The COMMERCIAL and BUSINESS ASSESSIONS TRAINING FINANCIAL CHRONICLE

Volume 173 Number 5017

New York, N. Y., Monday, June 4, 1951

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories — Special Offering — A special offering of 10,000 shares of common stock (par \$5) was made on the New York Stock Exchange on May 29 by A. G. Becker & Co., F. S. Moseley & Co. and Shields & Co. at \$52.12½ per share, with a dealer's commission of 80 cents per share. The offering was quickly oversubscribed and the books closed.—V. 173, p. 2085.

Abitibi Power & Paper Co., Ltd.—Debentures Offered—A new issue of \$10,000,000 44/8 convertible debentures is being offered by a syndicate headed by Wood, Gundy & Co. Ltd. The debentures mature June 1, 1961, and are being offered at 100 and interest to yield 4.25%.

These debentures will be convertible into four common shares for each \$100 principal amount without premium on or before June 1, 1955, after which they will be convertible on or before June 1, 1958 upon payment of a premium of \$2.50 per share, and thereafter and prior to June 1, 1961 at a premium of \$5.00 per share.—V. 172, p. 2377.

Addressograph-Multigraph Corp. (Incl. Canadian Sub.)

Perion End, April 30-	19519 M	40s.—1950	195112 M	los.—1950
Net sales (shipments)_ Net inc, before Federal	\$43,065,866	\$33,325,842	\$54,076,282	\$43,950,964
inc. taxes	8,604,579	6,167,826	11,410,636	8,486,683
Fed. inc. and exc. profits taxes (est.)	4,850,000	2,410,000	5,940,000	3,233,589
Net profit from oper Unrealized profit on for-	\$3,754,579	\$3,757,826	\$5,470,636	\$5,253,094
eign exchange	32,227	Dr38,454	35,610	Dr69,126
Net profit Earnings per share	\$3,786,806 \$5.02			
-V. 173, p. 473.	10.7		1	Ψ0.0

Akron Canton & Youngstown RR .- Earnings-

April—	1951	1950	1940	1945
Gross from railway	\$457,474	\$381.982	\$412.262	\$417.134
Net from railway	133,039	113.776	122,568	141.250
Not ry. oper. income	61,092	64,258	£9,223	68,934
From Jap. 1-	1.0	Associated and		Aug 1
Gross from railway	1.829.042	1.517.566	1,693,788	1.933.746
Net from railway	583,449	455,327	467,189	750,980
Net ry. oper, income	272,176	243,299	220,779	371,821
-V. 173, p. 1789.	A South State of the Control of the			
	* 1 1			

Alabama Great Southern RR.—Earnings—

April—	1951	1950	1949	1946
Gross from railway	\$1,689,692	\$1,355,266	\$1,385,239	\$1,476,032
Net from railway	385 834	359,598	314,704	361,311
Net ry. oper, income	166,166	164,583	152,853	175,731
From Jan. 1-			1	
Gross from railway	6,322,130	5.361,671	5,404,501	5.868,455
Net from railway	1,253,771	1,303,602	1,136,914	1,413,454
Net ry. oper. income	526,126	603,429	538,566	730,077
—V. 173, p. 2085.				

Aldens, Inc.—Earnings—

	14 Weeks Ended—	May 4,'51	*May 5,'50
	Net sales	\$20,376,027	\$18,394,764
	Profit before income taxes		496,508
	Federal income taxes	362,066	
	Net income	\$201.162	\$213,361
	Common shares outstanding	355,181	
	†Earnings per common share	\$0.46	\$0.49
	*Revised by the company. †After preferred di	vidend requ	irements
**	V 173 n 061		

Allied Products Corp.—Record Year Indicated—

Ralph Hubbart President, on May 23 reported that unfilled orders as of May 11 totaled approximately 88,500,000 which would indicate a record year, barring changes in the economic picture.

A large number of defense orders are being processed, requiring full capacity operations with substantial overtime.

The corporation's newly acquired subsidiary, Michigan Powdered Metal Products Co., Inc., is operating at capacity and steps to meet a sharply accelerated demand for its products are being taken.

—V. 172, p. 1825.

Allied Stores Corp.—Loan Arranged—This corporation. Hated Stores Corp.—Loan Arranged—This corporation, it was announced on May 29 negotiating through Lehman Brothers, has sold \$15,000,000 3½% notes, due May 1, 1971, to the New York Life Insurance Co. and another institutional investor.

The proceeds will be used for additional working capital, needed for its expanded volume of business.—V. 173, p. 1577.

American Broadcasting Co., Inc.—Merger Approved—

The directors on May 28 approved the plan to merge the company with United Paramount Theatres, Inc.

Approval of the plan by United Paramount directors also is required, along with consent of the stockholders of both companies and of the Federal Communications Commission. See also V. 173, p. 2181.

American Can Co.—Buys Site for Plant-

This company will build a new metal container plant near Harrisburg, Pa., it was announced on May 30 by W. C. Stolk, President: The new factory will serve fruit and vegetable canners in eastern and central Pennsylvania and the Appalachian areas of Maryland, Virginia and West Virginia. This announcement was made following the com-

In This Issue

Stock and Bond Quotations

	LAST
New York Stock Exchange	(Stocks)13
New York Stock Exchange	(Bonds)25
New York Curb Exchange	29 .
Boston Stock Exchange	34
Boston Stock Exchange Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchan	re 35
Midwest Stock Exchange	36
Philadelphia-Baltimore Sto	
Pittsburgh Stock Exchange	37
San Francisco Stock Excha	nge37
Montreal Stock Exchange_	38
Montreal Curb Market	39
Toronto Stock Exchange	40
Toronto Stock Exchange-	Curb Section42
Over-the-Counter Markets	
Transactions New York Sto	ck Exchange34
Transactions New York Cu	rb Exchange34
Dow, Jones Stock and Bone	d Averages33
National Quotation Industri	ial Stock Averages_33
SEC Index of Stock Prices	33

Miscellaneous Features

Wilsechaneous Leatures
General Corporation & Investment News_Cover
State and City Bond Offerings52
The Course of Bank Clearings 44
Redemption Calls and Sinking Fund Notices_45
Dividends Declared and Payable12
Foreign Exchange Rates45
Combined Condition Statement of Federal
Reserve Banks45
Condition Statement of Member Banks of
Federal Reserve System45

Lower Allen Township just across the Susquenanna River from Harrisburg.

The new plant will have a capacity for more than 400,000,000 food cans a year. The start of construction, Mr. Stolk explained, will depend upon the availability of structural steel and other building supplies, the use of which is now controlled by government regulations.

The new factory will contain 350,000 square feet of floor space and will be designed to allow for expansion of production areas at a future date, Mr. Stolk explained.—V. 173, p. 1789.

American Dairy Products Corp.—Stocks Offeredrett Herrick & Co., Inc., on May 22 publicly offered 300,-000 shares of 35-cent cumulative preferred stock (par \$4.85) and 390,000 shares of common stock (par 10 cents) in units of one share of preferred and 13/10ths shares of common stock at \$5 per unit.

The units, transferable only as units until termination of the deposit agreement, will be represented by the preferred stock certificates, to be issued directly to the purchasers of such units, containing a legend reciting that the shares of common stock included in such units have been deposited in trust under a deposit agreement with The National City Bank of New York, N. Y., as depositary, and will be so held uniti April 15, 1952, unless the deposit agreement is terminated earlier.

The underwriter has agreed, subject to certain terms and condition set forth in the purchase agreement, to purchase 25,000 units, noffered, and has an option to purchase from the corporation additional 275,000 units offered. Such option is exercisable duri a 10-month period next following May 21, 1951, and is subject extension by mutual consent.

extension by mutual consent.

The corporation has also agreed to sell to the underwriter a maximum of 133,000 shares of its unissued common stock, and the two present stockholders of the corporation have agreed to sell to the underwriter a maximum of 35,000 shares of the corporation's outstanding common stock, all at a per share purchase price of 10c, the par value thereof. Such shares will be purchased in proportion to the units purchased. All of the foregoing 168,000 shares will be the units purchased. All of the foregoing 168,000 shares will be deposited with The National City Bank of New York, as depositary, immediately upon their purchase, pursuant to a deposit agreement between the underwriter, the corporation and said depositary which expires July 15, 1952. Barrett Herrick & Co., Inc., has covenanted with the corporation in the purchase agreement that none of said shares so purchased may be sold, transferred or released from said depositary for the purpose of making a public offering thereof unless prior to such sale, transfer or release a post-effective amendment to

PROCEEDS—The net proceeds are to be used to acquire the plant of Liqua-Dry Milk Co. at Mauston, Wis., to pay off certain creditors of Dairy Dream Farms, Inc., whose claims were assumed by American Dairy Products Corp. upon the acquisition of the assets of that company, to repay bank loans and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Œ.		Atuhorized	*Outstanding
	35c cum. pfd. stock (par value \$4.85)	300,000 shs.	300,000 shs.
	Common stock (par value 10c)	\$800,000 shs.	743,000 shs.
	*Assuming that all of the 300,000 units	now offered	and all of the

Assuming that all of the 300,000 units now offered and all of the 133,000 shares of common stock, agreed to be purchased by Barrett Herrick & Co., Inc. (see above), are purchased by it.

30f this amount, 28,200 shares of common stock are reserved for issuance upon the exercise of an option held by Robert A. Maheu to purchase such shares on or before Feb. 23, 1952, at 10c per share, the par value thereof, and 28,300 shares are reserved for issuance upon the exercise of an option held by Dairy Dream Farms, Inc., to purchase such shares on or before April 1, 1952, at 10c per share, the par value thereof.

value thereof.

NOTE—By amendment to the certificate of incorporation, effective Feb. 20, 1951, the number of shares of stock of the corporation was changed from 500,000 shares of common stock of the par value of 20c per share to 800,000 shares of common stock of the par value of 10c per share and 300,000 shares of 25c cumulative preferred stock of the par value of \$4 per share. By such amendment the 110,000 shares of common stock (par 20c) then outstanding were changed into 220,000 shares of common stock (par 10c). By amendment to the certificate of incorporation, effective April 6, 1951, the par value of the preferred stock was increased to \$4.85 per share.—V. 173, p. 857.

American Gas & Electric Co .- Dedicates Plant-

Philip Sporn, President, on May 24 dedicated the American Gas & Electric System's new \$ 3,500,000 Tanners Creek plant in Southern Indiana which has a 150,000 kilowatt generating unit now operating and another 150,000 kilowatt unit to be completed in June, 1952.

The Tanners Creek plant is the tenth major generating plant erected on the American Gas & Electric System, and it's the third generating plant built since the war. The generating unit at Tanners Creek is one of eight generating units of similar design and efficiency rating in the System's accelerated expansion program. A total of 1,400,000 kilowatts of capacity will be completed in its \$290,000,000 new construction program.—V. 173, p. 2181.

American Hospital Supply Corp. (& Subs.)—Earnings

EARNINGS FOR THE QUARTER ENDED MARCH 31, 1951 Number shares outstanding Earnings per share_____

American Machine & Metals, Inc.—Partial Redemption

This company has called for redemption on July 1, 1951, out of moneys in the sinking fund, \$53,000 of 15-year 4½% sinking fund debentures due July 1, 1959, at 10034% and accrued interest. Payment will be made at the New York Trust Co., trustee, 100 Broadway, New York 15, N. Y.—V. 173, p. 657.

American Natural Gas Co.-Hearing June 8-

The SEC on May 28 issued an order giving interested persons until June 8, 1951, to request a hearing upon the common stock financing proposal of this company.

As previously reported, American proposes to offer 334,935 shares of its no par common stock for subscription by stockholders of record on or about June 12, 1951, on the basis of one new share for each 10 shares then held. Proceeds of the financing will be added to corporate funds and used for corporate purposes, including additional investments in common stocks of subsidiaries and to replace treasury funds used for that purpose .- V. 173, p. 2181.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Ascociate)

Phone CEntral 7600 Bell Teletype SL 593

American Tobacco Co .- New President of Unit-

James F. Strickland, Vice-President of American Suppliers, Inc., the company's leaf buying subsidiary, has been elected President of that unit to succeed James E. Lipscomb, Jr., who died on May 15.—V. 173,

Armco Steel Corp.—Secondary Offerings—A secondary offering of 12,000 shares of common stock (par \$10) was made on May 31 by Smith, Barney & Co. and W. E. Hutton & Co. at \$41.25 per share, with a dealer's concession of 65 cents per share. This followed another secondary offering of 20,000 shares made on May 22 by the same bankers at \$41.37½ per share, with a concession of 65 cents. Both offerings were oversubscribed and the Both offerings were oversubscribed and the books closed.

Majority of Preferred Stock Converted-

W. W. Sebald, President, on May 25 announced that as a result of conversions effected to date, the number of outstanding shares of 4½% cumulative convertible preferred stock has been reduced to approximately 29,000 shares. This, he said, compares with approximately 122,000 shares outstanding April 30, the date it was announced that the preferred stock would be called for redemption June 14 when the conversion privilege will expire.—V. 173, p. 2086.

Armstrong Rubber Co., West Haven, Conn.-Files-

The company on May 21 filed a letter of notification with the SEC covering 1,000 shares of 4%% cumulative convertible preferred stock (par \$50) and 1,000 shares of class A common stock (no par) to be offered at \$50 and \$25 per share, respectively, through Gruntal & Co., New York, for the account of Frederick Machin, Vice-President and a director of the company.—V. 173, p. 473.

Ashland (Ky.) Oil & Refining Co. -Files With SEC-

The company on May 21 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$1) to be offered at the market (approximately \$35 per, share), without underwriting. The proceeds are to be added to working capital.—V. 173, p. 1986.

(An) Association of Franciscan Fathers of the State of Illinois, Chicago, Ill.—Bonds Offered—B. C. Ziegler, tomorrow (June 5) plans to publicly offer \$1,500,000 of first mortgage serial bonds, dated March 1, 1951, and due semi-annually from Dec. 1, 1951 to and including Dec. 1, 1965, at prices to yield 2¾% to 3.65%, according to maturity. The bonds bear interest at the rate of 2¾%, 3%, 3½%, 3½%, 3¾% and 3½%.

They will be unconditionally guaranteed by the Franciscan Province, St. Louis, Mo., and will be secured by property value at \$6,214,000.—V. 161, p. 1537.

Atchison, Topeka & Santa Fe Ry.-Earnings-

Period End. April 30-	1951—Month—1950 198		1951-4 N	1951—4 Mos.—1950	
The second of the second of the second	\$	\$	\$	\$	
Gross	46,589,353	36,352,666	183,059,640	144,450.520	
Net ry, oper, income	4,345,207	3,984,435	20,439,899	18,011,401	
Net income	3,722,394	3,347,629	18,777,629	15,959,664	
-V. 173, p. 1886.			termination are		

Athey Products Corp.—Earnings—

Years Ended Dec. 31— Net sales Profit before income taxes	1950 \$2,846,309 296,744	1949 \$2,520,974 161,402
Provision for Federal income taxes	116,000	61,000
Net income	\$180,744 74,500	\$100,462 37,250
Earnings per share	\$1.21	\$0.67
—V. 173, p. 857.		

Atlanta & St. Andrews Bay Ry.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$30C,959	\$257,237	\$135.730	\$200 016
Net from railway	167,429	130,445	36,966	95.355
Net ry. oper. income From Jan. 1—	49,940	53,932	11,677	39,239
Gross from railway	1,178,374	970,265	682,932	760.872
Net from railway	638 197	481,901	243.915	355,228
Net ry. oper, income	188,312	262,298	92,204	146,987
-V. 173 p. 1473			Market and	1 6 7 1 1 1 1

Atlantic City Electric Co.—Offering Oversubscribed—According to B. L. England, President, the recent offering of 117,200 shares of common stock was oversubscribed by almost 54,000 shares which gives an oversubscription of 46%. 99,922 shares were subscribed for pursuant to the primary subscription under subscription warrants issued by the company, 3,083 shares were subscribed for by employees, and 68,050 shares were subscribed for pursuant to the additional subscription privilege specified in the warrants, necessitating an allotment.

The company received proceeds of approximately \$2,200,000 which

The company received proceeds of approximately \$2,200,000 which, after deduction of expenses of issue, will be used in connection with the current construction program of the company. See also V. 173, p. 1986.

Avco Manufacturing Corp.—Acquisition—

Aveo Manufacturing Corp.—Acquisition—
The corporation has announced further expansion in the farm equipment field with the purchase of Horn Manufacturing Co., Fort Dodge, Iowa, which is one of the nation's leading producers of hydraulic loader attachments and also produces stalk shredders and wagon boxes. The Horn company is to be operated as a wholly-owned subsidiary of Avco. It is planned to expand facilities at Fort Dodge appreciably in the next few months, to the extent that availability of material permits. Horn products will be distributed through the New Idea Farm Equipment Co.

In February, 1951, Avco was assigned the former Chance Vought plant at Stratford, Conn., for the production of aircraft engines for the Air Force. This 1,500,000 square foot facility is being operated as the Bridgeport-Lycoming Division, and in addition to production of Wright R-1920 radial engines, it will turn out components for jet engines. Production under these contracts is expected to commence early next year.—V. 173, p. 1058; V. 172, p. 2217.

Balfour Building, Inc., San Francisco, Calif. - Sale Favored-

As of May 23, a total of 7,384 shares had voted in favor of the sale of the company's property to Levi Straus Realty Co. The time for voting was extended to and including 10 a. m. on June 1, 1951. There were opposed to the plan 4,660 shares, leaving 2,117 shares not voting.—V. 172, p. 2217.

Baltimore & Ohio RR. Co.-Earnings-Period End. April 30-

,	1951-4 MO		40S.—1950	
5 . "	\$	\$	\$	\$
Railway oper. revenue		32,794,842	142,033,118	113 509 737
Railway oper. expenses_	30,592,390	25,937,113	118,485,115	94.394.094
Net rev. from ry. oper	6,258,100	6,857,729	23,548,003	
Net ry. oper. income		3,487,910	10,746,217	
Net income	1,082,131	1,609,573		
-V. 173, p. 2086.			-,,,	-,-20,200

Basic Refractories, Inc.—New Nevada Plant Starts Quantity Output of New Product—

Quantity Output of New Product—

The first new granular magnesia refractories plant to come into production since the start of the national emergency, began quantity production this week of a new company product. Basic Magnesite, it was announced on June 3 by H. P. Eelis, Jr., President. The new plant, located at Gabbs, Nevada, on the site of one of the two largest deposits of magnesite in the United States, is expected to satisfy the current pinch in refractories, now being experienced by steel companies producing at record levis under the impact of defense orders. Two new magnesite mines are being opened by the company this month at Gabbs.

month at Gabbs.

The new plant, representing a total investment of \$2,250,000, is equipped with the world's largest single rotary kiln for "deadburning" magnesia refractories.

The corporation has previously operated open-pit mines at Gabbs from which it shipped magnesite and bructe are to its Ohio plants. In 1942, utilizing the same deposits, the company through its ambsidiary, Basic Magnesium, Inc., erected a plant to produce caustic magnesite for the magnesium plant which it built and operated for the government near Hoover Dom.

A heavy media separation plant is being installed to beneficiate bructe ore, the culy known commercial deposit of which underlies, claims under lease to the company at Gabbs. Basic Refractories also plans to set up flotation equipment to beneficiate its magnesite ores, both steps being designed to effect higher ore recoveries. The company estimates that the flotation plant will be the largest operating in the United States on non-metallic minerals.—V. 173, p. 2036.

Bell Aircraft Corp.-Loan Approved-

The stockholders on May 28 approved a \$2,500,000 secured loan to finance the helicopter plant being built by the company near Fort Worth Technology Worth, Texas.

Construction of the \$3,000,000 plant is expected to be completed by e end of this year.

Plant Contract Awarded-

Contract Ior the construction of a \$3,000,000 helicopter engineering and manufacturing plant for this corporation near Fort Worth, Texas, has been awarded jointly to Wigton-Abbott Corp., engineers and contractors of Plainfield, N. J., and to the Tellepsen Construction Co., Inc., of Houston, Texas.

Co., Inc., of Houston, Texas.

According to a spokesman for Wigton-Abbott, designers of the new plant, the operation will include a modern-style one-story manufacturing and assembly building measuring 320x500 feet and an air-conditioned two-story administration building measuring 80x250 feet. Both structures will be located on the northeast portion of a 55-acre tract fronting on Route 183, near the new Fort Worth International Airport.

Todd Associates, of New York City, are consulting engineers the project.—V. 173, p. 1956.

Berry Metal Co., Seattle, Wash .- Files With SEC-

The company on May 22 filed a letter of notification with the SEC covering 298,508 shares of preference stock (par 25 cents) to be offered at \$1 per share, without underwriting, and 149,200 shares of management stock to be issued at par (one cent per share) to Walter Berry for services rendered. The proceeds are to be used to purchase equipment and for working capital.

Bessemer & Lake Erie RR.—Earnings—

April—	1931	1990	1949	1946	
Gross from railway	\$2,439,476	\$1,368,001	\$2,440,230	\$1,768,163	
Net from railway	919,308	183,029	830.027	595.6a2	
Net ry. oper. income From Jan. 1—	468,276	261,987	555,978	124,377	
Gross from railway	6.797.165	3.907.821	5,982,363	4.937,325	
Net from railway	1,415,025	*350,229	888,159	523,672	
Net ry. oper. income	1,146,218	234,616	873,117	959,902	
*DeficitV. 173, p. 1	474.	4 9	and the state of	Maria de la companya della companya	

Blue Ridge Corp. (Del.)—Proposed Merger—

The stockholders will vote June 20 on approving a proposal to merge this corporation into Blue Ridge Mutual Fund, Inc. (Del.) Latter was organized to effectuate the reorganization of Central States Electric Corp. (Va.)

The purpose of the proposed merger is to form a single new openend investment company to replace both Blue Ridge and Centrel States, whose trustees own the controlling stock interest in Blue Ridge. The proposal is made pursuant to the terms of a court-approved plan of reorganization for Central States. The name of the new company will be Blue Ridge Mutual Fund, Inc.

the new company will be Blue Ridge Mutual Fund, Inc.

The new company will acquire all the assets of Blue Ridge, except certain contingent assets, and all the assets of Central States, except certain contingent assets and certain cash amounts required for various purposes of the Central States reorganization. In exchange, the new company will issue its common stock, on the basis of relative asset values, to the public stocknolders of Blue Ridge, and to the Central States trustees for distribution among certain senior securicy holders of Central States. The trustees' holdings of Blue Ridge common stock (consisting of 4,900,788 shares, or approximately 66.03% of the 7,422,483 Blue Ridge shares outstanding) will be cancelled.

of the 7,422,483 Elue Ridge shares outstanding) will be cancelled.

The new company will have outstanding only one class of common stock and no funded debt. It will be an "open-end" investment company, which means that any holder of its common stock will be entitled at his option to surrender such stock to the new company for redemption at the then asset value of the stock. For an initial period of not more than eight months, however, redemptions will be deferred for up to 60 days as to all stock issued in connection with the merger.

of not more than eight months, however, redemptions will be deferred for up to 60 days as to all stock issued in connection with the merger. By virtue of the open-ending of the new company Blue Ridge stockholders will be enabled to realize the net asset value of their shares in the new company without brokerage, in contrast to the situation which exists in the case of most closed-end investment companies, such as Blue Ridge, whose shares sell in general at a discount in the market. It is presently intended that on the initial issuance of common stock of the new company on the effective date of the merger, one share will be issued for approximately each \$10 of asset value of the securities and cash received by the company in exchange for such shares. The asset value of securities received by the new company will be computed for such purpose immediately before the effective date of the merger. On March 31, 1951, the asset value of the Blue Ridge common stock was \$4.10 per share. On May 11, 1951, a dividend of 22 cents per share was declared on the Blue Ridge common stock, payable May 31, 1951 be stockholders of record at the close of business on May 21, 1951. Prior to the merger, it is intended that Blue Ridge will transfer to a realization corporation certain contingent assets and \$300,000 in cash, equivalent to approximately four cents per share on the Blue Ridge common stock. The adjusted asset value of such common stock at March 31, 1951, after giving effect to all these adjustments, was therefore approximately \$3.32 per share. On this adjusted basis, had the merger been consummated on March 31, 1951, each holder of Blue Ridge common stock would have received, for each 10 shares of such stock held by him, 3.82 shares of common stock of the new company.

At the close of business on May 13, 1951, the asset value of Blue

new company.

At the close of business on May 18, 1951, the asset value of Blue Ridge common was \$3.24 per share, after giving effect to the dividend of 22 cents per share, payable May 31, 1951, and also after deducting the estimated reorganization expenses and the cash to be transferred to the realization corporation, as described above. On this basis, at May 18, 1951, the holder of 10 shares of Elue Ridge common stock would receive on the merger 3.84 shares of the common stock of the new company.

For fractional interests.

new company.

For fractional interests in the stock of the new company distributable on the merger, the new company will issue scrip certificates in bearer form which may be combined to form full certificates.

The Agreement of Merger provides that it will become effective upon filling, which, it is expected, will occur in June or July, 1951.

In addition to the shares of the new company to be received by Elue Ridge stockholders and security holders of Central States, the new company will continuously offer its common stock for sale to new investors at its asset value at the time of sale plus underwriting commissions. Stock sold to new investors will be redeemable at its asset value upon presentation to the new company without the initial defer-

ment in redemption described above. Arrangements have been made through Reynolds & Co., investment bankers in New York, for the distribution of the new stock and for investment advisory services.

The Agreement of Merger has been approved by the directors of Blue Ridge, by the directors of the new company and by the U. S. District Court for the Eartern District of Virginia, before which the reorganization proceedings of Central States are now pending, by order made April 23, 1951.

The Central States plan of reorganization provides for the segregation of so-called "contingent assets" of Blue Ridge in order to permit a fairer distribution under the plan and a more ready determination of the relative asset values of Blue Ridge and Central States in connection with the proposed merger. Such contingent assets consist principally of lawsuits against other in which Blue Ridge is a party litigant, together with the common stock of Central States. In order to effect the segregation of such assets, blue Ridge has caused Ridge Realization Corp. a Delaware corporation, to be organized to hold and realize upon such assets for the account of the present Elue Ridge stockholders. The assets intended to be transferred to Ridge Realization Corp. consist of an action brought by Blue Ridge against Harrison Williams, et al. and now pending in the U. S. District Court for the Southern District of New York; an assignment of all the interest, of Blue Ridge in the so-called Marco case, a derivative stockholders' suit brought on behalf of Blue Ridge against third persons and now pending in the New York Supreme Court for Kings County, in which Blue Ridge, although nominally made a defendant, is participating as a party plaintiff; an assignment of the 806,248 shares of common stock of Central States owned by Blue Ridge and approximately \$300,000 in cash to defray the expenses of organization and continued corporate existence of the Realization corporation and the expense of continuing such litigation. It is presently anticipating that in

Blue Ridge Mutual Fund, Inc.—Consolidation-

Boston & Maine RR.—Earnings—

AT 012 000			los.—1950
\$7,213,893	\$6,528,715	\$28,963,364	\$26,017,624
6,058,724	5,368,487	24,087,234	21,772,757
532,836	478,957	2,421,628	1.971.798
345,389	298,412	1.379 168	1.265.215
34,377	32,093	130,753	125,244
\$242,567	\$350,766	\$944.581	\$882,610
84,955	67,816	257,906	510,364
\$327,522	\$418,582	\$1,202,437	\$1,192,974
310,669	277,790	1,123,980	1,096,680
\$16,853	\$140.792	\$78.507	\$96,294
182,682	186,314	732,184	746,746
*\$165,830	*\$45.522	*\$653,677	*\$650,452
	532,836 345,389 34,377 \$242,567 84,955 \$327,522 310,669 \$16,853 182,682	532,836 478,957 345,389 208,412 34,377 32,093 \$242,567 \$350,786 84,955 67,816 \$327,522 \$418,592 310,669 277,790 \$16,853 \$140,792 182,682 186,314 \$\$165,830 \$45,522	6,058,724 5,368,487 24,087,234 532,836 478,957 2,421,628 345,339 208,412 1,375,168 34,377 32,093 130,753 \$242,567 \$350,766 \$944,581 84,955 67,816 257,906 \$327,522 \$418,532 \$1,202,487 310,669 277,790 1,123,980 \$16,853 \$140,792 \$78,507 182,682 186,314 732,164 \$\$165,830 \$\$45,522 \$\$653,677

Braniff Airways, Inc.—Earnings—

Three Months Ended March 31— Operating revenues Profit before income taxes Provision for income taxes	1951 \$6,043,424 825,111 382,000	1950 \$4,433,355 *180,368	
Net income	\$443,111 1,000.000 \$0.44	*\$180,368 1,000,000 Nil	

Brewing Corp. of America-Offer Extended-

See Canadian Breweries, Ltd. below.-V. 173, p. 1936.

Bridgeport Brass Co .- To Call Preferred Stock-

Bridgeport Brass Co.—To Call Preferred Stock—
The company will shortly call for redemption 2,450 shares of its 51/4% cumulative preferred stock at \$107.50 per share for the sinking fund, which requires 10% of net income for 1950 after preferred dividends.
The company has already acquired 1,179 shares for sinking fund purposes which, with the shares called, will mean a total of 3,629 shares to be retired through the sinking fund on June 30, 1951. This will reduce preferred stock outstanding to 8,263 shares compared with 11,892 shares outstanding on Dec. 31, 1950.—V. 173, p. 1370.

Brillo Manufacturing Co.—Partial Redemption-

There have been drawn for redemption on July 2, next, 3,000 shares of class A stock (no par) at \$30 per share, plus accrued dividends of 50 cents per share. Payment will be made on and after June 15, at The New York Trust Co., New York, N. Y. See also V. 173, p. 2087.

Broadway Department Store, Inc.-Name Changed-

It was announced on May 24 that this corporation has changed its name to Broadway-Hale Stores, Inc., the common stock (par \$10) being listed on the San Francisco Stock Exchange.

Hale Bros. Stores, Inc., a subsidiary, was dissolved in April, last.

—V. 173, p. 1886.

Broadway-Hale Stores, Inc. -New Name-Listing-

Brown Shoe Co., Inc. (& Subs.) - Earning

Die Will Street Con, Inc. (to E	abs.	TITILIES -	
Six Months Ended April 30-	1951	1950	1949 .
Net sales	\$51,269,826	\$41,725,723	\$40,499,229
Profit before income taxes	4,365,156	2,580,055	2,177,249
Provision for income taxes	2,640,000	1,035,000	
Net income	\$1,725.156	\$1,545,055	\$1,307,243
Common shares outstanding	515,950	500,500	496.100
*Earnings per common share	\$3.22	\$2.95	\$2.49
*After preferred dividend requirer	nentsV. 1	73. p. 1986.	

Budget Finance Plan, Inc.—Securities Placed Privately The company, it was announced on May 31, has placed privately through Reynolds & Co., \$1,000,000 of 4½% term debentures of 1961, \$750,000 of 4½% serial subordinated debentures "A," and \$500,000 of convertible prior preferred stock.—V. 173, p. 2182.

Bullock Fund, Ltd.-Total Assets Increased-

As of-		Apr. 30,'51	Jan. 31.'51
Total net	assets	\$11,647,680	\$9,944,381
	per share	\$24.12	\$23.62
-V. 173, I	o. 1170.		

Burd Piston Ring Co.—Stock to Be Suspended from Dealings—Merger Effective May 31—

Due to the fact that upon receipt by the New York Curb Exchange of notice that the agreement of merger, providing for the merger

of this company with and into The Gabriel Co., has been filed with the required legal authorities and has become effective, the common stock (par \$1) will be suspended from dealings on that Exchange. The merger became effective as of May 31, 1951. Burd will be operated as a division of Gabriel Co. / Under the terms of the merger agreement, each share of Burd common stock will be converted into, and be exchangeable for, 13/2 shares of Gabriel common stock.—V. 173, p. 1474.

Burgess-Manning Co.-Produces New Radiant Ceiling Willis L. Manning, President, on May 25 announced a new product, a ceiling providing radiant heating, radiant cooling and acoustic control for buildings.

trol for buildings.

The product, known commercially as the "Burgess-Manning Ceiling" Is in limited production, it was reported at Chicago, Ill.

Mr. Manning's report stated that a separate division known as the Architectural Products Division, had been established to handle that portion of the business relating to the new ceiling, Acousti Booths, Acousti Panels, Multi Vent and Acousti Vent systems of ventilation.

Net sales for the year 1950 were \$1,520,332 with net profits of \$113,-253, or \$4.54 per share, of which a total of \$50,382, or \$2 per share, was paid.

Net sales for 1949 were \$1,191,270, with net profits at \$88,202, and dividends were \$37,787, or \$1.50 per share.—V. 173, p. 378.

Byron Jackson Co.-Withdraws Registration Statement The company is withdrawing a registration statement filed with the SEC on May 21 covering a proposed offering of 100,000 shares of common stock, par \$10. E. S. Dulin, President, blamed the depressed conditions of the market. The proceeds were to have been used for construction and expansion. Blyth & Co., Inc., and Elworthy & Co. had been named as the principal underwriters. See V. 173, p. 2182.

Calvan Consolidated Oil & Gas Co., Ltd. (Alberta, Canada)—Registers With SEC—

The company on May 24 filed a registration statement with the SEC for the public offering of 1,000,000 additional shares of capital stock, \$1 (Canadian) par value per share.

Proceeds of the offering are to be added to general working funds. Hemphill, Noyes, Graham, Paisons & Co. is named as the principal underwriter.—V. 173, p. 2182.

Calaveras Cement Co.—Registers With SEC-

The company filed a registration statement with the SEC on May 23, 1951, covering 118,066 shores of its \$5 par common stock. The shares are to be offered for subscription by common stockholders of record June 12, 1951, in the ratio of one share for each two shares then held, and at a price of \$10 per share. Biyth & Co., Inc., and Hooker & Fay (both of San Francisco) are named as the principal underwriters. The underwriting terms are to be supplied by amendment.

ment.

Net proceed of the financing, together with other company funds, including working capital not otherwise required in the company's business, will be used to finance a program estimated to cost \$2,235,106 for expansion of its Kentucky House, California, Plant.

At the recent stockholders' meeting, an amendment to the articles of incorporation was approved, increasing authorized capital to 500,000 common shares from 250,000. There are now 236,132 shares outstanding. The proposed issue would increase the total to 354,193.—

V. 173, p. 1986.

Cambria & Indiana RR.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$127,743	\$137,583	\$148,036	\$72,153
Net from railway	*12.611	15.512	24,573	*78,477
Net ry. oper. income	46,799	71,182	66,351	*28,850
From Jan. 1—			ALCOHOLD TO A STATE OF	
Gross from railway	583,682	368,615	548.729	408.151
Net from railway	46,424	*104,056	52,092	*179,532
Net ry. oper. income	245,975	121,944	248,059	59,864
*Deficit.—V. 173, p. 14	74.			

Canadian Breweries, Ltd.—Exchange Offer Extended The company has extended to June 29, 1951, the time for acceptance of the offer to exchange its common shares for the capital stock of Brewing Corp. of America. The basis of exchange is two common shares of Canadian Breweries for each share of Brewing Corp. stock.—

Canadian National Ry. System-Earnings-

Period End. April 30-	1951—Month—1950		1951—4 Mos.—1950	
Operating revenues Operating expenses	\$ 50,455,000 48,254,000	\$ 43,978,000 39,522,000	\$ 193,375,000 183,787,000	\$ 160,649,000 157,045,000
Net revenues V. 173, p. 2087.	2,201,000	4,456,000	9,588,000	3,604,000

Canadian Pacific Ry.—April Earnings Higher—

Period End. Apr. 30-	· 1951M	onth-1950	1951—4	Mos.—1950
Gross earnings Working expenses	\$34,945,079 32,313,663	\$29,782,941 27,843,187	\$133,153,497 124,445,949	\$112,960,508
Net earnings	\$2,631,416	\$1,939,754	\$8,707,548	\$3,302,796

Carr-Consolidated Biscuit Co.—Stock Oversubscribed—The stockholders of record May 3, through an oversubscription privilege, subscribed for a total of 446,327 shares of common stock (par \$1), thus exceeding by 61,723 the 384,604 shares originally offered at \$2.25 per share on the basis of one new share for each two shares owned. Rights expired on May 17. An additional 50,000 shares had been offered to the company's employees at \$2.75 per share. No general public offering of the 3,872 shares acquired by the underwriters (Lee Higginson Corp. and P. W. Brooks & Co., Inc.) through the exercise of rights and unsold will be made. See also V. 173, p. 1886. p. 1886

Carrier Corp.—Registers With SEC-

The corporation on May 24 filed a registration statement with the SEC covering a proposed offering of 216,575 shares of common stock, \$10 par value, to its stockholders through subscription rights.

Proceeds of the offering will be used to help finance the construction and equipment of a new building and for other general corporate purposes.—V. 173, p. 1270.

Cenco Corp.—Subsidiary Places Notes Privately-See Central Scientific Co. below.—V. 171, p. 358.

Central of Georgia Ry.—Earnings—

	April—	1951	1950	1949	1948	
	Gross from railway	\$3,687,605	\$3.061,652	\$3,036,921	\$3.185.285	
	Net from railway	338,754	363,673	327,873	444.445	
١	Net ry. oper, income	79,690	75,724	88,482	162,177	
	From Jan. 1—					
	Gross from railway	14.972.813	12.136.294	12,214,307	12:440.250	
	Net from railway	2,077,175	1,466,286	1,317,778	1,606,454	
	Net ry. oper. income	519,445	311,713	293,200	443,026	
	-V. 173, p. 1886.					

Central RR. Co. of New Jersey-Earnings-

April—	1951	1950	1949	1948
Gross from railway——	\$3,527,967	\$2,981,377	\$3,083,501	\$3,369,245
Net from railway Net ry. oper. income From Jan. 1—	498,589 *260,149	240,979 *455,324	331,372 *354,609	528,508 *221,380
Gross from railway	14,028,018	11,555,529	12,497,606	13,506,136
Net from railway	1,410,680	902,057	818,239	1,098,765
Net ry. oper, income	*1,642,270	*1,730,355	*1,877,785	*2,037,153
*DeficitV. 173, p. 2		2,100,000	4,071,765	2,037,133

Central RR. Co. of Pennsylvania—Earnings-

	The state of the s		TTTTTBD	
April— Gross from railway—— Net from railway—— Net ry. oper. income— From Jan. 1—	1951 \$1,473,425 399,456 634,229	1950 \$1,557,720 569,939 802,124	1949 \$1,524,092 571,113 760,397	1948 \$1,611.312 548,999 751,505
Gross from railway Net from railway Net ry. oper. income -V. 173, p. 2087.	6,037,733 1,564,027 2,465,559	5,656,150 1,854,862 2,808,218	5,855,473 2,053,164 2,814,335	6,469,740 2,143,290 2,880,403

Central Scientific Co.—Notes Placed Privately—This company, a subsidiary of Cenco Corp., it was announced on May 28, has placed privately through Auchincloss, Parker & Redpath \$500,000 serial 3¼% notes due May 24, 1952-1956, and \$1,000,000 15-year 4% sinking fund notes, due May 24, 1966.—V. 168, p. 1359.

Central States Electric Corp. (Va.)-Merger, Etc.-See Blue Ridge Corp. above.-V. 173, p. 1790.

Cessna Aircraft Co.—Establishes Bank Credit—

The company has established a credit of \$10,000,000, Frank A. Boettger, Secretary-Treasurer, announced. Participating in the credit arrangements are Fourth National Bank of Wichita, Continental Illinois National Bank & Trust Co. of Chicago, and Chase National Bank of New York.

The funds are to provide working capital for handling defense contracts, chief of which is Cessna's L-19, an Army liason plane, of which 2,000 have been ordered and part delivered.—V. 172, p. 2479.

Chase Aircraft Co.—Stock Interest Acquired-

Chesapeake & Ohio Ry.—April Earnings—

Period End. Apr. 30—	Apr. 30— 1951—Month—1950		1951—4 Mos.—1950	
Gross incomeU. S. and Canadian inc.	\$ 29,218,000	27,014,000	111,880,000	\$ 88,278,000
and excess prof. taxes Other railway taxes Net ry. oper, income	2,737,000 1,625,000	2,760,000 1,662,000	11,511,000 6,513,000	4,722,000 5,900,000
Net income Earns. per com. share	3,549,000 2,636,000 \$0.33	4,789,000 3,836,000 \$0.48	13,177,000 9,467,000 \$1.18	10,093,000 4,797,000 \$0.58

Equipment Trust Certificates Authorized

The Interstate Commerce Commission on May 25 authorized the company to issue \$6,450,000 of equipment trust certificates in connection with new equipment purchases.—V. 173, p. 2087.

Chicago Great Western Ry.—Earnings—

	April—	1951	1950	1949	1948
	Gross from railway_C	\$2,900,033	\$2,650,054	\$2,555,881	\$2,760,265
	Net from railway	907.122	773,831	534,511	725,989
	Net ry. oper. income	287,466	278,293	159,024	275,169
	From Jan. 1—				
	Gross from railway	11,400,108	10,603,412	10,680,539	11,035,391
Ġ	Net from railway	3,475,466	3,130,332	2,555,986	2,800,015
	Net ry. oper. income	1,084,350	1,171,947	850,853	967,092

Chicago & Illinois Midland Ry.—Earnings—

April—	1951	1950	1949	1 1943
Gross from railway	\$840,630	\$955,799	\$837,282	\$558.011
Net from railway	286,116	461.444	348,604	151,983
Net ry. oper. income From Jan. 1—	128,845	262,195	187,603	70,420
Gross from railway	3.154.531	2.664.541	2.924.344	2,529,032
Net from railway	1,000.315	881,489	971,369	709,676
Net ry. oper. income	454,941	494,964	519,974	387,949

Chicago, Indianapolis & Louisville Ry.—Earnings—

1951	1950	1949	1948
\$1,735,379	\$1,519,611	\$1,511,144	\$1,524,958
339.212	346,901		357,994
118,683	145,345	89,923	163,502
7,061,009	5,856,250	5.933.896	5,983,220
1,544,183	1,156,072	853,053	1,327,802
519,389	445,874	235,311	568,550
	\$1,735,379 339,212 118,683 7,061,009 1,544,183	\$1,735,379 \$1,519,611 339,212 346,901 118,683 145,345 7,061,009 5,856,250 1,544,183 1,156,072	\$1,735,379 \$1,519,611 \$1,511,144 339,212 346,901 254,609 118,663 145,345 89,923 7,061,009 5,856,250 5,933,896 1,544,183 1,156,072 853,053

Chicago, Milwaukee, St. Paul & Pacific RR.—Bids-

Bids will be received by the company at Room 744, Union Station Bidg., Chicago 6, Ill., at or before noon (CDT) for the purchase from it of \$5,300,000 equipment trust certificates, series NN, to be dated June 1, 1951, and to mature in 20 semi-annual instalments of \$265,000 cerb.

The certificates will be secured by new railroad equipment costing not less than \$7,190,000.—V. 173, p. 1987.

Chicago, Rock Island & Pacific RR.—Earnings—

April—	1951	1950	1949	1946	
Gross from railway	\$16,924,032	\$14,828,460	\$14,848,844		
Net from railway	4.373,902	4,286,478		3,736,376	
Net ry. oper. income	1,403,323	1,727,216	1,438,494		
From Jan. 1—			the or her begins		
Gross from railway	66.809.109	56,687,518	58,676,291	60,035,645	
Net from railway	17,355,888	14,136,763		13,331,048	
Net ry. oper. income	5,950,288	5,128,424		4.493.254	
-V. 173, p. 1887.		1,012 1,014 175		-,-,-,	

Chicago, St. Paul, Minneapolis & Omaha Ry.-Bids-

The company at its office, Room 1400, Daily News Bldg., 400 West Madison St., Chicago 6, Ill., will up to noon (CDT) on June 12 receive bids for the purchase from it of \$1,005,000 equipment trust certificates to be dated July 1, 1951 and to mature in 15 equal annual instalments on July 1, from 1952 to and including 1966.

The net proceeds are to be used to purchase equipment, the total-cost of which, it is estimated, will amount to \$1,266,130.—V. 173, n. 1987.

.)—Earnings— 1950 1949 \$126,712 \$136,734 256,731 256,731 49 \$0.53 Chicago Yellow Cab Co., Inc. (& Subs.) Three Months Ended March 31— 1951 et income after taxes. \$73,785 \$1 apridal shares outstanding 252,381 2 arnings per share. \$0.29 \$0.29 Net income after taxes Capital shares outstanding Earnings per share

Chilean Nitrate & Iodine Sales Corp. (Corporacion de Ventas De Salitre y Yodo de Chile)—Calls Debentures—Holders of the 5% sterling income debentures are being notified that all of these debentures will be redeemed on June 30, 1951, at par and accumulated interest. Redemption may be made in sterling at the Counting House of J. Henry Schroder & Co., in London, England; in dollars at the office of J. Henry Schroder Banking Corp. in New York; in florins at the office of Nederlandsche Handel Maatschappij, N. V., Amersterdam, Holland; in Swiss francs at the office of Credit Suisse, Zurich, Switzerland, or in French francs at the office of Banque de Paris et des Pays-Bas, Paris, France.—V. 173, p. 659.

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.-

 Gross from railway Net from railway Net ry, oper, income From Jan, 1—	\$3,990,265 1,459,099 586,127	\$3,412,360 1,242,346 643,715	\$3,446,309 1,388,153 785,114	\$3,282,619 1,218,927 701,969
Gross from railway Net from railway Net ry. oper. income —V. 173, p. 1987.	14,534,780 4,937,497 2,098,312	12,780,111 4,463,880 2,278,922	12,696,521 4,057,667 2,265,632	12,908,563 4,533,136 2,597,952

Club Aluminum Products Co.-Acquisition-

Club Aluminum Products Co.—Acquisition—

Herbert J. Taylor, President, on May 21 announced that this company had contracted for the purchase of the assets of the Inland Glass Works of Chicago, for approximately \$565,000 and plans to take possession on June 1, 1951. Inland has been owned by and operated as a division of Chamberlain, Inc. The purchase covers land, building, machinery, equipment and certain other assets. "No outside financing is contemplated to meet the terms of the purchase contract," said Mr. Taylor.

Inland Glass Works, operating as a division of Club Aluminum Products Co., will continue to manufacture and sell globes widely used in various types of electrical illumination, glass street signs and other products for industrial use. Inland also manufactures certain types of glass products for household consumer use. Mr. Taylor anticipates that this division of the business will be expanded and that certain of the glass products sold by Club Aluminum will in the near future be manufactured by the Inland Division. Sales of Inland for the year ended Dec. 31, 1950 were approximately \$1,000,000 and the company showed a profit for the period.—V. 173, p. 475.

Colonial Acceptance Corp., Chicago-Files With SEC

A letter of notification was filed with the SEC on May 23 covering 9,500 shares of class A common stock (par \$1) to be offered at \$4.37½ per share through Straus & Blosser, Chicago, III., the proceeds to go to David J. Gradman Agency, the selling stockholder.—V. 173, p. 475.

Colorado & Southern Ry.—Earnings—

April— Gross from railway—— Net from railway—— Net ry. oper. income——	1951 \$1,275,851 374,181 119,351	1950 \$971,309 236,803 68,427	1949 \$1,142,743 317,058 125,374	1948 \$1,081,486 223,949 75,287
From Jan. 1— Gross from railway— Net from railway— Net ry. oper. income— V. 173, p. 1887.	5,013,266 1,485,645 482,569	3,998,596 1,015,649 295,743	4,256,682 810,095 235,952	4,479,014 994,813 305,149

Columbia Pictures Corp.—Earnings—

39 Weeks Ended— Operating profit Provision for Federal taxes (est,)	Mar. 31,'51 \$1,657,000 690,000	April 1,'50 \$2,551,000 1,096,000
Net profit Common shares outstanding "Earnings per common share "After preferred stock dividends — V. 173 p. 1	\$967,000 654,311 \$1.15	\$1,455,000 654,311 \$1.89

Columbus & Greenville Ry __Earnings

		· Darmin	50-	
April— Gross from railway Net from railway Net ry, oper, income	1951 \$207,704 57,428 26,982	1950 \$154,536 22,503 7,684	1949 \$154,740 34,551 16,003	1948 \$162,161 35,624 45,428
From Jan. 1— Gross from railway— Net from railway— Net ry. oper. income— V. 173, p. 1374.	741,519 166,235 79,403	648,430 117,995 46,713	643,987 137,370 68,407	640,301 149,714 102,293

Commercial Credit Co.—Registers Notes With SEC-

Commercial Credit Co.—Registers Notes With SEC—The company filed with the SEC on May 29 a registration statement covering \$40,000,000 of notes due 1961. The company states that the proceeds from the issue initially will be used to increase or maintain working capital and a portion of the proceeds ultimately will be used for the payment of a \$35,000,000 1\% note which matures Aug. 1, 1951. Kidder, Peabody & Co. and The First Boston Corp. are named as the principal underwriters. The interest rate, offering price and other details of the notes will be filed by amendment.

The company is one the three largest installment finance companies in the country. Approximately \$2,346,000,000 of gross receivables were acquired during 1950 as compared with \$1,971,000,000 during 1949. Gross receivables acquired during the first quarter of 1951 amounted to about \$695,000,000. Consolidated net worth of the company was \$119,000,000 at April 30, 1951 as compared with \$67,000,000 at Dec. 31, 1941.—V. 173, p. \$63.

Commonwealth Edison Co. — Has \$450,000,000 Construction Program—Charles Y. Freeman, Chairman, on May 22 said in part:

May 22 said in part:

The company's scheduled construction program for the 1951-54 period calls for the expenditure of about \$450,000,000. It is estimated that \$200,000,000 of the required funds will be provided out of cash resources at the end of 1950, out of the proceeds from the sale of \$49,000,000 of sinking fund debentures in January, 1951, and out of depreciation accruals and undistributed earnings over the four-year period.

Assuming no change in the company's plans, this means that additional capital of about \$250,000,000 will be required through 1954. Neither the timing nor nature of this new financing have yet been determined. It is unlikely, however, because of the unsettled condition of the money market in recent months, that future expansion funds will be obtainable on as advantage us a basis as have those of the last several years.

During the latter part of 1950 a, 1 early this year, the company has expanded its new construction program to include five additional generating units totaling 660,000 kilowatts. Four of these units will be of 150,000 kilowatts each, two for the Ridgeland station and two for the Public Service Co. of Northern Illinois' new Will County station. The fifth, a 60,000 kilowatt unit, will be installed at the Public Service Co.'s Dison station. Upon the completion of this new capacity in the fall of 1954, provided present schedules can be maintained, the system will have added 1,434,000 kilowatts in the nine-year postwar period. Commonwealth's capacity will then be some 3,722,000 kilowatts, double what it was before World War II.—V. 173, p. 759.

Consolidated Grocers Corp.—New President of Unit-

Frank E. Walker has been elected President of Reid Murdoch, a division of Consolidated Grocers Corp. He succeeds Albert T. Flynn, who recently was named President of Consolidated Food Processors, Inc., a new subsidiary.

Mr. Walker has been associated with Reid Murdoch since 1913 and has been Vice-President since 1945, and a member of Reid Murdoch's executive committee since 1947.—V. 173, p. 2182.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week levery Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle 5t., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Panencian Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisments must be made in New York funds,

Continental Can Co., Inc.—Registers With SEC-

The company on May 24 filed a registration statement with the SEC for a proposed offering of 180,000 shares of common stock, \$20 par value, to its executive employees and an additional 50,000 shares to other employees under its Employees' Stock Purchase Plans. Proceeds of the offering will be added to the company sceneral funds or will be used to reinhourse the company for the cost of shares purchased in the open market for sale to employees.—V. 173, p. 1888.

Continental Motors Corp .- To Expand Facilities-

Continental Motors Corp.—To Expand Facilities—
The corporation is starting construction of an addition to its Detroit (Mich.) manufacturing plant to provide greater manufacturing facilities and a new administrative and engineering building, C. J. Reese, President, announced on May 23.

The new building, increasing the Deiroit Division's floor space approximately 25%, is necessitated by expanding production of single-cylinder air-cooled engines for divilian and military use, which are made in ten models ranging from 4, to 2½ l.p. Continental's orders for small engines are at an all-time high level, and unit shipments are running at a rate approximately 160% greater than a year 450, Mr. Reese said. To Detroit Division is meeting expanded requirements for clutches, oil pumps and other vital automotive components.

The outlook for the compeny's Muskegon divisions is also uniformly good, Mr. Reese said. In the main Muskegon plant, building air-cooled engines for agriculture, industry and transportation, dollar sales are up cut of all proportion to the increase in unit volume, because the ratio of large engines to smaller models is unusually high. It will go even higher, Mr. Reese said, as the year advances and production schedules are stepped up.—V. 173, p. 2088.

Consolidated Natural Gas Co .- Future Financing-

Consolidated Natural Gas Co.—Future Financing—
The company may sell additional common stock in two or three years to repay \$20,000,000 of outstanding five-year bank loans and provide funds for future construction, according to a forecast made by Frank H. Lerch, Jr., Fresident, on May 10, in connection with the company's offering of \$50,000,000 of debentures. He added that the financing program includes no plans for additional debenture issues.

Mr. Lerch said that the company's 1951 construction program, budgeted at \$64,500,600, will substantially complete most of the system's postwar expansion projects. Normal gas production and construction needs will continue at \$15,000,000 to \$16,500,000 a year, he said, and an additional \$10,000,000 tomay be required in 1952 and 1953 to finish the program. See V. 173, p. 2087.

Creole Petroleum Corp.—Earnings Show Gain—

Quarter Ended March 31— 1951 1950
Earnings after Federal income taxes (estim.) \$48,000,000 \$35,000,000
A. T. Proudfit, President, on May 24 further announced that this company's production for the first quarter was the highest in its experience.

company: production for the first quarter was the fightest in the experience.

Net production, plus purchased royalty oil, averaged 738,000 barrels a day in the first quarter of 1951. This compares with 617,000 barrels a day in the same quarter of 1950, and 727,000 barrels a day in the last quarter of 1950.

This upward trend in production continued through April, which was the biggest month in the company's history, with an estimated average of 750,000 barrels a day. The week ending April 16 was the most productive in its experience with a daily average of 754,000 barrels.

The corporation plans to drill 143 wells in proven fields this year, as compared with 96 wells in 1950. It also plans to drill 84 exploration wells this year, or 31 more than last year. Capital expenditures will, consequently, be greater than in 1950. The company estimates them at \$61,000,000 for the year as compared with \$43,300,000 spent in 1950.

V. 173, p. 1987. \$61,000,000 for the -V. 173, p. 1987.

Crown Drug Co.—Babson Group Acquires Stock-

Crown Drug Co.—Babson Group Acquires Stock—

Morris Glaser, operator of a group of drug stores in St. Louis, Mo., announced on May 28 he had sold his interest in this company to Roger Babson and a group of Boston associates.

Mr. Glaser said he sold 26,605 shares of common stock which, with previous purchases by the Babson group, gave them control of the company. It operates 70 stores in the Midwest.

Mr. Glaser is head of the Glaser Drug Co., Inc., which operates 12 stores in the St. Louis area. He said he had resigned as Vice-President and director of the Crown Drug Co.—V. 173, p. 759.

Cumberland (Md.) Motor Express Co.—Units Placed Privately—F. S. Yantis & Co., Inc., have placed privately \$150,000 of five-year 5% notes and 50,000 shares of common stock (par \$1) in units of \$1,500 of notes and 500 shares of stock at \$2,000 per unit.

The net proceeds will be used to retire a three-year 5% promissory note.—V. 173, p. 1987.

Dan River Mills, Inc.—Notes Placed Privately—An issue of \$9,000,000 of 31/4% promissory notes, due April 1, 1971, have been placed privately through The First Boston Corp., according to an announcement made on May 31.—V. 173, p. 1375.

Danstan Realty Corp. (Mich.)-Borrows from Insur-

The John Hancock Mutual Life Insurance Co. has made a first mortgage loan of \$500,000 to the above corporation on four industrial plants in Michigan, Oblo and New Jersey which are occupied by the Solar Steel Corp. The financing was arranged by Stevens & Perkins, Newark (N. J.), brokers, who are mortgage correspondents for the

Delaware & Hudson RR. Corp.—Earnings—

April—	1951	1950	1949	1348
Gross from railway	\$4,643,347	\$4,129,884	\$4,417,533	\$4,668,470
Net from railway	999,391	775,598	780,328	1,921,940
Net ry. oper. income From Jan. 1—	454,530	363,397	331,978	480,466
Gross from railway	19.129,335	16,207,299	17.114.415	18,951,046
Net from railway	4,638,701	2,992,755	2,783,780	3,988,132
Net ry. oper. income	2,141,919	331,978	1,192,774	1,913,174

Delaware, Lackwanna & Western RR.-Earnings-

April—	1951	1950	1949	1948
Gross from railway	\$7,189,999	\$6,514,493	\$7,100,896	\$7,304,186
Net from railway	1,166,431	1,412,064	1,222,126	1.836,291
Net'ry, oper, income From Jan, 1—	538,753	726,229	560,723	820,733
Gross from railway	28,319,752	23,906,100	27,204,239	29.270,622
Net from railway	4,964,856	3,943,200	4,482,137	5.861,059
Net ry. oper. income	1,770,948	1,827,876	1,964,193	2,427,608

Derby Oil Co.-Earnings-

Three Months Ended March 31—	1951	1950
Gross operating income	\$3,907,775	\$2,952,287
Profit before income taxes	425,840	322,999
Provision for income taxes	140,000	80,000
Net income	\$285,840	\$242,999
Common shares outstanding	402,656	402,656
Earnings per common share	\$0.71	\$0.60

Detroit Edison Co .- Amendment Filed With SEC-

Of the maximum of 850,000 shares of capital stock (par \$20) registered with the SEC on March 1, the company sold 789,848 shares through exercise of warrants at par (or for a total of \$15,796,960); 20,472 shares were offered to public through underwriters at a fixed price based on the market, \$22 per share, and 39,680 shares were removed from registration on May 21, 1951. See also V. 173, p. 2182.

Dewey & Almy Chemical Co.—Stock Offered—Public offering was made on May 29 of a new issue of 200,000 shares of common stock (par \$1), priced at \$22.12½ per share, by an underwriting group headed by Paine, Webber, Jackson & Curtis. The offering was quickly oversubscribed and the books closed.

subscribed and the books closed.

The present offering consists of shares of \$1 par value in accordance with the plan of recapitalization adopted on March 12, 1951, which was designed to replace each former share of common stock without par value with two shares of the new stock of \$1 par value. Assuming the complete exchange of the old stock, capitalization of the company as of April 30, 1951, adjusted to reflect the present offering, would include 913,898 shares of common stock of \$1 par value.

PROCEES From the precede of this financing the company will

PROCEEDS—From the proceeds of this financing the company will retire the \$1,100,000 of 334% serial notes. The remainder will be used to pay for capital additions and improvements and for working capital.

EARNINGS—Consolidated net sales of the company for 1950 were \$22,258,857, with consolidated profit of \$3,927,236 after all charges except taxes on income. After provision for such taxes, the net profit was \$1,936,056. For the first three months of 1951 consolidated profit before taxes on income was \$1,033,092 and after such taxes net profit was \$414,746.

profit was \$414,746.

The company's business includes the manufacture and sale of a diversified line of chemical specialties, of natural and synthetic rubber products and of machinery especially designed for use with many of them. The principal developments of the business in recent years have been the development of the company's CRYOVAC process and its CRYO-RAP bags for the food industry, a new non-rubber battery separator, certain "side seal" compounds and special copolymers and resins.

polymers and resins.

The company's executive offices and research laboratories are located in Cambridge, Mass., with factories also in Acton and Adams, Mass.; San Leandro, Calif.; Chicago, Ill., and Lockport, N. Y. It is now building an additional plant at Cedar Rapids, Iowa. Subsidiaries operate in Canada, England, Australia, France and Argentina and it has a branch in Naples, Italy.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Auth Convertible 2%% debentures, due July	orized Outstanding
1, 1976 \$5,00	00,000 \$3,586,000
*Common stock (\$1 par value) 1,50	00,000 shs. 913,898 shs.
The stockholders on March 12 approved authorized common stock from 356,949 shar shares (par \$1) to effect a two-for-one split-	es (no par) to 1,500,000

UNDERWRITERS—The names of the underwriters and the respective number of shares of common stock severally to be purchased by each underwriter from the company are as follows:

	Snares		Snares
Paine, Webber, Jackson &		Ball, Burge & Kraus	2,000
Curtis	40,000	Blunt Ellis & Simmons	2,000
Estabrook & Co	15,000	Brush, Slocumb & Co	2,000
The First Eoston Corp	15,000	Cohu & Co	2,000
Hornblower & Weeks	15,000	J. M. Dain & Co	
Lee Higginson Corp.	15,000	Hill Richards & Co	2,000
Lehman Erothers	15,000	Irving Lundborg & Co	2,000
F. S. Moseley & Co	15,000	Lester & Co	2,000
White, Weld & Co	15,000	Kalman & Co., Inc	2,000
Dean Witter & Co	12,000	First of Michigan Corp	2,000
William R. Staats Co., Inc.	10,000	Quail & Co	2,000
Central Republic Co., Inc	5,000	Schwabacher & Co	2,000
Singer, Dean & Scribner	4,000		
-V. 173. p. 1987.	14 S. T. S		

Dividend Shares, Inc.—Total Assets Rise—

As of—	Apr. 30,'51	Oct. 31,'50	Apr. 30,'50	
Total net assets	\$96,469,619	\$82,470,705	\$79,715,958	
Shares outstanding	52,095,161	50,956,652	49,781,456	
Net assets per share	\$1.85	\$1.62	\$1.60	

Total net assets on April 30, 1951 were the highest for the close of any fiscal period in the company's history. The Fund has more than 50,000 stockholders.

Market value of the Fund's investments on Arril 20, 1951, was \$24,824,597 in excess of cost, according to the report.

Net investment income for the six months ended April 30, 1951 was \$2,680,480, compared with \$2,201,952 during the same six months of last year.—V. 173, p. 564.

Dreyfus Fund Inc.-New Name-See Nesbett Fund, Inc., below.

Duluth Missabe & Iron Range Ry.—Earnings—

April—	1951	1950	1949	1943
Gross from railway	\$4,464,012	\$593,331	\$5,278,546	\$4,306,124
Net from railway	1,667,004	*955,074	2,748,377	2,097,019
Net ry. oper, income	1,414,302	°1,048,650	2,384,030	1,758,905
From Jan. 1—	4.7			
Gross from railway	6,158,659	1,390,443	6,704,036	5,084,456
Net from railway	*2,396,400	*5,028,657	*909.741	*1.253.379
Net ry. oper. income	*3,214,607	*5,407,450	*1,594,609	*1,918,624
*Deficit V 173 n 14	176			

Duplan Corp.—Financial Report Facts—

Six Months Ended March 31—	1951	1950
Sales and other income	\$17,873,314	\$17,267,489
Earnings before taxes	1,935,380	1.932,657
Net earnings after taxes	1,045,380	1,188,657
Per cent of sales	5.85%	6.88%
Spent for expansion	\$2,701,021	\$411,154
Working capital	10,173,606	9.817.652
Shares outstanding	976,023	939,507
Earnings per share	\$1.07	\$1.26
NOTE—Duplan Corporation only—not conso subsidiary. No consolidated statements issued.—	lidated with V. 173, p. 1	Canadian 476.

Duquesne Light Co,-Stock Reclassification Approved The company on May 23 received SEC authorization to reclassify its 500,000 authorized common shares, no par value, into 7,000,000 shares \$10 par common stock.

of \$10 par common stock.

The 2,152,828 outstanding shares of no par stock, all held by Philadelphia Co. would be converted into 5,750,000 shares of the new \$10 par stock (for which Philadelphia would exchange its present holdings). The 2,347,172 unissued no par shares would be converted into 1,250,000 shares of the new \$10 par stock.

Shares of the new \$10 par stock.

As an incident to such reclassification, Duquesne would increase on its books the stated value of its outstanding common to \$57,500,000 by the transfer of \$686,880 from earned surplus, and would increase the stated capital of such shares, as stated in returns filed with the Commonwealth of Pennsylvania, from \$53,820,700 to \$57,500,000.

The transactions were proposed in conjunction with Step 1 of the plan dated Feb. 8, 1951, for compliance by Philadelphia and its parent, Standard Gas and Electric Co., with the provisions of the Holding Company Act, which plan provides for the liquidation and dissolution of Standard Gas and Philadelphia.—V. 173, p. 1987; V. 172, p. 1344.

Electric Bond & Share Co.-Earnings

	7 N	
12 Months Ended March 31—	1951	1950
Net income after taxes	\$5,311,442	\$3,357,994
Capital shares outstanding	5,250,357	5,250,357
Earnings per share	\$1.01	\$0.64

To Distribute Holdings-

The directors on May 24 declared, subject to the approval of the SEC, a dividend on the common stock payable June 30, 1951 to stock-holders of record May 31, 1951. The dividend will be payable in common stock of Florida Power & Light Co., at the rate of 2.2 shares of Florida Power & Light common stock for each 100 shares of Bond and Share common stock.

At the closing market price on May 31 of Florida Power & Light on the New York Stock Exchange, 22%, this is equivalent to approximately 50 cents per share on the Bond and Share common stock. The company will arrange for the company's dividend agent to handle fractional share equivalents for the stockholders since no scrip representing fractional shares of Florida Power & Light common stock will be issued. Arrangements will be made to facilitate the sale of small lots of Florida Power & Light common stock by stockholders who would prefer to receive cash.

The company also announced that net earnings for the 12 months ended March 31, 1951, before adjustment for prior-year over-accrual of taxes, were \$5,31,442, or \$1.01 per share, as compared with \$3.357,994, or 64 cents per share, for the 12 months ended March 31, 1950.

—V. 173, p. 2188.

Elgin, Joliet & Eastern Ry.-Earnings-

April—	1951	1050	1949	1948
Gross from railway	\$4,428,539	\$4,258,924	\$4,093,814	\$3,454,456
Net from railway	1,466,595	2,092,559	1,734,658	1.216.727
Net ry, oper, income From Jan, 1—	285,671	858,263	726,631	391,337
Gross from railway	17,348,154	15,181,354	16,276,549	14.242.654
Net from railway	6.114,926	6,723,162	6,828,299	4.967.096
Net ry. oper. income	1,148,194	2,966,990	2,891,343	1,744,344

Empire Millwork Corp.—Earnings-

Three Months Ended March 31— Net sales	1951 \$4.619.664	1950 \$1,585,210
Profit before income taxesProvision for income taxes	628,750 259,500	117,659 32,700
Net incomeEarnings per common share	*\$369,250 \$0.65	\$84,959 \$0.15
*Includes realized capital gain of \$108 959	equal to 19	cente ner

share.—V. 173, p. 564.

Empire State Inc., New York-New Control-

Empire State Inc., New YOR—New Control—

New York's Empire State Building, the tallest structure in the world, is about to pass into new ownership.

It was learned on May 25 that a contract has been signed for the purchase of a controlling interest in this corporation (of which Lt. Gen. Hugh A. Drum is President) owner of the 102-story-high skyscraper by a syndicate headed by Roger L. Stevens and Alfred R. Glancy, Jr., of Detroit, Mich., and Ben Tobin of Hollywood Beach, Florida.

skyscraper by a syndicate headed by Roger L. Stevens and Aired A. Glancy, Jr., of Detroit, Mich., and Ben Tobin of Hollywood Beach, Florida.

The price to be paid for the stock was 1 of disclosed, but it is understood to be on the basis of a value for the real estate and other operations of Empire State Inc. of approximately \$50,000,000. The building, which has 2,000,000 square feet of rentable office space, is now reputed to be the most profitable single office building operation in the world.

Control of the 20-year-old building, which towers 1,472 feet above 34th Street and 5th Avenue, is being acquired from the estate and family of the late John J. Raskob, noted financier, who died Oct. 15, 1950. The purchasers are offering to acquire the holdings of the other stockholders of Empire State Inc. on the same terms as the Raskob stock.

other stockholders of Empire State And. C. M. Raskob stock.

N. S. Potter, Vice-President of Realty Associates, said that the actual closing of the deal would take place towards the end of 1951. Arrangements for the sale were handled by George A. Hammer, Vice-President of Charles F. Noyes Co., Inc.; Roger L. Stevens and Hemphill, Noyes, Graham, Parsons & Co., acting as brokers. The Raskob estate was represented by White & Case, and Cravath, Swaine & Moore were attorneys for the purchasers.—V. 160, p. 2182.

Equity Corp.—Net Assets per Share Off-

As of-	to the				Mar. 31,'51	Dec. 31,'50
Net assets					\$170.33	3172.44
		s A and	common	share	\$2.75	\$2.82
V. 173 r	. 1071					Add the great

Erie RR.—Earnings—

Erie RR.—Earnin	gs—			61.
April—	1951	1950	1949	1948
Gross from railway	\$14,460,128	\$12.417.433	\$12,613,910	\$13.567.208
Net from railway	2,924,337	3,033,898	2,191,351	3,290,342
Net ry. oper. income	1,081,279	1,345,959	844,395	1,355,313
From Jan. 1—				
Gross from railway	58,093,682	47,555,916	50,404,271	55,899,826
Net from railway	14,436,007	10,589,416	9,652,417	13,304,399
Net ry, oper, income	5,740,151	4,759,339	3,905,864	5,366,851
-V. 173, p. 1886.				

Federal Machine & Welder Co.-Files With SEC-

The company on May 22 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1), to be issued at \$5 per share as part of a plan for the payment of trade accounts due to the company's creditors.

The company has concluded payment arrangements with creditors and its creditors' committee is about to be disbanded, A. S. Blagden, President, announced on May 29.—V. 171, p. 1147.

Federated Department Stores, Inc.—Sales Show Gain

	—13 Wee	ks Ended—	53 Weeks Ended	52 Weeks Ended	-
Period-	May 5,'51	April 29,'50	May 5,'51	April 29,'50	-
Net sales Net income after Fed-	90,876,800	79,661,415	*400,280,984	356,058,378	
eral taxes	1,777,653		17,357,166		
*A new high record	\$0.60	\$0.87	\$6.14	\$5.44	

The Federated group includes Filene's in Boston, Bloomingdale's in ew York, Abraham & Straus in Brooklyn, Lazarus in Columbus, hillito's in Cincinnati, The Boston Store in Milwaukee, Foley's in ouston and Halliburton's in Oklahoma City.

Bank Loans Increased-

The company has borrowed an additional \$8,000,000 from three banks, viz.: \$4,000,000 from The First National Bank of Chicago, and \$2,000,000 each from the Bankers Trust Co. and the National City Bank of New York. This increased the company's bank indebtedness to \$49,229,179. The proceeds are to be added to working capital. The loans are evidenced by notes maturing in 1956.—V. 173, p. 1888.

Financial Industrial Fund, Inc., Denver — Registers With Securities and Exchange Commission-

The company on May 28 filed registration statements with the SEC covering (1) 9,000 systematic investment certificates aggregating \$10,-800,000 in amount, and 900 cumulative investment certificates aggregating \$900,000 in amount; and (2) of 400,000 shares of capital stock. The Investment Service Corp. will handle the offering.

First York Corn.—Net Assets per Share Lower-

	. corp.	TICO TIDDECT	Per D	THE LOWER	The same of the sa
As of—				Mar. 31,'51 I	ec. 31.'50
Net assets per \$	2 preferre	ed share		\$164.18	\$167.75
Net assets per o	common s	hare		\$3.40	\$3.52
-V: 173 n 107	1				

Florida East Coast Ry.—Earnings-

April—	1951	1950	1949	1943
Gross from railway	\$3,285,691	\$2,674,519	\$2,854,565	\$3,083.500
Net from railway	1,017,967	714,512	747.514	883.043
Net ry. oper. income From Jan. 1—	518,678	367,046	253,986	461,426
Gross from railway	12,569,546	11.517.989	12,105,936	12,525,207
Net from railway	3,855,448	3,534,018	3,495,677	3,598,706
Net ry. oper. income	2,016,467	1,957,123	1,720,737	1,990,986
-V. 173, p. 1988.				

Food Machinery & Chemical Corp. (& Subs.)-Earns.

Three Months Ended March 31-	1951	1950	1949 -
Total income	\$31,428,504	\$18,373,133	\$21,331,991
Net income after taxes	1,965,817		1,316,751
Preferred dividends paid	165,116	165,811	168,480
Common shares outstanding		2.111.847	2,102,243
Earnings per common share	\$0.79	\$0.14	\$0.55
-V 173 p 1584		100	

Forbes & Wallace, Inc., Springfield, Mass.-Files-

The company on May 21 filed a letter of notification with the SEC covering 1,000 shares of class B common stock (no par), to be offered at \$20 per share through Tifft Brothers, Springfield, Mass., and F. S. Moseley & Co., Boston, Mass. Proceeds are to go to Andrew B. Wallace, President of company.—V. 169, p. 2528.

Fort Worth & Denver City Ry.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$1,760,090	\$1,393,245	\$1,202,095	\$1,184,469
Net from railway	411,548	409,928	276,329	235,335
Net ry. oper. income	150,595	195,423	137,639	108,346
From Jan. 1-				,
Gross from railway	6,926,635	5,367,365	4,488,342	4,306,014
Net from railway	. 1.874,824	1,738,768	806,281	862,420
Net ry. oper, income	733,778	863,488	362,558	379,030
V 173 p 1889				

Franciscan Sisters of the Immaculate Conception, Little Falls, Minn.—Notes Offered—Keenan & Clarey, Inc., in May publicly offered \$800,000 of serial coupon notes due

May 1, 1953 to 1961, inclusive, at 100 and accrued interest.

The bonds mature as follows: \$65,000 2½s in 1953; \$68,000 3s in 1954; \$70,000 3½s in 1955; \$72,000 3½s in 1956; \$75,000 3½s in 1957; \$78,000 3½s in 1956; \$80,000 3½s in 1956, and \$210,000 3½s in 1961.

Franklin Stores Corp. (& Subs.)-Earnings-

Nine Months Ended March 31— Net sales Profit before income taxes Federal income taxes	\$20,597,262 1,476,607 471,785	\$19,918,033 1,325,616 421,336	
Net income	\$1,004,822 721,456 \$1.39	\$904,280 720,647 \$1,25	

Froedtert Grain & Malting Co., Inc.—Earnings—

Period End. Apr. 30-	1951-9 1	Mos1950	1951-121	Mos.—1950
Net sales of malt	\$25,305,100	\$20,559,416	\$34,566,100	\$28,443,825
Net income after taxes_	1,496,073	1,340,390	1,905,005	2,431,235
Common shares outstdg.	938,844	938,844	938,844	938,844
*Earns, per common sh.	\$1.54	\$1.37	\$1.95	\$2.51

*After preferred dividend requirements.

Partial Redemption-

The directors have authorized the selection by lot of 1,269 shares of \$2.20 cumulative preferred stock (par \$50), for redemption out of sinking fund moneys on June 30, 1951, at \$52 per share and accrued dividends.

Holders of the shares selected for redemption have been notified by letter and payment will be made on and after June 1, 1951, by the Marine National Exchange Bank of Milwaukee upon presentation and surrender of the certificates representing the shares called for redemption.—V. 173, p. 1275.

Gar Wood Industries, Inc.—Organizational Changes-

Gar Wood Industries, Inc.—Organizational Changes—
E. F. Fisher, President, on May 25 announced the following organizational changes effective May 22: E. R. Leeder, formerly Vice-President and a director, has been elected Executive Vice-President and a director; J. W. Considine, formerly Assistant to the President, has been elected Secretary and a director to fill the vacancy created by the resignation of Milton W. Kleckner; Angus J. O'Brien, formerly Director of Manufacturing, has been elected Vice-President and Director of Manufacturing; and John W. Corcoran has been elected Assistant Treasurer and will continue as Credit Manager.

Mr. Considine has also been elected Treasurer, effective June 15, 1951, to fill the vacancy created by the resignation of John B. Gray, R. G. Hostetter has been appointed Director of Industrial Relations.

—V. 173, p. 1275.

Gas Service Co., Kansas City, Mo.—Registers With SEC The company on May 24 filed a registration statement with the SEC for a proposed offering of \$5,400,000 first mortgage bonds, due 1971.

As previously reported, the bonds would be offered for public sale at competitive bidding. Proceeds would be used in part to prepay a \$1.300,000 short-term note (the proceeds of which were used for construction purposes) and the balance of the proceeds would be used to provide for the construction of additions and improvements to property.—V. 173, p. 2189.

General Motors Corp.—Resolutions Defeated—

A resolution introduced by a stockholder at the annual meeting held on May 25 dealing with the rotation of the place for the annual meeting, and another resolution introduced by a stockholder limiting the annual amount of compensation to officers of the corporation also were voted upon by the stockholders. The resolutions were defeated by votes of 34 to 1 and 21 to 1, respectively. The directors had stated that they favored votes against adoption of the resolutions.—V. 173, p. 2139.

General Public Utilities Corp.—To Sell Units

The corporation on May 9 announced it had agreed to the divestment of its Philippine and certain domestic properties.

Subject to approval by the SEC, the agreement was reached with the staff of the SEC's Utilities Division after hearings on the company's integration program were completed earlier.

Under the program, the corporation will continue to operate its four principal subsidiaries in New Jersey Pennsylvania as a single integrated system.

The proposed divestment order provides for disposition of gas properties of Jersey Central Power & Light Co. and the electric properties of Northern Pennsylvania Power Co.—V. 173, p. 2189.

General Telephone Corp.—Bozell to Retire-

Harold V. Bozell retired as President of this corporation on June 1 in accordance with provisions of the pension and retirement plan. He was succeeded by Donald C. Power, attorney and a director of the corporation, and rate counsel to its subsidiaries.

Mr. Bozell will continue with the company as a director and in a consulting capacity.—V. 173, p. 1792.

Georgia & Florida RR.-Earnings-

Period End. Apr. 30-	1951-Morth-1950		1951-4 Mos1950	
Railway oper, revenue_ Railway oper, expenses	\$268,056 226,319	\$214,546 223,076	31,146.163 913,092	\$854,599 857,936
Net rev. from railway operations	\$41.737	*\$2,530	\$228,071	*\$3,537
Net ry. oper. income	10,€02	*34,652	78,738	*113,075
*Deficit.—V, 173, p. 19	88.			

Georgia Natural Gas Co., Albany, Ga. - Application

See South Georgia Natural Gas Co. below.-V. 172, p. 571.

Georgia Power Co.-Partial Redemption-

There have been called for redemption on July 2, next, through operation of the sinking fund, \$1,34,000 of first mortgage $3\frac{1}{4}s\frac{1}{4}s$ bonds due 1971 at 102% and accrued interest. Payment will be made at the New York Trust Co., 100 Broadway, New York, N. Y.—V. 173,

Georgia Southern & Florida Ry.-Earnings-

April-	1951	1950	1949	1948
Gross from railway	\$731.831	\$628,242	\$631,206	\$611,192
Net from railway	228,361	225,726	222,613	124,653
Net ry. oper. income	51,499	54,136	65,858	13,458
From Jan. 1-				
Gross from railway	2,876,225	2,541,297	2,577,531	2,495,414
Net from railway	934.604	895,200	795,260	670,146
Net ry. oper, income	215,551	201,134	237,655	134,470
-V. 173, p. 2089.			And The State of	11.0

Gilchrist Co.—Earnings—

Period End. Jan. 31-	1951-6 N	Aos1950	1951—12 N	Ios.—1950
Net sales	\$11,441,990	\$10,758,149	\$20,483,328	
Net income after taxes_	206,946	356,201	267,596	337,529
Capitals shs. outstdg	70,588	70,558	70,588	70,558
Earnings per share		\$5.04	\$3.79	\$4.78
-V. 172, p. 1532.	,			

Glidden Co., Cleveland, O .- To Issue Notes

The company plans to issue an amount not exceeding \$10,000,000 of unsecured notes to provide the company with additional capital for various purposes, it was announced on May 28.

The record of convertible preferred stockholders has been taken as of May 21 for the purpose of obtaining consents to the financing.—V. 173, p. 1792.

Globe & Rutgers Fire Insurance Co.—Subscriptions— The offering of 10,000 shares of \$5 convertible preferred stock (par \$15) to common stockholders of record April 30 at \$100 per share expired on May 16 with all the stor subscribed for. (See V. 173, p. 1889).—V. 713, p. 2189.

Globe-Union, Inc.—Sales Up—Net Earnings Off—

Quarter Ending March 31—	1951	1950
Sales	\$11,806,034	\$7,200,389
Profit before State and Federal income taxes	1,234,719	1,067,023
Net profit after taxes	535,719	540,904
Number of shares	670,000	630;000
Earnings per share	\$0.80	\$0.86
—V. 173 p. 860.		

Grand Trunk Western Ry.—Earnings—

April—	1951	1950	1949	1948	
Gross from rallway	\$4,676,000	\$4.718.000	\$3,945,000	\$3,919,000	
Net from railway	815,420	1.275,065	617.320	330,C10	
Net ry. oper. income	209,500	836,492	233,412	*80,472	
From Jan. 1—					
Gross from railway	19,754,000	16,681,000	15,398,000	15,772,000	
Net from railway	4,489,734	3,423,493	2,209,299	1,346,399	
Net ry. oper. income	2,473,079	1,911,273	937,757	117,691	
*DeficitV. 173, p. 1	477.		not his per all	A CONTRACT	

Great Western Sugar Co.—Earnings—

Fiscal Year Ended Feb. 28-	1951	1950	
Gross revenues	\$71,295,759	\$57,620,722	
Profit before income taxes	10,280,803	6,406,794	
Provision for income taxes	4,920,167	2,362,470	
Net income	\$5,360,636	\$4,044,324	
Common shares outstanding	1,800 000	1,800,000	
*Earnings per common share	\$2.39	\$1.66	
*After preferred dividend requirements V. 1'	70. p. 205.		

(H. L.) Green Co., Inc. (& Subs.) - Earnings-

3 Months Ended April 30— Sales Profit before income taxes Provision for income taxes	1951 \$22,554,949 1,008,107 485,800		1,218,348	
Net income	\$522,307 1,196,284 \$0.44	\$647,428 1,196,284 \$0.54	\$762,848 1,196,284 \$0.64	

Gulf, Mobile & Ohio RR.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$7,182,692	\$5,903,030	\$6,058,071	\$6,356,940
Net from railway	1.900,226	1,466,835	1,415,590	1,624,997
Net ry. oper. income	701,042	593,848	541,715	659,161
From Jan. 1-				
Gross from railway	28,423,787	23,098,819	24,658,045	25,536,799
Net from railway	7,282,709	5,299,765	5,655,043	5,978,554
Net ry. oper, income	2,679,594	2,075,091	2,215,560	2,224,168
-V. 173, p. 2189.				

Halliburton Oil Well Cementing Co. (& Subs.)—Earns.

3 Months Ended March 31— Net revenue from service and sales———— Profit before income taxes———— Prov. for income and excess profits taxes————	\$18,226,645 3,381,852 1,689,085	2,598,319
Net income		\$1,654,531 1,312,000 \$1.26
-V. 173, p. 1752.	A Company of the	

Hiller Helicopters—Offering of Debentures—Mention was made in our issue of May 21 of the public offering of \$2,500,000 5% convertible income debentures due May 1, 1961, at 100% by a group of underwriters headed by Blyth & Co., Inc., and Lehman Brothers. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 Secured loans:
 4% prom. note due Jan. 31, 1952...
 *Authorized \$84,457

 5% conv. inc. debs. due May 1, 1961...
 \$2,500,000

 \$Capital stock (\$1 par value)...
 \$1,000,000 shs.

 Outstanding \$11,253 2,500,000 1350,000 shs

Capital stock (\$1 par value) 2,500,000 \$1,500,000 shs. \$250,000 shs. \$25

†A first mortgage lien on 51.87 of 61.87 acres of the company's plant site.

On March 12, 1951, these shares were changed from no par value to a par value of \$1 per share.

\$65,000 of these shares are reserved for issue against exercise of subscription warrants held by Blyth & Co., Inc., and Lehman Brothers, and 250,000 shares are reserved for issue against conversion of the debentures. See also the caption "Stock Purchase Plan for Key Employees" below, relating to the possible reservation for issue of up to 35,000 additional of such shares for sale to key employees of the company

1250,000 additional of side shares for sale to key employees of the company,

1250,000 of the corporation's presently outstanding shares were sold for cash at \$10 per share, including commissions and selling expenses, and the remaining 100,000 shares were issued to Stanley Hiller, Jr., in exchange for his business and assets (including patents and inventions) previously conducted by him under the name "United Helicopters." The 100,000 shares so issued to Mr. Hiller are held in escrow pursuant to the order of the California Corporation Commissioner, so that, until they are released from escrow pursuant to the order of such Commissioner, they may not be sold or transferred without the consent of such Commissioner; and Mr. Hiller has, so long as his shares are so held in escrow, waived any dividends thereon until the other shares have first received a 6% dividend in that year, and also waived the right of such shares to participate in any distribution of assets in liquidation until the purchase price of the other shares has been first refunded.

STOCK PURCHASE PLAN FOR KEY EMPLOYEES—The stock-

STOCK PURCHASE PLAN FOR KEY EMPLOYEES—The stock-holders have approved the issuance and sale of not to exceed 35,000 shares of the company's capital stock to such key employees and officers, and under such terms and employee stock purchase plan, as its board of directors may determine; provided that no such stock shall be so sold for less than \$10 per share, and any such employee stock purchase plan shall be approved by the Commissioner of Corporations of California. As yet, no such plan has been adopted or sales made thereunder.

UNDERWRITERS—The names of the several underwriters and the respective principal amounts of debentures which each has severally agreed to purchase are as follows:

Blyth & Co., Inc.	\$950,000
Lehman Brothers	950,000
Hayden, Stone & Co	250,000
Burnham and Co.	150.000
Davis, Skaggs & Co.	100,000
Wilson, Johnson & Higgins	100;000
See also V 173 n 2089	1. T. T.

Hochschild, Kohn & Co., Inc .- N. Y. Paying Agent-

The Bankers Trust Co., New York, N. Y., has been appointed New York paying agent for \$2,950,000 mortgage and collateral 3% % sinking fund bonds due Feb. 1, 1966.

Hudson & Manhattan RR.—Earnings Show Improvem't

Period End. April 30-	. 1951—Moi	ntn1950	1951—4 N	10S.—1950
Oper, exps. and taxes	\$861,318 771,498	\$842,207 765,136	\$3,458,328 3,165,616	\$3,178,020 3,072,772
	4		,	
Oper. income	\$89,820	\$77,071	\$292,712	\$105,248
Non-oper. income	3,975	5,632	16,548	23,671
Gross income	\$93,795	\$82,703	\$309,260	\$128,919
*Income charges	129,338	129,876	517,000	519,599
Net deficit	\$35,543	\$47,173	\$207,740	\$390,680
*Exclusive of interest of	n adjustmer	it income l	ondsV. 1'	73. p. 1793.

Hugoton Production Co.—Secondary Offering—A secondary offering of 1,000 shares of common stock (par \$1) was made on May 23 by Blyth & Co., Inc., at \$28.75 per share, with a dealer's discount of 55 cents per share. It was quickly completed.—V. 171, p. 2097.

Hussman Refrigerator Co .- Plans Financing-

A special meeting of common stockholders has been called for June 18 to consider a proposal to issue 23,000 shares of \$100 par 4% series B preferred stock.

Under the provisions of the proposed amendment, common stock-holders would waive their preemptive rights to subscribe for this stock. The series B issue of preferred, which would have provisions essentially the same as those of the series A, would be acquired by the Penn Mutual Life Insurance Co.

Of the 23,000 shares of the new series B issue, 16,000 shares would be exchanged for 16,000 shares of series A \$100 par preferred which Penn Mutual now holds. The remaining 7,000 shares would be purchased by the insurance company at par.

W. B. McMillan, President, said that the \$700,000 which the company would obtain initially would be added to working capital. He added, however, that "should the need for additional facilities arise these proceeds or part of them, may be used for the purpose of erecting or acquiring additional buildings or equipment."

acquiring additional buildings or equipment."

The 16,000 shares of series A preferred which were issued and sold to Penn Mutual last October, would be retired and canceled by the proposed amendment. Thus, with the issuance of the 23,000 shares of Series B preferred, the company would have unissued only 11,000 of its present 50,000 authorized \$100 par preferred shares.—V. 173, p. 1889.

Ideal Plastic Corp., Hollis, L. I., N. Y.—Expansion—

The corporation has begun a \$5,000,000 expansion program to meet the spiraling demands of defense and consumer production, A. M. Katz. Chairman of the Board, announced on May 27.

Addition of two giant injection moulding machines to the 80 moulders already in service establishes the company as one of the largest in the country, with a capacity of about 4,200,000 pounds a month, according to Mr. Katz.

Illinois Central RR.—Earnings—

Period End. April 30—	1951-Mc	onth1950	1951-4 N	los.—1950
Railway oper. revenues. Railway oper. expenses.				\$82,246,781 63,090,530
Net rev. from ry. oper. Net railway oper. inc Net income	\$5,500,911 1,521,656 1,269,202	2,118,961	\$22,017,428 11,753,222 5,183,347	

Illinois Terminal RR.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$1,005,907	\$025,606	\$961,291	\$1,054.314
Net from railway	196,696	211.183	210.513	354,959
Net ry. oper. income	80,696	90,948	97,465	170,019
From Jan. 1-	4 , 9 ;			
Gross from railway	3.770.672	3,471,412	3,907,621	4,146,191
Net from railway	727.258	574,726	873,568	1,252.166
Net ry, oper, income	275,645	233,091	421,523	579,189
V 172 n 1702	and the second second	14 . 6.		* 7

Imperial Brands, Inc.-Stock Sold-Floyd A. Allen & Co., on May 14 offered and sold 40,000 shares of common stock at par (\$1 per share) to a small group of investors. The net proceeds will be used to purchase baking machinery and equipment.

The company was recently formed to sell Duncan Hines products.—V. 173, p. 1989.

Indiana Gas & Chemical Corp.—Calls Pfd. Stock-

This corporation has called for redemption on July 2, 1951, all of the outstanding \$3 dividend cumulative preferred stock at \$57.50 per share, plus accrued dividends amounting to 76 cents per share. Payment will be made at the Merchants National Bank of Terre Haute (Ind.)—V. 172, p. 1830.

Ingersoll-Rand Co.-Earnings

3 Months Ended March 31—

Net income

Common shares outstanding

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2,008,260

2 1951 1950 1949 \$4,801,853 \$3,935,661 \$4,983,481 2,008,260 2,008,260 2,008,260 \$2,37 \$1,94 \$2.46

Inter County Telephone & Telegraph Co.—Preferred Stock Offered—Florida Securities Corp. and H. W. Freeman & Co. in April publicly offered 3,000 shares of 5% cumulative preferred stock, series B, at par (\$25 per sh).

The series B preferred stock is callable at \$26.25 per share, plus accrued dividends.

PROCEEDS—The net proceeds are to be used for expansion and improvements, and for other corporate purposes.

BUSINESS—Company, incorporated in Florida on April 23, 1924, arnishes telephone service, both local and long distance without ompetition to the larger part of southwest Florida.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

13,000 shs. 26,220 shs.

International Harvester Co.-McCormick Resigns-

owler McCormick on May 28 resigned as Chairman of the Board, will remain as a director.

Borrows from Banks-

Borrows from Banks—

A \$75,000,000 loan has been made by nine banks to this company to finance its major military production contracts. The loan arrangement was announced recently by William Ro-Odell Jr., Vice-President and Treasurer.

Banks participating are the First National Bank of Chicago, Continental Illinois National Bank & Trust Co., Harris Trust and Savings Bank and the Northern Trust Co., all of Chicago; the Chase National Bank of the City of New York, the Guaranty Trust Co. of New York, the National City Bank of New York, the First National Bank of the City of New York, and the Mellon National Bank and Trust Co., Pittsburgh.—V. 172, p. 936.

International Minerals & Chemical Corp.—To Increase Capitalization — Proposed Acquisition -

A special meeting of stockholders will be held June 27 to consider three proposals, including the acquisition of Innis, Speiden & Co., a potash chemical company, according to Louis Ware, President.

The directors will recommend that the number of authorized shares of common stock of the corporation, par value \$5 per share, be increased by 500,000 shares to 2,500,000 shares.

The stockholders will be asked to authorize the issuance and exchange of 76,648 of the unissued shares of common stock of the corporation in connection with the acquisition of all the assets (and assumption of liabilities) of Innis, Speiden & Co., a Delaware corporation

The board will also recommend that an employees' stock option plan be authorized and approved. This plan would provide for the issuance of options to officers and key employees to purchase an aggregate of not exceeding 100,000 shares of common stock at not less than 95% of their market value at the time of the granting of such ontions. such options.

such options.

Innis, Speiden & Co., which was founded in 1816, is one of the oldest potash chemical companies in the United States. Its business primarily consists of the manufacture, refining and processing of caustic potash, carbonated potash, chlorine and chlorinated minerals and chemicals, and industrial waxes and gums. It operates a manufacturing plant at Niagara Falls, N. Y., a refining and processing plant in Jersey City, N. J., and a warehouse in Chicago, Ill. F. Eberstadt & Co. acted as financial advisors to Innis, Speiden & Co. "Potassium chemicals are important industrial chemicals, manufactured from muriate of potash, which is one of the principal products of International Minerals & Chemical Corp. The business of Innis, Speiden & Co., therefore, forms a natural basis for the further expansion of International in the chemical field and will implement the operations of its Potash Division," Mr. Ware said.—V. 173, p. 1989.

International Nickel Co. of Canada, Ltd. (& Subs.)-

Net sales Costs and expenses	\$65,216,266 36,718,083	\$47,392,082 31,501,588	1949 \$55,624,831 33,494,380	1948 \$45,667,328 27,525,636
Operating profitOther income	\$28,498,183 394,254	\$15,890,494 266,530	\$22,130,451 306,231	\$18,141,692 280,327
Total income Deprec. and depletion Retirement system Prov. for taxes based on	\$28,892,437 2,243,508 973,084		\$22,436,682 2,158,760 896,609	\$18,422,019 2,006,327 762,415
income	10,944,455	5,098,856	6,618,846	5,237,572
Net profit Earned surpl. beginning	\$14,731,390	\$8,329,015	\$12,762,467	\$10,415,705
of period	116,374,595	98,698,983	97,536,906	89,518,739
Total surplus Preferred dividends		\$107,027,998 483,475		\$99,934,444
Common dividends	5,831,267			
Earned surplus end of period\$	124 701 242	¢100 712 056	4102 004 004	
Earned per com. share_	\$0.97	\$0.54	\$0.84	

Earned per com. share_ \$0.97 -V. 173, p.1793. International Rys. of Central America—Earnings—

Period End. April 30-	1951-Me	onth-1950	1951-4 N	Aos.—1950
Ry. oper, revs	\$871,081	\$1,052,533	\$4,624,190	\$4.831.188
Net rev. from ry. oper	*9,585			1,134,443
Inc. avail. for fxd. chgs.	*12,280	104,916		815,743
Net income	*38,100	77.312	386,273	705,241
#T.088		1. x Y 10	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.00,211

NOTE—A strike of employees in Guatemala in April, 1951, caused the suspension of the company's operations in that country for a period of ten days.—V. 173, p. 1890.

Interstate Telephone Co. of Spokane, Wash.—Registers With Securities and Exchange Commission—
The company on May 31 filed a registration statement with the SEC covering 6,000 shares of its \$5.50 cumulative preferred stock.

The stock is to be offered for public sale at \$100 per share with a \$4.75 per share underwriting commission. Paine, Webber, Jackson and Curtis, Stone & Webster Securities Corp., and Pacific Northwest Co.

are named as principal underwriters.—V. 173, p. 201.

Investment Trust of Boston-Assets Increased-

G	May 19, 51	May 31.'50
Gross assets	\$3,283,307	\$956,589
Net assets	2,632,069	533.984
Shares outstanding	269,498	61,216
Shareholders	917	131
Net asset value per share	\$9.77	\$8.72
Dividends paid per share	\$0.60	\$0.40

The trustees announce that they have elected to qualify the Trust as a regulated investment company under the Federal Internal Revenue Code. The effect of such qualification will be to relieve the Trust from Federal income taxes for the fiscal year ended May 31, 1951,

and for all future years, on all income of the Trust which is distributed to shareholders.

tributed to shareholders.

As a regulated investment company it will no longer be necessary to deduct from the market value of the Trust's assets a tax reserve equivalent to 25% of unrealized appreciation. As a result of this change, the liquidating value of the Trust's shares will be increased by the amount of the tax reserve.

The trustees also announce an optional plan which will permit shareholders to reinvest their quarterly dividends in additional shares of the Trust or to acquire additional shares each month by making monthly investments through the State Street Trust Co. of Boston, Mass.—V. 173, p. 660.

Investors Diversified Services, Inc.—Net Increased— \$6,454,411 \$1,365,485

Total net assets of this corporation, its subsidiary investment cer-tificate companies and its affiliated mutual investment companies were 8320,153,104 as of March 31, 1951, on which date the group had approximately 518,500 certificate holders and shareholders.—

Iowa Public Service Co.-Plans Bond Financing-

The company has applied to the Federal Power Commission authority to issue and sell at competitive bidding \$5,000,000 of fi mortgage bonds to be dated July 1, 1951, and to mature on July 1001

1981. The proceeds would be used to pay off temporary bank loans and for new construction.—V. 172, p. 2127.

Israel American National Construction Corp., Los Angeles, Calif.—Files With SEC—

The corporation on May 18 filed a letter of notification with the SEC covering 7,719 shares of preferred stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for the improvement of buildings in Israel.

I-T-E Circuit Breaker Co.—Debt Increase Voted-

The stockholders at a special meeting held on May 28 approved an increase in the company's indebtedness from \$1,500,000 to \$3,500,000 and an increase in the authorized preferred stock from 15,000 to 30,000 shares, par \$100. None of the preferred stock has been issued. This places the company in position to obtain funds to take care of its expanding business.

The financial needs may be met either by increasong long-term obligations or by sale of preferred stock, or by both methods, the company said.—V. 173, p. 1376.

(F. L.) Jacobs Co.—Earnings—

9 Months Ended March 31— Sales Profit after charges Loss on sale of Indianapolis plant Federal income taxes	1951 \$25,816,036 1,107,331 534,000	948,010	
Net income	\$573,331 637,261 \$0.73	*\$95,264 637,261 Nil	

Jessop Steel Co.—Earnings Rise—

Quarter Ended March 31—	1951	1950
Sales	\$3,674,384	\$1,815,818
Net profit after Federal income taxes	**347,336	53,929
Earnings per common share	*\$1.56	\$0.19

After setting aside a reserve for Federal income taxes of \$125,000. NOTE—Net sales for the four months ended April 30, 1951, were \$5,038,000. Net profit for the calendar year 1950 was \$363,302.—V. 172, pp. 1345 and 1234.

Kaiser-Frazer Corp.—Acquires Stock Interest in Air-

craft Firm—

This corporation has purchased, for an unnamed consideration, a 49% interest in Chase Aircraft Co. of West Trenton, N. J. which is the originator of the C-123 combat transport plane, for which substantial contracts are now being negotiated with the Air Force.

Edgar Kaiser, President of Kaiser-Frazer Corp., will become President of Chase, succeeding Michael Strukoff, who holds the balance of the stock in the company, with his family, Mr. Strukoff will continue to head the engineering and development activities of Chase as Executive Vice-President.—V. 173, p. 477.

Kansas City Southern Ry.—Earnings—

Period End. April 30— Ry. oper. rev	1951—Mo \$3,755,626	nth—1950 \$2,903,377	1951—4 N \$15,028,802	Mos.—1950 \$12,669,383	
Ry. oper. exps	2,164,595	1,753,732		7,120,865	
Net rev. from ry. op. Net ry. oper. income	\$1,591,031 654,077	\$1,149,646 598,770		\$5,548,518 2,840,325	

Kansas, Oklahoma & Gulf Ry.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$615,898	\$395,501	\$444.095	\$491.647
Net from railway	341.053	152,937	201,597	236,070
Net ry. oper, income From Jan, 1—	132,856	56,322	84,077	88,619
Gross from railway	2.281.872	1,669,630	1,917,964	1.831.954
Net from railway	1,342,333	790,962	896.032	859,222
Net ry. oper. income	564,001	332,984	373,487	325,644
—V. 173, p. 1479.				

Kelley-Koett Manufacturing Co.-New Control-See Tracerlab, Inc., in V. 173, p. 2094; V. 154, p. 246.

Kentucky-Utah Mining Co., Salt Lake City, Utah-

The company on May 17 filed a letter of notification with the SEC covering 596,061 shares of assessable capital stock (par 10 cents), to be offered at 11½ cents per share. This includes 96,091 shares reserved for issuance upon exercise of options granted May 8, 1951, to two individuals. It is the present intention of the company that no assessment will be levied on the stock during the balance of 1951. The issue will be levied on the stock during the balance of 1951. Lake City, Utah. The proceeds are to be used to explore and develop mine properties.

Keystone Custodian Funds, Inc.—Assets Again Up-

Medium-Grade Bond Fund B2-	Apr. 30, '51	Apr. 30, '50
Total net assets	\$21,628,350	\$16,744,257
Number of shares outstanding	860.894	702,567
Net asset value per share	\$25.12	\$23.83
Speculative Common Stock Fund S3-	4 9 9 9	
Total net assets	\$9,485,805	\$15.020.994
Number of shares outstanding	545 051	1,137,212
Net asset value per share		\$13.21
Combined net assets of the 10 Keystone Fun	nds on Apr	1 30, 1951,
were \$221,324,500, an increase of \$13,546,100	over the	\$207,778,400
reported on the corresponding date last year	V. 173, p. 1	890.

Kings County Lighting Co. (& Subs.)—Earnings

and comment with the Co.	(ce bubs	,—Earm	1g5
Three Mos. End. March 31— Operating revenues Net income after taxes and chgs. Common shares outstanding Earnings per common share	1951	1950	1949
	\$1,480,421	\$1,531,452	\$1,436,608
	148,414	140,030	119,985
	440,000	440,000	440,000
	\$0.29	\$0.27	\$0,21

*After preferred dividend requirements .-- V. 172, p. 1136.

(G. R.) Kinney Co., Inc. (& Subs.) __ Farnings_

(or bubs.)	-Earming	5
Year Ended Dec. 31-	1950	1949
Net sales	\$36,672,527	\$35,227,865
Profit before income taxes	2,411,657	2,070,688
Interest, etc.	70,886	92,828
Provision for income and excess profits taxes	1,106,000	799,600
Net income	\$1,234,771	\$1,178,260
Preferred dividend paid	310.245	311.120
Common dividends paid	344,656	314,245
Common shares outstanding	202,739	202,739
Earnings per common share	\$4.56	\$4.28

Knott Hotels Corp.—To Continue Expansion—

Knott Hotels Corp.—To Continue Expansion—

The expansion and diversification program of this corporation is by no means completed, David H. Knott, Chairman, informed stock-holders on May 24.

"We are constantly considering new properties and now have several out-of-town prospects in view." Mr. Knott said. He added that the recently announced contracts to sell the Shelton and the Cornish Arms hotels in New York City are part of the corporation's diversification planning. "These sales, when completed," he declared, "will still leave us with a substantial group of properties in New York City, with ample facilities to handle much of the business formerly diverted to these properties.

"In common with the current experience of many other corporations," Mr. Knott reported, "the company's larger volume of sales has not as yet resulted in correspondingly greater net income." He attributed the situation to higher taxes, the need to spend more dollars for goods and services, and larger sums for wages, and sald that the management is working steadily to reduce operating costs and develop business in the most profitable directions.—V 172, p. 2025.

Kobacher Stores, Inc.—Notes Placed Privately—Van Alstyne, Noel & Co. has placed privately with an institutional investor a \$1,500,000 3¼% promissory note due June 1, 1966, of this corporation, and a \$450,000 3¼% promissory note due June 1, 1966 of The H. Kobacker & Sons Co.

Proceeds from the sale of these notes will be used to reindurse corporate funds expended for the redemption of all of the outstanding shares of the cumulative preferred stock of Kobacker Stores, I.c. and for general corporate purposes.

Holders of the preferred stock were notified on April 14 that the stock would be redeemed at \$28 per share on June 1, 1951 at the Marine Midland Trust Co. of New York.—V. 173, p. 2090.

Kroger Co.-Sales 20% Higher-

Period End. May 19— 1951—4 Wks.—1950 1951—20 Wks.—1950 The average number of stores in operation at May 19, 1951; was 2,035 compared to 2,134 a year ago.—V. 173, p. 1989.

Kropp Forge Co., Cicero, Ill.—Registers With SEC-

The company on May 25 filed a registers with SEC— SEC covering a proposed public offering of 123,000 shares of common stock, 33½c par value, of which 9,276 shares will be offered for the account of Raymond E. Kropp (director, Executive Vice-President and Treasurer).

company's shares of the proceeds will be added to working

capital.

Gearhardt, Kinnard & Otis, Inc. (New York), L. D. Sherman & Co. (New York), and Morgan & Co. (Los Angeles) are named as underwriters.—V. 173, p. 1584.

Lakey Foundry & Machine Co _ Farnings

	WINDS OF STREET	Co. Lui	TITTIBO	Charles and Artists of the Control o	
Period End, Apr. 30-	1951—3 N	los.—1950	1951—6 M	os.—1950	
Net sales	\$4,459,230	\$2,401,200	\$9,569,375	\$4,529,558	1
Net income after taxes.	180,438	86,568	273,691	145,070	3
Capital shares outstdg	490,338	490,338	490.338	490.338	
Earnings per share	\$0.37	\$0.18	\$0.56	\$0.30	

Leach Relay Co. of Los Angeles, Calif.—Control—

Leach Relay Co. of Los Angeles, Calif.—Control—
All of the capital stock of this company has been purchased by a group headed by G. L. Ohrstrom Associates. The acquisition was made for investment and no public distribution of securities is contemplated.

Joseph F. Clark remains as President, director, and principal administrative officer of the company. George L. Ohrstrom has been elected director and Chairman of the Board of Directors.

The company specializes in the development, manufacture and distribution of high quality electrical relays, principally for the aircan't industry. The company's relays are used in both civilian and military aircraft production. The company also manufactures and distributes special relays for industrial purposes. industry. The company's relays are used aircraft production. The company alspecial relays for industrial purposes.

(James) Lees & Sons Co.—Contract Awarded—

Announcement was made on May 24 of the award of the contract for a new building at the company's Glasgow, Va., plant. The building, costing approximately \$300,000, will be erected by B. F. Parrott and Co., Inc., of Roanoke, Va.

The building, providing an additional 25,000 square feet of floor space, will be utilized for fabrication and treatment of canvas duck and other U. S. defense requirements.

It is expected the addition to the Glasgow plant will be completed by September or October.—V. 173, p. 2090.

Lehigh & New England RR.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$763,729	\$659,858	\$692,514	\$654,709
Net from railway	292,113	252,002	223,309	101,399
Net ry. oper. income	163,231	167,233	138,855	110.912
From Jan. 1	34 10 10 10	and the State of	1.7 (
Gross from railway	2,624.698	2.153.562	2.112.775	2,575,497
Net from railway	891.018	603.183	403.993	693.870
Net ry. oper. income	515,120	447,953	270.934	382.329
W 172 n 1470			test to the second	

Lehigh Valley Coal Co.—Partial Redemption—

This company has called for redemption on Aug. 1, 1951, out of moneys in the sinking fund, \$280,500 of first and refunding mortgage sinking fund gold bonds, 5% series of 1924, maturing Feb. 1, 1954, at 100% and accrued interest. Payment will be made at the Philadelphia National Bank, 421 Chestnut St., Philadelphia 6, Pa., or, at the option of the holder, at the First National Bank, 2 Wall St., New York 15, N. Y.—V. 173, p. 2090.

Lehigh Valley RR.—Earnings—

April	1951	1950	1949	1948
Gross from railway	\$6,191,842	\$5,466,904	\$6,010,337	\$6,184,724
Net from railway	1,177,267	1,314,530	1.266,754	1.319.921
Net ry. oper. income	532,286	812,600	695,305	509,634
From Jan. 1—				1
Gross from railway	24,720,490	20.640.454	23,343,201	25.588.927
Net from railway	4,569,912	3,870,225	4,267,584	4.074.672
Net ry. oper, income	2,109,996	1,684,654	2,006,113	1,281,529
V 173 n 2000			7	

Lone Star Cement Corp .- Par Value \$10 per Share-

On May 18, the stockholders voted to change the authorized common stock from 1,000,000 shares of no par value to 3,000,000 shares at \$10 par value, three new shares to be issued in exchange for each no par share held. It had been previously stated in error that the par value of the new shares would be \$3 per share.—V. 173, p. 2190.

Liberty Products Corp.—Loan Placed Privately—Robert Simon, President, on May 29, announced the closing of a \$1,250,000 10-year loan to the corporation by The Equitable Life Assurance Society of the United States.

Part of the proceeds of the loan will be used to repay an RFC loan totaling \$937,000 and the balance will be added to working capital.

Mr. Simon stated that the present backlog of business was the largest in many years and that the demand for the products of the corporation, a leading manufacturer of precision machine parts for military aircraft, was steadily rising.—V. 172, p. 2127.

Louisiana & Arkansas Ry.—Earnings—

	TOUR TOUR	Darming	,	
April—	1951	1950	1949	1948
Gross from railway	\$1,950,502	\$1,569,605	\$1,555,404	\$1.673,273
Net from railway	665,553	660,688	557,840	722,461
Net ry. cper. income From Jan. 1—	228,994	308,459	258,819	294,589
Gross from railway	7,783,288		6,118,367	6,242,563
Net from railway	2,784,326	2,612,810	2,177,556	2,619,075
Net ry. oper. income	910,057	1,249,075	1,029,644	1,091,478

Loyalta Oils, Ltd.-Withdraws Statement-

The company on May 22 filed a request to withdraw the registra-tion statement filed with the SEC on April 16 covering 750,000 shares of capital stock (par \$1). This request was granted on May 24. -V. 173, p. 1700.

Lukens Steel Co.-Earnings-

24 Weeks Ended— Net sales Profit before income taxes Prov. for income taxes	Apr. 14,'51 \$35,069,886 6,103,653 4,093,300		Apr. 16,'49 \$35,477,950 4,196,669 1,780,700	
Net income Capital shs. outstanding Earnings per share V. 173, p. 661.	\$2,010,353 317,976 \$6.32	\$324,985 317,976 \$1.02	\$2,415,969 317,976 \$7.60	

Maine Central RR.—Earnings—

Period End. Apr. 30-	1951Mo	nth—1950	1951-4 M	los.—1950	
Operating revenues	\$2,147,376		\$8,952,617	\$8,031,592	
Operating expenses		1,491,137	6,387,791	6,205,325	è
	290,121	173,547	1,293,829	829,695	
Joint fac. rents (Dr)	16,993 20,896		131,874	166,733	
Net ry. oper incomeOther income	\$224,505 11,140	\$130,869 9,971	\$1,037,461 44,867	\$727,033 41,054	1 17 -
Gross income Deduct. (rtls., int., etc.)	\$235,645 103,803	\$149,840 101,003	\$1,032,328 414,768	\$760,717 406,503	
Net income	\$131,842	\$48,837	\$667,560	\$362,209	

Manufacturers Trading Corp. (Del.)-Sale at Auction

Manufacturers Trading Corp. (Del.)—Sale at Auction The Dixie Distillery Co. plant at Falling Creek, Va., consisting of about 15 acres with four main buildings having a total of 37,500 equare feet and including machinery and equipment, was knocked down to Julius S. Peck, of the Peck Iron & Metal Co., Inc., a Portsmouth, Va., metals firm, for \$42,000 at an aution sale conducted by Stephen A. McDonald, Vice-President of Joseph F. Day, auctioneer.

The 'property was sold for the Manufacturers Trading Corp. and the Manufacturers Discount Corp., bankrupts of Cleveland, Ohio, subject to approval of a bankruptcy court and trustee. Bankruptcy trustee John A. Hadden, of Cleveland, Ohio, will recommend the approval of the bid to the court, the Day organization announced. (New York "Herald-Tribune" of May 29.)—V. 168, p. 848.

Marshall Drug Co., Inc.—Calls 5% Pfd. Stock—

The company has called for redemption on July 1, 1951, all outstanding 5% preferred shares at \$100 per share, plus \$7.50 per share accrued dividends. Payment will be made at the Cleveland Trust Co. 916 Euclid Ave., Cleveland 1, Ohio.—V. 164, p. 1596.

(Glenn L.) Martin Co.-Earnings-

Three Mos. Ended March 31— Net sales Profit from operations Income charges (net)	1951 \$5,693,507 34,652 40,484	1950 \$10,577,404 668,851 26,169	
Net loss Capital shares outstanding Earnings per share *Net profit.	\$5,832 1,134,229 Nil	;\$642,682 1,134,229 \$0.57	

Bank Loans Increased-

The company has borrowed an additional \$4.680,000 from the RFC and the Mellon National Bank & Trust Co., Pittsburgh, Pa., on 4% secured promissory notes thus increasing its indebtedness to these two lenders to \$13.057,181, of which \$10,257,181 has been supplied by the RFC and \$2,800,000 by the bank.

The proceeds are to be used for the company's commercial airplane program.—V. 172, p. 478.

(W. L.) Maxson Corp.—Declares 4% Stock Dividend-H. A. Leander, President, announces that the directors have declared a stock dividend of 4%, in lieu of cash, payable July 6 to stockholders of record June 15, 1951. A quarterly cash distribution of 10 ceats per share was made on March 15, last, and in each quarter of 1950. Unfilled orders on hand amounted to approximately \$20.000,000 with other substantial contracts in prospect. The corporation is engaged in an expansion program involving the construction of a new plant of approximately 100.000 square feet at Old Forge, Pa. and an increase of floor area in New York City to more than 150.000 square feet in leased premises to provide for this greatly increased volume of business.—V. 171, p. 464.

McKesson & Robbins, Inc.—To Increase Capitalization

The stockholders are to vote Oct. 23 on a proposal to increase the authorized common stock from 2,000,000 shares to 2,500,000 shares. W. J. Murray, Jr., Chairman, intimated that the additional stock would place the company in a position to raise new capital by offering rights to stockholders.—V. 173, p. 762.

McLoughlin Bros., Inc., Springfield, Mass.—Control—

McLoughlin Bros., Inc., Springfield, Mass.—Control—Control of this corporation. 123-year-old publisher of juvenile books, has been acquired by a New York invo ment group consisting of Jennis M. Doroshaw, David Berdon ar vay Levine, through the purchase of more than 90% of the company's outstanding capital stock, it was announced by Mr. Doroshaw on May 28.

With the passing of control, Watson B. Laughton, President for the last 11 years, has resigned, but will continue with the corporation as Chairman of its advisory committee. Mr. Laughton has been succeeded as President by Mr. Berdon. Messrs, Doroshaw, Berdon and Levine constitute the new board of directors.

Mead Johnson & Co. (& Subs.)—Earnings—

Three Months Ended March 31-	1951	1950
Net sales	\$7,153,174	\$6,420,674
Net income after taxes	661,535	539,553
Common shares outstanding	1,650,000	1,650,000
*Earnings per common share	\$0.39	\$0.32
*After preferred dividend requirements V. 1	70. p. 1084.	a de la communicación de l

Midland Valley RR .- Earnings-

April— Gross from railway— Net from railway— Net ry. oper. income— From Jan. 1—	1951 \$195,183 61,056 30,684	1950 \$142,297 19,557 *11,518	1949 \$161,556 36,420 16,396	1943 \$173,500 39,751 13,243
Gross from railway Net from railway Net ry, oper, income *Deficit.—V. 173, p. 1479	717,527 234,618 103,205	676,205 208,533 84,001	631,876 158,315 43,540	688,231 210,111 76,114
Denem. 113, p. 1419				

Mines Management, Inc.—Files With SEC-

The corporation on May 18 filed a letter of notification with the Sec covering 125,000 shares of common stock to be offered at 50 cents per share, without underwriting. The proceeds are to be used to develop mines in Stevens County, Wash.—V. 172, p. 1534.

Minneapolis-Honeywell Regulator Co.—Conversions—

The company on May 31 announced that with the exception of approximately 120 shares, all of its 3.20% convertible preference stock, called for redemption on June 1, 1951, has been converted. The conversion privilege expired as of the close of business May 29, 1951, and the shares not converted were redeemed by the company on June 1, 1951, at \$109 per share, plus accrued dividends.—V. 173, p. 1891.

Mission Corp.—Registers With SEC-

The corporation on May 24 filed a registration statement with the SEC for the proposed public sale of \$12,000,000 of 15-year sinking fund debentures, due 1966.

Proceeds of the offering will be used to repay bank loans, the proceeds of which were used to purchase shares of common stock of Tide Water Associated Oil Co.

Eastman, Dillon & Co. is named as the principal underwriter.—V. 173, p. 2190.

V. 173, p. 2190

Missouri Pacific RR.—Hearing June 25-

The Federal District Court at St. Louis, Mo., has set June 25 as the date for a hearing to determine whether the ICC reorganization plan for this company should be confirmed. Objections to the confirmation of the plan must be filed by June 15.

The results of the balloting on the plan, which was conducted last December and January, showed that it was approved by 10 of the 14 classes of security holders and creditors. If all the voting classes had approved the plan it would have been automatically confirmed.

classes had approved the plan it would have been automatically confirmed.

Judge George H. Moore has authority to confirm the plan if he decides, it adequately provides for the interests of those classes of security holders which rejected the plan.

Confirmation of the plan would not necessarily mean, however, that the plan would immediately be put into effect. Those opposing the plan could appeal a confirmation order.

An appeal of the Court's original approval of the plan still is pending. The company's directors contend that MOP is solvent and that the reorganization plan should be returned to the Interstate Commerce Commission for further study.

The ICC plan fixes the capitalization of the company at \$612,000,000. It also would wipe out the common stock and provide for the exchange of three shares of proposed new class B stock for each seven shares of preferred stock now held.—V. 173, p. 2091.

Montana-Dakota Utilities Co.—Acquisitions Approved

The Federal Power Commission on May 24 authorized this company to acquire natural gas facilities of three companies operating in Montana and Wyoming, to construct interconnections between the properties to be acquired, and to build additional compressor facilities. The company will acquire and operate all the properties of the Billings (Mont.) Gas Co. and Big Horn Gas Co., of Basin, Wyo., and part of the facilities of The Rocky Mountain Gas Co., of Casper, Wyo. Estimated total cost of the facilities to be acquired is \$4,770,389 as of Sept. 30, 1950, plus or minus book adjustments. The facilities to be built by Montana-Dakota are estimated to cost \$708,774.—V, 173, p. 1990.

Montgomery Ward & Co., Inc.—Earnings—

3 Months Ended April 30— Profit before income taxes Provision for income taxes		1950 \$14,543,449 5,085,000		
Net income Common shares outstanding °Earnings per common share	\$13,506,392 6,502,378 \$2.02	6,502,378 \$1.40	\$9,602,904 6,502,378 \$1.42	
*After class A dividend requireme	ntsV. 173	B. p. 1990.		

Montour RR.—Earnings—

April—	1951	1950	1949	1948	
Gross from railway	\$231,050	\$243.923	\$342,463	\$159.760	
Net from railway	20.345	46,171	127.894	16.790	
Net ry. oper. income From Jan. 1—	38,875	40,399	88,556	49,243	
Gross from railway	836,747	626,506	984.421	307.746	
Net from railway	52,742	77,208	232,759	152,419	
Net ry. oper. income	132,185	132,754	245,115	223,715	
	TAPAC TO DOUBLE TO				

Morris Paper Mills-Partial Redemption-

This company has called for redemption on June 30, 1951, 850 434% cumulative preferred shares at \$52.50 per share plus 59% cents per share. Payment will be made at the First National Bank of Chicago, 38 South Dearborn St., Chicago, Ill.—V. 170, p. 1398.

Mutual Trust, Kansas City, Mo .- Net Asset Value, etc.

The net assets of this fund on May 22 amounted to \$2,033,677 and the net asset value per share (192,514 shares outstanding) was \$10.83, with the offering price at \$11.77 per share.

A quarterly dividend of 12 cents per share was declared, payable June 15 to stockholders of record May 28, 1951. This will make a total of 24 cents for the first two quarters of this year. In the calendar year 1950, a total of 46.32 cents was paid from dividend income and 21.15 cents from capital gains,

Mutual Trust was created Nov. 2, 1944.

National City Lines, Inc. (& Wholly-Owned Subs.)-

Quarter Ended March 31—	1951	1950	
Operating revenues	\$7,778,380	\$7,305,637	
Profit before income taxes	1.010.652	956,629	
Federal income taxes	434,500	335,255	
Net income	\$576.152	\$621.374	
Common shares outstanding	1.394.563	1,394,563	
*Earnings per common share	\$0.40	\$0.43	
*After preferred dividend requirements V	7. 171, p. 2199.		

National Power & Light Co. - Proposed Acquisition,

Etc.—
See Phoenix Industries Corp. below.—V. 173, p. 2091.

National Tea Co.—Sales Increased 18.46%-

Period End. May 19- 1951-4 Wks.-1950 1951-20 Wks.-1950 \$ \$ \$ \$ 27,680,196 23,366,020 139,967,906 113,917,761 The number of stores in operation decreased from 652 in 1950 to 627 at May 19, 1951.

Registers Preference Shares With SEC-

The company on May 29 filed a registration statement with the SEC covering 120,000 shares of cumulative preference shares, convertible series, \$100 par.

Hemphill, Noyes, Graham, Parsons & Co., of New York, has been named as the principal underwriter. The public offering price of the stock and underwriting terms are to be supplied by amendment. The company proposes to apply the proceeds of the financing to the retirement of its presently outstanding cumulative preferred shares (par \$50. 44% series, and 3.8% series, of which there are outstanding 18,200 shares and 29,475 shares, respectively, at the respective redemption prices of \$51.50 per share and \$52 per share, or \$2,470,000 in the aggregate, plus cumulative dividends. It is also proposed by the company to retire outstanding bank loans aggregating \$6,00,000, the proceeds of which were used for the imancing of current inventory requirements. Any then remaining balance of the proceeds would be purpose.

added to working capital and be available for any proposal to purpose. The stockholders on June 15 will vote on approving a proposal to create an authorized issue of 150,000 shares of new preferred stock (par \$100) and to increase the authorized common stock to 2,100,000 shares from 2,000,000 shares.—V. 173; p. 1991.

Natomas Co.—Earnings—

Three Months Endross revenue	income	1951 \$802,140 116,043	1950 \$886,506 210,425	1949 \$621,806 129,220
-v. 173, p. 762.				

Nedick's, Inc.—Proposed Sale—See Phoenix Industries Corp. below.—V. 144, p. 458.

Nesbett Fund, Inc.—Changes Its Name-

The stockholders of this fund on May 23 voted to change its name to the Dreyfus Fund Inc. and to authorize a change in its management. Jack J. Dreyfus, Jr., senior partner of Dreyfus & Co., members of the New York Stock Exchange, was elected President and a director of the fund and the Dreyfus Corp., which will manage the fund.

Mr. Dreyfus announced that the fund will be a diversified investment company of the open-end type and that John G. Nesbett, President and director of the former Nesbett Fund, has joined Dreyfus & Co., and will serve as Vice-President and director of the Dreyfus Fund and assist in its management.—V. 172, p. 1346.

New England Electric System—Bank Borrowings-

The following subsidiaries of this System on May 26 received SEC authorization to make bank borrowings aggregating \$7,150,000, as specified: Arlington Gas Light Co., \$1,200,000; Central Massachusetts Gas Co., \$400,000; Gloucester Gas Light Co., \$500,000; Malden & Melrose Gas Light Co., \$3,000,000; Northampton Gas Light Co., \$400,000; Salem Gas Light Co., \$2,50,000.

\$250,000.

The borrowings are to be made from The National City Bank of New York, and will be represented by promissory notes of the borrowing companies maturing May 1, 1952. Of the proceeds of the borrowings, \$1,025,000 is to be used to pay off bank notes; \$3,418,800 for construction; and \$2,706,200 for conversion costs in connection with the distribution of natural gas expected to be available in the latter half of 1951.—V. 173, p. 2190.

New England Telephone & Telegraph Co.—Rights-

It is expected that the record date for the subscription offering of 777,850 shares of capital stock to present stockholders will be at the close of business on June 8, that the subscription rights will be issued on June 12 and that the right to subscribe will expire at the close of business on July 10. The subscription price will be at par (8100 per share) and stockholders will have the right to subscribe for one share for each two shares owned.—V. 173, p. 2191.

New Orleans & Northeastern RR.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$1,169,069	\$953,744	\$382,436	\$95,661
Net from railway	551,816	488,059	353,903	406,034
Net ry. oper. income	158,848	224,345	148.707	164,904
From Jan. 1—	Adam . And .		15 CV 30 T	. T. P. T. T.
Gross from railway	4.303.373	3.494.791	3,378,228	4,062,347
Net from railway	1,915,860	1,454,615	1,411,956	1,779,732
Net ry. oper. income	618,425	614.116	595,318	777,252
-V. 173. p. 2092		The state of the s		,

New York Central RR.—Earnings—

Period End. April 30-	1951-Mon	th—1950	1951—4 Mo	s.—1950
Ry. oper. rev Ry. oper. exps	\$ 65,730,068 56,885,691			\$ 223,658,9 76 198,888,4 75
Net rev. from ry. oper. Net ry. oper. income *DeficitV 173 p. 21	8,844,377 2,154,278	8,559,894 2,438,124	27,238,750 *209,393	24,770,501 1,483,480

New York, Chicago & St. Lovis RR .- Net Off-

			2100 011	
Period End. April 30-		nth-1950	1951-4 M	los.—1950
Gross income		\$12,006,062	\$51,881,105	\$44,352,290
U. S. income taxes		1,103,000	4,642,700	3,591,000
Other ry. tax accruals		601,705	2,525,961	
Net ry, oper, income		2,169,061	6,892,502	7,319,645
Net income	1,599,132	1,814,639	5,450,773	5,913,496
-V. 173, p. 1795.				

New York, New Haven & Hartford RR .- Obituary-Frederic C: Dumaine, President and Chairman, died on May 27 at Groton, Mass., at the age of 85.-V. 173, p. 2092.

Norfolk Southern Ry.-Earnings-

April—	1951	1950	1949	1948
Gross from railway	\$980,409	\$701,376	\$730,431	\$753,767
Net from railway	270,913	111,613	169,996	162.041
Net ry. oper. income	88,110	42,182	49,806	47.015
From Jan. 1—			. 4 S. D. 16	
Gross from railway	3.677.204	2,855,508	2.919.924	2,945,560
Net from railway	917,717	525,272	642,588	586,643
Net ry. oper. income	286,423	183,276	207,377	190,732
—V. 173, p. 1991.				

Norfolk & Western Ry __ Farnings__

	TIL AUJ . L	armings-		
April—	1951	1950	1949	1948
Gross from railway	\$16,572,823	\$14,384,833	\$16,335,913	\$11,147,585
Net from railway	5,087,301	4,628,683	5,529,203	
Net ry. oper. income	2,382,600	3,044,146	3,376,794	1,379,764
From Jan. 1-			1.2	
Gross from railway	63,544,338	47.857.576	56,598,157	53.142.587
Net from railway	18.109,539	11,129,955	15,584,426	14,210,049
Net ry. oper, income	8,858,341	6,832,280	9,554,962	9,126,306
-V. 173 p. 1991				

North American Acceptance Corp.-Files With SEC-

The corporation on May 28 filed a letter of notification with the SEC covering a maximum of 9,317 shares of 60-cent dividend series preferred stock (par \$5), to be issued in connection with the proposed acquisition of the assets of Citizen's Loan Corp.

The Citizens Loan Corp., Baltimore, Md., plans to sell all its assets, except the signature of J. E. Blair in the amount of \$63 413, for a maximum of 9,317 shares of North American Acceptance convertible preferred stock, or for a minimum of 6,000 shares of said stock plu \$26,042 in cash. For each \$10 of investment certificates owned, hold thereof will receive either (a) seven-tenths of a share of North can Acceptance preferred; four-tenths of a share of NAA plus \$2.30 in cash; or (c) \$5.50 in cash.—V. 173, p. 1701.

Ingersoll-Rand Co.-Earnings

1951 1950 1949 - \$4,801,853 \$3,935,661 \$4,983,481 - 2,008,260 2,008,260 2,008,260 - \$2.37 \$1.94 \$2.46 3 Months Ended March 31-Net income
Common shares outstanding
tearnings per common share

*Includes income from investment and dividends received from for-eign companies, and after making provision for estimated Federal in-come taxes. †After preferred dividend requirements.—V. 172, p. 2481.

Inter County Telephone & Telegraph Co.—Preferred Stock Offered—Florida Securities Corp. and H. W. Freeman & Co. in April publicly offered 3,000 shares of 5% cumulative preferred stock, series B, at par (\$25 per sh). The series B preferred stock is callable at \$26.25 per share, plus accrued dividends.

PROCEEDS—The net proceeds are to be used for expansion and improvements, and for other corporate purposes.

BUSINESS—Company, incorporated in Florida on April 23, 1924, furnishes telephone service, both local and long distance without competition to the larger part of southwest Florida.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Preferred stock, series A (par \$25)—— Preferred stock, series B (par \$25)—— Common stock (par \$25)——— —V. 173, p. 1276. 13,000 shs. 26,220 shs.

International Harvester Co.-McCormick Resigns-

Fowler McCormick on May 28 resigned as Chairman of the Board, t will remain as a director:

Borrows from Banks-

A \$75,000,000 loan has been made by nine banks to this company to finance its major military production contracts. The loan arrangement was announced recently by William R. Odell Jr., Vice-President and Treasurer.

Banks participating arc the First National Bank of Chicago, Continental Illinois National Bank & Trust Co., Harris Trust and Savings Bank and the Northern Trust Co., all of Chicago; the Chase National Bank of the City of New York, the Guaranty Trust Co. of New York, the National City Bank of New York, the First National Bank of the City of New York, and the Mellon National Bank and Trust Co., Pittsburgh.—V. 172, p. 936.

International Minerals & Chemical Corp.—To Increase - Stock Option Capitalization — Proposed Acquisition -

A special meeting of stockholders will be held June 27 to consider three proposals, including the acquisition of Innis, Speiden & Co., a potash chemical company, according to Louis Ware, President.

The directors will recommend that the number of authorized shares of common stock of the corporation, par value \$5 per share, be increased by 500,000 shares to 2,500,000 shares.

The stockholders will be asked to authorize the issuance and exchange of 76,648 of the unissued shares of common stock of the corporation in connection with the acquisition of all the assets (and assumption of liabilities) of Innis, Speiden & Co., a Delaware corporation

The board will also recommend that an employees' stock opplan be authorized and approved. This plan would provide for issuance of options to officers and key employees to purchase aggregate of not exceeding 100,000 shares of common stock at less than 95% of their market value at the time of the granting such options.

such options.

Innis, Speiden & Co., which was founded in 1816, is one of the oldest potash chemical companies in the United States. Its business primarily consists of the manufacture, refining and processing of caustic potash, carbonated potash, chlorine and chlorinated minerals and chemicals, and industrial waxes and gums. It operates a manufacturing plant at Niagara Falls, N. Y., a refining and processing plant in Jersey City, N. J., and a warehouse in Chicago, Ill. F. Eberstadt & Co. acted as financial advisors to Innis, Speiden & Co.

"Polassium chemicals are important industrial chemicals, manufactured from muristic for present which which is the control of the contr

tured from muriate of potash, which is one of the principal products of International Minerals & Chemical Corp. The business of Innis. Speiden & Co., therefore, forms a natural basis for the further expansion of International in the chemical field and will implement the operations of its Potash Division," Mr. Ware said.—V. 173, p. 1989.

International Nickel Co. of Canada, Ltd. (& Subs.)-

Net sales Costs and expenses	\$65,216,266 36,718,083		\$55,624,831 33,494,380	1948 \$45,667,328 27,525,636
Operating profit	\$28,498,183 394,254	\$15,890,494 266,530		\$18,141,692 280,327
Total income Deprec. and depletion Retirement system Prov. for taxes based on income	2,243,508 973,084	539,530		\$18,422,019 2,006,327 762,415 5,237,572
Net profit Earned surpl. beginning of period	\$14,731,390 116,374,595		\$12,762,467 97,536,906	
Total surplus Preferred dividends Common dividends		483,475	483,475	
Earned surplus end of period\$ Earned per com. share_	124,791,243	\$100,713,256 \$0.54		

Earned per com. share \$0.97 -V. 173, p.1793. International Rys. of Central America—Earnings—

Period End. April 30-	1951-M	onth—1950	1951—4 N	Ios.—1950
Ry. oper. revs Net rev. from ry. oper Inc. avail. for fxd. chgs. Net income *Loss.	\$871,081	\$1,052,533	\$4,624,190	\$4,831,188
	*9,585	154,469	764,945	1,134,443
	*12,280	104,916	489,771	815,743
	*38,100	77,312	336,273	705,221

NOTE—A strike of employees in Guatemala in April, 1951, caused the suspension of the company's operations in that country for a period of ten days.—V. 173, p. 1890.

Interstate Telephone Co. of Spokane, Wash.—Registers With Securities and Exchange Commission-

The company on May 31 filed a registration statement with the SEC covering 6,000 shares of its \$5.50 cumulative preferred stock.

The stock is to be offered for public sale at \$100 per share with a \$4.75 per share underwriting commission. Paine, Webber, Jackson and Curtis, Stone & Webster Securities Corp., and Pacific Northwest Co. are named as principal underwriters.—V. 173, p. 201.

Investment Trust of Boston-Assets Increased-

~	May 19,'51	May 31.'50
Gross assets	\$3,283,307	\$956,589
Net assets	2,632,069	
Shares outstanding	269,498	61,216
Shareholders	917	131
Net asset value per share	\$9.77	\$8.72
Dividends paid per share	\$0.60	\$0.40

The trustees announce that they have elected to qualify the Trust is a regulated investment company under the Federal Internal Revenue in the effect of such qualification will be to relieve the Trust from Federal income taxes for the fiscal year ended May 31, 1951,

and for all future years, on all income of the Trust which is distributed to shareholders.

and for all future years, on all income of the Trust which is distributed to shareholders.

As a regulated investment company it will no longer be necessary to deduct from the market value of the Trust's assets a tax reserve equivalent to 25% of unrealized appreciation. As a result of this change, the liquidating value of the Trust's shares will be increased by the amount of the tax reserve.

The trustees also announce an optional plan which will permit shareholders to reinvest their quarterly dividends in additional shares of the Trust or to acquire additional shares each month by making monthly investments through the State Street Trust Co. of Boston, Mass.—V. 173, p. 660.

Investors Diversified Services, Inc.—Net Increased—

Calendar Years
Net income 1950 1949 \$6,454,411 \$1,365,485 Total net assets of this corporation, its subsidiary investment cer-tificate companies and its affiliated mutual investment companies were \$820.153.104 as of March 31, 1951, on which date the group had approximately 518,500 certificate holders and shareholders. were \$820,153,10 had approximat V. 173, p. 2090.

Iowa Public Service Co.-Plans Bond Financing-

The company has applied to the Federal Power Commission authority to issue and sell at competitive bidding \$5,000,000 of finortgage bonds to be dated July 1, 1951, and to mature on July 1981

181. The proceeds would be used to pay off temporary bank loans and for w construction.—V. 172, p. 2127.

Israel American National Construction Corp., Los Angeles, Calif.—Files With SEC—

The corporation on May 18 filed a letter of notification with the SEC covering 7,719 shares of preferred stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for the improvement of buildings in Israel.

I-T-E Circuit Breaker Co.—Debt Increase Voted-

The stockholders at a special meeting held on May 28 approved an increase in the company's indebtedness from \$1,500,000 to \$3,500,000 and an increase in the authorized preferred stock from 15,000 to 30,000 shares, par \$100. None of the preferred stock has been issued. This places the company in position to obtain funds to take care of its expanding business.

The financial needs may be met either by increasong long-term obligations or by sale of preferred stock, or by both methods, the company said.—V. 173, p. 1376.

(F. L.) Jacobs Co.—Earnings—

9 Months Ended March 31—	1951	1950	
Sales	\$25,816,036	\$20,056,052	
Profit after charges	1,107,331	852,746	
Loss on sale of Indianapolis plant		948,010	
Federal income taxes	. 534,000		
Net income	\$573,331	\$95,264	
Common shares outstanding	637,261	637,261	
†Earnings per common share	\$0.73	Nil	
*Loss, †After preferred dividend requirements	U 173	n 0	

Jessop Steel Co.—Earnings Rise—

Quarter Ended March 31—	1951	1950	
Sales	\$3,674,384		
Net profit after Federal income taxes	*347.336	53,929	
Earnings per common share	*\$1.56	\$0.19	

After setting aside a reserve for Federal income taxes of \$125,000. NOTE—Net sales for the four months ended April 30, 1951, were 5p. 338,000. Net prefit for the calendar year 1950 was \$363,302.—V. 172, pp. 1345 and 1234.

Kaiser-Frazer Corp.—Acquires Stock Interest in Air-

This corporation has purchased, for an unnamed consideration, a 49% interest in Chase Aircraft Co. of West Trenton, N. J., which is the originator of the C-123 combat transport plane, for which substantial contracts are now being negotiated with the Air Force. Edgar Kalser, President of Kaiser-Frazer Corp., will become President of Chase, succeeding Michael Strukoff, who holds the balance of the stock in the company, with his family. Mr. Strukoff will continue to head the engineering and development activities of Chase as Executive Vice-President.—V. 173, p. 477.

Kansas City Southern Ry.-Earnings-

	d. April 30—	1951-Mo	nth-1950	1951—4 N	Aos.—1950
Ry. oper. r Ry. oper. e		\$3,755,626 2,164,595	\$2,903,377 1,753,732		\$12,669,383 7,120,865
Net rev. net ry. ope	from ry. op.	\$1,591,031 654,077	\$1,149,646 598,770	\$6,656,112 2,643,940	

Kansas, Oklahoma & Gulf Ry -_Earning

	-	Too. Date	III go	AT THE RESERVE
April— Gross from railway Net from railway Net ry. oper. income From Jan. 1—	1951 \$615,898 341,053 132,856	1950 \$395,501 152,937 56,322	1949 \$444,095 201,597 84,077	1948 \$491,647 236,070 88,619
Gross from railway	2,281,872 1,342,333 564,001	1,669,630 790,962 332,984	1,917,964 896,032 373,487	1,831,954 859,222 325,344

Kelley-Koett Manufacturing Co.-New Control-See Tracerlab, Inc., in V. 173, p. 2094; V. 154, p. 246.

Kentucky-Utah Mining Co., Salt Lake City, Utah-

The company on May 17 filed a letter of notification with the SEC covering 596,061 shares of assessable capital stock (par 10 cents), to be offered at 11½ cents per share. This includes 96,091 shares reserved for issuance upon exercise of options granted May 8, 1951, to two individuals. It is the present intention of the company that no assessment will be levied on the stock during the balance of 1951. The issue will be underwritten by W. D. Nebecker & Co. of Sait Lake City, Utah. The proceeds are to be used to explore and develop mine properties.

Keystone Custodian Funds, Inc.—Assets Again Up

Medium-Grade Bond Fund B2-	Apr. 30,	'51 Apr.	30, '50
Total net assets	\$21.628.3	350 \$16	744 257
Number of shares outstanding	860.8	394	702,567
Net asset value per share	\$25.	.12	\$23.83
Speculative Common Stock Fund S3-			
Total net assets	\$9,485.8	305 \$15.0	020.994
Number of shares outstanding	545.0	051 1	137 212
Net asset value per share	. \$17.	.40	\$13.21
Combined net assets of the 10 Keystone Fun	nds on A	April 30	1951
were \$221,324,500, an increase of \$13,546,100 reported on the corresponding date last year.—	over the	e \$207,' . 1890.	778,400

Kings County Lighting Co. (& Subs) Farnings

	100 0000	, marini	180
Three Mos. End. March 31—	1951	1950	1949
Operating revenues	\$1,480,421	\$1,531,452	\$1,436,608
Net income after taxes and chgs	148,414	140,030	119,985
Common shares outstanding	440,000	440,000	440,000
Earnings per common share	\$0.29	\$0.27	\$0.21

*After preferred dividend requirements.-V. 172, p. 1136.

(G. R.) Kinney Co., Inc. (& Subs.) - Farnings.

(or any manney con and (de public)	-Laiming	D
Year Ended Dec. 31—	1950	1949
Net sales	\$36,672,527	\$35,227,865
Profit before income taxes	2,411,657	2,070,688
Interest, etc.	70,886	92,828
Provision for income and excess profits taxes	1,106,000	799,600
Net income	\$1,234,771	\$1,178,260
Preferred dividend paid	310,245	311,120
Common dividends paid	344,656	314.245
Common shares outstanding	202,739	202,739
Earnings per common share	\$4.56	\$4.28

Knott Hotels Corp.—To Continue Expansion—

Knott Hotels Corp.—To Continue Expansion—

The expansion and diversification program of this corporation is by no means completed, David H. Knott, Chairman, Informed stock-holders on May 24.

"We are constantly considering new properties and now have several out-of-town prospects in view," Mr. Knott said. He added that the recently announced contracts to sell the Shelton and the Cornish Arms hotels in New York City are part of the corporation's diversification planning. "These sales, when completed," he declared, "will still leave us with a substantial group of properties in New York City, with ample facilities to handle much of the business formerly diverted to these properties.

"In common with the current experience of many other corporations," Mr. Knott reported, "the company's larger volume of sales has not as yet resulted in correspondingly greater net income." He attributed the situation to higher taxes, the need to spend more dollars for goods and services, and larger sums for wages, and said that the management is working steadily to reduce operating costs and develop business in the most profitable directions.—V 172, p. 2025.

Kobacher Stores, Inc.—Notes Placed Privately—Van Alstyne, Noel & Co. has placed privately with an institutional investor a \$1,500,000 3¼% promissory note due June 1, 1966, of this corporation, and a \$450,000 3¼% promissory note due June 1, 1966 of The H. Kobacker promissory & Sons Co.

Proceeds from the sale of these notes will be used to reinburse corporate funds expended for the redemption of all of the outstanding shares of the cumulative preferred stock of Kobacker Stores, I.e. and for general corporate purposes.

Holders of the preferred stock were notified on April 14 that the stock would be redeemed at \$26 per share on June 1, 1951 at the Marine Midland Trust Co. of New York.—V. 173, p. 2000.

Kroger Co.-Sales 20% Higher-

Period End. May 19— 1951—4 Wks.—1950 1951—20 Wks.—1950 Sales 78,322,183 65,348,458 382,896,354 315,559,20**5** The average number of stores in operation at May 19, 1951; was 2,035 compared to 2,134 a year ago.—V. 173, p. 1989.

Kropp Forge Co., Cicero, Ill.—Registers With SEC-

The company on May 25 filed a registration statement with the SEC covering a proposed public offering of 123,000 shares of common stock, 33% par value, of which 9,276 shares will be offered for the account of Raymond E. Eropp (director, Executive Vice-President and Treasurer.

company's shares of the proceeds will be added to working

capital.

Gearhardt, Kinnard & Otis, Inc. (New York), L. D. Sherman & Co.
(New York), and Morgan & Co. (Los Angeles) are named as under-writers.—V. 173, p. 1584.

Lakey Foundry & Machine Co.—Earnings—

Period End. Apr. 30—	1951-3 N	los.—1950	1951—6 M	os.—1950	
Net sales	\$4,459,230	\$2,401,200	\$9,569,375	\$4.529.558	
Net income after taxes.	180,438	86,568	273,691	145.070	1
Capital shares outstdg	490,338	490,338	490.338	490.338	
Earnings per share	\$0.37	\$0.18	\$0.56	\$0.30	
—V. 173, p. 567.				A	

Leach Relay Co. of Los Angeles, Calif.—Control—

Leach Relay Co. of Los Angeles, Calif.—Control—

All of the capital stock of this company has been purchased by a group headed by G. L. Ohrstrom Associates. The acquisition was made for investment and no public distribution of securities is contemplated.

Joseph F. Clark remains as President, director, and principal administrative officer of the company. George L. Ohrstrom has been elected director and Chairman of the Board of Directors.

The company specializes in the development, manufacture and distribution of high quality electrical relays, principally for the aircraft industry. The company's relays are used in both civilian and military aircraft production. The company also manufactures and distributes special relays for industrial purposes.

(James) Lees & Sons Co.—Contract Awarded—

Announcement was made on May 24 of the award of the contract for a new building at the company's Glasgow, Va., plant. The building, costing approximately \$300,000, will be erected by B. F. Parrott and Co., Inc., of Roanoke, Va.

The building, providing an additional 25,000 square feet of floor space, will be utilized for fabrication and treatment of canvas duck and other U. S. defense requirements.

It is expected the addition to the Glasgow plant will be completed by September or October.—V. 173, p. 2090.

Lehigh & New England RR .- Earnings-

	O-man man		0-		
April—	1951	1950	1949	1948	
Gross from railway	\$763,729	\$659,858	\$692,514	\$654,709	
Net from railway	292,113	252,002	223,309	101,399	
Net ry. oper. income	163,231	167,233	138,855	110,912	
From Jan. 1-					
Gross from railway	2,624.698	2.153,562	2,112,775	2,575,497	
Net from railway	891.018	603,183	403,993	693,870	
Net ry. oper. income	515,120	447,953	270,934	382,329	
-V. 173 p. 1479	10.0	William To the State of the	A		

Lehigh Valley Coal Co .- Partial Redemption-

This company has called for redemption on Aug. 1, 1951, out of moneys in the sinking fund, \$280,500 of first and refunding mortgage sinking fund gold bonds, 5% series of 1924, maturing Feb. 1, 1954, at 100% and accrued interest. Payment will be made at the Philadelphia National Bank, 421 Chestnut St., Philadelphia 6, Pa., or, at the option of the holder, at the First National Bank, 2 Wall St., New York 15, N. Y.—V. 173, p. 2090.

Lehigh Valley RR.—Earnings-

4	April	1951	1950	1949	1948
	Gross from railway	\$6,191,842	\$5,466,904	\$6,010,337	\$6,184,724
	Net from railway	1,177,267	1,314,530	1,266,754	1,319,921
	Net ry. oper. income	532,286	812,600	695,305	509,634
	From Jan. 1-				
	Gross from railway	24,720,490	20,640,454	23,343,201	25.588.927
	Net from railway	4,569,912	3,870,225	4,267,584	4.074.672
	Net ry. oper. income	2,109,996	1,684,654	2,006,113	1,281,529
	TT 100 0 0000				

Lone Star Cement Corp.—Par Value \$10 per Share-

On May 18, the stockholders voted to change the authorized common stock from 1,000,000 shares of no par value to 3,000,000 shares at \$10 par value, three new shares to be issued in exchange for each no par share held. It had been previously stated in error that the par value of the new shares would be \$3 per share.—V. 173, p. 2190.

Liberty Products Corp.—Loan Placed Privately—Robert Simon, President, on May 29, announced the closing of a \$1,250,000 10-year loan to the corporation by The Equitable Life Assurance Society of the United States.

Part of the proceeds of the loan will be used to repay an RFC loan totaling \$937,000 and the balance will be added to working capital.

Mr. Simon stated that the present backlog of business was the largest in many years and that the demand for the products of the corporation, a leading manufacturer of precision machine parts for military aircraft, was steadily rising.—V. 172, p. 2127.

Louisiana & Arkansas Ry.—Earnings—

	TOTAL TANGE	- Lutinis		
April— Gross from railway	1951 \$1,950,502		1949 \$1,555,404	1948 \$1,673,273
Net from railway	665,553		557,840	722,461
Net ry. cper. income	228,994	308,459	258,819	294,589
From Jan. 1—	6.00		74	
Gross from railway	7,783,288		6,118,367	6,242,563
Net from railway	2,784,326	2,612,810	2,177,556	2,619,075
Net ry. oper. income	910,057	1,249,075	1,029,644	1,091,478

Loyalta Oils, Ltd.-Withdraws Statement-

The company on May 22 filed a request to withdraw the registra-tion statement filed with the SEC on April 16 covering 750,000 shares of capital stock (par \$1). This request was granted on May 24. —V. 173, p. 1700.

Lukens Steel Co.—Earnings—

24 Weeks Ended— Net sales Profit before income taxes Prov. for income taxes	Apr. 14,'51 \$35,069,886 6,103,653 4,093,300	584,185	\$35,477,950 4,196,669	
Net income Capital shs. outstanding Earnings per share V. 173, p. 661.	\$2,010,353 317,976 \$6.32			

Maine Central RR.—Earnings-

		250	A		
Period End. Apr. 30-		nth—1950	1951-4 N	Aos.—1950	
Operating revenues \$	2,147,376	\$1,845,599	\$8,952,617	\$8,031,592	
Operating expenses	1.594,861	4,491,137	6,387,791	6,205,325	
Taxes	290.121	173.547	1,293,829		1
Equipment rents (Dr)	15.993	14,834	131.874		
Joint fac. rents (Dr)	20,896	26.212	101.602	102,740	
	111, 44,000,	20,		102,140	
Net ry. oper income	\$224.505.	£120 000	\$1,037,461	tron.oco	4
Other income	11.140				
2	11,140	9,971	44,867	41,054	
Gross income	4025 045		***********		
Doduct tetle tet	\$235,645	\$149.840	\$1,032,328		*
Deduct. (rtls., int., etc.)	103,803	101,003	414,768	406,503	
		-			
Net income	\$131.842	\$48,837	\$667,560	\$362,209	
-V. 173, p. 1990.			0.007	,-,-,-	
and the first the second		1 100 100	2 4 7 500		

Manufacturers Trading Corp. (Del.)-Sale at Auction

Manufacturers Trading Corp. (Del.)—Sale at Auction
The Dixie Distillery Co. plant at Falling Creek, Va., consisting of
about 15 acres with four main buildings having a total of 37,500 square
feet and including machinery and equipment, was knocked down to
Julius S. Peck, of the Peck Iron & Metal Co., Inc., a Portsmouth, Va.,
metals firm, for \$42,000 at an aution sale conducted by Stephen A.
McDonald, Vice-President of Joseph F. Day, auctioneer.
The 'property was sold for the Manufacturers Trading Corp. and
the Manufacturers Discount Corp., bankrupts of Cleveland, Ohio,
subject to approval of a bankruptcy court and trustee. Bankruptcy
trustee John A. Hadden, of Cleveland, Ohio, will recommend the
approval of the bid to the court, the Day organization announced.
(New York "Herald-Tribune" of May 29.)—V. 168, p. 848.

Marshall Drug Co., Inc.—Calls 5% Pfd. Stock—

The company has called for redemption on July 1, 1951, all outstanding 5% preferred shares at \$100 per share, plus \$7.50 per share accrued dividends. Payment will be made at the Cleveland Trust Co. 916 Euclid Ave., Cleveland 1, Ohio.—V. 164, p. 1596.

(Glenn L.) Martin Co.-Earnings-

Three Mos. Ended March 31— Net sales	1951	1950 \$10,577,404	
Profit from operations			
	34,652	668,851	
Income charges (net)	40,484	26.169	
Net loss	\$5.832	:\$642.682	
Capital shares outstanding			
Tomical shares outstanding	1,134,229	1,134,229	
Earnings per share	Nil	\$0.57	
*Net profit:	1 100 100	, , , , , , , , , , , , , , , , , , , ,	
Net profits			

Bank Loans Increased-

The company has borrowed an additional \$4.680,000 from the RFC and the Mellon National Bank & Trust Co., Pittsburgh, Pa., on 4% secured promissory notes, thus increasing its indebtedness to these two lenders to \$13.057,181, of which \$10,257,181 has been supplied by the RFC and \$2,800,000 by the bank.

The proceeds are to be used for the company's commercial airplane program.—V. 172, p. 478.

(W. L.) Maxson Corp.—Declares 4% Stock Dividend-

H. A. Leander, President, announces that the directors have declared a stock dividend of 4%, in lieu of cash, payable July 6 to stockholders of record June 15, 1951. A quarterly cash distribution of 10 ceats per share was made on March 15, last, and in each quarter of 1950. Unfilled orders on hand amounted to approximately \$20,000,000 with other substantial contracts in prospect. The corporation is engaged in an expansion program involving the construction of a new plant of approximately 100,000 square feet at Old Forge, Pa, and an increase of floor area in New York City to more than 150,000 square feet in leased premises to provide for this greatly increased volume of business.—V. 171, p. 464.

McKesson & Robbins, Inc.—To Increase Capitalization

The stockholders are to vote Oct. 23 on a proposal to increase the authorized common stock from 2,000,000 shares to 2,500,000 shares. W. J. Murray, Jr., Chairman, intimated that the additional stock would place the company in a position to raise new capital by offering rights to stockholders.—V. 173, p. 762.

McLoughlin Bros., Inc., Springfield, Mass.—Control—

Control of this corporation, 123-year-old publisher of juvenile books, has been acquired by a New York inverse ment group consisting of Jennis M. Doroshaw, David Berdon ar way Levine, through the purchase of more than 90% of the company's outstanding capital stock, it was announced by Mr. Doroshaw on May 28. With the passing of control, Watson B. Laughton, President for the last 11 years, has resigned, but will continue with the corporation as Chairman of its advisory committee. Mr. Laughton has been succeeded as President by Mr. Berdon. Messrs. Doroshaw, Berdon and Levine constitute the new board of directors.

Mead Johnson & Co. (& Subs.) - Earnings-

Three Months Ended March 31—	1951	1950
Net sales	\$7,153,174	\$6,420,674
Net income after taxes	661,535	539,553
Common shares outstanding	1,650,000	1.650,000
*Earnings per common share	\$0,39	\$0.32
*After preferred dividend requirements V. 1	70, p. 1084.	

Midland Valley RR.—Earnings-

April— Gross from railway—— Net from railway—— Net ry. oper. income— From Jan. 1—	1951 \$195,183 61,056 30,684	1950 \$142,297 19,557 *11,518	1949 \$161,556 36,420 16,396	1943 \$173,500 39,751 13,243
Net from railway Net ry. oper. income	717,527 234,618 103,205	676,205 208,533 84,001	631,876 158,315 43,540	688,231 210,111 76,114
*DeficitV. 173, p. 1479.		8 8 2	25 9	

Mines Management, Inc.—Files With SEC-

The corporation on May 18 filed a letter of notification with the SEC covering 125,000 shares of common stock to be offered at 50 cents per share, without underwriting. The proceeds are to be used to develop mines in Stevens County, Wash.—V. 172, p. 1534.

Minneapolis-Honeywell Regulator Co.—Conversions—

The company on May 31 announced that with the exception of approximately 120 shares, all of its 3.20% convertible preference stock, called for redemption on June 1, 1951, has been converted. The conversion privilege expired as of the close of business May 29, 1951, and the shares not converted were redeemed by the company on June 1, 1951, at \$109 per share, plus accrued dividends.—V. 173, p. 1891.

Mission Corp.—Registers With SEC-

The corporation on May 24 filed a registration statement with the SEC for the proposed public sale of \$12,000,000 of 15-year sinking fund debentures, due 1966.

Proceeds of the offering will be used to repay bank loans, the proceeds of which were used to purchase shares of common stock of Tide Water Associated Oil Co.

Eastman, Dillon & Co. is named as the principal underwriter.—V. 173, p. 2190.

V. 173, p. 2190

Missouri Pacific RR .- Hearing June 25-

Missouri Pacific RR.—Hearing June 25—

The Federal District Court at St. Louis, Mo., has set June 25 as the date for a hearing to determine whether the ICC reorganization plan for this company should be confirmed. Objections to the confirmation of the plan must be filed by June 15.

The results of the balloting on the plan, which was conducted last December and January, showed that it was approved by 10 of the 14 classes of security holders and creditors. If all the voting classes had approved the plan it would have been automatically confirmed.

Judge George H. Moore has authority to confirm the plan if he decides it adequately provides for the interests of those classes of security holders which rejected the plan.

Confirmation of the plan would not necessarily mean, however, that the plan would immediately be put into effect. Those opposing the plan could appeal a confirmation order.

An appeal of the Court's original approval of the plan still is pending. The company's directors contend that MoP is solvent and that the reorganization plan should be returned to the Interstate Commerce Commission for further study.

The ICC plan fixes the capitalization of the company at \$612,-000,000. It also would wipe out the common stock and provide for the exchange of three shares of proposed new class B stock for each seven shares of preferred stock now held.—V. 173, p. 2091.

Montana-Dakota Utilities Co.—Acquisitions Approved

The Federal Power Commission on May 24 authorized this company to acquire natural gas facilities of three companies operating in Montana and Wyoming, to construct interconnections between the properties to be acquired, and to build additional compressor facilities. The company will acquire and operate all the properties of the Billings (Mont.) Cas Co. and Big Horn Gas Co., of Basin, Wyo., and part of the facilities of The Rocky Mountain Gas Co., of Casper, Wyo. Estimated total cost of the facilities to be acquired is \$4,770,389 as of Sept. 30, 1950, plus or minus book adjustments. The facilities to be built by Montana-Dakota are estimated to cost \$708,774.—V, 173, p. 1990.

Montgomery Ward & Co., Inc.—Earnings—

Profit before income taxes	\$25,486,392 11,980,000	\$14,543,449 5,035,000	1949 \$14,762,904 5,160,600	
Net income Common shares outstanding *Earnings per common share	\$13,506,392 6,502,378 \$2.02	\$1.40	\$9,602,904 6,502,378 \$1.42	
*After class A dividend requireme	nts.—V. 173	, p. 1990.		

Montour RR.—Earnings—

	April—	1951	1950	1949	1948
G	ross from railway	\$231.050	\$243,929	\$342,463	\$159.760
N	et from railway	20,345	46,171	127.894	16,790
	et ry, oper, income From Jan, 1—	38,875	40,399	88,556	49,243
G	ross from railway	836.747	626,506	984.421	307.746
N	et from railway	52,742	77,208	232,759	152.419
	et ry. oper. income	132,185	132,754	245,115	223,715

Morris Paper Mills-Partial Redemption-

This company has called for redemption on June 30, 1951, 850 434% cumulative preferred shares at \$52.50 per share plus 59% cents per share. Payment will be made at the First National Bank of Chicago, 38 South Dearborn St., Chicago, Ill.—V. 170, p. 1398.

Mutual Trust, Kansas City, Mo.—Net Asset Value, etc.

The net assets of this fund on May 22 amounted to \$2,083,677 and the net asset value per share (192,514 shares outstanding) was \$10.83, with the offering price at \$11.77 per share.

A quarterly dividend of 12 cents per share was declared, payable June 15 to stockholders of record May 28, 1951. This will make a total of 24 cents for the first two quarters of this year. In the calendar year 1950, a total of 46.32 cents was paid from dividend income and 21.15 cents from capital gains.

Mutual Trust was created Nov. 2, 1944.

National City Lines, Inc. (& Wholly-Owned Subs.)-

Quarter Ended March 31—	1951	1950	
Operating revenues	\$7,778,380	\$7,305,637	
Profit before income taxes	1,010,652	956,629	
Federal income taxes	434,500	335,255	
Net income	\$576.152	\$621:374	
Common shares outstanding	1,394,563	1,394,563	
*Earnings per common share	\$0.40	\$0.43	
*After preferred dividend requirements V.	171, p. 2199.	with the same	

National Power & Light Co. - Proposed Acquisition,

Etc.— See Phoenix Industries Corp. below.—V. 173, p. 2091.

National Tea Co.—Sales Increased 18.46%—

Period End. May 19- 1951-4 Wks,-1950 1951-20 Wks.-1950 \$ \$ \$ \$ 27,680,196 23,366,020 139,967,906 113,917,761 Sales The number of stores in operation decreased from 652 in 1950 to 627 at May 19, 1951.

Registers Preference Shares With SEC-

The company on May 29 filed a registration statement with the SEC covering 120,000 shares of cumulative preference shares, convertible series, \$100 par.

Hemphill, Noyes, Graham, Parsons & Co., of New York, has been named as the principal underwriter. The public offering price of the stock and underwriting terms are to be supplied by amendment.

The company proposes to apply the proceeds of the financing to the retirement of its presently outstanding cumulative preferred shares (par \$50). 4\fmathbb{4}\pi\$ series, and 3.8\fmathbb{8} series, of which there are outstanding 18,200 shares and 29,475 shares, respectively, at the respective redemption prices of \$51.50 per share and \$52 per share, or \$2,470,600 in the aggregate, plus cumulative dividends. It is also proposed by the company to retire outstanding bank loans aggregating \$6,000,000 tae proceeds of which were used for the linancing of current inventory requirements. Any then remaining balance of the proceeds would be added to working capital and be available for any proper corporate purpose.

added to working capital and be available for any proposal to purpose.

The stockholders on June 15 will vote on approving a proposal to create an authorized issue of 150,000 shares of new preferred stock (par \$100) and to increase the authorized common stock to 2,100,000 shares from 2,000,000 shares.—V. 173, p. 1991.

Natomas Co.—Earnings—

Gross revenue	\$802,140 116,043	\$886,506 210,425	1949 \$621,8 06 129,22 0
-V. 173, p. 762.	116,043	21	10,425

Nedick's, Inc.—Proposed Sale—See Phoenix Industries Corp. below.—V. 144, p. 458.

Nesbett Fund, Inc.—Changes Its Name—

Nesbett Fund, Inc.—Changes Its Name—
The stockholders of this fund on May 23 voted to change its name to the Dreyfus Fund Inc. and to authorize a change in its management. Jack J. Dreyfus, Jr., senior partner of Dreyfus & Co., members of the New York Stock Exchange, was elected President and a director of the fund and the Dreyfus Corp., which will manage the fund.

Mr. Dreyfus announced that the fund will be a diversified investment company of the open-end type and that John G. Nesbett, President and director of the former Nesbett Fund, has joined Dreyfus & Co., and will serve as Vice-President and director of the Dreyfus Fund and assist in its management.—V. 172, p. 1346.

New England Electric System-Bank Borrowings-

The following subsidiaries of this System on May 26 received SEC authorization to make bank borrowings aggregating \$7,150,000, as specified: Arlington Gas Light Co., \$1,200,000; Central Massachusetts Gas Co., \$400,000; Gloucester Gas Light Co., \$500,000; Malden & Melrose Gas Light Co., \$3,000,000; Northampton Gas Light Co., \$400,000; Salem Gas Light Co., \$1,400,000, and Wachusett Gas Co., \$250,000

\$250,000.

The borrowings are to be made from The National City Bank of The borrowings are to be made from The National City Bank of New York, and will be represented by promissory notes of the borrowing companies maturing May 1, 1952. Of the proceeds of the borrowings, \$1,025,000 is to be used to pay off bank notes; \$3,418,800 for construction; and \$2,706,200 for conversion costs in connection with the distribution of natural gas expected to be available in the latter half of 1951.—V. 173, p. 2190.

New England Telephone & Telegraph Co.-Rights-

It is expected that the record date for the subscription offering of 777,850 shares of capital stock to present stockholders will be at the close of business on June 8, that the subscription rights will be issued on June 12 and that the right to subscribe will expire at the close of business on July 10. The subscription price will be at par (\$100 per share) and stockholders will have the right to subscribe for one share for each two shares owned.—V. 173, p. 2191.

New Orleans & Northeastern RR.—Earnings—

April—	1951	1950	1949	1948
Gross from railway	\$1,169,069	\$953.744	\$382,436	\$995,661
Net from railway	551,816	488.059	353,903	406,034
Net ry. oper. income	158,848	224,345	148,707	164,904
From Jan. 1—				
Gross from railway	4,303,373	3.494.791	3.378.228	4.062.647
Net from railway	1,915,860	1,454,615	1,411,956	1,779,732
Net ry. oper. income	618,425	614.116	595.318	777,252
—V. 173, p. 2092.	And The			1,202

New York Central RR.—Earnings—

Period End. April 30-	1951-Mon	th—1950	1951—4 Mos.—19	
Ry. oper. rev Ry. oper. exps	\$ 65,730,068 56,885,691			\$ 223,658,97 6 198,888,47 5
Net rev. from ry. oper. Net ry. oper. income *Deficit.—V. 173, p. 21	8,844,377 2,154,278	8,559,894 2,438,124	27,238,750 *209,393	24,770,501 1,483,480

New York, Chicago & St. Lovis RR .- Net Off-

Period End. April 30-	1051 346		1001 43	
		nth-1950		los.—1950
Gross income	\$13,188,140	\$12,006,062	\$51,881,105	\$44,352,290
U. S. income taxes		1,103,000	4,642,700	3,591,000
Other ry. tax accruals	632,078	601,705	2,525,961	2,370,826
Net ry. oper. income	1,960,077	2,169,061	6,892,502	7,319,645
Net income	1,599,132	1,814,639	5,450,773	5,913,496
-V. 173. p. 1795.		for the state of		100

New York, New Haven & Hartford RR .- Obituary-

Frederic C. Dumaine, President and Chairman, died on May 27 at Groton, Mass., at the age of 85.—V. 173, p. 2092.

Norfolk Southern Ry .- Earnings-

April—	1951	1950	1949	1948
Gross from railway	\$980,409	\$701,376	\$730,431	\$753.767
Net from railway	270,913	111,613	169,996	162,041
Net ry. oper. income	88,110	42,182	49,806	47,015
From Jan. 1-				3 8 3 8 4
Gross from railway	3.677.204	2,855,508	2,919,924	2.945.560
Net from railway	917,717	525,272	642,588	586,648
Net ry. oper. income	286,423	183,276	207,377	190,732
-V. 173, p. 1991.			r a marketing	

Norfolk & Western Ry .- Earnings-

April—	1951	1050	1040	1040
		1950	1949	1948
Gross from railway		\$14,384,833	\$16,335,913	\$11,147,585
Net from railway	5,687,301	1,628,683	5,529,203	2,445,484
Net ry. oper. income	2,382,600	3,044,146	3,376,794	1,379,764
From Jan. 1-				
Gross from railway	63,544,338	47,857,576	56,598,157	53,142,587
Net from railway	18.109,539	11,129,955	15,584,426	14,210,049
Net ry. oper. income	8,858,341	6,832,280	9,554,962	9,126,306
W 172 n 1001				

North American Acceptance Corp.—Files With SEC-

The corporation on May 28 filed a letter of notification with the SEC covering a maximum of 9,317 shares of 60-cent dividend series preferred stock (par \$5), to be issued in connection with the proposed acquisition of the assets of Citizen's Loan Corp.

The Citizens Loan Corp., Baltimore, Md., plans to sell all its assets, except the signature of J. E. Blair in the amount of \$63.413, for a maximum of 9,317 shares of North American Acceptance convertible preferred stock, or for a minimum of 6,000 shares of said stock plus \$26,042 in cash. For each \$10 of investment certificates owned, holders thereof will receive either (a) seven-tenths of a share of North American Acceptance preferred; four-tenths of a share of NAA preferred plus \$2.30 in cash; or (c) \$5.50 in cash.—V. 173, p. 1701.

North American Rayon Corp.—Earnings-

	No. of the contract of the con	52 Wks. End. 53 Wks. End.
4		March 31, '51- April-1, '50
Net	sales	\$32,889,835 \$28,153,840
Net	income after taxes	4,655,011,247,017
17	151 - 105	

Northeastern Water Co .- Partial Redemption-

This company has called for redemption on July 1, 1951, through operation of the sinking fund, \$150,000 of 5% sinking fund collateral trust bonds, due Jan. 1, 1968, at 100 and accrued interest. Payment will be made at the Melion National Bank & Trust Co., Pittsburgh, Pa. —V. 171, p. 2402.

Northern Pacific Ry.—Earnings—

April—	1951	1950	1949	1948	
Gross from railway	\$14,420,601	\$10,667,875	\$12,153,051	\$12,019,926	
Net from railway	3,464,898	1,122,483	1,729,736	2,732,911	
Net ry. oper. income	1,951,940	400,233	839,587	1,379,811	
From Jan. 1-	2017	the second			
Gross from railway	49,390,291	39,385,311	44,332,483	45,920,587	
Net from railway	6,829,809	9,486	2,496,531	6.519,451) ?
Net ry. oper. inocme	3,335,309	*2,537,191	1,004,610	2,885,884	
DeficitV. 173, p. 2	092.				

Northrop Aircraft, Inc.—Earnings-

9 Months Ended April 30-	1951	195C
Sales	\$60,500,000	Not vail.
Net income	2,215,000	\$1,343,343
Capital snares outstanding	430,039	450,039
Earnings per share	\$4.92	\$2.96

Negotiates Bank Credit-

Negotiates Bank Credit—

The corporation has negotiated a \$9,000,000 revolving line of credit with a group of banks, Roland J. Pagen, Vice-President and Treasurer, recently announced.

He said the arrangement is for two years and will facilitate work on a \$300,000,060 backlog of military orders.

The line of credit has been extended jointly by the Chase National Bank of New York, the Manufacturers Trust of New York, the Security-First National Bank of Los Angeles and the California Bank of Los Angeles, said Mr. Pagen. The agreement is secured by proceeds from Northrop's principal government contracts.—V. 172, p. 1236.

Oil Producers & Refiners, Inc., Salt Lake City, Utah

The company on May 22 filed a letter of notification with the SEC covering 600,000 shares of common stock to be offered at par (50 cents per share), without underwriting. The proceeds are to be used to acquire oil royalties.

Oklahoma City-Ada-Atoka Ry.-Earnings-

Apr.l-	1951	1950	1949	1948	
Gross from railway	\$100.971	\$84,778	\$93,409	\$85,156	
Net from railway	45,502	30,698	42,945	36,763	
Net ry. oper. income	10,400	5,600	15,086	8,347	
From Jan. 1-					
Gross from railway	384.311	320,071	347.511	313,474	
Net from railway	174,464	117,506	149,347	115,572	
Net ry. oper. income	43,495	20,120	44,767	28,940	
-V. 173; p. 1481.					

Oklahoma Gas & Electric Co.—Stock Oversubscribed —The offering of 215,380 additional shares of common stock (par \$10), at \$19.75 per share, to common stock-holders of record-April 5, 1951, on the basis of one share for each 10 shares held, was oversubscribed. Through an oversubscription privilege, the stockholders, other than Standard Gas & Electric Co., purchased the 94,371 shares available to them and Standard acquired the balance of 121,009 shares to which it was entitled to subscribe. Rights expired on April 24, 1951. See offering in V. 173, p. 1481.

Oswego Falls Corp.—Registers With SEC-

Oswego Falls Corp.—Registers With SEC—

The corporation on May 25 filed a registration statement with the SEC covering 95,000 shares of 5% convertible second preferred stock, series A, 830 par.

Common stockholders of record June 11, 1951, will be entitled to acquire the preferred shares at the rate of one preferred share for each five shares of common then held. The subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks is named as the principal underwriter.

The corporation manufactures various types of paperboard containers, milk bottle caps and hoods used by dairies and others for the sanitary bottling and packaging of milk, ice cream, and many kinds of liquids and moist foods.

It proposes to add the proceeds of the financing to working capital for use in the normal conduct of its business, including the financing of accounts receivable and other current operations and the payment of \$1,250,000 of short-term loans borrowed for such purpose from four banks.—V. 173, p. 2092.

Otis Elevator Co.-Earnings-

Three Months Ended March 31— Gross profit from operations. Profit before income taxes. Federal income taxes.	1951 \$8,536,664 4,542,748 2,470,000	1950 \$8,464,349 6,068,381 2,300,000
Net income	\$2,072,748 1,983,000 \$1.04	\$3,768,381 1,983,000 *\$1.84
*After dividend requirements on the prefestanding.—V. 172, p. 754.	rred stock	then out-

Ox Fibre Brush Co., Inc.-Split Voted-

The stockholders on May 22 voted to split the capital stock 4-to-1 and to reduce the par value of the shares from \$100 to \$25 per share. The directors have authorized the payment of the second quarterly dividend of 30 cents per share to be paid on June 11 to all stockholders of record June 1, 1951.—V. 162, p. 3079.

Pacific Power & Light Co.-To Increase Debt-

A special meeting of preferred stockholders has been called for June 26 to vote on a temporary increase in the amount of unsecured debt the company may incur.

The company has arrenged to borrow \$13,500,000 on 10-year unsecured bank notes as the initial step in financing the 100,000-kw. Yale hydroelectric power dam on the Lewis River in southwest Washington. The project will cost \$26,450,000.

Paul B. McKee, President, in a letter to stockholders, said the Guaranty Trust Co., New York, and other banks had agreed to the loan at an interest rate of 3½%. The balance of the money needed to complete the project will come from the sale of common stock and bonds.

Mr. McKee said that at the time of the \$13,500,000 loan, the banks will lend the company \$2,600,000 more to pay off its outstanding serial notes. Repayment of this \$2,600,000 will follow the present schedule to retire the notes by 1957.—V. 1'12, p. 1536.

Pacific Western Oil Corp.—Amendment Filed-

Under the registration statement filled with the SEC, which became effective on June 23, 1948, 6,400 shares of capital stock (par. \$10). were sold at the market for \$363,200, or at approximately \$56.75 per share, and 46,000 shares were removed from registration on May-18, 1951. The stock was sold for the account of J. Paul Getty, President of the company.—V. 173, p. 2092.

Pantasote Co. of Passaic, N. J.—Awarded Decision—

It was announced on May 25 that a decision has been rendered by the Exchequer Court of Canada for the above company in an action seeking a restraining order against the Aliced Rubber Co. of Canada. The Pantasote company in their action claimed that the Canadian firm was infringing on a registered industrial design. The Court ordered that the defendant desigt from directing public attention to its sheeting and plastic fabrics in such a way as to be likely to create confusion in Canada between its product and that of the Pantasote company.—V. 172, p. 330.

Paramount Pictures Corp.—Earnings-

(Including domestic and Canadian subsidiaries)

(Including domestic and Canadian subsidiaries)

Quarter Ended—
Mar. 31, '51, 'Apr. 1, '50

Net income after taxes (est.)—"\$1,411,000 \$1,441,000

Common shares outstanding at end of period—2,302,760 3,172,870

Earnings per common share——\$0.45

"The income taxes for the first quarter of 1951 (no excess profits taxes required) were approximately \$590,000 higher than those for the first quarter 1950. These earnings do not melude \$205,000 representing Paramount's net interest in the combined undistributed carnings for the quarter of partially owned non-consolidated compan'es, principally Allen E. DuMont Laboratories, Inc. those not include \$597,000 of undistributed earnings of partially owned non-consolidated subsidiaries.—V. 173, p. 662.

Park-Lexington Co., Inc .- Partial Redemption-

This company has called for redemption on June 30, 1951, \$350,000 of first mortgage leasehold sinking fund bonds due July 1, 1964, at 103% and accrued interest. Payment will be made at the Empire Trust Co., 120 Broadway, New York 5, N. Y.—V. 171, p. 2403.

Parker Pen Co. (& Canadian Subs.)-Earnings

Fiscal Year Ended Feb. 28-	1951	1950	1949
Net income after taxes and charges	\$3,263,055	\$1,541,161	\$2,100,083
Capital shares outstanding	372,400	372,400	732,400
Earnings per share	\$8.76	\$4.14	\$5.64
-V. 169, p. 2646.			

Parkersburg Rig & Reel Co. (& Subs.) - Earnings-

minimum B ving to vinci	(.,	r. Bo
Quarter Ended March 31-	1951	1950	1949
Net sales	\$3,445,957	\$1,802,547	\$2,787,204
Net income after taxes	179,746	*22,518	170,261
Common shares outstanding	197,600	197,600	197,600
†Earnings per common share	\$0.83	Nil	\$0.77

*Loss. †After preferred dividend requirements.-Y. 172, p. 2222.

Pennsylvania-Reading Seashore Lines-Bids-

Bids will be received by the company up to noon (EDT) on June 6 for the purchase from it of \$4,000,000 first mortgage bonds, series A, to mature July 1, 1976.

The proceeds will be used to redeem \$1,926,000 of 4% bonds due July 1, 1951, and \$2,200,000 of 5% bonds due May 1, 1954.—V. 173, p. 1891.

Pennsylvania Water & Power Co.—Expansion Planned

Pennsylvania Water & Power Co.—Expansion Planned A \$25,000,000 expansion program, to meet growing electric power demands in the Maryland-Pennsylvania area which it serves, was announced on May 28 by this company. The program, will require nearly three years for completion.

Tripling the power output of the steam generating plant which supplements the company's hydroelectric station at Hollwood, Pa., on the Susquehanna River, will be achieved by the addition of a new 66,000-kw generating unit to the steam station.

The plan also contemplates the modernization and enlargement of the company's coal recovery and washing facilities on the Susquehanna. These facilities dredge and clean "river coal" or the fine particles of anthracite brought down by the river's current and deposited on the river bed. This coal has long been used as fuel for the steam generating plant. Cost o. these two projects will be about \$20,000,000. Other additions and improvements contemplated will bring the cost of the proposed expansion program—the first postwar expansion by the company—to an estimated \$25,000,000.

Financing for this expansion will be accomplished through a later sale of securities to the public.

While no arrangements for the raising of such needed funds have been made at this time, the stockholders on July 25 will be asked to approve an amendment to the company's charter, recommended by the board of directors. Present charter provisions authorize 100,000 shares of \$5 cumulative preferred stock without par value. Of these shares, 21,493 are outstanding. Recently the board recommended changes in the company's charter provisions which would permit the issuance of the remaining 78,507 preferred shares as cumulative series preferred stock with a par value of \$100. This action will not, John A. Walls, President, pointed out, increase the total number of authorized shares of preferred stock nor will it adversely affect the rights of the holders of the presently outstanding \$5 cumulative preferred stock.—V. 173, p. 1481.

Peoples Gas Light & Coke Co.—Bids for Bonds-

The company will up to and including 11 a.m. (CDT) on June 19 receive bids for the purchase from it of \$25,000,000 first and refunding mortgage bonds, series H, due June 1, 1981, at Room 1625, 122 So. Michigan Avenue, Chicago, Ill. See also V. 173, p. 2191.

Pet Milk Co. (& Subs.) - Earnings-

3 Months Ended March 31—	1951	1950	1949	
Net sales	\$37,000,497	\$32,709,680	\$37.849.454	
Profit before income taxes	967,678	251.654	510.070	
Federal income taxes	509,000	102,000	207,800	
Net income	\$458,678	\$149.654	\$302,370	
Common shares outstanding				
*Earnings per common share	. \$0.80	\$0.08	\$0.43	
*After preferred dividend requiren	nents V. 1	73, p. 106.		

(Chas.) Pfizer & Co., Inc.—Earnings-

In the proxy statement mailed by this corporation to its stock-holders in connection with the special meeting to be held June 21, 1551, the company reports for the four months ended April 29, 1951 act sales of \$32,764.011 and net profits, after provision for taxes on income, of \$4,873.395.

Commenting on these figures, John E. McKeen, President, pointed out that the issuance of four months figures at this time for the above special purpose is not to be taken as a precedent for future reporting and also emphasized that operating results for any short period are not necessarily indicative of a continuing trend. See also V. 173, p. 2191.

Philadelphia Co. (& Subs.) - Earnings-

, , , , ,	8-	
Three Months Ended March 31—	1951	1950
Operating revenues	\$20,412,331	\$17,094,563
Net income after taxes and charges	3.044.037	1 318 950

Unit to Liquidate-

This company and Equitable Real Estate Co. cn May 28 filed a plan with the SEC for the liquidation and dissolution of Equitable

Real Estate; and the SEC has issued an order giving interested persons until June 21, 1951, to request a hearing thereon.

Philadelphia owns all of the 20,000 shares of outstanding capital stock, \$50 par value, of Equitable Real Estate, together with \$635,000 of promissory notes of that company. Also outstanding is an \$817,081 4% first mortgage bond, held by Mellon National Bank & Trust Co.

4% first mortgage bond, field by Melion National Bank & Trust Co. Under the dissolution plan, Philadelphia would assume all of the debts, obligations and liabilities of Equitable Real Estate, including the bond held by Melion, in exchange for the transfer, conveyance and distribution to Philadelphia of all of the property and assets of Equitable Real Estate, which thereupon would be dissolved. Equitable Real Estate owns and operates a nine-story office building in down-town Pittsburgh, commonly known as the Central Office building of the Philadelphia system, as well as other assets.—V. 173, p. 763.

Philippine Air Lines, Manila, P. I.-Soriano President

Colonel Andres Soriano on May 30 agreed to a new one year contract as Fresident of the company.

The contract will be renewed automatically annually unless 60 days prior notice is provided by either Colonel Soriano or the Philippine Government, it was revealed.

It was announced in New York that his action ended a month-old dispute, begun when Colonel Soriano charged some members of the airline's board of directors with "undue interference" in management function, and climaxed by his resignation last April 26.—V. 173, p. 1891.

Phoenix Industries Corp.—Proposed Acquisitions-

This corporation plans to purchase control of the National Power & Light Co., and Nedick's, Inc., and plans to place the management of the latter under National, Walter S. Mack, Jr., President of Phoenix, disclosed on May 31.

neciosed on May 31.

Nedick's operates a chain of more than 90 stores, mostly in the East, which specialize in light refreshments and food. National has severed its connections with the utility industry and is not presently operating.

Mr. Mack, former Chairman of Pepsi-Cola Co., told a SEC examiner that Phoenix paid \$3,700,000 for 900,000 shares, or 90%, of the stock of the Nedick chain.

Phoenix plans to buy a 46.5% interest in National from Electric Bond & Share Co.

E Share Co.

The Phoenix offer, first announced early in May, is to pay Electric Bond 45 cents per share for the National stock and to offer some 15,000 other stockholders of National the same price. Mr. Mack told the Commission that National's assets at present consist mamly of approximately \$2,000,000 in cash. The name of the company would be changed to National Phoenix Industries, Inc. in line with its new

The main purpose of National Phoenix Securities, if approved by stockholders, would be to become interested chiefly in companies which cater to the mass purchasing power of the public in their daily lives, Mr. Mack said. The initial business venture would be Nedick's.

Mr. Mack disclosed that Phoenix purchased control of Nedick's from the estate of Maurice Wertheim.

The Phoenix offer to purchase National stock at 45 cents per share from other stockholders is expected to be made formally soon and would remain open about 30 days from the date of issue, Mr. Mack indicated.—V. 173, p. 2093.

Pickering Lumber Corp.—Secondary Offering—A secondary offering of 20,000 shares of common stock (par \$7.50) was made on May 11 by Cruttenden & Co. and Reynolds & Co., at \$27.50 per share, without a dealer's concession.—V. 172, p. 2223.

Pittsburgh Steel Co .- Proposed Acquisition-

Pittsburgh Steel Co.—Proposed Acquisition—

Terms of the plan under which this company proposes to acquire Thomas Steel Co., linking assets in excess of \$90,000,000, were disclosed on May 29 in a joint announcement by Avery C. Adams, President of Pittsburgh, and E. M. Barber, President of Thomas.

The consolidation agreement is subject to the approval of the common stockholders of Thomas and completion of the sale of assets is conditioned on certain factors, including a favorable ruling on the tax questions involved.

Pittsburgh Steel Co., a primary producer with annual capacity of 1,072,000 ingot tons, which is currently being increased, reported as of March 31, 1951, total assets of more than \$81,000,000, of which \$45,001,585 represented current assets. The company is a large producer of tubular goods and wire in addition to semi-finished items.

Thomas Steel, with assets of \$8,890,028 on Sept, 30, 1950, is a producer of strip, spring steel and other products.

Sale of Thomas to Pittsburgh would be effected, according to the agreement reached by directors of the two concerns, on the basis of one-third share of Pittsburgh common for each share of Thomas common stock. The Thomas Steel Co. 4¼% preferred will be redeemed at the call price of \$105 per share and accrued dividends.

Provision is made for the offer by Pittsburgh to preferred holders of Thomas Steel for them to exchange their preferred for Pittsburgh preferred and common stock on the basis of eight-tenths-share of \$1½% prior preferred and 1%4 shares of common stock of Pittsburgh for each share of Thomas Steel of them to exchange their preferred for Pittsburgh preferred and common stock on the basis of eight-tenths-share of Thomas Steel o

Pittston Co. (& Subs.) - Earnings-

Three Months Ended March 31— Sales and operating revenues	1951	1950 \$18,847,705	1949	
Net before income taxes	673,787			
Prov. for income taxes	306,900	369,068	295,289	
Net income	\$366,887 608,957 \$0.60			

Partial Redemption—

This company has called for redemption on July 1, 1951, out of moneys now in the income sinking fund, \$431,000 of collateral trust 15-year sinking fund 4% bonds due Sept. 1, 1961, at 104% and accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 171, p. 2611.

Plough, Inc.—Further Expansion—

Abe Plough, President, on May 21, announced the company's purchase of all capital stock of the August E. Drucker Co., a California corporation founded in 1905 and makers of Revelation Tooth Powder. The purchase included all assets of the Drucker firm including the property and building located in San Francisco.

property and building located in San Francisco.

Manufacturing of Revelation Tooth Powder, which will retain its brand name, will begin at Memphis, Tenn., about July 1, the announcement said. The San Francisco building will be used as a branch for the distribution of all Plough products in the western part of the United States, and for foreign export, serving as the corporation's West Coast headquarters. Shipments to our Armed Forces in the Pacific area will also be made from the California plant although all manufacturing will be done in Memphis.

The new firm will be known as the Plough Sales Corp. of California, and its officers will be Abe Plough, President; Harry B. Solmson, Vice-President; Ramon Diaz, Vice-President; Charles A. Harrelson, Secretary-Treasurer; Robert E. Huey, Assistant Secretary, and Bruce Cox, Assistant Treasurer.—V. 173, p. 1481.

Public Service Co. of Colorado-Registers With SEC-

The company on May 24 filed a registration statement with the SEC covering a proposed offering of 274,027 shares of common stock, \$10 par value, to be initially offered through subscription rights to its stockholders and to its employees.

The company plans to offer 249,116 shares to present common olders on the basis of one new share for each 10 shares held—the alance would be offered to employees.

Proceeds of the offering will be used by the company toward its construction program to provide additional power plant facilities. The First Boston Corp., New York, and Boettcher & Co. and 30sworth, Sullivan & Co., Inc., both of Denver, Colo., have been named as underwriters.—V. 172, p. 755.

Public Service Co. of New Hampshire-Bids for Bonds

The company has invited bids for the purchase from it of \$3,000,-000 first mortgage bonds, series F, due 1981.

Bids will be received by the company at 1087 Elm Street, Manchester, N. H., up to 12 noon (EDT) on June 12.—V. 173, p. 2192.

Pullman, Inc.—Proposed Acquisition-

This corporation and Trailmobile Co. on May 29 announced they have reached a tentative agreement for the purchase of Trailmobile Co. by Pullman, Inc.
Champ Carry, President of Pullman, and George A. Bunker, President of Trailmobile, announced jointly that definitive arrangements are being worked out for the transfer to Pullman of substantially all of the Trailmobile assets.

Under the proposed agreement, Trailmobile will be operated separate member of the Pullman group and will retain its profices and employees.—V. 173, p. 1701.

Purolator Products, Inc.—New Plant Soon Ready-

Ralph R. Layte, President, on May 31 announced that this company will increase production in the early fall when a new and modern factory will be opened up in Ringtown, Pa.

Decision to operate an additional plant in Pennsylvania was reached because of increased orders for Purolator oil filters and elements which have been coming in from automotive and farm equipment manufacturers, Mr. Layte said. The increased production facilities will also enable the corporation to continue as a major supplier for the Armed Forces.

manufacturers, Mr. Layse mill also enable the corporation to continue as a major suppner rot the Armed Forces.

The new factory contains 40,000 square feet of floor space and is located on a 10-acre site in Ringtown Valley, 4½ miles northeast of Shenandoah, Pa.

"An option has already been signed, and if there is a clear title then Purolator Products, Inc., will take over within 60 days," Mr. Layte announced. "By August, we should be in a position to start production in a moderate and gradual way."—V. 172, p. 1034.

Radio Corp. of America-To Proceed With Color Television Tests-

This corporation will go ahead with public demonstrations of its improved compatible all-electronic system of color television, now that the Supreme Court has made its decision, it was announced on May 28.

RCA has developed a fully compatible, all-electronic color system which provides reception of color broadcasts in black-and-white on the nearly 13 million existing sets without any change whatever.—V. 173, p. 1892.

Reading Co.—Earnings—

April	1951	- 1950	1949	1948 -
Gross from railway	\$10,751,977	\$9,511,478-		\$9,775,098
Net from railway	1.771.854	2,413,585	2,164,257	
Net ry. oper. income	868,907	1.237.758		1,717,250 803.070
From Jan. 1-		1,201,100	1,000,031	003,070.
Gross from railway	42,175,446	34.626.729	39,381,492	40 507 550
Net from railway	8,445,808			40,507,559
Net ry. oper. income	3,942,019		7,099,792	7,551,630
-V. 173, p. 1892.	5,542,015	3,400,192	3,174,734	3,224,027
Pr woom				

Reading Tube Corp.—Plans Exchange Offer-

A special meeting of stockholders has been called June 5, 1251, to consider a proposal to issue not more than \$1,859,256 principal amount of 20-year 6% sinking fund debentures.

If approved it is the intention of the company to offer to exchange the outstanding 50 cent cumulative and participating class A stock into these debentures and class B stock on the basis of \$700 principal amount of debentures, plus 25 shares of class B stock, for each 100 shares of class A stock.

The company has presently outstanding 265 con characteristics.

snares of class A stock.

The company has presently outstanding 265,608 shares of class A stock and 410,000 shares of class B stock.

If all the class A stock is exchanged, the outstanding funded indetedness will be increased by \$1,259,256, the outstanding shares of class B stock will be increased by approximately 66,402 shares and there will be no class A stock outstanding.—V. 172, p. 2027.

Rheem Manufacturing Co.-Financing Program-

Rheem Manufacturing Co.—Financing Program—
The company filed a registration statement with the SEC on May 23, 1951, covering 100,000 shares of its cumulative preferred stock, 4½% convertible series, \$100 par.

The purpose of the company in issuing the shares is to provide funds to be used together with \$15,000,000 to be borrowed from the Bank of America National Trust and Savings Association for the financing in part of a program of capital improvements and additions, including the following:

(a) \$2,488,395 for redemption of 23,699 shares of outstanding cumulative preferred stock, 4½% series, at \$105 per share;

(b) \$5,000,000 to discharge an existing long-term loan from Bank of America;

America; (c) \$7,235,000 for plant additions and new plants; (d) \$4,558,000 for the purchase of tools, dies, jigs and machinery;

(d) \$4,558,000 for the purchase of tools, dies, jigs and machinery; and
(e) \$5,718,600 to replace and augment working capital and to be available for general corporate purposes.

Plant additions are in the course of construction at New Orleans, Houston, Chicago and Richmond; and new plants are in the course of construction at Downey and San Pablo, Calif. During 1951, a new plant is to be constructed at Linden, N. J., and a laboratory at Whittier, Calif. The company's two groups of products are steel containers and home comfort appliances.

Of the shares being registered, 30,000 shares are to be offered to Bethlehem Steel Corp. at the initial public offering price. Bethlehem owns 300,000 shares of the outstanding Rheem.common stock, or 30%. The remaining 70,000 shares are to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., San Francisco. The public offering price and underwriting terms are to be supplied by amendment.—V. 173, p. 2192.

Rochester Gas & Electric Corp.—Plans Financing—

The stockholders will vote at the annual meeting June 6 on a pro-osal to increase the company's secured indebtedness to \$16,400,000 om \$10,900,000 and its authorized common stock to 1,750,000 from

from \$10,900,000 and its authorized con-1,250,000 shares.

About 150,000 common shares would be offered later this year to stockholders in the ratio of one new share for each seven held. In addition, 50,000 shares would be offered to employees under a payroll deduction plan.—V. 173, p. 1379.

Rockwell Manufacturing Co.-Acquisition-

W. F. Rockwell, Jr., President, on May 28 announced the acquisition of the Ohlen-Bishop Manufacturing Co. of Columbus, Obio, which manufactures a complete line of mill and factory woodworking saws and saw blades consisting of circuiar, band, gang and crosscut types. They also make a trade line for carpenters, plumbers, electricians and butchers, plus a complete line for the home workshop. The products augment the line of power tools made by Rockwell's Delta Manufacturing Division.

Ohlen-Bishop was organized in 1852 and is one of the five largest saw manufacturing concerns in the country. The present plant covers about 102,000 square feet.—V. 173, p. 1482.

(J. O.) Ross Engineering Corp.—2% Stock Dividend-

The directors recently declared a 2% stock dividend and a regular quarterly cash dividend of 35 cents per share on the common stock, both payable June 11 to holders of record June 1.

This corporation is the result of the merger on April 30, 1951, of Ross Industries Corp. with and into its subsidiary, J. O. Ross Engineering Corp.

neering Corp.

On March 9, the company paid an extra cash dividend of 15 cents per share in addition to the usual quarterly of 35 cents.

Ross Industries Corp.—Merged With Subsidiary See J. O. Ross Engineering Corp. above.—V. 163, p. 2732.

Ross Operating Valve Co.-New President-

Russell J. Cameron, former Vice-President in charge of Sales, has been elected President, cucceeding John Sainsbury who will remain as an active consultant and member of the board of directors.

Rototiller, Inc.—Sales and Earnings-

RESULTS	FOR	FIRST	QUARTER	OF	1951	1.
			y 3		100	

Net income before State and Federal	State and Federal taxes taxes (est.)	- \$499,190 - 87,471 - 38,200
Net profit		\$49,271

(F. C.) Russell Co.—Sales & Earnings Higher—

F. C. Russell Co.—Sales & Earnings Higher—
F. C. Russell, President, reports that the unaudited figures for the year ended April 30 indicate that total net sales would be in excess of \$14,000,000, the largest in the company's history. This compares, with \$9,162,000 for the period ended April 30, 1950. Mr. Russell said that the earnings per share based on audited figures would be approximately \$2.66 as compared to \$1.71 for the previous fiscal year, representing an increase of 95 cents per share.

On April 1, 1951, the company paid a 30-cent cash dividend plus a 10% stock dividend ro that the estimated net earnings would be equivalent to \$2.93 per share on the cutstanding shares prior to the stock dividend. This is equivalent to \$1.22 per share increase on the same number of shares for the corresponding period ending April 30, 1950.

stock divident.

same number of shares for the corresponding period
30, 1950.

Mr. Russell further advised directors that the company had a very
substantial backlog of orders, that its products are on the essential
civilian list published by NPA, and therefore the company could reasonably expect that sufficient materials would be available to continue
operations at the present high production level.—V. 172, p. 1348.

St. Louis-San Francisco & Texas Ry.—Earnings—

April—	1951 -	1950 - 1949	1943
Gross from railway	\$440:219-	\$347;820- \$414,118	\$415.574
Net from railway	174.544	109,555 122,209	127;455
Net ry. oper. income	30,168	40,494 46,579	49,877
From Jan. 1—	my Co. 8	The State of the S	20,011
Gross from railway	1,587,079	1,256,402 1,479,269	1,481,991
Net from railway	563,635	296,608 369,671	352,508
Net ry. oper. income	131,670	48,778 137,412	114.096
V. 173, p. 1892.	A THE TANK	C. * a	

Sattler's, Inc., Buffalo, N. Y .- Withdraws Statement

The corporation on May 21 filed a request to withdraw the registration statement filed with the SEC on March 22 covering 200,000 shares of common stock (par \$1), which were to have been offered through Hornblower & Weeks of New York. This request was granted on May 23. The proceeds were to go to Charles Hahn; Jr., President of the company.—V. 173, p. 1279.

Seaboard Air Line RR.—Earnings—

Period End. Apr. 30-	1951-M	onth-1950	1951-4 N	los.—1950
Gross revenues	\$12,722,203	\$11,400,220	\$53,037,637	\$45,605,376
Net railway oper, income	1,256,001	1,344,892		
Net income before funds		1,018,654	4,735,295	
Earns, per common sh.	\$1.09	\$1.12	\$5.28	
Net income after sinking			1 hors	1. " "

& minim, cap. funds \$675,028 \$\$1846,836 \$2,417,477 \$2,676,111 Earns. per common sh. \$\$0.72 \$\$0.92 \$\$3.73 \$\$2.85

Earns, per common sh. *\$0.72 *\$0.92 *\$3.73 *\$2.85 *On the basis of maximum instead of minimum capital fund, the earnings per share on the common stock would be 54 cents and 75 cents for April, 1951 and 1950, respectively, and \$2.99 and \$2.17 for 4 months of 1951 and 1950, respectively. The board of directors, at any time prior to, April, 25, 1952, in its discretion, is authorized to charge income with the maximum instead of the minimum capital fund for the year 1951.

[Includes credit adjustment of \$80.807 resulting from cancellation of accruals for first three months of 1950 for sinking fund for first mortgage bonds, series A, all of which were called for redemption. 1Before sinking and minimum capital funds.—V. 173, p. 1892.

SeaPak Corp. (Ga.)—Stock Offered—French & Craw ford, Inc., on May 21 publicly offered 25,000 shares of common stock (par \$1) at \$6 per share.

PROCEEDS—The net proceeds are to be added to working capital.

BUSINESS—Corporation, incorporated in Georgia in August, 1949, as successor to Sea Island Packing Co., is engaged principally in the preparation, processing and distribution of a wide variety of frozen sea foods. It does not own, nor does it have any intention of acquiring in the near future, any fishing or shrimping boats. All products are purchased from competitive suppliers.

CAPITALIZATION—Prior to the above offering, the corporation had utstanding 200,000 shares of common stock (par \$1) and owed anks \$100,000, of which latter amount \$20,000 is due within one

During November, 1950, the company offered and sold through narrants to its existing stockholders 100,000 shares of its common tock at \$1 per share. The proceeds were used to buy additional quipment and for working capital.

STATEMENT OF INCOME

Period— Net sales Cost of goods sold Expenses	8 Mos. End. Mar. 31, '51 \$355,935 286,193 68,321	Yr. End. July 31, '50 \$138,531 112,054 53,356
Operating profitOther income	\$1,421 3,111	*\$26,878
Net profit	\$4,532	*\$26,878

Securities Co. of New Jersey-Calls 4% Bonds-

This company has called for redemption on Aug. 1, 1951, all of its outstanding 10-year 4% bonds, series No. 4, due Nov. 1, 1952, at par and accrued interest. Payment will be made at the National Bank of Newark, 810 Broad St., Newark, N. J.—V. 135, p. 4046.

Servel, Inc .- To Cut Refrigerator Output-

Shortages of steel and a minum will force this corporation to make its first curtailment in the production of household refrigerators since the start of the Korean conflict, company officials annunced on May 24.

the start of the Korean conflict, company officials annumers on May 24.

The cut back, W. Paul Jones, President, said results from limitations by the National Production Authority on the use of steel, luminum and other critical materials for the second quarter of the year. Manufacturers, he painted out, are restricted to the use of only 80% of the steel and only 65% of the aluminum used during the bese period of last year. These percentages, he said, will probably he reduced still further, in the third quarter—July, August and September. Servel's refrigerator production line will be closed from May 30 through June 10, he said. Production will be resumed on June 11, at a reduced rate.

"Some companies in the refrigeration industry." Mr. Jones pointed out, "have been compelled to cut production because their sales have fallen off. That is not the case with Servel."—V. 173, p. 1380.

Shareholders Trust of Boston — Shares Offered—The offering of 300,000 shares of this Trust through Harriman Ripley & Co., Inc. as general distributor, was announced

Organized in March, 1948, the Trust now has outstanding 241,218 hares which were offered in two periods limited to 30 days each—

one in April to May, 1948 and one in April to May, 1949. The prese offering represents the inauguration of the sale of the shares on "continuous basis" in the manner customary for Mutual Funds. V. 173, p. 1992.

Singer Manufacturing Co.—Earnings-

Year Ended Dec. 31—

Year Ended Dec. 31—

1950

Net income after Federal taxes \$18,827,380 \$15,453,851 \$15,169,778

Dividends paid 13,500,000 10,800,000 14,400,000

*Earnings per share \$4.18 \$3.43 \$3.37

*Based in each year on the 4,500,000 shares of capital stock now outstanding. On Feb. 6, 1951, the company's stockholders approved a change in the authorized capital stock from 1,200,000 shares (par \$100) to 6,000,000 shares (par \$20), and authorized the issuance of 4,500,000 shares of \$20 par value in exchange for 900,000 shares of \$100 par value heretofore outstanding.—V. 173, p. 478.

(W. T.) Smith Lumber Co .- Awards Contract-

A \$215,000 initial contract in the modernization program of this company at Chapman, Ala., was awarded to The Rust Engineering Co. of Birmingham and Pittsburgh, it was announced on May 25. Contract calls for design and construction of additions to the boiler plans, including installation of a new 50,000-pph. boiler, and changes in existing equipment. ans, including installation of a new 50,000-pph. bone. existing equipment.

Work is expected to begin this fall.—V. 166, p. 1998.

South Central Alabama Natural Gas Co., Inc., Birming-ham, Ala.—Application Dismissed—

See South Georgia Natural Gas Co. below.—V. 171, p. 1673.

South Georgia Natural Gas Co., Atlanta, Ga.-Application Dismissed-

The Federal Power Commission on May 24 dismissed the apph-cations of this company, South Central Alabama Natural Gas Co., Inc., of Birmingham, Ala., and Georgia Natural Gas Co., of Albany, Ga., all of which proposed to construct natural gas transmission systems in the South.

systems in the South.

All three companies originally sought FPC orders directing Southern
Natural Gas Co. to supply the gas for the projects. South Georgia
Natural Gas Co. also sought an order directing Transcontinental
Gas Pipe Line Corp. to supply gas as an alternative to Southern
Natural.

Natural.

South Georgia proposed to build about 527 miles of line to supply markets in Georgia and Florida. Estimated cost of the project was \$10,500,000 if Southern Natural supplied the gas, and \$12,080,000 if a connection was made with Transcontinental's system. The latter connection would require about 53 miles of additional line.

South Central Alabama wanted FPC authority to construct approximately 150 miles of line, estimated to cost \$2,500,000, to serve markets in south central Alabama.

The Georgia Natural project, estimated to cost \$5,100,000, would have connected with Southern Natural's facilities near Phenix City, Ala., and extended to Tallahassee, Fla., with laterals or branch line serving the principal towns in southwest Georgia adjacent to the proposed line.—V. 172, p. 938.

Southern Natural Gas Co .- Plans Expansion-

The company recently asked authority from the Federal Power Commission to increase the capacity of its system in Alakama, Georgia, Mississippi, and Louisiana from 555,000,000 cubic feet of gas a day to 670,000,000 cubic feet. The cost of this expansion was estimated at \$13,641,000.—V. 173, p. 2094.

Southern Production Co., Inc .- Secondary Offering-\$1) was made last month by Blyth & Co., Inc., at \$28 per share, with a dealer's discount of 35 cents per share. It was completed.—V. 173, p. 204.

Southern Ry .- Earnings-

April—	1951	1950	1949	1948	
Gross from railway	\$21,755,783	\$18,356,609	\$18,474,820	\$19,070,018	
Net from railway	- 5,811,832	- 4,666,186	3,997,478	4,348,724	
Net ry. oper. income	2,256.216	2,128,757	1,806,285	1,879,390	
From Jan. 1—	to Transition in the	11.	Park Property	10 r W	
Gross from railway	85,233,268	72,640,254	73.038.722	30,371,848	
Net from railway	22,248,182	18,541,115	14,301,327	20,245,348	
Net ry. oper. income	9,051,518	8,604,227	6,400,380	9.001,617	
-V. 173, p. 1795.				1 2,002,000	

Southern Union Gas Co.—Stock Increased—Plans Debt Financing-

Financing—
The stockholders on May 23 approved a proposal to increase the authorized common stock from 2,000,000 shares to 3,000,000 shares and the authorized preferred stock from 120,000 shares to 200,000 shares. C. H. Zachry, President, said that the company does not contemplate any new stock offerings at this time.

Mr. Zachry also announced that the company plans additional financing of \$5,000,000 in long-term debt within the next 60 to 90 days. The proceeds are to go towards the company's 1951 construction program, estimated to cost about \$7,000,000.—V. 173, p. 2094.

Standard Coil Products Co., Inc.—Tuner Tests—

This corporation, manufacturers of television receiver tuners, announced on June 1 that it will conduct ultra-high frequency tests in Bridgeport, Conn., on June 5, 6, and 7.

The Federal Communications Commission has planned the authorization of some 2,000 UHF stations, but reception of resulting programs is reported to depend almost solely on the ratisfactory adaptation of the receiver's tuner component. The "Standard Tuner" is currently supplied to some 60 manufacturers whose sets comprise approximately 40% of those now in use in the Urited States; over 4,500,000.— V. 173, p. 1380,

Standard Oil Co. (New Jersey)-State Upheld-

The U.S. Supreme Court ruled on May 28 that the State of New Jersey may seize unpaid stock dividends and stocks when the where abouts of their owners remain unknown for 14 years. Such seizure was called in a 1946 law, providing for the taking of personal property by the state. Validity of the law was attacked by this company.

Such seizhre was called in a 1946 law, providing for the taking of personal property by the state. Validity of the law was attacked by this company.

Justice Stanley Reed delivered the 5-4 ruling. Justice Felix Frank-furter wrote a dissenting opinion in which Justice Robert H. Jackson joined. Justice William D. Douglas wrote a separate dissenting opinion in which Justice Hugo L. Biack joined.

The company appealed to the Supreme Court after being ordered to turn over to the State of New Jersey \$6,238 in unpand dividends and certificates for 12 shares of common stock. The order was upheld by the New Jersey Supreme Court.

The company said the last known addresses of the persons involved were, with one exception, outside of New Jersey. The company proestted that New Jersey did not give adequate notice of its action to any of the persons. Further, the company said the State gave its nor protection from possible later claims for damages by the dividend and stock owners.—V. 173, p. 2192.

- Standard Oil Co. (Ohio) (& Subs.) - Earnings-

Quarter Ended March 31—	1951	1950	1949
Sales	\$73,014,036	\$63,209,731	\$62,078,976
Profit before income taxes	9,602,551	3,962,733	5,302,160
Prov. for income taxes	4,900,000	1,190,000	1,390,000
Net income	\$4,702,551	\$2,772,733	\$3,912,160
Common shares outstanding	3,633,714	3,574,488	3,573,883
*Earnings per common share	\$1.23	\$0.71	\$1.03

Standard Products Co.-Earnings-

—V. 172, p. 1139.		
Standard Railway Equipment Manu	ifacturing	g Co. (&
Subs.)—Earnings—		N. Belli de
3 Months Ended March 31— Net sales Profit before income taxes Federal, state and Canadian income taxes	1951 \$7,631,904 1,823,689 1,031,320	1950 \$1,942,218 101,322 43,271
Net income	\$792,369 1,385,000 \$0.57	\$58,051 1,355,000 \$0.04
Sterling, Inc.—Earnings—		1054
Profit before income taxes	\$106,720	1950 **1.910

-Sales for the four months ended April 30, 1951 amounted to compared with \$2,365,000 a year ago.—V. 168, p. 1150.

Strategic Materials Corp.—Stock All Sold—The recent offering by Hamlin & Lunt of 100,000 shares of common stock (par \$1) at \$3 per share, less 30 cents, was fully subscribed, all of the funds going into the treasury of

subscribed, all of the funds going into the treasury of the company.

Officers are: President, John C. Udd; Vice-President and Treasurer, Samuel D. Lunt; and Secretary, George P. Phillips.
Directors are: John Udd (President, Sheraton Hotels, Ltd.); George F. Phillips); Samuel D. Lunt (partner of Kenefick, Erss., Letchworft, Baldy & Phillips); Samuel D. Lunt (partner of Hamlin & Lunt); Melvin H. Baker (President of National Gypsum Co.); Grant S. Diamond (President of Electro Refractories & Abrasives Corp.); Ralph F. Peo (President of Frontier Industries, Inc.); Alwin F. Franz (Executive Vice-President of Colorado Fuel & Iron Corp.); and Ralph S. Lamon (President of Trans World Airlines, Inc.).

See also V. 173, p. 1796.

Sutherland Paper Co.—Registers With SEC-

Sutherland Paper Co.—Registers With SEC—

The company filed a registration statement with the SEC on May 29, 1951 covering 34,399 shares of cumulative convertible preferred stock, \$100 par value. It is proposed to offer the new preferred stock to holders of the company's outstanding common stock on the basis of one share of preferred stock for each 25 shares of common stock held of record after giving effect to a two-for-one split of the common shares. The offering will be underwritten by a group of underwriters headed by Lehman Brothers and Harris, Hall & Co. The dividend rate for the new preferred stock, the conversion rate and redemption prices will be supplied by amendment to the registration statement.

The proposed sale of the new preferred stock will constitute one step in the company's over-all financing program which involves the retirement of all of the presently outstanding 44% preferred stock, a two-for-one split-up of the common stock and a private placement of a long-term note issue currently being negotiated through Lehman Brothers. The financing program is designed to supply the company with a more flexible capital structure.

The stockholders will be asked at a special meeting, June 8, to increase the authorized common stock from 436,650 shares of \$10 par to 2,000,000 shares of \$5 par and to approve a two-for-one split of the common stock.

The company also seeks approval of a new issue of 34,399 shares of new cumulative preferred for each 25 shares of common after the two-for-one split has been effected.—V. 173, p. 2094.

Talisman Mining & Leasing Co.—Stock Offered-

Talisman Mining & Leasing Co.—Stock Offered—
The company is making a limited offer of 250,000 shares of nonassessable common stock (par 10 cents) at 21 cents per share.

In order to make this offer more attractive, the company shall
set aside 10% of net smelter returns, or other returns from production, to be paid to holders of fully participating capital refunding
certificates based on production, to be issued as a bonus to subscribers
of this offering in an amount equivalent to the sum invested in
common stock. No subscriptions for stock will be accepted by the
company for less than 500 shares. No underwriting is involved.
The proceeds are to be used to carry on an exploration and development program.

Prior to the offering the company had authorized 2,500,000 shares
of common stock, par 10 cents, of which 1,863,200 shares were outstanding. There were also outstanding \$37,500 of two-year 6% notes,
which the company is now arranging to call in for exchange into
common shares at 15 cents per share.

The company's office is located in the Peyton Bidg., Room 730,
Spokane 8, Wash, Henry T. Born of Hayden Lake, Idaho, is President.

—V. 173, p. 1702.

Television-Electronics Fund, Inc.—Assets Higher—

Total net assets Net assets per share	\$6,480,209 \$12.97	
Chester D. Tripp, President, stated that the shares crossed the 500,000 mark for the first	number of durin	outstanding g the last

Texas Engineering & Mfg. Co., Inc.—New Contracts—

A multi-million dollar contract for the manufacture of major components of the Douglas A2D Skyshark has been awarded to this company, Robert McCulloch, President, disclosed on May 27.

Details as to the assemblies which TEMCO will manufacture or the exact dollar volume involved cannot be revealed for reasons of military security, Mr. McCulloch said. He did state, however, that it was the largest contract ever awarded to TEMCO, and that it brought TEMCO's backlog to in excess of \$80,000,000.

Selection of this company to build major assemblies for another major aircraft manufacture—The Glenn L. Martin Co. of Baltimore, Md.—was announced on May 20 by Robert McCulloch, President.

The Martin company has exwerded TEMCO.

The Martin company has awarded TEMCO a contract, Mr. McCulloch said, for the manufacture of important components of the P5M-1 Marlin flying boat, one of the Navy's most modern patrol bombers. Production work on the new contract, he said, is scheduled to start late this month or early in June.—V. 173, p. 1176.

Texas Gas Transmission Corp. — Outlines Expansion

The corporation outlined before the Federal Power Commission on May 28 plans for a \$45,300,000 pipeline project that will bring more natural gaz to defense industries and homes in seven Mid-Western States and the Appalachian area.

States and the Appalachian area.

The company asked the FPC to authorize a 600-mile pipeline expension that would raise the company's daily delivery capacity by 240 million cubic feet to over 900 million cubic feet a day.

The new supplies are destined for the company's present customers in Louisiana, Arkanasa, Mississippi, Tennessee, Kentucky, Indiana and eastern Illinois. Texas Gas also plans to increase sales by 95 million cubic feet a day to the Ohio Tuel Gas Co., a Columbia Gas System subsidiary, serving large communities throughout Ohio. Sales to Louisville Gas & Electric Co. for Louisville, Ky., will be increased from 40 million to 60 million cubic feet daily.

In addition, Texas Gas announced that 90 million cubic feet a day will be made available, on an interrupt-ble basis, to the Tennessee Valley Authority at Jehnsonville, Tenn. This supply will enable TVA to meet growing power requirements of two Atomic Energy piants at Oak Ridge, Tenn., and Paducah, Ky, as well as other industrial plants. The gas will be available to TVA when it is not required for firm customers in Memphis and the southern portion of the Texas Gas system.

plants. The gas will be available to TVA when it is not required for firm customers in Memphis and the southern portion of the Texas Gas system.

The company noted that firm delivery capacity of its present 2,400 mile pipeline system exceeds 660 million cubic feet a day.

Supplies for the new project will come from Texas Gas' gas-gathering subsidiaries in southwestern Louislana, which will be connected to the company's main 26-inch line through a new 26-inch literal, and from United Gas Pipe Line Corporation. A contract negotiated with United Gas calls for Texas Gas to receive up to 200 million cubit feet daily.

L. E. Ingham, Vice-President in Charge of Operations and Engineering, testified that Texas Gas has on firm order 600 miles of 26-inch pipeline required for the project. He said a substantial portion of the balance of the material needed has been ordered, and that construction can begin within 60 days after FPC approvel is received. Initial deliveries through the new facilities can begin carly next year.

Included in the Texas Gas expansion program are the following:

(1) Construction of 185 miles of 26-inch pipe linking gas-gathering subsidiaries in southwest Louis'ana with the main Texas Gas line in the northeastern part of the state.

(2) Construction of 412 miles of 26-inch pipeline along the company's present system from Louisiana to northern Kentucky and addition of 18,580 compressor horsepower, including new stations near Shreveport, La., and Madison, Ind.—V. 173, p. 2193.

Texas & New Orleans RR.—Earnings—

April—	1951	1950	1949	1246
Gross from railway	\$11,487,761	\$9,138,165	\$9,065,050	\$10,595,932
Net from railway	2,692,558	2,043,373	1,977,067	3,180,107
Net ry. oper. income	913,497	650,666	712,821	1,322,930
From Jan. 1-				
Gross from railway	46,044,332	38,052,248	38,694,996	42,391,615
Net from railway	11,248,081	9,234,453	8,827,114	12,310,845
Net ry. oper. income	3,677,443	3,151,674	3,192,597	4,972,221
-V. 173, p. 1893.	4 1 1 1 1	erande telefo		

Ry.—Earn	ings—			
1951—M	onth-1950	1951-4	Mos.—1950	
\$6,353,224				
4,395,967	3,953,584	17,279,761	15,638,967	
\$1,957,257	\$1,252,043	\$7,700,486	-\$5,204,849	
693,313	567,714	2,759,244	2,391,997	
\$548,903	\$412,614	\$2,137,559	\$1,723,449	
	1951—M \$6,353,224 4,395,967 \$1,957,257 693,313	\$1,957,257 \$1,252,043 693,313 567,714	1951—Month—1950 1951—4 \$6,355,224 \$5,205,627 \$24,980,247 4,395,967 3,953,584 17,279,761 \$1,957,257 \$1,252,043 \$7,700,486 693,313 567,714 2,759,244	1951—Month—1950 1951—4 Mos.—1950 \$6,353,224 \$5,205,627 \$24,980,247 \$20,843,816 4,395,967 3,953,584 17,279,761 15,638,967 \$1,957,257 \$1,252,043 \$7,700,486 \$5,204,849 693,313 567,714 2,759,244 2,391,997

To Offer Equipments-

The company intends to receive bids on June 14 for the purchase from it of \$5,500,000 equipment trust certificates, series K.—V. 173, p. 1893.

Texas Southeastern Gas Co., Bellville, Tex.—Files—

The company on May 16 filed a letter of notification with the SEC covering 19,434 shares of common stock to be offered at par (\$5 per share) to common stockholders through transferable warrants, without underwriting. The proceeds will be used for working capital.

—V. 160, p. 1564.

Texas Utilities Co .- Subsidiary Financing-

Texas Utilities Co.—Subsidiary Financing—
According to H. L. Aller, President, the company's system is considering about \$25,000,000 in financing in the next year.

He said Texas Electric Service Co., an operating subsidiary, will sell \$11,500,000 of bonds in June. At the same time \$4,000,000 of common stock will be sold to the parent.

Next fall, or possibly the following spring, depending on market conditions, Texas Power & Hight Co., another subsidiary, may self approximately \$14,000,000 in bonds, Mr. Aller added. He emphasized, however, that Texas Utilities Co. is able to carry Texas Power & Light and another subsidiary, Dallas Power & Light Co., through 1951 on cash in its treasury.

The proposed financing would pay for a part of the system's construction program which entalls expenditures of about \$40,000,000 this year and around \$50,000,000 in 1952.

Mr. Aller explained that funds acquired from the bond issues would be supplemented by cash from internal sources and possibly from additional common stock sales.—V. 173, p. 10.

Thomas Steel Co.-Proposed Consolidation-

See Pittsburgh Steel Co. above.-V. 173, p. 1702.

Thor Corp.—Par Value Changed-

The stockholders on May 24 approved a proposal to change the par value of the authorized capital stock from \$5 to \$20 per share, on a share-for-share basis. An amendment to its articles of incorporation was filled by the company with the Secretary of State of Illinois on May 29.—V. 173, p. 1893.

Thorkon Co., Atlanta, Ga.-Files With SEC-

The company on May 21 filed a letter of notification with the SEC covering 15,000 shares of 5% cumulative preferred stock (par \$10) and 30,000 shares of common stock (par 25 cents), to be offered in units of one preferred share and two common shares at \$12 per unit, through F. E. McMichael & Co., Hartford City, Ind. The proceeds are to be used for working capital.

Todd Shipyards Corp.—Earnings—

 Fiscal Year Ended March 31— Work performed Profit before income taxes————————————————————————————————————	1951 \$46,029,323 3,522,409 1,450,000	1950 \$33,458,604 *3,838,918 Cr933,303	11,404,707
Net income	\$2,072,409 277,345 \$7.47		†\$1,404,707 278,902 \$5.04
*Loss. †Includes \$807,992 profit Federal income taxes.—V. 171, p. 25	on the sale	of inactive	plant, less

Tracerlab, Inc.—Stock Increased—Sales High-

The stockholders on May 24 voted to increase the capital stock from 275,000 to 450,000 shares, President William E. Barbour, Jr., announced.

"It is anticipated," Mr. Barbour said, "that the new stock will be offered to the public early in June by a syndicate headed by Lee Higginson Corp. and Harriman Ripley & Co., Inc.

"Proceeds of the sale of stock," he added, "will be used to provide funds to continue the expansion of the company's business and to retire certain loans incident to Tracelab's recent acquisition of the Kelley-Koett Manufacturing Co. of Cincinnati (Ohio) and Covington (Ky.)."

Tracerlab had first quarter sales in excess of \$800,000. Their current backlog of both civilian and government orders was estimated by the company at \$3,000,000. This company recently leased 20,000 square feet of additional space in Boston, Mass. ,to expand production

square feet of additional space in Boston, mass, to facilities, The Kelley-Koett Mfg. Co. also had a large first quarter, Mr. Barbour pointed out, with sales of nearly \$2,000,000. This firm, established in 1900, is the oldest and one of the best-known manufacturers of X-Ray equipment. A branch producing nuclear instruments for the detection and measurement of radiation is located in Cincinnait, Ohio.

nati, Ohio, merger of the two concerns, Mr. Barbour stated, brought to-two important groups in the closely related fields of radiology ucleanics.—V. 173, p. 2094.

Trailmobile Co.-Proposed Sale-

See Pullman, Inc., above .- V. 173, p. 1994.

Trans Caribbean Air Cargo Lines, Inc.-Initial Div.-

The directors on May 21 declared its first cash dividend of 10 cents per share on the class A stock, payable June 30 to holders of record June 15.

June 15.

There are presently outstanding only 250,000 shares of class A stock, because at a special stockholders' meeting held May 14, O. Roy Chalk (President) and his wife, Mrs. Claire Chalk, voluntarily exchanged 500,000 of their "A" shares for 500,000 o"B" shares. The "A" shares receive 30 cents per share per annum before a dividend can be paid on the "B" stock for a three-year period ending June 1, 1954. After 30 cents has been paid on the "A" stock, the two classes receive dividends that year, on a parity, share for share.

Net earnings are reported to be currently running at a rate in excess of \$300,000 per annum.—V. 173, p. 2193.

Uarco, Inc.—Loans Placed Privately—The company on May 15 placed privately \$500,000 additional 2,95% 15-year promissory notes with the Massachusetts Mutual Life Insurance Co. and the Union Central Life Insurance Co. This brought to \$2,000,000 the total amount of notes placed under a \$2,500,000 credit arrangement made with the two insurance firms. On April 13, the first \$1,-500,000 was borrowed.

The proceeds are to be used to purchase new equipment and machinery.—V. 165, p. 1362.

Union Pacific RR. (& Leased Lines)-Earnings-

(Excl. offsetting	g accounts	between th	e companie	8)
Period End. Apr. 30-	1951—Mc	onth—1950	1951—4 M	los.—1950
Railway oper, revenues Railway oper, expenses	41,440,344 32,380,327			119,820,691 94,677,720
Net rev. from railway	107 12 B 1441			
operations	9,060,017	5,670,317	36,853,912	25,142,971
Federal income taxes	3,300,000	1,300,000	14,300,000	6,650,000
Other taxes Equip, and joint facil-	2.481,740	2,200,398	9,722,524	8,771,981
ity rents (net)	1,566,980	1,177,275	4,800,697	3,356,747
Net inc. from trans-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			War to the B
portation opers *Income from oil and	1,711,297	992,644	8,030,691	5,764,243
gas operations (net)_ Inc. from investments	2,774,242	1,713,851	10,568,491	7,120,599
and other sources	379,793	588,131	2,371,049	2,219,997
Total income	4,865,332	3,294,646	20,970,231	15,104,339
Fixed and other charges	483,701	496,012	1,946,163	2,001,696
Net income from all sources	4,381,631	2,798,634	19,024,068	13,103,143
*Excludes Federal inco	me taxes	V. 173. p.	1893.	You division

United Corp. (Del.)-Seeks Exchange Approval-

United Corp. (Del.)—Seeks Exchange Approval—
This corporation on May 28 requested SEC authorization to tender to The United Gas Improvement Co., pursuant to a plan filed by UGI and now pending before the Commission, all or the major portion of its holdings of 80,832 shares of UGI capital stock in exchange for common stock of Consumers Power Co. and Philadelphia Electric Co.
Under the UGI plan, holders of UGI stock are to be afforced an opportunity to exchange, for each unit of five sinares of UCI's stock, to the extent but not exceeding 363,285 shares of such stock, three shares of Philadelphia common and two shares of Consumers common. Exchange of United Corporation's holdings of UGI stock would result in its receiving not more than 0.51% of the voting securities of Consumers and 0.45% of the voting securities of Philadelphia.

The SEC has given interested persons until June 8, 1951, to request a hearing upon the above application.—V. 173, p. 2095.

United Gas Corp.—Registers With SEC-

United Gas Corp.—Registers With SEC—

The corporation on May 25 filed a registration statement with the SEC for a proposed offering for subscription by its stockholders of 1,065,330 additional shares of common stock, \$10 par value, and a proposed offering for sale at competitive bidding of \$50,000,000 first mortgage and collateral trust bonds, due 1971.

The directors on May 23 took all necessary action leading to the contemplated issuance of 1,065,330 additional shares of common stock as part of a plan to finance \$170,000,000 in construction projects during 1951 and 1952.

The directors fixed June 27 as the date for determination of stock holders eligible to purchase the new issue on a basis of one share for each ten shares then held. Subscription rights will be mailed to stockholders on or about June 29 and will expire on July 19. Stockholders also will be given an oversubscription privilege. The offering price will be fixed by the board prior to mailing of subscription rights.

The stockholders on June 20 will be asked to approve an increase in authorized common stock from 10,700,000 to 12,000,000 shares.

The purpose of the stock offering is to provide a portion of the funds for financing the expansion program. Major item in the program is a current project calling for construction by United Gas Pipe Line Co., a wholly-owned subsidiary, of more than 1,000 miles of large diameter pipe line and other related facilities at an estimated cost of \$116,500,000.

The program will be financed in part from funds provided from retained earnings and property retirement and amortization accruals, and the remainder from the sale of approximately \$125,000,000 principal amount of debt securities, and from the proceeds of the common stock offering. See also V. 173, p. 2193.

United States Steel Corp.—Unit to Build—

United States Steel Products Co. on May 29 exercised an option to purchase 23.1 acres of land in Pennsauken Township, Camden County, N. J., as a site for the eventual construction of a steel container plant, it was announced by John Hauerwaas, President of this U. S. Steel subsidiary.

It is contemplated that steel for the operation of the proposed new plant will be supplied by the Fairless Works, which is scheduled for completion by the end of 1952. No date has been set for building the new plant, Mr. Hauerwaas said, but it is expected that preparations for commencement of construction will proceed at once in view of the important steel container requirements of the Armed Services and industries which supply the National Defense program.

It is contemplated that the new plant will be similar in many aspects to the new Port Arthur, Texas, plant of the Products company, now under construction, which will manufacture steel drums and pails for the petroleum, chemical, paint, food and other industries. See also V. 173, p. 2210.

United Stores Corp.—Registers With SEC-

United Stores Corp.—Registers With SEC—

The corporation on May 25 filed a registration statement with the SEC for a proposed offering to the holders of its outstanding \$4.20 non-cumulative second preferred stock, \$5 par value, through subscription rights, of 103.179 additional shares of second preferred stock. Proceeds of the offering will be used in part as advances on open account to certain subsidiaries to prepay indebtedness, and for general working funds.

The additional 103.170 shares of second preferred stock will be offered to present holders of outstanding second preferred stock.

The additional 103,170 shares of second preferred stock will be offered to present holders of outstanding second preferred stock. The offering will be underwritten by Union Securities Corp. and D. H. Ellis & Co. Subject to market conditions, the company plans to intail to second preferred stock holders on or about June 13 subscription warrants entitling them to subscribe for one share for each ten shares of second preferred stock then held.

Terms of the offering, including subscription price, will be determined at a later date and filed in an amendment to the registration statement. See also V. 173, p. 2210.

United Wholesale Druggists, Inc. (Mass.)—Stock Offer The corporation in April offered 1,106 shares of preferred stock at par (\$25 per share), without underwriting. This will bring the number of shares of this stock outstanding to 10,000 shares. No common stock is in the hands of the public.

The preferred stock (which is callable at par) has no established dividends are not cumulative.

The proceeds from the sale of the 1,106 shares are to be used to purchase merchandise for resale and for working capital.

United Wholesale Druggists of Pittsburgh, Inc.—Offer The corporation in April offered 1,175 shares of capital stock (no par) at \$50 per share, without underwriting. This will increase the outstanding number of shares to 4,000.

The proceeds are to be used to purchase merchandise for resale to stockholders and for working capital.—V. 173, p. 1419.

Universal Consolidated Oil Co.—Sells Lease

Universal Consolidated Oil Co.—Sells Lease—

E. G. Starr, President, announced that the sale of this company's interests in the Binkley-Nidever Lease in the Coalinga Nose Oil Field was completed on May 25 for a consideration of ten million barrels of crude oil deliverable in equal monthly quantities over a ten-year period (the current selling price of such oil being \$2.53 per barrel) and \$527,944 in cash for certain lease equipment,

This company has drilled six productive wells on the Binkley-Nidever 80-acre lease and has produced approximately 7,000,000 barrels of oil therefrom during the last 12 years.—V. 172, p. 2029.

Upjohn Co., Kalamazoo, Mich.—Dedicates New Plant— Production Facilities Increased by 50%

One of the most modern pharmaceutical plants in the nation was placed in full operation last week by this company on a 1,500-acre site just outside Kalamazoo, it was announced on June 1. Donald S, Gilmore, President, said the new plant would increase the firm's production capacity by almost 50% and would enable it to meet the growing need for drugs by both civilians and the armed forces.

ces. Jonsolidated under one roof are operations which formerly occupied buildings and 19 acres of floor space in downtown Kalamazoo.

Utah Ry.-Earnings-

April— Gross from railway— Net from railway Net ry, oper, income— From Jan, 1—	1951	1950	1949	1948
	\$51,964	\$84,508	\$117,202	\$63,381
	*59,544	*34,122	*29,764	*42,698
	*61,946	*41,574	*37,144	*43,792
Net from railway Net from railway Net ry. oper. income *Deficit.—V. 173, p. 193	342,878 *151,497 *163,543	395,766 *95,955 *115,628	691,439 *6,902 *52,678	546,579 *39,184 *69,346

Victor Chemical Works-Financing Plans-

Victor Chemical Works—Financing Plans—

A special meeting of stockholders has been called for June 8 to consider proposals for financing an increase in the company's producing facilities, August Kochs, Chairman, announced on May 18.

Authorization of 150,000 shares of cumulative second preferred stock of \$50 par value and an increase in the authorized common stock to 2,500,000 from \$850,000 shares, is to be voted upon. If approved, the company will issue a 100% stock dividend and will sell privately to a group of institutional investors an initial series of 100,000 cumulative second preferred shares for a total of \$5,000,000, Mr. Kochs sald. This series is expected to bear annual dividends of 4% and to be convertible into common stock.

On March 31, the capitalization was 767,388 shares of \$5 par common stock and 91,898 shares of 3½% cumulative preferred stock, \$100 par value.

Mr. Kochs said the company will borrow \$4,000,000 more from the Equitable Life Assurance Society of the United States, bringing the total of this loan to \$9,000,000. This loan, to bear interest at 3% will mature Sept. 1, 1970. Repayment will begin Sept. 1, 1956.

The new funds are planned principally to expand the company's electric furnace plant at Silver Bow, Mont., and to increase facilities at its four processing plants, Mr. Kochs remarked, "This has been made necessary by the continued increase in demand for phosphorus and phosphates." On completion of the present expansion program, including construction in progress, the company's capacity will be increased by about two-thirds.

Cost of the entire expansion program, expected to be completed towards the end of 1952, was estimated at \$14,000,000. Of this, \$1000,000 for phosphate mine development near Silver Bow, about \$2,000,000 for phosphate mine development near Silver Bow, about \$2,000,000 for phosphate mine development near Silver Bow, about \$2,000,000 for phosphate mine development near Silver Bow, about \$2,000,000 for phosphate mine development near Silver Bow, about \$2,000,000

Virginia Electric & Power Co. — Stock Offering—The company has offered its common stockholders of record May 25 the right to subscribe for 449,674 additional shares of common stock (par \$10) at \$19 per share, on the basis of one new share for each 10 shares held, with the privilege of purchasing additional shares on an allotment basis, subject to the prior subscription rights of other warrant holders. The offer expires at 3:30 p.m.

(EDT) on June 11. An investment banking group headed by Stone & Webster Securities Corp. has agreed to underwrite the offering.

PROCEEDS—Proceeds from the sale will help finance the company's construction program or reimburse the treasury for costs of previous construction. During 1946-1950 the company spent \$127,000,000 on additions and improvements and expects to spend \$42,000,000 in 1951, chiefly on new generating capacity. Since 1946 the company than installed 220,000 kilowatts of new generating capacity, and during the next three years expects to complete a total of 550,000 kilowatts of new capacity.

of new capacity.

BUSINESS—The company supplies electricity in most of Virginia and in portions of North Carolina and West Virginia. It also supplies natural gas in Norfolk and Newport News.

DIVIDENDS—Dividends on the common stock have been paid for 26 consecutive years. Since June 1948, quarterly dividends have been paid at the rate of 30 cents per common share. For the 12 months ended April 30, 1951, the company reported operating revenues of \$65,046,371 and net income of \$10,436,265.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First and refunding mortgage bonds	Authorized	Outstanding
Series E 23/4%, due March 1, 1975	\$64,000,000	\$61,200,000
Series F 3%, due March 1, 1978	10,000,000	10,000,000
Series G 2%%, due June 1, 1979		20,000,000
Series H.234%; due Sept. 1, 1980	20,000,000	20,000,000
Notes 13/4%, due 1951-1956 Preferred stock (\$100 par), cumula-	Closed	3,575,000
tive, issuable in series\$5 dividend	1,000,000 shs	
\$4.04 dividend		. 289,471 shs.
\$4.20 dividend	100,000 shs	. 100,000 shs
Common stock (#10 par)	100,000 shs	. 100,000 shs.

UNDERWRITERS—In the underwriting agreement each underwriter agrees to purchase at the subscription price the percentage set opposite its name below of the shares not purchased upon exercise of warrants, but the obligations of the underwriters may terminate on various 7,000,000 shs. 4,946,412 shs.

	Stone & Webster Securities Corp.	7 20%	Hayden, Stone & Co	1.40%	to
	Anderson & Strudwick	1.30 /6	memphili, Noves, Graham		
	Robert W. Baird & Co., Inc.	1.40	Parsons & Co	0 20	
	A. G. Becker & Co. Inc	1.40	Hornblower & Weeks	2 30	
	Blyth & Co. Inc.	2.30	W. E. Hutton & Co.	2.30	
	Blyth & Co., Inc. Bosworth, Sullivan & Co.,	5.00	investment Corp. of Norfolk	× 80	
	Inc.		Johnston, Lemon & Co.	80	
	Inc.	1.40	Kidder, Peabody & Co.	5 00	
	Branch, Cabell & Co	.80	W. C. Langley & Co.	5 30	
	C. F. Cassell & Co., Inc	.80	Lee Higginson Corp.	2 30	
	Coffin & Burr, Inc.	1.40	Lehman Brothers	5.00	
	Davenport & Co	.80	Mackall & Coe	.80	
	R. S. Dickson & Co., Inc	.80	Mason-Hagan, Inc.	1 20	
	Drexel & Co	2.30	Mitchum, Tully & Co	1.40	
	Eastman, Dillon & Co	2.30	Paine, Webber, Jackson &	1.40	
	Estabrook & Co.	1.40	Curus	2 20	
	The First Boston Corp	5.00	Riter & Co.	1.40	
	Folger, Nolan Inc.	80	Scott, Horner & Mason,	1.40	
	Galleher & Co., Inc	.80		00	
	Glore, Forgan & Co.	5.00	Scott & Stringfellow	.80	
	Goldman, Sachs & Co.	5.00	Smith, Barney & Co	1.40	
	Goodwyn & Olds	80	Spencer Trask & Co	5.00	
	Harriman Ripley & Co.,		Tucker, Anthony & Co	1.40	
۰	Inc.	5.00	White, Weld & Co	1.40	
	Harris, Hall & Co. (Inc.)	1.40	Whiting, Weeks & Stubbs	00.6	
	-V. 173, p. 1931.	T - 100 100 100 100 100 100 100 100 100 1		.80	
	Pr 1351.				

Wacker-Wabash Corp.—Earnings, Etc.—

Operating income Oper. exps. excl. of de-	Oct. 31,'50 1\$525,770	Apr. 30,'51 \$536,308	Apr. 30,'51	Ended———————————————————————————————————	
Prov. for depreciation_	329,479 72,682	356,263 72,682	685,742 145,364	657,348 145,497	
Net oper. income Int. on first mtge. note	\$123,610	\$107,364	\$230,973	\$219,971	
Int. on income bonds	6,475 136,091	2,787 126,591	9,261 262,683	13,066 252,000	
Net loss	\$18,956	\$22,014	\$40,970	\$45,095	

VOTING TRUST TERMINATED—On Feb. 1, 1951, the voting trust agreement (as amended) for capital stock of the corporation, under which all of the stock of the corporation was originally held, terminated and the holders of voting trust certificates were notified thereof and requested to exchange their voting trust certificates for certificates for certificates of stock of the corporation through the Continental Illinois National Bank & Trust Co. of Chicago, depositary of the voting trustees and the transfer agent for the stock.

when the trust terminated on Feb. 1, 1951, 179,883 shares, representing 80% of the outstanding shares of the corporation, were held in the trust and 44,727 shares, or 20% of the shares of the corporation, were held in the trust and 44,727 shares, or 20% of the shares of the corporation, were held by stockholders. As of May 1, 1951, holders of voting trust certificates representing 140,339 shares of stock of the corporation had effected the exchange of their voting trust certificates for stock, so that as of said date there were 1,772 holders of stock of the corporation, leaving 887 holders of voting trust certificates, representing 40,164 shares, who have not as yet arranged for the exchange.—V. 167, p. 158.

Washington Water Power Co.—Seeks Bank Loans-

Washington Water Power Co.—Seeks Bank Loans—
This company, subsidiary of American Power & Light Co., on May 28 made application to the SEC for authorization to enter into an agreement with banks, covering borrowings under a revolving credit of not to exceed \$26,000,000.

Proceeds of the borrowings, to be represented by notes, bearing interest at the rate of 234, until June 15, 1952, and 236, thereafter to maturity (not later than June 15, 1954), will be used to pay off outstanding bank loans from Seatle-First National Bank and to finance, in part, the company's construction program. This program contemplates the excenditure from April 1, to Dec. 31, 1951, of \$12,-999,156; to \$26,801,000 cluring 1952; and of \$55,256,850 during 1953.

According to the application, "approval of the proposed borrowings will permit the company to make orderly and economical provision for the long-term financing of its construction program." The company contemplates that its permanent financing incident to the retirement of the bank notes will be done in two or more steps. The first step, to be taken late in 1951 or early in 1952, will involve the issuance of mortgage bonds "to the maximum extent possible and the bank loans at that time will be largely or all retired." It is further contemplated that, conditioned upon earnings being sufficient, the company thereafter will issue "additional first mortgage bonds to the extent, possible and that such additional bonds will have, the effect of reducing the bank loans."

The company turther contemplates that at the time of its first permanent debt financing, it will formulate a provision for the complete refunding of all of the bank loans and to provide for its cash requirements, and that this plan will include a provision for the retirement of the outstanding preferred stock in a manner than to be proposed.

The lending banks are Guaranty Trust Co. of New York, Mellon National Bank & Trust Co., and Seattle-First National Bank, Spokane,—V. 173, p. 1216.

Weisfield's, Inc., Seattle, Wash.—Files With SEC-

The corporation on May-21 filed a letter of notification with the SEC covering 5.244 shares of capital stock to be offered at \$53 per capital —V. 171, p. 1299.

Western Maryland Ry.—Bids for Equipments-

The company up to noon on June 13 will receive bids for the purchase from it of \$3,504,000 equipment trust certificates, series P, to be dated July 1, 1951, and to mature in 15 equal annual instalments beginning July 1, 1952.

The certificates are to be secured by equipment to cost approximately \$4,452,455.—V. 173, p. 1931.

Wichita River Oil Corp. (& Subs.)-Earnings

Year Ended Dec. 31— Operating revenues Net income after charges and taxes Capital shares outstanding Earnings per share —V. 167, p. 2584.	1950 \$652,571 214,305 200,000 \$1.07	1949 \$783,241 311,888 200,000 \$1.56	\$951,683 413,559 200,000 \$2.06
에 지정하게 하면 화면 있어지만 기능하는 지난 그는 그는 그를 하다.	and they are	The Day	

Wichita Water Co.—Paying Agent—

The City Bank Farmers Trust Co., New York, has been appointed paying agent and registrar for \$2,800,000 of first mortgage bonds, seris D 3% due 1981.—V. 170, p. 49.

Willys-Overland Motors, Inc.—Mummified Jeeps Will Save Millions a Year-

A Jeep packaging program designed to save the government several million dollars a year is being initiated by this corporation, it was announced on May 24.

Spare parts for Jeeps will be anointed in oil, swathed in cotton and dipped in wax before shipment to Army bases overseas. The company is spending \$750,000 for conveyors and other equipment for this codding of Jeep parts.

Some 385,000 sq. ft. of floor space will be devoted to the project—which, upon completion, will employ around 500 persons—in a building purchased by the company last year from the War Assets Administration.—V. 173, p. 2211.

Yale & Towne Manufacturing Co. - Sells Industrial

The company recently announced sale of its industrial scale business to Detecto Scale, Inc., of Brooklyn, N. Y.

E. F. Twyman, Vice-President, said the transaction would become effective June 1, 1951. Included in the sale are scale patents, equipment, parts and inventory, but none of the Yale trademarks, except.

Mr. Twyman said space, machine have

on."

7. Twyman said space, machine hours and manpower released by sale of the scale business, which was conducted in Philadelphia, be used to relieve pressure of defense requirements for Yale strial trucks and hoists.—V. 173, p. 2095.

(L. A.) Young Spring & Wire Corp. (& Subs.)-Earns.

Profit before income taxes Provision for Federal and Canadian	1951 \$5,058,182	1950 \$1,513,360	1949 \$3,730,850
income taxes	2,501,503	1,728,182	1,423,200
Net income Capital shares outstanding Earnings per share V. 172, p. 2130.	\$2,556,679 408.658 \$6.26	\$2,785,178 408,658 \$6.81	\$2,307,650 408,653 \$5,63

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

a second table in which we show the ously announced, but which have no	ie pavi	nemis i	JIEVI-
payment date.	Per	When	
Name of Company Abbott Laboratories (quar.)	Share 45c	Payable	of Rec.
Abbott Laboratories (quar.) Extra Addressograph Multigraph Corp. (quar.)	5c	7- 2	6- 6
Actna Casualty & Surety Co. (quar.) Actna Life Insurance Co. (quar.)	62½c 50c	7-10 7- 2 7- 2	6-13 6-13
Alberton Corp. Alden's, Inc., common (quar.)	75c 62½c 50c \$1 37½c \$1.06¼ \$3 50c	7- 2 7- 2	6-15 6- 8
41/4 preferred (quar.) Allegheny & Western Ry. (s-a)	\$1.061/4	7- 2 7- 2	6-8
Allegheny & Western Ry. (s-a) Allied Chemical & Dye Corp. (quar.) Allied Electric Products, Inc. (N. J.) 45c convertible preferred (quar.) Aluminum Co. of Canada, 4% pfd. (quar.) American Can Co., 7% preferred (quar.) American Dairies, Inc. Common (increased quar.)			6-15
Aluminum Co. of Canada, 4% pfd. (quar.)	11 1/4 c \$25 c \$1.75	9- 1 7- 2	8- 8 6-14
American Can Co., 7% preferred (qual.) =	\$3	7- 1	6-20
7 % preferred (CUAT.)	50c \$1.75	6-15 7- 1	6-11
American Factors, Ltd. American General Insurance Co. (Houston) Quarterly	20c	6-15	5-31
American Hair & Fait Co. common (0181.)	35c 50c	6-12 7- 1 7- 1	6-20 6-20 6-20
\$6 preferred (cuar.) American Hardware Corp. (quar.) American Holst & Derrick Co.— Increased quarterly	\$1.50 25c	7- 2	6-15
American Hoist & Derrick Co.— Increased quarterly American Insulator Corp. of Del.—	, 30c	6- 9	6- 1
Common (quar.)	20c 75c	6-15	6- 5 6- 5
American La France-Fonnte Corp.	25c 37½c	6-29	6-15 6-18
American Shuff Co., common	25c 37½c 60c \$1.50	7- 2 7- 2 6-29	6- 7 6-15
American Stamping American Tobacco Co., 6% pfd. (quar.)	\$1.50	7- 2 7- 2 7- 2 7- 2	6- 8 6-15
Arkansas Power & Light, \$6 pid. (quar.) == \$7 preferred (quar.)	\$1.75 50c	7- 2 7- 2	6-15 6-14
Class B (increased)	50c 59%c	7- 2 7- 2	6-14 6-14
6% preferred (quar.) American Stampling American Tobacco Co., 6% pfd. (quar.) Arkansas Power & Light, \$6 pfd.* (quar.) \$7 preferred (quar.) Arnastrong Rubber, class A (increased) Class B (increased) 4%4% convertible preferred (quar.) Atlantic Company (quar.) Atlantic Refining Co.	25c	7- 2	6-19
Atlantic Refining Co.— 3.75% preferred B (quar.) Auto Fabries Products Co., Ltd.— 60c participating class A.— Class B. Autometic Steel Products, Inc. (quar.) Automobile Insurance Co. of Hartford—	93¾c	8- 1	7-5
Class B	‡15c ‡10c	7- 3 7- 3	6-15 6-15
Automatic Steel Products, Inc. (quar.)	30c	6-30 7- 2	6-15
Quarterly		6-12 7- 2	
Barber Oil Corp. (increased)		6- 1	5-23
Baumann (Ludwig) & Co.— See Ludwig Baumann Bayway Terminal Corp.	5c	7-16	7- 2
Bayway Terminal Corp. Bearings Co. of American, common	15c \$2.25	7- 1 7- 1	6-15
5% preferred (s-a)	\$1.25 ‡20c	7- 1	6-15 6-15 6- 5
Birdsboro Steel Foundry & Machine Co Blue Diamond Corp Bondholders Management (s-a)	15c	6-29	0-12
Bondholders Management (s-a) Bridgeport Brass Co., common (quar.)	\$2.50 35c	6-15	6-14
Bonapoters Management (8-24) Bridgeport Brass Co., common (quar.) 5½% convertible preferred (quar.) Bridgeport Gas Light Co. (quar.) Brillo Manufacturing Co., common (quar.) 62, class A (quar.)	\$1.37½ 35c 35c	6-30 6-30 7- 2	
92 Class /1 (quality ====================================	4. 5	7- 2	6-15
British-Celanese, Ltd.— Amer. dep. receipts for ord. (interim)— British Columbia Telephone Co.— 6% preferred (quar.)————————————————————————————————————	a6%	7-23	6- 6
6% preferred (quar.)	\$\$1.50 \$\$1.50	7- 1 8- 1	6-16 7-17 6-14
\$4 preferred (quar.)	\$1	7- 1	6-14
3 Junior preferred (quar.) Buckeye Incubator, common	5c	7- 1	6-15 9-15
Common	5c 25c	10-1 2-1-52 6-30 6-30 6-29 6-11	1-15 6-13
Extra Match Co. Inc. (Quar.)	25c 75c	6-30 6-29	6-13 6-12*
Burgess Battery Co.	25c \$1	6-30 6-29 6-11 6-10 6-13	6- 1 5-31
Burnham Corp., commcn	20c \$1.50	6-13	6-18
Butler Manufacturing Co., common	\$1.50	6-8	6- 4 6-25
4% junior preferred (quar.) Buckeye Incubator, common Common Bullard Co. (quar.) Extra Bulova Watch Co., Inc. (quar.) Burgess Battery Co. Burgess-Manning Co. Burnham Corp., common (6% preferred (s-a) Butler Manufacturing Co., common (4½% preferred (quar.) Oanada Bread Co., Ltd. Canada Dry Ginger Ale, Inc., com. (quar.) \$4.25 preferred (quar.) Canadian Cottons, Ltd. (quar.) Canadian Fire Insurance (Winnipeg) (s-a) Canadian Indemnity (Winnipeg) (s-a) Canadian Indemnity (Winnipeg) (s-a)	110c 20c	7-3 7-1	6- 8 6-14 6-14
Oanada Bread Co., Ltd Canada Dry Ginger Ale, Inc., com. (quar.) \$4.25 preferred (quar.) Canadian Cottons, Ltd. (quar.) Canadian Fire Insurance (Winnipeg) (s-a) Canadian Fire Insurance (Winnipeg) (s-a)	\$1.06 1/4 170c	7- 1	6-14 6- 8 6-20
Canadian Fire Insurance (Winnipeg) (s-a) ————————————————————————————————————	140c 150c 12½c	7- 3 7- 3 6-15	6-20 6-20 6- 7
Canadian Fire Insurance (Winnipey (8-a)—— Canadian Indemnity (Winnipey (8-a)—— Capital City Products Co. (quar.)—— Carey (Philip) Mfg., common (quar.)—— 5% preferred (quar.)————————————————————————————————————	40c \$1.25	6-15 6-13 6-30	6- 7 6- 1 6- 1
Carnation Company, common (quar.)	93 ³ / ₄ c	6-15	6- 6 6-15
Carnation Company, common (quat.) 3% preferred (quar.) Carriers & General Corp. Carthage Mills, 6% pfd. series B	100	7- 2	6-15
Carriers & General Corp. Carthage Mills, 6% pfd. series B— Entire issue called for redemption on June 29, at \$42 per share plus this dividend.	60c ‡20c	6-29 7- 3	6-7
Central Fibre Products voting common	40c	6-15	6- 5 6- 5
Non-voting common	40c	6-15	6- 5 6- 5
Non-voting Common Extra 6% preferred (quar.) Central Hudson Gas & Electric— 4%% preferred (quar.) 4.75% preferred (quar.) Central National Corp. Certain-Teed Products Corp. (quar.) Chathem Manufacturing Co.— 4% preferred (quar.) Class A common.	37½c	6-15	6- 5
4½ % preferred (quar.)	\$1.12½ \$1.18¾	7- 2 7- 2	6-11
Central National Corp Certain-Teed Products Corp. (quar.)	25c 25c	6- 6 6-13	6- 1 6- 4
Chatham Manufacturing Co.—	\$1 5c	6- 1 6- 1	5-19 5-19 5-19
Class B common	5 c	6- 1	5-19
Chicago Dock & Canal (quar.) Chicago, South Shore & South Bend RR. Circle Wire & Cable Corp. (quar.)	25c	6-15 6-27	6- 5 6-11
Circle Wire & Cable Corp. (quar.) Clark Controller Co., common (increased) 4.80% convertible preference (quar.)	450 360	6-15	6-11 6-11
Clearfield & Manoning Ry. (8-a)	\$1.50	7- 1	12-20
Cleveland Builders Supply (quar.) Climax Molybdenum Co. Clinton Water Works— Clinton Water			
Clinton Water Works— 7% pfd. Entire issue called for redemp-			
tion on July 15 at \$100 per share plus this dividend	\$1.75	7-15	· r
Coast Counties Gas & Electric Co.— 4% preferred A (quar.)	256	6-30	6-11
7% pfd. Entire issue called for retained to retain on July 15 at \$100 per share plus this dividend Coast Counties Gas & Electric Co.— 4% preferred A (quar.) Coble Dairy Products. Inc., 5% pfd. (quar.) Collins Radio Co., \$2.75 pfd. (quar.) Colonial Life Insurance Co. of America Colonial Fuel & Iron Corp. (quar.)	621/20	6- 1 7- 2	5-15 6-21
Colonial Life Insurance Co. of America Colorado Fuel & Iron Corp. (quar.)	371/2	6-11	6- 4

		The	Comn	ner
	Per		olders	51.8
Name of Company Columbia Baking Co., common	Share 25c	Payable o	6-15	H
	12½c 25c	7- 2	6-15	Hi
50c participating fit. (quar.) Participating Commercial Solvents Corp. (quar.) Commonwealth Investment Corp. Consolidated Cizar. Corp. (quar.)	25c	6-29 7- 2	6-7	H
Consolidated Edison Co. of New York, Inc	50c	6-27	6-15 7- 6	Ho
\$5 preferred (quai.)	\$1.25	8- 1 7- 2	6-15	H
Consolidated Gas Electric Light & Fower Co. of Baltimore, common (quar.) 4½% pfd. series B (quar.) 4½% preferred series C. (quar.) Consolidated Paper Corp., Ltd. (s-a) 65c participating class A (accum.)	35c \$1.12½ \$1	7- 2 7- 2 7- 2	6-15 6-15	H
4% preferred series C. (quar.) Consolidated Paper Corp., Ltd. (s-a)	175c	7-17	6- 5	In
Consolidated Press, Ltd.— 65c participating class A (accum.)	161/4C \$1	7- 3 6-15	6-15 :	In
Extra	\$1 30c	6-15	6- 5 6-15	In
Consolidated Retail Stores, com. (quar.) 41/4% preferred (quar.) Consumers Gas (Reading, Pa.) (quar.)	53c 25c	7- 2 7- 2 6-15	6-15 5-31	In
Continental Copper & Steel Industries, Inc.— Semi-annual	10c	6-30	6- 5	Ir
Extra	15c 50c		6-13	In
Crampton Mfg. Co	\$15c	7-10 6-30	6-29	In
Continental Foundry & Machine Co	25c 10c 25c	6-30 6-15 6-25	6- 8 6- 1 6-11	In
D. W. G. Cigar Corp	75¢ 93¾¢	6-15 7-16	6-8	Ir
Daniels & Fisher Stores	50c \$1	6-15 7- 2	6- 5	Jo
Dayton & Michigan RR., 8% pld. (quar.) De Loig Hook & Eye Co. (quar.)	50c 15c	7- 2 7- 2	6-22	K
De Pinna (A.) Co., 6% conv. pfd. (quar.) — DeWitt Hotel (Chicago) ————————————————————————————————————	\$2 7½c	6-15 7- 3	6-4	K
Poloware & Hudson Co (quar.)	2½c \$1	7- 3 6-28	6-13	K
Delaware Power & Light, \$3.70 pfd. (quar.)-				K
Delaware Power & Light, \$3.70 ptn. (quar.) 4% preferred (quar.) 4.28% preferred (quar.) Dempster Mill Mfg. Co. (quar.) Detroit Alumnum & Brass Corp. (quar.)	\$1.07 \$1.50	6-30 6- 1	5-20	K
Detroit Aluminum & Brass Corp. (quar.) Detroit Steel Corp. (quar.)	12½c 50c 25c	6-29	6-15 6- 5 6- 1	
Diamond Portland Cement (quar.)	140c	6-11 7-16	6-28 6-28	K
7% preferred (quar.) Draper Corp. (reduced)	35c	7-16 7-2 7-2	6- 2 6-15	K
Detroit Aluminum & Brass Corp. (quar.) Detroit Steel Corp. (quar.) Diamond Portland Cement (quar.) Dominion Glass Co., Ltd., common (quar.) 7% preferred (quar.) Draper Corp. (reduced) Duke Power Co., common 7% preferred (quar.) Dunhi!! International, Inc. (quar.)	\$1.75	7- 2 6-21	6-15 6-11	K
Dunhill International, Inc. (quar.) Economy Baler Co., common (quar.)	5c	6-30	6-15 6-15	L
Dunhi! International, Inc. (quar.) Economy Baler Co., common (quar.) 5% preferred (quar.) Edison (Thomas A.), Inc., class A.	12½c 25c	6-30 6-10	6- 1 6- 1	L
Class B 6½% preferred (quar.)	\$1.621/2	6-15 6-20	6-1	ı
Egry Register, 512% preferred (quar.) Electric Boat Co., \$2 conv. pfd. (quar.)	50c	7-10	6-22	
New common (initial)	50c	7- 2 6-29	6-20 6-14	
6% prior preferred	\$1.50 25c	6-29 6-30	6-14	Ī
Electrical Froducts Colp. (c. 17) Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65 60c	7- 2 6-30	6-20 6- 1	I
Ex-Cell-O Corp.	50c - 35c	7- 2 6-14	0 .	ı
Edison (Thomas A.), Inc., class A. Class B 61% preferred (quar.) Egry Register, 5½% preferred (quar.) Electric Boat Co., \$2 conv. pfd. (quar.) Electric Controller & Mig. Co. New common (initial) Electric Ferries Inc., common 6% prior preferred Electrical Products Corp. (Cal.) (quar.) Elmira & Williamsport RR., 7% pfd. (s-a) Empire Life Instrance Co. Ex-Cell-O Corp. Exolon Company Family Finance Corp., common (quar.) 4½% preferred (quar.)	35c 561/4 c	7- 2 7- 2	6-12 6-12	, T
41/2 % preferred (quar.) Fanny Farmer Candy Shops, Inc. (quar.)	37½c 25c	6-30 6-26	6-15 5-31	Ī
4½% preferred (quar.) Fanny Farmer Candy Shops, Inc. (quar.) Farrel-Birmingham Co. (quar.) Federal Bake Shops (quar.) Federated Publications (quar.) (Extra	75c	6-30	6-8	I
Extra Fibre Products of Canada, Ltd. (quar.)	25c	6-30	6-12	1
Fibreboard Products Fidelity Fund, Inc. (quar.)	25¢	6-25	6-11	
Fiduciary Trust Co. of New York (quar.) = 1500 Walnut Street Corp., \$4 pfd. (accum.)	15c	7-20 6-11	7-6	1
Fifty Broadway Building (Intial)	50c	6-13	6- 5	1
Class B	12½c	7- 2 7- 2	6-18	1
Federal Bake Shops (quar.) Federated Publications (quar.) Extra Fibre Products of Canada, Ltd. (quar.) Fibreboard Froducts Fidelity Fund, Inc. (quar.) Fiduciary Trust Co. of New York (quar.) 1500 Walnut Street Corp., \$4 pfd. (accum.) Fifty Broadway Building (intial) Florence Stove Co. Florsheim Shoe Co., class A. Class B Food Fair Stores, Inc., common (quar.) Stock dividend \$4.20 preferred (quar.) Franklin Custodian Funds, Inc.—	\$1.05	8-30 7- 2	7-16 6-15	1
Frankin Custodian Tunes, 2220.	00	6-15 7-30	6- 1	
Preferred stock series. Fraser Co.'s, Ltd., common (quar.) 334% preferred (quar.) Fuller (D. B., & Company, common. 6% convertible preferred (quar.) Fuller (George A.) Co. (quar.)	\$50c \$\$1.19	7- 2		1
Fuller (D. B.) & Company, common	7½c	7- 2	6- 6	
Fuller (George A.) Co. (quar.) Garfinckel (Julius) & Co., com. (quar.) 5½% preferred (quar.) 4½% preferred (quar.) Gary Railways, Inc. (Indiana) (quar.) General American Transportation Co. (quar.)	37½c	6-29	6-15]
5½% preferred (quar.)	34 3/8 C 28 1/8 C	6-30 6-30	6-15	
Gary Railways, Inc. (Indiana) (quar.)	10c	6-21	6-15	
General American Transportation Co. (quar.) General Candy Co. (quar.)	25c	6-15	6- 5 6-15	-
General Electric Co. (quar.) ————————————————————————————————————	50c	8- 1 7- 1	7-10 6- 8°	
General Petroleums of Canada, Ltd., com.	110c	7- 5 7- 5	6-15 6-15	
Gary Railways, Inc. (Indiana) (quar.) Gear Grinding Machine Co. General American Transportation Co. (quar.) General Electric Co. (quar.) General Mills, Inc., common (extra) 5% preferred (quar.) General Petroleums of Canada, Ltd., com. Class A Genuine Parts Co. (quar.) Glen Alden Coal Co.— (Directors took no action on common pay.)	20c	7- 2	6-18	
(Directors took no action on common payment at meeting held May 26).				
Glen-Gery Shale Brick Corp.— 5% pfd. (entire issue called for redemption on June 30 at \$10 per share plus				
		777	6.20	
Grand Industries, Inc.	_ 350 _ 100		6-29 6-11 6-20	
Gray Drug Stores (quar.) Great Lakes Industries, Inc.	100	6-22	6-11	
Common (increased quar.)	±750	6-30	6-11 6-11	
Class B preferred (quar.)	_ 130c	6-30	6-11	
Green (Daniel) CompanyGreening (B.) Wire Co., Ltd. (quar.)	_ 400 _ ‡50	6-15	6-15	4
Grand Rapids Varnish Corp. Gray Drug Stores (quar.) Great Lakes Industries, Inc. Great Lakes Paper Co., Ltd. Common (increased quar.) Class A preferred (quar.) Class A preferred (quar.) Great Lakes Plating (quar.) Green (Daniel) Company Greening (B.) Wire Co., Ltd. (quar.) Grinnell Corp. (quar.) Guarantee Co. of North America (Montreal) Quarterly		6-20	5-31	
Extra	_ \$1.50 - \$\$:	7-16 3 7-16	6-30 6-30 6-20	
Gulf Public Service Co. (quar.)	_ 321/20		6- 7	
Haloid Company, common4% preferred (quar.)Harbor Plywood Corp(quar.)	350	7- 2 7- 2 7- 2 7- 2 6-30 6-30	6-15 6-15 6-11	Ċ.
Harbor Plywood Corp. Harris-Seybold Co., common (quar.)	50	c 7- 2 c 6-30 5 6-30	6-11 6-21 6-21	654.5
Harris-Seybold Co., common (quar.) \$5 prior preferred (quar.) Harrisburg Gas Co., common (quar.)				
4½% preferred (quar.)	\$1.12 ¹ /	7-14	6-29 9-28	
Harrisburg Steel Corp. (quar.)	50	c 6-21 c 6-20	6- 7 6- 8	1
Harrisburg Gas Co., common (quar.) Common (quar.) 4½% preferred (quar.) 4½% preefrred (quar.) Harrisburg Steel Corp. (quar.) Harvey Hubbell, Inc. (quar.) Hastings Mig. Co. Hawaiian Agricultural Hawaiian Commercial & Sugar Co., Ltd. Heela Mining Co. (quar.)	- 15 - 20	c 6-15 c 6-7	6- 5 5-31	
Hawaiian Commercial & Sugar Co., Ltd Hecla Mining Co. (quar.) Helme (George W.) Co., common (quar.)_	_ 10 _ 25	c 6-12 c 6-20	5-29	
Holme (George W.) Co., common (quar.)	50 43 ³ / ₄	c 7-2	6-11	
				-

Name of Company		Payable	
Name of Company Hercules Powder Co	55c 17½c	6-25	6-11
Class B Highway Safety Appliances, Inc.	17½c 10c 50c	6-15 6-15 7- 2	6- 7 6- 1 6-15
Holland Furnace Co. (quar.) Honolulu Gas Co., Ltd. (increased quar.)	40c 25c	6-8	5-29 6-20
Hoover Ball & Bearing Co. (quar.) Hubbell (see Harvey Hubbell).	50c	7- 2	6-20
Class B Highway Safety Appliances, Inc. Holland Furnace Co. (quar.) Honoluiu Gas Co., Ltd. (increased quar.) Hook Drugs, Inc. (quar.) Hoover Ball & Bearing Co. (quar.) Hubbell (see Harvey Hubbell) Hubinger Company (quar.) Hunter Mfg. Corp. Illinois Central ER.— Leased lines 4% guaranteed (s-a)	15c 5c	6-11 6-15 7- 1 6-28	6- 1 6- 5
Todonomicant Proumatic Tool	40c	y Ag Mall	· Control in
Indiana & Michigan Electric—	62½c	7- 2	6-15
\$2.50 preferred (quar.) Indiana & Michigan Electric— 4½% preferred (quar.) Industrial Acceptance, Ltd. (quar.) Ingersoll Machine & Tool Co., Ltd.— Class A (quar.) Inglis (John), Ltd.— Inglis (John), Ltd.— International Coal & Coke Co.————————————————————————————————————	\$1.03 1/8 \$50c \$12 1/2 c	7- 3	6- 6 5-31 6-15
Inglis (John), Ltd.	110c 11/2c 160c	7- 2 6-15	6-15 6- 1 6-15
Inglis (John), Ltd. International Coal & Coke Co. International Power Co., Ltd. International Silver Co., 7% pfd. (quar.) Interstate Hosiery Mills (quar.) Interstate Telephone Co., \$5.50 pfd. (quar.) Investment Co. of America (firreg.) Ironrite, Inc., common (reduced) 55c convertible preferred (quar.) Irving (John) Shoe Corp., 6% pfd. (quar.)	43¾c 50c	7-16 7- 1 6-15	6-12
Interstate Telephone Co., \$5.50 pfd. (quar.) Investment Co. of America (irreg.)	\$1.37 12c	6 - 1 $7 - 2$	5-15 6-15
Frontite, Inc., common (reduced) 55c convertible preferred (quar.)	133/4 c 371/2 c	6-29 7-31 6-15	6-15 7-16 5-31
55c convertible preferred (quar.) Irving (John) Shoc Corp., 6% pfd. (quar.) Joseph & Feiss Co., new com. (initial) Kansus Gas & Electric (quar.) Kansas Power & Light Co., com. (quar.) 4½% preferred (quar.) 4½% preferred (quar.) Kaynes Company, common (quar.)	25c 50c	6-11 6-30	6- 1
Kansas Power & Light Co., com. (quar.)	\$1.06 1/4	7- 2 7- 2 7- 2	6-8
4½% preferred (quar.) Kaynez Company, common (quar.)	\$1.12½ 25c \$1.75	7- 2 7- 2 7- 2	6-8 6-22 6-22
Kaynea Company, common (quar.) 7% preferred (quar.) Kearney & Trecker Corp. Kekaha Sugar Co., Ltd. Kelley Island Lime & Transport Co. (quar.) Keystone Custodian Funds, Inc. Series K-2 (speculative pfd. stk. fund) from net income investment Series B-1 (investment bond fund) from	20c 25c	6-15	6- 1 5-31
Kelley Island Lime & Transport Co. (quar.) Keystone Custodian Funds, Inc.—	35c	6-30	6-15
Series K-2 (speculative pfd. stk. fund) from net income investment Series B-1 (investment bond fund) from	58c	6-15	1 10
net income investment Kidde (Walter) & Co., Inc. (increased)	36c 35c \$2	6-15 7- 2 6- 9	5-31 6-15
Kingsburg Cotton Oil Co.	- 10c	7- 2	6- 1 6- 9 6-12
Koppers Company, Inc., Common (quar.) 4% preferred (quar.) Kuhiman Electric Co. La Plante-Choate Mfg. Co., common 556cccv preferred (quar.)	\$1 10c	6-12	6-12
La Plante-Choate Mfg. Co., common 5% conv. preferred (quar.)	31 1/4 €	8- 1 7- 2	6-15 7-18 6-15
Laclede Steel Co. (quar.)	80c	6-29	6-15
Extra Lambert (Alfred) class A (quar.) Class B (quar.)	‡15c ‡15c	6-30 6-30	6-20 6-20
Class A (quar.)	115c 115c	9-29 9-29 12-31	9-19 9-19 12-20
Class B (quar.)	‡15c 10c	12-31 6-15	12-20 6- 1
Lawrence Portland Cement CoLefcourt Realty Corp. (quar.)	25c 30c	6-23 6-19	6- 8 6- 8 6-15
5% preferred (s-a)	\$2.50	7- 2	6-15
7% preferred (quar.) Loew's (Marcus) Theatres, Ltd	17½c 1\$1	6-18 6-29 6-29	6- 8 6-15 6-15
Ludwig Baumann & Co., common (quar.)	\$2.25 25c	6-29 6-15	6-15 6- 5
Extra Lambert (Alfred) class A (quar.) Class B (quar.) Lambert (Alfred) Lawrence Portland Cement Co. Lefcourt Reaity Corp. (quar.) Lindemann (A. J.) & Hoverson Co., com. 5% preferred (s-a) Lindsay Light & Chemical Co.— 7% preferred (quar.) Loew's (Marcus) Theatres, Ltd. Ludwig Baumann & Co., common (quar.) 4½% preferred (s-a) Lukenheimer Company MacKinnon Structural Steel Co., Ltd.— 5% preferred (quar.)	\$1.25	6-15	5-31 6- 8
\$1.05 conv. preferred (s-a)	52½c	6-30 6-30	6-8
\$2.10 prior preferred (8-a). Maryland Drydock Co., common (quar.)	31 1/4 C \$1.12 1/2	7- 1	6-15
Mastic Asphalt Corp	10c 25c 5c		
Tree T \ Comp (etack dividend)	A 1/2	7- 2	6-15 6-15
McKinney Mfg. Co. (quar.)	100% 3c	6-28	6-18
Medford Corp	50c 50c \$1,25	6-20 6-30 6-22	5-29 - 6- 5 6-19
Merchants Distilling Corp. Metropolitan Brick. Inc.	10c 20c	6-30	6-8
Metropolitan Building Co. (quar.)	30c 25c	7- 2	6-15
Mengel Co., common (quar.) 5% 1st conv. preferred (s-a) Merchants Distilling Corp. Metropolitan Prick. Inc. Metropolitan Building Co. (quar.) Midval: Company 'fresumed' Mid-West Relineries, Inc. \$1.50 conv. preferred (quar.) Miller Manufacturing Co., com. (quar.) Class A (quar.)	37½c 7½c	0-20	6-20
		6-22	6- 8
Molawk Rubber Co. (quar.)	25c	6-30 6-30	6-15 6-15
Montana-Dakota Utilities Co., common	22½c \$1.12½ 50c	7- 1 7-14	6- 5
Extra Montana-Dakota Utilities Co., common 4.50% preferred (quar.) Montgomery Ward & Co., com. (quar.) \$7 class A (quar.) Moore Drep Forging Co., com. (quar.) 43% convertible treferred (quar.)	\$1.75 20c	7- 1	6- 5 6-15
Moore Drop Forging Co., com. (quar.) 4% convertible preferred (quar.) Morgan Engineering, common \$2.50 prior preferred (quar.) Morris Plan Investors Corp.	593/8 C 25 C	7- 1	5-31
\$2.50 prior preferred (quar.) Morris Plan Investors Corp	_ 25c _ 62½c _ 30c _ 30c	0-10	6- 8
Murphy Paint Co, Ltd Murray Co. of Texas. Inc	_	6-29 6-15	6-15 6- 4
Murray Corp. of America, com. (quar.)	500 500 12½	7- 2	6-20
Morris Pian İnvestors Corp. Mueller Brass Co	750	6-28	6-15
article Committee Co The (Md)	150	7- 2	6-15 6- 7
National Aviation Corp. (177eg.)	_	7- 2	6-14
Extra	+271/4	7-2	6-14
\$1.50 preferred (quar.) National Radiator Co. National Serew & Mfg. Co. National Sever Pipe Co. Ltd. \$2.40 convertible class A (accum.)	75		6-21
		toy The	2
Quarterly New England Insurance (quar.) New England Laundries, Inc.— \$6 preferred (quar.) New Hampshire Fire Insurance Co. (quar.) New Orleans Public Service, com. (quar.)	- 40 25	c 7-	2 6-15
\$6 preferred (quar,)	\$1.50 - 50	c 7-	2 6-4
New Orleans Public Service, com. (quar.) 4% preferred (quar.) New Yorker Magazine, Inc. (quar.)	56 1/4 - \$1.183 - 25	4 7-	2 6-11 8 6- 1
Niagara Alkali Co	25	c 6-1 c 6-1	5 6- 1 5 6- 5
Oahu Sugar Co., Ltd.	\$1.2	5 6-2	3 6-8
Class B common (quar.)	\$	1 6-1 c 7-	2 5-31
(Continued on pa			

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lewest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 26	Monday May 28	AND HIGH S. Tuesday May 29	Wednesday May 30	Thursday May 31	Friday June 1	Sales for the Week
# per share 3934 Dec 1 54½ Jan 21 27% Feb 1 6 Dec 30 19¼ Jan 3 27% Dec 29 36½ Dec 21 42¼ Feb 14 39½ July 12 53½ Dec 29 36½ Dec 21 42¼ Feb 14 39½ July 14 53½ Nov 15 17¼ Jan 3 39¼ Apr 17 77% July 26 13¾6 Mar 15 48½ Dec 15 55¾ Mar 15 48½ Dec 15 55¾ Mar 15 48½ Dec 15 55¾ Mar 15 16¾ July 13 3¾ Jan 3 15¾ Mar 29 23 Dec 28 67½ Jan 4 77 Oct 18 25% July 3 36¾ Dec 29 58 July 3 36¾ Dec 29 58 July 3 36¾ Dec 29 58 July 3 36¾ Dec 20 21⅓ Jan 3 47¼ Dec 19 89½ Mar 2 100 Nov 18 8¼ Jan 3 11¼ May 27 83⅓ Nov 1 60¾ Aug 24 19 Jan 3 23½ Dec 22 26¾ Dec 11 30¾ Jun 1 32½ Jan 13 44¼ Sep 28 93 Feb 16 100½ Dec 20 28¾ Jun 27 44 Dec 29 30 July 13 38¾ Jan 11 33¼ Jan 3 3 July 5 5¼ Dec 29 36 Aug 16 40 Jan 26 100½ Mar 2 161½ Dec 30 10½ July 12 99% Dec 20 30 July 13 38¾ Jan 11 53¼ May 31 98 Dec 22 9% Jun 27 14 Dec 29 36 Aug 16 40 Jan 26 100½ Mar 2 161½ Dec 30 10¼ July 5 5¼ Dec 29 36 Aug 16 40 Jan 26 10¼ July 5 190 Jan 18 22 Jun 27 35 Oct 17 55½ Jun 26 79 Feb 13 31¼ July 5 190 Jan 18 22 Jun 27 35 Oct 17 55½ Jun 26 79 Feb 12 31¼ July 3 30¾ Nov 27 149 Jan 13 34¼ Apr 21 38½ Dec 19 51 Mar 22 15¾ July 17 23 Feb 23 17½ Jun 30 30¾ Nov 27 18½ Jun 26 79 Feb 12 115¾ July 17 23 Feb 23 17½ Jun 30 65¾ Nov 22 15¾ Jun 16 120½ Jun 19 101½ July 17 23 Feb 23 17½ Jun 30 65¾ Nov 27 181¾ May 8 97 Oct 17 49 Jan 13 76¾ Nov 21 155¾ Jan 16 178½ Jun 19 101½ July 12 113¾ Jun 23 22¾ Jan 13 49¾ Oct 6	# per share 41 ¼ Mar 15 4 ¼ Mar 15 4 ¼ Mar 15 6 ¾ May 17 27¼ Jan 2 33 ¾ Jan 3 37 May 16 43 38 Jan 18 49 49 Apr 4 56¼ Feb 14 22½ Apr 30 9 Jan 3 11¼ May 2 47¾ Jan 18 52¾ May 3 12½ Jan 19 131 Mar 7 2½ May 10 3¾ Jan 19 2½ May 10 3¾ Jan 19 2¼ May 10 3¾ Jan 19 2¼ May 10 3¾ Jan 2 3 May 31 4 ⅓ Jan 2 3 May 31 4 ⅓ Jan 2 4 ⅓ Jan 2 4 ⅙ May 26 4 ₹ ⅓ Jan 2 5 ⅓ Jan 6 102 Feb 13 9 ⅓ Jan 16 11 Feb 5 58 Jan 10 71¼ May 9 20¼ May 26 23¾ Feb 2 28¾ Jan 4 48¼ Jan 26 93 May 12 310 17 Feb 3 31½ Apr 2 4 40¼ Apr 4 48¼ Jan 26 93 May 12 310 17 Feb 3 31½ Apr 2 4 40¼ Apr 3 41 Jan 2 41 Jan 2 42 ¼ Mar 15 31½ Jan 3 41½ Jan 2 42 ¼ Mar 15 31½ Jan 3 41½ Jan 2 42 ¼ Mar 15 31½ Jan 3 41½ Jan 2 42 ¼ Mar 15 31½ Jan 3 41¼ May 24 40¼ Apr 2 41 Jan 23 41 Jan 2 41 Jan 23 41 Jan 2 51 Jan 2 60¼ Feb 2 51 51½ Jan 3 51½ Jan 19 31½ May 23 51½ Jan 3 51½ Jan 19 31½ May 21 57 Jan 22 62½ May 11 31¼ May 21 60¼ Feb 23 11½ May 16 44¼ Feb 6 78 Jan 10 5 ¼ May 21 7 ½ Jan 19 30¼ Apr 2 31½ Jan 10 5 ¼ May 21 7 ½ Jan 19 30¼ Apr 2 30⅓ Jan 11 5 16¼ Apr 2 30⅓ Jan 12 5 Jan 10 5 ¼ May 21 7 ½ Jan 19 30¼ Apr 2 30⅓ Jan 10 5 ¼ May 21 7 ½ Jan 19 30¼ Apr 2 30⅓ Jan 12 5 ½ Jan 2 5 ½ Jan 3 5 ½ Jan 19 30¼ Apr 2 5 Jan 2 6 ½ May 11 5 Jan 10 5 ¼ May 21 7 ½ Jan 19 30¼ Apr 2 30⅓ Jan 18 5 ¼ May 17 28 Mar 14 32¼ Jan 9 40¼ Jan 2 40¼ Jan 2 40¼ Jan 9 40¼ Jan 2 40¼ Jan 2 40¼ Jan 9 40¼ Jan 2 40¼ Jan 2 40¼ Jan 9 40¼ Jan 2 40¼ Jan 9 40¼ Jan 10 5 ¼ May 24 5 7 Jan 2 2 6 ½ May 11 1 Jan 10 5 ¼ May 24 5 7 Jan 2 5 8 ¼ Jan 15 5 8 ¼ Jan	Abbott Laboratories 5 ACF-Brill Motors Co 2.50 Acme Steel Co 10 Adams Express Co 11 Adams-Millis Corp No par Addressograph-Multigraph Corp 10 Admiral Corp 11 Affiliated Gas Equipment com 15 Alf Reduction Inc No par Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 10 Aldens Inc common 5 44% preferred w 106 Allegheny Corp common 11 S5/2% preferred W 106 Allegheny Corp common 11 Allegheny Corp common 11 Allegheny Ludlum Steel Corp No par Allegheny Ludlum Steel Corp No par Allegheny & West Ry 6% gtd 100 Allen Industries Inc 11 Allied Chemical & Dye No Dar Allied Mills No par Allied Mills No par Allied Mills No par Allied Stores Corp common No par 4% preferred No par Allied Mills No par Allied Mills No par Allied Mills No par Allied Mills No par Allied Stores Corp common No par Afficial Common No par Allied Mills No par Amalgamated Leather Co com 10 Alpha Portland Cement No par Aluminium Limited No par Amalgamated Sugar Co (The) 11 American Airlines common 10 American Airlines common 11 American Airlines common 11 American Airlines common 10 American Bank Note common 10 American Bank Note common 10 American Bank Note common 10 American Cable & Radio Corp 1 American Cable & Radio C	*per share *52 52¼ 53¼ 53¼ 53¼ 53¼ 29½ 29½ 29½ 23½ 24½ 111 51½ 52 27⅓ 28½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	52 52 ½ 534 57% 534 57% 29 ½ 29 ½ 27 ¾ 27 % 38 ½ 2 3 ½ 23 ½ 24 44 % 11 11 ½ 51 ½ 52 28 ½ 129 133 *1: 21½ 23 4 21 % 21 ½ 23 4 21 % 21 % 23 ½ 21 ½ 33 3 ¼ 77 77 77 80 86 ½ 36 ¾ 37 ½ 80 46 ¾ 86 ½ 33 3 ¾ 77 77 77 80 86 ½ 33 3 ¾ 77 77 77 80 86 ½ 33 3 ¾ 77 77 77 80 86 ½ 36 ¾ 37 ½ 80 34 ¼ 98 10 ¼ 66 % 67 ¼ 82 12 ½ 43 ¾ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼	per share 5 2 4 5 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2 5	STOCK EXCHANGE CLOSED MEMORIAL DAY	\$ per share 52% 52% 52% 52% 52% 50 30 30 30 30 30 30 30 30 30 30 30 30 30 3	\$ per share 52 52 \(4 \) 52 6 \(4 \) 293 \(3 \) 30 \(23 \) 31 \(6 \) 32 23 \(23 \) 10 \(6 \) 10 \(6 \) 10 \(6 \) 10 \(6 \) 22 \(2 \) 26 \(2 \) 26 \(2 \) 27 \(6 \) 28 28 \(2 \) 28 28 \(4 \) 29 \(2 \) 26 \(7 \) 3 3 \(4 \) 22 \(4 \) 26 \(7 \) 3 3 \(4 \) 21 \(4 \) 22 \(4 \) 23 \(6 \) 48 \(6 \) 48 \(6 \) 493 \(4 \) 493 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 37 \(4 \) 38 \(4 \) 38 \(4 \) 38 \(4 \) 39 \(4 \) 39 \(4 \) 30 \(4 \) 34 \(4 \) 35 \(4 \) 36 \(4 \) 37 \(4 \) 36 \(4 \) 37 \(4 \) 37 \(4 \) 38 \(4 \) 39 \(4 \) 39 \(4 \) 31 \(4 \) 31 \(4 \) 32 \(4 \) 32 \(4 \) 33 \(4 \) 34 \(4 \) 34 \(4 \) 34 \(4 \) 34 \(4 \) 34 \(4 \) 36 \(4 \) 36 \(4 \) 37 \(4 \) 37 \(4 \) 37 \(4 \) 38 \(4 \) 39 \(4 \) 30 \(4 \) 31 \(4 \) 31 \(4 \) 32 \(4 \) 32 \(4 \) 32 \(4 \) 32 \(4 \) 33 \(4 \) 34 \(4 \) 34 \(4 \) 34 \(4 \) 35 \(4 \)	Shares 14,700 3,600 1,500 1,500 1,700 18,700 6,000 2,700 2,700 2,700 1,200 50 29,500 600 15,600 1,000 13,300 4,200 5,000 9,100 600 1,700 1,600 9,100 600 1,700 1,600 900 200 800 20,900 4,100 4,300 3,400 4,300 3,400 4,300 3,400 9,000 4,100 2,500 300 2,900 300 1,800 1,100
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday May 26 \$ per share	Monday May 28 8 per share	May 29 s per share	SALE PRICES Wednesday May 30 \$ per share	Thursday May 31 \$ per share	Friday June 1 \$ per share	Sales for the Week Shares
5¼ July 13 8¼ May 19 18 July 31 24 Nov 24 17 Jun 27 24½ Feb 4 2½ July 13 4¾ Mar 23 64½ Jan 3 93% Oct 17 12¼ July 12 25¼ Mar 22 54 Jan 3 79½ Oct 17 44‰ July 12 55¼ Mar 22 43¾ July 26 45¾ Aug 25 4¾ Jan 3 8⅓ Dec 29 46½ Jun 30 49 Dec 11 25¾ Aug 3 34¾ Apr 11 6¼ Nev 13 9¾ Apr 13 75 Dec 26 92 Mar 29 13 July 17 16¼ Dec 28 16¼ July 18 25½ Oct 7 13¼ July 3 101 Nov 22 12¾ July 3 101 Nov 22 12¾ July 13 101 Nov 22 29 Mar 29 11¼ Nov 22 29 Mar 24 11¼ Nov 22 29 Mar 29 104 July 13 106¼ May 17 14‰ Dec 13 18¾ Aug 16 6¾ Jun 26 9½ Nov 16 32 Aug 3 36¾ Jan 28 x12 Aug 2 22¾ May 23 11¾ July 26 16¾ May 12 175½ July 18 185 Apr 24 5½ July 15 73% Nov 24	5 % Jan 2 8 Feb 9 21½ Jan 1 22½ May 23 3% Jan 2 24½ Feb 16 2½ May 23 3% Jan 2 24½ Feb 16 13% May 1 18½ Jan 16 13% May 1 56½ Jan 16 13% May 1 56½ Jan 2 41½ May 1 55½ Jan 2 41½ May 1 55½ Jan 10 22% Jan 2 33½ May 1 1 8½ Jan 16 34% May 2 1 18½ Jan 10 22% Jan 2 103% May 1 51¼ Jan 24 16 Jan 2 103% May 15 17¼ May 24 19% May 10 Jan 2 11% May 24 19% May 10 Jan 2 11% May 24 19% May 10 Jan 2 11% May 24 19% May 3 10 Jan 2 11% May 24 19% May 3 10½ Jan 2 11% May 24 19% May 3 10½ Jan 2 11% May 24 16% Jan 3 10¼ Jan 2 11% May 24 16% Jan 3 10¼ Jan 3 11¼ May 29 27% Jan 3 31¼ May 29 32 May 24 36¼ Feb 3 16% Jan 3 11½ Jan 2 15½ Mar 1 17¼ May 2 17% Feb 2 6 7% Jan 2 10¼ Jan 1 15% Jan 2 15½ Mar 1 171¼ May 29 177 Feb 26 7% Jan 2 10¼ Jan 1 15% Feb 5 70½ Mar 18 80% Feb 13 70½ Mar 28 80% Feb 13	American Export Lines Inc	6% 63% 63% 23½ 23½ 183¼ 193¼ 2½ 84 85 133% 133¼ 73 73½ 53 53 42½ 43¼ 65% 678 43 49½ 193½ 193½ 193½ 193½ 193½ 193½ 193½ 19	23½ 23½ 23½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED MEMORIAL DAY	644 634 634 634 634 634 634 634 634 634	*6% 6% 6% 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24	1,000 1,800 2,100 3,800 2,200 1,800 2,200 1,800 1,800 3,100 4,400 600 300 900 6,000 100 6,000 1,200 2,800 1,500 9,500 1,200 6,900 1,400 1,200 2,800 1,500 9,500 1,200 6,900 1,400 1,000 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 1,100 6,900 6,900 1,100 6,900 6,900 1,100 6,900 6,
## 157½ Apr 14	149 Apr 23 167 Jan 9 38% May 29 4234 Feb 14 126 May 24 133½ Jan 2 31½ Apr 2 37¼ Jan 19 32% Jan 10 38½ Apr 27 11¼ Jan 10 13¾ May 1 59½ Jan 2 73¾ May 23 130½ Apr 10 138 Mar 6 20¼ Jan 3 23¾ Feb 9 150 Jan 25 158 Feb 28 59% May 29 68¾ Jan 31 137% May 16 154 Jan 16 57¼ Apr 4 66½ Feb 9 x117 Jan 15 120½ Apr 16 57¼ Apr 4 66½ Feb 9 x117 Jan 15 120½ Apr 16 38% May 24 46% Jan 3 38% May 24 46% Jan 3 38½ May 16 107 Mar 16 77 May 31 94½ Jan 2 14¼ Mar 28 13% Feb 5 77¼ Apr 2 87 Feb 2 38% sau 25 44½ Feb 13 36½ Jan 2 41¾ May 9	7% preferred 100 American Stuff Co common 25 6% non-cum preferred 100 American Steel Foundries No pat American Store Co No par American Store Co No par American Sugar Refining com 100 7% preferred 100 American Sumatra Tobacco 5 American Tobacco 100 American Vocini 100 American Woolen 100 American Tobacco 100 American Tob	158 ³ 4 158 ³ 4 **38 ³ 4 39 126 126 ³ 4 32 ³ 6 32 ⁵ 8 *35 35 ³ 4 12 ³ 6 12 ³ 6 *130 133 ³ 4 *21 ³ 4 153 ³ 4 153 ³ 4 153 ³ 4 61 ³ 4 61 ³ 4 139 139 ³ 4 *61 ³ 6 61 ³ 4 *139 119 ³ 4 *19 ³ 119 ³ 4 *37 ³ 4 38 100 100 *78 79 17 ³ 8 38 ³ 8 *37 ³ 4 33 *37 ³ 4 33 *37 ³ 5 38 ³ 5 *37 ³ 5 38 ³ 5 *38 ³ 5 *	38½ 38½ 2126 126 126 126 126 126 126 127 21½ 33 35¼ 211% 12 12 12 12 12½ 21½ 21½ 21½ 21½ 21½ 21½	38 % 38 ½ 126 - 126 126 228 32 ¾ 35 ¼ 35 ¼ 12 12 12 73 73 % 150 ¾ 130 ¾ x21 72 21 5 155 % 61 ¼ 138 ¾ 140		138 / 139 / 2 *38 / 2 39 *125	38% 39% 126 126 126 126 126 127 126 132 127 11% 11% 11% 11% 11% 129 132 11½ 21½ 21½ 663% 61 13834 140 62½ 63% 119% 119% 119% 119% 119% 119% 119% 11	800 500 3,600 500 1,700 2,600 100 700 30,200 14,700 180 5,200 6,200 160 210 12,400 70 24,300 650
18% July 13 28% Dec 28 106; July 12 110½ Mar 8 751 Jan 12 72½ Oct 2 19¼ Feb 11; 36 Nov 13 9¼ Jan 4 17% Dec 11 3 Feb 15; 7 Dec 20; 33½ July 14 49½ Dec 26; 26¼ Jan 13 47% Oct 18 89 Jan 3 120½ Oct 23;	104% May 29 130 Jan 29	\$4 preferred	*27½ 27½ 27½ 21½ 100½ 101½ 86 86 86 33½ 33½ 33½ 33½ 67½ 67½ 67½ 67½ 403¼ 407½ 105 105½	*100½ 101½ 83 88 33½ 34¼ *14½ 15 7 7 49 50 40¾ 41 104½ 105⅓	100½ 100½ *86 83 .34¼ 34¾ *15 15¾ *6¾ 7¼ 50¼ 50½ 40¾ 41¼ 104¾ 105		101 101 85 85 35 35¾ 15¾ 15¾ 6¾ 6¾ 51 51 41 41¾ 104½ 105½	*101 101½ 85 85 34% 35½ *15 15¾ 634 634 50½ 50½ 41 41¾ 104% 104%	110 400 5,600 200 400 800 15,200 1,710

14 (2298) The Commercial and Financial Chronicle . . . Monday, June 4, 1951 **NEW YORK STOCK RECORD** STOCKS NEW YORK STOCK EXCHANGE LOW AND HIGH SALE PRICES Tuesday Wednesday May 29 May 30 Range Since Jan. 1 Lowest Highest Friday June 1 Sales for the Week Highest Lowest \$ per share 11% Dec 28 91 Nov 2 53 Aug 10 105% Nov 117½ Jun 8 117½ Jun 8 119½ Dec 27 12½ Jan 9 28% Sep 28 27% Oct 19 28% Oct 31 109 Oct 19 59½ Mar 2 152½ Dec 11 111½ Dec 3(21¾ Jun 12 # per share # per share 7% Jan 13 39% July 26 100% Mar 13 107% July 31 14% Apr 18 8% July 13 21 July 17 24 July 12 15 Mar 10 104 Mar 3 98 Apr 4 39% July 12 100% Jan 16 103% Jan 27 x17% Dec 19 \$ per share \$ ner share 934 976 80½ 80½ 57 57% x97½ 97½ x114½ 114½ *1734 18 *1034 1034 *2336 23% 337 37 20½ 20% 110½ 110½ 48½ 48% 152 153½ 107% 108% 193% 119% \$ per share \$ per share \$ per share \$ per share Shares 9 1/4 May 24 78 May 24 46 1/2 Jan 3 93 3/4 Apr 11 112 May 18 10 1/6 Jan 4 23 May 18 27 1/6 Jan 2 27 1/2 Jan 2 19 May 24 10 7 1/4 Apr 20 10 2 1/2 Jan 3 146 May 24 10 7 1/4 May 23 18 1/6 Jan 2 16 May 16 66 May 16 66 May 16 66 May 16 66 May 16 67 87 87 88 Jan 4 91 4 91 4 91 Apr 20 x25 May 23 12% Jan 19 92 Jan 12 59% May 7 104 Jan 5 11834 May 8 19% Feb 16 13¼ Feb 26 40½ May 7 40¼ May 7 25 Feb 2 116 Mar 31 115 Apr 4 50% Feb 3 115% Feb 3 115% Feb 3 115% Feb 3 115% Feb 7 93½ Feb 7 93½ Feb 7 93¼ Feb 26 77¾ Feb 3 9½ 9¾ 79¼ 79½ 56¾ 56¾ 56¾ 56¾ *97½ 98½ *115 116 *17¾ 18 *10¾ 23¼ 23¼ 32¾ 32¾ 32¾ 32¾ 110½ *111 112 *119½ 151 *107¾ 108¾ 20 20 5/64 67½ *88 95 *97½ 101 *70¾ 71½ *98¾ 98¾ *25 25½ 9% 80 57 101/8 801/2 57 9% 10 80 80 5634 57 *9714 9812 *11514 116 *117% 18 10% 11 23% 23% 33 33% 26% 37% 20 2012 *110 11 *11 12 *4814 4914 1074 1074 19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *19% 20 *28% 68% *38% 685 *38% 95 *38% 95 *38% 95 10 80³/₄ 56³/₄ *97¹/₈ 11¹/₂ *17³/₈ 10¹/₂ 23⁷/₈ 33 36¹/₄ 20³/₈ 110¹/₂ *110 10 % 80 % 57 ¼ 98 115 ½ 18 10 % 23 % 33 % 36 ½ 20 % 110 ½ 111 48 ½ 109 ¼ 19 ½ 17,800 1,000 2,600 10 110 80 ½ 80 ½ 57 57 57 99 ½ 98 *114 ½ 110 ½ 17 % 10 % 10 ½ 23 ½ 23 ½ 33 ¼ 33 ¾ 33 ¼ 36 ½ 20 ½ 20 ½ 20 ½ 110 ¼ 110 ½ 111 111 49 49 49 111 111 49 49 15 108 ¼ 108 ½ 19 ½ 19 ½ 19 ½ 19 ½ STOCK EXCHANGE CLOSED 700 300 2,300 5,700 60 10 3,200 2,900 1,000 3,400 28,500 1,700 MEMORIAL DAY 110 48½ 153½ 108% 19¼ 70½ Dec 28 86 Nov 18 95 Nov 6 75% Dec 18 105% Nov 27 25% Nov 24 683/4 95 98 69³/₄ 95 98¹/₂ 11,2 98³/₄ 25³/₈ 41 Jan 13 68 Jan 28 86 Jun 27 36¾ Jan 24 99¾ Jan 5 22¼ July 13 683/8 *88 *95 68¾ 95 98½ 71½ 98¾ 25 *89 *95 683/4 *88 *95 4,300 610 3,900 98 1/8 25 1/4 98 1/8 25 1/8 98 1/8 25 41½ Jan 119 Jan 31 Jan 10% Jan 16% Jan 11¾ Jan 13¾ May 85% Mar 51% Mar Atlas Powder— Common (voting) 20 4% convertible pid ser A 100 Atlas Tack Corp. No par Austin Nichols common No par Conv prior pref (\$1.20) No par Autocar Co No par Automatic Canteen Co of Amer 5 Avco Mig Corp (The) common 3 \$2,25 conv preferred No par 36½ *113½ 27¼ *7% *15% *9¾ 13 7½ 45½ 36 1/4 113 1/2 *26 *8 *15 3/4 9 5/8 13 1/8 ×7 1/8 35 ¼ Apr 3 110 Mar 15 27 ¼ May 26 7% May 24 15 % Apr 13 9 Mar 15 12 ¼ Jan 3 x7% May 29 45 ½ May 25 36½ 113½ 30 8½ 16½ 9% 13 7% 45¾ 35¼ 113½ 30 8½ 16½ 9¾ 13⅙ 7½ 46 40 Dec 116 Dec 31³4 Dec 9³4 Nov 16 Feb 11³4 Dec 14³4 Jan 9¹8 Apr 53¹/₂ Apr 36¹/₂ 114 27¹/₄ 8³/₈ 16¹/₂ 10 13 36 *112½ *26 *15¾ *15¾ 13¼ 7½ 45½ *35½ 36 *112½ 113½ *26 30 *8⅓ 8½ *15¼ 16⅓ -34 10 13⅓ 13⅓ -7⅙ 7½ 45½ 45½ 28½ Sep 5 105 Feb 2 15 July 7 6¼ Jun 30 14¾ Jun 29 5% Jun 29 10¼ July 11 5¾ Jan 3 37¾ Jan 4 371/4 1131/2 30 81/4 161/2 10 133/8 75/8 451/2 1,100 27 27 13 17 28 20 12 18 18 70 100 100 B 10³4 Apr 26 11 May 24 18½ Mar 28 36¾ Apr 4 16³4 May 25 65⅙ May 17 59 Jan 2 17¾ Jan 2 20¼ May 16 9% Jun 1 131,50 apr 2 10% 11% 19½ 39½ 17% *66 69 *20 *39 21 10¾ *34% *103 900 9,100 24,400 6,400 1,200 10 900 1,000 13¼ Jan 30 15¼ Jan 17 45% Feb 10 27% Jan 16 74½ Jan 30 77 Apr 23 23¼ Feb 3 43½ Jan 9 12¾ Jan 9 12¾ Jan 17 38 Mar 8 37¼ Feb 13 33¼ Jan 9 12¾ Jan 19 13¾ Jan 9 12¾ Jan 19 13¼ Jan 9 12¾ Jan 6 23¼ Feb 15 33¾ Jan 3 13¼ Jan 6 23¼ Feb 16 23¼ Feb 16 23¼ Feb 17 33¼ Jan 9 15% Feb 10 23¼ Feb 10 23¼ Feb 11 37¾ Feb 10 37¼ Feb 10 11 1134 1998 3978 13 671/2 70 201/4 39/4 21 105/8 35 106 287/8 83 115/8 32 311/8 10¼ Dec 26 9% July 5 9° Jun 27 17% Jun 29 17¾ Feb 3 63° Apr 12 39¼ July 12 55% Dec 19 14% Jan 3 9½ Jun 30 29¼ Jun 29 98 Feb 9 15¼ Mar 25 7¼ Feb 7 29¼ Jan 12 28 July 13 13% Jan 1 12½ Feb 1 12½ Jan 4 85 Feb 10 34½ Jan 12 28 July 13 779 Dec 14 1 Jun 29 10¼ Jun 29 10¾ Jun 3 10¾ Jun 12 28 July 13 13% Jan 1 12½ Feb 1 112½ Jan 4 1 Jun 20 13¼ Jan 13 13¾ Jan 3 14 Apr 20 20¼ July 13 13½ Jan 13 13¾ Jan 13 13¾ Jan 13 13½ Jan 13 13½ Jan 13 15% Jan 25 15¼ Aug 3 20¼ Dec 28 40 Dec 28 40 Dec 38 28 Oct 11 74½ Aug 17 61¾ Dec 28 39 Jan 26 25¾ July 26 13½ Jan 9 34% May 17 108 May 11 24½ Dec 29 13¼ Dec 12 13¼ Dec 12 13¼ Dec 12 13¼ Oct 23 28¼ Dec 12 19¾ Oct 18 26¾ May 3 90 Feb 23 2½ Jan 11 31¼ Oct 21 39% May 3 90 Feb 23 2½ Jan 11 31¼ Oct 21 39% May 26 49% Dec 28 156 Nov 28 156 Nov 28 17¼ Jun 22 10% 11½ 19% 39½ 17% 666 70 20 *39 20% 10½ 34% *104 28 83 11½ *31 *31 *17½ 107/s 115/8 191/2 333/4 173/4 •66 71 201/8 •39 211/8 35 11 1134 20 3978 1734 68 7114 2078 40 2174 1098 35 106 29 83 12 32 311/2 18 10% 11½ 18% 39 17½ *65 71¼ 20% *39 20% 9% *35% 106 29½ *82 12½ *30½ 31 18 25¾ 10% 11% 19% 39½ 17½ 68 71½ 20% 40½ 20% 10% 36 *68¾ 20¼ *39 20¾ *105% *34¼ 105 27 82 59 Jan 2 1734 Jan 2 2014 May 16 9% Jun 1 31-5 Jan 2 99 ½ May 3 26½ May 24 79½ Jan 3 10¾ Mar 13 30¼ Mar 13 30¼ Mar 13 30¼ Mar 13 20¼ Mar 2 21½ Jan 3 17½ Jan 4 17¼ Jan 2 2½ Apr 4 11½ Jan 10 78 May 24 21½ Jan 10 78 May 21 21½ Jan 2 26½ May 21 33% Jan 2 26½ May 21 33% Jan 2 26½ May 21 33% Jan 2 14½ May 12 48% Jan 2 14½ May 12 48% Jan 2 14½ May 12 14½ May 12 26¾ May 21 33% Jan 2 14½ May 12 14½ May 12 14½ May 12 1,500 3,600 700 40 3,100 60 3,700 35 *104 \(\frac{1}{4}\) 28 \(\frac{1}{2}\) *82 11 \(\frac{1}{8}\) *30 \(\frac{1}{2}\) 30 \(\frac{7}{8}\) *1 \(\frac{1}{4}\) 25 \(\frac{1}{6}\) 19 \(\frac{3}{4}\) *92 \(\frac{1}{6}\) 106 30 83 121/8 32 313/8 18 261/4 201/2 95 51 257/6 781/4 13/8 281/6 351/4 146 2,300 300 1,800 400 2514, 26 1934, 1934, 1934, 1934, 1934, 1934, 1955, 19 *19³/₄ *92¹/₂ 49⁵/₈ 25¹/₈ 20½ 95 50 25% *19³/₄ *92¹/₂ 50 ¹/₈ 25 ¹/₂ *75 ³/₄ 1 ¹/₄ 28 ¹/₈ 35 50 ⁵/₈ 146 32 ¹/₂ *16 ¹/₂ 11/4 273/4 x351/4 51 *146 321/4 *16 13/8 283/8 353/8 515/8 147 323/8 171/2 12,700 2,800 4,000 26,200 300 2,500 Range fo STOCKS NEW YORK STOCK EXCHANGE LOW AND HIGH SALE PRICES Tuesday Wednesda May 29 May 30 Saturday May 26 Range Since Jan. 1 Lowest Highest Monday May 28 Wednesday May 30 \$ per share Friday June 1 Sales for he Week Highest \$ per share 34% Oct 24 19% Dec 27 15% Dec 28 18% Dec 8 41% Dec 18 35½ Dec 18 60 Jan 10 x24% Jan 12 17% Oct 19 9% Dec 12 51% Nov 16 73¼ May 26 102 Dec 27 Highest Lowest 8 per share \$ per share \$ per share s per share \$ ner share s per share 3 1/4 Mar 27 16 ½ May 22 14 ½ Mar 28 18 ½ Jan 2 39 ½ Jan 2 30 ½ May 24 11 3/4 May 29 14 ½ Mar 1 9 Jan 12 46 ¼ May 24 60 ¼ Jan 2 95 Apr 12 \$ per share 40 Jan 12 20 % Jan 29 17 % Jan 16 21 Feb 6 56 Feb 13 38 May 14 44 ¼ Jan 3 16 Jan 15 19 Jan 17 12 Jan 31 71 Jan 34 71 ¾ Mar 9 103 ½ Jan 8 \$ per share Shares 25½ Apr 26 13% Jun 27 11½ Jun 27 11½ Jun 27 13½ Jan 3 22½ Jan 3 22½ Mar 25 39 Dec 29 11¼ Dec 8 12¼ July 13 8¼ Dec 20 55 July 17 55 Feb 15 97½ Apr 1 35 16½ 14¾ *18½ 43½ 35; 31¼ 12 35 16½ 14¾ 19¾ 43% 35 31¼ 12 15¾ 11 47⅓ 64⅓ 97 *34 16³/₄ 15³/₈ *18¹/₂ 44 *34³/₄ *31 11³/₄ 15 11 46³/₄ 64¹/₂ 96⁷/₈ 34 1/4 16 3/4 15 1/4 18 3/4 44 5/8 34 3/4 *31 1/2 11 3/4 14 7/8 *10 3/4 46 3/4 64 1/8 *95 35 16% 15% 19 44% 35½ 31¾ 12 15⅓ 11 47 64¾ 97 35 17 15½ 18½ 44% 35¼ 31½ 12 15% 47½ 64% 97 34 1/4 17 15 3/8 18 3/4 45 1/4 35 32 11 1/8 15 11 47 1/8 64 3/8 97 16 % 15 ½ 18 ½ 14 ¼ 4 ¼ 4 ¼ 12 15 10 ¾ 46 % 64 ¾ *95 STOCK EXCHANGE CLOSED 12 *15 % 11 47 1/8 64 1/8 *94 1/2 14 May 22 45½ Jan 9 24¾ Jan 10 23½ Jan 3 12¼ Jan 3 13½ Jan 3 30 Apr 11 94¼ May 25 49 Jun 1 11% Jan 10 20 Jan 2 11% Jan 2 11% Jan 2 10¾ Apr 1 20 Jan 2 19¾ Apr 2 10¾ Apr 1 20 Jan 2 10¾ Jan 2 10¾ Jan 2 10¾ Jan 1 11¾ Jan 1 12¼ Jan 2 10¾ Jan 1 12¼ Jan 2 10¼ Jan 2 19½ Jan 8 53¼ Feb 9 29% Feb 20 16 Apr 17 39 Apr 17 16¼ Mar 1 35% Apr 16 44% Mar 9 35% Jan 17 105% Jan 17 105% Jan 17 105% Jan 17 23¼ Jan 29 23¼ Mar 1 23¼ Jan 29 156 May 17 18% Jan 29 158 Jan 19 30¼ Feb 19 23¼ May 15 132 Mar 9 188 Feb 13 14¾ Feb 9 88 Feb 13 10 May 9 28¼ May 11 14 1/8 49 1/4 27 5/8 13 1/2 14 1/4 49 1/4 27 5/8 14 15 1/2 36 1/2 35/8 14 1/4 49 49 28 13 1/2 *36 15 9/8 33 1/4 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *31 1/8 *32 1/4 *39 1 *14 49 1/4 *27 7/8 13 3/4 *37 1/4 15 3/4 31 1/8 32 3/8 *94 42 3/4 *48 5/8 400 900 300 1,200 60 3,600 2,100 20 1,200 200 2,700 *14 14½ 49½ 28½ 13¾ 37 15¾ 34 31 32½ 96 43¼ 49 12 57½ 101 20⅙ 21¾ 127 25% Oct 23 13% Dec 27 32½ Jan 26 15¼ Nov 27 36¼ Jun 12 29½ May 19 31¼ Dec 28 105½ Jan 18 4½ May 17 53 Jun 14 4¼ Cot 24 58 Nov 24 104 July 10 25¾ Feb 11 21¾ Dec 28 126 Jun 1 18¾ Jun 12 25¾ Cot 25 40 Oct 20 30½ Dec 18 38½ Oct 21 22% Dec 9 7% Feb 14 20 Jun 27 7% Mar 10 27½ July 13 25½ July 14 23¼ Mar 24 100 Apr 20 31% July 13 48% Sep 26 10 July 12 36½ Mar 2 100 Feb 16 18½ July 17 121½ Jun 26 12% Jan 3 34½ Jan 3 34½ Jan 3 34½ Jan 27 31¼ July 3 49% 28½ 13½ 37 15½ 33¾ 31 32 95 43¼ 49 36½ 15⅓ 33¼ 33¹/₂ *94 *42⁵/₈ 49¹/₂ 12 *56¹/₈ *56 /8 *100 *20 /6 21 3/4 *124 1/2 16 *82 39 7/8 *25 1/8 *39 20 5/8 92 1/4 *82 *56½ 101 20⅓ 21¾ *125½ 20 400 4,900 *125 ½ 27 16 16 ¼ *82 84 39 ½ 39 ½ 25 % 26 ¼ 39 ½ 39 % 20 % 20 % 20 % 20 % 17 ½ 17 ½ 11 ½ 12 *12 ½ 12 ½ *2 *2 *82 83 *3 ½ 95 *82 90 17 ½ 17 ½ *11 ½ 12 12 ½ *2 *2 *82 83 *3 ½ 12,200 300 1,000 100 9,000 90

171/8 121/8

*12½ *124 12½ *81 9¾ 24⅓ 107¼ 22

65 3 9½ 25 12¼ *100 *42½ *18½ 23¾ *52½ *19¼ *52¼

65½ *3½ 9¾ 25½ 12% 101 43¾ 24 53 20 53 14¼ 18%

65 3½ 10 25% 12% 101 43¾ 18% 24% 53 20 53 14½ 18½

*25 12¹/₄ 101 *42¹/₂ 18⁷/₈ 23⁷/₈ *52⁵/₈ *19¹/₄ *52¹/₄ 13⁷/₈ x18³/₈

2,400 9,200 10,900 500 3,800 80 20 400 33,000 200 100

*106 213/4

20 *52¹/₄ 14 18¹/₄

65 ½ 3¾

10 25 7/8 12 3/8 100 1/2 43 3/4 18 7/8 24 7/8 52 3/4 20 53 14 1/8 18 1/2

*11½ *124 12½ *80 9¼ *24 *107½ *21

64½
3
9%
•24¾
1178
•100
•42½
•18½
23¼
•52¼
•52¼
14
18½ 64½ 3 93/8 253/4 12¼ 101 433/4 19 233/8 53 20 52½ 14 18½

C

71¾ Apr 5½ Feb 10% Jan 29¼ Jan 13% Apr 108½ Mar 48 Feb 19½ Feb 61 Feb 22% Feb 55% Mar 17¼ Mar 19¼ Feb

34% Feb 5 1% Feb 8 4 Feb 26 17½ Jun 27 8% July 13 94 July 14 40 Jøn 5 15% Nov 30 13% Mar 30 34½ Apr 3 14½ July 13 52 Sep 14 8½ Jan 13 14. July 26 58 ½ Dec 19 3% Dec 29 8% Dec 28 26% Dec 21 12 ½ Feb 24 106 Feb 28 43 ½ Oct 9 21 ½ Dec 11 22 % Dec 20 19 Dec 12 57 ½ May 15 14 % Dec 28 20 % May 1 56½ Jan 30 3 May 21 8% Jan 2 224¼ May 24 11½ Jan 5 100 Jan 5 41½ Jan 2 15¾ Jan 2 25¼ Mar 30 17¾ Jan 2 52¼ Mar 30 17¾ Jan 2 12¾ Jan 2 12¾ Jan 2 For footnotes see page 24.

100% Aug 17
92½ July 25
15¾ May 3
10% Dec 27
127 Oct 24
15¼ Nov 25
88 Oct 28
8¾ Dec 27
24¾ Jan 5
105½ Jan 24

91 July 3 82½ Jan 18 12% July 13 8 Mar 31 108½ July 12 69% Mar 7 3% Jan 13 x17 July 12 100 Dec 1

Range for Previ	ous		NEW YORK	STOCK	RECOR) ,	1		7	1,
Year 1950 Lowest Hig	hest Lowest	Since Jan. 1 Highest	NEW YORK STOCK EXCHANGE	Saturday 1 May 26,	Monday May 28	Tuesday May 29	Wednesday May 30		Friday	Sales for
102 Jan 11 - 1101/2	share sper share July 13 107 Jan Mar 16 30 1/4 Jan 2	3 110½ Mar 12	Carolina Clinch & Ohio Ry100 Carolina Power & LightNo par	10834 108%	\$ per share *10834 1091/2 -	\$ per share 1081/2 1083/4	\$ per share	May 81 \$ per share *108½ 109	June 1 \$ per share *108½ 108¾	Shares
15½ July 13 21%	Dec 28 46 Apr. May 20 18 4 Jan. May 18 35 Jan	2 56 May 17 2 25 Mar 9	Carrier Corp common 10	32 1/4 32 1/4 - +51 52 22 1/8 22 1/8	32 32 1/4 52 3/8 53 22 1/8 22 3/8	32 1/4 32 1/2 *52 1/2 54 23 3/4 24	STOCK	32 1/4 32 1/2 *52 53	32 1/4 33 52 52	2,900 400
35% July 13 56%	Jun 16 9% Jan Nov 15 52 Jan May 1 145 Apr 3	2 11 % May 7 2 66 % May 9	Conv preferred 4% series 50	10 ³ / ₄ 10 ³ / ₄ 60 ¹ / ₂ 60 ¹ / ₂	10% 10% - 60% 61½	41 41 ³ / ₄ 10 ³ / ₄ 11 61 ¹ / ₄ 61 ³ / ₄	EXCHANGE	*41 42 10% 11	23% 24¼ *40¼ 42 10% 10%	10,400 200 1,700
32 % Jan 27 55 103 ½ Dec 22 106	Dec 29 43 May 2 Mar 9 100 Mar 2	4 55% Jan 3 6 106 Feb 13	Preferred 4.20%100	44 1/2 44 1/2	148 148 44½ 46¼ 102¾ 103½	*148 150 45½ 46½ 103½ 103½	MEMORIAL DAY	61½ 62 *149 150 45¼ 47	61 61 150 150 45¾ 46%	2,100 20 6,900
130 ¼ Jan 13 141	Aug 18 140 Jan 105 % May 2	2 152 Apr 12 4 x109 4 Jun 1	Celanese Corp of Amer com No par	48 48 48 48 -	47% 48 %	48 48% *149 150		103½ 103½ 48¾ 49¼ 150 150	103% 103% x48 48¾ *147¾ 150½	300 11,100 110
15½ July 14 17¾	Jan 10 14½ Jan : Apr 18 15% Jan : Aug 29 18% Jan :	3 17% Mar 22	Celutex Corp common No par 5% preferred 20 Central Aguirre Sugar Co. 5	*15% 16% *16% 17%	15% 16 %	1071/8 108 157/8 16 17 17		1081/8 1083/4 153/4 16 163/4 17	x108 34 109 34 15 78 15 78 *17 17 14	9,500 4,000 500
4 Jan 3 171/4	Apr 6 8½ Jan 2 Dec 26 16¼ Jan 2 Dec 26 39½ Jan	2 10% May 1 5 24¼ Feb 23	Central of Ga Ry Co vtc No par	83/8 91/2 *171/2 175/8 -	20½ 20½ 9% 9% 17½ 17%	*20% 20½ 9% 9¾ 17½ 18		20 ½ 20 5/8 9 5/8 9 3/4 18 ¼ 18 3/4	20½ 20¾ 9½ 9%	3,100 3,700
85% July 13 1034 30 July 13 38½	Mar 29 9 Jan Feb 2 32 % Jan Feb 27 105 Apr 1	3 10 Mar 26 4 35 1/4 Feb 6	5% preferred series B vtc100 Central Hudson G & E Corp_No par Central Illinois Light common*	45 1/4 46 1/2 9 5/8 9 5/8 33 1/2 33 1/2	95% 95% 335% 335%	47½ 47½ 9% 9% x33 33*		47 47½ ; 95/8 95/8	18½ 18½ 46½ 46¾ 9% 9%	1,700 1,200 1,300
8 ½ July 17 27 1 9 ¾ Jun 27 26 ½ 1	Dec 20 18 18 May 2: Dec 20 18 14 May 2:	3 29 Mar 2 4 2834 Mar 2	4½% preferred100 Central RR Co of N J class A50 Class B50	*107½ 108½ *18½ 18% *18¼ 19¼	108 1/4 108 1/2 18 3/4 18 7/8 *18 1/4 19 1/4	108½ 108½ 19 19		33¼ 33% *108¾ 110 18½ 19	33 1/4 33 1/2 109 1/2 109 1/2 18 1/2 18 1/8	2,000 70 1,400
12% Jan 3 24 6% July 14 914	Mar 1 13¼ Jan 1 Sep 12 21 Feb 2 Oct 20 8½ Jan 2	2 27 May 11 2 11 ³ 4 Jan 18	Central & South West Corp. com_5 Central Violeta Sugar Co9.50 Century Ribbon Mills No par	13¾ 13¾ *25¼ 26 *9 9¾	135/8 133/4 257/8 26	18½ 18½ 13¾ 13% 25½ 25½		13% 14 25½ 25¾	*18% 19 13¾ 14 *25¼ 25¾	400 15,600 1,200
11% July 26 18% 25½ July 12 36	Dec 28 33 ¼ Jan 29 Apr 29 14 ½ Jan 2 Dec 29 33 ½ Apr	2 17¾ Feb 28 6 40¼ Feb 9	Cerro De Pasco Corp 5 Certain-Teed Copper Corp 1 Chain Belt Co No par	41¼ 41¼ 15¾ 15¾	41% 42% 15% 15%	*8¾ 9¼ 425% 44¾ 15% 15%		*8 ³ / ₄ 9 ¹ / ₂ 44 ¹ / ₈ 45 ¹ / ₈ 15 ³ / ₄	*8½ 9¼ 43% 44¼ 15% 15¾	10,600 3,400
98 Jan 5 107 1	Dec 29 45½ Jan 15 Dec 18 100½ Mar 15 Jun 2 7¼ Mar 25	63½ May 3 107½ Feb 2	Champion Paper & Fib com No par \$4.50 preferred No par Checker Cab Mfg 1.25	*34 1/4 34 1/9 55 1/2 * 55 1/2 *101 1/2 103	*34¼ 34% 54¾ 54¾ *101¾ 103	35 35 55¼ 56 *101¾ 103		*345% 3534 5534 5534 *10134 103	345% 345% 5534 56 103 103	1,000
26 ³ / ₄ Dec 1 32 ³ / ₄ (25 July 5 35 ¹ / ₄ l	Oct 24 29 Jan 2 Dec 28 x30 4 May 29 Dec 28 80 Apr 2	35 Jan 19 38¼ Feb 8	Chesapeake & Ohio Ry common 25	*7% 7% 31 31 30% 30%	*30½ 32 30½ 30%	*7½ 7% *31½ 32 x30¼ 30%		*7½ 7¾ *31½ 32 305% 31¼	*31 1/2 32	10 100 100
4 1/4 Feb 15 17 1 9 3/4 Jan 3 21 1/8 1	Dec 29 14 May 24 Dec 18 21 May 19 Apr 10 1234 Jan 9	23% Feb 24 27 Feb 13	3½% convertible preferred 100 Chic & East Ill RR Co com No par Class A 40	\$82 84 15% 15% 22 22	*82 84 15¾ 15¾ 21½ 22	82½ 82½ 15¾ 16 21½ 21¾		82½ 82½ 16 16⅓	30% 30% *82% 83% 16% 16%	16,200 600 4,800
115% Jan 13 323% I 1914 Jan 3 3714 I	Dec 11 20½ May 24 Dec 14 33% Mar 24	33¼ Jan 9 38¾ Feb 2	Chicago Corp (The) 1 Chicago Great West Ry Co com 50 5% preferred 50 Chie Ind & Louisy Ry Co cl A 25	13 13 1/8 21 7/8 21 7/8 36 1/2 36 1/2	13 13½ 21½ 21% 36½ 36¾	13% 13% 21½ 21½		13% 13% 13% 11½ 21½ 21%	22 22 13¾ 13½ 21¾ 21¾	1,000 16,000 1,600
4 Jan 5 10% I	Dec 30 834 May 23 Dec 28 1934 May 24	14½ Feb 5 30 Feb 9	Chica Milw St. Paul & P. No par	13¼ 13% 9 9 19% 20¼	13 ¹ / ₄ 13 ¹ / ₂ 9 9 ¹ / ₄ 20 20 ³ / ₄	13½ 14 9½ 9½		36% 36% *13% 14 9% 9½	36% 36% 13% 13% 9% 9%	2,200 1,700 1,900
11 Jan 3 22½ I 27% Jan 3 44½ I	Dec 27 42½ Apr. 2 Dec 28 20% May 24 Dec 11 42% Jan 10	281/2 Mar 3	Series A preferred 100 Chicago & North West com No par 5% preferred 100	42 % 43 *21 ½ 21 ¾	43 1/4 43 1/8 21 3/8 22	20 1/4 20 3/4 43 1/2 44 21 5/8 22 1/8		20% 21¼ 44 44% 22% 23	20¼ 20¾ 43¼ 43¾ 22¼ 22¾	25,700 7,100 8,200
53½ Jan 17: 62½ I 36¾ Jun 27. 53¼ I	Dec 26 38 % Mar 28 Dec 28 58 % Apr 27 Dec 20 48 % May 24	7 64 Feb 6	\$3 convertible preference_No par	*61 63	44 44 ³ / ₈ 40 ³ / ₄ 40 ³ / ₄ *61 63	44½ 44¾ 42½ 42⅓ *61 63		44½ 45 42½ 42½ *61 63	44 1/8 44 1/2 42 1/2 42 1/2 *61 63	5,500 600
77. July 12 88½ 1	Mar 17 871/2 Jan 3	94 ¹ / ₄ Feb 9 13 Jan 16	Chic Rock Is & Fac RR Co No par Cony preferred series A 100 Chicago Yellow Cab	*89 91½ 12 12	50% 51% *89 91 12 12	51 51½ 89¼ 89¼ 12 12		52 52 % *89 90 ½ *11 3/4 12 3/4	51½ 52 *89½ 91 12 12	3,700 100
31/4 Feb 14, 77/8 J	un 22 4 ³ / ₄ May 21 14 ³ / ₄ Jun 1 Dec 19 40 Feb 1	8 1/4 Feb 8 19 3/8 Mar 30	5% cum conv preferred25	*16% 17% 4% 15 15	16¾ 17 4½ 5 *15½ 15½	17 17 4% 5 15 15%	i i	*17 173% 5 5	*17 17% 5 5	600 700 4,100
62½ July 13 84½ (Range for Previo	Oct 9 681/4 Jan 2	82% Apr 14	Chile Copper Co 25 Chyrsler Corp 25 STOCKS	*40 42½ * 70½ 70½	701/4 715/8	*41½ 42½ 71 71%	1	15 15 *42 42½ 71¼ 72%	14 ³ / ₄ 15 42 ¹ / ₂ 42 ¹ / ₂ 71 ¹ / ₈ 71 ⁵ / ₈	600 60 22,800
Vear 1950 Lowest High	est Lowest'	Since Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE	May 26	Menday May 28	W AND HIGH S Tuesday May 29	Wednesday May 30	Thursday May 31	Friday June 1	Sales for the Week
103 1/4 July 3, 109 1/2 1		107 Feb 26	Cincinnati Gas & Elec com 8.50 4% preferred100	\$ per share 34% 35 *100% 101%	\$ per share 34 ³ / ₄ 34 ⁷ / ₈ 100 ¹ / ₂ 100 ¹ / ₂	\$ per share 34 ³ 4 35 ³ 6 100 ³ 4 100 ³ 4	\$ per share	\$ per share 35½ 35% *100½ 101½	\$ per share 3534 35%	Shares 5,700
(Mar 22 43% Jan 8	53% Apr 19 x112¼ May 9	C I T Financial CorpNo par Cities Service Co	*34 34½ 49½ 50 97 98¼	*34 ³ 4 35 ¹ /4 49 ¹ / ₂ 50 97 ¹ /8 100 ¹ / ₂	*34½ 35 50 50% 99¾ 101¾	STOCK	35 35 ¼ 50 ½ 51 ½	101 101 35 35 50% 51	180 600 5,200
82 Jan 3 93 M 28% Dec 19 34 M	Tov 20 8 ¼ Jan 3 May 12 89 ¼ May 8 Mar 15 29 ½ Jan 16	93 Jan 24 32% Mar 7	City Investing Co common 55/2% preferred 100 City Products Corp No par	*91/8 91/2 **89 891/4 293/4 293/4	*91/8 91/2 *89 891/4 291/8 291/8	9½ 9½ *89 89¼	CLOSED	102 1/4 104 *9 9 1/2 *89 89 1/4	101¼ 102¼ *9 9½ *89 89¼	19,600
16½ Feb 16 20% J 24 Mar 11 40¼ I	893/4 May 2	1001/4 Feb 15	City Stores Co common 5 4½% conv preferred 100 Clark Equipment Co 20 C C C & St Louis Ry Co com 100	*18¼ 19 90% 90% 40½ 41	185% 187% 90 % 90 % 41 ½ 4134	183/8 183/8 901/8 91	MEMORIAL DAY	30 30	*30 30¼ 18% 18% 91¼ 91¼	1,900 1,000 550
138 Jun 1 150 S 72 Mar 30 87 N 38% July 26 47½ N	ep 19 155 Feb 5 ov 18 84¼ Jan 13	155 Feb 5 90 Apr 25	570 non-cum preferred 100	*150 175 *871/4 881/2	*150 175 *871/4 881/2	42 42½ *150 175 *87¼ 88½		42% 43½ *150 175 *87¼ 88½	43¾ 44 *150 155 *87¼ 88½	2,600
x108 Sep 6 112½ M 23½ July 13 31½ I 62¾ Jan 3 73 N	Mar 4 108 May 19 Dec 29 30% Jan 26	111 Jan 5 37% May 5	Cleve Elec Illuminating com_No par \$4.50 preferredNo par Cleve Graph Bronze Co common_1	*43½ 44 *108‰ 109 34¾ 34¾	43 ³ / ₄ 44 108 ⁵ / ₈ 108 ⁵ / ₈ 35 35	*44 1/8 44 7/8 109 109 1/2 *34 1/8 34 3/4	**	44½ 44¾ 108½ 108½ 34¾ 34¾	44% 44% 110 110 *34 34%	900 280 300
37 Jan 4 2934 I 1238 Jan 3 43 M	Dec 28 40 4 Jan 2 Mar 14 28 Mar 15	44½ Feb 5 40¾ Apr 30	Cleve & Pitts RR Co 7% gtd50 Special gtd 4% stock50 Climax MolybdenumNo par	69½ 69½ *40 44 33⅓ 33⅓	*69½ 71 *40 44 33¼ 33¾	*69½ 71 *40 44 33¾ 34⅓		*69½ 71 *40 44 34 34¼	*69½ 70 *40 43 33% 34	6,500
29 1/8 July 17 37 3/4 M 99 1/2 July 12 112 1/2 M 3 1/2 July 11 5 1/2 J	far 16 : 105 : May 3 an 5 3% Mar 24	109½ Jan 27 5½ May 2	clinton Foods Inc common 1 4½% cum conv preferred 100 Clopay Corp 1	31 ³ / ₄ 31 ³ / ₄ *107 108 4 ⁵ / ₈ 4 ³ / ₄	31¾ 31% *107 108 4½ 4%	*31% 32 - *107½ 108 *4% 4½		32 32 108 108 4½ 4½	31½ 31% 108 108 4% 4%	1,700 270
70% July 17 92 D	eb 18 131½ May 16 ec 28 85½ Apr 25	138 Jan 16 94¼ Jan 3	Cluett Peabody & Co comNo par 7% preferred100 4% cum 2nd preferred100	*33½ 34 *133½ 135 *86¼ 87¼	33½ 33¼ 135 135 87 87	33 33 1/8 *135 136 / *86 1/2 87 1/4		33 1/8 33 3/8 135 135 87 1/2 87 1/2	33 % 33 % 135 135	1,200 1,000 40
		55½ Feb 10	Coca-Cola Co (The) comNo par Coca-Cola Internatl CorpNo par Colgate-Palmolive-Peet comNo par	113¼ 114 *850 51 51	112¾ 113 *850 — 50¾ 50¾	112 1/8 113 *850 50 1/2 50 3/4		1113/4 1121/4 *825	*86½ 87½ 111 111¼ *825 —	1,700
95 Dec 21 101½ M 14¾ July 17 22 C 14¼ Mar 30 23¼ C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		\$3.50 preferredNo par Collins & Aikman CorpNo par Colo Fuel & Iron Corp comNo par	93½ 93½ *19¼ 19% 21% 21%	*94 95 *193/8 20 213/8 223/8	*94 95 193/8 191/2 215/8 22		50% 50¾ 93¾ 94 19¾ 19½	50 ³ / ₄ 50 ⁷ / ₈ *93 ³ / ₄ 95 19 ¹ / ₂ 19 ³ / ₄	2,800 30 700
16 Jan 13 37¾ D 16¼ Jan 13 41½ D 15½ Jan 13 38½ D	ec 21 36 Jan 10 ec 21 3734 Jan 8		4% non-cum 1st preferred100	*46 47½ *50 50½	48 48 50 50	49 49½ *49¼ 50½	•	21 % 22 % 50 50 50 50	21% 21% 50 50 *50 50½	8,000 200 100
25% July 11 40% C 25 July 12 40 C 11 July 26 14¼ A	oct 11 28 % May 22 oct 11 27 % May 22	33 Apr 13	4% non-cum 2nd preferred100 Columbia Broad Sys Inc cl A2.50 Class B2.50	28 1/2 28 1/4 28 1/4	46 46 29 32½ 28¼ 31¾	47 47 31¼ 32¾ 30¼ 32		47 47 30% 31¼ 30 30%	*46 47 29½ 30¾ 29½ 29¾	30 35,800 12,800
10% Dec 8 -14% C 57 July 11 72% C	oct 13 . 11 1/8 May 28 oct 24 58 3/4 May 23	14% Feb 9 65% Mar 19 48½ May 4	Columbia Gas System IncNo par Columbia Pictures commonNo par \$4.25 cum preferred wwNo par	13¼ 13¼ 11¼ 11½ *58¾ 60½	133/8 135/8 111/8 113/8 *583/4 603/4	13½ 135% 11¼ 11½ *58¾ 60¾	•	13½ 135% 11¼ 11½ *58¾ 60½	13% 13% 11¼ 11½ *58¾ 60½	21,900 2,900
30½ Jun 29 43¾ D 18½ Nov 14 22% N 24% Apr 26 38½ N	Iar 6 19% Jan 2	22% Mar 10	Columbian Carbon CoNo par Columbus & So Ohio Elec Co5 Combustion Engineering	*42 43 20% 21	43 43 20¾ 21	42½ 43¼ 21 21.		43 435% 20% 21%	42½ 42% 21 21¼	1,000 3,100
43½ Dec 18 67% July 5 24¼ N	in 1 45 % Jan 8 ov 18 22 % Jan 8	45½ Jan 29 55 Apr 19 28% May 4	Superheater Inc	39¾ 39¾ 52½ 53¾ 25½ 25½	395% 3934 5314 54 2514 257%	39¾ 40¼ x53 53¼ 25% 25%		40 40 1/4 53 1/2 54 25 3/4 26 1/8	39¾ 40¼ 52 53½ 25½ 26%	3,500 4,500 10,000
26% Dec 12 33% M 8 4 July 18 11 4 F 20 4 July 12 30 4 F	eb 3 9% Jan 2 eb 6 23 Jan 2	30 Mar 3 11½ Feb 3 27¼ Feb 9	Commonwealth Edison Co	281/8 281/8 101/4 101/4 *26 263/8	28 28 1/4 10 3/8 10 3/8 26 26 1/4	x26 263/8	1.	28½ 285% *10⅓ 10¼ 26⅓ 26½	28 28¼ *10⅓ 10¼ 26 26¼	12,700 900 2,100
25 % July 13 41 F 3% Feb 15 7½ D 26% July 12 33% M	ec 28 7 7 Jan 25 ay 19 30 Jan 2	11% May 10 31% Feb 27	Congoleum-Nairn IncNo par Consolidated CigarNo par Consolidated Coppermines Corp5 Consol Edison of N Y comNo par	*26 26 % *28 1/4 28 3/8 10 1/8 10 1/4 30 5/8 30 3/4	28¼ 28¼ 10¼ 10¾ 305% 30%	*28½ 28½ 10% 11 30% 31		*281/4 281/2 103/4 111/8 31 311/4	*28 1/4 28 1/2 10 1/2 10 1/8 31 31 1/8	100 43,000
106 ¼ July 19 109 % M 23 Dec 20 27 ½ Ju	[ar 18 106 ¼ Jan 4	108% May 28 26¼ Feb 24	\$5 preferredNo par Cons Gas Elec Lt & Pwr Co	*108 1/8, 108 1/8 *24 3/4 25 1/8	108 % 108 % 25 1/8 25 1/4	108 108 108 108 108 108 108 108 108 108	•	108 1/4 108 1/8 25 25 1/4	108% 108½ 24% 25¼	14,200 1,100
112 ¹ / ₄ Dec 18 117 ¹ / ₂ A 105 ¹ / ₂ Sep 26 108 ¹ / ₂ M 10 ³ / ₄ July 13 14 ³ / ₄ S	ay 24 - 99 May 17	115 Feb 3 107 Feb 10 19% Mar 3	Preferred 4½% series B 100 Preferred 4% series C 100 Consolidated Grocers Corp 1.33½	*112 114 *100 101 1/4 *17 1/4 17 1/2	112 112 *100¼ 100½ 17% 17½	*112 114 10034 101 17½ 17½		112 112 100¼ 100½	112 112 *100 101	6,700 80 160
9% July 5 12% J 40% July 28 47% F 15 Jun 27 28% D	an 28 10% Jan 3	12 Feb 1 54 1/8 May 14 34 1/2 Mar 21	Consolidated Laundries Corp. 133% Consolidated Natural Gas. 15 Consol RR of Cuba 6% pfd. 100	*10 ³ / ₄ 11 ¹ / ₄ 52 ¹ / ₈ 52 ¹ / ₈ 28 ³ / ₄ 29 ¹ / ₄	10 ³ / ₄ 10 ³ / ₄ 52 52 ¹ / ₂ 28 ¹ / ₂ 29 ¹ / ₈	*10 ³ / ₄ 11 ½ 52 ¼ 52 ¾		173/8 173/4 111/8 1 52 521/2 1 20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17¼ 17½ *10¾ 11⅓ 52 52½	1,800 100 4,400
10% July 13 13% D	ec 28 12 Mar 30 ep 22 1234 May 24	16 Feb 5 18 Feb 3 211/4 Feb 26	Consolidated Retail Stores Inc1 Consolidated Textile Co Inc10c	12 ³ / ₄ 13 13 13 ¹ / ₈	13 13¼ 13⅓ 13¼	13 13½ 13¼ 13¾		29 29¼ 13¼ 13½ 13½ 13%	28¾ 29 *13 14¼ 13¾ 13¾	2,000 1,400 2,900
28 Dec 7 36 M 109 Dec 7 113 4 M	far 16 30¾ Jan 2 ay 12 104¾ Apr 23	34½ Mar 8 113¼ Mar 2	Consolidated Vultee Aircraft 1 Consumers Power Co com No par \$4.50 preferred No par	16 ³ / ₄ , 16 ³ / ₄ 33 33 ³ / ₄ 108 ³ / ₈ 108 ⁷ / ₈	16 ³ / ₄ 17 32 ⁷ / ₈ 33 ¹ / ₄ 108 ³ / ₄ 108 ⁷ / ₈	17 17¼ 33 33½ 109 103¼		171/4 171/2 331/8 331/2 109 110	171/8 171/4 331/4 333/8 1085/8 1091/4	7,200 8,100 540
28 Dec 4 32½ D 101¾ Jan 11 106½ D	in 4 106 May 4 ec 11 32 4 Jan 2 ec 29 100 Apr 23	10 Jan 11 39% Feb 15 106¼ Jan 16	S4.52 preferred No par Container Corp of Amer com 10	*107 %, 107 ½ 35 ½ 35 ½ *100 %, 101	*107 1/8 107 1/2 35 3/8 36 *100 5/8 102	107 1/8 107 1/8 35 3/8 36 *101 1/8 103		*1071/8 108 353/4 361/2 *1011/2 103	*107½ 108 36¼ 36¼ *102 103	3,000
88 July 28 100 Ja 30% Dec 4 41% Ju	an 24 17 Jan 2 an 24 93 % Jan 11 an 23 32 % Jan 2	21¼ Mar 5 99 May 28 39¾ May 4	Continental Baking Co com_No par \$5.50 preferredNo par Continental Can Inc common20	18½ 16½ 97¼ 97¼ 36⅓, 36½	18 ¹ / ₄ 18 ¹ / ₄ 99 99 36 ³ / ₈ 37	18% 18½ *97¼ 98½ 36½ 36%		183/8 183/4 97 971/4 363/4 37	18½ 18¾ 96¼ 96½ 36¼ 36%	1,600 200 7,000
	9 May 24 18 May 24	106 Jan 9 11 ¹ / ₄ May 1 19 ¹ / ₂ May 1	\$3.75 preferred No par Cont Cop & Steel Ind Inc com 2 5% cum pfd (conv) 25	*95 971/4 93/4 93/4 181/2, 181/2	95 97¼ 9¾ 9¾ 18¾ 1858	95. 971/4 93/4 93/4 181/2 181/2		95% 95% 97% 97% 10 *18% 18%	*95½ 97¼ x95 97% *18½ 18¾	3,700
8 July 17 13 1/4 D 50 1/2 July 13 78 3/4 Ja 5 1/8 Jun 29 9 3/4 D	ec 30 12 4 Jan 10 an 11 64 5 Feb 1 ec 28 8 May 24	16¼ Feb 21 78 Jan 3 11½ Jan 20	Continental Diamond Fibre 5 Continental Insurance 10 Continental Motors 1	14 1/8 14 1/8 - 65 65 65 8 1/4 8 1/4	14 14 64½ 65¼ 8½ 8¾	14 1/8 14 1/2 65 1/4 65 1/2 8 1/4 8 3/8		143/8 141/2 653/4 661/4	x14 14 14 14 66 1/4 66 1/4	2,500 2,300
- 55½ Jan 25 96 ° D 13½ Jan 3 27% N	ec 28 88½ Jan 11 50¼ May 31	106½ May 11 52¾ May 15	"When issued"	101 101 *49 51½	100 100 ³ / ₄ *49 51 ¹ / ₂ 24 ¹ / ₂ 24 ¹ / ₂	993/4 1001/2 501/2 501/2		99 % 100 ½ 50 ¼ 50 ¼	8 1/8 8 1/4 100 1/2 100 1/2 *50 1/2 51 1/8	7,500 4,400 300
For footpotes are		32 Feb 1	Continental Steel Corp14	*241/4 25	6272 6272	x23 % 23 %		24 24	24 24	500

			STOCK RECORD			
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Monday May 26 May 28	W AND HIGH SALE PRICES Tuesday Wednesday May 29 May 30	Thursday May 31	Friday Sales for June 1 the Week
\$ per share \$ per share 20 July 17 27% Nov 24 53% July 25 55% Mar 13 12 Jun 17 41 Dec 26 14% July 14 51% Oct 24 10% Jan 3 17¼ Apr 22 57 July 17 76 Oct 17 28% Jan 13 45% Nov 27 100 Apr 18 102% Aug 17 100¼ July 11 105 Nov 30 62 July 13 72% Jan 3	\$ per share \$ per share 26 ¹ / ₄ Jan 12 31 Apr 18 54 ¹ / ₄ Jan 10 55 ¹ / ₂ May 24 22 ¹ / ₄ May 16 42 ¹ / ₄ Jan 8 20 ¹ / ₄ Apr 2 25 ¹ / ₅ Feb 17 49 Mar 17 50 ¹ / ₅ Feb 20 13 ¹ / ₄ May 24 17 ¹ / ₄ Feb 3 61 May 17 72 ¹ / ₂ Jan 2 38 Jan 2 64 ¹ / ₆ May 3 94 May 29 104 ¹ / ₄ May 3 94 May 29 104 ¹ / ₄ Mar 2 95 May 25 104 ¹ / ₄ Feb 19 x66 Jan 3 78 ² / ₄ Apr 10	Par Cooper-Bessemer Corp common _5 \$3 prior preferredNo par Copper Range CoNo par Copper Range CoNo par Copper Range CoNo par Copressed Steel Co common5 Convertible pref 5% series 50 Cornell Dublier Electric Corp 1 Corn Exchange Bank & Tr Co20 Corning Glass Works common 5 3½% preferred 100 Cum pfd 3½% series of 1947_100 Corn Products Refining common _25	\$ per share \$ per share \$ est	\$ per share \$ per share 27½ 27½ 54% 56 25 25¾ STOCK 21¾ 21¾ STOCK 21¾ 41½ 41½ 61% 62 59 59 59¾ MEMORIAL DAY 94 95½ DAY 273 74%	*14 1/8 14 5/8 61 5/8 62 59 3/4 62 *94 1/2 96	\$ per share Shares 27% 28 700
1761/2 July 13 1871/2 Apr 13 3'4 Aug 3 6'4 Mar 6 18 July 13 2% Feb 25 22 14 July 13 30 1/4 Jan 31 105 26 1/2 Jun 30 30 1/4 Mar 4 12 1/4 July 13 30 1/4 Mar 4 12 1/4 July 13 32 1/4 Jun 27 41 1/6 Oct 19 27 1/2 Jan 13 49 1/4 Dec 28 102 1/2 Jan 11 105 1/4 May 5	166/4 May 17 186 Jan 23 4% Jan 2 55% Jan 26 22% Jan 12 27% Jan 2 23% Jan 18 27% Jan 25 103% Feb 20 103% Jan 2 12% May 5 25% May 24 29% Mar 7 15 Jan 2 19% May 42% Jan 2 35% May 10 100% Apr 19 106 Jan 31	7% preferred 100 Coty Inc Coty Inc Coty International Corp 1 Crane Co common 25 3% preferred 100 Creameries of America 1 Cream of Wheat Corp (The) 2 Crown Cork & Seal common 2.50 \$2 preferred No par Crown Zellerbach Corp common 5 \$4.20 preferred No par Crucible Steel of Amer com 25	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*169 170½ 434 434 *2½ 238 32½ 32% 95 98 12½ 12½ 26½ 26½ 17¼ 17½ 35½ 35% 50% 51 102½ 102¾ 38 38½	4% 4% 2¼ 2¼ 2¼ 32¼ 96% 97 12¼ 12% 26¼ 17% 17% 17% 50½ 51	171 171 20 4½ 4½ 500 2½ 218 300 31¾ 32 4,100 95 97½ 300 12½ 1258 1,000 26¼ 26¼ 600 17½ 17¼ 2,100 36½ 37 300 50¼ 503₄ 2,400 102½ 102½ 240 38⅙ 38½ 3,200
16% Jan 3 34% Dec 29 54 Mar 31 82% Nov 15 17½ Jun 26 25 Jan 6 15½ Jun 27 22½ Dec 28 175 Feb 14 180 Nov 20 7½ July 3 10% Oct 5 64% July 13 77½ Oct 31 9½ July 13 26½ Nov 22 5 July 13 10% Oct 25 102% Dec 27 148% Nov 25 44½ July 13 55% Jan 28	81% Jan 2 95 Jan 30 24¼ Jan 2 32 Mar 20 19½ Mar 29 24¾ Feb 13 180 Mar 27 185 Apr 10 8½ Apr 27 11 Jan 5 70 Jan 8 77 Mar 8 10½ May 22 13¾ Feb 3 x25 Jan 3 28 May 18 724 May 23 10¼ Feb 3 102 May 24 106¾ Feb 15 51 May 24 57 Jan 10	5% convertible preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	86 86 271/2 271/2 23 231/4 *175 200 85% 85/8 *72 74 101/4 101/4 273/4 273/4 73/4 77/8 *1021/6 1023/4	8634 8634 *27 28 227/8 233/8 *175 200 8 85/8 85/8 *72 73 101/4 101/4 *263/4 273/4 77/8 81/8 1021/2 1021/2 *	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
7% Jan 3 12½ Dec 18 20% Jan 3 24% Aug 8 125 Feb 21 138 Jan 20 22% Feb 17 32½ Dec 29	10 May 24 12 % Jan 9 24 Mar 13 27 % Feb 10 128 ¼ May 23 132 ½ Jan 24 30 Jan 25 35 ¼ Feb 24	Curtiss-Wright common 1 Class A 1 Cushman's Sons Inc 7% pfd 100 Cutler-Hammer Inc No par	10 10½ 101½ 101½ 101½ 25½ 25½ 25½ 25½ *128 133 *128 133 *31¾ 32½ 32¼ 32¼	10% 10½ 25½ 25½ *128 133 x31½ 31%	25% 25%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
13¼ Jan 13 26% Dec 30 96 Jan 12 99½ Dec 2 13½ July 10 19½ May 10 15½ Jan 3 17¼ Feb 17 18% July 13 31 Dec 30 10¾ July 13 16½ Dec 29 28 July 26 345% Mar 17 96½ May 24 102¼ Mar 21 96 July 5 102¾ Aug 21	25 % Jan 2 37 ¼ Mar 3 93 Apr 24 100 ½ Mar 16 14 ¼ Jan 3 17 % Feb 9 16 ¼ Jan 1 17 % Feb 28 31 ½ Jan 2 39 May 28 16 Jan 3 20 ¼ Apr 14 29 ¼ Jan 2 33 ½ May 3 92 Apr 3 99 Jan 4 92 May 18 100 ½ Feb 7	Dana Corp common 1 3 \(^4\%\) preferred series A 100 Davega Stores Corp common 2.50 5 \(^6\) convertible preferred 20 Davison Chemical Corp (The) 1 Dayston Inc 10 Dayton Power & Light common 7 Preferred 3.75 \(^6\) series B 100 Preferred 3.75 \(^6\) series B 100	30% 30% 30% 31½ °93½ 95 °93½ 95 °15% 15% 16 16 153% 16 °15% 16 38¼ 38¼ 38 39 17% 17% 32¼ 32¼ 32¼ °93½ 94¼ 93½ 93½ 93 93 °92 93	315/8 321/4 95 95 16 16 183/16 1 375/8 38 173/4 18 32 32 931/2 931/2 92 93	32½ 32% *95 96 *15% 16 *15% 16 *15% 16 *17% 17% 32½ 32% *93 94¼ *92 94	32¼ 32³¼ 3,800 *95 96 10 15³¼ 16 400 *95 16 400 *95 16 38¼ 39 3,100 17⁵% 17³¼ 1,600 32¼ 32¹¼ 800 *93 94¹¼ 90 *92 94 40
100 July 24 102½ Sep 1 11½ Jan 3 18½ Dec 29 6½ Jun 27 10 Jan 5 22 Jan 3 41½ Dec 30 38½ Jan 4 59¾ Dec 20 34½ July 13 37 Oct 18 29½ Jan 3 45½ Dec 19 7½ Jun 27 14½ Dec 20 19 Dec 20 23¾ Jun 21 24½ Jun 29 58 Dec 28	97½ May 8 104 Feb 26 17½ Jan 8 21 Feb 24 8½ Jan 3 10% Apr 10 41¼ Jan 3 60¼ Apr 28 57 Jan 2 68 Feb 27 32½ Jun 1 37 Jan 19 43½ May 24 53¼ Feb 9 11¾ May 24 17¼ Feb 2 20½ Jan 2 23¾ Mar 27 52¼ May 24 65¾ Feb 17	Preferred 3,90% series C	*97 98½ 97 98½ 1834 1836 1846 19 *856 834 834 9 *85 60% 60% 60% 60 61 *922% 33 33 33 345 45 45 45 46 12½ 12¾ 12½ 12½ 12½ 22½ 22½ 22½	*97 98½ 187% 19 87% 9 54 54½ 62 63 *331¼ 33½ 45¼ 46 12% 12% 22½ 22½	97 98½ 19½ 19½ 9 9 9 54 54½ 62½ 63½ 46 46¾ 12½ 12½ 22% 22%	*97 98\frac{1}{2} 2,600 8\frac{1}{6} 9 2,900 53\frac{3}{4} 54\frac{1}{4} 2,600 62 62\frac{2}{8} 4,500 32\frac{1}{2} 32\frac{7}{8} 1,100 46 46\frac{4}{4} 4,2,900 12\frac{1}{2} 4,200 22\frac{1}{8} 22\frac{1}{8} 800 55 55\frac{1}{4} 4,400
42½ Jun 27 72¼ Dec 29 12 Apr 20 17½ May 26 21¾ July 13 24 May 19 52¼ July 12 68 Feb 2 5% July 12 8 May 16 21¼ Mar 13 32½ Nov 17 12½ Jun 29 27% Nov 22 18¼ July 13 16% Dec 29 355% Mar 8 49 Dec 7	62 May 24 79½ Feb 17 15% Mar 29 19% May 9 21% Apr 10 23% Feb 26 60¼ May 23 64 Mar 2 6½ May 22 8 Jan 20 30 Apr 5 38¼ Feb 2 16¼ Jan 17 19½ Mar 9 23½ Jan 9 29% Mar 1 45% Jan 19 54 Feb 16	Escrow ctfs for common 100 Escrow ctfs for preferred 100 Derby Oil Co (The) 8 Detroit Edison 20 Detroit Hillsdale & S W RR Co 100 Detroit-Michigan Stove Co 1 Detroit Steel Corp 1 De Vilbiss Co 5 Devoe & Raynolds class A 2 Diamond Match common No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54¼ 55¾ 66 18 18¾ 21½ 22 662 64 6½ 6½ 31 31 117½ 18½ 25 48¾ 48¾ 48¾	54% 55½ 6634 18½ 1834 21% 22 662 64 6½ 65% 31½ 31½ 17½ 18¼ 25 25 48¼ 48%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
34 4 Dec 18 37 Dec 21 11 14 Mar 31 16½ Dec 27 6 6 4 July 13 9 ½ Jan 5 17 July 13 29 4 Nov 24	34 ¼ Apr 4 36¾ Feb 20 15 May 24 19¾ Feb 8 8¾ Jan 2 11½ Feb 3 24¾ Apr 4 31 Feb 13	\$1.50 cum preferred25 Diamond T Motor Car Co2 Diana Stores Corp50c Distill Corp-Seagrams Ltd2 STOCKS	35 35 35½ 35½ 35½ °15½ 16 °15¾ 15¾ 10 10 x9½ 9½ 25¾ 25¾ 25¾ 25½ 26¼	35 35 15½ 15½ 9½ 99¼ 9½ 25¾ 26 W AND HIGH SALE PRICES	35 35 15¼ 15¼ 9¼ 9½ 26% 26¼	35 35% 1,000 15¼ 15¼ 300 9% 9% 1,900 26 26% 4,700
Year 1950 Lowest Highest \$ per share \$ per share 12 ¼ Jan 4 15¾ Jan 11 35 July 26 47¾ Oct 18 48½ Jun 29 57 May 24 10 July 17 13 Jan 9 25 ¼ July 12 36¾ Jan 4 11½ July 25 17¼ Jan 6 69¾ Jan 13 97 Dec 28	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 14 Jan 1 16% Apr 13 44½ Jan 15 70½ May 4 51 Jan 26 70 May 10 58½ May 25 x69½ May 10 11% Apr 12 14% Jan 19 30½ Jan 2 35½ Mar 9 14% Jan 2 19 Feb 16 93 Mar 15 109% Feb 16	NEW YORK STOCK	Saturday Monday May 26 May 287 * * per share 0 * per share * 15% 16 * 15% 15% 15% * 59	Tuesday Wednesday May 29 May 30 # per share	Thursday May 31 \$ ver share 16 16 61 61 *59 61 *59 61 11½ 11½ 35 35 15½ 15%	Friday Sales for June 1 the Week \$ per share
54 ¼ Jan 13 83 ¼ Dec 19 107 Sep 27 111 ¼ Jun 15 119 ¼ Jan 13 181 Dec 19 1.6 ⅓ July 17 21 ⅙ Oct 18 81 Mar 7 88 ¾ Dec 8 18 July 12 x22 Jun 14 11 ¼ Mar 27 14 ¼ Dec 18 60 ¼ Jan 13 85 ¼ Jun 12 122 ¼ Jan 9 127 ¼ Apr 22	46 ¹ / ₄ May 26 53 ¹ / ₄ May 2 77 ¹ / ₄ Jan 10 95 ³ / ₄ May 8 102 May 17 111 ¹ / ₈ Feb 2 180 ¹ / ₂ Jan 3 211 May 9 20 ¹ / ₈ Jan 2 24 ⁴ / ₈ May 7 87 Mar 22 93 ¹ / ₂ Feb 1 19 ¹ / ₄ Jan 10 29 ¹ / ₈ Jun 1 12 ¹ / ₈ May 24 17 Feb 9 18 Jan 6 102 ¹ / ₂ May 9 118 May 24 12 ⁵ Jan 3	Wileli Issued Dow Chemical Co common 15 \$4 preferred series A No par \$3.25 2nd preferred No par Dresser Industries common 500 334% convertible preferred 100 Dunhill International 10 Duplan Corp No par Du Pont de Nem (E I) & Co Common 5 Preferred \$4.50 series No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47% 48% 90% 92 104% 104% 206 209 x21% 21% 85 90 28 29% 12% 13) 93% 94% 118 118%	48¾ 49¾ 92½ 93¾ °102½ 104½ °208½ 214 21½ 21¾ 86 90 °28 29½ 13 13 94¾ 95¾ 118¾ 118¾	48¼ 49¼ 2,700 92⅓ 93¾ 8,500 92⅓ 104½ 100 210 200 21¾ 5,400 *86 88 29½ 29½ 200 13 13¼ 3,000 94½ 95¼ 118¾ 1,000
101¼ Jan 31 106 Jun 1 51¼ Dec 12 52% Nov 30 9% Dec 11 11¾ Jan 10	98 Apr 9 106% Feb 23 50 Mar 30 54% Feb 7 10% Jan 2 12% Feb 6	Preferred \$3.50 series No par Duquesne Light Co 3.75% pfd50 D W G Cigar Corp5	*98 99% 99% 99% 99% 950% 51 *50% 51 *10% 10% 10%	*118 118 12 99% 99% 99% *50½ 51 10½ 10%	99¼ 99¼ *50½ 51 10½ 10½	997a 997a 400 *50½ 51 700 10½ 10½ 700
15½ Mar 30 24% Dec 18 13½ Jun 30 20% Dec 27 13 Jun 27 21¾ Nov 25 10 Jan 13 18½ Apr 19 40 July 17 52% Nov 27 171 Dec 6 190 Apr 10 29 Jan 13 39% Oct 25 14¼ July 12 19½ Jan 7 88½ Aug 25 98 Mar 10 x12½ July 12 15½ Dec 20 x12½ July 12 15½ Dec 20 95 Sep 14 102 May 2	20 May 24 24% Jan 2 19 Jan 10 24% May 4 19 Apr 4 23% Apr 30 15% Mar 28 20% Feb 3 42% May 24 48% Jan 9 162% Apr 17 182 Jan 11 36% Jan 4 43% May 3 115% May 28 19% Feb 8 90 Apr 19 95 Feb 26 15% Jan 30 18% Apr 27 101 Mar 27 101% Mar 22	Bagle-Picher Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	20½ 20¾ 21½ 21½ 20¾ 20¼ 16 16¼ 43 43¾ 166 166 39¼ 39½ 90 92 16½ 16¾ 97 101½	2034 21 2176 22½ 2034 2034 1614 1634 4374 4376 165 765 3912 3912 1616 1612 90 90 1612 1634 98 10112	20 ³ 4 21½ 1,260 21 ³ 4 -22 11,800 20 ³ 4 21, 700 16 16½, 3,000 x42 ³ 4 43 ³ 8 19,500 **162 165 100 39 39¼ 1,300 16½ 15½ 600 90 90 30 16¾ 16½ 1,400 **98 101½
8 Jun 5 13% Dec 19 38½ July 26 49½ Oct 9 16 Jan 13 21% July 26 32½ Jun 30 41 Oct 4 1% Jan 3 3¾ Apr 18 35% Apr 19 44¾ Oct 2 10½ July 126 15 Dec 28 19½ July 17 75 Feb 23 52½ July 17 75 Feb 23 48 Aug 25 52½ Apr 26 21¾ Aug 3 28% Jan 6	11 Jan 25 13½ Mar 29 45 Jan 2 54½ May 2 18% May 23 23% Jan 18 35½ May 2 41% Jan 26 1% Jan 2 2½ Mar 5 40% Jan 2 46 Feb 23 12% Jun 1 16% Jan 12 23 Apr 3 27% May 3 65% May 29 73 May 3 49½ Jan 2 52½ Mar 6 23% Jan 2 28¼ Mar 2	Elastic Stop Nut Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1134 1214 4914 4934 1916 1976 3516 3714 2 216 43 43 13 1314 2434 25 6554 6554 4938	1176 1276 4972 50 *1974 1976 *3576 37772 2 2 4372 44 13 13 13 2476 2574 68 68 *4974 4976	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
13½ Feb 15 22¾ Aug 29 12½ Dec 15 20¼ Jun 1 15% Dec 13 20% Mar 17 28½ Nov 29 33% Jan 5 100 Dec 20 104¼ Nov 15 18¾ Dec 8 24¼ Jun 5 6 July 12 7% May 15 10% Jan 13 19¾ Dec 28 51½ Jun 27 68 Dec 28 60 Jan 9 66 May 25 4¼ July 13 6% May 5 6% May 5	23% Jan 2 28% Mar 2 16¼ May 24 22¼ Jan 3 13 Jan 2 16% Mar 16 16% Apr 20 18% May 9 28¼ Apr 4 33% Feb 5 99% May 15 103½ Jan 12 20 Jan 2 22½ Feb 2 5¾ May 24 7% Feb 13 64½ Mar 30 71½ Peb 6 60 May 17 66 Mar 26 6% Mar 13 8% May 3	Emerson Electric Mfg Co	26½ 26½ 26½ 26¾ 173¼ 18 17¾ 173¼ 13¾ 14¼ 13½ 14¼ 18½ 18½ 18½ 28% 29½ 28% 29½ 28% 29½ 99¾ 100 100 100 100 20½ 20¾ 20½ 20¾ 6 6 6 19½ 19¼ 19¾ 20¼ 66 67¼ 66 67 57 62 66 67	26% 26% 17% 17% 117% 117% 117% 117% 118 18% 28½ 28½ 28½ 29% 100 1 20% 66 66 66 66 66 66 66 66 66 66 66 66 66	26 ³ 4 26 ³ 6 17 ³ 6 18 ³ 6 13 ³ 8 13 ³ 8 *18 18 ³ 4 28 ³ 2 28 ³ 2 99 ³ 6 99 ³ 6 20 ³ 4 20 ³ 6 6 6 ³ 6 19 ³ 4 20 ³ 4 66 66 *60 62	26% 26% 7,900 18 18 18 2,200 13½ 13¾ 6,700 117½ 18¼ 400 28¼ 28½ 700 99% 99% 120 20¼ 20½ 2,400 6 6 2,800 19% 20 15,300 66 66% 300 66 62 65% 7 100
8½ Feb 14 15¾ Dec 28 8¾ July 13 14¾ Dec 1 33 Jun 27 44 Mar 21 2¾ Nov 6 4¼ Jan 10 For footnotes see page 2	14½ May 24 12% Jan 13 16 Apr 6 38 May 31 44% Jan 10 3% Feb 7 44 Feb 26	Eureka Williams Corp 5 Evans Products Co 5 Eversharp Ino 1 Ex-Cell-O Corp 3 Exchange Buffet Corp 2.58	39 39 39 4 39 2 39 4 39 4 4 39 4 4	75° 15° 15° 13°4 13°4 13°4 38°4 38°4 38°4 38°4 4	678 678 1544 1544 1354 1354 1334 381 3814 374 374	*65% 7 100 14½ 14³4 600 13¼ 13% 3.100 38½ 38½ 1,200 *2¾ 334 —

VIE VI	VADI	CTACI	RECORD
NEW	TUKK	VIIII K	DECUBL

Panes for Pravio	ne		NEW YORK	STOCK	RECORD				•	
Range for Previo Year 1950 Lowest High	est Lowest	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday May 26 \$ per share	Monday May 28 \$ per shure	W AND HIGH S. Tuesday May 29 \$ per share	May 30 \$ per share	Thursday May 31 \$ per share	Friday June 1 \$ per share	Sales for the Week Shares
	Apr 8 2234 May 29 an 7 1334 Apr 27 an 2 1334 Jan 9 ec 28 22½ May 11 ec 28 50½ Jan 2 ec 28 6 May 24 ec 28 101 Mar 29 an 12 13½ Jan 2 eb 8 65 Jan 21 eb 17% Jan 2 eb 18 1½ Jan 6 ex 9 81¼ Jan 6 ex 9 81¼ Jan 6 ex 9 81¼ Jan 21 ex 10 00 Apr 27 eb 2 23¼ Jan 2 eb 2 31¼ Jan 2 eb 2 13½ Jan 2 ep 28 14½ May 18 ep 28 18¼ Jan 2 ep 27 19¾ Mar 30 ep 28 18¼ Jan 2 ep 27 19¾ Mar 30 ep 28 18¼ Jan 2 ep 27 19¾ Mar 30 ep 28 18¼ Jan 2 ep 27 19¾ Apr 6 ex 18 19¼ Apr 6 ex 18 19¼ Apr 8 ex 25 10½ May 11 ep 25 ½ May 12 ep 25 25½ May 15 ep 25	26¼ Feb 2 17¼ Feb 19 15¾ Mar 8 29% Mar 27 62¾ May 9 30¾ May 12 8¾ Feb 2 54½ Feb 5 106 Jan 4 118 Apr 26 23¼ May 9 78 Jan 4 - 101 ¼ par 17 84 Feb 16 14¾ Apr 13 32¾ Mar 21 106¾ Feb 20 28½ Mar 21 21 × 18¾ Mar 1 24 Mar 7 17 Jan 12 25% Feb 13 23¼ Jan 6 100 Feb 27 41½ May 9 101½ Feb 8 102 Jan 15 24¼ Mar 21 25% Feb 13 23¼ Jan 6 100 Feb 27 41½ May 3 101½ Feb 8 102 Jan 15 24% May 11 13½ Feb 9 88 Feb 2 16 Feb 14 30¼ Jan 2	Fairbanks Morse & Co	*49 ½ 50 22 ½ 22 ½ 14 14 ½ 14 ½ 14 ½ 14 ½ 14 ½ 12 ½ 22 ½ 23 29 ¾ 61 ½ 61 ½ 61 ½ 61 ½ 61 ½ 63 ½ 61 ½ 63 ½ 63 ½ 63 ½ 63 ½ 63 ½ 63 ½ 63 ½ 63	50¼ 50¼ 22½ 22½ 144 14¼ 14% 22% 23 61 62 29% 29% 614 6½ 51% 51% 51% 51% 51% 51% 51% 51% 69 89% 90¼ 105% 106½ 77¼ 77¼ 13¼ 13¼ 21% 21% 22¼ 22½ 21% 21¼ 21½ 25¼ 25½ 21¼ 22½ 21¼ 22½ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 22¼ 22½ 21½ 21¼	50½ 50½ 22% 14½ 12% 12% 14½ 12% 22% 22% 50% 66 61% 51% 51% 51% 69½ 20% 69½ 31% 15% 105% 105% 105% 105% 105% 105% 105	STOCK EXCHANGE CLOSED MEMORIAL DAY	50 % 51 % 22 % 23 14 14 14 14 14 15 15 12 29 29 29 29 31 15 15 15 15 15 15 15 15 15 15 15 15 15	*** 50½** 51¼** 22½** 23** 14** 14** 15** 22½** 61½**	1,000 3,000 1,900 2,100 1,300 400 1,100 1,200 1,200 1,600 1,600 1,500 6,100 500 1,600 2,800 2,300 5,000 3,600 2,300 5,000 3,600 2,300 1,300 4,400 900 1,400 900 1,400 300 2,500 2,500
32 July 25 40 ¼ N 16 ½ July 24 20 % A 17 % July 12 21 % N 15 % Jan 3 23 % D	lec 30 115/6 Mar 29 lec 29 19 Jan 2 lec 29 19 Jan 2 lec 29 19 Jan 2 lec 29 18 1/4 Feb 28 lec 29 18 1/4 Feb 28 lec 29 6 1/5 Jan 12 lec 29 6 1/5 Jan 12 lec 29 6 1/5 Jan 12 lec 29 31 Jan 10 lec 20 31 Jan 10 lec 21 30 May 15 lec 31 49 Jan 5 lec 21 8 1/5 May 16 lec 21 8 1/5 May 25 lec 29 95 1/6 May 16 lec 29 95 1/6 May 16 lec 29 95 1/6 May 25 lec 29 95 1/6 May 16 lec 29 95 1/6 May 17 lec 29 1/6 May 17	20% Jan 13 9% Feb 9 40 Feb 9 40 Feb 9 21½ Jan 8 23% Feb 9 23% Jan 3 8¼ May 8 39½ May 9 30% May 7 25 Feb 9 107½ Mar 6 58% Feb 26 16 162 May 4 11½ Feb 26 80 Mar 7 34½ Feb 26 17½ Jan 8 125 Apr 26 6% Mar 9 6% Mar 9 6% Mar 9 6% Jan 18 1114 Mar 8 65% Jan 18	Gabriel Co (The) 1 Gair Co Inc (Robert) common 1 6% preferred 20 Gamble-Skogmo Inc common 5 5% convertible preferred 50 Gamewell Co (The) No par Gardner-Denver Co No par Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4½% convertible preferred 50 Gaylord Container Corp 1.66½ General American Investors com 1 \$4.50 preferred 100 General Baking Co common 5 General Baking Co common 5 General Baking Co common 5 General Bronze Corp 5 General Cable Corp com No par 4% 1st preferred 100 4% conv 2nd preferred 50 General Cigar Co Inc com No par 7% preferred 100 General Electric Co No par General Finance Corp 1 General Instrument Corp 1 General Mills common No par \$3.50 preferred No par General Instrument Corp 1 General Mills common No par 5% preferred 100 3%% convertible preferred 100	*8 ¼ 8 % 12 % 12 % 12 % 19 ½ 19 % 8 8 8 8 6 36 37 ** 18 ½ 19 % 19 % 19 % 19 % 19 % 19 % 19 % 19	8% 8% 8% 127% 13 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 18% 21% 118¼ 18½ 20% 21% 19¼ 19½ 23% 104 105 51¼ 51¾ 51¾ 51¾ 61% 104 105 162 165% 17 9½ 9% 163% 120½ 163% 120½ 163% 163% 163% 163% 163% 163% 163% 163%	8½ 8½ 12% 13 *19¼ 199¼ 199½ 188 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		8½ 8½ 8½ 13 13¼ *19½ 19½ 8 8 8 8 36½ 37 *18 18½ *19¾ 19¾ *21½ 21½ *19¾ 19¾ *35¼ 35¾ 26½ 26½ 26½ 23¾ 24 *104 105 *53¼ 53¼ 11½ 11¼ *157 160 *16½ 17 *9¾ 9¾ *75 76 *29½ 29½ *16¼ 33¾ *35¾ 34¾ *35¾ 34¾ *35¾ 34¾ *35¾ 34¾ *35¾ 34¾ *35¾ 34¾ *35¾ 34¾ *35¾ 34¾ *35¾ 35¾ *35¾ 36¾ *35¾ 36¾ *35¾ 37¾ *35¾	8% 8% 8% 12% 13¼ 13¼ 19¼ 19¼ 19½ 77% 8 37 37 18% 18% 21 21 19% 19% 26½ 27 23% 23% 10¼ 53% 11¼ 11½ 11½ 15% 156 159 16¼ 16¼ 16¼ 16¼ 12½ 29% 29% 29% 63% 63% 63% 63% 43½ 43½ 29½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 18½ 118½ 118½	500 7,100 100 5,200 1,200 300 200 700 5,100 600 3,400 10 2,200 200 3,400 400 700 60 15,200 600 15,200 600 15,200 600 15,200 15,200 15,200 15,200 200 200 200 200 200 200 200 200 200
Range for Previo Year 1950 Lowest High	Range Lowest	Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 26	Monday May 28	W AND HIGH 1 Tuesday May 29	Wednesday May 30	Thursday May 31	Friday June 1	Sales for the Week
14¼ July 13 18% F 17½ July 3 26% C 119½ Sep 7 127 I 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Oct 5 46 Jan far 7 122½ Jun iov 15 98½ Mar ipr 11 18 May ian 3 34% May 23 ian 3 34% Jan 20cc ice 26 17½ May 18 iday 12 22½ May 22 ice 20 22½ May 22 ice 22 23 46 Mar 14 ice 23 32½ Mar 14 22½ 24 34 24 34 <t< td=""><td>1 126 ½ Jan 2 2 105% Jan 10 2 21% Feb 6 4 40% Jan 10 2 21% Feb 6 4 40% Jan 10 2 11% Jan 9 ½ 4 Feb 23 39 ½ Jan 17 130 Jan 12 2 119 Jan 29 ½ Jan 16 3 9 ½ Jan 17 19 Jan 29 Feb 13 105 Jan 18 5 11% May 2 2 99 ½ Jan 16 2 30 % Jan 17 100 Mar 20 96 ½ Jan 30 5 92 Jan 16 2 30 % Feb 13 100 Mar 20 /td><td>General Motors Corp common 5 55 preferred No par Freierred 3.75 series No par Gen Outdoor Advertising No par General Portland Cement Co 1 Gen Precision Equip Corp No par General Public Service 100 General Public Service 100 General Public Service 100 General Public Utilities Corp 5 Gen Railway Signal com No par General Realty & Utilities 100 General Realty & Utilities 100 General Refractories No par General Shoe Corp 20 General Telephone Corp 20 General Telephone Corp 20 General Time Corp common No par 4½% preferred 100 General Time Corp common No par 4½% preferred 100 General Tire & Rubber Co com 5 4½% preferred 100 General Tire & Rubber Co com 5 4½% preferred No par Gimbel Erothers common 5 S4.50 preferred No par Gidden Co (The) common No par 4½% convertible preference No par Gidden Co (The) common No par 4½% convertible preferred 50 Goodall-Sanford Inc 10 Goodrich Co (B F) common No par S5 preferred No par Goodyear Tire & Rub com No par Goodyear Tire & Rub com No par Goodyear Tire & Rub com No par Goodhant Hostery No par Gould-National Batteries Inc 4 Graham-Paige Motors 1 Grand Union Co (The) 10 Granite City Steel 12.50 Grant (W T) Co common 5 3¼% preferred No par Gt Northern Iron Ore Prop No par Gt Northern Iron Ore Prop No par Grand Union Co (The) 10 Grante City Steel 100 Green Bay & Western RR 100 Green Bay & Weste</td><td>## per share **481% 481% **481% 481% **123% 124* **999% 999% **181% 361% **177% 181% **177% 181% **177% 182% **21% 22% **120 124 **81% 35 **120 124 **81% 35 **114 114 14 **281% 283% **341% 35 **114 114 14 **281% 283% **341% 35 **102 104 **451% 45 16 **901% 91 16 **85 90 **85 90 **85 90 **85 90 **85 90 **87 887 889 **21 14 12 11 11</td><td># per share 48½ 49 123¼ 123¼ 999% 993 18½ 123¾ 199% 993 11½ 175 33¼ 33¼ 18% 183 32½ 233 12½ 233 13½ 123 13½ 114½ 28¾ 283 13½ 33¾ 445½ 46¼ 45½ 46¼ 45½ 46¼ 45½ 46¼ 45½ 46¼ 102 104 27 273 85 90 22 22¼ 27 273 85 90 22 22¼ 27 273 85 90 21½ 91½ 285 90 22 12½ 27 273 85 90 21½ 91½ 285 90 21½ 91½ 285 90 22 22¼ 27 273 885 90 21½ 124¼ 128 21¼ 21¼ 28¾ 13¾ 195% 193¾ 195% 193¾ 194¼ 46½ 35¾ 35¼ 36½ 25¼ 22¼ 21¼ 21¼ 21¼ 13½ 21¼ 21¼ 13½ 21¼ 21¼ 13¾ 23¼ 33¾ 33 14¼ 14¾ 33¼ 33¼ 33 14¼ 14¾ 33¼ 23¾ 23¼ 23¼ 23¼ 23¾ 23¼ 23¼ 23¼ 23¾ 23¼ 23¼ 23¼ 23¾ 23¼ 23¼ 23¼ 23¾ 23¼</td><td>\$ per share 48 % 49 % 122 % 123 99 % 99 % 18 ½ 19 35 % 36 17 % 19 3 % 31 ¼ 18 ¼ 18 % 22 % 23 % 120 122 8 ¼ 28 % 114 115 ½ 28 ¼ 28 % 102 104 46 46 ¼ 90 ½ 91 ½ 28 ½ 27 ½ 28 21 ½ 22 % 27 ½ 28 21 ½ 22 % 27 ½ 28 21 ½ 21 % 28 ¼ 28 % 102 104 46 47 37 % 75 59 106 106 13 ½ 13 ½ 28 ¼ 28 % 21 ½ 21 ¾ 28 ¼ 28 % 21 ½ 21 ¾ 28 ¼ 28 % 21 ½ 21 ¾ 21 ¼ 21 ¾ 21 ¼</td><td>STOCK EXCHANGE CLOSED MEMORIAL DAY</td><td>\$ per share 4914 4934 4984 99 *1814 19 33 14 35 76 1814 19 19 33 18 18 12 23 14 23 34 *120 122 32 14 33 *120 122 32 14 33 *121 15 28 14 15 28 14 28 4 *114 115 28 16 28 4 40 12 47 14 90 90 12 22 22 76 85 90 90 22 22 76 86 90 20 20 36 36 36 *57 58 36 *124 12 28 21 12 28 21 12 28 21 12 28 21 12 28 31 38 14 13 36 *103 18 38 18 19 *89 90 20 10 36 36 36 *57 58 36 *57 58 36 *124 12 21 12 22 53 36 *57 58 36 28 43 28 44 *73 42 56 *63 42 64 42 *73 42 76 *73 42 76 *73 43 33 28 44 32 44 *73 42 19 *10 10 10 10 10 10 10 10 10 10 10 10 10 1</td><td>\$ per share 49 49% 122½ 123 99% 99% 98% 99% 98% 39% 98% 34% 181½ 187% 3 % 3¼ 181¼ 188% 22¾ 23½ 23½ 32¾ 114 115 28% 28% 28½ 34% 102 104 46¼ 99½ 91 955 90 22 22½ 28 28 28 28 94 99 94¾ 187% 198 97 90% 20 20½ 86 36 36 36 26 36 36 36 27 37 37 37 37 37 37 37 37 37 37 37 37 37</td><td>Shares 60,200 1,000 900 1,700 61,000 3,900 1,700 61,000 3,900 2,300 700 800 1,70 2,300 3,900 50 4,200 3,600 3,900 6,300 3,500 10 2,200 11,200 2,000 11,200 1,100 4,600 6,000 1,500 1,500 1,500 1,500 1,100 4,600 6,000 2,300 1,500 1</td></t<>	1 126 ½ Jan 2 2 105% Jan 10 2 21% Feb 6 4 40% Jan 10 2 21% Feb 6 4 40% Jan 10 2 11% Jan 9 ½ 4 Feb 23 39 ½ Jan 17 130 Jan 12 2 119 Jan 29 ½ Jan 16 3 9 ½ Jan 17 19 Jan 29 Feb 13 105 Jan 18 5 11% May 2 2 99 ½ Jan 16 2 30 % Jan 17 100 Mar 20 96 ½ Jan 30 5 92 Jan 16 2 30 % Feb 13 100 Mar 20	General Motors Corp common 5 55 preferred No par Freierred 3.75 series No par Gen Outdoor Advertising No par General Portland Cement Co 1 Gen Precision Equip Corp No par General Public Service 100 General Public Service 100 General Public Service 100 General Public Utilities Corp 5 Gen Railway Signal com No par General Realty & Utilities 100 General Realty & Utilities 100 General Refractories No par General Shoe Corp 20 General Telephone Corp 20 General Telephone Corp 20 General Time Corp common No par 4½% preferred 100 General Time Corp common No par 4½% preferred 100 General Tire & Rubber Co com 5 4½% preferred 100 General Tire & Rubber Co com 5 4½% preferred No par Gimbel Erothers common 5 S4.50 preferred No par Gidden Co (The) common No par 4½% convertible preference No par Gidden Co (The) common No par 4½% convertible preferred 50 Goodall-Sanford Inc 10 Goodrich Co (B F) common No par S5 preferred No par Goodyear Tire & Rub com No par Goodyear Tire & Rub com No par Goodyear Tire & Rub com No par Goodhant Hostery No par Gould-National Batteries Inc 4 Graham-Paige Motors 1 Grand Union Co (The) 10 Granite City Steel 12.50 Grant (W T) Co common 5 3¼% preferred No par Gt Northern Iron Ore Prop No par Gt Northern Iron Ore Prop No par Grand Union Co (The) 10 Grante City Steel 100 Green Bay & Western RR 100 Green Bay & Weste	## per share **481% 481% **481% 481% **123% 124* **999% 999% **181% 361% **177% 181% **177% 181% **177% 182% **21% 22% **120 124 **81% 35 **120 124 **81% 35 **114 114 14 **281% 283% **341% 35 **114 114 14 **281% 283% **341% 35 **102 104 **451% 45 16 **901% 91 16 **85 90 **85 90 **85 90 **85 90 **85 90 **87 887 889 **21 14 12 11 11	# per share 48½ 49 123¼ 123¼ 999% 993 18½ 123¾ 199% 993 11½ 175 33¼ 33¼ 18% 183 32½ 233 12½ 233 13½ 123 13½ 114½ 28¾ 283 13½ 33¾ 445½ 46¼ 45½ 46¼ 45½ 46¼ 45½ 46¼ 45½ 46¼ 102 104 27 273 85 90 22 22¼ 27 273 85 90 22 22¼ 27 273 85 90 21½ 91½ 285 90 22 12½ 27 273 85 90 21½ 91½ 285 90 21½ 91½ 285 90 22 22¼ 27 273 885 90 21½ 124¼ 128 21¼ 21¼ 28¾ 13¾ 195% 193¾ 195% 193¾ 194¼ 46½ 35¾ 35¼ 36½ 25¼ 22¼ 21¼ 21¼ 21¼ 13½ 21¼ 21¼ 13½ 21¼ 21¼ 13¾ 23¼ 33¾ 33 14¼ 14¾ 33¼ 33¼ 33 14¼ 14¾ 33¼ 23¾ 23¼ 23¼ 23¼ 23¾ 23¼ 23¼ 23¼ 23¾ 23¼ 23¼ 23¼ 23¾ 23¼ 23¼ 23¼ 23¾ 23¼	\$ per share 48 % 49 % 122 % 123 99 % 99 % 18 ½ 19 35 % 36 17 % 19 3 % 31 ¼ 18 ¼ 18 % 22 % 23 % 120 122 8 ¼ 28 % 114 115 ½ 28 ¼ 28 % 102 104 46 46 ¼ 90 ½ 91 ½ 28 ½ 27 ½ 28 21 ½ 22 % 27 ½ 28 21 ½ 22 % 27 ½ 28 21 ½ 21 % 28 ¼ 28 % 102 104 46 47 37 % 75 59 106 106 13 ½ 13 ½ 28 ¼ 28 % 21 ½ 21 ¾ 28 ¼ 28 % 21 ½ 21 ¾ 28 ¼ 28 % 21 ½ 21 ¾ 21 ¼ 21 ¾ 21 ¼	STOCK EXCHANGE CLOSED MEMORIAL DAY	\$ per share 4914 4934 4984 99 *1814 19 33 14 35 76 1814 19 19 33 18 18 12 23 14 23 34 *120 122 32 14 33 *120 122 32 14 33 *121 15 28 14 15 28 14 28 4 *114 115 28 16 28 4 40 12 47 14 90 90 12 22 22 76 85 90 90 22 22 76 86 90 20 20 36 36 36 *57 58 36 *124 12 28 21 12 28 21 12 28 21 12 28 21 12 28 31 38 14 13 36 *103 18 38 18 19 *89 90 20 10 36 36 36 *57 58 36 *57 58 36 *124 12 21 12 22 53 36 *57 58 36 28 43 28 44 *73 42 56 *63 42 64 42 *73 42 76 *73 42 76 *73 43 33 28 44 32 44 *73 42 19 *10 10 10 10 10 10 10 10 10 10 10 10 10 1	\$ per share 49 49% 122½ 123 99% 99% 98% 99% 98% 39% 98% 34% 181½ 187% 3 % 3¼ 181¼ 188% 22¾ 23½ 23½ 32¾ 114 115 28% 28% 28½ 34% 102 104 46¼ 99½ 91 955 90 22 22½ 28 28 28 28 94 99 94¾ 187% 198 97 90% 20 20½ 86 36 36 36 26 36 36 36 27 37 37 37 37 37 37 37 37 37 37 37 37 37	Shares 60,200 1,000 900 1,700 61,000 3,900 1,700 61,000 3,900 2,300 700 800 1,70 2,300 3,900 50 4,200 3,600 3,900 6,300 3,500 10 2,200 11,200 2,000 11,200 1,100 4,600 6,000 1,500 1,500 1,500 1,500 1,100 4,600 6,000 2,300 1,500 1

Range for	Previous			NEW YORK	STOCK			SALE PRICES		7	
Year 1 Lowest		Range Sin Lowest \$ per share	nce Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE Par	Saturday May 26 \$ per share	Monday May 28 \$ per share	Tucsday May 29 \$ per share	Wednesday May 30 \$ per share	Thursday May 31 s per share	Friday June 1 5 per share	Sales for the Week Shares
22 ½ Apr 20 13% July 25 11¼ Jun 15 66½ July 13 104 Apr 11 20 Jan 3 141 Jun 30 1 22% Nov 28 5½ Jan 3 64½ Jan 5 8½ July 13 5 July 13 5 July 13 5 July 18 25 July 17 93% Feb 3 31½ Dec 8 103 Mar 20 25 Dec 20 39 July 14 14 Jun 29 49 July 27 122¼ Aug 2 14½ July 25 52½ Aug 2 31½ July 27 52½ Aug 2 31½ July 24 52½ Aug 2 31½ July 14 10¾ Jun 27 683% July 24	46¼ Feb 14 35 Nov 24 18 Sep 29 14¼ Dec 29 14¼ Dec 29 14½ Cet 19 31¾ Dec 30 49¼ Dec 6 27% Jan 12 7% Feb 10 81¼ Nov 1 11½ Oct 9 8½ Ján 7 25¾ Dec 28 33¾ Oct 23 98½ Apr 5 41 Ján 9 07 Oct 26 33¾ Mar 16 44 Mar 10 20¼ Mar 1 369½ Dec 1 27½ Mar 13 69½ Dec 1 27½ Mar 13 69½ Dec 2 37% Dec 2 3	39 Jun 1 51% May 28 20¼ Jan 3 185% Jan 4 78 Jan 13	33 Jan 23 36¼ May 18 18¼ May 1 15¼ May 1 15¼ May 7 107½ May 1 23½ Jan 16 154 Jan 17 30 Jan 5 8 Mar 5 82 Apr 12 11¾ Jan 11 8¾ Jan 12 27½ Jan 26 106¼ Jan 31 27 Feb 5 40½ Feb 1 123¼ Feb 24 79 Feb 15 127¼ Mar 18 127 Feb 15 127¼ Mar 12 54 Mar 12 54 Mar 12 54 May 15 86⅓ Jan 31	Hackensack Water	*30¼ 30¾ 34½ 34½ 16% 17 14% 14% 19% 107 28½ 28½ 28½ 146 149 23¾ 24 23¾ 24 23¾ 33¾ 34 23¾ 33¾ 34 23¾ 33¾ 34 23½ 33¾ 35¾ 36 23¼ 24 23½ 24 23½ 25½ 25¾ 25½ 25¾ 22½ 80 31	3034 3034 3348 3348 17 1715 14148 1458 1658 638 638 1318 1518 1518 1518 1518 1518 1518 15	30¾ 30¾ 30¾ 35 17 17% 14½ 14½ 14½ 77 106½ 77 106½ 107 12 14½ 14½ 14½ 14½ 10½ 10½ 73¾ 74½ 10½ 73¾ 33¾ 33¾ 33¾ 33¾ 33¼ 33¼ 33¼ 33¼ 33¼ 3	STOCK EXCHANGE CLOSED MEMORIAL DAY	30% 30% 30% 35% 35% 35% 17% 17% 14% 14% 14% 14% 14% 14% 1006½ 107 29% 29% 29% 146 149 24% 24% 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 33% 24% 22% 23% 24% 24½ 37% 37% 19% 22% 52 53 36% 39½ 55 25 53 24% 24% 24% 22½ 22% 79 81	30¾ 30¾ 34¾ 35¼ 35¼ 35¼ 31¼ 14 14% 16½ 107 29¼ 146½ 24½ 24½ 24½ 24½ 22½ 22½ 22½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35	3,900 2,900 400 130 100 400 10 1,200 2,300 3,000 5,500 2,100 1,200
14 34 Jan 4 12 July 12 1 20 14 Dec 15 3 10 16 Apr 5 16 4 Apr 18 2 25 1/2 Jun 12 2 31 July 25 2 31 July 25 3 10 10 6 2 2 2 2 32 1/4 Jan 13 4 101 Dec 8 10 10 10 July 13 10 29 1/2 July 27 3 29 1/3 July 13 10 38 1/2 July 13 11 11 1/2 July 21 22 35 1/4 Mur 1 9 5 13 July 13 11 8 1/4 July 21 22 35 1/4 Mur 9 5 13 July 13 11 8 1/4 July 21 22 35 1/4 Mur 9 5 13 July 13 11 8 1/4 July 21 22 35 1/4 Mur 9 5 13 July 13 11 8 1/4 July 21 22 35 1/4 Mur 9 5 13 July 17 22 8 Range for P Year 19/4 Lowest		13¾ May 24 18½ Jan 3 22 Jan 3 22 Jan 3 22 Jan 3 10½ May 24 18% Apr 25 34¼ Jan 2 53 May 25 42¼ Jan 11 100 May 25 30½ Jan 20 92½ May 25 30½ Jan 20 92½ May 27 17½ May 31 54¾ Apr 4 19¼ Apr 3 50¼ May 10 14½ May 24 15 May 24 17% Jan 3 3¼ Apr 4 18¼ May 25 Range Since Lowest \$ per share	17¼ Feb 13 21½ Feb 21 15 Jan 29 25% Mar 9 14 Feb 9 12¼ Feb 8 28¾ Jan 23 42¾ Feb 19 63¾ Jan 19 53¼ May 4 105 Jan 29 15¼ Feb 17 36 Feb 13 36 Mar 15 99¾ Mar 1 107¾ Jan 18 20¼ Apr 24 68½ Apr 30 21½ Jan 10 61¾ May 3 9 Jan 2 19¼ Mar 5 58½ Jan 19 20% Feb 26 28% Feb 14 4% Jan 19 22 Apr 10 22 Apr 10 24 Jan 19 22 Apr 10 25 Jan 19 26 Jan 19 27 Jan 19 28 Feb 14 28 Feb 14 29 Jan 19 29 Jan 19 20 Jan 19 20 Jan 19 20 Jan 19 20 Jan 19 21 Jan 19 22 Apr 10 28 Jan 19 28 Jan 19	Hilton Hotels Corp 5 Hinde & Dauch Paper Co 10 Hires Co (Charles E) 1 Holland Furnace Co 5 Hollander (A) & Sons 5 Holly Sugar Corp common 10 5% cony preferred 30 Homestake Mining 1250 Honolulu Oil Corp No par Hooker Electrochemical Co com 5 \$4.25 preferred No par Houdelle-Hershey common 3 \$2.25 conv preferred 50 Household Finance common. No par 34% preferred 100 4% preferred 100 Houston Oil of Texas (Del) 25 Howard Stores Corp 1 Hows Sound Co 5 Huds Manhattan common 100 5% non-cum preferred 100 Hudson Bay Min & Sm Ltd. No par Hudson Motor Car 12.50 Hunt Foods Inc 6.66% Hupp Corp 1 Hussman Refrigerator Co No par STOCKS NEW YORK STOCK EXCHANGE	13¾ 13¾ 13¾ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 25¼ 13¼ 25¼ 25¼ 11½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20	13% 14 *20% 20% 20% *12% 13% 25 25% *20% 20% *20% 20% *21% 28 *35% 55 *50 51 *102 103 *35% 35 *35 35 *3	13¾ 14 20¼ 20% 13 13 24¾ 25½ 10¾ 11½ 20½ 20½ 20½ 20½ 25¾ 54 54 54 51 51 51 31¼ 13¼ 34¼ 34¼ 35½ 93½ 94 99½ 99½ 17% 63 63 63½ 20 55% 56¼ 14½ 15¾ 51 51 51 52 19½ 19¾ 20 55% 56¼ 14½ 15¾ 15¾ 15¾ 15½ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	ALE PRICES Wednesday May 30 3 per share	13% 13% 200 20½ 202 20½ 12% 12% 12% 12% 25% 25% 11 11½ 20% 20% 20% 20% 20% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35	13 % 13 % 13 % 19 % 19 % 19 % 19 % 19 %	2,400 500 300 4,500 1,000 1,000 1,000 1,300 1,300 1,400 1,400 1,400 1,400 1,400 1,400 1,400 2,500 6,300 1,500 2,900 2,400 Sales for the Week Shares
34 ½ Jan 25 66 82 ½ Jun 29 34 Jan 25 66 30 ½ Nov 29 4 \$0 Oct 27 \$0 Dec 14 5 \$2 Dec 14 5 \$3 July 13 11 25 ½ July 12 3 53 July 14 42 ½ Mar 28 66 63 Jun 29 8 155 Dec 15 17 38 Jan 26 56 12 ½ Mar 30 6 9½ Aug 8 11 16 ½ Jan 16 56 12 ½ Jan 13 18 16 ½ July 17 24 12 Jan 25 4 12 ½ Jan 25 4 12 ¾ Jan 13 18 185 July 17 24 12 Jan 25 4 12 ¾ Jan 25 5 12 ¾ July 13 18 17 ½ July 13 18 18 5 19 ½ Aug 18 95 3 ¼ Dec 8 9 25 ½ Mar 31 3 19 ½ Jan 25 56 10 4 Feb 1 16 5 July 12 2 27 Bec 9 13 11 ½ Dec 14 10 15 July 12 12 28 July 25 3 38 ½ July 18 46 42 ½ July 3 3 31 7 July 17 22 29 ¼ Jan 3 37 52 July 25 3 38 ½ July 18 46 42 ½ July 3 3 31 7 July 17 22 21 ½ Jan 4 30 9 ¼ Jan 3 31 7 July 17 22 22 27 ½ Jan 4 33 23 ½ Dec 8 22 27 ½ Jan 5 35 135 July 11 141	9 Dec 8 0 Dec 20 11% Mar 23 22% Jun 9 22% Joec 18 01% Dec 18 31% Mar 27 9 Jan 19 81% Dec 29 53% Mer 27 9 Jan 19 81% Dec 30 31 Dec 29 55% Oct 17 0 Oct 9 31% Dec 29 55% Oct 17 0 Oct 9 31% Dec 29 55% Oct 17 0 Oct 9 31% Dec 29 55% Oct 17 0 Oct 9 31% Dec 29 55% Oct 17 0 Oct 7 31% Mar 29 21% Oct 23 1 Jan 16 334 Apr 6 67% Dec 30 67% Dec 18 77% Dec 18 71% Jun 7 41% Aug 7 91% May 8 65% Dec 18 71% Jun 7 65% Apr 21 20 Oct 7 66% Apr 21 27% Jun 19 67% Apr 21 27% Jun 19 68% Jan 28 11% Oct 7 66% Apr 21 27% Jun 19 68% Jan 28 11% Oct 7 69% Jan 28 11% Oct 7 66% Apr 21 27% Jun 19 68% Jan 28 11% Oct 7 69% Jan 28 11% Oct 7 60% Apr 21 27% Jun 19 60% Dec 22 20% Jun 19 60% De	48 ¼ May 29 19 % Jan 2 11 Mar 28 23 ¼ Jan 23 94 % Apr 20 3 Mar 28 16 ½ Apr 2 200 Jan 15 16 ¼ Apr 2 210 Jan 18 10 ¾ Jan 2 25 ½ Jan 10 3 % Apr 27 31 ¾ May 18 10 ¾ Jan 2 25 ½ Jan 10 3 % Apr 27 47 May 24 129 Feb 14 12 ¼ Jan 2 47 May 24 101 ½ Mar 30 7 % May 21 155 ¼ Jun 1 20 May 23 31 Jan 2 31 ¼ Jan 2 20 ¼ Jan 8 28 % Jan 10 315 Jan 2 20 ¼ Jan 8 28 % Jan 10 315 Jan 2 21 Mar 24 25 May 24 21 Mar 24 225 May 24 225 May 24 23 Jun 1	101 4 Feb 23	Idaho Power Co. 20 Illinois Central RR Co common. 100 6% non-cum conv pfd ser A. 100 RR stock ctfs series A. 100 RR stock ctfs series A. 100 RR stock ctfs series A. 100 Illinois Power Co common. No par 4.08% cum preferred. 50 Illinois Terminal RR Co. 11 Indianapolis Power & Light. No par Industria Electrica De Mex, S. A. 11 Industria Electrica De Mex, S. A. 11 Ingersoil-Rand common. No par 1. 100 Inland Steel Co. No par 1. 100 Inland Steel Co. No par 1. 100 Insuranshares Ctfs Inc. 1 1. 11 Interchemical Corp common. 5 4½% preferred. 100 Intercontinental Rubber. No par 1. 11 Interchemical Corp common. 5 1. 12 1. 12 1. 13 1. 14 1. 14 1. 15 1.	35 35 58 58 58 58 58 58 58 58 58 58 58 58 58	35½ 36 58 58¾ *98½ 102 *56 57 34¼ 34¾ *37¾ 48¾ *37¾ 8¾ 31 31¾ 7½ 7½ 59½ 60 *78¼ 79 *166 170 48½ 49¼ 22¾, 22¾ 11¼ 11¾ 26½ 26½ 299 99 99 3¼ 33¾ 17 17¾ 32½ 163¼ 163¼ 15¾ 163¼ 15¾ 163¼ 15¾ 163¼ 15¾ 163¼ 13¼ 13¾ 13¼	34½ 35 58 58½ °98 103 °55 57 34¼ 34¾ 6 °47¾ 48¾6 °47¾ 48¾6 °51½ 8¾ 8¾ 31½ 7½ 7½ 59% 60¼ °78% 80 °163 165 °48¼ 48% 22¾ 23¼ *11½ 11½ 26¼ 26¾ °98 99 3¼ 3¼ 17 17¼ 26¾ 32¾ 32% 163 163¼ 63 163¼ 63 163¼ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¼ 13¼ 13¾ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼	STOCK EXCHANGE CLOSED MEMORIAL DAY	34 34¼ 58¼ 60¾ *88½ 103 57 57 57 57 34 34½ *47¾ 48% *51¼ 53 89¼ 8¾ 31½ 31¾ *7½ 7¾ 59 59¼ 80 80 *163 165 49% 49% ×22¾ 23 *11¼ 11% 22¼ 26½ *98 99 *16% 17% *13¼ 13¾ *16% 17¾ *16% 17¾ *18½ 31¾ *11¾ 13¾ *16¾ 16¾ *16¾ 16¾ *16¾ 17¾ *10½ 13¾ *10½ *10½ 13¾ *10½ *10½ *10½ *10½ *10½ *10½ *10½ *10½	34½ 34¾ 58¾ 600 98 103 56½ 58½ 34½ 34⅓ 63 65½ 58½ 51¾ 53 651¾ 53 651¾ 53 651¾ 53 651¾ 63 80 81½ 1163 165 48½ 49 22½ 26½ 111¼ 115¾ 26½ 26½ 98 98 3 3¼ 16¾ 16¾ 33 33¼ 16¾ 16¾ 163¼ 163¼ 163¼ 163¼ 163¼ 163¼ 164½ 113¼ 114½ 115½ 115¼ 115¼ 115½ 115¼ 115¼ 115½ 115½	1,600 13,400 13,400 1,400 5,400 1,000 1,100 200 2,900 1,100 6,200 6,000 2,300 2,700 4,200 1,100 11,500 5,300 26,200 4,000 200 2,400 200 1,20
14% Jan 5 18 191 Oct 6 96 194 July 19 7 103 Jun 26 10 36½ July 26 51 48 Jan 3 75 194 Jan 13 98	734 Jan 11 834 Sep 25 334 May 15 012 Mar 3 712 Mar 1 112 May 18 5 Dec 30 312 Dec 27 434 Mar 6	5 % May 22 18 % Jan 4 86 May 11 64 Apr 4 99 % May 28 47 Jan 25 64 Mar 27 23 % May 24 92 Apr 11 30 % Apr 3	8% Jan 18 22½ Feb 10 95 Mar 16 69 Feb 7 106½ Jan 11 59% Apr 21 78¾ Jan 2 99 Jan 3 34¾ May 9	Jacobs (F'L) Co	*66 % 67 ½ *100 100 ¾ 53 53	5¼ 5¼ *20½ 21 - *88½ 91 - *66½ 67½ 99½ 100 - 53 54 68¾ 68¾ 24¼ 24½ 94¾ 31¾ 32¾	53% 5½ *20½ 21 91 91¼ *66½ 67½ *99½ 100½ 53½ 54¼ 70 70¼ ×24 24½ ×93¼ 93¼ 31% 32¼		534 578 *2034 21 91 91 6714 6714 9919 10012 5378 5414 6934 6934 24 2436 9334 9334 3214 3214	5¾ 5¾ 21 21 90½ 90½ 67½ 67½ *99½ 100½ 52¾ 53¼ *69½ 73¼ 94 24¼ 94 94 31% 31%	1,400 100 280 300 20 4,800 1,100 18,300 1,800
22 Dec 5. 25 98% Jan 25 103 103½ July 13 109 43 July 3 66 57½ July 13 70 14% July 26 19 10½ Jun 30 14 20¼ Jan 13 28	5% Dec 29 5¼ Sep 15 3½ Apr 10 3½ May 18 5¾ Dec 19 9 Mar 6 1¼ Nov 27 8¼ Dec 30 5¼ Oct 23 8 see page 24.	97% Apr 23 60% May 24 66 Apr 12 16 Apr, 20 13% May 24 28 Jan 5 24% Jan 2	33¾ May 14 18¾ Jan 9 25% Jan 16 103% Feb 1 108 Jan 5 75¾ Feb 8 70¾ Feb 24 17½ Mar 1 15¾ Feb 6 32¾ Apr 20 30¾ Feb 24	Kalser Alum & Chem Corp 1 Kalamazoo Stove & Furnace 10 Kansas City Pr & Lt Co com No par 3.80% preferred 100 4% eum preferred 100 Kansas City Southern com No par 4% non-cum preferred 100 Kansas Power & Light Co 8.75 Kayser (Julius) & Co 5 Kelsey Hayes Wheel conv class A 1 Class B 1	*30 ½ 30 % *13% 14 ½ 24 ¾ 24 ¾ 97 , 98 ½ *101 102 61 61 65 ¼ 67 *16 ¼ 16 ½ 13 ¾ 13 % *30 ½ 27 ¼ 27 ¼ 27 ¼	30 % 30 % 14 14 14 25 25 14 997 98 ½ 101 102 86 16 16 16 16 16 13 36 30 12 30	30 30% *13% 14 x25 25 *97 98½ *101½ 102 -61¼ 62 *65¼ 66½ 16¾ 16½ *30% 31 -27½ 27¼		29¾ 30% 14 14 25 25¼ 97 98½ 101½ 102 62 62½ 66½ 66½ 16¾ 16¾ 13¾ 14 *30½ 30% 27½ 27½	30¼ 30½ 14 14 25½ 25¼ 98½ 98½ 98½ °10½ 102 66¼ 66¼ 16¾ 16¾ °13% 14 30% 30% 27 27¼	3,700 2,400 5,200 80 2,100 2,100 2,100 600 800

	A	7 ; *	3 2.19
NEW	YORK	STOCK	RECORD

Range for Previous	* *	NEW YORK	STOCK	RECORI	D			•
Year 1950 Lowest	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 70 % Mar 15 79% Jan 17 57 Jan 2 681% May 9 22% May 24 25½ Jan 29 42% Mar 15 50 Feb 3 17½ Mar 20 19% Jan 10 72 Jan 24 80 May 4 36 Jan 2 44% Mar 21 96 Jun 1 103 Feb 13 36½ Jan 5 39½ Mar 7 51½ May 28 56½ May 9	STOCKS NEW YORK STOCK EXCHANGE Rennecott Copper No pa. Kern County Land Co. Keystone Steel & Wire Co. No pa. Kimberly-Clarke Corp No pa. Kinney (G R) Co common No pa. Kinney Corp Common Moparkines Co. Inc. common Moparkines (S S) Co. Moparkines (S S) Co. Moparkines (S H) & Co. No pa.	73 73 • 64½ 65 • 22½ 22% 44¼ 44¼ • 17¾ 18 • 79 80 • 40½ 40½ • 96 96¾ • 37% 37% 51¼ 51¼	Monday May 28 \$ per share 72½ 73½ 64 64 22½ 22½ 22½ 44 44½ 17% 17¾ 79 80 40½ 40½ 96 96 96 96 96 93 37¾	OW AND HIGH Tuesday May 29 \$ per share	Thursday May 31 \$ per share 73% 64½ 64½ 23 23 44 44% *18½ 19 *29 80 40% 41¼ *96 96% 37% 37% 37%	Friday June 1 \$ per share 73% 74 63½ 64 22% 22% 43½ 43% *18½ 18% *79 80 40½ 40% 96 96 37½ 373%	Sales fer the Week Shares 9,400 1,100 600 4,300 400 3,400 150
50 July 12 62 Jan 5 34 ¼ Dec 20 35 ½ Dec 27 6 July 13 7½ Dec 20 19 ¾ July 12 25 ½ Oct 25 10 ½ Jun 5 12 ¾ Jun 22 42 ½ Dec 15 47 ½ Jan 25 40 % Jan 25 62 ½ Sep 28 20 Jan 3 25 ¾ May 9 94 Jan 24 100 ½ Sep 25 7 July 13 10 ½ Dec 29 43 ¼ Jan 3 14 Dec 28 17 ¾ Jun 12 3 Dec 29 14 ½ Jun 30 22 ½ Dec 29 14 ½ Jun 30 22 ⅙ Dec 29 14 ½ Jun 30 22 ⅙ Dec 29 19 July 17 13 ¼ Oct 23 19 July 17 13 4 Oct 23 19 July 17 24 ½ Jan 9 30 ½ Aug 25 38 Oct 28 71 ¼ Jan 3 9½ Oct 19 30 ½ Aug 25 38 Oct 28 71 ⅓ Jun 29 187 Mar 31 72 ¾ July 17 29 14 ¾ Jan 9 71 Aug 3 81 ½ Apr 17 23 ½ Jan 13 38 ¾ Dec 18 14 ½ July 12 21 ½ Jan 9 71 Aug 3 81 ½ Apr 17 23 ½ Jan 13 38 ¾ Dec 18 14 ½ July 12 21 ½ Jan 9 71 Aug 3 81 ½ Apr 17 23 ½ July 17 26 ¾ Aug 17 21 ¾ Sep 29	6% May 24 56½ May 9 34% Apr 30 39 May 7 6% May 24 6% May 25 8 Mar 1 12½ Jan 2 14% Feb 27 6% May 25 8 Mar 1 11½ Jan 2 14% Feb 6 42½ Jan 2 14% Feb 6 42½ Jan 2 51½ Feb 9 18¼ May 28 21 May 2 56 Jan 2 67 May 7 21¾ Jan 4 25% Feb 16 95½ Apr 25 100½ Feb 15 8¾ May 24 11¾ Jan 2 15½ May 15 23 Jan 2 17% May 12 27% Feb 5 31½ Jan 9 35% Apr 13 65½ Apr 29 36% Apr 19 68½ May 29 47½ Apr 17 74½ May 17 840 May 29 47½ Apr 17 74½ May 17 831¼ Apr 2 42½ Feb 13 33¼ Apr 2 15% May 24 18¾ Feb 9 25 May 24 87 Apr 23 15% May 24 18¾ Feb 13	Laclede Gas Co La Consolidad 6% pfd.75 Pesos Mey Lambert Co (The)	7 7 7 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		DESCRIPTION OF THE PROPERTY OF	964 963 37% 37% 52 52 35% 36 37% 36 37% 36 36 36 36 36 36 36 36 36 36 36 36 36	96 96 96 37½ 373¼ 513¼ 517½ 513¼ 517½ 353% 36½ 26 26 26 26 26 26 27 21½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½	150 1,600 1,600 2,800 2,800 300 300 500 1,400 9,000 4,300 1,700 9,000 4,300 1,700 9,000 1,700 9,000 1,300 1,700 1,300 1,700 1,400 1,200 3,400 3,400 3,700 1,400 1,400 1,400 1,400 1,400 1,400 1,400 8,300 2,500
22½ July 18 28 Mar 4 164 July 7 174 Jan 19 29½ Dec 8 36½ May 23 34½ Jan 3 50½ Dec 21 22½ Mar 24 38½ Sep 21 97¾ Feb 17 102¾ Dec 4 17½ Jun 29 30½ Dec 30 Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	21½ May 16 25½ Jan 3 152 May 5 170 Jan 17 30½ Jan 4 33 Apr 16 43¾ Jan 3 55½ Feb 13 28½ Apr 2 39 Feb 5 97½ May 24 103 Feb 19 30½ Jan 2 43½ Feb 9 Range Since Jan. 1 Lowest Highest \$ per share \$ per share	Long Island Lighting Co	32¼ 32½ 50 50½ 30½ 31% 97½ 99 39 39	22½ 22½ *152 153 32½ 32½ 50¼ 50¾ 31¾ 31¾ 31¾ 97½ 97½ 39¾ 39%	14½ 14½ 22% 22% 152 152 23½ 51¼ 52 30¼ 31¼ 99 39½ 39¾ 29 Wednesday May 29 May 30	14% 15 22 22% 152 153 32¼ 32% 52% 52% 52% 30% 31 97% 99 39½ 40 Thursday May 31	14% 15 22½ 22½ 152½ 152½ 32½ 32½ 51 51½ °30¼ 30% °97¾ 99 39% 39¾	32,600 4,600 50 1,000 2,400 2,300 10 2,000
11% Feb 28 17 May 4 36% Aug 8 42 Dec 26	14% Jan 2 18% Mar 19 37½ May 17 42 Jan 2	M & M Wood Working Co. 5	161/4 161/4	\$ per share	\$ per share \$ per share	\$ per share*	\$ per share : 17 171/8	
36% Aug 8 42 Dec 26 135½ Mar 3 143 Sep 19 28% July 17 34% May 25 101 Nov 3 105 Jan 20 8% Dec 12 14% Apr 18 15 Mar 30 35% Dec 28 10% Jan 3 24% Apr 19 510 wiy 5 500 dan 9 7% Jan 4 12% Aug 30 7% Mar 30 9% Dec 27 16 Apr 17 23% Oct 23 6% Jüly 13 9% Oct 13 25 Jan 3 38% Dec 27 36% Jüly 25 9% Nov 3 18% Apr 19 19% May 4 23% Jan 25 33% Dec 29 100% Aug 7 306% Sep 25 5% Jan 3 25 33% Dec 29 100% Aug 7 316% Sep 25 5% Jan 3 21% Dec 18 31 Dec 30 32 Dec 29 12% Jüly 13 13% May 8 31 Dec 30 32 Dec 29 12% Jüly 13 13% May 8 31 Dec 30 32 Dec 29 12% Jüly 13 13% May 8 31 Dec 30 32 Dec 29 12% Jüly 13 13% May 8 31 Dec 30 32 Dec 29 12% Jüly 13 13% Moy 2 12% Jüly 13 13% Moy 2 175 Feb 3 185 Sep 26 43% Jüly 13 59 Nov 9 97 Aug 18 100 Jan 12	37½ May 17 42 Jan 2 133 May 21 142½ Feb 26 15% May 24 20¾ Feb 17 32% Jan 2 38 Feb 2 7½ May 21 10 38 Jan 2 7½ May 21 10 Jan 13 27% May 24 573 Feb 28 10% Mar 15 13¼ May 10 6½ Jan 2 17% Mar 16 21½ Apr 25 12 Jan 16 21½ Apr 5 12 Jan 16 21½ Apr 5 12 Jan 16 21½ Apr 5 49½ May 4 9 Jan 2 10¾ May 2 4½ May 1 10 Jan 13 29½ May 24 38½ Feb 5 97 Apr 25 105½ Feb 27 14% May 24 38½ Feb 5 97 Apr 25 105½ Feb 27 14% May 24 21% Jan 18 12 Mar 6 14% Jan 11 30½ Jan 5 34½ May 11 17½ Jan 2 23% Feb 16 29 Jan 10 43¼ May 9 167¼ Apr 17 183 Jan 2 93 Mar 26 101½ Feb 2 94 May 26 101½ Feb 2	M & M Wood Working Co. 5 MacAndrews & Forbes common. 10 6% preferred. 100 Mack Trucks Inc. 5 Macy (R H) Co Inc com. No par 4½% preferred series A. 100 Madison Square Garden. No par Magma Copper 10 Magnavox to (The) 1 Mahoning Coal RR Co. 5 Manati Sugar Co. 1 Mandel Bros No par Maracaibo Oil Exploration 1 Marachon Corp. 6.25 Marine Midland Corp. 5 Market St Ry 6% prior pid 100 Marshall Field & Co. com. No par 4½% preferred. 100 Martin (Glenn L) Co. 1 Martin Glenn L) Co. 1 Martin Farry Corp. No par Masonite Corp. No par Masonite Corp. No par Master Electric Co. 1 Mathieson Chemical Corp. 56	16½ 16½ *38¾ 39¾ *130 133 *16½ 16½ *34¾ *95 97 *7½ *29 29 *15¾ 16½ *500 530 *13½ 13½ *13½ 13½ *21½ 23¾ *11½ 11½ *46 46¾ *10 10½ *34¾ *10 10¼ *34¾ *10 10¼ *34¾ *39 *167¼ 100¾ *34¾ *39 *367¼ 329½ *32½ *32½ *32½ *32½ *32½ *32½ *32½ *32	\$ per share 16 ½ 17 39 ½ 39½ 130 133 16 ¼ 16¾ 34 ½ 995 16 16¾ 5500 530 13 ¼ 13¾ 99 ½ 9¾ 16 16¾ 22 24 11¾ 11¾ 14¾ 10 10 10¼ 210 10 10¼ 210 10 10¼ 30 ½ 30½ 210 ¼ 30½	\$ per share 17 17 *39 40 *130 133 *1614 1634 STOCK 3434 35 EXCHANGE CLOSED 712 734 2916 2916 MEMORIAL 1536 1554 DAY *500 530 1314 1336 *914 994 *2114 2314 1116 1114 4614 47 10 1016 *444 45 30 3014	\$ per share	\$ per share	. Shares
36% Aug 8 42 Dec 26 135½ Mar 3 143 Sep 19 18% Dec 19 28% July 17 34% May 25 101 Nov 3 105 Jan 20 8% Dec 12 14% Apr 18 15 Mar 30 35% Dec 28 10% Jan 3 24% Apr 19 510 with 5 500 dain 9 7½ Mar 30 9¾ Dec 27 16 Apr 17 23% Oct 23 6¼ Júly 13 9% Oct 13 25 Jan 3 38½ Dec 23 6¼ Júly 13 9% Oct 13 25 Jan 3 38½ Dec 27 28% Jan 25 33% Dec 29 100% Aug 77 31% May 8 31 Dec 30 32 Dec 29 100% Aug 77 31% May 8 31 Dec 30 32 Dec 29 12% Júly 13 13% May 8 31 Dec 30 32 Dec 29 12% Júly 13 13% May 8 31 Dec 30 32 Dec 29 12% Júly 13 13% May 8 31 Dec 30 32 Dec 29 12% Júly 13 13% May 8 31 Dec 30 32 Dec 29 12% Júly 13 13% May 8 31 Dec 30 32 Dec 29 12% Júly 13 13% May 8 31 Dec 30 32 Dec 29 12% Júly 13 13% May 8 31 Dec 30 32 Dec 29 12% Júly 13 13% May 8 31 Dec 30 32 Dec 29 12% Júly 13 23% May 13 31% Dec 31 18% Nov 15 24% Júly 13 59 Nov 9 97 Aug 18 100 Jan 12 96% Dec 22 100 Jan 30 87 Jan 10 90 Feb 18 11% Ján 3 17% May 11 42% Jan 13 52 Mar 28 19½ Júly 14 27% Sep 25 18 Júly 13 23% May 13 39% Júly 17 52½ Mar 15 30% Júly 17 17½ Nov 20 12% Júly 17 17½ Nov 20 12% Júly 17 17½ Nov 20 14% Jan 13 53 Nov 20 14% Jan 14 54 Júly 12 101% Fèb 21 107% Sep 7	37½ May 17 133 May 21 142½ Feb 26 15% May 24 120¾ Feb 17 22¾ Jan 2 23% Jan 2 23% Jan 2 23% Jan 2 238 Feb 2 27½ May 21 10 Jan 13 21½ Jan 2 257 Feb 25 25¾ Jan 3 21½ Jan 2 21½ Jan 16 21½ Jap 25 25¾ Jan 31 27% Mar 23 21¼ Jan 5 49½ May 4 9 Jan 2 10¾ May 24 10¾ Jan 18 12 Mar 6 14% Jan 18 12 Jan 2 23% Feb 16 29 Jan 10 43¼ May 9 167¼ Apr 17 183 Jan 24 57 Jan 2 272 Feb 2 38 Mar 26 10½ Feb 27	M & M Wood Working Co	16½ 16½ *38¾ 39¼ *130 133 *16½ 16¼ *34¾ 34¾ *95 97 *7½ *29* 29 *15¾ 16½ *500 530 *13¼ 13¼ *95 *97 *21½ 23¾ *11¾ 11½ *46 46¾ *10 10¼ *4¼ 4½ *10 10¼ *100¼ 100¾ *100¼ 100¾ *100¼ 100¾ *15¼ 15½ *12 12½ *23¾ *115¾ 15½ *15 15½ *19 19¼ *38¼ 39 *19 19¼ *38¼ 39 *19 19¼ *38¼ 39 *19 19¼ *38¼ 39 *19 19¼ *38¼ 39 *10 19¾ *38¼ 39 *10 19¾ *38¼ 39 *10 19¾ *38¼ 39 *10 19¾ *38¼ 39 *31¾ 44 *41½ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23¾ *51½ 23½ *52¾ 52¾ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55 *18¼ 18½ *52¾ 55½ *18½ 18¾ *53¼ 55½ *18½ 18¾ *139 140½ *139 140½	\$ per share 16 ½ 17 39 ½ 39½ 130 133 16 ¼ 16¾ 34 % 35 95 97 97¼ 7½ 28 ½ 29 16 16 30 13 ¼ 13 ¾ 22 24 11 % 11 % 4 4 % 30 ¼ 30½ 24 10 10 ¼ 4 4 % 30 ¼ 30½ 21 15 ¼ 15 % 12 ¼ 12 ¼ 32 % 32 % 19 19 ¼ 32 % 32 % 36 % 39 ¼ 39 ½ 36 % 36 % 39 ¼ 39 ½ 36 % 39 ¼ 39 ½ 36 % 36 % 39 ¼ 39 ½ 36 % 39 ¼ 39 ½ 36 % 39 ¼ 39 ¼ 36 % 39 ¼ 39 ¼ 36 % 39 ¼ 39 ¼ 36 % 39 ¼ 39 ¼ 36 % 39 ¼ 39 ¼ 36 % 39 ¾ 39 ¼ 36 % 36 % 36 % 36 % 36 % 36 % 36 % 36 %	\$ per share 17 17 239 40 1130 133 1614 1634 EXCHANGE 295 97 712 734 EXCHANGE 295 530 1314 1334 DAY 1536 996 2112 2312 1114 1112 4644 47 10 1014 2436 43 30 30 44 10014 10014 1536 16 1214 1214 3234 33 19 19 3914 3934 191 19 3914 3934 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 19 3914 394 191 194 2234 2234 244 4436 1734 18 237 2236 2236 1614 17 2436 25 2834 91 191 184 1734 18 185 1876 1	\$ per share 17% 17% 239% 40% 2130 133 133 16½ 16% 295 97 27% 30% 30% 155% 16 250% 23 11% 11% 47 47 47 47 40 10 10% 29% 30% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29	\$ per share 17 17% *39 ¼ 40 ¼ *130 123½ *16% 16% 34 ¼ 34 ½ *95 97 *74 8 *29 ¾ 30% 15 ½ 15 ¾ *500 530 13 13 9% *22 22 ½ 11 11 ¼ 46% 46% 46% 40% 40% *4 ½ 29% 29% 29% 16 16 ¼ 10 10% *4 ½ 29% 32 ¾ 32 ¾ 33 39 % *166 16 ¼ 19 19% *39 39 % *166 63% 63 % 63 % 95 95	3,400 100 3,200 3,200 2,900 1,100 4,900 3,600 100 6,700 800 3,500 6,200 3,500 1,300 2,300 1,000 3,500 2,700 1,900

	The state of the s		NEW YORK	STOCK		Your attended to				1.17
and a	Range for Previous Year 1950 Lowest Highest per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	May 26 - "	Monday May 28 \$ per share	W AND HIGH SALE Tuesday May 29 \$ per share	Wednesday May 30 S per share	Thursday May 31 \$ per share	June 1	Sales for the Week
	204 Sep 26 108 % Jan 5 9% July 12 21 Dec 27 67 July 19 84 Nov 10 16 Jun 27 27 % Dec 27			45% 46 *104½ 106 20% 21¼ *88½ 90	45½ 46 *104½ 106 21½ 21¾ 21¾ 89½ 89½ *27¾ 29¼	45 ¼ 45 ¾ *104 ½ 106 21 ½ 21 % 89 ½ 89 ½ *28 ¼ 30		45 45 /8 *104 1/2 106 21 1/2 22 *89 89 1/2 *28 1/2 29 1/2	\$ per share 44% 44% *104% 106- 21% 21% 88% 89 *28 30	6,300 4,100 310
	27¼ July 26 34¼ Mar 20 46¾ Jan 25 73 Dec 28 9¾ Jan 3 15½ Dec 26 4½ Jan 3 11½ Dec 22 21¼ Jan 3 52% Dec 22	29% Jan 2 32% Feb 27 73 Jan 10 89% Apr 30 13% Apr 11 16% May 3 31% May 19 35% Apr 30 8% May 24 43% Mar 9	Minnesota Power & Light Co_No par Mission Corp 10 Mission Development Co 10 Mississippi River Fuel Corp 10 Mo-Kan-Texas RR com No par 1% preferred series A 100	430 303/a 78 79 141/4 141/2 32 321/4 91/8 91/a	30 % 30 ¼ 78 ½ 78 ¾ 14 ¼ 14 ¼ 32 32 ½ 9 % 9 %	79¼ 79½ EX 14¼ 14½ C 32 32¾ 9¼ 9% ME	CHANGE CHANGE LOSED	30% 30% 79½ 81½ 14% 14% 31% 32½ 9 9½	30% 30% 81 81¼ 14¼ 1458 32 32 8% 9%	1,000 2,400 6,700 2,100 7,400
	4% Feb 10 31% Dec 30 30 Apr 4 414 Oct 6 114 Jan 13 16% Nov 20 54 July 26 77% Dec 21	4834 Jan 10 7334 Mar 9 1946 Jun 1 3334 Mar 12 5478 Jan 2 3842 Feb 9 1442 Jan 2 1634 Feb 10 18 Mar 15 2436 Jan 5 73 Jan 25 9142 May 11	7% preferred series A	54½ 54% 22½ 22% 35% 35% *14% 15 *18¼ 18½ *82¼ 84½	541/4 551/2 2256 227/8 *351/2 36 *147/8 151/4 *181/4 181/2 831/4 84	55 55% 225% 23 35% 36 14% 14% 18½ 18½ 83% 84%	DAY	55¼ 56¼ 19½ 22¾ 36 36 14¾ 15 18½ 18½ 83% 84	53¾ 54¾ 19⅓ 20 36 36 14¾ 14¾ *18¼ 18½ 83¼ 84	11,800 30,000 500 500 300 5,200
	10% Jun 30 13% Feb 3 19% July 13 23% May 11 49% July 13 67% Nov 24 12% Jun 27 16% Dec 29 15% Dec 29 20% Jan 18	11 1/4 Jan 2 19 3/4 May 10 21 1/4 Jan 13 24 1/8 Apr 3 64 Jan 2 74 3/4 Feb 9 15 8/8 Mar 15 18 Jan 8	Montana-Dakota Utilities Co	17% 17% 23½ 23½ 69 69 69 16½ 16⅓	17% 18¼ 23½ 23% 68¾ 69%	18 18 ¼ 23 ¼ 23 ¼ 69 ½ 69 % x15 % 15 %		18 18¼ 23⅓ 23¼ 69⁵ ₈ 70⅓ 15¾ 15⅓	17 ³ / ₄ 17 ⁷ / ₈ 23 23 ¹ / ₈ x69 69 ⁵ / ₈ 15 ⁵ / ₈ 15 ³ / ₄	8,000 1,300 8,300
	23½ Jan 22 57 Oct 19 26¾ Jan 3 42¾ Aug 24 20½ July 17 30% Nov 14 13¾ Mar 25 19¾ Dec 20 12½ Jan 13 19 May 24	14½ May 21 18½ Feb 16 40¼ Jan 2 52 Mar 21 27½ Apr 3 31¾ Jan 29 25 Jan 2 29 May 9 18½ Jan 25 21¼ Feb 23 16% Jan 2 20¼ Feb 8	Motorell (John) & Co	*14½ 14% 44¾ 46% *275% 28¼ 26¾ 26¾ *18% 19 17½ 17½	14 ½ 14 % 45 % 46 % 28 28 26 % 26 % 18 ¾ 19 17 ½ 17 ¼	*14 % 14 % 45 ½ 46 28 28 26 % 26 % 18 % 17 % 17 %		14 ³ / ₄ 14 ³ / ₄ 46 46 ¹ / ₂ 28 28 ¹ / ₈ 26 ³ / ₄ 26 ³ / ₄ 19 19 ¹ / ₈ 17 ⁵ / ₈ 17 ⁷ / ₈	14 ½ 14 5 8 45 ½ 45 7 8 27 5 28 1 8 26 3 4 27 19 19 1 8 17 5 8	600 6,300 600 400 3,300 2,900
	9 Jun 29 14 Oct 18 44 Jun 29 55½ Dec 6 108½ July 12 113 Mar 17 15 Jan 13 23½ Aug 30 36½ Jan 13 52½ Aug 30 43 Jan 13 53½ Jun 12	12% Jan 15 15½ Feb 26 51¼ Apr 23 55¾ Jan 8 109 Feb. 1 112 May 14 18½ May 24 23¾ Feb 27 45 Mar 26 49¾ Feb 28 52 Jan 2 66 Apr 12	Munsingwear Inc 5 Murphy Co (G C) common 1 4% preferred 100 Murray Corp of America com 10 4% preferred 50 Myers (F E) & Bros No par	*13½ 13¾ *52 52% *109¾ 111 19⅓ 19¼ *47 48½ *58 62	*13 \(\) 13 \(\) 4 \\ 52 \(\) 2 \\ 52 \(\) 2 \\ 111 \(\) 2 \\ 111 \(\) 4 \\ 19 \(\) 4 \\ *47 \\ 48 \(\) 4 \\ *60 \\ 63 \(\) 2	13% 13% 52% 53½ 110½ 112% 19¼ 19½ 47 48½ 60 60		*13½ 13¾ 53 53 *111 112% 19¾ 19¾ 47½ 48½ *61 63	13½ 13½ *53 54 *111 112% 19¾ 19% *47½ 48½ *61 63	1,000 10 3,100 10
	16 July 13 22 May 20 32 Jan 3 53 Dec 21	17% Jan 2 22% Feb 2 51% Jan 2 79 Mar 9	Nash-Kelvinator Corp	193% 13½ 61 61	1938 1938 61 61½	19½ 19½ 62 62¾		x19½ 19½ 63 63	19 19 19 38 *63 14 63 1/2	9,200 110
	23 Jan 13 34¼ Dec 18 6% Jun 29 14¼ Dec 27 14% July 12 23 May 27 12 Jan 13 20 Dec 28 31½ Dec 26 39% Jan 17 175½ Jun 30 186 Jan 9	31 Mar 15 35% May 4 12¼ Jan 15 16% Apr 13 16³ Jan 2 21% Apr 21 18% May 24 22¼ Feb 13 31¾ May 25 35% Jan 12 166½ May 24 184¾ Jan 20	National Acme Co	*325% 33 15½ 15½ *19 19% 13¾ 19 31% 32¼	33 33 15½ 15% 19 19¼ 19¼ 19¾ 32 32½	32½ 32½ 15½ 15¾ 19 19⅓ 19⅓ 19½ 32 32¼		*32½ 33% 15½ 15¾ 19 19⅓ 19½ 19½ 32⅓ 32¾	\$32 ³ 4 33 ¹ 4 15 ³ 8 15 ¹ / ₂ 19 19 18 ⁷ 8 19 ¹ / ₄ x31 ³ 4 32 ³ / ₈	2,700 2,300 3,000 18,000
	5¾ July 13 8¾ Apr 29 31 July 13 46½ Nov 24 7% July 12 10 Feb 15 6% Jun 27 11% Oct 11 10% Jun 27 14% Dec 28	7 Jan 2 9% Jan 19 42% Jan 2 54% May 11 9% Jan 2 11% Feb 24 11 Jan 2 14 May 9 13% Mar 26 15% Feb 6	7% preferred 100 National Can Corp 10 National Cash Register No par National City Lines Inc 1 National Container Co 1 National Cylinder Gas Co 1	*166½ 168½ 75% 75% *433% 50 10¼ 10¼ 12¾ 12% 13¾ 13¾	168 168¼ 75% 75% 49½ 49½ 10% 10½ 12¾ 13% *13¾ 14	167½ 167½ x7½ 7¾ 49¼ 50 x10 10¼ • 12¾ 13 13¾ 13%		169 169 7¼ 7¾ 49½ 4958 10¼ 10¾ 13 13½ 13¾ 13¾	169 169 ½ 7 ¼ 7 ½ 49 ¼ 49 ½ 10 % 10 ¼ 13 13 13 % 13 ¾	2,500 2,200 2,400 4,000 700
	36 July 17 50 Nov 13 14¾ Mar 30 20¼ Dec 22 20½ July 17 27¾ Dec 21 15 July 25 225% May 31 94% Jan 11 102 Jun 7	44½ May 28 50 Jan 2 18 Apr 4 23¾ Feb 2 26½ Jan 10 30½ May 11 17½ Jan 2 21½ Mar 22 97¾ May 24 103 Jan 29	National Dairy Products	45 1/4 45 3/8 18 3/4 19 27 7/8 28 17 3/8 17 3/4 *98 99 1/2	44½ 45⅓ 18⅙ 18⅙ 27¾ 28⅙ 27¾ 18⅙ 27⅙ 18⅙ 98 99⅓	44 % 45 ¼ 18 % 18 % 28 28 ¾ 17 % 18 *98 99 ½		44 ³ / ₄ 45 ¹ / ₄ 18 ⁵ / ₈ 18 ³ / ₄ 29 29 ¹ / ₂ 17 ⁷ / ₈ 18	445/8 45 185/8 183/4 29 291/4 177/8 18 99 99	10,900 1,900 16,500 5,200
	35 Jan 10 69% Dec 29 178 July 13 185½ Jun 5 x150 Jan 11 159 Nov 21 7% Jan 4 9% May 31 18 Jan 25 31% Dec 22 x% Dec 5 14 Jan 4	65 Mar 13 76½ Feb 13 170 Apr 24 185½ Jan 4 141½ May 2 156 Jan 25 3% Apr 17 9% Jan 26 31½ Mar 29 38½ May 9 % Jan 2 1½ May 28	National Lead Co common 10 7% preferred A 100 6% preferred B 100 National Linen Service Corp 1 Nati Malleable & Steel Cast No par Nati Power & Lt ex-dist No par	72¼ 72¼ *170½ 174 *143½ 144½ *9 9⅓ 34½ 35 †å 1	72½ 73½ *170½ 172 144¼ 144¼ 9 9 34¾ 35¼ 1 1¼	73¼ 74 170% 170¾ 144¼ 144¼ 9 9 34½ 34¾ 1¼ 1¼		73 ¼ 73 % 170 ¾ 171 *144 ¼ 145 ½ 9 ¼ 9 ¼ 35 36 ¼ 1 ½ 1 ¼	73½ 74¼ 171¼ 172 145½ 145½ *9 9¼ 35% 35¾ 1 1½	5,900 290 80 500 3,000 232,800
	22½ Jun 29 28 Nov 24 35% Mar 31 53¼ Nov 27 26 Mar 22 29½ Oct 9 15% Apr 27 21% Dec 18 71½ Apr 4 89 Dec 20 23½ Dec 20 24¾ Dec 28	25½ Jan 2 28¾ Feb 13 46¾ May 31 56 Jan 9 27½ Jan 2 32¼ Feb 16 21¾ Jan 2 29% May 7 x85 Mar 14 89% Jan 30 21½ May 24 25¼ Feb 2	National Shares Corp. No par National Sugar Ref Co. No par National Sugar Ref Co. No par National Supply (The) Pa com 10 National Tea Co. 5	*27½ 27½ 47¾ 47¾ *27½ 28 *25¾ 25 *85½ 86 21½ 21¾	*27½ 27% 47½ 47½ 27% 27% 25% 27% 25¾ 26⅓ *85½ 86 21½ 21½	*271/2 277/8 x47 471/2 273/4 277/8 253/4 26 86 86 211/2 211/2	:	27% 27% 46% 47¼ 27% 25% 25% 86 86½ 21½ 21½	*27½ 27% 46% 47½ 27% 27% 25½ 25% 86½ 86½ 21½ 21½	200 6,100 2,300 10,000 110 1,500
	10½ July 13 14½ Oct 9 7 July 13 11½ Jan 3 Range for Previous	14¼ Jan 2 16% Apr 30 8 Jan 3 10½ Feb 15	Nati Vulcanized Fibre Coi Natomas Co	*15 % 15 % + * *9 9 %	9 9 9 9 9 15 76 9 9 15 15 15 15 15 15 15 15 15 15 15 15 15	15 ³ / ₄ 15 ³ / ₄ x8 ¹ / ₂ 8 ⁷ / ₈		153/8 153/8 83/4 83/4	*15 ¹ / ₄ 15 ³ / ₄ .8 ⁵ / ₈ 8 ⁵ / ₈	300 2,400
	Year 1950 Lowest Highest \$ per share	Range Since Jan. 1 Lowest Highest \$ per share 1034 Jan 5 1444 Jan 18 1544 Jan 2 1844 Feb 19	NEW YORK STOCK	Saturday May 26 \$ per share *11 111/6 153/4 153/4	Monday May 28 \$ per share 11 11 *15½ 15¾	May 29 \$ per share	Wednesday May 30 \$ per share	Thursday May 31 \$ per share 11 11 1534 1534	Friday June 1 \$ per share *1034 11 *1558 16	Sales for the Week Shares 900 500
	102½ Mar 10 106½ Aug 11 7½ July 13 11½ Jun 13 34 July 11 42½ Nov 25 99 July 18 105½ Feb 16 10½ July 25 13½ Mar 23 199% Sep 5 103 Apr 13	104 Apr 23 x105 Jan 11 8½ Jan 11 13 Apr 18 35 Apr 3 42% Jan 9 93½ Apr 11 102 Feb 7 11½ Jan 2 12¾ Mar 6 98 Apr 5 103 Feb 20	Newberry Co (J J) comNo par 334% preferred100 New England Elec System1	*104 106½ *10½ 10¾ *36½ 37 *93¾ 94½ 12 12	*104 106½ 1078 1078 *36½ 37 *94 95½ 11¾ 12	*104 106½ *10¾ 11¾ S *36½ 36¾ EXC *94 95 C 12 12½	TOCK CHANGE LOSED	*104 106½ *107 ₈ 11½ *36½ 37 947 ₈ 947 ₈ 12 12½	*104 106½ 4 *11 11³8 36½ 36³4 *94 95 12 12¼ *96 98	700 400 100 6,900
	58 Apr 6 104 4 Dec 18 10 4 Jan 26 20 ½ Nov 22 66 ½ Mar 14 80 % Dec 8 26 4 Mar 29 34 4 Oct 21 24 4 July 3 39 ½ Oct 17	99 Apr 2 116 Jan 20 18½ Apr 2 23½ Feb 17 75 Apr 4 82½ Jan 24 29½ Apr 4 38¾ Jan 12 36¼ Jan 10 46¾ Apr 27	New Jersey Pr & Lt Co 4% pfd_100 Newmont Mining Corp10 Newport Industries common1 4½% preferred100 Newport News Ship & Dry Dock1 New York Air BrakeNo par	*96 98 *100 102 1978 1978 *78 80 *3034 3114 4178 4178	*96 *98 101 101 19½ 1958 *78 80 31¼ 31½ 42 42	102 ³ / ₄ 103 19 ⁵ / ₈ 19 ⁷ / ₈ *78 80 31 ³ / ₄ 32 ¹ / ₄	MORIAL DAY	*96 98 101¾ 103 1978 20 *78 80 32 32	101½ 102 19¾ 19¾ *78 80 *31¾ 32	1,600 1,700 1,100 300
	11½ Jan 3 21½ Dec 21 90 July 3 188½ Oct 3 128 Jun 29 152 Oct 30 13½ Jan 4 19 Jun 6 28¼ Mar 29 42 Nov 21	20% May 29 21% Jun 1 17 May 24 26% Jan 16 180 Jan 3 236% Feb 2 106 Mar 13 156% Feb 13 13% Jan 10 18% May 10 41% Jan 3 54% Apr 25	New York Central No par NY Chic & St Louis Co com 100 6% preferred series A 100 N Y City Omnibus Corp No par New York Dock common No par \$5 non-cum preferred No par N Y & Harlem RR Co 50	175% 177% *197 200½ 107 107 *167% 17¼ 50 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	205% 21 17½ 17% 200½ 204 106½ 106% 17 17 *51 52½		20 ³ / ₄ 21 17 ³ / ₄ 18 ¹ / ₈ °203 208 107 107 ¹ / ₄ 17 ³ / ₈ 17 ³ / ₈ *50 ³ / ₄ 52 ¹ / ₂	20% 2138 17½ 1778 202 206 106% 107 217 1738 25034 5178	1,400 33,800 400 1,900 700 150
	56 Jan 26 73½ Nov 21 200 Dec 13 246% Apr 19 6½ Jun 27 177% Dec 28 28¾ Jun 27 52 Dec 27 14% Oct 31 20% Apr 12	73 Jan 3 91 Apr 2 215 Jan 17 410 Feb 20 15 % May 24 25 % Jan 18 44 ¼ May 25 59 % Jan 17 15 % May 24 22 % Jan 9	Preferred 534 series A100 N Y Shipbldg Corp partic stock_1 N Y State Elec & Gas Corp_	*86 ½ 87 ¾ *320 380 15 ½ 16 ½ 45 ¼ 45 ¾ 15 ½ 15 ½	*86 \% 87 350 350 16 16 \% 45 \% 46 \% *15 \% 15 \%	87¾ 87¾ *320 380 16 16½ 46⅓ 47½ 15½ 15⅙		*86½ 89½ *320 380 16½ 16¾ 47¾ 48¼ 15½ 15½	87½ 87½ *320 380 16½ 17 48¼ 48¾ 15¼ 16½	490 10 8,900 5,100 3,400
	21% July 27 28% Apr 5 93 Dec 12 100 Feb 15 18% July 13 24% Mar 9 24% Dec 15 29 Jan 31 85 Dec 14 91 Mar 29	25½ Jan 5 x28% Jan 17 90 May 4 99 Mar 1 20¾ Jan 2 23¼ Mar 7 25¾ May 1 29 Mar 7 82 Apr 17 88½ Jan 5	\$8.75 preferredNo par \$8.76 preferred100 Niagara Mhk Pwr Corp com No par Class A No par	26 ¹ / ₄ 26 ¹ / ₄ *90 92 21 ⁵ / ₈ 21 ⁵ / ₈ *26 26 ³ / ₄	26½ 26½ 90 90 21¾ 21½ 26¼ 26¼	26½ 26½ - 90 90 21¾ 21½ - 26¼ 26¼		26% 26% 90 90 21½ 21¾ 28. 28¾	26 ³ / ₄ 26 ⁷ / ₈ *87 ¹ / ₂ 90 21 ¹ / ₂ 21 ³ / ₄ 26 ³ / ₄ 26 ³ / ₄	1,500 80 11,700 700 200
	911/4 Dec 22 973/4 Jun 8 98 July 26 1033/8 Man 20 9 Dec 19 16 Oct 19 26 July 17 391/4 Nov 24 431/2 Jun 5 53/8 Mar 6 243/4 Dec 4 28 Feb 27	87½ Apr 25 94 Feb 23 92 Apr 19 102 Feb 6 10 Jan 10 12% May 9 35¼ Jan 9 50 May 8 45% May 24 x52½ Feb 5	3.40 % preferred 100 3.60 % preferred 100 3.90 % preferred 100 Noma Electric Corp 1 Nopco Chemical Co 4 Norfolk & Western Ry com 25	*81 % 83 *88 89 ½ *94 ½ 95 ¼ *10 ½ 10 ¾ 43 ½ 43 ½ 46 ½ 47	*81% 83 *88 89½ \$434 95¼ 10% 10% 43½ 43% 46% 47%	82 82 *88 89 ½ 95 95 ½ 10 ¾ 10 ¾ 44 44 ½ 46 ¾ 47 ¾		*81½ 83 *88 89½ 95 95 10½ 10½ 44½ 45 47¼ 48¼	*81½ 83 *88 89½ 94½ 95 10¾ 10¾ 44½ 44½ 46% 47¼	700 1,000 900 5,000
r.	15% July 12 21% Feb 24 10% Jan 13 17% Dec 18 78½ Jan 5 88½ May 18 28¼ Dec 8 39% Feb 23 17 Jan 3 33½ Dec 28	25 ½ May 23 28 ½ Jan 13 17 ½ Jan 4 19 ½ Feb 3 14 34 May 24 19 Feb 13 80 May 23 88 Mar 6 31 ½ Jan 2 35 34 May 2 21 ¼ Jan 2 41 ¾ May 31	Nopco Chemical Co	*25 ¼ 26 17 % 18 14 ¾ 14 % *80 82 34 ¼ 34 ¼ 37 % 38 ⅓	*25½ 25¾ 17¾ 18 14⅓ 15⅓ *80 81 34⅓ 34⅓ 38¾ 34⅓	25 1/4 25 3/4 17 3/4 18 15 1/8 15 1/8 80 81 34 3/8 34 1/2 39 1/8 40 3/4		25½ 25½ 18 18¼ 15⅓ 15¼ *80 81 34 34¾ 40⅓ 41¾	*25 ½ 26 18 18 ½ 15 ¾ 15 78 *80 81 33 58 33 73 40 58 41 ½	16,400 11,000 5,600 63,100
	9½ Dec 15 13 Mar 22 x90¼ Dec 27 97½ Jun 15 106½ July 13 109½ Dec 16 8 Jun 27 14% Dec 28	934 Jun 1 105% Mar 2 8534 May 7 94½ Feb 16 106½ Mar 3 1093% May 25 97¼ Apr 25 103% Feb 27 12¼ Jan 24 1534 May 10	Northern States Pwr Co (Minn) — Common	97/8 97/8 *865/8 871/2 *109 1091/2 *981/2 991/2	10 10 *863 87½ 109½ 109½ 99½ 99¾ 14¼ 14½	9.78 10 8634 87.72 *109 109.72 99.72 99.34		97/8 97/8 871/2 873/4 *1091/4 1091/2 *99 993/4 143/8 143/4	9 ³ / ₄ 9 ⁷ / ₈ 87 ¹ / ₈ 87 ¹ / ₈ 109 ¹ / ₄ 109 ³ / ₈ 99 ³ / ₄ 99 ³ / ₄ 14 ¹ / ₄ 14 ³ / ₈	13,000 430 60 360 9,000
	15 ½ Jun 26 22½ Dec 28 23 ¼ Jun 20 32 ½ Mar 28 12 ½ Jun 29 17 ¼ Dec 16	19¼ Jan 25 24¼ May 10 24 Apr 5 26% Jan 5 15½ Mar 31 21 May 8	4.6% preferred 25. Northwestern Telegraph 50. Norwich Pharmacal Co 2.50	14¼ 145% 22 22½ *24½ 2434 18½ 18½	14 ½ 14 ½ 22 ½ 22 ½ 24 ½ 24 ½ 18 ½ 18 ¾	14 1/2 14 1/2 22 22 1/4 24 1/2 24 1/2 18 1/2 18 1/2 18 1/2		22 22½ *24½ 24¾ 18¾ 18¾	22 2434 2434 1834	4,300 90 2,900
	28¼ July 12 35¼ May 26 104¼ Dec 16 112¾ Mar 9 95 Dec 21 100 Jun 22 26½ Feb 14 46½ Dec 28 18¾ Dec 20 20¼ Dec 28	30 ½ Jan 2 33 Jan 17 102 Apr 27 110 ½ Mar 12 90 May 17 99 % Feb 27 43 ¼ Mar 29 54 ½ Apr 27 19 ½ Jan 19 21 ½ Feb 28	Ohio Edison Co common 8 4.40 % preferred 100 3.90 preferred 100 Ohio Oil Co No par Okla Gas & Electric Co com 10	31½ 31¾ *104½ 104¾ *90½ 91 495 50¼	3134 32 104 104 % 9012 5078 4956 5012	x313/s 315/s 1031/2 1041/4 *901/2 907/s 493/4 505/s		31% 31% 104 104% 990½ 91 49% 51½	315/8 317/8 1045/8 1043/4 91 91 501/8 511/8 *193/4 201/8	13,700 640 110 7,500 1,400
i	18½ Oct 9 20 Jan 9 1956 July 11 28¼ Nov 22 90 July 8 101¾ Oct 5 For footnotes see page 24.	18 May 2 20 Jan 8 25% Jan 2 31% Mar 6 97 Jan 8 106½ Mar 6	Oliver Corp common 10 4% preferred 20 Oliver Corp common 1 4½% convertible preferred 100	19% 19% *18% 19 29% 29½ 102 102	1934 1936 *18½ 19 2936 2938 101½ 101½	19% 19% *18% 19 29½ 29% 101½ 101½		20 20 ½ 18 ½ 18 ½ 29 ½ 30 ¾ 101 101	*18% 18½ 29¾ 30³a *100 102	300 4,500 1,180

. "۾

		 	1						
N	EVA		V.	CTA	017	-	-	-	
N	EW	UK		STO	L.K	K F		w	п

Range for Previous Year 1950	Range Since Jan. 1	STOCKS NEW YORK STOCK	. * *	LO	W AND RIGH S	ALE PRICES			
Lowest Highest & per share 10 4 Jan 3 15 Apr 21.	Lowest Highest sper share	EXCHANGE	May 26 \$ per share	Menday May 23 \$ per share	May 29 s per share	May 30 \$ per share	May 31 8 per share	Friday June 1 s per share	Sales for the Week Shares
95 Jan 3 113 Nov 10 20¼ Jan 20 27½ Sep 22 30 July 26 42½ Jun 23	100 Apr 20 105 Jan 5 25 Mar 24 26 May 28 33% Jan 25 39% Apr 13	Oppenheim Collins	*11 115% 100 100 *25 % 26 36 % 36 %	*11 11% *99½ 101 26 26 36½ 36¾	*11% 11% *99½ 101 *25½ 30 36% 36%		113/8 113/8 *99½ 101 *25⅓ 30	11 - 11 100 100 *251/8 30	700 100 100
14¼ July 10 19 Oct 5 72 Aug 2 82 Jan 14 57¼ July 12 79 Nov 27	17% Feb 27 21% Jan 12 75½ Feb 19 78 Jan 2 73% Feb 2 82 Jan 16	Outlet Co No par Owens-Illinois Glass Co12.50	*18% 19 *76¼ 78 - 75½ 76	19 19 *76¼ 78 75½ 76¼	18¾ 18¾ *76¼ 78 76½ 77		36½ 36% *18¾ 19 *76¼ 78 76 77¾	36% 36% *18% 19 *76¼ 78 77¼ 78¼	3,500 200 2,900
		P							
13% July 17 21 Jan 6 97 Oct 20 104 Feb 25 11½ Apr 1 21¼ Dec 19 7½ Jan 3 22 Sep 1	17 Jan 3 21 Mar 21 98 Jan 16 101½ Mar 1 15½ May 24 19½ Feb 6 17½ Jan 10 30 May 9	Pabco Products Inc comNo par 4% cum conv preferred100 Pacific Amer Pisheries Inc5	*185% 19 *100½ 102½ *15½ 16	*185/8 19 *1001/2 1021/2 *151/2 16	19 19¼ *100½ 102½ 16 16	STOCK EXCHANGE CLOSED	19 19 *100½ 102½ 16 16	19% 19½ *100½ 102½ 15½ 15½	1,600
49 July 12 65½ Sep 27 27¾ July 11 43 Sep 27 15½ July 27 23 Feb 4	57¼ May 15 64% Feb 19 37 Apr 6 44 Feb 15 16% Jan 3 20½ May 9	Pacific Coast Co common 10 1st preferred non-cum No par 2nd preferred non-cum No par Pacific Pinance Corp of Calif. 10	*27½ 28¾ *56 59 38½ 38½ *19½ 19¾	28% 28% *56 59 *38% 39 19% 19½	28 1/4 28 1/4 1/56 58 18 38 38 39 19 1/8 19 1/2	MEMORIAL DAY	28 28 ¹ / ₄ *56 57 ³ / ₄ *38 ¹ / ₂ 39	*28 2878 *56 58 *381/2 39	110
30½ July 26 35¾ Jun 13 48 July 26 55¾ Mar 10 285% Apr 3 48 Dec 18 93½ July 13 111½ May 23	31% Mar 27 x49% Jan 17 38 Apr 2 49% Feb 5 103 Jan 3 113 Mar 1	Pacific Gas & Electric25 Racific Lighting Corp No par Pacific Mills No par	32 3/8 32 1/2 50 1/4 50 1/4 38 1/2 38 1/2	32¼ 32% 50¼ 50½ 38% 38%	32% 32½ 50% 50¾ 39 39½		*19 % 19 ½ 32 % 50 % 50 % 39 ½ 39 %	*19¼ 19½ 32½ 32% 51 51 39½ 39½	5,000 2,100 700
142½ July 21 152 Sep 26 2¾ Jun 29 7 Dec 18	138 May 8 151½ Jan 30 5 May 5 6% Feb 14 17 May 24 21% May 7	Pacific Telep & Teleg com 100 6% preferred 100 Pacific Tin Consolidated Corp 1 Pacific Western Oil Corp com new 4	106% 106% *139½ 141 5 5½ *17½ 17%	107 107¼ 139¾ 139¾ 5⅓ 5⅓ 17% 17%	107 107% 140 140 5 53% 18 18 ¹ / ₄		107 ³ / ₄ 108 ¹ / ₂ 140 ¹ / ₂ 140 ¹ / ₂ 5 ¹ / ₃ 5 ¹ / ₄	108 108	460 9 0 4,200
8½ Dec 4 8½ Dec 6 3¾ Jun 29 47 Jan 11 8 Jun 27 12¼ Dec 28 13½ Apr 17 27½ Oct 19	8 ¼ Jan 3 8 ½ Mar 16 4 ¾ Jan 2 6 ¼ Mar 7 10 ½ Mar 14 13 ½ Apr 18 25 Mar 15 33 ½ May 4	4% preferred 10 Packard Motor Car No par Pan Amer World Airways Inc 1 Pan-American Petrol & Transp 5	358 858 478 5 1114 1112 *3018 3112	*8½ 85% 47% 5 113% 115%	*8½ 85% 4% 5 11¼ 11%		18 ¹ / ₄ 18 ³ / ₈ 8 ³ / ₂ 8 ³ / ₈ 4 ³ / ₈ 5 11 ¹ / ₈ 11 ³ / ₈	18 % 18 ¼ 8 ½ 8 ½ 4 % 5 11 11 %	2,200 1,100 21,700 17,100
34½ Jan 13 49¾ Mar 20 102 Aug 15 107 Mar 9 5¾ Feb 1 8% Dec 28	x40 Feb 20 4573 May 4 96 Jun 1 104½ Jan 18 7½ Apr 4 10 Feb 5	Panhandle East Pipe L com No par 4% preferred 100 Panhandle Prod & Refining1	44 % 44 % *96 98	*30½ 31½ 44½ 44¾ *96 98 75 7¾	31 31 44½ 44½ •96 98 7¾ 7%		32½ 32½ 44% 44% *96 98 7% 8	*31¾ 32¾ 44¾ 45½ 96 96 7¾ 7%	200 4,300 20 8,700
17½ Feb 28 22½ Oct 5 38 July 20 48½ Nov 24 1¾ Mar 21 4 Dec 27	21 May 24 25½ Feb 8 45½ May 29 57 Jan 15 234 May 24 4½ Jan 14	Paramount Pictures Corp1 Park & Tilford Distillers Corp1 Park Utah Consolidated Mines1	*21¾ 22 *45½ 47 2¾ 3	21% 22 *45½ 46 2% 2%	21% 22½ 45½ 46 2% 2%		22 1/8 22 1/4 *45 3/4 46 1/2 3 3 1/8	213/4 221/8 *451/2 46	7,600 200 8,000
34% Jan 16 46% Jun 22 26% July 11 33% Aug 22 6 Dec 6 9% Jan 20 94 Jan 4 18% Dec 18	40% Jan 11 57½ May 2 31¼ Jan 3 35 May 3 6% Apr 11 8½ Jan 16 16% May 24 21% Feb 14	Parker Davis & CoNo par *Parker Rust Proof Co2.50 Parmelee Transportation - No par	53 1/8 54 34 34 634 634	54% 55% *33½ 34 6% 6%	55 55% *33½ 34 6¾ 6%		55¼ 57¼ 33¾ 33¾ 6% 6%	3 3 % 56 % 56 % •33 % 34 •6 % 7 %	16,000 200 900
5½ Apr 17 9¼ Dec 29 15¼ Apr 8 23¼ Dec 29 31 July 31 38% Mar 17	8 Jun 1 10¼ Jan 8 20¼ Jun 1 25¼ Jan 8 36 Jan 4 40½ Feb 26	Patino Mines & Enterprises 5 Peabody Coal Co common 25 5% conv prior preferred 25 Penick & Ford No par	*16½ 16% 83a 83a *2058 21 *36½ 37	163's 16½ 83's 83's *205's 21 *36½ 37	16¾ 17¼ 8¾ 8¾ 20½ 20% 437 37½		1634 17 8 % 6 ¼ *20 ¼ 20 ½ 36 ½ 37	17¼ 17% 8 8¼ 20¼ 20¼ 36¼ 36¼	3,900 4,200 700 300
53½ Apr 25 70% Nov 13 7¼ Apr 29 13½ Dec 30 1834 July 26 28 Feb 10 1334 Dec 6 22 Dec 21	64% Apr 11 74½ Jan 10 1234 May 26 15½ Mar 16 23¼ Jan 2 2758 Mar 10 19% May 24 x24% Mar 9	Penney (J. C) Co	67¼ 67¾ 12¾ 12¾ 25 25 *19 20	67¼ 67¾ *12¾ 12¼ 25¼ 25¼ *19 20	57¼ 68% *12¾ 12% 25⅓ 25¼ 19¾ 19¾		68 1/8 68 1/2 12 7/8 12 7/8 25 1/4 25 1/2	68 1/4 68 3/4 *12 5/8 12 7/8 25 1/4 25 3/8	3,500 200 2,100
#106 ½ Jun 9 110 Oct 30 21¾ Jan 6 27¼ May 24 14½ Jun 27 22¾ Dec 20	1106 Mar 9 110 Jan 6 24% Jan 5 27% Apr 18 18% May 24 26% Jan 18	5% preferred100 Penn Power & Light CoNo par	*107¼ 110 *267% 27% 19 19¼	*107¼ 110 26% 27⅓ 19 19%	*107¼ 110 2678 27 19% 19¼		19¾ 19¾ 107¼ 110 27 27½ 19⅓ 19⅓	*20 21¾ *107¼ 110 27¾ 27¾ 19 19⅓	3,000 27,300
41.4 Feb 20 64.4 Nov 27 30.2 Aug 22 36.4 Feb 6 107 July 14 139 May 19	112½ May 24 125½ Feb 27	Peoples Gas Light & Coke 100	62½ 62½ *32½ 33 *111¾ 114	*611/8 62 *321/3 33 1131/2 1131/2	62 62½ 32¾ 32¾ 116 116		63 64 *32½ 33 •114% 116	62 ³ / ₄ 63 ³ / ₄ 32 ³ / ₄ 115 115	2,100 200 1,500
10 ¹ / ₄ Jun 29 20 ¹ / ₄ Dec 22 7 ¹ / ₂ July 12 12 Mar 4 28 July 13 37 ² / ₄ Feb 6 103 July 12 107 Jan 6	18 Jan 8 24¾ Feb 3 9½ Jan 5 12¾ Jan 19 34 Jan 3 56 Apr 13 100½ Apr 27 105% Feb 9	Peoria & Eastern Ry Co	*16¾ 18½ 9¾ 10 *49½ 50½ *102¼ 104	*1634 13½ 9% 10% 49¼ 49¼ *102¼ 104	07- 10		10 101/	976 10% 976 10% 4914 4914 *103 1041/2	18,000 400
11½ Jan 13 17% Nov 24 18 Dec 18 25 Jun 8 51¾ Jan 25 85½ Dec 28 44¼ Mar 27 66% Dec 29	17½ Jan 11 22½ May 9 18‰ Jan 3 22¾ Mar 12 82 Jan 10 114 May 17	Pfizer (Chas) & Co Inc	*19½ 20 *20½ 20¾ 106½ 106¾	19 ³ / ₄ 19 ³ / ₄ 20 ³ / ₈ 20 ³ / ₄ 106 109	20¼ 20¼ 21 21 109 109½		20½ - 21 20% 21 110 112	20½ 20½ 21 21 110 110½	1,300 1,500 3,300
56 Jan 5 624 Dec 14 23% July 20 27% May 26 23% July 18 26% Mar 17	57 Apr 25 63½ Mar 27 25% Jan 2 28% Mar 9 23¼ Apr 26 26½ Feb 23	Philadelphia Co 6% preferred50 Philadelphia Co 6% preferred50 Phila Electric Co commonNo par \$1 conv preference comNo par	64½ 64½ 60 60 27½ 27½ *24½ 24%	64 ³ / ₄ 65 ³ / ₂ 60 60 27 ³ / ₄ 28 24 ³ / ₂ 24 ³ / ₂	60 60¼ 27¾ 27% 24% 24¾		67 67½ 60¼ 60¼ x27½ 27¾ x24 24¼	66 66½ 60¼ 60¼ 27½ 27¾ *23¾ 24¾	8,300 510 7,900 1,100
112 Dec 28 1164 Mar 23 102½ Oct 23 106½ Jun 9 105½ Oct 20 110½ Feb 24	110 May 22 x115 Jan 8 99 Apr 24 106 Feb 9	3.8% preferred100	*110½ 111¼ *101 104	111½ 111½ *100½ 104	*100 ½ 103 ½	 District the property of the prop	111 111 100½ 100¾ *106½ 100½	*981/2 1001/2	200
	210	4.3% preferred100	*108 1091/2	*108½ 109½	*108½ 109½		*106/2 109/2	*1031/2 1091/4	
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 26	Monday May 28	W AND HIGH I Tuesday May 29	SALE PRICES Wednesday May 30	Thursday May 31	Friday June 1	Sales for the Week
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18 16% Nov 22 20 Dec 15 23% Dec 1	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 2	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philoo Corp common 3	Saturday May 26 \$ per share 14 14 1/4 22 3/8 23 1/2	Monday May 28 • per share 14 14 23 1/4 23 1/8	W AND HIGH a Tuesday May 29 8 per share 14 % 14 % 23 % 23 %	SALE PRICES Wednesday	Thursday May 31 \$ per share. 141/4 141/4 x23 233/4	Friday June 1 8 per share 141/4 143/5 231/4 237/8	Sales for the Week Shares 5,000 14,000
Range for Previous Vear 1950 . Lowest Highest Highest For share \$ per share \$ 16% Nov 22 20 Dec 15 23% Dec 1 84% Jan 4 96% May 3 46 July 17 56% Oct 23 102% July 17 107 Dec 14 100% Oct 30 103% Dec 21	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 2 87 May 11 95½ Feb 27 48 May 24 56% Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104% Jan 19	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philico Corp common 3 34%, preferred series A 100	Baturday May 26 \$ per share 14 14¼ 22¾ 23½ 23½ *87½ 88 49½ 49½ *99½ 102 *95 98¾	Monday May 28 8 per share 14 14 23 /4 23 /8 87 /2 -88 49 /4 50 101 102 95 98 34	W AND HIGH 4 Tuesday May 29 * * * * per share 14	SALE PRICES Wednesday May 30	Thursday May 31 \$ per share. 14½ 14½ x23 23¾ 88 88 50½ 50½ 100 101% °95 98	Friday June 1 8 per share 144/4 144/5 23/4 23/6 88 90 49/4 50/4 1011/4 101/6 95 98	Sales for the Week Shares 5,000
Range for Previous Year 1950 . Lowest Highest For share	Range Since Jan. 1 Lowest Highest \$ per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 2 87 May 11 95½ Feb 27 48 May 24 56% Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 15½ Feb 28 96 Feb 5 76½ Mar 15 86¾ May 11 39% May 15 86¾ May 11	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philico Corp common 3 34%, preferred series A 100	Saturday May 26 \$ per share 14 14/4 223/6 23/2 88 48*1/6 49/6 *99/2 102 *95 983/4 *171/2 19/2 *953/4 99 80% 81 41 41 41/6	Monday May 28 • per share 14 14 23 1/4 23 1/8 • 87 1/2 - 38 49 1/4 50 • 101 102	W AND HIGH a Tuesday May 29. 8 per share 141/4 141/4 231/8 231/8 871/2 88 495/6 491/4 1011/4	SALE PRICES Wednesday May 30 \$ per share	Thursday May 31 \$ per share 14½ 14¼ x23 23¾ 88 88 50¼ 50½ 100 101% 95 98 *17% 19¾ *9534 99 82% 83¾	Friday June 1 8 per share 14½ 14½ 23½ 23½ 88 93 50% 701½ 201% 95 98 17% 19¾ 952% 99 82% 83½	Sales for the Week Shares 5,000 14,000 60 4,700 400
Range for Previous Year 1950 . Lowest Highest Highest # Per share # 16% Nov 22 20 Dec 15 23% Dec 1 484% Jan 4 96% May 3 46 July 17 56% Oct 23 102% July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91% Aug # 97 Dec 8 57% Jan 27 80% Dec 29 99 Mar 31 16% Apr 24 28% Dec 4 34% Mar 23 101% Dec 4 4 106 Jun 9	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 2 87 May 11 95½ Feb 2 88 May 24 56% Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104% Sen 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76½ Mar 15 86% May 11 29% May 24 43% May 11 29% May 24 43% May 11 134 May 22 x17% Jun 1 31 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philico Corp common 3 34%, preferred series A 100	Saturday May 26 \$ per share 14 14/4 223/6 23/2 88 487/6 49/6 99/2 102 95 983/4 717/2 19/2 95 80/6 81 41 41 41/6 12/4 13 *33/4 33/2 *101 102	Monday May 28 8 per share 14 14 23 ½ 23 % 87 ½ 88 49 ½ 50 101 102 95 98 34 17 19 ½ 95 30 4 81 ½ 40 ½ 41 ¼ 13 15 33 ¼ 33 ¼ 2101 102	W AND HIGH & Tuesday May 29 ** ** ** ** ** ** ** ** ** ** ** ** **	SALE PRICES Wednesday May 30 # per share STOCK EXCHANGE CLOSED MEMORIAL	Thursday May 31 **per share.* 14¼ 14¼ x23 23¾ 88 88 8 50¼ 50½ 100 101¾ 95 98 *17% 19¾ *95¾ 99 82¾ 83¾ 41½ 42 15½ 16¾ 4232% 33½ *32½ 13¾ *32% 133½ *101 102	Friday June 1 \$ per share 14½ 14½ 23½ 23½ 88 90 493½ 50½ 101¾ 101¾ 95½ 99 82½ 83½ 41¾ 41½ x16½ 17¾ 33½ 33½ 101 101½	Sales for the Week Shares 5,006 14,000 400 4,709 400 14,600 5,400 3,509 500 60
Range for Previous Year 1950 . Lowest Highest Bper share 11% Apr 18 165% Nov 22 20 Dec 15 23% Dec 1 184% Jan 4 86% May 3 46 July 17 565% Oct 23 102% July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91% Aug 8 97 Dec 8 57% Jan 27 80% Dec 29 91% Dec 4 166 Jun 9 15% Dec 27 17% Sep 26 97 Feb 17 110 Oct 5 11% July 14 21 Oct 17 86 Mar 17 96 Nov 22	Range Since Jan. 1 Lowest Highest # per share # per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 2 87 May 11 95½ Feb 2 88 May 24 56% Mar 9 98½ Apr 27 107½ Jan 16 98 May 8 104¾ Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76½ Mar 15 86% May 11 11¼ May 22 x17¾ Jun 1 31 Jan 2 35¼ Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 8 19¼ Jan 22 29% May 10 92½ Jan 22 29% May 10 92½ Jan 22 29% May 10 92½ Jan 22 98½ May 10	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred 4 100 Philly Morris & Co Led common 5 4% preferred 100 Phillips Jones Corp com Mopar 5% preferred 000 Phillips Petroleum Nopar 5% preferred 5 Phoenix Hoslery 5 Phoenix Hoslery 5 Phoenix Hoslery 12 Phoenix Hoslery 12 Phoenix Hoslery 12 Phoenix Hoslery 12 Pitts Co & St Louis RR 100 Pitts Co & St Louis RR 100 Pitts Coke & Chem Co com Nopar \$\$ convertible preferred Nopar \$\$ convertible preferred Nopar	Saturday May %6 \$ per share 14	Monday May 28 8 per share 14 14 2334 2336 88712 88 4914 50 101 102 955 9834 17 1914 954 99 8094 814 13 15 3314 3314 101 102 16 1616 211014 120 2812 29 96614 98	W AND HIGH a Tuesday May 29 ** 8 per share 14 14 14 14 12 23 18 23 8 49 96 49 76 19 19 19 19 19 19 19 19 19 19 19 19 19	SALE PRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 **per share 14¼ 14¼ x23 23¾ 88 88 50¼ 50½ **100 101% **955 98 **17% 1934 **957¼ 99 82% 83% 41½ 42 15½ 16¾ *22% 33¼ **101 102 116% 16% **110¼ 120 29% 29% **96¼ 98	Friday June 1 # per share 14¼ 14½ 23¼ 23½ 288 90 49½ 50½ 95 98 217% 19¾ 25½ 98 217% 19¾ 41¾ 41½ 16½ 17¾ 33¼ 33¼ 101 101¼ 16¼ 16¼ 29 29½ 29 29%	Sales for the Week Shares 5,000 14,000 4,700 400 14,600 3,500 500 1,400 3,500 1,400 3,500
Range for Previous Year 1950 Lowest Highest ### per share ### per share 11% Apr 18	Range Since Jan. 1 Lowest Highest \$ per share 13½ May 7 17½ Jan 19 20½ Jan 2 25½ Feb 2 87 May 11 95½ Feb 27 48 May 24 56½ Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104¾ San 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76½ Mar 15 66¾ May 11 11¾ May 22 x17¾ Jun 1 39% May 24 43¾ May 11 11¾ May 22 x17¾ Jun 1 39% Apr 27 104 Jan 23 16 Jan 2 17¾ Jan 8 19¼ Jan 22 29¾ May 10 23½ Jan 24 98½ May 10 x38 May 28 42¾ Jan 24 17½ Mar 29 22 Feb 3 153 Jan 5 155 Jan 17	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philo Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par "When issued" No par "When issued" No par Pheents Hoslery 5 Pilisbury Mills Inc common 25 24 preferred No par Pitts C & St Louis RR 100 Pitts C & S	Saturday May %6 \$ per share 14	Monday May 28 8 per share* 14 14 2334 2336 88742 88 4944 50 101 102 95 9834 17 1942 9554 99 8094 8134 13 15 3344 3344 101 102 16 1646 1104 120 2842 29 9644 98 x38 3844 1774 1778	W AND HIGH a Tuesday May 29 b per share 1414 1414 2316 2336 2336 2396 2956 4956 4956 4956 1914 1914 291 291 291 291 291 291 291 291 291 291	SALE PRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 **per share.* 14¼ 14¼ x23 23¾ 88 88 50¼ 50½ 50½ 50½ 99 98 **17% 19¾ **95¾ 99 82¾ 83¾ 41½ 42 15½ 16¾ 42 15½ 16¾ 42 15½ 16¾ 100 29½ 96¼ 98 38⅓ 38⅓ 91¼ 120 29½ 29½ 29½ 29½ 29½ 29½ 29½ 18¾ 110½ 18 98⅓ 38⅓ 38⅓ 38⅓ 38⅓ 38⅓ 11¼ 156	Friday June 1 # per share 14¼ 14½ 23¼ 23½ 88 90 493¼ 50⅓ 101¾ 10½ 95 ¾ 99 82½ 83¾ 41¾ 41¼ 41½ 41½ x16½ 173¼ x16½ 173¼ x16½ 173¼ x16½ 173¼ x16½ 173¼ x16½ 173¼ x16½ 173¾ x174 173¾ x174 18 x174 1756	Sales for the Week Shares 5,000 14,000 4,700 400 14,600 5,400 3,500 60 1,400 3,500
Range for Previous Year 1950 Lowest Highest Bper share 11% Apr 18 165% Nov 22 20 Dec 15 23% Dec 1 184% Jan 4 86% May 3 46 July 17 565% Oct 23 102% July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91½ Aug 8 97 Dec 8 57½ Jan 27 80% Dec 29 19 10 10 10 10 10 10 10 10 10 10 10 10 10	Range Since Jan. 1 Lowest Highest # per share # per share 13½ May 7 17½ Jan 19 20½ Jan 2 25½ Feb 27 48 May 24 56% Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104¾ Jan 19 17½ Jan 4 20 Mar 7 18½ Feb 28 96 Feb 5 76½ Mar 15 86¾ May 11 11¼ May 22 x17¾ Jun 1 31 Jan 2 35¼ Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17¾ Jan 8 19¼ Jan 22 29¾ May 10 x38 May 28 42¾ Jan 24 19¼ Jan 22 29¾ May 10 x38 May 28 42¾ Jan 24 11½ Jan 22 29¾ May 10 x38 May 28 42¾ Jan 24 11½ Jan 25 46¾ Apr 17 164 May 4 174 Feb 1 37¼ Jan 25 46¾ Jan 14 137¼ Jan 25 46¾ Jan 16 8¼ Jan 2 10¾ Jan 17 18¼ Jan 2 10¾ Jan 17 18¼ Jan 2 30 Jan 17	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred 4 100 Philly Morris & To Led common 5 4% preferred 100 Phillips Jones Corp com No par 5% preferred 0,00 Phillips Jones Corp com No par 6% preferred 100 Phillips Petroleum No par 9% preferred 100 Phillips Petroleum No par 9% preferred 100 Phillips Tetroleum No par 9% preferred No par 9% preferred No par 125 24 preferred No par 15 C C & St Louis RR 100 Pitts Coke & Chem Co com No par 15 convertible preferred No par 16 ptts Ft Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Plate Glass Co 100 Pittsburgh Plate Glass Co 100 Pittsburgh Steel Co com No par 10 pttsburgh Steel Co com No par 10 pttsburgh Steel Co com No par	Saturday May %6 \$ per share 14	Monday May 28 8 per share 14 14 2334 2336 88742 88 4946 50 101 102 95 9834 171 1944 13 15 3344 3344 101 102 2842 29 8044 8144 13 15 3344 314 101 102 2842 29 16 1648 174 174 174 174 174 174 174 174 174 174 174 174 175 177 174 174 174 174 175 175 175 175 175 175 175 175 175 175	W AND HIGH a Tuesday May 2:9 ** **Per **share** 14 1/2 14 1/4 12 3 /8 23 /8 23 /8 23 /8 23 /8 23 /8 23 /8 25 /8 2	SALE PRICES Wednesday May 30 # per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 **per share 14¼ 14¼ x23 23¾ 88 88 50¼ 50½ 100 101% 955 98 *17% 1934 *955¾ 99 82% 83¾ 41½ 42 15½ 16¾ *22% 33¼ *101 102 116% 16¾ *22% 33¼ *110¼ 120 29% 29% 29% 29% 29% 21% *16¾ 41¾ 96¼ 98 38½ 38% *11¼ 156 *161 164 *14¼ 41¾ 9% 9¼ 9¼ 20% 9% 21½ 41%	Friday June 1 # per share 14¼ 14½ 23¼ 23½ 88 90 49½ 50½ 95 98 417% 19¾ 45½ 41½ 41¼ 41½ 33¼ 33¼ 101 114 16¼ 16¼ 110¼ 120 29 29½ 38¼ 38½ 41¼ 41¾ 16¼ 16¼ 110¼ 120 29 129½ 38¼ 38½ 41¼ 41¼ 16¼ 16¼ 41¼ 41½ 98 38¼ 38½ 41¾ 38½ 41¾ 38½ 41¾ 38½ 41¾ 38½ 41¾ 38½ 96¼ 98 38¼ 38½ 41¾ 38½ 41¾ 41½ 9% 9½ 9% 9½ 21½ 21%	Sales for the Week Shares 5,000 14,000 47,708 400 14,600 5,400 3,500 60 1,400 3,500 2,800 400 8,000 1,200 10,400
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18	Range Since Jan. 1 Lowest # per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 27 48 May 24 56% Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76% Mar 15 86% May 11 11% May 22 x17% Jun 1 13% May 24 43% May 11 11% May 22 x17% Jun 1 31 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 2 19¼ Jan 22 29% May 10 92½ Jan 24 98½ May 10 92½ Jan 24 98½ May 10 13% May 28 42% Jan 24 17½ Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 17% Feb 1 37% Jan 25 46% Apr 21 8% Apr 2 10% Jan 16 18 Jan 2 30 Jan 17 72% May 31 122% Jan 6 18 Jan 2 30 Jan 17 72% May 31 122% Jan 9 74 Jan 28 38 Jan 18 24½ May 24 33% Jan 38 141 Jan 2 38 Jan 18 24½ May 24 33% Jan 38 141 Jan 4 147 Feb 9	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par "When issued" Phoenix Hosiery 5 Pilisbury Mills Inc common 25 24 preferred No par Pittey Morris Inc 100 Pitts Coke & Chem Co com No par \$\$5 convertible preferred No par \$\$15 convertible preferred No par \$\$15 convertible preferred No par Pitts Unsoldation Coal Co 1 Pitts Ft Wayne & Chic Ry com 100 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 10 Pittsburgh Plate Glass Co 10 Pittsburgh Steel Co com No par \$\$5 preferred class A 100 Pittsburgh Steel Co com No par \$\$5 preferred class A 100 Pittsburgh & Stee West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Askn 104 100	Saturday May 26 \$ per share 14	Monday May 28 ### Press	W AND HIGH a Tuesday May 29 * per share 14 1/4 14 14 1/4 23 1/8 23 1/8 *87 1/2 88 *49 1/8 19 1/8 *95 98 1/8 *17 1/8 19 1/2 *95 1/8 19 1/2 *95 1/8 11 1/8 *15 1/4 33 33 1/4 101 101 101 16 16 1/8 *110 1/4 120 29 29 1/4 96 1/4 96 1/4 38 1/4 38 1/4 *11 1/4 *	SALE PRICES Wednesday May 30 # per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 144/4 144/4 x23 233/4 88 88 503/4 564/2 **100 1013/6 **95 98 **17% 193/4 **953/4 99 823/8 433/4 411/2 42 151/2 163/4 **101 102 1163/4 163/4 **101 102 293/6 293/6 **101 102 293/6 293/6 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 163/4 **1101 164/4	Friday June 1 # per share 14/4 14/4 23/4 237/8 -88 90 -49/4 50/7 101/4 201/8 -95 98 -17/8 19/4 -95/3/4 99 82/8 83/4 -41/4 41/8 -16/4 61/4 -110/4 120 -29 29/3 -96/4 98 -38/4 38/4 -38/4 38/4 -16/4 156 -16/1 64/4 -110/4 156 -16/1 64/4 -110/4 156 -16/1 64/4 -110/4 156 -16/1 64/4 -110/4 156 -16/1 64/4 -110/4 156 -16/1 64/4 -110/4 156 -16/1 64/4 -10/4 98/9	Sales for the Week Shares 5,006 14,000 4,709 400 14,600 5,400 3,500 60 1,400 3,500 2,800 400 8,000 11,000 110,600 400 400
Range for Previous Year 1950 Lowest Highest **Per share** **Per share** 11% Apr 18 163% Nov 22 20 Dec 15 23% Dec 1 84½ Jan 4 96% May 3 46 July 17 569% Oct 23 102½ July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91½ Aug :8 97 Dec 8 57½ Jan 27 80% Dec 29	Range Since Jan. 1 Lowest Highest # per share # per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 27 48 May 24 56% Mar 9 99% Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76% Mar 15 86% May 11 11% May 22 x17% Jun 1 13% May 24 43% May 11 11% May 22 x17% Jun 1 31 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 8 19¼ Jan 22 29% May 10 22% Jan 24 98% May 1 23% May 28 42% Jan 24 17½ Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 17% Feb 1 37% Jan 25 46% Apr 21 8% Apr 2 10% Jan 16 18 Jan 2 30 Jan 17 12% May 31 122% Jan 9 141 Jan 2 39% Jan 18 24½ May 31 122% Jan 9 141 Jan 2 38 Jan 18 24½ May 31 122% Jan 9 141 Jan 2 417 Feb 9 22½ May 19 31¼ Jan 2 10¼ Jan 3 14¼ Jan 2	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par "When issued" Phoenix Hosiery 5 Pilisbury Mills Inc common 25 24 preferred No par Pittey Morris Inc 100 Pitts Coke & Chem Co com No par \$\$5 convertible preferred No par \$\$15 convertible preferred No par \$\$15 convertible preferred No par Pitts Unsoldation Coal Co 1 Pitts Ft Wayne & Chic Ry com 100 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 10 Pittsburgh Plate Glass Co 10 Pittsburgh Steel Co com No par \$\$5 preferred class A 100 Pittsburgh Steel Co com No par \$\$5 preferred class A 100 Pittsburgh & Stee West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Askn 104 100	Saturday May 26 # per share 14	Monday 8 May 28 ### Press Pre	W AND HIGH a Tuesday May 2:9 ** *Per *share** 14 1/2 14 1/4 12 3 1/8 23 3 8 49 3 49 5 19 19 12 19 19 19 19 19 19 19 19 19 19 19 19 19	SALE PRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 14¼ 14¼ x23 23¾ 88 88 50¼ 50½ 995 98 *17% 19¾ *955¾ 99 823% 83¾ 41½ 42 15½ 16¾ *22% 33¼ *101 102 16% 16¾ *32% 33¼ *101 102 29% 29% 29% 29% 29% 29% 21¼ 156 *161 164 41¼ 41¾ 9% 9¼ 9¼ *17½ 156 *161 164 *1¼ 41¾ 9% 9¼ 21¾ *72¾ 74 80% 81 *24¾ 253 *80% 81 *24¾ 253 *13½ 13½ 13½ 13½ 13½ 13½ 58 58½ 58½ 58½ 58½ 58½ 58½ 58½	Friday June 1 # per share 14¼ 14½ 23¼ 23½ 288 90 49¾ 50⅓ 695 98 517% 99 82¾ 83¾ 41¾ 41½ 41% 41% 41% 16¼ 173¾ 101 101¼ 16¼ 120 29 29¾ 38¼ 38½ 117% 18 147 156 161 164 41¼ 41% 91¾ 91½ 21½ 21½ 21½ 24½ 141 156 23 23 13¾ 13¾ 51¼ 58½ 51¼ 58½	Sales for the Week Shares 5,000 14,000 600 47,708 500 60 17400 3,500 60 17400 3,500 60 1,700 12,000 1,
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18	Range Since Jan. 1 Lowest # per share 13½ May 7 17½ Jan 19 20½ Jan 2 25½ Feb 27 48 May 24 56½ Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104¾ Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76¼ Mar 15 86¾ May 11 11¾ May 22 x17¾ Jun 1 31 Jan 2 35¾ Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17¾ Jan 2 19¼ Jan 22 29¾ May 10 92½ Jan 24 98½ May 10 92½ Jan 24 98½ May 10 92½ Jan 24 98½ May 10 93¼ May 28 42¾ Jan 24 17½ Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 17¼ Feb 1 37¼ Jan 25 46¾ Apr 21 38% Apr 2 10¾ Jan 16 18 Jan 2 30 Jan 17 72¾ May 31 132¾ Jan 9 74 Jan 2 98 Jan 18 24½ May 14 13% Jan 19 22½ May 19 31¼ Jan 2 141 Jan 4 147 Feb 9 22½ May 19 31¼ Jan 2 11¼ Jan 2 36¾ Peb 1 48 May 31 57 Feb 28 16¼ Mar 14 19% Jan 19	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philo Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par 5% preferred 100 Philips Petroleum No par 6% Pheenix Hosiery 5 Pilisbury Mills Inc common 25 24 preferred No par Pitts C & St Louis RR 100 Pitts Coke & Chem Co com No par Pitts Coke & Chem Co com No par 15 convertible preferred No par Pitts Pt Wayne & Chic Ry com 100 Pittsburgh Forgings Co 1 Pitts Ft Wayne & Chic Ry com 100 Pittsburgh Plate Glass Co 10 Pittsburgh Steel Co com No par Pittsburgh Steel Co com No par 15% preferred class Co 10 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pdd 100 Pittsburgh Young & Ash pdd 100 Pittsburgh Young & Ash pdd 100 Pittston Co (The) 1 Plough Inc 5 Plymouth Oil Co 5 "When Issued"	Saturday May 26 # per share 14	Monday May 28 May 28 ### per share 14	W AND HIGH a Tuesday May 29 8 per share 14 14 14 14 12 23 18 23 18 87 12 88 49 10 11 10 10	SALE PRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 144/4 144/4 x23 234/4 88 88 504/4 564/2 100 101/8 995 98 *17% 193/4 *957/4 99 823/8 833/4 41½ 42 15½ 163/4 *101 102 16% 163/4 *110/4 120 29/6 29/8 *96/4 98 38/2 38/9 *117/4 18 *147 156 *161 164 411/4 413/4 9/4 93/4 203/8 217/8 724/7 74 80% 81 *244/4 253/4 *144/4 156 23 23/2 131/2 133/2 *29 29/8 *48 *88/2 *29 29/8 *48/8 *4	Friday June 1 # per share 14¼ 14½ 23¼ 23½ 88 90 49¾ 50⅓ 98 20⅓ 95 98 217% 19¾ 41¾ 41½ 33¼ 33¼ 33¼ 101 101¼ 16¼ 16¼ 110¼ 120 29 29⅓ 96¼ 98 38¼ 38½ 117¾ 18 141 156 161 164 41¼ 41⅓ 11½ 21⅓ 80¼ 80⅙ 21⅓ 24⅓ 24⅓ 24⅓ 24⅓ 24⅓ 23 23 13¾ 13¾ 156 23 23 13⅓ 156 23 23 13⅓ 156 24 28 29 29 46 44 29 29 40 29 40 29 40 29 40 20 40 20 40 20 40 20 40 20 40 20 40 20 40 20 40 20 40 20 40 20 40	Sales for the Week Shares 5,000 14,000 400 47,000 14,600 5,400 5,400 3,500 60 1,400 3,500 2,800 400 1,200 10,400 110 600 400 1,700
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18 16% Nov 22 20 Dec 15 23% Dec 1 84½ Jan 4 96% May 3 46 July 17 56% Oct 23 102½ July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91½ Aug : 8 97 Dec 8 57½ Jan 27 80% Dec 29 9½ Mar 31 16¼ Apr 24 28½ Dec : 4 34½ Mar 23 101½ Dec : 4 166 Jun 9 15% Dec : 7 17% Sep 26 97 Feb : 7 10 Oct 5 11½ July 14 21 Oct 17 86 Mar 17 96 Nov 22 24½ July 3 40 Dec 29 14½ July 17 25% Nov 21 148 Mar 1 155 Mar 21 163 Mar 22 174 Dec 14 30½ July 17 25% Nov 21 148 Mar 1 155 Mar 21 163 Mar 22 174 Dec 14 30½ July 17 25% Nov 21 1138 Mar 21 174 Dec 14 30½ July 17 35% Dec 20 15% Dec 37 174 Dec 14 30½ July 17 18½ Dec 6 71 Jan 3 125 Nov 24 61% July 25 76¼ Nov 27 19¼ Jun 30 32 Dec 30 135½ Jan 19 145 May 16 19 July 28 31% Dec 30 9% Sep 20 12% Apr 10 33½ Feb 14 54½ Oct 7 33½ Jan 16 52¼ Nov 22 11¾ Jun 27 18½ Dec 19 12¾ Dec 15 16% Mar 3 7% Mar 23 13¾ Dec 19 27 July 3 31 30 Dec 19 27 July 3 31 71½ Dec 19 26 Mar 22 71½ 71½ Dec 19 27 July 3 31 71½ Dec 19	Range Since Jan. 1 Lowest # per share 13	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philo Corp common 1 3 34% preferred series A 100 Philip Morris & Co Led common 5 4% preferred 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par 6% preferred 100 Philips Petroleum No par 6% preferred 100 Philips Petroleum No par 7% preferred 100 Philips Petroleum No par 9 Phoenix Hostery 100 Philips Petroleum No par 100 Philips Petroleum No par 100 Philips Petroleum No par 100 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts Ft Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Forgings Co 1 Pitts Ft Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh Steel Co com No par 15% 1st series prior pid 100 Pittsburgh West Virginia 100 Pittsburgh West Virginia 100 Pittsburgh Young & Ash pid 100 Pittsburgh Tyoung & Ash pid 100 Pittsburgh In 5 Plymouth Oil Co 5 "When issued" Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 11 44% cony preferred series A 56 Procter & Gamble No par	Saturday May 26 \$ per share 14 14½ 22% 23½ 28 87½ 88 49½ 49½ 995 88¾ 417½ 19½ 955¾ 99 80% 81 41 41½ 12½ 13 33¼ 33½ 101 102 16 16 28½ 28½ 96¼ 98 39 39 17¾ 18 148 16 41¾ 41½ 21½ 21¾ 21½ 21¾ 21½ 21¾ 21½ 21¾ 21¼ 13 39 417¾ 18 148 165 41¾ 41½ 21½ 21¾ 21¼ 21¼	Monday May 28 May 28 ### Per share 14	W AND HIGH a Tuesday May 29 8 per share 14 14 14 14 14 23 18 23 18 84 95 18 18 18 18 18 18 18 18 18 18 18 18 18	SALE PRICES Wednesday May 30 # per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 1444 1444 88 88 5044 56942 100 10136 95 98 1754 99 8234 8334 4146 42 1546 1634 1527 13342 101 102 1634 1634 1104 120 2946 2954 9614 98 3814 3856 1174 18 1447 156 414 414 413 144 156 23 234 2054 213 213 213 234 244 2554 134 2134 2554 134 2134 2558 584 229 2938 1634 174 1805 81 2444 2554 134 134 158 134 147 156 161 162 174 2054 175 2054 175 2054 175 2054 175 2054 175 2054 175 2054 175 2054 175 2054 175 2054 175 2054 175 2054 175 2055 175 2056 175 2	Friday. June 1 # per share 14½ 14½ 23¾ 23½ 88 90 49¾ 50% 189 101¾ 101% 95 98 21% 99 82% 83¾ 41¾ 41¼ 41¼ 41¼ 16¼ 17¾ 33¼ 33½ 101 101¼ 110¼ 120 29 29% 96¼ 98. 38¼ 38½ 117¾ 18 147 156 41¼ 41¼ 41¼ 41¼ 41¼ 41¼ 21¾ 21½ 21¾ 21½ 21¾	Sales for the Week Shares 5,000 14,000 4,700 400 5,400 3,500 500 1,1400 3,500 300 2,800 400 10,400 10,400 1,700 1,700 1,000 1,
Range for Previous Year 1950 Lowest Highest Bper share 11% Apr 18 16% Nov 22 20 Dec 15 23% Dec 1 184% Jan 4 86% May 3 46 July 17 587% Oct 23 102% July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91% Aug 8 97 Dec 8 57% Jan 27 80% Dec 29 29 10 10 10 10 10 10 10 10 10 10 10 10 10	Range Since Jan. 1 Lowest Highest # per share # per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 27 48 May 24 56% Mar 9 99% Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76% Mar 15 86% May 11 11% May 22 x17% Jun 1 13% May 24 43% May 11 11% May 22 x17% Jun 1 31 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 23 16 Jan 2 17% Jan 23 18 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23 18 Jan 2 17% Jan 16 18 Jan 2 17% Jan 16 18 Jan 2 17% Jan 16 18 Jan 5 155 Jan 17 164 May 4 174 Feb 1 137% Jan 25 46% Apr 21 18% Apr 2 10% Jan 16 18 Jan 2 30 Jan 17 12% May 31 122% Jan 16 18 Jan 2 30 Jan 17 12% May 31 122% Jan 16 18 Jan 2 36½ Peb 1 48 May 31 57 Feb 28 16% Mar 14 19% Jan 19 13% Jan 4 14% Feb 28 16% Mar 14 19% Jan 19 13% Jan 4 14% Feb 28 16% Mar 15 41% Jan 17 18% May 24 16% Jan 17 18% Jan 4 14% Feb 28 16% Mar 15 41% Jan 17 18% May 26 80 Jan 11 20% May 26 80 Jan 17 20% May 28 9% Jan 31 90 Jan 16 95 Feb 19	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philico Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par 6% preferred 100 Philips Petroleum No par 7% preferred 100 Philips Petroleum No par 9heenix Hosiery 5 Pilisbury Mills Inc common 25 24 preferred No par 9they-Bowes Inc 2 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts Ft Wayne & Chic Ry com 100 7% gld preferred No par Pitts Ft Wayne & Chic Ry com 100 Pittsburgh Plate Glass Co 10 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virgini	Saturday May 26 # per share 14	Monday 8 May 28 ### Way 28 ### Per share 14	W AND HIGH a Tuesday May 29 * per share 14 1/4 14 14 1/4 23 1/8 23 1/8 *87 1/2 88 *49 1/8 19 1/8 *95 98 1/4 *17 1/8 19 1/2 *95 14 99 22 22 7/6 41 1/4 15 1/4 33 33 1/4 101 101 101 16 16 1/6 *110 1/4 120 29 29 1/4 96 1/4 38 1/4 38 1/4 38 1/4 *14 1/4 1/4 20 1/8 21 1/8 *73 74 *82 83 24 1/2 25 1/2 *13 1/2 1/3 *28 1/3 *28 1/3 *28 1/3 *28 1/3 *28 1/3 *28 1/3 *28 1/3 *28 1/3 *28 1/3 *28 1/3 *28 1/3 *38 13 1/3 *49 50 1/2 *49 50 1/2 *49 50 1/2 *49 50 1/2 *57 70 1/3 *28 1/3 *29 1/3 *36 69 70 70 1/8 *35 36 69 70 70 1/8 *35 36 69 70 70 1/8 *36 69 70 70 1/8 *37 70 1/8 *38 13 1/8 *39 13 1/8 *35 36 69 70 70 1/8 *30 90 91 1/2 *26 3/4 27	SALE PRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 144/4 144/4 x23 234/4 88 88 504/4 564/2 **100 101/36 **955 98 **17% 193/4 **957/4 99 823/4 833/4 **1101 102 **16% 163/4 **101 102 **29/4 293/6 **101 102 **29/4 293/8 **101/4 120 **29/4 293/8 **111/4 156 **111/4 156 **111/4 156 **111/4 156 **111/4 156 **111/4 156 **111/4 156 **111/4 156 **111/4 156 **111/4 156 **29 **29/8 21/8 **29 **29/8 23/8 **144/4 156 **23 **23/2 23/4 **25/4 13/4 **25/8 13/4 **25/8 13/4 **29 **29/8 23/8 **38/4 36/8 **29 **29/8 23/8 **38/4 36/8 **29/8 23/8 23/8 **29/8 23/8 23/8 **29/8 23/8 **29/8 23/8 23/8 **29/8 23/8 23/8 **29/8 23/8 23/8 **29/8 23/8	Friday June 1: # per share 14¼ 14½ 23¼ 23½ 288 90 499¾ 50⅓ 95 98 217% 193¼ 405½ 99 82% 83⅓ 41¾ 41% x16½ 17¾ 33¼ 33⅓ 101 101¼ 120 29 29⅓ 96¼ 98 38¼ 38½ 117¾ 18 141 156 161 164 41¼ 41¾ 1½ 21⅓ 80¼ 80% 24⅓ 24⅓ 21⅓ 21⅓ 80¼ 80% 24⅓ 24⅓ 21⅓ 58⅓ 13¾ 13¾ 141 156 21 23 313¾ 13¾ 141 156 21 32 313¾ 13¾ 141 156 21 32 313¾ 13¾ 141 156 21 32 313¾ 13¾ 141 156 21 32 313¾ 13¾ 141 156 21 32 313¾ 13¾ 141 156 21 32 29 32 29 33 29 34 29 34 29 35 36 29 39 36 29 36 29 36 29 37 29 38 29	Sales for the Week Shares 5,000 14,000 400 14,600 5,400 3,500 60 1,400 1,200 10,400 1,200 10,400 1,700 2,000 3,100 4,000 5,000 5,000 6,000 5,000 6,000 5,000 6,000 5,000 5,000 6,000 5,000 5,000 5,000 6,000 5,000 6,000 5,000 6,000 5,000 6,000 5,000 6,000 5,000 6,000 5,000 6
Range for Previous Year 1950 Lowest Highest # per share # per share # per share # per share 11% Apr 18 16% Nov 22	Range Since Jan. 1 Lowest Highest # per share # per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 27 48 May 24 56% Mar 9 99% Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 48 May 24 40% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 86 Feb 5 76% Mar 15 86% May 11 11% May 22 x17% Jun 1 13% May 24 43% May 11 11% May 22 x17% Jun 1 31 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 8 19¼ Jan 22 29% May 10 x38 May 28 42% Jan 24 17½ Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 17% Feb 1 37% Jan 25 46% Apr 21 8% Apr 2 10% Jan 16 18 Jan 2 30 Jan 17 12% May 31 122% Jan 46 18 Jan 2 30 Jan 17 12% May 31 122% Jan 2 141 Jan 4 14% Feb 9 22½ May 19 31¼ Jan 2 10¼ Jan 2 63½ Feb 1 48 May 31 57 Feb 28 16¼ Mar 14 19% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 34 16% Jan 17 09% May 26 80 Jan 11 20¼ Mar 15 41¼ Jan 17 09% May 26 80 Jan 11 20¼ May 24 19% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 17 09% May 26 80 Jan 11 20¼ May 24 29% Jan 3 190 Jan 16 95 Feb 19 26¼ May 24 30% Feb 6 103¼ May 25 119¾ Feb 13 26¼ May 24 11% Feb 12 26¼ May 24 11% Feb 12 26¼ May 24 11% Feb 13 26¼ May 25 119¾ Feb 13	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par 5% preferred 100 Phillips Petroleum No par 9 When Issued" Phoenix Hosiery 5 Pilisbury Mills Inc common 25 44 preferred No par 11ts C & St Louis RR 100 Pitts F Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 10 Pittsburgh Steel Co com No par 55% preferred class Co 10 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh & West Virginla 100 Pittsburgh & West Virginla 100 Pittsburgh Young & Ash pfd 100 Pittsburgh C C C C C C C 10 Plymouth Oil Co 5 "When Issued" Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 Pressed Steel Car Co Inc com 1 Procer & Gamble No par Public Serv Co of Colo 10 Public Serv Co of Colo 10 Public Serv Co of Colo 10 372% preferred 100 372% preferred 100	Saturday May 26 # Per share 14	Monday May 28 May 28 ### Per share 14	W AND HIGH a Tuesday May 29 * per share 14 1/4 14 14 1/4 23 1/8 23 1/8 88 1/9 88 1/9 101 1/4 101 1/4 101 101 101 101 101 101 101 101 101 10	SALE PRICES Wednesday May 30 # per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 144/ 144/ x23 234/ 88 88 504/ 564/2 **100 101/\$6 **95 98 **17% 193/ **957/ 99 823/8 833/4 **116// 42 15// 23// 33// **101 102 16// 16// 43 **33// 16// **101// 120 29// 29// 29// **29// 38// **101// 156 **101// 16// **104// 120 29// 29// 29// **29// 20// 21// **111// 156 **101// 16// **1	Friday June 1 # per share 14/4 14/4 23/4 23/8 -88 90 -49/4 50/8 -89 90 -49/4 50/8 -95 98 -17/8 19/4 -955/4 99 82/8 83/4 -11/4 11/8 -11/4 11/8 -11/4 11/8 -11/4 11/8 -11/4 11/8 -11/4 11/8 -11/4 11/8 -11/4 11/8 -11/4 11/8 -11/8 18	Sales for the Week Shares 5,006 14,000 4,709 400 14,600 5,400 3,500 60 1,400 3,500 2,800 400 8,000 1,200 10,400 1,400 1,700 200 1,000 3,100
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18 16% Nov 22 20 Dec 15 23% Dec 1 84½ Jan 4 96¼ May 3 46 July 17 56% Oct 23 102½ July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91½ Aug : 8 97 Dec 8 57½ Jan 27 80% Dec 2 94 Mar 31 16¼ Apr 24 28½ Dec 4 34½ Mar 23 101½ Dec 4 166 Jun 9 15% Dec 27 17% 8ep 26 97 Feb 17 110 Oct 5 11½ July 14 21 Oct 17 86 Mar 17 96 Nov 22 24¼ July 17 25% Nov 21 148 Mar 1 155 Mar 21 169 July 17 25% Nov 21 161% July 17 25% Nov 21 161% July 17 18½ Dec 6 171 Jan 3 125 Nov 24 61% July 25 76¼ Nov 27 19¼ Jun 30 32 Dec 30 135½ Jan 16 52¼ Nov 24 13½ Jan 16 52¼ Apr 10 33½ Feb 14 54½ Oct 7 24 July 3 38 Dec 19 27 July 3 28½ May 31 24¼ Jun 27 25¼ May 1 21½ Jun 30 28½ May 31 24¼ Jun 27 25¼ May 1 21½ Jun 30 28½ May 31 24¼ July 17 25% Nov 24 13% Jun 27 25% May 31 24¼ July 17 25% Nov 24 13% Jun 27 25% May 31 24¼ July 12 30 Apr 18 25% Dec 14 90½ Jun 23 26½ Pec 18 30% Feb 2 31% Jun 20 26½ Feb 8 23% Dec 18 30% Feb 2 31% Jun 30 48% Nov 13 26½ Feb 27 48% Dec 30	Range Since Jan. 1 Lowest Highest # per share # per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 27 48 May 24 56% Mar 9 99% Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 48 May 24 40% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 86 Feb 5 76% Mar 15 86% May 11 11% May 22 x17% Jun 1 13% May 24 43% May 11 11% May 22 x17% Jun 1 31 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 8 19¼ Jan 22 29% May 10 x38 May 28 42% Jan 24 17½ Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 17% Feb 1 37% Jan 25 46% Apr 21 8% Apr 2 10% Jan 16 18 Jan 2 30 Jan 17 12% May 31 122% Jan 46 18 Jan 2 30 Jan 17 12% May 31 122% Jan 2 141 Jan 4 14% Feb 9 22½ May 19 31¼ Jan 2 10¼ Jan 2 63½ Feb 1 48 May 31 57 Feb 28 16¼ Mar 14 19% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 34 16% Jan 17 09% May 26 80 Jan 11 20¼ Mar 15 41¼ Jan 17 09% May 26 80 Jan 11 20¼ May 24 19% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 17 09% May 26 80 Jan 11 20¼ May 24 29% Jan 3 190 Jan 16 95 Feb 19 26¼ May 24 30% Feb 6 103¼ May 25 119¾ Feb 13 26¼ May 24 11% Feb 12 26¼ May 24 11% Feb 12 26¼ May 24 11% Feb 13 26¼ May 25 119¾ Feb 13	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par 5% preferred 100 Phillips Petroleum No par 9 When Issued" Phoenix Hosiery 5 Pilisbury Mills Inc common 25 44 preferred No par 11ts C & St Louis RR 100 Pitts F Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 10 Pittsburgh Steel Co com No par 55% preferred class Co 10 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh & West Virginla 100 Pittsburgh & West Virginla 100 Pittsburgh Young & Ash pfd 100 Pittsburgh C C C C C C C 10 Plymouth Oil Co 5 "When Issued" Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 Pressed Steel Car Co Inc com 1 Procer & Gamble No par Public Serv Co of Colo 10 Public Serv Co of Colo 10 Public Serv Co of Colo 10 372% preferred 100 372% preferred 100	Saturday May 26 # Per share 14	Monday May 28 May 28 ### Per share 14	W AND HIGH a Tuesday May 29 8 per share 14 14 14 14 14 12 23 18 88 49 56 49 56 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	SALE PRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 1444 1444 888 88 5044 50942 100 10136 955 98 *1776 1934 9554 99 8234 8334 4145 42 1542 1634 *3276 33342 *101 102 1634 1634 *1104 120 29 16 29 16 29 16 29 16 29 16 20 16 31 16 41 14 41 15 41 16 41 14 41 15 41 16 41 14 41 15 41 16 41 14 41 15 41 16 41 14 41 15 41 16 41 14 41 15 41 16 41 14 41 15 41 16	Friday. June 1 # per share 14¼ 14½ 23¾ 23½ 88 90 489¾ 50% 101¾ 101¾ 955 98 217¾ 237 101¾ 101¾ 101¼ 101¼ 101¼ 101 29 29 29% 96¼ 98. 38¼ 38½ 117¾ 18 11	Sales for the Week Shares 5,000 14,000 4,700 4,000 1,200 1,200 1,0
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18	Range Since Jan. 1 Lowest Highest # per share # per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 27 48 May 24 56% Mar 9 99% Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 48 May 24 40% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 86 Feb 5 76% Mar 15 86% May 11 11% May 22 x17% Jun 1 13% May 24 43% May 11 11% May 22 x17% Jun 1 31 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 8 19¼ Jan 22 29% May 10 x38 May 28 42% Jan 24 17½ Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 17% Feb 1 37% Jan 25 46% Apr 21 8% Apr 2 10% Jan 16 18 Jan 2 30 Jan 17 12% May 31 122% Jan 46 18 Jan 2 30 Jan 17 12% May 31 122% Jan 2 141 Jan 4 14% Feb 9 22½ May 19 31¼ Jan 2 10¼ Jan 2 63½ Feb 1 48 May 31 57 Feb 28 16¼ Mar 14 19% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 34 16% Jan 17 09% May 26 80 Jan 11 20¼ Mar 15 41¼ Jan 17 09% May 26 80 Jan 11 20¼ May 24 19% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 17 09% May 26 80 Jan 11 20¼ May 24 29% Jan 3 190 Jan 16 95 Feb 19 26¼ May 24 30% Feb 6 103¼ May 25 119¾ Feb 13 26¼ May 24 11% Feb 12 26¼ May 24 11% Feb 12 26¼ May 24 11% Feb 13 26¼ May 25 119¾ Feb 13	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philico Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par 6% preferred 100 Philips Petroleum No par 7% preferred 100 Philips Petroleum No par 9heenix Hosiery 5 Pilisbury Mills Inc common 25 24 preferred No par 9they-Bowes Inc 2 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts Ft Wayne & Chic Ry com 100 7% gld preferred No par Pitts Ft Wayne & Chic Ry com 100 Pittsburgh Plate Glass Co 10 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virgini	Saturday May 26 # Per share 14	Monday May 8 Monday Mo	W AND HIGH a Tuesday May 29 8 per share 14 14 14 14 14 12 23 18 88 49 56 49 56 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	SALE PRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 1444 1444 823 2334 88 88 5034 5645 995 98 *1754 99 8234 8334 4116 42 1555 1634 *2101 102 1654 1654 *2105 2956 *9614 98 3815 3836 *1104 120 2956 98 *1174 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *411 415 *411 156 *4	Friday June 1 # per share 14¼ 14½ 23¼ 23½ 288 90 499¾ 50⅓ 98 217% 193¼ 495 38 217% 193¼ 41¾ 41% 33¼ 33¼ 33¼ 101 101¼ 120 29 29 3 96 ¼ 98 38¼ 38½ 217% 18 141 156 161 164 41¼ 41¾ 19¼ 21⅓ 80¼ 80% 24⅓ 24⅓ 21⅓ 56⅓ 23 33 13¾ 13¾ 13¾ 13¾ 141 156 23 23 13¾ 13¾ 141 156 21 29 29 3 29 3 29 3 29 3 29 3 29 3 29 3 2	Sales for the Week Shares 5,000 14,000 4,700 4,000 1,200 1,200 1,0
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18 16% Nov 22 20 Dec 15 23% Dec 1 84½ Jan 4 96% May 3 46 July 17 56% Oct 23 102½ July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91½ Aug : 8 97 Dec 8 57½ Jan 27 80% Dec 28 57½ Jan 27 80% Dec 28 28½ Dec 4 34½ Mar 23 101½ Dec 4 166 Jun 9 15% Dec 27 17% Sep 26 97 Feb 17 110 Oct 5 11½ July 14 21 Oct 17 86 Mar 17 96 Nov 22 24½ July 17 25% Nov 21 148 Mar 1 155 Mar 21 163 Mar 22 174 Dec 14 30½ July 17 25% Nov 21 148 Mar 1 155 Mar 21 163 Mar 22 174 Dec 14 30½ July 17 30% Oct 7 7 Mar 30 9% Dec 21 10½ July 17 18½ Dec 6 71 Jan 3 125 Nov 24 61% July 25 76¼ Nov 21 19½ Jun 30 32 Dec 30 135½ Jan 19 145 May 16 19 July 28 31% Dec 30 135½ Jan 19 145 May 16 19 July 28 31% Dec 30 135½ Jan 19 145 May 16 19 July 28 31% Dec 30 135½ Jan 16 52¼ Nov 22 11% Jun 27 18½ Dec 19 27 July 3 38 Dec 19 27 July 3 38 Dec 19 27 July 3 38 Dec 19 27 July 3 28½ May 31 24¼ July 17 25% Nov 24 80 Jan 4 91 Nov 1 21½ Jun 30 28½ May 31 24¼ July 12 30 Apr 14 115½ Nov 8 123 Apr 28 85 Dec 14 90½ Jun 23 26½ Pec 19 26½ Feb 8 23% Dec 18 30% Feb 2 31% Jun 20 48% May 30 106% Dec 26 109% Jan 10 25% July 18 34% Jan 30	Range Since Jan. 1 Lowest # per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par 5% preferred 100 Phillips Petroleum No par 9 When Issued" Phoenix Hosiery 5 Pilisbury Mills Inc common 25 44 preferred No par 11ts C & St Louis RR 100 Pitts F Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 10 Pittsburgh Steel Co com No par 55% preferred class Co 10 Pittsburgh Steel Co com No par 15% preferred class A 100 Pittsburgh & West Virginla 100 Pittsburgh & West Virginla 100 Pittsburgh Young & Ash pfd 100 Pittsburgh C C C C C C C 10 Plymouth Oil Co 5 "When Issued" Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 Pressed Steel Car Co Inc com 1 Procer & Gamble No par Public Serv Co of Colo 10 Public Serv Co of Colo 10 Public Serv Co of Colo 10 372% preferred 100 372% preferred 100	Saturday May 26 # Per share 14	Monday May 28 May 28 May 28 May 28 May 28 May 28 May 23 42 May 23 48 May 24 May 28 May 29 May 39 May 44 May 49 May 40 M	W AND HIGH a Tuesday May 29 8 per share 14 14 14 14 14 12 23 18 88 49 56 49 56 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	SALE PRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 1444 1444 888 88 5044 50942 100 10136 955 98 *1776 1934 9554 99 8234 8334 4145 42 1542 1634 *3276 33342 *101 102 1634 1634 *1104 120 29% 9644 98 3845 3845 3845 *17142 18 *147 156 *161 164 *114 4136 *1714 18 *147 156 *161 164 *114 4136 *174 156 *161 164 *114 4136 *174 2034 *1234 1234 *1234 1234 *1244 1256 *1234 1234 *1244 1256 *1244	Friday June 1 # per share 14¼ 144½ 23¼ 23½ 88 90 499¾ 500¾ 955 98 25% 83¾ 41¼ 41¾ 25% 101 101¼ 101¼ 110¼ 120 29 29% 961¼ 98 38¼ 38½ 117¾ 156 1161 161¼ 1164 1156 21 173¼ 21½ 21¾ 21½ 24½ 21½ 25½ 21½ 25½ 21½ 25½ 21½ 25½ 21½ 25½ 21½ 110 110½ 110½ 110½ 110½ 110½ 110½ 110	Sales for the Week Shares 5,006 14,000 4,709 400 14,600 5,400 3,500 60 1,400 3,500 30 2,800 400 8,000 1,200 10,400 1,000 3,100 4,000 2,700 8,000 3,100 2,400 9,400 9,400 9,400 15,100 110 110 110 110 110 110
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18 16% Nov 22 20 Dec 15 23% Dec 1 84½ Jan 4 96% May 3 46 July 17 68% Oct 23 102½ July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91½ Aug : 8 97 Dec 8 57½ Jan 27 80% Dec 29 9½ Mar 31 16¼ Apr 24 28½ Dec : 4 34½ Mar 23 101½ Dec : 4 166 Jun 9 15% Dec : 7 17% Sep 26 97 Feb : 7 10 Oct 5 11½ July 14 21 Oct 17 86 Mar 17 96 Nov 22 24½ July 17 25% Nov 21 148 Mar 1 155 Mar 21 163 Mar 22 174 Dec 14 30½ July 17 25% Nov 21 148 Mar 1 155 Mar 21 163 Mar 22 174 Dec 14 30½ July 17 25% Nov 21 1138 Mar 1 155 Mar 24 61% July 25 76¼ Nov 27 19¼ July 17 25% Nov 27 19¼ July 18 31% Dec 30 135½ Jan 19 145 May 16 19 July 28 31% Dec 30 9% Sep 20 12% Apr 10 33½ Feb 14 55½ Oct 7	Range Since Jan. 1 Lowest # per share 13	STOCKS NEW YORK STOCK EXCHANGE Philes & Reading Coal & Iron 1 Philes Corp common 1 3 34% preferred series A 100 Philip Morris & Co Led common 5 4% preferred 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par 6% preferred 100 Philips Petroleum No par 7 Phoenix Hosiery 5 Philisbury Mills Inc common 25 24 preferred No par 1 Philes C & St Louis RR 100 Pitts Ft Wayne & Chic Ry com 100 7% gid preferred No par 1 Pitts Ft Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Forgings Co 10 Pittsburgh Steel Co com No par 15% preferred 61ass A 100 Fittsburgh Steel Co com No par 15% preferred 61ass A 100 Fittsburgh West Virginia 100 Pittsburgh C (The) 1 Plough In 5 Plymouth Oil Co 5 "When Issued" Pond Creek Pocahontas 1 Poor & Co class B No par 14% cony preferred series A 56 Procter & Gamble No par 14% cony preferred series A 56 Procter & Gamble No par 14.0% cony preferred 100 Public Sery Co of Colo 10 Public	Saturday May 26 # per share 14	Monday May 28 May 29 M	W AND HIGH a Tuesday May 29 8 per share 14 14 14 14 14 12 23 18 23 18 84 19 8 19 19 19 19 19 19 19 19 19 19 19 19 19	SALE PRICES Wednesday May 30 per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 1444 1444 88 88 5045 5694 100 10136 955 98 1756 1934 9574 99 8234 8334 4146 42 1546 1634 1276 13342 1011 102 1294 2958 9644 98 3814 3854 1174 156 414 414 156 213 2134 2147 156 414 414 156 223 2342 244 2544 124 156 23 2134 234 234 24 27 2774 2774 2774 2014 2144 204 2246 2246 2274 2274 2274 2246 2446 111 12 834 844 155 156 23 234 24 27 2774 2774 2774 2774 2774 2774 2774 2774 2774 2774 2774 2774 2774 2774 283 844 101 102 834 847 104 135 1516 237 2374 2474 2476 101 102 834 847 104 1374	Friday. June 1 # per share 14¼ 14½ 23¼ 23½ 88 90 49¾ 500% 101¾ 500% 95 98 21% 99 82% 83¼ 41¼ 41¼ 41¼ 41¼ 16¼ 17¾ 33¼ 33½ 101 101¼ 110¼ 120 29 29% 96¼ 98. 38¼ 38½ 17% 18 147 156 41¼ 41¼ 41¼ 41¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21½ 24½ 21½ 25½ 22% 29% 29% 29% 29% 29% 21¼ 21¾ 21½ 22% 21½ 22% 21¼ 21¾ 21¼ 22% 21¼ 22% 21¼ 21¾ 21¼ 22% 21¼ 22% 21¼ 22% 21¼ 22% 21¼ 22% 21¼ 22% 21¼ 22% 21¼ 22% 21¼ 22% 21¼ 22% 21¼ 21% 30 30 30	Sales for the Week Shares 5,000 14,000 4,700 4,000 1,200 1,000 3,500 2,800 400 400 400 1,200 1,000 3,000 1,700 1,000 3,000 2,400 9,400 1,000 2,700 8,000 1,0
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18	Range Since Jan. 1 Lowest Highest # per share # per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 27 48 May 21 55% Feb 27 48 May 24 56% Mar 9 99% Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76% Mar 15 86% May 11 11¼ May 22 x17% Jun 1 13% May 24 43% May 11 11¼ May 22 x17% Jun 1 31 Jan 2 35% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 8 19¼ Jan 22 29% May 10 22½ Jan 24 98% May 10 x38 May 28 42% Jan 24 17½ Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 17½ Feb 1 37% Jan 25 46% Apr 21 8% Apr 2 10% Jan 16 18 Jan 2 30 Jan 17 72% May 31 122% Jan 9 22½ May 19 141 Jan 2 147 Feb 1 18 Jan 2 36 Jan 17 12% May 31 122% Jan 2 10¼ Jan 3 14¼ Jan 2 10¼ Jan 3 14¼ Apr 12 10¼ Jan 3 14¼ Feb 9 22½ May 19 13¼ Jan 4 14% Feb 9 22½ May 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 4 14% Feb 28 12¼ May 24 16% Jan 19 13¼ Jan 2 21% Feb 13 20% May 26 80 Jan 11 20% May 25 119¾ Feb 7 83¼ May 26 80 Jan 11 20% May 25 119¾ Feb 7 83¼ May 26 80 Jan 11 20% May 25 119¾ Feb 13 20% Jan 2 23% Feb 26 1034 May 26 119¾ Feb 7 83¼ May 21 48 Feb 2 142 May 21 48 Feb 2 142 May 21 148 Feb 5 18 Jan 2 29 Feb 8	STOCKS NEW YORK STOCK EXCHANGE Phila & Reading Coal & Iron 1 Philo Corp common 3 34% preferred series A 100 Philip Morris & Co Led common 5 4% preferred 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par 100 Pitis C C & St Louis RR 100 Pitis Prognes Co 1 Pitis Fit Wayne & Chic Ry com 100 7% gtd preferred 100 Pitisburgh Forgings Co 10 Pitisburgh Steel Co com No par 15% preferred (alsa A 100 Pitisburgh Steel Co com No par 15% preferred (alsa A 100 Pitisburgh Steel Co com No par 15% preferred (alsa A 100 Pitisburgh Young & Ash pid 100 Pitisburgh Town Steel Co Inc com 1 Poor & Co class B 1 Poor	Saturday May 26 # per share 14	Nonday N	W AND HIGH a Tuesday May 29 ** Per share 14 14 14 14 14 12 23 16 87 12 88 ** 49 16 98 19 10 11 10 10 11 10 10 11 10 10 11 10 10	SALE PRICES Wednesday May 30 per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 # per share 144/ 144/ x23 234 88 88 504/ 564/2 100 101/36 95 98 *17% 193/ *957/ 99 8238 833/4 41½ 42 15½ 163/4 *101 102 16% 163/4 *101/4 120 29/4 293/4 *20/4 21/3 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 156 *101/4 123/4 *101/4 123/4 *101/4 123/4 *101/4 123/4 *101/4 123/4 *101/4 123/4 *101/4 123/4 *101/4 123/4 *101/4 123/4 *101/4 123/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 101/4 *101/4 110/4 *103/4 333/4 *101/4 110/4 *103/4 333/4 *101/4 110/4 143/4 *243/4 251/4	Friday June 1 # per share 14/4 149/4 23/4 23/4 23/8 90 49/9 50/9 89/9 98 29/9 83/9 83/9 41/9 41/9 101/4 120 29 29/9 101/8 16/4 110/4 120 29 29/9 117/8 18 147 156 161 164 41/4 41/9 174 20 21/9 21/	Sales for the Week Shares 5,006 14,000 400 14,600 5,400 3,500 60 1,400 2,800 1,200 1,200 1,200 1,000 1,700 2,000 1,000 3,100 4,000 2,700 8,000 2,400 9,400 9,400 110 7,100 14,400 10,400 110 7,100 14,400 100 900 1,400 100 900

1			ORK STOCK						5 C
Range for Previou Year 1950 Lowest Highe	Range Since Jan st Lowest High	hest EXCHANGE	Saturday May 26	Monday May 28	W AND HIGH 8 Tuesday May 29	Wednesday May 30	Thursday May 31	Friday June 1	Sales for the Week
* per share	c 21 45 % May 24 54 % c 30 35 % Mar 22 37 %	Feb 10 Rayonier Inc common Feb 13 \$2 preferred Feb 8 Reading Co common	25 *36½ 36½	\$ per share 47% 4834 3614 3614 2634 27	\$ per share 48¾ 50½ *36¼ 36½ 2658 26¾	₿ per share	50 1/4 51 36 1/4 36 1/4 27 27	\$ per share 503% 503% 3614 3612	Shares 3,700 700
35 Jun 19 39½ Fel 30 July 3 34½ Ma 10½ Jun 30 16¼ No	b 9 37½ May 24 44 ar 22 31% May 24 37 v 18 14½ Mar 28 19¾	Feb 16 4% non-cum 1st preferred Feb 3 4% non-cum 2nd preferred Feb 7 Real Silk Hostery Mills	d50 *36 39 d50 *31½ 32 *15½ 15¾	*37½ 39 *31½ 33½ 15½ 15⅓	*31½ 39 *31½ 33½ *15 16	STOCK	*38 39 *32% 33% 15½ 15%	26½ 27 *33 40 32½ 32½ *15½ 16	1,200 100 400
15 July 17 18¼ De 12¾ Mar 30 20% De 7 Jan 6 9% De	c 19 16 May 24 21%	Feb 1 Reed Roller Bit Co	No par *183% 1914 50c 161/2 161/2 10 *83% 85%	18 ³ / ₄ 18 ³ / ₄ *16 ³ / ₄ 17 8 ⁵ / ₈ 8 ⁵ / ₈	*183/s 19 x163/4 17 *81/2 91/2	CLOSED MEMORIAL	183% 183% 17 17 *8½ 9½	18¼ 18¾ 16% 16% 16% 9½	500 500
22 Feb 9 28¾ Jul 8 July 3 12½ Oc 56 Aug 1 62½ Ma	n 22 x25 Jan 3 28½ t 23 9¾ May 23 13¾ ty 15 58 Apr 5 64	Mar 5 Reliable Stores Corp	0 *10 1/4 10 1/2	*25 ³ / ₄ 26 *10 ¹ / ₄ 10 ¹ / ₂ *57 ¹ / ₂ 60	*25 ³ / ₄ 26 *10 ¹ / ₄ 10 ¹ / ₂ *57 ⁵ / ₈ 60	DAY	*25 ³ / ₄ 26 10 ¹ / ₄ 10 ¹ / ₄ *57 ⁵ / ₈ 60	*25 ³ / ₄ 26 *10 ¹ / ₈ 10 ¹ / ₂ *57 ³ / ₄ 60	300
10% July 17 14% Fe 85 Jan 20 93½ Au 10% Jan 13 19% De 5% Jan 25 16% De	g 22 90 Jan 11 100 c 27 17% Apr 4 22%	Feb 2 Conv pfd 3½% series	50c	18 1/4 19 1/8 19 1/4 19 1/2 11 1/8 12	19% 19% *92½ 95 19% 19% 12¼ 12½		19 \(\text{19 \frac{1}{8}} \) 19 \(\text{19 \frac{1}{8}} \) 95 \\ 19 \(\text{19 \frac{1}{8}} \) 12 \(\text{12 \frac{1}{8}} \) 12 \(\text{18 \frac{1}{8}} \)	18 ³ ⁄ ₄ 19 ³ ⁄ ₈ 94 94 • 19 ¹ ⁄ ₂ 19 ⁵ ⁄ ₈ 12 ¹ ⁄ ₈ 12 ⁵ ⁄ ₈	31,100 100 2,800 6,300
3 July 13 5% Jan 8% Jun 30 11% Fel	n 30 3% May 21 4½ b 1 9½ Jan 2 10¾	Feb 13 Republic Pictures common	50c 35% 35% 35%10 934 934	35/8 33/4 97/8 97/8	35% 334 *934 10		35/8 33/4 +93/4 97/8	3 ³ / ₄ 3 ³ / ₄ 9 ⁵ / ₈ 9 ³ / ₄	6,900 1,000
23% Jan 13 47½ No 103 Jan 13 117½ De 14% Jan 3 32% No 5 July 13 7% No	c 30 112 4 Mar 15 118 4 v 24 28 8 Jan 4 34 78	Peb 2 Republic Steel Corp com	No par 40% 41 A_100 *113½ 115 No par 30 30 2.50 65% 6%	40% 41% *113½ 115 30½ 30% 6¾ 6%	40% 41% 113¾ 113¾ 30½ 31¾ 6¾ 6%		41% 41% 113½ 113½ 31% 31% 6¾ 6%	40 ³ / ₄ 41 ¹ / ₈ *113 114 ¹ / ₂ 31 ³ / ₈ 31 ³ / ₈ 6 ³ / ₄ 6 ⁷ / ₈	16,200 200 4,400 7,100
20½ Jan 13 43¼ De 100 Jan 3 150 De 8¾ Dec 15 13½ Jan	c 6 38¼ Jan 25 58 c 18 139 Jan 25 206 n 23 9⅓ May 24 11½	Apr 30 Reynolds Metals Co com	No par 48 48 	48 48½ *172 178 *9½ 9½ 32½ 33	48½ 49 *174 179 *9½ 9½ 32½ 32%		49½ 50 180 181¾ 9⅓ 9⅓ 32% 33	49 ³ / ₄ 49 ⁷ / ₈ 178 ¹ / ₂ 181 *9 9 ¹ / ₂ 32 ¹ / ₂ 32 ³ / ₄	3,400 60 300 10,000
32 Dec 15 39% Jan 39½ Dec 27 50 Jan 94½ Jan 5 99½ Ma 104% Dec 9 108% Jun	n 10 41 Jan 2 45 ar 31 89¼ Apr 20 98½ n 2 105 Apr 26 108½	Mar 31 Common		*43 45 91 91 *105½ 106½	*43 '45 *89¼ '90½ 105¾ 105¾		*43 45 *89¼ 91 *106 106¾	*43 45 *89¼ 91 *106 107	100
19 Jan 13 30 De 37% Feb 14 53% De 15½ July 13 24½ De	c 30 50% Apr 2 59	Apr 16 Rheem Manufacturing Co May 8 Richfield Oil Corp	No par 52 1/4 52 5/8 No par *25 1/4 26	30 1/4 31 525/8 533/4 26	31 31 53 53 26 26		*30½ 31½ 53¼ 54% *25½ 26½	31 1/4 31 1/4 52 3/4 53 3/8 *25 1/2 26	1,100 5,000 100
4½ Jan 3 8% No 19% Mar 24 36 De 12 Jan 13 23% Jun	v 14: 7% Apr 2 9½ c 30 35 Apr 4 42 n 22 16¾ Jan 2 21½	Feb 17 Robbins Mills Inc	91/2 95/8	93/8 95/8 37 377/8 20 201/8	9½ 95% 37% 38 20½ 20¼ *32¾ 32¾		9½ 95/8 38 38¼ 20½ 20¼	938 9½ 38 38¼ 1978 2018	6,900 2,200 3,500
28 July 13 31% Dec 60% Jan 13 107½ No 102 Mar 17 107 Ma 14½ Dec 19 19½ Fel	v 27 93% Jan 20 155	May 18 Ronson Art Metal Works Inc.	1 100 *102 105 1 1938 1938	32½ 32¾ 126 126 *102 105 19¾ 19¾	127½ 127½ *101 104 20 20½		130 130 *100 104 *195% 1934	33 33 *128 128¼ *100 104 19 195%	2,300 500 9,400
18 July 13 23 Fel 43% July 28 61 Ma 8 July 13 12% Apr	v 28 20% Jan 2 20½ v 11 47½ Jan 3 60	May 29 Royal Typewriter Mar 22 Ruberoid Co (The) Feb 21 Ruppert (Jacob)	*21 ³ / ₄ 22 No par *51 ³ / ₄ 53	22 22 53 53 *10½ 11	22 22 53¼ 53¼ 11 11		22 1/8 22 1/4 53 53 1/4 10 3/4 10 1/4	22¼ 22½ 53⅓ 53⅓ *10⅓ 11⅓	1,900 700 00
		`S							
26% July 12 39¼ Nov 99% Dec 22 99% Dec 34 Mar 24 55 Nov	28 96 Apr 13 101½ 7 20 41 Apr 4 51	Mar 9 Safeway Stores common Jan 9 4% preferred Feb 6 St Joseph Lead Co Jan 12 St Joseph Light & Power Co. Feb 2 St L San F Co Com vtcN Feb 5 Descended covided covide	. B 243/ 245/	34 1/4 34 5/8 98 1/2 98 1/2 42 1/4 43	34% 34% 99 99¼ 42¾ 43¼ 43½		34% 345% 99¼ 99¼ 43¼ 435%	34¾ 35 *99 99¼ 43½ 43½	6,900 370 3,100
18¾ Dec 7 23% Oct 9% Jun 27 24¼ Dec 42¼ Jun 30 62¼ Dec 128 Jan 26 240 Dec	21 22 Jan 10 30 1/4 21 59 % May 24 71 3/4	Jan 12 St Joseph Light & Power Co_N Feb 2 St L San F Ry Co com vtc_N Feb 5 Preferred series A 5% vtc_ May 11 St Louis Southwestern Ry Co_	To par 20½ 20½ To par 25% 25%	20 ½ 20 ½ 25 ½ 26 ⅓ 61 ½ 61 ½ *275 300	x60 -60 -		601/4 603/6	20½ 20½ 24¾ 25¼ 59½ 60 *300 310	9,800 800 40
98 Jan 24 140 Oct 75% July 13 12½ Dec 85 Apr 6 96 Oct	3 122 Apr 11 145 29 11½ Jan 10 14¾ 4 90 May 24 96	May 18 5% non-cum preferred May 9 St Regis Paper Co common	100 *130 148 5 13 13	*135 148 13 13% *91 92¼	*135 148 133/4 133/6 *90 92		*135 148 13¼ 13% *90 92¼	*135 148 13½ 135/8 *90 92¼	27,100
12% Jan 13 20½ Ma; 28% Sep 1 39% Dec 38¼ Aug 1 47½ Nov 94 Feb 6 101% Sep	20 33% Apr 25 41% 7 25 41 Mar 30 52% 21 91% May 21 102	Jan 9 Savage Arms Corp. Jan 31 Schenley Industries Inc. Apr 16 Scott Paper Co common N. Feb 26 \$3.40 preferred N. Jan 3 \$4 preferred N. Jan 3 Scovill Mig Co common N.	18% 18% 18% 18% 18% 35% 35% 35% 48½ 48½ 492 92½	18 ³ / ₄ 18 ⁷ / ₈ 35 ⁷ / ₈ 36 ¹ / ₂ 48 ¹ / ₄ 48 ¹ / ₄ *92 92 ¹ / ₂	185% 19 363% 371/4 481/2 481/2 *92 921/2		18½ 18¾ 37¾ 375% 48½ 50 492 92½	18½ 18½ 36½ 36¾ 48 48½ 92½ 92½	3,400 10,100 500 10
105 ½ Feb 20 112 ¼ Sep 28 Jun 30 33 ½ Dec 84 ½ Jan 9 96 Oct 104 Jan 7 115 Nov	27 33 Mar 28 38 17 8734 Apr 17 95	Jan 3 \$4 preferred N Jan 8 Scovill Mfg Co common Feb 7 3.65% preferred Jan Jan 12 4.30% preferred Jan		*1061/8 1071/2 34 341/2 *871/4 89	*106 1/8 107 1/2 33 3/4 34 *87 1/4 89		*1061/8 1071/2 341/8 343/8 *871/4 89	*106½ 107½ 34¼ 34¾ *87¼ 89	1,200
12% July 12 16 Ma 86½ Jan 5 92 Ma	r 27 13% Jan 2 15 r 2 80½ Mar 26 89½	Mar 2 Scranton Elec Co (The) com- Feb 14 3.35% preferred	5 14 14 100 *84½ 87 **	*113½ 116½ 14 -14 *84½ 87	*113½ 116 14 14 *85 87		*113½ 116 14½ 14½ *85 87	113½ 113½ 14⅓ 14⅓ *85 87	20 900
60 Jan 3 83½ Nov 16% July 26 21% Feb 47½ Jan 25 82 Ma	7 20 78% Jan 25 87 9 2 17½ Jan 3 19¾ 9 11 74 Mar 14 91	May 8 Seabd Air Line RR Co com. Feb 16 5% preferred series A	100 4011/ 001/	54½ 56 *81½ 82½ 18¾ 18¾ 78¾ 78¾	55½ 55% 82½ 82½ 18% 18% x78¼ 79		56 56½ 83⅓ 83⅓ 18⅙ 18⅙ 80 380	* 55 5/8 56 *82 83 1/4 *18 3/4 19 78 1/2 78 1/2	2,500 200 2,100 41,400
10¼ Jan 31 17¾ Dec 40 July 17 55 Nov 14½ July 28 20 May 5¼ Jan 3 13¾ Nov	y 24 51½ Jan 25 58 y 20 16% Jan 8 18¼	Mar 19	15 % 15 % 15 % 16 % 16 % 13 % 13 %	*15¼ 15¾ 53 535% 16% 16%	*15% 15¾ 52¾ 53½ 16% 16% 14¼ 14%		15¾ 15% 52% 53¼ *16% 17 14¼ 14%	*15 ³ 4 16 52 ⁵ 8 53 ¹ /8 16 ⁵ 8 16 ³ /8 14 ¹ /4 14 ¹ /4	400 8,200 800 1,700
8½ Nov 6 14¼ May 88 Dec 29 98½ May Range for Previous	y 31 9% May 24 11½, y 17 87½ Jan 8 90	Jan 4 Servel Inc commonN May 25 \$4.50 preferredN	1 9½ 9½ 10 par *89 91	14 % 14 ¼ 9 ½ 9 % *89 91	9½ 95/8 **89 91		9½ 95% *89 91	9½- 95% *89 91	3,900
Year 1950 Lowest Highes # per share \$ per sha	t Range Since Jan. Lowest High	est EXCHANGE	Par & per share	Monday May 28 \$ per share	W AND HIGH S Tuesday May 29 \$ per share	Wednesday May 30	Thursday May 31	Friday June 1 S'per share	Sales for the Week Shares
24½ Jun 27 33¼ Dec 28½ Sep 27 34¾ Oct 33 July 25 46¾ Aug	30 30½ May 24 35% 3 32% Jan 2 50¼ 28 37 Jan 25 49%	Feb 3 Shamrock Oil & Gas	31¾ 31¾ To par 42½ 42¾ To par 42¾ 42¾	31¾ 32% 43 43¼ 42¾ 44	31½ 32 43 43¼ 43¾ 44¼		32 32 ¼ 43 ¼ 44 ¾ 43 % 44 ¼	31 315/8 431/2 44 421/4 43	4,600 5,000 4,200
105 ½ Feb 14 108 % Apr 8 ¾ July 12 18 ¼ Oct 15 ½ Jan 7 24 Nov 34 ½ Jan 25 56 % Oct	2 9% May 19 12% 10 23 Jan 2 30,	Feb 3	To par *104% 106 To par *9% 101 *27 2915 *55 55½	*104% 106 9% 10 *27 28½ 55¼ 57	105 105 \(\frac{1}{4} \) 10 10 \(\frac{1}{8} \) *27 28 \(\frac{1}{2} \) 56 \(\frac{3}{4} \) 57 \(\frac{3}{4} \)	STOCK EXCHANGE CLOSED	*104% 105½ x10 10 *27 28 57½ 58¾	1047 ₈ 1047 ₈ 10 107 ₈ 28 28 587 ₈ 587 ₂	1,000 100 11,800
11% Dec 14 14% Oct 6% Jan 13 11 Dec 2% Mar 31 4% Dec 24% July 12 35 Oct	3 12¾ Jan 2 17% 26 9½ May 24 11% 29 3¾ May 24 6	Jan 17 Sheraton Corp of America Jan 8 Silver King Coalition Mines_	1 9½ 95% 5 378 4	15 15 15 36 9 1/2 9 5/8 4 4 1/8	15¼ 15¼ 9 9½ 9¾ 4 4⅓	DAY	15 ¹ / ₄ 15 ¹ / ₄ 9 ⁵ / ₈ 9 ⁵ / ₈ 4 ¹ / ₄ 4 ³ / ₈	15½ 15¾ 9½ 95% 4⅓ 4¼	900 1,600 2,200
29% Mar 21 42½ Nov 21% Feb 15 34% Dec 52½ July 13 75 Dec	10 41¼ Jan 8 53½ 30 x34¼ Jan 11 40¾ 30 75 Mar 14 91¼	Feb 17 Simmons Co N Feb 5 Simonds Saw & Steel N May 9 Sinclair Oil Corp N Apr 30 Skelly Oil Co N	To par *47 48 To par 36% 36%	31½ 31¾ 48¼ 48¾ 36¾ 37¾ 79½ 80	31 ³ / ₄ 32 49 ¹ / ₂ 49 ¹ / ₂ 37 ¹ / ₄ 37 ⁷ / ₈ 80 82		32 32 4 49 4 49 4 37 8 38 4 82 82 ½	315/8 317/8 473/4 481/2 373/4 38 82 82	1,900 600 25,000 1,000
20½ Jan 3 33¼ Oct 28% July 13 36% May 17½ July 13 25 Jan 76 Dec 28 88 May	18 31 Jan 25 38% 729 32¼ Mar 28 39% 12 19% Apr 9 23%	Feb 16 Sloss-Sheffield Steel & Iron_ May 8 Smith (A O) Corp Feb 5 Smith Alexander Inc	-120 *33½ 34 10 *35¼ 35¾ 20 19% 19%	34 34 35¾ 36 19¾ 19% *72½ 74	*34 34¾ 36½ 37 19¾ 19⅓ *72 74			34½ 34½ 36½ 36¾ 19¾ 19% *72½ 74	300 1,700 800 30
88 Aug 3 102 Feb 14% Jan 4 22% May 16 Feb 14 25% Nov 106 Jan 20 118% May	23 85 May 23 94 7 26 21 May 24 25 1/2 24 25 1/8 Mar 15 31 3/8	Feb 5 4.20% preferredApr 19 Smith & Corona Typewriters_N May 14 Socony Vacuum Oil Co Inc	15 28% 28%	*83 87 .215/8 215/8 .283/8 283/8	22 22 28 ³ / ₄ 29 ¹ / ₄		22¼ 22% 29% 29¾	*83 87 - 22½ 22½ - 29½ 29%	700 32,500
3½ Jun 29 5½ Dec 7¾ July 25 11 Jan 50% Dec 22 53¼ Apr	30 4% Apr 24 5% 28 7% May 28 9%	May 4 Solvay American Corp 4% pfd Jan 18 South Amer Gold & Platinum Jan 8 South Carolina E & G Co con Jan 5 5% preferred	1 45% 45% n_4.50 7% 8	*121 125 4 ³ / ₄ 4 ³ / ₄ 7 ³ / ₄ 8 *49 ³ / ₄ 51 ¹ / ₂	*122½ 126 4¾ 4¾ 7% 8 *49¾ 51½		123 ³ / ₄ 123 ³ / ₄ 4 ⁵ / ₈ 4 ³ / ₄ 8 8 ¹ / ₈ *49 ³ / ₄ 52 ¹ / ₄	*124 127 45% 434 8 8 *4934 524	2,400 6,200
36½ Jan 3 55½ Dec 39¾ Sep 28 45 Feb 31½ Dec 6 36¾ Jun	30 53½ Jan 17 64½ 1 42 Jan 3 45	Feb 3 South Porto Rico Sugar com_N Jan 18 8% preferred	No par 63 63 - 25 *42 43	63 63 42½ 42½ 32¾ 33	63 63 1/4 *42 43 1/2 32 7/8 33		63% 63% *42 43 32% 33%	63½ 63¾ 42 42 22¾ 32%	1,500 300 6,400
10¼ July 12 13¾ Ma: 18% Dec 18 23¾ May 30½ July 12 40 Apr 49 Jun 27 67¼ Dec	r 16 11 May 12 12 14 7 25 19% Jan 2 21% 11 35% Jan 2 47	Jan 30 Southern Co (The) South Indiana Gas & Elec Apr 16 Southern Natural Gas Co	11 1/8 11 1/8 No par *20 1/2 21 -7.50 42 1/4 42 1/2	11 11 1/8 *20 3/4 21 1/4 42 7/8 43 5/8	11 11 1/8 20 5/8 20 3/4 x42 1/2 43 5/8			11 11¼ *21 21¼ 43¼ 43¾	23,900 600 3,900
32¾ Feb 11 51¾ Dec 53¾ Jun 29 70 Dec 58½ Jun 28 67¾ Dec	27 49 May 24 64 26 64½ May 22 75% 27 67 Jan 4 751/	Feb 5 Southern Pacific CoN Feb 9 Southern Railway common N Feb 10 5% non-cum preferred Mar 9 Mobile & Ohio stk tr ctfs_	Vo par 493/4 505/8	63½ 64⅓ 50¾ 51½ 65 65 *70 72½	64 64 ³ / ₄ 51 ³ / ₄ 52 65 66 *70 72 ¹ / ₂		64½ 65⅓ 52 52% •65½ 66¼ •70 72½	64¼ 64⅓ 51½ 52⅓ 65¼ 65¼ *70 72½	15,100 8,100 1,000
10¼ July 12 14¾ Oct 4½ Jan 3 10¼ Feb 5 Apr 5 7½ Oct 60 Jan 3 81 Oct	13 13½ Jan 2 16½ 15 5¾ May 16 7% 6 5 May 24 8¼	Feb 27 Spalding (A G) & Bros Inc Jan 29 Sparks Withington CoN Jan 17 Spear & Co common	No par 57% 61/4 *51/8 55%	14 ³ / ₄ 15 6 ¹ / ₄ 6 ¹ / ₄ *5 ¹ / ₈ 5 ¹ / ₂	*15 15½ 6 6 *5¼ 55%		15 15 5% 6 *5¼ 5% *82 83	147/8 147/8 53/4 6 51/4 53/8 *82 83	500 3,000 300
99½ Dec 28 101¼ Nov 20½ Jun 26 26 Dec 25% Jan 3 33½ Dec	15 100 Jan 3 105 28 25% Jan 2 29% 18 29% May 24 34%	Apr 25 \$5.50 preferredN Mar 5 Spencer Chemical Co 4.60% pf Feb 13 Spencer Kellogg & Sons Jan 5 Sperry Corp (The)	1 *1023/4 1031/4	*80 83 26% 27 *102¾ 103¼ 29% 29¾	27 27 *102¾ 103¼ x29¼ 30		*1023/4 1031/4 295/8 301/8	263/8 261/2 *1023/4 1031/4 295/8 295/8	800 200 3,100
66¼ Aug 1 85 Sep 15% July 5 21¼ Dec 29½ July 26 40 Ma	128 10% May 24 14% 125 x76% May 29 81 11 19½ Jan 2 22% r 3 36% Jan 26 5512	Jan 5 Sperry Corp (The) Feb 9 Spiegel Inc common Feb 9: Conv \$4.50 'préferred Feb 27 Square D'Co May 1 Squibb (E. R) & Sons commo	5 21% 21%	11¼ 11¾ 77¼ 77½ 21½ 21¾ 50½ 50½	x11 ¹ / ₄ 11 ³ / ₈ x76 ³ / ₈ 76 ³ / ₄ 22 22 50 ³ / ₄ 50 ³ / ₄		11¼ 11¼ *76 77 22 22¾ 50½ 51½	11¼ 11¾ -*76 77 -21¾ 22 -50¾ 50½	4,500 320 3,700 1,600
106 % Jan 25 113 Nov 20 July 13 24 ½ Oct 89 % Jan 31 96 % Ma	7 30 101½ Apr 17 109¼ 5 23 225% Jan 2 26½ y 24 87 May 22 96	Jan 30 \$4 preferred N Feb 8 Standard Brands Inc com N Mar 1 \$3.50 preferred N	No par *101½ 103 No par 22¾ 22¾ No par *87½ 88½	103 103 22¾ 23 *87¾ 88¼	*101½ 103 22% 23 x87% 87½		*101½ 103 23 23¾ 87½ 87¾ 12⅓ 12¾	101½ 102½ 23¼ 2358 88½ 88½ - 12 1238	150 4,500 180
4% July 13 10% Dec 47½ Jan 3 77¾ Ma 121 July 13 160 Ma 136 July 13 174 Ma	7 27 65 Apr 2 78½ r 27 65 Apr 2 78½ r 22 138½ Mar 29 160	Feb 8; \$6 prior preferredN	To par 9 1/8 9 1/4 To par 69 1/2 70 To par 141 1/2 141 3/4	12 12 18 9 1/4 9 1/4 70 70 1/2 *141 143	12 12 9½ 9¼ 69¾ 70⅓ *141 144		87/8 93/8 691/8 70 *141 143	87/8 9 691/4 695/8 *140 1431/2	4,500 12,900 6,500 200
For footnote, see page	1 22 157 Mar 29 172	Feb 8 \$7 prior preferredN	To par *162 1/4 164	163 163	163½ 163½		162% 162%	161 161	600

A			RECORD
	VADV	CTOCK	DECARR
INLAA	IUKK		DECTIVITY
	10111	31001	RECURD

Range for Previous	X	NEW YORK	STOCK	1	3				. 3
Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest. \$ per share \$ per share	NEW YORK STOCK EXCHANGE	Saturday May 26	Monday May 28	Tuesday May 29	Wednesday May 30	Thursday May 31	Friday June 1	Sales fer the Week
42 % Feb 14 60 % Dec 30 66 Jan 25 92 Dec 30 25 % Jan 4 35 Dec 30 100 Dec 18 104 Aug 17 18 % July 13 26 Oct 23 48 Jan 6 54 % Nov 28 26 ½ Mar 1 40 Dec 29 12 ½ July 14 16 Sep 28 34 July 12 39 % Feb 10 98 Feb 21 103 ½ Nov 24 30 % Apr 27 48 % Nov 24 30 % Apr 27 48 % Nov 24 10 % July 13 20 % Sep 28 16 ¾ July 15 20 % Sep 28 16 ¾ July 13 36 % Oct 7 38 ¼ July 13 71 Mar 7 18 ¼ July 13 71 Mar 7 18 ½ July 17 11 ¼ Nov 24 93 ½ Dec 1 101 Apr 18 55 ¼ Feb 15 72 ½ Oct 25 116 ½ Oct 10 x122 Jan 9 10 ½ Jan 25 17 % Dec 19 10 ½ Jan 25 20 ½ Dec 19 14 ¾ July 12 22 ½ Dec 19 14 ¾ July 13 63 ¾ Apr 11 19 Jan 25 20 ½ Dec 19 14 ½ July 17 11 ½ Mar 11 19 Jan 25 20 ½ Dec 19 14 ¾ July 12 22 ½ Dec 19 14 ¾ July 12 11 ½ May 11 19 Jan 3 370 Nov 14 9 ¼ Mar 30 17 ½ Dec 30 35 July 17 45 ¾ Aug 23 10 3 July 13 116 Oct 6 19 ¼ July 11 13 Apr 4 33 ½ Jun 20 40 % Oct 25 15 ½ Jan 3 10 ½ Oct 25	44 Mar 13 59 Apr 2	Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of New Jersey 25 Standard Oil of New Jersey 25 Standard Oil of Ohio common 10 33% preferred series A 100 Standard Steel Spring common 11 4% convertible preferred 50 Starrett Co (The) LS No par Sterchi Bros Stores Inc. 1 Sterling Drug Inc common 5 3½% preferred 100 Stevens (J. P) & Co Inc. 15 Stevart-Warner Corp 5 Stekley-Van Camp Inc common 1 5% Stevart-Warner Corp 5 Stokley-Van Camp Inc common 1 5% prior preference 29 Stone & Webster No par Studebaker, Corp 1 1 Sunbeam Corp No par Sun Chemical Corp common No par Sun Oil Co. common No par Class A 4½% preferred 100 Sunray Oil, Corp common 1 4½% corp yell of Stevart Studebaker Corp 2 1 4½% conv 2nd pfd series B 25 5½% conv 2nd pfd ser 1950 20 Sunshine Biscuits Inc 12.56 Sunshine Mining Co. 25 Superior Steel Corp 50 Sutheriand Paper Co com 100 & Sweets Co of America (The) 4.16% Swift A Co 25 Swift International Ltd Sylvania Elec Frod Inc com No par \$4 preferred No par \$9\$ Swington Gould Corp 1	### ### ### ### ### ### ### ### ### ##	## per khare 4	22 1/8 22 3/8 54 54	STOCK EXCHANGE CLOSED MEMORIAL DAY	\$ per share 45 % 46 % 63 % 65 % 112 114 % 35 % 35 % 98 % 98 % 98 % 98 % 22 % 22 % 40 % 41 33 % 34 % 40 % 17 17 *18 18 % 23 % 23 % 29 % 52 % 11 % 11 % 19 % 19 19 % 19 19 % 19 19 % 19 19 % 19 19 % 19 19 % 19 19 % 19 %	** per share 45% 46 65 1/4 112 14 114% 165 1/4 112 14 114 114 16 165 1/4 112 14 114 115 115 115 115 115 115 115 115	Shares 21,600 15,400 124,700 1,100 2,000 200 200 400 3,200 2,500 2,600 1,600 1,300 1,100 1,000 1,000 4,500 1,900 4,500 1,000 1
11½ July 11 15 Nov 17 4½ Nov 30 7½ Apr 18 17 Jan 3 25% Dec 29 59½ Jan 25 82½ Dec 30 15⅓ Jan 13 24⅙ Oct 17 63⅙ July 13 97½ Nov 25 20¼ Feb 16 39% Nov 24 53 July 17 89½ Sep 22 44 Feb 14 85 Nov 17 10 Jun 30 19¾ Dec 27 14 Jun 30 21¼ Dec 26 7½ Jan 3 14 Apr 1 30¼ Jan 3 43 Apr 1 12½ July 3 13¾ Sep 18 15⅙ Jan 3 9⅙ Oct 20 36⅙ Jan 4 42¼ Oct 20 36⅙ Jan 4 42¼ Oct 20 36⅙ Jan 5 5¾ Dec 30 17½ Jan 3 28⅙ Nov 18 5½ July 13 8⅙ Oct 25 32 Dec 8 42½ Dec 18 94½ Jan 4 103 Nov 24 12⅙ Nov 10 5⅙ Feb 6 25 Nov 6 42⅙ Feb 6 25 Nov 6 42⅙ Feb 6 22 Jan 3 38⅙ Dec 28 13⅙ July 14 44⅙ Nov 15 19⅙ Dec 18 10 Dec 30	12% Jan. 73 14 Feb 21 45% May 25 6¼ Jan. 23 25 Jan. 2 36½ May 2 144% May 25 50¼ May 1 44% May 25 50¼ May 1 23¼ Jan. 2 19½ Apr. 28 90% Mar 15 105 Jan. 30 34% Mar 7 44¾ Jan. 16 80 Jan. 10 103 Apr. 27 76¼ Jan. 25 103½ Mar 10 25¼ Mar 14 27½ Feb 26 18 Jan. 10 23¼ Mar 7 11% Feb 27 14¼ Jan. 31 37 May 31 40¾ Jan. 31 37 May 31 45½ Apr. 5 4½ May 3 6¾ Jan. 2 24 Apr. 4 31½ May 25 7 Feb 1 11¼ Mar. 7 33¼ Apr. 4 41½ Jan. 17 95 Apr. 28 103 Jan. 5 24 May 3 4½ Jan. 3 27 May 24 35¾ Feb 1 31½ Mar. 2 103¼ Apr. 3 27 May 24 35¾ Feb. 1 31½ Mar. 2 35¾ Feb. 1 31½ Mar. 2 35¾ Feb. 1 31½ Mar. 2 35¾ Feb. 1 31½ Jan. 2 25¼ Mar. 3 43⅓ Jan. 4 49⅓ Jan. 30 25¾ Jan. 4 49⅓ Jan. 30	Talcott Inc (James) 9 Telautograph Corp 5 Tennessee Corp 5 Tennessee Corp 5 Texas Co 25 "When issued" 10 Texas Gulf Producing Co 10 Texas Gulf Producing Co 10 Texas Gulf Sulphur No par Texas Pacific Coal & Oil 10 Texas Pacific Coal & Oil 10 Texas Pacific Ry Co 100 Texas Pacific Ry Co 100 Texas Utilities Co No par Textron Inc common 500 \$1.25 conv preferred No par Thatcher Glass Mfg Co common 5 \$2.40 conv preference No par The Fair No par Ther Fair No par Thermoid Co common 1 \$2.50 convertible preferred 50 \$Third Avenue Transit Corp.No par Thompson (J R) 15 Thompson Froducts Inc com 5 4% preferred 100 Thompson-Starrett Co com No par \$3.50 preference No par Tide Water Associated Oil 10 Timken-Detroit Axie 5 Timken Roller Bearing No par Toledo Edison Co (The) 5	87 87½ 92 92 25½ 25% 19 19¼ 1134 112½ 1234 1236 137½ 38¼ 15½ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	*13 13¼ 4 ½ 4½ 34¾ 34¼ 89¼ 90¼ 44¼ 89 ⅓ 90 ⅓ 44¼ 25 96 97 ¼ 36 36 ⅙ 88 ⅓ 94½ ×25¾ 25 ¾ 19 ⅓ 19 ½ 12 ⅙ 937 38 ⅙ *15 ⅙ 15 ½ 10 10 10 ¼ 44 ¼ 44 ⅙ *4 ¼ 4½ ×30 ¾ 31½ *7 ½ 3 *27 ⅙ 3 *27 ⅙ 3 *27 ⅙ 3 *27 ⅙ 3 *27 ⅙ 28 34 ⅓ 34¼ 22 ⅙ 33 *47 47 ¾ 10 10 ⅙	*13 13 ¼ 4¼ 4¼ 4¼ 34¾ 34¼ 34¼ 34¼ 25¼ 25¼ 26¼ 37¾ 99 91¼ 99 96 96½ 26½ 26½ 26½ 21¾ 19¼ 19½ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼		*13 13 1/6 *4 3/4 4 4/6 *35 35 1/2 *91 3/4 92 3/4 *46 46 5/6 *25 1/2 25 5/6 *97 1/4 99 *37 1/4 37 1/2 *91 1/2 93 *95 1/2 95 1/2 *26 26 3/6 *19 1/2 19 1/2 *12 1/4 12 5/6 *19 1/2 19 1/2 *12 1/4 12 5/6 *15 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 15 1/2 *10 1/6 1/6 1/6 1/6 *10 1/6 1/6 1/6 1/6 *10 1/6 1/6 1/6 1/6 *10 1/6 1/6 1/6 1/6 *10 1/6 1/6 1/6 1/6 *10 1/6 1/6 1/6 1/6 1/6 *10 1/6 1/6 1/6 1/6 1/6 1/6 *10 1/6 1/6 1/6 1/6 1/6 1/6 *10 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	13 13 14 444 494 3534 3612 9112 254 6634 9734 3636 3712 9114 9294 914 95 2534 2636 1914 1934 1914 1934 1124 124 1214 124 124 124 125 124 127 128 128 128 12	300 600 2,000 9,900 3,600 4,000 5,100 4,800 2,600 6,500 6,500 4,600 100 4,600 170 100 2,900 2,900 3,500 3,100 2,900 7,200
Range for Previous Year 1950 Lowest \$ per share \$ per share 14 % July 13 19% Dec 20 15% Jun 29 25% Dec 27 15 Mar 7 22 Nov 13 8% July 13 11% Jun 12 104% Jan 3 110% May 17 10 Jan 3 17½ Dec 29 18% July 17 25% Jan 6 32½ Jun 29 36% Jan 5 98% Aug 1 103 Jan 5 8% Jan 5 13% Apr 13 29% Jan 8 39 Apr 13 4% Jan 3 9½ Oct 2	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 16¼ Jan 23 20¼ Jan 2 21 May 24 27% Feb 2 21 Jan 2 25½ Feb 9 10% Apr 2 13¼ Apr 30 103 Mar 26 106 Apr 3 15 Apr 25 18% Feb 9 18½ May 23 24% Feb 9 18½ May 15 35½ Feb 8 99 Apr 27 102 Mar 8 10 May 24 13% Jan 16 8% Jan 6 12 Jan 26	STOCKS NEW YORK STOCK EXCHANGE Par Transamerica Corp 2 Trans World Airlines Inc. 5 Transue & Williams Steel	Saturday May 26 \$ per share 13\% 18\% 221\% 222\% 23\% 11\% 11\% 105\% 105 105\% 16 16 16 18\% 18\% 35 *100\% 103\% *100\% 103\% *9\% 9\% 9\%	Monday May 28 \$ per share 18 \(\) 18 \(\) 22 \(\) 22 \(\) 22 \(\) 22 \(\) 11 \(\) 105 \(\) 105 \(\) 16 \(\) 18 \(\) 16 \(\) 18 \(\) 16 \(\) 18 \(\) 16 \(\) 18 \(\) 19 \(\) 35 \(\) 36 \(\) 2 \(\) 100 \(\) 2 \(\) 100 \(\) 2 \(\) 33 \(\) 33 \(\) 33 \(\) 34 \(\) 10	15 ³ / ₄ 16 18 ³ / ₄ 19	EFRICES Wednesday May 30 \$ per share STOCK EXCHANGE CLOSED MEMORIAL DAY	Thursday May 31 \$ per share 18 % 19 22 22 % 22 % 22 % 23 ½ 11 % 12 105 ½ 106 ½ 16 16 x18 % 19 x3 4 % 34 % 99 ½ 102 ½ *10 ½ 11 *32 % 33 10 ¼ 10 %	Friday June 1 \$ per share 1834 19 % 213% 222% 222% 23 ½ 11% 11% 11% 106 10634 16 16 16 % 188% 19 *345% 35 *99½ 100 *10½ 103¼ 32 33 10½ 10¾	Sales for the Week Shares 12,900 3,600 22,300 1,390 2,200 14,600 200 300 -50 2,100
10 Feb 21 13% Jun 22 39% July 14 47% Dec 19 10% July 17 53% Dec 11 110½ Oct 30 114 July 7 96 Jan 30 103½ Aug 18 90¼ Jan 20 99½ Aug 15 103 Jan 24 107½ Nov 28 24% May 2 35% Dec 30 21 Jun 27 105 Dec 18 50 Jan 9 54 Aug 21 31 May 12 38 Dec 30 25½ Jan 13 37% Dec 18 106½ Jan 3 112 Mar 20 133½ Jan 25 24½ Dec 27 79½ July 11 103¾ Dec 28 24½ July 17 103¾ Dec 28 24½ July 17 103¾ Dec 28 24½ July 12 48 Dec 29 32¼ July 12 49 Dec 29 33¼ Jan 3 1½ Mar 3 36¼ Jan 3 12 Sep 28 2½ July 12 49 Dec 29 33¼ Jan 3 4¼ May 31 36¼ May 22 12¾ Mar 3 36¼ May 22 12¾ Mar 3 36¼ Jan 3 12¼ Mar 3 16 Mar 29 25 Sep 21 39 July 18 53¼ Oct 20 50¼ July 12 29¼ Aug 1 15¼ July 13 23% Jan 1 21½ Mar 30 16¼ Dec 18 11½ July 13 23% Jan 1 21½ July 13 21% Oct 24 90¼ July 19 189 Mar 2 8½ Jan 3 14% Dec 16 46½ Jan 4 64½ Dec 29 For footnote see page 24	13 Jan 2 15% Mar 3 47% Jan 2 58 May 11 12¼ Jan 2 58 May 11 12¼ Jan 2 15 May 3 57% Mar 28 61% May 10 65 Apr 26 112¼ Feb 2 100 Feb 17 102 Mar 17 36% May 21 96 Jan 11 100 May 3 107 Mar 7 33% Apr 4 40¼ Apr 30 98% Mar 13 109½ Jan 3 48 May 19 52 Feb 2 26% Jan 10 31 Apr 13 29% Jan 1 41% May 1 10% May 3 112½ Jan 2 22% Jan 10 31 Apr 13 29% Jan 6 131 Apr 13 29% Jan 3 35 Mar 3 107 Jan 4 109 Mar 13 11% Jan 22 21 Jan 31 14½ May 15 112½ Jan 2 25% Jan 10 32% May 16 3% Jan 13 35 Mar 3 107 Jan 4 109 Mar 13 11% Jan 22 21 Jan 31 14½ May 12 13% May 16 3½ May 22 49½ Feb 13 13½ May 22 49½ Feb 13 13½ Jan 2 4½ Feb 5 14¼ Apr 2 18% Feb 1 17% May 11 17% May 11 17% Jan 12 21½ Feb 13 19½ Jan 10 23 Feb 9 56½ Jan 2 28% Apr 16 14¼ Apr 2 18% Feb 1 17% May 1 22½ Feb 9 17% Jan 12 21¼ Feb 13 171½ May 24 12½ Feb 13 171½ May 24 18% May 4 100% Jan 2 10% May 11 19¼ May 24 19 Jan 17 58½ May 19 70 Jan 25 57½ Jan 2 59 May 11 19¾ May 24 28% Jan 16 60 May 24 84¼ Jan 16	Udylite Corp (The)	*14¼ 14½ 52½ 52¼ 52¼ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 667½ 57% 687% 57% 687% 57% 100½ 101½ 686 87 42 100½ 101½ 686 87 43 30 30 102 27 27¾ 114 118½ 31 31½ 661½ 661¼ 661¼ 661¼ 661¼ 661¼ 661¼ 66	14 1/4 14 1/4 152 1/4 52 1/4 52 1/4 52 1/4 13 1/6 107 1/2 107 1/2 107 107 107 107 107 107 107 107 107 107	14% 14% 52¼ 52% 13½ 13½ 13½ 13% 44% 45% 57 58 107% 108 988 100 1055½ 87 101½ 102¾ 48¾ 48% 48% 48% 48% 105½ 117½ 117½ 117½ 117½ 117½ 117½ 117½ 11		*14 ¼ 14 ¾ 15 2 ¾ 52 ¾ 52 ½ 13 ½ 13 ½ 45 ¼ 45 ¾ 58 ¾ 59 % 100 % 85 ½ 87 *102 103 ½ 86 ¾ 29 ¾ 30 ½ 106 ½ 17 ½ 117 ½ 30 ¾ 30 ¾ 100 ½ 117 ½ 117 ½ 30 ¾ 30 ¾ 100 ½ 117 ½ 117 ½ 30 ¾ 30 ¾ 30 ¾ 100 ¼ 110 ¼	14¼ 14¼ 52 52% 68 68 ½ 29¼ 100 13 13 13 13 13 13 13 13 13 13 13 13 13	1,000 1,000 10,200 16,900 16,900 1,140 2,900 1,100 300 9,500 1,100 1,100 5,000 1,100 5,000 2,900 1,100 2,900 1,100 1,100 2,900 1,100 1,100 2,900 1,100

		1.14" 1	STOCK RECORD	W AND HIGH SALE PRICES		
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Monday May 26 May 28	Tuesday Wednesday May 29 May 30	Thursday Friday May 31 June 1 \$ per share \$ per shar	Sales for the Week
18% Dec 27 22 Feb 21 40 July 3 44% May 19 5% Jan 26 6% Oct 28 9 Dec 19 11½ Apr 3	# per share 17% May 29 20% Feb 16 8 Jan 10 8½ Jan 12 37 Jan 2 43 Jan 12 72 May 23 8¼ Mar 24 42½ Feb 8 91½ Mar 29 96½ Feb 14 51 Jan 2 67¼ May 10 134 Jun 1 142½ Feb 19 45 Mar 28 61 Jan 5 59½ May 24 47¾ Jan 30 142 May 31 153¾ Jan 19 18½ Jan 3 20% Mar 20 18½ Jan 3 20% Mar 20 18½ Jan 3 18½ Jan 3 20% Mar 20 18½ Jan 3 18½ Jan 3 20% Mar 20 18½ Jan 15 3½ May 15 5¾ Jan 26 3¾ Jan 22 4½ Jan 17 94 Feb 1 96½ Jan 24 3¼ Jan 13 4¾ Jan 22 24 4an 9 27¼ Feb 5 22¼ Jan 17 2¼ May 15 5¼ Jan 26 22½ Jan 17 2¼ Feb 5 22½ Jan 17 2¼ Feb 5 22½ Jan 17 2¼ Feb 13 5½ May 24 12¾ Feb 13 5½ Jan 26 2½ Feb 13 5½ Jan 15 3¼ Jan 26 2½ Jan 17 2¼ Feb 13 5¼ Jan 26 2½ Jan 17 2¼ Feb 13 5⅓ Jan 19	Par V S Lines Co common	\$ per share	\$ per share \$ per share 17% 17% 17% 17% 18% 17% 38	**Bis State** 17½ 1734 177½ 173 **Bis 834 834 884 83 **71½ 73 8774 38 **71½ 73 870½ 711 37 371¼ 37 375 **93 94 93 65 134½ 135 134 134 151½ 52 52½ 531 51½ 52 52½ 531 51½ 60 66 60 41½ 61 91½ 19 19 **38½ 39¼ 38 391 **51½ 534 535 1034 11 ×10½ 19 19 **38½ 39¼ 38 391 **51½ 534 535 1034 11 ×10½ 10 **91½ 95½ 91½ 95 **24 22½ 23½ 26½ 261 224 23½ 23½ 252 **24 22½ 24½ 24½ 24½ 24½ 24½ 24½ 24½ 24½ **24½ 24½ 24½ 24½ 25½ **366 1673¼ 106 1673 **87½ 93½ 832 **56 1673¼ 106 1673 **87½ 93½ 83½ 83 **53 54 53 53 28½ 28¾ 83½ 834 **53 54 53 53 28½ 28¾ 83½ 834	5,700 1,300 3,500 9,500 620 2,3000 2,1000 40,300 2,2500 200 3,600 2,100 200 3,400 200 3,400 200 3,400 200 3,400 200 40,300 40,300 40,300 40,300 40,300 40,300 40,300 40,300 40,300
20 1/4 Feb 14 34 1/2 Aug 16 9 Jan 3 16 1/2 Dec 28 24 1/2 Feb 23 38 1/2 Sep 5 12 1/2 Jan 3 18 1/2 Dec 20 20 1/4 Jan 3 18 1/2 Dec 20 20 1/4 Jan 26 28 1/2 Cot 18 97 1/2 Mar 8 103 May 4 98 Jan 10 105 July 12 39 1/2 July 26 51 1/4 May 19 96 1/2 July 27 11 1/2 Dec 28 79 Jan 27 11 1/2 Dec 28 16 1/2 July 27 22 Mar 23 11 1/2 Sep 12 11 7 1/2 Aug 25 x103 1/3 May 26 106 1/2 Dec 21 19 1/2 July 7 46 1/2 Dec 21 19 1/2 July 7 46 1/2 Dec 21 19 1/2 July 7 30 1/2 Dec 30 27 1/3 July 17 37 1/4 Apr 13 28 July 17 37 1/4 Apr 13 17 1/4 Nov 6 22 1/4 Sep 1 31 1/4 Dec 14 36 May 17	30½ Jan 2 37% Apr. 30 14¾ Jan 8 16% Feb. 13 30% Jan 3 33½ Feb 5 17 Jan 25 20¼ May 10 24½ Jan 2 7 Jan 13 104 Jan 9 112 May 31 105½ Jan 9 112 May 31 105½ Jan 9 112 May 31 105½ Jan 9 12 May 31 10½ Jan 3 10½ Jan 1 1½ Jan 5 126½ Mar 2 11¼ Jan 3 12½ Mar 2 11¼ Jan 3 12½ Mar 2 11½ May 24 116¼ Feb 20 100 May 29 106½ Jan 26 102 Apr 27 103¼ May 7 31 ¼ Apr. 25 35% Feb 5 27% Apr. 19 31% Mar 3 35¼ Jan 20 42¼ Feb 3 17¼ Jan 2 20½ Jan 20	Vanadium Corp of America No par Van Norman Co	*32%, 33¼, 33¼, 33¼, 33½, *15%, 15%, 15%, 15%, 16, 30½, 30½, 30½, 30½, 19%, 19%, 19%, 19%, 19%, 19%, 19%, 19%	33 33% *15% 16 31 31 19% 19½ *24% 24½ *110 *110 *56 56 *92 94 11% 119% 120 120 19% 193% *111 114 100 100 **110 100 **110 100 **111 114 **12 120 120 **13 14 **13 14 **14 100 100 **15% 193% **44 45 **22 323% **28½ 28½ 37½ 37½ 18½ 18¼ 18¼ **29% 30	33¼ 33¾ 32¾ 32¾ 33³ *15½ 15¼ 15½ 15³ 31 31 30½ 30³ 19½ 19½ 19¾ 19¾ 19¾ 24¼ 24¼ 24¼ 24¼ 24¼ *110 110 112 55¾ 56 56½ 56¹ 92 92 92 94 11¾ 11¾ 11¼ 11¼ 11¼ *118 121½ 120 120 19¾ 19¾ 19¾ 20 11¾ 11¾ 11¼ 11¼ 11¾ *118 121½ 120 120 19¾ 19¾ 19¾ 20 11¾ 11¾ 11¾ 11¾ 11¾ *118 121½ 120 120 19¾ 19¾ 19¾ 20 111¾ 113½ 123 101 101 100 102 *111¾ 113½ 113³ 101 101 100 102 *111¾ 13½ 123 *13½ 14 13¾ 13¾ 133 *101 101 100 102 *101¼ 103¼ *102 103¾ *44 44 *43 43¹ 32½ 32½ 32½ 32¼ 33 *28¾ 28¾ 28¾ 29 *37½ 37½ *36¾ 37½ *17¾ 18 17% 17³ *29¾ 30 29¾ 29³	4 400 2 600 2 1,400 2 1,400 2 1,100 2 1,100 2 1,100 3 500 12,000 3 549,000 2 320 60 4 2 50 300 1,600 4 700 8 800
48 Apr 24 65 Dec 28 12 Jun 26 14½ Jan 10 26% Dec 6 32 Feb 4 31 Jan 13 53 Nov 24 64 July 13 9% Dec 28 14½ July 14 20% Nov 24 97 Jan 16 16% Sep 19 11 Dec 8 16½ Jan 24 24½ July 18 38½ Feb 6 15¼ Feb 14 29% Dec 21 24¼ Jan 28 27¾ Jun 8 12½ Jun 30 17¾ Dec 29 18 July 13 24 Jan 11 11¾ July 13 24 Jan 11 11¾ July 13 17¼ Mar 16 5 Jun 27 8 8ep 26 24¾ July 13 34 Dec 28 33½ Feb 28 88¼ Sep 25 19 Jun 27 35¼ Dec 28 21½ July 13 27¾ Dec 28 21½ July 13 27¾ Dec 28 21½ July 14 27¾ Dec 28 21½ July 14 14¾ Jun 13 104¾ Oct 14 109¾ Mar 24 12¾ Apr 17 18½ Dec 21 14½ July 14 78 Dec 27 107 July 19 111 Nov 15	55 May 25 71¼ Feb 7 12 Jan 2 13% Feb 13 27% May 29 29% Feb 13 45½ May 24 56% Feb 9 17% Jan 10 21% Feb 23 99 May 17 103% Mar 5 11% Mar 28 13% May 1 29¼ May 24 43½ Jan 23 26% May 26 34% Feb -7 23% May 26 34% Feb -7 23% May 27 27 Mar 1 16% Mar 15 19½ Jan 31 21½ Jan 9 25¾ Feb 5 14 May 24 18% Feb 13 7% Jan 2 9½ Feb 5 31½ Jan 10 6½ Jan 29 34 May 14 89½ Feb 15 30 Mar 14 39½ Feb 15 30 Mar 14 39½ Feb 26 107 Apr 24 12½ Jan 23 104½ Mar 20 107 Feb 14 101½ Mar 27 107½ Feb 2 16¼ Jun 1 20% Feb 13 75 Mar 14 111 Feb 27	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co No par Walgreen Co No par Walker (Hiram) G & W No par Walworth Co 2.50 Ward Eaking Co common 15½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Warren Petroleum Corp 3 Washington Gas Light Co No par Wayne Knitting Mills 5 Wayne Pump Co 1 Wester Tobacco Inc 5 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Indies Sugar Corp 1 West Kentucky Coal Co 4 West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series B 100 4.10% preferred series B 100 West Virginia Coal & Coke 5 West Virginia Coal & Coke 50 West Virginia Coal & Coke 100	*55	80½ 81 *105½ 108	55% 55% 555 561 12½ 12% 12½ 12½ 12½ 27% 27% 27% 27% 283 47% 48¼ 47% 481 11½ 11¼ 11¼ 11½ 11½ 12½ 102½ 101 103 12½ 102½ 101 103 12½ 12¼ 12 12½ 30% 31 30% 31 30% 27¾ 28% 27¼ 21% 24¼ 24¼ 24¼ 24¼ 24¼ 163% 163 23 23½ 23¼ 233 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼	8 1,200 2 1,000 2 4,800 4 3,800 6 900 240 6 14,800 8 3,200 8 4,200 4 900 4 100 4 900 4 1,800 4 1,800 4 1,600 2 7,500 1,700 4 5,400 2 1,300 2 1,300 800
Range for Previous Year 1950 Lowest Highest # per share # per share 71/4 Jun 26 13 % Dec 28 371/2 July 26 51 % Apr 25 121/4 July 26 51 % Apr 25 121/4 July 5 23 % Dec 28 27 July 3 41 ½ Dec 22 28 Jan 3 55 Dec 29 64 ½ Jun 27 89 Oct 24 19% Jan 13 44 Dec 1 24% July 13 36 Jun 23 1021/4 Sep 22 105 ½ Feb 18 22% Feb 16 34½ Dec 12 112 Feb 20 129 Dec 6 30 % Nov 29 35 % Dec 28 81 Jan 3 94 Oct 19 26½ July 15 41 Feb 27 15½ Feb 8 22% Dec 27 18½ Dec 19 25½ Nov 2 33¾ Jan 12 35½ Nov 2 33¾ Jan 12 35½ Nov 2 12½ Feb 15 17¼ May 26 5¼ July 13 311½ Dec 30 12 Jun 27 16 Oct 24 77¼ Jan 5 91 Sep 22 19¼ July 11 13% Dec 30 12 Jun 27 16 Oct 24 77¼ Jan 5 91 Sep 22 19¼ July 11 13% Dec 30 12 Jun 27 16 Oct 24 77¼ Jan 5 91 Sep 22 19¼ July 11 13% Dec 30 16% July 13 22% Feb 25 137 July 18 142 Jun 13 23¼ Jan 10 45½ Sep 15 16% July 12 26 Dec 29 69 July 18 77 Sep 22 69 July 18 77 Sep 22 74 Jan 4 95½ Dec 29	Range Since Jan. 1 Lowest Highest * per share	STOCKS NEW YORK STOCK EXCHANGE Par Western Air Lines Inc. 1 Western Maryland Ry com 100 4% non-cum 2nd preferred 100 Western Pacific RR com No par Preferred series A 100 Western Union Teleg cl A No par Westinghouse Electric com 12½ 3.80% preferred series B 100 Weston Electric Instrument 12.50 Wheeling & Lake Erie Ry 100 Wheeling & Lake Erie Ry 100 Wheeling Steel Corp com No par %5 conv prior preference No par White Dental Mfg (The SS) 20 White Motor Co 11 Prior preference 20 Wilcox Oil Co 20 Wilcox Oil Co 12 Wilcox Oil Co 15 \$4.50 conv pid series A No par Wilson & Co Inc common No par \$4.25 preferred No par Wilson-Jones Co 10 Wisconsin Elec Power Co com 10 Woodward Iron Co 10 Worthington Pump & Machinery Common No par Prior preferred 4½% series 100 Prior pid 4½% scrivs series 100	Saturday Monday May 26 May 28 \$ per share \$ per share *13½ 13¾ 13¾ 14 44% 44% 44% 45 21½ 21½ 21% 21¾ 37 39¾ 37 40 50¼ 50½ 50% 51¾ *87½ 89¾ 87½ 89¾ 36¾ 36¾ 37½ 34¼ 36¾ 36¾ 37% 34¼ 36¾ 36¾ 37% 37¼ 37% 33% 32% 32% *122 135 122 135 *121 135 37½ 37½ *89 90 89 84¾ *34¾ 34¾ 34¾ 35½ *28½ 28½ 28¾ 28½ *35½ 36 35½ 36 *35½ 36 35½ 36 *35½ 36 35½ <th< td=""><td>Tuesday May 29 May 30 \$ per share 13% 13% 45 45 45 21½ 22½ 37¼ 39½ 51½ 51¼ EXCHANGE 89% 89% CLOSED 37 37¼ 34 34¼ MEMORIAL 37% 38½ DAY 98¼ 98¼ 33 33 *122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 121½ 135 38½ 19½ 121½ 183¼ 19½ 121½ 183¼ 19½ 121½ 183¼ 19½ 121½ 121½ 121½ 121½ 121½ 121½ 121½</td><td>Thursday May 31 June 1 \$ per share \$ per share \$ 13½ 14½ 13¾ 13¹ 45 45¼ 45¼ 45¼ 45¼ 45 45¼ 21½ 51 51 51½ 51 51 51½ 51 31¾ 33¼ 33¼ 34¾ 34¼ 34¼ 33¾ 33¾ 34 33¼ 34½ 33 3½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 3</td><td>3 3,000 3,300 3,300 3,100 2 2 3,400 2 2 200 4 4,900 4 4,400 2 23,800 4 200 4 900 4 900 4 900 4 900 4 900 4 9,900 4 3,500 4 3,500 2 2,500 3 4 5,100 3 00 7,900 2 00 6 00 3,800 2 3,800 2 3,800 1 1,600 1 1,600 1 1,600</td></th<>	Tuesday May 29 May 30 \$ per share 13% 13% 45 45 45 21½ 22½ 37¼ 39½ 51½ 51¼ EXCHANGE 89% 89% CLOSED 37 37¼ 34 34¼ MEMORIAL 37% 38½ DAY 98¼ 98¼ 33 33 *122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 122 135 37¼ 37½ 89¼ 89¼ 121½ 135 38½ 19½ 121½ 183¼ 19½ 121½ 183¼ 19½ 121½ 183¼ 19½ 121½ 121½ 121½ 121½ 121½ 121½ 121½	Thursday May 31 June 1 \$ per share \$ per share \$ 13½ 14½ 13¾ 13¹ 45 45¼ 45¼ 45¼ 45¼ 45 45¼ 21½ 51 51 51½ 51 51 51½ 51 31¾ 33¼ 33¼ 34¾ 34¼ 34¼ 33¾ 33¾ 34 33¼ 34½ 33 3½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 3	3 3,000 3,300 3,300 3,100 2 2 3,400 2 2 200 4 4,900 4 4,400 2 23,800 4 200 4 900 4 900 4 900 4 900 4 900 4 9,900 4 3,500 4 3,500 2 2,500 3 4 5,100 3 00 7,900 2 00 6 00 3,800 2 3,800 2 3,800 1 1,600 1 1,600 1 1,600
79 July 3 98½ Dec 16 70 July 26 89¼ Apr 13 10% Feb 16 21% Dec 18 27 Jan 13 38 Dec 21 9¼ July 13 14% May 19 36 July 14 43¼ May 29 24¼ July 17 37% Oct 20 47% Oct 31 53¼ Oct 6 11% Jan 3 19% Oct 18 21½ Jan 13 70% Apr 14 13% Jun 27 6% Apr 22	82½ Apr 24 98 Jan 9 75 May 15 79% Apr 17 13¾ Apr 2 21½ Jan 2 36¼ Jan 25 47¾ May 15 11 Jan 2 16% Apr 30 36¼ Jan 10 47½ Apr 30 36¼ Jan 2 38¾ Feb 26 46% May 24 59¼ Feb 2 16% Mar 13 19% Jan 17 47½ Jan 2 71½ Feb 13 4¾ Apr 11 5% Feb 5	Wright Aeronautical No par Wright (Wm) Jr (Del) No par Wyandotte Worsted Co	47½ 47¾ 47½ 48 *18 18¼ 18 18¼ 63½ 66 64½ 66½ *5 5½ - 5 5	92½ 93 76 76 76 14½ 14½ 45¼ 45½ 15% 16¼ *45½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47	76 77 *75½ 77 *14¼ 15 11½ 14 44¾ 45¾ 45¾ ×44¾ 44 *15¾ 15½ 15½ 15 *45½ 45½ 34¼ 36 *36¾ 36½ 36 *37% 48½ 47¾ 47¾ 48 *17½ 17½ 17½ 17 64 65 64 65 *5 5½ 5½ 5	34 2,400 42 11,600 58 500 14 1,700 10,600 12 500

Bid and asked prices; no sales on this day. In receivership, or petition has been filed for company's reorganization, a Deferred delivery, t Cash sales, a Special sales, and when distributed.

Translated by Franchic Cash sales, and this day in ferred (\$50 par) for each share held).



Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Lewest Highest Lowest Highest Low High Low Hig	riday Sales for
101.30 Sep 11 10	ne 1 the Week
107 Nov 13 108.4 May 1	High Bonds (\$)
Treasury 2 2 2 2 2 2 2 2 2 2	100.19
111.10 May 1 111.10 May 1 1 11.10 May 1 1 11.10 May 1 1 11.10 May 1 109.8 May 9 109.9 May 10 Treasury 234s 1958-1963 *107.28 108.2 *107.26 108 *109.2 109.8 *109.2 109.2 100.2 100.1 100.2 100.1 100.2 100.1 100.2 100.1 100.2 100.1 100.2 100.1 100.2 100.1 100.2 100.2 100.1 100.2 100.1 100.2 100	105.16
111.10 May 1 111.10 May 1 109.8 May 9 109.9 May 10 Treasury 2\(\frac{3}{48} \) 1988-1963 \(\frac{107.26}{109.4} \) 109.2 \(\frac{108}{109.2} \) 109.8 \(\frac{107.26}{108} \) 108.8 \(\frac{107.26}{108} \) 109.8 \(\frac{107.26}{109.8} \) 109.8 \(\frac{107.26}{109.8} \) 109.8 \(\frac{107.26}{109.8} \) 109.8 \(\frac{107.26}{109.8} \) 109.2 \(\frac{109.8}{109.2} \) 109.8 \(\frac{107.26}{109.8} \) 109.2 \(\frac{109.8}{109.2} \) 100.8 \(\frac{107.26}{109.8} \) 109.2 \(\frac{109.8}{109.2} \) 100.17 \(\frac{100.20}{100.18} \) 100.21 \(\frac{100.20}{100.18} \) 100.22 \(\frac{100.18}{100.19} \) 100.25 \(\frac{100.18}{100.21} \) 100.18 \(\frac{100.20}{100.18} \) 100.22 \(\frac{100.16}{100.18} \) 100.21 \(\frac{100.20}{100.18} \) 100.21 \(\frac{100.20}{100.18} \) 100.22 \(\frac{100.16}{100.10} \) 100.20 \(\frac{100.10}{100.10} \) 100.20 \(\frac{100.18}{100.20} \) 100.18 \(\frac{100.20}{100.18} \) 100.21 \(\frac{100.20}{100.18} \) 100.21 \(\frac{100.20}{100.18} \) 100.22 \(\frac{100.20}{100.18} \) 100.22 \(\frac{100.20}{100.18} \) 100.22 \(\frac{100.20}{100.18} \) 100.22 \(\frac{100.20}{100.18} \) 100.20 \(\frac{100.20}{100.18} \) 100	100.4
109.8 May 9 109.9 May 10 Treasury 2½s 1960-1965 *109.4 109.10 *109.2 109.8 *109.4 109.2 109.8 *109.2 100.2 109.8 *109.2 100.2 109.8 *109.2 100.2 109.8 *109.2 100.2 100.2 100.1 100.2	
Treasury 2½s 1952-1954 *100.19 100.22 *100.18 100.21 *100.10 100.20 MEMORIAL *100.17 100.20 *100.18 100.21 *100.17 100.20 MEMORIAL *100.17 100.20 *100.18 100.21 *100.18 100.21 *100.18 100.22 *101.16 101.20 DAY *101.16 101.20 *101.16 101.20 *101.16 101.20 *101.16 101.20 *101.16 101.20 *101.16 101.20 *101.16 101.20 *101.16 101.20 *101.18 101.22 *101.16 101.20 *101.18 101.22 *101.16 101.20 *101.18 101.20 *101.1	
Treasury 2½s 1952-1954 *100.19 100.22 *100.18 100.21 *10.017 100.20 MEMORIAL *100.17 100.20 *100.18 100.21 *100.17 100.20 MEMORIAL *100.17 100.20 *100.18 100.21 *100.17 100.20 *100.18 100.21 *100.17 100.20 *100.18 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.21 *100.17 100.20 *100.18 *100.20 *100.21 *100.17 100.20 *100.18 *100.20 *100.21 *100.20 *100.20 *100.20 *100.21 *100.20 *100.20 *100.20 *100.21 *100.20 *100	109.8
Treasury 2½s 1966-1958 *101.22 101.26 *101.16 101.22 *101.16 101.22 *101.16 101.20 DAY *101.16 101.20 *101.16 1	100.01
Treasury 2½s 1963-1968 *97.10 97.14 * 97.10 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10 97.14 * 97.10	07 00 . "
102.11 Apr 25 102.19 Apr 25	
102.14 Apr 25 102.14 Apr 25	97.6
100.24 Nov 29 100.29 Sep 15 97.17 Apr 18 98.7 Apr 13 Treasury 2½s 1966-1971 96.30 97.2 96.30 97.2 97.6 97.	
100.24 Nov 29 100.29 Sep 15 97.17 Apr 18 98.7 Apr 13 Treasury 2½s 1966-1971 96.30 97.2 96.30 97.2 97.6 97.	i dir in m
100.24 Nov 29 100.29 Sep 15 97.17 Apr 18 98.7 Apr 13 Treasury 2½s Jun 1967-1972 *97.6 97.2 97.6 *97	
Treasury 2½s Sep 1967-1972 *99.16 99.20 *99.14 99.18 *99.13 99.17 *99.10 99.14 *99.10 100.25 Oct 31 102.23 Feb 24 97.14 Apr 18 100.21 Jan 16 Treasury 2½s Dec 1967-1972 *97.2 97.6 *97.2 97	
100.25 Oct 31 102.23 Feb 24 97.14 Apr 18 100.21 Jan 16 Treasury 2½s Dec 1967-1972 *97.2 97.6 *97.2	97.4
Treasury 2 ¹ / ₄ s 1951-1953 *100.18 100.20 *100.18	
Treasury 2½s1952-1955 *100.6 100.9 *100.7 100.10 *100.7 100.10 *100.7 100.10 *100.7 100.10 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.9 *100.7 100.10 *100.7 100.10 *100.9 *100.7 100.10 *100.7 100.10 *100.7 100.10 *100.7 100.10 *100.7 100.10 *100.7 100.10 *100.7 100.10 *100.9 *100.7 100.10 *10	100.00
Treasury 21/48 1954-1956 *103 103.6 *102.30 103.2 *102.28 103 *102.28 103 *102.28 103 *102.28 103	
	103
	100.12
100 21 Dec 15 102 0 Ton 0 96.20 96.30 96.20 96.30 96.20 96.30 96.20 96.30 96.20	
790,25 90.29 90.29 90.29 90.29 90.29 90.29 90.29 90.29	
Treasury 2s1951-1955 *99.23 99.27 *99.23 99.27 *99.23 99.27 *99.23 99.27 *99.23 99.27 *99.23	99.29
100.29 Aug 11 100.31 July 28 Treasury 2s1952-1953 *100 100.2 *100.1 100.3 *100.1 100.1 100.1 100.3 *100.1 100.1 100.3 *100.1 100.1 100.3 *100.1 100.1 100.1 100.1 100.1 100.1 100.1 100.1	100.4
Treasury 2sJun 1952-1954 *99.29 *99.31 *99.28 *99.31 *99.29 100 *99.30 100.1 *100.1	100 2
	100.3
	101.22
는 전기 그들을 잃었다. 교회가 하다는 인상에 문화가 어제가 되었다고 있다면 하면 전 경험에 어떤 사이에서에 되는 가지 않아요. (영화의 대략생위에서는 등로 취임하여 200명 등의원에	
International Bank for	The street of all
102.6 Dec 5 103.20 Jun 8 97.16 May 15 101.28 Jan 15 25-year 38 July 15 1972 97.16 98.16 97.16 98.16 98.8 97.16 98.8 97.16 98.16 97.16	
20-year 35uuly 10 1912 90.10 90.10 90.10 90.10 90.10 90.10 90.10 90.10 90.10 90.10	00.0
0 1.1 1.00 1.00 1.00 1.00 1.00 1.00 1.0	101
2s serials of '50 due Feb 15 1953 *100 101 *100	101
2s serials of '50 due Feb 15 1955 * 99 100.16 * 99 100	100.16
2s serials of '50 due Feb 15 1956	
2s serials of '50 due Feb 15 1957 *96 97.16 *96 97.16 *96 97.16 *96 97.16 *96 97.16 *96	97.16
	97
2s serials of '50 due Feb 15 1959 *94 96 *94 96 *94 96 *94 96 *94	96
2s serials of '50 due Feb 15 1960 *93 95 *93 95 *93 95 *93 95 *93 95 *93	95
96.24 Mar 23 96.24 Mar 23 96.24 Mar 23 96.24 Mar 23 96.25 Mar 23 96.25 Mar 24 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 92 94 94 94 94 94 94 94 94 94 94 94 94 94	94
96.24 Mar 23 2s serials of '50 due Feb 15 1962 *91 93 *91 93 *91 93 *91 93 *91	93

*Bid and asked price. No sales transacted this day. 123/4s due 1951-54, called for redemption on June 15 at par. 3s due 1951-55, called on Sept. 15 at par. a Odd lot transaction. r Registered bond transaction.

BONDS Interest New York Stock Exchange Period	Last		Bonds Ran	e FOR
New York City		Low High	No. Lo	w High
Transit Unification Issue— 3% Corporate Stock 1980	1091/2	109 1/2 110 3	30 109	% 12035

Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

		e kan na sanar kan s			15,513		
	Foreign Government and Municipal			and A far			
	Agricultural Mortgage Bank (Colombia)-				A 19		
	\$△Guaranteed sinking fund 6s 1947Feb-Aug	*77			811/2	811/2	
1.	△Guaranteed sinking fund 6s 1948 April-Oct	*77	77		81	81	ì
	Akershus (Kingdom of Norway) 4s 1968Mar-Sep	*2034	0.5		89	90%	
4	\$ Antioquia (Dept) collateral 7s A 1945Jan-July	and the state of the state of the		er to Table and	541/4	571/2	
	\$ DExternal sinking fund 7s ser B 1945_Jan-July		COLUMN TO THE REAL PROPERTY OF THE PERSON NAMED IN COLUMN TO THE P		54 1/2	571/2	
	\$ DExternal sinking fund 7s ser C 1945_Jan-July				551/8		
	\$ \(\text{External sinking fund 7s ser D 1945_Jan-July }	*56 ³ / ₄		A	54 1/4	571/2	
	AExternal sinking fund 7s 1st ser 1957_April-Oct		59%		541/2	573/4	
	ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct	*5634			541/2		
	AExternal sec sink fd 7s 3rd ser 1957 April-Oct	581/2		-ī	55	581/2	
	30-year 3s s f S bonds 1978Jan-July	391/2		16	38	41	
		55 /2	33 /8	-0	50	1.0	
	Antwerp (City) external 5s 1958Jun-Dec	101	1011/4	3	981/	1013/8	
	Australia (Commonwealth) 5s 1955Jan-July		1001/2	57		1011/2	
	10-year 31/4s 1956Feb-Aug		911/8	- 4	901/4		
2	10-year 3 4s 1957June-Dec	901/2 901/2		+ 25	891/2	921/2	
	20-year 31/2s 1967June-Dec	*88	89		87	921/4	
	20-year 31/2s 1966June-Dec	883/8 883/8		22	871/4	921/a	
	15-year 3%s 1962Feb-Aug	861/4 851/2	861/4	11	841/2	89	
	Belgium (Kingdom of) 6s 1955Jan-July	103 ½	1031/8	12		1043/4	
	External sinking fund 7s 1955June-Dec	110	110	4	108	1101/2	
	BADward (II C of subsumal or south						
	ABrazil (U S of) external 8s 1941June-Dec	*861/2			871/2	88%	
	Stamped pursuant to Plan A (interest		1.1.47		-2324		
,	reduced to 3.5%) 1978June-Dec \[\Delta External s f 6\frac{1}{2}s of 1926 due 1957April-Oct \]	*63	64 1/2		59%	64 1/2	
		*84			811/4	86	
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979April-Oct	005/				0031	
	ΔExternal s f 6½s of 1927 due 1957April-Oct	605/a		33	57	6334	
	Stamped pursuant to Plan A (interest-	*84	87		83	86	
	reduced to 3.375%) 1979April-Oct	007/	6134	20	E77	631/2	
	Δ7s (Central Ry) 1952June-Dec	*861/2		20		883/8	
	Stamped pursuant to Plan A (interest	~~ 0072			0472	0078	
	reduced to 3.5%) 1978June-Dec	*63	66	r	59%	CS	
	5% funding bonds of 1931 due 1951	, 03	. 00		0378	00 4	
	Stamped pursuant to Plan A (interest		See of		1		
		61	61 -	. 8	575/-	631/4	
	External dollar bonds of 1944 (Plan B)-			1 : 0 = 10		,007	
	334s series No. 1June-Dec	811/2 803/4	81 1/2	11	761/2	811/2	
	334s series No. 2June-Dec	*761/2		4-1	72	77	1
	3348 series No. 3June-Dec	771/4 771/4		3	73	781/2	
	334s series No. 4June-Dec	*7612			73	78	
	3%s series No. 5Lune-Dec	47658		-70,000	721/2	771/4	
	33/4s series No. 7June-Dec	*77	79		75	78	
	334s series No. 8June-Dec	*77	78 1/2.		75	771/8	
		a magnine (1)				4	

januaria da raga da katang Kabupatèn Kabupatèn Kabupatèn Kabupatèn Kabupatèn Kabupatèn Kabupatèn Kabupatèn Kab		Friday	Week's Ra	nge		*
BONDS	Interest .	Last	or Friday		. Range Sir	100 751
New York Stock Exchange	Period	Sale Price	Bid & Ask	ed Sold	Jan. 1	
			Low Hi	igh No.	Low H	iah
33/4s series No. 9	Tone Dec		*77 78			7
3% Series No. 9	June-Dec		*79			61/2
33/4s series No. 10	June-Dec					
33/4s series No. 11.	June-Dec	== '	*761/2 77			3/8
3%48 Series No. 12	Tune Dec	77	77 77	1/2 3		71/2
33/4s series No. 13	June-Dec	0.0 <u>-1</u> ×	*77			14
334s series No. 14	June-Dec		761/2 77	5	73 1/8 7	
33/4s series No. 15	June-Dec		77 77	1	72 1/4 7	
334s series No. 16			*761/2 80		723/4 75	1/2
33/4s series No. 17	June-Dec		*761/2 78	네네이무네		100
33/4s series No. 18	June-Dec		*761/2 80		73 1/8 76	
33/4 s. series No. 19	June-Dec		77 77	1	721/2 - 77	
33/4s series No. 20	June-Dec		*77		73 75	
334s series No. 21	June-Dec	1 - 1	*771/2			1/2
3%s series No. 22	June-Dec		*763/4	,		1/2
33/4s series No. 23	June-Dec	771/2	77 771	2 11	72 % 77	1/2
334s series No. 24	June-Dec		*761/2	15 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	7474	74
33/48 series No. 25	_June-Dec		+77		72 73	
33/4s series No. 26	June-Dec		*761/2	3 - A	721/2 75	1/2
1 23/s series No. 27	June-Dec		*761/2 771/		751/2 75	1/2
3345 series No. 28	June-Dec	· Signature	*7612		73 75	%
. 3% series No. 29	June-Dec		*761/2		74 74	. 5.
33/4s series No. 30	June-Dec		*761/2	100	74 75	1/8
Brisbane (City) sinking fund 58 1957	_Mar-Sept	-4 -21	100 100	ô	99 102	10,500
Sinking fund gold 5s 1958	Feb-Aug		93% 993	4 2	99 101	5/4
	wall your	1 TW 180				
Caldas (Dept of) 30-yr 3s sf \$ bonds 197	8_Jan-July	consumate to	3934 393	4 2	37 40	7/= :
Canada (Dominion of) 31/4s 1961	_Jan-July	101	101 1015		101 . 104	
Canada (Dominion of) 3 4s 1961 25-year 2 4s 1974	_Mar-Sept		9534 953		951/2 101	
25-year 23/48 1975	_Mar-Sept	- dn			951/4 101	
ACarlsbad (City) 8s 1954	Jan-July	r Eller	*6138		60% 60	
Cauca Val (Dept of) 30-yr 3s s f \$ bds 197	8 Jan-July		*3834 40		371/2 40	
Cauca var (Bepror) Bo ji ba bi b bas iv.	0_0			77	0.72 10	-
\$4Chile (Republic) external s f 7s 1942_	May-Non		51 51	2	50 51	
\$ \(7s \) assented 1942			*3634	2 30 11 22	35% 37	
ΔExternal sinking fund 6s 1960	Anril-Oct	12	51 51	5	50 51	
△6s assented 1960			*36%		35% 38	
ΔExternal sinking fund 6s Feb 1961_	Feb-Aug	1	0.70		51 51	
△6s assented Feb 1961	Feb-Ang		0003/	, 	35% 37	
AD a system of the first fund on Ton 1061	Lan Tuly		***		51 51	
ΔRy external sinking fund 6s Jan 1961	Jan July		3634 363	4 Ti	35% 37	
Δ6s assented Jan 1961	-Jun-July			4		
ΔExternal sinking fund 6s Sept 1961	War-Sept	-2	*50	***	51 52 35½ 37	
Δ6s assented Sept 1961	war-sept		*3634	·		
ΔExternal sinking fund 6s 1962	April-Oct	; ;	*50		51 51	
Δos assented 1962	April-Oct			3.44 A	351/2 37	
ΔExternal sinking fund 6s 1963	May-Nov	/2			50. 51	
△6s assented 1963	May-Nov	502/	*3634	100	351/2 37	
Extl sink fund dollar bds 21/2s-3s 1993	June-Dec	363/4	361/2 363	4 128	35 37	1/2

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS 50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

Teletype NY 1-971

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 1

1			Friday	Week's Range	*	RANGE FO	OR WEE	K ENDED JUNE 1		Friday	Week's Range	0.7.9	
	BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sin Jan. 1 Low His	Training to	BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
	Chile Mortgage Bank 6½s 1957 Δ6½s assented 1957 ΔSinking fund 6¾s 1961	June-Dec		*50 *36¾	- =	51 51 37 37	11/2	Rio Grande do Sul (State of)—(Cont)— ^7s external loan of 1926 due 1966—	May-Nov		Low High	No.	Low High 531/4 531/4
	6¾s assented 1961 ∆Guaranteed sinking fund 6s 1961 △6s assented 1961	June-Dec April-Oct	: =	*50 *36 ³ / ₄ *50	Ē	36 37 50 51	1½ 7¼ 1½	Stamped pursuant to Plan A (interereduced to 2.25%) 2004	June-Dec	184 - W. J. P.	*39 401/2	-	39 41
	△Guaranteed sinking fund 6s 1962 △6s assented 1962	May-Nov May-Nov	=	*36¾ *50 *36¾	Ė	35½ 37 35½ 37	7	(interest reduced to 2.25%) 2004	April-Oct		* 39½ 55 57 * 80	- 3	38¾ 39 46½ 57 75 75
Δα	Chilean Consol Municipal 7s 1960 _^7s assented 1960 Chinese (Hukuang Ry) 5s 1951	Mar-Sept Mar-Sept June-Dec	Ξ	*50 *36¾ *5½ 6¾	Ξ	50 51 35½ 37 6 7		Stamped pursuant to Plan A (interereduced to 2.375%) 2001 \(\Delta 6 \frac{1}{2} \section \text{ extl secured sinking fund 1957} \)	May-Nov	:/	*601/4		- 58 - 61 70 71
	lombia (Republic of)— Δ6s of 1928 Oct 1961 Δ6s of 1927 Jan 1961	April-Oct		*89		88 92		Stamped pursuant to Plan A (interereduced to 2%) 2012 San Paulo (State of)—	May-Nov	-	*56½ 58		55 57
64	ss ext sinking fund dollar bonds 1970. Colombia Mortgage Bank 6½ s 1947. ASinking fund 7s of 1926 due 1946.	April-Oct		*89 47¾ 47% *52	19	88 91 46% 50 56 56	01/2	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		*61½ 65 * 79	=	61½ 70 77 79
Co	penhagen (City) 5s 1927 due 1947	Feb-Aug		*52 *52 70¼ 72 65 65½	21 13	56 56 66 77	7	Stamped pursuant to Plan A (intére reduced to 2.5%). 1999	Jan-July Mar-Sept	=	59 59 * 80 .	5	58- 66- 73- 75
Cui	25-year gold 4½s 1953	May-Nov June-Dec		65 65 ½ 36 37 111 % 111 ¾	19	60¼ 73 30¼ 40 111¼ 112	03/8	Stamped pursuant to Plan A (intercreduced to 2.25%) 2004 \(\Delta \) 86 external dollar loan 1968 Stamped pursuant to Plan A (interc	Jan-July	:=:	*55 63 * 79	=	56½ ,63 72 ,76
3	30-year 3s sinking fund \$ bonds 1978 echoslovakia (State)—	Jan-July	-	*38¾ 39⅓		371/2 40)3/4	reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom) A8s secured external 1962 A7s series B secured external 1962	Anril-Oat	.	*57 60	÷	571/2 651/2
8 ∆	Stamped assented (interest reduced 6%) extended to 1960 Denmark 20-year external 6s 1942	April-Oct	5 6	*475% 52 955% 96	-4	42 51 80½ 96		Δ7s series B secured external 1962 Shinyetsu Electric Power Co Ltd—	May-Nov	1.3	10 10 10 10	18	9% 13¾ 9½ 13¾
I	External gold 5½s 1955 External gold 4½s 1962 Salvador (Republic of)—	Feb-Aug	<u></u>	91 91 77% 77½	13 13	75½ 91 70¼ 83	100	ASilesia (Prov. of) external 7s 1959	Tuna-Dog		63 64½ *7 12½ 5½ 5½	11 .	834 11
33	is extl s f dollar bonds Jan 1 1976 1½s extl s f dollar bonds Jan 1 1976 Is extl s f dollar bonds Jan 1 1976	Jan-July	 521/4	*77 80 59 59 52 ¹ / ₄ 52 ¹ / ₄	 3 3	77 77 58 63 521/4 54	7/8	Δ4½s assented 1958 Sydney County Council 3½s 1957 Taiwan Electric Power Co Ltd Δ5½s (40-yr) s f 1971	Jan-July	88 ··· *	88 88 521/4 54		5 6½ 88 91 37 65
	istonia (Republic of) 7s 1967 eat Consolidated Elec Power— 27s 1st mige series A 1944 26½s 1st & gen mige 1950			*8½ 11	 . 1	10 10 46 78		Tokyo (City of)— Δ5½s extl loan of '27 1961———— Δ5s sterling loan of '12 1952	April-Oct	591/2	585% 60 52 52	. 8 20	42 73 35 60%
- Cre	ook Government			65 65	1.	441/2 76		A6s 1st mtge \$ ser 1953	Puna-Dec	CE IV	64% 661/2	38	431/4 75
Hel	A's part paid 1964	May-Nov Feb-Aug April-Oct	=======================================	8 ³ / ₄ ¹ 9 8 ¹ / ₂ ¹ 8 ¹ / ₂ ¹ *75	5 4	7% 10 6% 93 71¼ 763	1/2	Ujigawa Electric Power Co. Ltd. \[\Delta 78 \] 1st mtge s f 1945 \[\begin{array}{c} \Delta \text{Uruguay} \] (Republic) external 8s 1946 \[\Delta \text{External sinking fund 6s 1960} \].			*68 - 72 *151 *134 ¼ _=-	<u> </u>	49 80
	lian (Republic) extl s f 1-3s 1977—lian Credit Consortium for Public Woi 1% to 3% 1977———————————————————————————————————		36 35	34 % 36 33 % 35	47 79	29 1/4 37 3	36	AExternal sinking fund 6s 1960	May-Nov	95	*140 94½ 95	 49	92% 98%
C	redit Institute 1% to 3% 1077	Tom Tules	 35%	34% 36	104	54 54 29 36	*	External conversion 1979 3%-4%-4% s external conversion 1974 4-4% external conversion 1975	May-Nov		90½ 90¾ 95 95 99½ 99½	5 1 - 5	90 95½ 91 97 96½ 100½
	External 7s 1952, ally (Kingdom of) 7s 1951 anese (Imperial Govt)— 68/s sytt loop of 224 1954			58 58	2	55 59 48 61		Valle Del Cauca See Cauca Valley (Dept of)	Jan-July		*831/4 89		781/4 83
	16½s extl loan of '24 1954 15½s extl loan of '30 1965 ugoslavia (State Mtge Bank) 7s 1957. [edellin (Colombia) 6½s 1954		75 66½ 	73½ 75 66 67½ *9% 14	31 15 2	56 87 46% 80 10% 125	1/2	ΔWarsaw (City) external 7s 1958 Δ4½s assented 1958 Yokohama (City of)—	Feb-Aug	=	*7 12 51/8 51/2	īō	6 113/4 5 6
	0-year 3s s f \$ bonds 1978	Jan-July	= :	56 56 39 39	5	55 563 381/4 40		△6s extl loan of '26 1961	AND INDUS		61% 63 MPANIES	8	431/4 72
	△4½s assented (1922 agreement) 194. △4½s small 1943. △New assented (1942 agreem't) 1968		=	 	=	 7¼ 9		Alabama Great Southern 31/4s 1967————————————————————————————————————	2_Jan-July	Ξ	103½ 103½ *103% 105%	3	102½ 105½ 103 103¾
Me	△Small 1968 kico (Republic of)— △5s of 1899 due 1945		=	* 9	÷			Allis-Chalmers Mfg 2s debentures 1956 American Airlines 3s debentures 1966	April-Oct Mar-Sept	 92	*81½	10 2	81 1/8 85 1/2 97 1/4 99 1/4 92 98 1/2
	ΔSmall		Ξ.	$\Xi \cdot \Xi$	Ė	Ξ		American & Foreign Power deb 5s 2030 American & Telephone & Telegraph Co	May-Nov Mar-Sept	98	*1011/8	77	93 99%
1	\$∆5s assented (1922 agreem't) 1945_ ∆Large ∆Small		Ξ	≣ ≣ .	. <u>=</u>	==		24s debentures 1980 28s debentures 1975 28s debentures 1986 24s convertible debentures 1961	Feb-Aug April-Oct Jan-July	93 ⁵ / ₈ 95 ¹ / ₂	93 % 94 95 95 % 91 91	24 39 5	92 99½ 93⅓ 100½ 90¾ 96½
	Δ5s new assented (1942 agree't) 196 ΔLarge ΔSmall Δ4s of 1904 (assented to		Ξ	*14% 15 *14% 15 *14% 15	Ξ	13 154 13¼ 15 14¼ 15	10 A 10 TO	2%s debentures 1982 2%s debentures 1982 2%s convertible debentures 1957	Anril-Oat	107% 93%	106 108 1/8 93 1/8 93 3/8 95 1/4 95 1/4	236 4 2	104¾ 110¾ 91¾ 99⅓ 94½ 101¾
٠.	1922 agreement) due 1954	Ton Tout	 81/8	81/8 81/8	- 1 0	7 84	⅓	3 %s convertible debentures 1973	June-Dec	103 1/8 123 5/8	112 114 103¾ 103¾ 122 123¾	37 71 141	109 ¼ 116 ¼ 102 107 ¾ 119 ½ 126
Ţ	ment) 1945 ΔSmall Δ4s new assented (1942 agree't) 1963.	Jan-July			=	 		2%s debentures 1971 3%s convertible debentures 1963 American Tobacco Co debenture 3s 1962 3s debentures 1969	Mar-Sept April-Oct	95 7/8 115 7/8 100 7/8	95¾ 95¾ 114 115¾ 100½ 101	28 693 70	94¾ 100¾ 111½ 117⅓ 100¼ 103
	ΔSmall ΔTreasury 6s of 1913 (assented to 192 agreement) 1933	2 Jan- /w/w	Ξ	*13 13¾ 12½ 12½	20 .	11% 14 11½ 13½		Ann Arbor first gold 4s July 1995 A P W Products Co 5s 1966 Atchison Topeka & Santa Fc—	Quer-Ian	100 1/8 88 1/4	100 1/8 100 5/8 88 1/4 88 1/4 *91 1/8 97	44 2 	100 1/8 104 1/2 88 1/8 91 90 96
	ΔSmall Δ6s new assented (1942 agree't) 1963 ΔSmall	Ton Tule	=======================================	*17 175%	 5	161/2 17		General 4s 1995	April-Oct May-Nov	1201/4	120¼ 120¾ *112 113	55 	119 129% 112½ 121%
	filan (City of) 6½s 1952	_April-Oct		16% 16% * 66		15% 17 47 57		Atlanta & Charlotte Air Line Ry— First mortgage 3 ³ / ₈ 1963. Atlantic Coast first consol 4s July 1952 General unified 4½s A 1964.	May-Nov Mar-Sept	-2-	101 102 1003/4 1011/4 106 1061/2	2 33	101 104 100½ 103 104 109
	Secured extl sinking fund 61/2s 1958_ Stamped pursuant to Plan A (interes reduced to 2.125%) 2008_ Secured extl sinking fund 61/2s 1950_	Mon Cont	<u></u>	*48 *34½ 36		49 49 35 365		Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 2%s debentures 1966	Mar-Sept	=	* 1035% - *971/4 98	65 	104 109 104¼ 1065% 97 101¼
	Secured ex'l sinking fund 6½s 1959 Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 herlands (Kingdom of) 3¾s 1957	_war-sept	=	*48 *34½ 36¾	Ξ	49 49 364 364 364 364 364 364 364 364 364 364)	Baltimore & Ohio RR—	В				
F	external sinking fund 41/2 1936	_Mar-Sept	98 % 97 %	96 96 98 1/8 98 5/8 97 1/4 98	7 11 37	96½ 993 95½ 985 95% 98	3/4 5/8	First mortgage 4s series A July 1975 First mortgage 5% series B (4% fixe and 1% contingent interest) July 197	d	89. 96	87 90 93% 96¼	49	86½ 100¼
3	1/2s sinking fund external 1957 Municipal Bank extl sink fund 5s 1970	Feb-Aug _April-Oct	Ē	*96¼ 98 *91½ 95 *98¾ 100	Ξ	95 97 90½ 92 96 993	1	Refunding and general mortgage 5% (1 fixed and 3% contingent interest)— Series G due Dec 1 1005	Iune-Dec		69 72	122 75	93% 103% 68 82%
Ori	ental Development Co Ltd— 6s extl loan (30-yr) 1953 528 extl loan (30-yr) 1958— 6 (City) sinking fund 4½s 1955 Pernambuco (State of) 7s 1947. Stambed bursuant to Plan A (interes	Mar-Sept	55	531/2 55	9	371/4 697		Series M due March 1 2000	Mar-Sept Mar-Sept	711/4	69 1/4 71 1/4 69 1/2 71 1/4	36 19	68 82½ 69 82½
Osl	Pernambuco (State of) 7s 1947	May-Nov _April-Oct Mar-Sept	54½ 	5234 54½ 96 96 481/8 481/8	14 5 1	32 657 94½ 99 48 50		fixed and 3% % contingent interest Series J due Dec 1 1995 A4% convertible income Feb 1 2010	June-Dec	84 ½ 60 ½	84 84 ³ / ₄ 59 ¹ / ₂ 61	29 213	83 94 58¾ 71¾
ΔP	reduced to 2.125%) 2008_ eru (Republic of) external 7s 1959	_Mar-Sept		* 36 *34½	 14	33½ 37½ 31¾ 35	w 11,54	Refunding 4s series A 1980 S'western div first mortgage 5% ser	May-Nov	87	85 87	30	85 93%
64	Pound (Penulis 1 65 2nd series 1961.	_April-Oct	= =	34 1/8 34 1/2 34 34 1/2 *5 3/4	. 11	31% 35½ 31½ 35		(3½% fixed & 1½% conting int) 19 Toledo-Cincinnati division— First liep and ref M.4s series D.10	80_Jan-July	81¾ 79½	80 1/8 81 3/4 79 1/2 81	36 7	80 88% 79½ 91
§	Δ4½s assented 1958. ΔStabilization loan sink fund 7s 1947. Δ½s assented 1968. ΔExternal sinking fund gold 8s 1950. Δ4½s assented 1968.	_April-Oct	 -6	*8 12 5 ³ / ₄ 6	= 11	5% 77 10 12 5 73	1/2	Bangor & Aroostook RR— 1st mtge 4½s conv 1976— Bell Telephone of Pa 5s series C 1960—	April-Oct	1121/8	84½ 84½ 112% 113	2 11	84 95¾ 112½ 116½
Por	rto Alegre (City of)—	Jan-July	- - 6	*6½ 7% 5% 6	1 5	6½ 10 5½ 75	1/4	Beneficial Industrial Loan 3½s debs 190 Bethlehem Steel Corp— Consol mortgage 2¾s series 1,1970	Inn-lulu	961/2	*95½ 96½ 96½ 97½	 16	95½ 99 5 96½ 101%
8	is 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—14/s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—1816 de Japain (1914 of) es 1946			*39½		38% 40	1.44	Consol mortgage 3s series K 1979 Borden (The) Co 27s debs 1981	Jan-July	100	*97 97½ 100 100% *98 98%	- <u>-</u> 9	97 101¼ 99¼ 104½
2.00	Ctowned	-April-Oct		*361/8 371/2 -541/2 541/2	<u>ī</u>	36½ 363 54½ 55½		Boston & Maine RR— First mortgage series 5s AC 1967— First mortgage 5s series II 1955— First mortgage 5s series II 1955—	May-Non		*82 87 *1025%		88 94 102½ 104¼
	External secured 6½s 1953	_April-Oct	: <u>=</u> .	38½ 38½ *46	3	37¾ 41 46½ 49⅓		First mortgage 434s series JJ 1961 First mortgage 45 series RR 1960 Ainc mortgage 4½s series A July 1970 Bristol-Myers Co 3s debentures 1963	Jan-July	82 ³ / ₄ 53	* 93 82½ 83 53 54	20 49	87 93 82 9034 52½ 7138
Rio	reduced to 2%) 2012. A (interest reduced to 2%) 2012. State of)— Also external loan of 1921 1946.	Feb-Aug		33% 33%	3	331/4 36	11.7	Brooklyn Union Gas 4s debentures 1963 General mortgage 2%s 1976 1st mortgage 3s 1980	Mar-Sent	· E	*993/8 1041/4 1041/4 94 951/8	4 25	100 100 104 105½ 94 101½
14	Stamped pursuant to Plan A (interes reduced to 2.5%), 19996s external sinking fund gold 1968	· t		*45 47		60½ 60½ 42 47	i	Buffalo Niagara Elec first mtge 23/4s 197 Buffalo Rochester & Pittsburgh Ry— Stamped modified 41/4s 1957	May-Nov	97¾ 80	96½ 97% 76% 80	-6 71	95¾ 101½ 76¾ 85½
:	Stamped pursuant to Plan A (interes reduced to 2%) 2012		<u> </u>	*48		47 493 34½ 363	1/2	Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 1960	April-Oct	 	*995% 100 98 98½ -103¾ 103¾	$\frac{71}{\frac{2}{2}}$	98 ½ 102 98 101 103 105
	For footnotes see page 29.							During Durings, 53° ggt. 1300c.		7	-00/4 100/74		200 200

NEW YORK BOND RECORD

and the same of th				RANGE FOR WEEK	K ENDED JUNE 1	•			
B O.N D S Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sines Jan. 1 Low High
California Electric Power first 3s 1976June-De	o	* 100				D .			Dow Maga
Canada Southern consol gtd. 5s A 1962	t 1021/4	97½ 57½ 102¼ 102½	8 11	97½ 104½ 102¼ 110	Dayton Power & Lt first mtge 2¾s 1975. First mortge.ge 3s 1978		*961/8 97		95% 101%
Guaranteed gold 4½s 1957Jan-July	y	108 108 106 106 1/8	10	1071/2 1115/8	First mortgage 3s series A 1978 Dayton Union Ry 31/4s series B 1965 Deere & Co 23/4s debentures 1965		*100		
Guaranteed gold 4\%s, 1955	g 106 1/8 t 100 3/8	106 106 18 106 18 106 18 100 38 100 12	10 2 2	106 109¾ 106 109¾ 100¾ 101½	Deere & Co 2%s debentures 1965		99 1/4 99 1/4 95 3/8 95 3/4	5	99¼ 102¼ 95 101
4% conv debenture stock (perpetual)Jan-Juli	y 1011/4	1003/4 1011/2	96	100 1/4 103 3/8	New York Lackawanna & Western Div First and refund M 5s series C 1973 Alncome mortgage due 1993	and the state of t	901/4 901/4	2	901/4 99
Carolina Clinchfield & Obla 45 1985	t t	*93½ 95½ *105 108¼		921/2 100	Collateral trust 4-6s May 1 2042		71½ 72 83½ 84½	7 31	71½ 79½ 80¾ 88
First mortgage		*60		105 106¾ 65 74	1st mtge & coll tr 5s ser A 1985	Mau-Nov	881/2 881/2	2	82 881/2
Celanese Corp 3 debentures 1965 April-Oc Celotex Corp 3 debentures 1965 Peb-Au 3 debentures (1947 issue) 1960 Feb-Au 6 Central Branch U B discounting Feb-Au	g	101½ 101½ * 102	10	100 % 103 % 102 102 %	1st mtge & coll tr 4½s ser B 1985_ Delaware Power & Light 3s 1973 Pirst mortgage and coll trust 3½s 197	April-Oct	*77½ *102	- =	75½ 77 101 105¼
Central of Georgia Ry_	c	* 993/4		102 102 1/4 104 104	First mortgage and coll trust 2%s 1979 1st mtge & coll trust 234s 1980	Ton-Tarles	*97 981/4 * 961/2		96½ 101¾
AGen mortgage 4 % seseries A 1995Jan-July		73½ 73¼ *71¼	20	723/4 851/4	Denver & Rio Grande Western RR— First mortgage series A (3% fixed		. *		,
Central RR Co of N J	y 54:	54 541/2	35	85 96¾ 54 87	1% contingent interest) 1993		98 99%	11	96 103%
Central Pacific Ry Co-	t	50½ 51½ 98% 98%	116 3	49 59¾ 97¼ 104½	contingent interest) 2018		76 761/2	23	76 901/2
First and refund 3½s series A 1974 Feb-Au First mortgage 35s series B 1968 Feb-Au Champion Paper & Fibre deb 3s 1965 Jan-Jul		101% 101% *103	10 	101% 104½ 102 105¼	Detroit Edison 3s series H 1970	Jan-July	*981/8 997/8 1003/4 101	10	94 101½ 100% 105½
Chesapeake & Ohio Ry_		* 102		1021/8 103	General and refund 2%s series I 1982. Gen & ref mtge 2%s ser J 1985. 3s convertible debentures 1958.	Mar-Sept	95¼ 96 * 97½ 108¼ 108¾	8 91	95 1/4 101 3/8 96 1/2 101 3/8 108 1/8 116 3/4
Refund and impt M 316c series Diago 35- 35		100 101%	1 14	122¼ 133 98½ 104¾	ASecond gold 4s 1995	June-Dec	*76½ 78 *74	=	76 80 73 74%
Refund and impt M 3½s series E 1996. Feb-Aug Refund and impt M 3½s series E 1996. Feb-Aug Refund and impt M 3½s series H 1973June-Det R & A div first consol gold 4s. 1989Jan-July Second consolidated gold 4s. 1989Jan-July	0	100¼ 100¾ 103¾ 104 110½ 110½	8 9	98 ³ / ₄ 105 ³ / ₄ 103 107 ¹ / ₈	Detroit Terminal & Tunnel 41/28 1961 Detroit Tol & Ironton RR 23/28 ser B 1970 Dow: Chemical 2.358 debentures 1961	6_Mar-Sept	103% 103½ *92¾ 93¾ *97 98		93 4 95 ½ 96 ½ 100 ¼
Chicago Burlington & Quincy RR	7-,	· : : : : : : ;	;1 	110½ 117 110 112½	Duquesne Light Co 24s 1977 1st mortgage 2%s 1979 1st mortgage 2%s 1980 1st mortgage 2%s 1980	Feb-Aug 96½ April-Oct	96½ 96½ 96 96	10	96 102% 95 100
First and refunding 4 2s series B 1977 Feb-Aug	1061/2	105¾ 106 106 106½ *- 97¾	7 3	104 11156 106 107½	200 Motigage 2745 1980	Feb-Aug		4-54	102½ 102½
First and refunding mortgage 346 1985 Feb-Aug 1st & ref mtge 3s 1990 Feb-Aug		400 1/ a.	± 1	97% 104 93 101 101 101	East Tenn Vo & Georgie die Gest Tenn	E			
Chicago & Eastern III RR	hou.	721/2 731/2		Andrew Andrew	East Tenn Va & Georgia div first 5s 195 Edison El Ill (N Y)-first cons gold-5s 199 Elgin Joliet & Eastern Ry 34/s 1970. El Paso & Southwestern first 5s 1965 5s, tamped 1985		*108 110 * 139 103 103	 - <u>-</u>	107½ 109½ 140 142 103 104½
First mortgage 3-3/4 series B 1985 May-Nov Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Gt West first 4s series A 1988 Jan-July		80½ 80½ * 125	James Trees	71% 98 95½ 125 130½	5s stamped 1965 Eric Railroad Co	April-Oct	107½ 107½ * 108	5	107½ 112% 108% 112½
Chicago Indianapolis & Louisville Pr.	781/4	87½ 88 78¼ 78½	13 4	87½ 100¼ 78¼ 98	General mice inc Alla com A Ton poor	April 741/8	73½ 74¾ *99¾	23	73½ 82¾ 99% 99½
Δ1st mortgage 4s inc series A Jan 1983 April Δ2nd mortgage 4½s inc ser A Jan, 2003 April Chicago Indiana & Southern 4s 1956 Jan-July		61 1/4 62 1/2 55 7/8 55 7/8	20 5	61¼. 76 55% 70½	First consol mortgage 31/4s series E 196- First consol mtge-33/4s series E 1990- First consol mtge-31/4s series G-2000- First consol mtge-31/4s series G-2000- First consol mortgage 2s series H 1953.		* 90 ³ / ₄ · 89 ⁷ / ₈	* ==	90 96 % 94 ½ 96 % 100 100
First mortgage 4s series 4 1004	. 00	*95½, 99½ 99- 99½	 52	99 101 99 104½	Ohio Division first mortgage 31/4s 1971.	Mar-Sept	*100	: , 	104 14 104 14
41/28 copy ingressed series D. 7-7 1 2019_April	73%	73 ³ / ₄ 74 ¹ / ₈ 62 ¹ / ₂ 64 ¹ / ₄	21 54	71 87¼ 62 74		F			
Chicago & North Western Ry— Second mortgage conv inc. 4½s Jan 1 1999. April First mortgage 3s series B 1989. Jan-July Chicago Rock Island & Pacific RR—	1: 63 7	62 63½ *86¼ 92	155	61 ³ / ₄ 74 ¹ / ₄ 87 ³ / ₄ 94 ¹ / ₂	Firestone Tire & Rubber 3s debs 1961 ‡Florida East Coast first 4½s 1959	June-Dec	101½ 1015% 102 102	18 10	100 1031/4 100 1021/2
Chicago St L & New Orleans 5s 1951	<u> </u>	*96% v 99% 99%	1.d4 + 2	96 100 9934 10034	ΔFirst and refunding 5s series A 1974 ΔCertificates of deposit	Mar-Sept	73 74 	42 	72 82 81½ 81½
Chicago Terre Haute & Southeastern Ry— First and refunding many 23% 41% 1004 for July		* 100 32 * 82	. Tr	100 1 101 1		G		la News	
Chicago Unión Station—		78 78	4	78 85	General Realty & Utilities Corp— \$\Delta 4s\$ conv income debentures 1969 Goodrich (B-F) Co first mtge 2\%s 1965_	Man Mon	95 95½ * 98¾	14.	95 96½ 98½ 101¾
First mortgage 3½s series F 1963Jan-July First mortgage 2½s series G 1963Jan-July Chicago & Western Indiana conv 4s 1952Jan-July		*100 101 993/4 993/4	<u>-</u> -	102 105¾ 99¾ 103	General 5 %s series B 1952	Ian-Inly	1011/2 1011/2	4	1011/2 1031/2
Cincinneti Che & Floo let when 227 1962 Mar-Sept		100¼ 100% 103½ 103¾ 97¼ 97%	13 6 7 4	100 1 101 101 102 106 97 14 102 108	General 4½s series D 1976 General mortgage 3½s series N 1990	Jan-July Jan-July	*118 119½ *113½ 114 * 94	=	118½ 128⅓ 113 122¾ 93 101½
First mortgage 2%s 1978	V 7 7 4	*100	· ·	102 102	General mortgage 3%s series O 2000: General mortgage 2%s series P 1982. General mortgage 2%s series Q 2010.	Jan-July Jan-July	* 94½ *85½ 87	Ξ	93½ 101¼ 85½ 96
C I T Financial Corn 25/2 1959		*10378 *9658 99 98 98		101½ 110. 96¼ 102. 97¼ 100%	General mortgage 21/48 series R 1961_	Jan-July	76 76 *93 93½ *70	3ī 	76 85½ 93 96 72½ 80
Cities Service Co 3s s f debs 1976 Jan-July City Ice & Fuel 24s debentures 1966 June-Dec City Investing Co 4s debentures 1961 June-Dec	951/2	95½ 97 93 100	102	94½ 100¾ 98 98	ΔDebenture certificates B. Gulf Mobile & Ohio RR First and refunding 4s series B 1975.	Feb	*193/8 203/4		19% 30%
Cleveland Cincinnati Chic & St Louis Ry-		95 95	3	93 95	General mtge ine 5s series A July 2015 First and refunding 3%s series D 1969	April	102½ 102¾ 80 80 101 101	20 1 2	102½ 105¼ 79½ 88¾ 100 102
General 5s series B 1993		82% 82% 99	2 .	82 5/8 100 98 1/2 101 1/8	General mtge inc 4s series B Jan 2044 Collateral trust 33/4s 1968 Gulf States Utilities 23/6s 1st mtge 1976	Jan-Iulu	67½ 67¾ * 102	30	67 76 % 102 102 %
Refunding and impt 4½s series E 1977. Jan-July Cincinnati Wab & Mich Div 1st 4s 1991. Jan-July St Louis Division first coll trust 4s 1990. May-Nov		65 67 64 64 *891/4	110 2	65 79 % 63 ½ 73 89 ½ 95 ¼	3s debentures 1969	April-Oct Jan-July	*95 101 * 100½		95 % 98 % 102 34
Cleveland Electric Illuminating 3s 1970Jan-July		101½ 101½ *100¼	15	101 1/4 106 3/4 101 1/8 105 1/2	First mortgage 23/4s 1979 First mortgage 23/4s 1980	_June-Dec	941/2 941/2	5	94½ 102%
Ist mortgage 23/4s 1985		*99 . 100	=	99½ 102½ 97 104½		H			
4½s (stamped modified) 1980May-Nov Colorado Fuel & Iron Corp— First mortgages and coll trust 4s 1964_April-Oct		8984 901/4	20	881/4 971/8	Hackensack Water first mtge 2%s 1976- Hocking Valley Ry first 4½s 1999-	Mar-Sent	* 100		96% 100
하다 하수 있다. 그런 그는 그는 그는 그는 그리고 있는 그리고 있는 그리고 있다면 하다 그 없다면 하다고 있다.		*101%	- 	101½ 101½	Hudson Coal first sink fund 5s ser A 1962	Jan-July 2_June-Dec 1001/4	123 123 * 9734 10014 10014	- - 3	123 129 97½ 101⅓ 99½ 101⅙
Columbia das System Inc————————————————————————————————————	Ξ	98¼ 98¾ *97½ 98¾ 101½ 101¾	33 9	973/4 1023/4 973/4 1023/4 101 1071/4	Hudson & Manhattan first 5s A 1957 Adjusted income 5s Feb 1957	Feb-Aug 67¾ April-Oct 39¾	67 ³ / ₄ 69 ¹ / ₂ 38 40	43 75	66 76 38 54½
			-			•			
Commonwealth Edison Co— First mortgage 3s series L 1977 — Feb-Aug First mortgage 3s series N 1978 — June-Dec 3s sinking fund debentures 1999 — April-Oct		101¼ 101¾ *100½ 101%	17 - 	100½ 106¾ 99¾ 105¾	Illinois Bell Telephone 2%s series A 1981 First mortgage 3s series B 1978	Jan-July 96 June-Dec	96 96½ *101	32	95 102
Conn River Pwr sink fund 33/48 A 1961 Feb-Aug	-1-5	*97 99 925/8 925/8 *1037/8	3	97 104½ 9258 99¾ 102½ 104¾	Ulinois Central RR— Consol mortgage 4%s-3%s ser A 1979_	May-Nov	* 105	(]	99% 105%
Consolidated Cigar Corp 3 1/48 1965April-Oct Consolidated Edison of New York— First and refund mtge 2 1/48 ser A 1982_Mar-Sept		°100½ 104¾	Ξ	100 1021/2	Consol mortgage 5%s-3%s series B 1979 Consol mortgage 3%s series C 1974 Collateral trust gold 4s 1952	May-Nov	*108¾ *100¾ 103		108¾ 108¾ 100½ 105¼ 100¼ 102¼
First and refund mige 2%s ser B 1977_April-Oct		95 1/8 95 1/2 *92 5/8 93 1/2 97 1/8 97 1/8	8 - 1	95 1/8 101 1/2 92 1/2 99 1/4 95 3/4 102	Refunding 4s 1955. Purchased lines 3½s 1952. Collateral trust gold 4s 1953. Refunding 5s 1955. Debenture 4½s 1968.	May-Nov - 103½ Jan-July	103½ 103½ *100¼	20 -3	103½ 105¾ 100¼ 101½
First and refunding 3s series D 1972May-Nov First and refund mtge 3s series E 1979Jan-July 1st & ref mtge 3s ser F 1981Feb-Aug	991/2	99 ³ / ₄ 100 99 ¹ / ₂ 99 ¹ / ₂ 99 ¹ / ₂ 99 ¹ / ₂	5 4 13	99½ 105½ 99½ 105%	Refunding 5s 1955. Debenture 4-4/s 1966. Louisville Div & Term gold 3½s 1953	May-Nov 106½ Feb-Aug 101¼	101 ¹ / ₄ 102 106 ¹ / ₂ 106 ⁵ / ₈ 100 ¹ / ₂ 101 ¹ / ₄	3 14 69	101 1/4 104 3/6 106 1/2 108 98 1/4 102 1/2
3s convertible debentures 1963 June-Dec Consolidated Gas Co of Balt City— General mortgage 4½s 1954 April-Oct	1931/4	1221/4 124	123	987/8 993/4 1191/4 1261/4	St Louis Div and Term gold 3s 1951	Feb-Aug	* 1011/2	- ==	102 102½ 100 % 100 %
1st ref M 2%s ser T 1976Jan-July		105½ 105½ *99 59½	. 2	105½ 107 98½ 103%	Gold 3½s 1951 Western Lines first gold 4s 1951 Registered	Jan-July Jan-July Feb-Aug	*991/2 10033	Ξ	100 ½ 100 ½ 100 ½ 100 ½ 100 ½ 100 ¾
1st ref M 2%s ser U 1981 April-Oct 1st ref mtge s f 2%s ser X 1986 Jan-July 21/s copy deby 1989	=	*99 59½ *_ 97 *113 114%	= '	991/2 1041/4 971/4 981/2	Joint first refund 5s series A 1963	_June-Dec 107	107 1071/2	17	100 1 1
Consumers Power first mtge 27/4 1968April-Oct	985/8	983/8 985/8	 27	108 1/4 116 1/4 198 1/4 102 196 1/8 104 1/8	First and refunding 4½s series C 1963_ First refund mortgage 4s series D 1963_ Illinois Terminal Ry 4s series A 1970	_June-Dec	1035/8 1035/8 100 100	3	102½ 106 99½ 102
Continental Baking 3s debentures 1965Jan-July Crucible Steel Co of Am 1st mtge 3 1/2s 1966 May-Nov \$△Cuba Northern Ry first 51/2s 1942June-Dec		100 - 100½ *97 - 98½ *54½ 56½	3	100 103 96½ 99¾ 54 58	Refunding and imp 21/2s series C 1986_		* 96% *87 ,		96½ 99¼
§△Deposit receipts		*35½ 37 *89 91		35 1/8 42 1/2 89 90	Afirst 6s series A 1952 ΔAdjustments 6s series A July 1952	Anril-Oct 54	98½ 100 52½ 54	14 104	93% 105½ 49 57
§ △7½s series A deposit receipts 1946June-Dec § △6s series B deposit receipts 1946June-Dec		28 28¾ *36 41 *36 40	21	25½ 32 36 41 37½ 41%	ΔFirst 5s series B 1956 ΔFirst gold 5s series C 1956 Inter Rys Central America 1st 5s B 1972_	_Jan-July- _Jan-July	*91½ 95½ *91½ 97¼ *97 98½		88¾ 99 88¾ 99
Fo: footnotes see page 29.	. *				200 00 2012		0. 50/2		97 100

* Carrie

NEW YORK BOND RECORD BANGE FOR WEEK ENDED JUNE 1

RANGE FOR WEEK-ENDED JUNE 1 Friday: Work's Range.											
BONDS Interest	Last Salo Price	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS, New York Steck Exchange	VInterest	Last	or Friday'o	Sold.	Rango Since	****
Jamestown Franklin & Clear 1st 4s 1959 June-Dec		831/8 831/2	No.	Low High	New Orleans Texas & Mexico Ry—(Cont	Tab- Aug	***	#102	No. 	Low High	2
Jersey Central Power & Light 27ss 1976 Mar-Sept		96 103 4		83 94% 95% 102	△Certificates of deposit △First 4½s series D 1956 △Certificates of deposit	Feb-Aug	1003/4	100%-100%	ī ī	100 101½ 99 101¾	
Kanawha & Mich 1st mtge 4s 1990April-Oct		*90½* 93		851/2 91	AFirst 94% series D 1956 AFirst 44% series D 1956 ACertificates of deposit AFirst 54% series A 1854 ACertificates of deposit New York Central ER. Co— Consolidated 48, geries A 1998	April-Oct	- 77	1035 - 104-	- 3 	100% 104%	**
RAISAS City Power & Light 234s 1976 June-Dec First mortgage 23-s 1978 June-Dec 1st mortgage 234s 1980 June-Dec	. .	99 8	e in Tok	98 ½ 102 98 ½ 98 ½	Refunding & impt 4/2s series & 2013 Refunding & impt 5s series C 2013	April-Oct	-: 663/4-	. 65 66 %.	250 232 242	60% 75 65 79%- 73 87%	
First mortgage 3%s series B 1968June-Dec	1021/41	102¼ 103½ 10258 —	28	102 105 4 102 2 104 2 97 2 98	N.Y Central & Hudson River RR— General mortgage 3½8 1997———————————————————————————————————	Jan-Julu	773/4-	76 1/2 77 3/4 72 1/2 - 73 - 62 1/2 - 63 -	85 20 11	75 94% 72½ 88 62½ 73%	1 1 1 1 1
Kentucky Central 1st mige 4s 1987Jan-July		11178-	= :	112½ 116½. -42½ 42½ 100¼ 100%	3½s registered 1998. Micrigan Cent collateral gold 3½s 19 Micrigan Cent collateral gold 3½s 19 3½s registered 1998.	98_Feb-Aug	601/4	60% 60% 60% 60%	11	60% 69% 60% 72 61% 69%	
Stamped 1961	Ξ:	100		166 166%	New York Chicago & St Louis— Refunding mortgage 34's series E 1980 First mortgage 3s series F 1986————	June-Dec	15 ET	* 100% 94 94	: <u>-</u>	98½ 104 94 100¼	
1 AKrenger & Toll 5s certificates 1959 Mar-Sept		01 10136	6 2	100½ 103¾ ¾ 1	N Y Connecting RR 2%s series B 1975 N Y Dock Tirst gold 4s 1951 N Y & Harlem gold 3%s 2000	April-Oct Feb-Aug Mau-Nov		87% 88 9933 9933 102½ 102½	9	997s 100 3 101°s 103	
Lakefront Dock & RR Terminal					Mortgage 4s series A 2043 Mortgage 4s series B 2043 N'Y Lack & West 4s series A 1973	Jan-July Jan-July May-Nov	711/2	1003/4 100 71 /m= 71 1/2		991/2 100 71% 84%	
First intge sink fund 33%s eer A 1968June-Dec Lake Shore & Mich South gold 3½s 1997_June-Dec 3½s resistered 1967	£8½	951/8 881/2 881/2	- - 5	97 97 88 102 1/a 82 1/2 96 1/4	N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007	May-Nov Jan-July	6934-	68 70	 61	67 81½	
AFirst mortgage income reg 1975June-Dec	Atabetta	96 96	5	96 99 1/4	Général mige conv inc 4½s series A Harlem River & Porth Chester— First mortgage 4s 1954	May-Nov	523/4	51% 53 101% 101%	235 7	10118 103	44.4
Lehigh Velley Coal Co. 3 128 ser A 1970_April-Oct		9412 96 00 10012	. T	93½ 97 100 101½	AGeneral 4s 1955 N Y Power & Light first mtge 2%s 1975	June-Dec Mur-Sept		8 8 4 4 4 4 4 4 96 4 67 67 67 4 96 4 6 6 7 6 7 4 9 6 7 4 6 7 6 7	35_ 20 1	7% 13 4% 7% 95 101% 67 76%	
First & ref. 5s-stamped 1954 Feb-Aug First & ref. 5s stamped 1964 Feb-Aug First & ref. 5s stamped 1964 Feb-Aug Lehigh Valley Harbor Term Ry—		85½ 89 85 85	- - ī	87¼ 95 85 93¼	N Y & Putnam first consol gtd 4s 1993 N Y State Electric & Gas 23/4s 1977 N Y Steam Corp first 31/2s 1963	Jan-July.		*92 10334 104	īī	1021/2 105%	
F.rst mortgage 5s extended to 1984Feb-Aug Lehigt: Valley RailwayFirst mortgage 4½2s extended to 1974Jan-July Lehigi. Valley RR		80 81 82 14 85	8	80 88 82 88	IN Y Susquehanna & Western RR— \$△First refunding 5s 1937.	7 a 27 - 711 W	there are	• 67½	. <u>-</u> .	59 70 3142 38%	
General consolidated mortgage bonds— Series A 4s fixed interest 2003		62% 68		621/2 711/2	\$△Scoond gold 4½s 1937. \$△General-gold 55: 1940. \$△Terminal first gold 55: 1943. N Y Telephone 2¾s series D 1982.	117 MA-TAOA	76 95½	*22½ 24¾ 76 76 95½ 95½		22½ 28 75 78 95 101½	100
Series C 5s fixed interest 2003May-Nov Series D 4s contingent interest 2003May Series E 4½s contingent interest 2003May Series F 5s contingent interest 2003May Lebies, Valley Terminal P.	<u> </u>	5734 6734 77 77 171/2 48	2 10	67% 76½ 77 84 47½ 63% 7	Refunding mortgage 3%s series E 1978 Refunding mortgage 3s series F 1981 Niagara Mohawk Power Corp	Feb-Aug Jan-July		101 102 101 101	10	101 107 % 100 105 %	1. 7
First mortgage 5s extended to 1070 April Cod	5	56% 57½ 85½ 87¾	11 5	52½ 70 56% 74 85½ 90	General mortgage 2%s 1980 General mortgage 2%s 1980 Norfolk Southern Ry Co—	April-Oct	CA II was	*97- 1-98	···	9718 1021/4	***
Liggett & Myers Tobacco 5s 1951		120 00 1/4 100 1/4 12 1/2 102 1/2		121 121 100 ¼ 101 % 102 ½ 103 ¼	Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974	_April-Oct _Mar-Sept.	122%	128 128 122½ 122¾ 117	13	110½ 435¼ 122 132 117 117	
ALombard Electric 7s series A 1952 June-Dec Lorillard (P) Co 3s debentures 1963 April-Oct 3s debentures 1976 Mar-Sept Louisville & Nashville RR	10	034 101 9% 99%	$\frac{\overline{26}}{7}$	100 ¼ 103 99 ¼ 99 %	General & refunding 4½s ser A 1974. Northern Pacific Ry— Prior lien 4s 1997.	Quar-Jan	and a second	104½ 107½ 103¼ 103¾ *98½	- 18	1041/2 1041/2	
First & refund mtge 3%s ser F 2003. April-Oct First & refund mtge 2%s ser G 2003. April-Oct First & refund mtge 3%s ser H 2003. April-Oct First & refund mtge 3%s ser H 2003. April-Oct		95 6½ 86½	- - -	95 103 1/4 81 1/2 93	4s registered 1997 General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2047	Quar-Feb	671/2	64 1/2 67 1/2	162	64 3 76	100
St Louis Div. second gold 3s 1980 Mar-Sept Atl Knox & Cincinnati Div 4s 1955 May-Noy Louisville Gar & Elec 1st mtge 234s 1979 May-Nov	*9	31/2 1031/4		99¾ 105¾ 95 98 103 107½	Refunding & improve 5s series C 2047_ Refunding & improve 5s series D 2047_ Collateral trust 4½ 1975	Jan-July	1011/4	100 % 101 101 101 %	4 A 6	100 105%	
		61/2 961/2	5	961/2 1021/4	Northern States Power Co- (Minnesota) first mortgage 2%s 1974 First mortgage 2%s 1975	_Feb-Aug		*95	<u>* * * * * * * * * * * * * * * * * * * </u>	101 101 904 101%	1
Macy (R H) & Co 27ss depentures 1972 May-Nov Maine Central RR 412s series A 1960 June-Dec		2 - 5 2		100 102½ 79 83½	First mortgage 3s 1978 Pirst mortgage 2%s 1979 (Wisconsin first mortgage 2%s 1977)	Jan-July Feb-Aug April-Oct		101 101 *94¾ 95¼ * 99%	3	100 4 102%	1
First mortgage & con 4s series B 1934 June-Dece- Manati Sugar 4s sinking fund Feb 1 1957 May-Non- Manila RR (Southern Lines) 4s 1959 May-Nov	9	6½ 96½ 8 98 7½ 54%	3	96½ 100 96 100¾ 49 57	First mortgage 3s 1979 (2 2 Northwestern Bell Telephone 234s debentures 1984	_Mar-Sept		*96 *92 97¼		971/4 1011/2	
May Dept Stores, 2%s debentures 1972 Jan-July Med Corp first mortgage, 38 1966. June-Dep Metropolitan Edison, first mortgage 23 48 1980 First mortgage 2348 1980 Feb. Feb.Aug.	*10	7 98¼ 0	Ē	96% 100% 102% 102% 100 103%					in the parkers		
31/48 debettures 1000		 2 102 &	4.24	101%: 106%	Chio Edison first mortgage 38 1974	_IVIAI - SCOT	100½ 95½	99% 100% 95% 95%	14	9942-10434	;
Jack Lans & Sag 3½s 1951 Mar-Sept First gold 3½s 1952 May-Nov Refunding & joint 4½s series C 1979 May-Nov		6½ 101½ - 95	=	100 100 101 101½	First mortgage 2348 1975 1st mortgage 2348 1980 Oklahoma, Gas & Electric 2348 1975 First mortgage 35 1979	Feb-Aug	, <u>Z</u>	*94 95		9412 1001/2	1
First mortgage 27/ss 1969 Mar-Sept Mar-Sept First mortgage 27/ss 1969 Mar-Sept First mortgage 332s 1969	204%× 10	4 % 104 % - 102 102	* 10 · · ·	92 101½ 104 108%	First mortgage 2743 1980	Muy-Nov	and the state of the	 101½ 102	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1021-1021/2-1 100 104	,
386 Midland of N J first ext 5s 1940 April-Oct	10	334-104- 9 69	5 1	103% 105% 69 80 101% 101%		P					A AFT.
First mortgage 4 2s the series A Jan 1971 May	8	5½ 85½ 5% 57	1 -24	85½ 92½ 55% 69	Pacific Gas & Electric Co— First & refunding 3½s series I 1966.— First & refunding 3s series J 1970.——	_June-Dec	100%	102½ 105 100% 101½	<u>10</u>	102 106½ 100 104½	
Missouri-Kansas-Texas RR— Prior lien 5s series A 1962		8% 99	18 3	86 1 99 97 102 1/2	First & refunding 3s series K 1971 First & refunding 3s series I; 1974 First & refunding 3s series M 1979	_June-Dec	100 100	100 ¼ 100 ¼ 100 100 ¾ 99 ¾ 100 100 ¾ 100 ¾	30 20	99¾ 105 99 105¾ 98 105⅓ 98% 105¼	1
40-year 4s series B 1962 Jan-July Pior lien 4½s series D 1978 Jan-July CCum adjustment 5s ser A Jan 1967 April-Oct Missouri Pacific RR CO-	90 90		2 1 53	87 97½ 89 97 92 106	First & refunding 23s series N 1977 First & refunding 23s series P 1931 First & refunding 23s series Q 1980 First & refunding 33s series R 1982	June-Dec	963/4	94½ 94½ 96¾ 96¾ 100½ 101	1 1 1 49	93% 101% 95½ 103% 100½ 105%	1
ΔFirst and refunding 5s series A 1965 Feb-Aug ΔGeneral 4s 1975 Mar-Sept ΔFirst and refunding 5s series F 1977 Mar-Sept	98% 9	8 1/8 108 1/4 6 3/4 99	38 225	104 109¾ 89 100½	First & refunding 3s series S 1983 First & refunding 2%s series T 1976 Pacific Tel & Tel 234s debentures 1985	_June-Dec _June-Dec		99½ 99½ *97½ 93¾ 93¾	2 1	99½ 104½ 97 103½ 93 100%	
\$\Delta Convertible gold 5\daggers series G 1978_May-Nov AFirst and refund gold 5\daggers series A 1949_May-Nov	643/8 6	8 1/4 109 8 1/8 109 3 64 1/8 8 1/4 109	60 18 359	104 111 104 1 110 1 10 1 10 1 10 1 10 1	2763 debentûres 1986 3763 debentures 1987 3763 debentures 1978 3763 debentures 1983	_April-Oct _April-Oct _Mar-Sept		96 1/4 96 1/2 101 101 102 3/8 102 1/2	16 6 14	96 103% 99% 105% 101 107%	*
Mohawk & Malone first gtd 4s 1991Mar_Scpt	109 10 6	8 1/8 109 4 64	21 137 2	104 % 111 ½ 104 % 110 ¾ 64 74 ¼	Pacific Western Oil 3½s debentures 1934. Paducah & Illinois 1st s f gold 4½s 1955.	_June-Dec		100% 100% *98 101 100	3 =	99½ 105 103 103%	
Morris & Essex first gtd 3 ½s 2000June-Dec	60 5	0 1/8 100 1/2 9 1/4 60 9 3/8 99 3/8	3 26 5	102½ 103 100⅓ 101⅓ 59¼ 68¼ 95 100⅓	Pennsylvania-Central Airlines— \[\Delta 3\frac{1}{2}\s \] convertible inc debs Sept 1 1960— Pennsylvania Co—		17:	*84% 89	-2.4	811/4 93	
Construction sitgle 44/2s series B 1955 May-Nov Mountain States Tel & Tel 24/s 1986 May-Nov 34/23 debentures 1978 April-Oct		97 - 93	4	93 99 921/8 97 1011/4 105	Guaranteed 4s series E trust ctfs 1952. Pennsylvania Glass Sand 3½s 1960.	June-Dec		101 101 101 101 102	1 	100 1/8 102 101 1/2 102 1/2	
N			**************************************		Pennsylvania Power & Light Co— First mortgage 3s 1975————————————————————————————————————	_April-Oct	 109	985 985 109 109 ½	1 17	97% 104% 109 114%	
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986———Feb-Aug National Dairy Pidoucts 23/4s debs 1970—June-Dec-	9	91 91 91 97½ 975%	3 12	91 99 97 1021/4	General 4½s series A 1965 General 5, series B 1968 General 4¼s series D 1981	_June-Dec	100%	100 101 1/8 105 105 3/4 95 3/4 96 3/4	77 15 17	99½ 109½: 105 114 95¾ 107%	
3s debentures 1970 2748 debs 1970 June-Dec Natl Distillers Products 3½s debs 1974 April-Oct National Steel Corp first mige 3s 1265 April-Oct National Supply 23½s debentures 1967 June-Dec	1021/a 10	9½ 100¾ 00 101¼ 134 102⅓	6 35	99½ 105½ 101 104% 101 -104½	General mortgage 4¼s series E 1984 General mortgage 3½s series F 1985 Peoria & Eastern first 4s external 1960	Jan-July Jon-July April-Oct	751/2	96% 96% 86½ 86½ 75 76%	11 5 14	963s 10734 8512 - 941/2 75 - 84	
New England Tel & Tel Co	*10	08¼ 102 1 101½		98 98 /4 101 102	Pere Marquette Ry 3 s series D 1980	Mar-Sept		35 35 98% 98%	5 5	34 48 97 104½	*
3s debentures 1982 April-Oct. 3s debentures 1974 Mar-Sept. New Jersey Bell Telephone 2 % 1988	9	9 ³ / ₄ 110 9 ¹ / ₂ 99 ¹ / ₂ 19 ³ / ₄ 102 ¹ / ₂	9 -	109¾ 113¾ 99½ 105 100 104¾	General 58 series B 1974 General gold 4½8 series C 1977 Philadelphia Electric Co- First & refunding 2348 1971	Jan-July	1091/4	115 117 109¼ 109¼	· 7	115 123 109 114 1/8	
New Jersey Power & Light 3s 1974 Mar-Sept New Orleans Great Nor 5s A 1983 January	*8 *9	5 95		103 1071/8 85 85 991/4 105 1021/2 1033/4	First & refunding 23/s 1971 First & refunding 23/s 1967 First & refunding 23/s 1974 First & refunding 23/s 1981	May-Nov	98%	98 1/4 98 1/2 98 1/2 98 1/2 97	14 25 	98 102 % 97 8 102 % 96 102 96 102 %	
Refunding & impt 4½s series A 1952 Jan-July New Grieans Term first and An 1952 Jan-July	*10	00% 1017 1% 101%	- <u>-</u>	102 /2 103 /4 100 102 /4 101 /4 103	First & refunding 2%s 1978 \$\Delta\text{Philippine Ry 1st sink fund 4s 1937} \$\DeltaCertificates of deposite	Feb-Aug Jan-July		*97 98¾ *97 98¾ 9½ 9½ 9¼ 9¼	 -4 6	95 102% 97½ 103½ 85 10 734 9¼	
*New Orleans Texas & Mexico Ry— ^First 5s series B 1954 April-Oct ^Certificates of deposit	*10	01 102		100¼ 104¾ 101¼ 101%	Phillips, Petrodeum 234s debentures 1964 234s conv debs 1975 Pittsbgh Bessemer & Lake Eric 234s 1996	_Feb-Aug	118	995a 9934 115½ 118½	231	993s 1027s 1093s 124 % 9734 101 1/4	. ,
For footnotes see page 29.			,				7 1 1 1 1 1				- '

NEW YORK BOND RECORD

- A Property of the Control of the C	6 At 1			RANGE FOR WE	EK ENDED JUNE 1	
BONDS Interest New York Stock Exchange Period	Last	Week's Range or Friday's Bid & Asked	Bonds	Range Since	EONDS Last or Friday's Books Range	in in
Pittsburgh Cincipnati Chie & St Louis Ry-	Daile I I Ide	Low High	Sold.	Jan. 1 Low High	Period Sale Price Bid Asked Sold Jan. 1	•
Consolidated guaranteed 4s ser F 1953_June-Dec		1011/2 1011/2	1	101½ 103	T Low High No. Low High	/ A .
Consolidated guaranteed 48 ser T 1960 Feb-Aug	Z	100 106		100 1071/4	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019—Jan-July 212014 128	· · 1.
Consolidated guaranteed 4/28 set J 1964 May Nov Pittsburgh Cinc Chicago & St Louis RR—	1 113 	113 113	5	113 113	Texas Corp 3s debentures 1965 April-Oct 971/2 99 97 104	
General mortgage 5s series A 1970 June-Dec	المحالة والم	100 100		105% 114%	First-and refund W The carles B 1070 tanti O.4	1. 1
Control Horiense Mas series in 1075		106 106	2 6	106 115 84 96%	Texas & Pacific first sold 82 2000	1/2.
Pittsb. Coke & Chem 1st mtge 3½s 1964 May-Nov		1001/8-1001/6	, 1	100 102%	Texas Pacific Missauri Pacific Session 200% 1985 Jan-July 100% 102 8 100% 198	
/3½s debentures 1965 Jan July Pittsburgh Steel 1st mortgage 4½s 1958 April-Oct		*101½ 102····································		1011/2 103	Term ER of New Orleans 23/c 1074	٠
Pittsburgh & West Nirginia Ry First mortgage 41/2s series A 1958 June-Dec		*92 971/2	A digital	95% 99	Third Ave Ry first refunding 4s 1960 Jan-July 563 564 563 57 56 66 66	1/2
First mortgage 44/28 series 2 1960		1 92 971/2 1 931/8 96	· //	941/4 99	Tol. & Ohio Cent ref and impt 3%s 1960nune-Dec 98% 98% 98% 3 98% 100 Tri-Continental Corp 2%s debs 1961mar-Sept 97% 99 97% 100	
First seneral as series R 1969	Ε.	111		110% 110%) - 11 12. 13. 14. 14. 14. 14. 14. 14. 14. 14. 14. 14	
First general 43% series D 1977		102 12	'		Union Electric Co of Missouri 3%s 1971 May-Nov 105 10434 105 10 10434 1091	- 2 ×
Plantation Pine Line 234 1970	100	100 1001/4	4	100 101%	First more see and coll trust 934s 1975 April Oct	
First mortgage 3s 1983		*102	Ξ.	98 101	88 debentures 1968 49-Nov 100% 5 99% 1021 1st. mtge & coll tr 23's 1960 May-Nov 100% 5 99½ 1033 Unich Del of California 23's debs 1970 June-Dec 98½ 98 1022	
First mortgage 27.8 1984 May-Nov Providence Terminal 4s 1956 Mar-Sept		*94	· I.	98% 98%	Onton Facilie tele-	%s ;
Public Service Electric & Gas Co— 33: debortures: 1983. May-Nov		*99	-50	99 89	Refunding mortgage 24% series C 1991 Mes Copt - 971/2 971/2 4 95 1043	
First and refunding mortgage 3/4s 1968 Jan-July First and refunding mortgage 5s 2037 Jan-July		100½ 100% 103 - 104	20	100% 103%	United Gas Corn. 24 c 1970 1983/2 1916 April-Oct 100 1983/2 1013	1/2 .
First and refunding mortgage 8s 2037 June-Dec First and refunding mortgage 3s 1972 May-Nov	e F <u>I</u> ,	*140 213	=	140 152% 208 219	2763 debentures 1967	3/8
First and refunding mortgage 2%s 1979_June-Dec	شيد هد	99% 99%	7	99% 103%	Universal Pictures 3%s debentures 1959 Mer-Sept 95% 9412 95% 7 -9414 973	
			in brist	Faritable		
0	F				Vanadium Corn of America	
Quaker Oats 2%s debentures 1964Jan-July	12	*97 99		98% 101%	3/45 conv debs 1965 April-Oct 10732 10614 10734 73 10414 1131 Vandalla RR consol gid 4s series A 1955 Feb Aug 10234 1023	
6 ** ** ***	* F * #16*				Virginia Electric & Power Co	1 14
R		. Marine - No.	S. B. J.		First and refund mtge 234s ser E 1975 Mar-Sept - 96 96 2 95% 1013 First and refund mtge 3s series F 1978 Mar-Sept - 98 9934 - 9934 993	
Reading Co first & ref 3 %s series D 1995 May-Nov Reynolds (R J) Tobacco. 3s debs 1973 April-Oct		*86 . 87. 1001/8 1001/4		85¼ 96% 99% 104%	First and ref mige 2½'s ser G 1979 June-Dec	•
General mortgage 4 les series D 1977 War goot	1 SA	Land Contract to		25 /2 10 3 /8		% .
a General mortguge 3)4s series J 1969Mur-Sept	. = :	*100 ==		1001/4 105%	First consolidated 5s 1958	1/2
			1. (1.)			
Saguenay Power 3s series A 1971 Mar-Sept	1	*			5. LU. L	
Second gold 6s 1996 Jan-July	, .	97 98 73½80¼	=	97 104% 73½ 78	Wabash RR Co	
St Louis-San Francisco Ry Co. 1955_Jan-July	<u> 5</u> .	*75 86 *103½	<u> </u>	78 79 101½ 102½	Gen mtge income 41/4s series B Jan 1991 April 5 85 79% 90 First mortgage 31/4s series B 1971 Feb-Nov 9634 9634 9634 10 95 1034	y4 ·
*1st mortgage 4s series A 1997 Jan-July & Second mige inc 4/2s series A Jan 2022 May		951/4 95%	12	951/4 104	Walworth Co conv-debentures 3½s 1976. May-Nov 91½ 91½ 2 91½ 955 Warren RR, first ref gtd. gold 3½s 2000. Feb-Aug 552 57 55. 665 Washington Terminal 2½s series A 1970. Feb-Aug 101 101 101 Westparts Lighting was 1970.	
St Louis-Southwestern Ry. First as bond certificates 1989 May-Nov	791/8	79 801/2	94	78 96%	Washington Terminal 2%s series A 1970 Feb-Aug 101 101 Westchester Lighting gen mitge 3½s 1967 Jan-July 104½ 104¾ 6 103¾ 1049 104½ 104¾ 6 103¾ 1049	
* * DCCCULU: 48-10C ADDITO CEPTITICSTES NOV 1080 Ton-Tulu		*100 110 1234	5 .	110½ 122 100 106	General mortgage 3s guaranteed 1979 May-Nov - 9934 9914 105 West Penn Electric 33/2s 1974 May-Nov 1021/6 1021/6 1021/6 102 105 105 105 105 105 105 105 105 105 105	
St Paul & Dulith first cons gold 48 1968 June-Dec St Paul Union Depot 3½s B 1971 April-Oct	· ''	*104	1	101 104	West Shore first 4s guaranteed 2361	1.4
Scaboard Air Line RR Co-	the first state of the state of	* 126		126 127	4s registered 2361	7/a
A General mtge 41/28 series A Jan 2016May 1st mtge 3s series B 1980May-Nov		86 87	34	88 96 % 99 ½ 101	Gen mtge-4/5-4s series A 1969Apr-Oct 100% 100% 100% 7 100% 1063	
13s debenques 1974	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*94 1/8 96 5/8 *98 102 1/2		93 9734 -100 100	15t. & Fer Intge 34% ser' A 1981 Jan-July 97 97 97 97 97 97 97 97 97	
18 A Silesian - Amer. Corn goll trust To broad To	95	9434 95	34	94% 98%	30-year 5s 1960 Mur-Sept 100% 100% 101 38 100% 1047 Westinghouse Electric Corp 99 99 99 3 96% 101%	6
Socony-Vacuum Oil 21/2 1900	94%	971/2 1011/4.	12	98 101% 93% 98	2%s debentures 1971 Mar-Sopt 99 99 99 3 96% 101% Wheeling & Lake Erie RR 234s A 1992 Mar-Sopt 100	6
Southern Bell Telephone & Telegroph Co	- LA-	12334	=1/a	123% 123%	Wheeling Steel 31/4s series C 1970 Mar-Sept 99 99 99 13 99 104 3	á :
23/46 debentures 1985	100	99% 100	9	-991/2 1061/6	3728 depending 1965 105 105 105 105 105 105 105 105 105 10	8
Southern Indiana Rv. 23 4994	100	95 100 98½	16	94% 101	Winston-Salem S M first &c 1960 " - Jon-Film 168" - 169 169 160 - 1 1 109 " 1131/	
First 41/2 (Oregon Tines) 4 1000	1005/	811/2 811/2	5	81½ 90	** Wisconsin Central Ry- \$\text{AFirst Seneral 18: 1049}	44.44
Gold 4/28 1981 May-Nov	100% 99%	1001/2 1011/4	67 61	100 105½ 97½ 103½		
3s' convertible 'debentures' 1960 Apr-Oct San Fran Ferm 1st mtge 3%s ser A 1975 Jun-Dec	1191/4	95% 96% 111 120	75 28	95½ 102¼ 118 137½	Wisconsin Electric Power 25-8 1976 Lune-Den 94 94 94 99 9986	
Southern Pacific RR Co-	1001/2	1001/2 1001/2	3	100½ 103	First mortgage 2%s 1979	
First mortgage 27/s series E 1986Jan-July First mortgage 23/s series F 1996Jan-July First mortgage 23/s		84½ 84½ 80¾ 82	2 14	84½ 97 80¾ 92		3.7
Southern Ry first consol cold 5, 1961Jun-July	110	*93½ 94½ 110 100½	23	93½ 96½ 109% 125%		
Devel and general as series A 1956 April-Oct	100%	99% 101 106% 106%	128	97% 101 105½ 108½	Fonkers Electric Light & Power 2%s 1976_Jan-July 97% 98	
Memphis Div first gold 50 1000		1083/8 1081/2 101 109	11	107 111 100 110¼	a Deferred delivery sale not included in the year's range, d Ex-interest, e Odd-lot sale not included in the year's range, n Under the rule sale not included in the year's range, n Cach sale	ya.
		95¼ 95¾ 102¾ 102¾	6	95¼ 101½ 102¾ 106½	included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon. SNegotiability impaired by maturity.	· :
3½s. debentures 1983 — May-Nov Aspokane Internath first gold 4½s 2013 — May-Nov Aspokane Internath first gold 4½s 2013 — April Standard Oil (N. J.) debentures 2¾s 1971 — May-Nov 2¾s debentures 1074	63 92 %	63 63 92 ³ 4 93	1 32	62 1/8 72 1/4 91 1/8 96 3/4	Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of	1
Sunray Oil Corn 27/cs debentures 1000	983/4	983/8 983/4 * 1011/2	7	981/4 1021/2	the Bankruptcy Act, or securities assumed by such companies. *Friday's bid and asked prices; no sales being transacted during current week.	
Swift & Co 2%s debentures 1972 Jan-July 2%s debentures 1973 May-Nov		*95½ 96½ *95% 100		99 102 96½ 100½	ABonds selling flat. These issues were previously listed on the Curb Exchange. The 1951 year's range shown	
100	. 7	JJ /8 100		100 103	here is a combination of all sales on both Exchanges.	

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, May 26, and ending the current Friday, June 1. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 1

New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares Range Since Jan, 1	STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares Range Since Jan. 1
AEC Vending Corp	Low High 734 714 714 156 214 656 656 656 2676 2676 434 456 494 - 276 277 12 12 12 1276 1512 1512 16	Low High 1,700 174 May 94 Jan 900 174 Mar 2% Jan 600 5 Jan 7% Jan 50 26% Jun 32% May 1,500 4% Jan 5% Feb 200 2% Mar 4 Jan 200 2% Mar 4 Jan 9% Feb 11% Apr 300 10% Jan 15% Feb 400 13% Jan 19 Jan	Air-Way Electric Appliance 3 Airfleets Inc 50 Alabama Great Southern 50 Alabama Power 4.20% preferred 100 Alaska Airflines Inc 1 Alles & Fisher common 1 Allied Internat Investing cap stk 1 Allied Products (Mich) common 5 Altes Brewing Co 1 Aldeer Bros common 6	Low Bigh 954 934 554 554 98 9634 98 856 81/2 91/6 31/4 31/4 25 25 31/2 31/2 35/6	Low High
For footnotes see nage 22					

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 1 Week's Range of Prices Week's Range of Prices Friday New York Curb Exchange STOCKS New York Curb Exchange Range Since Jan. 1 Par Low High Low High High 6 Mar 4½ Apr 15% May 6½ May 3 May 25¾ May 21¼ Jun 7 May 6 % Jan 17 ½ Jan 8 ¼ Jan 3 ¾ Apr 27 Apr 22 May 77 Jan 104¹/₄ Jan 27¹/₄ Feb 13 Feb 16³/₈ Mar 1³/₄ Feb 1⁷/₈ Jan 84 Mar 4,200 200 100 100 68 69½ 95½ 96 26¾ 26¾ 10½ 10½ 671/4 Ma 5 1/a 51/2 1.800 67/4 May 93½ Apr 25¾ Mar 9¼ Jan 14½ Jan 1 May 1½ Jan 78½ Feb 51/4 900 1,300 75 25 6½ x6% 3 3 1 11/8 900 25¾ 25¾ 21¼ 21¼ 77½ May 11½ Jan 89 Apr 84 Jun 155 Jan 7½ May 7 Jun 434 Jan 55½ May 63½ Jan 63½ Jan 10¼ Apr 66½ Jan 24 Jan 1¼ May 17½ Jan 6¼ May 17½ Jan 6¼ May 85 Jan 163% Feb 94½ Mar 12½ Jan 181% Apr 12 Jan 11½ Jan 11½ Jan 11½ Jan 13% Jan 7% Jan 7% Feb 13% Jan 72% Feb 13% Apr 13% Apr 13% Apr 134 Apr 134 Apr 134 Jan 21% Apr 77½ 78⅓ 12¼ 12¼ 100 100 5/a Jan 36 ½ Apr 27 ½ Mar 22 ¼ May 7 ½ Feb 26 ½ May 34 ½ Mar ½ Jan 26¾ Jan 22½ Jan 19% Jan 6 May 20¾ Jan 31 Jan 100 550 200 121/4 17 17 34 34 4 26 % 26 % 8 1/4 8 1/2 173 1/2 176. 7 1/2 8 1/2 7 8. 10 1/4 10 1/4 5 1/4 5 1/4 8 1/4 175 7 1/2 250 350 250 550 300 300 33 Jan 32½ Jan 44¼ Jan 10% Jan ½ Jan 12½ Mar 4½ Jan 8% Jan 6% Jan 5¾ Jan 40 Jan 40 Jan 57¼ Apr 24¾ May ¾ Jan 118 Jan 5 Jan 11¾ Apr 9% Apr 7 Feb 33 32½ 44¼ 10¾ ½ 112⅓ American Potash & Chem class A_ 2,200 800 35 49 1/4 21 1/2 1,200 1,800 300 19,900 5¾ 7 5 5/8 7 5 1/8 7 1/4 501/4 21 1/2 100 150 11¼ 67¼ 11 1/4. 67 1/4. 111/4 200 700 400 200 1,800 1,000 2,700 600 400 350 1,300 7,200 50 100 400 200 100 300 12 12 83/4 12 11/4 201/4 61/4 255/8 43/4 43/8 X183/4 91/2 20% 10 Apr 3% Jan 6% Jan 105 Apr 11 . 11 4 23 Mar 44 May 4 Apr X184 May 7% Mar 31 May 5% Jan 22 Jan 64 Jan 31/2 Jan 61 Mar 774 Apr 5 4% 190 1061/4 105 1/2 106 1/4 5¼ Jan 10% Jan 10% Jan 10½ Jan 111% Jan 15¼ Jan 40 Jan 10% May 13¾ Jan 7½ Jan 17¼ May 18¼ May 10% Feb 114% May 21% Jan 48 Feb 123¼ Jan 23½ Mar 53/4 161/8 177/8 103/4 53/4 147/8 161/4 103/4 33 6% 6 16¾ 18⅓ 10¾ 3,200 8,100 26,200 300 203/8 461/2 101/8 x18 211/4 6,000 225 500 2,000 211/4 75/8 31/2 48 10% 18¼ 7¼ Apr 12 Jan 12 7/8 14 8 % Jan 11 Apr 60 ½ Apr 2 % Jan 66 ½ May 5 % Apr 20 Jan 5 ¼ May 7 ½ Jan 16 ½ Apr 10% x10 11% Mar 33½ Jan 25% 25½ 11% 11½ 2¼ 2¼ 129½ 136¼ 75 2,100 250 10,500 1,000 500 800 100 21¼ Jan 2½ Mar 2½ Mar 118 Jan 3¼ Jan 136 May 21½ Apr 31 Jan 111/2 70 70 3 69 5½ 225% 53% 734 171% 70 31/8 711/2 57/8 23 51/2 81/8 171/8 10 Jan 10½ Jan 16 May 8 ha Apr 6 Apr 15½ Jan 14% Jan 16% Feb 16 Feb 16 Jan 12 Jan 6% Feb 111/4 8 B 8 1/4 65/8 8 6½ Coro Inc **
Corroon & Reynolds common 1
\$1 preferred class A **
Cosden Petroleum common 1
Courtaulds Ltd American dep receipts (ord reg) £1
Creole Petroleum 5 2,300 300 9,000 38 12¾ 5 153/4 15% 16 3,300 4% May 85 May 114 Jan 5¼ Feb 1234 Feb 1234 Feb 1336 Mar 1336 Mar 4¼ Feb 72 Apr 35½ Jun 14 Feb 7½ Mar 18 Feb 4 Feb 52% Jan % May 3¼ May 9 Jan 10% Jan 2½ Jan 60 Jan 12½ Apr 10% Jan 6% May 12½ Jan 7,700 1,800 400 100 2,000 300 4,200 100 75 1/4 1 35/8 8 1/4 12 3/8 12 3 1/4 2 7/8 Creole Petroleum 5
Crott Brewing Co 1
Crosley Motors Inc 6
Crowley Milner & Co 1
Crown Cent Petroleum (Md) 5
Crown Cork Internat! "A" partic 8
Crown Drug Co common 25
Crystal Oil Refining common 5
Se preferred 10
Cuban Atlantic Sugar common 5
Cuttis Lighting Inc common 2.50
Curtis Manufacturing Co (Mo) 5 8½ Jan 14¼ Jan 15¾ Feb 6½ Mar 17 Jan 4 Jan 38¾ Feb 9½ Apr 24½ Mar 65% Apr 11½ Jan 12% Apr 5½ Jan 15 Jan 2½ Apr 36 May x8½ Apr 17¼ Jan 7½ 12 73/4 12 7¾ 12 25,700 12 1/8 12 3 1/4 15 25/8 1,000 200 200 200 200 15 15 % 2 5/8 36 1/8 8 5/8 36 8½ 323/4 351/2 23,000 61/2 61/2 400 150 Bickford's Inc common 1 Birdsboro Steel Fdry & Mach Co com 8 Black Starr & Gorham class A 8 11% Apr 11% Jan 5% May 10 Jun 35% May 11% Apr 15% May 80% May 63% May 4% Jan 20% Jan 121/4 121/4 113/4 111/2 121/4 13% Jan 6% Jan 13¼ Mar 1¼ Feb 14½ Jan 20 Mar 87½ Feb 75% May 73% Feb 25¼ Feb 934 Apr 27½ May 24 Mar 33½ Jan 32% Feb 10 3³/₄ 12 10 35/8 12 171/8 10½ 3¾ 12¾ 17½ 83 6¾ 5 21½ 9¾ 150 11,600 300 400 30 100 300 3,300 1,500 Davenport Hosiery Mills 2.5
Davidson Brothers Inc 10
Day Mines Inc 10
Day Mines Inc 10
Dayton Rubber Co class A 3
Dejay Stores, common 50
Dennison Mig class A common 50
Detroit Gasket & Manufacturing Detroit Gray, Iron Foundry Detroit Hardware Mig Co Detroit Steel Products 1
Devoe & Raynolds class B 1
Devoe & Raynolds class B 1
Distillers Co Ltd American dep rets ord reg 4s 1
Dobeckmun Co common 1
Domestic Finance Corp class A 1
Dominion Bridge Co Ltd 1
Dominion Steel & Coal class B 2
Dominion Tar & Chemical Co Ltd 1
Dominion Textile Co Ltd common 1
Driver Harris Co 1
Dukonf (Alley B) Laboratories 1 39 Apr 7½ Jan 4% Feb 29½ Feb 83 Jan 15% Mar 15% Mar 17% May 3½ Jan 3½ Jan 30½ Feb 14% Jan 33 Jan 6 % May 3 1 Apr 27 4 Apr 6 3 May 2,100 1,600 100 6½ 3¼ 29 6 1/4 3 1/8 28 61/4 17 /8 83 6 3/4 4 3/4 21 8 3/4 21½ 8¾ 400 14.1/4 141/4 145/8 Brazinan Tractor
Breeze Corp common
Bridgeport Gas Light Co
Brillo Manufacturing Co common 16 2½ x4¾ 26½ 16 2½ 4¾ 400 16 - 25/8 Class A _____ British-American Oil Co____ 1,800 291/4 31% British American Tobacco 2½ May 25 Apr 55% Jan 60% Jan 35% May 33% Jan 15½ Feb 34% Feb 41½ May 94 Jan 2 Jan 15 ¼ Jan 4 % Jan 54 ½ Mar 25 ½ Jan 30 ¼ May 12 ½ May 25 ¼ May 32 5 ¼ Jan 79 Apr 21/4 21 41/2 800 1,300 1,300 11½ Feb. 10¾ Feb 3% May 30% Feb 5% Jan 15% May 113% May 48 May 22% Jan 6% Jan 19% May 29. Mar 13 Feb 15% Mar 23% Jan 12½ Mar 4 Mar 4 Jan 3³/₄ 3³/₄ 27⁵/₈ 27⁵/₈ 27⁵/₈ 4³/₆, 4³/₈ 12¹/₄ 14 102 106 46 46³/₄ 20¹/₄ 6³/₆ 17³/₄ 18³/₄ 23¹/₄ 24¹/₄ 2% Jan 26% Apr 3% Jan 11½ May x101 May x45½ May 18% Apr 6% Mar 33/4 275/8 2,000 100 300 10,400 200 150 1,100 1,500 2,200 800 1,100 400 1,000 1,100 300 32½ 325% x125% 295% 31 31½ 12⅓ 25⅓ 321/2 14 106 463/4 26 39 40 85³/₄ 85³/₄ 853/4 Apr Mar Jan Jan Jan Jan Feb Jan Jan May 61/4 183/8 241/8 16 171/4 11,000 141/4 Jan 19 Mar

 Dunlop Rubber Co Ltd—
 £1

 American dep rcts ord reg
 £1

 Duraloy (The) Co
 1

 Durham Hosiery class B common
 *0

 Duro Test Corp common
 1

 Duval Sulphur & Potash Co
 1

 14 % 14 % 22 22 % 11 ¼ 11 % 15 % 3 3 % 2,100 1,900 400 10,800 2,300 43/4 43/4 900 E Eastern Gas & Fuel Assn common_
4½% prior preferred_
Eastern Malleable Iron_
Eastern States Corp_
87 preferred series A
\$6 preferred series B.
Eastern Sugar Associates—
Common shares of beneficial int_
\$5 pfd shares of beneficial int_
Easy Washing Machine class B
Electric Bond & Share common_
Empire District Electric 5% pfd_
Empire Millwork Corp_
Emsco Derrick & Equipment_
Equity Corp common_
\$2 convertible preferred_
Esquire Inc_
Eureka Corp Ltd_
Eureka Pipe Line common_ 13 76½ 37½ 35% 100 90 14% Mar 81 Feb 39 May 4% Apr 107 May 97% May 13 1/4 77 1/2 37 1/2 3 3/4 102 92 11½ Jan 67¼ Jan 32½ Jan 3½ Feb 94 Jan 83½ Jan C Cable Electric Products common 50c
Calamba Sugar Estate 1
Calgary & Edmonton Corp Ltd *
California Electric Power 1
Camden Fire Insurance 5
Canada Bread Co Ltd *
Canada Cement Co Ltd common 64% preference 20
Canada Cement Co Ltd common *
Canada C 100 4 Mar 3¾ Jan 6% Jan 7½ May 20% Jan 5³/₄ Jan 4¹/₂ Mar 14¹/₈ Jun x8¹/₄ Feb 22³/₈ Feb 14 1/8 7 1/4 21 3/8 29,500 1,800 50 133/4 11 7 ½ 21 ¾ 71/8 213/8 36¼ Feb 85 May 16% Feb 22% Jan 13 Jan 106% Feb 9¼ Mar 24 Apr 2½ Jan 6 Mar 1 ½ Jan 18½ Jan 56 26 24% Mar Mar 70 Feb 27¼ Jan 25¼ Apr 11 ¼ 19 % 11 104 Apr 83/8 203/4 13/4 323/4 5 700 100 2,600 550 400 9,900 Canadian Industries Ltd-Canadian Industries Ltd—
7% preferred
Canadian Marconi
Capital City Products common.
Capital Transit Co—
Carey Baxter & Kennedy Inc.
Carman & Co—
Carnation Co common.
Carolina Power & Light \$5 pfd.
Carr-Consolidated Biscuit Co—
Carreras Ltd—
Amer dep rcts A ord. 161½ Mar 3 May 22 Jan 32 May 75% May 4 May 81 May 109½ Apr 161½ Mar 3 31/4 24% 24% 32% 34 8 8/8 4% 5 99 99 15% 32 5 31/8 4 1/8 May 24 1/8 May 37 Jan 9 Mar 5 May 103 1/4 Apr 113 1/2 Feb 5 1/2 Jan 34 __2.50 23/4 23/4 -3 7,800 Fairchild Camera & Instrument. Fairchild Engine & Airplane____ Fansteel Metallurgical_____ Amer dep rcts A ord.... Amer dep rcts B ord.... ___£1 __2s 6d 11¼ Mar 1¾ Mar 11¼ Mar 1¾ Mar 9 Jan 27% May

NEW YORK CURB EXCHANGE

				4.	- 17 T	BANGE FOR WEE	K ENDED JUNE 1					25
	STOCKS New York Curb Exchange Par Fire Association (Phila)10	Frida Last Sale Pri	Range ice of Prices Low High	Sales for Week Shares	Range Si	nce Jan. 1 High	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Siz	ace Jan. 1 High
	First York Corp common 10c \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc 1 Ford Motor of Canada Class A non-voting Class B voting 5	46	55 56½ 3½ 3½ 32 32½ 	190 600 100 — 3,200 25	53 May 3¼ Jan 29 Feb 9¼ Jan 44¾ May 54 Jan	62½ Jan 3¾ Jan 32½ May 10% Feb 66¼ Feb 75 Feb	Jeanette Glass Co common 1 Jefferson Lake Sulphur Co (N J) 1 Jerry O'Mahoney Inc. 10c Jim Brown Stores common 1 Preference 1 Julian & Kokenge Co 4	45% 35½ 35%	4% 4% 33 36¼ 3½ 35% 1¾ 1½	600 3,800 1,100 200	4% May 26 Feb 18 Jan 1% May	7¼ Feb 36¼ Jun 4% Mar 2¾ Feb
	Ford Motor Co Ltd— American deposit rcts ord reg£1 Ford Motor of France—	5 %	5% 5%	2,100	4½ Jan	5% Apr	Julian & Kokenge Co	12	2½ 25/8 	200	2½ Apr 20¾ Jan	3% Jan 22½ Apr
	American deposit receipts bearer Fort Pitt Brewing Co 125 Fox (Peter) Brewing 125	101/2	3/4 13 10½ 10½ 8¼ 8½	6,100 300 900	34 May 10 % May 8 % May	1¼ Jan 13¾ Feb 11 Feb	Kaiser-Frazer Corp1 Kansas Gas & Electric 4½% pfd100	534	5½ 5¾	11,600	5% May	8¼ Jan
	Pranklin Simon & Co-Inc common1 4½% convertible preferred50 Puller (Geo A) Co5	1134	41 41 11% 11¾	300 900	8% Jan 39 Jan 10% Jan	9 Jan 45 Jan 12% Apr	Kansas Gas & Electric 4½% ptd. 100 Kawneer Co * Kennedy's Inc. 5 Key Co common * Kidde (Walter) & Co 5 Kimberly-Clark Corp— 4½% preferred 100	25 ½ 	25 25½ 9½ 9¾ 17% 18½	500 150 400	105¼ May 15½ Jan 13¼ Jan 9 Apr 16¼ Jan	108% Apr 29 May 15% Mar 13% Feb 19 May
	Gatineau Power Co common	-	G		16¼ Jan	18% Feb	Kings County Lighting common	81/2	81/8 81/2 351/4 351/4	1,500 200	107 Jan 7½ Jan 33 May	108¾ May 8% Jan 37¼ Apr
	5% preferred 100 Gellman Mfg Co common 1 General Acceptance Corp 1 General Alloys Co 4 General Builders Supply Corp com 1	5 ³ / ₈ x6 ³ / ₄	53/8 53/8 x63/4 67/8 21/2 21/2	200 600	96½ Apr 5% May 5¼ Jan	100% Jan 7 Jan 6% May	King Seeley Corp		25½ 25½ 3¾ 3¾ 29 30½	300 1,200 6,000	24 Jan x3% May 17% Jan	28% Mar 5 Jan 31% Apr
	General Builders Supply Corp com _1 5% convertible preferred25 General Electric Co Ltd— Amer dep rets ord reg£1	Ξ	2½ 2½ 25% 25% 19¾ 19¾	300 200 125	2½ Apr 25 May 19¾ May	4 Jan 3% Feb 23 Jan			10 % 10 % 10 % 10 % 11 % 11 %	1,000 300 400	% May 8% Mar 13½ Jan 11% May	1 1/2 Jan 10% May 161/2 Mar
	General Finance Corp 5% pfd A10	 20% 	7½ 7½ 20¾ 21	50 1,100	8½ Jan 7½ Jan 18% Jan 101 Jan	9½ May 8¾ Apr 22 Mar 105¾ Apr	Knott Hotels Corp 5 Kobacker Stores 7.50 Kropp (The) Forge Co 33½0 Krueger Brewing Co 1	3%	10½ 10½ 3½ 4½ 9½ 9½	100 1,000 200	11 % May 19 % Jan 3 % May 9 ½ May	14½ Feb 13 Feb 4% Jan 10% Feb
	5% conv preferred20 General Public Service \$6 preferred_*	3½	3% 3½	700 	3% Jun 14¼ Jan 99 Mar	5% Jan 19 Jan 101 May		Į	1			
	Georgia Power \$6 preferred \$5 preferred Gerity-Mich Corp	 - 4 %	41/4 43/6	1,300	112% Jan 108½ Mar 4 Mar	114½ Apr 108½ Mar 4% Feb	Laclede-Christy Company 5 L'Aiglon Apparel Inc 1 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lanston Monotype Machine 5 La Salle Extension University 5 Lefcourt Realty common 1 Le Tourneau (R G) Inc 1	834	15% 16 4% 4% 8% 9	300 200 2,600	15½ May 4½ Jan 8¼ Jan	17% Feb 5% Jan 11½ Feb
1.000	Seorgia Power \$6 preferred. \$5 preferred. Gerity-Mich Corp. Giant Yellowkinife Gold Mines. Gilbert (A C) common. Gilchrist Co. Gladding McBean & Co. Glen Alden Coal. Glenmore Distilleries class B. Globe Union Co Inc.	20 10 10 10 10 10 10 10 10 10 10 10 10 10	6¼ 65a - 17½ 1758 - 15 15	1,100 200 100	5% Jan 17½ Apr 15 May 28¼ Jan	7% Feb 20% Jan 19% Feb 35 May	Lamson Corp of Delaware 5 Lanston Monotype Machine 5 La Salle Extension University 5	6½ 8% 	638 6½ 858 9 18½ 18½ 4¾ 4¾	400 300 300 100	6¼ Mar 8 Jan 17½ Jan 4% Apr	8 Jan 10% Feb 19% Jan
	Glen Alden Coal Glenmore Distilleries class B 1 Globe Union Co Inc 5	10% 16½	10% 11% 16½ 17% 27½ 27½	16,300 1,200 100	10% May 16 Mar 23½ Feb	17¾ Feb 20 Jan 30¼ Apr		 19½	18 18 19 195%	100 1,700	13¾ Jan 18% Apr	5½ Jan 19 Feb 23½ Mar
	Gobel (Adolf) Inc common 11 Godchaux Sugars class A Class B	43/4	41/8 43/4 54 54	4,400 25	3% Jan 49% Apr	5½ Apr 60 Jan	Liberty Fabrics of N Y 1 Lionel Corp common 1 Loblaw Groceterias class A 1	271/4	27 27 ³ / ₄	1,100	934 May 17% Jan 29 May	11¾ Apr 28% May 30½ Mar
· Marc	Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50			3,500 10	35 Jan 80 May 16 Mar 55 Jan	40% Feb 87 Feb 18 Jan 68 Mar	Class B	23 26½	225/8 23 261/4 263/4 111/8 12	2,000 300	29½ Apr 22 May 24% Jan 10½ Jan	29¾ Apr 25¾ Féb 28¼ Feb 12¼ May
	Gorham Manufacturing common 4 Graham-Paige Motors 5% conv. pfd. 25 Grand Rapids Varnish 1 Gray Manufacturing Co 5	29 ¼ 12 ¼	29 1/4 29 1/4 19 1/8 19 1/8 8 1/8 8 1/8 12 1/4 12 3/4	200 50 100 1,200	29¼ Jun 14 Jan 7% Jan 10¼ Mar	32 Feb 23% Apr 9½ Feb 12% May	Louisiana Land & Exploration 1 Louisiana Power & Light \$6 pfd • Lynch Corp 2	39½ ==	37 39½ 15¾ 15¾	6,400	32½ Mar x110½ Apr 14¾ Jan	41¼ Apr 113½ May 17% Feb
	7% 1st preferred100	123 130	122 123 129% 130½	425 140	122 May 129% Jun	136½ Jan 136½ Jan		, I	Л			
	Great Lakes Oil & Chemical Co	21/4 51 24	2½ 2¾ 51 52½ 24 24	7,300 2,150 100	2 May 46 Jan 22% Jan	3¾ Feb 54 Feb 26¾ Mar	Maine Public Service Co 10 Mangel Stores common 1 Manischewitz (The B) Co		12½ 12% 14¾ 15	800 1,300	12 Jan 12% Jan 16 May	15½ May 16½ May 21 Feb
	Gypsum Lime & Alabastine*	1172	11¼ 11½	300	22 Mar	/11¼ May 23% Feb	Manischewitz (The B) Co	Ē	3 3		30½ Mar 40½ Mar 2½ Feb	34% Apr 42% Jan 2% Feb
	Hall Lamp Co. 5	5	H 5 5%	400			Marion Power Shovel 10 Massey Harris common McKee (A G) & Co class B McWilliams Dredging	13 15 ³ / ₄	12% 13¼ 10¾ 11% 	900 500 800	10 Feb 10 Mar 37 Jan	16% Feb 12% Mar 50 May
	Hall Lamp Co	Ξ.	34 - 34 45% 46%	200 530	5 May 11% Jan 32% Feb 44% Jan	6% Jan 18% Feb 37% Jan 49% Jan	McWilliams Dredging Mead Johnson & Co 1 Menasco Míg Co 1	15½ 15½ 25%	15% 15% 14% 15% 2½ 2%	11,000 3,500	8½ Jan 13¼ Jan 2½ May	1634 May 1534 May 4 Jan
	Hastings Mfg Co2	4 % 	4½ 45% 15% 15% 6¾ 67%	1,400 1,000 800	4. Jan 1½ Apr 5% Jan	6% Mar 2¼ Jan 7% Jan	Merritt Chapmen & Scott Corp— Warrants Messabi Iron Co	- 8%	83/8 91/4	18,900	9 Jan 7 Mar	13 Feb 9¼ May
	Hathaway Bakeries Inc. 1 Hazeltine Corp * Hearn Dept Stores common 5	31	10½ 10¾ 28½ 31 6¼ 6½	900 2,000 800	9% Jan 23% Apr 6% May	11% Mar 31 May 8% Jan	Participating preferred15 Michaela Brothers, Inc1 Michigan Bumper Corp.	 3½ 	3½ 3½ 7½ 7½	200 400	6¼ Jan 56 Jan 3½ May 6¾ Jan	7½ Jan 56¼ May 5 Mar 8¼ Feb
	Hecla Mining Co25c Helena Rubinstein common* Class A*	12%	12% 13% 	800 100	11% Apr 15% May 12% Mar	14% Jan 19% Feb 14 Feb	Michigan Steel Tube 2.50 Michigan Sugar Co common 8 6% preferred 10	13/8 77/8	11 11½ 1¾ 1¾ 7¾ 7¾	200 1,600 500	9 Jan 1% Mar 7% May	12% Jan 2 Jan 9½ Feb
	Heller Co common 2 5½% preferred 100 4% preferred w w 100 Henry Holt & Co common 1	14% 93	14% 14½ 93 93 69 69	300 50 10	11¼ Jan 88 Jan 67 Jan	15¼ Mar 96½ Feb 70¾ Mar	Micromatic Hone Corp1 Middle States Petroleum common1 Midland Oil Corp \$1 conv preferred_*	14½ 	14 14 14¼ 14% 	500 2,400	12¼ Apr 13 Jan 10 Jan	16½ Jan 16¾ Apr 11% Feb
	Henry Holt & Co common 1 Hercules Steel Products 10c Higble Mfg Co common 1 5% convertible preferred 10	x35/a	3½ 35%	900	8 May 3½ Apr 5¾ Jan	9¾ Mar 5% Feb 9½ Jan	Midland Steel Products— \$2 non-cum dividend shares* Midvale Co common* Mid-West Abrasive50c	17¾	165% 181% 51/2 51/2	2,200 100	25 Jan 16½ May	27 Feb 24 Jan
, ,,,,,,,	Hoe (R) & Co class A	125/8 113/8	12½ 12½ 105% x11¾ 2¾ 2¾	1,300 6,500 200	8 May x10¼ Jan 9¾ Jan 2¾ May	9¾ Jan 14¾ May 15% Feb 4¼ Feb	Midwest Oil Co	 27 4	27¼ 27¼ 27 27½ 3% 4⅓	100 100 4,900	4% Jan 22% Jan 27 Jun 3% Jan	5% Feb 29½ May 35 Jan 5% Feb
	Holophane Co common * Horder's Inc * Hormel (Geo A) & Co 15	Ξ	57 57 14¾ 14¾ 44½ 44½	50 50 25	39 Jan 13% Jan 44¼ Apr	60 May 15½ May 45¾ Jan	Miller Wohl Co common50c 4½% convertible preferred50 Mining Corp of Canada*	6 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000	5¾ May 30½ May 14¼ May	7¾ Jan 35¼ Feb 19¼ Jan
	Horn & Hardart Baking Co* Horn & Hardart common* 5% preferred	26 1/4 	150½ 150½ 26¼ 28	1,725	150 May 26¼ Jun 107½ Mar	169 Jan 32½ Jan 111 Jan	Minnesota Pwr & Light 5% pfd100 Missouri Public Service common* Molybdenum Corp1 Monogram Pictures common1	325/8 23/8	32½ 34¼ 2¼ 2½	50 5,200 3,200	101½ May 40 Jan 13½ Jan 2½ Jan	103½ Feb 45 May 40 May 2% May
10.57	Hubbell (Harvey) Inc common 5 Humble Oil & Refining * Hurd Lock & Manufacturing Co 5 \$Huyler's common 1	114% -15%	29¾ 30 114½ 115½	1,900	25 Feb 102¼ Jan 3¾ Jan	82½ Mar x131 Feb 5% Mar	Monongahela Power Co— 4.40% cumulative preferred100			_	92 May	98 Jan
	1 st convertible preferred 1 Hydro-Electric Securities * Hygrade Food Products 5	1%	1% 1% -4 -4 19 19	200 100	1½ Apr 10 Apr 3½ Jan 19 May	3% Mar 18 Mar 4% Feb 27 Jan	4.80% cumul preferred series B_100 4.50% preferred series C_100 Monroe Loan Society com class A_1 Montgomery Ward & Co class A_1	 25% x170 x1	25% 25% 70 173½	500 150	100 May 93 May 2½ Jan 165 Apr	107 Mar 101¾ Jan 2% Jan 185½ Feb
						21 781	Moody Investors participation pfd* Morris Plan Corp of America10c Mountain Producers10	Ξ	34% 34% 4% 4% 19 19½	25 900 200	34 Jan 4% May 16½ Jan	36½ Feb 4¾ Jan 20¼ May
	Illinois Zinc Co common• Imperial Chemical Industries—	27	231/4 28	8,130	18% Mar	28 May	Mountain States Power common 7.25 Mountain States Tel & Tel 100 Mt Vernon-Woodberry Mills 5 Murray Ohio Mfg Co 5	=	11 11 99 99 	2,800 30 100	10½ Apr 99 May 38¾ May 19 Jan	13 Feb 103½ Mar 56 Feb 21% Apr
	American dep receipts registered£1 Imperial Oil (Canada) capital stock_* Imperial Tobacco of Canada5	34 	31 ³ 4 34 ⁵ 8 9 ³ 4 9 ³ 4	500 16,200 500	4½ Feb 25% Jan 9¾ May	5½ Apr 37¼ Mar 12% Feb	Muskegon Piston Ring common2.50 Muskogee Co common10 Muter Company common50c		11% 12% -7% 8	1,200 2,200	9% Jan 17% Jan 7% May	125% Jun 255% May 9½ Mar
	Imperial Tebacco of Great Britain & Ireland £1 Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America	10% 59	101/4 105/8 991/2 991/2 671/2 693/4	1,350	9% May 97% Apr 64% Mar	11 Feb 102% Feb 74½ May		N				* % * * * * * * * * * * * * * * * * * *
	International Cigar Machinery* International Hydro-Electric— Preferred \$3.50 series50		13½ 13½	100	13½ Jan 78½ Jan	14% Jan 94 May	Nachman Corp	31/8	16¾ 16¾ 4 4¼ 3 3¼	100 400 3,300	14 Jan 4 May 3 May	18½ May 5½ Feb 4 Feb
1	International Metal Industries A* International Petroleum coupon shs_* Registered shares	183/8	16½ 18% 16½ 17⅓	6,400 400	12 Jan 12 Jan	20 % May 19 % May	National Breweries common 7% preferred 25 National Fuel Gas * National Mallison Fabrics 1	13½ 9½	19 19 18 13 13 14 13 12 13 34 9 12 9 8	300 100 4,500 500	17% Apr 31% May 11% Jan 9% Apr	22 Jan 34½ Mar 13% Mar 13% Feb
	International Products10 Investors Royalty1 Iowa Public Service Co—100		x14¼ 14% 1% 1%	1,800 6,200	11% May 1% Jan	15% May 2% Jan	National Mfg & Stores common1 National Pressure Cooker common2 National Radiator Co4	x	16¼ 16½ 13¼ 13¼ 10¼ x10¼	200 600 100	13 Jan 12% Jan 8¼ Jan	17½ May 16½ Feb 12% Mar
í	3.90% preferred 100. fron Fireman Manufacturing v t c * frving Air Chute 1 Italian Superpower Corp com cl A *	61/2	15 1/4 16 6 3/8 6 3/4 11 3/4	700	86 May 14% May 6¼ May 5% Jan	93 Feb 18 Feb 10½ Jan % Jan	National Rubber Machinery 10 National Starch Products 1 National Steel Car Ltd * National Transit common 1	13¼ 18	13 13¼ 17½ 18 3¾ 3¾	300 300	10 Jan 15¾ Jan 25½ Apr 3½ Jan	16 Feb 20 Jan 29% Feb 4½ Feb
	For fnotnetes see nage 22		/#		, o Jaci	/8 VAIL	Tanana common	'	374	. 500	2./2 Vall	- 12 - 00

For footnetes see page 33.

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 1

						RANGE FOR WE	GE FOR WEEK ENDED JUNE 1					
	STOCKS New York Curb Exchange	Frida Last Sale Pr		Sales for Week Shares	The state of the s	nce Jan. 1	STOCKS New York Curb Exchange	Frida Last Sale Pri	Range	Sales for Week Shares	Range Siz	nce Jan. 1
	National Union Radio30c Neptune Meter common2.50	3 1/8 17 1/2	3% 4¼ 17½ 17%	3,400 500	Low 3% May 17 Jan	High 5 1/2 Feb 20 1/2 Jan	Rowe (The) Corp common 1 Royalite Oil Co Ltd +		Low High 9 9 12 12%	500 13,000	Low 81/4 Jan	High 91/8 Apr
	Nestle Le Mur Co common 1 New England Tel & Tel 100 New Haven Clock & Watch Co 11 4½% convertible preferred 20	1 <u>14</u>	113 1/4 115 1/4	2,690	4¾ Jan 93% Jan 2% Mar 5¾ Apr	5½ Jan 118 May 4 Jan	Royalite Oil Co Ltd Russeks Fifth Ave common 1.25 Ryan Aeronautical Co. 1 Ryan Consolidated Petroleum	51/2	5 51/2	1,400	11 % Jan 834 Jan 858 Apr 478 Jan	14 % Feb 10 Jan 10 ¼ Jan 6 ½ Feb
	New Jersey Zinc 25 New Mexico & Arizona Land 1 New Park Mining Co 1	66 ½ 10 % 2 ½	643/4 665/8 101/8 105/8 21/8 21/4	1,800 5,100 3,600	62½ May 8¾ Jan 1% Jan	9% Jan 77¼ Feb 11% Jan 3 Mar	Ryerson & Haynes common1	6	534 6	300	5% Jan	7½ Jan
	New Process Co common * New York Auction Co common * New York & Honduras Rosario 10	78	78 78 9% 9% 32 32	25 100 50	72 Jan 8 Jan 31 Jan	80 Apr 9½ May 37½ Jan	St Lawrence Corp Ltd common1		S			
	New York Merchandise10 New York Shipbuilding Corp—	10	10, 10	100	10 May	12 Jan	Samson United Corp common 49 Savoy Oil Inc (Del) 25c	42 % 84 % 1 1/4	37¾ 43¾ 78 86 1¼ 1%	29,500 1,300 600	26½ Jan 53% Jan 1% Apr	44 % May 89 May 2 % Jan
	Founders shares1 Niagara Share Corp common5 Niles-Bement-Pond*	16 15 1/8 17 1/2	15½ 16 15 15⅓ 17¾ x18	900 200 3,400	15¼ May 14% Apr 15% Feb	20½ Jan 16¼ May 20¾ May	Sayre & Fisher Brick Co 1 Schick Inc 1 Schulte (D A) Inc common 1	91/2	3 3 1/8 9 3/8 9 1/2 1 3/4 2 1/8	1,300 1,300 8,800	3¼ Jan 2% Jan 9¼ Jan 1¾ May	4¼ Feb 3¾ Apr 11¼ Jan
	North American Rayon \$3 preferred 50 North American Utility Securities		11/2 11/2	4,000	1% Mar 47% May 4½ Mar	23/4 Jan 495/6 Jan 6 Jan	Scullin Steel Co common* Securities Corp General	31 1/2	31½ 31¾ x17¾ 18¼	400	29 Jan 2 Jan 16½ Jan	2% Jan 39½ Jan 2% Jan 20% Jan
	North Central Texas Oil 5 Northeast Airlines 5 North Penn RR Co 50 Northern Ind Pub Sery 41/4 ptd 100	51/4	20½ 20½ 5¼ 5¾ 5—	100 600	17¼ Jan 4½ Jan x88¼ Feb	22% May 6% Feb 90 Jan	Seeman Bros Inc	11/2	1½ 15% -3½ 3½	7,300	1½ Apr 12½ May 3% Mar	2½ Feb 15¼ Mar 4¼ Jan
	Northrop Aircraft Inc. 1	15%	14½ 15% 16% 16%	12,300 500	94 May 13 Jan 1514 Apr	10234 Mar 17 May 19 % May	Sentinel Radio Corp common1 Sentry Safety Control10c	- <u>-</u> 1½	5 ³ / ₄ 6 ¹ / ₈ 1 ¹ / ₂	1,000 1,700	5½ May 1 Apr	7% Mar 1% Jan
	Ogden Corp common50c		O	200	7.16		Sentry Safety Control	 - - -7	634 71/8	1,600	13¼ Jan 12 Jan 5% Jan	16% Feb 13¼ Mar 8% May
	Ohio Brass Co class B common 6 Ohio Power 4½s preferred 100 Oklahoma Natural Gas 15	5134 1071/2 293/4	51 51 34 106 1/2 107 1/2 29 5/8 30	225 190 1,900	16 May 48½ Jan 105½ Apr 28% Jan	15 Jan 55% Feb 113 Jan	Shawinigan Water & Power * Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada **	31 63	29% 31% 63 64	1,300 1,050	29½ Jan 61½ Jan 104¼ May	35½ May 70½ Feb 109 Jan
	Okonite Company common 25 Old Town Corp 5 Oliver United Filters class B	==	37 37½ 13¼ 13¼	600	36 May 15 May 11¼ Jan	32% Feb 37½ May 17¾ Apr 15¾ Feb	Shoe Corp of America class A Sicks Breweries Ltd	17%	24 24 16% 17%	25 200	23 Jan 15% Mar 18½ Feb	29 ³ / ₄ Feb 19 ³ / ₄ Feb
	Olympic Radio & Telev Inc1 Omar Inc	9¾ x40%	9 % 10 ¼ x40 % 42 %	4,300	8% Jan 18¼ May 34½ Mar	13 1/2 Mar 21 Feb 44 1/4 May	Silex Co common Simmons-Boardman Publications— \$3 convertible preferred	51/4	51/4 51/4	200	5 Jan	8% Feb
	Overseas Securities1	-	 P		15 Mar	17% May	Simplicity Pattern common 1 Simpson's Ltd class B * Singer Manufacturing Co 20	5 57	4¾ 5 56 57½	1,100	27½ Jna 4¾ Jan 35¼ Feb	31 ¼ Mar 5% Jan 35¾ Mar
	Pacific Can Co common 5 Pacific Gas & Electric 6% 1st pfd 25	Ξ	32% 331/2	800	8½ Jan 32½ Mar	11 Mar 36½ Feb	Singer Manufacturing Co Ltd— Amer dep rets ord registered£1 Smith (Howard) Paper Mills*			1,400	55% Mar 3% Jan 74 Mar	66¾ Feb 3½ Mar 79¾ Feb
	5½% 1st preferred 25 6% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25	 2734	291/4 291/2 271/2 271/2 271/2 273/4 273/4 273/8	300 100 500 200	29 % May 27 May 26 % Apr 26 % Mar	33 Feb 31 Mar 29 Jan	Solar Aircraft Co1 Sonotone Corp1	137/8 51/4	13% 14 x4% 51/4	1,900 5,300	12% May 4% Jan	1634 Jan 61/2 Apr
	4.80% red 1st preferred	271/4	27 27 ¹ / ₄ 102 ¹ / ₈ 103 99 ³ / ₄ 100 ¹ / ₂	600 700 80	25% Mar 25% Apr 97½ Apr 57½ Apr	28% Feb 28% Feb 106% Mar 106% Mar	Soss Manufacturing common 1 South Coast Corp common 12.50 South Penn Oil Co common 12.50	93/4 7 403/4	934 978 7 778 401/2 411/4	1,500 2,200 900	9 Jan 5 Jan 35¾ Jan	11 % Mar 8 Mar 45 % Feb
٨,	Pacific Petroleum Ltd 1 Pacific Power & Light 5% pfd 100 Pacific Public Service common *	811	7% 811 14 1414	25,400 400	716 Jan 96¼ Jan 14 May	95% Feb 100 Apr 1514 Apr	Southwest Pa Pipe Line		21 21	100	20¼ Jan 44¾ May	23 Mar 47 Jan
	\$1.30 1st preferred* Page-Hersey Tubes common* Pancoastal Oil (C A) v t c	 5 %	 5 % 5 %	32,100	22 Jan 47 May 4 Jan	24 Jan 51 Jan 6% May	4.56% convertible preference 25 4.48% convertible preference 25 4.32% cumulative preferred 25	27½ 30⅓ 28⅓ 28⅓	271/8 275/8 301/8 301/8 281/8 281/4	700 200 600	27 1/8 May 29 Feb 27 1/2 May	29 Jan 32¼ Mar 30% Mar
	Panatapec Oil (C A) Amer shares	5 % 41	534 6	9,600	5½ Apr 16½ Jan 29½ Jan	7% Jan 17 Jan 44% May	4.08% cumulative preferred 25 4.08% cumulative preferred 25 Southern Pipe Line 1 Southland Royalty Co 5	241/2	25¼- 25% 24½ 24½	1,200 300	24 1/4 Mar 24 1/8 May 4 1/8 Jan	28½ Feb 26½ Mar 6¼ Mar
	Patchogue Plymouth Mills 4	151/4	15¼ 15½ 	200 $2\overline{00}$	12. Jan 55. Jan 4½ May	19% Feb 75 Feb -6% Feb	Spencer Shoe Corp* Stahl-Meyer Inc	43/4	46 x46¼	800 300	44½ Apr 4 May 4¾ Feb	50 May
	Penisular Telephone common	401/2	393/4 401/2	400 	39½ May 21% May	44 Mar 24% Mar	Standard Brewing Co2.78 Standard Cap & Seal common1 Convertible preferred10	934	1 1 9¾ 10¼ 21 21%	1,300 1,300	12 Jan 9 14 Apr 20 Jan	5% Jan 1% Feb 12% May 21% May
1	Penn Traffic Co 2.50 Pennroad Corp common 1 Penn Gas & Electric class A com *	 15¼	143% 15½ 4 4	24,000 700	27 Jan 5½ Mar 13% Jan 3% Jan	28 1/4 Mar 6 Feb 15 1/2 May 6 1/2 Jan	Standard Dredging Corp common1 \$1.60 convertible preferred20 Standard Forgings Corp1	 141/a	3 1/4 3 3/8 18 18 14 14 1/8	2,200 50 500	2¼ Jan 175a Mar 13½ May	3¾ May 20 Jan 17¼ Jan
	Penn Power & Light 4½% pfd100 Penn Water & Power Co*	110½ 38¼ 3½	109% 110½ 38 39 3½ 3½	125 1 1,150	05 Apr 35½ Jan 3¼ Jan	112 Jan x41 Mar 414 Mar	Standard Oil (Ky)10 Standard Power & Light common1	391/4	39 1/4 39 1/2 6 6 1/4	7.900	37 Jan 5% May	41½ Feb 8% Feb
	Perfect Circle Corp2.50	ī4	68 69 14 14½	400	64¼ Apr 13½ Feb	74% Jan 16 Jan	Common class B	163	5% 6 163 164	Secretarile Section	5½ May 160 Mar 8¼ Jan	77% Feb 168½ Feb 10½ Apr
1	Pharis Tire & Rubber common50c Philadelphia Co common	=	19½ 19½ 9% 10	500 100 500	11 Feb 1834 May 7% Jan	15 Jan 23 ½ Jan 11½ Feb	Standard-Thomson Corp 1 Standard Tube class B 1 Starrett (The) Corp 1	6% 4% 4	63/8 67/8 43/8 45/8 4 4	2,600 400 100	6 1/8 May 4 1/4 Jan 4 May	75's Jan 51'4 Jan 55's Mar
2	Phillips Screw Co	22¾ 	43% 4½ 2234 2234	the state of the state of the state of	4 1/8 Jan 22 1/4 May	434 Mar 2834 Feb	Steel Co of Canada ordinary* Stein (A) & Co common* Sterling Aluminum Products com5	 14½	241/2 25		28½ Jan x22½ Jan	33¾ Jan 26 Apr
¥	Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 5	25/8 575/8	13/4 118 21/2 23/4 571/8 58 40 413/4	2,200 810	1% May 2½ May 57% May	2% Mar 3% Jan 65% Feb	Sterling Brewers Inc	14 /2 	14½ 14¾ 2. 2⅓ 3⅙ 4⅓	200 2,000 1,100	14 1/4 Mar 7 1/8 Jan 2 May 3 7/8 May	16 May 8½ Feb 3¼ Jan 5½ Jan
	Pittsburgh Railways Co		40 41 ³ 4 8 ¹ / ₄ 8 ³ / ₈ 3 ³ / ₄ 3 ³ / ₄ 18 ¹ / ₂ 18 ¹ / ₂	100	33% Jan 8¼ May 3% May	45 % May 9 % May 4 % Jan	Sterling Inc 1 Stetson (J B) Co common * Stinnes (Hugo) Corp. 5	-	25% 21%	600	18½ Jan 1% Jan	22½ May 35% Apr
	Polaris Mining Co25c	37/8	37/8 41/8 1 x91/2 95/8	1,500 400	18 Jan 3 ³ 4 May 8 Jan	26 1/4 Feb 5 1/2 Jan 12 1/2 Jan	Stroock (S) & Co common * Sun Ray Drug common 256	Ē	20 20 22¼ 23⅓ 	50 275	19 ¼ May 22 ¼ May 45a May	2234 Feb 3434 Feb 534 Jan
	6% 1st preferred100 Pratt & Lambert Co. *	Ξ	II II	II. 1	19½ Jan 00 Feb 34 Jan	25 Feb 102 Mar 40 Feb	Superior Portland Cement, Inc	 16%	3½ 3½ 15% 16%	600 400	20 May 3½ May 11 Jan	2334 Feb 436 Jan 1814 May
	Pressed Metals of America 1 Producers Corp of Nevada 1	145/8 23/4	145/8 161/4 25/8 3		11½ Jan 14 Jan 2¼ May	1234 Apr 2134 Mar 3½ Jan			•		entre de la companya	
	Prosperity Co class BProvidence GasPrublic Service of Colorado—	81/2	8½ 8½ 10 10	100 100	8 Jan 8½ Jan	9 Mar 10½ Apr	Tampa Electric Co common	35½ 19%	35 1/4 - 35 1/2 19 1/2 20 3/8	300 3,800	34¼ Jan 18¼ Jan	40 Feb 22 ³ / ₄ Feb
	Pyle-National Co common5		100¾ 100¾ 28¼ 28¾	200	96% Apr 25% Jan 13% Jan	104½ Feb 33½ Feb 17 Feb	Texas Fower & Light \$4.56 pfd* Thew Shovel Co common	91/2	104 1/4 104 1/4 18 19 1/2 8 1/2 10	25 300 12,800	104 ¼ May 17 % Jan 6 ¼ Jan	112½ Feb 22 Feb 10 Jun
			11% 12%	300	9 Jan	12% Apr	Thor Corporation common 20 Thorofare Markets Inc 25c Tile Rofing Inc 1 Tishman Realty & Construction 1	16 9%	16¾ 17⅓ 16 16½ 9⅓ 10¼	900 400 1,600	12¼ Jan 15½ Jan 75% Jan	17% May 17% May 10% May
	Quebec Power Co	-	5/		17¼ May	19 Jan	Tobacco & Allied Stocks* Tobacco Security Trust Co Ltd—	181/4	171/4 181/2	1,700	15 % Jan 85 Jan	18% Apr 91 Mar
		F	•				Amer deposit rcts ord registered £1 Amer deposit rcts def registered 5s Todd Shipyard Corp common 20	 48	6 6 34 34 46 49	100 600 700	6 Feb Apr 4134 Mar	6 % May 1 Jan 53 ½ Jan
	Railway & Light Securities— Voting common	15%	18 18 15% 15%		17% Jan 1% Jun	25 Jan 23a Jan	Tokian Royalty Corp 70c Toledo Edison 41/4% preferred 100	41/2	43/8 41/2 971/2 98	700 150	3 % Jan 95 Apr	5 % May 105 Feb
1	Rath Packing Co common 10 Raymond Concrete Pile common 5 \$3 convertible preferred 5	25%	24 ³ / ₄ 25 ⁵ / ₈ 25 ³ / ₄ 26	200	24¾ May 22% Jan 55½ Feb	26½ Jan 30 Mar 60 May	Tonopah Mining of Nevada 1 Trans Lux Corp 1 Tri-Continental warrants	1 ³ / ₄	2% 27/8	2,900 800 13,700	1 1/4 Mar 2 1/8 May 2 1/2 Mar	2 1/8 May 4 Jan 3 3/4 Jan
	Read Shoe Co	91/4	87/8 91/2 53/4 61/8 71/2 71/2	7,600 3,300 100	8½ May 45% Feb € Jan	12% Jan 6¼ Apr 8% May	True Temper Corp Trunz Inc Tung-Sol Lamp Works common 1	18	20½ 21¾ 17¼ 18¼	1,500	19½ Feb 16½ May 16¾ Jan	23 Jan 20 Jan 24 1/4 Mar
	Reliance Electric & Engineering5	41/4	4 4 ¼ 1½ 1½ 22¾ 23⅓ 23 23 28		4 May 1½ May 22¾ May	47/8 Jan 23/4 Jan 301/2 Mar	80c convertible preferred		17% 17%	100	17 Jan	2334 Mar
	Nichmond Radiator1	= 1	32 32 3 ³ / ₈ 3 ¹ / ₂	100 200	31¼ Apr 3 Jan	3734 Feb 4% Feb	Ulen Realization Corp10c	.	7/8 7/8	200	¾ Jan	1 Feb
1	(Texas Corp) v t c1 Rochester Gas & Elec 4% pfd F100 Rocser & Pendleton Inc common	21/8	2 2½ 95½ 95½	10	2 Jan 92¼ Apr 34% Feb	2% Feb 103 Feb 43 Mar	Ulen Realization Corp 10c Unexcelled Chemical Corp 5 Union Gas of Canada 4 Union Investment Co 4 Union Oil Co. of Cellifornia	6 19 73a	6 61/4	1,800 1,500 500	45 Jan 16 % Apr 7 Jan	8¼ Mar 1958 May 8. Apr
	Reils Royce Ltd— Amer dep receipts for ord reg£1 Roine Cable Corp common5 Roosevelt Field Inc5 Roberts Electric Steel Co5	-,	17% 18	4,600	12 May 121/4 Jan	12 May	\$3.75 preferred series A* Union Stock Yards of Omaha100	In.	931/2 94	60 1.100	93 1/4 May 73 34 Feb	10334 Jan 7612 May
	For footnotes see page 33.	39%	13½ 15 x38¼ 40½	1,300 2,600 x	934 Jan 3814 May	171 Feb	United Corp warrants	232	3478 35½	1,100 5,200 200	5% Mar 3 Jan 33% Jan	6% Jan ¼ Jan 39¾ May
4		1.10				A C. T. Takes on the second second	*				. 4	.114 14

NEW YORK CURB EXCHANGE

WEEK ENDED JUNE 1

						* 1	RANGE FOR
	STOCKS— New York Curb Exchange	Friday Last Sale Price	of	ek's inge: Prices High	Sales for Week Shares		nce Jan. 1
	United Milk Products common * 75c participating preferred * United Molasses Co Ltd *	=	Ξ			8½ Jan 23 Feb	11 ³ / ₄ May 23 Feb
	Amer dep rets ord registered new		225	228 ½ 5/8	30	3½ May 225 May	3½ May 248 Mai
	10% preferred10 United Shoe Machinery common25	421/4		423/4		Jun 412 Jan 4134 May	12 Feb 5% Jan 491/4 Jan
	Preferred25 United Specialties common1		371/2		440	371/2 May	49¼ Jar 41½ Mar 15¾ Apr
	U S Air Conditioning Corp10c U S Foil Co class B	371/2	17/8 36 1/4	17/8 383/8	200 2,800	1% Apr 28% Jan	2% Jan 44% Apr
	U S and International Securities	001/	5 881/2	53/8 891/4	700 325	4% Jan 86½ Mar	6 1/8 Apr 92 Feb
	U S Raddator common 1 U S Rubber Reclaiming Co 1 United Stores Corp common 50c	87/8 35/8 2	31/4	9 3¾ 2	3,400 700 200	8 Mar 3% May 1% Jan	9% May 5% Jan 3¼ Feb
//4	Universal Insurance 10		88 - 28 1/4		. 008	62 Jan 25% Jan	91 May 31½ Apr 38 Mai
	Universal Products Co. common10 Utah-Idaho Sugar5	3%	33/8	31/2	2,300	28½ Jan 3¼ Feb	38 Mai 3% Jar
	in the state of th	1	7	• •	* * **	* * * * * * * * * * * * * * * * * * * *	
	-Valspar Corp common 1 54 convertible preferred 5	71/8	71/a	-		7% Jan 82 Jan	914 Tek 96% Feb
	Vanadium-Alloys Steel Co * Venezuelan Petroleum 1 Venezuela Syndicate Inc 20c Vogt Manufacturing *	8 7/8 -4 1/2	493/4 83/4 41/6	9 434	350 1,600 2,400	40 Jan 7% Apr 3% Mar	101/4 Jon
	Vogt Manufacturing*	-141/4		-141/4		13 % Jan	15% May
	Je wysa specificania je		V	9		* 14	
	Waco Aircraft Co		3 .	31/4		2½ Apr 6% Apr	
	7% preferred 100 Waitt & Bond Inc 1 \$2 cun referred 30 \$Waitham Watch Co. v t. c w i 1	=	11/2	11/2	20 100	10834 Jan	110 lon
	\$Waltham Watch Co v t c w i 1 Ward Baking Co warrants	2 1/8	21/8 61/2	21/4 61/2	8,400 150	134 Mar 6% Jan	2¼ Feb 17½ Feb 2¾ Jan 9 Feb
	Wentworth Manufacturing1.25 West Texas Utilities \$6 pfd*	W Charles A				1946 - 1	- 1 1 1 1 M
	Western Maryland Ry 7% 1st pfd_100 Western Tablet & Stationery com*			27		172 May 26 Jan	8 % Feb 114 Jun 191 Feb 30 Apr 41 % Feb 25 ½ Jan 23 ½ Jan 23 ½ Jan
	Westmoreland Coal 20 Westmoreland Inc 10 Weyenberg Shoe Mfg 1	29%	295/8 22	31 22%	2,075 150	29% Jun 22 May	41% Feb 25½ Jan
	Whirlpool Corp5		211/4	211/4	100	-0,4 0,44	25/2 041
	Whitman (Wm) & Co1 Wichita River Oil Corp10 Wickes (The) Corp5			-		3½ May 16 Apr	5¼ Jan 19¼ Jan 10½ Mar
	Wickes (The) Corp 5 Williams (R C) & Co • Willson Products Inc 1 Wilson Brothers common 1 1 5% preferred x 25	Ξ		, 9	100	6% Jan	10% Feb
	Wilson Brothers common1 5% preferred x w25	=	61/4	61/4	100	4¾ Jan 15 Apr	14¾ Jan 7½ Jan 18 Jan
	Winnipeg Elec common Wisconsin Pwr & Lt 4½% pfd100	_	101	101		33½ Jan 98 Mar	105 100
	Wisconsin Pwr & Lt 4½% pfd100 Woodall Industries Inc	21 1/8	$\frac{13\frac{1}{2}}{21\frac{1}{8}}$	101 14 22 ³ / ₄	300 2,300	13½ May 14 Apr	15% Apr 22% May
	American deposit receipts 5s 6% preference £1 Wright Hargreaves Ltd *	2	=				5 Maj
	Wright Hargreaves Ltd	176	1%	11/2	2,400	1 is May	1}& Jar
	BONDS	Interest		đay ist	Week's Ran or Friday'	ge s Bonds	Range Since
	New York Stock Exchange	Period	Sale		Bid & Aske	d Sold	Jan. 1
•	Appalachian Elec Power 31/4s 1970 Bethlehem Steel 6s Aug 1 1998	Quar-Fet		23/4	102 1/2 1023	31	1011/ 1071/
	Boston Edison 2¾s series A 1970 Δ Central States Elec Corp 5s debs 1948 Δ 5½s debentures 1954	June-Dec Jan-July Mar-Sept	7 11	8 4 ³ / ₄ 1 ⁷ / ₈	97½ 98 114¼ 114¾ 120 1217/	16 25	158 1/8 166 971/2 1033/8 111 115 1167/8 1217/8
	Chicago Transit Authority— 3%s revenue series of 1947-1978					The state of the s	95 1/8 103 3/4
	Delaware Lack & Western RR— Lackawanna of N J Division—		m 12]			# 14 F	11.15.43
	1st mortgage 4s series A 1993	May-Nov	5	41/2 - 41/8	64 1/2 - 64 1/2 54 1/8 54 1/4	17 1 1	64 73½ 54% 64
	Lackawanna of N J Division— 1st mortgage 4s series A 1993. Alst mortgage 4s series B 1993. Eattern Gas & Fuel 3/ss 1965. Elmira Water Lt & RR 5s 1956. Ercole Marelli Elec. Mfg Co—	Jan-July Mar-Sept	10	0% -	100 1/2 101		100½ 103% 109¾ 112¾
	Δ6½s with Nov 1 1940 coupon 1953_ Δ6½s ex Nov 1 1947 coupon 1953	Mav-1v07	,		‡53 ‡22	- <u>-</u>	53 57
6	Finland Residential Mtge Bank— 5s stamped 1961—Green Mountain Power 334s 1963——	_Mar-Sept			168 71		70 70 .
30. 34	Green Mountain Power 334s 1963 Guantanamo & Western RR— A6s series A (coupen on) 1958	June-Dec			‡68 71 101 101½		100 1041/2
	ΔEx-coupon market			=	‡53 62 47 47	ī	53 53 44 50
4.4	finternational Power Sec— All issues 11% redeemed— 26½s series C 1955———————————————————————————————————	Tune De			951/ 951/		
	Δ6½s (Dec 1 1941 coupon) 1955 Δ78 series Ε 1957	Feb-Aug	8	41/8	82½ 84½ \$93 - 96	40	61 89 60 87
	Δ6½s (Dec 1 1941 coupon) 1955 Δ7s series E 1957 Δ7s (Aug 1941 coupon) 1957 Δ7s (Lily 1941 coupon) 1957	Jan-July	9	3	91 92 93 94	9 3	61 89 60 87 63 98 58½ 94 65 98 61¾ 94
	A'15 (July 1941 coupon) 1952		. 9	1,	90 92	11	61% 94
	Δ7s with Nov 1 1940 coupon 1952 Δ7s with Nov 1 1940 coupon 1952	Mar-Nov		-	‡55 ‡22	= 1	49 49
1.	Midland Valley RR— Extended at 4% to 1963	Jan-July	5	υ 	49 1/4 56 793/4 80	35	43¼ 56 73 81
	New England Power: 31/48 1961 Nippon Electric Power Co Ltd—	May-Nor	"	- 1	102 104	2.	102 105
	△1st mortgage 5½s 1953	Jan-July		-	631/4 631/2	3	441/2 70

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		Stoc	ks-	1	-		Bonds-		
Dete	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 ** Indus- trials	10 First Grade Rails	Second Grade Rails	Util- ities	Total 40 Bonds
Мат. 28	245.27 245.83 247.03	*77.49 77.58 78.08	41.85 41.81 42.00	89.89	98.94 98.97 98.95	101.26 101.26 101.52	95.61 95.66 95.71	99.74 99.76 99.54	98.89 98.91 98.93
May 30 May 31	248.44 249.65 249.33	79.02 — Holiday 79.64 79.36	42.25 42.21 42.31	90.58	99.00 99.10 99.09	101.66 101.46 101.55	95.81 oliday — 95.91 95.79	99.57 99.51 99.52	99.01 99.00 98.99

	BONDS Interest New York Stock Exchange Period		Week's Range or Friday's Bid & Asked	Sold	Bange Sines
	A part of the second se	1	Low High	No.	Low High
	Ohie Power 1st mortgage 31/4s 1968April-Oct 1st mortgage 3s 1971April-Oct Park Lexington 1st mortgage 3s 1964Jan-Julg	103%	1025/8 1035/8 1003/4 1003/4	16 5	102% 106% 99% 104%
	Park Lexington 1st mortgage 3s 1964 Jan-July	981/4	981/4 981/4	i	98 981/2
	Fennsylvania Water & Power 31/4s 1964June-Dec		10234 10234	i	1011/2 1041/2
	3 4s 1970Jan-Juli	,	1100 103		101 /2 104 /4
	Pleamont Hydro-Fleatric Co				,
	Δ6½s with Oct 1 1940 coupon 1960April-Oct	b	155		55 57
			122		
	Public Service Electric & Gas Co-				:
	50-year 6% debentures 1998Jan-July		\$149½ 154		148 1/4 165
	Queens Borough Gas & Electric-	r 1	# 15 XW	41.0	210/4 200
	5½s series A 1952April-Oc	t	"101 1/a 101 1/a	2	101 % 103 %
	2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		1.4		
	Safe Harbor Water Power Corp 3s 1981 May-Not	,	\$100 1043/A	-	-ú
	San Joaquin Lt & Pow 6s B 1952 Mar-Sept	t	\$100½ 104		100 % 104
	Southern California Edison 3s 1965 Mar-Sept	1011/8	1001/2 1011/4	- 56	1001/2 1043/4
	3 %s series A 1973Jan-July				1001/4 105
	1st and ref M 3s series B 1973Feb-Aug		‡99 100		99 % 104
	Southern California Gas 31/4s 1970April-Oc	1021/4	. 1021/4 1021/4	5	1011/4 105
	Southern Counties Gas (Calif)—		. Ø		
	1st mortgage 3s 1971Jan-July	7	\$99 1/2 100 3/4		981/2 103 13
	Southwestern Gas & Electric 31/4s 1970 Feb-Aug	_		*	
	Spalding (A G) & Bros 5s 1989May-Not		\$100¼ 102		100 1/4 105 1/2 94 1/2 99 1/2
	Starrett Corp Inc 5s coll trust 1966 April-Oc		951/4 951/4	1	941/2 991/2
	Stinnes (Hugo) Ccrp—		1931/2 941/2		8434 95
	27-4s 3rd stamped 1946Jan-July		440: 451/		
	Stinner (Hugo) Industrias		-143 451/2		34 49
	△7-4s 2nd stamped 1946April-Oc		43 44	and a	
	21 15 Bitt Stamped 1810April-Oc		43 44	4	321/2 49
	Terni Hydro-Electric Co-		and the second		
	△61/2s with Aug 1 1940 coupon 1953Feb-Aug		‡62	a Bowley	46 65
	66%s ex Aug 1 1947 coupon 1953	4	+00	, .	46 65
	Triborough Bridge & Tunnel Authority— 2 4s revenue 1969———————————————————————————————————		+22		,
	234s revenue 1969 May-Nov	7	1021/2 1021/2	24	1021/8 103
	United Electric Service Co-		102 72 102 72	24	10278 103
- 1	A/S With Dec 1 1940 coupon 1956 June-Dec	•	\$55	2 100 1 114	50 50
	As rex Dec 1 1947 coupon 1956		122		
	Waldorf-Astoria Hotel—	4.8		-	,
	△5s income debentures 1954 Mar-Sep	t	971/2 971/2	. 4	961/2 99
	Washington Water Power 31/28 1964 June-De	0 -	1104 1051/2		102 106 10
	West Penn Traction 5s 1960June-Dec	c II	1112 11234		110 116%
	Western Newspaper Union-	7.7			22078
	6; conv s f debentures 1959Feb-Au	7	102 102	. 1	102 104
	gal the distance was a gradual fitting a fact.	100		e all to "Tyr"	r

Foreign Governments and Municipalities

						8 11500
BONDS Interest	Friday	Week's		Bonds	Range	Since
New York Stock Exchange Period	Sale Price	Bid &	Asked	Sold	Jan	
			High	No.		Righ
Agricultural Mortgage Bank (Col)-		7 - 130	100	7, 7, 18		*****
△20-year 7s April 1946April-Oc	•	175	515 141	a service of		
△20-year 7s Jan 1947Jan-July		175			81	81
Bogota (see Mortgage Bank of)—		+10				
△Cauca Valley 7s 1948June-De		‡55			40.00	
Danish Cons Municipal Loan—		+55			54 1/2	561/4
External 5½s 1955May-No		+001/	042/			
External 5s 1953Feb-Au			843/4		71	
Danzig Port & Waterways—	9	69	69	1	64	73
ΔExternal 6½s stamped 1952Jan-Jul		6 4m1/	01/		/	10 A
EExternal 0728 Stamped 1932gan-sut	9	+1/2	81/2		53/4	9
ΔLima City (Peru) 61/2s stamped 1958Mar-Sep	<i>t</i>	26	26			4
Maranhao stamped (Plan A)—		20	20	1 1	211/2	261/2
Interest reduced to 21/as 2008May-Not	,,	; ‡39	42		000/	00 (
△Medellin 7s stamped 1951June-De	c	155	74		37%	39
Mortgage Bank of Bogota—		400			54	57
Δ7s (issue of May 1927) 1947May-Nov	g	148		Sec. 10 6		
△7s (issue of Oct 1927) 1947April-Oc		148				
△Mcrtgage Bank of Chile 6s 1931June-Dec		151			56	56
Mortgage Bank of Denmark 5s 1972June-Dec		177	83	- 1 1	511/2	511/2
moregage Dank of Delimark of 1912-1-1-bune-bot		+11	03	S	77	83
Farana stamped (Plan A)—			at the laws	S. 64. m. 2	21.75	
Interest reduced to 21/as 2008 Mar-Sept	•	139	401/2		391	41
Peru (Republic of)—		+55	10 /2		351	41
-11/2s to 21/2s (ser A B C D E) 1997Jan-July	283/4	281/4	293/.	43	26	30%:
Rio de Janiero stamped (Plan A)-	20 /4	20/4	20 /4	73	20	30 70
Interest reduced to 2% 2012Jan-July		3334	2234	3	333/4	35 7/4
ARussian Government 61/28 1919Jan-July		121/4	21/2	3	2 2	27/8
Δ5½8 1921 June-Dec		21/4	21/4		2	
		/3	~ /4	er in the face	4	278

*No par value, a Deferred delivery transaction (not included in year's range), e Odd-lot transaction (not included in year's range), f Ex-distribution, g Ex-stock oprincipal, a Under-the-rule transaction (not included in year's range), r Transaction to included in year's range), x Ex-dividend, y Ex-rights, z Ex-liquidating divided. Friday's bid and asked prices; no sales being transacted during current week.

Abonds being traded flat.

*Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," cottve; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date		Closing			Range	for 1951		
May	26	46.37	Acres 1	High		48.65 Feb	28	
May	28	46.55		Low		46.37 Jan	2	
May	29	46.68	134					
May	30F	Ioliday	100	1	Range	fer 1950		
May	31	46.90		High		43.24 Dec	30	
June	1	46.96	The st.	Low .		34.25 July	13	

SEC Index of Stock Prices

The SEC Index of stock prices, based on the closing prices of 265 common stocks for the week ended May 26, 1951, for the composite and by major industry groups compared with the preceding week and with the highs and lows for the year to date, are as follows (1939 average=100):

***	May 26, '5		19, '51	Change	High	Low .
Composite	175.7	. 178		-1.8	187.6	173.3
Manufacturing	195.3	199		-2.1	209.7	- 190.3
Durable Goods	168.9	173		2.0	182.9	168.9
Non-durable Goods	220.0	224		-2.0	234.8	209:0
Transportation	187.7	19	2.6	-2.5	216.6	187.4
Utility	109.3	109		-0.4	114.8	1 00; 3 -
Trade, Finance and Service	201.7	203		-0.3	214.4 i	201.7
Mining	179.8	18	7.1	-3.9	192.1	170.0

2310)

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 1, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds		Governme	
Saturday	419,690	\$696,000	\$109,000			\$805,000
Monday	1,235,720	1,878,000	339,500			2,217,500
Tuesday	1,191.489	2,083,000	378,000	\$3,000	,	2,464,000
WednesdayThursday	1,221,750	2,681,560	238,000	liday ———		2,919,500 2,684,000
Priday	980,650	2,412,000	272,000			2,004,000
Total	5,049,290	\$9,750,500	\$1,336,500	\$3,000)	\$11,090,000
			Week Ended J	lune 1	Jan. 1	to June 1
	3 To 18 1 1	Transfer of the	1951	1950	1951	1950
Stocks-No. of shares		5,0	149,290	6,141,829	220,767,183	209,273,856
U. S. Government					\$1,961,000	\$135,700
International Bank			\$3.000	\$55,000	150,000	284,000
				1,416,600	40,327,500	48,246,970
Rafiroad & Industrial				2,261,800	387,753,100	412,545,100
Total		\$11.0	90,000 \$1	N-10-10-10-10-10-10-10-10-10-10-10-10-10-	\$430.191.600	\$461,211,770

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 1, 1951 Saturday Monday Tuesday Wednesday Thursday Friday	Stocks (Number of Shares) 108,655 246,490 238,630 310,280 238,495	Domesti Eonds 5 \$45,000 29,000 86,000	Bonds \$10,000 15,000 5,000 Holiday 8,000	Foreign t Corporate Bonds \$2,000 1,000 24,000 16,000	Bonds \$55,000
	1,142,600		\$49,000 June 1 1950		to June 1
Stocks—No. of shares		1,142,600	1,432,225	1951 50,279,038	195 0 48,370,39 6
Domestic		\$351,000 49,600	\$467,000 \$	10,040,000 4,442,000	\$14,169,000 7,558,000
Foreign corporate		43,000	31,000	907,000	1,189,000
Total		\$443,000	\$678,000 \$	15,389,000	\$22,916,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 1

Boston Stock Exchange							
STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Ranga Si	nce Jan. 1	
Par	Dell' X I I C	Low	High	Dueros	Low	High	
American Tel & Tel	1555% 36¼ 122 44	153 ³ / ₄ 36 ¹ / ₈ 41 130 ¹ / ₈ 119 ¹ / ₈	155 % 38 % 42 % 134 ½	2,838 96 170 65 291 2,210	149% Jan 36% Jun 38½ Mar 118½ Jan 117¼ Jan x40% Jan	158 % Feb 46 % Jan 44 ½ Feb 135 May 130 Feb 44 % May	
Boston Elevated Railway— Stamped \$50 paid100 Boston & Maine RR—		6¾ 49⅓	7½ 49%	630 48	6% Jan 46% Jan	7½ May 55¼ Jan	
Boston Personal Prop Trust* Boston & Providence RR100	- 88	26 1/4 88	26¼ 88	150 50	23½ Mar 78½ Jan	26¼ May 90 May	
Calumet & Hecla5 Cities Service10 Eastern Gas & Fuel Associates1	<u>. =</u>		101/8 1041/8	315 333	8½ Jan 83% Jan	10% Jan 109% May	
Common new10		13	131/4	152	11½ Jan	14¼ Mar	
Eastern Mass Street Ry— Common 100 6% 1st preferred series A 100 5% preferred adjustment 100 Eastern SS Lines Inc	58½ 20½ 33%	3	33/8 58 1/2 43 1/2 20 1/2 33 3/8	104 10 40 505 58	2% Jan 58 Jan 37½ Jan 18% Jan 33 May	4½ Fcb 67 Feb 49 Jan 21¼ Jan 37% Jan	
First National Stores	53 1/4 28 1/8	76 1/8 51 1/2 27 72 3/4 27 5/8 x39 5/8	771/8 541/2 281/8 741/2 273/4 395/8	1,365 289	75¾ Apr 49½ Jan 24% Jan 70¼ Mar 25% May 29% Jan	56% Mar	
Narragansett Racing Assn	10½ 19¼ 12¾ 113¾	19 1/4 11c 11 3/4 113 1/4	10½ 19¾ 12c 12¾ 115 16⅙ 97c	160 249 1,100 1,232 560 20 1,600	7½ Jan 17% Jan 10c Feb 11½ Jan 93½ Jan 16% May 87c May		
Northern RR (N H)	395% 19¼ 34%	18 % 6 % 16 ½ x23 34 %	39 5/8 19 1/4 7 17 24 36 1/4	31 75 505 65 220 336 427	104 Feb 38 % Apr 18 % May 6 % May 15 % Jan 19 % Jan 34 % May	109 Mar 48¼ Feb 26½ Jan 3½ Feb 17% Feb 25¾ Apr 38¼ Mar	
Union Twist Drill5 United Fruit Co* United Shoe Machinery common25 U S Rubber Co10 Waldorf System Inc* Westinghouse Electric Corp12.50	38 1/4 69 1/8 42 1/8 37 1/8	663/8 417/8 613/8 12	38½ 69% 42% 64 12½ 38⅓	1,250 520	33 Jan 59½ Jan 41% May 51½ Jan 11% Jan 34¾ Jan	41 Mar 73½ Feb 49% Jan 67¼ May 13% Feb 40% Apr	

	STOCKS	Friday Last	Week's Range	Sales for Week	Auto en	
		Sale Price		Shares	Range Since	
	Par		Low High		Low	High
	Benguet Mining1 peso		1% 1%	175	1 1/8 Jan	13/8 Jan
	Chesapeake & Ohio25	1 - 1 - 1 de C	30% 30%	100	30% May	38% Feb
	Chrysler Corp25		70% 71%	_5	68% Jan	821/4 Apr
	Cities Service10	102	971/2 102		83% Jan	111 May
	City Products	-05/	30 - 30 13% 13%		29% Jan	32 1/8 Mar
	Columbia Gas	13%8	13% 13%	104	12% Jan	14 Mar
	Day Power & Light7	32%	32 3/8 32 1/2	120	29% Jan	331/s May
	Federated Dept Stores5		51 % 51%	- 50	49 % Jan	54% Feb
	General Electric		54 54	35	493/4 Jan	56 1/2 Mar
	General Motors new5		48% 49%	221	46 Jan	541/8 May
	New York Central		171/2 - 181/8	27	17½ May	261/4 Jan
	Ohio Edison8		32 - 32	50	303/4 Jan	33 Jan
	Pennsylvania RR50	a (a <u>ZZ</u> a) = 1	191/8 191/8		19 May	25 % Jan
	Pepsi-Cola331/30	122111	9% 9%		9% Apr -	125% Jan
	Pure Oil	511/8	493/4 511/8	50	46 % Mar	54% Feb
	Radio Corp	191/8-	18% - 191/8		- 16% Jan	20% Mar
	Schenley Industries1.40		3714-3714	50	34% Apr	41 % Feb
	Sears, Roebuck		53% - 53%	50	51% Jan	571/4 Feb
	Sears, Roebuck ** Standard Brands **	231/8	223/4 231/8	95	22% May	261/2 Feb
	Standard Oil (Ind)25	_L	61% 61%	50	59% Apr	68 % May
	Standard Oil (Ky)10		391/8 391/8	41	37% Jan	4138 Feb.
	Standard Oil (N J)25	113%-	108% 113%	111	90% Jan	12138 May .
3	Standard Oil (Ohio)10	35 %	35% 35%	41	33% Mar	38 % May.
	Studebaker1	1- 1	29 % 29 %	20	28¾ May	34% Mar.
	Union Carbide		57% 59	85	543/8 Jan	60 1/8 May
	U S. Steel (new)		41 41	56	40 May	47% Feb
	Westinghouse Electric12.50		371/2 38	42	34% Jan	40% Apr.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange Detroit Stock Exchange New York Curb Exchange Midwest Stock Exchange

Ford Buildi

DETROIT

Telephone: WOodward 2-5525

Cincinnati Stock Exchange

Uniciniic	III OIU	UN LAU	nange		
T' STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	9 Jan. 1
Par		Low High		Low	High
American Laundry20 Balcrank1 Baldwin8	 8 +-	26½ 26¾ 8 8 21 23	45 10 110	23% Jan 3½ Jan 16% Jan	27% Mar 8 May 23 Apr
Carey10 Champion Paper* Churngold Corp*	18 1/8 - 4 5/8	18 185/8 55.3/8 557/8 45/8 45/8	699 10 158	16¼ Jan 45% Jan 4¼ Jan	19% Feb 63½ May 4% Apr
Cincinnati Gas & Electric common 8 % Preferred	35 % ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	310 6 18 1,024 358	32 Jan 100 May 97½ May 5 May 69% Jan	35% Jun 106% Mar 106 Feb 7¼ Jan 77 May
Cohen (Dan) * Crosley Motors 6 Dow common * Eagle Picher 10 Gibson Art *	3½ 8½ 205/8 46½	15½ 15½ 3½ 3⅓ 3⅓ 8½ 8½ 20⅙ 25⅙ 46⅙	8 26 10 75 160	15½ Feb 3½ Jun 8½ Apr 20% May 46 May	15½ Feb 5½ Feb 9 Mar 24½ Jan 51 Jan
Hobart	25 35 1/4 15 5/8 70 1/8	25 25 35 1/4 36 20 1/2 20 1/2 15 5/8 15 5/8 69 1/2 70 5/8	20 84 100 89 903	24 ³ / ₄ Mar 35 Apr 19 ¹ / ₂ Mar 14 ¹ / ₈ Jan 69 ¹ / ₂ May	26½ Feb 38% Jan, 23½ Jan 17 Mar 79% Jan
Randall "B" 5 Rapid • U S Printing common • Western Bank 8	 49	13½ 13½ 12¼ 12¾ 49 49 16 16	5 50 200 1,600	11¾ Jan 11¼ Jan 37½ Jan 10 Jan	14½ Jan 14 May 51 May 26 May
Unlisted Stocks— American Telephone & Telegraph 100 Anaconda Mining 50 Armoo Steel 10 Avco Mfg 3	155% 41¼ 7%	154% 155% 41 41 40% 41¼ 7% 7¾	10 .323	149% Jan 38% Mar 40% May 7% May	158 % Mar 44 % Feb 51 Jan 8 % Mar

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range Since	Jan. 1
Par	British Ale	Low High		Low	High
Allen Electric 1 Altes Brewing 1 American Metal Products 2	Ξ	3½ 3¼ 3½ 3¾ 1758 1758	100 816 120	3 Jan 3½ May 16¾ Jan	3% Apr 4% Jan 19% Mar
Big Bear Market of Michigan 1 Brown-McLaren Mfg 1 Budd Company Burroughs Adding Machine	8% 17%	878 934 218 218 16 1618 1714 1758	400 663 4.0 -05	8½ Jan 1% Jan 16 May 14 Jan	9% Jan 2% Jan 18½ Jan 18% Apr
Chrysler Corp 25 Consolidated Paper 10 Cuninngham Drug Stores common 2½ Davidson Bros 1 Detroit & Cleveland Navigation 5	71% 7¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 600 430 530	68¾ Jan 22½ Jan 26 Jan 6¼ May 7½ Jan	81% Apr 26¼ May 27½ May 7¼ Feb 9¾ Mar
Detroit Edison	22½ 4¾ 	22 22 1/8 4 3/4 4 3/4 6 1/2 6 5/8 31 1/4 31 1/4	5,088 100 428 100	21% Apr 4¾ Jun 6½ May 30 Apr	23% Feb 4% Jun -8 Jan 36% Jan
Economy Baler	3 20c	3 3 29 ³ / ₄ 29 ³ / ₄ 2 ¹ / ₂ 2 ⁵ / ₈ 20c 20c	800 130 1,750 600	3 Jan 24 % Jan 2 % Jan 15c May	3¾ Apr 30½ May 2¾ May 30c Feb
Gar Wood Industries	 49 9 23/8	7½ 7¾ 31 31 48½ 49½ 8 9 2½ 2¾ 2¾	410 120 2,435 300 1,100	6 % Jan 15 % Jan 46 % Jan 8 ½ May 2 ¼ Jan	8 1/8 May 32 May 54 May 3 1/4 Jan 3 5/8 Feb
Higbie Mfg preferred	16 	8 8 185% 1834 16 16 6 6 15% 15%	100 200 360 100 100	8 May 17½ Apr 15 Jan 5% Mar 1½ Jan	9 Jan 20½ Mar 16½ Feb 6¾ Feb 2 Feb
Lansing Stamping 1 Masco Screw Products 1 Michigan Sugar common 10 National Electric Welding 1	11/4 1978 33%	25% 25% 3 34% 114 114 1914 1978 33% 31/2	300 500 500 525 400	1 ¹ / ₄ Jun 1 ³ / ₆ Apr 19 ¹ / ₄ May	3 May 1% Jan 1% Jan 23% Feb 4 Mar

					ANGE FOR WE		ENCHANGES ENDED JUNE 1					
STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sin	00 Jan. 1		STOCKS	Frida Last Bale Pr	Range	Sales for Week Shares	Range Sie	
Par National Stamping 2 Packard Motor Car Park Chemical 1	35/8 	Low High 35% 334 47% 5 3 3	450 955 100	3% Jun 4% Jan 3 Jan	High 4¼ Jan 6% Mar 3¼ Jan	. *	Jade Oil Company 10c Kaiser Aluminum & Chemical 1	24c 30%	Low High 24c 24c 30 30%	1,000 511	Low 7c Jan 29 % May	High 29c Feb 33% May
Peninsular Metal Products 1 Pfeiffer Brewing common	 21	55 56½ 3¾ 3½ 21 21	656 1,900 100	41¾ Jan 3 Jan 18% Jan	56½ May 4¼ Apr 22¼ Mar		Kansas Power & Light Co (Un) 8.75 Kennecott Copper Corp (Un) 6.75 Kern County Land Co 5	a73%	5½ 5% a16¼ a16% a72% a73%	441 59 160	5½ May 16% Feb 75 Apr	8¼ Jan 16% Jan 77% Peb
Rickel (H W) & Co 2 River Raisin Paper 5 Rudy Manufacturing 1 Scotten-Dillon 10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100 100 110	1% Jan 7% Jan 2 Jan 11% Jan	2½ May 9½ Mar 2¾ May 12% Apr		Laclede Gas Company (Un) 4 Lane-Wells Co new common 1 Libby McNeil & Libby (Un) 7		63% 64½ 7% 7% a18% a18%	1,018 100 40	58% Jan '7 Jan 18% May	67 May 734 Feb 2034 May
Scotten-Dillon	93/4 45/8	15¼ 15¼ 9¾ 9¾ 4½ 4%	245 300 600	12¾ Jan 9¾ May 4% May	17% Mar 10% Mar	Y. 1	Lincoln Petroleum Co	1.10 155/8	1.00 1.10 38½ 38%	115 1,935 600	8¾ Jan 97½c Jan 34 Mar	10% Feb 1.20 Feb 42¼ Feb
Union Investment common 4 United States Radiator common 1	14 3/8 7 3/8 1 7/8	14 14 14 38 738 734 8 34 8 34 1 78 2	300 265 600 1,300	13 Jan 7½ Jan 8¼ Apr 1% Jan	5¼ Jan 15% Mar 7% Mar 9¼ Jan 2½ Jan	. 1	Mascot Oil Co	26	15% 15% 26 26½ 1.60 1.65	395 940 500	15½ May 25% Apr 90c Jan	18¾ Feb 30% May 2.00 Feb
		176			272 384		Merchants Petroleum Co1	70c	a43% a44% 2½ 2% 70c 70c a23% a23%	93 1,430 693	41¼ Jan 2½ May 65c May	41¾ Jan 4 Jan 1.15 Feb
Los Ange		ock Ex		(e	***		Motorola Inc (Un)	191/8	a687 ₈ a70 a46 ½ a46 ½ 19 ½ 19 ½	71 94 75	21½ Jan 65 Jan 42 Jan 18% May	24 Mar 73% May 51% Mar
-STOCKS	Last Sale Price	Range of Prices Low High	for Week	Range Sin	oe Jan. 1 High		National City Lines Inc. 1 National Distillers Prod Corp (Un) New York Central RR (Un) Nordon Corporation Limited 1	a10 1/8 a28 1/8	a10 1/8 a10 1/8 a27 5/8 a28 7/8 17 5/8 18 1/8 16c 17c	35 114 810 19,200	10 % Jan 27 Jan 17 ¼ May	22% Jan 11% Feb 30% May 26% Jan
Admiral Corp 1 Alaska Juneau Gold Mining Co 10 Allied Chemical & Dye Corp (Un) 4 Allis-Chalmers Mfg Co (Un) 4 American Airlines Inc. (Un) 4 American Power & Light, Co (Un) 5	TO SERVICE TO	24 24½ 25% 25% 68¼ 68¼ 45% a46	424 120 180 295	22¾ May 2½ May 59¼ Jan 43¾ Jan	29% Feb 3% Feb 70% May 47 Feb	5.1 5.	North Amer Aviation Inc (Un)1 Northern Pacific Railway Co (Un) 100	15% 41	14¾ 15¾ 38 41¾ 15¾ 15½	1,788 230	8c Jan 14¾ May 32¼ Jan 13¾ Jan	33c Apr 19 Feb 41% May
American Smelting & Refining (Un)	a74% a	14% 14% 74% 874%	465 54 200 62	13% Jan 20% Feb 12% Jan 71 Mar	16% Apr 21% Feb 15¼ Mar 77% Apr		Northrop Aircraft Inc Occidental Petroleum Corp 1 Oceanic Oil Co Ohio Edison Company (Un) Ohio Oil Company (Un)	28c 1:60 31 ³ 4 a50 ³ 4	28c 28c 1.60 1.60 3134 3134 84934 85034	061 2,509 493 154	25c Jan 1.60 May 31 May	16% May 49c Feb 2.10 Jan 32% Feb
American Woolen Co (Un)	a153¼ a1	53¼ a155¾ 36⅓ 36¼ 40¼ 42¾	886 375 810	150¼ Jan 36½ Jun 40¾ May	157% Mar 46% Jan 51 Jan		Pacific Finance Corp of Calif10 Pacific Gas & Elec common25	=	19% 19% 32½ 33¼ 33¼	195 1,454 132	44½ Apr 16% Jan 31% Mar 32% May	48½ Jan 19% May 34¾ Mar
Armour & Co (III) (Un)5 Atchison Topeka & Santa Fe (Un) 100	a1	40 ³ / ₄ 41 9 ³ / ₈ 9 ³ / ₈ .51 ³ / ₈ a152 .70 ⁵ / ₈ a71 ³ / ₈	449 115 40 160	41 May 9¾ May 159 Mar 66¼ Mar	51 Jan 12½ Jan 176¼ Feb 71 Apr		6% preferred 25 Pacific Indemnity Co 10 Pacific Lighting Corp. common Pacific Petroleums 144	85/8	57 57½ 50% 50%	850 332	55 Mar 50 Jan	36 % Feb 61 ½ Mar 53 ¼ Mar
Atlantic Refining Co. (Un)25 Avco Manufacturing Corp. (Un)3 Baldwin-Lima Hamilton Corp. (Un)13 Baldwin Securities Corp. (Un)75c	<u>-</u>	115% 1134 5 5	434 510 165	7½ May 11% May 4% Jan	8% Mar 15¼ Jan 5½ Feb		Pacific Petroleums Ltd 1 Packard Motor Car Co (Un) 1 Pan American World Airways (Un) 1 Paramount Pictures Inc (Un) 1	4% 11	8% 814 4% 4% 11 11½ a21½ a22%	1,000 1,686 460 50	7% Jan 4¼ Jan 10% Mar 21¼ May	9% Feb 7 Mar 13% Apr 25 Feb
Preferred50	Ī	3½ 3½ 20% 20% 39 39	2,530 120 40	3% Apr 17½ Jan 37½ Apr	4% Feb 23½ Feb 41½ Mar		Pennsylvania RR Co (Un) 50 Pepsi-Cola Co (Un) 33½o Phelps Dodge Corp (Un) 26 Philco Corporation (Un) 3	19 65	19 19 18 10 10 65 65 a22 34 a23 34	835 210 129 143	19 May 9% Jan 61½ Mar	26 % Jan 12 % Jan 68 % Jan
Basin Oil Co of Calif 20c Bendix Aviation Corp (Un) 5 Benguet Consol Mng Co (Un) 50c Bethlehem Steel Corp (Un) * Bishop Oil Company 2 Blue Diamond Corporation 2	a50 7/8 a 1 1/4 51	7 ³ / ₄ 8 .48 ⁵ / ₈ a51 ¹ / ₈ 1 ¹ / ₄ 1 ¹ / ₄ 50 ³ / ₄ 51 ¹ / ₂	200 163 300 460	7¼ Feb 50½ Apr 1¼ Jan 50% Jan	9 Mar 59½ Feb 1½ Jan 59½ Jan		Puget Sound Pulp & Timber Co	a46½ a50½	29 29 a43½ a46⅓ a50½ a50½	155 85 38	23 Apr 26¾ Jan 43¼ Apr 46¾ Mar	24½ Feb 30½ Mar 47¾ May 54% Feb
Boeing Airplane Co (Un)5	a443/4 a	11 ³ / ₄ 11 ³ / ₄ 8 ¹ / ₂ 8 ¹ / ₂ 44 ³ / ₄ a45 ¹ / ₈	100 350 44	11½ Jan 7% Jan 42 Jan	15¼ Feb 9¼ Feb 53% Feb		Radio Corp of America (Un) RKO Pictures Corp (Un) 1 RKO Theatres Corp (Un) 500 Republic Pictures Corp (Un) 500 Republic Steel Corporation (Un) •	19 1/8 a3 1/8	18¾ 19¾ 3¼ 3½ a3¼ a3⅓ a3⅓ a3⅓	1,331 1,341 16 40	16% Jan 3¼ Apr 3% May 3½ May	21 Mar 4¼ Feb 5¼ Feb
Broadway Department Store Inc10	a	5 1/8 5 3/8 147 1/8 a 47 1/2 164 5/8 a 64 7/8 9 1/2 9 3/4	880 50 45 1,640	4% Apr 48% Apr 65% Jan 9¼ Mar	7¼ Feb 50 Feb 69 Feb 11½ Feb		Reserve Oil & Gas Co new common_1	16	41¼ 41½ 14 16½ 31 31	412 3,691	40% Apr 13% May 28 Jan	4½ Jan 48% Feb 16½ May 32% Mar
Budd Co (Un) Byron Jackson Co California Packing Corp	 a	16 16 % 22 22 .64 % a 65 %	210 419 27	16 Jan 21 May 58 Jan	18 % Jan 31 Mar 64 Apr		Rheem Manufacturing Co 1 Rice Ranch Oil Co 1 Richfield Oil Corporation 6 Ryan Aeronautical Company 1	90c 53	80c 90c 53 53½ 8% 8%	485	55c Jan 50¼ Apr 8½ May	1.10 Apr 58% May 10¼ Jan
Canadian Facific Ry Co (Un) 25 Caterpillar Tractor Co (Un) 25 Certain-teed Products Corp 1 Cessna Aircraft Company 1	a45 % a a a5 %	44% a45% 15% a16 a5% a5%	610 185 70 20	22 Jan 44	29% Feb 51½ Jan 17% Feb 7% Jan		Safeway Stores Inc. 5 St Regis Paper Co (Un) 5 Sch Regis Paper Co (Un) 1 Sch Regis Paper Co (Un) 1 Sch Regis Paper 1 1 Beaboard Finance Co (Un) 1	131/2	a34% a34% 13½ 13½ a36¾ a37% 18¾ 18%	270 115 140 882	35¾ Jan 11% Jan 34 Apr 17% Jan	38¾ Mar 14% May 40¼ Jan
Chesapeake & Ohio Ry Co (Un)25 Chrysler Corp26 Cittes Service Co (Un)10	1	30½ a30% 70¼ 70¼ 01¼ 102½	150 470 528	32 May 69 May 84 Jan	38 Feb 82 Apr 103 May				a52 1/4 a53 1/8 a55 3/8 a58 5c 5c	97 150 1,000	52% Jan 55% May 4c Feb	19½ Feb 57¾ Feb 56% Feb
Clary Multiplier Corp	a213/4 a 133/8	5½ 5% 21½ a22 13% 13% 25% a25½	500 171 450 50	4¼ Jan 19½ Jan 13 Feb 24¼ Mar	6½ Apr 26 Feb 13% Apr 28% May		Sears Roebuck & Company 5 Shell Oil Company 15 Sierra Trading Corporation 25 Signal Oil & Gas Co class A 5 Signal Petroleum Co of Calif 1 Sinclair Oil Corp 6 Socony-Vacuum Oil Co Inc (Un) 15	75½	75 75½ 23c 27c 36% 37 28% 29¾	755 3,700 935 2,119	63 Mar 16c Jan 34½ Jan 25¾ Jan	8c Feb 82¼ Jan 30c Jan 405 May
Commonwealth Edison Co (Un)25 Consolidated Edison Co of N Y (Un)* Consolidated Engineering Corp1 Consolidated Engineering Corp1	a	a28 a28 ¼ 30 % a31 ¼ 24 % a25 % 17 % 17 %	151 212 - 36 127	28 Jan 30¼ Jan 21¾ Jan	29½ Jan 31¾ Feb 33½ Jan		Southern Calif Edison Co Ltd com_25 4.08% preferred 25 4.32% preferred 25	=	32% 33 24¼ 24¼ 25¾ 26	1,354 100 697	32% Apr 24¼ May 24¾ Apr	31¼ May 35¼ Mar 25¾ Jan 28½ Feb
Consolidated Grocers 1½ Consol Vultee Aircraft Corp (Un) 1 Consumers Power Co (Un) Creameries of America Inc. 1	<u> </u>	17¼ 17¼ 71¾ a33⅓ 12¼ 12¼	259 53	17% May 16½ May 32¼ Jan	17% May 21% Feb 33% Apr		4.48% preferred25 4.56% convertible preferred25 4.88% cumulative preferred25	Ξ	28 1/8 28 1/8 a30 a30 27 1/2 27 1/2	172 20 100	27% May 31 Jan 27% May	29¾ Feb 32 Feb 28¾ Jan
Crown Zellerbach Corp (Un) 5 Curtis Publishing Co (The) (Un) 6 Curtiss-Wright Corp common (Un) 1 Class A 1	50¼ a10¼ a	50¼ 50¼ 8 8 10¼ a10% 25% a25%	189 170 22 20	10¾ Jan 49½ Jan 8 May 10¼ Mar	12% May 54 Mar 9% Apr 12 Jan		Southern Calif Gas 6% class A pfd _25 Southern Calif Petroleum Gorp	26 ³ / ₈ 11	31 1/8 31 1/8 26 26 1/2 11 11 1/8 65 65 1/8	130 2,080 639 365	31 Apr 15 Jan 11 May 63½ May	34½ Feb 30½ May 12¼ Jan 73% Feb
Douglas Aircraft new common	a48% a a21% a	47% a49% 21% a21% 16% 16%	140 12 1,098	25 % Jan a 20 % Mar 14 % Jan	26½ Feb a		Standard Brands Inc (Un) Standard Oil Co of Calif	a231/8 453/4	51¾ 51¾ a23½ a23¾ 45 46	405 110 1,717	51% Jan 23% Jan 44 Mar	60 % Feb
duPont de Nemours & Co5 Eastman Kodak Co10 Electric Bond & Share Co (Un)5	a94% a	93 % a 95 % - 43 43 % 21 % a 21 %	341 558 16	83% Jan 43 May 19% Jan	19 Mar 96% May 48½ Jan 22¼ Apr		Standard Oil Co (Ind) (Un)25 Standard Oil Co (N J) (Un)25 Stone & Webster Inc (Un)•	64% 	64% 64% 110½ 111¼ a23% a23%	100 685 20	62¼ Apr 92 Jan 19% Jan	50 May 68 ¼ May 121 May 24 % Feb
Electrical Products Corp 4 Emerson Radio & Phono Corp (Un) 5 Exeter Oil Co Ltd class A 1 Farmer's & Merchants Natl Bank 100		11 1/8 11 1/8 13 1/8 a 13 3/4 60 c 62 1/2 c 319 319	100 84 1,000	11 % May 13 ¼ Apr 50c Jan 315 Jan	12½ Feb 15¾ Jan 90c Feb 325 Jan	Qy	Studebaker Corporation (Un)1 Sunray Oil Corporation common1 5½% preferred class C (Un)20 Sylvania Electric Prod (Un)*	28 7/8 19 1/4 28 7/8	28 % 29 19 1/8 19 1/2 23 3/4 23 3/4 28 % 29	293 1,828 120 510	28 May 17½ Jan 22 Jan 24½ Jan	35 % Mar 21 % Feb 25 % Feb 29 % Apr
Fitzsimmons Stores class A1 Garrett Corporation2 General Electric Co (Un)	I i	9½ 9½ 19¼ 19¼ 53½ 54	350 314 743	9% Feb 19¼ May 49¾ Jan	10¼ May 23% Jan 56¼ Mar		Texas Gulf Sulphur Co (Un) Textron Incorporated common50c	a91¾ 19½	a89 a925/8 a957/8 a971/8 191/2 191/2	309 43 650	84 Jan 91% Mar 18½ Jan	100½ May 95¼ Mar 23½ Mar
General Foods Corp (Un) General Motors Corp common 5 General Paint Corp common 6 General Public Utilities (Un) 5 Guadding McBean & Co 25	a	43 1/4 a 43 1/8 48 1/4 49 1/4 13 1/2 13 1/2 18 1/8 a 18 3/8	120 2,130 100 53	44½ Mar 46¼ Jan 13½ Apr 17 Jan	46% Jan 54 May 14 Feb 19 Mar		Preferred* Tidewater Assoc Oil Co (Un)10 Transamerica Corporation2	a35 1/8	a19 % a19 % a35 % a35 % 18 % 19 %	25 3,507	20% Jan 32½ Mar 16¼ Jan	22 Jan 37% Jan 20¼ Jan
Goodrich (B F) Co (Un)* Goodyear Tire & Rubber Co common_*	!	34 34 53% 53% 78% a79	100 150 77	28¼ Jan 44 Jan 66¾ Jan	36½ Mar 53% May		Union Carbide & Carbon Corp (Un) -		11% 11% a18¾ a18¾ a18¾ 58¼ 58¼	532 261 469	10¾ Apr 18% May 53¾ Apr	13 Apr 24 Feb 59 May
Graham-Paige Corp (Un) Great Northern Ry preferred (Un) Greyhound Corp (Un)	a505% a	13 % a3 % 18 % a50 % 11 % 11 ½	20 43 557	234 Jan 4838 Apr 11 Mar	81 May \\ 41/4 Feb \\ 56% Feb \\ 121/8 Jan		Union Oil Co of Calif common	36 % 102 % a a 29 % 27 ½	35¾ 36% 100% a102% a29% a31% 27½ 27½	1,439 55 162 360	34 Apr 100¾ Apr 30¾ May 23⅓ Jan	40 ¼ Apr 103 ¼ May 40 % Apr 30 % Apr
Hancock Oil Co of California class A.* Hilton Hotels Corp	13%	1210 a215 13% 14 1.85 1.90 54% a54%	576 300 70	185 Jan 1378 Jun 1.80 Apr 56 Jan	239 Feb 17 Feb 2.10 Jan 66% Jan		United Corporation (Del)1 United Paramount Theatres (Un)1 United States Rubber Co (Un)1	a43/8	a438 a438 1948 1948 6142 6142	55 137 390	4 Jan 18 May 52½ Jan	434 Jan 2114 Feb 6536 May
Honolulu Oil Corporation	22	15½ a16 21 22 13½ a3½	125 560 40	15½ May 18% Jan 3% Apr	20 Feb 28 Mar 41/4 Feb		United States Steel (Corp Universal Consolidated Oil Co 10 Universal Pictures Co Inc (Un) 5	1934	40% 41½ 88½ 90¼ 85% 9¼ 12 12%	1,478 750 400 1,100	40 ¼ May 63 Jan 8 % May 11 ½ Apr	47½ Jan 91 May 12 Feb
Imperial Development Co Ltd25c Independent Exploration Co33 1/3 c	5	93/4 93/4	5,000 200	60 May 2c Jan 9% Apr	68¼ Mar 5c Mar 11% Jan			135/8 a367/8	12 12 % a22% a22% 13% 14 a36% a37% 38 38	33 655 253 260	25% Mar 12 Jan 39% May 34% Jan	13% May 28 Feb 15% Apr 44% Feb 40% May
Intercoast Petroleum Corp 10 Interlake Iron Corp (Un) * Inter Nickel Co of Canada Ltd (Un) *	a1	2.00, 2.30 1714 21714 1314 3454	1,300 75 260	2.00 Apr 17 Apr	2.75 Feb 20% Feb		Westinghouse Elec Corp (Un)12.50 Willys-Overland Motors Inc (Un)1		a93/8 a93/4	100	9½ May	12 Jan

2.00 Apr 17 Apr 33 4 May 52 8 Apr 13 1/2 Jan

2.75 Feb 20% Feb 39% Jan 53½ Mar 18¼ Mar

Willys-Overland Motors Inc (Un)
Woolworth (F W) Co (Un)
Zenda Gold Mining Co
Zenith Radio Corp (Un)

9½ May 44 Jan 8c Jan 54 Jan

RANGE FOR WEEK I

DAYTON & GERNON

105 SO. LA SALLE ST.

Telephone Central 6-0780

Members:

Chicago Board of Trade Midwest Stock Exchange

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON LACROSSE 'EAU CLAIRE

Midwest Stock Exchange

Friday Werk's
Last Range
Sale Price of Prices for Week Shares STOCKS Low High
52 1/8 52 1/8
29 3/4 29 3/4
24 24
73/4 8
8 8 Low High 42 Mar 27% Jan 22% Apr 7 Jan 7% Jan 58½ May 33¼ Jan 29 Feb 8½ May 10 Feb Affiliated Gas Equipment
Akron Brass Mfg
Alleghany Corp (Un)
Allied Laboratories
American Airlines (Un) 11% May 4% May 4% Jan 40% Feb 17 Apr 10³/₄ 11 ½ 4 ½ 4 ½ 3 ½ 3 ¼ 33³/₄ 33³/₄ 15 ½ 15³/₄ 41/8 300. 1,000 50 1,600 153/4
 American Rad & Stand San (Un)
 100

 American Tel & Tel Co
 100

 Anaconda Copper Mining (Un)
 50

 Armco Steel Co (Un)
 10

 Armour & Co (Ill) common
 5
 12½ Jan 150 Jan 38½ Apr 40¾ May 9½ May 1½ Feb 40 May 40¼ May 8% Jan 3% Jan 8% Mar 1½ Jan 27¾ Jan 28⅓ Jan 6½ Jan 1⅙ Feb 7½ May 331/2 71/4 Bastian-Blessing Co
Belden Mfg Co
Bendix Aviation Corp
Benguet Consolidated Mining 461/2 11/4 1,200 11/4 Jan 1% Feb | Berghoff Brewing Corp. | 1 | Bethlehem Steel Corp. (Un) | 6 | Binks Manufacturing Co | 1 | Booth Fisheries Corp. | 5 | 6 6¹/₄
51 ½ 52 ¼
18 18 ½
12 12 15 % Jan 60% Jan 11% Jan 16 May 150 50 100 28 Jan 18¼ Jan 12% May Ganadian Pacific (Un) 25 Central & South West Corp. 5 Central Illinois Light Co. • 21% Jan 13½ May 32% Apr Central III Secur Corp common 1 \$1.50 convertible preferred * Chesapeake & Ohio (Un) 25 500 50 1,900 2 Jan 22½ Jan 30½ May 305% Chicago Corp common _______1
Convertible preferred ______*
Chicago Milwaukee St Paul & Pacific Ry ________
5% participating preferred _______100 900 200 12¾ Jan 63½ May 16% Feb 65% Feb 20 2054 43% 43% 500 100 20 May 43% May Chicago Towel Co common 97 98 114 114 70¹/₄ 71¹/₂ 40 10 1,200 91 Jan 114 Apr 68% May Convertible preferred ____ Chrysler Corp 711/2 Cleveland Cliffs Iron common. 21³/₄ 83¹/₂ 43³/₄ 31¹/₂ 32 213/4 833/4 443/8 225/8 85 4½% preferred 103 Cleveland Elec Illum Co 1 Clinton Foods Inc 1 Coleman (The) Co Inc 5 85 44½ 31½ 32 Commonwealth Edison 25
Colsolidated Vultee Aircraft (Un) 1 13% 13% 28 28½ 17½ 17½ 14 Mar 29 % Mar 21 Feb Consumers Co preferred 50 x51½ x51½ 33¼ 33¼ 32 32¾ x10 10¾ 30¾ Feb 31 Jan 27½ Jan 10 May 52½ May 34½ Mar 35¼ Mar 12½ Jan Crane Company 25
Curtiss-Wright Corp (Un) 1 Detroit & Cleveland Nav (Un) 5
Domestic Finance Corp class A 1
Dow Chemical Co 15
Du Mont Lab Inc (Allen B) class A 10e
du Pont (E I) de Nemours (Un) 5 734 458 90 17 95½ 45% 16 9434 Eastman Kodak (Uni-Eigin National Watch-Erie Railroad (Un)-Eversharp Inc 43³/₄ 15³/₄ 20¹/₈ 13⁵/₈ 4274 May 13 % May 1942 May 1358 Jun 48½ Jan 15¾ Jan 24¼ Feb 14¾ Mar 135% Falstaff Brewing Corp.
Fitz-Simons & Connell Dredge & Dock Co

Flour Mills of America Inc......
Four-Wheel Drive Auto...... 13% Apr. 16% Feb 10½ Jan 10 May 7¾ Mar 13 May 13 Jan 9% Jan General Box Corporation General Electric Co (Un) General Finance Corp cor General Motors Corp 23/8 521/2 63/8 481/8 23/8 531/4 63/8 495/8 63% 493% 3 % Feb 56 ½ Mar 6 Jan 46 % Jan Gibson Refrigerator Co. Gillette Safety Razor C Glidden Co (Un) 10½ 28 36% 10 36 Graham-Paige Corp (Un) 1
Gray Drug Stores 6
Great Lakes Dredge & Dock 6
Great Lakes Towing common 100 31/8 113/4 177/8 32 Jan Mar Jan Jan 4¼ Feb 13 Feb 19¾ Feb 33 Feb 161/4 161/2 111/4 113/6 233/4 241/2 13% Jan 11 Jan 22½ Jan 6½ May. 19 Mar 28½ Jan

### PAPER Pa	ENCHANGES ENDED JUNE 1					
Helinana (O) Preving Co.	STOCKS	Last	Range	for Week	Range Since	e Jan. 1
Filmonic Derival Promoting Co. 19, 19, 19, 200 10 10 10 10 10 10 10	Heileman (G) Brewing Co1 Hein Werner Corp3	12.	25 1/8 25 5/8 93/4 10	350	Loss 25 Apr 9 Jan	High : 27¼ Feb 11½ Feb
Telling Steel 48	Illinois Brick Co10 Illinois Central RR100 Independent Pneumatic Tool•		11½ 11¾ 59¾ 59¾ 18¼ 18½	200 100 150	10 Jan 58 May 18 Mar	13 Feb 74 % Feb 20 Feb
International Authority & Chemical_15 35 354 356 150 20 May 374 769 76	Inland Steel	40	48¾ 49¼ 40 40	400 300	48 ³ 4 May 39 Jan	61% Feb 41 Jan
Maternational Tel & Tel (Ulb)	International Minerals & Chemical_5	35	32¼ 35% 50% 50%	1,400	31% May	37% Feb
Sector Aluminum & Chem. Corp. 10 24 24 24 24 24 24 24 2	Towa Illinois Gas & Elec (Un)*		26 261/2	900	13% Jan 25% Jan	18¼ Mar 27¾ Jan
Kats Druce & Light (77)	Jones & Laughlin Steel Corp10 Kaiser Aluminum & Chem Corp1	30%	24 24½ 30¾ 30¾	2,100	23% May 29% May	31½ Jan 32¼ May
Reling Birkhoward & Supply com. 151, 151, 151, 151, 151, 151, 151, 15	Kansas Power & Light (Un)8.75	16%	16% 16%	300	16 May	17½ Mer
La Salle Extremsion University	Kellogg Switchboard & Supply com		151/4 153/4	1.150	20 Jan 14½ Jan	25½ Apr 18 Mar
Lamber & Sessions Co. 10	Kropp Forge Co33 1/3 c La Salle Extension University5		4 41/4 45/8 45/8	100	45% Jun	5½ Jan
Libby McNeil & Libby 7	Laclede Gas Co (Un)4	7%	7 % 7 % 15 % x 15 ½	900	7 Jan	7% Mar
Linday L & Chen common	Libby McNeil & Libby7		16¾ 17 8¾ 8¼	100	14% Jan	19¼ Mar
Longrain Mir class B	\$3.50 preference*	/:	523/4 523/4	250 10	52% May	52% May
Medical Portland Cement Co. 34½ 34½ 100 34½ Mary 43 Jan Micropolitans Brick Inc. 68 6 9 100 56 Jan 7½ Peb Mcchelerty's Food Products 1 9 9½ 9½ 56 9 9½ Mary 43 Jan Micropolitans Brick Inc. 1 9 10 200 14½ Mary 10½ Ma	Louisville Gas & Elec (Ky)	=	3½ 3% 32¼ 32¼	500	30½ Feb 30½ Jan	4% Apr 32% May
Miller & Bart V & Common. 1	Medusa Portland Cement Co		34% 34% 6% 6%	100	34% May	43 Jan 7 Feb
Minsspolls Rewing Co.	Middle South Utilities Inc		19 19 434 434	200 50	the same of the same	4
Monroe Chemical Co \$3.50 pref	Minneapolis Brewing Co1 Mississippi River Fuel Corp common_10	32 · 34	15¼ 15¾ 32 32	400 400	15½ May 31³4 May	17¼ Jan 35¾ Apr
Motorie Inc	Monroe Chemical Co \$3.50 pref*	_	341/4 341/4	30	28½ Jan	36 Mar
National Container Corp (Un) 5 19½	Motorola Inc3 Muskegon Piston Ring Co2.50	A \$1	46 46 12 12 ¹ / ₄	100 400	4034 Jan	51 Mar
National Standard Co. 10	Nash-Kelvinator Corp (Un)5 National Container Corp1		19 1/8 19 5/8 18. 18	400 100	17% May 17 Mar	22% Feb 18½ May
North American Aviation (Un) 10 15% 15 15% 600 15 May 19 Feb Northern Illinois Corp. 1 8% 18% 400 17% Jan 19% Apr Northern Illinois Corp. 1 8% 18% 400 17% Jan 19% Apr Northern Illinois Corp. 1 8% 18% 400 17% Jan 19% Apr Northern Illinois Corp. 1 8% 18% 400 17% Jan 19% Apr Northern Illinois Corp. 1 15% 11% 15% 100 13% Apr 10% Mar Par value changed to 35 (Un) 9% 9% 10 1,300 9% Apr 10% Mar Par value changed to 35 (Un) 9% 9% 10 1,300 9% Apr 10% Mar Oak Mig Co. 1 15% 11% 15% 1,000 13% Apr 35% Apr 10% Mar Northwest Bancorporation 1 15% 14% 15% 1,000 13% Apr 32% Jan Oako Edison Co. 3 23,34% 650 29% Jan 32% Jan Pakard Moor Car (Un) 4 4% 51% 900 44% Jan 52% Jan Pakard Moor Car (Un) 1 22% 22% 1,700 30% Jan 23% Jan 10% Jan Pennsylvania RR 200 115 18 115 200 115 Jan 125% Feb Pensi-Cola Co (Un) 5 8 88 84% 1,000 8 Jun 10% Jan Pensylvania RR 200 10 10 10 200 9% Jan 22% Jan Public Service Co of Colorado 33% 10 10 10 10 200 9% Jan 30% Feb Public Service Co of Indiana com 27% 27% 11,000 27% Jan 30% Feb Public Service Co of Indiana com 50% 48% 50% 300 46% Jan 54% Feb Quaker Oats Co 53 3 33 3 30 31 33 31 00 31% Apr 4% Jan RXO Pictures Corp (Un) 1 3% 32% 350 31 00 31% Apr 4% Jan RXO Pictures Corp (Un) 1 3% 32% 350 31% Apr 4% Jan 54% Feb Radio Corp of America (Un) 200 49% 9% 300 31% Apr 47% Feb Rerall Drug (Un) 22% 40% 300 31% Apr 41% Jan 19% May 200 99 May 32% 30 31% Apr 41% Jan 19% May 200 99 May 32% 30 31% Apr 41% Jan 19% May 30% Feb Rerall Drug (Un) 22% 40% 300 66	National Tile & Manufacturing1 New York Central RR (Un)		7%. 8% 17½ 18	2,300	32 Jan 4% Jan 17¼ May	40 ½ Feb 8 % May
Northwest Bancorporation	North American Aviation (Un)1 North American Co (Un)10	15% 18%	15 15% 18 181 ₈	400	15 May	19 Feb 191/s Apr
Packard Motor Ca.	Northern States Power (Miss)	Lating Local	200		9% Apr	10% Mar
Paramount Pictures (Un) 1	Northwest Bancorporation Oak Mfg Co1 Ohio Edison Co8	15 % 	32 33¼ 1478 15¼ x31½ x325%	1,000	29¼ Jan 13% Jan 30% Jan	35½ Apr 16½ Jan 32% Jan
Pepsi-Cola Co (Un)	Packard Motor Car (Un) - Paramount Pictures (Un) - Peabody Coal Co common - Pennsylvania RR -		22 1/s 22 1/s 8 8 1/4	1,000	21½ Jan 8 Jun	25 % Feb 10 % Jan
Pure Oil Co. (Un)	Pepsi-Cola Co (Un133 1/3 C		10 10	200	91/2 Jan	12¾ Jan 30¼ Feb
Radio Corp of America (Un) 19% 18% 19% 2,600 16½ Jan 21 Mar RKO Pictures Corp (Un) 1 3½ 3½ 500 3¼ Apr 4½ Jan Raytheon Manufacturing Co 5 9% 9% 900 3½ May 12 Jan Remington Rand (Un) 000 18½ 19% 800 14¾ Jan 19¾ May Republic Steel Corp (Un) 2½ 66% 60% 500 6¾ May 8½ Feb Rexall Drug (Un) 2½ 66% 60% 500 6¾ May 8½ Feb Richman Bros Co 40¼ 40¼ 40½ 700 40¼ May 43¾ Mar 8½ Feb Richman Bros Co 40¼ 40¼ 40½ 700 40¼ May 43¾ Mar 8½ Feb Richman Bros Co 9 9¾ 3,200 7¼ Jan 10 Feb Richman Pros Co 9 9¾ 3,200 3¼ Apr 41¼ Jan 6 Feb Richman Pros Co 1 140 36 37 300 34 Apr 41¼ Jan 6 Feb Richman Pros Co 1 140 36 37 300 34 Apr 41¼ Jan 6 Feb Richman Pros Co 1 15½ 15 15½ 200 13¼ Jan 10 Feb Richman Pros Co 15 57 57 200 54 Mar 58½ Feb Richman Pros Corp 38¼ 37% 33½ 1,700 26¾ Jan 40¾ May 5 Feb Richman Prod Corp 38¼ 37% 33½ 1,700 26¾ Jan 40¾ May 5 Feb Richman Prod Corp 37¼ 36% 38 1,000 34¼ Jan 40¾ May 5 Feb Richman Prod Corp 37¼ 36% 38 1,000 34¼ Jan 40¾ May 5 Feb Richman Prod Corp 37½ 23% 23% 23% 25% 25% 3an 31¾ May 5 Feb Richman Prod Corp 5 23 22¾ 23 100 21¼ Jan 28½ Jan 5 Feb Richman Prod Corp 5 11¼ 11¼ 11¼ 11½ 11½ 1 May 12¼ Jan 5 Feb Richman Prod Corp 5 11¼ 11¼ 11¼ 11½ 1 May 12¼ Jan 5 Feb Richman Prod Corp 5 11¼ 11¼ 11¼ 11½ 100 5 Feb Richman Products 5 11¼ 11¼ 11½ 150 14 Mar 16 May 5 Feb Richman Products 5 14 14½ 150 14 Mar 16 May 5 Feb Richman Products 5 14 14½ 150 14 Mar 16 May 5 Feb Richman Products 5 14 14½ 150 14 Mar 16 May 5 Feb Richman Products 5 14 14½ 150 15% Jan 19½ May 5 Feb Richman Products 5 14 14½ 150 15% Jan 19½ May 5 Feb Richman Products 5 16½ 16½ 17 400 15½ Jan 19½ May 1300 15% Mar 19½ Feb Richman Products 5 16½ 16½ 17	Public Service Co of Indiana com Pure Oil Co (Um) Ouaker Oats Co 5	501/2	48 % 50 1/2	300	46% Jan	54% Feb
Republic Steel Corp (Un)	Radio Corp of America (Un)	191/8	1834 1934	2,600 500 200	16½ Jan 3¼ Apr 9¼ May	21 Mar 434 Jan
St Louis National Stockyards 9 9 9% 3,200 7½ Jan 10 Feb Schenley Industries (Un) 1.40 36 37 300 34 Apr 41½ Jan Schenley Industries (Un) 1.40 52¾ 53% 400 51% Jan 57% Feb Securities Investment Co of St Louis common 10 10½ 10½ 10½ 50 10½ Jun 13 Feb Scurities Investment Co of St Louis common 10 10½ 10½ 10½ 200 13¼ Jan 16% May Shell Oil Co			40% 41% 6% 6% 40%	500		4914 Feb . 85a Feb
Sear's Roebuck & Co	St Louis National Stockyards*	<u>-</u>	431/2 45	27 3,200	42½ Jan 7¼ Jan	46 May. 10 Feb
Serrick Corp class B common	Sears Roebuck & Co		5234 53%	400	51% Jan	57% Feb
Shellmar Prod Corp. 38½ 37% 38½ 1,700 26¾ Jan 40¾ May	Serrick Corp class B common1		d * 1	200	131/4 Jan	16% May
South Bend Lathe Works 5 23 22\% 23 100 21\% Jan 28\% Jan Southern Co (Un) 5 11\% 11\% 11\% 11\% 12\00 11 May 12\% Jan Splegel Inc 2 5 11\% 11\% 11\% 11\% 12\00 11 May 12\% Jan Splegel Inc 2 5 55\% 62 65\% 62 65\% 35\% 300 33\% Mar 69\% May Standard Oil Co (Ohio) common 10 35\% 23\% 23\% 300 33\% Mar 39 May Standard Steel Spring (Un) 1 22\% 22\% 22\% 22\% 100 22 Jan 25 Apz Sterling Aluminum Products 5 14 14\% 150 14 Mar 16 May Stewart-Warner Corp 5 17\% 17\% 27\% 400 15\% Jan 19\% May Stone Container Corp 1 10\% 10\% 10\% 10\% 20\% 34\% 34\% 35\% 34\% 35\%	Snellmar Prod Corp	381/4 377/8	37% 38½ 36% 38	1,700	2634 Jan	40¾ May
Spingel Inc	South Bend Lathe Works5	23	28% 29%	2,600	25% Jan 21¼ Jan	31% May 28½ Jan
Standard Oil Co (Oilo) common 10 35½ 35% 300 33¾ Mar 39 May Standard Steel Spring (Un) 1 22½ 22½ 22½ 100 22 Jan 25 Apr Sterling Aluminum Products 5 14 14½ 150 14 Mar 16 May Stewart-Warner Corp 1 10¼ 10½ 17½ 400 15½ Jan 19½ May Storkline Furniture Corp 1 10¼ 10½ 500 9½ Jan 12 Jan Storkline Furniture Corp 10 19 19 19 50 17 Jan 20¼ Mar Studebaker Corp (Un) 1 28¾ 28¾ 29½ 1,100 27¾ May 35¼ Mar Sunbeam Corp 5 52½ 52½ 100 42¼ Jan 56 May Sundstrand Machine Tool 6 16½ 16½ 17 400 16¼ Jun 19 Feb Sunray Oil Corp (Un) 1 18¾ 19½ 1,300 17½ Jan 21½ Feb Swift & Col 25 33¾ 34½ 1,300 33¾ May 40 Jan 31 32 32 32 33½ 34½ 1,300 33¾ May 40 Jan 32 33 34½ 1,300 33¾ May 40 Jan 33 34½ 34½ 1,300 33¾ May 40 Jan 33 34½ 34½ 1,300 33¾ May 40 Jan 34 34 34 34 34 34 34 3	Southern Co (Un)5 Spiegel Inc2	111/4	111/2 111/2	1,200 500		69½ May
Stewart-Warner Corp 5 17½ 17½ 400 15½ Jan 19½ May Stone Container Corp I 10½ 10½ 10½ 500 4½ Jan 12 Jan Storkline Furniture Corp 10 19 19 50 17 Jan 20½ Mar Studebaker Corp (Un) 1 28¾ 28¾ 29½ 1,100 27¾ May 35¼ May 35¼ Mar Sunbeam Corp 5 52½ 52½ 100 42¼ Jan 56 May Sundstrand Machine Tool 6 16½ 16½ 17 400 16½ Jan 19 Feb Sunray Oil Corp (Un) 1 18% 19½ 1,300 37¾ May 34½ Feb Swift & Co 25 33% 34½ 1,300 33¾ May 40 Jan	Standard Oil Co (Ohio) common10 Standard Steel Spring (Un)1		35½ 35% 22% 22%	300 100	33% Mar 22 Jan	39 May 25 Apr
Studebaker Corp (Un) 1 2834 284 2942 1,100 2734 May 354 Mar Sunbeam Corp 52½ 52½ 100 42½ Jan 56 56 Sundstrand Machine Tool 6 16½ 16½ 17 400 16½-Jun 19 Feb Surray Oil Corp (Un) 1 1874 19½ 1,300 1772-Jan 21% Feb Swift & Co 25 33% 34½ 1,300 33%-34ay 40 Jan	Stewart-Warner Corp5	101/4	171/2 171/2	400	15% Jan	19 % May
	Studebaker Corp (Un)1	28 4	19 19 28¾ 29½	1,100	2734 May	201's Mar 351/4 Mar
	Sundstrand Machine Tool 6 Sunray Oil Corp (Un) 1 Swift & Co. 25	161/2	16½ 17 18% 19½	1,300 1,300	17% Jan 33% May	40 Jan

For footnetes see page 43.

RANGE FOR WEEK ENDED JUNE 1

STOCK8	Friday Last Sale Price	Ra	DEC.	Sales for Week		nge Si	, . v.		
Par	DAIC I LICE								. 21
Texas Co (The) old common 25 New common wi	461/4	911/4	91¼ 46¼	100	843	ow Jan Jun	10	High 0 Ma 50 1/4 Ma	y
Trane Co (The)	35	x25½ 35	26 1/4 35	400 250		Mar Jan		27% Fe	
Trav-ler Radio Corp 1 Truax-Traer Coal Co 5 208 So La Salle Street Corp 6	3½	16	33/4 16 531/8	1,400 100 60	153	May May Jan	. 1	4½ Ms 18% Fe 53 % Ms	eb
Union Carbide & Carbon United Air Lines Inc. (Un) 10		57 1/8 27 1/2	59 27½	1,400 100	53 ³ / ₄	Mar Jan		0% Ma 1 Ar	
United Corporation (Del) (Un)1 U S Steel Corp	411/8	x43/8 403/4	4½ 41¾	300 2,800		Jan May		4¾ Ja 17½ Ja	
Van Dorn Iron Works Warner Bros Pictures (Un) 5 Westinghouse Electric Corp 12/2	12 	11 117/8 367/8	11½ 12⅓ 37⅙	100 600 800	111	Mar Mar Jan	1	12% Ma 13½ Fe 0% Ma	eb
Wieboldt Stores Inc common* Willys-Overland Motors (Un)1	=	12 1/8 9 5/8		100		May Mar		7½ Ma 2 Ja	
Wisconsin Bankshares Woodall Industries Inc2	121/4	121/4 14		200 150		May May		4¼ Ja 4½ Ma	
Yates-American Machine Co5 Youngstown Sheet & Tube5	48	13½ 47½		250 500		Jan May		5 Ma 9½ Fe	

Philadelphia-Baltimore Stock Exchange

	STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week	т.		
	Par	Sale Frice			Shares		_	ce Jan. 1
	American Stores*	245/		High		100	ow	High
	American Tel & Tel100	34 5/8 155 3/4		35 ³ / ₈ 155 ⁷ / ₈	255 1,667		Jan Jan	38½ May 158% Mar
	Arundel Corporation		165%	16%	200	145%	Jan	17½ Feb
	Atlantic City Elec Co10	193/8	193/8	201/8	1,981		Jan	21% Mar
	Baldwin-Lima-Hamilton Corp13	11%	113/9	113/4	270	1136	May	15% Jan
	Baldwin Securities Corp75c	5 1		43/4	280		Jan	534 Mar
	Baltimore Transit Co common*	33/8	33/8	31/2	223	23%	Mar	41/4 Jan
	5% 1st preferred100		141/2	141/2	100		Apr	1734 Jan
	Budd Company	161/4	16	161/4	871		May	18% Jan
	Chrysler Corp25	• 71%	70	73	615	685/8	Mav	82 Apr
	Curtis Publishing Co common		75%		250		May	10¾ Feb
	Delaware Power & Light com131/2	22	22	22 1/8	415	20%	Jan	23¾ Mar
	Electric Storage Battery	437/8	42%	43%	493	4036	Jan	45% Feb
	Fidelity & Deposit Co10		64	65 1/2	33	64	May	71¼ Mar
	General Motors Corp5	493/8	481/8	4934	3,197	46	Jan	54 1/8 May
	Gimbel Brothers5		191/2		75		Apr	243/4 Mar
	Lehigh Coal & Navigation10	878	87/8	91/8	641	834	May	11¾ Jan
	Lehigh Valley RR	10	10	10%	74	10	May	15¼ Jan
	Martin (Glenn L)	161/4	161/4		100		May	211/4 Jan
	National Power & Light*		11/4	11/4	400	16	. Jan	11/4 May
	Pennroad Corp1	15 14	143/4		2,205		Jan	15% May
į	Pennsylvania Power & Light*	2734	2634	27%	1.644	9435	Jan	28 Apr
	Pennsylvania RR50	1878		191/2	2,794		May	26% Jan
	Pennsylvania Salt Mfg common10	63 1/a	621/8	633/8	90	525%	Mar	64 1/8 May
	Pennsylvania Water & Power Co*		3734		32		Jan	403/4 Mar
	Philadelphia Electric common	2778	2738	28 1/8	2,887		Jan	28¾ Mar
	Phila Transportation Co common*	57/8	534	6	1.954	43/4	Jan	75% Feb
	Participating preferred20	77/8	75/8	77/8	1,789		Jan	9% Jan
	Philco Corp common3	23 1/8	221/2	23 %	1,107	211/4	Jan	25% Jan
	Public Service El & Gas common	2238	22	225%	1,011	211/2	Jan.	24 Feb
	\$1.40 div preference common	241/8	24	241/2	543	24	May	271/8 Feb
	Reading Co50	271/8	25	271/8	167	25	May	32½ Feb
	Scott Paper common			48 %	220		Jan	52% Apr
	Tonopah Mining1	17/8	1 1/8	17/8	105	11/4	Feb	2 May
	United Corp1		43/8	43/8	100	37/8	Jan	4% Feb
	United Gas Improvement131/2	281/2	281/8	281/2	636		Jan	29¾ Feb
	Westmoreland Inc10	762.75	22	22	200	2176	Mar	25½ Jan
	Westmoreland Coal20		2934		100		May	42 Jan
	BONDS							
	American Telephone & Telegraph—							
	3%s convertible debentures1953		114½	1141/8	\$600	112	Jan	1171/8 Feb

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ra	nge S	ince	Jan. I		
Par		Low	High	. T. T. T. S. S.		ow	-10	Ht		. ,
Allegheny Ludlum Steel Blaw-Knox Co Columbia Gas System	37 1/4 17 1/8 13 1/4		371/4 171/8 135/8	60 85 169	163/4	Jun May Jan		471/8 201/2	Jan Jan Mar	
Duquesne Erewing5 Equitable Gas Co8.50	203/8	101/4 201/4		405 85		Jan May			Mar Feb	
Fort Pitt Brewing 1 Horne (Joseph) Co * Joy Manufacturing Co 1	30 31 34	10 % 30 31 ¾	105/8 30 313/4	10 90 25	28 1/2	May Feo Mar		303/4	Feb Jan Feb	
Lone Star Gas10 Mackintosh-Hemphill5	261/2		26½ 1258-	108 50		Jan Jan	die.		Feb May	
Mountain Fuel Supply10 Nat Fireproofing Corp5	161/4		161/4	478 500	15% 4	Apr Jan		19½ 5%	Jan Feb	
Pittsburgh Brewing Co— Common	25/s 	25/8 371/2		2,036 115		May May		3 1/8 40 1/2	Jan Jan	
Pittsburgh Plate Glass10 Pitts Screw & Bolt Corp*	413g 91/4	41 1/4 9 1/4		127	38 878	Jan Mar		46 % 10 %	Apr Jan	
Renner Co 1 San Toy Mining 1 Standard Steel Spring 1	 22½	50c 14c 22½	50c 16c 22½	3,000 80	14c	May May May		75c 25c 25¼	Jan Jan Apr	
Westinghouse Air Brake Westinghouse Electric Corp12.50	337s 37 %	33 ³ ₄ 36 ³ / ₄	343's 38	233 198	31 % 34 %	Apr Jan	- 4	35½ 40¾		

For footnotes see page 43.

		S	a	n	-	F	ľ	a	n	C	į	S	C	0	1	i	0	C	k	I	X	C	há	31	ıg	C)
ī	23.5	1.	12	1		*		7	19			=	129		2.8		10	1	100				37				1

San Franc	isco	Stock E	xchan	ge	
STOCKS	Friday Last Sale Pr	Week's Range ice of Prices	Sales for Week Shares	Range Sine	e Jan. 1
STOCKS Par Abbott Laboratories 5 Admiral Corporation 1 Air Reduction Co (Un) 4 Allied Chemical & Dye (Un) 4 American Airlines Inc (Un) 1 American Broadcasting 1 American Car & Foundry (Un)	a281/6	Low High a52 1/4 a52 3/6 a a23 7/8 a23 7/8 a28 a28 7/8 a67 3/6 a68 3/8 15 1/2 15 1/2	- 10 50 90 60 512	Low 43 Jan 2234 Apr 26% Apr 60 Jan 1314 Jan	43 Jan 29% Feb 30% Jan 64% Feb 16% Apr
American Power & Light (Un)	14½ a155¾ a62% a41%	a18 ¼ a18 ¼ 14 ½ 14 ¾ a75 a75 ¼ a155 ¾ a62 ¾ a63 a41 ¼ a42 ¾ a	61 388 75 1,278 165 255	18½ Apr 12½ Jan 78 Apr 150½ Jan 59% Jan 39 Jan	21 1/8 Feb 15 1/8 Mar 79 3/8 Feb 157 1/8 Mar 62 1/8 May 44 Feb
Anglo Calif Natl Bank	a17 ⁵ 8 a24 ⁷ 8 9c 87 ¹ 6	33 ½ 34 ¼ 4 449 % 8 49 % 8 17 % 8 117 % 9 6 8 110 152 ½ 152 ½ 824 % 825 9 9 9 9 8 7 ½ 8 7 3 %	1,042 25 20 60 110 67 14,100	32½ Mar 50 Mar 11½ Jan 10¼ Apr 149 May 26 Jan 9c Apr	35 1/4 Jan 50 Mar 14 % Feb 11 % Jan 163 1/4 May 26 % Feb 13c Feb
Baldwin-Lima-Hamilton Corp (Un) _13 Baldwin Securities common (Un)75c Bendix Aviation Corp (Un)5 Bethlehem Steel (Un)6 Bishop Oil Co2	a4 ³ / ₄	a11½ a11½ a4¾ a4¾ a48¾ a50¾ 52¼ 52¼	35 35 200 162 225	12½ Apr 4½ Feb 51 Mar 49% Jan	15 Jan 5½ Apr 58% Feb 59¾ Jan 15% Feb
Borden Co (Un) 15 Borg-Warner Corp (Un) 5 Budd Company 5 Bunker Hill & Sullivan (Un) 2½ Byron Jackson Co new common 10	22 217/2	2.20 2.30 8465% 847¼ 8655% 865⅓ 816¼ 816¾ 22 22½ 217% 22¼	2,919 115 45 80 340	2.20 May 48 % May 63 ½ Jan 16 ¼ May 20 ¼ Feb	2.95 Feb 51½ Jan 70 May 18¼ Jan 23½ Jan
Calaveras Cement Co 5 California Art Tile class A 6 California Ink Co capital 6 California Packing Corp common 6 Canadian Pacific Ry (Tu) 25 Caterpillar Tractor Co common 10	15	15 16 6 6 843 844 65 65 24% 24%	1,193 200 55 447 260	14¾ Jan 4½ Mar 43 Jan 56¾ Jan 22¾ Jan 44¾ May	18 Feb 6 Apr 48 Feb 71 Apr 28% Feb 55 Jan
Central Eureka Mining Co	a20	1.65 1.65 30½ 30% a20½ a21¼ a44% a44% 71¼ 71¼	100 596 128 398 51	1.50 Jan 30½ May 21 May 43½ May 70¼ May	2.25 Feb 38 % Feb 29 % Feb 59 % Feb 82 Apr
Cities Service Co (Un) 10 Clorox Chemical Co 3½ Colorado Fuel & Iron com * Columbia Broadcast System class A 2½ Class B Columbia Gas System (Un) * Commercial Solvents (Un) * Commonwealth Edison 25 Consolidated Coppermines 5	33 	a97 1/4 a104 32 1/2 33 a21 3/4 a22 1/4 a32 1/2 a32 1/8 a30 1/8 a32 1/4 a15 5/8 a13 5/8	42 120 120 60 40 50	84½ Apr 31 May 20 Jan aa 13 Feb	89 Feb 38½ Mar 26¼ Feb 8 13¾ Feb
Commercial Solvents (Un)	a523/8	a25 ³ / ₄ a26 a28 a28 ¹ / ₄ 10 ¹ / ₄ 10 ¹ / ₄ 31 31 a52 ³ / ₈ a52 ³ / ₈	40 64 104 683 10	23½ Mar 28½ Jan 7% Jan 30¼ Mar 48¾ Feb	28 ¼ May 29 % May 10 ¾ May 31 ¾ Feb 51 % May
Continental Motors (Un) 1 Creameries of America common 1 Crocker First Natl Bank 25 Crown Zellerbach Corp common 5 Freferred Crucible Steel Co of Amer (Un) 25 Curtis Publishing Co (Un) 25	12½ 85½ 	110% 4 111/2 28 1/4 28 12/2 85 1/2 85 1/2 50 51 101% 102 28 38 38 5/8 27 6 27 7/8	330 20 562 80 40 50	10 % May 10 % Jan 85 ½ Jan 48 ½ May 101 % Apr 34 % Jan 9 % Jan	11½ Jan. 12% Feb 96½ Feb 56 May 106 May 106 Jan 43¼ Jan 10% Apr
Di Giorgio Fruit Corp A common 5 Class B common 5 \$3 preferred 0 Dominguez Oil Fields Co (Ur) 15 Dow Chemical Co common 15 Dumbarton Bridge (Un) 10 du Pont (E I) de Nemours 5	21 21 	20 3/8 21 20 3/4 21 90 90 33 3/4 893 1/2 7 3/4 8 1/8 94 1/2 94 1/2	312 275 16 910 234 2,200 384	20% May	29 Feb 29 Feb 90 Jan 38¼ Feb 91¼ Apr 8% May 101¼ May
Eastman Kodak Co common (Un)_10 El Dorado Oil Works El Paso Natural Gas3 Electric Bond & Share Co (Un)5 Emporium Capwell Co Eureka Corp Ltd1 Florida Power & Light (Un)9 Food Machinery & Chemical com10	49	a43 a43 % 9 1/8 9 3/8 26 3/4 26 3/4 a20 7/8 a20 7/8 49 49 3/4 18 a22 3/8 a22 3/8 37 1/2 37 1/2	168 1,437 414 25 245 2,300 12 201	35½ Jan 9 Jan 26¾ Mar 20⅓ Jan 48⅓ May ¾ Mar 22⁵⁄8 Feb 34¾ Jan	46% Feb 11% Feb 27% Apr 22% Jan 56% Jan 1 1 3 Jan 22% Feb 39% Jan
General Electric Co (Un)		51 % 51 % a43 % a43 % 48 % 49 % 4 13 ½ 13 ½ a27 % a27 %	655 165 1,617 200 66	50 Jan 44	56¼ Mar 48 Jan 53% May 14% Feb 29% Apr
Golden State Co Ltd common	14½ 68½ 854¾ 11½	14½ 14½ 68½ 68½ a54% a54% a77% a77% 48¾ 48¾ 11¼ 11½	004	13¼ Mar 68½ Jun 45% May 2¾ Jan 48½ Apr 11 Jan	16½ Jan 79 Mar 52 May 4½ Feb 57¼ Feb 12⅓ Jan
Hancock Oil Co of Calif class A *	20 1/8 a 53 7/8	a210 a210 20	10 350 320	16 1/8 Jan 18 Jan 4 Jan	210 Mar 24 Feb 5 Mar 66¾ Jan 19¾ Feb 28½ Feb 6¼ May
Idaho Maryland Mines Corp (Un)1 Idaho Power Co	1536	a32¾ a34¾ 15¾ 15¾	113	1.20 Jan 39½ Jan 9¾ Jan 31½ May 34¼ Mar 13½ Jan 28c Mar 48½ Jan	2.55 Mar 39 ½ Jan 11 % Jan 37 % Feb 39 ¼ Jan 18 ¼ Mar 32c Mar 59 Apr
Kaiser Aluminum & Chemical Corp. 1 Kaiser-Frazer Corp. 1 Kansas Power & Light (Un) 8% Kennecott Copper Corp (Un) 6 Kern County Land Company 5	51/2	30 30 ³ / ₄ 5 ¹ / ₂ 5 ⁵ / ₈ a16 ¹ / ₄ a16 ³ / ₈ a73 ⁵ / ₈ a74 ¹ / ₂ 64 ¹ / ₈ 64 ¹ / ₂	678 200 14 184 818	29 ³ 4 May 5½ May 16 ¹ 8 May 72 ³ 6 Mar 57 ¹ ⁄ ₂ Jan	33½ May 8¼ Jan 17¼ Mar 76¼ Jan 66% May
Leslie Salt Co	a15½	34 ³ / ₄ 34 ³ / ₄ a9 ¹ / ₈ a9 ¹ / ₈ a38 ¹ / ₈ a38 ⁵ / ₈ a15 ³ / ₈ a15 ³ / ₄	72 50 75 190 •	32 Jan 81/8 Jan 341/4 Mar 151/2 May	18 ½ . Feb
Macy & Co (R H) common Magnavox Co Marchant Calculating Macnine Martin Co (Glenn) common		34½ 34½ 16 16	280	32% May 13½ Jan 28½ Jan 15% May	36¾ Jan 17% Feb 34½ Mar 20½ Mar 23¼ Jan

RANGE FOR WEEK ENDED JUNE 1

STOCKS Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	Range Sin		STOCKS Par	Frida Last Sale Pri	Week's Range ce of Prices Low High	Sales for Week Shares	Range Sine	
Middle South Utilities Inc	18% 18% 18% 10c 10c 10c 230% 230% 230% 25% 25% 25% 10 10 10	192 700 3 2,520 40 73	Low 18 % Mar 8c May a 37c Jan 5 % Jan 9 Jan	High 19 Feb 14c Jan 2 92c May 6 Feb 1134 Apr	Safeway Stores Inc. 5 St Joseph Lead (Un) 10 San Mauricio Mining P10 Santa Cruz Portland Cement (Un) 50 Sears Roebuck & Co	a43 ⁵ / ₈	34½ 34½ a43½ a43½ 7c 7c 51 51 a52¾ a53½	380 85 100 125 120	10 May 42 May 5c Jan 50 % Apr 52 % Jan	High 38 % Mar 46 Apr 9c Jan 53 34 Mar 56 % May
Montana Power Co (Un) Montgomery Ward (Un) Morrison-Knudsen Co 10	a69 % a69 % a69 ½ a70 a70	12 136 60	5	6 Feb 73% Feb 30½ Feb	Shasta Water Co (Un)	7½ a58½ 75½	6 ³ / ₄ 7 ¹ / ₂ a55 ³ / ₈ a58 ¹ / ₂ 75 75 ¹ / ₂ 37 37 ⁷ / ₈	250 70 700 690	5 Feb 55½ Mar 64 Mar 34% Jan	7½ Jun 57 Feb 79% May 40¾ May
National Auto Fibres 1 National City Lines 1 National Distillers Products (Un) 1 Natomas Company Co 6	19 19 19 % 29 % 29 % 8 % 8 % 9	785 60 250 330	17 Jan 10 Jan 26½ Jan 8⅓ Jan	21¾ Apr 10¾ May 30 May 10½ Feb	Sinclair Oil Corp (Un) * Socony-Vacuum Oil (Un) 5 Soundview Pulp Co 5 Southern Calif Edison Co com (Un) *	41 1/2 -	285/8 285/8 411/2 411/2 327/8 33	430 100 550	25¾ Jan 40 Jan 32½ May	31 May 49 Feb 35 Mar
N Y Central RR (Un) Niagara Mohawk Power North American Aviation (Un)	21 ³ / ₄ 21 ³ / ₈ 21 ³ / ₄ 21 ³ / ₄ 21 ³ / ₄	370 420 275	1734 May 2138 May 15 May	26 Jan 22% Mar 19 Feb	4.32% cumulative preferred 25 Convertible preferred 4.48% 25 So Calif Gas preferred series A 25 6% preferred (Un) 25	a28	25% 25% a28 a28 % 31 31 31 31	615 396 150 50	24¾ Apr 27¾ May 30½ May 30½ May	28 ¼ Feb 29 % Feb 34 ½ Feb 33 ¾ Jan
North American Co com (Un) 10 North American Invest 6% pfd 100 Northern Pacific Railway (Un) 100 Oceanic Oil Co	- 81734 81734 - 88 881/2 - 38 405/8 1.60 1.60 1.60	11 10 415 250	15 May 88 May 32 % Apr 1.60 May	19 Feb 95 Mar 405 May 2.05 Feb	Southern California Petroleum 2 Southern Co	26	25½ 29½ 11 11⅓ 63½ 63¾	2,510 529 482	15 Jan 11 May 63½ May	30 ½ May 12¼ Jan
Ohio Edison Co Oliver United Filters class A Paauhau Sugar Plantation 15	31% 31% 831¼ 831¼ 9½ 9½	214 17 100	303/8 Jan 30 Jan 51/2 Jan	33% Mar 31½ Jan 9½ May	Sperry Corp		a29½ a30½ a11¼ a11⅓ 30c 30c	248 18 142	29½ May 12 Apr 30c Feb	73 % Feb 34 ¾ Jan 14 ¾ Feb 30c Feb
Pabco Products no common. • Pacific American Fisheries. 5 Pacific Coast Aggregates. 5 Pacific Coast Electric common. 25 6 % 1st preferred. 25 5 ½ 1st preferred. 25 4 80% redeemable preferred. 25	19½ 18¾ 19½ 815% 816½ 4¾ 4% 4¾ 4% 32½ 32¼ 32¾ 32¾ 33½ 32¾ 32¾ 29½ 29½ 27 27	1,095 55 1,082 5,917 1,212 168 178	16% May 17 Apr 4 Jan 31% Mar 32% May 29 May 25% Mar	19 ½ Jun 19 Jan 5 ½ Mar 34 ½ Mar 36 ¼ Feb 32 ¾ Feb 28 % Feb	Standard Brands Inc (Un) Standard Oil Co of California Standard Oil Co (Indiana) 25 Standard Oil Co of N J (Un) 25 Sunray Oil Corp 1 Swift & Co (Un) 25	a1127/8 8	23 23 ¼ 44 46 a61 % a64 ½ 108 % a113 % 18 % 19 ½ 33 % 33 %	268 891 50 88 947 160	23 May 44 May 61½ Feb 96 Jan 17½ Jan 35 Mar	25% Feb 50 May 68% May 113% May 21% Feb 35% Apr
5% redeemable preferred 25 5% redeemable series A 25 Pacific Lighting Corp common	27½ 27½ 27¾ 27¾ 27¾ 50% 50% 50%	233 550 495	26% Apr 26% Mar 50 Jan	29 Jan 28¾ Jan 53¾ Mar	Texas Company (Un)25 New common (when issued)2 Transamerica Corp2 TransWorld Airlines Inc5	246% 19	a89% a92% a46% a46% 18½ 19% -21¾ 21¾	200 20 9,277 200	85 Jan a 16	99½ May 20¼ Jan 26¼ Apr
Pacific Petroleums Ltd 1 Pacific Portland Cement com (Un) 10 Pacific Public Service common 1 st preferred 100 Pacific Tel & Tel common 100 Pacific Western Oil new common 4 Packard Motor common (Un) 100 Packard Motor common (Un) 100 **Televice Packard Motor common (Un) 100 **Tel	8% 8 8% 20 20% 13% 14 22% 22% 108 106% 108% a41% 241% 5 5	515 445 200 200 108 25 605	7½ Jan 18% May 13¾ May 22 Jan 103 Jan 20¼ May 4½ Jan	95% Feb 23 May 15½ Mar 23¾ Jan 113 Feb 21 May 6% Mar	Union Carbide & Carbon (Un) Union Oil Co of California common_25 Union Sugar	=	57 5834 37 37 2538 2614 31 31 82714 82778	410 325 440 251 70	54¾ Mar 34½ Jan 19¼ Mar 31 May 23¼ Jan	61 May 40¼ May 27½ Apr 41 May 30¾ Apr
Pan American World Airways (Un) _ 2.50 Paramount Pictures Mines (Un)	11 11 11% a22 a21% a22 19 19 19% 10 10 a64% a64% 19 19	854 91 765 100 20	10¾ Mar 21½ Jan 185% May 9% Jan 61¼ Apr 17½ Jan	13 % Apr 25 Feb 26 Jan 12 % Jan 68 % Jan 22 Feb	United Can & Gläss Co common 2/2 United Gas Corp (Un) 2/2 United Paramount Theatres (Un) 1 U S Steel Corp common 2 Universal Consolidated Oil 3 Universal Consoli	10 a18% 	a20 ¼ a20 ¼ a18 % a19 ¼ 40 ¾ 41 	810 50 36 1,063 357 150	8½ Jan 19½ Jan 18½ Jan 40% May 63 Jan 3% Jan	11% Feb 22% Feb 21 Feb 4,1/2 Jan 91 Mar 3% Feb
Philips Petroleum Co	183 % 180 % 183 % 11 11 12 6½ 6½ 29 28 29 19% 19%	473 300 50 1,020 1,116	7734 Mar 7 Jan 6 Jan 2514 Jan 16% Jan	86 May 13 May 7 Feb 33¼ Feb 20¾ Mar	Victor Equipment Co 1 Warner Bros Pictures (Un) 5 Wells Fargo Bank & U. T. 100 Westates Petroleum common (Un) 1 Proferred: 45in 10 West Indies Sugar	12 ⁵ / ₈ 85c 6 1/ ₈	9 9 1/8 12 1/4 12 1/2 260 260 67c 85c 5 6 1/2 a39 a39	570 645 -55 9,471 8,604 25	8 Mar 11% Mar 260 May 62c May 4% Jan 30% Mar	9½ Feb 13¾ May 230 Jan 91c Jan 6¼ Jan 33¾ Jan
Rayonier Incorp common 1 Republic Steel Corp (Un) 9 Reynolds Tobacco class B (Un) 10 Rheem Manufacturing Co 1 Richfield Oil Corp 9	50 50½ 41½ 41¾ 832½ 8325% 31¼ 31 31¼	309 435 5 770	47% Mar 40% May 33% Apr 28% Jan	54½ Feb 49% Feb 34¾ Jan 34 Apr	West Indies Sugar1 Western Air Lines Inc (Un)1 Western Department Stores50c Western Pacific RR Co common*		13½ - 14 22½ 22¾ a51¾ a51¾	500 650 60	12¼ Jan 195 May 52¼ Feb	15½ Apr 25 Feb 52¼ Feb
Riverside Cement Co class A (Un)25 RKO Theatres Corp (Un)1 Roos Bros1	a52 % a53 % 34 34 31/4 31/4 31 30 ½ 31	90 100 200 335	50½ Mar 33 Feb 3¼ May 27 Jan	57 May 36 Jan 45% Mar 34 Jan	Westinghouse Elec Corp (Un) 12½	37½ 43½ 	37½ 37½ 9¾ 9¾ 43½ 43½ 4½ 4½	741 450 262 2,000	34¾ Jan 9½ Mar 43½ Jun 4 May	40% May 11% Feb 45% Feb 5½ Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 1

Montrea	l Sto	ck	Excl	ange				BTOCKS /	18 43	riday	Pane		Sales for Wook Shares	Range 6		nuary.1	
	Canadi	an Fun	ds			100			Par		Low 1		DHALCE	Lou	1 . 1	Hio	
STOCKS	Frida Last Sale Pr	ice of	cek's lange Prices	Sales for Week Shares	Range Si	nce Jan. 1	ı	Canadian Car & Foundry common Class A Canadian Celanese common	20	13¾ 16½ 59	13¾ 16 1 54½	14 6½ 59	675 515 -1,450	13¾ J 16 M 50¾ J	Jan Iay Jan	17½ 18% 58	Feb Feb
Abitibi Power & Paper common* \$1.50 preferred	21 25 1/8 6 1/2	18 ³ / ₄ 25 6 ¹ / ₂	63/4	31,480 637 425	Low 18½ May 24¾ Jan 6½ May	22½ 25½	igh May Mar Feb	\$1.75 series preferred	25 _*		20¾ a6¼ a	38 21 61/4 81	475 500 10 225	35 M 20¾ M a 78 J	lay	39 1/4 N 23 1/2 8 92 N	Jan
\$1.50 class A preferred	33½ 95½	311/2	11 34½ 95½	50 225 3,945 875	18 ¼ May 9¾ Jan 28 Jan 91½ Mar	12 35 ½	Feb Apr Feb	6% preferredCanadian Locomotive	25 _•	a30 26%	a30	27	65 225 205		Jan Jay	31½ 36 24½ N	Apr Feb
Ahminum Co of Can 4% pfd	1 CA 10	a23½ 11½ a84		135 3,550 15 1,977	23 ¹ / ₄ May 9 Jan 77 Jan 39 Jan	26½ 13½ 90	Jan Feb Feb	Canadian Pacific Railway Canadian Vickers Cockshutt Plow Consolidated Mining & Smelting	25	27	25½ 15 25 2	27 16	8,276 8,675 1,083 1,261	23½ J 13¾ J 22½ J 126¼ J	an an an	32 1/4 22 1/8 31 3/4 154 1/4	Feb Feb Feb
Bathurst Power & Paper class A Class B Bell Telephone25 Brazilian Traction Light & Power	50½ 28⅓ 39½ 23½	46½ 26 39¾	50½ 29 39¾ 23½	1,965 1,100 6,302 6,612	40 Jan 17½ Jan 39¼ May 22⅓ Jan	54 1/4 31 1/4 41 1/2	May May Mar Feb	Consolidated Textile Mills Consumers Glass Corby (H) Distillery class A Class B Crown Cork & Seal Co	:	25		26 " 2½	1,270 100 755 100 -25	16% J 25 M 10½ J 11 J 32¼ J	lay lan lan	26 ³ / ₄ 1 30 ³ / ₄ 17 ³ / ₄ 17 ³ / ₂ 38 M	Feb Feb
British American Oil common	34 96 8½	32 32 882 96 734	32 a82 96	2,383 175 15 10 15,160	29% Jan 28½ Jan 84 Apr 95 Apr 5% Jan	32 84 100¾	Feb Jan Apr Feb	Distillers Seagrams Dominion Bridge Dominion Coal 6% preferred Dominion Corsets	25 a2		28 2 60 6 222½ a2 a11	1 ½ · · · · · · · · · · · · · · · · · ·	5,200 619 250 156	27¼ A 55¾ J 21¼ J 12 A	Jan .	34 67 23½ 13½	Jan Apr
British Columbia Power class A Class B Class B Building Products	293/4 	29 ³ / ₄ 4 ³ / ₄ 22 10 ¹ / ₂ 31 ¹ / ₂	30 4 ³ / ₄ 22 11 ¹ / ₄	262 100 450 460 300	28¼ Jan 4¼ Jan 19 Jan 8½ Jan 31½ Jan	32 63/6 24 151/2	Feb Feb Feb Feb Feb	Dominion Dairies common 5% preferred Dominion Foundries & Steel com Preferred Dominion Glass common Dominion Steel & Coal class B.	35		a19 1/4 a1 49 3/4 5	0¾ 93 2½	10 5 800 50 250 3,072	40½ J 98 M	lar lan lay lan	21 53. N	Feb Apr
Canada Cement common \$1.30 preferred20 Canada Forgings class A * Canada Iron Foundries common10	68 28 32 21½	64 27½ 32 • 21	28	1,208 720 50 1,400	54 Jan 27 May 30 Jan 1934 Jan	29 % 32	Feb Jan Jun Feb	Dominion Tar & Chemical common Redeemable preferred 23 Dominion Textile common Donohue Bros Ltd Dryden Paper	1/2	35 20½ 14¾ 35½ 31	131/2 1	0 ½ 4 ¾ 36	5,365 750 6,362 655	20 N 13 J 29 J	Peb Iay Ian Ian	36½ 22 1 16¾ 39 36½	Mar Feb Feb
Canada North Power Corp. • Canada Safeway Ltd 41/4 % pfd100 Canada Steamship common • 5% preferred50	 32	a95½ 32		195 21 153 25	11 Jan 96 May 25 Jan 44 Jan		Feb Jan Feb Feb	East Kootenay Power Eddy Paper Co class A preferred Electrolux Corp	20	== .		6½ 22	135 825 1,335	5 J	an Jan	7 N 26 1634	May Apr
Canadian Breweries * Canadian Bronze common * Canadian Canners Ltd common *	20	20 1/2 29 1/2		3,256 135 750	17 Jan 29½ May 25 Jan	21 1/4 33 1/4	Apr Apr Jun	Famous Players Canadian Corp- Foundation Co of Canadia new com- Fraser Co common- 4%% preferred		10 ¹ / ₄ · · · 57	163/4 1	6 ³ / ₄ = 7 ¹ / ₂ =	525 920 3,779 5	16¾ J 10 M 38½ J 101 M	lan lay lan	18 10¼1 64½ 103	Feb May Apr

For footnotes see page 43,

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 1

STOCKS	Frida Last	Range		er e e V	BANGE FOR WEE	K ENDED JUNE 1 STOCKS	Friday		Sales		10
Gatineau Power common 5% preferred 100	Sale Pr	Low High 18 1834	Shares 485	Low 17½ Jan	nce Jan. 1 High 20¼ Mar	e e compaña de estado	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sin	nce Jan. 1 High
5% preferred	103 a201/4	103 104 a20 a20 ¼ 103 ½ 104 48 ½ 48 ½	85 215 23	103 May 17½ Jan 103½ May	108½ Jan 23 May 106 May	Canadian Ingersol Rand Co Ltd1 Canadian Marconi Company1 Canadian Pow & Paper Inv Ltd Com	==	87 87 3.45 3.45 85½ 86½	25 205 50	70 Jan 3.45 May 3¼ Jan	90 Feb 4.40 Jan 9 May
Hamilton Bridge	241/4	24 24½ a13½ a13¾	50 715 81	48 May 21¾ Jan 12½ Jan	52½ Jan 27 Apr 19% Feb	Canadian Western Lumber Co	85%	38½ 38½ 8½ 8⅓ a75 a75	7,834 10	26½ Jan 6¾ Jan 75 Jan	45½ May 9% Apr 81½ Jan
Hudson Bay Mining & Smelting	97 845 561/4 361/2	93 97 a45 a45 544 574 34½ 37½	450 10 2,523	67 Jan 48 Apr 54 May	110 Apr 50½ Mar 62 Jan	Catelli Food Products Ltd class A * Class B * Chatco Steel 'Prod Ltd preferred 100 Claude Neon General Adv class A *		13½ 13½ 22 22 6½ 6½	100 10 1	12½ Apr 16 Jan 6½ May	13½ Feb 22 May 6½ May
4% preferred	11 23 281/4	10% 11% 23 23¼ 28 29	2,947 3,444 982 615	27% Jan 10% Jun 23 Apr 27½ May	39 % Mar 13 Jan 25 % Feb 33 % Feb	Preferred100	Ξ	1.50 1.50 1.45 1.45 32 32	110 26	1.50 Mar 80c Jan 32 Apr	2.50 Apr 1.75 May 36 Jan
International Bronze Powders com_* 6% preferred25 International Nickel of Canada com_*	28½	12½ 13 a22½ a22½ 35¾ 38¼	450 100	8 Jan 20½ Jan	13¾ Mar 23 Mar	Commercial Alcohols Ltd common Consolidated Div Standard sec A Preferred Consolidated Lithograph Mfg Co Ltd.	a13	4.60 4.75 a1.00 a1.00 a25 a25 a13 a13	200 55 22	4.25 Apr 80c Jan 22½ Feb	6.00 Jan 1.20 May 28 Apr
International Paper common	143 54¾	143 143 53 54% 109 109	8,576 26 3,438 15	35¼ May 138 Jan 52 Mar 109 May	42% Feb 144 Apr 60% Jan 109 May	Consolidated Paper Corp Ltd Crain Ltd (R L)	38% 11	36 39½ 13½ 14	10,113 125	13 May 32½ Jan 10 Jan	13¾ May 40½ May 14 Mar
International Power Co Ltd Ex stock distribution International Utilities Corp	20 47 26%	17% 20% 46 47 26¼ 26½	2,655 160 745	13 Jan 46 May 21½ Jan	21% May 101% Feb	Dominion Oilcloth & Lincleum Dominion Woollens & Worsteds	38 90 38½ 10¼	38 38 89 90 38½ 38½ 10 10¼	60 115 155 776	33 Jan 73 Jan 37½ Jan 10 Apr	40½ Mar 97 May 41½ Jan 16¾ Feb
Labatt Ltd (John)	31	a183/4 a183/4 31 31½ 144 144	75 210	18 Jan 28½ Jan	28¾ May 19½ Jan 37 Jan	Eastern Steel Products Ltd	73/4	28½ 28½ 7½ 7¾	400 350	28 Jan 6% Jan	33 Apr 834 May
Laura Secord 3 Lewis Bros Ltd 3 MacMillan Export class A	a12	a13½- a14 a11¾ a12	65 150	143 May 14 May 9 Jan	156 Jan 15 Jan 11½ Mar	Fanny Farmer Candy Shops Inc. 1 Federal Grain Co class A Fleet Mfg Ltd Ford Motor Co of Canada class A Ford Motor Co of Canada	2.10	a70 a70 30 30 13¼ 13¼ 1.85 2.20	120 250 7,870	60 Feb 29% May 12 Jan 1.50 Jan	68 May 33 Feb 15% May 3.10 Feb
Mailman Corp Ltd common	23 14½ 12⅓	a23 a23 22½ 23¼ 14½ 14½ 11¾ 12¾	875 55	17 Jan 16¾ Jan 14½ May	27¾ Apr 28 Apr 16¼ Jan	Great Lakes Paper Co Ltd com	49¾ 51 47	49 51 43 51¼ 47 47	4,481 7,620 30	49 Jan 30 Jan 47 May	70½ Féb 51¼ Jun 48½ Apr
McColl-Frontenac Oil Moisor Breweries Ltd class A. Class B Montreal Locomotive	26 25 1/4 16	26 28 25 1/4 25 1/4 a 25 a 25	1,641 105 20	11 Mar 19 Jan 25 May 25 May	13½ May 28¾ May 28½ Jan 28 Jan	Hydro-Electric Securities Corp Inter-City Baking Co Ltd 100 Investment Foundation Ltd common _* Journal Publish Co of Ottawa Ltd*		4.00 4.00 a14 a14 a25 a25	425 50 10	3.65 Jan 14 Jan 181/4 Jan	5.25 Feb 16 Jan 26 May
Montreal Tramways40	Ξ.	15¾ 16 a50% a50% 59 59	455 29 112	14½ Mar 50% Jan 58½ May	19½ Feb 51 Jan 85 Jan	MacLaren Power & Paper Co	a12 14½ a59	a12 a12 14½ 14½ a59 a60	10 260 105	11½ Mar 11½ Jan 49½ Jan	13 Jan 16% Mar 65 Apr
National Brewerles common 7% preferred 25 National Drug & Chemical common 5 National Steel Car Corp	21 28	20¾ 21 34½ 34½ a8 a8 27¼ 28	2,431 30 25	19 Apr 32 Apr 81/4 Jen	22% Jan 37 Jan 9 Feb	Maritime Teleg & Tel Co Ltd com_10 7% preferred 10 MCColl-Frontenac Oil 4% pfd_100 Melchers Distilleries Ltd 6% pfd_10	a	16½ a17 16¼ 16¼ a89 a90	59 126 25	16% May 16% May 90 May	18 Jan 173/4 Jan 98 Jan
Miagara Wire Weaving Noranda Mines Ltd Ogilvle Flour Mills common 7% preferred 100	29 72½ - 23	27¼ 28 29 29 69½ 72½ 23 23½	736 120 1,125 555	27 Jan 69 May 21 Jan	31% Feb 32½ Feb 85½ Feb 25 Feb	Mersey Paper Co Ltd.		88 88 29¼ 31¼.	_5_ 140 975	10½ Jan 83 May 25% Jan	12½ May 94 Apr 33 Feb
Page-Hersey Tubes Penmans common	531/4	158 159 53 53 ¹ / ₄ a58 a60		158 May 51½ May	168 Jan 56 Feb	Montreal Refrig & Stor Ltd com_* Moore Corp common Mount Royal Metal Co Ltd Mount Royal Rice Mills Ltd*	25 10 1/8 17	35 35 25 25 10	5 450 75 75	35 May 24½ Feb 10% Mar 14 Jan	37 Jan 285% Feb 11½ Jan 17 Feb
6% preferred 100 Placer Development 1 Powell River Co Power Corp of Canada Price Bros & Co Ltd common	145 80½	145 145 .25 25½ 78 81	1,380 1,583	55 Jan 145 Jan 1734 Jan 6134 Jan	63 Jan 147 Feb 27¼ Apr 83 Apr	National Hosiery Mills Ltd class B_* Newfoundland Light & Power10 Paul Service Stores Ltd		29½ a29½ a17 a17	20 : 75	28¾ Feb 17 Apr	28¾ Feb 20 Jan
Price Bros & Co Ltd common 4% preferred Provincial Transport Quebec Power Regent Knitting \$1.50 preferred 25	33½ 14	24 24 1/4 29 3/4 3/4 a 95 a 95 14 14	485 7,340 15 466	20½ Jan 27¼ Mar 95 May 14 Jan	27% Feb 36% Apr 101 Mar	6% participating 2nd preferred50	110 1/8	9 9 110 110	155 50 40	8 May 107 Apr 52 May	17 Apr 115 Jan 57 Feb
Regent Knitting \$1.60 preferred 25 Rolland Paper common 8 Royalite Oil Co Ltd 6	18½ 18¾	18½ 19¼ a20 a20 18¾ 18¾	1,613 10 25	18½ May a 14 Jan	16½ Jan 20½ Jan a	Quebec Telephone Corp common	5 27 119	4.00 a4.00 a13 a13 26 27 119 119	40 30 200 20	4.00 Mar 11 Feb 22 Feb	4.00 Mar 12 Apr 27 May
Saguenay Power 41/4 preferred 100	 46	13 13% 98 98 40½ 48	1,680 25 18,405	12½ Jan 98 May 28½ Jan	15 Mar 103½ Jan 49 May	Union Gas of Canada Ltd	20c 20%	20c 22c 20 20%	32,600 280	118 Jan 20c May 1734 Apr	1201/4 Mar 35c Feb 211/2 May
1st preferred 49 2nd preferred 1 8t Lawrence Paper 1st preferred 99 2nd preferred 1	92 20 105 60	81 92 20 20 103 105 60 60	563 2,336 3,699	56½ Jan 20 Jan 101½ Jan	96 May 20 Jan 105½ Feb	Watson (Jack) & Co Ltd * Westeel Products Ltd * Western Canada Breweries Ltd 5 Windsor Hotel Ltd *	a 18 23	12 12 16½ a17 17 18 23 23	250 25 625 450	12 Apr 16 Feb 15 Jan 23 Apr	13 Feb 18 Jan 18 Apr 27 Feb
Shawinigan Water & Power com	341/4	31¾ 34¼ 44 44⅓	3,392 10,144 200	58½ Jan 31½ Jan 43 May	60 Feb 39 May 47% Jan	Woods Manufacturing Co Ltd	-	38 38	25	27 Jan	39 Apr
Simon (H) & Sons 5% preferred 100 Simpsons 4½% preferred 100 Southam Press Co.	19½ 95¼ 19	1914 29 889 890 9514 9514 19 19	360 25 50 25	18¾ Jan a 95¼ Jun 19 Jan	21 Feb a 100 Jan 20 Feb	Anacon Lead Mines Ltd. • Ankeno Mines Ltd 1 Arno Mines Ltd 1 Arno Mines Ltd • Ascot Metals Corp Ltd. 1 Athona Mines (1937) Ltd. 1	7	2.45 2.55 0½c 74c 2c 2c 2.15 2.25	14,300 13,200 1,000	2.43 May 70½c May 2c May	3.10 Feb 83c Mar 4½c Feb
Southern Canada Power Standard Chemical common Steel Co of Canada common Preferred 5	25 135/8 33 331/2	25 . 26 13 14¼ 3258 33½	605 6,830 1,469	25 May 11¾ Jan 30¼ Jan	27½ Jan 14½ Apr 35½ Jan	Athona Mines (1937) Ltd1 Band-Ore Gold Mines Ltd1 Base Metals Mining Corp Ltd		7½c 7½c 4½c 4½c	6,500 4,500 1,000	2.00 Jan 2½c May 4c Jan	2.40 Mar 8c May 8c Feb
Thrift Stores Ltd.	131/2	33½ 33½ 12½ 13½ a6¼ a6¼	375 3,838 75	30½ Jan 12 Apr 5½ Jan	36½ Jan 14% Feb 7½ Feb	Base Metals Mining Corp Ltd. Belie Chibougam Mines Ltd. Bob's Lake Gold Mines Ltd. 1	27c	55c 56c 3%c 4c 24c 27c 3%c 3%c	1,300 4,000 14,600 3,000	46c Jan 3c Jan 24c May 3½c Jan	74c Feb 5¼c Mar 55c Jan 6¼c Feb
Tooke Brothers 'Inited Steel Corp Viau Biscuit Wabasso Cottom Walker Gooderham & Worts. *		9½ 10 a40 a40 21¾ 22¼ 50½ 53	675	8¾ Jan a	11½ May a	Bonville Gold Mines Ltd1 Bordulac Mines Ltd1 Bouscadillac Gold Mines Ltd1	Ξ	5c 5c 29c 35c	6,000 5,500	5c Apr 10½c Apr	8c Jan 41c May
Weston (George) new common* Wilsils Ltd	25 ·	23½ 25 20 · 20	270 250	23½ May 18 Jan	60¼ Feb 26½ Apr 32 May	Bouzan Gold Mines Ltd1 Centremaque Gold Mines Ltd1	Ξ	5c 5c 6c 6c 8c 8c	3,000 7,000 7,100	3c Jan 6c Mar 8c May	14c Feb 15c Jan 20c Feb
5% preferred 100 Zellers Ltd. common 25 5% preferred 25 6% preferred 25	=	39½ 40 a99 a99 13¾ 13¾ 25½ 25½	475	36 Jan 99 May 13 Mar 25½ May	46¼ Feb 100 Jan 14¾ Feb 26¼ Jan	Cheskirk Mines Ltd 1 Citra Lartic 1 Cobalt Lode Silver Mines Ltd 1	22c 19	6c 6c 1 ³ / ₄ c 22c 1.10 1.10	2,000 17,000 100	6c May 15c Apr 75c Jan	15c Jan 32½c Mar 1.30 Apr
6% preferred 25		271/4 271/4	25	27¼ May	29 Feb	Consolidated Candego Mines 1 Consolidated Central Cadillac 1 Consolidated Rochette Mines Ltd 1	6	47c 51½c 5½c 7½c 3c 10c	30,900 12,500 1,650	47c May 6½c May 8c May	72c Jan 10%c Feb 15c Feb
Banks 10 Canadienne 10 Commerce 10 Dominion 10 Mora Scotia 10	25 	20 20 24 ³ / ₄ 25 26 26 26 ³ / ₄ 27	2,655 100 3,095	20 May 24 ³ 4 May 26 May 26 ¹ 2 May	21¾ Feb 28 Feb 30 Jan 32¼ Feb	Cortez Explorations Ltd 1 Courner Mining Co Ltd * Dome Mines Ltd *	15c	5%c 5%c 12c 16c 7% 17%	1,500 15,500 305	3½c Apr 10c Jan 16 Jan	5%c Jan 16c May 20 Feb
Royal 10	26	39 40 25 26½	250 2,830	39 Apr 25 May	46 Jan 31 Feb	Donalda Mines Ltd 1 East Sullivan Mines Ltd 1 Eldona Gold Mines Ltd 1	7.60	54c 54c 7.45 7.75 19c 19c	500 4,300 500	50c Jan 7.40 May	65c Feb 9.50 Jan 32c Jan
Royal 10 Montre	al Cu	ırb Marl	cet 💮			Eldona Gold Mines Ltd. 1 Falconbridge Nickel Mines Ltd. • Fontana Mines (1945) Ltd. 1 Golden Manitou Mines Ltd. 1	1034 1	0 ³ / ₄ 11 5c 5c 7.50 7.70	300 2,000 1,100	9.25 Jan 3½c Jan 6.00 Jan	13 Feb 12½c Feb 8.15 May
STOCKS	Friday Last	Week's Range T	Sales or Week Shares	Range Since	o Jan. 1	Hollinger Cons Gold Mines Ltd		12 12½ 3c 3½c 22c 23c 48c 50c	305 4,000 4,000 2,000	10% Jan 3c Jan 22c May 48c May	16% Feb 5c Feb 42c Jan 99c Jan
Anglo-Nfld Development Co5	12 17¾	Low High 11 123/8 171/4 18	15,945 4,440	Low 9 Jan 13½ Mar	High 14 Feb 20 4 Mar	Kayrand Mining & Dev Ltd 1 Labrador Mining & Explor Co Ltd 1 Ladulama Gold Mines Ltd 1	16	½c 17c 7.20 7.50 ½c 32c	3,000 900 17,800	13c May 6.25 Jan 30c May	25c Feb 9.50 Jan 55c Jan
Belding Corticelli 7% preferred100 Brandram-Henderson Ltd* British Columbia Packers class A*	` <u>_</u> :	182 182 10 10 a16 a16	-10 1 36	4.50 Jan 65½ Jan 9½ Feb 15 Jan	5.50 Jan 182 May 11 May	Lake Shore Mines Ltd	13c 9	.75 9.80 13c 15c 3c 3¼c	300 8,000 7,000	8.80 Jan 13c May 3c May	11% Feb 35c Feb 6c Jan
Class B	14 ³ / ₄ 14 ⁵ / ₈ 115	14¾ 14¾ 13¼ 15¼ 110 115	150 30,719 275	11 Jan 9% Jan 96 Mar	15¼ Mar 14¾ Apr 16½ May 123 May	Macdonald Mines Ltd1 Mackeno Mines Ltd1	- i	.00 1.00 .05 1.14	3,000 6,100 2,400	86c Mar 1.05 May	33c Jan 1.30 Feb 1.30 Feb
Burnett Ltd. common Butterfly Hosiery Co Ltd. 1 Canada & Dominion Sugar	-, -,	50 50 4.00 4.00 10¼ 10¼	700 175	17 Mar 3.25 Apr 9 Jan	52 May 6.00 Jan 12 ¹ / ₄ Feb	McIntyre-Porcupine Mines Ltd5 Merrill Island Mining Corp Ltd1 Mining Corp of Canada Ltd	60 63c	0½ 60½ 53c 64½c 5½ 16½	30	53 Jan 53c Mar 16 May	69 Feb 78c Feb 20% Feb
Canada Malting Co Ltd	- 2	20 20 ¼ 19 % 49 % 4.35 4.35 60 60	-25 -300 120	20 May 49% May 4.35 May 50 Jan	23 Jan 52½ May 4.35 May 63 Apr	Monpas Mines Ltd 1 Montauban Mines Ltd 1 New Calumet Mines Ltd 1	23½c 50½c	22c 24c		21c May 35c Jan 2.70 Jan	41c Apr 64½c May 3.70 Feb
Canadian Industries common	winds	23 1/4 23 1/2 34 3/4 35 1/2 165 165	200 555	Jan Jan May	25 Feb 37½ Jan 180 Jan	New Formaque Mines Ltd1 New Pacific Coal & Oils Ltd	1.61 1	21c 22c	4,000 82,600	21c May 99c Mar 20c May	45c Jan 1.65 Jan 24c May
For footnotes see page 43.											X 25

High

Low

18c Jan 20½ May 20c May 15c Apr 1.05 Jan 12½c Feb

4,500 185 14,600 13,200 18,050 37,260

20c 20½ 22c 18c 1.05

1.13 16c

Week's Range of Prices

Lou High

Friday Last

Sale Price

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 1

STOCK5

STOCKS	Frida; Last	R	eek's ange	Sales for Week	india and any	ajes
	Bale Pri		Prices	Shares	Range Sine	High
Par		Low	High		Low	Account to the Control of the Contro
Nocana Mines Ltd1	23c	22c	23c	4,000	20c May	6.00 Feb
Normetal Mining Corp Ltd		4.90	5.15	2,100	4.50 Jan	21c Feb
North Denison Mines Ltd1		161/2C		3,000	16c Mar 1.14 May	1.65 Jan
O'Brien Gold Mines Ltd1	1.20	1.20	1.20	800	1.14 May	1.00
Pato Cons Gold Dredging Ltd1	3.15	3.15	3.15	925	2.45 Jan	3.40 May
Penn-Cobalt Silver Mines, Ltd1	5.10		32½c	7,600	31c May	42c May
Perchcourt Gold Fields Ltd1	56c	56c	61c	40 800	40c, Jan	90c Jan
Pitt Gold Mining Co Ltd1	5c	5c	5c	500	3c Feb	7c Mar
Porcupine Prime Mines Ltd1		20c	20c	2,500	19½c Mar	35c Jan
Oustes Ohibausaman Caldfields 1	34c	32c	34c	4.000	28c Apr	51c Jan
Quebec Chibougamau Goldfields1 Quebec Labrador Development Co Ltd_1	20c	20c	22c	4,500	171/2c Jan	25c Jan
Quebec Manitou Mines1	3.80	3.75	3.85	4,200	2.45 Jan	4.15 May
Quebec Smelting & Refining1	3.00		13½c	2,500	12c May	36c May
Quebec Yellowknife Gold Mines Ltd_1	60		61/8C	9,000	43/4c Jan	934c May
Royran Gold Fields Ltd1		9c	10c	3,500	9c May	16c Jan
g		4c	4c	2,000	4c Jan	7c Mar
Santiago Mines Ltd50c	2 15	2.80	3.15	15,400	2.60 May	4.65 Jan
Sherritt-Gordon Mines Ltd1	3.15 19½c	18c	20c	6,750	15c May	20c Jun
Rights w iSilver Miller Mines Ltd1	19720	1.60	1.60	300	1.00 Jan	1.85 May
					60c Jan	1.30 Mar
Siscoe Gold Mines Ltd1		89 1/2 C	95c	5.200	35c May	45c Jan
Stadacona Mines (1944) Ltd*		40c	40c	2,000	7.00 May	1034 Feb
Steep Rock Iron Mines Ltd1		7.50	7.65 3.00	3.000	2.90 Jan	3.70 Jan
Bullivan Cons Mines Ltd1	2.97	2.97 1.84	1.88	2,400	1.20 Jan	2.20 Feb
Tobrit Silver Mines Ltd1	1.88	1.00	1.10	9,600	94c Mar	1.20 Jan
United Asbestos Corp Ltd1	1.03	1.00	1.10		and the street	
Ventures Ltd*		103/4	103/4	100	101/4 Jan	15 1/4 Feb
Villbona Gold Mines Ltd1		61/2C	61/2C	5,000	6c May	13c Jan 5¾c Jan
Vinray Malartic Mines Ltd1	100	3c	4c	6,000	2½c Apr	14½ Apr
Waite Amulet Mines Ltd		11	11	300	10% Jan 32c May	46c Apr
Weeden Pyrite & Copper Corp1	37c	32c	37c	4,500	28c May	45c Jan
Wendell Mineral Products	300	29½c	35c	1,000	16c May	33c Jan
Western Ashley Minerals Ltd1		16c		8,500	3½c Apr	6c Jan
Westville Mines Ltd1		31/2C	3½c	8,500	5 /20 1- P-	
Oil Stocks-						One Mar
Ajax Petroleums Ltd*	5.0	90c	92c	1,000	62c May	92c May 6.65 Feb
Anglo-Canadian Oil Co Ltd	€.15	5.90	6.15	3,300	4.75 Jan 2.80 Mar	3.30 May
Atlantic Oil Co Ltd	3.00	3.00	3.00	760	8.90 Jan	151/4 Jun
Calgary & Edmonton Corporation Ltd_*	151/4	1134	15 1/4	1,050 200	91c Jan	1.29 Mar
Calmont Oils Ltd1	0.75	1.13	1.13 6.10	4,150	4.90 Apr	6.10 May
Calvan Petroleums Ltd*	6.10	5.60	0.10	3,200	2.50p.	Carrier edi
Central Explorers*	2.20	2.20	2.21	2,200	1.85 Apr	2.21 May
Federated Petroleums Ltd*	7.2	8.35	8.35	1.100	6.15 Jan	8.90 Mar
Gaspe Oil Ventures Ltd1	2.16	1.90	2.20	7,400	1.45 Jan	2.20 Jun
Home Oil Co Ltd	133/4	13	14	5,545	13 May	18¼ Mar 23c Jan
Long Island Petroleums Ltd		15c	171/sc	3,500	14c May	230 Jun
National Petroleums Corp Ltd*		1.81	1.81	200	1.70 Jan	2.92 May
Okalta Oils Ltd90c		2.51	2.51	100	2.08 Jan	3.00 Feb
Phillips Oil Co Ltd1	1.20	1.00	1.20	4,075	85c Jan	1.60 Feb
Selhurn Oil Company Ltd		2.08	2.08	2,000	1.85 Apr	2.03 May
Superior Oils Ltd*	1.03	1.00	1.03	7,400	85c Jan	3.25 May
Trans Empire		3.25	3.25	300	3.25 May	J.ZU May

Toronto Stock Exchange

stocks	Friday Last	R	eck's ange	Sales for Week	A Contract of the Contract of	
	Sale Price		Prices		Range Since	High
Par .			High	1	Low	And the state of t
Abitibi Power & Paper new common_*	205/8	1834		26,891	18% May	22 1/4 May 25 1/4 Mar
\$1.50 preferred20	25		251/4	1,530 210	24% Jan 18¼ Jun	20% Feb
Acadia-Atlantic new class A	18 1/4 6 5/8	181/4	63/4	565	61/2 May	85% Feb
Acadia-Uranium	0 78		32½c	3,375	26c May	61c Jan
Acadia-Uranium 1	15c	12c	15¢	42,100	10c Jan	19c Jan
			alest a		03/ 700	113/4 Apr
Agnew-Surpass Ajax Petroleums	11	11	97c	750 260,603	93/4 Jan 55c Apr	97c May
Alax Petroleums	95c	76c 90c	97c	2,490	87c May	1.42 Jan
Akaitche Yellew Knife 1 Alberta Distillers Ltd common 4	tele (telej ve	3.00	3.25	3,000	3.00 May	3.25 May
Algoma Steel	3334	313/4	34 1/2	1,320	28 Jan	35% May
Aluminium Ltd	95	931/4	953/4	595	91 Mar	107½ Jan
Aluminium Ltd	. 1977- - 87 5	231/4	233/4	400	23 May	26½ Feb
American Nepheline	1.06	1.03	1.06	4,200	76c Jan	1.24 Apr
American Yellowknife	10c	9c	10c	5,000	6½c Jan	13c Feb
Anacon Lead	2.45	2.43	2.56	10,400	2.43 May	3.15 Feb
Anchor Petroleums 1 Anglo-Canadian Oil	42c	40c	43c	47,700	25c Mar	51c May
Anglo-Canadian Oil	6.20	5.90	6.25	18,865	4.60 Jan	6.65 Feb
Anglo-Huronian	11	10%	11	840	10 1/4 Jan	13¼ Feb
Anglo Rouyn Mines1	16c	16c	17c	3.000	- 16 May	38 Jan
Ankeno Mines	73c	70c	76c	54,255	32c Jan	83c May
Apex - Consolidated Res		43/4C	51/4C	7,000	43/4c May	8½c Jan
Aquarius Porcupine1	-	13c	13c	1,500	10c May	201/4c Jan
Ankeno Mines 1 Apex Consolidated Res * Aquarius Porcupine 1 Area Mines 1		18c	19c	2,000	13½c Jan	29c Feb
'Argus Corp common	191/	111/2	12%	1,065	83/4 Jan	131/4 May
Preferred100	121/4	84	84	35	75 Jan	90 Feb
*Arjon Gold1	1.5	20c		8,500	- 20c May	43c Jan
Ascot Metals Corp1 Ashdown Hardware class B10	2.17	2.15	2.25	48,550	2.01 May	2.41 Mar
Ashdown Hardware class B10	171/4	1634	171/4	640	15¾ Jan	18 Apr
Athona Mines (1937)1		70	71/4C	8,500	7c May	11c Mar
Atlantic Oil•	2.95	2.85	3.05	11,700	2.35 Jan	3.35 May
Atlas Steels	173/4	173/8		5,020	131/4 Mar	201/4 May
Atlas Yellowknife1		120		500	103/4c Apr	. 15½c Mar
Aubelle Mines	. 6c	60		900	6c / May	10c Jan 36c Jan
Aumaque 1		210		43,300	20c Mar 2.90 Jan	3.65 Jan
Auto Fabrics class A	3.15	3.10		1,030	6¾ Jan	81/4 Apr
				100	0 /4 0411	0 /4p.
Bagamac Mines1 Bank of Montreal10	15c	140	16c	3,340	14c May	30c Jan
Bank of Montreal10	261/2	26 1/2		560	26½ May	32½ Feb
Bank of Nova Scotia10	391/2	38 1/2		530	38¼ Apr	46 Jan 43 Jan
Bank of Toronto10 Barnat Mines1	1.05	1.03		7,700	38 Mar 87½c Jan	43 Jan 1.32 Jan
. v	1.00	1.03	1.10	1,700	61720 Dan	1.52 0411
· Barymin Co Ltd		900	90c	3,000	80c Jan	1.08 Apr
Base Metals Mining Bates & Innes class A	56c	530			46c Jan 14¾ Jan	75c Feb 15½ Jun
Bates & Innes class A		151/2		25	14¾ Jan	15½ Jun
Bathurst Power class A	50½ 29¾	25		140 165	40½ Jan 17 Jan	54 May 30½ May
01000 0	2974	20	2974	_103	. II Jan	30 72 May
Beatty Bros	101/2	10	101/2	723	10 May	12 Jan
Bell Telephone25 Bellekeno Mines1	3958	391/8		10,697	39 1/8 May	41% Mar
Bellekeno Mines1		45		8,600	45c Mar	70c Feb
Beycourt Gold1	60c 42c	45		2,375 6,800	33c Jan 40c May	60c Jun 58c Feb
		420	430	0,000		
, Bidgood Kirkland1	10	31/2		2,700	3c May,,	7c Jan
Blue Ribbon preferred50		501/2	501/2	15	50½ May	58 Jan
Bonotal Cold	- 11½c	111/2			10 %c May	21c Feb
Bonetal Gold1		53	55c	1.500	45c Jan	67c Feb
Bonville Gold		5	c 5c	2,000	5c Jan	9c Jan
Bordulac1	321/43	-28			6c Jan	4 /C May
+ Boymar1		71/2	90	. 3 cut.	7c Anr	1º0 Jan
Bralorne Mines	5.90	5.7	55.90	1,815	5.55 May	8.00 Jan

22 Jan 9c Jan 29 Jan 29 Jan 78 May 94 May 5%c Jan 27% Feb 17c Apr 34½ Feb 32 Feb 90 Jan 101 Mar 9¼c Apr 22 ½ 11 ¼ c 31 % 31 % 31 % 96 ¼ 7 % c 23½ 15c 34 31 81½ 97 233/8 15c 34 31 13¾ Jan 9½ Jan 28¼ Jan 4.10 Jan 70c Jan 9½ Jan 8½ Mar 15½ 14¾ 29½ 4.75 1.10 10¾ 8½c 565 690 695 350 24,443 250 5,100 16¾ Apr 16½ Apr 32¼ Feb 6.50 Feb 1.20 May British Columbia Packers class A_____
Class B_____
British Columbia Power class A_____ 14⁵/₄
29³/₄ Class B
British Columbia Powe
Class B
Broulan Porcupine
Bruck Mills class B
Buffadison Gold 1.15 11 9c 14¾ Feb 12c Jan Buffalo Ankerite ______ Buffalo Canadian _____ Buffalo Red Lake _____ Building Products _____ Building Yellowknife Gold. 1.25 19c 5c 32 17c 1.36 21c 5c 32 18c 2,600 14,000 9,500 140 1,000 1.20 Jan 18c May 5c Jan 31 Jan 17c May 1.70 Jan 38c Jan 9c Feb 35 Feb 29c Jan 1.36 19c 32 6c 6c 20 20¼ 49 50 33 33½ 7½ 7¾ 6c May 18 Jan 40 Jan 28 Mar 7½ Jan 1,000 270 130 185 660 Bunker Hill
Burlington Steel
Burns & Co class A
Class B
Burrard class A 20 49 Calder Bousquet ____ Calgary & Edmonton Callinan Flin Flon___ Calmont Oils _____ 6c Apr 7.50 Jan 5c Jan 80c Jan 10c Apr 15% Jun 1.06 Jan 1.43 Apr 12,000 11,011 Calvan Cons Oil & Gas_ Campbell Red Lake _____ Canada Bread common __ Class B preferred ___ Canada Cement common __ Preferred ____ 53,173 500 550 90 179 125 4.80 Apr 2.10 Jan 2.75 Jan 49 Jan 5334 Jan 27 May 6.10 May 3.00 Apr 4.75 Feb 5.55 2.75 3.00 50 64 27½ 6.10 2.80 3.00 50 6.10 67½ 27½ Canada Foils class A ______Canada Iron Foundry _____Canada Machinery _____Canada Northern Power _____ 11½ Jan 19¾ Jan 6½ Jan 11 Jan 16 Apr 22½ Feb 8 Mar 12½ Feb 14½ 21¼ 11 45 Apr 39 Apr 54½ Jan 37½ Feb 50 Feb 18½ May 146 Jan 76 Jan 40½ Mar 32 Mar 45 Jun 24½ Jan 43% Jan 15% Jan 132 Jan 61½ Jan Canada Packers class A___ 41½ 34 45 34½ 44¾ 17½ 135 70¾ 28½ Feb 21½ May 30 Jun 19 Mar 245/8 201/4 273/4 16 1,285 4,255 4,105 185 24½ May 17 Jan 24½ Jan 16 May 25 21 30 16½ Canadian Bank of Commerce. 50½ Jan 36 May 21 May 27¼ Jan 470 455 Canadian Celanese common. Preferred _____ New preferred _____ Canadian Dredge ____ 21 40 21 40 63 205 3.30 Jan 6½ Jan 56½ Jan 4.00 Jun 26 May 58c May 4.60 Feb 9 Feb 70 Feb 4.00 Jun 36½ Feb 81½c Jan 4.00 7½ 68 4.00 26½ 61c 230 140 140 10 50 7,500 4.00 3.85 60c 875 35 8,740 5,610 18 99 23½ 1358 24½ May 102 Mar 32½ Feb 22 Feb 22 99 25½ 15 223/4 Canadian Oils Cos common... 144 Jan 3.25 Apr 3.00 Jan 74c Jan 30c Feb 1.20 1.24 2.60 2.60 2.00 2.09 50c 54c 16c 16³/₄c 300 1,700 15,500 13,450 6,570 109 Jan 2.05 Jan 1.95 May 48c May 15c May 2.60 2.04 54c 16½c 20c Feb 1.02 Feb 13% Apr 9 Apr 1.60 Apr 13c Jan 80c Jan 8c 75c 10 8 1.18 5c 31½c Centremaque Gold Charter Oil Co Ltd Chatco Steel common Chateau-Gai Wines Chemical Research 101/2 1.24 6c Cheskirk Mines _____Chesterville Mines _____ 15c May 1.10 Jan 7 Jan 14c Apr 72c Mar 36c Jan 4.50 Feb 10 Feb 33c Mar 1.30 Apr 23c 2.80 7½ 19c 1.06 30c 3.10 7½ 22c 1.15 Chimo Gold _____ Chromium
Circle Bar Knitting common
Citra-Lartic Mines Ltd
Cobalt Lode Silver Mines 7½ 21c 1.07 $\begin{array}{cccc} 1.65 & 1.73 \\ 13\frac{1}{4} & 13\frac{1}{2} \\ 17 & 17 \\ 25 & 27\frac{1}{2} \\ 12c & 12\frac{1}{2}c \\ 4\frac{1}{2}c & 5c \\ 2.16 & 2.20 \\ \end{array}$ 1.46 Jan 11½ Jan 15½ Jan 22¼ Jan 11½c May 3½c Apr 1.85 Jan 1.98 Jan 13½ May 17½ May 32 Feb 17c Feb 6c Feb 2.35 Feb 1.7C Class A ______ Coin Lake
Colomac Yellowknife
Commonwealth Petroleum 13¾ Mar 275 May 180 Jan 80c Jan 16c Jan 9 Mar Conduits National 12¼ 12½ 275 275 1.40 1.40 60c 65½c 9c 9½c 7¼ 7¾ 9½ Jan 275 May 135 May 55c Apr 9c May 7¼ Apr 121/4 13° 275 180 80c 16c 9 Confederation Life
Conlagas Mines
Coniaurum Mines
Consolidated Astoria
Consolidated Bakeries 100 3,100 3,728 215 71/4 Consolidated Beattle Mines...
Consolidated Central Cadillac
Consolidated Cordusun Oils
Consolidated Duquesne
Consolidated Howey 45c 6c 1.06 32c 35c Apr May Jan May May 78c Jan 10½c /pr 1.27 May 52c Feb 58c Mar 14½c Apr 154½ Feb 28c May ½c May 8¼ Mar 1.30 Mar 8c Jan 126 Jan 22c May ½c May 6¾ Jan 1.00 Apr Consumers Gas
Conwest Exploration
Corby (H) Distillery vot
Cournor Mining
Craig Bit 148 May 1.75 Jan 10½ Jan 10c May 6¾ Jun 147 2.70 12 15c 6³/₄ 150 2.90 12 15c 13c 13½c 31c 31c 117 117½ 68 68 6c 8c Jan May May Jan May 19c Mar 45c Jan 180 Mar 68 May 23c Feb 1,600 500 15 20 14,600 Crestaurum Mines Croinor Pershing Crown Trust Crow's Nest Coal Crowshore Patricla 13c 117

For footnotes see page 43.

CANADIAN LISTED MARKETS

and a volume of which	RANGE FOR WEEK ENDED JUNE 1										
STOCKS		Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1		Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1
Discovery Yellowknife Distillers Seagrams Dome Mines Ltd Dominion Bank	28 ³ / ₄	10 High 31c 35c 27 ³ / ₄ 28 ⁷ / ₈ 16 ³ / ₄ 17 ³ / ₈	6,100 1,670 1,690	29c Jan 27¼ Apr 15¾ Jan	High 43c Jan 34 Feb 20 Feb	Jacknife Gold Jack Waite Mining 1 Jaculet Mines Ltd 1		8c 9½c 13½c 13¾c 21c 24c	44,900 3,000 21,669	Low 5c Mar 12½c May 21c May	High 11c May 22c Jan 44c Jan
Dominion Coal preferred Dominion Foundry & Steel comm	25 non* 501/4	25½ 26 22¾ 22¾ 49¼ 50¾	345 50 2,235	25½ May 22 Feb 40 Jan	31½ Jan 23½ May 54 May	Jellicoe Mines	50c 1.16	8c 9c 6c 6c 46c 50c 1.05 1.20	8,500 5,000 16,400 24,500	6c May 6c May 46c May 65c Jan	19c Jan 11c Jan 1.05 Jan 1.33 Apr
4½% red sinking fund prefer Dominion Magnesium Dominion Scottish Inv preferre Dominion Steel & Coal class B	d50 123/4	97% 98½ 12¾ 13¼ 43% 43% 36	115 540 30 1,175	97% May 12½ May 43% May 27 Jan	102 Feb 15% Feb 48¼ Apr 39¼ Apr	Kayrand Mining1 Kelvinator* Kenville Gold1		16½c 18c 16½ 16½ 22c 23½c	9,550 110 20,200	14c May 16 Mar 13c Jan	24c Feb 18 Feb
Dominion Stores Dominion Tar & Chemical comm Preferred	non• 14	13 14 34 35¾ 20¼ 20¼	320 1,971 100	12 Jan 30¼ Jan 20¼ May	14½ Jan 36¾ Apr 22½ Mar	Kerr-Addison1 Keyboycon Mines Ltd Kirkland-Hudson1	17 16c	16½ 17¼ 15c 17c 47c 47c	4,485 28,425	16 May 12c Jan	25½c May 19½ Jan 22c May
Dominion Textile common Dominion Woollens Donalda Mines Donnell & Mudge common	1 10 ¹ / ₄	13½ 14½ 10¼ 10¼ 51c 57c 5½ 5%	1,115 50 17,400 160	13 Jan 10¼ May 46c Jan 3¾ Feb	16¾ Feb 16½ Feb 65c Feb 6 Feb	Kirkland Lake1 Kirkland Townsite1 Kroy Oils Ltd	72c 14c 1.15	70c 77c 12c 14c 1.10 1.15	500 6,213 3,000 3,200	37c Jan 66c May 12c May 77c Jan	68c Feb 1.09 Jan 18c Jan 1.32 Feb
Class A Duvay Gold Mines East Amphi	[*] 10½	10 1/8 10 1/8 5 1/2 c 5 1/2 c 7 c 7 c	50 4,000 4,000	9 Jan 5c Jan 6c Apr	13½ Feb 8c Mar 11c Jan	Labrator Mining & Exploration 1 Ladrador Mining & Exploration 1 Ladulama Gold Mines 1 Lake Dufault Mines 1	19½ 7.50 32c	19 19½ 7.20 7.65 31c 32c	265 3,380 10,400	17½ Jan 6.10 Jan 30c May	1934 Jan 9.60 Jan 55c Jan
East Crest Oil East Malartic Mines East Rim Nickel Mines	• 12c	11c 12c 98c 1.05 61c 69c	4,500 17,250 56,300	10½c Jan 98c May 51c Apr	18½c Mar 1.73 Jan 80c Feb	Lake Fortune Gold1	80c	78c 85c 4c 4c 16c 18c	7,000 1,000 8,250	78c Mar 3c Apr 16c May	1.14 Feb 6½c Jan 35c Jan
East Sullivan MinesEastern SteelEasy Washing MachineEconomic Invest (new)	73/4 51/2C	7.35 7.75 7¼ 7¾ 5½c 5½c 23 23¾	14,120 675 400 550	7.30 May 6½ Jan 5¼ Jan 23 May	9.65 Feb 834 May 6½ Mar 27½ Apr	Lake Osu Mines Ltd 1 Lake Shore Mines 1 Lake Wasa Mining 1 La Luz Mines Lamaque Gold Lang & Sons •	9.55 28c 2.05	19c 19c 9.45 9.90 28c 32c 2.00 2.05 5.75 5.80	2,250 3,860 7,540 400 220	17c May 8.50 Jan 26c Jan 1.75 May 5.10 Apr	29½c Jan 12 Feb 40c Jan 2.40 Jan 6.75 Jan
Eddy Paper class A Elder Mines Eldona Gold El Pen-Rey	1 49½c	21½ 22 49c 55½c 18¼c 20c 10c 12¼c	200 16,562 1,250 7,866	19½ Jan 47½c Jan 18c May 10c Mar	26 Apr 63c Apr 32c Jan 16c Apr	Lapa Cadillac 1 Lapaska Mines 1 Larder "U" Island 1	3 ³ / ₄ c	15 15 6¼c 7c 3¾c 4c 2½c 2¾c	8,600 3,000 7,000	5c Feb 3¾c Jun	17 Feb 8c May 7c Feb
El Sol GoldEmpire Brass preferredEquitable Life Insurance	22 25	6c 6c 21 ¹ / ₄ 21 ³ / ₄ 11 ¹ / ₂ 11 ¹ / ₂	1,500 125 35	5c May 21¼ May 10 Jan	8c Jan 22 Apr 12 Feb	Laura Secord 3 Lavalie Mines 1 Leduc Consolidated oils •	131/2	13½ 14 13c 14c	9,200	2½c Jan 13½ Jun 12c May	4½c Jan 15½ Feb 35c Feb
Estella Mines Ltd Eureka Corp Falconbridge Nickel	1 1.80 1 1.00	1.75 1.90 82c 1.05 9.90 11%	24,100 6,200 12,923	1.55 Apr 77c May 8.40 Jan	2.85 Feb 1.63 Jan 13½ Feb	Leitch Gold 1 Lencourt Gold 1 Lexindin Gold 1	1.02 61/4c	30c 31c 1.01 1.04 61/4c 61/4c 121/2c 14c	2,000 5,515 2,500 61,100	30c May 1.00 Jan 5¼c Mar 5c Jan	55c Mar 1.20 Jan 13c Apr 18c Mar
Famous Players Fanny Farmer Candy Shops Federal Grain common \$1.40 redeemable preferred	17 1 30	16% 17 29¼ 30 13¼ 13¾ 22¼ 22¾	190 400 1,315 50	16½ Jan 28¾ May 11¼ Jan 22 Jan	18¼ Feb 33% Feb 16 May 24 Mar	Little Long Lac Loblaw Groceterias class A Lomega Gold Mines Ltd 1	31 32 ¹ / ₄ 5 ¹ / ₂ c	61c 67c 30 ³ / ₄ 31 ¹ / ₄ 32 32 ¹ / ₄ 5 ¹ / ₂ c 7c	2,350 390 385 12,690	55c Jan 30¾ May 31¾ Jan 5½c Mar	1.09 Jan 34 ³ 4 Feb 35 ¹ 4 Feb 10c Jan
Federal Kirkland Federated Petroleum Flank Petroleums Fleet Manufacturing	8.40 35c	4 1/4 c 4 1/4 c 8.25 8.65 35 c 25 c 1.80 2.25	500 11,788 1,000 15,548	4 1/8 c Jan 4.85 Jan 35 c Jun 1.40 Jan	8c Jan 9.10 Mar 43c Mar 3.05 Feb	London Hosiery class A	91/4 161/2c	9¼ 9¼ 14c 16c 15c 17c 11¼c 13c	25 2,000 14,200 4,600	8 1/4 Jan 13c May 15c May 11 1/4 c May	11 Feb 22c Jan 35c Jan 20c Feb
Ford Motor class A Class B Fraser Cos common		49 51¼ 65 65 54¼ 56¾ 102 102	4,741 25 50 20	48½ Jan 65 May 39½ Jan	70 Feb 76 May 64½ Apr	Macassa Mines 1 MacDonald Mines 1 Macfie Red Lake 1 Macho River 1	1.81	1.75 1.87 95c 1.12 10c 12c	2,550 25,240 18,100	1.65 May 85c Jan 9c Jan	2.48 Jan 1.32 Feb 15c Jan
Preferred Frobisher Exploration Gair Co preferred	100	3.25 3.45 96 97	5,000	100 Jan 2.70 Jan 94 Mar	103 Apr 4.65 Feb	Macheno Mines 1 MacLeod-Cockshutt Gold Mines 1	7 ¹ / ₄ c 1.03 2.50	6c 7¼c 1.02 1.17 2.41 2.65	18,500 43,950 9,958	4%c May 1.02 Jun 2.01 Jan	8½c Jan 1.85 Feb 3.95 Jan
Gatineau Power common 5% preferred General Bakeries	3.25	18 18½ 104 104 3.25 3.25 5.60 5.80	1,120 10 825 1,000	17¼ Jan 102½ May 2.30 Jan 5.00 Jan	20% Feb 109½ Jan 3.55 May	MacMillan Export class A Class B Madsen Red Lake Gold Mines 1 Megnet Consol 1	23 23½ 2.05	22¾ 23 22½ 23½ 2.02 2.12 17c 19c	325 2,595 12,200 5,200	16 ³ / ₄ Jan 16 ³ / ₄ Jan 2.00 May 17c May	28 Apr 28 Apr 2.75 Jan 30c Jan
General Petroleum Class A General Products Mfg class A General Steel Wares common Preferred	421/2	5.50 5.50 42½ 42½	525 115 385 56	4.95 Jan 42¼ May 17¼ Jan	6.25 Feb 50 Feb 23 May 106 Mar	Malartic Goldfields* Manitoba & Eastern* Manitoba Sugar preferred100 Maple Leaf Gardens*	1.91 14	1.88 2.05 2c 2½c 105 105 14 14	16,200 24,000 10 107	1.85 May 2c May 103 Apr	2.90 Jan 3½c Jan 106 Jan
Geneva Lake Giant Yellowknife Gold Mines. Gillies Lake Glenora Gold	1	12½c 15c 6.70 7.15 7c 7½c 2½c 2½c	15,000 6,745 10,500 5,000	12½c May 6.10 Jan 7c Jan 2½c Jan	22½c Feb 8.10 Feb 11c Feb 5c Jan	Maple Leaf Milling Maraigo Mines1 Marbener Malartic Mines Ltd1	13 8½c	12¾ 13 4¼c 4¼c 8½c 9c 7½c 8c	530 750 3,500 4,000	14 Apr 12¾ Jun 4c May 8½c May 7½c May	16 Jan 15¾ Feb 7c Feb 17½c Feb 12½c Jan
God's Lake Gold Goldale Mines Goldcrest Gold Gold Eagle Mines	31½d	30c 33c 16½c 17¾c 6½c 7c 7½c 75%c	3,500 2,600 1,500 1,000	30c May 16c May 64c May 7%c Jan	58c Jan 23c Jan 14c Jan 12c Jan	Marcus Gold 1 Martin-McNeely 1 Massey-Harris 9 Matarrow Lead 1	6c 12¼ 20c	6c 7c 1158 1238 20c 25c 13½ 13½	8,000 21,725 9,400 695	3½c Apr 11 Mar 20c Jun	10c May 13% May 63c Feb
Golden Manitou Goldhawk Porcupine Goldora Mines Goodfish Mining	7.70	6c 6c	31,610 3.068 1,000 3,050	5.75 Jan 3c May 5c Apr 3c Jan	8.40 May 9¼c Jan 8¼c Jan 8c Feb	Maxwell Ltd * McColl-Frontenac common	26 88 30c	26 28 1/4 88 88 27c 30c	2,570 58 16,050	11 Feb 18% Jan 88 Jun 21c Jan	15 May 28% May 99 Jan 39c Apr
Goodyear Tire common	97 50 48½	97 98 48½ 48¾ 11½c 11½c	90 546 1,000	93 Mar 48 May 10c May	105 Feb 52½ Feb 23c Feb	McIntyre Porcupine	59½ 46c 7¼c	59½ 60½ 45c 46c 4½c 4½c 6½c 9c	915 10,550 5,000 6,410	53¼ Jan 44c Feb 3½c May 6½c May	70 Feb 54c Jan 8½c Jan 13½c Jan
Graham Bousquet Great Lakes Faper common Class A preferred Greening Wire		42¼ 52 46% 48½ 5½ 5½ 5½	25,370 540 100	30 Jan 46½ Jan 5 Jan	52 Jun 49 Apr 6% Jan	McWatters Gold Mercury Mills Mexican Light & Power common	2.75	8c 8c 4.50 4.50	1,605	7½c Jan 3.75 Jan 2.65 May	14c Mar. 5¾ Feb 3.50 Feb
Gridoil Freehold Leases Gusyana Mines Gulf Lead Mines Gypsum Lime & Alabastine	* 9.30 1	9.25 9.75 11c 11c 10 ³ 4c 11c 24 ¹ / ₄ 25	7,240 1,500 1,700 690	7.75 Apr 7½c Jan 9c Jan 21¾ Jan	10% May 21c Feb 21c Jan 27¼ Apr	Mid-Continent Oil Midland & Pacific Grain Milton Brick Mindamar Metals Corp	11c 1,85 2.39	10c 12c 10½ 10½ 1.85 1.90 2.32 2.44	22,800 50 2,400 10,452 2,400	10c May 8½ May 1.50 Jan 1.50 Mar	20½c Jan 10½ May 2.10 Jan 2.82 May
Hallrow Swayze Hallrow Gold	==:: ::=	131/2 14	16,300 2,000 376	6c Jan 2c May 12½ Jan	18c Feb 4½c Jan 19% Feb	Monarch Knitting common Moneta Porcupine Montreal Locometive	16 ³ / ₄	16¾ 17⅓ 17½ 17¾ 30c 31c	260 1,985 80	15% May 12½ Jan 30c May 14 Mar	20 Feb 23 Apr. 44c Jan
Hard Rock Gold Mines Harding Carpets Harricana Gold	16½c 11½ 9c	11½ 11½ 8¼c 9c	18,960 579 10,600	12½c May 10 Jan 6½c Jan	40c Jan 12¾ Jan 20½c Feb	Moore Corp common 25	25 	16½ 16½ 24½ 25 24½ 24½ 4.50 5.00	1,525 150 300	24½ Feb 24¼ May 4.00 Feb	19½ Feb. 29% Jan 27 Mar 6.00 Mar
Hasaga Gold Head of the Lakes Iron Headway Red Lake Heath Gold	1 37c 1 39c 1 10c 1 14c	37c 43c 10c 12c	5,200 6,760 11,200 38,100	25c Jan 37c May 8½c May 7c Feb	69c Feb 93c Jan 18c Jan 16c May	Morrison Brass	- -	8c 9c 7½ 75% 11½ 11¾	12,500 500 475	8c May 7¼ May 10% May	9¼ Feb 12¼ Apr
Heath Gold Hedley Mascot Hera Gold Mines Highland-Bell		91/2c 101/2c	7,100 3,920 1,000	44c Jan 7c Jan 85c Jan	76c Feb 20c Feb 1.15 Feb	Preferred	27 1/4	14 ¼ 16 27 27 ½ 28 29	3,870 183 255	12 Jan 27 May 27 Jan	16 May 28¾ Jan 31 May
Highbridge Mining Highwood Sarcee Hinde & Dauch Hollinger Consol		1134 1278	2,200 3,500 50 3,242	4c May 10c Jan 24½ Jan 10¼ Jan	6½c Jan 18c Mar 29% Feb 16% Feb	National Petroleum National Steel Car Negus Mines New Alger	1.90 28 	1.80 1.93 27 28 74c 80c 7c 734c 3½c 3½c	12,550 530 3,375 2,566 5,000	1.65 Jan 27 May 71c Jan 7c May 3c Apr	2.40 Feb 31½ Feb 1.40 Jan 11c Mar 7c Jan
Homer Yellowknife Hosco Gold Mines	1 5c	51/2C 51/2C	5,533 30,560 3,000	13 ¹ / ₄ May 4 ³ / ₄ c May 5 ¹ / ₂ c Jan	18¼ Mar 12c Jan 9c Jan	New Bidlamaque 1 New British Dominion Oil 1 New Calumet Mines 1 New Dickenson Mines 1	1.58 2.99	1.50 1.60 2.90 3.00	26,397 3,425	1.19 Feb 2.65 Jan 1.10 Jan	1.75 May 3.65 Feb- 1.45 Jan
Hudson Bay Mining & Smelting Hugh-Pam Porcupine Huron & Erie 20% paid Imperial Bank	1 22c 100 24	55 57½ 21c 23c 24 25 30 30½	920 6,800 75	54 May 20½ Apr 24 Jun 30 Apr	62¼ Feb 30c Jan 28 Jan	New Dickenson Mines 1 New Goldvue 1 New Hugh Malartic 1 New Jason Gold 1	1.27 33c	1.17 1.26 33c 37c 9%c 9%c 14c 14c	10,380 11,425 9,500 6,167	26c Jan 6c May 11c May	43c May 25c Jan 24c Jan
Imperial Bank Imperial Oil Imperial Tobacco of Canada orc Preferred 4% preferred	linary_5 11	34 34 37½ 11 11¼ 6½ 6½ 23 23½	8,528 1,320 100 1,010	27% Jan 11 Apr 6½ May 23 Apr	36¼ Jan 39% Mar 13 Jan 7% Jan 25¾ Mar	New Laguerre Mines	1.52 5%c	7c 9½c 1.51 1.65 5 6 6 6 26c 29c	4,000 17,180 7,250 6,000	7c May 1.45 May 5%c May 13c Jan	19c Jan 2.53 Jan 10c Jan 52c Feb
4% preferred Indian Lake Industrial Acceptance common Ingersoll Machine class A	* 81/2	4c 41/4c	5,000 75 100	3c May 28 Jan 8% Jan	7c Jan 33 Mar 9¼ Mar	New Mosner Long Lac Miles	9c 9½c	378c 378c 9c 9½c 9c 9%c	2,000 8,000 33,408	3c May 9c May 5¼c Mar	7½c Jan 20c Jan 12c Feb
Inglis (John) & Co Inspiration Mining International Metals class A International Nickel Co commo	1 46 n 38 ¹ / ₄	15½ 15½ 41c 41c 46 46 36 38¼	1,500 55 16,583	14½ Jan 41c May 39 Jan 35½ May	18¼ Feb 55c Jan 52 Jan 42½ Feb	New Pacalta Oils • New Thurbois 1 Nib Yellowknife 1 Wipissing Mines 5	8½c 8½c	8%c 8%c, 8½c 8½c 3%c 3%c, 154 1.60,	7,641 3,000 3,000 1,700	7½c May 8 May 3½c May 1.51 Mar	14c Feb 11% Jan 5½c Mar 3.00 Jan
Preferred International Petroleum	5/100	141 1/2 141 1/2 1734 201/8	15	-138 Feb	144 May 2134 May	Nisf Mines Ltd 1 Not lieme Gold 1	34c	30c 35c 1.00 1.00	19,900 100	30c Apr 85c Jan	60c Jan 1.40 Apr

CANADIAN LISTED MARKETS

						STED MARKETS R ENDED JUNE 1					
STOCKS—		y Week's Range ice of Prices Low High	Sales for Week Shares	Range Sin	ce January 1 High	STOCKS:	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sino	o January 1 High
Noranda Mines	73 5.05	70½ 73 3c 3½c 23c 25c 4.90 5.20 3%c 3%c	21,920 10,100 8,200 14,251 500	69 May 3c May 20c May 4.40 Jan 35%c May	85 Feb 5c Feb 64c Jan 6.00 Feb 634c Jan	Standard Radio class A	 33 33½	7 . 7, 59c 62c 32½ 33 33¼ 34¼ 4c 4c	255 4,000 570 125 8,500	5¼ Jan 48c Jan 30¼ Jan 30¾ Jan 3¼c May	7c May 74c Jan 36½ Mar 36¾ Jan 10½c Jan
North Denison Mines	16c	17c 18c 15c 18c	1,500 20,500	15c Feb 12c Mar	25c Mar 22c Feb	Steep Rock Iron Mines 1 Sturgeon River Gold 1 Sullivan Cons Mines 1 Superior Oils Ltd •	7.50 2.97	7.40 7.80 14c 14c 2.95 3.00	20,840 1,500 5,650	6.70 May 13c Feb 2.85 Jan	11 Jan 18c Feb
North Inca Gold 1 Northland Mines (1940) 1 North Star Oil	51/4C 121/4 150	61/40 61/40 50 60 113/4 121/4 140 180	2,000 18,000 2,900 49,210	6 Jan 5c May 8 ³ 4 Jan 10c May	9½ Feb 8c Feb 12¼ Jun 39c Jan	Supertest Petroleum ordinary*	78 1/2	1.00 1.05 78½ 30	35,200	78c Jan 72½ Jan	3.75 Jan 1.23 Apr 93 Feb
Oakville Wood * Obaska Lake Mines Ltd 1 O'Brien Gold Mines 1	8 % 30c	8½ 9¼ 29c 32c 1.13 1.20	1,320 61,200 5,200	5 Feb 22c Mar 1.13 May	9½ Jun 39¢ Feb 1.60 Jan	Rights	1.65 92 91/2 50 1.23	1.50 - 1.85 . 92 . 92 . 99 ½ 100 . 5c 8c . 1.23 1.29	1,680 25 30 22,000 4,590	1.50 Jun 87½ Mar 99½ Apr 5c Jun 1.05 Jan	2.00 May 95¼ Feb 101 Mag 19c Jan 1.45 Jan
Ogama-Rockland Oil Selections Okalta Oils	11c 2.56	51/4 c 51/2 c 10 c 11 c 2.45 2.60	2,000 15,000 7,400	5c May 10c May 1.95 Jan	16½c Jan 22c Jan 3.00 Feb	Taku River*		1.00 1.00 29 29½	6,000 490	4%c May 29. May	10c Feb 33 Feb
O'Leary Malartic Omnitrans Exploration Orange Crush Osisko Lake Mines 1	5 1/2	17c 17c 3½c 3½c 5½ 6 98c 1.10	4,700 2,000 825 31,110	14c Jan 3c May 4.25 Jan 98c May	21c Feb 5½c Feb 7½ Apr 1.70 Mar •	Taylor (Pearson) common——————————————————————————————————		7 7 2.10 2.20 7½c 7½c 25c 25c	6,950 2,000 4,400	6 % Feb 1.98 Apr 6 % c Jan 21c Jan	7 Mar 2.52 Jan 13c Jan 38c Feb
Pacific Coyle Navigation1 Pacific (Eastern)1 Pacific Petroleum1		1.00 1.10 5c 7c 8.75 9.35	600 11,500	1.00 Jan 5c Jan	1.75 Feb 8c Feb	Tombill Gold • Torbrit Silver Mines 1 Toronto Elevators • Toronto Mortgage 50	1.87	1.85 1.89 12% 13½ 113% 113%	1,600 644 72	1.20 Jan 11½ Jan 112% Apr	2.25 Feb 15½ Feb 116 Jan
Page Hershey Tubes Pamour Porcupine Pam Wastern Oil	53¼ 38c	52½ 53¼ 80c 88c 32c 38c	7,740 395 5,750 15,000	7.55 Jan 51 May 75c May 32c May	10% Feb 56½ Feb 1.17 Jan 50c Jan	Tower Petroleums1 Traders Finance class A Trans Empire Oils		25c 32c 24 % 25 ½ 3.15 3.25	75,050 560 8,824	-25e May 24% May 3.00 Jan	41c Jan 30 Feb 3.50 Mar
Paramaque Mines 1 Parbec Malartic 1 Partanen Malartic 1	=	3½c 3¾c 3c 3c 2¾c 2¾c	2,500 2,500 1, 0 00	3¼c Mar 3c May 2½c Jan	7c Jan 5½c Mar 6%c Mar	Transcontinental Resources Transvision-Television Trend Petroleum	54c 40c	53c 55c 20c 21c 35c 40c	6,150 12,600 - 5,300	50c Jan 20c May 35c May	89c Jan 37c Jan 1.02 Feb
Paymaster Consol1 People's Credit Sec* Perron Gold1	59c 46c	53c 59½c 12 13 37c 46c	71,163 400 11,960	50c May 12 Mar 35c May	82c Jan 16 Jan 61c Jan	Union Acceptance preferred9 Union Gas Union Mining1	7½ 20¾	7½ 7½ 19¼ 20% 11¼011½c	160 1,470 1,000	7 Feb 17½ Apr 11c Mar	8 Apr 21½ May 17c Feb
Petrol Oil & Gas Photo Engravers Plokle Crow Gold Mines Ploneer Gold I	1.51 2.03	38c 39c 30 30 1.51 1.73 1.85 2.03	1,000 100 5,553 900	27c Feb 25 Jan 1.50 May 1.76 May	45c Apr 30 May 1.95 Jan 3.05 Mar-	United Corp class A	1.05 29½ 11¼	1.00 1.12 29½ 29½ 56¼ 57½ 11 11¾	47,510 25 55 8,290	92c Mar 28% Feb 55½ Jan 8.40 Jan	1.22 Jan 30 Mar 59 Mar 13% May
Porcupine Peninsular	4 1/8 C 1.18 80 1/2 92 c	4 1/8 c 4 1/2 c . 1.15 1.20 78 80 3/4 92 c 92 c	12,000 4,900 1,560 500	4c May 1:10 Jan 61½ Jan 90c May	8c Jan 1.40 Feb 83 Apr 1.15 Jan	United Oils United Steel United Steel United Steel Upper Canada Mines 1	73c 978 1.50	71c 73c 9¾ 10 1.45 1.55	9,000 915 16,763	45c Jan 8½ Jan 1.38 May	91c Mar 11½ May 2.35 Jan
Power Corp	241/4 85 1.45	24 24 1/4 85 89 17 1/2 17 1/2 1.36 1.50	285 195 220 10,625	20 Jan 57 Jan 15¼ Jan 1.32 Jan	28 Feb 100 May 22¾ Mar 1.80 Jan	Ventures Ltd Vicour Mines 1 Villbona Gold 1 Violamac Mines 1	6c 95c	105%c 11½c - 7c 7c 7c 6c 6½c - 70c 1.00	3,195 512 19,000 15,900	10 Jan 7c May 6c May 60c Mar	15½ Feb. 14c Jan 13½c Jan, 1.22 Jan
Purdy Mica Mines1 Purity Flour Mills common10 Preferred40	6½c 51¾	6½c 6½c 7 8 51¾ 51¾	2,000 310 20	6½c May 6¼ Jan 48½ Jan	11¼c Jan 8% Feb 54½ May	Vulcan Oils1 Waite Amulet Walker (Hiram) (G & W)	36c ; 10% ; 53	33c 36c, 10½ 11%, 50½ 53	2,500 7,470 4,100	9.75 Jan 50% May	55c Mar. 14 Feb. 60 Feb
Quebec Labrador1 Quebec Manitou1 Queenston Gold1	143	20c 22½c 3.75 3.80 37c 43c	25,300 13,950 11,457	17½c May 2.33 Jan 35c Apr	28c Jan 4.20 May 84c Jan	Waterous Ltd common* Class A* Wekusko Consolidated	 6c	6½ 6½ 10¼ 10¼ 5c 6c	25 100 8,000	5% Jan 10% May 5c May	8½ Feb 11 Apr 10c Mar
Quesabe Mines Ltd1	231/4	21 ³ / ₄ 23 ¹ / ₄ 32c 37c	5,405 12,200	21 ³ / ₄ May 32 May 14 ¹ / ₂ c May	29½ Jan 56c Jan 31c Jan	West Malartic 1 Westeel Products 2 Western Ashley Mineral 1	5c 16½c -	5c 5 1/8 c 16 16 3/4 15c 18c		5c Apr 16 Feb 15c May	13c Jan 18 Mar 34c Jan 19 Apr
Red Poplar Gold Mines Ltd. 1 Redwater-Piccadilly Petro 1 Reef Petroleum 1 Reeves MacDonald 1 Regeourt 1	22½c 30c	20c. 23c 29½c 32c 4.10 4.25 4c 4c	23,233 14,500 1,600 1,000	20c May 24c Jan 4.10 May 4c Mar	50c Jan 39c Mar 5.00 Jan 6½c Jan	Western Canada Brew 5 Western Homestead 10c Weston (George) common 10c Preferred 100	18c 24 ⁵ / ₈ 96 ¹ / ₂	15c 19c	17,100 1,209 105	15 Jan 15c May 23 May 96 May	27c Mar 26½ Apr 103 Feb
Reno Gold 73c Richfield Petroleum • Robinson (Little) common • Roche Long Lac 1	4¾c 33½c	4%c 5c 29c 35c 11 11 6½c 12½c	3,000 52,700 30 162,500	3½c Jan 24c May 9¾ Jan 6c May	8c Jan 40c Mar 12 May 12½c Jan	Wiltsey-Coghlan 1 Winchester Larder 1 Windward Gold Mines 1	10c 11c	9½c 11c 9c 11c 65c 71c	12,000 5,000 5,000	9¼c May 8½c Jan 60c May	20c Jan 14c Jan 1.30 Jan
Rowan Consolidated 1 Royal Bank 10 Royalite Oil	26	22c 22½c 25½ 26½	1,000 600	22c May 25 May	27c Mar 31 Feb	Winnipeg Electric common	99 41/80	39½ 40. 99 99 4½c 7c	505 50 3,500	35¾ Jan 99 May 4½c Jun	46 Feb 100½ Feb 8c Jan
Royante Oil Rupununi Gold Mines 1 Russell Industries common 8 Ryan Lake Mines 1 Ryanor Mining 1	13 ³ / ₂₆ 19 ¹ / ₂ c	12% 13% 2½c 3c 3c 25½ 26 16c 22c 6½c 6½c	3,266 2,500 967 87,600 500	12% Jan 2c Jan 21½ Feb 16c May 6½c May	15 Feb 7½c Jan 27 May 34c Mar 10c Jan	Wright-Hargreaves * Yale Lead & Zinc 1 Yellorex Mines 1 Yellowknife Bear Mines 1	1.44 65c > 85c	1.42 1.48 * 64c 68c 9c 10c 77c 87c	2,700 20,650 8,500 29,000	1,40 Apr 50c Jan 7½c Apr 72c Jan	2.06 Jan 84c Mar 17c Jan 1.10 Feb
Saguenay Power preferred	461/2	98 98 41 48 82 94 20 20	200 15,165 245 770	98 May 28½ Jan 57½ Jan 20 May	103½ Apr 48¾ May 95 May 20½ Feb	York Knitting class A	5½ 3 1.00	5½ 5% 3 3 92c 1.05	40 25 62,233	5¼ Jan 2.50 Jan 92c May	6 Mar 4.00 Apr 1.49 Feb
St Lawrence Paper 1st preferred99	105 60 2.40	103 105 60 60 2.30 2.45 5c 5c	1,569 237 2,755 2,000	101½ Apr 59¼ Jan 2.25 May 4½c Jan	105½ Feb 60 May 3.15 Jan 14c Jan	Toronto Stock	Evck	anco_(eurh S	ection	γ.
Sarnia Bridge ** Scarfe class A ** Scurry Olis Ltd **		9½ 9½ 14½ 14½	25 65	9¼ Jan 13 Jan	10 1/8 May 15 1/4 Feb	roiomo Giogr	Canadia Friday	n Funds	Sales	Conon	
Scythes & Co common * Security Freehold Petroleums *	93c 1.51	88c 99c 17½ 17½ 1.29 1.51	48,200 25 20,800	70c May 16½ Jan 85c Jan	1.01 May 18½ Feb 1.71 Feb	STOCKS Par	Last		for Week Shares	Range Since	January 1 High
Selburn Oil Co Ltd	2.05 19½c	2.05 2.10 18½c 20c 17c 18¾c	13,900 6,300 3,900	1.35 Jan 10c Jan 17c Apr	2.25 May 25c Apr 27c Jan	Andian National	12 	13 13¾ 11 12¼ 54 54	440 7,765 85	7 Jan 91/8 Jan 391/2 Jan	16 May 14 Feb 55 May
Shawinigan Water & Power common• Class A preferred50 Bhawkey (1945) Mines1 Sheep Creek Gold50c	21c	31 1/8 34 1/4 44 44 21c 24c 1.50 1,52	1,490 75 13,558 300	31½ Jan 43 May 18c Jan 1.25 Jan	39 May 48 Mar 37c Apr 1.75 Feb	Brit Columbia Pulp & Paper pfd_100 Brown Co common 1: \$5 convertible 1st preferred	15 115 50	107 107 13 ¹ / ₄ 15 ¹ / ₄ 109 ¹ / ₂ 115 49 ¹ / ₂ 50	7 19,345 212 335	103 1/8 Apr 93/4 Jan 97 Mar 47 Mar	135 Jan 16½ May 122 May 52¼ May
Sherritt Gordon1 Rights Sicks Breweries common Voting trust certificates	19½c 19¾	2.80 3.15 15c 20c 19¾ 19¾ 19¼ 19½	116,987 128,556 50 50	2.60 May 13c May 18 ³ 4 Jan 18 ³ 4 Jan	4.60 Jan 20c Jun 21½ Mar 21 Feb	Bulolo Gold5 Canada & Dominion Sugar* Canadian Collieries* Canadian General Investments*	4.35 23 ¹ / ₄	7.40 7.40 20 20½ 4.25 4.35 23¼ 23½	785 1,230 640	6.00 Jan 20 May 4.20 May 20% Jan	9.05 Mar 24½ Feb 4.80 May 24½ Feb

Brit Columbia Pulp & Paper
Brown Co common
\$5 convertible 1st preferred
\$3 cumulative 2nd prefer
Bulolo Gold
A CONTRACTOR OF THE PARTY OF TH
Canada & Dominion Sugar
Canadian Collieries
Canadian General Investmen

STOCKS	Last Sale Price	Ra	nge	for Week Shares	Range Since January 1			
Par			High	142 11 11 11	Low	High		
Andian National Anglo Newfoundland Shestos Corp	12	13	13¾ 12¼		7 Jan 9% Jan 39½ Jan	16 May 14 Feb 55 May		
Brit Columbia Pulp & Paper pfd_100 Brown Co common 1 \$5 convertible 1st preferred 4 \$3 cumulative 2nd preferred 5 Bulclo Gold 5	15 115 1 50	091/2	15 1/4 1 115 50	19,345 212 335	103 % Apr 9 % Jan 97 Mar 47 Mar 6.00 Jan	135 Jan 16½ May 122 May 52¼ May 9.05 Mar		
Canada & Dominion Sugar* Canadian Collieries* Canadian General Investments*	4.35	20 4.25 23 ¹ / ₄	4.35	785 1,230 640	20 May 4.20 May 20% Jan	24½ Feb 4.80 May 24½ Feb		
Canadian Industries common1 Canadian Marcont1 Canadian Western Lumber	£		35 3.45 9		33 Jan 3.45 May 6¼ Jan	37 % May 4.40 Jan 10 Apr		
Canadian Westinghouse5 Coast Copper5 Consolidated Paper	2.00	2.00	75 2.00 39½	110 100 3,607	71 Mar 1.20 Jan 321/4 Jan	82 Jan 3.90 Mar 40½ May		
Dalhousie Oil Dominion Bridge Hayes Steel	613/4	42c 595% 321/4		7,200 170 100	30½c Jan 55 Jan 32 May	48c May 67 Jan 41 Feb		
International Paper common 7½ International Utilities 5 Interprevincial Utilities *	543/4		55 26½ 3.65	870 775 225	52 Mar 21 ³ / ₄ Jan 3.40 Mar	60½ Jan 28½ May 3.75 Mar		
Loblaw, Inc6 Minnesota & Ontario Paper5 Pend Oreille1			31 ¹ / ₄ * 31 ¹ / ₄ 7.50	120 3,050 3,180	26½ Jan 25% Jan 6.85 May	32½ May 34 Feb 9.20 Feb		
Price Bros	33½ 11¼c 1	03/8C 4.70	33 ³ / ₄ 12 ¹ / ₂ c 4.80 13 ¹ / ₄	1,375 47,560 800 200	28 Jan 61/sc May 4.70 May 131/4 May	36% Apr 12c May 5½ Mar 14 Mar		

Stadacona Mines
Standard Chemical common
5% pfd (called for redemption on
May 31 at \$105)
Standard Paving common For footnotes see page 43.

Sigma Mines (Quebec) _____ Silanco Mining _____ Silknit Ltd common ____

Sladen Malartic
Slater (N) Co common
Southam Co
South Brazeau

Silver Miller Mines ______1
Silver Standard Mines ______50c
Silverwood Dairies class A _____*
Silverwood Western Dairies pfd ____100

6.00 6.00 31c 34c 26 26

1.52 1.67° 2.38 2.40 10 10¼ 96½ 96½

34 36½ 31½ 33 94% 95¾ 86c 95c

65c 34½ 18½ 8c 70c 34½ 18½ 8½c

104 1/4 104 1/4 13 1/2 14

36c 40c 13½ 14

31c

10

34 32¼ 95 93c

*18½ 8c

133/4

430 152,400 70

6,775 120 35 15,500

6,666 2,630

20 430

5.65 May 25c Mar 23 Jan

85c Jan 2.25 May 934 Apr 94 Apr

34 Jun 29 % Jan 94 ½ May 57c Feb

55c Jan 34½ May 17½ Jan 7½c Apr

35c May 11% Jan

95 Jan 12¾ Jan

7.50 Jan 42c Jan 28½ May

1.85 Apr 3.00 Jan 10½ Jan 97 Apr

40 Feb 39 % Feb 101 Feb 1.28 Mar

75c Jan 41 Jan 20½ Feb 13c Jan

46½c Jan 14% Apr

104½ May 15 Feb

OVER-THE-COUNTER SECURITIES

			•		- 1	
Inv	IPCI	ing	1:0	TOO P	an	20
	OOL		UU	BILL H	alli	62

	1 1 152				
Mutual Funds—	Par Bid	Ask	Mutual Funds-Par	Bid	Ask
Affiliated Fund Inc Amerex Holding Corp American Business Shares American Mutual Fund Inc Axe-Houghton Fund Inc Axe-Houghton Fund Inc Axe-Houghton Fund B Beneficial Corp Bialr Holdings Corp Bond Inv Tr of America Boston Fund Inc	10 47	5.19	Institutional Shares Ltd-		
American Business Shares	1 4.01	4.34	Aviation Group shares 10	12.44	13.64
Axe-Houghton Rund Inc	_1 11.38	12.37	Bank Group shares1c. Insurance Group shares1c. Stock and Bond Group	1.10	87c
Axe-Houghton Fund B	_5 17.70	10.89	Stock and Bond Group1c	15.89	17.41
Beneficial Corp	1 61/4	67/8	La Countent Co of America	11.72	12.74
Bond Inv Tr of America	-1 21/8	25/8 22.00		17.73	11.13
Boston Fund Inc	1 22.76	24.61	Keystone Custodian Funds—	15	
Boston Fund Inc. Bowling Green Fund Inc. Net asset value. Broad Street Invest Corp. Bullock Fund Ltd. Century Shares Trust. Chemical Fund Christiana Securities com. Preferred Commonwealth Investment		1 to	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds) 1	26.37	27.57
Broad Street Invest Corp	5 20.51	9.31	B-3 (Low Priced Bonds) 1 B-4 (Speculative Bonds) 1 R-1 (Income and Stocks)	18.93	26.92 20.66
Bullock Fund Ltd	1 23.16	25.38	B-4 (Speculative Bonds)1	11.36	12.40
Chemical Fund	1 38.06	41.14	K-1 (Income pfd Stocks)1 K-2 (Appreciation pfd Stks) 1 S-1 (Quality common Stks) 1	17.50 26.91	19.09 29.35
Christiana Securities com	100 6.450	23.58 6.600	8-1 (Quality common Stks)_1	33.08	36.08
Preferred	100 140	145	8-2 (Income com Stocks) 1 8-3 (Appreciation com Stks) 1	17.28	18.85
Commonwealth investment	1 6.66	7.24	8-4 (Low Priced com Stks) 1		18.42
Composite Dand & mes del		7	Knickerbocker Fund 1 Lexington Trust Fund 250	6.23	6.83
Fund Inc	1 15.56	16.91			10.85
Couseildated investment Trus	1 26%	283/4		36.86	36.86
Diversified Funds Inc	1 10.02	18.27	(Net Asset Volum)	1.44	1111
Agriculture	1 . 13.15	14.41	Loomis Sayles Second Fund- (Net Asset Value) 10 Managed Funds- Automobile shares 10 Business Equipment shares 10 Electrical Equipment shares 10 General Industries shares 10 Mon-Ferrous Metals 10 Paper shares 10 Petroleum shares 10 Petroleum shares 10 Steel shares 10 Manhattan Bond Fund Inc. 100 Mass Investors Trust	53.33	53.33
Aviation	1 10 42	9.48	Automobile shares 10	3.95	4.36
Bank stock	1 12.31	13.49	Electrical Equipment shares_1c	4.16	4.59
Building supply	1 10.58	11.59	General Industries shares 10	3 48	4.74
Corporate hand series	1 17.93	19.65	Home Furnishings shares 1c	3.92	4.32
Diversified Industry	_1 5.12	5.64	Paper shares	4.21	* 4.64
Diversified Investment Fund	1 13.10	14.36	Petroleum shares 10	5.28	5.78
Electrical equipment	1 13.38	12.65	Steel shares1c	4.98	5.49
Electrical equipment Insurance stock Machinery Merchandising Metals Oils	1 13.27	14.54	Manhattan Bond Fund Inc. 100 Mass Investors Trust	7.86	8.61
Machinery	1 12.00	13.15	Ctfs of beneficial interest_1	35.38	38.25
Metals	1 12.58	13.70	Mass Investors 2nd Fund Inc. 1 Mutual Fund of Boston Inc. 1 Mutual Invest Fund Inc.	16.77	18.13
Oils	1 25.41	27.85	Mutual Invest Fund Inc. 1	15.26	16.59
Public Utility	1 13.78	15.10	Nation-Wide Securities	10.07	17.32
Olis Pacific Coast Invest Fund Public Utility Railroad Railroad Equipment Sicel Tobacco Dividend Shares Eaton & Howard Balanced Fund Stock Fund Stuck Fund Stuck Fund Inc	_1 7.92	8.68	Balanced Fund 1 National Investors Corp 1 National Security Series Bond series 1	15.01	16.12
Railroad Equipment	1 8.36	9.16	National Security Series	12.01	12.98
Tobacco	1 11.09	12.15	Bond series1	7.08	7.74
Dividend Shares	25c 1.80	1.19	Bond series 1 Low Priced Bond Series 1 Preferred Stock Series 1 Income Series 1 Speculative Series 1	6.93	7.57
Balanced Fund			Preferred Stock Series 1 Income Series 1 Speculative Series 1 Stock Series 1 Industrial Stock Series 1 Selected Group Series 1	4.90	5.36
Stock Fund	1 29.96	22.03	Speculative Series1	3.86	4.22
Equity Fund Inc	20c 5.01	5.19	Industrial Stock Series	5.74	6.27
Fidelity Fund Inc			Selected Group Series1	4.71	9.80 5.15
Financial Industrial Fund Inc	1 2 43	18.24	LOW Priced Com Stock Series 1	5.43	5.93
First Boston Corp	10 30	313/4	Natural Resources Fund Inc. 1c New England Fund 1	17.05	4.86
Fidelity Fund Inc_ Pinancial Industrial Fund Inc First Boston Corp_ First Mutual Trust Fund Founders Mutual Fund	1 5.56	6.16	Pacific Amer Investors com10c	41/2	19.30
LATER CONTRACTOR	1.34	7.98	Pacific Amer Investors com 10c \$1.50 preferred 5 Petroleum & Trading 5 Pine Street Fund Inc	243/4	261/4
Franklin Custodian Funds Inc	-		Pine Street Fund Inc. 1	13.83	25 14.25
Preferred stock series	1c x6.82	7.47			17.73
Fundamental Investors Inc	_2 x18.57	20.35	ramam (Geo) Fund	18.11	19.47
General Capital Com	18.40	19.89	bedder, blevens & Clark		3.37
General Capital Corp General Investors Trust	-1 66.69	71.71	Com Str Fund (not occast 1)	26.84	26.84
	0.04	6.08	Scudder, Stevens & Clark Fund, Inc (net asset value) Selected Amer Shares 24 Shareholders Trust of Boston	56 99%	56 20
Common (The) Stock Fund.	10 014	0.00	Selected Amer Shares21/2	13.33	56.38 14.42
Automobile shares Aviation shares Building shares Chemical shares Electrical Equipment shares	1c 7.58	8.31	Shareholders Trust of Boston_1 Sovereign Investors1		27.20
Aviation shares	.1c 8.52	9.34	State Street Investment Corp.	60.00	62.50
Chemical shares	1c 8.73	9.57	Stein Roe & Farnham		
	1c 12.12	13.27	Technical Fund Inc.	63.82	64.46
Food shares Fully administered shares General bond shares	le 5.12	5.62	Television-Electronics	9.70	10.57
			Fund Inc 1 Texas Fund Inc 1 Trusteed Industry Shares 25c	12.61	13.74
industrial Machinery shares	IC 2 84	0 47	Trusteed Industry Shares 25c	13.18 85c	14.25
Institutional bond shares	.1c 9.39	9.78	Onion Bond Fund series B	19 99	95c
Low Priced shares	1c 10.46	7 80	Union Preferred Stock Fund 1 United Income Fund Shares 1	91.00	
Merchandising shares	1c 9.00	9.86	United Science Fund	11.79	12.82 6.26
Petroleum, shares	1c 6.61	7.25			6.49
Railroad Bond shares	1c 2.67	2.01			
RR Equipment shares	1c 4.88	5.36	Wellington Fund 1 Whitehall Fund Inc 1 Wisconsin Investment Co	19.52	20.54
Steel shares	1c 6.51	7.14	Wisconsin Investment Co1	4.04	4.38
Tobacco shares	1c 4.00	4.40	Unit Type Trusts		
Utility shares	1c 5.86	6.43	Diversified Trustee Chance		
Low Friced shares Merchandising shares Mining shares Mining shares Petroleum shares Railroad Bond shares. RR Equipment shares Railroad stock shares Steel shares Steel shares Utility shares Utility shares Howe Plan Fund Inc	_1 4.86	5.25	Independence Trust Shares	8.93	10.20
Income Foundation Fund	00 200	2.17	North Amer Trust Shares—	2.34	2.65
Income Foundation Fund1 Incorporated Investors	_5 30.83	33.33	Series 19551 Series 19561	4.80	
		257.54		2.56	
	•			Adv. Co	

	nsur	ance	Companies		
P	er Bid	Ask	Pari	Bla	
Actna Casualty & Surety1	0 85%	881/2			Ask
Aetna Insurance1	0 511/2	531/2	Insur Co of North America10	69	71
Actna Life	0 67	70	Jersey Insurance of N Y20	521/2	561/2
Agricultural2	5 60	72	Lincoln National Life10	83	87
American Alliance1	9 293/	313/4	Maryland Casualty common1	203/4	22
American Automobile	4 423/4	451/4	\$2.10 Prior preferred10	49	52
American Equitable Assur	5 251/2	271/2	\$1.05 Convertible preferred_5	25	261/2
	0 /2	21/2		27	29
American Fidelity & Casualty_	E 003/	· ·	Merchant Fire Assurance5	313/4	333/4
American of Newark2		221/4	Merchants & Mfrs4	83/a	91/8
American Re-Insurance	19%	21 1/8	W-41 1 0		
American Surety	0 28	30	National Casualty (Detroit) 10	321/2	35
Automobile	5 531/4	56	National Fire10	561/2	581/2
Automobile1	0 67	70	Parional Union Fire	35	37
Bankers & Shippers2	V 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		New msterdam Casualty 2	333/4	353/4
Poston	1081/2	1131/2	New mampshire Fire10	373/4	393/4
Boston1	60	62	New York Fire5	191/2	21
Connecticut General Life1	201/2	221/4	North River 250	26	271/2
Continental Control	0 110		Northern 12 50	473/4	
Continental Casualty1		681/2	Northeastern3.33 1/2	71/4	
Crum & Forster Inc1	361/4	383/4	Programme and the second second	. /4	0 /4
	10 10 1-	1 100	Pacific Fire25	152	
Employees Group Assoc	33	351/2	Pacific Indemnity Co10	57	591/2
Employers Reinsurance1	381/2	411/2	Peerless Casualty Co5	143/4	161/4
Federal1	82		Phoenix10	78	82
Fidelity & Deposit of Md1	65	69	Providence-Washington10	263/4	283/4
Fire Assn of Phila1	55 1/2	581/2	Reinsurance Corp (N Y)2	73/8	83/8
Fireman's Fund of Frisco1	49 .	52	Republic (Texas)10	36	38
Firemen's of Newark	19%	21 1/8	St Paul Fire & Marine121/2	29:	31
General Reinsurance Corp1	281/4	301/4	Seaboard Surety10	68	72
Glens Falls	55	. 58	Security (New Haven)10	321/2	34 1/2
Globe & Republic	131/2	141/2	Springfield Fire & Marine 10	453/4	473/4
Globe & Rutgers Fire common_	181/4	201/4	Standard Accident10	321/4	341/4
Great American	34	35 1/2		04/4	3174
· ·			Travelers100	535	555
Hanover Fire10	321/4	34 1/4	U S Fidelity & Guaranty Co_2	453/4	473/4
Hartford Fire10	1281/2	132 1/2	U S Fire new \$3 par common	353/4	373/4
Hartford Steamboiler10	33	35	U S Guarantee10	931/2	971/2
Home	351/2	371/2	Westchester Fire2	211/4	223/4

Obligations of Government Agencies

signies after deci	mrs bor	nt repres	ent one or more 32nds of a point		
Federal Home Loan Banks— 1.80s June 15, 1951— 1.70s Aug 15, 1951— 2s Sept. 14, 1951— 2s Oct 15, 1951— 1%s Nov. 15, 1951— 2½s Feb 15, 1952—	99.31 99.28 99.30 99.29	Ask	Other Issues Central Bank for Cooperatives— 1%s Feb 1, 1953. Panama Canal 3s. 1961 Federal Land Bank Bonds— 1¼s May 1, 1952-1950. 1½s Jan. 1, 1963-1951 2¼s Feb. 1, 1955-1953. 1%s Oct. 1, 1957-1955.	98.16 116 98.26	99 117½ 99.2 98.28 100 96.28

U. S. Certificates of Indebtedness

Maturity— Freasury Notes—	Bid	Dollar Ask	Price Maturity— Treasury Not		Bid	Ask
1 4s Oct. 1, 1951	99.8694 99.8694 99.8497 99.8310	.9768 .9018 .8862 .8721	14s July 1, 14s July 1, 14s July 1, 14s March 14s March	, 1951 "B" , 1951 "C" , 1951 "C" , 1951 "D" 1 15, 1954 1 15, 1955 15, 1955	100.2 100.2 98.15	100.3 100.3 100.3 98.18 98.17 99.2

Federal Intermediate Credit Bank Debentures

- 1	Kate	Dated	Due .	Bid Ask	Rate	. Dated				
	1.65%	10- 2-50	7- 2-51	b2.00 ° 1.80%			Due	Bid	Ask	
	1.70%					1- 2-51	10- 1-51	b2.15	1.95%	
		11- 1-50	8- 1-51	b2.10 1.85 %	1.85%	2- 1-51	11- 1-51	b2.15	1.95 %	
	2.00%	5- 1-51	8- 1-51	b2.10 1.85 %	1.875%	3- 1-51	12- 3-51	b2.20	2.05%	
	1.75%	12-1-50	9- 4-51	b2.10 1.90%	2.00%	4- 2-51	1- 2-52	b2.25	2.05%	
	2.05%	6- 1-51	9- 4-51	b2.10 1.90%	2.15%	5- 1-51	2- 1-52			
				2.10 1.30 /6	2.25%			b2.30	2.15%	
						6- 1-51	3- 3-52		2 20 0	

United States Treasury Bills

U. Bld Ask	Bid	Ask	
June 7, 1951 bl.40 1.00 % July 26, 1951	b1.50		
June 14, 1951 b1.50 1.10% August 2, 1951		1.40%	
June 21, 1951 b1.50 1.20% August 9, 1951	b1.55	1.40%	
June 28, 1951 b1.50 1.25 % August 16, 1951	b1.55	1.45%	
July 5, 1951 b1.50 1.35% August 23, 1951	b1.55	1.45%	
July 12, 1951 b1.50 1.35% August 30, 1951	b1.55	1.45%	
July 19, 1951 b1.50 1.35%		8 550	

Primary Markets in

New York City Bank Stocks

KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.

Telephone: WHitehall 3-2050

Bank & Trust Companies

			The same of the sa		
New York	ar Bid	Ask	Chicago—(Cont)—		4
			Par		Ask
Bank of the Manhattan Co_1	0 28%	30 %	First National Bank100	240	246
Bank of New York &		* 2	Harris Trust & Savings100	290 .	305
Fifth Avenue10	0 331	346	Northern Trust Co100	630	650
Bankers Trust			01	4 9	4 475
Central Hanover Bank & Trust 2		921/4	Cleveland		
Chase National Bank1		39 1/8	Central National Bank20	281/2	30
Chemical Bank & Trust1		45	Cleveland Trust Co100	360	380
Commercial Natl Bk & Trust-		application of	National City Bank16	35 1/2	37
Mgd with Bankers Trust Co-	-		Union Bank of Commerce10	31	321/2
Continental Bank & Trust1	0		The second of the second of the second		,,,
Corn Exchange Bank & Trust_2	0		Detroit		
County Trust Co.	5 1/8		National Bank of Detroit10	39 1/2	42
(White Plains, N Y)1	611/4	631/4			5- FE
Empire Trust	40	42	Los Angeles		
Federation Bank & Trust1	107	111	Security-First National25	72	74
Fiduciary Trust1		221/2			
First National Bank10		331/2	Pittsburgh	********	" at 1 to 6
Franklin National Bank—	1,255	1.315	Mellon Nat'l Bank & Trust100	320	340
		1.5	Peoples First National Bank	020	040
Franklin Square, N Y1		68	& Trust20	38	40
Guaranty Trust100		299	w 11 450	- 00	40
Industrial Bank of Commerce_1	273/4	293/4	Portland	1000	
Irving Trust	191/2	203/4	First National Bank121/2		
Kings County Trust100	1,540	1,580	United States Nat'l Bank20	52	54
Manufacturers Trust Co2	525/8	545/8	Officed States Nat'l Bank20	57	59
Meadow Brook National Bank					
of Freeport N Y2	0 49	53	St. Louis		
Morgan (J P) & Co Inc100	255	262	Amer Exchange Nat'l Bank20	35	37.
National City Bank20	441/4	461/4	Boatmen's National Bank20	43	46
Rights	69c	74c	First National Bank17	503/4	533/4
New York Trust2	10034	1033/4	Manufacturers Bank & Trust_20	24	~~
Public Nat'l Bank & Trust_174	433/4	453/4	Mercantile-Commerce B & T_100	178	185
Sterling National2	101	105	Mercantile-Commerce Nat'l100	141/2	
Title Guarantee & Trust1	101		Mississippi Valley Trust25	571/2	601/2
United States Trust100	73/8	81/8	Mutual Bank & Trust25	59 1/2	63 1/2
Onited States Trust100	237	247	St Louis Union Trust20	553/4	59
			Tower Grove Bank & Trust20	60	
Chicago	A Party		United Bank & Trust100	135	
City Nat'l Bank & Trust100	205	215		200	-
Continental Illinois	1.000	1 777	San Francisco		
National Bank & Trust331/2	881/2	911/2	Bank of Amer N T & S A_6.25	263/4 *	281/4
	0072	01/2	Dank Of Amer M I de D A 0.20	4074	4074

Recent Security Issues

Bonds-	Bid	Ask	Bonds-(Cont.)	Bid	Ask	
Borden Co 27/85 1981 Carolina Pow & Lgt 27/85 1981	k 931/2	941/2	Public Serv El & Gas 2%s1980	951/2	961/2	
Commonwealth Edison 2%s_2001	93 %	94 72	Southern Calif Edison 2%s_1976	981/4	981/2	
Cons Edison of N Y-	0078	. 01	Tenn Gas Transmis 31/8s1971	961/4	963/4	
31/4S1981	1021/8	1021/2	Stocks-	Bid	Ask	
	102 %	103 1/8	Alabama Pow Co 4.60% pfd_100	102	104	
Consumers Power 3 %s1981	1013/4	1021/8	Florida Pow Corp 4.80% pfd_100	100	103	
Duke Power 31/4s1981	1041/2	1043/4	Tenn Gas Transmission-			
Michigan Cons Gas 3s1975	981/4	99	4.64% preferred100	96	971/4	
New England Power 27681981	971/4	98	Texas Eastern Transmission-			
Potomac Elec Power 2%s1985	951/2	961/2	41/2 % preferred100	1041/4	1051/4	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.7% above those of the corresponding week last year. Our preliminary total stands at \$13,576,349,959 against \$12,487,861,746 for the same week in 1950. At this center there is a gain for the week ended Friday of 7.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAI	PH	
Week Ended June 2— New York	1951 \$6,698,549,373	1950 \$6,262,454,935	+ 7.0
Chicago	747,012,632	698,394,560	+ 7.0
Philadelphia	876,000,000	818,000,000	+ 7.1
Boston	456,288,271	386,446,908	+17.0
Kansas City	258,838,158	202,832,624	+27.6
St. Louis	260,800,000	257,400,000	+ 1.3
San Francisco	337,654,000	263,585,000	+28.1
Pittsburgh	302,508,956	281,175,345	+ 7.6
Cleveland	355,425,059	292,876,393	+21.4
Baltimore	214,199,285	232,329,983	- 7.8
Ten citles five days	\$10,507,275,744	\$9,695,495,748	+ 8.4
Other cities, five days		2,132,477,012	+12.0
Total all cities, five days	\$12,895,006,316	\$11,827,972,760	+ 9.0
All cities, one day		659,838,986	+ 3.3
Total all cities for week	\$13,576,349,959	\$12,487,861,746	+ 8.7

Complete and exact details for the week covered by the foregoing will appear our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week - the week ended May 26. For that week there was an increase of 12.3%, the aggregate of clearings for the whole country having amounted to \$16,043,088,901 against \$14,286,-678,132 in the same week in 1950. Outside of this city there was a gain of 18.4%, the bank clearings at this center having recorded a gain of 6.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an increase of 6.6%, in the Boston Reserve District of 22.4% and in the Philadelphia Reserve District of 13.5%. In the Cleveland Reserve District the totals register an improvement of 15.8%, in the Richmond Reserve District of 39.7% and in the Atlanta Reserve District of 26.4%. The Chicago Reserve District has managed to enlarge its totals by 17.0%, the St. Louis Reserve District by 13.2% and the Minneapolis Reserve District by 17.1%. In the Kansas City Reserve District the totals show a gain of 20.7%, in the Dallas Reserve District of 9.1% and in the San Francisco Reserve District of 26.0%.

In the following we furnish a summary by Federal Reserve Districts:

SU	IMARY OF BA	NK CLEARIN	GS		
Week Ended May 26—	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	\$		Dec. %	\$	\$
1st Boston12 cities	648,473,072	529,747,480	+ 22.4	494,943,578	527,643,500
end New York12	8,045,326,951	7,548,540,879	+ 6.6	6,642,369,456	7,391,421,465
3rd Philadelphia11 "	1.131.697.841	997,279,726	+13.5	871,934,098	938,824,922
6th Cleveland 7 "	1,044,627,833	901,814,787	+15.8	781,877,994	822.006,470
6th Richmond 6 "	526,642,104	429,205,584	+ 39.7	429,360,893	428,486,385
6th Atlanta10 "	776.179.117	613,938,337	+ 26.4	. 567,216,908	573,740,253
7th Chicago17 **	1,125,287,896	961,682,661	+17.0	879,666,030	978,539,636
Oth St. Louis 4 **	541,388,493	478,089,950	+13.2	428,721,558	455,196,059
Oth Minneapolis 7	413,443,129	344,446,769	+17.1	335,551,310	340,727,841
10th Kansas City10 "	522,365,449	432,888,685	+ 20.7	416,875,190	461,757,962
11th Dallas6 "	347.872.719	318,949,595	+ 9.1	262,091,119	272,343,110
12th San Francisco10 "	919,784,294	730,093,680	+ 26.0	670,784,420	729,521,728
Total112 cities	16,043,088,901	14,286,678,132	+12.3	12,781,413,554	13,925,209,336
Outside New York City	8.285,602,199	7,000,921,634	+ 18.4	6,353,863,210	6,775,943,075

We now add our detailed statement showing the figures for each city for the week ended May 26 for four years:

		Week I	Ended Ma	y 26	
	1951	1950	Inc. or	1949	1948
Clearings at—	\$. \$	Dec. %	\$	\$
First Federal Reserve District-Bos	ton—		1 2 3 4 6	Marija (Bersi)	The best was
Maine-Bangor	1,721,469	1,556,579	+10.6	1,696,125	1,662,311
Portland	4,029,670	4,033,923	- 0.1	3,505,066	4,404,739
Massachusetts—Boston	555,540,557	448,832,833	+ 23.8	416,758,485	444,446,488
Fall River	2,003,752	1,832,361	+ 9.4	1,790,910	1,620,965
Lowell	1,038,618	1,025,451	+ 1.3	761,428	670,442
New Bedford	2,029,917	1,750,954	+ 15.9	1,607,126	1,819,526
Springfield	9,275,418	7,827,941	+ 18.5	7,291,435	9,411,284
Worcester	7,315,333	6,127,829	+19.4	4,368,923	5,340,291
Connecticut—Hartford	26,776,244	20,696,694	+29.4	21,911,725	23,516,372
New Haven	12,889,541	11,440,259	+12.7	10,067,477	10,808,936
Chode Island-Providence	24,972,000	23,391,700	+ 6.8	23,596,500	23,059,600
wew Hampshire-Manchester	1,880,552	1,230,956	+ 52.8	1,088,378	1,182,546
Total (12 cities)	648,473,072	529,747,480	+ 22.4	494,943,578	527,643,500
Second Federal Reserve District-	New York			ale la e	100
Wew York-Albany	14,633,312	23,359,693	-37.4	13,293,533	23,786,203
Binghamton	2,904,254	2,975,719	- 2.4	2,624,714	2,667,163
Buffalo	99,787,228	£2,207,642	+ 8.2	76,520,408	74,731,850
Elmira	1,911,647	1,592,637	+ 20.0	1,401,486	1,367,464
Jamestown	2,229,154	2,039,196	+ 9.3	1,558,009	1,723,347
New York	7,757,486,702	7,285,756,498	+ 6.5	6,427,550,344	7,149,266,261
Rochester	21,634,629	19,522,661	+10.8	16,929,070	17,701,474
Byracuse	15,933,209	13,710,037	+ 16.2	10,195,450	11,185,286
Connecticut—Stamford	17,448,003	15,913,039	+ 9.6	11,918,664	13,586,172
Mew Jersey-Montclair	. a.	824,417		689,959	656,763
Newark	48,065,384	38,863,834	+ 23.7	37,836,116	
Morthern New Jersey	£3,293,429	51,775,506		41,851,703	50,267,162
Total (12 cities)	8,045,326,951	7,548,540,879	+ 6.6	6,642,369,456	7,391,421,465

	1951 \$	Week E 1950	nded May Inc. or Dec. %	26 1949 \$	1948
Third Federal Reserve District—Phil Pennsylvania—Altoona	1.203,038	1,520,724	8.9	1,393.898	1,138.520
BethlehemChester	1.839.724 1.212,875	1,276,296 1,116,157	$+44.2 \\ +8.7$	1,147,068 705,831	1,461,809
LancasterPhiladelphia	3,682,341 1,089,000,000	3,097,788 959,000,000	$+12.9 \\ +13.6$	4,281,166 837,000,000	3,092,394 901,000,000
Reading	3,197,468 6,430,153	2,766.449 5,318,062	$+15.6 \\ +20.9$	2,605,700 5,471,194	2,496,932 4.635,269
Wilkes-Barre	2,483,835 5,149.476	2.713,945 4,871,640	-8.3 + 5.7	2,448,472 3,766,223	2,575,675 4,285,971
Dela ware—Wilmington New Jersey—Trenton	10,198,477 7,295,404	9,558,628 6,240,037	$^{+}_{+}$ 6.7 $^{+}$ 16.9	7,599,786 5,514,760	7,095,133 9,028,841
Total (11 cities)	1,131,697,841	997,279,726	+ 13.5	871,934,098	938,824,922
Fourth Federal Reserve District-Cle	veland—				:1
Ohto—Canton	8,056,100 206,613,017	6,388,277 181,344,317	$+26.1 \\ +13.9$	5,990,215 153,230,975	6,703,634 168,928,673
ClevelandColumbus	422,082,746 37,341,500	326,390,727 47,873,700	+29.3 -22.0	236,612.557	312.946,339 35,691,000
Mansfield	6.206,353 8,514,071	5,291,956 9,481,549	+17.3 -10.2	4,025,077 6,837,585	4 548,686 5,558,70
Pennsylvania—Pittsburgh	355,814,046	325,044,261	+ .9.5	293,237,185	287,629,433
Total (7 cities)	1,044,627,833	901,814,787	+ 15.8	781,877,994	822,006,470
Fifth Federal Reserve District—Rich West Virginia—Huntington	mond— 2,658,465	2,328,625	+14.2	2,064,221	2,626,119
Virginia—Noriolk	14,063,000 155,882.566	11,588,000 123,159.687	+ 21.4 + 26.6	9,867,000 115,744,941	10,446,000
South Carolina—Charleston	1,174,096 261.556,141	3,199,930 211,541,694	-63.3 + 23.6	3,123,726 229,432,231	2.843,700 240,378,43
District of Columbia—Washington	91,307,836	77,387,648	+ 18.0	69,148.774	59,498,81
Total (6 cities)	526,642,104	429,205,584	+ 39.7	429,360,893	423,486,38
Sixth Federal Reserve District-Atla	nta—				
Cennessee—Knoxville	20,478,124 87,750,929	16,822,929 73,967,842	$+21.7 \\ +18.6$	14,079,601 63,109,354	14,463,96 68,923,73
Reorgia—Atlanta	220,000,000 5,495,496	193,600,000 4,015,112	+ 44.6 + 36.9	203,900,000 3,844,916	212,900,00 3,459,80
Maconlorida—Jacksonville	3.890,291 116,570,106	3,598,536 91,864,623	+ 8.1 + 26.9	2,914,509 75,680,338	3,091,18 74,409,71
labama—Birmingham	113,567,276 7,419,061	92,336.077 5 882,252	+ 23.0 + 26.1	84,746,878 5,731,961	82,352,47 6,571,23
Aississippi—Vicksburgouisiana—New Orleans	372,344 140,635,487	389.466 131,461,500	- 4.4 + 7.0	357,803 112,651,548	111,640,50
Total (10 cities)	776,179,117	613,938,337	+ 26.4	567,216,908	573,740,25
Seventh Federal Reserve District-C	hicago—				
dichigan—Ann ArborGrand Rapids	1,261,563 11,745,716	1,060,104 9,517,518	$+19.0 \\ +23.4$	1.037,283 9,017,897	1,442,08 9,766,14
Lansingndiana—Fort Wayne	6,615,565 6.853,703	4,712,711 5,369,680	+40.4 +27.6	5,065,003 4,356,542	5,032,49 5,920,95
Indianapolis South Bend	54,333,000 9,772,084	51,471,000 8,008,690	+ 5.6 + 22.0	53,538,000 6,296,686	48,432,00 6,115,16
Terre Haute	2,992,969 82,500,640	2,599,191 60,049,800	$+15.2 \\ +37.4$	2,295,926 54,092,424	56,494,65
owa—Cedar Rapids	4,509,524 28.759,873	3,561,366 27,069,294 12,222,291	+ 26.6 + 6.2	3,624,905 24,319,537 12,152,325	3,411,93 28,118,93 12,272,69
Sioux Cityllinois—Bloomington	15,682,379 1,233,588 872,689,254	1,130,336 749,431,343	+18.6 + 9.1 + 16.4	1,275.095	1,268,61
DecaturPeoria	3,713,603 12,555,197	4.806,290 10,629,142	-22.7 + 18.1	3,084,909	2,839,95 11.123,73
Rockford	6,096,939 3,972,299	5,996,996 3,046,909	+ 1.7	3,373.538 3,084,600	4,529,64 3,267,81
Total (17 cities)	1,125,287,896	961,682,661	+17.0	879,666,030	978,539,63
Eighth Federal Reserve District—St	. Louis	i, e. jar		The state of the state of	in the second
Missouri—St. Louis Kentucky—Louisville	312,500,000 129,575,203	262,400,000 123,438,620	+ 19.1 + 0.1	243,900 000 108,043,377	264.877.51 116,718,16
Cennessee—Memphis	97,105,655 2,207,633	84,234,216 2,017,114	+ 15.3 + 9.4	74,519,738 2,258,443	71,699,69 1,900,68
Total (4 cities)	541,388,496	478,089,950	+ 13.2	428,721,558	455,196,05
Ninth Federal Reserve District—Min	negnotic	Hall Mar		the second	A. A. S.
Minnesota—Duluth	6,884,941	5,920,613	+ 16.3	5,849,872	5,905,83 234,726,38
MinneapolisSt. Paul	286,824,961 25,824,870	234,628,986 82,575,621	+.16.0	223,600,412 85,566,545 5,830,812	81,409,45 5,369,15
North Dakota—Fargo	6,242,556 3,497,075	2,790,845	+ 7.3 + 25.3	3,006,183 2,982,327	2,794,50 2.981,58
Montana—Billings Helena	3,407,063 10,761,658	3,228,851 9,485,425	+ 5.5 + 13.5	7,715,159	7,040,91
Total (7 cities)	413,443,129	344,446,769	+ 17.1	335,551,310	349,727,8
Tenth Federal Reserve District—Ka	nsas City— 692,865	786,246	-11.9	389,979	496,0
HastingsLincoln	*475,000 7,220,841	404,532 5,912,037	+ 17.4 + 22.1	443,014 5,462,747	580,4 6,861,9
Omaha Kansas—Topeka	142,436,610 8,459,562	105,342,824 7,229,560	+ 35.2 + 17.0	102,485,136 7,794,118	104,780,6
Wichita Missouri—Kansas City	14,138,077 332,169,574	10 306,814 207,492,188	+ 37.2 + 15.5	8,998,305 278,878,709	12,110,8 316,262,1
St. JosephColorado Springs	11,361,528 2,620,394	10,648,942 2,467,531	+ 6.7 + 6.2	6,257,400 2,364,701	1,811,8
Pueblo	2,790,978	2,298,011	+21.4	1,801,081	1,692,1
Total (10 cities)	522,365,443	432,888,685	+ 20.7	416,875,190	461,757,9
Eleventh Federal Reserve District				and the second	****
Texas—Austin	7,310,154 290,386,513	6,870,475 265,535,861	+ 9.4	219,913,742	5,755,5 223,826,0
Fort Worth Galveston	28.909,803 5,597,000	26,825,800 5,3€4,000	+ 4.4	20,759,535 4,161,100	25,989,0 4,745,0 3,550,6
Wichita FallsLouisiana_Shreveport	5,926,930 9,742,316	4,964,412 9,389,046	+ 19.4 + 3.8	3,565,438 8,366,939	8,476,9
Total (6 cities)	347,872,719	318,949,595	" + .9.1	262,091,119	272,343,1
Twelfth Federal Reserve District-	San Francisco—				
Washington-Seattle	155,778,966	117,475,799 2,060,147		110,072,515 3,365,557	109,227,7 3,131,4
Yakima Oregon—Portland	3,422,221 146,608,480 66,016,716	141.094,586 55,421,710	+ 3.9	123,526,192 49,239,068	148,712,5 48,606,1
Utah—Salt Lake CityCalifornia—Long Beach	66,016,716 15,670,981	55,421,710 14,337,461 9,773,419	+ 9.3	11,910,172 9,156,088	9,603,9 7,280,0
San Francisco	10,043,326 492,654,024 13,391,280	366,106,923 11,126,538	+ 34.6 -		382,151,8 9,163,0
San Jose Santa Barbara	4,797,541 11,400,759	3,538,726 8,158,371	+ 35.6	3,190,272 7,533,570	3,679,2 7,965,6
Stockton Total (10 cities)	919,784,294	730,093,680	+ 26.0	670,784,420	723,521,7
Grand Total (112 cities)	16,043,088,901	14,286,678,132	+12.3	12.781.413.554	13.925.209.3
	8,285,602,199	7,000,931,634		6,353,863,210	6,775,943,0

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 25, 1951 TO MAY 31, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buy		Cable Transfers			
▲rgentina peso—	May 25	May 26	May 28	May 29	May 30	May 31
BasicPreferentialFree	1333333		.200000* .133333* .0711666*	.200000* .133333* .0711666*		.200000* .133333* .0711666
Australia, pound Belgium, franc. Bank Notes Brazil, cruzeiro Canada, dollar. Ceylon, rupee		Closed	2.231573 .0193375 .0195750 .0544060 .937500 .208500	2.231573 .0198375 .0195625 .0544060 .936718 .208500	Memorial Day	2.231656 .0198375 .0195625 .0544060 .936328 .208500
Ozechoslovakia, koruna			.0200600 .144742* .00285625 .238379* .208700 .115606	.0200600 .144833* .00285625 .238379* .208700 .115606		.0200600 .144938* .0028562 .238379* .208700 .115606
Netherlands, guilder	140154* 496433 <u>*</u> 0348500 328500	Closed	.262450 2.772896 .140154* .496433* .0348900 .328500	.262516 2.772896 .140154* .496433* .0349000 .323500	Memorial Day	.262500 2.772999 .140154* .496433* .0348500
Bweden, krona Bwitzerland, franc. Union of South Africa, pound United Kingdom, pound sterling Uruguay, peso Uruguay, peso Uruguay, peso		Closed	.193269* .230500 2.783750 2.800742 .658327*† .561797*† .425531*†	.193269* .230750 2.783750 2.800781 .658327*† .561797*† .425531*†	Memorial Day	.193269* .230675 2.783750 2.800820 .658327* .561797* .425531*

Statement of Condition of the 12 Federal Recerve Ranks Combined

Keserve B	anks (JOII	IDINE	u	
(In thou	sands of do	ollars)	In	c. (+) or
		1.15	dec.	. ()	since
	May 29, 1951		May 23, 1951		May 31, 1950
Assets— Gold certificates	19,879,902		4,003		2,597,526
Redemption fund for F. R. notes	627,764	+	914	+	107,134
Total gold ctf. reserves	20.507.666		3,089	-	2,490,392
Other cash	307,465		21,118	+.	125,281
Discounts and advances	538,118	+	312,490	+	231,719
Industrial loans	5,170	+	181	+	2,585
U. S. Govt. securities:	694,824	Marie I	114,500		3,374,051
Certificates			Acc and pair 100		5,874,850
Certificates	14,878,633		12,500		13,234,933
Bonds	6,719,079	+	6,050	+	917,179
	22,292,536		120,950	-	4,903,211
Total U. S. Govt securities_		19 27 10			
Total loans and securities	22,835,824	+.	191,721	++	5,137,515
Due from foreign banks	120.800	Alberta.	3,391	· T	26,773
F. R. notes of other banks			407,614	+	553,104
Uncollected cash items	2,926,307		66		6,266
Bank premisesOther assets	41,070	+	7,936	+	
	204,388	-	1,000	-	
Total assets	46,943,558	=	235,621	+	3.418,598
Liabilities—					
Federal Reserve notes	23,293,539	+	186,491	+	457,806
Deposits:			00 055	Harris I	9 709 007
Member bank-reserve accts.	18,515,929	_	89,855		2,702,097 38,036
U. S. Treasurer—gen. acct Foreign	625,562		139,529	+	93,379
Foreign	894,601	+	10,688 26,518	+	24,177
Other	290,280		20,310		
Total deposits	20,326,372	-	245,214	+	
Deferred availability cash items	. 2,384,899	-	181,697	+	
Other liab., incl. accrued divs.	16,573	+	751	+	2,309
Total liabilities	46,021,383	=	239,669	+	3,379,006
Capital Accounts—	228,979		511	+	13,122
Capital paid in			15 Comp. 20100 1	+	21,849
Burplus (Section 7)	510,022			T	
Surplus (Section 13b)	27,543				4 001
Other capital accounts	155,631	+	4,559	+	4,621
Total liabilities & cap. accts.	46,943,558		235,621	+	3,418,598
Ratio of gold certificate re-	35700 50 220			4	
serves, to deposit and F. R.					0.00
note liabilities combined	47.0 %	1.1		-	9.8%
Contingent liability on accept-	1	1	7 E. F.		W. Herrick
ances purchased for foreign	DO BOO	1.4	021	10.00	95 571
correspondents		The State of the State of	631	+	
Industrial loan commitments	3,672	+	972	+	2,386

Condition Statement of Member Banks

30,789 3,672

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 23: Decreases of \$104,000,000 in commercial, industrial, and agricultural loans, \$303,000,000 in reserve balances with Federal Reserve Banks, \$181,000,000 in United States Government deposits, \$631,000,000 in demand deposits credited to domestic banks, and \$217,000,000 in borrowings, and an increase of \$515,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased in all but two districts; the principal decreases were \$52,000,000 in New York City, \$23,000,000 in the Chicago District, and \$14,000,000 in the St. Louis District. Loans to banks increased \$103,000,000.

Holdings of Treasury bills decreased in six districts and increased in the other six, resulting in a net decrease of \$46,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$24,000,-

000 in the San Francisco District and decreased \$22,000,-000 each in New York City and in Chicago; there was a net increase of \$5,000,000 at all reporting member banks.

Demand deposits adjusted increased \$334,000,000 in New York City, \$94,000,000 in the Chicago District, \$39,-000,000 in the Boston District, and \$37,000,000 in the Philadelphia District, and decreased \$49,000,000 in the San Francisco District. Both United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$173,000,000 in New York City and \$72,000,000 in Chicago.

A summary of assets and liabilities of reporting member banks follows:

and the second of the second of the second	والمرواس		Inc. (
	May 23.		ec. (-		
	1951				
Assets—		illic	ons of	dolla	rs)
Loans and Investments—Total Loans—net Loans—gross	60 403		80		2 545
Loans and investments—lotal	22 614		54	I	7 630
Long gross	33,070		54	1	7 702
Commercial, industrial, and agricultural	55,010			y 30 (2)	.,
loans	19,129	_	104	+	5,770
loans to brokers and dealers for pur-				200	
chasing or carrying:		WATE I			
U. S. Government obligations	174	_	98	-	364
Other securities	1.092	+	5	-	24
Other loans for purchasing or carrying:		10			
U. S. Government obligations	123			-	14
Other securities	633		38	+	110 891
Real estate loans	5,467		11		
Loans to banks	520	+		+	156
Other loans	5,932	-	9	+	1,177
U. S. Government securities—Total Treasury bills	30.382		43		5.977
Tressury hills	1.696	-	46	_	
Treasury certificates of indebtedness				-	4,402
Treasury notes	8,113	Hill	2		2,369
U. S. bonds	20,573	+	5		3,615
Other securities	6,497	+	8	+	889
Reserve with Federal Reserve Banks Cash in vault	13,741	-	303	+	1,897
Cash in vault	845	+	24		58
Balances with domestic banks	2,229	-	149	+	109
Liabilities—					
Demand deposits adjusted	49.865	+	515	+	2,485
Time deposits, except government	15,552	-	23	+	2
U. S. Government deposits	3,325		181	+	1,142
Interbank demand deposits:					
Domestic banks	8,761	-	631	+	185
Foreign banks	1,339	-	13	+	80
Borrowings	580		217	+	25
Debits to demand deposit accounts, except			To it is		7.7
Interbank and U. S. Govt. accounts,	14 16 18				
during week	25,305				

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue— Date Pa \[\begin{align*} \text{NOTICE OF TENDER} \\ \text{2nati Sugar Co.} \\ \text{20-year 4% sinking fund bonds, due 1957} \] Jun 8 20 \[\begin{align*} \text{Align*} \text{Pihidelphia Transportation Co.} \end{align*} \]	CA
20-year 4% sinking fund bonds, due 1957Jun 8 20	80
Pri idelphia Transportation Co.—	
Phidelphia Transportation Co.—	91
Consol. mtge, 3%-6% bonds, series A, due 2039Jun 15 19	91
PARTIAL REDEMPTION	-
Company and Issue— Date Pa	ge
Alabama Power Co.— 1st mortgage bonds, 3½% series, due 1972Jun 15 20 American Machine & Metals, Inc., 15-year 4½% sinking fund debentures due 1959July 1	85
Bridgeport Brass Co., 51/2 % cumulative preferred stock_Jun 30	
Brillo Mfg. Co., class "A" stockJuly 2	
Byers (A. M.) Co., 7% preferred stockJun 30 13 Chicago Board of Trade Safe Deposit Co.—	70
Real estate mtge, gold bonds, due 1953Jun 15 20	87

Company and Issue—Date	Page
Colorado Fuel & Iron Corp., 1st mtge. and collateral trust 15-year skg. fund 4% bonds due 1964Jun 29	
trust 15-year skg. fund 4% bonds due 1964Jun 29	2182
Froedtert Grain & Malting Co. Inc. \$2.20 cumulative	. / *
preferred stockJun 30 Gulf, Mobile & Ohio RR., collateral trust 334% bonds	· 💌
due 1968July 1	0100
Kansas City Southern Ry.—July 1	2189
30-yr. 1st mtge. bonds, series A 4%, due 1975Jun 4	1890
20-yr. 1st mtge. 3% % bonds, series B. due 1968Jun 4	1890
Lehigh Valley Coal Co. 1st and ref. mtge, skg fund	2000
gold bonds, 5% series of 1924 maturing 1954 Aug 1	
Metropolitan Ice Co.—	
1st mtge. 7% sinking fd. bds., series A, due 1954_July 1	1990
Montana Flour Mills Co., 7% cum. 2nd pfd. stockum 25 Morris Paper Mills, 43/% cum. pfd. sharesJun 30	2190
Northeastern Water Grand Fig. sharesJun 30	
Northeastern Water Co., 5% skg, fund collat. trust	
bonds due 1968July 1 Park-Lexington Co., Inc., 1st mtge. leasehold skg. fund	
Pittston Co., collateral trust 15-year skg fund 4%	
bonds due 1961	
Pittston Co., collateral trust 15-year skg. fund 4% bonds due 1961 July 1 St. Joseph Light & Power Co. 1st mtge. 3% bonds due 1961	A 57
due 1979July 1	2192
Virginian Ry, Co. 1st lien & ref. mtge, bonds series C	
31/4 %, due 1973Jun 15	1703
ENGINE TOOTH CALLS	
Company and Issue— Date	
	Page
Armco Steel Corp., 41/2% cum. conv. pfd. stockJun 14	1885
Budget Finance Plan, Ins. of Calif., 10-year 5% series	
Chilean Nitrate & Todine Soles Corn sinking for 1 50	2182
A sinking fund debentures	2182
	•
Clinton Water Works Co., 7% cum. pfd. stockJuly 15	2182
Clinton Water Works Co., 7% cum. pfd. stockJuly 15	•
Clinton Water Works Co., 7% cum. pfd. stockJuly 15	2182 2087
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18	2182 2087 2189
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4% due 1962 Jun 11 Globe & Rutgers Fire Insurance Co.— \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative julior preferred stock Jun 18	2182 2087 2189 2189
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co.— \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp. 3 dividend cumulative	2182 2087 2189
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4% due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative Junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative	2182 2087 2189 2189 2189
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4% due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative Junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative	2182 2087 2189 2189
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 S5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock July 2 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 Marshall Drug Co., 5% preferred stock July 1	2182 2087 2189 2189 2189
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 July 15 1st mortgage bonds, series A 4%, due 1962 July 11 Globe & Rutgers Fire Insurance Co.— \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock July 2 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 Marshall Drug Co., 5% preferred stock July 1 Securities Co. of New Jersey 10-year 4% bonds series	2182 2087 2189 2189 2189
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative geocond preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock July 2 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 Marshall Drug Co., 5% preferred stock July 1 Securities Co. of New Jersey, 10-year 4% bonds, series	2182 2087 2189 2189 2189 2189 4 1377
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock July 2 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 July 1 Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952 Sunray Old Corp., 4½% cum. conv. pfd. stk., series B. Jun 11 Sunray Oll Corp., 4½% cum. conv. pfd. stk., series B. Jun 11	2182 2087 2189 2189 2189 2189 * 1377
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock July 2 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 July 1 Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952 Sunray Old Corp., 4½% cum. conv. pfd. stk., series B. Jun 11 Sunray Oll Corp., 4½% cum. conv. pfd. stk., series B. Jun 11	2182 2087 2189 2189 2189 2189 4 1377
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock July 2 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 July 1 Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952 Sunray Old Corp., 4½% cum. conv. pfd. stk., series B. Jun 11 Sunray Oll Corp., 4½% cum. conv. pfd. stk., series B. Jun 11	2182 2087 2189 2189 2189 2189 2189 2094
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock July 2 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 July 1 Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952 Sunray Old Corp., 4½% cum. conv. pfd. stk., series B. Jun 11 Sunray Oll Corp., 4½% cum. conv. pfd. stk., series B. Jun 11	2182 2087 2189 2189 2189 2189 * 1377 * 2094 2094 2193
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock July 2 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 July 1 Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952 Sunray Old Corp., 4½% cum. conv. pfd. stk., series B. Jun 11 Sunray Oll Corp., 4½% cum. conv. pfd. stk., series B. Jun 11	2182 2087 2189 2189 2189 2189 * 1377 * 2094 2094 2193 2193
Clinton Water Works Co., 7% cum. pfd. stock July 15 1st mortgage bonds, series A 4%, due 1962 Jun 11 Globe & Rutgers Fire Insurance Co. \$4 cumulative first preferred stock Jun 18 \$5 cumulative second preferred stock Jun 18 \$5 cumulative junior preferred stock Jun 18 Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock Jun 18 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 July 2 Lorillard (P.) Co., 5% preferred stock July 1 Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952 July 2 Sunray Old Corp. 44% cum conv. pfd. stk. series D. 19 11	2182 2087 2189 2189 2189 2189 * 1377 * 2094 2094 2193

DIVIDENDS

(Continued from page	e 12)		
	Per	When	Holders
Name of Company Old Line Life Insurance Co. of Amer —		Payable	of Rec.
Old Line Life Insurance Co, of Amer.— Quarterly Oneida, Ltd., common (quar.)— 6% preferred (quar.)— Ontario Loan & Debenture Co. (quar.)— Ontario Steel Products, Ltd. Pabco Products, Inc., common 4% preferred (quar.)— Pacific Coast Aggregates, Inc. Pacific Intermountain Express Co.— Pacific Spruce Timber—	20c	6-25	6-15
Oneida, Ltd., common (quar.)	311/4C	6-15	6-1
6% preferred (quar.)	37½c	6-15	6- 1
Ontario Steel Products Ltd. (quar.)	‡\$1.25	7- 3	6-15
Pabco Products, Inc., common	15c	8-15 6-27	7-16
4% preferred (quar.)	\$1		6- 7 7- 2 6- 6
Pacific Intermountain Firman Ga	8c 50c	6-20	6- 6
Pacific Spruce Timber	50c \$6.50	7- 2	6-19
Pennsylvania Co for Barking & Trusts			6- 1
Quarterly Pennsylvania Glass Sand Corp., com. (quar.) 5% preferred (quar.) Pennis Drug Stores Inc. (quar.)	40c	7- 2	6- 1
		7- 1	6-11
5% preferred (quar.) Peoples Drug Stores, Inc. (quar.) Phillins, Petroleum Co.	\$1.25 50c	7- 1 7- 2	6-11 6- 8
Philadelphia & Reading Coal & Iron Co	35c	6-30	6-15
Phillips Petroleum Co. (stock dividend) — Pioneer Fund, Inc. (quer.) — Pittsburgh Metallurgical Co., Inc. — Extra	100 %	7-21	6-19
Pittsburgh Motellungical Co. Tag	18c	6-15	6- 6
	50c	6-15	6- 8
Pittsburgh Plate Glass (quar.) Pocahontas Fuel Co. Polaris Mining Co. Port Huron Sulphite & Paper, com. (quar.) 44. Doncyum professed, (quar.)	250	6-15 7- 2	6- 8 6-12
Pocahontas Fuel Co	\$1	6-11	5-29
Polaris Mining Co.			6- 4
4% non-cum. preferred (quar.)	10c \$1	7- 2 7- 2	6-25
Portland Woolen Mills, Inc.	9.1	1- 2	6-25
Portland Woolen Mills, Inc.— 6% preferred (quar.) Power Corp. of Canada, common (quar.) 6% lst preferred (quar.)	\$1.50	6-30	6-22
Power Corp. of Canada, common (quar.)	‡35c	6-30	6- 6
6% non-cum partic preferred (quar.)	‡\$1.50 ‡75c		6-20
Progress Laundry Co. (quar.)	35c	7-16 6-15	6-20
Providence Washington Insurance Co	35c	6-25	6- 5 6- 4
6% 1st preferred (quar.) 6% non-cum partic preferred (quar.) Progress Laundry Co. (quar.) Providence Washington Insurance Co. Public National Bank & Trust (N. Y.) Ouerfelpel	12.0		. C P
Quarterly Purolator Products Extra	50c	7- 2	6-20
Extra	25c 15c	6-11 6-11	6- 1 6- 1
Rand's (Pittsburgh) (quar.) Reading Tube Corp.—	2½c	6-15	6- 1
			10.00
50c participating class A (accum.)	121/20	7-1	6-20
4½% preferred (s-a)	\$2.25	6-15 6-15	6- 5 6- 5
Suc participating class A (accum.). Remington Arms Co., common 4½% preferred (s-a) Reynolds Metals Co., common 5½% convertible preferred (quar.) Richardson Co. River Brand Rice Mills Riverside Metal Co	25c	7- 1 7- 1	6-20
5½ convertible preferred (quar.)	\$1.371/2	7- 1	
River Brand Rice Mills	35c	6-28 6-29	6-15
Riverside Metal Co.	30c	0 15	6- 4
Robbins & Myers, Inc., common	25c 37½c	6-15	6- 5
\$1.50 participating preferred (quar.)	37½c	6-15	6- 5
Robbins & Myers, Inc., common \$1.59 participating preferred (quar.) Participating Robertson (P. L.) Mig. Co., Ltd Robinson, Little & Co., Ltd Rochester Telephone Corp., common 4½% 1st preferred series A (quar.) Roos Brothers, Inc. (quar.) Saco-Lowell Shops (quar.) Extra	8½c	6-15 7- 2	6- 5
Robinson, Little & Co., Ltd.	‡50c ‡20c	6-30	6-20 6-15
Rochester Telephone Corp., common	20c	7- 2	6-15
41/2 % 1st preferred series A (quar.)	\$1.121/2	7- 2	
Roos Brotners, Inc. (quar.)	50c 25c	6-20 6-25	6-11
Extra	25c	6-25	6-9
Safety Car Heating & Lighting Co St. Helen's Pulp & Paper (quar.)	25c 25c	7- 2	6- 8
St. Helen's Pulp & Paper (quar.)	100	0- T	5-26
St Louis Bridge Co 6% 1st nfd (s-a)	10c \$3	6-1	5-26 6-15
3% 2nd preferred (s-a)	\$1.50	7- 1 7- 1	6-15
Extra St. Louis Bridge Co., 6% 1st pfd. (s-a) 3% 2nd preferred (s-a) St. Louis Public Service, class A San Jose Water Works (quar.) Schwitzer-Cummins Co.	25c	6-15	6- 7
San Jose Water Works (quar.)	50c	7- 2	6-11
Scovill Mfg Co common	50c	7- 2	6- 5 6-14
Schwitzer-Cummins Co. Scovill Mfg. Co., common. 3.65% preferred (quar.). 4.30% preferred (quar.).	911/4C	9- 1	8-14
4.30% preferred (quar.)	\$1.071/2	9- 1	8-14
Selby Shoe Co Servel, Inc., \$4.50 preferred (quar.)	12½c	6- 5 7- 2 7- 2	5-25
Shaler Company, class B (quar.)	\$1.12½ \$1.12½ 10c 10c	7- 2	6-11
Extra	10c	7- 2	6-18
Sharon Railway (s-a)	90c	0- 1	5-22
Shellmar Products Corp., common (quar.)	50c	7- 2	6-15
	59%c		6-15
Simplicity Pattern Co., Inc.	20c	6-26	6-12
Skenandoa Rayon Corp., common	\$3 \$1.25	7- 1 7- 1	6-15
5% class A preferred (quar.)	\$1.25	7- 1	6-15
Smith (Howard) Paper Mills, Ltd	‡75¢	7-30	6-29
Snap-On Tools Corp. (quar.)	25c	6-15	6- 1
Snyder Tool & Engineering Co.—		0-10	U- 1
Stock dividend—	•		٠.٠٠
One share of common (\$1 par) for			
each 10 shares held		6-29	6-18
Soss Manufacturing Co. (quar.)	25c	6-18	6- \$

5 Freferred (quar.)	olders
Southern Advance Bag & Paper Co. (quar.) 256 6-29 6-13 Extra 750 6-15 75 preferred (quar.) 31.50 7-1 6-15 75 preferred (quar.) 31.50 7-1 6-15 7-16 7	6- 1 6-14
Bouthern Canada Power Co., Lid. (quar.) 140c 6-15 7-20 Allale Products Corp. (quar.) 50c 6-29 6-15 Allantic Const. (quar.) 515 6-30 6-15 Southwest Natural Gas Co., common. 1810 7-1 6-20 814 Convertible preferred (quar.) 815c 6-3 5-24 Allantic & Ohlo Telegraph Co. (quar.) 81.55 7-2 6-15 Southwest Natural Gas Co., common. 1810 7-1 6-20 Southwest Natural Gas Co., common. 1810 7-2 Go.	6- 1
Sepring selies A (quar)	6-29
Stanley Mulling Co. 316 6-20 6-11 Alumintum, Lid. (Increased quar.) 790 6-5 5-7 Altanite Oil Louis, Co. 516 6-18 Alumintum, Lid. (Increased quar.) 790 6-30 5-28 5-7 Altanite Oil Louis, Co. 5-7 Stephen Products, 6 by price of the products inc. 25c 6-15 6-8 Amagamated Leather Cos., Inc. 25c 7-1 6-20 Amagamated Leather Cos., Inc. 25c 7-1 6-20 6-8 Amagamated Leather Cos., Inc. 25c 7-1 6-20 6-8 Amagamated Leather Cos., Inc. 25c 7-2 6-15 6-8 Amagamated Leather Cos., Inc. 25c 7-1 6-20 6-8 Amagamated Leather Cos., Inc. 25c 7-2 6-15 6-8 Altanite Oil Corp. 25c 6-15 6-8 Altanite Oil Corp. 25c 6-15 6-8 Altanite Oil Corp. 25c	6-2 1 5-15
Signature Sign	6-18
## American Arch Co. (N. Y.) (Inquidating)	6+20 ⁹ 5+21 ⁹
Subarban Propane Ges Corp. 61/5 62/6 61/5	5-29 5-1 8
Super-McKee Co. (quar.) 15c 6-15 6-1 5 5-15	6-11
Extra Taylor Instrument Cos	6-20 6-12
Telfair Stockton & Co. 30c 6-15 6-8 American Chain & Cable Co. 50c 6-15 6-5 Bangor & Aroostook R. Co., \$5 pfd. (quar.) \$1.50 7-2 6-15 6-8 American Chicle Co., (quar.) 50c 6-9 5-25 Bangor & Aroostook R. Co., \$5 pfd. (quar.) \$1.50 7-2 6-15 6-7 Extra 25c 6-9 5-25 Bangor Hydro-Electric Co., common (quar.) 40c 7-20 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2 7-2	6- 1
Textiles, Inc., common	5-29 6- 5 7- 2
Thorofare Markets, Inc., com. (quar.) 25c 7- 2 6-18 3½% preferred A (quar.) 87½c 7- 2 6-1 5% conv. pfd. (initial series) (quar.) 31¼c 7- 2 6-18 3½% preferred B (quar.) 87½c 7- 2 6-1 5% conv. pfd. (initial series) (quar.) 31¼c 7- 2 6-18 5% conv. pfd. (initial series) (quar.) 31¼c 7- 2 6-18 6-18 6-18 6-15 6-15 6-15 6-15 6-15 6-15 6-15 6-15	
Quarterly 356 6-27 6-15 30c participating ptd. (accum.) 10c 6-30 6-15 Barcalo Manufacturing Co., common 10c 8-17 7-26 Towne Securities Corp., \$1.75 prior ptd. (s-a) 87½c 7-10 6-30 American Export Lines, Inc. 50c 6-15 6-1 S4 preferred (quar.) \$1.80 preferred (quar.) \$1.8	- M
	7-26
Townsend Company (quar.) 40c 6-29 6-8 American Felt Co., com. (quar.) 75c 6-15 6-5 Monthly 20c 6-4 5-13 Travelers Insurance Co. (quar.) 83 6-14 6-1 6% preferred (quar.) \$1.50 7-2 6-15 Barium Steel Com. (quar.) 5c 6-21 6-11	5-13 3-11
Tyler Fixture Corp. (quar.) 15c 6-15 5-31 American Gas & Electric Co. (quar.) 75c 6-11 5-14 Bastian-Electric Sinc. (quar.) 25c 6-15 6-1 Union Bag & Paper Corp. (quar.) 50c 6-15 6-8 American Hawaiian Steamship Co. 75c 6-14 6-1 Bastian-Blessing Co. (quar.) 51 7-2 6-15 6-14 Gas Co. (quar.) 25c 8-1 7-8 American Hide & Leather Co. Bausch & Lomb Optical Co. 4% pfd. (quar.) 51 7-2 6-15 6-15 6-16 6-17 6-18 6-18 6-18 6-18 6-18 6-18 6-18 6-18	5- 1 5-15
Union Manufacturing Co. (quar.). 50c 6-30 5-28 69 preferred (quar.). 70c 6-12 5-31* Bayuk Cigars, Inc. 20c 6-15 6-5 American Home Products Corp. (monthly). 10c 7-2 6-14* Bayuk Cigars, Inc. 20c 6-15 5-31 United Amusement Corp., Ltd., class A. 225c 6-15 5-31 American Hospital Supply. 30c 6-20 5-25 Bearings Co. of America, common 15c 7-1 6-15	5-31 5-15
United Artists Theatre Circuit— American Laundry Machinery Co. 50c 6-11 5-29* 5" preferred (quar.) \$1.25 6-15 6-1 American Locker Co. 50c 6-11 5-29* 5" Beau Brummel Ties, Inc. (quar.) \$1.25 6-13 5-29* United Income Funds— Class A (increased quar.) 15c 6-8 5-31 Beaunit Mills, Inc. (quar.) 50c 6-4 5-21	-15 , -29 ,
United New Jersey RR. & Canal (quar.) \$2.50 7-10 6-20 7% preferred (quar.) \$1.75 7-1 6-6° 5.40 preferred (quar.) 35c 7-2 6-9 U. S. Cold Storage 60c 6-29 6-16 American Machine & Foundry Co. (quar.) 20c 6-9 5-31 Beech Creek RR. Co. 50c 7-2 6-4 U. S. Foll Co. (ass A 200 American Margagibe Co. (quar.) 20c 6-9 5-31 Beech Creek RR. Co. 50c 7-2 6-4 U. S. Foll Co. (ass A 200 American Margagibe Co. (quar.) 20c 6-9 5-31 Beech Creek RR. Co. 50c 7-2 6-4 U. S. Foll Co. (ass A 200 American Margagibe Co. (quar.) 20c 6-9 5-31 Beech Creek RR. Co. 50c 7-2 6-4 U. S. Foll Co. (ass A 200 American Margagibe Co. (quar.) 20c 6-9 5-31 Beech Creek RR. Co. 50c 7-2 6-4 U. S. Foll Co. (ass A 200 American Margagibe Co. (quar.) 20c 6-9 5-31 Beech Creek RR. Co. 50c 7-2 6-4 U. S. Foll Co. (ass A 200 American Margagibe Co. (quar.) 20c 7-8 6-90° American	- 9
Class B	-31 -31
\$1.40 convertible preferred (accum.)	- 1,
Utica Knitting Co. 5c 6-12 6-1 American Paper Goods Utica Knitting Co. 5c 6-10 6-1 7% preferred (quar.) \$1.75 9-15 9-1 Bendix Aviation Corp. (quar.) 75c 6-30 6-9	-15 - 9
Vapor Heating Corp. (quar.)	-20 -27
Warner-Hudnut, Inc., 6% pfd. (quar.) \$1.50 7-2 6-20 Class B (quar.) 50c 6-15 6-1 Bethlehem Steel 7% pfd. (quar.) \$1 6-23 6-1 Washington Oil Co. 50c 6-9 6-1 American President Lines Ltd.— 81 6-15 6-1 Bibb Manufacturing Co. (quar.) 50c 7-1 6-20	- 1 - 1 -20
Waterous, Ltd. \$10c 7-16 6-29 5% preferred (quar.) \$1.25 6-20 6-11 Singham-Herbrand Corp. (increased quar.) 50c 6-30 6-15 Wellington Fund, Inc. (quar.) 20c 6-30 6-13 Common (quar.) 25c 6-23 6-1 Binks Manufacturing Co. (quar.) 15c 7-2 (6-22 6-23 6-1) Singham-Herbrand Corp. (increased quar.) 50c 6-30 6-15 Common (quar.) 25c 6-23 6-1 Binks Manufacturing Co. (quar.) 15c 7-2 (6-22 6-23 6-1) Singham-Herbrand Corp. (increased quar.) 50c 6-30 6-15 Common (quar.) 25c 6-23 6-13 Binks Manufacturing Co. (quar.) 15c 7-2 (6-22 6-23 6-13 Binks Manufacturing Co. (quar.) 15c 7-2 (6-22 6-23 6-23 6-23 6-23 6-23 6-23 6-23	-15 /- -22)
Westmoreland, Inc. (quar.) 25c 4-2 6-15 6-1 4 American Rock Wool Corp. 20c 6-8 5-29 Extra 2½c 6-15 6-1 Wheeling Steel Corp., common (quar.) 75c 7-2 6-8 American Safety Razor Corp. 12½c 6-29 6-15 Black, Siyalis & Bryson Inc. com. (quar.) 25c 6-29 6-15 6-1 6-1	- 1 - 1
\$5 prior preferred (quar.) \$1.25 7-2 6-8 American Seating Co. (quar.) 50c 6-5 5-14 4.25% preferred (quar.) \$1.061/4 6-12 6-1 7 Wisconsin Michigan Power- \$1.121/2 6-15 5-31 7/6 preferred (quar.) \$1.25/4 6-15 5-31 7/6 preferred (quar.) \$7 6-19 6-5 Black & Decker Mfg. Co. (quar.) 50c 6-29 6-11 7/6 preferred (quar.) \$7 6-19 6-5 Black stone Valley Gas & Electric—	- 1 : -11 :
Wool Combing of Canada (quar.) \$40c 7-10 6-25 American Steel Foundries (quar.) 60c 6-15 5-25 Biss & Laughlin, Inc., com. (quar.) 30c 6-30 6-15 Wyckoff Steel 1 40c 6-9 5-28 American Stores Co. (quar.) 50c 7-2 6-1 5% conv. preferred (quar.) 37½c 6-30 6-15 York Corporation converges American Sugar Refining. com. (quar.) \$1 7-2 6-5 Blauner's Refuning. Converges (quar.) 57½c 6-30 6-15	-15 -15
4½% preferred (quar.) 56½6 7- 2 6-15	-14 -30 -22
Below we give the dividends announced in previous American Thread Co., Inc., 5% pfd. (s-a) 12%c 7-1 5-31 Bohn Aluminum & Brass Corp. (increased) 50c 6-15 6-11 American Vitrified Products Co. 20c 6-15 6-1 Bohn Aluminum & Brass Corp. (increased) 50c 6-15 6-1	-15 - 1
dends announced this week, these being given in the story preference (quar.) The preceding table, dends announced this week, these being given in the story preference (quar.) The preference (quar.) Story preferred (quar.)	-18 -13 -13
Name of Company Share Payable of Red. Sprior preferred (quar.) 25c 6-29 5-24 Boston & Maine RR., common 25c 9-1 8-10 Aberdeen Petroleum Corp. (stock dividend) 2½% 6-29 6-15 Amoskeag Company, common (s-a) 75c 7-5 6-28 New 5% preferred (initial) 25c 12-1 11-9	-10 - 9
New common (initial quar.)	- 1 - 1
Acadia-Atlantic Sugar Refinerics, Ltd., com. \$12\(\frac{12}{2} \) c 7-3 6-9 Anglo-Newfoundland Development Co., Ltd. \$15c 6-29 5-31 5c preferred (quar.) 31\(\frac{12}{2} \) c 1 6-15 Apex Smelting Co. (quar.) 31\(\frac{12}{2} \) c 1 6-15 6-15 Bound Brook Water Co. (5-2)	-15 -15
Acme Electric Corp., common (quar.) 10c 6-15 6-1 Arcade Cotton Mills, common (quar.) 10c 6-30 6-8 Boyer Roller Bearing Co. 15c 6-1 5-20 Extra 7½c 6-15 6-1 Common (quar.) \$1 6-30 6-2 Bower Roller Bearing Co. 50c 6-2 6-2 6-2 6-8 Acme Steel Co. (quar.) 50c 6-12 5-23 Common (quar.) \$1 9-28 9-21 Brach (E. J.) & Sons (quar.) 75c 7-2 6-8	-21 - 8 - 8
Adams (J. D.) Manufacturing Co. (quar.) 25c 6-30 6-15 6% preferred (s-a) \$3 6-30 6-22 Class A (quar.) \$25c 11-1 10-18 Acolian Co., 6% non-cum. pfd. A \$3 6-11 6-1 Argo Oil Corp. (quar.) 15c 6-15 5-15 Breeze Corp., new common (initial) 25c 6-15 5-15	-15 -10
Actna Ball & Roller Bearing Co.— 15c 6-15 5-1 30c 6-15 5-25 Briggs & Stratton Corp. (quar.) 25c 6-15 5-31 Common (quar.) 15c 6-15 6-1 4rkansas-Missouri Power Co., com. (quar.) 25c 6-15 5-31 Briegs & Stratton Corp. (quar.) 15c 6-15 5-31 5% conv. preferred (quar.) 25c 6-15 6-1 4rkansas-Missouri Power Co., com. (quar.) 25c 6-15 5-31 Briegs Manufacturing Co. (quar.) 75c 6-30 6-15 6-15 5-31 Briegs Manufacturing Co. (quar.) 75c 6-30 6-15 6-15 5-31 Briegs Manufacturing Co. (quar.) 75c 6-30 6-15 6-15 5-31 Briegs Manufacturing Co. (quar.) 75c 6-30 6-15 6-15 5-31 Briegs Manufacturing Co. (quar.) 75c 6-30 6-15 6-15 5-31 Briegs Manufacturing Co. (quar.) 75c 6-30 6-15 6-15 5-31 Briegs Manufacturing Co. (quar.) 75c 6-30 6-15 6-15 5-31 Briegs Manufa	-31 -31 -15
Affiliated Gas Equipment, \$3 pfd. (quar.) 75c 6-20 6-8	2
Special	- 5 " - 1
preferred for each share common held. — 8-1 7-20 Aft Products, class A	6
5% preferred (s-a)	-15 -19 -27
Class B (quar.) 25c 11-1 10-22 Aspectos Corp., Ltd. (quar.) 150c 6-29 6-12 Brown Shoe Co. \$3.60 preferred (quar.) 90c 7-31 7-13 Alabama Great Southern RR, com. (s-a) \$4 6-27 5-28 Ashdown (J. H.) Hardware, Ltd., cl. A (quar.) 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 6-15 5-15 15c 7-1 6-10 Class B (quar.) 15c 7-1 6-10	13 15
Alahama Power, 4.20% pfd. (quar.) \$1.05 7-2 6-15 Ashland 01 & Refining; common (quar.) 50c 6-15 5-21 Brunswick-Balke-Collender Co., common 25c 6-15 6-1 6-1 6-1 5-20 85 preferred (quar.) \$5 preferred (quar.) \$1.25 6-1 6-1 5-21 Buckeye Pipe Line Co. (quar.) \$1.25 6-15 6-18 Alain Wood Steel Co. (see Wood (Alan) \$1.20 convertible preferred (quar.) 30c 6-15 5-21 Buckeye Pipe Line Co. (quar.) 20c 6-15 5-18	20 18-
Steel Co.) \$5 preferred (quar.) \$1.25 6-15 5-21 Sucyrus-Eric Co., common 40c. 7-2 6-12 \$1.75 7-2 6-12	12

Volume 173 Number 5017 The	Comme	ercial a	nd Fine	incial Chronicle			-			(2331) 47
Name of Company Budd Company, common (quar.)	Per Share 40c	When Payable 6-6		Name of Company City & Suburban Homes Co. (s-a)	Fer Share 15c	When Payable	of Rec.	Name of Company	Per Share	When I	iolders
Buffalo Eclipse Corp. (quar.) Bullock's, Inc., 4% preferred (quar.) Bulolo Gold Dredging Ltd. (interim)	37½c \$1 \$25c	6-11 8- 1 6-11	5-28- 7-12 5-17	5½% preferred (quar.) City Products Corp. (quar.)	200	6-15 6-15 7- 1 6-30	6- J 5-28 6-15 6-12	Delaware Fund, Inc., (quar.) 15c from investment income and 10c from investment profits	25e	6-15	6- 6
Burns & Co., Ltd., class A preference Class B common Burrard Drydock Co., Ltd., class A (quar.)_	150c 150c 111c	7-27 7-27 6-15	7- 9 7- 9 5-26	City Railway (Dayton) com. (quar.)	\$1.50	6-30 6-30 6-11	6-16 6-16 5-29	Denver & Rio Grande Western RR. Derby Oil Co. (Kansas) (quer)	\$1.50 25c	7- 2 9-15 6-20	6-15 9- 6 6- 5
Burrillville Racing Association, class A———————————————————————————————————	\$1 20c 30c	6-29 6- 9 5-31	5- 4 5-11 5-18	5% preferred (quar.) Clayton & Lambert Mfg. Co. (quar.) Cleveland-Cliffs Iron Co. com (quar.)	\$1.25 12½c	6-15 6-12 6-15	5-29 6- 1 6- 4	Detroit Hardware Mfg. (quar.)	12½c 7½c 2½c	6-29 6-15 6-15	6-15 6- 1 6- 1
Bush Terminal Bldgs., 7% pfd. (accum.) Butte Copper & Zmc Co. (increased) Butterfly Hosiery, Ltd., common	\$1.75 50c \$25c	7- 2 6-15 6-15	6-15 6- 1 5-15	\$4.50 preferred (quar.) Cleveland Electric Illuminating Co.— \$4.50 preferred (quar.)	\$1.121/2	6-15 7- 1	6- 4 6- 8	Detroit Harvester Co. (quar.) Detroit, Hillside & South Western RR. Co.— Semi-annual Detroit-Michigan Stove	- 30c \$2	6-15 7- 5	6- 1 6-2 0
7% preferred (s-a) C. I. T. Financial Corp. (quar.) Calaveras Cement Co.	\$3.50 \$1 25c	7-30 7- 1 6-15	6-29 6- 8* 6- 1	Cleveland Graphite Bronze Co. (quar.) Cleveland Quarries Co. Cleveland Worsted Mills (quar.)	50c 25c \$2	6-12 6-14 6-14	6- 2 6- 1 6- 5	5% preferred (quar.)	50c	8-16 11-15	8- 6 11- 5
California Electric Power Co.— \$2.50 preferred (quar.)————————————————————————————————————	y62c 62½c	7- 1 7- 1	6-15 6-15	Clinton Foods, Inc., common (monthly) 4½% convertible preferred (quar.) Clorox Chemical Co. (quar.)	200	7- 1 7- 1 6- 9	6-16 6-16 5-25	Detroit Mortgage & Realty Co. (quar.) Dewey & Almy Chemical Co.— New common (initial) Di Glorgio Fruit Corp. place &	1c	6-15 6-15	6- 1 5-28
5½% conv. preference (quar.) 5.60% conv. preference (quar.) \$3 preferred (quar.)	27c 28c 75c	7- 1 7- 1 y8- 1	6-15 6-15 7-13	Cluett Peabody & Co., com. (interim)	12½c 50c \$1.75	6- 9 6-25 7- 2	5-25 6-11 6-18	Di Giorgio Fruit Corp., class A	\$1 20c	10- 1 10- 1 6-15	9-14 9-14 5-31
California Ink Co. (quar.) California Pacific Utilities Co., common 5% preference (quar.)	75c 35c 25c	6-25 6-15 6-15	6- 9 6- 1 6- 1	Cobalt Lode Silver Mines, Ltd. (initial)	\$1 ‡3c \$1	7- 2 10-15 7- 2	6-18 9-29 6-14	Diamond Alkali Co. (increased) Diamond T Motor Car Co. (quar.) Disher Steel Construction, Ltd.	15c 60c 25c	6-27 6-11 6-27	6-12 5-25 6-12
5½% preference (quar.) California Water Service Co. (quar.) Calumet & Hecla Consolidated Copper Co.	27½c 50c 20c	6-15 7- 2 6-20	6- 1 6- 9 6- 5	Cochran Foil Co. (quar.)	\$7.40 25c \$40c	7- 2 6-15 9- 1	6-14 6- 1 8- 1	Dixie Cup Co., common	‡50c ‡30c 75c	7- 3 6-15 6-28	6-18 5-25 5-28
Camden Forge Co., common	75c	6- 4 7- 1 7- 2	5-21 6-15 6-15	Coleman Company, common (quar.) 41/4% preferred (quar.) Colgate-Palmclive-Peet	25c 53 1/8 c	6- 5 6-12	5-25 5-25	Dodge & Cox Fund Beneficial shares	62½c 30c 20c	7- 1 6-11 6-20	5-14 6- 1 6-15
Canada Cement Co., Ltd., \$1.30 pref. (quar.) Canada Crushed Stone, Ltd. (resumed)	50c 132½c \$20c	6-11 6-20 5-30	5-28 5-18 5-19	3½% preferred (quar.) Colt's Manufacturing Co. Columbia Title Insurance Co. (Washington,	87½c \$1	6-30 6-11	6-19 6- 1	Beneficial shares Doehler-Jarvis Corp. (quar.) Doeskin Products, common 70c preferred (quar.)	20c 50c 25c	9-20 6-22 6-11	9-15 6- 8 6- 1
Canada Foundries & Forgings, Ltd.— Class A (quar.) Canada Iron Foundries Ltd. (quar.) Canada Life Assurance Co. (quar.)	137½c 130c 1\$5	6-15 7- 2 7- 3	5-31 6-15 6-15	D. C.) (s-a) Columbian Carbon Co. (quar.) Oblumbus Mutual Life Insurance Co. (s-a) Commercial Credit Co. (quar.)	15c 50c \$5	6-30 6-11 10-10	6-20 5-15 9-20	Dominion Corset Co., Ltd.		6-30 7-30 7- 1	6-20 6-30 6-14
Canada Machinery Corp., Ltd. (s-a) Canada Maiting Co., Ltd. Canada Northern Power Corp. Ltd. (quar.)	‡25c ‡50c ‡15c	6-28 6-15 7-25	6- 8 5-15 6-20	Commonwealth Life Insurance (Ky.) (quar.) Community Public Service Co. (quar.) Compo Shoe Machinery Corp., vtc. (quar.)	\$1.20 15c 22½c	6-30 6-15 6-15	6- 1 5-31 5-25	Dominion Malting Co., Ltd., com. (quar.) 5% preferred (quar.)	\$\$1.12½ \$25c \$\$1.25	7- 3 7-16 8- 1 8- 1	6-11 6-25 7- 6
Canada Permanent Mortgage Corp. Canada Steamship Lines, Ltd., 5% pfd. (8-a) Canada Wire & Cable Co., Ltd.	‡50c ‡\$1.25	7- 3 7- 3	6-15 5-31	Confederation Life Association (Toronta)	17½c 25c	6-15 6-15	6- 1 6- 1	5% pref. (This payment clears arrears)		5-31 5-31	7- 6 5-1 7 5-1 7
Class B (quar.) Canadian Breweries, Ltd. (interim)	‡\$1 ‡75c ‡25c	6-15 6-15 7- 2	5-31 5-31 5-31	Quarterly Quarterly Quarterly Congoleum-Nairn, Inc. (quar.)	#\$2 #\$2 37½c	6-15 9-15 12-15 6-15	6- 9 9-10 12-10 6- 1	Dominion Structural Steel Ltd		7-16 6-15 6-15	6-16 5-18 5-15
Canadian Canners, Ltd. (increased quar.) Canadian Celanese, Ltd., common \$1 preferred (quar.)	40c ‡60c ‡25c	7- 3 6-30 6-30	6-11 6- 8 6- 8	Semi-annual	10c 20c	6-15 6-15	6- 1 6- 1	Common (increased quar.)	‡37½c ‡25c	8- 1 7- 3	7- 3 6- 1
\$1.75 preferred (quar.) Canadian Dredge & Dock Co., Ltd., com Common	14334c 185c	6-30 6-14 12-14	6- 8 5-14 11-14	Consolidated Chemical Industries, Inc.— \$1.50 partic, pref. class A (mag)	20c	7- 1 8- 1	6- 5 7-16	7% preferred (quar.)	\$15c \$\$1.75 5c	7- 3 7-16 6-11	6- 5 6-15 5-31
Canadian Food Products, 4½% pfd. (quar.) : Canadian Ice Machine Co., Ltd.— Class A (quar.)	\$1.12½ \$20c	7- 2 7- 2	5-31 6-13	Consolidated Diversified Standard Securities, Ltd. \$2 50 non-cum preferred	37½c	8- Î 6-30	7-16 5-31	\$4 preferred A (quar.)	60c \$1 81¼c	7-16 7-16 7-16	7- 2 7- 2 7- 2
Canadian Ingersoll-Rand Co., Ltd	‡\$1 ‡2c ‡35c	6-28 6-15 6-15	6-14 5-30 5-25	Consolidated Engineering Corp. (quar.)	50c 15c	6-15 6-14 6-15	6- 8 6- 2 5-25	Dravo Corporation, 4% pfd. (quar.)	\$1.75 50c 35c	7- 2 7- 2 6-15	6-21 6-21 6- 1
Quarterly Quarterly Canadian Refractories, 4½% 1st pfd. (quar.)	‡25c ‡25c \$1.12½	9-15 12-15 7-14	8-25 11-24 6-29	5% preferred (quar.) Consolidated Lithograph Mfg Co. Ltd.	37½c \$1.25	6-30 6-30	6-15 6-15	34% preferred (quar.) Drewry's, Ltd., U. S. A. (quar.) Driver-Harris Co. (quar.) Extra	93¾c 35c 50c	6-15 6-11 6-12	6- 1 5-28 6- 1
Canadian Western Lumber Co. Common Common	‡10c ‡10c	7-16 10-15	6-18 9-17	New common (initial) Consolidated Paper Co. Continental-Diamond Fibre Co. (quar.) Continental Gin Co. (quar.)	25c 50c 20c	6-29 9- 2 6-15	5-28 8-18 6- 5	Extra Du Mont (Allen B.) Laboratories, Inc.— 5% preferred (quar.)— du Pont (E. I.) de Nemours & Co., common	35c 25c	6-12 7- 1	6- 1 6-15
Canadian Wirebound Boxes, Ltd.— \$1.50 class A (quar.) Capital Transit Co. (quar.)	‡37½c \$1	7- 3 6-30	6- 9 6-11	Continental Steel Corp. (quar.) Consolidated Water, Power & Paper Co.— Quarterly Consolidated Consolidated Water, Power & Paper Co.—	35c	7- 2 6-15	6-15 6- 1	\$3.50 preferred (quar.)	\$1.121/2	6-14 7-25 7-25	5-23 7-10 7-10
Carey (Philip) Mfg. Co., com. (quar.)	25c 25c 40c	6-29 6-13	5-25 6- 4 6- 1	Consumers Company, common \$2.56 preferred (quar.) Consumers Power Co.—	25c	5-28 6-15 6-15	5-11 5-31 5-31	Dun & Bradstreet, Inc., common (quar.) 41/2 preferred (quar.) Duncan Electric Mfg. Co Dunham (C. A.) Company, common (quar.)		6- 8 6-29 6-10 6- 5	5-18 6-15 6-1 5-23
Carlisle Corp. Carolina Telephone & Telegraph Co. (quar.) Carpenter Paper Co., com. (increased)	\$1.25 10c \$2 75c	6- 5 7- 2	6- 1 5-25 6-22 5-18	\$4.50 preferred (quar.) \$4.52 preferred (quar.) Container Corp. of America—	\$1.12½ \$1.13	7- 2 7- 2	6- 8 6- 8	5% preferred (quar.) 5% preferred (quar.)	\$1.25	6- 5 9- 5	5-23 8-23 11-23
4% convertible preferred (quar.) 4% convertible preferred (quar.) Carpenter Steel Co. (quar.)	\$1 \$1 50c	8- 1 11- 1	7-20 10-19 5-25	4% preferred (quar.) Continental Assurance Co. (quar.) Continental Can Co. common (quar.)	30c	6- 1 6-29 6-15	5-21 6-15 5-25*	Amer. deposit recpts. for ordin'y (annual)	0150	7-10 7-10	5-22 5-22
Carreras, Ltd.— Amer. deposit receipts A ord. (interim) Amer. deposit receipts B ord. (interim)	121/2 %	7- 3 7- 3	5-29 5-29	Continental Commercial Corp. (quar.) Continental Copper & Steel Industries, Inc.	93¾c 10c	7- 2 6-15	6-15 6- 1	Duraloy Company (quar.)	15c 5c 25c	6- 8 6-30 7- 2	5-26 6-15 6-15
Carrier Corp., 4% preferred (quar.) Carson, Pirie, Scott & Co., 4½% pid. (quar.) Cascades Plywood Corp., com. (quar.)	50c \$1.12½ 25c	7-14 6- 1 6- 8	6-29 5-15 5-23	Extra Continental Gin Co. 41% pfd (quar)	10c 15c \$1.13	6-30 6-30 7- 2	6- 5 6- 5 6-15	Durez Plastics & Chemical (quar.) Duval Sulphur & Potash Co. (quar.) Eagle Picher Co. (quar.)		6-15 6-30 6- 9	5-22 6- 8 5-18
3½% preferred (quar.) Case (J. I.) Co., common (quar.) 7% preferred (quar.)	58%c 75c \$1.75	7- 1 7- 1 7- 1	6-20 6-12 6-12	Semi-annual Continental Motors Corp.	191 20	7-16 6-18	7-13 5-21	Eastern Gas & Fuel Associates, common		6-15 7- 1 7- 1	6- 5 6- 8 6- 8
Caspers Tin Plate Co	17½c 10c 40c	6-29 6-15 6-12	6-14 6- 1 6- 1	Continental Oil Co. (Del.) (quar.) Stock dividend Cooper-Bessemer Corp., common (quar.)		6-14 6-14 6-28	5-16 5-16 6-14	Eastern Malleable Iron Co. (quar.)Extra Eastern Massachusetts Street Railway—	50c 10c	6-11 6-11	5-25 5-25
Celanese Corp. of America, com. (quar.) 44/2% preferred A (initial) 7% 2nd preferred (quar.)	75c 82½c \$1.75	6-23 7- 1 7- 1	6- 5 6- 5 6- 5	\$3 prior preferred (quar.) Copeland Refrigeration (quar.) Copper Range Co. (quar.)	75c 15c 20c	6-28 6- 9 6-11	6-14. 5-21 5-18	6% preferred A (quar.) Eastern Stainless Steel Corp. Eastern States Corp.	\$1.50 20c	6-15 6-15	6- 1 6- 1
Central Foundry Co. (quar.) Central Cold Storage (quar.) Central Hollywood Building (monthly)	20c 50c 25c	6-20 6-15 6-30	6- 8 6- 1 6- 1	Copperweld Steel Co., common	62½c	6-11 6-11 6-28	6- 1 6- 1 6-20	\$7 preferred series A (accum.) \$6 preferred series B (accum.) Eastman Kodak Co., common	\$1.75 \$1.50 40c	7- 1 7- 1 7- 2	6- 8 6- 8 6- 5
Central Illinois Light Co., com. (quar.) 4½% preferred (quar.) Central Illinois Public Service 44% preferred (quar.)	15-1-14-14 E.	6-22 7- 2	6- 1 6-15	\$5.25 preferred (quar.) Cornell Wood Products Co. (quar.) Corron & Reynolds Corp., \$1 pfd, A (quar.) Cosden Petroleum Corp. (Increased)	40c	7-15 6-11 7- 2	6-20 5-28 6-22	Eaton Paper Corp., common	\$1.50 \$1 75c	7- 2 6-22 7- 1	6- 5 6- 8 6-15
Central Maine Power Co., common (quar.) 3.50% preferred (quar.) 4:60% preferred (quar.)	30c 87½c	7- 2	6-18 6-11 6-11 6-11	Coty, Inc. Crane Company, common (increased) 334% preferred (quar.)	25c	6-18 6-15 6-22 6-15	6- 4 5-28 6- 4	Eddy Paper Co., Ltd., class A	12½c ‡25c \$3	6-20 6-15 6-29	6- 1 5-16 6-15
6% preferred (quar.) Central Paper Co. (quar.) Central Steel & Wire Co. (quar.)	\$1.15 \$1.50 15c 25c	7- 2 7- 2 6-30 y6-13	6-11 6-20 6- 1	Crompton & Knowles Loom Works Crowell-Collier Publishing Co. (quer.)	\$1.25	6-15 6-11 6-25	6- 1 5-25 6- 4 6-14	41/4% preferred (quar.)	30c \$1.03¼ 25c	6-12 7- 1 6-13	5-31 6-20 5-26
Central Vermont Public Service 4.75% preferred (quar.)	\$1.19 \$1.04	7- 1 7- 1	6-15 6-15	Crown Cork International Corp.— \$1 class A (quar.) Crown Cork & Seal Co. Inc.		7- 2	6-12*	El Paso Electric, common (quar.) \$4.50 preferred (quar.) El Paso Natural Gas Co. (quar.) Elder Mines, Ltd. (interim)	4.0c	6-15 7- 2 7- 2	5-28 6-11 6-21
Century Electric Co. (quar.) Century Ribbon Mills, Inc. (quar.) Chamberlin Co. of America (quar.)	12½c 15c 10c	6-14 6-15 6-15	6- 1 6- 1 6- 1	Crown Finance Co., class A (initial) Crown Zellerbach Corn, common	CEA	6-15 5-31 7- 2	5-22° 5-15 6-13	Electric Auto-Lite Co. Electric Boat Co. Electric Bond & Share (stock dividend)	12c 75c 25c	6-15 7- 2 6- 8	5-15 6-14 5-18
Champion Paper & Fibre Co., com. (quar.) \$4.50 preferred (quar.)	75c	6- 1 7- 2 6- 5	5-11 6-13 5-24	Crow's Nest Pass Coal Co., Ltd	‡\$2 2%	6- 2 6-30	5- 8 6-15	(2 2/10 shares of Florida Power & Light common for each 100 shares held)Subject to the approval of the SEC		6-30	5-31
Chateau-Gai Wines, Ltd	\$45c 50c 50c	6-12 7- 1 6-20	5-23 6-15 6- 1	Crum & Forster, 8% pfd. (quar.)	\$1.25 \$2	6-30 6-30	6-15 6-14•	Quarterly	25c 40c	6-28 6-15	6-18 5-15
3½% conv. preferred (quar.) Chesebrough Mfg. Co. (Consol.) (quar.) Chicago Corp., \$3 conv. preference (quar.)_	87½c 75c 75c	8- 1 6-25 6- 1	7- 6 6- 4 5-15	Cuban-American Sugar Co. 7% preferred (quar.) 7% preferred (quar.)	\$1.75	7- 2 9-28	6-15 9-14	Electrolux Corp. Elgin National Watch Co. (quar.) Elliott Company, common (quar.) Extra	15c 25c 15c	6-21 6-30 6-30	5-31 6-18 6-18
Chicago & Eastern Illinois RR.— \$2 class A (accum.) \$2 class A (accum.)	50c 50c	7-16 10-15	7- 2° 10- 1°	Curlee Clothing Co., 4½% pfd. (quar.) 4½% preferred (quar.)	41 191/	6-29 7- 2 10- 1	6-15 -6-15 9-15	5½% preferred (quar.) 5½% preference (quar.) Ely & Walker Dry Goods Co.—	62½c 68¾c	7- 2 7- 2	6-18 6-18
\$2 class A (accum.) Chicago Great Western Ry.— 5% preferred (accum.)	50c 62½c	12-18 6-29	12- 3° 6-22	Curtis Publishing Co., \$7 pfd. (quar.) \$4 prior preferred (quar.) Curtiss Companies, Inc.	\$1.75	7- 1 7- 1	6- 8 6- 8	7% 1st preferred (s-a) 6% 2nd preferred (s-a) Emerson Drug Co., class A	70c 60c 25c	7-16 7-16 6- 8	6-27 6-27 5-23
Chicago Medical Arts Building Chicago Mill & Lumber Co. (quar.) Extra	\$1.75 300 30c	6- 8 6-28 6-28	5-31 6-15 6-15	Curtiss-Wright Corp., common \$2 class A (quar.) \$2 class A (quar.)			5-31 6- 5 6- 5	Class B 8% preferred (ouar.) Emerson Electric Mfg., common 7% preferred (quar.)	25c 50c 35c	6- 8 7- 2 6-29	5-23 6-15 6-15
Chicago Molded Products Chicago Rivet & Machine Co. (quar.) Chicago, Rock Island & Pacific RR., com.	20c 40c 75c	7-20 (-15 (-30	6-15 5-25 6-13	Cutler-Hammer, Inc., common (quar.)	50c 40c	9-28 12-28 6-15 6-15	9- 5 12- 5 6- 1 6- 1	7% preferred (quar.). Empire Listrict Electric Co., com. (increased). Emporium Capwell Co	\$1.75	7- 2 6-15 6-11	6-15 6- 1 6- 1
5% preferred A (quar.) Chicago & Southern Air Lines (irreg.) Chicago Towel Co., common (quar.)	\$1.25 25c \$1.50	6-15 6-20	6-13 6- 1 6- 5	4½% preferred (quar) Dansker Realty & Security Corp.	37160	7- 2 7- 2	6-16 6-16	Erie & Pittsburgh RR 7% atd (quar.)	87½c	6-15 6-29 6-11	6-15 + 5-31 •
7% conv. pref. (quar.) Chickasha Cotton Oil (quar.) Chipman Knitting Mills, 5% pfd. (s-a)	\$1.75 25c \$2.50	6-20 7-16 7- 2	6- 5 6- 0 6-20	Class A (monthly) Class B (monthly) 6% preferred (quar.)	1/2 C 1/2 C 7 1/2 C	6-30 6-30 7-10	6-20 6-20 7- 1	Erie Railroad Co., common	\$1.25 \$1.25	6-18 9- 1 12- 1	5-25 8-10 11- 9
Christiana Securities, common 7% preferred (quar.) Chrysler Corp.	\$63 \$1.75 \$2	6-15 7- 2 6-12	5-28 6-20 5-16	David & Frere, Ltd., class A	20c 125c	6-11 6-30 6-30	6- 1 6-15 6-15	Erwin Mills (North Carlina) (quar.) Eversharp, Inc., 5% pfd. (quar.) Ewa Plantation Co.	12½c 25c 25c 30c	6-15 7- 2 7- 2 6-15	6- 1 6-20 6-16 6- 5
Cincinnati Gas & Electric Co.— 4% preferred (quar.).— 4% preferred (quar.).— Cincinnati, New Orleans & Texas Pacific Ry.	\$1 \$1	7- 2 10- 1	6-15 9-17	Davison Chemical Corp. (quar.) Dayton Malleable Iron, common 5% preferred (quar.)	37½c 25c	6-29 5-28 7- 1	6- 8 5-16 5-21	Fairmont Railway MotorsFalconbridge Nickel Mines, Ltd	300	6-15 6-15 6-15	5-31 6- 4 5-25
Common 5% preferred (quar.) Cities Service Co. (quar.)	\$1.25 \$1	9- 1	6- 8 8-15 5-11	5% pref. (s-a)	‡\$2.50 50c	7- 3 6-25	6-26 6- 9	4½% preferred (quar.)	0.185625 ‡30c	7- 1 6-23	6-11 6- 8
John Manney Co. Manney Co.	\$1	6-11	5-11	Dejay Stores, Inc. (quar.)	12½c	7- 2	6-15	Fanner Mfg, Co.	371/20	6-14	6- 1

•		Per	When	Holders		Per	When	Holders			1	
	Name of Company Fansteel Metallurgical Corp. (irreg.)	Share 25c		of Reo.	Name of Company Grace (W. R.) & Company, com. (quar.)	Share 25c		e of Rec.	Name of Company Share Hydraulic Press Mig. Co., common 15c		Holders e of Rec.	
	Faultless Rubber Co. (quar.)Federal Mining & Smelting Co	50c \$1 50c	6-25 6-22	6-15	6% preferred (quar.)	\$1.50 \$1.50	6-10 9-10	5-28 8-27 11-26	Hydro Electric Securities, com. (quar.) 125c Preferred B (s-a) 125c	8- 1	6-29	
	Federal Screw Works (quar.)	37½c 25c	6- 8 6-15 6-15	5-28 6- 1 6- 1	8% preferred (quar.) 8% preferred class A (quar.) 8% preferred class A (quar.)	\$2	12-10 6-10 9-10	5-28 8-27	Hytron Radio & Electronics Corp. 10c Ideal Cement Co. (quar.) 50c Illinois Central RR., common (quar.) 75c	6-15 6-30 7- 2	5-31 6-15 6- 6	
	Ferro Enamel Corp., \$3 pfd. (quar.) Ferro Enamel Corp. (quar.) Ferry Cap & Set Screw Co	75c 40c 30c	6-15 6-25 6-15	6- 7 6- 5 6- 5	8% preferred class A (quar.) 8% preferred class B (quar.) 8% preferred class B (quar.)	\$2	12-10 6-10 9-10	11-26 5-28 8-27	6% non-cum. pfd. conv. series A (s-a) \$3 Illinois Commercial Telephore— \$5.50 preferred (quar.) \$1.37½	9- 1	b- 8	
	Fibre Products of Canada Ltd. (quar.)	‡200	6-22	5-31	8% preferred class B (quar.) Granite City Steel Co., new com. (initial)	\$2	12-10 6-29	11-26 6- 8	Imperial Chemical Industries Ltd — \$1.1834	7- 1 7- 1	6-15 6-15	
	Finance Co. of America at Balt.— Class A (quar.)	\$3 \$3	6-15 6-15	6- 5 6- 5	Gray Mfg. Co (quar.)_	25c 12½c	6- 4 6-15 6-11	5-21 5-18 5-29	Ordinary registered (final) a3% Imperial Tobacco Co. of Canada, Ltd.	6-25	5- 7	
	Class B (quar.) Pinancial Industrial Fund Fire Association of Philadelphia (quar.)	3c 65c	6-15 6-30	5-31 5-25	Great Lakes Terminal Warehouse (s-a) Great Lakes Towing Co Great Northern Paper Co. (quar.)	25c	6-30 6- 5	6-21 5-22	Interim \$12½c Indiana Associated Telephone Corp. \$2.50 preferred (increased quar.) 62½c	6-30 7- 2	5-16 6-15	
	First Bank Stock Corp. (increased)First National Stores, Inc. (quar.)First National Stores (stock dividend). One	30c 75c	6-11 7- 2	5-21 5-28	Great Northern Railway Co.— Non-cum. preferred Great Southern Life Ins. (Houston) (quar.)	\$1 40c	6-21 6-10	5-21 6- 1	Indiana Steel Products Co. (quar.) 20c Indianapolis Water, 5% pfd, A (quar.) \$1.25 4½% preferred B (quar.) \$1.06½	6- 8 7- 2	6-11	
	additional share of common for each share held. (Subject to approval of stockholders)		7-13	6-26	Quarterly	40c	9-10 12-10	9- 1 12- 1	Common (quar.)	7- 2 6-30	6-11 5-31	
	First Security Corp. (initial s-a) First York Corp., \$2 preferred (s-a) Fittings, Ltd., conv. class A (s-a)	50c \$1 \$30c	6- 9 7- 2 7- 1	6- 1 6- 8 6- 6	Great West Felt Co., Ltd.— 50c conv. pref. (quar.)————————————————————————————————————	\$12½c	7- 1	6-15	5% preferred (quar.) \$1.25 4 \(\frac{4}{3}\) preferred (quar.) \$1.06 \(\frac{4}{3}\) 5% conv. pfd. (\$32 par) (quar.) \$40c	6-30 6-30 6-30	5-31 5-31 5-31	
	Flintkote Company, common (quar.) \$4 preferred (quar.)	50c \$1	6- 9 6-15	5-26 6- 1	Quarterly Great Western Sugar, common (quar.)		7-3 7-2	6-20	5% conv. pfd. (\$25 par) (quar.) 2314c Industrial Rayon Corp. (quar.) 75c	6-30 6-12	5-31 5-28	
	Florida Power & Light Co., common Florida Power Corp. (quar.) Food Machinery & Chemical—	35c 30c	6-29 6-20	6- 7 6- 5	7% preferred (quar.) Greene Cananea Copper Co Greenfield Tap & Die Corp. (quar.)		7- 2 6- 8 6-22	6- 3 6- 1 6-14	Industrial Silica, 6\% preferred (accum.) 16c Industrial Wire Cloth Products Corp. (quar.) 15c Ingersoil-Rand Co., 6\% preferred (s-a) \$3	6 9 6- 8 7- 2	6- 1 5-25 6- 1	
	3¼% preferred (quar.)Foote Burt Co	81 ¼ c 25 c	6-15 6-15	6- 1	Greyhound Corp., common (quar.)	25c \$1.061/4	6-30 6-30	6- 7 6- 7	Inspiration Consolidated Copper Co 50c Inter-City Baking Co., Ltd, ‡20c	6-20 6-30	6-14	
ă.	Ford Motor Co. of Canada, Ltd., class A Class B	25c ‡50c ‡50c	6-15 6- 8 6- 8	6- 2 5-11 5-11	Griesdieck Western Brewery, com. (quar.)	371/2C	7- 2 8- 1 7- 2	6-18 7-18 9-25	International Bronze Powders, Ltd., common 130c 6% participating preferred (quar.) 137½c International Business Machines Corp.	7-14 7-14	6-13 6-13	
	Foremost Dairies, Inc., common (increased) 6% preferred (quar.)	25c 75c 50c	7-2 7-2 7-2	6-11 6-11 6-11	5% 1st preferred (quar.)Gulf Mobile & Ohio RR., common (quar.)	\$1.25 50c 50c	10- 1 6-30 9-29	9-25 6-11 9-10	Quarterly \$1 International Cellucotton Products Co.—	6- 9	5-189	
	4% convertible preferred (quar.) Fort Wayne Corrugated Paper Co Foster-Wheeler Corp. (quar.)	25c 50c	6-15	6- 1 5-15	Common (quar.) Common (quar.) \$5 preferred (quar.)	50c \$1.25	12-28 6-30	12- 8 6-11	Quarterly 75c International Cigar Machinery Co. (quar.) 25c International Coal & Coke, Ltd. 11½c	7- 2 6- 9 6-15	6-21 · 5-31 · 6-1	,
	Fostoria Pressed Steel Corp. (quar.) Foundation Co. of Canada, Ltd— New common (initial quar.)	25c \$12½c	6-29 7-20	6-20 6-29	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.25 3	9-29 12-28 3-31-52	9-10 12- 8 3-11	International Harvester Co., com. (quar.) 50c International Holdings, Ltd. 475c International Metal Industries, Ltd.	7-16 8-15	6-15 7-16	
	Franklin Custodian Funds, Inc.— Preferred stock series (irreg.)	8c	6-15	6- 1	\$5 preferred (quar.) Gulf Oil Corp.	*\$1.25 6	6-11	6-10 5-18	Class A common (quar.) \$650 4½% preferred (quar.) \$1,12½	7- 3 7- 3	6- 8	
97	Frontier Industries Inc. (quar.) Fruit of the Loom, Inc.— \$3 non-cum, preferred (s-a)	20c \$1.50	7- 2 6-29	6-18 6- 8	Stock dividend	100% \$1.16 30c	7-16 7- 1 6-15	6-15 6-15 5-21	International Nickel Co. of Canada, Ltd.— Quarterly	6-20	5-21	
	Fundamental Investors, Inc.	20c 15c	6-15 6-27	6- 1 6-20	\$4.20 preferred (quar.)	\$1.05 \$1.10	6-15 6-15	5-21 5-21	Common (quar.) 40c 4% preferred (quar.) \$1	6-29 6-29	6-15 6-15	
	Gair (Robert) Co.— Common6% preferred (quar.)	15c 30c	6- 9 6- 9	5-18 5-18	Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly Quarterly	‡40c ‡40c	9- 1 12- 1	8- 1 11- 1	International Paints, Ltd. (Canada)— 6% preferred (s-a)————————————————————————————————————	6-15 6-25	6- 1 5-25)	
4	6% preferred (quar.)	30c 30c 40c	9-10 12-10 6-20	8-20 11-19 6- 2	Hahn Brass Co., Ltd., common Class A (quar.) Halliburton Oil Well Cementing Co. (quar.)	‡15c ‡20c 62½c	7- 2 7- 2 6-10	6- 6 6- 6 5-25	\$4 preferred (quar.) \$1 International Petroleum Co. (increased quar.) †25c	6-25	5-25 6-11	
	Garrett Corp. Gary (Theodore) & Co., \$1.60 1st pfd. (accum.) Gatineau Power Co., cominon (quar.)	20¢ ‡30¢	7- 1 7- 1	6-20 6- 1	Extra	\$121/2C	7- 2 7- 2	6-15	International Products Corp. (quar.) 25c International Salt Co., new com. (initial) 50c Interstate Department Stores Inc. (quar.) 62½c	6-20 7- 2 7-13	6- 1, 6-15• 6-21	
1× 1	5% preferred (quar.) 5½% preferred (quar.) Gauley Mountain Coal	\$1.25 \$1.38 \$1	7- 1 7- 1 6- 8	6- 1 6- 1 5-21	Hamilton Cotton Co., Ltd.— 5% preferred (quar.) Hamilton Watch Co., ccm. (quar.)	‡1.25 25c	8-15 6-15	8- 3 5-25	Interstate Natural Gas Co., Inc	6-15	6- 1 6- 49 6-20*	
	Gaylord Container Corp. (quar.)	37½c 30c	6- 9 6-11	5-31 6- 1	4% conv. preferred (quar.) Hammermill Paper Co., com. (quar.)	\$1 50c	6-15	5-25 5-18	Intertype Corp. (quar.) 50c Investment Corp. of Philadelphia \$1	7- 1 6-15 6-15	6- 1	
	Stock dividendGeneral Acceptance Corp., common (quar.)General Baking Co., \$8 pfd. (quar.)	100 % 15c \$2	6-25 6-15 7- 2	6- 5 6- 5 6-18	41/4% preferred (quar.) 41/2% preferred (quar.) Hammond Instrument (quar.)	\$1.06 1/4 \$1.12 1/2 50c	6-30 6-30 6-11	6- 8 6- 8 5-25	Investment Foundation, Ltd., com. (increased) \$50c. 6% convertible preference (quar.) \$75c. 6% convertible preferred (quar.) \$75c.	10-15 7-16 10-15	9-15 6-15 9-15	
12.0	General Box Co	4c 311/4c	7- 2 6-29	6- 4 6-15	Year-end extra on class A	\$1	6-30	6-11	Investors Selective Fund Inc. 9c Investors Telephone Co. 12½c	6-21 6-29	5-31 6-20	
	General Cable Corp., common4% 1st preferred (quar.)4% convertible 2nd preferred (quar.)	15c \$1 50c	7- 2 7- 2 7- 2	6-22 6-22 6-22	Stock dividend (payable in A stock) Year-end extra Stock dividend (payable in A stock)	5% \$1 5%	6-30 6-30 6-30	6-11 6-11 6-11	Investors Trust Co. (Rhode Island) \$2.50 preferred (quar.) 37½c Participating 25c	8- 1 8- 1	7-19 7-19	
	General Cigar Co., common (quar.) General Contract Corp. (stock dividend) General Dry Batteries	25c 1½ % 15c	6-15 7- 1	5-11 6- 4 5-28	Hanna (M. A.) Company, common6% preferred (quar.)	\$1.50		6- 1 7- 6	\$2.50 preferred (quar.) 37½c Participating 25c	11- 1	10-19	
	General Finance Corp., com. (quar.) 5% preferred A (s-a)	10c 25c		5-28 6- 1 11-12	Hanson-Van Winkle-Muning Co	20c \$1.25	6-29 7- 1 7- 1	6-15 6-19 6-19	Iowa Eiectric, Light & Power, com. (quar.) 4.80% preferred (quar.) 500 Iowa Power & Light Co., common (quar.) 35c	7- 2 7- 2 6-26	6-15 5-25	
	4% preferred C (s-a) 4% conv. preferred C (s-a) General Fireproofing Co. (irreg.)	\$1 \$1 50c	5-25 11-26 6-13	5-10 11-12 5-25	Harshaw Chemical Co	40c \$1	6-11 6-15 6-20	5-25 6- 5 6- 8	3.30% preferred (quar.) 82½c 17/10g Trust Co. (quar.) 20c Jaeger Machine Co. (quar.) 50c	7- 2	6-15	
	General Foods Corp., common General Industries, 5% pfd. (quar.)	60c \$1.25	6- 5 7- 1	5-15* 6-20	Hat Corp. of America, common (s-a)4½% preferred (quar.)	\$1.12½	7- 3 8- 1	6-19 7-18	Jamaica Public Service, common (quar.) 125c 7% preference (quar.) 181.75	6-11 - 7- 3 7- 3	5-25) 5-31 5-31	
	General Manifold & Printing (quar.) General Motors Corp., common \$3.75 preferred (quar.)	* 12c \$1 933/4c	6-15 6- 9 8- 1	5-31 5-17 7- 9	Hathaway Mfg. (quar.) Havana Lithographing Co., common.	\$1.50 15c 37½c	6- 1 5-29 7-15	5-17 5-15 6-30	7% preference "B" (quar.) x14% 5% preference "C" (quar.) x114% 5% preference "D" (quar.) x114%	7-3 7-3 7-3	5-31 5-31 5-31	i
	\$5 preferred (quar.)General Outdoor Advertising Co., common	\$1.25 50c	8- 1 6- 8	5-18*	6% conv. preferred (quar.) Haverty Furniture Co. (quar.) Hawaiian Commercial & Sugar Co., Ltd	25c 10c	5-25 6-12	5-15 5-30	Jamaica Water Supply, common (quar.) 37½c \$5 preferred A (quar.) \$1.25	6- 8 6-29	5-18 6-15	
. (6% preferred (quar.) General Portland Cement Co. General Precision Equipment Corp.	\$1.50 50c 25c	8-15 6-30 6-15	6-11	Havaiian Electric Co., Ltd Hazel-Atlas Glass Co. (quar.) Hazeltine Corp.	50c 30c 25c	6- 9 7- 2 6-15	5-29 6-15* 6- 1	\$5 preferred B (quar.) \$1.25 Jamestown Telephone Corp. (N. Y.)— 5% 1st preferred (quar.) \$1.25	6-29 7- 1	6-15	
. (General Railway Signal, common (quar.) 6% preferred (quar.) General Refractories Co. (quar.)	30c- \$1.50 50c	7- 2 7- 2 6-28	6-12	Heileman (G.) Brawing Co	50c	6-15	6- 1 6- 4 6- 4	Jamestown Telephone Corp., com. (quar.) \$2 5% 1st preferred (quar.) \$1.25	6-15 7- 1	5-31 6-15	
	General Steel Castings, \$6 pfd. (accum.)	\$3	7- 2	6-20	Heinz (H. J.) Company, 3.65% pfd. (quar.)— Henke & Pillot, Inc. (stock dividend)	10c 91¼c 10%	6-26 7- 1 7-15	6-18 6-30	Jefferson Lake Sulphur Co. (quar.) 35c Jewel Tea Co., common (quar.) 75c 3%% preferred (quar.) 93%4c	6-27 6-20 8- 1	6- 8 6- 6 7-18	
(American ctfs. (irreg.) Georgia-Carolina Brick & Tile Co. Georgia-Pacific Plywood Co.	5c \$1	6-15 6-11	5-25 6- 1	Payable in non-voting common. Stock dividend	10%	10-15	9-29	Johnson & Johnson (reduced) 75c Johnson Oil Refining Co. (quar.) 20c	6-11 6-11 7- 2	5-28 5-28 6-30	
. (\$2.25 preferred (quar.)Giant Portland Cement Co	561/4C 121/2C	7- 1 7- 1	6-21 6-20	Payable in non-voting common. Henkel-Clauss Co., \$6 preferred (quar.) Hercules Cement Corp.—	\$1.50	7- 1	6-20	Quarterly 20c Johnson Ranch Royalty Co., Inc., common 2c	10- 1 8- 1	9-29 7-20	
	Georgia Power Co., \$5 preferred (quar.) \$6 preferred (quar.) Gerber Products Co., common (quar.)	\$1.25 \$1.50 50c	7- 2 7- 2 6- 9	6-15 6-15 5-25	New common (initial quar.) Hercules Steel Products Corp. (quar.) Hershey Chocolate Corp.	25c 5c	7- 2 6-15	6-20 6- 5	Extra 3c Quarterly 2c Extra 2 3c	8- 1 11- 1 11- 1	7-20 10-20 10-20	
	4½% preferred (quar.) \$ Gibson Refrigerator Co Gillette Safety Razor, \$5 pref. (quar.)	20c \$1.25	6-30 6-28 8- 1	6-15 6-15 7- 2	41/4 % preferred series A (quar.)	53 1/8 C 50 c	8-15 6-30	7-25 6-20	Jones & Lamson Machine (quar.) 50c Jones & Laughlin Steel Corp., common 45c	6- 8 7- 1	6- 1 6- 1	
.)	Girdler Corp. (quar.)Gisholt Machine Co	50c 25c	6-15 6-14	6- 5 y6- 1	Hewitt-Robins, Inc. (quar.) Heywood-Wakefield Co., common Hibbard, Spencer, Bartlett & Co. (monthly)	40c 50c 20c	6-15 6- 9 6-29	6- 1 5-25 6-19	5% preferred A (quar.) \$1.25 Joslyn Mfg. & Supply Co., com. (quar.) 25c 4½% preferred (s-a) \$2.25	7- 1 6-15 6-15	6- 1 6- 1 6- 1	
	Stock dividend Gleaner Harvester Corp. (quar.) Glen-Gary Shale Brick (quar.)	20 % 50c 10c	7- 1 6-20 6-30	5-31 6- 1 6-11	Monthly Highland-Bell, Ltd. Hinde & Dauch Paper Co. (quar.)	20c ‡5c	7-27	7-17 6-16	4½% preferred (s-a) \$2.25 Joy Manufacturing Co. (guar.) 50c Justrite Manufacturing Co. 3 Kahn's (E.) Sons Co., 5% preferred (quar.) 62½c	6-10 6-15 7- 2	5-29 6- 4 6-20	
	Glens Falls (N. Y.) Insurance Co. (quar.) Glens Falls Portland Cement Co. (quar.) Glenmore Distilleries, class A (quar.)	50c 25c 25c	7- 2 6-15 6-12	6-14 6- 1 6- 1	Hinde & Dauch Paper Co. of Canada, Ltd. Quarterly Hines (Edward) Lumber (quar.)	30c ‡35c	6-30	6- 4 5-31	Kaiser Aluminum & Chemical Corp. (quar.) 32½c Kalamazoo Vegetable Parchment (quar.) 15c	5-31 6- 9	5-15	
	Class B (quar.) 6% preferred (s-a)	25c \$1.50	6-12 6-30	6- 1 6-15	Hollinger Consolidated Gold Mines, Ltd.— Quarterly	50c	7-10 6-29	6-26 6- 1	Kansas City Power & Light, com. (quar.) 40c \$4 preferred (quar.) \$1 \$3.80 preferred (quar.) 95c	6-20 9- 1 9- 1	6- 1 8-15 8-15	
	Glidden Co., common (quar.)	50c 561/40	7- 2 7- 2	6- 1 6- 1	Hollingsworth & Whitney, common \$4 preferred (quar.) Home Fire & Marine Insurance Co. (Calif.)	62½c \$1	6-12 6-30	5-25 6-15	Kansas City Southern Ry., common \$1.25 4% preferred (quar.)_ \$1 Kansas Gas & Electric, 4½% pfd. (quar.)_ \$1.12½	6-15 7-16 7- 2	5-31 6-30	
. ,	Globe & Rutgers Fire Insurance Co.— \$5 second preferred (entire issue called for redemption on June 18 at \$100 per				• Quarterly Home Oil Co., Ltd. (s-a)	40c ‡25c	6-15 6-15	6- 8 5-15	4.28% preferred A (quar.) \$1.07 Katz Drug Co., common (quar.) 12½c	7- 2 6-15	6- 9 5-31	
e di	share plus this dividend) \$5 junior preferred (entire issue called for redemption on June 18 at \$100 per	\$1.49	6-18	==	Homestake Mining Co. (reduced) Honolulu Oil Corp. Honolulu Rapid Transit	50c 50c 15c	6-15 6-10 6-15	6- 5 5-18 6- 5	\$4.50 -preferred (quar.) \$1.12% Kawneer Company (quar.) 25c Kayser (Julius) & Co. (quar.) 25c Kellogg Co., 3½% preferred (quar.) 87½c 3½% preferred (quar.) 87½c	6-30 6-29 6-15	6-15 6-15 6- 1	
	Globe American Corp.	\$1.49 50c	6-18 5-31	5-21	Honolulu Rapid Transit, 5% pfd. (quar) Hooker Electrochemical Co., com. (quar.)_ \$4.25 preferred (quar.)	12½c 50c	6-15 5-25	6- 5 5- 1	Kellogg Co., 3½% preferred (quar.) 87½c 3½% preferred (quar.) 87½c Kellogg Company 50c	7- 2 10- 1 7- 2	6-15 9-15 6-15	i.
	Globe Steel Tubes Co	25c 25c	6-21 6- 9	6-8	Hoover Company, common (quar.)	40c	6-27 6-20 6-30	6- 1 6- 8 6-20	Kelsey-Hayes Wheel, class A (quar.) 62½c Class B (quar.) 62½c	7- 2	6-15 6-15	
	\$4.50 prior preferred (quar.) Sclass A (quar.) Goebel Brewing Co. (quar.)	- \$1	7- 2 7- 2	6-18	Horder's, Inc. (quar.) Horner (Frank W.) Ltd., class A (quar.) Hotels Statler Co.	25c \$12½c 25c	8- 1 7- 2 6- 9	7-16 6- 1 5-31	Kelvinator of Canada. Ltd 25c. Kendall Company, \$4.50 preferred (quar.) \$1.12½ Kennametal, Inc. (stock dividend) 25%	6-20 7- 1 6- 9	6- 5 6-15 6- 1	
	Gold & Stock Telegraph (quar)	10c 5c \$1.50	6-12 6-12 7- 2	5-22 5-22 6-15	Houdaille-Hershey Corp., common \$2.25 convertible preferred (quar.) Houston Lighting & Power	25c 561/4c	6-20	6- 8 6-19	Common	6-29 6-29	6- 9 6- 1 5-23	
	Goldale Mines, Ltd. Goldblatt Brothers, Inc. (quar.) Golden Manitou Mines, Ltd. (interim)	#2c 12½c #5c	6-15 7- 2 7- 3	5-15 6- 8 6-12	New common (initial quar.) Houston Oil Field Materials	20c 12½c	6- 9 5-31	5-19 5-21	Kerite Company 75c Kern County Land Co. \$1	6-15 6- 5	6- 1' 5-15	
	Goodrich (B. F.) Company, common	50c \$1.25	6-30 6-30	6- 7 6- 7	Howe Sound Co., common	75c 561/4c	6- 9 6- 9	5-29 5-29	Kerr-Addison Gold Mines, Ltd. (interim) 120c	6-28 8- 1	5-31 7-11	
	Gordon Mackay Stores, Ltd., class A (quar.)	\$1.25 \$1.25 \$12½c	6-15 6-15 6-15	5-15 5-15 5-15	Hudson Bay Mining & Smelting, Ltd Humble Oil & Refining Co	12½c ‡\$1 \$1	6-25 6-11 6-11	6-15 5-11 5-11	5.60% 1st preferred 35c Keystone Pipe & Supply Co., 5% pfd. (s-a) \$2.50 5% preferred (s-a) \$2.50	7- 1 6-30 12-30	6-11 6-20 12-20	
	Class B (quar.) Gorham Mfg. Co. Government Employees Insurance Co. (quar.)	‡25c 50c	6-15 6-15	5-15 6- 1	Humphryes Manufacturing Co., common	30c \$1.50	6-30 6-30	6-19	Keystone Portland Cement (quar.) 50c	6-11 6-11	6- 1 6- 1	
	Stock dividend14 Grafton & Co., Ltd., class A (quar.)14	\$25c	6-25 7- 6 6-15	6-11 6-11 5-25	Hunt's, Ltd., class A (s-a) Class B (s-a) Huron & Erie Mortgage (quar.)	‡20c ‡20c ‡\$1.50	7-3 7-3 7-3	6-15 6-15	Keystone Steel & Wire Co. (quar.) 40c Kimberly-Clark Corp., common (quar.) 60c 4½ % preferred (quar.) \$1.12½	6- 9 7- 2 7- 2	5-16' 6-11	
	Class A (quar.) Class A (quar.) Grant (W. T.) Company, com, (increased)	‡25c	9-15	8-25 11-2 6	Huttig Sash & Door Co., common	50c	6-13 6-30	6- 1 6-19	Kings County Lighting Co., 4% pfd. (quar.) 50c Kingsport Press, Inc. (quar.) 20c	7- 2 6-30	6-11, 6-15	
	3%% preferred (quar.)	93 ³ / ₄ c	7- 2	6- 5 6- 5	5% preferred (quar.)	\$1.25 \$1.25	9-30 12-30	9-19 12-19	Kingston Products Corp. (s-a) 10c Kinney (G. R.), Inc., common (quar.) 35c	6-15	5-1 8 , 6- 8	
								1				

	Per	When	Holders `		Per :	-When				When H	
Kleinert (I. B.) Rubber Co. (quar.)	25c	6-12	5-29	Name of Company McCormick & Company (quar.) McGraw Electric Co. (quar.)	35c 75c	6- 9 6-15	5-19 5-28	Name of Company National Discount Corp., com. (quar.)	50c \$1.25	6- 9 6- 9	5-31 5-31
Kruusen Creamery Co., com. (quar.) Kresge (S. S.) Company (quar.) Kroenier Mig., 4½%: preferred (quar.)	\$1.121/2	6-14 6-12 6-26	6-15 6-20	McGraw (F. H.) & Company, \$1.50 pfd. (s-a)	75c 50c	7- 1 6-13	6-11 5-31	5% preferred (quar.) National Drug & Chemical Co., Ltd.— 60c conv. preferred (quar.)	\$1.25 \$15e	6-11	5-11
4½% preserred (quar.) 4½% preferred (quar.) Kroger Company	\$1.12 /2	9-26 12-27	9-20 12-20	McKesson & Robbins Inc. (Increased quar.) Stock dividend McQuay, Inc., 5% preferred (quar.)	62½c 10% 25c	6-15 7-23 7- 1	6- 1 7- 2 6-15	National Electric Welding Machine Co.— Quarterly Quarterly	50 50		7-21 10-2 6
16% 1st preferred (quar.)	\$1.50 \$1.75 5c	7- 2 8- 1 6-28	6-15 7-17 6-15	Meadville Telephone Co., 5% p.d. (s-a) Melchers Distillers, Ltd. 6% partic. pfd. (s-a) Mercantile Stores Co., Inc., com. (quar.)	62 ½ c ‡30c 25c	7- 1 6-30 6-15	6-15 5-31 5-21	National Fire Insurance (Hartford) (quar.) National Food Products Corp. (quar.) Extra	50c 50c	7- 2 6-11 6-11	6-1 5 5-3 1 5-3 1
Kuner-Empson Co., common (quar.)	7½c 15c	6-15 6- 1	6- 5 5-21 6-22	Merchants Refrigerating Co., class A Class B Merck & Company, common (quar.)	25c 25c 50c	6- 8 6- 8 7- 2	6- 1 6- 1 6-12	National Gas & Oil Corp	15c 35c ‡50c	6-20 7- 2 7- 3	6- 1 6-14 6- 1
La France Industries (quar.) La Salle Extension University (quar.)	50c 25c 10c	7- 2 6-14 7-10	6-13	\$3.50 preferred (quar.)	87½c. 40c 30c	7- 2 6-20 6- 8	6-12 6- 3 5-31	60c class A (quar.)	1150 115c	7- 1 10- 1	6- 1 9- 1 12- 1
Quarterly		10-10 1-10-52 • 7- 3	9-28 12-28 6-15	Messer Oil Corp	62½c 35c	7- 2 6-11	6-16 6- 1	National Hosiery Mills., Ltd., class A (quar.) National Lead Co., common (quar.) 7% class A preferred (quar.)	50c \$1.75	6-29 6-15	6- 8 5-25
Laclede-Christy Co. (quar.) Lake Dufault Mines, Ltd. (interim) Lambton Loan & Investment Co. (Ont.) (s-a)	35c 12½c 1\$1.50	7- 2 6-22 7- 3	6-15 6- 6 6-15	7% preferred (quar.) Metropolitan Edison, 3.80% pfd. (quar.) 3.85% preferred (quar.)	\$1.75 95c 961/4c	6-29 7- 1 7- 1	6-20 6- 5 6- 5	National Linen Service Corp., com. (quar.) = 5% preferred (quar.) =	20c \$1.25 \$1.12½	7- 2 7- 2 7- 2	6-15 6-15 6-15
Lamson & Sessions Co., common (quar.) \$2.50 preferred (quar.)	30c 62½c 25c	6-12 7- 2 8-15	6- 5 6-13 8- 4	3.90% preferred (quar.) 4.35% preferred (quar.) Meyer-Blanke Co. (quar.)	97½c \$1.08¾ 30c	7- 1 7- 1 6-12	6- 5 6- 5 6- 1	National Malleable & Sicel Castings Co National Paper & Type Co. 5% preferred (quar.)	50c	6- 9 8-15	5-15* 7-31
Landis Machine Co. (quar.) Quarterly Lane-Wells Co., new com. (initial)	25c 30c	11-15 6-15	11- 5 5-23	Extra Michael Stern & Co.— 1/2% preferred (quar.)	10c	6-12 8-31	6- 1 8-17	National Pressure Cooker Co. (quar.)	25c 25c	6-30 6-12	6-15 6- 1
Lanett Bleachery & Dye Works Lang (John A.) & Sons, Ltd. (quar.) Lawrence (A. C.) Leatner Co. (s-a)	\$1 \$25c 30c	6-15 7- 3 6-12	5-25 6-12 5-25	4½% preferred (quar.) Michigan Associated Telephone—	\$1.121/2	11-30 7- 3	11-1 6 6-15	National Starch Products— \$1.40 preferred (quar.)————————————————————————————————————	35c. 75c	8- 1 7- 2	7-31 6-15
Lawyers Title Insurance (Richmond) (quar.) Leath & Company, common (quar.) \$2.50 preferred (quar.)	25c 25c 62½c	6-30 7- 1 7- 1	6-15 6-15 6-15	5.40% preferred (quar.) Michigan Gas & Electric, common 4.40% preferred (quar.)	40c \$1.10	6-29 8- 1	6-22 7-16	National Steel Car, Ltd. (quar.) National Steel Corp. National Sugar Refining Co. (quar.)	\$37½c 75c 50c	7-14 6-13 7- 2	6-15 6- 1 6-15
Lee (H. D.) Co. (quar.) Lehigh Coal & Navigation Co. (irreg.)	50c	6- 5 6-11 6-14	5-21 5- 7 5-31	4.90% preferred (quar.) Mickelberry's Food Products Co Micromatic Hone Corp. (quar.)		8- 1 6-11 6-11	7-16 5-16 6- 1	National Tank Co. (quar.) Extra National Tile & Mfg. Co. (quar.)	37½c 12½c 15c	6-15 6-15 7-23	6- 1 6- 1 7-11
Lehn & Fink Products (quar.) Special Leland Electric Co., common	50c 25c	6-14 6-26	5-31 6-15	Mid-Continent Airlines, Inc	25c 75c 25c	6-11 6-15 6-15	5- 1 5-15 5-15	ExtraNatomas Company	10c 40c 25c	7-23 7- 2 6-15	7-11 6- 1 5-31
5% conv. preferred (quar.) Leonard Refineries Inc. Leshe Salt Co. (quar.)	31¼c 7½c	6- 1 6-15 6-15	5-21 6- 5 5-15	Mid-States Equipment Co.— 7% convertible preferred (quar.)	514c	7- 2	6-20 6- 8	Nazareth Cement Co Neisner Brothers Inc. (quar.) Nekoosa-Edwards Paper Co. (quar.)	20c 35c	6-15 6- 8	5-31 y5-25
Leverage Fund of Canada Lewis Brothers, Ltd. (increased) Lexington Union Station, 4% pfd. (s-a)	‡3c ‡30c \$2	6-15 7-31 7- 2	5-31 6-30 6-15	Middle South Utilities, Inc. (quar.) Midland Oil Corp., \$1 conv. pfd. (quar.) Midland Steel Products, common (quar.)	75c	6-15 7- 1	6- 1 6- 8	Nestle-Le Mur Co. (quar.) New England Electric System (quar.) New England Telephone & Telegraph Co.—	10c 20c	6-15 7- 2	6- 1 6-11
Libbey-Owens-Ford Glass Co Liberty Fabrics of N. Y., Inc. (quar.)	50c 25c	6-11 6-15	5-25 6- 1	\$2 non-cum. preferred (quar.) Midwest Oil Co., common (s-a)	50c 50c	7- 1 7- 1 6-15	6- 8 6- 8 5-15	Increased quarterNew Haven Gas Light (quar.)New Haven Water Co. (s-a)	\$2 40c \$1.50	6-29 6-29 7- 2	6- 8 6-15 6-15
Liberty Life Insurance Co. (Greenville, S. C.) Quarterly Liberty Products Corp. (quar.)	30c 15c	7- 2 6-22	6-23 6-15	Extra 8% preferred (s-a)	50c 4c	6-15 6-15	5-15 5-15 6-11	New Jersey Power & Light, 4% pfd. (quar.)	\$1.011/4	7- 1 7- 1	6- 7 6- 7 6-11
Life & Casualty Insurance (Tena.) (quar.) Liggett & Myers Tobacco, 7% pfd. (quar.) Lily-Tulip Cup Corp. (increased)	\$1.75 62½c	6- 9 7- 2 6-15	5-18 6-13 6- 1•	Midwest Rubber Reclaiming, com. (quar.) 4½% preferred (quar.) Milliron's, 5% preferred. Mining Corp. of Canada, Ltd. (interim) —	561/4c	7- 1 7-15	6-11	New Jersey Water, \$4.25 pfd. A (quar.) New Jersey Zinc Co New Park Mining Co	30	7- 2 6- 8 6-30	5-18 5-19
Lincoin National Life Insurance Co. (Ind.)—Quarterly	, N. V. 185	8- 1	7-25 10-25	Mining Corp. of Canada, Ltd. (interim) Minneapolis Brewing Co Minneapolis-Honeywell Regulator	25c		5-31 5-31	N. Y. Auction Co., Inc. (quar.) Extra N. YChicago & St. Louis RR. Co.—	10c 10c	6-15 6-13	6- 1
Lincoln Service Corp., common (quar.) \$1.50 preferred (quar.)	30c 37½c	6-12	5-31 5-31	Common (quar.) Minneapolis & St. Louis Ry. Minnesota Mining & Mfg. Co., common.	25c	6-15	5-21 6- 1 5-22	N. Y. City Omnibus Corp. (resumed)	\$1.50 50c \$2.50	7- 2 6-25 7- 2	6- 8 6-11 6- 8
Little Miami RR. Original capital (quar.) Original capital (quar.)	\$1.10 \$1.10	6- 9 9-10 12-10	5-22 8-20 11-19	Mission Corporation (stock dividend) (two	\$1		5-22	N. Y. & Harlem RR. Co., common (s-a) 10% preferred (s-a) New York State Electric & Gas	\$2.50	7- 2	6- 8
Original capital (quar.) Original capital (quar.) Above stock pays \$1.10 quarterly in	\$1.00	3-10-52	2-18	shares of \$1 par common for each share of \$10 par common held)Mission Development Co. (irreg.)	400		5- 9	334% preferred (quar.) 4½% preferred (quar.) \$4.50 preferred (quar.)	\$1.12 1/2	7- 1 7- 1 7- 1	6- 8 6- 8
June, September, December and \$1 in March. Special guaranteed (quar.)		6- 9	5-22	Mississippi Glass Co. (increased) Missouri-Kansas Pipe Line Co., common Class B	50c	6-16	6- 1 5-24 5-24	New York Water Service Corp. (quar.)	20c	6-28	6-15 6-15
Special guaranteed (quar.)	50c 50c		8-20 11-19 2-18	Mississippi Glass, 4% preferred (quar.)	65c	6-15 7- 2	5-24 6-20 6-15	Newport Electric Corp., 334% pfd. (quar.) Newport Industries Inc., common	50c	7- 2 6-22	6-15
Little Schuylkill Navigation RR. & Coal Co.— Semi-annual		7-16	6-13	Mississippi Power Co., 4.60% pfd. (quar.) — Mississippi River Fuel Corp. ————————————————————————————————————	\$1.25 \$1.25	6-29 7- 3	6-18 6-15	41/4% preferred (quar.) Niagara Alkali Company (irreg.)	60c		6-15 6- 1 6- 8
Lock Joint Pipe Co., common 8% preferred (quar.)	\$1 \$1	6-30 7- 2	6-19 6-22	Mitchell (Robert) Co., Ltd. (s-a) Semi-annual Mobile & Birmingham RR., 4% pfd. (s-a)	_ \$500			Niagara Mohawk Power Corp., com. (quar.) Class A (quar.)	30c 85c	6-30 6-30	6-8
8% preferred (quar.)	\$1 \$1	1-1-52	9-21 12-22 5-18	Model Oils, Ltd	_ 120	7-2	6- 4	3.60% preferred (quar.)	971/20	6-30	6- 8 6- 3
Lockheed Aircraft Corp. Loew's, Inc. (quar.) Lone Star Gas Co. (quar.)	37½c	6-30 6-11	6-12 5-25	Mohawk Carpet Mills Inc. (quar.)	- 75	c 6-8	6. 5-28	Niagara Share Corp. (quar.) Niles-Bement-Pond Co.	25c	6-15	6- 5 6-20
Lorillard (P.) Company, common (initial) 1. Torrespond to the preferred (quar.)	300	7- 2 7- 2	6- 8 6- 8 6- 8	5% preferred (quar.) Molson's Brewery, Ltd., class A (quar.)	200	7- 1 6-21	5-31	Nopco Chemical Co. (quar.)Noranda Mines, Ltd. (quar.)	‡\$1	6-15	5-15 5-15
Los Angeles Biltmore Hotel Co Los Angeles Investment Co. (quar.) Los Angeles Transit Lines (quar.)	\$2.50	6-15	6- 5 6- 1 6-15	Molybdenum Corp. of America (quar.)	121/20	c 7- 2	6-15	Norris Oil Co. (quar.) Norfolk Southern Ry. Co. (quar.) Norfolk & Western Ry., common (quar.)	750	6-15	6- 1
Louisiana Land & Exploration Co. (quar.) Louisville & Nashville RR. (quar.)	50c	6-15 6-12	6- 1* 5- 1 5-31	Monarch Knitting, Ltd., common (quar.). 412% preferred (quar.)	_ 125	c 7-2	5-28	Normetal Mining Corp., Ltd. (quar.)	110c	6-29	5-31 5-31
Louisville Title Mortgage (s-a) Lowney (William) Co., Itd. (quar.) Ludlow Manufacturing & Sales (quar.)	‡25c	7-16 6-15	6-15 6- 1	Monroe Auto Equipment Co., common 5% preferred (quar.)	_ 300	6-28		Norris-Thermador Corp. (quar.) North American Car Corp. common	25c 30c	6- 9	6- 1 5-24
Lykens Valley RR. & Coal (s-a)	400	7- 2		Monroe Calculating Machine Co.— 7% preferred (quar.)				\$2 convertible preferred (quar.)	500		6-2 2 6- 8
Lyons Metals Products, common (quar.) Macassa Mines, Ltd	. ‡3c	6-15	6- 1 5-15 6- 9	Montana Flour Mills, new com. (initial quar. 7% 2nd preferred (quar.) Montreal Locomotive Works, Ltd.	\$1.7	6-10	6- 1	North American Investment— 6% preferred (accum.) 5½% preferred (accum.)	\$1.50 \$1.37½	6-30 6-30	5-31 5-31
MacMillan (H. R.) Export Co., Ltd., cl. A. Class B MacWhyte Company (quar.)	1121/20	6-30	6- 9	Moore Corp., Ltd., common (quar.)	- †22½ - ‡25	c 7-3 c 7-3	6- 7 6- 7	North American Refractories Co. (quar.) North American Rayon Corp., \$3 pfd. (quar.)	20c		6-26 6-15
Extra Macy (R. H.) & Co., Inc. (increased quar.)	250 600	6- 5 7- 2	5-15 6- 4	7% preferred A (quar.) 7% preferred B (quar.)	_	5 7-3	6- 7	North Central Texas Oil Co. (quar.)	25c		5-21 5-24
Madison Gas & Electric Co Madsen Red Lake Gold Mines, Ltd	. \$50	6-22	5-22	Moore (William R.) Dry Goods, common	_ 371/2	c 6-15	6- 1	Northeast Airlines, Inc.— \$1 convertible preferred (accum.)	50c	at the same	6-15
Magnavox Company, common Magor Car Corp. (quar.)	250	6-29	6-15	Morris Paper Mills, common (quar.) 43/4% preferred (quar.)	_ 50	c 6-11	5-25	Northern Indiana Public Serv., com. (quar.)	22 ½c	6-30	6- 5 6- 5 7- 3
Mahon (R. C.) Company Mailman Corp., Ltd.				Motor Wheel Corp. (quar.) Mount Royal Metal Co., Ltd	_ 50			Northern Pacific Ry. Co. (guar.) Northern Paper Mills, common (guar.) 6% preferred (quar.)	75c	6- 9	5-21 5-21
Mallory (P. R.) & Co., Inc. (quar.)	300	6-11	5-18	Mount Vernon-Woodberry Mills, Inc., com. 7% preferred (s-a)	\$3.5	0 6-20	6-12	Northland Greyhound Lines—			6-21
Manischewitz (B.) Company	\$1	6-22	6- 8	Mountain Fuel Supply Co Mountain Producers Colp. (s-a)	_ 35	c 6-15	5-15	Northwestern National Life Insurance Co.— Semi-annual	_ 35c	STATES OF BUILDING	11- 2 5-14
Manning, Maxwell & Mocre Manufacturers Life Insurance Co. (Toronto Semi-annual				Extra Muehleback (George) Brewing, com. (s-a 5% partic, preferred (s-a)	_ 20	c 6-15	5-31	Norwich Pharmacal Co., common (quar.)4.50% conv. preferred A (quar.)	_ 20c _ 33¾c		7-10
Mapes Consolidated Mfg. Co. (quar.) Mar-Tex Realization	600	6-15		Munising Wood Products Co., common 5% conv. preferred (quar.)	71/2	c 6-29	6-14	A payment of 10 shillings on the ordinary shares or \$1.39 to the holders of Amer	100		
Marathon Corp., 5% preferred (quar.) Marchant Calculating Machine Co. (quar.)	\$1.25			Munsingwear, Inc., common51/4 % preferred (quar.)	26 1/4	c 6-15	5-18	tax of 7½%	_ \$1.39	the same of the sa	6- 5 6-12
Maritime Telephone & Telegraph Co., Ltd Common (quar.)	l. _ ‡20	c 7-14		Murphy (G. C.) Company, 434% pfd. (quar Muskegon Piston Ring Co. (irreg.)	35	6-30	6- 8	Oakland Title Ins. & Guaranty Co. (quar.) 50c	5-25	5-21 5-23
7% preferred (quar,) Market Basket Corp. (Los Angeles)—				Mutual Chemical Co. of America—				Ohio & Mississippi Telegraph (annual)	\$2,50	7- 2	6-15 6- 1
Common (quar.) \$1 preferred (quar.) Marsh (M.) & Son—	_ 25	c 7- 1	6-20	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.5	0 9-28 0 12-28	9-20 8 12-20	3.90% preferred (quar.)	97½c \$1.10	7- 2 7- 2	6-15 6-15
Marshall Field & Co., 41/4% pfd. (quar.)	\$1.061/	6-30	6-15	Mutual System, Inc., common (quar.)	2	c 7-16 c 7-16 c 7-16	6-30	Ohio Seamless Tube Co	_ 50c	6-15	6- 5
Massawippi Valley RR. (s-a) Massachusetts Investors Second Fund, Inc.				6% preferred (quar.) Mutual Telephone Co. (Hawaii), com. (qual Preferred B (quar.)	20	0c 6-12 c 6-12	2 5-23 2 5-23	Olin Industries, Inc., 4% pfd. ser. A (quar.) \$1	6-30	6- 8
Massey-Harris Co., Ltd.— New common (initial quar.)				5.10% preferred C (quar.)	1234	c 6-12	2 . 5-23	Oliver United Filters-			6- 6 7-18
Master Electric Co. (quar.) Mathews Conveyor Co. (quar.) Mathiesen Chemical Comp. com. (quar.)	- 371/2	c 6-11	5-31	Nash-Kelvinator Corp. (quar.)	50	c 7-13	6- 5	* Class B	_ 25c	6-29	6-13 6-14
Mathieson Chemical Corp., com. (quar.) 7% preferred (quar.) Maytag Company (quar.)	- \$1.7	5 6-29	6- 4	National Cash Register Co. (quar.)	65	ic., 7-16	6-29	Onondaga Pottery Co. (irreg.)	_ 40c	6-11	5-21 6- 1
McBrine (L.) Company, Ltd.— Participating preferred (s-a)			6-13	\$4 preferred A (quar.)	25		5 6- 1	Oswego Falls Corp., 41/2 % pfd. (quar.)	\$1.121/2	7- 1	6-1 5 6- 1
McCrory Stores Corp., new com. (initial) _ 3½% preferred (quar.)	88	c 6-30	6-15	National Container Corp. (Del.) (quar.)	20		5-21	Pabst Brewing Co. (quar.) Pacific American Investors, Inc.—	35c		5-22
McCord Corporation, common (quar.) \$2.50 preferred (quar.)	_ 50 _ 62½					Oc 6-1	5-21		37½c	7-2	6-15

							1.1	 		•	
Name of Company	Per Share		Holders of Rec.	Name of Company	Per Share	When Payable	Holders	Name of Company	Pet Share	When Payable	
Pacific Gamble Robinson Co. (quar.) Pacific Indemnity Co. (quar.)	25c 75c	6- 5 7- 2	5-25 6-15	Quaker State Oil Refining CorpQuebec Manitou Mines, Ltd	50c 12c	6-15 7- 3	5-31 6-12	Seaboard Finance Co., common (quar.) \$2.60 convertible preferred (quar.)	45c 65c	7-10 7-10	6-21 6-21
Pacolet Mig. Co., 5% pfd. (s-a) Page-Hershey Tubes, Ltd.	\$2.50 ‡55c	6-15 7- 2	6- 7 6-15	Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)	87½c	7- 2	6-11	\$1.35 convertible preferred (quar.) \$1.35 convertible preferred B (quar.)	33 ³ / ₄ c 33 ³ / ₄ c	7-10 7-10	6-21 6-21
Panhandle Eastern Pipe Line Co.— Common (quar.)	50c	6-15	5-24	Ralston Purina Co., common (quar.) 334% preferred (quar.)	50c 9334c	6-13 7- 1	6- 1 6- 1	Seaboard Oil Co. (Del.)Seabrook Farms, 4½% pfd, (quar.)	50c	6-15 6-15	6- 1 6- 1
Parker Appliance Co.	\$1 20c	7- 1 6-20	6-15	33/4 % preferred (quar.) Rapid Electrotype Co. (quar.)		10- 1 6-15	9- 4 6- 1	Searle (G. D.) & Co. (increased) Sears, Roebuck & Co. (quar.)	80c 50c	6-15 6-11	6- 1 5-10
Parmelee Transportation Co. (quar.) Paton Manufacturing Co., Ltd., com. (quar.)	12½c ‡20c	6-27 6-15	6-15 5-31	Rath Packing Co.	25c 35c	9-15 6- 9	9- 1 5-19	Seatrain Lines, Inc.	12½c 15c	6-12 6-29	6- 1 6- 8
Txtra 7% preferred (quar.)	‡30c ‡35c	6-15 6-15	5-31 5-31	Raybestos-Manhattan, Inc. Rayonier, Inc., \$2 preferred (quar.)	50c 50c	6-12 7- 2	5-28 6- 8	6% conv. preferred (quar.) Securities Acceptance Corp.	75c	6-29	6- 8
Peerless Cement Corp. Special	25c 12½c	6-14 6-14	6- 1 6- 1	Reading Company— 4% non-cum. 1st preferred (quar.)	50c	6-14	5-24	Common 5% preferred (quar.)	15c 31¼c	7- 1	6-10 6-10
Penick & Ford, Ltd	50c	6-14	5-25 6- 5	Reading Company, 4% 2nd pfd. (quar.) Real Estate Title Insurance Co. (Wash.,	50c \$3	7-12 6-30	6-21 6-20	Security Title Insurance & Guarantee Co.* (Los Angeles)— • Common (s-a)			
Common (quar.)	62½c 62½c	7- 1	6-15 9-15	D. C.) (s-a) Real Silk Hosiery Mills, Inc., com. (quar.)	15c \$1.25	6-15 7- 2	5-25 6-15	4% prior preferred (s-a)	15c \$2	7- 1 7- 1 7- 1	6-20 6-20 6-20
\$1 preferred (quar.) \$1 preferred (quar.)	25c 25c	1-1-52 8-15 11-15	12-15 8- 3 11- 5	5% prior preferred A (quar.) Red Owl Stores, Inc. 43/4% preferred A (quar.)		7- 2	6-15	3% partic. preferred (s-a) Participating Seeger Refrigerator Co.	\$1.50 75c 35c	7- 1 6-11	6-20 5-17
\$1 preferred (quar.) \$1.32 preferred (quar.)		2-15-52 8-15	2- 5 8- 3	Reed Drug Co., common35c class A (quar.)	2½c 8¾c	7- 1 7- 1	6-20 6-20	Seeman Brothers, Inc. (quar.)	25c 50c	6-15 6-15	6- 1 6- 1
\$1.32 preferred (quar.) \$1.32 preferred (quar.)	33c	11-15 2-15-52	11- 5 2- 5	Reed Roller Bit Co	25c 30c	6-30 6-25	6-15 6- 1*	Seiberling Rubber, common (quar.) 4½% prior preferred (quar.)	25c \$1.12	6-10 7- 1	5-19 6-15
Penn-Dixie Cement Corp. (quar.) Penn Electric Switch Co.—	40c	6-15	5-28	Regent Knitting Mills, Ltd.— \$1.60 non-cum. preferred (quar.)	‡40c	9- 1	8-15	5% class A preferred (quar.) Serrick Corp., class A (quar.)	\$1.25 22c	7- 1 6-15	6-15 5-25
\$1.20 preferred class A (quar.) Penn Valley Crude Oil Corp., cl. A (accum.)	30c 50c	6-15 7- 2	6- 1 6- 1	\$1.60 non-cum. preferred (quar.) Reliance Life Insurance (Pittsburgh) (quar.)	140c 75c	12- 1 6-15	11-15 6- 8	Class B (quar.) Seven-Up Bottling (Los Angeles) (quar.)	40c 25c	6-15 6-10	5-25 6- 1
Penney (J. C.) Company	50c	7- 2	6- 7	Reliance Mfg. Co. (Illinois)— 3½% preferred (quar.)	37½c	7- 1	6-18	ExtraShakespeare Company	25c 25c	6-10 6- 6	6- 1 5-25
tributed net income and 25c from accu- mulated net realized gain.)	50c	6-11	5-17	Remington Rand, Inc., common (quar.) \$4.50 preferred (quar.)	\$1.12 ½	7- 2 7- 2	6- 8 6- 8	Sharon Steel Corp.	75c 30c	6-29 6-15	6-15 5-26
Pennsylvania Engincering Corp. Pennsylvania Exchange Bank (N. Y.) (s-a)	20c 40c	6-15 6-21	6- 1 6-11	Republic Pictures Corp.—	‡28c	7- 2	6-15	Shattuck (Frank G.) Company (quar.) Shawinigan Water & Power Co.—	10c	6-21	6- 4
Pennsylvania Power & Light Co., common	\$1.12½	7-2	6-11	\$1 convertible preferred (quar.) Republic Steel Corp., common (quar.)	25c 75c	7- 2 7- 3 7- 2	6-11	4% preferred A (quar.)		7- 2 7- 2	6- 2
4.60% preferred (quar.)	\$1.121/2	7- 2 7- 2	6-11	6% prior preference A (quar.) Reynolds Spring Co Reynolds (R. J.) Tobacco Co., com. (quar.)	\$1.50 25c 50c	6-15 6- 5	6-11 5-31 5-15	Sheep Creek Gold Mines, Ltd. (quar.) Extra Shell Oil Co. (quar.)	‡2c ‡1c	7-16 7-16	6-30
Pennsylvania Salt Mfg. Co. (quar.) Pennsylvania Telephone, \$2.10 pfd. (quar.) Peoples Gas Light & Coke Co. (quar.)	40c 53c	6-15 6-30 7-13	5-31* 6-15 6-20	Class B (quar.)	50c 50c	6- 5 7- 2	5-15 6-11	Shell Off Co. (quar.) Sheller Mfg. Corp. (quar.) Shepard-Niles Crane & Hoist Co	75c 30c 25c	6-29 6-14 6-11	6-15 5-24 5-31
Peoples Telephone Corp., common (quar.)	\$1.50 \$2 25c	6-15	6- 5 5-28	4.50% preferred (quar.)Rheem Mfg. Co., common (quar.)		7- 2 6-15	6-11 5-21	Sherman Products. Inc. (Royal Oak. Mich.) Sherwin-Williams Co. of Canada, Ltd.—	3c	6-27	6-15
Pet Milk Company, common (quar.)4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	25c	7- 1 7- 1	6-11 6-11	Rhinelander Paper Co	400	7- 1	6-20	7% preferred (quar.) Shoe Corp. of America, class A (quar.)	‡\$1.75 25c	7- 3 6-15	6- 8 5-31
Peter Paul, Inc. (quar.) Petroleum Exploration (quar.)	50c 25c	6- 9 6- 9	5-12 5-29	Ordinary registered (interim) American deposit receipts (interim)	30%	6- 4 6-11	5- 1 5- 3	\$4.50 preferred A (quar.) Shuron Optical Co., Inc. (quar.)	\$1.12½ 35c	6-15 6-29	5-31 6-15
Petroleum & Trading Cora—	25c	6- 9	5-29	Rice Ranch Oil Co.	10	6- 9	5-25	Extra Sicks' Breweries, Ltd. (quar.)	15c 130c	6-29 6-30	6-15 5-23
Participating \$1 class A (quar.) Pettibone-Mulliken Corp. (quar.)	25c 50c	6-12 6-20	6- 5 6- 9	7% 1st preferred (quar.)	\$1.75 \$1.75	7- 1 1 10- 1	9-15	Sigma Mines Ltd. (Quebec) (s-a) Signal Oil & Gas. class A (quar.)	125c	7-28 6-11	6-28 5-19
Pfeiffer Brewing Co. (quar.) Pfizer (Charles) & Co., Inc., com. (quar.)	50c	6- 8 6-11	5-18 5-25	7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75	7- 1 10- 1	6-15 9-15	Clars B (quar.)	25c 125c	6-11 6-15	5-19 6- 1
3½% preferred (quar.) Phelps Dodge Corp. (increased)	87½c \$1.25	6-29 6- 8	6-15 5-23	Richfield Oil Corp. (quar.) Richmond Cedar Works	75c	6-15 6-11	5-15 5-31	5% preferred (quar.) Silver-Miller Mines, Ltd. (extra)	‡50c	6-15 6-15	6- 1 5-29
Philadelphia Dairy Products Co., com. (quar.) \$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)	50c \$1.12½	6-15 7- 1 10- 1	6- 1 6-15	Riegel Paper Corp. (quar.) Riegel Textile Corp., common (quar.)	40c 50e \$1	6-11 6-11 6-15	6- 1 6- 1 6- 5	Silver Standard Mines, Ltd.	‡5c ‡2c	6-15 6-15	5-25 5-25
\$4.50 1st preferred (quar.)	\$1.121/2	1-2-52	9-14 12-14 6-15	\$4 preferred A (quar.)	30c	6-15	6- 1	Silver Syndicates, Inc. Silverwood Dairies, Ltd., class B. Silverwood Western Dairies, Ltd.—	5c 10c	6-23 7- 3	6- 4 5-31
\$4 non-cum, 2nd pid. (quar.)	\$1 \$1	10- 1 1-2-52	9-14 12-14	Ritter Company Inc., common5% preferred (quar.)	50c \$1.25	7- 2 7- 2	6-18 6-18	5% preferred (quar.)		7- 3	5-31
Philadelphia Electric Co., common (quar.)_ \$1 pref. common (quar.)_	37½c 25c	6-30	6- 4	Riverside Silk Mills, Ltd.— \$2 partic. class A preferred (quar.)	‡50c	7- 1	6-15	Simonds Saw & Steel CoSimmons Company	70c 50c	6-15 6- 8	5-25 5-24
Co. (quar.)	\$1.50	6- 4	5-19	Roan Antelope Copper Mines Ltd. (interim) A payment of 1 shilling no pence on each				Simpson's, Ltd., 4½% pfd. (quar.) Sinclair Oil Corp. (quar.)		6-15 6-15	5-15 5-15
Philadelphia Title Insurance Co Philoc Corporation, common (quar.)	\$5 40c	6-30	6-20	five shilling unit of ordinary stock Roberts-Gordon Appliance Corp	als 12½c	6-25 6-15	5-22 6- 1	Singer Mfg. Co. (quar.)	60c	6-14	5-25
334% preferred A (quar.) Phillips Petroleum—	93¾c	7- 1	6-15	Robertshaw-Fulton Controls Co. (quar.)	37½c	6-20	6- 8*	Singer Manufacturing Co., Ltd.— American deposit receipts (interim)	13c	5-23	5- 1
Stock dividend	100%	7,21	6-19	Robertson (H. H.) Company (quar.) Robinson, Little & Co., Ltd., com. (quar.)_	50c ‡20c	6- 9 6-30	5-21 6-15	Skelly Oil Co. (quar.) Skilsaw, Inc. (quar.)	75c 30c	6- 5 6-14	4-24 5-25
Phoenix Hosiery Co Pickle Crow Gold Mines, Ltd	12½c 110c	6-15 6-30	6- 5 5-31	Rockwell Mfg. Co. (quar.)		6-11	5-25	Sloss-Sheftield Steel & Iron Co.— Quarterly	esta e e e	6-20	6-11•
Pillsbury Mills, Inc.— \$4 preferred (quar.)	\$1	7-16	7- 2	Rockwood & Co.— 5% preferred (quar.)		7- 2	6-15	Quarterly Quarterly	75c	9-20 12-20	9-10* 12-10*
Piper Aircraft, 4½% preferred (accum.) Pitney-Bowes, Inc., com. (quar.)	22½c	7-16	7- 2	5% preferred series A (quar.) 5% prior preferred (quar.)	\$1.25 \$1.25	7- 2 7- 2	6-15	Smith (Alexander) & Sons Carpet Co.— Common (quar.)	30c	6- 8	5-18
4¼% conv. pfd. (quar.) 4¼% preferred B (initial quar.)	25c 53 1/8 c	6-12 7- 2	5-28 6-20	Rolland Paper Co., Ltd., 41/4 % pfd. (quar.)_ Rolls-Royce, Ltd.—	1\$1.061/4	6-15	5-31	Smith (T. L.) Company, com. (increased)	20c	5-23	5-15
Pittsburgh & Lake Erie RR. Co	53 1/a c \$2	7- 2 6-15	6-20 5-23	American deposit receipts for ordinary regular (interim)	a15%	8- 7	6- 8	6% preferred (quar.) Smith, Kline & French Laboratories	15c 25c	6-1	5-15 6-18
Pittsburgh & West Virginia Ry Pittsburgh Consolidation Coal Co. (quar.)	50c	6-15	5-21 5-31	Rome Cable Corp., common (quar.)	25c 30c	7-2 7-2	6-11	Socony-Vacuum Oil Co., Inc. (increased) Sonotone Corp., common	40c 8c	6- 9	5- 4 6- 1
Pittsburgh Forgings Co. (quar.) Pittsburgh, Fort Wayne & Chicago Ry.—	25c	6-12	6- 2	Ronson Art Metal Works, Inc. (quar.) Extra	35c 15c	6-12 6-12	6- 4 6- 4	\$1.25 conv. pfd. series A (quar.) Soundview Pulp Co. (quar.)	31¼c 75c	6-29 6- 4	6- 1 5-15
Common (quar.)	\$1.75 \$1.75	7- 2 7- 2	6- 8 6- 8	Ross (J. O.) Engineering (quar.)	35c 2%	6-11 6-11	6- 1 6- 1	South Atlantic Gas Co., com. (quar.)	17½c	7- 2	6-15
Pittsburgh Plate Glass Co.	35c	7- 2	6-12	Quarterly	35c 75c	9-10 6-15	8-31 6- 1	5% preferred (quar.) South Porto Rico Sugar Co., common	\$1.25 \$2	7- 2 7- 2	6-15 6-12
Pittsfield & North Adams RR. (s-a)	\$2.50	6-21 7- 2	5-26 6-15	Rowe Corp. (quar.)	20c	6-28	6- 1	8% preferred (quar.) Southam Company, Ltd. (quar.)	50c ‡25c	7- 2 6-28	6-12
Placer Development, Ltd. (interim)Extra	‡25c ‡25c	6-14 6-14	5-23 5-23	Ruberoid Company Ruud Manufacturing Co. (quar.)	50c 25c	6-25 6-12	6- 8 6- 1	Southern Company (quar.)		6- 6-	5-11
Planters Nut & Chocolate (quar.)	50c	7- 2	6-15	Ruppert (Jacob) 4½% pfd. (quar.) Russell (F. C.) Company (quar.)		7- 2	6-11	Southern California Edison Co.— 5% partic. original pleferred (quar.)—— 4.32% preferred (quar.)————————————————————————————————————		6-30 6-30	6- 5 6- 5
Plymouth Oil Co. (quar.) Stock dividend	50c 100%	6-25 7-30	6- 1° 6-29	Russell Mfg. Co.	30c 37½c	7- 2 6-15	6-20 5-31	Southern California Plastic	1½c	6- 5	5-25
Plymouth Rubber Co., Inc. (irreg.)————————————————————————————————————	12½c	6-15	6- 1	Ryan Aeronautical Co. (quar.) Ryerson & Haynes, Inc.	10c 12½c	6-12 6-15	5-22 6- 5	Southern Indiana Gas & Electric, common_ 4.80% preferred (quar.)		6-30 8- 1	6- 9 7-14
6% preferred (s-a) Porter (H. K.) Co., Inc., common (quar.)	\$3 25c	6- 1 6-30	6- 1 6-15	Sabine Royalty Corp. (s-a)	50c 50c	6-30 6-30	6-20 6-20	Southern Natural Gas Co	62½c \$1.25	6-13	6- 1 5-28*
5% preferred (quar.) Potomac Electric Power Co., com. (quar.)	62½c	7- 2	6-15	Safety Car Heating & Lighting Co. (quar.)_	25c	7- 2	6-8	Southern Railway Co., common		6-15	5-15 5-15
3.60% preferred (quar.)	22½c 45c	6-30 7- 1	6- 5 6- 5	Safway Steel Products (quar.) Saguenay Power Co., 41/4% pfd. (quar.)	25c \$\$1.07	5-31 7- 1	5-21 6- 8	5% non-cum. preferred (quar.)	\$1.25	6-15 9-14	8-16
Powdrell & Alexander, Inc Powell River Co. Ltd. (increased quar.)	18½c ‡75c	6-15 6-15	6- 1 5-23	St. Joseph Lead Co.	75c	6- 9	5-25	Southern Union Gas Co., common (quar.) \$1 convertible preference common (quar.)		6-15	6- 1 6- 1
ExtraPotter Company	‡75c 30c	6-15 6-15	5-23 5-31	St. Joseph Light & Power, com. (quar.) 5% preferred A (quar.)	37½c \$1.25	6-15 7- 2	6- 1 6-15	41/4% preferred (quar.) 41/2% preferred (quar.)	\$1.121/2	6-15	6-1
Pratt, Read & Co Pressed Metals of America, Inc.—	25c	6-29	6-15	St. Lawrence Corp., Ltd. \$2 1st pfd. (quar.) 75c 2nd preferred (quar.)	150c 11834c	7-25 7-25	7- 3 7- 3	4%% preferred (quar.) Southland Royalty Co.		6-15	6- 1 6- 1
Stock dividend	10%	7-10	6- 1	St. Lawrence Paper Mills, Ltd.— \$6 1st preferred (quar.) \$2.40 2nd preferred (quar.)	‡\$1.50	7-25	7- 3	Southwestern Electric Service (quar.) Southwestern Life Ins. Co. (Dallas) (quar.)	20c	6-15 7-13	6- 2 7-10
Pressed Steel Car Co., 4½ % pfd. A (quar.)_ Presson East Dome Mines, Ltd. (s-a)	561/4 c	7- 1 7-14	6-15 6-15	St. Louis-San Francisco Ry., commen	\$60c 62½c	7-25 6-15	7- 3 6- 1	Spalding (A. G.) Brothers (quar.)		6-15	6- 8
Price Brothers & Co., 4% pfd. (s-a) Propper-McCallum Hosiery, \$5 2nd pfd (s-a)	\$2	7- 1	6-11	5% preferred (quar.)	\$1.25 \$1.25	6-15 9-15	6- 1 9- 1	Sparks-Withington Co.— 6% conv. preferred (quar.)		6-15	6- 5
Providence Washington Insurance Co	\$2.50	7- 1	6-18	5% preferred (quar.)St. Paul Fire & Marine Insurance	\$1.25	12-15	12- 1	Speer Carbon Co Spencer, Kellogg & Sens, Inc. (quar.)		6-15 6- 9	5-25 5-11
\$2 preferred (quar.) Public Service Co. of New Hampshire (quar.)	50c 45c	6-10 6-15	5-21 5-31	New common (initial quar.) San Francisco Remedial Loan Association,	20c	7-17	7-10	Sperry Corporation (quar.)	50c	6-18	6- 1
Public Service Co. of Oklahoma—	61	7- 2	6-15	Ltd. (s-a)	\$1 3c	6-30 6-25	6-15 6- 1	Spiegel, Inc., common\$4.50 conv. pfd. (quar.)	25c \$1.12½	6-15 6-15	6- 1 6- 1
Public Service Electric & Gas com (quar)	400	7- 2 6-30	6-15 6- 1	Sarnia Bridge Co., Ltd	‡15c	6-15	5-31	Spokane Portland Cement Common		6-10	6- 1
\$1.40 preference (quar.)	35c \$1.02	6-30 6-30	6- 1 6- 1	Schlage Lock Co. (quar.) Schwitzer Cummins Co.	60c	6-15	6-11	Common	7c	9-10 12-10	9- 1 12- 1
Publication Corp., voting common (quar.) Non-voting common (quar.)	50c 50c	6-23 6-23	6-12 6-12	5½% preferred A (quar.) Scott Paper Co., common		8- 1 6-12	7-18 5-29*	Sport Products, Inc. (increased s-a) Sprague Electric Co		5-25 6-14	5-15 5-29
7% original preferred (quar.)	\$1.75 \$1.75	7- 2 6-15	6-20 6- 4	\$3.40 preferred (quar.) \$4 preferred (quar.)	85c	8- 1 8- 1	7-17*	Squibb (E. R.) & Sons — Common (increased quar.)	50c	6-12	5-25
Publicker Industries, Inc., \$4.75 pfd. (quar.) Pullman, Inc. (quar.)	\$1.183/4	6-15	5-31	Scranton Lace Co. (quar.)		6-12	5-28	\$4 preferred A (quar.) \$4 preferred (quar.)	. \$1	8- 1 8- 1	7-16 7-16
Pure Oil Co., 5% preferred (quar.)	50c \$1.25	6-14 7- 1	5-25 6- 8	Scranton-Spring Brook Water Service— Common (quar.)————————————————————————————————————	22½c	6-15 6-15	6- 5	Stahl-Meyer, \$2-\$5 prior preferred Staley (A. E.) Mfg. Co., com. (quar.)	50c	7- 2 6- 4	6-15 5-23
Purex Corp., LtdStock dividend	15c 25%	6-30 6-14	6-15 6- 1	Scruggs-Vandervoort-Barney, Inc., com \$4.50 series A preferred (quar.)	15c	6-15 7- 2	6-18	Stock dividend \$3.75 preference (quar.)	100%	6- 6 6-20	5-23 5-23 6- 8
Pyle-National Co., common (quar.)	30c \$2	6-30 6-30	6-15 6-15	Seaboard Air Line RR. Co	•	7- 2	6-18	Standard Accident Insurance (Detroit) — Quarterly		6- 5	5-25
Quaker Oats Co., common (irreg.)6% preferred (quar.)	25c	7-10	6-13 8- 2	5% non-cum. preferred A (quar.)	\$1.25	6-26 9-27	6-15 9-17	Standard Brands, Inc., common (quar.)	30c	6-15	5-25 5-15 6- 1
	-2.00	5 51	- Z	5% non-cum, preferred A (quar.)	\$1.25	12-27	12-14	\$3.50 preferred (quar.)	87½c	6-15	0-1

				t								
	Name of Company	Per Sha:	Whe re Paya	n Holder	Name of Company	Per Shar		n Holders		Per	When	Holders
	Standard Factors Corp., common	183/4	c 6-2	9 6-20	Twentieth Century-Fox Film Corp.—	500			Vulcan Mold & Tron Co (guan)	Share - 7½c	Payab	ole of Rec.
	Standard Holding Corp., class A Class B Standard Oil of California (Del.)	101/	c 7-1	0 6-29 0 6-29	\$4.50 prior preferred (quar.) \$4.50 prior preferred (entire issue called	\$1.121/2			Wabasso Cotton Co., Ltd	- ‡25c		6- 6
	Standard Oil Co. (Indiana) (quar.)	- 50	c 6-1	1 5-11	for redemption on July 13 at \$100 per share plus this dividend)	\$0.3424			Walgreen Company (quar.)	_ 25c	6-11 7- 2 6-12	6-20
	Standard Oil Co. (New Jersey) (quar.)		c 6-	9 5-31	\$1.50 preferred (quar.) \$1.50 conv. preferred (entire issue called for redemption on July 13 at \$35 per	70.3	6-29	6-4	Walworth Co. (increased)	- 62½c	7- 2	6-15
	Standard Oil Co. (Ohio) common (quen)	- 25	c 6-1	2 5-10	share plus dividend) Twin City Fire Insurance (Minneapolis) (s-a)	\$0.1154			51/2 preferred (quar.)	. 25c	7- 1 7- 1	
	Standard Products Co	933/4	c 7-1:	3 6-20 0 6-5	4½% preferred (quar.)	\$1.121/2	7- 1	6-15	Warner Bros. Pictures Inc. (quar.)	\$3.50	7- 5 7- 5	6-15 6- 8
	Standard Silica Corp., commonStandard Steel Spring Co. (quar.)Stanley Home Products, Inc., voting com	- 500	6-1	0 5-24	Twin Disc Clutch Co. (quar.)	75c 62½c	7- 2	5-29	Warner-Hudnut, Inc. (initial quar.) Washburn Wire Co. (quar.)	. 25c	6-18	6- 5 5-24
	Non-voting common State Fuel Supply	me.	c 7- 5	2 6-21	Quarterly Underwood Corp.	75c	6- 9	5-23*	Washington Water Power, \$6 pfd. (quar.)_ Waterloo Cedar Falls & Northern RR., com	\$1.50	6-15 7-17	5-25 7- 3
	5% preferred (quar)	41.0			Union Asbestos & Rubber Co. (quar.) Union Investment Co. (quar.) Union Oil Co. of California—	25c 15c			Waukesha Motor Co. (quar.)Extra	250	7- 2	6- 1
	5% preferred (quar.)	- \$1.25	9-28	9-14	\$3.75 preferred A (quar.) Union Pacific RR. Co. (quar.)	93%c \$1.25			Wayne Knitting Mills (quar.)	25c 35c	7- 2 7- 2	
	Stedman Brothers, Ltd. (quar.) Sterchi Brothers Steros, Inc. (quar.) Stern & Stern Textiles Inc.	- 1200 - 37½0			Union Sugar Co. (quar.)	\$1 30c	6-30	6-20	Weber Showcase & Fixture Co. 5% preferred (quar.)	311/4c	7- 2	6-15
	4½% preferred (quar.) Stewart-Warner Corp.	560			Union Wire Rope Corp. (quar.)	75c 20c	6-28 6-15	6-16 5-31	Webster-Chicago Corp. (quar.) Wells Gardner & Co. (quar.)	15c	6-18 6-15	6- 8 6- 4
	brone & webster, Inc	- 750	6-15	6-1	United Aircraft, new com. (initial)	20c . \$1	6-15 6-15		Welsbach Corp., class A common West Coast Telephone (quar.)	25c	6-15	6- 8
	Stonecutter Mills Corp., class A Extra	450	6- 9	5-31	United Biscuit Co. of America— \$4.50 preferred (quar.)————————————————————————————————————		7-15		West Indies Sugar Corp. (quar.)	50c	6- 1 6-12	5-15 6- 1
	Extra	450	6- 9	5-31	6% pfd. (Out of earnings from current fiscal year)	25c \$6	6-27 6- 6		Extra West Jersey & Seashore RR. (s-a)	\$1.50	6-12 7- 2	6- 1 6-14
	Strawbridge & Clothier Co., \$5 pfd. (quar.) Stromberg-Carlson Co.—			6-20	United Can & Glass Co.— 4½% conv. preferred series A (quar.)	56%c		6-15	West Ohio Gas (quar.) West Texas Utilities, \$6 pfd. (quar.)	20c \$1.50	6-20 7- 2	6- 5
	4% convertible preferred (quar.) Stuart Company (quar.)	. 50c			United Carbon Co. (quar.)	62½c 10c	6-10	5-28	West Virginia Coal & Coke Corp	30c	6-11	6- 4
	Sun Oil Co., common (increased quar.) Sunbeam Corporation (quar.)	- 25c	6-15	5-25	United Carr-Fastener Corp. (quar.)	40c 60c	6-11 6- 8	5-31	West Virginia Pulp & Paper Westeel Products, Ltd	50c	6-15	6-15 5-23
	Sunray Oil Corp., common (quar)	200	7-16	6-11	United Electric Coal Cos. (quar.)	25c 25c	6-11 6-11		Western Condensing Co Western Department Stores (quar.)	25c	6-15	6- 1
•	41/4% preferred A (quar.) 41/2% conv. pfd. B. Entire issue called for reder ption on June 11 at \$25.50		7- 1	6-11	United Fruit Co. (quar.) United Fuel Investments, Ltd.—	75c	7-13	6- 7	Western Life Ins. Co. (Helena, Mont.)-		7- 2	6-20
	per share plus this dividend	22c		The state of the s	6% preferred A (quar.)Class B preferred (initial)	‡75c ‡\$1	7- 2 6-15		Common Common	30c 30c	6-15 9-15	6- 7 9- 7
, , 7	Superior Portland Cement Inc. (quar.)	25c	- 277		United Gas Corp. United Gas Improvement Co. (quar.)	25c	7- 2	6-11	Western Pacific RR.— 5% preferred A (quar.)	\$1.25	8-15	8- 1.7
	Sutherland Paper Co., common (quar.)	50c		* 4 5 5 5 5 5 5 5	United Illuminating Co.	35c	6-30 7- 2	5-31 6-14	5% preferred A (quar.) 5% preferred A (quar.)	\$1.25	11-15 2-15-52	11- 1 2- 1
•	this dividend	0.000	6-11	dende.	United Merchants & Manufacturers (quar.) Stock dividend	25c 10%	6-14 7-31		Western Real Estate Trustees (s-a)Extra	\$3 \$2	6- 1 6- 1	5-21 5-21
	Swift & Company— Quarterly	40-		1. 41.	United Molasses Co., Ltd.— Ordinary (final)	861/4%	7-16	6- 6	Western Tablet & Statienery Corp. 5% preferred (quar.)	\$1.25	7- 2	6-14
4	Quarterly	40c 40c	10- 1	8-31	United Pacific Insurance (Seattle) (quar.)_ United Paramount Theatres, Inc., common	\$4 50c	5-21 7-20	5-11 6-29	Westinghouse Air Brake Co. (quar.) Westminister Paper Co., Ltd.—	50c	6-15	5-15
4	Sylvania Electric Products, com. (quar.) \$4 preferred (quar.)	50c \$1			U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	7-20	6-29	Class A (quar.)	\$12½c \$7½c	7-31 7-31	7- 7 7- 7
, 1	Sylvanite Gold Mines, Ltd. (s-a) Extra	14c	7- 3	5-11	U. S. Finishing Co -	50c	7-16	6-22	Weston Electrical Instrument Corp. (quar.)_	50c	6- 8	5-23
	Talcott (James), Inc., common (quar.)	200	7- 2	6-15	7% preferred (quar.) \$4 convertible preferred (quar.)	\$1.75 \$1	7- 2 7- 2	5-10 5-10	Weyenberg Shoe Mfg. Co. (quar.) Weyerhaeuser Timber	50c	7- 2 6- 8	6-15 5-31
	Tappan Stove	25c			U. S. & Foreign Securities Corp.— \$4.50 1st preferred (quar.)	\$1.121/2	6-29	6-18	Wheeler Osgood Co., 50c conv. pfd. (entire issue called for redemption on June 25			
	Taylor & Fenn Co. 4.32% convertible preferred (quar.)	27c	6-15	6- 1	\$6 2nd preferred (quar.) U. S. Freight Co. (Del.) (quar.)	\$1.50 25c	6-29	6-18 6- 6	at \$11 per share plus this dividend) Wheeling & Lake Erie Ry., com. (quar.)	12½c \$1.43¾	6-25 8- 1	7-20
	Taylor, Pearson & Carson (Canada), Ltd., com. Tecumseh Products (quar.)		7- 3 6-11	6-15 5-31	U. S. Guarantee Co. (N. Y.) (quar.) U. S. Gypsum Co., common (quar.)	60c	6-30 7- 2	6-15 6- 8	4% prior lien (quar.) Whirlpool Corp. (quar.)	\$1	8- 1 6- 9	7-20 6- 4
•	Telephone Bond & Share Co.— 7% 1st preferred (accum.)	52 F 1 1 1			7% preferred (quar.)	\$1.75	7- 2		White Motor Co. (quar.)	50c	6-23	6- 9
. :	Telluride Power, 6% 2nd pfd. \$1 par (s-a)_	3c	6-15	6- 1	\$5 1st preferred (quar.) U. S. Leather Co.—	\$1.25	6-29	6-18	Wickes Corporation (quar.) Wico Electric Co., com. (increased quar.)	15c 50c	6-8	5-10 6-15
,	Tennessee, Alabama & Georgia Ry. (irreg.)_ Tennessee Corp. (increased)	25c 50c	•		Partic. non-cum. class A conv. pfd	75c	6-19		6% preferred A (quar.) Wieboldt Stores, Inc., com. (reduced)	30c	6-29 7- 1	6-15 6-20
	Tennessee Gas Transmission Co.— Common (quar.)	35c	7- 1	6- 8	4½% preferred (s-a)	50c 22½c	6- 8 7- 1		\$4.25 preferred (quar.) 6% preferred (quar.)	\$1.06 1/4 75c	7- 1 7- 1	6-20
	4.10% preferred (quar.)	\$1.021/2	7- 1 7- 1	6- 8 6- 8	U. S. Pipe & Foundry Co. (quar.) Quarterly Quarterly	75c 75c	9-20	5-31° 8-31°	Wilcox Oil Co. (quar.) Willcox & Gibbs Sewing Machine Co., com.	25c 20c	8-22	7-30 6- 1
	4.64% preferred (quar.)	\$1.15 \$1.16	7- 1 7- 1	6-8	U. S. Playing Card Co	75c \$1	12-20 7- 1	11-30• 6-15	5% convertible preferred series A (s-a) 5% convertible preferred series B (s-a)	\$1.25 \$1.25	6-15	6- 1 6- 1
	4.65% preferred (quar.) 5.10% preferred (initial quar.)	\$1.271/2	7- 1 7- 1	6- 8 6- 8	U. S. Printing & Lithograph Co.—	45c	6-15	6- 1	Willson Products, Inc	25c	6-11	5-31
	Stock dividend	100%	6- 9 6-11	5- 4* 5-16	5% preference series A (quar.) U. S. Rubber Co., common (increased)	62½c \$1.50	7- 2 6-11	6-15 5-21	\$4.50 conv. pfd. series A (quar.)		7- 1	6-22
	Fexas Electric Service, \$4 pfd. (quar.) \$4.56 preferred (quar.)	\$1 \$1.14	8- 1 7- 2	7-15 6-15	8% non-cum. preferred (quar.) U.S. Steel Corp., common	\$2 75c	6-11	5-21 5- 4	Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	7- 3 7- 1	6- 1 6-18
7	Texas Gulf Producing Co. (quar.)	35c \$1	6- 9 6-15	5-16 5-28	7% preferred (quar.)	\$1.75 \$1.75	8-19 11-20	7-31 11- 6	Wilson (J. C.) Ltd Winn & Lovett Grocery Co., com. (quar.)	‡15c 20c	6-15	5-31 5-25
	ExtraCexas Pacific Coal & Oil Co. (quar.)	25c 35c	6-15 6- 5	5-28 5-11	U. S. Tobacco Co., common7% non-cum, preferred (quar.)	30c 43¾c	6-15 6-15	6- 4 6- 4	4½% preferred (quar.) Winnipeg Electric Co., com, (irreg.)	561/4C 160c	7- 2 7-16	6-15 6- 5
7	Texas Utilities Co. (quar.)	32c	7- 2	5-31	U. S. Truck Lines (Del.) (s-a)	60c	6-15	5-25	5% non-cum. preferred (s-a) Winsted Hosiery Co., common	\$2.50 \$2.50	6-30 8- 1	5-18 7-16
	Cextron, Inc. (New Hamp.), \$2.30 pfd. (quar.)	57½c 50c	7- 1 7- 1	6-13 6- 8	United Stores Corp., \$4.20 2nd preferred	\$17½c 50c	6-29 6-30	6- 8 6- 5	Common		11- 1 7-31	7-16
Т	\$1.25 conv. preferred (quar.) hatcher Glass Mfg., com. (increased quar.)	31¼c 25c	7- 1 6-15	6- 8 5-31	Universal Laboratories, Inc.— 5% convertible preferred (quar.)	12½c	8- 1	7-20	Wisconsin Hydro Electric Co. (quar.)	20c	6-20	6- 8
T	The Fair Thew Shovel Co. (quar.)	25c 25c	6-13 6- 1	5-23 5-15	5% convertible preferred (quar.) Universal Match Corp., new com. (initial)	12½c 30c	11- 1 6-15	10-19 6- 1	Wisconsin Investment Co	40	5-31	5-11
	homas Steel Co., common (quar.)41/4 preferred (quar.)	50c	6-14 6-15	5-31 5-31	Universal Products Co., Inc. (quar.) Upson (The) Company, common (increased)	50c	6- 9	5-31	4.80% preferred (quar.)	\$1.20 \$1.12½	6-15 6-15	5-31 5-31
T	Thomaston Mills, old com. (quar.) New common (initial quar.)	50c 25c	6-25	6-15	Utah Oil Refining (quar.)	30c 25c	7-13 6-15	6-27 5-31	Wiser Oil Co. (quar.)Extra	25c 25c	7- 2 7- 2	6- 9 6- 9
T	hompson Products, Inc., common	50c	6-25 6-15	6-15 6- 1	Utica Knitting Co., common 5% prior preferred (quar.)	50c 62½c	6-10 7- 2	6- 1 6-22	Wolf & Dessauer Co	10c 35c	6-15 6-15	6- 1 5-31
T	hrift Stores, Ltd. (quar.)	\$1 ‡20c	6-15 7- 3	6- 1 6-15	5% prior preferred (quar.) 5% prior preferred (quar.)	62½c 62½c	10- 1 1-2-52	9-20 12-22	5% preferred (quar.) Wood Newspaper Machinery Corp.	\$1.25	7- 1	6-15
	hrifty Drug Stores, 4½% pfd. A (quar.)4¼% preferred B (quar.)	\$1.121/2 \$1.061/4	6-30 6-30	6- 9 6- 9	Utah Power & Light Co. (quar.) Utica Knitting Co	45c 5c	7- 2 6-10	6- 5 6- 1	Woodley Petroleum Co. (quar.)	37½c	6-11 6-30	5-25 6-12
T	ilo Roofing Co., Inc. (increased quar.)	20c 50c	6-15 6- 9	5-25 6- 4	Valspar Corporation, \$4 preferred (s-a)	\$2	8- 1	7-16	Woodward & Lothrop, com. (quar.) 5% preferred (quar.)	50c \$1.25	6-28 6-28	6- 8 6- 8
T	imken Detroit Axle (stock dividend)	4%	6-20	6- 1	Van de Kamp's Holland Dutch Bakers, Inc. Van Dorn Iron Works Co	20c 25c	6-30 6-15	6- 9 6- 1	Woodward Governor Co. (quar) Woolworth (F. W.) & Cc., Ltd.—	25c	6- 5	5-18
	imken Roller Bearing Co	75c ‡15c	6- 8 7- 3	* 5-18 6- 1	Van Norman Co	30c 30c	6-20 6-15	6-11 6- 5	6% pref. registered (s-a)	a3%	6- 8	5-30
T	obin Packing Co., Inc., common (quar.)	15c \$1.75	7- 2 7- 2	6-15 6-15	Vapor Heating Corp. 5% preferred (quar.)				Worthington Pump & Machinery Corp.— Common (quar.) 4½% prior preferred (quar.)	50c \$1.12½	6-20 6-15	6- 1 6- 1
T	odd Shipyards Corp. (increased)	75c	6-11	6- 4	5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	6-11 9-10 12-10	6- 1 9- 1 12- 1	41/2% conv. prior preferred (quar.)	\$1.121/2	6-15	6- 1
T	ooke Brothers, Ltd. (interim)oronto Iron Works, Ltd., com. (quar.)	‡10c ‡20c	7- 3 7- 3	6-15 6-15	Veedor-Root, Inc. (quar.)	50c	6-11	6- 1	Wright-Hargreaves Mines, Ltd Wyatt Metal & Boiler Works		7- 3 6-30	5-29 6-2 2
T	60c partic, class A (quar.)	‡20c	7- 3	6-15	Verney Corporation (irieg.) Verney Corp. (Canada) Ltd.—	20c	7- 2	6-15	Yale & Towne Mig. Co York Knitting Mills, Ltd., class A (s-a)		7- 2 6-30	6- 5 6-15
T	\$1.75 prior preferred (s-a)raders Building Assn., Ltd. (quar.)	87½c 30c	7-10 7-16	7- 1 7- 7	4½% preferred (quar.) Viau, Ltd.	‡56c ‡50c	7- 1 7- 2	6-15 6-20	Young (L. A.) Spring & Wire (quar.) Extra	25c	6-15 6-15	6- 1 6- 1
T	rans Caribbean Airways, class A common	10c	6-30	6-15	Viceroy Mfg. Co., Ltd	‡25c	6-15	6- 1	Youngstown Steel Car (quar.)	25c	6-15	6- 1
Tr	rans Empire Oils, Ltd. (initial)	‡5c	7- 3	6-15	Victor Chemical Works (stock dividend) Vick Chemical Co. (quar.)	100% 30c	6- 8 6- 5	5-18	Youngstown Steel Door (increased quar.) Youngstown Sheet & Tube Co. (quar.)		6-15 6-15	6- 1 5-18
T	rinidad Leaseholds (interim)	50c	6- 9 6-12	5-22 5-18	Viking Pump Co Virginia-Carolina Chemical—	25c	6-15	5-25	Ziegler Coal & Coke Zonite Products Corp	25c	6-12	6- 1
Tr	unity Universal Insurance Co (Dallas)—Quarterly	25c	8-15	8-10	6% preferred (accum.) Virginia Electric & Power Co., com. (quar.)	\$1.50 30c	7- 2	6-14		10 To	6-25	6- 8
	Quarterly	25c	11-15	11-10	\$4.04 preferred (quar.)	\$1.01 \$1.25	6-20 6-20 6-20	5-25 5-25 5-25	 Transfer books not closed for this dividend. †Payable in U. S. Funds, less 15% Canadian 		dents' t	ax.
Tr	uax-Traer Coal (increased quar.)	\$1.75 40c	6- 8	6- 1 5-29	\$4.20 preferred (initial)	\$1.12 62½c	6-20 6-22	5-25 5-25 6- 8	Payable in Canadian funds, tax deductible resident tax 15%; resident tax 7%.			
11	tue Temper Corp., common (quar.)	40c	6-12	5-31		371/2C	8- 1	7-17	a Less British income tax.	æ Æ		
Tr.	by each holder to be redeemed on July 15 at \$105 per share plus this dividend)	\$1.121/2	7-15	7- 5	Common (quar.)	35c 35c 35c	6-20 9-20 7-20	6- 8 9-10 7-10	x Less Jamaica income tax. y Corrected payment or holders of record d	ates are 1	reported	here.
10	icson Gas, Electric Light & Power (quar.)	35c	6-15	6- 2	7% preferred (quar.)			10-10	Previous published dates were incorrect.			F 2 12
					** **					. 1		- 4 55

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Chambers County (P. O. Lafayette), Ala.

Warrant Sale — The issue of \$310,000 State Gasoline Tax Anby Odess, Martin & Herzberg, of Birmingham, as 3s and 31/4s, at par. Dated May 1, 1951.

Cullman County (P. O. Cullman), Ala.

Warrant Sale — The issue of \$250,000 State Gasoline Tax Anticipation warrants was purchased by Berney Perry & Co., and Hugo Marx & Co., both of Birmingham, jointly, as 3s, at par.

Dothan, Ala.

Warrant Sale — The issue of \$72,000 refunding school warrants, series 12, was purchased by the First National Bank, and the Dothan Bank & Trust Co., both of Dothan, jointly, as 2½s, at par. Dated May 1, 1951.

Guin, Ala.

Bond Sale—The issue of \$36,000 general obligation bonds was purchased by a syndicate composed of Hugo Marx & Co.; Watkins, Morrow & Co.; Odess, Martin & Herzberg, and Hendrix & Mayes, all of Birmingham, as 3½s, at par, Due from 1953 to 1970 incl.

Mobile, Ala.

Bond Offering—H. G. Zeigler, City Comptroller, will receive sealed bids until noon (CST) on June 26 for the purchase of \$330,000 sidewalk improvement, series SA bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. The bonds are callable, Interest J-J. Legality approved by Mitchell & Pershing, of New York City.

Russellville, Ala.

Warrant Sale — The issue of \$125,000 general obligation school refunding and sewer warrants was purchased by Hendrix & Mayes, of Birmingham, as 23/4s, at par. Dated May 15, 1951.

Bond Sale—The issue of \$220,-000 water and sewer mortgage revenue bonds was purchased by Hendrix & Mayes, of Birmingham, as 3s, at par. Dated April 1, 1951.

Vincent, Ala.

Warrant Sale — The issue of \$35,000 general obligation warrants was purchased by Hugo Marx & Co., of Birmingham, as \$24s, at par. 33/4s, at par.

ARIZONA

Maricopa County, Phoenix Union High Sch. Dist. (P. O. Phoenix), Ariz. Bond Sale—The \$500,000 school

bonds offered on May 24—v. 173, p. 1932—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, at a net interest cost of about 2.35%.

Maricopa County, Cave Creek Sch. Dist. No. 93 (P. O. Phoenix), Ariz. Bond Offering — W. O. Glick, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 18 for the purchase of \$5,000 school bonds. Dated Jan. 1, 1951, Due on July 1 from 1953 to 1961 incl. Interest J-J.

ARKANSAS

Arkansas (State of)
Bond Sale—The \$7,000,000 State Arkansas (State of)
Bond Sale—The \$7,000,000 State
Highway Construction, series 1951
bonds offered on May 29—v. 173,
p. 2035—were awarded to a syndicate composed of the Chase National Bank, of New York City,
Mercantile-Commerce Bank &

Trust Co., of St. Louis, R. W. Los Angeles County Water Works Pressprich & Co., Ira Haupt & Dist. No. 22 (P. O. Los Co., Bacon, Stevenson & Co., all of New York City, Hayden, Miller & Co., of Cleveland, Laurence M. Marks & Co., of New York City, Trust Co. of Georgia, At-lanta, Stern Bros. & Co., of Kanlanta, Stern Bros. & Co., of Kansas City, Robinson-Humphrey Co., Inc., Courts & Co., both of Atlanta, T. H. Jones & Co., of Cleveland, Hill, Crawford & Lanford, Worthen Bank & Trust Co., both of Little Rock, State National Bank of Texarkana, Wachovia Bank & Trust Co., of Asheville, Thomas & Co., of Pittsburgh, John W. Clark & Co., of Chicago, Barrow, Leary & Co., of Shreveport, Simmons National Bank, of Pine Bluff, Stix & Co., and Blewer, Heitner & Glynn, of St. Louis, at a price of 100.05, a net interest cost of about 2.10%, as follows:

\$525,000 6s. Due on May 1, 1952.

\$525,000 6s. Due on May 1, 1952. 634,000 4s. Due on May 1, 1953. 5,841,000 2s. Due on May 1 from 1954 to 1961 inclusive.

Columbia County, Magnolia Sch. Dist. No. 14 (P.O. Magnolia), Ark. Bond Sale — The \$100,000 construction bonds offered on May 23—v. 173, p. 1941—were awarded to the W. R. Stephens Investment Co., of Little Rock, at a price of 100.54

Additional Sale — The \$71,500 bonds were purchased by Satterfield Brothers & Co., of Little Rock, at par, as follows:

\$4.500 construction bonds, as 2s. 13,500 construction bonds, as 2½s. 53,500 construction bonds, as 2½s.

CALIFORNIA

Belmont County Water District, San Mateo County (P. O. Box 158, Belmont), Calif.

Bond Sale-The \$350,000 water system bonds offered on May 28 system bonds offered on May 28 —v. 173, p. 2236—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association Savings Association, American Trust Co., Blyth & Co., Dean Witter & Co., Lawson, Levy & Williams, Walston, Hoffman & Goodwin, all of San Francisco, and C. N. White & Co., of Oakland, as 3s, at a price of 97.88, a basis of about

3.11%.

Bullard Sch. Dist., Fresno County
(P. O. Fresno), Calif.

Bond Offering—J. L. Brown,
County Clerk, will receive sealed
bids until 10:30 a.m. (PST) on
June 12 for the purchase of \$32,000
building bonds. Dated June 1,
1951. Due on June 1 from 1952 to
1966 inclusive. Interest J-D.

Clemente Sch. Dist., Orange County (P. O. Santa Ana), California

Bond Sale—The \$140,000 school bonds offered on May 29—v. 173, p. 2236 — were awarded to John Nuveen & Co., of Chicago, as 3s, at a price of 101.27, a basis of about 2.88%.

Los Angeles County (P. O.
Los Angeles), Calif.

Bond Offering — The County
Board of Supervisors will receive sealed bids until 9 a.m. (PST) on June 5 for the purchase of \$5,-000,000 hospital and Nurses Home bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclu-sive. Interest J-J.

Los Angeles County (P. O.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on May 29 for the purchase of \$76,000 bonds, as follows:

\$2,000 water system bonds. Dated May 1, 1936. Due on May 1 in 1961 and 1962. Interest M-N. 60,000 water system bonds. Dated July 1, 1951. Due on July 1 from 1956 to 1985 inclusive. Interest J-J.

June 1, 1946. Due on June 1 from 1952 to 1979 inclusive. Interest J-D.

Linden Elementary School Dist., San Joaquin County (P. O. Stockton), Calif. Bond Offering — R. E. Graham, County Clerk, will receive sealed bids until 11 a.m. (PST) on June 4 for the purchase of \$30,000 school bonds. Dated July 16, 1951. Due on July 16 from 1952 to 1956 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Fran-

os Angeles County Sch. Dists. (P. O. Los Angeles), Calif. Bond Sale—The \$429,000 build-

ing bonds offered on May 29—v. 173, p. 2236—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$125,000 Hudson Sch. Dist. bonds as 23/4s, at a price of 101.52, a basis of about 2.60%.

233,000 Little Lake Sch. bonds, as 23/4s, at a price of 101.39, a basis of about 2.63%. 000 Hawthorne Sch. Dist. bonds, as 3s, at a price of 100.39, a basis of about 2.95%.

Los Angeles County Water Works
District No. 22, (P. O.
Los Angeles), Calif.
Bond Sale—The issue of \$76,000
bonds was purchased by the Bank

of America National Trust & Savings Association, of San Francisco, as follows:

\$2,000 water system bonds, as 4s, at a price of 100.19, a basis of about 3.81%.

60,000 water system bonds, as 3½s, at a price of 101.69, a basis of about 3.41%.

14,000 water system bonds, as 3\(^4\)s, at price of 100.99, a basis of about 3.68\(^4\).

Madison Sch. Dist., Fresno County
(P. O. Fresno), Calif.

Bond Sale—The issue of \$41,000
building bonds was purchased by
the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 2.71% as follows:

\$5,000 3½s. Due on June 1 from 1954 to 1958 inclusive. 12,000 2½s. Due on June 1 from 1959 to 1964 inclusive. 24,000 2¾s. Due on June 1 from 1965 to 1968 inclusive.

Mecca Sch. Dist., Riverside County (P. O. Riverside), Calif. Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids until 10 a.m. (PST) on June 4 for the purchase of \$29,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1970 inclusive. Interest J-J.

Middletown Unified School Dist., Lake County (P.O. Lakeport), Cal. Bond Sale—The issue of \$20,000 school bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.04.

he received until June 5 for the purchase of \$16,500 school bonds.

San Leandro Sch. Dist., Alameda County (P. O. Oakland), Calif.

Bond Sale—The \$34,000 school bonds offered on May 22—v. 173, p. 2135—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 21/2s, at a price of 102.55, a basis of about 2.31%.

San Mateo County Water Works District No. 3 (P. O. Red-wood City), Calif.

wood City), Calir.

Bond Offering—W. H. Augustus, County Clerk, will receive sealed bids until 10 a.m. (PST) on June 5 for the purchase of \$25,000 water-1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1976 inclusive. Interest J-J. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Santa Clara County Sch. Dists. (P. O. San Jose), Calif.

Bond Offering—Sealed bids will received until June 4 for the pur-chase of \$1,053,000 bonds, as fol-

\$806,000 Los Gatos Unified High School District bonds. 141,000 Cupertino School District

bonds. 106,000 Encinal School District

Sequoia Union High Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Sale — The \$1,548,000 building bonds offered on May 29 -v. 173, p. 2135—were awarded to a syndicate composed of two groups, one headed by the Bank of America National Trust & Savings Association, of San Francisco, and the other by the American Trust Co. of San Francisco at can Trust Co., of San Francisco, at a price of 100.16, a net interest cost of about 2.28%, as follows:

\$258,000 3s. Due on July 1 from 1957 to 1959 inclusive. 258,000 2s. Due on July 1 from

1960 to 1962 inclusive,

1,032,000 21/4s. Due on July 1 from 1963 to 1974 inclusive.

Union Sch. Dist., Tulare County (P. O. Visalia), Calif.

Bond Sale—The issue of \$74,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.06, a net interest cost of about 2.73%, as follows:

\$20,000 41/4s. Due on June 1 from 1953 to 1956 inclusive.

15,000 21/4s. Due on June 1 from 1957 to 1959 inclusive.

15,000 21/2s. Due on June 1 from 1960 to 1962 inclusive.

28,000 23/4s. Due on June 1 from 1963 to 1968 inclusive.

Western Contra Costa County Hospital Dist. (P. O. Martinez), Calif

Bond Sale—The issue of \$845,-000 hospital bonds was purchased on hospital bonds was purchased by a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco, California Bank, William R. Staats Co., both of Los Angeles, John Nuveen & Co., of Chicago, Kaiser & Co., Schwabacher & Co., H. E. Work & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, C. N. White & Co., Oakland, and Fred D. Blake & Co., of Los Angeles, Barcus, Kindred & Co., of Chicago, Co., of New York City, and Barcus, Kindred & Co., of Chicago, Co., of New York City, and Barcus, Kindred & Co., of Chicago, Co., of New York City, and Barcus, Kindred & Co., of Chicago,

Oakvale Sch. Dist., Kings County at a price of 100.04, a net interest cost of about 2.73%, as follows:

Bond Offering—Sealed bids will \$50,000 3½s. Due on June 15, 1956.

150,000 3 1/4s. Due on June 15 from 1957 to 1959 inclusive.

300,000 21/2s. Due on June 15 from 1960 to 1965 inclusive.

345,000 23/4s. Due on June 15 from 1966 to 1971 inclusive.

The bonds are dated June 15,

CONNECTICUT

New Canaan (P. O. New Canaan), Connecticut

Bond Offering—Roland H. Gard-ner, Clerk of Board of Finance, will receive sealed bids until 8 p.m. (DST) on June 11 for the purchase of \$160,000 public im-provement bonds. Dated Jan. 1, provement bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1967 inclusive. The bonds maturing in 1960 to 1967 are callable, Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Haven, Conn.

Bond Offering — Frederick L. Cronan, City Controller, will re-ceive sealed bids until 1:30 p.m. (DST) on June 7 for the purchase of \$2.676,000 bonds, as follows:

\$78,000 general public improvement No. 16 bonds. Due on July 1 from 1953 to 1956 incl. 481,000 general public improve-ment No. 16 bonds. Due on

July 1 from 1953 to 1961 incl. 2,117,000 general public improve-ment No. 16 bonds. Due on July 1 from 1953 to 1971 incl.

The bonds are dated July 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of

Plainville (P. O. Plainville), Conn.

Bond Offering—James S. Salomone, Town Treasurer, will receive sealed bids until 1:30 p.m. (DST) on June 6 for the purchase of \$780,000 elementary scho construction bonds. Dated June school construction bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

FLORIDA

la ca ur fo bi 19 19

ni M åv C

Dade County (P. O. Miami), Fla. Bond Sale—The \$1,500,000 hospital bonds offered on May 29—v. 173, p. 1932—were awarded to a 173, p. 1932—were awarded to a syndicate composed of Halsey, Stuart & Co., B. J. Van Ingen & Co., of New York City, Blair, Rollins & Co., Inc., Hornblower & Weeks, R. S. Dickson & Co., both of New York City, Braun, Bosworth & Co., Inc., Trust Co. of Georgia, Robinson-Humphrey Co., Inc., both of Atlanta Leedy. Inc., both of Atlanta, Leedy, Wheeler & Alleman, of Orlando, Courts & Co., of Atlanta, Pierce-Carrison Corp., of Jacksonville, Doll & Isphording, Inc., of Cincinnati, Thomas & Co., of Pitts-burgh, Atwill & Co. of Miami burgh, Atwill & Co., of Miami Beach, and Herbert J. Sims & Co., of New York City, at a price of 100.02, a net interest cost of about 2.58%, as follows:

at a price of 97.71, a net interest on June 7 for the purchase of cost of about 3.22%, as follows: \$160,000 school bonds, as follows: \$101,000 municipal improvement

bonds. Due on Dec. 1 from 1955 to 1963 inclusive. 199,000

9,000 street improvement bonds. Due on Dec. 1 from 1952 to 1966 inclusive.

St. Lucie County Spec. Tax Sch. Dist. No. 1 (P. O. Fort Pierce), Fla.

Bond Offering—D. C. Huskey, Superintendent of Board of Pub-lic Instruction, will receive sealed bids until 2 p.m. (EST) on June 18 for the purchase of \$1,530,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. The bonds maturing from 1962 to 1971 are callable. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Chatham County (P. O. Savannah), Ga.

Bonds Not Sold—The bids for the \$1,000,000 bonds offered on May 25—v. 173, p. 2036—were rejected.

Douglas, Ga.

Bond Sale-The \$72,000 hospital Bond Sale—The \$72,000 hospital bonds offered on May 24—v. 173, p. 1932—were awarded to a syndicate composed of Norris & Hirshberg, J. W. Tindall & Co., and Wyatt, Neal & Waggoner, all of Atlanta, as 2½s, at a price of 100.51, a basis of about 2.44%.

ILLINOIS

Cook County Sch. Dist. No. 38 (P. O. Kenilworth), Ill.

Bond Offering — Arthur Oestreich, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 4 for the purchase of \$650,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1970 inclu-sive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 69 (P. O. Skokie), Ill.

Bond Offering — Frances A. Byrd, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 5 for the purchase of \$490,000 building bonds. Dated June 1, 1951. Due on Jan. 1, 1970. The bonds are callable. Interest J-J. Legality approved by Chapman & Legality approved by Chapman & Cutler, of Chicago.

McHenry County Community High Sch. Dist. No. 155 (P. O. Crystal Lake), Ill.

Bond Offering—Virginia Holland, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 15 for the purphers of \$1.420.000 for the purchase of \$1,430,000 building bonds. Dated May 15, 1951. Due on Dec. 15 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Will County, Joliet Sch. Dist.
No. 86 (P. O. Joliet), Ill.
Bond Offering — J. G. Skeel,
Secretary of Board of School Inspectors, will receive sealed bids
until 7:30 p.m. (CDST) on June 11
for the purpher of \$256,000 build for the purchase of \$356,000 building bonds. Dated July 1, 1951. Due on Oct. 1 from 1961 to 1967 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Beverly Shores, Ind.

Bond Sale - The \$35,000 Municipal Building bonds offered on May 28 - v. 173, p. 2135 - were awarded to Frank E. Hailstone & Co., of Cincinnati, as 21/2s, at a price of 100.84, a basis of about

\$80,000 School Township bonds.

Due on Jan. and July 1 from
1953 to 1968 inclusive. 80,000 Civil Township bonds.
Due on Jan. and July 1 from
1953 to 1968 inclusive.

The bonds are dated June 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & proved by Ross, McCo Miller, of Minneapolis.

Highland, Ind.

Bond Offering—John A. Blom, Town Clerk-Treasurer, will re-ceive sealed bids until 10 a.m. (CST) on June 9 for the purchase (CST) on June 9 for the purchase of \$19,000 fire equipment bonds. Dated June 1, 1951. Due on July 1 and Jan. 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Bond Offering—Patrick J. Barton, Acting City Comptroller, will receive sealed bids until 10 a.m. (CST) on June 14 for the purchase of \$120,000 Indiana Avenue Bridge-1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1951. Due on July 1 from 1 1961 inclusive. Interest J-J.

New Albany Sch. City, Ind. Bond Offering—Robert Harris, Secretary of Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on June 4 for the purchase of \$92,500 building-1951 bonds. Dated June 1, 1951. Due on July 1, 1952 to Jan. 1, 1962. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Albion School District, Iowa Bond Offering — The Secretary of Board of School Directors will receive sealed bids until 8 p.m. (CST) on June 5 for the purchase of \$75,000 school addition bonds.

Independence Sch. Dist., Iowa Bond Offering—J. G. Weepie, Secretary of Board of School Di-rectors, will receive sealed bids until 8 p.m. (CST) on June 11 for the purchase of \$125,000 construction bonds.

KENTUCKY

Mason County (P. O. Maysville), Ky.

Bond Offering—John P. Loyd, County Judge, will receive sealed bids until 1:30 p.m. (EST) on June 9 for the purchase of \$30,000 building improvement bonds.

LOUISIANA

Acadia Parish, Rayne-Branch Sch. Dist. No. 5 (P. O. Crowley), La. Bond Offering—S. D. Pollard, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on June 12 for the purchase of \$600,000 school bonds. Due from 1952 to 1971 inclusive.

Eunice, La.
Bond Offering—Wade J. Guillett, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 12 for the purchase of \$60,000 public improvement bonds. Due from 1952 to 1961 inclusive.

Ferriday, La.

Bond Offering—L. W. Davis,
Mayor, will receive sealed bids
until 10 a.m. (CST) on June 6 for
the purchase of \$152,500 bonds,
as follows:

\$18,500 public improvement, series A bonds.

115,500 public improvement, series B bonds. 18,500 sewerage district No. 1

bonds.

The bonds are due from 1953 to 1971 inclusive.

St. Mary Parish Hospital Ser 2.38%.

Charlestown Township (P. O. Charlestown), Ind.

Bond Offering—Kynard L. Taff,
Township Trustee, will receive sealed bids until 2:30 p.m. (CST)

St. Mary Parish Hospital Service Dist. No. 1 (P. O. Franklin), La.

Bond Sale—The \$150,000 public improvement bonds offered on May 23—v. 173, p. 1837—were awarded to the Equitable Securities Corp., and Glas & Co., of Sealed bids until 2:30 p.m. (CST) 100.05, a net interest cost of about 2.14%, as follows:

\$87,000 2s. Due on June 1 from 1952 to 1957 inclusive.

63,000 2¼s. Due on June 1 from 1958 to 1961 inclusive.

St. Mary Parish Sixth Ward Spec School Dist. No. 3 (P. O. Franklin), La.

Bond Offering—B. Edw. Boudreaux, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on June 21 for the purchase of \$300,000 school bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans. of New Orleans.

Terrebonne Parish (P. O.

Houma), La.

Bond Offering—Ralph B. Bisland, Acting Secretary of Police Jury, will receive sealed bids un-til 10:30 a.m. (CST) on June 27 for the purchase of \$250,000 public improvement bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Vernon Parish, Loesville Sch. Dist. No. 16 (P. O. Leesville), La.

Bond Offering - T. L. Harvey Secretary of School Board. receive sealed bids until 10 a.m. (CST) on June 7 for the purchase of \$291,000 school bonds. Due from 1952 to 1971 inclusive.

Webster Parish School Districts

(P. O. Minden), La.

Bond Offering—J. E. Pitcher,
Secretary of School Board, will
receive sealed bids until 1:30 p.m.
(CST) on July 3 for the purchase of \$133,000 school bonds, as follows:

\$65,000 Cotton Valley Sch. Dist.
No. 12 bonds. Due from 1953
to 1957 inclusive.
68,000 Evergreen Sch. Dist. No.
30 bonds. Due from 1952 to

MARYLAND

Cambridge, Md.

Bond Sale—The \$300,000 municipal improvement-1951 bonds offered on May 28—v. 173, p. 2036—were awarded to Alex. Brown & Sons, of Baltimore, at a price par, a net interest cost of about 2.03%, as follows:

\$228,000 2s. Due on June 1 from 1952 to 1975 inclusive. 72,000 2.10s. Due on June 1 from 1976 to 1981 inclusive.

Dorchester County (P. O. Cambridge), Md.
Bond Offering—Walter T. Andrews, President of County Commissioners, will receive sealed bids until noon (DST) on June 13 for the purchase of \$1,200,000 school the purcha until noon (DST) on June 13 for the purchase of \$1,300,000 school construction, improvement a n d equipment bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1974 inclusive. Interest A-O. Le-gality approved by Calvin Har-rington. rington, Jr., attorney for the County Commissioners, and by Mullikin, Stockbridge & Waters, of Baltimore.

MASSACHUSETTS

Brockton, Mass.

Note Sales—The \$750,000 notes offered on May 25—v. 173, p. 2136—were awarded to the National Shawmut Bank, of Boston, at

Massachusetts Housing Authorities
(P. O. Boston), Mass.

Bond Offering — The Chairmen
of the following Housing Authorities will receive sealed bids at
the office of the State Housing
Board, 18 Tremont Street, Boston,
until noon (DST) on June 12 for
the purchase of \$7,789,000 State
Guaranteed bonds, as follows:

Group A

\$262,000 Amesbury, Project 200-1 bonds. 911,000 Cambridge, Project 200-1

bonds. on April 340,000 Easthampton, Project inclusive. 200-1 bonds.

2,400,000 Lawrence, Project 200-1 bonds

163,000 Rockport, Project 200-1 bonds.

Group B

\$1,336,000 Framingham, Project

200-1 bonds. 840,000 Framingham, Project 200-2 bonds. 500,000 Natick, Project 200-1 bonds.

Group C

\$1,037,000 Wellesley, Project 200-1 bonds.

The bonds are dated July 1, 1951. Due on July 1 from 1952 to 1991 inclusive. Interest J-J. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Needham, Mass.

Bond Offering-Arnold Mackintosh, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on June 5 for the purchase of \$415,000 bonds as follows:

\$275,000 school bonds. Due on June 1 from 1952 to 1971 inclusive.

100,000 school project loan, act of 1948 bonds. Due on June 1 from 1952 to 1971 inclusive. 40,000 street bonds. Due on June 1 from 1952 to 1959 inclusive.

The bonds are dated June 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of

Salem, Mass.

Bond Offering-Arthur T. Bren. nan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 5 for the purchase of \$145, 000 bonds, as follows:

\$85,000 paving bonds. Due on June 1 from 1952 to 1956 inclusive. 60,000 equipment bonds. Due June 1 from 1952 to 1956 incl.

The bonds are dated June 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Bond Offering—John E. Clark, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 6 for the purchase of \$210,000 bonds, as follows:

\$160,000 street loan bonds. Due on June 1 from 1952 to 1961 inclusive.

50,000 water loan bonds. Due on June 1 from 1952 to 1961 incl.

The bonds are dated June 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Note Sale-The issue of \$500,000 notes was sold as follows: \$250,-000 to Boston Safe Deposit & Trust Co., at 1.15%; and \$250,000 to National Shawmut Bank, Boston, at 1.15%.

MICHIGAN

Benton Township School District No. 10 (P. O. 1200 East Main Street, Benton Harbor), Michigan

Bond Offering -Arthur Yore Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 7 for the purchase of \$90,000 building bonds. Dated June 1, 1951. Due on July 1 from 1952 to 1969 inclusive. The bonds maturing in 1959 to 1969 are callable. Interest J-J. 1969 are callable. Interest J-J Legality approved by Miller, Canfield, Paddock & Stone, of Detroit

Center Line, Mich. Bond Sale-The \$59,000 special assessment paving bonds offered on May 23—v. 173, p. 2136—were awarded to the First State Bank of East Detroit, as 2s, at par.

of East Detroit, as 2s, at par.

Croswell, Croswell-Lexington Rural
Agric. Sch. Dist., Mich.

Bond Offering—Gene J. Gill,
Secretary of Board of Education,
will receive sealed bids until
8 p.m. (EST) on June 7 for the
purchase of \$194,000 building
bonds. Dated June 1, 1951. Due
on April 1 firm 1952 to 1968
inclusive. The bonds maturing in
1959 to 1968 are callable. Interest

A-O. Legality approved by Miller, Canfield, Paddouk & Stone, of Detroit.

Dearborn School District, Mich.

Note Offering—Albert W. Rider, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 6 for the purchase of \$1,750,000 tax anticipation notes. Dated June 8, 1951. Due on Sept. 14, 1951.

Deckerville, Mich.

Bond Sale-The \$60,000 water Bond Sale—The \$60,000 water supply system revenue bonds offered on May 24—v. 173, p. 2136—were awarded to a syndicate composed of Kenower, MacArthur & Co., H. V. Sattley & Co., and McDonald-Moore & Co., all of Detroit, as 4s, at par.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on June 5 for the purchase of \$563,000 non-callable public utility water refunding, series R bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1956 to 1962 inclu-Dec. 15 from 1956 to 1962 inclusive. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Elberta, Mich.

Bond Sale-The \$32,000 water supply and sewer system revenue bonds offered on May 21—v. 173, p. 2037—were awarded to H. V. p. 2037—were awarded to 1. Sattley & Co., of Detroit, as 4s, at par.

par.

Green Oak Township Sch. Dist.

No. 1 (P. O. Brighton,
R. I.), Mich.

Bond Offering—Irving E. Field,
Director of School Board, will receive sealed bids until 8 p.m.
(EST) on June 6 for the purchase of \$15,000 building bonds. Dated June 1, 1951. Due on July 1 from 1952 to 1963 inclusive. The bonds maturing in 1962 and 1963 are callable. Interest J-J. Legality approved by Miller, Canfield, Padproved by Miller, Canfield, Paddock & Stone, of Detroit.

Hagar and Benton Townships Frac. Sch. Dist. No. 4 (P. O. Box 189, R. F. D. No. 3, Benton Harbor), Mich.

Bond Sale-The \$45,000 building bonds offered on May 23—v. 173, p. 2136—were awarded to Mc-Donald-Moore & Co., of Detroit, and the Berrien Securities, Inc., of Renten Harber jointly at a price Benton Harbor, jointly, at a price of par, a net interest cost of about 2.76%.

Hagar Township Sch. Dist. No. 1 (P. O. R. 2, Coloma), Mich.

Bond Sale-The \$18,000 building bonds offered on May 23—v. 173, p. 2136 — were awarded to the Walter J. Wade, Inc., of Grand Rapids, at a price of 100.12, a net interest cost of about 2.49%, as follows: follows:

\$3,000 3s. Due on April 1 in 1952 and 1953. 15,000 2½s. Due on April 1 from 1954 to 1958 inclusive,

Keweenaw County (P. O. Eagle River), Mich.

Note Offering — Joseph B. Kezele, County Clerk, will receive sealed bids until 10 a.m. (EST) on June 12 for the purchase of \$18,-000 tax anticipation notes. Dated March 1, 1951. Due on May 1 from 1952 to 1955 inclusive. The notes are callable. Interest M-N.

Lincoln Park, Mich. Bond Sale—The \$285,000 special assessment improvement bonds of-fered on May 28—v. 173, p. 2237— were awarded to a syndicate comwere awarded to a syndicate composed of the First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., H. V. Sattley & Co., McDonald-Moore & Co., Shannon & Co., all of Detroit, and Sills, Fairman & Harris, of Chicago, at a price of 100.005, a net interest cost of about 3.87%, as follows: as follows:

\$165,000 4s. Due on April 1 from 1952 to 1954 inclusive. 120,000 334s. Due on April 1 in 1955 and 1956.

Marysville, Mich.

Bond Offering—Mildred Falardeau, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 7 for the purchase of \$670,000 bonds, as follows:

\$210,000 Lateral Sewer bonds, Due Sept. 1 from 1953 to 1973 inclusive.

460,000 sewage disposal bonds. Due on Sept. 1 from 1953 to 1980 inclusive. The bonds maturing in 1967 to 1980 are

The bonds are dated May 1, 1951. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Metamora Township School Dist. No. 4 (P. O. Metamora), Mich.
Bonds Not Sold — The \$75,000
building bonds offered on May 24 v. 173, p. 2136—did not receive any bids.

Midland, Mich.

Bond Sale—The \$100,000 street improvement special assessment bonds offered on May 23—v. 173, p. 2136 — were awarded to the Chemical State Savings Bank of Midland at a part interest aget of at a net interest cost of about 1.45%.

Nankin Township Sch. Dist. No. 7 (P. O. 29439 Carlyle Avenue, Inkster), Mich.

Bond Offering — John R. Stinson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 6 for the purchase of \$300,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1969 inclusive. sive. The bonds maturing in 1959 to 1969 are callable. Interest J-D.

Newaygo County (P. O.
White Cloud), Mich.
Note Offering—Elmer D. Johnson, County Treasurer, will receive sealed bids until 3 p.m.
(EST) on June 7 for the purchase of \$30,000 tax anticipation notes.
Dated June 15, 1951. Due on Jan.
15, 1952.

Ontonagon County (P. O. Ontonagon), Mich.
Note Offering—Oscar F. John-

son, County Clerk, will receive sealed bids until 10 a.m. (CST) on June 5 for the purchase of anticipation notes. Interest M-N.

Shelby, Sterling and Washington Townships Frac. Sch. Dist. No. 1 Townships Frac. Sch. Dist. No. 1 (P. O. Utica), Mich. Bond Sale—The \$450,000 build-

ing bonds offered on May 24—v. 173, p. 2136—were awarded to a v. 173, p. 2136—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., First of Michigan Corporation, of Detroit, Harriman Ripley & Co., Inc., Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., Shannon & Co., all of Detroit, and Stranahan, Harries of Co. Inc. of Toledo at a price of Co., Inc., of Toledo, at a price of 100.003, a net interest cost of about 2.99%, as follows:

\$40,000 23/4s. Due on May 1 in

1952 to 1953. 410,000 3s. Due on May 1 from 1954 to 1967 inclusive.

Walled Lake Con. Sch. Dist., Mich. Bond Sale—The \$400,000 school bonds offered on May 23—v. 173, p. 2136—were awarded to Shannon & Co., of Detroit, at a price of 100.03, a net interest cost of about 2.86%, as follows:

\$265,000 3s. Due on May 1 from 1952 to 1958 inclusive

135,000 23/4s. Due on May 1 from 1959 to 1961 inclusive.

White Lake Township Sch. Dist.
No. 7 (P. O. 9260 Sandyside,
Rural Route No. 8,
Pontiac), Mich.
Bonds Not Sold—No bids were
submitted for the \$135,000 school
bonds offered on May 24, vi.172

000 sewage disposal plant revenue bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1971 inclusive. The bonds maturing in 1962 to 1971 are callable. Legality ap-proved by Dorsey, Colman, Bar-1962 to ker, Scott & Barber, of Minn.

Blue Earth, Minn.
Certificate Sale—The \$500,000
water and light plant revenue,
serious A certificates offered on
May 25—v. 173, p. 1524—were
awarded to the Allison-Williams o., of Minneapolis, at par, as follows:

\$268,000 21/2s. Due on Nov. 1 from 1952 to 1961 inclusive.

232,000 2.70s. Due on Nov. 1 from 1962 to 1968 inclusive.

Hennepin and Ramsey Counties Joint Com. Sch. Dist. Nos. 2 and H-2 (P. O. St. Anthony), Minnesota

Bond Offering—Lyle M. Dobell, Clerk of School Board, will re-ceive sealed bids until 7:30 p.m. (CST) on June 7 for the purchase of \$130,000 construction bonds. Dated July 1, 1951. Due on July 1, 1954 to 1975 inclusive. Interest J-J. Legality approved by Stinch-field, Mackall, Crounse & Moore, of Minneapolis.

Hibbing, Minn.
Certificate Offering — Sealed bids will be received until 3 p.m. (CST) on June 28 for the purchase of \$1,600,000 public utilities revenue certificates. Dated July 1 1951. Due on Jan. and July 1 from 1953 to 1972 inclusive. The certificates maturing after July 1, 1963 are callable.

Hubbard County Ind. Con. School District No. 43 (P. O. Laporte), Minnesota

Bond Sale—The \$54,000 building bonds offered on May 10—v 173, p. 1933—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly.

Isanti County Indep. Sch. Dist.
No. 4 (P. O. Cambridge),
Minnesota
Bond Sale—The \$135,000 build-

ing bonds offered on May 29—v. 173, p. 2237-were awarded to & Moody, of St. Paul, at a price of 100.18.

Otego (P. O. Monticello), Minn. Bond Sale—The \$35,000 road bonds offered on May 23—v. 173, p. 2136—were awarded to the Al-ison-Williams Co., of Minneapolis, as 31/4s.

Roseau and Kittson Counties Joint Con. Indep. Sch. Dist. No. 66 (P. O. Greenbush), Minn. Bond Sale—The \$200,000 build-ing bonds offord on Way 20

Bond Sale—The \$200,000 building bonds offered on May 29—v. 173, p. 2237—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and Associates, at a price of 100.15, a net interest cost of about 3.38%, as follows: \$120,000 3¼s. Due on June 1 from 1954 to 1965 inclusive.

80,000 3½s. Due on June 1 from 1966 to 1971 inclusive.

Sherburne County Ind. Con. School

Sherburne County Ind. Con. School
District No. 4 (P. O. Big Lake),
Minnesota
Bond Sale—The \$150,000 building bonds offered on May 18—v.
173, p. 2037—were awarded to
Kalman & Co., and Juran &
Moody, both of Minneapolis,
jointly, at a price of 100.20, a net
interest cost of about 3.44%, as
follows: follows:

\$90,000 31/4s. Due on June 1 from

1954 to 1971 inclusive. 60,000 3.40s. Due on June 1 from 1972 to 1977 inclusive.

No. 7 (P. O. 9260 Sandyside, Rural Route No. 8, Pontiac), Mich.

Bonds Not Sold—No bids were submitted for the \$135,000 school bonds offered on May 24—v. 173, p. 2136.

MINNESOTA

Bond Offering—I. C. Fletcher, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 5 approved by Dorsey, Colman, Barker, Scott & Barber, of Minnesota Bond Offering—II. C. Fletcher, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 5 approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Watkins, Minn

Bond Offering—F. J. Drey, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 7 for the purchase of \$60,000 sewer improvement bonds. Dated Oct to 1971 inclusive. The bonds are callable. Interest A-O. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Watonwan County Ind. Sch. Dist. No. 46 (P. O. Butterfield), Minn. Bond Offering—Robert Linscheid, District Clerk, will receive sealed bids until 1 p.m. (CST) on June 6 for the purchase of \$150,000 building bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1971 inclusive. The bonds maturing after June 1, 1965 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Yellow Medicine County Indep.

Con. Sch. Dist. No. 7 (P. O.

Wood Lake), Minn.

Bond Offering—A. S. Barr, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 12 for the purchase of \$75,000 building bonds. Dated July 1, 1951. Due on Jan. 1 from 1952 to 1966 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Adams County (P. O.

Natchez), Miss.

Bond Offering—Walter P. Abbott, Clerk of Board of Supervisors, will receive sealed bids un-til 10 a.m. (CST) on June 4 for the purchase of \$355,000 bonds, as follows: \$300,000 County bonds. Due on

June 15 from 1952 to 1966 inclusive. The bonds maturing in 1962 to 1966 are callable. 30,000 Pine Ridge Con. Sch. Dist. bonds. Due on June 15 from

1952 to 1961 inclusive. 25,000 Kingston Con. Sch. Dist. bonds. Due on June 15 from 1952 to 1956 inclusive.

The bonds are dated June 15, 1951. Interest J-D.

Canton, Miss.

Bond Offering—Bertha McKay,
City Clerk, will receive sealed
bids until 7:45 p.m. (CST) on
June 5 for the purchase of \$300,000 City Bonds.

Columbia, Municipal Separate
District, Miss.
Bond Offering—Mrs. H. W. Hargrove, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 5 for the purchase of \$425,-000 school bonds. Due from 1952 to 1971 inclusive to 1971 inclusive.

Forest, Miss.

Bond Sale—The issue of \$150,-000 industrial plant bonds was purchased by Allen and Company, of Hazlehurst, as 2½s and 2½s. Dated Feb. 1, 1951.

Forrest County, Helena Con.
School District (P. O.
Hattiesburg), Miss.
Bond Offering — George W.
Causey, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on June 5 for the purchase of \$10,000 school bonds.

Greenwood Municipal Separate

School District, Miss.

Bond Sale—The \$445,000 building bonds offered on May 29—v.

173, p. 2136—were awarded. ing bonds offered on May 29—v. 173, p. 2136—were awarded to a syndicate composed of Scharff & Jones, White, Hattier & Sanford, both of New Orleans, Allen and Company, of Hazlehurst, Ducournau & Kees, of New Orleans, at a price of 100.01, a net interest cost of about 2.45%, as follows: \$50,000 2½s. Due on June 1 from 1952 to 1956 inclusive. 120.000 2¼s. Due on June 1 from

120,000 2¹/₄s. Due on June 1 from 1957 to 1961 inclusive. 275,000 2¹/₂s. Due on June 1 from 1962 to 1972 inclusive

Jones County (P. O. Laurel), Miss.
Note Offering — T. L. Sumrall,
Clerk of Board of Supervisors,
will receive sealed bids until 10
a.m. (CST) on June 4 for the purchase of \$15,000 school transportation equipment notes.

Marks Separate Sch. Dist., Miss. Bond Sale—The \$35,000 school bonds was purchased by M. A. Saunders & Co., of Memphis.

Due from 1952 to 1971 inclusive.

Natchez Separate Sch. Dist., Miss.
Bond Offering—S. F. Junkin,
City Clerk, will receive sealed
bids until 4 p.m. (CST) on June 15
for the purchase of \$2,000,000
school-1951 bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1976 inclusive. The bonds matur-ing in 1962 to 1976 are callable. Interest J-D.

Newton, Miss. offering—L. E. Nicholson Bond Offering—L. E. Nicholson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 5 for the purchase of \$42,000 industrial-1951 bonds.

Sunflower County, South Sun-flower County Spec. Con. School District (P. O.

Indianola), Miss.

Bond Offering—John W. Johnson, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on June 5 for the purchase of \$300,000 school bonds.

Tupelo Municipal Separate
Sch. Dist., Miss.
Bond Sale—The \$600,000 build-

ing bonds offered on May 29—v. 173, p. 2136—were awarded to a syndicate composed of the First National Bank, Union Planters National Bank & Trust Co., M. A. National Bank & Trust Co., M. A. Saunders & Co., all of Memphis, First National Bank, of Mobile, and Cady & Co., of Columbus, at a price of par, a net interest cost of about 2.56%, as follows: \$228,000 2½s. Due on March 1 from 1952 to 1963 inclusive. 192,000 2½s. Due on March 1 from 1964 to 1970 inclusive. 180,000 2¾s. Due on March 1 from 1971 to 1976 inclusive.

from 1971 to 1976 inclusive.

Tylertown, Miss. Bond Offering—N. C. Ley, Town Clerk, will receive sealed bids until 7 p.m. (CST) on June 5 for the purchase of \$5,000 general obligation bonds. Due from 1952 to 1956 inclusive.

Walthall County, Enon Con.
Sch. Dist. (P. O. Tylertown),
Mississippi
Bond Offering—John Q. Wood,
Clerk of Board of Supervisors,
will receive sealed bids until noon
(CST) on June 4 for the purchase (CST) on June 4 for the purchase of \$7,000 general obligation bonds.

Wilkinson County (P. O.

Wigneson County (P. O. Woodville), Miss.

Bond Offering—J. Y. Chapman, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on June 4 for the purchase of \$20,000 County bonds.

MISSOURI

North Kansas City Levee District North Kansas City Levee District (P. O. Kansas City), Mo.

Bonds Publicly Offered—The issue of \$733,000 levee bonds are being offered by Lucas, Eisen & Waeckerle, of Kansas City. Dated May 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

University City, Mo.

Bond Offering — Elder Gunter,
City Clerk, will receive sealed
bids until 8 p.m. (CDST) on June on Aug. 1 from 1952 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Dillon, Mont. fering—Leonard Schulz,

Bond Offering-City Clerk, will receive sealed bids until 10 a.m. (MST) on June 25 for the purchase of \$150,000 25 for the purchase of \$150,000 water and sewer system revenue bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. The bonds maturing after July 1, 1961 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Glacier County Sch. Dist. No. 9 (P. O. Browning), Mont. Bond Sale—The issue of \$200,-

building bonds was purchased by the State Land Board, as 23/4s,

NEBRASKA

Lincoln Sch. Dist., Neb. Bond Offering-Steven N. Wat-Bond Offering—Steven N. Watkins, Secretary of Board of Education, will receive sealed bids until 11 a.m. (CST) on June 19 for the purchase of \$6,000,000 building bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1971 inclusive. The bonds maturing on July 1, 1957 and thereafter are callable. Interest J-J. Legality approved by Chapman & Cutler. approved by Chapman & Cutler, of Chicago.

Omaha, Neb. Bond Sale—The \$1,200,000 auditorium, second series of 1951 bonds offered on May 28—v. 173, p. 2238 —were awarded to Kenower, Mac-Arthur & Co., of Detroit, as 1.60s, at a price of 100.56, a basis of about 1.53%.

NEW HAMPSHIRE

Claremont, N. H.
Note Offering—Philip L. White,
City Manager, will receive sealed
bids until 3 p.m. (DST) on June
6 for the purchase of \$100,000 6 for the purchase of \$100,000 notes. Dated June 6, 1951. Due on Dec. 4, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Burlington County (P. O. Mount Holly), N. J.

Bond Sale — The \$175,000 road and bridge bonds offered on May 25—v. 173, p. 2037—were awarded to Boland, Saffin & Co., of New York City, as 2s, at a price of 100 34 a boris of about 1 067 100.34, a basis of about 1.96%

Lodi, N. J. Bond Offering — Joseph D. Pacella, Borough Clerk; will receive sealed bids until 8 p.m. (DST) on June 11 for the purchase of \$46,000 water bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest L. L. Legality appropried by terest J-J. Legality approved by Reed, Hoyt & Washburn, of New York City.

Middle Township Sch. Dist. (P. O. Cape May Court House), N. J. Bond Sale—The \$118,000 school bonds offered on May 24—v. 173, po. 1933—were awarded to Boland, Saffin & Co., of New York City, as 3½s, at a price of 100.22, a basis of about 3.23%.

Rumson, N. J.
Bond Offering—Albert A. Kerr,
Jr., Borough Clerk, will receive
sealed bids until 8:30 p.m. (DST)
on June 14 for the purchase of
\$73,000 sewage disposal plant assessment bonds. Dated Feb. 1,
1951. Due on Feb. 1 from 1952 to
1961 inclusive. Interest F-A. Legality approved by Hawkins Delgality approved by Hawkins, Del-afield & Wood, of New York City.

Waldwick School District, N. J.
Bond Offering — Edw. R. Pfitzner, District Clerk, will receive
sealed bids until 8:30 p.m. (DST)
on June 11 for the purchase of
\$105,000 school bonds. Dated Dec.
1, 1950. Due on Dec. 1 from 1952. to 1966 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York

NEW YORK

Brookhaven, Stony Brook Water Dist., Extension No. 2 (P. O. Patchogue), N. Y. Bond Sale — The \$6,000 water

23—v. 173, p. 2038—were awarded to the Bank of Suffolk County, of Stony Brook, as 2s, at a price of 100.50, a basis of about 1.93%.

Buffalo, N. Y. Bond Sale—The \$6,460,000 bonds offered on May 29—v. 173, p. 2238—were awarded to a syndicate composed of the National City Bank, of New York City, Marine Trust Company, of Western New

York, Buffalo, Harris Trust & Savings Bank, of Chicago, Drexel & Co., Continental Illinois National Bank & Trust Co., of Chicago, Manufacturers and Traders Trust Co., of Buffalo, Adams, McEntee & Co., Wood, Struthers & Co., Dominick & Dominick, all of New York City, Harris, Hall & Co., Robert Winthrop & Co., American Securities Corp., both of New York City Stroud & Co., Heckler & Galloway, of New York City Stroud & Co., Heckler & Galloway, of New York & Co., Dominick & Dominick, all of New York City, Harris, Hall & Co., Robert Winthrop & Co., American Securities Corp., both of New York City, Stroud & Co., of Philadelphia, F. S. Smithers & Co., R. D. White & Co., Shearson, Hammill & Co., and Rand & Co., all of New York City, as 1.70s, at a price of 100.34, a basis of about 1.60%.

Cincinnatus, Willett, Cuyler, Free

Cincinnatus, Willett, Cuyler, Freetown, Solon, Taylor, Truxton, German, Lincklaen, Pharsalia, Pitcher and Triangle Central Sch. Dist. No. 1 (P. O. Cincinnatus), N. Y.

Bond Offering—George F. Newkirk, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 7 for the purchase of \$419,000 building-1951 bonds. Dated June 1, 1951, Due on June 1 from June 1, 1951. Due on June 1 from 1952 to 1980 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Croton-On-Hudson, N. Y Bond Offering — Joseph A. Zerello, Village Clerk, will receive sealed bids until 11 a.m. (DST) sealed bids until 11 a.m. (DST) on June 13 for the purchase of \$70,000 sanitary sewer systemseries D 1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

& Dawson, of New York City.

Dickinson, Fenton, Chenango and Kirkwood Central Sch. Dist.

No. 1 (P. O. Binghamton), New York

Bond Offering—Wilbur G. Hill, President of Board of Education, will receive sealed bids until 3 p.m. (DST) on June 12 for the purchase of \$778,000 building-1951 bonds. Dated April 1, 1951. Due on April Tfrom 1952 to 1981 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hampstead Union Free Sch. Dist.

Hempstead Union Free Sch. Dist.

No. 3 (P. O. East Meadow),
New York
Bond Offering—Alastair MacDonald, District Clerk, will receive sealed bids in care of John ceive sealed bids in care of John H. Borrie, Denton Building, Mine-ola, until 2 p.m. (DST) on June 6 for the purchase of \$1,100,000 construction bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1966 inclusive. Interest M-S. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist.
No. 1 (P. O. Hempstead), N. Y.
Bond Offering — Margaret E.
Doty, District Clerk, will receive
sealed bids until 3:30 p.m. (DST) on June 6 for the purchase of \$525,000 building - 1951 bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1965 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Bowling Green Estates
Water Dist. (P. O. Hempstead),
New York
Bond Offering — Hamilton S.
Gaddis, Town Clerk, will receive
sealed bids until 10:30 a.m. (DST)
on June 12 for the nurchase of on June 12 for the purchase of \$70,000 water system-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hornellsville, Dansville, Fremont, Almond and Burns Central School Dist. No. 1 (P. O. Arkport), N. Y. Bond Sale—The \$303,000 build-

ing-1951 bonds offered on May 24 -v. 173, p. 2038—were awarded to the Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.40s, at a price of 100.14, a basis of about 2.38%.

Heckler & Galloway, of New York

City.

Orlenas, Clayton, Alexandria,
Pamelia and Leray Central
Sch. Dist. No. 1 (P. O.
LaFargeville), N. Y.

Bond Offering—Gladys T.
Bretsch, Dist. Clerk, will receive sealed bids until 3 p.m. (DST) on June 8 for the purchase of \$55,000 building-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1980 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Prospect, N. Y.

Bond Offering — Elizabeth C.

Owens, Village Treasurer, will receive sealed bids until 11 a.m.

(DST) on June 7 for the purchase of \$9,000 Fire House-1951 bonds.

Dated May 1, 1951. Due on May 1 from 1952 to 1969 inclusive. Interest M. M. Legelity appropried est M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Red Creek, N. Y.

Bond Sale—The \$50,000 water bonds offered on May 29—v. 173, p. 2238—were awarded to the Security Trust Co., of Rochester, as 2.30s, at a price of 100.01, a basis of about 2.29%.

Riverhead, Riverhead Sewer Dist. (P. O. Riverhead), N. Y. Bond Sale—The \$35,000 Lateral sewer-1951 bonds offered on May 24—v. 173, p. 2038—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 2.40s, at a price or 100.13, a basis of about 2.38%.

Valley Stream, N. Y. Bond Offering—Fred A. Clemenz, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 6 for the purchase of \$282,000 public improvement-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1960 inclusive. Interest M. N. Legality. inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Chatham County (P. O. Pittsboro), N. C. Bond Sale — The \$70,000 school

building bonds offered on May 29

—v. 173, p. 2238—were awarded to
the Branch Banking & Trust Co.,
of Wilson, and the Vance Securities Corp., of Greensboro, jointly,
at a price of par, a net interest
cost of about 2.43%, as follows:
\$20,000, 28, Due on June 1, from

\$20,000 2s. Due on June 1 from 1954 to 1960 inclusive. 50,000 2½s. Due from 1961 to 1970 inclusive.

Greensboro, N. C.

Bond Sale—The \$440,000 bonds offered on May 29—v. 173, p. 2238—were awarded to a syndicate composed of the Branch Banking & Trust Co., of Wilson, Kirchofer & Arnold Associates, Inc., of Raleigh, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., R. S. Hays & Co., both of Durham, and McDaniel Lewis & Co., of Greensboro, at a price of 100.02, a net interest cost of about 2.32%, as follows:

\$150,000 water and sewer bonds.

\$150,000 water and sewer bonds, as follows: \$24,000 6s, due on June 1 from 1954 to 1959 inclusive, \$56,000 2s, due on June 1 from 1960 to 1969 inclusive, and \$70,000 2½s, due on June 1 from 1970 to 1976 inclusive.

290,000 street bonds, as follows: \$36,000 6s, due on June 1 from 1954 to 1959 inclusive, \$119,000 2s, due on June 1 from 1960 to 1969 inclusive, and \$135,000 21/4s, due on June 1 from 1970 to 1978 inNorth Carolina (State of)
Bond Offering—Brandon P.
Hodges, State Treasurer, will receive sealed bids until 11 a.m.
(EST) on June 6 for the purchase \$75,000,000 secondary bonds. Dated Jan. 1, 1951. Due on July 1 from 1954 to 1970 inclusive. Interest J-J. Legality approved by Mitchell & Pershing, of N. Y. C.

Raleigh, N. C.
Note Sale—The \$285,000 bonds anticipation notes offered on May 29—v. 173, p. 2137—were awarded to the First-Citizens Bank & Trust Co., of Smithfield, at 2%, plus a premium of \$2,023.50.

Richlands, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids, at his office in Raleigh, until 11 a.m. (EST) on June 5 for the purchase of \$30,000 water and saver bonds Poted June 1, 1951. Due on June 1 from 1952 to 1972 inclusive. Interest J-D. Legality approved by Mitchell & Pershing, of N. Y. C.

Statesville, N. C.

Bond Sale—The \$200,000 sanitary sewer bonds offered on May 29—v. 173, p. 2238—were awarded to Alex. Brown & Sons, of Balti-more, and the Branch Banking & Trust Co., of Wilson, jointly, at a price of 100.03, a net interest cost of about 2.48%, as follows:

\$15,000 6s. Due on May 1 from 1953 to 1955 inclusive. 75,000 2½s. Due on May 1 from 1956 to 1970 inclusive. 110,000 2½s. Due on May 1 from 1971 to 1981 inclusive.

Wilkes County (P. O. Wilkesboro)
N. C.
Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids, at his office in Raleigh, until 11 a.m. (EST) on June 5 for the purchase of \$50,000 refunding bonds, as follows:
\$45,000 road and bridge-1951

\$45,000 road and bridge-1951 bonds. Due on June 1 from 1968 to 1974 inclusive. 5,000 school-1951 bonds. Due on June 1 from 1968 to 1972 in-

clusive.

The bonds are dated June 1, 1951, Interest J-D. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

OHIO

Alliance City School District, Ohio Bond Offering—H. W. Woolf, Clerk of Board of Education, will receive sealed bids until 1 p.m. DST) on June 19 for the purchase of \$54,000 equipment bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest LD Legality approved by Squire J-D. Legality approved by Squire Sanders & Dempsey, of Cleveland

Bellefontaine Local Sch. Dist.,

Ohio

Bond Sale—The issue of \$80,000 building bonds was purchased by J. A. White & Co., of Cincinnati, as 23/4s, at a price of 101.22, a basis of about 2.63%.

Delaware, Ohio

Bond Offering—Robert E. King, City Auditor, will receive sealed bids until noon (EST) on June 11 for the purchase of \$35,000 garbage disposal system bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1960 inclusive. Interest M-N. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Deshler Local School District, Ohi Bond Sale-The \$288,000 building bonds offered on May 24—v. 173, p. 2038—were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 101.20, a basis of about 2.12%.

about 1.80%, as follows:

\$74,500 sewer district Franklin No.

1 improvement No. 285 and
sewer district, Truro No. 1
improvement No. 290 sewer

bonds, as 134s. / 800 sewer district, Truro No. 1 improvement No. 276 water

8,100 Little Ave. and Hopkins
Ave., Road improvement
bonds, as 2s.

Fulda Local Sch. Dist. (P. O. Caldwell), Ohio

Caldwell), Ohio

Bond Offering—Gilbert Kress,
Clerk of Board of Education, will
receive sealed bids until 1 p.m.
(EST) on June 9 for the purchase
of \$12,000 building bonds. Dated
Sept. 1, 1951. Due on Sept. 1 from
1952 to 1959 inclusive. Interest
M-S. M-S.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Adelaide E. Schmitt, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 14 for the purchase of \$57,890 special assessment bonds, as follows:

750 2% ditch improvement No. 803 bonds. Dated June 15, 1951. Due on Oct. 15 from 1952 to 1954 inclusive. In-terest A-O. \$6,750

terest A-O. ,150 2% highway improvement No. 599 bonds. Dated June 15, 1951. Due on Oct. 15 from 1951. Due on Oct. 15 from 1952 to 1958 inclusive. In-terest A-O.

terest A-O.

4,240 2% ditch improvement
No. 805 bonds. Dated June 15,
1951. Due on Oct. 15 from
1952 to 1954 inclusive. Interest A-O.

12,530 2% ditch improvement
No. 770 bonds. Dated May 25,
1951. Due on Nov. 25 from
1952 to 1956 inclusive. Interest M-N.

3,010 2% ditch improvement

terest M-N.
3,010 2% ditch improvement
No. 807 bonds. Dated June 15,
1951. Due on Oct. 15 in 1952
and 1953. Interest A-O:
16,210 2% ditch improvement
No. 790 bonds. Dated May 25,
1951. Due on Nov. 25 from
1952 to 1956 inclusive. Interest M-N.

Racine, Ohio

Bond Offering—Frank Cleland, Village Clerk-Treasurer, will re-ceive sealed bids until 7 p.m. (EST) on June 13 for the purchase of \$35,000 water main, special assessment bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River City Sch. Dist., Ohio Bond Offering - Mildred Jos-Bond Offering — Mildred Josselyn, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 8 for the purchase of \$250,000 improvement bonds. Dated June 1, 1951. Due on Dec.1 from 1952 to 1972 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Sale-The issue of \$19,000 Fire Department Equipment bonds was purchased by the City Bond Retirement Fund.

Toledo, Ohio

Toledo, Ohio

Bond Offering — Rudy Klein,
City Auditor, will receive sealed
bids until noon (EST) on June 19
for the purchase of \$60,000 sidewalk improvement bonds. Dated
Aug. 1, 1951. Due on Oct. 1 in 1952
and 1953. Interest A-O. Legality
approved by Peck, Shaffer & Williams, of Cincinnati.

Union City. Ohio

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$113,400 special assessment bonds offered on May 29—v. 173, p. 2033—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, at a price

Union City, Ohio

Bond Offering—Frances Clapp, Village Clerk, will receive sealed bids until noon (EST) on June 16 for the purchase of \$8,000 water main bonds. Dated March 1, 1951. Due on March and Sept. 1 from 1952 to 1959 inclusive. Interest M-S.

of 100.18, a net interest cost of Washington Local School District

(P. O. Alledonia), Ohio
Bond Sale—The \$20,000 building
bonds offered on May 21—v. 173,
p. 1839—were awarded to Ryan,
Sutherland & Co., of Toledo, as
2½s, at a price of 100.81, a basis
of about 2.36%.

West Unity Local Sch. Dist., Ohio Bond Offering—F. M. Hoover, Clerk-Treasurer of Board of Ed-ucation, will receive sealed bids until noon (EST) on June 19 for the purchase of \$135,000 improvement bonds. Dated June 1, 1951.

Willoughby Village Exempted Sch. District, Ohio

District, Ohio

Bond Offering—James T. Smith,
Jr., Clerk-Treasurer of Board of
Education, will receive sealed
bids until noon (EST) on June 11
for the purchase of \$975,000 building bonds. Dated June 1, 1951.
Due on Dec. 1 from 1952 to 1971
inclusive. Interest J-D. Legality
approved by Squire, Sanders &
Dempsey, of Cleveland.

York Local Sch. Dist. (P. O. R. F. D. No. 2, New Philadelphia), Ohio Bond Offering—E. H. Von Ber-

gen, Clerk of Board of Education, will receive sealed bids until Lep.m. (EST) on June 29 for the purchase of \$54,000 building bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1969 inclusive. Interest A-O.

OKLAHOMA

Nowata County Indep. Sch. Dist.
No. 1 (P. O. Nowata), Okla.
Bond Sale—The issue of \$15,000
repair and equipment bonds was
purchased by the First National
Bank, of Nowata.

Pittsburg County Indep. Sch. Dist. No. 80 (P. O. McAlester), Oklahoma

Bond Sale—The \$215,000 improvement bonds offered on May 29—v. 173, p. 2239—were awarded to the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 1.78%.

OREGON

Coos County Sch. Dist. No. 77-C (P. O. Bridge Route, Myrtle Point), Ore.

Bond Offering—Esmerald Good-man, District Clerk, will receiv man, District Clerk, will receive sealed bids until 8 p.m. (PST) of June 6 for the purchase of \$65,-000 school bonds. Dated June 1951. Due on Jan. 1 from 1952 1961 inclusive. Interest J-J. L gality approved by Winfree, M Culloch, Shuler & Sayre, of Porland.

Deschutes County, Central Orego:
Hospital Dist. (P. O. Redmond),
Oregon
Bond Sale—The \$435,000 hospital bonds offered on May 21—
v. 173, p. 2039—were awarded to supplicate semposed of the Fire v. 173, p. 2039—were awarded to a syndicate composed of the Firs National Bank, Foster and Marshall, both of Portland, Pacific Northwest Co., of Seattle, Chas. N. Tripp Co., Atkinson, Jones & Co., Fordyce & Co., and Hess & McFaul, all of Portland, at a net interest cost of about 3.29%.

Lane County Sch. Dist. No. 52 (P. O. 1801 Echo Hollow Road, Eugene), Oré.

Road, Eugene), Ore.

Bond Offering—Edythe Wolfc.
District Clerk, will receive seale
bids until 8 p.m. (PST) on Junc
29 for the purchase of \$101,00
school bonds. Dated July 1, 1951
Due on Jan. 1 from 1956 to 196
inclusive. The bonds maturing
after Jan. 1, 1956 are callable.

Lane County Sch. Dist. No. 69 (P. O. Junction City), Ore.

Bond Offering—Gertrude Sanders, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 25 for the purchase of \$195,000 school bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1968 inclusive. The bonds maturing after Jan. 1, 1957 are callable.

Oregon (State of)

Bond Offering — Dwight L.

Phipps, Acting State Forester, will
receive sealed bids until 9 a.m.
(PST) on June 26 for the purchase of \$200,000 Forest Rehabilichase of \$200,000 Forest Rehabilitation and Reforestation, series 1951 bonds. Dated Aug. 1, 1951. Due on Oct. 1, 1966. The bonds maturing on April 1, 1956 are callable. Interest A-O. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County, Durham Sch.
Dist. No. 82 (P. O. Hillsboro),
Oregon
Bond Sale—The issue of \$43,000
school bonds was purchased by
the First National Bank, of Portland, as 3s, at a price of 100.07,
and, 2007, Detect June 1, 1951. Due on June 1 from 1953 to 1972 inclusive. The bonds maturing in 1962 to 1972 are callable.

PENNSYLVANIA

Delaware County (P. O.

Media), Pa.
Bond Sale—The \$1,000,000 gen-Bond Sale—The \$1,000,000 general obligation bonds offered on May 29—v. 173, p. 2138—were awarded to a syndicate composed of Goldman, Sachs & Co., of New York City, Wurts, Dulles & Co., of Philadelphia, A. E. Masten & Co., of Philadelphia as 13%s at a o., of Philadelphia, as 1\%s, at a cice of 100.73, a basis of about

Dunmore, Pa.

Bond Offering—James E. Hennigan, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 12 for the purchase of \$79,000 refunding and improvement bonds, Dated June 15, 1951. Due on June 15 from 1956 to 1969 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Manheim Central Sch. Dist., Pa.
Bond Offering—Ivan M. Wittel,
Secretary of Board of School
Directors, will receive sealed bids until 8 p.m. (DST) on June 12 for the purchase of \$435,000 improvement bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1980 inclusive. Legality ap-proved by Saul, Ewing, Remick & Saul, of Philadelphia.

Morrisville, Pa.

William H. Morrisville, Pa.

Bond Offering — William H.
Howell, Borough Secretary, will
receive sealed bids until 8 p.m.
(DST) on June 12 for the purchase of \$90,000 improvement
bonds. Dated June 15, 1951. Due
on June 15 from 1953 to 1961 inclusive. Legality approved by
Townsend, Elliott & Munson, of
Philadelphia. Philadelphia.

Neshannock Township Sch. Dist.
(P. O. R. F. D. No. 8
New Castle), Pa.
Bond Offering — Mildred Henderson, Secretary of Board of School Directors, will receive sealed bids until 7 p.m. (EST) on July 11 for the purchase of \$40,000 improvement bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1951. Due on July 1 from 1953 to 1972 inclusive. The bonds maturing after July 1, 1962 are callable. Legality approved by Caldwell & McFate, of New Castle.

Wilson (P. O. Easton), Pa.
Bond Sale—The \$85,000 judgment funding, refunding and improvement bonds offered on May
23—v. 173, p. 2039—were awarded 23—v. 173, p. 2039—were awarded to Schaffer & Co., of Philadelphia, as 2½s, at a price of 101.39, a basis of about 2.34%.

RHODE ISLAND

Cranston, R. I.
Note Offering—Wm. A. Brown,
City Treasurer, will receive sealed
bids until noon (DST) on June 5
for the purchase of \$1,000,000 temporary loan notes, as follows: \$500,000 sewerage loan, Act of 1949, 15th issue notes.

500,000 school loan, Act of 1949, 4th issue notes.

The notes are dated June 7, 1951. Due on June 6, 1952. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Cranston, R. I.

Bond Sale—The \$100,000 highway, act of 1950 bonds offered on May 28—v. 173, p. 2220 May 28 — v. 173, p. 2239 — were awarded to the Phenix National Bank, of Providence, as 2s, at a price of 100.36, a basis of about

SOUTH CAROLINA

Horry County Sch. Dist. No. 19 (P. O. Conway), S. C.

Bond Sale-The issue of \$112, 000 building bonds was purchased by the Conway National Bank, of Conway, as 21/4s. Dated March 15, 1951. Due on March 15 from 1952 to 1966 inclusive. The bonds maturing after March 15, 1961 are callable.

SOUTH DAKOTA

Gregory, S. D.
Bond Offering—G. Gill Warner,
City Auditor, will receive sealed

bids until 8 p.m. (CST) on June 4 for the purchase of \$10,000 sewer extension bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1961 inclusive. The bonds are callable.

Additional Offering ner will also receive sealed bids at the same time for the purchase of \$28,000 special assessment bonds.

Tolstoy, S. D.

Bond Offering—F. E. Stephan,
Town Clerk, will receive sealed
bids until 8 p.m. (CST) on June
4 for the purchase of \$3,000 funding bonds. Dated June 30, 1951.
Due on June 30 from 1953 to 1957
inclusive. The bonds are callable.
Interest J-D.

TENNESSEE

Lauderdale County (P. O. Ripley)

Tennessee

Bond Offering — J. R. Lewis,
County Court Judge, will receive
sealed bids until 1:15 p.m. (CST)
on June 26 for the purchase of
\$168,000 bonds, as follows:

\$80,000 refunding bonds. Due on Jan. 1 from 1960 to 1967 incl. 88,000 school bonds. Due on July 1 from 1953 to 1960 inclusive.

The bonds are dated July 1, 1951

Maryville, Tenn.
Bond Sale—The \$450,000 school bonds offered on May 24—v. 173, p. 2039—were awarded to a syndicate composed of the Equitable dicate composed of the Equitable Securities Corp. Cumberland Securities Corp., J. C. Bradford & Co., both of Nashville, Davidson & Co., of Knoxville, Webster & Gibson, of Nashville, First National Bank, of Memphis, C. H. Little & Co., of Jackson, Fidelity Bankers Trust Co., of Knoxville, and the Provident Savings Bank & Trust Co., of Cincinnati, at a & Trust Co., of Cincinnati, at a price of par, a net interest cost of about 2.81%, as follows:

\$30,000 21/s. Due on June 1 from 1954 to 1957 inclusive. 330,000 23/4s. Due on June 1 from

1958 to 1968 inclusive. 90,000 3s. Due on June 1 from 1969 to 1971 inclusive.

Mount Pleasant, Tenn.
Bond Sale — The \$180,000 Natural Gas System Revenue—1951 bonds offered on May 25—v. 173 p. 2039—did not receive any bids

Rutherford County (P. O. Mur-freesboro), Tenn.

Bond Sale—The \$174,000 school bonds offered on May 24—v. 173, p. 1935—were awarded to a syn-dicate composed of the First No. p. 1935—were awarded to a syndicate composed of the First National Bank, of Memphis, Third National Bank, Clark, Landstreet & Kirkpatrick, and the Temple Securities Corporation, all of Nashville, as 2s and 21/4s, at a price of 100 16 price of 100.16.

Additional Sale - The \$55,000 highway bonds were purchased by the Murfreesboro Bank & Trust Co., of Murfreesboro, as 134s, at a price of 100.47.

water works and sewer revenue 1, 1951. Due on June 1 from 1952 bonds was purchased by R. A. to 1986 inclusive. The bonds ma-Underwood & Co., of Dallas, as turing in 1977 to 1986 are callable. bonds was purchased by R. A. Underwood & Co., of Dallas, as 23/4s and 31/4s. Dated Feb. 1, 1951.

Arlington, Texas
Bonds Not Sold—The only bid for the \$100,000 water works and sewer system revenue bonds of-fered on May 24-v. 173, p. 2138 was returned unopened.

Brazoria County Road Dist. No. 9
(P. O. Angleton), Texas
Bond Sale—The issue of \$17,000
refunding, limited tax bonds was
purchased by the Eddleman-Pollok Co., of Houston, as 2½s, at
par. Dated April 10, 1951. Due on
April 10 from 1952 to 1962 incl.

Brazos County, A. & M. Con.
Indep. School District (P. O.
College Station), Texas
Bond Sale—The \$150,000 school
house bonds offered on May 29—
v. 173, p. 2138—were awarded to
Rauscher, Pierce & Co., of Dallas.

Bryan, Texas
Bond Sale—The issue of \$22,000 public improvement and park refunding, limited tax bonds was purchased by Rowles, Winston & Co., of Houston, at par, as follows: \$12,000 2s. Due on April 1 in 1961

and 1962. 7,000 234s. Due on April 1 in 1964 and 1965. 3,000 3s. Due on April 1, 1966.

The bonds are dated April 1 1951.

Bryan Ind. School District, Texas Bond Sale—The issue of \$10,000 refunding, limited tax bonds was purchased by Rowles, Winston & Co., of Houston, at par, as fol-

\$2,000 3s. Due on April 1, 1966. 8,000 31/4s. Due on April 1, 1967.

Fort Eend County (P. O. Rich

mond), Texas
Bond Sale—The issue of \$51,000 permanent improvement refunding, limited tax bonds was purchased by the Eddleman-Pollok Co., of Houston, as 3s, at par. Dated March 1, 1951. Due on March 1 from 1957 to 1961 incl. the Eddleman-Pollok

Hallsville Rural High Sch. Dist., Texas
Bond Sale—The issue of \$100,

000 school house bonds was purchased by Rauscher, Pierce & Co., of San Antonio, as 2½5, 3s and 3½s. Dated Feb. 1, 1951.

Hamlin Con. Ind. Sch. Dist., Texas Bond Sale—The issue of \$175,-000 construction and repair bonds was purchased by Almon & Mc-Mahon, of Dallas, as 21/4s and 21/2s. Dated Feb. 15, 1951.

Hansford County Road Dist. No. 3

(P. O. Spearman), Texas
Bond Sale—The issue of \$110,000 road construction and maintenance bonds was purchased by R. A. Underwood & Co., of Dallas, as 24s and 34s. Dated April 1, 1951.

Irving Ind. School District, Texas Bond Sale—The issue of \$300,-000 school house bonds was purchased by the Texas Bank & Trust Co., and R. A. Underwood & Co., both of Dallas, jointly, as 2s, 2½s and 3s. Dated March 1, 1951.

Lindale, Texas

Bond Sale—The issue of \$100,000 bonds was purchased by the
First of Texas Corporation, of
San Antonio, as 4s. Dated Feb. 1, 1951.

Memphis Indep. Sch. Dist., Texas Bond Sale—The \$275,000 school house, series 1951 bonds offered on May 28—v. 173, p. 2239—were awarded to the Columbia Securi-ties Corp. of Texas, San Antonio, at a net interest cost of about 3.05%. 3.05%

O'Donnell Con. Indep. Sch. Dist.,

Bond Sale-The issue of \$250, 000 bonds was purchased by R. A. Underwood & Co., of Dallas, and William N. Edwards & Co., of Fort Worth, jointly, at a net interest cost of about 3.97%. Dated June

Waxahachie Indep. Sch. Dist., Texas

Bond Sale--The \$350,000 school house bonds offered on May 29—v. 173, p. 2240—were awarded to Rauscher, Pierce & Co., of Dallas.

VERMONT

Hyde Park, Town Sch. Dist., Vt. Bonds Not Sold—The bids for the \$89,000 school house improve-ment bonds offered on May 25 v. 173, p. 2138—were rejected.

Rutland, Vt.

Bond Offering—W. J. Simonds, City Treasurer, will receive sealed bids until 2 p.m. (DST) on June 4 for the purchase of \$75,000 bonds, as follows:

\$50,000 street construction bonds. Due on June 1 from 1952 to 1966 inclusive.

15,000 sewer extension Due on June 1 from 1952 to 1966 inclusive.

10,000 sidewalk and curbing bonds. Due on June 1 from 1956 to 1965 inclusive.

The bonds are dated June 1 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Henrico County, Sanitary Dist. No. 7 (P. O. Richmond), Va. Bond Sale-The \$225,000 water and sewer, series A bonds offered on May 31—v. 173, p. 2240—were awarded to Scott, Horner & Mason, of Lynchburg, as 2½s, at a price of 100.20, a basis of about 2.47%.

Waynesboro, Va.

Bond Sale-The \$138,000 school bonds offered on May 29—v. 173, p. 2240—were awarded to Scott, Horner & Mason, of Lynchburg, as 1.70s, at a price of 100.05, a basis of about 1.69%.

WASHINGTON

Buckley, Wash.

Bond Sale-The issue of \$50,000 general obligation bonds was purchased by the State, as 234s, at par. Dated June 1, 1951. Due on June 1 from 1953 to 1971 inclusive. The bonds are callable.

Ephrata, Wash.

Bond Sale-The issue of \$12,000 general obligation bonds was purchased by the State, as 23/4s, at par. Dated June 1, 1951. Due on June 1 from 1952 to 1964 inclusive. The bonds are callable.

Franklin County Public Utility District No. 1 (P. O. 126 South 4th Street, Pasco), Washington

Bond Offering—Harry H. Hud-lom, Manager, will receive sealed bids until June 5 for the purchase of \$400,000 revenue bonds. Due from 1952 to 1980 inclusive.

Ruston, Wash.

Bond Sale—The issue of \$137,-000 general obligation bonds was purchased by Wm. P. Harper & Son & Co., of Seattle, as 2\%s, at a price of 100.11, as follows:

\$85,000 street improvement bonds. 52,000 sewer improvement bonds. The bonds are dated June 1

Additional Sale - The \$14,000 general obligation water improve-ment bonds was purchased by the State, as 23/4s, at par. Dated June

WISCONSIN

1, 1951.

Racine, Wis.

Bond Offering—F. J. Becker, will receive sealed bids until 2 p.m. (CST) on June 12 for the purchase of \$500,000 bonds, as follows:

\$250,000 temporary fund bonds. Dated June 1, 1951. Due on March 1 from 1953 to 1962 inclusive.

250,000 sewer construction bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1957 to 1961 inclusive.

Legality approved by Chapman & Cutler, of Chicago.

Ripon, Wis.

Bond Sale—The \$200,000 Municipal Hospital bonds offered May 24—v. 173, p. 2139—were awarded to First National Bank, and Ripon State Bank, both of Ripon, jointly, as 2s, at a price of 100.76, a basis of about 1.92%.

WYOMING

Campbell County (P. O. Gillette),

Wyoming

Bond Sale—The \$225,000 Memorial Hospital bonds offered on
May 24—v. 173, p. 2139—were
awarded to Peters, Writer &
Christensen, of Denver, and Associates, as 2½s.

Hot Springs County Sch. District
No. 12 (P. O. Hamilton Dome),

Wyoming
Bond Sale—The \$38,000 construction bonds offered on May 19 v. 173, p. 1840—were awarded Peters, Writer & Christensen, of Denver.

CANADA

QUEBEC

Montreal, Que.
Debenture Offering—J. Alphonse
Mongeau, City Clerk, will receive
sealed bids until 10 a.m. (EDST)
on June 11 for the purchase of
\$15,000,000 debentures, as follows:

\$5,000,000 2½% public works, issue-1951 debentures. Due on Nov. 1, 1951.

1,000,000 3% public works, issue-1951 debentures. Due on Nov. 1, 1952.

3,000,000 3 1/4 % public works, issue-1951 debentures. Due on Nov. 1 from 1953 to 1955 inclusive.

6,000,000 3½% public works, issue-1951 debentures. Due on Nov. 1 from 1956 to 1961 inclusive.

The bonds are dated June 1, 1951. Interest M-N.

Sherbrooke, Que.
Bond Sale—The issue of \$795,000 improvement bonds was purchased by a syndicate composed of the Bank of Montreal, Montreal, A. E. Ames & Co., of Toronto, Dawson, Hannaford, Ltd., Geof-frion, Robert & Gelinas, Inc., both of Montreal, J. C. Boulet, Ltd., of Quebec, and Casgrain & Co., of Montreal, at a price of 95.47, a net interest cost of about 4.24%. as chased by a syndicate composed of

interest cost of about 4.24%. as follows: \$600,000 improvement, by-law No. 718 bonds, as follows: \$113,500 3½s, due on March 1 from 1952 to 1956 inclusive, and \$486,500 4s due on March 1 from 1957 to 1971 inclusive.

1951 195,000 improvement, by-law No. 719 bonds, as follows: \$65,000 cs, due on Oct. 1 from 1951 to 1957 inclusive, and \$130,000 3s, due on Oct. 1 from 1958 to 1970 inclusive. Dated April 1, 1951.

The bonds are dated March 1,

Sillery, Que.

Bond Sale—The issue of \$501,500 improvement bonds was pur-500 improvement bonds was purchased by a syndicate composed of Oscar Dube & Co., Clement, Guimont, Inc., La Corporation de Prets de Quebec, all of Quebec, Dawson, Hannaford, Ltd., of Montreal, Gairdner & Co., of Toronto, J. T. Gendron, Inc., Grenier, Ruel & Co., J. E. Laflamme, Ltd., and Lagueux & Desrochers, Ltd., all of Quebec, at a price of 93.71, a net interest cost of about 4.59%, as follows:

\$220,000 3½s. Due on April 1 from 1952 to 1961 inclusive. 281,500 4s. Due on April 1 from 1962 to 1971 inclusive.

The bonds are dated April 1,