11-19	National Electric Welding Machines (extra) Quarterly	‡15c 10c 5c	9- 1 8- 1 8- 1	8-10 7-20 7-20	American shares (final) Pittsburgh Brewing Co.—	1. 1	9-21	7-20 .
June, September, December and \$1		3-10-52	2-18	National Hosiery Mills, Ltd.	5c	10-30	10-20	\$2.50 convertible preferred (quar.) Plymouth Oil Co. (Stock dividend) Portland Gas & Coke, 6% pfd. (accum.)	62½c 100% \$1.28	8- 1 7-30 8- 1	7-16 6-29 7-20
in March. Special guaranteed (quar.) Special guaranteed (quar.)	Car 224	9-10	8-20	60c class A (quar.) 60c class A (quar.) National Mallinson Fabrics Corp.	‡15c ‡15c 20c	10- 1 1-2-52 7-31	9- 1 12- 1 7-20	7% preferred (accum.) Porsmouth Steel Co. (quar.)	\$1.50 37½c	8- 1 9- 1	7-20 8-15
Loblaw Groceterias Co. Ltd. class A (quer.)	- 50c 3	12-10 3-10-52 9- 1	11-19 2-18 8- 1	National Manufactures & Stores Corp.— Stock dividend National Paper & Type Co.	25%	8-31	8-10	Potomac Edison Co., 3.60% pfd. (quar.) 4.70% preferred B (quar.) Price Brothers & Co., Ltd., common	90c \$1.17½ ‡75c	8- 1 8- 1 8- 1	7-12 7-12 7-16
Class B (quar.)  Lock Joint Pipe Co., common  Common	. ‡25c	9- 1 7-31	8- 1 7-20	5% preferred (quar.) National Rubber Machinery Co.	62½c 25c	8-15 9-28	7-31 9-14	Procter & Gamble Co. (quar.)  Public Service Co. of Colorado—  Common (quar.)	65c 35c	8-15	7-25*
8% Dreferred (quar)	. * \$1	8-31 9-29 10- 1	8-20 9-18 9-21	National Starch Products— \$1.40 preferred (quar.) National Steel & Shipbuilding Corp.—		8- 1	7-31	4¼% preferred (quar.)	\$1.061/4	8- 1 9- 1 9- 1	7-13 8-15 8-15
8% preferred (quar.) Lockwood-Dutchess, Inc. (quar.) Loew's Boston Theatres (quar.)	. \$1	1-1-52 8- 1 8- 1	12-22 7-23	6% preferred (quar.) National Vulcanized Fibre Co. (quar.)	- 15c - 30c	8-15	7-23 8- 1	Public Service Co. of New Mexico (quar.)_ Public Service Electric & Gas Co.— Common (quar.)	25¢	8-15 9-29	8- <b>1</b>
Long Island Lighting Co. (quer)	10c	8- 1 8- 1	7-17 7-17 7-20	Neisner Brothers, Inc., 43% pfd, (quar.) Neptune Meter Co., common	\$1.18 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>2</sub> c 60c	8- 1 8-15 8-15	7-14 8- 1 8- 1	\$1.40 div. pref. common (quar.) 4.08% preferred (quar.) Puget Sound Power & Light (quar.)	35c \$1.02	9-29 9-29	8-31 8-31
Lord & Taylor, 8% 2nd preferred (quar.) Lorain Coal & Dock— .5% conv. preferred (quar.)	601/ 6	8- 1 10- 1	7-17 9-20	Nestle-Le Mur Co. (quar.) New Calumet Mines, Ltd. (irreg.) New England Fund—	10c ‡7½c	9-14 8-17	9- 5 8- 8	Pullman, Inc. (increased quar.)	20c 75c \$87½c	8-15 9-14 8- 1	7-20 8-17 7- 6
5% conv. preferred (quar.) 5% conv. preferred (quar.) Lord & Taylor, 8% 2nd preferred (quar.)	62½c	1-1-52 4-1-52	12-20 3-20	Certificates of beneficial interest (quar.) New Haven Gas Light	15c 40c	7-30 9-28	7-20 9-14	Punta Alegre Sugar (year-end) Quarterly Quaker Oats Co., 6% pfd. (quar.)	\$2 50c \$1.50	9- 1 12- 1 8-31	8-15 11-15
Louisville Henderson & St. Louis D.	\$1.50	8- 1 8- 1	7-17 7- 9	New Jersey Worsted Mills	10c 50c	9- 1 8- 1	8-15 7-20	Quarterly Distribution Shares, Inc. (quar.)	15c ‡25c	8- 5 8-25	8- 2 7-31 7-10
Common (s-a)  5% non-cum, preferred (s-a)  Louisville & Nashville RR, Co. (quar.)	\$2.50	8-15 8-15 9-12	8- 1 8- 1	New York, Chicago & St. Louis RR.—	40c	8-31	8-15	Quinte Milk Products, Ltd.— Participating class A (quar.)— Radford Grocery, 4½% preferred (quar.)—	‡15c 56¼c	8- 1 7-31	7-23 7-14
Ludman Corn (initial russ)	12½c	8-15 8-20	8- 1 8- 5 8-10	6% preferred A (quar.)  New York Fire Insurance Co. (6-a)  New York Merchandise Co. (quar.)	\$1.50 60c 10c	10- 1 8- 1 8- 1	9- 7 7-20 7-20	Railway & Light Securities Co Ralston Purina Co., 334% preferred (quar.) Randall Company (quar.)	25c 93¾c	8- 1 10- 1	7-26 9- 4
Extra Lynch Corporation (quar.)	25c 50c	8-15 8-15 8-15	7-25 7-25 8- 3	New York State Electric & Gas— Common (quar.)	42½c	8-15	7-17	Rapid Electrotype Co. (quar.)	37½c 5c 25c	8- 1 7-31 9-15	7-20 7-21 9- 1
50c preferred (quar.)	10½c 12½c	8-15 8-15	8-10 8-10	334% preferred (quar.) \$4.50 preferred (quar.) 4½% preferred (1949 series)	93 <sup>3</sup> / <sub>4</sub> c \$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub>	10- 1 10- 1 10- 1	9- 7 9- 7 9- 7	Raymond Concrete Pile Co., com. (quar.) Extra \$3 preferred (quar.)	50c 50c 75c	8- 1 8- 1 8- 1	7-20 7-20 7-20
Macco Corporation (quar)	15c	8-15 8- 6 7-31	8-10 7-20 7-23	Newberry (J. J.) Company 3%% preferred (quar.) Noranda Mines, Ltd.	93¾c	8- 1 9-15	7-16 8-15	\$2 preferred (quar.)	75c 50c	8-15 10- 1	7-27 9- 7
Extra  Macy (R. H.) Co. Inc. 41/6/ pfd. A (co.)	25c 25c	8-24 8-24	8-15 8-15	Norfolk Southern Ry. Co. (quar.) Norfolk & Western Ry. Co., com. (quar	75c 75c	9-15 9-10	9- 1 8- 8	Reading Co., common (quar.)	50c 35c \$1.25	8- 9 8- 1 8- 1	7-13 7-26 7-15
Madison Square Garden Corn	\$1	8- 1 8- 1 8-29	7- 9 7- 9 8-15	4% adjustment preferred (quar.) Norma-Hoffmann Bearings Corp.— 6% preferred (accum.)	25c \$1.50	8-10 7-31	7-11 7-19	Reed (C. A.) Co., class A (quar.)  Class B (quar.)  Regent Knitting Mills, Ltd.—	50c 25c	8- 1 8- 1	7-20 7-20
Mailman Corp., 5% preferred (quar.) Maltine Company Manhattan Shirt Co. (quar.)	25c	7-31 9- 4 9- 1	7-13 8-24 8-16	Normetal Mining Corp., Ltd Extra	\$10c \$5c \$3.50	9-29 9-29 8- 1	8-31 8-31 7-21	\$1.60 non-cum. preferred (quar.) \$1.60 non-cum. preferred (quar.)	\$40c \$40c		8-15 11-15
Mar-Tex Realization (autri)	30c 5c	9-10 12- 1	8-22 11-15	Northeastern Insurance Co. (Hartford) Northern Illinois Corp., common	15c 20ç	8-15 8- 1	8- <b>8</b> 7-20	Reitman's (Canada), Ltd., common  5% redeemable preferred (quar.)  Reliance Electric & Engineering Co	‡25c ‡25c 40c	8- 1 8- 1 7-31	7-16 7-10 7-20
Marshall Field & Co. (quer )		8- 1 8- 1 7-31	7-20 7-20 7-15	\$1.50 convertible preferred  Northern Liberties Gas (s-a)  Northern RR. of New Hampshire (quar.)	37½c 60c \$1.50	8- 1 9-10 7-31	7-20 8- 6 7-13	Renold-Coventry, Ltd., class A (quar.) Resistoflex Corp., 5% conv. pfd. (quar.) Reynolds (R. J.) Tobacco, common (quar.)	12½c	10- 1 8- 1	9-15
Masawippi Valley RR. (s-a) Maul Macotta Corp. Maxwell, Ltd.	\$3 5c 125c	8- 1 7-30 9- 1	7- 1 7-13	Northern Redwood Lumber Northwest Engineering (quar.)	\$1.50 50c	8-15 8- 1	8- 1 7-13	Rice-Stix. Inc., common (quar.)	50c 50c 50c	9- 5 9- 5 8- 1	8-15 8-15 7-19
New common (initial quar.)	450	9- 1	8-17 8-15	Extra Northwestern National Life Insurance Co.— Semi-annual		8- 1 11-10	7-13	7% 1st preferred (quar.) 7% 2nd preferred (quar.) Rich's, Inc., common (quar.)	\$1.75 \$1.75	10- 1 10- 1	9-13 9-13
\$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.)	9334c	9- 1 9- 1 9- 1	8-15 8-15 8-15	Northwestern Utilities, 4% pfd. (quar.) Norwich Pharmacal Co. 4.50% conv. preferred A (quar.)	\$1 33¾c	8- 1 8- 1	7-16 7-10	3% % preferred (quar.)	93¾c 5c	8- 1 8- 1 8-15	7-20 7-20 7-20
McArthur Chemical, 5% pfd. (quar.)  McCabe Grain Co. Ltd. class R	75c 25c	8- 1 8- 1	7-16 7- 9	Noyes (Charles F.) Co., 6% pfd. (quar.) Nunn Bush Shoe Co. (quar.)	22½c 20c	8- 1 7-30	7-27 7-16	Robbins & Myers, common (quar.) \$1.50 participating preferred (quar.) Participating	25c 37½c 8½c	9-15 9-15 9-15	9- 5 9- 5 9- 5
60c preference class A (quer)	#10c #5c #15c	8- 1 8- 1 8- 1	7-14 7-14 7-14	Oklahoma Gas & Electric Co., com. (quar.) Oklahoma Natural Gas Co., com. (quar.)	25c 32½c 50c	7-31 7-30 8-15	7-18 7-13 7-30	Rochester Gas & Electric Corp.—	\$1	9- 1	8-15
McCormick & Co., 5%: preferred (s-a)	37½c \$2.50 \$50¼c	8- 1 8- 1 9- 1	7-16 7-10	4%% preferred A (quar.) Okonite Company (increased) Old Ben Coal Corp. (reduced)	59%c 50c	8-15 8- 1	7-30 7-16	Rockland Light & Power Co., common	\$1.02½ 15c \$1.16	9- 1 8- 1 8- 1	8-15 7-12 7-12
Mead Corporation common (quar.)	37½c 40c	8- 1 9- 1	8- 1 7-12 6- 3	Oliver Corp., 4½% preferred (quar.) Oliver United Filters—		8-20 7-31	8-10 7-14	Rolland Paper Co., Ltd., common	‡15c	9-15 9-15	8-15 8-31
4% 2nd preferred (quar.) 4% preferred (quar.) Meadville Telephone Co. (quar.)	50c \$1.06 1/4 37 1/2 c	9- 1 9- 1 8-15	8- 3 8- 3 7-31	\$2 convertible class A (quar.) Onondaga Pottery Co. Onfario Stell Products Ltd. common	50c 40c 1\$1	8- 1 9-10 8-15	7-18 8-21 7-16	American deposit receipts for ordinary regular (interim)	a15%	8- 7	6- 8
Mercantile Stores, 7% pfd. (quar.)	45c	8- 1 8-15	7-20 7-31	7% preferred (quar.) Otis Elevator Co.	‡\$1.75 50c	8-15 7-28	7-16	Extra Rose's 5. 10 and 25c Stores (quar.)	35c 15c 25c	9-12 9-12 8- 1	9- 5 9- 5 7-20
Merchants & Manufacturers Ins. Co. (N. Y.)— Semi-annual Metal-Glass Products	271/2C	8- 1	7-20	Outboard Marine & Mfg. Co	35c \$1.25 \$1	8-24 8- 1 8-15	8- 1 7-20 7-30	Rosefield Packing Co	15c	8- 1 9-10	7-13 8-31
Meyercord Company (quar.)	1c 10c	9- 6 8- 1	9- 1 7-19	Pacific Car & Foundry (quar.)  Pacific Finance Corp. of California (Del.)	50c	6-30	6-28	8 & W Fine Foods, Inc., common4% conv. preferred (quar.)	25c 50c	7-30 7-30	7-20 7-20
4½% preferred (quar.)	\$1.121/2	8-31 11-30	8-17 11-16	5% sinking fund preferred (quar.)	\$1.25 \$1.25	8- 1 8- 1	7-16 7-16	St. Lawrence Flour Mills, common (quar.)	125c	8- 1	9- 7 6-30
	1.			\$1.25 sinking fund preferred (quar.)	31¼c	8- 1	7-16	7% preferred (quar.)	<b>‡\$1.75</b>	8- 1	6-30

Name of Company		er tare	When Payable	Holders of Reo.
St. Louis-San Francisco Ry. 5% preferred (quar.)		1.25 1.25	9-15	9- 1
5% preferred (quar.) St. Regis Paper Co. (increased qu San Antonio Transit Co. (quar.) Quarterly Quarterly Quarterly Quarterl & Co. Ltd. class B.	ar.) 12	25c	9- 1 8-15	12- 1 8- 3 8- 1
Quarterly	12	1/2 C	11-15 2-15-52	11- 1 2- 1
Quarterly Scarfe & Co., Ltd., class B	1	10c	5-15-52 8- 1 8- 1	5- 1 7-16
Quarterly Scarfe & Co., Ltd., class B Class A (quar.) Schenley Industries, Inc. (quar.) Schwitzer-Cummins Co., common. 5½% preferred A (quar.)		500	8-10	7-16 7-20 7-20
5½% preferred A (quar.) Scott Paper Co.—	27	25c	0- T	7-18
\$3.40 preferred (quar.) \$4 preferred (quar.)		85c \$1	8- 1 8- 1	7-174 7-17
Scotten Dillon Co Scovill Mfg. Co.—		25c	8-15	7-27
3.65% preferred (quar.) 4.30% preferred (quar.) Scranton Electric Co. (quar.)	91 \$1.0	71/2	9- 1 9- 1	8-14 8-14
Scranton Electric Co. (quar.) Scythes & Co., Ltd., common 5% preferred (quar.)		25c	9- 1	7-10 8-10
5% preferred (quar.) Seaboard Air Line RR. Co.,	31	1/4 C	9- 1	8-10
Seaboard Air Line RR. Co., 5% non-cum. preferred A (que 5% non-cum. preferred A (que	r.)\$	1.25	9-27 12-27	9-17 12-14
Seaboard Container Corp. 5½% conv. preferred (quar.)_ Seaboard Finance Co., com. (quar \$2.60 convertible preferred (quar.)= \$1.35 convertible preferred (quar.)= \$1.35 convertible preferred Recurtities Accentance Corp. (Omega Corp. (Comp.)	2	7½c 45c	8- 1 10-10	7-20 9-20
\$2.60 convertible preferred (qua	r.) 33	65c 3/4 c	10-10 10-10	9-20 9-20
\$1.35 convertible preferred B securities Acceptance Corp. (Oma		15c	10-10	9-20
		35c	10- 1 8- 1	9-10 7-20
security Insurance Co. (New Have Seton Leather Cosharon Steel Corp. (increased)		25c \$1	8- 1 8- 1 9-28	7-17 9-14
sharon Steel Corp. (Increased)— sharp & Dohme Inc., \$4.25 pfd. shawinigan Water & Power Co., co 4% redeemable pfd. A (quar.)— 4½% redeemable pfd. B (quar.)— shea's Winnipeg Brewery. Ltd., c Extra	(quar.) \$1.0 m. (quar.) ‡	30c	8- 1 8-25	7-17 7-16
4½% redeemable pid. A (quar.)_	156	1/4 C	10- 2 10- 2	9- 4 9- 4 7-31
ExtraClass A (s-a)	. D. (8-a) +	25c 1/2c	8-15 8-15	7-31 7-31
Extra  Class A (s-a) Sheraton Corp. of America, comm Sherwin-Williams Co. of Canada, L Sherwin Williams Co., common (Extra	on (quar.)	15c 25c	3- 1	7-16 7-10
Sherwin Williams Co., common (	quar.)	75c 50c	8- 1 8-15 8-15 9- 1	7-31
Extra 4% preferred (quar.) Shirriff's Ltd., 5% preferred (quar	.) ‡	\$1 25c	9- 1 8- 1	8-15 7-16
Shirriff's Ltd., 5% preferred (quan Sierra Pacific Power, common (qu 6% preferred (quar.)	ar.) \$:	40c	8- 1 8- 1	7-18 7-18
Silver-Miller Mines, Ltd., class B.		15c 10c	10- 1	8-31
silerra Pacific Power, common (que 6% preferred (quar.) silver-Miller Mines, Ltd silverwood Dairles, Ltd., class B Class A (quar.) silverwood Western Dairles, 5% p Simmons Company Sinclair Oil Corp. (quar.) skelly Oil Co. (quar.) slater (N.) & Co., Ltd., common sloss-Sheffield Steel & Iron Co Quarterly	d. (quar.) ‡\$	1.25	10- 1 10- 1 9- 7	8-31
Sinclair Oil Corp. (quar.)		50c	9-15	8-23 8-15 7-30
Blater (N.) & Co., Ltd., common	(quar.) ‡	45c	9- 5 8- 1	7-10
QuarterlyQuarterly		75c 75c	9-20 12-20	9-104
Quarterly Smith (A. O.) Corporation Smith (Howard) Paper Mills, Ltd. \$2 preferred (quar.) Solar Aircraft Co., 90c conv. pfd.	, com	40c	8- 1	7- 2 6-29
\$2 preferred (quar.) Solar Aircraft Co., 90c conv. pfd.	(quar.) 22	50c	7-30	6-29
Soundview Pulp Co. (quar.) South Bend Lathe Works (quar.)		75c 50c	8-31	8-15
Soundview Pulp Co. (quar.)	m. (quar.)	50c 28c 3½c	7-31	7- 5 7- 5 7- 5
Southern Canada Power Co., Ltd. Common (quar.)		40c	7-31 8-15	7-20
Southern Indiana Gas & Electric	Market Barrier	1.20	8- 1	7-14
Southern Natural Gas Co. (quar.) Southern Railway Co.	62	1/2C	9-12	8-31
80uthwestern Associated Telephon	e	1.25	9-14	8-15
Southern Railway Co.  5% non-cum. preferred (quar.)  Southwestern Associated Telephon  \$2.20 preferred (quar.)  3.70% preferred (quar.)  3.90% preferred (quar.)  4.15% preferred (quar.)  4.40% preferred (quar.)  4.25% preferred (quar.)  Spalding (A. G.) & Brothers, Inc.  Spencer Kellogg & Sons Inc. (quar.)  Spokane Portland Cement	. (quar.) _	55c 28c 1/2c	8- 1 9- 1 8- 1	7-16 8-15 7-20
3.90% preferred (quar.)	97 \$1.0	1/2C	8- 1	7-20 7-20
4.40% preferred (quar.)	\$1.0	1.10	8- 1 8- 1 8- 1	7-20 7-20
Spalding (A. G.) & Brothers, Inc. Spencer Kellogg & Sons Inc. (quar	(quar.) .)	25c 50c	9-14 9-10	9- 7 8-10
		8c	9-10	9- 1
Common Squibb (E. R.) & Sons — \$4 preferred A (quar.) \$4 preferred (quar.) Stamford Water Co. (quar.) Standard Cap & Seal Corp.— \$1.60 convertible preference (quar.)		70	12-10	12- 1
\$4 preferred (quar.)		\$1	8- 1 8- 1	7-16 7-16
Standard Cap & Seal Corp.—	or 1	45c	8-15 9- 1	8- 1 8-15
Standard Dredging Corp.— \$1.60 convertible preferred (que	т.)	100	0 1	8-21
standard Cap & Seal Corp.— \$1.60 convertible preference (questandard Dredging Corp.— \$1.60 convertible preferred (questandard Fuel Co., Ltd., 4½% profits andard Fuel Co., Ltd., 4½% profits andard Railway Equipment Mfg Extra	d. (quar.) \$56 (accum.)_ \$	51/4C 1.75	8- 1	7-16 7-16
Standard Railway Equipment Mfg. Extra	(quar.)	25c 25c	9- 1 9- 1	8-15 8-15
Standard Silica Corp., common Standard Steel Spring Co.—	1		8-15	8- s
4% convertible preferred (quar. Stanley Brock, Ltd., class B Class A (quar.) Steak 'n Shake, Inc. (extra)	) 	110c	8- 1 8- 1 8- 1	7-12 7-10
		5c 5c 20c	8-15	7-10 8- 1
Stecher-Traung Lithograph— 5% preferred (quar.)		1.25	10- 1 9-28	9-15 9-14
Stecher-Traung Lithograph—  5% preferred (quar.)  5% preferred (quar.)  Steel Co. of Canada, Ltd., comm  Preference (quar.)	on \$	1.25 120c	12-21	12- 4 7- 6
Steel Co. of Canada, Ltd., comm Preference (quar.)		‡20c 50c	8- 1 8- 1 8-15	7- 6 7-31
Stering Electric Motors, 4½% p	referred 3	7½c 56c	9- 7 10- 1	8-24 9-14
Stonega Coke & Coal Co		50c 50c	9- 4	7-23 8-15
Strawbridge & Clothier, common_ Stroock (S.) & Co. (irreg.)		50c 25c	7-30 8- 1	7-16 7-18
Struthers Wells Corp., common (	quar.)	35c	8-10 8-15 8-15	7-27 8- 1 8- 1
Strange (William J.) Co Strawbridge & Clothier, common. Stroock (S.) & Co. (irreg.). Struthers Wells Corp., common (** \$1.25 preferred (quar.). \$1.25 preferred (quar.). Class A participating preferred Stubnitz-Greeene Spring Corp. (** Buburban Electric Securities Co.*	(quar.)	120c	9- 1	8-15
Studnitz-Greeene Spring Corp. ( Suburban Electric Securities Co.	luar.) 1			7-23
Suburban Electric Securities Co.  \$4 2nd preferred (quar.)  \$4 2nd preferred (quar.)  \$5 2nd preferred (quar.)		\$1 \$1	8- 1 11- 1	7-16 10-15
6% preferred A (quar.)	(quar.) 3	61/4C 71/2C	7-31	7-16 7-16
st 2nd preferred (quar.)  Suburban Gas Service, common  6% preferred A (quar.)  Sullivan Consolidated Mines, Ltd  Sun Oil Co., common (quar.)  4½% preferred A (quar.)  Sunshine Biscuits, Inc. (quar.)	3	7½c ‡10c 25c	8-16	7-16
4½% preferred A (quar.) Sunshine Biscuits, Inc. (quar.) Superior Steel Corp. (quar.)	\$1.	121/2	8- 1	8-24 7-10 7-18
Superior Steel Corp. (quar.) Sutherland Paper Co., new com. (in	nitial quar.) 3	25c	8- 1 8- 2 9-15	7-18 7-16 8-17
Swan-Finch Oil, 6% preferred (	quar.) 3	2½c 7½c		8-17 8-15
4% 2nd preferred (quar.)  Swift & Company—  Quarterly  Quarterly  Talon Inc. (quar.)			and the same	8-15
Quarterly		40c		A Part of the Part
Talon, Inc. (quar.)		50c	9- 1	8- 7

	h s the	Th	e Coi
Name of Company Tennessee Corp.	Per Share 50c		Holder of Rec
Tennessee Corp. Tennessee Gas Transmission Co.— Common (quar.) 4,10% preferred (quar.) 4,60% preferred (quar.) 4,65% preferred (quar.) 4,64% preferred (quar.) 5,10% preferred (quar.) Texas Electric Service, \$4 pfd. (quar.) Texas Guif Sulphur Co. Extra	35c \$1.02½ \$1.06¼ \$1.15 \$1.16¼ \$1,16 \$1.27½	10- 1 10- 1 10- 1 10- 1 10- 1	9- 7 9- 7 9- 7 9- 7 9- 7 9- 7 7-15 8-27
Texas Power & Light Co., 84 pfd. (quar.)- \$4.36 preferred (quar.)  Thalhimer Brothers, Inc., 3.65% pfd. (quar.) Thatcher Glass Mfg. Co. (quar.) \$2.40 convertible preference (quar.)-	\$1 \$1.14 91¼c 25c 60c	9-15 8- 1 8- 1 7-31 9-15 8-15	8-27
Thermoid Company— \$2.50 convertible preserved (quar.)— Thomaston Cotton Mills Quarterly————————————————————————————————————	25c 15c 33¾c 25c	10- 1 1-2-52 4-2-52 8-15 8-15 8-31 9- 1 8- 1	9-15 12-15 3-15 7-31 7-31 8-21 8-16 7-12
Trane Company (quar.)  Transamerica Corp. (increased s-a)  Transcontinental Gas Pipe Line Corp. \$2.55 preferred series (quar.)  Trico Oil & Gas Co. (resumed)  Trinity Universal Insurance Co. (Dallas)  Quarterly	60c 63 <sup>3</sup> / <sub>4</sub> c 25c 25c	8- 1 8- 1	7- 3 7-13 7-25 8-10
Quarterly True Temper Corp. (quar.) Tung-Sol Lamp Works, Inc., common 80c preference (quar.)	25c 40c 25c 20c	9-12 8- 1 8- 1	11-10 8-31 7-17 7-17
Quarterly Tyer Rubber, \$4.25 preferred (quar.) Union Asbestos & Rubber Co. (quar.) Union Electric Co. of Missouri \$3.50 preferred (quar.)	62½c \$1.06¼ 25c	10- 1 8-15 10- 1	9-20 8- 6 9-10
208 South La Salle St. Corp. Quarterly Tyer Rubber, \$4.25 preferred (quar.) Union Asbestos & Rubber Co. (quar.) Union Electric Co. of Missouri \$3.50 preferred (quar.) \$4.70 preferred (quar.) \$4 preferred (quar.) Union Gas Co. of Canada, Ltd (increased) Union Oil Co. (Calif.) (quar.) United Air Lines, Inc.— United Air Lines, Inc.—	92½c \$1 \$1.12½ \$25c 50c \$1.25	8-15 8-15 8-15 8- 1 8- 9 9- 1	7-20 7-20 7-20 7- 6 7-10 8-15
United Aircraft Corp., 5% pfd. (quar.)	\$1.12½ 40c \$1.12½ 87½c ‡38c	9- 1 9- 1 10-15 8- 1 8-15	8-17 8-15 10- 3 7-16 7-16
Class B United Drill & Tool Corp., class A (quar.) Class B (quar.) United Fuel Investments, Ltd.— 6% preferred A (quar.) United Gas Improvement Co. (quar.)	‡35c 15c 20c ‡75c	8- 1 10- 1	7-31 7-10 7-10
5% non-cum, preferred A (annual)	‡\$1	134	8-31 7-21 7- 9
Stock dividend	37½c \$1.50	8- 1 8- 1 8-15 8- 1 9-10	7- 3 7- 3 7-27 7-16 8-24
U. S. Hoffman Machinery Corp.  44% preferred (quar.)  U. S. Industrial Chemicals, Inc.  U. S. Pipe & Foundry Co. (quar.)  Quarterly  U. S. Radiator Corp., sommon (quar.)  6% preferred (quar.)  U. S. Spring & Bumper, common (quar.)	\$1.06 1/4 \$1 75c 75c 25c 75c 20c	9- 1 7-30 9-20	8-17 7-14 8-31
"27% preferred (quar.)  U.S. Steel Corp  7% preferred (quar.).  7% preferred (quar.).  United Stores Corp., \$6 preferred (quar.).  United Transit Co., 5% pfd. (quar.).  United Utilities & Specialty Corp  5% preferred (quar.).  Universal Laboratories, Inc	\$1.75 \$1.75 \$1.50 62½c	8-19 11-20 8-15 8- 1	7-31 11- 6 7-27 7-16
5% convertible preferred (quar.) 5% convertible preferred (quar.) Universal Leaf Tobacco Co., com. (quar.) Extra Universal Pictures Co., 4½% pfd. (quar.) Upper Peninsula Power Co., common. 5½% preferred (quar.) Upressit Metal Cap, 7% preferred (accum.) Utica Knitting Co.	12½c	8- 1 11- 1 8- 1 8- 1 9- 1 8- 1 8- 1 10- 1	7-20 10-19 7-17 7-17 8-15 7-20 9-15
5% prior preferred (quar.) Valspar Corp., common \$4 preferred (s-a) Van Camp Sea Food Co., Inc. (quar.)	62½c 62½c 12½c \$2 30c	10- 1 1-2-52 8- 1 8- 1 8- 1	9-20 12-22 7-16 7-16 8- 8
5% preferred (quar.) 5% preferred (quar.) Ventures, Ltd. Vertientes-Camaguey Sugar (Cuba) Virginia-Carolina Chemical 6% preferred (quar.)	\$1.25 \$1.25 \$1.5c \$1	9-10 12-10 7-19 11- 1	9- 1 12- 1 6-28 10-15
Vanor Heating Corp.  5% preferred (quar.)  5% preferred (quar.)  5% preferred (quar.)  Ventures, Ltd.  Vertientes-Camaguey Sugar (Cuba)  Virginia-Carolina Chemical  6% preferred (quar.)  Virginia Iron Coal & Coke Co.  4% convertible preferred (quar.)  Vulcan Detinning Co., common (quar.)  7% preferred (quar.)  Waite Amulet Mines, Ltd. (irreg.)  Waiker Mg. Co. (Wisc.), common (quar.)  \$3 preferred (quar.)  Warren Erothers Co.  \$5. preferred (quar.)	\$1 25c 20c 35c 35c 35c 25c 30c 25c 30c 75c	9- 4 7-31 9- 4 9-20 10-20 9-10 8-17 8- 1 8- 1	8-24 6-30 8-13 9-10 10-10 8-10 7-31 7-20 7-20
Washington Gas Light Co., common (quar.) \$4.25 preferred (quar.) \$4.50 preferred (quar.) Washington Steel Corp. (quar.) Extra Waterous, Ltd., 80c class A (quar.) 80c class A (quar.)	37½c \$1.06¼ \$1.12½ 15c 10c ‡20c ‡20c	8- 1 8-10 8-10 8-15 8-15 8-15	8- 7-3 7-3
Wellman Engineering Co. Wesley Mason Mills Ltd., 5½% pfd. (quar.)	1\$1.75 20c 1\$1.37½	8-15 9- 1 8- 1	7-2: 8-10 8-17 7-16 7-10
West Michigan Steel Foundry 7% prior preferred (quar.) West Point Mfg. Co. (quar.) Extra West Virginia Pulp & Paper 4½% preferred (quar.) Western Canada Brewerles, Ltd. Western Insurance Securities Co.	40c	8- 1	7-11 7-11 7-11
\$2.50 class A (accum.)  Western Kentucky Gas, 4.80% pfd. (quar.)  Western Life Ins. Co. (Helena, Mont.)—	\$1 30c	8- 1 8- 1	7-31 7-20
Common	30c	9-15	9- '

Name of Company	Per Share		Holders of Rec.
Western Light & Telephone Co., common	40c	8- 1	7-16
5% preferred (quar.)	31 1/4C		7-16
Western Pacific Railroad Co., com. (quar.) 5% preferred A (quar.)	75c		
5% preferred A (quar.)	\$1.25	8-15	. 8- 1
5% Dreierred A (quar.)	51.25	11-15	11- 1
5% preferred A (quar.)	\$1.25	2-15-52	2- 1
5% preferred (quar.)	\$1.25	10- 1	9-13
Westchester Fire Insurance Co. (quar.)	25c	8- 1	7-17
Westminister Paper Co., Ltd.— Class A (quar.)	4.01/		2
Class A (quar.)	112 /2C	7-31	7- 7
Class B (quar.)	‡7½c		7-7
Westmoreland, Inc. (quar.)	25c		9-14
Westmoreland Coal Co.	50c		8-31
Weston (George), Ltd., 41/2 % pfd. (quar.)	1\$1.121/2		8-15
Weston Electric Instrument Corp. (quar.)	50c		8-24
Wheeling & Lake Erie Ry., com. (quar.)	\$1.433/4		7-20
4% prior lien (quar.) White Sewing Machine Corp., common	\$1		7-20
white Sewing Machine Corp., common	50c		7-20
\$2 prior preferred (quar.)			7-20
Whitehead Brothers Rubber (quar.)	15c		8- 1
Wilbur-Suchard Chocolate, \$5 pfd. (quar.)	\$1.25		7-20
Wilcox Oil Co. (quar.)	25c		7-30
Willcox & Gibbs Sewing Machine			9- 1
Wilson Lines, 5% 1st preferred (s-a)	\$2.50		8- 1
Winsted Hosiery Co., common		8- 1	7-16
Common			10-15
Winters & Crampton Corp. (quar.)		8-15	7-23
Extra	40c	8-15	7-23
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31 8-15	7-16
Wisconsin Power & Light Co. (quar.)	28c	0-19	7-31
Wisconsin Public Service Corp.— Common (increased)	077/ -	0 1	B 10
Common (increased)	27½c	8- 1 8- 1	7-16
5% preferred (quar.)	\$1.25		7-16
Woolworth (F. W.) Co. (quar.)	50c	9- 1	8-10
woodworth (F. W.) & Co., Ltd.—	-154	0.00	
Woolworth (F. W.) & Co., Ltd.— American deposit rcts. (interim) Worumbo Mfg. Co	a15%		6-25
Worumbo Mig. Co.	25c	8-10	8- 1
Wrigley (William) Jr. Co. (monthly)	25c		7-20
Monthly	25c	9- 1	8-20
Monthly		10- 1	9-20
Monthly	25c	11- 1	10-20
Wurlitzer (Rudolph) Co	20c	9- 1	8-15
Yale & Towne Mig. Co. (quar.)			9-10
Yellow Cab Co., 6% conv. pfd. (quar.)	37/20	7-31	7-20
York County Gas Co., new com. (initial)	50c 5c	8- 1	7-18
Yuba Consolidated Gold Fields	5c	8- 1	7-11
Zellers, Ltd., common (quar.)	£15C	8- 1	7- 5
5% preferred (quar.)	131 4C	8- 1	7- 5
6% preferred (quar.)Zenith Radio Corp. (quar.)	137 /2C	8- 1	7- 5
	50c	7-31	7-10

PPayable in U. S. Funds, less 15% Caradian non-residents' tax.
PPayable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.

a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect

## **General Corporation and Investment News**

(Continued from page 12)

Struthers Wells Corp.—Earnings Rise-

1951 \$1,594,889 717,753	1950 \$530,991 262,570 \$0.86
32.51	\$0.00
1950	1949
68 \$391,728	\$286,428
66 322,056	322,056
06 \$1.16	\$0.84
. 173, p. 2614.	
	1951 1,594,889 717,753 82.91 1950 68 \$391,728 66 322,056 06 \$1.16

Tappan Stove Co., Mansfield, O.—Files With SEC—A letter of notification was filed with the SEC on July 17 covering \$225,000 estimated aggregate employee contributions for 1951 under the Employees Profit Sharing and Retrement Fund to be offered by The Citizens. National Bank & Trust Co., trustee, under an agreement between it and the company.—V. 172, p. 348.

TelAutograph Cor	<b>p.</b> —Quart	erly Earr	nings High	her—
Period End, June 30-	1951-3 M	os.—1950	1951-6 M	os.—1950
Total income	\$465,025	\$433.176	\$898.201	\$811.495
Expenses (incl. deprec.)	375,126	365,249	740.375	674,005
Federal and Canadian				
income taxes	44,949	33,964	78,913	53.273
_				1. 10.000
Net profit	\$44,950	\$33,963	\$78,913	\$84,157
Earnings per share	\$0.20	\$0.15	\$0.35	\$6.37
-V. 173, p. 1702.				

Texas Gas Transmission Corp.—Preferred Stock Of-Texas Gas Transmission Corp.—Preferred Stock Offering Oversubscribed—Dillon, Read & Co. Inc. headed an investment banking group which offered to the public on July 24 a new issue of 100,000 shares of 5.40% preferred stock at par (\$100 per share), plus accrued dividends. The offering was oversubscribed and the books closed.

dends. The offering was oversubscribed and the books closed.

The new preferred is callable at company option at prices ranging from \$103 per share if redeemed through Oct. 1, 1956 to \$100 per share after-Oct. 1, 1966. The stock is also callable at \$100 per share under a sinking fund which will begin to operate during the 12 months' period ending Oct. 1, 1956.

PROCEEDS—Proceeds will be added to general funds and help finance the company's \$45,300,000 expansion program, providing it receives approval of the Federal Power Commission.

The proposed expansion, involving an additional 600 miles of pipe line and compressor equipment, will interconnect the company's existing facilities with those of two subsidiaries and increase overall delivery capacity by approximately 240,000,000 cubic feet of natural gas per day. This increased capacity will meet growing requirements of customers and will permit the sale to The Ohio Fuel Gas Co. of up to \$5,000,000 cubic feet of gas per day. The company also has contracted to sell up to \$9,000,000 cubic feet of gas on an interruptibe basis to Tennessee Valley Authority.

BUSINESS—Corporation owns and operates a pipe line system extending from east Texas to western Ohio with a delivery capacity of approximately \$65,000,000 cubic feet of natural gas per day. Approximately \$5% of sales are made to 31 public utilities serving communities in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky and Indiana and to Texas Eastern Transmission Corp. at a point in Ohio. For the first quarter of 1951 operating revenues were \$10,949,491 and net income was \$1,358,172; for 1950, revenues were \$30,861,665 and net income was \$4,343,830.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
*First htge: pipe line bonds, 3% % se-
ries due 1968 \$60,000,000 \$60,000,000
Notes payable to banks 15,000,000 7,500,000
†Preferred stock (par \$100) 300,000 shs.
5.40 % series 100.000 shs.
Common stock (par \$5) 13,000,000 shs. 2,230,915.6 shs.
*Additional bonds in one or more series may be issued under the
mortgage securing the bonds, subject to the restrictions contained

therein. The total principal amount of bonds which may be outstanding at any one time under such mortgage is limited to \$150,-000,000. IShares of preferred stock may be issued by the directors in series from time to time, as provided in the certificate of incorporation of the corporation, as amended. The auhorized preferred stock was increased from 100,000 shares to 300,000 shares on July 17, 1951. \$40,000 shares of common stock are reserved for issuance upon exercise of stock options.

To Place Bonds Privately—The finance committees of cerain institutional investors have authorized the purchase by such investors of \$37,000,000 of first mortgage pipe line bonds, 4% series due 1971, subject to the execution of satisfactory bond purchase agreements which are in the process of preparation but have not-yet been signed

Signed.

Under the proposed terms and subject to the proposed conditions of such agreements the corporation is to sell and such investors are to purchase such bonds prior to June 30, 1952 if a certificate satisfactory to the corporation shall have been granted prior to Oct. 1. 1051 by the Federal Power Commission with respect to the proposed expansion program. Such agreements are to provide for the payment by the corporation of a commitment fee on the unused portion of the bond purchase commitment at the rate of 1% per annum. The proposed supplemental indenture under which such bonds are to be issued is to call for a sinking fund to retire \$1,080,000. principal amount of such bonds on Jan. 1, 1955 and on each July 1 and Jan. 1 thereafter. In the event that a certificate of available gas supply, which the cryporation is required to file with the trustee annually, shows that the "date of exhaustion of available gas supply" of the corporation is a date earlier than July 1, 1973, the sinking fund instalments due after the filing of such certificate are to be proportionately increased so that they will operate to retire the entire issue of bonds by the sinking fund payment date immediately preceding a date two years prior to the "date of exhaustion of available gas supply" set forth in such certificate.

UNDERWEITERS—The names of the principal underwriters of the

UNDERWRITERS—The names of the principal underwriters of the shares of the 5.40% preferred stock, and the number of shares thereof which each has severally agreed to purchase from the corporation, are as follows:

	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Shares	Shares
Dillon, Read & Co. Inc 7,200	McDonald & Company 750
A. C. Allyn and Co., Inc 1,500	Merrill Lynch, Pierce, Fen-
Bacon, Whipple & Co 500	ner & Beane 3,800
Robert W. Baird & Co., Inc. 1,000	Merrill, Turben & Co 500
Ball, Burge & Kraus 500	The Milwaukee Co 1,000
A. G. Becker & Co. Inc 1,500	F. S. Moseley & Co 1,500
Blyth & Co., Inc 3.800	Newhard, Cook & Co 750
Alex. Brown & Sons 1.000	The Ohio Company 750
Clark, Dodge & Co. 1 500	Paine, Webber, Jackson &
Courts & Co 500 J. M. Dain & Co 500	Curtis 2,000
J. M. Dain & Co. 500	R. W. Pressprich & Co 1,500
Equitable Securities Corp 1,000	Reinholdt & Gardner 500
The First Boston Corn 2000	Revnolds & Co
Folger Nolan Inc 500	Reynolds & Co 2,000 Riter & Co 1,500
Fulton, Reid & Co 500	L. F. Rothschild & Co 1,500
Harriman Ripley & Co., Inc. 2,500	Salomon Bros. & Hutzler 2,000
Hayden, Miller & Co. 750	Shields & Company 2,000
Hemphill, Noyes, Graham, Parsons & Co3,800	Singer, Deane & Scribner 750
Parsons & Co 3.800	F. S. Smithers & Co 1,000
J. J. B. Hilliard & Son 500	Stein Bros. & Boyce 1,000
Hornblower & Weeks 2.000	Stone & Webster Securities
W. E. Hutton & Co 1.500	Corp 3,800
Johnston, Lemon & Co 1,000	Spencer Trask & Co 1,500
Kuhn, Loeb & Co 3.800	Tucker, Anthony & Co 1,500
W. C. Langley & Co 3,800	Union Securities Corp 3,800
Lazard Freres & Co 3,800	G. H. Walker & Co 1,500
Lee Higginson Corp 1,500	White, Weld & Co 3,800
Carl M. Loeb, Rhoades & Co. 2,000	Whiting, Weeks & Stubbs 750
Laurence M. Marks & Co 1,500	Dean Witter & Co 3,800
A. E. Masten & Co 500	Harold E. Wood & Co 500
-V. 174, p. 107.	

Texas Gulf Producing Co.—Earnings—

Gross profit from sales.  Profit before income taxes.  Provision for income taxes.  *Special reserve.	\$2,657,489 1,247,049 225,000 Dr200,000	144,296
Net income  Capital shares outstanding  Earnings per share  *Reserve for possible dry holes and surrence p. 1140.	\$822,049 1,107,062 \$0.74 der of lease	\$631,633 1,080,812 \$0.58 es.—V. 172,

Textron Incorporated (& Subs.)—Sales & Earnings Up
Period End, June 30— 1951—3 Mos.—1950 1951—6 Mos.—1950
Net sales \$23,144,000 \$17,150,000 \$49,197,000 \$34,123,000
Net profit after taxes 12,342,000 \*1,222,000 13,924,000 \*820,000
Common shares outstdg. 1,195,817 1,132,631 1,195,817 1,132,631
Pearns, per com. share \$1.89 Nil \$3.13 Nil
\*Loss. After preferred dividend requirements. Including a non-recurring gain on the disposal and leaseback of property, amounting
to \$1,733,000, or \$1.45 per share.—V. 174, p. 192.

Tiger Tractor Corp., Keyser, W. Va.—Files With SEC
The corporation on July 12 filed a letter of notification with the
SEC covering 200,000 shares of common stock (par 10 cents) to be
offered at \$1 per share through M. J. Sabbath Co., Washington, D. C.
The proceeds are to be used for working capital.

Trans Western Oil & Gas Corp., Baltimore, Md.—Files

With Securities and Exchange Commission—
The corporation on July 11 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share through Mitchell-Hoffman & Co., Inc., Baltimore, Md. The proceeds are to be used to drill wells.

Transue & Williams Steel Forging	Corp.—Ea	rnings—
6 Months Ended June 30— Operating profit after depreciation, etc. Total income Provision for Federal income taxes.	1951 \$1,030,294 1,076,387 715,000	1950 \$267,000 283,665 108,000
Net profit  Number capital shares  Earnings per share  V. 173, p. 1588,	\$361,387 135,500 \$2.66	\$175,665 135,500 \$1.29

Truax-Traer Coal Co. (& Year Ended April 30-	1951	1950	1949
Net sales and other income		\$26,439,680	
Profit before income taxes	6.355.823	2,229,621	
Provision for income taxes	2,330,000		
Net profit	\$4,025,823	\$1,514,621	\$4,485,318
Dividends paid	1.503.466		
Number capital shares	1,103,507		
Earnings per share	\$3.65	\$1.54	\$4.55

So,000,000 from two Chicago banks and an insurance company, payable at the rate of \$500,000 per year over the next 12 years.

Working capital at April 30, 1951 amounted to \$8,062,194 compared with \$5,125,394 a year ago, an increase of \$2,936,800.—V. 173, p. 2394.

Union Asbestos & Rubber 3 Months Ended March 31— Net sales Profit before income taxes Provision for income taxes	Co.—Earnings— 1951 1950 1949 \$2,530,778 \$1,687,160 \$2,889,786 277,757 14,218 606,811 123,741 5,403 230,588	
Net income	\$154.016 \$8.815 \$376,223 475,176 475,176 475,176 \$0.32 \$0.02 \$0.76	

United Air Lines, Inc .- Earnings-

	AU, LIU	11111150-		
Period End. June 30-	‡1951—3 N	Aos.—1950	‡1951—6 I	Aos.—1950
Operating revenues	\$30,436,355	\$26,029,042	\$58,220,936	\$44 302 652
Operating expenses	25,770,371	22,754,923	50,556,422	43,925,240
Other deductions (net)_	361,052		647,014	
Federal and State in-		20,100	041,014	287,672
come taxes	1 000 141	1 010 400		the stage of the stage of
†Mail pay adjust. (net)	1,862,141	1,313,402	3,392,532	239,110
iman pay adjust. (net)	857,067		667,410	
Net earnings	¢1 505 794	\$1,934,311	40.000	
Pfd. div. requirements	91,000,724			*\$59,370
Forme 'non come about	99,776			209,992
Earns, per com. share			\$1.31	*\$0.13
*Loss. †Mail revenues	were reduc	ed in June	1951 to ref	last manus
after July 1, 1947. ‡0	nerations w	oro interne	Board for	the periods
June 29 1951 ac a rocu	t of a mil	ere micerru	pred from	June 19 to
June 29, 1951 as a resu	or a bilo	ts strike.—	v. 173, p. 1	588.
	1 1 2	A		

(The) United Corp. (Del.)—Majority of Stockholders Will Continue to Hold Shares—

will Continue to Hold Shares—

Wm. M. Hickey, President, on July 26 announced that holders of approximately 97% of United shares had elected to hold their United stock rather than exchange it for Niagara Mohawk Power Corp. common stock or cash under United's offers which were effective July 11, 1951, and expired on July 24, 1951. He stated that the major portion of stockholders who turned in their United stock were odd-lot holders and most of the remaining holders who tendered their stock for exchange were holders of from 100 to 200 shares.

United's net assets following the exchange were approximately \$62,-962,000 based on indicated market quotations as of July 24, 1951. The approximate number of shares outstanding were 14,071,800 and the indicated net asset value per share was \$4.47.

Former United stockholders who turned in odd-lots will receive cash of \$4.4278 per share based on the average net asset value over the offering period, July 11, 1951 to July 24, 1951. Former holders who turned in 100 shares or more in exchange for the Niagara Mohawk common stock will receive one share of Niagara Mohawk common stock will receive one share of Niagara Mohawk common stock will receive one share of Niagara Mohawk common stock may be offering period.

Distribution of cash and Niagara Mohawk stock to former United holders who surrendered their stock will be made next week, it is expected.—V. 174, p. 192.

United Gas Corp.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on July 26 offered \$50,000,000 of first mortgage and collateral trust bonds, 3%% series due 1971 at 102.367% and accrued interest. The group won award of the bonds at competitive sale on July 24 on a bid of 101.65%. The offering was oversubscribed and the books closed. the books closed.

Two other bids for the bonds were received, viz: Morgan, Stanley & Co., White. Weld & Co. and Equitable Securities Corp. (jointly), 101.80; and First Boston Corp., Harriman Ripley & Co. and Goldman, Sachs & Co. (jointly), 101.39999, both with a 33% coupon.

General redemption of the bonds may be made at prices ranging from 104.87% to par, while sinking fund redemptions will be at

102.37% to par.

PROCEEDS—Proceeds from the sale of these bonds and from the sale of additional common stock will be used by the corporation to finance in part the 1951 and 1952 construction of the United Gas System and for other corporate purposes. The presently estimated cost of the over-all construction program of the corporation and United Gas Pipe Line Co., a subsidiary, for the years 1951 and 1952 aggregates approximately \$170,000,000.

BUSINESS—United Gas Corp. Union Producing Co. and United

aggregates approximately \$170,000,000.

BUSINESS—United Gas Corp., Union Producing Co. and United Gas Pipe Line Co. constitute the United System which is engaged principally in the production, purchase, gathering, transportation, distribution and sale of natural gas. The United System serves parts of Texas, Louisiana and Mississippi and also extends to Mobile, Alabama, Pensacola, Florida, and to the International Boundary at Laredo, Texas. Among the important cities served with natural gas at retail are Beaumont, Houston, Laredo, Longview and Marshall, Texas, Bogalusa, Lake Charles, and Monroe In Louisiana, and Biloxi, Guifport, Laurel and McComb in Mississippi.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING 

\*Aggregate amount authorized of existing and future series. Including \$1,824,000 principal amount of the 1967 series and \$366,000 principal amount of the 1970 series purchased by the corporation during May 1951 and are held in the corporation's treasury. \$Refinanced in July 1951 to extend maturity to July 1, 1953.

UNDERWRITERS—The names of the several underwriters of the 971 series bonds and the respective principal amounts to be purhased by them are set forth in the table below:

chased by them are set forth in t	he table below:	DC Pur
Halsey, Stuart & Co. Inc. \$7,300,000	Kean, Taylor & Co	500,000
Allison-Williams Co 150.000	Ketcham & Nongard	100,000
Amer. Securities Corp. 1,000,000	A M Kidde & Co	100,000
Geo. G. Applegate & Co. 100,000	A. M. Kidder & Co Carl M. Toeb, Rhoades	400,000
Arnhold and S. Bleich-	Carr ba. Leven, Renoades	
roeder, Inc 200,000	& Co. Merrill Lynd, Pierce,	1,650,000
Arthurs, Lestrange & Co. 150,000	merriii Lynes, Pierce,	
Aspden, Robinson & Co. 230,000	Fenner & Beane	
Atwill and Company 100,000	Milhous, Martin & Co	100,000
Auchincloss, Parker &	Mullaney, Wells & Co	200,000
	Newburger, Loeb & Co	100,000
Redpath 750,000	E. M. Newton & Co	200,000
Bear, Stearns & Co 3,500.000	Roger S. Palmer Co	100.000
Branch, Cabell & Co 100,000	Peters, Writer & Chris-	
Stockton Broome & Co. 200,000	tensen, Inc.	150,000
Burnham and Co 300,000	B. W. Pizzini & Co	100,000
C. F. Cassell & Co., Inc. 100,000	Wm. E. Pollock & Co.,	
Central National Corp 250,000	Inc	500,000
Clayton Securities Corp. 300,000	Raffensperger, Hughes	000,000
C. C. Collings and Co.,	& Co., Inc	300,000
Inc 150,000	Rambo, Close & Kerner	500,000
S. K. Cunningham &.	Inc.	150,000
Co., Inc 100,000	Rand & Co	200,000
Shelby Cullom Davis &	L. F. Rothschild & Co	
Co 200,000	Salomon Bros. & Hutzler	2,750,000
R. L. Day & Co 200,000	B. C. Sahmanta & Gu	3,500,000
Dick & Merle-Smith 2,000,000	R. C. Schmertz & Co.,	100 000
Dreyfus & Co 250,000	Inc. Schoellkopf. Hutton &	100,000
Francis I. duPont & Co. 350,000	Schoenkopi, Hutton &	
Fauset, Steele & Co 200,000	Pomeroy, Inc.	2,400,000
	Scott, Horner & Mason,	
	Inc	100,000
Foster & Marshall 300,000	Singer, Deane & Scrib-	
M. M. Freeman & Co.,	ner	400,000
Inc 100,000	Stern Brothers & Co	500,000
Green, Ellis & Anderson 300,000	Sterne, Agee & Leach	100,000
Gregory & Son, Inc 750,000	Edw. Lowber Stokes Co.	150,000
Hallgarten & Co 2,000,000	Walter Stokes & Co	150,000
Harrison & Co 150,000	J. S. Strauss & Co	250,000
Hayden, Stone & Co 1.650,000	Stroud & Co., Inc	1,000,000
Heller, Bruce & Co 300,000	Swiss American Corp	1,000,000
Hirsch & Co 1,.000,000	Thomas & Company	300,000
The Illinois Company 300,000	Townsend, Dabney &	500,000
Indianapolis Bond &		100,000
Share Corp 300,000	Van Alstyne Noel Corp.	
R. H. Johnson & Co 150,000	Wertheim & Co	400,000
Kaiser & Co 250,000	Wyatt, Neal & Waggoner	3,500,000
	F. S. Yantis & Co., Inc.	
	r. b. rands & Co., Inc.	250,000

Stock Offering Oversubscribed—It was announced on July 23 that the stockholders have oversubscribed the 1,065,330 new common shares which the company offered them through rights which expired July 19.

Stockholders applied for 1,047,910 shares under their primary subscription privilege of buying one share at \$17.50 for each ten shares held.

Stockholders also applied for an additional 728,423 shares under their oversubscription privilege to subscribe for stock not taken by other stockholders under their primary subscription right.

Only 17,420 shares will be available for allocation among stockholders who exercise their oversubscription privilege.—V. 174, p. 278,

#### United Funds, Inc.—Asset Values June 30, 1951-

	Total	Value
	Asset Value	Per Share
United Income Fund	\$44.947.293	\$11.21
United Accumulative Fund	4,455,262	11.31
United Science Fund	7,515,549	5.25
V. 173, p. 2500.	7.0	7.

### United States Plywood Corp.—Files With SEC-

The corporation on July 20 filed a registration statement with the SEC covering 60,000 shares of cumulative preferred stock, series B (par value \$100, convertible). Eastman, Dillon & Co. has been named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing, together with \$5,000,000 which the company expects to obtain through the sale to a group of insurance companies of 15-year debentures (pursuant to negotiations now being conducted), will be aded to cash funds of the company and will be available as increased working capital and for other corporate purposes.

poses.

During the 14 months ended June 30, 1951, the company made \$8,500,000 of expenditures for new plants and facilities, for improvements to existing plants and for timber. Further capital expenditures are contemplated, though not necessarily at the same rate.—V. 173, p. 2095.

#### United States Rubber Co.-Smith to Retire-

Herbert E. Smith, Chairman and Chief Executive Officer, announces is retirement, effective Aug. 31, after 38 years with the company, ie will continue as a director and a member of the finance commit-e.—V. 174, p. 11.

### Ward Baking Co.—Earnings Increase—

27 Weeks Ended— Gross income		July 8,'50 \$41.971.936
Cost of goods sold	31,157,572	27,401,744
Delivery and selling exps. incl. advertising	12,416,208	10,858,306
Depreciation of bldgs., machy, and vehicles	1,243,138	1.147.732
General and administrative expenses	417,464	437,262
Interest on long-term debt	83,126	125,451
Call premium on debentures retired		176,760
Estimated Federal taxes on income	917,000	*767,000
Net income	\$1.033,243	*\$1,057,681
Common shares outstanding	767,941	
Earnings per common share	\$1.11	\$1.19

\*Adjusted to reflect retroactive increase in taxes. During the year 1951 to date the company has purchased in the open market 54,850 warrants to buy common stock. As of July 7, 1951, the number of warrants outstanding was 63,142½, against an original number of 291,487½,—V. 173, p. 1703.

#### Welex Jet Services, Inc.—Files—Rights-

The corporation on July 16 filed a letter of notification with the SEC covering 9,573 shares of common stock (no par) to be offered to stockholders of record July 10 at \$16 per share, without underwriting. The proceeds are to be used to apply on note to bank.

—V. 173, p. 1280.

### Western Auto Supply Co.—Earnings—

Periods End. June 30-	1951-3.1	Aos1950	1951-6 Mos1950		
Net retail sales Net wholesale		\$21,155,036 17,001,702		\$34,820,199 30,621,118	
Total sales Earns, before inc. taxes Fed. inc. & exc. profits		\$38,156,738 2,666,259		\$65,441,317 3,523,904	
taxes	2,264,193	1,031,495	3,551,873	1,368,040	
Net earnings Net earns, per share —V, 174, p. 231.	\$1,357,146 \$1.81	\$1,634,764 \$2.18	\$2,689,212 \$3.58	\$2,155,864 \$2,87	

## Wilcox Oil Co.—Earnings—

Six Months Ended June 30— Gross income Net income bef. prov. for taxes on income Provision for taxes on income	\$5,328,667 588,013 140,000	1950 \$4,719,401 443,297 100,000
Net income Per share V. 173, p. 1797.	\$448,013 \$1.59	\$343,297 \$1,22

Williams & Co., Inc., Pittsburgh, Pa.—Registers With Securities and Exchange Commission—

The company, on July 19 filed a registration statement with the SEC covering 180,000 shares of common stock, \$2.50 par value.

The shares are now outstanding and are to be sold to underwriters by certain stockholders of the company. Lee Higginson Corp. is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment. None of the proceeds will be payable to the issuer.

The company now has outstanding 403,024 shares of common stock. The 180,000 shares, constituting approximately 44.7% of the total outstanding, are being sold by Harold E. Williams and his wife. Williams is President and a director of the company. After such sale, their aggregate holdings will be reduced to 104,640 shares, or about 26%.

Winston & Newell Co.—Stock Offered—An underwriting syndicate, which included J. M. Dain & Co.; Piper, Jaffray & Hopwood and Woodard-Elwood & Co. on July 25 publicly offered 50,000 shares of common stock (par \$5) at \$11.75 per share.

occeeds are to be used to reduce bank loans.-

#### Worcester County Electric Co.-Bank Loan-

This company, subsidiary of New England Electric System (Boston), has received SEC authorization to issue to The First National Bank of Boston, from time to time but not later than Sept. 30. 1951, promissory notes in an amount not to exceed \$1,000,000. Proceeds are to be used to pay for construction work or to reimburse the company's treasury because of prior construction expenditures.—V. 174, p. 231.

### Workers Finance Co., Newark, N. J.-Files With SEC

The company on July 23 filed a letter of notification with the SEC covering \$225,000 of 6% cumulative deferred debentures due in 5, 10 or 20 years, which are to be issued at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to make loans and for working capital.

#### Worthington Pump & Machinery Corp.—Contract-

The world's largest single unit for the manufacturing of Ethylene will employ Worthington centrifugal compressors, driven by Worthington steam turbines, and a turbo gas expander to be used for recovery of temperature from product to battery limits. The unit is being built for the Gulf Oil Corp. at Port Arthur, Texas, by The Lumnus Co., New York, designing engineers and constructors for the petroleum and chemical industries.—V. 173, p. 1703.

# STATE AND CITY DEPARTMENT

## **BOND PROPOSALS AND NEGOTIATIONS**

#### ARIZONA

Maricopa County, Kyrene Sch. Dist. No. 28 (P. O. Phoenix), Ariz. Bond Offering—William O.

Glick, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Aug. 13 for the purchase of \$45,000 bonds, as follows:

\$35,000 school bonds. Due on July 1 from 1953 to 1962 in-clusive.

10,000 school bonds. Due on July 1 from 1953 to 1962 inclusive.

The bonds are dated July 1 1951. Interest J-J.

#### CALIFORNIA

Coronado Unified School District.

Coronado Unified School District,
San Diego County (P. O.
San Diego), Calif.

Bond Offering — T. H. Sexton,
County Clerk, will receive sealed
bids until 2 p.m. (PST) on Aug. 6
for the purchase of \$390,000 building bonds. Dated Sept. 15, 1951.
Due on Sept. 15 from 1952 to 1976
inclusive. Interest M-S. Legality
approved by Orrick, Dahlquist,
Neff & Herrington, of San Francisco.

Corte Madera, Calif.

Bonds Publicly Offered — The Bank of America National Trust & Savings Association, of San Francisco is offering the following bonds

\$25,000 334% street improvement bonds. Due on June 15 from 1952 to 1956 inclusive.

45,000 23/4% street improvement bonds. Due on June 15 from 1957 to 1965 inclusive.

55,000 3% street improvement bonds. Due on June 15 from 1966 to 1976 inclusive.

The bonds are dated June 15, 1951. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Costa Mesa Union School District, Orange County (P. O. Santa Ana), Calif.

Bond Sale—The issue of \$95,000 school bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.45, a basis of about 2.94%.

El Camino Union School District, El Dorado County (P. O. Placerville), Calif.

Bond Sale—The issue of \$90,000 school bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco.

Fairview County Water District, Orange County (P. O. Costa Mesa), Calif.

Bond Sale - The \$300,000 water works-1951 bonds offered on July 19—v. 174, p. 145—were awarded to Barcus, Kindred & Co., of Chi-

Fresno City Unified School District,

Fresno City (Initied School District, Fresno County (P. O. Fresno), Cal.

Bond Offering — J. L. Brown,
County Clerk, will receive sealed bids until 10:30 a.m. (PST) on July 31 for the purchase of \$2,-140,000 school bonds. Dated June 15, 1950. Due on June 15 from 1953 to 1970 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco. San Francisco.

Greenfield Union School District, Kern County (P. O. Bakersfield), Calif.

Bond Offering Sealed bids will cisco, at be received until Aug. 13 for the interest purchase of \$90,000 school bonds.

Gridley, Calif.

Bond Sale—The issue of \$195,-000 sewer bonds was purchased by R. H. Moulton & Co., of San rancisco, as follows:

\$55,000 23/4s. Due on June 15 from 1952 to 1957 inclusive.

120,000 21/2s. Due on June 15 from 1958 to 1969 inclusive.

20,000 23/4s. Due on June 15 in 1970 and 1971.

Hermosa Beach City Sch. Dist.,
Los Angeles County (P. O.
Los Angeles), Calif.
Bond Sale—The \$125,000 school
bonds offered on July 24—v. 174,
p. 316—were awarded to the Bank
of America National Trust & Savings Association, of San Francisco, as 234s, at a price of 101.54, a basis of about 2.55%.

La Habra Sanitary District, Orange
County (P. O. Santa Ana),
California
Bond Offering—Sealed bids will
be received until July 31 for the
purchase of \$60,000 sanitary bonds.

Lower Lake School District, Lake County (P. O. Lakeport), Calif.
Bond Offering—The County Clerk will receive sealed bids until Aug. 6 for the purchase of \$25,000 school bonds.

Montebello Unified Sch. Dist.

Montebello Unified Sch. Dist.,
Los Angeles County (P. O.
Los Angeles), Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids until 9 a.m. (PST) on July
31 for the purchase of \$470,000
school bonds. Dated March 1,
1950. Due on March 1 from 1953
to 1975 inclusive. Interest M-S.

Olivehurst Public Utility District, Yuba County (P. O. Olivehurst), California

Bond Offering—John A. McBee, Secretary of Board of Directors, will receive sealed bids until 1:30 p.m. (PST) on Aug. 1 for the purchase of \$35,000 Fire Department-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1972 inclusive. Interest F-A. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Sacramento, Calif.
Bond Sale—The \$1,600,000 off-Bond Sale—The \$1,600,000 off-street parking revenue, series A bonds offered on July 24—v. 174, p. 145—were awarded to a syndi-cate composed of Blyth & Co., R. H. Moulton & Co., both of San Francisco, William R. Staats Co., of Los Angeles, and Stone & Youngberg, of San Francisco, at a price of 100.10, a net interest cost of about 3.19%, as follows: \$65.000 5s. Due on Jan 1 from \$65,000 5s. Due on Jan. 1 from 1953 to 1956 inclusive.

1953 to 1956 inclusive.
665,000 3¼s. Due on Jan. 1
from 1957 to 1975 inclusive.
335,000 3s. Due on Jan. 1 from
1976 to 1981 inclusive.

535,000 31/4s. Due on Jan. 1

Santa Clara County Sch. Dists.

(P. O. San Jose), Calif.
Bond Offering—Sealed bids will
be received until July 30 for the purchase of \$387,000 bonds, as fol-

Gilroy School District \$175.00 bonds. 212,000 Sunnyvale School District

bonds.

Sylvan Union Sch. Dist., Stanislaus County (P. O. Modesto), California

\$12,000 3%s. Due on June 15 from 1952 to 1957 inclusive. 20,000 2%s. Due on June 15 from 1958 to 1967 inclusive. Due on June 15 from 1968 to 1975 inclusive.

Terry Union Sch. Dist., Fresno County (P. O. Fresno), Calif. Bond Offering — J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on olds until 10:30 a.m. (PST) on Aug. 14 for the purchase of \$81,-000 school bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Interest F-A.

Windsor Union Sch. Dist., Sonomo County (P. O. Santa Rosa), California

Bond Sale - The issue of \$24. 000 school bonds was purchased by the Bank of America National Trust & Savings Association, or San Francisco.

#### COLORADO

Adams County Sch. Dist. No. 14 (P. O. Adams City), Colo.

Bond Sale-The issue of \$331, 000 construction bonds was pur chased by Bosworth, Sullivan & Co., of Denver, and Associates.

Denver (City and County), Colo.

Bond Sale—The \$1,301,000 public improvement bonds offered on
July 25 — v. 173, p. 2656 — were
awarded to a syndicate headed by
Boettcher & Co., Bosworth, Sullivan & Co., and Associates, as fol-

\$1.118.000 Northeast Storm Sewer

District bonds.
116,000 Cherry Creek Sanitary
Sewer District bonds. 000 Alley Paving District No 237 bonds.

#### CONNECTICUT

Darien (P. O. Darien), Conn. Bond Sale — The \$2,600,000 school improvement bonds offered school improvement bonds offered on July 25—v. 174, p. 52—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Bear, Stearns & Co., Hornblower & Weeks, Roosevelt & Cross, Mackey, Dunn & Co., Andrews & Wells, Inc., Gordon Graves & Co., and Paul Freedrick & Co., all of New York City, as 1.70s, at a price of 100.07, a basis of about 1.69%.

Groton, Conn.

Bond Sale—The \$500,000 water and electric bonds offered on July 24—v. 174, p. 316—were awarded to the Union Securities Corp., of New York City, and the Equitable Securities Corp., jointly, as 1.70s, at a price of 100.35, a basis of about 1.66%. at a price o about 1.66%.

Oxford, Conn.

Bond Sale—The \$225,000 school bonds offered on July 24—v. 174, p. 316—were awarded to Putnam & Co., of Hartford, as 1.85s, at a price of 100.31, a basis of about

Wallingford, Conn.
Bond Sale—The \$250,000 water
bonds offered on July 25—v. 174, p. 316—were awarded to Ira Haupt & Co., of New York City, as 1.70s. at a price of 100.55, a basis of about 1.63%.

### GEORGIA

Atlanta, Ga.
Certificate Offering—Lawrence
A. James, City Comptroller, will
receive sealed bids until 11 a.m.
(EST) on Aug. 6 for the purchase
of \$1,000,000 water works reve-California

Bond Sale—The \$47,000 school bonds offered on July 23—v. 174, p. 316—were awarded to the Bank of America National Trust & 1, 1951. Due on Aug. 1 from 1952 Savings Association, of San Francisco, at a price of 100.06, a net interest cost of about 2.94%, as follows:

Elmore County Ind. Class A Sch. Dist. No. 6 (P. O. Mountain Home), Ida.

Home), Ida.

Bond Offering—Pauline Anderson, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (PST) on Aug. 6 for the purchase of \$324,000 school building bonds. Dated July 1, 1951. The bonds shall mature and be payable on an annual amortization plan. Interest J-J. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver. by Pershing, Bosw Dawson, of Denver.

#### ILLINOIS

Bloomington, Ill.

Bond Sale—The issue of \$660,-000 water revenue refunding bonds was purchased by Blyth & Co., of Chicago, as 1.90s, at a price of 100.01, a basis of about 1.89%.

Cook County Sch. Dist. No. 130 (P. O. Blue Island), Ill.

Bond Sale—The \$725,000 bonds offered on July 12—v. 174, p. 53 were awarded to a syndicate composed of Harriman Ripley & Co. Inc., R. S. Dickson & Co., of Chicago, and Braun, Bosworth & Co., Inc., at a price of 100.001, a net interest cost of about 2.75%, as follows:

\$24,000 building bonds, as 21/s.

\$24,000 building bonds, as 2½s.

278,000 building bonds: \$50,000

2½s, due on Dec. 1, 1970, optional on Dec. 1 from 1953 to 1962 inclusive, \$50,000 3s, due on Dec. 1, 1970, optional on Dec. 1 from 1963 to 1965 inclusive, and \$178,000 2¾s, due on Dec. 1, 1970, optional on Dec. 1 from 1966 to 1970 inclusive.

223,000 building bonds: \$10,000

223,000 building bonds: \$10,000 2½s, due on Dec. 1, 1970, optional on Dec. 1, 1962.

45,000 3s, due on Dec. 1, 1970, op tional on Dec. 1 from 1963 to 1965 inclusive, and \$168,000 23/4s, due on Dec. 1, 1970, optional on Dec. 1 from 1966 to 1970 inclusive.

Cook County Sch. Dist. No. 163 (P. O. Park Forest), Ill.

Bond Offering-Douglas Smith, Secretary of Board of Edu cation, will receive sealed bids until 5 p.m. (CDST) on Aug. 23 for the purchase of \$400,000 building bonds. Interest J-J.

Cook County Sch. Dist. No. 1 (P. O. Park Forest), Ill.

Bond Sale Postponed—The sale of \$400,000 building bonds offered on July 12—v. 174, p. 145—was postponed.

East Side Levee and Sanitary Dist. (P. O. East St. Louis), Ill.

Bond Sale-The issue of \$600. Bond Sale—The issue of \$600,-000 combined trunk relief sewer was purchased by a syndicate composed of John Nuveen & Co., R. S. Dickson & Co., Hornblower & Weeks, all of Chicago, and A. G. Edwards & Sons, of St. Louis, at a price of 100.03, a net interest cost of about 2.69%, as follows: \$200,000 2½s. Due on July 1 from 1953 to 1963 inclusive.

400,000 23/4s. Due on July 1 from 1964 to 1971 inclusive.

Fairfield, Ill.

Bond Sale-The issue of \$750. 000 Natural Gas System bonds was purchased by Barcus, Kindred & Co., of Chicago.

Gibson City, Ill.

Bond Sale-The issue of \$12,500 fire truck bonds was purchased by Vieth, Duncan & Wood, of

#### INDIANA

Hagerstown School Town, Ind. Hagerstown School Town, Ind.

Bond Offering — Gordon W.
Hays, Secretary of Board of School
Trustees, will receive sealed bids
until 7 p.m. (CST) on Aug. 3 for
the purchase of \$72,000 joint
school building-1951 bonds. Dated
July 1, 1951. Due on July 1, 1952
to Jan. 1, 1961. Interest J-J. Legality approved by Ross, McCord,
Ice & Miller, of Indianapolis.

Hamilton Township (P. O. R. R. 7, Muncie), Ind.
Bond Offering—John B. Lotz,
Township Trustee, will receive sealed bids until 2 p.m. (CST) on Aug. 14 for the purchase of \$180,-000 school bonds, as follows:

\$90,000 School Township bonds.

Due on July 1, 1952 to Jan.

. 1967. 90,000 Civil Township bonds. Due on July 1, 1952 to Jan. 1, 1967.

The bonds are dated Aug. 15, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.
Note Sale—The \$1,200,000 notes offered on July 24—v. 174, p. 317
— were awarded to a syndicate composed of the Indiana National Bank, American National Bank, Fletcher Trust Co., Indiana Trust Co., and the Merchants National Bank, all of Indianapolis, at 11/4%.

Bank, all of Indianapolis, at 14%.

Jefferson Township, Sch. Twp.
(P. O. Hagerstown), Ind.

Bond Offering—Gordon W.
Hays, Secretary of Board of
School Trustees, will receive
sealed bids until 7 p.m. (CST) on
Aug. 3 for the purchase of \$52,000 joint school building-1951
bonds. Dated July 1, 1951. Due
on July 1, 1952 to Jan. 1, 1961.
Interest J-J. Legality approved
by Ross, McCord, Ice & Miller, of
Indianapolis. Indianapolis.

Jennings County (P. O. Vernon), Ind. Bond Sale—The issue of \$255,-

500 jail and Court House-1951 bonds was purchased by the City Securities Corp., of Indianapolis, as 2¼s, at a price of 100.32, a basis of about 2.21%.

Knight Township, Sch. Twp. (P. O. 1116 North Weinbach Avenue, Evansville), Ind.

Note Offering—Paul F. Wilkinson, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Aug. 10 for the purchase of \$21,250 emergency loan notes. Dated Aug. 10, 1951. Due in one year. Legality approved by Ross, McCord, Ice & Miller, of Indiananolis Indianapolis.

Montgomery County (P. O. Crawfordsville), Ind.
Bond Offering—H. Grady Chadwick, County Auditor, will receive sealed bids until 9 a.m. (CST) on sealed bids until 9 a.m. (CS1) on Aug. 15 for the purchase of \$165,-000 Nurses' Home-1951 bonds. Dated July 15, 1951. Due on July 15 and Jan. 15 from 1952 to 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Penn Township (P. O.

Pennsville), Ind.

Bond Offering — H. E. Bayne,
Township Trustee, will receive
sealed bids until 7 p.m. (CST) on
Aug. 15 for the purchase of \$78,000 school bonds, as follows:

"\$39,000 school township bonds.
Due on July 1, 1952 to Jan.
1, 1966.
39,000 Civil Township bonds.
Due on July 1, 1951 to Jan.
1, 1966.

1, 1966.

The bonds are dated June 1 1951. Interest J-J. Legality a proved by Ross, McCord, Ice Miller, of Indianapolis.

Union Township (P. O. Culver), Ind.

Bond Offering—Maurice A. Curtic; Township Trustee, will receive sealed bids until 1 p.m.
(CST) on Aug. 2 for the purchase of \$220,000 school bonds, as fol-

\$110,000 School Township bonds. Due on July 1 from 1952 to 1961 inclusive.

110,000 Civil Tewnship bonds Due on July 1 from 1953 to 1962 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

White River Township (P. O. R. R. 2, Greenwood), Ind.
Bond Offering—Floyd C. Doty, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Aug. 9 for the purchase of \$180,-000 school bonds, as follows:

\$88,000 school township bonds. Due on July 1, 1952 to Jan. 1. 1971

92,000 Civil Township bonds.

Due on July 1, 1952 to Jan. 1. 1971.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

Lake Mills Ind. Sch. Dist., Ia. Bond Sale — The \$15,000 school bonds offered on July 18—v. 174, p. 145 — were awarded to the Farmers and Merchants State Bank, of Lake Mills, as 134s, at a price of 100.36, a basis of about 1.64%.

Sioux City Indep. Sch. Dist., Iowa Bond Offering—H. C. Roberts, Secretary of Board of Directors, will receive sealed bids until 5 p.m. (CST) on Aug. 6 for the pur-chase of \$600,000 building bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1957 to 1962 inclusive. In-terest M-S. Legality approved by terest M-S. Legality approved by Chapman & Cutler, of Chicago.

Somers Con. Sch. Dist., Ia.

Bond Offering—Sealed bids will
be received until Aug. 9 for the
purchase of \$37,000 building
bonds.

#### KANSAS

Hutchinson, Kan.
Bond Offering—T. C. Smith,
City Clerk, will receive sealed
bids until Aug. 17 for the purchase of \$1,056,794.67 improvement bonds.

## KENTUCKY

Mayfield, Ky.

Bond Sale—The issue of \$350,-000 water works revenue bonds was purchased by the Bankers Bond Co., of Louisville, at a price of 102.50, a net interest cost of about 2.500 about 2.58%, as follows: \$22,000 21/2s. Due on June 1 from

1952 to 1962 inclusive. 328,000 23/4s. Due on June 1 from 1963 to 1971 inclusive.

#### LOUISIANA

Caddo Parish Water Works Dist.

No. 1 (P. O. Oil City), Pa.

Bond Offering — A. G. Lee,
Secretary, of Board of Commissioners, will receive sealed bids
until 7 p.m. (CST) on Aug. 17 for
the purchase of \$28,000 water
bonds. Dated Aug. 1, 1951. Due on
Aug. 1 from 1952 to 1976 inclusive. Interest F-A. Legality approved by Martin, Himel, Hinckley & Morel, of New Orleans.

Jefferson Parish Sewerage Distric

No. 2 (P. O. 333 Betz Ave.,

New Orleans 21), La.

Certificate Offering—M. O. Argence, Secretary of Police Jury,
will receive sealed bids until 7:30 p.m. (CST) on July 30 for the purchase of \$1,300,000 sewerage certificates, Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O.

#### Oakdale, La.

Certificate Sale—The issue of \$57,518.35 paving certificates was purchased by Barrow, Leary & Co., of Shreveport.

Due from 1952 to 1961 inclu

St. Martin Parish, Parish Sch. Dist. (P. O. St. Martinville), La.

Bonds Not Sold—The only bid for the \$1,200,000 school bonds of-fered on July 19—v. 173, p. 2657 —was rejected. Offers will still be

#### MAINE

#### Augusta, Me.

Bond Sale—The issue of \$150,-000 sewer bonds was purchased by Harriman Ripley & Co., Inc., as 1.60s, at a price of 100.04, a basis of about 1.59%.

Dated Aug. 1, 1951. Due on Aug from 1952 to 1966 inclusive. Interest F-A. Legality approved by Ropes, Gray, Hest, Coolidge & Rugg, of Boston.

#### MARYLAND

#### Baltimore, Md.

Bond Offering-John J. Ghingher, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 31 for the purchase of \$29,-492,000 bonds, as follows:

\$900,000 second public building bonds. Dated Aug. 15, 1951. Due on Aug. 15 from 1959 to 1964 inclusive.

3,000,000 eighth water bonds. Dated April 1, 1951. Due on Oct. 1 from 1956 to 1966 inclusive.

417,000 public building bonds. Dated April 1, 1951. Due on Oct. 1 from 1964 to 1967 in-

1,500,000 Health - Welfare and other building bonds. Dated May 1, 1951. Due on Nov. 1 from 1955 to 1961 inclusive.

625,000 Second Public Library bonds. Dated May 1, 1951. Due on Nov. 1 from 1953 to 1957

200,000 sixth school bonds Dated May 1, 1951. Due on Nov. 1 from 1956 to 1965 in-clusive.

1,000,000 Second School equip-ment bonds. Dated May 1, 1951. Due on Nov. 1 from 1955 to 1960 inclusive.

700,000 fifth conduit bonds. Dated June 1, 1951. Due on Dec. from 1955 to 1974 inclusive.

1,500,000 harbor improvement bonds. Dated June 1, 1951. Due on Dec. 1 from 1955 to 1974 inclusive.

1,650,000 public park building bonds. Dated June 1, 1951. Due on Dec. 1 from 1955 to 1972 inclusive.

4,500,000 fifth paving and bridge bonds. Dated June 1, 1951. Due on Dec. 1 from 1955 to 1963 inclusive.
5,000,000 eighth sewer bonds. Dated June 1, 1951. Due on Dec. 1 from 1955 to 1979 inclusive.

clusive

0,000 Second People's Court Building bonds. Dated June 1, 1951. Due on Dec. 1 from 1955

to 1974 inclusive.

1,000,000 Court House improvement bonds. Dated June 1, 1951. Due on Dec. 1 from 1955 to 1960 inclusive.

Legality approved by Wood, King & Dawson, of New York City.

#### MASSACHUSETTS

Attleboro, Mass.
Bond Sale—The \$176,000 school loan bonds offered on July 26—v. 174, p. 317—were awarded to the First National Bank, of Bosas 1½s, at a price of 100.02. a basis of about 1.49%.

Brockton, Mass.
Note Sale—The \$500,000 notes offered on July 24—v. 173, p. 2337—were awarded to the Second National Bank, of Boston, and the Boston Safe Deposit & Trust Co., jointly, at 1.17%. Dated July 24, 1951. Due on Dec. 12, 1951.

Fairhaven, Mass.

Fairhaven, Mass.

Bond Sale—The \$650,000 school addition loan, act of 1950 bonds offered on July 24—v. 174, p. 317—were awarded to a syndicate composed of Halsey, Stuart & Co., Hornblower & Weeks, of New York City, and Robert Hawkins & Co., of Boston, as 1.90s, at a price of 100.69, a basis of about 1.81%.

#### Holliston, Mass.

Note Sale—The issue of \$30,-000 water loan notes was purchased by Tyler & Co., of Boston, as 2s, at a price of 100.77, a basis of about 1.89%.

Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1966 inclusvie.

Lynnfield Water District, Mass. Bond Offering-Harold F. Kaler. Bond Offering—Harold F. Kaler, District Treasurer, will receive sealed bids in care of the Mer-chants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on July 31 for the purchase of \$60,000 water bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1963 inclusive. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston

Malden, Mass.

Bond Sale—The \$50,000 street construction bonds offered on July 26—v. 174, p. 317—were awarded to the Middlesex County National Bank, of Everett, as 1½s, at a price of 100.05, a basis of about 1.49%.

Milton, Mass.

Bond Offering—Clyde L. Whittier, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 2 for the purchase of \$500,000 elementary school construction loan-1950 series B bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest M-S. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Newton, Mass.
Note Sale—The issue of \$500,-000 notes was purchased by the Rockland-Atlas National Bank, of

Boston, at 0.99%.
Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Saugus, Mass.
Bond Sale—The \$140,000 school bond safe—The \$140,000 school bonds offered on July 23—v. 174, p. 317—were awarded to L. F. Rothschild & Co., of New York City, as 1.90s, at a price of 100.13, a basis of about 1.88%.

Stoughton, Mass.
Note Sale — The \$300,000 notes offered on July 24—v. 174, p. 317—were awarded to the First National Bank, of Boston, at 0.99%.

Wakefield, Mass.

Bond Offering—John I. Preston,
Town Treasurer, will receive
sealed bids in care of the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on July 31 for the purchase of \$706,000 bonds, as follows:

\$577,000 school, act of 1950 bonds Due on Aug. 1 from 1952 to 1971 inclusive.

58,000 sewer bonds. Due on Aug 1 from 1952 to 1970 inclusive 41,000 street construction bonds Due on Aug. 1 from 1952 to 1961 inclusive

30,000 water mains bonds. Due on Aug. 1 from 1952 to 1961 inclusive.

The bonds are dated Aug. 1 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### MICHIGAN

Ann Arbor, Mich.

Bond Sale—The \$495,000 paving bonds offered on July 24—v. 174, p. 317—were awarded to the Harris Trust & Savings Bank, of Chicago, as 134s, at a price of 101.05, a basis of about 1.59%.

Antrim County (P. O. Bellaire), Mich.
Note Offering—Leora M. Bailey, ounty Treasurer, will receive

sealed bids until 10 a.m. (EST) on July 30 for the purchase of \$40,000 tax anticipation notes. Dated July 1, 1951. Due on Feb. 1, 1952.

Bay City, Mich.

Bond Sale—The \$84,000 local improvement bonds offered on July 23—v. 174, p. 317—were awarded to the Bay Trust Co., and the Peoples National Bank, both of Bay City, jointly, as 23/4s, at par at par.

Benton Township Sch. Dist. No. 10 (P. O. 1200 East Main Street, Benton Harbor), Mich.

Bond Sale—The \$90,000 building bonds offered on June 7—v. 173, p. 2544—were awarded to the Berrien Securities, Inc., of Benton Harbor, at a net interest cost of about 4.41%.

### Birmingham, Mich.

Bond Sale—The issue of \$199,000 general obligation bonds was purchased by the First of Michigan Corporation, and Watling, Lerchen & Co., both of Detroit, jointly, as follows:

\$100,000 improvement bonds, at a net interest cost of about 2.06%: \$45,000 2½s, due on Oct. 1 from 1952 to 1960 inclusive. \$55,000 28 1 from 1961 to 1966 inclusive.

99,000 improvement bonds, a price of 100.13, a net interest cost of about 2.06%; \$49,-000 2\frac{1}{4}s, due on Oct. 1 from 1952 to 1960 inclusive, \$50.000 2s, due on Oct. 1 from 1961 to 1965 inclusive.

Burlington Township Sch. Dist. No. 1 (P. O. Burlington), Mich. Bond Sale-The \$50,000 build ing bonds offered on July 25—v. 174, p. 317 — were awarded to Walter J. Wade, Inc., of Grand Rapids.

Dearborn, Mich.

Bond Sale--The \$356,000 special assessment bonds offered on July 24—v. 174, p. 317—were awarded to Halsey, Stuart & Co., as 1 4s, at a price of 100.41, a basis about 1.62%.

Detroit, Mich.
Note Sale—The \$884,000 notes
offered on July 24—v. 174, p. 317—
were awarded to a syndicate composed of the National Bank of Detroit, the Detroit Bank, Manufac-turers National Bank, and the Commonwealth Bank, all of Detroit, at 1%s.

Fayette Township Frac. Sch. Dist.

No. 1 (P. O. Jonesville), Mich.
Bond Sale—The \$170,000 building and site bonds offered on
July 23—v. 174, p. 318—were
awarded to the First of Michigan Corporation, of Detroit, at a price of 100.07, a net interest cost of about 2.13%, as follows:

\$140,000 21/4s. Due on April 1 from 1952 to 1965 inclusive 15,000 2s. Due on April 1, 1966. 15,000 1\(^4\)s. Due on April 1, 1967.

Flint, Mich.

Bond Sale—The \$883,000 improvement special assessment. 1951 bonds offered on July 23

—v. 174, p. 318—were awarded to Glore, Forgan & Co., and Watling Lerchen & Co., of Detroit, jointly, at a price of 100.04, a net interest cost of about 1.45%, as follows: follows:

\$723,000 street bonds: \$125.000 2<sup>3</sup>/<sub>8</sub>s, due on Aug. 1, 1952, \$435,000 1<sup>1</sup>/<sub>8</sub>s, due on Aug. 1 from 1953 to 1955 inclusive, and \$163,000 1<sup>1</sup>/<sub>8</sub>s, due on Aug. 1 1. 1956

1, 1956. 48,000 water bonds: \$5,000 2\(^4\)s, due on Aug. 1, 1952, \$30,000 1\(^4\)s, due on Aug. 1 from 1953 to 1955 inclusive, and \$13,000 1\(^4\)s, due on Aug. 1, 1056 1956.

59,000 sewer bonds: \$5,000 234s, due on Aug. 1, 1952, \$40,000 1½s, due on Aug. 1 from 1953 to 1955 inclusive, and \$14,000 1¼s, due on Aug. 1, 1052

53,000 sidewalk bonds: \$5,000

from 1953 to 1955 inclusive, and \$18,000 11/4s, due on Aug.

#### Frankfort, Mich.

Bond Sale-The issue of \$121,-000 water supply system and sewer revenue bonds was purchased by Stranahan, Harris & Co., Inc., of Toledo. 000

Genesse Township, Kearsley Rural Frac. Sch. Dist. No. 14 (P. O. 1003 Mott Foundation Bldg., Flint 3), Mich.

Bond Sale Postponed-The sale of \$270,000 building bonds of fered on July 20—v. 174, p. 318was postponed.

### Muskegon, Mich.

Bond Sale—The \$500,000 storm sewer bonds offered on July 24—v. 174, p. 318—were awarded to the First of Michigan Corporation, of Detroit, at a net interest cost of about 1.94%, as follows:

\$170,000 2s. Due on March 1 from 1953 to 1961 inclusive. 120,000 13/4s. Due on March 1 from 1962 to 1965 inclusive. 210,000 2s. Due on March 1 from 1966 to 1972 inclusive.

Paris Township Frac. Sch. Dist. No. 2 (P. O. Grand Rapids),

Michigan

Bond Sale—The issue of \$70,000 building bonds was purchased by the Walter J. Wade, Inc., of Grand Rapids, as 3s.

Scio Township Sch. Dist. No. 3

Scio Township Sch. Dist. No. 3 (P. O. Route 3, Ann Arbor), Michigan Bond Sale—The \$40,000 building bonds offered on July 23—v. 174, p. 318—were awarded to Watling, Lerchen & Co., of Detroit, at a net interest cost of about 2.90%.

Sparta, Mich.
Bond Offering—Wallie T. Cof-man, Village Clerk, will receive sealed bids until 8:30 p.m. (EST) on July 30 for the purchase of \$45,000 water treatment and supply system revenue bonds. Dated May 1, 1951. Due on Jan. 1 from 1953 to 1961 inclusive. The bonds maturing on or after Jan. 1, 1956 are callable. Interest J-J. Legality approved by Millon Gerials. approved by Miller, Canf Paddock & Stone, of Detroit. Canfield

Summit Township Sch. Dist. No. 6

(P. O. 1710 Probert Road,
Jackson), Mich.

Bond Sale—The issue of \$50,000 school bonds was purchased by the Jackson City Bank & Trust Co., of Jackson, as 23/4s.

Wayne, Mich. Sale—The \$395,000

Bond Sale—The \$395,000 general obligation bonds offered on July 24—v. 174, p. 318—were awarded to a syndicate composed of the First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., of Toledo, and Watling, Lerchen & Co., of Detroit, at a price of 100.12, a net interest cost of about 3.003%, as follows:

\$223,000 sewer bonds: \$35,000
3¼s, due on Oct. 1 from 1952
to 1958 inclusive, and \$188,000
3s, due on Oct. 1 from 1959
to 1977 inclusive. Bond Sale

to 1977 inclusive

172,000 water bonds: \$35,000 3¼s, due on Oct. 1 from 1952 to 1958 inclusive, and \$137,000 3s, due on Oct. 1 from 1959 to 1975 inclusive.

Additional Sale — The \$200,000 paving bonds were purchased by the above syndicate, at a price of 100.09, a net interest cost of about 2.89%, as follows:

\$120,000 special assessment bonds: \$96,000 3s, due on Sept. 1 from 1952 to 1959 inclusive, and \$24,000 23/s, due on Sept. 1 in 1960 and 1961.

\$0,000 general obligation bonds: \$62,000 ss, due on Sept. 1 from 1952 to 1959 inclusive, and \$18,000 2%s, due on Sept. 1 in 1960 and 1961.

### MINNESOTA

Blue Earth County Con. Sch. Dist. No. 66 (P. O. Rapidan), Minn. Bond Sale—The \$90,000 build-2%s, due on Aug. 1, 1952, ing bonds offered on July 24—v. \$30,000 1½s, due on Aug. 1 174, p. 318—were awarded to the

Bond Offering — Ivan Sapp, Town Clerk, will receive sealed bids until 8 p.m. (CST) on July 31 for the purchase of \$45,000 road and bridge bonds. Dated Aug. 1, 1951. Due on Jan. 1 from 1953 to 1967 inclusive. Legality approved by Faegre & Benson, of Minne-

#### Duluth, Minn.

Duluth, Minn.

Certificate Offering—C. D. Jeronimus, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 8 for the purchase of \$150,000 certificates of indebtedness. Dated Sept. 1, 1951. Due on Sept. 1 from 1953 to 1956 inclusive. Interest M-S. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### Erhards Grove (P. O. R. F. D. 1. Pelican Rapids), Minn.

Pelican Rapids), Minn.

Bond Offering — James Vigen,
Town Clerk, will receive sealed
bids until 8 p.m. (CST) on Aug. 3
for the purchase of \$25,000 road
and bridge bonds. Dated Aug. 1,
1951. Due on Aug. 1 from 1954 to
1973 inclusive. The bonds maturing after Aug. 1, 1961 are callable.
Legality approved by Faegre &
Benson, of Minneapolis.

#### Gilbert, Minn.

Gilbert, Minn.

Bond Offering — Martin L.
Godich, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 6 for the purchase of \$72,000 electric lighting and electric power plant general obligation bonds. Dated Sept. 1, 1951. Due on Dec. 31 from 1952 to 1965 inclusive. Interest J-D. Legality approved by Gillette, Nye, Montague, Sullivan & Atmore, of Duluth.

# Hennepin County Common School District No. 118 (P. O. Minneapolis), Minn.

Bond Offering—Evald E. Johnson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$20,000 building bonds. Dated Aug. 1, 1951. Due on Jan. 1 from 1953 to 1955 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Hibbing, Minn.
Bond Offering—Joseph S. Gazelka, Village Clerk, will receive sealed bids until 4 p.m. (CST) on July 31 for the purchase of \$742,-000 sewer and sewage disposal plant bonds. Dated July 1, 1951. Due on Jan. 1 from 1954 to 1957 inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Itasca County (P. O. Grand Rapids), Minn. Certificate Sale — The \$200,000

Conty Building Fund tax anticipation certificates of indebtedness offered on July 25—v. 174, p. 318—were awarded to the Allison-Williams Co., of Minneapolis, and Associates.

Jackson County (P. O. Jackson), Minn.

Bond Sale—The \$21,000 drainage-1951 bonds offered on July 24

-v. 174, p. 318—were awarded to the Jackson State Bank, as 134s, at a price of 100.05, a basis of about 1.74%. about 1.74%.

Marshall, Minn. Bond Offering — H. N. Harmon Bond Offering — H. N. Harmon, Secretary of Water, Light, Power and Building Commission, will receive sealed bids until 2 p.m. (CST) on Aug. 8 for the purchase of \$500,000 Public Utility Revenue, third series bonds. Dated July 1, 1951. Due on Jan. 1 from 1954 to 1965 inclusive. The bonds maturing in 1960 to 1965 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of man, Barker, Scott & Barber, of Minneapolis.

Nashwauk, Minn.

Bond Offering—Roy H. Gram,
Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 6 for the purchase of \$85,000 Municipal Building revenue

son, at a price of 100.07, as follows:
Due on June 1 from 1952 to 1958 inclusive, as 23/4s.
Due on June 1 from 1959 to 1971 inclusive, as 31/2s.

Woodard-Elwood Co., of Minneapolis, as 2.60s, at a price of 100.04, a basis of about 2.59%.

Canisteo (P. O. Kasson), Minn.

Bond Offering — Ivan Sapp,
Town Clerk, will receive sealed bids until 8 p.m. (CST) on July 31 for the purchase of \$45,000 road

#### Okabena, Minn.

Bond Sale-The issue of \$80,000 water bonds was purchased Kalman & Co., of St. Paul.

#### Wayzata, Minn.

Bond Sale—The \$50,000 permanent improvement fund bonds offered on July 23—v. 174, p. 318—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.60s, at a price of 100.22, a basis of about 2.56%.

### Windom, Minn.

Bond Sale-The \$340,000 sewerage system revenue-1951 bonds offered on July 25—v. 174, p. 318 —were awarded to J. M. Dain & Co. Co., of Minneapolis, at a net interest cost of about 2.82%.

#### Winnebago, Minn.

Winnebago, Minn.

Bond Offering—Patricia H.
Weir, Village Clerk, will receive
sealed bids until 8 p.m. (CST)
on Aug. 1 for the purchase of
\$70,000 hospital bonds. Dated
July 15, 1951. Due on Jan. 15
from 1953 to 1962 inclusive. The
bonds are callable. Interest J-J.
Legality approved by Dorsey,
Colman, Barker, Scott & Barber,
of Minneapolis. of Minneapolis.

#### MISSISSIPPI

#### Carthage, Miss.

Bond Sale—The issue of \$175,-000 industrial bonds was pur-chased by the Leland Speed Co., of Jackson, as follows:

\$139,000 as 3½s. 36,000 as 3¼s.

#### Dew, Miss.

Bond Offering — Virginia Billingsley, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 7 for the purchase of \$36,-000 street bonds, as follows:

\$18,500 special improvement

17,500 intersection bonds. Due from 1952 to 1961 inclu-

#### Goodman, Miss.

Bond Offering—D. K. Gulledge, Town Clerk, will sell at public auction until 8 p.m. (CST) on Aug. 7, \$4,000 Town bonds. Due from 1952 to 1955 inclusive.

### Jackson County Sch. Dists. (P. O

Pascagoula), Miss.

Bond Sale—The issue of \$85,-000 Pascaguola Rural Separate School District bonds was purchased by Kingsbury & Alvis, of Jackson, at a price of 100.03.

Additional Sale — The \$15,000 t. Martin Consolidated School District bonds was purchased by J. G. Hickman Co., of Vicksburg, at a price of 100.22.

### Ocean Springs, Miss.

Bond Offering—Sadie Hodges, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$9,000 Community Center bonds. Due from 1952 to 1960 inclusive.

# Quitman County, Darling S Con. Sch. Dist. (P. O. Marks), Miss.

Bonds Not Sold — The bids received for the \$25,000 school bonds were rejected.

# Winston County, Winston Con. School District (P. O. Louisville), Miss.

Bond Sale—The issue of \$54,000 school bonds was purchased by a syndicate composed of the Citizens Bank & Trust Co., of Louisville, Southern Bond Co., and O. B. Walton & Co., both of Jackson, at a price of 100.07, as follows:

#### MISSOURI

St. Louis Sch. Dist., Mo.

Bond Offering — Mervyn E. Wiethaupt, Secretary and Treas-urer of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 7 for the purchase of \$6,650,000 school bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1953 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Legis Louis.

#### MONTANA

#### Hardin, Mont.

Bonds Not Sold - The issue of \$26,000 special improvement district No. 47 bonds were not sold.

#### Polson, Mont.

Bond Offering-Sealed bids will be received for \$134,000 bonds until Aug. 21, as follows:

\$75,000 storm sewer general obligation bonds. Dated Sept. 1, 1951. Due in 20 years. Callable after five years.

59,000 improvement district sewer bonds.

#### NEW HAMPSHIRE

#### Nashua, N. H.

Note Sale—The \$200,000 notes offered on July 26—v. 173, p. 2545—were awarded to the Indian

Head National Bank of Nashua, at

Dated July 26, 1951. Due on Dec. 28, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **NEW JERSEY**

Bergen County Sewer Authority (P. O. Hackensack), N. J. Bond Offering—E. Merrill Sea-

Bond Offering—E. Merrill Seaberg, Chairman, will receive sealed bids until 11 a.m. (DST) on Aug. 7 for the purchase of \$700,000 sewer system, 1949 issue bonds. Dated June 15, 1949. Due on Dec. 15, 1953 to June 15, 1977. The bonds maturing on June 15, 1954, and thereafter are callable. Interest J-D Legality approved by est J-D. Legality approved by Hawkins, Delafield & Wood, of New York City, and Walter H. Jones.

# Brick Township (P. O. Lakewood), N. J.

Bond Offering — Fred Lore, Township Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 1 for the purchase of \$15,000 bathing beach and parking lot-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1956 inclusive. Interest F-A. Legality approved by John Lloyd Olson, of Toms River.

Elsinboro Township Sch. Dist.
(P. O. 318 Craven Avenue,
Salem), N. J.
Bond Sale—The issue of \$65,000
school bonds was purchased by
J. B. Hanauer & Co., of Newark,
as 2.60s, at a price of 100.33, a
basis of about 2.56%.

Middlesex, N. J.
Bond Offering—Elmer C. Hoag-land, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 8 for the purchase of \$40,000 bonds, as follows:

\$25,000 general improvem't bonds 15,000 improvement bonds.

The bonds are dated July 1, 1951 Due on July 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Seaside Heights, N. J.

Bond Offering — August C.
Speier, Borough Treasurer, will
receive sealed bids until 8 p.m.
(DST) on Aug. 15 for the purchase
of \$75,000 water-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1976 inclusive. Interest F-A. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

# South Brunswick Township (P. O

chase of \$115,000 road improvement bonds, as follows: \$95,000 series A bonds. Due

Sept. 1 from 1952 to 1961 inclusive.

20,000 series B bonds. Due on Sept. 1 clusive. ept. 1 from 1952 to 1961 in-

The bonds are dated Sept. 1, 1951. Interest M-S. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### NEW MEXICO

Carlsbad, N. Mex.

Bond Sale—The issue of \$176,-000 refunding water revenue bonds was purchased by Boettcher & Co., of Denver, at a price of 100.31, a net interest cost of 100.31, a net interest about 2.79%, as follows:

\$96,000 23/4s. Due on Sept. from 1952 to 1960 inclusive. 80,000 2%s. Due on Sept. 1 from 1961 to 1966 inclusive.

#### NEW YORK

Amsterdam, N. Y.

Bond Sale—The \$360,000 improvement-1951 bonds offered on July 25 — v. 174, p. 318 — were awarded to the Marine Trust Company of Western New York, Buffalo, and R. D. White & Co., of New York City, jointly, as 1.70s, at a price of 100.14, a basis of about 1.66%.

## Bainbridge, Coventry, Oxford Guilford, Afton, Masonville, Sidney, Unadilla & Sanford Central Sch. Dist. No. 1 Orford (P. O. Bainbridge), N. Y

Bond Sale—The \$615,000 building bonds offered on July 26—v. 174, p. 318—were awarded to a Stuart & Co., Ira Haupt & Co., and Paul Frederick & Co., both of New York City, as 2.10s, at a price of 100.39, a basis of about

# Brookhaven Common Sch. Dist. No. 29 (P. O. Brookhaven), New York

Bond Offering—Frances E. Majestic, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 1 for the purchase of \$50,000 building-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1966 incldsive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

# Hempstead (P. O. Hempstead), New York Bond Sale—The issue of \$150,-

Bond Sale—The issue of \$150,-000 Baldwin Public Parking District-1951 bonds was purchased by Salomon Bros. & Hutzler, of New York City, as 2.20s, at a price of 100.14, a basis of about 2.17%.

Hempstead Union Free Sch. Dist.

No. 2 (P. O. Uniondale,
East Hempstead), N. Y.

Bond Offering—Douglas D.

MacDonald, District Clerk, will
receive sealed bids until 3:30 p.m.
(DST) on Aug. 2 for the purchase
of \$1,300,000 building-1951 bonds.
Dated Aug. 1, 1951. Due on Feb.
1 from 1953 to 1981 inclusive. In-Dated Aug. 1, 1951. Due on 1 from 1953 to 1981 inclusive. terest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hillsdale, Copake, Claverack, Taghkanic, Austerlitz, Ancram, Gallatin and North East Central Sch. Dist. No. 1 (P. O. Hillsdale), New York

Bond Sale—The issue of \$325,-000 school addition-1951 bonds was purchased by the Marine Trust Company of Western New York, Buffalo, and Blair, Rollins & Co., Inc., jointly, as 2.10s, at a price of 100.52, a basis of about 2.02%.

## Marcy (P. O. Marcy), N. Y.

Bond Sale - The issue of \$19,000 Monmouth Junction), N, J.

Bond Offering — Nicholas D.
Santowasso, Township Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 7 for the pur- 100.01, a basis of about 2.09%. Patchogue, N. Y.

Patchogue, N. Y.

Bond Offering—William M. Parrott, Village Clerk, will receive sealed bids until 11 a.m. (DST) on Aug. 1 for the purchase of \$160,000 sewage disposal plant bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1981 inclusive. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

# Schuyler County (P. ( Watkins Glen), N. Y.

Bond Sale--The issue of \$250,-Bond Sale—The issue of \$250,-000 building bonds was purchased by a syndicate composed of Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., all of New York City, as 134s, at a price of 100.19, a basis of about 1.72%.

# Sullivan County (P. O. Monticello), N. Y.

Bond Sale—The \$83,000 County Court House-1951 bonds offered offered on July 26—v. 174, p. 319—were awarded to Francis I. duPont & Co., of New York City, as 1.90s, at a price of 100.07, a basis of about 1.88%.

# White Plains Housing Authority, New York

Note Sale-The issue of \$5,260. Note Sale—The Issue of \$5,260,-000 notes was purchased by Salomon Bros. & Hutzler, of New York City, at 1.30%, plus a premium of \$55. Dated Aug. 2, 1951. Due on Feb. 4, 1952.

#### NORTH CAROLINA

Henderson County (P. O. Hndersonville), N. C.

Hndersonville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive
sealed bids at his office in.
Raleigh, until 11 a.m. (EST) on
July 31 for the purchase of \$311,000 school building, series B
bonds. Dated March 1, 1951. Due
on March 1 from 1955 to 1980 inclusive. Interest M-S. Legality
approved by Reed, Hoyt & Washburn, of New York City.

# Jones County (P. O. Trenton), N. C.

Bond Sale—The \$130,000 school building bonds offered on July. 24—v. 174, p. 319—were awarded to the Vance Securities Corp., of Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at par, as follows:

\$44,000 6s. Due on June 1 from

1952 to 1962 inclusive.

56,000 234s. Due on June 1 from 1963 to 1970 inclusive.

20,000 2s. Due on June 1 in 1971 and 1972.

10,000 134s. Due on June 1, 1973.

#### Marshall, N. C.

Bond Sale—The \$21,000 recreational facilities bonds offered on July 24—v. 174, p. 319—were awarded to the Citizens Bank, of Marshall, as 21/2s, at par.

#### OHIO

Antwerp, Ohio

Bond Offering—Frederick Hertel, Village Clerk, will receive sealed bids until noon (EST) on Aug. 3 for the purchase of \$9,500 3% water works improvement bonds. Dated Aug. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Bellaire, Ohio

Bond Sale-The issue of \$225,-000 first mortgage water works revenue bonds was purchased by Hayden, Miller & Co., and Field, Richards & Co., both of Cleveland, jointly, at a net interest cost of about 2.68%.

Blanchester Local Sch. Dist., Ohio Bond Sale-The issue of \$300,-000 building bonds was purchased by the Ohio Co. of Columbus, and Sweney Cartwright & Co., both of Columbus, jointly, as 21/2s, at a price of 100.79, a basis of about 2:42%.

# Butler County (P. O. Hamilton), Ohio

Bond Offering — Thomas H. Feltz, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Aug. 10 for the purchase of \$57,119.81 water supply special assessment bonds, Dated Aug. 1, 1951. Due on Dec. 1 from 1953 to 1967 in-clusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Defiance, Ohio

Bond Offering—Thomas
Bridenbaugh, City Auditor, will
receive sealed bids until noon
(EST) on Aug. 11 for the purchase of \$150,000 hospital bonds.
Dated Sept. 1, 1951. Due on Sept.
1 from 1952 to 1966 inclusive. Interest M.S. terest M-S.

#### Delaware, Ohio

Notes Not Sold—The bids received for the \$185,000 street improvement notes offered on July 24—v. 174, p. 319—were returned unopened.

#### East Local Sch. Dist. (P. O. Carrollton), Ohio

Bond Offering — Oliver Long, Clerk of Board of Education, will receive sealed bids until noon (EST) on Aug. 3 for the purchase of \$54,000 construction bonds. Dated May 1, 1951. Due on May and Nov. 1 from 1952 to 1971 inclusive. Leterett M.N. clusive. Interest M-N.

#### North Bass Local Sch. Dist. (P. O. Isle Saint George), Ohio

Bond Offering — Juanita B. Wires, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$9,800 construction bonds. Dated Sept. 1, 1951. Due on Oct. 1 from 1952 to 1951. Due on Oct. 1 from 1952 to 1971 inclusive, Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

# Payne Village Local Sch. Dist., Ohio

Bond Sale—The issue of \$179,-000 building bonds was purchased by J. A. White & Co., of Cincinnati, as  $2\frac{1}{2}$ s, at a price of 101.68, a basis of about 2.31%.

# Ross County (P. Chillicothe), Ohio

Bond Sale-The issue of \$20,000 Court House improvement bonds was purchased by Breed & Harrison, of Cincinnati, as 2s, at a price of 100.67, a basis of about 1.87%.

#### Sebring, Ohio

Bond Offering-James C. Coff-an, Village Clerk, will receive sealed bids until noon (EST) on Aug. 11 for the purchase of \$20,000 ealed bids water works improvement bonds. Dated June 15, 1951. Due on Dec. 15 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of

#### Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until 8 p.m. (DST) on Aug. 6 for the purchase of \$5,450,000 water works first mortgage revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1991 inclusive. The bonds maturing from 1957 to 1991 are callable. Interest J-J. Legality approved by Squire, Senders & Dempsey, of Cleveland.

#### **OKLAHOMA**

Blaine County Indep. Sch. Dist. No. 9 (P. O. Okeene), Okla. Bond Sale—The \$125,000 build-

Bond Sale—The \$125,000 building and equipment bonds offered on July 23—v. 174, p. 319—were awarded to the R. J. Edwards, Inc., of Oklahoma City, and the First Securities Co. of Kansas, Wichita, jointly, at a net interest cost of about 2.14%.

# Craig County Sch. Dist. No. 1 (P. O. White Oak), Okla.

First National Bank, of Vinita, jointly, at a net interest cost of about 2.44%.

### Sand Springs, Okla.

Bond Offering—C. F. Colvin, City Clerk, will receive sealed bids until 4 p.m. (CST) on Aug. 1 for the purchase of \$30,000 fire equipment bonds. Due from 1954 to 1956 inclusive.

Washita County Indep. Sch. Di. No. 107 (P. O. Corn), Okla. Dist

Bond Offering—S. J. Heinrichs, Clerk of Board of Education, will receive sealed bids until 3 p.m. (CST) on July 31 for the pur-chase of \$23,000 building bonds. Due from 1954 to 1959 inclusive.

#### OREGON

Columbia and Washington Counties
Union High Sch. Dist. No. 1
Joint 8 (P. O. Veronia),
Oregon

Oregon

Bond Offering—Mrs. Mona M. Gordon, Clerk of School Board, will receive sealed bids until 8 p.m. (PST) on Aug. 2 for the purchase of \$250,000 school bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1952 to 1966 inclusive. The bonds maturing on and after Feb. 1, 1960 are callable. Interest F-A. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. of Portland.

#### Gresham, Ore.

Bond Offering — Lucille Erickson, City Recorder, will receive sealed bids until 8 p.m. (PST) on Aug. 3 for the purchase of \$50,000 City Hall construction-1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Intercent No. 2 Leading Control of the Contro M-S. Legality approved by afree, McCulloch, Shuler & Winfree, McCulloc Sayre, of Portland.

Lane County Sch. Dist. No. 28
(P. O. Veneta), Ore.
Bond Offering—Inga Caldwell,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on Aug. 6
for the purchase of \$16,000 school
bonds. Dated July 15, 1951. Due
on July 15 from 1953 to 1960 inclusive. The bonds maturing after
July 15, 1956, are callable.

# Marion County Sch. Dist. No. 31 (P. O. Brooks), Ore. Bond Sale Cancelled—The sale

of \$60,000 school bonds offered on July 2—v. 174, p. 147—was can-celled. The bonds will be reoffered on Aug. 3.

fered on Aug. 3.

Marion County Sch. Dist. No. 31
(P. O. Brooks), Ore.

Bond Offering—Texie Hillyer,
District Clerk, will receive sealed
bids until 7:30 p.m. (PST) on
Aug. 3 for the purchase of \$60,000 school bonds. Dated July 1,
1951. Due on July 1 from 1952 to
1961 inclusive. The bonds maturing on and after July 1, 1957
are callable. Interest J-J. Legality
approved by Winfree, McCulloch,
Shuler & Sayre, of Portland.

Milton-Freewater. Ore.

Milton-Freewater, Ore.

Bond Offering—J. D. Whitman,
City Recorder, will receive sealed
bids until 7:30 p.m. (PST) on
July 30 for the purchase of \$40,000 water works bonds. Dated
Aug. 1, 1951. Due on Aug. 1 from
1953 to 1967 inclusive. The bonds maturing on or after Aug. 1, 1957 are callable. Interest F-A. Legality approved by Winfree, Mc-Culloch, Shuler & Sayre, of Port-

Myrtle Creek, Ore.

Bonds Not Sold—No bids were received for the \$320,000 sewer system bonds.

Tillamook County School District
No. 21 (P. O. Cloverdale),
Oregon
Bond Offering—Flora Cox, District Clerk, will receive sealed
bids until 9 p.m. (PST) on July 30
for the purchase of \$27,500 general
obligation bonds. Dated Aug. 1,
1951. Due on Jan. 1 from 1952 to
1961 inclusive. The bonds mature Craig County Sch. Dist. No. 1
(P. O. White Oak), Okla.

Bond Sale—The issue of \$25,000
repair and equipment bonds was purchased by the R. J. Edwards, Inc., of Oklahoma City, and the Sayre, of Portland.

Union County Sch. Dist. No. 1
(P. O. La Grande), Ore.

Bond Offering—B. O. Williams,
District Clerk, will receive sealed
bids until 7 p.m. (PST) on July
30 for the purchase of \$180,000
school bonds. Dated Sept. 1, 1951.
Due on Sept. 1 from 1956 to 1971
inclusive. The bonds maturing on
and after Sept. 1, 1958 are callable. Interest M-S. Legality approved by John W. Shuler, of
Portland.

#### PENNSYLVANIA

East Whiteland Township School District (P. O. Malvern, R. D. 2), Pa.

Bond Sale—The issue of \$85,000 general obligation bonds was purchased by Schaffer, Necker & Co., of Philadelphia, as 2s, at a price of 100.27, a basis of about 1.97%.

#### McKees Rocks, Pa.

Bond Offering — Charles J. Lanz, Borough Secretary, will re-ceive sealed bids until 8 p.m. (DST) on Aug. 3 for the pur-chase of \$50,000 refunding bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Interest F-A. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

#### New Castle, Pa.

Bond Sale-The issue of \$250, 000 general improvement bonds was purchased by Goldman, Sachs & Co., of New York City, and A. E. Masten & Co., of Pittsburgh, jointly, as 11/8s, at a price of 100.13, a basis of about 1.86%.

#### Pittsburgh, Pa.

Bond Sale—The issue of \$5,000,000 general public improvement 1951-series A bonds was purchased by a syndicate composed of the Harris Trust & Savings Bank, Continental Illinois National Bank & Trust Co., both of Chicago, F. S. Moseley & Co., of New York City, Braun, Bosworth & Co., Inc., Francis I du Pont & Co., of New York City, Trust Co. of Georgia, of Atlanta, W. H. Morton & Co., Reynolds & Co., Hannahs, Ballin & Lee, all of New York City, Robert W. Baird & Co., of Milwaukee, J. G. White & Co., of Milwaukee, J. G. White & Co., Inc., of New York City, Courts & Co., of Atlanta, Shearson, Hammill & Co., of New York City, and Kaiser & Co., of San Francisco, as 1.80s, at a price of 100.20, a basis of about Bond Sale-The issue of \$5. San Francisco, as 1.80s, at a price of 100.20, a basis of about 1.77%.

# Pottstown Borough Authority (P. O. Pottstown), Pa.

Bond Sale-The issue of \$1,-Bond Sale—The issue of \$1,-300,000 sewer revenue, series of 1951 bonds was purchased by a syndicate composed of Goldman, Sachs & Co., of New York City, Stroud & Co., Harrison & Co., Aspden, Robinson & Co., and Schaffer, Necker & Co., all of Philadelphia, at a price of par, a net interest cost of about 1.96%, as follows: as follows:

\$130,000 21/8s. Due on July 1 from 1953 to 1958 inclusive.

1,040,000 2s. Due on July 1 from 1959 to 1979 inclusive.

130,000 134s. Due on July 1 in 1980 and 1981.

# West Chillisquaque Township School District (P. O. Montandon), Pa.

Bond Sale—The issue of \$34,600 general obligation bonds was purchased by J. H. Drass & Co., of Sunbury, and James Leavens, Inc., of Shamokin, jointly, as 3s, at a price of 100.11.

### SOUTH CAROLINA

Duncan, S. C.

Bond Sale-The issue of \$90,000 water works bonds was purchased by R. S. Dickson & Co., of Charlotte. Dated May 1, 1951. Due on May 1 from 1954 to 1975 inclusive.

#### Liberty, S. C.

Bond Sale-The issue of \$100,-000 sewerage system bonds was as follows:

purchased by R. S. Dickson & Co. of Charlotte, and Associates, follows:

\$14,000 2½s. Due on Jan. 1 from 1954 to 1956 inclusive.

48,000 23/4s. Due on Jan. 1 from 1957 to 1965 inclusive.

38,000 3s. Due on Jan. 1 from 1966 to 1971 inclusive. The bonds are dated Jan. 1, 1951

### Ocean Drive Beach, S. C.

Bond Sale—The issue of \$130,-000 revenue bonds was purchased by the Robinson-Humphrey Co. of Atlanta, as follows:

\$10,000 3% water works system bonds. Due on July 1 from 1953 to 1957 inclusive.

120,000 33/4 % water works system bonds. Due on July 1 from 1958 to 1978 inclusive.

The bonds are dated July 1

#### SOUTH DAKOTA

Pukwana, S. Dak

Bond Offering—F. E. Engler, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$46,000 bonds, as follows:

\$31,000 sewer bonds. Due on Jan. 1 from 1953 to 1971 inclusive. The bonds maturing after Jan. 1, 1962 are callable.

15,000 street improvement bonds. Due on Jan. 1 from 1953 to 1967 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

#### TENNESSEE

Greenbrier, Tenn.

Bond Offering — J. H. Suter, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Aug. 8 for the purchase of \$20,000 street improvement bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1967 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Lafollette, Tenn.

Bonds Not Sold—The issue of \$150,000 street and bridge bonds

Lenoir City, Tenn.

Bond Offering—Henry C. Foster, City Recorder, will receive sealed bids until 7 p.m. (CST) on Aug. 6 for the purchase of \$100,-000 electric system revenue-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1958 inclu-June 1, 1954 and thereafter are callable. Legality approved by Chapman & Cutler, of Chicago.

## Wayne County (P. O. Waynesboro), Tenn.

Bond Offering-Mrs. Marie Phillips, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 8 for the purchase of \$500,000 school bonds. Dated or \$500,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Chap-man & Cutler, of Chicago.

Austin, Texas

Bond Sale—The \$2,800,000 public free schools, sanitary sewerage system, street improvement and water plant and system bonds offered on July 26—v. 174, p. 147—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., White, Weld & Co., Eastman, Dillon & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Hemphill, Noyes, Graham, Parsons & Co., Dominick & Dominick, F. S. Smithers & Co., Wood, Struthers Bond Sale-The \$2,800,000 pub-Smithers & Co., Wood, Struthers & Co., Hirsch & Co., Wm. E. Pollock & Co., G. C. Haas & Co., all of New York City, Rauscher, Pierce & Co., of Dallas, and Underwood, Neuhaus & Co., of Houston, at a price of 100.02, a net interest cost of about 1.86%,

\$784,000 3s. Due on Jan. 1953 to 1959 inclusive.

2,016,000 1%s. Due on Jan. 1 from 1960 to 1977 inclusive.

Cisco Con. Indep. Sch. Dist., Texas Bonds Publicly Offered — The Columbian Securities Corporation of Texas, San Antonio is offering the following bonds:

\$32,000 23/4 % school house bonds. Due on Feb. 1 from 1952 to 1961 inclusive.

98,000 334% school house bonds. Due on Feb. 1 from 1962 to 1981 inclusive.

The bonds are dated Aug 1 1951. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

### Denison, Texas

Bond Sale—The \$296,500 street improvement-1951 bonds offered on July 20—v. 174, p. 56—were awarded to Dallas Rupe & Son, of Dallas, at a price of 100.12, a net interest cost of about 2.54%, as follows:

\$227,500 21/2s. Due on Jan. 1 from 1953 to 1972 inclusive.

69,000 23/4s. Due on Jan. 1 from 1973 to 1976 inclusive.

#### Galveston Housing Authority, Texas

Note Sale—The \$1,157,000 notes offered on July 24—v. 174, p. 319—were awarded to the First National Bank, of Galveston, at

#### Houston, Texas

Houston, Texas

Bond Sale—The \$5,180,000 bonds offered on July 25—v. 174, p. 147—were awarded to a syndicate composed of National City Bank and Shields & Co., both of New York City; Braun, Bosworth & Co., Inc. Underwood, Neuhaus & Co., of Houston; First Southwest Co., of Dallas; A. G. Becker & Co., of Chicago; Trust Co. of Georgia, of Atlanta; Robert Winthrop & Co. Andrews & Wells, Inc.; W. H. Morton & Co., all of New York City; Provident Savings Bank & Trust Co., of Cincinnati; Fahey, Clark & Co., of Cleveland; Folger, Nolan, Inc., of Washington, D. C.: Shearson, Hammill & Co., of Nev York City; Sills, Fairman & Harris, of Chicago; Wood, Gundy & Co., Inc., of New York City; Lyon & Shafto, of Boston, and the Weil, Roth & Irving Co., of Cincinnati, as 2½s, at a price of 100.11, a basis of about 2.23%.

La Marque Indep. Sch. Dist., Tex

La Marque Indep. Sch. Dist., Tex Bond Offering—James J. Tapey, President of Board of Trustees, will receive sealed biuntil 8 p.m. (CST) on Aug. 10 for the purchase of \$600,00 school house bonds. Dated Sept 1951. Due on March 1 from 19 to 1976 inclusive. Interest M-S.

### Mesquite, Texas

Bond Sale—The issue of \$400,-000 water and sewer bonds was purchased by the First of Texas Corp., of San Antonio, and Asso

#### Nocona, Texas

Bond Sale-The issue of \$100 .-000 sewer revenue bonds was pur chased by the First Southwest Co. of Texas, Dallas, as 3½s, at par Dated July 1, 1951.

Pearsall Indep. Sch. Dist., Texa Bond Sale—The issue of \$125 and school building bonds was purchased by R. J. Edwards, Inc. of Dallas, as 21/2s and 3s, at a price of 100.02. Dated May 1. 1951.

#### Waco, Texas

Bond Offering-D. M. Wilson, Acting City Manager, will receiv sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase c \$200,000 water works revenue-1951 bonds. Dated Sept. 1, 1951. Due on March 1 in 1958 and 1959. Legality approved by the Attorney General of the State, and Vinson, Elkins & Weems, of Houston.

#### VERMONT

Finesburg, Hinesburg Sch. Dist.,

Bond Offering—Henry L. Muray, Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. for the purchase of \$60,000 cmprovement bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Lisman & Lisman, of Burlington.

#### VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Offering — E. J. Braun, Clerk of County School Board, will receive sealed bids until 10 a.m. (DST) on Aug 8 for the purchase of \$2,375,000 school series A bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1976 inclusive. Interest J-J. Legality approved by Mitchell & Pershing, of New York City.

Arlington County, Arlington Sani-eary District (P. O. Arlington), Virginia

Bond Offering—Ruby G. Simpson, Clerk of County Board, will receive sealed bids until 10 a.m. (DST) on Aug. 8 for the purchase of \$2,617,000 sewer of 1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1976 inclusive. The bonds maturing on and after J-J. Legality approved by Mitchell & Pershing, of New York City.

#### DIVIDEND NOTICE

#### THE BUCKEYE PIPE LINE COMPANY

30 Broad Street

New York,
f Directors of th New York, July 26, 1951, betors of this Company ha dividend of Twenty (20c 1 the outstanding capita nber 15, 1951 to sharchold be close of business Augus

#### WASHINGTON

kamania County Sch. Dist. No. 30 (P. O. Stevenson), Wash. Bond Sale—The issue of \$25,-000 general obligation bonds was purchased by the State Finance Committee, as 23/4s, at par.

#### WISCONSIN

Chippewa County (P. O. Chippewa Falls), Wis.

Bond Offering—Mildred Gunderson, County Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 7 for the purchase of \$840,000 Court House bonds. Dated Sept. 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Delavan, Wis. Bond Sale—The \$30,000 extenbond Sale—Ine \$30,000 extension bonds offered on July 24—v. 174, p. 320—were awarded to the Milwaukee Co., of Milwaukee, as 2½s, at a price of 102.83, a basis of about 1.95%.

Hobart (P. O. Oneida, Route No. 1), Wis. Bond Offering — Roy J. House, Town Clerk, will receive sealed bids until 8 p.m. (CST) on July 30 for the purchase of \$15,000 Town Hall building bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1966 inclusive. Interest

West Kend Sch. Dist. No. 1, Wis Bond Sale-The issue of \$559,-900 building and refunding corporate purposes bonds was purchased by Blunt Ellis & Simmons, of Chicago, and Harris, Hall & Co. Inc., jointly, as 2s, at a price of 101.59, a basis of about 1.82%.

#### WYOMING

Evanston, Wyo.

Bond Offering - G. Hobart Chapman, Town Clerk, will re- 1951.

ceive sealed bids until 8 p.m. (MST) on Aug. 6 for the purchase of \$100,000 water extension bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1963 inclusive. Interest M-S. Legality approved by Pershing, Bosworth, Dick & Dayson of Bossers. Dick & Dawson, of Denver.

Washakie County Sch. Dist. No. 6
(P. O. Worland), Wyo.
Bond Sale—The \$325,000 building bonds offered on July 20—
v. 174, p. 56—were awarded to the State, as 2½s.

# GANADA

QUEBEC

Cap-de-la-Madeline, Que.
Bond Sale—The issue of \$402,000 improvement bonds was purchased by a syndicate composed of A. E. Ames & Co., of Toronto, Royal Bank of Canada, Dawson, Hannaford, Ltd., and Casgrain & Co., all of Montreal, at a price of 94.62, a net interest cost of about 4.57%, as follows.

\$67,000 31/2s. Due on May 1 from 1952 to 1956 inclusive.

335,000 4s. Due on May 1 from 1957 to 1961 inclusive.

The bonds are dated May 1, 1951.

Lennoxville, Que.

Bond Sale-The issue of \$50, 000 public works bonds was purchased by the Dominion Securities Corp., of Toronto, at a price of 95.54, a net interest cost of about 4.40%, as follows:

\$21,600 31/28. Due on April 1 from 1952 to 1961 inclusive. 28,500 4s. Due on April 1 from 1962 to 1971 inclusive.

The bonds are dated April 1

# Federal Reserve May Business Index

The Board of Governors of the Federal Reserve System issued on June 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for May together with a month and a year ago, follow:

#### BUSINESS INDEX

1939 average = 100 for employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all series.

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1951		<del></del>		1951	
Industrial production—	May	Apr.	May	May	Apr.	May
Total	†223	223	195	†223	221	195
Manufactures—			100			
Total	†233	234	204	†233	232	203
Durable	†277	278	231	†278	278	232
Nondurable	†198	198	181.	1196	195	180
Minerals	†165	164	145	†168	162	147
Construction contracts, value-	î <		0.00	14		
Total	†346	373	274	1417	424	329
Residential	†269	283	303	†317	. 331	358
All other	1409	446	250	1499	500	305
Employment—	F			5		
Total nonagricultural	†153.0	153.2	143.9	†152.1	151.8 -4	143.0
Total factory	1160.8	161.7	147.1	†158.1	160.0	144.5
Factory payrolls, total				‡425.8	433.3	346.0
Freight carloadings	133	136	122	135	133	125
Department store sales, value	†301	302	290	1297	284	287
Department store stocks, value_		377	285		386	289

Data not yet available. †Preliminary. ‡Estimated.

NOTE—Production carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by 0.379, nondurable by 0.469, and minerals by 0.152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index consiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION (1935-39 average == 100)

Without Seasonal Adjustment Adjusted for Seasonal Variation May Apr ron and steel
Pig iron
Steel
Open hearth
Electric
Machinery
Transport 1950 May 226 222 273 206 755 258 262 249 197 208 192 158 149 175 MANUFACTURES †263 234 301 217 Machinery
Transportation equipment
Automobiles (incl. parts)
Nonferrous metals and products
Smelting and refining
Fabricating mber and products\_\_\_ Lumber \_\_\_\_ Furniture \_ 247 243 189 203 210 160 244 231 183 one, clay and glass products\_ Clay products \_\_\_ †185 1184 Textiles and products\_\_\_\_\_
Cotton consumption \_\_\_\_\_
Rayon deliveries \_\_\_\_\_
Wool textiles \_\_\_\_\_ †184 153 380 175 140 347 157 1187 ather and products\_ Tanning \_\_\_\_\_\_ 106 101 95 106 164 107 144 173 150 101 94 106 157 103 144 157 93 237 64 181 211 113 98 112 168 108 163 177 167 Manufactured food products...
Wheat flour
Meatpacking
Other manufactured foods...
Processed fruits and vegs... obacco products \_\_\_\_\_\_Cigars \_\_\_\_\_Cigarettes \_\_\_\_\_Other tobacco products\_\_\_\_ 172 105 239 64 177 104 248 66 214 253 119 168 93 237 63 180 211 112 172 105 239 65 †213 256 122 aper and products\_\_\_\_ Paperboard \_\_\_\_\_ Newsprint \_\_\_\_ †213 256 121 Newsprint \_ Printing and publishing\_\_\_\_\_ Newsprint consumption \_\_\_ 183 171 169 172 188 181 Petroleum and coal products\_\_\_ Gasoline †265 †204 256 193 256 193 216 121 Fuel oil 204 185 Coke \_\_\_\_\_\_Byproduct 178 171 178 171 433 295 Beehive \_\_\_\_\_ †43R **†438** 328 255 1297 1297 164 Paints \_\_\_\_\_ 1158 147 1162 165 151 1377 377 Rayon \_\_ Industrial chemicals Rubber products \_\_\_\_ 1237 MINERALS 117 119 124 117 124 133 64 191 Bituminous coal 126 131 126 133 131 Anthracite Anthracite \_\_\_\_\_ Crude petroleum \_\_ 64 191 1192 160 Metals \_ †153 141 125 1168 130 140 Iron ore \*Data not yet available, †Preliminary.

FREIGHT CARLOADINGS

(19	35-39 av	erage =	= 100)		was .	
		Adjusted			Without	
		sonal Va	1950		sonal Adjus	tment 1950
	May	Apr.	May			May
Coal	111	112	119	111	112	119
Coke	210	197	181	208	193	179
Grain	141	158	127	124	139	112
Livestock	64	68	66	57	61	59
Forest products	154	156	134	160	156	139
Ore	212	£212	1122	296	193	217
Miscellaneous	148	151	, 133	149	149	135
Monaham dias 1 a 1	40	51	E1	40		

ERevised nvert coal and miscellaneous in e Chart Book, multiply coal by indexes to points in total in by 0.213 and miscellaneous by

to gonquer CANCER SAY TO YOURSELF here is life-giving money to help those stricken by Cancer to live again. **EVERY NICKLE AND DIME I** give helps teach new thousands how to recognize Cancer and what to do about it. **EVERY QUARTER I** give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of EVERY DOLLAR I send buys new equipment, establishes new facilities for treating and curing Cancer. Just write "CANCER" on the envelope containing your check or money order. It will be delivered to the American Cancer Society office in your state. AMERICAN CANCER SOCIETY