

UNIVERSITY OF MICHIGAN
JUL 2 1951
BUSINESS ADMINISTRATION LIBRARY

MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Volume 174 Number 5025

New York, N. Y., Monday, July 2, 1951

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air-Way Electric Appliance Corp.—Acquisition—

J. H. Nuffer, President, announces the purchase from U. S. Truck Co., Inc., of property adjacent to Air-Way's manufacturing site in Toledo, Ohio. Included in the transaction is a building which will be used for a warehouse for the storage of raw materials, and the surrounding ground area will be available for automobile parking purposes.—V. 172, p. 1825.

Algonquin Gas Transmission Co.—Private Sale of \$24,000,000 of Bonds Approved—

The company on June 22 received SEC authorization to issue and sell privately to four insurance companies \$24,000,000 principal amount of its first mortgage pipeline bonds, 3½% series due 1971 (plus an additional amount not exceeding 15% of the \$24,000,000 under certain circumstances).

The bonds are to be sold at 100% of principal amount, in lots of not less than \$4,000,000 principal amount when and as funds are required. Proceeds are to be used to provide a portion of the funds required for the development and construction of pipe line facilities to supply natural gas to distribution companies in New Jersey, Connecticut, Rhode Island and Massachusetts. A commitment fee of ½ of 1% will be paid for the unused balance of the total commitment from the date of the contract to the date the commitment is exercised.

The insurance companies and the amount of their respective loans are: Metropolitan Life Insurance Co., \$12,000,000; John Hancock Mutual Life Insurance Co., \$8,500,000; Massachusetts Mutual Life Insurance Co., \$2,000,000; and New England Mutual Life Insurance Co., \$1,500,000. Sale of the bonds was exempted from competitive bidding on request of the company.—V. 173, p. 1985.

Allentown-Bethlehem Gas Co.—Bonds Approved—

The company on June 27 received SEC authorization to issue and sell \$1,500,000 of first mortgage bonds due 1976 to institutional investors.

The bonds are to be sold at their principal amount, and will bear interest at 3.34%, representing the lower cost of money to the company of two bids received in response to an invitation for bids made to 11 separate prospective purchasers.

Proceeds of the bond sale are to be used to repay short-term bank loans of \$515,000; to repay the balance of certain advances made by The United Gas Improvement Co. (parent), presently totaling \$595,000; and for construction.—V. 173, p. 2601.

Allied Chemical & Dye Corp.—Solvay Expands—

The Solvay Process Division on July 2 announced that it will shortly commence construction of a new mercury cell chlorine-caustic soda unit at its plant near Syracuse, N. Y. The new plant will involve an expenditure in the order of \$10,000,000 and will about double capacity of Solvay's chlorine-producing facilities at Syracuse. It is estimated that 18 months to two years may be required to complete the project.—V. 173, p. 2385.

American Box Board Co.—Calls Debentures—

Holders of the 15-year 4½% series A convertible sinking fund debentures, due Jan. 15, 1964, have been notified that all of these debentures will be redeemed on July 20, next, at 104 and accrued interest. Payment will be made at The Northern Trust Co., trustee, 50 South La Salle St., Chicago 90, Ill. See also V. 173, p. 2601.

American Brake Shoe Co.—New President of Unit—

Thomas E. Akers was elected President and Maurice N. Trainer was elected Chairman of the Board of Dominion Brake Shoe Co., Ltd. Kenneth T. Fawcett was appointed Vice-President of the American Brakebloom and Kellogg divisions of the company.

Mr. Akers was formerly Vice-President of Dominion Brake Shoe. Mr. Trainer, who is President of American Brake Shoe Co., was formerly President of Dominion Brake Shoe.—V. 173, p. 1789.

American Business Shares, Inc.—Assets Higher—

As of—
Net assets—May 31, '51 Nov. 30, '50
Net assets per share—\$35,898.133 \$34,734.060
—V. 173, p. 2181.

American Cable & Radio Corp.—New Circuit—

The opening of a new high-speed radiotelegraph circuit between the United States and Holland was announced on June 20 by this corporation. It will be operated by Mackay Radio & Telegraph Co., a subsidiary, in conjunction with "Holland Radio"—a division of the Netherlands Posts, Telegraphs and Telephones Administration.

The American Cable & Radio Corp., which furnishes worldwide communications service by both cable and radiotelegraph transmission, is affiliated with the International Telephone & Telegraph Corp.—V. 173, p. 2385.

American Car & Foundry Co.—Receives Wabash Order

This company has received from the Wabash RR. an order for 1,000 ACF standard box cars, of 50-ton capacity. It is anticipated that deliveries will commence during the second quarter of 1952.—V. 173, p. 2085.

American Chain & Cable Co., Inc.—Patent Decision—

In the case of this corporation vs. Rochester Ropes, Inc., the U. S. District Court for the Eastern District of Virginia has handed down an opinion that the patent of the American Chain & Cable Co., Inc., covering the manufacture of preformed wire rope, is invalid, it was announced on June 20.

Practically every wire rope manufacturer was licensed under the Briggs patent and others to manufacture preformed wire rope. The American Chain & Cable Co. sued as assignee of Arthur J. Briggs. The result of the decision is to open up the manufacture of preformed wire rope to the entire industry.

In dismissing the complaint, the court denied the defendant's counter claim for back royalties but granted the defendant costs and counsel fees.

In this case, the court found that the machines used in the

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
New York Curb Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	35
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Montreal Curb Market	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	42
Over-the-Counter Markets	43
Transactions New York Stock Exchange	34
Transactions New York Curb Exchange	34
Dow, Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	52
The Course of Bank Clearings	44
Redemption Calls and Sinking Fund Notices	45
Dividends Declared and Payable	12
Foreign Exchange Rates	45
Combined Condition Statement of Federal Reserve Banks	45
Condition Statement of Member Banks of Federal Reserve System	45

manufacture of preformed rope were substantially the same as machines used as early as 1846, and that all the patentee had done was to combine the use of the old preformer with a planetary machine.—V. 171, p. 1.

American-Marietta Co. — Sales Forecast—Expansion

H. J. Hemingway, President, on June 11 announced that sales for the six months ended May 31, 1951, together with those of its subsidiaries for the same period, will total in excess of \$30,000,000 — an increase of more than 76% above the sales figure of \$17,028,227 reported for the first six months of last year. The increase has been brought about largely by the company's planned program of expansion and the fact that demand for many of its products continues to exceed expectations.

The corporation intends to spend approximately \$1,000,000 this year on plant and laboratory expansion. Construction of additional production and research facilities is well underway at the company's Seattle plant, which supplies resins and adhesives to the plywood, hardboard and paper industries. It is expected that contracts will soon be awarded for an addition to the Cleveland plant of the Master Builders Co. which will double that subsidiary's production of Pozzolith, a cement dispersing agent. The Los Angeles plant will also be enlarged to handle increased production of resins and specialized finishes. Further expansion into allied fields is also contemplated.

According to Mr. Hemingway, the company's backlog of orders is at an all-time high with the amount of Government business on hand greatly exceeding the small decline in orders caused by civilian curtailment. Mr. Hemingway further stated: "We are optimistic about our prospects for the balance of the year. We will set a new record for sales this year and it is possible that we may set a new record in earnings despite the higher taxes which will apply."—V. 173, p. 2385.

American Telephone & Telegraph Co.—Wilson Dies—

Leroy A. Wilson, President, died on June 28 in New York at the age of 50 after a short illness. Cleo F. Craig, Financial Vice-President, on June 27 had been elected acting President.—V. 173, p. 2493.

American Thread Co.—Earnings—

Year Ended:	Dec. 30, '50	Dec. 31, '49
Profit before income taxes	\$4,380,807	\$3,320,634
Prov. for income taxes	2,084,000	1,466,950
Net profit after taxes	\$2,296,807	\$1,853,684
Common shares outstanding	1,198,005	1,198,005
Earnings per common share	\$1.71	\$1.34

*Includes profit of approximately \$300,000 after taxes from reduction of raw cotton inventory. †After preferred dividends.—V. 162, p. 1274.

American Wheelabrator & Equipment Co.—Earnings—

Year Ended Dec. 31—	1950	1949
Net sales	\$9,867,102	\$7,342,705
Profit before income taxes	1,931,718	924,835
Provision for Federal income taxes	850,000	362,500
Net profit	\$1,081,718	\$562,335
Cash dividends paid	799,355	399,678

—V. 170, p. 782.

Ann Arbor RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$774,932	\$860,520	\$637,082	\$740,501
Net from railway	204,527	266,785	141,454	166,816
Net ry. oper. income	65,802	133,983	57,898	79,233
From Jan. 1—				
Gross from railway	3,332,391	3,716,264	3,174,615	3,512,451
Net from railway	1,081,268	937,944	574,237	658,450
Net ry. oper. income	416,492	530,453	230,891	263,650

—V. 173, p. 2385.

Anvil Brand, Inc.—Stock Offering—Mention was made in the "Chronicle" of June 25 of the public offering of 36,300 shares of class A common stock (par \$5) at \$8.25 per share by Kirchofer & Arnold Associates Inc. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Serial sinking fund debts. 3½% to 4%	\$500,000	\$361,000
5% cum. prd. stock (\$50 par value)	6,000 shs.	5,722 shs.
†Class "A" common stock (par \$5)	100,000 shs.	36,300 shs.
Common stock (par \$5)	300,000 shs.	75,000 shs.

*Due \$25,000 each year May 1, 1952 to 1956 inclusive, and \$236,000 due May 1, 1957. †The officers of the company state that they intend to recommend the declaration of a dividend of 15 cents per share on the class "A" common stock—payable approximately Aug. 30, 1951, to stockholders of record on or about Aug. 15, 1951.

BUSINESS—The company and its wholly owned subsidiaries are presently engaged in the manufacture and sale of work clothing. However, the increasing interest and acceptance of a comprehensive line of the basic materials which the company uses has added a recent and new field of sales and demand for such general purpose garments as women's jeans and shorts and well as "kiddies" boxer longies and shorts. These are in addition to the manufacture of so-called utility garments consisting of more staple items, generally described as overalls, dungarees, coveralls, work trousers, work shirts, work uniforms and jackets. These products are manufactured in both sanforized and regular finish and are marketed under the registered trademarks "Anvil Brand," "Tampa Togs," "Cowboy Special," "State Fair" and "Good 'Un."

The company's plants are located at High Point, N. C.

EARNINGS STATEMENT FOR PERIODS STATED

	10 Mos. End.	—Fiscal Years Ended May 31—	1950	1949	1948
Net sales	\$5,208,255	\$4,449,531	\$3,631,803	\$3,731,803	
Earnings before taxes	390,334	314,258	124,934	326,490	
Inc. & excess prof. taxes	214,683	135,270	60,363	141,742	
Net profit	\$175,651	\$178,988	\$64,571	\$184,748	

—See also V. 173, p. 2601.

Appalachian Electric Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on June 28 offered \$17,000,000 first mortgage bonds, 3½% series due June 1, 1981, at 102¼% and accrued interest. The bonds were awarded to the group at competitive sale on June 26 on its bid of 101.36999%. The offering was oversubscribed and the books closed.

Other bids received for the bonds as 3½s were: First Boston Corp., 100.91; Kuhn, Loeb & Co. and Union Securities Corp. (jointly), 100.31; and Harriman, Ripley & Co., Inc., 100.1759.

Regular redemption prices of the new bonds range from 105¼% to par. Special redemptions are scaled from 102¼% to par.

PROCEEDS—Of the net proceeds to be received from the sale of these bonds, \$8,000,000 will be applied to the prepayment, without premium, of a like aggregate principal amount of notes payable to banks, issued for construction purposes. A total of \$5,000,000 of the proceeds will be deposited with the corporate trustee and may be withdrawn by the company from time to time. The balance, together with other funds, will be used to pay for the cost of extensions, additions and improvements to the properties of the company.

BUSINESS—Company is a subsidiary of American Gas & Electric Co. and a part of the American Gas and Electric integrated electric utility system. The company is engaged in the generation, purchase, transmission and distribution of electric energy and its sale to the public in Virginia and West Virginia and in the supplying of electric energy at wholesale to other electric utility companies and municipal

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

Phone
Central 7600
Bell Teletype
SL 593

polities. The company serves 1,206 communities in an area having an estimated population of 1,508,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
3 1/4% series due 1970	\$70,000,000	
3 1/4% series due 1977	28,000,000	
2 7/8% series due 1980	25,000,000	
3 3/4% series due 1981	17,000,000	
Cumulative preferred stock	700,000 shs.	
4 1/2% series (par \$100)		300,000 shs.
4 1/2% series (par \$100)		70,500 shs.
Common stock (no par value)	10,000,000 shs.	\$8,700,000 shs.

*Unlimited as to the maximum amount but issuance limited by the requirements of the instrument under which such securities are issued. Prior to or concurrently with the issuance of the 1981 series bonds, the company will issue to American Gas & Electric Co., its parent, 1,603,000 shares of common stock for a cash consideration of \$10,500,000.

UNDERWRITERS—The names of the several purchasers of the bonds and the respective principal amount of bonds severally to be purchased by each are set forth below:

Halsey, Stuart & Co.	Patterson, Copeland & Kendall, Inc.	\$100,000
Auchincloss, Parker & Redpath	Peters, Writer & Christensen, Inc.	100,000
Bali, Burge & Kraus	Wm. E. Pollock & Co., Inc.	400,000
J. C. Bradford & Co.	R. W. Fressprich & Co.	1,200,000
Dick & Merle-Smith	The Robinson-Humphrey Corp.	250,000
Equitable Securities Corp.	L. P. Rothschild & Co.	1,200,000
Fausch, Steele & Co.	Schoellkopf, Hutton & Pomeroy, Inc.	1,200,000
Glare, Forgan & Co.	Scott & Stringfellow	100,000
Ira Haupt & Co.	Stifel, Nicolaus & Co., Inc.	150,000
Knapp & Co.	Thomas & Co.	250,000
Merrill Lynch, Pierce, Fenner & Beane		
Mullane, Wells & Co.		
Otis & Co.		

—V. 173, p. 2601.

Arkansas-Louisiana Gas Co.—Bank Loan—

The company on June 27 received SEC authorization to borrow additional sums not to exceed \$4,000,000 on or prior to Sept. 15, 1951, from Guaranty Trust Co. of New York.

The company now owes the bank an aggregate \$23,000,000, representing borrowings under a loan agreement dated Oct. 15, 1947, and a supplement thereto dated Sept. 15, 1949. Proceeds from the proposed borrowings are to be used for construction expenditures made, and to be made, during 1951, estimated in the amount of \$8,562,000.—V. 173, p. 2493.

Armfield Plan, Winston-Salem, N. C.—Registers—

The Armfield Plan, investment company of Winston-Salem, N. C., on June 25 filed a registration statement with the SEC seeking registration of \$2,000,000 aggregate investment objectives of investors' plans (investment objectives ranging from \$1,200 to \$60,000).

The plan has been established "to enable investors to accumulate shares of the new class B common stock of R. J. Reynolds Tobacco Co. through monthly installment deposits, or . . . through a combination of such installment deposits and such lump sums of money as the investor may wish to apply to the attainment of his particular investment objective."

"Although R. J. Reynolds Tobacco Co. has no participation, direct or indirect, in the creation or operation of The Armfield Plan, the sole underlying security of the plan is to be shares of the new class B common stock of that company."

Armey Co., Reynolds Bldg., Winston-Salem, N. C., is sponsor of the plan.—V. 170, p. 2325.

Associated Laundries of America, Inc. (& Subs.)—

Year Ended Dec. 30—	1950	1949	1948
Net sales	\$2,755,626	\$2,844,974	\$3,074,981
Net income after taxes	61,066	33,780	23,913

—V. 152, p. 261.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. May 31—	1951—Month—	1950—Month—	1951—5 Mos.—	1950—5 Mos.—
Gross income	47,826,390	31,726,894	230,886,030	176,177,414
Net ry. oper. income	4,369,293	2,508,837	24,809,192	20,520,238
Net income	3,930,620	2,133,288	22,708,249	18,092,952

—V. 173, p. 2286.

Atlanta & St. Andrews Bay Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$317,004	\$242,264	\$132,970	\$232,434
Net from railway	170,483	118,372	40,154	118,629
Net ry. oper. income	48,979	52,253	13,283	48,119
From Jan. 1—				
Gross from railway	1,495,378	1,212,523	815,902	993,306
Net from railway	808,704	600,273	284,059	473,857
Net ry. oper. income	237,291	254,551	105,437	145,106

—V. 173, p. 2286.

Atlanta & West Point RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$395,713	\$365,267	\$325,484	\$401,562
Net from railway	67,049	76,434	22,734	73,765
Net ry. oper. income	13,629	19,282	10,321	17,221
From Jan. 1—				
Gross from railway	1,906,920	1,646,340	1,684,461	1,937,959
Net from railway	334,190	270,137	187,104	383,437
Net ry. oper. income	61,088	30,222	1,754	89,664

*Deficit.—V. 173, p. 2385.

Atlantic Coast Fisheries Co.—Earnings—

Fiscal Year Ended April 30—	1951	1950	1949
Net sales	\$3,442,293	\$3,938,890	\$3,821,031
Net income after taxes	64,324	81,963	29,892
Capital shares outstanding	463,872	463,721	370,977
Earnings per share	\$0.14	Nil	Nil

*Loss.—V. 172, p. 1230.

Atlantic Coast Line RR.—Earnings—

Period End. May 31—	1951—Month—	1950—Month—	1951—5 Mos.—	1950—5 Mos.—
Ry. oper. rev.	\$13,576,598	\$11,103,737	\$69,325,473	\$56,421,334
Ry. oper. exps.	11,389,380	9,032,095	58,454,337	44,216,255
Net rev. from ry. oper.	\$2,187,218	\$2,071,642	\$10,871,136	\$12,205,079
Net ry. oper. income	618,624	743,682	2,558,297	5,090,454

—V. 173, p. 2385.

Atlantic & Danville Ry.—May Earnings—

Period End. May 31—	1951—Month—	1950—Month—	1951—5 Mos.—	1950—5 Mos.—
Ry. oper. rev.	\$155,717	\$103,117	\$765,366	\$554,632
Ry. oper. exps.	118,580	81,985	563,716	428,953
Net rev. from ry. oper.	\$37,137	\$21,132	\$201,650	\$125,679
Net ry. oper. income	10,654	1,896	72,390	34,805

—V. 173, p. 2386.

Atlantic Seaboard Corp.—Unit to Expand—

Amer Gas Utilities Co. of Charleston, W. Va., a subsidiary, has asked the Federal Power Commission for authority to construct approximately 33.6 miles of pipeline in West Virginia to increase the capacity of its system to supply the natural gas requirements of present customers.

Estimated total capital cost of the proposed facilities is \$802,340. Amer. plans to finance the construction by the issuance and sale of securities to Atlantic Seaboard Corp., which is its parent company.

Austin, Nichols & Co., Inc. (& Subs.)—Earnings—

Fiscal Year Ended April 30—	1951	1950	1949
Sales	\$35,570,080	\$28,801,005	\$27,314,432
Profit before income taxes	895,471	671,051	648,074
Federal income taxes	375,000	240,000	250,000
Net income	\$520,471	\$431,051	\$398,074
Common shares outstanding	188,215	188,215	188,215
Earnings per common share	\$2.07	\$1.48	\$1.41

*After preferred dividend requirements.—V. 172, p. 2478.

Baltimore & Ohio RR.—Earnings—

Period End. May 31—	1951—Month—	1950—Month—	1951—5 Mos.—	1950—5 Mos.—
Ry. oper. rev.	\$39,084,743	\$37,556,522	\$181,117,861	\$151,065,259
Ry. oper. exps.	31,925,707	29,474,708	150,410,822	123,868,302
Net rev. from ry. oper.	\$7,159,036	\$8,081,814	\$30,707,039	\$27,197,457
Net ry. oper. income	3,218,408	4,098,110	13,964,625	12,900,265
Net income	1,440,382	2,391,579	5,057,170	3,801,864

Places Equipment Orders—

Roy B. White, President, on June 27 announced that orders had been placed for eight diesel-electric switching locomotives for service on the Baltimore & Ohio Chicago Terminal RR. The switchers, of 1,000-1,200 horsepower, will be built by the Electro-Motive Division of General Motors Corp. Deliveries are expected to begin in November, 1951.

He also announced that the Baltimore & Ohio RR. Co. had placed an order for 500 70-ton covered hopper cars. Deliveries of the covered hoppers, which are being built by the Greenville Steel Car Co. of Greenville, Penna., are expected to begin in the third quarter of 1952.—V. 173, pp. 2601, 2386 and 2286.

Bar-B Ranch, Inc., Busti, N. Y.—Files With SEC—

The corporation on June 20 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used to pay for improvements, etc.

Bates Manufacturing Co. (& Subs.)—Earnings Up—

24 Weeks Ended—	June 16, '51	June 17, '50	June 18, '49
Net sales	\$32,658,791	\$26,552,931	\$26,004,605
Net income after Fed. income taxes	2,171,815	1,546,680	1,127,606
Common shares outstanding	1,761,750	391,500	391,500
Earnings per common share	\$1.19	\$3.73	\$2.70

—V. 173, p. 1895.

(Ludwig) Baumann & Co. (& Wholly-Owned Subs.)

Year Ended Dec. 31—	1950	1949	1948
Net sales	\$19,645,153	\$18,141,813	\$17,560,514
Net profit	513,610	569,343	992,539
No. of \$4.50 pfd. shrs. outstanding	9,981	10,243	10,454
Common shares outstanding	154,416	154,416	154,416
Earnings per common share	\$3.04	\$3.33	\$6.11

*After taxes and charges. †Includes \$50,000 credit restored from reserves. ‡After preferred dividend requirements.—V. 171, p. 847.

Beatrice Foods Co. (& Subs.)—Earnings—

Quarter Ended May 31—	1951	1950
Net sales	\$54,719,342	\$47,995,121
Profit before income taxes	1,371,905	1,502,267
Prov. for Federal income taxes	817,500	770,000
Net profit	\$554,405	\$732,267
Common shares outstanding	1,023,769	1,023,769
Earnings per common share	\$0.50	\$0.67

*After preferred dividend requirements.—V. 173, p. 2386.

Bendix Aviation Corp. —Subcontracting by Radio

More than \$33,000,000 of defense work has been subcontracted over a 10-month period by the corporation's Bendix Radio Division, E. K. Foster, General Manager, announced on June 27.

The division's subcontract includes over \$12,000,000 in production assigned to firms having 500 employees or less.

Mr. Foster revealed that the Radio Division is working with 622 suppliers on a subcontract basis on material for the military. Bendix Radio is currently engaged in a substantial volume of classified activities as well as quantity production of such units as airborne radio transmitters, radio compasses, GCA radar systems for all-weather flight—including an order to equip 33 civilian airports—railroad two-way radio communications systems, marine radio telephones and other precision electronic units.

Subcontractors are making such units for Bendix Radio as telephone equipment for radar installations, amplifying units, radar plotting boards, radar generator starters, power supply units, special transformers, antennae towers and reflectors, housing and shelters for radar units, shock mounts and many others.—V. 173, p. 2601.

Bessemer & Lake Erie RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$3,223,075	\$2,800,139	\$3,015,731	\$3,065,308
Net from railway	1,962,332	1,424,378	1,529,770	1,703,303
Net ry. oper. income	946,467	907,735	980,495	1,112,800
From Jan. 1—				
Gross from railway	10,020,240	6,707,960	8,998,074	8,002,633
Net from railway	3,377,357	1,074,149	2,417,969	2,226,975
Net ry. oper. income	2,092,685	1,142,411	1,853,612	2,072,702

—V. 173, p. 2286.

Birmingham Southern RR.—To Borrow for Equipment

The company has applied to the Interstate Commerce Commission for permission to borrow \$2,500,000 from the United States Steel Corp., the parent, on a 10-year 3% note. The proceeds will be used to pay for new equipment.

Boston & Maine RR.—May Net Earnings Off—

Period End. May 31—	1951—Month—	1950—Month—	1951—5 Mos.—	1950—5 Mos.—
Operating revenues	\$7,616,171	\$7,048,228	\$36,579,535	\$33,065,853
Operating expenses	6,189,729	5,621,243	30,276,962	27,394,000
Taxes	650,239	562,072	3,071,866	2,533,871
Equipment rents (Dr)	329,833	301,486	1,709,001	1,566,701
Joint fac. rents (Dr)	28,138	32,877	158,892	158,121

Net ry. oper. income	\$418,232	\$530,550	\$1,362,814	\$1,413,160
Other income	69,910	80,728	327,816	391,093
Gross income	\$488,142	\$611,278	\$1,690,630	\$1,804,253
Rentals, interest, etc.	270,431	279,320	1,394,412	1,376,001

Inc. after fixed chgs.	\$217,711	\$331,958	\$296,218	\$428,252
Contingent charges	182,683	186,046	914,867	932,793
Net income	\$35,028	\$145,912	\$618,649	\$504,541

*Deficit.—V. 173, p. 2286.

British American Oil Co., Ltd. — To Change Capital

The directors have recently given consideration to the capital structure of the company with a view to providing greater flexibility to meet future financing requirements.

The growth of the company is continuing at a rapid rate, and capital expenditures during the current year will be substantial, the announcement said. In the last annual report of the company for the year ended Dec. 31, 1950, it was stated that capital expenditures in that year had amounted to over \$21,000,000. These expenditures are now being reflected in an increased volume of business and a substantial improvement in current earnings.

The directors approved the calling of a meeting of shareholders for June 29, 1951 to consider, and if deemed advisable, approve the action of the directors in passing a by-law. It provides for the sub-division of the common shares on the basis of two shares for each share

now held, and for increasing the authorized amount of common shares to a total of 12,000,000 common shares.

The directors also approved the calling for redemption of the outstanding preferred shares which are convertible into the common shares of the company. It is anticipated that most preferred shareholders will take advantage of their right to convert.—V. 173, p. 102.

Brown Shoe Co., Inc.—Debentures Offered—Goldman, Sachs & Co. and Smith, Barney & Co. headed an offering on June 27 of \$11,000,000 3 1/2% sinking fund debentures due July 1, 1971, at an initial public offering price of 100% plus accrued interest from July 1. The issue was oversubscribed and the books closed.

The debentures will have the benefit of a sinking fund to retire not less than 4% of the debentures in each year commencing in 1954.

PROCEEDS—The proceeds from the sale of debentures will, in the first instance, be added to the general funds of the company to reimburse in for the redemption of its \$3.60 preferred stock and to be available for general corporate purposes including the carrying of increased inventories and receivables. It is expected that the \$3.60 preferred stock will be called for redemption on July 2, 1951 and that at any time hereafter holders thereof may receive from Bankers Trust Co. the redemption price of \$104.50 plus accrued dividends.

BUSINESS—Company is engaged primarily in the manufacture and sale to retail distributors throughout the United States of extensive lines of women's, children's and men's medium-priced shoes, both styled and staple.

The company now operates 25 shoe factories (producing approximately 2,000,000 pairs a year, on the basis of a 40-hour working week), as well as various supply, processing and distributing plants.

The company's wholly owned subsidiary, Moeck Tanning Co., Inc., operates two tanneries, the entire output of which is used by the company and provides approximately one-third of the tanned leather used in its operations. The company does not manufacture rubber soles and heels, linings, and various miscellaneous components used in its production of shoes. Materials used by the company and its subsidiary are, generally speaking, purchased on orders in the open market from many suppliers.

Wohl Shoe Co., operating a retail and wholesale shoe business, will become a subsidiary of the company if the exchange offer referred to below is consummated.

EXCHANGE OFFER—The company has offered to issue to the holders of capital stock of Wohl Shoe Co. 2 1/2% shares of common stock of the company for each share of Wohl stock held by them. Holders of Wohl stock who accept this offer must deliver their stock certificates to St. Louis Union Trust Co., the exchange agent, by 5 p.m. (CDT), July 16, 1951; provided, however, that the obligation of the company to accept any shares of Wohl stock is subject to the condition that not less than 85% of the Wohl stock shall have been so delivered prior to the close of business on June 29, 1951. David P. Wohl, who is the President of Wohl, Carolyn H. Wohl, who is his wife, Wohl Foundation, Milton Frank, who is the Executive Vice-President of Wohl, and James L. Schwab, who is Treasurer of Wohl, own in the aggregate 42,360 (approximately 85.2%) of the 49,675 shares of Wohl stock outstanding. A total of 124,187 shares of Brown Shoe Co. were reserved under this exchange offer.

In lieu of fractional shares of common stock the company will issue scrip certificates.

Stockholders of Wohl who do not accept the exchange offer of the company will continue to hold their Wohl stock. It is the present intention of the company to operate Wohl as a subsidiary.

STOCK OPTION PLAN—Privileges to purchase an aggregate of 84,500 shares of the common stock of the company (of which 20,450 shares have been purchased), out of a total of 100,000 shares available for such purpose, have been granted to 34 eligible key employees, including 12 officers and directors of the company. There remain 15,500 shares for which purchase privileges may be, but have not yet been granted.

There were outstanding on May 31, 1951, privileges to purchase 26,700 shares at \$24 per share granted on April 3, 1945; 26,450 shares at \$26 per share granted on June 16, 1947; 400 shares at \$30 per share granted on June 9, 1948; 2,500 shares at \$35.50 per share granted on Oct. 11, 1949; and 2,000 shares at \$38 per share granted on Dec. 6, 1949, making an aggregate of 58,050 shares. The only persons holding privileges to purchase more than 5% of the shares allotted are Clark R. Gamble, 15,000 shares, and Aarol C. Fleener, 3,650 shares.

Privileges to purchase shares under the plan are granted by a stock option committee appointed by the board of directors, consisting of directors who are not eligible to participate in the plan. The committee now consists of John A. Bush, Eugene R. McCarthy and Walter E. Sachs.

If all of the 58,050 shares of common stock of the company now subject to purchase privileges under the stock option plan are purchased thereunder, the company would receive an aggregate of approximately \$1,505,250 before deducting expenses. Such proceeds and the proceeds of any additional

Calvan Consolidated Oil & Gas Co., Ltd.—Acquisition

The corporation has taken up 30,000 acres of selective freehold leases in central and eastern Saskatchewan, according to Frank Fournier, Vice-President. No statement is made as to whether or not any drilling is immediately contemplated.—V. 173, p. 2602.

Cambria & Indiana RR.—May Earnings—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Ry. oper. rev.	\$103,648	\$140,337
Ry. oper. exps.	115,156	131,044
Net rev. from ry. oper.	\$11,508	\$3,293
Net ry. oper. income	49,781	58,671

*Deficit.—V. 173, p. 2287.

Canadian National Lines in New England—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$225,000	\$198,000	\$170,000	\$190,000
Net from railway	40,223	73,107	73,847	34,643
Net ry. oper. income	102,283	130,346	120,682	85,516

*Deficit.—V. 173, p. 2386.

Canadian National Ry. System—May Earnings—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Operating revenues	52,960,000	47,534,000
Operating expenses	47,832,000	41,197,000
Net revenue	5,128,000	6,337,000

—V. 173, p. 2494.

Capital Airlines, Inc.—Earnings—

Period End. April 30—	1951—Month—1950	1951—4 Mos.—1950
Gross revenues	\$3,100,000	\$2,346,000
Net income after chgs. and taxes	118,200	94,697
Capital shares outstanding at the end of period	730,328	506,205
Earnings per share	\$0.26	Nil

*Loss.—V. 173, p. 1374.

Carrier Corp.—Offering 97% Subscribed—

The corporation on June 27 announced a 97% subscription of its offering of 216,504 shares of common stock to present holders. The new issue was offered at \$19.50 per share on the basis of one new share for each three held at the close of business June 12. Subscription rights expired on June 26.

Proceeds from the financing will be used largely to provide additional working capital, while a portion of the proceeds together with other funds, will be invested in new facilities.

The common stock offering was underwritten by a group of 16 investment banking houses headed by Harriman Ripley & Co., Inc., and Hemphill, Noyes, Graham, Parsons & Co. (See details in V. 173, p. 2494.)—V. 173, p. 2602.

Caterpillar Tractor Co.—Earnings—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Net sales	37,910,200	27,469,481
Net profit after taxes	1,607,740	2,897,310
Common shares outstanding	3,764,480	3,764,480
Earnings per common share	\$2.41	\$3.32

*After preferred dividend requirements.—V. 173, p. 1790.

Celanese Corp. of America—New Plant—

This corporation, under the terms of certificate of necessity granted by the Government, has started construction of a large paraformaldehyde plant to be erected on the same site as the present chemical plant at Bishop, Texas, it was announced on June 28. This new expansion will increase the output of paraformaldehyde in the United States several fold and will help to alleviate the shortage of a critical defense raw material.—V. 173, p. 1886.

Celotex Corp.—Earnings—

Six Months Ended April 30—	1951	1950	1949
Net sales	\$27,898,606	\$19,623,332	\$17,658,258
Profit before income taxes	3,040,877	1,105,374	778,740
Federal and State income taxes	1,446,600	424,500	272,000
Net profit	\$1,594,277	\$680,874	\$506,740
Common shares outstanding	905,472	905,472	905,472
Earnings per common share	\$1.61	\$0.61	\$0.41

*After preferred dividend requirements.—V. 173, p. 563.

Central of Georgia Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$3,826,692	\$3,198,395	\$2,853,031	\$3,333,669
Net from railway	402,599	396,915	225,404	549,665
Net ry. oper. income	122,471	147,575	6,059	275,628

*Deficit.—V. 173, p. 2287.

Central Illinois Public Service Co.—Earnings—

Period End. Mar. 31—	1951—3 Mos.—1950	1951—12 Mos.—1950
Total op. revs.	\$8,604,120	\$7,614,097
Exps. and taxes	6,638,096	5,856,831
Net op. income	\$1,966,023	\$1,757,266
Other income (net)	34,709	34,719
Gross income	\$2,000,732	\$1,791,985
Int., etc., deductions	543,382	538,929
Net income	\$1,457,350	\$1,253,055

—V. 173, p. 758.

Central States Electric Corp.—Plan Effective—

The reorganization plan of this corporation has been made effective on June 28, 1951 by the U. S. District Court of Richmond, Va.

This is the final step in consummation of this long delayed and litigated reorganization. Its effect will be to merge the company assets with that of its subsidiary, Blue Ridge Corp., into a new concern which will operate as an open-end investment trust under the name of Blue Ridge Mutual Fund, Inc. with initial net assets of about \$44,000,000. The Court has previously appointed a board of directors and the President, George A. Sloan.

Under the plan the company will continue its existence but its sole remaining assets will be certain claims against Harrison Williams and the former management now being adjudicated in the courts. Any judgment, if obtained, would be for the benefit of unsatisfied claims of 7% and 6% preferred stocks of the company now outstanding.—V. 173, p. 2602.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y. RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday) general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone State 2-0613); 1 Drapers' Gardens, London, E. C., England (c/o Edwards & Smith). Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Central Vermont Ry. Inc.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$1,012,000	\$72,000	\$801,000	\$77,000
Net from railway	165,226	169,390	117,220	313,650
Net ry. oper. income	89,861	82,259	11,988	197,621

*Deficit.—V. 173, p. 2386.

Charleston & Western Carolina Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$506,308	\$442,166	\$415,848	\$486,052
Net from railway	144,784	101,699	52,862	121,651
Net ry. oper. income	64,905	52,044	9,625	76,753

*Deficit.—V. 173, p. 2386.

Checker Cab Manufacturing Co.—Registers With SEC

The company has filed a registration statement with the SEC covering 433,444 additional shares of common stock (par \$1.25) to be offered for subscription by common stockholders of record July 24 in the ratio of one share for each share held. Rights are to expire on Aug. 9. The offering will not be underwritten.

The company will supply the subscription price at a later date.—V. 170, p. 300.

Chicago, Indianapolis & Louisville Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$1,751,295	\$1,731,540	\$1,436,457	\$1,636,886
Net from railway	289,541	413,589	151,724	419,717
Net ry. oper. income	101,763	166,054	10,993	204,357

*Deficit.—V. 173, p. 2287.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

May—	1951	1950	1949	1948
Gross from railway	\$22,280,857	\$19,844,129	\$18,569,069	\$19,202,388
Net from railway	3,208,605	3,299,556	1,508,833	1,866,819
Net ry. oper. income	902,467	1,651,895	227,610	1,159,941

*Deficit.—V. 173, p. 2387.

Chicago Pneumatic Tool Co. (& Domestic Subs.)—

Three Months Ended March 31—	1951	1950	1949
Net income	\$1,231,547	\$1,798,577	\$983,522
Common shares outstanding	370,670	370,429	370,429
Earnings per common share	\$2.95	\$4.79	\$2.29

*Includes realized profits on sales to foreign subsidiaries and dividends from foreign subsidiaries and is after charges and taxes. After making proportionate provision for expense of moving plant at Detroit, Mich., to Utica, N. Y. After preferred dividend requirements.—V. 173, p. 563.

Cinerama, Inc., New York—Files With SEC—

The corporation on June 21 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be re-offered through an offer of rescission, without underwriting. The proceeds were used to repay obligations.—V. 173, p. 475.

Cities Service Gas Co.—Proposed Expansion—

The company has filed an application with the Federal Power Commission proposing to develop two depleted gas fields in Kansas for the underground storage of natural gas. Estimated total cost of the facilities is \$1,035,000 for the Colony Field; \$2,017,627 for the McLouth Field; and \$419,000 net for the replacement of the 16-inch lines.—V. 173, p. 475.

City & Suburban Homes Co.—Earnings—

Year Ended April 30—	1951	1950	1949
Total income	\$1,956,431	\$1,915,987	\$1,882,759
Net profit after taxes	223,394	344,827	317,916
Number capital shares	375,018	375,018	375,018
Earnings per share	\$0.60	\$0.92	\$0.85

*Excludes 50,551 treasury shares.—V. 173, p. 199.

Cleveland Electric Illuminating Co.—Bonds Offered—

Blyth & Co., Inc., and White, Weld & Co. headed an underwriting group which offered on June 27 a new issue of \$25,000,000 first mortgage bonds, 3% series due June 1, 1986, at 102.39% and accrued interest to yield 3.26% to maturity. The issue was awarded to the group at competitive bidding on June 26 on a bid of 101.6399. The offering was oversubscribed and the books closed.

Five other bids were received for the bonds at 3%, viz.: Dillon, Read & Co. Inc., 100.4299; Glere, Forgan & Co., 100.7299; Halsey, Stuart & Co. Inc., 101.359; First Boston Corp., 100.6799; and Kuhn, Loeb & Co. and Wertheim & Co. (jointly), 101.34.

The bonds are callable at company option at 105.39% if redeemed in the 12 months ending May 31, 1952 and thereafter at prices decreasing to par on or after June 1, 1981.

PROCEEDS—Net proceeds of the sale of the bonds will help finance the company's current construction projects which are expected to cost about \$125,000,000 over the next five years. Of this total approximately \$9,000,000 will be spent to complete the expansion of the Lake Shore Generating Station from a rated capacity of 344,000 to 494,000 kilowatts and \$54,000,000 will be spent to build the new 375,000 kw. East-lake Generating Station on Lake Erie near the Chagrin River. These two projects, together with the existing Ashtabula and Avon Stations, will provide a total rated capacity of 1,509,000 kilowatts or more than 53% above present operating capacity. At the end of 1950 total property and plant stood at \$270,848,000 compared with \$180,330,000 at the end of 1946.—V. 172, p. 2387.

Clinchfield RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$2,014,695	\$1,908,166	\$1,597,608	\$1,785,703
Net from railway	786,613	722,380	614,095	730,016
Net ry. oper. income	709,651	653,294	555,914	669,900

*Deficit.—V. 173, p. 2387.

Colgate-Palmolive-Peet Co.—Secondary Offering—A

secondary offering of 12,000 shares of common stock (no par) was made after the close of the New York Stock Exchange on June 26 by Merrill Lynch, Pierce, Fenner & Beane at \$48.50 per share, with a dealer's discount of 80 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 2387.

Colonial Airlines, Inc.—New President—

It was announced on June 22 that Alfons Landa, one of the directors, has been elected as President of the company to succeed Sigmund Janas, Sr., who is being retained by the company as a consultant and continues as a director.

Mr. Landa is a member of the Washington, D. C., law firm, Davies, Richberg, Tydings, Beebe and Landa. He is a director of several corporations and Secretary and Director of the American Institute of Management, a non-profit foundation.—V. 171, p. 2479.

Colorado & Southern Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$1,149,359	\$923,147	\$1,035,195	\$1,025,961
Net from railway	208,898	185,394	200,823	111,536
Net ry. oper. income	38,336	36,355	58,089	1,037

*Deficit.—V. 173, p. 2287.

Colorado-Wyoming Gas Co.—Proposed Construction—

The Federal Power Commission has authorized the company to build pipeline facilities to make natural gas available to several towns in Colorado, to replace certain existing lines with larger sized pipe, and to abandon, salvage or sell certain other facilities.

Estimated total capital investment of the proposed project is \$771,850. However, total retirements are estimated at \$229,756, making a net property increase of \$542,094 by the end of 1952, when the construction is to be completed.

Colorado & Wyoming Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$277,497	\$197,849	\$203,044	\$230,132
Net from railway	54,294	91,059	60,018	105,831
Net ry. oper. income	2,118	45,304	25,832	52,284

*Deficit.—V. 173, p. 2387.

Columbia Broadcasting System, Inc.—Secondary Offering—

A secondary offering of 18,289 shares of class "B" stock (par \$2.50) was made after the close of the New York Stock Exchange on June 27 by W. E. Hutton & Co. at \$26.75 per share, with a dealer's discount of 65 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 2182.

Columbia Gas System, Inc.—Unit Changes Name—

The Columbia Engineering Corp., the subsidiary service company of The Columbia Gas System, Inc., changed its name to Columbia Gas System Service Corp., Stuart M. Crocker, Chairman, announced on June 21. He said the change was made because it more clearly reflects the function of the service company.—V. 173, p. 2602.

Columbus & Greenville Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$172,871	\$153,590	\$155,607	\$154,734
Net from railway	17,118	2,905	18,535	245
Net ry. oper. income	5,943	1,878	6,269	5,690

*Deficit.—V. 173, p. 2287.

Commonwealth & Southern Corp. — \$3,000,000 Un-

claimed Securities—

Unclaimed securities valued at \$3,000,000, and accumulating cash dividends at a present rate of more than \$200,000 a year, are awaiting 15,000 stockholders of this corporation, and have been since October 1949. These stockholders, throughout the United States, are the object of a search by the agents of Commonwealth acting under orders of the Securities and Exchange Commission.

Securities of Commonwealth's former subsidiary companies, with a present market value exceeding \$350,000,000, have already been distributed to essentially all of the company's 14,000 preferred stockholders and 87,000 of the company's 102,000 common stockholders. These securities are currently paying cash dividends at a rate of more than \$23,000,000 a year.

Subsidiary companies of the former Commonwealth system, and which are now independent, include Consumers Power Co., Central Illinois Light Co., Ohio Edison Co. with its subsidiary Pennsylvania Power Co., and The Southern Co. with its subsidiaries, Alabama Power, Georgia Power, Gulf Power and Mississippi Power companies.

In the breakup of Commonwealth, the 162,000 common stockholders who owned over 33,600,000 common shares of Commonwealth, received common stocks of The Southern Co. and Ohio Edison Co., having a present market value of \$192,000,000. The 14,000 preferred stockholders, owning over 1,400,000 Commonwealth preferred shares, received common stocks of Consumers Power and Central Illinois Light companies with a present market value exceeding \$160,000,000.

After Oct. 1, 1951, all securities unclaimed will be sold for cash and the proceeds held for the account of such holders until Oct. 1, 1954, when unclaimed cash will become the property of The Southern Company.—V. 172, p. 564.

Consolidated Vultee Aircraft Corp.—Earnings—

Six Months Ended May 31—	1951	1950
Sales	145,000,000	176,000,000
Net income before taxes	5,905,322	2,266,527
Tax provision	1,772,000	
Net profit	4,133,322	2,266,527
Earnings per common share	\$1.75	\$0.96

*In this comparative period in 1950 a change in the company's method of accounting brought approximately \$2,200,000 of suspended profits on prior years' work into the 1950 income, thus giving the total of \$4,466,527 reported for the period, equal to about \$1.87 a share both before and after taxes.

In connection with the change in method of accounting referred to, sales of approximately \$70,000,000 from previous periods, but as to which profits were suspended, were brought forward, bringing a total of reported sales of about \$146,000,000 during the first six months of the previous year.

NOTE—Unfilled orders including those being negotiated and expected to mature are estimated to bring the total backlog to more than \$516,000,000.—V. 173, p. 2088.

Consolidated Textile Co., Inc.—Earnings—

	Quarter Ended—		Nine Mos. Ended—	
	June 2, '51	June 3, '50	June 2, '51	June 3, '50
Net inc. after taxes	\$554,000	\$369,000	\$1,498,000	\$1,167,000
Cap. shs. outstanding at end of period	928,637	600,342	928,637	600,342
Earnings per share	\$0.60	\$0.61	\$1.61	\$1.62

*Computed on the 928,637 shares outstanding at June 2, 1951, which includes 160,314 shares issued during the quarter ended June 2, 1951, for 145,740 shares of Bates Manufacturing Co. common stock tendered in exchange and on which no dividends were received during the quarter. †Based on 719,823 shares giving effect to the 20% stock dividend paid Oct. 16, 1950.—V. 173, p. 2495.

Continental Foundry & Machine Co.—Earnings—

	1951	1950	1949
Six Months Ended May 31—			
Net income after taxes	\$620,000	\$545,000	\$979,000
Common shares outstanding	339,525	339,525	339,525
Earnings per common share	\$1.82	\$1.62	\$2.83

*After dividend requirements on the preferred stock then outstanding.—V. 172, p. 2219.

Continental Motors Corp. (& Consol. Subs.)—Earnings

	1951—3 Mos.—1950	1951—6 Mos.—1950
Period End. April 30—		
Sales	Not avail.	\$40,635,615
Net profit after taxes	\$1,416,766	\$1,374,351
No. capital shares	3,300,000	3,300,000
Earnings per share	\$0.43	\$0.42

—V. 173, p. 2238.

Cornell-Dubilier Electric Corp.—Partial Redemption

The corporation has called for redemption on Aug. 1, next, 389 shares of its outstanding \$5.25 cumulative preferred stock, series A, at \$100 per share plus accrued dividends of 23 cents per share. Immediate payment will be made at the Registrar and Transfer Co., redemption agent.—V. 172, p. 934.

Cosden Petroleum Corp. (& Subs.)—Earnings—

	1951	1950	1949
Year Ended April 30—			
Profit before income taxes	\$3,935,276	\$1,315,461	\$2,413,261
Federal income taxes	1,847,976	425,982	844,966
Net income	\$2,087,300	\$889,479	\$1,568,295
Common shares outstanding	675,276	465,724	465,727
Earnings per common share	\$3.09	\$1.91	\$3.34

*After preferred dividend requirements. †No allowance was made for the preferred stock which was converted or redeemed on Dec. 5, 1950.—V. 172, p. 2219.

Dallas Power & Light Co.—Earnings—

	1951—Month—1950	1951—12 Mos.—1950
Period End. May 31—		
Total operating revenues	\$1,597,041	\$1,304,188
Profit before inc. taxes	579,733	377,630
Prov. for Fed. inc. taxes	317,722	167,369
Net profit	\$262,011	\$210,311
Preferred dividends paid		334,935

—V. 172, p. 1731.

Dana Corp. (& Subs.)—Earnings—

	1951	1950	1949
Nine Months Ended May 31—			
Net sales	\$130,802,443	\$82,063,272	\$80,819,934
Net after charges	22,946,134	14,021,024	10,546,321
Prov. for Federal income taxes	14,425,000	5,750,000	4,430,000
Net profit	\$8,521,134	\$8,271,024	\$6,116,321
Common shares outstanding	2,500,000	2,500,000	2,500,000
Earnings per common share	\$3.32	\$3.20	\$2.33

*After preferred dividend requirements.—V. 173, p. 103.

Davega Stores Corp. (& Subs.)—Earnings—

	1951	1950	1949
Year Ended March 31—			
Net sales	\$28,842,269	\$24,359,215	\$24,751,388
Profit after charges	1,355,340	1,052,615	1,224,271
Prov. for Federal income taxes	\$637,000	403,541	462,024
Net profit after taxes	\$718,340	\$649,074	\$762,247
Common shares outstanding	266,086	241,900	242,020
Earnings per common share	\$2.48	\$2.44	\$2.90

*Includes excess profits tax of \$47,000. †After preferred dividend requirements.—V. 173, p. 379.

Daystrom, Inc. (& Wholly-Owned Subs.)—Earnings—

	1951	1950	1949
Year Ended March 31—			
Net sales	\$42,397,508	\$32,763,201	
Profit before Federal income taxes	5,432,331	1,829,136	
Prov. for Federal income taxes	\$2,996,000	655,000	
Net profit after taxes	\$2,436,331	\$1,174,136	
Dividends paid	1,092,770	624,087	
Earnings per share	\$3.90	\$1.88	

*Includes excess profits tax of \$392,000 in 1951.—V. 173, p. 1476.

Delaware & Hudson RR. Corp.—Earnings—

	1951	1950	1949
May—			
Gross from railway	\$5,254,242	\$5,046,068	\$4,505,667
Net from railway	1,133,091	1,170,188	775,619
Net ry. oper. income	541,641	609,705	337,112
From Jan. 1—			
Gross from railway	24,422,577	21,253,367	21,620,082
Net from railway	5,771,792	4,162,943	5,248,573
Net ry. oper. income	2,683,560	2,011,920	1,529,886

—V. 173, p. 2288.

Delaware, Lackawanna & Western RR.—Earnings—

	1951	1950	1949
May—			
Gross from railway	\$7,980,886	\$6,923,027	\$7,412,488
Net from railway	1,664,578	1,543,630	1,527,550
Net ry. oper. income	760,405	782,822	742,333
From Jan. 1—			
Gross from railway	36,300,638	30,889,127	34,616,727
Net from railway	6,629,434	5,486,890	6,009,687
Net ry. oper. income	2,531,353	2,610,698	2,706,526

—V. 173, p. 2609.

Delaware River Development Corp.—Proposed Project

The Federal Power Commission has adopted the recommended decision and order of its chief presiding examiner, Frank A. Hampton, issuing a one-year preliminary permit to the corporation for the investigation of the proposed development of a hydroelectric project on the Delaware River in New Jersey, Pennsylvania and New York, which, it is estimated, will cost \$47,000,000.

Denver & Rio Grande Western RR.—Earnings—

	1951	1950	1949
May—			
Gross from railway	\$6,115,974	\$5,358,127	\$5,162,392
Net from railway	1,615,479	1,139,824	808,096
Net ry. oper. income	752,052	597,520	453,237
From Jan. 1—			
Gross from railway	29,492,225	23,610,279	27,616,134
Net from railway	8,686,414	4,817,545	6,402,834
Net ry. oper. income	4,203,242	2,517,082	3,462,191

—V. 173, p. 2388.

Derby Gas & Electric Corp.—To Place Debentures Privately—Stock to Be Publicly Offered—

The corporation on June 22 applied to the SEC for authorization to issue and sell \$900,000 of debentures and such number of shares of its

common stock as may be necessary to raise an amount approximating \$275,000 (but not more than \$300,000).

It is expected that the debentures will be purchased by an institutional investor for investment, will bear interest at approximately 3½% per annum, and will mature July 1, 1957.

It is expected that the sale of approximately 12,500 shares of common stock will produce the \$275,000 proceeds required, and it is proposed that approximately that number of common shares be offered for sale to the public through underwriters pursuant to a negotiated transaction. The terms of both the debenture and the common stock offerings are to be supplied by amendment.

All of the proceeds of the proposed sale of debentures and common stock of Derby will be applied toward the 1951 construction program of the Derby system (including the repayment of money borrowed and utilized for this purpose, now approximately \$200,000). This program is estimated to involve expenditures of \$1,742,450. Funds for such expenditures are to be donated by Derby to the subsidiaries as capital contributions, except for \$282,100 being spent for conversion of consumers' appliances to the use of natural gas, which amount is to be loaned by Derby to the subsidiaries in the form of non-interest bearing, open-account advances.

The SEC has given interested persons until July 6, 1951, to request a hearing upon the application.—V. 173, p. 1987.

Detroit Edison Co. (& Subs.)—Earnings—

	1951	1950	1949
12 Months Ended May 31—			
Gross earnings	158,920,166	139,748,921	127,885,569
Net after deprec. and Fed. taxes	24,153,584	21,864,198	17,073,731
Total income	24,515,235	22,073,422	17,279,539
Net income after interest, etc.	16,099,423	15,123,594	12,112,676
Capital shares outstanding May 31	8,935,228	7,697,173	6,997,430
Earnings per share	\$1.80	\$1.96	\$1.73

Definitive Bonds Ready—

Definitive general and refunding mortgage bonds series "J" 2½% due March 1, 1955, are available in exchange for outstanding bonds in temporary form at Bankers Trust Co., 16 Wall St., New York, N. Y., or at the option of the holder in Detroit, Mich., at National Bank of Detroit and The Manufacturers National Bank of Detroit.—V. 173, p. 2388.

Detroit Steel Products Co.—New President—

H. D. Palmer has been elected to fill the office of President of the company, vacated by the death June 8 of W. C. Owen, it is announced by H. F. Wardwell, Chairman of the Board. Mr. Owen, who died suddenly, had been President since 1949.

Mr. Palmer was serving as a Vice-President, Secretary and a director at the time of his election as President.

C. Garritt Eunting has been elected Secretary of the company. He will also continue as Assistant Treasurer.—V. 167, p. 1921.

Detroit, Toledo & Ironton RR.—Earnings—

	1951	1950	1949
May—			
Gross from railway	\$1,523,910	\$1,646,781	\$831,734
Net from railway	568,680	812,766	128,233
Net ry. oper. income	247,480	449,421	81,430
From Jan. 1—			
Gross from railway	8,315,707	7,363,193	6,853,846
Net from railway	3,505,304	3,166,147	2,910,095
Net ry. oper. income	1,477,826	1,659,612	1,532,537

—V. 173, p. 2388.

Diana Stores Corp. (& Subs.)—Earnings—

	1951	1950	1949
Nine Months Ended April 30—			
Net sales	\$14,323,577	\$12,774,286	\$13,642,335
Profit before income taxes	1,243,014	1,054,129	1,449,110
Provision for income taxes	428,590	345,730	466,230
Reserve for contingencies	\$730,045	\$730,045	\$730,045
Net income	\$784,469	\$678,353	\$952,834
Capital shares outstanding	866,856	866,856	866,856
Earnings per share	\$0.90	\$0.78	\$1.10

—V. 173, p. 2388.

Domestic Finance Corp. (& Subs.)—Earnings—

	1951	1950
Year Ended March 31—		
Gross earnings	\$4,849,079	\$4,247,268
Operating expenses	2,629,919	2,278,518
Provision for loss on loans (net)	239,938	393,645
Interest expense	417,005	349,636
Federal income taxes	694,146	\$605,000
Net income	\$868,071	\$620,468
Preferred dividends paid	134,696	135,450
Common dividends paid	204,816	101,152
Common shares outstanding	1,149,516	1,140,776
Earnings per common share	\$0.64	\$0.43

*After income tax adjustment.—V. 173, p. 103.

Dominican Sisters of Washington, Inc., Kettle Falls, Wash.—Notes Offered—McMahon & Hoban, Inc., on May 28 publicly offered \$150,000 of direct obligation 3%, 3½%, 3¾%, 3½%, 3¾% and 3¾% serial notes, series A, dated June 15, 1951 and due annually \$5,000 each from June 15, 1952 to 1965, inclusive, with the balance of \$80,000 to mature on June 15, 1966. The notes were offered at 100 and accrued interest on all maturities.

At the option of the Sisters, notes may be redeemed in inverse order at 100 and accrued interest. They are issued in denominations of \$500, \$1,000 and \$2,000 each. There are authorized \$350,000 of the notes.

PROCEEDS—The proceeds from the sale of the series A notes, together with the proceeds from the issuance of series B and series C notes at a later date, will go toward the cost of construction of the new Mt. Carmel Hospital, Colville, Wash., which will cost approximately \$680,000.

Dresser Industries, Inc.—Unit Plans Expansion—

Plans for a \$1,500,000 expansion program by Roots-Connorsville Blower Corp., Connorsville, Ind., one of Dresser Industries, Inc.'s ten operating companies, were announced on June 26, according to an announcement made jointly by John B. O'Connor, Executive Vice-President of Dresser, and Robert Owens, President of Roots-Connorsville.

The proposed construction program includes expansion of present test facilities and additional manufacturing space and machine tools. A new erection floor will also be constructed.—V. 173, p. 1375.

Drezma, Inc., New York—Files With SEC—

The company on June 20 filed a letter of notification with the SEC covering 10,000 shares of 6% non-cumulative preferred stock (par \$10) and 1,000 shares of common stock (no par—stated value \$1 per share) to be offered in units of ten shares of preferred and one share of common stock at \$100 per unit, without underwriting. The proceeds are to be added to working capital.

Duluth, Missabe & Iron Range Ry.—Earnings—

	1951	1950	1949
May—			
Gross from railway	\$7,329,183	\$5,799,850	\$6,276,969
Net from railway	3,909,840	3,269,141	3,725,988
Net ry. oper. income	3,335,104	2,846,577	2,709,354
From Jan. 1—			
Gross from railway	13,487,842	7,190,293	12,981,035
Net from railway	913,440	1,759,516	2,816,247
Net ry. oper. income	120,497	\$2,560,873	1,157,686

*Deficit.—V. 173, p. 1476.

Duluth, Winnipeg & Pacific Ry.—Earnings—

	1951	1950	1949	1948
May—				
Gross from railway	\$400,200	\$354,400	\$253,900	\$328,900
Net from railway	76,650	77,711	44,079	50,225
Net ry. oper. income	\$2,231	3,702	\$7,825	13,842
From Jan. 1—				
Gross from railway	2,300,200	1,642,100	1,391,700	1,978,800
Net from railway	634,627	324,760	130,100	564,135
Net ry. oper. income	185,702	\$36,193	\$143,733	129,424

*Deficit.—V. 173, p. 2388.

Ebasco Services Inc.—New Construction Contract—

The corporation has announced that it has started construction of one of the largest single manufacturing buildings in the country. The plant, being built by Ebasco at Columbus, Ohio, for Westinghouse Electric Corp., will be used for the construction of turbo-jet engine parts for the U. S. Navy during the present emergency and will later be converted to manufacture appliances.

The building which is being rushed to completion will be almost a half mile long and will have 46 acres of floor space.—V. 170, p. 1697.

Electric Bond & Share Co.—Sale Authorized—

The SEC on June 26 announced the issuance of a decision authorizing the sale by this company of its stock interest in National Power & Light Co. to Phoenix Industries Corp.

Phoenix will purchase Bond and Share's holdings of 2,540,450 shares (46.5% of National's common stock at a price of 45 cents per share, and will make an offer to the public stockholders of National to purchase their shares of National's common stock at the same price (or 39 cents net of Federal and State transfer taxes). Such offer to stockholders will remain open for 30 days.

The Commission also modified a 1941 order directing the dissolution of National. National no longer has any interest in public utility companies; and the purchasers of its stock have committed themselves and National not to invest in public utility companies in the future. In addition, each stockholder has the right to withdraw from the enterprise on a slightly more favorable basis than would be the case were the company to be liquidated.

At the time of the 1941 order, National had nine public utility subsidiaries and 18 non-utility subsidiaries with consolidated assets of approximately \$550,000,000. Its outstanding securities at that time consisted of long-term debt, preferred stock and common stock. Since that time, National has retired its debt and preferred stock and has disposed through sale and distribution of all of its interests in subsidiary companies.

At the present time, National's capitalization consists entirely of common stock held 46.5% by Bond and Share. Its assets consist primarily of cash and cash items of \$2,029,186 and its liabilities are stated at \$35,195, showing a new asset value of approximately 36.5 cents per share.

Phoenix intends that National will engage in activities similar to those of Phoenix, to wit: to engage or to invest in other companies which engage in commercial activities considered to have good prospects for growth, development and expansion. Phoenix has acquired 800 shares (90%) of the common stock of Nedick's Inc., a retail food dispensing concern operating principally in New York City. The aggregate purchase price for Nedick's was \$3,600,000; and Phoenix intends to convey to National all or part (but not less than 51%) of the outstanding shares of Nedick's acquired by Phoenix on the basis of the cost thereof to Phoenix.

Upon acquisition of the National stock, Phoenix will cause its name to be changed to National Phoenix Industries, Inc. The reasons given by Phoenix for its desire to acquire a controlling interest in National are (1) the large number of stockholders of National; (2) the fact that National's stock is listed on the New York Stock Exchange; and (3) the fact that National's assets consist entirely of cash available for investment.—V. 173, p. 2495.

Electric Energy, Inc.—Financing Approved—

The SEC on June 26 announced a decision authorizing

northwestern Florida, and to issue up to 100,000 shares of common stock in payment.

The facilities, located in Madison, Jefferson and Taylor Counties, consist of the three diesel plants and distribution systems serving Madison, Monticello and Perry, Fla., and environs, together with connecting transmission lines which tie the three service areas together.

Florida Power will issue the number of shares, up to 100,000, of common stock as will approximately equal, at an amount per share not more than \$1 under the market value therefor within 24 hours of the closing of the transaction, a base consideration of \$1,650,000.

Since the price to be paid for the facilities exceeds the estimated net original cost by \$175,050, the Commission directed Florida Power to amortize this amount by charges to "miscellaneous amortization."

—V. 173, p. 1792.

Florida Power & Light Co.—Sale of Certain Properties

See Florida Power Corp. above.—V. 173, p. 2383.

Fort Worth & Denver City Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$1,589,289	\$1,626,253	\$1,245,249	\$1,252,252
Net from railway	225,158	562,547	260,082	265,452
Net ry. oper. income	67,049	279,950	104,958	104,603
From Jan. 1—				
Gross from railway	8,515,924	6,993,618	5,733,591	5,758,266
Net from railway	2,099,982	2,301,315	1,065,363	1,127,872
Net ry. oper. income	800,827	1,143,438	457,516	483,633

—V. 173, p. 2289.

(D. B.) Fuller & Co., Inc. (& Subs.)—Earnings—

Year Ended April 30—	1951	1950
Net sales	\$19,880,310	\$11,720,850
Profit before income taxes	1,371,068	505,935
Prov. for Federal and state income taxes	566,668	209,036
Net profit	\$804,400	\$296,897
Common shares outstanding	900,802	900,802
Earnings per common share	\$0.86	\$0.35

NOTE—Operations of Dorset Fabrics, Inc., are included since its acquisition in July, 1950, and those of Hampton Mills, Inc. since February, 1951, the date as of which the company acquired the Hampton Print Works plant from The Aspinook Corp.

To Refund Short-Term Loans—Equity Financing Also Planned—The company is presently negotiating with financial institutions and investment bankers for the refunding of the existing three-year loans on a longer term basis, Daniel B. Fuller, President, said. A program of equity financing is also under consideration. Such refinancing, if consummated, would provide a substantial increase in working capital and modify the present limitation on dividends that may be declared on the company's common stock. No firm commitments with respect to such refinancing have yet been made.—V. 172, p. 108.

General Foods Corp.—Debentures Offered—Goldman, Sachs & Co. and Lehman Brothers headed a group of underwriters which on June 28 offered publicly \$35,000,000 of 3½% debentures due July 1, 1976, at 100% and accrued interest. The offering was oversubscribed and the books closed.

The debentures will be entitled to a sinking fund providing for the retirement of not less than \$750,000 nor more than \$1,500,000 of the debentures for each of the years 1957 through 1965 and not less than \$1,500,000 nor more than \$3,000,000 for each of the years 1966 through 1975. They are redeemable otherwise than by operation of the sinking fund at prices scaled from 103% to 100% in the last year. If redeemed by operation of the sinking fund the redemption price is 100%.

PROCEEDS—Proceeds of the financing will be used for general corporate purposes, including the carrying of increased inventories and receivables resulting from the growth of the business and generally higher price levels, and for plant equipment replacements and additions.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase, the principal amount of debentures set opposite its name below:

Goldman, Sachs & Co.	\$3,000,000	Hemphill, Noyes, Gra-	
Lehman Brothers	3,000,000	ham, Parsons & Co.	\$400,000
Adams & Peck	100,000	Henry Herrman & Co.	100,000
A. C. Allen & Co., Inc.	200,000	Hornblower & Weeks	400,000
American Securities Corp.	250,000	E. F. Hutton & Co.	150,000
Bacon, Whipple & Co.	150,000	W. E. Hutton & Co.	800,000
Robert W. Baird & Co., Inc.	200,000	The Illinois Company	100,000
Baker, Weeks & Harden	200,000	Johnston, Lemon & Co.	100,000
Ball, Burge & Kraus	100,000	Kidder, Peabody & Co.	150,000
Bear, Stearns & Co.	400,000	Kirkpatrick-Pettis Co.	100,000
A. G. Becker & Co., Inc.	300,000	Kuhn, Loeb & Co.	120,000
Blair, Rollins & Co., Inc.	250,000	W. C. Langley & Co.	400,000
Blunt Ellis & Simmons	200,000	Lee Higginson Corp.	300,000
Blyth & Co., Inc.	1,000,000	Carl M. Loeb, Rhoades & Co.	300,000
Bosworth, Sullivan & Co., Inc.	100,000	Laurence M. Marks & Co.	200,000
Alex. Brown & Sons	250,000	McCormick & Co.	200,000
Brush, Slacomb & Co.	100,000	Merrill Lynch, Pierce, Fenner & Beane	800,000
Burnham and Co.	100,000	The Milwaukee Co.	150,000
Central Republic Co. (Inc.)	200,000	Morgan Stanley & Co.	1,200,000
E. W. Clark & Co.	150,000	F. S. Mosely & Co.	300,000
Clark, Dodge & Co.	300,000	Paine, Webber, Jackson & Curtis	300,000
Coffin & Burr, Inc.	250,000	Pheips, Penn & Co.	250,000
Julien Collins & Co.	150,000	Piper, Jaffray & Hop-	250,000
E. S. Dickson & Co., Inc.	150,000	wood	250,000
Dillon, Read & Co., Inc.	1,200,000	R. W. Pressprich & Co.	250,000
Dominick & Dominick	300,000	Puigam & Co.	150,000
Doolittle & Co.	100,000	Reynolds & Co.	200,000
Drexel & Co.	800,000	The Robinson-Humph-	100,000
Eastman, Dillon & Co.	800,000	rey Co., Inc.	100,000
Elworthy & Co.	100,000	L. F. Roinschild & Co.	300,000
Equitable Securities Corp.	200,000	Salomon Bros. & Hutzler	800,000
Clement A. Evans & Co., Inc.	100,000	Chas. W. Scranton & Co.	150,000
The First Boston Corp.	1,200,000	Shields & Co.	500,000
Folger, Nolan Inc.	150,000	Smith, Barney & Co.	1,000,000
Fulton, Reid & Co.	100,000	F. S. Smithers & Co.	250,000
Glore, Forgan & Co.	800,000	Spencer Trask & Co.	200,000
Halgarten & Co.	300,000	Stern Brothers & Co.	100,000
Harriman Ripley & Co., Inc.	1,000,000	Stone & Webster Securi-	100,000
Harris, Hall & Co. (Inc.)	200,000	ties Corp.	300,000
Hayden, Miller & Co.	150,000	G. H. Walker & Co.	200,000
Hayden, Stone & Co.	250,000	Wertheim & Co.	800,000
		White, Weld & Co.	800,000
		Whiting, Weeks & Stubbs	150,000
		Dean Witter & Co.	250,000
		Wood, Struthers & Co.	400,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% debentures due July 1, 1976	\$35,000,000	\$35,000,000
*Long-term notes payable	25,277,162	25,277,162
Preferred stock (without par value)	350,000 shs.	
\$3.50 cumulative preferred stock		240,800 shs.
Common stock (without par value)	6,000,000 shs.	5,575,463 shs.

*Of these notes, \$4,000,000 bear interest at the rate of 2½% per annum and mature at the rate of \$1,900,000 annually Aug. 1, 1951 to 1954 inclusive, and \$20,000,000 bear interest at the rate of 2½% per annum and mature at the rate of \$1,000,000 annually beginning Aug. 1, 1955, with the balance maturing on Feb. 1, 1965. The remaining \$1,277,162 bear interest at the rate of 3½% per annum and mature in varying amounts in each year, with a final maturity on Feb. 28,

1955. This last loan was made in English pounds, which have been converted into dollars for the above table at the official rate of exchange.

NOTE—As of May 31, 1951, the company had outstanding \$20,000,000 of short-term notes payable and \$3,273,000 acceptances and drafts payable. The amount of short-term notes payable had increased to \$28,000,000 on June 18, 1951.

CONSOLIDATED STATEMENT OF EARNINGS

Year Ended—	Mar. 31, '51	Dec. 31, '49
Net sales	\$89,223,204	\$74,637,193
Profit before income taxes	52,929,197	44,913,729
Federal and foreign income taxes	26,522,000	17,467,788

Net income	26,407,197	27,445,941
Preferred dividends paid	847,228	851,690
Common dividends paid	12,823,565	12,544,791
Common shares outstanding	5,576,463	5,575,463
Earnings per common share	\$4.58	\$4.77

The company's operating year had been changed from a calendar year to a fiscal year ending March 31.—V. 173, p. 2496.

General Investment Corp., Salt Lake City, Utah—Files

The corporation on June 13 filed a letter of notification with the SEC covering 500,000 shares of capital stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to purchase oil, gas and mineral leases and to develop uranium claims.—V. 156, p. 1773.

General Motors Corp.—Has 465,025 Stockholders—

Ownership of General Motors common and preferred stock reached a new record of 465,025 during the second quarter of 1951. The total compared with 456,993 in the first quarter this year and with 430,789 during the second quarter of 1950.

There were 435,061 holders of common stock at May 17, 1951, a new high, in the second quarter of 1951, compared with the previous record of 426,272 in the first quarter of 1951.

Holders of preferred stock as at April 9, 1951, totaled 29,964 in the second quarter of 1951, 20,517 owning the \$5 series preferred and 9,447 owning the \$3.75 series preferred. There were 30,121 owners of preferred stock in the first quarter this year.—V. 173, p. 2496.

Extends Proving Ground Facilities—

The corporation has extended its proving ground facilities by purchasing 2,280 acres of desert land 34 miles southeast of Phoenix, Ariz., near Williams Field, U. S. Air Force, Charles A. Chayne, Vice-President in charge of engineering, announced on June 14.

Mr. Chayne said the tract will be known as the General Motors Arizona Proving Ground and will be used for hot weather testing of cars, trucks and buses. It also will be used for the development testing of military vehicles, including tanks being built by General Motors. The purchase provides General Motors with two proving grounds in two climates. The original General Motors Proving Ground near Milford, Mich., largest privately-owned automotive testing area in the world, was established in 1924. It now includes 2,300 acres, on which cars, trucks, buses and military vehicles are tested. Thus, General Motors now owns 4,580 acres for automotive test use.

Construction of roads, operations buildings and test facilities at the Arizona ground will begin as soon as possible, Mr. Chayne said.

Buick Producing More Convertibles—

Production of Buick convertibles is running more than 20% of total output, compared to 6% at this time last year, Ivan L. Wiles, Buick General Manager and Vice-President of General Motors, reported on June 21.

Buick produced 39,104 convertibles in both the "hard-top" and conventional design during the first five months of this year, Mr. Wiles said. Last year convertible production from January through May totaled only 12,858 units.—V. 173, p. 2496.

General Public Utilities Corp.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$5) was made June 28 by Merrill Lynch, Pierce, Fenner & Beane at \$18.37½ per share, with a dealer's discount of 35 cents per share.—V. 173, p. 2610.

Glass Fibers, Inc., Toledo, O.—Registers With SEC—

The corporation on June 26 filed a registration statement with the SEC covering 200,000 shares of its common stock, \$1 par. The shares are to be offered for public sale through an underwriting group headed by McCormick & Co. (Chicago). The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to general funds, to be expended from time to time for such corporate purposes as the management may determine. It is presently contemplated that approximately \$1,500,000 of such proceeds will be used in connection with the proposed plant in Southern California, and \$750,000 for machinery and equipment at the Waterville plant in addition to expenditures now being made. The purchase of additional supplies of platinum as it becomes available also is contemplated.—V. 173, p. 1889.

(The) Glidden Co., Cleveland, Ohio—Expansion Continues—Sells Secondary Metals Business—

A new step in the company's Chemical and Pigment Division expansion program was announced on June 22 by Dwight P. Joyce, President.

Mr. Joyce disclosed that the company will consolidate all of its powdered metal operations on its 25-acre site at Hammond, Ind., and will increase its output of cuprous oxides, cupric oxides, lead, iron and copper powder, as well as its important cubond brazing compounds.

At the same time, Mr. Joyce said, the company has disposed of its secondary metals operations located on a portion of the same Hammond property.

These facilities, which include a lead refinery and equipment for production of type metal, babbitt, solder and antimonial lead products, have been purchased by three Chicago businessmen who will operate them as Metals Refining Co., Inc. They will take possession on July 2.

The three purchasers are: Milton Silverstein, head of Milton Silverstein and Associates, metals brokers; Max Swiren, an attorney; and Seymour Richek, President of the Metal Supply Service Co.

The Chicago group obtained a five-acre section of the Chemical and Pigment Division property on which are located an office building, laboratory and 65,000 square feet of manufacturing space.

Mr. Joyce pointed out that the company has been engaged in a Chemical and Pigment Division expansion program for more than a year. It is in the process of moving its lithopone production from Baltimore to its large pigment plant in Collinsville, Ill. and it is nearing completion of a new \$3,000,000 titanium dioxide producing unit at its already huge Baltimore plant which will more than double its production of titanium dioxide.

Further expansion of the division's powdered metals facilities at Hammond is probable in the future, Mr. Joyce said.

Plans Expansion of Alpha Protein—

The company will spend \$700,000 immediately to expand its production of Alpha Protein, a soybean derivative which is the most successful adhesive yet developed for making fiber boxes weatherproof, according to Dwight P. Joyce, President, who added the new plant facilities will be an addition to the company's Soya Products Division plant in Chicago.

The expansion will enable the company to increase its Alpha Protein output 40%.—V. 173, p. 2289.

Goodyear Tire & Rubber Co.—Split-Up Voted—

The directors on June 25 authorized splitting of the common stock on a two-for-one basis, effective Aug. 15, 1951.

The board also declared a cash dividend of 75 cents per share on the split-up stock, payable Sept. 15, 1951 to holders of record Aug. 15, 1951. This is equivalent to an annual basis of \$6 on the present shares which last year paid \$5 in regular and extra dividends.

The regular quarterly cash dividend of \$1.25 per share on the \$5 preferred stock was also declared, payable Sept. 15 to holders of record Aug. 15.—V. 173, p. 2089.

Gould Paper Co., Lyons Falls, N. Y.—New Control—

See Continental Can Co. Inc., above.—V. 162, p. 1392.

Grand Trunk Western RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$5,075,000	\$5,342,000	\$4,153,000	\$4,441,000
Net from railway	1,017,975	1,625,722	815,774	912,311
Net ry. oper. income	428,937	1,046,953	429,191	521,522
From Jan. 1—				
Gross from railway	24,829,000	22,023,000	19,551,000	20,213,000
Net from railway	5,507,709	5,049,215	3,025,073	2,758,710
Net ry. oper. income	2,902,016	2,958,226	1,366,948	639,213

—V. 173, p. 2289.

Green Mountain Power Corp. — Common Stock Offered to Preferred Shareholders—The corporation is offering to its preferred stockholders of record June 15, 1951, (a) the right to subscribe for 104,094 shares of common stock (par \$10) at \$13 per share, at the rate of three shares for each four shares of common stock to which preferred stockholders will become entitled pursuant to company's amended plan of recapitalization, and (b) the privilege of subscribing for any of the shares of such common stock not subscribed for pursuant to the subscription rights. The subscription privilege will expire at 3 p.m. (EDT) on July 3. The offering is underwritten by Kidder, Peabody & Co., Allen & Co. and Townsend, Dabney & Tyson.

The Chase National Bank of the City of New York, 11 Broad Street, New York 15, N. Y., is acting as subscription agent.

PROCEEDS—The net proceeds from the sale of the common stock will be used to pay \$400,000 owing to The Chase National Bank of the City of New York incurred for construction expenditures since Oct. 1, 1950 and the remainder to provide in part for construction expenditures (or to reimburse the treasury therefor) from Oct. 1, 1950 through Oct. 1, 1952, and any balance for general corporate purposes.

PLAN OF RECAPITALIZATION—A plan of recapitalization was filed by the company and as amended (the amended plan of recapitalization) was approved by the SEC on May 3, 1951, and May 31, 1951. The plan provides (1) for the cancellation of all of the company's old common stock and the exchange of 138,792 shares of new common stock for its present preferred stock on the basis of three shares of new common stock for each share of preferred stock outstanding, and (2) for the 104,094 shares of additional common stock now offered. The SEC made application to the U. S. District Court for the District of Vermont for the enforcement of said plan. On June 4, 1951, the said District Court approved the plan and upon consummation it will become effective in accordance with the order of said Court as of June 14, 1951. In the opinion of counsel for the company the order of June 4, 1951 is a final determination and the delivery of the common stock to the subscribers and the underwriters, in the absence of a stay of proceedings, cannot be affected by any appeal. No stay has been granted or applied for.

The effectiveness of the entire plan and its consummation are conditioned, among other things, upon the cancellation of the presently outstanding preferred and common stocks and the completion of the sale of the common stock now offered. The amended articles of association prescribed by the plan and said enforcement order of the Court dated June 4, 1951 are to be filed on or about July 6, 1951, and it is anticipated that the plan will be consummated on or about July 10, 1951 concurrently with the delivery of the unsubscribed stock to the underwriters.

Upon consummation of the plan the company will no longer be a subsidiary of New England Electric System.

CAPITALIZATION GIVING EFFECT TO CONSUMMATION OF AMENDED PLAN OF RECAPITALIZATION INCLUDING NEW FINANCING

	Outstanding
*First and refunding mortgage bonds, 3½% series due 1963	\$7,650,000
Burlington Gas Light Co. 5% first mortgage gold bonds due Jan. 1, 1955	1,243,000
Serial notes 4½% due 1951-1953	225,000
New com. stock (\$10 par, 350,000 shs. authorized)—Issuable in exchange for \$6 cumulat. paid stock	138,792 shs.
Presently offered for subscription	104,094 shs.

*Additional bonds of the same or other series may be issued to an amount unlimited except as provided in the indenture. †Assumed by the company. These bonds are non-callable and no additional bonds may be issued. ‡By amended articles of association to be filed on or about July 6, 1951.

UNDERWRITERS—The names of the underwriters of the unsubscribed portion of the 104,094 shares of common stock above offered and the percentage of such unsubscribed stock to be purchased by each, are as follows:

Kidder, Peabody & Co.	37.5%
Allen & Company	37.5%
Townsend, Dabney & Tyson	25.0%

—V. 173, p. 2610.

Group Securities, Inc.—Assets \$65,000,000—

Comprising 22 classes of shares, the corporation had net assets of \$64,969,640 at May 31, 1951.—V. 173, p. 476.

Guantanamo & Western RR.—Interest—

The series A, first mortgage gold bonds, due Jan. 1, 1958 were quoted ex distribution of \$20 per \$1,000 bond on the New York Curb Exchange on June 27. Payment is being made in respect of the July 1, 1951 coupon on those bonds which are presently dealt in on an ex coupon basis.

A separate coupon on market will continue as heretofore. The bonds dealt in on a coupon on basis were not quoted ex interest today.—V. 172, p. 11.

Gulf, Mobile & Ohio RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$7,565,299	\$5,883,163	\$5,861,701	\$6,705,553
Net from railway	1,866,498	1,390,337	1,342,711	1,935,427
Net ry. oper. income	676,195	560,422	563,634	805,380
From Jan. 1—				
Gross from railway	35,989,086	28,981,982	30,519,746	32,242,352
Net from railway	9,149,207	6,690,102	6,997,754	7,913,531
Net ry. oper. income	3,355,789	2,635,513	2,779,194	3,029,548

—V. 173, p. 228

Illinois Central RR.—May Earnings—

Period End. May 31—	1951—Month—	1950—Month—	1951—5 Mos.—	1950—5 Mos.—
	\$	\$	\$	\$
Railway oper. revenues	23,473,565	21,842,765	119,976,317	104,090,546
Railway oper. expenses	19,022,036	17,289,644	93,507,360	80,380,173
Railway tax accruals	2,508,618	2,351,603	10,773,731	12,257,502
Equip. and joint facility rents (net Dr.)	486,525	360,299	2,485,617	1,298,045
Net railway oper. inc.	1,456,386	1,842,219	13,209,609	10,154,826
Other income	176,989	173,802	864,516	793,239
Miscellaneous	15,995	8,719	4,068,395	28,365
Income available for fixed charges	1,617,380	2,007,302	10,005,730	10,919,760
Fixed charges	805,085	850,373	4,011,087	4,281,499
Net income	811,295	1,156,929	5,994,643	6,638,261
Income applied to skg. and other res. funds	24,047	24,047	120,235	120,235
Balance of income	787,248	1,132,882	5,874,408	6,518,026

—V. 173, p. 2289.

Illinois Power Co.—Earnings—

12 Months Ended May 31—	1951	1950
Total operating revenues	\$48,543,509	\$42,092,960
Total operating expenses and taxes	37,943,960	33,016,850
Net operating revenues	\$10,599,549	\$9,076,110
Divs. received from Kewanee Public Service Co.	75,000	75,000
Gross income	\$10,674,549	\$9,151,110
Total interest, etc., deductions	2,658,263	1,992,025
Net income	\$8,016,286	\$7,159,085
Preferred dividend requirement	798,375	493,733
*Earnings per common share	\$2.82	\$2.60

*Earnings per share of common stock are based on 2,560,000 shares of common stock of which 200,000 shares were issued on Nov. 1, 1950, and 203,594 shares were issued on May 21, 1951.—V. 173, p. 2089.

Illinois Terminal RR.—May Earnings—

Period End. May 31—	1951—Month—	1950—Month—	1951—5 Mos.—	1950—5 Mos.—
	\$	\$	\$	\$
Railway oper. revenues	\$1,062,823	\$1,076,793	\$4,833,495	\$4,548,205
Railway oper. expenses	828,534	780,007	3,871,948	3,676,393
Railway tax accruals	121,729	127,839	501,499	455,897
Net rents	15,634	42,493	87,477	56,070
Net ry. oper. income	\$96,926	\$126,454	\$372,571	\$356,545
Other income	1,963	2,647	12,881	12,360
Total income	\$98,889	\$129,101	\$385,452	\$371,905
Miscellaneous deductions	2,367	1,371	12,024	7,348
Fixed charges	46,466	48,695	234,619	236,145
Net income	\$50,055	\$79,035	\$138,809	\$126,412

—V. 173, p. 2289.

International Great Northern RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$3,229,067	\$2,687,960	\$2,692,073	\$2,593,155
Net from railway	533,256	447,919	595,157	290,391
Net ry. oper. income	204,276	188,501	375,361	*9,487
From Jan. 1—				
Gross from railway	15,614,805	13,285,338	13,078,361	13,380,807
Net from railway	2,518,444	2,780,102	2,317,047	1,605,470
Net ry. oper. income	1,080,213	1,369,412	1,060,679	50,790

*Deficit.—V. 173, p. 2389.

International Minerals & Chemical Corp.—Stock Increased—Acquisition—Option Plan Authorized—

The stockholders on June 27 approved the following proposals:

- To increase the number of authorized shares of common stock (par \$5) from 2,000,000 shares to 2,500,000 shares.
- To authorize the directors to issue 76,643 of the unissued shares of common stock of the corporation in connection with the acquisition of all of the assets (and assumption of liabilities) of Innis, Speiden & Co., a Delaware corporation.
- To authorize and approve a stock option plan which will provide for the issuance of options to such officers and key employees of the corporation as shall be designated to purchase an aggregate of not exceeding 125,000 shares of common stock of the corporation at not less than 95% of their market value at the time of the granting of such options.
- To authorize the directors in their discretion to issue all or any part of the unissued shares of common capital stock, par value \$5 per share, at such times, in such manner and upon such terms as the board shall deem to be in the best interests of the corporation.

In a statement to stockholders Louis Ware, President, said in part: "The current fiscal year closing June 30 has been another good year for International. The dividend rate on the corporation's common stock was increased twice in the last calendar year; a 100% stock dividend was declared and distributed, and the number of outstanding shares of common stock of the corporation was increased from approximately 800,000 to 2,000,000 shares. It is estimated that the audited financial reports which will be ready in September will show earnings for the year close to \$3 a share."

Expansion of Fertilizer Plant—

Construction of a plant food mixing building, two buildings for bulk storage of superphosphate, a warehouse for bags and a locker building has been completed at the corporation's fertilizer plant at Texarkana, Ark., according to Maurice H. Lockwood, Vice-President in charge of the plant food division.

The original mixing building at the plant was destroyed by fire early in 1950 but mixing operations continued in undamaged structures until the new building could go into operation.

The new structures, together with a shop and tractor garage that is not yet completed, will increase the capacity of International's Texarkana operation about 50%, Mr. Lockwood said.

In addition to the new buildings, the Texarkana plant consists of a super-phosphate manufacturing plant, a finished goods warehouse, anhydrous ammonia storage tanks, and an office building, Mr. Lockwood said.

Purchases Thomson Phosphate Co.—

The corporation has purchased the Thomson Phosphate Co., according to an announcement made on June 27 by Franklin Farley, Vice-President in charge of International's Phosphate Division.

Thomson Phosphate Co., which was organized in 1920 with headquarters in Chicago, has maintained a sales and distributing organization for the distribution of fine ground phosphate rock to dealers and farmers for direct application to the soil. The company ships regularly to approximately 500 dealers in 28 states, and International Minerals & Chemical Corp. is its source of raw material.

Ground phosphate rock will continue to be sold and distributed under the trade name "Four Leaf Powdered Rock Phosphate."—V. 173, p. 2290.

International Resistance Co., Phila., Pa.—Files—

A letter of notification was filed June 26 with the SEC covering 1,507 shares of common stock (par 10 cents) to be offered at the market (approximately \$6.37½ to \$6.62½ per share) through Stein Bros. & Eoyce, Philadelphia, Pa. The proceeds are to go to Harry A. White, Vice-President, who is the selling stockholder.—V. 172, p. 2390.

Iowa-Illinois Gas & Electric Co.—Expansion—

The company has filed an application with the Federal Power Commission in connection with the proposed construction of a 41-mile pipeline in Iowa to provide capacity to serve increased loads and to protect service to the Iowa City and Cedar Rapids areas.

The proposed line, estimated to cost \$1,000,000, would connect with the main line of Natural Gas Pipeline Co. of America in Washington County and extend northerly to Cedar Rapids.—V. 173, p. 2030.

Iowa Public Service Co.—Invitation for Bids—

The company has invited competitive bids for the purchase of a whole from it of \$5,000,000 of its first mortgage bonds. Such bids will be received at the company's office, 30 Broad St., New York, N. Y., before 11 a.m. (EDT) on July 9.

COMPARATIVE STATEMENT OF EARNINGS

12 Months Ended April 30—	1951	1950	1949
Operating revenues	\$20,435,566	\$18,811,918	\$17,058,788
Operating expenses and taxes	16,693,982	14,760,159	13,617,311
Net earnings	\$3,741,584	\$4,051,759	\$3,441,477
Other income (net)	19,059	12,111	27,160
Gross income	\$3,760,643	\$4,063,870	\$3,468,637
Income deductions	1,024,062	918,078	891,751
Net income	\$2,736,581	\$3,145,792	\$2,576,886
Dividends on preferred stock	500,086	307,143	307,588

Balance after pfd. stock divs. \$2,236,495 \$2,838,649 \$2,269,298
Earnings per com. sh. (1,200,982 shs.) \$1.86 \$2.36 \$1.88

NOTE—The above statements of income represent the consolidated statements of income of Iowa Public Service Co., an Iowa corporation (formerly Sioux City Gas & Electric Co.), and subsidiary companies giving effect to the operations of such companies as though they had been merged during the above periods in accordance with the plan of merger.—V. 173, p. 2610.

Iowa Southern Utilities Co.—Earnings—

12 Months Ended May 31—	1951	1950
Operating revenues	\$8,686,180	\$8,105,257
Operating expenses and taxes	7,287,931	6,718,537
Net operating earnings	\$1,378,249	\$1,386,660
Other income	16,103	16,938
Net earnings	\$1,394,352	\$1,403,598
Interest, etc., deductions	506,564	596,896
Net income	\$887,788	\$806,702
Preferred dividends paid	135,731	74,207
Common shares outstanding May 31	399,161	336,405
Earnings per common share	\$1.88	\$1.90

—V. 172, p. 2024.

Island Productions, Hollywood, Calif.—Files With SEC

The company on June 13 filed a letter of notification with the SEC covering 280,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to produce a feature length motion picture to be entitled "Cocos Island."

Kansas City Southern Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$3,754,299	\$2,855,602	\$3,357,386	\$3,330,307
Net from railway	1,515,010	1,074,429	1,421,467	1,595,194
Net ry. oper. income	595,547	543,902	741,204	851,336
From Jan. 1—				
Gross from railway	18,783,100	15,534,985	16,812,544	16,384,803
Net from railway	8,171,121	6,622,947	7,451,594	7,518,693
Net ry. oper. income	3,239,466	3,384,227	3,903,262	3,903,529

—V. 173, p. 2290.

Kansas, Oklahoma & Gulf Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$564,605	\$386,873	\$477,743	\$445,379
Net from railway	272,767	130,234	214,943	205,550
Net ry. oper. income	97,713	43,554	97,585	74,277
From Jan. 1—				
Gross from railway	2,846,477	2,056,503	2,395,707	2,327,333
Net from railway	1,615,100	921,196	1,110,975	1,064,772
Net ry. oper. income	661,714	376,538	471,072	399,921

—V. 173, p. 2290.

(M. W.) Kellogg Co.—Awarded Contract—

See Standard Oil Co. of Texas below.—V. 173, p. 1377.

Kings County Lighting Co.—Partial Redemption—

The company has called for redemption on Aug. 1, 1951, \$41,000 of first mortgage 3½% bonds due 1975, at 103½% and accrued interest. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y.—V. 173, p. 2290.

Laclede-Christy Co.—New President—

J. D. Street, Vice-President in charge of development of Granite City Steel Co., has been elected President and Treasurer of the Laclede-Christy Co., succeeding D. N. Watkins, President and General Manager, who resigned.

A. B. Agnew was elected President of the Laclede-Christy Co. of Pennsylvania, a subsidiary, and will also serve as Vice-President in charge of operations and as a director of the present company.—V. 173, p. 861.

(James) Lees & Sons Co.—Notes Sold Privately—The company announced on June 27 that it has sold \$6,000,000 of 3½% promissory notes due June 15, 1971 to certain institutional investors through Morgan Stanley & Co.

The proceeds from the sale of the notes are to be used to pay off outstanding short-term bank loans and to supplement working funds.

The stockholders on June 25 approved a resolution authorizing an increase in the company's long-term indebtedness to \$10,000,000.—V. 173, p. 2290.

Lehigh & New England RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$748,265	\$803,561	\$764,292	\$854,128
Net from railway	257,558	387,874	324,110	344,799
Net ry. oper. income	146,276	218,631	189,272	195,406
From Jan. 1—				
Gross from railway	3,372,963	2,957,123	2,877,067	3,429,625
Net from railway	1,143,576	991,057	723,103	1,038,669
Net ry. oper. income	661,396	666,584	460,256	577,735

—V. 173, p. 2290.

Lewistown Hospital, Lewistown, Pa.—Bonds Offered—

B. C. Ziegler & Co. on June 27 publicly offered, at 100 and accrued interest, \$400,000 of 3½%, 3¾% and 4% 1st mortgage serial bonds, dated May 1, 1951, and due semi-annually from May 1, 1953 to and including May 1, 1963.

The bonds may be redeemed by the corporation on any interest date at 101 and interest to and including May 1, 1956 and thereafter at 100 and interest.

The net proceeds will be used to erect an addition and other improvements to the Hospital. The cost of these improvements will be \$2,042,081.

Liggett & Myers Tobacco Co.—Secondary Offering—A secondary offering of 41,990 shares of common stock (par \$25) was made after the close of the New York Stock Exchange on June 26 by Smith, Barney & Co. at \$66 per share, with a dealer's discount of \$1.25 per share. The offering was oversubscribed and the books closed.—V. 173, p. 1890.

Lion Oil Co.—Two New Oil Fields—

T. M. Martin, President, pointed out that the discovery of two new oil fields, together with important extensions of older producing

areas are highlights of the company's expanded drilling and exploration program for 1951.

One of the new discoveries is in Fisher County, Texas, where Lion owns 800 acres, and the other is in Kingman County, Kansas, on a block of 1,500 acres of leases. Substantial extension of old fields have occurred principally in Central Kansas, West and South Texas, the announcement stated.

"To date this year the company has drilled or participated in a total of 90 gross wells, 72 of which are oil wells, two are gas wells, and 16 were dry holes," Mr. Martin added. "Twenty-three additional wells, nine of which are exploratory wells, are now in the process of drilling."

"The company's exploration program is being carried out over a wide area, which includes the States of Arkansas, Mississippi, Louisiana, Texas, Kansas, and the Rocky Mountain area."

"Geological and geophysical work is being conducted in the company's extensive holdings in the Williston Basin Area in western North Dakota, eastern Montana, and western South Dakota, where the company has approximately 600,000 acres of leases, and in the Julesburg Basin in northeastern Colorado, where about 150,000 acres of leases are held."—V. 173, p. 1989.

Louisiana & Arkansas Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$1,957,741	\$1,559,633	\$1,571,283	\$1,762,092
Net from railway	593,260	563,710	565,695	769,866
Net ry. oper. income	1,402,297	2,554,464	1,278,655	330,443
From Jan. 1—				
Gross from railway	9,741,029	7,926,104	7,689,650	8,004,655
Net from railway	3,377,536	3,176,520	2,743,251	3,388,941
Net ry. oper. income	1,091,297	1,503,539	1,308,299	1,349,921

—V. 173, p. 2291.

Louisville & Nashville RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$17,522,309	\$18,118,983	\$16,106,366	\$17,867,625
Net from railway	3,547,804	4,876,782	2,736,640	3,066,535
Net ry. oper. income	1,402,079	2,856,228	1,569,658	1,700,968
From Jan. 1—				
Gross from railway	92,099,902	76,809,586	78,792,057	83,651,900
Net from railway	19,619,156	14,226,382	12,784,584	12,542,079
Net ry. oper. income	8,394,931	7,544,078	6,615,801	5,956,533

—V. 173, p. 2390.

Madison Light & Power Co.—Proposed Merger—

See Public Service Co. of Indiana, Inc. below.

Mahon & Gall, Inc., Baltimore, Md.—Files With SEC—

The corporation on June 15 filed a letter of notification with the SEC covering 350 shares of 4% cumulative preferred stock, of which 170 shares will be accepted, on a dollar for dollar basis, in lieu of present debt, and the remaining 180 shares will be publicly offered at par (\$100 per share), without underwriting. The proceeds are to be added to working capital.

Maine Central RR.—May Earnings Higher—

Period End. May 31—	1951—Month—	1950—Month—	1951—5 Mos.—	1950—5 Mos.—
	\$	\$	\$	\$
Operating revenues	\$2,196,479	\$1,918,943	\$11,149,096	\$9,950,535
Operating expenses	1,682,367	1,567,987	8,070,158	7,773,312
Taxes	270,339	200,888	1,564,168	1,030,583
Equipment rents	Dr 6,165	Cr 10,180	Dr 138,039	Dr 156,589
Joint fac. rents (Dr)	32,942	8,679	134,604	111,419
Net ry. oper. income	\$204,666	\$151,569	\$1,242,127	\$878,632
Other income	10,281	10,192	55,148	51,846
Gross income	\$214,947	\$161,761	\$1,297,275	\$930,478
Rentals, interest, etc.	102,882	100,705	517,650	567,213
Net income	\$112,065	\$61,056	\$779,625	\$423,265

—V. 173, p. 2291.

Manning, Maxwell & Moore, Inc.—Stock Subscriptions

Of the 35,404 shares of common stock (par \$12.50) offered to stockholders who did not waive their preemptive rights, 26,769 shares were subscribed for at \$15.50 per share and 8,635 shares were purchased by the underwriters.

Martin backlog was \$71,655,000, and as recently as Oct. 1, 1950, it was \$162,000,000.

Of the total purchases announced for this year about \$52,000,000 worth of business will go to sub-contractors. This is over ten times as much business as was sub-contracted by the company during 1950.—V. 173, p. 2291.

McGraw Electric Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1951	1950
Net sales	\$22,571,000	\$17,040,000
Profit before income taxes	3,848,000	3,152,000
Federal and Canadian income taxes	2,299,000	1,204,000
Net income	\$1,549,000	\$1,948,000
Capital shares outstanding	844,317	844,317
Earnings per share	\$1.83	\$2.31

*The report states that had the over-all effective Federal income tax rate, including a portion of the provision for excess profits taxes for 1950, been reflected in the first quarter of 1950, earnings would have been \$1.92 per share.—V. 172, p. 2025.

Melville Shoe Corp.—Sales Increased 21.7%—

5 Months Ended May 31—	1951	1950
Total net sales	\$33,960,452	\$27,909,117

Ward Melville, President, explained that the sales figure published recently for the same period, \$26,543,780, represented only retail sales of John Ward and Thom McAn stores, which were up 0.8% over last year. Additional sales of the J. F. McElwain Co., manufacturing division, were not included.

The bulk of the additional factory sales was to the military services. Mr. Melville stated, Military shoe sales for the five months totaled \$6,909,316 as against \$860,614 for the same period in 1950. Mr. Melville said that the company has a backlog of \$4,600,000 in service shoe contracts to be delivered in the near future.—V. 173, p. 2390.

Merritt-Chapman & Scott Corp.—New Contracts—

Award on June 19 by the Mississippi State Highway Commission of a \$6,061,433 low bid contract to the above corporation for construction of a 10,198-foot-long, four-lane bridge across Bay St. Louis was recently announced. Preparatory work will be started immediately. A \$1,746,491 low bid construction contract has also been awarded to the corporation by the Massachusetts Department of Public Works for the substructure and approaches of a new drawbridge to be built across the Chelsea River between East Boston and Chelsea, Mass. Preparatory work will be started immediately.

Under another \$1,499,017 low bid contract recently awarded by the Massachusetts Department of Public Works, the corporation is currently building the substructure of a 1,350-foot-long bridge over the Merrimack River between Newburyport and Amesbury, Mass.—V. 173, p. 1479.

Metropolitan Edison Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 2½% series, due Feb. 1, 1980, are now available in exchange for presently outstanding temporary bonds at Guaranty Trust Co. of New York.—V. 173, p. 2381.

Michigan Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1951—Month	1950—4 Mos.	1951—4 Mos.	1950—4 Mos.
Operating revenues	\$13,040,845	\$11,135,121	\$52,067,519	\$44,320,569
Uncollectible oper. rev.	12,809	41,376	46,587	176,033

Operating revenues	\$13,028,036	\$11,093,745	\$52,020,932	\$44,153,536
Operating expenses	9,103,580	8,310,483	36,275,327	33,420,570
Operating taxes	2,101,949	1,363,976	8,382,450	5,327,927

Net oper. income	\$1,822,507	\$1,419,286	\$7,363,155	\$5,405,039
Net after charges	1,608,482	1,214,891	6,403,680	4,604,141

—V. 173, p. 2091.

Mid-Continent Airlines, Inc.—Purchases Aircraft—

J. W. Miller, President, on June 25 announced the execution of a formal purchase agreement with the Consolidated Vultee Aircraft Corp., San Diego, Calif., for the delivery in 1953 of six new 44-passenger model 340 Convair-Liners.

The contract specifies delivery of the first aircraft in March of 1953 and one each month thereafter through August.

Aggregate cost of the six new Convairs will be \$3,265,000. Spare engines, propellers, radio parts and other related equipment will increase the total expenditures to approximately \$4,000,000.

The company recently announced a financing program to cover proposed capital expenditures of approximately \$4,730,000 by the end of 1953. This project includes the Convair purchase, construction of new hangar and maintenance facilities at Minneapolis-St. Paul, and modernization of the company's fleet of Douglas DC-3 aircraft.—V. 173, p. 2091.

Midland Valley RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$161,970	\$140,918	\$129,636	\$171,483
Net from railway	17,815	7471	1,636	50,659
Net ry. oper. income	12,489	24,967	7,095	21,653

From Jan. 1—				
Gross from railway	879,497	817,123	760,912	859,714
Net from railway	252,433	208,062	159,951	230,770
Net ry. oper. income	90,716	59,034	37,445	97,767

*Deficit.—V. 173, p. 2291.

Minneapolis-Honeywell Regulator Co. — Preference Stock Offered—Union Securities Corp. and associates are offering 160,000 shares of 3.75% convertible preference stock (\$100 par value) at \$102.50 per share and accrued dividend.

The new preference stock is redeemable at prices ranging from \$106 to \$102.50. It is convertible into common stock at \$55 per share.

PROCEEDS—Proceeds from the sale of these shares will be used in part to repay \$12,000,000 of temporary bank loans incurred in connection with the company's expansion program. Expansion in the company's business in the current year, due in part to the increasing demand for its products in connection with the defense program, has made it necessary to provide for substantial additional funds over and above those expected to be available from retained earnings and depreciation charges, in order to carry increased inventories and receivables and to pay the cost of additional manufacturing facilities.

BUSINESS—Originally a manufacturer of domestic heat regulating devices, Minneapolis-Honeywell Regulator Company has grown and expanded to cover a wide field of automatic control instruments. It manufactures more than 8,000 different types and models, having more than 12,000 applications. These controls are used in a wide variety of fields, ranging from heating, air-conditioning and ventilation to aviation, railroads, steamships and industrial operations and for process control in the steel, textile, ceramic, food, chemical, pharmaceutical, petroleum and other industries. The company is the largest producer of controls for domestic heating systems in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*2.85% debentures, due March 15, 1963.	\$5,000,000	\$5,000,000
*2.94% debentures, due Dec. 15, 1965.	10,000,000	10,000,000
3.75% convertible preference stock (cumul.) par value \$100 per share.	160,000 shs.	160,000 shs.
†Common stock (par \$1.50)	3,440,000 shs.	2,827,495 shs.

*Giving effect to the credit against future sinking fund requirements resulting from the redemption of \$2,500,000 of the company's 2.85% debentures (which cannot be redeemed under the indenture) in October, 1949, maximum annual sinking fund requirements (exclusive of redemption premiums) for the company's outstanding debentures will be \$600,000 in 1955 and 1957, \$300,000 in 1958, \$900,000 from 1959 to 1962, inclusive, and \$600,000 from 1963 to 1965, inclusive.

In addition to the number of shares to be outstanding, 290,910 shares are reserved for issue on conversion of the convertible preference stock, and 50,000 shares are reserved for restricted stock options which may be granted to junior executives of the company as authorized.

ized by the stockholders at the annual meeting in March, 1951. Such options would be for not more than five years from the respective dates of granting and at prices not less than 95% of the fair market value of the common stock on those dates. None of such options has been granted.

UNDERWRITERS—The underwriters named below have severally agreed to purchase severally from the company the respective numbers of shares of convertible preference stock set forth opposite their respective names below:

	Shares		Shares
Union Securities Corp.	27,000	Hornblower & Weeks	3,000
A. C. Allyn & Co., Inc.	3,000	Johnston, Lemon & Co.	1,000
Bacon, Whipple & Co.	3,000	Kalman & Co., Inc.	1,000
Bateman, Eichler & Co.	1,000	Kuhn, Loeb & Co.	16,000
A. G. Becker & Co., Inc.	3,000	W. C. Langley & Co.	6,000
Blyth & Co., Inc.	6,000	Lehman Brothers	6,000
Boettcher and Co.	1,000	Mason-Hagan, Inc.	1,000
Alex. Brown & Sons	3,000	Morgan Stanley & Co.	16,000
J. M. Dain & Co.	1,000	Piper, Jaffray & Hopwood	4,000
Paul H. Davis & Co.	3,000	Reynolds & Co.	3,000
Dillon, Read & Co., Inc.	16,000	Salomon Bros. & Hutzler	3,000
Elworthy & Co.	1,000	Smith, Barney & Co.	6,000
Equitable Securities Corp.	3,000	Stone & Webster Securities Corp.	6,000
Murphy Pavre, Inc.	1,000	White, Weld & Co.	6,000
Harriman Ripley & Co., Inc.	6,000	Woodard-Elwood & Co.	1,000
Hemphill, Noyes, Graham, Parsons & Co.	3,000		

—V. 173, p. 2391.

Minute Maid Corp. (& Subs.)—Earnings—

INCOME STATEMENT FOR PERIOD NOV. 1, 1950, TO APR. 26, 1951 (Incl. Minute Maid Groves Corp.)

Sales, less returns and allowances	\$13,530,426
Cost of sales	9,651,643
Selling, advertising, admin. and general expenses	2,350,724
Profit from operations	\$1,527,857
Other income	41,217
Profit before charges	\$1,569,074
Interest	184,568
Miscellaneous charges	138,358
Provision for Federal income taxes (est.)	640,000
Net profit	\$506,118
Number of common shares outstanding	835,131
Earnings per common share	\$0.61

*After preferred dividend requirements.

NOTE—Cost and expense include provisions for depreciation of \$191,000.—V. 173, p. 661.

Mission Appliance Corp.—Debentures Offered—Public offering was made on June 28 of \$1,250,000 of 6% convertible sinking fund debentures by a syndicate headed by Paul H. Davis & Co. and Lester & Co. Debentures are due July 1, 1963, and are priced at 100% and accrued interest.

Each \$500 principal amount of debentures is convertible at any time prior to maturity into 59 shares of common stock to and including June 30, 1952 and, at varying ratios, thereafter to maturity.

PROCEEDS—The net proceeds will be used to retire bank loans aggregating \$850,000 and for additional working capital for expansion of the company's business. The company, with its three wholly-owned subsidiaries, manufacture and distribute gas and electric water heaters, and space heaters for domestic use.

SALES AND EARNINGS—Net sales for the year ended June 30, 1950, were \$7,838,550, as compared with \$5,869,013 in the same period a year ago. Sales for the nine months ended March 31, 1951, were \$9,004,601. Net earnings of the company for the year ended June 30, 1950, were \$429,235, as against \$243,030 in the previous 12 months. Net for the nine months ended March 31, 1951, were \$355,078. Dividends totaling 80 cents per share were paid in the 1951 fiscal year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Convertible sinking fund debentures, 6% series, due July 1, 1963.	\$1,250,000	\$1,250,000
†Common stock (\$5 par value)	500,000 shs.	247,000 shs.

The indenture under which these debentures are issued provides in substance that the authorized principal amount of debentures which may be issued thereunder is \$3,000,000, issuable from time to time in series, of which the initial series is the series now offered. In June, 1951, the company's articles of incorporation were amended to eliminate a class of 6% cumulative convertible preferred stock of a total authorized amount of 50,000 shares, none of which had ever been issued. Assuming that all of the debentures offered hereby are issued, 147,500 shares of authorized but unissued common stock will initially be reserved for issue when and as the conversion privilege is exercised by debenture holders. It includes 5,000 shares which will be issued to the underwriters in payment of a portion of their underwriting commissions.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company at the purchase price of 94% of the principal amount thereof, plus accrued interest from July 2, 1951, the respective principal amounts of debentures set forth below:

Paul H. Davis & Co.	\$225,000	Stroud & Co., Inc.	\$50,000
Lester & Co.	225,000	Straus & Blosser	50,000
Pacific Co. of California	175,000	Bingham, Walter & Hurry	40,000
A. C. Allyn & Co., Inc.	100,000	Wagonseller & Durst, Inc.	40,000
Battles & Co., Inc.	50,000	Baker, Simonds & Co.	25,000
Cohn & Co.	50,000	Shillinglaw, Bolger & Co.	25,000
Julien Collins & Co.	50,000	White & Co.	25,000
Dempsey & Co.	50,000	Kerr & Bell	20,000
Glover & MacGregor, Inc.	50,000		

—V. 173, p. 2391.

Mississippi Power Co.—Registers With SEC—

The company on June 22 filed a registration statement with the SEC covering \$4,000,000 of first mortgage bonds, due Aug. 1, 1981, which it proposes to offer for public sale at competitive bidding.

Proceeds would be used to provide a portion of the funds required for property additions and betterments and to reimburse the company's treasury in part for past expenditures for such purposes. The 1951-53 construction program is estimated at \$16,500,000.

It is anticipated that the time for the presentation and opening of proposals for the purchase of the \$4,000,000 of bonds will be 11 a. m. (EDT) on July 23.—V. 172, p. 2498.

Mississippi Valley Stock Yards, Inc., St. Louis, Mo.—Files With Securities and Exchange Commission—

The corporation on June 18 filed a letter of notification with the SEC covering \$180,000 of first mortgage 4½% serial bonds to be offered at par (in denominations of \$1,000 each) through Dempsey-Tegeler & Co., St. Louis, Mo. The proceeds will be used for general corporate purposes.

Missouri Public Service Co.—Acquisition—

The Federal Power Commission on June 22 authorized this company to acquire an electric distribution system located in and adjacent to Clinton, Mo., from Missouri Power & Light Co., of Jefferson City, Mo. The properties which Missouri Public Service Co. will acquire include an electric system, street lighting system and appurtenant equipment and facilities in the Clinton area. The purchase price is \$650,000.—V. 173, p. 2091.

Monsanto Chemical Co.—Joint Research Venture—

A joint research venture directed toward the development of improved processes for the production of titanium metal was announced on June 19 by Charles Allen Thomas, President of Monsanto Chemical Co., and Richard S. Morse, President of National Research Corp., of Cambridge, Mass.

Work initiated by National Research Corp. will be greatly expanded

under terms of the agreement, and additional work will be carried on at Monsanto's Central Research Department at Dayton, Ohio.—V. 173, p. 2611.

Montana-Dakota Utilities Co.—Bonds Offered—Half-sey, Stuart & Co. Inc. on June 28 offered \$3,000,000 of first mortgage 4½% serial bonds (dated June 1, 1951 and maturing \$150,000 annually on each June 1, 1952 to 1971, inclusive) at various yields ranging from 3.00% to 4.25% and accrued interest. Award of the bonds was made on June 28 at competitive sale on a bid of 100.24.

There was one other bid made jointly by Blyth & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. at 100.20 for 4½% coupon.

PROCEEDS—Net proceeds to be received from the sale of the bonds will be applied toward payment of part of the cost of acquisition of properties. To provide temporary financing for part of the cost of this property acquisition, the company on May 31, 1951 issued a \$2,000,000 2½% note payable to The National City Bank of New York and provided the balance from its general funds. Net proceeds will be applied first toward payment of the note and second toward reimbursement of the general funds of the company.

BUSINESS—Company is a public utility operating company carrying on a natural gas and electric public utility business in Montana, North Dakota, South Dakota and Wyoming. Communities served by the company with one or more services at retail or wholesale had a 1950 population of 320,030.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due April 1, 1965.		\$7,485,000
3% series due Sept. 1, 1970.		4,000,000
3½% series due Nov. 1, 1972.		4,000,000
3.10% serial bds. due Dec. 1, 1951-68		2,700,000
3½% series due April 1, 1976.		3,000,000
3.50% serial bds. due Apr. 1, 1952-71		2,000,000
4.50% serial bds. due June 1, 1952-71		3,000,000
3½% skg. fd. notes due Nov. 1, 1967.	\$2,500,000	2,500,000
12% indirect obligations to U. S. Govt.	3,237,561	3,237,561
Miscellaneous long-term obligations due 1951-1967	480,777	480,777
4.50% series pfld. stk. (cum.), \$100 par value	\$150,000 shs.	99,115 shs.
Common stock (\$5 par value)	\$2,500,000 shs.	11,302,698 shs.

*Additional bonds may be issued upon compliance with the provisions of the indenture, provided that not in excess of \$40,000,000 principal amount of bonds of all series may be outstanding at any one time. Due quarterly March 25, June 25, Sept. 25 and Dec. 25, 1951-1984—arising from acquisition of properties of Dakotas Electric Cooperative, Inc. By amendment to the certificate of incorporation filed Jan. 9, 1951: (a) the authorized number of shares of preferred stock was increased from 100,000 to 150,000 shares, of which 100,000 shares were designated as 4.50% series preferred stock; (b) the authorized number of common shares was increased from 1,500,000 to 2,500,000; and (c) effective Jan. 1, 1951, the 100,000 issued and outstanding shares of 4.20% series preferred stock (including 885 treasury shares) were reclassified into 4.50% series preferred stock. Exclusive of 241,577 shares reserved for issue in exchange for the common stock of Montana-Wyoming Gas Pipe Line Co. during the three years from Jan. 1, 1956, to Dec. 31, 1958.

Registers Proposed Common Stock Offering—

The company on June 27 filed a registration statement with the SEC covering 162,838 shares of its common stock, \$5 par.

The company proposes to offer the shares for subscription by common stockholders on the basis of one additional share for each eight shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane are named as underwriters.

Net proceeds of the stock sale will be applied toward reimbursement of the general funds of the company for a part of the cost of the "Billings Acquisition" and the construction of additions to gas utility properties related thereto. Montana-Dakota has contracted to purchase the gas utility properties of Billings Gas Co. (serving Billings, Mont. and eight neighboring communities), the Cowley-Lovell-Powell, Wyoming, gas utility system of Rocky Mountain Gas Co., and the gas utility pipe line of Big Horn Gas Co. running from the Little Buffalo Basin field to Worland Basin and Greybull, Montana. An application with respect to this proposed "Billings" acquisition is pending before the Federal Power Commission.—V. 173, p. 2612.

Multnomah Plywood Corp.—Files With SEC—

The corporation on June 14 filed a letter of notification with the SEC covering 60 shares of common stock (par \$2.50) to be offered in 20 units of three shares each at \$12,500 per unit to 20 individuals who are not stockholders; and 16 shares of the same stock to be offered to the company's present 16 stockholders who now own two shares each, on the basis of one share for each two shares held at \$2,500 per share. The proceeds will be used to acquire timber and a peeler plant operation. No underwriting is involved.—V. 172, p. 1235.

Murphy Ranch Mutual Water Co., Whittier, Calif.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on June 12 covering 1,103 shares of common stock to be offered at \$9.18 per share through San Gabriel Development Co. for the account of Murphy Ranch Land Development Co.—V. 169, p. 1454.

(F. E.) Myers & Bro. Co.—Earnings—

6 Months Ended April 30—	1951	1950
Income from sales	\$2,915,730	\$1,903,275
Profit before income taxes	2,060,251	1,124,705
Provision for Federal income taxes	1,277,000	428,000
Excess profits tax for year ended Oct. 31, 1950	\$758,395	

Net income	\$724,556	\$696,706
Dividends paid	350,000	300,000

*After deducting cost of products sold including materials, labor and manufacturing expenses.—V. 173, p. 105.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$3,332,347	\$3,030,677	\$2,702,558	\$2,876,493
Net from railway	826,523	683,133	455,349	518,589
Net ry. oper. income	371,430	336,191	202,894	240,064

From Jan. 1—				
Gross from railway----	15,956,352	13,769,066	13,723,105	14,733,311
Net from railway-----	4,159,193	3,318,073	2,873,687	2,759,690
Net ry. oper. income----	1,952,922	1,571,413	1,338,318	1,077,588
—V. 173, p. 2391.				

National Research Corp.—Joint Research Venture—

See Monsanto Chemical Co. above.—V. 173, p. 1793.

National Tank Co. (& Subs.)—Earnings—

Six Months Ended April 30—	1951—	1950—
Sales, less cash discounts	\$12,842,198	\$7,886,388
Profit before income taxes	2,809,044	1,388,186
Prov. for income taxes	1,713,197	537,924
Net profit	\$1,095,847	\$850,262
Dividends	371,702	371,702
Number of shares	495,600	495,600
Earnings per share	\$2.21	\$1.72

—V. 173, p. 383.

National Tea Co.—Sales Increased 18.9%—

Per. End. June 16—	1951—4 Wks.—1950	1951—24 Wks.—1950
Sales	\$27,420,660	\$23,052,759
	\$167,388,556	\$136,970,520

—V. 173, p. 2612.

New England Gas & Electric Association (& Subs.)—

12 Months Ended May 31—	1951	1950
Total operating revenues	\$32,503,631	\$29,671,138
Net profit before Federal income taxes	4,582,407	4,209,798
Federal income taxes	2,545,628	2,057,648
Net income	\$2,036,779	\$2,152,150
Preferred dividends	337,449	347,684

—V. 173, p. 2612.

New England Public Service Co.—To Liquidate—

The company on June 26 filed a plan with the SEC for the liquidation and dissolution of the company. The plan had been approved by the directors on June 25.

On May 2, 1941, the Commission ordered NEPSCO to change its capitalization to one class of stock or, in the alternative, at its election, to liquidate its affairs and distribute its assets to its security holders. The company plan proposes the latter alternative.

Such liquidation is to be effected by the distribution by NEPSCO of its portfolio and any cash remaining after the payment of its bank loans (amounting to \$1,490,000 on May 31, 1951) and liquidation and other expenses, in a fair and equitable manner among the holders of its two remaining classes of stock.

NEPSCO's portfolio securities consists of 1,055,181 shares (48.46%) of the common stock of Central Maine Power Co. 231,668.5 shares (35.46%) of the common stock of Central Vermont Service Corp.; and 493,856.8 shares (52.36%) of the common stock of public Service Co. of New Hampshire. It is proposed to distribute among holders of NEPSCO's preferred stock, for each share thereof, the following shares of portfolio stocks:

Shares of Common Stock

—NEPSCO Preferred—		Shares of Stock to Be Distributed			
Series—	Shares (\$100)	Dividend Arrears Per Share	Central Maine	Central Vermont	N. Hampshire
\$7 dividend	48,411	\$129.50	5.5	1.2	2.55
*\$6 dividend	109,694	111.00	4.8	1.0	2.25
**	7	129.50	5.5	1.2	2.55

*Includes 30 shares held for exchange share for share for \$6 convertible preference. **Adjustment series" preferred.

Any remaining portfolio stocks will be distributed to holders of the 961,361 shares of outstanding common stock, \$5 par, pro rata. The distribution proposed by the plan would accord approximately 75% of the portfolio to holders of the NEPSCO preferred and 25% to holders of common. The plan is based on the assumption that, prior to its consummation, the \$1,490,000 of bank loans would be paid in full out of earnings of NEPSCO. If that assumption should prove inaccurate, NEPSCO will propose an appropriate amendment to the plan.

Excess cash, if any, at the date of consummation of the plan would be distributed to the common stockholders. If insufficient cash is available for fees and expenses and all other liabilities, NEPSCO will sell such of its portfolio as may be required; but such sale will not reduce the proposed distributions to the preferred stockholders.—V. 172, p. 1438.

New England Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1951—Month—1950	1951—4 Mos.—1950
Operating revenues	\$16,081,573	\$15,311,534
Operating expenses	11,558,153	11,129,526
Operating taxes	2,193,531	1,928,735
Net oper. income	\$1,929,889	\$2,253,273
Net after charges	1,291,354	1,598,718

—V. 173, p. 2498.

New York Central RR—Earnings—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Ry. oper. revs.	\$68,808,399	\$52,857,749
Ry. oper. exps.	56,524,316	47,234,869
Net rev. fr. ry. oper.	10,284,083	5,622,880
Net ry. oper. income	3,969,663	*993,850
Net inc. after fxd. chgs.	1,592,006	*2,913,562

*Deficit.—V. 173, p. 2291.

New York, Chicago & St. Louis RR.—To Sell Equip'ts

Bids will be received up to noon (CDT) on July 3 at the office of the company in Cleveland, Ohio, for the purchase from it of \$1,550,000 of equipment trust certificates to be dated July 15, 1951, and to mature \$65,000 semi-annually from Jan. 15, 1952 to and including July 15, 1956. No bid of less than 99% will be considered. The proceeds from the sale of the certificates will finance about 80% of the estimated cost of \$2,446,452 of 143 flat cars and 200 covered hopper cars.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Gross income	\$13,567,789	\$13,525,105
U. S. income taxes	1,238,100	1,335,900
Other ry. tax accruals	641,965	606,985
Net ry. oper. income	1,994,474	2,509,837
Net income	1,668,725	2,164,037
*Earnings per com. share	\$4.01	\$5.88

*After preferred dividend.—V. 173, p. 2612.

New York City Omnibus Corp.—To Issue Notes—

The New York P. S. Commission has authorized the company to issue \$1,250,000 in notes as partial payment for 75 new diesel omnibuses, the total cost of which was placed at \$1,469,567.

The company announced that 43 of the buses already have been delivered and the remaining 32 are expected to be in operation in August unless delayed by Federal Government action.—V. 167, p. 2471.

New York, New Haven & Hartford RR.—Earnings—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Ry. oper. revs.	\$13,435,234	\$11,955,764
Ry. oper. exps.	11,042,584	9,469,579
Net rev. from ry. oper.	\$2,392,650	\$2,486,185
Net ry. oper. income	530,310	856,370

—V. 173, p. 2498.

New York, Ontario & Western Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$682,208	\$634,259	\$550,938	\$704,114
Net from railway	124,820	98,504	46,666	61,164
Net ry. oper. income	11,099	*15,342	*60,339	*66,479

*Deficit.—V. 173, p. 2392.

New York State Electric & Gas Corp.—Registers—

The corporation on June 26 filed a registration statement with the SEC covering 217,904 shares of its common stock (no par). The company proposes to offer the shares for subscription by common stockholders of record July 17, 1951, at the rate of one new share for each ten shares then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp., Lehman Brothers, Wertheim & Co., and Merrill Lynch, Fenner & Beane are named as underwriters.

The net proceeds of the stock sale are to be used in connection with the company's construction program. It is estimated that expenditures for new construction will be \$22,900,000 in 1951, \$22,700,000 in 1952, \$22,400,000 in 1953, or a total of \$68,000,000. About \$59,000,000 thereof is for electric facilities, \$6,600,000 for gas facilities and about \$2,400,000 for other purposes. About \$30,000,000 of the estimated expenditures is for new power plant facilities.

To complete the construction, it is estimated that the company will require approximately \$36,500,000 in addition to funds generated internally and provided through the recent sale of \$9,500,000 of bonds to institutional investors and the proceeds of the present stock offering. The method of obtaining such additional cash requirements has not been determined, but may include the sale of debt securities, or preferred or common stocks, or some combination thereof.—V. 173, p. 2191.

North Central Texas Oil Co., Inc.—Earnings—

Three Months Ended March 31—	1951	1950	1949
Operating income	\$230,895	\$208,651	\$234,145
Operating expenses	55,838	52,079	47,626
Deplet. of mineral rights and leases	12,708	11,420	15,293
Properties written off	39,444	45,212	41,500

Net operating income \$122,904 \$99,940 \$129,726
Other income 370 258 338

Net inc. before prov. for Federal income tax \$123,275 \$100,199 \$130,064
Prov. for Federal income tax 32,452 22,074 31,555

Net income for period \$90,823 \$78,125 \$98,509
Earned surp. at beginning of period \$61,619 \$78,669 \$65,199

Earned surplus at end of period \$952,442 \$862,795 \$743,709
Earned per sh. (230,800 shs. outstanding) \$0.39 \$0.34 \$0.43

—V. 172, p. 2026.

Northwest Airlines, Inc.—Reduces Bank Loan—

The corporation has made a \$1,000,000 payment due July 1 on its outstanding 4% bank loan, reducing long term indebtedness to \$15,140,363. Croll Hunter, President, announced on June 27.

In April of 1950 the airline borrowed the final amounts of a \$21,000,000 bank loan, and at the end of 1950 the loan had been paid down to \$17,140,363. Payment is in million dollar amounts on the first day of January, April, July and October of each year. Fourteen banks participated under a credit agreement with Northwest.—V. 172, p. 1832.

Northwestern Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1951—Month—1950	1951—4 Mos.—1950
Operating revenues	\$10,513,883	\$9,360,519
Operating expenses	7,436,682	7,062,356
Operating taxes	1,718,379	1,198,577
Net oper. income	\$1,334,084	\$1,078,821
Net after charges	1,160,531	891,967

—V. 173, p. 2092.

Oklahoma City-Ada-Atoka Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$105,061	\$85,165	\$80,112	\$90,127
Net from railway	50,595	21,536	21,831	35,666
Net ry. oper. income	15,753	1,641	5,503	9,144

*Deficit.—V. 173, p. 2292.

Okonite Co.—Filing With SEC—

A letter of notification was filed with the SEC on June 21 covering 2,300 shares of common stock (par \$25) to be offered at the market (approximately \$40 per share), through A. C. Allen & Co., Inc., who will act as broker through the facilities of the New York Curb Exchange. The proceeds are to go to a selling stockholder.—V. 173, p. 2191.

Pacific Gas & Electric Co.—Proposed Expansion—

The company has applied to the Federal Power Commission for a certificate for 31 miles of existing line in Monterey and San Benito Counties, Calif., and a proposed 44-mile line in Monterey County. Estimated cost of this line, to be of 8%-inch pipe, is \$678,600.—V. 173, p. 1991.

Pacific Power & Light Co.—Plans to Issue Rights to Common Stockholders—Earnings Up 9.3%—

With \$13,500,000 of short-term financing already arranged to help finance its 1951-52 construction program, the company is negotiating for an underwriting agreement in connection with a proposed pro rata offering of 250,000 new shares of common stock to present holders. Paul B. McKee, President, announced. The offering would be in the ratio of one new share for each seven shares now held. Included in the group with which negotiations are in progress are Lehman Brothers, Union Securities Corp., Dean Witter & Co., and Bear, Stearns & Co.

The proposed common stock offering is part of the financing program for the company's 100,000 kilowatt Yale hydro-electric project under construction on the Lewis River in Southwest Washington, which the Defense Production Administration on June 9 formally certified as being necessary in the interests of national defense. To cost \$26,450,000, the Yale project was allowed accelerated amortization for income tax purposes on 75% of the plant investment.

Morrison-Knudsen Co., principal contractor on the job, is pushing construction forward on a large scale, the objectives being to have the Yale generators on the line in time to help carry peak power requirements of the 1952-53 winter season. Design and supervision are being handled by Ebasco Services, Inc.

To be operating in tandem with the company's 100,000-kilowatt Merwin plant immediately downstream, the Yale project will produce an estimated 550,000,000 kilowatt hours annually and will reduce the company's power purchases to approximately \$1,600,000 a year.

The company's operating revenues of \$18,928,069 for the 12 months ended May 31 showed an increase of 5.1% over the preceding period and net income \$3,234,365 was up 276.57% or 9.3%. Balance available for common stock dividends and surplus from the 12 months' earnings was \$2,784,185, equivalent to \$1.59 per share on the 1,750,000 shares of common outstanding, compared with \$2,507,609 or \$1.43 per share for the preceding period.

The company has added 4,319 electricity customers to its line in the past 12 months, Mr. McKee reported, bringing the total to 145,081. Kilowatt hour sales of electricity to general business customers showed a gain of 8.9%.

Notes Authorized—

The company has received permission from the FPC to issue \$16,100,000 of 3½% unsecured promissory notes, as follows: \$7,084,000 to the Guaranty Trust Co. of New York; \$4,025,000 to the Chase National Bank of the City of New York; \$4,025,000 to the National City Bank of New York; and \$966,000 to American Express Co. of New York, Inc.

The proceeds are to be used to finance the company's 1951-1952 construction program.—V. 173, p. 2292.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1951—Month—1950	1951—4 Mos.—1950
Operating revenues	\$37,704,604	\$34,023,863
Operating expenses	26,200,480	23,997,724
Operating taxes	6,410,253	5,025,999
Net oper. income	\$4,991,714	\$4,886,907
Net after charges	3,915,637	3,910,250

Operating revenues 37,602,447 33,910,630 151,021,867 134,350,775
Operating expenses 26,200,480 23,997,724 104,876,823 98,414,036
Operating taxes 6,410,253 5,025,999 25,907,121 18,652,529

Net oper. income 4,991,714 4,886,907 20,237,918 17,284,210
Net after charges 3,915,637 3,910,250 16,209,733 13,186,562

—V. 173, p. 2092.

Panacoastal Oil Co., C. A.—Secondary Offering—A secondary offering of 73,833 voting trust certificates for capital stock (par one Bolivar) was made on June 19 by Hornblower & Weeks at \$5.62½ per share, with a dealer's discount of 27½ cents per share. It was quickly completed.—V. 173, p. 763.

Panhandle Eastern Pipe Line Co.—Debentures Placed Privately—This company announced on June 26 that it has placed privately with institutional investors an issue of \$20,000,000 of 3¼% debentures, dated June 1, 1951 and due June 1, 1971. Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and Halsey, Stuart & Co., Inc., acted as agents for the company.

The proceeds from the sale will be used in connection with the pipe line company's current construction program and for other corporate purposes.

To Build Additional Facilities—

The company has asked the Federal Power Commission for authority to construct and operate additional natural gas facilities which would increase its system capacity by 50 million cubic feet daily, to a total of 850 million cubic feet per day. Estimated cost of the construction program is \$3,085,000.—V. 173, p. 2498.

Peninsular Telephone Co.—Trustee Appointed—

The Chemical Bank & Trust Co., New York, announces that it has been appointed trustee, paying agent and registrar for an additional issue of \$3,500,000 3¼% first mortgage bonds, series B, due May 1, 1981. These bonds were placed privately. See V. 173, p. 2392.

Pennsylvania Citrus Groves, Inc.—Stock Offered—Graham & Co., Pittsburgh, Pa., on June 18 publicly offered "as a speculation" 149,800 shares of common stock at par (\$2 per share).

The net proceeds are to be used to purchase a tract of land in St. Lucie County, Fla., and to plant thereon orange and grapefruit trees.—V. 173, p. 2498.

(Chas.) Pfizer & Co., Inc.—Preferred Stock Offering Oversubscribed—Common Stock Offer Underwritten—F. Eberstadt & Co. Inc. heads a nationwide underwriting group which on June 27 offered for public sale 150,000 shares of new 4% cumulative convertible second preferred stock (\$100 par value) at \$101.50 per share. This offering was quickly oversubscribed and the books closed.

The new preferred stock will be convertible into common stock at a conversion price of \$42 per share of common stock, taking the preferred stock at its par value. The conversion privilege will expire on June 30, 1956. The preferred stock will have the benefit of a purchase fund during the conversion period and of a sinking fund thereafter.

Concurrently the company is offering to its common stockholders for subscription 444,015 shares of new common stock. A three-for-one split of the common stock was effected on June 21 and holders are privileged to subscribe at \$33 per share and one new share for each 10 shares of split stock held of record at the close of business on June 26, 1951. The underwriters have agreed to purchase any unsubscribed common shares following termination of the subscription period at 3 p.m. (EDT) on July 10, 1951.

PROCEEDS—The financing will provide approximately \$29,000,000 of new capital for the 102-year-old Pfizer firm, leading manufacturer of antibiotics, pharmaceuticals and fine chemicals. The proceeds will be used for additional working capital and to defray the cost of the company's plant expansion program, principally to increase production of antibiotics and citric acid.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cumulative pfd. stock (\$100 par value)	150,000 shs.	
3½% cumulative preferred stock		47,500 shs.
Cumul. 2nd pfd. stock (\$100 par value)	250,000 shs.	
4% cumul. 2nd preferred stock		150,000 shs.
Common stock (\$1 par value)	7,500,000 shs.	4,854,165 shs.

*Excluding 357,143 shares reserved for conversion of 4% cumulative second preferred stock and 250,000 shares reserved for issuance upon exercise of stock options.

NOTE—Under date of May 1, 1951, the company entered into a "stand-by" agreement with a bank under which the bank agrees for a period of two years, when and if requested, to loan to the company up to \$10,000,000, which would be repayable over a period of years. The agreement provides that the interest rate on any loan will be ½ of 1% above the bank's prime commercial rate for 90-day maturities, such rate of interest to change concurrently with each change in such prime commercial rate. A standby commitment fee of ¾ of 1% is payable on the unused balance of the commitment. The company considered it advisable as a precautionary measure to have such a standby commitment available, but has no present intention of borrowing under the agreement and has authorized no loans thereunder.

EARNINGS—Annual net sales of the company have increased from \$10,329,000 in 1941 to \$60,831,000 in 1950. For the first four months of this year the sales amounted to \$32,764,000. Net income for 1950 was \$9,940,521, equal after dividends on the 3½% preferred stock to \$2.20 per share computed on the basis of the common stock outstanding after the three-for-one split. The profit for the first four months of the year was equal to \$1.09 per share on the same basis.

BUSINESS—In addition to its line of antibiotics and citric acid, the company produces vitamins, animal feed supplements, synthetic caffeine and other fine chemicals. The company's principal plant and laboratories are in Brooklyn, N. Y. Other major plants are in Groton, Conn., and Terre Haute, Ind.

UNDERWRITERS—The names of the principal underwriters of the shares now offered and the number of shares of 4% cumulative

second preferred stock and the maximum number of shares of common stock which each has severally agreed to purchase from the company, are as follows:

	Shares	2nd Pfd.	Common
F. Eberstadt & Co. Inc.	10,050	29,615	22,000
Morgan Stanley & Co.	7,500	11,000	900
Kuhn, Loeb & Co.	3,750	300	2,400
Adams, Mudge & Co.	300	1,400	900
A. C. Allen & Co., Inc.	800	300	900
Ames, Emerich & Co., Inc.	500	300	900
Amott, Baker & Co., Inc.	300	300	900
Geo. G. Applegate & Co.	300	3,000	900
Bacon, Whipple & Co.	1,000	300	900
Bailey & Davidson	300	1,200	3,500
Robert W. Baird & Co., Inc.	1,500	4,400	8,900
Baker, Weeks & Harden	3,000	8,900	2,100
A. G. Becker & Co. Inc.	700	900	900
Betts, Borland & Co.	300	900	900
Bingham, Walter & Hurry	300	900	900
Bjorn & Co.	300	900	900
Blair, Rollins & Co. Inc.	2,500	7,400	2,400
William Blair & Co.	800	1,200	3,000
Blunt Ellis & Simmons	400	1,400	3,000
Boenning & Co.	1,000	3,000	900
Boettcher and Co.	300	900	900
Bosworth, Sullivan & Co., Inc.	300	900	900
J. C. Bradford & Co.	400	1,200	3,500
Edward M. Bradley & Co., Inc.	300	900	900
Alex. Brown & Sons	1,200	3,500	900
C. S. Brown & Co.	300	900	900
Harold C. Brown & Co. Inc.	500	1,400	4,400
Brush, Slocum & Co.	1,500	4,400	1,400
Butcher & Sherrerd	500	1,400	3,000
Central Republic Co. (Inc.)	1,000	3,000	1,400
Chace, Whiteside, Warren & Sears, Inc.	500	1,400	1,200
Childs, Jeffries & Thorndike, Inc.	400	1,200	3,000
Clark, Dodge & Co.	1,000	3,000	1,400
Richard W. Clarke Corp.	500	1,400	3,500
Coffin & Bure, Inc.	1,200	3,500	900
Cohn & Co.	300	900	900
Collett & Co., Inc.	300	900	900
Julien Collins & Co.	300	900	900
Cooley & Co.	300	900	1,200
Courts & Co.	400	1,200	1,400
Craigmyle, Pinney & Co.	500	1,400	1,200
Crowell, Weedon & Co.	400	1,200	900
Crutenden & Co.	300	900	3,500
J. M. Dain & Co.	1,200	3,500	2,100
Paul H. Davis & Co.	700	2,100	900
Davis, Skaggs & Co.	300	900	900
Dayton & Gerson	300	900	900
DeHaven & Townsend, Crouter & Bodine	300	900	900
Dominick & Dominick	300	900	4,400
Francis I. du Pont & Co.	1,500	4,400	8,900
Eastman, Dillon & Co.	3,000	8,900	900
A. G. Edwards & Sons	300	900	2,400
Elworthy & Co.	800	2,400	900
Emanuel, Deetjen & Co.	300	900	4,400
Equitable Securities Corp.	1,500	4,400	1,200
Estabrook & Co.	1,500	4,400	900
Fairman & Co.	400	1,200	2,400
Farwell, Chapman & Co.	400	1,200	3,000
Ferris & Co.	800	2,400	2,100
First California Co.	1,000	3,000	900
First of Michigan Corp.	700	2,100	900
Ford, Aldinger & Co.	300	900	1,200
Foster & Marshall	400	1,200	2,400
Fulton, Reid & Co.	700	2,100	3,000
Robert Garrett & Sons	800	2,400	900
Goodbody & Co.	1,000	3,000	900
Grimm & Co.	300	900	900
Hallowell, Sulzberger & Co.	300	900	1,400
Harris, Hall & Co. (Inc.)	500	1,400	8,900
Hemphill, Noyes, Graham, Parsons & Co.	3,000	8,900	900
H. Hentz & Co.	300	900	900
Hill Brothers	300	900	8,900
Hill Richards & Co.	300	900	3,500
Hornblower & Weeks	3,000	8,900	3,000
E. F. Hutton & Co.	1,200	3,500	900
The Illinois Co.	1,000	3,000	900
The Indianapolis Bond & Share Corp.	300	900	1,400
Johnson, Lane, Space & Co., Inc.	500	1,400	1,200
Johnson, Lemon & Co.	400	1,200	900
Kay, Richards & Co.	300	900	2,400
Kerr & Bell	300	900	1,200
A. M. Kidder & Co.	800	2,400	900
Kinsley & Adams	400	1,200	900
Kirkpatrick-Pettis Co.	300	900	2,100
Laird, Bissell & Meeds	700	2,100	3,000
Ladenburg, Thalmann & Co.	1,000	3,000	8,900
Lazard Freres & Co.	3,000	8,900	900
Lee Higginson Corp.	2,500	7,400	900
John C. Legg & Co.	300	900	8,900
Lehman Brothers	3,000	8,900	900
John H. Lewis & Co.	300	900	900
Little & Hopkins, Inc.	300	900	3,000
Carl M. Loeb, Rhoades & Co.	1,000	3,000	4,400
Loewl & Co.	1,500	4,400	900
Irving Lundborg & Co.	300	900	900
Mannheimer-Egan, Inc.	300	900	1,200
A. E. Masten & Co.	400	1,200	8,900
Merrill Lynch, Pierce, Fenner & Beane	3,000	8,900	2,400
Revel Miller & Co.	800	2,400	7,400
The Milwaukee Co.	2,500	7,400	2,100
Mitchum, Tully & Co.	700	2,100	3,500
McCormick & Co.	1,200	3,500	900
McDonald-Moore & Co.	300	900	900
James J. McNulty & Co.	300	900	900
Mead, Miller & Co.	300	900	8,900
F. S. Moseley & Co.	3,000	8,900	900
Newhard, Cook & Co.	300	900	900
J. C. Newsome & Co.	300	900	900
John J. O'Brien & Co.	300	900	8,500
The Ohio Company	1,200	3,500	2,100
Pacific Co. of California	700	2,100	1,200
Pacific Northwest Co.	400	1,200	8,900
Paine, Webber, Jackson & Curtis	3,000	8,900	1,400
Penington, Colket & Co.	500	1,400	900
Peters, Writer & Christensen, Inc.	300	900	1,200
Piper, Jaffray & Hopwood	300	900	8,900
Prescott, Shepard & Co., Inc.	3,000	8,900	900
Putnam & Co.	300	900	900
Reinholdt & Gardner	300	900	7,400
Reynolds & Co.	2,500	7,400	900
Riter & Co.	2,500	7,400	900
Robinson and Lukens	300	900	3,000
Herbert W. Schaefer & Co.	300	900	1,400
Schwabacher & Co.	1,000	3,000	1,400
Scott, Horner & Mason, Inc.	500	1,400	900
Chas. W. Scranton & Co.	500	1,400	900
Shearson, Hammill & Co.	300	900	8,900
Shields & Company	3,000	8,900	900
Sidlo, Simons, Roberts & Co.	300	900	1,400
Sills, Fairman & Harris, Inc.	500	1,400	900
Singer, Deane & Scribner	300	900	4,400
William R. Staats Co., Inc.	1,500	4,400	3,000
Stein Bros. & Boyce	1,000	3,000	900
Stern Brothers & Co.	1,000	3,000	900
Sterne, Agee & Leach	300	900	3,000
Stix & Co.	1,000	3,000	2,100
Straus & Blosser	700	2,100	900
Sweeney Cartwright & Co.	300	900	900
Swiss American Corp.	300	900	900
Townsend, Dabney & Tyson	300	900	7,400
Spencer Trask & Co.	2,500	7,400	900
Underwood, Neuhaus & Co.	300	900	1,400
Van Alstyne Noel Corp.	500	1,400	2,100
Wagonseller & Durst, Inc.	700	2,100	900
H. C. Wainwright & Co.	300	900	7,400
Watling, Lerchen & Co.	2,500	7,400	

	Shares	2nd Pfd.	Common
Whiting, Weeks & Stubbs	1,500	4,400	8,900
Dean Witter & Co.	3,000	8,900	1,200
Harold E. Wood & Co.	400	1,200	900
Woodard-Elwood & Co.	300	900	900
Zuckerman, Smith & Co.	300	900	

Financing Program Approved

The stockholders on June 21 approved the merger of the company, a New Jersey corporation, into its wholly-owned Delaware subsidiary of the same name. The vote in favor of the merger agreement represented approximately 85% of the common stock outstanding, while shares representing less than 2 1/10ths of 1% were voted against the plan. Of the preferred stock more than 99% was voted for the merger and none against.

Under the terms of the merger which became effective at the close of business on June 21, certain changes in the capital structure of the company were made in connection with its proposed financing program which is expected to provide more than \$29,000,000 of new capital to meet the requirements of its expanding business.

The authorized common stock was increased to 7,500,000 shares and the 1,500,000 shares theretofore issued by the New Jersey company were split on a 3-for-1 basis. Trading in the new split shares commenced on the New York Stock Exchange on June 22. A new class of 250,000 shares of cumulative second preferred stock, \$100 par value, was also authorized.

Approval was also given by a wide margin to the company's proposed employee stock option plan under which employees may be offered options for periods of not more than five years to purchase common stock of the company at a price not less than 85% of the market value. Of the total common stock outstanding approximately 84% was voted for the plan and approximately 1% against. Of the preferred stock more than 99% was voted for the plan and none against.—V. 173, p. 2498.

Phillips Petroleum Co.—To Expand Pipe Line

The company on June 25 announced plans for the immediate construction of a major expansion of its products pipe line from Borger, Texas, to East Chicago, Indiana, which will alleviate the present shortage of propane in the Chicago and Great Lakes area and also meet anticipated and future demands.

K. S. Adams, Chairman and Paul Endacott, President, stated that this expansion program will require the laying of 500 miles of pipe between Borger, Texas and East Chicago, Indiana. This will increase the capacity of this line by 30,000 barrels per day.

Petroleum Administration for Defense has issued priorities to obtain delivery of pipe in the third quarter of this year. This will permit completion of the line prior to the high consumption of propane during the coming winter months.

Right-of-way for the pipe line has been purchased and delivery of steel has started. The laying of pipe will be started shortly.—V. 173, p. 2612.

Pittsburgh & Lake Erie RR.—Earnings

Period End. May 31—	1951—Month	1950—Month	1951—5 Mos.	1950—5 Mos.
Ry. oper. revs.	\$4,311,656	\$3,682,911	\$20,292,280	\$15,242,127
Ry. oper. exps.	3,432,293	2,674,528	16,873,559	12,662,839

Net rev. from ry. oper.	\$879,263	\$1,008,383	\$3,418,721	\$2,579,288
Net ry. oper. income	\$783,696	\$826,968	\$3,555,654	\$2,781,315
Net income after fixed charges	\$521,147	\$646,271	\$2,363,348	\$2,186,211

—V. 173, p. 2392.

Pittsburgh Plate Glass Co.—Registers With SEC

The company on June 27 filed a registration statement with the SEC covering 450,000 shares of its \$10 par common stock.

The shares "will be offered pursuant to a stock option plan to certain employees of the company and certain subsidiaries at 85% of the market price on the New York Stock Exchange at the time the options are granted." No underwriting is involved.

While no definite plans have been developed, the net proceeds will be added to working capital and used for general corporate purposes, including the acquisition, improvement and expansion of plants and facilities.—V. 173, p. 2093.

Pittsburgh Steel Co.—Registers With SEC

The company on June 26 filed a registration statement with the SEC covering 12,569 shares of its prior preferred stock, first series, 5 1/2%, and 27,495 shares of its common stock.

The company has entered into an agreement and plan of reorganization with The Thomas Steel Co., Warren, O., under which Thomas is making an exchange offer to the holders of its 4 1/4% cumulative preferred stock whereby each share of such stock may be exchanged for 8/10ths of a share of preferred and 1 1/4 shares of common stock of Pittsburgh Steel Co. Thomas preferred shares not deposited in acceptance of the offer will be called for redemption at \$105 per share.

The plan provides for the conveyance by Thomas to Pittsburgh Steel of substantially all the assets and business of Thomas, the assumption by Pittsburgh Steel of the liabilities of Thomas, the distribution by Thomas to its shareholders of the preferred and common stocks of Pittsburgh Steel, and the dissolution of Thomas.

Thomas' assets are to be conveyed to Pittsburgh Steel in exchange for shares of the latter's stock equivalent to one-third of a share of prior preferred stock and one-third of a share of common stock for each share of Thomas common stock, and 8/10ths of a share of preferred and 1 1/4 shares of common for each share of Thomas preferred. The plan will not become effective unless the holders of two-thirds of the outstanding common stock of Thomas shall have voted to approve the transfer of assets, the dissolution of Thomas, and other provisions of the plan. The plan is further subject to a favorable vote of Pittsburgh Steel stockholders on an increase in authorized common stock from 1,000,000 to 1,500,000 shares and the designation by its board of directors of a number of shares of its authorized prior preferred sufficient to consummate the plan to be "prior preferred stock, first series, 5 1/2%."—V. 173, p. 2613.

(H. K.) Porter Co., Inc.—Unit to Expand

Quaker Rubber Corp., a division on June 28 began a \$250,000 expansion of its hose manufacturing facilities to produce high pressure wire braided hose for the U. S. Air Force, according to J. R. Keach, Quaker's Vice-President and General Manager.—V. 173, p. 2392.

Portland General Electric Co.—Earnings

12 Months Ended May 31—	1951	1950	1949
Gross operating revenues	\$27,664,824	\$22,151,214	\$19,440,251
Net income after charges & taxes	\$3,389,149	\$2,891,597	\$2,017,352
Capital shares outstanding	1,250,000	1,229,081	998,967
Earnings per share	\$2.73	\$2.68	\$2.02

*Average number of shares outstanding during the period.—V. 173, p. 2498.

Public Service Co. of Indiana, Inc.—Plans Acquisition

The company has filed an application with the Federal Power Commission in connection with the proposed acquisition of all the stock of Madison Light & Power Co., of Madison, Ind., and the subsequent dissolution of that company and a merger of its properties with those of Public Service.

Public Service and the Madison stockholders have entered into an agreement under which the Madison stock will be exchanged for Public Service's no par common stock on a basis of 3 1/2 shares of Public Service stock for each share of Madison stock. The Madison company has 12,000 shares of common stock issued and outstanding.

If the stock exchange is consummated, the application says, the Madison company would be liquidated and dissolved and its properties, business and assets acquired by Public Service at the earliest practicable date.—V. 173, p. 966.

Pure Drug & Chemical Corp., N. Y.—Stock Offered—The company is offering 90,000 shares of common stock (par 10¢) at \$2 per share.

PROCEEDS—The proceeds are to be used to pay for extension of the company's facilities and for purchase of additional equipment.

BUSINESS—Corporation was organized in New York in February, 1951, for the purpose of engaging in the production and sale of drugs, pharmaceuticals, chemicals and other products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$10)	10,000 shs.	None
Common stock (par 10 cents)	1,000,000 shs.	*341,900 shs.

*Of which 251,000 shares are owned by United Dye & Chemical Corp. A letter of notification covering the abovementioned 90,000 shares was filed with the SEC on June 21.

Radio Corp. of America — Color Television System to Be Field Tested in New York

On July 9, this corporation will begin a series of New York field tests of the RCA compatible, all-electronic color television system, Frank M. Folsom, President, announced on June 22.

"These experimental field tests of color television will be the first to be conducted by RCA-NBC in the New York area for observation by the public, previous tests having been held for more than a year in Washington, D. C.," said Mr. Folsom. "During recent weeks, special color television equipment has been installed in the NBC studios at Radio City, where the programs will originate. When the experimental tests are on the air, the regular black-and-white television transmitter of station WNBC, atop the Empire State Building, will be used to telecast the color programs on Channel 4."

These "realistic tests," as Mr. Folsom described them, will not only reveal the improvements in the all-electronic color system, but will also be designed to show the system's complete compatibility with the 2,400,000 television sets now in use in the New York viewing area. This means that every viewer will be able to see the color programs in black-and-white on their existing sets without any change whatever and no extra contraptions.—V. 173, p. 2293.

Radioactive Products, Inc.—Stock Sold

A. H. Vogel & Co. on May 22 offered and sold 11,800 shares of common stock (par \$1) at the market (about \$1.87 1/2 per share) for the account of directors of the company.—V. 173, p. 1992.

Ramsey Consolidated Mines, Inc., Phoenix, Ariz.—Files

The corporation on June 18 filed a letter of notification with the SEC covering 19,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay for development of mining properties.

Rayonier, Inc.—New Chairman of Board

William A. Parker, President of Incorporated Investors, Boston, and a director of Rayonier, Inc., since 1946, has been elected Chairman of the Board, replacing Charles R. Blyth, President of Blyth & Co., Inc., San Francisco, who resigned his Rayonier Chairmanship but continues as a director. Mr. Parker was also elected Chairman of the newly constituted Executive Committee of which the other members are Morton H. Fry and D. Samuel Gottesman.

W. G. Reed of Seattle, a Rayonier director, who has been functioning as the company's chief operating executive pending selection of a new President, resigned his interim position of Executive Vice-President.

No final action has as yet been taken on election of a new President; the matter still is under active consideration by the directors.

New Interests Acquire Stock

Gottesman & Co., Inc., and associates have acquired approximately 60,000 shares of Rayonier, Inc. common stock from Hammernill Paper Co., and latter company has acquired approximately 75,000 shares of its own common stock from the above interests. D. Samuel Gottesman, President of Gottesman & Co., Inc., is a director and member of the executive committee of Rayonier, Inc.—V. 173, p. 2093.

Servel, Inc.—Jones Chief Executive Officer—

W. Paul Jones, President for the past two years, will also become chief executive officer of the company. This office is currently held by Louis Ruthenburg who is also Chairman of the Board. Mr. Ruthenburg who recommended Mr. Jones, will continue as Chairman and devote a substantial part of his time to the company's activities. —V. 173, p. 2393.

Sherman Products, Inc.—Earnings—

3 Months Ended May 31—		1951	1950
Net sales		\$917,156	\$573,663
Cost of sales		639,763	432,462
Selling, general and administrative expenses		110,769	86,066
Operating profit		\$116,624	\$55,135
Other income		3,864	216
Profit before Federal income taxes		\$120,488	\$55,351
Federal income taxes		58,437	21,041
Net earnings		\$62,051	\$34,330
Earnings per common share		\$0.12	\$0.07

—V. 167, p. 1156.

Sightmaster Corp., New Rochelle, N. Y.—Stock Offered—
—Tyson & Co. and E. L. Aaron & Co. on June 11 publicly offered 600,000 shares of common stock (par five cents) at 25 cents per share.

The net proceeds are to be used to pay an assumed debt of Sightmaster Television Corp., for payment of accounts payable, and to reduce loans, and the remainder for general corporate purposes. —V. 173, p. 2499.

(Alexander) Smith, Inc. (& Subs.)—Earnings—

Three Months Ended March 31—		1951	1950
Net sales		\$30,291,370	\$20,401,003
Cost of goods sold		25,451,280	15,590,178
Gross profit		\$4,840,090	\$4,810,825
Selling, general and administrative expenses, net of sales agency income		2,855,641	2,876,113
Other expense, net of other income		363,563	172,418
Income before taxes		\$1,620,886	\$1,762,294
Federal and State income taxes		791,965	767,654
Net income		\$828,921	\$994,640
Earnings per common share		\$0.79	\$0.96

*Recalculated on a last-in, first-out basis, net earnings would have been approximately \$278,000, or 20 cents per share. —V. 173, p. 1892.

Soss Manufacturing Co.—Number of Stockholders Gain

The company on June 27 announced that quarterly figures on the number of registered stockholders of its common stock show an increase of 9% during the past year.

Stockholders in the second quarter of 1951 totaled 1,606, as compared with 1,557 in the first quarter, and with 1,473 in the second quarter a year ago. —V. 173, p. 1483.

Southern California Edison Co.—Proposed Expansion

The company has filed an application with the Federal Power Commission for a license for its proposed Mammoth Pool hydroelectric project on the San Joaquin River in Fresno and Madera Counties, Calif.

Total cost of constructing the project, which would have an installed capacity of 169,000 horsepower, is \$39,044,800. —V. 173, p. 1796.

Southern California Gas Co.—Acquisition—

This company and Southern Counties Gas Co. of California have filed a joint application with the Federal Power Commission for authorization to build pipeline facilities which would carry an additional 150 million cubic feet of natural gas per day to markets in southern California.

The two companies jointly own a pipeline extending from the Arizona-California border to a point near Los Angeles, and in the new application are proposing to increase its capacity from 405 million cubic feet per day to a total of 555 million cubic feet.

The two companies presently receive gas from El Paso Natural Gas Co. at a connection on the state line, and the application says that arrangements have been made for El Paso to deliver the additional 150 million cubic feet. El Paso now has pending before the Commission an application for authorization to construct the facilities necessary to deliver this gas.

Estimated cost of the project is \$7,767,525, which would be financed initially through funds currently available, with that capital investment subsequently to be covered by the issuance of securities.

COMPARATIVE STATEMENT OF EARNINGS

12 Mos. End. May 31—	Company		Consolidated	
	1951	1950	1951	1950
Operating revenues	110,437,419	101,220,625	110,577,067	101,271,925
Oper. exps. and taxes	88,215,291	77,561,200	88,399,115	77,657,702
Net operating income	22,272,128	23,659,425	22,177,952	23,614,223
Total other income	1,872,154	1,574,434	2,496,236	2,144,784
Gross income	24,144,282	25,233,862	24,674,188	25,759,007
Interest, etc., deduct.	5,894,017	6,048,202	5,834,863	5,887,720
Net income	18,250,265	19,185,660	18,839,325	19,771,287

*The company and its subsidiary, Edison Securities Co.—V. 173, p. 1796.

Southern Counties Gas Co. of California—Expansion—

See Southern California Gas Co. above. —V. 172, p. 112.

Southern Pacific Co. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on June 26 offered \$10,500,000 of series FF 3½% equipment trust certificates, to mature annually July 1, 1952-1966, inclusive. The certificates were priced to yield from 2.40% to 3.20%, according to maturity. Issued under the Philadelphia plan the certificates were offered subject to authorization by the Interstate Commerce Commission. The issue was awarded to the group on June 25 on its bid of 99.1353.

One other bid was received, viz: Salomon Bros. & Hutzler, 99.6686 for 3¼% certificates.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost not less than \$14,000,000. The equipment comprises 14 Diesel freight locomotives, 570 box cars of 50-ton capacity and 380 gondola cars of 50-ton capacity.

Associates of Halsey, Stuart & Co. Inc. in the offering are R. W. Pressprich & Co.; L. F. Rothschild & Co.; Hornblower & Weeks; Oils & Co., Inc.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; A. G. Becker & Co., Inc.; Freeman & Co.; Gregory & Son, Inc.; Hayden, Miller & Co.; Swiss American Corp.; First of Michigan Corp.; McCormick & Co.; McMaster Hutchinson & Co.; The Milwaukee Co. and Mullaney, Wells & Co.—V. 173, p. 2500.

Speer Carbon Co. — Registers With SEC — To Place Notes Privately—

The company on June 20 filed a registration statement with the SEC covering 179,034 shares of its no par common stock.

Public offering of the stock is to be made through an underwriting group headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds of the stock sale, together with approximately \$5,000,000 expected to be obtained through the issue of the company's notes,

are proposed to be used to finance the company's expansion and improvement programs (estimated to cost approximately \$10,600,000, of which \$1,100,000 had been expended as of April 30, 1951, from general funds). These programs include the proposed construction of a fully integrated graphite electrode manufacturing plant at Niagara Falls, N. Y., which will approximately double the company's graphite electrode capacity, and expansion and improvement programs currently in progress at the St. Mary's, Bradford, and Niagara Falls plants. The estimated cost of the new graphite electrode plant is \$8,000,000, and the estimated construction period is 18 months.

The company has entered into an agreement with The Equitable Life Assurance Society of the United States for the issue of \$6,000,000 of notes; and approximately \$25,500 of the proceeds of such borrowing are proposed to be used to retire the 3¼% note, due Oct. 1, 1963, held by the Metropolitan Life Insurance Co.—V. 173, p. 2613.

Spiegel, Inc.—Registers With SEC—

The corporation on June 21 filed a registration statement with the SEC covering 78,250 shares of its \$2 par common stock.

The 78,250 shares are issuable upon the exercise of stock options granted under terms of a plan adopted on the April 18, 1951 stockholders' meeting for the granting of options to officers and key executives of the company under which not more than 100,000 shares of common stock may be sold. The option price in respect to each option is to be not less than 95% of the average of the high and low sale price of the stock on the date of the granting of such option. Options totaling 78,250 shares were granted on April 19, 1951, in amounts ranging from 500 shares to 5,000 shares to 49 officers and key executives of the company, at an option price of \$1.70.

Net proceeds from the sale of the shares of common stock will be added to general corporate funds of the company and used to maintain larger bank balances, to reduce the necessity for bank borrowings, to carry inventories and receivables and for such other corporate purposes as the management may determine. —V. 173, p. 2393.

Spokane International RR.—Earnings—

May—		1951	1950	1949	1948
Gross from railway		\$266,626	\$224,230	\$195,917	\$156,073
Net from railway		114,508	99,663	58,176	20,404
Net ry. oper. income		53,841	53,499	34,947	4,218
From Jan. 1—					
Gross from railway		1,020,761	907,894	809,179	814,166
Net from railway		281,577	296,368	112,557	166,915
Net ry. oper. income		129,065	142,933	2,159	54,548

*Deficit. —V. 173, p. 2500.

(E. R.) Squibb & Sons—Split-Up Ratified—

The stockholders on June 22 approved a proposal to increase the number and change the par value of the authorized shares of common stock from 2,000,000 shares (par \$1) to 4,000,000 shares (par 50 cents), and accordingly to change each outstanding share of present common stock into two shares of common stock of the par value of 50 cents each.

The company recently sold an issue of 300,000 shares of its common stock of the par value of \$1 each through a group of investment bankers headed by Union Securities Corp. and Harriman Ripley & Co., Inc. There are now 1,914,694 shares of the common stock of the par value of \$1 each outstanding. After giving effect to the two-for-one split of common stock approved by stockholders on June 22, the number of shares outstanding of the par value of 50 cents each will be 3,829,388.

The Guaranty Trust Co. of New York has been appointed agent for the exchange of \$1 par value old common stock for new 50 cents par value common, on the basis of two new shares for each old share. —V. 173, p. 2613.

Standard Oil Co. (Indiana)—New Plant—

Plans for construction of a complete plant to produce isooctyl alcohol at the Wood River, Ill., refinery of Standard Oil Co. (Indiana) were announced on June 27 by Dr. M. G. Paulus, Vice-President in charge of manufacturing.

One of the principal uses of this chemical is in the manufacture of additives for the production of heavy duty motor oils. These are in high demand for military and essential civilian uses.

Final design of the isooctyl alcohol plant is now being completed and actual construction work is expected to start soon, Dr. Paulus said. Based on projected schedules, the installation will be completed before the end of 1952 provided the necessary construction materials can be obtained as required.

The Wood River plant is being designed for the production of 10,000,000 pounds of isooctyl alcohol per year. —V. 173, p. 1993.

Standard Oil Co. of Texas—Awards Contract—

The contract for design and construction of a sulfuric acid alkylation plant in El Paso, Texas, has been awarded by this company to The M. W. Kellogg Co., refinery and chemical engineers of New York City. Cost of the plant will be upwards of a million dollars for mixing the hydrocarbons with the acid. Construction is scheduled to start this fall.

A part of the current expansion program at this refinery, the unit will produce high octane aviation gasoline from a mixture of vapors comprising butylene, propylene and iso-butane.

Each day it will produce 1,400 barrels of gasoline with an octane rating of approximately 100/130. —V. 122, p. 1467.

Staten Island Rapid Transit Ry.—Earnings—

May—		1951	1950	1949	1948
Gross from railway		\$286,532	\$248,234	\$241,499	\$331,399
Net from railway		22,975	18,383	9,049	48,223
Net ry. oper. income		24,072	32,405	38,499	18,686
From Jan. 1—					
Gross from railway		1,440,067	1,113,737	1,196,947	1,517,106
Net from railway		117,737	8,512	11,608	69,949
Net ry. oper. income		129,685	249,034	256,984	256,002

*Deficit. —V. 173, p. 2393.

Stewart-Warner Corp. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—		1951	1950	1949	1948
Sales, less returns, allowances, etc.		\$26,093,370	\$15,550,516	\$14,706,155	\$17,338,552
*Costs, admin., sales and service expenses		22,444,091	14,041,929	13,804,856	15,431,189
Depreciation		248,239	203,900	122,458	205,347
Profit from oper.		\$3,401,040	\$1,304,687	\$688,841	\$1,702,016
Other income (net)		59,092	26,741	60,534	34,584
Total income		\$3,460,132	\$1,331,428	\$749,375	\$1,736,600
Prov. for Federal and other income taxes		2,308,401	568,752	345,083	834,506
Net profit		\$1,151,731	\$762,676	\$404,292	\$902,094
Capital shares outstdg.		1,291,520	1,295,520	1,294,620	1,294,820
Earnings per share		\$0.89	\$0.56	\$0.31	\$0.70

*Includes \$300,000 in 1951, \$150,000 in 1950 and \$200,000 in 1948 for year-end adjustments relating to inventories, reserves, etc.

Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC covering 2,000 shares of common stock (par \$5) to be offered at the market (approximately \$17.62½ per share) in lots of 50 shares or less to employees of the corporation pursuant to provisions of "Stock Pool Plan." —V. 172, p. 1736.

Stuyvesant Bond & Share Corp.—Offering Withdrawn

The letter of notification filed with the SEC on June 18 covering 11,444 shares of common stock (par 10 cents) which were to have been offered to the stockholders at \$5 per share, was withdrawn on June 20. The proceeds were to have been used to replenish capital, reduction of which had been authorized by payment of a liquidating dividend of \$25 per share on each one of the 1,513 outstanding preferred shares.

Suburban Propane Gas Corp.—Files With SEC—

A letter of notification was filed with the SEC on June 21 covering 137 shares of common stock (par \$1) to be offered at \$16 per share through Eastman, Dillon & Co. and Bioren & Co., acting as brokers. The proceeds are to go to SBN Gas Co., the selling stockholder. —V. 173, p. 2094.

Sun Oil Co., Phila.—Stock to Employees—

More than 6,300 of the company's employees on June 29 received 85,900 shares of the company's stock with a value, on the basis of recent stock market quotations, of approximately \$6,450,000.

These employees received this Sun stock as a result of participating in a Sun Employees Stock Purchase Plan, which started five years ago. During the first year of the plan, they subscribed up to 10% of their salaries or wages for the purchase of Sun stock. For each \$2 thus saved by its employees, the company contributed an additional \$1, also to purchase Sun stock for them. The stock purchased in that first year was since held by trustees and will be distributed today to the participating employees.

A total of 632,000 shares has been acquired by employees through the plan in the past quarter century.

The 26th stock purchase plan commences today (July 2) with an estimated 11,000 Sun employees participating. All Sun employees who have completed one year of employment are eligible to participate. —V. 173, p. 1993.

Sunrise Silver-Lead Corp.—Stock Offered—

The company is offering, without underwriting, an issue of 1,000,000 shares of common non-assessable capital stock (par 5 cents) at 25 cents per share.

The net proceeds are to be used as follows: \$25,000 as payment in full on Phoenix group of 12 claims; \$10,000, plus 25,000 shares, as payment in full on St. James claims; \$10,000 for surface prospecting of claims; and the remainder for development work and working capital.

Upon completion of the above-mentioned financing, the total outstanding stock will be 2,117,968 shares, leaving 1,382,032 shares unsold. The corporation was organized in Idaho in February, 1950. H. J. Waugh is President and Managing Director. —V. 173, p. 2393.

Sutherland Paper Co.—Exchange Agent Appointed—

The Guaranty Trust Co. of New York has been appointed agent to exchange old common stock (\$10 par value) for new common stock (\$5 par value) on the basis of two new shares for each old share.

The Guaranty Trust Co. of New York has also been appointed transfer agent for the 4.40% cumulative preferred stock (\$100 par value), and as agent to issue, split, group and transfer subscription warrants for this preferred stock. See offering in V. 173, p. 2614.

Tampa Electric Co.—Earnings—

Period End. May 31—	1951—Month—1960	1951—12 Mos.—1950
Gross revenue	\$1,073,741	\$905,994
*Net income	126,954	165,150
Capital shares outstanding		598,441
Earnings per share		\$3.23

*After taxes and charges. —V. 173, p. 967.

Taylorcraft, Inc.—Letter of Notification Withdrawn—

The letter of notification filed with the SEC on June 18 and covering 20,590 shares of common stock which were to have been offered at par (\$2 per share) through Graham & Co., Pittsburgh, Pa., was withdrawn on June 20. The proceeds were to have gone to Ben J. Mauro, the selling stockholder. —V. 173, p. 2500.

Television Equipment Corp., New York—Files With Securities and Exchange Commission—

The corporation on June 20 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par 5 cents) to be offered at 10 cents per share, without underwriting. The proceeds are to be added to working capital. —V. 172, p. 1238.

Tennessee Gas Transmission Co.—Secondary Offering

A secondary offering of 3,000 shares of common stock (par \$5) was made on June 21 at \$23 per share, with a dealer concession of 35 cents, by Blyth & Co., Inc. Over-subscribed. —V. 173, p. 1993.

Texas Eastern Transmission Corp.—Awards Contract—

The corporation has awarded to The Eastern Pipe Line Contractors of Dallas, Texas, a contract for construction of 76 miles of 30-inch pipe line from the Tennessee River to a point near Columbia, Tenn.

H. B. Zachry Co., of San Antonio, Texas, has been awarded a contract for construction of 74 miles of 30-inch pipe line from a point near Columbia, Tenn., to the south side of the Cumberland River in northern Tennessee. —V. 173, p. 2614.

Texas Engineering & Manufacturing Co., Inc.—Contract

Robert McCulloch, President, on June 24 announced that an additional sub-contract covering the center section of the Douglas A2D Skyhawk has been awarded to this company by Douglas Aircraft Corp.

The new contract, Mr. McCulloch said, is in addition to previous sub-contracts awarded TEMCO by Douglas covering manufacture of outer wings, ailerons, flaps, stabilizers, elevators, rudders and access doors for the A2D, and its dollar value is nearly equivalent to the combined dollar value of the previously announced contracts.

As in the case of other A2D contracts, TEMCO will handle all planning and tooling with actual production getting underway as soon as these preliminary activities are completed. —V. 173, p. 2294.

Texas Gulf Sulphur Co.—Changes in Personnel—

Walter H. Aldridge has been elected Chairman of the Board, Fred M. Nelson has been elected President, and Thomas S. Lamont has been elected Chairman of a newly-formed Executive Committee. Other members of the Executive Committee are Erle V. Daveler and Lowell C. Wadmond.

Mr. Aldridge had been President throughout the company's entire operating history of 32 years to date.

Mr. Nelson, the new President, has been Executive Vice-President of a company subsidiary in Mexico.

Mr. Lamont is Vice-President and a director of J. P. Morgan & Co. Incorporated, and a director of a number of prominent corporations.

Mr. Daveler is Vice-President and a director of American Zinc, Lead & Smelting Co., and Mr. Wadmond is a member of the law firm of White & Case. The three committee members also are directors of Texas Gulf Sulphur Co.

To Increase Capacity at Moss Bluff 50%—

The company on June 27 announced completion of plans to increase the capacity of its Moss Bluff mine by approximately 50%. Application has been made for authority to proceed with the construction and orders for boilers and necessary auxiliary equipment have been placed. This represents another in a long series of steps taken by the company over the past four years to alleviate the world shortage of sulphur.

In the fall of 1950 the company started construction of a new sulphur producing plant on the famous Spindletop Dome near Beaumont, Tex. This plant is expected to be in production late in 1951 or early in 1952.

Extensive exploration work is being carried on in Mexico by a subsidiary of the company in the hopes of finding commercial deposits of sulphur which can be operated by the Frasch or hot water process of mining. —V. 173, p. 2694.

Texas & Pacific Ry.—Results from Operation—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Operating revenues	\$6,410,696	\$5,332,962
Operating expenses	4,576,943	3,994,731
Railway tax accruals	803,543	510,444
Equip. rentals (net Dr)	265,898	236,326
Jt. fac. rent. (net Dr)	9,750	18,986
Net ry. oper. income	\$754,562	\$572,475
Other income	83,440	78,033
Total income	\$838,002	\$650,508
Miscell. deductions	7,485	6,930
Fixed charges	248,562	237,325
Net income	\$581,955	\$406,253

Thomas Steel Co.—Exchange Offer—

See Pittsburgh Steel Co. above.—V. 173, p. 2294.

Tracerlab, Inc.—Awarded Government Order—

The corporation has been awarded a large Signal Corps order for the manufacture of radior survey meters and demonstration model survey meters. It was announced on July 2.

Similar instruments are now being made by the concern in large numbers for Civil Defense use.—V. 173, p. 2394.

United Aircraft Products, Inc.—Earnings—

Six Months Ended May 31—	1951	1950
Net income after taxes and charges	\$25,194	\$32,357
Capital shares outstanding	583,793	588,838
Earnings per share	\$0.04	\$0.05

United Gas Corp.—Financing Program Approved—

The financing program of this corporation and its subsidiary, United Gas Pipe Line Co., on June 22 received SEC clearance.

The proposal involves the issuance and sale by United (parent) of 1,065,330 shares of its \$10 par common stock and \$50,000,000 of first mortgage and collateral trust bonds. The bonds would be offered for public sale at competitive bidding; and the common stock would be offered for subscription by common stockholders at \$17.50 per share on the basis of one new share for each ten shares held on the record date.

Pipe Line in turn proposes to issue and sell to United \$25,000,000 of 4½% first mortgage bonds and \$45,000,000 of 4½% sinking fund debentures. Pipe Line would apply \$7,000,000 to the payment of a \$7,000,000 unsecured indebtedness owing United.

The transactions are stated to be the initial steps in an over-all financing program contemplated for the year 1951, the remaining steps of which will involve the issuance and sale by United of an additional \$50,000,000 of bonds and by Pipe Line of an additional \$45,000,000 of bonds and \$10,000,000 of debentures (to be purchased by United), and the refinancing by United, on a long-term basis, of its presently outstanding \$25,000,000 of bank loans.

Proceeds from the proposed financing will be used, together with cash generated internally, to finance United's construction program for the years 1951 and 1952, which is estimated to require the expenditure of approximately \$170,000,000.

The corporation has amended its plan for transformation into an investment company so as to conform to the views expressed in the SEC decision of June 15, 1951; and the plan as amended has been approved by the Commission. See further details in V. 173, p. 2614.

United Shoe Machinery Corp.—Earnings—

Year Ended Feb. 28—	1951	1950	1949	1948
Net earnings before Federal income taxes	\$13,310,695	\$9,442,224	\$11,377,871	\$13,397,246
Net earnings after Federal income taxes	7,710,695	6,292,224	7,677,871	8,747,246
Number stockholders	26,469	27,079	28,067	27,945
*Cash divs. paid	6,158,086	6,155,902	7,021,871	8,462,058
†Earnings per com. sh.	\$3.17	\$2.55	\$3.15	\$3.62

*Includes both common and preferred dividends. †After providing for preferred stock dividend.—V. 173, p. 968.

United States Rubber Co.—Division Expands—

The company's Naugatuck chemical division on June 26 announced a major expansion program aimed at doubling the production of its Baton Rouge, La., Paracril synthetic rubber plant.

Plans call for the construction of a new administration building, laboratory, gate house as well as new reactors, drying units and other production equipment. New warehousing and latex storage facilities will also be added. Work is expected to begin within the next month. The expansion will be completed by early 1952.

The expansion program will bring plant capacity for the production of Paracril nitrile rubber, Nitrex latex, high styrene latex and high styrene resins to approximately 30,000,000 pounds annually.

The plant was purchased by Naugatuck chemical late in 1950 from the Esso Standard Oil Co.—V. 173, p. 2614.

United States Steel Corp.—Stockholders Increase—

The corporation's common stockholders of record May 4, 1951, numbered 203,417, an increase of 2,521 since Feb. 9, 1951. On Feb. 9, 1951, there were 200,856 common stockholders, an increase of 5,678 since Nov. 10, 1950.

The corporation's preferred stockholders of record April 30, 1951, totaled 73,370, a decrease of 457 since Feb. 5, 1951. On Feb. 5, 1951, there were 73,827, a decrease of 562 since Nov. 6, 1950.

The total number of stockholders as of these dividend record dates is about 261,520 comparing with 259,457 three months before, in both instances allowing for duplication of holders of both classes of stocks. The approximate total increase was 2,063 holders.—V. 173, p. 2655.

United Stores Corp.—Stock Oversubscribed—Leonard Spangenberg, President, on June 28 announced that a total of 129,703 shares of the company's second preferred stock was subscribed for by holders of warrants including 39,224 shares subscribed for pursuant to the additional subscription privilege. The total offering was 103,170 shares, so that only 12,691 shares were available for allotment under the additional subscription privilege. Union Securities Corp. and D. H. Ellis & Co. were underwriters of the offering. See V. 173, p. 2500.

United Utilities, Inc.—Offering to Stockholders Underwritten—The corporation is offering holders of its common stock rights to subscribe for 199,451 shares of additional common stock (par \$10) at \$11.75 per share at the rate of one share for each three shares held of record on June 26, 1951. Warrants evidencing rights to subscribe will expire at 3 p.m. (CST), on July 10, 1951. Kidder, Peabody & Co. heads an investment group which has agreed to purchase the unsubscribed shares.

PROCEEDS—Proceeds from the sale of the additional common stock, together with approximately \$1,200,000 from the proposed sale to institutional investors of 4½% sinking fund debentures due July 1, 1974, will be advanced to or invested in subsidiaries to be applied by them to the discharge of short term debt incurred to meet construction requirements and for additional expenditures in connection with the subsidiaries' construction programs.

BUSINESS—Corporation controls 11 telephone companies, one electric power company, one natural gas distributing company and a utility merchandising company. The territory served by the company's subsidiaries is located in seven States spanning the country westward from New Jersey to Kansas and includes about 350 communities.

DIVIDENDS—The company has paid dividends on its common stock in every year since it commenced business in 1939, and in 1949 and 1950 paid dividends of \$1 per share. In April, 1951, the board of directors expressed the intention of paying quarterly dividends on the common stock. Accordingly, quarterly dividends of 25 cents per share were paid on April 30 and June 20, 1951.

EARNINGS—Total operating revenues of the corporation and its subsidiaries for the year ended Dec. 31, 1950 amounted to \$11,479,895; for the three months ended March 31, 1951 they were \$3,266,152.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
3½% sinking fund debentures, due 1973	\$2,500,000	\$2,500,000
Common stock (par value \$10)	1,200,000 shs.	797,804 shs.

CONSTRUCTION PROGRAM—It is estimated that the cost of the 1951 construction program will amount to approximately \$5,500,000. In addition, approximately \$600,000 will be required to retire short-term indebtedness of subsidiaries incurred in connection with the 1950 construction program. It is expected that, of the total amount, approximately \$1,500,000 will be provided principally from cash to be retained from earnings and depreciation accruals, approximately \$3,300,000 will be obtained from the financing set forth under the caption "Proceeds," and approximately \$1,300,000 will be obtained from additional debt financing in 1951 by the company or from the sale of debt and preferred stocks by subsidiaries.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such shares of additional common stock as are not subscribed for upon exercise of warrants, in the following respective percentages:

Kidder, Peabody & Co.	25.0%	Newhard, Cook & Co.	2.5%
W. C. Langley & Co.	7.5	Prescott, Wright, Snider Co.	2.5
McDonald & Company	5.0	Uhlman & Latshaw, Inc.	2.5
The Ohio Company	5.0	B. C. Christopher & Co.	2.0
Sills, Fairman & Harris, Inc.	5.0	Grant Brownell & Co.	2.0
Blunt, Ellis & Simmons	3.0	The Illinois Co.	2.0
City Securities Corp.	3.0	Raffensperger, Hughes & Co., Inc.	2.0
Mason, Moran & Co.	3.0	The Ranson-Davidson Co.	2.0
Reinholdt & Gardner	3.0	Inc.	2.0
Stern Brothers & Co.	3.0	The Columbian Securities Corp.	1.0
Beecroft, Cole & Co.	2.5	Greene & Ladd	1.0
Julien Collins & Co.	2.5	McKinney-Olmart Co., Inc.	1.0
Crutenden & Co.	2.5	Mohawk Valley Investing Co., Inc.	1.0
Estes & Company, Inc.	2.5	The Small-Milburn Co., Inc.	1.0
Farwell, Chapman & Co.	2.5		
Long Investment Co.	2.5		

—V. 173, p. 2394.

Universal Pictures Co., Inc. (& Subs.)—Earnings—

26 Weeks Ended April 28—	1951	1950
Net income after taxes	\$608,565	\$272,270
Common shares outstanding	960,498	660,498
Earnings per common share	\$0.50	\$0.14

*After provision of \$200,000 for costs of pending litigation, including anti-trust suits. After preferred dividend requirements.—V. 172, p. 1349.

Urbana Wine Co., Inc., Hammondsport, N. Y.—Files—

The company on June 26 filed a letter of notification with the SEC covering 27,000 shares of capital stock (par \$1) to be offered to stockholders of record June 23 at \$10 per share on the basis of nine shares for each share held; rights to expire on July 16. The proceeds are to be used to retire bank loans and for working capital. No underwriting is involved.

Utah Ry.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$60,762	\$97,521	\$56,616	\$185,098
Net from railway	*38,189	*22,578	*41,759	36,170
Net ry. oper. income	*31,629	*20,846	*47,028	33,090
From Jan. 1—				
Gross from railway	403,640	493,287	788,055	731,677
Net from railway	*189,686	*118,533	*48,661	*3,014
Net ry. oper. income	*195,172	*136,484	*99,706	36,856

*Deficit.—V. 173, p. 2295.

Valcar Enterprises, Inc.—Earnings—

Period End. Jan. 31—	1951—3 Mos.—1950	1951—12 Mos.—1950
Net sales	\$829,423	\$513,836
Profit before Fed. income taxes (est.)	99,332	41,199
Fed. income taxes (est.)	47,151	16,084
Net profit after taxes	\$52,181	\$25,135
Earnings per share	\$1.30	\$0.63

—V. 173, p. 10.

Valspar Corp. (& Wholly-Owned Subs.)—Earnings—

6 Months Ended May 31—	1951	1950	1949
Net income after taxes	\$319,323	\$324,417	\$201,054
Common shares outstanding	568,342	568,242	568,242
Earnings per common share	\$0.52	\$0.52	\$0.30

*After preferred dividend requirements.—V. 173, p. 1703.

Veeder-Root, Inc. (& Subs.)—Earnings—

Period—	Jan. 1, to May 20, '51	Jan. 1, to May 21, '50	Jan. 1, to May 22, '49
Earnings before Fed. income taxes and prov. for contingencies	\$1,838,417	\$1,122,468	\$830,425
Provision for contingencies	50,000	50,000	50,000
Federal income taxes	1,031,121	407,543	307,955
Net income	\$757,296	\$664,945	\$502,470
Dividends declared	414,600	207,300	207,300

—V. 173, p. 10.

Victor Chemical Works—Completes Financing—

August Kochs, Chairman, on June 21 announced that the company has completed its \$14,000,000 financing program to provide funds for its previously announced expansion programs.

The company has increased its borrowings from The Equitable Life Assurance Society of the United States to \$9,000,000, all of the notes bearing interest at 3% and maturing Sept. 1, 1970. Repayments will begin Sept. 1, 1956.

The company has also sold the entire initial series of 100,000 shares of 4% cumulative second preferred stock, \$50 par value, for \$5,000,000 to a group of institutions who have purchased them for investment. The shares are convertible into common shares at the following prices per common share: \$31 on or prior to June 30, 1955; \$34 thereafter but on or before June 30, 1958; and \$37 thereafter but on or before June 30, 1961, when conversion rights terminate.

The borrowings and the private sale of the 4% second preferred shares were handled by F. Eberstadt & Co., Inc. See also V. 173, p. 2655.

Virginia Electric & Power Co.—Earnings—

Period End. May 31—	1951—Month—1950	1951—12 Mos.—1950
Operating revenues	\$5,441,083	\$4,995,066
Profit before income taxes	1,303,706	1,172,274
Prov. for Federal income taxes	519,503	359,814
Net profit	\$784,198	\$812,460
Preferred dividends paid		1,941,188
Earnings per common share		\$1.88

—V. 173, p. 2542.

Vulcan Detinning Co.—Earnings—

Three Months Ended March 31—	1951	1950
Income from sale of products	\$4,197,356	\$1,865,119
Profit before income taxes	416,385	229,809
Federal income taxes	236,000	78,000

Net income	\$180,385	\$151,809
Common dividends paid	112,903	64,616
Preferred dividends paid	9,474	22,834
Common shares outstanding	322,580	161,290
Earnings per common share	\$0.53	\$0.80

—V. 173, p. 2095.

Vulcan Iron Works—\$4,500,000 Unfilled Orders—

E. V. Melsha, President, on June 13 announced that unfilled orders on hand total \$4,500,000.

The corporation has a large interest in Continental Radiant Glass Heating Corp., manufacturer of radiant heating equipment, through its ownership of 100% of the preferred stock and 50% of the common stock of Radiant Heat Corp., which owns 51% of the common stock of Continental.—V. 173, p. 765.

Wabash RR.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$9,362,938	\$9,004,971	\$7,558,618	\$8,506,856
Net from railway	2,354,415	2,472,442	1,404,141	2,173,487
Net ry. oper. income	650,786	1,044,059	643,512	866,303

From Jan. 1—				
Gross from railway	48,974,042	40,283,079	36,749,394	42,657,193
Net from railway	12,900,393	9,513,075	6,363,574	11,567,864
Net ry. oper. income	4,366,600	3,514,249	2,153,319	4,720,569

—V. 173, p. 2394.

Wamsutta Mills (& Subs.)—Earnings—

Six Months Ended March 31—	1951	1950
Sales, commissions, etc.	\$8,673,938	\$5,686,695
Profit before provision for taxes on income	1,003,018	444,617
Provision for Federal income taxes	392,004	167,569
Provision for contingency reserve	\$100,000	

Net profit	\$511,014	\$277,048
Capital shares outstanding	198,000	198,000
Earnings per share	\$2.58	\$1.40

—V. 173, p. 968.

Washington Gas Light Co.—Registers With SEC—

The company on June 20 filed a registration statement covering \$9,000,000 of refunding mortgage bonds, due July 15, 1976.

The bonds are to be offered for public sale at competitive bidding. Net proceeds of the financing are to be added to general funds of the company and will be used for such corporate purposes as the management may determine. From its general funds the company expects, among other things, to provide for part of the current construction program of the company and its subsidiaries, and to reimburse the treasury of the company for \$1,000,000 of 2½% serial notes due July 1, 1951, and paid.

The company anticipates that construction expenditures for 1951 will amount to \$13,200,000, including \$6,650,000 for a new gas storage plant, and \$4,880,000 for new business gas mains, services, meters and regulators.—V. 173, p. 2655.

Webster-Chicago Corp.—Earnings—

3 Months Ended March 31—	1951	1950
Net sales	\$5,406,200	\$3,708,808
Net income after taxes	234,807	306,177
Earnings per common share	\$0.52	\$0.68

—V. 173, p. 1420.

Western Maryland Ry.—Earnings—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Operating revenues	\$3,750,134	\$3,737,806
Total oper. expenses	2,736,856	2,428,461
Net oper. revenues	\$1,013,278	\$1,309,345
Net ry. oper. income	630,009	901,312
Net income	412,025	668,531

—V. 173, p. 2542.

Western Pacific RR. Co.—Earnings—

May—	1951	1950	1949	1948
Gross from railway	\$4,625,757	\$4,075,511	\$3,825,601	\$3,517,557
Net from railway	1,269,643	1,459,152	863,300	843,419
Net ry. oper. income	77,528	792,523	394,697	501,286

From Jan. 1—				
Gross from railway	22,484,100	17,176,577	16,611,671	15,964,210
Net from railway	7,734,963	4,530,743	2,851,162	3,043,764
Net ry. oper. income	3,194,815	2,237,865	1,239,753	1,525,904

—V. 173, p. 2435.

Westinghouse Electric Corp.—New Plant Building—

Construction was begun recently on a new building for this corporation's new lamp manufacturing plant near Reform, Ala., according to The Rust Engineering Co., of Birmingham, and Pittsburgh, the designer-constructor. It will have 125,000 square feet of floor space and is expected to be completed early in 1952.

See also Ebasco Services Inc. above.—V. 173, p. 2435.

Willson Products, Inc.—Earnings—

3 Months Ended March 31—	1951	1950
--------------------------	------	------

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12½c	10-1	9-10
\$1.20 class A (quar.)	130c	10-1	9-10
Ainsworth Mfg. Corp. (quar.)	25c	7-12	7-8
Air Reduction Co. (quar.)	35c	7-25	7-9
Alabama Fuel & Iron (liquidating)	\$5	7-2	6-12
Alabama Mills	25c	7-20	6-20
Alberene Stone Corp. (Va.)	15c	7-31	7-16
All Penn Oil & Gas Co.	3c	7-16	7-10
Allied International Investing Corp.	10c	7-13	7-3
Aluminum Co. of America, common	75c	9-10	8-15
\$3.75 preferred (quar.)	93¼c	10-1	9-10
American Asphalt Roof Corp. (quar.)	25c	7-15	6-30
Extra	25c	7-15	6-30
American Can Co. (quar.)	\$1	8-15	7-19*
American Fidelity & Casualty Co. (quar.)	25c	7-10	6-30
American Fidelity Co. (Vt.) (quar.)	15c	7-16	6-21
American Hide & Leather (year-end)	50c	7-31	7-10
American Home Products (monthly)	10c	8-1	7-13
Extra	40c	8-1	7-13
American Ice, 6% non-cum. preferred	\$1.50	7-27	7-13
American Service, \$3 preferred (accum.)	\$1.50	7-1	6-20
American Smelting & Refining Co.—			
Common (increased)	\$1.25	8-31	8-3
7% 1st preferred (quar.)	\$1.75	7-31	7-6
American Thermos Bottle (quar.)	40c	8-1	7-20
American Window Glass Co.—			
5% convertible preferred (accum.)	31¼c	9-1	8-15
Anaconda Copper Mining Co.	75c	9-20	8-21
Anaconda Wire & Cable Co.	75c	7-24	7-13
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	\$56¼c	8-1	7-10
Anheuser-Busch, Inc. (quar.)	25c	9-1	8-3
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	8-1	7-6
4.50% preferred (quar.)	\$1.12½	8-1	7-6
Argus Cameras, Inc.	12½c	7-24	7-10
Argus Corp., Ltd., common	35c	9-1	7-31
4½% convertible preferred (quar.)	\$1.12½	9-1	7-31
Associated Dry Goods Corp., com. (quar.)	40c	9-1	8-10
6% 1st preferred (quar.)	\$1.50	9-1	8-10
7% 2nd preferred (quar.)	\$1.75	9-1	8-10
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	22½c	8-1	7-16
5% preferred (quar.)	25c	8-1	7-16
Atchison, Topeka & Santa Fe Ry. Co.—			
Quarterly	\$2	9-1	7-20
Atlantic City Electric, 4.35% pfd. (quar.)	\$1.08¾	8-1	7-5
4% preferred (quar.)	\$1	8-1	7-5
4% 2nd preferred (quar.)	\$1	8-1	7-5
Atlas Steels, Ltd.	\$25c	8-1	7-5
Avondale Mills, common (monthly)	8c	8-1	7-14
Common (monthly)	8c	9-1	8-15
\$4.50 preferred	\$1.13	8-1	7-14
Baldwin-Lima-Hamilton Corp. (quar.)	15c	7-31	7-10
Baldwin Rubber Co. (quar.)	15c	7-26	7-16
Extra	30c	7-26	7-16
Bankers Commercial Corp. (N. Y.)—			
6% preferred (quar.)	\$1.50	7-2	6-22
Bartels Brothers Co. (quar.)	5c	7-16	6-29
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	75c	9-1	8-3
Beacon Associates, common (quar.)	35c	7-2	6-22
5% preferred (quar.)	62½c	7-2	6-22
7% convertible preferred (quar.)	43¼c	7-2	6-22
Beacon Cadwal Mfg.	50c	6-28	6-20
Belting-Corticeil, Ltd., common	\$1.50	10-1	8-31
7% preferred (quar.)	\$1.75	10-1	8-31
Bell Aircraft Corp.	\$2	7-20	7-6
Bell Telephone Co. of Pa. (quar.)	\$1	6-30	6-30
Belmont Iron Works (quar.)	50c	8-1	7-23
Benjamin Franklin Hotel (s-a)	\$5	7-6	6-25
Benrus Watch Co. (quar.)	15c	8-1	7-16
Berland Shoe Stores, common (quar.)	12½c	7-31	7-20
6% preferred (quar.)	30c	7-31	7-20
Bessemer Limestone & Cement Co.	50c	7-2	6-23
Birmingham Electric, 4.20% pfd. (quar.)	\$1.05	7-1	6-25
Birmingham Fire Insurance Co. (Ala.)—			
Quarterly	35c	7-2	6-20
Bon Ami Company, class A	50c	7-31	7-16
Boston Edison Co. (quar.)	70c	8-1	7-10
Brantford Roofing Co. Ltd., class B (quar.)	10c	8-1	7-16
Brooklyn Borough Gas Co.	75c	7-10	6-26
Brooklyn Union Gas Co., com. (increased)	75c	8-1	7-9
5% convertible preferred (quar.)	50c	8-1	7-9
Buffalo Insurance Co. (N. Y.) (quar.)	\$3	6-29	6-25
Bulkeley Building, 7% preferred (accum.)	\$2	6-28	6-18
Byers (A. M.) Company, common	50c	8-1	7-13
7% participating preferred (quar.)	\$1.75	8-1	7-13
Calamba Sugar Estate (liquidating)	50c	9-21	9-11
Calaveras Land & Timber Corp.	\$1.40	8-7	7-18
Caldwell Linen Mills, Ltd., common	320c	8-1	7-14
\$1.50 1st preferred (quar.)	338c	8-1	7-14
80c 2nd participating preferred (quar.)	320c	8-1	7-14
California Oregon Power, common (quar.)	40c	7-20	6-30
\$4.70 preferred (quar.)	\$1.17½	7-16	6-30
6% preferred (quar.)	\$1.50	7-16	6-30
7% preferred (quar.)	\$1.75	7-16	6-30
Camp Manufacturing Co., class B (quar.)	25c	7-2	6-21
Canadian Car & Foundry, Ltd. com. (quar.)	320c	8-22	7-31
Convertible class A (quar.)	325c	8-22	7-31
Canadian Oil Cos. Ltd.	325c	8-15	7-14
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-10
Carpenter Steel Co. (stock dividend)	5% 25c	8-15	7-27
Carrier Corporation (quar.)	25c	7-2	6-21
Certhage Mills, common (quar.)	50c	7-2	6-21
6% preferred series A (quar.)	\$1.50	7-2	6-21
Cedar Point Field Trust Co.	27c	6-30	6-20
Central Franklin Process (reduced quar.)	25c	6-30	6-21
Central Hudson Gas & Electric Corp. (quar.)	15c	8-1	7-10
Central-Illinois Securities Corp.—			
\$1.40 convertible preference (quar.)	35c	8-1	7-16
\$1.50 convertible preference (accum.)	37½c	8-1	7-16
Central Republic Co.	15c	6-30	6-21
Chain Store Investment Corp., common	5c	8-1	7-14
4½% convertible preferred (quar.)	56¼c	8-1	7-14
Chase National Bank (N. Y.) (quar.)	40c	8-1	7-6*
Chicago Corp. (quar.)	15c	8-1	7-10
Chile Copper Co.	50c	8-29	8-7
Cincinnati Gas & Electric Co. (quar.)	50c	8-15	7-16
Citizens Bank (Brooklyn) (s-a)	\$3	6-29	6-27
Extra	\$1	6-29	6-27
Cleaving Machine Corp. (quar.)	15c	9-1	8-15
Cleveland Electric Illuminating Co.—			
Common (quar.)	60c	8-15	7-20
\$1.50 preferred (quar.)	\$1.12½	10-1	9-10
Cleveland Land & Securities	\$1.50	6-29	6-26
Cleveland Union Stock Yards (quar.)	12½c	6-30	6-22
Clinchfield Coal Corp. (quar.)	25c	7-16	7-9
Extra	25c	7-16	7-9
Coca-Cola Bottling Co. (Los Angeles) (s-a)	65c	7-16	7-5
Coca-Cola Bottling Co. (N. Y.)	50c	7-13	7-3
Cohen (Daniel) Co. (quar.)	25c	7-2	6-22
Combined Enterprises, Ltd., 5% pfd (quar.)	\$1.25	7-16	6-25
Commodity Corp. (s-a)	20c	6-30	6-26
Community Frosted Foods, 1st partic. pfd.	10c	7-15	6-30
Community Hotel (York, Pa.) (s-a)	\$3	7-2	6-21

Name of Company	Per Share	When Payable	Holders of Rec.
Concord Electric Co., common	60c	7-15	7-5
6% preferred (quar.)	\$1.50	7-16	7-5
Conduits National Co.	40c	8-1	7-16
Conn (C. G.), Ltd., common (quar.)	15c	7-15	7-5
6% preferred A (quar.)	\$1.50	7-5	6-25
7% preferred (quar.)	\$1.75	7-5	6-25
Connecticut River Power, 6% pfd. (quar.)	\$1.50	9-1	8-15
Consolidated Car Heating Co. (quar.)	\$1	7-16	6-30
Consolidated Dearborn Corp. (quar.)	25c	8-1	7-16
Consolidated Laundries Corp. (quar.)	25c	9-1	8-15
Continental-Diamond Fibre Co.	90c	9-10	8-31
Corn Products Refining Co., com. (quar.)	90c	7-25	7-6
7% preferred (quar.)	\$1.75	7-16	7-6
Corrugated Paper Box Co., Ltd., common	\$50c	9-1	8-10
6% preferred (quar.)	\$1.25	9-1	8-10
Cortrell (C. B.) & Sons, common	\$2	7-2	6-26
6% preferred (quar.)	\$1.50	7-2	6-26
Creamery Package Mfg. Co. (quar.)	30c	7-10	6-29
Cutter Laboratories	9c	7-16	6-29
Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-11
Daystrom, Inc. (quar.)	25c	8-15	7-27
De Bell & Richardson (quar.)	\$1	6-29	6-25
De Vilbiss (The) Company	25c	7-20	7-10
Dean & Co. (quar.)	15c	7-2	6-25
Deerfield Glassine Co. (s-a)	50c	7-2	6-19
Delaware Power & Light Co. (quar.)	30c	7-31	7-3
Delnite Mines, Ltd.	12c	10-1	8-17
Detroit & Canada Tunnel Corp.	40c	7-13	7-9
Detroit-Michigan Stove Co. (quar.)	15c	7-20	7-10
Diamond Match Co., common (quar.)	50c	8-1	7-9
\$1.50 preferred (quar.)	37½c	8-1	7-9
Dietograph Products Co., Inc.	5c	7-3	6-28
Dixie Home Stores (quar.)	10c	7-14	6-30
Dominguez Oil Fields (monthly)	25c	7-31	7-17
Dominion Bridge Co., Ltd. (quar.)	140c	8-24	7-31
Dominion Coal, 6% preferred (quar.)	137c	7-27	7-5
Dominion Fabrics, Ltd., com. (quar.)	120c	8-1	7-16
2nd conv. pref. (quar.)	137½c	8-1	7-16
Dominion Steel & Coal Corp., Ltd.—			
Class B (quar.)	138c	7-27	7-5
Dominion Woollens & Worsteds, Ltd.	112½c	8-1	7-16
Donnacona Paper Co., Ltd. (s-a)	150c	10-1	8-31
Donnell & Mudge, Ltd.—			
\$1 conv. class A (quar.)	125c	7-1	6-20
Ducommun Metals & Supply Co.	20c	8-1	7-16
East Sullivan Mines, Ltd.	125c	8-15	7-16
East Tennessee Natural Gas—			
5.20% preferred (quar.)	32½c	7-2	6-20
Eastern Bakeries, Ltd.			
4% partic. preferred (quar.)	\$1	7-16	6-30
Eastern Malleable Iron Co.			
Stock dividend	25%	7-12	6-25
Eastern Massachusetts Street Ry.—			
6% preferred A (quar.)	\$1.50	9-18	9-4
6% preferred B (accum.)	\$1.50	8-1	7-16
Eastern Township Telephone (quar.)	25c	7-14	6-30
Elgin Sweeper Co. (quar.)	7½c	6-28	6-22
Elizabethtown Consolidated Gas (quar.)	\$1.25	7-2	6-22
Empire Brass Mfg. Co., Ltd.—			
5% preferred (quar.)	127½c	7-15	6-29
Empire Southern Gas Co. (quar.)	30c	7-25	7-10
Equity Corp., common	15c	8-30	7-13
\$2 conv. preferred (quar.)	50c	9-1	7-13
Class A (initial)	65c	8-30	7-13
Exeter & Hampton Electric Co.	65c	7-16	7-5
Falstaff Brewing Corp. (quar.)	25c	7-26	7-12
Federal Services Finance (Wash., D. C.)—			
Common (quar.)	75c	7-14	6-30
5% preferred A (quar.)	\$1.25	7-14	6-30
5% preferred B (quar.)	\$1.25	7-14	6-30
Federated Department Stores Inc.—			
Common (quar.)	62½c	7-31	7-11
4¼% conv. preferred (quar.)	\$1.06¼	7-31	7-11
Felters Company	15c	6-25	6-20
Fibre Products of Canada, Ltd.—			
5% preferred (s-a)	125c	6-30	6-15
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	\$1.50	8-1	7-16
Field (Marshall) & Co. see Marshall Field & Co.			
Filtrol Co. of California	50c	7-10	6-30
First National Stores (stock dividend)	100%	7-13	6-26
First York Corp., common (reduced)	25c	8-30	7-13
\$2 preferred (s-a)	\$1	1-2-52	11-30
Florida Telephone (quar.)	20c	6-30	6-20
Florida Mills of America, 5% pfd. (quar.)	25c	7-14	7-2
5% preferred B (quar.)	25c	7-14	7-2
Fort Pitt Brewing Co. (quar.)	15c	7-20	7-10
Foster & Kleiser Co.	12½c	8-15	8-1
400 Madison Ave. Corp., \$5 non-cum. pfd.	\$2.50	6-30	6-22
Frick Company, common	75c	6-30	6-21
6% preferred (quar.)	50c	7-1	6-19
Frost Lumber Industries (quar.)	75c	7-1	6-19
Extra	\$2	7-2	6-6
Funsten (R. E.) Company, common	15c	7-1	6-25
4¼% conv. preferred (quar.)	56¼c	7-1	6-25
Gabriel Company, 5% conv. pfd. (quar.)	12½c	8-1	7-16
Gardner-Denver Co., com. (increased quar.)	45c	7-20	7-3
4% preferred (quar.)	\$1	8-1	7-90
General Bakeries, Ltd. (initial)	110c	7-20	6-29
General Mills, Inc. (quar.)	50c	8-1	7-10
General Public Utilities Corp.	30c	8-15	7-16
General Refractories Co. (quar.)	50c	9-26	9-5
Gerrard (S. A.) Co., common	25c	6-26	6-21
5% preferred (s-a)	25c	11-30	11-26
Gimbel Brothers Inc., com. (quar.)	25c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Gladding, McBean & Co. (quar.)	50c	7-20	7-6
Above Company plans a 2½ for 1 split of the common stock and a reduction of the par value from \$25 to \$10. If approved by stockholders the dividend rate would be increased to \$1 quarterly.			
Glatfelter (P. H.) Co., common	25c	8-1	7-16
4½% preferred (quar.)	56¼c	8-1	7-16
GloUCESTER Electric Co.	\$1.25	6-29	6-21
Goodall Rubber Co. (quar.)	15c	8-15	8-1
Extra	15c	7-2	6-25
Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-15
Goodyear Tire & Rubber, new com. (initial)	75c	9-15	8-15
Stock dividend	100%	—	8-15
\$3 preferred (quar.)	\$1.25	9-15	8-15
Gordon & Belyea, Ltd.—			
Class A non-cum. (quar.)	175c	7-3	6-26
Class B common (quar.)	175c	7-3	6-26
6% 1st preferred (quar.)	\$150	7-3	6-26
Green (H. L.) Co., Inc. (quar.)	50c	8-1	7-16
Greene Cananea Copper Co.	50c	9-10	8-31
Growth Industry Shares, Inc.—			
(25c from investment income and 47c from realized gains)	72c	6-30	6-27
Hartford Electric Light (quar.)	68¾c	8-1	7-13
Hartford Gas Co., com. (quar.)	50c	6-29	6-22
8% preferred (quar.)	50c	6-29	6-22
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	7-16	7-5
Haves Mfg. Corp.	15c	8-1	7-13
Hecht Company, common (quar.)	40c	7-31	7-6
3¾% preferred (quar.)	93¾c	7-31	7-6
Hendey Machine Co., class A (quar.)	50c	6-27	6-25
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-2
Hercules Steel Products Corp.—			
7% preferred class A (quar.)	35c	8-1	7-16
Hettrick Mfg. Co.	25c	7-10	6-29
Higbie Manufacturing Co.	15c	8-1	7-16
Hoberg Paper Mills, common (s-a)	\$1.50	6-28	6-21
6% preferred (s-a)	\$3	6-28	6-21

Name of Company	Per Share	When Payable	Holders of Rec.
Hoffman Radio Corp.—			
Directors took no action on common dividend payment at meeting held on June 28.			
Holyoke Water Power Co. (quar.)	25c	7- 3	6-22
Home Light & Power (quar.)	50c	7- 1	6-20
Horn & Hardart Co. (N. Y.) com. (reduced)	35c	8- 1	7-12
5% preferred (quar.)	\$1.25	9- 1	8-10
Houston Oil Field Material Co., Inc.—			
5% preferred (quar.)	\$1.25	6-30	6-20
5½% preferred (quar.)	\$1.37½	6-30	6-20
Hudson Fund, Inc.	20c	7-16	7- 6
Illinois Brick Co. (quar.)	25c	8- 1	7-20
Illinois Power Co., common (quar.)	55c	8- 1	7-10
4.08% preferred (quar.)	51c	8- 1	7-10
4.26% preferred (quar.)	53¼c	8- 1	7-10
Illinois Terminal RR. Co. (quar.)	20c	8- 1	7-10
Imperial Fuel, 6% partic. pfd. (s-a)	430c	7- 3	6-27
Indiana Associated Telephone			
\$2 preferred (quar.)	50c	8- 1	7-16
Industrial Bank of Commerce (N. Y.) (quar.)	50c	7- 2	6-25
Inter-Mountain Telephone Co., com (quar.)	50c	7- 2	6-23
6% non-cum. preferred (quar.)	20c	7- 2	6-22
International Business Machines Corp. (quar.)	\$1	9-10	8-17
International Milling, 4% pfd. (quar.)	\$1	7-15	6-29
Investors Mutual, Inc.	17½c	7-20	6-30
Ivey (J. B.) & Co. (quar.)	25c	7- 2	6-20
Jack & Heintz, Inc., 4% preferred (quar.)	50c	7- 1	6-28
4% preferred (accum.)	\$2	7- 1	6-28
Above company recently changed their name from Jack & Heintz Precision Industries, Inc.			
Jacobs (F. L.) Co., 5% preferred (quar.)	62½c	7-31	7-13
James Manufacturing Co., common (quar.)	40c	6-30	6-23
5% preferred (s-a)	\$2.50	6-30	6-23
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	8- 1	7-10
Johnson & Johnson, 4% 2nd pfd. C (quar.)	\$1	8- 1	8- 1
3½% 2nd preferred B (quar.)	87½c	8- 1	8- 1
Johnson Service Co. (quar.)	75c	6-30	6-19
Johnston Mutual Fund, Inc. (quar.)	20c	7-20	6-30
Extra	10c	7-20	6-30
Kansas City Title & Insurance	\$5	6-30	6-20
Kendall Refining Co. (quar.)	35c	7- 6	6-25
Kingman & Company, 4% preferred (quar.)	\$1	8- 1	7-13
Lafayette Insurance Co. (New Orleans) (s-a)	\$1	7- 1	6-21
Lake Superior & Ishpeming RR. (quar.)	25c	7-14	7- 2
Lane Bryant, Inc., 4½% pfd. (quar.)	56¼c	8- 1	7-16
Lane Co. (quar.)	25c	7- 2	6-23
Lawrence Gas & Electric (reduced quar.)	60c	6-29	6-21
Lee Rubber & Tire Corp. (quar.)	75c	8- 1	7-16
Leslie Salt Co. (quar.)	50c	9-15	8-15
Lincoln Printing Co., common	87½c	8- 1	7-12
\$3.50 preferred (quar.)	9- 60c	9- 1	8-30
Link-Belt Co. (quar.)	100%	7-20	7-17
Lionel Corporation (stock dividend)	130c	9- 1	8-15
Liquid Carbonic Corp., common (quar.)	87½c	9- 1	8-15
3½% preferred (quar.)	15c	7-14	7- 2
Loomis-Sayles Mutual Fund, Inc. (quar.)	10c	7-14	7- 2
Extra	25c	7-14	7- 2
Louisiana Power & Light, \$6 pfd. (quar.)	10c	7-14	7- 2
Lowell Adams Factors, common (quar.)	\$1.50	8- 1	7- 9
6% convertible preferred (quar.)	2½c	6-39	6-15
Lowell Bleachery, Inc.	6c	6-39	6-15
Extra	50c	7-20	7-12
Lowell Electric Light Corp.	25c	7-20	7-12
Lucky Stores, Inc., 5½% preferred (quar.)	75c	6-30	6-26
Ludlow Typograph, \$6 preferred (quar.)	34¼c	7- 1	6-22
Mack Trucks, Inc.	\$1.50	7- 2	6-20
Macy (R. H.) Co., Inc., 4¼% pfd. A (quar.)	25c	7-20	7- 8
4% preferred B (quar.)	\$1.06¼	8- 1	7- 9
Mading Drug Stores Co., 55c pfd. (quar.)	\$1	8- 1	7- 9
Madison Square Garden Corp.	13¼c	7-15	6-30
Malden Electric Co.	50c	8-29	8-15
Malden & Melrose Gas Light Co.	\$1.05	6-29	6-21
Maltine Company	35c	6-29	6-21
Manhattan Bond Fund (irreg.)	25c	9- 4	8-24
Marshall Field & Co. (quar.)	5½c	7-16	7- 5
Maytag Co., \$3 preference (quar.)	50c	7-31	7-15
Maytag Co., \$3 preference (quar.)	75c	8- 1	7-16
McArthur Chemical, 5% pfd. (quar.)	75c	8- 1	7-16
McBryde Sugar Co., Ltd.	25c	8- 1	7- 9
McCall Corp.	25c	7- 6	6-22
McDonnell Aircraft	37½c	8- 1	7-16
McLellan Stores Co. (quar.)	25c	7- 2	6-18
Michigan Bakeries, 5½% preferred (quar.)	37½c	8- 1	7-12
Michigan Seals, Inc. (Tub)	27½c	7- 2	6-22
Miller & Rhoads, Inc., 4¼% pfd. (quar.)	20c	7-16	7- 2
Missouri Edison Co. (quar.)	\$1.06¼	7-31	7-20
Missouri Power & Light, 3.90% pfd. (quar.)	17½c	7- 1	6-20
4.30% preferred (quar.)	97½c	7- 2	6-15
Modern Industrial Bank (N. Y.) (s-a)	\$1.07½	7- 2	6-15
McInne Mfg. Co. (extra)	\$1	7-12	6-29
Monroe Loan Society, class A (quar.)	75c	7-12	7- 2
5½% preferred (quar.)	5c	7-16	7- 2
Morrell (John) & Co.	34¾c	9- 1	8-23
Morris Plan Corp. of America, com. (quar.)	12½c	7-30	7-10
\$2.25 preferred A (quar.)	5c	8- 1	7- 6
Mount Royal Rice Mills, Ltd.	56¼c	8- 1	7- 6
Extra	120c	7-31	7-11
Narragansett Electric Co., 4½% pfd. (quar.)	120c	7-31	7-11
National Airlines, Inc.	56¼c	8- 1	7-16
National Biscuit Co., common (quar.)	25c	7-20	7-10
7% preferred (quar.)	50c	10-15	9- 7
National Chemical & Mfg. Co.	\$1.75	8-31	8- 7
National Distillers Products Corp. (quar.)	15c	8- 1	7-16
National Electric Welding Machines (extra)	50c	8- 1	7-11*
National Folding Box (quar.)	10c	8- 1	7-20
National Rubber Machinery Co.	75c	7- 2	6-20
National Vulcanized Fibre Co. (quar.)	25c	9-28	9-14
Neptune Meter Co., common	30c	8-15	8- 1
\$2.40 preferred (quar.)	37½c	8-15	8- 1
New Bedford Gas & Electric Light (quar.)	60c	8-15	8- 1
Special	\$1	7-16	6-29
New Haven Gas Light	12½c	7-16	6-29
Niagara Fire Insurance (N. Y.)	40c	9-28	9-14
Norfolk & Western Ry. Co., com. (quar.)	\$1	6-29	6-26
4% adjustment preferred (quar.)	75c	6-29	6-26
Norma-Hoffmann Bearings Corp.—	25c	9-10	8- 8
6% preferred (accum.)	25c	8-10	7-11
Northeastern Insurance Co. (Hartford)	\$1.50	7-31	7-19
Northern Indiana Public Service—	15c	8-15	8- 8
4¼% preferred (quar.)			
Oberman & Co., 5% pfd. (quar.)	\$1.06¼	7-14	7- 3
Ohio Loan & Discount (quar.)	12½c	7- 2	6-22
Oilgear Company	10c	6-30	6-26
Oklahoma Natural Gas Co., com. (quar.)	40c	7-10	7- 2
4¼% preferred A (quar.)	50c	8-15	7-30
59¾c	50c	8-15	7-30
Oliver Corp., 4½% preferred (quar.)	\$1.12½	7-31	7-14
Olympic Radio & Television, Inc. (quar.)	25c	7-19	7- 9
Otis Elevator Co.	50c	7-28	7- 6
Outlet Company	\$1.25	8- 1	7-20
Pacific Coast Aggregates, Inc.—			
4½% convertible preferred (quar.)			
Pacific Finance Corp. of California (Del.)—	\$1.12½	7-16	7- 2
5% preferred (quar.)	\$1.25	8- 1	7-16
5% sinking fund preferred (quar.)	\$1.25	8- 1	7-16
\$1.25 sinking fund preferred (quar.)	\$1.4c	8- 1	7-16
Pacific Portland Cement Co.	25c	7-25	7-14
Pan American Life Insurance Co.—			
(New Orleans) (s-a)	50c	7- 2	6-19

(Continued on page 45)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
39 1/2 Dec 1	54 1/2 Jan 21	41 1/2 Mar 15	59 1/2 May 4	39 1/2 Dec 1	54 1/2 Jan 21	Abbott Laboratories	5	51 1/2	53	52 1/2	52 1/2	51 1/2	51 1/2	4,200	
2 1/2 Feb 1	6 Dec 30	4 1/2 Mar 15	6 1/2 May 17	2 1/2 Feb 1	6 Dec 30	ACF-Brill Motors Co	2.50	4 1/2	5 1/2	5 1/2	5 1/2	4 1/2	5 1/2	5,900	
19 1/2 Jan 3	27 1/2 Dec 29	27 1/2 Jan 2	33 1/2 Jan 30	19 1/2 Jan 3	27 1/2 Dec 29	Acme Steel Co	10	29	29 1/2	29	29 1/2	29	29 1/2	2,200	
18 1/2 Jan 12	25 1/2 Dec 29	25 1/2 Jan 2	30 May 8	18 1/2 Jan 12	25 1/2 Dec 29	Adams Express Co	1	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100	
36 1/2 Dec 21	42 1/2 Feb 14	37 May 16	43 Jan 18	36 1/2 Dec 21	42 1/2 Feb 14	Adams-Millis Corp	No par	37	37 1/2	37	37 1/2	37	37	300	
39 1/2 Jan 14	53 1/2 Nov 15	49 Apr 4	56 1/2 Feb 14	39 1/2 Jan 14	53 1/2 Nov 15	Addressograph-Multigraph Corp	10	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	54 1/2	800	
17 1/2 Jan 3	39 1/2 Apr 17	22 1/2 Jan 22	29 1/2 Feb 26	17 1/2 Jan 3	39 1/2 Apr 17	Admiral Corp	1	23 1/2	23 1/2	23	23 1/2	22 1/2	22 1/2	37,200	
7 1/2 July 26	13 1/2 Mar 15	9 Jan 3	11 1/2 May 2	7 1/2 July 26	13 1/2 Mar 15	Affiliated Gas Equipment com	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800	
48 1/2 Dec 15	55 1/2 Mar 9	47 1/2 Jan 18	53 Jun 5	48 1/2 Dec 15	55 1/2 Mar 9	\$3 preferred w w	50	26 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	13,400	
20 1/2 July 13	28 1/2 Nov 27	26 1/2 Apr 3	31 1/2 Apr 30	20 1/2 July 13	28 1/2 Nov 27	Air Reduction Inc	No par	130	135	131	135	131	135	3,800	
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 10	133 Jun 8	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,800	
2 1/2 July 13	3 1/2 Jan 3	2 1/2 May 19	3 1/2 Jan 19	2 1/2 July 13	3 1/2 Jan 3	Alaska Juneau Gold Mining	10	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,200	
15 1/2 Mar 29	23 Dec 28	19 1/2 Jan 25	27 1/2 Feb 9	15 1/2 Mar 29	23 Dec 28	Aldens Inc common	5	73	76	73	76	73	76	20	
67 1/2 Jan 4	77 Oct 18	73 Jun 29	80 Feb 2	67 1/2 Jan 4	77 Oct 18	4 1/4 preferred w w	100	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	39,400	
2 1/2 Jun 27	5 Dec 29	3 May 31	4 1/2 Jan 2	2 1/2 Jun 27	5 Dec 29	Allegheny Corp common	100	3	3 1/2	3	3 1/2	3	3 1/2	1,300	
58 1/2 July 3	86 1/2 Dec 30	73 1/2 Jun 28	87 1/2 Jan 2	58 1/2 July 3	86 1/2 Dec 30	5 1/2 preferred A	100	80	86	80	86	80	86	11,000	
74 Sep 8	83 1/2 Oct 20	82 Jan 4	86 Apr 26	74 Sep 8	83 1/2 Oct 20	\$2.50 prior conv preferred No par	100	92	96	92	96	92	96	900	
21 1/2 Jan 3	47 1/2 Dec 19	36 1/2 May 26	47 1/2 Jan 5	21 1/2 Jan 3	47 1/2 Dec 19	Allegheny Ludlum Steel Corp No par	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,800	
89 1/2 Mar 2	100 Nov 18	92 Jun 20	102 Feb 13	89 1/2 Mar 2	100 Nov 18	Allegheny & West Ry 6% gtd	100	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	900	
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Jan 10	11 Feb 5	8 1/2 Jan 3	11 1/2 May 27	Allen Industries Inc	1	21	22	21	22	21	22	900	
83 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	71 1/2 May 9	83 1/2 Nov 1	60 1/2 Aug 24	Allied Chemical & Dye	No par	29 1/2	30	30	30 1/2	31	31 1/2	900	
19 Jan 3	23 1/2 Dec 22	20 1/2 May 25	23 1/2 Feb 2	19 Jan 3	23 1/2 Dec 22	Allied Kid Co	5	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,600	
26 1/2 Dec 11	30 1/2 Jun 1	28 1/2 Jan 4	34 1/2 May 31	26 1/2 Dec 11	30 1/2 Jun 1	Allied Mills	No par	92	92 1/2	92	92 1/2	92	92 1/2	400	
32 1/2 Jan 13	44 1/2 Sep 28	40 1/2 Jun 29	48 1/2 Jan 26	32 1/2 Jan 13	44 1/2 Sep 28	Allied Stores Corp common	No par	40	42 1/2	41 1/2	42 1/2	40 1/2	41 1/2	12,700	
93 Feb 16	100 1/2 Dec 20	92 Jun 25	101 Feb 9	93 Feb 16	100 1/2 Dec 20	4% preferred	100	90 1/2	91	90	91 1/2	90	91 1/2	1,000	
28 1/2 Jun 27	44 Dec 29	40 Jun 25	47 1/2 Jan 9	28 1/2 Jun 27	44 Dec 29	Allis-Chalmers Mfg Common No par	100	35	35 1/2	35	35 1/2	34 1/2	34 1/2	1,800	
81 1/2 July 12	99 1/2 Dec 20	89 1/2 Jun 29	100 Jan 11	81 1/2 July 12	99 1/2 Dec 20	3 1/4 conv preferred	100	68	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	5,800	
30 July 13	38 1/2 Jan 11	34 1/2 Jun 28	40 1/2 Apr 27	30 July 13	38 1/2 Jan 11	Alpha Portland Cement	No par	84	86 1/2	85 1/2	86	85 1/2	86	4,500	
53 1/2 May 31	98 Dec 22	84 Mar 13	100 1/2 Jan 5	53 1/2 May 31	98 Dec 22	Aluminum Co of America	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,700	
3 July 5	5 1/2 Dec 29	3 1/2 Jun 23	5 1/2 Jan 3	3 July 5	5 1/2 Dec 29	Aluminum Limited	No par	16 1/2	17	16 1/2	17	16 1/2	17	500	
36 Aug 16	40 Jan 26	36 1/2 Apr 20	41 Jan 23	36 Aug 16	40 Jan 26	Amalgamated Leather Co com	1	94	102	94	102	94	102	900	
49 Jun 27	53 1/2 Nov 22	49 Jan 2	56 1/2 Jun 12	49 Jun 27	53 1/2 Nov 22	6% convertible preferred	50	49	52	49	52	49	52	48,100	
9 Jun 27	14 Dec 27	13 1/2 Jan 15	16 1/2 Apr 16	9 Jun 27	14 Dec 27	Amalgamated Sugar Co (The)	1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	1,400	
68 Jun 30	82 Dec 28	78 Jan 13	88 May 14	68 Jun 30	82 Dec 28	Amerad Petroleum Corp	No par	82	82	81 1/2	82 1/2	81 1/2	82 1/2	4,900	
14 1/2 July 13	26 1/2 Jan 7	16 1/2 Jan 2	20 Jun 29	14 1/2 July 13	26 1/2 Jan 7	Amer Agricultural Chemical	No par	18 1/2	19	18 1/2	19	18 1/2	19	2,000	
58 Dec 27	67 1/2 Jan 16	57 Jan 22	62 1/2 May 11	58 Dec 27	67 1/2 Jan 16	American Airlines common	1	58 1/2	60	57 1/2	58 1/2	57 1/2	58 1/2	900	
10 1/2 Jun 27	20 Dec 30	12 1/2 Jun 29	17 1/2 Jan 19	10 1/2 Jun 27	20 Dec 30	6% preferred	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,200	
30 1/2 July 5	43 1/2 Dec 14	34 1/2 Jun 25	44 1/2 Feb 6	30 1/2 July 5	43 1/2 Dec 14	American Bosch Corp	2	34 1/2	36 1/2	34 1/2	36 1/2	34 1/2	36 1/2	6,300	
101 1/2 Feb 8	109 1/2 Oct 4	102 1/2 Jan 10	114 Jan 16	101 1/2 Feb 8	109 1/2 Oct 4	Amer Brake Shoe Co com	No par	104 1/2	104 1/2	103	103 1/2	102 1/2	102 1/2	9,500	
7 1/2 Jan 13	14 1/2 Apr 21	10 1/2 Jan 10	14 1/2 Apr 30	7 1/2 Jan 13	14 1/2 Apr 21	4% convertible preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,200	
3 1/2 Jan 3	8 1/2 Apr 21	5 1/2 Jun 29	7 1/2 Mar 2	3 1/2 Jan 3	8 1/2 Apr 21	American Broadcasting Co Inc	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,300	
90 1/2 July 26	120 1/2 May 24	93 1/2 Jan 2	115 1/2 May 2	90 1/2 July 26	120 1/2 May 24	American Cable & Radio Corp	1	108	108 1/2	109	110 1/2	109 1/2	110 1/2	3,300	
178 July 5	190 Jan 18	167 1/2 Jun 28	185 Jan 19	178 July 5	190 Jan 18	American Can Co common	25	168 1/2	169	168 1/2	169	167 1/2	168 1/2	7,600	
22 Jun 27	35 Oct 17	22 1/2 Jun 28	39 1/2 Jan 18	22 Jun 27	35 Oct 17	7% preferred	100	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	2,200	
55 1/2 Jun 26	79 Feb 18	73 1/2 Jun 25	85 1/2 May 17	55 1/2 Jun 26	79 Feb 18	American Car & Fdry com	No par	73 1/2	73 1/2	74 1/2	74 1/2	73 1/2	74 1/2	4,900	
21 1/2 July 13	30 1/2 Nov 27	27 1/2 Jun 29	32 1/2 Jan 9	21 1/2 July 13	30 1/2 Nov 27	7% preferred	100	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	2,000	
38 1/2 Dec 19	51 Mar 22	40 Jun 25	45 1/2 Feb 21	38 1/2 Dec 19	51 Mar 22	American Chain & Cable	No par	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	900	
15 1/2 July 17	23 Feb 22	18 1/2 Jan 4	22 1/2 Feb 9	15 1/2 July 17	23 Feb 22	American Chicle Co	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200	
17 1/2 Jun 30	25 1/2 Dec 27	22 1/2 Jan 25	28 1/2 Feb 24	17 1/2 Jun 30	25 1/2 Dec 27	American Colortype Co	No par	22 1/2	23	22 1/2	23	22 1/2	23	80	
81 1/2 May 8	97 Oct 7	89 Jun 4	97 Feb 2	81 1/2 May 8	97 Oct 7	American Crystal Sugar com	10	90	92	90	92	90	92	20,000	
49 Jan 13	76 1/2 Nov 21	71 1/2 Jan 4	106 1/2 Jun 12	49 Jan 13	76 1/2 Nov 21	4 1/2 prior preferred	100	99 1/2	101 1/2	100 1/2	101	100 1/2	100 1/2	1,200	
115 1/2 Jan 16	178 1/2 Jan 19	171 1/2 Jan 4	233 May 3	115 1/2 Jan 16	178 1/2 Jan 19	American Cyanamid Co com	10	225	245	225</					

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
7 1/2 Jan 13	11 1/2 Dec 28	8 1/2 Jun 29	12 1/2 Jan 9	Armour & Co of Illinois com	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	23,500
69 Jan 13	91 Nov 2	78 May 24	92 Jan 12	\$5 cum prior preferred	No par	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	700
39 1/2 July 26	53 Aug 10	46 1/2 Jan 11	58 1/2 May 7	Armstrong Cork Co com	No par	53 1/2	54 1/4	55	54 1/4	54 1/4	54 1/4	3,300
100 1/2 Mar 13	105 1/2 Nov 17	93 1/2 Apr 11	104 Jan 5	\$3.75 preferred	No par	95	96	94	95	94 1/2	94 1/2	90
107 1/2 July 31	117 1/2 Jun 8	111 Jun 25	118 1/2 May 8	\$4 convertible preferred	No par	111	111	111 1/2	111 1/2	111 1/2	111 1/2	120
14 1/4 Apr 18	19 1/4 Dec 27	16 1/2 Jun 28	19 1/2 Feb 16	Arnold Constable Corp	5	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	16 1/2	300
8 1/4 July 13	12 1/2 Jan 9	9 1/2 Jun 29	13 1/4 Feb 9	Artloom Carpet Co Inc	No par	9	10	9 1/4	9 1/4	9 1/4	9 1/4	2,100
21 July 13	28 1/4 Sep 28	23 May 18	26 1/2 Feb 26	Arvin Industries Inc	2.50	23 1/4	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	900
21 July 17	27 1/4 Oct 19	27 1/2 Jan 2	40 1/2 May 7	Ashland Oil & Refining Co com	1	31 1/4	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	2,800
24 July 12	28 1/4 Oct 23	27 1/2 Jan 2	40 1/2 May 7	\$1.20 cum conv preferred	No par	34 1/2	35 1/4	35 1/4	35 1/4	34 1/2	35	300
15 Mar 10	20 1/2 Sep 25	18 1/2 Jun 25	25 Feb 2	Associated Dry Goods common	1	18 1/2	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	9,500
104 Mar 3	118 Oct 31	104 Jun 22	116 Mar 31	6 1/2 1st preferred	100	104	104	105 1/2	107 1/2	107 1/2	107 1/2	210
98 Apr 4	109 Oct 19	102 1/2 Jan 4	115 Apr 4	7 1/2 2nd preferred	100	103 1/4	103 1/4	104	104	104	104	120
39 1/4 July 12	59 1/2 Mar 2	41 1/4 Jan 3	50 1/2 Feb 26	Associates Investment Co	10	49	49	48 1/4	48 1/4	48 1/4	48 1/4	300
100 1/4 Jan 16	152 1/2 Dec 11	146 May 24	177 1/2 Feb 3	Atch Topeka & Santa Fe com	100	149 1/4	151 1/2	150 1/4	150 1/4	148 1/4	147 1/4	5,100
103 1/2 Jan 27	111 1/2 Dec 30	106 Jun 29	115 1/2 Feb 8	5 non-cum preferred	No par	108 1/2	108 1/2	108 1/2	108 1/2	106 1/4	106 1/4	700
117 1/2 Dec 19	21 1/2 Jan 12	18 1/2 Jan 2	21 1/2 Mar 19	Atlantic City Electric Co	10	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300
41 Jan 13	70 1/2 Dec 28	61 1/2 Jan 23	82 Feb 7	Atlantic Coast Line RR	No par	64	65 1/4	65 1/4	65 1/4	62	64 1/4	4,800
68 Jan 28	86 Nov 18	83 Jan 4	93 1/2 Feb 27	Atl G & W I S S Lines common	1	86 1/2	87 1/2	88	88	88	88	1,000
86 Jun 27	95 Nov 6	92 1/4 Jan 18	98 May 21	5 non-cum preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	94 1/2	94 1/2	200
36 1/4 Jan 24	75 Dec 18	60 1/4 Jan 4	78 1/2 May 3	Atlantic Refining common	25	69	70 1/4	70 1/4	71 1/4	69 1/4	71 1/4	13,800
99 1/4 Jan 5	105 Nov 27	92 1/2 Jun 25	105 1/2 Jan 17	Preferred \$3.75 series B	100	92 1/2	93 1/4	93 1/4	95	95	95 1/4	960
22 1/4 July 13	25 1/2 Nov 24	x25 May 23	28 1/2 Feb 5	Atlas Corp	5	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	10,200
28 1/2 Sep 5	40 Dec 27	31 Jun 28	41 1/2 Jan 3	Common (voting)	20	32 1/2	33 1/2	33 1/2	33 1/2	31	31 1/4	5,700
105 Feb 2	116 Dec 27	110 Mar 15	119 Jan 3	4 1/2 convertible pfd ser A	100	113	113	112	114	111 1/2	113	170
15 July 7	31 1/2 Dec 13	26 Jun 25	31 Jan 11	Atlas Tack Corp	No par	26	26	26	26 1/2	26 1/2	26 1/2	200
6 1/4 Jun 30	9 1/4 Nov 17	7 1/2 May 24	10 1/2 Jan 15	Austin Nichols common	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	600
14 1/4 Jun 29	16 Feb 28	15 1/2 Apr 13	16 1/2 Jan 10	Cum prior pref (\$1.20)	No par	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
5 1/2 Jun 29	11 1/2 Dec 20	8 1/4 Jun 25	11 1/2 Jan 19	Autocar Co	50	8 1/4	9	9 1/4	9 1/4	8 1/4	8 1/4	1,900
10 1/4 July 11	14 1/2 Jan 12	12 1/4 Jan 2	13 1/2 May 1	Automatic Canteen Co of Amer	5	12 1/4	12 1/2	12 1/2	13	12 1/4	12 1/4	800
5 1/4 Jan 3	9 1/4 Apr 18	6 1/2 Jun 25	8 1/2 Mar 1	Avco Mfg Corp (The) common	3	6 1/2	7 1/4	7 1/4	7 1/4	6 1/2	6 1/2	37,100
37 1/4 Jan 4	53 1/4 Apr 18	43 1/2 Jun 18	51 1/2 Mar 8	\$2.25 conv preferred	No par	43 1/2	43 1/2	43 1/2	44	43 1/4	43 1/4	800

B

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
10 1/4 Dec 26	15 1/2 Jan 25	10 1/4 Jun 18	13 1/4 Jan 30	Babbitt (B T) Inc	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	400
9 1/4 July 5	15 1/2 Aug 3	10 Jun 28	15 1/2 Jan 22	Baldwin-Lima-Hamilton Corp	13	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	41,300
9 Jun 27	20 1/2 Dec 28	16 Jun 29	24 1/2 Jan 17	Baltimore & Onio common	100	16 1/2	17 1/4	17 1/4	17 1/4	16 1/2	16 1/2	74,000
17 1/2 Jun 29	40 Dec 28	34 1/4 Jun 29	45 1/2 Feb 10	4 non-cum preferred	100	36 1/4	37 1/4	36 1/2	37 1/4	36 1/2	36 1/2	11,900
17 1/4 Feb 3	28 Oct 11	19 1/2 Jun 29	27 1/2 Jan 16	Bangor & Aroostook common	50	16 1/2	16 3/4	16 1/2	16 1/2	15 1/2	15 1/2	1,700
63 Apr 12	74 1/2 Aug 17	65 Jun 4	74 1/2 Jan 30	Convertible 5 1/2 preferred	100	65	65	65 1/4	66 1/2	65 1/4	65 1/4	30
39 1/4 July 13	61 1/2 Dec 28	59 Jan 2	77 Apr 23	Barber Oil Corp (Delaware)	10	71	72 1/2	71 1/4	73 1/2	72 1/4	71 1/4	1,200
15 1/4 July 12	20 1/2 Feb 8	17 1/4 Jan 2	23 1/2 Feb 10	Barker Brothers common	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	4 1/2 preferred	50	38 1/2	40	38 1/2	38 1/2	38 1/2	38 1/2	100
14 1/4 Jan 3	25 1/4 July 26	46 1/2 Jun 29	28 1/2 Jan 9	Bath Iron Works Corp	1	20	21	20 1/2	20 1/2	20	20 1/2	3,800
9 1/2 Jun 29	13 1/2 Jan 9	9 1/2 Jun 1	12 1/2 Jan 17	Bayuk Cigars Inc	No par	10	10	10	10	10	10 1/4	3,000
29 1/4 Jun 29	34 1/2 May 17	31 1/2 Jan 2	38 Mar 8	Beatrice Foods Co common	12.50	32 1/2	32 1/2	33	33 1/4	32 1/2	32 1/2	1,700
98 Feb 9	108 May 11	99 1/2 May 3	107 Mar 8	3 1/2 convertible preferred	100	102	104	102 1/2	104	103	103 1/4	30
15 1/4 Mar 25	24 1/2 Dec 29	26 1/2 May 24	37 1/2 Feb 21	Beaunit Mills Inc common	2.50	23 1/4	29 1/4	28 1/2	29	27 1/2	27 1/2	3,300
74 Jan 3	90 1/2 Oct 21	79 1/2 Jan 3	88 1/2 Apr 3	Beck Shoe (A S) 4 1/4 pfd	100	82	82 1/2	82 1/2	82 1/2	82	82	20
7 1/4 Feb 7	13 1/2 Dec 18	10 1/4 Mar 13	13 1/4 Jan 9	Beech Aircraft Corp	1	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,900
29 1/4 Jan 12	32 1/2 Feb 5	28 1/4 Jun 25	35 Feb 15	Beech Nut Packing Co	50	30	30	30	31	30	31	110
28 July 13	34 1/2 Jan 5	30 1/2 Jun 7	34 1/2 Jan 3	Belding-Hemway	10	17 1/2	17 1/2	17 1/2	17 1/2	16 3/4	17 1/4	2,600
13 1/2 Jan 3	18 1/2 Oct 23	17 Jun 26	19 1/2 Mar 8	Bell Aircraft Corp	1	24	25 1/2	23 1/4	24	25 1/2	25 1/2	1,900
12 1/2 Feb 1	28 1/4 Dec 12	22 1/4 Apr 4	30 1/2 Jan 6	Bell & Howell Co common	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900
12 1/2 Jan 4	19 1/4 Oct 18	17 1/4 Jan 2	23 1/2 Feb 9	4 1/4 preferred	100	90	95	90	95	88	93	11,700
x85 Feb 10	100 1/4 Oct 5	92 1/2 May 17	94 1/2 Mar 9	Bendix Aviation	5	47	47 1/2	47 1/2	48 1/4	47 1/2	47 1/2	5,600
34 1/2 Jan 13	53 1/2 Feb 10	46 1/2 Jun 29	59 1/2 Feb 10	Beneficial Loan Corp common	10	26 1/4	26 1/4	26 1/4	26 1/2	26 1/4	26 1/4	27,900
20 1/4 July 27	26 1/2 May 3	21 1/2 Jan 10	26 1/4 Mar 6	Cum pfd \$3.25 ser of 1946	No par	77	80	77	80	78 1/2	80 1/4	1,900
79 Dec 14	90 Feb 23	77 Jun 5	84 1/2 Jan 30	Benguet Consol Mining Co	18 pesos	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	9,700
1 Jun 26	2 1/2 Jan 11	1 1/2 Jan 2	1 1/2 Jan 8	Best & Co	1	26 1/4	26 1/4	26 1/2	27 1/4	26 1/4	26 1/4	53,900
25 1/4 July 14	31 1/4 Oct 21	26 1/4 Jun 25	32 1/2 Feb 1	Best Foods	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	500
31 1/4 Apr 20	39 1/2 May 26	32 1/4 Jun 26	37 1/2 Feb 5	Bethlehem Steel (Del) com	No par	47	48	47 1/2	48 1/2	46 1/2	47 1/2	2,100
30 1/2 Jan 13	49 1/2 Dec 28	46 1/4 Jun 29	60 Jan 30	7 preferred	100	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	100
139 1/2 Jan 21	156 Nov 28	144 1/2 Jun 26	155 1/2 Feb 16	Bigelow-Sanford Carpet new (Del)	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100
9 1/2 Jan 3	17 1/2 Jun 22	14 1/2 Apr 2	17 Apr 7	Birmingham Electric Co	No par	16	17 1/2	16	17 1/2	16 1/2	16 1/2	

Range for Previous Year 1950				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29		
Lowest	Highest	Lowest	Highest		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
\$ per share	\$ per share	\$ per share	\$ per share									Shares	
25 1/4 Apr 26	34 3/4 Oct 24	33 1/4 Mar 27	40 Jan 12	Black & Decker Mfg Co.....	No par	34	34 3/4	34	34	*34 1/2	34 3/4	1,100	
13 1/2 Jun 27	19 1/2 Dec 27	15 1/2 Jun 25	20 1/2 Jan 29	Blaw-Knox Co.....	No par	15 1/2	16	15 1/2	15 3/4	15 1/2	15 3/4	9,500	
11 1/2 Jun 27	15 1/2 Dec 28	13 1/4 Jun 29	17 1/4 Jan 16	Bliss (E W) Co.....	1	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	5,100	
13 1/2 Jan 4	18 1/4 Dec 8	17 1/2 Jun 26	21 Feb 6	Bliss & Laughlin Inc.....	2.50	18	18 1/4	17 1/2	18 1/4	18 1/4	18 1/4	1,500	
22 1/2 Jan 3	41 1/2 Dec 18	39 1/2 Jun 25	56 Feb 13	Boeing Airplane Co.....	5	39 1/4	41	40 1/4	41 1/4	39 1/4	41	20,400	
22 3/4 Mar 25	35 1/2 Dec 18	31 1/2 Jun 29	38 May 14	Bohn Aluminum & Brass.....	5	32	32 1/2	31 3/4	32 1/2	31 1/2	32 1/2	3,000	
39 Dec 29	60 Jan 10	30 1/2 May 24	44 1/4 Jan 3	Bon Ami Co class A.....	No par	30 1/2	31 1/2	30 3/4	31 1/2	31 1/2	32	850	
11 1/4 Dec 8	x24 1/2 Jan 12	9 1/4 Jun 25	16 Jan 15	Class B.....	No par	9 1/4	10	10	10 1/4	10 1/2	*10 5/8	11	
12 1/2 July 13	17 1/4 Oct 19	13 1/2 Jun 25	19 Jan 17	Bond Stores Inc.....	1	13 1/4	14	13 1/4	14 1/2	13 1/2	13 3/4	11,200	
8 1/4 Dec 20	9 1/2 Dec 12	9 Jan 12	12 Jan 31	Book-of-the-Month Club Inc.....	1.25	10 1/2	10 1/2	10 1/2	10 3/4	10 1/2	10 3/4	800	
45 July 17	51 1/2 Nov 16	46 1/4 May 24	52 Jan 4	Borden Co (The).....	15	47 1/2	47 1/2	47 3/4	48 1/4	47	48 1/4	3,600	
65 Feb 15	73 1/4 May 26	58 1/2 Jun 29	71 1/4 Mar 9	Borg-Warner Corp common.....	5	59	60	59 1/2	60 1/4	59 1/2	60 1/4	10,900	
97 1/4 Apr 1	102 Dec 27	89 Jun 27	103 1/2 Jan 8	3 1/2% preferred.....	100	*88	90	*83	90	89	90 1/2	80	
				Boston & Maine RR.....									
				Common new "when issued".....	100	12 1/2	12 3/4	12 3/4	12 3/4	12 1/2	12 3/4	1,900	
				5% preferred.....	100	45	48	*45	46	*43 1/2	45	400	
23 1/2 Dec 9	25 1/2 Oct 23	45 Jun 25	53 1/4 Feb 9	Bower Roller Bearing Co.....	5	25 1/2	25 1/2	26	26	26	26 1/2	900	
7 1/4 Feb 14	13 1/2 Dec 27	24 1/2 Jan 5	28 1/4 Feb 20	Brantiff Airways Inc.....	2.50	12 1/4	12 1/4	12 1/2	13 1/4	12 3/4	12	7,700	
20 Jun 27	32 1/2 Jan 26	23 1/2 Jan 3	39 Apr 17	Brewing Corp of America.....	5	*34 1/4	36	35 1/4	36	*36 1/2	37	480	
7 1/4 Mar 10	15 1/4 Nov 27	13 1/2 Jan 2	16 1/4 Mar 1	Bridgeport Brass Co.....	No par	13 1/4	14 1/2	13 1/4	13 3/4	13 1/4	13 1/2	5,500	
27 1/2 July 13	36 1/4 Jun 12	29 1/2 Jan 2	35 1/4 Apr 16	Briggs Manufacturing Corp.....	No par	30 3/4	32 1/2	30 3/4	31	30 3/4	31	4,200	
25 1/2 July 14	29 1/4 May 19	27 3/4 Jan 3	34 1/4 Mar 9	Briggs & Stratton.....	No par	29	29 1/4	*28 1/2	29 1/2	*28 1/2	30	400	
23 3/4 Mar 24	31 1/4 Dec 28	30 Apr 11	35 1/2 Jan 17	Bristol-Myers Co common.....	2.50	32	33 1/2	32 1/4	33	32 1/2	33	5,200	
100 Apr 20	105 1/4 Jan 18	94 1/4 May 25	105 3/4 Jan 17	3 3/4% preferred.....	100	*95	97	*95	97 1/2	*95 1/4	97 1/2		
31 1/4 July 13	44 1/4 May 17	38 1/4 Feb 26	47 Jun 20	Brooklyn Union Gas com.....	No par	44 1/4	45	45	45 1/2	45 1/4	44 1/4	4,100	
48 3/4 Sep 26	53 Jun 14	49 Jun 1	53 1/2 Feb 16	5% cum conv preferred.....	40	51	51	*50	51	50	50 1/2	300	
10 July 12	14 1/4 Oct 24	11 1/2 Jan 2	13 1/2 Feb 16	Brown & Bigelow.....	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,600	
36 1/2 Mar 2	58 Nov 24	49 Mar 13	62 May 3	Brown Shoe Co Inc common.....	15	55	55	53 1/2	53 1/2	*52	52 1/2	130	
100 Feb 16	104 July 10	99 Apr 19	105 Jun 28	\$3.60 preferred.....	No par	*103	105	103	103	*104	105		
18 1/4 July 14	25 1/2 Feb 11	18 1/2 Jun 29	23 1/4 Jan 29	Brunswick-Balke-Collender.....	No par	19	19	*19	19 1/2	19 1/4	19 1/4	1,000	
15 1/2 July 17	21 1/4 Dec 28	19 1/4 Apr 2	23 1/2 Mar 6	Bucyrus Erie Co common.....	5	20 1/4	21	20 3/4	20 3/4	20 1/4	20 1/2	7,300	
121 1/2 Jun 26	126 Jun 1	123 Feb 6	126 May 17	7% preferred.....	100	*124 1/2	125 1/4	*124 1/2	125 1/4	124 1/4	124 1/2	70	
12 1/2 Jan 3	18 1/2 Jun 12	14 1/4 Jun 29	18 1/2 Jan 24	Budd (The) Co common.....	No par	15 1/4	15 1/2	15 1/4	15 1/2	14 1/2	15	24,000	
74 1/4 Jan 3	97 1/4 Oct 25	82 1/4 Jun 28	91 1/4 Jan 2	\$5 preferred.....	No par	*82 3/4	84 1/4	*82 3/4	84 1/4	82 1/4	82 3/4	200	
34 1/2 Jan 4	40 Oct 20	38 1/2 Jan 8	45 1/4 Jan 19	Buffalo Forge Co.....	1	*38 1/4	39 1/2	*38 1/4	39 1/2	*38 1/4	39 1/2	200	
17 Jun 27	30 1/2 Dec 18	23 1/4 May 24	30 1/4 Feb 23	Bullard Co.....	No par	24 1/2	25 1/2	25 1/4	25 1/2	25 1/2	25	2,900	
31 1/4 July 3	38 1/2 Oct 21	37 1/2 Jun 25	47 1/4 Feb 19	Bulova Watch Co Inc.....	5	37 1/4	37 3/4	*37 1/4	38	37 1/4	38	1,000	
		19 1/4 Jun 25	23 1/4 May 4	Burlington Mills Corp com.....	1	19 3/4	20 1/4	20	20 1/2	20 1/2	20 3/4	19,000	
91 July 3	100 1/2 Aug 17	92 Apr 18	100 Jan 31	4% preferred.....	100	95	95	93 3/4	93 3/4	95	95	330	
82 1/2 Jan 18	92 1/2 July 25	84 Jan 15	87 1/4 Feb 26	3 1/2% preferred.....	100	*82	90	*82	90	*83	90		
12 1/2 Mar 3	15 1/4 May 3	13 1/2 Jan 2	18 1/4 Apr 18	Burroughs Adding Machine.....	No par	16 3/4	17	16 1/2	17	16 1/2	17	11,700	
6 Mar 31	10 1/2 Dec 27	10 1/4 Jan 19	14 1/4 Jan 29	Bush Terminal.....	1	11 1/4	11 3/4	11 1/2	11 1/2	*11 1/2	12 1/4	500	
108 1/2 July 12	127 Oct 24	122 Jun 29	132 Mar 9	Bush Term Bldg 7% preferred.....	100	122 1/4	123	122 1/2	123 1/4	*122	123	100	
6 1/2 July 12	15 1/4 Nov 25	12 1/4 May 24	15 Feb 9	Butler Bros common.....	15	12 1/4	12 1/2	12 1/4	12 1/2	12 1/2	12 3/4	4,000	
3 Mar 7	88 Oct 28	80 May 22	88 Feb 13	4 1/4% preferred.....	100	80	80	*80	81	*80	81	90	
3 3/4 Jan 13	8 3/4 Dec 27	7 1/2 Mar 15	10 May 9	Butte Copper & Zinc.....	5	8 1/4	8 1/2	8 1/4	8 1/2	8	8 1/4	6,300	
x17 July 12	24 1/4 Jan 5	21 1/2 Jun 29	28 1/4 Mar 3	Byers Co (A M) common.....	No par	21 1/4	22 1/2	*22 1/2	23 1/4	22 1/2	22 1/4	1,400	
100 Dec 1	105 1/2 Jan 24	101 1/4 Jan 8	109 3/4 May 15	7% participating preferred.....	100	105	105	*105	106 1/2	*105	105 1/2	60	
		20 Jun 29	23 1/4 May 11	Bvron Jackson Co new.....	10	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	1,600	

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
102 1/2 Jan 11	110 1/2 July 13	107 1/2 Jan 3	110 1/2 Mar 12	107 1/2 Jan 3	110 1/2 Mar 12	Carolina Clinch & Ohio Ry.	100	108 1/2	108 1/2	*108 1/2	108 1/2	*109 1/2	109 1/2	108 1/2	70
27 1/2 July 27	34 1/2 Mar 16	30 1/2 Jan 29	33 1/2 Mar 8	30 1/2 Jan 29	33 1/2 Mar 8	Carolina Power & Light	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,500
30 1/4 Jan 3	50 3/4 Dec 28	4 1/2 Apr 2	56 3/4 Jun 15	4 1/2 Apr 2	56 3/4 Jun 15	Carpenter Steel Co.	5	50	52	49 1/2	50	50	49 1/2	48 1/2	1,700
15 1/2 July 13	21 1/2 May 20	18 1/4 Jan 2	25 Mar 9	18 1/4 Jan 2	25 Mar 9	Carrier Corp common	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 3/4	23,200
		1 1/2 Jun 25	1 1/2 Jun 14	1 1/2 Jun 25	1 1/2 Jun 14	Common rights		1/2	3/4	1 1/2	3/4				37,000
33 1/2 Dec 19	39 1/2 May 18	35 Jan 5	43 Jun 21	35 Jan 5	43 Jun 21	Conv preferred 4% series	50	42	42 1/2	*41 1/2	41 1/2	x42	42 1/2	42	1,400
x77 1/2 Mar 13	10 1/4 Jun 16	9 1/2 Jan 2	11 1/2 May 7	9 1/2 Jan 2	11 1/2 May 7	Carriers & General Corp.	1	10	10 1/2	10	10	10 1/2	10 1/2	10	1,200
35 1/2 July 13	56 1/2 Nov 15	52 Jan 2	68 1/4 Jun 19	52 Jan 2	68 1/4 Jun 19	Case (J I) Co common	25	61 1/2	62 1/2	63	64 1/2	63	63 1/2	60 1/2	7,200
140 Jan 3	156 May 1	145 Apr 30	155 Mar 6	145 Apr 30	155 Mar 6	7% preferred	100	*148	150	*148	150	*148	150	*148	150
32 1/2 Jan 27	55 Dec 29	43 May 24	55 1/2 Jan 3	43 May 24	55 1/2 Jan 3	Caterpillar Tractor common	10	44 1/2	45 1/2	45 1/2	46	45	46 1/2	44 1/2	44 1/2
103 1/2 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	Preferred 4.20%	100	*102	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2
29 1/2 Mar 21	47 1/2 Dec 29	43 1/2 Jan 10	56 3/4 Feb 19	43 1/2 Jan 10	56 3/4 Feb 19	Celanese Corp of Amer com	No par	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	49 1/2	16,200
130 1/4 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	7 1/2 2nd preferred	100	*149 1/2	150 1/2	*149 1/2	150 1/2	*149 1/2	150 1/2	*149 1/2	150 1/2
		105 1/2 May 24	116 Jun 18	105 1/2 May 24	116 Jun 18	4 1/2% cumulative pfd conv	100	110	110 1/2	110 1/2	110 1/2	109 1/2	111 1/2	109 1/2	3,800
13 1/4 July 13	21 Jan 10	14 1/2 Jan 2	18 1/2 Mar 5	14 1/2 Jan 2	18 1/2 Mar 5	Celotex Corp common	No par	16	16 1/2	15 1/2	16 1/2	16	16 1/2	15 1/2	3,800
15 1/2 July 14	17 1/2 Apr 18	15 1/2 Jan 3	17 1/2 Mar 22	15 1/2 Jan 3	17 1/2 Mar 22	5% preferred	20	17	17 1/2	*16 1/2	17 1/2	16 1/2	17 1/2	*16 1/2	4,400
15 Jan 3	20 1/2 Aug 29	18 1/2 Jan 2	20 1/2 Jun 6	18 1/2 Jan 2	20 1/2 Jun 6	Central Aguirre Sugar Co.	5	20 1/2	20 3/4	*20 1/2	20 1/2	20 1/2	20 3/4	x20	3,400
7 1/2 July 17	11 1/4 Apr 6	8 1/2 Jan 2	10 1/2 May 1	8 1/2 Jan 2	10 1/2 May 1	Central Foundry Co.	1	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	3,300
4 Jan 3	17 1/2 Dec 26	16 1/4 Jan 25	24 1/2 Feb 23	16 1/4 Jan 25	24 1/2 Feb 23	Central of Ga Ry Co vtc	No par	16 1/2	17 1/2	16 1/2	17	16 1/2	17	16 1/2	3,100
15 Jan 3	39 1/2 Dec 26	39 1/2 Jan 3	57 1/2 Feb 23	39 1/2 Jan 3	57 1/2 Feb 23	5% preferred series B vtc	100	45	45 1/2	44 1/2	44 1/2	43 1/2	44 1/2	*43	1,200
8 1/2 July 13	10 1/4 Mar 29	9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	Central Hudson G & E Corp	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,000
30 July 13	38 1/2 Feb 2	32 1/2 Jan 4	35 1/2 Feb 6	32 1/2 Jan 4	35 1/2 Feb 6	Central Illinois Light common		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	900
110 1/2 Feb 9	113 Feb 27	105 Apr 17	112 Feb 15	105 Apr 17	112 Feb 15	4 1/2% preferred	100	*107 1/2	107 1/2	107 1/2	107 1/2	*107 1/2	108 1/2	*107 1/2	130
8 1/2 July 17	27 Dec 20	16 Jun 25	29 Mar 2	16 Jun 25	29 Mar 2	Central RR Co of N J class A	50	16	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	1,800
9 1/2 Jun 27	26 1/2 Dec 20	16 Jun 25	28 1/2 Mar 2	16 Jun 25	28 1/2 Mar 2	Class B	50	16	16 1/2	16 1/2	17	17 1/2	17 1/2	16 1/2	1,000
12 July 27	16 1/2 Mar 1	13 1/4 Jan 2	15 1/4 Mar 9	13 1/4 Jan 2	15 1/4 Mar 9	Central & South West Corp com	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,300
12 1/2 Jan 3	24 Sep 12	21 Feb 2	27 May 11	21 Feb 2	27 May 11	Century Violets Sugar Co.	9.50	21	21 1/2	*21 1/2	22	21 1/2	22	*21	1,400
6 1/2 July 14	9 1/4 Oct 20	8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Jan 2	11 1/2 Jan 18	Century Ribbon Mills	No par	*8 1/2	9 1/2	*8 1/2	9 1/2	*8 1/2	9 1/2	*8 1/2	9 1/2
17 1/2 Mar 30	34 1/2 Dec 28	33 1/4 Jan 25	46 1/2 May 17	33 1/4 Jan 25	46 1/2 May 17	Cerro de Pasco Corp.	5	37 1/2	40 1/2	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	13,500
11 1/2 July 26	18 1/2 Apr 29	14 1/2 Jan 2	17 1/2 Feb 28	14 1/2 Jan 2	17 1/2 Feb 28	Certain-Test Copper Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,500
25 1/2 July 12	36 Dec 29	33 1/2 Apr 6	40 1/4 Feb 9	33 1/2 Apr 6	40 1/4 Feb 9	Chain Belt Co	No par	35 1/2	35 1/2	*35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	700
30 1/2 Jan 3	49 Dec 29	45 1/2 Jan 15	63 1/2 May 3	45 1/2 Jan 15	63 1/2 May 3	Champion Paper & Fib com	No par	53 1/4	54	53 1/2	53 1/2	54	54 1/2	54	1,700
98 Jan 5	107 Dec 18	100 1/2 Mar 15	107 1/2 Feb 2	100 1/2 Mar 15	107 1/2 Feb 2	\$4.50 preferred	No par	102 1/2	102 1/2	*102	102 1/2	*102	102 1/2	*102	200
6 1/2 Dec 8	10 1/4 Jun 2	6 1/2 Jun 28	9 1/2 Jan 16	6 1/2 Jun 28	9 1/2 Jan 16	Chesapeake Cab Mfg	1.25	7	7	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	3,800
26 1/2 Dec 1	32 1/2 Oct 24	29 Jan 2	35 Jan 19	29 Jan 2	35 Jan 19	Chesapeake Corp of Virginia	1	*32 1/2	34	*32 1/2	34	*32 1/2	34	*32 1/2	6 1/2
25 July 5	35 1/2 Dec 28	28 1/2 Jun 26	38 1/2 Feb 8	28 1/2 Jun 26	38 1/2 Feb 8	Chesapeake & Ohio Ry common	25	28 1/2	29	28 1/2	29 1/2	28 1/2	29	28 1/2	27,400
76 Jun 30	90 1/2 Dec 28	80 Apr 27	90 1/2 Jan 2	80 Apr 27	90 1/2 Jan 2	3 1/2% convertible preferred	100	*81 1/2	84	*81 1/2	84	*81 1/2	83	81 1/2	100
4 1/2 Feb 15	17 Dec 29	14 May 24	23 1/2 Feb 24	14 May 24	23 1/2 Feb 24	Chic & East Ill RR Co com	No par	15 1/2	16 1/2	16	16 1/2	15 1/2	16 1/2	15	4,900
9 1/2 Jan 3	21 1/2 Dec 18	20 1/2 Jun 29	27 Feb 13	20 1/2 Jun 29	27 Feb 13	Class A	40	21 1/2	22	22 1/2	22 1/2	x21 1/2	21 1/2	20 1/2	4,000
10 1/2 July 12	15 1/2 Apr 10	12 1/2 Jan 9	17 Feb 9	12 1/2 Jan 9	17 Feb 9	Chicago Corp (The)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,900
11 1/2 Jan 13	32 1/2 Dec 11	17 1/2 Jun 29	33 1/4 Jan 9	17 1/2 Jun 29	33 1/4 Jan 9	Chicago Great West Ry Co com	50	19	19	18 1/2	18 1/2	18	18 1/2	17 1/2	4,500
19 1/4 Jan 3	37 1/2 Dec 14	32 1/2 Jun 29	38 1/2 Feb 2	32 1/2 Jun 29	38 1/2 Feb 2	5% preferred	50	32 1/2	33 1/2	34	34 1/2	33	33 1/2	32 1/2	3,300
7 1/2 Jan 3	16 1/2 Dec 21	12 1/2 Jun 29	19 Jan 16	12 1/2 Jun 29	19 Jan 16	Chic Ind & Louisv Ry Co cl A	25	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	12 1/2	5,800
4 Jan 5	10 1/2 Dec 30	8 1/2 Jun 25	14 1/2 Feb 9	8 1/2 Jun 25	14 1/2 Feb 9	Class B	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300
7 1/2 Jan 13	23 1/2 Dec 28	17 1/2 Jun 25	30 Feb 9	17 1/2 Jun 25	30 Feb 9	Chica Milw St Paul & P	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	52,600
27 1/2 Mar 30	51 1/2 Dec 27	39 1/2 Jun 28	59 1/2 Feb 9	39 1/2 Jun 28	59 1/2 Feb 9	Series A preferred	100	40	41	40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	16,400
11 Jan 3	22 1/2 Dec 28	19 1/2 Jun 25	28 1/2 Mar 3	19 1/2 Jun 25	28 1/2 Mar 3	Chicago & North West com	No par	19 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	19 1/2	14,600
27 1/2 Jan 3	44 1/2 Dec 11	40 1/2 Jun 25	52 1/2 Feb 9	40 1/2 Jun 25	52 1/2 Feb 9	5% preferred	100	40 1/2	43	41 1/2	42 1/2	42 1/2	42 1/2	41 1/2	9,600
26 1/2 Jun 30	43 Dec 26	38 1/4 Mar 28	54 1/2 Feb 5	38 1/4 Mar 28	54 1/2 Feb 5	Chicago Pneumat Tool com	No par	*58	60	*58 1/2	60 1/2	*58	60	*57	60
53 1/2 Jan 17	62 1/2 Dec 28	58 1/2 Apr 27	64 Feb 6	58 1/2 Apr 27	64 Feb 6	\$3 convertible preference	No par	47 1/2	49 1/2	48 1/2	49 1/2	47 1/2	49 1/2	46 1/2	10,500
36 1/2 Jan 27	53 1/2 Dec 20	46 1/2 Jun 29	61 1/4 May 3	46 1/2 Jun 29	61 1/4 May 3	Chic Rock Is & Pac RR Co	No par	84 1/2	85	86 1/2	86 1/2	85	86	82 1/2	1,100
77 July 12	88 1/2 Mar 17	82 1/2 Jun 29	94 Feb 9	82 1/2 Jun 29	94 Feb 9	Conv preferred series A	100	*12	12 1/2	*12	12 1/2	*12	12 1/2	*12	800
11 1/4 July 26	13 1/2 Apr 19	11 1/4 Jun 5	13 Jan 16	11 1/4 Jun 5	13 Jan 16	Chicago Yellow Cab	No par	17 1/2	17 1/2	*17	18 1/2	16 1/2	17	16 1/2	400
13 1/4 Jan 4	19 Sep 11	16 1/2 Jun 12	19 1/2 Jan 16	16 1/2 Jun 12	19 1/2 Jan 16	Chickasha Cotton Oil	10	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4,900
3 1/4 Feb 14	7 1/2 Jun 22	3 1/4 Jun 22	8 1/4 Feb 8	3 1/4 Jun 22	8 1/4 Feb 8	Childs Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	300
29 1/4 July 19	44 Dec 19	12 Jun 19	19 1/2 Mar 30	12 Jun 19	19 1/2 Mar 30	5% cum conv preferred	25	*39	41	*39	40 1/2	*39	40 1/2	*39	40 1/2
62 1/2 July 13	84 1/2 Oct 9	60 1/4 Jun 29	82 1/2 Apr 14	60 1/4 Jun 29	82 1/2 Apr 14	Chile Copper Co	25	65 1/2	67 1/2	67 1/2	67 1/2	65 1/2	66 1/2	65 1/2	45,400
						Chrysler Corp	25								

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
13 1/2 Jan 3	27 1/2 Nov 25	23 Jan 26	32 Feb 1	23 Jan 26	32 Feb 1	23 Jan 26	32 Feb 1	Continental Steel Corp.	14	23 1/2	24	23	23 1/2	23 1/2	23	23 1/2	1,800	
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	31 Apr 18	26 1/2 Jan 12	31 Apr 18	26 1/2 Jan 12	31 Apr 18	Cooper-Bessemer Corp common	5	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	3,700	
53 1/2 July 25	55 1/2 Mar 13	54 1/4 Jan 10	55 1/2 May 24	54 1/4 Jan 10	55 1/2 May 24	54 1/4 Jan 10	55 1/2 May 24	3 1/2 prior preferred	No par	*54 1/2	55 1/2	*54 1/2	55 1/2	*54 1/2	55 1/2			
12 Jun 17	41 Dec 26	22 1/2 Jun 28	42 1/2 Jan 8	22 1/2 Jun 28	42 1/2 Jan 8	22 1/2 Jun 28	42 1/2 Jan 8	Copper Range Co.	No par	22 1/2	22 1/2	23	23 1/2	22 1/2	23 1/2	22 1/2	2,900	
14 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Jun 29	25 1/2 Feb 17	19 1/2 Jun 29	25 1/2 Feb 17	19 1/2 Jun 29	25 1/2 Feb 17	Copperweld Steel Co common	5	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	3,100	
46 1/2 July 14	51 1/2 Oct 24	49 Mar 17	50 1/2 Feb 20	49 Mar 17	50 1/2 Feb 20	49 Mar 17	50 1/2 Feb 20	Convertible pref 5% series	50	*49	50 1/2	*49	50 1/2	*49	50 1/2	*49		
100 Jan 3	17 1/2 Apr 22	13 1/2 May 24	17 1/2 Feb 3	13 1/2 May 24	17 1/2 Feb 3	13 1/2 May 24	17 1/2 Feb 3	Cornell Dubilier Electric Corp.	1	14	14	14 1/2	14	14	14	14	2,100	
67 July 17	76 Oct 17	60 1/2 Jun 29	72 1/2 Jan 2	60 1/2 Jun 29	72 1/2 Jan 2	60 1/2 Jun 29	72 1/2 Jan 2	Corn Exchange Bank & Tr Co.	20	61	61 1/2	61	61 1/2	61 1/2	61 1/2	60 1/2	1,270	
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	70 1/2 Jun 12	38 Jan 2	70 1/2 Jun 12	38 Jan 2	70 1/2 Jun 12	Corning Glass Works common	5	62 1/2	63 1/2	63	64	63 1/2	67 1/2	65 1/2	7,100	
100 Apr 18	102 1/2 Aug 17	94 May 29	104 1/2 Mar 2	94 May 29	104 1/2 Mar 2	94 May 29	104 1/2 Mar 2	3 1/2% preferred	100	94 1/2	95	94	95 1/2	94 1/2	95	95	50	
100 1/2 July 11	105 Nov 30	93 1/2 Jun 8	104 1/2 Feb 19	93 1/2 Jun 8	104 1/2 Feb 19	93 1/2 Jun 8	104 1/2 Feb 19	Cum pfd 3 1/2% series of 1947-100	100	*94 1/2	95	*94 1/2	95 1/2	*94 1/2	95 1/2	96	60	
62 July 13	72 1/2 Jan 3	x66 Jan 3	78 1/2 Apr 10	x66 Jan 3	78 1/2 Apr 10	x66 Jan 3	78 1/2 Apr 10	Corn Products Refining common	25	71 1/2	71 1/2	71 1/2	72 1/2	72	72 1/2	71	4,300	
176 1/2 July 13	187 1/2 Apr 13	166 1/2 May 17	186 Jan 23	166 1/2 May 17	186 Jan 23	166 1/2 May 17	186 Jan 23	7% preferred	100	*171 1/2	172 1/2	171 1/2	171 1/2	170 1/2	171 1/2	171	130	
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	4 1/2 Jan 2	5 1/2 Jan 26	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,100	
1 1/2 July 13	2 1/2 Feb 25	2 Jun 28	2 1/2 Jan 12	2 Jun 28	2 1/2 Jan 12	2 Jun 28	2 1/2 Jan 12	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000	
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	35 1/2 Apr 14	27 1/2 Jan 2	35 1/2 Apr 14	27 1/2 Jan 2	35 1/2 Apr 14	Crane Co common	25	31 1/2	32	31 1/2	31 1/2	31	31 1/2	31	6,900	
101 Sep 27	105 Jan 11	94 Jun 18	103 1/2 Feb 20	94 Jun 18	103 1/2 Feb 20	94 Jun 18	103 1/2 Feb 20	3 1/2% preferred	100	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2			
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 May 7	10 1/2 Jan 2	12 1/2 May 7	10 1/2 Jan 2	12 1/2 May 7	Creameries of America	1	12	12 1/2	12	12	12	12	11 1/2	1,500	
26 1/2 Jun 30	30 1/2 Mar 4	25 1/2 May 24	29 1/2 Mar 7	25 1/2 May 24	29 1/2 Mar 7	25 1/2 May 24	29 1/2 Mar 7	Cream of Wheat Corp (The)	2	25 1/2	26	26	26	25 1/2	25 1/2	25 1/2	900	
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	19 1/2 May 4	15 Jan 2	19 1/2 May 4	15 Jan 2	19 1/2 May 4	Crown Cork & Seal common	2.50	16 1/2	17	16 1/2	16 1/2	16 1/2	17	16 1/2	5,300	
32 1/2 Jun 27	41 1/2 Oct 19	35 1/2 May 22	39 1/2 Feb 14	35 1/2 May 22	39 1/2 Feb 14	35 1/2 May 22	39 1/2 Feb 14	\$2 preferred	No par	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	500	
27 1/2 Jan 13	43 1/2 Dec 28	42 1/2 Jan 2	56 May 10	42 1/2 Jan 2	56 May 10	42 1/2 Jan 2	56 May 10	Crown Zellerbach Corp common	5	50	52	51	51 1/2	51 1/2	52 1/2	49 1/2	5,800	
102 1/2 Jan 11	105 1/2 May 5	100 Jun 28	106 Jan 31	100 Jun 28	106 Jan 31	100 Jun 28	106 Jan 31	\$4.20 preferred	No par	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	700	
16 1/2 Jan 3	34 1/2 Dec 29	31 1/2 Jun 29	44 1/2 Jan 29	31 1/2 Jun 29	44 1/2 Jan 29	31 1/2 Jun 29	44 1/2 Jan 29	Crucible Steel of Amer com	25	34	34 1/2	34 1/2	35	34 1/2	34 1/2	31 1/2	32 1/2	12,700
54 Mar 31	82 1/2 Nov 15	79 Jun 28	95 Jan 30	79 Jun 28	95 Jan 30	79 Jun 28	95 Jan 30	5% convertible preferred	100	79 1/2	80	80 1/2	82	79	81	79 1/2	1,200	
17 1/2 Jun 26	25 Jan 6	23 Jun 25	32 Mar 20	23 Jun 25	32 Mar 20	23 Jun 25	32 Mar 20	Cuba RR 6% non-cum pfd	100	23	23	22 1/2	22 1/2	23 1/2	22 1/2	22	110	
15 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Mar 29	24 1/2 Feb 13	19 1/2 Mar 29	24 1/2 Feb 13	19 1/2 Mar 29	24 1/2 Feb 13	Cuban-American Sugar common	10	21 1/2	22	22	22 1/2	21	22 1/2	21	6,400	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	180 Mar 27	185 Apr 10	180 Mar 27	185 Apr 10	7% preferred	100	*175	200	*175	200	*175	200	*175		
7 1/2 July 3	10 1/2 Oct 5	7 1/2 Jun 29	11 Jan 5	7 1/2 Jun 29	11 Jan 5	7 1/2 Jun 29	11 Jan 5	Cudahy Packing Co common	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,400	
64 1/2 July 13	77 1/2 Oct 31	70 Jan 8	77 Mar 8	70 Jan 8	77 Mar 8	70 Jan 8	77 Mar 8	4 1/2% preferred	100	*67 1/2	71	*67 1/2	71	*67 1/2	71			
9 1/2 July 17	13 1/2 Jan 19	9 1/2 Jun 26	13 1/2 Feb 3	9 1/2 Jun 26	13 1/2 Feb 3	9 1/2 Jun 26	13 1/2 Feb 3	Cuneco Press Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700	
20 July 13	26 1/2 Nov 22	x25 Jan 3	28 May 18	x25 Jan 3	28 May 18	x25 Jan 3	28 May 18	Cunningham Drug Stores Inc	2.50	27	27	26 1/2	26 1/2	26 1/2	27	26 1/2	1,500	
5 July 13	10 1/2 Oct 25	6 1/2 Jun 28	10 1/2 Feb 15	6 1/2 Jun 28	10 1/2 Feb 15	6 1/2 Jun 28	10 1/2 Feb 15	Curtis Publishing common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	17,000	
102 1/2 Dec 27	148 1/2 Nov 25	100 1/2 Jun 20	106 1/2 Feb 15	100 1/2 Jun 20	106 1/2 Feb 15	100 1/2 Jun 20	106 1/2 Feb 15	\$7 preferred	No par	100 1/2	100 1/2	101	101	100 1/2	100 1/2	100 1/2	60	
44 1/2 July 13	55 1/2 Jan 28	48 1/2 Jun 28	57 Jan 10	48 1/2 Jun 28	57 Jan 10	48 1/2 Jun 28	57 Jan 10	Prior preferred	No par	*48 1/2	50	*48 1/2	50 1/2	*48 1/2	50	48 1/2	400	
7 1/2 Jan 3	12 1/2 Dec 18	8 1/2 Jun 29	12 1/2 Jan 9	8 1/2 Jun 29	12 1/2 Jan 9	8 1/2 Jun 29	12 1/2 Jan 9	Curtiss-Wright common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	37,300	
20 1/2 Jan 3	24 1/2 Aug 8	24 Mar 13	27 1/2 Feb 10	24 Mar 13	27 1/2 Feb 10	24 Mar 13	27 1/2 Feb 10	Class A	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,500	
125 Feb 21	138 Jan 20	128 1/2 May 13	132 1/2 Jan 24	128 1/2 May 13	132 1/2 Jan 24	128 1/2 May 13	132 1/2 Jan 24	Cushman's Sons Inc 7% pfd	100	*128	133	*128	133	*128	133	*128		
22 1/2 Feb 17	32 1/2 Dec 29	28 Jun 29	35 1/2 Feb 24	28 Jun 29	35 1/2 Feb 24	28 Jun 29	35 1/2 Feb 24	Cutler-Hammer Inc	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28	2,100	

D

13 1/2 Jan 13	26 1/2 Dec 30	25 1/2 Jan 3	37 1/2 Mar 3	25 1/2 Jan 3	37 1/2 Mar 3	25 1/2 Jan 3	37 1/2 Mar 3	Dana Corp common	1	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	6,700
96 Jan 12	99 1/2 Dec 2	90 Jun 25	100 1/2 Mar 16	90 Jun 25	100 1/2 Mar 16	90 Jun 25	100 1/2 Mar 16	3 1/2% preferred series A</										

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
F																	
37 1/4 Mar 10	48 1/2 Oct 18	45 1/4 Jun 29	54 1/2 May 4	Fairbanks Morse & Co. No par		47 1/2	48			47 1/4	47 1/2	47	47	46	46 1/2	45 1/4	2,100
22 1/2 July 3	26 Apr 8	22 Jun 29	26 1/2 Feb 2	Fajardo Sugar Co. 20		22 1/2	22 1/2			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100
12 1/2 Dec 5	22 1/4 Jan 7	13 Jun 22	17 1/2 Feb 19	Falstaff Brewing Corp. 1		13	13			13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,600
13 July 26	17 1/2 Jun 2	13 Jan 9	15 1/2 Mar 8	Family Finance Corp. 1		14 1/4	14 1/4			14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,800
15 1/4 Jan 3	26 1/2 Dec 28	11 1/2 Jun 28	29 1/2 Mar 27	Fedders-Quigan Corp. 1		18 1/4	19 1/2			18 1/4	19 1/2	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	408,900
35 1/4 Mar 11	53 Nov 25	50 1/2 Jan 2	62 1/2 May 9	Federal Mining & Smelting Co. 2		61	61 1/2			61 1/2	61 1/2	61 1/2	62	61	61 1/2	61 1/2	1,000
16 1/2 July 3	25 1/2 Oct 23	23 1/4 Jan 6	30 1/2 May 12	Federal-Mogul Corp. 5		27 1/2	28 1/4			28	28	28	28 1/2	27 1/2	27 1/2	27 1/2	1,400
4 1/4 Feb 14	8 1/2 Dec 28	5 1/2 Jun 5	8 1/2 Feb 2	Federal Motor Truck. No par		5 1/2	5 1/2			5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,400
33 1/2 July 17	49 1/2 Dec 28	39 1/4 Jun 25	54 1/2 Feb 5	Federated Dept Stores common 5		39 1/4	41			39 1/4	40 1/4	40 1/4	41 1/4	41 1/4	41 1/4	41 1/4	5,600
103 Jan 3	106 1/4 May 25	101 Mar 29	106 Jan 4	"When issued" 100		102 1/2	102 1/2			102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	1,710
10 July 24	13 1/2 Jan 12	13 1/2 Jan 2	18 Apr 26	Felt & Tarrant Mfg Co. 5		14	14 1/4			14	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
16 1/2 July 13	23 1/2 Oct 19	17 1/2 Jan 3	25 1/2 Jun 20	Ferro Enamel Corp. 1		22 1/2	24 1/2			24 1/2	24 1/2	24 1/2	25 1/2	23 1/2	23 1/2	23 1/2	11,600
52 July 13	83 1/2 Feb 8	65 Jan 21	78 Jan 4	Fidelity Phoenix Fire Ins N Y 10		70 1/2	71 1/4			70 1/4	71 1/4	x68 1/2	70 1/4	68 1/2	69 1/4	3,300	
52 1/2 Jan 13	86 1/2 Dec 29	81 1/4 Jan 6	101 Apr 18	Firestone Tire & Rubber com 25		91	93			90	91 1/4	91 1/4	92 1/4	91 1/4	91 1/4	91 1/4	4,400
105 Feb 15	108 May 9	103 1/4 Jun 29	107 1/2 Mar 17	4 1/2% preferred 100		104	104 1/4			104	104	104	105	104	104 1/4	103 1/4	190
65 July 17	89 Nov 14	74 Jun 25	84 Feb 16	First National Stores. No par		74	75			74 1/2	76	75 1/2	76 1/2	75	75	74 1/2	500
10 1/2 July 13	14 1/2 Jan 20	11 1/2 Jan 2	14 1/2 Apr 13	"When issued" 5		12 1/2	12 1/2			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
22 1/2 July 26	33 1/2 May 1	25 Jan 2	32 1/2 Mar 21	Firth (The) Carpet Co. 5		28	28 1/2			28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	1,300
103 Oct 13	108 Aug 10	98 1/2 Jun 25	106 1/2 Feb 20	Flintkote Co (The) common No par		98 1/2	98 1/2			98 1/2	100	98 1/2	98 1/2	100	100	99 1/2	10,300
19 July 17	27 1/2 Feb 2	23 1/2 Jan 2	28 1/2 Mar 21	4% preferred 100		24 1/2	25 1/4			24 1/2	24 1/2	25 1/4	25 1/4	25	25	24 1/2	140
16 July 13	20 1/2 Mar 17	17 1/2 Jan 2	x18 1/2 Mar 1	Florence Stove Co. No par		17 1/2	18			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	5,400
17 1/2 July 13	20 1/2 Mar 17	17 1/2 Jan 2	x18 1/2 Mar 1	Florida Power Corp. 7 1/2		21 1/2	21 1/2			21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/4	21	9,700
13 Apr 5	15 1/2 Sep 28	14 1/2 May 18	17 Jan 12	Florida Power & Light Co. No par		15	15			14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,000
11 1/2 Jan 3	20 1/2 Oct 23	18 1/2 Jan 2	25 1/2 Feb 13	Florsheim Shoe Class A. No par		19 1/2	20			20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,100
14 1/2 Jan 3	23 1/2 Sep 22	19 1/2 Mar 30	23 1/2 Jan 6	Follansbee Steel Corp. 10		20 1/2	21			20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600
24 1/2 Mar 30	37 Nov 18	33 1/2 Apr 2	43 1/2 Jun 27	Food Fair Stores Inc. 1		39 1/4	40			39 1/4	40	39 1/4	40	39 1/4	39 1/4	39 1/4	40
84 1/4 July 17	98 1/2 Dec 7	94 Apr 9	101 1/2 Feb 8	\$4.20 div cum pld ser of 51-15		99	99			99 1/2	99	99 1/2	99	99 1/2	100	100	250
94 1/2 July 21	101 Dec 8	93 1/2 Apr 6	102 Jan 15	Food Machinery & Chem Corp. 10		95	95			95	95	95	95	95	95	95	280
27 1/2 July 12	48 1/2 Dec 27	36 Jun 29	47 1/2 Jan 29	3 1/4% convertible preferred 100		38	39			38 1/2	38 1/2	38 1/2	39 1/4	37	38 1/4	36	6,000
9 1/2 Jan 3	21 1/2 Dec 18	19 1/4 Apr 4	24 1/2 May 11	3 1/2% preferred 100		22	22 1/2			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	3,400
8 1/2 July 12	12 1/2 Oct 5	10 Jun 29	13 1/2 Feb 9	Foster-Wheeler Corp. 10		10 1/2	10 1/2			10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	1,300
56 July 14	81 Nov 25	78 Mar 13	88 Feb 2	Francisco Sugar Co. No par		84	85			84 1/2	85 1/2	84 1/2	85 1/2	82	82 1/2	82	1,700
13 1/2 Dec 4	19 1/2 Feb 3	14 1/2 Jan 2	16 Feb 14	Franklin Stores Corp. 1		14 1/2	14 1/2			14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600
20 Feb 16	32 1/2 Nov 20	25 1/2 Jun 29	30 1/2 Jan 2	Freeport Sulphur Co. 10		25 1/2	26			25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	9,500
75 Mar 7	87 1/2 Nov 29	85 Jan 9	95 Feb 3	Freeport Grain & Maltng Co Inc. 1		86	87			86 1/2	87	86 1/2	87	85 1/2	87	86 1/2	50
G																	
5 1/2 Jan 3	10 1/2 Oct 25	7 1/2 Jun 29	10 1/2 Mar 21	Gabriel Co (The) 1		7 1/2	7 1/2			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400
7 1/2 Jan 29	13 Dec 30	11 1/2 Mar 29	14 1/2 May 9	Gair Co Inc (Robert) common 1		12 1/4	12 1/4			12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	9,700
16 1/2 Jun 30	19 Dec 29	19 Jan 2	20 1/2 Jan 13	6% preferred 20		19	19			19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	300
6 1/2 Apr 6	9 1/2 Nov 2	7 1/2 Jun 13	9 1/2 Feb 9	Gamble-Skogmo Inc common 5		7 1/2	7 1/2			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,200
32 1/2 July 25	40 1/2 Nov 10	36 May 29	40 Feb 9	5% convertible preferred 50		33 1/2	36 1/2			36 1/2	36 1/2	37	37	36 1/2	36 1/2	36 1/2	300
16 1/2 July 24	20 1/2 Apr 25	17 1/2 Jun 29	21 1/2 Jan 8	Gamewell Co (The) No par		18 1/4	18 1/4			18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	17 1/2	700
17 1/2 July 12	21 1/2 Dec 22	20 Jan 3	23 1/2 Feb 9	Gardner-Denver Co. No par		21	21 1/2			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	x21	1,200
15 1/2 Jan 3	23 1/2 Dec 18	18 Jun 28	23 1/2 Jan 3	Garrett Corp (The) 2		18 1/2	18 1/2			18 1/2	19	18 1/2	19	18	18 1/2	18	3,000
3 1/2 July 13	7 Dec 29	6 Jan 12	8 1/2 May 8	Gar Wood Industries Inc com 1		6 1/2	6 1/2			6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,500
21 1/2 Jan 13	33 1/2 Dec 29	31 Jan 10	39 1/2 May 9	4 1/2% convertible preferred 50		32	33			32	32	32	32 1/2	31 1/2	31 1/2	31 1/2	1,200
17 1/2 Jun 29	24 1/2 Nov 22	23 1/2 Jan 25	30 1/2 May 7	Gaylord Container Corp. 1.66 1/2		26 1/4	26 1/4			27	27	27	27 1/2	27	27 1/2	26 1/4	2,000
17 1/2 July 13	25 1/2 Dec 13	20 Jan 2	25 Feb 9	General American Investors com 1													

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
H															
80 1/4 Dec 8	46 1/4 Feb 14	30 1/4 Feb 28	33 Jan 23	Hackensack Water.....	25		*31 31 1/4	*31 31 1/4	31 1/4 31 1/4	31 31	*30 31 1/4	31 1/4	300		
22 1/4 Apr 20	35 Nov 24	30 1/4 Jan 19	39 1/4 Jun 14	Halliburton Oil Well Cementing.....	5	STOCK EXCHANGE CLOSED	35 1/2 36 1/4	36 1/4 36 1/4	36 1/4 37 1/4	35 1/4 37 1/4	35 1/4 37 1/4	35 1/4 37 1/4	6,200		
13 1/4 July 25	18 Sep 29	15 1/4 Apr 4	18 1/4 May 1	Hall (W F) Printing Co.....	5		16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	2,600		
11 1/4 Jan 15	14 1/4 Dec 29	13 1/4 Apr 10	15 1/4 Mar 14	Hamilton Watch Co com.....	No par		14 14	13 1/4 14 1/4	14 14	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	2,300		
66 1/4 July 13	80 1/4 Feb 8	73 1/4 Jan 11	81 May 7	4% conv preferred.....	100		77 77	*76 1/4 77	*76 1/4 78 1/4	75 1/4 76 1/4	*76 1/4 77	*76 1/4 77	230		
104 Apr 11	108 1/4 Oct 19	103 Jun 28	107 1/4 May 1	Hanna (M A) Co \$4.25 pfd.....	No par		104 1/4 104 1/4	*103 1/2 104 1/4	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	*103 1/2 104 1/4	110		
20 Jan 3	31 1/4 Dec 30	27 1/4 Jun 28	32 1/4 Jan 16	Harbison-Walk Refrac com.....	No par		28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	2,600		
141 Jun 30	149 1/4 Dec 6	146 Jun 15	154 Jan 17	6% preferred.....	100		*146 149	*146 149	*146 149	*146 149	*146 149	*146 149			
22 1/4 Nov 28	27 1/4 Jan 12	23 Jun 29	30 Jan 5	Hart Schaffner & Marx.....	10		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,500		
5 1/4 Jan 3	7 1/4 Feb 10	6 Jun 22	8 Mar 5	Hat Corp of America common.....	1		*6 6	*6 6	*6 6	*6 6	*6 6	*6 6	300		
64 1/4 Jan 5	81 1/4 Nov 1	73 Jun 28	82 Apr 12	4 1/2% preferred.....	100		73 1/4 73 1/4	*73 73 1/4	*73 73 1/4	*73 73 1/4	*73 73 1/4	*73 73 1/4	20		
8 1/4 July 13	11 1/4 Oct 9	x9 1/4 Jun 28	11 1/4 Jan 11	Hayes Industries Inc.....	1		10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	x9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	2,000		
5 July 3	8 1/4 Jan 7	6 Mar 13	8 Jan 12	Hayes Mfg Corp.....	2		6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6,100		
20 1/4 July 18	25 1/4 Dec 28	22 1/4 Jun 6	27 1/4 Jan 12	Hazel-Atlas Glass Co.....	5		22 1/4 23	22 1/4 23 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	2,900		
25 July 17	33 1/4 Oct 23	31 1/4 Jan 8	37 Mar 8	Hecht Co common.....	15		*33 33 1/2	33 33	*32 1/2 33 1/4	32 1/2 32 1/2	32 1/2 32 1/2	*31 1/4 32	200		
93 1/4 Feb 3	98 1/4 Apr 5	90 May 11	97 Mar 8	3 1/4% preferred.....	100		*91 93	*90 93	*90 93	*90 93	*90 93	*90 93			
31 1/4 Dec 8	41 Jan 9	34 1/4 Jan 2	37 1/4 Jan 31	Heinz (H J) Co common.....	25		36 36 1/4	36 1/4 36 1/4	37 37 1/2	36 1/4 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	900		
103 Mar 20	107 Oct 26	95 Jun 25	106 1/4 Jan 31	3.65% preferred.....	100		95 95 1/2	*94 96 1/2	*94 96 1/2	*94 96 1/2	*94 96 1/2	*94 96 1/2	12		
25 Dec 20	33 1/4 Mar 16	23 Jun 25	27 Feb 5	Helme (G W) common.....	10		23 23 1/2	23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,100		
39 July 14	44 Mar 10	36 1/4 Apr 6	40 1/4 Feb 1	7% non-cum preferred.....	25		*38 1/4 39	*38 1/4 39	*38 1/4 39	*38 1/4 39	*38 1/4 39	*38 1/4 39			
14 Jun 29	20 1/4 Mar 3	17 1/4 Jun 29	23 1/4 Feb 24	Hercules Motors.....	No par		18 1/2 18 1/2	*18 1/2 19	*18 1/2 18 1/2	18 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,200		
49 July 27	69 1/4 Dec 1	64 1/4 Mar 15	79 Feb 15	Hercules Powder common.....	No par		65 1/2 66 1/4	66 1/4 68	67 68 1/2	67 68 1/4	67 67 1/4	67 67 1/4	3,900		
122 1/4 Aug 2	127 1/4 Mar 13	121 Apr 25	127 1/4 Mar 15	5% preferred.....	100		*123 124	124 124	125 125	123 1/2 123 1/2	*123 124 1/2	*123 124 1/2	30		
34 July 25	48 Jun 1	38 Jun 4	44 1/4 Mar 12	Hershey Chocolate common.....	No par		39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	800		
62 1/4 Aug 23	56 Feb 8	51 1/4 Jun 25	54 Mar 29	4 1/4% preferred series A.....	50		51 1/4 51 1/4	*51 52	51 1/4 51 1/4	*51 52 1/4	*51 52 1/4	*51 52 1/4	200		
15 1/4 July 14	22 1/4 Feb 18	20 1/4 Jan 3	27 1/4 May 2	Hewitt-Robins Inc.....	5		24 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,200		
10 1/4 Jun 27	19 1/4 Dec 26	18 1/4 Jan 4	25 1/4 May 15	Heyden Chemical Corp common.....	1		21 1/2 21 1/2	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	8,800		
68 1/4 July 24	80 Jan 6	76 Jun 29	86 1/4 Jan 31	3 1/2% preferred series A.....	100		*76 80	*76 80	*76 80	*76 80	*76 79	76 76	30		
11 1/4 Mar 6	14 1/4 Sep 27	13 1/4 Jun 26	17 1/4 Feb 13	Hilton Hotels Corp.....	5		13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	6,600		
14 Jan 4	19 1/4 Sep 27	18 1/4 Mar 29	21 1/4 Feb 21	Hinde & Dauch Paper Co.....	10		19 1/4 19 1/4	*18 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	*19 1/4 19 1/4	*19 1/4 19 1/4	600		
12 July 12	16 1/4 May 9	12 1/4 Jan 3	15 Jan 29	Hires Co (Charles E).....	1		*12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	500		
20 1/4 Dec 15	31 Jun 8	22 Jan 3	25 1/4 Mar 9	Holland Furnace Co.....	5		23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	6,700		
10 1/4 Apr 5	17 1/4 Sep 6	10 Jun 13	14 Feb 9	Hollander (A) & Sons.....	5		*9 1/4 10 1/4	*9 1/4 10 1/4	10 1/4 10 1/4	*9 1/4 10 1/4	*9 1/4 10 1/4	*9 1/4 10 1/4	100		
16 1/4 Apr 18	20 1/4 Aug 18	18 1/4 Apr 24	22 1/4 Feb 8	Holly Sugar Corp common.....	10		19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,300		
25 1/4 Jun 12	29 1/4 Mar 7	26 1/4 Apr 25	28 1/4 Jan 23	5% conv preferred.....	30		27 1/2 27 1/2	*27 1/2 28	*27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	500		
31 July 25	47 1/4 Jan 11	34 Jun 26	42 1/4 Feb 19	Homestake Mining.....	12.50		34 1/4 35	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	10,100		
32 1/4 Jan 13	47 1/4 Nov 24	42 1/4 Jan 11	56 1/4 Jun 28	Honolulu Oil Corp.....	No par		54 55	54 55	53 1/4 54 1/4	53 1/4 53 1/4	52 1/4 53 1/4	52 1/4 53 1/4	2,600		
101 Dec 8	107 May 24	98 Jun 29	105 Jan 29	Hooker Electrochemical Co com.....	5		52 53	53 54	54 54 1/2	56 56 1/2	53 55	53 55	1,500		
10 1/4 July 13	14 Jan 9	11 1/4 Jun 29	15 1/4 Feb 17	\$4.25 preferred.....	No par		*100 101 1/2	*100 101 1/2	*98 1/4 99 1/4	98 1/4 98 1/4	98 1/4 98 1/4	98 1/4 98 1/4	40		
29 1/4 July 27	34 Jan 10	30 1/4 Jan 20	36 Feb 13	Houdaille-Hershey common.....	3		11 1/4 12	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	2,200		
29 1/4 July 13	38 1/4 Feb 10	30 1/4 Jan 20	37 1/4 Jun 7	\$2.25 conv preferred.....	50		*33 34	*32 3/4 34	*32 3/4 34	*32 3/4 34	*32 3/4 34	*32 3/4 34			
94 Jun 28	100 1/4 Dec 18	91 Jun 26	99 1/4 Mar 1	Household Finance common.....	No par		36 1/4 36 1/4	36 1/4 36 1/4	x36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	4,000		
103 July 3	107 1/4 Dec 22	98 1/4 Jun 28	107 1/4 Jan 18	3 1/4% preferred.....	100		*91 92 1/4	91 91	*90 91 1/4	*90 91 1/4	*90 91 1/4	*90 91 1/4	20		
38 1/4 Jan 12	62 1/4 Dec 11	54 1/4 Apr 4	71 Jun 11	4% preferred.....	100		99 1/4 99 1/4	99 1/4 99 1/4	*98 1/4 99 1/4	98 1/4 98 1/4	*97 1/4 99	*97 1/4 99			
15 Mar 22	24 1/4 Oct 19	18 1/4 Jun 4	21 1/4 Jan 10	Houston Light & Power.....	No par		17 17 1/4	17 1/4 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	6,600		
33 July 25	58 1/4 Dec 29	50 1/4 Mar 15	64 1/4 Jun 15	Houston Oil of Texas (Del).....	25		65 65 1/4	65 1/4 66 1/2	66 1/2 67 1/2	66 1/2 67 1/2	65 1/4 66	65 1/4 66	5,200		
7 1/4 Aug 1	11 1/4 Mar 13	5 1/4 Jun 28													

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
49 1/2 Apr 3	75 1/2 Dec 28	67 1/2 Jun 29	79 1/2 Jan 17	67 1/2 Jun 29	79 1/2 Jan 17	Kennecott Copper.....No par	73	73 3/4	71 1/2	71 1/2	68 1/2	67 1/2	21,600
45 1/2 Mar 1	63 1/2 Oct 17	57 Jan 2	68 1/2 May 9	57 Jan 2	68 1/2 May 9	Kern County Land Co.....5	64	65	65	66 1/2	64 1/2	65 1/2	5,200
15 1/2 Jan 3	27 1/2 May 24	20 1/2 Jun 29	25 1/2 Jan 23	20 1/2 Jun 29	25 1/2 Jan 23	Keystone Steel & Wire Co.....No par	22 1/2	22 1/2	22	22	21 1/2	20 1/2	2,200
24 Jan 13	47 1/2 Nov 27	42 1/2 Mar 15	50 Feb 3	42 1/2 Mar 15	50 Feb 3	Kimberly-Clarke Corp.....No par	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	46 1/2	10,500
13 1/2 July 20	20 Nov 14	17 1/2 Mar 20	19 1/2 Jan 10	17 1/2 Mar 20	19 1/2 Jan 10	Kinney (G R) Co common.....1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100
67 1/2 Aug 11	76 1/2 Nov 24	72 Jan 24	80 May 4	72 Jan 24	80 May 4	\$5 prior preferred.....No par	78 1/2	80	80	80	79	80	90
24 1/2 July 12	37 Nov 24	36 Jan 2	44 1/2 Mar 21	36 Jan 2	44 1/2 Mar 21	Koppers Co Inc common.....10	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	8,900
93 1/2 Jan 9	101 Dec 1	94 1/2 Jun 26	103 Feb 13	94 1/2 Jun 26	103 Feb 13	4% preferred.....100	94 1/2	95	94 1/2	95	94 1/2	95	240
35 1/2 Dec 26	42 1/2 Jan 6	36 1/2 Jan 5	39 1/2 Mar 7	36 1/2 Jan 5	39 1/2 Mar 7	Kresge (S S) Co.....10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,300
50 July 12	62 Jan 5	51 1/2 May 28	56 1/2 May 9	51 1/2 May 28	56 1/2 May 9	Kress (S H) & Co.....No par	52	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	900
34 1/2 Dec 20	35 1/2 Dec 27	32 Jan 25	39 May 7	32 Jan 25	39 May 7	Kroger Co (The).....No par	32	33 1/4	33 1/2	33 1/2	33 1/2	33 1/2	1,700

L

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
6 July 13	7 1/2 Nov 24	6 1/2 May 24	7 1/2 Feb 27	6 1/2 May 24	7 1/2 Feb 27	Laclede Gas Co.....4	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	18,300
3 1/2 Jan 28	7 1/2 Dec 20	5 1/2 Jun 28	8 Mar 1	5 1/2 Jun 28	8 Mar 1	La Consolidad 6% pfd. 75 Pesos Mex	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	200
19 1/2 July 12	25 1/2 Oct 25	22 1/2 Jan 2	28 1/2 May 4	22 1/2 Jan 2	28 1/2 May 4	Lambert Co (The).....No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100
10 1/2 Jan 5	12 1/2 Jun 22	11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common.....No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000
42 1/2 Dec 15	47 1/2 Jan 25	42 1/2 Jan 2	51 1/2 Feb 9	42 1/2 Jan 2	51 1/2 Feb 9	4 1/2% preferred.....50	46	48	46	48	47	48	---
40 1/2 Jan 25	62 1/2 Sep 28	16 1/2 Jun 28	21 May 2	16 1/2 Jun 28	21 May 2	Lane-Wells Co.....1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17	1,800
20 Jan 3	25 1/2 May 9	20 1/2 Jun 25	25 1/2 Feb 16	20 1/2 Jun 25	25 1/2 Feb 16	Lee Rubber & Tire.....5	59	59	60	60	59 1/2	59 1/2	500
94 Jan 24	100 1/2 Sep 25	94 1/2 Jan 14	100 1/2 Feb 15	94 1/2 Jan 14	100 1/2 Feb 15	Lees (James) & Sons Co common.....3	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300
7 July 13	10 1/2 Dec 29	8 Jun 7	11 1/2 Jan 18	8 Jun 7	11 1/2 Jan 18	3.85% preferred.....100	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	---
4 1/2 Jan 3	14 Dec 28	8 1/2 Jun 25	15 1/2 Feb 17	8 1/2 Jun 25	15 1/2 Feb 17	Lehigh Coal & Navigation Co.....10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,500
1 1/2 Jan 12	3 Dec 29	1 1/2 May 12	3 Jan 2	1 1/2 May 12	3 Jan 2	Lehigh Portland Cement.....25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	3,200
14 1/2 Jan 30	22 1/2 Dec 29	15 1/2 May 15	23 Jan 22	15 1/2 May 15	23 Jan 22	Lehigh Valley RR.....No par	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,900
4 1/2 Apr 20	9 Dec 29	4 1/2 May 24	8 1/2 Jan 18	4 1/2 May 24	8 1/2 Jan 18	Lehigh Valley Coal com.....1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,400
51 July 17	67 Dec 28	65 1/2 Jan 2	73 1/2 May 4	65 1/2 Jan 2	73 1/2 May 4	\$3 non-cum 1st preferred.....No par	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	1,100
9 July 17	13 1/2 Oct 23	11 1/2 Jan 2	17 1/2 May 17	11 1/2 Jan 2	17 1/2 May 17	50c non-cum 2nd pfd.....No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	700
19 July 13	24 1/2 Jan 9	21 1/2 Jun 29	27 1/2 Feb 5	21 1/2 Jun 29	27 1/2 Feb 5	Lehman Corp (The).....1	70 1/2	71 1/2	70 1/2	70 1/2	70 1/2	70 1/2	1,600
30 1/2 Dec 15	39 1/2 Aug 28	30 1/2 Jun 29	35 1/2 Apr 13	30 1/2 Jun 29	35 1/2 Apr 13	Lehn & Pink Products.....5	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	1,700
7 1/2 Jan 3	9 1/2 Oct 19	8 1/2 Jun 25	10 1/2 Feb 9	8 1/2 Jun 25	10 1/2 Feb 9	Lerner Stores Corp.....No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	---
36 1/2 Aug 25	38 Oct 28	33 1/2 Jan 2	36 1/2 Apr 19	33 1/2 Jan 2	36 1/2 Apr 19	Libby-Owens-Ford Glass Co.....10	30 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	17,200
73 Dec 15	89 1/2 Jan 3	66 Jun 26	79 Jan 3	66 Jun 26	79 Jan 3	Libby McNeill & Libby.....7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,400
177 Jun 29	187 Mar 31	162 Jun 27	184 Jan 23	162 Jun 27	184 Jan 23	Life Savers Corp.....5	36	36	35 1/2	36	36	35 1/2	700
28 1/2 July 26	45 1/2 Nov 20	38 Jan 2	60 Apr 30	38 Jan 2	60 Apr 30	Liggett & Myers Tobacco com.....25	67	67 1/2	66	67	66 1/2	67	9,600
28 1/2 Feb 27	44 1/2 Nov 24	40 1/2 May 29	47 1/2 Apr 17	40 1/2 May 29	47 1/2 Apr 17	7% preferred.....100	161	165	161	164	162	164	20
14 1/2 July 12	21 1/2 Jan 9	17 1/2 Jun 29	21 1/2 Feb 5	17 1/2 Jun 29	21 1/2 Feb 5	Lily Tulip Cup Corp.....No par	54 1/2	55	56	57	56	58 1/2	1,600
71 Aug 3	81 1/2 Apr 17	71 1/2 Jun 17	81 1/2 Feb 13	71 1/2 Jun 17	81 1/2 Feb 13	Link Belt Co.....5	41 1/2	42 1/2	42 1/2	43	43 1/2	43 1/2	2,900
23 1/2 Jan 13	38 1/2 Dec 18	33 1/2 Apr 2	42 1/2 Feb 13	33 1/2 Apr 2	42 1/2 Feb 13	Lion Oil Co.....No par	40	41 1/2	39 1/2	41	39	40 1/2	17,200
14 1/2 July 12	18 1/2 Oct 4	14 1/2 Jan 14	18 1/2 Feb 9	14 1/2 Jan 14	18 1/2 Feb 9	Liquid Carbonic Corp com.....No par	18	18 1/2	18	18 1/2	17 1/2	18 1/2	3,900
21 1/2 Aug 7	28 1/2 Aug 17	27 1/2 Jan 2	28 1/2 May 28	27 1/2 Jan 2	28 1/2 May 28	3 1/2% convertible preferred.....100	77	75	77	77	76 1/2	76 1/2	200
11 Aug 7	13 1/2 Sep 29	12 1/2 Jan 2	15 1/2 Jun 7	12 1/2 Jan 2	15 1/2 Jun 7	Lockheed Aircraft Corp.....1	35 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	20,000
22 1/2 July 18	28 Mar 4	21 Jun 29	25 1/2 Jan 3	21 Jun 29	25 1/2 Jan 3	"When issued".....No par	14 1/2	15	15	15 1/2	14 1/2	15	2,300
164 July 7	174 Jan 19	150 1/2 Jan 17	170 Jan 17	150 1/2 Jan 17	170 Jan 17	Loew's Inc.....No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	16,500
29 1/2 Dec 8	36 1/2 May 23	30 1/2 Jan 4	33 Apr 16	30 1/2 Jan 4	33 Apr 16	Lone Star Cement Corp.....10	40 1/2	42	41 1/2	42	42 1/2	41	8,300
34 1/2 Jan 3	50 1/2 Dec 21	48 1/2 Jan 29	59 1/2 Feb 13	48 1/2 Jan 29	59 1/2 Feb 13	Long Bell Lumber (Mtd) A.....No par	14 1/2	15	14 1/2	15	14 1/2	15	4,000
22 1/2 Mar 24	38 1/2 Sep 21	28 1/2 Apr 2	39 Feb 5	28 1/2 Apr 2	39 Feb 5	Lone Star Lumber Co.....No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	11,700
97 1/2 Feb 17	102 1/2 Dec 4	96 1/2 Jan 18	103 Feb 19	96 1/2 Jan 18	103 Feb 19	Lorillard (P) Co common.....10	150 1/2	151 1/2	151 1/2	151 1/2	150 1/2	151 1/2	50
17 1/2 Jun 29	30 1/2 Dec 30	30 1/2 Jan 2	43 1/2 Feb 9	30 1/2 Jan 2	43 1/2 Feb 9	7% preferred.....100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,100
						Louisville Gas & Elec Co (Ky) No par	49 1/2	50 1/2	50 1/2	51	50 1/2	50 1/2	7,500
						Louisville & Nashville.....50	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,900
						Lowenstein (M) & Sons Inc com.....1	96	98	96	98	96 1/2	98	---
						4 1/4% preferred series A.....100	35 1/2	35 1/2	35 1/2	36	35 1/2	36	3,400
						Lukens Steel Co.....10							

M

11% Feb 28	17 May 4	14% Jan 2	18% Mar 19	M & M Wood Working Co.....5	16% 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	4,000
36% Aug 8	42 Dec 26	37 1/2 May 17	42 Jan 2	MacAndrews & Forbes common.....10	40% 40 1/2	*39 1/2 40 1/2	*39 1/2 40 1/2	*39 1/2 40 1/2	*39 1/2 40 1/2	*39 1/2 40 1/2	*39 1/2 40 1/2	100
135 1/2 Mar 3	143 Sep 19	128 Jun 21	142 1/2 Feb 26	6% preferred.....100	*128 132	*130 132	*130 132	*130 132	*130 132	*130 132	*130 132	13,700
11% Mar 31	18% Dec 19	14 Jun 29	20 1/2 Feb 17	Mack Trucks Inc.....5	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	3,800
28 1/2 July 17	34 1/2 May 25	31 Jun 25	38 Feb 2	Macy (R H) Co Inc com.....No par	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	100
101 Nov 3	105 Jan 20	93 1/2 Jun 20	103 1/2 Jan 2	4 1/4% preferred series A.....100	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	2,600
8 1/2 Dec 12	14 1/2 Apr 18	7 1/2 May 21	10 Jan 13	Madison Square Garden.....No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	5,600
15 Mar 30	35 1/2 Dec 28	23 1/2 Jun 25	36 1/2 Jan 9	Magna Copper.....10	23 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	7,900
10 1/2 Jan 3	24 1/2 Apr 19	12 1/2 Jan 2	17 1/2 Mar 16	Magnavox Co (The).....1	14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	---
510 July 5	550 Jan 9	517 1/2 May 24	573 Feb 28	Mahoning Coal RR Co.....50	*497 1/2 500	*497 1/2 520	*497 1/2 520	*497 1/2 520	*497 1/2 520	*497 1/2 520	*497 1/2 520	5,400
7 1/2 Jan 4	12 1/2 Aug 30	10 1/2 Mar 15	14 1/2 Jun 14	Manati Sugar Co.....1	12 1/2 12 1/2	12 1/2 13	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	200
7 1/2 Mar 30	9 1/2 Dec 27	9 Jun 21	12 Jan 16	Mandell Bros.....No par	9 9	9 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	*8 1/2 9	500
16 Apr 17	23 1/2 Oct 23	21 1/2 Jun 27	25 1/2 Jan 31	Manhattan Shirt.....5	22 22	*21 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	---
6 1/2 July 13	9 1/2 Oct 13	7 1/2 Mar 23	13 Jun 19	Maracaibo Oil Exploration.....1	11 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,400
25 Jan 3	38 1/2 Dec 27	37 1/2 Jan 5	50 Jun 29	Marathon Corp.....6.25	47 1/2 47 1/2	47 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	3,500
8 1/2 July 25	9 1/2 Nov 3	9 Jan 2	10 1/2 May 2	Marine Midland Corp.....5	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	15,600
18 1/2 Apr 19	19 1/2 May 4	4 1/2 Mar 1	5 Jan 3	Market St Ry 6% prior pfd.....100	4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	300
23 1/2 Jan 25	33 1/2 Dec 29	27 1/2 Jun 25	38 1/2 Feb 5	Marshall Field & Co com.....No par	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	5,700
100 1/2 Aug 7	106 1/2 Sep 25	95 Jun 26	105 1/2 Feb 27	4 1/4% preferred.....100	*96 97	95 96	95 96	95 96	95 96	95 96	95 96	480
9 1/2 Jan 13	21 1/2 Dec 18	13 1/2 Jun 23	21 1/2 Jan 18	Martin (Glenn L) Co.....1	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	13,000
9 1/2 July 19	13 1/2 May 8	10 1/2 Jun 29	14 1/2 Jan 11	Martin-Parry Corp.....No par	11 1/2 11 1/2	11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	2,300
31 Dec 30	32 Dec 29	30 Jun 25	34 1/2 May 11	Masonite Corp.....No par	30 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	3,100
12 1/2 July 13	18 1/2 Nov 15	1 1/2 Jan 2	23 1/2 Feb 16	Master Electric Co.....1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,000
24 1/2 July 27	31 1/2 Nov 22	29 Jan 10	43 1/2 May 9	Mathieson Chemical Corp com.....5	37 38 1/2	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	8,300
175 Feb 3	185 Sep 26	167 1/4 Apr 17	183 Jan 24	7% preferred.....100	*172 1/2 177	164 164	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	2,300
45 1/4 July 13	59 Nov 9	57 Jan 2	72 Feb 2	May Dept Stores common.....5	65 65	32 32	*32 32	*32 32	*32 32	*32 32	*32 32	2,200
97 Aug 18	100 Jan 12	87 Jun 29	34 Jun 13	"When Issued".....No par	32 1/2 33	32 32 1/2	*32 32	*32 32	*32 32	*32 32	*32 32	110
96 1/2 Dec 22	100 Jan 30	87 Jun 28	101 1/2 Mar 7	\$3.75 cum pfd 1947 series.....No par	*88 92	88 90	*87 1/2 89	*87 1/2 89	*87 1/2 89	*87 1/2 89	*87 1/2 89	160
87 Jan 10	90 Feb 18	x83 1/2 May 11	91 Jan 31	\$3.40 cumulative pfd.....No par	88 90	88 89 1/2	88 88	87 87	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	---
11 1/2 Jan 3	17 1/2 May 11	13 1/2 Jan 10	16 1/2 Feb 23	Maytag Co common.....No par	*81 83 1/2	*81 83 1/2	*80 83 1/2	*80 83 1/2	*80 83 1/2	*80 83 1/2	*80 83 1/2	1,600
42 1/4 Jan 13	52 Mar 28	43 Jan 17	49 1/4 Apr 19	\$3 preferred.....No par	14 1/2 14 1/2	*14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	100
19 1/2 July 14	27 1/2 Sep 25	18 1/2 Jun 26	27 Feb 3	McCall Corp.....No par	*47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	4,600
18 July 13	23 1/2 May 11	20 1/2 Jan 4	26 Apr 16	McCord Corp common.....3	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,500
39 July 3	49 Aug 17	42 Jun 28	44 1/2 Jun 4	Preferred.....50	20 1/2 21	20 1/2 20 1/2	*20 1/2 21	*20 1/2 21	*20 1/2 21	*20 1/2 21	*20 1/2 21	150
99 July 19	105 May 3	95 Jun 27	106 1/2 Jan 8	McCrary Stores Corp common.....50c	42 1/2 42 1/2	*42 1/2 42 1/2	*42 1/2 42 1/2	*42 1/2 42 1/2	*42 1/2 42 1/2	*42 1/2 42 1/2	*42 1/2 42 1/2	1,700
39 1/2 July 27	52 1/2 Mar 15	45 1/2 Jan 4	51 1/2 Apr 17	3 1/2% convertible preferred.....100	16 1/2 16 1/2	16 1/2 16 1/2	17 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	100
30 1/2 July 17	40 1/2 Nov 21	35 1/2 Jun 2	39 1/2 Feb 2	McGraw Electric Co.....1	*96 98	96 1/2 96 1/2	95 95	*95 97	*95 97	*95 97	*95 97	2,900
44 July 13	58 Jan 3	49 1/2 Jan 4	65 1/2 Feb 16	McGraw-Hill Publishing.....No par	47 1/2 50 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	500
33 1/2 July 13	42 1/2 Feb 10	37 1/2 Jun 29	45 Jun 1	McIntyre Porcupine Mines.....5	35 1/2 36	*35 1/2 36 1/2	*35 1/2 36 1/2	*35 1/2 36 1/2	*35 1/2 36 1/2	*35 1/2 36 1/2	*35 1/2 36 1/2	4,300
21 1/2 July 13	26 1/2 Jan 9	22 1/2 May 21	26 1/2 Feb 16	McKesson & Robbins Inc.....18	54 1/2 55 1/2	54 1/2 55	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	2,900
12 1/2 Apr 5	18 1/2 Aug 16	15 1/2 Jun 23	19 1/2 Jan 19	McLellan Stores Co.....1	41 1/2 43 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	4,200
14 1/2 Jan 3	32 1/2 Oct 11	23 1/2 Jun 25	27 1/2 Jan 16	McQuay Norris Mfg Co.....10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	600
82 Jan 5	94 1/2 Nov 27	88 1/2 May 15	100 Mar 20	Mead Corp common.....No par	16 16	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	2,400
32 1/2 Jan 6	64 Oct 11	59 1/2 Apr 3	67 Jan 26	4 1/4% preferred (1st series).....100	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	40
x21 1/2 July 19	27 1/2 Jan 9	22 1/2 May 25	26 Jan 16	4 1/2 2nd preferred (1st series).....50	91 91	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	---
10 1/2 July 17	17 1/2 Nov 20	15 1/2 Jun 29	21 1/2 Feb 8	Melville Shoe Corp.....1	58 65	*57 60	*58 66	*58 66	*58 66	*58 66	*58 66	6,500
42 Jan 13	53 Nov 20	48 1/2 Jun 29	64 Feb 9	Mengel Co (The) common.....1	22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,900
14 1/2 Jan 16	19 1/2 Nov 27	18 Jan 2	22 1/2 Feb 9	5% convertible 1st preferred.....50	17 17 1/2	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	10
6 1/2 Aug 11	7 1/2 Jan 3	6 1/2 Jan 16	8 1/2 Mar 2	Mercantile Stores Co Inc.....3 1/2	*50 52 1/2	*48 53	*48 52	*48 52	*48 52	*48 52	*48 52	1,600
39 1/2 Jan 13	65 1/2 Dec 28	60 Jan 25	88 May 2	Merch & Min Transp Co.....No par	*18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,200
95 1/2 Nov 9	101 Dec 27	88 1/2 Apr 10	101 Jan 12	Merck & Co Inc common.....50c	8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	---
x20 1/2 Jan 25	34 1/2 July 12	26 1/2 Jun 25	33 Apr 16	\$3.50 preferred.....No par	83 1/2 85 1/2	85 63 1/2	85 1/2 86 1/2	86 87	86 87	86 87	86 87	600
37 1/2 July 17	49 1/2 Nov 27	47 1/2 Apr 2	56 Jan 24	Mergenthaler Lintotype Co.....No par	*61 95	*92 97	*93 98	*93 96	*93 96	*93 96	*93 96	1,500
104 1/2 Feb 21	107 1/2 Sep 7	97 Jun 7	104 1/2 Jan 10	Merritt-Chapman & Scott.....No par	26 1/2 26 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,800
106 1/2 Dec 7	110 Apr 12	104 Jun 28	107 1/2 Jan 3	Mesta Machine Co.....5	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	30
102 July 6	104 1/2 Nov 28	95 Apr 21	104 1/2 Feb 21	Metropolitan Ed Co.....100	50 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	30
13 Jan 2	19 1/2 Dec 28	16 1/2 Jun 29	21 1/2 Feb 17	3.85% preferred series.....100	*99 100 1/2	100 1/2 100 1/2	*99 1/2 100 1/2	*99 1/2 100 1/2	*99 1/2 100 1/2	*99 1/2 100 1/2	*99 1/2 100 1/2	10
36 1/2 Feb 23	57 1/2 Dec 30	53 1/2 Mar 15	64 May 9	Miami Copper.....5	*105 1/2 106 1/2	105 105	*104 105 1/2	*104 105 1/2	*104 105 1/2	*104 105 1/2	*104 105 1/2	17
15 July 13	20 1/2 Mar 7	18 Jan 2	20 Mar 2	Mid-Continent Petroleum.....10	*95 97 1/2	*95 97 1/2	*95 97 1/2	*95 97 1/2	*95 97 1/2	*95 97 1/2	*95 97 1/2	4,900
28 1/2 Jan 13	54 1/2 Nov 30	39 Jun 29	48 1/2 Feb 5	Mid-South Utilities Inc.....No par	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	11,100
125 July 28	139 1/2 Nov 18	131 Jan 3	140 1/2 Apr 23	Midland Steel Prod common.....5	56 1/2 57 1/2	56 1/2 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	10,100
10 1/2 Jun 29	17 1/2 Dec 28	15 1/2 Jun 28	21 1/2 Feb 9	8% 1st preferred.....100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,600
8 1/2 July 3	16 Dec 29	13 1/2 Mar 28	18 1/2 Jan 16	Minneapolis-St Louis Ry.....No par	41 1/2 42 1/2	41 41 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	10
31 July 17	42 1/2 Dec 11	41 1/2 Jan 2	53 1/2 Jun 27	Minn St P & SS Marie.....No par	*139 140 1/4	*139 140 1/4	139 1/4 139 1/4	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,700
				Minneapolis-Honeywell Reg.....1.50	15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,500
					48 49 1/2	49 1/2 51	52 53 1/2	52 53 1/2	52 53 1			

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
264 Sep 26	108 1/2 Jan 5	101 1/2 Jun 20	107 Mar 7	Min Min & Mfg common.....No par		43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	46 1/2	44 1/2	46 1/2	46 1/2	44 1/2	6,300	
9 1/2 July 12	21 Dec 27	18 1/2 Jun 29	24 1/2 Feb 9	\$4 preferred.....No par		103	103	101 1/2	102	*101 1/2	102	*101 1/2	102	*101 1/2	101 1/2	60	
67 July 19	84 Nov 10	83 1/2 Jan 2	93 1/2 Feb 14	Minneapolis-Moline Co common.....1		19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	12,500		
16 Jun 27	27 1/2 Dec 27	25 1/2 Jan 2	32 Feb 9	\$5.50 1st preferred.....100		87 1/2	87 3/4	*86 3/4	88 1/2	*86 3/4	88	*86 3/4	90	*86 3/4	89	250	
				\$1.50 2nd conv preferred.....25		25	27	*25 1/2	27 1/2	*25	27	*24 1/2	26 1/2	*24	26	---	
27 1/2 July 26	34 1/2 Mar 20	29 1/2 Jun 14	32 1/2 Feb 27	Minnesota Power & Light Co.No par		30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,300	
9 1/2 Jan 3	15 1/2 Dec 26	13 1/2 Apr 11	16 1/2 May 3	Mission Corp new.....1		24 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	9,700	
4 1/2 Jan 3	11 1/2 Dec 22	31 Jun 26	35 1/2 Apr 30	Mission Development Co.....8		14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	6,300	
21 1/2 Jan 3	52 1/2 Dec 22	7 1/2 Jun 25	13 1/2 Mar 9	Mississippi River Fuel Corp.....10		31 1/2	31 1/2	31	31 1/2	31	31 1/2	31	31 1/2	31	31 1/2	3,000	
4 1/2 Feb 10	31 1/2 Dec 30	45 1/2 Jun 29	73 1/2 Mar 9	Mo-Kan-Texas RR com.....No par		47 1/2	50 1/2	49 1/2	50 1/2	48 1/2	49 1/2	46 1/2	49 1/2	45 1/2	47 1/2	21,600	
30 Apr 4	41 1/2 Oct 6	34 1/2 Jun 29	39 1/2 Feb 9	7% preferred series A.....100		18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	21 1/2	18 1/2	23	58,800	
11 1/2 Jan 13	16 1/2 Nov 20	14 1/2 Jan 2	16 1/2 Feb 10	Missouri Pac RR 5% conv pfd.100		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	*34 1/2	35	34 1/2	35	500	
54 July 26	77 1/2 Dec 21	16 1/2 Jun 29	24 1/2 Jan 5	Mohawk Carpet Mills.....20		14 1/2	15	*14 1/2	15	*14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	200	
10 1/2 Jun 30	13 1/2 Feb 3	73 Jan 25	91 1/2 May 11	Mojud Hosiery Co Inc.....1.25		17 1/2	18	*17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	1,200	
19 1/2 July 13	23 1/2 May 11	11 1/2 Jan 2	19 1/2 May 10	Monarch Machine Tool.....No par		85 1/2	87 1/2	86 1/2	87	88 1/2	88 1/2	87 1/2	89 1/2	88 1/2	89 1/2	7,000	
49 1/2 July 13	67 1/2 Nov 24	64 Jan 2	74 1/2 Feb 9	Monsanto Chemical Co.....5		16 1/2	16 3/4	16 1/2	17	17	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	10,200	
				Montana-Dakota Utilities Co.....5		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,700	
				Montana Power Co (The).....No par		67 1/2	69	68 1/2	69	68 1/2	69 1/4	68	68 1/2	67	67 1/4	13,200	
				Montgomery Ward & Co.....No par												---	
12 1/2 Jun 27	16 1/2 Dec 29	15 Jun 29	18 Jan 8	Moore-McCormick Lines.....8		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800	
15 1/2 Dec 29	20 1/2 Jan 18	14 1/2 Jun 29	18 1/2 Feb 16	Morrell (John) & Co.....No par		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	700	
23 1/2 Jan 22	57 Oct 19	40 1/2 Jan 2	52 Mar 21	Motorola Inc.....3		45	46 1/2	45 1/2	46 1/2	x45	45 1/2	43 1/2	45 1/2	43 1/2	44	11,900	
26 1/2 Jan 3	42 1/2 Aug 24	25 1/2 Jan 25	31 1/2 Jan 29	Motor Products Corp.....10		25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800	
20 1/2 Jul 17	30 1/2 Nov 14	25 Jan 2	29 May 9	Motor Wheel Corp.....8		25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,600	
13 1/2 Mar 25	19 1/2 Dec 20	17 1/2 Jun 26	21 1/2 Feb 23	Mueller Brass Co.....1		17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	18	6,100	
12 Jan 13	19 May 24	16 1/2 Jun 25	20 1/2 Feb 8	Mullins Mfg Corp.....1		16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300	
9 Jun 29	14 Oct 18	12 1/2 Jan 25	15 1/2 Feb 26	Munsingwear Inc.....5		12 1/2	12 3/4	*12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	1,300	
44 Jun 29	56 1/2 Dec 6	40 1/2 Jun 25	55 1/2 Jan 8	Murphy Co (G C) common.....1		49 1/2	50	*49 1/2	50 1/4	*49 1/2	50 1/2	*49 1/2	50 1/2	*48 1/2	50	800	
108 1/2 Jul 12	113 Mar 17	108 1/2 Jun 25	112 1/2 Jun 11	4% preferred.....100		108 1/2	109 3/4	*108	109	109 1/2	109 3/4	*107 1/2	110	*107 1/2	109 1/2	130	
15 Jan 13	23 1/2 Aug 30	18 1/2 Jan 25	23 1/2 Feb 27	Murray Corp of America com.100		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/4	18 1/2	19	18 1/2	18 1/2	6,500	
36 1/2 Jan 13	52 1/2 Aug 30	45 Mar 26	49 1/2 Feb 28	4% preferred.....50		46 1/2	46 1/2	46	46	*45 1/2	46 1/2	*45	46 1/2	*45	46 1/2	100	
43 Jan 13	53 1/2 Jun 12	52 Jan 2	66 Apr 12	Myers (F E) & Bros.....No par		58	58	*56	58	*56	58	*55 1/2	58	*56	58	100	
N																	
16 July 13	22 May 20	17 1/2 Jan 2	22 1/2 Feb 2	Nash-Kelvinator Corp.....8		18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	17 1/2	18	18,300	
22 Jan 3	53 Dec 21	51 1/2 Jan 2	79 Mar 9	Nashville Chatt & St Louis.....100		60	61	60	60	59 1/2	59 1/2	59	59 1/2	58	53	450	
23 Jan 13	34 1/2 Dec 18	31 Mar 15	35 1/2 May 4	National Acme Co.....1		32	32 1/2	32	32	31 1/2	32	*31	31 1/2	31	31	800	
6 1/2 Jun 29	14 1/2 Dec 27	12 1/2 Jan 15	16 1/2 Apr 13	National Airlines.....1		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,500	
14 1/2 Jul 12	23 May 27	16 1/2 Jan 2	21 1/2 Apr 21	National Automotive Fibres Inc.1		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,100	
12 Jan 13	20 Dec 28	16 Jun 29	22 1/2 Feb 13	National Aviation Corp.....8		17 1/2	18 1/2	16 1/2	17 1/2	17	17 1/2	17	17 1/2	16	16 1/2	6,500	
31 1/2 Dec 26	39 1/2 Jan 17	31 Jun 28	35 1/2 Jan 12	National Biscuit Co common.....10		32	32 1/2	31 1/2	32	32	32 1/2	31	32 1/2	31 1/2	32 1/2	12,100	
17 1/2 Jun 30	18 1/2 Jan 9	16 1/2 Jan 2	18 1/2 Jan 20	7% preferred.....100		167	169 1/2	164	166	165 1/2	166 1/2	165 1/2	166 1/2	166 1/2	166 1/2	490	
5 1/2 Jul 13	8 1/2 Apr 24	7 Jan 2	9 Jan 19	National Can Corp.....10		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,100	
31 Jul 13	46 1/2 Nov 24	42 1/2 Jan 2	54 1/2 May 11	National Cash Register.....No par		50 1/2	50 1/2	50 1/2	50 1/2	x50 1/2	51	49 1/2	50 1/2	49 1/2	49 1/2	4,200	
7 1/2 Jul 12	10 Feb 15	9 Jan 2	11 Feb 24	National City Lines Inc.....1		10	10 1/2	10	10 1/2	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,700	
6 1/2 Jun 27	11 1/2 Oct 11	11 Jan 2	14 May 9	National Container Co.....1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,000	
10 1/2 Jun 27	14 1/2 Dec 28	13 1/2 Mar 26	15 1/2 Feb 6	National Cylinder Gas Co.....1		13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14	13 1/2	13 1/2	2,200	
36 July 17	50 Nov 13	44 1/2 May 28	50 Jan 2	National Dairy Products.....No par		45	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45	45 1/2	6,700	
14 1/2 Mar 30	20 1/2 Dec 22	17 1/2 Jun 29	23 1/2 Feb 2	National Department Stores.....8		17 1/2	18	17 1/2	17 1/2	17 1/2	18						

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	Shares		
10 1/4 Jan 3	15 Apr 21	10 1/2 Jun 25	13 1/2 Jan 2	10 1/2 Jun 25	13 1/2 Jan 2	10 1/2 Jun 25	13 1/2 Jan 2	Omnibus Corp (The) common.....	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200	
95 Jan 3	113 Nov 10	96 1/2 Jun 15	105 Jan 5	96 1/2 Jun 15	105 Jan 5	96 1/2 Jun 15	105 Jan 5	8% convertible preferred A.....	100	98 1/2	100	98 1/2	97 1/2	99	96 1/2	60	
20 1/4 Jan 20	27 1/2 Sep 22	25 Mar 24	26 May 28	25 Mar 24	26 May 28	25 Mar 24	26 May 28	Oppenheim Collins.....	10	25 1/2	30	25 1/2	30	25 1/2	30	---	
30 July 26	42 1/2 Jun 23	33 1/2 Jan 25	39 1/2 Apr 13	33 1/2 Jan 25	39 1/2 Apr 13	33 1/2 Jan 25	39 1/2 Apr 13	Otis Elevator.....	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,400	
14 1/4 July 10	19 Oct 5	17 1/2 Feb 27	21 1/2 Jan 12	17 1/2 Feb 27	21 1/2 Jan 12	17 1/2 Feb 27	21 1/2 Jan 12	Outboard Marine & Mfg.....	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900	
72 Aug 2	82 Jan 14	75 1/2 Feb 19	79 Jun 28	75 1/2 Feb 19	79 Jun 28	75 1/2 Feb 19	79 Jun 28	Outlet Co.....	No par	78 1/4	79	78 1/4	79	79	79	10	
57 1/4 July 12	79 Nov 27	73 1/2 Feb 2	84 1/4 Jan 15	73 1/2 Feb 2	84 1/4 Jan 15	73 1/2 Feb 2	84 1/4 Jan 15	Owens-Illinois Glass Co.....	12.50	78	79 1/4	79	77 1/2	78 1/4	78 1/4	4,500	
P																	
13 1/2 July 17	21 Jan 6	16 1/2 Jun 29	21 Mar 21	16 1/2 Jun 29	21 Mar 21	16 1/2 Jun 29	21 Mar 21	Pabco Products Inc com.....	No par	17	17 1/4	17	17 1/2	17 1/2	16 1/2	17 1/4	2,100
97 Oct 20	104 Feb 25	98 Jan 16	101 1/2 Mar 1	98 Jan 16	101 1/2 Mar 1	98 Jan 16	101 1/2 Mar 1	4% cum conv preferred.....	100	98	100	98	98	99 1/2	97 1/2	---	
11 1/2 Apr 1	21 1/2 Dec 19	15 1/2 Jun 29	19 1/2 Feb 6	15 1/2 Jun 29	19 1/2 Feb 6	15 1/2 Jun 29	19 1/2 Feb 6	Pacific Amer Fisheries Inc.....	5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	1,000	
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	30 May 9	17 1/2 Jan 10	30 May 9	17 1/2 Jan 10	30 May 9	Pacific Coast Co common.....	10	28 1/2	28 1/2	28	28	28 1/2	28	340	
49 July 12	65 1/2 Sep 27	55 Jun 26	64 1/2 Feb 19	55 Jun 26	64 1/2 Feb 19	55 Jun 26	64 1/2 Feb 19	1st preferred non-cum.....	No par	55	58	55	53	56	53	56	10
27 1/2 July 11	43 Sep 27	37 Apr 6	44 Feb 15	37 Apr 6	44 Feb 15	37 Apr 6	44 Feb 15	2nd preferred non-cum.....	No par	38 1/2	38 1/2	37 1/2	39	37 1/2	39	50	
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	20 1/2 May 9	16 1/2 Jan 3	20 1/2 May 9	16 1/2 Jan 3	20 1/2 May 9	Pacific Finance Corp of Calif.....	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	700	
30 1/2 July 26	35 1/2 Jun 13	31 1/2 Mar 27	34 1/2 Mar 3	31 1/2 Mar 27	34 1/2 Mar 3	31 1/2 Mar 27	34 1/2 Mar 3	Pacific Gas & Electric.....	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,800	
49 July 26	55 1/2 Mar 10	49 1/2 Jan 17	54 1/2 Mar 6	49 1/2 Jan 17	54 1/2 Mar 6	49 1/2 Jan 17	54 1/2 Mar 6	Pacific Lighting Corp.....	No par	50 1/2	51 1/2	51	51 1/2	50 1/2	50 1/2	3,000	
28 1/2 Apr 3	48 Dec 18	37 1/2 Jan 29	49 1/2 Feb 5	37 1/2 Jan 29	49 1/2 Feb 5	37 1/2 Jan 29	49 1/2 Feb 5	Pacific Mills.....	No par	38	38 1/2	38	38	38 1/2	37 1/2	2,600	
98 1/2 July 13	111 1/2 May 23	103 Jan 3	113 Mar 1	103 Jan 3	113 Mar 1	103 Jan 3	113 Mar 1	Pacific Telep & Teleg com.....	100	106 1/2	107	106 1/2	106 1/2	106 1/2	106 1/2	700	
142 1/2 July 21	152 Sep 26	138 May 8	151 1/2 Jan 30	138 May 8	151 1/2 Jan 30	138 May 8	151 1/2 Jan 30	6% preferred.....	100	140	142	140	138 1/2	141	139	140	---
2 1/2 Jun 29	7 Dec 18	4 1/2 Jun 29	6 1/2 Feb 14	4 1/2 Jun 29	6 1/2 Feb 14	4 1/2 Jun 29	6 1/2 Feb 14	Pacific Tin Consolidated Corp.....	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,600	
8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Jan 3	8 1/2 Mar 16	8 1/2 Jan 3	8 1/2 Mar 16	8 1/2 Jan 3	8 1/2 Mar 16	Pacific Western Oil Corp com new.....	4	17 1/2	18	17 1/2	18	17 1/2	17 1/2	5,200	
3 1/2 Jun 29	4 1/2 Jan 11	4 1/2 Jan 11	4 1/2 Mar 16	4 1/2 Jan 11	4 1/2 Mar 16	4 1/2 Jan 11	4 1/2 Mar 16	4% preferred.....	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300	
8 Jun 27	12 1/2 Dec 28	9 1/2 Jan 28	13 1/2 Apr 9	9 1/2 Jan 28	13 1/2 Apr 9	9 1/2 Jan 28	13 1/2 Apr 9	Packard Motor Car.....	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	52,900	
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	33 1/2 May 4	25 Mar 15	33 1/2 May 4	25 Mar 15	33 1/2 May 4	Pan Amer World Airways Inc.....	1	10	10 1/2	10	10 1/2	9 1/2	9 1/2	36,800	
34 1/2 Jan 13	49 1/2 Mar 20	40 Feb 20	50 1/2 Jun 8	40 Feb 20	50 1/2 Jun 8	40 Feb 20	50 1/2 Jun 8	Pan-American Petrol & Transp.....	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	600	
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	95 Jun 21	104 1/2 Jan 18	95 Jun 21	104 1/2 Jan 18	Panhandle East Pipe L com.....	No par	47	48	48 1/2	49 1/2	46	48 1/2	47 1/2	6,300
5 1/2 Feb 1	8 1/2 Dec 28	7 Jun 29	10 Feb 5	7 Jun 29	10 Feb 5	7 Jun 29	10 Feb 5	4% preferred.....	100	95	96	95 1/2	96	95	95 1/2	230	
17 1/2 Feb 28	22 1/2 Oct 5	21 May 24	25 1/2 Feb 8	21 May 24	25 1/2 Feb 8	21 May 24	25 1/2 Feb 8	Panhandle Prod & Refining.....	1	7 1/4	7 1/2	7 1/2	7 1/2	7 1/4	7 1/4	16,700	
38 July 20	48 1/2 Nov 24	42 Jun 29	57 Jan 15	42 Jun 29	57 Jan 15	42 Jun 29	57 Jan 15	Paramount Pictures Corp.....	1	21 1/2	22	22 1/2	22 1/2	21 1/2	21 1/2	8,500	
1 1/2 Mar 21	4 Dec 27	2 1/2 Jun 25	4 1/2 Jan 9	2 1/2 Jun 25	4 1/2 Jan 9	2 1/2 Jun 25	4 1/2 Jan 9	Park & Tilford Distillers Corp.....	1	42 1/2	43 1/2	42 1/2	42 1/2	43	42 1/2	200	
34 1/2 Jan 11	46 1/2 Jun 22	40 1/2 Jan 11	60 1/2 Jun 11	40 1/2 Jan 11	60 1/2 Jun 11	40 1/2 Jan 11	60 1/2 Jun 11	Park Utah Consolidated Mines.....	1	54	55 1/2	55 1/2	56 1/2	55 1/2	55 1/2	10,800	
26 1/2 Jan 11	33 1/2 Aug 22	31 1/2 Jan 3	35 May 3	31 1/2 Jan 3	35 May 3	31 1/2 Jan 3	35 May 3	Parke Davis & Co.....	No par	34	34 1/2	34	33 1/2	34	33 1/2	800	
6 Dec 6	9 1/2 Jan 20	8 1/2 Apr 11	8 1/2 Apr 11	8 1/2 Jan 20	8 1/2 Apr 11	8 1/2 Jan 20	8 1/2 Apr 11	Parker Rust Proof Co.....	2.50	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	500	
9 1/2 Apr 17	18 1/2 Dec 19	13 1/2 Jan 29	21 1/2 Feb 14	13 1/2 Jan 29	21 1/2 Feb 14	13 1/2 Jan 29	21 1/2 Feb 14	Parmelee Transportation.....	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	7,400	
15 1/2 Apr 8	23 1/2 Dec 29	19 1/2 Jun 5	25 1/2 Jan 8	19 1/2 Jun 5	25 1/2 Jan 8	19 1/2 Jun 5	25 1/2 Jan 8	Patino Mines & Enterprises.....	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,700	
31 July 31	38 1/2 Mar 17	35 1/2 Jun 29	40 1/2 Feb 28	35 1/2 Jun 29	40 1/2 Feb 28	35 1/2 Jun 29	40 1/2 Feb 28	Peabody Coal Co common.....	5	20 1/2	20 1/2	20 1/2	21	20 1/2	20	600	
53 1/2 Apr 25	70 1/2 Nov 13	64 1/2 Apr 11	74 1/2 Jan 10	64 1/2 Apr 11	74 1/2 Jan 10	64 1/2 Apr 11	74 1/2 Jan 10	5% conv prior preferred.....	25	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	35 1/2	900	
7 1/2 Apr 29	13 1/2 Dec 10	12 1/2 Jan 25	15 1/2 Mar 16	12 1/2 Jan 25	15 1/2 Mar 16	12 1/2 Jan 25	15 1/2 Mar 16	Penney (J C) Co.....	No par	67	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	3,300	
18 1/2 Dec 26	28 Feb 21	22 1/2 Jun 29	27 1/2 Mar 10	22 1/2 Jun 29	27 1/2 Mar 10	22 1/2 Jun 29	27 1/2 Mar 10	Penn Coal & Coke Corp.....	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
13 1/2 Dec 6	22 Dec 21	19 1/2 May 24	24 1/2 Mar 9	19 1/2 May 24	24 1/2 Mar 9	19 1/2 May 24	24 1/2 Mar 9	Penn-Dixie Cement Corp.....	7	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,700	
106 1/2 Jun 9	110 Oct 30	106 1/2 Jun 9	110 Jan 6	106 1/2 Jun 9	110 Jan 6	106 1/2 Jun 9	110 Jan 6	Penna Glass Sand Corp com.....	1	22	24	22 1/2	22 1/2	22	22	300	
21 1/2 Jan 6	27 1/2 May 24	24 1/2 Mar 5	27 1/2 Apr 18	24 1/2 Mar 5	27 1/2 Apr 18	24 1/2 Mar 5	27 1/2 Apr 18	5% preferred.....	100	107 1/4	110	107 1/4	107 1/4	107 1/4	107 1/4	40	
14 1/2 Jun 27	22 1/2 Dec 20	16 1/2 Jun 29	26 1/2 Jan 18	16 1/2 Jun 29	26 1/2 Jan 18	16 1/2 Jun 29	26 1/2 Jan 18	Penn Power & Light Co.....	No par	26 1/2							

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
12 1/4 Jan 25	49 1/2 Dec 21	45 1/4 Jan 24	57 1/4 Jun 27	57 1/4 Jun 27	57 1/4 Jun 27	Rayonier Inc common	53 1/2	54 1/2	57 1/2	57 1/2	53 1/2	53 1/2	8,100	
30 1/4 Jan 13	36 1/2 Dec 30	34 1/2 Jun 29	37 1/2 Feb 13	37 1/2 Feb 13	37 1/2 Feb 13	\$2 preferred	35	35 1/2	35	35	35 1/2	35 1/2	900	
20 1/4 Jan 29	28 1/2 Dec 30	25 1/2 Jun 26	32 1/2 Feb 8	32 1/2 Feb 8	32 1/2 Feb 8	Reading Co common	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	4,000	
35 Jan 19	39 1/2 Feb 9	37 1/2 May 24	47 Feb 16	47 Feb 16	47 Feb 16	4 1/2 non-cum 1st preferred	38	39 1/2	38	39 1/2	39 1/2	41 1/2	100	
30 Jan 30	34 1/4 Mar 22	31 Jan 21	37 Feb 3	37 Feb 3	37 Feb 3	4 1/2 non-cum 2nd preferred	30 1/2	33 1/2	30 1/2	33 1/2	30 1/2	32 1/2	300	
10 1/2 Jan 30	16 1/4 Nov 18	14 1/2 Mar 28	19 1/2 Feb 7	19 1/2 Feb 7	19 1/2 Feb 7	Real Silk Hosiery Mills	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	1,900	
15 Jan 17	18 1/4 Dec 21	17 Jan 29	20 1/2 Feb 1	20 1/2 Feb 1	20 1/2 Feb 1	Reed Roller Bilt Co	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500	
12 1/2 Mar 30	20 1/2 Dec 19	15 1/2 Jun 25	21 1/4 Jan 5	21 1/4 Jan 5	21 1/4 Jan 5	Reeves Bros Inc	8	9	8	9	8 1/2	9 1/2	400	
7 Jan 6	9 1/2 Dec 16	8 1/2 Jun 20	12 1/2 Feb 8	12 1/2 Feb 8	12 1/2 Feb 8	Reis (Robt) & Co	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,500	
22 Feb 9	28 1/4 Jun 22	25 1/4 Jan 3	28 1/4 Mar 5	28 1/4 Mar 5	28 1/4 Mar 5	\$1.25 div prior preference	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	210	
8 July 3	12 1/2 Oct 23	9 1/2 May 23	13 1/2 Feb 9	13 1/2 Feb 9	13 1/2 Feb 9	Reliance Stores Corp	56 1/2	56 1/2	56	55 1/2	55 1/2	54 1/2	21,900	
56 Aug 1	62 1/2 May 15	56 1/2 Jun 19	64 Feb 2	64 Feb 2	64 Feb 2	Reliance Mfg Co common	17 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	100	
10 1/2 Jan 17	14 1/2 Feb 20	14 1/2 Jan 2	19 1/2 Jun 11	19 1/2 Jun 11	19 1/2 Jun 11	Conv pfd 3 1/2 series	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	4,300	
85 Jan 20	93 1/2 Aug 22	90 Jan 11	100 Apr 6	100 Apr 6	100 Apr 6	Remington-Rand common	11 1/2	12	11 1/2	12	11 1/2	12	11,500	
10 1/2 Jan 13	19 1/2 Dec 27	17 Jan 29	22 1/2 Feb 17	22 1/2 Feb 17	22 1/2 Feb 17	\$4.50 preferred	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,500	
5 1/2 Jan 25	16 1/2 Dec 28	11 1/2 Jun 29	16 1/2 Jan 9	16 1/2 Jan 9	16 1/2 Jan 9	Reo Motors Inc	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600	
3 July 13	5 1/2 Jan 30	3 1/2 May 21	4 1/2 Jan 4	4 1/2 Jan 4	4 1/2 Jan 4	Republic Aviation Corp	37 1/2	38	37 1/2	37 1/2	36 3/4	37 1/2	60,600	
8 1/2 Jan 30	11 1/2 Feb 1	9 1/2 Jun 27	10 1/2 Feb 13	10 1/2 Feb 13	10 1/2 Feb 13	Republic Steel Corp com	113	115	113	113	112 1/2	113 1/2	300	
23 1/2 Jan 13	47 1/2 Nov 20	35 1/2 Jun 29	49 1/2 Feb 2	49 1/2 Feb 2	49 1/2 Feb 2	6 1/2 conv prior pfd series A	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	8,300	
103 Jan 13	117 1/2 Dec 30	112 1/2 Mar 15	118 1/2 Jan 5	118 1/2 Jan 5	118 1/2 Jan 5	Revere Copper & Brass com	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	16,600	
14 1/2 Jan 3	32 1/2 Nov 24	27 1/2 Jun 25	34 1/2 May 9	34 1/2 May 9	34 1/2 May 9	Reckitt Drug Inc	45	46 1/2	46 1/2	47	45 1/2	46 1/2	8,400	
5 July 13	7 1/2 Nov 24	6 1/2 Jun 28	8 1/2 Feb 5	8 1/2 Feb 5	8 1/2 Feb 5	Reynolds Metals Co com	160	176	166	166	165 1/2	169 1/2	50	
20 1/2 Jan 13	43 1/2 Dec 6	38 1/4 Jan 25	58 Apr 30	58 Apr 30	58 Apr 30	5 1/2 convertible preferred	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500	
100 Jan 3	150 Dec 18	139 Jan 25	206 Apr 30	206 Apr 30	206 Apr 30	Reynolds Spring Co	32	32 1/2	31 3/4	32 1/2	31 3/4	32	15,100	
8 1/2 Dec 15	13 1/2 Jan 23	8 1/2 Jun 5	11 1/2 Jan 29	11 1/2 Jan 29	11 1/2 Jan 29	Reynolds (R J) Tob class B	42	45	42 1/2	45	42 1/2	45	800	
32 Dec 15	39 1/2 Jan 7	31 1/2 Jan 26	36 Jan 4	36 Jan 4	36 Jan 4	Common	87	87	85 1/2	87 1/2	86	86 1/2	600	
39 1/2 Dec 27	50 Jan 10	41 Jan 2	45 Mar 31	45 Mar 31	45 Mar 31	Preferred 3.60 series	104 1/2	103	101	104 1/2	104	104 1/2	500	
94 1/2 Jan 5	99 1/2 Mar 31	86 Jun 27	98 1/2 Jan 23	98 1/2 Jan 23	98 1/2 Jan 23	Preferred 4.50 series	30 1/2	31 1/2	31	31	30 3/4	31 1/2	1,500	
104 1/2 Dec 9	108 1/2 Jun 2	103 1/2 Jun 27	108 1/2 Mar 19	108 1/2 Mar 19	108 1/2 Mar 19	Rheem Manufacturing Co	56 1/2	58 1/2	56 1/2	57 1/2	54	54 1/2	20,700	
19 Jan 13	30 Dec 30	28 Jan 19	34 1/2 Apr 16	34 1/2 Apr 16	34 1/2 Apr 16	Ritter Company	25	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	300	
37 1/2 Feb 14	53 1/2 Dec 30	50 1/2 Apr 2	60 1/2 Jun 19	60 1/2 Jun 19	60 1/2 Jun 19	Roan Antelope Copper Mines	8 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	17,200	
15 1/2 July 13	24 1/2 Dec 11	23 Jan 10	30 1/2 Feb 24	30 1/2 Feb 24	30 1/2 Feb 24	Robbins Mills Inc	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	1,700	
4 1/2 Jan 3	8 1/2 Nov 14	7 1/2 Apr 2	9 1/2 May 9	9 1/2 May 9	9 1/2 May 9	Robertshaw-Fulton Controls	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	10,100	
19 1/2 Jan 24	36 Dec 30	35 Apr 4	42 Feb 17	42 Feb 17	42 Feb 17	Rochester Gas & El Corp	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	3,000	
12 Jan 13	23 1/2 Jun 22	16 1/2 Jan 2	21 1/2 May 4	21 1/2 May 4	21 1/2 May 4	Rohm & Haas Co common	124	125	130	136	131	136	800	
28 July 13	31 1/2 Dec 27	31 Apr 3	34 1/2 Jun 8	34 1/2 Jun 8	34 1/2 Jun 8	4 1/2 preferred series A	99	102	98	102	98	102	2,800	
60 1/2 Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	155 May 5	155 May 5	155 May 5	Romson Art Metal Works Inc	17 1/2	18	17 1/2	18	17 1/2	18	3,000	
102 Mar 17	107 1/2 May 12	105 Mar 13	107 Feb 23	107 Feb 23	107 Feb 23	Royal Typewriter	53	53	53	53	52	52	1,300	
14 1/2 Dec 19	19 1/2 Feb 1	15 1/2 Jan 11	19 1/2 May 18	19 1/2 May 18	19 1/2 May 18	Ruberoid Co (The)	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800	
18 July 13	23 Feb 28	20 1/2 Jan 2	20 1/2 May 29	20 1/2 May 29	20 1/2 May 29	Ruppert (Jacob)	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,200	
43 1/2 July 28	61 May 11	47 1/2 Jan 3	60 Mar 22	60 Mar 22	60 Mar 22	Safeway Stores common	42 1/2	44	43	44	42 1/2	44 1/2	310	
8 July 13	12 1/2 Apr 1	8 1/2 Jan 3	12 1/2 Feb 21	12 1/2 Feb 21	12 1/2 Feb 21	4 1/2 preferred	20 1/2	21	21	21	21	21	1,100	
26 1/2 July 12	39 1/2 Nov 24	34 1/2 May 24	39 1/2 Mar 9	39 1/2 Mar 9	39 1/2 Mar 9	St Joseph Lead Co	22 1/2	22 1/2	23 1/2	23 1/2	22 1/2	23 1/2	32,900	
99 1/2 Dec 22	99 1/2 Dec 28	96 Apr 13	101 1/2 Jan 9	101 1/2 Jan 9	101 1/2 Jan 9	St Joseph Light & Power Co No par	57 1/2	59	58 1/2	59 1/2	58 1/2	59 1/2	2,900	
34 Mar 24	55 Nov 20	41 Apr 4	51 Feb 6	51 Feb 6	51 Feb 6	St L San F Ry Co com vtc	275	310	277	310	279	300	10	
18 1/2 Dec 7	23 1/2 Oct 9	19 1/2 May 23	22 1/2 Jan 12	22 1/2 Jan 12	22 1/2 Jan 12	Preferred series A 5 1/2 vtc	135	148	125	148	125	148	32,100	
9 1/2 Jun 27	24 1/2 Dec 21	21 1/2 Jun 29	30 1/2 Feb 5	30 1/2 Feb 5	30 1/2 Feb 5	St Louis Southwestern Ry Co	13	13 1/2	13 1/2	13 1/2	13	13 1/2	20	
42 1/2 Jan 30	62 1/2 Dec 21	57 Jun 29	71 1/2 Feb 5	71 1/2 Feb 5	71 1/2 Feb 5	5 1/2 non-cum preferred	17 1/2	18	17 1/2	18	17 1/2	18	3,300	
128 Jan 26	240 Dec 8	205 Apr 5	320 May 11	320 May 11	320 May 11	St Regis Paper Co common	90	90	88	90	88	90	2,100	
98 Jan 24	140 Oct 3	122 Apr 11	148 Jun 11	148 Jun 11	148 Jun 11	1st pfd 4.40 series A	105	106	105	106	105	106	10	
7 1/2 July 13	12 1/2 Dec 29	11 1/2 Jan 10	14 1/2 May 8	14 1/2 May 8	14 1/2 May 8	Savage Arms Corp	31 1/2	31 1/2	31 1/2	31 1/2	31 3			

LOW AND HIGH SALE PRICES

U

10 Feb 21	13% Jun 22	13 Jan 2	15% Mar 3	Udylite Corp (The) -----	1	14 1/4	14 1/4	*14%	14 1/4	14%	x14	14	13%	14	2,600
39% July 14	47% Dec 19	47% Jan 2	58 May 11	Underwood Corp -----	No par	50%	50%	51	52 1/2	52 1/2	52	52 1/4	52	52 1/4	2,200
10% July 17	13% Jan 10	12% Jan 2	15 May 3	Union Asbestos & Rubber Co.---	5	12%	12 1/2	12%	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
26% Jan 13	39% Nov 24	37% Jan 10	48 May 9	Union Bag & Paper Corp.-----	No par	43%	44 1/4	44	44 1/4	44 1/4	42	43	42	43	8,700
40% July 17	55% Dec 11	53% Mar 28	62 1/4 Jun 20	Union Carbide & Carbon.-----	No par	58%	59%	59	59 1/2	60	53 1/4	59 1/2	57 1/2	58 1/2	18,900
110 1/2 Oct 30	114 July 7	105 1/2 Jun 29	112 1/4 Feb 2	Un El Co of Mo pfd \$4.50 ser.---	No par	108 1/2	108 1/2	108 1/2	108 1/4	108 1/4	108	108	105 1/2	107	260
96 Jan 30	130 1/2 Aug 18	98 1/2 Jun 20	102 Mar 17	Preferred \$3.70 series.-----	No par	98 1/2	98 1/2	98 1/2	100	98 1/2	98 1/2	100	98 1/2	100	2
90 1/4 Jan 30	99 1/2 Aug 15	84 Jun 29	96 Jan 11	Preferred \$3.50 series.-----	No par	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84	84	170
103 Jan 24	107 1/2 Nov 28	98 Jun 26	107 Mar 7	Preferred \$4 series.-----	No par	99	99	98	98	98	98	98	97	98 1/2	130
24% May 2	35% Dec 30	33% Apr 4	40 1/4 Apr 30	Union Oil of California.-----	25	35 1/2	37 1/2	36 1/2	37 1/4	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	13,500
81 Jun 27	105 Dec 18	98 Jun 29	109 1/2 Jan 3	Union Pacific RR Co common.---	50	99%	101	99 1/2	100 1/2	99	99 1/2	100	98	98 1/2	8,200
50 Jan 9	54 Aug 21	48 May 19	52 Feb 2	4% non-cumulative preferred.---	50	48%	48 1/2	45 1/4	48 1/2	48 1/2	48	48	48	48 1/2	2,000
31 May 12	38 Dec 30	36 Jun 29	40 Jan 9	Union Tank Car Co.-----	No par	37	37 1/2	36 1/4	37 1/4	*36 1/4	37 1/4	36	36	36	600
25% Jan 13	37% Dec 18	26% Jun 29	41% May 1	United Aircraft Corp common.---	5	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/2	28 1/2	27 1/2	27 1/2	18,200
106 1/2 Jan 3	112 Mar 20	103 1/2 Jun 28	112 1/2 Jan 2	5% convertible preferred.-----	100	*100	104	104	104	*101 1/2	104	103 1/2	103 1/2	103 1/2	600
13% Jan 25	24% Dec 27	22% Jan 10	31 Apr 13	United Air Lines Inc common.---	100	26	27 1/4	26 1/2	27 1/4	26 1/2	27 1/2	26 1/2	25 1/2	26 1/2	33,000
79 1/2 July 11	103 1/4 Dec 28	99 1/4 Jan 6	131 Apr 13	4 1/2% preferred.-----	100	114	114	*111	111 1/4	*111	111 1/4	*108	114	*109	115
24% Dec 17	33 Mar 29	29% Jan 3	35 Mar 3	United Biscuit of America.-----	No par	31	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	1,200
106 Dec 18	111 1/2 Sep 13	107 Jan 4	109 Mar 13	\$4.50 preferred.-----	No par	*103	106	*103	106	*103	106	*102	105 1/2	*101	105
7% Mar 28	18 1/4 Dec 29	16% Jan 12	21 Jan 31	United Board & Carton Corp.---	10	*17 1/2	18	18%	19 1/2	18 1/4	19	17 1/2	17 1/2	17	1,200
32 1/4 July 12	48 Dec 20	44 1/4 Mar 13	63 1/4 May 4	United Carbon Co.-----	No par	55	55 1/2	55 1/4	55 1/4	54 1/2	54 1/2	53 1/2	54 1/2	52 1/2	1,500
23 Jun 30	32 Sep 28	26 1/2 Jan 18	32% May 16	United-Carr Fastener.-----	No par	*28	30 1/2	*28	30 1/2	*28	30 1/2	*28	30 1/2	*28	30 1/2
2% July 12	4 Jan 12	3 1/4 Jun 19	4% Feb 5	United Cig-Whelan Stores com.---	30c	3 1/4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	24,900
36% July 11	50 Mar 3	43 1/2 Jun 25	49 1/2 Feb 13	\$3.50 convertible preferred.---	100	43 1/4	43 1/2	44	44	*44 1/2	45	44 1/4	44 1/4	44	180
3% Jan 3	4 1/4 May 31	4 Jan 2	4 1/4 Jan 22	United Corp (Del)-----	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	30,400
8% May 22	12% Aug 21	9% Mar 26	12% Jan 22	United Dye & Chemical Corp com.1	1	10 1/2	10 1/2	*10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	9 1/2	10 1/4	1,100
58 July 17	78% Mar 3	69 1/2 Jan 12	88 Apr 21	7% preferred.-----	100	79	82	*78 1/2	80 1/2	*78	79 1/2	78	80	79	79 1/2
16 Mar 29	25 Sep 21	x19 May 22	24% Feb 7	United Electric Coal Cos.-----	100	20	20 1/2	20	20 1/2	20 1/2	20 1/4	19 1/4	20 1/4	19 1/2	2,500
39 Jul 18	53% Oct 20	46 1/2 Jun 28	54 1/2 Jan 9	United Engineering & Foundry.---	5	47 1/2	47 1/2	47	47	*47	48	46 1/2	46 1/2	46 1/2	500
50 1/4 July 12	66% Nov 2	59 1/2 Jan 2	73% Feb 13	United Fruit Co.-----	No par	66	66 1/2	66 1/2	66 1/2	67	67 1/2	66 1/2	66 1/2	66 1/2	8,900
14% July 18	20% Nov 27	19 1/2 Jun 22	23 Feb 9	United Gas Corp.-----	10	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	31,600
		3 Jun 22	1/4 Jun 27	Rights "when issued"-----		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	273,200
22 1/2 July 13	29 1/4 Apr 18	26% Jan 25	29% Apr 16	United Gas Improvement Co.---13 1/2		28%	28 1/2	29	29	28 1/2	28 1/2	28%	28%	28 1/2	1,000
11 1/2 Mar 30	16 1/4 Dec 18	14% May 1	18% Feb 1	United Merch & Mfrs Inc.-----	1	15 1/4	15 1/2	15	15 1/2	15	15 1/4	14%	15 1/4	15 1/4	17,300
15% July 13	24 Jan 3	17% May 1	22% Feb 9	United Paramount Theatres.-----	1	19	19 1/2	19 1/2	19 1/2	x19	19 1/2	18%	19 1/2	18%	15,900
15% July 13	24 Jan 3	17% Jan 12	21% Feb 9	Certificates of Interest.-----	1	19	19	*19	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	19	100
27% July 12	42 Nov 24	38% Apr 2	48% May 4	U S & Foreign Securities.-----	No par	42 1/4	43 1/4	43 1/4	43 1/2	43 1/2	43 1/2	42	43 1/4	41 1/2	9,300
69 Oct 4	106 1/4 May 23	99 Jun 18	106% Feb 28	\$4.50 1st preferred.-----	No par	99 1/4	99 1/4	*99 1/4	102	*99 1/4	102	*99 1/4	102	20	20
14 Jun 30	21% Oct 24	20 May 24	24% Mar 1	U S Freight Co.-----	No par	20 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200
90 1/4 July 26	135 Jun 5	104 1/4 Jan 4	124 Feb 13	U S Gypsum Co common.-----	20	105 1/4	106	106 1/2	107 1/2	107 1/2	108	106	107 1/2	107	4,100
181 1/2 Jan 19	189 Mar 2	171 1/2 May 29	185 Jan 26	7% preferred.-----	5	*172 1/2	177	*172 1/2	177	*172 1/2	177	*172 1/2	177	*172 1/2	177
8 1/2 Jan 3	14% Dec 16	12% May 24	19 Jan 17	U S Hoffman Machinery com.---	5	13	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	2,900
46 1/4 Jan 4	64% Dec 29	58 1/2 May 19	70 Jan 25	4 1/4% preferred.-----	100	*60	62	60	60 1/4	60	60	*59 1/2	62	*59 1/2	62
22 Mar 11	38 1/2 Nov 22	37 1/2 Jan 2	63 1/2 Jun 18	U S Industrial Chemicals.-----	No par	57 1/2	58 1/4	58 1/4	59 1/4	59	60 1/4	60	61	59 1/2	60
8% Jan 10	22% Nov 25	19% May 24	28% Jan 16	U S Leather Co common.-----	No par	21 1/4	22 1/2	22	22 1/2	21 1/4	22 1/2	21 1/2	22	21	6,500
28% Jan 9	68% Dec 29	60 May 24	84 1/4 Jan 16	Class A conv preferred.-----	No par	65	66 1/2	*65	66 1/2	*65	66 1/2	66	66	63	500

Digitized for FRASER
<http://fraser.stlouisfed.org/>

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday June 23	Monday June 25	Tuesday June 26	Wednesday June 27	Thursday June 28	Friday June 29	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
14 1/2 Jun 27	18 Feb 4	17 Jun 29	20 1/2 Feb 16	U S Lines Co common	1		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,900
7 1/2 Dec 29	8 1/2 Jan 9	8 Jan 10	8 1/2 Jan 12	4 1/2% preferred	10		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---
34 1/2 July 13	49 1/2 Jan 10	37 Jan 2	43 Jan 29	U S Pipe & Foundry Co	20		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,700
65 1/2 July 12	77 Jun 12	70 Jun 7	84 1/2 Mar 5	U S Playing Card Co	20		71 1/2	72	71 1/2	71 1/2	71 1/2	71 1/2	100
23 1/2 July 12	38 1/2 Dec 28	33 1/2 May 24	42 1/2 Feb 8	U S Plywood Corp common	1		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,300
68 1/2 July 5	97 1/2 Apr 11	61 1/2 Jan 2	96 1/2 Feb 14	3 3/4% preferred series A	100		90	91 1/2	90	91 1/2	90	91 1/2	---
37 1/2 Jan 3	52 1/2 Oct 5	31 Jan 2	67 1/2 May 10	U S Rubber Co common	10		58 1/2	59 1/2	58 1/2	59 1/2	57 1/2	59 1/2	26,500
126 1/2 Jan 18	143 1/2 Oct 5	129 Jun 29	142 1/2 Feb 19	8% non-cum 1st preferred	100		131 1/2	131 1/2	130 1/2	131 1/2	130 1/2	132	380
33 1/2 Mar 31	62 1/2 Nov 18	45 Mar 28	61 Jan 5	U S Smelting Ref & Min com	50		50	50 1/2	51 1/2	50 1/2	49 1/2	51 1/2	5,800
54 1/2 July 14	68 1/2 Mar 6	57 1/2 Jun 28	67 1/2 Mar 8	7% preferred	50		60	60 1/2	60	60 1/2	57 1/2	59	1,200
25 1/2 Jan 13	42 1/2 Dec 29	37 1/2 Jun 29	47 1/2 Jan 30	U S Steel Corp common	No par		38 1/2	39 1/2	38 1/2	39 1/2	38	39	97,100
139 Jan 4	151 1/2 Nov 20	141 1/2 Jun 12	153 1/2 Jan 19	7% preferred	100		143 1/2	144	143	143 1/2	142 1/2	142 1/2	3,700
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 20	U S Tobacco Co common	No par		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900
40 July 3	44 1/2 May 19	38 May 21	42 Jan 11	7% non-cumulative preferred	25		38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	150
5 1/2 Jan 26	6 1/2 Oct 28	5 1/2 Jun 27	7 1/2 Jan 26	United Stockyards Corp	1		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,200
9 Dec 19	11 1/2 Apr 3	9 1/2 Jun 28	13 Feb 17	United Stores \$4.20 non-c 2d pfd	5		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,700
91 1/2 May 3	100 Jan 26	91 1/2 Jun 13	96 1/2 Jan 24	Rights "when issued"	No par		92 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	109,200
2 1/2 July 17	4 1/2 Apr 24	3 1/2 Jan 13	4 1/2 Jan 22	\$6 convertible preferred	No par		92 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	600
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Jun 8	United Wall Paper Inc common	2		25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,500
15 Jan 3	24 1/2 Oct 18	22 1/2 Jun 29	27 1/2 Feb 1	4% convertible preferred	50		23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	100
2 1/2 Dec 4	6 1/2 Apr 17	2 1/2 May 15	5 1/2 Jan 26	Universal-Cyclops Steel Corp	1		2 1/2	3	2 1/2	3	2 1/2	3	600
20 1/2 July 27	25 1/2 Jan 9	22 1/2 Jan 17	27 Apr 5	Universal Laboratories Inc	1		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,400
161 Jan 16	177 July 10	164 1/2 Jun 27	170 1/2 Jan 12	Universal Leaf Tobacco com	No par		164 1/2	166	163 1/2	164 1/2	164 1/2	166	900
7 1/2 July 10	12 Sep 27	8 1/2 Jun 4	12 1/2 Feb 13	8% preferred	100		9	9	9 1/2	9 1/2	9	9 1/2	50
45 May 23	61 1/2 Jan 27	51 Jun 21	59 1/2 Feb 10	Universal Pictures Co Inc com	1		51	51	51 1/2	51 1/2	51 1/2	53	5,800
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	28 1/2 Feb 9	4 1/4% preferred	100		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	100
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	1		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
V													
20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	37 1/2 Jun 15	Vanadium Corp of America	No par		33 1/2	34	33 1/2	34	33 1/2	34	5,800
9 Jan 3	16 1/2 Dec 28	13 Jan 29	16 1/2 Feb 13	Van Norman Co	2.50		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,300
24 1/2 Feb 23	38 1/2 Sep 5	29 Jan 25	33 1/2 Feb 5	Van Raalte Co Inc	10		29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	500
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	20 1/2 May 10	Verlentes-Camaguey Sugar Co	6 1/2		17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	6,500
20 1/2 Jan 26	28 1/2 Oct 18	23 1/2 Jun 21	27 Jan 13	Vick Chemical Co	2.50		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700
97 1/2 Mar 8	103 May 4	104 Jan 2	112 Jun 28	Vicks Shreve & Pacific Ry com	100		110	110	110	112	112	112	20
98 Jan 10	105 July 12	105 1/2 Jan 9	112 May 31	5% non-cum preferred	100		110	110	110	112	112	112	100
96 1/2 Mar 22	101 1/2 Dec 29	92 1/2 May 23	100 1/2 Jan 16	Victor Chemical Works common	100		100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	2,800
6 1/2 Jun 29	11 1/2 Dec 28	10 1/2 Jan 3	14 1/2 Mar 2	3 1/2% preferred	100		10 1/2	11	10 1/2	11	10 1/2	11	30
79 Jan 27	115 Dec 28	112 1/2 Jun 29	126 1/2 Mar 2	Va Carolina Chemical com	No par		113	115 1/2	115	115 1/2	114 1/2	114 1/2	3,000
16 1/2 July 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	6% div partic preferred	100		20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,600
16 1/2 July 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	Virginia Elec & Power Co com	10		113	113	113 1/2	113 1/2	113 1/2	113 1/2	11,300
103 1/2 May 26	106 1/2 Dec 21	100 May 29	106 1/2 Jan 26	\$5 preferred	100		99	100 1/2	99	100 1/2	99	100 1/2	300
19 1/2 July 7	46 1/2 Dec 30	41 Jan 5	60 Mar 26	\$4.04 dividend preferred	100		99	100 1/2	99	100 1/2	99	100 1/2	40
27 1/2 Jan 26	33 1/2 Dec 30	29 1/2 Jun 29	35 1/2 Feb 5	\$4.20 dividend preferred	100		52	52	52	52	49	54	110
25 1/2 Jun 7	30 1/2 Oct 13	27 1/2 Jun 28	31 1/2 Mar 3	Va Iron Coal & Coke 4% pfd	25		30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,700
28 July 17	37 1/2 Apr 13	35 1/2 Jan 20	42 1/2 Feb 3	6% preferred	25		28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	3,100
17 1/2 Nov 6	22 1/2 Sep 1	17 Jun 25	20 1/2 Jan 12	Visking Corp (The)	5		27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	1,000
31 1/2 Dec 14	36 May 17	26 1/2 Apr 23	32 Jan 20	Vulcan Detinning Co common	10		17	17 1/2	17	17	17	17 1/2	1,100
48 Apr 24	65 Dec 28	54 1/2 Jun 25	71 1/2 Feb 7	7% preferred	20		29 1/2	30	29 1/2	30	29 1/2	30	---
12 Jun 26	14 1/2 Jan 10	12 Jan 2	13 1/2 Feb 13	Wabash RR 4 1/2% preferred	100		54 1/2	54 1/2	54 1/2	56 1/2	55	56 1/2	300
26 1/2 Dec 6	32 Feb 4	27 Jun 29	32 1/2 Feb 13	Waldorf System	No par		12	12	12 1/2	12 1/2	12	12 1/2	900
31 Jan 13	53 Nov 24	45 1/2 May 24	56 1/2 Feb 9	Walgreen Co	No par		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	700
6 1/2 July 13	9 1/2 Dec 28	8 1/2 Jan 4	11 1/2 May 9	Walker (Hiram) G & W	No par		46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	8,200
14 1/2 July 14	20 1/2 Nov 24	17 1/2 Jun 21	21 1/2 Feb 23	Walworth Co	2.50		9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	8,700
97 Jan 16	106 Sep 19	99 May 17	104 Jun 12	Ward Baking Co common	1		17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	1,600
11 Dec 8	16 1/2 Jan 24	11 1/2 Mar 28	13 1/2 May 1	5 1/2% preferred	100		101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2	100
24 1/2 July 18	38 1/2 Feb 6	28 Jun 5	43 1/2 Jan 23	Warner Bros Pictures	5		12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13 1/2	61,900
15 1/2 Feb 14	29 1/2 Dec 1	26 Jun 29	34 1/2 Feb 7	Warner-Hudnut Inc	1		16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	1,700
24 1/2 Jan 28	27 1/2 Jun 8	23 1/2 May 25	27 Mar 1	Warren Foundry & Pipe	No par		29	29	29 1/2	29 1/2	28 1/2	29 1/2	500
12 1/2 Jun 30	17 1/2 Dec 19	15 1/2 Jun 29	19 1/2 Jan 31	Warren Petroleum Corp	3		26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	5,800
18 July 13	24 Jan 11	21 1/2 Jan 9	25 1/2 Feb 5	Washington Gas Light Co	No par		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100
11 1/2 July 13	17 1/2 Mar 16	13 1/2 Jun 14	18 1/2 Feb 13	Waynes Knitting Mills	5		16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	1,100
5 Jun 27	8 Dec 26	7 1/2 Jan 2	9 1/2 Feb 5	Wayne Pump Co	1		22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800
24 1/2 Jan 13	34 Dec 26	30 1/2 Jun 29	36 1/2 Jan 29	Webster Tobacco Indrft com	2.50		13 1/2	13 1/2	14	14	13 1/2	13 1/2	3,500
83 1/2 Feb 28	98 1/2 Sep 28	84 May 14	89 1/2 Feb 15	Wesson Oil & Snowdrift com	1		8	8 1/2	8	8 1/2	8	8 1/2	2,200
19 Jun 27	35 1/2 Dec 28	30 Mar 14	39 1/2 May 28	\$4 convertible preferred	No par		31 1/2	32 1/2	32	32	31 1/2	31 1/2	3,100
18 1/2 Apr 15	27 1/2 Dec 28	21 1/2 Jan 21	30 Jan 27	West Indies Sugar Corp	1		65	65 1/2	65	65 1/2	64 1/2	65	210
21 1/2 July 13	27 1/2 Dec 28	27 Jan 24	29 1/2 Feb 26	West Kentucky Coal Co	4		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	13,200
110 Dec 26	114 1/2 Jun 13	107 Apr 24	112 1/2 Jan 23	West Penn Electric Co	No par		27 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	5,100
104 1/2 Oct 14	109 1/2 Feb 7	104 1/2 Mar 20	107 Feb 14	West Penn Power 4 1/2% pfd	100		106 1/2	109 1/2	109	109 1/2	109	109 1/2	380
104 1/2 Oct 4	109 1/2 Mar 24	95 Jun 22	107 1/2 Feb 2	4.20% preferred series B	100		103	105	102 1/2	105	102 1/2	105	100
12 1/2 Apr 17	18 1/2 Dec 21	15 1/2 Jun 29	20 1/2 Feb 13	4.10% preferred series C	100		94	96 1/2	96 1/2	96 1/2	95	96 1/2	20
44 1/2 July 14	78 Dec 27	75 Mar 14	89 1/2 May 4	West Virginia Coal & Coke	5		16	16 1/2	16 1/2	16 1/2	16	16 1/2	2,700
107 July 19	111 Nov 15	106 1/2 Jun 1	111 Feb 27	West V Pulp & Paper com	No par		80 1/2	81 1/2	81 1/2	81 1/2	83 1/2	84	2,200
4 1/2% preferred	100			4 1/2% preferred	100		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	103	250
W													
7 1/2 Jun 26	13 1/2 Dec 28	11 1/2 Jan 15	16 Apr 18	Western Air Lines Inc	1		12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	5,400
37 1/2 July 26	51 1/2 Apr 25	40 1/2 Jan 10	49 May 11	Western Auto Supply Co	10		44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,900
12 1/2 July 5	23 1/2 Dec 28	18 Jun 29	29 1/2 Feb 26	Western Maryland Ry com	100		18 1/2	19 1/2	19	19 1/2	18 1/2	18 1/2	8,300

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Saturday June 23		Monday June 25		Tuesday June 26		Wednesday June 27		Thursday June 28		Friday June 29		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High			
101.30 Sep 11	101.30 Sep 11	---	---	---	---	Treasury 3s.....	1951-1955			*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.12	100.14			
107 Nov 13	108.4 May 1	---	---	---	---	Treasury 2½s.....	1955-1960			*105.10	105.14	*105.10	105.14	*105.10	105.14	*105.10	105.14	*105.10	105.14	*105.13	105.17			
		---	---	---	---	Treasury 2¾s.....	1956-1959			*106.16	106.20	*106.14	106.18	*106.14	106.18	*106.14	106.18	*106.14	106.18	*106.16	106.20			
111.10 May 1	111.10 May 1	---	---	---	---	Treasury 2¾s.....	1958-1963			*107.24	107.28	*107.22	107.26	*107.22	107.26	*107.22	107.26	*107.24	107.28	*107.26	107.30			
		109.8 May 9	109.9 May 10	---	---	Treasury 2¾s.....	1960-1965			*108.30	109.2	*108.28	109	*108.26	108.30	*108.28	109	*108.28	109	*108.30	109.2			
		---	---	---	---	Treasury 2½s.....	1952-1954			*100.17	100.19	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.17	100.19			
		---	---	---	---	Treasury 2½s.....	1956-1958			*101.19	101.23	*101.18	101.22	*101.19	101.22	*101.20	101.23	*101.20	101.23	*101.27	101.30			
		100.2 Apr 9	100.4 Apr 9	---	---	Treasury 2½s.....	1962-1967			*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.20	97.24	*97.20	97.24	*97.28	98			
		---	---	---	---	Treasury 2½s.....	1963-1968			*97.2	97.6	*97.2	97.6	*97.2	97.6	*97.3	97.7	*97.3	97.7	*97.10	97.14			
		---	---	---	---	Treasury 2½s.....	Jun 1964-1969			*97.2	97.6	*97.2	97.6	*97.2	97.6	*97.2	97.6	*97.2	97.6	*97.4	97.8			
102.19 Apr 25	102.19 Apr 25	---	---	---	---	Treasury 2½s.....	Dec 1964-1969			*97	97.4	*97	97.4	*97	97.4	*97	97.4	*97	97.4	*97.2	97.6			
		---	---	---	---	Treasury 2½s.....	1965-1970			*96.28	97	*96.28	97	*96.28	97	*96.28	97	*96.28	97	*96.31	97.3			
102.14 Apr 25	102.14 Apr 25	---	---	---	---	Treasury 2½s.....	1966-1971			*96.28	97	*96.28	97	*96.28	97	*96.28	97	*96.28	97	*96.31	97.3			
100.24 Nov 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	---	---	Treasury 2½s.....	Jun 1967-1972			*96.30	97.2	*96.30	97.2	*96.30	97.2	*96.30	97.2	*96.30	97.2	*97	97.4			
		---	---	---	---	Treasury 2½s.....	Sep 1967-1972			*98.10	98.14	*98.8	98.12	*98.2	98.6	*98.10	98.14	*98.16	98.20					
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	---	---	Treasury 2½s.....	Dec 1967-1972			*96.30	97.2	*96.30	97.2	*96.30	97.2	*96.30	97.2	*96.30	97.2	*97	97.4			
		---	---	---	---	Treasury 2¾s.....	1951-1953			*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.16	100.18					
		---	---	---	---	Treasury 2¾s.....	1952-1955			*100.8	100.11	*100.7	100.10	*100.7	100.10	*100.7	100.10	*100.7	100.10	*100.9	100.11			
		---	---	---	---	Treasury 2½s.....	1954-1956			*102.30	103.2	*102.28	103	*102.28	103	*102.29	103.1	*102.29	103.1	*102.29	103.1			
		---	---	---	---	Treasury 2½s.....	1956-1959			*100.3	100.7	*100.2	100.6	*100.2	100.5	*100.4	100.7	*100.7	100.10					
100.27 Dec 22	102.18 Feb 1	---	---	---	---	Treasury 2½s.....	Jun 1959-1962			*96.19	96.23	*96.20	96.24	*96.20	96.24	*96.21	96.25	*96.30	97.2					
100.21 Dec 15	103.9 Jan 9	---	---	---	---	Treasury 2½s.....	Dec 1959-1962			*96.16	96.20	*96.17	96.21	*96.16	96.20	*96.17	96.21	*96.25	96.29					
		---	---	---	---	Treasury 2s.....	1951-1955			*99.28	99.31	*99.24	99.31	*99.29	100	*99.28	99.31	*99.30	100.1					
100.29 Aug 11	100.31 July 28	---	---	---	---	Treasury 2s.....	1952-1953			*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3	*100.2	100.3			
		---	---	---	---	Treasury 2s.....	Jun 1952-1954			*100.1	100.3	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100.1	100.3			
		100.19 Mar 1	100.19 Mar 1	---	---	Treasury 2s.....	Dec 1952-1954			*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	*100	100.2			
		---	---	---	---	Treasury 2s.....	1953-1955			*101.20	101.24	*101.19	101.23	*101.19	101.23	*101.20	101.24	*101.22	101.26					
International Bank for Reconstruction & Development																								
102.6 Dec 5	103.20 Jun 8	97.16 May 15	101.28 Jan 15	---	---	25-year 3s.....	July 15 1972			*97	98	*97	98	*97	98	*96.16	97.16	*96.16	97.16					
		---	---	---	---	25-year 3s.....	Mar 1 1976			*97	98	*97	98	*97	98	*96.16	97.16	*96.16	97.16					
		---	---	---	---	2s serials of '50 due Feb 15 1953				*100	101	*100	101	*100	101	*100	101	*100	101	*100	101			
		---	---	---	---	2s serials of '50 due Feb 15 1954				*100	101	*100	101	*100	101	*100	101	*100	101	*100	101			
		---	---	---	---	2s serials of '50 due Feb 15 1955				*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16			
		---	---	---	---	2s serials of '50 due Feb 15 1956				*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99			
		---	---	---	---	2s serials of '50 due Feb 15 1957				*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16			
		---	---	---	---	2s serials of '50 due Feb 15 1958				*95	97	*95	97	*95	97	*95	97	*95	97	*95	97			
		---	---	---	---	2s serials of '50 due Feb 15 1959				*94	96	*94	96	*94	96	*94	96	*94	96	*94	96			
		---	---	---	---	2s serials of '50 due Feb 15 1960				*93	95	*93	95	*93	95	*93	95	*93	95	*93	95			
		---	---	---	---	2s serials of '50 due Feb 15 1961				*92	94	*92	94	*92	94	*92	94	*92	94	*92	94			
96.24 Mar 23	96.24 Mar 23	---	---	---	---	2s serials of '50 due Feb 15 1962				*91	93	*91	93	*91	93	*91	93	*91	93	*91	93			

*Bid and asked price. No sales transacted this day. †3s due 1951-55, called on Sept. 15 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED JUNE 29

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
New York City				3 1/2s series No. 9.....	June-Dec	---	---
Transit Unification Issue				3 1/2s series No. 10.....	June-Dec	---	---
3% Corporate Stock 1980.....	June-Dec	107%	106 107%	72	105 1/2 120%	---	---
				3 1/2s series No. 11.....	June-Dec	---	---
				3 1/2s series No. 12.....	June-Dec	---	---
				3 1/2s series No. 13.....	June-Dec	---	---
				3 1/2s series No. 14.....	June-Dec	---	---
				3 1/2s series No. 15.....	June-Dec	---	---
				3 1/2s series No. 16.....	June-Dec	---	---
				3 1/2s series No. 17.....	June-Dec	---	---
				3 1/2s series No. 18.....	June-Dec	---	---
				3 1/2s series No. 19.....	June-Dec	---	---
				3 1/2s series No. 20.....	June-Dec	---	---
				3 1/2s series No. 21.....	June-Dec	---	---
				3 1/2s series No. 22.....	June-Dec	---	---
				3 1/2s series No. 23.....	June-Dec	---	---
				3 1/2s series No. 24.....	June-Dec	---	---
				3 1/2s series No. 25.....	June-Dec	---	---
				3 1/2s series No. 26.....	June-Dec	---	---
				3 1/2s series No. 27.....	June-Dec	---	---
				3 1/2s series No. 28.....	June-Dec	---	---
				3 1/2s series No. 29.....	June-Dec	---	---
				3 1/2s series No. 30.....	June-Dec	---	---
				Brisbane (City) sinking fund 5s 1957.....	Mar-Sept	90 1/2	99 99 1/2
				Sinking fund gold 5s 1958.....	Feb-Aug	---	---
				Caldas (Dept of) 30-yr 3s s f \$ bonds 1978.....	Jan-July	---	---
				Canada (Dominion of) 3 1/2s 1961.....	Jan-July	---	---
				25-year 2 1/2s 1974.....	Mar-Sept	---	---
				25-year 2 1/2s 1975.....	Mar-Sept	---	---
				ΔCarlsbad (City) 8s 1954.....	Jan-July	---	---
				Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978.....	Jan-July	---	---
				ΔChile (Republic) external s f 7s 1942.....	May-Nov	---	---
				Δ7s assented 1942.....	May-Nov	---	---
				ΔExternal sinking fund 6s 1960.....	Apr-Oct	---	---
				Δ6s assented 1960.....	Apr-Oct	---	---
				ΔExternal sinking fund 6s Feb 1961.....	Feb-Aug	---	---
				Δ6s assented Feb 1961.....	Feb-Aug	---	---
				ΔRy external sinking fund 6s Jan 1961.....	Jan-July	---	---
				Δ6s assented Jan 1961.....	Jan-July	---	---
				ΔExternal sinking fund 6s Sept 1961.....	Mar-Sept	---	---
				Δ6s assented Sept 1961.....	Mar-Sept	---	---
				ΔExternal sinking fund 6s 1962.....	Apr-Oct	---	---
				Δ6s assented 1962.....	Apr-Oct	---	---
				ΔExternal sinking fund 6s 1963.....	May-Nov	---	---
				Δ6s assented 1963.....	May-Nov	---	---
				Extl sink fund dollar bds 2 1/2s-3s 1993.....	June-Dec	36%	36% 36%

Foreign Securities

WERTHEIM & CO.

 Telephone
REctor 2-2300

 Members New York Stock Exchange
120 Broadway, New York

 Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)-----									
Δ	Guaranteed sinking fund 6s	1947	Feb-Aug	---	---	---	---	---	---
Δ	Guaranteed sinking fund 6s	1948	Apr-Sep	---	---	---	---	---	---
Akershus	(Kingdom of Norway) 4s	1968	Mar-Sep	---	---	---	---	---	---
Δ	Antioquia (Dept) collateral 7s	A 1945	Jan-July	---	---	---	---	---	---
Δ	External sinking fund 7s	ser B 1945	Jan-July	---	---	---	---	---	---
Δ	External sinking fund 7s	ser C 1945	Jan-July	---	---	---	---	---	---
Δ	External sinking fund 7s	ser D 1945	Jan-July	---	---	---	---	---	---
Δ	External sinking fund 7s	1st ser 1957	April-Oct	---	---	---	---	---	---
Δ	External sec sink fd 7s	2nd ser 1957	April-Oct	---	---	---	---	---	---
Δ	External sec sink fd 7s	3rd ser 1957	April-Oct	---	---	---	---	---	---
30-year	3s s f s bonds	1978	Jan-July	---	---	---	---	---	---
Antwerp	(City) external 5s	1958	Jan-Dec	101 1/2	101	101 1/2	23	38	41
Australia	(Commonwealth) 5s	1955	Jan-July	100 1/4	100 1/4	100 1/2	103	99 1/2	101 1/4
10-year	3 1/4s	1956	Feb-Aug	91 3/4	91 3/4	92	12	90 1/4	93
10-year	3 1/4s	1957	June-Dec	91	90 3/4	91	34	89 1/2	92 1/2
20-year	3 1/2s	1967	June-Dec	---	89 3/4	89 3/4	10	87	92 1/4
20-year	3 1/2s	1966	June-Dec	---	89 1/4	89 3/4	26	87 1/2	92
15-year	3 1/2s	1962	Feb-Aug	87	87	87 1/2	10	84 1/2	89
Belgium	(Kingdom of) 6s	1955	Jan-July	103 3/4	103 1/2	103 3/4	2	102	104 1/4
External sinking fund 7s	1955	June-Dec	---	110 1/2	110 1/2	110 3/4	1	108	111 1/4
Δ	Brazil (U S of) external 8s	1941	June-Dec	---	---	86 1/2	---	87 1/2	88 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978	June-Dec	---	63 3/4	63 3/4	63 3/4	1	59 1/2	64 1/2
Δ	External s f 6 1/2s of 1926 due	1957	April-Oct	---	85 1/2	85 1/2	2	81 1/4	86
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	April-Oct	---	60 1/4	60 1/4	61	8	57	63 3/4
Δ	External s f 6 1/2s of 1927 due	1957	April-Oct	---	---	84	87	---	83
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	April-Oct	---	---	60 1/4	60 3/4	6	57	63 1/2
Δ	7s (Central Ry) 1952	June-Dec	---	---	86 1/2	---	---	82 1/2	88 3/4
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978	June-Dec	---	62	62	62	1	59 3/4	65
5%	funding bonds of 1931 due	1951	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	April-Oct	---	---	60 1/4	60 1/4	1	57 1/2	63 1/4
External dollar bonds of 1944 (Plan B)-----									
3 3/4s series No. 1	---	June-Dec	---	---	81 3/4	81 3/4	5	76 1/2	82 1/2
3 3/4s series No. 2	---	June-Dec	---	---	---	78	---	72	78 1/2
3 3/4s series No. 3	---	June-Dec	---	---	79	79	1	73	80
3 3/4s series No. 4	---	June-Dec	---	---	77 3/4	77 3/4	1	73	79
3 3/4s series No. 5	---	June-Dec	---	---	---	78 1/2	---	72 1/2	78 1/2
3 3/4s series No. 7	---	June-Dec	---	---	---	77 1/2	---	75	80
3 3/4s series No. 8	---	June-Dec	---	---	---	77 1/2	78	---	75

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 29

BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range		Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last	or Friday's		Period	Last	or Friday's		Period	Last	or Friday's		Period	Last	or Friday's	
	Sale Price	Bid or Asked			Sale Price	Bid or Asked			Sale Price	Bid or Asked			Sale Price	Bid or Asked	
		Low High	No.			Low High				Low High	No.			Low High	
Chile Mortgage Bank 6 1/2s 1957	June-Dec	51 1/2 51 1/2	4	51	51 1/2			Rio Grande do Sul (State of) (Cont)							
Delta 6s 1957	June-Dec	36 3/4		37	37 1/4			Delta 7s external loan of 1926 due 1966	May-Nov					53 1/4	53 1/4
Sinking fund 6 3/4s 1961	June-Dec	51		50	51 1/2			Stamped pursuant to Plan A (interest							
6 3/4s 1961	June-Dec	36 3/4		36	37 1/4			reduced to 2.25% 2004	June-Dec					38	40
Guaranteed sinking fund 6s 1961	April-Oct	51		50	51 1/2			7s 1967 stamped pursuant to Plan A							
6s 1961	April-Oct	36 3/4		35 1/2	37 1/4			(interest reduced to 2.25% 2004)	June-Dec					38 1/4	39 1/4
Guaranteed sinking fund 6s 1962	May-Nov	51		50	51			Delta Rome (City of) 6 1/2s 1952	April-Oct					60	62
6s 1962	May-Nov	37 3/7	1	35 1/2	37			Delta Sao Paulo (City) 8s 1952	May-Nov					80	75
Chilean Consol Municipal 7s 1960	Mar-Sept	51		50	51			Stamped pursuant to Plan A (interest							
Delta 7s 1960	Mar-Sept	36 3/4		35 1/2	37 1/4			reduced to 2.375% 2001	May-Nov					61	62
Chinese (Hukuang Ry) 5s 1951	June-Dec	5 1/4 5 1/4	2	4 1/2	7 3/4			Delta 6 1/2s extl secured sinking fund 1957	May-Nov	72	72	72	2	70	72
								Stamped pursuant to Plan A (interest							
								reduced to 2% 2012	May-Nov	58	58	58	4	55	58 1/2
Colombia (Republic of)								San Paulo (State of)							
Delta 6s of 1928 Oct 1961	April-Oct	89		88	92			8s 1936 stamped pursuant to Plan A							
Delta 6s of 1927 Jan 1961	Jan-July	89 3/4 89 3/4	1	88	91			(interest reduced to 2.5% 1999)	Jan-July					65	70
3s ext sinking fund dollar bonds 1970	April-Oct	47 1/4 47 1/4	13	46 1/2	50 1/2			Delta 8s external 1950	Jan-July					79	79
Colombia Mortgage Bank 6 1/2s 1947	April-Oct	52		56	56			Stamped pursuant to Plan A (interest							
Sinking fund 7s of 1926 due 1946	May-Nov	52		56	56			reduced to 2.5% 1999	Jan-July	60 1/4	59 1/2	60 1/4	20	58	66
Sinking fund 7s of 1927 due 1947	Feb-Aug	52		56	56			Delta 7s external water loan 1956	Mar-Sept					80	75
Copenhagen (City) 5s 1952	June-Dec	72 1/2 72 1/2	3	66	77			Stamped pursuant to Plan A (interest							
25-year gold 4 1/2s 1953	May-Nov	65 1/4 65 1/4	7	60 1/4	73			reduced to 2.25% 2004	Jan-July					55	60
Costa Rica (Republic of) 7s 1951	May-Nov	112 112	15	111 1/4	113			Delta 8s external dollar loan 1968	Jan-July					79	76
Cuba (Republic of) 4 1/2s external 1977	June-Dec	112 112	7	111 1/4	113			Stamped pursuant to Plan A (interest							
Cundinamarca (Dept of)								reduced to 2% 2012	April-Oct					57	60
30-year 3s sinking fund \$ bonds 1978	Jan-July	39 39	2	37 1/2	40 1/4			Serbs Croats & Slovenes (Kingdom)							
								Delta 8s secured external 1962	May-Nov					10 1/2	13 1/4
Czechoslovakia (State)								Delta 7s series B secured external 1962	May-Nov					11	13 1/4
Stamped pursuant to Plan A (interest								Shinyetsu Electric Power Co Ltd							
reduced to 6% extended to 1960	April-Oct	45 47		42	51			Delta 6 1/2s 1st mtge s f 1952	June-Dec	66 1/2	66 1/2	66 1/2	1	44	70
Denmark 20-year external 6s 1942	Jan-June	97 97	12	80 1/2	97 1/4			Delta Silesia (Prov of) external 7s 1958	June-Dec					12 1/2	8 1/2
External gold 5 1/2s 1955	Feb-Aug	93 92 1/2	14	75 1/2	93			Delta 4 1/2s 1958	June-Dec					5 1/2	6 1/2
External gold 4 1/2s 1962	April-Oct	77 1/2 76 3/4	22	70 1/4	83 1/4			Sydney County Council 3 1/2s 1957	Jan-July					88	91
El Salvador (Republic of)								Taiwan Electric Power Co Ltd							
4s extl s f dollar bonds Jan 1 1976	Jan-July	58 1/2 58 1/2	5	58	63 1/2			Delta 5 1/2s (40-yr) s f 1971	Jan-July	55 1/2	53 1/2	55 1/2	16	37	65
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	58 1/2 58 1/2	5	58	63 1/2			Tokyo (City of)							
3s extl s f dollar bonds Jan 1 1976	Jan-July	58 1/2 58 1/2	5	58	63 1/2			Delta 5 1/2s extl loan of '27 1961	April-Oct					65 1/4	66
Estonia (Republic of) 7s 1967	Jan-July	10 13		10	10			Delta 5s sterling loan of '12 1952	Mar-Sept	52 1/2	52 1/2	54 1/2	12	35	60 1/2
Great Consolidated Elec Power								Tokyo Electric Light Co Ltd							
Delta 7s 1st mtge series A 1944	Feb-Aug	69 70	12	46	78			Delta 6s 1st mtge s ser 1953	June-Dec	71	66	71	26	43 1/2	75
Delta 6 1/2s 1st & gen mtge 1950	Jan-July	70 70	7	44 1/2	76			Ujiyawa Electric Power Co. Ltd							
								Delta 7s 1st mtge s f 1945	Mar-Sept					70	80
Greek Government								Delta Uruguay (Republic) external 8s 1946	Feb-Aug					151	
Delta 7s part paid 1964	May-Nov	8 8	5	7 1/2	10			Delta External sinking fund 6s 1960	May-Nov					135 1/4	
Delta 6s part paid 1968	Feb-Aug	7 3/4 7 3/4	5	6 1/2	9 1/2			Delta External sinking fund 6s 1964	May-Nov					140	
Helsingfors (City) external 6 1/2s 1960	April-Oct	75 75	61	71 1/4	76 1/4			Delta 3 1/4-4 1/2s (dollar bond of 1937)							
Italian (Republic) extl s f 1-3s 1977	Jan-July	35 35 1/2	18	28 1/2	35 1/2			External readjustment 1979	May-Nov	96 1/4	96 1/4	97 1/4	37	92 1/2	98 1/2
Italian Credit Consortium for Public Works								External conversion 1979	May-Nov					95	95
Delta 7s series B 1947	Mar-Sept	34 1/4 34 1/4	18	28 1/2	35 1/2			Delta 3 1/4-4 1/2s external conversion 1978	June-Dec					101 1/2	91
Italian Public Utility								Delta 4 1/4-4 1/2s external readjustment 1978	Feb-Aug					101 1/2	101 1/2
Credit Institute 1% to 3% 1977	Jan-July	35 1/2 35 1/2	56	29	36 3/4			Delta 3 1/2s external readjustment 1984	Jan-July					85	85
Delta External 7s 1952	Jan-July	55 59		55	59			Valle Del Cauca							
Italy (Kingdom of) 7s 1951	June-Dec	59 59	1	48 1/2	61			See Cauca Valley (Dept of)							
Japanese (Imperial Govt)								Delta Warsaw (City) external 7s 1958	Feb-Aug					7	11 1/2
Delta 6 1/2s extl loan of '24 1954	Feb-Aug	80 1/2 76 3/4	159	56	87			Delta 4 1/2s 1958	Feb-Aug					5 3/4	6
Delta 5 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80			Yokohama (City of)							
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80			Delta 6s extl loan of '26 1961	June-Dec	67 1/2	66	67 1/2	5	43 1/4	72
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76	46 1/2	80										
Delta 4 1/2s extl loan of '30 1965	May-Nov	70 1/2 68 1/2	76												

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 29

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
						Low	High		Low	High
C										
California Electric Power first 3s 1976.....June-Dec										
California Oregon Power 3 1/2s 1974.....May-Nov						92	98		97 1/2	104 1/2
Canada Southern consol gtd. 5s A 1962.....April-Oct						101 1/2	102 1/2	20	101 1/2	110
Canadian National Ry.....										
Guaranteed gold 4 1/2s 1957.....Jan-July				107 1/2		107 1/2	107 1/2	2	107 1/2	111 1/2
Guaranteed gold 4 1/2s 1955.....June-Dec						106 1/2	106 1/2	1	106	109 3/4
Guaranteed gold 4 1/2s 1956.....Feb-Aug				106 3/4		105 1/2	106 1/2	20	105 1/2	109 3/4
Guaranteed gold 4 1/2s 1951.....Mar-Sept				100 1/4		100 1/4	100 3/4	48	100 1/4	101 1/2
Canadian Pacific Ry.....										
4% conv debenture stock (perpetual).....Jan-July				100 1/4		100 1/4	100 3/4	52	100	103 3/4
Capital Airlines, Inc.....										
4s debps series A 1960.....Mar-Sept						91 1/4	91 1/4	2	91	100
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept				104 1/4		104 1/4	104 1/4	10	104	106 3/4
Carthage & Adirondack Ry.....										
First mortgage guaranteed 4s 1981.....June-Dec						62			65	74
Celanese Corp 3s debentures 1965.....April-Oct				99		99	99 1/4	10	99	103 3/4
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug							100 1/2		102	102 1/4
3 1/4s debentures (1947 issue) 1960.....Feb-Aug									102	102 1/4
Central Branch U P first gold 4s 1948.....June-Dec						97 1/4	99 3/4		99	104
Central of Georgia Ry.....										
First mortgage series A 1995.....Jan-July				73		73	73 3/4	33	72 3/4	85 1/4
Δ Gen mortgage 4 1/2s series A Jan 1 2020.....May				70 1/2		70	70 3/4	18	70	85 1/4
Δ Gen mortgage 4 1/2s series B Jan 1 2020.....May				50 1/4		50 1/4	52 3/4	59	50 1/4	87
Central RR Co of N J.....										
General mortgage 3 1/4s 1987.....Jan-July				47 1/2		47 1/2	50 1/4	138	47 1/2	59 3/4
Central New York Power 3s 1974.....April-Oct				96		96	96	8	96	104 1/2
Central Pacific Ry Co.....										
First and refund 2 1/2s series A 1974.....Feb-Aug				101 1/4		101 1/4	101 1/4	8	101 1/4	104 1/2
First mortgage 3 1/2s series B 1968.....Feb-Aug						105	105	5	102	105 1/4
Champion Paper & Fibre deb 3s 1965.....Jan-July						100	103		102 1/2	103
Chesapeake & Ohio Ry.....										
General 4 1/2s 1992.....Mar-Sept				118		118	119	14	118	133
Refund and impmt M 3 1/2s series D 1986.....May-Nov				96 3/4		96 3/4	97 1/2	20	96 3/4	104 3/4
Refund and impmt M 3 1/2s series E 1986.....Feb-Aug						95 1/2	97 1/2	10	96 1/2	105 3/4
Refund and impmt M 3 1/2s series H 1973.....June-Dec						104	104	21	103	107 1/2
R & A div first consol gold 4s 1989.....Jan-July						109 1/2	109 1/2	3	109 1/2	117
Second consolidated gold 4s 1989.....Jan-July									110	112 1/2
Chicago-Burlington & Quincy RR.....										
General 4s 1958.....Mar-Sept						105 1/2	106	5	104	111 1/2
First and refunding 4 1/2s series B 1977.....Feb-Aug						105 1/2	106	18	105 1/2	107 1/2
First and refunding mortgage 3 1/4s 1985.....Feb-Aug						97 1/4	99		97	104
First and refunding mortgage 2 1/4s 1970.....Feb-Aug						93	98 3/4		93	101
1st & ref mtge 3s 1990.....Feb-Aug						93 1/2	101		101	101
Chicago & Eastern Ill RR.....										
Δ General mortgage inc conv 5s 1997.....April				71 1/4		70 1/2	72 1/2	103	70 1/2	98
First mortgage 3 1/4 series B 1985.....May-Nov						79	83		80	95 1/2
Chicago & Erie 1st gold 5s 1982.....May-Nov							123		125	130 1/2
Chicago Gt West first 4s series A 1988.....Jan-July						85	86	11	85	100 1/4
Δ General inc mtge 4 1/2s Jan 1 2038.....April						78	78	8	78	98
Chicago Indianapolis & Louisville Ry.....										
Δ 1st mortgage 4 1/2s inc series A Jan 1983.....April				61 1/2		61 1/2	63	31	60 3/4	76
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....April				55 1/2		55 1/2	56 1/2	27	55 1/2	70 1/2
Chicago Indiana & Southern 4s 1956.....Jan-July						97	97	2	97	101
Chicago Milwaukee St Paul & Pacific RR.....										
First mortgage 4s series A 1994.....Jan-July				98 1/4		98	98 1/4	5	98	104 1/2
General mortgage 4 1/2s inc ser A Jan 2019.....April						71	72	17	71	87 1/4
4 1/2s conv increased series B Jan 1 2044.....April				61		61	63	103	61	74
Chicago & North Western Ry.....										
Second mortgage conv inc 4 1/2s Jan 1 1999.....April				60		60	62 1/2	282	60	74 1/4
First mortgage 3s series B 1989.....Jan-July						84 1/4	92		86 1/4	94 1/2
Chicago Rock Island & Pacific RR.....										
1st mtge 2 1/4s ser A 1980.....Jan-July						94			96	100
Chicago St Louis & New Orleans.....										
Memphis Division 1st gold 4s 1951.....June-Dec						99 3/4	99 3/4	1	99 3/4	101 1/2
Chicago Terre Haute & Southeastern Ry.....										
First and refunding mtge 2 1/4-4 1/4s 1994 Jan-July							82		82	89
Income 2 1/4-4 1/4s 1994.....Jan-July				77		77	77	1	77	85
Chicago Union Station.....										
First mortgage 3 1/4s series F 1963.....Jan-July						99	100		100	105 1/2
First mortgage 2 1/2s series G 1963.....Jan-July						96 1/2	96 1/2	3	96 1/2	103
Chicago & Western Indiana conv 4s 1952.....Jan-July				100 1/4		100	100 1/2	33	100	101 1/4
First and refunding 4 1/4s series D 1962 Mar-Sept						103	103 1/2	8	102	106
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975 April-Oct						93 1/2	93 1/2	2	93 1/2	102 1/2
First mortgage 2 1/2s 1978.....Jan-July						100			102	102
Cincinnati Union Terminal.....										
First mortgage gtd 3 1/4s series E 1969.....Feb-Aug						102 1/2	102 1/2	6	101 1/2	110
First mortgage 2 1/4s series G 1974.....Feb-Aug						93	96 1/2		96 1/4	102
C I T Financial Corp 2 1/2s 1959.....April-Oct						95 1/2	96		96	100 1/2
Cities Service Co 3s s f debts 1977.....Jan-July				94 1/4		94	95	89	94	100 3/4
City Ice & Fuel 2 1/4s debentures 1966.....June-Dec						93	100		98	98
City Investing Co 4s debentures 1961.....June-Dec						95			93	95
Cleveland Cincinnati Chic & St Louis Ry.....										
General gold 4s 1993.....June-Dec				83 1/2		83 1/2	83 1/2	2	82 1/2	100
General 5s series B 1993.....June-Dec									95	101 1/2
Refunding and impmt 4 1/2s series E 1977 Jan-July				62		62	63 1/4	310	62	79 1/2
Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July				60 1/4		60 1/4	60 1/4	3	60 1/4	73
St Louis Division first coll trust 4s 1990 May-Nov						84	87 1/2		89	95 1/2
Cleveland Electric Illuminating 3s 1970.....Jan-July				99 1/2		98 3/4	99 3/4	40	98 3/4	106 3/4
First mortgage 3s 1982.....June-Dec						100 1/4	100 1/4	13	100 1/4	105 1/2
1st mortgage 2 1/4s 1985.....Mar-Sept									99 1/2	102 1/2
Cleveland Short Line first gtd 4 1/2s 1961 April-Oct				99		99	99	4	97	104 1/2
Colorado & Southern Ry.....										
4 1/2s (stamped modified) 1980.....May-Nov				89 1/2		89	89 1/2	39	88 1/4	97 1/2
Colorado Fuel & Iron Corp.....										
First mortgages and coll trust 4s 1964.....April-Oct						101 1/2			101 1/2	101 1/2
Columbia Gas System Inc.....										
3s debentures series A 1975.....June-Dec						94 3/4	96		96 1/2	102 3/4
3s debentures series B 1975.....Feb-Aug							95 1/2		97 3/4	102 3/4
Columbus & South Ohio Elec 3 1/4s 1970.....May-Sept							101 1/2		101	107 1/2
Columbus & Toledo first external 4s 1955 Feb-Aug										
Commonwealth Edison Co.....										
First mortgage 3s series L 1977.....Feb-Aug						97 1/2	98 1/2	41	97 1/2	106 3/4
First mortgage 3s series N 1978.....June-Dec						99 1/4	99 1/4	2	99 1/4	105 3/4
3s sinking fund debentures 1999.....April-Oct						98 1/2	98 3/4		97	104 1/2
2 1/4s s f debentures 1999.....April-Oct							93 1/4		92 1/2	99 3/4
Compania Saltitrona-See										
Anglo-Lautaro Nitrate										
Conn River Pwr sink fund 3 1/4s A 1961.....Feb-Aug				103 3/4		103 3/4	103 3/4	2	102 1/2	104 3/4
Consolidated Cigar Corp 3 1/4s 1965.....April-Oct						100 1/2	104 3/4		100	102 1/2
Consolidated Edison of New York.....										
First and refund mtge 2 1/4s ser A 1982 Mar-Sept						91 1/2	92 1/2	12	91 1/4	101 1/2
First and refund mtge 2 1/4s ser B 1977 April-Oct						92 1/2	92 1/2	1	91 3/4	99 3/4
First and refund mtge 2 1/4s ser C 1972 June-Dec						93 1/2	93 1/2	2	93 1/2	102
First and refunding 3s series D 1972.....May-Nov				98 1/4		98	98 1/4	30	98	105 1/2
First and refund mtge 3s series E 1979 Jan-July							99 1/2		99 1/2	105 1/2
1st & ref mtge 3s ser F 1981.....Feb-Aug						96 1/2	98		98 1/2	99 3/4
3s convertible debentures 1963.....June-Dec				121 1/4		121	122 3/4	142	119 1/4	126 3/4
Consolidated Gas Co of Balt City.....										
General mortgage 4 1/2s 1954.....April-Oct						105 1/2			105 1/2	107
Consolidated Gas El & Power (Balt).....										
1st ref M 2 1/2s ser T 1976.....Jan-July						97	98 3/4		97	103 3/4
1st ref M 2 1/2s ser U 1981.....April-Oct						97 1/2	97 1/2	5	97 1/2	104 1/4
1st ref mtge s f 2 1/4s ser X 1986.....Jan-July							96		97 1/4	98 1/2
2 1/2s conv debts 1962.....May-Nov						110	110	6	108 1/4	116 1/4

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 29

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1													
										Low	High											Low	High										
J																																	
Jamestown Franklin & Clear 1st 4s 1959										June-Dec	83	82½	83¼	8	82½	94¼																	
Jersey Central Power & Light 2½s 1976										Mar-Sept	—	91	94	—	93½	102																	
K																																	
Kanawha & Mich 1st mtge 4s 1990										April-Oct	—	90½	—	—	85½	91																	
Kansas City Power & Light 2½s 1976										June-Dec	—	—	—	—	97½	102																	
First mortgage 2½s 1978										June-Dec	—	—	—	—	—	—																	
1st mortgage 2½s 1980										June-Dec	—	—	97½	—	98½	98½																	
Kansas City Southern Ry 4s ser A 1975										April-Oct	103½	102½	103¼	30	102	105¼																	
First mortgage 3½s series B 1968										June-Dec	—	102½	—	—	102½	104¼																	
Kansas City Terminal Ry 2½s 1974										April-Oct	—	98¼	—	—	97½	98																	
Kentucky Central 1st mtge 4s 1987										Jan-July	—	106	109½	—	112½	116½																	
Kentucky & Indiana Terminal 4½s 1961										Jan-July	—	43½	—	—	42½	42½																	
Stamped 1961										Jan-July	—	100¼	—	—	100¼	100¾																	
Plain 1961										Jan-July	—	—	—	—	—	—																	
4½s unguaranteed 1961										Jan-July	—	—	100	—	—	—																	
Kings County Elec Lt & Power 6s 1997										April-Oct	—	—	170	—	166	166¼																	
Koppers Co 1st mtge 3s 1964										April-Oct	99	99	99	4	99	103¼																	
△Kreuger & Toll 5s certificates 1959										Mar-Sept	—	¾	¾	6	¾	1																	
L																																	
Lakefront Dock & RR Terminal—																																	
First mtge sink fund 3½s ser A 1968										June-Dec	—	95½	—	—	97	97																	
Lake Shore & Mich South gold 3½s 1997										June-Dec	—	88	88	2	86	102½																	
3½s registered 1997										June-Dec	—	—	—	—	82½	96¾																	
Lehigh Coal & Navigation Co—																																	
Sinking fund mortgage 3½s ser A 1970										April-Oct	—	93	93½	16	93	97																	
Lehigh Valley Coal Co—																																	
First & ref 5s stamped 1954										Feb-Aug	100	100	100	3	100	101½																	
First & ref 5s stamped 1964										Feb-Aug	86¼	86¼	86¼	1	86¼	95																	
First & ref 5s stamped 1974										Feb-Aug	—	82	83	3	82	93¼																	
Lehigh Valley Harbor Term Ry—																																	
First mortgage 5s extended to 1984										Feb-Aug	—	80¼	80½	2	80	88																	
Lehigh Valley Railway—																																	
First mortgage 4½s extended to 1974										Jan-July	—	82	82¼	9	82	88																	
Lehigh Valley RR—																																	
General consolidated mortgage bonds—																																	
Series A 4s fixed interest 2003										May-Nov	62½	62½	63¼	34	62½	71½																	
Series B 4½s fixed interest 2003										May-Nov	—	67¾	68	6	67¾	76½																	
Series C 5s fixed interest 2003										May-Nov	—	76	76	2	76	84																	
Series D 4s contingent interest 2003										May	50½	50	51¼	39	47½	63½																	
Series E 4½s contingent interest 2003										May	54½	54	54½	41	52½	70																	
Series F 5s contingent interest 2003										May	—	59½	61½	—	56½	74																	
Lehigh Valley Terminal Ry—																																	
First mortgage 5s extended to 1979										April-Oct	—	84¾	85½	13	84¾	90																	
Lexington & Eastern Ry first 5s 1965										April-Oct	—	—	120	—	121	121																	
Liggett & Myers Tobacco 5s 1951										Feb-Aug	—	100	100	19	100	101½																	
Little Miami general 4s series A (1962)										May-Nov	—	100	—	—	102½	103¼																	
△Lombard Electric 7s series A 1952										June-Dec	—	—	—	—	61	61																	
Lorillard (P) Co 3s debentures 1963										April-Oct	100¼	99	100¼	9	99	103																	
3s debentures 1976										Mar-Sept	—	98	99	—	98½	99½																	
Louisville & Nashville RR—																																	
First & refund mtge 3½s ser F 2003										April-Oct	—	—	91¼	—	92¼	103¼																	
First & refund mtge 2½s ser G 2003										April-Oct	—	82	82	2	81½	93																	
First & refund mtge 3½s ser H 2003										April-Oct	99	99	99	16	99	105½																	
St Louis Div second gold 3s 1980										Mar-Sept	95	95	95	9	95	98																	
Atl Knox & Cincinnati Div 4s 1955										May-Nov	103¼	103¼	103¾	10	103	107½																	
Louisville Gas & Elec 1st mtge 2½s 1979										May-Nov	—	—	100	—	96½	102¼																	
M																																	
Macy (R H) & Co 2½s debentures 1972										May-Nov	—	—	—	—	100	102½																	
Maine Central RR 4½s series A 1960										June-Dec	—	81¾	81¾	3	79	83¼																	
First mortgage & con 4s series B 1954										June-Dec	—	96½	97	2	96½	100																	
Manati Sugar 4s sinking fund Feb 1 1957										May-Nov	—	96¼	96¼	2	96	100¼																	
Manila RR (Southern Lines) 4s 1959										May-Nov	—	52½	54¾	—	49	57																	
May Dept Stores 2½s debentures 1972										Jan-July	—	94½	98¼	—	96½	100¼																	
Mead Corp first mortgage 3s 1966										June-Dec	—	95	—	—	100	102¾																	
Metropolitan Edison first mtge 2½s 1974										May-Nov	—	—	—	—	100	103¼																	
First mortgage 2½s 1980										Feb-Aug	—	93½	96	—	—	—																	
Michigan Bell Telephone Co—																																	
3½s debentures 1988										April-Oct	100¼	100	100¼	5	100	106¼																	
Michigan Central—																																	
Jack Lams & Sag 3½s 1951										Mar-Sept	—	—	—	—	100	100																	
First gold 3½s 1952										May-Nov	—	100	101¼	—	101	101½																	
Refunding & Imp 4½s series C 1979										Jan-July	—	92	92	1	92	101½																	
Michigan Cons Gas first mtge 3½s 1969										Mar-Sept	103½	103¼	103¾	9	103¼	108½																	
First mortgage 2½s 1969										Mar-Sept	—	—	102	—	—	—																	
First mortgage 3½s 1969										Mar-Sept	—	—	101¼	—	101	106																	
3½s sinking fund debentures 1967										Jan-July	—	104	104	2	103¼	106¼																	
△Midland of N J first ext 5s 1940										April-Oct	66	66	67	10	66	80																	
Minnesota Mining & Mtg 2½s 1967										April-Oct	—	—	100	—	101½	101½																	
Minn St Paul & Saulte St Marie—																																	
First mortgage 4½s inc series A Jan 1971										May	85	85	85	1	85	92½																	
△General mortgage 4s inc ser A Jan 1991										May	58	58	58½	22	55½	69																	
Missouri Kansas & Texas first 4s 1990										June-Dec	—	85½	86	23	85½	99																	
Missouri-Kansas-Texas RR—																																	
Prior lien 5s series A 1962										Jan-July	—	98	98	7	97½	102½																	
40-year 4s series B 1962										Jan-July	—	89½	89½	15	87	97½																	
Prior lien 4½s series D 1978										Jan-July	—	—	90	—	89	97																	
△Cum adjustment 5s ser A Jan 1967										April-Oct	85½	85½	88½	53	85½	106																	
△Missouri Pacific RR Co—																																	
△First and refunding 5s series A 1965										Feb-Aug	105¼	105¼	108	31	104	109¾																	
△General 4s 1975										Mar-Sept	93	93	99	477	89	101¼																	
△First and refunding 5s series F 1977										Mar-Sept	106½	106½	108																				

RANGE FOR WEEK ENDED JUNE 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	* --	118%	--	121	128%
Refund and impt 2½s series D 1985	April-Oct	--	97½	97½	1	97	104
Texas Corp 3s debentures 1965	May-Nov	102	101½	102½	58	101½	105
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	--	96½	96½	10	96½	103
First and refund M 3¼s series C 1990	April-Oct	96½	96½	96½	32	96½	103½
Texas & Pacific first gold 5s 2000	June-Dec	--	* --	129¾	--	134	138½
General and refund M 3¼s ser E 1985	Jan-July	98½	98½	100	38	98½	106
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3¼s 1974	June-Dec	--	--	--	--	99½	102%
Third Ave Ry first refunding 4s 1960	Jan-July	52½	52	54½	55	52	66%
Δ Adjustment income 5s Jan 1960	April-Oct	25½	24%	25¾	167	24%	34½
Tol & Ohio Cent ref and impt 3¼s 1960	June-Dec	--	96	96	2	96	100
Tri-Continental Corp 2½s deb 1961	Mar-Sept	--	* --	98¾	--	97½	100
U							
Union Electric Co of Missouri 3½s 1971	May-Nov	--	102½	104%	9	102½	109%
First mortgage and coll trust 2½s 1975	April-Oct	97½	97½	97½	2	97½	101½
3s debentures 1968	May-Nov	--	100¾	100¾	4	99½	103½
1st mtge & coll tr 2½s 1980	June-Dec	--	--	--	--	104	104
Union Oil of California 2½s deb 1970	June-Dec	--	* 96	98	--	98	102%
Union Pacific RR—							
2½s debentures 1976	Feb-Aug	--	95	95½	18	95	104%
Refunding mortgage 2½s series C 1991	Mar-Sept	--	88	88	1	87½	96¾
United Eiscut Co. of America 2½s 1966	April-Oct	--	* --	98	--	97	101½
United Gas Corp 2½s 1970	Jan-July	--	--	--	--	96½	96%
U S Rubber 2½s debentures 1976	May-Nov	--	* --	96¾	--	96½	98½
2½s debentures 1967	April-Oct	--	* --	98	--	97½	98
Universal Pictures 3¼s debentures 1959	Mar-Sept	--	* 92	96¼	--	94½	97¾

Vanadium Corp of America—										
3½% conv debts 1965.....April-Oct	106¼	106¼	110	---	175	---	104¼	113¾	---	---
Vandalia RR consol gtd 4½ series A 1955..Feb-Aug	---	*102%	---	---	---	---	102%	102%	---	---
Consol sinking fund ser B 1957.....May-Nov	---	---	---	---	---	---	---	---	---	---
Virginia Electric & Power Co—										
First and refund mtge 2¼s ser E 1975....Mar-Sept	---	*92%	94½	---	---	---	92	101%	---	---
First and refund mtge 3s series F 1978...Mar-Sept	---	"	99¾	---	---	---	99%	99%	---	---
First and refund mtge 2½s ser G 1979.....June-Dec	---	---	---	---	---	---	---	---	---	---
First and ref mtye 2¼as ser H 1980.....Mar-Sept	---	---	95	---	---	---	96	101%	---	---
Virginia & Southwest first std 5s 2003....Apr-Jan-Jun	*	*104%	---	---	---	---	104	100%	---	---
First consolidated 5s 1958.....April-Oct	92	92	92¾	---	4	---	92	100	---	---
Virginian Ry 3s series B 1955.....May-Nov	93	92½	93	---	32	---	92½	100½	---	---
First lien and ref mtye 3¼s ser C 1973-April-Oct	---	"	102%	---	---	---	101%	104½	---	---

Wabash RR Co—									
Gen mtgce 4s income series A Jan 1981—	April	--	*--	79 ⁷ / ₈	--	--	79 ⁷ / ₈	90 ³ / ₄	
Gen mtgce income 4 ¹ / ₂ s series B Jan 1991—	April	--	°--	74	--	--	79 ⁷ / ₈	90	
First mortgage 3 ¹ / ₄ s series B 1971—	Feb-Nov	--	--	94	94 ¹ / ₂	2	94	103 ¹ / ₄	
Walworth Co conv debentures 3 ¹ / ₄ s 1976—	May-Nov	--	--	--	92	--	91 ¹ / ₂	96 ¹ / ₂	
Warren RR first ref gtd gold 3 ¹ / ₂ s 2000—	Feb-Aug	--	--	*51	57	--	51	60 ¹ / ₂	
Washington Terminal 2 ¹ / ₂ s series A 1970—	Feb-Aug	--	--	--	--	--	--	--	
Westchester Lighting gen mtgce 3 ¹ / ₂ s 1967—	Jan-July	103	--	103	104	7	101	101	
General mortgage 3s guaranteed 1979—	May-Nov	--	--	°--	99 ¹ / ₄	--	99 ¹ / ₂	105	
West Penn Electric 3 ¹ / ₂ s 1974—	May-Nov	--	--	*100 ¹ / ₂	102 ¹ / ₂	--	103 ¹ / ₂	107	
West Penn Power 3 ¹ / ₂ s series I 1966—	Jan-July	105	--	103 ¹ / ₂	105	26	101	104	
West Shore first 4s guaranteed 2361—	Jan-July	61 ¹ / ₄	--	61	62	16	61	71 ³ / ₄	
4s registered 2361—	Jan-July	59 ¹ / ₂	--	59	60	7	59	69 ¹ / ₂	
Western Maryland first mortgage 4s 1952—	April-Oct	100 ¹ / ₂	--	100	100 ¹ / ₂	56	100	103 ¹ / ₄	
Gen mtgce 4 ¹ / ₂ s-4s series A 1969—	Apr-Oct	--	--	--	99	100 ¹ / ₄	99	106 ³ / ₄	
Western Pacific RR Co—									
1st & ref mtgce 3 ¹ / ₂ s ser A 1981—	Jan-July	--	--	*94 ¹ / ₂	--	--	97	97	
Western Union Telegraph Co—									
30-year 5s 1960—	Mar-Sept	100 ⁷ / ₈	--	100 ¹ / ₄	101 ¹ / ₂	109	100 ¹ / ₄	104 ¹ / ₂	
Westinghouse Electric Corp—									
2 ¹ / ₂ s debentures 1971—	Mar-Sept	--	--	97 ³ / ₄	98	7	96 ¹ / ₂	101 ³ / ₄	
Wheeling & Lake Erie RR 2 ³ / ₄ s A 1992—	Mar-Sept	--	--	--	100	--	--	--	
Wheeling Steel 3 ¹ / ₄ s series C 1970—	Mar-Sept	100	--	99 ¹ / ₂	100	5	98 ¹ / ₂	104 ¹ / ₂	
First mortgage 3 ¹ / ₄ s series D 1967—	Jan-July	99 ¹ / ₄	--	98	99 ¹ / ₄	10	98	103 ¹ / ₂	
3 ¹ / ₂ s debentures 1965—	May-Nov	--	--	--	103 ¹ / ₂	49	103 ¹ / ₂	105 ¹ / ₂	
Wilson & Co first mortgage 3s 1958—	April-Oct	101 ¹ / ₄	--	101 ¹ / ₄	101 ³ / ₄	7	100 ¹ / ₂	102 ¹ / ₄	
Winston-Salem S B first 4s 1960—	Jan-July	--	--	*105 ¹ / ₂	--	--	108	113 ¹ / ₄	
Wisconsin Central Ry—									
§A First general 4s 1949—	Jan-July	85 ³ / ₄	--	85 ¹ / ₂	86 ¹ / ₈	62	84	92 ¹ / ₂	
△Certificates of deposit—	Jan-July	--	--	--	84 ³ / ₈	1	84 ³ / ₈	87	
△Su & Du div and term first 4s 1936—	May-Nov	65	--	64 ¹ / ₂	67	45	63 ¹ / ₂	71	
△Certificates of deposit—		--	--	--	--	--	93 ¹ / ₄	99 ¹ / ₂	
Wisconsin Electric Power 2 ¹ / ₂ s 1976—	June-Dec	--	--	*90	93	--	--	--	
First mortgage 2 ¹ / ₂ s 1979—	Mar-Sept	--	--	--	--	--	--	--	
Wisconsin Public Service 3 ¹ / ₄ s 1971—	Jan-July	99	--	99	99	6	99	105 ¹ / ₂	

Yonkers Electric Light & Power 2½s 1976-Jan-July 98 98

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y EX-coupon.

§Negotiability impaired by maturity.

iCompanies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

†These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

RANGE FOR WEEK ENDED JUNE 29

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
New York Curb Exchange		Last	Range		for Week		
	Par	Sale Price	Low	High	Shares	Low	High
Air-Way Electric Appliance	3	9½	9½	9¾	1,400	8¾ Jan	10½ Mar
Airfleets Inc	1	--	5¾	6	600	5½ May	6¾ Jan
Alabama Great Southern	50	--	93½	93½	20	93½ Jun	107 Feb
Alabama Power 4.20% preferred	100	--	95	95	50	95 Jun	102¼ Jan
Alaska Airlines Inc	1	7½	7½	8	3,000	4¾ Jan	10½ Mar
Alles & Fisher common	1	--	--	--	--	7 Jan	7¾ Feb
Allied Internat Investing cap stk	1	--	--	--	--	3½ Jun	4½ Jan
Allied Products (Mich) common	5	23½	23½	24½	450	21½ Jan	26 Mar
Altes Brewing Co	1	--	3½	3½	100	3½ May	5 Jan
Altofer Bros common	•	--	--	--	--	7½ Jan	9 Apr

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

§Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

§Bonds selling flat.

†These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 29

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Aluminum Co of America common	100	94 93 94	740	66 1/2 Jun 77 1/2 Jan	Carter (J W) Co common	1	5 1/2 5 1/2 5 1/2	700	6 Mar 7 May
\$3.75 cumulative preferred	100	10 10 10	320	25 1/2 Mar 27 1/2 Jun	Casco Products common	1	14 1/2 14 1/2 15	500	14 1/2 Jun 17 1/2 Jan
Aluminum Goods Manufacturing	1	10 10 10	320	9 1/2 Jan 13 Feb	Castle (A M) & Co	10	6 1/2 6 1/2 6 1/2	1,500	6 1/2 Jun 8 1/2 Jan
Aluminum Industries common	1	10 10 10	320	14 1/2 Jan 16 1/2 Feb	Catalin Corp of America	1	24 1/2 24 1/2 24 1/2	100	24 1/2 Jun 24 Apr
Amer Air Filter 5% conv pfd	15	1 1 1	1,700	1 1/2 Jan 1 1/2 Jan	Central Illinois Secur Corp	1	24 1/2 24 1/2 24 1/2	25	24 1/2 Jun 27 Apr
American Bantam Car Co class A	1	1 1 1	1,700	1 1/2 Jan 1 1/2 Jan	Conv preference \$1.50 series	1	24 1/2 24 1/2 24 1/2	20	24 1/2 Jun 22 May
American Beverage common	1	1 1 1	1,700	1 1/2 Jan 1 1/2 Jan	Conv preference \$1.40 series	1	24 1/2 24 1/2 24 1/2	20	24 1/2 Jun 22 May
American Book Co	100	1 1 1	1,700	1 1/2 Jan 1 1/2 Jan	Central Maine Power Co	100	78 78 78	30	77 1/2 May 85 Jan
American Cities Power & Light	1	1 1 1	1,700	1 1/2 Jan 1 1/2 Jan	3.50% preferred	100	11 1/2 11 1/2 12 1/2	700	11 1/2 Jan 16 Feb
Class B ex-distribution	1	1 1 1	1,700	1 1/2 Jan 1 1/2 Jan	Central Ohio Steel Products	1	12 1/2 12 1/2 12 1/2	25	89 Apr 94 1/2 Mar
American Hard Rubber Co	25	36 38 1/4	350	26 1/2 Jan 38 1/4 Jun	Central Power & Light 4% pfd	100	90 90 90	25	89 Apr 94 1/2 Mar
American Laundry Machine	20	25 25 25 1/2	850	22 1/2 Jan 27 1/2 Mar	Central States Elec 6% preferred	100	5 5 5 1/2	2,950	5 Jun 12 1/2 Jan
American Manufacturing Co com	25	20 1/2 20 1/2	100	19 1/2 Jan 22 1/2 May	7% preferred	100	172 172 172 1/2	960	155 Jan 183 Jun
American Maracaibo Co	1	5 1/2 5 1/2	8,500	5 1/2 Jun 7 1/2 Feb	Conv preferred opt div series	100	4 1/2 4 1/2 4 1/2	375	4 1/2 Jun 12 Jan
American Meter Co	1	24 1/2 24 1/2	1,300	20 1/2 Jan 26 1/2 May	Conv pfd opt div series 1929	100	4 1/2 4 1/2 4 1/2	150	4 1/2 Jun 11 1/2 Jan
American Natural Gas Co 6% pfd	25	31 31 31	31	31 Jan 34 1/2 Mar	Century Electric Co common	10	9 1/2 9 1/2 9 1/2	100	9 Apr 11 1/2 May
American Potash & Chem class A	1	34 34 34 1/2	200	33 Jan 40 Jan	Century Investors Inc	2	35 35 35	20	34 Jun 33 1/2 Jan
Class B	1	34 34 34 1/2	2,500	32 1/2 Jan 40 Jan	Convertible preference	10	5 1/2 5 1/2 5 1/2	5,200	5 Jun 7 Jan
American Republics	10	49 1/2 49 1/2	2,500	44 1/2 Jan 57 1/4 Apr	Cessna Aircraft Co common	1	6 1/2 6 1/2 7	400	6 1/2 Jan 7 1/2 Feb
American Seal-Kap common	10	19 20 20 1/2	500	10 1/2 Jan 10 1/2 May	Chamberlin Co of America	2.50	10 10 10 1/2	3,200	10 1/2 Jan 13 Apr
Amer Superpower Corp common	10c	112 112 112 1/2	14,500	112 Jan 118 Jan	Charis Corp common	10	10 10 10 1/2	200	10 1/2 Jun 13 Jan
\$6 series preferred	1	112 112 112 1/2	50	112 Jan 118 Jan	Cherry-Burrell common	5	10 1/2 10 1/2 10 1/2	500	10 1/2 Jun 13 Jan
American Thread 5% preferred	5	4 1/2 4 1/2	800	4 1/2 Jan 5 Jan	Chesebrough Manufacturing com	10	63 63 65 1/2	500	63 Jun 72 1/2 Feb
American Writing Paper common	5	10 10 10	300	8 1/2 Jan 11 Apr	Chicago Rivet & Machine	4	10 1/2 10 1/2 11 1/2	1,300	9 1/2 Jan 13 Apr
Anchor Post Products	2	7 7 7 1/2	400	6 1/2 Jan 9 1/2 Apr	Chicago & Southern Air Lines	1	10 1/2 10 1/2 11 1/2	1,300	9 1/2 Jan 13 Apr
Angerman Co Inc common	1	5 1/2 5 1/2	300	5 1/2 Jan 7 Feb	Voting trust certificates	1	10 1/2 10 1/2 11 1/2	1,300	9 1/2 Jan 13 Apr
Anglo-Iranian Oil Co Ltd	£1	12 1/2 12 1/2	1,225	10 Apr 13 Mar	Chief Consolidated Mining	1	1 1/4 1 1/4 1 1/4	3,200	1 1/4 May 2 1/4 Jan
American dep rcts ord reg	£1	12 1/2 12 1/2	1,225	10 Apr 13 Mar	City Auto Stamping	5	20 20 20 1/2	400	17 1/2 Jan 21 Apr
Angostura-Wupperman	1	4 4 4	1,200	3 1/2 Jan 4 1/2 Apr	City & Suburban Homes	10	7 1/2 7 1/2 7 1/2	700	6 1/2 May 10 Jan
Apex-Elec Manufacturing Co	1	7 1/2 7 1/2	1,100	6 1/2 Jan 10 Mar	Clark Controller Co	1	25 1/4 25 1/4 25 1/4	1,000	23 Mar 27 Jan
Appalachian Elec Power 4 1/2% pfd	100	103 1/2 103 1/2	170	103 1/2 Jun 113 Feb	Clarestat Manufacturing Co	1	4 1/2 4 1/2 4 1/2	1,200	4 1/2 May 6 Feb
Argus Cameras Inc	1	6 6 6 1/2	1,200	5 1/2 Jan 7 1/2 Jan	Claude Neon Inc	1	4 1/2 4 1/2 4 1/2	16,100	3 1/2 Jun 5 1/2 Jan
Arkansas Natural Gas common	1	14 13 14 1/2	4,200	10 1/2 Jan 17 1/2 May	Clausner Hosiery Co	5	18 18 18 1/2	18	18 Jun 18 1/2 May
Common class A non-voting	1	15 1/2 15 1/2	17,600	10 1/2 Jan 18 1/2 May	Clayton & Lambert Manufacturing	4	30 30 31 1/2	1,300	30 Jun 40 Jan
6% preferred	10	10 10 10 1/2	300	10 1/2 Jan 18 1/2 May	Clinchfield Coal Corp common	20	30 30 31 1/2	1,300	30 Jun 40 Jan
Arkansas Power & Light \$7 pfd	1	18 18 19 1/2	1,000	11 1/2 Jan 14 1/2 Feb	Club Aluminum Products Co	1	6 6 6	100	5 1/2 Jan 8 1/2 Jan
Armstrong Rubber Co class A	1	18 18 19 1/2	1,000	11 1/2 Jan 14 1/2 Feb	Cockshutt Flow Co common	1	7 1/2 7 1/2 7 1/2	100	5 1/2 Jan 10 Feb
4 1/4% convertible preferred	50	45 1/2 45 1/2	275	40 Jan 48 Feb	Colon Development ordinary	1	6 1/2 6 1/2 6 1/2	4,600	6 1/2 Jun 10 Feb
Aro Equipment Corp	2.50	9 1/2 9 1/2	500	9 1/2 Jun 12 1/2 Jan	Colonial Airlines	1	6 1/2 6 1/2 6 1/2	4,600	6 1/2 Jun 10 Feb
Aspinook (The) Corp	1	16 1/2 16 1/2	1,400	13 1/2 Jan 23 1/2 Mar	Colonial Sand & Stone Co	1	61 61 62 1/2	250	61 Mar 73 1/2 Jan
Associated Electric Industries	£1	12 1/2 12 1/2	1,225	10 Apr 13 Mar	Colt's Manufacturing Co	25	7 1/4 7 1/4 7 1/4	800	7 1/4 Apr 8 1/2 Feb
American dep rcts reg	£1	12 1/2 12 1/2	1,225	10 Apr 13 Mar	Commodore Hotel Inc	1	12 1/2 12 1/2 12 1/2	100	12 Jan 14 Feb
Associated Laundries of America	1	65 68 1/4	250	60 1/2 Apr 76 May	Community Public Service	10	12 1/2 12 1/2 12 1/2	100	12 Jan 14 Feb
Associated Tel & Tel class A	1	3 3 3 1/2	2,500	2 1/2 Jan 4 1/2 Jan	Compo Shoe Machinery	1	9 1/2 9 1/2 9 1/2	900	9 1/2 Jan 11 1/2 Mar
Atlantic Coast Fisheries	1	64 64 66 1/4	100	64 Jun 82 1/2 Feb	Cons Engineering Corp	1	20 1/2 20 1/2 23 1/2	1,500	20 1/2 Jun 33 1/2 Jan
Atlantic Coast Line Co	50	5 1/2 5 1/2	8,800	5 1/2 Apr 7 1/2 Feb	Consolidated Gas Utilities	1	11 1/2 11 1/2 11 1/2	400	11 1/2 Jan 12 1/2 Jan
Atlas Corp warrants	1	20 20 20 1/2	900	20 Jan 25 1/2 Feb	Consolidated Liquidating	1	11 1/2 11 1/2 11 1/2	400	11 1/2 Jan 12 1/2 Jan
Atlas Plywood Corp	1	5 1/2 5 1/2	400	5 1/2 Jun 7 1/2 Jan	Consolidated Mining & Smelting Ltd	128	124 124 128 1/2	3,750	118 Jan 144 1/2 Feb
Automatic Steel Products Inc	1	7 1/2 7 1/2	200	7 1/2 Jan 8 1/2 Jun	Consolidated Royalty Oil	10	5 1/2 5 1/2 5 1/2	3,400	3 1/2 Jan 6 1/2 May
Automatic Voting Machine	3	17 1/2 18 1/2	500	16 1/2 Apr 21 1/2 Feb	Continental Car-Na-Var Corp	1	20 1/2 20 1/2 21 1/2	2,900	20 1/2 Jun 23 1/2 May
Ayrshire Collieries Corp common	3	17 1/2 18 1/2	500	16 1/2 Apr 21 1/2 Feb	Continental Foundry & Machine Co	1	39 1/2 39 1/2 40 1/2	200	31 Jan 45 May
Babcock & Wilcox Co	33	32 1/2 35	4,500	32 1/2 Jun 43 1/2 Jan	Cook Paint & Varnish Co	1	10 10 10 1/2	10	10 Jan 16 Feb
Baldwin Rubber Co common	1	13 1/2 13 1/2	800	11 1/2 Jan 13 1/2 May	Class A voting	1	10 10 10 1/2	10	10 Jan 16 Feb
Baldwin Securities Corp	75c	3 1/2 3 1/2	12,700	3 1/2 Jun 5 1/2 Mar	Class B non-voting	1	10 10 10 1/2	10	10 Jan 16 Feb
Banco de los Andes	1	11 1/2 11 1/2	400	11 1/2 Jan 14 1/2 Jan	Cornucopia Gold Mines	5c	1 1/2 1 1/2 1 1/2	4,300	1 1/2 May 1 1/2 Jan
American shares	1	11 1/2 11 1/2	400	11 1/2 Jan 14 1/2 Jan	Rights w	1/64	1 1/2 1 1/2 1 1/2	13,100	1 1/2 Jan 1 1/2 Jan
Barcelona Tr Lf & Pwr Ltd	1	7 1/2 7 1/2	26,800	6 1/2 Apr 8 1/2 Jun	Coro Inc	1	7 1/2 7 1/2 7 1/2	900	7 1/2 Jun 12 1/2 Jan
Barium Steel Corp	1	11 1/2 11 1/2	400	11 1/2 Jan 14 1/2 Jan	Corroon & Reynolds common	1	6 1/2 6 1/2 6 1/2	800	6 1/2 Apr 6 1/2 Feb
Basic Refractories Inc	1	11 1/2 11 1/2	400	11 1/2 Jan 14 1/2 Jan	\$1 preferred class A	1	15 1/2 15 1/2 16	5,200	15 1/2 Jan 16 1/2 Jan
Baumann (L) & Co common	1	11 1/2 11 1/2	400	11 1/2 Jan 14 1/2 Jan	Cosden Petroleum common	1	15 1/2 15 1/2 16	5,200	15 1/2 Jan 16 1/2 Jan
Beau-Brummet & Co common	1	11 1/2 11 1/2	400	11 1/2 Jan 14 1/2 Jan	Courtaulds Ltd	£1	5 1/2 5 1/2 5 1/2	400	5 1/2 Jan 5 1/2 Jun
Beck (A S) Shoe Corp	1	14 1/2 15	1,100	14 1/2 Jan 17 Jan	American dep receipts (ord reg)	£1	70 70 74 1/2	9,000	52 1/2 Jan 85 May
Bellanca Aircraft common	1	25 25 25 1/2	600	2 1/2 Apr 4 Jan	Creole Petroleum	5	70 70 74 1/2	9,000	52 1/2 Jan 85 May
Bell Telephone of Canada common	25	35 1/2 35 1/2	500	35 1/2 Jun 38 1/2 Feb	Croft Brewing Co	1	24 1/2 24 1/2 24 1/2	2,600	24 1/2 Jan 25 1/2 Jan
Benrus Watch Co Inc	1	18 1/2 18 1/2	400	17 1/2 Jan 24 1/2 Mar	Crosley Motors Inc	6	24 1/2 24 1/2 24 1/2	500	24 1/2 Jan 25 1/2 Jan
Benson & Hedges common	4	18 1/2 18 1/2	400	17 1/2 Jan 24 1/2 Mar	Crowley Milner & Co	1	7 1/2 7 1/2 7 1/2	500	7 1/2 Jun 12 1/2 Jan
Bickford's Inc common	1	10 1/2 10 1/2	350	10 1/2 Jun 16 Feb	Crown Cent Petroleum (Md)	5	10 1/2 10 1/2 11 1/2	3,600	9 1/2 Jan 15 1/2 Mar
Birdsboro Steel Fdry & Mach Co com	1	10 1/2 10 1/2	300	10 1/2 Jan 13 Jan	Crown				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 29

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Fire Association (Phila).....	10	59 57 59	90	53 May 62 1/2 Jan	Jeanette Glass Co common.....	1	3 3/4 3 3/4 3 3/4	3,300	3 Jun 7 1/2 Feb
First York Corp common.....	10c	3 1/2 3 1/2 3 1/2	1,800	3 1/4 Jan 3 1/4 Jan	Jefferson Lake Sulphur Co (N J).....	1	33 1/2 33 1/2 36 1/4	2,700	26 Feb 38 Jun
\$2 dividend cumulative preferred.....	1	29 1/4 30 1/4	150	29 Feb 32 1/2 May	Jerry O'Mahoney Inc.....	10c	2 1/2 2 1/2 3 1/4	11,200	11 Jan 4 1/2 Mar
Fishman (M H) Co Inc.....	1	10 1/2 10 1/2 10 1/2	200	9 1/4 Jan 10 1/2 Feb	Jim Brown Stores common.....	1	1 1/2 1 1/2 1 3/4	2,000	1 1/2 Jun 2 1/2 Feb
Ford Motor of Canada.....	*	42 3/4 40 1/2 42 3/4	2,700	40 1/2 Jun 66 1/4 Feb	Preference.....	2	2 2 2	400	1 1/2 Jun 3 1/4 Jan
Class A non-voting.....	*	54 54 56 1/4	250	54 Jan 75 Feb	Julian & Kokenge Co.....	*	---	---	20 1/2 Jan 22 1/2 Apr
Class B voting.....	*	---	---	---					
Ford Motor Co Ltd.....									
American deposit recs ord reg.....	\$1	6 1/2 6 1/2	2,100	4 1/2 Jan 6 1/4 Jun					
Ford Motor of France.....									
American deposit receipts bearer.....	7 1/2	11 1/2 11 1/2	12,400	3 1/4 May 1 1/4 Jan					
Fort Pitt Brewing Co.....	1	10 1/2 10 1/2 10 1/2	400	10 1/2 May 13 1/2 Feb					
Fox (Peter) Brewing.....	1.25	7 7 7 1/2	2,100	7 Jun 11 Feb					
Franklin Simon & Co Inc common.....	1	9 9 9	100	8 1/4 Jan 9 Jan					
4 1/2% convertible preferred.....	50	41 41 100	100	39 Jan 45 Jan					
Fuller (Geo A) Co.....	5	11 11 11 1/2	500	10 1/4 Jan 12 1/2 Apr					
G					K				
Gatineau Power Co common.....	*	---	---	16 1/4 Jan 18 1/2 Feb	Kaiser-Frazer Corp.....	1	5 1/2 5 5 1/2	21,000	5 Jun 8 1/4 Jan
5% preferred.....	100	---	---	94 Jun 100 1/4 Jan	Kansas Gas & Electric 4 1/2% pfd.....	100	23 1/2 23 1/2 25	1,400	10 1/4 Jun 108 1/4 Apr
Gellman Mfg Co common.....	1	4 1/4 4 1/4 4 1/4	600	4 1/4 Jun 7 Jan	Kawneer Co.....	1	23 1/2 23 1/2 25	1,400	15 1/2 Jan 29 May
General Acceptance Corp.....	1	6 1/2 6 1/2 7	1,500	5 1/4 Jan 7 1/2 Jun	Kennedy's Inc.....	5	8 1/4 8 1/4 9	775	13 1/4 Jan 15 1/4 Mar
General Alloys Co.....	*	---	---	2 1/2 Jun 4 Jan	Key Co common.....	1	18 18 18	300	16 1/4 Jan 19 May
General Builders Supply Corp com.....	1	2 1/2 2 1/2 2 1/2	700	2 1/2 May 3 1/2 Feb	Kidde (Walter) & Co.....	5	107 107 107	10	107 Jan 108 1/2 May
5% convertible preferred.....	25	---	---	19 1/2 May 23 Jan	Kimberly-Clark Corp.....	100	---	---	---
General Electric Co Ltd.....					4 1/2% preferred.....	100	---	---	---
Amer dep recs ord reg.....	\$1	---	---	8 1/2 Jan 10 Jun	Kings County Lighting common.....	5	8 1/4 8 1/4 9	2,900	7 1/4 Jan 9 1/2 Jun
General Finance Corp 5% pfd A.....	10	21 1/4 21 1/4 22 1/4	1,600	18 1/2 Jan 22 1/4 Apr	4% cumulative preferred.....	50	34 34 34	150	33 May 37 1/4 Apr
General Fireproofing common.....	5	105 105 105	270	101 Jan 105 1/4 Apr	King Seely Corp.....	1	25 25 25 1/2	400	24 Jan 28 1/2 Mar
General Outdoor Adv 6% pfd.....	100	---	---	---	Kingston Products.....	1	3 1/2 3 1/2 4	900	3 1/2 Jun 5 Jan
General Plywood Corp common.....	50c	2 1/2 2 1/2 2 1/2	2,500	2 1/2 Jun 5 1/2 Jan	Kirby Petroleum.....	1	26 26 27 1/4	2,500	17 1/2 Jan 31 1/4 Apr
5% conv preferred.....	20	12 1/2 13	200	99 Mar 101 May	Kirkland Lake G M Co Ltd.....	1	11 11 11 1/2	3,500	8 1/4 May 10 1/4 May
General Public Service \$6 preferred.....	*	---	---	112 1/2 Jan 108 1/2 Mar	Klein (D Emil) Co common.....	10	15 15 15	300	13 1/2 Jan 16 1/2 Mar
Georgia Power \$6 preferred.....	*	---	---	---	Kleinert (I B) Rubber Co.....	5	11 1/2 11 1/2 11 1/2	700	11 1/2 Jun 14 1/2 Feb
\$5 preferred.....	1	4 1/4 4 1/4 4 1/4	2,600	4 1/4 Mar 7 Feb	Knobel Stores.....	7.50	9 1/2 9 1/2 10 1/2	1,000	9 1/2 Jun 13 Feb
Gerity-Mich Corp.....	1	6 1/2 6 1/2 6 1/2	16,600	17 1/4 Jun 20 Jan	Kropp (The) Forge Co.....	33 1/2	3 1/2 3 1/2 3 1/2	2,300	3 1/2 Jun 4 1/4 Jan
Giant Yellowknife Gold Mines.....	1	---	---	17 1/4 Jun 20 Jan	Krueger Brewing Co.....	1	9 1/2 9 1/2 9 1/2	200	9 1/2 Jun 10 1/2 Feb
Gilbert (A C) common.....	1	---	---	14 1/4 Jun 19 1/2 Feb					
Gilchrist Co.....	25	14 1/4 14 1/4	100	26 1/4 Jan 35 May					
Gladstone McBean & Co.....	1	10 1/2 10 1/2 10 1/2	8,700	10 1/4 Jun 17 1/2 Feb					
Glen Alden Coal.....	1	15 1/4 15 1/4 16	2,100	15 1/2 Jun 20 Jan					
Glenmore Distilleries class B.....	1	21 1/2 21 1/2 23 1/2	1,200	21 1/2 Jun 30 1/4 Apr					
Globe Union Co Inc.....	5	---	---	---					
Gobel (Adolf) Inc common.....	1	52 1/2 52 1/2 52 1/2	50	49 1/4 Apr 60 Jan					
Godchaux Sugars class A.....	*	35 35 35	50	35 Jan 40 Feb					
Class B.....	*	---	---	80 May 87 Feb					
\$4.50 prior preferred.....	1	1/2 1/2 1/2	6,300	1/2 Jun 1 1/2 Jan					
Goldfield Consolidated Mines.....	1	51 50 53	80	50 Jun 68 Mar					
Goodman Manufacturing Co.....	50	29 1/4 29 1/4 30 1/2	700	29 1/4 Jun 32 Feb					
Gorham Manufacturing common.....	4	---	---	14 Jan 23 Apr					
Graham-Paige Motors 5% conv pfd.....	25	---	---	7 1/4 Jan 9 Feb					
Grand Rapids Varnish.....	1	12 1/2 12 13 1/2	2,900	10 1/4 Mar 14 Jan					
Gray Manufacturing Co.....	5	---	---	---					
Great Atlantic & Pacific Tea.....	*	116 1/2 116 1/2 121	750	116 1/2 Jun 136 1/2 Jan					
Non-voting common stock.....	100	130 1/2 129 130 1/2	60	128 1/2 Jun 136 1/2 Jan					
7 1/2% 1st preferred.....	1	2 1/2 2 1/2 2 1/4	8,600	2 1/2 May 3 1/4 Feb					
Great Lakes Oil & Chemical Co.....	1	51 50 51 1/4	600	46 Jan 54 Feb					
Great Northern Paper.....	25	23 23 23 1/2	250	22 1/2 Jan 26 1/4 Mar					
Griesedieck Western Brewery.....	2	---	---	10 Mar 11 1/2 May					
Grocery Stores Products common.....	5	---	---	22 Mar 23 1/2 Feb					
Gypsum Lime & Alabastine.....	*	---	---	---					
H					M				
Hall Lamp Co.....	5	11 1/2 11 1/2 11 1/2	800	5 May 6 1/2 Jan	Mackintosh-Hemphill Co.....	5	12 1/2 12 1/2 13	1,200	12 Jan 15 1/2 May
Hamilton Bridge Co Ltd.....	5	37 37 39	1,600	37 1/2 Jan 41 Jun	Maine Public Service Co.....	10	---	---	12 1/2 Jan 16 1/2 May
Hammermill Paper common.....	5	47 1/4 46 1/2 47 1/4	270	44 1/4 Jan 49 1/4 Jan	Mangel Stores common.....	1	---	---	16 May 21 Feb
Hartford Electric Light.....	25	1 1/2 1 1/2 1 1/2	1,600	3 1/2 Jun 6 1/4 Mar	Manischewitz (The B) Co.....	20	32 1/2 32 1/2	20	30 1/2 Mar 34 Apr
Hartford Rayon common.....	1	4 1/2 4 1/2 4 1/2	300	1 1/2 Apr 2 1/4 Jan	Mapes Consolidated Mfg Co.....	*	---	---	40 1/2 Mar 42 1/2 Jan
Harvard Brewing Co.....	1	10 1/2 10 1/2 10 1/2	1,300	5 1/4 Jan 7 1/2 Jan	Marconi International Marine				
Hastings Mfg Co.....	2	31 1/2 31 33	3,000	23 1/4 Apr 35 Jun	Communication Co Ltd.....	\$1	---	---	2 1/2 Feb 2 1/2 Feb
Hathaway Bakeries Inc.....	1	---	---	---	Marion Power Shovel.....	10	11 1/2 11 1/2 12 1/2	1,700	10 Feb 16 Feb
Hazeltine Corp.....	1	---	---	---	Massey Harris common.....	*	10 1/2 10 1/2 10 1/2	1,400	10 1/2 Mar 12 1/2 Mar
Hearn Dept Stores common.....	5	6 1/4 6 1/4 6 1/2	1,800	6 1/4 May 8 1/4 Jan	McKee (A G) & Co class B.....	*	43 43 50	50	37 Jan 50 May
Hecla Mining Co.....	25c	12 1/2 12 1/2 13 1/2	1,600	11 1/4 Apr 14 1/4 Jan	McWilliams Dredging.....	13	13 13 14 1/2	2,100	8 1/2 Jan 16 1/2 May
Helena Rubinstein common.....	*	15 1/2 15 1/2 15 1/2	100	15 1/2 Jun 19 Feb	Mead Johnson & Co.....	1	15 1/2 15 1/2 15 1/2	4,300	13 1/4 Jan 18 1/2 Jun
Class A.....	*	---	---	12 1/2 Mar 14 Feb	Menasco Mfg Co.....	1	2 1/2 2 1/2 3	10,000	2 1/2 May 4 Jan
Heller Co common.....	2	14 1/4 14 1/4	100	11 1/4 Jan 15 1/4 Mar					
5 1/2% preferred.....	100	93 1/2 93 1/2 94	110	94 Jun 96 1/2 Feb					
4% preferred w w.....	100	68 1/2 68 1/2 70 1/4	100	67 Jan 70 1/4 Mar					
Henry Holt & Co common.....	1	---	---	---					
Hercules Steel Products.....	10c	3 1/4 3 1/4 3 1/4	400	3 1/4 Jun 5 1/2 Feb					
Higbie Mfg Co common.....	1	6 1/2 6 1/2 6 1/2	400	5 1/4 Jan 9 1/4 Jan					
5% convertible preferred.....	10	11 1/2 11 1/2 12 1/2	2,700	10 1/4 Jan 14 1/4 May					
Hoe (R) & Co class A.....	2.50	12 12 12	6,900	9 1/4 Jan 16 1/2 Feb					
Hollinger Consol Gold Mines.....	5	2 1/2 2 1/2 2 1/2	200	2 1/2 Jun 4 1/4 Feb					
Holly Stores Inc.....	1	26 1/2 26 1/2 26 1/2	600	25 1/2 Jun 29 1/2 Jun					
Holophane Co common.....	*	14 1/4 14 1/4	100	13 1/4 Jan 15 1/4 May					
Horder's Inc.....	15	43 1/4 43 1/4	250	43 1/4 Jun 45 1/4 Jan					
Horn & Hardart Baking Co.....	*	145 145 145 1/2	100	145 Jun 169 Jan					
Horn & Hardart common.....	25 1/4	25 1/4 26 1/4	1,200	25 1/4 Jun 32 1/2 Jan					
5% preferred.....	100	108 1/4 108 1/4	40	107 1/2 Mar 111 Jan					
Hubbell (Harvey) Inc common.....	5	112 1/4 112 116 1/4	3,500	102 1/4 Jan 131 1/2 Feb					
Humble Oil & Refining.....	5	1 1/2 1 1/2 1 1/4	2,100	7 Jun 7 1/2 Mar					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 29

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Radio.....	30c	3 3/4	4	5,300	3 1/2 May	5 1/2 Feb			
Neptune Meter common.....	2.50	19 1/2	17 1/4 19 1/2	3,800	17 Jan	20 1/2 Jan			
Nestle Le Mur Co common.....	1		4 1/4 4 3/4	300	4 1/4 Jan	5 1/2 Jan			
New England Tel & Tel.....	100	108 1/2	106 1/2 108 1/2	6,240	93 1/2 Jan	118 May			
Rights w l.....		3 1/2	3 1/4 3 1/2	39,500	2 1/2 Jun	4 1/2 Jun			
New Haven Clock & Watch Co.....	1	2 1/2	2 1/4 2 1/2	400	2 1/2 Jun	4 Jan			
4 1/2 convertible preferred.....	20	5 1/2	5 1/2 5 1/2	250	5 1/2 Jun	9 Jan			
New Jersey Zinc.....	25	62 1/2	62 1/4 65 1/2	3,800	62 1/2 May	77 1/2 Feb			
New Mexico & Arizona Land.....	1	9 1/2	9 1/4 9 1/2	2,700	8 1/2 Jan	11 1/2 Jan			
New Park Mining Co.....	1	2 1/2	2 1/2 2 1/2	23,000	1 1/2 Jan	3 Mar			
New Process Co common.....			76 1/2 76 1/2	25	72 Jan	80 Apr			
New York Auction Co common.....					8 Jan	9 1/2 May			
New York & Honduras Rosario.....	10		31 1/2 33	450	31 Jan	37 1/2 Jan			
New York Merchandise.....	10		9 1/4 9 1/4	100	9 1/4 Jun	12 Jan			
New York Shipbuilding Corp.—									
Founders shares.....	1	15	15 1/2	600	15 Jun	20 1/2 Jan			
Niagara Share Corp common.....	5	15 1/2	15 1/2 15 1/2	2,100	14 1/2 Apr	16 1/2 May			
Niles-Bement-Pond.....	5	16 1/2	16 1/2 18 1/4	6,700	15 1/2 Feb	20 1/2 May			
Nipissing Mines.....	5	1 1/2	1 1/2 1 1/2	1,700	1 1/2 Jun	2 1/2 Jan			
North American Rayon \$3 preferred.....	50	47 1/2	47 1/2	100	47 1/2 Jun	49 1/2 Jan			
North American Utility Securities.....	4	4	4	100	4 Jun	6 Jan			
North Central Texas Oil.....	5	18 1/2	19	200	17 1/2 Jan	22 1/2 May			
Northeast Airlines.....	1	4 1/4	4 1/4 4 1/4	1,000	4 1/4 Jun	6 1/2 Feb			
North Penn RR Co.....	50	88 1/2	88 1/2	10	x88 1/2 Feb	90 Jan			
Northern Ind Pub Serv 4 1/4 pfd.....	100	96	97	90	94 May	102 1/2 Mar			
Northrop Aircraft Inc.....	1	11 1/2	11 1/2 13 1/4	5,900	11 1/2 Jun	17 May			
Novadel-Agene Corp.....			15 1/2 16	600	15 1/2 Apr	19 1/2 May			
Ogden Corp common.....	50c			1,200	7 May	11 Jan			
Ohio Brass Co class B common.....		51	51 1/4	125	48 1/2 Jan	55 1/2 Feb			
Ohio Power 4 1/2 preferred.....	100	105 1/2	106 3/4	90	105 1/2 Apr	113 Jan			
Oklahoma Natural Gas.....	15	29 3/4	29 3/4 30 1/2	1,600	28 3/4 Jan	32 1/2 Feb			
Okonite Company common.....	25	39 1/2	38 1/2 40 1/2	450	36 May	42 1/2 Jun			
Old Town Corp.....	5	14 1/2	15 1/4	300	14 1/2 Jun	17 1/4 Apr			
Oliver United Filters class B.....		12 1/2	12 1/2 13 1/2	350	11 1/4 Jan	15 1/2 Feb			
Olympic Radio & Telev Inc.....	1	9 1/2	9	3,000	8 1/2 Jan	13 1/2 Mar			
Omar Inc.....	1	18 1/2	18 1/2	593	18 1/2 May	21 Feb			
O'okiep Copper Co Ltd Amer shares.....	1	36	36 3/4	1,350	34 1/2 Mar	44 1/4 May			
Overseas Securities.....	1	16 1/4	16 1/2 16 1/2	500	15 Mar	17 1/2 May			
Pacific Can Co common.....	5	8 1/2	8 1/2	400	8 1/2 Jan	11 Mar			
Pacific Gas & Electric 6 1/2 pfd.....	25	32	31 3/4 32 1/4	1,200	31 1/2 Jun	36 1/2 Feb			
5 1/2 1st preferred.....	25	30	29 3/4 30	600	29 Jun	33 Feb			
5 1/2 2nd preferred.....	25	26 1/2	26 1/2	100	26 1/2 Jun	31 Mar			
5 1/2 redeemable 1st preferred.....	25	27	27 1/2	500	26 3/4 Apr	29 Jan			
5 1/2 redeemable 1st pfd series A.....	25	26 3/4	26 3/4 27 1/2	1,100	26 3/4 Mar	28 1/2 Feb			
4.80 red 1st preferred.....	25	26 1/2	26 1/2	500	25 3/4 Apr	28 1/2 Feb			
Pacific Lighting \$4.50 preferred.....		100	100 1/2	225	97 1/2 Apr	106 1/2 Mar			
\$4.40 div cum preferred.....		100	100	10	57 1/2 Apr	106 1/2 Mar			
Pacific Petroleum Ltd.....	1	7 1/2	7 1/2 8 1/4	26,900	7 1/2 Jan	9 1/2 Feb			
Pacific Power & Light 5 pfd.....	100	97	97	25	96 1/4 Jan	100 Apr			
Pacific Public Service common.....					14 May	15 1/4 Apr			
\$1.30 1st preferred.....					21 1/2 Jun	24 Jan			
Page-Hersey Tubes common.....					47 May	51 Jan			
Panacoastal Oil (CA) v t c.....	1 Bol	5	5 1/2	51,400	4 Jan	6 1/2 May			
V t c w l new.....	1 Bol	3	3 1/2	25,900	3 Jun	4 1/2 Jun			
Panatapier Oil (CA) Amer shs.....	1 Bol	5 1/2	5 1/2 5 1/2	30,000	5 1/2 Jun	7 1/2 Jan			
Paramount Motors Corp.....	1				16 1/2 Jun	17 Jan			
Parker Pen Co.....	5	40	40 1/2	500	29 1/2 Jan	44 1/4 May			
Parkersburg Rig & Reel.....	1	14 1/4	14 1/4 15 1/4	1,400	12 Jan	19 1/2 Feb			
Patchogue Plymouth Mills.....					55 Jan	75 Feb			
Patican Co Ltd.....	2		4 1/2 4 1/2	500	4 1/2 May	6 1/2 Feb			
Penisular Telephone common.....		40	39 1/2 40 1/2	550	39 1/2 May	44 Mar			
\$1 cumulative preferred.....	25	22 1/4	22 1/4 22 1/4	150	21 1/2 May	24 1/2 Mar			
\$1.32 cumulative preferred.....	25				27 Jan	28 1/4 Mar			
Penn Traffic Co.....	1		5 1/2 5 1/2	100	5 1/2 Mar	6 Feb			
Pennroad Corp common.....	2.50	14 1/4	14 1/4 14 3/4	11,400	13 1/2 Jan	15 1/2 May			
Penn Gas & Electric class A com.....					3 1/2 Jan	6 1/2 Jan			
Penn Power & Light 4 1/2 pfd.....	100	109	109 1/2	150	105 1/2 Apr	112 Jan			
Penn Water & Power Co.....		33 3/4	33 3/4 37 1/4	850	33 3/4 Jun	x41 Mar			
Pep Boys (The).....	1				3 1/4 Jan	4 1/4 Mar			
Pepperell Manufacturing Co (Mass).....	20	68 1/4	70	300	64 1/4 Apr	74 1/2 Jan			
Perfect Circle Corp.....	2.50		13 1/2 14 1/2	300	13 1/2 Feb	16 Jan			
Pharis Tire & Rubber common.....	50c			300	11 Feb	11 Jan			
Philadelphia Co common.....		19 1/4	19 1/4 19 3/4	1,000	18 3/4 May	23 1/2 Jan			
Phillips Packing Co.....		8 1/2	8 1/2 8 1/2	2,000	7 1/2 Jan	11 1/2 Feb			
Phillips Screw Co.....	10c	4 1/4	4 1/4 4 1/4	500	4 1/4 Jan	4 3/4 Mar			
Pierce Governor common.....	1	21 1/4	21 1/4 22	600	21 1/4 Jun	28 1/2 Feb			
Pinech Johnson Ltd Amer shares.....					4 1/4 Jun	4 3/4 Jun			
Pioneer Gold Mines Ltd.....	1		1 1/4 1 1/4	1,100	1 1/4 May	2 1/2 Mar			
Piper Aircraft Corp common.....	1	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Jun	3 1/4 Jan			
Pittsburgh & Lake Erie.....	50	56 1/2	56 1/2 57	1,080	56 Jun	65 1/2 Feb			
Pittsburgh Metallurgical common.....	5	36 1/2	36 1/2 38	1,500	33 1/2 Jan	45 1/2 Mar			
Pittsburgh Railways Co.....		7 1/2	7 1/2 8	500	7 1/2 Jun	9 1/2 May			
Pleasant Valley Wine Co.....	1		3 1/4 3 1/4	100	3 1/4 May	3 1/2 May			
Pneumatic Scale common.....	10		19 1/2 19	25	18 Jan	26 1/2 Feb			
Polaris Mining Co.....	25c	4 1/4	4 1/4 4 1/2	4,000	3 1/4 May	5 1/2 Jan			
Powdrell & Alexander common.....	2.50	8 1/2	8 1/2 8 1/2	2,200	8 Jan	12 1/2 Jan			
Power Corp of Canada common.....					19 1/2 Jan	25 Feb			
6 1/2 1st preferred.....	100				98 Jan	102 Mar			
Pratt & Lambert Co.....		35 3/4	35 3/4 37 1/4	500	34 Jan	40 Feb			
Prentice-Hall Inc common.....	2.50	11	11 1/4 11 1/4	400	11 Jun	12 1/4 Apr			
Pressed Metals of America.....	1	13 1/4	13 1/4 13 3/4	1,400	13 1/4 Jun	21 1/4 Mar			
Producers Corp of Nevada.....	1	2 1/2	2 1/2 2 1/2	4,500	2 1/2 May	3 1/2 Jan			
Prosperity Co class B.....			7 1/2 8	200	7 1/2 Jun	9 Mar			
Providence Gas.....			9 1/4 9 1/4	100	8 1/2 Jan	10 1/2 Apr			
Public Service of Colorado.....									
4 1/4 cumulative preferred.....	100	99	99	325	96 1/2 Apr	104 1/2 Feb			
Puget Sound Pulp & Timber com.....	5	27	27 1/2 29	1,200	25 1/2 Jan	33 1/2 Feb			
Pyle-National Co common.....	5				13 1/2 Jun	17 Feb			
Pyrene Manufacturing.....	10	12	12 1/2	900	9 Jan	12 1/4 Apr			
Quebec Power Co.....					16 1/2 Jun	19 Jan			
Railway & Light Securities.....									
Voting common.....	10	17 1/4	17 1/2 17 1/2	1,300	17 Jun	25 Jan			
Railway & Utility Investment A.....	1				1 1/2 Jun	2 1/2 Jan			
Rath Packing Co common.....	10	24 1/2	24 1/2 25	125	24 1/2 Jun	26 1/2 Jan			
Raymond Concrete Pile common.....			25 1/2 27	700	22 1/2 Jan	30 Mar			
\$3 convertible preferred.....					55 1/2 Feb	60 May			
Raytheon Manufacturing common.....	5	8 1/2	8 1/4 9	7,800	8 1/4 Jun	12 1/2 Jan			
Reading Tube Corp class A.....	6.25		5 1/2 5 1/2	1,100	4 1/2 Feb	6 1/4 Apr			
Reda Pump Co.....	1	6 1/2	6 1/2 6 1/2	700	6 Jan	8 1/2 Mar			
Regal Shoe Co.....	1	1 1/4	1 1/4 1 1/4	1,300	4 May	4 1/2 Jan			
Reis (Robert) & Co.....	1	1 1/4	1 1/4 1 1/4	2,000	1 1/4 Jun	2 1/4 Jan			
Reliance Electric & Engineering.....	5	22 1/2	22 1/2 23 1/4	600	22 1/2 Jun	30 1/2 Mar			
Rice-Stix Inc.....			31 1/2 32 1/2	1,000	31 1/4 Apr	37 1/2 Feb			
Richmond Radiator.....	1	3	3 1/4	1,900	3 Jan	4 1/2 Feb			
Rio Grande Valley Gas Co—									
(Texas Corp) v t c.....	1	2	2 1/2	3,600	2 Jan	2 1/2 Feb			
Rochester Gas & Elec 4 1/2 pfd.....	100	96	94 1/2 96	110	92 1/4 Apr	103 Feb			
Roeser & Pendleton Inc common.....			34 1/4 34 1/4	50	34 1/4 Jun	43 Mar			
Rolls Royce Ltd.....									
Amer dep receipts for ord reg.....	\$1				12 May	12 1/2 Jun			
Rome Cable Corp common.....	5	15 1/2	15 1/2 16 1/2	2,200	12 1/4 Jan	18 May			
Roosevelt Field Inc.....	5	13 1/4	13 1/4 14 1/2	500	9 1/4 Jan	17 1/2 Feb			
Rotary Electric Steel Co.....	10	40 1/2	40 1/2 42 1/2	3,300	x38 1/4 May	51 1/2 Jan			
Rowe (The) Corp common.....	1								
Royalite Oil Co Ltd.....		13 1/2	13 1/2 13 1/2	28,400	11 1/2 Jan	14 1/2 Apr			
Russells Fifth Ave common.....	1.25								
Ryan Aeronautical Co.....	1	8	7 1/2 8	1,100	7 1/2 Jan	10 1/2 Jan			
Ryan Consolidated Petroleum.....	1	5	4 1/4 5 1/4	1,600	4 1/4 Jan	6 1/2 Feb			
Ryerson & Haynes common.....	1		5 1/2 5 1/2	600	5 1/2 Jun	7 1/2 Jan			
St Lawrence Corp Ltd common.....	1	38 1/2	37 1/2 39 1/2	6,900	26 1/2 Jan	44 1/2 May			
1st convertible preferred.....	49		75 1/2 78 1/2	200	53 1/2 Jan	89 May			
Samson United Corp common.....	1	1 1/4	1 1/4 1 1/4	17,700	1 1/4 Jun	2 1/4 Jan			
Savoy Oil Inc (Del).....	25c	3 1/2	3 1/2 3 1/4	800	3 1/4 Jan	4 1/2 Feb			
Sayre & Fisher Brick Co.....	1		3 1/2 3 1/2	800	2 1/2 Jan	3 1/4 Apr			
Schick Inc.....	1	9	8 1/2 9 1/4	2,600	8 1/2 Jun	11 1/4 Jan			
Schulte (D A) Inc common.....	1	1 1/4	1 1/4 1 1/4	1,900	1 1/4 Jun	2 1/4 Jan			
Scullin Steel Co common.....	1	30	30 1/2 32	700	29 Jan	39 1/2 Jan			
Securities Corp General.....	1		1 1/4 1 1/4	200	1 1/4 Jun	2 1/4 Jan			
Seaman Bros Inc.....	1	1 1/4	1 1/4 1 1/4	400	1 1/4 Jun	2 1/4 Jan			
Segal Lock & Hardware.....	1	12	12 1/2 12 1/2	8,700	12 Jun	15 1/2 Mar			
Selby Shoe Co.....		3	3 1/2	350	3 Jun	4 1/4 Jan			
Semler (

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 29

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
United Milk Products common	—	—	—	—	8½ Jan	11½ May
75c participating preferred	—	—	—	—	23 Feb	23 Feb
United Molasses Co Ltd—	—	—	—	—	—	—
Amer dep rcts ord registered new	—	—	—	—	3½ May	3½ May
United NJ RR & Canal	100	—	222¾ 224½	60	221 Jun	248 Mar
United Profit Sharing common	25	—	—	400	—	—
10% preferred	10	—	—	—	4½ Jan	5½ Jan
United Shoe Machinery common	25	41½	41½ 42½	3,600	41½ Jun	49½ Jan
Preferred	25	36½	36½ 37½	170	36½ Jun	41½ Mar
United Specialties common	1	—	—	—	12½ Jun	15¼ Apr
U S Air Conditioning Corp	10c	—	1% 1%	800	1% Jun	2% Jan
U S Foli Co class B	1	34½	34½ 35½	5,000	28½ Jan	44½ Apr
U S and International Securities	—	5¼	4¾ 5¼	4,100	4% Jan	6% Apr
\$5 1st preferred with warrants	—	88	88 89½	225	86½ Mar	92 Feb
U S Radiator common	1	—	8% 9	3,700	8 Mar	9½ May
U S Rubber Reclaiming Co	1	—	3% 3% 3%	1,600	3% May	5% Jan
United Stores Corp common	50c	—	1% 1% 1%	800	1% Jan	3¼ Feb
Universal Consolidated Oil	10	—	—	—	62 Jan	91 May
Universal Insurance	10	—	—	—	25½ Jan	31½ Apr
Universal Products Co common	10	—	36 36½	100	28½ Jan	38 Mar
Utah-Idaho Sugar	5	3½	3½ 3½	1,500	3½ Jun	3½ Jan

V

Valspar Corp common	1	7½	7½ 7½	500	7½ Jan	9½ Feb
\$4 convertible preferred	5	—	90 90	40	82 Jan	96½ Feb
Vanadium-Alloys Steel Co	—	—	23½ 24½	1,100	23½ Jun	25½ Jun
Venezuelan Petroleum	1	8½	8½ 8½	9,200	7½ Apr	10½ Jan
Venezuela Syndicate Inc	20c	4½	4 4½	2,700	3½ Mar	5½ Jan
Vogt Manufacturing	—	—	14¼ 16	400	13½ Jan	16¼ Jun

W

Waco Aircraft Co	3	3	3% 3%	200	2½ Apr	3% Jan
Wagner Baking voting tr. cfs ext	—	—	6% 7	200	6% Apr	8 Feb
7% preferred	100	—	—	—	108½ Jan	112 Jun
Waitt & Bond Inc	1	—	1% 1%	200	1% May	2½ Feb
\$2 cum preferred	30	—	13¼ 13½	250	12 Jan	17½ Feb
Waltham Watch Co v t c w l	1	1¾	1¾ 2	5,100	1¾ Mar	2% Jan
Ward Baking Co warrants	—	—	6 6%	350	6 Jun	9 Feb
Wentworth Manufacturing	1.25	—	6% 6%	400	6½ Apr	8½ Feb
West Texas Utilities \$6 pfd	—	—	—	—	11½ Jan	114 Jun
Western Maryland Ry 7% 1st pfd	100	—	165 171	30	165 Jun	191 Feb
Western Tablet & Stationery com	27	—	27 27	400	26 Jan	30 Apr
Westmoreland Coal	20	29½	29½ 30	200	29½ Jan	41½ Feb
Westmoreland Inc	10	—	21 21	25	21 Jun	25½ Jan
Weyenberg Shoe Mfg	1	—	22½ 22½	100	21¼ Apr	25½ Jan
Whirlpool Corp	5	20	20 21	600	16¼ Jan	23½ Jan
Whitman (Wm) & Co	1	—	—	—	3½ May	5% Jan
Wichita River Oil Corp	10	—	16¼ 16¼	100	16 Apr	19¼ Jan
Wickes (The) Corp	5	8½	8½ 9¼	400	8% Jan	10½ Mar
Williams (R C) & Co	—	5¼	5¼ 6¼	800	5% Jan	10½ Feb
Willson Products Inc	1	—	11½ 11½	400	11½ Jun	14½ Jan
Wilson Brothers common	1	5½	5½ 5¼	500	4% Jan	7% Jan
5% preferred x w	25	14	14 14½	250	14 Apr	23 Jan
Winnipeg Elec common	—	—	—	—	33½ Jan	43 Feb
Wisconsin Pwr & Lt 4½% pfd	100	98½	98½ 99¾	40	98 Mar	105 Jan
Woodall Industries Inc	2	13¼	13¼ 13½	400	13¼ Jun	15% Apr
Woodley Petroleum common	8	—	21¼ 22¼	800	14 Apr	23 Jun
Woolworth (F W) Ltd	—	—	—	—	4½ Jan	5% Jun
American deposit receipts	5s	—	—	—	—	—
6% preference	—	—	—	—	—	—
Wright Hargreaves Ltd	—	1¾	1¾ 1¾	12,100	1½ May	1½ Jan

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3½s 1970	June-Dec	100¾	99¾ 100¾	44	99¼ 107¼	107¼
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	143½ 144	19	158½ 166	166
Easton Edison 2½s series A 1970	June-Dec	96	95½ 96	19	95½ 103¾	103¾
Central States Elec Corp 5s debs 1948	Jan-July	—	111 115	82	111 117½	117½
Δ 5½s debentures 1954	Mar-Sept	—	120 122¾	153	116½ 123¾	123¾
Chicago Transit Authority	—	—	—	—	—	—
3½s revenue series of 1947-1978	Jan-July	94	92½ 94	127	92½ 103¾	103¾
Delaware Lack & Western RR—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	62½ 62½	3	62½ 73½	73½
Δ 1st mortgage 4s series B 1993	May	—	149 50	—	50½ 64	64
Eastern Gas & Fuel 3½s 1965	Jan-July	—	99¼ 99¾	8	99¼ 103¾	103¾
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	1107½ 109%	—	109% 112¾	112¾
Erocle Marelli Elec Mfg Co	—	—	—	—	—	—
Δ 6½s with Nov 1 1940 coupon 1953	May-Nov	—	161 —	—	53 57	57
Δ 6½s ex Nov 1 1947 coupon 1953	May-Nov	—	130 —	—	—	—
Finland Residential Mite Bank—	—	—	—	—	—	—
5s stamped 1961	Mar-Sept	—	71 72¾	3	70 72¾	72¾
Green Mountain Power 3½s 1963	June-Dec	—	198% 100	—	97% 104½	104½
Guantanamo & Western RR—	—	—	—	—	—	—
Δ 6s series A (coupon on) 1958	Jan-July	—	153 60	—	53 53	53
Δ Ex-coupon market	—	—	144 49	—	44 50	50
International Power Sec—	—	—	—	—	—	—
All issues 11% redeemed—	—	—	—	—	—	—
Δ 6½s series C 1955	June-Dec	—	93 98	5	61 98	98
Δ 6½s (Dec 1 1941 coupon) 1955	—	—	91 95	31	60 95	95
Δ 7s series E 1957	Feb-Aug	104	104 105	6	63 105	105
Δ 7s (Aug 1941 coupon) 1957	—	—	99 102	6	58½ 102	102
Δ 7s series F 1952	Jan-July	104	100 105	5	65 105	105
Δ 7s (July 1941 coupon) 1952	—	—	98 102	29	61¼ 102	102
Isarco Hydro-Electric Co—	—	—	—	—	—	—
Δ 7s with Nov 1 1940 coupon 1952	—	—	161 —	—	49 49	49
Δ 7s with Nov 1 1940 coupon 1952	—	—	130 —	—	—	—
Δ Italian Superpower 6s 1963	Jan-July	—	56½ 57¼	3	43¼ 57¼	57¼
Midland Valley RR—	—	—	—	—	—	—
Extended at 4% to 1963	April-Oct	—	80 80	5	73 81	81
New England Power 3½s 1961	May-Nov	—	102 102	20	102 105	105
Nippon Electric Power Co Ltd—	—	—	—	—	—	—
Δ 1st mortgage 6½s 1953	Jan-July	67	67 67	1	44½ 70	70

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
June 23	Closed				Closed			
June 25	245.30	75.15	42.47	88.59	97.84	99.41	94.56	97.22
June 26	246.28	74.99	42.55	88.74	97.69	99.32	94.37	97.14
June 27	246.84	75.05	42.45	88.83	97.60	99.10	94.41	97.19
June 28	244.00	73.65	42.22	87.70	97.37	99.05	94.32	97.07
June 29	242.64	72.39	42.08	86.92	97.39	99.12	94.14	97.03

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Ohio Power 1st mortgage 3½s 1968	April-Oct	101½	101 102	38	101 106¾	106¾
1st mortgage 3s 1971	April-Oct	—	99 99	1	99 104½	104½
Park Lexington 1st mortgage 3s 1964	Jan-July	98	98 98	1	98 101½	101½
Pennsylvania Water & Power 3½s 1964	June-Dec	103	103 103	1	101½ 104½	104½
3½s 1970	Jan-July	—	100 103	—	101 105½	105½
Piedmont Hydro-Electric Co—	—	—	—	—	—	—
Δ 6½s with Oct 1 1940 coupon 1960	April-Oct	—	161 —	—	55 57	57
Δ 6½s ex Oct 1 1947 coupon 1960	—	—	125 —	—	—	—
Public Service Electric & Gas Co—	—	—	—	—	—	—
50-year 6% debentures 1998	Jan-July	—	140 145	—	148¼ 165	165
Queens Borough Gas & Electric—	—	—	—	—	—	—
5½s series A 1952	April-Oct	—	101 101	5	101 103¼	103¼
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	199 104	—	—	—
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	—	102 102	1	100¼ 104	104
Southern California Edison 3s 1965	Mar-Sept	99¾	98% 99¾	63	98¼ 100¼	100¼
3½s series A 1973	Jan-July	—	198 101½	—	100¼ 105	105
1st and ref M 3s series B 1973	Feb-Aug	—	198 100	—	99% 104	104
Southern California Gas 3½s 1970	April-Oct	—	100 100	2	100 105	105
Southern Counties Gas (Calif)—	—	—	—	—	—	—
1st mortgage 3s 1971	Jan-July	—	198 101	—	98½ 103	103
Southwestern Gas & Electric 3½s 1970	Feb-Aug	—	198 100	—	100¼ 105½	105½
Spalding (A G) & Bros 5s 1989	May-Nov	—	96 96	1	94½ 99½	99½
Starrett Corp Inc 5s coll trust 1966	April-Oct	—	193½ 96	—	94¼ 95	95
Stinnes (Hugo) Corp—	—	—	—	—	—	—
Δ 7-4s 3rd stamped 1946	Jan-July	—	45½ 46%	6	34 49	49
Stinnes (Hugo) Industries—	—	—	—	—	—	—
Δ 7-4s 2nd stamped 1946	April-Oct	—	45½ 46½	6	32½ 49	49
Terni Hydro-Electric Co—	—	—	—	—	—	—
Δ 6½s with Aug 1 1940 coupon 1953	Feb-Aug	—	161¼ —	—	46 65	65
Δ 6½s ex Aug 1 1947 coupon 1953	—	—	130 —	—	—	—
Triborough Bridge & Tunnel Authority—	—	—	—	—	—	—
2½s revenue 1969	May-Nov	—	101½ 102½	—	102 103	103
United Electric Service Co—	—	—	—	—	—	—
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	—	161 —	—	50 50	50
Δ 7s ex Dec 1 1947 coupon 1956	—	—	130 —	—	—	—
Waldorf-Astoria Hotel—	—	—	—	—	—	—
Δ 5s income debentures 1954	Mar-Sept	—	97½ 97½	1	96½ 99	99
Washington Water Power 3½s 1964	June-Dec	—	103 104	—	102½ 106½	106½
West Penn Traction 5s 1960	June-Dec	—	110 110	2	110 116¾	116¾
Western Newspaper Union—	—	—	—	—	—	—
6s conv s f debentures 1959	Feb-Aug	—	102 102	1	102 104	104

Foreign Governments and Municipalities

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946-----	April-Oct	--	175	--	--	81	81
Δ 20-year 7s Jan 1947-----	Jan-July	--	175	--	--	--	--
Bogota (see Mortgage Bank of)—							
Δ Cauca Valley 7s 1948-----	June-Dec	--	156%	--	--	54½	56%
Danish Cons Municipal Loan—							
External 5½s 1955-----	May-Nov	--	85	85	1	71	85
External 5s 1953-----	Feb-Aug	--	170	75	--	64	75
Danzig Port & Waterways—							
Δ External 6½s stamped 1952-----	Jan-July	--	7½	8	9	5%	9
Δ Lima City (Peru) 6½s stamped 1958....	Mar-Sept	--	125	27½	--	21½	26%
Maranhao stamped (Plan A)—							
Interest reduced to 2½s 2008-----	May-Nov	--	139	42	--	37%	39
Δ Medellin 7s stamped 1951-----	June-Dec	--	156%	--	--	54	57
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947-----	May-Nov	--	148	--	--	--	--
Δ 7s (issue of Oct 1927) 1947-----	April-Oct	--	148	--	--	56	56
Δ Mortgage Bank of Chile 6s 1931-----	June-Dec	--	151	--	--	51	51½
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	177	80	--	77	83
Parana stamped (Plan A)—							
Interest reduced to 2½s 2008-----	Mar-Sept	--	39	39	3	39	41
Peru (Republic of)—							
2% Interest in 1951 and 1952							
2½ in 1953 and thereafter. Due 1997....	Jan-July	28¾	28¾	29	72	26	30%
Rio de Janeiro stamped (Plan A)—							
Interest reduced to 2% 2012-----	Jan-July	34½	34½	34½	5	33¾	35%
Δ Russian Government 6½s 1919-----	Jan-July	--	2%	2%	4	2	2%
Δ 5½s 1921-----	June-Dec	2½	2½	2½	24	2	2%

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 29, 1951	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	2,438,680	\$2,982,000	\$241,000	-----	-----	\$3,223,000
Monday	1,258,810	1,992,000	382,500	-----	-----	2,374,500
Tuesday	1,364,740	2,754,000	142,000	-----	-----	2,896,000
Wednesday	1,935,210	2,888,000	209,000	-----	-----	3,097,000
Thursday	1,726,570	2,352,000	477,000	-----	-----	2,829,000
Friday	-----	-----	-----	-----	-----	-----
Total	8,724,010	\$12,968,000	\$1,451,500	-----	-----	\$14,419,500

	Week Ended June 29 1951	1950	Jan. 1 to June 29 1951	1950
Stocks—No. of shares	8,724,010	17,098,654	247,188,683	251,889,199
Bonds				
U. S. Government	-----	-----	\$10,000	\$1,961,000
International Bank	-----	-----	-----	179,000
Foreign	\$1,451,500	2,669,000	46,234,920	56,000,770
Railroad & Industrial	12,968,000	28,826,900	434,531,700	503,406,200
Total	\$14,419,500	\$31,505,900	\$482,906,620	\$559,855,670

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 29, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	-----	-----	-----	-----	-----
Monday	439,105	\$133,000	\$42,000	\$6,000	\$181,000
Tuesday	218,968	220,000	3,000	2,000	225,000
Wednesday	236,045	1,290,000	5,000	2,000	1,297,000
Thursday	312,090	151,000	25,000	4,000	180,000
Friday	292,470	97,000	43,600	1,000	141,000
Total	1,498,678	\$1,891,000	\$118,000	\$15,000	\$2,024,000

	Week Ended June 29 1951	1950	Jan. 1 to June 29 1951	1950
Stocks—No. of shares	1,498,678	2,936,535	55,994,716	56,160,576
Bonds				
Domestic	\$1,891,000	\$1,115,000	\$13,715,000	\$16,998,000
Foreign government	118,000	223,000	4,779,000	8,239,000
Foreign corporate	15,000	29,000	1,139,000	1,414,000
Total	\$2,024,000	\$1,367,000	\$19,633,000	\$26,651,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 29

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel	100	153	152 3/4 153 3/4	2,248	149 1/2 Jan 158 1/2 Feb
American Woolen	30	30 3/4	30 3/4 32 3/4	436	30 3/4 Jun 46 1/2 Jan
Anaconda Copper	50	37 1/2	37 1/4 38 3/4	383	37 1/4 Jun 44 1/2 Feb
Blue Ridge Corp	1	---	3 3/4 3 1/2	88	3 3/4 Jun 4 1/2 Jan
Boston & Albany RR	100	118	117 1/2 120 1/2	291	117 1/4 Jan 130 Feb
Boston Edison	25	43 1/2	43 1/4 44	1,309	x40 1/2 Jan 44 1/2 May
Boston Elevated Railway— Stamped \$50 paid	100	---	6 1/2 6 1/2	17	6 1/2 Jan 7 1/2 May
Boston & Maine Railroad— New (when issued)	100	---	12 1/2 12 1/2	200	12 1/2 Jun 18 1/2 Jan
Preferred (when issued)	100	---	44 1/2 46 1/2	170	44 1/2 Jun 55 1/2 Jan
Boston Personal Prop Trust	100	25 1/2	25 1/2 26	110	23 1/2 Mar 27 1/2 Jun
Boston & Providence RR	100	---	85 85	50	78 1/2 Jan 90 May
Calumet & Hecla	5	8 1/2	8 1/2 8 1/2	160	8 1/2 Jun 10 1/2 Jan
Cities Service	10	---	99 1/2 102 1/2	498	83 1/2 Jan 109 1/2 May
Eastern Gas & Fuel Associates— Common new	10	---	12 1/2 12 1/2	210	11 1/2 Jan 14 1/2 Mar
Eastern Mass Street Ry— 6 1/2 1st preferred series A	100	---	56 56	25	56 Jun 57 Feb
6 1/2 preferred series B	100	---	58 59 1/4	20	57 Jun 63 1/2 Apr
Eastern SS Lines Inc	100	---	20 1/2 20 1/2	100	18 1/2 Jan 21 1/2 Jan
Employers Group Assoc	---	---	34 3/4 34 3/4	50	33 May 37 1/2 Jan
First National Stores	---	---	74 1/2 75 1/2	140	74 1/2 Jun 83 1/2 Feb
When issued	---	---	38 38	70	38 Jun 38 Jun
General Electric	---	52 1/2	52 1/2 53 1/2	1,640	49 1/2 Jan 56 1/2 Mar
Gillette Safety Razor Co new	1	26 1/2	x25 1/2 27 1/2	388	24 1/2 Jan 30 1/2 Feb
Kennecott Copper	---	---	68 1/2 73 1/2	460	68 1/2 Jun 79 1/2 Jan
Lone Star Cement Corp new	10	---	24 24	40	24 Jun 27 1/2 May
Maine Central RR common	100	---	14 1/2 14 1/2	115	14 1/2 Jun 22 Jan
5% preferred	100	---	97 1/2 97 1/2	45	95 1/2 May 110 Feb
Matheson Chemical Corp	---	---	37 1/2 38 1/2	100	29 1/2 Jan 43 1/2 May
Nash-Kelvinator	5	17 3/4	17 3/4 18 1/4	151	17 3/4 Jun 22 1/2 Feb
New England Electric System	20	11 1/2	11 1/2 11 1/2	1,301	11 1/2 Jan 12 1/2 Mar
New England Tel & Tel	100	---	106 1/2 108 1/4	325	93 1/2 Jan 117 1/2 May
Rights w f	---	---	3 1/4 4	7,267	2 1/2 Jun 4 1/2 Jun
N Y New Haven & Hartford	100	15 1/2	15 1/2 15 1/2	57	15 1/2 Jun 25 1/2 Jan
North Butte Mining	2.50	---	89c 98c	1,500	87c May 1 1/2 Jan
Pennsylvania RR	50	17	17 1/2 18	775	17 Jun 26 1/2 Jan
Quincy Mining Co	25	9 1/2	9 1/2 9 1/2	300	8 1/2 Jan 11 May
Reece Folding Machine	10	---	95c 95c	100	80c Feb 1.00 Mar
Reckall Drug Co	50	6 1/4	6 1/4 6 1/2	35	6 1/4 Jun 8 1/2 Feb
Shawmut Association	---	---	15 1/2 16	455	15 1/2 Jan 17 1/2 Feb
Stone & Webster Inc	---	---	21 1/2 22	174	19 1/2 Jan 25 1/2 Apr
Suburban Elec Securities common	---	---	9 1/2 9 1/2	20	8 1/2 Mar 10 Feb
Torrington Co	---	---	33 1/2 34 1/2	375	33 1/2 Jun 38 1/2 Mar
Union Twist Drill	5	38 1/4	38 1/4 39	225	33 Jan 41 Mar
United Fruit Co	---	65 1/2	65 1/2 67 1/2	1,667	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	42 1/4	41 1/2 42 1/2	750	41 1/2 Jun 49 1/2 Jan
U S Rubber Co	10	---	57 1/2 59 1/2	300	51 1/2 Jan 67 1/2 May
Vermont & Mass Ry Co	100	---	120 120	8	120 Jun 124 Mar
Westinghouse Electric Corp	12.50	35	35 36 1/2	855	34 1/2 Jan 40 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	24 1/2	24 1/2 24 1/2	20	23 1/2 Jan 27 1/2 Mar
Balcrank	1	7	7 8	485	3 1/2 Jan 8 1/2 Jun
Baldwin	8	21	21 21	85	16 1/2 Jan 23 Apr
Carey	10	17 1/2	17 1/2 18 1/2	285	16 1/4 Jan 19 1/2 Feb
Champ Paper preferred	---	54 1/2	54 1/2 54 1/2	208	45 1/2 Jan 63 1/2 May
Churngold Corp	---	3 1/2	3 1/2 4	125	3 1/2 Jun 4 1/2 Apr
Cincinnati Gas & Electric common	8 1/2	---	35 1/2 35 1/2	320	32 Jan 38 Apr
Cincinnati Milling Machine	10	30 1/2	30 1/2 30 1/2	75	30 1/2 Jun 38 Apr
C N O & T P preferred	100	---	110 110	7	107 1/2 Jan 110 Jun
Cincinnati Street Railway	25	4 1/2	4 1/2 4 1/2	655	4 1/2 Jun 7 1/2 Jun
Cincinnati Tel	50	---	72 1/2 77	296	69 1/2 Jan 77 May
Cincinnati Union Stock Yard	---	13 1/4	13 1/4 13 1/4	34	13 1/4 Jan 14 1/4 May
Formica Ins	---	47	46 1/4 47	1,180	39 1/2 Feb 60 Apr
Hobart	10	25	25 25	10	24 1/2 Mar 26 1/2 Feb
Kahn preferred	50	46	46 46	22	45 1/2 Mar 47 Jan
Kroger	---	32 1/2	32 1/2 33 1/2	241	32 1/2 Jun 38 1/2 Jan
P & G new common	---	64 1/2	64 1/2 65 1/2	499	63 1/2 Jun 79 1/2 Jan
Rapid	---	12 1/2	12 1/2 12 1/2	100	11 1/4 Jan 14 May
U S Printing common	---	48	47 48	370	37 1/2 Jan 51 May
Preference	50	49 1/2	49 1/2 49 1/2	9	49 Jan 51 Mar
Unlisted Stocks—					
Allied Stores	---	41 1/2	41 1/2 41 1/2	30	41 1/2 Jun 48 Feb
American Airlines	---	14 1/2	14 1/2 15 1/2	165	13 1/2 Jan 16 1/2 Apr
American Telephone & Telegraph	100	153	153 153 1/2	293	149 1/2 Jan 158 1/2 Mar
Anaconda Mining	50	---	38 1/2 38 1/2	55	38 1/2 Jun 44 1/2 Feb

For footnotes see page 43.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Armco Steel	10	36 1/2	36 1/2 38 1/2	337	39 1/2 Jun 51 Jan
Avco Mfg	3	7	7 7 1/2	197	7 Jun 8 1/2 Mar
Bethlehem Steel	---	---	47 1/2 47 1/2	41	47 1/2 Jun 59 1/2 Jan
Chesapeake & Ohio	25	28 1/2	28 1/2 29 1/2	144	28 1/2 Jun 38 1/2 Feb
Chrysler Corp	25	65 1/2	65 1/2 66 1/2	80	65 1/2 Jun 82 1/2 Apr
Cities Service	10	96 1/2	96 1/2 102 1/2	274	83 1/2 Jan 111 May
Columbia Gas	---	13 1/4	13 1/4 13 1/2	303	12 1/2 Jan 14 Mar
Day Power & Light	7	---	32 1/2 32 1/2	75	29 1/2 Jan 33 1/2 May
Federated Dept Stores	5	41 1/2	40 1/2 41 1/2	104	40 1/2 Jun 54 1/2 Feb
General Electric	---	53 1/2	53 1/2 53 1/2	77	49 1/2 Jan 56 1/2 Mar
General Motors new	5	46	46 47	174	46 Jan 54 1/2 May
National Distillers	---	29 1/2	29 1/2 30 1/2	80	26 1/2 Jan 32 Jun
Ohio Oil	---	50	50 51 1/2	100	43 1/2 Mar 54 1/2 May
Packard Motor Car	---	4 1/4	4 1/4 4 1/4	60	4 1/4 Jun 6 1/2 Mar
Pennsylvania RR	50	16 1/2	16 1/2 17 1/2	60	16 1/2 Jun 25 1/2 Jan
Pure Oil	---	50 1/2	50 1/2 51	35	46 1/2 Mar 54 1/2 Feb
Radio Corp	---	20	19 1/2 20 1/2	190	16 1/2 Jan 20 1/2 Mar
Schenley Ind	1.40	33 1/2	33 1/2 35	11	33 1/2 Jun 41 1/2 Feb
Socony Vacuum	15	---	29 1/2 29 1/2	40	25 1/2 Jan 31 1/2 May
Southern Co	5	11	11 11 1/2	365	11 Jun 12 1/2 Feb
Standard Brands	---	21 1/2	21 1/2 21 1/2	25	21 1/2 Jun 26 1/2 Feb
Standard Oil (Ind)	25	64 1/2	64 1/2 64 1/2	7	59 1/2 Apr 69 1/2 Jun
Standard Oil (Ky)	10	37 1/2	37 1/2 37 1/2	13	37 1/2 Jan 41 1/2 Feb
Standard Oil (N J) new	15	60 1/2	60 1/2 60 1/2	168	58 1/2 Jun 65 Jun
Standard Oil (Ohio)	10	---	35 1/2 35 1/2	2	33 1/2 Mar 38 1/2 May
Timken Roller Bearing	---	43 1/2	43 1/2 45 1/2	125	43 1/2 Jun 49 1/2 Feb
U S Steel (new)	---	38	38 39 1/2	295	38 Jun 47 1/2 Feb
Westinghouse Electric	12.50	36 1/2	36 1/2 36 1/2	50	34 1/2 Jan 40 1/2 Apr

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Allen Electric	1	--	3 1/4	3 1/4	200	3 Jan	3 1/2 Apr
Altes Brewing	1	3 1/2	3 1/2	3 1/2	555	3 1/2 May	4 1/2 Jan
American Metal Products	2	--	16 1/4	16 1/4	300	16 1/4 Jun	19 1/2 Mar
Baldwin Rubber	1	13	13	13 1/2	252	11 1/4 Jan	13 1/2 Jun
Big Bear Markets	1	--	8 1/2	8 1/2	865	8 1/2 Jan	9 1/2 Jan
Briggs Manufacturing	*	--	31 1/2	31 1/2	192	31 1/2 Jun	35 1/2 Apr
Brown-McLaren Mfg	1	--	2 1/2	2 1/2	650	1 1/2 Jan	2 1/2 Jan
Burroughs Adding Machine	*	--	17	17	355	14 Jan	18 1/2 Apr
Chrysler Corp	25	65 1/2	65 1/2	66 1/2	490	65 1/2 Jun	81 1/2 Apr
Consumers Power common	*	32 1/2	32 1/2	33	1,574	31 Jan	34 1/2 Mar
Continental Motors	1	--	7 1/2	7 1/2	235	7 1/2 Jun	11 1/2 Jan
Davidson Bros	1	6 1/2	6 1/2	6 1/2	225	6 1/2 May	7 1/2 Feb
Detroit & Cleveland Navigation	5	--	7 1/4	7 1/4	2,400	7 1/2 Jan	9 1/2 Mar
Detroit Edison	20	21 1/2	21 1/2	22	10,717	21 1/2 Apr	23 1/2 Feb
Detroit Hardware Mfg	1	4 1/4	4 1/4	4 1/4	200	4 1/2 Jun	4 1/2 Jan
Detroit-Michigan Stove	1	--	6 1/2	6 1/2	500	6 1/2 Jun	8 Jan
Detroit Steel Corp	1	27 1/2	27 1/2	29 1/2	645	27 1/2 Jun	36 1/2 Jan
Frankenmuth Brewing	1	2 1/2	2 1/2	2 1/2	606	2 1/2 Jan	2 1/2 May
Frars Ale Brewing	1	--	31c	31c	1,900	15c May	40c Jun
Gar Wood Industries	1	--	6 1/2	6 1/2	225	6 1/2 Jan	8 1/2 May
Gemmer Manufacturing new com	5	17	16 1/2	17 1/2	1,395	15 Jun	18 1/2 Jun
General Motors	10	46 1/4	46 1/4	47 1/4	5,534	46 1/2 Jun	54 May
Goebel Brewing	1	--	8 1/2	8 1/2	300	8 1/2 May	9 1/2 Jan
Graham-Paige common	*	--	3	3	200	2 1/2 Jan	4 1/2 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2	2 1/2	1,700	2 1/2 Jun	3 1/2 Feb
Hall Lamp	5	--	5	5 1/2	400	5 Jun	6 1/2 Jan
Howell Electric Motors	1	--	6 1/2	6 1/2	550	5 1/2 Mar	6 1/2 Feb
Hudson Motor Car	12 1/2	14	14	14 1/2	598	14 Jun	20 Feb
Kinsel Drug common	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2 Jan	2 Feb
Kresge Co (S S)	10	37 1/2	37 1/2	37 1/2	631	36 1/2 Jan	39 Feb
Kysor Heater	1	--	5 1/2	5 1/2	101	5 1/2 Jun	5 1/2 May
Lansing Stamping	1	--	2 1/2	2 1/2	500	2 1/2 Jan	3 1/2 Feb
LaSalle Wines	2	3	3	3 1/2	400	3 Jun	3 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
Masco Screw Products	1	2 3/4	3	820	2 1/2 Jan	3 1/4 Jan
Michigan Sugar common	*	1 1/2	1 1/2	400	1 1/4 Jun	1 1/2 Jan
Preferred	10	8	8	200	7 1/2 Jun	8 3/4 Feb
Mid-West Abrasive	50c	5 1/2	5 1/2	180	5 1/2 Apr	5 1/2 Jun
Murray Corporation	10	18 1/2	19 1/2	310	18 1/2 Jun	23 1/2 Feb
National Electric Welding	1	3 1/2	3 1/2	176	3 1/4 Jan	4 Mar
National Stamping	2	3 1/2	3 1/2	586	3 1/2 Jun	4 1/4 Jan
Packard Motor Car	*	4 1/4	4 1/2	950	4 1/4 Jun	6 7/8 Mar
Park Chemical	1	3	3	200	3 Jan	3 1/4 Jan
Parke Davis	1	55 1/2	55 3/4	345	41 1/4 Jan	56 1/2 May
Peninsular Metal Products	1	3	3 1/2	400	3 Jan	4 1/4 Apr
Prophet (Fred B) Co	1	5 1/2	5 1/2	230	5 1/2 Jun	6 1/2 Jun
Rickel (H W) & Co.	2	2	2 1/2	400	1 1/2 Jan	2 1/2 May
Rudy Manufacturing	1	2 1/2	2 1/2	100	2 Jan	2 3/4 Mar
Scotten-Dillon	10	11 1/2	11 1/2	730	11 1/4 Jun	12 3/4 Apr
Sheller Manufacturing	1	14 1/2	14 1/2	500	12 3/4 Jan	17 1/4 Mar
Soss Manufacturing	1	9 1/2	9 1/2	100	9 1/2 Jun	10 1/4 Mar
Standard Tube "B" common	1	4 1/4	4 1/4	420	4 1/4 Jun	5 1/4 Jan
Superior Tool & Die	1	3 1/2	3 1/2	1,000	3 1/2 Jun	4 1/4 Jan
Timken-Detroit Axle	5	18 3/4	19	412	18 3/4 Jun	25 Mar
Udylite Corporation	1	14	14 1/2	940	13 Jan	15 1/2 Mar
United States Radiator common	1	8 1/2	8 3/4	100	8 1/4 Apr	9 1/4 Jan

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Allied Chemical & Dye Corp (Un).....	a67 1/2	a67 1/4	a69	104	59 1/2 Jan
Amis-Chalmers Mfg Co (Un).....	a41 1/2	a40 1/2	a42 1/2	550	41 1/2 Jun
American Airlines Inc (Un).....	1	14 1/4	15 1/4	965	13 1/2 Jan
Amer Radiator & St San Co (Un).....	1	13 1/2	13 1/2	145	12 1/2 Jan
American Smelting & Refining (Un).....	1	a72 1/2	a75 1/4	30	71 Mar
American Tel & Tel Co (Un).....	100	153 1/4	153 1/2	1,641	150 1/4 Jan
American Viscose Corp (Un).....	25	a66 1/2	a67	35	60 1/4 Jan
American Woolen Co (Un).....	1	a30 1/2	a32 1/4	375	35 1/2 Jun
Anaconda Copper Mining Co (Un).....	50	37 1/2	38 1/4	1,450	37 1/2 Jun
Armco Steel Corp (Un).....	10	37 1/2	38	2,480	37 1/2 Jun
Armour & Co (Ill) (Un).....	1	9 1/2	9 1/2	420	9 Jun
Atchison Topeka & Santa Fe (Un).....	100	a146 1/2	a150 1/2	130	159 Mar
Atlantic Refining Company (Un).....	25	a69	a69 a70 1/2	127	66 1/4 Mar
Avco Manufacturing Corp (Un).....	3	7	6 1/2	714	6 1/2 Jun
Baldwin-Lima Hamilton Corp (Un).....	13	10 1/4	10 1/2	548	10 1/4 Jun
Baldwin Securities Corp (Un).....	75c	4	4	200	4 Jun
Baltimore & Ohio RR Co (Un).....	100	16 1/2	19 1/4	515	16 1/2 Jun
Bandini Petroleum Co.....	1	3 1/2	3 1/2	935	3 1/2 Apr
Barker Bros Corp preferred.....	50	39	39	33	37 1/2 Apr
Bendix Aviation Corp (Un).....	5	a48	a48 1/2	45	49 Jun
Bethlehem Steel Corp (Un).....	1	47 1/4	48	945	47 1/4 Jun
Bishop Oil Company.....	2	12 1/2	12 1/2	150	11 1/2 Jan
Blue Diamond Corporation.....	2	8	8	799	7 1/2 Jan
Boeing Airplane Co (Un).....	5	a39 1/2	a39 1/2	175	42 Jan
Bolsa Chica Oil Corporation.....	1	5	5 1/2	840	4 1/2 Apr
Borden Co (Un).....	15	a47 1/2	a48 1/2	110	48 1/2 Apr
Borg Warner Corp (Un).....	5	59 1/2	59 1/2	487	59 1/2 Jun
Broadway Department Store Inc.....	10	9 1/2	9 1/2	1,615	9 1/2 Jun
Budd Co (Un).....	1	14 1/4	15 1/4	804	14 1/4 Jun
Burlington Mills.....	1	a19 1/4	a19 1/4	145	a--
California Packing Corp.....	1	a60 1/2	a60 1/4	75	58 Jan
Canadian Pacific Ry Co (Un).....	25	22 1/2	23 1/2	2,057	22 Jan
Case (J I) Company (Un).....	25	a61 1/2	a63	20	59 1/2 Jan
Caterpillar Tractor Co (Un).....	1	45 1/4	45 1/4	270	44 1/4 May
Central-Eureka Mining Co.....	1	1.55	1.60	200	1.55 Jun
Certain-tied Products Corp.....	1	a14 1/2	a14 1/2	15	15 Jan
Chesapeake & Ohio Ry Co (Un).....	25	a28 1/4	a28 1/4	242	30 1/2 Jun
Chrysler Corp.....	25	65 1/2	67 1/2	1,562	65 1/2 Jun
Cities Service Co (Un).....	10	a97 1/2	a96 1/2	227	84 Jan
Clary Multiplier Corp.....	1	5 1/2	5 1/2	381	4 1/4 Jan
Climax Molybdenum Co.....	1	a32 1/4	a33 1/4	80	a--
Colorado Fuel & Iron Corp common.....	1	19 1/4	20	813	19 1/2 Jan
Columbia Gas System Inc (Un).....	1	13 1/2	13 1/2	200	13 Feb
Commercial Solvents Corp (Un).....	1	a24 1/2	a24 1/2	50	24 1/4 Mar
Commonwealth Edison Co (Un).....	25	a29 1/4	a29 1/2	146	28 Jan
Cons Chloral Goud & Savage Co.....	1	a24c	a24c	200	20c Apr
Consolidated Edison Co of N Y (Un).....	1	30 1/2	30 1/2	555	30 1/4 Jan
Consolidated Engineering Corp.....	1	21	20 1/4	1,430	20 1/4 Jun
Consol Vultee Aircraft Corp (Un).....	1	15	15	440	15 Jun
Consumers Power Co (Un).....	1	a33	a33	45	32 1/2 Jan
Continental Motors Corp (Un).....	1	a7 1/2	a7 1/2	90	8 May
Continental Oil Co (Del) new (Un).....	5	a49 1/2	a49 1/2	40	52 1/2 Jun
Cremeries of America Inc.....	1	a11 1/4	a12 1/2	195	10 1/4 Jan
Crown Zellerbach Corp (Un).....	5	a52 1/2	a52 1/2	64	49 1/2 Jan
Curtis Publishing Co (Un).....	1	a7	a7	75	8 May
Curtiss-Wright Corp common (Un).....	1	9 1/2	9 1/2	489	9 1/2 Jun
Class A (Un).....	1	a24 1/4	a24 1/4	10	25 1/2 Jan
Douglas Aircraft new common.....	1	45 1/4	45 1/4	257	45 1/4 Jun
Dresser Industries Inc.....	50c	a21 1/2	a21 1/2	60	20 1/4 Mar
Dumont Laboratories class A.....	10c	a15 1/4	a15 1/4	120	14 1/4 Jan
duPont de Nemours & Co.....	5	a92	a91 1/2	534	83 1/2 Jan
Eastman Kodak Co.....	10	41 1/4	42 1/2	228	41 1/4 Jan
Electrical Products Corp.....	4	11 1/2	11 1/2	588	11 Jun
Emerson Radio & Phonograph (Un).....	5	13 1/2	13 1/2	250	13 1/2 Apr
Exeter Oil Co Ltd class A.....	1	60c	52 1/2	3,400	50c Jan
Farmers & Merchants Natl Bk.....	100	8 1/4	8 1/4	10	300 Jun
Fitzsimmons Stores class A.....	1	8 1/4	8 1/4	454	8 1/4 Jun
Florida Power & Light Co (Un).....	1	a21 1/2	a21 1/2	50	22 Jan
Garrett Corporation.....	2	18	18 1/2	478	18 Jun
General Electric Co (Un).....	1	52 1/2	53 1/2	1,073	49 1/2 Jan
General Foods Corp (Un).....	1	42	42	190	42 Jun
General Motors Corp common.....	5	46 1/2	47 1/4	4,145	46 1/4 Jan
General Paint Corp common.....	1	13	13	300	13 Jun
General Public Utilities (Un).....	5	a18	a18 1/2	190	17 Jan
Rights.....	7/64	3 1/2	3 1/2	15,735	3 1/2 Jun
Gladding McBean & Co.....	25	36 1/2	38	950	28 1/4 Jan
Glidden (The) Co.....	1	38 1/2	39 1/4	421	38 1/2 Jan
Goodrich (E P) Co (Un).....	1	a51 1/2	a53 1/2	345	44 Jan
Goodyear Tire & Rubber Co common.....	1	79 1/2	80 1/2	411	66 1/4 Jan
Graham-Paige Corp (Un).....	1	2 1/4	2 1/4	300	2 1/4 Jan
Great Northern Ry preferred (Un).....	1	46 1/2	46 1/2	535	46 1/2 Jun
Greyhound Corp (Un).....	3	11 1/2	11 1/2	540	11 Mar
Hancock Oil Co of Calif class A.....	195	195	200	165	185 Jan
Hilton Hotels Corp.....	5	a13 1/2	a13 1/2	75	13 Jun
Holly Development Company.....	1	1.80	1.70	1,200	1.70 Jun
Honolulu Oil Corporation.....	1	a53 1/2	a53 1/2	50	56 Jan
Hudson Motor Car Co.....	12.50	14	14 1/2	409	14 Jun
Hunt Foods Inc.....	6.66 1/2	a19 1/2	a19 1/2	81	18 1/2 Jan
Illinois Central RR Co (Un).....	100	a55 1/2	a56 1/2	280	60 May
Imperial Development Co Ltd.....	25c	2 1/2	2 1/2	5,000	2c Jun
Independent Exploration Co.....	33 1/2	11 1/2	11 1/2	3,320	9 1/2 Jan
Intercoast Petroleum Corp.....	10	2.10	2.10	230	2.00 Apr
International Harvester.....	1	32	32	252	32 Jun
Inter Nickel Co of Canada Ltd (Un).....	1	a32 1/2	a33 1/2	232	33 1/2 May
International Paper Co (Un).....	7.50	a47 1/2	a48 1/2	73	52 1/2 Apr
Int'l Tel & Tel Corp (Un).....	1	15	15	249	13 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Kaiser-Frazer Corp	1	5 5 5 1/4	410	5 Jun	8 1/4 Jan
Kennecott Copper Corp (Un)	a67 1/2	a67 1/2 a72 1/2	208	75 Apr	77 1/4 Feb
Kern County Land Co	5	65 65	440	58 1/2 Jan	67 May
Lane-Wells Company	1	17 16 1/2 18 1/4	1,190	16 1/2 Jun	20 1/4 May
Libby McNeill & Libby (Un)	7	8 1/2 8 1/2 8 3/4	900	8 1/2 Jun	10 1/2 Feb
Lincoln Petroleum Co	10c	95c 95c 1.00	1,300	95c Jun	1.20 Feb
Lockheed Aircraft Corp	1	35 1/2 35 1/2 36 1/2	635	34 Mar	42 1/4 Feb
Loew's Inc (Un)	a15	a15 a15 1/2	170	15 Jun	18 1/4 Feb
Los Angeles Biltmore Hotel Co	20	27 1/2 27 1/2 33	3,770	25 1/2 Apr	33 Jun
Magnavox Company (Un)	1	15 1/2 15 1/2 15 1/2	100	13 1/2 Jan	17 1/2 Feb
Mascot Oil Co	1	1.15 1.15 1.25	3,100	90c Jan	2.00 Feb
McKesson & Robbins Inc (Un)	18	a42 1/2 a42 1/2	34	41 1/4 Jan	41 1/4 Apr
Menasco Manufacturing Co	1	2 1/2 2 1/2 2 1/2	1,910	2 1/2 May	4 Jan
Middle South Utilities Inc (Un)	a	a18 1/2 a18 1/2	50	18 1/4 Apr	19 1/2 Feb
Minnesota Power & Light Co (Un)	a	30 1/2 30 1/2 30 1/2	100	30 Jun	31 1/2 Feb
Monogram Pictures Corp	1	3 3 3	200	2 1/2 Apr	3 Jun
Montana Power Co (Un)	a	22 1/2 22 1/2 22 1/2	100	21 1/2 Jan	24 Mar
Montgomery Ward & Co Inc (Un)	a	68 1/4 68 1/4	200	65 Jan	73 1/4 May
Mt Diablo Oil Mining & Dev Co	1	2.90 2.90 2.95	702	2.35 Jan	4.25 Jan
Nash-Kelvinator Corp (Un)	5	18 18 18	144	18 Jun	22 1/2 Jan
National City Lines Inc	1	10 10 10	175	10 Jun	11 1/2 Feb
National Distillers Prod Corp (Un)	a	a29 1/2 a30 1/4	35	27 Jan	31 1/2 Jun
New York Central RR (Un)	a	15 1/2 15 1/2 16 1/2	1,070	15 1/2 Jun	26 1/2 Jan
Nordson Corporation Limited	1	12c 11c 14c	11,500	8c Jan	33c Apr
North Amer Aviation Inc (Un)	1	14 1/2 14 1/2 15	600	14 1/2 Jun	19 Feb
North American Co (Un)	10	17 1/4 17 1/4 17 1/4	150	17 1/4 Jun	19 1/2 Feb
Northern Pacific Railway Co (Un)	100	37 1/4 37 1/4 39	1,672	32 1/2 Jan	42 1/2 Jun
Northrop Aircraft Inc	1	a12 1/2 a12 1/2	65	13 1/2 Jan	16 1/2 May
Occidental Petroleum Corp	1	24c 24c 24c	1,050	24c Jun	49c Feb
Oceanic Oil Co	1.80	1.75 1.80 1.80	4,800	1.60 May	2.10 Jan
Ohio Edison Company (Un)	a	31 1/2 31 1/2 31 1/2	257	31 May	32 1/2 Feb
Ohio Oil Company (Un)	a	a50 1/2 a50 1/2	78	44 1/2 Apr	53 1/2 Jun
Pacific Finance Corp of Calif	10	19 1/4 19 1/4 19 1/4	200	16 1/2 Jan	19 1/2 May
Pacific Gas & Elec common	25	32 1/2 32 1/2 32 1/2	2,866	31 1/2 Mar	34 1/4 Mar
6% preferred	25	31 1/2 31 1/2 31 1/2	220	31 1/2 Jun	36 1/2 Feb
5% redeemable preferred	25	a26 1/4 a26 1/4	50	26 1/2 Mar	28 1/2 Jan
4.80% 1st preferred	25	26 26 26	267	26 Apr	28 1/2 Feb
Pacific Indemnity Co	10	54 54 54	375	54 Jun	61 1/2 Mar
Pacific Lighting Corp common	a	51 1/4 51 1/4 51 1/4	500	50 Jan	53 1/4 Mar
Pacific Petroleum Ltd	1	7 1/2 7 1/2 7 1/2	652	7 1/2 Jan	9 1/2 Feb
Pacific Tel & Tel Co common	100	106 1/2 106 1/2 106 1/2	10	103 1/2 Jan	110 1/4 Mar
Pacific Western Oil Corp new com.	4	a18 a18	50	a--	a--
Packard Motor Car Co (Un)	a	4 1/4 4 1/4 4 1/4	1,950	4 1/4 Jan	7 Mar
Pan American World Airways (Un)	1	9 1/4 9 1/4 10 1/4	865	9 1/4 Jun	13 1/4 Apr
Paramount Pictures Inc (Un)	1	21 1/2 21 1/2 22 1/4	275	21 1/2 May	25 Feb
Pennsylvania RR Co (Un)	80	16 1/2 16 1/2 18	1,588	16 1/2 Jun	26 Jan
Pepsi-Cola Co (Un)	33 1/2	a8 1/4 a8 1/4 a9 1/4	145	9 1/2 Jun	12 1/2 Jan
Phelps Dodge Corp (Un)	25	a61 1/2 a61 1/2 a62 1/2	115	61 1/2 Mar	68 1/4 Jan
Philco Corporation (Un)	3	23 1/4 23 1/4 23 1/4	305	23 Apr	24 1/2 Feb
Puget Sound Pulp & Timber Co	a	a28 1/4 a28 1/4	10	26 1/2 Jan	30 1/2 Mar
Pullman Incorporated (Un)	a	a43 a42 1/2 a44 1/4	215	43 1/4 Apr	47 1/4 May
Pure Oil Company (Un)	a	50 50 50	342	46 1/4 Mar	54 1/2 Feb
Radio Corp of America (Un)	a	20 19 1/2 20 1/2	3,579	16 1/2 Jan	21 Mar
RKO Pictures Corp (Un)	1	3 1/2 3 1/2 3 1/2	160	3 1/4 Apr	4 1/2 Feb
RKO Theatres Corp (Un)	1	a3 1/4 a3 1/4	60	3 1/4 May	5 1/2 Feb
Republic Aviation	1	a11 1/4 a11 1/4	25	a--	a--
Republic Pictures Corp (Un)	50c	a3 1/2 a3 1/2	40	3 1/2 May	4 1/2 Jan
Reserve Steel Corporation (Un)	a	36 35 1/2 37 1/2	1,607	35 1/2 Jun	48 1/2 Feb
Reserve Oil & Gas Co new common	1	13 1/2 13 1/2 14 1/2	1,570	13 1/2 May	16 1/2 May
Rexall Drug Inc	2.50	6 1/2 6 1/2 6 1/4	500	6 1/2 Jun	8 1/2 Feb
Rheem Mfg Co	1	a30 1/2 a30 1/2	96	28 Jan	32 1/2 Mar
Rice Ranch Oil Co	1	77 1/2 77 1/2 90c	1,900	55c Jan	1.10 Apr
Richfield Oil Corporation	a	54 1/2 54 1/2 57 1/2	1,570	50 1/2 Apr	60 1/2 Jun
Ryan Aeronautical Co	1	8 8 8 1/2	1,100	8 Jun	10 1/4 Jan
Safeway Stores Incorporated	5	a34 1/4 a34 1/4 a34 1/2	238	34 1/2 Jun	38 1/4 Mar
St Regis Paper Co (Un)	1	a13 1/2 a13 1/2	170	11 1/2 Jan	14 1/4 May
Schenley Industries	1.40	32 1/2 32 1/2 33 1/4	625	32 1/2 Jun	40 1/4 Jan
Seaboard Finance Co	1	18 18 18 1/2	760	17 1/2 Jan	19 1/2 Feb
Sears Roebuck & Company	a	52 52 52	385	52 Jun	57 1/2 Feb
Servel Inc	1	a8 1/4 a8 1/4	75	a--	a--
Sierra Trading Corp	25c	6c 6c 6c	2,000	4c Feb	8c Feb
Signal Oil & Gas Co class A	5	71 1/4 71 1/4 75 1/4	615	63 Mar	82 1/4 Jan
Signal Petroleum Co of Calif	1	22c 22c 22c	1,000	16c Jan	30c Jan
Sinclair Oil Corp	1	38 38 39 1/4	1,860	34 1/2 Jan	40 1/2 Jun
Socony-Vacuum Oil Co Inc (Un)	15	a29 1/2 a28 1/2 a30 1/2	640	25 1/2 Jan	31 1/4 May
Southern Calif Edison Co Ltd com	25	32 1/2 32 1/2 32 1/2	1,544	32 1/2 Jun	35 1/4 Mar
4.32% preferred	25	23 1/2 23 1/2 23 1/2	504	23 1/2 Jun	28 1/2 Feb
4.48% preferred	25	27 1/2 27 1/2 27 1/2	315	27 1/2 May	29 1/2 Feb
4.88% cumulative preferred	25	26 1/2 26 1/2 26 1/2	237	26 1/2 Jun	28 1/2 Jan
6% class A preferred	25	31 31 31	316	30 1/2 Jun	34 1/2 Feb
Southern Calif Petroleum Corp	2	30 28 30	3,715	15 Jan	30 1/2 Jun
Southern Co	5	11 11 11	766	11 May	12 1/4 Jan
Southern Pacific Company	a	59 58 1/2 61 1/2	1,580	58 1/2 Jun	73 1/2 Feb
Southern Railway Co (Un)	a	a47 a47 a49 1/2	907	51 1/2 Jan	60 1/2 Feb
Standard Brands Inc (Un)	a	a21 1/2 a21 1/2 a22 1/2	225	22 1/2 Jun	25 1/2 Feb
Standard Oil Co of Calif	a	a4 1/4 a4 1/4	3,036	44 Mar	50 May
Standard Oil Co (Ind) (Un)	25	a64 1/4 a66 1/2	143	62 1/2 Apr	68 1/4 May
Standard Oil Co (N J) new (Un)	15	60 1/2 61 1/2	1,600	59 1/2 Jun	64 1/2 Jun
Stone & Webster Inc (Un)	a	a21 1/2 a21 1/2	20	19 1/2 Jan	24 1/2 Feb
Studebaker Corporation (Un)	1	a20 1/2 a21 1/2	100	28 May	35 1/4 Mar
Sunray Oil Corporation common	1	18 1/2 18 1/2 19 1/4	2,760	17 1/2 Jan	21 1/2 Feb
Swift & Company (Un)	25	a32 1/2 a32 1/2 a32 1/2	240	33 Jun	37 1/2 Feb
Sylvania Electric Prod (Un)	a	29 30 1/4	2,060	24 1/2 Jan	31 1/2 Jun
Texas Company new com (Un)	25	47 47 47	464	46 1/2 Jun	48 1/2 Jun
Texas Gulf Sulphur Co (Un)	a	a93 1/2 a93 1/2 a94 1/2	81	91 1/2 Mar	95 1/4 Mar
Textron Incorporated common	50c	17 17 18 1/4	200	17 Jun	23 1/4 Mar
Tidewater Assoc Oil Co (Un)	10	a34 1/2 a36 1/2	250	32 1/2 Mar	37 1/2 Jan
Timken Detroit Axel Co	5	a18 1/4 a18 1/4 a19	549	a--	a--
Transamerica Corporation	2	18 1/2 18 1/2 19 1/2	4,198	16 1/2 Jan	20 1/4 Feb
Trans World Airlines Inc	5	a19 1/2 a19 1/2 a20 1/2	180	22 1/2 Jun	27 1/2 Feb
Tri-Continental Corp (Un)	1	10 1/2 10 1/2 11 1/2	1,122	10 1/2 Apr	13 Apr
Truax-Traer Coal Co	5	a16 1/2 a16 1/2	50	a--	a--
Twentieth Century-Fox Film (Un)	a	17 1/2 17 1/2	330	17 1/2 Jun	24 1/2 Feb
Union Carbide & Carbon Corp (Un)	a	a58 a58 a60	286	53 1/2 Apr	61 1/2 Jun
Union Oil Co of Calif common	25	35 1/2 35 1/2 37	2,016	34 Apr	40 1/4 Apr
Union Pacific Railroad Co (Un)	50	a98 1/2 a98 1/2 a100 1/2	254	100 1/4 Apr	103 1/4 May
United Aircraft Corp (Un)	a	25 1/2 28 1/2	488	30 1/2 May	40 1/4 Apr
United Air Lines Inc (Un)	10	25 1/2 25 1/2 27 1/2	1,536	23 1/2 Jan	30 1/2 Apr
United Gas Corporation (Un)	10	a19 1/4 a19 1/4	50	20 Jan	22 1/2 Feb
Rights	a	a	600	a Jun	a Jun
United Paramount Theat com (Un)	1	a18 1/2 a18 1/2 a19 1/2	195	18 May	21 1/2 Feb
United States Rubber Co (Un)	10	a56 1/2 a56 1/2 a57 1/2	333	52 1/2 Jan	65 1/2 May
United States Steel Corp	a	37 1/2 37 1/2 39 1/2	3,216	37 1/2 Jan	47 1/2 Jan
Universal Consolidated Oil Co	10	84 84 84	130	63 Jan	91 May
Universal Pictures Co Inc (Un)	1	a9 1/2 a9 1/2	91	8 1/2 May	12 Feb
Warner Bros Pictures Inc (Un)	5	12 1/2 12 1/2 13	725	11 1/2 Apr	13 1/2 May
West Kentucky Coal Co (Un)	4	a22 1/4 a22 1/4	16	25 1/2 Mar	28 Feb
Western Air Lines Inc	1	12 1/2 12 1/2 13	325	12 Jan	15 1/2 Apr
Western Union Telegraph Co (Un)	a	33 1/2 33 1/2 34	510	33 1/2 Jun	44 1/2 Feb
Westinghouse Elec Corp (Un)	12.50	35 1/2 35 1/2 35 1/2	882	34 1/2 Jan	40 1/4 May
Willis-Overland Motors Inc (Un)	1	8 1/2 8 1/2 8 1/2	120	8 1/2 Jun	12 Jan
Woolworth (F W) Co (Un)	10	a42 a42 1/2	135	44 Jan	45 1/2 Jan
Zenda Gold Mining Co	100	11c 11c 11c	1,000	8c Jan	17c Mar
Zenith Radio Corp (Un)	a	a61 1/2 a64 1/2	399	54 Jan	67 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 29

DAYTON & GERNON

105 SO. LA SALLE ST.

CHICAGO 3, ILL.

Telephone Central 6-0780

Members:

Midwest Stock Exchange

Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON

LaCROSSE

EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Abbott Laboratories	5	---	51½ 53½	300	42 Mar 58½ May
Acme Steel Co	10	---	29 29½	200	27½ Jan 33¼ Jan
Admiral Corp	1	---	22½ 23¼	700	22½ Jan 29 Feb
Aetna Ball & Roller Bearing	5	---	8 8	100	7½ Jan 10 Feb
Affiliated Gas Equipment	1	9¼	9¼ 10	900	9 Jan 11½ May
Alleghany Corp (Un)	1	---	3 3½	1,100	3 Jun 4½ Jan
Allied Laboratories	5	30½	29½ 31	1,250	29½ Jun 40½ Feb
American Airlines (Un)	1	14½	14½ 15½	1,600	13 Jan 17 Apr
American Investment Co (Ill)	1	---	17½ 17½	200	17½ Jun 19½ Mar
American Rad & Stand San (Un)	5	137½	137½ 14½	1,200	12½ Jan 15½ Mar
American Tel & Tel Co	153	153	153½ 153½	2,900	150 Jan 158½ Feb
Anaconda Copper Mining (Un)	100	37¼	37¼ 38½	1,200	37¼ Jun 44½ Feb
Arco Steel Co (Un)	10	36½	36½ 38¼	1,000	36½ Jun 51¼ Jan
Armour & Co (Ill) common	5	9	9 9½	2,600	9 May 12½ Jan
Ashland Oil & Refining Co common	1	---	31¼ 32½	800	27½ Jan 40 May
\$1.20 conv preferred	5	---	35 35½	600	28½ Jan 40½ May
Athy Products Corp	4	7½	7½ 7½	600	6½ Jan 8½ Jan
Automatic Washer Co	3	---	2½ 2½	100	1½ Feb 3½ Jan
Avco Mfg Corp	3	7	6½ 7½	5,000	6½ Jun 8½ Mar
Bastan-Blessing Co	5	47	47 48	250	37 Jan 51 Apr
Belden Mfg Co	10	18½	18½ 19	200	17½ Jan 21 May
Bendix Aviation Corp	5	---	47 47½	200	47 Jun 59½ Feb
Benguet Consolidated Mining Co (Un)	1p	---	1¼ 1¼	300	1¼ Jan 1½ Feb
Berghoff Brewing Corp	1	5½	5½ 5½	750	4¼ Jan 8 Feb
Bethlehem Steel Corp (Un)	5	47½	47 48½	1,100	47 Jun 60 Jan
Binks Manufacturing Co	1	---	16 16	100	14¼ Jan 18½ May
Booth Fisheries Corp	5	---	12¼ 12½	600	10½ Jan 14 Apr
Borg (George W) Corp	10	---	16½ 16½	150	15½ Jan 20 Mar
Budd Co (Un)	5	---	14½ 15½	800	14½ Jun 18½ Jan
Butler Brothers common	15	---	12½ 12½	400	12½ Jun 15½ Feb
Canadian Pacific (Un)	25	22½	22½ 23¼	600	21½ Jan 29½ Feb
Carr-Consolidated Biscuit	1	---	2½ 2½	350	2½ May 5½ Jan
Centlivre Brewing Corp	50c	---	3½ 3½	50	3½ Jan 2¼ Jan
Central & South West Corp	5	---	13½ 13½	800	13½ May 15½ Mar
Central Illinois Light Co	5	33½	33½ 33½	600	32½ Apr 35½ Feb
Certain-Tied Products (Un)	1	---	14½ 14½	100	14½ Jan 17½ Feb
Chesapeake & Ohio (Un)	25	---	28½ 29	600	28½ Jun 38½ Feb
Chicago Corp common	1	---	13½ 13½	400	12½ Jan 16½ Feb
Convertible preferred	1	---	64½ 65	1,400	63½ May 65½ Feb
Chicago Milwaukee St Paul & Pacific Ry	5	---	17¼ 18½	500	17¼ Jun 29½ Feb
Chicago Towel Co common	5	98	98 98	35	91 Jan 101 Mar
Convertible preferred	5	114¼	114¼ 114¼	10	114 Apr 116¼ Apr
Chrysler Corp	25	---	65¼ 67½	1,800	65¼ Jun 82 Apr
Cleveland Cliffs Iron common	1	20	19½ 20½	5,200	19½ Jun 26¼ Apr
4½% preferred	100	81	81 81	200	81 Jun 90 Feb
Cleveland Elec Illum Co	5	---	45½ 46½	500	42½ Apr 46¼ Mar
Clinton Foods Inc	1	---	30½ 31	400	30½ Jan 33½ Mar
Coleman (The) Co Inc	5	30	29½ 30	850	29 Feb 33 May
Columbia Gas System (Un)	5	---	13½ 13½	400	12½ Jan 14 Mar
Commonwealth Edison	25	29½	29½ 30	5,600	27½ Jan 30 Jun
Consolidated Vultee Aircraft (Un)	1	---	15 15½	600	15 Jun 21 Feb
Consumers Power	5	32½	23½ 33	1,700	31 Jan 34½ Mar
Continental Corp of America	10	---	35½ 35½	200	32½ Jan 40 Feb
Continental Motors Corp	1	---	7¼ 7¼	200	7¼ Jun 11½ Jan
Crane Company	25	31¼	31 31½	300	27½ Jan 35½ Mar
Curtiss-Wright Corp (Un)	1	8½	8½ 9¼	500	8½ Jun 12½ Jan
Detroit & Cleveland Nav (Un)	5	---	7½ 7½	100	7¼ Jan 9¼ Mar
Dodge Mfg Corp	10	10½	10½ 10½	850	9½ Jun 12½ Feb
Doehler-Jarvis Corp	5	---	31¼ 32¼	300	31 Jan 35½ Mar
Dow Chemical Co	15	---	94½ 94½	100	79½ Jan 94½ Jun
Du Pont Lab Inc (Allen B) class A-10c	5	---	15½ 15½	300	15 Jun 19 Mar
du Pont (E I) de Nemours (Un)	5	91½	91½ 93¼	800	82½ Jan 101½ May
Eastman Kodak (Un)	10	41¼	41¼ 42	800	41½ Jun 48½ Jan
Electric Controller & Mfg	5	---	41 43	150	39 Apr 53 May
Elgin National Watch	15	---	12½ 12½	100	12½ Jun 15½ Jan
Erie Railroad (Un)	5	---	17½ 18½	700	17½ Jun 24½ Feb
Flour Mills of America Inc	5	---	9¼ 9¼	300	9¼ Jun 13 Jan
Four-Wheel Drive Auto	10	---	8½ 8½	850	7¼ Mar 9½ Jan
General Box Corporation	1	---	2¼ 2¼	1,100	2½ Jan 3½ Feb
General Electric Co (Un)	5	52¼	52¼ 53¼	600	49½ Jan 56½ Mar
General Finance Corp common	1	6¼	6¼ 6¼	300	6 Jan 6¼ Feb
General Motors Corp	5	46½	46½ 47½	4,900	46½ Jan 54 May
General Public Utilities (Un)	5	18	18 18½	7,000	17 Jan 19½ Mar
Rights	5	7/64	7/64 ¼	12,100	7/64 Jun ¾ Jun
Gibson Refrigerator Co	1	9½	9½ 9½	1,900	9½ Jan 11½ Feb
Gillette Safety Razor Co	5	---	26¼ 27¼	500	24½ Jan 30¼ Feb
Gildden Co (Un)	5	---	38 38½	400	28½ Jan 39½ Jun
Goodyear Tire & Rubber Co	5	---	80½ 80½	100	65¼ Jan 81¼ May
Gossard (W H) Co	5	---	10¼ 10¼	200	10 May 12½ Jan
Graham-Paige Corp (Un)	1	---	2½ 2½	500	2½ Jan 4½ Feb
Gray Drug Stores	5	11½	11½ 12	300	11 Jun 13 Feb
Great Lakes Dredge & Dock	5	17¼	17½ 17½	650	15½ Jan 19½ Feb
Great Lakes Towing	5	---	90 93	254	90 Jan 93 Jun
7½ non-cum preferred	100	15¼	15¼ 16¼	400	13½ Jan 19½ Feb
Grief Bros Cooperage class A	5	11½	11½ 11½	500	11 Jan 12½ Jan
Greyhound Corp (Un)	3	---	23½ 23½	50	22½ Jan 26¼ Mar
Griesedieck Western Brewery	2	---	6½ 6½	3,050	6½ May 8½ Feb
Hallcrafters Co	1	19¼	19 19¼	350	19 Mar 24 May
Hammond Instrument Co	1	---	23 23½	400	23 Jun 27¼ Feb
Hellman (G) Brewing Co	1	---	9½ 10	250	9 Jan 11½ Feb
Hein Werner Corp	3	40	40 41	132	38½ Jan 44½ Feb
Hibbard Spencer Bartlett	25	---	3½ 3½	200	3½ Jun 4½ Jan
Hupp Corporation	1	---	25 25	250	23½ Feb 27 Apr
Huttig Sash & Door common	5	---	11 11½	750	11 Jan 13 Feb
Illinois Brick Co	10	---	55 55¼	200	55 Jun 74½ Feb
Illinois Central RR	100	---	---	---	---

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Independent Pneumatic Tool.....	5	17½	17¼	17¾	500	17¼	20 Feb
Indiana Steel Products Co.....	1	---	12¾	13½	900	8¾	14½ May
Indianapolis Power & Light.....	5	---	x31½	32¼	400	28½	32¼ Jun
Inland Steel.....	5	---	46¾	47½	200	46¾	61½ Feb
Interlake Steamship Co.....	5	38¾	38¾	39	350	38¾	41 Jan
International Harvester.....	5	---	31½	32	400	31½	37½ Feb
International Minerals & Chemical.....	5	---	30¾	31	1,500	26 Mar	35½ May
International Paper (Un).....	7.50	48	48	48¾	300	47¾	55½ May
International Shoe Co.....	5	40	40	40	100	40	44½ Feb
International Tel & Tel (Un).....	5	14¾	14¾	15¼	600	13¾	18¼ Mar
Iowa Illinois Gas & Elec (Un).....	5	---	25¾	26¼	300	25¾	27¾ Jan
Iowa Power & Light (Un).....	10	---	21	21¼	400	21	23½ Jan
Jim Brown Stores preference.....	5	2	2	2	463	2	2½ Feb
Jones & Laughlin Steel Corp.....	10	21½	21½	22¼	1,300	21½	31¾ Jan
Kaiser Aluminum & Chem Corp.....	1	---	30	30	100	29¾	32¼ May
Kansas City Power & Light.....	5	25¼	24¾	25¼	1,400	24	26 Jan
Kansas Power & Light (Un).....	3.75	16½	16¼	16½	300	16	17½ Mar
Katz Drug Co.....	1	---	8¾	9¾	550	8	13 Feb
Kelley Island Lime & Transport.....	5	20¼	20¼	22½	1,550	20	25½ Apr
Kellogg Switchboard & Supply com.....	5	---	16¾	17¾	1,000	14½	18 Mar
Knapp Monarch Co.....	1	---	4	5	200	4¾	7½ Jan
Kropp Forge Co.....	33¼c	3¾	3¾	3¾	800	3¾	4½ Feb
Laclede-Christy Co.....	5	14¾	14¾	15	300	14¾	17½ Feb
Laclede Gas Co (Un).....	4	7½	7½	7½	800	7	7¾ Mar
Lamson & Sessions Co.....	10	---	14¾	15	600	14¾	17½ Feb
Leath & Co common.....	5	16¾	16¼	16¾	900	14¾	19¼ Mar
Libby McNeill & Libby.....	7	---	8¾	8¾	200	8¾	10½ Feb
Lincoln Printing Co common.....	1	---	19	19¼	150	19	23 Feb
Lindsay Lt & Chem common.....	5	70½	70½	72	100	63	81 May
7% preferred.....	10	---	14¼	14¼	83	14¼	14¼ Jun
Loneragan Mfg class B.....	1	---	3½	3½	200	3	4¾ Apr
Louisville Gas & Elec (Ky).....	5	---	32¾	32¾	100	30½	32¾ Jun
Marshall Field & Co.....	5	---	28	28½	300	28	38¼ Feb
Medusa Portland Cement Co.....	5	39	35¾	39	550	34¾	43 Jan
Metropolitan Brick Inc.....	4	---	6¾	6¾	100	6	7½ Feb
Meyer Blanke Co.....	5	20	20	20	50	18	20½ Apr
Mickelberry's Food Products.....	1	---	9	9	200	9	10½ Jan
Middle South Utilities Inc.....	5	---	18½	18½	1,300	18½	19¾ Mar
Midwest Piping & Supply.....	5	29½	28	29½	150	27	35 Jan
Miller & Hart v t c common.....	1	---	4	5	900	4¾	6¼ Jan
\$1 prior preferred.....	10	---	11½	11½	100	11½	12½ Feb
Minneapolis Brewing Co.....	1	---	14¾	14¾	1,150	14	17¼ Jan
Mississippi River Fuel Corp common.....	10	31	31	31¼	200	31	35¾ Apr
Missouri Portland Cement.....	25	25	25	25	150	23½	29½ May
Modine Mfg Co.....	5	---	40	40	50	36½	40 Jun
Montgomery Ward & Co.....	5	67½	67½	69	500	64½	74½ Feb
Motorola Inc.....	3	---	44½	44½	100	40¾	51 Mar
Muskegon Motor Specialties.....	5	---	19½	21	97	19½	23 Jan
Conv class A.....	5	---	11½	11½	50	9½	12½ Jun
Muskegon Piston Ring Co.....	2.50	---	7¾	7¾	250	7¼	9½ Mar
Muter Co.....	50c	---	---	---	---	---	---
Nachman Corp.....	10	---	15¾	15¾	100	15¾	17 May
Nash-Kelvinator Corp (Un).....	5	17¾	17¾	18¼	1,700	17¾	22½ Feb
National Standard Co.....	10	37	37	39¼	200	32	40½ Feb
National Tile & Manufacturing.....	1	---	7	7¾	300	4¾	8¾ May
New York Central RR (Un).....	5	15½	15½	16¼	1,600	15½	26¼ Jan
North Amer Aviation (Un).....	1	x14	x14	15¼	300	14	19 Feb
North American Car Corp.....	10	---	17¾	17¾	50	16	19½ Apr
North American Co (Un).....	10	17¼	17¼	17¾	1,100	17¼	19½ Apr
Northern States Power (Minn.) com.....	5	10	10	10½	1,600	9¾	10¾ Mar
Northwest Bancorporation.....	5	---	31¾	32½	950	29¼	35¼ Apr
Nunn Bush Shoe Co.....	2½	---	17	17	100	17	19½ Feb
Oak Mfg Co.....	1	14½	14½	14½	1,600	13¾	16¾ Jan
Ohio Edison Co.....	8	31¾	31¾	31¾	1,200	30¾	32¾ Jan
Ohio Oil Co (Un).....	5	49¾	49¾	50¾	200	43¾	54¼ Apr
Packard Motor Car (Un).....	5	4¼	4¼	4½	2,600	4¼	6¾ Mar
Pan American World Airways (Un).....	1	10	10	10¼	800	10	13¼ Apr
Patterson-Sargent Co.....	5	---	24¾	24¾	150	22½	25½ May
Peabody Coal Co common.....	5	---	8¼	8¾	300	7¾	10½ Jan
5% conv prior preferred.....	25	---	21	21	200	20½	25¼ Jan
Penn Electric Switch class A.....	10	---	21¼	21½	100	16¼	21½ Jun
Pennsylvania RR.....	50	17½	17½	18	2,400	17½	26¼ Jan
Pepsi-Cola Co (Un).....	33¼c	8¾	8¾	9	900	8¾	12¾ Jan
Potter Co (The).....	1	---	11½	11½	100	10	14½ Feb
Pressed Steel Car Co common.....	1	---	11	11	200	11	16¾ Jan
Public Service Co of Colorado.....	10	---	24¾	24¾	500	24¾	30½ Feb
Rights.....	5	---	¾	¾	7,600	¾	¾ Jun
Public Service Co of Indiana com.....	5	---	28	28½	600	28	30 Feb
Pure Oil Co (Un).....	5	---	50¾	50¾	200	46¾	54½ Feb
Quaker Oats Co.....	5	---	31½	31½	100	31½	47 Feb
Radio Corp of America (Un).....	5	20	19½	20¾	5,200	16½	21 Mar
Rath Packing Co.....	10	---	24¾	25	120	24¾	27¼ Apr
Remington Rand (Un).....	50c	---	18½	18¾	200	14¾	19¼ Jan
Republic Steel Corp (Un).....	5	36	35¾	38	1,400	35¾	49½ Feb
Rexall Drug (Un).....	2½	6¾	6¾	6¾	500	6¾	8¾ Feb
Richman Bros Co.....	5	39¾	39¾	40¾	500	39¾	43¼ Mar
St Louis Public Service A com.....	5	8¾	8¾	9	7,800	7¾	10 Feb
Sangamo Electric Co.....	5	20¾	20¾	21¾	3,000	20¾	23½ May
Schenley Industries (Un).....	1.40	32¾	32¾	34	600	32¾	41¼ Jan
Schwitzer-Cummings Co.....	1	---	15½	15½	100	12	17 Mar
Sears Roebuck & Co.....	5	52	51¼	52¾	1,300	51¾	57½ Feb
Serrick Corp class B common.....	1	---	14¾	14¾	150	13¾	16¾ May
Shelmar Prod Corp.....	5	34¾	34¾	35¼	1,400	26¾	40¾ May
Signode Steel Strapping Co.....	1	---	19¾	19½	700	17	22¾ May
Sinclair Oil Corp.....	3	38	37¾	40	1,500	34¼	41½ Jun
Socoany Vacuum Oil (Un).....	15	29¾	29	30¼	1,900	25¾	31¾ May
South Bend Lathe Works.....	5	---	24¾	24¾	100	21¼	28½ Jan
Southern Co (Un).....	5	11	11	11½	3,600	11	12¼ Jan
Southern Pacific Co (Un).....	5	---	60	61½	600	60	74¼ Feb
Spiegel Inc.....	2	---	10½	10¾	1,600	10½	14½ Feb
Warrants (when issued).....	5	---	2¾	3¼	1,400	2¾	3¼ Jun
Standard Oil of Indiana.....	25	64¾	64¾	65¾	400	59¾	69½ May
Standard Oil Co of Kentucky.....	10	37¾	37¾	37¾	200	37¾	41¾ Feb
Standard Oil N J (Un) new com.....	15	60¾	60	62½	1,500	59½	65¾ Jun
Standard Oil Co (Ohio) common.....	10	---	34¾	35¼	1,000	33¾	39 May
Standard Ry Equipment Co com.....	1	14½	14	14¼	900	14	16¼ Jun
Standard Steel Spring (Un).....	1	---	21¼	22	200	21¼	25 Apr
Sterling Aluminum Products.....	5	---	14½	15	200	14	16 May
Stewart-Warner Corp.....	5	---	16¾	16½	400	15¾	19¾ May
Stone Container Corp.....	1	10	10	10½	850	9¾	12 Jan
Studebaker Corp (Un).....	1	---	26¾	27½	1,500	26¾	35¼ Mar
Sundstrand Machine Tool.....	5	15½	15½	16	1,100	15½	19 Feb
Sunray Oil Corp (Un).....	1	18¾	18¾	19¼	4,800	17¾	21¾ Feb
Swift & Co.....	25	---	32½	32¾	500	32½	40 Jan
Texas Co (The) new common.....	25	46	45¼	46¼	1,000	45¼	50¼ May
Texas Utilities Co.....	5	---	25½	25¾	1,000	25½	27¾ Feb
Thompson Products.....	5	---	35¾	36½	300	34	40¼ Jan
Trane Co (The).....	2	---	35¼	35½	400	26¾	36¼ Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans World Airlines Inc.	5	---	20 1/2	20 1/2	100	20 1/2 Jun	27 1/2 Feb
Traveler Radio Corp.	1	3 3/4	3 1/4	3 3/4	700	3 1/4 Jun	4 1/2 Mar
Truax-Traer Coal Co.	5	16	16	16	200	15 1/2 May	18 1/2 Jan
208 So La Salle Street Corp.	5	---	53	53	50	49 1/4 Jan	54 1/4 Jun
Union Carbide & Carbon	---	---	59 1/4	59 1/4	1,000	53 1/4 Mar	62 Jun
United Air Lines Inc (Un)	10	27 1/2	26	27 1/2	500	23 Jan	31 Apr
United Corporation (Del) (Un)	1	---	4 1/2	4 1/2	1,100	3 1/4 Jan	4 1/4 Jan
United Paramount Theatres—Common (Un)	1	---	19	19 1/4	300	18 May	22 1/2 Feb
U S Steel Corp.	---	37 3/4	37 1/2	39 1/4	3,900	37 1/2 Jun	47 1/2 Jan
Van Dorn Iron Works	---	---	11	11	50	10 1/2 Mar	12 1/2 May
Warner Bros Pictures (Un)	5	13	12 1/2	13	700	11 1/2 Mar	13 1/2 Feb
Westinghouse Electric Corp.	12 1/2	35 1/2	35 1/2	36	1,200	34 1/4 Jan	40 1/4 May
Webbald Stores Inc common	---	---	11 1/2	11 1/2	50	11 1/2 Jun	17 1/2 Mar
Wisconsin Bankshares	---	---	12	12 1/4	450	12 May	14 1/4 Jan
Woodall Industries Inc	2	13 1/2	13 1/2	13 1/2	100	13 1/2 Jun	15 1/2 Feb
Yates-Amer Machine Co.	5	14 1/2	14 1/2	15	1,000	11 1/4 Jan	15 May
Youngstown Sheet & Tube	5	45 1/2	45 1/2	46 1/2	500	45 1/2 Jun	59 1/2 Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores	---	33 1/4	33 1/4	34 1/4	340	33 1/4 Jun	38 1/2 May
American Tel & Tel	100	152 1/2	152 1/2	153 1/2	2,177	149 1/2 Jan	158 1/2 Mar
Arundel Corporation	---	14 1/2	14 1/2	15	1,061	14 1/2 Jun	17 1/2 Feb
Atlantic City Elec Co	10	20 1/4	19 1/2	20 1/2	1,255	18 1/2 Jan	21 1/2 Mar
Baldwin-Lima-Hamilton Corp	13	10 1/2	10 1/2	10 1/2	545	10 1/2 Jun	15 1/2 Jan
Baldwin Securities Corp	75c	3 1/2	3 1/2	4	135	3 1/2 Jun	5 1/2 Mar
Baltimore Transit Co common	---	---	3	3 1/4	506	2 3/4 Mar	4 1/4 Jan
5 1st preferred	100	---	12 1/2	13 1/2	143	12 1/2 Apr	17 1/2 Jan
Budd Company	---	14 1/4	14 1/4	15 1/2	740	14 1/4 Jun	18 1/2 Jan
Chrysler Corp	25	65 1/4	65 1/4	67 1/2	1,023	65 1/4 Jun	82 Apr
Curtis Publishing Co common	---	7	6 1/2	7 1/4	987	6 1/2 Jun	10 1/2 Feb
Delaware Power & Light com	13 1/2	21 1/4	21 1/4	22 1/2	318	20 1/2 Jan	23 1/2 Mar
Electric Storage Battery	---	43 1/2	43 1/2	44 1/2	245	40 1/2 Jan	45 1/2 Feb
Fidelity & Deposit Co	10	66 1/2	65 1/2	66 1/2	100	64 May	71 1/2 Mar
General Motors Corp	5	46 3/4	46 1/2	47 1/2	3,819	46 Jan	54 1/2 May
Gimbel Brothers	5	17	17	18	150	17 Jun	24 1/2 Feb
Lehigh Coal & Navigation	10	---	8 1/2	8 3/4	200	8 1/2 Jun	11 1/2 Jan
Lehigh Valley RR	---	---	9 1/2	9 1/2	9	9 1/2 Jun	15 1/2 Jan
Martin (Glenn L)	1	13 1/2	13 1/2	15 1/2	275	13 1/2 Jun	21 1/2 Jan
Pennroad Corp	1	14	14	14 1/2	780	13 1/2 Jan	15 1/2 May
Pennsylvania Power & Light	---	26 1/2	26 1/2	27 1/2	1,288	24 1/2 Jan	28 Apr
Pennsylvania RR	50	16 1/2	16 1/2	18 1/2	3,842	16 1/2 Jun	26 1/2 Jan
Pennsylvania Salt Mfg common	10	62 1/2	62 1/2	64 1/2	279	52 1/2 Mar	64 1/2 Jun
Pennsylvania Water & Power Co	---	35 1/2	35 1/2	37 1/4	157	35 1/2 Jan	40 1/2 Mar
Philadelphia Electric common	---	26 1/2	26 1/2	26 3/4	5,643	25 1/2 Jan	28 1/2 Mar
Philadelphia Insulated Wire	---	---	17 1/4	17 1/4	30	17 Apr	17 1/2 Jun
Phila Transportation Co common	---	6 1/2	6 1/2	6 3/4	998	4 1/2 Jan	7 1/2 Feb
Participating preferred	20	7 1/2	7 1/2	8 1/4	1,631	7 1/2 Jun	9 1/2 Jan
Philco Corp common	2	23 1/2	22	23 1/2	1,163	21 1/2 Jan	25 1/2 Jan
Public Service El & Gas common	---	22 1/4	21 1/4	22 1/4	1,802	21 1/2 Jan	24 Feb
\$1.40 div preference common	---	---	24	24 1/4	311	24 May	27 1/2 Feb
Reading Co	50	25 1/2	25 1/2	26 1/2	183	25 May	32 1/2 Feb
Scott Paper common	---	---	49 1/2	50 1/2	226	41 1/2 Jan	52 1/2 Apr
Scranton-Spring Brook Water Service	---	12 1/2	12 1/2	13 1/4	143	12 1/2 Mar	13 1/2 Jan
Sharp & Dohme Inc	---	46 3/4	45 3/4	46 3/4	110	37 1/2 Jan	46 1/2 May
United Corp	1	4 1/2	4 1/2	4 1/2	530	3 1/2 Jan	4 1/2 Feb
United Gas Improvement	13 1/2	28 1/2	28 1/2	29 1/2	1,279	26 1/2 Jan	29 1/2 Feb
Westmoreland Inc	10	---	21	21	100	20 1/2 Jun	25 1/2 Jan
Westmoreland Coal	20	---	30 1/4	30 1/4	50	29 1/4 Jun	42 Jan
BONDS							
Baltimore Transit Co 4s	1975	45 1/2	45 1/2	47 1/2	\$8,500	45 1/2 Jun	57 1/2 Jan
5s series A	1975	48 1/2	48 1/2	52	7,200	48 1/2 Jun	61 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	---	---	38 1/2	38 1/2	50	36 1/2 May	47 1/2 Jan
Blaw-Knox Co	---	---	15 3/4	15 3/4	50	15 1/2 Jun	20 1/2 Jan
Columbia Gas System	---	---	13 1/2	13 1/2	102	12 1/2 Jan	13 1/2 Mar
Continental Commercial Corp	1	3 1/4	3 1/4	3 1/2	600	2 1/4 Jan	3 1/2 May
Duquesne Brewing	5	10 1/2	10 1/2	10 1/2	1,218	9 1/4 Jan	11 1/2 Mar
Equitable Gas Co	8.50	19 1/2	19 1/2	19 1/2	130	19 1/2 Jun	22 1/2 Feb
Harbison Walker Refractories	---	---	28 1/2	28 1/2	105	28 1/2 Jun	32 1/2 Feb
Horne (Joseph) Co	---	30	30	30 1/4	70	28 1/2 Feb	30 1/2 Jan
Joy Manufacturing Co	1	30 1/2	30 1/2	30 1/2	70	30 1/2 Jun	34 1/2 Feb
Lone Star Gas	10	---	27	27 1/2	105	24 1/2 Jan	27 1/2 Feb
Nat Fireproofing Corp	5	---	4	4	399	4 Jan	5 1/2 Feb
Pittsburgh Brewing Co—Common	2 1/2	2 1/2	2 1/2	2 1/2	1,755	2 1/2 May	3 1/2 Jan
\$2.50 convertible preferred	25	35 1/2	35	35 1/2	165	35 Jun	40 1/2 Jan
Pittsburgh Plate Glass	10	42 1/2	40 1/2	42 1/2	30	38 Jan	46 1/2 Apr
Pitts Screw & Bolt Corp	---	---	8 1/4	8 1/4	25	8 1/4 Jun	10 1/2 Jan
San Toy Mining	1	---	12c	14c	9,000	12c Jun	25c Jan
Standard Steel Spring	1	20 3/4	20 3/4	21 1/4	240	20 3/4 Jun	25 1/4 Apr
Vanadium Alloys Steel new	---	---	25	25	210	24 1/4 Jun	25 1/4 Jun
Westinghouse Air Brake	---	32 1/2	32 1/2	33 1/2	358	31 1/2 Apr	35 1/2 Jan
Westinghouse Electric Corp	12.50	35 1/2	34 1/2	36 1/2	166	34 1/4 Jan	40 1/4 Apr

For footnotes see page 43.

San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range of Prices			Shares	Range Since Jan. 1	
		Sale Price	Low	High			Low	High
Abbott Laboratories	5	a51½	a51½	a52½	100	43	Jan	55½ Jun
Admiral Corporation	1	22½	22½	23¼	200	22½	Jun	29½ Feb
Air Reduction Co (Un)	•	26½	26½	26½	250	26½	Jun	30½ Jan
Allied Chemical & Dye (Un)	•	a68¼	a67¼	a68¼	75	60	Jan	70¼ Jun
Aluminium Ltd	•	•	a85½	a85½	105	91	May	91 May
American Airlines Inc (Un)	1	•	14½	15½	545	13¼	Jan	16¼ Apr
American Car & Foundry (Un)	•	•	33½	33½	180	33½	Jun	37½ Jan
American Power & Light (Un)	•	•	a18½	a18½	14	18½	Apr	21½ Feb
Amer Radiator & Stan San (Un)	•	14	13½	14	716	12½	Jan	15½ Mar
American Smelting & Refining (Un)	•	•	a74½	a75½	111	78	Apr	79½ Feb
American Tel & Tel Co	100	153	153	153½	1,989	150½	Jan	157½ Mar
American Viscose Corp (Un)	25	•	a66½	a68½	130	59½	Jan	62½ May
American Woolen Co (Un)	•	30¾	30¾	31¾	663	30¾	Jun	46½ Jap
Anaconda Copper Mining (Un)	50	38½	38½	38½	930	38½	Jun	44 Feb
Anglo Calif Natl Bank	20	32½	31¾	32½	877	31¾	Jun	35¼ Jan
Archer-Daniels-Midland Co	•	50½	50½	52	200	50	Mar	52 Jun
Arkansas Nat Gas Corp "A" (Un)	•	•	a15½	a15½	15	11½	Jan	17 Jun
Armour & Co (Ill) (Un)	5	9¼	9¼	9¼	171	9¼	Jun	11½ Jan
Atchison Top & Santa Fe (Un)	100	•	a149½	a151½	66	149	May	163¼ May
Atlas Corp (Un)	5	•	a25½	a25½	30	26	Jan	26½ Feb
Atok-Big Wedge	P10	9c	9c	9c	7,630	8c	Jun	13c Feb
Avco Mfg Corp common (Un)	3	7	7	7	460	7	Jun	8½ Mar
Baldwin-Lima-Hamilton Corp (Un)	13	10½	10½	10½	360	10½	Jun	15 Jan
Baldwin Securities (Un)	75c	•	4¼	4¼	50	4¼	Jun	5¼ Apr
Baltimore & Ohio RR (Un)	100	a17½	a17½	a17½	25	18½	Jun	23¼ Jan
Bandini Petroleum	1	•	3½	3½	100	3½	Mar	4¼ Jan
Bendix Aviation Corp (Un)	5	48¼	48¼	48¼	348	48¼	Jun	58½ Feb
Benguet Cons Mining (Un)	P1	•	1¼	1¼	100	1¼	Jan	1½ Jan
Bethlehem Steel (Un)	•	•	46½	47½	761	46½	Jun	59¼ Jan
Bishop Oil Co	2	11¼	11¼	12¾	599	11	Mar	15½ Feb
Blair Holdings Corp (Un)	1	2.05	2.00	2.10	4,095	2.00	Jun	2.95 Feb
Boeing Airplane Co (Un)	5	a40	a39½	a40½	127	42½	Jan	53¼ Feb
Borden Co (Un)	15	a47½	a47½	a48	75	48½	May	51½ Jan
Borg-Warner Corp (Un)	5	a59¾	a59¾	a60¼	95	63½	Jan	70 May
Broadway Hale Stores	10	•	9¼	9½	1,162	9¼	Mar	11 Feb
Budd Company	•	•	15½	15½	185	15½	Jun	18¼ Jan
Bunker Hill & Sullivan (Un)	2½	•	a25	a25	50	20¼	Feb	27 Jan
Byron Jackson Co new common	10	•	a20½	a20½	144	20½	Jun	23 May
Calaveras Cement Co	5	13¾	13¾	13¾	670	13¾	Jun	18 Feb
California Inks Co	•	1.75	1.75	1.95	10,436	1.75	Jun	2.00 Jun
California Packing Corp pfd	50	a60¾	a60¼	a60¾	561	50½	Jan	50½ Jan
Canadian Pacific Ry (Un)	25	22¾	22¾	23¾	1,342	22¾	Jan	28½ Feb
Case (J I) & Co (Un)	25	•	a61½	a63¾	197	63½	Apr	63½ Apr
Caterpillar Tractor Co common	10	44½	44½	46	845	44½	Jun	55 Jan
Celanese Corp of America	•	50¼	50¼	50¼	695	45½	Jan	55 Feb
Central Eureka Mining Co	1	1.50	1.50	1.65	1,675	1.50	Jan	2.25 Feb
Chesapeake & Ohio Ry (Un)	25	•	28½	28½	306	28½	Jun	38½ Feb
Chic Milw St Paul RR com (Un)	•	17½	17½	17½	849	17½	Jun	29½ Feb
Preferred (Un)	100	•	40½	41¼	463	40½	Jun	59½ Feb
Chrysler Corp	25	•	66	66	872	66	Jun	82 Apr
Cities Service Co (Un)	10	a98¾	a96¼	a101½	146	84½	Apr	103½ Jun
Clorox Chemical Co	3½	•	31¾	31¾	50	31	May	38½ Mar
Colorado Fuel & Iron com	•	•	19¾	19¾	430	19¾	Jun	26½ Feb
Columbia Broadcast System B	2½	•	a25½	a25½	60	a12	•	•
Columbia Gas System (Un)	•	•	13¼	13¼	195	13	Feb	13¼ Feb
Commercial Solvents (Un)	•	•	25½	25½	220	23½	Mar	28¼ May
Commonwealth Edison	25	•	a29½	a30	115	28½	Jan	29½ May
Consolidated Chem Ind A	•	51¾	51¾	55	184	51½	Jan	65 Mar
Consolidated Coppermines	5	•	a9¾	a9¾	10	7¾	Jan	11 Jun
Consol Edison of N Y (Un)	•	30½	30½	30¾	627	30¼	Mar	31¾ Feb
Consol Natural Gas Co (Un)	15	•	a54¾	a55¼	75	48¼	Feb	54¼ Jun
Consolidated Vultee Aircraft	1	•	15½	15½	270	15½	Jun	21 Feb
Continental Oil Co (Del) (Un)	5	•	49½	49½	100	49½	Jun	49½ Jun
Creameries of America common	1	•	a12¼	a12½	50	10½	Jan	12½ Feb
Crocker First Nat'l Bank	25	85½	85½	86	204	85½	Jan	96½ Feb
Crown Zellerbach Corp common	5	•	a50½	a52¾	403	48½	May	56 May
Preferred	•	100¼	100	100¼	44	100	Jun	106 Jan
Curtiss-Wright Corp (Un)	1	a8¾	a8¾	a9¾	155	10	Jun	12 Feb
Cypress Abbey Co	2	58c	58c	60c	2,025	60c	Jan	70c May
Di Giorgio Fruit Corp "A" common	5	•	22	22	200	20½	May	29 Feb
\$3 cumulative preferred	•	90	90	90	30	90	Jan	90 Jan
Doernbecher Mfg Co	•	•	3¾	3¾	200	3½	Jan	5 Mar
Dominguez Oil Fields Co (Un)	•	•	32½	33	663	32½	Jun	38½ Feb
Dow Chemical Co common	15	•	a92¾	95¾	61	80	Jan	91¼ Apr
Dumbarton Bridge (Un)	10	•	8	8	232	6¼	Jan	8½ May
du Pont (E I) de Nemours	5	a92½	a92½	a96	213	83½	Jan	101¼ May
Eastman Kodak Co common (Un)	10	42	42	42½	720	35½	Jan	46¾ Feb
El Dorado Oil Works	•	9½	9½	9½	1,010	9	Jan	11½ Feb
El Paso Natural Gas	3	•	27	27½	737	26¾	Mar	28 Jun
Electrical Products Corp	4	•	11	11	102	11	Jun	12¼ Feb
Electric Bond & Share Co (Un)	5	•	a20¾	a21¼	54	20½	Jan	22¾ Jan
Emporium Capwl Co	•	•	45	45¼	1,015	45	Jun	56¼ Jan
Eureka Corp Ltd	1	1½	1½	1½	200	¾	Mar	1½ Jan
Florida Power & Light (Un)	•	•	a21¼	a21¼	14	21¾	Jan	22½ Feb
Food Machinery & Chemical com	10	•	a42¼	a43	401	34¾	Jan	43 Jun
General Electric Co (Un)	•	•	52½	53¼	894	50	Jan	56¼ Mar
General Foods Corp (Un)	•	a41¾	a41¼	a42½	180	44½	Apr	48 Jan
General Motors Corp common	5	46¼	46¼	46¾	3,014	46½	Jun	57½ Feb
General Paint Corp common	•	12¾	12¾	13	200	11½	Jan	14¼ Feb
Cum preferred	•	•	15½	15½	100	15	Jan	16¼ Apr
Conv 2nd preferred	•	•	16½	16½	125	16½	Jun	18¼ Feb
Gillette Safety Razor Co	1	•	a26¾	a26¾	15	28	Jan	29¼ Apr
Gladding McBean & Co	25	•	37½	37½	305	28	Jan	37½ Jun
Golden State Co Ltd common	•	•	14½	15½	1,404	13¼	Mar	16¾ Jan
4% preferred	100	•	68	68	220	68	Jun	79 Mar
Goodrich (B F) Co (Un)	•	•	a52½	a52½	25	45½	May	52 May
Goodyear Tire & Rubber (Un)	•	a78	a77¾	a80½	187	67¾	Jan	81 May
Graham-Paige Corp (Un)	•	•	a2½	a2½	50	2¼	Jan	¾ Feb
Great Nor Ry non-cum pfd (Un)	•	46½	46½	48½	1,207	46½	Jun	57½ Feb
Greyhound Corp	3	•	11½	11½	1,435	11	Jan	12½ Jan
Hawaiian Pineapple Co Ltd	•	18½	18½	19	1,203	18½	Jun	24 Feb
Hilton Hotels Corp	5	13¼	13¼	13¼	150	13¼	Jun	16½ Feb
Hobbs Battery Co class B (Un)	•	•	5	5	3	3	Jan	5 Mar
Hunt Foods Inc	6½	•	20½	20½	180	18	Jan	28½ Feb
Hutchinson Sugar Plantation	15	•	5¼	5¼	50	4	Jan	6¼ May
Idaho Maryland Mines Corp (Un)	1	2.10	1.90	2.15	3,610	1.20	Jan	2.55 Mar
Idaho Power Co	20	•	a36	a36	75	39½	Jan	39½ Jan
Independent Exploration	33½c	•	11½	11¼	3,030	9¼	Jan	11½ Jan
International Harvester	•	31	31	31	569	31	Feb	37½ Feb
Int'l Nickel of Canada (Un)	•	•	a32¾	a33	180	34½	Jun	39¼ Jan
International Tel & Tel com (Un)	•	a14¾	a14¾	a15¼	158	13½	Jan	18¼ Mar
Johns-Manville Corp (Un)	•	•	55¾	55¾	380	48½	Jan	59 Apr
Kaiser Aluminum & Chemical Corp	1	•	a29	a30½	170	29½	May	33½ May
Kaiser-Frazier Corp	•	5	5	5½	1,115	5	Jun	8¼ Jan
Kennecott Copper Corp (Un)	•	a68¼	a68¼	a72½	212	72½	Mar	76¼ Jan
Kern County Land Company	5	65	64½	65	583	72½	Jan	66½ May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 29

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Leslie Salt Co.	10	35	35	164	32 Jan 35 Mar	Radio Corp of America (Un)	20	19 1/2	20 1/2	2,072	16 1/2 Jan 20 1/2 Mar
LeTourneau (R G) Inc.	1	a17 1/2	a17 1/2	75	19 1/2 Mar 22 1/2 Jan	Ry Equipt & Realty Co Ltd com	100	10 1/2	10 1/2	142	8 Jan 13 Mar
Libby McNeill & Libby	7	8 1/2	8 1/2	560	8 Jun 10 1/2 Feb	Preferred	100	80 1/2	80 1/2	50	62 1/2 Jan 85 Apr
Lockheed Aircraft Corp.	1	36	36	472	34 1/4 Mar 42 1/2 Feb	Rayonier Incorp common	1	a53 1/2	a56 1/2	155	47 1/2 Mar 54 1/2 Feb
Loew's Inc (Un)	1	14 1/4	15	371	14 1/4 Jun 18 1/2 Feb	Preferred	25	a34 1/2	a35	57	36 Mar 36 1/2 Jan
Macy & Co (R H) common	1	a31 1/2	a32 1/2	160	32 1/2 Jun 36 1/2 Jan	Republic Steel Corp (Un)	1	35 1/2	35 1/2	1,202	35 1/2 Jun 45 1/2 Feb
Magnavox Co	1	15 1/4	15 1/2	381	13 1/2 Jan 17 1/2 Feb	Reynolds Tobacco class B (Un)	10	32	32	109	32 Jun 34 1/2 Jan
Marchant Calculating Machine	5	30 1/4	32 1/4	531	28 1/2 Jan 34 1/2 Mar	Rheem Manufacturing Co	1	31	30 1/2	326	28 1/2 Jan 34 Apr
Martin Co (Glenn)	1	a14	a14 1/4	135	15 1/2 May 20 1/2 Mar	Richfield Oil Corp.	1	54 1/2	54 1/2	845	50 1/2 Mar 60 1/2 Jun
McKesson & Robbins Inc (Un)	18	a37 1/2	a37 1/2	80	43 1/2 Jun 44 1/2 Feb	Riverside Cement Co class A (Un)	25	31 1/2	31 1/2	280	31 1/2 Jun 36 Jan
Menasco Mfg Co	1	2.80	2.55	1,845	2.50 May 3 1/2 Jan	Ross Bros	1	a28 1/2	a28 1/2	5	27 Jan 34 Jan
Middle South Utilities Inc.	1	18 1/4	18 1/4	115	18 1/4 Mar 19 Feb	Russ Bldg Co 6% preferred	100	128	128 1/2	60	118 Apr 130 May
Minnesota Power & Light (Un)	P.10	9c	11c	46,650	8c May 14c Jan	S & W Fine Foods Inc.	10	13 1/2	13 1/2	980	13 Jun 15 Jan
M J & M & M Cons (Un)	1	73c	74c	5,200	37c Jan 92c May	Safeway Stores Inc.	5	34 1/2	34 1/2	804	34 1/2 May 38 1/2 Mar
Monolith Portland Cement pfd (Un)	10	10 1/2	10 1/2	172	9 Jan 11 1/2 Apr	St Joseph Lead (Un)	10	a42 1/2	a43 1/2	105	42 1/2 May 46 Apr
Montana Power Co (Un)	1	a22 1/4	a22 1/4	64	21 1/2 Jan 23 1/2 May	San Maurice Mining	P.10	6c	6c	13,120	5c Jan 9c Jan
Montgomery Ward (Un)	1	a67 1/2	a67 1/2	155	65 Jan 73 1/2 Feb	Santa Cruz Portland Cement (Un)	50	49 1/4	49 1/4	100	49 1/4 Jun 53 1/2 Mar
Morrison-Knudsen Co	10	31 1/4	31 1/4	100	27 Jan 31 1/2 Jun	Sears Roebuck & Co.	1	a52 1/2	a52 1/2	108	52 1/2 Jan 56 1/2 May
Nash-Kelvinator Corp (Un)	5	18	18	190	18 Jun 22 1/2 Feb	Shasta Water Co (Un)	1	7 1/4	7 1/4	301	5 Feb 8 1/4 Jan
National Auto Fibres	1	18 1/2	18 1/2	950	17 Jan 21 1/2 Apr	Shell Oil Co	1	a55 1/2	a56 1/2	128	55 1/2 Mar 60 Jun
National City Lines	1	a10 1/2	a10 1/2	50	10 Jan 10 1/2 May	Signal Oil & Gas Co class A	5	72	72	360	64 Mar 79 1/2 May
National Distillers Products (Un)	1	29 1/2	30 1/4	665	26 1/2 Jan 31 1/2 Jun	Sinclair Oil Corp (Un)	1	38	38 1/2	755	34 1/2 Jan 41 Jun
N Y Central RR (Un)	1	15 1/2	15 1/2	283	15 1/2 Jun 26 Jan	Socony-Vacuum Oil (Un)	15	29 1/2	30 1/2	846	25 1/2 Jan 31 May
Niagara Mohawk Power	1	21 1/4	21 1/4	268	21 1/4 May 22 1/2 Mar	Soundview Pulp Co	1	40 1/2	40 1/2	826	40 Jan 49 Feb
North American Aviation (Un)	1	a14 1/4	a14 1/4	160	15 May 19 Feb	Southern Calif Edison Co com (Un)	1	24 1/2	24 1/2	100	24 1/2 Jun 24 1/2 Jun
North American Co com (Un)	10	a17 1/4	a17 1/4	6	17 1/2 Jan 19 Feb	4.32% cumulative preferred	25	a24 1/2	a24 1/2	363	24 1/2 Jun 28 1/2 Feb
North Amer Investment common	100	29 1/4	29 1/4	100	22 Jan 32 1/2 Jun	Convertible preferred 4.48%	25	a27 1/2	a27 1/2	86	27 1/2 May 29 1/2 Feb
5 1/2% preferred	100	82 1/4	82 1/4	14	82 1/4 Jun 94 1/2 Mar	Cumulative preferred 4.56%	25	a29 1/2	a29 1/2	50	30 May 32 Feb
Northern Pacific Railway (Un)	100	37	38	676	32 1/2 Apr 41 1/2 Jun	Southern California Petroleum	2	30	29 3/4	820	15 Jan 30 1/2 May
Occidental Petroleum Corp	1	24	24	3,900	24 Jun 50 Feb	Southern Co	1	11	11 1/2	480	11 May 12 1/2 Jan
Oceanic Oil Co	1	1.80	1.85	975	1.60 May 2.05 Feb	Southern Pacific Co	1	59	59 1/2	1,579	59 Jun 73 1/2 Feb
Ohio Edison Co	8	a31 1/2	a31 1/2	41	30 1/2 Jan 33 1/2 Mar	Sperry Corp	1	28 1/2	28 1/2	391	28 1/2 Jun 34 1/2 Jan
Ohio Oil Co (Un)	1	a50	a50	10	49 1/2 Apr 49 1/2 Apr	Spiegel Inc common	2	a9 1/2	a9 1/2	50	11 Jun 14 1/2 Feb
Oliver United Filters class A	1	31 1/2	31 1/2	200	30 Jan 31 1/2 Jun	Spring Valley Co	1	a17c	a17c	50	30c Feb 30c Feb
Class B	1	12 1/2	12 1/2	100	11 Jan 15 Feb	Standard Brands Inc (Un)	1	a21 1/4	a22 1/2	375	22 1/4 Jun 25 Feb
Pauahau Sugar Plantation	15	7 1/4	7 1/4	220	5 1/2 Jan 9 1/2 May	Standard Oil Co of California	1	44 1/2	44 1/2	4,726	44 May 50 May
Pabco Products Inc common	1	17 1/2	17 1/2	1,145	17 Jun 20 1/2 Mar	Standard Oil Co of Indiana	25	a62 1/2	a62 1/2	136	61 1/2 Feb 68 1/2 May
Pacific American Fisheries	5	a15 1/4	a15 1/4	60	17 Apr 19 Jan	Standard Oil Co of N J new com	15	61	61	704	59 1/2 Jun 65 1/2 Jan
Pacific Coast Aggregates	5	4 1/4	4 1/4	1,384	4 Jan 5 1/2 Mar	Studebaker Corp (Un)	1	26 1/2	26 1/2	180	26 1/2 Jun 34 1/2 Feb
Pacific Finance Corp (Un)	10	a19 1/2	a19 1/2	50	17 1/2 Jan 19 1/2 Apr	Sunray Oil Corp	1	19	19 1/2	1,111	17 1/2 Jan 21 1/2 Feb
Pacific Gas & Electric common	25	32 1/2	32 1/2	6,739	31 1/2 Mar 34 1/2 Mar	Super Mold Corp	10	43	43 1/2	105	33 Jan 46 Mar
6% 1st preferred	25	32 1/2	31 1/2	1,386	31 1/2 Jun 36 1/2 Feb	Swift & Co (Un)	25	a32 1/2	a32 1/2	20	35 Mar 35 1/2 Apr
4.80% redeemable preferred	25	29	29 1/4	377	29 May 32 1/2 Feb	Texas Company (Un)	25	46 1/2	47 1/2	1,015	46 1/2 Jun 47 1/2 Jun
5% redeemable preferred	25	27	27	400	25 1/2 Mar 28 1/2 Feb	Tide Water Associated Oil	10	36	36	230	36 Mar 37 May
5% redeemable series A	25	27	27	550	26 1/2 Apr 29 Jan	Transamerica Corp	2	18 1/2	18 1/2	8,918	18 1/2 Jan 20 1/2 Jan
Pacific Lighting Corp common	1	50 1/2	51	949	50 Jan 53 1/2 Mar	TransWorld Airlines Inc	5	a19	a19	20	21 1/2 May 26 1/2 Apr
\$4.50 preferred	1	100	100	20	97 1/2 Apr 105 Feb	Union Carbide & Carbon (Un)	1	58	58	529	54 1/2 Mar 62 Jun
Pacific Petroleum Ltd	1	7 1/2	8	300	7 1/2 Jan 9 1/2 Feb	Union Oil Co of California common	25	a26 1/2	a26 1/2	720	26 1/2 Jan 40 1/2 May
Pacific Portland Cement com (Un)	10	19 1/4	19 1/4	187	18 1/2 May 23 May	United Aircraft Corp (Un)	5	26 1/2	27 1/2	231	29 1/2 Jan 41 May
Pacific Public Service common	1	14	14	212	13 1/2 Jun 15 1/2 Mar	United Air Lines Inc	10	9 1/2	10	779	23 1/2 Jan 30 1/2 Apr
1st preferred	22	22	22	583	22 Jan 23 1/2 Jan	United Can & Glass Co common	2 1/2	4 1/2	4 1/2	720	8 1/2 Jan 11 1/2 Feb
Pacific Tel & Tel common	100	106 1/2	106 1/2	73	103 Jan 113 Feb	United Gas Corp (Un)	10	19 1/2	19 1/2	810	4 1/2 Jan 4 1/2 Jan
Pacific Western Oil Corp new com	4	a17 1/2	a17 1/2	60	20 1/2 May 21 May	United Paramount Theatres (Un)	1	19	19	255	19 1/2 Jan 22 1/2 Feb
Packard Motor common (Un)	1	4 1/2	4 1/2	260	4 1/2 Jun 6 1/2 Mar	U S Steel Corp common	1	37 1/2	37 1/2	2,725	37 1/2 Jun 47 1/2 Jan
Pan American World Airways (Un)	2.50	9 1/4	9 1/4	1,476	9 1/4 Jun 13 1/2 Apr	Victor Equipment Co	1	8	8	862	8 Mar 9 1/2 Feb
Paramount Pictures Mines (Un)	1	a21 1/2	a21 1/2	20	21 1/2 Jan 25 Feb	Warner Bros Pictures (Un)	5	12 1/2	13 1/2	1,421	11 1/2 Mar 13 1/2 May
Pennsylvania RR Co (Un)	50	17	17 1/2	935	17 Jun 26 Feb	Weill & Co R	100	110	110	42	110 Jun 114 1/2 Feb
Pepsi Cola Co (Un)	33 1/2	9	9 1/2	300	9 Jun 12 1/2 Jan	Wells Fargo Bank & U T	100	256	260	256	256 Jun 280 Jan
Phelps Dodge Corp (Un)	25	a61 1/2	a61 1/2	215	61 1/2 Apr 68 1/2 Jan	Westates Petroleum common (Un)	1	72c	70c	520	62c May 63c Jan
Philippine Long List Tel Co	P.100	18 1/2	18 1/2	20	17 1/2 Jan 22 Feb	Preferred (Un)	1	5 1/2	5 1/2	770	4 1/2 Jan 6 1/2 Jun
Phillips Petroleum Co	1	1.64	1.64	77 1/2	77 1/2 Mar 87 1/2 Jun	West Indies Sugar	1	38	38	255	30 1/2 Mar 38 Jun
New common w/	a41 1/4	a41 1/4	a43 1/4	205	43 Jun 43 Jun	Western Air Lines Inc (Un)	1	12 1/2	12 1/2	410	12 1/2 Jan 15 1/2 Apr
Pioneer Mill Co Ltd (Un)	20	5 1/2	5 1/2	155	5 1/2 Jun 7 Feb	Western Department Stores	50c	22 1/2	22 1/2	500	19 1/2 May 25 Feb
Puget Sound Pulp & Timber (Un)	1	a27 1/2	a28 1/2	915	25 1/2 Jan 33 1/2 Feb	Western Pacific RR Co common	1	47	47 1/2	200	47 Jun 52 1/2 Feb
Pullman Inc (Un)	1	a43	a42 1/2	75	44 1/2 Apr 47 1/2 May	Western Union Telegraph (Un)	1	a33 1/4	a34 1/4	40	38 1/2 May 41 Mar
Pure Oil Co (Un)	1	a50	a51 1/2	90	48 1/4 Jan 54 1/2 Feb	Westinghouse Elec Corp (Un)	12 1/2	35 1/2	36 1/2	1,341	34 1/2 Jan 40 1/2 Mar
						Willis-Overland Motors (Un)	1	8 1/2	8 1/2	100	8 1/2 Jun 11 1/2 Feb
						Woolworth (F W) (Un)	10	a42	a42 1/2	278	43 1/4 Jun 45 1/2 Feb
						Yellow Cab Co common	1	4 1/2	4 1/2	1,000	4 May 5 1/2 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 29

Montreal Stock Exchange

Canadian Funds										Sale Price of Prices			Shares		Range Since January 1	
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Low	High	Low	High	Low	High		
			Low	High		Low	High									
Abitibi Power & Paper common	20	18½	18¼	19½	13,475	18¼ Jun	22¼ May	Canadian Cottons common	1	80¼	80¼	60	78 Jan	92 Mar		
\$1.50 preferred	20	25½	25	25½	1,430	24¼ Jun	25¼ Mar	6% preferred	25	30	30	2	27 Jan	31½ Apr		
Acadia-Atlantic Sugar common	7	7	6½	7	750	6¼ Jun	8½ Feb	Canadian Oil Companies common	1	a21½	a21¾	80	17¼ Jan	24½ May		
\$1.50 class A preferred	1	a18½	a18½	a18½	295	18½ May	21 Feb	Canadian Pacific Railway	25	25	25 26¼	10,433	23½ Jan	32¼ Feb		
Agnew-Surpass Shoe	1	a10½	a10½	a10½	60	8¼ Jan	12 Apr	Canadian Vickers	1	35	15 15½	1,860	13¼ Jan	22¼ Feb		
Algoma Steel	32	32	31½	32¾	2,425	28 Jan	35½ Feb	Cockshutt Plow	1	27½	26½ 27½	970	22½ Jan	31¼ Feb		
Aluminium Ltd	94	94	93	95	991	91½ Mar	107 Jan	Consolidated Mining & Smelting	1	140	135½ 141	1,245	124¼ Jan	154¼ Feb		
Aluminum Co of Can 4% pfd	25	23¾	23¾	23¾	565	23¼ May	26½ Feb	Consolidated Textile Mills	1	24	24 25	825	16½ Jan	26½ Jun		
Anglo Can Tel Co 4½% pfd	50	41	41	41	164	41 Jun	44¼ Feb	Consumers Glass	1	25½	26	265	25 May	30¼ Feb		
Argus Corp Ltd common	100	12¾	12¾	13	1,710	9 Jan	13¼ May	Corby (H) Distillery class A	1	11½	11 12	1,012	10½ Jan	17¼ Feb		
4½% preferred	100	a85	a85	a85	15	77 Jan	90 Feb	Class B	1	12½	12½ 12½	25	11 Jan	17½ Feb		
Asbestos Corp	53	51½	51½	53	1,926	39 Jan	54¼ Apr	Distillers Seagrams	1	26½	26¼ 27½	3,030	26¼ Jun	34 Feb		
Atlas Steels Ltd	16¾	16¾	16¾	17	2,655	16¼ Jun	20¼ May	Dominion Bridge	1	60	59½ 61	450	55¼ Jan	67 Jan		
Bathurst Power & Paper class A	1	49	49	50	505	40 Jan	54¼ May	Dominion Coal 6% preferred	25	22½	22½ 22½	750	21¼ Jan	23½ Apr		
Class B	1	28½	28½	29	223	17½ Jan	31¼ May	Dominion Dairies common	1	6	6 6	39	6 Mar	8 Jan		
Bell Telephone	25	39½	39½	39½	3,988	39½ Jun	41½ Mar	5% preferred	35	19¼	19¼ 19¼	13	19¼ Jun	21 Feb		
Brazilian Traction Light & Power	1	23¼	23	23¼	4,957	22½ Jan	27 Feb	Dominion Foundries & Steel com	1	51½	51½ 53	153	40½ Jan	55 Jun		
British American Oil common	1	34½	34½	35½	6,329	29½ Jan	36¼ Jun	Dominion Glass common	1	70¼	70¼ 70¼	65	64 Jan	80 Apr		
British Columbia Elec 4% cum pfd	100	80	80	80	25	80 Jun	84 Apr	7% preferred	20	30½	30½ 30½	105	28 May	35¼ Mar		
British Columbia Forest Products	1	8	8	8½	4,535	5¼ Jan	9¼ Apr	Dominion Steel & Coal class B	25	33¾	33¾ 34½	3,526	27¼ Jan	39¼ Apr		
British Columbia Power class A	1	29¾	29¾	30	376	28¼ Jan	32 Feb	Dominion Stores Ltd	1	12½	12½ 12½	225	12 Jan	14¼ May		
Class B	1	5	5	5	200	4¼ Jan	6½ Feb	Dominion Tar & Chemical common	1	37	36 37¾	1,044	32 Feb	39 Jun		
Bruck Mills Ltd class A	1	a21½	a21½	a22	155	19 Jan	24 Feb	Dominion Textile common	1	13¾	13¾ 14¼	4,305	13 Jan	16¼ Feb		
Class B	1	10½	10½	11	550	8½ Jan	15½ Feb	Donohue Bros Ltd	1	32	32 34	105	29 Jan	39 Feb		
Building Products	1	30¾	30¾	31¼	355	30½ Jun	35 Feb	Dryden Paper	1	30½	30½ 30½	100	29 Jan	36¼ Apr		
Bulolo Gold Dredging	5	6.65	6.65	7.00	280	6.65 Jun	9.10 Mar	Eddy Paper Co class A preferred	20	22½	22½ 22¾	1,205	20 Jan	26 Apr		
Canada Cement common	70	67	67	70	972	54 Jan	74¼ Feb	Electrolux Corp	1	14¼	14¼ 14¼	405	14 Jan	16¼ Feb		
\$1.30 preferred	20	27½	27¼	27½	665	27 May	74¼ Jan	Estabrook (T H) 4.16% pfd	25	19	19 19	100	19 Jun	22½ Mar		
Canada Iron Foundries common	10	20	20	20	290	19¼ Jan	22½ Feb	Famous Players Canadian Corp	1	16¼	16 16¼	907	16 Jun	18 Feb		
Canada Safeway Ltd 4¼% pfd	100	a95	a95	a95	10	96 May	100 Jan	Foundation Co of Canada new com	1	10¼	10¼ 10¼	650	10 May	10¼ Jun		
Canada Steamship common	1	31	31	31	35	25 Jan	37½ Feb	Fraser Co common	1	54¼	54¼ 56	1,880	38¼ Jan	64¼ Apr		
5% preferred	50	44¼	44¼	44¼	65	44 Jan	50½ Feb	4¼% preferred	100	102	102 102	420	101 Mar	103 Apr		
Canadian Breweries	1	20¾	19½	20½	5,473	17 Jan	21¼ Apr	Gatineau Power common	1	18	18 18	864	17¼ Jan	20¼ Mar		
Canadian Bronze common	1	31	31	31	300	29½ May	33¼ Apr	5% preferred	100	104	104 104	110	103 May	108¼ Jun		
5% preferred	100	104	104	104	5	104 Jun	105¼ Jun	General Bakeries Ltd	1	3.25	3.25 3.25	235	2.45 Jan	3.50 Feb		
Canadian Cannery Ltd common	1	30	30	30	260	25 Jan	31¼ Jan	General Steel Wares common	1	20¾	20¾ 20¾	150	17¼ Jan	23 May		
Canadian Car & Foundry common	1	13¾	13¾	14	450	13½ Jun	17½ Feb	5% preferred	100	104	104 104	15	104 Jan	106 Mar		
Class A	20	16½	16½	16¾	775	16 May	18½ Feb	Goodyear Tire 4% pfd Inc 1927	50	48	48 48	25	48 May	52¼ Jan		
Canadian Celanese common	1	55	55	57¾	1,320	50¼ Jan	68 Feb	Gypsum Lime & Alabastine	1	a24	a24 a24	31	21¼ Jan	27 Apr		
\$1.75 series preferred	25	35½	35	35½	80	35 May	39¼ Mar	Hamilton Bridge	1	12½	12½ 12½	100	12½ Jan	19½ Feb		
\$1 series	25	a20½	a20½	a20½	50	20¼ May	23¼ Jan	Howard Smith Paper common	1	90	91 91	505	67 Jan	110 Apr		
	25	a20½	a20½	a20½	80	20¼ May	23¼ Jan	Hudson Bay Mining & Smelting	1	54¼	54 54¼	800	54 May	62 Jan		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 29

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Imperial Oil Ltd.	34 1/2	34 1/2	35 1/4	4,865	27 1/2 Jan	39 3/4 Mar		
Imperial Tobacco of Canada com.	10 1/2	10 1/2	11	2,180	10 1/2 Jan	13 Jan		
4% preferred	25	25 1/2	26 1/4	80	23 Apr	25 1/2 Feb		
Industrial Acceptance Corp com.	30	28 1/2	30	1,280	27 1/2 May	33 1/2 Feb		
1.60 preferred	32	34	34	100	31 Jan	35 Apr		
Intercolonial Coal common	100	32	32	25	28 Feb	32 Jun		
8% preferred	100	120	120	50	120 Mar	120 Mar		
Internat Bronze Powders 6% pfd.	25	23	23	100	20 1/2 Jan	23 Mar		
International Nickel of Canada com.	36	35 1/2	36 1/2	6,035	35 1/2 May	42 1/2 Feb		
7% preferred	100	144	144	90	138 Jan	144 1/2 Jun		
International Paper common	7.50	51	50 1/2	2,264	50 1/2 Jun	60 1/2 Jan		
International Petroleum Co Ltd.	18 1/2	17 1/2	18 1/2	1,865	13 Jan	21 1/2 May		
International Utilities Corp.	5	26	26 1/2	286	21 1/2 Jan	28 1/2 May		
Labatt Limited (John)	19 1/2	19 1/2	19 1/2	200	18 Jan	19 1/2 Jun		
Lake of the Woods common	100	30	31	215	28 1/2 Jan	37 Jun		
7% preferred	100	143	143	15	142 Jun	156 Jan		
Laura Secord	3	13	13	125	13 Jun	15 Jan		
Lewis Bros Ltd.	11 1/2	11 1/2	11 1/2	100	9 Jan	12 Jun		
MacMillan Export class A	23 1/2	23 1/2	23 1/2	75	17 Jan	27 1/2 Apr		
Class B	23 1/2	23 1/2	23 1/2	335	16 1/2 Jan	28 Apr		
Mallman Corp Ltd priority	14	14	14	180	14 Jun	14 Jun		
Massey-Harris common	11 1/2	11	11 1/2	7,540	11 Mar	13 1/2 May		
McColl-Fontenac Oil	29	27	29 1/2	4,715	19 Jan	29 1/2 Jun		
Mitchell (Robt)	25	25	25	25	28 Jan	38 Feb		
Molson Breweries Ltd class B	25	25	25	150	25 May	28 Jan		
Montreal Locomotive	100	15 1/2	15 1/2	300	14 1/2 Mar	19 1/2 Feb		
Morgan 4 1/2% preferred	100	101	101	2	100 1/2 Mar	102 Mar		
5% preferred	100	101	101	595	9 1/2 Jun	103 1/2 Jun		
National Breweries common	22 1/2	20 1/2	22 1/2	11,316	19 Apr	22 1/2 Jan		
7% preferred	25	49 1/2	45 1/2	14,519	32 Apr	50 Jun		
National Drug & Chemical preferred	5	27 1/2	26 1/2	25	11 1/2 Jan	12 Feb		
National Steel Car Corp.	27 1/2	26 1/2	28 1/2	710	26 1/2 Jun	31 1/2 Feb		
Niagara Wire Weaving	30	30	30	25	27 Jan	32 1/2 Feb		
Noranda Mines Ltd.	71	70	71 1/2	2,027	69 May	85 1/2 Feb		
Ogilvie Flour Mills common	22 1/2	22 1/2	22 1/2	1,550	21 Jan	25 Feb		
Page-Hersey Tubes	49 1/2	49 1/2	49 1/2	176	49 1/2 Jun	56 Feb		
Penmans common	5	5	5	55	55 Jan	63 Jan		
Placer Development	1	23 1/2	23 1/2	15	17 1/2 Jan	27 1/2 Apr		
Powell River Co.	77 1/2	77 1/2	78 1/2	625	61 1/2 Jan	83 Apr		
Power Corp of Canada	23 1/2	23	23 1/2	630	20 1/2 Jan	27 1/2 Feb		
Price Bros & Co Ltd common	30	29 1/2	31 1/2	4,262	27 1/2 Mar	36 1/2 Apr		
Quebec Power	19	18 1/2	19 1/2	275	18 1/2 May	20 1/2 Jan		
Rolland Paper common	14 1/2	14 1/2	15	100	14 Jan	21 1/2 May		
Royalite Oil Co Ltd.	14 1/2	14 1/2	15	3,910	12 1/2 Jan	15 Mar		
Saguenay Power 4 1/2% pfd.	100	98	98	10	98 May	103 1/2 Jan		
St Lawrence Corp common	42	41 1/2	43	2,005	28 1/2 Jan	49 May		
1st preferred	49	83	83	273	56 1/2 Jan	96 May		
Called for redemption on July 16 at \$55 per share								
2nd preferred	1	19 1/2	19 1/2	1,299	19 1/2 Jun	20 Jan		
Called for redemption on July 16 at \$20 per share								
St Lawrence Flour Mills 7% pfd.	100	104.35	104.30	25	120 1/2 Jun	125 Jan		
Called for redemption on July 16 at \$105 per share								
2nd preferred	1	59 1/2	59 1/2	60	58 1/2 Jan	60 Feb		
Called for redemption on July 16 at \$60 per share								
Shawinigan Water & Power com.	34	33 1/2	34	3,236	31 1/2 Jan	39 May		
Series A 4% preferred	50	45	44 1/2	410	43 May	47 1/2 Jan		
B 4 1/2% preferred	49	48 1/2	49	30	48 1/2 Jun	52 Jan		
Sheraton class A	20 1/2	20 1/2	20 1/2	35	20 Jan	21 May		
Sherwin Williams of Canada com.	20 1/2	20 1/2	20 1/2	100	25 Jan	30 Feb		
Sicks' Breweries common	19 1/2	19 1/2	19 1/2	423	18 1/2 Jan	21 Feb		
Voting trust cts	19 1/2	19 1/2	19 1/2	225	18 1/2 Jan	20 1/2 Feb		
Simon (H) & Sons 5% pfd.	100	88	88	3	88 Jun	90 Jun		
Simpsons class A	33	33	33	45	33 Jun	39 1/2 Feb		
4 1/2% preferred	100	94	94	95	93 Jun	100 Jan		
Southern Canada Power	15	14 1/2	15 1/2	151	25 May	27 1/2 Jan		
Standard Chemical common	31 1/2	30 1/2	32	3,246	11 1/2 Jan	15 1/2 Jun		
Steel Co of Canada common	31 1/2	30 1/2	32	2,820	30 Jun	35 1/2 Jan		
Preferred	5	31 1/2	30 1/2	635	30 1/2 Jun	36 1/2 Jan		
Thrift Stores Ltd	13	13	13	1,596	12 Apr	14 1/2 Feb		
United Steel Corp	9 1/2	9 1/2	9 1/2	1,470	8 1/2 Jan	11 1/2 May		
Wabasso Cotton	21	21	21	275	21 Jun	25 1/2 Jan		
Walker Gooderham & Worts	50 1/2	50 1/2	51 1/2	1,670	50 1/2 May	60 1/2 Feb		
Weston (George) 4 1/2% pfd.	100	38	38	15	97 1/2 May	104 Jan		
Winnipeg Electric common	100	38	38	500	36 Jan	46 1/2 Feb		
5% preferred	100	38	38	35	99 May	100 Jan		
Zellers Ltd common	100	13 1/2	13 1/2	20	13 Mar	14 1/2 Feb		
Banks—								
Canadienne	10	19 1/2	19 1/2	670	19 1/2 Jun	21 1/2 Feb		
Commerce	10	24 1/2	24 1/2	595	24 1/2 Jun	28 Feb		
Dominion	10	29 1/2	29 1/2	160	26 May	30 Jan		
Imperial	10	30	30	50	30 Jun	36 Jan		
Montreal	10	27 1/2	27 1/2	860	27 1/2 May	32 1/2 Feb		
Nova Scotia	10	41 1/2	41 1/2	757	39 Apr	46 Jan		
Royal	10	27	27 1/2	1,926	25 May	31 Feb		

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Anglo-Can Pulp & Paper Mills	31 1/2	31 1/2	32 1/2	425	31 1/2 Jan	33 1/2 Jun		
Anglo-Nfld Development Co	5	11	10 1/2	10,223	9 Jan	14 Feb		
Belgium Stores Ltd common	8 1/2	8 1/2	8 1/2	300	8 May	9 1/2 May		
British Columbia Packers Ltd cl B	100	14 1/2	14 1/2	100	11 Jan	14 Apr		
Brit Col Pulp & Paper Co Ltd pfd.	100	103 1/2	103 1/2	2	129 1/2 Jan	134 Jan		
Brown Company common	1	12 1/2	13 1/2	16,760	9 1/2 Jan	16 1/2 May		
85 convertible 1st preferred	1	109 1/2	111	120	96 Mar	123 May		
83 2nd preferred	50	49 1/2	50	2,400	47 Mar	52 Jan		
Burnett Ltd common	1	4.00	4.25	500	3.40 Apr	6.00 Jan		
Butterfly Hosiery Co Ltd	1	9 1/2	9 1/2	225	9 Jan	12 1/2 Feb		
Canada & Dominion Sugar	20 1/2	19 1/2	20 1/2	3,705	19 1/2 Jun	23 Jan		
Canada Malting Co Ltd	100	50 1/2	50 1/2	100	49 1/2 May	52 1/2 Jan		
Canada Starch Co Ltd	5	31	31	150	26 1/2 Feb	31 Jun		
Canadian Fairbanks-Morse Co Ltd	60	60	60	185	50 Jan	63 Apr		
Canadian Gen Investments Ltd	21 1/2	21 1/2	23	205	21 Jan	25 Feb		
Canadian Industries common	35	34 1/2	35	1,570	33 Jan	37 1/2 Jan		
Canadian Ingersoll Rand Co	83	83	83	50	70 Jan	90 Feb		
Canadian Marconi Company	1	3.35	3.35	1,000	3.35 Jun	4.40 Jan		
Canadian Pow & Paper Inv Ltd com.	1	6	6 1/2	583	3 1/2 Jan	9 May		
5% preferred	1	40	40	50	26 1/2 Jan	45 1/2 May		

For footnotes see page 43.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High
STOCKS							
Canadian Western Lumber Co.....*		8 3/4	8 3/4	8 1/2	4,650	6 3/4	9 1/4
Canadian Westinghouse Co Ltd.....*			77	80	95	75	81 1/2
Cassidy's Limited common.....*		13	13	14	25	13	14
7% cumulative preferred.....100		111	111	112	25	111	117
Catell Food Products Ltd class A.....*			12	12	244	12	13 1/2
Class B.....*			20	20	204	16	21
Chatco Steel Prod Ltd common.....*			a6 1/2	a6 1/2	50	9	13
Claude Neon Gen Advert Ltd cl B.....*			a1.10	a1.10	20	80c	1.75
Preferred.....100			a30 3/4	a30 3/4	25	30 3/4	36
Commercial Alcohols Ltd common.....*		4.35	4.35	4.55	1,150	4.25	6.00
8% preferred.....5			6 1/2	6 1/2	105	6	8
Consolidated Bakeries of Canada Ltd.....*			6.00	6.00	10	6	7 1/2
Consolidated Paper Corp Ltd.....*		30	35 1/2	37	5,292	32 1/2	40 1/2
Dominion Engineering Works Ltd.....*			88	89	125	73	99
Dominion Oilcloth & Linoleum Co Ltd.....*			38	38 1/2	310	37 1/2	41 1/2
Dominion Square Corp.....*			62	63	50	62	75
Dominion Woollens & Worsteds.....*		a10	a10	a10	405	10	16 1/2
Donnacona Paper Co Ltd.....*		a25	a25	a28	37	28	33
Eastern Steel Products Ltd.....*		7	7	7	25	6 1/2	8 1/2
Fanny Farmer Candy Shops Inc.....1		30 3/4	30	30 3/4	100	29	33
Fleet Mfg Ltd.....*		1.90	1.85	1.95	1,860	1.50	3.10
Ford Motor Co of Canada class A.....*		46 1/2	44 1/2	46 1/2	1,979	44 1/2	70
Foreign Pow Sec 6% red pfd.....100			15	15	155	15	21
Great Lakes Paper Co Ltd com.....*		48 1/4	48	48 1/4	1,270	30	50 1/2
Halifax Insurance Company.....10			8 1/2	8 1/2	100	8 1/2	10 1/2
Hydro-Electric Securities Corporation.....*			4.00	4.10	300	3.65	5 1/2
Lowney Co Ltd (Walter M).....*		a14 1/2	a14 1/2	a14 1/2	300	11 1/2	16 1/2
MacLaren Power & Paper Co.....*			55	56	225	49 1/2	65
Maple Leaf Milling Co Ltd.....*			14 1/2	14 1/2	100	13	15 1/2
Maritime Teleg & Tel Ltd common.....10			a17	a17 1/2	25	16 1/2	18
McColl-Fontenac Oil 4% pfd.....100			88	88	85	88	98
Melchers Distilleries Ltd 6% pfd.....10			a10 1/2	a10 1/2	5	10 1/2	12 1/2
Minnesota & Ontario Paper Co.....5		28	28	29 1/4	1,175	25 1/2	33
Moore Corp common.....*		a24	a24	a24	50	23 1/2	28 1/2
Mount Royal Metal Co Ltd.....*			10	10 1/4	200	10	11 1/2
Nova Scotia Light & Pow Co Ltd com.....*			20 1/2	20 1/2	20	20 1/2	21
Nuclear Enterprises Ltd.....*		7 1/2	7 1/2	7 1/2	100	7	8 1/2
Paton Manufacturing 7% pfd.....20			22	22	200	22	25
Power Corp of Can 6% 1st pfd.....100			108	108	20	107	115
6% participating 2nd preferred.....50			53 1/2	53 1/2	47	49 1/2	57
Quebec Tel Corp common.....*			4.00	4.00	1	4.00	4.00
Class A.....*			13	13	10	11	13
Reitmans (Can) Ltd common.....*			25	25 1/2	125	20	25 1/2
Renold Coventry Ltd class A.....*			a14 1/2	a14 1/2	30	a.....	a.....
Russell Industries Ltd.....*			a23 1/2	a23 1/2	75	22	27
Southern Canada Power 6% pfd.....100		119	119	120	43	118	120 1/2
Stowell Screw Co class A.....*			a18 1/2	a18 1/2	30	19 1/2	19 1/2
Class B.....*			a8	a8	10	a.....	a.....
Traders Finance Corp class A.....*			24 1/2	24 1/2	375	24	29 1/2
Transvision-Telvision (Can) Ltd.....*			20	20	2,200	20c	35c
Union Gas of Canada Ltd.....*			20	20	200	17 1/2	21 1/2
United Fuel Investments B pfd.....25			a20	a20	10	a.....	a.....
United Securities Ltd.....100		a12 1/2	a12 1/2	a12 1/2	11	20	41 1/2
Watson (Jack) & Co Ltd.....*			11 1/2	11 1/2	45	11 1/2	13
Westeel Products Ltd.....*			16 1/2	16 1/2	300	16	18
Western Canada Breweries Ltd.....5			18	18	200	15	18
Mining Stocks—							
Anaconda Lead Mines Ltd.....*		2.35	2.35	2.45	8,640	2.35	3.10
Ankeno Mines Ltd.....1			57c	60c	11,000	57c	83c
Arno Mines Ltd.....*			2c	2c	500	2c	4 1/2c
Ascot Metals Corp Ltd.....1		1.94	1.83	2.00	6,700	1.83	2.40
Band-Ore Gold Mines Ltd.....1			5c	7c	9,000	4c	8c
Base Metals Mining Corp Ltd.....*			51c	57c	2,500	46c	74c
Beatrice Red Lake Gold Mines Ltd.....1		5c	5c	5c	1,000	3c	5 1/4c
Belle Chibougamau Mines Ltd.....1			21c	22c	1,100	21c	55c
Bob's Lake Gold Mines Ltd.....1		4 1/2c	3c	4 1/2c	3,000	3c	6 1/4c
Bonville Gold Mines Ltd.....1		4c	4c	5c	3,500	4c	8c
Bordulac Mines Ltd.....1			20c	28c	10,000	10 1/2c	46c
Bouscadillac Gold Mines Ltd.....1			a10c	a10c	100	3c	14c
Bouzan Gold Mines Ltd.....1			5c	5c	7,000	5c	15c
Canadian Collieries.....*			3.70	3.70	100	3.70	4.35
Carnegie Mines Ltd.....*		4 1/2c	4 1/2c	4 1/2c	1,000	35c	64c
Cartier-Malartic Gold Mines Ltd.....1			35c	35 1/2c	2,500	4c	6 1/2c
Century Mining Corp Ltd.....1		11c	9c	11c	31,000	4c	11c
Cheskirk Mines Ltd.....1			5 1/2c	5 1/2c	6,000	5 1/2c	15c
Citra Lartie.....1		19 1/2c	19 1/2c	25c	12,500	15c	37 1/2c
Consolidated Candego Mines.....1		52c	52c	57c	10,500	45 1/2c	72c
Consol Central Cadillac Mines Ltd.....1			6c	6 1/2c	14,500	6c	10 3/4c
Cons Lebel Oro Mines Ltd.....1			9c	9c	1,000	9c	14c
Cortez Explorations Ltd.....*			3 1/2c	3 1/2c	2,000	3 1/2c	5 1/2c
Cournor Mining Co Ltd.....*			15c	15c	2,000	10c	16c
Dome Mines Ltd.....*		16 1/2	16 1/2	16 1/2	215	16	20
East Sullivan Mines Ltd.....1		6.90	6.85	7.00	5,200	6.85	9.50
Eldon Gold Mines Ltd.....1			17c	16c	19c	16c	32c
Emerald Glacier.....*		1.25	1.25	1.30	3,500	1.25	1.30
Golden Manitou Mines Ltd.....1		6.45	6.45	6.50	850	6.00	8.15
Hollinger Cons Gold Mines Ltd.....5		13	12 1/2	13	1,560	10 1/2	16 1/2
Hudson-Rand Gold Mines Ltd.....1			21c	21c	2,001	12c	38c
Jaculet Mines Ltd.....1			20c	21c	8,500	18c	42c
Joliet-Quebec Mines Ltd (Un).....1			40c	40c	500	40c	99c
Kaynard Ming Devl Co Ltd.....1			14c	15c	2,500	13c	25c
Kenmayo Yukon Mines Ltd.....1			23c	24c	4,000	23c	25c
Labrador Mining & Explor Co Ltd.....1		7.00	7.00	7.25	150	6.25	9.50
Ladulama Gold Mines Ltd.....*		30c	30c	32c	6,000	30c	55c
Lake Shore Mines Ltd.....1		9 1/2	9	9 1/2	500	8.80	11 1/2
Lavallée Mines Ltd.....1			12c	13c	8,500	12c	35c
Leitch Gold Mines Ltd.....1			1.01	1.01	5,000	1.01	1.06
Lingside Gold Mines Ltd.....1			4 1/2c	4 1/2c	2,000	3c	6c
Louvicourt Goldfields Ltd.....1			15 1/2c	15 1/2c	2,500	15 1/2c	33c
Macdonald Mines Ltd.....1		a85c	a85c	a85c	600	85c	1.30
McIntyre-Porcupine Mines Ltd.....5			59 1/2	59 1/2	50	53	69
Merrill Island Mining Corp Ltd.....1		64c	64c	73c	22,600	53c	80c
Minning Corp of Canada Ltd.....*			16 1/2	16 1/2	200	16	20 1/2
Monpas Mines Ltd.....1			22c	25c	8,500	17c	41c
Montauban Mines Ltd.....*			50c	50c	8,200	35c	61c
Nechi Cons Dredging Ltd.....1		30c	30c	33c	1,000	27c	50c
New Calumet Mines Ltd.....1		2.80	2.75	2.80	4,000	2.70	3.70
New Pacific Coal & Oils Ltd.....*		1.60	1.55	1.81	87,950	99c	1.97
Nocana Mines Ltd.....1			18c	18c	500	18c	29c
Normetal Mining Corp Ltd.....*		4.75	4.70	4.75	2,500	4.50	6.00
O'Brien Gold Mines Ltd.....1		1.18	1.15	1.18	1,800	1.14	1.65
Pato Cons Gold Dredging Ltd.....1		a3.00	a2.90	a3.00	158	2.45	3.40
Penn-Cobalt Silver Mines, Ltd.....1		23c	23c	27c	11,800	23c	42c
Perchcort Gold Fields Ltd.....1		54c	51c	55c	48,200	40c	90c
Pioneer Gold Mines of B.C.....1			1.85	1.85	100	1.85	1.85

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 29

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Quebec Chibougamau Goldfields.....	1	--	30c	30c	5,100	28c Apr	51c Jan
Quebec Manitou Mines.....	1	2.90	2.73	2.90	7,000	2.45 Jan	4.15 May
Quebec Smelting & Refining.....	1	--	12c	13c	3,500	12c May	36c May
Quebec Yellowknife Gold Mines Ltd.1	1	--	5 1/4c	5 1/4c	2,000	4 1/4c Jan	9 3/4c May
Quemont Mining Corp.....	*	--	21	21	200	21 Jun	29 1/2 Jan
Rix-Athabasca Uranium Mines.....	1	76c	73c	78c	26,500	73c Jun	78c Jun
Royran Gold Fields Ltd.....	1	8c	8c	8 1/2c	3,500	8c Jun	16c Jan
Sheritt-Gordon Mines Ltd.....	1	2.55	2.53	2.73	12,975	2.53 Jun	4.65 Jan
Rights.....		10 1/2c	10c	14c	77,882	10c Jun	20c Jun
Silver Miller Mines Ltd.....	1	--	1.40	1.45	1,206	1.00 Jan	1.85 May
Siscoe Gold Mines Ltd.....	1	--	75c	75c	4,100	60c Jan	1.30 Mar
Soma-Duvernay Gold Mines Ltd.....	1	5c	3c	5c	1,000	3c Jun	5c May
Stadacona Mines (1944) Ltd.....	*	32c	32c	35c	1,201	32c Jun	45c Jan
Steep Rock Iron Mines Ltd.....	1	6.70	6.70	7.00	1,600	6.70 Jun	10 1/4 Feb
Sullivan Cons Mines Ltd.....	1	2.90	2.85	2.95	5,000	2.85 Jun	3.70 Jan
Tibbelsmont Gold Fields Ltd.....	1	--	4c	4 1/4c	6,060	4c Mar	5c Feb
Tobitt Silver Mines Ltd.....	1	1.76	1.60	1.79	10,200	1.20 Jan	2.20 Feb
Trebor Mines Ltd.....	1	--	8 1/2c	8 1/2c	1,000	7c Apr	20c Feb
United Asbestos Corp Ltd.....	1	1.02	98c	1.08	25,100	94c Mar	1.20 Jan
Upper Canada Mines Ltd.....	1	1.45	1.45	1.45	100	1.45 Jun	2.00 Jan
Ventures Ltd.....	*	10 1/4c	10 1/4c	10 1/4c	250	10 1/4 Jan	15 1/4 Feb
Weedon Pyrite & Copper.....	1	33c	32c	33c	2,580	32c May	46c Apr
Wendell Mineral Products.....	1	--	30c	33c	9,000	28c May	45c Jan
Yukon Mines Ltd.....	1	65c	65c	67c	1,000	65c Jun	1.48 Feb
Oil Stocks—							
Anglo-Canadian Oil Co Ltd.....	*	--	5.70	5.85	1,100	4.75 Jan	6.65 Feb
Calmont Oils Ltd.....	1	--	1.00	1.00	1,000	91c Jan	1.29 Mar
Calvan Petroleum Ltd.....	*	5.40	5.40	5.65	2,600	4.90 Apr	6.45 Jun
Central Explorers.....	*	2.20	2.05	2.20	5,650	1.85 Apr	2.25 Jun
Del Rio Producers Ltd.....	*	--	95c	95c	5,000	95c Jun	1.40 Jan
East Crest Oil Co Ltd.....	*	--	12c	12c	1,500	11c Jan	16 1/2c Apr
Gaspé Oil Ventures Ltd.....	1	2.28	2.25	2.30	1,200	1.45 Jan	2.52 Jun
Home Oil Co Ltd.....	*	15 1/4c	14 1/4c	15 1/4c	4,739	13 May	18 1/4 Mar
Long Island Petroleum Ltd.....	*	--	14c	15c	3,000	14c May	23c Mar
National Petroleum Corp Ltd.....	*	--	1.87	1.88	1,600	1.70 Jan	2.25 Feb
New British & Dominion Oil Ltd.....	*	--	1.57	1.60	2,500	1.24 Jan	1.73 May
Okalta Oils Ltd.....	90c	--	2.25	2.35	2,600	2.08 Jan	3.00 Feb
Pacific Petroleum Ltd.....	1	--	8.40	8.70	1,700	7.80 Jan	10 Feb
Pan Western Oils Ltd.....	*	61c	55c	70c	56,100	33c May	70c Jun
Phillips Oil Co Ltd.....	1	1.01	1.00	1.01	450	85c Jan	1.60 Feb
Superior Oils Ltd.....	*	--	90c	90c	2,600	85c Jan	1.20 Apr
Western Homestead Oils Ltd.....	10c	24 1/2c	24c	25c	6,500	16 1/2c Jun	30c Jan

Toronto Stock Exchange

STOCKS	Canadian Funds				
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
	Par	Low	High		Low High
Abitibi Power & Paper new common.*	18 1/4	18 1/4	19 1/4	8,812	18 1/4 Jun 22 1/4 May
\$1.50 preferred.....20	25 1/4	25	25 1/4	870	24 1/4 Jan 25 1/4 Mar
Acadia-Atlantic class A.....*	18 1/4	18 1/4	18 1/4	535	18 Jun 20 1/4 Feb
Common.....*	---	6 1/2	6 1/4	930	6 1/4 Jun 8 1/4 Feb
Preferred.....100	105	101 1/2	105	30	100 1/2 Feb 105 Jun
Acadia-Uranium.....1	---	22c	22 1/2c	3,200	19c Jun 61c Jan
Acme Gas & Oil.....*	---	14c	14c	500	10c Jan 19c Jan
Agnew-Surpass.....*	10	10	10	10	9 1/4 Jan 11 1/4 Apr
Ajax Petroleum.....*	85c	82c	90c	25,800	55c Apr 97c May
Akatcho Yellow Knife.....1	92c	86c	92c	2,000	86c Jun 1.42 Jan
Class B warrants.....*	8c	8c	8c	100	5c May 18c Jan
Alberta Pacific Consolidated.....1	---	37c	37c	2,000	37c Jan 50c Apr
Algoma Steel.....*	32	31 1/2	33	1,010	28 Jan 35 1/2 May
Aluminium Ltd.....*	94 1/2	92	95	1,407	91 Mar 107 1/2 Jan
Aluminium Co of Canada pfd.....25	23 3/4	23 3/4	24	335	23 May 26 1/2 Feb
Amalgamated Larder.....1	---	14c	14 1/4c	2,000	14c Jun 26c Jan
American Nepheline.....1	---	1.00	1.00	100	76c Jan 1.24 Apr
American Yellowknife.....*	---	10c	12c	2,200	6 1/2c Jan 13c Feb
Anacon Lead.....*	2.35	2.30	2.49	6,750	2.30 Jun 3.15 Feb
Anchor Petroleum.....1	38c	35 1/4c	39c	24,900	25c Mar 51c May
Anglo-Canadian Oil.....*	5.65	5.50	5.85	6,200	4.60 Jan 6.65 Feb
Anglo-Huronian.....*	11	11	11 1/4	390	10 1/4 Jan 13 1/4 Feb
Anglo Rouyn Mines.....1	---	16c	16c	500	15c May 38c Jan
Ankeno Mines.....1	57c	57c	62c	18,316	32c Jan 83c May
Apex Cons Resources.....*	---	5c	5 1/2c	7,700	4 1/2c Apr 8 1/2c May
Area Mines.....1	20c	19c	20c	3,100	13 1/2c Jan 29c Feb
Argus Corp common.....*	---	12 1/4	13	2,325	8 1/4 Jan 13 1/4 May
Arjion Gold.....1	18c	16c	18c	3,900	15c Jun 43c Jan
Ascot Metals Corp.....1	1.90	1.82	2.02	55,900	1.82 Jun 2.41 Mar
Ashdown Hardware class B.....10	---	16	16	315	15 1/4 Jan 18 Apr
Atlantic Oil.....*	2.65	2.50	2.70	8,200	2.35 Jan 3.35 May
Atlas Steels.....*	16 1/4	16 1/4	17	2,755	13 1/4 Mar 20 1/4 May
Atlas Yellowknife.....1	---	11 1/2c	11 1/2c	3,000	10 1/4c Apr 15 1/2c Mar
Aubelle Mines.....1	---	6 1/2c	9c	10,000	6c May 10c Jan
Aumaque.....1	18 1/2c	16 1/2c	20c	20,300	16 1/2c Jun 36c Jan
Aunor Gold.....1	---	3.00	3.20	3,400	2.90 Jan 3.65 Jan
Bagamie Mines.....1	---	15c	16c	3,134	14c May 30c Jan
Bankfield Consolidated.....1	---	6c	6 1/4c	6,600	5 1/2c Jan 12c Jan
Bank of Montreal.....10	---	27	27 1/2	420	26 1/2 May 32 1/2 Feb
Bank of Nova Scotia.....10	---	41 1/4	42	135	38 1/4 Apr 46 Jan
Bank of Toronto.....10	---	39 1/2	39 1/2	55	38 Mar 43 Jan
Barnat Mines.....1	1.15	1.04	1.15	4,400	87 1/2c Jan 1.32 Jan
Barymin Co Ltd.....*	95c	90c	95c	1,800	80c Jan 1.08 Apr
Base Metals Mining.....*	55c	50c	59c	34,615	46c Jan 75c Feb
Bathurst Power class A.....*	50	49	50	65	48 1/2 Jan 54 May
Class B.....*	28	28	29	172	17 Jan 30 1/2 May
Beatty Bros.....*	9 1/4	9 1/4	10 1/4	795	9 1/4 Jun 12 Jan
Bell Telephone.....25	39 1/2	39	39 1/2	6,013	39 Jun 41 1/4 Mar
Bellekeno Mines.....1	---	33c	36c	2,700	33c Jun 70c Feb
Belleterre Quebec.....1	---	5.30	5.30	500	3.75 Jan 6.50 Feb
Bevcourt Gold.....1	40c	37c	40c	2,500	37c Jun 58c Feb
Bidgood Kirkland.....1	---	3 1/2c	3 1/2c	2,000	3c May 7c Jan
Blue Ribbon preferred.....50	---	50 1/2	50 1/2	15	50 1/2 Jun 58 Jan
Bobjo Mines.....1	---	11c	12 1/4c	12,300	10 1/4c May 21c Feb
Bonetal Gold.....1	56c	56c	57c	3,000	45c Jan 67c Feb
Bonville Gold.....1	4c	4c	4 1/2c	32,000	4c Jun 9c Jan
Bordulac.....1	---	19c	25c	31,800	6c Jan 47c May
Boymar.....1	---	8 1/4c	8 1/4c	2,000	7c Apr 13c Jan
Braslorne Mines.....*	6.05	5.90	6.05	260	5.55 May 8.00 Jan
Brantford Cordage class A.....*	17	16 1/4	17	230	15 1/4 Feb 17 1/2 Feb
Brazilian Traction Light & Pwr com.*	23	22 3/4	23 1/4	10,481	22 Jan 27 1/2 Feb
Brewis Red Lake.....1	---	9c	11c	4,500	9c Jan 17c Apr
British American Oil common.....*	35	34 1/2	35 1/4	7,632	29 1/2 Jan 36 1/4 Jun
Preferred.....25	31	31	31 1/4	119	29 Jan 33 Jun
British Columbia Elec 4% pfd.....100	---	80 1/2	80 1/2	31	78 May 90 Jan
4% preferred.....100	95 1/2	95	95 1/2	62	94 May 101 Mar
British Columbia Forest Products.....*	8 1/4c	8c	8 1/2c	5,425	5 3/4c Jan 9 1/4c Apr
British Columbia Packers class A.....*	---	16	16	235	13 1/4 Jan 16 1/4 Apr
Class B.....*	15	14 1/2	15	1,105	9 1/2 Jan 16 1/2 Apr

For footnotes see page 43.

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Pa		Low	High		Low	High
British Columbia Power class A.....*	29 1/4	29 1/4	30	505	28 1/4 Jan	32 1/4 Feb
Class B.....*	---	4.85	5.00	2,653	4.10 Jan	6.50 Feb
Brouhan Porcupine.....1	1.21	1.15	1.23	16,850	70c Jan	1.23 Jun
Bruck Mills class A.....*	21	21	21	195	19 Jan	24 Apr
Class B.....*	---	10 1/4	10 1/4	100	9 1/2 Jan	14 1/4 Feb
Buffalo Ankerite.....1	1.30	1.25	1.30	900	1.20 Jan	1.70 Jan
Buffalo Canadian.....*	17 1/2c	15 3/4c	19 3/4c	26,000	15 3/4c Jun	38c Jan
Buffalo Red Lake.....1	5	3 1/4	5	10,500	3 1/4 Jun	9 Feb
Building Products.....*	---	30 1/2	31 1/2	160	30 1/2 Jun	35 Feb
Buildog Yellowknife.....1	---	19c	20c	1,500	17c Jun	29c Jan
Burlington Steel.....*	---	19 1/4	19 1/4	205	18 Jan	23 Feb
Burns & Co class A.....*	54 1/2	54 1/2	55	367	40 Jan	55 Jun
Class B.....*	---	36	38	275	28 Mar	40 May
Burrard class A.....*	---	8	8 1/2	480	7 1/2 Jan	8 1/2 Mar
Calder Bousquet.....1	12c	8c	12c	60,500	6c Apr	19c Jun
Caldwell Linn 1st preferred.....*	---	30 1/4	30 1/4	35	30 1/4 Jun	30 1/4 Jun
Calgary & Edmonton.....*	14	13 1/2	14 1/4	905	7.50 Jan	15 1/2 Jun
Callinan Flin Flon.....1	20c	18c	21c	28,100	5c Jan	1.06 Jan
Calmont Oils.....1	98c	95c	1.05	17,370	80c Jan	1.43 Apr
Calnorth Oils.....*	17c	17c	17c	2,510	17c Jun	32c Feb
Calvan Cons Oil & Gas.....1	5.30	5.20	5.65	51,305	4.80 Apr	6.45 Jun
Campbell Red Lake.....1	2.35	2.35	2.50	550	2.10 Jan	3.00 Apr
Canada Bread class B preferred.....50	---	48 1/2	48 1/2	25	48 1/2 Jun	56 Jan
Canada Cement common.....*	70	66	70	470	53 1/4 Jan	75 Feb
Preferred.....20	---	27	27 1/4	175	27 Jun	29 1/4 Jan
Canada Fells class A.....*	---	14	14	40	11 Jan	16 Apr
Canada Foundries class B.....*	---	65	65	40	65 Jun	67 Jun
Canada Iron Foundry.....10	---	20	20	100	19 1/2 Jun	22 1/2 Feb
Canada Malting.....*	51	51	51	27	50 Jun	54 May
Canada Northern Power.....*	---	10 1/4	10 1/4	110	10 1/2 Jun	12 1/2 Feb
Canada Packers class A.....*	---	39 1/4	39 1/4	65	39 1/4 Jun	45 1/4 Apr
Class B.....*	31	31	32	275	31 Jun	39 Apr
Canada Permanent Mortgage.....20	---	47	47	60	45 Jun	54 1/2 Jan
Canada S S Lines preferred.....50	44 1/4	44 1/4	44 1/4	230	43 1/2 Jan	50 Feb
Canada Wire & Cable class B.....*	65	65	65	10	61 1/2 Jan	76 Jan
Canadian Bank of Commerce.....10	24 1/4	24	25	1,175	24 Jun	28 1/2 Feb
Canadian Breweries.....*	20 1/4	19 1/2	20 1/4	3,123	17 Jan	21 1/2 May
Canadian Cannery.....*	30	29 1/2	30 1/4	2,432	24 1/2 Jan	31 1/2 Jun
Canadian Car common.....*	---	13 1/2	13 1/2	100	13 1/4 Jun	17 1/2 Feb
Class A.....20	16 1/2	16 1/2	16 1/2	820	16 Jun	19 Mar
Canadian Celanese common.....*	55	55	57	508	50 1/2 Jan	68 Feb
Canadian Dredge.....*	40	40	40	15	27 1/4 Jan	51 Feb
Canadian Food Products common.....*	---	3.60	3.60	110	3.30 Jan	4.60 Feb
Class A.....*	---	7	7	215	6 1/2 Jan	9 Feb
Preferred.....100	58	58	58	20	56 1/2 Jan	70 Feb
Canadian General Sec class A.....*	---	61 1/4	61 1/4	10	60 Feb	75 Mar
Canadian Locomotive.....*	28	27 1/2	28 1/4	265	26 May	36 1/2 Feb
Canadian Malartic.....*	60c	58c	60c	3,500	55c Jun	81 1/2c Jan
Canadian Oils Cos common.....*	22	21 1/2	22	353	18 Jan	24 1/2 May
5% preferred.....100	99 1/2	99 1/2	100	85	99 Jan	102 Mar
4% preferred.....100	81	81	81	10	80 Apr	86 Jan
Canadian Pacific Railway.....25	25	24 1/2	26 1/4	11,858	23 1/2 Jan	32 1/2 Feb
Canadian Vickers.....*	15	15	16 1/2	1,290	13 1/2 Jan	22 Feb
Cariboo Gold.....1	1.14	1.10	1.15	1,900	1.05 Jun	1.44 Jan
Castle Trethewey.....1	2.50	2.50	2.50	1,200	2.05 Jan	3.25 Apr
Central Leduc Oil.....*	1.90	1.85	2.00	14,000	1.85 Jun	3.00 Jan
Central Patricia Gold Mines.....1	53c	50c	53c	2,400	48c May	74c Jan
Central Porcupine.....1	15c	15c	16c	6,300	15c May	30c Feb
Centremaque Gold.....1	7c	7c	7 1/2c	1,000	7c Jun	20c Feb
Charter Oil Co Ltd.....*	66c	66c	66c	500	65c Jun	1.02 Feb
Chatco Steel common.....*	---	9	9	100	9 Jun	13 1/2 Apr
Chateau-Gai Wines.....*	---	8 1/4	8 1/4	100	8 May	9 May
Chemical Research.....50c	---	89c	97c	7,400	89c Jun	1.60 Apr
Chesterville Mines.....1	6c	5 1/2c	6c	6,000	5c May	13c Jan
Chesterville Mines.....1	30c	28 1/2c	31 1/2c	4,900	28 1/2c Jun	80c Jan
Chimo Gold.....1	---	18c	18c	1,000	15c May	36c Jan
Chromium.....*	---	2.70	2.70	110	1.10 Jan	4.50 Feb
Citra-Lartie Mines Ltd.....1	19 1/2c	19 1/2c	25c	78,220	14c Apr	39 1/2c Jun
Cobalt Lode Silver Mines.....1	91c	87c	98 1/2c	39,465	72c Mar	1.30 Apr
Cochenor Willans.....*	1.55	1.51	1.65	4,375	1.46 Jan	1.98 Jan
Cochrane-Dunlop common.....*	---	14	14	80	11 1/2 Jan	14 1/4 Jun
Cockshutt Plow.....*	27 1/2	26 1/2	27 1/2	1,225	22 1/4 Jan	32 Feb
Coin Lake.....1	---	12	12	1,000	11 1/2 Jun	17 Feb
Colomac Yellowknife.....1	---	5c	5c	50	3c Jun	6c Feb
Commonwealth Petroleum.....*	2.25	2.25	2.35	1,955	1.85 Jan	2.35 Feb
Conduits National.....1	12 1/2	12	12 1/2	1,020	9 1/2 Jan	13 1/4 Mar
Coniarum Mines.....*	---	59c	59c	600	55c May	80c Jan
Consolidated Astoria.....1	12 1/2	9 1/2	12 1/2c	1,570	9c May	16c Jan
Consolidated Bakeries.....*	---	7	7	100	7 Jun	9 Mar
Consolidated Beattie Mines.....2	48c	42c	48c	9,607	42c Jun	78c Jan
Consolidated Central Cadillac.....1	---	6c	6 1/4c	2,000	5 1/2c Jun	10 1/2c Apr
Consolidated Cordusun Oils.....1	99c	92c	1.00	9,100	88c Jan	1.27 May
Consolidated Duquesne.....1	---	25c	25c	7,000	23c Jun	52c Feb
Consolidated Howey.....1	---	31 1/4c	31 1/2c	3,600	31c May	58c Mar
Consolidated Lebel Oro.....1	---	7c	8 1/4c	32,700	7c Jun	14 1/2c Apr
Consolidated Mining & Smelting.....5	140	135 1/4	141	1,273	126 Jan	154 1/2 Feb
Consolidated Nicholson Mines.....*	15c	15c	21c	7,922	15c Jun	28c Mar
Consolidated Press class A.....*	75c	74c	75c	25	6 1/2 Jan	8 1/4 Mar
Consolidated Rochette.....1	---	12c	12c	2,600	9c Jun	16c Jan
Consumers Gas.....100	---	146	148	50	146 Jun	165 1/4 Feb
Conwest Exploration.....*	2.58	2.55	2.62	5,700	1.75 Jan	3.35 May
Corby (H) Distillery vot.....*	11 1/2	11	11 1/4	1,975	10 1/2 Jan	17 1/4 Feb
Class B.....*	---	11 1/4	11 1/4	50	11 Jan	17 1/4 Feb
Cosmos Imperial Mills.....*	23	23	23	100	17 1/2 Jan	25 1/2 May
Crow's Nest Coal.....100	---	68	69	25	53 1/2 Jan	69 Jun
Crowshore Patricia.....1	7c	7c	7c	4,500	6c May	23c Feb
D'Aragon Mines.....1	---	11c	12c	1,000	9 1/2c May	22c Jan
Davies Petroleum.....*	---	20c	20c	1,000	18c Jan	32c Feb
Davis Leather class A.....*	---	20	20	25	20 Jun	24 Feb
Decalta Oils Ltd.....*	22 1/2c	21c	23c	18,200	20c May	35c Feb
Delhi (Temagami) Gold Mines Ltd.....1	14c	14c	14 1/2c	6,300	13 1/2c Jun	28c Jan
Delnite Mines.....1	---	1.30	1.30	100	1.25 Jan	1.65 Jan
Del Rio Producers Ltd.....1	---	90c	1.00	8,900	90c Jun	1.40 Jan
Detta Minerals.....1	14c	13c	15c	6,500	12 1/2c Feb	21c Mar
Discovery Yellowknife.....1	32c	29 1/4c	33c	21,300	29c Jan	43c Jan
Distillers Seagrams.....2	26 1/4	26 1/4	27 1/2	3,200	26 1/4 Jun	34 Feb
Dome Mines Ltd.....*	16 1/2	16	16 1/2	885	15 1/2 Jan	20 Feb
Dominion Bank.....10	---	29	29	260	25 1/2 May	31 1/2 Jan
Dominion Foundry & Steel common.....*	53	51	53 1/2	1,557	40 Jan	55 Jun
4 1/2% red sinking fund preferred.....100	---	98 1/4	98 1/4	65	97 1/4 May	102 Feb
Dominion Magnesium.....*	12 1/4	12 1/4	13	135	12 1/2 May	15 1/4 Feb
Dominion Steel & Coal class B.....25	34	33 1/4	34 1/4	3,166	27 Jan	39 1/4 Apr
Dominion Stores.....*	12 1/4	12	12 1/2	315	12 Jan	14 1/2 Jan
Dominion Tar & Chemical common.....*	37	36	37 1/4	2,385	30 1/4 Jan	38 1/2 Jun
Preferred.....23.50	21	20	21	200	20 Jun	22 1/4 Mar
Dominion Textile common.....*	13 1/2	13 1/2	14 1/4	700	13 Jan	16 1/2 Feb
Dominion Woollens.....*	---	10	10	100	9 1/2 Jun	16 1/2 Feb
Donalds Mines.....1	48 1/2c	47c	49c	7,100	46c Jan	65c Feb
Duvay Gold Mines.....1	4 3/4c	4 3/4c	5c	7,400	5c Jan	8c Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 29

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
East Crest Oil	13c	11c	13c	11,500	10½c Jan 18½c Mar	Keyboycon Mines Ltd.	---	15c	16c	7,000	12c Jan 22c May
East Malartic Mines	1	1.12	1.02 1.12	16,305	98c May 1.73 Jan	Kirkland-Hudson	---	41c	43c	2,000	37c Jan 68c Feb
East Rim Nickel Mines	1	56c	56c 67c	16,000	51c Apr 80c Feb	Kirkland Lake	79c	70c	80c	14,950	66c May 1.09 Jan
East Sullivan Mines	1	7.00	6.75 7.10	22,452	6.75 Jun 9.65 Feb	Kroy Oils Ltd.	99c	99c	1.07	7,670	77c Jan 1.32 Feb
Eastern Steel	---	---	6½ 7¼	700	6½ Jan 8½ May	Labatt (John) Ltd.	---	19¼	19¼	65	17½ Jan 20 Jun
Eddy Paper class A	20	22	22 23	695	19½ Jan 26 Apr	Labrador Mining & Exploration	7.00	7.00	7.15	3,015	6.10 Jan 8.60 Jan
Elder Mines	1	49c	48c 49c	8,625	45c Jun 63c Apr	Laduiama Gold Mines	1	30c	30c 32c	19,637	28c Jun 55c Jan
Eldon Gold	1	17c	15c 19c	17,025	15c Jun 32c Jan	Lake Dufault Mines	1	---	70c 72½c	2,200	70c Jun 1.14 Feb
El Pen-Rey	1	10¼c	10¼c 10¼c	3,833	10c Mar 16c Apr	Lake Fortune Gold	3½c	3½c	3½c	2,000	3c Apr 6½c Jan
Equitable Life Insur.	25	10¼	10¼ 10¼	5	10 Jan 12 Feb	Lake Lingman	---	---	17c 17c	1,500	16c May 35c Jan
Erle Flooring class A	---	---	7 7	25	7c Jun 7½c Feb	Lake-Osu	---	---	17c 18½c	1,450	17c Jun 29½c Jan
Estabrooks (T H) preferred	25	---	19¼ 19¼	100	19¼ Jun 23 Jan	Lake Shore Mines	9.00	8.75	9.00	1,280	8.50 Jan 12 Feb
Estrella Mines Ltd.	1	1.35	1.25 1.50	15,900	1.25 Jun 2.85 Feb	Lake Wass Mining	1	---	30c 31c	2,250	26c Jan 40c Jan
Eureka Corp	1	77c	77c 85c	5,816	77c May 1.63 Jan	La Luz Mines	2.01	2.01	2.10	300	1.75 May 2.40 Jan
Falconbridge Nickel	---	9.25	9.05 10	3,765	8.40 Jan 13½ Feb	Lamaque Gold	5.40	5.40	5.50	938	5.10 Apr 6.75 Jan
Famous Players	---	---	15¼ 16¼	475	15¼ Jun 18½ Feb	Lang & Sons	---	14	14	45	13¼ Jun 17 Feb
Fanny Farmer Candy Shops	1	30½	29¼ 30¼	1,225	28½ Jun 33½ Feb	Lapa Cadillac	1	7c	6c 7c	10,200	5c Apr 8c May
Federal Grain common	---	---	12¼ 12¼	1,300	11¼ Jan 16 May	Lapaska Mines	1	3½c	3½c 4c	7,500	3½c Jun 7c Feb
\$1.40 redeemable preferred	20	22¼	22¼ 22¼	20	22 Jan 24 Mar	Larder "U" Island	---	---	2c 2½c	6,000	2c Jun 4½c Jan
Federal Kirkland	1	---	4½c 4½c	3,000	4c Jun 8c Jan	Laura Secord	3	---	12½ 12½	650	12½ Jun 15½ Feb
Federated Petroleum	---	8.20	7.90 8.35	13,952	4.85 Jan 9.10 Mar	Lavalle Mines	1	12c	12c 13c	23,900	12c May 35c Feb
Fenimore Iron Mines	1	74c	74c 74c	1,200	74c Jun 82c Jun	Lawson & Jones class B	---	11½ 11½	---	50	11½ Jun 14½ Jan
Fibre Products common	---	10	10 10	10	10 May 12½ Jan	Leduc-Consolidated	32c	30c	32c	1,000	30c Jun 55c Mar
Fittings Ltd class A	---	---	11¼ 11¼	25	11¼ Jun 13 Mar	Legare Co preferred	25	---	20½ 20½	50	20½ Jun 20½ Jun
Fleet Manufacturing	---	1.85	1.85 2.00	5,500	1.40 Jan 3.05 Feb	Leitch Gold	1	---	1.00 1.05	3,600	1.00 Jan 1.20 Jan
Ford Motor class A	---	47	44¼ 47¼	5,337	44¼ Jun 70 Feb	Lencourt Gold	1	---	6¼c 6¼c	4,000	5¼c Mar 13c Apr
Foundation Co new common	---	---	10½ 10½	250	10½ Jun 11 Jun	Lexindin Gold	1	9c	9c 10½c	10,000	5c Jan 18c Mar
Francour Gold	---	---	6c 6c	1,800	5½c Jun 10½c Feb	Little Long Lac	1	63c	55c 63c	3,600	55c Jun 1.08 Jan
Fraser Cos common	---	---	55 56½	200	39¼ Jan 64½ Apr	Leblaw Groceries class A	---	30	29 30	729	29 Jun 34½ Feb
Preferred	100	---	102 102	80	100 Jan 103 Apr	Class B	---	32	31 32	790	31 Jun 34½ Feb
Freiman (A J) preferred	100	87¼	87¼ 87¼	5	87¼ Jun 95½ May	Lomega Gold Mines Ltd.	5½c	5½c	6c	6,549	5½c Jun 10c Jan
Frisher Exploration	---	2.80	2.70 3.10	10,490	2.70 Jan 4.65 Feb	Long Island Petroleum	---	---	13c 13½c	1,000	13c May 22c Jan
Gatineau Power common	---	18¼	18 18¼	875	17¼ Jan 20½ Feb	Louvicourt Goldfields	15½c	15½c 17½c	3,500	15c May 35c Jan	
5% preferred	100	---	105 105	5	102½ May 109½ Jan	Lowney (Walter M)	---	---	14½ 14½	50	14 Jan 16 May
5½% preferred	100	---	107½ 109½	15	107½ Jun 111½ Apr	Lynx Yellowknife	17c	11c	17c	20,200	11c Jun 20c Feb
General Bakeries	---	3.05	3.05 3.35	500	2.30 Jan 3.55 May	Macassa Mines	1	1.80	1.70 1.80	2,416	1.65 May 2.48 Jan
General Petroleum	1	5.00	5.00 5.40	525	5.00 Jan 6.70 Feb	MacDonald Mines	1	85c	83c 87c	17,000	83c Jun 1.32 Feb
Class A	1	---	5.25 5.25	300	4.95 Jan 6.25 Feb	Macfie Red Lake	1	---	9½c 9½c	1,500	9c Jan 15c Jan
General Steel Wares common	---	19½	19 20½	1,365	17¼ Jan 23 May	Macho River	1	6c	5½c 6½c	5,500	4½c May 8½c Jan
Preferred	100	103	103 105	60	103 Jun 106 Mar	Mackeno Mines	1	74c	71c 86c	70,325	71c Jun 1.85 Feb
Geneva Lake	1	9c	9c 9c	1,000	9c Jun 22½c Feb	MacLeod-Cockshutt Gold Mines	1	2.65	2.35 2.65	16,425	2.01 Jan 3.95 Jan
Giant Yellowknife Gold Mines	1	7.40	6.85 7.40	25,560	6.10 Jan 8.10 Feb	MacMillan Export class A	---	---	23½ 23½	430	16½ Jan 28 Apr
Gillies Lake	1	---	7c 7c	10,000	7c Jun 11c Feb	Class B	---	23¼	23¼ 23¼	1,215	16½ Jan 28 Apr
Glenora Gold	1	---	2½c 2½c	1,500	2½c Jun 5c Jan	Madsen Red Lake Gold Mines	1	2.10	2.01 2.10	8,050	2.00 May 2.75 Jan
God's Lake Gold	---	33c	32c 33c	4,412	30c May 58c Jan	Magnet Consol	1	16c	16c 18c	8,500	16c Jun 30c Jan
Goldale Mines	1	17c	17c 17c	5,800	16c May 23c Jan	Malartic Goldfields	1	1.95	1.80 1.95	13,725	1.80 Jun 2.90 Jan
Goldcrest Gold	1	---	6½c 6½c	7,000	6½c May 14c Jan	Manitoba & Eastern	---	---	2c 2½c	12,500	2c May 3½c Jan
Gold Eagle Mines	1	---	7c 7½c	1,000	7c Jun 12c Jan	Maple Leaf Milling	14½	14½ 14½	550	12½ Jun 15½ Feb	
Golden Manitou	1	6.25	6.25 6.50	2,290	5.75 Jan 8.40 May	Marago Mines	1	---	4½c 4½c	2,000	4c May 7c Feb
Goodfish Mining	1	---	4c 4½c	3,500	3c Jan 8c Feb	Marbenor Malartic	1	8½c	8c 8½c	2,500	8c Jun 17½c Feb
Goodyear Tire common	---	94	94 95	35	93 Jan 105 Feb	Martin-McNeely	1	---	4½c 5c	2,000	3½c May 10c May
Preferred	50	---	48 48½	90	48 May 52½ Mar	Massey-Harris	---	11¼	11¼ 11½	12,622	11 Mar 13½ May
Gordon Mackay class A	---	---	9 9	60	8½ Jan 9½ Apr	Maxwell Ltd	---	13¼	13¼ 13½	480	11 Feb 15 May
Graham Bousquet	1	10c	10c 10c	700	10c May 23c Feb	McCabe Grain class A	---	---	10½ 11	450	10½ Jun 11½ Apr
Great Lakes Paper common	---	47½	45½ 48	3,574	30 Jan 52 Jun	Class B	---	29	27 29½	5,732	18½ Jan 29½ Jun
Class A preferred	---	47½	47½ 48¼	125	46½ Jan 49½ Jun	McColl-Fontenac common	100	---	90 90	10	88 Jun 99 Jan
Great West Coal class A	---	---	7½ 7½	160	6½ May 8 Apr	Preferred	---	25c	25c	9,000	21c Jan 39c Apr
Class B	---	6½	6½ 6½	790	6 May 6½ May	McIntyre Porcupine	5	59½	59½ 61	1,325	53½ Jan 70 Feb
Great West Saddlery	---	---	18¼ 18¼	119	14½ Jan 18½ May	McKenzie Red Lake	1	---	42c 46c	1,600	42c Jun 54c Jan
Greening Wire	---	5	5 5½	150	5c Jan 6½c Jan	McLellan Gold	1	---	4c 4c	5,000	3½c May 8½c Jan
Gridoll Freehold Leases	---	8.00	8.00 8.25	2,400	7.50 Jun 10½ May	McMarmac Red Lake	1	---	7c 7c	1,000	6½c May 13½c Jan
Guaranty Trust	10	13	13 13	100	13 Jun 13½ Jun	McWatters Gold	---	---	9c 9c	500	7½c Jan 14c Mar
Guayana Mines	1	---	10½c 11½c	3,000	7½c Jan 21c Feb	Mentor Exploration	5	---	1.60 1.60	200	1.25 May 1.60 Jun
Gulf Lead Mines	1	---	10c 10c	2,000	9c Jan 21c Jan	Merrill Island	1	---	65c 69½c	6,000	53c Mar 78c Jun
Gunnar Gold	1	16c	16c 17c	4,300	12c Jan 25c May	Mexican Light & Power pfd.	13.50	---	5½ 5½	240	5 Mar 5½ Jun
Gwillim Lake Gold	1	---	3½c 3½c	1,000	3½c May 8c Jan	Mid-Continent Oil	---	15c	14½c 17c	84,300	10c May 20½c Jan
Gypsum Lime & Alabastine	---	23	23 23¼	305	21¼ Jan 27¼ Apr	Midland & Pacific Grain	---	10¼	10¼ 10¼	40	8½ May 10½ May
Halcrow Swayze	1	10c	9½c 11c	7,000	6c Jan 18c Feb	Milton Brick	---	---	1.60 1.65	900	1.50 Jan 2.10 Jan
Halliwel Gold	1	2½c	2½c 2½c	2,000	2c May 4½c Feb	Mindamar Metals Corp.	1	1.85	1.85 2.12	10,100	1.50 Mar 2.82 May
Hallnor Mines	1	---	4.00 4.00	200	3.50 May 4.75 Feb	Mining Corp	1	16	15½ 16½	1,650	15½ Jun 20 Feb
Hamilton Bridge	---	---	12½ 13¼	375	12½ Jan 19½ Feb	Modern Containers common	---	---	18½ 18½	175	18 Jan 20½ May
Hamilton Cotton common	---	---	27 27	20	17 Jan 29½ May	Class A	---	---	18 18	200	18 Jun 20½ May
Hard Rock Gold Mines	1	17c	14c 19c	13,950	12½c May 40c Jan	Monarch Knitting common	---	16½	16½ 17	150	12½ Jan 23 Apr
Harding Carpets	---	---	10½ 11	147	10 Jan 12½ Jan	Moneta Porcupine	1	30c	28½c 30c	2,700	28½c Jun 44c Jan
Harricana Gold	1	8¼c	8c 9½c	10,000	6½c Jan 20½c Feb	Montreal Locomotive	---	15½			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 29

STOCKS—	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Oakville Wood	9½	9½	9½	4,004	5 Feb	9½ Jun		
Obaska Lake Mines Ltd.	30c	20½c	30c	47,100	22c Mar	39c Feb		
O'Brien Gold Mines	1	1.14	1.20	4,800	1.13 May	1.60 Jan		
Ogama-Rockland	5½c	5½c	5½c	1,000	5c May	16½c Jan		
Oil Selections	10c	9c	11½c	30,500	9c Jun	22c Jan		
Okalita Oils	2.24	2.40	4,450	1.95 Jan	3.00 Feb			
O'Leary Malartic	17c	18½c	4,800	14c Jan	21c Feb			
Omnitrans Exploration	3c	3c	8,000	3c Jun	5½c Feb			
Orange Crush	5	5	5½	775	4.25 Jan	7½ Apr		
Orenada Gold	8½c	8½c	1,000	7½c Jan	13½c Jan			
Orlac Red Lake	4c	4c	3,000	4c Jun	6½c Feb			
Osisko Lake Mines	68c	68c	83c	28,235	68c Jun	1.70 Mar		
Pacific Coyle Navigation	1	1.00	1.05	1,200	95c Jun	1.75 Feb		
Pacific Petroleum	8.40	8.25	8.85	5,290	7.55 Jan	10½ Feb		
Page Hershey Tubes	52	49½	52	577	49½ Jun	56½ Feb		
Pamour Porcupine	88c	84c	88c	3,020	75c May	1.17 Jan		
Pan Western Oil	10c	65c	55c	244,950	32c May	65c Jun		
Parbec Malartic	1	3c	3c	500	2½c Jun	5½c Mar		
Partanen Malartic	4½c	3½c	4½c	7,000	2½c Jan	6½c Mar		
Paymaster Consol	53c	53½c	54c	7,910	50c May	82c Jan		
Perron Gold	45c	44c	46c	4,000	35c May	61c Jan		
Petrol Oil & Gas	1	36c	37c	1,000	27c Feb	45c Apr		
Pickle Crow Gold Mines	1.65	1.50	1.65	3,064	1.50 May	1.95 Jan		
Pioneer Gold	1	1.97	2.00	800	1.76 May	3.05 Mar		
Porcupine Peninsular	1	4½c	4½c	1,500	4c May	8c Jan		
Porcupine Reef Gold	1.20	1.20	1.24	31,342	1.10 Jan	1.40 Feb		
Powell River	77	77	78½	1,017	61½ Jan	83 Apr		
Power Corp	23	23	23	10	20 Jan	28 Feb		
Premier Border Gold Mine	30c	30c	32c	4,500	30c Jun	35c Mar		
Pressed Metals	14½	14½	14½	6,000	14½ Jun	22½ Mar		
Preston East Dome	1.57	1.40	1.60	4,250	1.32 Jan	1.80 Jan		
Purity Flour Mills common	10	7½	7½	85	6½ Jan	8½ Feb		
Quebec Labrador	20c	19c	20c	8,300	17½c May	28c Jan		
Quebec Manitou	2.85	2.75	3.10	15,100	2.33 Jan	4.20 May		
Queenston Gold	43c	40c	43c	5,400	35c Apr	84c Jan		
Quemont Mining	20½	20½	21½	4,100	20½ Jun	29½ Jun		
Quebec Mines Ltd.	27c	27c	31c	18,100	27c Jun	56c Jan		
Red Poplar Gold Mines Ltd.	13c	12c	15c	8,500	12c Jun	31c Jan		
Redwater-Piccadilly Petro	24½c	19c	27c	160,650	18½c Jun	50c Jan		
Reef Petroleum	1	25c	28c	10,500	24c Jan	39c Mar		
Reeves MacDonald	1	4.50	4.50	700	4.10 May	5.00 Jan		
Regcourt	1	3c	3½c	8,500	3c Jun	6½c Feb		
Renfrew Textiles class A	73c	6	6	100	6 Jun	7 Apr		
Reno Gold	1	3½c	4c	2,500	3½c Jan	8c Jan		
Richfield Petroleum	25c	25c	27c	33,000	23c Jun	40c Mar		
Riverside Silk class A	1	29	29	110	28 May	30 Apr		
Robertson Mfg	58½	59	59	50	50 Feb	75 Jan		
Robinson Cotton	7½	7½	50	7½ Jun	16½ Mar			
Robinson (Little) common	11	11	100	9½ Jan	12 May			
Roche Long Lac	7½c	7½c	7½c	8,500	6c May	12½c Jan		
Rowan Consolidated	1	19c	19c	922	19c Jun	27c Mar		
Roxana Oils	15c	14½c	21c	8,000	14½c Jun	39c Jan		
Roy Silver Mines	1	28c	28c	2,500	26c Jun	41c Jun		
Royal Bank	26½	26½	27½	335	25 May	31 Feb		
Royalite Oil	14½	14½	15	11,155	12½ Jan	15 Feb		
Rupununi Gold	2½c	2½c	2½c	6,000	2c Jan	7½c Jan		
Russell Industries common	24	23½	24	882	21½ Feb	27 May		
Ryan Lake Mines	16c	15c	17c	11,500	15c Jun	34c Mar		
St Lawrence Corp common	42	41½	43	1,410	28½ Jan	48½ May		
1st preferred	49	83.00	84.00	175	57½ Jan	95 May		
Called for redemption on July 16 at \$55 per share								
2nd preferred	19.80	19.80	20.00	1,255	19.80 Jun	20½ Feb		
Called for redemption on July 16 at \$20 per share								
St Lawrence Paper 1st preferred	99	104.40	104.25	105.75	2,427	101½ Apr	105½ Jun	
Called for redemption on July 16 at \$105 per share								
2nd preferred	60	59	60	613	59 Jun	60.05 Jun		
Called for redemption on July 16 at \$60 per share								
San Antonio Gold	2.50	2.30	2.50	1,600	2.25 May	3.15 Jan		
Sannorm Mines	1	5c	5c	500	4½c Jan	14c Jan		
Sarnia Bridge	11	11	11	270	9½ Jan	11½ Jun		
Scurry Oils Ltd.	85c	85c	92c	20,200	70c May	1.01 May		
Scythies & Co common	18	18	18	155	16½ Jan	18½ Feb		
Security Freehold Petroleum	1.39	1.38	1.45	3,600	85c Jan	1.71 Feb		
Selburn Oil Co Ltd.	2.05	1.99	2.10	14,800	1.35 Jan	2.25 May		
Warrants	10½c	10½c	12c	3,500	10c Jan	25c Apr		
Senator Rouyn	17½c	17c	17½c	5,700	17c Apr	27c Apr		
Shawinigan Water & Power common	34½	33½	34½	920	31½ Jan	39 May		
Class A preferred	50	45	45½	115	43 May	48 Mar		
Class B preferred	50	48½	48½	85	48½ Jun	52 Apr		
Shawkey (1945) Mines	1	16c	15c	43,398	15c Jun	37c Apr		
Shea's Wpg Brew class B	30½	30½	31	190	30 Jun	33½ Jan		
Sheep Creek Gold	50c	1.55	1.55	1,800	1.25 Jan	1.75 Feb		
Sherritt Gordon	2.58	2.57	2.78	84,728	2.51 Jun	4.60 Jan		
Rights	11c	10c	15c	401,646	10c Jun	20c Jun		
Sicks Breweries common	20	19½	20	300	18½ Jan	21½ Mar		
Voting trust	19½	19	19½	175	18½ Apr	21 Feb		
Sigma Mines (Quebec)	1	5.95	6.00	600	5.65 May	7.50 Jan		
Silanco Mining	1	24c	28c	15,300	24c Jun	42c Jan		
Silknet Ltd common	5	26	26	10	23 Jan	28½ May		
Silver Miller Mines	1.40	1.31	1.47	31,500	85c Jan	1.85 Apr		
Silver Standard Mines	50c	2.35	2.45	2,200	2.25 May	3.00 Jan		
Silverwood Dairies class A	9½	9½	9½	960	9½ Apr	10½ Jan		
Class B	1	8	8	284	7½ Feb	10½ Apr		
Silverwood Western Dairy pfd	100	95	95	25	94 Apr	97 Apr		
Simpson's Ltd class A	33	33½	33	275	32½ Jun	40 Feb		
Class B	33	30½	33	268	29½ Jan	39½ Feb		
Preferred	100	94	93½	215	90½ Jan	101 Feb		
Siscoe Gold	1	78c	73c	8,350	57c Feb	1.28 Mar		
Sladen Malartic	1	65c	65c	500	55c Jan	75c Jan		
South Brazeau	7c	7c	7½c	13,500	7c Jun	13c Jan		
Spooner Oils Ltd	30c	29c	33c	23,700	28c Jun	50c Jun		
Standard Chemical common	15½	14½	15½	3,340	11½ Jan	15½ Jun		
Standard Paving common	1	13	13½	190	12½ Jan	15 Feb		
Standard Radio class A	6½	6½	6½	5	5½ Jan	7 May		
Starratt Olsen Gold	1	66c	64c	30,000	48c Jan	74c Jan		
Stedman Bros	1	16½	16½	86	16½ Jan	18½ May		
Steel Co of Canada common	31½	30	32½	1,160	30 Jun	36½ Mar		
Preferred	25	31½	30½	320	30½ Jun	36½ Jan		
Steeley Mining	1	3½c	3½c	7,100	3½c May	10½c Jan		

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Steeple Rock Iron Mines	1	6.75	6.60	6.95	19,275	6.60 Jun	11 Jan
Sterling Coal	100	11	11	11	100	11 Jun	12 Apr
Sterling Trusts	20	30	30	30	25	27 Feb	30 Jun
Sturgeon River Gold	1	15c	15c	15c	1,000	13c Feb	18c Feb
Sudbury Contact	1	5½c	5½c	6c	8,800	4c May	16½c Feb
Sullivan Cons Mines	1	2.90	2.85	2.93	5,060	2.85 Jan	3.75 Jan
Superior Oils Ltd.	90c	85c	85c	91c	19,000	78c Jan	1.23 Apr
Supertest Petroleum ordinary	84	77	77	84	1,360	72½ Jan	93 Feb
5% preferred	100	99½	99½	102½	126	99½ Apr	102½ Jun
Surf Inlet	50c	6½c	6½c	8c	3,500	5c Jun	19c Jan
Sylvanite Gold	1	1.20	1.20	1.25	3,330	1.05 Jan	1.45 Jan
Tamblyn Ltd common	1	23	23	29	50	29 May	33 Feb
Taylor Pearson common	6	6	6	7½	80	6½ Feb	7½ Jun
Preferred	10	10½	10½	10½	20	10½ Feb	11½ Jan
Teck-Hughes Gold Mines	1	2.10	2.05	2.10	7,123	1.98 Apr	2.52 Jan
Thompson-Lundmark	1	7c	7c	7c	3,000	6½c Jan	13c Jan
Tip Top Tailors	21	21	21	22	110	21 May	27 Feb
Toburn Gold	1	26c	26c	27c	5,600	24c Jun	45c Feb
Torbrut Silver Mines	1	1.77	1.55	1.80	6,800	1.20 Jan	2.25 Feb
Toronto Elevators	1	12	12	12	200	11½ Jan	15½ Feb
Toronto Iron Works common	1	15½	15½	15½	30	12½ Jan	16½ May
Tower Petroleum	1	30c	25c	31c	63,300	25c May	41c Jan
Traders Finance class A	24½	23½	24½	24½	470	23½ Jun	30 Feb
Class B	24	24	24	24	100	23½ Mar	29½ Feb
Preferred	100	88	88	90	20	88 Apr	93 Mar
A rights	17	17	17	17	5	17 Jun	20 Jan
Trans Empire Oils	3.25	3.20	3.35	3.35	7,339	3.00 Jan	3.50 Mar
Transcontinental Resources	1	40c	47c	47c	7,800	40c Jun	89c Jan
Transvision-Television	1	19c	21c	21c	3,000	15c Jun	37c Jan
Trend Petroleum	40c	33c	45c	45c	18,382	33c Jun	1.00 Feb
Union Acceptance common	1	4.00	4.00	4.00	150	3.25 Feb	4.00 Jun
Union Gas	20½	20	21	21	2,695	17½ Apr	21½ May
Union Mining	1	10½c	10½c	10½c	2,200	10½c Jun	17c Feb
United Asbestos	1	1.06	98c	1.08	32,700	92c Mar	1.22 Jan
United Corp class A	1	28½	28½	28½	94	28½ Jun	43 Mar
Class B	39	39	39	39	50	33½ Jan	43 Feb
United Fuel class A preferred	50	57	57½	57½	205	55½ Jan	59 Mar
B preferred	25	20	21	21	190	20 Jun	25½ May
United Keno Hill	10½	9.75	10½	10½	5,960	8.40 Jan	13½ May
United Oils	71c	70c	73c	73c	14,450	45c Jan	91c Mar
United Steel	9	9	9½	9½	660	8½ Jan	11½ May
Upper Canada Mines	1	1.50	1.40	1.50	10,730	1.38 May	2.35 Jan
Van Rai Consol Mines	1	61c	63c	63c	7,500	61c Jun	73c Jun
Ventures Ltd	10½c	10½c	10½c	10½c	4,682	10 Jan	15½ Feb
Vicour Mines	1	6½c	6½c	6½c	2,000	6½c Jun	14c Jan
Villbona Gold	1	6c	5½c	7c	4,000	5½c Jun	13½c Jan
Violamac Mines	1	85c	90c	90c	2,100	60c Mar	1.22 Jan
Virginia Dare preferred	25	16	16	16	75	15 May	17 Feb
Waite Amulet	10½	10	10½	10½	5,924	9.75 Jan	14 Feb
Walker (Hiram) (G & W)	50½	50½	52	52	3,955	50½ May	60 Feb
Wekusko Consolidated	1	5½c	5½c	5½c	1,000	5c May	10c Mar
Wesley Mason preferred	100	87½	87½	87½	10	83 Feb	90 May
West Malarctic	1	4½c	5c	5c	5,520	4½c Jun	13c Jan
Westeel Products	16½	16½	16½	16½	100	16 Feb	18 Mar
Western Ashley Mineral	1	13c	14c	14c	2,100	13c Jun	34c Jan
Western Canada Brew	5	18	18	18	5	15 Jan	19 Apr
Western Grocers common	1	45	45	45	160	35½ Jan	55 May
Western Homestead	10c	22c	25c	25c	19,600	15c May	27c Mar
Weston (George) common	1	23½	23½	25	363	23 May	26½ Apr
Preferred	100	94	94	94	90	94 Jun	103 Feb
Witsey-Coghlan	1	10c	9½c	10c	10,500	9½c May	20c Jan
Windward Gold Mines	1	45½c	53c	53c	8,800	45c Jun	1.30 Jan
Winnipeg Electric common	38	37½	38½	38½	523	35½ Jan	46 Feb
Preferred	100	99	99	99	80	99 May	100½ Feb
Wood (G H) preferred	100	98	98	98	13	98 Jun	100 May
Wright-Hargreaves	1	1.40	1.35	1.45	24,055	1.35 Jun	2.06 Jan
Yale Lead & Zinc	1	54c	54c	59c	8,500	50c Jan	84c Mar
Yellowex Mines	1	10c	10c	10c	1,000	7½c Apr	17c Jan
Yellowknife Bear Mines	1	1.18	1.04	1.24	171,698	72c Jan	1.22 Jun
Yukon Mines	1	69c	65c	72c	65,988	65c Jun	1.49 Feb

OVER-THE-COUNTER SECURITIES

Quotations for Friday June 29

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc. 1%	4.67	5.05		Institutional Shares Ltd.—			
Amerex Holding Corp. 10	46%			Aviation Group shares. 1c	11.37	12.46	
American Business Shares. 1	3.96	4.29		Bank Group shares. 1c	77c	86c	
American Mutual Fund Inc. 1	11.26	12.24		Insurance Group shares. 1c	x1.06	1.17	
Axe-Houghton Fund Inc. 1	9.72	10.51		Stock and Bond Group. 1c	15.34	16.81	
Axe-Houghton Fund B. 5	17.07	18.55		Investment Co of America. 1	11.40	12.39	
Beneficial Corp. 1	6%	7%		Investment Trust of Boston. 1	9.82	10.73	
Blair Holdings Corp. 1	1%	2%		Investors Management Fund. 1	x17.05	17.41	
Bond Inv Tr of America. 1	20.12	21.63		Keystone Custodian Funds—			
Boston Fund Inc. 1	22.60	24.43		B-1 (Investment Bonds) 1	26.21	27.40	
Bowling Green Fund Inc.—				B-2 (Medium Grade Bonds) 1	24.34	26.55	
Net asset value. 10c	9.06	9.07		B-3 (Low Priced Bonds) 1	x17.58	19.18	
Broad Street Invest Corp. 5	20.05	21.68		B-4 (Speculative Bonds) 1	11.14	12.16	
Bullock Fund Ltd. 1	22.38	24.52		K-1 (Income pfd Stocks) 1	17.19	18.75	
Century Shares Trust. 1	38.06	41.15		K-2 (Appreciation pfd Stks) 1	25.79	28.13	
Chemical Fund. 1	22.29	24.10		S-1 (Quality common Stks) 1	32.90	35.89	
Chiana Securities com. 100	6.325	6.475		S-2 (Income com Stks) 1	16.89	18.43	
Preferred. 100	139	144		S-3 (Appreciation com Stks) 1	16.05	17.51	
Commonwealth Investment. 1	6.44	7.00		S-4 (Low Priced com Stks) 1	x5.96	6.57	
Composite Bond & Pfd Stk				Knickerbocker Fund. 1	6.11	6.70	
Fund Inc. 1	15.35	16.69		Lexington Trust Fund. 25c	9.70	10.60	
Consolidated Investment Trust. 1	26	28		Loomis Sayles Mutual Fund—			
Delaware Fund. 1	15.71	17.27		(Net Asset Value) *	36.56	36.56	
Diversified Funds Inc.—				Loomis Sayles Second Fund—			
Agriculture. 1	12.83	14.06		(Net Asset Value) 10	52.90	52.90	
Automobile. 1	8.22	9.01		Managed Funds—			
Aviation. 1	9.73	10.66		Automobile shares. 1c	3.67	4.05	
Bank stock. 1	12.38	13.58		Business Equipment shares. 1c	3.97	4.38	
Building supply. 1	10.55	11.56		Electrical Equipment shares. 1c	4.13	4.55	
Chemical. 1	18.56	20.34		General Industries shares. 1c	3.37	3.72	
Corporate bond series. 1	10.53	11.17		Home Furnishings shares. 1c	3.79	4.18	
Diversified Industry. 1	4.88	5.35		Non-Ferrous Metals. 1c	4.04	4.45	
Diversified Investment Fund. 1	12.64	13.85		Paper shares. 1c	5.18	5.71	
Diversified preferred stock. 1	11.25	12.33		Petroleum shares. 1c	5.26	5.80	
Electrical equipment. 1	13.25	14.52		Steel shares. 1c	4.66	5.14	
Insurance stock. 1	13.31	14.59		Manhattan Bond Fund Inc. 10c	7.69	8.43	
Machinery. 1	11.46	12.56		Mass Investors Trust—			
Merchandising. 1	12.99	14.24		Cts of beneficial interest. 1	x34.35	37.14	
Metals. 1	12.20	13.37		Mass Investors 2nd Fund Inc. 1	16.93	18.30	
Oils. 1	25.06	27.46		Massachusetts Life Fund. *	107.89	116.01	
Pacific Coast Invest Fund. 1	13.32	14.60		Mutual Fund of Boston Inc. 1	14.90	16.20	
Public Utility. 1	8.22	9.01		Mutual Invest Fund Inc. 1	15.61	17.23	
Railroad. 1	7.28	7.98		Nation-Wide Securities—			
Railroad Equipment. 1	7.59	8.32		Balanced Fund. 1	14.58	15.65	
Steel. 1	10.32	11.31		National Investors Corp. 1	11.88	12.84	
Tobacco. 1	9.78	10.72		National Security Series—			
Dividend Shares. 25c	1.75	1.93		Bond series. 1	x6.90	7.21	
Eaton & Howard—				Low Priced Bond Series. 1	x6.61	7.22	
Balanced Fund. 1	29.44	31.48		Preferred Stock Series. 1	7.22	7.89	
Stock Fund. 1	20.95	22.40		Income Series. 1	4.72	5.16	
Equity Fund Inc. 20c	4.84	5.02		Speculative Series. 1	x3.58	3.91	
Fidelity Fund Inc. 5	16.10	17.41		Stock Series. 1	5.49	6.00	
Financial Industrial Fund Inc. 1	2.35	2.58		Industrial Stock Series. 1	8.59	9.39	
First Boston Corp. 10	26	27 1/2		Selected Group Series. 1	4.57	4.99	
First Mutual Trust Fund. 1	x5.37	5.95		Low Priced Com Stock Series. 1	x4.93	5.39	
Founders Mutual Fund. *	1.10	7.72		Natural Resources Fund Inc. 1c	4.35	4.77	
Franklin Custodian Funds Inc.—				New England Fund. 1	17.61	18.94	
Preferred stock series. 1c	6.58	7.21		Pacific Amer Investors com. 10c	4 1/4	4 1/4	
Common stock series. 1c	5.97	6.54		\$1.50 preferred. 5	24	25 1/2	
Fundamental Investors Inc. 2	17.99	19.72		Petroleum & Trading. 5	20	25	
Gas Industries Fund Inc. 1	17.82	19.26		Pine Street Fund Inc. 1	13.02	13.41	
General Capital Corp. 1	65.37	70.29		Pioneer Fund Inc. 2.50	15.67	17.03	
General Investors Trust. 1	x5.37	5.81		Putnam (Geo) Fund. 1	17.56	18.88	
Group Securities—				Republic Investors Fund. 1	2.91	3.18	
Common (The) Stock Fund. 1c	7.68	8.42		Scudder, Stevens & Clark			
Automobile shares. 1c	7.09	7.77		Com Stk Fund (net asset val)	26.24	26.24	
Aviation shares. 1c	7.85	8.61		Scudder, Stevens & Clark			
Building shares. 1c	8.26	9.05		Fund, Inc (net asset value) *	55.52	55.52	
Chemical shares. 1c	8.78	9.62		Selected Amer Shares. 2 1/2	x12.63	13.67	
Electrical Equipment shares. 1c	11.60	12.70		Shareholders Trust of Boston. 1	24.32	26.30	
Food shares. 1c	4.81	5.28		Sovereign Investors. 1	7.28	7.97	
Fully administered shares. 1c	7.73	8.47		State Street Investment Corp. *	60.00	62.50	
General bond shares. 1c	8.16	8.94		Stein Roe & Farnham			
Industrial Machinery shares. 1c	8.07	8.85		Fund Inc. 25	63.00	63.64	
Institutional bond shares. 1c	9.28	9.67		Technical Fund Inc. 1	9.34	10.18	
Investing Company shares. 1c	10.25	11.23		Television-Electronics			
Low Priced shares. 1c	6.62	7.26		Fund Inc. 1	12.41	13.53	
Merchandising shares. 1c	8.63	9.46		Texas Fund Inc. 25c	x82c	91c	
Mining shares. 1c	6.32	6.93		Truvested Industry Shares. 1	18.46		
Petroleum shares. 1c	11.40	12.48		Union Bond Fund series B. 1	21.36		
Railroad Bond shares. 1c	2.60	2.87		Union Preferred Stock Fund. 1	11.27	12.25	
RR Equipment shares. 1c	4.35	4.78		United Income Fund Shares. 1	5.55	6.67	
Railroad stock shares. 1c	5.97	6.55		Value Line Fund Inc. 1	5.77	6.31	
Steel shares. 1c	6.69	7.34		Wall Street Investing Corp. 1	12.17	12.42	
Tobacco shares. 1c	3.87	4.26		Wellington Fund. 1	19.11	20.85	
Utility shares. 1c	5.86	6.43		Whitehall Fund Inc. 1	18.66	20.06	
Guardian Mutual Fund Inc. 1	11.01	11.35		Wisconsin Investment Co. 1	3.92	4.24	
Howe Plan Fund Inc. 1	4.78	5.17		Unit Type Trusts—			
Income Foundation Fund. 10c	1.97	2.14		Diversified Trustee Shares—			
Incorporated Investors. 5	30.03	32.46		Series E. 2.50	8.74	9.95	
				Independence Trust Shares. 1	2.30	2.60	
				North Amer Trust Shares—			
				Series 1955. 1	4.70		
				Series 1956. 1	2.50		

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety. 10	89 1/2	93 1/2	Insur Co of North America. 10	6 1/2	6 1/2
Aetna Insurance. 10	50 1/2	52 1/2	Jersey Insurance of N Y. 20	53 1/2	57 1/2
Aetna Life. 10	68	71	Lincoln National Life. 10	83	87
Agricultural. 25	67 1/2	71 1/2	Maryland Casualty common. 1	18 1/2	19 1/4
American Alliance. 10	28 1/4	30 1/4	\$2.10 Prior preferred. 10	46 1/4	48 1/4
American Automobile. 4	44 1/4	47 1/4	\$1.05 Convertible preferred. 5	23 1/4	24 1/4
American Equitable Assur. 5	26	28	Massachusetts Bonding. 5	25 1/4	27 1/4
			Merchant Fire Assurance. 5	32	34
			Merchants & Mfrs. 4	8 1/2	9 1/4
American Fidelity & Casualty. 5	20 1/4	22 1/4	National Casualty (Detroit). 10	33	35 1/2
American of Newark. 2 1/2	19 1/4	21	National Fire. 10	55 1/2	57 1/2
American Re-Insurance. 10	28 1/2	30 1/2	National Union Fire. 10	34 1/4	36 1/4
American Surety. 25	52	54 1/4	New Amsterdam Casualty. 2	32 1/4	34 1/4
Automobile. 10	69		New Hampshire Fire. 10	38 1/2	40 1/2
Bankers & Shippers. 25	106 1/2	111 1/2	New York Fire. 5	19 1/4	21 1/4
Boston. 10	60	62	North River. 2.50	25 1/4	26 1/4
Camden Fire. 5	20 1/4	21 1/4	Northern. 12.50	47	49
Connecticut General Life. 10	114	118	Northeastern. 3.33 1/2	7 1/2	8 1/2
Continental Casualty. 10	64 1/4	68 1/4			
Crum & Forster Inc. 10	36 1/4	38 1/4	Pacific Fire. 25	152	
Employees Group Assoc. *	33	35 1/2	Pacific Indemnity Co. 10	52 1/2	55
Employers Reinsurance. 10	39	42	Peerless Casualty Co. 5	14 1/4	16 1/4
Federal. 10	62	69	Phoenix. 10	79 1/4	83 1/4
Fidelity & Deposit of Md. 10	65	69	Providence-Washington. 10	27	29
Fire Assn of Phila. 10	57 1/2	59 1/2	Reinsurance Corp (N Y). 2	7 1/2	8 1/2
Fireman's Fund of Frisco. 10	49 1/4	52 1/4	Republic (Texas). 10	36	37 1/2
Firemen's of Newark. 5	19 1/2	20 1/2	St Paul Fire & Marine. 12 1/2	29 1/2	31 1/2
General Reinsurance Corp. 10	26 1/4	28 1/4	Seaboard Surety. 10	67	71
Glens Falls. 5	54 1/2	57	Security (New Haven). 10	32	34
Globe & Republic. 5	13 1/4	14 1/4	Springfield Fire & Marine. 10	43 1/4	45 1/4
Globe & Rutgers Fire common. 5	18 1/4	20 1/4	Standard Accident. 10	33 1/2	35 1/2
Great American. 5	33 1/4	34 1/4	Travelers. 100	560	580
Hanover Fire. 10	31	33	U S Fidelity & Guaranty Co. 2	45 1/4	47 1/4
Hartford Fire. 10	124 1/2	128 1/2	U S Fire. 3	37	39
Hartford Steamboiler. 10	32 1/4	34 1/4	U S Guarantee. 10	94	98
Home. 5	35 1/4	37 1/4	Westchester Fire. 2	20 1/2	22

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
1.70s Aug 15, 1951. 100.1	99.31	100.1	Central Bank for Cooperatives—	98.16	99
2s Sept. 14, 1951. 100.1	99.31	100.1	1 1/2s Feb 1, 1953. 115 1/4	115 1/4	117 1/4
2s Oct 15, 1951. 100	99.30	100	Panama Canal 3s. 1961		
2 1/2s Oct. 15, 1951. 100.1	99.31	100.1	Federal Land Bank Bonds—		
1 1/2s Nov. 15, 1951. 99.30	99.28	99.30	1 1/4s May 1, 1952-1950. 98.28	98.28	99.4
2 1/4s Feb 15, 1952. 100.1	99.31	100.1	1 1/2s Jan. 1, 1953-1951. 98.16	98.16	98.28
2 1/4s April 15, 1952. 100.1	99.31	100.1	2 1/4s Feb. 1, 1955-1953. 99.20	99.20	100
			1 1/4s Oct. 1, 1957-1955. 95.28	95.28	96.8

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Treasury Notes—(Cont.)		
1 1/4s Aug. 1, 1951. 99.9945	.0070		1 1/4s April 1, 1952 w/ 100.2	100.3	
1 1/4s Oct. 1, 1951. 99.9418	.9617		1 1/4s March 15, 1954. 98.14	98.17	
1 1/4s Oct. 15, 1951. 99.9299	.9472		1 1/4s March 15, 1955. 98.10	98.13	
1 1/4s Nov. 1, 1951. 99.9188	.9390		1 1/4s Dec. 15, 1955. 98.30	99.1	

Values shown below are in 32nds

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.70%	11-1-50	8-1-51	b2.00	1.70%	1.85%	2-1-51	11-1-51	b2.20	2.00%
2.00%	5-1-51	8-1-51	b2.00	1.70%	1.875%	3-1-51	12-3-51	b2.25	2.05%
1.75%	12-1-50	9-4-51	b2.10	1.90%	2.00%	4-2-51	1-2-52	b2.30	2.05%
2.05%	6-1-51	9-4-51	b2.10	1.90%	2.15%	5-1-51	2-1-52	b2.35	2.15%
1.80%	1-2-51	10-1-51	b2.20	1.95%	2.25%	6-1-51	3-3-52	b2.40	2.25%
2.10s	7-2-51	10-1-51	b2.20	1.95%	2.35%	7-2-51	4-1-52	b2.45	2.35%

United States Treasury Bills

	Bid	Ask		Bid	Ask
July 5, 1951.	b1.56	1.15%	August 23, 1951.	b1.60	1.50%
July 12, 1951.	b1.56	1.20%	August 30, 1951.	b1.60	1.50%
July 19, 1951.	b1.58	1.25%	Sept. 6, 1951.	b1.60	1.50%
July 26, 1951.	b1.58	1.30%	Sept. 13, 1951.	b1.60	1.50%
August 2, 1951.	b1.60	1.35%	Sept. 20, 1951.	b1.60	1.51%
August 9, 1951.	b1.60	1.40%	Sept. 27, 1951.	b1.60	1.51%
August 16, 1951.	b1.60	1.45%			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country; indicate that for the week ended Saturday, June 30, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 15.0% above those of the corresponding week last year. Our preliminary total stands at \$17,525,139,632 against \$15,238,978,341 for the same week in 1950. At this center there is a gain for the week ended Friday of 10.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 30—	1951	1950	%
New York	\$8,582,224,399	\$7,753,221,957	+10.7
Chicago	863,187,169	765,190,405	+12.8
Philadelphia	1,100,000,000	1,026,000,000	+7.2
Boston	566,645,701	491,607,971	+15.3
Kansas City	303,145,025	257,481,510	+17.7
St. Louis	301,900,000	270,000,000	+11.0
San Francisco	420,461,000	323,114,000	+30.1
Pittsburgh	394,482,243	341,831,088	+15.4
Cleveland	425,090,349	353,721,034	+20.2
Baltimore	279,442,378	232,832,270	+20.0
Ten cities five days	\$13,236,589,264	\$11,815,000,236	+12.0
Other cities, five days	3,503,715,140	2,752,137,245	+27.3
Total all cities, five days	\$16,740,304,404	\$14,567,137,481	+14.9
All cities, one day	784,835,228	671,840,860	+16.8
Total all cities for week	\$17,525,139,632	\$15,238,978,341	+15.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — the week ended June 23. For that week there was an increase of 17.7%, the aggregate of clearings for the whole country having amounted to \$18,747,628,131 against \$15,933,628,050 in the same week in 1950. Outside of this city there was a gain of 16.5%, the bank clearings at this center having recorded a gain of 18.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 19.1%, in the Boston Reserve District of 18.7% and in the Philadelphia Reserve District of 15.4%. In the Cleveland Reserve District the totals are larger by 8.8%, in the Richmond Reserve District by 19.8% and in the Atlanta Reserve District by 21.2%. In the Chicago Reserve District the totals record a gain of 14.0%, in the St. Louis Reserve District of 10.0% and in the Minneapolis Reserve District of 23.1%. In the Kansas City Reserve District the increase is 13.9%, in the Dallas Reserve District 13.8%, and in the San Francisco Reserve District 23.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 23—	1951	1950	Inc. or Dec. %	1949	1948
Federal Reserve Districts					
1st Boston—12 cities	727,438,189	612,760,385	+18.7	612,766,452	583,160,973
2nd New York—12 "	9,635,942,543	8,092,877,620	+19.1	7,992,524,388	7,749,799,780
3rd Philadelphia—11 "	1,324,749,572	1,148,038,768	+15.4	1,020,661,714	1,004,115,286
4th Cleveland—7 "	1,169,606,916	1,074,829,607	+8.8	941,386,945	913,800,062
5th Richmond—6 "	602,930,073	503,125,782	+19.8	453,629,074	426,643,142
6th Atlanta—10 "	870,728,109	718,275,531	+21.2	609,814,297	605,546,635
7th Chicago—17 "	1,162,855,422	1,037,221,843	+12.0	872,193,166	921,248,257
8th St. Louis—4 "	800,792,804	546,339,793	+46.0	462,551,626	471,145,499
9th Minneapolis—7 "	535,572,505	435,082,990	+23.1	370,945,536	377,831,741
10th Kansas City—10 "	583,967,025	512,868,250	+13.9	453,013,757	507,727,207
11th Dallas—6 "	463,554,782	354,622,219	+31.0	282,012,882	299,969,375
12th San Francisco—10 "	1,109,490,188	897,585,253	+23.6	753,434,371	810,624,371
Total—112 cities	\$18,747,628,131	\$15,933,628,050	+17.7	\$14,824,934,208	\$14,671,612,328
Outside New York City	9,452,237,866	8,112,781,888	+16.5	7,070,261,365	7,212,341,901

We now add our detailed statement showing the figures for each city for the week ended June 23 for four years:

Clearings at—	1951	1950	Inc. or Dec. %	1949	1948
First Federal Reserve District—Boston—					
Maine—Bangor	2,559,642	1,729,393	+48.0	1,378,036	1,642,202
Portland	5,850,039	4,203,950	+39.2	3,562,241	3,919,228
Massachusetts—Boston	617,968,041	511,145,870	+20.9	532,393,973	496,796,393
Fall River	2,317,958	1,993,103	+16.3	1,691,475	1,747,771
Lowell	1,259,440	1,204,540	+4.6	922,190	818,713
New Bedford	2,390,326	2,231,729	+7.1	1,582,202	1,706,707
Springfield	9,947,996	8,902,682	+11.7	6,902,347	8,665,920
Worcester	8,015,284	6,757,859	+18.6	4,490,183	5,101,073
Connecticut—Hartford	29,376,235	31,840,649	-7.7	25,921,600	23,634,187
New Haven	14,167,444	11,550,125	+22.7	9,785,434	11,873,790
Rhode Island—Providence	31,810,700	29,834,300	+6.6	22,753,400	25,957,000
New Hampshire—Manchester	1,775,084	1,366,391	+29.9	1,383,371	1,297,984
Total (12 cities)	727,438,189	612,760,385	+18.7	612,766,452	583,160,973
Second Federal Reserve District—New York—					
New York—Albany	27,315,673	12,741,239	+114.4	13,821,753	51,568,203
Binghamton	3,890,665	3,237,145	+20.2	2,688,413	2,856,832
Buffalo	118,635,910	96,829,970	+22.5	84,120,858	85,493,791
Elmira	2,226,810	1,911,035	+16.5	1,405,534	1,421,385
Jamestown	2,380,831	2,374,188	+0.3	1,716,945	1,817,784
New York	9,295,390,265	7,820,846,162	+18.9	7,754,672,843	7,459,270,427
Rochester	26,652,726	19,791,618	+34.7	17,156,130	18,979,406
Syracuse	18,978,427	15,487,783	+22.5	11,144,815	12,771,900
Connecticut—Stamford	20,846,138	16,351,210	+27.5	13,330,746	14,942,861
New Jersey—Montclair	a	893,625	—	624,041	709,635
Newark	55,511,586	45,596,588	+21.7	40,275,432	50,932,460
Northern New Jersey	64,113,512	56,817,057	+12.8	51,566,873	49,035,096
Total (12 cities)	9,635,942,543	8,092,877,620	+19.1	7,992,524,388	7,749,799,780

	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,449,603	1,337,246	+12.8	1,030,393	1,286,343
Bethlehem	2,170,742	1,530,983	+41.8	1,109,239	984,415
Chester	1,578,589	1,143,317	+38.1	985,161	964,955
Lancaster	4,464,319	3,481,584	+28.2	3,082,351	2,800,539
Philadelphia	1,271,000,000	1,101,000,000	+15.4	983,000,000	967,000,000
Reading	3,506,053	3,053,853	+14.8	2,576,141	2,730,923
Scranton	7,717,977	6,030,838	+28.0	5,744,617	5,218,270
Wilkes-Barre	3,370,749	2,937,269	+14.8	2,507,147	2,246,103
York	6,535,582	5,466,340	+19.6	3,600,259	4,205,331
Delaware—Wilmington	14,183,402	13,061,703	+ 8.6	8,963,101	8,816,434
New Jersey—Trenton	8,772,556	8,995,690	- 2.5	8,053,295	7,864,468
Total (11 cities)	1,324,749,572	1,148,038,768	+15.4	1,020,661,714	1,004,115,286
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,010,319	8,341,013	+ 8.0	6,711,409	6,490,613
Cincinnati	232,393,436	220,887,140	+ 5.3	180,757,234	187,231,933
Cleveland	475,004,874	393,752,537	+20.6	344,778,674	356,383,799
Columbus	37,583,500	35,915,700	+ 4.6	30,821,400	31,183,500
Mansfield	6,378,049	5,243,038	+21.5	4,566,347	4,745,226
Youngstown	9,413,998	8,957,012	+ 5.1	8,555,735	9,961,397
Pennsylvania—Pittsburgh	399,622,740	401,728,171	- 0.5	366,896,096	318,753,544
Total (7 cities)	1,169,606,916	1,074,829,607	+ 8.8	941,386,945	913,800,062
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,013,713	2,484,556	+21.3	2,027,600	2,726,324
Virginia—Norfolk	15,302,000	11,918,000	+28.4	11,414,000	10,393,000
Richmond	172,258,586	133,065,414	+23.9	128,455,901	123,834,742
South Carolina—Charleston	4,522,024	3,873,841	+16.7	3,353,572	3,008,415
Maryland—Baltimore	295,253,913	255,105,441	+15.7	234,257,652	219,522,387
District of Columbia—Washington	112,579,840	90,678,530	+24.2	74,120,349	67,158,294
Total (6 cities)	602,930,076	503,125,782	+19.8	453,629,074	426,643,142
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,528,553	20,406,034	+15.3	16,560,547	18,171,749
Nashville	57,452,017	81,207,798	+20.0	71,383,683	68,033,693
Georgia—Atlanta	320,400,000	248,500,000	+28.9	219,900,000	232,500,000
Augusta	6,347,391	4,695,312	+45.8	3,487,492	3,742,217
Macon	4,011,016	3,651,257	+ 9.7	2,827,517	3,128,836
Florida—Jacksonville	132,548,707	112,152,607	+18.2	83,285,643	74,521,144
Alabama—Birmingham	124,220,109	98,100,401	+26.6	85,501,512	83,903,501
Mobile	7,732,311	6,374,820	+21.3	5,538,645	6,226,400
Mississippi—Vicksburg	414,643	406,631	+ 2.0	393,969	364,410
Louisiana—New Orleans	153,573,362	142,780,671	+ 7.6	120,935,289	114,954,680
Total (10 cities)	870,728,109	718,275,531	+21.2	609,814,297	605,546,635
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,524,000	1,278,643	+19.2	1,046,508	1,323,722
Grand Rapids	12,401,905	10,363,558	+19.7	8,523,705	9,587,845
Lansing	8,536,864	6,254,907	+36.5	4,443,252	4,874,061
Indiana—Fort Wayne	8,324,049	6,086,620	+38.8	6,538,220	6,186,499
Indianapolis	64,453,000	56,605,000	+13.9	52,467,000	47,971,000
South Bend	10,641,086	8,307,945	+28.1	5,843,927	6,709,794
Terre Haute	3,540,123	3,596,118	- 1.6	2,683,525	2,827,517
Wisconsin—Milwaukee	84,479,677	75,083,261	+12.5	61,180,159	60,451,243
Iowa—Cedar Rapids	4,766,487	4,051,136	+17.7	3,669,646	4,274,461
Des Moines	33,865,456	30,559,264	+10.8	26,018,678	25,523,382
Sioux City	16,519,963	14,243,795	+16.0	13,364,408	13,644,821
Illinois—Bloomington	1,441,084	1,117,557	+28.9	952,986	1,175,157
Chicago	902,585,782	794,120,783	+13.7	664,493,925	716,288,548
Decatur	3,521,230	3,749,355	- 6.1	3,245,654	3,059,927
Peoria	14,490,695	11,458,029	+26.5	9,568,352	11,146,286
Rockford	7,898,536	7,265,063	+ 8.7	5,052,201	5,857,070
Springfield	3,865,485	3,093,821	+24.9	2,896,019	3,174,441
Total (17 cities)	1,182,855,422	1,037,221,843	+14.0	872,193,166	921,248,257
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	339,700,000	310,700,000	+ 9.3	265,200,000	275,900,000
Kentucky—Louisville	158,515,157	146,143,981	+ 8.5	120,450,367	118,695,178
Tennessee—Memphis	100,421,489	87,481,243	+14.8	75,202,256	74,749,423
Illinois—Quincy	2,156,158	2,014,569	+ 7.0	1,699,003	1,800,893
Total (4 cities)	600,792,804	546,339,793	+10.0	462,551,626	471,145,499
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	9,467,107	6,926,778	+36.7	5,501,734	8,637,454
Minneapolis	364,876,319	295,478,917	+23.5	249,233,295	265,989,679
St. Paul	133,721,598	108,572,300	+23.2	93,475,923	81,904,107
North Dakota—Fargo	7,855,202	7,030,623	+11.7	6,341,387	6,897,329
South Dakota—Aberdeen	4,037,205	3,879,582	+4.1	3,696,005	3,699,844
Montana—Billings	3,659,037	3,339,568	+ 9.6	3,004,834	2,713,020
Helena	11,956,037	9,855,220	+21.3	9,692,353	8,101,003
Total (7 cities)	535,372,505	435,082,990	+23.1	370,945,536	377,831,741
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	946,449	684,230	+38.3	509,701	522,344
Hastings	637,126	472,650	+34.8	408,071	565,893
Lincoln	7,160,141	7,358,933	- 2.7	5,524,040	6,053,343
Omaha	162,248,840	124,144,432	+30.7	101,301,527	114,483,693
Kansas—Topeka	*8,000,000	8,339,095	-4.1	6,991,867	6,856,515
Wichita	14,759,235	15,503,793	-4.8	11,576,691	15,507,994
Missouri—Kansas City	372,590,287	341,183,312	+ 9.2	313,466,300	350,106,259
St. Joseph	11,720,411	10,484,109	+11.8	9,144,205	9,794,813
Colorado—Colorado Springs	2,719,640	2,244,140	+21.2	2,259,292	2,157,160
Pueblo	3,184,896	2,451,565	+29.9	1,831,553	1,679,283
Total (10 cities)	583,987,025	512,868,259	+13.9	453,013,757	507,727,207
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,045,813	6,736,166	+19.4	5,646,211	5,839,520
Dallas	339,154,850	297,302,159	+14.1	236,176,306	247,331,000
Fort Worth	31,320,432	29,236,000	+ 7.1	22,603,078	28,414,379
Galveston	6,224,000	5,834,000	+ 6.7	4,783,000	5,240,000
Wichita Falls	5,781,340	6,113,396	- 5.4	4,235,234	4,969,494
Louisiana—Shreveport	13,028,347	9,400,498	+38.6	8,564,053	8,154,982
Total (6 cities)	403,554,782	354,622,213	+13.8	282,012,882	299,969,375
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	191,301,477	146,694,899	+30.4	126,137,176	135,110,893
Yakima	3,886,218	3,844,931	+ 1.1	3,461,810	3,380,632
Oregon—Portland	205,665,348	173,891,663	+18.3	140,721,753	159,667,449
Utah—Salt Lake City	76,298,275	66,262,285	+15.1	57,529,247	56,085,906
California—Long Beach	17,100,524	15,148,356	+12.9	11,795,414	9,966,399
Pasadena	10,584,654	10,084,691	+ 5.0	9,233,715	7,143,213
San Francisco	574,054,059	455,678,797	+26.0	383,318,336	415,889,131
San Jose	14,728,895	11,990,711	+22.8	8,733,328	9,614,174
Santa Barbara	4,874,881	4,410,934	+10.5	3,662,139	3,789,378
Stockton	10,994,357	9,578,078	+14.8	8,341,453	9,977,196
Total (10 cities)	1,109,490,183	897,585,253	+23.6	753,434,371	810,624,371
Grand Total (112 cities)	18,747,628,131	15,933,628,050	+17.7	14,824,934,208	14,671,612,323
Outside New York	9,452,237,866	8,112,781,888	+16.5	7,070,261,365	7,212,341,901
*Estimated. †Not available. ‡New York included in New York.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 22, 1951 TO JUNE 28, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	June 22	June 23	June 25	June 26	June 27	June 28
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0706000*		.0713000*	.0713000*	.0711500*	.0711500*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0198500		.0198500	.0198500	.0198500	.0198500
Bank Notes	.0197520		.0197541	.0197500	.0197500	.0197500
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar	.936835		.936171	.935312	.934718	.936250
Ceylon, rupee	.203500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144814*		.144814*	.144814*	.144814*	.144814*
France (Metropolitan), franc	.00285133		.00285000	.00285000	.00285364	.00285468
Germany, deutsche mark	.236379*		.236379*	.236379*	.236379*	.236379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115606		.115606	.115606	.115606	.115606
Netherlands, guilder	.263116		.263040	.263200	.263450	.263000
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*		.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0349100		.0349000	.0349000	.0349000	.0349000
Straits Settlements, dollar	.328500		.328500	.328500	.328500	.328500
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.229925		.230050	.230150	.230100	.230100
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800703	2.800664	2.800625	2.800625
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	June 27, 1951	June 20, 1951	Inc. (+) or Dec. (—) since June 28, 1950
Assets—			
Gold certificates	19,868,402	10,502	2,592,029
Redemption fund for F. R. notes	649,839	10,478	128,189
Total gold ctf. reserves	20,518,241	24	2,463,840
Other cash	306,351	6,706	93,835
Discounts and advances	220,301	54,956	150,938
Industrial loans	5,450	71	2,783
U. S. Govt. securities:			
Bills	401,394	9,500	3,435,481
Certificates	3,193,792	26,100	2,163,458
Notes	12,439,248	9,060,148	
Bonds	6,808,802	72,965	1,165,002
Total U. S. Govt. securities	22,843,236	37,365	4,626,211
Total loans and securities	23,068,987	92,392	4,779,932
Due from foreign banks	38	38	10
F. R. notes of other banks	127,777	2,386	15,195
Uncollected cash items	3,410,547	1,181,272	778,862
Bank premises	41,468	37	6,243
Other assets	150,404	6,280	45,978
Total assets	47,623,813	1,091,753	3,256,215
Liabilities—			
Federal Reserve notes	23,434,218	112,113	633,415
Deposits:			
Member bank—reserve accts.	19,102,378	380,109	3,113,927
U. S. Treasurer—gen. acct.	417,674	15,561	448,395
Foreign	946,705	41,430	193,603
Other	191,633	2,043	108,704
Total deposits	20,658,390	356,283	2,363,225
Deferred availability cash items	2,564,062	854,736	210,174
Other liab., incl. accrued divs.	21,060	963	4,683
Total liabilities	46,677,730	1,097,943	3,211,497
Capital Accounts—			
Capital paid in	231,262	560	12,188
Surplus (Section 7)	510,022		21,849
Surplus (Section 13b)	27,543		
Other capital accounts	177,256	5,630	10,681
Total liabilities & cap. accts.	47,623,813	1,091,753	3,256,215
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.5%	0.2%	9.4%
Contingent liability on acceptances purchased for foreign correspondents	26,899	582	21,388
Industrial loan commitments	3,543	161	2,335

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 20: An increase of \$1,582,000,000 in holdings of Treasury certificates of indebtedness; decreases of \$706,000,000 in holdings of Treasury notes and \$898,000,000 in holdings of United States Government bonds; and an increase of \$1,175,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$105,000,000 in New York City, \$17,000,000 in the Chicago District, and \$11,000,000 in the San Francisco District, and decreased \$10,000,000 in the Atlanta District; there was a net increase of \$131,000,000 at all reporting member banks. Nearly all of the other loan categories showed increases.

Substantial increases in holdings of Treasury certificates of indebtedness and decreases in holdings of Treasury notes and of United States Government bonds occurred in most districts, reflecting the exchange of ma-

turing notes and a callable bond for the certificates, the first series issued this year. Holdings of Treasury bills increased by \$653,000,000 at all reporting member banks; the principal increases were \$350,000,000 in New York City, \$98,000,000 in the Chicago District, and by smaller amounts in the other districts. Holdings of "other securities" increased \$63,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$115,000,000 in Chicago, \$83,000,000 in the Cleveland District, and \$54,000,000 in the New York District outside New York City, and increased \$180,000,000 in New York City; the net decrease at all reporting member banks was \$258,000,000. United States Government deposits increased and demand deposits credited to domestic banks decreased in nearly all districts.

A summary of assets and liabilities of reporting member banks follows:

	June 20, 1951	June 13, 1951	Inc. (+) or Dec. (—) since June 21, 1950
Assets—			
Loans and Investments—Total	70,434	942	2,529
Loans—net	32,677	248	7,416
Loans—gross	33,133	247	7,487
Commercial, industrial, and agricultural loans	19,216	131	5,684
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	235	44	95
Other securities	1,036	16	281
Other loans for purchasing or carrying:			
U. S. Government obligations	125	—	12
Other securities	597	—	92
Real estate loans	5,524	3	860
Loans to banks	484	46	200
Other loans	5,916	7	1,039
U. S. Government securities—Total	31,186	631	5,749
Treasury bills	2,800	653	277
Treasury certificates of indebtedness	1,582	1,582	1,638
Treasury notes	7,332	706	543
U. S. bonds	19,472	898	4,936
Other securities	6,571	63	862
Reserve with Federal Reserve Banks	14,513	50	2,492
Cash in vault	843	40	51
Balances with domestic banks	2,474	161	130
Liabilities—			
Demand deposits adjusted	50,875	258	2,835
Time deposits, except government	15,701	26	110
U. S. Government deposits	3,702	1,175	1,342
Interbank demand deposits:			
Domestic banks	9,331	233	396
Foreign banks	1,289	53	4
Borrowings	398	40	185
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	30,793		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Fonda, Johnstown & Gloversville RR.—		
1st mortgage bonds, series A 4%, due 1991	July 13	2496
Pennsylvania Industries, Inc., \$6 cumulative pfd. stock	July 10	2392
Poll-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	July 23	2613

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Machine & Metals, Inc., 15-year 4½% sinking fund debentures due 1959	July 1	2285
Bridgeport Brass Co., 5½% cumulative preferred stock	Jun 30	2286
Brillo Mfg. Co., class "A" stock	July 2	2286
Buffalo & Susquehanna RR. Corp.—		
1st mortgage bonds, series A 4%, due 1991	July 13	2386
Byers (A. M.) Co., 7% preferred stock	Jun 30	1370
Central Maine Power Co.—		
1st & gen. mtge. bonds, series Q 3½% due 1978	July 2	2386
Chicago & Western Indiana RR. Co.—		
1st & ref. mtge. 4¼% series D, s f bds. due 1962	Sep 1	2387
Cornell-Dubilier Electric Corp., \$5.25 pfd. stk., ser. A	Aug 1	*
Eastern Gas & Fuel Associates—		
1st mtge. & coll. trust bds. 3½% series due 1965	July 1	2388
Froedtert Grain & Maltng Co., Inc., \$2.20 cumulative preferred stock	Jun 30	2289
Georgia Power Co., 1st mtge. bds., 3½% ser. due 1971	July 2	2289
Gulf, Mobile & Ohio RR., collateral trust 3¼% bonds due 1968	July 1	2189
Hastings Gas Co., 1st n.tge. sinking fund, 5% bonds	Aug 1	2496
Kings County Lighting Co.—		
1st mortgage 3½% bonds, due 1975	Aug 1	*
Lehigh Valley Coal Co., 1st and ref. mtge. skg. fund gold bonds, 5% series of 1924 maturing 1954	Aug 1	2290
Metropolitan Ice Co.—		
1st mtge. 7% sinking fd. bds., series A, due 1954	July 1	1990
Michigan Consolidated Gas Co.—		
3½% sinking fund debentures, due 1967	July 1	2497
Morris Paper Mills, 4¼% cum. pfd. shares	Jun 30	2291
Northeastern Water Co., 5% skg. fund collat. trust bonds due 1968	July 1	2292
Paducah & Illinois RR. Co.—		
1st mtge. 4½% 40-year s f gold bonds	July 1	2392
Park-Lexington Co., Inc., 1st mtge. leasehold skg. fund bonds due 1964	Jun 30	2392
Pittsburgh Consolidation Coal Co.—		
20-year 3½% debentures, due 1965	July 16	2498
Pittston Co., collateral trust 15-year skg. fund 4% bonds due 1961	July 1	2292
Pittston Co., 20-year 5½% cum. income debts. due 1964	July 1	2392
Poli New England Theatres, Inc.—		
1st mortgage bonds due 1958	July 6	2392
St. Joseph Light & Power Co., 1st mtge. 3% bonds due 1979	July 1	2192
Seabrook Farms Co., 3¼% debentures due 1962	Aug 1	*
South East Corner of Broadway & Sunnyside Building Corp., 3% 1st mtge. building & leasehold bonds	July 1	2393
Southern Pacific Co. San Francisco Terminal—		
1st mtge. bonds, series A, 3½% due 1975	July 17	2393
United Biscuit Co. of America, \$4.50 cumul. pfd. stock	July 15	2500

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Box Board Co.—		
15-year 4½% debentures, series A, due 1964	July 20	*
Chilean Nitrate & Iodine Sales Corp., sinking fund 5% income (dollars) debentures due 1968	Jun 30	2287
Clinton Water Works Co., 7% cum. pfd. stock	July 15	2182
Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock	July 2	2289
Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951	July 1	1377
Marshall Drug Co., 5% preferred stock	July 1	2291
St. Lawrence Corp., Ltd., 1st pfd. and 2nd pfd. stock	July 16	2393
St. Lawrence Paper Mills Co., Ltd.—		
1st preferred stock	July 16	2393
2nd preferred stock	July 16	2393
Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952	Aug 1	2293
Trans Caribbean Air Cargo Lines, Inc.—		
7% equip. trust certificates, series C, due 1952	July 16	2614
Twentieth Century-Fox Film Corp.—		
\$4.50 prior preferred stock	July 13	2193
\$1.50 preferred stock	July 13	2193
United Securities Ltd.—		
Collateral trust bonds series "A" 3%, due 1952	July 9	2500
Collateral trust bonds series "B" 3%, due 1952	July 9	2500

*Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Pantex Mfg., 6% preferred (accum.)	37½c	7- 2	6-25
Park & Tilford Distillers Corp. (quar.)	75c	8- 6	7-20
Parke, Davis & Company	45c	7-31	7- 6
Peabody Coal Co., common (quar.)	15c	9- 1	8- 1
5% preferred (quar.)	31¼c	9- 1	8- 1
Peaselee-Gaubert, 4½% preferred (quar.)	22½c	6-29	6-22
Peninsular Grinding Wheel Co.	10c	8-15	7-20
Penman's, Ltd., common (quar.)	75c	8-15	7-16
6% preferred (quar.)	\$1.50	8- 1	7- 3
Pennsylvania Glass Sand Corp.—			
Common (quar.)	25c	10- 1	9-10
5% preferred (quar.)	\$1.25	10- 1	9-10
Penobscot Chemical Fibre Co., 2d pfd. (quar.)	\$1.75	8- 1	7-25
Perkins Machine & Gear Co.	50c	8- 1	7-20
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8- 1	7-10
4.30% preferred (quar.)	\$1.07½	8- 1	7-10
4.40% preferred (quar.)	\$1.10	8- 1	7-10
Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-30
Pick (Albert) Co., 5% preferred (s-a)	\$2.50	7-20	6-30
Pioneer Air Lines, Inc. (Texas)	30c	6-30	6-22
Pittsburgh, Cincinnati & St. Louis RR. (s-a)	\$2.50	7-20	7-10
Pittston Company (quar.)	25c	7-23	7- 9
Plymouth Cordage Co., common (quar.)	60c	7-20	6-29
Employees stock (quar.)	6c	7-20	6-29
Porter (H. K.), Inc. (Mass.)	10c	7-12	7- 5
Portland Gas Light, common	25c	7-15	7- 5
5% preferred	\$1.25	7-15	7- 5
Portland General Electric Co. (quar.)	45c	7-14	6-30
Potomac Edison Co., 3.60% pfd. (quar.)	90c	8- 1	7-12
4.70% preferred B (quar.)	\$1.17½	8- 1	7-12
Price (T. Rowe) —			
Growth Stock Fund, Inc. (Md.)	40c	6-29	6-26
Public Service Co. of Colorado—			
Common (quar.)	35c	8- 1	7-13
4¼% preferred (quar.)	\$1.06¼	9- 1	8-15
4.20% preferred (quar.)	\$1.05	9- 1	8-15
Quebec Power Co. (quar.)	25c	8-25	7-16
Rayonier, Inc., \$2 preferred (quar.)	50c	10- 1	9- 7
Reading Company (quar.)	50c	8- 9	7-12
Red Top Brewing, class A (quar.)	12½c	7-11	6-29
Class B	12½c	7-11	6-29
Regal Shoe Co. (increased)	15c	7-27	7- 6
Reitman's (Canada), Ltd., common	25c	8- 1	7-16
5% redeemable preferred (quar.)	25c	8- 1	7-16
Rice-Stix, Inc. (quar.)	50c	8- 1	7-13
Richmond Fredericksburg & Potomac RR.—			
Common voting (s-a)	75c	7- 6	6-25
Common non-voting (s-a)	75c	7- 6	6-25
Dividend obligations (s-a)	75c	7- 6	6-25
Rich's, Inc., common (quar.)	19c	8- 1	7-20
¾% preferred (quar.)	93¼c	8- 1	7-20
Rike-Kumler Co., new common (initial)	50c	7-14	6-30
Rittenhouse Fund, participating units	12c	6-27	5-31
Roan Antelope Copper Mines, Ltd.—			
American shares (irreg.)	29c	7-16	7- 5
Robbins Mills, Inc. (quar.)	37½c	7-23	7-11
Rochester Gas & Electric Corp., com. (quar.)	56c	7-25	7-10
4% preferred series F (quar.)	\$1	9- 1	8-15
4.10% preferred series H (quar.)	\$1.02½	9- 1	8-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rockland Light & Power Co., common	15c	8-1	7-12	Alabama By-Products, class A (quar.)	25c	8-1	7-23	Atlantic City Sewerage (quar.)	25c	7-2	6-22
4.65% preferred (quar.)	\$1.16	8-1	7-12	Class A (quar.)	25c	11-1	10-23	Atlantic City Sewerage (quar.)	25c	7-2	6-19
Roper (Geo. D.) Company	50c	7-17	7-6	Class B (quar.)	25c	8-1	7-23	Atlantic Greyhound, 4% pfd. (quar.)	\$1	7-2	6-18
Rosefield Packing Co.	15c	8-1	7-13	Class B (quar.)	25c	11-1	10-23	Atlantic Realty (Ga.) \$6 pfd. (s-a)	\$3	7-1	6-20
Rulane Gas Co. (quar.)	4c	7-2	6-20	Alabama Power, 4.20% pfd. (quar.)	\$1.05	7-2	6-15	Atlantic Refining Co.			
Russ Building Co., 6% pfd. (accum.)	\$1.25	7-2	6-26	4.60% preferred (quar.)	\$1.15	7-2	6-15	3.75% preferred B (quar.)	93 3/4c	8-1	7-5
Russell-Miller Milling, 4 1/2% pfd. (s-a)	\$2.25	7-2	6-26	Alan Wood-Steel Co. (see Wood (Alan) Steel Co.)				Atlantic Wholesalers, Ltd., class A (quar.)	110c	7-3	6-15
Salem Electric Lighting Co.	\$1.10	6-29	6-21	Alaska Pine & Cellulose, Ltd.				Extra	110c	7-3	6-15
Salem Gas Light Co.	20c	7-16	6-30	See Brit. Columbia Pulp & Paper Co., Ltd.				Class B	110c	7-3	6-15
San Diego Gas & Electric Co., com. (quar.)	25c	7-16	6-30	Albermarle Paper Mfg., 6% pfd. (quar.)	\$1.50	7-2	6-20	Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17 1/2c	7-2	6-18
5% preferred (quar.)	22c	7-16	6-30	Albers Super Markets, common	\$1.50	7-2	6-22	Austin Nichols & Co., common (irreg.)	15c	8-1	7-20
4.40% preferred (quar.)	22 1/2c	7-16	6-30	6% preferred (quar.)	\$1	7-2	6-22	\$1.20 conv. prior pref. (quar.)	30c	8-1	7-20
4 1/2% preferred (quar.)	\$1	7-13	6-29	Alberton Corp.	37 1/2c	7-2	6-8	Auto Fabrics Products Co., Ltd.			
Sanborn Map Co. (quar.)	12 1/2c	7-16	7-5	Alden's, Inc., common (quar.)	\$1.06 1/4	7-2	6-8	60c participating class A	115c	7-3	6-15
Sanger Brothers, Inc. (quar.)	50c	8-10	7-20	4 1/2% preferred (quar.)				Class B	110c	7-3	6-15
Schenley Industries Co. (quar.)	25c	8-1	7-10	Allegheny & Western Ry. Co.				Auto Finance Co., common (quar.)	68 3/4c	7-1	6-19
Schenley Electric Co. (quar.)	125c	9-1	8-10	Guaranteed common (s-a)	\$3	7-2	6-20	5 1/2% preferred (quar.)	35c	7-2	6-21
Seay & Co., Ltd.	30c	7-25	7-6	Guaranteed common (s-a)	\$3	1-2-52	12-20	Automatic Voting Machine			
Seagrave Corp. (quar.)				Allen Electric & Equipment (quar.)	30c	7-2	6-20	Automobile Insurance Co. of Hartford			
Security Storage Co. (Wash. D. C.)				Allied Laboratories, Inc. (quar.)	30c	7-1	6-14	Quarterly	30c	7-2	6-13
Increased quarterly	\$1.75	7-10	7-5	Allied Paper Mills (quar.)	25c	7-1	6-15	Avon Products, Inc., 4% pfd. (quar.)	50c	7-1	6-15
Extra	50c	7-10	7-5	Allied Stores Corp., common (quar.)	75c	7-20	6-15	Avondale Mills (monthly)	8c	7-2	6-15
Schuy-Shoe Co. (year-end)	25c	7-9	6-25	Alpha Portland Cement Co.	50c	9-10	8-15	B/G Foods, Inc., class A common (quar.)	18 3/4c	7-1	6-20
Seven-Up Bottling of St. Louis, com. (quar.)	15c	7-1	6-20	Aluminum Co. of America				Babbitt (B. T.), Inc. (quar.)	15c	7-2	6-12
5 1/2% convertible preferred (s-a)	55c	7-1	6-20	\$3.75 preferred (quar.)	93 3/4c	7-2	6-8	Babcock & Wilcox Co.	50c	7-2	6-8
Sharon Steel Corp. (increased)	\$1	9-28	9-14	Aluminum Co. of Canada, 4% pfd. (quar.)	125c	9-1	8-8	Backstay Welt Co. (quar.)	12 1/2c	7-3	6-21
Shawinigan Water & Power Co., com. (quar.)	130c	8-25	7-16	Aluminum Goods Mfg. Co. (quar.)	25c	7-2	6-15*	Extra	37 1/2c	7-3	6-21
4% redeemable pfd. A (quar.)	150c	10-2	9-4	Extra	25c	7-2	6-15*	Badger Paint & Hardware Stores (quar.)	50c	7-2	6-20
4 1/2% redeemable pfd. B (quar.)	156 1/4c	10-2	9-4	Amalgamated Leather Cos., Inc.				Baldwin Co., 6% preferred (quar.)	\$1.50	7-14	6-29
Shedd-Bartsh Foods, Inc.	25c	7-14	7-2	6% convertible preferred (quar.)	75c	7-2	6-15	Baltimore Porcelain Steel Corp.			
Sibley, Lindsay & Curr Co. (quar.)	45c	7-25	7-16	Amalgamated Sugar Co. (quar.)	35c	7-2	6-16	7% preferred (quar.)	8 3/4c	7-2	6-12
Silver-Miller Mines, Ltd.	15c	7-31	7-12	American Air Filter, common (quar.)	25c	7-5	6-20	BancOhio Corp. (quar.)	25c	7-2	6-20
Silverwood Dairies, Ltd., class B	110c	10-1	8-31	5% convertible preferred (quar.)	18 3/4c	7-5	6-20	Bangor & Arrostook RR. Co., \$5 pfd. (quar.)	\$1.25	7-1	6-5
Class A (quar.)	115c	10-1	8-31	\$7 preferred (quar.)	\$1.75	7-5	6-20	Bangor Hydro-Electric Co., common (quar.)	40c	7-20	7-2
Smith (J. Hungerford) Co.	50c	7-13	6-15	American Alliance Insurance (N. Y.) (quar.)	30c	7-13	6-20	7% preferred (quar.)	\$1.75	7-2	6-11
Soudview Pump Co. (quar.)	75c	9-4	8-15	American Automobile Insurance (St. Louis)				4% preferred (quar.)	\$1.00	7-2	6-11
Southern Franklin Process (reduced quar.)	25c	6-30	6-21	Quarterly	50c	9-1	8-15	4 1/2% preferred (quar.)	\$1.06 1/4	7-2	6-11
Southwestern Associated Telephone				American Bank Note, common	25c	7-2	6-4*	Bank of Manhattan Co. (quar.)	35c	7-2	6-21*
\$2.20 preferred (quar.)	55c	8-1	7-16	6% preferred (quar.)	75c	7-2	6-4*	Bank of New York & Fifth Avenue Bank			
Springfield Gas Light Co. (quar.)	40c	7-16	7-5	American Book Co. (quar.)	\$1.25	8-1	7-20	Quarterly	\$3.50	7-2	6-22
Standard Steel Spring Co.				American Bosch Corp., com. (quar.)	30c	7-16	7-2	Bank Shares, 80c class A	50c	7-1	6-30
4% convertible preferred (quar.)	50c	8-1	7-12	5% preferred A (quar.)	\$1.25	7-1	6-15	Bankers Securities Corp., com. (accum.)	\$2	7-5	6-29*
Stone Container Corp.	20c	7-24	7-12	American Box Board Co. (increased)	50c	7-10	6-26	6% participating preferred (s-a)	\$1.50	7-3	6-29*
Stonewall & Coal Co.	50c	9-4	8-15	American Can Co., 7% preferred (quar.)	\$1.75	7-2	6-14*	Bankers Trust Co. (N. Y.) (quar.)	50c	7-15	6-15
Suburban Gas & Electric Co.	45c	6-29	6-21	American Car & Foundry, com. (resumed)	\$2	7-16	7-3*	Barber-Ellis of Canada, Ltd., 7% pfd. (s-a)	\$1.75	7-14	6-29
Sullivan Consolidated Mines, Ltd.	110c	8-16	7-16	7% non-cumulative preferred	\$1.75	10-1	9-14	Barber Oil Corp. (increased)	75c	7-2	6-18
Super Mold Corp. (Calif.) (quar.)	50c	7-20	7-3	7% non-cumulative preferred	\$1.75	1-2-52	12-14	Barcelo Manufacturing Co., common	10c	8-17	7-26
Special	\$2	7-20	7-3	7% non-cumulative preferred	\$1.75	4-1-52	3-14	\$4 preferred (quar.)	\$1	8-1	7-27
Superior Steel Corp. (quar.)	25c	8-2	7-16	American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-1	6-20	Barium Steel Corp. (quar.)	10c	7-16	6-15
Suwan-Finch Oil, 6% preferred (quar.)	37 1/2c	9-1	8-15	American Crystal Sugar, common (quar.)	30c	7-2	6-18	Barker Brothers Corp., 4 1/2% pfd. (quar.)	56 1/2c	7-1	6-21
4 1/2% 2nd preferred (quar.)	10c	9-1	8-15	4% prior preferred (quar.)	\$1.12 1/2	7-2	6-18	Basin Oil of California (monthly)	5c	8-21	8-10
Taylor-Colquitt Co. (quar.)	50c	6-30	6-19	American Cyanamid Co.				Common (monthly)	5c	9-21	9-11
Terminal Refrigerating & Warehousing Corp.	\$1.50	6-30	6-22	3 1/2% preferred A (quar.)	87 1/2c	7-2	6-1	Bastian-Blessing Co. (quar.)	\$1	7-2	6-15
Semi-annual				3 1/2% preferred B (quar.)	87 1/2c	7-2	6-1	Bates Manufacturing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-2	6-12
Thatcher Glass Mfg.				American Dairies, Inc.				Bath Iron Works Corp.	50c	7-3	6-15
\$2.40 convertible preference (quar.)	60c	8-15	7-31	7% preferred (quar.)	\$1.75	7-1	6-20	Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1	7-2	6-15
333 Building Corp., \$5 prior pfd. (accum.)	\$4.75	6-29	6-20	American Discount Co. (Ga.) (quar.)	75c	7-2	6-19	Baystate Corp. (quar.)	45c	8-1	7-13
Title Insurance Co. (Minnesota) (quar.)	\$1.25	7-16	6-30	American Express Co. (\$10 par) (quar.)	25c	7-2	6-15	Bayway Terminal Corp.	5c	7-16	7-2
Tobacco Products Export	\$1	7-16	6-28	American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-20	Bearings Co. of American, common	15c	7-1	6-15
Toledo Edison Co., common (quar.)	17 1/2c	7-27	7-6	American Hair & Felt Co., common (quar.)	\$1.50	7-1	6-20	4 1/2% preferred (s-a)	\$2.25	7-1	6-15
4 1/2% preferred (quar.)	\$1.06 1/4	9-1	8-16	\$6 preferred (quar.)	25c	7-2	6-15	5% preferred (s-a)	\$1.25	7-1	6-15
Torrington Mfg. Co. (quar.)	25c	6-29	6-18	American Hardware Corp. (quar.)	10c	7-2	6-14*	Beatrice Foods Co., common (quar.)	50c	7-2	6-14
Towle Manufacturing Co. (quar.)	50c	7-14	6-29	American Home Products Corp. (monthly)				3 1/2% preferred (quar.)	84 3/4c	7-2	6-14
Traders Building Association (quar.)	30c	7-16	7-6	American Investment Co. of Illinois				Beatty Brothers, Ltd.	120c	7-3	6-15
Troy Sunshade Co. (quar.)	\$1	7-2	6-20	4 1/2% preferred (quar.)	28 1/2c	7-1	6-15	Beau-Arts Apts., \$3 prior pfd. (quar.)	75c	8-1	7-20
True Temper Corp. (quar.)	40c	9-12	8-31	\$1.25 conv. pfd. series A (quar.)	31 1/2c	7-1	6-15	6% 1st preferred (quar.)	\$1.50	8-1	7-20
Union Electric Co. of Missouri				American Locomotive, common	25c	7-1	6-6*	Beaver Lumber Co., class A (quar.)	25c	7-2	6-9
\$3.50 preferred (quar.)	87 1/2c	8-15	7-20	7% preferred (quar.)	\$1.75	7-1	6-6*	\$1.40 preferred (quar.)	35c	7-2	6-9
\$3.70 preferred (quar.)	92 1/2c	8-15	7-20	American Machine & Foundry Co.				Beech Creek RR. Co.	50c	7-2	6-4
\$4 preferred (quar.)	\$1	8-15	7-20	3.90% preferred (quar.)	97 1/2c	7-14	6-29	Belding-Corticelli, Ltd., com. (quar.)	\$1.50	7-3	5-31
\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-20	American Maracaibo Co. (initial)	10c	7-2	6-11	7% preferred (quar.)	\$1.75	7-3	5-31
Union Oil Co. (Calif.) (quar.)	50c	8-9	7-10	American Marietta Co., com. (quar.)	50c	8-1	7-20	Belgium Stores, Ltd., common (quar.)	115c	7-1	6-15
United Bond & Snare, Ltd. (s-a)	35c	7-14	6-30	5% preferred (quar.)	\$1.25	8-1	7-20	5% preferred (quar.)	25c	7-1	6-15
United Corporations, Ltd., class B	135c	8-31	7-31	American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-21	Belknap Hardware & Mfg.	55c	7-2	6-15
United Gas Improvement Co. (quar.)	35c	9-29	8-31	American Motorists Insurance Co. (Chicago)				Quarterly	15c	9-1	8-9
United Shirts Distributors, Inc.	25c	7-28	7-10	Quarterly	10c	7-2	6-27	Quarterly	15c	12-1	9-9
U. S. Industrial Chemicals, Inc.	\$1	7-13	6-29	American National Fire Insurance Co.				Bell & Gossett Co. (stock dividend)	20c	7-2	6-15
U. S. Lumber Co. of Scranton (liquidating)	\$2	7-13	6-25	Quarterly	12 1/2c	7-13	6-20	Bell Telephone Co. of Canada (quar.)	150c	7-16	6-15
U. S. Radiant Corp., class A	15c	6-16	6-29	American News Co. (bi-monthly)	25c	7-16	7-6	Belt RR. & Stockyards, com. (quar.)	50c	7-1	6-20
U. S. Shoe Corp. (quar.)	20c	8-15	8-1	American Optical Co.	50c	7-2	6-15	6% preferred (quar.)	75c	7-1	6-20
U. S. Spring & Bumper, common (quar.)	20c	8-15	8-1	American Paper Goods				Ben-Hur Products, Inc.	43 3/4c	7-20	6-28
4 1/2% preferred (quar.)	56 1/4c	9-1	8-15	7% preferred (quar.)	\$1.75	9-15	9-1	\$1.75 prior preferred (quar.)	\$3	7-31	7-13
United Telephone Co., Inc., 5% pfd. (quar.)	\$1.25	7-2	6-20	7% preferred (quar.)	\$1.75	12-15	12-1	Beneficial Corp., \$6 preferred (s-a)			
United Transit Co., 5% pfd. (quar.)	62 1/2c	8-1	7-16	American Power & Light Co.	24c	8-1	7-6	Bessemer Limestone & Cement Co.			
Univis Lens Co. (quar.)	10c	6-29	6-27	American Republics Corp. (quar.)	37 1/2c	4-2	6-18	4% preferred (quar.)	50c	7-2	6-20
Van Selver (J. B.), 5% pfd. A (quar.)	\$1.25	7-16	7-2	American Screw Co.	\$1	7-13	6-29	Bessemer Securities	25c	7-2	6-27
6% preferred B (quar.)	26c	7-16	7-2	American Snuff Co., common	60c	7-2	6-7	Best Foods, Inc. (quar.)	50c	7-25	7-6
Vandium Corp. of America	50c	8-17	8-8	6% preferred (quar.)	\$1.50	7-2	6-7	Bethlehem Steel 7% pfd. (quar.)	\$1.75	7-2	6-1
Virginia Coal & Iron Co.	\$1	9-4	8-24	American States Ins. Co. (Indianapolis)				Bibb Manufacturing Co. (quar.)	50c	7-1	6-20
Walker Vitamin Products, class A (reduced)	2 1/2c	7-25	7-2	\$1.20 preferred (quar.)	30c	7-2	6-15	Extra	20c	7-2	6-22
Class B (reduced)	2 1/2c	7-25	7-2	American Stores Co. (quar.)	50c	7-2	6-1	Blackford's, Inc.	110c	7-14	6-29
5% preferred (quar.)	62 1/2c	7-25	7-2	American Sugar Refining, com. (quar.)	\$1	7-2	6-5*	Blitmore Hats, Ltd., common (quar.)	125c	7-14	6-29
Wall Street Investing Corp.	10c	6-29	6-27	Extra	50c	7-2	6-5*	\$1 class A (quar.)	15c	7-2	6-22
Warner Co. (quar.)	40c	7-14	6-29	7% preferred (quar.)	\$1.75	7-2	6-8	Binks Manufacturing Co. (quar.)	\$1.50	7-1	6-15
Warren Brothers Co., common (quar.)	20c	7-16	6-29	American Surety Co. (N. Y.) (s-a)	\$1.50	7-2	6-8	Blackhawk-Perry Corp. (s-a)			
5% preferred (quar.)	62 1/2c	8-1	7-20	American Telephone Co. (Abilene, Kan.)				Blackstone Valley Gas & Electric			
Washington Gas Light Co., common (quar.)	37 1/2c	8-1	7-20	5% preferred (quar.)	\$1.25	7-15	6-30	4.25% preferred (quar.)	\$1.06 1/4	7-2	6-15
\$4.25 preferred (quar.)	\$1.06 1/4	8-10	7-25	American Telephone & Telegraph Co. (quar.)	\$2.25	7-16	6-15	Blauher's (Phila.), 5% preferred (quar.)	62 1/2c	7-1	6-25
\$4.50 preferred (quar.)	\$1.12 1/2	8-10	7-25	American Thread Co., Inc., 5% pfd. (s-a)	12 1/2c	7-1	6-31	Bliss (E. W.) Company (quar.)	25c	8-1	7-12
Western N. Y. & Pa. Ry. common (s-a)	\$1.50	7-2	6-29	American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-2	6-8	Blue Ridge Corp. (stock dividend)			
5% preferred (s-a)	\$1.25	7-2	6-29	American Woolen Co., 7% preferred (quar.)	\$1.75	7-16	7-2*	One share			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
British-Celane, Ltd.—				Celane Corp. of America				Consolidated Gas Electric Light & Power			
Amer. dep. receipts for ord. (interim)	a6%	7-23	6-6	4½% preferred A (initial)	\$2½c	7-1	6-5	Co. of Baltimore, common (quar.)	35c	7-2	6-15
British Columbia Electric Co., Ltd.—				7% 2nd preferred (quar.)	\$1.75	7-1	6-5	4½% pfd. series B (quar.)	\$1.12½	7-2	6-15
4½% preferred	\$1.19	7-3	6-15	Celotex Corp., common (quar.)	25c	7-31	7-9	4% preferred series C (quar.)	\$1	7-2	6-15
4% preferred (quar.)	\$1	7-3	6-15	5% preferred (quar.)	25c	7-31	7-9	Consolidated Mining & Smelting Co. of			
British Columbia Electric Ry. Co., Ltd.—				Central Aguirre Sugar (quar.)	40c	7-16	7-3	Canada (s-a)	\$1.50	7-16	6-18
5% preference (s-a)	a2½%	7-16	6-29	Extra	10c	7-16	7-3	Extra	\$3.50	7-16	6-18
British Columbia Forest Products, Ltd.—				Central Arizona Light & Power, com. (quar.)	20c	9-1	8-6	Consolidated Paper Co.	50c	9-2	8-18
British Columbia Power Corp., Ltd.—				\$1.10 preferred (quar.)	27½c	9-1	8-6	Consolidated Paper Corp., Ltd. (s-a)	75c	7-17	6-5
Class A (quar.)	\$40c	7-16	6-29	\$2.36 preferred (quar.)	59c	9-1	8-6	Consolidated Press, Ltd.—			
British Columbia Pulp & Paper Co., Ltd.—				\$2.50 preferred (quar.)	62½c	9-1	8-6	65c participating class A (accum.)	16½c	7-3	6-15
7% preference (entire issue called for redemption on Aug. 23 at \$105 per share plus this dividend)	\$2.20	8-23		Central Cold Storage Co. (quar.)	50c	9-20	9-5	Consolidated Retail Stores, com. (quar.)	30c	7-2	6-15
Name of above was recently changed to Alaska Pine & Cellulose, Ltd.				Central Hanover Bank & Trust Co. (N. Y.)	\$1	7-2	6-15	4½% preferred (quar.)	53c	7-2	6-15
British Columbia Telephone Co.—				Quarterly				Consolidated Textile Co., Inc. (quar.)	37½c	7-12	7-2
6% preferred (quar.)	\$1.50	7-1	6-16	Central Hudson Gas & Electric—				Consumers Co., \$2.50 preferred (quar.)	62½c	9-15	8-15
6% prior preferred (quar.)	\$1.50	8-1	7-17	4½% preferred (quar.)	\$1.12½	7-2	6-11	Consumers Gas Co. of Toronto	\$2	7-3	6-15
Broad Street Investing Corp.	22c	7-1	6-22	4.75% preferred (quar.)	\$1.18½	7-2	6-11	Consumers Power Co.—			
Brockton Gas Light Co. (quar.)	35c	7-16	7-5	Central Illinois Electric & Gas, com. (quar.)	32½c	7-2	6-22	\$4.50 preferred (quar.)	\$1.12½	7-2	6-8
Brockway Glass Co., com. (quar.)	25c	7-1	6-15	4.10% preferred series A (quar.)	\$1.02½	7-2	6-22	\$4.52 preferred (quar.)	\$1.13	7-2	6-8
5% preferred (quar.)	62½c	7-1	6-19	4.10% preferred series B (quar.)	\$1.02½	7-2	6-22	Consalter Corp. of America, common	50c	8-20	8-6
Brockway Motor Co., common	50c	7-5	6-27	4.75% preferred series C (initial quar.)	\$1.18½	7-2	6-22	4% preferred (quar.)	\$1	8-1	8-20
Brown-Durrell Co., common (quar.)	15c	7-1	6-15	Central Illinois Light Co.				Continental Baking Co., common (quar.)	40c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15	4½% preferred (quar.)	\$1.12½	7-2	6-15	\$5.50 preferred (quar.)	\$1.37½	7-1	6-15
Brown-Forman Distillers Corp., com. (quar.)	20c	7-1	6-14	Central Kansas Power, 4¼% pfd. (quar.)	\$1.19	7-15	6-30	Continental Can Co., \$3.75 preferred (quar.)	93½c	7-2	6-15
\$4 preferred (quar.)	\$1	7-1	6-14	Central Maine Power Co.				Continental Gin Co., common (quar.)	50c	7-2	6-15
4½ junior preferred (quar.)	10c	7-1	6-14	3.50% preferred (quar.)	87½c	7-2	6-11	Continental Insurance Co. (N. Y.) (quar.)	\$1.13	7-2	6-15
Brown Shoe Co., \$3.60 preferred (quar.)	90c	7-31	7-13	4.50% preferred (quar.)	\$1.15	7-2	6-11	Continental Life Insurance Co. (Toronto)	50c	7-16	6-29
Brunswick-Balke-Collender Co.				5% preferred (quar.)	\$1.50	7-2	6-11	Semi-annual	\$1.20	7-16	7-13
\$5 preferred (quar.)	\$1.25	7-2	6-20	Central Ohio Steel Products (quar.)	25c	7-10	6-28	Cooper (Peter), 6½% preferred (quar.)	\$1.62½	7-2	6-15
Brush-Moore Newspapers, 5½% pfd. (quar.)	\$1.25	7-2	6-30	Central Vermont Public Service				\$25.25 preferred (quar.)	\$1.31½	7-15	6-20
Buckeye Incubator, common	5c	7-1	6-15	4.75% preferred (quar.)	\$1.19	7-1	6-15	Cornell-Dubiler Electric Corp.			
Common	5c	10-1	9-15	4.15% preferred (quar.)	\$1.04	7-1	6-15	\$5.25 preferred (quar.)	\$1.31½	7-15	6-20
Common	5c	2-1-52	1-15	Chadbourne Hosiery Mills, Inc., com. (quar.)	15c	7-1	6-20	Corning Glass Works			
Bucyrus-Erie Co., common	40c	7-2	6-12	4½% convertible preferred (quar.)	56½c	7-1	6-20	3½% pfd. series 1945 and 1947 (quar.)	87½c	7-2	6-18
7% preferred (quar.)	\$1.75	7-2	6-12	Champion Paper & Fibre Co.				Corporate Investors, Ltd., class A	16c	7-15	6-29
Budget Finance Plan of L. A.				\$4.50 preferred (quar.)	\$1.12½	7-2	6-13	Corroon & Reynolds Corp., \$1 pfd. A (quar.)	25c	7-2	6-22
Class A common (increased)	17½c	7-15	6-28	Chapman Valve Mfg. Co. (quar.)	75c	7-2	6-11	Common (s-a)	20c	7-2	6-23
Participating	1½c	7-15	6-28	Charlotteville Woollen Mills, com. (s-a)	\$1	7-2	6-20	Coughlin (B. J.) Co., Ltd.	120c	7-31	7-16
Class B (dividend payment was deferred for the time being)				7% participating preferred (s-a)	\$1.75	7-2	6-20	Courtauld, Ltd. (final)	a6½%	8-2	6-21
5% preferred (initial)	50c	7-15	6-28	Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-15	Craddock-Terry Shoe, 5% preferred (s-a)	\$3.50	7-1	6-15
6% preferred (quar.)	15c	7-15	6-28	Chemical Fund, Inc.				Crampton Mfg. Co.	5c	7-10	6-29
Building Products, Ltd. (quar.)	45c	7-3	6-14	From net investment income for second quarter of 1951	14c	7-14	6-29	Cream of Wheat Crop (quar.)	40c	7-2	6-21
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-12	Chesapeake & Ohio Ry.				Cribben & Sexton Co.	10c	7-6	6-29
Burlington Steel, Ltd.	125c	7-3	6-15	3½% conv. preferred (quar.)	87½c	8-1	7-6	Crosse & Blackwell, class A	5c	12-1	11-15
Burnham Corp., 6% preferred (s-a)	\$1.50	7-2	6-18	Chicago & Eastern Illinois RR.				Crown Cork International Corp.			
Burns & Co., Ltd., class A preference	\$50c	7-27	7-9	\$2 class A (accum.)	50c	7-16	7-2*	\$1 class A (quar.)	25c	7-2	6-12*
Class B common	\$50c	7-27	7-9	\$2 class A (accum.)	50c	10-15	10-1*	Crown Life Insurance Co. (Toronto)			
Bush Manufacturing—				\$2 class A (accum.)	50c	12-18	12-3*	Quarterly	135	7-3	6-29
5% non-cumulative preferred (quar.)	31½c	7-1	6-15	Chicago Great Western Ry.				Crown Zellerbach Corp., common	65c	7-2	6-13
4½% convertible preferred (quar.)	28½c	7-1	6-15	5% preferred (accum.)	\$3	7-12	7-7	Crum & Forster, common (quar.)	30c	7-14	7-2
Bush Terminal Bldgs., 7½% pfd. (accum.)	\$1.75	7-2	6-15	Chicago Molded Products	20c	7-20	6-15	8% preferred (quar.)	\$2	9-29	9-17
Butler's Inc., common (quar.)	12½c	7-2	6-15	Chicago Pneumatic Tool Co., com. (quar.)	50c	7-2	6-18	Cuban-American Sugar Co., common	25c	7-2	6-18
4½% preferred (quar.)	28½c	7-2	6-15	\$3 convertible preferred (quar.)	75c	7-2	6-18	7% preferred (quar.)	\$1.75	7-2	6-15
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-29	Chicago Railway Equipment, 7% preferred	43½c	7-2	6-25	7% preferred (quar.)	\$1.75	9-28	9-14
C. I. T. Financial Corp. (quar.)	\$1	7-1	6-8*	The above payment clears all arrears.				Cuban Atlantic Sugar Co. (increased quar.)	75c	7-2	6-20
California Electric Power Co.—				Chickasha Cotton Oil (quar.)	43½c	7-2	6-25	Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	7-15	7-3
\$2.50 preferred (quar.)	62c	7-1	6-15	Chipman Knitting Mills, 5½% pfd. (s-a)	\$2.50	7-2	6-20	Cumee Press, Inc., 3½% pfd. (quar.)	87½c	7-15	7-3
\$2.50 s f preferred (quar.)	62½c	7-1	6-15	Christiana Securities, 7% preferred (quar.)	\$1.75	7-2	6-20	Cunningham Drug Stores, Inc. (quar.)	25c	7-20	7-5
5½% conv. preference (quar.)	27c	7-1	6-15	Cincinnati & Suburban Telephone Co.—				Curtis Clothing Co., 4½% pfd. (quar.)	\$1.12½	7-2	6-15
5.60% conv. preference (quar.)	28c	7-1	6-15	Quarterly	\$1.13	7-2	6-15	4½% preferred (quar.)	\$1.12½	10-1	9-15
\$3 preferred (quar.)	75c	8-1	7-13	Cincinnati Gas & Electric Co.—				Curtis Publishing Co., \$7 pfd. (quar.)	\$1.75	7-1	6-8
California Pacific Trading, \$1.50 (accum.)	18c	7-6	7-2	4% preferred (quar.)	\$1	7-2	6-15	Curtiss-Wright Corp.			
California Portland Cement (quar.)	40c	7-25	7-16	4% preferred (quar.)	\$1	10-1	9-17	\$2 class A (quar.)	50c	9-28	9-8
California Water Service Co. (quar.)	50c	7-2	6-9	Cincinnati Inter-Terminal RR. Co.—				\$2 class A (quar.)	50c	12-28	12-8
Camden Forge Co., 5½% conv. pfd. (quar.)	34½c	7-1	6-15	4% preferred (s-a)	\$2	8-1	7-20	Cutter Laboratories	9c	7-16	6-29
Camden & Burlington Co. Ry. (s-a)	75c	7-2	6-15	5% preferred (quar.)	\$1.25	9-1	8-15	Dan River Mills, Inc., common	37½c	7-2	6-16
Campbell (A. S.) Company, common	30c	7-1	6-25	Cincinnati Union Stockyards	15c	7-2	6-18	4½% preferred (quar.)	\$1.12½	7-2	6-16
\$2.50 preferred (quar.)	62½c	7-1	6-25	Cities Service Co. (quar.)	15c	9-10	8-17	Dana Corporation, 3¼% pfd. ser. A (quar.)	93½c	7-16	7-9
Campbell Taggart Associated Bakeries—				Citizens Trust Co. (Summit, N. J.) (quar.)	50c	7-2	6-20	Danker Realty & Security Corp.—			
Quarterly	\$1	7-2	6-21	Extra	20c	7-2	6-20	6% preferred (quar.)	7½c	7-10	7-1
Canada Bread Co., Ltd., common	110c	7-3	6-8	City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-15	Davega Stores Corp. of N. Y.—			
5% pref. B (quar.)	\$62½c	7-3	6-8	Clary Multiplier Corp., com. (quar.)	5c	7-1	6-15	Common (reduced quar.)	25c	7-5	6-25
Canada Dry Ginger Ale, Inc., com. (quar.)	20c	7-1	6-14	5½% conv. preferred (quar.)	6½c	7-1	6-15	5% preferred (quar.)	25c	7-2	6-22
\$4.25 preferred (quar.)	\$1.06½	7-1	6-14	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	Davenport Hosiery Mills, Inc.	50c	7-2	6-22
Canada Iron Foundries, Ltd. (quar.)	130c	7-2	6-15	Semi-annual	\$1.50	1-2-52	12-20	Davidson Brothers, Inc. (quar.)	10c	7-24	7-10
Canada Life Assurance Co. (quar.)	185	7-3	6-15	Cleveland Builders Supply (quar.)	50c	7-3	6-20	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-1	5-21
Canada Northern Power Corp. Ltd. (quar.)	115c	7-25	6-15	Cleveland Electric Illuminating Co.—				Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-2	6-15
Canada Permanent Mortgage Corp.	150c	7-3	6-15	\$4.50 preferred (quar.)	\$1.12½	7-1	6-8	Dayton Rubber Co., com. (increased quar.)	45c	7-25	7-10
Canada Southern Railway (s-a)	\$1.50	8-1	6-27	Clinton Foods, Inc., common (monthly)	20c	7-1	6-16	Dazey Corp., 5% preferred	12½c	7-1	
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$1.25	7-3	5-31	4½% convertible preferred (quar.)	\$1.12½	7-1	6-16	De Long Hock & Eye Co. (quar.)	50c	7-2	6-22
Canada Varnish Co., Ltd., 5% pfd. (quar.)	\$1.14c	7-1	6-15	Clinton Trust Co. of N. Y. (quar.)	25c	7-2	6-22	De Pinna (A.) Co., 6% conv. pfd. (quar.)	15c	7-2	6-15
Canada Western Cordage Co., Ltd.—				Clinton Water Works				Debiture & Securities Corp. of Canada			
Class A (quar.)	112½c	8-1	6-30	7% pfd. Entire issue called for redemption on July 15 at \$100 per share plus this dividend	\$1.75	7-15		5% pref. (s-a)	\$1.50	7-3	6-26
Canadian Breweries, Ltd. (interim)	125c	7-2	5-31	Club Aluminum Products Co. (Irreg.)	15c	7-13	6-30	Decker Mfg. Co. (quar.)	7½c	7-3	6-13
Canadian Bronze Co., Ltd., common	131c	8-1	7-10	Cluett Peabody & Co.				Extra	2½c	7-3	6-13
5% preferred (quar.)	\$1.25	8-1	7-10	7% preferred (quar.)	\$1.75	7-2	6-18	Dejay Stores, Inc. (quar.)	12½c	7-2	6-15
Canadian Cannery, Ltd. (increased quar.)	140c	7-3	6-11	\$4 second preferred (quar.)	\$1	7-2	6-18	Delta Air Lines	25c	8-15	7-23
Increased quarterly	150c	10-1	9-10	Cobalt-Lode Silver Mines, Ltd. (initial)	13c	10-15	9-29	Delta Mfg. Co., common A (quar.)	30c	8-15	7-23
Extra	147½c	10-1	9-10	Coca-Cola Bottling Corp. (Cinc.)				Voting common (quar.)	30c	8-15	7-23
Canadian Cottons, Ltd., common (quar.)	170c	7-3	6-8	\$2.50 class A (quar.)	63c	7-1	6-15	Debiture Stock (quar.)	\$2	8-1	7-23
6% preferred (quar.)	330c	7-3	6-8	Coca-Cola Company	\$1	7-2	6-14	Denver & Rio Grande Western RR.	\$1.50	9-15	9-6
Canadian Dredge & Dock Co., Ltd., com.	185c	12-14	11-14	Coca-Cola International Corp.	\$7.40	7-2	6-14	Denver Union Stock Yard Co. (quar.)	75c	9-1	8-14
Canadian Fairbanks-Morse, 6% pfd. (quar.)	\$1.50	7-16	6-29	Cockshutt Plow Co., Ltd. (quar.)	140c	9-1	8-1	Derby Oil Co. (Kansas) (quar.)	25c	9-14	9-5
Canadian Fire Insurance (Winnipeg) (s-a)	140c	7-3	6-30	Collateral Loan Co. (Boston) (quar.)	\$1.25	7-2	6-12	Detroit Edison Co. (quar.)	30c	7-16	6-29
Canadian Food Products, 4½% pfd. (quar.)	\$1.12½	7-2	6-15	Collins Radio Co., \$2.75 pfd. (quar.)	68½c	7-2	6-21	Detroit, Hillside & South Western RR. Co.—			
Canadian General Electric Co. (quar.)	\$2	7-2	6-15	Colonial Finance, 4¼% preferred (quar.)	\$1.18½	8-1	7-20	Semi-annual	\$2	7-5	6-20
Canadian General Investments, Ltd.	125c	7-16	6-30	Colonial Ice Co., common	\$1	7-1	6-20	Detroit International Bridge Co. (increased)	50c	7-9	6-29
Canadian Ice Machine Co., Ltd.—				\$6 preferred (quar.)	\$1.50	7-1	6-20	5% preferred (quar.)	50c	8-16	8-6
Class A (quar.)	120c	7-2	6-13	Columbia Baking Co., common	25c	7-2	6-15	5% preferred (quar.)	50c	11-15	11-5
Canadian Indemnity (Winnipeg) (s-a)	150c	7-3	6-20	50c participating pfd. (quar.)	12½c	7-2	6-15	Detroit River Tunnel (s-a)	\$4	7-16	7-6
Canadian Industries, Ltd., common	120c	7-31	6-29	Participating	25c	7-2	6-15	Detroit Steel Products Co.	50c	7-10	7-2
7% preferred (quar.)	\$1.75	7-14	6-19	Columbia Gas System Inc. (quar.)	20c	8-15	7-20	Di Giorgio Fruit Corp., class A	\$1	10-1	9-14
Canadian Motor Lamp, Ltd. (quar.)	125c	9-15	8-25	Columbus Mutual Life Insurance Co. (s-a)	\$5	10-10	9-20	Class B	\$1	10-1	9-14
Quarterly	125c	12-15									

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Dryden Paper Co., Ltd. (quar.)	140c	8-1	6-30	Gair (Robert) Co.—				Gypsum Lime & Alabastine of Canada, Ltd.—			
Du Mont (Allen B.) Laboratories, Inc.—				6% preferred (quar.)	30c	9-10	8-20	Quarterly	140c	9-1	8-1
5% preferred (quar.)	25c	7-1	6-15	6% preferred (quar.)	30c	12-10	11-19	Quarterly	140c	12-1	11-1
du Pont (E. I.) de Nemours & Co.				Galveston-Houston Co. (quar.)	25c	7-2	6-20	Hahn Brass Co., Ltd., common	115c	7-2	6-6
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	Gamble, Skogmo, Inc., common	15c	7-31	7-13	Class A (quar.)	120c	7-2	6-6
\$3.50 preferred (quar.)	87½c	7-25	7-10	5% preferred (quar.)	62½c	7-31	7-13	Halo Company, common	35c	7-2	6-15
Duke Power Co., common	75c	7-2	6-15	Gary (Theodore) & Co., \$1.60 1st pfd. (accum.)	20c	7-1	6-20	4% preferred (quar.)	\$1	7-2	6-15
7% preferred (quar.)	\$1.75	7-2	6-15	Gatineau Power Co., common (quar.)	130c	7-1	6-1	Hamilton Bridge Co. (quar.)	\$12½c	7-2	6-15
Dun & Bradstreet, Inc., common (quar.)	30c	9-10	8-17	5% preferred (quar.)	\$1.25	7-1	6-1	Extra	\$12½c	7-2	6-15
4½% preferred (quar.)	\$1.12½	9-28	9-20	5½% preferred (quar.)	\$1.38	7-1	6-1	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-3
Dunham (C. A.) Company				General American Investors Co., common	10c	7-2	6-18	Hanes (P. H.) Knitting, common	25c	7-2	6-20
6% preferred (quar.)	\$1.25	9-5	8-23	\$4.50 preferred (quar.)	\$1.12½	7-2	6-18	Class B	25c	7-2	6-20
6% preferred (quar.)	\$1.25	12-5	11-23	General American Transportation Co. (quar.)	75c	7-1	6-8	5% preferred (quar.)	\$1.25	7-2	6-20
Dunlop Rubber Co., Ltd.—				General Baking Co., common	20c	8-1	7-17	Hanna (M. A.) Company, 6% pfd. (quar.)	\$1.50	7-20	7-6
Amer. deposit recpts. for ordin'y (annual)	a15%	7-10	5-22	\$8 preferred (quar.)	\$2	7-2	6-18	Hanover Fire Insurance Co. of N. Y. (quar.)	40c	7-2	6-18
Bonus	a2½%	7-10	5-22	\$8 preferred (quar.)	\$2	10-1	9-17	Harbor Plywood Corp.	20c	7-2	6-11
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	8-15	7-31	General Box Co.	4c	7-2	6-4	Harding Carpets, Ltd. (quar.)	120c	7-3	6-15
Duquesne Light Co., 3¾% pfd. (quar.)	46½c	7-1	6-18	General Cable Corp., common	15c	7-2	6-22	Harnischfeger Corp., common (quar.)	20c	7-1	6-19
Duriron Company, Inc.	25c	7-2	6-15	4% 1st preferred (quar.)	\$1	7-2	6-22	5% preferred (quar.)	\$1.25	7-1	6-19
East Pennsylvania RR. Co. (s-a)	\$1.50	7-17	6-30	4% convertible 2nd preferred (quar.)	50c	7-2	6-22	Harrisburg Gas Co., common (quar.)	\$1.37½	9-28	9-18
Eastern Gas & Fuel Associates, common	25c	7-1	6-8	General Contract Corp. (stock dividend)	1½%	7-1	6-4	4½% preferred (quar.)	\$1.12½	7-14	6-29
4½% pref. (quar.)	\$1.12½	7-1	6-8	General Electric Co. (quar.)	75c	7-25	6-15	4½% preferred (quar.)	\$1.12½	10-15	9-28
Eastern Racing Association—				General Finance Corp.				Harrisburg (Pa.) Hotel	50c	7-14	6-20
Common, no par (quar.)	5c	7-2	6-20	5% preferred A (s-a)	25c	11-26	11-12	Harrisburg Railway (s-a)	15c	7-16	6-21
Common, \$2 par (quar.)	5c	7-2	6-20	5% conv. preferred C (s-a)	\$1	11-26	11-12	Hart Battery Co., Ltd.	115c	7-12	6-14
\$1 preferred (quar.)	25c	7-2	6-20	General Foods Corp., \$3.50 preferred (quar.)	87½c	8-1	7-10*	Hart & Cooley Co.	50c	7-2	6-13
Eastern States Corp.—				General Industries, 5% pfd. (quar.)	\$1.25	7-1	6-20	Hart Schaffner & Marx	40c	8-15	7-20
\$7 preferred series A (accum.)	\$1.75	7-1	6-8	General Investors Trust (Boston)	6c	7-20	6-30	Hartford Fire Insurance (quar.)	75c	7-2	6-15
\$6 preferred series B (accum.)	\$1.50	7-1	6-8	General Mills, Inc., common (extra)	50c	8-1	7-10	Hat Corp. of America, common (s-a)	25c	7-3	6-19
Eastern Steamship Lines (quar.)	25c	7-2	6-22	5% preferred (quar.)	\$1.25	7-1	6-8*	4½% preferred (quar.)	\$1.12½	8-1	7-18
Eastman Kodak Co., common	40c	7-2	6-5	General Motors Corp.				Havy Lithographing Co.	37½c	7-15	6-30
6% preferred (quar.)	\$1.50	7-2	6-5	\$3.75 preferred (quar.)	93½c	8-1	7-9	Haverhill Gas Light	45c	7-2	6-22
Easy Washing Machine Co., Ltd. (quar.)	15c	7-3	6-15	5% preferred (quar.)	\$1.25	8-1	7-9	Hawaiian Electric Co., Ltd.—			
Extra	15c	7-3	6-15	General Outdoor Advertising Co.				5% preferred series B (quar.)	25c	7-16	7-5
Eaton Paper Corp., 6% prior preferred (s-a)	75c	7-1	6-15	6% preferred (quar.)	\$1.50	8-15	8-1	4½% preferred series C (quar.)	21½c	7-16	7-5
Ecuadorian Corp., Ltd.				General Paint, 1st preferred (quar.)	25c	7-2	6-15	5% preferred series D (quar.)	25c	7-16	7-5
Subject to the approval of the stockholders				\$1 conv. 2nd preferred (quar.)	25c	7-2	6-15	5% preferred series E (quar.)	25c	7-16	7-5
on June 30 a stock dividend of 100%		9-30	8-31	General Petroleum of Canada, Ltd., com.	110c	7-5	6-15	Hayes Industries Inc. (quar.)	25c	7-25	7-2
Edgewater Steel Co. (monthly)	17c	7-25	7-14	Class A	110c	7-5	6-15	Hazel-Atlas Glass Co. (quar.)	30c	7-2	6-15*
Monthly	17c	8-25	8-15	General Products Mfg., Ltd.—				Heinz (H. J.) Co., common (quar.)	45c	7-10	6-23
Monthly	17c	9-25	9-16	(stock dividend). One share 3% non-cum.				3.65% preferred (quar.)	91½c	7-1	6-18
Edison Brothers Stores, Inc.				redeemable 2nd pref. for each share of				Helena Rubinstein, Inc., com. (quar.)	25c	7-2	6-15
4¼% preferred (quar.)	\$1.03½	7-1	6-20	class A and class B held		7-13	6-29	Class A (quar.)	25c	7-2	6-15
El Paso Electric, \$4.50 preferred (quar.)	\$1.12½	7-2	6-11	5% preferred (s-a)	\$2.50	7-13	6-29	Helme (George W.) Co., common (quar.)	50c	7-2	6-11
El Paso Natural Gas Co. (quar.)	40c	7-2	6-21	General Public Service Corp.				7% preferred (quar.)	43½c	7-2	6-11
Elder Manufacturing Co.	25c	7-2	6-20	\$4 convertible preferred (quar.)	\$1	8-1	6-29	Hendershot Paper Products, Ltd.	125c	7-3	6-23
Electric Auto-Lite Co.	75c	7-2	6-14	\$5.50 preferred (quar.)	\$1.37½	8-1	6-29	Henke & Pilot, Inc. (stock dividend)	10%	7-15	6-30
Electric Boat Co., \$2 conv. pfd. (quar.)	50c	7-10	6-22	\$6 preferred (quar.)	\$1.50	8-1	6-29	Payable in non-voting common.			
Electric Controller & Mfg. Co.—				General Railway Signal, common (quar.)	30c	7-2	6-12	Stock dividend	10%	10-15	9-29
New common (initial)	50c	7-2	6-20	6% preferred (quar.)	\$1.50	7-2	6-12	Payable in non-voting common.			
5% preferred (quar.)	62½c	7-2	6-18	General Shoe Corp., 40c pfd. (s-a)	20c	7-2	6-30	4½% preferred (quar.)	56½c	7-2	6-15
5½% preference (quar.)	68¾c	7-2	6-18	General Steel Castings, \$6 pfd. (accum.)	\$3	7-2	6-20	Henkel-Clauss Co., \$6 preferred (quar.)	\$1.50	7-1	6-20
Electrical Products Consolidated (quar.)	25c	7-2	6-18	General Steel Wares, Ltd., common	125c	8-15	7-17	Hercules Cement Corp.—			
Elgin National Watch Co. (quar.)	15c	9-20	8-30	5% preferred (quar.)	\$1.25	8-1	7-3	New common (initial quar.)	25c	7-2	6-20
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	7-2	6-20	General Telephone Corp.				Hershey Chocolate Corp.			
Ely & Walker Dry Goods Co.—				4.40% preferred (quar.)	55c	7-1	6-15	4¼% preferred series A (quar.)	53½c	8-15	7-25
7% 1st preferred (s-a)	70c	7-16	6-27*	General Time Corp., common (quar.)	50c	7-2	6-19	Hibbard, Spencer, Bartlett & Co. (monthly)	20c	7-27	7-17
6% 2nd preferred (s-a)	60c	7-15	6-27*	Extra	50c	7-2	6-19	Higbee Co., common (quar.)	25c	7-16	7-2
Emerson Drug Co., 8% preferred (quar.)	50c	7-2	6-15	4¼% preferred (quar.)	\$1.06½	7-2	6-19	5% preferred (quar.)	\$1.25	8-3	7-16
Emerson Electric Mfg.				Genuine Parts Co. (quar.)	20c	7-2	6-18	Higbie Manufacturing Co., 5% pfd. (quar.)	12½c	7-2	6-15
7% preferred (quar.)	\$1.75	7-2	6-15	Georgia-Pacific Fund (Boston)	15c	7-20	6-29	Highland-Bell, Ltd.	15c	7-5	6-16
Emerson Radio & Phonograph Corp. (quar.)	25c	7-16	7-5	Georgia-Pacific Plywood Co.—				Hightstown Rug, 5% prior pfd. (quar.)	62½c	7-2	6-20
Empire Trust Co. (N. Y.) (quar.)	75c	7-6	6-22	\$2.25 preferred (quar.)	56½c	7-1	6-21	Hines (Edward) Lumber (quar.)	50c	7-10	6-26
Enamel & Heating Products, Ltd. (quar.)	135c	7-31	6-30	Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-2	6-15	Hoe (R.) & Company, common (quar.)	12½c	7-15	6-29
Endicott Johnson Corp., common (quar.)	40c	7-2	6-22	\$6 preferred (quar.)	\$1.50	7-2	6-15	Class A (quar.)	25c	7-15	6-29
4% preferred (quar.)	\$1	7-2	6-22	Giant Portland Cement Co.	12½c	7-1	6-20	Holland Furnace Co. (quar.)	50c	7-2	6-15
Equitable Credit Corp., common	\$0.0456	7-2	6-15	Gibson Art Co. (quar.)	\$1	7-2	6-20	Holmes (D. H.) Co., Ltd. (quar.)	50c	7-2	6-9
20c participating preferred (quar.)	5c	7-2	6-15	Gillette Safety Razor Co., common (quar.)	50c	7-25	7-2	Holly Sugar Corp., common (quar.)	25c	8-1	7-6
Participating	2c	7-2	6-15	5% preference (quar.)	\$1.25	8-1	7-2	Extra	25c	8-1	7-6
Erie Forge Co., 1st preferred	\$1.25	7-2	6-21	Girard Trust Corn Exchange Bank (Phila.)				5% conv. preferred (quar.)	37½c	8-1	7-6
2nd preferred	\$2.50	8-1	7-18	Initial quar. declaration after merger of				Home Dairy Co., common (s-a)	30c	7-2	6-20
Erie Railroad Company				Girard Trust Co. and Corn Exchange				80c preferred (s-a)	40c	7-2	6-20
\$5 preferred A (quar.)	\$1.25	9-1	8-10	Natl Bank & Trust Co.	55c	7-2	6-18	Home Insurance Co. (s-a)	90c	8-1	7-2
\$5 preferred A (quar.)	\$1.25	12-1	11-9	Gisholt Machine Co.				Home Tel. & Tel. Co. (Fort Wayne Ind.)			
Erwin Mills (North Carolina) (quar.)	25c	7-2	6-20	Stock dividend	20%	7-1	5-31	5% preferred series A (quar.)	62½c	7-1	6-22
Eskimo Pie Corp., 5% pfd. (quar.)	\$1.25	7-1	6-15	Glens Falls (N. Y.) Insurance Co. (quar.)	50c	7-2	6-14	Hoover Ball & Bearing Co. (quar.)	50c	7-2	6-20
Estabrooks (T. H.) Co., Ltd.				Glide Co., common (quar.)	50c	7-2	6-1	Horner's, Inc. (quar.)	25c	8-1	7-16
4.16% preferred (quar.)	126c	7-15	6-15	4½% convertible preferred (quar.)	56½c	7-2	6-1	Horn & Hardart Baking Co. (New Jersey)			
Eversharp, Inc., 5% pfd. (quar.)	25c	7-2	6-16	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	7-2	6-20	Quarterly	\$2	7-2	6-21
Ex-Cell-O Corp.	50c	7-2	6-11	Godchaux Sugars, Inc.				Horner (Frank W.) Ltd., class A (quar.)	\$12½c	7-2	6-1
Excelsior Life Insurance Co. (Toronto) (s-a)	152	7-3	6-30	Class A (quar.)	\$1	7-2	6-18	Hotel Gibson Corp.—			
Fairmont Foods, common (interim)	35c	7-2	6-15	\$4.50 prior preferred (quar.)	\$1.12½	7-2	6-18	6% non-cum. preferred (quar.)	\$1.50	7-2	6-20
4% preferred (quar.)	\$1	7-2	6-15	Goderich Elevator & Transit Co., Ltd. (s-a)	150c	7-3	6-15	Houdaille-Hershey Corp.			
Falstaff Brewing Corp.				Gold & Stock Telegraph (quar.)	\$1.50	7-2	6-15	\$2.25 convertible preferred (quar.)	56½c	7-2	6-19
4¼% preferred (quar.)	\$0.185625	7-1	6-11	Goldblatt Brothers, Inc. (quar.)	12½c	7-2	6-8	Household Finance Corp., common (quar.)	60c	7-14	6-30*
Family Finance Corp., common (quar.)	35c	7-2	6-12	Golden Manitou Mines, Ltd. (interim)	15c	7-3	6-12	4% preferred (quar.)	\$1	7-14	6-30*
4¼% preferred (quar.)	56½c	7-2	6-12	Golden State Co., Ltd. (quar.)	25c	7-14	6-25	3¾% preferred (quar.)	93½c	7-14	6-30*
Fedders-Quigan Corp. (quar.)	25c	7-30	7-19	Gordon Foods, Inc. (quar.)	10c	7-2	6-22	Howe Scale Co., common	20c	7-16	7-9
Extra	10c	7-30	7-19	Gotham Hosiery Co. (quar.)	25c	8-1	7-16	5% preferred (s-a)	\$2.50	7-16	7-9
Federal Fire Insurance Co. of Canada (s-a)	\$1.1	8-15	8-10	Gould-National Batteries, Inc. (quar.)	75c	8-1	7-20	Hubbard Felt Co., Ltd., \$1.50 class A (s-a)	175c	7-1	6-8
Federal Insurance Co. (quar.)	45c	7-2	6-21	Goulds Pumps, Inc., common (quar.)	15c	7-13	7-2	Hudson Bay Mining & Smelting Co., Ltd.			
Quarterly	45c	10-1	9-20	5% preferred (quar.)	25c	7-13	7-2	Quarterly	\$1	9-10	8-10
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	7-2	6-15	Government Employees Insurance Co.				Hunt's, Ltd., class A (s-a)	120c	7-3	6-15
Fehr (Frank) Brewing, 6% preferred (s-a)	3c	7-2	6-15	Stock dividend	14 2/7%	7-6	6-11	Class B (s-a)	120c	7-3	6-15
Fidelity & Deposit Co. (Md.) (quar.)	65c	7-31	7-13	Grace (W. R.) & Company				Huron & Erie Mortgage (quar.)	\$1.50	7-3	6-15
Fidelity-Phoenix Fire Insurance (N. Y.)				6% preferred (quar.)	\$1.50	9-10	8-27	Husmann Refrigerator (quar.)	30c	8-1	7-20
Quarterly	50c	7-16	6-29	6% preferred (quar.)	\$1.50	12-10	11-26	Hutting Sash & Door Co., common	50c	9-12	9-1
Field (Marshall) see Marshall Field.				8% preferred class A (quar.)	\$2	9-10	8-27	5% preferred (quar.)	\$1.25	9-30	9-19
1500 Walnut Street Corp., \$4 pfd. (accum.)	15c	7-20	7-6	8% preferred class A (quar.)	\$2	12-10	11-26	5% preferred (quar.)	\$1.25	12-30	12-19
Filing Equipment Bureau, common	25c	7-2	6-21	8% preferred class B (quar.)	\$2	9-10	8-27	Hydraulic Press Brick, \$6 pfd. (accum.)	\$1	8-1	7-20
4% participating preferred (quar.)	\$1	7-2	6-21	8% preferred class B (quar.)	\$2	12-10	11-26	Hydro Electric Securities, com. (quar.)	125c	8-1	6-29
Participating	25c	7-2	6-21	Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25	Preferred B (s-a)	125c	8-1	6-29
Fireman's Fund Insurance Co. (San Fran.)	40c	7-16	6-29	Class A (quar.)	125c	12-15	11-26	Illinois Central RR., common (quar.)	75c	7-2	6-6
Firemen's Insurance Co. of Washington				Grand Industries, Inc.	35c	7-10	6-29	6% non-cum. pfd. conv. series A (s-a)	\$3	8-1	8-8
(Georgetown Wash., D. C.) (s-a)	80c	7-									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Harvester Co., com. (quar.)	50c	7-16	6-15	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-2	6-13	Miller Manufacturing Co.— Class A (quar.)	15c	7-14	7-5
International Holdings, Ltd.	175c	8-15	7-16	Lincoln Telephone & Telegraph Co.— Common (quar.)	37½c	7-10	6-30	Miller-Wohl Co., common	10c	7-2	6-18
International Metal Industries, Ltd.— Class A common (quar.)	165c	7-3	6-8	5% preferred (quar.)	\$1.25	7-10	6-30	4½% convertible preferred (quar.)	56¼c	7-2	6-18
4½% preferred (quar.)	\$1.12½	7-3	6-8	Lindemann (A. J.) & Hoverson Co., com.	10c	7-2	6-15	Milliron's, 5% preferred	25c	7-15	6-29
International Nickel Co. of Canada, Ltd.— 7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-3	5% preferred (s-a)	\$2.50	7-2	6-15	Minnesota & Ontario Paper Co. (quar.)	50c	7-25	6-29
7% preferred (\$5 par) (quar.)	\$1.75	8-1	7-3	Lion Oil Co. (quar.)	50c	7-16	6-29*	Minnesota Power & Light Co.— 5% preferred (quar.)	\$1.25	7-2	6-18
International Ocean Telegraph Co. (quar.)	\$1.50	7-2	6-15	Little Miami RR. Original capital (quar.)	\$1.10	9-10	8-20	Mississippi Glass, 4% preferred (quar.)	15c	7-2	6-20
International Power Co., Ltd., common	160c	7-16	6-15	Original capital (quar.)	\$1.10	12-10	11-19	Mississippi Power Co., 4-60% pfd. (quar.)	\$1.15	7-2	6-15
International Salt Co., new com. (initial)	50c	7-2	6-15*	Original capital (quar.)	\$1.00	3-10-52	2-18	Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	8-1	7-14
International Shoe Co.	60c	7-1	6-15	Above stock pays \$1.10 quarterly in June, September, December and \$1 in March.				Mississippi Shipping Co. (quar.)	25c	7-2	6-20
International Silver Co., 7% pfd. (quar.)	43¾c	7-1	6-12	Special guaranteed (quar.)	50c	9-10	8-20	Mississippi Valley Barge Line	10c	7-12	6-29
International Telephone & Telegraph Corp.	15c	7-18	6-22*	Special guaranteed (quar.)	50c	12-10	11-18	Missouri Gas & Electric Service	75c	7-5	y8-22
International Utilities Corp. (quar.)	30c	9-1	8-10*	Special guaranteed (quar.)	50c	3-10-52	2-18	Mitchell (J. S.) Co., Ltd. (quar.)	\$1.25	7-3	6-18
Interstate Department Stores Inc. (quar.)	62½c	7-13	6-21	Little Schuykill Navigation RR. & Coal Co.— Semi-annual	75c	7-16	6-13	Mitchell (Robert) Co., Ltd. (s-a)	\$1.00	12-15	11-18
Interstate Power Co.				Lock Joint Pipe Co.— 8% preferred (quar.)	\$1	7-2	6-22	Mobile & Birmingham RR., 4% pfd. (s-a)	\$3	7-1	6-1
4.70% preferred (quar.)	58¾c	7-1	6-20*	8% preferred (quar.)	\$1	10-1	9-21	Mobile Gas Service Corp., common	45c	7-2	6-15
Intertype Corp. (quar.)	50c	9-14	8-31	8% preferred (quar.)	\$1	1-15-52	12-22	4.90% preferred (quar.)	\$1.22½	7-2	6-15
Investment Co. of America (irreg.)	12c	7-2	6-15	Loft Candy Corp.	10c	7-16	6-28	Model Oils, Ltd.	12c	7-2	6-20
Investment Foundation, Ltd., com. (increased)	150c	10-15	9-15	London Hosiery Mills, Ltd., class A (quar.)	120c	7-2	6-21	Modern Containers, class A (quar.)	25c	7-3	6-15
6% convertible preference (quar.)	175c	7-16	6-15	Lone Star Brewing (quar.)	25c	7-2	6-14	Mohawk Petroleum Corp.	20c	7-1	6-15
6% convertible preference (quar.)	175c	10-15	9-15	Longines-Wittnauer Watch Co. (quar.)	15c	7-17	6-22	Extra			
Investors Management Fund, Inc.	19c	7-17	6-29	Lorain Coal & Dock, common	25c	7-1	6-20	Mojud Hosiery Co., 5% preferred (quar.)	62½c	7-1	6-15
Investors Trust Co. (Rhode Island)				5% conv. preferred (quar.)	62½c	7-1	6-20	Molybdenum Corp. of America (quar.)	12½c	7-2	6-15
\$2.50 preferred (quar.)	37½c	8-1	7-19	5% conv. preferred (quar.)	62½c	1-1-52	12-30	Extra			
Participating	25c	8-1	7-19	5% conv. preferred (quar.)	62½c	4-1-52	3-20	Monarch Knitting, Ltd., common (quar.)	125c	7-2	5-28
\$2.50 preferred (quar.)	37½c	11-1	10-19	5% conv. preferred (quar.)	62½c	7-1	6-20	4½% preferred (quar.)	\$1.12½	7-2	5-28
Participating	25c	11-1	10-19	Lorain Telephone, 5% pfd. (quar.)	\$2.50	7-2	6-18	Monarch Life Assurance (Winnipeg) (s-a)	\$1.80	7-3	6-15
Iowa Electric, Light & Power, com. (quar.)	22½c	7-2	6-15	Lord & Taylor (quar.)	30c	7-2	6-8	Monroe Auto Equipment Co.			
4.80% preferred (quar.)	60c	7-2	6-15	Lorillard (P.) Company, common (interim)	\$1.75	7-2	6-8	5% preferred (quar.)	62½c	7-1	6-13
Iowa Power & Light Co.				7% preferred (quar.)	\$1.75	7-2	6-8	Monroe Chemical, \$3.50 preferred (quar.)	87½c	7-2	6-15
3.50% preferred (quar.)	82½c	7-2	6-15	Louisville Gas & Electric Co. (Ky.)— Common (quar.)	45c	7-16	6-30	Montana-Dakota Utilities Co., common	22½c	7-1	6-15
4½% preferred (quar.)	133c	7-31	7-16	5% pfd. \$100 par (quar.)	\$1.25	7-16	6-30	4.50% preferred (quar.)	\$1.12½	7-1	6-15
Ironrite, Inc., 55c conv. preferred (quar.)	133c	7-2	6-14	5% pfd. \$25 par (quar.)	31¼c	7-16	6-30	Montgomery Ward & Co., com. (quar.)	50c	7-14	6-5
Ironing Trust Co. (quar.)	20c	7-2	6-14	Lowenstein (M.) & Sons				\$7 class A (quar.)	\$1.75	7-2	6-5
Island Creek Coal Co., common	75c	7-2	6-14	4½% preferred (quar.)	\$1.06	7-2	6-18	Montreal Locomotive Works, Ltd.	120c	7-3	6-5
8c preferred (quar.)	\$1.50	7-2	6-14	Lower St. Lawrence Paper Co.— 5% preferred (quar.)	125c	7-2	6-1	Montreal Telephone Co. (quar.)	350c	7-16	6-15
Jamaica Public Service, common (quar.)	125c	7-3	5-31	Lowney (William) Co., Ltd. (quar.)	125c	7-16	6-15	Moore Corp., Ltd., common (quar.)	\$22½c	7-3	6-7
7% preference (quar.)	\$1.75	7-3	5-31	Lykens Valley RR. & Coal (s-a)	40c	7-2	6-15	Common (quar.)	\$22½c	10-1	8-31
7% preference "B" (quar.)	\$1¼c	7-3	5-31	Mabbett (George) Sons— 7% 2nd preferred (quar.)	\$1.75	7-2	6-20	4% redeemable preference (quar.)	125c	10-1	8-31
5% preference "C" (quar.)	\$1¼c	7-3	5-31	MacAndrews & Forbes Co., common	50c	7-14	6-29*	7% preferred A (quar.)	\$1.75	7-3	6-7
5% preference "D" (quar.)	\$1¼c	7-3	5-31	6% preferred (quar.)	\$1.50	7-14	6-29*	7% preferred series A (quar.)	\$1.75	10-1	8-31
Jamestown Telephone Corp. (N. Y.)— 5% 1st preferred (quar.)	\$1.25	7-1	6-15	Macfadden Publications, Inc.— \$1.50 participating preferred	75c	7-2	6-20	7% preferred series B (quar.)	\$1.75	10-1	8-31
Jersey Farm Baking, 4% pfd. (quar.)	\$1	7-1	6-20	Macy (R. H.) & Co., Inc. (increased quar.)	60c	7-2	6-4	Moore Drap Forging Co., com. (quar.)	20c	7-1	6-15
Jewel Tea Co., 3¼% preferred (quar.)	83¾c	8-1	7-18	Mading Drug Stores Co., 55c pfd. (quar.)	13¾c	7-15	6-30	4½% convertible preferred (quar.)	59½c	7-1	6-15
Johnson Oil Refining Co. (quar.)	20c	7-2	6-30	Mahoning Coal RR. Co., common	\$12.50	7-2	6-25	Moore (William R.) Dry Goods, common	50c	7-1	6-28
Quarterly	20c	10-1	9-29	5% preferred (s-a)	\$1.25	7-2	6-25	Morgan Engineering, \$2.50 prior pfd. (quar.)	62½c	7-2	6-15
Johnson Ranch Royalty Co., Inc., common	2c	8-1	7-20	Mallman Corp.— 5% preferred (quar.)	\$1.25	7-31	7-13	Morrison Cafeterias Consolidated, Inc.— 7% preferred (quar.)	\$1.75	7-2	6-23
Extra	3c	8-1	7-20	Maine Central RR., 6% prior pfd. (quar.)	\$1.50	7-2	6-25	Motorola, Inc. (quar.)	50c	7-16	6-29
Quarterly	2c	11-1	10-26	Maine Public Service Co., common (quar.)	25c	7-2	6-20	Mount Royal Metal Co., Ltd.	115c	7-3	6-15
Extra	3c	11-1	10-20	5½% preferred (quar.)	27½c	7-2	6-20	Mountain States Power Co., common	21c	7-20	6-30
Johnson, Stephens & Skinkle Shoe (quar.)	12½c	7-2	6-27	Mansfield Tire & Rubber	30c	7-2	6-15	5% preferred (quar.)	62½c	7-20	6-30
Jones & Laughlin Steel Corp., common	45c	7-1	6-1	Manufacturers Life Insurance Co. (Toronto)	\$7.50	7-3	6-22	Montana Tel. & Tel. Co.	\$1.50	7-15	6-30
5% preferred A (quar.)	\$1.25	7-1	6-1	Semi-annual	\$7.50	7-3	6-22	Mullins Mfg. Corp. (quar.)	40c	7-2	6-15
Joplin Water Works, 6% pfd. (quar.)	\$1.50	7-16	6-29	Manufacturers Trust Co. (N. Y.) (quar.)	60c	7-16	6-18	Munising Paper Co., common	20c	7-16	7-6
Journal Publishing Co. of Ottawa, Ltd.	120c	7-14	6-29	Maple Leaf Gardens, Ltd.	125c	7-16	7-3	5% 1st preferred (quar.)	25c	8-1	7-20
Kahn's (E.) Sons Co., 5% preferred (quar.)	62½c	7-2	6-20	Mar-Tex Realization	125c	7-16	7-3	Murphy (G. C.) Company, 4¼% pfd. (quar.)	\$1.18½	7-2	6-15
Kansas City Power & Light				Marathon Corp., 5% preferred (quar.)	\$1.25	7-2	6-20	Murray Corp. of America			
4½% preferred (quar.)	\$1	9-1	8-15	Marine Midland Corp. (quar.)	12½c	7-2	6-15	4% preferred (quar.)	50c	7-2	6-20
\$2.80 preferred (quar.)	95c	9-1	8-15	Maritime Telephone & Telegraph Co., Ltd.	120c	7-14	6-20	Murray Ohio Mfg. Co. (quar.)	37½c	7-2	6-21
Kansas City Southern Ry., 4% pfd. (quar.)	\$1	7-16	6-30	Common (quar.)	17½c	7-14	6-20	Mutual Chemical Co. of America— 6% preferred (quar.)	\$1.50	9-28	9-20
Kansas City Structural Steel, common	\$1.50	7-6	6-29	Market Basket Corp. (Los Angeles)— Common (quar.)	20c	7-1	6-20	6% preferred (quar.)	\$1.50	12-28	12-20
6% preferred (quar.)	\$1.50	7-6	6-29	\$1 preferred (quar.)	25c	7-1	6-20	Mutual System, Inc., common (quar.)	4c	7-16	6-30
Kansas Gas & Electric				Marlin-Rockwell Corp.	\$1	7-2	6-18	Extra	2c	7-16	6-30
4½% preferred (quar.)	\$1.12½	7-2	6-9	Marquette Cement Mfg., 6% pfd. (quar.)	75c	7-2	6-29	6% preferred (quar.)	37½c	7-16	6-30
4.2% preferred (quar.)	\$1.07	7-2	6-9	Marsh (M.) & Son— New common (initial quar.)	30c	7-2	6-16	Nashville & Decatur RR.	93¾c	7-2	6-30
Kansas-Nebraska Natural Gas Co.— Common (increased)	28c	7-2	6-15	Marshall-Wells, 6% preferred (quar.)	\$1.50	7-1	6-22	Nation-Wide Securities Co., Inc. (Md.)	15c	7-2	6-15
\$5 preferred (quar.)	\$1.25	7-2	6-15	Maryland Drydock Co., common (quar.)	31¼c	7-1	6-15	National Biscuit Co., common	50c	7-13	6-5*
Kansas Power & Light Co., com. (quar.)	28c	7-2	6-8	4½% preferred (quar.)	\$1.12½	7-1	6-15	National Breweries, Ltd., common	125c	7-3	6-6
4¼% preferred (quar.)	\$1.06½	7-2	6-8	Massachusetts Investors Trust (quar.)	42c	7-25	6-29	7% preferred (quar.)	144c	7-3	6-6
4½% preferred (quar.)	\$1.12½	7-2	6-8	Maule Industries, Inc.	5c	7-2	6-15	National Cash Register Co. (quar.)	65c	7-16	6-29
Kaynes Company, common (quar.)	25c	7-2	6-22	Extra	5c	7-2	6-15	National City Bank (N. Y.) (quar.)	50c	8-1	7-13
7% preferred (quar.)	\$1.75	7-2	6-22	Maxon (W. L.) Corp. (stock dividend)	4c	7-6	6-15	National City Lines Inc.	\$1	7-1	6-15
Kearney (James R.) Corp., com. (quar.)	25c	7-1	6-15	May Department Stores	45c	9-1	8-15	\$4 preferred A (quar.)	25c	7-14	7-5
\$1.50 preferred (s-a)	75c	7-1	6-15	New common (initial quar.)	93¾c	9-1	8-15	National Electric Welding Machine Co.— Quarterly	5c	8-1	y7-20
Kellogg Company, common	50c	7-2	6-15	\$3.75 preferred (quar.)	93¾c	9-1	8-15	Quarterly	5c	10-30	10-20
3½% preferred (quar.)	87½c	7-2	6-15	\$3.75 preferred (1947 series) (quar.)	93¾c	9-1	8-15	National Fire Insurance (Hartford) (quar.)	50c	7-2	6-15
3½% preferred (quar.)	87½c	10-1	9-15	\$3.40 preferred (quar.)	85c	9-1	8-15	National Fuel Gas Co. (quar.)	20c	7-16	6-29
Kellogg Switchboard & Supply Co., com.	20c	7-31	7-3	McBee Company, common (quar.)	\$1.37½	7-2	6-15	National Grocers, Ltd., common (quar.)	115c	7-2	6-14
5% preferred (quar.)	\$1.25	7-31	7-3	5½% preferred (quar.)	\$1.50	7-2	6-15	Extra	140c	7-2	6-14
Kelsey-Hayes Wheel, class A (quar.)	62½c	7-2	6-15	6½% preferred (quar.)	\$1.50	7-2	6-15	\$1.50 preferred (quar.)	\$37½c	7-2	6-14
Class B (quar.)	62½c	7-2	6-15	McBrine (L.) Company, Ltd.	450c	7-2	6-13	National Gypsum Co. (quar.)	35c	7-2	6-14
Kendall Company, \$4.50 preferred (quar.)	\$1.12½	7-1	6-15	Participating preferred (s-a)	50c	7-2	6-22	National Hosiery Mills, Ltd., class B	150c	7-3	6-1
Kerite Company (stock dividend)	20c	7-20	7-2	McCasky Register Co., common	\$0.140625	7-2	6-22	60c class A (quar.)	115c	10-1	9-1
Keyes Fibre Co., class A	75c	8-1	7-11	4½% preferred (quar.)	\$1.12½	7-2	6-15	60c class A (quar.)	115c	12-52	12-1
5.60% 1st preferred	35c	7-1	6-11	McColl-Fontenac Oil Co., Ltd.	141	7-20	6-30	National Investors Corp.	16c	7-20	6-27
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	Class B (quar.)	1½c	7-10	6-20	National Linen Service Corp., com. (quar.)	20c	7-2	6-15
Kidde (Walter) & Co., Inc. (increased)	35c	7-2	6-15	McGraw (P. H.) & Company, \$1.50 pfd. (s-a)	75c	7-1	6-11	5% preferred (quar.)	\$1.25	7-2	6-15
Kimberly-Clark Corp., common (quar.)	60c	7-2	6-11	McKay Machine Co.	40c	7-2	6-20	4½% preferred (quar.)	\$1.12½	7-2	6-15
4½% preferred (quar.)	\$1.12½	7-2	6-11	McKee (Arthur G.) & Co., class B (quar.)	75c	7-2	6-20	National Manufactures & Stores Corp.— Quarterly	25c	7-16	7-2
Kimberly Corp.	50c	7-16	6-29	McQuay, Inc., 5% preferred (quar.)	25c	7-1	6-15	Stock dividend	25c	8-31	8-10
King-Seely Corp. (quar.)	50c	7-16	6-29	McQuay-Norris Mfg. Co., common (quar.)	25c	7-2	6-25	National Motor Bearing Co.	40c	7-2	6-20
Extra	50c	7-16	6-29	4½% preferred (quar.)	\$1.06½	7-2	6-15	National Paper & Type Co.	62½c	8-15	7-31
Kings County Lighting Co., 4% pfd. (quar.)	50c	7-2	6-20	Mead Johnson & Co., common (quar.)	15c	7-2	6-15	National Radiator Co.	15c	7-2	6-21
Kirsch Company, common (quar.)	10c	7-2	6-20	Extra	5c	7-2	6-15	National Screw & Mfg. Co.	75c	7-2	6-21
\$1.50 preferred (quar.)	37½c	7-2	6-20	4% preferred (s-a)	2c	7-2	6-15	National Shares Corp. (quar.)	15c	7-14	6-29
Knudsen Creamery Co., 60c pfd. (quar.)	10c	7-2	6-20	Meadville Telephone Co., 5% pfd. (s-a)	62½c	7-1	6-15	National Starch Products— \$1.40 preferred (quar.)	35c	8-1	7-31
Koppers Company, Inc., common (quar.)	50c	7-2	6-12	Mercantile Stores, 7% pfd. (quar.)	\$1.75	8-15	7-31	National			

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
N. Y. Trust Co. (quar.)	\$1	7-2	6-15	Pittsburgh Plate Glass Co.	35c	7-2	6-12	Saguenay Power Co., 4 1/4% pfd. (quar.)	\$1.07	7-1	6-8
Newark Telephone Co. (Ohio)				Pittsfield & North Adams RR. (s-a)	\$2.50	7-2	6-15	4 1/4% preferred (quar.)	\$1.06	10-1	9-7
6% preferred (quar.)	\$1.50	7-10	6-30	Plainfield Union Water (reduced)	75c	7-2	6-20	St. Joseph Light & Power			
Newberry (J. J.) Company (quar.)	50c	7-2	6-15	Planters Nut & Chocolate (quar.)	50c	7-2	6-15	5% preferred A (quar.)	\$1.25	7-2	6-15
3 3/4% preferred (quar.)	93 3/4c	8-1	7-16	Plough, Inc. (quar.)	15c	7-2	6-15	St. Lawrence Corp., Ltd.—			
Newport Electric Corp., 3 3/4% pfd. (quar.)	93 3/4c	7-2	6-15	Plymouth Oil Co. (Stock dividend)	100%	7-30	6-29	\$2 1st convertible preferred (quar.)	50c	7-12	7-3
Newport Industries, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	7-1	6-15	Plywood, Inc. (stock dividend)				Above issue being called for redemption on July 16 at \$55 per share.			
Niagara Wire Weaving Co., Ltd.	140c	7-3	6-14	One new share for each 50 shares held.				75c 2nd preferred (quar.)	18 1/4c	7-12	7-3
Nicholson File Co. (quar.)	30c	7-2	6-20	On holdings of less than 50 shares, cash				Above issue being called for redemption on July 16 at \$20 per share.			
Special	70c	7-2	6-20	at the rate of 5c per share will be paid.	2%	7-20	7-10	St. Lawrence Flour Mills, common (quar.)	125c	8-1	6-30
Norfolk Southern Ry. Co. (quar.)	75c	8-15	9-1	Pneumatic Scale, Ltd., 7% pfd. (quar.)	17 1/2c	7-2	6-22	7% preferred (quar.)	\$1.75	8-1	6-30
North American Aviation, Inc.	50c	7-25	7-3	Pollock's Inc. (quar.)	20c	7-2	6-15	St. Lawrence Paper Mills Co., Ltd.—			
North American Car Corp.				Pond Creek Pochontas Co. (quar.)	\$1	7-2	6-14	\$6 1st preferred (quar.)	\$1.50	7-12	7-3
\$2 convertible preferred (quar.)	50c	7-2	6-22	Port Huron Sulphite & Paper, com. (quar.)	10c	7-2	6-25	Above issue being called for redemption on July 16 at \$105 per share.			
North American Co.	30c	7-2	6-8	4% non-cum. preferred (quar.)	\$1	7-2	6-25	\$2.40 2nd preferred (quar.)	60c	7-12	7-3
North American Refractories Co. (quar.)	20c	7-16	6-26	Porter (H. K.) Co., Inc.				Above issue being called for redemption on July 16 at \$60 per share.			
North American Rayon Corp., \$3 pfd. (quar.)	75c	7-1	6-15	5% preferred (quar.)	62 1/2c	7-2	6-15	St. Louis Bridge Co., 6% 1st pfd. (s-a)	\$3	7-1	6-15
North Shore Gas Co.	\$1	7-2	6-15	Potomac Electric Power Co.				3% 2nd preferred (s-a)	\$1.50	7-1	6-15
Northern Central Ry. Co. (s-a)	\$2	7-16	6-29	3.60% preferred (quar.)	45c	7-1	6-5	St. Louis National Stockyards	75c	7-2	6-20
Northern Pacific Ry. Co. (quar.)	50c	7-25	7-3	Powell Rouny Gold Mines, Ltd.	13c	7-20	7-5	St. Louis-San Francisco Ry.			
Northern States Power Co. (Minn.)				Power Corp. of Canada				5% preferred (quar.)	\$1.25	9-15	9-1
Common (quar.)	17 1/2c	7-20	6-29	6% 1st preferred (quar.)	\$1.50	7-16	6-20	5% preferred (quar.)	\$1.23	12-15	12-1
\$3.60 preferred (quar.)	90c	7-14	6-29	6% non-cum. partic. preferred (quar.)	175c	7-16	6-20	St. Paul Fire & Marine Insurance			
\$4.80 preferred (quar.)	\$1.20	7-14	6-29	Pratt & Lambert, Inc.	75c	7-2	6-14	New common (initial quar.)	20c	7-17	7-10
\$4.10 preferred (quar.)	\$1.02 1/2	7-14	6-29	Pressed Metals of America, Inc.—				Sangamo Electric Co., new common (initial)	37 1/2c	7-10	6-30
Northland Greyhound Lines				Stock dividend	10%	7-10	6-1	San Jose Water Works (quar.)	50c	7-2	6-11
3 3/4% preferred (quar.)	93 3/4c	7-2	6-21	Pressed Steel Car Co., 4 1/2% pfd. A (quar.)	56 1/4c	7-1	6-15	San Miguel Brewery, Inc.—			
Northwestern Leather Co. (quar.)	35c	7-1	6-11	Preston East Dome Mines, Ltd. (s-a)	14c	7-14	6-15	One peso per share on common, two pesos			
Northwestern National Life Insurance Co.—				Price Brothers & Co., Ltd., common	175c	8-1	7-16	per share on 8% preferred, and one peso			
Semi-annual	35c	11-10	11-2	4% preferred (s-a)	\$2	7-1	6-11	and 75 centavos per share on the 7%			
Norwich Pharmacal Co.				4% preferred (s-a)	\$2	7-14	6-25	preferred.			
4.50% conv. preferred A (quar.)	33 3/4c	8-1	7-10	Procter & Gamble Co., 8% pfd. (quar.)	\$2	7-16	7-6	Savannah & Atlanta Ry. Co., 5% pfd. (quar.)	\$1.25	7-1	6-13
Nova Scotia Light & Power Co. (quar.)	125c	7-3	6-9	Prosperity Co., 5% preferred (quar.)	\$1.25	7-16	7-6	Savannah Sugar Refining Corp. (quar.)	50c	7-2	6-21
Novadel-Agenc Corp.	25c	7-2	6-22	Providence Gas Co.	12c	7-2	6-15	Scarf & Co., Ltd., class B	110c	8-1	7-16
Nokema Chemical Co., common (quar.)	15c	7-2	6-25	Public National Bank & Trust (N. Y.)				Class A (quar.)	120c	8-1	7-16
Class B (quar.)	15c	7-2	6-25	Quarterly	50c	7-2	6-20	Schuster (Ed.) & Co., common (quar.)	25c	7-16	6-29
Ogilvie Flour Mills Co., Ltd., com. (quar.)	15c	7-2	6-25	Public Service Co. of Oklahoma—				4 1/4% preferred (quar.)	\$1.06 1/4	7-2	6-20
Oglethorpe Fund, Inc.	45c	7-3	6-29	4% preferred (quar.)	\$1	7-2	6-15	4 1/4% preferred (quar.)	\$1.18 1/4	7-2	6-20
Ohio & Mississippi Telegraph (annual)	\$2.50	7-2	6-15	4.65% preferred (quar.)	\$1.16 1/4	7-2	6-15	Schweitzer-Cummins Co.			
Ohio Edison Co.				Publication Corp.—				5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18
3.90% preferred (quar.)	97 1/2c	7-2	6-15	7% original preferred (quar.)	\$1.75	7-2	6-20	Scott Paper Co.			
4.40% preferred (quar.)	\$1.10	7-2	6-15	Pure Oil Co., 5% preferred (quar.)	\$1.25	7-1	6-8	\$3.40 preferred (quar.)	85c	8-1	7-17
Ohio Leather Co. (quar.)	25c	7-31	7-18	Purity Flour Mills Ltd., \$3.50 pfd. (quar.)	\$87 1/2c	8-1	7-6	\$4 preferred (quar.)	\$1	8-1	7-17
Ohio River Sand, 6% preferred (s-a)	60c	7-1	6-15	Pyrene Manufacturing Co. (irreg.)	20c	7-2	6-20	Scovill Mfg. Co., common	50c	7-2	6-14
Ohio Service Holding Corp.				Quaker Oats Co., common (irreg.)	25c	7-10	6-13	3.65% preferred (quar.)	91 1/4c	9-1	8-11
\$5 non-cum. preferred (quar.)	\$1.25	7-1	6-13	4% preferred (quar.)	\$1.50	8-31	8-2	4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14
Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	7-14	6-29	Quebec Manitou Mines, Ltd.	12c	7-3	6-12	Scranton Electric Co., 3.35% pfd. (quar.)	83 3/4c	7-1	6-2
Old Colony Insurance Co. (quar.)	50c	7-2	6-15	R. & M. Bearings (Canada) Ltd.—				Scruggs-Vandervoort-Barney, Inc., com.	15c	7-2	6-18
Oliver Corp. (quar.)	60c	7-2	6-6	Class A (quar.)	128c	7-3	6-15	\$4.50 series A preferred (quar.)	\$1.12 1/2	7-2	6-18
Oliver United Filters				Radio Corp. of America—				Seaboard Air Line RR. Co.			
\$2 convertible class A (quar.)	50c	8-1	7-18	\$3.50 convertible 1st preferred (quar.)	87 1/2c	7-2	6-11	5% non-cum. preferred A (quar.)	\$1.25	9-27	9-17
Omnibus Corp., common	25c	7-2	6-16	4% Illinois Central stock certificates "A"				5% non-cum. preferred A (quar.)	\$1.25	12-27	12-14
8% preferred (quar.)	\$2	7-2	6-16	This amount payable on a \$1,000 par				Seaboard Container Corp.			
Ontario Loan & Debenture Co. (quar.)	\$1.25	7-3	6-15	certificate	\$15	7-2	6-29	5 1/2% conv. preferred (quar.)	27 1/2c	8-1	7-20
Ontario Steel Products, Ltd., common	\$1.1	8-15	7-16	Ralston Purina Co.				Seaboard Finance Co., common (quar.)	45c	7-10	6-21
7% preferred (quar.)	\$1.75	8-15	7-16	3 3/4% preferred (quar.)	93 3/4c	7-1	6-1	\$2.60 convertible preferred (quar.)	65c	7-10	6-21
Opelika Mfg. Corp. (quar.)	27 1/2c	7-1	6-15	3 3/4% preferred (quar.)	93 3/4c	10-1	9-4	1.35 convertible preferred (quar.)	33 3/4c	7-10	6-21
Orange & Rockland Electric				Rapid Electrotvpe Co. (quar.)	25c	9-15	9-1	1.35 convertible preferred B (quar.)	33 3/4c	7-10	6-21
4% preferred (quar.)	\$1	7-2	6-22	Rayonier, Inc., common (quar.)	75c	8-15	7-27	Securities-Acceptance Corp.			
Oswego Falls Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-15	\$2 preferred (quar.)	50c	7-2	6-8	Common	15c	7-1	6-10
O'Sullivan Rubber Corp., 5% pfd. (accum.)	50c	7-1	6-15	Raytheon Mfg. Co., \$2.40 preferred (quar.)	60c	7-1	6-15	5% preferred (quar.)	\$1.14	7-1	6-11
Pabco Products, Inc., 4% pfd. (quar.)	\$1	7-16	7-2	Reading Company, 4% 2nd pfd. (quar.)	50c	7-12	6-21	Securities Investment Co. (St. Lou's), com.	15c	7-2	6-22
Pacific American Investors, Inc.—				Reading Tube Corp.—				5% preferred (quar.)	\$1.25	7-2	6-22
\$1.50 preference (quar.)	37 1/2c	7-2	6-15	50c participating class A (accum.)	12 1/2c	7-1	6-20	Security Title Insurance & Guarantee Co.			
Pacific Gas & Electric Co. (quar.)	50c	7-16	6-29	Real Silk Hosiery Mills, Inc.				(Los Angeles)			
Pacific Indemnity Co. (quar.)	75c	7-2	6-15	5% prior preferred A (quar.)	\$1.25	7-2	6-15	Common (s-a)	15c	7-1	6-20
Pacific Intermountain Express Co.	50c	7-2	6-19	Reading (The) Company (s-a)	35c	7-2	6-15	4% prior preferred (s-a)	\$2	7-1	6-20
Pacific Lighting Corp., \$4.50 pfd. (quar.)	\$1.12 1/2	7-16	6-20	Reading Gas Co. (Pa.) (s-a)	\$1.50	7-1	6-15	3% partic. preferred (s-a)	\$1.50	7-1	6-20
\$4.40 preferred (quar.)	\$1.10	7-16	6-20	Red Owl Stores, Inc.				Participating	75c	7-1	6-20
Pacific Telephone & Telegraph				4 1/4% preferred A (quar.)	\$1.18 1/4	7-2	6-15	Seiberling Rubber			
6% preferred (quar.)	\$1.50	7-13	6-29	Reda Pump Co.	12c	7-10	6-28	4 1/2% prior preferred (quar.)	\$1.12	7-1	6-15
Packard-Bell Co. (quar.)	25c	7-25	7-10	Reece Corporation, common	20c	7-2	6-15	5% class A preferred (quar.)	\$1.25	7-1	6-15
Page-Hershey Tubes Ltd.	155c	7-2	6-15	5% preferred (quar.)	\$1.25	8-1	7-15	Selected American Shares, Inc.—			
Panhandle Eastern Pipe Line Co.—				Reed Drug Co., common	2 1/2c	7-1	6-20	From income	12c	7-27	6-29
4% preferred (quar.)	\$1	7-1	6-15	35c class A (quar.)	8 1/4c	7-1	6-20	Serve, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	7-2	6-11
Park Chemical Co., common	5c	7-2	6-20	Reeves-Ely Laboratories, Inc.				Shaffer Stores, 5% preferred (quar.)	\$1.25	7-1	6-20
5% preferred (quar.)	2 1/2c	7-2	6-20	30c convertible preference (s-a)	15c	7-2	6-15	Shaler Company, class B (quar.)	1c	7-2	6-18
Parmerie Transportation Co. (quar.)	12 1/2c	9-26	6-20	Regent Knitting Mills, Ltd.—				Extra	10c	7-2	6-18
Pateau Co., Ltd.	10c	7-20	7-6	\$1.60 non-cum. preferred (quar.)	140c	9-1	8-15	Shawmut Oil & Gas Corp. (quar.)	50c	7-2	6-15
Peden Iron & Steel (quar.)	40c	9-20	9-15	\$1.60 non-cum. preferred (quar.)	140c	12-1	11-15	Shawmut Water & Power Co.—			
Quarterly	40c	12-20	12-15	Reinsurance Corp. of N. Y. (s-a)	15c	7-14	7-5	4% preferred A (quar.)	150c	7-2	6-2
Peerless Cement Corp.	25c	9-14	8-31	Reliable Stores Corp. (quar.)	40c	7-2	6-26	4 1/2% preferred B (quar.)	\$56 1/4c	7-2	6-2
Special	12 1/2c	9-14	8-31	Reliance Electric & Engineering Co.	40c	7-31	7-20	Shawmut Association of Boston (quar.)	15c	7-2	6-21
Pemco Corp., common (quar.)	\$1	7-2	6-18	Reliance Mfg. Co. (Illinois)				Extra	5c	7-2	6-21
\$3 preferred (quar.)	75c	7-2	6-18	3 1/2% preferred (quar.)	37 1/2c	7-1	6-18	Sheep Creek Gold Mines, Ltd. (quar.)	12c	7-16	6-30
Peninsula Telephone, common (quar.)	62 1/2c	7-1	6-15	Remington Rand, Inc., common (quar.)	25c	7-2	6-8	Extra	11c	7-16	6-30
Common (quar.)	62 1/2c	10-1	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-2	6-8	Shelmar Products Corp., common (quar.)	50c	7-2	6-15
Common (quar.)	62 1/2c	1-15-52	12-15	Renfrew Textiles, Ltd., class A	115c	7-1	6-12	Sheraton Corp. of America, common (quar.)	15c	3-1	7-16
\$1 preferred (quar.)	25c	8-15	8-3	Renold-Coventry, Ltd., class A (quar.)	128c	7-2	6-15	\$1.25 convertible preferred (quar.)	31 1/4c	7-2	6-15
\$1 preferred (quar.)	25c	11-15	11-5	Class A (quar.)	127c	10-1	9-15	Sherwin-Williams Co. of Canada, Ltd. (quar.)	125c	8-1	7-10
\$1 preferred (quar.)	25c	2-15-52	2-5	Republic Pictures Corp.—				7% preferred (quar.)	\$81.75	7-3	6-8
\$1.32 preferred (quar.)	33c	8-15	8-3	\$1 convertible preferred (quar.)	25c	7-2	6-11	Sigma Mines Ltd. (Quebec) (s-a)	125c	7-28	6-28
\$1.32 preferred (quar.)	33c	11-15	11-5	Republic Steel Corp., common (quar.)	75c	7-3	6-11	Silverwood Dairies Ltd., class B	10c	7-3	5-31
\$1.32 preferred (quar.)	33c	2-15-52	2-5	6% prior preference A (quar.)	\$1.50	7-2	6-11	Silverwood Western Dairies, Ltd.—			
Penn Traffic Co.	15c	7-25	7-10	Republic Supply (Calif.)	35c	7-25	6-25	5% preferred (quar.)	\$1.25	7-3	5-31
Penn Valley Crude Oil Corp., cl. A (accum.)	50c	7-2	6-1	Revere Racing Association, Inc.	20c	7-16	7-2	Simplex Paper Corp. (quar.)	25c	7-7	6-20
Pennney (J. C.) Company	50c	7-2	6-7	Reynolds Metals Co., common	25c	7-1	6-20	Skenandoo Rayon Corp., common	\$3	7-1	6-15
Pennsylvania Co. for Banking & Trusts—				5 1/2% convertible preferred (quar.)	\$1.37 1/2	7-1	6-20	5% prior preferred (quar.)	\$1.25	7-1	6-15
Quarterly	40c	7-2	6-1	Reynolds (R. J.) Tobacco Co.				5% class A preferred (quar.)	\$1.25	7-1	6-15
Pennsylvania Glass Sand Corp., com. (quar.)	25c	7-1	6-11	3.60% preferred (quar.)	90c	7-2	6-11	Sloss-Sheffield Steel & Iron Co.—			
5% preferred (quar.)	\$1.25	7-1	6-11	4.50% preferred (quar.)	\$1.12 1/2	7-2	6-11	Quarterly	75c	9-20	9-10
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15	Rhineland Paper Co.	40c	7-1	6-20	Quarterly	75c	12-20	12-10
4.25% preferred (quar.)	\$1.06 1/4	8-1	7-13	Rhode Island Electric Protective				Smith (A. O.) Corporation	40c	8-1	7-2
7% 2nd preferred (quar.)	\$1.75	8-1	7-25	Increased quarterly	\$2	7-2	6-15				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southwestern Public Service, com. (quar.)	28c	9-1	8-15	Tobin Packing Co., Inc., common (quar.)	15c	7-2	6-15	Verney Corp. (Canada) Ltd.			
3.70% preferred (quar.)	92½c	8-1	7-20	7% preferred (quar.)	\$1.75	7-2	6-15	4½% preferred (quar.)	\$56c	7-1	6-15
3.90% preferred (quar.)	97½c	8-1	7-20	Tooke Brothers, Ltd. (interim)	110c	7-3	6-15	Vertientes-Camaguey Sugar (Cuba)	\$1	11-1	10-15
4.15% preferred (quar.)	\$1.03¼	8-1	7-20	Toronto General Trusts Corp. (quar.)	135c	7-3	6-8	Via, Ltd.	\$50c	7-2	6-20
4.40% preferred (quar.)	\$1.10	8-1	7-20	Toronto Iron Works, Ltd., com. (quar.)	120c	7-3	6-15	Virginia-Carolina Chemical			
4.25% preferred (initial quar.)	\$1.06¼	8-1	7-20	60c part. class A (quar.)	120c	7-3	6-15	6% preferred (accum.)	\$1.50	7-2	6-14
Spokane Portland Cement				Toronto Mortgage Co., Ltd. (s-a)	\$12.25	7-3	6-15	6% preferred (quar.)	37½c	8-1	7-17
Common	8c	9-10	9-1	Extra	125c	7-3	6-15	Virginia Iron Coal & Coke Co.			
Common	7c	12-10	12-1	Torrington Co. (quar.)	50c	7-2	6-20	4% convertible preferred (quar.)	25c	7-31	6-30
Springfield City Water				Towmotor Corp.	50c	7-2	6-26	Vulcan Detinning Co., common (quar.)	35c	9-20	9-10
7% preferred series A (quar.)	\$1.75	7-1	6-20	Towne Securities Corp., \$1.75 prior pfd. (s-a)	87½c	7-10	6-30	7% preferred (quar.)	35c	7-20	7-10
4½% preferred series E (quar.)	\$1.06¼	7-1	6-20	Traders Building Assn. Ltd. (quar.)	30c	7-16	7-7	7% preferred (quar.)	35c	10-20	10-10
Springfield Fire & Marine Insurance Co.				Traders Finance Corp., Ltd., class A	50c	7-3	6-15	Wabasso Cotton Co., Ltd.	125c	7-3	6-9
Quarterly	50c	7-2	6-8	Class B	50c	7-3	6-15	Wagner Baking Corp., common	15c	7-2	6-15
Squibb (E. R.) & Sons				4½% preferred (quar.)	\$1.12½	7-3	6-15	7% preferred (quar.)	\$1.75	7-2	6-15
\$4 preferred A (quar.)	\$1	8-1	7-16	Trailmobile Co., 4½% conv. pfd. (quar.)	53½c	7-1	6-15	Waldorf System, Inc. (quar.)	25c	7-2	6-20
\$4 preferred (quar.)	\$1	8-1	7-16	Trans Company (quar.)	53½c	8-1	7-12	Walker & Company, class A (quar.)	62½c	7-2	6-15
Stahl-Meyer, \$2-55 prior preferred	50c	7-2	6-15	Trans Empire Oils, Ltd. (initial)	15c	7-3	6-15	Walker (Hiram) Gooderham & Worts Ltd.	175c	7-16	6-26
Standard-Cosco-Thatcher (quar.)	25c	7-2	6-20	Transamerica Corp. (increased s-a)	60c	7-31	7-3	Ward Baking Co., common (quar.)	25c	7-1	6-18
Standard Fire Insurance Co. (N. J.) (quar.)	75c	7-23	7-16	Treesweet Products, common (quar.)	12½c	7-2	6-15	5½% preferred (quar.)	\$1.37½	7-1	6-18
Standard Fruit & Steamship Corp., common	25c	7-1	6-18	\$1.25 preferred (quar.)	70c	7-14	7-5	Ware River RR., guaranteed com. (s-a)	\$3.50	7-5	6-15
\$3 participating preferred (quar.)	75c	7-1	6-18	Trenton Mortgage Co. of N. J. (quar.)	70c	7-2	6-18	Warner Bros. Pictures, Inc. (quar.)	25c	7-5	6-8
Participating	25c	7-1	6-18	Tri-Continental Corp., common (irreg.)	30c	7-17	7-2	Warner-Hudnut, Inc., 6% pfd. (quar.)	\$1.50	7-2	6-20
Standard Gas & Electric, \$6 pfd. (accum.)	\$1.50	7-25	6-29	\$6 preferred (quar.)	\$1.50	7-1	6-22	Washington Title Insurance, com. (quar.)	15c	7-1	6-26
\$7 preferred (accum.)	\$1.75	7-25	6-29	Trico Products Corp. (quar.)	62½c	7-2	6-19	Non-cum. class A preferred (quar.)	\$1.50	7-1	6-26
Standard Holding Corp., class A	12½c	7-10	6-29	Trinity Universal Insurance Co. (Dallas)				Waterloo Cedar Falls & Northern RR., com.	17½c	7-17	7-3
Class B	12½c	7-10	6-29	Quarterly	25c	8-15	8-10	Waterous, Ltd.	110c	7-16	6-29
Standard Oil Co. (Ohio)				True Temper Corp.	25c	11-15	11-10	Watson (Jack) & Co., Ltd. (quar.)	120c	7-3	6-15
34% preferred A (quar.)	93¾c	7-13	6-20	4½% preference (one-half of shares held				Waukesha Motor Co. (quar.)	25c	7-2	6-1
Standard Paper Mfg., common	25c	7-2	6-23	by each holder to be redeemed on July				Extra	25c	7-2	6-1
6% preferred (quar.)	75c	7-2	6-23	15 at \$105 per share plus this dividend)	\$1.12½	7-15	7-5	Wayne Knitting Mills (quar.)	35c	7-2	6-12
Standard Paper & Light, \$7 pfd. (accum.)	\$1.75	8-1	7-16	Tuett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-14	6-29	Weatherhead Co., \$5 pfd. (quar.)	\$1.25	7-16	7-2
Standard Radio Ltd., class A (quar.)	110c	7-10	6-20	Tuett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-14	6-29	Webster Sewage & Fixture Co.			
Class B (quar.)	110c	7-10	6-20	Tuett RR. Co. of St. Louis (s-a)	\$3	7-1	6-15	5% preferred (quar.)	31¼c	7-2	6-15
Standard Screw Co., 6% pfd. A (s-a)	110c	7-10	6-20	Twentieth Century-Fox Film Corp.				Weeden & Company, 4% conv. pfd. (quar.)	50c	7-1	6-15
Standard Silica Corp., common	12½c	8-15	8-2	\$4.50 prior preferred (entire issue called				Wellington Fire Insurance Co. (s-a)	\$1.75	8-15	8-10
Standard Tube Co., class B common	10c	7-25	7-13	for redemption on July 13 at \$100 per				Wesley Mason Mills Ltd., 5½% pfd. (quar.)	\$1.37½	8-1	7-14
Stanley Brock, Ltd., class B	110c	8-1	7-10	share plus this dividend)	\$0.3424	7-13	---	Wesson Oil & Snowdrift Co., Inc. (quar.)	35c	7-2	6-15
Class A (quar.)	115c	8-1	7-10	\$1.50 conv. preferred (entire issue called				West Jersey & Seashore RR. (s-a)	\$1.50	7-2	6-14
Stanley Home Products, 6% pfd. (s-a)	\$3	7-2	6-20	for redemption on July 13 at \$35 per				West Kentucky Coal Co. (quar.)	50c	8-1	7-10
Non-voting common	75c	7-2	6-21	share plus dividend)	\$0.1154	7-13	---	West Kootenay Power & Light Co., Ltd.			
Voting common	75c	7-2	6-21	Twin City Fire Insurance (Minneapolis)				7% preferred (quar.)	\$1.75	7-3	6-19
State St. Investment Corp. (Boston) (irreg.)	45c	7-16	6-30	4½% preferred (quar.)	\$1.12½	7-1	6-15	West Michigan Steel Foundry			
Steak 'n Shake, Inc. (quar.)	7½c	7-1	6-20	Twin City Rapid Transit Co., com. (quar.)	40c	7-1	6-23	7% prior preferred (quar.)	17½c	8-1	7-15
Extra	5c	8-15	6-1	5% convertible prior preferred (quar.)	62½c	7-1	6-23	West Penn Power Co.			
Stecher-Traug Lithograph				Twin Coach, \$1.50 preferred (accum.)	37½c	7-1	6-20	4½% preferred (quar.)	\$1.12½	7-16	6-20
5% preferred (quar.)	\$1.25	9-28	9-14	208 South La Salle St. Corp. (quar.)	62½c	7-2	6-21	4.20% preferred (quar.)	\$1.05	7-16	6-20
5% preferred (quar.)	\$1.25	12-21	12-4	Udylite Corp. (quar.)	62½c	10-1	9-20	4.10% preferred (quar.)	\$1.02½	7-16	6-20
Stedman Brothers, Ltd. (quar.)	120c	7-3	6-15	Union Acceptance, Ltd., 60c pfd. (quar.)	115c	7-14	7-2	West Texas Utilities, \$6 pfd. (quar.)	\$1.50	7-2	6-15
Steel Co. of Canada, Ltd., common	120c	8-1	7-6	Union Asbestos & Rubber Co. (quar.)	25c	7-2	6-8	West Virginia Pulp & Paper	50c	7-2	6-15
Preference (quar.)	120c	8-1	7-6	Quarterly	25c	10-1	9-10	4½% preferred (quar.)	\$1.12½	8-15	8-1
Sterchi Bros. Stores, Inc. (quar.)	37½c	9-7	8-24	Union Gas Co. of Canada, Ltd. (increased)	125c	8-1	7-6	West Virginia Water Service Co.			
Sterling Drug, Inc., 3½% pfd. (quar.)	87½c	7-2	6-18	Union Investment Co. (quar.)	15c	7-2	6-15	\$5 preferred (quar.)	\$1.25	7-1	6-15
Sterling Electric Motors, Inc. (quar.)	10c	7-10	6-30	Union Pacific RR. Co. (quar.)	\$1.25	7-2	6-4	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Extra	5c	7-10	6-30	United Sulphur & Oil (quar.)	75c	7-6	6-26	Western Assurance (Toronto), 12% pfd. (s-a)	\$1.20	7-3	6-28
Sterling Trusts Corp.	30c	7-3	6-18	United Aircraft Corp., 5% pfd. (quar.)	\$1.25	9-1	8-15	Western Department Stores (quar.)	40c	7-2	6-20
Strom Brothers (reduced)	25c	7-6	6-29	United Air Lines, Inc., common	75c	7-20	7-9	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
Stern & Stern Textiles Inc., com. (quar.)	15c	7-2	6-15	4½% preferred (quar.)	\$1.12½	9-1	8-17	\$1.40 preferred (quar.)	135c	7-15	6-15
4½% preferred (quar.)	56c	7-2	6-15	United Biscuit Co. of America, com. (quar.)	\$1.12½	9-1	8-15	Western Insurance Securities Co.			
Special	10c	7-2	6-15	\$4.50 preferred (quar.)	\$1.12½	7-15	7-3	\$2.50 class A (accum.)	\$1	8-1	7-20
4½% preferred	56c	10-1	9-14	United Cigar-Wheeler Stores	\$1.12½	10-15	10-3	6% preferred (quar.)	\$1.50	7-2	6-20
Stetson (John E.) Company, common (s-a)	\$1	7-16	6-29	\$3.50 convertible preferred (quar.)	87½c	8-1	7-16	Western Life Ins. Co. (Helena, Mont.)	30c	9-15	9-7
Stetson (John E.) Company, common (s-a)	\$1	7-16	6-29	United Drill & Tool Corp., class A (quar.)	15c	8-1	7-10	Common			
Stewart-Warner Corp. (quar.)	35c	7-1	6-15	Class B (quar.)	20c	8-1	7-10	Western Pacific RR.			
Stix, Baer & Fuller Co., common (quar.)	30c	7-10	6-30	United Dye & Chemical Corp.				5% preferred A (quar.)	\$1.25	8-15	8-1
Stokely-Van Camp, Inc., com. (quar.)	25c	7-1	6-20	7% preferred (accum.)	\$1.75	7-2	6-14	5% preferred A (quar.)	\$1.25	11-15	11-1
5% prior preferred (quar.)	25c	7-1	6-20	United Fruit Co. (quar.)	75c	7-13	6-7	5% preferred A (quar.)	\$1.25	2-15-52	2-1
Stony Brook RR. Co. (s-a)	\$3	7-6	6-30	United Fuel Investments, Ltd.				Western Tablet & Stationery Corp., com.	50c	7-15	6-28
Stowe Fuller Refractories Co., pfd. (accum.)	43¾c	7-1	6-20	6% preferred A (quar.)	\$1.75	7-2	6-8	5% preferred (quar.)	\$1.25	7-2	6-14
Strathmore Paper Co., common (quar.)	25c	7-2	6-28	United Gas Corp.	25c	7-2	6-11	5% preferred (quar.)	\$1.25	10-1	9-13
6% preferred (quar.)	\$1.50	7-2	6-28	United Illuminating Co.	55c	7-2	6-14	Western Union Telegraph, class A	50c	7-16	6-22
Strawbridge & Clothier, common	25c	8-1	7-12	United Industrial Bank (Brooklyn) (quar.)	\$1	7-2	6-20	Westminster Paper Co., Ltd.			
\$5 preferred (quar.)	\$1.25	7-2	6-20	United Merchants & Manufacturers				Class A (quar.)	\$12½c	7-31	7-7
Strömberg-Carlson Co.				Stock dividend	10%	7-31	7-9	Class B (quar.)	\$7½c	7-31	7-7
4% convertible preferred (quar.)	50c	7-1	6-9	United Milk Products, common	17½c	7-2	6-26	Westmoreland, Inc. (quar.)	25c	7-2	6-15
Stroock (S.) & Co. (irreg.)	25c	8-10	y7-27	75c participating preferred	36¼c	7-2	6-26	Weston Electric Instrument Corp. (quar.)	50c	9-10	8-24
Stock dividend	5%	7-26	7-13	United Molasses Co., Ltd.				Weston (George), Ltd., new com. (initial)	125c	7-3	6-8
Suburban Electric Securities Co.				Ordinary (final)	\$6¼c	7-16	6-6	Weyenberg Shoe Mfg. Co. (quar.)	50c	7-2	6-15
\$4 2nd preferred (quar.)	\$1	8-1	7-16	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¼	8-1	7-20
\$4 2nd preferred (quar.)	\$1	11-1	10-13	United Paramount Theatres, Inc., common	50c	7-20	6-29	4% prior lien (quar.)	\$1	8-1	7-20
Suburban Propane Gas Corp.				Certificates of interest	50c	7-20	6-29	Wheeling Steel Corp., common (quar.)	75c	7-2	6-8
5% preferred (quar.)	62½c	7-1	6-15	United Piece Dye Works, common	10c	7-1	6-15	\$5 prior preferred (quar.)	\$1.25	7-2	6-8
Sun Chemical Corp., common (quar.)	15c	7-2	6-16	\$4.25 preferred (quar.)	\$1.06¼	7-1	6-15	White Sewing Machine Corp., common	50c	8-1	7-20
\$4.50 preferred series A (quar.)	\$1.12	7-2	6-16	United Printers & Publishers, Inc. (quar.)	30c	7-2	6-20	\$2 prior preferred (quar.)	50c	8-1	7-20
Sun Life Assurance (Canada) (quar.)	\$75c	7-1	6-15	United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3	Whitehall Fund, Inc.	17c	7-20	6-27
Sun Oil Co., 4½% pfd. A (quar.)	\$1.12½	8-1	7-10	6% preferred (quar.)	37½c	8-1	7-3	Wichita River Oil Corp.	30c	7-16	6-29
Sunray Oil Corp., common (quar.)	30c	7-16	6-11	United Specialties Co. (quar.)	25c	7-6	6-18	Wiboldt Stores, Inc., com. (reduced)	15c	7-1	6-20
4½% preferred A (quar.)	26½c	7-1	6-11	United States Corp., 6% pfd. (quar.)	\$1.50	8-15	7-27	\$4.25 preferred (quar.)	\$1.06¼	7-1	6-20
Supertest Petroleum Corp., Ltd., common	\$2	7-15	---	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	7-16	6-22	6% preferred (quar.)	75c	7-1	6-20
5% redeemable preferred (quar.)	\$1.25	7-16	6-18	U. S. Finishing Co.				Wiggins Terminals, Inc., 5% pfd. (quar.)	\$1.25	7-2	6-22
Supreme Sunrise Food Exchange	10c	7-16	7-6	\$4 convertible preferred (quar.)	\$1	7-2	5-10	Wilcox Oil Co. (quar.)	25c	8-22	7-30
Sutherland Paper Co., new com. (initial quar.)	37½c	9-15	8-17	U. S. Foil Co., class A	20c	7-6	6-20*	Wilcox & Gibbs Sewing Machine	10c	9-15	9-1
Extra	2½c	9-15	8-17	Class B	20c	7-6	6-20*	Willett (Consider H.) (quar.)	15c	7-2	6-9
Swan Rubber Co. (quar.)	75c	7-2	6-22	U. S. Guarantee Co. (N. Y.) (quar.)	\$1.75	7-2	6-20*	Willis-Overland Motors, Inc.			
Sweets Co. of America, Inc.	25c	7-5	6-20	U. S. Gypsum Co., common (quar.)	\$1	7-2	6-8	\$4.50 conv. pfd. series A (quar.)	\$1.12½	7-1	6-22
Swift & Company				7% preferred (quar.)	\$1.75	7-2	6-8	Wilson, Ltd.	130c	7-3	6-1
Quarterly	40c	7-1	6-1	U. S. Lines Co. (N. J.)	22½c	7-1	6-15	Wilson & Co., \$4.25 preferred (quar.)	\$1.06¼	7-1	6-18
Quarterly	40c	10-1	9-31	4½% preferred (s-a)	75c	9-20	8-31*	Winn & Lovett Grocery Co.			
Quarterly	40c	1-2-52	11-31	U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*	4½% preferred (quar.)	56¼c	7-2	6-15
Sylvania Electric Products, com. (quar.)	50c	7-2	6-20	Quarterly	75c	12-20	11-30*	Winnipeg Electric Co., com. (irreg.)	160c	7-16	6-5
\$4 preferred (quar.)	\$1	7-2	6-20	U. S. Playing Card Co.	\$1	7-1	6-15	Winsted Hosiery Co., common	\$2.50	8-1	7-16
\$4 preferred (quar.)	\$1	7-2	6-20	U. S. Plywood Corp., common (quar.)	35c	7-12	6-29	Common	\$2.50	11-1	10-15
Sylvanite Gold Mines, Ltd. (s-a)</											

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala.

Warrant Sale—The issue of \$350,000 water revenue refunding warrants, series 1951 was purchased by a syndicate composed of the Equitable Securities Corp., Stubbs, Smith & Lombardo, of Birmingham, Thornton, Mohr & Co., of Montgomery, Sterne, Agee & Leach, and Hendrix & Mayes, both of Birmingham, at a price of 100.05, a net interest cost of about 2.61%, as follows:

\$240,000 2½s. Due on June 1 from 1952 to 1961 inclusive.

110,000 2¾s. Due on June 1 from 1962 to 1965 inclusive.

The warrants are dated June 1, 1951.

Butler, Ala.

Bond Sale—The issue of \$104,000 first mortgage natural gas revenue bonds was purchased by Watkins, Morrow & Co., of Birmingham, at par. Dated May 1, 1951.

Leeds, Ala.

Bond Sale—The issue of \$67,000 water works revenue bonds was purchased by Berney Perry & Co., of Birmingham, at par. Dated April 1, 1951.

Mobile, Ala.

Bond Sale—The \$330,000 sidewalk improvement series SA bonds offered on June 26—v. 173, p. 2336—were awarded to a syndicate composed of Shields & Co., of New York City, Watkins, Morrow & Co., of Birmingham, Leedy, Wheeler & Allen, of Orlando, Berney Perry & Co., Hendrix & Mayes, both of Birmingham, McDonald-Moore & Co., of Detroit, Rodman & Linn, of Chicago, and Shropshire & Co., of Mobile, at a price of 96.75, a net interest cost of about 3.21%, as follows:

\$33,000 2s. Due on July 1, 1952.

66,000 2¼s. Due on July 1 in 1953 to 1954.

99,000 2½s. Due on July 1 from 1955 to 1957 inclusive.

132,000 2¾s. Due on July 1 from 1958 to 1961 inclusive.

Mobile County, County-At-Large Sch. Dist. (P. O. Mobile), Ala.

Warrant Offering—A. F. Delchamps, President of Board of School Commissioners, will receive sealed bid until 11 a.m. (CST) on July 10 for the purchase of \$250,000 capital outlay warrants. Dated June 1, 1951. Due on March 1 from 1952 to 1965 inclusive. Interest M-S.

ARIZONA

Phoenix, Ariz.

Bond Sale—The \$500,000 water-1950 bonds offered on June 27—v. 173, p. 2436—were awarded to a syndicate composed of Halsey, Stuart & Co., Braun, Bosworth & Co., Inc., and Ellis & Yarrow, of Phoenix, at a price of 100.001, a net interest cost of about 2.69%, as follows:

\$140,000 2¾s. Due on July 1 from 1955 to 1961 inclusive.

115,000 2½s. Due on July 1 from 1962 to 1965 inclusive.

245,000 2¾s. Due on July 1 from 1966 to 1973 inclusive.

Pinal County Sch. Dist. No. 4 (P. O. Florence), Ariz.

Bond Sale—The issue of \$60,000 school bonds was purchased by Refsnes, Ely, Beck & Co., of Phoenix, and Associates, as ¾s.

Dated July 1, 1951 Due on July 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Oust, Rosenfeld, Divilbess, Robinette & Linton, of Phoenix.

ARKANSAS

Little Rock, Ark.

Bond Sale—The \$100,000 airport revenue bonds offered on June 21—v. 173, p. 2543—were awarded to the Walter R. Bass Company, of Little Rock, at par.

CALIFORNIA

Alameda Unified School District, Alameda County (P. O. Oakland), Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 3 for the purchase of \$180,000 school bonds. Dated Dec. 15, 1939. Due on Dec. 1 from 1951 to 1962 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Ballico Elementary Sch. Dist., Merced County (P. O. Merced), Calif.

Bond Sale—The \$65,000 school bonds offered on June 26—v. 173, p. 2656—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.26.

Cacheville Elementary Sch. Dist., Yolo County (P. O. Woodland), Calif.

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids until 2 p.m. (PST) on July 16 for the purchase of \$37,000 school bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1976 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Chaffey Union High Sch. Dist., San Bernardino County (P. O. San Bernardino), Calif.

Bond Sale—The \$600,000 school bonds offered on June 25—v. 173, p. 2436—were awarded to a syndicate composed of the Security-First National Bank, of Los Angeles, Blyth & Co., of Los Angeles, C. J. Devine & Co., of New York City, and R. H. Moulton & Co., of San Francisco, at a price of 100.02, a net interest cost of about 2.10%, as follows:

\$320,000 2¼s. Due on Jan. 15 from 1957 to 1959 inclusive.

280,000 2s. Due on Jan. 15 from 1960 to 1962 inclusive.

County Water Works Dist. No. 23, Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$10,000 water works bonds offered on June 26 v. 173, p. 2656—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as ¾s, at a price of 100.19, a basis of about 4.22%.

Del Monte Park County Sanitation Dist., Monterey County (P. O. Salinas), Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 2 for the purchase of \$93,000 sanitary sewer disposal system bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1985 inclusive. Interest J-J. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Humboldt County Sch. Dist., (P. O. Eureka), Calif.

Bond Sale—The \$449,000 bonds offered on June 26—v. 173, p. 2656—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$423,000 Fortuna Union High Sch. Dist. bonds, at a price of

100.15, a net interest cost of about 2.90%, as follows: \$19,000 4s, due on June 15 from 1953 to 1957 inclusive; \$94,000 2½s, due on June 15 from 1958 to 1962 inclusive; \$108,000 2¾s, due on June 15 from 1963 to 1968 inclusive, and \$126,000 3s, due on June 15 from 1969 to 1975 inclusive.

26,000 Blue Lake Union Elementary Sch. Dist. bonds, at a price of 100.15, a net interest cost of about 3.82%, as follows: \$8,000 4s, due on June 15 from 1953 to 1956 inclusive; \$13,000 3¼s, due on June 15 from 1957 to 1966 inclusive, and \$5,000 3½s, due on June 15 from 1967 to 1971 inclusive.

Los Angeles County Sch. Dist., (P. O. Los Angeles), Calif.

Bond Sale—The \$2,000,000 Whittier Union High School District bonds offered on June 26—v. 173, p. 2656—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., J. Barth & Co., Heller, Bruce & Co., Dean Witter & Co., all of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, First of Michigan Corporation, of New York City, Schwabacher & Co., of San Francisco, Hill, Richards & Co., of Los Angeles, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco, and Fred D. Blake & Co., of Los Angeles, as 2½s, at a price of 100.85, a basis of about 2.41%.

Additional Sale—The \$77,000 Gallatin School District bonds were purchased by a syndicate composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, both of San Francisco, Fred D. Blake & Co., of Los Angeles, C. N. White & Co., of Oakland, and Jones, Cosgrove & Miller, of Pasadena, as ¾s, at a price of 101.96, a basis of about 3.06%.

Mendocino County Sch. Dist., (P. O. Ukiah), Calif.

Bond Offering—W. J. Broadus, County Clerk, will receive sealed bids until 2:30 p.m. (PST) on July 2 for the purchase of \$50,000 Willits Union Elementary School District bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1976 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Additional Offering—Mr. Broadus will also receive sealed bids until 3:30 p.m. (PST) on the same day for the purchase of \$15,000 Fort Bragg Union School District bonds. Dated March 1, 1951. Due on March 1 from 1965 to 1971 inclusive. Interest M-S. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Mateo, Calif.

Bond Offering—William J. O'Farrell, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 2 for the purchase of \$49,000 parking lot improvement bonds. Dated July 2, 1951. Due on July 2 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Santa Cruz County Sch. Dist., (P. O. Santa Cruz), Calif.

Bond Sale—The \$12,000 Pleasant Valley Elementary Sch. Dist. bonds offered on June 26—v. 173, p. 2656—were awarded to the Bank of America National Trust & Savings Association, of San

Francisco, at a price of 100.09, a net interest cost of about 3.32%, as follows:

\$7,000 3½s. Due on July 1 from 1952 to 1958 inclusive.

5,000 3¼s. Due on July 1 from 1959 to 1963 inclusive.

Additional Sale—The \$98,000 Freedom Union Elementary Sch. Dist. bonds was purchased by Dean Witter & Co., of San Francisco, at a price of 100.11, a net interest cost of about 2.89%, as follows:

\$58,000 2¾s. Due on July 1 from 1952 to 1963 inclusive.

40,000 3s. Due on July 1 from 1964 to 1971 inclusive.

Shafter Sch. Dist., Kern County (P. O. Bakersfield), Calif.

Bond Sale—The issue of \$70,000 school bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.08.

Villa Park Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on July 10 for the purchase of \$40,000 school bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Interest F-A. Legality approved by O'Melveny & Myers, of Los Angeles.

Yucaipa Joint Union Sch. Dist., San Bernardino and Riverside Counties (P. O. San Bernardino), Calif.

Bond Sale—The \$105,000 school bonds offered on June 25—v. 173, p. 2436—were awarded to Blyth & Co., and the William R. Staats Co., both of Los Angeles, jointly, as 3s, at a price of 100.72, a basis of about 2.87%.

COLORADO

El Paso County Sch. Dist. No. 11 (P. O. Colorado Springs), Colo.

Bond Sale—The \$2,500,000 building bonds offered on June 27—v. 173, p. 2436—were awarded to a syndicate composed of the Continental Illinois National Bank & Trust Co., of Chicago, Halsey, Stuart & Co., Salomon Bros. & Hutzler, of New York City, Harris, Hall & Co., Blunt Ellis & Simmons, Burns, Corbett & Pickard, Inc., McDougal & Co., all of Chicago, Bosworth, Sullivan & Co., of Denver, and Newman & Co., of Colorado Springs, at a price of 100.02, a net interest cost of about 1.83%, as follows:

\$745,000 2½s. Due on March 1 from 1952 to 1956 inclusive.

155,000 2s. Due on March 1, 1957.

1,600,000 1¾s. Due on March 1 from 1958 to 1965 inclusive.

Weld County Sch. Dist. No. 6 (P. O. Greeley), Colo.

Bond Sale—The \$980,000 building bonds offered on June 25—v. 173, p. 2656—were awarded to a syndicate composed of the First National Bank, of Chicago, City National Bank & Trust Co., of Kansas City, Coughlin & Co., and Garrett-Bromfield & Co., both of Denver, as 2½s, at a price of 100.29, a basis of about 2.47%.

CONNECTICUT

Connecticut (State of)

Note Sale—The \$15,000,000 housing, series E notes offered on June 27—v. 173, p. 2543—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, as follows:

\$5,000,000 at 1.22%, plus a premium of \$48.

5,000,000 at 1.26%, plus a premium of \$48.

5,000,000 at 1.28%, plus a premium of \$48.

Darien (P. O. Darien), Conn.
Bond Offering—Sealed bids will be received until July 12 for the purchase of \$2,600,000 school improvement bonds.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Sale—The \$735,000 bonds offered on June 26—v. 173, p. 2656—were awarded to the Harris Trust & Savings Bank, of Chicago, and Francis I. du Pont & Co., of New York City, jointly, as 2s, at a price of 100.27, a basis of about 1.97%.

DISTRICT OF COLUMBIA

Public Housing Administration (Washington, D. C.), Wash., D. C.

Note Offering—Sealed bids will be received until July 10 for the purchase of \$76,178,000 notes of the following public housing agencies:

\$364,000 Albany, Ga. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

309,000 Asbury Park, N. J. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

292,000 Augusta, Ga. Dated Aug. 7, 1951. Due on Nov. 9, 1951.

2,666,000 Baltimore, Md. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

1,581,000 Bremerton, Wash. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

5,147,000 Dallas, Texas. 41st series notes, and \$4,000,000 42nd series notes. Dated Aug. 7, 1951. Due on Nov. 30, 1951.

1,284,000 Decatur, Ill. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

1,042,000 Erie, Pa. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

1,432,000 Galveston, Texas. Dated Aug. 7, 1951. Due on Nov. 30, 1951.

3,109,000 Harrisburg, Pa. Dated Aug. 7, 1951. Due on Nov. 9, 1951.

640,000 Johnstown, Pa. Dated Aug. 7, 1951. Due on Nov. 9, 1951.

323,000 Meridian, Miss. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

22,954,000 New York, N. Y. 35th issue notes. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

\$14,804,000 36th issue notes. Dated Aug. 7, 1951. Due on Nov. 30, 1951.

\$2,620,000 38th issue notes. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

\$1,515,000 39th issue notes. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

763,000 Philadelphia, Pa. 30th series notes, and \$1,869,000 31st series notes. Dated Aug. 7, 1951. Due on Feb. 15, 1952.

631,000 San Francisco, Calif. (City and County). Dated Aug. 7, 1951. Due on Feb. 15, 1952.

6,586,000 Tampa, Fla. Dated Aug. 7, 1951. Due on Nov. 9, 1951.

FLORIDA

Vero Beach, Fla.

Certificates Not Sold—The bids for the \$400,000 water and sewer revenue certificates offered on June 26—v. 173, p. 2436—were rejected.

GEORGIA

Chatham County (P. O. Savannah), Ga.

Bond Offering—Lillian E. Grotheer, Deputy County Clerk, will

receive sealed bids until 11 a.m. (EST) on July 18 for the purchase of \$1,500,000 school bonds. Dated July 15, 1951. Due on July 15 from 1956 to 1980 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

HAWAII

Hawaii (Territory of)

Bond Sale—The \$5,000,000 public improvement, series A, issue of 1951 bonds offered on June 28—v. 173, p. 2543—were awarded to a syndicate composed of the Bankers Trust Co., of New York City, Halsey, Stuart & Co., Northern Trust Co. of Chicago, Kidder, Peabody & Co., Goldman, Sachs & Co., Blyth & Co., all of New York City, Harriman Ripley & Co., Inc., Harris, Hall & Co., B. J. Van Ingen & Co., of New York City, Alex. Brown & Sons, of Baltimore, R. H. Moulton & Co., Weedon & Co., both of San Francisco, Otis & Co., of Cleveland, R. S. Dickson & Co., of New York City, The Illinois Company, of Chicago, Stroud & Co., Schmidt, Poole & Co., both of Philadelphia, Schwabacher & Co., of San Francisco, Milwaukee Co., of Milwaukee, and W. H. Newbold's Son & Co., of Philadelphia, as 2½s, at a price of 101.04, a basis of about 2.40%.

IDAHO

Latah County, Moscow Class A School District No. 281 (P. O. Moscow), Idaho

Bond Sale—The \$291,000 bonds offered on June 22—v. 173, p. 2436—were awarded to Foster & Marshall, of Seattle, at par, as follows:

Due from 1952 to 1961 inclusive, as 2½s. Due from 1962 to 1965 inclusive, as 2½s. Due from 1966 to 1971 inclusive, as 2½s.

ILLINOIS

Cook County Community Con. School District No. 146 (P. O. Tinley Park), Ill.

Bond Sale—The \$165,000 building bonds offered on June 21—v. 173, p. 2543—were awarded to Barcus, Kindred & Co., and Walter M. Kelleher & Co., both of Chicago, jointly, as 3s, at a price of 100.61, a basis of about 2.95%.

Cook County Community High Sch. Dist. No. 229 (P. O. Oak Lawn), Ill.

Bond Offering—Earl R. Adams, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 25 for the purchase of \$794,000 building bonds. Dated Aug. 1, 1951. Due on Dec. 1, 1969. The bonds are callable. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 96 (P. O. Riverside), Ill.

Bond Sale—The \$200,000 improvement bonds offered on June 26—v. 173, p. 2656—were awarded to the Northern Trust Co., of Chicago, as 2½s, at a price of 100.13, a basis of about 2.48%.

Cook County Sch. Dist. No. 130 (P. O. Blue Island), Ill.

Bond Offering—Walter E. Anderson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on July 12 for the purchase of \$725,000 bonds, as follows:

\$224,000 building bonds. Due on Dec. 1 from 1953 to 1962 inclusive.

278,000 building bonds. Due on Dec. 1, 1970. The bonds are callable.

223,000 building bonds. Due on Dec. 1, 1970. The bonds are callable.

The bonds are dated Aug. 1, 1951. Legality approved by Chapman & Cutler, of Chicago.

DeKalb and Kane Counties Community Unit Sch. Dist. No. 427 (P. O. Sycamore), Ill.

Bond Sale—The \$920,000 building bonds offered on June 26—v. 173, p. 2543—were awarded to a syndicate composed of the North-

ern Trust Co., of Chicago; Mercantile-Commerce Bank & Trust Co., of St. Louis; Braun, Bosworth & Co., Inc., and Paine, Webber, Jackson & Curtis, of Chicago, at a price of 100.04, a net interest cost of about 2.36%, as follows:

\$640,000 2½s. Due on Dec. 1 from 1952 to 1965 inclusive.

280,000 2½s. Due on Dec. 1 from 1966 to 1970 inclusive.

Morgan County Sch. Dist. No. 117 (P. O. Jacksonville), Ill.

Bond Offering—M. Bea Loomis, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 10 for the purchase of \$460,000 building bonds. Dated July 1, 1951. Due on Dec. 1 from 1953 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Springfield, Ill.

Bond Sale—The \$3,400,000 electric revenue-1951 bonds offered on June 26—v. 173, p. 2543—were awarded to a syndicate composed of Bear, Stearns & Co., Coffin & Burr, Hayden, Stone & Co., all of New York City, Stroud & Co., of Philadelphia, Francis I. du Pont & Co., of New York City, Stern Bros. & Co., of Kansas City, Bramhall, Barbour & Co., of New York City, Harrison & Co., of Philadelphia, Rand & Co., and Mackey, Dunn & Co., both of New York City, as 2½s, at a price of 102.46, a basis of about 2.31%.

INDIANA

Center Township, Sch. Twp. (P. O. 603 Monroe Street, Laporte), Ind.

Bond Sale—The \$83,000 school improvement-1951 bonds offered on June 22—v. 173, p. 2437—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 2½s, at a price of 100.69, a basis of about 2.14%.

Decatur Township (P. O. Camby), Ind.

Bond Sale—The \$600,000 school bonds offered on June 26—v. 173, p. 2543—were awarded to a syndicate composed of the City Securities Corp., Raffensperger, Hughes & Co.; Fletcher Trust Co., and the Indianapolis Bond & Share Corp., all of Indianapolis, as 2½s.

Hammond School City, Ind.

Bond Offering—Arthur H. Spoerner, Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 17 for the purchase of \$450,000 school improvement-1951 bonds. Dated Aug. 1, 1951. Due on June 1 in 1956 and 1957. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Hobart, Ind.

Bond Sale—The \$669,000 sewage works revenue bonds offered on June 25—v. 173, p. 2543—were awarded to the City Securities Corp., of Indianapolis.

New Albany Flood Control Dist., Indiana

Bond Offering—George W. Appleby, Executive Secretary, will receive sealed bids until 1 p.m. (CST) on July 10 for the purchase of \$200,000 flood control works of 1951 bonds. Dated July 20, 1951. Due on Jan. and July 1 from 1953 to 1972 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Noblesville, Ind.

Bond Offering—Clarence W. Wise, Secretary of Board of School Trustees of Noblesville Consolidated Schools, will receive sealed bids until 1 p.m. (CST) on July 9 for the purchase of \$120,000 building-1951 bonds. Dated July 1, 1951. Due on July 1, 1952 to Jan. 1, 1966. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend, Ind.

Bond Sale—The \$500,000 street improvement 1951 bonds offered on June 27—v. 173, p. 2543—were awarded to the Chase National

Bank, of New York City, as 1½s, at a price of 100.03, a basis of about 1.49%.

Washington Township, Sch. Twp. (P. O. Rural Route 3, Hartford City), Ind.

Bond Sale—The \$16,500 building-1951 bonds offered on June 23—v. 173, p. 2543—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2½s, at a price of 100.34, a basis of about 2.19%.

IOWA

Griswold, Iowa

Bond Sale—The \$50,000 general obligation bonds offered on June 18—v. 173, p. 2544—were awarded to the Carleton D. Beh Co., of Des Moines, as 3s, at a price of 100.19.

Griswold Indep. Sch. Dist., Iowa

Bond Sale—The issue of \$95,000 school bonds was purchased by the Carleton D. Beh Co., of Des Moines, as 3s, at a price of 100.10.

Janesville, Iowa

Bond Sale—The \$10,000 street improvement bonds offered on June 4—v. 173, p. 2236—were awarded to the State Bank, of Waverly, as 3s, at par.

LOUISIANA

Golden Meadow, La.

Bond Sale—The \$35,000 public improvement bonds offered on June 25—v. 173, p. 2544—were awarded to the Raceland Bank & Trust Co., of Raceland, at a net interest cost of about 2.94%.

Louisiana (State of)

Bond Offering—L. B. Baynard, Secretary of Board of Liquidation of the State Debt, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$2,000,000 institutional improvement, series H bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1968 inclusive. The bonds maturing on June 1, 1957, and thereafter are callable. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

St. Mary Parish, Sixth Ward Spec. Sch. Dist. No. 3 (P. O. Franklin), La.

Bond Sale—The \$300,000 school bonds offered on June 21—v. 173, p. 2337—were awarded to a syndicate composed of Scharff & Jones, Howard, Weil, Labouisse, Friedrichs & Co., Wheeler & Woolfolk, all of New Orleans, and Rapides Bank & Trust Co., of Alexandria, at a net interest cost of about 2.78%.

Terrebonne Parish (P. O. Houma), La.

Bond Sale—The \$250,000 public improvement bonds offered on June 27—v. 173, p. 2337—were awarded to the First National Bank, of Shreveport, at a net interest cost of about 2.38%.

MASSACHUSETTS

Chicopee, Mass.

Bond Sale—The issue of \$300,000 water bonds was purchased by the First National Bank, of Boston, as 2.20s, at a price of 100.34, a basis of about 2.15%.

Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Duxbury, Mass.

Bond Sale—The \$165,000 school bonds offered on June 26—v. 173, p. 2657—were awarded to the Second National Bank, of Boston, as 1.60s, at a price of 100.01, a basis of about 1.59%.

Fairhaven, Mass.

Note Sale—The issue of \$70,000 water mains loan notes was purchased by the Day Trust Co., of Boston, as 2s, at a price of 100.89, a basis of about 1.87%.

Dated July 1, 1951. Due on July 1 from 1952 to 1965 inclusive.

Gardner, Mass.

Bond Sale—The \$1,200,000 school building loan act of 1950 bonds offered on June 26—v. 173, p. 2657—were awarded to a syndicate composed of Halsey, Stuart

& Co., Kidder, Peabody & Co., of New York City, Blair, Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, of New York City, and Robert Hawkins & Co., of Boston, as 2.20s, at a price of 100.78, a basis of about 2.11%.

Holyoke, Mass.

Bond Sale—The \$450,000 gas and electric bonds offered on June 28—v. 173, p. 2657—were awarded to a syndicate composed of W. E. Hutton & Co., Estabrook & Co., both of Boston, and Lee Higginson Corp., as 2s, at a price of 100.02, a basis of about 1.99%.

Lawrence Housing Authority, Mass.

Note Sale—The \$2,350,000 notes offered on June 28—v. 173, p. 2657—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., Bankers Trust Co., both of New York City, and the Second National Bank, of Boston, at 1.23%, plus a premium of \$30.

Lawrence, Mass.

Bond Sale—The issue of \$100,000 permanent paving loan of 1951 bonds was purchased by J. C. Bradford & Co., of New York City, as 2s, at a price of 100.30, a basis of about 1.94%.

Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lexington, Mass.

Bond Sale—The issue of \$32,000 street construction bonds was purchased by Estabrook & Co., of Boston, as 2s, at a price of 100.30, a basis of about 1.94%.

Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive.

Lynn Housing Authority, Mass.

Note Sale—The \$1,190,000 notes offered on June 28—v. 173, p. 2657—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., Bankers Trust Co., both of New York City, and the Second National Bank, of Boston, at 1.23%, plus a premium of \$30.

Quincy, Mass.

Bond Sale—The \$380,000 bonds offered on June 27—v. 173, p. 2657—were awarded to a syndicate composed of Harriman Ripley & Co., Inc.; W. E. Hutton & Co., and Tyler & Co., both of Boston, as 2.20s, at a price of 100.28, a basis of about 2.16%.

Wilmington Housing Authority, Massachusetts

Note Sale—The issue of \$176,000 notes was purchased by the National Shawmut Bank, of Boston, at 1.25%.

Dated July 10, 1951. Due on Oct. 30, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

MICHIGAN

Buena Vista Township Sch. Dist. No. 3 (P. O. R. F. D. Saginaw), Mich.

Bond Sale—The \$35,000 school bonds offered on June 27—v. 173, p. 2657—were awarded to McDonald-Moore & Co., of Detroit, as follows:

\$11,000 3½s. Due on June 1 from 1952 to 1957 inclusive.

24,000 3½s. Due on June 1 from 1958 to 1965 inclusive.

Concord, Mich.

Bond Offering—D. W. Rutz, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 17 for the purchase of \$110,000 water supply system revenue bonds. Dated July 1, 1951. Due on Jan. 1 from 1954 to 1984 inclusive. The bonds are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Township Sch. Dist. No. 4 (P. O. 5650 N. Guley Road, Dearborn), Mich.

Bond Offering—Leo J. Cole, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$200,000 school bonds. Dated May 1, 1951. Due on May 1

from 1952 to 1963 inclusive. The bonds maturing in 1961 to 1963 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on July 3 for the purchase of \$359,000 special assessment bonds, as follows:

\$9,000 lateral sewer, series 51-A bonds. Due on June 15 from 1953 to 1955 inclusive.

350,000 street and alley paving, series 51-B bonds. Due on June 15 from 1952 to 1956 inclusive.

The bonds are dated June 15, 1951. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Sale—The \$285,000 special assessment improvement, first series of 1951 bonds offered on June 25—v. 173, p. 2544—were awarded to the First of Michigan Corporation, of Detroit, and Braun, Bosworth & Co., Inc., jointly, as follows:

\$245,000 street bonds, at a price of 100.16, a net interest cost of about 1.64%, as follows: \$98,000 1½s, due on June 1 in 1952 and 1953, and \$147,000 1¾s, due on June 1 from 1954 to 1956 inclusive.

40,000 sewer bonds, at a price of par, a net interest cost of about 1.70%, as follows: \$16,000 1½s, due on June 1 in 1952 and 1953, and \$24,000 1¾s, due on June 1 from 1954 to 1956 inclusive.

Grand Rapids Township, Knapp Sch. Dist. No. 9 (P. O. Grand Rapids), Mich.

Bond Sale—The \$30,000 building bonds offered on June 19—v. 173, p. 2544—were awarded to Paine, Webber, Jackson & Curtis, of Grand Rapids, as follows: \$10,000 3s. Due on May 1 from 1952 to 1958 inclusive.

20,000 2¾s. Due on May 1 from 1959 to 1966 inclusive.

Hillsdale, Mich.

Bond Sale—The \$80,000 water supply and sewage disposal system revenue, series B bonds offered on June 25—v. 173, p. 2657—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.001, a net interest cost of about 2.45%, as follows:

\$25,000 2½s. Due on March 1 from 1955 to 1959 inclusive.

55,000 2½s. Due on March 1 from 1960 to 1964 and Sept. 1 from 1964 to 1969 inclusive.

Kalamazoo, Mich.

Bond Offering—Marie K. Filarski, City Clerk, will receive sealed bids until 4 p.m. (EST) on July 2 for the purchase of \$124,000 special assessment district A, street improvement - 1951 bonds. Dated July 1, 1951. Due on Nov. 1 from 1951 to 1960 inclusive. The bonds maturing in 1953 to 1960 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kent County, Walker Sch. Dist. No. 4 (P. O. 1151 Oakleigh Road, Grand Rapids), Michigan

Bond Sale—The \$210,000 building bonds offered on June 21—v. 173, p. 2544—were awarded to Halsey, Stuart & Co. Inc., at a price of 100.001, a net interest cost of about 2.40%, as follows:

\$75,000 3s. Due on April 1 from 1952 to 1958 inclusive.

63,000 2½s. Due on April 1 from 1959 to 1963 inclusive.

57,000 2½s. Due on April 1 from 1964 to 1967 inclusive.

15,000 2s. Due on April 1, 1968.

Lincoln Park, Mich.

Bond Offering—John M. O'Connor, City Clerk, will receive sealed bids until 8 p.m. (EST) on

July 11 for the purchase of \$710,000 bonds, as follows:

\$160,000 water supply system revenue series I bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1975 inclusive. The bonds maturing in 1957 to 1975 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

425,000 sewer general obligation bonds. Dated April 1, 1951. Due on March 1 from 1952 to 1974 inclusive. The bonds maturing in 1966 to 1974 are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

125,000 Water General obligation bonds. Dated April 1, 1951. Due on March 1 from 1952 to 1970 inclusive. The bonds maturing in 1966 to 1970 are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oakland and Livingston Counties, Huron Valley Sch. Dist. (P. O. Milford), Mich.

Note Sale—The \$59,400 tax notes offered on June 19—v. 173, p. 2545—were awarded to the Oakland County State Bank, of Milford, at 2½%.

Romeo Community Sch. Dist. No. 1, Mich.

Bond Offering—Reva Moskow, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$235,000 building bonds. Dated July 1, 1951. Due on June 1 from 1952 to 1965 inclusive. The bonds maturing in 1961 to 1965 inclusive are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw, Mich.

Bond Sale—The \$168,000 special assessment improvement, series 1951-B bonds, offered on June 25—v. 173, p. 2545—were awarded to Ryan, Sutherland & Co., of Toledo, as 2s, at a price of 100.17, a basis of about 1.96%.

St. Clair Shores, Mich.

Bond Offering—Ray MacArthur, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 3 for the purchase of \$80,000 street special assessment—1951 bonds. Dated July 16, 1951. Due on Nov. 1 from 1952 to 1960 inclusive. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 65 (P. O. Columbia Heights), Minn.

Bond Offering—Floyd Lawson, Clerk of School Board, will receive sealed bids until 8 p.m. (CST) on July 10 for the purchase of \$175,000 building bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1976 inclusive. The bonds maturing in 1967 to 1976 are callable. Legality approved by Dorsey, Colman, Barker Scott & Barber, of Minneapolis.

Benson, Minn.

Certificate Sale—The \$30,000 street improvement No. 7 certificates of indebtedness offered on June 27—v. 173, p. 2658—were awarded to the Allison-Williams Co., of Minneapolis, as 2s, at a price of 100.05, a basis of about 1.98%.

Freeborn County Indep. Sch. Dist. No. 93 (P. O. Alden), Minn.

Bond Offering—The Clerk of Board of Education will receive sealed bids until July 16 for the purchase of \$15,000 building bonds. Dated July 1, 1951. Due from 1953 to 1957 inclusive.

Henderson, Minn.

Bond Offering—Chas. F. Whitford, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 9 for the purchase of \$25,000 funding and street improvement bonds. Dated July 1, 1951. Due on

Jan. 1 from 1953 to 1971 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber of Minneapolis.

Hibbing, Minn.

Bond Offering—Joseph S. Gatzka, Village Clerk, will receive sealed bids until 4 p.m. (CST) on July 9 for the purchase of \$742,000 sewer and sewage disposal plant bonds. Dated July 1, 1951. Due on Jan. 1 from 1954 to 1962 inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Itasca County Common Sch. Dist. No. 1 (P. O. Grand Rapids), Minnesota

Bond Offering—J. Albert Anderson, Clerk of School Board, will receive sealed bids until noon (CST) on July 12 for the purchase of \$750,000 building bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1969 inclusive. The bonds maturing in 1966 to 1969 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Jackson County Special Sch. Dist. No. 2 (P. O. Jackson), Minn.

Bond Sale—The \$500,000 building bonds offered on June 26—v. 173, p. 2658—were awarded to the First National Bank, of Jackson, and Associates, at a net interest cost of about 2.54%.

Magnolia, Minn.

Bond Sale—The \$15,000 snow removal equipment bonds offered on June 19—v. 173, p. 2545—were awarded to the Rock County Bank, of Luverne, as 1.70s, at par.

Norwood, Minn.

Bond Sale—The \$20,000 well construction bonds offered on June 12—v. 173, p. 2438—were awarded to the Citizens State Bank, of Norwood.

Waseca and Blue Earth Counties Indep. Sch. Dist. No. 32 (P. O. Waldorf), Minn.

Bond Offering—Vern Fethenier, Clerk of School Board, will receive sealed bids until 2 p.m. (CST) on July 9 for the purchase of \$330,000 school house bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1954 to 1975 inclusive. The bonds maturing after Aug. 1, 1958 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Bonds Not Sold—The bids received for the \$350,000 school house bonds offered on June 19—v. 173, p. 2545—were rejected.

Washington County Common School District No. 13 (P. O. R. F. D. No. 6, St. Paul 9), Minn.

Bond Sale—The \$45,000 building bonds offered on June 27—v. 173, p. 2658—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, at a price of 100.22, a net interest cost of about 3.94%, as follows:

\$16,000 3¼s. Due on Jan. 1 from 1954 to 1961 inclusive.

29,000 4s. Due on Jan. 1 from 1962 to 1973 inclusive.

Yellow Medicine County Indep. Con. Sch. Dist. No. 7 (P. O. Wood Lake), Minn.

Bond Sale—The \$75,000 building bonds offered on June 21—v. 173, p. 2338—were awarded to a syndicate composed of the State Bank of Wood Lake, Empire State Bank of Cottonwood, and the Security National Bank of Montevideo, as 2½s, at par.

MISSISSIPPI

Cleveland, Miss.

Bond Offering—Dorothy N. Wilson, City Clerk, will sell at public auction at 7:30 p.m. (CST) on July 3, \$49,000 water works and sewerage extension bonds. Dated July 2, 1951. Due on July 2 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Columbia, Miss.

Note Sale Postponed—The sale of the \$12,000 improvement notes offered on June 26—v. 173, p. 2658—was postponed.

Jones County (P. O. Laurel), Miss.

Note Sale—The \$15,000 transportation equipment notes offered on June 4—v. 173, p. 2338—were awarded to the County Sinking Fund, as 3s, at par.

Olive Branch, Miss.

Bonds Not Sold—The \$30,000 street bonds offered on June 11—v. 173, p. 2438—were not sold.

MISSOURI

Kansas City, Mo.

Bond Sale—The \$3,750,000 water revenue, series B bonds offered on June 27—v. 173, p. 2545—were awarded to a syndicate composed of Blyth & Co.; Glore, Forgan & Co.; Bear, Stearns & Co.; White, Weld & Co.; Eldredge & Co., all of New York City; Lucas, Eisen & Waeckerle, of Kansas City; Raffensperger, Hughes & Co., of Indianapolis, and J. G. White & Co., Inc., of New York City, at a net interest cost of about 2.38%, as follows:

\$1,323,000 3s. Due on July 1 from 1954 to 1961 inclusive.

2,427,000 2¼s. Due on July 1 from 1962 to 1973 inclusive.

MONTANA

Dillon, Mont.

Bond Sale—The \$150,000 water and sewer system revenue bonds offered on June 25—v. 173, p. 2338—were awarded to Richards & Blum, of Seattle, and Paine, Rice & Co., of Spokane, jointly, as 3s, at a price of 100.80, a basis of about 2.92%.

NEW JERSEY

Bergen County (P. O. Hackensack), N. J.

Bond Sale—The \$2,482,000 vocational school and improvement bonds offered on June 27—v. 173, p. 2658—were awarded to a syndicate composed of the Chase National Bank, of New York City; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; Salomon Bros. & Hutzler, of New York City; National State Bank, of Newark; Boland, Saffin & Co., and G. H. Walker & Co., both of New York City, taking \$2,474,000, as 2s, at a price of 100.35, a basis of about 1.95%.

Fair Lawn, N. J.

Bond Sale—The \$125,000 sewer assessment—1949 bonds offered on June 26—v. 173, p. 2438—were awarded to Boland, Saffin & Co., of New York City, as 2.60s, at a price of 100.08, a basis of about 2.57%.

Green Township Sch. Dist. (P. O. R. D. No. 1, Andover), N. J.

Bond Offering—Margaret S. Martin, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 11 for the purchase of \$50,000 school bonds. Dated Nov. 15, 1950. Due on Nov. 15 from 1951 to 1960 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lawrence Township Sch. Dist. (P. O. Lawrenceville), N. J.

Bond Offering—C. A. McKinney, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$1,013,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mahwah Township (P. O. Mahwah), N. J.

Bond Sale—The \$18,000 water system acquisition and improvement bonds offered on June 21—v. 173, p. 2438—were awarded to

J. B. Hanauer & Co., of Newark, as 2.20s, at a price of 100.04, a basis of about 2.19%.

Manville, N. J.

Bond Offering—Alexander P. Peltack, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on July 12 for the purchase of \$204,300 bonds, as follows:

\$25,650 fire apparatus bonds. Due on July 1 from 1952 to 1956 inclusive.

8,250 equipment bonds. Due on July 1 from 1952 to 1955 incl.

3,400 street improvement assessment bonds. Due on July 1 from 1952 to 1956 inclusive.

9,000 water, series A bonds. Due on July 1 from 1952 to 1960 inclusive.

158,000 water, series B bonds. Due on July 1 from 1952 to 1978 inclusive.

Matawan Township (P. O. Matawan), N. J.

Bond Sale—The \$36,000 street improvement bonds offered on June 21—v. 173, p. 2545—were awarded to J. B. Hanauer & Co., of Newark, as 2.55s, at a price of 100.05, a basis of about 2.54%.

Mercer County (P. O. Trenton), N. J.

Bond Offering—Walter A. Schoeller, County Treasurer, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$460,000 improvement bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millburn Township Sch. Dist. (P. O. Millburn), N. J.

Bond Sale—The \$650,000 school bonds offered on June 27—v. 173, p. 2545—were awarded to a syndicate composed of Ira Haupt & Co., Francis I. du Pont & Co., both of New York City, and J. B. Hanauer & Co., of Newark, taking \$648,000, as 2s, at a price of 100.42, a basis of about 1.95%.

Pitman Sch. Dist., N. J.

Bond Sale—The \$230,000 school bonds offered on June 21—v. 173, p. 2438—were awarded to the Pitman National Bank & Trust Co., as 2¼s, at a price of 100.004, a basis of about 2.24%.

Rahway, N. J.

Bond Sale—The \$230,200 bonds offered on June 27—v. 173, p. 2545—were awarded to J. B. Hanauer & Co., of Newark, as 2s, at a price of 100.15, a basis of about 1.97%.

Stafford Township School District (P. O. Manahawkin), N. J.

Bond Sale—The \$162,000 school bonds offered on June 27—v. 173, p. 2545—were awarded to Boland, Saffin & Co., of New York City, and the First National Bank, of Toms River, jointly, as 3.15s, at a price of 100.10, a basis of about 3.13%.

Tenafly School District, N. J.

Bond Offering—William J. Hegelin, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 10 for the purchase of \$370,000 school bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1977 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wood-Ridge Sch. Dist., N. J.

Bond Sale—The \$490,000 school bonds offered on June 25—v. 173, p. 2438—were awarded to B. J. Van Ingen & Co., and Ewing & Co., both of New York City, jointly, taking \$489,000 bonds, as 2¼s, at a price of 100.22, a basis of about 2.72%.

NEW YORK

Cape Vincent, Clayton and Lyme Central Sch. Dist. No. 1 (P. O. Cape Vincent), N. Y.

Bond Offering—Hazel Munson, District Clerk, will receive sealed bids until 3 p.m. (DST) on July 10 for the purchase of \$80,000 school—1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

East Williston, N. Y.

Bond Sale—The \$20,000 drainage—1951 bonds offered on June 26—v. 173, p. 2546—were awarded to the Central National Bank, of Mineola, as 2¼s, at a price of 100.26, a basis of about 2.20%.

Hempstead Union Free Sch. Dist. No. 2 (P. O. Uniondale, East Hempstead), N. Y.

Bonds Not Sold—The bids received for the \$1,300,000 building—1951 bonds offered on June 26—v. 173, p. 2546—were rejected.

Lansing, Dryden and Groton Central Sch. Dist. No. 1 (P. O. Ludlowville), N. Y.

Bond Sale—The \$615,000 building—1951 bonds offered on June 28—v. 173, p. 2659—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, Blair, Rollins & Co., Inc., and Roosevelt & Cross, of New York City as 2½s, at a price of 100.51, a basis of about 2.45%.

Madison County (P. O. Wampsville), N. Y.

Bond Sale—The \$380,000 road—1951 bonds offered on June 28—v. 173, p. 2659—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and R. D. White & Co., all of New York City, as 1.80s, at a price of 100.10, a basis of about 1.77%.

Mexico, N. Y.

Bond Sale—The \$30,000 water—1951 bonds offered on June 26—v. 173, p. 2659—were awarded to the First National Bank, of Central Square, as 2¼s, at par.

New York City Housing Authority, New York

Note Sale—The \$13,630,000 notes offered on June 22—v. 173, p. 2659—were awarded to the Chemical Bank & Trust Co., of New York City, and Associates, as follows:

\$4,630,000 at 1.43%.

5,000,000 at 1.44%.

4,000,000 at 1.45%.

Additional Sale—The \$1,000,000 notes were purchased by Salomon Bros. & Hutzler, of New York City, at 1.45%, plus a premium of \$17.

Russell, Clare, Pierrepont, Hermon and Canton Central Sch. Dist. No. 1 (P. O. Russell), N. Y.

Bond Offering—Hattie S. Jones, District Clerk, will receive sealed bids until 3 p.m. (DST) on July 12 for the purchase of \$437,000 building bonds. Dated July 1, 1951. Due on Aug. 1 from 1952 to 1960 inclusive. Interest F-A. Legality approved by Reed, Hoyt & Washburn, of New York City.

Tully, N. Y.

Bond Sale—The \$33,000 building bonds offered on June 22—v. 173, p. 2546—were awarded to Roosevelt & Cross, of New York City, as 2.80s, at a price of 100.09, a basis of about 2.79%.

Union Endwell Sewer Dist. (P. O. Endwell), N. Y.

Bond Sale—The \$1,600,000 sewer—1951 bonds offered on June 26—v. 173, p. 2546—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., of New York City, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, and Shearson, Hammill & Co., both of New York City, as 2.20s, at a price of 100.62, a basis of about 2.15%.

Vernon, Prospect Street Water District (P. O. Vernon), N. Y.

Bond Sale—The \$35,000 water system bonds offered on June 27—v. 173, p. 2659—were awarded to Roosevelt & Cross, of New York City, as 3s, at a price of 100.81, a basis of about 2.93%.

Wayland, Cohocton, Dansville, Fremont, Springwater, Sparta, Conesus, Canadice and Naples Central School District No. 1 (P. O. Wayland), N. Y.

Bond Sale—The \$900,000 building-1951 bonds offered on June 28—v. 173, p. 2659—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Chas. E. Weigold & Co., Hornblower & Weeks, R. D. White & Co., all of New York City, and Sage, Ruffy & Co., of Rochester, as 2.70s, at a price of 100.77, a basis of about 2.63%.

Webster Water Dist. (P. O. 13 Main Street East, Webster), New York

Bond Offering—Sidney K. Backus, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on July 6 for the purchase of \$40,000 construction-1951 bonds. Dated March 1, 1951. Due on Sept. 1 from 1951 to 1981 inclusive. Interest M-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Willboro, Willboro Water Dist. No. 2 (P. O. Willboro), N. Y.

Bond Offering—Livingston Hatch, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on July 11 for the purchase of \$185,000 construction bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

Yonkers, N. Y.

Note Sale—The issue of \$356,273.80 notes was purchased by the First National Bank, of Yonkers, at 0.55%. Dated June 21, 1951.

NORTH CAROLINA**Marion, N. C.**

Bond Sale—The \$400,000 sanitary sewer bonds offered on June 26—v. 173, p. 2659—were awarded to a syndicate composed of the Equitable Securities Corp., Trust Co. of Georgia, of Atlanta, and F. W. Craigie & Co., of Richmond, at a price of 100.001, a net interest cost of about 2.47%, as follows:
\$100,000 2½s. Due on June 1 from 1954 to 1958 inclusive.
\$300,000 2½s. Due on June 1 from 1959 to 1973 inclusive.

NORTH DAKOTA**Foster County Sch. Dist. No. 14 (P. O. Glenfield), N. Dak.**

Bond Sale—The issue of \$40,000 gymnasium and improvement bonds was purchased by the Bank of North Dakota, of Bismarck.

OHIO**Columbia Local Sch. Dist. (P. O. Columbia Station), Ohio**

Bond Offering—Marion L. Hitchcock, Clerk of Board of Education, will receive sealed bids until noon (DST) on July 12 for the purchase of \$58,000 building bonds. Dated July 1, 1951. Due on Nov. 1 from 1952 to 1973 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on July 13 for the purchase of \$210,000 bonds, as follows:
\$25,000 park and recreational facilities fund No. 14 bonds. Due on March 1 from 1953 to 1973 inclusive.
125,000 fire engine house and equipment fund No. 3 bonds. Due on March 1 from 1953 to 1977 inclusive.

The bonds are dated Aug. 1, 1951. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$125,132.47 street improvement series No. 227 special assessment bonds offered on June 27—v. 173, p. 2659—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 100.61, a basis of about 1.89%.

Delaware, Ohio

Bond Offering—Robert E. King, City Auditor, will receive sealed bids until noon (EST) on July 13 for the purchase of \$300,000 water mains and water works improvement bonds. Dated July 1, 1951. Due on Oct. 1 from 1952 to 1981 inclusive. The bonds maturing in 1962 to 1981 are callable. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Felicity, Ohio

Bond Sale—The \$3,500 street construction bonds offered on June 23—v. 173, p. 2546—were awarded to the Citizens Bank, of Felicity, as 3s, at par.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Assistant Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 10 for the purchase of \$70,000 bonds, as follows:
\$20,000 County Memorial Building improvement bonds. Due on Sept. 1 from 1952 to 1956 inclusive.
50,000 Post War Planning, series B bonds. Due on Sept. 1 from 1952 to 1956 inclusive.

The bonds are dated Aug. 1, 1951. Interest M-S.

Garfield Heights, Ohio

Bond Offering—Harry Benson, City Auditor, will receive sealed bids until noon (DST) on July 17 for the purchase of \$70,000 Fire Department building-1950 bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1965 inclusive. Interest J-D.

Girard, Ohio

Bond Sale—The \$44,470 Avon Park Water Line bonds offered on June 25—v. 173, p. 2546—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.39, a basis of about 2.17%.

Green Local Sch. Dist., Ohio

Bond Offering—Eleanor E. Nace, Clerk of Board of Education, will receive sealed bids at the office of the County Superintendent of Education, West Union, until noon (EST) on July 6 for the purchase of \$7,000 judgment bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1960 inclusive. Interest J-J.

Lordstown Township Sch. Dist. (P. O. Route 2, Warren), Ohio

Bond Sale—The \$60,000 building bonds offered on June 25—v. 173, p. 2546—were awarded to the Union Savings & Trust Co., of Warren.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Adelaide E. Schmitt, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 10 for the purchase of \$55,440 special assessment bonds, as follows:

\$11,880 water supply line No. 380 bonds. Dated July 13, 1951. Due on Nov. 13 from 1952 to 1956 inclusive.
8,880 ditch improvement No. 792 bonds. Dated July 14, 1951. Due on Nov. 14 from 1952 to 1954 inclusive.
8,830 water supply line No. 292 bonds. Dated July 13, 1951. Due on Nov. 13 from 1952 to 1955 inclusive.
8,830 ditch improvement No. 782 bonds. Dated July 14, 1951.

Due on Nov. 14 from 1952 to 1954 inclusive.

7,530 water supply line No. 354 bonds. Dated July 13, 1951. Due on Nov. 13 from 1952 to 1955 inclusive.

5,760 ditch improvement No. 791 bonds. Dated July 14, 1951. Due on Nov. 14 from 1952 to 1954 inclusive.

3,730 water supply line No. 349 bonds. Dated July 13, 1951. Due on Nov. 13 from 1952 to 1954 inclusive.

Interest M-N.

Mifflin-Kirby Local Sch. Dist. (P. O. R. F. D. No. 5, Upper Sandusky), Ohio

Bond Offering—Carl H. Young, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 7 for the purchase of \$20,000 equipment bonds. Dated July 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Monroe Local Sch. Dist., Ohio

Bond Offering—Cecil Nixon, Clerk of Board of Education, will receive sealed bids at the office of the County Superintendent of Education, West Union, until noon (EST) on July 6 for the purchase of \$4,200 judgment bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1962 inclusive. Interest J-J.

Mount Vernon, Ohio

Bond Sale—The \$990,000 sewerage system first mortgage revenue bonds offered on June 28—v. 173, p. 2546—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., Ryan, Sutherland & Co., both of Toledo, and Fahey, Clark & Co., of Cleveland, at a price of 100.02, a net interest cost of about 2.81%, as follows:

\$452,000 3s. Due on Oct. 1 from 1953 to 1969 inclusive.
538,000 2½s. Due on Oct. 1 from 1970 to 1981 inclusive.

Newark City Sch. Dist., Ohio

Bond Offering—Thelma N. Holcombe, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 12 for the purchase of \$2,650,000 building bonds. Dated July 15, 1951. Due on May and Nov. 1 from 1952 to 1973 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oakwood (P. O. 30 Park Avenue, Oakwood, Dayton 9), Ohio

Bond Offering—A. C. Bergman, City Manager, will receive sealed bids until noon (EST) on July 9 for the purchase of \$4,325 street improvement-1951 special assessment bonds. Dated Aug. 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Plain City Local Sch. Dist., Ohio

Bond Offering—Gilbert Kirby, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 10 for the purchase of \$256,000 building bonds. Dated July 1, 1951. Due on Oct. 1 from 1952 to 1974 inclusive. Interest A-O. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

South Lebanon Local Sch. Dist., Ohio

Bond Sale—The issue of \$59,000 building bonds was purchased by Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.89, a basis of about 2.91%.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schrantz, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on July 11 for the purchase of \$168,000 County sewer district bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1953 to 1962 inclusive. Interest F-A.

Strongsville Village Local Sch. Dist., Ohio

Bond Sale—The \$25,000 construction bonds offered on June 23—v. 173, p. 2546—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.65, a basis of about 2.31%.

Struthers, Ohio

Bond Offering—John F. Pearce, City Auditor, will receive sealed bids until noon (DST) on July 7 for the purchase of \$25,485 street paving bonds. Dated May 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Waldo Local Sch. Dist., Ohio

Bond Offering—Charles W. Ullmer, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 9 for the purchase of \$160,000 gymnasium and school remodeling bonds. Dated July 1, 1951. Due on Oct. 1 from 1952 to 1970 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Harper County Dependent School District No. 6 (P. O. Buffalo), Okla.**

Bond Sale—The \$13,500 building and equipment bonds offered on June 26—v. 173, p. 2546—were awarded to the Oklahoma State Bank, of Buffalo, as follows:
\$7,000 2½s. Due from 1953 to 1959 inclusive.
6,500 2½s. Due from 1960 to 1966 inclusive.

Tulsa County Indep. Sch. Dist. No. 1 (P. O. Tulsa), Okla.

Bond Offering—Zelma Fleming, Clerk of Board of Education, will receive sealed bids until 11 a.m. (CST) on July 10 for the purchase of \$1,800,000 land acquisition, building and equipment bonds.

OREGON**Fossil, Ore.**

Bond Sale—The \$125,000 sewer bonds offered on June 11—v. 173, p. 2439—were awarded to the State Bond Commission.

Lane County Sch. Dist. No. 69 (P. O. Junction City), Ore.

Bond Sale—The issue of \$195,000 school bonds was purchased by the State Bond Commission, at a net interest cost of about 2.60%.

Lane County, Willamette City Water District (P. O. Oakridge), Ore.

Bond Offering—Erna P. Berry, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on July 6 for the purchase of \$6,000 water general obligation bonds. Dated July 1, 1951. Due on July 1 from 1955 to 1966 inclusive.

Oregon (State of)

Bond Sale—The \$200,000 forest rehabilitation and reforestation, series 1951 bonds offered on June 26—v. 173, p. 2340—were awarded to C. J. Devine & Co., of New York City, and Foster & Marshall, of Portland, jointly, as 2s, at a price of 99.65, a basis of about 2.02%.

Salem, Ore.

Bond Sale—The \$81,203.55 improvement, issue 1951-B bonds offered on June 25—v. 173, p. 2547—were awarded to the First National Bank, of Portland, at a price of 100.08, a net interest cost of about 2.25%, as follows:
\$21,203.55 2½s. Due on July 1 from 1952 to 1954 inclusive.
60,000 2½s. Due on July 1 from 1955 to 1961 inclusive.

Sisters, Ore.

Bond Offering—Norman Minks, City Recorder-Treasurer, will receive sealed bids until 8 p.m. (PST) on July 12 for the purchase of \$20,000 general obligation bonds. Dated July 1, 1951. Due on Jan. 1 from 1952 to 1961 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tualatin, Ore.

Bond Offering—Patricia Robertson, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 9 for the purchase of \$20,000 water general obligation bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive.

PENNSYLVANIA**Braddock, Pa.**

Bond Sale—The \$40,000 general obligation bonds offered on June 25—v. 173, p. 2547—were awarded to Fauset, Steele & Co., and Arthurs, Lestrangle & Co., both of Pittsburgh, jointly, as 2½s, at a price of 100.29, a basis of about 2.19%.

Clifton Heights, Pa.

Bond Offering—Ernest H. Barlow, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on July 10 for the purchase of \$65,000 funding and improvement bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1976 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Downingtown, Pa.

Bond Offering—Edwin B. Wagner, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on July 11 for the purchase of \$240,000 improvement bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1981 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Girard, Pa.

Bond Sale—The issue of \$90,000 improvement bonds was purchased by Fauset, Steele & Co., of Pittsburgh.

Hazleton Sch. Dist., Pa.

Bond Offering—Stewart Veale, Secretary of Board of School Directors, will receive sealed bids until 7 p.m. (DST) on July 10 for the purchase of \$240,000 improvement bonds. Dated July 15, 1951. Due on July 15 from 1953 to 1964 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Rankin Sch. Dist., Pa.

Bond Sale—The \$75,000 improvement bonds offered on June 25—v. 173, p. 2547—were awarded to Blair, Rollins & Co., Inc., as 2½s, at a price of 100.43, a basis of about 2.19%.

Scranton Sch. Dist., Pa.

Bond Offering—Jacob Eckert, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (DST) on July 11 for the purchase of \$352,000 refunding bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1960 inclusive.

York, Pa.

Bond Sale—The \$150,000 improvement bonds offered on June 26—v. 173, p. 2547—were awarded to Fauset, Steele & Co., of Pittsburgh, as 1½s, at a price of 100.36, a basis of about 1.44%.

RHODE ISLAND**Bristol, R. I.**

Bond Sale—The \$500,000 sewer bonds offered on June 21—v. 173, p. 2547—were awarded to the First National Bank, of Boston, as 2½s, at par.

Newport, R. I.

Bond Sale—The \$137,000 bonds offered on June 28—v. 173, p. 2660—were awarded to Estabrook & Co., of Boston, as 2½s, at a price of 101.44, a basis of about 2.60%.

Warwick, R. I.

Bond Offering—G. Conrad Anderson, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 11 for the purchase of \$317,000 bonds, as follows:
\$125,000 water bonds. Due on July 1 from 1952 to 1964 inclusive.
117,000 public works bonds. Due on July 1 from 1952 to 1963 inclusive.
50,000 drainage bonds. Due on July 1 from 1952 to 1961 incl.

25,000 beach bonds. Due on July 1 from 1952 to 1956 inclusive. The bonds are dated July 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Greenville County, Paris Sch. Dist. No. 270 (P. O. Greenville), South Carolina

Bond Sale—The issue of \$90,000 bonds was purchased by R. S. Dickson & Co., of Charlotte, as follows:

\$13,000 4% school bonds. Due on June 1 from 1952 to 1954 incl.
30,000 2% school bonds. Due on June 1 from 1955 to 1959 incl.
42,000 2½% school bonds. Due on June 1 from 1960 to 1966 inclusive.

The bonds are dated June 1, 1951.

SOUTH DAKOTA

Rapid City, S. Dak.

Bond Sale—The \$770,000 bonds offered on June 21—v. 173, p. 2440—were awarded to a syndicate composed of the Northwestern National Bank, of Minneapolis, Paine, Webber, Jackson & Curtis, of Chicago, J. M. Dain & Co., Piper, Jaffray & Hopwood, Allison-Williams Co., all of Minneapolis, and the Mannheimer-Egan, Inc., of St. Paul, at par, as follows:

\$615,000 water works and sewer bonds, as 2½s.

155,000 street and fire equipment bonds, as 2½s.

TENNESSEE

Jackson, Tenn.

Bond Sale—The \$100,000 street repair—1951 bonds offered on June 26—v. 173, p. 2440—were awarded to the Equitable Securities Corp., as 2s, at a price of 100.02, a basis of about 1.99%.

Lauderdale County (P. O. Ripley), Tenn.

Bond Sale—The \$168,000 bonds offered on June 26—v. 173, p. 2340—were awarded to a syndicate composed of the First National Bank, of Memphis; J. C. Bradford & Co.; Cumberland Securities Corp., both of Nashville; C. H.

Little & Co., of Jackson, and Herman Bensdorf & Co., of Memphis, as 3½s.

TEXAS

Avinger, Texas

Bond Sale—The issue of \$110,000 bonds was purchased by M. A. Hagberg & Co., of Dallas, as 3½s and 3¼s. Dated March 15, 1951.

Beaumont Indep. Sch. Dist., Texas

Bond Sale—The \$1,500,000 school house bonds offered on June 26—v. 173, p. 2660—were awarded to a syndicate composed of Phelps, Fenn & Co.; Stone & Webster Securities Corp.; Eastman, Dillon & Co., all of New York City; Stroud & Co., of Philadelphia; Commerce Trust Co., of Kansas City; Paul Frederick & Co., of New York City; Rotan, Mosle & Moreland, of Houston, and Dallas Rupe & Sons, of Dallas, at a price of par, a net interest cost of about 3.24%, as follows:

\$44,000 2s. Due on July 1 from 1952 to 1961 inclusive.

1,456,000 3¼s. Due on July 1 from 1962 to 1981 inclusive.

Denison, Texas

Bond Offering—Harold Schmitzer, City Secretary, will receive sealed bids until 2 p.m. (CST) on July 6 for the purchase of \$296,500 street improvement bonds.

Graham, Texas

Bond Sale—The issue of \$298,000 water works and sewer improvement and extension revenue bonds was purchased by Dallas Rupe & Son, of Dallas, as 2½s and 2¼s. Dated April 1, 1951.

Grand Saline, Texas

Bond Sale—The issue of \$25,000 purchased by the First Southwest Co., of Dallas, as 3½s, at par.

Lubbock, Texas

Bond Offering—Mrs. Lavenia Lowe, City Secretary, will receive sealed bids until 2 p.m. (CST) on July 12 for the purchase of \$2,519,000 general obligation, series 1951-A bonds, as follows:

\$2,313,000 water, sewer and electric light bonds. Due on Aug. 1 from 1956 to 1976 inclusive.

130,000 storm sewer bonds. Due on Aug. 1 from 1956 to 1976 inclusive.

76,000 Fire Station bonds. Due on Aug. 1 from 1956 to 1976 inclusive.

The bonds are dated Aug. 1, 1951. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Luling Indep. Sch. Dist., Texas

Bonds Publicly Offered—The First Southwest Company, of Dallas, is offering the following:

\$31,000 2¾% school building bonds. Due on June 1 from 1952 to 1967 inclusive.

169,000 3% school building bonds. Due on June 1 from 1968 to 1981 inclusive.

The bonds are dated June 1, 1951. The bonds maturing in 1967 to 1981 are callable. Interest J-D. Legality approved by Gibson & Gibson, of Austin.

Port Arthur, Texas

Bond Sale—The \$1,431,000 water works and sewer system revenue bonds offered on June 26—v. 173, p. 2660—were awarded to a syndicate composed of B. J. Van Ingen & Co., of New York City, Harris, Hall & Co., R. S. Dickson & Co., both of Chicago, Seasongood & Mayer, of Cincinnati, J. M. Dain & Co., of Minneapolis, McDougal & Co., of Chicago, and Chas. B. White & Co., of Houston, at a price of 100.04, a net interest cost of about 3.46%, as follows:

\$310,000 3¼s. Due on Feb. 1 from 1954 to 1965 inclusive.

160,000 3¾s. Due on Feb. 1 from 1966 to 1969 inclusive.

961,000 3½s. Due on Feb. 1 from 1970 to 1986 inclusive.

San Angelo, Texas

Bond Sale—The \$1,224,000 municipal improvement bonds offered on June 28—v. 173, p. 2440—were awarded to a syndicate composed of the First Southwest Co., of Dallas, Rotan, Mosle & Moreland, of Houston, Russ & Co., Columbian Securities Corporation of Texas, both of San Antonio, Fridley & Hess, of Houston, and the First National Bank of Dallas, at a price of 100.001, a net interest cost of about 2.41%, as follows:

\$1,175,000 2½s. Due on July 1 from 1952 to 1966 inclusive.

49,000 2¼s. Due on July 1, 1967.

Sulphur Springs, Texas

Bonds Not Sold—The bids received for the \$600,000 water works and sewer system revenue, series 1951 bonds offered on June 27—v. 173, p. 2660—were rejected.

Swisher County (P. O. Tulia), Texas

Bond Sale—The issue of \$50,000 road bonds was purchased by the Central Investment Company of Texas, Dallas, as 2¼s and 2½s. Dated May 15, 1951.

Waco Ind. School District, Texas

Bond Sale—The issue of \$146,000 limited tax refunding bonds was purchased by the Citizens National Bank, of Waco, as 1¼s, at a price of 100.07, a basis of about 1.73%. Dated June 1, 1951. Due on June 1 from 1952 to 1962 inclusive.

Willis, Texas

Bond Sale—The issue of \$16,000 water works bonds was purchased by J. Wylie Harris & Co., of Houston, as 3¼s. Dated March 1, 1951.

Wills Point, Texas

Bond Sale—The issue of \$75,000 water works, and sewer system revenue bonds was purchased by R. A. Underwood & Co., of Dallas, as 3s and 3½. Dated Feb. 1, 1951.

VIRGINIA

Stony Creek, Va.

Bond Offering—Philip Freeman, Mayor, will receive sealed bids until 7:30 p.m. (EST) on July 2 for the purchase of \$74,000 water works system bonds. Dated July 1, 1951. Due from 1953 to 1971 inclusive.

WASHINGTON

Grant County, Grand Coulee

School District (P. O. Ephrata), Wash.

Bond Offering—Sealed bids will be received until July 9 for the purchase of \$48,000 general obligation bonds.

Tacoma, Wash.

Bond Sale—The \$1,000,000 port industrial waterway bridge bonds offered on June 25—v. 173, p. 2440—were awarded to a syndicate composed of Foster & Marshall, of Seattle, First National Bank, of Portland, Mercantile-Commerce Bank & Trust Co., of St. Louis, and the National Bank of Commerce, of Seattle, as 2½s, at a price of 100.31, a basis of about 2.34%. Due on July 1 from 1953 to 1971 inclusive. The bonds maturing on July 1, 1961 are callable.

WISCONSIN

Janesville, Wis.

Bond Offering—Harlan C. Bradford, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 12 for the purchase of \$455,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1956 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee, Wis.

Bond Sale—The \$6,750,000 bonds offered on June 26—v. 173, p. 2548—were awarded to a syndicate composed of the National City Bank, of New York City, Harris Trust & Savings Bank, of Chicago, First Boston Corp., R. W. Pressprich & Co., of New York City, Robert W. Baird & Co., of Milwaukee, Weeden & Co., Inc., Alex. Brown & Sons, of Baltimore, Aubrey G. Lanston & Co., C. F. Childs & Co., Andrews & Wells, Inc., all of New York City, Paul H. Davis & Co., of Chicago, Reinhold & Gardner, of St. Louis, and Sills Fairman & Harris, of Chicago, at a price of 100.01, a net interest cost of about 1.78%, as follows:

\$2,750,000 construction bonds:
\$414,000 3s, due on July 1 from 1952 to 1954 inclusive, and 2,336,000 1¼s, due on July 1 from 1955 to 1971 incl.
2,750,000 sewer bonds: \$414,000 3s, due on July 1 from 1952 to 1954 inclusive, and \$2,336,000 1¼s, due on July 1 from 1955 to 1971 incl.

000 1¼s, due on July 1 from 1955 to 1971 inclusive.

1,250,000 vocational school bonds: \$189,000 3s, due on July 1 from 1952 to 1954 inclusive, and \$1,061,000 1¼s, due on July 1 from 1955 to 1971 incl.

Monona, Wis.

Bond Offering—Mrs. Kathryn Engel, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 2 for the purchase of \$40,000 local improvement bonds. Dated June 30, 1951. Due on Dec. 31 from 1951 to 1954 inclusive. The bonds maturing on Dec. 31, 1952 and thereafter are callable. Interest J-D.

WYOMING

Washakie County Sch. Dist. No. 6 (P. O. Worland), Wyo.

Bond Offering—Ferne B. Denton, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on July 20 for the purchase of \$325,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1971 incl. The bonds maturing in 1962 and thereafter are callable. Interest J-D. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

NOVA SCOTIA

Nova Scotia (Province of)

To issue Bonds in U. S.—The Province on June 26 filed with the Securities and Exchange Commission a registration statement covering \$15,000,000 15-year debentures, due July 15, 1966. A group headed jointly by Smith, Barney & Co. and Wood, Gundy & Co., Inc. has been named to underwrite the public offering of these debentures. Proceeds from the sale of the debentures will be applied to provide (or to repay Treasury bills issues to provide, or to reimburse the Consolidated Revenue Fund for advances made therefrom to provide) funds for various Provincial purposes. The debentures will constitute direct and unconditional obligations of the Province of Nova Scotia.

QUEBEC

Quebec (Province of)

Bond Sale—The issue of \$3,300,000 City bonds was purchased by a syndicate headed by the Credit Interprovincial, Ltd., of Montreal, at a price of 95.09, as follows:
\$907,700 as 3½s. Due from 1952 to 1958 inclusive.
2,392,300 4s. Due from 1959 to 1965 inclusive.

Windsor, Que.

Bond Sale—The issue of \$85,000 water works, sewers and garage construction bonds was purchased by the Dawson, Hannaford, Ltd., of Montreal, as 4s, at a price of 95.26, a basis of about 4.55%. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive.

DIVIDEND NOTICE



SOUTHERN STATES Iron Roofing Company

SAVANNAH, GEORGIA

Dividend on Preferred Stock

A quarterly dividend of thirty-one and one quarter cents (31.25¢) per share on the Preferred Stock of this Company has been declared, payable on July 2, 1951, to holders of record of said stock at the close of business on June 21, 1951.

ROSS G. ALLEN
Secretary and Treasurer

**GIVE
to conquer CANCER**

SAY TO YOURSELF

...here is life-giving money
to help those stricken by
Cancer to live again.

EVERY NICKLE AND DIME I

give helps teach new thousands how
to recognize Cancer and what to do
about it.

EVERY QUARTER I give helps support

laboratories and scientists who are dedicat-
ing their lives to find the cause—and cure of
Cancer.

EVERY DOLLAR I send buys new equip-

ment, establishes new facilities for treating and
curing Cancer.

Just write "CANCER" on the envelope
containing your check or money order. It will be
delivered to the American Cancer Society office
in your state.

AMERICAN CANCER SOCIETY