

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Adam Mat Stores, Inc.—Sales Show Decrease—

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950		
Sales	\$968,815	\$1,059,842	\$6,068,036	\$6,284,450

—V. 173, p. 1985.

#### Aeroquip Corp.—To Borrow from Banks—

The company last month made arrangements to borrow \$500,000 from three banks during the period ending Feb. 9, 1951. The loans are to bear interest at a rate ranging from 3½% to 4½%. The banks involved are: Jackson City Bank & Trust Co., National Bank of Jackson, and National Bank of Detroit.—V. 172, p. 281.

#### Air Facilities, Inc., Phoenix, Ariz.—Files With SEC—

The corporation on June 4 filed a letter of notification with the SEC covering 193,800 shares of 6% preferred stock (par \$1) and 193,800 shares of common stock (par 25 cents), to be offered in units of one share of each class of stock at \$1.50 per share, without underwriting. The proceeds are to be used to purchase equipment and material.

#### Allied Stores Corp. (& Subs.)—Earnings—

Period End. Apr. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950		
Net sales	98,670,160	91,491,910	447,086,870	408,228,200
Profit before Federal income taxes	2,722,184	3,228,325	26,163,241	19,001,422
Prov. for Fed. inc. taxes	1,275,000	1,250,000	11,750,000	7,250,000

Net profit after taxes \$1,447,184 \$1,978,325 \$14,413,241 \$11,751,422  
 \*Earnings per com. share: \$0.57 \$0.84 \$6.41 \$5.18  
 \*After preferred dividend requirements. †Based on the average number of shares outstanding during the period. ‡Based on 2,107,322 common shares then outstanding.—V. 173, p. 2285.

#### Aluminum Co. of America—Stock on Big Board—

Trading in the common stock on the New York Stock Exchange started on June 11, 1951. The company's \$3.75 cumulative preferred stock remains unlisted, but continues to be admitted to trading on the New York Curb Exchange.—V. 173, p. 1885.

#### American Airlines, Inc.—Secondary Distribution—A secondary distribution of 257,694 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on June 12 by Lehman Brothers, Emanuel Deetjen & Co. and associates at \$15.62½ per share, with a dealer's discount of 45 cents per share. It was completed.

In addition to Lehman Brothers and Emanuel, Deetjen & Co., the group which distributed the American Airlines stock for Avco Manufacturing Corp. (which see) included: Bear, Stearns & Co.; Blyth & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; A. C. Allyn & Co.; Bache & Co.; Francis I. du Pont & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Walston, Hoffman & Goodwin; Dean Witter & Co.; Hirsch & Co.; W. R. Staats & Co., and Goldman Sachs & Co.

#### Establishes New Record—

This corporation operated 214,914,916 passenger miles in the month of May, thus becoming the first in the industry to operate more than 200,000,000 in a single month. R. E. S. Deichler, Vice-President—Sales, reported. This industry record was established with 74.4% of available seat capacity used. It represented a 9.2% increase over April, 1951, and a 32.6% increase over May a year ago. Indications are that American probably will surpass the May figure in June, Mr. Deichler said. During May, American carried 1,146,602 ton-miles of mail, an increase of 39.3% over May, 1950. Express ton-miles totaled 708,605 ton-miles, an increase of 28% over May a year ago. Airfreight totaled 2,833,160 ton-miles, a decrease of 3.8%. Mr. Deichler attributed the drop in Airfreight to the fact that commercial inventories are the highest on record.—V. 173, p. 2085.

#### American Bosch Corp.—Preferred Stock Placed Privately—The corporation announced on June 11 that it had placed privately, through Allen & Co., \$1,000,000 of its 5% preferred stock, series B.

The proceeds are to go into the general funds of the company, in part to reimburse it for recent capital expenditures and in part to be added to the working capital of the corporation. Donald P. Hess, President, announced that during the past year the corporation and its subsidiary, Arma Corp., have increased their plant capacity by approximately 400,000 square feet and that plans are well advanced for acquiring additional facilities totaling 400,000 square feet for the Arma Corp. in a locality adjacent to the present plant. Details will be announced later. The combined unfiled orders of American Bosch and its Arma subsidiary totaled approximately \$86,000,000 as of June 3, 1951 as compared with \$30,500,000 on the corresponding date of 1950. Mr. Hess stated, while combined sales for the first six months of the current year are estimated to be approximately \$28,500,000 as against \$16,000,000 for the same period a year ago.—V. 173, p. 2181.

#### American Natural Gas Co.—Stock at \$27.50—

The directors on June 11 set a price of \$27.50 a share on the 334,935 new common shares which the company is offering to stockholders of record June 12 in the ratio of one new share for each ten shares held. Stockholders also may subscribe for any shares not taken by other stockholders under their primary subscription privilege. Stock purchase warrants are to expire at 3:00 p.m. Eastern Daylight Saving Time on Friday, June 29. Subscriptions should be made to The National City Bank of New York, 22 William St., New York 15, N. Y.

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The common stock financing proposal of this company has received SEC clearance.

The company will use proceeds of the offering to assist system operating companies in financing additions and improvements to properties.—V. 173, p. 2385.

#### American Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1951—Month—1950	1951—4 Mos.—1950		
Operating revenues	\$21,974,303	\$19,335,425	\$88,757,537	\$76,345,694
Uncollectible oper. rev.	87,027	75,660	354,897	274,531
Operating revenues	\$21,887,276	\$19,259,765	\$88,402,670	\$76,071,163
Operating expenses	15,214,890	13,178,848	59,500,747	53,005,239
Operating taxes	3,864,929	3,187,085	17,060,171	11,598,334
Net oper. income	\$2,807,457	\$2,893,832	\$11,841,752	\$11,467,540
Net after charges	\$1,288,893	\$1,614,450	\$7,948,330	\$6,774,239

—V. 173, p. 2385.

#### American Trustee Funds, Inc.—Assets Increase—

As of April 30—	1951	1950	1949	1948
Net asset value per share of Lexington Trust				
Fund shares	\$10.17	\$9.54	\$9.20	\$9.84

Adjusted to give effect to split-up of one share for four shares, effective Dec. 28, 1950.—V. 173, p. 961.

#### Appalachian Electric Power Co.—Financing Approved

The company has received SEC authorization to offer for sale at competitive bidding \$17,000,000 of its first mortgage bonds due 1981. The company also was authorized to issue and sell to its parent, American Gas & Electric Co., 1,600,000 additional shares of its common stock for a cash consideration of \$10,500,000. Of the proceeds, \$8,000,000 is to be applied to the prepayment of \$8,000,000 of bank notes, and the balance is to be used for construction.—V. 173, p. 2385.

#### A.P.W. Products Co., Inc.—Earnings—

Quarter Ended March 31—	1951	1950
Net sales	\$2,532,906	\$1,078,123
Profit before Federal income taxes	204,902	35,100
Provision for Federal income taxes	123,000	16,000
Net profit after taxes	\$76,902	\$19,100
Common shares outstanding	236,325	235,525
Earnings per share	\$0.33	\$0.08

\*Includes excess profits taxes of \$32,000.—V. 173, p. 1.

#### Arden Farms Co., Los Angeles—Registers With SEC—

The company on June 11 filed a registration statement with the SEC covering 55,000 shares of its preferred stock (without par value, \$3 per share per annum, cumulative and participating). The shares are to be offered for prior subscription by preferred stockholders of record on the effective date of the registration statement, at the rate of one share for each four and one-half shares of preferred stock then held (54,444 shares will be required for this purpose). Unsubscribed shares are to be offered for public sale. The public offering price and selling commissions are to be supplied by amendment. No underwriting is involved; but the company proposes to solicit, through certain of its employees and through security dealers, the exercise of warrants by preferred stockholders for purchase of the shares and, after the expiration of the warrants, to solicit from the public purchases of such of the 55,000 preferred shares as are not thus acquired. Net proceeds of the financing are to be used to pay off an equivalent portion of the company's current bank loans which, as at May 14, 1951, amounted to \$4,000,000 and were made partly to finance the procurement of materials and supplies, partly to carry notes and accounts receivable, and partly to finance the expansion and growth of the business.—V. 173, p. 1577.

#### Arizona Edison Co., Inc.—Stock Offered—William R. Staats Co., Inc., A. C. Allyn & Co. Inc. and Refsnos, Ely, Beck & Co. and associates on June 7 publicly offered 40,000 shares of common stock (par \$5) at \$17.25 per share.

PROCEEDS—The net proceeds from the sale of the stock will be used to finance in part the construction program of the company for 1951.

To Place Bonds Privately—As soon as practicable the company intends to sell to institutional investors \$1,200,000 of first mortgage bonds, series B, due 1981 and \$300,000 of sinking fund debentures due 1971. No commitment has been obtained with respect to the purchase of the new bonds or the new debentures.

The proceeds from the sale of such bonds and debentures will be used to liquidate presently outstanding bank loans of the company in the face amount of \$1,500,000 which were obtained to provide interim funds for the construction and acquisition of facilities. The company estimates that the net proceeds from the sale of securities described above, together with cash on hand, depreciation accruals and undistributed earnings will be sufficient to finance the 1951 construction program.

#### CAPITALIZATION GIVING EFFECT TO NEW FINANCING

First mortgage bonds:	Authorized	Outstanding
Series A 3% due April 1, 1980		\$5,841,000
Series B " " due April 1, 1981		11,200,000
Sinking fund debentures:		
3% due April 1, 1970	\$1,200,000	1,157,000
3% due April 1, 1971	300,000	300,000
\$5 cumul. preferred stock (no par)	30,000 shs.	11,811 shs.
Common stock (\$5 par)	250,000 shs.	204,000 shs.

\*Unlimited as to authorization but issuance limited by property, earnings and other provisions of the existing indenture of mortgage and deed of trust.

†For information on the proposed sale of \$1,200,000 of additional first mortgage bonds and \$300,000 of additional sinking fund debentures, see above.

BUSINESS AND TERRITORY—Company, incorporated in Arizona on June 24, 1935, is engaged principally in the generation and purchase of electricity, the purchase of natural gas, the pumping of water and the distribution and sale of these services to customers in four districts or service areas in Southern Arizona.

The company sells electric service at retail to residential, commercial, industrial, irrigation and rural customers. The company sells natural gas service at retail to residential, commercial and industrial customers. The water operations are in general the supplying of water for domestic and commercial (and to a minor extent industrial) uses and are not related to irrigation developments or usages. In addition, the company owns and operates a bus system between Bisbee, Lowell and Warren, Ariz., and owns and operates the sewer system at Warren, Ariz. The latter services constitute a minor part of the company's business.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new stock set forth below:

	Shares	Shares
William R. Staats Co., Inc.	11,500	11,500
A. C. Allyn and Co., Inc.	11,500	4,900
	Ellis & Yarrow	1,500

—V. 172, p. 1789.

#### Arkansas Louisiana Gas Co.—Bank Loans—

The company on June 11 made application to the SEC for authorization to make additional bank borrowings, in an amount not to exceed \$4,000,000 in the aggregate, on or prior to Sept. 15, 1951. The funds would be used for construction expenditures made, and

### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & Co.

Established 1871  
 300 North 4th St., St. Louis 2, Missouri  
 Members  
 New York Stock Exchange  
 Midwest Stock Exchange  
 Chicago Board of Trade  
 New York Curb Exchange (Associate)  
 Phone  
 Central 7600  
 Bell Teletype  
 SL 593



to be made during the year 1951. estimated in the amount of \$8,562,000. The borrowings are to be made under a loan agreement with Guaranty Trust Co. of New York, to which \$23,000,000 is now owed on account of previous borrowings.

The SEC has issued an order giving interested persons until June 25, 1951 to request a hearing upon the application.—V. 172, p. 1023.

(An) Association of Franciscan Fathers of the State of Illinois, Chicago, Ill.—Bonds Offered—B. C. Ziegler & Co. on June 5 publicly offered \$1,500,000 of first mortgage serial bonds, dated March 1, 1951, and due semi-annually from Dec. 1, 1951 to and including Dec. 1, 1965, at prices to yield 2 3/4% to 3.65%, according to maturity, plus accrued interest. The bonds bear interest at the rate of 2 3/4%, 3%, 3 1/8%, 3 1/4%, 3 3/8% and 3 1/2%.

They are unconditionally guaranteed by the Franciscan Province, St. Louis, Mo., and will be secured by property value at \$6,214,640.—V. 173, p. 2285.

Atlantic Oil Corp., Tulsa, Okla.—Files With SEC—

The corporation on May 15 filed a letter of notification with the SEC covering 43,046 additional shares of common stock to be issued at its par value (\$5 per share) as part payment for producing oil properties in Kansas and Oklahoma.

Avco Manufacturing Corp.—Sells Certain Holdings—

This corporation in a move to further its transition from a holding company to an operating concern, has sold its 48.6% interest in ACF-Brill Co. to a group headed by Allen & Co., investment bankers it was announced on June 11. Charles W. Perelle will continue as President and as a director. F. William Harder of Allen & Co. was named Chairman of the Executive Committee. Securities transferred by Avco to the Allen group include certain notes and debentures.

The following day (June 12) the corporation announced disposal of its remaining interest in American Airlines Inc. common stock.

Victor Emanuel, President of Avco, reported the sale of a block of 257,690 shares, constituting 4% of the airline's outstanding stock, through a secondary offering immediately after trading ended on the New York Stock Exchange. Distribution was made by a group headed by Lehman Brothers and Emanuel, Deetjen & Co.—V. 173, p. 2286.

Balfour Building, Inc., San Francisco, Calif.—Sale—

The owners of 7,156 shares, constituting a majority of the 14,161 outstanding shares of this company, have up to June 1 voted in favor of the acceptance of the offer of Levi Strauss Realty Co. to purchase the Balfour Building property for \$2,200,000. The owners of 5,519 shares have voted against the acceptance of the offer and the remaining 1,486 shares have not voted.

As a result of the affirmative vote of a majority of the outstanding shares, the company has accepted the offer and will proceed to sell the Balfour Building property in accordance with the terms and conditions of the offer.

It is expected that immediately after the completion of the sale, the company will start liquidation proceedings and will be able to make its first liquidation distribution of cash to owners of the stock before the end of June. In view of this expectation, the directors did not declare any quarterly dividend payable May 31.—V. 173, p. 2286.

Beaunit Mills, Inc.—Financing Planned—

This corporation, producer of rayon fibres and fabrics, plans to issue 100,000 shares of no par value of \$3 cumulative preferred stock. The stockholders will vote on the proposal at their annual meeting June 26.

The proceeds of the above issue, plus \$15,000,000 raised from bank loans and \$3,000,000 from other sources, will go toward financing construction of the rayon tire yarn plant at Coosa Pines, Ala., and to increase working capital. The bank loans were made against 3 1/2% promissory notes, maturing from May, 1953 to November, 1957.

The stockholders also will vote on a proposal under which the North American Rayon Corp., Beaunit's subsidiary, would acquire all the capital stock of the Jacquard Knitting Machine Co., a textile machinery producer. Under this plan, North American's holdings of about 32,000 shares of Beaunit common would be exchanged for all of Jacquard's outstanding capital stock.—V. 173, p. 2386.

(A. S.) Beck Shoe Corp.—Sales Increased 10.6%—

Period End. May 26— 1951—4 Wks.—1950 1951—21 Wks.—1950  
Sales \$3,830,070 \$3,464,985 \$18,065,018 \$16,335,227

NOTE—Sales in all periods include those of the Agler chain but exclude sales of military goods.—V. 173, p. 2089.

Bell & Howell Co.—New Product Designed—

The company on June 13 announced that a new combination aerial combat-reconnaissance camera has been designed by it to Air Force specifications in cooperation with Air Force engineers. The lightweight, portable 35-mm motion picture instrument is now being used to record combat operations in the Korean air war. Substantial orders have been received by the firm for the camera and a spokesman revealed that a large portion of the company's manufacturing capacity is working on a \$10,000,000 backlog of government contracts.—V. 173, p. 474.

Blackwood & Nicholds Co., Oklahoma City, Okla.—Files Amendment With SEC—

In connection with the registration statement filed with the SEC on Oct. 26, 1950, by this company (a partnership) and Davidson, Hartz, Hyde & Dewey, Inc. (a corporation) of New York City, which became effective on Nov. 28, 1950, there were contributions in oil property interests sold to the amount of \$1,795,000, and the remaining \$1,705,000 were withdrawn on June 1, 1951. There was no underwriting involved.

The entire proceeds were to be used for the acquisition, exploration, operation and development of oil property.—V. 172, p. 1730.

(E. W.) Bliss Co.—Borrowed from Banks—

The company has borrowed \$3,000,000 from four banks on notes maturing in May, 1954. The interest rate will be geared to the New York Federal Reserve rediscount rate but will not be less than 3 1/2% nor more than 4%.

The proceeds will be added to working capital. The lenders are: Manufacturers Trust Co., \$1,600,000; Harris Trust & Savings Bank, \$750,000; Toledo Trust Co., \$500,000; and Harter Bank & Trust Co., Canton, Ohio, \$150,000.—V. 173, p. 2036.

Bond Investment Trust of America—Liquidating Value

As of— May 18, '51 Feb. 16, '51 May 19, '50  
Liquidating value per unit of beneficial interest \$20.60 \$20.77 \$19.74  
—V. 173, p. 658.

Brunswick Pulp & Paper Co.—New President—

Edward J. Gayner, III, formerly a Vice-President, has been elected President, succeeding C. R. Van de Carr, Jr. Mr. Van de Carr resigned.—V. 172, p. 2478.

Butler Brothers (& Subs.)—Sales Off 3.7%—

Period End. May 31— 1951—Month—1950 1951—5 Mos.—1950  
Sales \$7,777,758 \$8,075,186 \$45,544,005 \$41,478,030  
—V. 173, p. 1986.

Byron Jackson Co.—Registration Statement Withdrawn

The registration statement filed with the SEC on May 18, covering the proposed issuance of 100,000 shares of capital stock (par \$10), was withdrawn on June 5, because of unsettled market conditions.—V. 173, p. 2287.

California Oregon Power Co.—Bonds Offered—Public offering of \$6,000,000 of first mortgage 3 3/8% bonds, series due June 1, 1981 was made on June 14 by a group comprising Smith, Barney & Co., Union Securities Corp. and Carl M. Loeb, Rhoades & Co. The bonds are priced at 102.31% plus accrued interest, to yield 3.50%. The group won award of the issue at competitive sale June 12, on a bid of 101.31%.

Other bids received for the bonds as 2 3/8% were: B'yth & Co., Inc.; First Boston Corp., and Salomon Bros. & Hutzler (jointly), 101 17 3/4; Shields & Co. and Blair, Rollins & Co., Inc. (jointly), 100.7899; and White, Weld & Co., 100.577. Halsey Stuart & Co. b.d. 100.5533, with a 3 3/4% coupon.

PROCEEDS—Proceeds from the financing will be applied by this company to its construction program which entails extensive hydro-electric developments.

BUSINESS—The company is engaged primarily in the production, distribution and sale of electricity in 71 communities and adjacent rural areas in northern California and southern Oregon.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: First mortgage bonds, Authorized, Outstanding. Series due Nov. 1, 1974, 3 1/8% (13,500,000), Series due April 1, 1978, 3 1/8% (4,500,000), Series due Aug. 1, 1979, 2 3/8% (7,000,000), Series due June 1, 1981, 3 3/8% (6,000,000).

Table with 3 columns: Preferred stock, cum. (par \$100): 7% (non-callable) (24,373 shs. 24,373 shs.), 6% (non-callable) (7,793 shs. 7,793 shs.), 4.70% series (callable) (42,000 shs. 42,000 shs.), Unallotted and issuable in series as directors may determine (75,324 shs. None), Common stock (par \$20) (2,500,000 shs. 1,050,000 shs.).

\*The amount authorized under the first mortgage and deed of trust securing these bonds is unlimited in expressed amount.

UNDERWRITERS FOR COMMON STOCK—The names of the several underwriters and the respective number of shares of common stock to be purchased by each of them from the company are as follows:

Table with 3 columns: Shares, Blyth & Co., Inc. (30,000), The First Boston Corp. (30,000), E. M. Adams & Co. (3,000), Atkinson, Jones & Co. (1,500), Bailey & Davidson (1,000), J. Barth & Co. (1,500), Bateman, Elchler & Co. (2,500), Blankenship, Gould & Blakely, Inc. (1,500), Boettcher and Co. (1,000), Brush, Slocumb & Co. (2,500), H. M. Bylesby & Co. (Inc.) (7,000), Campbell & Robbins Inc. (2,000), Central Republic Co. (Inc.) (7,000), William J. Collins & Co. (1,000), Conrad, Bruce & Co. (2,000), Crowell, Weedon & Co. (1,000), Davies & Mejia (2,000), Davis, Skaggs & Co. (4,000), Eastman, Dillon & Co. (12,000), Elworthy & Co. (7,000), First California Co. (2,000), Foster & Marshall (500), Maxfield H. Friedman (1,500), Grande & Co., Inc. (1,500), Wesley Hall & Co. (1,500), Wm. P. Harper & Son & Co. (2,000), Hadden, Miller & Co. (2,000), Waldo, Hemphill & Co. (1,000), Hill Richards & Co. (2,500), Holmes & Sandman (500), William D. James Co. (2,000), Kidder, Peabody & Co. (12,000), H. Irving Lee & Co. (1,000), Lester & Co. (2,000), Irving Lundberg & Co. (2,000), Mason Brothers (2,000), McAndrew & Co. Inc. (1,000), Merrill Lynch, Pierce, Fenner & Beane (12,000), Revel Miller & Co. (2,000), Mitchum, Tully & Co. (2,500), Morgan & Co. (500), Pacific Co. of California (2,500), Pacific Coast Securities Co. (500), Pacific Northwest Co. (1,000), Faine-Rice & Co. (2,000), Raggio, Reed & Co. (2,000), Schwabacher & Co. (5,000), Donald C. Sloan & Co. (1,000), Smith, Barney & Co. (12,000), William R. Staats Co., Inc. (3,000), Stephenson, Leydecker & Co. (3,000), Sutro & Co. (2,000), Wagenseller & Durst, Inc. (1,000), Walston, Hoffman & Goodwin (7,000), Weeden & Co. Inc. (1,000), Whiting, Weeks & Stubbs (1,500), Wilson, Johnson & Higgins (2,000), Dean Witter & Co. (22,000), Wulff, Hansen & Co. (3,500).

See also V. 173, p. 2386.

Calumet & Hecla Consolidated Copper Co.—Publishes Analytical Study—

A comprehensive 40-page report has been published by this company tracing its growth during the past decade from a marginal copper mining company to a diversified and integrated enterprise with both mining and metal fabricating operations. The study also reviews the current position of copper and zinc producers and metal fabricators in the United States.

The last ten years have seen a complete transformation of the business, earning power and prospects of Calumet and Hecla, the study reveals. Only a copper mining concern in 1940, with three shafts in operation, the company now operates seven shafts in the Michigan Copper District, plus a zinc-lead mine in Shullsburg, Wis. The major portion of the company's income results from its activities as a fabricator of copper, copper-base alloy and aluminum seamless tubing. Fabricating activities are presently being substantially extended to include brazed tubing of steel and non-ferrous metals.

Other phases of the company's operations include the production and sale of agricultural chemicals, copper oxides, iron foundry castings, drill bits and machine shop products.—V. 173, p. 2386.

Calvan Consolidated Oil & Gas Co., Ltd.—Stock Offered—

An underwriting group headed by Hemphill, Noyes, Graham, Parsons & Co. on June 13 publicly offered 1,000,000 additional shares of capital stock (par \$1—Canadian) at a price of \$5.62 1/2 per share. Of this total 125,000 shares will be offered by Canadian underwriters. The entire class of stock has been accepted for listing on the New York Curb Exchange and trading began on June 13.

PROCEEDS—Net proceeds of the offering will be added to the company's general funds for use for general corporate purposes. In addition to developing its present primary business of producing and selling crude petroleum from parent interests in lands in Alberta, Canada, the company expects to devote the major portion of its activities to acquiring, exploring and developing proven, semi-proven and unproved oil and gas acreage in Canada.

BUSINESS—The company was organized February, 1951, to acquire the assets of five predecessor companies, as a result of which it is believed to have one of the largest independent interests in oil production in Canada. It has substantial producing interests in the Redwater Field near Edmonton, Alberta, the most important oil field developed in Canada to date. The opening of the new Eastern Canadian oil market, made possible by the new Interprovincial Pipe Line, is expected to accelerate exploration and development operations in Alberta.

Construction of a future pipe line to the Pacific Coast, now in the plan stage, is expected to further increase the market for Alberta crude petroleum. In 1949, the company produced 92,298 barrels of crude and 194,437 barrels in 1950. In the first two months of this year the company produced 63,233 barrels and anticipates the production of approximately 600,000 barrels during 1951.

The company's president is George Maxwell Bell, founded of four of the five predecessor companies and president of all of them. Frank L. Fournier, formerly research geologist of Imperial Oil Ltd. and member of its producing committee, joined the company in May, 1951, as Vice-President in charge of exploration and development. It is anticipated that Blanche Noyes of Hemphill, Noyes, Graham, Parsons & Co. will be elected to the board of directors of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*4 1/2% prom. note, due Aug. 19, 1952. Outstanding \$2,491,134. Capital stock (par value \$1—Canadian) per share (5,000,000 shares authorized) 14,239,042 shs.

\*Issued May 19, 1951, pursuant to agreement dated May 19, 1951. Under the agreement, the holder of the note may at any time require the company to secure the note by a mortgage on the company's properties. Does not include any shares reserved for issuance upon the exercise of options held by certain of the underwriters with respect to 150,000 shares, and for issuance upon the exercise of an option held by F. L. Fournier, an officer of the company, with respect to 45,000 shares.

UNDERWRITERS—The names of the principal underwriters of the capital stock now offered, and the number of shares thereof which each has severally agreed to purchase from the company, are:

Table with 3 columns: United States Underwriters (Shares), Lee Higginson Corp. (20,000), S. R. Livingstone & Co. (7,000), Irving Iundberg & Co. (5,000), Mason-Hagan, Inc. (7,000), Mason, Moran & Co. (7,000), A. E. Masten & Co. (6,000), Frank C. Masterson & Co. (5,000), McDonald & Co. (20,000), Merrill, Turben & Co. (6,000), Mulleney, Wells & Co. (3,000), Newburger & Co. (5,800), Newhard, Cook & Co. (7,000), Pacific Co. of California (10,000), Paine, Webber, Jackson & Curtis (25,000), Roger S. Palmer Co. (3,000), Penington, Colket and Co. (5,000), Piper, Jaffray & Hopwood (10,000), Reinholdt & Gardner (7,000), Reynolds & Co. (10,000), Rodman & Linn (5,000), Scott, Hofer & Mason, Inc. (5,000), Shields & Co. (25,000), Sills, Fairman & Harris, Incorporated (10,000), Singer, Deane & Scribner (7,000), Stein Bros. & Boyce (5,000), Stifel, Nicolaus & Co., Incorporated (7,000), Supplee, Yeatman & Co., Inc. (5,000), Van Alstyne Noel Corp. (10,000), G. H. Walker & Co. (25,000), Walston, Hoffman & Goodwin (10,000), Wertheim & Co. (20,000), Wilson, Johnson & Higgins (10,000), Woodcock, Hess & Co., Inc. (3,000), Yarnall & Co. (6,000). Canadian Underwriters (Shares): George R. Gardner Ltd. (31,250), Doherty Roadhouse & Co. Ltd. (31,250), Walwyn, Fisher & Co., Ltd. (31,250), Wills, Bickle & Co. (31,250). —V. 173, p. 2287.

Canadian National Rys.—To Build New Line—

Notice that Parliament will be asked to authorize this company to build a 155-mile railway from Sherridon to Lynn Lake, Man., 550 miles northwest of Winnipeg, has appeared on the Order Paper in the House of Commons in Ottawa.

Commenting on the project, Donald Gordon, Chairman and President, said that the total cost of the new line is estimated at \$14,500,000, and that construction is expected to start this summer.—V. 173, p. 2287.

Carrier Corp.—Offering to Stockholders—

The corporation is offering to its holders of common stock of record at 3 p.m. (EDST) on June 12, 1951, rights to subscribe at \$19.50 per share to 216,504 additional shares of common stock (par \$10), on the basis of one-third of one share for each share then held of record. The subscription warrants evidencing rights to subscribe to these shares will expire at 3 p.m. (EDST) on June 26. The offering is being underwritten by a group headed by Harriman Ripley & Co. Inc. and Hemphill, Noyes, Graham, Parsons & Co.

To Place Note Privately—The corporation is also presently negotiating a new loan of \$1,000,000 from the Metropolitan Life Insurance Co., bearing 3% and maturing Sept. 1, 1963, with fixed prepayments of \$65,000 annually on Sept. 1, commencing in 1952.

PROCEEDS—The corporation is presently planning to construct a new building in Dewitt, N. Y., which, together with the small amount of equipment required, is estimated to cost approximately \$1,200,000. The net proceeds from the proposed insurance loan, together with the net proceeds from the sale of the common stock, will be placed in the corporation's general funds. The corporation expects to apply approximately \$1,200,000 of such proceeds to the construction and equipping of such new building, \$3,375,000 to the payment of short-term borrowings and the balance to other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: 3 3/8% notes, due Sept. 1, 1963 (Authorized \$9,908,000, Outstanding \$9,908,000), Pfd. stock (cum.), par \$50 per share, issuable in series (185,965 shs. 105,914 shs.), 4% series (conv.) (1,600,000 shs. 866,229.4 shs.), Common stock (par \$10 per share) (1,600,000 shs. 866,229.4 shs.).

\*The corporation has agreed to prepay, without premium, \$50,000, principal amount, of these notes on Sept. 1, 1951, and, giving effect to the proposed new note, \$615,000, principal amount, on Sept. 1 of each year commencing Sept. 1, 1952, and continuing to and including Sept. 1, 1962. In addition, on March 1 of each year commencing March 1, 1952, and continuing to and including March 1, 1963, the corporation has agreed to prepay, without premium, a principal amount of notes equal to 25% of the amount by which consolidated net income of the corporation and its domestic subsidiaries for the next preceding fiscal year (adjusted to the next higher multiple of \$1,000) exceeds the sum of \$2,000,000. The corporation has also made other agreements in connection with the notes, including agreements limiting in certain respects the right of the corporation and its subsidiaries to create funded indebtedness, to declare dividends, or to encumber their properties. The number of shares of common stock reserved for conversion of preferred stock (cumulative) 4% series was 145,631.75 shares as of April 30, 1951, or at the rate of 1 1/3 shares of common stock for each share of preferred stock (cumulative) 4% series. Upon issuance of the common stock, the conversion rate of each share of preferred stock (cumulative) 4% series, will be adjusted to 1.56 shares of common stock and 165,225.84 shares of common stock will be reserved for this purpose. The conversion rights of the preferred stock (cumulative) 4% series, expire on Jan. 15, 1956.

The directors are permitted under the certificate of incorporation, as amended, to reserve 50,000 shares for future issue and sale to officers and employees of the corporation.

BUSINESS—Corporation was formed in 1930 in Delaware, to acquire the businesses of three companies, one of which was Carrier Engineering Corp. formed in 1915 principally to engineer and install air-conditioning systems. Since 1930, the business has expanded to include



the manufacture and sale of a broad line of air-conditioning, refrigeration and industrial heating equipment.

The products now manufactured and sold by the corporation include refrigerating machines, both of the reciprocating type in capacities ranging from fractional to 200 tons, and the centrifugal type in capacities ranging from 100 to 1,800 tons (one ton of capacity being roughly equivalent to the cooling effect of the melting of one ton of ice in 24 hours); centrifugal air and gas compressors; absorption refrigeration machines in capacities ranging from 115 to 350 tons using plain water as a refrigerant and a simple salt as an absorbent; juice concentrators; heat diffusing and cold diffusing units; air circulating devices; coils used in heat exchange and for cooling; humidifying and dehumidifying devices; evaporative condensers; cooling towers; shell and tube condensers and coolers; conduit systems for air conditioning (including heating) multi-room buildings; self-contained air conditioning units for homes, stores and offices; bus and railroad car air-conditioning equipment; truck refrigeration; food freezing and storage units; ice cube makers; milk coolers; filters; and various other types of products having special applications of the single or combined functions indicated above. No single product line accounts for as much as 15% of total sales volume of the corporation.

**UNDERWRITERS**—The corporation has agreed to sell and such underwriters have agreed, severally and not jointly, to purchase, according to the respective percentages set opposite their respective names below, such of the shares of common stock now offered as are not subscribed for by the holders of warrants:

Harriman Ripley & Co., Inc.	14	Clark, Dodge & Co.	4
Hemphill, Noyes, Graham,	4	Equitable Securities Corp.	4
Parsons & Co.	14	Hornblower & Weeks	4
The First Boston Corp.	8	W. E. Hutton & Co.	4
Lehman Brothers	8	W. C. Langley & Co.	4
McCormick & Co.	8	Paine, Webber, Jackson & Curtis	4
Merrill Lynch, Pierce, Fenner & Beane	8	Dean Witter & Co.	4
Union Securities Corp.	8	Julien Collins & Co.	2
—V. 173, p. 2386.		Cruttenden & Co.	2

**Central Louisiana Electric Co., Inc.—Offering Completed**—The offering of 20,348 shares of common stock, which terminated June 4, was oversubscribed approximately 43%, 29,079 shares having been subscribed for. After providing for subscriptions covered by preemptive rights and subscriptions of employees, officers and directors, an allocation of remaining shares to subscriptions under the supplemental subscription privilege will be 17.59%. See also V. 173, p. 2087.

**Central Maine Power Co.—Earnings—**

Period End. May 31—	1951—Month—1950	1951—12 Mos.—1950		
Operating revenues	\$1,825,714	\$1,701,767	\$23,229,616	\$21,811,268
Operating expenses	810,090	777,195	11,126,362	11,210,948
Taxes	491,182	425,766	5,652,331	4,649,875
Net oper. income	\$524,442	\$498,806	\$6,450,923	\$5,950,745
Non-oper. income (net)	855	3,518	23,000	32,050
Gross income	\$525,297	\$502,324	\$6,473,923	\$5,982,795
Int., etc., deductions	169,096	153,690	2,031,152	1,885,724
Net income	\$356,201	\$348,634	\$4,442,771	\$4,097,071
Pfd. div. requirements	78,523	78,523	942,345	879,480
Bal. for com. stock	\$277,678	\$270,111	\$3,500,426	\$3,217,591
Earnings per com. share	\$0.13	\$0.12	\$1.61	\$1.48

\*Based on 2,177,459 shares at May 31, 1951.—V. 173, p. 2386.

**Century Natural Gas & Oil Corp., Waynesburg, Pa.—Stock Offered**—Greenfield & Co., Inc., on June 12 publicly offered 1,175,000 shares of common stock (par 10 cents) at 25 cents per share "as a speculation."

**PROCEEDS**—For exploration, drilling and development expenses, for acquisition of additional producing natural gas (and oil) leases and/or leaseholds and for the testing, drilling and development thereof; and for working capital.

**BUSINESS**—Corporation was organized in Delaware on April 18, 1949; and presently conducts chiefly a natural gas business solely in Pennsylvania, but it may engage in oil as well as gas operations elsewhere.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)	Authorized 3,000,000 shs.	Outstanding 2,525,000 shs.
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**FILING**—A letter of notification covering the above-mentioned 1,175,000 shares was filed with the SEC on May 31.

**Chesapeake & Ohio Ry.—To Issue Equipments**—It is expected that the company will on or about June 27 receive bids for the purchase from it of \$6,600,000 equipment trust certificates.—V. 173, p. 2287.

**Chicago, St. Paul, Minneapolis & Omaha Ry.—Equipment Trust Certificates Offered**—A group headed by R. W. Pressprich & Co. on June 14 publicly offered \$1,005,000 of 3% equipment trust certificates \$67,000 annually from July 1, 1952 to July 1, 1966, inclusive, at prices to yield from 2.45% to 3.20%, according to maturity. The certificates are being offered subject to the approval of the Interstate Commerce Commission. The group won award of the issue at competitive sale June 12 on a bid of 99.226.

Salomon Bros. & Hutzler bid 99.1766 for the certificates as 3/4s, and Halsey Stuart & Co. Inc. bid 99.659 for the issue as 3/4s. The proceeds will be used to finance about 80% of the cost of the new equipment.

Other members of the offering group are: Freeman & Co.; The Illinois Co., and McMaster Hutchinson & Co.—V. 173, p. 2387.

**City Stores Co. (& Subs.)—Earnings—**

Period End. April 30—	1951—3 Mos.—1950	1951—12 Mos.—1950		
Sales	\$46,180,310	\$44,497,086	\$207,387,165	\$186,541,086
Profit before taxes	923,014	1,206,016	19,121,343	17,436,182
Prov. for taxes (est.)	532,611	603,499	4,582,322	3,485,320
Net profit after taxes	390,403	602,517	4,539,021	3,950,862
Earnings per common share			\$2.51	\$2.34

\*After preferred dividends and based on average number of common shares outstanding during the period as computed by company. †Inclusive of non-recurring profit from sale of real estate. ‡Exclusive of net income from real estate operations of wholly owned subsidiaries.—V. 173, p. 2387.

**Colonial Stores, Inc.—May Sales Higher 16.96%**—4 Weeks Ended—21 Weeks Ended—  
 May 26, '51 May 27, '50 May 26, '51 May 27, '50  
 Sales \$15,450,000 \$13,210,000 \$90,554,000 \$69,330,600  
 There were 363 stores in operation at May 26, 1951, as against 371 stores at May 27, 1950.—V. 173, p. 2067.

**Columbia Gas System, Inc.—Definitive Debentures**—Definitive 3% debentures, series B, due Aug. 1, 1975, are now ready to be exchanged for temporary debentures at Guaranty Trust Co. of New York.—V. 173, p. 2087.

**Congress Building Corp., Chicago, Ill.—Registers With Securities and Exchange Commission—**

A registration statement was filed with the SEC on June 8 covering voting trust certificates for shares of common stock (no par). The voting trustees are Herbert E. Hillebrecht, James H. Ferry, Jr., and Benjamin Wham.

The trustees previously had solicited an extension from May 18, 1951, to May 18, 1956, of the trust agreement. This extension was urged "for the purpose of insuring" the prosecution of two suits, the dismissal of which is seen as probable if current attempts of certain of the defendants in purchasing up stock of the company results in their acquisition of "working control" of the company, according to the prospectus. One suit, filed in the U. S. District Court for the Northern District of Illinois, Eastern Division, was filed against seventeen motion picture corporations and seeks triple damages under the anti-trust laws in the amount of approximately \$1,500,000. One of the defendants is lessee of the company's Congress Theatre in Chicago. The other suit seeks to enforce the carrying out by one of the defendants of an offer to purchase the physical assets of the company for \$625,000.

The prospectus further states: "The trustees have been advised that under the Securities Act of 1933, as amended, it is necessary to afford, by this Prospectus, to the holder of the Trust Certificates, who have previously consented to the extension of the Trust Agreement the privilege of withdrawing their consents, no prospectus having been furnished to such holders at the time of the original solicitation of consents."

**Consolidated Engineering Corp.—Earnings—**

Year Ended Dec. 31—	1950	1949
Income from sales and services	\$2,808,570	\$2,374,477
Profit before income taxes	654,801	581,660
Federal income taxes	290,197	195,810

Net income	\$364,604	\$385,850
Capital shares outstanding	253,965	213,400
Earnings per share	\$1.43	\$1.81

\*If based on the number of shares outstanding at Dec. 31, 1950, the earnings would have been \$1.52 per share.—V. 173, p. 1791.

**Consolidated Textile Co., Inc.—Offer Expires June 29—**

William Gellin, Treasurer, on June 11 announced that out of the limit of 200,000 shares of Bates common stock provided for in the exchange offer as set forth in the prospectus of Consolidated Textile Co., Inc., dated March 2, 1951, 146,140 shares of Bates common stock have so far been tendered to consolidated, 77,650 shares by and through Lester Martin and associates, and 68,490 shares by others. In addition, since March 2, 1951, Consolidated has acquired for cash from others, 13,750 shares of Bates common stock.

The exchange offer made by Consolidated to Bates stockholders in the ratio of 11 shares of Consolidated for each 10 shares of Bates common stock, now limited to a balance of 53,860 shares, will expire on June 29, 1951, at 3 p.m. (EDT) unless terminated prior thereto as provided in said prospectus or unless further extended by the company.—V. 173, p. 1888.

**Consumers Public Service Co. of Brookfield, Mo.—To Issue Stock—**

The Missouri P. S. Commission on June 8 authorized the company to issue 1,500 shares (\$75,000) of 5% preferred stock, par \$50. Part of the proceeds will be used to pay off \$66,232 of notes and the balance will be added to working capital.

**Cornucopia Gold Mines—Rights to Subscribe—**

The common stockholders of record June 30 will between July 10 and July 21, 1951 be offered the right to subscribe on or before Oct. 1, 1951, for 229,800 additional shares of common stock (par 5 cents) on the basis of one share for each five shares held.

In addition, under a supplemental offering, the holders of said stock will be offered the rights to subscribe for as many of the 229,800 shares as are not subscribed for under the initial offering as the holders may desire.

The subscription price will be announced later.—V. 173, p. 2182.

**Cowles Chemical Co., Cleveland, O.—Files With SEC—**

The company on June 6 filed a letter of notification with the SEC covering 15,000 shares of common stock (no par) to be offered at \$16.50 per share through Gunn, Carey & Co., Cleveland, O. The proceeds will be used to reduce debt and for working capital.—V. 168, p. 1479.

**Cristina Copper Mines, Inc.—Files Amendment—**

Under the SEC registration statement which became effective Aug. 22, 1950, a total of 31,610 shares of common stock (par 50 cents) were sold at \$1 per share, and the remaining 369,390 shares were removed from registration on June 6.—V. 173, p. 564.

**Cuban Atlantic Sugar Co.—Plans Stock Dividend—**

The directors have voted to call a special meeting of stockholders to be held July 25, to vote on a proposed increase of authorized capital from 1,250,000 common shares of \$5 par to 2,750,000 shares of like par value. When the increase has been approved, the board proposes to carry out a "split-up" of the stock, by issuing one additional share in respect of each of the 1,004,000 shares now outstanding, and transferring from capital surplus to capital stock account the sum of \$5,020,000—being the total par value of the shares to be issued. This would bring total capitalization to \$10,040,000, represented by 2,008,000 shares of \$5 par each; and would reduce capital surplus to \$2,227,462. There is no present intention to issue further additional shares, the company stated.

On June 11 the board voted to increase from 62½c to 75c the quarterly dividend payable July 2 on the 1,004,000 shares now outstanding.—V. 173, p. 2.

**Cudahy Packing Co.—Abandons Plans to Issue Debentures—May Borrow from Banks—**

It was announced on June 14 that the company abandoned its plan to issue and sell publicly \$10,000,000 of 15-year sinking fund debentures, because of unfavorable market conditions.

The company is presently negotiating with a group of New York and Chicago banks for a \$6,000,000 term loan to become due in seven years. The deal is expected to be closed this week.

The proceeds are to be added to working capital and used for general corporate purposes.—V. 173, p. 1375.

**Cumberland Motor Express Co.—Further Details of Offering—**

In connection with the offering last month of \$150,000 of five-year 5% notes dated May 1, 1951, and 50,000 shares of common stock (par \$1) in units of \$1,500 of notes and 500 shares of stock at \$2,000 per unit, plus accrued interest on the notes, it is further announced:

The notes are unsecured promissory notes, with interest payable semi-annually.

**PROCEEDS**—To retire three-year loan made by the underwriters.

**CAPITALIZATION GIVING EFFECT TO NEW FINANCING**

Five-year 5% notes dated May 1, 1951	Authorized \$150,000	Outstanding \$150,000
Common stock (par \$1)	100,000 shs.	100,000 shs.

**BUSINESS**—The company was organized in Maryland in 1935 and is operating under a certificate of public convenience and necessity issued by the Interstate Commerce Commission over certain routes in the States of Delaware, Maryland, New Jersey, Pennsylvania, Virginia and West Virginia, and in the District of Columbia.—V. 173, p. 2288.

**Dayton Rubber Co.—Sets New Records in Sales and Earnings—**

Six Months Ended April 30—	1951	1950
Net sales	\$25,944,876	\$12,700,420
Profit before taxes	3,263,617	773,166
Prov. for Federal income taxes	2,023,440	293,803

Net profit after taxes	\$1,240,177	\$479,363
Common shares outstanding	453,341	453,341
Earnings per common share	\$2.63	\$0.95

Commenting on current operations, A. L. Freedlander, President, reported that the company is "operating at capacity in so far as rubber allocations permit," with manufacturing and shipments on a hand-to-mouth basis as the result of the difficulty in obtaining raw materials.

Demand for all of the company's products continues very strong, Mr. Freedlander stated, with defense orders accounting for an increasing percentage of production. The company has already received more than \$10,000,000 of defense orders for delivery within the current year and expects to make these deliveries on schedule, he noted.—V. 173, p. 2088.

**Doehler-Jarvis Corp.—Sales and Earnings Rise—**

Quarter Ended March 31—	1951	1950
Net sales	\$24,046,494	\$14,695,130
Net income after taxes	1,765,402	1,070,908
Earnings per share	\$1.65	\$1.00

H. H. Doehler, Chairman, also predicted that the results of the second quarter will be close to the first quarter results.

He reported further that present backlog of orders is about \$40,000,000—of which about \$13,000,000 are defense orders.—V. 170, p. 2023.

**Dominion Textile Co., Ltd.—Earnings—**

Year Ended March 31—	1951	1950	1949
Net profit	\$5,124,438	\$3,108,995	\$5,352,475
Number common shares	2,553,422	2,574,374	2,574,374
Earnings per common share	\$1.95	\$1.15	\$2.03

\*After taxes and charges. †After preferred dividends.—V. 168, p. 2322.

**Drayson-Hanson, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—**

The corporation on June 4 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 40 cents) to be offered at \$1.20 per share through Edgerton, Wykoff & Co., Los Angeles, Calif. The proceeds are to be used to purchase real property and plant.

**Eaton & Howard Balanced Fund—Assets Higher—**

As of—	May 31, '51	Dec. 31, '50
Total net assets	\$69,925,273	\$62,923,792
Offering price per share	\$32.02	\$31.15

—V. 173, p. 1791.

**Eaton & Howard Stock Fund—Net Assets Increased—**

As of—	May 31, '51	Dec. 31, '50
Total net assets	\$8,964,219	\$6,826,865
Offering price per share	\$22.83	\$21.67

—V. 173, p. 1791.

**Edison Brothers Stores, Inc.—May Sales Up 11.4%—**

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950		
Sales	\$7,491,010	\$6,722,232	\$30,810,697	\$29,497,811

—V. 173, p. 1987.

**Electric Bond & Share Co.—Hearing June 18—**

The SEC has issued an order giving interested persons until June 18, 1951 to request a hearing upon the application of this company for authorization to acquire its proportionate interest (287,065 shares) of the 1,065,330 shares of the \$10 par common stock being offered for sale by United Gas Corp. to holders of its outstanding common. Bond and Share also states that it may exercise the oversubscription privilege, if possible, to the extent of an additional 287,065 shares.—V. 173, p. 2288.

**Electric Energy, Inc.—Hearing on Financing—**

The SEC has issued an order giving interested persons until June 25, 1951, to request a hearing on the bond financing proposal of this corporation, which proposes to issue and sell not in excess of \$100,000,000 of 3% first mortgage sinking fund bonds to two insurance companies (Metropolitan and Prudential) to complete the financing of its construction at Joppa, Ill., of a 500,000-kw. generating station to supply, in part, the power requirements of an atomic energy project to be built and owned by the Atomic Energy Commission at Paducah, Ky.

Two of the five sponsoring companies have joined in the filing, Middle South Utilities, Inc., and Union Electric Co. of Missouri, because of intercompany agreements between the sponsoring companies and EEI with respect to the purchase of surplus power from EEI. The other three sponsoring companies (not considered subject to the SEC) are Illinois Public Service Co., Illinois Power Co. and Kentucky Utilities Co. See also V. 173, p. 2388.

**Emerson Radio & Phonograph Corp. (& Subs.)—Earnings**

26 Weeks Ended—	May 5, '51	May 6, '50
Profit before income taxes	\$5,266,491	\$5,121,952
Federal income taxes	2,899,949	2,073,004

Net income	\$2,366,542	\$3,048,948
Capital share outstanding	1,935,187	879,805
Earnings per share	\$1.22	\$3.57

\*Adjusted to reflect the 2-for-1 stock split effective June 2, 1950, and the 10% stock dividend in December, 1950.—V. 173, p. 380.

**Erie Resistor Corp.—Stock Offered—Fulton, Reid & Co. and associates on June 14 publicly offered 84,000 shares of common stock (par \$5) at \$12 per share. Of the offering, 64,407 shares are being sold for the account of selling stockholders (who will continue to own 64% of the outstanding shares), and the remaining 19,593 shares are to be sold for the account of the company.**

**PROCEEDS**—Of the proceeds accruing to the company, it is intended to use \$50,000 for the purchase of approximately a one-third interest in The Antenna Research Laboratory, Inc.; and the balance will be added to working capital.

**BUSINESS**—Corporation is an important manufacturer of component parts for electronic devices and is one of the oldest and largest custom producers of injection molded plastics in the United States. The company was incorporated in Pennsylvania on May 29, 1928. The main plant is located at 644 West Twelfth Street, Erie 6, Pennsylvania.

The company owns four parcels of land in Erie, Pa., aggregating approximately 7½ acres, on which are located four buildings of brick, steel and concrete construction having an aggregate floor space of approximately 298,000 square feet.

The company has three subsidiaries, Erie Resistor Ltd., Erie Resistor of Canada, Ltd., and Fryling Manufacturing Co.

The Antenna Research Laboratory, Inc. is engaged in research, development and manufacture of special antennas for guided missiles, radar and aircraft and of electronic devices, special test equipment and related products.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4% 15-year unsecured note, due serially to Nov. 1, 1953	\$725,000	\$725,000
Common stock (par \$5)	500,000 shs.	277,249.40 shs.

By the terms of the subject note, the company is required to make semi-annual principal payments each in the amount of \$25,000 on the first day of May and November in each year, and in addition, to pay on account of the principal of the note on May 1 of each year beginning in 1952, an amount equal to 25% (but not more than \$50,000) of the excess, if any, of the consolidated net earnings of the company and its domestic subsidiary for the preceding calendar year, over \$150,000. The note agreement dated Nov. 3, 1950 under which said note was issued requires that there shall at all times be maintained consolidated net current assets of the company and its domestic subsidiaries of not less than \$900,000.

On May 15, 1951 the company filed articles of amendment whereby (a) its authorized capital was increased from 500,000 shares of common stock (par \$100) to 500,000 shares of common stock (par \$5) and (b) the previously outstanding 2,220,333 shares of common stock (par \$100) were changed into 257,626.40 shares of common stock (par \$5), each share of common stock (par \$100) being changed into 80 shares of common stock (par \$5). As a result of such amendment, the capital of the company was increased from \$322,033 to \$1,288,132 by a transfer of \$966,099 from earned surplus.

**UNDERWRITERS**—The names of the underwriters and the number of shares of common stock to be purchased by them, respectively, from the company and the selling stockholders are as follows:

	From Company Shares	From Selling Stockholders
Fulton, Reid & Co.	593	16,407
Bache & Co.	---	7,000
P. S. Moseley & Co.	---	7,000
Paine, Webber, Jackson & Curtis	---	7,000
Smith and Root	---	5,000
Robert W. Baird & Co., Inc.	---	5,000
Blunt Ellis & Simmons	---	5,000
The First Cleveland Corp.	---	5,000
Kalman & Co., Inc.	---	5,000
The Ohio Company	5,000	---
Saunders, Silver & Co.	4,000	---
H. L. Emerson & Co., Inc.	2,500	---
Fabey, Clark & Co.	2,500	---
T. H. Jones & Co.	2,500	---
Kay, Richards & Co.	2,500	---

—V. 173, p. 2188.

**Excess Insurance Co. of America—Sets New Records**

New highs in premium income and assets were attained by the company during 1950. H. G. Kemper, Vice-Chairman, announced on June 7.

The company is currently celebrating its 25th anniversary. Premiums aggregated \$3,844,118, an increase of \$1,060,701 or 38.1% greater than during 1949. For the first time in the company's history, assets have passed the \$10 million mark.

Earnings before Federal income taxes amounted to \$85,713, exclusive of increase in market value of securities. Dividends to stockholders totaled \$40,000 and reserves for unearned premiums increased 48.7% to \$2,067,514.—V. 172, p. 1344.

**Fairchild Engine & Airplane Corp.—Purchases Site**

This corporation has purchased 25 acres of land approximately two miles north of the corporate limits of Hagerstown, Md., to be used as the site of a new corporation office building, according to an announcement made on June 6 by Richard S. Boutele, President.

The recently acquired land lies between Paramount and Reid, Md., and is bordered on one side by the Western Maryland RR. The purchase of the property for expansion facilities for the new Fairchild Engine and Airplane Corp. headquarters has been under consideration for more than a year. The new site is part of a program under which Fairchild is dispersing its factories and operational facilities in keeping with the current national defense policy.

Plans for enlarging plant and hangar space of the corporation's Fairchild Aircraft Division were announced by the Air Force late last month. At the same time the Air Force announced that the Aircraft Division has been authorized to prepare for production of the C-119 Flying Foxcars at USAF Plant No. 8, Orchard Place, Chicago, Ill.—V. 173, p. 1888.

**Farrington Manufacturing Co.—Earnings**

	1950	1949
Sales	\$7,098,507	\$6,533,070
Profit before taxes	721,765	614,880
Provision for taxes (est.)	315,000	275,000
Net profit	\$406,765	\$339,880
*Balance for common and class A com. stock	390,995	328,035
Common shares outstanding	115,590 1/2	105,506 1/2
Earnings per common share	\$3.38	\$3.11

\*After preferred dividend.  
The report shows consolidated current assets of \$2,850,558 on Dec. 31, 1950 and current liabilities of \$1,427,988.—V. 172, p. 2379.

**Field & Stream Publishing Co.—Merger Approved**

See Henry Holt & Co. below.—V. 171, p. 2339.

**Fine Products Corp., Augusta, Ga.—Files With SEC**

The corporation on June 4 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$2), to be offered at \$17 per share, without underwriting. The proceeds are to be used to retire on July 15, next, 15,000 shares of outstanding preferred stock.

**First Investors Corp.—Registers With SEC**

The company on June 6 filed a registration statement with the SEC covering (1) periodic payment plans with insurance DM plan at \$1,200 minimum or larger amounts aggregating \$180,000; (2) periodic payment plans without insurance DMN plans at \$1,200 minimum or larger amounts aggregating \$600,000, and (3) single payment plans DMP plans at \$500 minimum or larger amounts in multiples of \$100, aggregating \$420,000. The proceeds will be used for investment in shares of Mutual Investment Fund, Inc.—V. 172, p. 2480.

**Fonda, Johnstown & Gloversville RR.—Tenders**

The City Bank Farmers Trust Co., New York, N. Y., is inviting tenders for the sale to it of an amount of first mortgage bonds, series A, 4% due July 1, 1991, at prices not exceeding 102%, sufficient to exhaust the sum of \$1,769,32, now held in the sinking fund, and \$15,247.20 now held in the released property account. Tenders must be presented to the bank before 12 o'clock noon on July 13, 1951.—V. 169, p. 1560.

**Formula Fund of Boston—Files Amendment**

Under the SEC registration statement which became effective on Nov. 30, 1949, there were sold at market 23,729 shares of beneficial interest for a total of \$255,685, and the remaining 76,671 shares were withdrawn from registration on June 4.—V. 173, p. 1988.

**Foster Wheeler Corp.—Unfilled Orders Higher**

	1951	1950
Four Months Ended April 30—		
Bookings	\$35,741,384	\$13,905,271
Billings at April 30	16,673,900	17,120,702
Unfilled orders at April 30	87,342,434	61,520,661

New orders are continuing to come in at a high rate and the backlog of unfilled orders will continue to increase until substantial improvement in material deliveries is realized, Admiral Earle W. Mills, President, said.—V. 173, p. 1792.

**Franciscan Sisters of The Immaculate Conception, Little Falls, Minn.—Building New Hospital**

The net proceeds from the current offering of \$800,000 coupon notes are to be used to pay part of the cost of a new 123-bed hospital

and 60-bed nurses' residence now being built by the Sisters at Breckenridge, Minn., at a cost of \$2,102,200. The Sisters have obtained a Federal grant of \$971,254 and the local communities and hospital area have contributed \$173,000. The balance of the cost will be paid by the Franciscan Sisters from funds on hand and income earned during the building of the hospital.

Ground was broken for the new hospital in February, 1951, and the hospital is expected to be completed by November, 1952. This new hospital will replace the old 70-bed St. Francis Hospital, which the Sisters now own and operate in Breckenridge. See also V. 173, p. 2289.

**Frankl Foundation Co., Pittsburgh, Pa.—To Introduce Unique Foundation Method to U. S.**

Formation of this company, which will engage in engineering and installing foundations for industrial and commercial construction, and for public works, was announced on June 7 by Arthur J. Buger, Chairman and President.

Mr. Buger has been engaged in engineering and construction work for 20 years and most recently has been deputy chief of the construction bureau of the National Production Authority.

The new company has established general headquarters at 436 7th Ave., Pittsburgh, Pa.

Employing an exclusive method of construction, the displacement caissons in which the new company will specialize, are installed "from the bottom up," according to Mr. Buger.

**Gamble-Skegmo, Inc.—May Sales Up 0.8%**

Period End, May 31—	1951—Month—1950	1951—5 Mos.—1950		
Sales	\$10,517,820	\$10,429,166	\$47,211,973	\$43,861,400

—V. 173, p. 2038.

**Gas Service Co. (Kansas City, Mo.)—Financing Approved**

The company has received SEC authorization to issue and sell \$5,400,000 of first mortgage bonds due 1971.

The bonds are to be offered for public sale at competitive bidding. Proceeds will be applied to the payment of a \$1,300,000 promissory note, to property additions and improvements, and to reimburse the corporate treasury in part for construction work heretofore completed.—V. 173, p. 2388.

**General Foods Corp.—Registers Debs. With SEC**

The corporation on June 7 filed a registration statement with the SEC covering \$35,000,000 of debentures, due July 1, 1976.

The debentures are to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. and Lehman Brothers. The public offering price, underwriting terms, and interest rate are to be supplied by amendment.

Net proceeds of the financing are to be added to general funds of the company available for general corporate purposes, including the carrying of increased inventories and receivables resulting from the growth of the business and generally higher price levels, and plant and equipment replacements and additions. Following receipt of the proceeds, short-term borrowings will be repaid (they aggregated \$20,000,000 on May 31, 1951); but additional amounts may be borrowed later for seasonal or other purposes.—V. 173, p. 476.

**General Motors Corp.—Temporary Shutdown**

The corporation on June 7 announced a temporary shutdown in passenger car manufacturing and assembly plants to avoid a "mass layoff" which otherwise would result from the deeper cut imposed by the Government in the use of critical materials for automobile production.

The shutdown, effective for six working days during the period from July 28 through Aug. 6, will take place in Chevrolet, Pontiac, Oldsmobile, Buick and Cadillac manufacturing and assembly plants in the Michigan area.

Similar shutdowns will be scheduled for some General Motors parts and accessory divisions as well as outlying passenger car assembly plants. Some of the non-automotive plants may not be affected.

**Buick Division to Expand**

Buick Motor Division will build a large manufacturing plant north of Flint, Mich., for the production of Wright J-65 Sapphire jet engines. Ivan L. Wiles, Buick General Manager and Vice-President of General Motors, announced on June 10.

The plant will provide 1,600,000 square feet of floor space for the machining, heat-treating, plating and sub-assembly of parts for the jet engine, Mr. Wiles said. The two-story building will cover more than 27 acres and will be one of the largest industrial plants in this area.

It is the second factory Buick will build here for the production of the J-65, which will be manufactured under a license agreement with Wright Aeronautical Corp. The engines will be assembled and tested in a plant to be built in the Chicago area.—V. 173, p. 2383.

**General Public Utilities Corp.—Stock at \$16.50**

The company has fixed \$16.50 per share as the subscription price for additional common shares to be offered stockholders of record on June 14. The offering will be for 504,657 shares on the basis of one additional share for each 15 now held. The offering will remain open through July 9. The shares were traded ex-rights beginning June 15.

Participating dealers will receive compensation of 30c per share for obtaining subscriptions and 55c per share for selling shares which may become available day by day by reason of the offer which the company will make to stockholders to purchase their rights.

The company will purchase rights from stockholders at the closing price of such rights on the New York Stock Exchange on the day before receipt of the rights.—V. 173, p. 2388.

**General Time Corp.—Special Offering—A special offering of 4,954 shares of common stock (no par) was made on the New York Stock Exchange on June 11 by Grimm & Co. at \$36.75 per share, with a dealer's discount of 35 cents.—V. 173, p. 2089.**

**Goldenberg Co., Washington, D. C.—Files with SEC**

The company on June 5 filed a letter of notification with the SEC covering 18,500 shares of 6% cumulative preferred stock to be offered at par (\$10 per share) and 30,000 shares of class A common stock (par \$1) to be offered at \$3.37 1/2 per share, through Ferris & Co., Washington, D. C. The proceeds are to be used to redeem certain shares of stock and for working capital.

**Grand Union Co.—Sales Rise 17.6%**

Period End, June 2—	1951—5 Wks.—1950	1951—13 Wks.—1950		
Sales	\$16,819,495	\$14,298,932	\$43,109,908	\$36,254,244

—V. 173, p. 2089.

**Green Mountain Power Corp.—Court Approves Plan**

At a hearing held June 4, the Judge of the U. S. District Court for the District of Vermont found the amended plan of recapitalization of the corporation to be fair and equitable. The SEC on May 3 approved the plan (see V. 173, p. 1988).

The order of the Court, entered June 4, provided that the amended plan become effective June 14. The transfer books for the preferred stock were closed at the close of business June 15, 1951, and will remain closed until further order of the directors.

Pursuant to the terms of the plan all of the old common stock will be cancelled upon consummation of the plan, and the present preferred stockholders will receive three shares of new common stock for each share of preferred stock of record at the close of business June 15, 1951.

In addition to the three shares of new common stock which will be issued for each share of preferred stock, the preferred stockholders will also be entitled to subscribe to additional shares of the new common stock.

It is expected by the company that on June 19, 1951 warrants will be sent to the preferred stockholders of record at the close of business June 15, 1951, entitling them to subscribe to the new common stock of the company (and with certain over-subscription rights) as will be set forth in the prospectus which will accompany said warrants. It is expected that this offering will expire at 12 o'clock noon (EDST) on July 3, 1951, and that thereafter the warrants will be without value.—V. 173, p. 2389.

**Hahn Aviation Products, Inc., Phila., Pa.—Files**

The company on June 7 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used to acquire machinery, for engineering expenses and for other general corporate purposes.—V. 171, p. 1261.

**Harbison-Walker Refractories Co.—Expansion**

An entire new plant for the production of refractories is under construction at Wadham, Ohio, for this company, with plans underway for a similar plant at Fairfield, Ala., according to The Rust Engineering Co., the designer-contractor. The project is being financed entirely by the Harbison-Walker Refractories Co.

The project includes complete facilities for the manufacture of silica brick, a high-temperature refractory used primarily in building and repairing steel mill furnaces, and by-product coke ovens.

Construction is expected to be completed this year, according to a Rust spokesman.—V. 172, p. 1732.

**Hastings Gas Co.—Partial Redemption**

This company has called for redemption on Aug. 1, next, \$31,000 of first mortgage sinking fund 5% bonds dated Aug. 1, 1940, at 103 1/4% and interest. Payment will be made at the LaSalle National Bank, 133 South LaSalle St., Chicago, Ill.—V. 169, p. 1007.

**Hearst Consolidated Publications, Inc., Los Angeles, Calif.—Dividend Action Postponed**

The directors on June 1 voted to defer action on the dividend normally payable June 15, 1951 on the class A stock. This action was due to an increase of \$10 a ton in the price of newsprint, effective July 1, which threatens further heavy increases in costs.—V. 172, p. 753.

**(Henry) Holt & Co.—Acquires Field & Stream**

The merger with and into this company of Field & Stream Publishing Co., publishers of "Field & Stream" magazine, was approved by the stockholders of both companies on June 7. Stockholders of the Field & Stream company will receive for each share held \$7 in cash, \$3 par value of Holt 5 1/2% cumulative preferred stock, and one-half share of Holt common stock.

In connection with the merger, Holt plans to supplement its non-fiction list with a complete "Field & Stream" series of outdoor books by the best talent in the field. "Field & Stream" magazine will be operated as a separate division of Holt by its present management and staff, with continued editorial emphasis on wildlife conservation. According to an interim ABC report covering the first quarter of 1951, the average monthly circulation of "Field & Stream" was 177,933 copies, an all-time record.—V. 173, p. 2189.

**Howard Stores Corp.—May Sales Dropped 9.5%**

Period End, May 31—	1951—Month—1950	1951—5 Mos.—1950		
Sales	\$1,992,113	\$2,200,182	\$11,437,385	\$11,269,490

—V. 173, p. 2089.

**Hudson Pulp & Paper Corp.—Stock Offering Oversubscribed**

Lee Higginson Corp. on June 13 headed a banking group which publicly offered 220,000 shares of class A common stock (par \$1) at \$18 per share. The offering was oversubscribed and the books closed. Of the shares offered, 200,000 shares were sold for the account of the company and 20,000 shares for the account of several stockholders.

Upon the sale of the 220,000 shares of class A common stock, the Mazer group will own 280,000 shares, or 56% of the 500,000 outstanding shares of class A stock as well as all of the outstanding 500,000 shares of class B common stock.

PROCEEDS—The proceeds to the company from the 200,000 shares will be used to maintain its policy of integrating and diversifying its operations and to improve and expand its facilities.

BUSINESS—Formed as a corporation in 1937 as an outgrowth of a paper jobbing business established in 1896, this corporation and its predecessor companies have been under the management and ownership of the Mazer family for many years.

Of total sales of approximately \$21,700,000 recorded for the fiscal year ended Aug. 31, 1950, approximately 5% was derived from the kraft division. While sales in this division for a number of years prior to 1946 comprised domestic sealing tape, of which the company is one of the largest unconverted kraft and wrapping paper and grocery bags have expanded considerably. In the tissue division, the company's principal products are household paper napkins and roll towels in which field the name of "Hudson" ranks among the leaders. Major outlets for the company's products are the large retail food chain stores.

Under its current expansion program, involving an expenditure of \$8,800,000 the company will expand the present overall capacity of its three mills, approximating 110,000 tons to 175,000 tons of paper annually. Net sales for the seven months ended March 31, 1951, aggregated \$17,799,333 and net income after taxes amounted to \$1,882,228.

DIVIDENDS—The company proposes to inaugurate dividends on the class A common stock, the first quarterly payment of 3 1/2 cents per share to be made on Sept. 1, 1951. The company has no present plans for inaugurating any dividends on the class B stock.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3 1/2% prom. notes, due 1952 to 1966	\$7,000,000	\$7,000,000
Woodland purchase mortgage notes:		
4% due 1951 to 1960	498,822	449,822
Non-int. bearing, due 1952 to 1957	2,375,000	2,375,000
Cumulative pd. stk., \$25 par value, issuable in series:	245,800 shs.	94,000 shs.
5% series A		116,600 shs.
5.12% series B		500,000 shs.
Common stock (\$1 par value):		
Class A	525,000 shs.	500,000 shs.
Class B	500,000 shs.	500,000 shs.

\*This indebtedness is payable annually beginning Aug. 1, 1952, in installments of \$210,000, plus 20% of the amount by which the net earnings (as defined) of the company for the preceding fiscal year exceed \$210,000, provided that no such annual installment need aggregate more than \$420,000.

On June 11, 1951, pursuant to a plan of recapitalization of the company, the holders of the outstanding 22,778 shares of common stock, \$10 par value, received in exchange therefor 300,000 shares of class A common stock, \$1 par value, and 500,000 shares of class B common stock, \$1 par value. In connection therewith, \$572,220 was transferred from capital surplus to the respective capital stock accounts of the new shares so issued.

This indebtedness comprises (1) purchase mortgage note for \$161,322, dated Aug. 24, 1950, with principal installments of \$10,000 due quarterly, commencing Nov. 1, 1951, with the balance due Sept. 1, 1953, and (2) purchase mortgage note for \$337,500, dated Feb. 15, 1951, with principal installments of \$37,500 due annually from 1952 to 1960, inclusive.

This indebtedness represents the estimated amount of a purchase mortgage note to be issued in connection with the acquisition of approximately 240,000 acres of woodlands which the company has contracted to purchase from Perpetual Forests, Inc. Such note, when and if issued, will mature as follows: approximately \$509,000 in each of the years 1952 and 1953, and approximately \$340,000 in each of the years 1954 to 1957, inclusive.

Of this amount 25,000 shares are reserved for issuance to executives of the company under a stock option plan.

PRIVATE PLACEMENTS—Under a loan agreement with The Equitable Life Assurance Society of the United States, dated July 19, 1950, the company in August, 1950 sold at par its 3 1/4% promissory note, due 1952 to 1966, in the principal amount of \$5,000,000. The proceeds of this loan were used in part to retire both series of the company's 3 1/4% sinking fund debentures due July 1, 1966, which were outstanding in the principal amount of approximately \$2,530,000. On Feb. 1, 1951 a similar note in the principal amount of \$2,000,000 was sold at par. The latter funds, together with the balance of the \$5,000,000 borrowing, were initially added to the general funds of the company available for capital expenditures. The notes, among



other things, restricted the ability of the company to mortgage its property. To enable the company to execute a purchase money mortgage upon the above woodlands, modification of the foregoing restriction was necessary. By its agreement dated March 29, 1951, the holder of the notes, in consideration of the increase in the interest rate on the company's promissory notes from 3 1/4% to 3 1/2%, effective April 1, 1951, modified this restriction so as to permit the execution of the purchase money mortgage.

**UNDERWRITERS**—The names of the several underwriters, and the number of shares of class A common stock to be purchased by them, respectively, from the company and from the selling stockholders, are as follows:

	From Company Shares	From Selling Stockholders Shares	Total Shares
Lee Higginson Corp.	20,000	2,000	22,000
Reynolds & Co.	14,546	1,454	16,000
A. C. Allyn and Co., Inc.	10,000	1,000	11,000
Central Republic Co. (Inc.)	10,000	1,000	11,000
Shields & Company	10,000	1,000	11,000
Blair, Rollins & Co. Inc.	9,091	909	10,000
Bull, Budge & Kraus	7,273	727	8,000
Fulton, Reid & Co.	7,273	727	8,000
Jenks, Kirkland & Grubbs	7,273	727	8,000
Johnson, Lane, Space and Co., Inc.	7,273	727	8,000
McCormick & Co.	7,273	727	8,000
The Ohio Company	7,273	727	8,000
Hill Richards & Co.	6,364	636	7,000
Crowell, Weedon & Co.	6,364	636	7,000
Dempsey-Tegeier & Co.	4,546	454	5,000
J. C. Bradford & Co.	3,636	364	4,000
Ferris & Company	3,636	364	4,000
Janney & Co.	3,636	364	4,000
Mason, Moran & Co.	3,636	364	4,000
Quall & Co.	3,636	364	4,000
Sills, Fairman & Harris, Inc.	3,636	364	4,000
Thayer, Baker & Co.	3,636	364	4,000
Bateman, Elchler & Co.	2,727	273	3,000
Bosworth, Sullivan & Co., Inc.	2,727	273	3,000
Central National Corporation	2,727	273	3,000
De Haven & Townsend, Crouter & Bodine	2,727	273	3,000
Pacific Company of California	2,727	273	3,000
Straus & Blosser	2,727	273	3,000
Charles A. Taggart & Co., Inc.	2,727	273	3,000
Amott, Baker & Co., Inc.	1,818	182	2,000
Arthur, Lestrangle & Co.	1,818	182	2,000
Battles & Company, Inc.	1,818	182	2,000
Bloren & Co.	1,818	182	2,000
Caldwell Phillips Co.	1,818	182	2,000
W. C. Gibson & Co.	1,818	182	2,000
Hallowell, Sulzberger & Co.	1,818	182	2,000
Newburger & Company	1,818	182	2,000
Prescott, Wright, Snider Co.	1,818	182	2,000
Rowles, Winston & Co.	1,818	182	2,000
Harold E. Wood & Company	1,818	182	2,000
Henry Herman & Co.	910	90	1,000
Indianapolis Bond and Share Corp.	910	90	1,000
Fauset, Steele & Co.	910	90	1,000

**Idaho Power Co.—Preferred Stock Offered—Wegener & Daly Corp. on June 5 publicly offered 35,000 shares of 4% cumulative preferred stock at par (\$100 per share) and accrued dividends.**

**PROCEEDS**—The net proceeds will be used toward company's construction program, estimated to require expenditures of approximately \$22,831,600 for the year 1951.

For the interim financing of its construction program the company has obtained short-term bank loans aggregating \$6,975,000 as of June 5, 1951. The company has authorizations from the Federal Power Commission and the Idaho P. U. Commission for short-term borrowings aggregating \$11,975,000, and intends to continue to obtain temporary financing for its construction program through the making of further short-term borrowings (in addition to the use of the proceeds from the sale of the preferred stock now offered and funds from time to time available therefor in the company's treasury) until such time as permanent financing of the construction program has been effected. The company is presently considering the issuance of approximately \$15,000,000 of additional first mortgage bonds later in 1951, but is unable to state when, or in what form or amounts, additional future financing will be undertaken, as this will depend upon market and other conditions which may exist at the time.

**BUSINESS**—Company, incorporated in Maine on May 6, 1915, is an operating electric public utility engaged principally in the hydro-electric generation, transmission, distribution and sale of electric power and energy. It operates primarily in the irrigated sections of the southern and central parts of Idaho, and in the eastern part of Oregon and to a small extent in northern Nevada. It sells electric service at retail to residential, farm, commercial and industrial customers and at wholesale to municipal and other customers, including public utilities. Incidental to its business, it also sells and cooperates with dealers in the sale of electric appliances.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds:		\$18,000,000
3 1/4% series, due 1973		5,000,000
2 3/4% series, due 1977		10,000,000
3% series, due 1978		12,000,000
2 3/4% series, due 1979		12,000,000
Preferred stock, cumulative (\$100 par):		
4% preferred	400,000 shs.	200,000 shs.
Common (\$20 par value)	1,800,000 shs.	900,000 shs.

\*The amount of first mortgage bonds issuable is limited within the maximum of \$100,000,000 (or such other maximum amount as may be fixed by supplemental indenture) and by property, earnings, and other provisions of the mortgage and second supplemental indenture thereto.—V. 173, p. 2069.

**Illinois Bell Telephone Co.—Earnings—**

Period End. Apr. 30—	1951—Month—1950	1951—4 Mos.—1950
Operating revenues	\$23,130,215	\$20,680,471
Uncollectible oper. rev.	61,825	67,381
Operating revenues	\$23,068,390	\$20,613,090
Operating expenses	16,205,582	14,986,585
Operating taxes	4,107,910	3,174,987
Net oper. income	\$2,754,898	\$2,451,518
Net after charges	2,238,699	2,016,680

**Income Foundation Fund, Inc.—Seeks Exemption—**  
The company on June 8 made application to the SEC for an exemption order permitting the "offering of shares of the Fund to charitable and religious organizations, hospitals, colleges and other eleemosynary institutions including non-profit organizations such as pension funds, on the basis of one-half of the regular sales load set forth in the Fund's prospectus."  
The SEC has scheduled the application for hearing on July 2, 1951.—V. 173, p. 1478.

**Indiana Associated Telephone Corp.—Earnings—**

Period End. Apr. 30—	1951—Month—1950	1951—4 Mos.—1950
Operating revenues	\$516,702	\$410,590
Uncollectible oper. rev.	675	821
Operating revenues	\$516,027	\$409,769
Operating expenses	379,561	230,211
Rent fr. lease of crpr. property	50	50
Operating taxes	73,452	63,516
Net oper. income	\$62,954	\$55,992
Net after charges	36,844	28,425

—V. 173, p. 2090.

**Insurance Co. of America, Jacksonville, Fla.—Files—**

The company on June 6 filed a letter of notification with the SEC covering 4,000 shares of class A common stock (par \$10), 4,000 shares of class B common stock (par \$10) and 500 shares of 5% cumulative preferred stock (par \$100), to be offered at \$35, \$10 and \$100 per share, respectively. The proceeds are to be used for capital and surplus for operation of the company. No underwriting will be involved.

**International Harvester Co.—Earnings—**

Six Mos. Ended April 30—	1951	1950	1949
Net sales	611,304,000	438,731,000	482,774,000
Operating profit	86,892,000	35,763,000	57,600,000
Total income	88,067,000	37,403,000	59,479,000
Federal income taxes	153,350,000	14,000,000	22,000,000

Net income	34,717,000	23,403,000	37,479,000
Number common shares	12,841,570	12,740,597	12,737,037
*Earnings per common share	\$2.46	\$1.81	\$2.92

\*After preferred dividend requirements. †Includes excess profits tax. The excess profits tax for the first six months of 1951 has been based on the taxable income in excess of one-half of the 1951 estimated excess profits credit and has been adjusted to reflect the maximum applicable tax.—V. 173, p. 2290.

**Interstate Telephone Co.—Preferred Stock Offered—**  
Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp. and Pacific Northwest Co. on June 13 offered 6,000 shares of \$5.50 cumulative preferred stock (without par value) at \$100 per share plus accrued dividends.

**PROCEEDS**—Proceeds of the sale will be applied by the company toward the payment of bank loans made for construction purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds:	\$50,000,000	
3 1/4% series, due Dec. 1, 1974		\$2,750,000
3 1/4% series, due June 1, 1979		1,000,000
2 1/2% notes due Aug. 1, 1951	1,200,000	128,500
\$5.50 cum. pfd. stock (no par)	25,000 shs.	23,557 shs.
Common stock (no par)	50,000 shs.	*38,115 shs.

\*Includes 9,625 shares issued in June, 1951, to the company's parent for \$500,500 (\$350,000 note payable and \$150,500 cash).

**BUSINESS**—The company, incorporated in Idaho on April 1, 1931, provides telephone service in 57 communities and surrounding territories in the states of Washington, Idaho and Montana. Its principal executive offices are located at 165 South Howard Street, Spokane, Wash., but the company does not operate in Spokane. The largest municipalities served (population 15,700 and 13,000) are Wenatchee, Washington and Coeur d'Alene, Idaho.—V. 173, p. 2389.

**Iowa Public Service Co.—Registers With SEC—**

The company on June 8 filed a registration statement with the SEC covering \$5,000,000 of first mortgage bonds, due July 1, 1981. The bonds are to be offered for public sale at competitive bidding. Net proceeds of the financing will be used, together with other funds, to provide a portion of the funds required for property additions and betterments and to pay off \$2,000,000 of bank loans. Construction expenditures for 1951 are estimated at \$9,000,000.—V. 173, p. 2250.

**(S.) Kann Sons Co., Washington, D. C.—Notes Placed Privately—**

The company has arranged to place privately with an institutional investor \$4,000,000 of 3 1/4% promissory notes due July 1, 1971, through Goldman, Sachs & Co., it was announced on June 11.

**Kansas Power & Light Co.—Stock Oversubscribed—**

The First Boston Corp. headed a nationwide group of 46 investment firms which on June 12 offered for public sale 256,842 shares of common stock (par \$8.75) at \$16 per share. The offering has been oversubscribed and the books closed.

**PROCEEDS**—The proceeds will be used by the company to finance in part its construction program, including the payment of \$3,000,000 of bank loans incurred for that purpose.

To meet increasing demands for electric and gas service the company is expanding its facilities substantially. Construction expenditures for 1951 and 1952 will total an estimated \$28,536,000, approximately three-fourths for electric facilities and the remainder for gas facilities.

**BUSINESS**—Operating in the northeastern and central portions of Kansas, the company supplies electric service to 328 communities with an aggregate population in excess of 489,000. Communities served include Topeka, Hutchinson, Salina, Leavenworth, Atchison and Emporia. The company provides retail natural gas service to 110 communities and sells at wholesale to two gas utility companies.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds:		\$32,175,000
2 3/4% series due 1984	\$32,500,000	\$32,175,000
2 3/4% series due 1979	10,000,000	9,800,000
2 3/4% series due 1979	6,500,000	6,435,000
Pfd. stock (par \$100)	400,000 shs.	
4 1/2% series	138,628 shs.	138,576 shs.
4 1/4% series	60,000 shs.	60,000 shs.
Common stock (par \$8.75)	3,530,000 shs.	2,400,000 shs.

\*Additional bonds may be issued under the mortgage upon compliance with the provisions thereof and the provisions of the indentures supplemental thereto.

**UNDERWRITERS**—The underwriters named below severally agreed to purchase from the company the respective number of shares of common stock set forth below:

Shares	Shares
The First Boston Corp.	28,342
Robert W. Baird & Co.	5,000
Lee Higginson Corp.	5,000
Lehman Brothers	9,500
Barret, Fitch & Co., Inc.	4,000
Lawrence M. Marks & Co.	4,000
Beecroft, Cole & Co.	3,000
McKinney-Ohmart Co.	2,000
William Blair & Co.	2,000
Merrill, Turben & Co.	2,000
Blair, Rollins & Co. Inc.	5,000
F. S. Moseley & Co.	5,000
Blyth & Co., Inc.	9,500
Prescott, Shepard & Co., Inc.	2,000
Alex. Brown & Sons	4,000
Central Republic Co. (Inc.)	5,000
The Ranson-Davidson Co., Inc.	2,000
Coffin & Burr, Inc.	5,000
Reinholdt & Gardner	2,000
Dillon, Read & Co. Inc.	19,000
Riter & Co.	2,500
Eastman, Dillon & Co.	9,500
Seltman-Hanni & Co. Inc.	2,000
Estes & Co., Inc.	3,000
Shields & Co.	5,000
First Securities Co. of Kansas, Inc.	2,000
Smith, Barney & Co.	9,500
Glore, Forgan & Co.	9,500
Smith, Moore & Co.	2,000
Goldman, Sachs & Co.	9,500
Spencer Trask & Co.	4,000
Harriman Ripley & Co., Inc.	4,000
Stone & Webster Securities Corp.	9,500
Harris, Hall & Co. (Inc.)	4,000
Thomas Investment Co.	2,000
Hayden, Miller & Co.	2,500
Tucker, Anthony & Co.	4,000
Hornblower & Weeks	5,000
Uhlmann & Latschaw, Inc.	2,000
Kidder, Peabody & Co.	9,500
Union Securities Corp.	9,500
W. C. Langley & Co.	5,000
G. H. Walker & Co.	4,000
The Lathrop-Hawk-Ferrick Co., Inc.	2,000
Dean Witter & Co.	5,000

**Kern County Land Co.—Royalties Received—**

Period End. April 30—	1951—Month—1950	1951—4 Mos.—1950
Royalties received from oil and gas	\$1,500,851	\$1,278,223
	\$6,056,513	\$5,501,621

—V. 173, p. 381.

**Kennedy's, Inc.—Sales and Earnings—**

Three Months Ended April 30—	1951	1950
Net sales of all departments	\$2,920,707	\$3,037,878
Net income before Federal income tax	71,536	11,215
Federal taxes on income	33,351	43,136
Net income	\$37,947	\$70,380

The reduction in net profit for the first quarter of the current fiscal year was due entirely to the relatively poor showing in April when sales were \$562,320 less than in April of last year and net profit decreased \$38,977. April sales were generally disappointing among the retail specialty apparel stores throughout the New England area. Sales for May amounted to \$1,009,585 as compared with \$353,196 for May of last year.—V. 172, p. 2461.

**Lane Bryant, Inc.—May Sales 7.5% Higher—**

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Sales	\$5,019,950	\$4,669,741
	\$21,925,329	\$19,855,470

—V. 173, p. 2390.

**Lauson Monotype Machine Co.—Earnings—**

Year Ended Feb. 28—	1951	1950	1949
Net sales	\$3,125,110	\$3,125,370	Not stated
*Net profit	403,102	509,557	\$784,155
Number of capital shares	200,463	200,433	200,463
Earnings per common share	\$1.97	\$2.03	\$3.13

\*After charges and income taxes.

**NOTE**—This report does not include operating profits of the following wholly owned subsidiaries: The Monotype Co. of Canada, Ltd., and Companhia Lanston do Brasil, S. A.—V. 172, p. 2380.

**Lawrence Portland Cement Co.—Stock Listed—**

The \$10 par common stock of this company was admitted to listing and to dealings on the New York Curb Exchange at the market opening on June 8.

A dividend of 25¢ per share has been declared on these shares for payment on June 23, 1951 to stockholders of record at the close of business on June 3, 1951.

**COMPARATIVE INCOME ACCOUNT**

Quarter Ended March 31—	1951	1950
Net sales	\$1,293,543	\$831,149
Profit before taxes	200,933	74,618
Provision for taxes	123,000	29,350

Net profit after taxes	\$77,933	\$46,318
Number of capital shares	225,000	225,000
Earnings per share	\$0.35	\$0.20

—V. 171, p. 1150.

**Lerner Stores Corp.—May Sales 19.1% Higher—**

Period End. May 31—	1951—Month—1950	1951—4 Mos.—1950
Sales	\$12,417,584	\$10,422,332
	\$42,401,507	\$36,554,321

—V. 173, p. 1989.

**Libbey-Owens-Ford Glass Co.—Defense Orders Get Top Priority—**

Defense orders have top priority in this company's factories even though production and employment on normal products is continuing at the high levels of recent months. John D. Biggers, President, reported on June 11.

Mr. Biggers reported progress being made on new factory facilities especially for defense orders requiring precision plate glass, fiber glass, and plastic laminations for aircraft.

"There are large backlogs of orders for glass to fill normal civilian needs and many inquiries for both glass and plastics to replace various scarce metals," Mr. Biggers said.

A dividend of 50¢ per share was distributed on June 11 to more than 22,000 shareholders and totaled approximately \$2,600,000.—V. 173, p. 1989.

**Lutheran High School Association, Racine, Wis.—Notes Offered—**

Eckhardt-Petersen & Co., Inc., St. Louis, Mo., are offering \$118,000 of 4% and 4 1/2% serial notes dated July 1, 1951, and due annually Oct. 1, 1952 to 1961, inclusive, at 100 and accrued interest.

The proceeds are to be used for construction of a high school, the assessed valuation of which is \$700,000.

**Michigan Consolidated Gas Co.—Partial Redemption—**



pro rata share of the new gasoline corporation stock to be distributed by Southwestern. Mission thereupon would distribute to its shareholders the stock of Southwestern now owned by it on a one-for-one basis, following which Mission would be dissolved.

**Sinclair Oil Corp.** now owns 51% of the stock of Southwestern and 3.98% of the common stock of Mission. Sinclair was exempted from the Holding Company Act by the SEC in 1937. According to the application, Sinclair will agree to dispose in one year from the effective date of the plan, the shares of Colorado stock to be distributed by Southwestern; the shares of Southwestern now owned by it; and the shares of Colorado and Southwestern to be received in the distribution by Mission.—V. 157, p. 900.

**Mississippi Power Co.—Seeks Bond Approval—**

The company on June 13 applied to the SEC for authorization to issue and sell at competitive bidding \$4,000,000 of its first mortgage bonds (of a series maturing in not less than 30 years).

Proceeds of the financing would be used to provide a portion of the funds required for property additions and betterments or to reimburse the treasury in part for past expenditures for such purposes.

The invitation for proposals will be published July 13, and an information meeting will be held in New York on July 18. Bids will be opened on July 23.

The company's total construction expenditures for the first quarter of 1951 amounted to \$1,490,225, and the total for the years 1951, 1952 and 1953 is estimated at \$16,500,000. It is expected that this may require the sale of additional securities in the future.—V. 172, p. 662.

**Missouri-Kansas-Texas RR.—Interest Payment—**

The directors on June 7 authorized payment of one coupon of the adjustment mortgage bonds of the company, R. J. Morfa, Chairman, announced.

The coupon will become due and payable on July 1, 1951, and is No. 53, dated April 1, 1949. Mr. Morfa said.—V. 173, p. 2391.

**Missouri Power & Light Co.—Financing Approved—**

The company on June 7 received SEC authorization to issue and sell \$4,000,000 of first mortgage bonds, due 1981.

The bonds are to be offered for public sale at competitive bidding. Proceeds will be applied to the payment of \$2,400,000 of outstanding notes, to reimburse the corporate treasury for capital expenditures previously made, and, in part, to the payment of the cost of 1951 property additions, estimated in the amount of \$3,610,000.—V. 173, p. 2391.

**National Bangor Slate Co., Wind Gap, Pa.—Files—**

The company on June 8 filed a letter of notification with the SEC covering 40,000 shares of 8% non-cumulative preferred stock (par \$1) and 40,000 shares of common stock (par 50 cents), to be offered in units of one share of each class of stock at \$4.50 per share, without underwriting. The proceeds are to be used to repay debt and purchase machinery.

It was also announced that the company proposes to later sell an additional 29,651 shares of common stock.

**National Fuel Gas Co.—Acquisition Approved—**

The SEC on June 7 issued an order authorizing this company to acquire 27,000 shares of the common stock of Pennsylvania Gas Co.

National has entered into a contract for the purchase of 7,000 shares of the stock from Theresa H. Marso at a price of \$16.50 per share. National states that it presently owns 58.30% of the outstanding common stock of Pennsylvania and that the 7,000 shares represents an additional 1.21%.

National also has undertaken to purchase not to exceed 20,000 shares of the Pennsylvania stock from other stockholders at the \$16.50 per share purchase price. Such purchase offer will be limited to a period of 20 days following the date of mailing the notice thereof to all stockholders of Pennsylvania.—V. 173, p. 2190.

**National Radiator Co.—Earnings—**

Year Ended March 31—	1951	1950
Net sales	\$22,884,066	\$13,313,305
Profit before taxes	2,282,416	752,832
Provision for taxes	1,239,000	279,000
Net profit after taxes	\$1,043,416	\$473,832
Common shares outstanding	368,635	368,635
Earnings per common share	\$2.83	\$1.29

—V. 172, p. 1438.

**National Securities & Research Corp.—Registers With Securities and Exchange Commission—**

The corporation on June 11 filed a registration statement with the SEC covering 4,000,000 shares of its National Securities series.—V. 173, p. 2190.

**National Shirt Shops of Delaware, Inc.—Sales Up 4.7%**

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Sales	\$1,113,960	\$1,350,969
	\$5,596,460	\$5,599,603

—V. 173, p. 1991.

**National Union Radio Corp.—Listing—**

The common stock (par 30 cents) of this corporation was admitted to trading on the Detroit Stock Exchange on June 7, 1951. Of the 1,750,000 shares authorized, there are outstanding 1,375,766 2/3 shares.

The Commercial National Bank & Trust Co. of New York and The First National Bank of Jersey City (N. J.) act as transfer agents, while The Bank of Manhattan Company is registrar for the stock.—V. 173, p. 1991.

**New England Cooperatives, Inc., Cambridge, Mass.—Files With Securities and Exchange Commission—**

The corporation on June 6 filed a letter of notification with the SEC covering 220 shares of class B common stock to be issued at par (\$100 per share) for the purpose of decentralizing Eastern Cooperative, Inc. No underwriting is involved.

**New England Telephone & Telegraph Co.—Rights to Stockholders—**

The stockholders of record June 8 have been given the right to subscribe on or before July 10 for 777,850 additional shares of capital stock at par (\$100 per share) on the basis of one share for each two shares held. The registration statement covering this offering became effective on June 4.

The proceeds are to be used to retire outstanding temporary borrowings from the American Telephone & Telegraph Co., the parent, and for general corporate purposes.—V. 173, p. 2291.

**New York, New Haven & Hartford RR.—New Pres.—**

Frederic C. Dumaine, Jr., has been elected President and Chairman of the Board to succeed his father the late F. C. Dumaine.

The Chairmanship of the Board has been offered to the Hon. Charles Francis Adams a friend and associate of the late Mr. Dumaine for more than 40 years, but he declined for personal reasons. He will continue as a director.

The new President has been a director and a member of the Executive Committee of the Board since December 1949.

Harold F. Freeburne of Hamilton, Ontario, Canada, has been elected a director representing the common stockholders and C. Prevost Boyce of Baltimore, Md., a director has been elected to the Executive Committee.—V. 173, p. 2392.

**North Penn Gas Co.—Financing Approved—**

The company on June 7 received SEC authorization to issue and sell \$2,700,000 of debentures, due June 1, 1971.

The debentures are to be offered for public sale at competitive bidding. Proceeds will be used to retire all of the \$2,700,000 of outstanding bank notes due Oct. 22, 1951, issued for the purpose of refinancing previously outstanding 5 1/2% bonds.

The debenture sale is to be preceded by a charter amendment pro-

viding for an authorized maximum indebtedness of the company of \$3,100,000.—V. 173, p. 2392.

**Northrop Aircraft, Inc.—Registers With SEC—**

The corporation on June 6 filed a registration statement with the SEC covering 125,000 shares of its common stock, \$1 par value.

The shares are to be offered for public sale through an underwriting group headed by William R. Staats Co., Inc. (Los Angeles) and Paine, Webber, Jackson & Curtis (New York) and ten other firms. The public offering price and underwriting terms are to be supplied by amendment.

The company expects to use the net proceeds from the stock sale to provide additional working capital which may be required "as a result of the expanded scope of its operations." The company is planning to construct certain additional facilities at its Hawthorne plant. A portion of the proceeds may be used to replace funds used in this construction and circumstances may arise as a result of the national emergency which will make it advisable to apply a portion of such proceeds to capital expenditures, including the acquisition of additional machinery and equipment.

None of the proceeds of the sale will be applied to the new construction at the Hawthorne plant, to which \$2,100,000 has been allocated for the construction of a new assembly building adjacent to the main plant. Of the estimated cost, \$1,500,000 will be borrowed from RFC under a commitment already made by RFC, and the balance of the cost will be furnished from the company's own funds.—V. 173, p. 2292.

**Ohio Associated Telephone Co.—Earnings—**

Period End. Apr. 30—	1951—Month—1950	1951—4 Mos.—1950
Operating revenues	\$425,031	\$315,716
Uncollectible oper. rev.	1,894	713
		7,580
		\$1,241,144

Operating revenues	\$423,137	\$315,003	\$1,691,196	\$1,238,373
Operating expenses	316,263	278,163	1,244,979	1,076,585
Operating taxes	50,081	23,993	214,956	95,632

Net oper. income	\$56,793	\$12,847	\$231,261	\$66,156
Net after charges	30,041	Dr3,398	127,901	5,180

—V. 173, p. 2092.

**Old Colony Finance Corp., Mt. Rainier, Md.—Files—**

The corporation on June 1 filed a letter of notification with the SEC covering \$250,000 of 6% subordinated debentures, with stock purchase warrants attached which will entitle the holder thereof to purchase one share of common stock at \$4 per share for each \$100 of debentures owned. The debentures are to be issued in denominations of \$100, \$500 and \$1,000 each. The proceeds are to be used for working capital. There will be no underwriting involved.

**Oswego Falls Corp.—Preferred Stock Offering Underwritten—**The common stockholders on June 14 received transferable warrants giving rights to subscribe for 96,000 shares of the company's 5% convertible second preferred stock, series A (par \$30). The subscription price is \$31.75 per share, at the rate of one share for each five shares of common held of record June 13, 1951. The rights expire at 3 p.m. (EDST) on June 28, 1951. Hornblower & Weeks heads an investment group which is underwriting the offer.

The stock is convertible into common stock at the rate of 1.8 shares of common for each share of second preferred.

**PROCEEDS—**Proceeds of the series A second preferred will be added to working capital for use in the company's business and for the payment of \$1,250,000 of short-term loans from four banks not affiliated with the company.

**BUSINESS—**Corporation manufactures various types of paperboard containers, milk bottle caps and hoods used by dairies and others for the sanitary bottling and packaging of milk, ice cream, and many kinds of liquids and moist foods. The company distributes its products nationally under the well-known trade name "Sealright." It also manufactures filling, capping and container forming machines which are leased to dairies and other customers throughout the country for use in connection with the company's products.

**SALES SHOW GAIN—**Net sales for the year ended Dec. 31, 1950, totaled \$29,417,699, and net profit after taxes was \$1,290,968. Consolidated net sales for April and those estimated for May of this year showed increases of 36.4% and 30.1%, respectively, over sales in the same months of 1950.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mtge. 3 1/4% skg. fund bonds due May 15, 1965	\$3,225,000	*\$3,225,000
4 1/2% sub. pfd. stock (\$100 par)	21,000 shs.	21,000 shs.
Second pfd. stock, cum. (\$30 par), issuable in series	150,000 shs.	
5% conv. 2d pfd. stock, series A		96,000 shs.
Common stock (par \$5)	750,000 shs.	1480,000 shs.

\*The sinking fund provides for the retirement of \$87,500 of the bonds on May 15 and Nov. 15 of each year through 1964. †Excludes 172,800 shares reserved for conversion of series A second preferred (subject under certain conditions to increase if common stock is sold at less than \$16.66% per share).

**UNDERWRITERS—**Each underwriter agrees to purchase at the subscription price the percentage set opposite its name below of the shares not purchased upon exercise of rights:

	%		%
Hornblower & Weeks	20.9	Granbery, Marache & Co.	5.2
Glore, Forgan & Co.	10.4	Carl M. Loebe, Rhoades & Co.	5.2
Merrill Lynch, Pierce, Fenner & Beane	10.4	Stroud & Co., Inc.	5.2
White, Weld & Co.	10.4	Wagenseller & Durst, Inc.	5.2
Paul H. Davis & Co.	6.3	Janney & Co.	2.6
Central Republic Co. (Inc.)	5.2	A. M. Kidder & Co.	2.6
Francis I. du Pont & Co.	5.2	W. H. Newbold's Son & Co.	2.6
		Van Alstyne Noel Corp.	2.6

—V. 173, p. 2292.

**Pan American-Grace Airways, Inc.—Reports Gain—**

The corporation's revenue passenger miles increased approximately 30% in the first five months of this year, as compared to a year ago, it is announced.

The air line announced it had flown 55,115,000 revenue passenger miles from January to the first week in June, as compared to 42,701,000 during the first five months of last year.—V. 171, p. 698.

**Panhandle Eastern Pipe Line Co.—Financing O.K.'d—**

The Missouri P. S. Commission on June 8 authorized the company to issue \$20,000,000 of 3 1/4% sinking fund debentures, to mature 1971, and 60,000 additional shares of common stock for sale to key personnel.—V. 173, p. 2093.

**Park Utah Consolidated Mines Co.—Earnings—**

Quarter Ended March 31—	1951	1950	1949
*Net profit	\$83,372	\$29,656	\$45,615
Number capital shares	2,091,904	2,091,904	2,091,904
Earnings per share	\$0.04	Nil	\$0.62

\*After charges and taxes but before depletion. †Net loss.—V. 170, p. 110.

**(J. C.) Penney Co., Inc.—May Sales Increased 14.07%**

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Sales	\$1,669,992	\$1,593,421
	\$31,973,170	\$30,714,513

NOTE—There were 1,613 stores in the Penney chain this May against 1,609 a year ago.—V. 173, p. 2191.

**Pennsylvania Citrus Groves, Inc., Pittsburgh, Pa.—Files With Securities and Exchange Commission—**

The corporation on June 4 filed a letter of notification with the SEC covering 149,800 shares of common stock to be offered at par (\$2 per share) through Graham & Co., Pittsburgh, Pa. The proceeds are to be used to purchase land in St. Lucie County, Fla., and plant thereon fruit trees.

**Peoples Drug Stores, Inc.—Sales Increased 10%—**

Period End. May 31—	1951—Month—1950	1951—5 Mos.—1950
Sales	\$4,108,663	\$3,736,351
	\$19,901,984	\$18,543,054

—V. 173, p. 1991.

**(Chas.) Pfizer & Co., Inc.—Proposed Stock Financing**

In connection with the filing on June 6 of a registration statement with the SEC covering 150,000 shares of cumulative second preferred stock, \$100 par value (convertible into common stock) and 444,015 shares of common stock, \$1 par value, it is announced that the preferred shares are to be offered for public sale through underwriters headed by F. Eberstadt & Co. Inc., of New York, and the common shares are to be offered for subscription by common stockholders of record June 26, 1951, at the rate of one additional share for each ten shares then held. Unsubscribed common shares are to be purchased by the underwriters.

On May 1, 1951, the company entered into a "stand-by" agreement with a bank under which the bank agrees for a period of 2 years, when and if requested, to loan to the company up to \$100,000, which would be repayable over a period of years. The prospectus also states that a Stock Option Plan for Officers and Employees, to be voted on by stockholders on June 21, 1951, provides for the issuance of not more than 250,000 shares of common stock in the aggregate and not more than 4,500 shares to any participant; and that 2,800 of the 4,350 officers and employees would be eligible to participate under the plan. Any proceeds of the sale of these shares would be used for "such corporate purposes" as the directors shall direct. See also V. 173, p. 2392.

**Philadelphia Suburban Transportation Co.—Files With Securities and Exchange Commission—**

The company on June 11 filed a letter of notification with the SEC covering \$300,000 of 4 1/2% convertible debentures of 1967 (each \$100 principal amount to be convertible into three shares of common stock). The proceeds will be added to working capital. There will be no underwriting.—V. 171, p. 1264.

**Phillips Petroleum Co.—Split-Up Effective June 19—Conversion of Debentures—**

The company on June 8, in a letter to the stockholders, said in substance: At the annual meeting on April 24, stockholders voted to increase the authorized common stock from 10,000,000 to 20,000,000 shares and approved a two-for-one split of the outstanding stock effective at the close of business on June 19, 1951. These changes will double the number of shares of common stock outstanding, but will not affect the capital or surplus of the company.

To effectuate the stock-split, the company will issue to each stockholder of record at the close of business on June 19, 1951, one additional share of stock for each share registered in his name.

The new certificates for additional shares will be dated July 21, 1951, and will be mailed from New York City on that date.

The 2 3/4% debentures, due 1975, originally issued in the amount of \$75,644,900 have been reduced by conversions and redemptions to \$28,039,400 as of June 5, 1951. The remaining debentures are presently convertible into common stock at \$70 a share. Any stock acquired through conversions before the close of business on June 19, 1951, will be of record for the purpose of issuance of additional shares as described above. After June 19, 1951, as a result of the stock-split, conversions will be at the conversion price of \$35 a share.—V. 173, p. 2192.

**Pittsburgh Consolidation Coal Co.—Partial Redemption**

This company has called for redemption on July 16, 1951, through operation of the sinking fund, \$750,000 of 20-year 3 1/2% debentures due July 15, 1965 at 100 and accrued interest. Payment will be made at the Mellon National Bank & Trust Co., 514 Sixth St., Pittsburgh 22, Pa., or at Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 173, p. 1992.

**Portland General Electric Co.—Secondary Offering—**

A secondary offering of 2,000 shares of common stock (no par) was made on June 6 by Shields & Co. at \$27.75 per share, with a dealer's discount of 30 cents per share. It was completed.—V. 173, p. 863.

**Producers Corp. of Nevada, San Antonio, Tex.—Files—**

The corporation on June 7 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1), to be sold at "private sale" at \$2 per share, or if sold to public, "at the market price between \$2 and \$3 per share," without underwriting. The proceeds are to be used to develop leases and acquire additional properties.—V. 165, p. 2318.

**Property Income Corp., New York—Files with SEC—**

The company on June 8 filed a letter of notification with the SEC covering 2,900 shares of 8% non-cumulative preferred stock, to be offered at par (\$100 per share), without underwriting. The proceeds are to be invested in income-producing real estate properties in the city of New York.

**(Fred B.) Prophet Co.—Listed on Detroit Exchange—**

Trading in the common stock of this company commenced June 11 on the Detroit Stock Exchange. There are 518,416 shares listed.—V. 172, p. 1138.

**Prudential Acceptance Corp., Los Angeles, Calif.—Stock Offered in Units—**

The company in April offered to its stockholders the right to subscribe for 8,000 shares of 6% preferred stock (par \$25) and 2,000 shares of common stock (par \$1) in units of four shares of preferred and one share of common stock at \$10 per unit.

The proceeds were added to working capital.

**CAPITALIZATION GIVING EFFECT TO ABOVE FINANCING**

	Outstanding
7% preferred stock (par \$25)	2,000 shs.
6% preferred stock (par \$25)	18,000 shs.
Common stock (par \$1)	12,000 shs.

—V. 173, p. 1892.

**Public Service Co. of Colorado—Stock Offering Underwritten—**

The company is offering its common stockholders the right to subscribe for 249,116 additional shares of common stock (par \$10) at \$22.75 per share on the basis of one share for each 10 shares held of record June 12, 1951. Transferable warrants expire at 3 p.m. (EDT) on June 28. A banking group headed by The First Boston Corp., Boettcher & Co. and Bosworth,



**Sullivan & Co., Inc.**, is underwriting the offering. An additional 24,911 shares of common stock are concurrently being offered to employees at the subscription price up to and including June 28.

**PROCEEDS**—Proceeds of the common stock sale will finance a construction program estimated to cost about \$64,000,000 during the three years 1951-1953. Chief items in this program are the completion of 120,000 kw capacity at the new Arapahoe plant in Denver, Colo., a 60,000 kw addition at the Lacombe plant in Denver, and a 7,500 kw addition at Grand Junction, Colo.

**BUSINESS**—Company and its subsidiaries supply electricity and natural gas chiefly in and around Denver, a service area with an estimated population of 800,000. Of its total operating revenues for the year ended March 31, 1951, 55% were derived from electric sales and 44% from gas sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds:		
2 3/4% series due 1977		\$40,000,000
3 3/4% series due 1978	\$10,000,000	10,000,000
Cumulative preferred stock (\$100 par):		
4 1/4% cumulative preferred stock	175,000 shs.	175,000 shs.
4.20% cumulative preferred stock	100,000 shs.	100,000 shs.
Unclassified as to series	100,000 shs.	None
Common stock (\$10 par)	3,750,000 shs.	2,765,195 shs.

\*Authorized amount of bonds which may be issued under the mortgage, including the 2 3/4% series due 1977, is not limited but further issuance is subject to restrictions of the mortgage.

**NOTE**—The Pueblo Gas & Fuel Co., a consolidated subsidiary, had outstanding as of March 31, 1951, \$700,000 of first mortgage bonds, 3 3/4% series due 1973. The Cheyenne Light, Fuel & Power Co., also a consolidated subsidiary, had outstanding as of the same date \$1,350,000 of first mortgage bonds, 3 3/4% series due 1978. The Colorado-Wyoming Gas Co., also a consolidated subsidiary, had outstanding as of the same date \$990,000 of promissory notes due semi-annually to 1967.

**DIVIDENDS**—The company has paid dividends on its common stock in every year since its organization in 1924. Since May 1, 1950, the quarterly dividend payments have been 35 cents per share.

**EARNINGS**—For the 12 months ended March 31, 1951, the company reported consolidated operating revenues of \$44,418,513 and net income of \$6,903,255. Giving effect to the sale of common stock, the company will have outstanding a total of \$50,000,000 of funded debt; 275,000 shares of cumulative preferred stock, \$100 par; and 2,765,195 shares of common stock, \$10 par.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, the shares of additional common stock which are not issued upon the exercise of warrants:

The First Boston Corp.	11%	Sidlo, Simons, Roberts & Co.	2%
Boeticher and Co.	11	Don A. Chapin Co.	1
Bosworth, Sullivan & Co., Inc.	11	Coughlin and Co.	1
Blyth & Co., Inc.	9 1/2	Garrett-Bronfield & Co.	1
Merrill Lynch, Pierce, Fennner & Beane	9 1/2	Gray B. Gray & Co.	1
Smith, Barney & Co.	9 1/2	Hutchinson and Co.	1
Eastman, Dillon & Co.	5	McCabe, Hanfien & Co.	1
Kidder, Peabody & Co.	5	Carl D. McKinley & Co.	1
Salomon Bros. & Hutzler	4	Robert L. Mitton Investments	1
Dean Witter & Co.	4	The J. K. Mullen Investment Co.	1
Peters, Writer & Christensen, Inc.	3	Stone, Moore & Co., Inc.	1
Earl M. Scanlan & Co.	3	Amos C. Sudler & Co.	1
		Walter & Co.	1

**Public Service Co. of New Hampshire—Bonds Offered**—Haley Stuart & Co. Inc. on June 14 offered \$3,000,000 first mortgage bonds, series F 3 3/4% due 1981 at 102.738% and accrued interest. The bankers won award of the issue at competitive sale June 12 on a bid of 101.81.

Competing bids for the bonds as 3 3/8s were: First Boston Corp. and Coffin & Burr, Inc. (jointly), 101.0599; and White, Weld & Co., 100.631. Kidder, Peabody & Co. and Blyth & Co., Inc. (jointly) bid 101.30 for these bonds as 3 3/8s.

General redemption of the bonds may be made at prices from 105.74% to par. Sinking fund redemptions range from 102.64% to par.

**PROCEEDS**—Proceeds from the sale of the bonds will be used to reduce short-term borrowings incurred for interim financing of the company's construction requirements. Such borrowings now amount to \$5,450,000. The company's present construction plans call for the expenditure, based on present costs, of approximately \$8,250,000 and \$10,913,000, respectively, in 1951 and 1952.

**BUSINESS**—Company is engaged in the generation of electric energy and its transmission, distribution and sale to about 122,000 domestic, commercial, industrial, agricultural and municipal customers in the cities of Manchester, Nashua, Berlin, Dover, Keene, Laconia, Rochester, Franklin and Somersworth and in 151 towns, all in New Hampshire. Territory served has an estimated population of about 372,000. The company also distributes and sells electricity to approximately 550 customers in six towns in Vermont having a total population of 1,800 and to approximately 170 customers in three towns in Maine having a total population of about 2,400.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds:		
Series A 3 3/4%, due 1973		\$20,454,000
Series B 2 3/4%, due 1977		4,410,000
Series C 3 3/4%, due 1978	Unlimited in	2,956,000
Series D 3 3/4%, due 1978	Expressed	6,964,000
Series E 3 3/4%, due 1979	Amount	3,979,000
Series F 3 3/4%, due 1981		3,000,000
*Notes evidencing bank loans	\$6,500,000	4,050,000
Pfd. stock, cum. (\$100 par value)	160,000 shs.	
3.35% dividend series		102,000 shs.
Common stock (\$10 par value)	2,500,000 shs.	943,238 shs.

\*Maximum authorized until June 30, 1951 by order of Securities and Exchange Commission. A later order, effective July 1, 1951 and terminating Dec. 31, 1951, authorizes a maximum of \$7,100,000. Thereafter the amount of short-term debt will be subject to Section 6(b) of the Public Utility Holding Company Act of 1935. The company's articles of agreement restrict the issue of unsecured debt to 10% of the aggregate of secured indebtedness, capital and surplus, unless otherwise authorized by the holders of a majority of the preferred stock, \$100 par value. It is estimated that an additional \$450,000 of short-term bank loans will be incurred prior to June 30, 1951.—V. 173, p. 2392.

**Purex Corp., Ltd., South Gate, Calif.—Files With SEC**—The corporation on June 4 filed a letter of notification with the SEC covering 300 shares of capital stock (par \$1) to be offered at \$11.75 per share through Blyth & Co., San Francisco, Calif. The proceeds are to be used to redeem outstanding fractional shares. The corporation on June 7 filed a letter of notification with the SEC covering 460 shares of capital stock (par \$1) to be offered at the market (about \$11.62 1/2 per share) through Blyth & Co., Inc., San Francisco, Calif. The proceeds will go to the stockholders in lieu of fractional shares.—V. 173, p. 9.

**(The) Realty Co., Denver, Colo.—Files With SEC**—The company on June 7 filed a letter of notification with the SEC covering 2,000 shares of capital stock (par 25 cents) to be offered at \$6 per share through Ralph Young, Colorado Springs, Colo., and J. A. Hogle & Co., Salt Lake City, Utah. The proceeds will be used for working capital.—V. 168, p. 1149.

Remington Rand, Inc.—Earnings—			
Year Ended March 31—	1951	1950	1949
Sales	\$ 187,486,771	\$ 135,948,429	\$ 148,175,000
Net profit after taxes	14,036,628	8,065,668	10,111,508
Common shares outstanding	4,727,709	4,502,586	4,502,586
*Earnings per common share	\$2.87	\$1.61	\$2.04
†Adjusted to reflect 5% stock dividend paid Jan. 31, 1951.—V. 173, p. 663.			

Rochester Telephone Corp.—Earnings—			
Period End. Apr. 30—	1951—Month—	1950—1 Mos.—	1951—4 Mos.—
Operating revenues	\$1,072,123	\$994,110	\$4,289,234
Uncollectible oper. rev.	1,952	4,990	8,332
Operating expenses	\$757,217	\$688,041	\$3,865,174
Operating taxes	150,991	167,543	749,421
Net oper. income	\$121,963	\$153,136	\$474,517
Net after charges	74,614	100,890	287,980

**(Paul H.) Rose Corp., Norfolk, Va.—Files With SEC**—The corporation on June 4 filed a letter of notification with the SEC covering 6,250 shares of class A common stock and 12,500 shares of class B common stock to be offered at \$15 per share, without underwriting. The proceeds are to be used for working capital.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—			
Period End. May 31—	1951—Month—	1950—1 Mos.—	1951—5 Mos.—
Sales	\$1,459,274	\$1,288,843	\$6,666,365

Sacramento Northern Ry.—Earnings—			
April—	1951	1950	1949
Gross from railway	\$266,111	\$157,933	\$168,567
Net from railway	84,651	30,213	9,857
Net ry. oper. income	45,087	5,795	*31,878
From Jan. 1—			
Gross from railway	1,062,443	629,188	607,688
Net from railway	374,212	79,285	*147,998
Net ry. oper. income	236,116	*24,206	*242,807

St. Louis, Brownsville & Mexico Ry.—Earnings—			
April—	1951	1950	1949
Gross from railway	\$1,266,709	\$1,338,629	\$1,192,679
Net from railway	154,442	489,064	218,339
Net ry. oper. income	96,807	244,902	115,318
From Jan. 1—			
Gross from railway	5,522,037	5,424,343	5,453,926
Net from railway	1,025,249	1,397,737	1,064,972
Net ry. oper. income	539,677	626,401	470,639

San Antonio, Uvalde & Gulf RR.—Earnings—			
April—	1951	1950	1949
Gross from railway	\$280,774	\$319,183	\$278,751
Net from railway	*62,734	*106,355	7,425
Net ry. oper. income	*136,720	*173,615	*55,165
From Jan. 1—			
Gross from railway	1,337,687	1,115,067	1,128,462
Net from railway	*8,161	*73,795	59,391
Net ry. oper. income	*318,694	*366,048	*214,901

**Sangamo Electric Co.—Stock Offered—Paul H. Davis & Co. headed a nationwide banking group which on June 12 made public offering of 111,000 shares of common stock (par \$10) at \$21.75 per share.**

**PROCEEDS**—Proceeds from the financing will be added to working capital.

**BUSINESS**—Company was incorporated in Illinois on Feb. 7, 1899. Its principal plant is located in Springfield, Ill. The company is principally engaged in the manufacture and sale of electric watt-hour meters and auxiliary devices, electric capacitors, electric time switches and recording speedometers. It is also presently manufacturing special products for the Department of Defense.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3 1/2% note due July 1, 1962	\$1,333,334	\$1,333,334
2 1/2% notes due July 31, 1954	694,666	694,666
Current bank borrowings	3,500,000	3,500,000
*Pfd. shares (\$50 par value), issuable in series:		
50,000 shs.		None
*Common shares (\$10 par value)	800,000 shs.	700,000 shs.

\*On May 16, 1951, the company's articles of incorporation were amended by authorizing the preferred shares, changing and increasing the authorized common shares from 300,000 common shares without par value to 800,000 common shares, \$10 par value, and changing the 294,500 then outstanding common shares without par value into 589,000 common shares, \$10 par value, on the basis of two new shares for each outstanding share.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective numbers of common shares set forth below:

Paul H. Davis & Co.	12,000	Lee Higginson Corp.	5,000
A. C. Allyn and Co., Inc.	7,500	Lester & Co.	5,000
Ames, Emerich & Co., Inc.	1,000	The Marshall Co.	1,000
Bacon, Whipple & Co.	5,000	McCormick & Co.	1,000
A. G. Becker & Co., Inc.	5,000	F. S. Moseley & Co.	7,500
Blunt, Ellis & Simmons	1,000	Piper, Jaffray & Hopwood	1,000
Central Republic Co. (Inc.)	5,000	Reinhold & Gardner	1,000
Crullen Collins & Co.	1,000	Wm. C. Roney & Co.	1,000
Crutenden & Co.	1,000	Chas. W. Scranton & Co.	1,000
Dixon Bretscher Noonan	1,000	Shillinglaw, Bolger & Co.	1,000
Inc.	7,500	Smith, Barney & Co.	7,500
Fatwell, Chapman & Co.	1,000	William R. Staats Co., Inc.	5,000
Harris, Hall & Co. (Inc.)	5,000	G. H. Walker & Co.	5,000
Carter H. Harrison & Co.	1,000	G. R. Wortman & Co.	1,000
Hornblower & Weeks	7,500		
Kidder, Peabody & Co.	7,500		

Seudder, Stevens & Clark Fund, Inc.—Assets Up—		
As of June 8—	1951	1950
Total net assets	\$35,464,897	\$32,172,255
Number of shares outstanding	626,543	591,258
Net assets per share	\$56.60	\$54.41

Seaboard Air Line RR.—Earnings—			
April—	1951	1950	1949
Gross from railway	\$12,722,203	\$11,400,220	\$11,305,805
Net from railway	2,915,091	2,875,942	2,275,011
Net ry. oper. income	1,256,001	1,344,892	977,231
From Jan. 1—			
Gross from railway	53,037,637	45,605,376	46,630,421
Net from railway	13,661,403	10,961,831	9,463,001
Net ry. oper. income	5,753,573	4,977,305	4,118,159

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings—			
Period End. April 30—	1951—3 Mos.—	1950—3 Mos.—	1951—9 Mos.—
Profit after all operating charges	\$10,336,515	\$12,940,608	\$72,869,611
Income & excess profits taxes	6,300,000	5,255,000	41,900,000
Net profit	\$4,036,515	\$7,685,608	\$30,969,611

Shoe Corp. of America (& Subs.)—May Sales Up			
Period End. May 26—	1951—Month—	1950—1 Mos.—	1951—5 Mos.—
Retail sales	\$4,462,300	\$3,614,384	\$18,609,720

A total of 453 retail units was operated in May of this year against 433 units a year earlier.

For comparative purposes, sales for the period Jan. 1, 1950, through May 27, 1950, of Gallenkamp Stores Co., acquired by Shoe Corporation of America as of July 1, 1950, are included in the above figures. Number of retail units operated at the end of the May period of 1950 includes those of Gallenkamp Stores Co.—V. 173, p. 2093.

**Sightmaster Corp., New Rochelle, N. Y.—Files With Securities and Exchange Commission**

The corporation on June 4 filed a letter of notification with the SEC covering 600,000 shares of common stock (par 5 cents) to be offered at approximately 25 cents per share through Tyson & Co. and E. L. Aaron & Co., both of New York. The proceeds are to be used to pay assumed debt of Sightmaster Television Corp., for payment of accounts payable and to reduce loans and for general corporate purposes.—V. 173, p. 1279.

**South Jersey Gas Co.—Retains Stone & Webster**

This company has retained Stone & Webster Service Corp. on a continuing basis. It was announced on June 11 by Earl Smith, President.

Mr. Smith said that South Jersey is just starting on an important program for the development of large new residential and industrial gas loads.—V. 173, p. 1796.

**Southeastern Public Service Co.—Preference Stock Offered—An underwriting group headed by Bioren & Co. on June 13 publicly offered 20,000 shares of 6% cumulative convertible serial preference stock, series A (par \$25) at \$27 per share.**

Shares of the new stock are convertible at any time into common stock on the basis of five shares of common for each share of preference stock.

**PROCEEDS**—The company intends to use the proceeds from the sale of these shares for investment in its subsidiaries. To the extent that the proceeds are not so used, the balance will be available for increased working capital and for other general purposes.

**BUSINESS**—Company, through its subsidiaries, is engaged in the manufacture and sale of ice, and the sale of natural and liquefied petroleum gas. The company operates in the states of Alabama, Florida, Maryland, Mississippi, Pennsylvania and New Mexico.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mtge. & collateral trust bonds—		
First series of The Southeastern Corp. (predecessor company), 4 3/4%, due Jan. 1, 1958		\$756,000
Second ser. of The Southeastern Corp. (predecessor company), 4 3/4%, due Jan. 1, 1959		421,000
Third series, 4 3/4%, due July 1, 1959		197,000
5% debentures of The Southeastern Corp. (predecessor company), due Dec. 1, 1964		1,480,850
Serial preference stock (par \$25)	80,000 shs.	
6% cum. convertible serial preference stock, series A (par \$25)	20,000 shs.	20,000 shs.
Common stock (par 10c)	*1,000,000 shs.	438,042 shs.
Stock purchase warrants	165,514	56,883

\*Including 100,000 shares reserved for issuance upon conversion of 20,000 shares of series A preference stock and 56,883 shares reserved for issuance at \$3.50 per share upon exercise of 56,883 outstanding stock purchase warrants (exclusive of stock purchase warrants held in treasury) expiring June 30, 1953. Including 8,626 warrants held in Treasury. The warrants issued pursuant to the plan of sale of assets and dissolution of The Southeastern Corp. are exercisable until June 30, 1953; there shall be issued upon the exercise of each warrant on share of the common stock of the company.

**UNDERWRITERS**—Each of the underwriters named below has agreed, severally and not jointly, to purchase the number of shares of series A preference stock set opposite its name below:

Bioren & Co.	5,000	Harper & Turner, Inc.	2,000
Paul & Lynch	2,000	Stirling, Morris & Bousman	1,500
Barrett Herrick & Co., Inc.	1,500	Baumgartner, Downing & Co.	1,000
C. T. Williams & Co., Inc.	1,500	Shea & Co., Inc.	1,000
C. D. Robbins & Co.	1,200	Glidden, Morris & Co.	1,300
Cohu & Co.	2,000		

Southern Bell Telephone & Telegraph Co.—Earnings—			
Period End. Apr. 30—	1951—Month—	1950—1 Mos.—	1951—4 Mos.—
Operating revenues	\$26,697,283	\$22,795,902	\$107,457,456



Southern Pacific Co.—Bids Invited for Certificates—

The company at its offices at Room 2117, 165 Broadway, New York, N. Y., and at Room 654, 65 Market St., San Francisco, Calif., will up to noon (EDT) on June 25 receive bids for the purchase from it of \$10,500,000 equipment trust certificates, series FF, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$14,000,000.—V. 173, p. 2393.

Southwestern Bell Telephone Co.—Earnings—

Table with columns: Period End, Apr. 30, 1951, Month—1950, 1951—4 Mos., 1950. Rows: Operating revenues, Uncollectible oper. rev., Operating expenses, Operating taxes, Net oper. income, Net after charges.

Southwestern Development Co.—Plan Filed—

See Mission Oil Co. above.—V. 172, p. 938.

(A. G.) Spalding & Bros., Inc. (& Subs.)—Earnings—

Table with columns: 6 Months Ended April 30, 1951, 1950, 1949. Rows: Profit before income taxes, Provision for income taxes, Net income, Capital shares outstanding, Earnings per share.

Spokane International RR.—Earnings—

Table with columns: April, 1951, 1950, 1949, 1948. Rows: Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Spokane Portland & Seattle Ry.—Earnings—

Table with columns: April, 1951, 1950, 1949, 1948. Rows: Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

(E. R.) Squibb & Sons—Stock Offered—An underwriting group headed jointly by Union Securities Corp. and Harriman Ripley & Co., Inc. on June 12 offered to the public 300,000 shares of common stock (par \$1) at \$51.25 per share.

PROCEEDS—The purpose of the financing is to restore the working cash position of the company by the amount already expended on a program of plant additions and betterments; to finance the balance of the program; and to increase working capital. In the latter connection the company stated that a gain of approximately 15% in sales during the nine months ended March 31, 1951 has resulted in an increase in the amount of accounts receivable and inventories; hence, the need for larger cash working capital.

The plant program, it is estimated as at March 31, 1951, will cost not less than \$13,200,000, of which approximately \$12,200,000 had been authorized on that date. Approximately \$5,600,000 had been expended in the nine months ended March 31, 1951 and the balance is expected to be spent prior to June 30, 1952.

EARNINGS—Sales of the company and its consolidated subsidiaries during the nine months to March 31, 1951 totaled \$75,286,000 compared with \$65,552,000 in the nine months ended March 31, 1950. Net income available for the common stock in the 1951 nine month period was \$6,291,000, equal to \$3.90 a common share, compared with \$4,333,000, or \$2.71 per common share, in the corresponding 1950 nine-month period. For the full fiscal year ended June 30, 1950, sales were \$87,535,000 and net income available for the common stock was \$7,139,000, equal to \$4.46 per common share.

TO SPLIT STOCK—A proposed two-for-one split of the presently outstanding common shares was announced recently by the company. To effect the split, a special meeting of stockholders has been called for June 22 to vote on an amendment to the certificate of incorporation under which the currently authorized 2,000,000 shares of \$1 par value common stock would be changed to 4,000,000 shares of 50c par value common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock set forth below.

Table listing underwriters and their respective share allocations for the E. R. Squibb & Sons offering. Includes Union Securities Corp., Harriman Ripley & Co., Inc., Adamax Securities Corp., etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows: 20-year 2% sinking fund debentures due May 1, 1961, Bank loans maturing more than one year from the date of issuance, Notes maturing in less than one year from date of issuance, etc.

\*Originally authorized in the principal amount of \$5,000,000. Under agreement dated Oct. 6, 1950 the company has an option expiring Oct. 14, 1952 to sell not in excess of \$10,000,000 principal amount of these notes to an institutional investor. No decision has been made at the present time as to whether, and if so to what extent, this option will be exercised. †Before giving effect to the two-for-one split of common stock which is to be voted on at the stockholders' meeting called to be held June 22, 1951.

BUSINESS—The company was incorporated in New York in 1905 to acquire the properties and business of a corporation of the same name organized in New Jersey as the successor to the business established in 1858 by Dr. E. R. Squibb. Originating as manufacturing chemists in the medical profession, the company is engaged in the manufacture, distribution and sale of antibiotic, pharmaceutical, medicinal chemical, biological, vitamin and household medicinal and toilet products. The company's products include standard preparations and many of its own specialties and are sold throughout the United States and, by subsidiaries and agents, in a large number of foreign countries, for use by hospitals, clinics and the medical, dental and veterinary professions, the consuming public, various institutions and governmental agencies. During World War II, a substantial portion of the company's sales were to the U. S. Government for use by the armed forces. For the nine-months' period ended March 31, 1951, less than 2% of the company's sales were to the U. S. Government for use by the armed forces.

The company owns domestic laboratories and manufacturing plants located at Brooklyn, N. Y. and New Brunswick, N. J. (except for approximately 2½ acres in New Brunswick held under a long-term lease expiring in 2043).—V. 173, p. 2192.

Steelcraft Manufacturing Co., Rossmoyne, Ohio—Acquisition—

Al Levinson, President, on June 6 announced the acquisition by this company of the Steel Building Division of the Stefcro Steel Co., Michigan City, Ind., which will be moved to Rossmoyne, Ohio. Continuation of the manufacture of these steel buildings will be carried on under the name Stefcro.

Mr. Levinson said that a new company would be formed, and that Stefcro steel buildings would be produced and sold under this name in addition to the regular Steelcraft steel buildings.

Robert E. Levinson is Secretary-Treasurer of Steelcraft Manufacturing Co.

Stefco Steel Co., Michigan City, Ind.—Sells Division—

See Steelcraft Manufacturing Co. above.—V. 126, p. 1212.

Steak'n Shake, Inc., Bloomington, Ill.—Filing—

A letter of notification was filed with the SEC on June 3 covering 18,180 shares of common stock (par 50 cents) to be offered at \$5.50 per share, through White & Co., St. Louis, Mo. The proceeds are to go to three selling stockholders.—V. 173, p. 1587.

Sterchi Bros. Stores, Inc.—Sales Decreased—

Table with columns: Period End, May 31, 1951, Month—1950, 1951—3 Mos., 1950. Row: Net sales.

COMPARATIVE INCOME ACCOUNT

Table with columns: Fiscal Year Ended Feb. 28, 1951, 1950. Rows: Net sales, Profit before income taxes, Federal income taxes, Net income, Dividends paid, Common shares outstanding, Earnings per common share.

(J. P.) Stevens & Co., Inc. (& Subs.)—Earnings—

Table with columns: Quarter Ended April 28, 1951, 1950, 1949. Rows: Net sales, Profit after charges, Prov. for Federal income taxes, Net profit after taxes, Number capital shares, Earnings per share.

Sun Valley Trailer Park, Inc., Las Vegas, Nev.—Files—

The corporation on June 8 filed a letter of notification with the SEC covering 275,000 shares of capital stock to be issued at \$1 per share, without underwriting. The proceeds are to be used for construction of a trailer park.

Sunshine Oil, Inc., Seattle, Wash.—Files with SEC—

The corporation on June 4 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be offered at 30 cents per share, without underwriting. The proceeds are to be used for drilling expenses.—V. 173, p. 1176.

Sutherland Paper Co.—Places Notes Privately—This company, negotiating through Lehman Brothers, has sold \$5,500,000 of 3½% notes, due June 1, 1971, to three institutional investors.

The proceeds are being used to retire existing funded debt outstanding in the amount of \$3,100,000 and to increase working capital.

The sale marks the third of four steps in the company's program designed to provide additional capital needed by the company and to give it a flexible capital structure. The program is expected to be completed with the forthcoming offering to shareholders of 34,399 shares of a new class of cumulative convertible preferred stock, par value \$100 per share, which are to be underwritten by a group headed by Lehman Brothers and Harris Hall & Co., Inc.

Splits Common 2-for-1 and Increases Dividend—

The shareholders on June 8 approved an amendment to the company's articles of incorporation increasing the authorized common stock from 486,600 shares to 2,000,000 shares, and effecting a 2-for-1 common stock split. The directors took action on the third quarter's dividend by declaring a regular quarterly dividend of 37½c per share plus an extra dividend of 2½c per share on the new common shares, payable Sept. 15 to shareholders of record Aug. 17. The previous regular rate before the 2-for-1 split had been 50c quarterly.

The shareholders' meeting was adjourned to June 15, 1951 when shareholders are to authorize and set provisions on 34,399 shares of a new class of cumulative convertible preferred stock. It is contemplated that the new preferred stock will be offered shortly thereafter by way of rights and will be underwritten by a group headed by Lehman Brothers and Harris Hall & Co., Inc.

L. W. Sutherland, Chairman of the Board, and William Race, President, stated: "The authorization of additional shares and the stock split approved on June 8 which follows the elimination of the 4¼% convertible preferred stock, marks the second of four steps in the company's program to provide additional working capital and to create a more flexible capital structure."—V. 173, p. 2294.

Tacoma Transit Co.—Secondary Offering—The secondary offering of 8,600 shares of common stock (par \$5), which was made on June 6 by Blyth & Co., Inc. at \$4.12½ per share, with a dealer's discount of 35 cents per share, was withdrawn on June 7.—V. 81, p. 212.

Taylorcraft, Inc.—Offering Completed—Graham & Co., investment brokers, Pittsburg, Pa., announced on June 13 that its offering of the entire issue of 150,000 shares of Taylorcraft, Inc. common capital stock (par value \$2 per share) has been sold. See details in V. 173, p. 864.

Technical Fund, Inc.—Declares Nine-Cent Dividend—

The directors on June 5 declared a quarterly dividend of nine cents per share from investment income, payable June 30 to stockholders of record June 15. This compares with 6.2 cents from investment income and 2.8 cents from security profits on March 30, last, 20 cents from investment income and 24 cents from security profits on Dec. 30, 1950, and 10 cents from investment income on Sept. 30, 1950.—V. 173, p. 2192.

Texas & Pacific Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on June 15 offered \$5,500,000 of 2½% serial equipment trust certificates, series K, maturing annually July 1, 1952 to 1961, inclusive at prices to yield from 2.35% to 3.00% according to maturity. The group were awarded the certificates on June 14 on their bid of 98.191.

One other bid of 98.17, also for a 2½% coupon, was received from Halsey, Stuart & Co. Inc.

Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. They are secured by new standard-gauge railroad equipment estimated to cost not less than \$7,499,026.

Other members of the offering group are Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 173, p. 2294.

Thermo-King Railway Corp. (Minn.)—Stock Offered—George F. Breen recently offered 200,000 shares of common stock (par \$1) at \$1.50 per share. The offering was oversubscribed, it was announced on June 15.

The net proceeds have been added to working capital.—V. 173, p. 2394.

Tower Building Corp., Chicago, Ill.—Registers With Securities and Exchange Commission—

A registration statement was filed with the SEC on June 8 covering voting trust certificates for shares of common stock (no par). The reasons for filing the registration statement are similar to those set forth above in the case of Congress Building Corp., and the voting trustees are identical.

Tower Building has filed a suit in the Eastern Division court against seventeen motion picture corporations seeking triple damages under the anti-trust laws in the amount of approximately \$2,000,000. Certain of these defendants, it is stated, have acquired and are attempting to acquire shares of the company's stock; and if working control is so acquired, "the trustees foresee the probability of a dismissal of the suit."

United Biscuit Co. of America—Partial Redemption—

This company has called for redemption on July 15, 1951, for account of the sinking fund, 1,600 shares of its \$4.50 cumulative preferred stock at \$108.62½ a share. This includes the accrued dividend of \$1.12½ to the redemption date. Payment will be made at the Manufacturers Trust Co., 45 Beaver St., New York 15, N. Y.—V. 173, p. 2394.

United Funds, Inc.—Science Fund Assets \$7,433,460—

Chauncey L. Waddell, Vice-President, on June 7 announced that "exactly one year after making its first investments in companies having a strong program of scientific research, United Science Fund had a total asset value of \$7,433,460 as of June 6, 1951."—V. 173, p. 1176.

United Securities, Ltd.—Calls Bonds—

This company has called for redemption on July 9, 1951, all of its collateral trust bonds, series "A" 3% and series "B" 3%, due May 1, 1952 at 100½% and accrued interest. Payment of the "A" bonds will be made at the Royal Bank of Canada, Montreal, Canada, or at the holders' option, at the Agency of the Royal Bank of Canada in New York, N. Y., or at the Royal Bank of Canada in London, England. In the case of series "B" 3% bonds they will become due and payable at the Royal Bank of Canada in Montreal, Canada.

Holders of the outstanding 5½% collateral trust sinking fund gold bonds of United Securities Ltd., due May 1, 1952, are required to surrender such bonds to Montreal Trust Co. in Montreal in order that they may be exchanged for 3% bonds pursuant to the "Scheme of Arrangement" dated June 1, 1942 as set out in said supplemental trust indenture dated Sept. 30, 1942.—V. 170, p. 1345.

United States Fire Insurance Co., N. Y.—Files With Securities and Exchange Commission—

The company on June 6 filed a letter of notification with the SEC covering not exceeding 600 shares of capital stock (par \$3) to be offered at the market (approximately \$36.25 per share), without underwriting. The proceeds will go to holders of fractional shares.—V. 173, p. 1797.

U. S. Vitamin Corp., N. Y. City—Acquisition—

H. B. Burns, President, on June 11 announced that the corporation has contracted to acquire the properties and business of the 74-year old Arlington Chemical Co., a well-known manufacturer of ethical pharmaceutical products and a leading producer of allergy desensitizers. The purchase includes Arlington's modern plant and equipment in Yonkers, N. Y. and the 4½-acre tract upon which the plant is located.

U. S. Vitamin Corp. and its subsidiary, Casimir Funk Laboratories, are major ethical producers of vitamin and hormone products and other nutritional and pharmaceutical specialties which are widely distributed in the United States market and in many foreign markets, including Latin America, Europe, Asia and the Near East. During the last 15 years, U. S. Vitamin Corp. has developed many special vitamin preparations which are distributed ethically under the company's brand names.

Mr. Burns states that the acquisition of the Arlington properties marks an important step in the expansion program of U. S. Vitamin Corporation which will involve the construction and equipment of another modern pharmaceutical plant at the Yonkers site and a substantial increase in the research and sales organizations of Arlington. U. S. Vitamin's research laboratories and plants are in New York City.

United Stores Corp.—Stock Offering—The corporation is offering to holders of its outstanding \$4.20 non-cumulative second preferred stock (par \$5), the right to subscribe for 103,170 additional shares of \$4.20 non-cumulative second preferred stock. The additional shares are being offered at \$9.37½ per share in the ratio of one share for each 10 shares held of record June 13, with an

(Continued on page 50)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Affiliated Fund, Inc. (irreg.)	5c	7-20	6-28
Alaska Pine & Cellulose, Ltd.			
See Brit. Columbia Pulp & Paper Co., Ltd.			
Albers Super Markets, common	25c	7-2	6-22
6% preferred (quar.)	\$1.50	7-2	6-22
Alliance, Inc.	20c	6-29	6-19
Allied Paper Mills (quar.)	25c	7-1	6-15
American-Marietta Co., com. (quar.)	50c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Air Filter (quar.)	25c	7-5	6-20
American Brake Shoe Co., common	60c	6-29	6-22
4% preferred (quar.)	\$1	6-29	6-22
American Cities Power & Light Corp.— Class B (final liquidating)	\$0.5936	6-22	
American Crystal Sugar, common (quar.)	30c	7-2	6-18
4% prior preferred (quar.)	\$1.12½	7-2	6-18
American Discount Co. (Ga.) (quar.)	75c	7-2	6-19
American Enka Corp. (quar.)	\$1	6-22	6-18
American Investment Co. of Illinois— 4½% preferred (quar.)	28½c	7-1	6-15
\$1.25 conv. pfd. series A (quar.)	31½c	7-1	6-15
American Manufacturing Co. (quar.)	25c	6-30	6-18*
American Molasses Co. (quar.)	10c	6-29	6-22
Extra	10c	6-29	6-22
American National Fire Insurance Co.— Quarterly	12½c	7-13	6-20
Arrow-Hart & Hegeman Electric Co.	75c	7-16	6-29
Arundel (The) Corp. (quar.)	25c	7-2	6-19
Audio Devices, Inc.	5c	6-12	6-6
Automatic Voting Machine	35c	7-2	6-21
Bachmann Unbridge Worsted Corp.	25c	6-29	6-15
Backstay Welt Co. (quar.)	12½c	7-3	6-21
Extra	37½c	7-3	6-21
BancOhio Corp. (quar.)	25c	7-2	6-20
Bank of Manhattan Co. (quar.)	35c	7-2	6-21*
Bank of New York & Fifth Avenue Bank— Quarterly	\$3.50	7-2	6-22
Barker Brothers Corp., common (quar.)	50c	6-30	6-21
4½% preferred (quar.)	56½c	7-1	6-21
Bickford's, Inc.	20c	7-2	6-22
Bird Machine Co.	25c	6-28	6-18
Bird & Son, Inc. (quar.)	25c	6-28	6-18
Blue Ridge Corp. (stock dividend)			
One share of Ridge Realization Corp for each share held.			
Boston Herald-Traveler (quar.)	30c	7-2	6-20
Boston Insurance Co. (quar.)	60c	7-2	6-15
Boston Personal Property Trust (Mass.)— Quarterly	30c	6-30	6-20
British Columbia Forest Products, Ltd.	\$10c	8-1	6-29
British Columbia Pulp & Paper Co., Ltd.— 7% preference (entire issue called for re- demption on Aug. 23 at \$105 per share plus this dividend)	\$2.20	8-23	
Name of above was recently changed to Alaska Pine & Cellulose, Ltd.			
Broad Street Investing Corp.	22c	7-1	6-22
Brockton Gas Light Co. (quar.)	35c	7-16	7-5
Brown Durell Co., common (quar.)	15c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
Brunswick-Balke-Collender Co.	25c	6-15	6-1
Building Products, Ltd. (quar.)	145c	7-3	6-14
Burlington Steel, Ltd.	125c	7-3	6-15
Bush Manufacturing— 5% non-cumulative preferred (quar.)	31½c	7-1	6-15
4½% convertible preferred (quar.)	28½c	7-1	6-15
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-29
Campbell (A. S.) Company, common	30c	7-1	6-25
\$2.50 preferred (quar.)	62½c	7-1	6-25
Campbell Taggart Associated Bakeries— Quarterly	\$1	7-2	6-21
Canada Southern Railway (s-a)	\$11.50	8-1	6-27
Canadian Cannery, Ltd. (increased quar.)	\$50c	10-1	9-10
Extra	\$47½c	10-1	9-10
Canadian Fairbanks-Morse, 6% pfd. (quar.)	\$1.50	7-16	6-29
Canadian Industries, Ltd.	\$20c	7-31	6-29
Canadian Pacific Ry., common (irreg.)	\$75c	8-1	6-22
4% non-cumulative preference (s-a)	82½c	8-1	6-29
Cannon Shoe Co. (quar.)	20c	7-2	6-22
Capital Administration, class A	50c	7-1	6-22
Class B	\$0.12804	7-1	6-22
\$3 preferred A (quar.)	75c	7-1	6-22
Carolina Power & Light Co., com. (quar.)	50c	8-1	7-10
\$5 preferred (quar.)	\$1.25	7-2	6-20
Center (J. W.) Company (quar.)	10c	6-29	6-20
Central Flouring Mills (quar.)	25c	6-20	6-11
Extra	25c	6-20	6-11
Centra Arizona Light & Power, com. (quar.)	20c	9-1	8-6
\$1.10 preferred (quar.)	27½c	9-1	8-6
\$2.36 preferred (quar.)	59c	9-1	8-6
\$2.50 preferred (quar.)	62½c	9-1	8-6
Central Kansas Power, 4½% pfd. (quar.)	\$1.19	7-15	6-30
Charleston Transit Co.	50c	6-30	6-20
Charlottesville Woolen Mills, com. (s-a)	\$1	7-2	6-20
7% participating preferred (s-a)	\$1.75	7-2	6-20
Chicago Burlington & Quincy RR. (s-a)	\$4	6-28	6-15
Chicago Great Western Ry.— 5% preferred (accum.)	\$3	7-12	7-7
Childs Co.— Directors took no action on preferred divid- end due June 30 at meeting held on June 14.			
Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)	\$2	8-1	7-20
Cincinnati Tobacco Warehouse	\$3	6-25	6-19
Coca-Cola Bottling Corp. (Cinc.)— \$2.50 class A (quar.)	63c	7-1	6-15
Connecticut Fire Insurance (quar.)	\$5	7-2	7-2
Connecticut Printers, Inc. (quar.)	30c	7-2	6-15
Connohio, Inc., common	15c	7-2	6-20
40c preferred (quar.)	10c	7-2	6-20
40c preferred (quar.)	10c	10-1	9-20
Cook Coffee Co.	25c	6-15	6-4
Cooper (Peter), 6½% preferred (quar.)	\$1.02½	7-2	6-15
Courtauld, Ltd. (final)	a6½c	8-2	6-21
Corroon & Reynolds Corp. (s-a)	20c	7-2	6-22
Cream of Wheat Crop. (quar.)	40c	7-2	6-21
Cross Company, 5½% preferred (quar.)	13½c	6-15	6-8
Crum & Forster Securities Corp.— Class A (quar.)	30c	6-30	6-18
Class B (quar.)	36c	6-30	6-18
Cuban Atlantic Sugar Co. (increased quar.)	75c	7-2	6-20
Directors of the above company also de- cided to hold a special stockholders meeting at an early date, and suggest a proposal to pay a 100% stock dividend.			
Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	7-15	7-2
Cumberland Gas Corp.	12½c	6-23	6-13
Cummings Engine Co., common (quar.)	25c	6-15	6-5
4½% preferred (quar.)	\$1.12½	6-30	6-20
Cypress Abbey Co.	2c	6-15	5-25
Davega Stores Corp. of N. Y.— Common (reduced quar.)	25c	7-5	6-25
5% preferred (quar.)	25c	7-2	6-25
Davenport Hosiery Mills, Inc.	50c	7-2	6-22
Davidson Brothers, Inc. (quar.)	10c	7-24	7-10
Denman Tire & Rubber, common	10c	6-29	6-20
5% conv. preferred (quar.)	12½c	6-29	6-20

Name of Company	Per Share	When Payable	Holders of Rec.
Dennison Mfg. Co., common A (quar.)	30c	8-15	7-23
Voting common (quar.)	30c	8-15	7-23
Debuture Stock (quar.)	\$2	8-1	7-23
Devoe & Raynolds Co., class A (quar.)	50c	6-30	6-25
Class B (quar.)	25c	6-30	6-25
Dayton Rubber Co., com. (increased quar.)	25c	6-30	6-25
\$2 class A (quar.)	25c	7-25	7-10
Dixie Cup Co., class A (45,000 shares called for redemption on July 9 at \$45 per share. Remainder of issue called on Aug. 1 also at \$45 plus this dividend.)	50c	7-25	7-10
Dominguez Oil Fields (monthly)	22c	8-1	
Dominion Stores, Ltd. (quar.)	25c	6-29	6-15
Dominion Tar & Chemical Co., Ltd.— \$1 preference (quar.)	\$12½c	9-15	8-17
Douglas & Lomason Co.	25c	10-1	9-1
Drexel Furniture Co. (quar.)	25c	6-29	6-5
DuVal's Consensus, common	5c	7-16	7-5
5% preferred (s-a)	5c	6-30	5-31
Duff-Norton Mfg. Co. (quar.)	25c	6-30	5-31
Dunlop Tire & Rubber Goods, Ltd.— 1st preferred (s-a)	50c	6-18	6-7
East Pennsylvania RR. Co. (s-a)	\$62½c	6-30	6-14
Easy Washing Machine Co., Ltd. (quar.)	\$1.50	7-17	6-30
Extra	15c	7-3	6-15
Elder Manufacturing Co.	15c	7-3	6-15
Elizabethtown Water Co., Consolidated (s-a)	25c	7-2	6-20
Empire Trust Co. (N. Y.) (quar.)	\$2.75	6-30	6-20
Endicott Johnson Corp., common (quar.)	75c	7-6	6-22
4% preferred (quar.)	40c	7-2	6-22
Equitable Credit Corp., common	\$1	7-2	6-22
20c participating preferred (quar.)	\$0.0456	7-2	6-15
Participating	5c	7-2	6-15
Equitable Office Bldg. Corp. (quar.)	2c	7-2	6-15
Esquimo Pie Corp. 5% pfd. (quar.)	15c	6-29	6-22
Excelsior Insurance Co. (s-a)	\$1.25	7-1	6-15
Excelsior Life Insurance Co. (Toronto) (s-a)	20c	6-28	6-8
Fashion Frocks (quar.)	\$2	7-3	6-30
Fedders-Quigan Corp. (quar.)	15c	6-29	6-18
Extra	25c	7-30	7-19
Federal Insurance Co. (quar.)	10c	7-30	7-19
Quarterly	45c	7-2	6-21
Federation Bank & Trust Co. (N. Y.) (quar.)	45c	10-1	9-20
First Boston Corp., common (irreg.)	25c	7-2	6-15
Class A (irreg.)	\$1	7-12	6-22
First National Bank (N. Y.) (quar.)	\$1	7-12	6-22
Fisher Brothers, \$5 preferred (quar.)	\$20	7-2	6-18
Foreign Light & Power, 6% 1st pfd. (quar.)	\$1.50	7-2	6-21
Fuller Mfg. Co. (Mich.) (quar.)	\$1.25	7-2	6-21
Gamble, Skogmo, Inc., common	15c	6-29	6-20
5% preferred (quar.)	62½c	7-31	7-13
Garlock Packing Co. (quar.)	25c	6-30	6-20
Extra	25c	6-30	6-20
General Aniline & Film Corp., class A	25c	6-28	6-14
Class B	2½c	6-28	6-14
General Public Service Corp.— \$4 convertible preferred (quar.)	\$1	8-1	6-29
\$5.50 preferred (quar.)	\$1.37½	8-1	6-29
\$8 preferred (quar.)	\$1.50	8-1	6-29
General Reinsurance Corp.	30c	6-25	6-18*
General Steel Ware, Ltd.	\$25c	8-15	7-17
Gibson Art Co. (quar.)	\$1	7-2	6-20
Goderich Elevator & Transit Co., Ltd. (s-a)	\$50c	7-3	6-15
Great American Insurance (N. Y.) (quar.)	30c	7-13	6-20
Great Lakes Steamship Co., Inc., common— 4½% preferred (quar.)	25c	6-30	6-20
Guilford Realty Co. (Balt.), 6% pfd. (quar.)	\$1.50	6-29	6-19
Hamilton Mfg. Co. (quar.)	20c	6-29	6-19
Hanover Fire Insurance Co. of N. Y. (quar.)	40c	7-2	6-18
Harding Carpets, Ltd. (quar.)	\$20c	7-3	6-15
Hartford Fire Insurance (quar.)	75c	7-2	6-15
Heinz (H. J.) Company (quar.)	45c	7-10	6-23
Heleman Co., Ltd.	30c	6-25	6-15
Heller (Walter E.) & Company, com. (quar.)	25c	6-30	6-20
4% preferred (quar.)	\$1	6-30	6-20
5½% preferred (quar.)	\$1.37½	6-30	6-20
Henke & Pillot, 4½% preferred (quar.)	56½c	7-2	6-15
Hercules Motor Corp. (quar.)	25c	6-30	6-19
Holly Oil Co.	10c	6-30	6-16
Holophane Co., new common (initial)	\$1	6-28	6-14
Home Insurance Co. (s-a)	90c	8-1	7-2
Horn & Hardart Baking Co. (New Jersey)— Quarterly	\$2	7-2	6-21
Household Finance Corp., common (quar.)	60c	7-14	6-30
4% preferred (quar.)	\$1	7-14	6-30
3% preferred (quar.)	93½c	7-14	6-30
Imperial Life Assurance Co. of Canada	\$37½c	7-3	6-20
Inland Investors, Inc. (interim)	20c	6-30	6-20
Institutional Shares, Ltd.— Insurance Group Shares (1½% from ordi- nary income and 2% from realized se- curity profits)	4c	7-31	6-29
Insurance Co. of North America— New common (initial)	50c	7-16	6-29*
International Telephone & Telegraph Corp.	15c	7-18	6-22
International Utilities Corp. (quar.)	30c	9-1	8-10*
Interstate Co., common	10c	6-30	6-15
5% prior preferred (quar.)	\$1.25	6-30	6-15
Investors Management Fund, Inc.	19c	7-17	6-29
Jenkins Brothers, non-voting common	25c	6-29	6-22
Founders shares	\$1	6-29	6-22
Kerite Company (stock dividend)	20c	7-20	7-2
Kimberly Corp.	5c	7-2	6-11
Kings-Seelye Corp. (quar.)	50c	7-16	6-29
Extra	50c	7-16	6-29
Kittington Telephone (quar.)	50c	6-15	5-31
Kurz-Kasch, Inc.	5c	7-2	6-20
Lambert Company	50c	7-10	6-22
Lamson Corp. of Delaware, common	15c	6-30	6-22
6% prior preferred (s-a)	\$1.50	6-30	6-22
Le Roi Company, common	10c	7-2	6-23
4½% convertible preferred (quar.)	56½c	7-2	6-23
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96½c	8-1	7-14
Leich (Charles) & Company, 6% pfd. (quar.)	\$1.50	7-1	6-20
Lerner Stores Corp., common (quar.)	37½c	7-15	7-2
4½% preferred (quar.)	\$1.12½	8-1	7-20
Lewis (John H.) Fund	7c	6-30	6-27
Lion Oil Co. (quar.)	50c	7-16	6-29
Long Star Brewing (quar.)	25c	7-2	6-14
Longhorn Portland Cement	40c	6-22	6-15
Longines-Wittnauer Watch Co. (quar.)	15c	7-17	6-22
Mahoning Coal RR. Co., common	\$12.50	7-2	6-25
5% preferred (s-a)	\$1.25	7-2	6-25
Mallman Corp.— \$1 convertible priority shares	50c	6-30	6-15
5% preferred (quar.)	\$1.25	7-31	7-13
Maine Central RR., 6% prior pfd. (quar.)	\$1.50	7-2	6-25
Maine Public Service Co., common (quar.)	25c	7-2	6-20
5½% preferred (quar.)	27½c	7-2	6-20
Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15
Maple Leaf Gardens, Ltd.	\$25c	7-16	7-3
Marine Midland Trust (N. Y.) (quar.)	40c	6-20	6-13
Martin-Parry Corp.—			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Stix, Baer & Fuller Co., common (quar.)	30c	7-10	6-30	American Box Board Co. (increased)	50c	7-10	6-26	Barcalo Manufacturing Co., common	10c	8-17	7-26
7% preferred (quar.)	43 3/4c	6-30	6-15	American Can Co., 7% preferred (quar.)	\$1.75	7-2	6-14	\$4 preferred (quar.)	\$1	8-1	7-27
Stowe Fuller Refractories Co., pfd. (accum.)	43 3/4c	7-1	6-20	American Car & Foundry Co.				Barco Oil Co.	20c	6-4	5-13
Stuart (D. A.) Oil, Ltd., class A partic. pfd.	160c	6-27	6-13	7% non-cumulative preferred	\$1.75	6-29	6-15	Basin Oil of California (monthly)	5c	8-21	6-11
Stuart (D. A.) Oil, Ltd., class A partic. pfd.	\$1.12	7-2	6-16	7% non-cumulative preferred	\$1.75	10-1	9-14	Common	5c	7-20	7-10
Sun Chemical, \$4.50 preferred A (quar.)	37 1/2c	9-15	8-17	7% non-cumulative preferred	\$1.75	1-2-52	12-14	Common	5c	8-21	8-10
Sunderland Paper Co., new com. (initial quar.)	2 1/2c	9-15	8-17	7% non-cumulative preferred	\$1.75	4-1-52	3-14	Common	5c	9-21	9-11
Extra	25c	7-5	6-20	American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-1	6-20	Barium Steel Corp. (quar.)	10c	7-16	6-15
Sweets Co. of America, Inc.				American Cigarette & Cigar				Bastan-Blessing Co. (quar.)	81	7-2	6-15
Tennessee Products & Chemical Corp.				6% preferred (quar.)	\$1.50	6-29	6-15	Bates Manufacturing Co., common (quar.)	25c	6-28	6-12
8% preferred (quar.)	10c	7-1	6-15	American Cyanamid Co., com. (quar.)	\$1	6-28	6-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-12
Terry Steam Turbine Co. (quar.)	\$2	6-15	6-7	3 1/2% preferred A (quar.)	87 1/2c	7-2	6-1	Bath Iron Works Corp.	50c	7-3	6-15
Thomaston Mills (quar.)	25c	10-1	9-15	3 1/2% preferred B (quar.)	87 1/2c	7-2	6-1	Baumann (Ludwig) & Co.			
Quarterly	25c	1-1-52	12-15	American Dairies, Inc.				See Ludwig Baumann			
Quarterly	25c	4-1-52	3-15	7% preferred (quar.)	\$1.75	7-1	6-20	Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1	7-2	6-15
Quarterly	25c	7-2	6-20	American Electric Securities Corp.				Bay Petroleum Corp. (quar.)	12 1/2c	6-29	6-22
Timely Clothes, Inc. (quar.)	25c	7-2	6-20	30c participating pfd. (accum.)	10c	6-30	6-15	Bayway Terminal Corp.	5c	7-16	7-2
Tobacco & Allied Stocks, Inc. (irreg.)	\$1	6-28	6-20	American Express Co. (\$10 par) (quar.)	40c	6-29	6-15	Beatings Co. of American, common	15c	7-1	6-15
Toronto Mortgage Co., Ltd. (s-a)	\$11.25	7-3	6-15	American Express Co., 6% preferred (quar.)	\$1.50	7-2	6-15	4 1/2% preferred (s-a)	\$2.25	7-1	6-15
Extra	125c	7-3	6-15	American Felt Co., 6% preferred (quar.)	\$1.50	7-2	6-15	5% preferred (s-a)	\$1.25	7-1	6-15
Torrington Co. (quar.)	50c	7-2	6-20	American Hair & Felt Co., common (quar.)	50c	7-1	6-20	Beatrice Foods Co., common (quar.)	50c	7-2	6-14
Travel Radio Corp.				6% preferred (quar.)	\$1.50	7-1	6-20	3 1/2% preferred (quar.)	84 3/4c	7-2	6-14
Directors took no action on common dividend payment at meeting held June 12.				American Hard Rubber Co., common	50c	6-30	6-19	Beatty Brothers, Ltd.	20c	7-3	6-15
Tri-Continental Corp., common (irreg.)	30c	7-17	7-2	Extra	25c	6-30	6-19	Beaver Lumber Co., class A (quar.)	15c	7-2	6-9
\$6 preferred (quar.)	\$1.50	7-1	6-22	7% preferred (quar.)	\$1.75	6-30	6-19	\$1.40 preferred (quar.)	35c	7-2	6-9
Twin City Rapid Transit Co., com. (quar.)	40c	7-1	6-23	American Hardware Corp. (quar.)	25c	7-2	6-15	Beech Creek RR. Co.	50c	7-2	6-4
5% convertible prior preferred (quar.)	62 1/2c	7-1	6-23	American Home Products Corp. (monthly)	10c	7-2	6-14	Beech-Nut Packing Co. (quar.)	40c	6-25	6-1
Underwriters Trust Co. (N. Y.) (quar.)	\$1	6-27	6-20	American Hospital Supply	30c	6-20	5-25	Belding-Corticelli, Ltd., com. (quar.)	\$1.50	7-3	5-31
Special	\$1	6-27	6-20	American International Corp.	18c	6-20	6-1	7% preferred (quar.)	\$1.75	7-3	5-31
Union Asbestos & Rubber Co. (quar.)	25c	10-1	9-10	American La France-Fomite Corp.	25c	6-29	6-15	Belgium Stores, Ltd., common (quar.)	115c	7-1	6-15
Union Sulphur & Oil (quar.)	75c	7-2	6-26	American Locomotive, common	25c	7-1	6-6	5% preferred (quar.)	25c	7-1	6-15
United Printers & Publishers, Inc. (quar.)	30c	8-1	7-3	7% preferred (quar.)	\$1.75	7-1	6-6	Bell & Gossett Co. (stock dividend)	20c	7-2	6-15
United Shoe Machinery Corp., com. (quar.)	62 1/2c	8-1	7-3	American Machine & Foundry Co.				Bell Telephone Co. of Canada (quar.)	150c	7-16	6-15
6% preferred (quar.)	37 1/2c	8-15	7-27	3.90% preferred (quar.)	97 1/2c	7-14	6-29	Bendix Aviation Corp. (quar.)	75c	6-30	6-9
United States Corp., 6% pfd. (quar.)	\$1.50	6-29	6-25	American Maracaibo Co. (initial)	10c	7-2	6-11	Beneficial Corp., \$3 preferred (s-a)	\$3	7-31	7-13
U. S. & Foreign Securities Corp. (irreg.)	55c	9-10	8-24	American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-21	Beneficial Loan Corp.			
U. S. Guarantee (N. Y.) (quar.)	60c	8-1	7-17	American Metal Products Co. (quar.)	50c	6-28	6-14	Common (increased quar.)	50c	6-30	6-15
U. S. Radiator Corp., common (quar.)	25c	8-1	7-17	American Motorists Insurance Co. (Chicago)				\$3.25 preferred (quar.)	\$1 3/4c	6-30	6-15
6% preferred (quar.)	75c	8-1	7-17	Quarterly	10c	7-2	6-27	Bessemer Limestone & Cement Co.	50c	7-2	6-20
United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-27	American News Co. (bi-monthly)	25c	7-16	7-8	4% preferred (quar.)	25c	7-2	6-27
Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-17	American Optical Co.	50c	7-2	6-15	Bessemer Securities	50c	7-25	7-6
Extra	50c	8-1	7-17	American Paper Goods				Best Foods, Inc. (quar.)	50c	6-23	6-1
8% preferred (quar.)	\$2	7-2	6-18	7% preferred (quar.)	\$1.75	9-15	8-1	Special	\$1	6-23	6-1
Valcar Enterprises, Inc. (irreg.)	\$1	6-14	6-11	7% preferred (quar.)	\$1.75	12-18	12-3	Bethlehem Steel 7% pfd. (quar.)	\$1.75	7-2	6-1
Van Camp Sea Food Co., Inc. (quar.)	30c	8-1	7-16	American President Lines Ltd.				Bibb Manufacturing Co. (quar.)	50c	7-1	6-20
Venture, Ltd.	115c	7-19	6-28	5% preferred (quar.)	\$1.25	6-20	6-11	Extra	\$1	7-1	6-20
Victor Chemical Works (stock dividend)				American Radiator & Standard Sanitary Corp.				Billmore Hats, Ltd., common	110c	7-14	6-28
Stockholders approved a two-for-one split of the common stock.				Common (quar.)	25c	6-23	6-1	Class A	125c	7-14	6-28
New common (initial)	25c	6-30	6-27	American Republics Corp. (quar.)	37 1/2c	7-2	6-12	Bingham-Herbrand Corp. (increased quar.)	50c	6-30	6-15
3 1/2% preferred (quar.)	87 1/2c	6-30	6-27	American Safety Razor Corp.	12 1/2c	6-29	6-15	Binks Manufacturing Co. (quar.)	15c	7-2	6-22
Victor Products Corp. (quar.)	10c	6-25	6-15	American Ship Building Co., common	\$1	6-19	6-5	Birdsboro Steel Foundry & Machine Co.	20c	6-29	6-5
Walrus Agricultural Co., Ltd.	15c	6-25	6-15	7% preferred	\$7	6-19	6-5	Black & Decker Mfg. Co. (quar.)	50c	6-29	6-11
Weeden & Company, common (s-a)	\$1.25	6-20	6-15	American Snuff Co., common	60c	7-2	6-7	Blackhawk-Perry Corp. (s-a)	\$1.50	7-1	6-15
4% convertible preferred (quar.)	50c	7-1	6-15	6% preferred (quar.)	\$1.50	7-2	6-7	Blackstone Valley Gas & Electric			
Wellington Mills (quar.)	\$2.50	6-15	6-9	American Stamping	15c	6-29	6-15	4.25% preferred (quar.)	\$1.06 1/4	7-2	6-15
West Kootenay Power & Light Co., Ltd.				American States Ins. Co. (Indianapolis)				Bliss & Laughlin, Inc., com. (quar.)	30c	6-30	6-15
7% preferred (quar.)	\$1.75	7-3	6-19	\$1.20 preferred (quar.)	30c	7-2	6-15	5% conv. preferred (quar.)	37 1/2c	6-30	6-15
Western Assurance (Toronto), 12% pfd. (s-a)	\$1.20	7-3	6-28	American Stores Co. (quar.)	50c	7-2	6-1	Blanner's (Phila.), 5% preferred (quar.)	62 1/2c	7-1	6-25
Western Casualty & Surety Co. (quar.)	50c	6-30	6-20	American Sugar Refining, com. (quar.)	\$1	7-2	6-5	Bliss (E. W.) Company (quar.)	25c	8-1	7-12
Western Electric Co.	75c	6-29	6-22	Extra	50c	7-2	6-5	Bloch Brothers Tobacco, 6% pfd. (quar.)	\$1.50	6-30	6-30
Western Insurance Securities Co.				7% preferred (quar.)	\$1.75	7-2	6-5	Blue Diamond Corp.	15c	6-22	6-12
\$2.50 class A (accum.)	\$1	8-1	7-20	American Surety Co. (N. Y.) (s-a)	\$1.50	7-2	6-8	Bohach (H. C.) Co., Inc.			
6% preferred (quar.)	\$1.50	7-2	6-20	American Telephone & Telegraph Co. (quar.)	\$2.25	7-16	6-15	5 1/2% prior preferred (quar.)	\$1.37 1/2	7-2	6-15
Western Union Telegraph, class A	50c	7-16	6-22	American Thread Co., Inc., 5% pfd. (s-a)	12 1/2c	7-1	6-31	Book-of-the-Month Club Inc. (quar.)	25c	7-2	6-18
White Sewing Machine Corp., common	50c	8-1	7-20	American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-2	6-8	Borg (George W.) Corp. (quar.)	37 1/2c	7-16	7-2
\$2 prior preferred (quar.)	50c	8-1	7-20	American Woolen Co., 7% preferred (quar.)	\$1.75	7-16	7-2	Borg-Warner Corp., common (quar.)	\$1	7-2	6-13
Whitehall Fund, Inc.	17c	7-20	6-27	American Wringer Co. (quar.)	25c	7-2	6-15	3 1/2% preferred (quar.)	87 1/2c	7-2	6-13
Wiggins Terminals, Inc., 5% pfd. (quar.)	\$1.25	7-3	6-22	American Writing Paper Corp. (s-a)	25c	6-28	6-18	Boston & Albany RR.	\$2.50	6-30	5-31
Yankee Fibre Tite Mfg. (quar.)	\$1	6-29	6-20	American Zinc Lead & Smelting				Boston & Maine RR., common	25c	9-1	8-10
Young (Thomas) Orchids, Inc. (irreg.)	10c	6-27	6-20	Common (quar.)	25c	6-29	5-24	Common	26c	12-1	11-8
				Common prior preferred (quar.)	\$1.25	8-1	7-5	New 5% preferred (initial)	\$1.25	9-1	8-10
				Amoskag Company, common (s-a)	75c	7-8	6-20	New 5% preferred (initial)	\$1.25	12-1	11-8
				\$4.50 preferred (s-a)	\$2.25	7-8	6-20	Boston Wharf Co. (s-a)	\$1	6-29	6-1
				Ampco Metal, Inc. (quar.)	10c	6-30	6-15	Botany Mills, 6% prior pfd. (quar.)	37 1/2c	7-1	6-15
				Anconda Copper Mining Co.	75c	6-28	6-5	5% preferred (quar.)	31 1/2c	7-1	6-15
				Anchor Post-Products Co., Inc. (quar.)	12 1/2c	6-22	6-1	Bower Roller Bearing Co.	90c	6-29	6-28
				Anderson-Pritchard Oil (quar.)	30c	6-30	6-18	Branch (E. J.) & Sons (quar.)	75c	7-2	6-8
				Anglo-Newfoundland Development Co., Ltd.	115c	6-29	5-31	Brashear Mines, Ltd. (quar.)	110c	7-14	6-26
				Angostura-Wuppermann Corp. (quar.)	5c	6-29	6-15	Branchiff Airways, Inc.	25c	6-22	6-12
				Extra	6c	6-29	6-15	Brantford Hooping Co., Ltd., class A (quar.)	125c	8-1	7-14
				Applied Arts Corp. (quar.)	10c	6-30	6-8	Class A (quar.)	125c	11-4	10-14
				Arcaide Cotton Mills, common (quar.)	\$1	8-28	8-22	Brazilian Traction, Light & Power Co., Ltd.			
				Common (quar.)	\$1	8-28	8-22	6% preferred (quar.)	\$1.50	7-3	6-15
				Common (quar.)	\$1	12-21	12-17	Bridgeport Brass Co., common (quar.)	35c	6-30	6-14
				6% preferred (s-a)	\$3	6-30	6-22	6 1/2% convertible preferred (quar.)	\$1.37 1/2	6-30	6-14
				6% preferred (s-a)	\$3	12-21	12-17	Bridgeport Gas Light Co. (quar.)	55c	6-30	6-15
				Arizona Edison Co., 5% preferred (quar.)	\$1.25	7-1	6-15	Briggs Manufacturing Co. (quar.)	25c	7-2	6-15
				Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	6-29	6-13	Bristol Manufacturing Co., common (quar.)	50c	7-2	6-15
				Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	7-2	6-15	Class A (quar.)	50c	7-2	6-15
				87% preferred (quar.)	\$1.75	7-2	6-15	Bristol Myers Co., 3 1/2% preferred (quar.)	83 1/2c	7-16	7-2
				Arkansas Western Gas Co. (quar.)	25c	6-20	6-5	British-American Oil Co., Ltd., com. (quar.)	125c	7-3	6-5
				Armstrong Rubber, class A (increased)	50c	7-2	6-14	3 1/2% preferred (quar.)	\$1.23 3/4	7-3	6-5
				Class B (increased)	50c	7-2	6-14	British-American Tobacco Co., Ltd.			
				4 1/2% convertible preferred (quar.)	58 1/2c	7-2	6-14	Ordinary bearer (final)	15	7-10	6-1
				Arnold Constable Corp. (quar.)	12 1/2c	6-21	6-8	Ordinary registered (final)	15	7-10	6-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Calumet & Hecla Consolidated Copper Co.	20c	6-20	6-5	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	Decca Records, Inc.	17½c	6-29	6-18
Camden Forge Co., 5½% conv. pfd. (quar.)	34½c	7-1	6-15	Semi-annual	\$1.50	1-2-52	12-20	Decker Mfg. Co. (quar.)	7½c	7-3	6-13
Camden & Burlington Co. Ry. (s-a)	75c	7-2	6-15	Cleveland Builders Supply (quar.)	50c	7-3	6-20	Extra	2½c	7-3	6-13
Canada Bread Co., Ltd.	110c	7-3	6-8	Cleveland Electric Illuminating Co.	\$4.50 preferred (quar.)	7-1	6-8	Deep Rock Oil Corp. (quar.)	50c	6-25	6-9
Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	132½c	6-20	5-18	Climax Molybdenum Co.	50c	6-30	6-15	Dejay Stores, Inc. (quar.)	12½c	7-2	6-15
Canada Dry Ginger Ale, Inc., com. (quar.)	20c	7-1	6-14	Clinton Foods, Inc., common (monthly)	20c	7-1	6-16	Delaware & Hudson Co. (quar.)	\$1	6-28	6-12
\$4.25 preferred (quar.)	\$1.06½	7-1	6-14	½% convertible preferred (quar.)	\$1.12½	7-1	6-16	Delaware Power & Light, \$3.70 pfd. (quar.)	92½c	6-30	6-12
Canada Flooring Co., Ltd., class B	125c	6-30	6-15	Clinton Water Works				4% preferred (quar.)	\$1	6-30	6-11
Canada Iron Foundries, Ltd.	130c	7-2	6-15	7% pfd. Entire issue called for redemption on July 15 at \$100 per share plus this dividend	\$1.75	7-15		4.28% preferred (quar.)	\$1.07	6-30	6-11
Canada Life Assurance Co. (quar.)	135c	7-3	6-15	Cluett Peabody & Co., com. (interim)	50c	6-25	6-11	Delta Electric Co. (quar.)	15c	7-2	6-15
Canada Machinery Corp., Ltd. (s-a)	125c	6-28	6-8	7% preferred (quar.)	\$1.75	7-2	6-18	Denver & Rio Grande Western RR	\$1.50	6-25	6-8
Canada Northern Power Corp., Ltd. (quar.)	115c	7-25	6-20	¼ second preferred (quar.)	\$1	7-2	6-18	Derby Oil Co. (Kansas) (quar.)	25c	6-20	6-8
Canada Permanent Mortgage Corp.	150c	7-3	6-15	Coast Counties Gas & Electric Co.				Detroit Aluminum & Brass Corp. (quar.)	12½c	6-29	6-15
Canada Starch Co., Ltd., 7% non-cum. pfd.	\$1.75	6-30	6-23	4% preferred A (quar.)	25c	6-30	6-11	Detroit International Bridge Co. (increased)	\$2	7-5	6-20
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$1.25	7-3	5-31	4.30% preferred B (quar.)	30c	6-30	6-11	Detroit-Michigan Stove			
Canada Varnish Co., Ltd., 5% pfd. (quar.)	\$1.12½	7-1	6-15	Cobalt Lone Silver Mines, Ltd. (initial)	13c	10-15	9-29	5% preferred (quar.)	50c	8-16	8-8
Canadian Breweries, Ltd. (interim)	125c	7-2	5-31	Coca-Cola Company	\$1	7-2	6-14	5% preferred (quar.)	50c	11-15	11-5
Canadian Bronze Co., Ltd., common	131c	8-1	7-10	Coca-Cola International Corp.	\$7.40	7-2	6-14	DI Giorgio Fruit Corp., class A	\$1	10-1	9-14
5% preferred (quar.)	\$1.25	8-1	7-10	Cockshutt Flow Co., Ltd. (quar.)	140c	9-1	8-1	Class B	\$1	10-1	9-14
Canadian Cannery, Ltd. (increased quar.)	40c	7-3	6-11	Colgate-Palmolive-Peet				DI-Noc Company	15c	6-27	6-12
Canadian Celanese, Ltd., common	160c	6-30	6-8	3½% preferred (quar.)	87½c	6-30	6-19	Diamond T Motor Car Co. (quar.)	25c	6-27	6-12
\$1 preferred (quar.)	125c	6-30	6-8	Collins Radio Co., \$2.75 pfd. (quar.)	68½c	7-2	6-21	Disher Steel Construction, Ltd.	150c	7-3	6-18
\$1.75 preferred (quar.)	\$4.37½	6-30	6-8	Colonial Ice Co., common	\$1.50	7-1	6-20	Diversey Corp.	20c	6-29	6-19
Canadian Cottons, Ltd., common (quar.)	170c	7-3	6-8	Colorado Fuel & Iron Corp. (quar.)	37½c	6-29	6-8	Dixie Cup Co., common	75c	6-28	5-28
6% preferred (quar.)	130c	7-3	6-8	Colorado Fuel & Iron Corp. (quar.)	37½c	6-29	6-8	Class A (quar.)	62½c	7-1	5-14
Canadian Dredge & Dock Co., Ltd., com.	185c	12-14	11-14	Columbia Baking Co., common	25c	7-2	6-15	Dodge & Cox Fund, Beneficial shares	20c	6-20	6-15
Canadian Fire Insurance (Winnipeg) (s-a)	240c	7-3	6-20	50c participating pfd. (quar.)	12½c	7-2	6-15	Beneficial shares	20c	9-20	9-15
Canadian Food Products, 4½% pfd. (quar.)	\$1.12½	7-2	5-31	Columbia Gas System Inc. (quar.)	20c	8-15	7-20	Doherty-Jarvis Corp. (quar.)	50c	6-22	6-8
Canadian General Electric Co. (quar.)	132	7-2	6-15	Columbia Title Insurance Co. (Washington, D. C.) (s-a)	15c	6-30	6-20	Doskin Products, 70c preferred (quar.)	17½c	6-30	6-20
Canadian General Investments, Ltd.	125c	7-16	6-30	Columbus Mutual Life Insurance Co. (s-a)	\$5	10-10	9-20	Dome Mines, Ltd.	17½c	7-30	6-30
Canadian Ice Machine Co., Ltd.				Commercial Credit Co. (quar.)	\$1.20	6-30	6-1	Dominion Corset Co., Ltd.	120c	7-1	6-14
Class A (quar.)	120c	7-2	6-13	Commercial Shearing & Stamping (quar.)	25c	6-25	6-11	Dominion Foundries & Steel, Ltd. com. (quar.)	150c	7-3	6-11
Canadian Indemnity (Winnipeg) (s-a)	150c	7-3	6-20	Commercial Solvents Corp. (quar.)	25c	6-29	6-7	Dominion Glass Co., Ltd., common (quar.)	\$1.12½	7-16	6-25
Canadian Ingersoll-Rand Co., Ltd.	131	6-28	6-14	Commonwealth International, Ltd.	14c	7-16	6-30	7% preferred (quar.)	140c	7-16	6-28
Canadian Motor Lamp, Ltd. (quar.)	125c	9-15	8-25	Commonwealth Investment Corp.	6c	7-2	6-14	Dominion Malting Co., Ltd., com. (quar.)	125c	8-1	7-6
Quarterly	12-15	11-24		Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	7-2	6-11	5% preferred (quar.)	\$1.25	8-1	7-6
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$1	7-3	6-9	Commonwealth Water & Light Co.				Dominion Oilcloth & Linoleum Co., Ltd.	140c	7-31	7-4
5% preferred (quar.)	\$1.25	7-3	6-9	\$6 preferred (quar.)	\$1.50	7-2	6-11	Dominion Square Corp.	131	7-16	6-15
8% preferred (quar.)	\$2	7-3	6-9	\$7 preferred (quar.)	\$1.75	7-2	6-11	Dominion Tar & Chemical Co. (quar.)	137½c	11-1	10-1
Canadian Refractories, 4½% 1st pfd. (quar.)	\$1.12½	7-14	6-29	Confederation Life Association (Toronto)				Common (increased quar.)	137½c	8-1	7-6
Canadian Western Lumber Co.				Quarterly	132	9-15	9-10	\$1 preference (quar.)	125c	7-3	6-1
Common	110c	7-16	6-18	Quarterly	152	12-15	12-10	Dominion Textile Co., Ltd., common (quar.)	115c	7-3	6-5
Common	110c	10-15	9-17	Connecticut Light & Power	20c	7-1	6-5	7% preferred (quar.)	\$1.75	7-16	6-15
Canadian Westinghouse Co., Ltd. (quar.)	150c	7-2	6-14	Consolidated Chemical Industries, Inc.				Dow Chemical Co., common	60c	7-16	7-2
Canadian Wirebound Boxes, Ltd.				\$1.50 partic. pref. class A (quar.)	37½c	8-1	7-16	\$4 preferred A (quar.)	\$1	7-16	7-2
\$1.50 class A (quar.)	137½c	7-3	6-9	Class B common (quar.)	37½c	8-1	7-16	\$3.25 2nd preferred (quar.)	81½c	7-16	7-2
Cannon Mills Co., common	75c	6-30	6-14	Consolidated Cigar Corp. (quar.)	50c	6-27	6-15	Dow Drug, 7% preferred (quar.)	\$1.75	7-2	6-21
Class B	75c	6-30	6-14	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred	175c	6-30	5-31	Draper Corp. (reduced)	35c	7-2	6-2
Capital Transit Co. (quar.)	\$1	6-30	6-11	Consolidated Dry Goods Co. (quar.)	50c	7-2	6-22	Dravo Corporation, 4% pfd. (quar.)	50c	7-2	6-21
Carey, Baxter & Kennedy Inc. (quar.)	25c	6-29	6-14	Consolidated Edison Co. of N. Y., Inc.				Dryden Paper Co., Ltd. (quar.)	140c	8-1	6-30
Carey (Philip) Mfg. Co.				\$5 preferred (quar.)	\$1.25	8-1	7-6	Du Mont (Allen B.) Laboratories, Inc.			
5% preferred (quar.)	\$1.25	6-30	6-1	Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)	35c	7-2	6-15	5% preferred (quar.)	25c	7-1	6-15
Caribe Stores, Inc. (Puerto Rico)	5c	6-29	6-12	4½% pfd. series B (quar.)	\$1.12½	7-2	6-15	du Pont (E. I.) de Nemours & Co.			
Carnation Company, 3¾% preferred (quar.)	93½c	7-2	6-15	4% preferred series C (quar.)	\$1	7-2	6-15	\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Carolina Telephone & Telegraph Co. (quar.)	\$2	7-2	6-22	Consolidated Grocers Corp., com. (quar.)	37½c	6-30	6-15	\$3.50 preferred (quar.)	87½c	7-25	7-10
Carpenter Paper Co.				5% preferred (quar.)	\$1.25	6-30	6-15	Duke Power Co., common	75c	7-2	6-15
4% convertible preferred (quar.)	\$1	8-1	7-20	Consolidated Investment Trust (Boston)	35c	6-28	6-14	7% preferred (quar.)	\$1.75	7-2	6-15
4% convertible preferred (quar.)	\$1	11-1	10-19	Consolidated Lithograph Mfg. Co., Ltd.				Dun & Bradstreet, Inc.			
Carreras, Ltd.				New common (initial)	25c	6-29	5-28	4½% preferred (quar.)	\$1.12½	6-29	6-15
Amer. deposit receipts A ord. (interim)	12½c	7-3	5-29	Consolidated Mining & Smelting Co. of Canada (s-a)	\$1.50	7-16	6-18	Dunham (C. A.) Company			
Amer. deposit receipts B ord. (interim)	12½c	7-3	5-29	Extra	\$3.50	7-16	6-18	5% preferred (quar.)	\$1.25	9-5	8-23
Carrier Corp., 4% preferred (quar.)	50c	7-14	6-29	Consolidated Paper Co.	50c	9-2	8-18	5% preferred (quar.)	\$1.25	12-5	11-23
Carriers & General Corp.	10c	7-2	6-15	Consolidated Paper Corp., Ltd. (s-a)	75c	7-17	6-5	Dunhill International, Inc. (quar.)	25c	6-21	6-11
Carthage Mills, 6% pfd. series B				Consolidated Press, Ltd.				Dunlop Rubber Co., Ltd.			
Entire issue called for redemption on June 29 at \$42 per share plus this dividend.	60c	6-29		65c participating class A (accum.)	16½c	7-3	6-15	Amer. deposit recpts. for ordin'y (annual)	15%	7-10	5-22
Cascades Plywood Corp.				Consolidated Retail Stores, com. (quar.)	30c	7-2	6-15	Bonus	4½%	7-10	5-22
3½% preferred (quar.)	58½c	7-1	6-20	4¼% preferred (quar.)	53c	7-2	6-15	Duquesne Light Co., 3¾% pfd. (quar.)	47½c	7-1	6-15
Case (J. I.) Co., common (quar.)	75c	7-1	6-12	5% preferred (quar.)	\$1.25	6-30	6-15	Duraloy Company (quar.)	50c	6-30	6-15
7% preferred (quar.)	\$1.75	7-1	6-12	Consolidated Paper Corp., Ltd. (s-a)	75c	7-17	6-5	Dutiron Company, Inc.	25c	7-2	6-15
Caspers Tin Plate Co.	17½c	6-29	6-14	Consolidated Press, Ltd.				Duval Sulphur & Potash Co. (quar.)	25c	6-30	6-15
Cassidy's, Ltd., common	120c	7-3	6-7	65c participating class A (accum.)	16½c	7-3	6-15	Eastern Gas & Fuel Associates, common	25c	7-1	6-8
7% preferred (quar.)	\$1.75	7-3	6-7	Consolidated Retail Stores, com. (quar.)	30c	7-2	6-15	4½% pref. (quar.)	\$1.12½	7-1	6-8
Celanese Corp. of America, com. (quar.)	75c	6-23	6-5	4¼% preferred (quar.)	53c	7-2	6-15	Eastern Racing Association			
4½% preferred A (initial)	82½c	7-1	6-5	Consumers Gas Co. of Toronto	\$2	7-3	6-15	Common, no par (quar.)	5c	7-2	6-20
7% 2nd preferred (quar.)	\$1.75	7-1	6-5	Consumers Power Co.				Common, \$2 par (quar.)	5c	7-2	6-20
Central Foundry Co. (quar.)	20c	6-20	6-8	\$4.50 preferred (quar.)	\$1.12½	7-2	6-8	\$1 preferred (quar.)	25c	7-2	6-20
Central Hanover Bank & Trust Co. (N. Y.)				\$4.52 preferred (quar.)	\$1.13	7-2	6-8	Eastern States Corp.			
Quarterly	\$1	7-2	6-15	Continental Assurance Co. (quar.)	30c	6-29	6-15	7 preferred series A (accum.)	\$1.75	7-1	6-8
Central Hollywood Building (monthly)	25c	6-30	6-1	Continental Baking Co., common (quar.)	40c	7-1	6-15	\$6 preferred series B (accum.)	\$1.50	7-1	6-8
Central Hudson Gas & Electric				\$5.50 preferred (quar.)	\$1.37½	7-1	6-15	Eastman Kodak Co., common	40c	7-2	6-5
4½% preferred (quar.)	\$1.12½	7-2	6-11	Continental Can Co., \$3.75 preferred (quar.)	93½c	7-2	6-15	6% preferred (quar.)	\$1.50	7-2	6-5
4.75% preferred (quar.)	\$1.18½	7-2	6-11	Continental Copper & Steel Industries, Inc.				Easy Washing Machine Corp., class A	25c	6-30	6-20
Central Illinois Electric & Gas, com. (quar.)	32½c	7-2	6-22	Semi-annual	10c	6-30	6-5	Class B	25c	6-30	6-20
4.10% preferred series A (quar.)	\$1.02½	7-2	6-22	Extra	15c	6-30	6-5	Eaton & Howard Balanced Fund	25c	6-25	6-15
4.10% preferred series B (quar.)	\$1.02½	7-2	6-22	Consolidated Foundry & Machine Co.	50c	6-29	6-13	Eaton & Howard Stock Fund	15c	6-25	6-15
4.75% preferred series C (initial quar.)	\$1.13½	7-2	6-22	Continental Gin Co. (quar.)	50c	7-2	6-15	Eaton Paper Corp., common	\$1	6-22	6-8
Central Illinois Light Co., com. (quar.)	55c	6-22	6-1	Continental Gin Co., 4½% pfd. (quar.)	\$1.13	7-2	6-15	6% prior preferred (s-a)	75c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-2	6-15	Continental Life Insurance Co. (Toronto)				Economy Baler Co., common (quar.)	5c	6-30	6-15
Central Illinois Public Service				Semi-annual	\$1.20	7-16	7-13	5% preferred (quar.)	12½c	6-30	6-15
4% preferred (quar.)	\$1	6-30	6-18	Continental Motors Corp.	10c	6-18	5-21	Euadorian Corp., Ltd., ordinary (quar.)	12½c	6-20	6-1
Central Maine Power Co., common (quar.)	30c	6-30	6-11	Copper-Bessemer Corp., common (quar.)	50c	6-28	6-14	Subject to the approval of the stockholders on June 30 a stock dividend of 100%		9-30	8-31
3.50% preferred (quar.)	87½c	7-2	6-11</								



Name of Company	Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders
Fanny Farmer Candy Shops, Inc. (quar.)	37 1/2c	6-30	6-15	Golden State Co. Ltd. (quar.)	25c	7-14	6-25	Hooker Electrochemical Co.			
Farrrel-Birmingham Co. (quar.)	25c	6-26	5-31	Goodrich (B. F.) Company, common	50c	6-30	6-7	\$4.25 preferred (quar.)	\$1.06 1/4	6-27	6-1
Faultless Rubber Co. (quar.)	50c	6-25	6-15	\$5 preferred (quar.)	\$1.25	6-30	6-7	Hoover Ball & Bearing Co. (quar.)	50c	7-2	6-20
Federal Bake Shops (quar.)	15c	6-30	6-8	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	6-30	6-11	Hoover Company, common (quar.)	40c	6-20	6-8
Federal Mining & Smelting Co.	\$1	6-22	6-1	Gold-National Batteries, Inc. (quar.)	75c	8-1	7-20	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Federated Department Stores (stock dividend)	20c	6-29	6-12	Government Employees Insurance Co. (quar.)	30c	6-25	6-11	Holder's, Inc. (quar.)	25c	8-1	7-16
Federated Publications (quar.)	75c	6-30	6-18	Stock dividend	14 2/7%	7-6	6-11	Horner (Frank W.) Ltd., class A (quar.)	\$12 1/2	7-2	6-1
Extra	25c	6-30	6-12	Grace (W. R.) & Company				Houdaille Manufacturing Co.	40c	6-26	6-11
Felin (John J.) & Company	\$1.50	6-29	6-19	6% preferred (quar.)	\$1.50	9-10	8-27	Houdaille-Hershey Corp., common	25c	6-20	6-11
Felt & Tarrant Mfg. (quar.)	20c	6-26	6-15	6% preferred (quar.)	\$1.50	12-10	11-26	\$2.25 convertible preferred (quar.)	56 1/4c	7-2	6-19
Ferro Enamel Corp. (quar.)	40c	6-25	6-5	8% preferred class A (quar.)	\$2	9-10	8-27	Houston Natural Gas Corp., common	20c	6-29	6-15
Fibre Products of Canada, Ltd. (quar.)	\$120c	6-22	6-1	8% preferred class A (quar.)	\$2	12-10	11-26	5% preferred (quar.)	62 1/2c	6-29	6-15
Fibre Products of Canada, Ltd. (quar.)	25c	6-30	6-15	8% preferred class B (quar.)	\$2	9-10	8-27	Houston Oil Co. (Texas) (quar.)	50c	6-29	6-19
Fibrebound Products	25c	6-25	6-11	8% preferred class B (quar.)	\$2	12-10	11-26	Hubbard Felt Co., Ltd., \$1.50 class A (s-a)	175c	7-1	6-8
Fidelity Fund, Inc. (quar.)	35c	6-20	6-11	Grafton & Co., Ltd., class A (quar.)	\$25c	9-15	8-25	Humphreys Manufacturing Co., common	30c	6-30	6-19
Fiduciary Trust Co. of New York (quar.)				Class A (quar.)	\$25c	12-15	11-26	6% preferred (quar.)	\$1.50	6-30	6-19
Field (Marshall) see Marshall Field				Grand Industries, Inc.	35c	7-10	6-22	Hunt's Ltd., class A (s-a)	\$120c	7-3	6-15
1500 Walnut Street Corp., \$4 pfd. (accum.)	15c	7-20	7-6	Grand Rapids Varnish Corp.	10c	6-25	6-11	Class B (s-a)	\$120c	7-3	6-15
Finance Co. of Pennsylvania (quar.)	\$2	6-29	6-15	Grand Union Co., 4 1/2% pfd. (initial quar.)	56 1/4c	7-2	6-5	Huron & Erie Mortgage (quar.)	\$131.50	7-3	6-15
Extra	\$3	6-29	6-15	Grant (W. T.) Company, com. (increased)	37 1/2c	7-2	6-5	Huttig Sash & Door Co.			
Fire Association of Philadelphia (quar.)	65c	6-30	5-25	3 3/4% preferred (quar.)	93 3/4c	7-2	6-5	5% preferred (quar.)	\$1.25	6-30	6-19
First National Stores, Inc. (quar.)	75c	7-2	5-28	Grant City Steel Co., new com. (initial)	55c	6-29	6-8	5% preferred (quar.)	\$1.25	9-30	9-19
First National Stores (stock dividend). One additional share of common for each share held. (Subject to approval of stockholders)		7-13	6-26	Gray Drug Stores (quar.)	15c	9-14	9-6	5% preferred (quar.)	\$1.25	12-30	12-19
First York Corp., \$2 preferred (s-a)	\$1	7-2	6-8	Great Lakes Engineering Works (quar.)	10c	6-22	6-11	Hydraulic Press Mfg. Co., common	15c	6-29	6-20
Fittings, Ltd., conv. class A (s-a)	\$130c	7-1	6-6	Great Lakes Industries, Inc.				Hydro Electric Securities, com. (quar.)	\$25c	8-1	6-29
Florida Power & Light Co., common	35c	6-29	6-7	Great Lakes Paper Co., Ltd.	175c	6-30	6-11	Preferred B (s-a)	\$25c	8-1	6-29
Florida Power Corp. (quar.)	30c	6-20	6-5	Common (increased quar.)	\$62 1/2c	6-30	6-11	Ideal Cement Co. (quar.)	50c	6-30	6-15
Florshelm Shoe Co., class A	25c	7-2	6-18	Class A preferred (quar.)	\$30c	6-30	6-11	Illinois Central RR., common (quar.)	75c	7-2	6-6
Class B	12 1/2c	7-2	6-18	Class B preferred (quar.)	10c	6-22	6-11	6% non-conv. pfd. conv. series A (s-a)	\$3	9-1	8-8
Food Fair Stores, Inc., common (quar.)	20c	7-2	6-15	Great Lakes Towing Co.	25c	6-30	6-21	Leased lines 4% guaranteed (s-a)	\$32	7-1	6-11
Stock dividend	3%	8-30	7-16	Great Northern Railway Co.				Illinois Commercial Telephone			
\$4.20 preferred (quar.)	\$1.05	7-2	6-15	Non-conv. preferred	\$1	6-21	5-21	\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-15
Food Machinery & Chemical Corp. (quar.)	37 1/2c	6-30	6-20	Great Southern Life Ins. (Houston) (quar.)	40c	9-10	9-1	\$4.75 preferred (quar.)	\$1.18 1/4	7-1	6-15
Forbes & Wallace, Inc., \$3 class A (quar.)	75c	7-2	6-22	Quarterly	40c	12-10	12-1	Imperial Chemical Industries, Ltd.			
Foremost Dairies, Inc., common (increased)	25c	7-2	6-11	Great West Felt Co., Ltd.				Ordinary registered (final)	a3%	6-25	5-7
6% preferred (quar.)	75c	7-2	6-11	50c conv. pref. (quar.)	\$12 1/2c	7-1	6-15	Imperial Paper & Color (extra)	40c	6-25	6-8
4% convertible preferred (quar.)	50c	7-2	6-15	Great West Life Assurance (Winnipeg)				Imperial Tobacco Co. of Canada, Ltd.			
Formica Company (quar.)	50c	7-2	6-15	Quarterly	185	7-3	6-20	Ordinary (interim)	\$12 1/2c	6-30	5-16
Foster & Kleiser Co., class A pfd. (quar.)	37 1/2c	7-2	6-15	Great Western Sugar, common (quar.)	30c	7-2	6-9	4% preference (quar.)	\$25c	8-1	6-19
Fostoria Pressed Steel Corp. (quar.)	25c	6-29	6-20	7% preferred (quar.)	\$1.75	7-2	6-3	Income Foundation Fund (quar.)	1 1/2c	6-25	6-15
Foundation Co. of Canada, Ltd.				Greenfield Tap & Die Corp. (quar.)	50c	6-22	6-14	Extra	75c	6-25	6-15
New common (initial quar.)	\$12 1/2c	7-20	6-29	Greening (B.) Wire Co., Ltd. (quar.)	15c	7-3	6-15	Independent Pneumatic Tool	40c	6-28	6-14
Fraser Co.'s, Ltd., common (quar.)	\$50c	7-30	6-29	Greenwich Water System Inc.				Indiana Associated Telephone			
3 3/4% preferred (quar.)	\$1.19	7-2	6-8	6% preferred (quar.)	\$1.50	7-2	6-11	\$2.50 preferred (quar.)	62 1/2c	7-2	6-15
Froedtert Grain & Maltng. com. (quar.)	25c	7-31	7-13	Greyhound Corp., common (quar.)	25c	6-30	6-7	Indiana Gas & Chemical			
\$2.20 preferred (quar.)	55c	7-31	7-13	4 1/4% preferred (quar.)	\$1.06 1/4	6-30	6-7	\$3 pfd. (entire issue called for redemption on July 2 at \$57.50 plus this dividend)	76c	7-2	6-6
Frontier Industries Inc. (quar.)	20c	7-2	6-18	Griesdeck Western Brewery, com. (quar.)	50c	7-2	6-18	Indiana & Michigan Electric			
Fruit of the Loom, Inc.				5% conv. preferred (quar.)	37 1/2c	8-1	7-18	4 1/2% preferred (quar.)	\$1.03 1/4	7-2	6-6
\$3 non-conv. preferred (s-a)	\$1.50	6-29	6-8	Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	7-2	9-25	Indiana Steel Products Co. (quar.)	20c	9-10	8-22
Fuller (D. E.) & Company, common	5c	7-2	6-8	5% 1st preferred (quar.)	\$1.25	10-1	9-25	Indianapolis Power & Light Co., com. (quar.)	45c	7-13	7-2
6% convertible preferred (quar.)	7 1/2c	7-2	6-8	Grinnell Corp. (quar.)	50c	6-20	5-31	4 1/2% preferred (quar.)	\$1	7-1	6-18
Fuller (George A.) Co. (quar.)	25c	6-29	6-15	Gruen Watch Co. (quar.)	25c	7-1	6-15	4.20% preferred (quar.)	\$1.05	7-1	6-18
Gabriel Company (quar.)	15c	6-27	6-20	Guantanamo Sugar Co. (increased)	\$1.50	6-29	6-20	Indianapolis Water, 5% pfd. A (quar.)	\$1.25	7-2	6-11
Gar (Robert) Co.				Guarantee Co. of North America (Montreal)	\$1.50	7-16	6-30	4 1/4% preferred B (quar.)	\$1.06 1/4	7-2	6-11
6% preferred (quar.)	30c	9-10	8-20	Quarterly	\$1.50	7-16	6-30	Industrial Acceptance Corp., Ltd.			
6% preferred (quar.)	30c	12-10	11-19	Extra	\$3	7-16	6-30	Common (quar.)	150c	6-30	5-31
Garfinckel (Julius) & Co., com. (quar.)	37 1/2c	6-30	6-15	Guaranty Trust Co. (N. Y.) (quar.)	50c	6-30	6-11	5% preferred (quar.)	\$1.25	6-30	5-31
5 1/2% preferred (quar.)	34 1/4c	6-30	6-15	Julf Mobile & Ohio RR., common (quar.)	50c	9-29	9-10	4 1/4% preferred (quar.)	\$1.06 1/4	6-30	5-31
4 1/2% preferred (quar.)	28 1/4c	6-30	6-15	Common (quar.)	50c	12-23	12-8	5% conv. pfd. (\$32 par) (quar.)	140c	6-30	5-31
Garrett Corp.	40c	6-20	6-2	\$5 preferred (quar.)	\$1.25	6-30	6-11	5% conv. pfd. (\$25 par) (quar.)	\$31 1/4c	6-30	5-31
Gary (Theodore) & Co., \$1.60 1st pfd. (accum.)	20c	7-1	6-20	\$5 preferred (quar.)	\$1.25	9-29	9-10	Ingersoll Machine & Tool Co., Ltd.			
Gas Industries Fund, Inc.	15c	6-30	6-19	\$5 preferred (quar.)	\$1.25	12-28	12-8	Class A (quar.)	\$12 1/2c	7-3	6-15
Gatineau Power Co., common (quar.)	\$130c	7-1	6-1	\$5 preferred (quar.)	\$1.25	3-31-52	3-11	4% preferred (quar.)	\$1	7-3	6-15
5% preferred (quar.)	\$1.25	7-1	6-1	\$5 preferred (quar.)	\$1.25	6-30-52	6-10	Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-2	6-1
5 1/2% preferred (quar.)	\$1.38	7-1	6-1	Gulf Oil Corp.				Inglis (John), Ltd.	\$110c	7-2	6-15
Gear Grinding Machine Co.	10c	6-21	6-15	Stock dividend	100%	7-16	6-15	Inspiration Consolidated Copper Co.	50c	6-20	6-4
Gemmer Mfg. Co.				Gulf Power, 4.64% pfd. (quar.)	\$1.16	7-1	6-15	Insurshares Certificates, Inc. (s-a)	15c	7-2	6-19
Stock dividend	100%	6-25	6-5	Gulf Public Service Co. (quar.)	20c	7-1	6-20	Inter-City Baking Co., Ltd.	\$120c	6-30	6-14
General American Investors Co., common	10c	7-2	6-18	Gypsum Lime & Alabastine of Canada, Ltd.				Interlake Iron Corp.	25c	6-30	6-18
\$4.50 preferred (quar.)	\$1.12 1/2	7-2	6-18	Quarterly	\$40c	9-1	8-1	Interlake Steamship Co.	25c	7-2	6-20
General American Transportation Co. (quar.)	75c	7-1	6-8	Quarterly	\$40c	12-1	11-1	International Bronze Powders, Ltd., common	\$130c	7-14	6-13
General Baking Co., common	20c	8-1	7-17	Hahn Brass Co., Ltd., common	\$15c	7-2	6-6	6% participating preferred (quar.)	\$37 1/2c	7-14	6-13
\$8 preferred (quar.)	\$2	7-2	6-18	Class A (quar.)	\$120c	7-2	6-6	Quarterly	75c	7-2	6-21
\$8 preferred (quar.)	\$2	10-1	9-17	Hall (C. M.) Lamp Co.	15c	6-25	6-15	International Harvester Co., com. (quar.)	50c	7-16	6-15
General Box Co.	4c	7-2	6-4	Hall (W. F.) Printing (increased quar.)	62 1/2c	6-20	6-7	International Holdings, Ltd.	\$75c	8-15	7-16
General Builders Supply, 5% pfd. (quar.)	31 1/4c	7-2	6-15	Haloid Company, common	35c	7-2	6-15	International Metal Industries, Ltd.			
General Cable Corp., common	15c	7-2	6-22	4% preferred (quar.)	\$1	7-2	6-15	Class A common (quar.)	165c	7-3	6-8
4% 1st preferred (quar.)	\$1	7-2	6-22	Hamilton Bridge Co. (quar.)	\$12 1/2c	7-2	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-8
4% convertible 2nd preferred (quar.)	50c	7-2	6-22	Extra	\$12 1/2c	7-2	6-15	International Minerals & Chemical			
General Contract Corp. (stock dividend)	1 1/2%	7-1	6-4	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-3	Common (quar.)	40c	6-29	6-15
General Controls Corp., common (quar.)	37 1/2c	6-29	6-15	Hammermill Paper Co.				4% preferred (quar.)	\$1	6-29	6-15
6% preferred (quar.)	37 1/2c	6-29	6-15	4 1/4% preferred (quar.)	\$1.06 1/4	6-30	6-8	International Nickel Co. of Canada, Ltd.			
General Electric Co. (quar.)	75c	7-25	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-8	Common (quar.)	440c	6-20	5-21
General Finance Corp.				Hancock Oil Co. of Calif.				7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-3
5% preferred A (s-a)	25c	11-26	11-12	Year-end extra on class A	\$1	6-30	6-11	7% preferred (\$5 par) (quar.)	\$3 3/4c	8-1	7-3
4% conv. preferred C (s-a)	\$1	11-26	11-12	Stock dividend on class A (payable in A stock)	5%	6-30	6-11	International Ocean Telegraph Co. (quar.)	\$1.50	7-2	6-15
General Foods Corp., \$3.50 preferred (quar.)	87 1/2c	8-1	7-10*	Year-end extra on class A	\$1	6-30	6-11	International Paper Co., common (quar.)	75c	6-25	5-25
General Industries, 5% pfd. (quar.)	\$1.25	7-1	6-20	Stock dividend on class A (payable in A stock)	5%	6-30	6-11	\$4 preferred (quar.)	\$1	6-25	5-25
General Mills, Inc., common (extra)	50c	8-1	7-10	Hanna (M. A.) Company, 6% pfd. (quar.)	\$1.50	7-20	7-6	International Petroleum Co. (increased quar.)	\$25c	6-19	6-11
5% preferred (quar.)	\$1.25	7-1	6-8*	Hanson-Van Winkle-Muning Co.	12 1/2c	6-29	6-15	International Power Co. Ltd., common	160c	7-16	6-15
General Motors Corp.				Harbor Plywood Corp.	20c	7-2	6-19	5 1/2% preferred (quar.)	\$1.83	6-2	



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Par	Saturday June 9 \$ per share	Monday June 11 \$ per share	Tuesday June 12 \$ per share	Wednesday June 13 \$ per share	Thursday June 14 \$ per share	Friday June 15 \$ per share	Shares		
39 1/2	54 1/2	41 1/2	59 1/2	5	53 1/2	54 1/2	54 3/4	55 1/2	55 1/2	55 1/2	56	6,800	
2 1/2	6	4 1/4	6 3/4	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,300	
19 1/4	27 1/2	27 1/4	33 3/4	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900	
18	25 1/2	25 1/2	30	10	28	28 1/2	28	28	28 1/2	28 1/2	28 1/2	1,000	
36 1/2	42 1/2	37	43	No par	37 1/2	39	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500	
39 1/2	53 1/2	49	56 1/2	10	53 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	4,300	
17 1/2	39 1/4	22 1/2	29 1/2	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,600	
7 1/2	13 1/2	9	11 1/4	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	30	
48 1/2	55 3/4	47 1/4	53	50	52 1/2	53	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	10,600	
20 1/2	28 1/2	26 1/2	31 1/2	100	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	160	
110 1/2	121	121 1/2	133	100	132	132	131	135	131	135	131	2,400	
1 1/4	3 1/2	2 1/2	3 1/2	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,400	
15 1/4	23	21 1/2	27 1/2	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700	
6 1/2	7 1/2	7 1/2	8	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,400	
58	86 1/2	76 1/2	87 1/2	100	86	86	86	86	86	86	86	700	
74	83 1/2	82	86	100	80	80	80	80	80	80	80	16,800	
21 1/2	47 1/2	36 1/2	47 1/2	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	900	
89 1/2	100	95	102	100	93 1/2	96	93 1/2	96	93 1/2	96	93 1/2	17,500	
8 1/4	11 1/2	8 1/4	11	100	10	10	10	10	10	10	10	200	
83 1/2	103 1/2	58	71 1/4	100	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	1,300	
19	23 1/2	20 1/2	23 1/2	100	21 1/2	21 1/2	22	22	21 1/2	22	21 1/2	3,300	
26 1/2	30 1/2	28 1/2	34 1/2	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,300	
32 1/2	44 1/2	40 1/2	48 1/2	100	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	3,300	
93	100 1/2	93	101	100	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	100	
28 1/2	44	28 1/2	41	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,100	
81 1/2	99 1/2	81 1/2	94 1/2	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	900	
30	38 1/2	30	40	100	30	30	30	30	30	30	30	1,000	
53 1/4	98	53 1/4	84	100	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	10,200	
3	5 1/2	3	3 1/2	100	3	3	3	3	3	3	3	5,000	
36	40	36	41	100	36	36	36	36	36	36	36	900	
40	53 1/2	49	58 1/2	100	40	40	40	40	40	40	40	100	
9 1/2	14	9 1/2	13 1/2	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800	
66	82	66	78	100	66	66	66	66	66	66	66	2,100	
14 1/2	26 1/2	14 1/2	19 1/2	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	57,500	
58	67 1/2	57	62 1/2	100	58	58	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,300	
10 1/2	20	10 1/2	13 1/2	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,500	
30 1/2	43 1/2	30 1/2	44 1/2	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	190	
101 1/2	109 1/2	101 1/2	114	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	8,900	
7 1/2	14 1/2	7 1/2	14 1/2	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,300	
3 1/2	8 1/4	3 1/2	5 1/2	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	14,200	
90 1/2	120 1/2	93	115 1/2	100	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	2,800	
178	190	169	185	100	178	178	178	178	178	178	178	3,800	
22 1/2	35	22 1/2	30 1/2	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	440	
55 1/2	79	55 1/2	74	100	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	3,200	
21 1/2	30 1/2	20 1/2	28 1/2	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300	
38 1/2	51	38 1/2	40 1/2	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,600	
15 1/2	23	15 1/2	22 1/2	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,600	
17 1/2	25 1/2	17 1/2	22 1/2	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800	
81 1/2	97	81 1/2	97	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	600	
49	76 1/2	49	71 1/2	100	49	49	49	49	49	49	49	60	
115 1/2	178 1/2	115 1/2	171 1/2	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	20,800	
101 1/2	113 1/2	101 1/2	111 1/2	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	250	
32 1/2	49 1/2	32 1/2	43 1/2	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,000	

For footnotes see page 24.



# NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Saturday June 9	Monday June 11	Tuesday June 12	Wednesday June 13	Thursday June 14	Friday June 15	Sales for the Week
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
7 1/2 Jan 13	11 1/2 Dec 28	9 1/4 May 24	12 1/2 Jan 9	Armour & Co of Illinois com	5	9 1/2 10 1/2	9 1/2 10	9 1/2 9 1/2	9 1/2 10	9 1/2 9 1/2	12,300
69 Jan 13	91 Nov 7	78 1/2 May 24	92 Jan 12	\$6 conv prior preferred	No par	*79 1/2 80	79 1/2 79 1/2	*78 3/4 79 1/2	79 1/2 79	80 80 1/2	800
39 1/2 Mar 13	105 1/2 Nov 17	46 1/2 Jan 3	59 1/2 May 7	Armstrong Cork Co com	No par	56 1/4 56 1/4	56 56 1/2	55 1/4 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	1,500
100 1/2 Mar 13	117 1/2 Jun 8	93 1/4 Apr 11	104 Jan 5	\$3.75 preferred	No par	*97 1/2 98	97 1/2 97 1/2	*97 1/2 98	97 1/2 97 1/2	96 1/2 97 1/2	240
14 1/4 Apr 18	19 1/4 Dec 27	17 1/2 Jun 5	19 1/2 Feb 16	\$4 convertible preferred	No par	*114 1/4 115	114 1/4 114 1/4	114 1/4 114 1/4	*113 1/4 114	113 1/4 113	100
8 1/4 Jul 13	12 1/2 Jan 9	10 Jun 5	13 1/2 Feb 9	Arnold Constable Corp	5	*17 1/4 17 1/4	17 1/4 17 1/2	*17 1/4 17 1/2	*17 1/4 17 1/2	*17 1/4 17 1/2	700
21 Jul 17	27 1/2 Oct 18	23 May 18	26 1/2 Feb 26	Artloom Carpet Co Inc	No par	10 1/2 10 1/2	*10 1/2 10 1/2	10 1/2 10 1/4	*10 1/2 10 1/2	10 1/4 10 1/2	1,000
24 Jul 13	28 1/2 Sep 28	27 1/2 Jan 2	30 1/2 May 18	Arvin Industries Inc	2.50	23 1/4 23 1/4	24 24 1/2	24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	4,600
8 1/4 Apr 18	12 1/2 Jan 9	10 Jun 5	13 1/2 Feb 9	Ashland Oil & Refining Co com	1	33 1/4 33 1/4	33 1/2 33 1/2	33 1/4 33 1/2	33 1/2 33 1/2	34 34 1/2	1,200
10 1/2 Mar 13	14 1/2 Dec 27	10 Jun 5	13 1/2 Feb 9	\$1.20 cum conv preferred	No par	36 36	36 1/2 36 1/2	36 36 1/2	36 36 1/2	37 37 1/2	2,900
15 Mar 10	20 1/2 Sep 25	19 May 24	25 Feb 2	Associated Dry Goods common	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	260
104 Mar 3	118 Oct 31	107 1/2 Apr 20	116 Mar 31	5% 1st preferred	100	110 1/2 112 1/2	*109 1/2 111	*108 1/2 110 1/2	109 1/2 109 1/2	*107 1/2 110	10
98 Apr 4	109 Oct 19	102 1/2 Jan 4	115 Apr 4	5% 2nd preferred	100	*108 1/2 110	*108 1/2 110	*108 1/2 110	108 1/2 108 1/2	48 48	1,300
39 1/4 Jul 12	59 1/2 Mar 2	41 1/4 Jan 3	50 1/4 Feb 26	Associates Investment Co	10	49 1/4 49 1/4	49 1/4 49 1/4	*47 1/4 48	48 48	156 1/2 157 1/2	3,400
100 1/4 Jan 16	152 1/2 Dec 11	146 May 24	177 1/4 Feb 3	Atch Topeka & Santa Fe com	100	156 1/2 157	154 156	154 156	155 1/2 156	*108 1/2 109	600
103 1/2 Jan 27	111 1/2 Dec 30	107 1/4 May 23	115 1/2 Feb 8	5% non-cum preferred	100	108 1/2 109	109 109	109 1/2 109 1/2	20 1/2 20 1/2	20 1/2 20 1/2	3,000
17 1/4 Dec 19	21 1/4 Jun 12	18 1/4 Jan 2	21 1/2 Mar 19	Atlantic City Electric Co	10	20 1/2 20 1/4	20 20 1/2	20 1/4 20 1/4	69 68 1/2	68 1/4 69	1,500
41 Jan 13	70 1/2 Dec 28	66 May 24	82 Feb 7	Atlantic Coast Line RR	No par	69 1/4 69 1/4	68 1/4 69	*67 3/4 68 1/2	69 68 1/2	*89 94	580
68 Jan 28	86 Nov 18	83 Jan 4	93 1/2 Feb 27	Atl G & W I SS Lines common	1	*89 82	*89 85	*89 84	*89 84	*95 98	16,000
86 Jun 27	95 Nov 6	92 1/4 Jan 18	98 May 21	5% non-cum preferred	100	*95 98	*95 98	*95 98	71 72	74 74 1/2	580
36 1/4 Jan 24	75 1/2 Dec 18	60 1/4 Jan 4	78 1/2 May 3	Atlantic Refining common	25	71 1/2 72 1/2	71 1/2 72 1/2	71 72	97 1/2 97 1/2	97 1/2 97 1/2	3,700
99 1/4 Jan 5	105 1/2 Nov 27	97 Apr 20	105 1/2 Jan 17	Preferred \$3.75 series B	100	98 1/4 98 1/4	98 1/4 98 1/4	98 98 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,400
22 1/2 Jul 13	25 1/2 Nov 24	x25 May 23	28 1/2 Feb 5	Atlas Corp	5	25 1/2 25 1/2	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	1,100
28 1/2 Sep 5	40 Dec 27	34 1/2 Jun 13	41 1/2 Jan 3	Atlas Powder	20	*35 1/4 36	35 36	34 1/2 35 1/4	35 35	35 35	60
105 Feb 2	116 Dec 27	110 Mar 15	119 Jan 3	4% convertible pfd ser A	100	114 1/4 114 1/4	114 1/4 114 1/4	*114 114 1/2	113 114	*112 1/2 113	900
15 Jul 7	31 1/4 Dec 13	27 1/4 May 26	31 Jan 11	Atlas Tack Corp	No par	*8 30	*26 29 1/4	*26 29 1/4	8 8	7 1/2 8	2,000
6 1/4 Jun 30	9 1/4 Nov 17	7 1/4 May 24	10 1/2 Jan 15	Austin Nichols common	No par	*15 1/4 16 1/2	*15 1/4 16 1/2	*15 1/4 16 1/2	9 1/4 9 1/2	9 1/4 9 1/2	1,100
14 1/4 Jun 29	16 Feb 28	15 1/2 Apr 13	16 1/2 Jan 10	Conv prior pref (\$1.20)	No par	*13 1/2 13 1/2	13 13 1/2	*13 13 1/2	7 1/4 7 1/4	7 1/4 7 1/4	24,500
5 1/4 Jun 29	11 1/4 Dec 20	9 Mar 15	13 1/2 May 1	Autocar Co	50	*44 1/4 45	*44 1/4 45	*44 1/4 45	44 45	44 1/2 44 1/2	1,400
10 1/4 Jul 11	14 1/4 Jan 12	12 1/4 Jan 3	13 1/2 May 1	Automatic Canteen Co of Amer	5						
5 1/4 Jan 3	9 1/4 Apr 18	4 1/2 Jun 15	5 1/2 Mar 8	Avco Mfg Corp (The) common	3						
37 1/4 Jan 4	53 1/4 Apr 18	44 1/2 Jun 15	51 1/2 Mar 8	\$2.25 conv preferred	No par						

## B

10 1/4 Dec 26	15 1/4 Jan 25	10 1/2 Jun 12	13 1/4 Jan 30	Babbitt (B T) Inc	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	*10 1/2 10 1/2	10 1/2 10 1/2	500
9 1/4 Dec 5	15 1/4 Aug 3	11 May 24	15 1/4 Jan 27	Baldwin-Lima-Hamilton Corp	13	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12,000
9 Jun 27	20 1/4 Dec 26	18 1/4 Mar 28	24 1/2 Jan 17	Baltimore & Ohio common	100	19 1/2 19 1/2	18 1/2 19 1/4	18 1/2 19	18 1/2 19	19 1/2 19 1/2	25,100
17 1/2 Jun 29	40 Dec 28	36 1/4 Apr 4	45 1/2 Feb 10	4% non-cum preferred	100	38 38	37 1/4 37 1/4	37 1/4 38	38 1/2 38 1/2	38 1/4 38 1/4	2,600
17 1/4 Feb 3	28 Oct 11	16 1/2 Jun 5	27 1/2 Jan 16	Bangor & Aroostook common	50	17 1/2 17 1/2	*17 1/2 17 1/4	17 17 1/2	17 17 1/2	17 1/2 17 1/4	700
63 Apr 12	74 1/2 Aug 17	65 Jun 4	74 1/2 Jan 30	Convertible 5% preferred	100	65 65 1/2	*65 66 1/4	*65 66 1/4	*65 66 1/4	65 65	1,200
39 1/4 Jul 13	61 1/2 Dec 28	59 Jan 2	77 Apr 23	Barber Oil Corp (Delaware)	10	*71 1/2 73 1/2	71 1/2 71 1/2	*71 72 1/2	x71 72 1/2	73 1/2 75 1/2	1,800
15 1/2 Jul 12	20 1/2 Feb 8	17 1/4 Jan 2	23 1/2 Feb 3	Barker Brothers common	10	20 1/2 20 1/4	20 1/2 20 1/4	20 1/2 20 1/4	20 1/2 20 1/4	20 1/2 20 1/4	40
35 1/2 Dec 19	35 1/2 Jul 26	20 1/2 May 16	28 1/2 Jan 9	1/2% preferred	50	*38 1/4 40	*38 1/4 40	*38 1/4 40	*38 1/4 40	38 1/4 38 1/4	3,100
14 1/4 Jan 3	13 1/2 Jan 9	9 1/2 Jun 1	12 1/2 Jan 17	Bath Iron Works Corp	1	22 1/2 23 1/2	22 1/2 23 1/2	x21 1/4 22	22 22	*10 1/2 10 1/2	2,300
9 1/2 Jun 30	34 1/2 May 17	31 1/2 Jan 2	38 Mar 8	Bayuk Cigars Inc	No par	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10
29 1/4 Jun 29	34 1/2 May 17	31 1/2 Jan 2	38 Mar 8	Beatrice Foods Co common	12.50	*35 1/4 36	x34 1/4 35	34 1/2 34 1/2	*34 34 1/2	*34 34 1/2	7,000
98 Feb 9	108 May 11	99 1/2 May 3	107 Mar 8	3% convertible preferred	100	*104 1/4 104 1/2	*103 1/2 104 1/2	*103 1/2 104	103 1/2 103 1/2	*103 1/2 104	17,100
15 1/4 Mar 25	24 1/2 Dec 29	26 1/2 May 24	37 1/2 Feb 21	Beaunit Mills Inc common	2.50	82 83	*82 83	*82 83	*82 83	*82 83	1,100
74 Jan 3	90 1/2 Oct 21	79 1/2 Jan 3	88 1/2 Apr 3	Beck Shoe (A S) 4 1/4% pfd	100	13 13 1/2	13 1/2 13 1/4	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	17,100
7 1/4 Feb 7	13 1/4 Dec 18	10 1/4 Mar 13	13 1/4 Jan 9	Beech Aircraft Corp	1	*30 1/4 31	*30 1/4 31	*30 1/4 31	*30 1/4 31	*30 1/4 31	1,100
29 1/4 Jan 12	32 1/2 Feb 6	30 Jun 4	35 Feb 15	Beech Creek RR	50	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	*30 1/4 30 1/4	*30 1/4 30 1/4	1,000
28 Jul 13	34 1/2 Jan 5	30 1/2 Jun 7	33 1/4 Jan 3	Beech-Nut Packing Co	10	18 18	17 1/4 17 1/4	17 1/4 17 1/4	17 1/2 17 1/2	18 18	1,000
13 1/2 Jan 3	18 1/2 Oct 23	17 1/2 Jan 4	19 1/2 Mar 8	Beiding-Heminy	1	26 1/2 26 1/2	26 1/2 27	*26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	200
12 1/2 Feb 1	28 1/4 Dec 12	22 1/2 Apr 4	30 1/2 Jan 6	Bell Aircraft Corp	1	20 20	1 1/2 1 1/2	*1 1/2 20	*19 1/2 20	*19 1/2 20	5,100
12 1/2 Jan 4	19 1/4 Oct 18	17 1/4 Jan 2	23 1/4 Feb 9	Bell & Howell Co common	10	*92 1/2 95	*92 1/2 95	*92 1/2 95	*92 1/2 95	*92 1/2 95	4,200
x85 Feb 10	100 1/4 Oct 5	92 1/2 May 17	94 1/2 Mar 9	4 1/4% preferred	100	49 1/2 50 3/4	50 50 3/4	49 1/2 50 1/4	50 50 1/4	50 1/2 50 1/2	300
34 1/4 Jan 13	53 1/2 Dec 18	47 1/2 May 10	59 1/2 Feb 10	Bendix Aviation	10	26 1/2 26 1/2	26 1/2 26 1/2	x26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	300
20 1/4 Jul 27	26 1/4 May 3	21 1/2 Jan 10	26 1/4 Mar 6	Beneficial Loan Corp common	10	79 1/2 79 1/2	*79 1/2 80 1/4	x79 79	79 79	*79 1/2 80 1/4	29,300
79 Dec 14	90 Feb 23	77 Jun 5	84 1/2 Jan 30	Cum pfd \$3.25 ser of 1946	No par	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1,000
1 Jun 26	2 1/4 Jan 11	1 1/2 Jan 2	1 1/2 Jan 8	Benquet Consol Mining Co	18 pesos	26 1/2 27	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	6,500
25 1/4 Jul 14	31 1/4 Oct 21	26 1/2 May 21	32 1/4 Feb 1	Best & Co	1	34 34 1/2	33 1/4 34 1/4	33 1/4 33 1/2	34 34	33 1/4 34 1/2	35,900
31 1/4 Apr 20	39 1/4 May 26	33 1/4 Jan 22	37 1/4 Feb 5	Best Foods	1	50 1/2 52	50 1/4 51 1/2	49 1/2 50 1/2	49 1/2 50 1/2	50 1/2 51 1/2	900
30 1/2 Jan 13	49 1/2 Dec 28	48 1/2 Jan 2	60 Jan 30	Bethlehem Steel (Del) com	No par	144 1/4 145	*144 1/4 146	145 145	145 145	145 1/2 145 1/2	1,700
139 1/2 Jan 21	156 Nov 28	144 1/2 Jun 7	155 1/4 Feb 16	7% preferred	100	32 1/2 32 1/2	32 1/2 32 1/2	32 32	31 1/2 32	31 1/2 31 1/2	900
23 Jul 13	30 1/2 Nov 9	26 1/4 Jan 2	36 1/4 May 9	Bigelow-Sanford Carpet	No par	*16 17	*16 17	*16 17 1/2	*16 18	*16 18	---
9 1/2 Jan 3	17 1/4 Jun 22	14 1/2 Apr 2	17 Apr 7	Birmingham Electric Co	No par						---

## LOW AND HIGH SALE PRICES

Range for Previous Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Saturday June 9	Monday June 11	Tuesday June 12	Wednesday June 13	Thursday June 14	Friday June 15	Sales for the Week
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
25 1/2 Apr 26	34 1/4 Oct 24	33 1/4 Mar 27	40 Jan 12	Black & Decker Mfg Co	No par	*34 35	34 1/4 34 1/4	34 1/2 34 1/2	34 1/4 35	*34 1/2 35	600
13 1/2 Jun 27	18 1/2 Dec 27	16 1/4 Jun 5	20 1/2 Jan 29	Blaw-Knox Co	No par	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/2	5,600
11 1/2 Jun 27	15 1										



# NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 9	Monday June 11	Tuesday June 12	Wednesday June 13	Thursday June 14	Friday June 15	
102 Jan 11	110 1/2 July 13	107 Jan 3	110 1/2 Mar 12	107 Jan 3	110 1/2 Mar 12	100	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
27 1/2 Mar 13	34 1/2 Mar 16	30 1/2 Jan 29	33 3/8 Mar 8	30 1/2 Jan 29	33 3/8 Mar 8	No par	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	130
30 1/2 Jan 3	50 3/4 Dec 28	48 Apr 2	56 1/2 Jun 15	48 Apr 2	56 1/2 Jun 15	5	33	33 3/8	33	33 3/8	32 3/4	33 1/2	2,100
15 1/2 July 13	21 1/2 May 20	18 1/4 Jan 2	25 Mar 9	18 1/4 Jan 2	25 Mar 9	10	53 3/4	54	53	54	55	56	1,900
33 1/2 Dec 19	39 1/2 May 18	35 Jan 5	42 3/4 Jun 14	35 Jan 5	42 3/4 Jun 14	10	23 1/2	24 1/2	23 1/2	23 1/2	22 1/2	22 1/2	13,900
x7 1/2 Mar 13	10 1/2 Jun 16	9 1/2 Jan 2	11 1/2 May 7	9 1/2 Jan 2	11 1/2 May 7	50	40	42	40	41	41	41 1/2	72,100
35 1/2 July 13	56 1/2 Nov 15	52 Jan 2	67 Jun 15	52 Jan 2	67 Jun 15	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600
140 Jan 3	156 May 1	145 Apr 30	155 Mar 6	145 Apr 30	155 Mar 6	25	62 1/2	62 1/2	62	63	62 1/2	63	600
32 1/2 Jan 27	55 Dec 29	43 May 24	55 1/2 Jan 3	43 May 24	55 1/2 Jan 3	100	148 1/2	151 1/2	148 1/2	149	148 1/2	149	6,600
103 1/2 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	10	45 1/2	46	45 1/2	46	45 1/2	46	230
29 1/2 Mar 21	47 1/2 Dec 29	43 Jan 10	56 1/2 Feb 19	43 Jan 10	56 1/2 Feb 19	100	102	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	6,200
130 1/4 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	No par	50	51 1/2	50 1/2	51 1/2	51 1/2	52 1/2	400
13 1/4 July 13	21 Jan 10	10 1/2 May 24	11 3/4 Jun 15	10 1/2 May 24	11 3/4 Jun 15	100	148 1/2	150 1/2	148 1/2	148 1/2	149 1/2	150 1/2	21,700
15 1/2 Jan 4	17 1/2 Apr 18	15 1/2 Jan 3	17 1/2 Mar 22	15 1/2 Jan 3	17 1/2 Mar 22	100	109 1/2	110	109 1/2	110 1/2	109 1/2	110 1/2	50
15 Jan 3	20 1/2 Aug 29	18 1/2 Jan 2	20 1/2 Jun 6	18 1/2 Jan 2	20 1/2 Jun 6	No par	15 1/2	16 1/4	16	16 1/2	16 1/2	16 1/2	4,000
7 1/2 July 17	11 1/4 Apr 6	8 1/2 Jan 2	10 1/2 May 1	8 1/2 Jan 2	10 1/2 May 1	5	17	17 1/2	17	17 1/2	17 1/2	17 1/2	5,700
4 Jan 3	17 1/2 Dec 26	16 1/4 Jan 25	24 1/2 Feb 23	16 1/4 Jan 25	24 1/2 Feb 23	1	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	100
15 Jan 3	39 1/2 Dec 26	39 1/2 Jan 3	57 1/2 Feb 23	39 1/2 Jan 3	57 1/2 Feb 23	No par	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	1,200
8 1/2 July 13	10 1/2 Mar 29	9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	100	46 1/2	47 1/2	47	47 1/2	46 1/2	47 1/2	2,400
30 July 13	38 1/2 Feb 2	32 1/2 Jan 4	35 1/2 Feb 6	32 1/2 Jan 4	35 1/2 Feb 6	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400
110 1/2 Feb 9	113 Feb 27	105 Apr 17	112 1/2 Feb 15	105 Apr 17	112 1/2 Feb 15	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,500
8 1/2 July 17	27 Dec 20	17 1/2 Jun 5	29 Mar 2	17 1/2 Jun 5	29 Mar 2	50	108	108 1/2	108 1/2	107	108	108	1,500
9 1/2 Jun 27	26 1/2 Dec 20	17 Jun 5	28 1/2 Mar 2	17 Jun 5	28 1/2 Mar 2	50	18	18 1/2	18	18	18 1/2	18 1/2	30
12 July 27	16 1/2 Mar 1	13 1/2 Jan 2	15 1/2 Mar 9	13 1/2 Jan 2	15 1/2 Mar 9	5	17 1/2	17 1/2	18	18	17 1/2	18 1/2	1,300
12 1/2 Jan 3	24 Oct 12	21 Feb 2	27 May 11	21 Feb 2	27 May 11	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
6 1/2 July 14	9 1/4 Oct 20	8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Jan 2	11 1/2 Jan 18	5	25 1/2	25 1/2	25	24 1/2	24 1/2	23 1/2	9,300
17 1/2 Mar 30	34 1/2 Dec 28	33 1/4 Jan 25	46 1/2 May 17	33 1/4 Jan 25	46 1/2 May 17	No par	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	9 1/4	3,500
11 1/2 July 26	18 1/4 Apr 29	14 1/2 Jan 2	17 1/2 Feb 28	14 1/2 Jan 2	17 1/2 Feb 28	5	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	7,600
25 1/2 July 12	36 Dec 29	33 1/2 Apr 6	40 1/2 Feb 9	33 1/2 Apr 6	40 1/2 Feb 9	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,100
30 1/2 Jan 3	49 Dec 29	45 1/2 Jan 15	63 1/2 May 3	45 1/2 Jan 15	63 1/2 May 3	No par	35 1/2	35 1/2	36	36	35 1/2	37	300
98 Jan 5	107 Dec 18	100 1/2 Mar 15	107 1/2 Feb 2	100 1/2 Mar 15	107 1/2 Feb 2	No par	102	103	102	102	102	103	1,200
6 1/2 Dec 8	10 1/2 Jun 2	7 1/2 Jun 11	9 1/2 Jan 16	7 1/2 Jun 11	9 1/2 Jan 16	1.25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400
26 1/2 Dec 1	32 1/2 Oct 24	29 Jan 12	35 Jan 19	29 Jan 12	35 Jan 19	5	32 3/4	34	32 3/4	34	32 3/4	34	1,800
25 July 5	35 1/2 Dec 28	29 1/2 Jun 14	38 1/2 Feb 8	29 1/2 Jun 14	38 1/2 Feb 8	25	30 1/2	31	30 1/2	30 3/4	30 1/2	30 3/4	23,000
76 Jun 30	90 1/2 Dec 28	80 Apr 27	90 1/2 Jan 2	80 Apr 27	90 1/2 Jan 2	100	83	84	83	83	83	83	2,000
4 1/4 Feb 15	17 Dec 29	14 May 24	23 1/2 Feb 23	14 May 24	23 1/2 Feb 23	40	17	17 1/2	16 1/2	17	16 1/2	17	10,400
9 1/2 Jan 3	21 1/2 Dec 18	21 May 19	27 Feb 13	21 May 19	27 Feb 13	1	22 1/2	23	22 1/2	22 1/2	23	23 1/2	1,700
10 1/4 July 12	15 1/2 Apr 10	12 1/2 Jan 9	17 Feb 9	12 1/2 Jan 9	17 Feb 9	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,500
11 1/2 Jan 13	32 1/2 Dec 11	20 1/2 Jun 5	33 1/2 Jan 9	20 1/2 Jun 5	33 1/2 Jan 9	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
19 1/4 Jan 3	37 1/4 Dec 14	33 1/2 Mar 24	38 1/2 Feb 2	33 1/2 Mar 24	38 1/2 Feb 2	25	36 1/2	37	36 1/2	37	36 1/2	37	3,300
7 1/4 Jan 3	16 1/2 Dec 21	12 1/2 May 24	19 Jan 16	12 1/2 May 24	19 Jan 16	25	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	3,100
4 Jan 5	10 1/2 Dec 30	8 1/4 May 23	14 1/2 Feb 5	8 1/4 May 23	14 1/2 Feb 5	No par	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	1,800
7 1/2 Jan 13	23 1/2 Dec 27	19 1/4 May 24	30 Feb 9	19 1/4 May 24	30 Feb 9	100	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	15,500
27 1/2 Mar 30	51 1/2 Dec 28	42 1/2 Jun 5	59 1/2 Feb 9	42 1/2 Jun 5	59 1/2 Feb 9	No par	43 1/2	44	42 1/2	43 1/2	43 1/2	44 1/2	5,500
11 Jan 3	22 1/2 Dec 28	20 1/2 May 24	28 1/2 Mar 3	20 1/2 May 24	28 1/2 Mar 3	100	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	5,700
27 1/2 Jan 3	44 1/2 Dec 11	42 1/2 Jan 10	52 1/2 Feb 9	42 1/2 Jan 10	52 1/2 Feb 9	100	42 1/2	43	42 1/2	43	42 1/2	43	3,200
26 1/2 Jun 30	43 Dec 26	38 1/4 Mar 28	54 1/2 Feb 6	38 1/4 Mar 28	54 1/2 Feb 6	No par	59 1/2	61	59 1/2	61	59 1/2	60	1,200
53 1/2 Jan 17	62 1/2 Dec 28	58 1/2 Apr 27	64 Feb 6	58 1/2 Apr 27	64 Feb 6	No par	x51	52	49 1/2	51 1/2	50 1/2	51	300
36 1/2 Jun 27	53 1/2 Dec 20	48 1/2 May 24	61 1/2 May 3	48 1/2 May 24	61 1/2 May 3	100	x88 1/2	88 1/2	86 1/2	87	85 1/2	86 1/2	7,700
77 July 12	88 1/2 Mar 17	86 1/2 Jun 12	94 1/4 Feb 9	86 1/2 Jun 12	94 1/4 Feb 9	No par	12	12	12 1/2	12 1/2	12 1/2	12 1/2	500
11 1/4 July 26	13 1/2 Apr 19	11 1/2 Jun 5	13 Jan 16	11 1/2 Jun 5	13 Jan 16	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
13 1/4 Jan 4	19 Sep 11	16 1/2 Jun 12	19 1/2 Jan 16	16 1/2 Jun 12	19 1/2 Jan 16	25	4	4 1/4	4	4 1/4	4	4 1/4	30,900
3 1/4 Feb 14	7 1/2 Jun 22	4 Jun 8	8 1/4 Feb 8	4 Jun 8	8 1/4 Feb 8	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,100
29 1/2 July 19	44 Dec 19	40 Feb 1	50 Feb 13	40 Feb 1	50 Feb 13	25	69 1/2	70	69 1/2	68 1/2	69 1/2	70	40
62 1/2 July 13	84 Oct 9	68 1/4 Jan 2	82 1/2 Apr 14	68 1/4 Jan 2	82 1/2 Apr 14	25							24,100

For footnotes see page 24.



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE, Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week. Includes stocks like Continental Steel Corp, Cooper-Bessemer Corp, etc.

D

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE, Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week. Includes stocks like Dana Corp, Davega Stores Corp, etc.

STOCKS NEW YORK STOCK EXCHANGE

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE, Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week. Includes stocks like Divco Corp, Dixie Cup common, etc.

E

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE, Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week. Includes stocks like Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 24.



NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized into sections F and G. Includes columns for 'Range for Previous Year 1950', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Saturday to Friday), and 'Sales for the Week'.

For footnotes see page 24



NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, and Sales for the Week (Shares). Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co com, Hanna (M A) Co \$4.25 pfd, Harbison-Walk Refrac com, Hart Schaffner & Marx, Hat Corp of America common, Hayes Industries Inc, Hayes Mfg Corp, Hazel-Atlas Glass Co, Hecht Co common, Heinz (H J) Co common, Helms (G W) common, Hercules Motors, Hercules Powder common, Hershey Chocolate common, Hewitt-Robins Inc, Heyden Chemical Corp common, Hilton Hotels Corp, Hinde & Dauch Paper Co, Hires Co (Charles E), Holland Furnace Co, Hollander (A) & Sons, Holly Sugar Corp common, Homestake Mining, Honolulu Oil Corp, Hooker Electrochemical Co com, Houdaille-Hershey common, Household Finance common, Houston Light & Power new, Houston Oil of Texas (Del), Howard Stores Corp, Howe Sound Co, Hudson & Manhattan common, Hudson Bay Min & Sm Ltd, Hudson Motor Car, Hunt Foods Inc, Hupp Corp, Hussman Refrigerator Co.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, and Sales for the Week (Shares). Stocks listed include Idaho Power Co, Illinois Central RR Co common, Illinois Power Co common, Illinois Terminal RR Co, Indianapolis Power & Light, Industria Electrica De Mex, Industrial Rayon, Ingersoll-Rand common, Inland Steel Co, Inspiration Cons Copper, Insurshares Cfts Inc, Interchemical Corp common, Intercontinental Rubber, Interlake Iron, Int'l Business Machines, Int'l Harvester Co, Int'l Hydro-Electric Sys class A, Int Minerals & Chemical com, International Mining Corp, Int'l Nickel of Canada com, International Packers Limited, International Paper common, International Salt new, International Shoe, International Silver common, International Telep & Teleg, International Utilities Corp, Interstate Dept Stores, Intertype Corp, Iowa-Illinois Gas & Elec Co, Iowa Power & Light Co, Island Creek Coal common, Jacobs (F L) Co, Jaeger Machine Co, Jaeger Cent Pwr & Lt 4% pfd, Jewel Tea Co Inc common, Johns Manville Corp, Johnson & Johnson, Jones & Laughlin Steel com, Joy Manufacturing Co, Kaiser Alum & Chem Corp, Kalamazoo Stove & Furnace, Kansas City Pr & Lt Co com, Kansas City Southern com, Kansas Power & Light Co, Kayser (Julius) & Co, Kelsey Hayes Wheel conv class A, Kelsey Hayes Wheel conv class B.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, and Sales for the Week (Shares). Stocks listed include Kaiser Alum & Chem Corp, Kalamazoo Stove & Furnace, Kansas City Pr & Lt Co com, Kansas City Southern com, Kansas Power & Light Co, Kayser (Julius) & Co, Kelsey Hayes Wheel conv class A, Kelsey Hayes Wheel conv class B.

For footnotes see page 24.



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Kennecott Copper, Kern County Land Co, Keystone Steel & Wire Co, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Laeclid Gas Co, La Consolidad, Lambert Co, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like M & M Wood Working Co, MacAndrews & Forbes, Mack Trucks, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Maracaibo Oil Exploration, Marathon Corp, Marine Midland Corp, etc.

For footnotes see page 24.



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes entries like Minn Min & Mfg common, Missouri Power & Light Co., etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes entries like Nash-Kelvinator Corp, National Acme Co, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes entries like Nelsner Bros Inc, Nesco Inc, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes entries like Niagara Mhk Pwr Corp, Noma Electric Corp, etc.

For footnotes see page 24.



NEW YORK STOCK RECORD

Table containing stock market data including 'Range for Previous Year 1950', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and columns for days of the week (Saturday to Friday) and 'Sales for the Week'.

For footnote, see page 24.



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par), and LOW AND HIGH SALE PRICES (Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week Shares). Includes stocks like Rayonier Inc, Reliable Stores Corp, Remington-Rand common, etc.

S

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par), and LOW AND HIGH SALE PRICES (Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week Shares). Includes stocks like Safeway Stores common, St Joseph Lead Co, St Joseph Light & Power Co, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par), and LOW AND HIGH SALE PRICES (Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week Shares). Includes stocks like Shamrock Oil & Gas, Sharon Steel Corp, Sharp & Dohme common, etc.

For footnote, see page 24.



# NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday June 9	Monday June 11	Tuesday June 12	Wednesday June 13	Thursday June 14	Friday June 15	
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
42 1/2 Feb 14	60 1/2 Dec 30	44 Mar 13	50 May 3	Standard Oil of California.....No par	45	45 1/2	45	46 1/2	46	46 3/4	24,600
66 Jan 25	92 Dec 30	59 Apr 2	x69 1/2 May 9	Standard Oil of Indiana.....25	65 3/4	66 1/2	66	66 3/4	66 1/2	67 1/2	10,300
25 1/2 Jan 4	35 Dec 30	58 1/2 Jan 13	64 1/2 Jun 15	Standard Oil of New Jersey.....25	116 1/4	119 1/4	117 1/4	119 1/4	117 1/4	119 1/4	14,900
100 Dec 18	105 Aug 17	33 1/2 Mar 15	39 1/2 May 11	New.....15	35 1/4	35 3/4	35 3/4	36	35 3/4	36	89,400
18 1/2 July 13	26 Oct 23	15 1/2 Jan 13	16 1/2 Jun 6	Standard Oil of Ohio common.....10	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	22,400
48 Jan 6	54 1/2 Nov 28	21 1/2 Jan 2	25 1/2 Apr 18	Stand Ry Equip Mfg Co.....10	16	16 1/4	15 3/4	16 1/4	15 3/4	16 1/4	3,900
26 1/2 Mar 1	40 Dec 29	37 3/4 Apr 5	56 1/2 Feb 13	Standard Steel Spring common.....1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,500
34 July 12	36 Sep 28	37 1/2 Apr 4	44 1/2 Feb 16	4 convertible preferred.....50	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	3,000
98 Feb 21	103 1/2 Feb 10	13 1/2 Jan 2	15 1/2 Feb 3	Starrett Co (The) L S.....No par	39 1/2	41	41	41	39 1/2	42	200
30 Apr 27	49 1/2 Nov 24	93 Jun 12	104 1/4 Jan 4	Sterchi Bros Stores Inc.....1	14 1/2	14 1/2	14	14	13 3/4	13 3/4	1,000
12 Jan 3	21 1/2 Apr 21	39 1/2 Apr 11	49 1/2 Jan 17	Sterling Drug Inc common.....5	39 3/4	39 3/4	39 1/2	39 3/4	39 3/4	40	11,800
10 1/2 Jun 27	18 Nov 24	15 1/2 Jan 2	19 1/2 Feb 2	3 1/2 preferred.....100	95	95	93	94	92	94	110
16 1/2 July 5	20 1/2 Sep 28	17 1/2 Jan 2	20 1/2 Feb 8	Stevens (J P) & Co Inc.....15	44 1/4	45	44 1/4	44 3/4	44 1/4	45	4,100
16 1/2 July 13	23 1/2 Apr 27	19 1/2 Jan 2	18 1/2 Mar 2	Stewart-Warner Corp.....5	17 1/2	17 1/2	17 1/2	17 1/2	x17	17 1/2	3,000
25 1/4 July 17	36 1/2 Oct 7	27 1/4 May 24	35 1/4 Mar 7	Stokely-Van Camp Inc common.....1	15 1/4	16 1/2	15 1/2	15 3/4	15 1/2	16 1/2	5,400
38 1/2 July 13	71 Mar 7	42 Jan 10	58 May 3	5 prior preference.....20	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	4,700
8 1/2 July 17	11 1/2 Nov 24	10 1/2 Apr 3	12 1/2 May 2	Stone & Webster.....No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,700
93 1/2 Dec 1	101 Apr 18	96 Apr 4	99 Feb 7	Studebaker Corp.....1	28 1/2	29 1/2	x27 3/4	28 1/4	27 3/4	28	15,900
55 1/4 Feb 15	72 1/2 Oct 25	67 1/4 Jan 4	84 Apr 30	Sunbeam Corp.....No par	54	54 1/2	54	54 1/2	54	54 1/2	1,700
116 1/2 Oct 10	x122 Jan 9	117 Mar 28	119 1/2 Jan 5	Sun Chemical Corp common.....1	11 1/2	11 1/2	11 1/2	11 1/2	x11	11 1/2	2,900
10 1/2 Jan 25	17 1/2 Dec 19	17 1/2 Jan 10	21 1/2 Feb 19	Sun Oil Co common.....No par	98	99 1/2	98	99 1/2	98	99 1/2	---
16 1/2 Jan 30	24 1/2 Oct 18	22 1/2 May 24	24 1/2 Jan 29	Class A 1/2 preferred.....100	74 1/4	75	74 3/4	75	75	75	1,200
14 1/2 July 12	22 1/2 Dec 19	21 1/2 Jan 8	26 1/2 Feb 19	Sunray Oil Corp common.....1	119 1/4	119 1/4	119	119 1/4	*119	120	40
49 July 13	63 1/4 Apr 11	56 Jan 10	64 Jun 11	4 1/4 preferred series A.....25	19 1/2	19 1/2	19 1/4	19 1/2	19 1/2	20	40,200
8 1/4 July 12	11 1/2 May 11	10 1/2 Jun 4	15 Jan 18	5 1/2 conv 2nd pfd ser 1950.....20	22 1/2	22 1/2	22 1/2	22 1/2	*22 1/2	22 1/2	3,300
195 Jan 3	370 Nov 14	355 Mar 14	430 May 9	Sunshine Biscuits Inc.....10	23 1/2	23 1/2	24	24 1/2	24 1/2	25	300
9 3/4 Mar 30	17 1/2 Dec 30	17 1/2 Jan 2	24 1/2 Feb 5	Sunshine Mining Co.....10	63 1/4	64	64	64	*63 3/4	64	1,000
9 1/2 July 11	13 Apr 4	10 1/2 May 16	13 1/2 Jan 18	Superior Oil of California.....25	10 1/4	11	10 1/4	10 1/4	10 1/2	10 1/2	2,900
33 1/2 Jun 20	40 1/2 Oct 5	32 1/2 May 11	40 Jan 8	Superior Steel Corp.....5	400	410	402	408	400	407	700
9 1/4 Jan 3	15 1/2 Mar 6	13 1/2 Jan 2	16 1/2 May 4	Sutherland Paper Co new.....5	18 1/2	18 1/2	*18 1/2	19 1/4	18 1/2	19	1,100
18 1/4 July 13	26 1/2 Apr 18	23 1/2 Jan 2	31 1/2 Jun 15	Sweets Co of America (The).....4.16 1/2	11 1/2	12	*11 1/2	11 3/4	10 3/4	11 1/4	1,700
79 Jan 4	88 1/2 May 31	86 Jan 2	95 1/2 Mar 1	Swift & Co.....25	33 1/4	33 1/2	33 1/4	33 1/2	33	33 1/2	1,600
5 1/2 Jan 3	10 1/2 Oct 25	8 1/2 Mar 28	10 1/2 May 3	Swift International Ltd.....1	15 1/2	16 1/2	14	16 1/2	15 1/2	15 1/2	200
				Sylvania Elec Prod Inc com.....No par	28 1/2	29	29	29 1/4	29 1/2	30 1/4	37,500
				Syrington Gould Corp.....1	88	88	*87 1/2	88 1/2	87 1/2	88 1/2	340
					8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,700

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Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday June 9	Monday June 11	Tuesday June 12	Wednesday June 13	Thursday June 14	Friday June 15	
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
11 1/2 July 11	15 Nov 17	12 1/2 Jan 23	14 Feb 21	Talcott Inc (James).....5	13 1/2	13 1/2	13 1/2	13 1/2	*12 1/2	13 1/4	200
4 1/2 Nov 30	7 1/4 Apr 18	4 1/4 Jun 11	6 1/4 Jan 23	Telautograph Corp.....5	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	2,100
17 Jan 3	25 1/2 Dec 29	25 Jan 2	37 1/2 Jun 4	Tennessee Corp.....5	x36 1/2	37	36 3/4	36 3/4	36 1/2	36 3/4	2,400
59 1/4 Jan 25	82 1/2 Dec 30	81 1/2 May 25	100 1/2 May 1	Texas Co.....25	92 1/4	93 1/2	92	93 1/2	92	93 1/2	1,400
15 1/2 Jan 13	24 1/2 Oct 17	22 1/2 Jan 2	29 1/2 Apr 28	When issued.....1	46 1/4	47	46	46 1/2	46 1/4	47 1/4	26,600
63 1/2 July 13	97 1/2 Nov 25	90 1/2 Mar 15	105 Jan 30	Texas Gulf Producing Co.....10	25 1/2	25 1/2	25 1/2	26 1/4	25 1/4	25 3/4	15,200
20 1/2 Feb 16	39 1/2 Nov 24	34 1/2 Mar 7	44 1/2 Jan 16	Texas Gulf Sulphur.....No par	96 1/2	97 1/4	96 1/2	96 3/4	97	97 1/4	5,500
43 July 17	89 1/2 Sep 22	80 Jan 10	103 Apr 27	Texas Pacific Coal & Oil.....10	37	37 3/4	37 1/2	37 3/4	36 3/4	37 1/2	11,300
44 Feb 14	85 1/2 Nov 17	76 Jan 10	103 Apr 27	Texas Pacific Land Trust.....1	92	92 1/2	92 1/4	94	93 1/2	93 1/2	2,800
10 Jun 30	19 1/2 Dec 27	18 Jan 10	23 1/2 Mar 7	Sub share certificates.....1	91 1/2	93	91 1/2	94	90	91 1/2	300
14 Jun 30	21 1/2 Dec 26	18 1/2 May 25	23 1/2 Mar 7	Texas & Pacific Ry Co.....100	25 1/4	25 1/2	25 1/2	25 3/4	25 1/4	25 1/2	10,500
7 1/4 Jan 3	14 Apr 1	11 1/2 Feb 27	14 1/2 Jan 31	Texas Utilities.....No par	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	5,200
30 1/4 Jan 3	43 Apr 1	36 Jun 8	40 1/2 Jan 31	Textron Inc common.....50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
12 1/2 July 3	13 1/2 Sep 18	13 1/2 Jan 5	18 1/2 Jan 8	\$1.25 conv preferred.....No par	36 1/2	37	36 1/2	37	36 1/2	37	3,300
5 1/2 Jan 3	9 1/2 Oct 20	8 1/2 Jan 2	10 1/2 Apr 27	Thatcher Glass Mfg Co common.....5	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	20
36 1/2 Jan 4	42 1/2 Oct 20	40 Mar 13	45 1/2 Apr 5	\$2.40 conv preference.....No par	10 1/4	10 3/4	10 1/4	10 1/4	10 1/4	10 3/4	200
3 1/2 Jan 5	5 1/2 Dec 30	3 1/2 Jun 14	6 1/2 Jan 2	The Fair.....No par	44	44 1/2	44	44 1/2	44	44 1/2	3,900
17 1/2 Jan 3	28 1/2 Nov 18	24 Apr 4	31 1/2 May 25	Thermoid Co common.....1	3 3/4	4 1/4	3 3/4	4	3 3/4	3 3/4	50
5 1/2 July 13	8 1/2 Oct 25	7 Feb 1	11 1/2 Mar 7	Third Avenue Transit Corp.....No par	30 3/4	31	30	30 3/4	29 3/4	30	9,400
32 Dec 8	42 1/2 Dec 18	33 1/2 Apr 4	41 1/2 Jan 17	Thomas Steel Co (The).....1	7 1/2	7 1/2	7 1/2	8 1/4	*7 3/4	8 1/4	200
94 1/4 Jan 4	103 Nov 24	95 Apr 28	103 Jan 5	Thompson Products Inc com.....5	38 1/2	38 1/2	38 1/2	39 3/4	38 1/2	38 1/2	1,400
2 1/2 Nov 10	5 1/2 Feb 6	2 1/2 Jun 7	4 1/2 Jan 3	4 preferred.....100	96 1/2	98	96 1/2	98	96 1/2	98	5,300
25 Nov 6	42 1/2 Feb 6	27 May 24	35 1/2 Feb 1	Thompson-Starrett Co com.....No par	2 1/2	2 3/4	2 1/2	2 1/2	2 1/2	2 1/2	1,000
22 Jan 3	38 1/2 Dec 28	31 Mar 29	38 1/2 Jan 2	\$3.50 preference.....No par	28	29	27 1/2	27 1/2	27 1/2	27 1/2	200
13 1/2 Jun 27	20 1/4 Nov 24	19 1/2 Jan 2	25 1/2 Mar 3	Tide Water Associated Oil.....10	35 1/2	36 1/4	35 1/2	36 1/4	34 1/2	35 1/2	14,800
33 1/2 Jan 14	44 1/4 Nov 15	43 1/4 Jan 4	49 1/2 Jan 30	Timken-Detroit Axle.....5	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	6,600
9 1/2 Dec 18	10 Dec 30	x9 1/2 Jan 4	10 1/2 Jan 9	Timken Roller Bearing.....No par	45 1/4	46 1/4	46 1/4	46 1/4	46	46 1/4	4,200
				Toledo Edison Co (The).....5	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10,300

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Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday June 9	Monday June 11	Tuesday June 12	Wednesday June 13	Thursday June 14	Friday June 15	
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
10 Feb 21	13 1/2 Jun 22	13 Jan 2	15 1/2 Mar 3	Udylite Corp (The).....1	14 1/4	14 1/4	14 1/4	14 1/4	15	15 1/4	3,200
39 1/2 July 14	47 1/2 Dec 19	47 1/4 Jan 2	58 May 11	Underwood Corp.....No par	52 1/4	52 3/4	51 3/4	52 3/4	52	52 1/2	1,500
10 1/2 July 17	13 1/4 Jan 10	12 1/4 Jan 2	15 May 3	Union Asbestos & Rubber Co.....5	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	1,600
26 1/4 Jan 13	39 1/2 Nov 24	37 1/2 Jan 10	48 May 9	Union Bag & Paper Corp.....No par	46 1/2	47	46	47 1/4	45 1/2	46	3,800
40 1/2 July 17	55 1/2 Dec 11	53 1/2 Mar 28	61 1/2 May 10	Union Carbide & Carbon.....No par	59 1/2	60	59 3/4	60	60 3/4	61 1/2	21,100
110 1/2 Oct 30	114 July 7	106 Apr 26	112 1/2 Feb 2	Un El Co of Mo pfd \$4.50 ser.....No par	*109 1/2	110	110	110	*109 1/2	110	80
96 Jan 30	103 1/2 Aug 18	100 Feb 17	102 Mar 17	Preferred \$3.70 series.....No par	*98	100	*98	99 3/4	*98 1/2	99 3/4	---
90 1/4 Jan 30	99 1/2 Aug 15	85 1/2 Jun 15	96 Jan 11	Preferred \$3.50 series.....No par	*87 1/2	87 1/2	*87	87 1/2	*87	87 1/2	20
103 Jan 24	107 1/2 Nov 28	100 May 3	107 Mar 7	Preferred \$4 series.....No par	*102	102 3/4					



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like U S Lines Co, U S Pipe & Foundry Co, U S Playing Card Co, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Vanadium Corp of America, Van Norman Co, Van Raalte Co Inc, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Wabash RR, Waldorf System, Walgreen Co, Walker (Hiram) G & W, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Western Air Lines Inc, Western Auto Supply Co, Western Maryland Ry, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Wilcox Oil Co, Willys-Overland Motors, Wilson & Co Inc, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Yale & Towne Mfg Co, York Corp, Young (L A) Spring & Wire, etc.

Table with columns: Range for Previous Year 1950 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 9, Monday June 11, Tuesday June 12, Wednesday June 13, Thursday June 14, Friday June 15, Sales for the Week (Shares). Includes companies like Zenith Radio Corp, Zenite Products Corp.

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Deferred delivery. §Cash sales. ¶Special sales. ††When distributed. †††Dividend. ††††Ex-rights. †††††Ex-stock dividend (1/8th share of 4 1/2% preferred (\$50 par) for each share held).



# Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday June 1		Monday June 11		Tuesday June 12		Wednesday June 13		Thursday June 14		Friday June 15		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
101.30 Sep 11	101.30 Sep 11			Treasury 3s	1951-1955			*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.15	100.17	
107 Nov 13	108.4 May 1			Treasury 2 1/2s	1955-1960			*105.13	105.17	*105.13	105.17	*105.16	105.20	*105.16	105.20	*105.16	105.20	
				Treasury 2 3/4s	1951-1954			*100		*100		*100		*100				
111.10 May 1	111.10 May 1			Treasury 2 3/4s	1956-1959			*106.18	106.22	*106.18	106.22	*106.20	106.24	*106.20	106.24	*106.20	106.24	
		109.8 May 9	109.9 May 10	Treasury 2 3/4s	1958-1963			*107.24	107.28	*107.24	107.28	*107.26	107.30	*107.28	108	*107.30	108.2	
				Treasury 2 1/2s	1960-1965			*109.2	109.6	*109.2	109.6	*109.4	109.8	*109.4	109.8	*109.5	109.9	
				Treasury 2 1/2s	1952-1954			*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	
		100.2 Apr 9	100.4 Apr 9	Treasury 2 1/2s	1956-1958			*101.20	101.24	*101.22	101.26	*101.25	101.29	*101.26	101.30	*101.24	101.28	
				Treasury 2 1/2s	1962-1967			*97.25	97.29	*97.25	97.29	*97.26	97.30	*97.26	97.30	*97.26	97.30	
				Treasury 2 1/2s	1963-1968			*97.6	97.10	*97.6	97.12	*97.10	97.14	*97.10	97.14	*97.10	97.14	
102.19 Apr 25	102.19 Apr 25			Treasury 2 1/2s	Jun 1964-1969			*97.4	97.8	*97.4	97.8	*97.4	97.8	*97.4	97.8	*97.4	97.8	
				Treasury 2 1/2s	Dec 1964-1969			*97.2	97.6	*97.2	97.6	*97.2	97.6	*97.2	97.6	*97.2	97.6	
102.14 Apr 25	102.14 Apr 25			Treasury 2 1/2s	1965-1970			*96.30	97.2	*96.30	97.2	*96.30	97.2	*96.30	97.2	*96.30	97.2	
				Treasury 2 1/2s	1966-1971			*96.30	97.2	*96.31	97.3	*96.31	97.3	*96.30	97.2	*96.30	97.2	
100.24 Nov 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	Treasury 2 1/2s	Jun 1967-1972			*96.31	97.3	*97	97.4	*97	97.4	*97	97.4	*97	97.4	
				Treasury 2 1/2s	Sep 1967-1972			*98.30	99.2	*98.30	99.2	*99	99.4	*99	99.4	*98.30	99.2	
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	Treasury 2 1/2s	Dec 1967-1972			*96.31	97.3	*97	97.4	*97	97.4	*97	97.4	*97	97.4	
				Treasury 2 1/2s	1951-1953			*100.18	100.20	*100.19	100.20	*100.19	100.20	*100.19	100.20	*100.19	100.20	
				Treasury 2 1/2s	1952-1955			*100.10	100.13	*100.11	100.13	*100.11	100.13	*100.11	100.14	*100.10	100.13	
				Treasury 2 1/2s	1954-1956			*102.30	103.2	*103	103.4	*103.2	103.6	*103.4	103.8	*103.4	103.8	
				Treasury 2 1/2s	1956-1959			*100.10	100.14	*100.11	100.15	*100.15	100.19	*100.16	100.20	*100.14	100.18	
100.27 Dec 22	102.18 Feb 1			Treasury 2 1/2s	Jun 1959-1962			*96.25	96.29	*96.26	96.30	*96.26	96.30	*96.26	96.30	*96.26	96.30	
100.21 Dec 15	103.9 Jan 9			Treasury 2 1/2s	Dec 1959-1962			*96.23	96.27	*96.22	96.26	*96.22	96.26	*96.22	96.26	*96.21	96.25	
				Treasury 2s	1951-1955			*99.26	99.30	*99.28	99.31	*99.30	100.1	*99.31	100.2	*99.30	100.1	
100.29 Aug 11	100.31 July 28			Treasury 2s	1952-1953			*100.3	100.5	*100.4	100.5	*100.4	100.5	*100.4	100.6	*100.4	100.6	
				Treasury 2s	Jun 1952-1954			*100.2	100.4	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	
		100.19 Mar 1	100.19 Mar 1	Treasury 2s	Dec 1952-1954			*100	100.2	*100.1	100.3	*100.2	100.4	*100.2	100.4	*100.1	100.3	
				Treasury 2s	1953-1955			*101.19	101.23	*101.20	101.24	*101.23	101.27	*101.25	101.29	*101.25	101.29	
102.6 Dec 5	103.20 Jun 8	97.16 May 15	101.28 Jan 15	International Bank for Reconstruction & Development														
				25-year 3s	July 15 1972			*97.16	98.16	*97.17	97.17	*97.20	97.20	*97.08	98.08	*97	98	26,000
				25-year 3s	Mar 1 1976			*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.08	98.08	*97.08	98.08	
				2s serials of '50 due Feb 15 1953				*100	101	*100	101	*100	101	*100	101	*100	101	
				2s serials of '50 due Feb 15 1954				*100	101	*100	101	*100	101	*100	101	*100	101	
				2s serials of '50 due Feb 15 1955				*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	
				2s serials of '50 due Feb 15 1956				*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	
				2s serials of '50 due Feb 15 1957				*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
				2s serials of '50 due Feb 15 1958				*95	97	*95	97	*95	97	*95	97	*95	97	
				2s serials of '50 due Feb 15 1959				*94	96	*94	96	*94	96	*94	96	*94	96	
				2s serials of '50 due Feb 15 1960				*93	95	*93	95	*93	95	*93	95	*93	95	
				2s serials of '50 due Feb 15 1961				*92	94	*92	94	*92	94	*92	94	*92	94	
96.24 Mar 23	96.24 Mar 23			2s serials of '50 due Feb 15 1962				*91	93	*91	93	*91	93	*91	93	*91	93	

\*Bid and asked price. No sales transacted this day. †2 1/4s due 1951-54, called for redemption on June 15 at par. 3s due 1951-55, called on Sept. 15 at par. ‡ Odd lot transaction. † Registered bond transaction.

RANGE FOR WEEK ENDED JUNE 15

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Low	High			Low High	No.	Low High	Low	High			Low High	No.	Low High
New York City						3 3/4s series No. 9 June-Dec 77 77 1 73 80							
Transit Unification Issue						3 3/4s series No. 10 June-Dec 82 82 1 78 85							
3% Corporate Stock 1980 June-Dec 108 1/4						3 3/4s series No. 11 June-Dec 76 76 1 73 77 1/2							
						3 3/4s series No. 12 June-Dec 77 78 1 73 77 1/2							
						3 3/4s series No. 13 June-Dec 77 77 1 72 77 1/2							
						3 3/4s series No. 14 June-Dec 76 76 1 73 78 1/2							
						3 3/4s series No. 15 June-Dec 76 76 1 72 77 1/2							
						3 3/4s series No. 16 June-Dec 76 76 1 72 77 1/2							
						3 3/4s series No. 17 June-Dec 76 76 1 73 78 1/2							
						3 3/4s series No. 18 June-Dec 77 77 1 72 77 1/2							
						3 3/4s series No. 19 June-Dec 77 77 1 73 75							
						3 3/4s series No. 20 June-Dec 81 81 3 76 81 1/2							
						3 3/4s series No. 21 June-Dec 77 77 1 72 75 1/2							
						3 3/4s series No. 22 June-Dec 77 78 22 72 78							
						3 3/4s series No. 23 June-Dec 78 78 1 74 74 1/2							
						3 3/4s series No. 24 June-Dec 77 77 1 72 73							
						3 3/4s series No. 25 June-Dec 76 76 1 72 77 1/2							
						3 3/4s series No. 26 June-Dec 77 78 7 73 78							
						3 3/4s series No. 27 June-Dec 77 78 1 75 75 1/2							
						3 3/4s series No. 28 June-Dec 77 78 1 74 77 1/2							
						3 3/4s series No. 29 June-Dec 76 76 1 74 75 1/2							
						3 3/4s series No. 30 June-Dec 76 76 1 74 75 1/2							
						Brisbane (City) sinking fund 5s 1957 Mar-Sept 99 102							
						Sinking fund gold 5s 1958 Feb-Aug 99 101 1/2							
						Caldas (Dept of) 30-yr 3s s f s bonds 1978 Jan-July 29 1/2 39 1/2 1 37 40 1/2							
						Canada (Dominion of) 3 1/4s 1961 Jan-July 101 101 101 1/2 61 101 104 3/4							
						25-year 2 3/4s 1974 Mar-Sept 96 1/2 96 1/2 24 95 1/2 101 1/2							
						25-year 2 3/4s 1975 Mar-Sept 96 96 12 95 1/2 101 1/2							
						Carlsbad (City) 8s 1954 Jan-July 61 61 60 60 3/4							
						Cauca Val (Dept of) 30-yr 3s s f s bds 1978 Jan-July 39 1/2 39 1/2 6 37 1/2 40 1/2							
						Chile (Republic) external s f 7s 1942 May-Nov 51 51 3 50 51							
						7s assented 1942 May-Nov 36 3/4 37 1/2							
						External sinking fund 6s 1960 April-Oct 51 51 4 50 51							
						6s assented 1960 April-Oct 36 3/4 38							
						External sinking fund 6s Feb 1961 Feb-Aug 50 51 51 51							
						6s assented Feb 1961 Feb-Aug 36 3/4 37 1/2							
						Ry external sinking fund 6s Jan 1961 Jan-July 51 51 1 51 51 1/2							
						6s assented Jan 1961 Jan-July 36 1/2 37 1/2							
						External sinking fund 6s Sept 1961 Mar-Sept 50 51 51 52							
						6s assented Sept 1961 Mar-Sept 36 3/4 37 1/2							
						External sinking fund 6s 1962 April-Oct 50 51 51 51							
						6s assented 1962 April-Oct 36 3/4 39							
						External sinking fund 6s 1963 May-Nov 50 51 50 51							
						6s assented 1963 May-Nov 36 3/4 37 1/2							
						Extl sink fund dollar bds 2 1/2s-3s 1993 June-Dec 36 3/4 36 3/4 70 35 37 1/2							

## Foreign Securities

WERTHEIM & CO.

Telephone REctor 2-2300

Members New York Stock Exchange  
120 Broadway, New York

Teletype NY 1-1693

### Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)							
Δ Guaranteed sinking fund 6s 1947	Feb-Aug		*77			81 1/2	81 1/2
Δ Guaranteed sinking fund 6s 1948	April-Oct		*77			81	81
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep		92 3/4	92 3/4	5	89	92 3/4
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	56 3/4	56 3/4	56 3/4	1	54 1/2	57 1/2
Δ External sinking fund 7s ser B 1945	Jan-July		56 3/4			54 1/2	57 1/2
Δ External sinking fund 7s ser C 1945	Jan-July		56 3/4			54 1/2	57 1/2
Δ External sinking fund 7s ser D 1945	Jan-July		56 3/4			54 1/2	57 1/2
Δ External sinking fund 7s 1st ser 1957	April-Oct		56 3/4	58		54 1/2	57 1/2
Δ External sec s.n.k fd 7s 2nd ser 1957	April-Oct		56 3/4	56 3/4	1	54 1/2	57 1/2
Δ External sec sink fd 7s 3rd ser 1957	April-Oct		56 3/4			55	58 1/



NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 15

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 29.



# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 15

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
						Low High	No.	Low High							Low High	No.	Low High
<b>C</b>																	
California Electric Power first 3s 1976	June-Dec	97	97														
California Oregon Power 3 1/2s 1974	May-Nov	98	98														
Canada Southern consol gtd. 5s A 1962	April-Oct	102	101 1/2	102			21	97 1/2	104 1/2								
Canadian National Ry—																	
Guaranteed gold 4 1/2s 1957	Jan-July	107 1/2	107 1/2	107 1/2			17	107 1/2	111 1/2								
Guaranteed gold 4 1/2s 1955	June-Dec	106 3/4	106 3/4	106 3/4			9	106	109 3/4								
Guaranteed gold 4 1/2s 1956	Feb-Aug	106 3/4	106	106 1/4			6	106	109 3/4								
Guaranteed gold 4 1/2s 1951	Mar-Sept	100 3/4	100 3/4	100 3/4			12	100 3/4	101 1/2								
Canadian Pacific Ry—																	
4% conv debenture stock (perpetual)	Jan-July	100	100	100 3/4			156	100	103 3/4								
Capital Airlines, Inc—																	
4s debts series A 1960	Mar-Sept	91	91	91			3	91	100								
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104	104	105			10	104	106 3/4								
Carthage & Adirondack Ry—																	
First mortgage guaranteed 4s 1981	June-Dec	60	60	60			8	65	74								
Celanese Corp 3s debentures 1965	April-Oct	100	100	100			8	100	103 3/4								
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	100	100	100 1/2			10	102	102 1/4								
3 1/2s debentures (1947 issue) 1960	Feb-Aug	100	100	100 1/2			10	102	102 1/4								
Central Branch, U P first gold 4s 1948	June-Dec	99	99	99			10	99	104								
Central of Georgia Ry—																	
First mortgage series A 1995	Jan-July	73 3/4	73 1/2	73 3/4			31	72 3/4	85 1/4								
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	72 1/2	72 1/2	72 3/4			13	72	96 3/4								
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	54 3/4	54 1/4	55			68	53 1/2	87								
Central RR Co of N J—																	
General mortgage 3 1/2s 1987	Jan-July	51	50 3/4	51 1/2			216	49	59 3/4								
Central New York Power 3s 1974	April-Oct	99 1/2	99 1/2	97 1/2			4	97 1/4	104 1/2								
Central Pacific Ry Co—																	
First and refund 3 1/2s series A 1974	Feb-Aug	101 1/4	101 1/4	101 1/4			10	101 1/4	104 1/2								
First mortgage 3 1/2s series B 1968	Feb-Aug	103	103	103			10	102	105 1/4								
Champion Paper & Fibre deb 3s 1965	Jan-July	103	103	103			10	102 1/2	103								
Chesapeake & Ohio Ry—																	
General 4 1/2s 1992	Mar-Sept	118 3/4	118 1/4	118 3/4			28	118 1/4	133								
Refund and imp M 3 1/2s series D 1996	May-Nov	99 1/2	99 1/2	100 1/4			63	98 1/2	104 3/4								
Refund and imp M 3 1/2s series E 1996	Feb-Aug	98 1/2	98 1/2	100			40	98 1/2	105 3/4								
Refund and imp M 3 1/2s series H 1973	June-Dec	103 1/4	103	103 3/4			9	103	107 1/4								
R & A div first consol gold 4s 1989	Jan-July	109 3/4	109 3/4	118 1/4			10	110 1/2	117								
Second consolidated gold 4s 1989	Jan-July	109 3/4	109 3/4	118 1/4			10	110 1/2	112 1/2								
Chicago Burlington & Quincy RR—																	
General 4s 1958	Mar-Sept	105 3/4	105 3/4	106			113	104	111 1/4								
First and refunding 4 1/2s series B 1977	Feb-Aug	105 3/4	105 3/4	105 3/4			4	105 3/4	107 1/2								
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97	97	97			4	97	104								
First and refunding mortgage 2 1/2s 1970	Feb-Aug	93	93	93 1/4			8	93	101								
1st & ref mtge 3s 1990	Feb-Aug	95 1/2	95 1/2	101			10	101	101								
Chicago & Eastern Ill RR—																	
Delta General mortgage inc conv 5s 1997	April	75 1/2	74 1/2	76			199	71 1/2	98								
First mortgage 3 1/2s series B 1985	May-Nov	80	80	81			8	80	95 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov	123 3/4	123 3/4	123 3/4			125	130 1/2	130 1/2								



NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 15

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections J, K, L, M, N, O, P.

For footnotes see page 29.



### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 15

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—					Terminal RR Assn of St Louis—				
Consolidated guaranteed 4s ser F 1953—June-Dec	101 1/2	108		101 1/2 103	Refund and impt M 4s series C 2019—Jan-July		120		121 128 1/2
Consolidated guaranteed 4s ser G 1957—May-Nov	100			100 107 1/4	Refund and impt 2 1/2s series D 1985—April-Oct	97 1/2	99		97 104
Consolidated guaranteed 4s ser H 1960—Feb-Aug	101	107			Texas Corp 3s debentures 1965—May-Nov	102	102 1/2	58	102 105
Consolidated guaranteed 4 1/2s ser J 1963—Feb-Aug	113	113	8	113 113	Texas & New Orleans RR—				
Consolidated guaranteed 4 1/2s ser K 1964—May-Nov		111 1/4			First and refund M 3 1/4s series B 1970—April-Oct		98 102 1/2		98 103
Pittsburgh Cinc Chicago & St Louis RR—					First and refund M 3 1/4s series C 1990—April-Oct		98 1/4 98 1/4	6	98 1/4 103 1/2
General mortgage 5s series A 1970—June-Dec		104 1/4 104 1/4	1	104 1/4 114 1/4	Texas & Pacific first gold 5s 2000—June-Dec		134		134 138 1/2
General mortgage 5s series B 1975—April-Oct		103 104 1/4		104 1/2 115	General and refund M 3 1/4s ser E 1985—Jan-July	99 3/4	99 1/2 102	3	99 1/2 106
General mortgage 3 1/2s series E 1975—April-Oct		82 3/4 83 3/4	7	82 3/4 96 1/4	Texas Pacific-Missouri Pacific—				
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov		100 1/4 100 1/4	1	100 102 1/2	Term RR of New Orleans 3 1/2s 1974—June-Dec		100 100	2	99 1/2 102 1/2
Pittsburgh Consolidation Coal—					Third Ave Ry first refunding 4s 1960—Jan-July	55 1/2	55 1/2 56 1/4	61	55 1/2 66 1/2
3 1/2s debentures 1965—Jan-July		101 1/2 102		101 1/2 103	Adjustment income 5s Jan 1960—April-Oct	26 1/2	26 1/2 27 1/4	60	26 3/4 34 1/2
Pittsburgh Steel 1st mortgage 4 1/4s 1958—April-Oct		101 1/4 101 1/4	3	100 1/4 102 1/4	Tol & Ohio Cent ref and impt 3 1/2s 1960—June-Dec		98 1/2 99 1/2		98 100
Pittsburgh & West Virginia Ry—					Tri-Continental Corp 2 1/2s debts 1961—Mar-Sept		98 1/2		97 1/2 100
First mortgage 4 1/2s series A 1958—June-Dec		92 97 1/2		95 1/2 99					
First mortgage 4 1/2s series B 1959—April-Oct		92 97 1/2		94 1/2 99					
First mortgage 4 1/2s series C 1960—April-Oct	92 1/2	92 1/2 92 1/2	2	92 1/2 99 1/4					
Pittsburgh Youngstown & Ashabula Ry—									
First general 5s series B 1962—Feb-Aug		108 111		110 1/2 110 1/2					
First general 5s series C 1974—June-Dec									
First general 4 1/2s series D 1977—June-Dec									
Pittsb Co 5 1/2s income debentures 1964—Jan-July		100 100 1/4		100 101 1/4					
Plantation Pipe Line 2 1/2s 1970—Mar-Sept		98		98 101					
Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug									
First mortgage 3s 1983—Jan-July		100		98 1/2 98 1/2					
First mortgage 2 1/2s 1984—May-Nov		99		99 99					
Providence Terminal 4s 1956—Mar-Sept		99		99 99					
Public Service Electric & Gas Co—									
3s debentures 1963—May-Nov	99	99 100 1/4	44	99 103 1/2					
First and refunding mortgage 3 1/4s 1968—Jan-July		103 1/4 103 1/4	3	102 1/4 106 1/4					
First and refunding mortgage 5s 2037—Jan-July		135 135	1	135 152 1/2					
First and refunding mortgage 6s 2037—June-Dec		200		208 219					
First and refunding mortgage 3s 1972—May-Nov		99 1/4 100 1/4		99 1/4 104 1/4					
First and refunding mortgage 2 1/2s 1979—June-Dec		98 98	1	98 103 1/2					
Quaker Oats 2 1/2s debentures 1964—Jan-July		99 99	4	98 1/2 101 1/2					
Reading Co first & ref 3 1/4s series D 1995—May-Nov		85 1/2 86	57	85 1/2 96 3/4					
Reynolds (R-J) Tobacco 3s debts 1973—April-Oct		100		99 1/2 104 1/4					
Rochester Gas & Electric Corp—									
General mortgage 4 1/2s series D 1977—Mar-Sept		100 100	1	100 105 1/2					
General mortgage 3 1/4s series J 1969—Mar-Sept									
Sagueneay Power 3s series A 1971—Mar-Sept		94 97		95 1/2 104 1/4					
St Lawrence & Adirondk 1st gold 5s 1996—Jan-July		73 1/2 80 1/4		73 1/2 78					
Second gold 6s 1996—April-Oct		75 86		78 79					
St Louis Rocky Mt & P 5s stamped 1955—Jan-July		103 1/2		101 1/2 102 1/2					
St Louis-San Francisco Ry Co—									
1st mortgage 4s series A 1997—Jan-July	94 1/2	94 1/2 95 1/2	64	94 1/2 104					
Second mortgage 4 1/2s series A Jan 2022—May	81 1/2	79 1/4 81 1/2	209	76 3/4 96 1/2					
St Louis-Southwestern Ry—									
First 4s home certificates 1989—May-Nov		109 1/2 109 3/4	3	103 1/2 122					
Second 4s home certificates Nov 1989—Jan-July		100 1/2 102 3/4		100 106					
St Paul & Duluth first cons gold 4s 1968—June-Dec		104		101 104					
St Paul Union Depot 3 1/2s B 1971—April-Oct		100 103 1/4		101 104					
Scioto V & New England 1st gtd 4s 1989—May-Nov		126		126 127					
Seaboard Air Line RR Co—									
General mtge 4 1/2s series A Jan 2016—May	87	87 88 1/2	84	85 1/2 96 1/4					
1st mtge 3s series B 1980—May-Nov		94 99 1/2		99 1/2 101					
Seagram (Jos E) & Sons 2 1/2s 1966—June-Dec		94 94	1	93 97 1/4					
3s debentures 1974—June-Dec		97 100 1/4		100 100					
Shell Union Oil 2 1/2s debentures 1971—April-Oct	94 3/4	94 1/2 94 3/4	8	94 1/2 98 1/4					
Shell Union Amer Corp coll trust 7s 1941—Feb-Aug		45 1/2		42 1/2 47 1/2					
Skelly Oil 2 1/2s debentures 1965—Jan-July		102 1/2		98 101 1/2					
Socony-Vacuum Oil 2 1/2s 1976—June-Dec		93 1/4 93 1/4	12	93 1/4 98					
South & North Ala RR gtd 5s 1963—April-Oct				123 1/2 123 1/2					
Southern Bell Telephone & Telegraph Co—									
3s debentures 1979—Jan-July		99 1/2 99 1/2	3	99 1/2 106 1/2					
2 1/2s debentures 1985—Feb-Aug		90 95		94 1/2 101					
2 1/2s debentures 1987—Jan-July		98 1/2 98 1/2	3	98 1/2 103 1/2					
Southern Indiana Ry 2 1/2s 1994—Jan-July	81	81 81	13	81 90					
Southern Pacific Co—									
First 4 1/2s (Oregon Lines) A 1977—Mar-Sept	98 1/2	98 1/2 100 1/4	103	98 1/2 105 1/2					
Gold 4 1/2s 1969—May-Nov	93 1/4	97 1/4 98 1/2	78	97 1/4 103 1/4					
Gold 4 1/2s 1981—May-Nov	94 1/4	94 1/4 95 1/2	32	94 1/4 102 1/4					
3s convertible debentures 1960—Apr-Oct	120 1/2	119 121 1/4	106	118 137 1/2					
San Fran Term 1st mtge 3 1/2s ser A 1975—Jun-Dec	100 1/2	100 1/2 100 1/2	5	100 1/2 103					
Southern Pacific RR Co—									
First mortgage 2 1/2s series E 1986—Jan-July		85 1/2		84 1/2 97					
First mortgage 2 1/2s series F 1996—Jan-July		93 95 1/4		80 1/2 92					
First mortgage 2 1/2s series G 1961—Jan-July		95		93 96 1/2					
Southern Ry first consol gold 5s 1994—Jan-July	108	108 108 1/2	9	108 125 1/2					
Devel and general 4s series A 1956—April-Oct	100 1/4	99 1/2 100 1/4	83	97 1/2 101					
Devel and general 6s series A 1956—April-Oct	107	106 1/2 107 1/2	18	105 1/2 108 1/2					
Devel and general 6 1/2s series A 1956—April-Oct	108 3/4	108 1/2 109 1/4	34	107 111					
Memphis Div first gold 5s 1996—Jan-July		102 102	3	100 110 1/4					
Southwestern Bell Tel 2 1/2s debts 1985—April-Oct	94 1/2	94 1/2 95 1/2	4	94 1/2 101 1/2					
3 1/2s debentures 1983—May-Nov		99 1/2 102 1/2		102 1/2 106 1/2					
Spokane Internat first gold 4 1/2s 2013—April		61 62 1/4		62 1/2 72 1/4					
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov	92 1/2	92 1/2 92 1/2	23	91 1/2 96 3/4					
2 1/2s debentures 1974—Jan-July	98	98 98 1/4	11	98 102 1/2					
Sunray Oil Corp 2 1/2s debentures 1966—Jan-July		100 1/2 100 1/2	1	99 102					
Swift & Co 2 1/2s debentures 1972—Jan-July		94 1/2 95		96 1/2 100 1/2					
2 1/2s debentures 1973—May-Nov		99 100		99 103					

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 †Negotiability impaired by maturity.  
 ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.  
 ‡These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

## NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, June 9, and ending the current Friday, June 15. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 15

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
ABC Vending Corp.	1	7 1/2	2,900	7 Jun 9 1/4 Jan	Air-Way Electric Appliance	3	9 3/4 9 1/2	300	8 1/2 Jan 10 1/2 Mar
ACF-Brill Motors warrants	1	1 3/4 1 1/2	900	1 1/2 Mar 2 1/2 Jan	Airfleets Inc	1	6 1/4 5 1/2 6 1/4	1,600	5 1/2 May 6 1/2 Jan
Acme Aluminum alloys	1	6 3/4 6 1/2	400	5 Jan 7 1/4 Jan	Alabama Great Southern	50	96 1/4 96 1/4	50	96 Jan 107 Feb
Acme Wire Co common	10	27 1/2 28	100	25 1/2 Jan 32 1/2 May	Alabama Power 4.20% preferred	100	97 98	50	97 May 102 1/2 Jan
Adam Hat Stores Inc.	1	4 3/4 4 1/2	800	4 1/2 Jan 5 1/2 Feb	Alaska Airlines Inc	1	8 1/2 8 1/2 9 1/2	1,300	4 1/2 Jan 10 1/2 Mar
Aero Supply Manufacturing	1	2 3/4 2 3/4	600	2 3/4 Mar 4 Jan	Alles & Fisher common	1			7 Jan 7 1/2 Feb
Agnew Surpass Shoe Stores	1			9 1/2 Feb 11 1/2 Apr	Allied Internat Investing cap stk	1	3 1/2 3 1/2	100	3 1/2 Jan 4 1/2 Jan
Ainsworth Manufacturing common	5	11 1/2 11 1/2	1,600	10 1/2 Jan 15 1/2 Feb	Allied Products (Mich) common	5	x24 1/2 25	350	2 1/2 Jan 26 Mar
Air Associates Inc (N J)	1	14 1/2 15	400	13 1/2 Jan 19 Jan	Altes Brewing Co	1	3 1/2 3 1/2	600	3 1/2 May 5 Jan
					Altoter Bros common	1			7 1/2 Jan 9 Apr

For footnotes see page 33.



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 15

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS New York Curb Exchange		Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	Low	High		Low	High	Low	High					
Aluminum Co of America common	100						66 1/4	77	Jan	Carter (J W) Co common	1					100	6	Mar	7	May
\$3.75 cumulative preferred	100						93 1/2	104 1/4	Jan	Casco Products common	10	5 1/4	15	15 1/2	1,600	15	4 1/2	Apr	17 1/2	Jan
Aluminum Goods Manufacturing	100						25 3/4	27 1/2	Jun	Castle (A M) & Co	10		6 1/2	6 3/4	800	23 1/2	Jun	3 1/4	Apr	
Aluminum Industries common	100						9 1/4	13	Feb	Catalin Corp of America	1					25	24	Jun	27	Apr
Amer Air Filter 5% conv pfd	15						14 1/2	16 1/2	Mar	Central Illinois Secur Corp	1					25	24	Jun	27	Apr
Amer Air Filter 5% conv pfd	15						1 1/2	1 1/2	Jan	Conv preference \$1.50 series						25	20 1/4	Jun	22	May
Amer Beverage common	100						78 1/2	84	Mar	Conv preference \$1.40 series										
Amer Book Co	100									Central Maine Power Co	100					30	77 1/2	May	85	Jan
Amer Cities Power & Light	100									3.50% preferred	100					300	11 1/2	Jan	16 1/2	Feb
Class B ex-distribution	1									Central Ohio Steel Products	100					200	89	Apr	94 1/2	Mar
Amer Hard Rubber Co	25									Central Power & Light 4% pfd	100					700	5 1/2	Jun	12 1/2	Jan
Amer Laundry Machine	20									\$Central States Elec 6% preferred	100	181 1/2	179 1/2	183	730	155	Jan	183	Jun	
Amer Manufacturing Co com	25									7% preferred	100	6	6	6 3/4	125	5	Jun	12	Jan	
Amer Maracaibo Co	1									Conv preferred opt div series	100	6	6	6 3/4	750	4 1/2	Jun	11 1/2	Jan	
Amer Meter Co	1									Conv pfd opt div series 1929	100	10 1/2	10 1/2	10 3/4	500	9	Apr	11 1/2	May	
Amer Natural Gas Co 6% pfd	25									Century Electric Co common	10	10 1/2	10 1/2	10 3/4	100	4 1/2	Jan	5 1/2	Jun	
Amer Potash & Chem class A	100									Century Investors Inc	2	5 1/2	5 1/2	5 1/2	100	35 1/2	Jan	38 1/2	Jan	
Class B	100									Convertible preference	10					350	5	May	7 1/2	Jan
Amer Republics	10									Cessna Aircraft Co common	1	6	5 1/2	6 1/4	3,600	5	May	7 1/2	Jan	
Amer Seal-Kap common	2									Chamberlin Co of America	2.50					300	6 1/2	Jan	7 1/2	Feb
Amer Superpower Corp common	10c									Charis Corp common	10	9	9	9	100	8 1/4	Jan	10 1/2	Feb	
86 series preferred	10c									Cherry-Burrell common	5					700	10 1/4	Apr	13 1/2	Jan
Amer Thread 5% preferred	5									Chesbrough Manufacturing com	10	65 1/2	63 1/4	66 1/2	1,175	24	Jan	30 1/2	Mar	
Amer Writing Paper common	5									Chicago Rivet & Machine	4					150	9 1/2	Jan	13 1/2	Apr
Anchor Post Products	2									Chicago & Southern Air Lines	1					900	9 1/2	Jan	13 1/2	Apr
Angerman Co Inc common	1									Voting trust certificates		12	11 1/2	12	1,400	9 1/2	Jan	13 1/2	Apr	
Anglo-Iranian Oil Co Ltd	1									Chief Consolidated Mining	1	1 1/2	1 1/4	1 1/2	2,200	1 1/4	May	2 1/4	Jan	
Amer dep rcts ord reg	1									City Auto Stamping	5					1,200	17 1/2	Jan	21 1/4	Apr
Angostura-Wupperman	1									City & Suburban Homes	10					650	6 1/4	May	10 1/4	Jan
Apex-Elec Manufacturing Co	1									Clark Controller Co	1					650	23	Mar	27	Jan
Appalachian Elec Power 4 1/2% pfd	100	106 1/2	106 1/2	107 1/4	240	105	5 1/4	7 1/4	Jan	Claarostat Manufacturing Co	1	5 1/4	4 3/4	5 1/4	3,400	4 1/4	Apr	5 1/4	Feb	
Argus Cameras Inc	1									Claude Neon Inc	1	4 1/4	4 1/4	4 1/4	9,100	4	Apr	5 1/4	Jan	
Arkansas Natural Gas common	1									Clausner Hosiery Co	5	18	18	18 1/2	150	18	Jun	18 1/2	May	
Common class A non-voting	1									Clayton & Lambert Manufacturing	4					200	7 1/2	Mar	10 1/4	Apr
6% preferred	10									Clinchfield Coal Corp common	20	32 1/4	32 1/4	34 1/2	600	31	May	40 1/4	May	
Arkansas Power & Light \$7 pfd	10									Club Aluminum Products Co	1					400	5 1/2	Jan	8 1/4	May
Armstrong Rubber Co class A	50									Cockshutt Plow Co common	1					22	Jan	29 1/4	Feb	
4 3/4% convertible preferred	50									Colon Development ordinary	1					100	5 1/4	Jan	10 1/2	Feb
Aro Equipment Corp	2.50									Colonial Airlines	1	7 1/4	7 1/2	8 1/2	4,400	6 1/4	Jan	10 1/2	Jan	
Aspinook (The) Corp	1									Colonial Sand & Stone Co	1					500	3 1/4	Jan	4 1/4	Jan
Associated Electric Industries	1									Colt's Manufacturing Co	25					200	6 1/4	Mar	7 1/4	Jan
Amer dep rcts reg	1									Commodore Hotel Inc	1	7 1/2	7 1/2	7 3/4	1,900	7 1/4	Apr	8 1/4	Feb	
Associated Laundries of America	1									Community Public Service	10	12 1/4	12 1/4	12 3/4	600	12	Jan	14	Feb	
Associated Tel & Tel class A	1									Compo Shoe Machinery	1					600	9 1/2	Jan	11 1/2	Mar
Atlantic Coast Fisheries	1									Vtc ext to 1956	1	9 1/4	9 1/4	10	600	9 1/2	Jan	11 1/2	Mar	
Atlantic Coast Line Co	50									Consol Engineering Corp	1	23 1/4	23 1/4	24 1/4	500	21 1/4	Jan	33 1/2	Jan	
Atlas Corp warrants	1									Consolidated Gas Utilities	1					400	11 1/4	Jan	12 1/2	Jan
Atlas Plywood Corp	1									Consolidated Liquidating	1					400	2 1/4	Mar	2 3/4	Jan
Automatic Steel Products Inc	1									Consolidated Mining & Smelting Ltd	10	131 1/2	130 3/4	136 3/4	2,300	118	Jan	144 1/2	Feb	
Automatic Voting Machine	1									Consolidated Royalty Oil	10	5 1/4	5 1/4	6	4,600	3 1/4	Jan	6 1/4	May	
Ayrshire Collieries Corp common	3									Continental Car-Na-Var Corp	1	1 1/2	1 1/4	1 1/2	800	1 1/4	Jan	1 1/4	Jan	
Babcock & Wilcox Co	36	35 1/4	35 1/4	36 1/2	2,400	34 1/2	Mar	43 1/2	Jan	Continental Foundry & Machine Co	1	23 1/2	23 1/2	23 3/4	1,900	21 1/4	Apr	26 1/2	May	
Baldwin Rubber Co common	1	13	13	13	100	11 1/2	Jan	13 1/2	May	Cook Paint & Varnish Co	1					150	31	Jan	45 1/2	May
Baldwin Securities Corp	75c	4 1/2	4 1/2	4 1/2	3,400	4 1/4	Jan	5 1/4	Mar	Corby (H) Distillery Ltd	1					200	10	Jan	16 1/2	Feb
Banco de los Andes	1									Class A voting	1					200	10	Jan	16 1/2	Feb
American shares	1									Class B non-voting	1					3,100	10 1/2	Jan	16 1/2	Feb
Barcelona Tr Ld & Pwr Ltd	1									Cornucopia Gold Mines	5c	3 1/2	3 1/2	3 1/2	1,200	7 1/4	Jun	12 1/2	Jan	
Barium Steel Corp	1	8 1/2	8 1/2	8 1/2	48,500	6 1/2	Apr	8 1/2	Jun	Coro Inc	1	7 3/4	7 3/4	7 3/4	1,500	6 1/4	Apr	6 1/2	Feb	
Basic Refractories Inc	1	12	11 1/2	12 1/4	900	11 1/2	Jan	14 1/4	Jan	Corroon & Reynolds common	1					700	15 1/2	Jan	16 1/2	Jan
Baumann (L) & Co common	1									\$1 preferred class A	1					700	15 1/2	Jan	16 1/2	Jan
Beau-Brummel Ties common	1									Cosden Petroleum common	1	16 1/4	15 1/2	16 1/2	4,200	14 1/2	Jan	18 1/2	Mar	
Beck (A S) Shoe Corp	1									Courtauld Ltd	1						4	Feb	5 1/2	Jun
Bellanca Aircraft common	1									Amer dep rcts ord reg	1	77 3/4	75	7 1/2	8,000	52 1/2	Jan	85	May	
Bell Telephone of Canada common	25	36 1/2	35 1/2	36 1/2	700	35 1/2	Jun	38 1/2	Feb	Creole Petroleum	1					1,400	7 1/2	May	1 1/4	Jan
Benrus Watch Co Inc	1									Croft Brewing Co	1					800	2 1/2	Jun	5 1/4	Feb
Benson & Hedges common	4	21	21	21	100	17 1/4	Jan	24 1/2	Mar	Crosley Motors Inc	1	8 1/2	8 1/2	9	700	8	May	12 1/2	Jan	
Bickford's Inc common	1									Crowley Milner & Co	1	11 1/2	11 1/2	12 1/2	3,300	9	Jan	15 1/4	Mar	
Birdsboro Steel Fdry & Mach Co com	1									Crown Cent Petroleum (Md)	5					150	10 1/2	Jan	13 1/2	Mar
Black Starr & Gorham class A	1									Crown Drug Co common	25c					1,500	2 1/2	Jan	4 1/4	Feb
Blauener's common	3									Crown Cork & Seal Co	1					100	2 1/2	Jan	3 1/2	Feb
Blue Ridge Corp common	1	3 1/4	3 1/4	3 1/4	26,400	3 1/4	May	4 1/4	Feb	Crystal Oil Refining common	1					20	60	Jan	72	Apr
Blumenthal (S) & Co common	1									\$8 preferred	10	66	69	25,300	28 1/2	Apr	37 1/2	Jun		
Bohac (H C) Co common	1									Cuban Atlantic Sugar common	5	37 1/2	35 1/2	37 1/2	25,300	28 1/2	Apr	37 1/2	Jun	
5 1/2% prior cumulative preferred	100	83 1/4	83 1/4	83 1/4	70	80 1/4	May	87 1/2	Feb	Cuban Tobacco										



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 15

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Fire Association (Phila).....	10	57 1/2	56 1/2 57 1/2	90	53	53	53	53	53
First York Corp common.....	10c	3 3/4	3 1/2 3 3/4	1,400	53	53	53	53	53
\$2 dividend cumulative preferred.....	1				29	29	29	29	29
Fishman (M H) Co Inc.....	1				9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Ford Motor of Canada.....									
Class A non-voting.....	46 3/4	45	46 3/4	2,600	44 3/4	44 3/4	44 3/4	44 3/4	44 3/4
Class B voting.....					54	54	54	54	54
Ford Motor Co Ltd.....									
American deposit rets ord reg.....	£1		6 1/2 6 1/2	2,500	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
Ford Motor of France.....									
American deposit receipts bearer.....	1	3/4	3/4 3/4	6,100	3/4	3/4	3/4	3/4	3/4
Fort Pitt Brewing Co.....	1.25	10 1/2	10 1/2 10 3/4	600	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Fox (Peter) Brewing.....	1	7 1/2	7 1/2 8	300	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Franklin Simon & Co Inc common.....	1				8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
4 1/2% convertible preferred.....	50				39	39	39	39	39
Fuller (Geo A) Co.....	5	11 1/2	11 1/2 11 1/2	500	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
<b>G</b>									
Gatineau Power Co common.....	100		16 1/2 16 1/2	300	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
5% preferred.....					94	94	94	94	94
Gellman Mfg Co common.....	1	5	5 5	200	5	5	5	5	5
General Acceptance Corp.....	1	6 1/2	6 1/2 7	3,900	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
General Alloys Co.....	1	2 1/2	2 1/2 2 1/2	600	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
General Builders Supply Corp com.....	1	2 1/2	2 1/2 2 1/2	300	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
5% convertible preferred.....	25				19 1/4	19 1/4	19 1/4	19 1/4	19 1/4
General Electric Co Ltd.....									
Amer dep rets ord reg.....	£1	10	10	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
General Finance Corp 5% pfd A.....	10				7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
General Fireproofing common.....	100	21 1/2	21 21 1/2	1,300	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
General Outdoor Adv 6% pfd.....	100				101	101	101	101	101
General Plywood Corp common.....	50c		3 3/4	1,300	3	3	3	3	3
5% conv preferred.....	20		13 1/2 13 1/2	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
General Public Service \$6 preferred.....					99	99	99	99	99
Georgia Power \$6 preferred.....			11 1/4 11 1/4	25	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
\$5 preferred.....					108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
Gerly-Mich Corp.....	1	4 1/2	4 1/2 4 1/2	2,200	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
Giant Yellowknife Gold Mines.....	1	6 1/2	6 1/2 6 1/2	4,100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
Gilbert (A C) common.....	1	17 1/4	17 1/4 17 1/4	50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4
Gilchrist Co.....	1	14 1/4	14 1/4 14 1/4	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4
Gladding McBean & Co.....	25				26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
Glen Alden Coal.....	1	10 1/2	10 1/2 11 1/2	6,900	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Glenmore Distilleries class B.....	1	16 1/2	16 1/2 17 1/2	1,000	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
Globe Union Co Inc.....	5	25	24 1/2 26	1,100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Gobel (Adolf) Inc common.....	1	4 1/2	4 1/2 4 1/2	1,200	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Godchaux Sugars class A.....	10	55	55 55	10	49 3/4	49 3/4	49 3/4	49 3/4	49 3/4
Class B.....	10	39	39 39	50	35	35	35	35	35
\$4.50 prior preferred.....					80	80	80	80	80
Goldfield Consolidated Mines.....	1	5 1/2	5 1/2 5 1/2	3,300	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Goodman Manufacturing Co.....	50	54	54 58	30	54	54	54	54	54
Gorman Manufacturing common.....	4	31 1/4	30 1/2 31 1/4	200	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4
Graham-Paige Motors 5% conv pfd.....	25	19	19 19	50	14	14	14	14	14
Grand Rapids Varnish.....	1	8 1/2	8 1/2 8 1/2	300	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Gray Manufacturing Co.....	5	13 1/2	12 1/4 14 1/4	17,200	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
Great Atlantic & Pacific Tea.....									
Non-voting common stock.....	100	122 1/2	112 1/2 123	225	121 1/4	121 1/4	121 1/4	121 1/4	121 1/4
7 1/2 1st preferred.....	100	130	130 130 1/4	60	128 3/4	128 3/4	128 3/4	128 3/4	128 3/4
Great Lakes Oil & Chemical Co.....	1	2 1/2	2 1/2 2 1/2	11,600	2	2	2	2	2
Great Northern Paper.....	25	51 1/2	51 1/2 52	800	46	46	46	46	46
Griesedeck Western Brewery.....	2	23 1/2	22 1/2 23 1/2	500	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Grocery Stores Products common.....	5	11 1/2	11 1/2 11 1/2	200	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
Gypsum Lime & Alabastine.....					22	22	22	22	22
<b>H</b>									
Hall Lamp Co.....	5	5 1/4	5 1/4 5 1/4	300	5	5	5	5	5
Hamilton Bridge Co Ltd.....	1	12 1/2	12 1/2 12 1/2	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
Hammermill Paper common.....	5	39	36 39	2,600	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4
Hartford Electric Light.....	25		46 1/2 46 1/2	90	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Hartford Rayon common.....	1	4 1/4	4 1/4 4 1/2	1,900	4	4	4	4	4
Harvard Brewing Co.....	1	1 1/2	1 1/2 1 1/2	200	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Hastings Mfg Co.....	2	6 1/2	6 1/2 6 1/2	1,200	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Hathaway Bakeries Inc.....	1	10 1/2	10 1/2 10 1/2	400	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Hazeltine Corp.....	33 1/2	33 1/4	34 1/4	3,200	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4
Hearn Dept Stores common.....	5		6 1/4 6 1/4	300	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4
Hecla Mining Co.....	25c	13 1/4	13 1/2 13 1/2	1,800	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
Helena Rubinstein common.....					15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Class A.....					12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Heller Co common.....	2	14 1/2	14 1/2 14 1/2	300	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
5 1/2% preferred.....	100		95 95	20	88	88	88	88	88
4% preferred w w.....	100	70	70 70	20	67	67	67	67	67
Henry Holt & Co common.....	1	8	8 8	200	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Hercules Steel Products.....	10c		3 1/2 3 1/2	500	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Higbie Mfg Co common.....	1	6 1/2	6 1/2 6 3/4	600	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
5% convertible preferred.....	10		x7 1/4 x7 1/4	100	x7 1/4	x7 1/4	x7 1/4	x7 1/4	x7 1/4
Hoe (R) & Co class A.....	2.50	12 1/2	12 1/2 12 1/2	1,800	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
Hollinger Consol Gold Mines.....	5	11 1/4	11 1/4 12	3,600	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4
Holly Stores Inc.....	1	2 1/2	2 1/2 2 1/2	300	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Holophane Co common.....	1	27 1/2	27 1/2 29 1/2	1,100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
Horder's Inc.....	1	14 1/4	14 1/4 14 1/4	200	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Hormel (Geo A) & Co.....	15	44 1/4	44 1/4 44 1/4	275	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4
Horn & Hardart Baking Co.....	150 1/2	150	150 150 1/2	120	150	150	150	150	150
Horn & Hardart common.....	1	26 1/4	26 1/4 27	750	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4
5% preferred.....	100				107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Hubbell (Harvey) Inc common.....	5	29 3/4	29 1/2 30 1/4	400	25	25	25	25	25
Humble Oil & Refining.....	5	118 1/2	113 1/2 118 1/2	4,000	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4
Hurd Lock & Manufacturing Co.....	5				3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Huyler's common.....	1	1 1/2	1 1/2 1 1/2	3,200	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
1st convertible preferred.....	1	8 1/4	7 1/2 10 1/2	2,225	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Hydro-Electric Securities.....	1	4	3 1/2 4	500	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Hygrade Food Products.....	5		18 1/2 19 1/4	300	18	18	18	18	18
<b>I</b>									
Illinois Zinc Co common.....	1	24 1/4	24 1/2 25 1/2	950	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Imperial Chemical Industries.....									
American dep receipts registered.....	£1		5 1/2 5 1/2	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
Imperial Oil (Canada) capital stock.....	1	33 1/2	32 3/4 33 1/2	13,300	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
Imperial Tobacco of Canada.....	5		10 1/2 10 1/2	700	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Imperial Tobacco of Great Britain & Ireland.....	£1	10 1/2	10 1/2 10 1/2	400	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Indianapolis Pwr & Light 4% pfd.....	100	99	97 3/4 x100	130	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4
Insurance Co of North America.....	5	69 3/4	68 1/4 69 3/4	1,550	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2
International Cigar Machinery.....	1	13 1/4	13 1/4 13 1/4	300	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
International Hydro-Electric.....									
Preferred \$3.50 series.....	50	90 1/2	90 91	350	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
International Metal Industries A.....	1	17 1/4	17 1/4 18 1/2	4,900	12	12	12	12	12
International Petroleum coupon shs.....	1	x17 1/2	x17 1/2 18 1/2	1,100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Registered shares.....	10	15 1/2	14 1/2 15 1/2	2,000	11 1/2				



NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 15

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Range Since Jan. 1. Includes sub-sections for 'New York Curb Exchange' and 'STOCKS New York Curb Exchange'.

For footnotes see page 33.



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 15

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	10	10	10	10	75	8 1/2 Jan	11 1/4 May
75c participating preferred						23 Feb	23 Feb
United Molasses Co Ltd—							
Amer dep rcts ord registered new						3 1/2 May	3 1/2 May
United NJ RR & Canal	100	222	222	10	221	248 Mar	248 Mar
United Profit Sharing common	25	1 1/2	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Feb
10% preferred	10					4 1/2 Jan	5 1/2 Jan
United Shoe Machinery common	25	42 1/2	41 1/2	42 3/4	4,100	41 3/4 May	49 1/4 Jan
Preferred	25	36 3/4	36 3/4	37 3/4	520	36 3/4 Jun	41 1/2 Mar
United Specialties common	1	13	13	13	100	12 1/2 Jun	15 1/4 Apr
U S Air Conditioning Corp	10c	1 1/4	1 1/4	1 1/4	2,000	1 1/4 Apr	2 1/4 Jan
U S Foll Co class B	1	39	37 3/4	39 1/4	3,800	28 3/4 Jan	44 1/2 Apr
U S and International Securities	*	5 1/2	5	5 1/2	2,400	4 3/4 Jan	6 1/4 Apr
\$5 1st preferred with warrants	*		187 3/4	88 3/4	325	86 1/2 Mar	92 Feb
U S Radiator common	1	9 1/2	8 3/4	9 1/2	3,900	8 Mar	9 1/2 May
U S Rubber Reclaiming Co	1		3 3/4	3 3/4	200	3 1/2 May	5 1/2 Jan
United Stores Corp common	50c	2 1/4	2	2 1/4	2,200	1 1/2 Jan	3 1/2 Feb
Universal Consolidated Oil	10		85 1/2	85 1/2	100	62 Jan	91 May
Universal Insurance	10		27 1/2	27 1/2	25	25 1/2 Jan	31 1/2 Apr
Universal Products Co common	10		36	37 1/2	400	28 1/2 Jan	38 Mar
Utah-Idaho Sugar	5	3 1/4	3 1/4	3 3/4	3,000	3 1/4 Feb	3 1/4 Jan

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec 3 1/2s 1970	June-Dec	101 1/4	101 1/4	102 3/4	27	101 1/4	107 3/4
Bethlehem Steel 6s Aug 1 1992	Quar-Feb	114 1/2	114 1/2	160	138 1/4	166	
Boston Edison 2 1/2s series A 1970	June-Dec	96 1/2	96 1/2	97 1/4	13	96 1/2	103 3/4
Central States Elec Corp 5s Debs 1948	Jan-July	116 1/2	116 1/2	117 1/2	14	111 1/2	117 1/2
6 1/2s debentures 1954	Mar-Sept	123 1/2	122 3/4	123 1/2	40	116 1/2	123 1/2
Chicago Transit Authority 3 1/2s revenue series of 1947-1978	Jan-July	96	96	96 1/4	59	95 1/4	103 3/4
Delaware Lack & Western RR— Leakawana of N J Division 1st mortgage 4s series A 1983	May-Nov		64 1/2	65 1/2	23	64	73 1/2
1st mortgage 4s series B 1983	May		54 1/2	64 1/2	4	54 1/2	64
Eastern Gas & Fuel 3 1/2s 1965	Jan-July		100 1/2	100 1/2	5	100 1/2	103 3/4
Elmira Water Lt & RR 5s 1956	Mar-Sept		109 1/2	109 1/2	1	109 1/2	112 3/4
Ercole Marelli Elec Mfg Co— 4 1/2s with Nov 1 1940 coupon 1953	May-Nov		159				
4 1/2s ex Nov 1 1947 coupon 1953	May-Nov		125				
Finland Residential Mfg Bank— 5s stamped 1961	Mar-Sept	72	71	72	8	70	72
Green Mountain Power 3 1/2s 1963	June-Dec		100	100 1/2	9	100	104 1/2
Guantanamo & Western RR— 4 1/2s series A (coupon on) 1958	Jan-July		153	59 1/2		53	53
4 1/2s ex coupon market			146	49		44	50
International Power Sec— All issues 1 1/2% redeemed							
4 1/2s series C 1955	June-Dec		90	92	4	61	94
4 1/2s (Dec 1 1941 coupon) 1955			91	91	10	60	91
4 7/8 series E 1957	Feb-Aug		97 1/2	99	5	63	101 1/2
4 7/8 (Aug 1941 coupon) 1957			94	94	49	58 1/2	97
4 7/8 series F 1952	Jan-July		97 1/2	98 1/2	3	65	102
4 7/8 (July 1941 coupon) 1952			95	95 3/4	9	61 1/2	97
Isarco Hydro-Electric Co— 4 7/8 with Nov 1 1940 coupon 1952			159			49	49
4 7/8 with Nov 1 1940 coupon 1952	Mar-Nov		125				
Midland Valley Superpower 6s 1963	Jan-July	55	55	56	21	43 1/4	56
Midland Valley RR— Extended at 4% to 1963	April-Oct		80	80	5	73	81
New England Power 3 1/2s 1961	May-Nov	102	102	102	14	102	105
Nippon Electric Power Co Ltd— 1st mortgage 6 1/2s 1953	Jan-July		65 1/4	67	11	44 1/2	70

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
June 9	Closed								
June 11	251.56	10.14	42.56	91.63	98.49	101.21	95.70	98.91	98.58
June 12	250.57	79.21	42.54	51.13	98.46	101.23	95.79	98.84	98.58
June 13	250.03	79.21	42.56	91.01	98.51	101.20	95.75	98.70	98.54
June 14	252.46	79.38	42.43	91.48	98.54	101.08	95.63	98.31	98.37
June 15	254.03	79.86	42.65	92.03	98.40	100.90	95.49	98.24	98.26

Averages are computed by dividing total prices by the following: Industrials, 6.9; Rails, 13.9; Utilities, 13.25; 65 Stocks, 37.25.  
\*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the Texas Co. two-for-one stock split and to the Standard Oil Co. (New Jersey) two-for-one stock split. These splits changed the divisor for the 30 industrials to 6.9 and for the 65 stocks to 37.25.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	102 1/4	102 1/4	103	72	102 1/4	106 1/4
1st mortgage 3s 1971	April-Oct		100 1/2	100 1/2	1	99 1/2	104 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July		98 3/4	101		98	98 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		101 1/2	101 1/2	5	101 1/2	104 1/2
3 1/4s 1970	Jan-July		99	102		101	105 1/2
Piedmont Hydro-Electric Co— 4 1/2s with Oct 1 1940 coupon 1960	April-Oct		159			55	57
4 1/2s ex Oct 1 1947 coupon 1960			125				
Public Service Electric & Gas Co— 50-year 6% debentures 1988	Jan-July		147	151		148 1/4	165
Queens Borough Gas & Electric— 5 1/2s series A 1952	April-Oct		101 1/2	101 1/2	5	101 1/2	103 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov		98	104			
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	102	102	102	4	100 1/4	104
Southern California Edison 3s 1965	Mar-Sept	99 3/4	99 1/2	100 1/4	131	99 1/2	100 1/4
3 1/4s series A 1972	Jan-July		101 1/2	102		100 1/4	105
1st and ref M 3s series B 1973	Feb-Aug		98	100 1/2		99 1/2	104
Southern California Gas 3 1/4s 1970	April-Oct	100	100	102	9	100	105
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-July		100	100	1	98 1/2	103
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		100 1/4	101 1/4	3	100 1/4	105 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	96 1/4	96 1/4	96 3/4	3	94 1/2	99 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct		93 1/2	96		84 1/2	95
Stinnes (Hugo) Corp— 4 1/2s 3rd stamped 1946	Jan-July	45	45	46	2	34	49
Stinnes (Hugo) Industries— 4 1/2s 2nd stamped 1946	April-Oct	45	45	46	6	32 1/2	49
Terni Hydro-Electric Co— 4 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		62	62	2	46	65
4 1/2s ex Aug 1 1947 coupon 1953			40				
Triborough Bridge & Tunnel Authority— 2 1/2s revenue 1969	May-Nov		102	102 1/2	10	102	103
United Electric Service Co— 4 1/2s with Dec 1 1940 coupon 1956	June-Dec		159			50	50
4 1/2s ex Dec 1 1947 coupon 1956			125				
Waldorf-Astoria Hotel— 4 1/2s income debentures 1954	Mar-Sept		97 1/2	98		96 1/2	99
Washington Water Power 3 1/2s 1964	June-Dec		104	105		102 1/2	106 1/2
West Penn Traction 5s 1960	June-Dec		110 1/2	110 1/2	1	110	116 1/2
Western Newspaper Union— 6 1/2 conv s 1 debentures 1959	Feb-Aug		102	102	2	102	104

## Foreign Governments and Municipalities

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)— 20-year 7s April 1946	April-Oct		175			81	81
20-year 7s Jan 1947	Jan-July		175				
Bogota (see Mortgage Bank of)							
Delta Valley 7s 1948	June-Dec		156			54 1/2	56 1/4
Danish Cons Municipal Loan— External 5 1/2s 1958	May-Nov		84 1/2	84 1/2	1	71	84 1/2
External 5s 1953	Feb-Aug		74 1/2	75	3	64	75
Danzig Port & Waterways— External 6 1/2s stamped 1952	Jan-July		47	8		5 1/4	9
Lima City (Peru) 8 1/2s stamped 1958	Mar-Sept		125 1/2	28		21 1/2	26 1/4
Maranhao stamped (Plan A)							
Interest reduced to 2 1/2s 2008	May-Nov		139	42		37 3/4	39
Medellin 7s stamped 1951	June-Dec		156			54	57
Mortgage Bank of Bogota— 4 7/8 (issue of May 1927) 1947	May-Nov		148			56	56
4 7/8 (issue of Oct 1927) 1947	April-Oct		151			51	51 1/2
Mortgage Bank of Chile 6s 1931	June-Dec		177	80		77	83
Mortgage Bank of Denmark 6s 1972	June-Dec						
Farana stamped (Plan A)— Interest reduced to 2 1/2s 2008	Mar-Sept		138	40		39	41
Peru (Republic of)— 1 1/2s to 2 1/2s (ser A B C D E) 1997	Jan-July	29 1/2	28 1/2	29 1/4	53	26	30 1/2
Rio de Janeiro stamped (Plan A)— Interest reduced to 2% 2012	Jan-July		133 3/4	34 3/4		33 3/4	35 1/2
Russian Government 6 1/2s 1919	Jan-July	2 1/2	2 1/2	2 1/2	18	2	2 1/2
4 5/8s 1921	June-Dec		2 1/2	2 1/2	12	2	2 1/2

\*No par value. a Deferred delivery transaction (not included in year's range), d Ex-interest. e Odd-lot transaction (not included in year's range), f Ex-distribution, g Ex-stock dividend, h Ex-principal, n Under-the-rule transaction (not included in year's range), r Transaction for cash (not included in year's range), x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.  
‡Bonds being traded flat.  
§Reported in receivership.  
¶Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Over-the-Counter Industrial Stock Average

(35 Stocks)  
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1951
June 9	Closed	High 48.65 Feb 28
June 11	47.11	Low 43.37 Jan 2
June 12	47.12	
June 13	46.87	
June 14	46.73	Range for 1950 High 43.24 Dec 30
June 15	46.61	Low 34.25 July 13

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended June 9, 1951, for the composite and by major industry groups compared with the preceding week and with the highs and lows for the year to date, are as follows (1939 average = 100):

Composite	June 9, '51	June 2, '51	Percent Change	1951	
				High	Low
Composite	179.3	178.8	+0.3	187.6	173.8
Manufacturing	200.0	199.2	+0.4	209.7	190.8
Durable Goods	170.9	171.5	-0.3	182.9	168.9
Non-durable Goods	227.1	225.1	+0.9	234.8	209.0
Transportation	193.0	191.1	+1.0	216.6	187.7
Utility	110.3	110.4	-0.1	114.8	109.3
Trade, Finance and Service	202.2	202.4	-0.1	214.4	201.7
Mining	187.7				



### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 15, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,219,185	\$2,538,000	\$327,360			\$2,865,360
Tuesday	1,201,473	2,247,000	290,000	\$1,000		2,538,000
Wednesday	1,082,380	2,173,500	343,960	25,000		2,542,460
Thursday	1,306,830	2,170,000	271,500			2,441,500
Friday	1,374,230	2,599,000	341,100			2,940,100
<b>Total</b>	<b>6,158,195</b>	<b>\$11,727,500</b>	<b>\$1,573,920</b>	<b>\$26,000</b>		<b>\$13,327,420</b>

  

	Week Ended June 15 1951	1950	Jan. 1 to June 15 1951	1950
Stocks—No. of shares	6,158,195	7,929,016	232,754,137	226,745,042
Bonds				
U. S. Government			\$1,961,000	\$135,700
International Bank	\$26,000	\$2,000	179,000	303,000
Foreign	1,573,920	1,684,000	43,432,020	51,854,370
Railroad & Industrial	11,727,500	21,979,700	411,088,600	459,734,200
<b>Total</b>	<b>\$13,327,420</b>	<b>\$23,665,700</b>	<b>\$456,660,620</b>	<b>\$512,027,270</b>

### Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 15, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday					
Monday	276,590	\$140,000	\$7,000	\$32,000	\$179,000
Tuesday	277,455	131,000	29,000	5,000	165,000
Wednesday	273,555	69,000	20,000	6,000	95,000
Thursday	278,885	81,000	20,000		101,000
Friday	287,105	147,000	11,000	7,000	165,000
<b>Total</b>	<b>1,393,630</b>	<b>\$568,000</b>	<b>\$87,000</b>	<b>\$50,000</b>	<b>\$705,000</b>

  

	Week Ended June 15 1951	1950	Jan. 1 to June 15 1951	1950
Stocks—No. of shares	1,393,630	1,619,675	53,141,023	51,690,906
Bonds				
Domestic	\$568,000	\$517,000	\$11,164,000	\$15,233,000
Foreign government	87,000	250,000	4,600,000	7,902,000
Foreign corporate	50,000	47,000	1,030,000	1,321,000
<b>Total</b>	<b>\$705,000</b>	<b>\$814,000</b>	<b>\$16,794,000</b>	<b>\$24,456,000</b>

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 15

#### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	154 1/2	x153 3/4 156 3/4	4,363	149 1/2 Jan 158 1/2 Feb
American Woolen	50	35 1/4	34 1/4 35 3/4	110	34 3/4 Jun 46 1/4 Jan
Anaconda Copper	50	41	41 41 1/2	391	38 1/2 Mar 44 1/2 Feb
Bigelow-Sanford Carpet 6% pfd	100	134	135	255	118 1/2 Jan 135 May
Blue Ridge Corp	1	3 1/2	3 3/4	70	3 1/2 Jun 4 1/4 Jan
Boston & Albany RR	100	121 1/2	121 1/2 122 1/2	160	117 1/4 Jan 130 Feb
Boston Edison	25	44 1/2	43 3/4 44 1/2	1,481	x40 1/4 Jan 44 1/4 May
Boston Elevated Railway	100	16 1/2	16 1/2	15	16 1/4 Jan 16 1/2 Apr
Stamped \$40 paid	100	7	7	198	6 1/2 Jan 7 1/2 May
Stamped \$50 paid	100	27	27 1/2	450	23 1/2 Mar 27 1/4 Jun
Boston Personal Prop Trust	5	9 1/2	9 1/2	35	8 1/2 Jan 10 1/4 Jan
Calumet & Hecla	10	101 1/2	106 1/4	347	83 1/2 Jan 109 3/4 May
Cities Service	10	12 1/2	13 1/4	128	11 1/2 Jan 14 1/4 Mar
Eastern Gas & Fuel Associates— Common new	10	3	3 1/4	175	2 1/2 Jan 4 1/4 Feb
Eastern Mass Street Ry— Common	100	58 1/2	58 3/4	35	58 Jan 67 Feb
6% 1st preferred series A	100	57	57	10	57 Jun 63 1/4 Apr
6% preferred B	100	20 1/2	20 3/4	435	18 1/2 Jan 21 1/4 Jan
Eastern SS Lines Inc	50	34 1/4	34 3/4	91	33 May 37 1/2 Jan
Employers Group Assoc	50	74 1/2	74 3/4 75 1/4	253	75 1/2 Jun 83 1/2 Feb
First National Stores	50	55 1/4	x53 3/4 55 3/4	1,257	49 1/4 Jan 56 1/2 Mar
General Electric	1	28	27 1/4 28	395	24 1/2 Jan 30 1/4 Feb
Gillette Safety Razor Co new	1	73 1/2	74 1/2	179	70 1/4 Mar 79 1/4 Jan
Kennecott Copper	10	25 1/2	25 1/2	105	25 1/2 May 27 1/4 May
Lone Star Cement Corp new	100	14 1/2	15	75	14 1/4 Jun 22 Jan
Maine Central RR common	100	101	101	10	101 Jun 101 Jun
Massachusetts Valley Ry	100	40 1/2	40 1/2	35	29 1/2 Jan 43 1/4 May
Mathieson Chemical Corp	1	10	10	200	7 1/2 Jan 10 1/4 Apr
Narragansett Racing Assn	5	18 1/2	18 1/2	100	17 1/2 Jan 22 1/2 Feb
Nash-Kelvinator	1	11c	12c	1,800	10c Feb 25c Jan
National Service Cos	1	11 1/2	11 1/2 12 1/4	535	11 1/2 Jan 12 1/2 Mar
New England Electric System	20	108	110	2,085	93 1/2 Jan 117 1/2 May
New England Tel & Tel	100	109 1/2	108 1/2 110	30,253	2 1/2 Jun 4 1/4 Jun
Rights w/	2.50	95c	88c 95c	400	87c May 1 1/4 Jan
North Butte Mining	100	106	106	120	104 Feb 109 Mar
Northern RR (N H)	50	40 1/2	40 3/4	61	38 1/2 Apr 48 1/4 Feb
Pacific Mills	18 1/2	18 1/2	19	451	18 1/2 May 26 1/4 Jan
Pennsylvania RR	25	9 1/2	9 3/4	320	8 3/4 Jan 11 May
Quincy Mining Co	50	6 1/2	6 1/2	90	6 1/2 Jun 8 1/2 Feb
Rexall Drug Co	50	22 1/2	22 1/2	25	19 1/4 Jan 25 1/4 Apr
Stone & Webster Inc	50	34 1/2	34 1/2 35 1/4	1,065	34 1/4 May 38 1/4 Mar
Torrington Co	5	x39 1/2	40	148	33 Jan 41 Mar
Union Twist Drill	25	68 1/2	67 1/2 68 1/2	1,700	59 1/2 Jan 73 1/2 Feb
United Fruit Co	25	42 1/2	41 3/4 42 1/2	1,433	41 3/4 Jun 49 1/4 Jan
United Shoe Machinery common	25	37	37	20	37 Jun 40 1/2 Apr
6% preferred	25	64 1/2	64 1/2	230	51 1/2 Jan 67 1/4 May
U S Rubber Co	10	12 1/2	12 1/2	20	11 1/2 Jan 13 1/2 Feb
Waldorf System Inc	12.50	37 1/2	37 1/2 38 1/2	942	34 1/4 Jan 40 1/4 Apr
Westinghouse Electric Corp	5	26 1/2	26 1/2	15	23 1/2 Jan 27 1/2 Mar
Balcrank	1	8	8	42	8 1/2 Jan 8 1/4 Jun
Burger Brewing	50	16 1/2	16 1/2	50	16 1/2 Jan 18 1/4 Jan
Carey	10	18 1/4	18 1/4 18 1/2	413	16 1/4 Jan 19 1/2 Feb
Champ Paper preferred	50	54 1/2	54 3/4 55 1/2	100	45 1/2 Jan 63 1/2 May
Churngold Corp	100	4 1/2	4 1/2	100	4 1/2 Jun 4 1/4 Apr
Cincinnati Gas & Electric common	8 1/2	35 1/2	35 1/2 35 3/4	399	32 Jan 35 1/2 Jun
Cincinnati Street Railway	25	4 3/4	4 3/4 4 1/2	1,006	4 3/4 Jun 7 1/4 Jan
Cincinnati Tel	50	73 1/2	73 1/2 75 1/4	187	69 1/2 Jan 77 May
Cincinnati Union Stock Yard	50	14 1/4	14 1/4	23	13 1/2 Jan 14 1/4 May
Eagle Picher	10	20 1/2	20 1/2	8	20 1/2 May 24 1/4 Jan
Formica Ins	46	46	47	30	39 1/2 Feb 60 Apr
Hobart	10	25 1/4	25 1/4	20	24 1/4 Mar 26 1/2 Feb
Kahn preferred	50	46	46	18	45 1/4 Mar 47 Jan
Kroger	35 1/2	34 1/2	36	368	34 1/2 Jun 38 1/2 Jan
Lunkenheimer	20 1/2	20 1/2	21	130	19 1/2 Mar 23 1/2 Jan
P & G new common	68 1/2	67 3/4	70 1/2	499	67 3/4 Jun 79 1/2 Jan
Randall "B"	5	13 1/2	13 1/2	121	11 1/4 Jan 14 1/2 Jan
Rapid	5	13	13	100	11 1/4 Jan 14 May
U S Printing common	48 1/2	47 1/2	48 1/2	236	37 1/2 Jan 51 May
Preference	50	49 1/2	49 1/2	60	49 Jan 51 Mar
Unlisted Stocks—					
American Airlines	1	15 1/2	15 1/2	10	13 1/4 Jan 16 1/4 Apr
American Telephone & Telegraph	100	153 1/2	153 3/4 156 1/2	100	149 1/2 Jan 158 1/2 Mar
Anaconda Mining	50	41 1/2	41 1/2	35	38 1/2 May 44 1/2 Feb
Armco Steel	10	41 1/2	40 1/2 41 1/2	159	39 1/2 Jan 51 Jan
Avco Mfg	3	7	7	50	7 Jun 8 1/4 Mar
Benguet Mining	1 peso	1 1/2	1 1/2	50	1 1/2 Jan 1 1/4 Jan
Bethlehem Steel	50	51 1/2	51 1/2	20	50 May 59 1/4 Jan

#### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	26 1/2	26 1/2	15	23 1/2 Jan 27 1/2 Mar
Balcrank	1	8	8	42	8 1/2 Jan 8 1/4 Jun
Burger Brewing	50	16 1/2	16 1/2	50	16 1/2 Jan 18 1/4 Jan
Carey	10	18 1/4	18 1/4 18 1/2	413	16 1/4 Jan 19 1/2 Feb
Champ Paper preferred	50	54 1/2	54 3/4 55 1/2	100	45 1/2 Jan 63 1/2 May
Churngold Corp	100	4 1/2	4 1/2	100	4 1/2 Jun 4 1/4 Apr
Cincinnati Gas & Electric common	8 1/2	35 1/2	35 1/2 35 3/4	399	32 Jan 35 1/2 Jun
Cincinnati Street Railway	25	4 3/4	4 3/4 4 1/2	1,006	4 3/4 Jun 7 1/4 Jan
Cincinnati Tel	50	73 1/2	73 1/2 75 1/4	187	69 1/2 Jan 77 May
Cincinnati Union Stock Yard	50	14 1/4	14 1/4	23	13 1/2 Jan 14 1/4 May
Eagle Picher	10	20 1/2	20 1/2	8	20 1/2 May 24 1/4 Jan
Formica Ins	46	46	47	30	39 1/2 Feb 60 Apr
Hobart	10	25 1/4	25 1/4	20	24 1/4 Mar 26 1/2 Feb
Kahn preferred	50	46	46	18	45 1/4 Mar 47 Jan
Kroger	35 1/2	34 1/2	36	368	34 1/2 Jun 38 1/2 Jan
Lunkenheimer	20 1/2	20 1/2	21	130	19 1/2 Mar 23 1/2 Jan
P & G new common	68 1/2	67 3/4	70 1/2	499	67 3/4 Jun 79 1/2 Jan
Randall "B"	5	13 1/2	13 1/2	121	11 1/4 Jan 14 1/2 Jan
Rapid	5	13	13	100	11 1/4 Jan 14 May
U S Printing common	48 1/2	47 1/2	48 1/2	236	37 1/2 Jan 51 May
Preference	50	49 1/2	49 1/2	60	49 Jan 51 Mar
Unlisted Stocks—					
American Airlines	1	15 1/2	15 1/2	10	13 1/4 Jan 16 1/4 Apr
American Telephone & Telegraph	100	153 1/2	153 3/4 156 1/2	100	149 1/2 Jan 158 1/2 Mar
Anaconda Mining	50	41 1/2	41 1/2	35	38 1/2 May 44 1/2 Feb
Armco Steel	10	41 1/2	40 1/2 41 1/2	159	39 1/2 Jan 51 Jan
Avco Mfg	3	7	7	50	7 Jun 8 1/4 Mar
Benguet Mining	1 peso	1 1/2	1 1/2	50	1 1/2 Jan 1 1/4 Jan
Bethlehem Steel	50	51 1/2	51 1/2	20	50 May 59 1/4 Jan

For footnotes see page 43.

#### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Chesapeake & Ohio	25	69 1/2	69 1/4 69 3/4	88	30 1/2 Jun 38 1/2 Feb
Chrysler Corp	25	108 1/2	102 1/2 108 1/2	57	68 1/4 Jan 82 1/4 Apr
Cities Service	10	29 1/2	29 1/2	132	29 1/2 Jun 32 1/4 Mar
City Products	5	13 1/4	13 1/4	5	12 1/2 Jan 14 Mar
Columbia Gas	5	32 1/2	32 1/2 33 1/2	449	29 1/2 Jan 33 1/2 May
Day Power & Light	7	49 1/2	49 1/2	190	49 1/2 Jan 54 1/2 Feb
Federated Dept Stores	5	54 1/2	53 1/2 54 1/2	25	49 1/4 Jan 56 1/2 Mar
General Electric	1	48 3/4	47 3/4 48 1/2	188	46 Jan 54 1/2 May
General Motors new	5	50 1/2	50 1/2	235	42 1/2 Jan 52 1/2 May
Natl Cash Register	5	31 1/2	31 1/2	55	26 1/2 Jan 31 1/2 Jun
National Distillers	5	31 1/2	31 1/		



### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 15

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
National Stamping	2	---	---	3%	3%	100	3% Jun	4% Jan
Packard Motor Car	---	---	---	4%	4%	180	4% Jan	6% Mar
Pfeiffer Brewing common	---	---	---	20	20 1/2	435	18% Jan	22 1/2 Mar
Prophet (Fred B) Co	1	6%	---	6%	6%	1,445	6% Jun	6% Jun
Rickel (H W) & Co	2	2	---	1 1/2	2	600	1% Jan	2 1/2 May
River Raisin Paper	5	---	---	9%	9 1/2	250	7% Jan	9 1/2 Mar
Scotten-Duon	10	---	---	11 1/2	11%	475	11% Jun	12% Apr
Sheller Manufacturing	1	---	---	15	15	250	12% Jan	17% Mar
Standard Tube "B" common	1	---	---	4 1/2	4 1/2	100	4% May	5% Jan
Timken-Detroit Axle	5	---	---	20	20 1/2	230	19 1/2 Jan	25 Mar
Udyhte Corporation	1	15%	---	14%	15%	1,180	13 Jan	15% Mar
United States Radiator common	1	9%	---	8 1/2	9 1/2	2,402	8 1/2 Apr	9 1/2 Jan
Walker & Company class A	---	---	---	42 1/2	42 1/2	225	42 May	42 1/2 Jun
Wayne Screw Products	1	---	---	1%	1 1/2	250	1% Jan	2 1/2 Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Kaiser Aluminum & Chemical	1	---	---	31%	31%	558	29% May	33% May
Kaiser-Frazier Corp	---	---	---	5%	5 1/2	473	5% Jun	8 1/2 Jan
Kansas Power & Light Co (Un)	8.75	---	---	16%	16 1/2	194	16 1/2 Jun	16 1/2 Jan
Kennecott Copper Corp (Un)	---	---	---	a74%	a74%	100	75 Apr	77% Feb
Kern County Land Co	5	67	---	64 1/2	67	740	58 1/2 Jan	67 May
Laclede Gas Company (Un)	4	---	---	7%	7 1/2	100	7 Jan	7 1/2 Feb
Lane-Wells Co new common	---	18 1/2	---	18%	18%	230	18 1/2 Jun	20% May
Libby McNeil & Libby (Un)	7	---	---	8%	8%	200	8% Jan	10% Feb
Lincoln Petroleum Co	10c	95c	---	95c	1.00	3,670	95c Jun	1.20 Feb
Lockheed Aircraft Corp	---	---	---	a38	a38%	95	34 Mar	42 1/2 Feb
Loew's Inc (Un)	---	---	---	15	15	560	15 Jun	18% Feb
Los Angeles Biltmore Hotel Co	20	26	---	26	26 1/2	715	25 1/2 Apr	30% May

### Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Admiral Corp	1	---	---	a23%	a23%	10	22% May	29% Feb
Alaska Juneau Gold Mining Co	10	---	---	a2 1/2	a2 1/2	10	2 1/2 May	3% Feb
Allegheny Corporation (Un)	1	---	---	3%	3%	110	3% May	5 Jan
Allied Chemical & Dye Corp (Un)	---	---	---	a69%	a69%	10	59% Jan	70% May
Alis-Chalmers Mfg Co (Un)	---	---	---	a44%	a43%	185	43% Jan	47 Feb
American Airlines Inc (Un)	1	16	---	15 1/2	16 1/2	1,861	13% Jan	16% Apr
Amer Radiator & St San Co (Un)	---	---	---	14%	14%	1,340	12% Jan	15% Mar
American Smelting & Refining (Un)	---	a79%	---	a79%	a79%	25	7% Mar	77% Apr
American Tel & Tel Co (Un)	100	---	---	153%	155%	1,855	150% Jan	157% Mar
American Viscose Corp (Un)	25	a65%	---	a64%	a65%	104	60% Jan	64 Jun
American Woolen Co (Un)	---	---	---	35 1/2	35 1/2	195	35 1/2 Jun	46% Jan
Anaconda Copper Mining Co (Un)	50	a41%	---	a40%	a41%	210	38 1/2 Apr	44% Jan
Armco Steel Corp (Un)	10	---	---	40%	41%	879	40 Jun	51 Jan
Armour & Co (Ill) (Un)	5	9%	---	9%	10	725	9% May	12% Jan
Atlantic Refining Company (Un)	25	---	---	a71%	a73%	124	66 1/2 Mar	71 Apr
Avco Manufacturing Corp (Un)	3	---	---	7 1/4	7 1/4	150	7 1/4 Jun	8% Mar
Baltimore & Ohio RR Co (Un)	100	---	---	a18%	a19%	50	18% Jun	24 1/2 Jan
Bandini Petroleum Co	1	3 1/2	---	3 1/2	3 1/2	3,800	3% Apr	4 1/2 Feb
Barker Bros Corporation	10	---	---	20%	20 1/4	403	17 1/2 Jan	23 1/2 Feb
Barnhart-Morrow Consolidated	1	---	---	a20	a20	100	17 Jan	50 Mar
Basin Oil Co of Calif	20c	7 1/4	---	7 1/2	7 3/4	2,280	7 1/4 Feb	9 Mar
Bendix Aviation Corp (Un)	5	---	---	a49%	a50%	125	60% Apr	59% Feb
Benguet Consol Mng Co (Un)	50c	---	---	1 1/4	1 1/4	100	1 1/4 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	---	---	---	51	51	600	50% Jan	59 1/2 Jan
Bishop Oil Company	2	12 1/2	---	11%	12 1/2	200	11% Jan	15% Feb
Blue Diamond Corporation	2	8 1/2	---	8 1/4	8 1/2	660	7% Jan	9 1/2 Feb
Boeing Airplane Co (Un)	5	45	---	45	45	200	42 Jan	53% Feb
Bolsa Chica Oil Corporation	1	5 1/4	---	5 1/2	5 3/4	5,470	4% Apr	7 1/2 Feb
Borg Warner Corp (Un)	5	---	---	a63%	a64%	110	64% Jun	69 Feb
Broadway Department Store Inc	10	9 1/2	---	9 1/2	10	3,615	9 1/2 Mar	11% Feb
Budd Co (Un)	---	16 1/2	---	15%	16 1/2	622	16% Jan	18 1/2 Jan
Burlington Mills	1	a21	---	a21	a21 1/2	200	a--	a--
Byron Jackson Co new common	10	---	---	a21%	a21%	62	a--	a--
California Packing Corp	---	---	---	a62%	a62%	25	58 Jan	64 Apr
Canadian Pacific Ry Co (Un)	25	---	---	24%	25 1/4	866	22 Jan	29% Feb
Centipillar Tractor Co (Un)	---	46	---	46	46	100	44% May	51 1/2 Jan
Central Eureka Mining Co	1	---	---	1.75	1.80	400	1.75 Jun	1.80 Jun
Certain-teed Products Corp	---	---	---	15 1/4	15 1/4	100	15 Jan	17% Feb
Cessna Aircraft Company	1	---	---	6%	6%	100	6 Apr	7% Jan
Chesapeake & Ohio Ry Co (Un)	25	30 1/2	---	30%	30%	245	30% Jun	38 Feb
Chrysler Corp	25	---	---	69%	69%	823	69 May	82 Apr
Cities Service Co (Un)	10	---	---	103 1/4	103 1/4	383	84 Jan	103 1/4 Jun
Clary Multiplier Corp	---	5 1/4	---	5 1/2	5 3/4	1,017	4 1/4 Jan	6 1/2 Apr
Colorado Fuel & Iron Corp common	---	---	---	21 1/4	21 1/4	150	19 1/2 Jan	26 Feb
Columbia Gas System Inc (Un)	---	13 1/2	---	13%	13 1/2	390	13 Feb	13% Apr
Commercial Solvents Corp (Un)	---	---	---	25%	25%	140	24% Mar	28% Apr
Commonwealth Edison Co (Un)	25	a28%	---	a28 1/4	a28 1/2	97	27% Jun	29 1/2 Jan
Consolidated Edison Co of N Y (Un)	---	30%	---	30%	30 1/2	398	30% Jan	31% Feb
Consolidated Engineering Corp	---	23%	---	23%	23 1/4	399	21% Jan	33% Jan
Consolidated Grocers	1 1/2	---	---	a16%	a17%	138	17% May	17% May
Consolidated Vintner Aircraft Corp (Un)	1	16%	---	16%	16%	771	16 1/4 Jun	21% Feb
Consumers Power Co (Un)	---	a33%	---	a33%	a33%	50	32% Jan	33% Apr
Continental Oil Co (Del) (Un)	5	---	---	a52	a52	10	97% Feb	102 1/4 Apr
Creameries of America Inc	---	---	---	12 1/2	12 1/2	195	10% Jan	12% May
Crown Zellerbach Corp (Un)	5	a52%	---	a52%	a52%	50	49 1/2 Jan	54 Mar
Curtiss-Wright Corp common (Un)	1	---	---	10	10	200	10 Jun	12 Jan
Douglas Aircraft new common	---	47 1/2	---	47 1/2	47 1/2	407	47 1/2 Jun	47 1/2 Jun
Dresser Industries Inc	50c	a22%	---	a22%	a22%	16	20% Mar	24% Jun
DuMont Laboratories class A	10c	a15%	---	a15%	a16	165	14% Jan	19 Mar
duPont de Nemours & Co	5	90 3/4	---	95 1/4	95 1/4	283	83% Jan	96% May
Eastman Kodak Co	10	---	---	42%	42%	350	42% Jun	48 1/2 Jan
Electrical Products Corp	4	11 1/2	---	11 1/2	11 1/2	530	11 1/2 May	12 1/2 Feb
Elec Bond & Share Company (Un)	5	---	---	a20%	a20%	46	19% Jan	22 1/2 Apr
Exeter Oil Co Ltd class A	---	---	---	55c	55c	250	50c Jan	90c Feb
Farmers & Merchants Natl Bank	100	---	---	318	318	20	315 Jan	325 Jan
Fitzsimmons Stores class A	1	9	---	9	9 1/2	446	9 Jun	10 1/4 May
Florida Power & Light Co (Un)	---	---	---	a21%	a21%	110	22 Jan	23 Mar
Garrett Corporation	2	---	---	19 1/4	19 1/4	125	19 1/4 May	23% Jan
General Electric Co (Un)	---	a55	---	a53%	a55%	348	49% Jan	56% Mar
General Foods Corp (Un)	---	a43 1/2	---	a43%	a44	90	44 1/4 Mar	46% Jan
General Motors Corp common	5	---	---	48	48 1/4	1,680	46 1/4 Jan	54 May
General Paint Corp common	---	---	---	13 1/2	13 1/2	130	13 1/2 Apr	14 Feb
General Public Utilities rights	---	---	---	3	3	300	3 Jun	3 Jun
Gladding McBean & Co	25	---	---	35	35	670	28 1/4 Jan	36 1/2 Mar
Gildden (The) Co	---	a38%	---	a35%	a38%	196	a--	a--
Goodrich (E F) Co (Un)	---	a54%	---	a54%	a54%	75	44 Jan	53% May
Goodyear Tire & Rubber Co common	---	a79%	---	a78%	a79%	184	66% Jan	81 May
Graham-Paige Corp (Un)	---	---	---	3	3	100	2% Jan	4% Feb
Great Northern Ry preferred (Un)	---	---	---	51 1/2	51 1/2	255	48% Apr	56% Feb
Greyhound Corp (Un)	3	11 1/4	---	11 1/4	11 1/4	365	11 Mar	12 1/2 Jan
Hancock Oil Co of California class A	5	---	---	205	205	94	185 Jan	239 Feb
Hilton Hotels Corp	---	---	---	a13%	a13%	15	13% Jun	17 Feb
Holly Development Company	1	---	---	1.75	1.80	1,000	1.75 Jun	2.10 Jan
Honolulu Oil Corporation	---	56 1/2	---	56 1/2	56 1/2	240	56 Jan	66% Jan
Hudson Motor Car Co	12.50	---	---	a15%	a15%	50	15% Jun	20 Feb
Hunt Foods Inc	6.66 2/3	20 1/4	---	20 1/4	20 1/2	276	18 1/2 Jan	28 Mar
Independent Exploration Co	33 1/2c	11%	---	11%	11 1/4	10,120	9 1/4 Jun	11% Jan
Intercoast Petroleum Corp	10	2.30	---	2.20	2.30	300	2.00 Apr	2.75 Feb
Interlake Iron Corp (Un)	---	---	---	a16%	a17%	100	17 Apr	20% Feb
International Harvester	---	---	---	a32%	a33%	105	a--	a--
Inter Nickel Co of Canada Ltd (Un)	---	a34%	---	a34%	a34%	60	33 1/4 May	39% Jan
International Paper Co (Un)	7.50	a50%	---	a50%	a51	124	52% Apr	53 1/2 Mar
Int'l Tel & Tel Corp (Un)	---	---	---	16%	16%	795	13 1/2 Jan	18 1/4 Mar
Jade Oil Company	10c	---	---	20c	20c	1,000	7c Jan	29c Feb

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Nash-Kelvinator Corp (Un)	5	---	---	18%	18%	466	18% May	22% Jan
National City Lines Inc	1	---	---	a10	a10%	100	10% Jan	11% Feb
National Distillers Prod Corp (Un)	---	31 1/4	---	31 1/4	31 1/4	805	27 Jan	31% Jun
New York Central RR (Un)	---	17%	---	17%	18	431	16% Jun	26% Jan
Norden Corporation Limited	1	13c	---	13c	15c	20,800	8c Jan	33c Apr
North Amer Aviation Inc (Un)	---	15%	---	15%	15%	1,736	14% May	19% Feb
North American Co (Un)	10	a17%	---	a17%	a18	171	17 1/4 May	19% Feb
Northern Pacific Railway Co (Un)	100	---	---	42%	42%	805	32 1/4 Jan	42% Jun
Oceanic Oil Co	1	1.95	---	1.80	1.95	16,540	1.60 May	2.10 Jan
Ohio Edison Company (Un)	---	---	---	31%	31%	153	31 May	32% Feb
Ohio Oil Company (Un)	---	---	---	a52%	a52%	77	44 1/2 Apr	48 1/2 Jan



### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 15

**DAYTON & GERON**  
 105 SO. LA SALLE ST. CHICAGO 3, ILL.  
 Telephone Central 6-0780

Members:  
 Midwest Stock Exchange Chicago Board of Trade

**MIDWESTERN LISTED AND UNLISTED SECURITIES**

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

### Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	55 3/4	54 3/4	55 3/4	508	42 Mar	58 1/2 May
Acme Steel Co	10	29 1/2	29 3/4	29 1/2	400	27 1/2 Jan	33 1/4 Jan
Admiral Corp	1	23 1/2	23 1/2	23 1/2	200	22 1/4 Apr	29 Feb
Advance Alum Castings	5	7 3/4	7 3/4	7 3/4	750	7 Jan	8 1/2 May
Aetna Ball & Roller Bearing	5	7 3/4	7 3/4	7 3/4	300	7 3/4 Jan	10 Feb
Affiliated Gas Equipment	1	10 1/4	10 1/4	10 1/4	600	9 Jan	11 1/2 May
Allied Laboratories	1	32	32	34	1,950	32 Jun	40 3/4 Feb
American Airlines (Un)	1	16	15 3/4	16 1/4	3,200	13 Jan	17 Apr
American Investment Co (Ill)	1	17 1/2	17 1/2	17 1/2	300	17 1/2 Jun	19 1/2 Mar
American Rad & Stand San (Un)	1	14 1/4	14 1/4	14 1/2	1,100	12 1/2 Jan	15 1/2 Mar
American Tel & Tel Co	100	154 1/4	153 3/4	156 1/4	4,700	150 Jan	158 1/2 Feb
Anaconda Copper Mining (Un)	50	41 1/2	41 1/4	41 1/2	600	38 1/2 Apr	44 1/2 Feb
Armo Steel Co (Un)	10	41 1/2	41	41 1/2	500	40 Jun	51 1/2 Jan
Armour & Co (Ill) common	5	9 1/4	9 1/4	10	400	9 1/4 May	12 1/2 Jan
Asbestos Manufacturing Co	1	1	1	1 1/4	100	1 1/4 Jan	1 1/2 Feb
Ashland Oil & Refining Co common	1	37 1/4	37 1/4	37 3/4	200	28 1/2 Jan	40 1/4 May
\$1.20 conv preferred	1	37 1/4	37 1/4	37 3/4	200	28 1/2 Jan	40 1/4 May
Athy Products Corp	4	4	4	4 1/2	400	6 1/2 Jan	8 1/2 Jan
Automatic Washer Co	3	2 1/2	2 1/2	2 1/2	2,800	1 1/2 Feb	3 1/2 Jan
Avco Mfg Corp	3	7 3/4	7 3/4	7 3/4	1,900	7 3/4 Jun	8 1/2 Mar
Belden Mfg Co	10	19 1/4	19 1/4	19 1/4	100	17 1/4 Jan	21 May
Bendix Aviation Corp	5	50 1/4	50 1/4	50 3/4	100	48 1/4 May	59 1/2 Feb
Benguet Consolidated Mining	1	1 1/4	1 1/4	1 1/4	400	1 1/4 Jan	1 1/2 Feb
Co (Un)	1p	5 1/4	5 1/4	6 1/4	1,250	4 1/4 Jan	8 Feb
Berghoff Brewing Corp	1	5 1/4	5 1/4	6 1/4	1,250	4 1/4 Jan	8 Feb
Bethlehem Steel Corp (Un)	1	50	51 1/4	51 1/4	200	49 1/4 Jan	60 Jan
Binks Manufacturing Co	1	16 1/2	16 1/2	17 1/2	600	14 1/4 Jan	18 1/2 May
Booth Fisheries Corp	5	12	11 3/4	12	1,000	10 1/4 Jan	14 Apr
Borg (George W) Corp	10	17	17	17 1/2	350	15 1/2 Jan	20 Mar
Borg-Warner Corp	5	63 1/2	63 1/2	63 3/4	400	60 3/4 Jan	70 1/2 Mar
Bruce (E L) Co	2.50	23 1/4	23 1/4	23 1/4	50	20 Jan	29 1/2 Mar
Budd Co (Un)	1	16	16	16 1/4	300	16 May	18 1/2 Jan
Burton-Dixie Corp	12.50	20	20	20 1/4	300	18 1/4 Jan	22 May
Canadian Pacific (Un)	25	25 1/4	25	25 3/4	400	21 1/2 Jan	29 1/2 Feb
Carr-Consolidated Biscuit	1	2 3/4	2 3/4	2 3/4	750	2 3/4 May	3 1/2 Jan
Centlivre Brewing Corp	50c	3 1/4	3 1/4	3 1/4	500	3 1/4 Jan	3 1/4 Jan
Central & South West Corp	5	13 1/2	13 1/2	13 3/4	1,100	13 1/2 May	15 1/2 Mar
Certain-teed Products (Un)	1	15 1/4	15 1/4	15 1/4	200	14 1/2 Jan	17 1/2 Feb
Chesapeake & Ohio (Un)	25	29 1/4	29 1/4	30 3/4	600	29 1/4 Jun	38 1/2 Feb
Chicago Corp common	1	13 1/4	13 1/4	14	300	12 3/4 Jan	16 1/2 Feb
Convertible preferred	1	64 1/4	64 1/4	64 1/4	50	63 1/2 May	65 1/2 Feb
Chicago Milwaukee St Paul & Pacific Ry	21	20 1/2	20 1/2	21 1/4	500	19 1/4 Jun	29 1/4 Feb
Chicago Towel Co common	1	99	99	99	25	91 Jan	101 Mar
Chrysler Corp	25	70 3/4	69 3/4	70 3/4	1,000	68 3/4 May	82 Apr
Cities Service Co	10	103 3/4	103 3/4	104 1/2	500	82 1/2 Jan	109 May
Cleveland Cliffs Iron common	1	21 1/4	20 1/2	21 1/4	2,000	20 1/2 Jun	26 1/4 Apr
4 1/2% preferred	103	82	82	82	50	82 Jun	90 Feb
Cleveland Elec Illum Co	1	45	45	45	100	42 3/4 Apr	46 1/4 Mar
Columbia Gas System (Un)	1	13 1/2	13 1/2	13 3/4	500	12 3/4 Jan	14 Mar
Commonwealth Edison	25	28 1/4	28	28 1/2	5,900	27 1/4 Jan	29 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	16 1/4	16 1/4	16 1/4	100	16 1/4 May	21 Feb
Consumers Power	1	33 1/4	33 1/4	33 3/4	1,800	31 Jan	34 1/2 Mar
Continental Motors Corp	1	8	8	8 1/2	500	8 Jun	11 1/2 Jan
Crane Company	25	31 1/2	31 1/2	32 1/4	300	27 1/2 Jan	35 1/2 Mar
Curtiss-Wright Corp (Un)	1	9 1/4	9 1/4	10 1/4	1,000	9 1/4 Jun	12 1/2 Jan
Dodge Mfg Corp	10	10	10	10	150	9 1/2 Jun	12 1/2 Feb
Doehler-Jarvis Corp	5	34	34	34	200	31 Jan	35 1/2 Mar
Domestic Finance Corp class A	1	5 1/4	5 1/4	5 1/4	1,150	4 1/2 Jan	5 1/2 Jan
Du Pont Lab Inc (Allen B) class A	10c	16	16	16	200	15 1/2 Jan	19 Mar
du Pont (E I) de Nemours (Un)	5	96	95 1/2	96	300	82 1/2 Jan	101 1/2 May
Eastman Kodak (Un)	10	42 1/2	42 1/2	42 1/2	200	42 1/2 Jun	48 1/2 Jan
Eddy Paper Corp (The)	1	130	131	131	29	119 1/2 Jan	145 Mar
Electric Controller & Mfg	1	43	43	43	50	39 Apr	53 May
Elgin National Watch	15	12 1/4	12 1/4	12 1/4	100	12 3/4 Jun	15 1/2 Jan
Eric Railroad (Un)	1	19 1/2	19 1/2	19 3/4	200	19 1/4 Jun	24 1/2 Feb
Falstaff Brewing Corp	1	13 1/2	13 1/2	13 3/4	100	13 1/4 Apr	16 1/4 Feb
Four-Wheel Drive Auto	10	8 1/2	8	8 1/2	300	7 3/4 Mar	9 1/2 Jan
General Amer Transportation	5	51 1/4	51 1/4	51 1/4	200	51 1/4 May	58 1/2 Feb
General Box Corporation	1	2 3/4	2 3/4	2 3/4	500	2 1/4 Jan	3 1/2 Feb
General Electric Co (Un)	1	54 3/4	54 3/4	55 3/4	500	49 1/2 Jan	56 1/2 Mar
General Finance Corp common	1	6 1/4	6 1/4	6 1/4	300	6 Jan	6 1/2 Feb
5% preferred series A	10	7 3/4	7 3/4	7 3/4	300	7 3/4 Jun	8 1/2 Mar
General Motors Corp	5	48 1/2	47 1/2	48 1/2	3,500	46 1/2 Jan	54 May
General Public Utilities (Un)	5	18	18	18	100	17 Jan	19 1/4 Mar
Rights	1	1,000	1,000	1,000	1,000	1,000 Jun	1,000 Jun
Gibson Refrigerator Co	1	9 1/4	9 1/4	10 1/2	700	9 1/4 Jan	11 1/2 Feb
Gillette Safety Razor Co	1	27 1/2	27 1/2	27 3/4	600	24 1/2 Jan	30 1/4 Feb
Glidden Co (Un)	1	38 3/4	35 3/4	38 3/4	900	28 1/2 Jan	38 1/4 Jun
Goldblatt Bros	8	15	15	15	250	15 Jan	15 1/2 Apr
Goodyear Tire & Rubber Co	1	79	79	79	100	65 1/4 Jan	81 3/4 May
Gossard (W H) Co	1	10 1/2	10 1/2	10 1/2	350	10 May	12 1/4 Jan
Graham-Paige Corp (Un)	1	3 1/4	3	3 1/4	600	2 1/2 Jan	4 1/4 Feb
Gray Drug Stores	1	12	12	12	50	11 1/4 Mar	13 Feb
Great Lakes Dredge & Dock	1	17 1/4	17 1/4	17 1/2	250	15 1/2 Jan	19 1/2 Feb
Greif Bros Cooperage class A	1	16 1/2	16 1/2	16 1/2	100	13 1/2 Jan	19 1/2 Feb
Greyhound Corp (Un)	3	11 1/4	11 1/4	11 1/4	600	11 Jan	12 1/2 Jan
Griesedleck Western Brewery	2	23	22 3/4	23 3/4	850	22 1/2 Jan	26 1/4 Mar
Hallcrafters Co	1	6 1/4	6 1/4	7	2,800	6 1/2 May	8 1/2 Feb
Hellman (G) Brewing Co	1	24 1/4	24 1/4	25	800	24 1/4 Jun	27 1/4 Feb
Hein Werner Corp	3	10	10	10	200	9 Jan	11 1/2 Feb
Hibbard Spencer Bartlett	25	41 1/4	41 1/4	41 3/4	158	38 1/4 Jan	44 1/2 Feb
Hupp Corporation	1	3 1/4	3 1/4	3 1/4	200	3 1/4 Jun	4 1/2 Jan
Hydraulic Press Brick \$6 pfd	50	32 1/2	32 1/2	32 1/2	50	28 1/2 Jan	35 Feb

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Illinois Brick Co	10	18	11 1/4	11 1/2	250	10 Jan	13 Feb
Independent Pneumatic Tool	1	17 1/4	17 1/4	18	350	17 1/4 Jun	20 Feb
Indiana Steel Products Co	1	12 3/4	12 3/4	13 1/4	950	8 3/4 Jan	14 1/2 May
Indianapolis Power & Light	1	31 1/4	31 1/4	31 3/4	200	28 1/2 Feb	32 1/2 May
Inland Steel	1	50 1/2	50 1/2	50 1/2	100	48 3/4 May	61 1/2 Feb
International Harvester	1	32 1/4	32 1/4	33 3/4	700	31 3/4 May	37 1/2 Feb
International Minerals & Chemical	5	32 3/4	32 3/4	34 1/4	200	26 Mar	35 1/2 May
International Packers Ltd	15	14 1/4	14 1/4	14 1/2	300	12 1/2 Jan	14 1/4 Jan
International Shoe Co	1	40 3/4	40 3/4	41 1/2	300	40 May	44 1/4 Feb
International Tel & Tel (Un)	1	16 1/4	16 1/4	16 3/4	700	13 3/4 Jan	18 1/4 Mar
Iowa Illinois Gas & Elec (Un)	1	25 3/4	25 3/4	25 3/4	1,100	25 1/2 Jun	27 1/2 Jan
Iowa Power & Light (Un)	10	21 1/4	21	21 1/4	800	21 May	23 1/2 Jan
Jim Brown Stores common	1	2	2	2	100	2 Jun	2 1/2 Feb
Johnson Stephens & Shinkle Shoe	1	7 1/4	7 1/4	7 1/4	50	6 3/4 Jan	7 3/4 Feb
Jones & Laughlin Steel Corp	10	23 3/4	23 3/4	24	600	23 3/4 Jun	31 1/2 Jan
Kaiser Aluminum & Chem Corp	1	32	32	32	100	29 1/2 May	32 1/4 May
Kansas City Power & Light	1	25 1/4	25 1/4	25 3/4	1,200	24 Mar	26 Jan
Kansas Power & Light (Un)	8.75	16	16	16 1/4	800	16 May	17 1/2 Mar
Katz Drug Co	1	9 1/2	9 1/2	9 3/4	200	8 May	13 Feb
Kelley Island Lime & Transport	1	23	23	23	50	20 Jan	25 1/2 Apr
Kellogg Switchboard & Supply com	1	17	15 1/2	17 1/2	1,000	14 1/2 Jan	18 Mar
Knapp Monarch Co	1	4 1/4	4 1/4	5 1/4	500	4 3/4 Jun	7 1/2 Jan
Kropp Forge Co	1	4	4	4 1/4	1,100	3 3/4 Jun	4 1/2 Feb
Laclede Gas Co (Un)	4	7 1/4	7 1/4	7 1/4	3,000	7 Jan	7 3/4 Mar
Lansom & Sessions Co	10	15 1/4	15 1/4	15 3/4	300	15 Jan	17 1/4 Feb
Leath & Co common	1	16 3/4	16 3/4	16 3/4	550	14 1/4 Jan	19 1/4 Mar
\$2.50 preferred	1	37 1/2	37 1/2	37 1/2	30	37 3/4 Mar	40 Feb
Libby McNeil & Libby	7	9	8 3/4	9	400	8 1/2 Jun	10 1/2 Feb
Lincoln Printing Co common	1	19 1/4	19 1/4	19 1/4	100	19 Jan	23 Feb
Lindsay Lt & Chem common	1	76	71	76	500	63 Jan	81 May
Lonerang Mfg class B	1	3 1/2	3 1/2	3 1/2	400	3 Feb	4 3/4 Apr
Louisville Gas & Elec (Ky)	1	32 1/2	32 1/2	32 1/2	100	30 1/2 Jan	32 3/4 May
Marshall Field & Co	1	29 3/4	29 3/4	30	200	29 Jun	38 1/4 Feb
Metropolitan Brick Inc	4	7	7	7	1,200	6 Jan	7 1/2 Feb



### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 15

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Texas Co (The) old common	25	48 1/4	93 1/4	93 1/4	100	84 1/4	Jan	100	May
New common w/	25	48 1/4	93 1/4	93 1/4	100	84 1/4	Jan	100	May
Texas Utilities Co	5	25 1/2	25 1/2	25 1/2	600	25 1/2	Jun	27 1/2	Feb
Thompson Products	5	38 1/2	38 1/2	38 1/2	100	34	Apr	40 1/4	Jan
Thor Corp	5	16 1/4	16 1/4	16 1/4	200	12 1/2	Jan	16 1/4	Apr
Timken Detroit Axle Co	5	20 1/4	20 1/4	20 1/4	300	19 1/2	Jan	24 1/2	May
Trane Co (The)	2	34 1/2	34 1/2	34 1/2	400	26 1/2	Jan	36 1/2	May
Travler Radio Corp	1	3 1/2	3 1/2	3 1/2	1,400	3 1/2	Jun	4 1/2	Mar
Trux-Traer Coal Co	5	16 1/4	16 1/4	16 1/4	600	15 1/2	May	18 1/2	Feb
208 So La Salle Street Corp	5	54 1/4	54 1/4	54 1/4	230	49 3/4	Jan	54 1/4	Jun
Union Carbide & Carbon	5	61 1/2	59 1/2	61 1/2	1,600	53 1/4	Mar	61 1/2	Jun
United Air Lines Inc (Un)	10	29 1/4	28 1/2	29 1/4	500	23	Jan	31	Apr
United Corporation (Del) (Un)	1	4 1/2	4 1/2	4 1/2	1,900	3 1/2	Jan	4 1/2	Jan
United Paramount Theatres	1	19 1/2	18 1/2	19 1/2	600	18	May	22 1/2	Feb
Common (Un)	1	41 1/2	40 1/2	41 1/2	2,600	40	May	47 1/2	Jan
U S Steel Corp	5	41 1/2	40 1/2	41 1/2	2,600	40	May	47 1/2	Jan
Wagner Bros Pictures (Un)	5	12 1/2	11 1/2	12 1/2	1,700	11 1/2	Mar	13 1/2	Feb
Westinghouse Electric Corp	12 1/2	38	37 1/2	38 1/2	600	34 1/2	Jan	40 1/2	Mar
Wieboldt Stores Inc common	5	12 1/2	12 1/2	12 1/2	500	12	May	14 1/2	Mar
Willys-Overland Motors (Un)	1	9 1/4	9 1/4	9 1/4	100	9 1/4	Jun	12	Jan
Wisconsin Bankshares	5	12 1/2	12 1/2	12 1/2	2,550	12	May	14 1/2	Jan
World Publishing Co	5	14	14	14	68	11 1/2	Feb	14 1/2	Jan
Yates-American Machine Co	5	49	47 1/2	49	50	11 1/2	Jan	15	May
Youngstown Sheet & Tube	5	49	47 1/2	49	200	46 1/2	Jan	59 1/2	Feb

### San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Abbott Laboratories	5	55 1/2	55 1/2	55 1/2	150	43	Jan	55 1/2	Jun
Air Reduction Co (Un)	5	70 1/4	70 1/4	70 1/4	158	60	Jan	70 1/4	Jun
Allied Chemical & Dye (Un)	1	16	15 1/2	16 1/4	1,855	13 1/4	Jan	16 1/4	Apr
American Airlines Inc (Un)	1	16	15 1/2	16 1/4	1,855	13 1/4	Jan	16 1/4	Apr
American Car & Foundry (Un)	5	15 1/4	15 1/4	16	80	33 1/2	May	37 1/2	Jan
American Factors Ltd (Un)	20	15 1/4	15 1/4	16	308	15 1/4	Jun	20	Feb
American Power & Light (Un)	5	14 1/2	14 1/2	14 1/2	1	18 1/2	Apr	21 1/2	Feb
Amer Radiator & Stan San (Un)	100	14 1/2	14 1/2	14 1/2	263	12 1/2	Jan	15 1/2	Mar
American Tel & Tel Co	100	a154	a153 1/2	a156 1/2	1,197	150 1/2	Jan	157 1/2	Mar
American Viscose Corp (Un)	25	a66 1/2	a66 1/2	a66 1/2	12	59 1/2	Jan	62 1/2	May
American Woolen Co (Un)	50	35 1/2	35 1/2	35 1/2	326	35 1/2	Jun	46 1/2	Jan
Anaconda Copper Mining (Un)	50	41 1/2	41 1/2	41 1/2	1,173	39	Jan	44	Feb
Anglo Calif Natl Bank	20	32 1/2	32 1/2	33 1/4	1,834	32 1/2	Mar	35 1/4	Jan
Archer-Daniels-Midland Co	5	22	a52 1/2	a52 1/2	22	50	Mar	50	Mar
Arkansas Nat Gas Corp "A" (Un)	5	17	17	17	130	11 1/2	Jan	17	Jun
Armour & Co (Ill) (Un)	5	17	17	17	205	9 1/2	Jan	11 1/2	Jan
Atchison Top & Santa Fe (Un)	100	156 1/2	156 1/2	156 1/2	225	149	May	163 1/2	May
Atlas Corp (Un)	5	a25 1/2	a25 1/2	a25 1/2	7	26	Jan	26 1/2	Feb
Atok-Big Wedge	P10	8c	8c	9c	13,700	8c	Jun	13c	Feb
Avco Mfg Corp common (Un)	3	7 1/4	7 1/4	7 1/4	300	7 1/4	Jun	8 1/2	Mar
Baldwin-Lima-Hamilton Corp (Un)	13	75	75	75	175	11 1/2	Jun	15	Jan
Baldwin Securities (Un)	75c	44 1/2	44 1/2	44 1/2	75	42 1/2	Feb	5 1/2	Apr
Bendix Aviation Corp (Un)	5	50 1/4	50 1/4	50 1/4	325	50 1/4	Jun	58 1/2	Feb
Benguet Cons Mining (Un)	P1	1 1/4	1 1/4	1 1/4	650	1 1/4	Jan	1 1/2	Jan
Bethlehem Steel (Un)	5	50 1/2	50 1/2	50 1/2	170	49 1/2	Jan	59 1/2	Jan
Bishop Oil Co	2	12 1/2	11 1/2	12 1/2	1,470	11	Mar	15 1/2	Feb
Blair Holdings Corp (Un)	1	2.10	2.05	2.10	3,749	2.05	Jun	2.95	Feb
Boeing Airplane Co (Un)	5	a44 1/2	a44 1/2	a44 1/2	9	42 1/2	Jan	53 1/2	Feb
Borden Co (Un)	15	a46 1/2	a47 1/2	a47 1/2	70	48 1/2	May	51 1/2	Jan
Borg-Warner Corp (Un)	5	a63 1/2	a63 1/2	a63 1/2	233	63 1/2	Jan	70	May
Broadway Hale Stores	10	9 1/4	9 1/4	10	400	9 1/4	Mar	11	Feb
Budd Company	5	16 1/2	16 1/2	16 1/2	180	16 1/2	Jun	18 1/2	Jan
Bunker Hill & Sullivan (Un)	2 1/2	26 1/2	25 1/2	26 1/2	1,205	20 1/2	Feb	26 1/2	Jun
Byron Jackson Co new common	10	21 1/2	21 1/2	21 1/2	700	21	May	23	May
Calamba Sugar	5	a4	a4	a4	15	3 1/2	Jan	4 1/2	Mar
Calaveras Cement Co	1	14	14	16 1/4	754	14	Jan	18	Feb
Calumet & Hecla	5	2.00	1.95	2.00	5,958	1.95	Jun	2.00	Jun
Canada Dry Ginger Ale (Un)	1 1/2	63	63	63	441	56 1/2	Jan	71	Apr
Canadian Pacific Ry (Un)	1 1/2	a12 1/2	a12 1/2	a12 1/2	40	12 1/2	Jan	13 1/2	Jan
Case (J I) & Co (Un)	25	25 1/2	25 1/2	25 1/2	417	22 1/2	Jan	28 1/2	Feb
Caterpillar Tractor Co common	10	a62 1/2	a62 1/2	a62 1/2	10	63 1/2	Apr	63 1/2	Apr
Celanese Corp of America	10	a46 1/4	a45 1/2	a46 1/4	444	44 1/4	May	55	Jan
Celanese Corp of America	10	a52 1/2	a50 1/2	a53	365	45 1/2	Jan	55	Feb
Central Eureka Mining Co	1	1.65	1.75	1.75	1,900	1.50	Jan	2.25	Feb
Chesapeake & Ohio Ry (Un)	25	30 1/4	30 1/4	30 1/4	370	30 1/4	Jun	38 1/2	Feb
Chic Mltw St Paul RR com (Un)	21	21	21	21	165	21	May	29 1/2	Feb
Preferred (Un)	100	a43 1/4	a43 1/4	a43 1/4	70	43 1/4	May	59 1/4	Feb
Chrysler Corp	25	a70	a68 1/2	a70 1/2	316	70 1/2	May	82	Apr
Cities Service Co (Un)	10	a108 1/2	a101 1/2	a108 1/2	172	84 1/2	Apr	89	Feb
Clorox Chemical Co	3 1/2	33	33	33	450	31	May	38 1/2	Feb
Colorado Fuel & Iron com	2 1/2	a21 1/4	a21 1/4	a21 1/4	25	20	Jan	26 1/2	Feb
Columbia Broadcast System class A	2 1/2	28 1/4	28 1/4	28 1/4	220	28 1/4	Jan	31 1/2	Jan
Columbia Gas System (Un)	5	a13 1/2	a13 1/2	a13 1/2	159	13	Feb	13 1/2	Jan
Commercial Solvents (Un)	5	a25 1/2	a25 1/2	a25 1/2	10	23 1/2	Mar	28 1/2	May
Commonwealth Edison	25	a27 1/2	a28 1/2	a28 1/2	247	28 1/2	Jan	29 1/2	May
Consolidated Coppermines	5	10 1/2	11	11	250	7 1/2	Jan	11	Jun
Consol Edison of N Y (Un)	5	30 1/2	30 1/2	30 1/2	335	30 1/2	Mar	31 1/2	Feb
Consol Natural Gas Co (Un)	15	54 1/4	54 1/4	54 1/4	207	48 1/4	Feb	54 1/4	Jun
Consolidated Vultee Aircraft	1	a16 1/2	a16 1/2	a16 1/2	6	16 1/2	May	21	Feb
Continental Motors (Un)	1	8 1/2	7 1/2	8 1/2	500	7 1/2	Jun	11 1/2	Jan
Continental Oil Co (Del) old (Un)	5	a100	a100	a100	95	97	Mar	97	Mar
Creameries of America common	25	12 1/2	12 1/2	12 1/2	100	10 1/2	Jan	12 1/2	Feb
Crocker First Natl Bank	1	86	86	86	190	85 1/2	Jan	96 1/2	Feb
Crown Zellerbach Corp common	5	51 1/2	52 1/4	52 1/4	555	48 1/2	May	56	May
Preferred	10	a101 1/2	a101 1/2	a101 1/2	12	101 1/2	Apr	106	Jan
Curtiss-Wright Corp (Un)	1	10	10	10	250	10	Jun	12	Feb
Di Giorgio Fruit Corp "A" common	5	23	21 1/2	23 1/4	860	20 1/2	May	29	Feb
"B" common	5	23	21 1/2	23	500	20	Jan	29	Feb
Doernbecher Mfg Co	5	3 1/2	3 1/2	3 1/2	400	3 1/2	Jan	5	Mar
Dominguez Oil Fields Co (Un)	5	33 1/2	33 1/2	34	314	33 1/2	Jun	38 1/2	Feb
Dow Chemical Co common	15	a93 1/2	a91 1/2	a93 1/2	421	80	Jan	91 1/4	Apr
du Pont (E I) de Nemours	5	94 1/2	94 1/2	94 1/2	418	83 1/2	Jan	101 1/4	May
Eastman Kodak Co common (Un)	10	a43 1/2	a42 1/4	a43 1/2	210	35 1/2	Jan	46 1/2	Feb
El Dorado Oil Works	5	9 1/2	9 1/2	9 1/2	337	9	Jan	11 1/2	Feb
El Paso Natural Gas	3	27 1/4	27 1/4	27 1/4	821	26 1/4	Mar	28	Jan
Electric Bond & Share Co (Un)	5	21	21	21	145	20 1/2	Jan	22 1/2	Jan
Emporium Capwell Co	5	48 1/2	48 1/2	49	300	48 1/2	May	54 1/2	Jan
Eureka Corp Ltd	1	18 1/2	18 1/2	18 1/2	450	18 1/2	Mar	19 1/2	Jan
Florida Power & Light (Un)	5	a21 1/4	a21 1/4	a21 1/4	1	22 1/2	Feb	22 1/2	Feb
Food Machinery & Chemical com	10	40 1/4	40 1/4	40 1/4	215	34 1/4	Jan	40 1/4	Jun
Foster & Kleiser common	2 1/2	6 1/2	6 1/2	7	200	6	Jan	7	Feb
Preferred	25	27 1/2	27 1/2	27 1/2	60	27	Jan	27 1/2	Jun
General Electric Co (Un)	5	55	55 1/2	55 1/2	689	50	Jan	56 1/2	Mar
General Foods Corp (Un)	5	a43 1/2	a43 1/2	a43 1/2	10	44 1/2	Apr	48	Jan
General Motors Corp common	5	48 1/2	47 1/2	48 1/2	2,486	46 1/2	Jan	53 1/2	May
General Paint Corp common	5	a13 1/2	a13 1/2	a13 1/2	20	11 1/2	Jan	14 1/2	Feb
Cum preferred	5	a14 1/4	a14 1/4	a14 1/4	40	15	Jan	16 1/4	Apr
Gillette Safety Razor Co	1	a27 1/2	a27 1/2	a27 1/2	1	28	Jan	29 1/2	Apr
Golden State Co Ltd common	5	15 1/2	14 1/2	15 1/2	2,975	13 1/2</			



### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 15

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High	
Mindanao Mother Lode Mines	P.10	10c	8c	10c	12,200	8c	14c	Jan	RKO Theatres Corp (Un)	1	a3½	a3½	a3½	90	3¼	May	4¼	Mar
Minnesota Power & Light (Un)	*	a29½	a29½	a29½	1	a	a	Jan	Roos Bros	1	---	30¾	30¾	50	27	Jan	34	Jan
M J & M & M Cons (Un)	1	79c	75c	79c	14,900	37c	92c	May	S & W Fine Foods Inc	10	---	13½	13½	450	13	Jun	15	Jan
Monolith Portland Cement pfd (Un)	10	---	10½	10½	50	9	11¼	Apr	Safeway Stores Inc	5	a35½	a35½	a36	341	34½	May	38½	Mar
Montana Power Co (Un)	*	---	a23	a23	72	21	23½	May	St Joseph Lead (Un)	10	a45½	a45½	a45½	60	42½	May	46	Apr
Montgomery Ward (Un)	*	---	70¼	70¼	345	65	73½	Feb	San Maurice Mining	P.10	---	6c	6c	8,200	5c	Jan	9c	Jan
N Y Central RR (Un)	*	---	17½	18	457	17	26	Jan	Sears Roebuck & Co	*	a52¾	a52¾	a52¾	79	52½	Jan	56½	May
Niagara Mohawk Power	*	a21½	a21½	a21¾	400	21½	22½	Mar	Shell Oil Co	12	---	60	60	352	55½	Mar	60	Jun
Nash-Kelvinator Corp (Un)	5	---	18½	18½	225	18½	22½	Feb	Signal Oil & Gas Co class A	5	78½	76	78½	1,069	64	Mar	79½	May
National Auto Fibres	1	---	18½	19	740	17	21¼	Apr	Sinclair Oil Corp (Un)	5	---	40¾	40¾	1,810	34½	Jan	40¼	May
National Distillers Products (Un)	*	31½	30½	31½	1,160	26½	32½	Jun	Socony-Vacuum Oil (Un)	15	---	30½	30½	707	25½	Jan	31	May
Natomas Company Co	*	---	a8	a8	25	8	10½	Feb	Soundview Pulp Co	5	---	42¼	43	606	40	Jan	49	Feb
N Y Central RR (Un)	*	---	17½	18	457	17	26	Jan	Southern Calif Edison Co com (Un)	*	32¾	32¾	32¾	538	32½	May	35	Mar
Niagara Mohawk Power	*	a21½	a21½	a21¾	400	21½	22½	Mar	4.32% cumulative preferred	25	a25	a25	a25½	142	24¼	Apr	28¼	Feb
North American Aviation (Un)	1	---	a15½	a15½	300	15	19	Feb	Convertible preferred 4.48%	25	---	a27½	a27½	20	27¼	May	29½	Feb
North American Co com (Un)	10	---	17½	17½	124	17½	19	Feb	So Calif Gas preferred series A	25	---	31¼	31¼	40	30½	May	34½	Feb
North Amer Investment common	100	---	30½	32½	270	22	32½	Jun	Southern California Petroleum	2	25¼	24½	26½	2,225	15	Jan	30½	May
6% preferred	100	---	87½	87½	40	87½	95	Mar	Southern Co	5	---	11½	11¼	810	11	Jan	12¼	Jan
5½% preferred	100	---	82½	82½	30	82½	94½	Mar	Southern Pacific Co	1	a65	a64¼	a65¼	290	63½	May	73½	Feb
Northern Pacific Railway (Un)	100	---	41¾	41¾	295	32½	41½	Jun	Sperry Corp	1	a29½	a28½	a29½	275	29¼	Jun	34¾	Jan
Oceanic Oil Co	1	1.90	1.80	1.95	2,140	1.60	2.05	Feb	Spiegel Inc common	2	---	11	11	175	11	Jun	14¾	Feb
Ohio Edison Co	8	---	a31¼	a31¼	26	30¾	33¾	Mar	Standard Brands Inc (Un)	*	22½	22¼	22½	431	22¼	Jun	25½	Feb
Ohio Oil Co (Un)	12	a54¼	a53	a54¼	12	49½	49½	Apr	Standard Oil Co of California	*	48¾	45¼	48¾	3,252	44	May	50	May
Oliver United Filters class A	*	---	31½	31¼	200	30	31¼	Jun	Standard Oil Co (Indiana)	25	a68	a66¼	a68	97	61½	Feb	68½	May
Paauhe Sugar Plantation	15	---	8	8¼	300	5½	9½	May	Standard Oil Co of N J (Un) old	25	---	a116¾	a119½	108	96	Jan	116	Jun
Pabco Products Inc common	*	---	18¼	18½	375	16½	19½	Jun	New common	15	---	59½	62½	689	59½	Jun	62½	Jun
Pacific Coast Aggregates	5	4%	4¼	4%	670	4	5½	Mar	Studebaker Corp (Un)	1	---	a28½	a28½	50	27¼	May	34½	Feb
Pacific Gas & Electric common	25	32¾	32¾	32¾	7,173	31½	34½	Mar	Sunray Oil Corp	1	20½	19½	20½	1,274	17½	Jan	21½	Feb
6% 1st preferred	25	---	33½	33½	877	32½	36½	Feb	Superior Portland Cement (Un)	*	20½	20½	20½	50	20½	Jan	23	Jan
5½% 1st preferred	25	---	29½	29½	531	29	32½	Feb	Super Mold Corp	10	42½	42½	42½	100	33	Jan	46	Mar
5% 1st preferred	25	---	a28	a28	50	27½	30½	Mar	Swift & Co (Un)	25	a33	a33	a33½	60	35	Mar	35½	Apr
4.80% redeemable preferred	25	26½	26½	26½	200	26½	28½	Feb	Texas Company (Un) old	25	---	92¾	93¼	226	85½	Jan	99½	May
5% redeemable preferred	25	---	27½	27½	20	26½	29	Jan	New common w/	---	---	a47	a47	40	a	---	a	---
5% redeemable series A	25	---	27¾	27¾	585	26¼	28¾	Jan	New common	---	---	a46¼	a47¼	137	a	---	a	---
Pacific Lighting Corp common	*	51	51	51	873	50	53¾	Mar	Tide Water Associated Oil	10	---	a35½	a36¾	213	32½	Mar	37	May
Pacific Petroleum Ltd	1	8	7½	8	1,500	7½	9½	Feb	Transamerica Corp	2	19½	19	20¼	11,455	16¼	Jan	20¼	Jan
Pacific Portland Cement com (Un)	10	---	20	20¼	460	18½	23	May	TransWorld Airlines Inc	5	---	22½	22½	200	21¼	May	25¼	Apr
Pacific Public Service common	*	14½	13¾	14½	760	13½	15½	Mar	Union Carbide & Carbon (Un)	*	---	60¾	60¾	439	54¼	Mar	61	May
1st preferred	100	---	22	22½	377	22	23¼	Jan	Union Oil Co of California common	25	37½	37½	37½	1,251	34½	Jan	40¼	May
Pacific Tel & Tel common	100	---	107	106¾	132	103	113	Feb	Union Sugar	12½	---	25½	25½	608	19¼	Mar	27½	Apr
Preferred	100	---	a142¼	a142¼	5	139½	149	Jan	United Aircraft Corp (Un)	5	---	29½	29½	341	29½	Jan	41	Mar
Packard Motor common (Un)	*	4¾	4¾	4¾	550	4½	6½	Mar	United Air Lines Inc	10	29¼	28¾	29¾	1,365	23¼	Jan	30¼	Apr
Pan American World Airways (Un)	2.50	11½	11	11½	657	10¾	13½	Apr	United Can & Glass Co common	2½	a4¼	a4¼	a4½	10	8½	Jan	11½	Feb
Paramount Pictures Mines (Un)	1	---	a21¾	a21¾	20	21½	25	Feb	United Corp of Del (Un)	1	---	a20½	a20½	65	4½	Jan	4¾	Jan
Park Utah Cons Mines (Un)	1	---	2¼	2¼	200	2¼	3¼	Jan	United Gas Corp (Un)	10	10½	10½	10¼	1,720	19½	Jan	22½	Feb
Pennsylvania RR Co (Un)	50	a19	a18½	a19½	315	18½	26	Jan	United Paramount Theatres	---	---	---	---	---	---	---	---	---
Pepsi Cola Co (Un)	33½c	---	9%	9%	300	9%	9%	Jan	Certificates (Un)	1	a19½	a18½	a19½	51	a	---	a	---
Phelps Dodge Corp (Un)	25	---	a65½	a65½	75	61½	68½	Jan	U S Steel Corp common	---	---	40¾	41¾	1,290	40¾	May	47½	Jan
Phillips Petroleum Co	*	---	83¾	85¼	1,160	77¾	86	May	Universal Consolidated Oil	10	87½	87½	87½	85	63	Jan	91	Mar
New common w/	---	---	43	43	170	43	43	Jun	Victor Equipment Co	1	---	8¼	8¼	1,725	8	Mar	9½	Feb
Pig'n Whistle Conv prior pfd	7.50	10¼	10¼	10¼	104	7	13	Jan	Warner Bros Pictures (Un)	5	---	12	12½	315	11½	Mar	13¼	May
Puget Sound Pulp & Timber (Un)	*	---	29¾	30½	1,130	25¼	33½	Feb	Wells Fargo Bank & U T	100	260	260	262	40	260	May	280	Jan
Pullman Inc (Un)	*	---	45	45	200	44½	47½	May	Westates Petroleum common (Un)	1	82c	82c	85c	3,270	62c	May	91c	Jan
Pure Oil Co (Un)	*	---	a53	a53¾	58	48¾	54¼	Feb	Preferred (Un)	1	---	5½	6%	2,000	4¼	Jan	6%	Jun
Radio Corp of America (Un)	*	---	19	20	1,602	16½	20¾	Mar	West Indies Sugar	1	---	a37½	a37½	38	30½	Mar	33¾	Jan
Railway Equip & Realty Co com	*	---	10½	10½	600	8	13	Mar	Western Air Lines Inc (Un)	1	---	13½	14¼	225	12¼	Jan	15½	Apr
Preferred	100	---	79½	79½	51	62¾	85	Apr	Western Department Stores	50c	22½	21¼	22½	541	19½	May	25	Feb
Rayonier Incorp common	1	a52¼	a51½	a53¾	166	47¾	54½	Feb	Western Pacific RR Co common	*	---	a52	a52	10	52½	Feb	52½	Feb
Republic Steel Corp (Un)	*	---	39%	40%	317	39%	49½	Feb	Western Union Telegraph (Un)	*	---	a36¼	a36¼	50	38½	May	41	Mar
Reynolds Tobacco class B (Un)	10	22¾	32¼	32¼	380	32¼	34¼	Jan	Westinghouse Elec Corp (Un)	12½	---	37¾	38	725	34¼	Jan	40¼	May
Rheem Manufacturing Co	1	---	31	31	505	28½	34	Apr	Woolworth (F W) (Un)	10	---	43¼	43¼	355	43¼	Jan	45½	Feb
Richfield Oil Corp	*	57¼	57¼	57¼	275	50½	57¼	Jun	Yellow Cab Co common	1	4¾	4¾	4¾	100	4	May	5½	Feb
Riverside Cement Co class A (Un)	25	32½	32½	32½	333	32½	36	Jan										
RKO Pictures Corp (Un)	1	3¼	3¼	3¼	300	3¼	4½	Feb										

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 15

#### Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High	
Abitibi Power & Paper common	*	20	19	20	9,421	18½	22¼	May	Canadian Celanese common	*	57	56	59	2,735	50¼	Jan	68	Feb
\$1.50 preferred	20	25	25	25½	2,228	24½	25¼	Mar	\$1.75 series preferred	25	36	35½	37¾	400	35	May	39¼	Mar
Acadia-Atlantic Sugar common	*	6½	6½	6½	775	6½	6½	Feb	\$1 series	25	---	21½	21½	130	20¼	May	23½	Jan
\$1.50 class A preferred	*	18½	18½	18½	200	18½	21	Feb	Canadian Converters class A pfd	20	---	a7½	a7½	50	7½	May	9	Jan
Class B	*	---	---	---	---	---	---	---	Class B	---	---	a6¼	a6¼	30	a	---	a	---
Algoma Steel	*	33¼	32	33¼	1,555	28	35½	Feb	Canadian Cottons common	*	a78	a						



# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 15

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
General Steel Wares common		a20	a20	a20	300	17½ Jan	23 May
Goodyear Tire 4% pfd Inc 1927	50	48½	48½	48½	50	48 May	52½ Jan
Gypsum Lime & Alabastine	24	23¾	24	24	300	21½ Jan	27 Apr
Hamilton Bridge		13¾	13¾	13¾	200	12½ Jan	19½ Feb
Howard Smith Paper common	98	97½	98	98	510	67 Jan	110 Apr
\$2.00 preferred	50	45	45	45	120	45 Jun	50½ Mar
Hudson Bay Mining & Smelting	55¾	55	55¾	55¾	2,035	54 May	62 Jan
Imperial Oil Ltd		36¼	35¼	36¼	5,515	27½ Jan	39¾ Mar
Imperial Tobacco of Canada com	5	11	11	11¼	1,576	10½ Jun	13 Jan
4% preferred	25	a23¾	a23¾	a23¾	75	23 Apr	25¾ Feb
6% preferred	£1	6½	6½	6½	220	6½ Apr	7½ Feb
Industrial Acceptance Corp com	32	28½	28	28½	250	27½ May	33¼ Feb
\$1.60 preferred		34½	35	35	245	31 Jan	35 Apr
International Bronze Powders com	25	a12¼	a12¼	a12¼	25	8 Jan	13¼ Mar
6% preferred		a21¾	a22	a22	110	20½ Jan	23 Mar
International Nickel of Canada com	37½	37½	38	38	3,036	25½ May	42½ Feb
7% preferred	100	143	143	143	33	138 Jan	144 Apr
International Paper common	7.50	54	53½	54½	2,241	52 Mar	60½ Jan
International Petroleum Co Ltd	19½	19½	19½	19½	715	13 Jan	21½ May
International Power Co Ltd		48	47	48	146	46 May	101½ Feb
Ex sock distribution	5	26½	26¼	26¾	355	21½ Jan	28¾ May
International Utilities Corp		a100¼	a100¼	a100¼	5	101½ Jan	103 May
Jamaica Pub Serv Co Ltd 7% pfd	100	19½	19½	19½	285	18 Jan	19½ Jan
Labatt Limited (John)		31	31	31	350	28½ Jan	37 Jan
Lake of the Woods common	100	142	142	143	65	142 Jun	156 Jan
7% preferred	3	13	13	13	100	13 Jun	15 Jan
Laura Secord		a10	a10	a10	20	a	a
Lindsay (C W)		a23¾	a24	a24	75	17 Jan	27¼ Apr
MacMillan Export class A		23¾	23¾	23¾	620	16½ Jan	28 Apr
Class B		a14	a14	a14	50	14½ Jan	16½ Jan
Mallman Corp Ltd common	12	11¾	12½	12½	9,525	11 Mar	13½ May
Massey-Harris new common	27	26½	27¼	27¼	1,535	28 Jan	28½ May
McColl-Fontenac Oil		30	30	30	100	28 Jan	28 Feb
Mitchell (Robt)		25	25½	25½	80	25 May	28½ Jan
Molson Breweries Ltd class A	15¾	15¾	16	16	240	14½ Mar	19½ Feb
Class B	40	a50¾	a50¾	a50¾	20	50½ Jan	51 Jan
Montreal Locomotive		98½	98½	98½	65	98½ Jun	98½ Jun
Montreal Telegraph	100	20½	20½	21½	4,280	19 Apr	22½ Jan
Morgan 5% preferred	25	35½	36¾	36¾	135	32 Apr	37 Jan
National Breweries common	5	a7¾	a7¾	a7¾	50	8½ Jan	9 Feb
7% preferred	28½	28	28¼	28¼	610	27½ May	31½ Feb
National Drug & Chemical com	29½	29½	29½	29½	50	27 Jan	32½ Feb
National Steel Car Corp	72¼	72	73	73	1,005	69 May	85½ Feb
Niagara Wire Weaving		22¾	23	23	340	21 Jan	25 Feb
Noranda Mines Ltd	100	158	158	158	25	158 May	168 Jan
Ogilvie Flour Mills common	54½	54½	54½	54½	275	5½ May	56 Feb
7% preferred		58	58	58	25	55 Jan	63 Jan
Page-Hersey tubes	1	25¼	25	25¼	850	17½ Jan	27¼ Apr
Penmans common	78½	78½	80½	80½	945	61¾ Jan	83 Apr
Placer Development		23¼	24	24	260	20½ Jan	27½ Feb
Powell River Co	32	30¼	32	32	3,980	27¼ Mar	36¼ Apr
Price Bros & Co Ltd common	100	a95	a95	a95	15	95 May	101 Mar
4% preferred	13¼	13	13¾	13¾	800	13 Jun	16½ Jan
Provincial Transport	14¾	19¼	19¼	19¼	240	18½ May	20½ Jan
Quebec Power		13¾	14¾	14¾	5,100	12½ Jan	15 Mar
Royalite Oil Co Ltd		44¾	44	44¾	2,389	28½ Jan	49 May
St Lawrence Corp common	49	87½	89¼	89¼	1,639	56½ Jan	96 May
1st preferred	1	20	20	20	4,560	20 Jan	20 Jan
Called for redemption on July 16 at \$55 per share		60	60	60	5,792	58½ Jan	60 Feb
2nd preferred		a18	a18	a18	50	20¼ Jan	21½ Feb
St Lawrence Flour Mills common	105.60	105½	105.60	105.60	3,869	101½ Jan	105.60 Jun
Called for redemption on July 16 at \$105 per share		60	60	60	5,792	58½ Jan	60 Feb
2nd preferred		34	33¾	34	2,877	31½ Jan	39 May
Shawinigan Water & Power com	50	44½	43¾	45	462	43 May	47¼ Jan
Series A 4% preferred	49	49	49	49	250	49 Jun	52 Jan
B 4½% preferred		a21	a21¼	a21¼	66	20 Jan	21 May
Sheraton class A	20	20	20½	20½	1,220	18½ Jan	21 Feb
Sieck's Breweries common		20	20	20	495	18½ Jan	20½ Feb
Voting trust cdfs		a90	a90	a90	5	90 Jun	90 Jun
Simon (H) & Sons 5% preferred	100	37	37	37	40	37 Jun	39½ Feb
Simpsons class A	100	93	93	93	80	93 Jun	100 Jan
4½% preferred	25	25	25	25	75	25 May	27½ Jan
Southern Canada Power	15¼	14¾	15¾	15¾	8,670	11½ Jan	15½ Jun
Standard Chemical common	31¾	31¾	32¼	32¼	2,370	30¼ Jan	35½ Jan
Steel Co of Canada common	5	33	33	33	80	30¼ Jan	36½ Jan
Preferred	100	100	100	100	20	100 May	100 May
Supertest preferred		13¼	13¼	13¼	1,445	12 Apr	14½ Feb
Thrift Stores Ltd	9¾	9¾	9¾	9¾	580	8¾ Jan	11½ May
United Steel Corp		a22	a22	a22	60	21¼ Jun	25¼ Jan
Wabasso Cotton	55	54	55½	55½	1,340	50½ May	60¼ Feb
Walker Gooderham & Worts	25	19¾	19¾	19¾	225	18 Jan	22 May
Weston (George) new common	38¾	38	39	39	361	36 Jan	46¼ Feb
Willsis Ltd	13¼	13¼	13¼	13¼	600	13 Mar	14½ Feb
Winnipeg Electric common	25	a24¾	a24¾	a24¾	10	25½ May	26¼ Jan
Zellers Ltd common		20	20	20	500	20 May	23 Jan
5% preferred		50	50	50	50	49½ May	52½ May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Canada Vinegars Ltd		a14¾	a14¾	a14¾	50	13½ May	14½ Apr
Canadian Dredge & Dock Co Ltd	50	383	383	383	75	27¼ Jan	50½ Feb
Canadian Gen Electric Co Ltd	35	35	36¼	36¼	1,065	33 Jan	37½ Jan
Canadian Industries common	100	165	165	165	25	165 May	180 Jan
7% preferred		3.50	3.55	3.55	625	3.45 May	4.40 Jan
Canadian Marconi Company	7.00	6.50	7.00	7.00	231	3¼ Jan	9 May
Canadian Pow & Paper Inv Ltd com		35	35	35	1	26½ Jan	45¼ May
5% preferred	8½	8½	8½	8½	4,385	6½ Jan	9½ Apr
Canadian Western Lumber Co		77	77	77	28	75 Jan	81½ Jan
Canadian Westinghouse Co Ltd		1.40	1.40	1.40	500	80 Jan	1.75 May
Claude Neon General Advert Ltd cl B	4.65	4.65	4.85	4.85	675	4.25 Apr	6.00 Jan
Commercial Alcohols Ltd common		7	7	7	100	7 Jun	7 Jun
Consolidated Beverages of Canada Ltd		1.10	1.10	1.10	120	65c Jan	1.20 May
Preferred		25	25	25	46	22½ Feb	28 Apr
Consolidated Lithograph Mfg Co Ltd		a13	a13	a13	20	13 May	13½ May
Consolidated Paper Corp Ltd	37½	36¾	38	38	4,261	32½ Jan	40½ May
Crain Ltd (R L)		a14	a14	a14	160	10 Jan	14 Mar
Dominion Engineering Works Ltd		88	94	94	235	73 Jan	99 May
Dominion Oilcloth & Linoleum Co Ltd	39½	39½	40	40	285	37½ Jan	41½ Jan
Dominion Square Corp		65	65	65	45	65 Jun	75 Feb
Dominion Woollens & Worsteds		10¼	10¼	10¼	375	10 Apr	16½ Feb
Donnacora Paper Co Ltd	28½	28½	28½	28½	451	28 Jan	33 Apr
Eastern Steel Products Ltd		7¼	7¼	7¼	200	6½ Jan	8½ May
East Kootenay Power 7% pfd	100	70	70	70	15	60 Feb	70 Jun
Federal Grain Co 6½% red pfd	100	a22¾	a22¾	a22¾	25	23 Mar	24 Mar
Fleet Mfg Ltd	2.25	1.85	2.25	2.25	14,175	1.50 Jan	3.10 Feb
Ford Motor Co of Canada class A	50½	48½	50¾	50¾	1,251	48½ Jun	70½ Feb
Foreign Power Sec 6% red pfd	100	14	14	14	5	14 Jun	21 Feb
Goodyear Tire & Rubber of Can Ltd		a99	a99	a99	10	100 Feb	102 Feb
Great Lakes Paper Co Ltd com	48	47¼	48¼	48¼	1,410	30 Jan	50¼ Apr
Class A preferred		48	48	48	75	47 May	48½ Apr
Hydro-Electric Securities Corp		4.10	4.10	4.10	610	3.65 Jan	5.25 Feb
Investment Foundation 6% conv pfd	50	a52¼	a53½	a53½	50	51½ Apr	52½ May
Journal Publishing Co of Ottawa Ltd		a12	a12	a12	10	11½ Mar	13 Jan
Lambert (Alfred) Inc class A	1	10	10	10	275	10 Jun	10 Jun
Class B	1	10	10	10	245	10 Jun	10 Jun
MacLaren Paper & Paper Co	58½	58½	58½	58½	300	49½ Jan	65 Apr
Maple Leaf Milling Co Ltd		a13½	a13½	a13½	10	13 May	15½ Feb
Maritime Tel & Tel 7% pfd	10	16½	16½	16½	100	16½ Jan	17½ Jan
McColl-Fontenac Oil 4% pfd	100	a89	a89	a89	20	90 May	98 Jan
Melchers Distilleries Ltd 6% pfd	10	a12	a12	a12	25	10½ Jan	12½ May
Minnesota & Ontario Paper Co	30¼	29¼	30¼	30¼	1,935	25½ Jan	33 Feb
Montreal Refrig & Stor Ltd com		a35	a35	a35	20	35 May	37 Jan
Moore Corp common	24¼	24¼	24¼	24¼	401	24½ Feb	28½ Feb
Mount Royal Metal Co Ltd		a10¼	a10¼	a10¼	100	10½ Mar	11½ Jan
Mount Royal Rice Mills Ltd		16	16	16	190	14 Jan	17 Feb
Newfoundland Light & Power	17	17	17	17	25	17 Apr	20 Jan
Nova Scotia Light and Power Co Ltd		a20	a20	a20	54	20¼ Jan	21 Feb
6% preferred	100	106	106	106	2	106 Jun	107 Mar
Nuclear Enterprises Ltd		a8	a8	a8	50	7 Apr	8½ Feb
Paul Service Stores Ltd		9	9	9	350	8 May	17 Apr
Power Corp of Can 6% 1st pfd	108¾	108¾	109½	109½	55	107 Apr	115 Jan
6% participating 2nd preferred	50	53	53¼	53¼	70	52 May	57 Feb
Quebec Telephone Corp A		a12½	a12½	a12½	10	11 Feb	12 Apr
Reitmans (Can) Ltd common		24	24	24	100	20 Feb	24 May
Southern Canada Power 6% pfd	100	119	120	120	71	118 Jan	120¼ Mar
Traders Finance Corp class A	24¾	24¾	24¾	24¾	500	24¼ Jun	29¼ Feb
Transvision-Television (Can) Ltd	22c	21c	22c	22c	6,000	20c May	35c Jan
Union Gas of Canada Ltd		19¼	19¼	19¼	200	17¼ Apr	21½ May
Watson (Jack) & Co Ltd		12	12	12	200	12 Apr	13 Feb
Westel Products Ltd		17	17	17	351	16 Feb	18 Jan
Windsor Hotel Ltd		23	23	23	30	23 Apr	27 Feb
Mining Stocks—							
Anacondo Lead Mines Ltd	2.55	2.39					



### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 15

STOCKS				STOCKS											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Pa.	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High					
O'Brien Gold Mines Ltd.	1	1.15	1.15	400	1.14	1.65	Jan	Bralorne Mines	6.25	6.25	6.25	360	5.55	8.00	
Pandora Cadillac Gold Mines Ltd.	1	2c	3c	3,500	3c	5c	Jan	Brazilian Traction Light & Pwr com.	23 3/8	23 3/8	23 3/8	5,003	22	27 1/2	
Pato Cons Gold Dredging Ltd.	1	3.05	3.10	2,400	2.45	3.40	May	Brewis Red Lake	13c	11 1/4c	14c	8,900	9c	17c	
Paymaster Cons Mines Ltd.	1	a53c	a53c	800	a--	a--	Jan	British American Oil common	35	33 3/8	35 1/4	9,447	29 1/2	35 1/4	
Penn-Cobalt Silver Mines, Ltd.	1	30c	31c	7,000	30c	42c	Jun	Preferred	25	32 1/2	32 1/2	100	29	32 1/2	
Perchcourt Gold Fields Ltd.	1	55c	55c	30,000	40c	90c	Jan	British Columbia Elec 4% pfd.	100	81	82	43	78	90	
Porcupine Prime Mines Ltd.	1	16c	16c	500	16c	35c	Jan	4% preferred	100	96	96	100	94	101	
Quebec Chibougamau Goldfields	1	33c	30c	33c	4,000	28c	Apr	British Columbia Forest Products	100	8 1/2c	8 1/4c	7,625	5 1/4c	9 1/4c	
Quebec Labrador Development Co Ltd.	1	18c	18c	22c	4,000	17 1/2c	Jan	British Columbia Packers class A	100	16	16	90	13 1/2c	16 1/4c	
Quebec Manitou Mines	1	13c	3.40	3.60	1,500	2.45	Jan	Class B	100	14 1/4	14 1/4	275	9 1/2c	16 1/2c	
Quebec Smelting & Refining	1	13c	13c	14c	1,500	12c	May	British Columbia Power class A	100	30	29 1/2	1,231	28 1/2c	32 1/2c	
Quebec Yellowknife Gold Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	1,000	4 1/4c	Jan	Class B	100	11	5	345	4.10	6.50	
Red Crest Gold Mines Ltd.	1	2 1/2c	2 1/2c	1,300	2 1/2c	3 1/2c	Mar	Brouhan Porcupine	1	1.22	1.16	11,025	70c	1.22	
Royran Gold Fields Ltd.	1	9c	8 1/4c	9c	5,000	8 1/4c	Jan	Buffadison Gold	1	9c	8 1/2c	7,200	8 1/2c	12c	
Sheep Creek Gold Mines Ltd.	50c	1.40	1.40	1,000	1.40	1.75	Feb	Buffalo Ankerite	1	1.30	1.30	1,400	1.950	1.20	
Sherritt-Gordon Mines Ltd.	1	2.78	2.67	2.87	10,520	2.60	May	Buffalo Canadian	1	19 1/2c	17 1/2c	21c	12,396	17 1/2c	
Rights	1	15c	13c	17c	31,450	13c	Jun	Buffalo Red Lake	1	5c	5c	3,500	5c	9c	
Sigma Mines (Quebec) Ltd.	1	5.90	6.00	600	5.90	6.65	Mar	Bulldog Yellowknife	1	17c	17c	100	17c	29c	
Siscoe Gold Mines Ltd.	1	82 1/2c	83c	1,100	60c	1.30	Jan	Burlington Steel	1	20	20	100	18	23	
Stadacona Mines (1944) Ltd.	1	38c	36c	39c	4,507	33c	Jun	Burns & Co class A	1	50	49	50	375	40	
Steep Rock Iron Mines Ltd.	1	7.40	7.40	2,500	7.00	10 1/2	Feb	Class B	1	33 3/4	33 3/4	5	28	40	
Sullivan Cons Mines Ltd.	1	2.95	2.95	2.99	2,200	2.90	Jan	Burrard class A	1	8 1/4	8	8 1/4	440	7 1/2	8 1/2
Tobrit Silver Mines Ltd.	1	1.70	1.65	1.70	11,600	1.20	Jan	Calder Bousquet	1	7c	7c	2,000	6c	10c	
Trebor Mines Ltd.	1	7 1/2c	7 1/2c	1,000	7c	7c	Apr	Caldwell Linen 1st preferred	1	30 1/2	30 1/2	45	30 1/2	30 1/2	
United Asbestos Corp Ltd.	1	96c	96c	1.00	4,900	94c	Mar	2nd preferred	1	18 1/4	18 1/4	20	16 1/2	18 1/4	
Villbona Gold Mines Ltd.	1	6 1/2c	6 1/2c	7c	10,000	6c	May	Calgary & Edmonton	1	19 1/4	17 1/2	17 1/2	7,405	7.50	
Weeden Pyrite & Copper Corp	1	33c	37c	1,200	32c	46c	Apr	Callinan Film Flon	1	21c	19 1/2c	22c	64,500	5c	
Wendell Mineral Products	1	32c	29 1/2c	33c	25,500	28c	May	Calmont Oils	1	1.08	1.03	1.10	7,500	80c	
Western Ashley Minerals Ltd.	1	15c	15 1/2c	5,000	15c	33c	Jan	Calnorth Oils	1	18c	17c	18c	5,500	17c	
Westville Mines Ltd.	1	3c	3 1/2c	7,000	3c	6c	Jan	Cavan Cons Oil & Gas	1	6.15	6.15	6.45	89,905	4.80	
Yukeno Mines Ltd.	1	78c	66c	85c	4,000	16c	Jun	Campbell Red Lake	1	2.00	2.60	2,450	2.10	3.00	
								Canada Bread common	1	2.60	2.65	100	2.65	4.75	
								Canada Cement common	1	68	66	70	169	53 1/2	
								Preferred	1	20	27	27 1/2	115	27	
								Canada Fools common	1	20 1/2	8 1/2	8 1/2	25	6	
								Canada Iron Foundry	1	10	20 1/2	21 1/2	530	19 1/2	
								Canada Malting sh warrant	1	50	50	50	425	50	
								Canada Northern Power	1	11	11	11	15	11	
								Canada Packers class B	1	32 1/2	32 1/2	34 1/2	360	32	
								Canada Permanent Mortgage	1	20	46	48	122	45	
								Canada SS Lines common	1	50	32	32 1/2	100	24 1/2	
								Preferred	1	50	44 1/4	44 1/4	63	43 1/2	
								Canada Wire & Cable class B	1	69 1/4	69 1/4	70	75	61 1/2	
								Canadian Bakeries	1	9 1/2	9 1/2	100	9	10	
								Canadian Bank of Commerce	1	25 1/4	25 1/4	26	1,568	24 1/2	
								Canadian Breweries	1	20 1/4	20 1/4	20 1/4	2,743	17	
								Canadian Cannery	1	30 1/2	30 1/2	31 1/4	2,632	24 1/2	
								Canadian Car common	1	13 3/4	13 3/4	14	275	13 1/2	
								Class A	1	20	16	16 1/4	155	16	
								Canadian Celanese common	1	57	56 3/8	59 1/4	1,415	50 1/2	
								Preferred	1	25	36	35 1/2	150	35 1/2	
								Canadian Dredge	1	41 1/2	41 1/2	42	110	27 1/2	
								Canadian Food Products common	1	3.60	3.60	3.65	1,350	3.30	
								Class A	1	7 1/4	7 1/4	7 1/4	275	6 1/2	
								Canadian General Electric	1	385	385	385	15	361	
								Canadian Locomotive	1	28 1/4	27	28 1/4	400	26	
								Canadian Malartic	1	55c	60c	5,200	55c	81 1/2c	
								Canadian Oils Cos common	1	22	21 1/4	22 1/2	730	18	
								5% preferred	1	100	99 1/2	100	65	99	
								Canadian Pacific Railway	1	25	28	27	7,302	23 1/2	
								Canadian Vickers	1	16 1/4	16 1/4	17	410	13 1/2	
								Canadian Wirebound	1	28	28	29	65	27	
								Cariboo Gold	1	1.10	1.10	1.10	300	1.05	
								Castle Trethewey	1	2.60	2.50	2.60	387	2.05	
								Central Leduc Oil	1	1.95	1.85	2.03	7,550	1.85	
								Central Patricia Gold Mines	1	55c	54c	55c	5,125	48c	
								Central Porcupine	1	16c	16c	16c	6,500	15c	
								Centremaque Gold	1	7 1/2c	8 1/2c	4,000	7 1/2c		
								Chartered Trust	1	29 1/4	29 1/4	29 1/4	10	29 1/2	
								Charter Oil Co Ltd	1	67c	67c	70c	2,000	66c	
								Chatco Steel common	1	10 1/2	10 1/2	100	9		
								Chemical Research	1	1.04	1.00	1.05	17,100	95c	
								Cheskirk Mines	1	5 1/2c	5 1/2c	6c	18,500	5c	
								Chesterville Mines	1	32c	36c	16,300	31c		
								Chimo Gold	1	16c	18c	3,100	15c		
								Chromium	1	2.50	2.80	1,080	1.10		
								Circle Bar Knitting common	1	7	8	250	7		
								Citra-Lartic Mines Ltd.	1	28 1/2c	24c	36c	393,425	14c	
								Cobalt Ledge Silver Mines	1	99c	95c	1.09	63,900	72c	
								Cochenour Willams	1	1.70	1.65	1.75	3,300	1.46	
								Cochrane-Dunlop common	1	14 1/4	14 1/4	50	11 1/2		
								Cockshutt Plow	1	26 1/4	26 1/4	27	500	22 1/4	
								Coin Lake	1	11 1/2c	11 1/2c	1,000	11 1/2c		
								Colomac Yellowknife	1	5 1/2c	6c	16,500	3 1/2c		
								Commonwealth Petroleum	1	2.20	2.20	2.25	1,335	1.85	
								Conduits National	1	12 1/4	12 1/4	75	9 1/2		
								Coniarum Mines	1	52c	58c	1,616	55c		
								Consolidated Astoria	1	12c	12c	24,100	9c		
								Consolidated Bakeries	1	7	7	321	7		
								Consolidated Beattie Mines	1	49 1/4c	46c	60 1/2c	16,700	45c	
								Consolidated Central Cadillac	1	5 1/2c	5 1/2c	1,500	5 1/2c		
								Consolidated Cordusun Oils	1	1.03	1.01	1.09	6,030	88c	
								Consolidated Duquesne	1	32c	31c	32c	3,500	25c	
								Consolidated Howey	1	34c	35c	6,700	31c		
								Consolidated Lebel Oro	1	10c	9c	11,677	8c		
								Consolidated Mining & Smelting	1	143 1/2	142 1/2	149 1/2	1,390</		



# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 15

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High			Low	High							
Discovery Yellowknife	1	34c	30c	34c	19,040	29c	Jan	43c	Jan	Jackknife Gold	1	9 3/4c	8c	11c	64,600	5c	Mar	11c	May
Distillers Seagrams	2	29	28 3/4	29 1/4	5,211	27 1/4	Apr	34	Feb	Jaculet Mines Ltd.	1	21c	17c	21c	15,879	17c	Jun	19c	Jan
Dome Mines Ltd.	10	16 1/2	16 1/2	17 1/4	1,156	15 3/4	Jan	20	Feb	Jellicoe Mines	1	6 3/4c	6 3/4c	7 1/4c	6,967	6c	May	11c	Jan
Dominion Bank	10	26 3/4	26 3/4	27	475	25 1/2	May	31 1/2	Jan	Joburc Gold	1	6 3/4c	6 3/4c	7 1/4c	5,560	6c	May	11c	Jan
Dominion Dairies common	10	6 1/4	6 1/4	6 1/4	30	6 1/4	Jun	7 1/2	Jan	Joliet Quebec Mines	1	45c	42c	47 1/2c	19,400	42c	Jun	1.05	Jan
Preferred	35	18 1/4	18 1/4	20	124	18 1/4	Jun	22	Jan	Jupiter Oils Ltd.	1	1.10	1.05	1.12	9,100	65c	Jan	1.33	Apr
Dominion Electrohome	10	4.00	4.00	4.00	200	4.00	Jun	4.75	Jan	Kayrand Mining	1	16c	15c	16 3/4c	10,000	14c	May	24c	Feb
Dominion Foundry & Steel common	100	53 7/8	50 1/2	54	3,436	40	Jan	54	May	Kelore Gold	1	8c	8c	10c	11,000	8c	Jun	17c	Jan
4 1/2 red sinking fund preferred	100	98 1/2	98	98 1/2	110	97 1/2	May	102	Feb	Kelvinator	1	16 1/2	16 1/2	16 1/2	100	16	Mar	18	Feb
Dominion Magnesium	100	12 1/2	12 1/2	12 1/2	360	12 1/2	May	15 1/2	Feb	Kenville Gold	1	25c	21c	28c	13,200	13c	Jan	28c	Jun
Dominion Scottish Invest common	1	10	10	10 1/2	300	9 1/2	Jan	13 1/2	May	Kerr-Addison	1	16 1/2	16 1/2	16 1/2	2,472	16	May	19 1/2	Jan
Dominion Steel & Coal class B	25	35	33 3/4	35	1,301	27	Jan	39 1/4	Apr	Keyboven Mines Ltd.	1	16 1/2c	16c	17 1/2c	7,500	12c	Jan	22c	May
Dominion Stores	100	12 1/2	12 1/2	12 1/2	930	12	Jan	14 1/2	Jan	Kirkland-Hudson	1	41c	41c	45c	2,700	37c	Jan	68c	Feb
Dominion Tar & Chemical common	100	37 1/2	36	38	3,898	30 1/4	Jan	38 1/2	Jun	Kirkland Lake	1	77c	73c	83c	14,586	66c	May	1.09	Jan
Dominion Textile common	100	14 1/4	13 3/4	14 1/4	264	13	Jan	16 1/4	Feb	Kirkland Townsite	1	13c	13c	13c	2,500	12c	May	18c	Jan
Donalda Mines	1	52c	50c	54c	15,800	46c	Jan	65c	Feb	Kroy Oils Ltd.	1	1.10	1.07	1.15	6,700	77c	Jan	1.32	Feb
Donnell & Mudge common	1	5c	5c	5 1/2	150	5c	Feb	6c	Feb	Labatt (John) Ltd.	1	19 1/2	19	19 1/2	290	17 1/2	Jan	19 1/2	Jan
Duvay Gold Mines	1	5c	5c	5c	17,000	3c	Jan	8c	Mar	Labrador Mining & Exploration	1	7.30	7.30	7.75	1,110	6.10	Jan	9.60	Jan
East Crest Oil	1	11c	11c	11 1/2c	10,500	10 1/2c	Jan	18 1/2c	Mar	Laduiama Gold Mines	1	35c	28c	35c	42,958	28c	Jun	55c	Jan
East Malartic Mines	1	1.13	1.02	1.15	22,900	98c	May	1.73	Jan	Lake Dufault Mines	1	80c	80c	83c	3,100	78c	Mar	1.14	Feb
East Rim Nickel Mines	1	66c	62c	67c	26,400	51c	Apr	80c	Feb	Lake Fortune Gold	1	3 3/4c	3 3/4c	3 3/4c	1,000	3c	Apr	6 1/2c	Jan
East Sullivan Mines	1	7.35	7.30	7.55	7,480	7.30	May	9.65	Feb	Lake Lingman	1	17c	16c	18c	12,000	16c	May	35c	Jan
Eastern Steel	10	7 1/4	7 1/4	7 1/2	360	6 1/2	Jan	8 1/4	May	Lake-Osu	1	18c	17c	19c	19,000	17c	Jun	29 1/2c	Jan
Economic Invest (new)	10	23 1/2	23 1/2	23 1/2	300	23	May	27 1/2	Apr	Lake Shore Mines	1	9.00	8.65	9.15	1,340	8.50	Jan	12	Feb
Eddy Paper class A	20	22 1/2	22 1/2	22 1/2	50	19 1/2	Jan	26	Apr	Lake Wasa Mining	1	31c	31c	35c	3,750	28c	Jan	40c	Jan
Elder Mines	1	48c	47c	50c	13,500	47c	Jun	63c	Apr	La Luz Mines	1	2.20	2.20	2.25	1,110	1.75	May	2.40	Jan
Eldona Gold	1	19c	19c	22c	20,500	18c	May	32c	Jan	Lamaque Gold	1	5.30	5.30	5.35	400	5.10	Apr	6.75	Jan
El Pen-Rev	1	11c	11c	12c	4,000	10c	Mar	16c	Apr	Lang & Sons	1	14	13 3/4	14	100	13 3/4	Jun	17	Feb
El Sol Gold	1	5c	5c	5 1/2c	1,000	5c	May	8c	Jan	Lapa Cadillac	1	6c	6c	7c	1,500	5c	Feb	8c	May
Empire Brass preferred	22	21 1/4	21 1/4	21 1/4	30	21 1/4	Jan	22	Apr	Lapaska Mines	1	4 1/2c	4 1/2c	4 1/2c	500	3 3/4c	Jun	7c	May
Estrella Mines Ltd.	1	1.62	1.50	1.75	21,600	1.40	Jun	2.85	Feb	Larder "U" Island	1	2 1/2c	2 1/2c	2 1/2c	3,500	2 1/2c	Jan	4 1/2c	Jan
Eureka Corp.	1	88c	82c	92c	3,700	77c	May	1.63	Jan	Laurentide Accept class A	1	7 3/4	7 3/4	7 3/4	200	7 1/2	Jun	8 1/2	Mar
Falconbridge Nickel	10	10 1/4	10 1/4	10 1/4	3,530	8 1/4	Jan	13 1/2	Feb	Laura secora	1	12 1/2	12 1/2	13 1/2	545	12 1/2	Jun	15 1/2	Feb
Famous Players	1	16 1/4	16 1/4	16 1/2	420	16 1/4	Jun	18 1/4	Feb	Lavalle Mines	1	12 1/2c	12c	13c	27,600	12c	May	35c	Feb
Fanny Farmer Candy Shops	1	30	30	30 1/2	910	28 1/2	Jun	33 1/2	Feb	Lawson & Jones class A	1	20 1/4	20 1/4	20 1/4	100	20 1/4	Jun	22	Mar
Federal Grain common	1	13	13	13 1/2	1,175	11 1/4	Jan	16	May	Class B	1	11 1/2	11 1/2	11 1/2	100	10 1/2	Jun	14 1/2	Jan
1.40 redeemable preferred	20	22 1/4	22 1/4	22 1/4	75	22	Jan	24	Mar	Leitch Gold	1	1.03	1.01	1.05	7,450	1.00	Jan	1.20	Jan
Federal Kirkland	1	4c	4c	4 1/2c	3,000	4c	Jun	8c	Jan	Lexindin Gold	1	12 1/2c	12 1/2c	12 1/2c	1,100	5c	Jan	18c	Mar
Federated Petroleum	1	8.20	8.00	8.40	5,722	4.85	Jan	9.10	Mar	Little Long Lac	1	58c	58c	63c	12,260	55c	Jan	1.09	Jan
Fittings Ltd class A	1	12	12	12 1/2	250	12	Jun	13	Mar	Loblaw Groceries class A	1	30 1/2	30 1/4	31	780	30 1/4	Jun	34 1/2	Feb
Fleet Manufacturing	1	2.25	1.85	2.25	19,965	1.40	Jan	3.05	Feb	Class B	1	32	32	32 1/2	688	31 1/2	Jun	35 1/2	Feb
Ford Motor class A	1	50 1/4	48 1/2	50 1/4	2,965	48 1/4	Jan	70	Feb	Lomaga Gold Mines Ltd.	1	6c	5 1/2c	6c	20,666	5 1/2c	Jun	10c	Jan
Foundation Co new common	1	10 1/4	10 1/4	10 1/4	100	10 1/4	Jun	10 3/4	Jun	London Hosiery class A	1	9 1/2	9 1/2	9 1/2	55	8 1/4	Jan	11	Feb
Fraser & Neave	1	7	7	7	1,000	5 1/4c	May	10 1/2c	Feb	Long Island Petroleum	1	13c	13c	15c	4,100	13c	May	22c	Jan
Fraser Cos common	1	5.4	5.4	5.6	205	3 3/4	Jan	6 1/4	Apr	Louvicourt Goldfields	1	17 1/2c	17c	19 1/2c	9,100	15c	May	35c	Jan
Frobisher Exploration	1	3.20	3.15	3.25	5,600	2.70	Jan	4.65	Feb	Lynx Yellowknife	1	12 1/2c	12 1/2c	12 1/2c	700	11c	Jun	20c	Feb
Gatineau Power common	100	18 1/2	18 1/4	18 1/2	1,315	17 1/4	Jan	20 1/2	Feb	Macassa Mines	1	1.78	1.78	2.00	7,505	1.65	Jan	2.48	Jan
5% preferred	100	105	105	105	75	102 1/2	May	109 1/2	Jan	MacDonald Mines	1	94c	94c	96c	10,600	85c	Jan	1.32	Feb
General Lakeries	1	3.40	3.25	3.40	300	2.30	Jan	3.55	May	Macfie Red Lake	1	11c	11c	11c	8,400	9c	Jan	15c	Jan
General Petroleum	1	5.55	5.55	5.70	300	5.00	Jan	6.70	Feb	Macho River	1	6c	5 1/2c	6c	9,500	4 1/2c	May	8 1/2c	Jan
Class A	1	5.30	5.30	5.40	250	4.95	Jan	6.25	Feb	Mackeno Mines	1	83c	78c	96c	36,650	75c	Jun	1.85	Feb
General Products Mfg class A	100	41	41	42	125	41	May	50	Feb	MacLeod-Cockshutt Gold Mines	1	2.68	2.48	2.90	18,588	2.01	Jan	2.85	Jan
Preferred	100	104 1/2	104 1/2	104 1/2	10	100	Feb	104 1/2	Jun	MacMillan Export class A	1	24	23 1/2	24	1,270	16 3/4	Jan	28	Apr
General Steel Wares common	1	20	20	20 1/4	4,750	17 1/4	Jan	23	May	Class B	1	24 1/4	23 1/2	24 1/4	11,245	18 1/4	Jan	28	Apr
Geneva Lake	1	10c	10c	12c	2,650	10c	Jun	22 1/2c	Feb	Madsen Red Lake Gold Mines	1	2.10	2.00	2.15	12,795	2.00	May	2.75	Jan
Giant Yellowknife Gold Mines	1	6.90	6.70	7.10	7,277	6.10	Jan	8.10	Feb	Magnet Consol	1	16 1/2c	16c	18c	9,600	16c	Jun	30c	Jan
Gillies Lake	1	7c	7c	7c	4,050	7c	Jun	11c	Feb	Malartic Goldfields	1	2.00	1.90	2.12	10,933	1.85	May	2.90	Jan
Glenora Gold	1	2 1/2c	2 1/2c	2 1/2c	1,500	2 1/2c	Jun	5c	Jan	Manitoba & Eastern	1	2 1/2c	2c	2 1/2c	2,500	2c	May	3 1/2c	Jan
God's Lake Gold	1	32c	32c	33c	2,400	30c	May	58c	Jan	Manitoba Sugar preferred	100	107	107	107	5	103	Apr	107	Jun
Goldale Mines	1	16c	16c	16c	500	16c	May	23c	Jan	Maple Leaf Gardens	1	14 1/2	14 1/2	14 1/2	30	14	Jun	16	Jan
Goldcrest Gold	1	7c	6 1/2c	7c	8,003	6 1/4c	May	14c	Jan	Maple Leaf Milling	1	14 1/2	13 3/4	15	1,192	12 1/2	Jun	15 1/2	Feb
Golden Manitou	1	7.00	6.90	7.35	7,995	5.75	Jan	8.40	May	Marbenor Malartic	1	8c	8c	8c	1,000	8c	Jun	17 1/2c	Jan
Goldhawk Porcupine	1	4 1/4c	4c	4 1/4c	1,500	3c													



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RANGE FOR WEEK ENDED JUNE 15

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		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
Noranda Mines	1	72½	71¾	73	1,502	69	85	May	Starratt Olsen Gold	1	16½	16½	16¾	10,500	48c	74c	Jan
Norgold	1	24c	21c	26c	5,000	2½c	5c	Jun	Stedman Bros	1	31¾	31	32½	150	16½	18¾	Jan
Noriartic Mines	1	4.95	4.90	5.05	10,000	20c	64c	Jan	Steel Co of Canada common	25	32½	32½	32½	1,821	30¼	36¼	Mar
Normetal Mining	1	—	4¾c	4¾c	2,945	4.40	6.00	Jan	Preferred	1	4c	4c	4c	10	30¼	36¼	Jan
Norpick Gold	1	—	—	—	1,000	3¾c	6¾c	May	Steeley Mining	1	—	—	—	5,220	3¼c	10½c	Jan
Northern Canada Mines	1	43c	43c	43¾c	9,900	40c	57c	Jan	Steep Rock Iron Mines	1	7.45	7.30	7.60	13,580	6.70	11	Jan
North Denison Mines	1	13c	13c	16c	7,425	12c	22c	Feb	Stuart Oil preferred	1	—	—	20	80	18	20¼	Jun
North Star Oil	1	—	4½c	5c	3,500	8¼	12½	Jun	Sturgeon River Gold	1	—	14½c	14½c	8,000	13c	18c	Feb
Nubar Mines Ltd	1	12¾	12¼	12¾	1,700	10c	39c	Jan	Sudbury Contract	1	—	—	—	500	4c	4c	May
Northland Mines (1940)	1	17c	13½c	17c	21,100	3¼c	8c	Jun	Sullivan Cons Mines	1	2.95	2.90	2.98	5,240	2.85	3.75	Jan
Oakville Wood	1	—	8½	8½	225	5	9¼	Jun	Superior Oils Ltd	1	—	97c	1.02	19,200	78c	1.23	Apr
Obaska Lake Mines Ltd	1	28c	25c	30c	34,700	22c	39c	Feb	Supertest Petroleum ordinary	1	1.60	1.20	1.70	165	72½	93	Feb
O'Brien Gold Mines	1	1.20	1.14	1.25	5,250	1.13	1.60	Jan	Rights	100	99¾	99¾	101	280	99½	101	Mar
O'Gama-Rockland	1	—	5½c	5½c	2,000	5c	16½c	Jan	5% preferred	1	6¾c	5c	6¾c	12,500	5c	19c	Jan
Oil Selections	1	10c	10c	12c	43,000	10c	22c	Jan	Surf Inlet	50c	—	1.20	1.30	11,700	1.05	1.45	Jan
Okalta Oils	1	2.37	2.37	2.50	8,300	1.95	3.00	Feb	Sylvanite Gold	1	—	—	—	—	—	—	—
O'Leary Malartic	1	—	18c	21c	40,000	14c	21c	Feb	Tamblyn Ltd common	1	—	29½	29½	100	29	33	Feb
Omnitrans Exploration	1	—	3c	3½c	1,500	3c	5½c	Feb	Teck-Hughes Gold Mines	1	2.06	2.05	2.19	9,347	1.98	2.52	Jan
Ontario Steel common	1	69	69	69	5	64	7c	Jan	Thompson-Lundmark	1	7¼c	7¼c	7¼c	2,000	6¼c	13c	Jan
Orange Crush	1	5¼	5¼	5½	412	4.25	7½	Apr	Toburn Gold	1	—	24c	29c	1,345	24c	45c	Feb
Orlac Red Lake	1	4c	4c	4½c	9,375	4c	6¼c	Feb	Tombill Gold	1	—	21½c	21½c	1,000	21c	38c	Feb
Ossisko Lake Mines	1	95c	90c	1.01	32,200	90c	1.70	Mar	Torbrist Silver Mines	1	1.69	1.62	1.71	1,200	1.20	2.25	Feb
Pacific Coyle Navigation	1	1.15	1.15	1.25	1,200	95c	1.75	Feb	Toronto Elevators	1	—	12½	12¾	1,285	11½	15½	Feb
Pacific Petroleum	1	8.85	8.35	9.00	3,305	7.55	10½	Feb	Toronto General Trusts	20	31	31	31	80	31	39	Jan
Page Hershey Tubes	1	54	54	55	210	51	56½	Feb	Toronto Iron Works class A	1	—	15	15	65	13½	17½	May
Pamour Porcupine	1	—	80c	88c	4,300	75c	1.17	Jan	Towagmac Exploration	1	—	7c	7c	600	7c	12c	Mar
Panora Cadillac	1	—	3c	3½c	3,000	3c	5c	Feb	Tower Petroleum	1	34c	25c	34c	87,000	25c	41c	Jan
Pan Western Oil	10c	49c	42c	49c	128,900	32c	50c	Jan	Traders Finance class A	1	25	24½	25¼	410	24½	30	Feb
Parbes Malartic	1	3c	3c	3c	1,000	3c	5½c	Mar	Trans Empire Oils	1	3.25	3.25	3.30	7,481	3.00	3.50	Mar
Paymaster Consol	1	56c	50c	57c	47,700	50c	82c	Jan	Transcontinental Resources	1	50c	50c	52c	12,900	50c	89c	Jan
People's Credit Securities	1	12	12	12¼	260	12	16	Jan	Transvision-Television	1	21c	20c	21c	2,000	20c	37c	Jan
Perron Gold	1	—	46c	47c	3,400	35c	61c	Jan	Trend Petroleum	1	40c	39c	40c	3,500	35c	1.00	Feb
Petrol Oil & Gas	1	—	38c	40c	4,000	27c	45c	Apr	Union Acceptance preferred	9	—	7¾	7¾	25	7	8	Apr
Pickle Crow Gold Mines	1	—	1.50	1.75	5,240	1.50	1.95	Jan	Union Gas	1	20	19½	20	1,390	17½	21½	May
Pioneer Gold	1	2.10	2.05	2.10	600	1.76	3.05	Mar	Union Mining	1	11c	11c	11¼c	3,500	11c	17c	Feb
Porcupine Peninsula	1	4¾c	4c	4¾c	28,500	4c	8c	Jan	United Asbestos	1	97c	95c	1.00	29,600	92c	1.22	Jan
Porcupine Reef Gold	1	1.20	1.17	1.20	3,492	1.10	1.40	Feb	United Corp class B	1	—	38¼	38¼	85	33½	43	Feb
Powell River	1	78½	78	80½	2,105	61½	83	Apr	United Keno Hill	1	10¾	10½	11½	6,510	8.40	13¾	May
Powell Rouyn Gold	1	—	89c	90c	3,700	89c	1.15	Jan	United Oils	1	74c	74c	75c	7,350	45c	91c	Mar
Voting trust	1	—	85c	90c	3,000	85c	1.10	Mar	United Steel	1	9½	9½	9½	525	8½	11½	May
Power Corp	1	24	23¼	24	420	20	28	Feb	Upper Canada Mines	1	1.65	1.41	1.83	24,615	1.38	2.35	Jan
Preston East Dome	1	—	1.40	1.60	6,850	1.32	1.80	Jan	Van Roi Consol Mines	1	68c	68c	73c	5,800	68c	73c	Jun
Purdy Mica Mines	1	7c	5½c	7c	3,000	5½c	11¼c	Jan	Ventures Ltd	1	11½	11	11½	2,727	10	15½	Feb
Purity Mills common	10	7c	7¼	7¾	82	6¼	8½	Feb	Villbona Gold	1	7c	6c	7c	42,900	6c	13½	Jan
Preferred	40	—	51¼	51¼	44	48½	54½	May	Violamac Mines	1	1.20	1.12	1.20	12,000	60c	1.22	Jan
Quebec Labrador	1	—	19c	22c	6,900	17½c	28c	Jan	Valcan Oils	1	—	36½c	40c	2,500	25c	55c	Mar
Quebec Manitou	1	3.30	3.20	3.60	15,750	2.33	4.20	May	Waite Amulet	1	11½	11	11¼	3,688	9.75	14	Feb
Queenston Gold	1	45c	38c	46c	11,300	35c	84c	Jan	Walker (Hiram) (G & W)	1	55	54	55	1,660	50½	60	Feb
Quemont Mining	1	22	22	22½	582	21¼	29½	Jan	Waterous Ltd class A	1	10¼	10	10¼	80	10	11	Apr
Quisab Mines Ltd	1	32c	32c	33c	7,900	32	56c	Jan	Wekusko Consolidated	1	—	6c	6c	1,000	5c	10c	Mar
Quinte Milk class A	1	—	9½	9½	250	9½	11	Apr	West Malartic	1	5c	4¾c	5c	11,500	4¾c	5c	Jan
Ranwick Uranium	1	—	9¼c	9¼c	1,000	8¼c	32c	Jan	Westel Products	1	—	17½	17½	100	16	18	Mar
Red Poplar Gold Mines Ltd	1	—	16c	17c	2,800	14½c	31c	Jan	Western Ashley Mineral	1	15c	15c	15½c	4,450	15c	34c	Jan
Redwater-Picadilly Petro	1	20c	20c	22c	26,700	20c	39c	Mar	Western Canada Brew	1	18	18	18	425	15	19	Apr
Reef Petroleum	1	30c	28c	30c	7,300	24c	50c	Jan	Western Grocers common	1	—	45	45	225	35½	55	May
Reeves MacDonald	1	—	4.50	4.50	200	4.10	5.00	Jan	Preferred	20	—	50	30	100	30	34	Jan
Regouart	1	—	4¾c	4¾c	1,000	4c	6½c	Feb	Western Homestead	10c	22c	19c	24c	18,450	15c	27c	Mar
Renable Mines	1	—	2.45	2.55	700	2.40	2.90	Feb	Weston (George) common	1	25	24½	25	308	23	26½	Apr
Reno Gold	73c	4½c	4½c	4½c	10,250	3½c	8c	Jan	Preferred	100	96	95½	96	115	95	103	Feb
Richfield Petroleum	1	33c	29c	33c	15,100	24c	40c	Mar	Wiltsey-Coghlan	1	10c	10c	10½c	8,500	9¼c	20c	Jan
Riverside Silk class A	1	29	29	29	50	28	30	Apr	Winchester Larder	1	11c	9c	14c	18,500	8c	14c	Jan
Robinson (Little) common	1	—	11	11	135	9¼	12	May	Windward Gold Mines	1	60c	55c	65c	16,900	55c	1.30	Jan
Roche Long Lac	1	9c	9c	9¼c	4,000	6c	12½c	Jan	Wingait Gold	1	—	3¾c	4c	3,500	3¾c	6c	Feb
Roxana Oils	1	—	18c	21¾c	6,500	18c	39c	Jan	Winnipeg Electric common	1	—	38	38¼	510	35¾	46	Feb
Royal Bank	10	27	26½	27	755	25	31	Feb	Preferred	100	—	99	99	25	99	100½	Feb
Royalite Oil	1	14%	13½	14%	7,962	12½	15	Feb	Winora Gold	1	—	5c	5c	500	4¼c	8c	Jan
Roy Silver Mines	1	29c	26c	35c	13,000	26c	47c	Jan	Wood (G & H) preferred	100	98	98	98	10	98	100	May
Russell Industries common	1	25	25	26¾	995	21½	27	May	Wool Combing	5	—	18½	18½	65	18½	23	Apr
Ryan Lake Mines	1	18c	17c	22c	26,700	16c	34c	Mar	Wright-Hargreaves	1	1.45	1.41	1.55	6,355	1.40	2.06	Jan
Ryanor Mining	1	—	7c	7c	1,000	6½c	10c	Jan	Yale Lead & Zinc	1	54c	54c	61c	15,400	50c	84c	Mar
St Lawrence Corp common	1	44%	44	45	3,040	28½	48½	May	Yellowx Mines	1	—	10c	10c	1,000	7½c	17c	Jan
1st preferred	49	88	88	89¼	350	57½	95	May	Yellowknife Bear Mines	1	97c	88c	1.00	75,591	72c	1.10	Feb
Called for redemption on July 16 at \$55 per share	—	—	—	—	—	—	—	—	York Knitting class A	1	—	5½	5½	115	5¼</		



# OVER-THE-COUNTER SECURITIES

Quotations for Friday June 15

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.88	5.23	Institutional Shares Ltd—			
Amerex Holding Corp.	10	47 1/4	—	Aviation Group shares.	1c	12.58	13.78
American Business Shares.	1	4.04	4.37	Bank Group shares.	1c	78c	81c
American Mutual Fund Inc.	1	11.63	12.64	Insurance Group shares.	1c	1.11	1.23
Aze-Houghton Fund Inc.	1	10.18	11.01	Stock and Bond Group.	1c	16.05	17.58
Aze-Houghton Fund B.	5	17.88	19.43	Investment Co of America.	1	11.84	12.87
Beneficial Corp.	1	6 1/4	6 3/4	Investment Trust of Boston.	1	10.43	11.40
Blair Holdings Corp.	1	1 1/8	2 3/8	Investors Management Fund.	1	18.20	18.61
Bond Inv Tr of America.	1	20.44	21.98	Keystone Custodian Funds—			
Boston Fund Inc.	1	23.17	25.05	B-1 (Investment Bonds)	1	26.29	27.48
Bowling Green Fund Inc—				B-2 (Medium Grade Bonds)	1	24.67	26.91
Net asset value.	10c	9.41	9.42	B-3 (Low Priced Bonds)	1	18.94	20.66
Broad Street Invest Corp.	5	21.14	22.95	B-4 (Speculative Bonds)	1	11.41	12.46
Bullock Fund Ltd.	1	23.48	25.72	K-1 (Income pfd Stocks)	1	17.44	19.03
Century Shares Trust.	1	38.20	41.30	K-2 (Appreciation pfd Stks)	1	27.10	29.56
Chemical Fund.	1	22.62	24.46	S-1 (Quality common Stks)	1	33.78	36.85
Christiana Securities com.	100	6.420	6.570	S-2 (Income com Stks)	1	17.62	19.22
Preferred	100	139	144	S-3 (Appreciation com Stks)	1	17.20	18.77
Commonwealth Investment.	1	6.69	7.27	S-4 (Low Priced com Stks)	1	7.17	7.83
Composite Bond & Pfd Stk				Knickerbocker Fund.	1	6.28	6.88
Fund Inc.	1	15.65	16.99	Lexington Trust Fund.	25c	10.00	10.93
Consolidated Investment Trust.	1	27	29	Loomis Sayles Mutual Fund—			
Delaware Fund.	1	16.63	18.28	(Net Asset Value)	1	37.42	37.42
Diversified Funds Inc—				Loomis Sayles Second Fund—			
Agriculture.	1	13.46	14.75	(Net Asset Value)	10	54.22	54.22
Automobile.	1	8.67	9.50	Managed Funds—			
Aviation.	1	10.55	11.56	Automobile shares.	1c	3.91	4.31
Bank stock.	1	12.52	13.72	Business Equipment shares.	1c	4.17	4.60
Building supply.	1	10.79	11.82	Electrical Equipment shares.	1c	4.37	4.82
Chemical.	1	19.00	20.82	General Industries shares.	1c	3.55	3.92
Corporate bond series.	1	10.58	11.23	Home Furnishings shares.	1c	3.86	4.26
Diversified Industry.	1	5.17	5.67	Non-Ferrous Metals.	1c	4.31	4.75
Diversified Investment Fund.	1	13.14	14.40	Paper shares.	1c	5.35	5.89
Diversified preferred stock.	1	11.57	12.68	Petroleum shares.	1c	5.56	6.12
Electrical equipment.	1	13.75	15.07	Steel shares.	1c	5.03	5.54
Insurance stock.	1	13.49	14.78	Manhattan Bond Fund Inc.	10c	7.85	8.60
Machinery.	1	12.08	13.24	Mass Investors Trust—			
Merchandising.	1	13.48	14.77	Ctfs of beneficial interest.	1	36.25	39.19
Metals.	1	12.89	14.13	Mass Investors 2nd Fund Inc.	1	17.44	18.85
Oils.	1	26.66	29.22	Massachusetts Life Fund.	1	111.02	119.38
Pacific Coast Invest Fund.	1	13.92	15.25	Mutual Fund of Boston Inc.	1	15.52	16.87
Public Utility.	1	8.42	9.23	Mutual Invest Fund Inc.	1	16.04	17.72
Railroad.	1	8.08	8.85	Nation-Wide Securities—			
Railroad Equipment.	1	8.31	9.11	Balanced Fund.	1	14.95	16.04
Steel.	1	11.27	12.35	National Investors Corp.	1	12.47	13.48
Tobacco.	1	10.23	11.21	National Security Series—			
Dividend Shares.	25c	1.83	2.01	Bond series.	1	7.07	7.73
Eaton & Howard.	1	30.22	32.31	Low Priced Bond Series.	1	6.94	7.58
Balanced Fund.	1	21.77	23.28	Preferred Stock Series.	1	7.47	8.16
Stock Fund.	1	5.12	5.31	Income Series.	1	4.92	5.38
Equity Fund Inc.	20c	5.12	5.28	Speculative Series.	1	3.89	4.25
Fidelity Fund Inc.	5	16.90	18.27	Stock Series.	1	5.81	6.35
Financial Industrial Fund Inc.	1	2.48	2.72	Industrial Stock Series.	1	9.18	10.03
First Boston Corp.	10	29 1/4	31 1/4	Selected Group Series.	1	4.85	5.30
First Mutual Trust Fund.	1	5.58	6.18	Low Priced Com Stock Series.	1	5.46	5.97
Founders Mutual Fund.	1	17.43	18.08	Natural Resources Fund Inc.	1c	4.58	5.02
Franklin Custodian Funds Inc—				New England Fund.	1	18.30	19.68
Preferred stock series.	1c	6.82	7.48	Pacific Amer Investors com.	10c	4 1/2	5
Common stock series.	1c	6.26	6.86	\$1.50 preferred.	5	24 1/4	26 1/4
Fundamental Investors Inc.	2	19.02	20.84	Petroleum & Trading.	5	20	25
Gas Industries Fund Inc.	1	18.79	20.31	Pine Street Fund Inc.	1	13.57	13.98
General Capital Corp.	1	67.65	72.74	Pioneer Fund Inc.	2.50	16.16	17.57
General Investors Trust.	1	5.64	6.15	Putnam (Geo) Fund.	1	18.37	19.75
Group Securities—				Republic Investors Fund.	1	18.07	19.36
Common (The) Stock Fund.	1c	8.19	8.99	Scudder, Stevens & Clark			
Automobile shares.	1c	7.56	8.29	Com Stk Fund (net asset val)	1	27.17	27.17
Aviation shares.	1c	8.69	9.52	Scudder, Stevens & Clark			
Building shares.	1c	8.62	9.45	Fund, Inc (net asset value).	1	56.48	56.48
Chemical shares.	1c	9.24	10.12	Selected Amer Shares.	2 1/2	13.59	14.68
Electrical Equipment shares.	1c	12.27	13.44	Shareholders Trust of Boston.	1	25.70	27.78
Food shares.	1c	5.09	5.59	Sovereign Investors.	1	7.88	8.63
Fully administered shares.	1c	7.91	8.67	State Street Investment Corp.*	1	61.50	64.00
General bond shares.	1c	8.32	9.12	Stein Roe & Farnham			
Industrial Machinery shares.	1c	8.82	9.67	Fund Inc.	25	64.36	65.01
Institutional bond shares.	1c	9.37	9.78	Technical Fund Inc.	1	9.87	10.75
Investing Company shares.	1c	10.85	11.66	Television-Electronics			
Low Priced shares.	1c	7.23	7.93	Fund Inc.	1	12.81	13.96
Merchandising shares.	1c	9.05	9.92	Texas Fund Inc.	1	13.48	14.57
Mining shares.	1c	6.75	7.40	Truisteed Industry Shares.	25c	87c	96c
Petroleum shares.	1c	12.14	13.29	Union Bond Fund series B.	1	18.81	—
Railroad Bond shares.	1c	2.66	2.93	Union Preferred Stock Fund.	1	21.90	—
RR Equipment shares.	1c	4.80	5.27	United Income Fund Shares.	1	11.83	12.86
Railroad stock shares.	1c	6.58	7.22	United Science Fund.	1	5.80	6.34
Steel shares.	1c	7.37	8.03	Value Line Fund Inc.	1	5.92	6.47
Tobacco shares.	1c	3.97	4.36	Wall Street Investing Corp.	1	12.59	12.85
Utility shares.	1c	5.89	6.46	Wellington Fund.	1	19.57	21.35
Guardian Mutual Fund Inc.	1	11.43	11.78	Whitehall Fund Inc.	1	19.39	20.85
Howe Plan Fund Inc.	1	4.92	5.32	Wisconsin Investment Co.	1	4.06	4.40
Income Foundation Fund.	10c	2.02	2.19	Unit Type Trusts—			
Incorporated Investors.	5	31.54	34.10	Diversified Trustee Shares—			
				Series E.	2.50	9.10	10.40
				Independence Trust Shares.	1	2.38	2.68
				North Amer Trust Shares—			
				Series 1955.	1	4.92	—
				Series 1956.	1	2.62	—

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
170s Aug 15, 1951.	99.31	100.1	Central Bank for Cooperatives—		
2s Sept. 14, 1951.	99.31	100.1	1 1/2s Feb 1, 1953.	98.16	99
2s Oct 15, 1951.	99.30	100	Panama Canal 3s.	116	117 1/2
2 1/2s Oct. 15, 1951.	99.31	100.1	Federal Land Bank Bonds—		
1 1/2s Nov. 15, 1951.	99.28	99.30	1 1/2s May 1, 1952-1950.	98.28	99.4
2 1/2s Feb 15, 1952.	99.31	100.1	1 1/2s Jan. 1, 1953-1951.	98.16	98.28
2 3/4s April 15, 1952.	99.31	100.1	2 1/2s Feb. 1, 1955-1953.	99.20	100
			1 1/2s Oct. 1, 1957-1955.	96.8	99.20

## U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Treasury Notes—				Treasury Notes—(Cont.)		
1 1/2s Aug. 1, 1951.	100.0103	.0286		1 1/2s April 1, 1952 w/.	100.4	100.5
1 1/2s Oct. 1, 1951.	99.9560	.9847		1 1/2s July 1, 1951 "B".	100.2	100.3
1 1/2s Oct. 15, 1951.	99.9404	.9601		1 1/2s July 1, 1951 "C".	100.2	100.3
1 1/2s Nov. 1, 1951.	99.9323	.9547		1 1/2s July 1, 1951 "D".	98.23	98.26
Values shown below are				1 1/2s March 15, 1954.	98.20	98.23
in 32nds				1 1/2s March 15, 1955.	98.20	98.23
				1 1/2s Dec. 15, 1955.	99.7	99.10

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.65%	10- 2-50	7- 2-51	b2.00	1.80%	1.85%	1- 2-51	10- 1-51	b2.20	1.95%
1.70%	11- 1-50	8- 1-51	b2.10	1.85%	1.85%	2- 1-51	11- 1-51	b2.20	1.95%
2.00%	5- 1-51	8- 1-51	b2.10	1.85%	2.00%	3- 1-51	12- 3-51	b2.20	2.05%
1.75%	12- 1-50	9- 4-51	b2.15	1.90%	2.00%	4- 2-51	1- 2-52	b2.30	2.05%
2.05%	6- 1-51	9- 4-51	b2.15	1.90%	2.15%	5- 1-51	2- 1-52	b2.35	2.15%
					2.25%	6- 1-51	3- 3-52	b2.40	2.25%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
June 21, 1951.	b1.15	0.50%	August 9, 1951.	b1.40	1.25%
June 28, 1951.	b1.20	0.65%	August 16, 1951.	b1.40	1.25%
July 5, 1951.	b1.30	0.90%	August 23, 1951.	b1.40	1.30%
July 12, 1951.	b1.35	1.00%	August 30, 1951.	b1.40	1.30%
July 19, 1951.	b1.35	1.05%	Sept. 6, 1951.	b1.42	1.32%
July 26, 1951.	b1.35	1.10%	Sept. 13, 1951.	b1.42	1.32%
August 2, 1951.	b1.40	1.20%			

Primary Markets in

# New York City Bank Stocks

## KUGEL, STONE & Co.

Incorporated

20 Broad Street New York 5, N. Y.

Telephone: WHitehall 3-2050 Teletype: N. Y. 1-1822

## Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.	100	29	30 3/4	First National Bank	100	237	243
Bank of New York & Fifth Avenue	100	333	348	Harris Trust & Savings	100	290	305
Bankers Trust	10	43 1/2	45 1/2	Northern Trust Co.	100	615	635
Central Hanover Bank & Trust	20	87 1/2	90 1/2	Cleveland			
Chase National Bank	15	36 3/4	38 3/4	Central National Bank	20	28 1/2	30
Chemical Bank & Trust	10	42 1/4	44 1/4	Cleveland Trust Co.	100	365	375
Continental Bank & Trust	10	5 1/2	5 3/4	National City Bank	16	36	37 1/2
Corn Exchange Bank & Trust	20	61 3/4	63 3/4	Union Bank of Commerce	10	31 1/2	33
County Trust Co. (White Plains, N Y)	16	x39 1/2	41 1/2	Detroit			
Empire Trust	10	106	110	National Bank of Detroit	10	40 1/2	42
Federation Bank &							



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 16 clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.6% above those for the corresponding week last year. Our preliminary totals stand at \$16,617,205,576 against \$15,886,303,970 for the same week in 1950. At this center there is a gain for the week ended Friday of 4.9%. Our comparative summary for the week follows:

Week Ended June 16—	1951	1950	Per Cent
New York	\$8,117,412,654	\$7,741,246,723	+ 4.9
Chicago	871,736,056	878,755,945	+ 1.1
Philadelphia	962,000,000	952,000,000	+ 1.1
Boston	535,310,822	487,436,888	+ 9.8
Kansas City	333,268,727	372,245,887	+ 2.4
St. Louis	311,800,000	303,700,000	+ 2.6
San Francisco	452,416,000	363,259,000	+ 24.5
Pittsburgh	336,000,412	326,629,302	+ 6.0
Cleveland	431,614,956	372,318,651	+ 15.9
Baltimore	273,663,079	258,246,557	+ 6.0
10 cities five days	\$12,645,922,706	\$11,965,838,953	+ 5.7
Other cities, five days	3,233,999,725	3,140,207,295	+ 3.0
Total all cities, five days	\$15,879,922,431	\$15,106,046,243	+ 5.1
All cities, one day	737,283,145	780,257,722	- 5.5
Total all cities for week	\$16,617,205,576	\$15,886,303,970	+ 4.6

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1951 and 1950 follow:

Description—	Month of May—		Five Months—	
	1951	1950	1951	1950
Number of shs.	38,456,890	41,604,044	219,736,533	206,242,101
<b>Bonds—</b>				
Railroad & misc.	\$61,391,200	\$75,038,300	\$385,341,100	\$406,274,700
Internat'l Bank.	10,000	34,000	150,000	233,000
Foreign govt.	6,407,500	7,260,960	40,055,500	47,738,370
U.S. Government	5,000	13,500	1,961,000	135,700
Total bonds	\$67,813,700	\$82,346,760	\$427,507,600	\$454,381,770

The volume of transactions in share properties on the New York Stock Exchange for the first five months of 1948 to 1951 is indicated in the following:

Months—	1951		1949		1948	
	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares
January	70,180,730	42,576,115	18,825,034	20,217,606		
February	41,233,877	33,406,252	17,179,755	16,801,236		
March	35,625,302	40,411,025	21,135,600	22,992,575		
1st Quarter	147,039,909	116,393,392	57,140,389	60,011,467		
April	34,289,734	48,244,665	19,313,984	34,613,555		
May	38,456,890	41,604,044	18,179,374	42,769,258		

The course of bank clearings at leading cities for the month of May and the five months, ended with May in each of the four years is shown below:

(000,000 omitted)	Month of May				Jan. 1 to May 31			
	1951	1950	1949	1948	1951	1950	1949	1948
New York	35,014	32,336	29,433	29,467	182,785	155,926	146,577	153,852
Chicago	3,496	3,371	2,879	3,182	19,155	15,532	14,854	15,909
Boston	2,386	2,095	1,847	1,851	12,237	9,862	9,456	9,668
Philadelphia	4,783	4,278	3,699	3,749	23,653	19,978	18,783	19,375
St. Louis	1,328	1,223	1,123	1,100	6,865	5,728	5,636	5,844
Pittsburgh	1,526	1,355	1,238	1,184	7,670	6,395	6,414	6,193
San Fran.	2,241	1,647	1,561	1,659	11,258	8,346	8,036	8,533
Baltimore	1,149	1,010	885	880	5,649	4,648	4,320	4,456
Cincinnati	906	806	679	697	3,739	3,739	3,577	3,720
Kansas City	1,451	1,281	1,198	1,328	7,738	6,285	6,250	6,822
Cleveland	1,807	1,404	1,239	1,278	8,985	6,486	6,477	6,647
Minneapolis	1,270	1,079	990	1,029	6,385	5,043	5,081	5,374
New Orleans	614	559	539	504	3,038	2,624	2,706	2,495
Detroit	2,248	1,851	1,602	1,615	11,072	8,579	8,150	8,181
Louisville	581	550	484	476	3,130	2,630	2,522	2,467
Omaha	630	498	460	465	3,236	2,464	2,388	2,500
Providence	131	122	107	110	699	590	535	565
Milwaukee	365	290	243	233	1,867	1,424	1,265	1,248
Buffalo	438	382	329	322	2,283	1,771	1,664	1,755
St. Paul	447	401	369	336	2,221	1,897	1,814	1,751
Denver	577	475	401	428	2,844	2,241	2,073	2,127
Kentapolis	283	244	224	221	1,368	1,161	1,118	1,094
Richmond	615	535	483	478	3,158	2,564	2,545	2,457
Memphis	461	365	334	330	2,328	1,951	1,911	1,851
Seattle	687	544	474	465	3,352	2,460	2,310	2,444
Salt Lake C.	284	247	223	218	1,434	1,148	1,150	1,110
Hartford	131	118	113	105	659	554	551	532
Total 27 cities	66,349	59,086	53,156	53,710	339,804	282,026	268,163	278,977
Other cities	10,935	9,334	8,183	8,354	54,899	44,968	42,183	42,117
Total all	77,284	68,420	61,339	62,064	394,703	326,994	310,346	321,094
Out. N.Y.C.	42,269	36,084	31,905	32,597	211,918	171,067	163,769	167,242

We now add our detailed statement showing the figures for each city for the month of May and the week ended June 9 for four years:

Clearings at—	Month of May		Inc. or Dec. %	Jan. 1 to May 31		Inc. or Dec. %	Week Ended June 9		Inc. or Dec. %	1949	1948
	1951	1950		1951	1950		1951	1950			
<b>First Federal Reserve District—Boston—</b>											
Maine—Bangor	8,210,922	7,131,292	+ 15.1	41,078,699	35,207,006	+ 16.7	2,053,690	2,067,048	- 0.6	1,630,340	1,851,179
Portland	19,285,674	18,905,112	+ 2.0	98,050,369	88,540,086	+ 13.3	4,669,113	4,965,355	- 6.0	3,997,726	4,661,415
<b>Massachusetts—Boston</b>	2,386,690,853	2,095,414,002	+ 13.9	12,237,732,166	9,862,431,047	+ 24.1	500,074,110	438,737,806	+ 14.0	391,090,883	429,905,653
Fall River	9,102,448	8,705,735	+ 4.6	48,632,966	40,659,291	+ 19.6	2,017,237	2,017,237	+ 11.0	1,579,403	1,831,426
Holyoke	4,900,488	4,768,914	+ 2.8	25,013,296	21,026,016	+ 19.0					
Lowell	4,758,783	4,217,637	+ 12.8	22,549,738	19,499,528	+ 15.6	1,110,966	1,047,826	+ 6.0	336,550	788,300
New Bedford	10,213,850	8,663,644	+ 17.9	49,691,307	40,297,824	+ 23.3	2,225,823	2,128,239	+ 4.6	1,716,030	2,033,356
Springfield	43,863,049	39,385,080	+ 11.4	214,249,837	177,125,734	+ 21.9	10,025,333	8,729,949	+ 14.8	6,752,588	7,655,553
Worcester	34,179,593	27,992,946	+ 22.1	170,721,209	126,786,504	+ 34.6	8,107,525	5,977,978	+ 35.6	5,081,443	5,600,983
<b>Connecticut—Hartford</b>	131,729,526	118,584,672	+ 11.1	659,698,855	554,204,598	+ 19.0	30,062,030	25,382,929	+ 18.4	21,870,310	23,345,634
New Haven	59,595,173	53,503,528	+ 11.4	292,237,599	254,356,494	+ 14.9	13,726,057	13,113,767	+ 4.6	10,597,683	11,595,362
Waterbury	16,293,900	14,166,600	+ 15.0	72,669,200	61,062,200	+ 19.0					
<b>Rhode Island—Providence</b>	131,062,800	122,259,400	+ 7.2	699,424,400	590,532,300	+ 18.4	28,014,600	24,652,700	+ 13.6	23,985,500	26,292,600
<b>New Hampshire—Manchester</b>	7,421,160	6,452,905	+ 15.0	34,315,093	29,393,920	+ 16.7	1,504,473	1,463,204	+ 2.8	1,374,374	1,332,262
<b>Total (14 cities)</b>	2,867,307,764	2,530,151,467	+ 13.3	14,666,064,734	11,899,132,548	+ 23.3	603,813,664	530,290,038	+ 13.9	470,213,230	516,923,739

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 9. For that week there was an increase of 18.7%, the aggregate of clearings for the whole country having amounted to \$16,571,084,269 against \$13,957,215,085 in the same week in 1950. Outside of this city there was an increase of 10.3%, the bank clearings at this center having registered an increase of 27.4%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that the New York Reserve District (including this city) the totals register an increase of 27.1%, in the Boston Reserve District of 13.9% and in the Philadelphia Reserve District of 1.5%. In the Cleveland Reserve District the totals record a gain of 21.9%, in the Richmond Reserve District of 6.2% and in the Atlanta Reserve District of 15.7%. The Chicago Reserve District has managed to enlarge its totals by 0.2%, the St. Louis Reserve District by 14.1% and the Minneapolis Reserve District by 13.5%. In the Dallas Reserve District the totals show a falling off of 9.2%, but in the Kansas City Reserve District the totals show an improvement of 9.7% and in the San Francisco Reserve District of 21.9%.

In the following we furnish a summary by Federal Reserve Districts:

Federal Reserve Districts	Week of June 9—		Inc. or Dec. %	1949	1948
	1951	1950			
<b>Federal Reserve Districts</b>					
1st Boston	603,813,664	530,290,038	+ 13.9	470,213,230	516,923,739
2nd New York	9,060,434,914	7,126,520,693	+ 27.1	6,634,276,651	7,026,813,322
3rd Philadelphia	1,051,103,867	1,035,777,464	+ 1.5	840,594,150	881,669,420
4th Cleveland	955,512,115	783,941,209	+ 21.9	709,587,546	787,844,669
5th Richmond	501,713,125	472,595,465	+ 6.2	423,342,801	410,199,878
6th Atlanta	742,613,378	642,055,664	+ 15.7	582,031,356	570,682,338
7th Chicago	1,035,690,372	1,033,153,844	+ 0.2	928,891,622	983,361,739
8th St. Louis	519,101,699	454,956,268	+ 14.1	421,505,273	448,589,171
9th Minneapolis	423,344,483	372,069,478	+ 13.5	344,212,120	381,819,225
10th Kansas City	494,477,081	450,619,799	+ 9.7	419,121,394	484,489,573
11th Dallas	314,979,983	346,798,524	- 9.2	273,564,193	291,663,020
12th San Francisco	868,299,568	707,536,639	+ 21.9	649,227,525	723,849,144
<b>Total</b>	16,571,084,269	13,957,215,085	+ 18.7	12,698,567,870	13,507,905,538
Outside New York City	7,801,996,312	7,072,664,063	+ 10.3	6,290,677,684	6,771,373,020

We also furnish today a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 13.0%, the 1951 aggregate of clearings having been \$77,284,816,370 and the 1950 aggregate \$68,420,516,810. In the New York Reserve District the totals show an improvement of 8.6%, in the Boston Reserve District of 13.3% and in the Philadelphia Reserve District of 11.8%. In the Cleve-

land Reserve District the totals are larger by 18.3% in the Richmond Reserve District by 14.2% and in the Atlanta Reserve District by 19.1%. The Chicago Reserve District has to its credit a gain of 19.1%, the St. Louis Reserve District of 9.8%, and the Minneapolis Reserve District of 15.7%. In the Kansas City Reserve District the totals record an expansion of 18.4%, in the Dallas Reserve District of 17.9% and in the San Francisco Reserve District of 25.6%.

Federal Reserve Districts	Month of May—		Inc. or Dec. %	1949	1948
	1951	1950			
<b>Federal Reserve Districts</b>					
1st Boston	2,867,307,764	2,530,151,467	+ 13.3	2,235,787,439	2,237,842,399
2nd New York	36,439,991,178	33,550,583,445	+ 8.6	30,514,130,839	30,535,439,259
3rd Philadelphia	5,039,465,553	4,505,585,578	+ 11.8	3,900,143,453	3,946,177,704
4th Cleveland	4,756,890,815	4,020,023,548	+ 18.3	3,532,586,923	3,561,942,938
5th Richmond	2,344,721,639	2,053,598,265	+ 14.2	1,798,339,471	1,743,



Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 9			1949	1948
	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %	1951	1950	Inc. or Dec. %		
<b>Second Federal Reserve District—New York—</b>											
New York—Albany	127,900,828	98,418,948	+30.0	695,443,355	711,588,222	-2.3	27,455,144	13,067,940	+110.1	17,160,474	65,270,846
Binghamton	15,665,023	14,439,924	+8.5	80,810,404	87,625,004	+7.9	3,640,087	3,018,873	+20.6	2,923,609	2,885,060
Buffalo	438,678,531	382,891,151	+14.6	2,288,316,916	1,771,685,376	+29.2	91,120,817	79,417,162	+14.7	75,978,902	75,370,066
Elmira	10,470,242	9,012,412	+16.2	47,989,621	39,786,774	+20.7	2,028,122	1,709,251	+18.6	1,416,632	1,429,137
Jamestown	10,252,907	9,394,281	+9.1	49,982,790	41,011,771	+21.9	2,039,374	1,809,090	+12.7	1,735,822	1,848,288
New York	35,014,959,556	32,336,344,820	+8.3	182,785,545,340	155,926,774,770	+17.2	8,769,093,957	6,884,551,022	+27.4	6,407,890,186	6,736,532,518
Rochester	117,159,978	95,738,627	+22.4	555,987,172	446,075,841	+24.6	23,508,864	20,232,215	+16.6	18,407,656	19,970,823
Syracuse	81,271,776	66,612,966	+22.0	392,510,500	313,426,362	+25.2	16,616,109	14,250,124	+16.6	12,647,825	9,819,208
Utica	15,270,095	13,070,146	+16.8	75,888,326	60,753,746	+24.9	1,067,590	1,388,097	+30.1	1,280,398	1,548,916
Connecticut—Stamford	82,278,261	74,611,091	+10.3	383,748,734	311,683,995	+23.1	18,067,590	13,883,097	+30.1	705,285	733,183
New Jersey—Montclair	(a)	4,040,396	—	(a)	19,017,645	—	51,567,488	43,846,454	+17.6	39,164,436	44,082,144
Newark	240,550,531	195,793,660	+22.9	1,168,982,725	905,582,490	+29.1	55,217,362	49,823,245	+10.8	43,443,426	53,323,128
Northern New Jersey	277,524,159	242,618,516	+14.4	1,371,336,386	1,103,314,390	+24.3	—	—	—	—	—
Oranges	8,009,291	7,602,507	+5.3	39,580,149	35,811,049	+10.5	—	—	—	—	—
<b>Total (14 cities)</b>	<b>36,439,991,178</b>	<b>33,556,583,445</b>	<b>+8.6</b>	<b>189,936,122,418</b>	<b>161,754,119,435</b>	<b>+17.4</b>	<b>9,060,434,914</b>	<b>7,126,520,693</b>	<b>+27.1</b>	<b>6,634,276,651</b>	<b>7,026,813,322</b>
<b>Third Federal Reserve District—Philadelphia—</b>											
Pennsylvania—Altoona	5,396,887	4,985,536	+8.2	27,857,038	22,741,354	+22.5	1,252,679	1,275,597	-1.8	1,221,764	1,364,032
Bethlehem	6,226,429	5,165,939	+20.5	39,714,916	25,855,893	+53.6	1,597,109	1,305,227	+22.4	1,251,448	1,333,946
Chester	5,603,621	4,961,487	+12.9	26,080,773	23,601,109	+10.5	1,446,701	1,232,856	+17.4	1,117,903	1,232,476
Harrisburg	27,367,739	24,592,142	+11.3	133,845,836	110,516,723	+21.1	4,177,088	3,594,267	+16.2	3,335,669	4,567,494
Lancaster	17,592,259	15,674,886	+12.2	90,933,493	72,603,897	+25.3	—	—	—	—	—
Lebanon	5,155,558	4,538,956	+13.6	24,649,149	21,013,137	+17.3	—	—	—	—	—
Norristown	7,261,952	6,478,247	+12.1	35,430,593	29,752,500	+19.1	—	—	—	—	—
Philadelphia	4,783,000,000	4,278,000,000	+11.8	23,653,000,000	19,978,000,000	+18.4	1,002,000,000	992,000,000	+1.0	803,000,000	842,000,000
Reading	15,723,508	13,990,920	+17.4	75,674,095	63,978,289	+18.3	3,357,586	2,127,152	+57.9	2,336,725	2,857,264
Scranton	28,204,176	26,502,543	+6.4	141,544,875	116,276,056	+21.7	5,573,359	5,603,959	-0.5	5,427,703	6,080,173
Wilkes-Barre	13,539,904	12,020,985	+12.6	66,941,304	56,647,689	+18.2	3,397,943	2,603,623	+30.5	2,164,265	2,540,204
York	26,489,945	22,647,291	+17.0	126,505,983	100,356,384	+26.1	5,563,401	5,431,168	+2.4	3,846,424	4,762,375
Du Bois	1,191,637	1,280,256	-7.7	4,741,384	6,199,413	+76.5	—	—	—	—	—
Hazleton	6,595,837	6,792,358	-3.1	33,248,394	29,672,260	+12.1	—	—	—	—	—
Delaware—Wilmington	50,081,186	43,610,992	+14.8	267,060,532	225,387,243	+18.5	13,029,103	9,821,257	+32.7	9,511,803	8,219,606
New Jersey—Trenton	35,943,040	35,943,040	+11.6	194,794,303	177,384,324	+9.8	9,703,898	10,782,228	-10.0	7,380,455	6,691,850
<b>Total (16 cities)</b>	<b>5,039,465,553</b>	<b>4,506,583,578</b>	<b>+11.8</b>	<b>24,942,072,668</b>	<b>21,059,992,271</b>	<b>+18.4</b>	<b>1,051,103,867</b>	<b>1,035,777,464</b>	<b>+1.5</b>	<b>840,594,159</b>	<b>881,669,420</b>
<b>Fourth Federal Reserve District—Cleveland—</b>											
Ohio—Canton	37,049,019	38,462,921	-3.7	187,426,680	158,717,179	+18.1	8,439,112	7,929,723	+6.4	6,613,448	8,100,766
Cincinnati	906,812,944	806,934,456	+12.4	4,730,189,312	3,739,228,000	+26.5	196,231,532	168,914,560	+16.2	151,980,760	162,911,563
Cleveland	1,807,614,248	1,404,204,394	+28.7	8,985,130,617	6,486,768,740	+38.5	379,102,521	286,843,587	+32.2	258,757,032	294,550,219
Columbus	177,337,800	166,429,300	+6.6	857,611,900	738,207,300	+16.2	34,015,100	35,159,060	-3.3	30,636,200	33,655,500
Hamilton	9,215,054	7,004,724	+31.6	47,663,607	36,869,294	+29.3	—	—	—	—	—
Lorain	6,070,420	5,441,275	+11.6	26,481,057	22,867,867	+15.8	—	—	—	—	—
Mansfield	25,162,553	22,299,744	+12.8	130,620,162	105,099,865	+24.3	6,389,375	5,243,568	+21.9	4,377,228	4,925,739
Youngstown	43,528,011	33,986,509	+28.1	199,343,035	154,807,326	+28.8	7,879,097	7,813,512	+0.8	6,730,345	6,271,886
Newark	22,593,055	18,318,043	+23.3	113,728,405	87,523,854	+29.9	—	—	—	—	—
Toledo	105,463,110	78,462,444	+34.4	513,149,346	380,240,033	+35.0	—	—	—	—	—
Pennsylvania—Beaver County	3,271,738	2,784,649	+17.5	15,699,733	12,600,158	+24.6	—	—	—	—	—
Greensburg	2,638,837	1,930,457	+36.7	12,208,504	9,233,404	+32.2	—	—	—	—	—
Pittsburgh	1,526,013,152	1,355,301,885	+12.6	7,670,964,442	6,395,322,416	+19.9	323,326,378	272,037,639	+18.9	250,492,533	277,426,996
Erie	26,613,183	24,685,937	+7.8	133,288,441	111,135,831	+19.9	—	—	—	—	—
Oil City	19,345,708	18,399,319	+5.1	96,709,470	87,355,062	+10.7	—	—	—	—	—
Kentucky—Lexington	17,874,847	17,859,882	+0.1	117,169,888	110,238,478	+6.3	—	—	—	—	—
West Virginia—Wheeling	20,295,036	17,517,609	+15.9	97,785,124	78,057,765	+25.3	—	—	—	—	—
<b>Total (17 cities)</b>	<b>4,756,890,815</b>	<b>4,020,023,548</b>	<b>+18.3</b>	<b>23,935,169,723</b>	<b>18,714,272,572</b>	<b>+27.9</b>	<b>955,512,115</b>	<b>783,941,269</b>	<b>+21.9</b>	<b>709,587,546</b>	<b>787,844,669</b>
<b>Fifth Federal Reserve District—Richmond—</b>											
West Virginia—Huntington	13,632,346	11,893,766	+14.6	63,492,139	53,896,797	+17.8	3,307,049	2,749,589	+20.3	2,402,348	2,932,511
Virginia—Norfolk	68,769,000	54,738,000	+25.6	317,961,000	256,783,000	+23.8	14,892,000	14,899,000	-0.1	12,769,000	11,968,000
Richmond	615,207,468	555,196,820	+10.8	3,158,665,096	2,564,370,922	+23.2	129,582,824	134,548,743	-3.7	117,439,680	118,042,348
South Carolina—Charleston	20,361,025	15,515,569	+31.2	96,351,323	77,553,324	+24.2	4,268,265	4,705,380	-9.3	4,038,753	4,008,267
Columbia	38,572,380	33,333,404	+15.7	192,858,430	167,870,230	+14.9	—	—	—	—	—
Maryland—Baltimore	1,149,671,239	1,010,601,131	+13.8	5,649,908,531	4,648,450,489	+21.5	241,511,767	221,025,500	+9.3	211,223,964	202,783,327
Frederick	5,970,189	4,657,558	+28.2	28,043,992	21,615,768	+29.7	—	—	—	—	—
District of Columbia—Washington	432,537,992	387,722,017	+11.6	2,165,824,756	1,797,752,464	+20.5	108,151,220	94,667,253	+14.3	77,409,056	70,465,425
<b>Total (8 cities)</b>	<b>2,344,721,639</b>	<b>2,053,598,265</b>	<b>+14.2</b>	<b>11,673,104,967</b>	<b>9,588,292,994</b>	<b>+21.8</b>	<b>501,713,125</b>	<b>472,595,465</b>	<b>+6.2</b>	<b>425,342,801</b>	<b>410,199,878</b>
<b>Sixth Federal Reserve District—Atlanta—</b>											
Tennessee—Knoxville	88,988,515	72,016,547	+23.6	473,496,671	367,917,188	+28.7	20,569,730	15,028,450	+36.9	14,155,407	16,490,051
Nashville	373,453,726	323,298,044	+15.5	1,819,947,594	1,542,700,773	+18.0	82,696,986	69,445,463	+19.1	67,409,194	64,302,888
Georgia—Atlanta	1,236,200,000	1,023,600,000	+20.8	6,260,900,000	5,062,900,000	+23.7	273,300,000	213,500,000	+28.0	197,100,000	194,000,000
Augusta	28,977,417	20,682,227	+40.1	132,252,934	92,169,855	+43.5	5,575,917	5,558,878	+0.3	4,791,990	4,037,877
Columbus	22,709,607	20,004,073	+13.5	109,421,866	95,444,116	+14.6	—	—	—	—	—
Macon	18,507,028	16,153,943	+14.6	91,907,702	74,685,709	+23.1	5,142,709	5,265,263	-2.3	3,674,358	4,224,341
Florida—Jacksonville	521,797,475	426,073,840	+22.5	2,658,853,848	2,141,093,414	+24.2	108,098,530	108,056,815	+0.1	85,368,974	76,584,531
Tampa	39,715,018	33,307,386	+19.2	205,001,868	170,310,522	+20.4	—	—	—	—	—
Alabama—Birmingham	543,501,075	426,022,506	+27.6	2,652,635,955	2,111,982,906	+25.6	106,057,028	101,655,683	+4.3	88,131,677	99,335,671
Mobile	34,682,204	29,135,357	+19.0	168,712,808	136,217,347	+23.9	7,621,200	7,971,345	-4.4	6,962,468	7,837,031
Montgomery	17,665,254	17,058,337	+3.6	93,228,816	82,694,271	+12.7	—	—	—	—	—
Mississippi—Hattiesburg	19,273,000	17,438,000	+10.5	98,218,000	87,243,000	+12.6	—	—	—	—	—
Jackson	40,842,592	37,759,336	+8.2	219,419,126	187,258,940	+17.2	—	—	—		



Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 9		
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %
<b>Ninth Federal Reserve District—Minneapolis—</b>									
Minnesota—Duluth	29,485,993	26,017,009	+13.3	139,329,756	119,923,900	+16.2	8,946,853	3,554,578	+4.6
Minnesota—Minneapolis	1,270,454,833	1,079,507,547	+17.7	6,385,140,942	5,043,683,058	+26.6	277,415,513	247,268,669	+12.2
Rochester	7,826,267	6,686,101	+17.2	35,138,383	30,618,099	+14.8	—	—	—
St. Paul	447,785,924	401,115,712	+11.6	2,221,153,072	1,897,988,598	+17.0	111,826,382	94,888,988	+17.9
Winona	3,626,000	3,661,849	-1.1	18,253,650	17,906,993	+1.9	—	—	—
Fergus Falls	1,247,482	1,084,645	+15.0	5,729,368	4,971,465	+15.2	—	—	—
North Dakota—Fargo	28,586,080	24,838,625	+15.1	151,163,129	129,778,158	+16.5	7,041,770	5,378,111	+30.9
Grand Forks	3,882,000	3,597,000	+7.9	20,176,000	17,348,000	+16.3	—	—	—
Minot	5,086,775	4,293,805	+18.5	24,542,322	20,760,606	+18.2	—	—	—
South Dakota—Aberdeen	14,823,317	13,429,336	+10.4	74,574,870	59,291,661	+25.8	3,626,541	3,217,311	+12.7
Sioux Falls	27,106,077	24,785,721	+9.4	136,579,234	120,267,026	+13.6	—	—	—
Huron	3,160,535	2,766,169	+14.3	17,154,042	14,128,273	+21.4	—	—	—
Montana—Billings	17,151,530	14,390,723	+19.2	86,505,892	68,433,632	+26.4	3,816,900	3,731,254	+2.3
Great Falls	13,748,541	12,636,253	+8.8	69,073,609	61,686,883	+12.0	—	—	—
Helena	47,281,930	41,542,762	+14.1	242,789,148	203,097,108	+19.5	10,670,519	9,933,667	+7.5
Lewiston	1,666,293	1,478,832	+12.7	8,044,427	6,979,491	+15.3	—	—	—
<b>Total (16 cities)</b>	<b>1,923,029,577</b>	<b>1,661,835,089</b>	<b>+15.7</b>	<b>9,635,347,944</b>	<b>7,816,862,951</b>	<b>+23.3</b>	<b>423,344,483</b>	<b>372,969,478</b>	<b>+13.5</b>
<b>Tenth Federal Reserve District—Kansas City—</b>									
Nebraska—Fremont	3,450,520	2,970,939	+16.1	16,638,507	11,813,704	+40.8	934,729	782,557	+19.4
Lincoln	36,079,441	30,627,206	+17.8	176,615,578	146,271,300	+20.7	622,997	532,466	+17.0
Omaha	630,972,526	498,649,550	+26.5	3,236,487,733	2,464,661,024	+31.3	3,419,402	7,278,728	+15.7
Kansas—Manhattan	3,227,614	2,671,658	+20.8	14,245,786	12,221,195	+16.6	140,842,890	120,182,728	+17.2
Parsons	1,618,693	1,158,210	+39.3	7,485,220	5,880,520	+27.3	—	—	—
Topeka	37,366,240	33,300,152	+12.2	194,255,974	163,933,738	+18.5	9,159,615	8,000,247	+14.5
Wichita	70,912,655	64,330,428	+13.7	354,937,941	270,288,058	+31.3	14,990,412	13,273,615	+12.9
Missouri—Joplin	7,199,838	6,330,428	+13.7	35,357,557	29,033,101	+21.8	—	—	—
Kansas City	1,451,142,895	1,231,253,207	+13.3	7,738,897,047	6,285,770,883	+23.1	301,819,023	282,990,368	+6.7
St. Joseph	52,561,148	44,882,291	+17.9	285,799,566	218,828,853	+30.6	11,779,739	12,262,702	-3.9
Carthage	1,849,412	1,506,343	+22.8	11,562,578	9,075,255	+27.4	—	—	—
Oklahoma—Tulsa	178,525,463	145,755,437	+22.5	900,617,643	701,936,537	+28.3	—	—	—
Colorado—Colorado Springs	14,283,876	10,985,204	+30.0	69,361,074	50,553,605	+37.2	3,253,293	2,694,226	+20.7
Denver	577,242,120	475,913,774	+21.3	2,844,277,392	2,241,342,285	+26.9	2,654,931	2,565,162	+3.5
Pueblo	14,177,565	11,179,181	+26.8	68,327,728	48,488,017	+40.9	—	—	—
<b>Total (15 cities)</b>	<b>3,080,610,056</b>	<b>2,600,984,146</b>	<b>+18.4</b>	<b>15,954,862,324</b>	<b>12,660,098,115</b>	<b>+16.6</b>	<b>494,477,081</b>	<b>450,619,799</b>	<b>+9.7</b>
<b>Eleventh Federal Reserve District—Dallas—</b>									
Texas—Austin	42,778,589	35,672,438	+19.9	186,498,928	172,022,855	+8.4	8,097,683	10,277,075	-21.2
Beaumont	19,195,905	19,932,724	-3.7	96,515,463	96,132,539	+0.4	—	—	—
Dallas	1,292,387,625	1,119,620,283	+15.4	6,778,724,940	5,487,931,121	+23.5	257,819,179	283,214,245	-9.0
El Paso	126,695,512	105,067,853	+20.6	678,937,258	529,292,523	+28.0	—	—	—
Ft. Worth	137,551,815	115,669,673	+18.9	678,511,653	530,465,102	+27.9	28,364,669	31,237,208	-6.3
Galveston	28,355,000	23,607,000	+20.1	142,948,000	117,690,000	+21.5	5,807,000	6,626,000	-12.4
Houston	1,101,213,684	905,285,887	+21.7	5,609,550,846	4,462,413,901	+25.7	—	—	—
Port Arthur	6,252,772	5,182,804	+20.6	31,847,035	29,746,738	+7.1	—	—	—
Wichita Falls	23,530,841	20,666,487	+13.9	112,173,482	101,324,932	+10.7	5,003,100	5,439,214	-8.3
Texarkana	6,050,338	6,053,512	-0.1	29,504,281	25,469,330	+15.8	—	—	—
Louisiana—Shreveport	43,744,698	42,322,845	+3.4	228,092,534	203,674,355	+12.0	9,888,352	9,905,082	-0.2
<b>Total (11 cities)</b>	<b>2,827,756,779</b>	<b>2,390,081,506</b>	<b>+17.9</b>	<b>14,573,304,420</b>	<b>11,756,163,396</b>	<b>+24.0</b>	<b>314,979,983</b>	<b>346,793,524</b>	<b>-9.2</b>
<b>Twelfth Federal Reserve District—San Francisco—</b>									
Washington—Bellingham	6,521,209	5,271,075	+23.7	29,654,307	23,673,229	+25.3	—	—	—
Seattle	637,650,381	544,061,348	+26.4	3,352,898,562	2,460,660,536	+36.3	144,762,382	122,844,956	+17.8
Yakima	16,098,805	15,028,492	+7.1	80,810,972	65,740,411	+22.9	4,253,540	3,730,960	+14.0
Idaho—Eolse	29,560,248	29,724,318	-0.6	156,501,717	140,442,490	+11.4	—	—	—
Oregon—Eugene	11,598,000	9,671,000	+19.9	51,967,000	38,077,000	+36.5	—	—	—
Portland	672,259,127	635,402,999	+5.8	3,303,735,250	2,891,638,640	+14.3	140,603,057	145,810,096	-3.6
Utah—Ogden	11,764,351	10,927,572	+7.7	64,358,011	50,839,629	+26.6	—	—	—
Salt Lake City	284,995,647	247,309,957	+15.2	1,434,195,777	1,148,785,985	+24.8	61,233,550	52,570,565	+16.5
Arizona—Phoenix	86,844,923	59,709,512	+45.4	436,254,801	313,010,414	+39.4	—	—	—
California—Bakersfield	23,259,834	18,687,869	+24.5	120,736,293	110,148,155	+9.6	—	—	—
Eureka	30,984,030	24,304,123	+27.5	152,334,047	127,086,499	+19.9	—	—	—
Long Beach	75,102,736	67,189,228	+11.8	373,486,697	319,774,552	+16.8	16,925,600	12,763,493	+32.6
Modesto	20,517,348	16,547,439	+24.0	99,706,342	76,893,164	+29.7	—	—	—
Pasadena	52,514,056	47,202,658	+11.3	267,587,333	246,689,951	+8.5	11,035,218	9,769,295	+13.0
Riverside	12,079,999	10,082,612	+19.8	56,891,421	50,080,552	+13.6	—	—	—
San Francisco	2,241,441,614	1,647,976,424	+36.0	11,259,325,357	8,346,680,886	+34.9	459,065,520	335,383,608	+36.9
San Jose	59,973,119	48,306,917	+21.6	291,649,493	228,324,741	+27.7	14,290,504	11,562,565	+23.6
Santa Barbara	21,177,917	18,335,043	+15.5	110,457,017	99,097,636	+11.5	5,608,227	4,188,419	+33.9
Stockton	46,204,030	38,221,389	+21.0	217,193,280	169,496,618	+28.1	10,521,990	8,905,542	+18.1
<b>Total (19 cities)</b>	<b>4,390,607,574</b>	<b>3,494,963,075</b>	<b>+25.6</b>	<b>21,858,743,677</b>	<b>16,901,143,082</b>	<b>+29.3</b>	<b>868,299,588</b>	<b>707,533,639</b>	<b>+21.0</b>
<b>Grand total (184 cities)</b>	<b>77,284,816,370</b>	<b>68,420,516,810</b>	<b>+13.0</b>	<b>394,703,702,689</b>	<b>326,994,319,598</b>	<b>+20.7</b>	<b>16,571,084,269</b>	<b>13,957,215,085</b>	<b>+18.7</b>
Outside New York	42,269,856,814	36,064,171,990	+17.1	211,918,157,349	171,067,544,828	+23.9	7,801,990,312	7,072,664,063	+10.3

(a) Now included in Newark, N. J. †Not available.

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 8, 1951 TO JUNE 14, 1951, INCLUSIVE

Country and Monetary Unit	Noon, Buying Rate for Cable Transfers in New York Value in United States Money					
	June 8	June 9	June 11	June 12	June 13	June 14
Argentina peso—						
Basic	200000*		200000*	200000*	200000*	200000*
Preferential	133333*		133333*	133333*	133333*	133333*
Free	0705000*		0705000*	0705333*	0705000*	0705000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.198446		0.198500	0.198500	0.198375	0.198375
Bank Notes	0.194500		0.194604	0.194250	0.193925	0.193625
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
Canada, dollar	0.934375		0.933750	0.932069	0.932187	0.932500
Ceylon, rupee	203500		208500	208500	208500	208500
Czechoslovakia, koruna	0.200600		0.200600	0.200600	0.200600	0.200600
Denmark, krone	1.44814*		1.44814*	1.44814*	1.44814*	1.44814*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
Germany, deutsche mark	2.33379*		2.33379*	2.33379*	2.33379*	2.33379*
India, Dominion of, rupee	203700		208700	208700	208700	208700
Mexico, peso	115606		115606	115606	115606	115606
Netherlands, guilder	2.62540		2.62450	2.62466	2.62525	2.62525
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	49.6433*		49.6433*	49.6433*	49.6433*	49.6433*
Portugal, escudo	0.348500		0.348500	0.348500	0.348666	0.349050
Straits Settlements, dollar	3.28500		3.28500	3.28500	3.28500	3.28500
Sweden, krona	1.93269*		1.93269*	1.93269*	1.93269*	1.93269*
Switzerland, franc	2.30275		2.30250	2.30250	2.30250	2.30250
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750



A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or Dec. (-) since		
	June 6, 1951	May 30, 1951	June 7, 1950
(in millions of dollars)			
<b>Assets</b>			
Loans and Investments—Total	69,037	+ 332	+ 2,077
Loans—net	32,332	+ 96	+ 7,240
Loans—gross	32,787	+ 96	+ 7,309
Commercial, industrial, and agricultural loans	18,992	+ 56	+ 5,598
Loans to brokers and dealers for purchasing or carrying			
U. S. Government obligations	214	+ 57	+ 316
Other securities	1,043	+ 13	+ 142
Other loans for purchasing or carrying			
U. S. Government obligations	124	+ 3	+ 15
Other securities	630	+ 34	+ 124
Real estate loans	5,489	+ 13	+ 871
Loans to banks	364	+ 18	+ 87
Other loans	5,926	+ 2	+ 1,116
U. S. Government securities—Total	30,207	+ 236	+ 5,976
Treasury bills	1,806	+ 37	+ 199
Treasury certificates of indebtedness			+ 3,141
Treasury notes	8,024	+ 123	+ 1,238
U. S. bonds	20,377	+ 150	+ 3,874
Other securities	6,498		+ 813
Reserve with Federal Reserve Banks	14,216	+ 504	+ 2,276
Cash in vault	832	+ 29	+ 151
Balances with domestic banks	2,331	+ 202	+ 83
<b>Liabilities</b>			
Demand deposits adjusted	50,286	+ 252	+ 2,767
Time deposits, except government	15,605	+ 30	+ 21
U. S. Government deposits	2,453	+ 281	+ 1,060
Interbank demand deposits:			
Domestic banks	9,207	+ 731	+ 307
Foreign banks	1,333	+ 6	+ 62
Borrowings	257	+ 407	+ 1
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	29,335		

### Auction Sales

Transacted by Jenks, Kirkland & Grubbs, Philadelphia, on Wednesday, June 13:

Shares	STOCKS	\$ per share
180	Crown Products Corp., common (par \$100)	362
250	Miller's Style Shops, Inc., preferred (par \$50)	15
8	Philadelphia Bourse, common (par \$50)	19 1/4

### Statement of Condition of the 12 Federal Reserve Banks Combined

	Inc. (+) or Dec. (-) since		
	June 13, 1951	June 6, 1951	June 14, 1950
(in thousands of dollars)			
<b>Assets</b>			
Gold certificates	19,883,902	+ 999	+ 2,587,527
Redemption fund for F. R. notes	637,601	+ 11,353	+ 114,460
Total gold cert. reserves	20,521,503	+ 12,352	+ 2,701,987
Other cash	300,223	+ 9,212	+ 100,934
Discounts and advances	178,789	+ 150,414	+ 99,483
Industrial loans	5,488	+ 338	+ 2,812
U. S. Govt. securities:			
Bills	418,620	+ 88,300	+ 3,681,255
Certificates			+ 4,644,150
Notes	15,402,348	+ 124,398	+ 12,385,148
Bonds	6,938,209	+ 66,622	+ 1,255,609
Total U. S. Govt. securities	22,758,177	+ 104,720	+ 5,065,352
Total loans and securities	22,942,454	+ 155,472	+ 5,167,049
Due from foreign banks	38		+ 10
F. R. notes of other banks	127,891	+ 14,108	+ 14,130
Uncollected cash items	3,689,372	+ 539,030	+ 330,787
Bank premises	41,502	+ 198	+ 6,418
Other assets	225,220	+ 6,688	+ 4,431
Total assets	47,828,202	+ 738,040	+ 3,234,272
<b>Liabilities</b>			
Federal Reserve notes	23,335,074	+ 76	+ 567,204
Deposits:			
Member bank—reserve accts.	19,487,217	+ 288,366	+ 3,178,191
U. S. Treasurer—gen. acct.	128,683	+ 10,549	+ 190,154
Foreign	913,435	+ 13,891	+ 159,295
Other	182,482	+ 19,308	+ 191,899
Total deposits	20,711,817	+ 272,900	+ 2,638,543
Deferred availability cash items	2,829,084	+ 457,175	+ 14,715
Other liab., incl. accrued divs.	17,583	+ 1,487	+ 1,767
Total liabilities	46,893,558	+ 731,466	+ 3,191,089
<b>Capital Accounts</b>			
Capital paid in	230,464	+ 1,423	+ 14,199
Surplus (Section 7)	510,022		+ 21,849
Surplus (Section 13b)	27,543		
Other capital accounts	166,615	+ 5,161	+ 7,125
Total liabilities & cap. accts.	47,828,202	+ 738,040	+ 3,234,272
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	46.6%	+ 0.3%	+ 9.7%
Contingent liability on acceptances purchased for foreign correspondents	29,034	+ 193	+ 23,449
Industrial loan commitments	3,612	+ 18	+ 2,406

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Fonda, Johnston & Gloversville RR.		
1st mortgage bonds, series A 4%, due 1991	July 13	
Pennsylvania Industrial, Inc., 5% cumulative pfd. stock	July 10	2392
Pennsylvania RR. Co.		
General mortgage 4 1/2% bonds, series "E" due 1984	Jun 29	2392

PARTIAL REDEMPTION			
Company and Issue	Date	Page	Name of Company
American Machine & Metals, Inc., 15-year 4 1/2% sinking fund debentures due 1959	July 1	2285	La Salle Extension University (quar.)
Bridgeport Brass Co., 5 1/2% cumulative preferred stock	Jun 30	2286	Quarterly
Brillo Mfg. Co., class "A" stock	July 2	2286	Quarterly
Buffalo & Susquehanna RR. Corp., 1st mortgage 4% gold bonds due 1963	July 1	2376	Labatt (John), Ltd. (quar.)
Byers (A. M.) Co., 1/2% preferred stock	Jun 30	1436	Laclede-Christy Co. (quar.)
Central Maine Power Co., 1st & gen. mtge. bonds, series Q 3 1/2% due 1978	July 2	2386	Laclede Gas Co.
Chicago & Western Indiana RR. Co., 1st & ref. mtge. 4 1/4% series D, s f bds. due 1962	Sep 1	2387	Laclede Steel Co. (quar.)
Colorado Fuel & Iron Corp., 1st mtge. and collateral trust 15-year skg. fund 4% bonds due 1964	Jun 29	2182	Extra
Eastern Gas & Fuel Associates, 1st mtge. & coll. trust bds: 3 1/2% series due 1965	July 1	2388	Lake Dufault Mines, Ltd. (interim)
Georgia Power Co., 1st mtge. bds., 3 1/2% ser. due 1971	July 2	2289	Lake Shore Mines, Ltd. (Irreg.)
Gulf, Mobile & Ohio RR., collateral trust 3 3/4% bonds due 1968	July 1	2189	Lambert (Alfred) class A (quar.)
Hastings Gas Co., 1st mtge. sinking fund, 5% bonds	Aug 1	2189	Class B (quar.)
Lehigh Valley Coal Co., 1st and ref. mtge. skg. fund gold bonds, 5% series of 1924 maturing 1954	Aug 1	2290	Class A (quar.)
Metropolitan Ice Co., 1st mtge. 7% sinking fd. bds., series A, due 1954	July 1	1990	Class B (quar.)
Michigan Consolidated Gas Co., 3 1/2% sinking fund debentures due 1967	July 1	2190	Lambton Loan & Investment Co. (Ont.) (s-a)
Montana Flour Mills Co., 7% cum. 2nd pfd. stock	Jun 25	2190	Lamson & Sessions Co.
Morris Paper Mills, 4 1/4% cum. pfd. shares	Jun 30	2291	\$2.50 preferred (quar.)
Northeastern Water Co., 5% skg. fund collat. trust bonds due 1968	July 1	2292	Landers, Prary & Clark (quar.)
Paducah & Illinois RR. Co., 1st mtge. 4 1/4% 40-year s f gold bonds	July 1	2392	Landis Machine Co. (quar.)
Park-Lexington Co., Inc., 1st mtge. leasehold skg. fund bonds due 1964	Jun 30	2392	Quarterly
Pittsburgh Consolidation Coal Co., 20-year 3 1/2% debentures due 1965	July 16		Lang (John A.) & Sons, Ltd. (quar.)
Pittston Co., collateral trust 15-year skg. fund 4% bonds due 1961	July 1	2292	Lawrence Portland Cement Co.
Pittston Co., 20-year 5 1/2% cum. income debts. due 1964	July 1	2392	Lawyers Title Insurance (Richmond) (quar.)
Pol New England Theatres, Inc., 1st mortgage bonds due 1958	July 6	2392	Leath & Company, common (quar.)
St. Joseph Light & Power Co., 1st mtge. 3% bonds due 1979	July 1	2192	\$2.50 preferred (quar.)
South East Corner of Broadway & Sunnyside Building Corp., 3% 1st mtge. building & leasehold bonds	July 1	2393	Leath & Company, common (quar.)
Southern Pacific Co., San Francisco Terminal—1st mtge. bonds, series A, 3 3/4% due 1975	July 17	2393	Leath & Company, common (quar.)
United Biscuit Co. of America, \$4.50 cum. pfd. stock	July 15		Leath & Company, common (quar.)

ENTIRE ISSUE CALLED			
Company and Issue	Date	Page	Name of Company
Budget Finance Plan, Ins. of Calif., 10-year 5% series	Jun 26	2182	Liberty Loan Corp., class A common
A sinking fund debentures	Jun 30	2287	Class B common
Chilean Nitrate & Iodine Sales Corp., sinking fund 5% income (dollars) debentures due 1968	Jun 30	2182	90c preferred (quar.)
Clinton Water-Works Co., 7% cum. pfd. stock	July 15	2182	Liberty Products Corp. (quar.)
Globe & Rutgers Fire Insurance Co., \$4 cumulative first preferred stock	Jun 18	2189	Liggett & Myers Tobacco, 7% pfd. (quar.)
\$5 cumulative second preferred stock	Jun 18	2189	Lincoln National Life Insurance Co. (Ind.)—Quarterly
\$5 cumulative junior preferred stock	Jun 18	2189	Quarterly
Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock	July 2	2289	Lindemann (A. J.) & Hoverson Co., com.
Lorillard (P. O.), 5% gold bonds, due Aug. 1, 1951	July 1	1374	5% preferred (s-a)
Marshall Drug Co., 5% preferred stock	July 1	2291	Lindsay Light & Chemical Co.—7% preferred (quar.)
St. Lawrence Corp., Ltd., 1st pfd. and 2nd pfd. stock	July 16	2393	7% preferred (quar.)
St. Lawrence Paper Mills Co., Ltd., 1st preferred and 2nd preferred stock	July 16	2393	Lion Match Co.
Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952	Aug 1	2293	Lipe-Railway Corp., class A (accum.)
Twentieth Century-Fox Film Corp.—\$4.50 prior preferred stock	July 13	2193	\$1 preferred (quar.)
\$1.50 preferred stock	July 13	2193	Little Miami RR. Original capital (quar.)
United Securities Ltd., collateral trust bonds series "A" 3% due 1952	July 9		Original capital (quar.)
Collateral trust bonds series "B" 3% due 1952	July 9		Original capital (quar.)
Whisper-Osgood Co., cum. conv. pfd. stock	Jun 25	2211	Above stock pays \$1.10 quarterly in June, September, December and \$1 in March

Announcement in this issue.

### DIVIDENDS

(Continued from page 12)			
Company and Issue	Date	Page	Name of Company
Joplin Water Works, 6% pfd. (quar.)	7-16	7-2	Special guaranteed (quar.)
Kahn's (E.) Sons Co., 5% preferred (quar.)	7-2	6-20	Special guaranteed (quar.)
Kaiser Steel Corp., \$1.46 pfd. (quar.)	6-30	6-15	Special guaranteed (quar.)
Kansas City Power & Light, com. (quar.)	6-20	6-1	Little Schuylkill Navigation RR. & Coal Co.—Semi-annual
\$4 preferred (quar.)	9-1	8-15	75c
\$3.80 preferred (quar.)	9-1	8-15	\$1
Kansas City Southern Ry., 4% pfd. (quar.)	7-16	6-30	\$1
Kansas Gas & Electric, common (quar.)	6-30	6-9	\$1 10-1
4 1/2% preferred (quar.)	7-2	6-9	\$1 1-152
4.28% preferred (quar.)	7-2	6-9	\$1
Kansas-Nebraska Natural Gas Co.—Common (increased)	28c	7-2	6-18
5% preferred (quar.)	\$1.25	7-2	6-15
Kansas Power & Light Co., com. (quar.)	28c	7-2	6-8
4 1/4% preferred (quar.)	\$1.06 1/4	7-2	6-8
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8
Katz Drug Co., \$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-15
\$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-15
Kawneer Company (quar.)	40c	6-29	6-15
Kaynes Company, common (quar.)	25c	7-2	6-22
7% preferred (quar.)	\$1.75	7-2	6-22
Kearney (James R.) Corp., com. (quar.)	25c	7-1	6-15
\$1.50 preferred (s-a)	75c	7-1	6-15
Kelley Island Lime & Transport Co. (quar.)	35c	6-30	6-15
Kelling Nut Co., 6% pfd. (quar.)	30c	6-30	6-15
Kellogg Company, common	50c	7-2	6-15
3 1/2% preferred (quar.)	87 1/2c	7-2	6-15
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
Kelsey-Hayes Wheel, class A (quar.)	62 1/2c	7-2	6-15
Class B (quar.)	62 1/2c	7-2	6-15
Kelvinator of Canada, Ltd.	125c	6-20	6-5
Kendall Company, \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
Ke-nametal, Inc.	25c	6-20	6-9
Kennecott Copper Corp.	\$1.25	6-29	6-1
Kerr-Addison Gold Mines, Ltd. (interim)	420c	6-28	5-31
Keyes Fibre Co., class A	75c	8-1	7-11
5.80% 1st preferred	35c	7-1	6-11
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
5% preferred (s-a)	\$2.50	12-30	12-20
Kidde (Walter) & Co., Inc. (increased)	35c	7-2	6-15
Kimberly-Clark Corp., common (quar.)	60c	7-2	6-11
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-11
Kings County Lighting Co., 4% pfd. (quar.)	50c	7-2	6-15
Kingsburg Cotton Oil Co.	10c	6-20	6-9
Kingsport Press, Inc. (quar.)	20c	6-30	6-1
Kinney (G. R.), Inc., common (quar.)	35c	6-25	6-8
Kirsch Company, common (quar.)	10c	7-2	6-20
Extra	30c	6-22	6-8
\$1.50 preferred (quar.)	37 1/2c	7-2	6-20
Knott Hotels Corp.	32 1/2c	6-22	6-14
Koppers Company, Inc., common (quar.)	50c	7-2	6-12
4% preferred (quar.)	\$1	7-2	6-12
Kroehler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	6-26	6-20
4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-20
4 1/2% preferred (quar.)	\$1.12 1/2	12-27	12-20
Kroger Company—6% 1st preferred (quar.)	\$1.50	7-2	6-15
7% 2nd preferred (quar.)	\$1.75	8-1	7-17
Kropp Forge	5c	6-28	6-15
Kuppenheimer (B.) & Co. (s-a)	50c	7-2	6-22
La Plante-Chouteau Mfg. Co., common	10c	6-30	6-15
5% conv. preferred (quar.)	31 1/4c	8-1	7-18



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Merck & Company, common (quar.)	50c	7-2	6-12	National Tile & Mfg. Co. (quar.)	15c	7-23	7-11	Petroleum Corp. of America (irreg.)	45c	6-28	6-15
\$3.50 preferred (quar.)	87 1/2c	7-2	6-12	Extra	10c	7-23	7-11	Pettibone-Mulliken & Co. (quar.)	50c	6-20	6-9
Meredith Publishing Co. (quar.)	25c	6-25	6-11	National Union Fire Insurance (Pgh.)	40c	6-25	6-6	Pfizer (Charles) & Co., Inc.	87 1/2c	6-29	6-15
Mergenthaler Linotype Co. (quar.)	40c	6-20	6-8	Quarterly	40c	7-2	6-1	3 1/2% preferred (quar.)	35c	6-30	6-15
Mesta Machine Co. (quar.)	62 1/2c	7-2	6-16	Natomas Company	115c	7-16	6-30	Philadelphia & Reading Coal & Iron Co.	15c	7-20	6-29
Metal Forming Corp. (quar.)	10c	6-20	6-9	New Brunswick Telephone Co., Ltd. (quar.)	50c	7-2	6-25	Philadelphia Company common	\$1.25	7-1	6-8
Metal & Thermit Corp.				New England Confectionery	20c	7-2	6-11	\$5 preferred (quar.)			
7% preferred (quar.)	\$1.75	6-29	6-20	New England Electric System (quar.)	25c	7-2	6-15	Philadelphia Dairy Products Co.			
Metals Disintegrating Co., common	10c	6-29	6-15	New England Laundries, Inc.				\$4.50 1st preferred (quar.)	\$1.12 1/2	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20	\$6 preferred (quar.)	\$1.50	7-2	6-18	\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-14
Metropolitan Brick, Inc.	20c	6-30	6-8	New England Telephone & Telegraph Co.				\$4 non-cum. 2nd pfd. (quar.)	\$1	7-1	6-15
Metropolitan Building Co. (quar.)	30c	6-29	6-22	Increased quarter	50c	6-29	6-8	\$4 non-cum. 2nd pfd. (quar.)	\$1	10-1	9-14
Metropolitan Edison, 3.80% pfd. (quar.)	95c	7-1	6-5	New Hampshire Fire Insurance Co. (quar.)	40c	6-29	6-15	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14
3.85% preferred (quar.)	96 1/4c	7-1	6-5	New Haven Gas Light (quar.)	\$1.50	7-2	6-15	Philadelphia Electric Co., common (quar.)	37 1/2c	6-30	6-4
3.90% preferred (quar.)	97 1/2c	7-1	6-5	New Haven Water Co. (s-a)	\$1	7-1	6-7	\$1 pref. common (quar.)	25c	6-30	6-4
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-5	New Jersey Power & Light, 4% pfd. (quar.)	\$1.01 1/4	7-1	6-7	Philadelphia Suburban Transportation Co.			
Michael Stern & Co.				4.05% preferred (quar.)	\$1.01 1/4	7-1	6-7	5% preferred (quar.)	62 1/2c	7-2	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	8-31	8-17	New Jersey Water, \$4.25 pfd. A (quar.)	\$1.06 1/4	7-2	6-11	Philadelphia Title Insurance Co.	\$5	6-30	6-20
4 1/2% preferred (quar.)	\$1.12 1/2	11-30	11-16	New Orleans Public Service, com. (quar.)	\$6 1/4c	7-2	6-11	Phico Corporation			
Michigan Associated Telephone				4 1/2% preferred (quar.)	\$1.18 1/4	6-30	5-19	3 1/2% preferred A (quar.)	93 1/4c	7-1	6-15
\$4.00 preferred (quar.)	67 1/2c	7-3	6-15	New Park Mining Co.				Phillips Petroleum Co. (stock dividend)	100%	7-21	6-19
Michigan Gas & Electric, common	40c	6-29	6-22	N. Y. & Harlem RR. Co., common (s-a)	\$2.50	7-2	6-8	Phillips Screw Co. (quar.)	8c	6-22	6-12
4.40% preferred (quar.)	\$1.10	8-1	7-16	10% preferred (s-a)	\$2.50	7-2	6-8	Phoenix Insurance Co. (Hartford) (quar.)	75c	7-2	6-12
4.90% preferred (quar.)	\$1.22 1/2	8-1	7-16	N. Y.-Chicago & St. Louis RR. Co.				Eckle Crow Gold Mines, Ltd.	110c	6-30	5-31
Michigan Steel Tube Products Co.	30c	6-28	6-18	6% preferred (quar.)	\$1.50	7-2	6-8	Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	7-16	7-2
Mid-States Equipment Co.				N. Y. & Richmond Gas	50c	6-25	6-11	Piper Aircraft, 4 1/2% preferred (accum.)	22 1/2c	7-16	7-2
7% convertible preferred (quar.)	5 1/4c	7-2	6-20	6% prior preferred (accum.)	\$3	7-2	6-25	Pitney-Bowes, Inc.			
Middle South Utilities, Inc. (quar.)	30c	7-1	6-8	New York State Electric & Gas				4 1/2% conv. pfd. (quar.)	53 1/2c	7-2	6-20
Midland Steel Products, common (quar.)	75c	7-1	6-8	3 1/2% preferred (quar.)	93 1/4c	7-1	6-8	4 1/2% preferred B (initial quar.)	53 1/2c	7-2	6-20
8% preferred (quar.)	\$2	7-1	6-8	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-8	Common (Fort Wayne & Chicago Ry.)			
\$2 non-cum. preferred (quar.)	50c	7-1	6-8	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-8	7% preferred (quar.)	\$1.75	7-2	6-8
Model Oil, Ltd.	25c	7-1	6-11	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-8	Pittsburgh, Fort Wayne & Chicago Ry.	\$1.75	7-2	6-8
Midvale Company (resumed)	25c	7-1	6-11	N. Y. Trust Co. (quar.)	\$1	7-2	6-15	Pittsburgh Plate Glass Co.	35c	7-2	6-12
Midwest Rubber Reclaiming, com. (quar.)	56 1/4c	7-1	6-11	New York Water Service Corp. (quar.)	20c	6-28	6-15	Pittsburgh Screw & Bolt Corp. (quar.)	15c	6-21	5-28
4 1/2% preferred (quar.)	56 1/4c	7-1	6-11	Newark Telephone Co. (Ohio)				Planters Nut & Chocolate (quar.)	\$2.50	7-2	6-15
Miller Manufacturing Co., com. (quar.)	7 1/2c	6-29	6-20	% preferred (quar.)	\$1.50	7-10	6-30	Plough, Inc. (quar.)	50c	7-2	6-15
Class A (quar.)	15c	7-14	7-5	Newbury (N. J.) Company (quar.)	50c	7-2	6-15	Plymouth Oil Co. (quar.)	50c	6-25	6-1
Miller-Wohl Co., common	10c	7-2	6-18	Newport Electric Corp., 3 1/4% pfd. (quar.)	93 1/4c	7-2	6-15	Stock dividend	100%	7-30	6-29
4 1/2% convertible preferred (quar.)	56 1/4c	7-2	6-18	Newport Industries Inc., common	50c	6-22	6-8	Polaris Mining Co.	10c	6-20	6-4
Milliron's, 5% preferred	25c	7-16	6-29	4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-15	Pollock's Inc. (quar.)	20c	7-2	6-15
Mining Corp. of Canada, Ltd. (interim)	\$30c	6-30	5-31	Niagara Mohawk Power Corp., com. (quar.)	35c	6-30	6-8	Pond Creek Pochontas Co. (quar.)	\$1	7-2	6-14
Mission Appliance Corp.	20c	6-22	6-8	Class A (quar.)	30c	6-30	6-8	Port Huron Sulphite & Paper, com. (quar.)	10c	7-2	6-25
Mississippi Glass, 4% preferred (quar.)	15c	7-2	6-20	3.40% preferred (quar.)	85c	6-30	6-8	4% non-cum. preferred (quar.)	\$1	7-2	6-25
Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	7-2	6-15	3.60% preferred (quar.)	80%	6-30	6-8	Porter (H. K.) Co., Inc., common (quar.)	25c	6-30	6-15
Mississippi River Fuel Corp.	50c	6-29	6-18	3.90% preferred (quar.)	97 1/2c	6-30	6-4	5% preferred (quar.)	62 1/2c	7-2	6-15
Mississippi Shipping Co. (quar.)	25c	7-2	6-20	Niagara Wire Weaving Co., Ltd.	140c	7-3	6-14	Portland Transit Co., 5% pfd. (quar.)	31 1/4c	6-30	6-15
Mitchell (J. S.) Co., Ltd. (quar.)	\$1.25	7-3	6-15	Nicholson File Co. (quar.)	30c	7-2	6-20	Portland Woolen Mills, Inc.			
Mitchell (Robert) Co., Ltd. (s-a)	\$50c	12-15	11-15	Special	110c	6-29	5-31	6% preferred (quar.)	\$1.50	6-30	6-22
Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	7-1	6-1	North American Car Corp.				Potomac Electric Power Co., com. (quar.)	22 1/2c	6-30	6-5
Mobile Gas Service Corp., common	45c	7-2	6-15	\$2 convertible preferred (quar.)	50c	7-2	6-22	3.60% preferred (quar.)	45c	7-1	6-5
4.90% preferred (quar.)	\$1.22 1/2	7-2	6-15	North American Gas	30c	7-2	6-8	Power Corp. of Canada, common (quar.)	\$35c	6-30	6-5
Model Oils, Ltd.	12c	7-2	6-4	North American Investment				6% 1st preferred (quar.)	\$1.50	7-16	6-20
Modern Containers, class A (quar.)	25c	7-3	6-20	6% preferred (accum.)	\$1.50	6-30	5-31	6% non-cum. partic. preferred (quar.)	\$1.75	7-16	6-20
Mohawk Rubber Co. (quar.)	25c	6-30	6-15	5 1/2% preferred (accum.)	\$1.37 1/2	6-30	5-31	Pratt & Lambert, Inc.	75c	7-2	6-14
Extra	25c	6-30	6-15	North American Refractories Co. (quar.)	20c	7-16	6-26	Pratt, Read & Co.	25c	6-29	6-15
Mohd Hosley Co., 5% preferred (quar.)	62 1/2c	7-1	6-15	North American Rayon Corp., \$3 pfd. (quar.)	75c	7-1	6-15	Pressed Metals of America, Inc.			
Molson's Brewery, Ltd., class A (quar.)	\$20c	6-21	5-31	North Shore Gas Co.	\$1	7-2	6-15	Stock dividend	10%	7-10	6-1
Class B (quar.)	\$20c	6-21	5-31	Northeast Airlines, Inc.				Pressed Steel Car Co., 4 1/2% pfd. A (quar.)	56 1/4c	7-1	6-15
Molybdenum Corp. of America (quar.)	12 1/2c	7-2	6-15	\$1 convertible preferred (accum.)	50c	6-30	6-15	Freston East Dome Mines, Ltd. (s-a)	14c	7-14	6-15
Extra	12 1/2c	7-2	6-15	Northern Indiana Public Serv., com. (quar.)	35c	6-20	6-5	Price Brothers & Co., 4% pfd. (s-a)	\$2	7-1	6-11
Monarch Knitting, Ltd., common (quar.)	\$25c	7-2	5-28	4 1/2% preference (quar.)	22 1/2c	6-30	6-5	Providence Washington Insurance Co.			
4 1/2% preferred (quar.)	\$1.12	7-2	5-28	Northern Pacific Ry. Co. (quar.)	50c	7-25	7-3	Quarterly	35c	6-25	6-4
Monarch Life Assurance (Winnipeg) (s-a)	\$1.80	7-3	6-15	Northern Natural Gas Co. (quar.)	45c	6-28	6-11	Public National Bank & Trust (N. Y.)			
Monarch Mortgage & Investments	\$1	6-30	6-20	Northwestern Greyhound Lines				Quarterly	50c	7-2	6-20
Monroe Auto Equipment Co., common	30c	6-28	6-13	3 1/2% preferred (quar.)	93 1/4c	7-2	6-21	Public Service Co. of Oklahoma			
5% preferred (quar.)	62 1/2c	7-1	6-13	Northwestern Leather Co. (quar.)	35c	7-1	6-11	4% preferred (quar.)	\$1	7-2	6-15
Monroe Chemical, \$3.50 preferred (quar.)	87 1/2c	7-2	6-15	Northwestern National Life Insurance Co.				4.65% preferred (quar.)	\$1.16 1/4	7-2	6-15
Montana-Dakota Utilities Co., common	22 1/2c	7-1	6-15	Semi-annual	35c	11-10	11-2	Public Service Electric & Gas, com. (quar.)	40c	6-30	6-1
4.50% preferred (quar.)	\$1.12 1/2	7-1	6-15	Norwich Pharmaceutical Co.				\$1.40 preference (quar.)	35c	6-30	6-1
Montgomery Ward & Co., com. (quar.)	50c	7-14	6-5	4.50% conv. preferred A (quar.)	33 1/4c	8-1	7-10	4.08% preferred (quar.)	\$1.02	6-30	6-1
\$7 class A (quar.)	\$1.75	7-2	6-5	Oak Manufacturing Co.	\$25c	7-3	6-9	Publication Corp. voting common (quar.)	50c	6-23	6-12
Montreal Locomotive Works, Ltd.	\$20c	7-3	6-5	Ogilvie Flour Mills Co., Ltd., com. (quar.)	35c	6-25	6-12	Non-voting common (quar.)	50c	6-23	6-12
Montreal Refrigerating & Storage, Ltd.				Ohio & Mississippi Telegraph (annual)	\$2.50	7-2	6-15	7% original preferred (quar.)	\$1.75	7-2	6-20
Semi-annual	\$75c	6-30	6-14	Class B common (quar.)	\$1.25	6-23	6-8	Puget Sound Pulp & Timber (quar.)	50c	6-28	6-18
Moore Corp., Ltd., common (quar.)	\$22 1/2c	7-3	6-7	Ohio Edison Co., com. (quar.)	\$1.25	6-23	6-8	Extra	50c	6-28	6-18
4% preferred (quar.)	\$22 1/2c	7-3	6-7	3.90% preferred (quar.)	97 1/2c	7-2	6-15	Pure Oil Co., 5% preferred (quar.)	\$1.25	7-1	6-8
7% preferred A (quar.)	\$1.75	7-3	6-7	4.40% preferred (quar.)	\$1.10	7-2	6-15	Purify Flour Mills Ltd., \$3.50 pfd. (quar.)	15c	6-30	6-15
7% preferred B (quar.)	\$1.75	7-3	6-7	Ohio River Sand, 6% preferred (s-a)	60c	7-1	6-15	Puritan (George) Fund (see George Putnam Fund)	\$87 1/2c	8-1	7-6
Moore Drop Forging Co., com. (quar.)	20c	7-1	6-15	Ohio Water Service Co. (quar.)	37 1/2c	6-30	6-8	Pyle-National Co., common (quar.)			
4 1/2% convertible preferred (quar.)	59 1/4c	7-1	6-15	Old Line Life Insurance Co. of Amer.				8% preferred (quar.)	30c	6-30	6-15
Moore (William R.) Dry Goods, common	50c	7-1	6-25	Quarterly	20c	6-25	6-15	Pyrene Manufacturing Co. (irreg.)	20c	7-2	6-20
Morgan Engineering, \$2.50 prior pfd. (quar.)	82 1/2c	7-2	6-15	Olin Industries, Inc., 4% pfd. ser. A (quar.)	\$1	6-30	6-20	Pyrene Manufacturing Co., common (irreg.)	25c	7-10	6-13
Morris Paper Mills, 4 1/2% preferred (quar.)	59 1/4c	6-30	6-15	Oliver Corp. (quar.)	60c	7-2	6-6	Quaker Oats Co., common (irreg.)	\$1.50	8-31	8-2
Morris Plan Bank (New Haven)	\$1.50	6-29	6-15	Oliver United Filters				6% preferred (quar.)	\$1.50	8-31	8-2
Mount Royal Metal Co., Ltd.	\$1.50	7-3	6-15	\$2 convertible class A (quar.)	50c	8-1	7-18	R. & M. Bearings (Canada) Ltd.	12c	7-3	6-12
Mount Vernon-Woodberry Mills, Inc., com.	\$1	6-20	6-12	Class B	25c	6-29	6-13	Class A (quar.)			
7% preferred (s-a)	\$3.50	6-20	6-12	Omar, Inc.	25c	6-30	6-14	Radio Corp. of America			
Mueller Brass Co.	30c	6-28	6-14	Omnibus Corp., common	25c	7-2	6-16	\$3.50 convertible 1st preferred (quar.)	87 1/2c	7-2	6-11
Mullins Mfg. Corp. (quar.)	40c	7-2	6-15	8% preferred (quar.)	25c	7-2	6-16	Ralston Purina Co.			
Munising Wood Products Co., common	7 1/2c	6-29	6-14	Ontario Loan & Debenture Co. (quar.)	\$2	7-2	6-16	3 1/2% preferred (quar.)	93 1/4c	7-1	6-1
5% conv. preferred (quar.)	12 1/2c	6-29									



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Robertshaw-Pullon Controls Co. (quar.)	37½c	6-20	6-8*	Sorg Paper Co., common	25c	6-25	6-15	Thornfare Markets, Inc., com. (quar.)	25c	7-2	6-18*
Robertson (P. L.) Mfg. Co., Ltd.	150c	7-2	6-20	5½% preferred (quar.)	\$1.38	7-1	6-15	5% conv. pfd. (initial series) (quar.)	31¼c	7-2	6-18*
Robinson, Little & Co., Ltd.	120c	6-30	6-15	Sosa Manufacturing Co. (quar.)	25c	6-18	6-8	5% non-cum. conv. pfd. series B (quar.)	31¼c	7-2	6-18*
Rochester-American Insurance Co. (N. Y.)				South Atlantic Gas Co., com. (quar.)	17½c	7-2	6-15	Thrifty Stores, Ltd. (quar.)	120c	7-3	6-15
Quarterly	30c	7-13	6-20	5% preferred (quar.)	\$1.25	7-2	6-15	Trinity Drug Stores, ½% pfd. A (quar.)	\$1.12½	6-30	6-9
Rochester & Genesee Valley R.R. (s-a)	\$2	7-2	6-21	Southern Carolina Electric & Gas				¼% preferred B (quar.)	\$1.06¼	6-30	6-9
Rochester Telephone Corp., common	20c	7-2	6-15	Common (quar.)	15c	7-2	6-15	Timken Detroit Axle (stock dividend)	4%	6-20	6-1
¼% 1st preferred series A (quar.)	\$1.12½	7-2	6-15	5% preferred (quar.)	62½c	7-2	6-15	Tip Top Tailors, Ltd.	115c	7-3	6-1
Rockwood & Co.				4.60% preferred (quar.)	57½c	7-2	6-15	Tishman Realty & Construction Co., Inc.			
5% preferred (quar.)	\$1.25	7-2	6-15	South Peam Oil Co. (quar.)	50c	6-27	6-13	Quarterly	35c	6-27	6-15
5% preferred series A (quar.)	\$1.25	7-2	6-15	South Pittsburgh Water, ¼% pfd. (quar.)	\$1.12½	7-16	7-2	Tobin Packing Co., Inc., common (quar.)	15c	7-2	6-15
5% prior preferred (quar.)	\$1.25	7-2	6-15	South Porto Rico Sugar Co., common	\$2	7-2	6-12	7% preferred (quar.)	\$1.75	7-2	6-15
Rolls-Royce, Ltd.				8% preferred (quar.)	50c	7-2	6-12	Toklan Royalty Corp. (s-a)	6c	6-28	6-13
American deposit receipts for ordinary				Southern Advance Bag & Paper Co. (quar.)	12½c	6-30	6-14	Tooke Brothers, Ltd. (interim)	110c	7-3	6-15
regular (interim)	a15%	8-7	6-8	Extra	25c	6-28	6-13	Toronto General Trusts Corp. (quar.)	135c	7-3	6-8
Rome Cable Corp., common (quar.)	25c	7-2	6-11	Southern California Edison Co.				Toronto Iron Works, Ltd., com. (quar.)	120c	7-3	6-15
4% preferred (quar.)	30c	7-2	6-11	5% partic. original preferred (quar.)	50c	6-30	6-5	Towne Securities Corp., \$1.75 prior pfd. (s-a)	87½c	7-10	6-30
Ross B. O'Brien, Inc. (quar.)	50c	6-20	6-11	4.32% preferred (quar.)	27c	6-30	6-5	Townsend Company (quar.)	50c	7-3	6-15
Ross (J. O.) Engineering (quar.)	35c	9-10	8-31	Southern Canada Power Co., Ltd.				Traders Building Assn., Ltd. (quar.)	40c	6-29	6-8
Rowe Corp. (quar.)	20c	6-28	6-4	Common (quar.)	140c	8-15	7-20	Traders Finance Corp., Ltd., class A	50c	7-16	7-7
Rubenstein (Helena), Inc. (see Helena Rubenstein)				6% partic. preferred (quar.)	\$1.50	7-16	6-20	Class B	50c	7-3	6-15
Ruberol (Helena)	50c	6-25	6-8	Southern Indiana Gas & Electric, common	37½c	6-30	6-9	¼% preferred (quar.)	\$1.12½	7-3	6-15
Ruppert (Jacob) ¼% pfd. (quar.)	\$1.12½	7-2	6-11	4.80% preferred (quar.)	\$1.20	8-1	7-14	Trailmobile Co., ¼% conv. pfd. (quar.)	53½c	7-1	6-15
Russell (F. C.) Company (quar.)	30c	7-2	6-20	Southern New England Telephone Co. (quar.)	45c	7-16	6-20	Trans Caribbean Airways, class A common	10c	6-30	6-15
S & W Fine Foods, Inc., common	25c	7-30	7-20	Southern Oxygen (quar.)	50c	6-29	6-19	Trans Empire Oils, Ltd. (initial)	15c	7-3	6-15
Extra	10c	6-29	6-15	Southern Pacific Co. (quar.)	\$1.25	6-18	5-28*	Transcon. Lines, common (initial)	15c	6-20	6-15
4% conv. preferred (quar.)	50c	7-30	7-20	Southern Railway Co.				Voting trust certificates (initial)	15c	6-20	6-15
Sabine Royalty Corp. (s-a)	50c	6-30	6-20	5% non-cum. preferred (quar.)	\$1.25	9-14	8-18	Treesweet Products, common (quar.)	12½c	7-2	6-15
Extra	50c	6-30	6-20	Southwest Natural Gas Co., common	10c	7-1	6-20	\$1.25 preferred (quar.)	31¼c	7-14	7-5
Saco-Lowell Shops (quar.)	25c	6-25	6-9	\$6 preferred series A (quar.)	\$1.50	7-1	6-20	Treesweet Products Co., \$1.25 pfd. (quar.)	31¼c	7-14	7-5
Extra	25c	6-25	6-9	Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-13	7-10	Trico Products Corp. (quar.)	62½c	7-2	6-19
Safety Car Heating & Lighting Co. (quar.)	25c	7-2	6-8	Spokane Portland Cement				Trinity Universal Insurance Co. (Dallas)			
Safeway Stores, Inc., common	60c	7-1	6-19	Common	8c	9-10	9-1	Quarterly	25c	8-15	8-10
4% preferred (quar.)	\$1	7-1	6-19	Common	7c	12-10	12-1	Quarterly	25c	11-15	11-10
Saguena Power Co., ¼% pfd. (quar.)	\$1.07	7-1	6-8	Springfield Fire & Marine Insurance Co.				True Temper Corp.			
St. Joseph Light & Power				Quarterly	50c	7-2	6-8	¼% preference (one-half of shares held			
5% preferred A (quar.)	\$1.25	7-2	6-15	Square D Company (quar.)	35c	6-30	6-19	by each holder to be redeemed on July			
St. Lawrence Corp., Ltd.				Squibb (E. R.) & Sons				15 at \$105 per share plus this dividend)	\$1.12½	7-15	7-5
\$2 1st convertible preferred (quar.)	50c	7-12	7-3	\$4 preferred A (quar.)	\$1	8-1	7-16	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-14	6-29
Above issue being called for redemption on July 16 at \$55 per share.				\$4 preferred (quar.)	\$1	8-1	7-16	Tunnel RR. Co. of St. Louis (s-a)	\$3	7-1	6-15
75c 2nd preferred (quar.)	18¼c	7-12	7-3	Stahl-Meyer, \$2-\$5 prior preferred	50c	7-2	6-15	Twentieth Century-Fox Film Corp.			
Above issue being called for redemption on July 16 at \$20 per share.				Staley (A. E.) Mfg. Co.				Common (quar.)	50c	6-29	6-4
St. Lawrence Paper Mills Co., Ltd.				\$3.75 preferred (quar.)	94c	6-20	6-8	\$4.50 prior preferred (entire issue called			
\$6 1st preferred (quar.)	\$1.50	7-12	7-3	Standard Factors Corp., common	7½c	6-29	6-20	for redemption on July 13 at \$100 per	\$0.3424	7-13	---
Above issue being called for redemption on July 16 at \$105 per share.				75c preferred (quar.)	18¾c	6-29	6-20	share plus this dividend)	37½c	6-29	6-4
\$2.40 2nd preferred (quar.)	60c	7-12	7-3	Standard Fruit & Steamship Corp., common	25c	7-1	6-18	\$1.50 conv. preferred (entire issue called			
Above issue being called for redemption on July 16 at \$60 per share.				\$3 participating preferred (quar.)	75c	7-1	6-18	for redemption on July 13 at \$35 per	\$0.1154	7-13	---
St. Louis Brick Co., 6% 1st pfd. (s-a)	\$3	7-1	6-15	Participating	25c	7-1	6-18	share plus dividend)			
3% 2nd preferred (s-a)	\$1.50	7-1	6-15	Standard Gas & Electric, \$6 pfd. (accum.)	\$1.50	7-25	6-29	Twin City Fire Insurance (Minneapolis)	\$1.12½	7-1	6-15
St. Louis Rocky Mountain & Pacific Co.	50c	6-30	6-15	\$7 preferred (accum.)	\$1.75	7-25	6-29	¼% preferred (quar.)	37½c	7-1	6-20
St. Louis, Mo. & Pacific Co.				Standard Holding Corp., class A	12½c	7-10	6-29	Twin Coach, \$1.50 preferred (accum.)	62½c	7-2	6-21
5% preferred (quar.)	\$1.25	9-15	9-1	Class B	12½c	7-10	6-29	208 South La Salle St. Corp. (quar.)	12½c	10-1	9-20
5% preferred (quar.)	\$1.25	12-15	12-1	Standard Milling Co.	15c	6-20	6-11	Quarterly	82½c	7-14	7-3
St. Paul Fire & Marine Insurance				Standard Oil Co. (Ohio)				Uglyite Corp. (quar.)	35c	7-14	7-3
New common (initial) (quar.)	20c	7-17	7-10	3¾% preferred A (quar.)	93¼c	7-13	6-20	Union Acceptance, Ltd., 60c pfd. (quar.)	115c	7-1	6-15
San Francisco Remedial Loan Association, Ltd. (s-a)	\$1	6-30	6-15	Standard Products Co.	15c	6-20	6-5	Union Asbestos & Rubber Co. (quar.)	25c	7-2	6-8
Sangamo Electric Co., new common (initial)	37½c	7-10	6-30	Standard Radio Ltd., class A (quar.)	110c	7-10	6-20	Union Gas Co. of Canada, Ltd. (increased)	125c	8-1	7-6
San Jose Water-Works (quar.)	50c	7-2	6-11	Class B (quar.)	110c	7-10	6-20	Union Investment Co. (quar.)	15c	7-2	6-15
San Toy Mining Co.	3c	6-25	6-1	Standard Silica Corp., common	12½c	8-15	8-8	Union Manufacturing Co. (quar.)	40c	6-30	5-28
Schwitzer-Cummings Co.				Stanley Home Products, 6% pfd. (s-a)	\$3	7-2	6-20	Union Pacific R.R. Co. (quar.)	\$1.25	7-2	6-4
5½% preferred A (quar.)	27½c	8-1	7-18	Non-voting common	75c	7-2	6-21	Union Stock Yards Co., Ltd. (Omaha)	\$1	6-30	6-20
Scott Paper Co.				Voting common	75c	7-2	6-21	Union Twist Drill Co. (quar.)	75c	6-28	6-16
\$3.40 preferred (quar.)	85c	8-1	7-17*	Starrett (L. S.) Company (quar.)	75c	6-27	6-15	United Biscuit Co. of America, com. (quar.)	40c	9-1	8-15
\$4 preferred (quar.)	\$1	8-1	7-17*	State Loan & Finance				\$4.50 preferred (quar.)	\$1.12½	7-15	7-3
Scovill Mfg. Co., common	50c	7-2	6-14	6% preferred (entire issue called for re-				\$4.50 preferred (quar.)	\$1.12½	10-15	10-3
3.65% preferred (quar.)	91¼c	9-1	8-14	mption on June 26 at \$26 per share	14c	6-26	---	United Board & Carton Corp., common	5c	6-27	6-20
4.30% preferred (quar.)	\$1.07½	9-1	8-14	plus this dividend)				United Can & Glass Co.			
Scranton Electric Co., 3.35% pfd. (quar.)	\$3¼c	7-1	6-12	Stecher-Traung Lithograph Corp. (quar.)	25c	6-29	6-15	¼% conv. preferred series A (quar.)	56¼c	6-29	6-15
Scruggs-Vandervoort-Barney, Inc., com.	15c	7-2	6-18	5% preferred (quar.)	\$1.25	6-29	6-13	United Corporation (s-a)	10c	6-30	6-1
\$4.50 series A preferred (quar.)	\$1.12½	7-2	6-18	5% preferred (quar.)	\$1.25	9-28	9-14	United Dye & Chemical Corp.			
Seaboard Air Line R.R. Co., com. (quar.)	\$1	6-26	6-15	5% preferred (quar.)	\$1.25	12-21	12-4	7% preferred (accum.)	\$1.75	7-2	6-14
5% non-cum. preferred A (quar.)	\$1.25	6-26	6-15	5% preferred (quar.)	\$1.25	12-21	12-4	United Fruit Co. (quar.)	75c	7-13	6-7
5% non-cum. preferred A (quar.)	\$1.25	9-27	9-17	Stedman Brothers, Ltd. (quar.)	120c	7-3	6-15	United Fuel Investments, Ltd.			
5% non-cum. preferred A (quar.)	\$1.25	12-27	12-14	Steel Products Engineering Co. (quar.)	20c	6-29	6-15	6% preferred A (quar.)	175c	7-2	6-8
Seaboard Container Corp., cl. A com. (quar.)	12½c	6-23	6-15	Sterling Drug Inc., 3½% pfd. (quar.)	87½c	7-2	6-18	United Gas Corp.	25c	7-2	6-11
5½% conv. preferred (quar.)	27½c	8-1	7-20	Sterling Trusts Corp.	30c	7-3	6-18	United Gas Improvement Co. (quar.)	35c	6-30	5-31
Seaboard Finance Co., common (quar.)	45c	7-10	6-21	Stern & Stern Textiles Inc., com. (quar.)	15c	7-2	6-15	United Illuminating Co.	55c	7-2	6-14
\$2.00 convertible preferred (quar.)	65c	7-10	6-21	4½% preferred (quar.)	56c	7-2	6-15	United Income Funds			
\$1.35 convertible preferred (quar.)	33¼c	7-10	6-21	Special	10c	7-2	6-15	All from investment income	15c	6-30	6-11
\$1.35 convertible preferred B (quar.)	33¼c	7-10	6-21	Stetson (John B.) Company, common (s-a)	\$1	7-16	6-29	United Merchants & Manufacturers			
Seattle Gas, common (quar.)	15c	6-29	6-8	8% preferred (s-a)	\$1	7-16	6-29	Stock dividend	10%	7-31	7-9
6% conv. preferred (quar.)	75c	6-29	6-8	Stewart-Warner Corp.	35c	7-7	6-15	United Molasses Co., Ltd.			
Securities Acceptance Corp.				Stokely-Van Camp, Inc., com. (quar.)	25c	7-1	6-20	Ordinary (final)	a6¼%	7-16	6-6
Common	15c	7-1	6-10	5% prior preferred (quar.)	25c	7-1	6-20	United National Corp.			
5% preferred (quar.)	\$1¼c	7-1	6-10	Stony Brook R.R. Co. (s-a)	\$3	7-6	6-30	Non-cum. participating preference	20c	6-29	6-15
Security Title Insurance & Guarantee Co. (Los Angeles)				Stop & Shop, Inc. (quar.)	25c	6-30	6-22	United New Jersey R.R. & Canal (quar.)	\$2.50	7-10	6-20
Common (s-a)	15c	7-1	6-20	Strawbridge & Clothier Co., \$5 pfd. (quar.)	\$1.25	7-2	6-20	United Paramount Theatres, Inc., common	50c	7-20	6-29
4% prior preferred (s-a)	\$2	7-1	6-20	Stromberg-Carlson Co.				Certificates of interest	50c	7-20	6-29
3% partic. preferred (s-a)	\$1.50	7-1	6-20	4% convertible preferred (quar.)	50c	7-1	6-9	United Piece Dye Works, common	10c	7-1	6-15
Participating	75c	7-1	6-20	Studebaker Corp.	75c	6-29	6-14	\$4.25 preferred (quar.)	\$1.06¼	7-1	6-15
Seiberling Rubber				Suburban Electric Securities Co.				United Specialties Co. (quar.)	25c	7-6	6-18
4½% prior preferred (quar.)	\$1.12	7-1	6-15	\$4 2nd preferred (quar.)	\$1	8-1	7-16	U. S. Cold Storage	60c	6-29	6-16
5% class A preferred (quar.)	\$1.25	7-1	6-15	\$4 2nd preferred (quar.)	\$1	11-1	10-15	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	7-16	6-22
Seismograph Service Corp.	15c	6-28	6-15	Suburban Propane Gas Corp.							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Utah Power & Light Co. (quar.)	45c	7-2	6-5	Weber Showcase & Fixture Co.	31 1/2c	7-2	6-15	Willcox Oil Co. (quar.)	25c	8-22	7-30
Utility Appliance Corp.	25c	7-2	6-15	5% preferred (quar.)	25c	6-18	6-8	Willis-Overland Motors, Inc.	\$1.12 1/2	7-1	6-22
\$1 convertible preferred (quar.)	\$2	8-1	7-16	Webster-Chicago Corp. (quar.)	20c	6-30	6-13	Wilson, Ltd.	1.00	7-3	6-1
Yalspar Corporation, \$4 preferred (s-a)	6c	6-20	6-8	Wellington Fund, Inc. (quar.)	35c	7-2	6-15	Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-18
Value Line Fund	20c	6-30	6-9	Wesson Oil & Snowdrift Co., Inc. (quar.)	\$1.50	7-2	6-14	Winn & Lovett Grocery Co.	56 1/2c	7-2	6-15
Van de Kamp's Holland Dutch Bakers, Inc.	30c	6-20	6-11	West Jersey & Seashore RR. (s-a)	25c	6-22	6-15	4 1/2% preferred (quar.)	160c	7-16	6-5
Van Norman Co.	30c	6-20	6-11	West Michigan Steel Foundry, com. (quar.)	17 1/2c	8-1	7-15	Winnipeg Electric Co., com. (irreg.)	\$2.50	6-30	5-18
Vapor Heating Corp.	\$1.25	9-10	9-1	7% prior preferred (quar.)	20c	6-20	6-5	5% non-cum. preferred (s-a)	\$2.50	8-1	7-16
5% preferred (quar.)	\$1.25	12-10	12-1	West Ohio Gas (quar.)	50c	6-30	6-11	Winsted Hosiery Co., common	\$2.50	11-1	10-15
5% preferred (quar.)	10c	7-2	6-15	West Penn Electric Co. (quar.)	45c	6-25	6-8	Common	\$1.50	7-31	7-16
Velvet Freeze, Inc. (quar.)	20c	7-2	6-15	West Penn Power Co., common	\$1.12 1/2	7-16	6-20	Wisconsin Electric Power, 6% pfd. (quar.)	20c	6-20	6-8
Verney Corporation (irreg.)	20c	7-2	6-15	4 1/2% preferred (quar.)	\$1.05	7-16	6-20	Wisconsin Hydro Electric Co. (quar.)	25c	7-2	6-9
Verney Corp. (Canada) Ltd.	156c	7-1	6-15	4.20% preferred (quar.)	\$1.02 1/2	7-16	6-20	Wiser Oil Co. (quar.)	25c	7-2	6-9
4 1/2% preferred (quar.)	\$1	11-1	10-15	4.10% preferred (quar.)	\$1.50	7-2	6-15	Extra	\$1.25	7-1	6-15
Vertientes-Camaguey Sugar (Cuba)	\$50c	7-2	6-20	West Texas Utilities, \$6 pfd. (quar.)	50c	7-2	6-15	Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-15
Viau, Ltd.	20c	6-20	6-5	West Virginia Pulp & Paper	30c	6-20	6-8	Wood (Alan) Steel Co.	12 1/2c	7-1	6-15
Victor Equipment Co.	20c	6-20	6-5	West Virginia Water Service Co.	\$1.25	7-1	6-15	5% preferred (quar.)	125c	6-29	6-1
Virginia-Carolina Chemical	\$1.50	7-2	6-14	Common (quar.)	\$1.12 1/2	7-1	6-15	Woodley Petroleum Co. (quar.)	50c	6-30	6-18
6% preferred (accum.)	30c	6-20	5-25	\$5 preferred (quar.)	40c	7-15	6-15	Woods Mfg. Co. Ltd. (quar.)	50c	6-30	6-18
Virginia Electric & Power Co., com. (quar.)	\$1.01	6-20	5-25	\$4.50 preferred (quar.)	150c	7-15	6-15	Woodward Iron Co. (quar.)	50c	6-30	6-18
\$.40 preferred (quar.)	\$1.25	6-20	5-25	Western Department Stores (quar.)	135c	7-15	6-15	Extra	50c	6-28	6-8
\$5 preferred (quar.)	\$1.12	6-20	5-25	Western Grocers, Ltd., class A (quar.)	30c	9-15	9-7	Woodward & Lothrop, com. (quar.)	\$1.25	6-28	6-8
\$4.20 preferred (initial)	62 1/2c	6-22	6-8	\$1.40 preferred (quar.)	30c	9-15	9-7	5% preferred (quar.)	140c	7-10	6-25
Virginian Railway, common (quar.)	37 1/2c	8-1	7-17	Western Life Ins. Co. (Helena, Mont.)	1.25	8-15	8-1	Wool Combing of Canada (quar.)	13c	7-3	5-29
6% preferred (quar.)	75c	6-30	6-15	Common	1.25	11-15	11-1	Worthington Pump & Machinery Corp.	25c	7-2	6-20
Vulcan Corp., \$3 conv. prior pfd. (quar.)	\$1.12	6-30	6-15	Western Pacific RR.	1.25	2-15-52	2-1	Common (quar.)	50c	6-20	6-1
\$4.50 preferred (quar.)	35c	6-20	5-8	5% preferred A (quar.)	1.25	7-2	6-20	Wright-Hargreaves Mines, Ltd.	13c	7-3	5-29
Vulcan Detinning Co., common (quar.)	35c	9-20	9-10	5% preferred A (quar.)	1.25	7-2	6-20	Wrigley (William) Jr. Co. (monthly)	25c	7-2	6-20
Common (quar.)	35c	7-20	7-10	Western Tablet & Stationery Corp., com.	50c	7-15	6-28	Monthly	25c	8-1	7-20
7% preferred (quar.)	35c	10-20	10-10	Western Union	1.25	7-2	6-15	Monthly	25c	9-1	8-20
7% preferred (quar.)	10c	6-20	6-14	5% preferred (quar.)	1.25	10-1	9-13	Monthly	25c	10-1	9-20
WJR The Goodwill Station	\$25c	7-3	6-9	Westminster Paper Co., Ltd.	112 1/2c	7-31	7-7	Monthly	25c	11-1	10-20
Wabasso Cotton Co., Ltd.	15c	7-2	6-15	Class A (quar.)	17 1/2c	7-31	7-7	Wurlitzer (Rudolph) Co.	20c	9-1	8-15
Wagner Baking Corp., common	\$1.75	7-2	6-15	Class B (quar.)	25c	7-2	6-15	Wyatt Metal & Boiler Works	60c	6-30	6-22
7% preferred (quar.)	75c	6-20	6-6	Westmoreland, Inc. (quar.)	25c	7-2	6-15	Yale & Towne Mig. Co.	50c	7-2	6-5
Wagner Electric Corp. (quar.)	25c	7-2	6-20	Weston (George), Ltd., new com. (initial)	25c	7-3	6-8	Yolande Corporation (N. Y.) (quar.)	5c	7-2	6-15
Waldorf System, Inc. (quar.)	62 1/2c	7-2	6-15	Wevenberg Shoe Mfg. Co. (quar.)	50c	7-2	6-15	York Corporation, common	50c	7-2	6-15
Walker & Company, class A (quar.)	45c	6-20	6-8	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4	8-1	7-20	4 1/2% preferred (quar.)	56 1/2c	7-2	6-15
Walworth Co. (increased)	25c	7-1	6-16	4% prior lien (quar.)	\$1	8-1	7-20	York Corrugating Co. (quar.)	25c	6-23	6-15
Ward Baking Co., common (quar.)	\$1.37 1/2	7-1	6-16	Wheeler Osgood Co., 50c conv. pfd. (entire issue called for redemption on June 25 at \$1 per share plus this dividend)	12 1/2c	6-25		York Knitting Mills, Ltd., class A (s-a)	120c	6-30	6-15
5 1/2% preferred (quar.)	\$3.50	7-5	6-15	Wheeling Steel Corp., common (quar.)	75c	7-2	6-8	Younger Brothers, common (quar.)	50c	7-2	6-14
Ware River RR., guaranteed com. (s-a)	25c	7-5	6-8	\$5 prior preferred (quar.)	\$1.25	7-2	6-8	5% preferred (quar.)	62 1/2c	7-2	6-14
Warner Bros. Pictures, Inc. (quar.)	25c	6-18	6-5	Whita Motor Co. (quar.)	50c	6-23	6-9	Zenith Radio Corp. (quar.)	50c	7-21	7-10
Warner-Hudnut, Inc., 8% pfd. (quar.)	25c	6-18	6-5	Wichita River Oil Corp.	30c	7-16	6-29	Zenite Products Corp.	10c	6-25	6-8
Waterloo Cedar Falls & Northern RR., com.	17 1/2c	7-17	7-3	Wico Electric Co., com. (increased quar.)	50c	6-29	6-15				
Waterous, Ltd.	10c	7-16	6-29	6% preferred A (quar.)	30c	6-29	6-15				
Watson (Jack) & Co., Ltd. (quar.)	120c	7-3	6-15	Wiboldt Stores, Inc., com. (reduced)	15c	7-1	6-20				
Waukesha Motor Co. (quar.)	25c	7-2	6-1	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-20				
Extra	25c	7-2	6-1	6% preferred (quar.)	75c	7-1	6-20				
Wayne Knitting Mills (quar.)	35c	7-2	6-12								
Weatherhead Co., \$5 pfd. (quar.)	\$1.25	7-16	7-2								

\*Transfer books not closed for this dividend.  
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 a Less British income tax.  
 x Less Jamaica income tax.  
 y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

## General Corporation and Investment News

(Continued from page 8)

oversubscription privilege. The rights to subscribe will be evidenced by subscription warrants and will expire at 3 p.m. (EDT) on June 27. The offering has been underwritten by Union Securities Corporation and D. H. Ellis & Co., who have agreed to purchase any of the additional shares not subscribed for by warrant holders.

**PROCEEDS**—Of the net proceeds from the financing, the corporation will advance \$495,000 to Cassels United Stores, Inc. to be used to prepay back loans. The remaining net proceeds will be added to general funds of the corporation and applied, as opportunities develop, to the acquisition of additional stores, directly or through subsidiaries, or otherwise to the expansion of the business of the company.

**BUSINESS**—The corporation is a holding company whose principal assets consist of 792,276 shares, or 34.74% of the common stock of McCrory Stores Corporation; 410,100 shares, or 48.18% of the common stock of McLellan Stores Company; and 25,000 shares, or 100% of the common stock of Cassels United Stores, Inc.

McCrory Stores Corporation operates 203 retail stores in 23 states and the District of Columbia, and in 1950 had net sales of \$98,665,602 and net income of \$5,265,180; McLellan Stores Co. operates 232 retail stores in 29 states and during the year ended Jan. 31, 1951, had net sales of \$56,640,090 and net income of \$2,795,660; and Cassels United Stores, Inc. operates eleven variety stores, and in 1950 had gross sales of \$661,520 and a net profit of \$28,359.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
\$6 cum. conv. pfd. stock (\$25 stated value)	101,800 shs.	95,695 shs.
\$4.20 non-cum. second preferred stock (\$5 par)	1,200,000 shs.	1,134,869 shs.
Common stock (50c par)	1,808,144 shs.	503,970 shs.

\*As of April 30, 1951, 1,127,530 shares of common stock were reserved for conversion of the \$6 preferred stock and the second preferred stock; after issuance of the additional shares of second preferred stock now offered, 1,230,700 shares of common stock will be so reserved.

**NOTE**—As of April 30, 1951, net asset value of the second preferred stock, based upon then market quotations of McCrory and McLellan common stock and before any deduction for income taxes on unrealized appreciation, was \$14.14 per share. After deduction of such taxes, such net asset value would be \$10.18.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of such shares of the second preferred stock now offered as shall not be issuable pursuant to the company's offer described above:

Union Securities Corp.	80%
D. H. Ellis & Co.	20%

—V. 173, p. 2394.

### Van Lake Uranium Mining Co., Van Dyke, Mich.—Registers Stock With SEC

The company on June 7 filed a registration statement with the SEC covering 100,000 common shares (par value \$1 each). An earlier registration statement, filed on March 23, 1951, and seeking registration of 500,000 shares of \$1 par common, was withdrawn April 27, 1951.

The shares are to be offered for public sale at \$1 per share, with a 15c per share selling commission. Titus Miller & Co. of Detroit, Mich. is listed as the selling agent.

The securities are to be offered "as a speculation only, inasmuch as the company makes no claim that any proven or probable ore reserves have been developed or that the existence of any commercial ore body has been established on the property owned by the company. . . . the venture is to be looked upon as being exploratory in character."

The company was organized in March, 1951 (as successor to Van Lake Mining Syndicate, organized Jan. 1, 1949). Proceeds of the stock sale are to be applied to preliminary investigation and development work.

The company now has outstanding 102,084 shares of stock, acquired by promoters at a total cash cost of \$33,250.—V. 173, p. 2211.

### Victor Chemical Works—Stock Distribution

August Kochs, Chairman, announced on June 8 that the shareholders have authorized an increase in the number of common shares to 2,500,000 from 850,000, of which 767,388 are outstanding. The company will issue to common shareholders of record on June 8, 1951 one additional common share for each share held—this distribution to be made June 20.

The shareholders also authorized a new issue of 150,000 cumulative second preferred shares, \$50 par value, of which the initial series of 100,000 shares has been designated as 4% cumulative second preferred shares. These shares are convertible into common shares, after giving effect to the company's share-for-share distribution of common shares, at a price of \$31 per common share if converted on or before June 30, 1955; \$34 if converted on or before June 30, 1958, and \$37 if converted on or before June 30, 1961.

**Stock to Be Placed Privately—Arrangements have been made for the private sale of the entire initial series of 4% cumulative second preferred shares for \$5,000,000 to a group of institutions, who will purchase such shares for investment. The company is also making arrangements to increase its borrowings from The Equitable Life Assurance Society of the United States from \$5,000,000 to \$9,000,000, through the issuance of \$4,000,000 20-year sinking fund notes. The sale of the new 4% cumulative second preferred shares and the borrowings are being arranged through F. Eberstadt & Co. Inc.**

Proceeds of the financing are to be used to finance the company's previously announced expansion programs.—V. 173, p. 2295.

**Virginia Electric & Power Co.—Offering Oversubscribed**—The company on June 12 announced that the offer of 449,674 shares of its common stock, which terminated on June 11, has been subscribed to the extent of 134%. Total subscriptions exceeded 600,000 shares.

Allotment will be necessary on those subscriptions that were made pursuant to the oversubscription privilege. Funds paid in for shares not allotted will be returned by the company promptly after the allotment has been completed.

Each subscription in excess of its primary subscription will have to be disregarded. It is expected that allotments will approximate 15% of the remainder of each subscription.—V. 173, p. 2295.

### Walgreen Co.—May Sales Increased 5.1%

Period End. May 31—	1951—Month—	1950	1951—5 Mos.—	1950
Sales	\$13,732,156	\$13,066,449	\$68,060,396	\$64,339,774

—V. 173, p. 2095.

### Washington Gas Light Co.—Plans Financing

The company on June 8 filed an application with the District of Columbia P. U. Commission for authority to issue and sell \$9,000,000 of mortgage bonds to be issued under the company's refunding mortgage dated Jan. 1, 1933. The bonds, to be dated July 15, 1951, will mature in 25 years. The company expects to invite bids for the bonds about July 16. Proceeds from the sale will be used for construction.—V. 173, p. 1703.

### (J.) Weingarten, Inc.—Plans Stock Financing

The company is reported to be planning the issuance and sale late this month to residents of Texas only of 20,000 shares of preferred stock (par \$50), with Moroney, Beltsner & Co. of Houston, Texas, underwriting. It is expected that the stock will carry a dividend rate of 5%.

### Western Gold Mines, Inc.—Drilling Started

Ralph G. Brown, President, on June 19 announced that the Engineers of the U. S. Atomic Energy Commission and the United States Geological Survey now are conducting a diamond drilling program on the property of this corporation. The first hole is now down past the 275 foot level, Mr. Brown said.

This drilling program, which is being carried out entirely at Government expense, follows the announcement two weeks ago that Western Gold Mines had discovered uranium and vanadium in the form of carnotite ore on its Silver Reef property near Leeds, in the southwest corner of Utah.

The corporation controls 38 claims, according to Mr. Brown, including about 1 1/2 miles along the Buckeye bed; this is a sandstone formation in which the uranium ore is found. Two of the claims have been sub-leased for prospecting, and from them about 125 tons already have been shipped to the Vitro Chemical Company mill in Salt Lake City. The ore shipped Mr. Brown added, was of good commercial grade.—V. 173, p. 2394.

### Western Maryland Ry.—Equipment Trust Certificates Offered

A group headed by Halsey, Stuart & Co. Inc. on June 14 offered \$3,540,000 of 3% equipment trust certificates, series P, maturing annually July 1, 1952 to 1966, inclusive, at prices to yield from 2.35% to 3.05%. Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. The group won award of the issue at competitive sale June 13 on a bid of 99.52466.

A competing bid, naming a price of 99.057 with a 3% coupon, was received from Salomon Bros. & Hutzler and associates.

The certificates will be secured by new standard gauge railroad equipment estimated to cost not less than \$4,452,055.

Other members of the offering group are: R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Otis & Co.; The Illinois Co.; Pollock & Co. Inc.; and McMaster Hutchinson & Co.—V. 173, p. 2394.

### White's Auto Stores, Inc.—Sales Off 11%

Period End. May 31—	1951—Month—	1950	1951—5 Mos.—	1950
Sales	\$1,125,298	\$1,271,330	\$5,050,057	\$5,573,129

—V. 173, p. 1703.

### (F. W.) Woolworth Co.—May Sales Up 11.7%

Period End. May 31—	1951—Month—	1950	1951—5 Mos.—	1950
Sales	\$2,292,733	\$4,828,632	\$24,073,588	\$21,916,119

—V. 173, p. 1994.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

**Graham County Sch. Dist. No. 1**  
(P. O. Safford), Ariz.

**Bond Offering**—W. L. Buffington, Clerk of Board of County Supervisors, will receive sealed bids until 1 p.m. (MST) on June 18 for the purchase of \$220,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Gust, Rosenfeld, DiVelbess, Robinette & Linton, of Phoenix.

**Maricopa County Sch. Dist. No. 66**  
(P. O. Phoenix), Ariz.

**Bond Sale**—The \$11,000 school bonds offered on June 11—v. 173, p. 2236—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, at a net interest cost of about 2.90%.

### ARKANSAS

**Little Rock, Ark.**

**Bond Offering**—Floyd Sharp, Secretary of Municipal Airport Commission, will receive sealed bids until 8 p.m. (CST) on June 21 for the purchase of \$100,000 airport revenue bonds. Dated June 1, 1951. Due on June 1, 1954. Interest J-D. Legality approved by Donham, Fulk & Mehaffy, of Little Rock.

### CALIFORNIA

**Alamitos Sch. Dist., Orange County** (P. O. Santa Ana), California

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on June 19 for the purchase of \$46,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

**Bullard Sch. Dist., Fresno County** (P. O. Fresno), Calif.

**Bond Sale**—The \$32,000 building bonds offered on June 12—v. 173, p. 2336—were awarded to the Security-First National Bank of Los Angeles, at a price of 100.07, a net interest cost of about 2.87%, as follows:

\$20,000 3s. Due on June 1 from 1952 to 1963 inclusive.  
12,000 2½s. Due on June 1 from 1964 to 1966 inclusive.

**California (State of)**

**Bond Offering**—Chas. G. Johnson, State Treasurer, will receive sealed bids until 10 a.m. (PST) on July 11 for the purchase of \$25,000,000 Veterans Act of 1949 series B bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1972 inclusive. The bonds maturing on and after Aug. 1, 1968 are callable. Interest F-A. Legality approved by Edmund G. Brown, Attorney-General of the State, and by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**Additional Offering**—Mr. Johnson will also receive sealed bids for the purchase of \$1,500,000 San Francisco Harbor Improvement Act of 1929 bonds. Dated March 1, 1951. Due on March 1 from 1957 to 1981 inclusive. The bonds numbered E1201 to E1500 are callable. Interest M-S. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**Fall River Joint Unified Sch. Dist., Shasta County** (P. O. Redding), Calif.

**Bond Offering**—Sealed bids will be received until June 25 for the purchase of \$375,000 school bonds. Dated July 1, 1951.

**Fortuna Unified School District, Humboldt County** (P. O. Eureka), Calif.

**Bond Offering**—Sealed bids will be received until June 26 for the purchase of \$423,000 school bonds.

**Linden Elementary School District, San Joaquin County** (P. O. Stockton), Calif.

**Bond Sale**—The issue of \$30,000 school bonds was purchased by the Farmers & Merchants Bank, of Lodi, as 2s, at par.

**Redding Sch. Dist., Shasta County** (P. O. Redding), Calif.

**Bond Offering**—Sealed bids will be received until June 25 for the purchase of \$25,000 school bonds. Dated July 1, 1951.

**Santa Clara County Sch. Dist., (P. O. San Jose), Calif.**

**Bond Sale**—The \$806,000 Los Gatos Unified High School District bonds offered on June 4—v. 173, p. 2336—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., all of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., Heller, Bruce & Co., Weeden & Co., J. Barth & Co., all of San Francisco, William R. Staats Co., of Los Angeles, Dean Witter & Co., Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.01, a net interest cost of about 2.40%, as follows:

\$132,000 4s. Due on July 1 from 1952 to 1955 inclusive.

226,000 2s. Due on July 1 from 1956 to 1962 inclusive.

160,000 2½s. Due on July 1 from 1963 to 1967 inclusive.

288,000 2½s. Due on July 1 from 1968 to 1976 inclusive.

**Additional Sale**—The \$247,000 school bonds were purchased by a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., R. H. Moulton & Co., Weeden & Co., J. Barth & Co., all of San Francisco, William R. Staats Co., of Los Angeles, Dean Witter & Co., Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, as follows:

\$141,000 Cupertino School District bonds, at a price of 100.09, a net interest cost of about 2.61%, as follows: \$21,000 4s, due on July 1 from 1952 to 1954 inclusive, \$42,000 2½s, due on July 1 from 1955 to 1960 inclusive, \$35,000 2½s, due on July 1 from 1961 to 1965 inclusive, and \$43,000 2½s, due on July 1 from 1966 to 1971 inclusive.

106,000 Encinal School District bonds, at a price of 100.06, a net interest cost of about 2.70%, as follows: \$20,000 4½s, due on July 1 from 1952 to 1955 inclusive, \$25,000 2½s, due on July 1 from 1956 to 1960 inclusive, \$20,000 2½s, due on July 1 from 1961 to 1964 inclusive, and \$41,000 2½s, due on July 1 from 1965 to 1972 inclusive.

The bonds are dated July 1, 1951.

**Solana Beach Sch. Dist., San Diego County** (P. O. San Diego), California

**Bond Offering**—The Clerk of Board of Supervisors will receive sealed bids until July 9 for the purchase of \$69,000 school bonds. Dated Aug. 15, 1951.

**Two Rock Union School District, Sonoma County** (P. O. Santa Rosa), Calif.

**Bond Offering**—William E. Claus, County Clerk, will receive sealed bids until 2:30 p.m. (PST)

on June 25 for the purchase of \$38,000 school bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1970 inclusive. Interest J-D.

**West Covina School District Los Angeles County** (P. O. Los Angeles), Calif.

**Bond Sale**—The issue of \$38,000 school bonds was purchased by the William R. Staats Co., of Los Angeles, as 3s, at a price of 100.05, a basis of about 2.99%.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O.

### CONNECTICUT

**Connecticut (State of)**

**Note Offering**—Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (DST) on June 27 for the purchase of \$15,000,000 housing notes, series E bonds. Dated July 13, 1951. Due on April 20, 1952. Legality approved by Robinson, Robinson & Cole, of Hartford.

**Fairfield (P. O. Fairfield), Conn.**

**Bond Sale**—The \$4,375,000 bonds offered on June 12—v. 173, p. 2436—were awarded to a syndicate composed of the Bankers Trust Co., of New York City, Harris Trust & Savings Bank, of Chicago, White, Weld & Co., of New York City, Northern Trust Co., of Chicago, Wood, Struthers & Co., Hayden, Stone & Co., both of New York City, Charles W. Scranton & Co., of New Haven, Wm. E. Pollock & Co., Rand & Co., Shelby Cullom Davis & Co., all of New York City, and Courts & Co., of Atlanta, as 1.90s, at a price of 100.16, a basis of about 1.88%.

**Manchester (P. O. Manchester), Connecticut**

**Bond Offering**—George H. Waddell, General Manager, will receive sealed bids until 11 a.m. (DST) on June 21 for the purchase of \$900,000 Broad Street bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Interest J-J. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**New Canaan (P. O. New Canaan), Connecticut**

**Bond Sale**—The \$160,000 public improvement bonds offered on June 11—v. 173, p. 2336—were awarded to the First National Bank & Trust Co., of New Canaan, as 1.70s, at a price of 100.15, a basis of about 1.67%.

**New London, Conn.**

**Bond Offering**—Herbert G. Huntley, Director of Finance, will receive sealed bids until 1 p.m. (DST) on June 20 for the purchase of \$360,000 school, series No. 13 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Torrington, Conn.**

**Note Offering**—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 20 for the purchase of \$300,000 Second District tax anticipation notes. Dated June 21, 1951. Due on Nov. 30, 1951.

**Windsor (P. O. Windsor), Conn.**

**Bond Offering**—Richard H. Custer, Town Manager, will receive sealed bids until 2 p.m. (DST) on June 19 for the purchase of \$2,300,000 Senior-Junior High School bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### GEORGIA

**Cairo, Ga.**

**Certificate Sale**—The issue of \$60,000 electric revenue certificates was purchased by Robinson-Humphrey Co., Inc., of Atlanta, as follows:

\$15,000 2½s. Due on May 1 from 1952 to 1956 inclusive.

45,000 3s. Due on May 1 from 1957 to 1966 inclusive.

The certificates are dated May 1, 1951.

### HAWAII

**Hawaii (Territory of)**

**Bond Offering**—William B. Brown, Treasurer, will receive sealed bids at the Bankers Trust Co., 16 Wall Street, New York City, until 10 a.m. (DST) on June 28 for the purchase of \$5,000,000 public improvement, series A, issue of 1951 bonds. Dated July 2, 1951. Due on July 2 from 1954 to 1971 inclusive. Legality approved by Wood, King & Dawson, of New York City.

### ILLINOIS

**Cook County Community Con. Sch. Dist. No. 146** (P. O. Tinley Park), Ill.

**Bond Offering**—The Superintendent of Schools will receive sealed bids until June 22 for the purchase of \$165,000 building bonds. Dated June 1, 1951. Due from 1953 to 1970 inclusive.

**De Kalb and Kane Counties Community Unit Sch. Dist. No. 427** (P. O. Sycamore), Illinois

**Bond Offering**—Merle F. Miner, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 26 for the purchase of \$920,000 building bonds. Dated July 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Springfield, Ill.**

**Bond Offering**—M. M. Smith, City Clerk, will receive sealed bids until 10 a.m. (CDST) on June 26 for the purchase of \$3,400,000 electric revenue—1951 bonds. Dated June 1, 1951. Due on Sept. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**White Hall, Ill.**

**Bond Sale**—The issue of \$25,000 gas system improvement bonds was purchased by the Municipal Bond Corp., of Chicago, as 3½s. Dated May 1, 1951.

**Will County, Joliet Sch. Dist. No. 86** (P. O. Joliet), Ill.

**Bond Sale**—The \$356,000 building bonds offered on June 11—v. 173, p. 2337—were awarded to Bacon, Whipple & Co., of Chicago, and A. G. Edwards & Sons, of St. Louis, jointly, as 2s, at a price of 100.14, a basis of about 1.89%.

### INDIANA

**Charlestown Township** (P. O. Charlestown), Ind.

**Bond Sale**—The \$160,000 school bonds offered on June 7—v. 173, p. 2337—were awarded to the New Washington State Bank, of New Washington, as 2½s, at a price of 100.12, a basis of about 2.23%.

**Decatur Township** (P. O. Camby), Ind.

**Bond Offering**—Fred O. Butler, Township Trustee, will receive sealed bids until 6:30 p.m. (CST)

on June 26 for the purchase of \$600,000 school bonds, as follows:

\$350,000 school township bonds. Due on July 1 and Jan. 1 from 1952 to 1971 inclusive.

250,000 Civil Township bonds. Due on July 1, 1952 to Jan. 1, 1970.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Highland, Ind.**

**Bond Sale**—The \$19,000 fire equipment bonds offered on June 9—v. 173, p. 2337—were awarded to the Calumet National Bank, of Hammond, as 2s, at a price of 100.50, a basis of about 1.90%.

**Hobart, Ind.**

**Bond Offering**—Laura R. Bracken, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on June 25 for the purchase of \$669,000 sewage works revenue bonds. Dated July 1, 1951. Due on July 1 from 1955 to 1990 inclusive. The bonds maturing on Jan. 1, 1958 and thereafter are callable. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Indianapolis, Ind.**

**Bond Sale**—The \$120,000 Indiana Avenue Bridge-1951 bonds offered on June 14—v. 173, p. 2337—were awarded to Blyth & Co., of Chicago, as 1½s, at a price of 100.18, a basis of about 1.46%.

**La Crosse, Ind.**

**Bond Offering**—Ira M. Fry, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on July 2 for the purchase of \$150,000 water works revenue bonds. Dated July 1, 1951. Due on July 1 from 1955 to 1991 inclusive. Interest J-J.

**Skelton Township** (P. O. Tennyson), Ind.

**Bond Offering**—Paul E. Gentry, Township Trustee, will receive sealed bids until 7 p.m. (CST) on June 30 for the purchase of \$47,000 bonds, as follows: \$23,500 school township bonds, Due on July 2, 1952 to Jan. 2, 1967.

23,500 Civil Township bonds. Due on July 2, 1952 to Jan. 2, 1967.

The bonds are dated July 2, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**South Bend, Ind.**

**Bond Offering**—Frank J. Bruggner, City Controller, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$500,000 street improvement-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1959 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Washington Township, Sch. Twp. (P. O. Rural Route 3, Hartford City), Ind.**

**Bond Offering**—Meredith Rynerson, Township Trustee, will receive sealed bids until 9 a.m. (CST) on June 23 for the purchase of \$16,500 building-1951 bonds. Dated June 30, 1951. Due on June and Dec. 30 from 1953 to 1962 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### IOWA

**Ainsworth Con. Sch. Dist., Iowa**

**Bond Sale**—The issue of \$20,000 gymnasium bonds was purchased by Quail & Co., of Davenport, as 2½s, at a price of 100.05.



**Albert City, Iowa**

**Certificate Sale**—The issue of \$14,000 sewer outlet and purifying plant fund certificates was purchased by Carleton D. Beh Co., of Des Moines.

**Griswold, Iowa**

**Bond Offering**—H. W. Rousseau, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 18 for the purchase of \$50,000 general obligation sewer bonds.

**Independence Sch. Dist., Iowa**

**Bond Sale**—The \$125,000 construction bonds offered on June 11—v. 173, p. 2337—were awarded to Becker & Cowrie, Inc., of Des Moines, and Ravenscroft & Co., of Cedar Rapids, jointly, as 2 3/4s, at a price of 100.05.

**Pacific Junction Sch. Dist., Iowa**

**Bond Sale**—The \$20,000 school construction bonds offered on June 12—v. 173, p. 2337—were awarded to the Glenwood State Bank, of Glenwood.

**Waterloo, Iowa**

**Bond Sale**—The \$60,000 park bonds offered on June 11—v. 173, p. 2437—were awarded to Quail & Co., of Davenport, as 2 1/4s, at a price of 101.79, a basis of about 2.09%.

**KANSAS****Sun City Sch. Dist., Kan.**

**Bond Sale**—The issue of \$20,000 auditorium-gymnasium bonds was purchased by the Small-Milburn Co., of Wichita, as 1 3/4s and 2 3/4s.

**KENTUCKY****Floyd County (P. O. Prestonburg), Ky.**

**Bond Sale**—The \$30,000 first mortgage school building revenue bonds offered on May 31—v. 173, p. 2136—were awarded to the Guaranty Bank of Martin, as 4s, at par.

**Frankfort, Ky.**

**Bond Sale**—The \$75,000 flood relief bonds offered on June 11—v. 173, p. 2237—were awarded to J. J. B. Hilliard & Son, of Louisville, at a price of 100.03, at a net interest cost of about 1.82%.

**Lancaster, Ky.**

**Bond Sale**—The issue of \$375,000 water and sewer revenue bonds was purchased by a syndicate composed of Stein Bros. & Boyce, Alstedt Bros., both of Louisville, Russell, Long & Co., Security & Bond Co., both of Lexington, and the Bankers Bond Co., of Louisville, as follows:

\$72,000 2 3/4s. Due on April 1 from 1954 to 1961 inclusive.  
129,000 3s. Due on April 1 from 1962 to 1971 inclusive.  
174,000 3 1/4s. Due on April 1 from 1972 to 1981 inclusive.

**Mason County (P. O. Maysville), Ky.**

**Bond Sale**—The \$30,000 building improvement bonds offered on June 9—v. 173, p. 2337—were awarded to the Bank of Maysville and D. P. Newell, of Maysville, jointly.

**LOUISIANA****Acadia Parish, Rayne-Branch School District No. 5 (P. O. Crowley), La.**

**Bond Sale**—The \$600,000 school bonds offered on June 12—v. 173, p. 2337—were awarded to a syndicate composed of Scharff & Jones, of New Orleans, Equitable Securities Corp., Glas & Co., and Schweickhardt & Co., both of New Orleans, at a price of par, a net interest cost of about 2.79%, as follows:

\$226,000 2 3/4s. Due on June 1 from 1952 to 1960 inclusive.  
155,000 2 1/2s. Due on June 1 from 1961 to 1965 inclusive.  
180,000 3s. Due on June 1 from 1966 to 1970 inclusive.  
99,000 2 3/4s. Due on June 1, 1971.

**Eunice, La.**

**Bond Sale**—The \$60,000 public improvement bonds offered on June 12—v. 173, p. 2337—were awarded to Schweickhardt & Co., of New Orleans, at a net interest cost of about 2.43%.

**Golden Meadow, La.**

**Bond Offering**—John A. Egle, Town Clerk, will receive sealed bids until 4 p.m. (CST) on June 25 for the purchase of \$35,000 public improvement bonds. Due from 1952 to 1961 inclusive.

**Iberville Parish Sch. Dist. No. 5 (P. O. Plaquemine), La.**

**Bond Sale**—The \$1,725,000 school bonds offered on June 12—v. 173, p. 2437—were awarded to a syndicate composed of Scharff & Jones, of New Orleans, Merrill Lynch, Pierce, Fenner & Beane, of New York City, Equitable Securities Corp., John Nuveen & Co., of Chicago, Newman, Brown & Co., Dournau & Kees, both of New Orleans, Stubbs, Smith & Lombardo, of Birmingham, Howard, Weil, Labouisse, Friedrichs & Co., Nusloch, Baudean & Smith, Glas & Co., Schweickhardt & Co., all of New Orleans, Raffensperger, Hughes & Co., of Indianapolis, R. S. Hecht & Co., Wheeler & Woolfolk, W. D. Kingston & Co., all of New Orleans, Burns, Corbett & Pickard, Inc., of Chicago, and the Rapides Bank & Trust Co., of Alexandria, at a price of 100.03, a net interest cost of about 2.85%, as follows:

\$365,000 2 1/2s. Due on April 1 from 1953 to 1957 inclusive.  
810,000 2 3/4s. Due on April 1 from 1958 to 1966 inclusive.  
550,000 3s. Due on April 1 from 1967 to 1971 inclusive.

**Rapides Parish Ruby-Wise Sch. Dist. No. 56 (P. O. Alexandria), La.**

**Bond Offering**—E. S. Aiken, Secretary - Treasurer of Parish School Board, will receive sealed bids until noon (CST) on July 3 for the purchase of \$12,000 school bonds.

**Wisner, La.**

**Bond Offering**—Leo Bondurant, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 28 for the purchase of \$40,000 public improvement bonds. Due from 1952 to 1966 inclusive.

**MAINE****Portland, Me.**

**Note Sale**—The \$800,000 notes offered on June 14—v. 173, p. 2036—were awarded to the First Portland National Bank, at 1.24%.  
Dated June 20, 1951. Due on Oct. 5, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**MARYLAND****Dorchester County (P. O. Cambridge), Md.**

**Bond Sale**—The \$1,300,000 school construction improvement and equipment bonds offered on June 13—v. 173, p. 2337—were awarded to a syndicate composed of Drexel & Co., Glore, Forgan & Co., John C. Legg & Co., Mead, Miller & Co., both of Baltimore, Robert Garrett & Sons, of New York City, and C. T. Williams Co., of Baltimore, at a price of 100.06, a net interest cost of about 2.07%, as follows:

\$185,000 4s. Due on Oct. 1 from 1952 to 1956 inclusive.  
1,115,000 2s. Due on Oct. 1 from 1957 to 1974 inclusive.

**MASSACHUSETTS****Arlington, Mass.**

**Bond Sale**—The issue of \$215,000 street construction bonds was purchased by the Harvard Trust Co., of Cambridge, as 1 1/2s, at a price of 100.04, a basis of about 1.49%.

Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Boston, Mass.**

**Note Sale**—The \$5,000,000 notes offered on June 12—v. 173, p. 2437—were awarded to Halsey, Stuart & Co., at 1.39%, plus a premium of \$76.

**Danvers, Mass.**

**Note Sale**—The issue of \$105,000 notes was purchased by Coffin & Burr, of Boston, as 1.60s, at a price of 100.02, a basis of about 1.59%.

Dated July 1, 1951.

**Essex County (P. O. Salem), Massachusetts**

**Note Sale**—The \$400,000 Tuberculosis Hospital Maintenance loan notes offered on June 12—v. 173, p. 2437—were awarded to the National Shawmut Bank, of Boston, at 1.11%.

**Holden, Mass.**

**Note Sale**—The issue of \$26,000 water extension notes was purchased by Tyler & Co., of Boston, as 2 1/2s, at a price of 100.69, a basis of about 2.38%. Dated June 15, 1951. Due on June 15 from 1952 to 1964 inclusive.

**Holyoke, Mass.**

**Bond Offering**—Joseph E. Lucey, City Treasurer, will receive sealed bids until noon (DST) on June 20 for the purchase of \$90,000 bridge bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1960 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Malden, Mass.**

**Note Sale**—The issue of \$500,000 notes was purchased by the Merchants National Bank, of Boston, at 1.08%. Dated June 7, 1951. Due on Dec. 20, 1951.

**Marblehead, Mass.**

**Bond Sale**—The issue of \$341,000 bonds was purchased by the Lee Higginson Corp., and R. L. Day & Co., of Boston, jointly, as 2s, at a price of 101.79, a basis of about 1.78%.

**Marlborough, Mass.**

**Bond Sale**—The \$63,000 bonds offered on June 12—v. 173, p. 2437—were awarded to W. E. Hutton & Co., of Boston, as 1 1/2s, at a price of 100.12, a basis of about 1.45%.

**Massachusetts Housing Authorities (P. O. Boston), Mass.**

**Bond Sale**—The \$7,789,000 State Guaranteed Housing bonds offered on June 12—v. 173, p. 2337—were awarded to a syndicate composed of Lehman Brothers, Phelps, Fenn & Co., both of New York City, R. W. Pressprich & Co., Goldman, Sachs & Co., Blair, Rollins & Co., Inc., Equitable Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Union Securities Corp., A. G. Becker & Co., Francis I. duPont & Co., Eldredge & Co., Kean, Taylor & Co., Wm. E. Pollock & Co., Tripp & Co., B. J. Van Ingen & Co., Weeden & Co., Andrews & Wells, Inc., C. F. Childs & Co., all of New York City, Chace, Whiteside, Warren & Sears, of Boston, F. R. Cole & Co., of Newark, Robert Hawkins & Co., of Boston, Schaffer, Necker & Co., of Philadelphia, and Julius A. Rippe, Inc., of Newark, as 2 1/2s, at a price of 101.10, a basis of about 2.07%, as follows:

\$262,000 Amesbury bonds.  
911,000 Cambridge bonds.  
340,000 Easthampton bonds.  
840,000 Framingham bonds.  
1,336,000 Framingham bonds.  
2,400,000 Lawrence bonds.  
500,000 Natick bonds.  
163,000 Rockport bonds.  
1,037,000 Wellesley bonds.

Each issue matures serially on July 1 from 1952 to 1991 inclusive.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Offering**—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (DST) on June 19 for the purchase of \$500,000 notes. Dated June 26, 1951. Due on Nov. 2, 1951.

**Norton, Mass.**

**Bond Offering**—Lester M. Johnson, Town Treasurer, will receive sealed bids in care of the Second National Bank of Boston, 111 Franklin Street, until noon (DST) on June 20 for the purchase of \$113,000 water bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Peabody, Mass.**

**Bond Offering**—Patrick M. Cahill, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 20 for the purchase of \$50,000 water loan of 1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Pepperell, Mass.**

**Note Offering**—Philip R. McClain, Town Treasurer, will receive sealed bids in care of the Second National Bank of Boston, 111 Franklin Street, until 11 a.m. (DST) on June 21 for the purchase of \$50,000 water mains notes. Dated July 15, 1951. Due on July 15 from 1952 to 1966 inclusive.

**Swansea, Mass.**

**Bond Sale**—The \$828,000 bonds offered on June 13—v. 173, p. 2437—were awarded to a syndicate composed of the Bankers Trust Co., of New York City; Harriman Ripley & Co., Inc., Estabrook & Co., W. E. Hutton & Co., Coffin & Burr, and Tyler & Co., all of Boston, as 2.40s, at a price of 100.56, a basis of about 2.33%.  
Dated Feb. 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN****Benton Township Sch. Dist. No. 10 (P. O. 1200 East Main Street, Benton Harbor), Mich.**

**Bonds Not Sold**—The \$90,000 building bonds offered on June 7—v. 173, p. 2337—were not sold.

**Burlington Township Sch. Dist. No. 1 (P. O. Burlington), Michigan**

**Bonds Not Sold**—The \$50,000 building bonds offered on June 13—v. 173, p. 2437—did not receive any bids.

**Croswell, Crosswell-Lexington Rural Agric. Sch. Dist., Michigan**

**Bond Sale**—The \$194,000 building bonds offered on June 7—v. 173, p. 2337—were awarded to the First of Michigan Corporation, and Kenower, McArthur & Co., both of Detroit, jointly, at a price of par, a net interest cost of about 2.53%, as follows:

\$69,000 3s. Due on April 1 from 1952 to 1958 inclusive.  
110,000 2 1/2s. Due on April 1 from 1959 to 1967 inclusive.  
15,000 2 3/4s. Due on April 1, 1968.

**Dearborn Sch. Dist., Mich.**

**Note Sale**—The \$1,750,000 notes offered on June 6—v. 173, p. 2337—were awarded to the Manufacturers National Bank of Detroit, at 1 1/4%, plus a premium of \$50.

**Ecorse, Mich.**

**Bond Offering**—Patrick B. Trondle, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 19 for the purchase of \$30,175 special assessment paving bonds, as follows:

\$16,825 roll No. 108 bonds. Due on June 15 from 1952 to 1956 inclusive.  
13,350 roll No. 107 bonds. Due on June 15 from 1952 to 1956 inclusive.

The bonds are dated June 15, 1951. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Ecorse Township Sch. Dist. No. 7 (P. O. Wyandotte), Mich.**

**Bond Offering**—Irvin B. Friend, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$400,000 school bonds.

Dated June 1, 1951. Due on May 1 from 1952 to 1959 inclusive. The bonds maturing in 1958 and 1959 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

**Flint, Mich.**

**Note Offering**—Robert G. Loeffler, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$282,240 tax anticipation notes. Dated June 15, 1951. Due on Nov. 15, 1951. The notes are callable. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

**Grand Rapids, Mich.**

**Bond Offering**—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on June 25 for the purchase of \$285,000 special assessment improvement, first series of 1951 bonds, as follows:

\$245,000 street bonds. Due on June 1 from 1952 to 1956 inclusive.  
40,000 sewer bonds. Due on June 1 from 1952 to 1956 inclusive.

The bonds are dated June 1, 1951. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Grand Rapids Township, Knapp Sch. Dist. No. 9 (P. O. Grand Rapids), Mich.**

**Bond Offering**—James Shear, Director of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 19 for the purchase of \$30,000 building bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1966 inclusive. The bonds maturing on and after May 1, 1962 are callable. Interest M-N.

**Green Oak Township Sch. Dist. No. 1 (P. O. Brighton, R. I.), Mich.**

**Bond Sale**—The \$15,000 building bonds offered on June 6—v. 173, p. 2337—were awarded to the McPherson State Bank, of Howell, as 3s, at a price of 100.83, a basis of about 2.86%.

**Ithaca, North Star, Newark, Arcada and Emerson Townships, Sch. Dist. No. 1 (P. O. Ithaca), Mich.**

**Bonds Not Sold**—The bids for the \$300,000 building bonds offered on June 6—v. 173, p. 2337—were rejected.

**Kalamazoo Township, Alamo Water District (P. O. Kalamazoo), Mich.**

**Bond Offering**—Joseph A. Parisi, Jr., Township Clerk, will receive sealed bids until 4 p.m. (EST) on June 20 for the purchase of \$12,000 special assessment bonds. Dated June 15, 1951. Due on March 1 from 1952 to 1960 inclusive. The bonds are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Kent County, Walker Sch. Dist. No. 4 (P. O. 1151 Oakleigh Road, Grand Rapids), Mich.**

**Bond Offering**—Max J. Garter, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 21 for the purchase of \$210,000 building bonds. Dated June 1, 1951. Due on April 1 from 1952 to 1968 inclusive. The bonds maturing in 1961 to 1968 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lake Orion, Mich.**

**Bond Offering**—Mary Parkinson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of \$55,000 street improvement bonds. Dated June 1, 1951. Due on Nov. 1 from 1952 to 1965 inclusive. The bonds maturing in 1961 to 1965 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.



**Marysville, Mich.**

**Bond Sale**—The \$460,000 sewage disposal bonds offered on June 7—v. 173, p. 2338—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., McDonald-Moore & Co., H. V. Sattley & Co. and Watling, Lerchen & Co., all of Detroit, jointly, at a price of about 2.52%, as follows:

\$120,000 2½s. Due on Sept. 1 from 1933 to 1962 inclusive.

340,000 2½s. Due on Sept. 1 from 1963 to 1980 inclusive.

**Additional Sale**—The \$210,000 lateral sewer bonds were purchased by Halsey, Stuart & Co., Blyth & Co., of Chicago, and Shannon & Co., of Detroit, jointly, at a price of 100.005, a net interest cost of about 2.36%, as follows:

\$150,000 2½s. Due on Sept. 1 from 1953 to 1967 inclusive.

60,000 2½s. Due on Sept. 1 from 1968 to 1973 inclusive.

**Nankin Township Sch. Dist. No. 7 (P. O. 29439 Carlyle Avenue, Inkster), Mich.**

**Bond Sale**—The \$300,000 building bonds offered on June 6—v. 173, p. 2338—were awarded to a syndicate composed of Walter, Woody & Heimerdinger, Pohl & Co., W. E. Hutton & Co., all of Cincinnati, and the Allison-Williams Co., of Minneapolis, as 4s, at par.

**Newaygo County (P. O. White Cloud), Mich.**

**Note Sale**—The \$30,000 notes offered on June 7—v. 173, p. 2338—were awarded to the First of Michigan Corporation, of Detroit, at 2½%, plus a premium of \$3.15.

**Oakland and Livingston Counties, Huron Valley Sch. Dist. (P. O. Milford), Mich.**

**Note Offering**—Harold O. Hansen, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on June 19 for the purchase of \$59,400 notes, as follows:

\$43,400 tax notes.  
16,000 tax notes.

The notes are dated June 1, 1951. Due on April 1, 1952.

**Ontonagon County (P. O. Ontonagon), Mich.**

**Note Sale**—The \$38,000 notes offered on June 5—v. 173, p. 2338—were awarded to Shannon & Co., of Detroit, as 3¼s, at a price of 100.008, a basis of about 3.48%.

**Saginaw, Mich.**

**Bond Offering**—Carl J. Faist, City Controller, will receive sealed bids until 7:30 p.m. (EST) on June 25 for the purchase of \$168,000 special assessment improvement, series 1951-B bonds, as follows:

\$37,000 sewer bonds. Due June 1 from 1952 to 1961 inclusive.

131,000 street bonds. Due on June 1 from 1952 to 1961 inclusive.

The bonds are dated June 1, 1951. The bonds maturing on and after June 1, 1955 are callable. Interest J-D. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

**MINNESOTA**

**Bennington (P. O. Ostrander), Minnesota**

**Bond Sale**—The \$40,000 funding and bridge bonds offered on June 8—v. 173, p. 2237—were awarded to the Ostrander State Bank, of Ostrander, as 2½s, at par.

**Canby, Minn.**

**Bond Sale**—The \$55,000 paving bonds offered on June 12—v. 173, p. 2438—were awarded to J. M. Dain & Co., of Minneapolis, at a net interest cost of about 2.65%.

**Freeborn County, Common School District No. 107 (P. O. Albert Lea), Minn.**

**Bond Sale**—The \$40,000 building bonds offered on May 25—v. 173, p. 2136—were awarded to the Allison-Williams Co., of Minneapolis, at par.

**Hennepin and Ramsey Counties Joint Com. School Districts, Nos. 2 and H-29 (P. O. St. Anthony), Minn.**

**Bond Sale**—The \$130,000 construction bonds offered on June 7—v. 173, p. 2338—were awarded to Kalman & Co., of St. Paul, at a price of par, a net interest cost of about 3.64%, as follows:

\$25,000 3½s. Due on July 1 from 1954 to 1958 inclusive.

25,000 3½s. Due on July 1 from 1959 to 1963 inclusive.

80,000 4s. Due on July 1 from 1964 to 1975 inclusive.

**Magnolia, Minn.**

**Bond Offering**—Alfred F. Turner, Town Clerk, will receive sealed bids until 9 a.m. (CST) on June 19 for the purchase of \$15,000 snow removal equipment bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1957 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**Minneapolis, Minn.**

**Certificate Sale**—The \$1,000,000 tax anticipation certificates of indebtedness offered on June 11—v. 173, p. 2438—were awarded to a syndicate composed of the First National Bank, Northwestern National Bank, Midland National Bank, all of Minneapolis, and the First National Bank, of St. Paul, at 1½%.

**New Ulm, Minn.**

**Certificate Sale**—The issue of \$13,500 Municipal Airport revenue certificates was purchased by Otto F. Oswald, of New Ulm, as 4s, at par.

Dated July 1, 1951. Due on July 1, 1961. The certificates are callable.

**Princeton, Minn.**

**Bond Offering**—R. C. Angstman, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 19 for the purchase of \$100,000 water and sewer improvement bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1962 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**Waseca and Blue Earth Counties Indep. Sch. Dist. No. 32 (P. O. Waldorf), Minn.**

**Bond Offering**—Vern Fetchenier, Clerk of School Board, will receive sealed bids until 2 p.m. (CST) on June 19 for the purchase of \$350,000 school house bonds. Dated on July 1, 1951. Due on Jan. 1 from 1954 to 1981 inclusive. The bonds maturing after Jan. 1, 1966 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Watkins, Minn.**

**Bond Sale**—The \$60,000 sewer improvement bonds offered on June 7—v. 173, p. 2338—were awarded to Juran & Moody, of St. Paul.

**MISSISSIPPI**

**Canton, Miss.**

**Bond Sale**—The \$30,000 City bonds offered on June 5—v. 173, p. 2338—were awarded to the Canton Exchange Bank, of Canton, as 2s.

**Clarksville, Miss.**

**Bond Sale**—The issue of \$40,000 street improvement bonds was purchased by the Union Planters National Bank & Trust Co., of Memphis, as 1½s. Dated May 1, 1951.

**Holly Springs, Miss.**

**Bond Sale**—The \$100,000 general obligation bonds v. 173, p. 2037—were awarded to the Equitable Securities Corp., as 2¼s and 2½s. Dated June 1, 1951.

**Long Beach, Miss.**

**Bond Offering**—H. C. Lucas, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 19 for the purchase of \$10,000 water works bonds. Due from 1952 to 1961 inclusive.

**Mississippi State Highway Commission (P. O. Jackson), Miss.**

**Bond Sale**—The \$8,400,000 Bay St. Louis Bridge revenue bonds offered on June 14—v. 173, p. 2438—were awarded to a syndicate composed of A. C. Allyn & Co., Stranahan, Harris & Co., Inc., of Toledo, Stifel, Nicolaus & Co., of St. Louis, Blair, Rollins & Co., Inc., M. A. Saunders & Co., of Memphis, McDonald & Co., Field, Richards & Co., First Cleveland Corp., all of Cleveland, Leland Speed Co., of Jackson, Braun, Bosworth & Co., Inc., Dempsey & Co., McDougal & Co., both of Chicago, Weil, Arnold & Crane, of New Orleans, Bohmer-Reinhart & Co., of Cincinnati, Thomas & Co., of Pittsburgh, Doll & Isphording, Inc., of Cincinnati, Paul Frederick & Co., of New York City, Ducournau & Kees, of New Orleans, Raffensperger, Hughes & Co., of Indianapolis, Andrews & Wells, Inc., of New York City, Scharff & Jones, of New Orleans, and John Small & Co., of New York City, as 3½s, at par.

**Pontotoc, Miss.**

**Bond Offering**—A. S. Johnston, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 19 for the purchase of \$74,000 street improvement bonds. Due from 1952 to 1961 inclusive.

**Washington and Sharkey Counties, Decr. Creek Natural Gas Dist. (P. O. Greenville), Miss.**

**Bond Sale**—The issue of \$730,000 gas system revenue bonds was purchased by the Southern Bond Co., of Jackson, and Associates, as 3½s. Dated May 1, 1951.

**Wilkinson County (P. O. Woodville), Miss.**

**Bond Sale**—The \$20,000 County bonds offered on June 4—v. 173, p. 2338—were purchased by School funds.

**Yazoo County (P. O. Yazoo City), Mississippi**

**Bond Sale**—The issue of \$300,000 road bonds was purchased by M. A. Saunders & Co., of Memphis, as 1¾s and 2s. Dated June 1, 1951.

**MISSOURI**

**Erookfield, Mo.**

**Bond Sale**—The issue of \$250,000 water works bonds was purchased by Lucas, Eisen & Waeckeler, of Kansas City, as 2½s.

**Cape Girardeau Sch. Dist., Mo.**

**Bond Offering**—Elizabeth Walther, Secretary of Board of Education, will receive sealed bids until 3 p.m. (CST) on June 19 for the purchase of \$795,000 school bonds. Dated June 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. Legality approved by Charles & Trauer-nicht, of St. Louis.

**Kansas City, Mo.**

**Bond Offering**—Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$3,750,000 water revenue, series B bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1973 inclusive. The bonds maturing in 1963 to 1973 are callable. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Kansas City Sch. Dist., Mo.**

**Bond Offering**—Barret S. Heddens, District Treasurer, will receive sealed bids in care of the First National Bank of Kansas City, Kansas City, Mo., until 11 a.m. (CST) on June 21 for the purchase of \$5,000,000 building bonds. Dated July 1, 1951. Due on April 1 from 1952 to 1971 inclusive. The bonds maturing in 1967 to 1971 are callable. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City, and Caldwell, Downing, Noble & Garrity, of Kansas City.

**MONTANA**

**Chateau County High Sch. Dist. No. 1 (P. O. Fort Benton), Montana**

**Bond Sale**—The \$150,000 building bonds offered on May 28—v. 173, p. 2137—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3s, at par.

**Gallatin County, Three Forks High School District (P. O. Three Forks), Mont.**

**Bond Sale**—The \$290,000 school bonds offered on June 7—v. 173, p. 2238—were awarded to the State Board of Land Commissioners.

**NEBRASKA**

**Otoe County Sch. Dist. No. 20 (P. O. Unadilla), Neb.**

**Bond Sale**—The issue of \$50,000 construction bonds was purchased by the Central Securities Co., of Omaha.

**NEW HAMPSHIRE**

**Bristol, N. H.**

**Bond Sale**—The issue of \$75,000 water bonds was purchased by F. W. Horne & Co., of Concord, as 2s. Due on April 1 from 1952 to 1971 inclusive.

**Farmington Sch. Dist., N. H.**

**Bond Sale**—The issue of \$135,000 school bonds was purchased by F. W. Horne & Co., of Concord, as 2¼s. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive.

**Hampton Sch. Dist., N. H.**

**Bond Sale**—The \$245,000 school bonds offered on June 13—v. 173, p. 2438—were awarded to W. E. Hutton & Co., and Ballou, Adams & Co., both of Boston, jointly, as 2.20s, at a price of 100.43, a basis of about 2.15%.

**Hanover, N. H.**

**Bond Sale**—The issue of \$47,000 equipment bonds was purchased by F. W. Horne & Co., of Concord, as 1.70s. Due on May 1 from 1952 to 1961 inclusive.

**Kingston Sch. Dist., N. H.**

**Bond Sale**—The issue of \$41,000 school bonds was purchased by F. W. Horne & Co., of Concord, as 1¾s. Due on April 1 from 1952 to 1961 inclusive.

**Nashua, N. H.**

**Note Sale**—The issue of \$200,000 notes was purchased by the Indian Head National Bank, of Nashua, at 1.31%.

Dated June 13, 1951. Due on Dec. 14, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**NEW JERSEY**

**Island Heights Sch. Dist., N. J.**

**Bond Sale**—The \$95,000 school bonds offered on June 7—v. 173, p. 2238—were awarded to B. J. Van Ingen & Co., of New York City, as 3.40s, at a price of 100.35, a basis of about 3.37%.

**Lodi, N. J.**

**Bonds Not Sold**—The bids for the \$46,000 water bonds offered on June 11—v. 173, p. 2338—were rejected.

**Marlboro Township School District (P. O. Marlboro), N. J.**

**Bond Offering**—Frank J. Dugan, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 28 for the purchase of \$33,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1964 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Matawan Township (P. O. Matawan), N. J.**

**Bond Offering**—Charles J. Kelly, Township Treasurer, will receive sealed bids until 8 p.m. (DST) on June 21 for the purchase of \$36,000 street improvement bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Millburn Township Sch. Dist. (P. O. Millburn), N. J.**

**Bond Offering**—Edward W. Skelton, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 27 for the purchase of \$650,000 school bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rahway, N. J.**

**Bond Offering**—John J. Williams, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 27 for the purchase of \$230,200 bonds, as follows:

\$215,000 general improvement bonds. Due on Aug. 1 from 1952 to 1961 inclusive.

15,200 school bonds. Due on Aug. 1 from 1953 to 1967 inclusive.

The bonds are dated Aug. 1, 1951. Interest F-A. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Stafford Township Sch. Dist. (P. O. Manahawkin), New Jersey**

**Bond Offering**—Charles A. Sprague, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 27 for the purchase of \$162,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Tenafly, N. J.**

**Bond Sale**—The \$28,000 fire apparatus bonds offered on June 12—v. 173, p. 2238—were awarded to the Northern Valley National Bank, of Tenafly, as 1.70s, at a price of 100.10, a basis of about 1.66%.

**Waldwick Sch. Dist., N. J.**

**Bond Sale**—The \$105,000 school bonds offered on June 11—v. 173, p. 2338—were awarded to Boland, Saffin & Co., of New York City, as 2½s, at a price of 100.16, a basis of about 2.85%.

**NEW YORK**

**Ballston Spa, N. Y.**

**Bond Sale**—The \$23,750 fire truck-1951 bonds offered on June 11—v. 173, p. 2438—were awarded to the Ballston Spa National Bank, as 2½s, at par.

**Cedarhurst, N. Y.**

**Bond Sale**—The \$275,000 parking area-1951 bonds offered on June 13—v. 173, p. 2438—were awarded to the Peninsula National Bank, of Cedarhurst, as 2.70s, at par.

**Columbia County (P. O. Hudson), N. Y.**

**Bond Offering**—Sterling Wyc-koff, County Treasurer, will receive sealed bids until 3 p.m. (DST) on June 19 for the purchase of \$282,000 bonds, as follows:

\$199,000 fiscal year-1951 bonds. Due on April 15 from 1952 to 1955 inclusive.

83,000 bridge-1951 bonds. Due on July 15 from 1951 to 1967 inclusive.

The bonds are dated April 15, 1951. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Croton-on-Hudson, N. Y.**

**Bond Sale**—The \$70,000 sanitary sewer system-series D, 1951 bonds offered on June 13—v. 173, p. 2339—were awarded to Bacon, Stevenson & Co., and Roosevelt & Cross, both of New York City, jointly, as 2.80s, at a price of 100.002, a basis of about 2.79%.

**Dickinson, Fenton, Chenango, and Kirkwood Central Sch. Dist. No. 1 (P. O. Binghamton), New York**

**Bond Sale**—The \$778,000 building-1951 bonds offered on June 12—v. 173, p. 2339—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of



Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.60s, at a price of 100.51, a basis of about 2.55%.

#### East Williston, N. Y.

**Bond Offering**—Arthur R. Milks, Jr., Village Clerk, will receive sealed bids until 3 p.m. (DST) on June 26 for the purchase of \$20,000 drainage-1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Fine, Star Lake Water Dist. (P. O. Oswegatchie), N. Y.

**Bond Sale**—The issue of \$100,000 water system-1951 bonds was purchased by the Marine Trust Company of Western New York, Buffalo, as 2.60s, at a price of 100.28, a basis of about 2.57%.

#### Greene County (P. O. Catskill), New York

**Bond Offering**—Ralph Spoor, County Treasurer, will receive sealed bids until 2 p.m. (DST) on June 21 for the purchase of \$118,000 improvement-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Hempstead Bowling Green Estates Water Dist. (P. O. Hempstead), New York

**Bond Sale**—The \$70,000 water system-1951 bonds offered on June 12—v. 173, p. 2339—were awarded to Bacon, Stevenson & Co., and Roosevelt & Cross, both of New York City, jointly, as 2.60s, at a price of 100.03, a basis of about 2.59%.

#### Hempstead Union Free Sch. Dist. No. 2 (P. O. Uniondale, East Hempstead), N. Y.

**Bond Offering**—J. Bradley Lambert, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 26 for the purchase of \$1,300,000 building-1951 bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1953 to 1981 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Hempstead, West Hempstead-Hempstead Gardens Water Dist. (P. O. Hempstead), New York

**Bond Sale**—The \$150,000 water system-1951 bonds offered on June 12—v. 173, p. 2439—were awarded to Francis I. duPont & Co., and Tilney & Co., both of New York City, jointly, as 2.40s, at a price of 100.39, a basis of about 2.34%.

#### Hornell City Sch. Dist., N. Y.

**Bond Offering**—Herman A. Miller, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 21 for the purchase of \$490,000 building-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Lake George, N. Y.

**Bond Sale**—The \$70,000 water supply-1951 bonds offered on June 7—v. 173, p. 2238—were awarded to the Marine Trust Company of Western New York, Buffalo, as 2.80s, at a price of 100.13, a basis of about 2.78%.

#### New York City, N. Y.

**Note Sale**—The issue of \$24,000,000 1½% notes was purchased by a syndicate composed of the National City Bank, Chase National Bank, Guaranty Trust Co., Manufacturers Trust Co., Bankers Trust Co., Chemical Bank & Trust Co., Central Hanover Bank & Trust Co., Bank of the Manhattan Co., Irving Trust Co., Corn Exchange Bank Trust Co., New York Trust Co., First National Bank, J. P. Morgan & Co., Inc., Public National Bank, Bank of New York & Fifth Avenue Bank, Marine Midland Trust Co., United States Trust Co., Sterling National Bank, Empire Trust Co., Kings County

Trust Co., Federation Bank & Trust Co., Amalgamated Bank of New York, all of New York City. Dated June 12, 1951. Due on Aug. 1, 1951, Oct. 3, 1951 and June 12, 1952.

#### New York City Housing Authority, New York

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (DST) on June 20 for the purchase of \$24,180,000 notes. Dated July 18, 1951. Due on Jan. 21, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### New York City Housing Authority, New York

**Note Sale**—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (DST) on June 22 for the purchase of \$14,630,000 notes. Dated July 18, 1951. Due on Jan. 21, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Niagara Falls, N. Y.

**Note Sale**—The \$4,800,000 water anticipation general obligation notes offered on June 14—v. 173, p. 2439—were awarded to the National City Bank, of New York City, and Manufacturers and Traders Trust Co., of Buffalo, jointly, at 1.33%, plus a premium of \$133.

#### North Hempstead Union Free School District No. 7 (P. O. Great Neck), N. Y.

**Bond Sale**—The \$2,172,000 bonds offered on June 12—v. 173, p. 2439—were awarded to a syndicate composed of the Bankers Trust Co., Kidder, Peabody & Co., Estabrook & Co., Bacon, Stevenson & Co., Roosevelt & Cross, Francis I. duPont & Co., Hayden, Stone & Co., and Tilney & Co., all of New York City, as 2½s, at a price of 100.80, a basis of about 2.40%.

#### Onondaga County (P. O. Syracuse), N. Y.

**Bond Offering**—J. Harry Managh, County Auditor, will receive sealed bids until 2 p.m. (DST) on June 21 for the purchase of \$1,159,000 bonds, as follows:

\$210,000 Children's Detention Home-1951 bonds. Due on Aug. 1 from 1951 to 1972 inclusive.

949,000 Nurses' Home-1951 bonds. Due on Aug. 1 from 1951 to 1972 inclusive.

The bonds are dated May 1, 1951. Due on Aug. 1 from 1951 to 1972 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Orleans, Clayton, Alexandria, Pamela and Leray Central Sch. Dist. No. 1 (P. O. La Fargeville), N. Y.

**Bond Sale**—The \$55,000 building-1951 bonds offered on June 8—v. 173, p. 2339—were awarded to the First National Bank, of La Fargeville, as 2½s, at par.

#### Paris, Hillcrest Water District (P. O. Clayville), N. Y.

**Bond Offering**—Wm. H. Collins, Town Supervisor, will receive sealed bids until 3 p.m. (DST) on June 19 for the purchase of \$14,000 water improvement-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1979 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Ripley, Ripley Water Dist. (P. O. Ripley), N. Y.

**Bond Offering**—C. A. Patterson, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 21 for the purchase of \$30,000 construction-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Tully, N. Y.

**Bond Sale**—Donald J. Spence, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on

June 22 for the purchase of \$33,000 building bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1970 inclusive. Interest J-J. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### Union Endwell Sewer District (P. O. Endwell), N. Y.

**Bond Offering**—Warren E. Young, Town Clerk, will receive sealed bids until 2 p.m. (DST) on June 26 for the purchase of \$1,600,000 sewer-1951 bonds. Dated Aug. 1, 1951. Due on Feb. 1 from 1953 to 1979 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

### NORTH CAROLINA

#### Goldsboro, N. C.

**Bond Sale**—The \$200,000 bonds offered on June 12—v. 173, p. 2439—were awarded to R. S. Dickson & Co., and the Interstate Securities Corp., both of Charlotte, jointly, at a price of par, a net interest cost of about 2.27%, as follows:

\$150,000 street improvement bonds, as follows: \$10,000 4s, due on June 1 in 1953 and 1954, and \$140,000 2½s, due on June 1 from 1955 to 1970 inclusive.

50,000 storm sewer bonds, as follows: \$4,000 4s, due on June 1 in 1953 and 1954, and \$46,000 2½s, due on June 1 from 1955 to 1965 inclusive.

### NORTH DAKOTA

#### Fargo, N. Dak.

**Warrant Sale**—The \$164,000 refunding warrants offered on June 12—v. 173, p. 2439—were awarded to the Allison-Williams Co., of Minneapolis, as 2.70s, at a price of 100.18, a basis of about 2.68%.

### OHIO

#### Bridgeport, Ohio

**Bond Offering**—E. Paul Hanson, Village Clerk, will receive sealed bids until noon (EST) on June 27 for the purchase of \$100,000 street improvement-1951 bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D.

#### Columbus, Ohio

**Bond Sale**—The \$175,000 public library main branch improvement fund No. 1 bonds offered on June 13—v. 173, p. 2439—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.05, a basis of about 2.15%.

#### Delaware, Ohio

**Bond Sale**—The \$35,000 garbage disposal system bonds offered on June 11—v. 173, p. 2339—were awarded to John B. Joyce & Co., of Columbus, as 1½s, at a price of 100.06, a basis of about 1.73%.

#### Eastlake, Ohio

**Bond Sale**—The issue of \$15,000 fire apparatus bonds was purchased by Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.58, a basis of about 2.33%.

#### Felicity, Ohio

**Bond Offering**—B. N. West, Village Solicitor, will receive sealed bids until noon (EST) on June 23 for the purchase of \$3,500 street construction bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1959 inclusive. Interest J-J. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Fremont, Ohio

**Note Sale**—The \$317,014.81 notes offered on June 9—v. 173, p. 2439—were awarded to the Provident Savings Bank, of Cincinnati, as 1½s, at a price of 100.17, a basis of about 1.66%.

#### Girard, Ohio

**Bond Offering**—Charles W. Morse, City Auditor, will receive sealed bids until noon (DST) on June 25 for the purchase of \$44,470 Avon Park Water Line bonds. Dated July 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O.

#### Lorain, Ohio

**Bond Sale**—The \$243,250 bonds offered on June 14—v. 173, p. 2439—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.88, a basis of about 2.07%.

#### Lordstown Township Local School District (P. O. Route 2, Warren), Ohio

**Bond Offering**—S. C. Kibler, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 25 for the purchase of \$60,000 building bonds. Dated July 1, 1951. Due on May and Nov. 1 from 1952 to 1966 inclusive. Interest M-N.

#### Marion City Sch. Dist., Ohio

**Bond Sale**—The \$2,900,000 building bonds offered on June 14—v. 173, p. 2239—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Northern Trust Co., of Chicago, Blyth & Co., Phelps, Fenn & Co., both of New York City, Braun, Bosworth & Co., Inc., McDonald & Co., of Cleveland, Stranahan, Harris & Co., Inc., of Toledo, First of Michigan Corporation, of New York City, Ohio Co. of Columbus, Hayden, Miller & Co., Fahey, Clark & Co., both of Cleveland, National City Bank, of Marion, Ryan, Sutherland & Co., of Toledo, Burns, Corbett & Pickard, Inc., of Chicago, and H. V. Sattley & Co., of Detroit, as 2½s, at a price of 100.62, a basis of about 2.67%.

#### Marion Local School District (P. O. 1301 Smith Road, Columbus 7), Ohio

**Bond Offering**—Rolland D. Hellwig, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 28 for the purchase of \$1,500,000 building bonds. Dated July 1, 1951. Due on June and Dec. 1 from 1952 to 1966 inclusive. Interest J-D.

#### Mayfield Heights (P. O. Cleveland), Ohio

**Bond Sale**—The \$25,000 municipal building-1951 bonds offered on June 6—v. 173, p. 2137—were awarded to Roose & Co., of Toledo, as 3s, at a price of 100.65, a basis of about 2.89%.

#### Mount Vernon, Ohio

**Bond Offering**—Maude Appleton, City Auditor, will receive sealed bids until noon (EST) on June 28 for the purchase of \$990,000 sewerage system first mortgage revenue bonds. Dated July 1, 1951. Due on Oct. 1 from 1953 to 1981 inclusive. The bonds maturing in 1960 and thereafter are callable. Legality approved by Squire, Sanders & Demsey, of Cleveland.

#### North Royalton (P. O. R. D. No. 1, Berea), Ohio

**Bond Sale**—The \$125,000 water mains, special assessment bonds offered on June 5—v. 173, p. 2239—were awarded to Hayden, Miller & Co., of Cleveland.

#### Piqua, Ohio

**Bond Sale**—The issue of \$580,000 first mortgage electric revenue bonds was purchased by a syndicate composed of J. A. White & Co., Doll & Ipsording, Inc., Weil, Roth & Irving Co., all of Cincinnati, and Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.80, a basis of about 2.15%. Dated July 15, 1951. Due on May and Nov. 15 from 1957 to 1962 inclusive. The bonds maturing on Nov. 15, 1956 and thereafter are callable.

#### Rocky River City Sch. Dist., Ohio

**Bond Sale**—The \$250,000 improvement bonds offered on June 8—v. 173, p. 2339—were awarded to Halsey, Stuart & Co., as 2½s, at a price of 100.20, a basis of about 2.48%.

#### Strongsville Village Local School District, Ohio

**Bond Offering**—James H. Beam, Village Clerk-Treasurer, will receive sealed bids until noon (DST) on June 23 for the purchase of \$25,000 construction bonds. Dated

June 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Willoughby, Ohio

**Note Offering**—Lillian Van Deusen, Village Clerk, will receive sealed bids until 1 p.m. (DST) on June 28 for the purchase of \$5,500 Arlington Drive sewer notes. Dated June 1, 1951. Due on June 1, 1953. Interest J-D.

#### Willoughby Village Exempted School District, Ohio

**Bond Sale**—The \$975,000 building bonds offered on June 11—v. 173, p. 2339—were awarded to a syndicate composed of Halsey, Stuart & Co., Harris, Hall & Co., and Otis & Co., of Cleveland, as 2½s, at a price of 101.87, a basis of about 2.57%.

#### Winchester, Ohio

**Bond Sale**—The issue of \$6,500 water works bonds was purchased by the Winchester Bank Company, as 2½s, at par.

### OKLAHOMA

#### Grady County Indep. Sch. Dist. No. 95 (P. O. Chickasha), Oklahoma

**Bond Offering**—Raymond Schlager, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 19 for the purchase of \$19,000 building, repair and furniture bonds. Due from 1954 to 1962 inclusive.

#### Grant County Indep. Sch. Dist. No. 90 (P. O. Pondcreek), Oklahoma

**Bond Sale**—The issue of \$35,000 building bonds was purchased by the First State Bank of Pondcreek, as 2s, at par.

#### Harper County Dependent School District No. 6 (P. O. Buffalo), Okla.

**Bond Offering**—Walter Shuman, Clerk of Board of Education, will receive sealed bids until June 26 for the purchase of \$13,500 building and equipment bonds.

#### Jones, Okla.

**Bond Sale**—The \$12,000 improvement and extension bonds offered on May 15—v. 173, p. 2137—were awarded to the First National Bank, of Jones, as 3½s, at par.

#### Le Flore County Indep. Sch. Dist. No. 3 (P. O. Heavener), Okla.

**Bond Offering**—E. J. Freeman, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 19 for the purchase of \$20,000 building, equipment and furniture bonds. Due from 1953 to 1957 inclusive.

#### Pawnee County Indep. Sch. Dist. No. 6 (P. O. Cleveland), Okla.

**Bond Offering**—W. E. Adams, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 18 for the purchase of \$15,000 building, equipment and repair bonds. Due from 1953 to 1956 inclusive.

### OREGON

#### Coos County Sch. Dist. No. 77-C (P. O. Bridge Route, Myrtle Point), Ore.

**Bond Sale**—The \$65,000 school bonds offered on June 6—v. 173, p. 2339—were awarded to Foster & Marshall, of Seattle.

#### Coos County Sch. Dist. No. 136 (P. O. Box 833, North Bend), Oregon

**Bond Sale**—The \$105,000 school bonds offered on June 11—v. 173, p. 2439—were awarded to the Coos Bay National Bank of Marshfield, Coos Bay.

#### Eugene, Ore.

**Bond Sale**—The \$258,557.28 bonds offered on June 11—v. 173, p. 2239—were awarded to Blyth & Co., and the United States National Bank, both of Portland, as follows:

\$125,000 sewage and drainage system bonds, as 2s, at a price



of 98.56, a basis of about 2.16%.  
133,557.28 Bancroft improvement, series E bonds, at a price of 100.01, a net interest cost of about 2.06%, as follows: \$63,557.28 2 1/4s, due from 1952 to 1956 inclusive, and \$70,000 2s, due from 1957 to 1961 incl.

**Marion County School District No. 24CJ (P. O. Salem), Ore.**

**Bond Sale**—The \$1,000,000 school bonds offered on June 12—v. 173, p. 2239—were awarded to a syndicate composed of Blyth & Co., of Portland, Northern Trust Co., John Nuveen & Co., both of Chicago, First of Michigan Corporation, of New York City, and the United States National Bank, of Portland, at a net interest cost of about 2.27%, as follows: \$400,000 2 1/2s. Due on July 1 from 1952 to 1959 inclusive.

100,000 2s. Due on July 1 in 1960 and 1961.  
500,000 2 1/4s. Due on July 1 from 1962 to 1971 inclusive.

**Salem, Ore.**

**Bond Offering**—Alfred Mundt, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 25 for the purchase of \$81,203.55 improvement, issue 1951-B bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. The bonds are callable. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Washington & Multnomah Counties Sch. Dist. No. 57-67, Jt. (P. O. Beaverton), Ore.**

**Bond Sale**—The issue of \$35,000 school bonds was purchased by the First National Bank, of Portland, as 3s and 2 3/4s, at a price of 100.01, a basis of about 2.77%.

**PENNSYLVANIA**

**Braddock, Pa.**

**Bond Offering**—J. J. O'Hara, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$40,000 general obligation bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1961 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Chalfont, Pa.**

**Bond Sale**—The issue of \$30,000 general obligation bonds was purchased by R. C. Schmertz & Co., of Pittsburgh, as 2 1/4s, at a price of 100.33.

**Clairton Sch. Dist., Pa.**

**Bond Offering**—Sadie R. Keffer, Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on June 18 for the purchase of \$275,000 funding bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1977 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Dunmore, Pa.**

**Bond Sale**—The \$79,000 refunding and improvement bonds offered on June 12—v. 173, p. 2340—were awarded to Fox, Reusch & Co., of Cincinnati, as 4s, at a price of 100.66, a basis of about 3.93%.

**Maidencreek Township Sch. Dist. (P. O. Blandon), Pa.**

**Bond Sale**—The \$75,000 building bonds offered on June 6—v. 173, p. 2239—were awarded to Schmidt, Poole & Co., of Philadelphia, as 3s.

**Manheim Central Sch. Dist., Pa.**

**Bond Sale**—The \$435,000 improvement bonds offered on June 12—v. 173, p. 2340—were awarded to Kidder, Peabody & Co., of New York City, and the Philadelphia National Bank, of Philadelphia, jointly, at a price of 100.03, a net interest cost of about 1.83%, as follows:

\$255,000 2s. Due on Dec. 1 from 1952 to 1968 inclusive.  
180,000 1 3/4s. Due on Dec. 1 from 1969 to 1980 inclusive.

**Marple Township (P. O. Broomall), Pa.**

**Bond Sale**—The \$26,000 general obligation bonds offered on June 4—v. 173, p. 2239—were awarded to the First National Bank, of Media, as 1 1/2s, at a price of 100.20.

**Morrisville, Pa.**

**Bond Sale**—The \$90,000 improvement bonds offered on June 12—v. 173, p. 2340—were awarded to Stroud & Co., of Philadelphia, as 1 1/4s, at a price of 100.02, a basis of about 1.74%.

**Mt. Lebanon Township (P. O. Mt. Lebanon), Pa.**

**Bond Sale**—The \$250,000 general obligation bonds offered on June 11—v. 173, p. 2440—were awarded to the Commonwealth Trust Co., of Pittsburgh, as 2s, at a price of 100.29, a basis of about 1.96%.

**Rankin School District, Pa.**

**Bond Offering**—Vincent S. Russo, Secretary of Board of Directors, will receive sealed bids until 7 p.m. (DST) on June 25 for the purchase of \$75,000 improvement bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1967 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Springfield Township (P. O. Philadelphia 18), Pa.**

**Bond Sale**—The \$450,000 sewer bonds offered on June 13—v. 173, p. 2440—were awarded to Goldman, Sachs & Co., of New York City, and DeHaven & Townsend, Crouter & Bodine, of Philadelphia, jointly, as 1 1/4s, at a price of 100.69, a basis of about 1.67%.

**Trafford Sch. Dist., Pa.**

**Bond Sale**—The \$40,000 general obligation bonds offered on April 30—v. 173, p. 1839—were awarded to S. K. Cunningham & Co., of Pittsburgh, as 2s, at a price of 100.81.

**York, Pa.**

**Bond Offering**—William H. Walker, Director of Accounts and Finance, will receive sealed bids until 10 a.m. (DST) on June 26 for the purchase of \$150,000 improvement bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1962 inclusive. The bonds maturing in 1958 to 1962 are callable. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**RHODE ISLAND**

**Bristol, R. I.**

**Bond Offering**—William H. Angevine, Town Treasurer, will receive sealed bids until 1 p.m. (DST) on June 21 for the purchase of \$500,000 sewer bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**SOUTH CAROLINA**

**Aiken County Sch. Dist. (P. O. Aiken), S. C.**

**Bond Sale**—The \$848,000 school bonds—v. 173, p. 2039—were awarded to a syndicate composed of the Trust Co. of Georgia, of Atlanta, R. S. Dickson & Co., of Charlotte, F. W. Craigie & Co., of Richmond, Robinson-Humphrey Co., Inc., of Atlanta, Johnson, Lane, Space & Co., of Savannah, G. H. Crawford & Co., of Columbia, E. H. Pringle & Co., and Huger, Barnwell & Co., both of Charleston, as follows:

\$673,000 School District No. 4 bonds, at a price of 100.01, a net interest cost of about 2.72%, as follows: \$240,000 3s, due on July 1 from 1954 to 1958 inclusive, \$170,000 2 1/2s, due on July 1 from 1959 to 1963 inclusive, and \$263,000 2 3/4s, due on July 1 from 1964 to 1971 inclusive.

175,000 School District No. 6 bonds, at a price of 100.03, a net interest cost of about 2.72%, as follows: \$58,000 3s, due on July 1 from 1954 to 1958 inclusive, \$45,000 2 1/2s,

due on July 1 from 1959 to 1963 inclusive, and \$72,000 2 3/4s, due on July 1 from 1964 to 1971 inclusive.

The bonds are dated July 1, 1951. The bonds maturing in 1962 to 1971 are callable.

**Edgefield Sch. Dist., S. C.**

**Bond Sale**—The issue of \$150,000 bonds was purchased by R. S. Dickson & Co., of Charlotte, and Associates, as follows:

\$96,000 2 3/4% school bonds. Due on May 1 from 1952 to 1965 inclusive.  
54,000 3% school bonds. Due on May 1 from 1966 to 1971 incl.

The bonds are dated May 1, 1951. The bonds maturing after May 1, 1962 are callable.

**TENNESSEE**

**Anderson County (P. O. Clinton), Tenn.**

**Bond Offering**—J. D. Yarnell, County Judge, will receive sealed bids until 1:30 p.m. (EST) on July 2 for the purchase of \$1,000,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1976 inclusive. The bonds maturing on June 1, 1965 and thereafter are callable. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Giles County (P. O. Pulaski), Tenn.**

**Bond Sale**—The \$320,000 school bonds offered on June 12—v. 173, p. 2039—were awarded to the Equitable Securities Corp., and Webster & Gibson, of Nashville, jointly, at a price of 100.02, a net interest cost of about 2.30%, as follows:

\$80,000 3s. Due on May 1 from 1952 to 1955 inclusive.  
240,000 2 1/4s. Due on May 1 from 1956 to 1966 inclusive.

**Kenton, Tenn.**

**Bond Offering**—J. M. Warren, Mayor, will receive sealed bids until 1 p.m. (CST) on June 29 for the purchase of \$25,000 street improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1963 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Knoxville, Tenn.**

**Bond Offering**—J. W. Elmore, Jr., Mayor, will receive sealed bids until noon (EST) on June 28 for the purchase of \$650,000 bonds, as follows:

\$200,000 public improvement-1951 bonds. Due on July 1 from 1954 to 1969 inclusive.  
250,000 street bonds. Due on July 1 from 1952 to 1966 inclusive.  
125,000 sewer bonds. Due on July 1 from 1952 to 1971 inclusive.  
75,000 parks and playground bonds. Due on July 1 from 1952 to 1966 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

**Merristown, Tenn.**

**Bond Offering**—W. S. Rouse, Town Recorder, will receive sealed bids until 2:30 p.m. (EST) on June 29 for the purchase of \$60,000 bonds, as follows: \$25,000 garage bonds. Due on June 1 from 1952 to 1960 incl.  
35,000 airport bonds. Due on June 1 from 1952 to 1963 inclusive.  
The bonds are dated June 1, 1951. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS**

**Galena Park, Texas**

**Bonds Publicly Offered**—Rowles, Winston & Co., of Houston are offering \$150,000 revenue bonds, as follows:

\$25,000 2 3/4% water and sewer system bonds. Due on Aug. 1 from 1953 to 1957 inclusive.

55,000 3 1/4% water and sewer system bonds. Due on Aug. 1 from 1958 to 1968 inclusive.  
70,000 3 1/2% water and sewer system bonds. Due on Aug. 1 from 1969 to 1980 inclusive.

The bonds are dated July 1, 1951. The bonds maturing in 1967 to 1980 are callable. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

**Goose Creek Indep. Sch. Dist. (P. O. Baytown), Texas**

**Bond Sale**—The \$500,000 school house bonds offered on June 11—v. 173, p. 2440—were awarded to Dittmar & Co., and the Columbian Securities Corp. of Texas, both of San Antonio, jointly, at a price of 100.005, a net interest cost of about 2.17%.

**Laredo, Texas**

**Bond Sale**—The issue of 1,227,000 revenue bonds was purchased by a syndicate composed of the Ranson-Davidson Co., of Wichita, Central Investment Company of Texas, of Dallas, and McClung & Knickerbocker, of Houston, as follows:

\$472,000 2 1/4% water works refunding and improvement bonds. Due on April 1 from 1957 to 1972 inclusive.

755,000 3 1/2% water works refunding and improvement bonds. Due on April 1 from 1975 to 1986 inclusive.

The bonds are dated April 1, 1951. The bonds maturing in 1982 to 1986 are callable.

**Matagorda County Navigation District No. 1 (P. O. Palacios), Texas**

**Bond Sale**—The issue of \$200,000 improvement, series 1951 bonds was purchased by McClung & Knickerbocker, of Houston, as 2 3/4s, at par. Dated April 1, 1951.

**Sulphur Springs, Texas**

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CST) on June 20 for the purchase of \$600,000 water and sewer revenue bonds.

**VERMONT**

**Bradford, Bradford Academy and Graded Sch. Dist., Vt.**

**Bond Offering**—Ernest S. Locke, District Treasurer, will receive sealed bids until 7 p.m. (DST) on June 19 for the purchase of \$85,000 school house bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Legality approved by Peter Guiliani, of Montpelier.

**Colchester Sch. Dist., Vt.**

**Bond Offering**—Barbara Keyser, Town Treasurer, will receive sealed bids until 7 p.m. (DST) on June 20 for the purchase of \$117,000 building improvement bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Legality approved by Myron Samuelson, of Burlington, and Peter Guiliani, of Montpelier.

**Troy (P. O. North Troy), Vt.**

**Bond Sale**—The \$59,000 refunding bonds offered on June 6—v. 173, p. 2240—were awarded to Kidder, Peabody & Co., of New York City, as 2.40s, at a price of 100.17, a basis of about 2.38%.

**WASHINGTON**

**Benton County, Kennewick Sch. Dist. No. 17 (P. O. Prosser), Wash.**

**Bond Sale**—The issue of \$300,000 school bonds was purchased by the State, as 2.65s, at par.

**Pacific and Wahkiakum Counties, Naselle-Grays River Valley Sch. Dist. No. 129-130 (P. O. South Bend), Washington**

**Bond Sale**—The \$100,000 school bonds offered on May 18—v. 173, p. 2240—were awarded to the State, as 2 3/4s, at par.

**United States Savings Bonds Issued and Redeemed Through May 31, 1951**

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	‡Amount Outstdg.	Percent Amt. Issu.
<b>MATURED:</b>				
Series A-1935 to D-1941.....	\$5,003	\$4,768	\$235	4.70
<b>UNMATURED:</b>				
Series E:				
Series E-1941.....	1,640	569	11,072	65.37
Series E-1942.....	7,218	3,409	3,809	52.77
Series E-1943.....	11,590	6,327	5,263	45.41
Series E-1944.....	13,366	7,577	5,789	43.31
Series E-1945.....	10,354	5,794	4,560	44.04
Series E-1946.....	4,547	2,207	2,341	51.48
Series E-1947.....	4,205	1,763	2,442	58.07
Series E-1948.....	4,296	1,612	2,684	62.48
Series E-1949.....	4,219	1,405	2,814	66.70
Series E-1950.....	3,679	914	2,766	75.18
Series E-1951 (5 months).....	1,126	71	1,055	93.69
Total Series E.....	66,240	31,647	34,593	52.22
Total Series A-E.....	71,243	36,415	34,828	48.89
Series F and G:				
Series F and G-1941.....	1,553	350	1,203	77.46
Series F and G-1942.....	3,244	852	2,392	73.74
Series F and G-1943.....	3,420	956	2,464	72.05
Series F and G-1944.....	3,752	886	2,866	76.39
Series F and G-1945.....	3,184	640	2,544	79.90
Series F and G-1946.....	3,011	568	2,443	81.14
Series F and G-1947.....	2,599	432	2,168	83.42
Series F and G-1948.....	3,043	250	2,793	91.78
Series F and G-1949.....	1,673	136	1,537	91.87
Series F and G-1950.....	2,348	46	2,302	98.04
Series F and G-1951 (5 mos.).....	396	*	396	99.98
Total Series F and G.....	28,223	5,115	23,108	81.88
Unclassified sales and redemptions ..	85	179	-94	
All Series—Total matured.....	5,003	4,768	235	4.70
Total unmatured .....	94,548	36,941	57,607	60.93
Grand total .....	99,552	41,709	57,842	58.10

\*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.



## UNITED STATES

Public Housing Administration  
(Washington, D. C.)

**Bond Offering**—John Taylor Egan, Commissioner of the Public Housing Administration, will receive sealed bids at the office of each of the following local housing authorities until 3 p.m. (EDST) on July 17 for the purchase of \$160,438,000 bonds, as follows:

- \$1,177,000 Aiken, S. C. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 273,000 Alamo, Texas. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 1,369,000 Americus, Ga. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 3,667,000 Asheville, N. C. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 5,203,000 Bethlehem, Pa. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1992 inclusive.
- 7,860,000 Bridgeport, Conn. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 847,000 Brookhaven, Miss. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 161,000 Canyon, Texas. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 1,431,000 Cedartown, Ga. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 1,470,000 Champaign County, Ill. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1992 inclusive.
- 4,135,000 Chattanooga, Tenn. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1991 inclusive.
- 429,000 Cisco, Texas. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 350,000 Clarksdale, Miss. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 2,136,000 Clarksville, Tenn. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 825,000 Concord, N. C. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 2,622,000 Corpus Christi, Texas. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 3,050,000 Danville, Ill. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1992 inclusive.
- 467,000 Dublin, Texas. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 1,959,000 East Point, Ga. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 701,000 Fitzgerald, Ga. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 520,000 Fort Payne, Ala. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.

## DIVIDEND NOTICES

## AMERICAN MANUFACTURING COMPANY

Noble and West Streets  
Brooklyn, 22, New York

The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of 25c per share on the Common Stock, payable June 30, 1951 to stockholders of record at the close of business June 18, 1951. Transfer books will remain open.

COLUMBUS MOISE, Treasurer.

CANADIAN PACIFIC  
RAILWAY COMPANY

## Dividend Notice

At a meeting of the Board of Directors held today a dividend on the Ordinary Capital Stock of seventy-five cents per share was declared in respect of the year 1951, payable in Canadian funds on August 1, 1951, to shareholders of record at 3 p.m. on June 22, 1951. Of this dividend twenty-five cents is attributable to railway earnings and fifty cents to income from other sources.

By order of the Board.

FREDERICK BRAMLEY,  
Secretary.

Montreal, June 11, 1951.

- from 1952 to 1991 inclusive.
- 3,471,000 Granite City, Ill. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1991 inclusive.
- 1,900,000 Hackensack, N. J. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 1,549,000 Hawaii. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 2,130,000 Jackson, Tenn. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 393,000 Jesup, Ga. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 2,510,000 Kinston, N. C. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1991 inclusive.
- 7,900,000 Knoxville, Tenn. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1992 inclusive.
- 270,000 Kokomo, Ind. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1991 inclusive.
- 820,000 Lafayette, La. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 2,008,000 Lakeland, Fla. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1991 inclusive.
- 908,000 McComb City, Miss. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1992 inclusive.
- 3,218,000 McKeesport, Pa. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1990 inclusive.
- 803,000 Memphis, Tenn. Dated July 1, 1950. Due on July 1 from 1952 to 1990 inclusive.
- 1,155,000 Merced County, Calif. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 2,385,000 Montgomery, Ala. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1990 inclusive.
- 1,259,000 Moultrie, Ga. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 703,000 Nampa, Ida. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 2,223,000 Nashville, Tenn. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 11,025,000 New Orleans, La. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 4,875,000 Omaha, Neb. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1991 inclusive.
- 3,128,000 Orlando, Fla. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1990 inclusive.
- 544,000 Pittsburg, Texas. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 397,000 Ranger, Texas. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 4,073,000 Sacramento, Calif. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1991 inclusive.
- 15,204,000 St. Louis, Mo. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1989 inclusive.
- 9,265,000 St. Paul, Minn. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 902,000 San Benito, Texas. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 12,115,000 San Francisco, Calif. (City and County). Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1990 inclusive.
- 2,801,000 Scranton, Pa. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 3,450,000 Shreveport, La. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 2,812,000 Spartanburg, S. C. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 880,000 Thomasville, Ga. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 1,320,000 Tuckahoe, N. Y. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 1,550,000 West New York, N. J. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.
- 1,444,000 Whiteside County, Ill.

Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.

1,727,000 Woodbridge Township, N. J. Dated Aug. 1, 1950. Due on Aug. 1 1952 to 1991 inclusive.

6,739,000 Worcester, Mass. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1991 inclusive.

## WISCONSIN

## Chippewa Falls, Wis.

**Bond Offering**—Lee C. Millard, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 19 for the purchase of \$80,000 school bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1971 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Harmony (P. O. Route 1,  
Janesville), Wis.

**Bond Sale**—The \$85,000 road bonds offered on June 1—v. 173, p. 2240—were awarded to Harley, Haydon & Co., of Madison, at a price of 101.82, a net interest cost of about 2.17%.

Hull (P. O. Stevens Point  
R. R. 2), Wis.

**Bond Sale**—The issue of \$22,000 Town bonds was purchased by the Citizens National Bank, of Stevens Point.

## Milwaukee, Wis.

**Bond Offering**—Virgil H. Hurlless, City Comptroller, reports the Commissioners of the Public Debt will receive sealed bids until 9 a.m. (CST) on June 26 for the purchase of \$8,750,000 bonds, as follows:

\$2,750,000 street improvement and construction bonds. Due on July 1 from 1952 to 1971 inclusive.

2,750,000 sewer bonds. Due on July 1 from 1952 to 1971 inclusive.

1,250,000 vocational school bonds. Due on July 1 from 1952 to 1971 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

## Racine, Wis.

**Bond Sale**—The \$500,000 bonds offered on June 12—v. 173, p. 2340—were awarded to a syndicate composed of the First National Bank, of Chicago, Harriman Ripley & Co., Inc., Robert W. Baird & Co., of Milwaukee, and The Illinois Company, of Chicago, as 2s, at a price of 100.83, a basis of about 1.88%.

Richmond (P. O. Rural Route,  
Delavan), Wis.

**Bonds Not Sold**—The bids received for the \$54,000 road bonds offered on June 7—v. 173, p. 2240—were rejected.

## CANADA

## Canada (Dominion of)

**Treasury Bill Sale**—The issue of \$75,000,000 treasury bills was sold, at 0.75%. Dated June 8, 1951. Due on Sept. 7, 1951.

## ALBERTA

## Lethbridge, Alta.

**Debenture Sale**—The issue of \$95,000 water mains extensions

debentures was purchased by the Deacon Findley Coyne, Ltd., of Toronto, at a price of 96.86, a net interest cost of about 4.14%.

## BRITISH COLUMBIA

## Cranbrook, B. C.

**Bond Sale**—The issue of \$16,000 improvement bonds was purchased by McMahon & Burns, of Vancouver, as 3½s, at a price of 97.001, a basis of about 4.31%. Due on Dec. 28 from 1951 to 1958 inclusive.

## ONTARIO

## Mimico, Ont.

**Bond Sale**—The issue of \$125,000 improvement bonds was purchased by Harrison & Co., and the Bankers' Bond Corp., both of Toronto, jointly, as 4½s. Due on June 15 from 1952 to 1972 inclusive.

## QUEBEC

## Amos, Que.

**Bond Sale**—The issue of \$475,000 improvement bonds was purchased by the McNeil, Mantha, Inc., and the Banque Canadienne Nationale, of Montreal, jointly, as 4s, at a price of 90.19, a basis of about 5.33%. Due on Dec. 1 from 1951 to 1970 inclusive.

## Sorel School Commission, Que.

**Bond Sale**—The issue of \$295,000 school bonds was purchased by Oscar Dube & Co., of Quebec, at a price of 94.64, a net interest cost of about 4.53%, as follows:

\$189,000 3½s. Due on Dec. 1 from 1951 to 1960 inclusive.

106,000 4s. Due on Dec. 1 from 1961 to 1970 inclusive.

The bonds are dated Dec. 1, 1950.

GIVE  
to conquer  
CANCER

## SAY TO YOURSELF

...here is life-giving money  
to help those stricken by  
Cancer to live again.

**EVERY NICKLE AND DIME I**  
give helps teach new thousands how  
to recognize Cancer and what to do  
about it.

**EVERY QUARTER I** give helps support  
laboratories and scientists who are dedicat-  
ing their lives to find the cause—and cure of  
Cancer.

**EVERY DOLLAR I** send buys new equip-  
ment, establishes new facilities for treating and  
curing Cancer.

Just write "CANCER" on the envelope  
containing your check or money order. It will be  
delivered to the American Cancer Society office  
in your state.

AMERICAN CANCER SOCIETY