# The COMMERCIAL and 28 1951 FINANCIAL HRONICI

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# General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Net income after taxes_			\$201,947	\$56,701
Earnings per common sh			\$1.15	\$0.32
*These quarterly earn	ings are gi	ven before	"excess pro	fits taxes"
*as such taxes cannot be the entire year are know		or 1951 unt	il the net e	arnings for
COMPARATIVE IN	COME ACC	OUNT FOR	FISCAL Y	EARS
Year Ended-	Dec. 30, '50	Dec. 31, '49	Jan. 1, '49	Jan. 3, '48
Net sales	\$7,554,498	\$5,505,576	\$5,846,648	\$4,796,696
Profit bef. income taxes	1,047,508	592,605	603,256	369,168
Federal income taxes	596,113	228,547	245,601	152,190
Net income	\$451,395	\$364,058	\$357,655	\$216,978
Dividends paid	131,959	109,959	87,934	
Common shares outstdg.	175,992	175,992	175,912	175,912
Earns. per common shs. —V. 167, p. 1357.	\$2.56	\$2.07	\$2.03	\$1.23

Advance Aluminum Castings Corp.—Earnings Higher

### Aeolian Co .- Terms of Consolidation-

The stockholders will vote June 15 on approving a plan of consolidation of this company, American Piano Corp, and Aeolian American Corp. See American Piano Corp below.—V. 173, p. 2085.

### Affiliated Fund, Inc.—Net Assets Increase

	As of-	Saw Alba		Apr. 30, '51	Oct. 31, '50
	Total net	assets		\$123,463,491	\$107,593,348
j	Net asset	value per sh	are	\$4.88	\$4.30

### Ainsworth Manufacturing Corp.—Earnings—

3 Months Ended March 31-	1951	1950	1949
Net income after taxes and charges	\$147,844	\$12,197	\$142,671
Capital shares outstanding	413,862	413,862	413,862
Earnings per share	\$0.36	\$0.03	\$0.34
—V. 173, p. 1473.			

### Allentown-Bethlehem Gas Co.-Exemption Granted-

The SEC has granted a request of this company for an exemption from competitive bidding with respect to its proposed issuance and sale of \$1,500,000 of first mortgage bonds due 1976. The company will negotiate with institutional investors or others for the private sale of the bonds; and the Commission has reserved jurisdiction over the terms of sale so negotiated. The proceeds of the bond sale are to be used for the repayment of \$470,000 of bank notes, for repayment of \$595,000 of advances from The United Gas Improvement Co. (parent), and for construction.—V. 173, p. 1885.

### American Bosch Corp.—Registers With SEC-

American Bosch Corp.—Registers With SEC—

The corporation on May 17 filed a registration statement with the SEC covering 98,000 shares of its \$2 par common stock.

The shares are now outstanding and are being registered for the purpose of possible offering and sale by Allen & Co. According to the prospectus, Allen & Co. now owns 198,000 shares (15.1%) of the outstanding shares of the company. No part of the proceeds of the sale will go to the company. No part of the proceeds of the sale will go to the company.

The shares are to be offered for sale on the New York Stock Exchange at the prevailing market price, or in the over-the-counter market at prices not less than 75 cents per share under such market price; or a portion of the shares may be sold in the over-the-counter market through selected dealers at a price (before the deduction of any concession) equal to the last sale or bid for the stock, regular way, whichever is lower, on the Exchange, or a price not mote than 25 cents per share under said price. No underwriting is theyleved except insofar as any brokers or selected dealers may be deemed to be underwriters within the "special meaning of the Securities Act of 1932."

Allen & Co. received 192,000 shares of the company in exchange for its holdings of 240,000 shares of Amra Corp., which was merged into the company under a plan which became effective March 18, 1949. In July, 1948, Amra Corp. had acquired from the Attorney General of the United States, 535,882 shares of the class B common stock of the company, which had been vested by the Alien Property Custodian in 1942 and thereafter offered for public sale by the Attorney General to the highest qualified bidder. Thereafter the two companies were consolidated, whereupon Allen & Co. became owner of the 192,000 shares.—V. 173, p. 101.

American Broadcasting Co., Inc.-Proposed Merger-See United Paramount Theatres, Inc. below.-V. 173, p. 377.

American Broadcasting - Paramount Theatres, Inc.-Merger-See United Paramount Theatres, Inc., below.

### American Business Shares, Inc.—Assets Higher-

As of April 30— Total assets	1951 \$36,653,279	1950 \$35,433,43
Net asset value per share		\$4.0
In November, 1950 the company distributed 2 net realized security profits.—V. 173, p. 961.	0 cents per	share from

American Gas & Electric Co.—Definitive Notes Ready Definitive 2½% scrial notes due from May 1, 1952 to May 1, 1965, are issuable in exchange for temporary notes at Guaranty Trust Co. of New York.—V. 173, p. 2085.

### In This Issue

### Stock and Bond Quotations

	New York Stock Exchange (Stocks)	15
	New York Stock Exchange (Bonds)	28
	New York Curb Exchange	33
	Boston Stock Exchange	38
	Cincinnati Stock Exchange	38
	Detroit Stock Exchange	
	Los Angeles Stock Exchange	39
1	Midwest Stock Exchange	40
	Philadelphia-Baltimore Stock Exchange	
	Pittsburgh Stock Exchange	
	San Francisco Stock Exchange	
	Montreal Stock Exchange	
	Montreal Curb Market	43
	Toronto Stock Exchange	44
	Toronto Stock Exchange-Curb Section	
	Over-the-Counter Markets	
	Transactions New York Stock Exchange	
	Transactions New York Curb Exchange	
,	Dow, Jones Stock and Bond Averages	
	National Quotation Industrial Stock Average	
	SEC Index of Stock Prices	
		31
	The state of the s	the state of the

### Miscellaneous Features

iviloconalicoso i catalos
General Corporation & Investment News_Cover
State and City Bond Offerings56
The Course of Bank Clearings 48
Redemtpion Calls and Sinking Fund Notices_13
Dividends Declared and Payable14
Foreign Exchange Rates49
Combined Condition Statement of Federal
Reserve Banks13
Condition Statement of Member Banks of
Federal Reserve System13
Capital Flotations for the Month of March3

### American Machine & Foundry Co.-Acquisition-

This company's purchase of all the stock of Junior Toy Corp, of Hammond, Ind., manufacturers of Armed Forces equipment and velocipedes, was consummated on May 22, according to an announcement by Morehead Patterson, Chairman of the Board. The closing involved the transfer of 160,000 shares of American Machine & Foundry Co. common stock.

The new subsidiary is currently engaged in making shell components on an Army Ordnarce contract of more than \$1,000,000. This firm operates in a plant of about 139,000 square feet of floor space on a four-acre tract with a labor force of about 500.—V. 173, p. 1789.

### American Natural Gas Co.—Registers With SEC-

The company on May 24 filed with the SEC a registration statement covering 368,428 common shares.

The company proposes to offer 324,935 new shares to stockholders in the ratio of one new share for each 10 shares held at the close of business on June 12. Balance of the shares being registered represents stock which may be acquired in market stabilization operations and reoffered.

stock which may be acquired in market stabilization operations and reoffered.

Price at which the new stock is to be offered will be filed in a later amendment to the registration statement.

Stockholders also will be given the right to subscribe to any shares not taken by other shareholders under their primary subscription privilege.

Stockholders also which the primary successful privilege.

If the registration statement becomes effective on June 12, as now contemplated, the company plans to mail out the subscription warrants on June 15 and to have them expire at 3 p.m. (EDT) on June 29.

The company has made no plans for underwriting the offering.

The company will use proceeds from sale of the new stock to assist system subsidiaries in financing their property expansion programs.

—V. 173, p. 1789.

### American Piano Corp .- Plan of Consolidation

American Piano Corp.—Plan of Consolidation—
The stockholders on June 15 will vote on approving a plan of merger and recapitalization of The Acolian Co. (Conn.), American Piano Corp. (Del.), and Acolian American Corp. (N. Y.). The American Piano Corp. would be merged with Acolian American Corp., and with and into The Acolian Co., the surviving corporation to be known as The Acolian American Piano Corp. Latter will have an authorized capitalization of 20,000 shares of 6% cumulative preferred stock (par \$50) and 100,000 shares of common stock (par \$5).

The new stock would be issued as follows: One share of new prefered stock in exchange for each Acolian Co. preferred share held by others than American Piano Corp.; 1¼ shares of now common stock for each share of Acolian Co. common stock; one-half share of new preferred stock and one-half share of new common stock for each American Piano Corp. class A share; and 1¼ shares of new common stock for each American Piano Corp. class B share. All the capital stock of Acolian American Corp. is owned by the other two companies.

Upon completion of the merger, the surviving corporation will have outstanding 18,804 shares of preferred stock and 75,965 shares of common stock.

The plan provides that the merger shall become effective on June 30, 1951, which is the close of the current fiscal year of the three companies.—V. 173, p. 2085.

American Surety Co.-Proposed Merger-

American Surety Co.—Proposed Merger—
The boards of this company and its wholly-owned subsidiary, the
tw York Casualty Co., have recommended to stockholders that the
ter company be merged into the American Surety Co., effective New latter

latter company be merged into the American Surety Co., effective Oct. 1, next.

The New York Casualty Co. writes the identical lines of business written by the American Surety Co.

When the merger is consummated, insureds under the policies and bonds of New York Casualty Co. in force at that time will have full protection and service from the American Surety Co.

The American Surety Co. is licensed in all 48 States, District of Columbia, the Territorics of Alaska, Hawaii and Puerto Rico, and has subsidiaries in Canada and Mexico. It writes practically all lines of casualty, inland marine insurance and fidelity and surety bonds.

—V. 169, p. 1558.

Appalachian Electric Power Co.--Registers With SEC

Appalachian Electric Power Co.—Registers With SEC The company on May 23 filed a registration statement with the SEC covering \$17,000,000 of first mortgage bonds, due June 1, 1981, to be offered for sale at competitive bidding. Proceeds of the financing, together with the proceeds from the concurrent sale of 1,600,000 additional common shares for \$10,500,000 to American Gas & Electric Co., parent, are to be applied to the company's construction program, including 'payment of \$5,000,000 of bank notes issued for construction. The construction program, for 1951-1953, is estimated at \$103,186,000. This is expected to require additional financing in the future.

### Definitive Bond Ready-

Definitive first mortgage 2%% bonds due March 1, 1980 are avaiable at the office of Bankers Frust Co., New York City, in exchange for \$25,000,000 outstanding temporary bonds.

Loans Approved—

The SEC on May 24 issued an order authorizing Appalachian Electric Power Co. (Roanoke, Va.) to advance not to exceed \$3,400,000 to Central Appalachian Coal Co. on open account from time to time prior to Dec. 31, 1954 at an initial interest rate of 3% per annum.

The funds will be used by the coal company to pay the costs of construction of additional coal production facilities during the years 1951-1954.—V. 173, p. 657.

Artloom Carpet Co., Inc.—Offering Oversubscribed—The company's offering of 78,555½ shares of common stock (no par) to common stockholders of record April 25, 1951 was oversubscribed by more than 40%, Herbert J. Adair, President, announced on May 22. They were given the right to purchase one share for each four shares held at \$10 per share. Rights expired on May 18. No underwriting was involved. See further details in V. 173, p. 1985 p. 1985

Athens Flooring Co.—Bonds Offered—The Ohio Company earlier this month publicly offered \$175,000 additional 12-year 43/% first mortgage bonds, dated April 15, 1950, and due April 15, 1962, at 100 and accrued interest.

The net proceeds will be used to retire \$150,000 bank loans and the balance added to working capital.

The above bonds are in addition to an issue of \$275,000 of similar bonds sold in May, last year.—V. 173, p. 1886.

### Baruch Oil Corp., New York-Files With SEC-

The corporation on May 17 flied a letter of notification with the SEC covering 260,000 shares of common stock (par 10 cents) to be offered at \$1\$ per share, without underwriting. The proceeds are to be used for expansion, drilling costs and working capital.

Black Gold Oil Co. of Nevada, Inc., Las Vegas, Nev.—
Files With Securities and Exchange Commission—
The corporation on May 14 filed a letter of notification with the SEC covering 96,000 shares of class A stock to be offered at par (\$1 per share) through Edward McGuire of Las Vegas. The proceeds are to be used to complete an oil well now being drilled.

### Blaw-Knox Co. (& Subs.) - Earnings-

3 Months Ended March 31—	1951	1950
Shipments and billings	\$20,440,733	\$11,257,060
Net income after taxes	543,275	276,658
Number of shares	1,411,468	1,411,468
Earnings per share	\$0.38	\$0.20
NOTE-Unfilled orders as of March 31, last,	were \$98,25	50,000 com-
pared with \$22,000,000 as of March 31, 1950 -	-V 173 n	474

### St. Louis Listed and Unlisted Securities

### EDWARD D. JONES & Co.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

Phone CEntral 7600

### Bondstock Corp.-Total Assets Increased-

1951 \$105,085 \$4.07 As of April 30— Total net assets\_\_\_\_\_\_ Net asset value per common share\_\_

Registers With Securities and Exchange Commission-

The corporation on May 21 filed a registration statement with the SEC covering 100,000 shares of capital stock to be distributed by Frank Russell & Co., Tacoma, Wash.—V. 170, p. 590; p. 172, p. 2022.

### Bryant Air Conditioning Corp., Phila., Pa.-Files-

The company on May 22 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at \$4 per share, without underwriting. The proceeds will be added to working capital.—V. 173, p. 102.

### Budget Finance Plan, Inc. of California - Redeems

Budget Finance Fig., And.

Debentures—
In a joint statement by Charles S. Offer, President, and Albert Behrstock, Chairman of the Board, it was revealed that the corporation has called for redemption, on June 26, 1951, all outstanding 10-year 5% series A sinking fund debentures, dated May 15, 1950. The Citizens National Trust & Savings Bank of Los Angeles is trustee.

For this prepayment, the company is paying a premium of 2½% of the principal amount of the debentures; this premium bringing total yield to holders to approximately 7½%. Purchasers of each debenture will retain the warrant for purchase of 25 shares of class B common stock, which may be exercised from June 17, 1951 to Aug. 15 1952.—V. 172, p. 2.

### Bug Drilling Co., Inc., Phila., Pa.—Files With SEC-

The corporation on May 21 filed a letter of notification with the SEC covering 1,500 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for drilling and operating expenses.

### Byron Jackson Co.—Registers With SEC—

Byron Jackson Co.—Registers With SEC—
The company on May 18 filed a registration statement with the SEC covering 100,000 shares of its capital stock, \$10 par.

The public offering price of the shares and the underwriting terms are to be supplied by amendment. Blyth & Co. Inc., and Elworthy & Co. 10c. to Sangeles and San Francisco) are named as the principal underwriters.

Net proceeds of the financing are to be used in the amount of \$600,000 for the acquisition of land and the construction and equipping of a plant in the Frovince of Ontario, Canada, designed for the production of pumps and oil well tools, \$600,000 for the expansion of the plant and manufacturing facilities at Houston, Tex., and the balance to increase working capital and for general corporate purposes.

The company manufactures and distributes centrifugal pumps of every type, drilling and production tools for oil fields, molded natural and synthetic rubber specialties and electric motors which operate while submerged in water and other fluids.—V. 172, p. 2478.

### California Oregon Power Co .- Registers With SEC-

The company on May 21 filed registration statements with the SEC covering \$6,000,000 of first mortgage bonds, series due June 1, 1981, and 256,000 shares of common stock, \$20 par.

The bonds are to be offered for public sale at competitive bidding. Public offering of the stock is to be underwritten by Elyth & Co., Inc., and The First Boston Corp., the offering price and underwriting terms to be supplied by amendment.

to be supplied by amendment.

The company proposes to use the proceeds of the financing to refund \$11,000,000 of outstanding bank loans obtained in connection with its construction program. The company has entered into a new credit agreement under which it may borrow, after repayment of the outstanding bank notes, a total of \$12,000,000 during the period ending Dec. 31, 1952, as and when required for construction. Such borrowings are expected to provide the company with required construction funds until April 1, 1953. The nature and amount of any additional issue of securities which may be required has not been determined.—V. 173, p. 1790.

### Calvan Consolidated Oil & Gas Co., Ltd. (Canada)—Registers With SEC—

Registers With SEC—

The company on May 24 filed with the SEC a registration statement covering the proposed public sale of 1,000,00 shares of capital stock, par value \$1 Canadian per share. It is anticipated that these shares, in addition to the 3,239,033 shares presently outstanding, will be listed and traced on the New York Curb Exchange. Hemphill, Noyes, Graham, Parsons & Co. are named as the principal underwriter.

The company, which is the result of an amalgamation in April, 1951 of five independent Canadian oil companies, proposes to use the proceeds, in conjunction with its current income, to expand its program of exploration and development of unproven and semi-proven properties in Canada for oil and gas. The company has oil reserves estimated at 12½ million barrels.

The company also announced that Frank L. Fournier, formerly Research Geologist and a member of the production committee of Imperial Oil, Ltd., has been elected Vice-President in charge of exploration and development.—V. 173, p. 1836.

### Capital Feed & Seed Co., Phoenix, Ariz.-Files-

The company on May 16 filed a letter of notification with the SEC covering 27,500 shares of 6% cumulative preferred stock to be offered at par (810 per share), without underwriting. The proceeds are to be used for general corporate purposes.

### Childs Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1951	1950
Gross sales	\$4,851,897	\$4,688,195
Net loss after charges	72,592	212,214
Units in operation	49	52
-V. 173, p. 1475.		- 76,0 × × 10.

### Cities Service Co.—Schram Elected a Director—

Emil Schram, forner President of the New York Stock Exchange, has been elected to the board of directors,
Burl S. Watson, a Vice-President since 1940, has been elevated to
the Executive Vice-Presidency.—V. 173, p. 1987.

### Claude Neon. Inc. (& Subs.) - Earnings-

	The state of the s		~~~~	
•	Year Ended Dec. 31-	1950	1949	1948
	Sales	\$14,780,757	\$10,376,473	\$12,063,663
-	Net income after taxes	1,287,895	537,181	435.735
	Capital shares outstanding	2,504,533	2,354,533	2,354,533
;	Earnings per share	\$0.51	\$0.23	\$0.19
	-V. 171, p. 2095.			

### Cleveland Electric Illuminating Co.-Registers With Securities and Exchange Commission-

The company on May 23 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds due June 1, 1986. The bonds are to be offered for public sale at competitive bidding. Net proceeds are to be applied to finance current and proposed property additions. The present construction program is estimated at \$87,000,000, comprising projects "which will be paid for over the next several years."

### CONSOLIDATED STATEMENT OF EARNINGS

Period End. Mar. 31-		os.—1950	1951-12 Mos1950	
Operating revenues \$	20,676,598	\$18,461,433	\$72,382,380 \$64,466,724	
Net income	3,379,643	2,722,755	11,278,924 9,690,644	
Common shares outstdg Earns, per com. share_		2,789,476		
*After preferred dividen	\$1.11	\$0.87	\$3.63, \$3.06	
V. 172, p. 1231.	u requireme	ents. TAILE	r taxes and charges	

Cleveland Trencher Co.—Common Stock Offered—Hayden, Miller & Co. on May 22 headed a group of underwriters who offered to the public 110,660 shares of common stock (par \$5) at \$8.25 per share. An additional 7,000 shares were offered for a period of not more than five days to employees of the company at \$7.393/4 per shr.

Of the 110,660 shares publicly offered, 99,100 are being sold the account of three large stockholders who will continue to ow majority interest in the company. The remaining 11,560 shares for the account of the Cleveland Trencher Co.

PROCEEDS—The net proceeds from the sale of the 18,560 shares will be used by the commany for working capital to repaice in part he amount (approximately \$180,000) being currently expended for uilding additions.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized S200,000 \*\$100,000 300,000 shs. 400 shs. 400 shs.

The company was founded in 1923 by the late Augu d was incorporated on July 5, 1923, as an Ohio co.

The company is now engaged principally in the manufacture and sale of mechanical trench excavators. The machines are used for the excavation of trencher for the laying of pipes, conduits, and cables, and trenches for building foundations, drainage, and irrigation. The other products manufactured by the company are manufole forms, concrete inserts, trench guards, and trailers.

The company has in the past manufactured ladder-type trenches, backfilling machines, and backfilling-and-tamping machines, but the production of these machines was suspended in 1441.

The property of the company consists of factory and office buildings located at 20100 St. Clair Avenue, Euclid, Ohio, on a site having an area of approximately 38½ acres. The property is owned in fee.

The total floor area of the 15 buildings is approximately 104,000 square feet.

square feet.

UNDERWRITERS—The names of the underwriters and the number of shares which each has severally agreed to purchase from the company and the selling shareholders are as follows:

Shares

	Shares from	from Belling
현기 : [1] : [1] : [2] : [	Company	Sharecolders
Hayden, Miller & Co	4.247	36.413
McDonald & Co.	1,045	8,955
Marrill, Turben & Co	1.045	8.955
Fahey, Clark & Co	1.045	8.953
Fahey, Clark & Co	1.045	8,955
Watling, Lerchen & Co	1.045	8.955
The First Cleveland Corp	626	5.374
Curtiss, House & Co.	417	3.583
Olderman, Asbeck & Co	203	1.791
T. H. Jones & Co.	209	1.791
Saunders, Stiver & Co	209	1.721
Cunningham & Co	200	1.701
H. L. Emerson & Co., Inc.	209	1.791
-V. 173, p. 1887.		

### Clinchfield Coal Corp. (& Subs.) - Earnings-

Quarter Ended March 31—	1951	1950	1949	
Coal and merchandise sales (net)	\$7,283.088	\$5.753.885	\$4.331.815	
Net income	525,028	454.004	145.043	
Capital shares outstanding	750,000	750,000	750,000	
Earnings per share	80.70	\$0.61	\$0.19	
V. 173, p. 475.				

Clinton Water Works Co.-Securities Placed Privately On May 11, 1951, this company issued and sold an aggregate of 4,000 shares (par \$100) of cumulative preferred stook, series A, 440%, to two institutional investors, and an aggregate of \$1,000,000 of first mortgage bonds, series A, 3%, due May 1, 1981, to four institutional investors.

At the same time, the company called for redemption on June 11, 1951 its outstanding \$650,000 of first mortgage bonds, series A, 4%, due Dec. 1, 1962, and called for redemption on July 15, 1951 its outstanding 2,000 shares of 7% cumulative preferred stock. The redeemed bonds were owned by an institutional investor, but the preferred stock was in the hands of the public.

Immediate payment of the 7% preferred stock will be made at \$100 per share and accrued dividends at the Fidelity-Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa.—V. 173, p. 2087.

### Codman & Shurtleff, Inc., Boston, Mass.

The corporation on May 18 filed a letter of notification with the SEC covering \$50,000 of 5% 10-year notes and 2,000 shares of common stock (no par), to be offered in units of \$100 of notes and four shares of stock at \$100 per unit, without underwriting. The proceeds are to be used for working capital.

### Colorado Fuel & Iron Corp.—Partial Redemption-

There have been drawn for payment as of June 29, 1951, through the sinking fund, \$250,000 of first mortgage and collateral trust 15-year sinking fund bonds, due April 1, 1964, at par and accrued interest. Redemption will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York, N. Y.—V. 173, p. 1987.

### Columbia Broadcasting System, Inc.—Acquisition-See United Paramount Theatres, Inc. below.-V. 173, p. 1791.

### Congoleum-Nairn, Inc.—Earnings—

Quarter Ended March 31—	1951	1950	
Net sales	\$13,932,758	\$11,286,994	
Profit before income taxes	1,893,294	1,460,958	
Federal and State income taxes	893,379	560,394	
Net income	\$999.915	\$900.564	
Capital shares outstanding	1,243,000		
Earnings per share	\$0.80	\$0.72	
-V. 172, p. 1731.			

### Consolidated Grocers Corp.—To Form New Subsidiary This corporation has decided to segregate its operations into two parts—one to handle the canning and processing activities;—the—other to distribute food products, it was announced on May 24 by Nathan Cummings, Chairman.

Cummings, Chairman.

To accomplish the separation of the two operations, a new company,
Consolidated Food Processors, Inc., has been formed. Articles of

incorporation have been filed in Carson City, Nevada, on May 24. Consolidated Food Processors will operate as a subsidiary of Consolidated Grocers and will coordinate the canning and processing facilities of the parent company's nationwide activities. The new company will sell its products rationally. All of the assets and plants of the canning and processing divisions of C. D. Kenny, Reld Murdcch, Western Grocer, Lee Foods, Marshall Canning and United States products Corp. will be transformed to Consolidated Food Processors, it was announced. The company will have canning, processing and manufacturing facilities in 25 cities throughout the country.

Rosenberg Bros. & Co. Inc. will continue to operate as heretofore, a wholly owned subsidiary of Consolidated Grecers, and the recently acquired Gentry, Inc. will continue as a division.—V. 173, p. 1698.

### Continental Diamond Fibre Co.-Briggs Chairman-

Stephen F: Briggs has been elected as Chairman of the Board of Directors of this company. He is also Chairman of the Board of Outboard Marine & Manufacturing Co. and was one of the founders, and formerly Chairman, of Briggs & Stratton Corp.—V. 173, p. 2088,

### Cornucopia Gold Mines, Spokane, Wash.—Files-

The company on May 14 filed a letter of notification with the SEC covering 229,800 shares of common stock (par 5 cents) to be offered at a price to be determined by the directors but not in excess of \$1 per share. There will be no underwriting. The proceeds are to be used for working capital.—V. 173, p. 2088.

Coyle Lines, Inc.-Bonds Placed Privatelyporation, operators of a steamship line, have placed privately, through White, Weld & Co., \$1,800,000 of  $4\frac{1}{2}\%$  general mortgage bonds, due Dec. 1, 1963.

Crown Finance Co., Inc.—Debentures Offered—Hodson & Co., Inc., are offering \$50,000 of 5% debentures due Jan. 1, 1981, at par (in denominations of \$1,000, \$500 Jan. 1, 1981, at and \$100 each).

The proceeds will be used for general corporate purposes. The corporation on May 8 filed a letter of notification with the SEC covering the above-mentioned \$50,000 of 5% subordinated debentures.—V. 173, p. 859.

Curtiss-Wrgiht Corp.—Sells Division—
See Victor Animatograph Corp. below.—V. 172, p. 2379.

### Deardorf Oil Corp.—Files With SEC-

The corporation on May 18 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents), to be offered at 70 cents per share, without underwriting. The proceeds are to be used to pay obligations.—V. 171, p. 751.

### Deere & Co.—Stock Offering Oversubscribed—

Harriman Ripley & Co., Inc., and associates on April 27 announced that a secondary offering of 120,000 shares of common stock at \$64 per share was oversubscribed and the books closed. See offering in V. 173, p. 1791.

Detroit Edison Co.—Stock Subscriptions, Etc. 810,320 shares of capital stock offered to stockholders of record at the close of business on March 30, 1951, 789,848 shares were subscribed. The following underwriters have severally agreed, subject to the terms and conditions of the 200 days of the 200 days. the underwriting agreement, to purchase the 20,472 unsubscribed shares from the company in the amounts indicated: First of Michigan Corp., 6824 shares; Watling, Lerchen & Co., 6,824 shares; and Nauman, McFawn & Co., 6,824 shares.

Lerchen & Co., 6,824 shares; and Nauman, McFawn & Co., 6,824 shares.

The price to be paid to the company by the underwriters for the unsubscribed shares shall be such price (not less than \$20 per share) in a many be fixed by creement of the company of the following bases: (i) the last reported sale price of the Capital Stock of the company in the last reported sale price of the Capital Stock of the company in the sale price of the Capital Stock of the company in the sale price of the Capital Stock of the company with respect to the lixing of such price, or (ii) a price not lower than the last asked price for such stock (regular way) and not higher than the last asked price (regular way) for such stock on such Brobatges main to the giving of such notice; or if no such price shall be so fixed, (b) as than be decembed on the fifth full balaness day after Polyman feeting and the december of the such stock on such which this Supplement is a part) becomes effective and shall be the last reported sale price (regular way) on the New York Stock Exchange, or the Detroit Stock Exchange (whichever is lower).

The company is to pay the inderwriters on underwriting compensation of 40c per share, or a total of \$8,188.80, for their commitments. The fine Twi term rave serves to one and unsubscribe reseas soon as practicable after the determination of the purchase price at a fixed public offering price which is initially to be the same as such purchase price.

The company has been advised by the underwriters that they propose to offer the unsubscribed shares in part directly to the public as such initial public offering price and in part to dealers at such price less a concession of 30c per share.

During the period from April 18, 1951 to May 18, 1951, both inclusive, the quoted range of sales prices of Capital Stock on the New York and Detroit Stock Exchanges was reported to be \$22 per share. The last sale price (regular way) on May 18, 1951, on both the New York and Detroit Stock exchanges was reported to be \$22 per share. Th

### Dow Chemical Co.—Office Expansion—

A \$450,000 addition to the main office building of this company in Midiand, Mich., was announced on May 17 by Dr. M. E. Putnam, Vice-President and General Manager.

Dr. Putnam said that the National Production Authority had approved the expansion request made by the company to provide 28,000 additional square feet of floor space. Construction will be started in June and will be completed by next spring if the necessary building materials are available.—V. 173, p. 1698.

### Drewrys Ltd., U. S. A., Inc.—Files With SEC-

A letter of notification was filed with the SEC on May 14 covering 6,915 shares of common stock (par \$1) to be offered at \$14 per share through Bear, Stearns & Co., New York, The proceeds are to go to Carleton S. Smith, the selling stockholder.—V. 172, p. 1633.

Ekco Products Co. — Stock Offered—Merrill Lynch, Pierce, Fenner & Beane on May 22 publicly offered 24,000 shares of common stock (par \$2.50) at \$17.25 per share. The offering was oversubscribed and the books share. closed.

PURPOSE—Proceecs from the sale of these shares will be added to the company's get eral corporate funds and used to maintain larger bank balances, to carry inventories and receivables, and for such

(Continued on page 8)

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company. Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher: Offices: 135 S. La Salle St., Chicagó 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange Carriers and Members and Advertising is the rate of exchange Carriers and Members and Members and Members of Pan-NOTE: On account of the fluctuations in the rate of exchange Carriers and Members and Advertising is the rate of exchange Carriers supports and descriptions and Members NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisments must be made in New York funds.

## Capital Flotations in the United States in March And for the Three Months of Calendar Year 1951

Total corporate emissions for March of the current

Total corporate emissions for March of the current year aggregated \$878,867,160 as compared with \$396,422,-771 in Feb., last, and with \$538,396,455 for March, 1950. With the exceptions of June of last year when total corporate issues amounted to \$892,717,691 and in June of 1949, when that month's total reached the sizable figure of \$1,266,743,822, the current month's total was the largest for any month beginning with January 1948.

Aggregate corporate financing for March of this year broken down into the following categories discloses the fact that \$690,878,000, or 78.61%, constituted long-term bonds and notes; \$1,900,000, or 0.22%, short-term bond and notes, and \$186,089,160 or 21.17% for common and preferred stocks.

preferred stocks.

Further analysis reveals that \$133,735,260, or 15.22%, represented a total of 47 common stock issues, while only \$52,353,900, or 5.96%, constituted the balance of 15 preferred stock offerings.

Following the pattern which has endured so long in the past, public utility offerings of bonds and stocks continued to comprise the principal amount of corporate issues placed in March.

Total corporate financing in March for the various types of issues is set forth as follows: Public utility offerings, \$560,429,476, or 63.76%, of the month's total placements; other industrial and manufacturing, \$169,-162,315, or 19.25%; iron, steel, copper, coal, etc., \$60,900,-720, or 6.93%; miscellaneous, \$43,510,270, or 4.95%; railroad, \$30,195,000, or 3.44%, and all others, \$14,669,379, or 1.67%.

road, \$30,193,000, or 3.44%, and all others, \$14,009,379, or 1.67%.

Important issues, according to size, placed during March included the \$415,414,000 offering of 12-year 3%% convertible debentures due March 19, 1963, of the American vertible debentures due March 19, 1963, of the American Telephone & Telegraph Co.; \$60,000,000 Borden Co. 30-year 2%% debentures, due 1981; \$40,000,000 American Can Co. 24%% debentures due 1971; \$40,000,000 consumers Power Co. 3½% first mortgage bonds due April 1, 1981; \$33,609,217 Armco Steel Corp. 819,737 shares of common stock (par \$10); \$27,500,000 Transcontinental Gas Pipe Line Corp. 550,000 shares of \$2.55 cumulative preferred stock (no par—stated value \$50 per share); \$25,250,000 Jones & Laughlin Steel Corp. 1,000,000 shares of common stock (par \$10); \$20,000,000 Beneficial Industrial Loan Corp. 2%% promissory notes due Jan. 1, 1966; \$15,000,000 Lorillard (P.) Co. 3% 25-year debentures due March 1, 1976, and \$10,740,000 Great Northern Ry. 27%% equipment trust certificates dated April 1, 1951 and due semi-annually from Oct. 1, 1951 to April 1, 1966, inclusive. In addition, the \$10,000,000 Brown Paper Mill Co., Inc. 3½% promissory notes due in 1966 and 1974; \$10,000,000 Central Soya Co., Inc. 2½% promissory notes, due to March 1, 1971, and the \$10,000,000 issue of Virginia Electric & Power Co., consisting of 100,000 shares of \$4.20 cumulative preferred stock (par \$100).

Corporate issues placed privately with insurance companies and others in March added up to 32 for a total amount of \$131,971,250. This represented 15.02% of the month's total and compared with \$169,016,591 made up of 30 issues in February, last, and \$234,334,000 in March of 1950 representing 45 issues, or 43.5%, of that month's overall placements.

Corporate issues placed privately in the first quarter of 1951 by months follow:

No.	of Issues	Total Amount %	of Total
January	31	\$67,758,250	26.26
February	30	169,016,591	42.64
March	32	131,971,250	15.02

Municipal financing for March aggregated \$167,914,060 compared with \$184,713,434 in February last, and \$365,-819,081 placed in the like period of 1950.

Two of the larger offerings floated in March of this year included the \$14,900,000 issue of 1½% and 1¾% bonds of Cincinnati, Ohio, for new capital purposes and the \$7,500,000 issue of 1½% road bonds of the State of West Virginia West Virginia.

Total municipal financing for the first quarter of 1951 is set forth below:

January February March	New \$153,524,409 181,216,934 157,686,060	Refunding \$19,394,000 3,496,500 10,228,000	Total \$172,918,409 184,713,434 167,914,060	
Total	\$492,427,403	\$33 118 500	\$525 545 002	

During March the Province of Quebec (Canada) placed in the United States an offering in the amount of \$50,000,000 of 2% % bonds. Of the total amount \$30,900,000 represented funds for refunding purposes and \$19,100,000 for new construction. The issue was sold by the First Boston Corp. of New York. No offerings of United States Possessions were sold in the downstiaments. Possessions were sold in the domestic market in March.

Below we present a tabulation of figures since January, 1949, showing the different monthly amounts of corporate financing. Further revisions in the 1950 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1951, 1950 AND 1949

		1991					The state of the s		The same of the same of the same
January February March	New Capital \$ 244,698,840 369,879,536 797,259,210	Refunding \$ 13,305,818 26,543,235 81,607,950	\$ 258,004,658 396,422,771	New Capital \$ 561,315,835 152,629,633 369,211,355		\$ 669,290,335 173,308,060	New Capital \$ 458,562,725 245,905,085 431,852,531	Refunding \$ 2,611,000 7,512,700 39,260,000	Total \$ 461,173,725 253,417,785 471,112,531
First quarter	1,411,837,586	121,457,003	1,533,294,589	1,083,156,823	297,838,027	1,380,994,850	1,136,320,341	49,383,700	1,185,704,041
April				492,004,050 374,844,020 614,494,966	93,863,740 247,320,795 278,222,725	622,164,815	685,798,072 297,729,400 1,236,224,598	1,221,250 34,050,000	687,019,322 331,779,400 1,266,743,822
Second quarter				1,391,343,036	619,407,260	2,010,750,296	2,219,752,070	65,790,474	2,285,542,544
Six months				2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585
JulyAugust September				300,444,815 271,729,170 314,192,984	22,064,333 136,537,955 20,630,000	408,267,125	441,618,943 131,915,610 143,581,553	25,364,226 8,118,500 43,097,486	466,983,169 140,034,110 186,679,039
Third quarter				686,366,969	179,232,288	1,065,599,257	717,116,106	76,580,212	793,696,318
Nine months				3,360,866,828	1,096,477,575	4,457,344,403	4,073,188,517	191,754,386	4,264,942,903
October November December				466,612,806 348,560,754 394,499,274	77,545,120 75.247,148 103,021,813	544,157,926 423,807,902 497,521,087	444,597,434 268,149,805 374,693,579	104,958,444 38,775,000 105,249,790	549,555,878 306,924,805 479,943,369
Fourth quarter				1,209,672,834	255,814,081	1,465,486,915	1,087,440,818	248,983,234	1,336,424,052
Twelve months				4,570,539,662	1,352,291,656	5,922,831,318	5,160,629,335		5,601,366,955

### Treasury Financing in March

Secretary of the Treasury Snyder on March 19, released the official circular governing the offering of 234% Treasury bonds, Investment Series B-1975-80. Holders of 2½% Treasury bonds of June 15 and December 15, 1967-72 may, at their option, exchange their bonds of either or both series for the new 2¾% Treasury bonds, in authorized denominations. The amount of the offering will be limited to the amount of Treasury bonds of 1967-72 of either or both of the specified series tendered and accepted. dered and accepted.

The Secretary on March 19 also released the offering circular governing the 1½% five-year marketable Treasury notes which will be available for exchange to owners of the new 2¾% Treasury bonds, at their option, during the life of the bonds. The first issue of the new notes was dated April 1 1051 dated April 1, 1951.

The results of this offering will appear in these col-

The results of this offering will appear in these columns next month.

The Secretary of the Treasury announced on Feb. 14 that all outstanding 234% Treasury Bonds of 1951-54, dated June 15, 1936, due June 15, 1954, are called for redemption on June 15, 1951. There are now outstanding \$1,626,686,150 of these bonds.

The Treasury Department in March outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1981

•	1 200 20 Duit 2 SI Uays	1,000,110,000	1.002,220,000	99.001 *1.381
	Jan 4 Jan 11 91 days	1,653,764,000	1,000,019,000	99.649 + *1.387
	Jan 11 Jan 18 91 days	1,937,512,000	1,002,707,000	
6	Jan 18 Jan 25 91 days	1,748,818,000	1,003,199,000	
	Dec 4 Dec 15 5 years	4,536,732,000	4,536,732,000	
	Jan 1-31 Jan 1 10-12 yrs.	475,471,856	475,471,856	
1	Jan 1-31 Jan 12 years	2,368,000		
3	Jan 1-31 Jan 1 2 years	254,822,300		
	Total for January		9,277,545,156	
•		1,898,002,000	1,103,250,000	
٠.		1,852,077,000	1,103,139,000	
3		1,904,536,000	1,101,541,000	
		2,022,964,000	1,102,764,000	99.653 *1.390
		386,383,630	386,383,630	a a
,		4,977,000	4,977,000	
	Feb 1-28 Feb 1 2 years	115,973,800	115,973,800	100 b
	Total for February		4,918,028,430	
	Feb 22 Mar 1 91 days	1,904,082,000	1,105,413,000	99.649 *1.390
•	Mar 1 Mar 8 91 days	1,685,866,000	1,100,691,000	
	Mar 8 Mar 15 91 days	1,721,778,000	1,000,789,000	
	Mar 15 Mar 22 91 days	1,742,454,000	1,001,564,000	99.645 *1.405
	Mar 22 Mar 29 91 days	1,682,245,000	1,000,875,000	99.619 *1.507
	Mar 1-31 Mar 1 10-12 yrs.	359,254,793	359,254,793	a a
	Mar 1-31 Mar 12 years	6,864,000	6,864,000	
	Mar 1-31 Mar 1 2 years	160,794,800	160,794,800	100 2 100 b
	Total for March		5,736,245,593	

Total for three months\_\_\_\_\_\_ 19,931,819,179

\*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.55%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest, b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

### USE OF FUNDS

Da	ted	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
3 *			\$	\$	\$
Jan		91-day Treas, bills	1,002,226,000	1,002,226,000	*
Jan		91-day Treas, bills	1,000,019,000	1,000,019,000	
Jan		91-day Treas, bills	1,002,707,000	1,000,127,000	2,580,000
Jan		91-day Treas, bills.	1,003,199,000	1,000,933,000	2,266,000
Dec		5-year Treas. notes	4,536,732,000	4,536,732,000	2,200,000
Jan		U.S. Savings bonds	475,471,856	2,000,102,000	475,471,856
Jan		Depositary bonds	2,368,000		2,368,000
Jan	1	Tax Antic'n notes_	254,822,300		254,822,300
d		* * * * * * * * * * * * * * * * * * * *			204,022,300
T	otal	for January	9,277,545,156	8,540,037,000	737,508,156
Feb	1	91-day Treas. bills	1,103,250,000	1,100,384,000	2,866,000
Feb	. 8	91-day Treas, bills	1,103,139,000	1,101,597,000	
Feb	15	91-day Treas, bills	1,101,541,000	1,100,787,000	1,542,000
Feb	23	90-day Treas. bills	1,102,764,000	1,102,764,000	754,000
eb	1	U. S. Savings bonds	386,383,630	4,102,104,000	200 202 020
Feb	2 10	Depositary bonds	4,977,000		386,383,630
Feb	1	Tax Antic'n notes_	115,973,800		4,977,000
17: 1	V. 3	Control of the second		•	115,973,800
T	otal	for February	4,918,028,430	4,405,532,000	512,496,430
Mar		91-day Treas, bills	1,105,413,000	1,102,005,000	3,408,000
Mar		91-day Treas. bills	1,100,691,000	1,100,691,000	5,100,000
Mar		91-day Treas. bills	1,000,789,000	1,000,789,000	
Mar		91-day Treas, bills	1,001,564,000	1,000,809,000	755,000
Mar		91-day Treas. bills	1,000,875,000	1,000,875,000	100,000
Mar		U. S. Savings bonds	359,254,793	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	359,254,793
Mar		Depositary bonds	6,864,000		6,864,000
Mar	1	Tax Antic'n notes_	160,794,800		160,794,800
T	otal	for March	5,736,245,593	5,205,169,000	531,076,593
T	otal	for three months	19,931,819,179	18,150,738,000	1,781,081,179

*INTRA-GO	VERNMENT F	INANCING	Marin market
January—	Issued \$	Retired \$	Net Issued
CertificatesNotes	267,965,000 181,753,000	71,063,000 94,370,000	196,902,00 <b>0</b> 87,383,00 <b>0</b>
Total for January	449,718,000	165,433,000	284,285,000
February— Certificates ————————————————————————————————————	221,000,000 59,657,000	30,500,000 308,560,000	190,500,000 †248,903,000
Total for February	280,657,000	339,060,000	158,403,000
March— Certificates Notes	167,000,000 44,701,000	43,050,000 577,499,000	123,950,00 <b>0</b> †532,798,00 <b>0</b>
Total for March	211,701,000	620,549,000	†408,848,000
Total for three months	942,076,000	1,125,042,000	1182,966,000

Total for three months: 942,076,000 1,125,042,000 †182,966,000 \*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation, †Net retired.

### Details of New Capital Flotations During March, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

### RAILROADS

RAILROADS

\$\$4\$6,555,000 Chicago & North Western Ry. 2%% equipment trust certificates maturing each March 15 from 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 2% to 2.75%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; Otis & Co. 5; Freeman & Company; A. G. Becker & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son, Inc.; and McMaster Hutchinson & Co.

\$10,740,000 Great Northern Ry. 2%% equipment trust certificates dated April 1, 1951 and due semi-annually from Oct. 1, 1951 to April 1, 1966, inclusive. Purpose, for new equipment. Price, at prices to yield from 2% to 2.95%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

\$3,600,000 Illinois Central RR. 2%% equipment trust certificates

Stroud & Co., Inc.

23,600,000 Illinois Central RR. 2%% equipment trust certificates, series FF, dated April 1, 1951 and due semi-annually from Oct. 1, 1951 to April 1, 1966, inclusive, Purpose, for new equipment Price, to yield from 2% to 2,95%, according to maturity. Offered by Salomon Bros. & Huzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

26,900,000 Northern Pasific Page 2022

\$6,900,000 Northern Pacific Ry. 234% equipment trust certificates, due annually March 30, 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.10% to 2.85%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

(Continued on page 6)

In the comprehensive table on the following pages we compare the March and the three months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF MARCH FOR FIVE YEARS

1	Total \$ :03,444,000 500,000 29,510,000 18,694,250			452,148,250  61,420,000 294,129,016 50,000,000	857,697,266
				139,824,303  49,725,000 1,583,000 29,000,000	
	New Capital \$ 268,047,905 27,910,000 16,066,042			312,323,947  11,695,000 292,546,016 21,000,000	
				803,014,028	
			V-1 (2)	97,041,541  53,680,000 942,015	
				705,972,487 36,880,000 630,141,103 1,500,000	
			10000	471,112,531 16,000,000 81,180,000 175,490,232	
				39,260,000  55,155,000 1,109,217	
				431,852,531 16,000,000 26,025,000 174,381,015	
	Total \$ 366,289,100 79,875,000 29,861,988 61,470,367	400,000		538,396,455 60,700,000 79,180,000 365,819,081 19,895,000	
	1950 Refunding 114,674,100 50,000,000 4,511,000			169,185,100 60,700,000 57,775,000 2,913,516 1,895,000	
	New Ospital 251,615,000 25,675,000 25,350,988 61,470,367	400,000		369,211,355  21,405,000 362,905,565 18,000,000	
	Total \$ 690,878 1,900,900 52,353,500 131,450,877	834,375		878,867,160 50,000,000 136,200,000 167,914,060	
M Charles	1951 Refunding \$ 51,957,950 27,560,000 2,150,000			81,607,950 30,900,000 87,795,000 10,228,000	1
DOMINANT OF COMPANY	New Capital \$ 638,920,050 1,900,000 24,853,900 129,300,877	834,375		10 10 100	
WINDO	MONTH OF MARCH Corporate— Donesin— Long-term bonds and notes Short-term Preserved stocks Common stocks	Canadian— Long-term bonds and notes— Long-term Short-term Preferred stocks	Others foreign— Long-term bonds and notes— Short-term Preferred stocks	International Bank (Scandian Government Other foreign government - Farm Loan and Gov. agencies - Municipal States, cites, &c.	essions

Total 16,5000 349,669,000 29,325,000 800,000 13,500,000 13,500,000	403,444,000	300.000	500,000	29,674,539 29,674,539 1,700 4,337,400	10,150,000 364,059,611 59,299,539 1,700 800,000 17,837,400
1947 Refunding \$ \$ 127,625,000 7,771,095	135,396,095		200,000	2,758,208	129,295,000
New Capital  10,150,000 222.044,000 221,553,905 800,000 13,500,000	268,047,905	300,000	300,000	26,916,331 1,700 26,916,331 1,700 4,337,400	43,976,042 16,156,000 234,764,611 48,770,236 1,700 800,000 17,837,400
FIVE YEARS  Total No. 232,072,800 232,072,800 232,072,800 232,072,800 2220,000 12,000 12,000	764,680,800			17,339,703	86,333,228 86,338,000 359,402,503 6,000,000 84,970,490 75,000,000 2,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 12,000,000 13,000,000 14,000,000 15,000,000 16,000,000 17,000,000 17,000,000
MARCH FOR MARCH FOR 1948 Refunding \$ 37.386.000 32,422.800 4.430.000 6.600.000 5.600.000 5.600.000 5.600.000	87,448,800			4,070,536 6,513,205	9,592,741 37,396,000 36,502,336 
New Capital  Rew Capital  49,542,000 399,650,000 6,000,000 69,400,000 12,000,000 12,000,000	677,232,000			13.250,167	49,542,000 322,900,167 6,000,000 75,077,285 8,400,000 12,000,000 170,903,033
1949   New Capital   New Cap	397,654,900			33.506.508 3.417.000 229.500 175,000	73,487,631 90,293,000 185,659,808 27,441,000 6,399,000 79,024,383 229,500 1,455,000 1,
STATES FG Refunding \$ \$5.000,000 3,260,000 1,000,000 1,000,000	39,260,000				35,000,000 3,260,000 1,000,000 1,000,000
New Capital  New Capital  \$ 0.233.000 24,000.000 6,399,000 6,399,000  Z80,000  Z80,000  S80,000  S80,000  S80,000  S80,000  S80,000  S80,000	358,394,900			33.506.908 3,417,000 3,417,000 299,500 175,000	73,457,631 90,293,000 150,629,808 67,847,000 67,89,000 75,764,383 299,500 455,000 680,554,840 80,554,840
108.117.60 108.117.60 108.117.60 108.200,000 5,000,000 10,675,000 10,675,000 2,000,000 33,071,500	366,289,100	000,008,4	75,075,000	55,119,004 3,035,740 19,896,767 200,000 240,000	92,232,355 108,117,600 218,119,004 8,035,740 
**ORATE ISS 1950 Refunding 12.46,100 57.286,000 57.286,000 1.547,000 1.000,000 1.000,000	114,674,100		50,000,000	3,601,900	4,511,000 12,460,100 60,887,900 2,547,000 1,000,000 1,000,000 50,000,000
New Gapital  New Gapital  95,687,500  100,914,000  2,453,000  6,844,000  9,575,000  5,500,000  2,500,000  33,071,500	251,615,000	*,800,000	29,875,000	51,517,104 3,035,740 3,035,740 18,887,667 240,000 240,000 10,783,723 2,957,121	95,657,500 157,231,104 5,488,740 25,831,667 200,000 9,835,000 60,000 13,283,7
Total  Total  \$ 0.195,000 489,639,000 5,040,000 150,115,000 1,964,000 1,964,000 1,225,000	690,878,000	1,900,000	. 1,900,000	88.890.476 60,900,720 19,047,315 4,858.231 132,140 1,450,008	186,089,160 30,185,000 560,429,476 50,900,720 5,040,000 169,182,315 4,888,231 2,096,140 2,475,000 43,510,270 878,867,160
L AND GRO  1951  Refunding  11,549,000  11,549,000  39,096,450	51,957,950			2.150,000	29,650,000 39,049,000 41,246,450 1,312,500 81,607,950
CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN New Capital Refunding \$\$\$ 1950.         Total         New Capital         Total         New Capital         Refunding \$\$\$ 10.195.000         Total         New Capital         Refunding \$\$\$\$ 10.195.000         Total         New Capital         Refunding \$\$\$\$ 10.195.000         Total         Refunding \$\$\$\$\$ 10.11.1.249.000         Total         Refunding \$\$\$\$\$ 10.11.1.249.000         Total         Refunding \$\$\$\$ 10.11.1.249.000         Total         Refunding \$\$\$\$\$ 10.11.1.249.000         Refunding \$\$\$\$\$\$ 10.11.1.249.000         Refunding \$\$\$\$\$\$ 10.11.1.249.000         Refunding \$\$\$\$\$\$\$ 10.11.1.249.000         Refunding \$\$\$\$\$\$\$\$\$ 10.11.1.249.000         Refunding \$	638,920,050	1,900,000	1,900,000	61,390,476 60,900,720 15,897,315 4,858,231 132,140 1,450,008	156,439,163 30,185,003 521,380,476 60,900,720 5,046,000 127,915,865 4,688,231 2,046,140 2,046,140 2,047,770 42,197,770
TH OF MARCH Bonds and Notes— s. copper, etc. coessories. ital and manufacturing— ff, efc.	Total Short-Term Bonds and Notes—	Public utilities	Land, buildings, etc. Rubber Bhipping Investment trusts, trading, etc. Miscelancous Total	Railroads Public utilities From the steel, cost, copper, etc. Iron, steel, cost, copper, etc. Iron, steel, cost, copper, etc. Iron, steel, cost, copper, etc. Other industrial and manufacturing Other industrial and manufacturing Land, buildings, etc. Rubber Bhipping Investment, rusts, trading, holding, etc. Miscalancous	Total— Railroads Public utilities Fublic utilities Fublic utilities Fublic utilities Fublic utilities Fublic utilities Fublic utilities Fubric and accessories Fubric hidustrial and manufacturing Oil Rubber

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE THREE MONTHS ENDED MARCH 31 FOR FIVE YEARS

	1921				-	-						
New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding		New Capital	Total	_	Total
1.161.729.182	87,744,950	1.249.474.132	805.937.388	230,527,962	1,036,465,350	980,072,808	49,383,700	~	1,339,794,000	1,443,327,800		790,680,600
3.000.000	20 542 052	3,006.000	29,875,000	50,000,000	105 750 653	135,000			100,000	97.491,713	W.	84,453,390
80,300,405 61,401,10	3,109,000	184,530,739	155,247,447	256,400	155,503,847	91,492,383		Total !	158,005,136	162,681,188		92,478,844
2,500,000		2,500,000				2,000,000		1				
								!!			300 000	399.000
834,375		834,375	400,000		400,000						13	 20000
5,000,000		5,000,000				15,000,000			55,000,000	55,000,000		
-								4				
1,450,008		1,450,008	3,000,000		3,000,000						10	10.273,497
1 411 837 586	121 457 003	1 533 294 589	1.033.156.823	297.838.027	1.380.994.850	1 136.320.341	49,383,700		1,644,877,649	1,758,600,706		1,038,360,331
000,000,0		50,000,000		100,000,000	100,000,000				-			77.811.000
22,100,000	30,900,000	53,000,000		75,700,000	75,700,000	000 000 01						45,000,000
37.365.000	286.735,000	424,100,000	63,950,000	273,900,000	337.850.000	47,345,000	206,020,000	7	85,525,000	219,655,000		162,090,000
2,427,403	33,118,500	525,545,503	1,145,908,436	10,591,359	1,156,499,795	565,883,716	6,573,912	Ú	961,394,740	966,942,182	5 1	50.000.000
			18,000,000	1,895,000	19,895,000		1	1	2,000,000	2,000,000		and and the
9 113 799 989	472 210.503	2.585,940,492	2.311.015.259	759.924.386	3,070,939,645	1.765.549,057	261,977,612		2,693,847,389	2,947,247,888		1,991,868,901

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE THREE MONTHS ENDED MAR. 31 FOR FIVE YEARS

Total 46,350,000 411,969,000 22,560,000 25,000 25,000 2	200,000 300,000 	67,417,487 84,606,692 3,200,000 2,000,000 2,000,000 30,288,922 187,604,731	46.350,000 479,886,487 22,550,000 321,007,192 17,661,100 25,000,000 2,000,000 124,163,922 1,038,360,331
Refunding Refunding 184,125,000 3,000,000 3,000,000 2,5,000 2,5,000 2,	3,235,000	37,409,104 2,885,458 708,930 4,621,400	1,800,000 191,734,104 3,000,000 33,087,153 13,661,100 25,000,000 7708,330 8,791,783,073
New Capital 44.550.000 257.584.000 19.500.000 205.898.805 800.000 205.898.405 800.000 800.405 800.405 800.405 800.405 800.405 800.405	300,000	30,008,333 81,721,234 91,530 3,90,000 2,5867,522 141,979,839	44,550,000 287,552,383 19,560,000 287,520,039 4,000,000 11,531,070 116,771,288
Total \$ 149.38,000 599.072,800 5.000,000 5.000,000 6.000,000 145,000,000 12,000,000 12,000,000 281,600,000	100,000	55,831,108 77,162,267 115,771,550	149,388,000 66,003,908 30,000,000 5,000,000 6,000,000 12,000,000 12,000,000 12,000,000 12,000,000 1758,600,706 1,758,600,706
1948 Retunding \$3,7396,000 32,422,800 52,600,000 5,600,000 5,600,000 6,990,000		4,079,536 5,513,205 5,513,205 5,516,216 596,516	37,396,000 36,502,336 5,002,336 5,600,000 5,800,000 7,586,516
New Capital 8 111.962.000 557.650.000 557.650.000 5.000.000 6.000.000 5.000.000 5.000.000 139.400.000 12.000.000 12.000.000 12.000.000 12.000.000 12.000.000 12.000.000 12.000.000 12.000.000 12.000.000 12.000.000 12.000.000	100,000	51,751,572 71,649,062 115,721,580 	111,962,000 90,501,572 30,000,000 6,000,000 6,000,000 226,661,002 3,160,000 12,000,000 12,000,000 226,471,465
Total \$ 181.428.000 370.211.900 74.850,000 74.850,000 94.550,000 25,000,000	135,000	45,218,542 24,225,700 39,749,001 299,500 175,000 29,444,790	181,428,000 98,875,700 6,339,000 207,504,001 8,885,000 8,885,000 25,000,000 147,277,398 1,185,704,041
1948 Refunding \$ \$ \$ 38,611,700			38,611,700 3,555,000 7,217,000
New Capital \$ \$ \$ 131.423.000	135,000,	45,218,542 24,225,700 39,749,001 259,500 175,000 175,000 29,444,790	181,428,000 376,393,742 98,875,700 6,395,001 263,345,001 1,588,000 25,000,000 1,47,277,398 1,136,320,341
Total \$ 214 609 600 617,800,000 20,036,750 46,500,000 13,300,000 25,500,000 47,101,500 4	4.800,000 (4.800,000 (1.800,000 (1.800,000 (1.800,000 (1.800,000	165,038,147 4,460,764 40,054,634 3,807,086 240,000 29,043,951 22,009,918 264,654,500	214.609.600 787.638.147 24.447.514 114.072.134 50.307.086 13.540.000 600.000 31.543.951 144.186,418 1,380,994,850
1950 Refunding \$ 100 101,034,682 2.547,000 2.547,000 3,600,000 1,000,000 1,000,000 2,645,000	\$0,000,000	15,584,800	67,460,100 126,619,662 2,547,000 43,966,265 3,600,000 1,000,000 52,645,000
New Capital \$ 147.145.500 506.765.138 17.489.770 31.776.500 42.900,000 12.300,000 600,000 2.500,000 2.44.456.500 805,937,338	4.800,000 4.800,000 25,075,000 29,875,000	149,453,347 4,460,704 4,460,704 38,329,369 3,807,086 2,40,000 22,006,518 22,006,518 22,344,435	147.149.500 -661.018.465 2.1550,514 
Total \$ 657,000 10,000,000 10,000,000 2,187,500 2,187,500 2,187,500 2,187,500 2,187,500 2,187,000 1,225,000 58,695,000 58,695,000 1,255,000	1,900,000 1,900,000 106,000 1,000,000 3,006,000	5.065.500 118.900,799 61,600,570 42,725,666 5.255,419 132,140 1,450,008 3,156,900 3,156,900 3,102,7455	100.722.500 71.600.570 9.187.500 9.284.000 319.501.166 6.148.510 9.457.500 3.156.900 94.722,455 1,533.294,589
19.31 Refunding 18.397,000 20,387,000 42,676,450 372,000 5,912,500 87,744,950		27,569,600 2,450,000 1,000,000 2,293,033 33,712,053	18.397.000 48,356,000 372,000 372,000 1,000,000 8,205,553
New Capital \$17,260,000   17,260,000   17,262,000   10,000,000   2,284,000   2,284,000   2,384,000   2,384,000   1,225,000   1	1,900,000 1,000,000 1,000,000 3,006,000	5.065,500 90,931,799 61,600,570 140,275,666 5,255,419 1,450,100 2,156,900 22,734,402 229,602,404	82,325,500 865,454,709 71,600,570 22,84,000 274,374,716 6,148,531 8,113,140 8,113,140 86,5116,902 86,5116,902
3 MONTHS ENDED MARCH 31 Long Term Bonds and Notes— Railrods Fublic utilities Tron, steel, coal, copper, etc. Motors and accessories Motors and accessories Motors and accessories Motor industrial and manufacturing— Oll Cland, buildings, etc. Rubber Rhipping Trovesment frusts, trading, holding, etc. Miscellaneous Total	Short-Term Bonds and Notes— Rallroads ————————————————————————————————————	Rational Public utilities. Public utilities. Public utilities. Public utilities. Public utilities. Public utilities. Equipment manufacturers. Motors and accessories. Other industrial and manufacturing. Oil. Land, buildings, etc. Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous. Total	Raflroads Fublic utilities.

### (Continued from page 3)

\$2,400,000 Seaboard Air Line RR. 23% equipment trust certificates, series J. dated April 1, 1951 and due semi-annually to April 1, 1966. Purpose, for new equipment. Price, to yield from 2% to 2.90%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.

### \$30.195.000

### PUBLIC UTILITIES

\$30,195,000

PUBLIC UTILITIES

\$415,414,000 American Telephone & Telegraph Co. 12-year 3%% convertible debentures due March 19. 1963. Purpose, to pay for construction of new and additional telephone facilities. Price, at 100%. Offered by company for subscription by stockholders. Unsubscribed debentures (\$7,515,700) offered on April 12 through member firms on one or more stock exchanges on which these securities are listed.

\*300,000 Bluefield Gas Co. 4% first mortgage bonds, series A, due 1970. Purpose, to repay bank loans and for expansion program. Price, 100 and accrued interest. Placed privately with Home Life Insurance Co. through Scott, Horner & Mason, Inc.

\*2,500,000 Central Hudson Gas & Electric Corp. 2%% 30-year first mortgage bonds due 1980. Purpose, for construction program. Price, to yield 2.82½% to maturity. Placed privately with Aetna Life Insurance Co., and Union Central Life Insurance Co. through Kidder, Peabody & Co.

\*500,000 Consumers Gas Co. of Detroit Lakes, Minn. promissory

gram. Price, to yield 28.72% to maturity. Placed privately with Aetna Life Insurance Co., and Union Central Life Insurance Co. through Kidder, Peabody & Co.

\*500,000 Consumers Gas Co. of Detroit Lakes, Minn. promissory note due Dec. 1, 1965. Purpose, for capital expenditures and working capital. Placed privately with New York Life Insurance Co.

40,000,000 Consumers Power Co. 3½% first mortgage bonds due April 1, 1981. Purpose, refunding (\$5,300,000) and to repay bank loans and for .ew construction (\$34,700,000). Price, 101.467% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Geo. G. Applegate & Co.; A. E. Aub & Co.; Bacon, Whipple & Co.; Baker, Watts & Co.; Eal, Burge & Kraus; George K. Baum & Co.; A. G. Becker & Co. Inc.; Bioren & Co.; Blair, Rollins. & Co. Inc.; J. C. Bradford & Co.; Byrd Brothers; Caldwell Philips Co.; C. F. Cassell & Co., Inc.; City Securities Corp.; Clayton Securities Corp.; Henry Dahlberg & Co.; Davis, Skaggs & Co.; Dick & Merle-Smith; John Douglas & Co., Inc.; Este & Co.; Clement A. Evans & Co., Inc.; Fosten & Marshall; Gregory & Son, Inc.; Haligarten & Co.; Harley, Haydon & Co., Inc.; Ira Haupt & Co.; Heller, Bruce & Co.; Hirsch & Co.; Indenapolis Bond and Share Corp.; Johnson, Lane, Space. & Co., Inc.; Kean, Taylor & Co.; A. M. Kidder & Co.; Ladenburg, Tharmann & Co.; Mackall & Coe; Wm. J. Mericka & Co., Inc.; Phelps, Fenn & Co.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Peters, Writer & Christensen, Inc.; Opeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Opeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Opeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Starkweather & Co.; Stern, Frank & Meyer; Stifel, Nicolaus & Co., Inc.; Starkweather & Co.; Stern, Frank & Meyer; Stifel, Nicolaus & Co., Inc.; Starkweather & Co.; Stroud & Co., Inc.; C. N. White & Co., and F. S. Yantis & Co., Inc.

3,000,000

& Co., and F. S. Yantis & Co., Inc.
\*3,000,000 Houston Natural Gas Corp. 3½% sinking fund debentures due Dec. 1, 1970. Purpose, to retire short-term notes. Placed privately with three insurance companies.
2,000,000 Lake Superior District Power Co. 3½% first mortgage bonds, series D. due March 1, 1981. Purpose, for new construction. Price, 101.931% and accrued interest. Underwritten by Halsey, Stuart & Co. Inc.
\*1,000,000 Salem Gas Light Co. 20-year 3½% first mortgage bonds, due 1970. Purpose, to repay notes and advances from New England Electric System (parent) and bank loans. Placed privately with John Hancock Mutual Life Insurance Co.
\*425,000 Shenange Valley Weter Co. 20% first from the contraction of the contractio

\*425,000 Shenango Valley Water Co. 3% first mortgage bonds, series D, due March 1, 1976. Purpose, to repay bank loans and for new construction. Price, 98.27% and accrued interest. Placed privately with John Hancock Mutual Life Insurance Co.

\*4,500,000 United Telephone Co. of Pa. 3.10% first mortgage bonds. Purpose, refunding (\$3,249,000) and to retire bank loans and for new construction (\$1,251,000). Placed privately with 10 institutional investors.

### EQUIPMENT MANUFACTURERS

General American Transportation Corp. 25% & equipment trust certificates, series of 1948. Purpose, for new equipment. Placed privately with six institutional investors through Kuhn, Loeb & Co. \*\$5,040,000

### OTHER INDUSTRIAL AND MANUFACTURING

\*\$40,060,000 American Can Co. 234% debentures, due 1971. Purpose, for plant expansion and equipment. Placed privately with The Batkers Trust Co.; The First National Bank of New York; Guaranty Trust Co. of New York, and J. P. Morgan & Co. Incorporated, acting as trustees or agents for various insurance and pension funds.

Nie Batkers Tutst Co. of New York, and J. P.

York; Guaranty Trust Co. of New York, and J. P.

Morgan & Co. Incorporated, acting as trustees or agents for various insurance and pension funds.

60,000,000 Borden Co. 30-year 21/16 debentures, due 1981. Purpose, refunding (\$25,000,000) and to repay bank loans and for working capital (\$35,000,000). Price, 100% and accrued interest. Underwritten by Morgan Stanley & Co.; A. C. Allyn rind Co. Inc.; American Securities Corp.; Anderson & Strudwick; Bacon, Whipple & Co.; Robert W. Baird & Co. Inc.; Baker, Weeks & Harden; Ball, Burge & Kraus; J. Barth & Co.; Baker, Meeks & Harden; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; William Blair & Co.; Elsir, Rollins & Co. Inc.; Elunt Ellis & Simmons; Blyth & Co., Inc.; Bottcher and Co.; Bosworth, Sullivan & Co., Inc.; Allex, Brown & Sons; Central National Corp.; Central Republic Co. (Incorporated); E. W. Clark & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Courts & Co.; J. M. Dain & Co.; Dick & Merle-Smith, R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dilson & Co.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Farwell, Chapman & Co.; Francis & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; First Scuthwest Co.; Folger, Nolan, Inc.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Col; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hail & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Henry Herrman & Co.; J. J. E. Hilliard & Son; Hirsch & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Janney & Co.; Johnson, Lane, Space & Co., Inc.; Johnson, Lane, Co.; Kalman & Co.; The Co.; McDomilek & Co.; Kidder, Peabody & Co.; Kinghartick-Pettis Co.; Kuhn, Loeb & Co.; Kalman & Co.; The Milmanke Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; The Milmanke

W. Scranton & Co.; Shearson, Hammill & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats Co., Inc.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer, Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; H. C. Wainwright & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., Harold E. Wood & Co.; Wood Struthers & Co.; Woodsrd-Elwood & Co. and Yarnall & Co. Offering oversubscribed.

Brown Paper Mill Co.. Inc.. 345% promissory potes due

Offering oversubscribed.

\*10,000,000 Brown Paper Mill Co., Inc., 3½% promissory notes due in 1966 and 1974. Purpose, for expansion and general corporate purposes. Placed privately with Prudential Insurance Co. of America through Blyth & Co., Inc.

\*10,000,000 Central Soya Co., Inc., 2%% promissory notes due to March 1, 1971. Purpose, refunding (\$3,200,000) and for expansion and working capital. Placed privately with institutional investors through Goldman, Sachs & Co.

institutional investors through Goldman, Sachs & Co.

\*1,500,000 Duffy-Mott Co., Inc., 15-year 41/4% note. Purpose, refunding (\$703,000) and for expansion and other corporate purposes (\$797,000). Placed privately with The Mutual Life Insurance Co. of New York.

50,000 General Appliance Corp. 6% 10-year convertible debentures due 1960, and 35,000 shares of common stock (par 10 cents) in units of a \$1,000 debenture and 700 shares of stock. Purpose, for working capital. Price, \$1,000 per unit. Offered by Gearhart, Kinnard & Otis, Inc. Oversubscribed.

\*4,000,000 Georgia-Pacific Plywood & Lumber Co. (now Georgia-Pacific Plywood Co.) 4½% 15-year promissory notes due 1966. Purpose, for plant expansion and equipment. Placed privately with Metropolitan Life Insurance Co. through Reynolds & Co. and Equitable Securities Corp.

\*500,000 Golden Citrus Juices, Inc., 4½% first mortgage sinking fund bonds dated Feb. 1, 1951, and due Feb. 1, 1958. Purpose, for general corporate purposes. Placed privately through William R. Staats Co., Inc.

\*1,500,000 Kidde (Walter) & Co., Inc., 45% sinking fund income debentures. Purpose, refunding (\$1,170,000) and for working capital (\$330,000), Placed privately with Massachusetts Mutual Life Insurance Co.

Kinney (G. R.) Co., Inc., 34% promissory notes due 1969. Purpose, refunding (8328,000) and for working capital (\$1,072,000). Placed privately with Massachusetts Mutual Life Insurance Co. through The First Boston Corp.

capital (\$1,072,000). Placed privately with Massachusetts Mutual Life Insurance Co. through The First Boston Corp.

15,000,000 Lorillard (P.) Co. 3% 25-year debentures due March 1, 1976. Purpose, refunding (\$6,195,450) and to reduce bank loans (\$8,804,550). Price, 99½% and accrued interest. Underwritten by Lehman Brothers; Smith, Barney & Co.; Adamex Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co. Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Estabrook & Co.; Field, Richards & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Harriman Ripley & Co., Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Janney & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; F. S. Moseley & Co.; Riter & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Stein Bros & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Union Securities Corp.; G. H. Walker & Co.; Wertheim & Co., and White, Weld & Co. Oversubscribed.

150,000 Midcontinent Chemical Co. 5½% secured debentures dated March 15, 1951, and due March 15, 1963. Purpose, to retire bank loans, to purchase equipment and for working capital. Price, 100% and accrued interest. Underwritten by The Ohlo Co.

written by The Ohlo Co.

\*2,500,000 New England Confectionery Co. promissory notes, Purpose, to retire short-term debt, to purchase equipment and for working capital. Placed privately with John Hancock Mutual Life Insurance Co.

15,000 Paraliner Co., Inc., 10-year 6% cumulative convertible debenture notes due March 15, 1961. Purpose, to pay short-term notes and to increase production. Price, at par. Offered by company for subscription by stockholders.

\*2,000,000 River Brand Rice Mills, Inc., 4% promissory notes due March 1, 1966. Purpose, to purchase 159,504 of its common shares for retirement. Price, at par. Placed privately with Metropolitan Life Insurance Co.
\*1,000,000 Strong, Cobb & Co., Inc., serial notes due Sept. 1, 1952 to 1961, inclusive. Purpose, for general corporate purposes. Placed privately with an institutional investor through Riter & Co.

### \$150.115.000

### LAND, BUILDINGS, ETC.

S120,000 Catholic Bishop of Grand Rapids, Mich., 2½%-3½% serial notes dated March 15, 1951, and due annually 1952 to 1961, inclusive. Purpose, for new construction. Price, 100% to 101%, according to maturity. Offered by McMahon & Hoban, Inc.

250,000 Catholie Bishop of Spokane, Wash.. 2½%-3¾% serial notes dated April 10, 1951, and due annually 1952 to 1963, inclusive. Purpose, for new construction. Price, 100% to 100.75% according to maturity. Offered by McMahon & Hoban, Inc.

375,000 Church of the Nativity of the Blessed Virgin, Oxboro, Minn., 3%, 34% and 3½% first mortgage bonds, due annually Feb. 1, from 1953 to 1961, inclusive. Purpose, for construction program. Price, 100 and accrued interest. Offered by Keenan & Clarey, Inc.

est, Oliered by Keenan & Clarey, Inc.

300,000 Church of St. John the Evangelist, Interlachen Park, Minn., 3%, 34% and 3½% first mortgage, bonds due annually on Feb. 1. from 1953 to 1961, inclusive. Purpose, for new construction. Price, 100 and accrued interest. Offered by Keenan & Clarey, Inc.

\*250,000 41st Street Building Corp. (N. Y. City) 4½% 12-year mortgage loan. Purpose, to pay dividend on company's stock. Placed privately with Mutual Benefit Life Insurance Co.

ance Co.

350,000 Little Company of Mary (Ill.) 3%, 3¼% and 3½% direct obligation serial notes dated Feb. 1, 1951, and due semi-annually from Oct. 1, 1951 to April 1, 1959. Purpose, for new construction. Price, at 100% and accrued interest. Offered by B. C. Zieglen & Co.

est. Offered by B. C. Ziegler & Co.

69,000 Little Company of Mary (III.) 31/1% first mortgage sinking fund bonds, series B, due April 1, 1962. Purpose, for new construction. Price, at 100% and accrued interest. Offered by B. C. Ziegler & Co.

250,000 Weslev Methodist Church, Bloomington, III. 31/2% and 4% first mortgage serial bonds, dated Feb. 1, 1951, and due semi-annually from April 1, 1952 to Oct. 1, 1963, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

### \$1,964,000

°\$1,225,000 Mansfield Tire & Rubber Co. 3%% sinking fund debentures dated Feb. 1, 1951, and due Feb. 1, 1956. Purpose, to retire bank loans and for working capital. Price, par

and accrued interest. Placed privately with John Hancock Mutual Life Insurance Co.; New England Mutual Life Insurance Co., and Lincoln National Life Insurance Co., through A. G. Becker & Co. Inc.

### MISCELLANEOUS

\*\$5,000,000 American Stores Co. 3% promissory notes due Aug. 1, 1967, subject to a repayment schedule beginning in 1954, Purpose, for expansion and working capital. Placed privately with an insurance company through Lehman Bros.

Bros.

\*20,000,000 Beneficial Industrial Loan Corp. 2% promissory notes due Jan. 1, 1966. Purpose, to repay bank loans and for working capital. Placed privately through Eastman Dillon & Co. with Equitable Life Assurance Society: John Hancock Mutual Life Insurance Co.; Massachusetts Life Insurance Co. Gardian Life Insurance Co. Gardian Life Insurance Co. Savings Fund Society of Philadelphia; State Farm Mutual Auto Insurance Co.; Equitable Life Insurance Co. of Iowa; Swift & Co. Pension Fund, and Northwestern National Life Insurance Co.

\*600,000 Davidson-Boutell Co. 4% 13-year sinking fund debentures,
Purpose, for general corporate purposes. Placed privately
with a group of insurance companies.

2500,000 Lincoln Stores, Inc., 10-year instalment note. Purpose for general corporate purposes. Placed privately with New England Mutual Life Insurance Co. through D. W. Merritt & Co.

\*5,000,000 North American Car Corp. 3% and 3½% notes due serially to 1963. Purpose, refunding (\$1,312,500) to repay bank loans and for purchase of new equipment (\$3,687,500). Placed privately with Metropolitan Insurance Co. and two other institutional investors.

100,000 Standard Factors Corp. 5% subordinated debentures due Dec. 31, 1956, and 15,000 shares of common stock (par \$1) each purchaser of a \$1,000 debenture being entitled to purchase 150 shares of common stock (par \$1) Purpose, for working capital. Price, at 100% for debentures and \$2,70 per share for the stock. Offered by Crowell, Weedon & Co.

\*1,500,000 Suburban Propane Gas Corp. 4% sinking fund deben-tures due May 1, 1965. Purpose, for purchase of two additional properties and working capital. Placed pri-vately with institutional investors through Eastman, Dil-lon & Co.

\$32,700,000

### Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

### PUBLIC UTILITIES

PUBLIC UTILITIES

Pladmont Vatural Gas Co., Inc., 5½% interim notes due
Dec. 31, 1953, and 38,000 shares of common stock (par
\$1) in units of \$50 of notes and one share of stock,
Purpose, for expansion program. Price, \$52 per unit,
Underwritten by White, Weld & Co.; G. H. Crawford Co.,
Inc.; Dargan & Co.; Equitable Securities Corp.; Glore,
Forgan & Co.; Interstate Securities Corp.; Johnson,
Lane, Space and Co., Inc.; Kirchofer & Arnold Associates,
Inc.; A. M. Law & Co.; Mason-Hagan, Inc.; McCarley &
Co.; Scott, Horner & Mason, Inc.; Stone & Webster
Securities Corp.; and Watling, Lerchen & Co.

### Farm Loan and Government Agency Issues

\$60,000,000 Federal Home Loan Banks 2% non-callable consolidated notes, series G-1951, dated April 2, 1951 and due Oct. 15, 1951. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the Federal Home Loan Banks.

Banks.
76,200,000 Federal Intermediate Credit Banks 2% consolida debentures dated April 2, 1951 and due Jan. 2, 19 Purpoce, refunding (\$27,795,000) and "new mon (\$48,405,000). Price, at par. Offered by Macdonald Newcomb, New York, fiscal agent.

\$136,200,000

### CANADIAN GOVERNMENT

CANADIAN GOVERNMENT

\$50,000,000 Quebec, Province of (Canada) 2%% debentures dated April 1, 1951 and due April 1, 1971. Purpose, refunding (\$30,900,000) and for new construction (\$19,100,000). Price, 97.75% and accrued interest. Offered by The First Boston Corp.; A. E. Ames & Co., Inc.; Harriman Ripley & Co. Inc.; Smith, Barney & Co.; Wood, Gundy & Co., Inc.; The Dominion Securities Corp.; McLeod, Young, Weir. Inc.

### STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

### PUBLIC UTILITIES

PUBLIC UTILITIES

\$6,575,000 Carolina Power & Light Co. 200,000 shares of common stock (no par). Purpose, for new construction. Price, \$32.87½ per share. Underwritten by Merrill Lynch, Fenner & Beane; R. S. Dickson & Co., Inc.; Blyth & Co., Inc.; The First Doston Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Smith, Barney & Co.; A. C., Allyn & Co., Inc.; Bear, Stearns & Co.; Central Republic Co. (Inc.); Drexel & Co.; Kirchofer & Arnold Associates, Inc.; W. C. Langley & Co.; Paine, Webber, Jackson & Curtis; Bache & Co.; Alex. Brown & Sons; Francis I. du Pont & Co.; Johnston, Lemon & Co.; Laurence M. Marks & Co.; Ball, Burge & Kraus; Elkins, Morris & Co.; John C. Legg & Co.; The Milwaukee Co.; Reynolds & Co.; William R. Staats Co., Inc.; Stroud & Co., Inc.; Baker, Watts & Co.; Courts & Co.; Fahey, Clark & Co.; The Hilinois Co.; Johnson, Lane, Space & Co. Inc.; Merrill, Turben & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Stein Dros. & Boyce; Bateman, Eichler & Co.; Interstate Securities Corp.; Mead, Miller & Co.; Scott & Stringfellow; C. F. Cassell & Co., Inc.; G. H. Crawford Co., Inc.; First Securities Corp.; Frost, Read & Simons, Inc.; Howard, Well, Labouisse, Friedrichs & Co.; Huger, Barnwell & Co.; A. M. Law & Co.; Pacific Co. of California; E. H. Pringle & Co.; Scott, Horner & Mason, Inc.; Sterne, Agee & Leach; Van Alstyne Noel Corp.; Lloyd E. Canady & Co.; Henry Dahlberg & Co. and Wyllie and Thornhill.

1,600,000 Central Illinois Electric & Gas Co. 80,000 shares of common stock (nex \$15). Purpose for the construction.

Central Illinois Electric & Gas Co. 80,000 shares of common stock (par \$15). Purpose, for new construction. Price, \$20 per share. Offered by company for subscription by common stockholders. Dealer-managers were Stone & Webster Securities Corp. and Allen & Co. Issue was oversubscribed.

was oversubscribed.

2,500,000 Central Illinois Electric & Gas Co. 25,000 shares of 4.75% cumulative preferred stock, series C (par \$100).

Purpose, for new construction. Price, at par and accrued dividends. Underwritten by Stone & Webster Securities Corp.; Allen & Co.; A. C. Allyn and Co., Inc.; Robert W. Laird & Co., Inc.; Central Republic Co. (Inc.): Paul H. Davis & Co.; Fulton, Reid & Co., Harris, Hall & Co. (Inc.) and The Illinois Co.

3,225,000 Central Illinois Light Co. 100,000 shares of common stock (no par). Purpose, to reimburse the treasury for construction expenditures. Price, \$23,25 per share. Offered by company for subscription by common stockholders, Underwritten by Union Securities Corp.; Lehman Brothers; White, Weld & Co. and A. C. Allyn and Co., Inc.

\*Represents issues placed privately, ‡Indicates issues sold competitively

Commonwealth Telephone Co. 10,000 shares of \$5 cumulative preferred stock (par \$100). Purpose, to retire loans incurred in connection with construction program. Price, \$101 per share and accrued dividends. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Cop.; Robert W. Baird & Co., Inc.; The Milwaukee Co.; Loewi & Co.; Bingham, Sheldon & Co., and The Marshall Co.

and The Marshall Co.

6,328,125 General Telephone Corp. 225,000 shares of common stock (par \$20). Purpose, to repay bank loans and for advances to subsidiaries for their construction programs. Price, \$28,12½ per share. Underwritten by: Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Mitchum Tully & Co.; Blyth & Co., Inc.; Kidder, Peabody & Co.; Robert W. Baird & Co.; Inc.; Kidder, Peabody & Co.; Robert W. Baird & Co.; Inc.; Crentral Republic Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Merrill, Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Shields & Company; White, Weld & Co.; Dean, Witter & Co.; Edward D. Jones & Co.; McCormick & Co.; Merrill, Turben & Co.; Facific Northwest Co.; Rauscher, Pierce & Co. Inc.; William R. Staats Co., Inc.; Ball, Eurge & Kraus; Bingham, Sheldon & Co.; William Blair & Co.; Irush, Slocumb & Co.; Carler H. Harrison & Co.; J. M. Dain & Co.; Lester & Co.; McCourtney-Breckenridge & Co.; Stix & Co. and Watling, Lerchen & Co.

330,000 Harrisonburg Telephone Co. 20,000 shares of common stock (par \$10). Purpose, for new construction. Price, \$16.50 per share. Offered by Galleher & Co., Inc. and R. M. Armitage & Co. to residents of Virginia only.

842,180 Kansas-Nebraska Natural Gas Co., Inc., 122,812 shares of common stock (par \$5). Purpose, for new construction. Price, \$15 per share. Offered by company for subscription by common stockholders. Underwritten by The First Trust Co. of Lincoln, Neb.; Cruttenden & Co.; Harold E. Wood & Co.; Beccroft, Cole & Co.; Estes & Co., Inc.; Rauscher, Pierce & Co. and United First Trust Co. of Ablene, Kan.

270,945 Kittanning Telephone Co. 6,021 shares of capital stock (par \$25). Purpose, for new construction, etc. Price, \$45 per-share. Offered by company for subscription by common stockholders, without underwriting.

common stockholders, without underwriting.

963,326 Lake Superior District Power Co. 42,344 shares of common stock (par \$20). Purpose, for new construction. Price, \$22.75 per share. Offered by company for subscription by common stockholders. Underwritten by Robert W. Baird & Co., Inc., A. G. Becker & Co. Inc., Paine, Webber, Jackson & Curtis; The Milwaukee Co., Central Republic Co. (Inc.), Loewi & Co.; A. C. Eest & Co.; Bingham, Sheldon & Co.; Braun, Monroe and Co.; The Marshall Co.; Gardner F. Dalton & Co.; Riley & Company; Eell & Farrell, Inc.; Erew Emch Jenkins Co.; Gillespie & Wouters; Harley, Haydon & Co., Inc., and Adolph G. Thorsen. Oversubscribed.

201,500 Lorain Telephone Co. 2,015 shares of 5% cumulative

Marshall Co.: Cardner F. Dalton & Co.; Riley & Company:
Eell & Farrel, Inc.; Frew Emch Jenkins Co.; Gillespie
& Wouters; Harley, Haydon & Co., Inc., and Adolph G.

201,500 Lorain Telephene Co. 2,015 shares of 5% cumulative
preferred stock (par \$100). Purpose, for new construction. Price, \$102 per share. Offered by company to
residents of Ohio only, without underwriting.

28,156,250 Middle South Utilities, Inc., 450,000 shares of common
stock (no par). Purpose, to invest in additional stock of
subsidiaries. Price, \$18,12½ per share. Offered by Blyth
& Co., Inc.; Harriman Ripley & Co., Inc.; Smith, Barney &
Co.; American Securities Corp.; Alex. Brown & Sons;
Francis I, duPont & Co.; A. M. Kidder & Co.; Shuman,
Agnew & Co.; Ames, Emerich & Co., Inc.; Eacon, Whipple & Co.; Bateman, Eichler & Co.; The Illinois Co.;
Laird, Bissell & Meeds; Lester & Co.; Pacific Co. of
California; Chas. W. Scranton & Co.; P. S. Smither's &
Co.; Brooke & Co.; R. L. Day & Co.; Hayden, Miller &
Co.; Hill Richards & Co.; McDonald & Co.; Swiss American Corp.; Baker, Watts & Co.; Brush, Slocumb & Co.;
Clayton Securities Corp.; Cohu & Co.; Crowell, Weedon
& Co.; The First Cleveland Corp.; Goodwyn & Olds;
Johnson, Lane, Space and Co., Inc.; Mackall & Coe;
A. E. Masten & Co.; Stern Brothers & Co.; Stern, Frank,
Meyer & Fox; Henry F. Swift & Co.; Wagenseller &
Durst, Inc.; Branch, Cabell & Co.; Richard W. Clarke
Corp.; Mason 'Erothers'; E. M. Newton & Co.; Scott &
Stringfellow; Straus & Blosser; Wurts, Dulles & Co.;
Bingham, Walter & Hurry; Caldwell Phillips Co.; Julien
Collins & Co.; Davies & Mejla; Davis, Skaggs & Co.;
Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Fahey,
Clark & Co.; Foster & Marshall; Maxfield H. Friedman;
Grande & Co., Inc.; Indianapolis Bond & Share Corp.;
Investment Corporation of Norfolk; Kirkpatrick-Pettis
Co.; Mason, Moran & Co.; Dallas Rupe & Son;
Scott, Horner & Mason, Inc.; Sheby Cullom Davis &
Co.; Varnedo, Chisholm & Co., Inc.; Webster & Glbson;
Wheelook & Cunmins, Inc.; C. T. Williams & Co., Inc.; Welcon, In

110,000 Oregon-Washington Telephone Co. 5,000 shares of common stock (no par). Purpose, for new construction. Price, \$22 per share. Offered by company for subscription by stockholders. Underwritten by Conrad, Bruce & Co

& Co.

24,000,000 Pennsylvania Power Co. 40,000 shares of 4.24% cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$102,12½ per share and accrued dividends. Offered by The First Poston Corp.; Blyth & Co., Inc.; Fulton, Reid & Co.; Hayden, Miller & Co.; Brooke & Co.; McJunkin, Patton & Co.; Ge. G. Applegate & Co.; Bioren & Co.; C. Collings & Co., Inc.; Jenks, Kirkland & Grubbs; Penington, Colket & Co.; Rambo, Close & Ferner. Inc.; Shridan Bogan Paul & Co., Inc.; Suplee, Yeatman & Co., Inc.; Thayer, Baker & Co. and Woodcock, hess & Co. lnc.

76,000 Piedmont Natural Gas Co., Inc., 38,000 shares of com stock (par \$1). See under 'Short-Term Bonds' Notes' in a preceding column of this article.

Salem Gas Light Co. 2,143% shares of capital stock (par \$10). Purpose, to repay bank loans and for expansion program. Price, \$15 per share. Offered by company for subscription by stockholders other than New England Electric System (parent) who subscribed for 28,092% additional shares and any unsubscribed shares by other stockholders.

215,000 Shenango Valley Water Co. 2.150 shares of 5% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, \$105 per share and accrued dividends. Offered directly by company, without underwriting.

\*5,000,000 Southern Union Gas Co. 50,000 shares of 41/2% cumula-tive preferred stock (par \$100). Purpose, for construction program, Sold to institutional investors.

O Seuthern Union Gas Co. 50.000 shares of 4½% cumulative preferred stock (par \$100). Purpose, for construction program, Sold to institutional investors.

O Transcendinental Gas Pipe Line Corp. 550,000 shares of \$2.55 cumulative preferred stock (no par—stated value \$50 per share). Purpose, refunding. Price, \$52 per share and accrued dividends. Underwritten by White, Weld & Co.; Stone & Webster Securities Corp.; A. C. Allyn and Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Eall, Burge & Kraus; J. Barth & Co., Battles & Company, Inc.; A. G. Fecker & Co. Inc.; William Liair & Co.; Elyth & Co., Inc.; George D. B. Bonbright & Co.; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Caldwell, Phillips Co.; Central Republic Co. Inc.); Clark, Dodge & Co.; Richard W. Clarke Corp.; Codu & Co.; C. Co. Collings & Co., Inc.; Julien Collins & Co.; Crowell, Weedon & Co.; Inc. Mailen Collins, Co.; Crowell, Weedon & Co.; J. M. Dain. & Co.; Dallas Co.; Crowell, Weedon & Co.; James Mejia; DeHaven & Townsend, Crouter & Bodine; Dewar, Robertson & Pancoast; Doolittie & Co.; Drevel & Co.; Eastman, Dillon & Co.; H. L. Emerson & Co., Inc.; Equitable Securities Corp.; Clement. A. Evans & Co., Inc.; Fauset, Steele & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Hallowall, Sulzberger & Co.; Harriman, Ripley & Co., Inc.; Hyden, Miller & Co.; Harriman, Ripley & Co., Inc.; Hyden, Miller & Co.; Harriman, Ripley & Co., Inc.; Hyden, Miller & Co.; Harriman, Ripley & Co.; Hernyther Miller & Co.; Hernyther & Co.; Hernyth

Anthony & Co.; Union Securities Corp., and White, Weld & Co. Oversubscribed.

28,640,000 West Penn Electric Co. 320,000 shares of common stock (no par). Purpose, to purchase additional equity securities of two subsidiaries to provide them with funds for new construction. Price, \$27 per share. Offered by company for subscription by common stockholders. Underwritten by Harriman Ripley & Co., Inc.; Ames. Emerich & Co., Inc.; J. Larth & Co.; Bateman, Elchler & Co.; William Blair & Co.; Blair, Rollins & Co. Inc.; Elunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; H. M. Byllesby and Co. (Inc.); Byrd Brothers; C. F. Cassell & Co., Inc.; E. W. Clark & Co.; Richard W. Clarke Corp.; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Eodine; Dominick & Dominick; Draper, Sears & Co.; H. L. Emerson & Co., Inc.; Estabrook & Co.; Este & Co.; Fauset, Steele & Co.; The First Cieveland Corp.; First of Michigan Corp.; Green, Ellis & Anderson; Hayden, Miller & Co.; J. J. B. Hilliard & Son; The Illinois Company; Indianapolis Eond & Share Corp.; T. H. Jones & Co.; John B. Joyce & Co.; Kay, Richards & Co.; A. M., Kidder & Co.; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; A. E. Masten & Co.; McDonald & Co.; W. H. Newbold's Son & Co.; Newbard, Cook & Co.; Shelps and Marting Brothers & Co.; C. T. Williams & Co., Inc., and Wurts, Dulles & Co. Oversubscribed.

175,000 Westerly Automatic Telephone Co. 7,000 shares of common stock (per \$25). Purpose, for general corporate purposes.

Price, at par. Offered by company for subscription by common stockholders (including 4,455% shares subscribed for by New England Telephone & Telegraph Co.). No underwriting involved.

IRON, STEEL, COAL, COPPER, ETC.

IRON, STEEL, COAL, COPPER, ETC.

\$33,609,217 Armco Steel Corp. \$19,737 shares of common stock (par \$10). Purpose, to finance expansion program and for working capita. Price, \$41 per share. Offered by commany for subscription by common stockholders. Unsubscribed shares (52,220) underwritten by Smith, Barney & Co.; W. E. Hutton & Co.; Adamax Securities Corp.; A. C. A'lyn and Co., Inc.; Almstedt Brothers; American Securities Corp.; Arnhold and S. Bielchroeder, Inc.; Baker, Weeks & Harden; Bal, Burge & Kraus; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Biddle, Whelen & Co.; Biorcn & Co.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex, Brown & Sons; Brush, Slocumb & Co.; Central Republic Co. (Inc.); Chies, Huey & Co.; Clark, Dodge & Co.; E. W. Clark & Co.; Coheve, Shively & Co.; C. C. Collings and Co., Inc.; Julien Collins & Co.; Coley & Co.; Courts & Co.; Ci., Collins, Huey & Co.; Curtis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dilion, Read & Co. Inc.; Dixon & Co.; Dominick & Dominick, Doolittle & Co.; Prexel & Co.; Ermacis I. duPont & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Farwell, Chapman & Co., Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Greene & Ladd; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayen, Millier & Co.; Henry Herrman & Co.; Helli & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Inc.; Harris, Hall & Co., Inc.; J. J. B. Hilliard & Co.; Indianapolis Bond & Share Corp.; J. J. B. Hilliard & Co.; Henry Herrman & Son; Hirsch & Co.; J. J. B. Hilliard & Co.; Inc.; Kay, Richards & Co.; Kilnder, Peabody & Co.; Kirkpatrick-

Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Laird and Company; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDowell (George A.) & Co.; McDonald & Co.; McDowell (George A.) & Co.; Merrill-Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; P. S. Moseley & Co.; Nelson, Browning & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; The Ohlo Co.; Pacific Co. of California; Pacific Northwest Co.; Paline, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Hawley, Shepard & Co.; Inc.; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co. Inc.; Re'nholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co.; Wm. C. Roney & Co.; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Schwabzcher & Co.; Chas, W. Seranton & Co.; Shuman, Agnew & Co.; Sil's, Fairman & Harris; Singer, Deane & Scribner; F. S. Smithers & Co.; William R. Staats Co.; Starkweather & Co.; Stein Bros. & Boyce, Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Sutro & Co.; Sweney Cartwright, & Co.; Swiss American Corp.; Townsend, Dahney & Tyson; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Wagenseller & Durst, Inc.; H. C. Wainwirth & Co.; G. H. Walker & Co.; Wuft, Hansen & Co.; Wufts, Dulles & Co., and Yarnall & Co.

150,000 Consolidated Uranium Mines, Inc. 1,000,000 shares of capital stock (par \$1). Purpose, for working capital, Price, abpar, Sold privately to C. Marshall Wood of New York.

per snare. Underwritten by Tellier & Co. Oversubscribed.

\*100,000 Idaho Maryland Mines Corp. 10,000 shares of capital stock (par \$1). Purpose, for working capital. Price, alpar. Sold privately to C. Marshall Wood of New York.

25,250,000 Jones & Laughlin Steel Corp. 1,000,000 shares of common stock (par \$10). Purpose, to repay bank loans. Price, \$25,25 per share. Underwritten by The First Boston Corp., A. C. Allyn and Co., Inc.; Geo. G. Applegate & Co.; Arc. thurs. Lestrange & Co.; Bache & Co.; Bache & Co.; Bache & Co.; Ac. Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Ball, Burge & Kraus; Bear, Stearns & Co.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; C. Bradford & Co.; Alex. Brown & Sons; Butcher & Sherrerd; Central Republic Co. (Inc.); Chaplin & Co.; Clark, Dodge & Co.; E. W. Clerk & Co.; Richard W. Clarke Corp.; Blair F. Claybaugh & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Delfaven & Co.; Crowell, Weedon & Co.; S. K. Cunningham & Co., Inc.; Curtiss, House & Co.; Davis, Skaggs & Co.; Delfaven & Co.; Elkins, Morris & Co.; Equitable Securities Corp.; Elsabrook & Co.; Flencis I. duPont; Eastman, Dillon & Co.; Elkins, Morris & Co.; Equitable Securities Corp.; Elsabrook & Co.; Clement A. Evans & Co., Inc.; Glodman, Sachs & Co.; Glodbody & Co.; Greene & Ladd; Hallgarten & Co.; Hallowall, Sulzberger & Co.; Harrim, Ripley & Co. Inc.; Hall Richards & Co.; Jul. Harris, Hall & Co. (Inc.) Hayden, Miller & Co.; Hayden, Stone & Co.; Henphill, Noyes, Graham, Parsons & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Henphill, Noyes, Graham, Parsons & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Carl M. Loeb, Rhoades & Co.; Kalman & Co.; Loe, Kay, Richards & Co.; M. E. Hutton & Co.; Indianapolis Bond and Share Corp.; Jenks, Kirkland & Grubs; Johnston, Lemon & Co.; Th. Jones & Co.; Loe, Rhoades & Co.; Co.; Rhomers, Lee and Merchan Republy & Co.; McCo. & Co.; McCole, Rhoades & Co.; Co.; Rhomers, Lee and Merch

1,791,503 Rotary Electric Steel Co. 48,419 shares of common stock (par \$10). Purpose, for expansion program. Price, \$37 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (495) underwritten by W. E. Hutton & Co.; Blair, Rollins & Co. Inc.; Hemphill. Noyes, Graham, Parsons & Co.; Kidder, Peabody & Co.; Stein Bros. & Boyce, and G. H. Walker & Co.

OTHER INDUSTRIAL AND MANUFACTURING

OTHER INDUSTRIAL AND MANUFACTURING
\$1,887,500 Allied Laboratories, Inc., 50,000 shares of common stock (no par). Purpose, for expansion program and to increase inventories. Price, \$37.75 per share. Underwritten by Goldman, Sachs & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Burnham and Co.; Clayton Securities Corp.; Hemphill, Noyes, Graham, Parsons & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; H. O. Peet & Co.; Piper, Jaffray & Hopwood; Shuman, Agnew & Co.; Stein Bros. & Boyce; Stern Brothers & Co., and Stroud & Co., Inc.

\*300,000 Arden Farms Co. (Ariz.) 10,000 shares of preferred stock (par \$25) and 10,000 shares of common stock (par \$5) in units of one preferred and one common share. Purpose, for working capital. Sold by company, without underwriting. Not a public offering.

1,000,000 Bymart, Inc., 5,000 shares of 5% cumulative preferred stock (par \$100) and 50,000 shares of common stock (par \$1), to be offered in units of one preferred and 10, common shares. Purpose, to reduce bank loans and for new equipment, Price, \$200 per unit. Offered by company without underwriting.

50,500 Bymart, Inc., 22,750 shares of common stock (par \$1).
Purpose, for general corporate purposes. Price, 11,250 shares at \$2 per share, 500 shares at \$1 per share and 11,000 shares at \$2.50 per share. Sold to officers and employees (other than Martin L, Strauss II and Carl Byoir) and to officers and employees of Carl Byoir & Associates, Inc., between Oct. 3, 1950 and March 26, 1951.

107,500 Crossett Lumber Co. 5,000 shares of common stock (par \$5). Purpose, for general corporate purposes. Price, \$21.50 per share. Underwritten by Equitable Securities Corp. Offered to residents of Arkansas, Louisiana and Tennessee. Oversubscribed.

\*Represents issues placed privately.

‡Indicates issues sold competitively.

(Continued on page 8)

### (Continued from page 7)

- 806,150 Cutter Laboratories 70,100 shares of common stock (par \$1). Purpose, for expansion and other corporate pur-poses. Price, \$11.50 per share. Underwritten by Blyth & Co., Inc. Oversubscribed.
- \*50,000 Doman Helicopters, Inc., 10,000 shares of capital stock (par \$1). Purpose, for general corporate purposes.
  Price, \$5 per share. Placed privately with a group of individual investors,
- Consolidated Engineering Corp. 920 shares of common stock (par \$1). Purpose, for working capital. Price, 100/115ths of \$5 per share. Issued upon exercise of stock
- 9,000,000 Kimberly-Clark Corp. 200,000 shares of common stock (no par). Purpose, for expansion program. Price, \$45 per share. Underwritten by Blyth & Co., Inc.; A. C. Allyn and Co., Inc.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; J. M. Dain & Co.; Dillon, Read & Co. Inc.; Drexel & Co.; Farwell, Chapman & Co.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Horn-blower & Weeks; The Illinois Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lee Higginson Corp.; McCornick & Co.; McDonald & Co.; Merrill Lynch, Plerce, Fenner & Beane; The Milwaukee Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwod; Shields & Co.; William R. Staats Co., Inc.; Stone & Webster Securities Corp.; Union Securities Corp.; Watling, Lerchen & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs, and Dean Witter & Co. Oversubscribed.
- 276,375 Norden Laboratories 11,055 shares of capital stock (par \$25). Purpose, for working capital, etc. Price, \$25 per share to stockholders and \$26.50 to public. Offered by company for subscription by stockholders. Unsubscribed shares underwritten by Ellis, Holyoke & Co.
- 290,290 Ocean Industries, Inc. 2,900 shares of 5% cumulative preferred stock (par \$100) 2,900 shares of common stock (no par) in units of one share of preferred and one share of common stock. Purpose, for plant expansion and working capital. Price, \$100.10 per unit. Offered by Coburn & Middlebrook, Inc.
- and working capital. Price, \$100.10 per unit. Offered by Coburn & Middlebrook, Inc.

  4,425,000 Rhinelander Paper Co. 150,000 shares of common stock (par \$5). Purpose, refunding (\$2,150,000) and for expansion program and working capital (\$2,275,000). Price, \$20.50 per share. Underwritten by A. G. Becker & Co. Inc.; American Securities Corp., A. C. Allyn and Co., Inc.; American Securities Corp., B. C. Allyn and Co., Inc.; American Securities Corp., Inc.; Bacon, Whipple & Co., Robert W. Baird & Co., Inc.; J. Barth & Co.; William Blair & Co.; Blunt Ellis & Simmons; Central National Corp.; Central Republic Co. (Inc.); Julien Collins & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Dewar & Co.; Farwell, Chapman & Co.; Giore, Forgan & Co.; Henry Herrman & Co.; Hickey & Co., Inc.; Hornblower & Weeks; The Illinois Company; Klūder, Feabody & Co.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; Merrill, Turben & Co.; The Milwaukec Co.; The Ohio Company; Charles A. Parcells & Co.; Schwabacher & Co.; Shader-Winckler Co.; Sills, Fairman & Harris, Inc.; Smith, Barney & Co.; William R. Staats Co., Inc.; Smith, Barney & Co.; William R. Staats Co., Inc.; Stern Brothers & Co.; Straus & Elosser; Stroud & Company, Inc.; Union Securities Corp., Vietor, Common, Dann & Co.; Walson, Hoffman & Goodwin, and White, Weld & Co.
- \*281,250 Seal-Peel, Inc., 225,000 shares of common stock (par \$1).

  Purpose, for working capital and to retire indebtedness.

  Price, \$1.25 per share. Placed privately by company with a few individuals.
- Telecomputing Corp. 50,000 shares of capital stock (par \$1). Purpose, to purchase machinery and for working capital. Price, \$5.87½ per share, Offered, by Hill, Richards & Co.
- Richards & Co. 275,000 Vandersee Engineering Co. 25,000 shares of 7% cumulative preferred stock (par \$10) and 25,000 shares of common stock (par \$1) in units of one preferred and one common share. Purpose, for working capital. Price, \$11 per unit. Offered publicly by company, without underwriting. one common \$11 per uni underwriting.

### \$19.047.315

### OIL

- \$334,375 Canadian Prospect, Ltd. 75,000 shares of common stock (par \$1). Purpose, for acquisition of oil and gas properties and for exploratory operations and drilling. Price, \$11,12½ per share. Underwritten by White, Weld & Co.; Bosworth, Sullivan & Co., Inc.; The Ohio Co.; Reynolds & Co.; Rotan, Mosle and Moreland; Vietor, Common, Dann & Co.; Walting, Lerchen & Co., and Gurdon W. Wattles. Oversubscribed.

  3,720,668 General American Oil Co. of Texas 90,748 shares of common stock (par \$5). Purpose, for development of oil and gas properties and for working capital. Price, \$41 per share. Underwritten by Sanders & Newsom; Rauscher, Pierce & Co.; White, Weld & Co.; Dallas Union Securities Co.; Doyle, O'Connor & Co., Inc.; Clement A. Evans & Co., Inc.; Layden, Stone & Co.; Hill; Richards & Co.; Laird & Co.; McCormick & Co.; The Ohio Co.; Schneider, Bernet & Hickman; Schwabacher & Co.; Dallas Rupe & Son; Walker, Austin & Waggener; Binford, Dunlap & Reed; Ditmar & Co.; Russ & Co., Inc.; Crowell, Weedon & Co.; Fridley and Hess; Irving Lundborg & Co.; Pacific Co. of California; Mead, Miller & Co.; Underwood, Neuhaus & Co.; Elliott and Eubank; Lynch, Allen & Co., Inc.; Moroney, Eeissner & Co., and Dewar, Robertson & Pancoast.
  - Southern California Petroleum Corp. 15,750 shares of common stock (par \$2). Purpose, for working capital. Price, \$15.25 per share. Offered by J. Barth & Co. Oversubscribed. 303.188

### \$4.858.231

### LAND, BUILDINGS, ETC.

\$132,140 Sherneth Corp. 13,214 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$10 per share. Of.ered by company for subscription by common stockholders, without underwriting.

### RUBBER

\$1,450,003 Alliance Tire & Rubber Co., Ltd. (Israel) 23,770 shares of class A common stock (par £5 Israeli). Purpose, for new construction. Price, \$50.40 per share. Offered by company through private channels, without underwriting.

### MISCELLANEOUS

- \*3,300,000 American Hospital Supply Corp. 150,000 shares of common stock (par \$4). Purpose, to repay bank loans, for expansion and for general corporate purposes. Price, \$22 per share. Underwritten by Harris, Hall & Co. (Inc.); Union Securities Corp.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Eacon, Whipple & Co.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Paul H. Davis & Co.; Equitable Securities Corp.; Blunt Ellis & Simmons; Pacific Co. of California; Bateman, Eichler & Co.; Johnston, Lemon & Co.; The Milwaukee Co.; Whiting, Weeks & Stubbs, and Rauscher, Pierce & Co., Inc. Oversubscribed.
- 506,250 American Hospital Supply Corp. 25,000 shares of common stock (par \$4). Purpose, for general corporate purposes. Price, \$20.25 per share. Offered by company for sub-scription by employees.

- 216,370 California Eastern Airways, Inc. 123,640 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1.75 per share. Offered by company for subscription by common stockholders. Oversubscribed. Issue was underwritten by Sterling, Grace & Co.

  300,000 King Bros. Productions, Inc. 300,000 shares of common stock (par \$1). Purpose, to produce motion pictures. Price, at par. Offered by company for subscription by stockholders, without underwriting.

  5,600,000 Palestine Economic Corp. 200,000 shares of common stock (par \$25). Purpose, to finance new developments in State of Israel. Price, \$28 per share. Offered to public by company, without underwriting.

- by company, without underwriting.

  247,400 Riffer Finance Co., Inc. 4,948 shares of 5½% cumulative preferred stock (par \$50). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.
- underwriting.
  300,000 Shopping Bag Food Stores, 10,000 shares of 6% cumulative preferred stock (par \$25) and 10,000 shares of common stock (par \$1) in units of one share of each class of stock. Purpose, for working capital. Price, S30 per unit. Offered by company for subscription by employees and vendors of company.

  40,500 Standard Factors Corp. 15,000 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.
- Supreme Sunrise Food Exchange, Inc. 54,500 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$5.50 per share. Oriered by Childs, Jeffries & Thorndike. Oversubscribed.

### \$10.810.270

### Issues Not Representing New Financing

- Issues Not Representing New Financing

  \$4,125,000 Bachmann Uxbridge Worsted Corp. 300,000 shares of common stock (par \$1). Price, \$13.75 per share. Underwritten by Kidder, Peabody & Co.; Bear, Stearns & Co.; Elyth & Co., Inc.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Lehman Brothers; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Hayden, Stone & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; G. H. Walker & Co.; Estabrook & Co.; Carl M. Loeb, Rhoades & Co.; Francis I. du Pont & Co.; Shearson, Hammill & Co.; Stein Bros. & Boyce; Bateman, Eichler & Co.; Richard W. Clarke & Corp.; Cruttenden & Co.; Hamlin & Lunt; Kinsley & Adams; Mitchum, Tully & Co.; Pacific Northwest Co.; Shields & Co.; American Securities Corp.; Clement A. Evans & Co., Inc.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Vietor, Common, Dann & Co.; Hanshan & Co.; Hirsch & Co.; Johnson, Lane, Space & Co., Inc.; McDowell, Dimond & Co.; Rauscher, Pierce & Co.; Robinson and Lukens; Stifel, Nicolaus & Co.; Inc.; Magenseller & Durst, Inc.; Bacon, Whipple & Co.; Dempsey & Co.; Mead, Miller & Co.; Townsend, Graff & Co.; Boettcher and Co.; Harold C. Brown & Co., Inc.; Norman W. Eiseman & Co., Inc.; Farwell, Chapman & Co., and Peltason, Tenenbaum Co. Oversubscribed.

  1,056,875 Canadian Prospect, Ltd. 95,000 shares of common stock (par \$1). Price, \$11.124, per share. Underwritten by
- Parwell, Chapman & Co., and Peltason, Tenenbaum Co. Oversubscribed.

  1,056,875 Canadian Prospect, Ltd. 95,000 shares of common stock (par \$1). Price, \$11.12½ per share. Underwritten by White, Weld & Co.; Bosworth, Sullivan & Co., Inc.; The Ohio Co.; Reynolds & Co.; Rotan, Mosle and Moreland; Vietor, Common, Dann & Co.; Watling, Lerchen & Co., and Gurdon W. Wattles. Oversubscribed.

  105,555 Chanslor & Lyon-Palace Corp. 11,111 shares of capital stock (par \$5). Price, \$9.50 per share. Offered by Hooker & Fay.

  2,800,000 Circle Wire & Cable Corp. 200,000 shares of common stock (par \$5). Price, \$14 per share. Underwritten by Van Alstyne Noel Corp., Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Shields & Co.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Paul H. Davis & Co.; J. C. Bradford & Co.; Courts & Co.; Crowell, Weedon & Co.; Lesler & Co.; Dittmar and Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Dempsey-Tegeler & Co.; Stifel, Nicolaus & Co.; Inc.; Boren & Co.; C. F. Cassell & Co., Inc.; Ferris & Co.; Pennington, Colket & Co., Arthurs, Lestrange & Co.; Bingham, Walter & Hurry; Doolittle & Co.; Frederick S. Röbinson & Co., Inc.; Adamex Securities Corp.; Clayton Securities Corp., and MacNaughton-Greenawalt & Co. Oversubscribed.

  114,793 El Paso Natural Gas Co. 60,000 shares of common stock (par \$3). Price, \$27,50 par share. Offered by White Weld & Co.
- 1,650,000 El Paso Natural Gas Co. 60,000 shares of common stock (par \$3). Price, \$27.50 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane, Oversubscribed.
- 57,750 Industrial Stamping & Manufacturing Co. 42,000 shares of common stock (par \$1). Price, \$1.37½ per share.
  Offered by Aetna Securities Corp. Completed.
- 575,000 Interstate Motor Freight System 50,000 shares of common stock (par \$1). Price; \$11.50 per share. Offered by Shields & Co. Oversubscribed.
- 99,990 Jamaica Water Supply Co. 4,545 shares of common stock (no par). Price, \$22 per share. Offered by Blyth & Co., Inc. Oversubscribed. 17,325 Kingsburg Cotton Oil Co. 3,300 shares of common stock ('par \$11. Price, \$5.25 per share. Placed privately through Fewel & Co. All sold.
- 32,248 Langendorf United Bakweries, Inc., 1,053 shares of \$1.80 cumulative preferred stock (par \$25). Price, \$30.62½ per share. Offered by The First California Co. Overcumulative per share. subscribed.
- 45,938 Langendorf United Bakeries, Inc., 1,500 shares of \$1.80 cumulative preferred stock (par \$25). Price, \$30.62½ per share. Offered by Walston, Hoffman & Goodwin.
- 20,604 Langendorf United Bakeries, Inc., 816 shares of common stock (par \$1). Price, \$25.25 per share. Offered by The First California Co. Oversubscribed.
- 85,938 Lithium Corp. of America, Inc., 12,500 shares of common stock (par \$1). Price, \$6.87½ per share. Offered by Peltason, Tenenbaum Co. and Riter & Co.
- 6,750 Lithium Corp. of America, Inc., 1,000 shares of communication (par \$1). Price, \$6.75 per share. Offered Riter & Co.
- 2,092,500 Maytag Co. 135,000 shares of common stock (no par).
  Price, \$15.50 per share, Offered by Blyth & Co., Inc., and Zuckerman, Smith & Co.
- 650,650 Mississippi River Fuel Corp. 18,200 shares of common stock (par \$10). Price, \$35.75 per share. Offered by Union Securities Corp. Oversubscribed.
- 78,600 National Screw Manufacturing Co. 1,572 shares of common stock (par \$1). Price, \$50 per share. Offered Merrill, Turben & Co. Completed. 806,250 Pacific Gas & Electric Co. 25,000 shares of common stock (par \$25). Price, \$32.25 per share. Offered by Blyth & Co., Inc.
- 1,618,750 Pacific Gas & Electric Co. 50,000 shares of common stock (par \$25). Price, \$32.37½ per share. Offered by Blyth & Co., Inc.
- 1,914,000 Ra'ston Purina Co. 24,000 shares of common stock (par \$25). Price, \$79.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane; Hill Brothers, and G. H. Walker & Co. Completed.
- 445,313 Richardson Co. 18,750 shares of common stock (no par).
  Price, \$23.75 per share. Offered by White, Weld & Co.
  and Shields & Co. Oversubscribed.

- 3,559,750 River Brand Rice Mills, Inc., 245,500 shares of common stock (par \$3.50). Price, \$14.50 per share. Underwritten by Lee Higginson Corp.; Kidder, Peabody & Co.; A. C. Allyn & Co., Inc.; Blair, Rollins & Co. Inc.; Hayden, Stone & Co.; Reynolds & Co.; Shields & Co.; Paul H. Davis & Co.; Reval, Mosle and Moreland; Dallas Rupe & Son; Howard, Well, Labouisse, Friedrichs and Co.; Moroney, Belssner & Co.; Straus & Blosser; First Southwest Co.; Rowles, Winston & Co.; Russ & Co., Inc.; Ames, Emerich & Co., Inc.; Blunt Ellis & Simmons; Dempsey-Tegeler & Co.; Sills, Fairman & Harris, Inc.; Bateman, Eichler & Co.; Dewar, Robertson & Pancoast; Johnson, Lane, Space and Co., Inc.; Newhard, Cook & Co.; Pacific Co. of California; Prescott, Wright, Snider Co.; Clement A. Evans & Co., Inc.; Shillinglaw, Bolger & Co.; Thayer, Baker & Co.; Clayton Securities Corp.; Janney & Co.; The Ohio Co.; Scott, Horner & Mason, Inc.; Woolfolk & Shober; Richard W. Clarke Corp.; Courts & Co.; R. J. Edwards, Inc.; Emanuel, Deetjen & Co.; Robert Garrett & Sons; Hill Richards & Co., and Rand & Co. Oversubscribed.

  1365,625 Scranton Electric Co. 25,000 shares of common stock (par \$5). Price, \$14,62½ per share. Offered by Lazard Freres & Co. Completed.

  99,900 Stern & Stern Textiles, Inc., 8,880 shares of common stock (par \$1). Price, \$11,25 per share. Offered by C. E. Unterberg & Co. Oversubscribed.

- 300,150 Universal Products Co., Inc., 8,700 shares of common stock (par \$10). Price, \$34.50 per share. Offered by Watling, Lerchen & Co. (7,700 shares) and placed privately (1,000 shares). All sold.
- 93,000 Webster-Chicago Corp. 6,000 shares of common stock (par \$1). Price, \$15.50 per share. Offered by F. Eberstadt & Co., Inc., and Shillinglaw, Bolger & Co.

### \$22,818,254

†Indicates \*pecial offering.
\*Represents issues placed privately.

### **General Corporation and** Investment News

(Continued from page 2)

other purposes as may be determined from time to time by the management of the company.

agement of the company.

BUSINESS—Company and its subsidiaries are primarily engaged in the manufacture and sale of kitchen tools, kitchen and table cutlery, bakers' tinware, kitchen tinware, aluminumware, flatware and stainless steel cooking utensils. The principal trade marks or trade names under which these products are distributed are "A. & J.," "Ekcoline," "Miracle," "Flint," "Ekco," "Ovenex," "Diamondware," "Sta-Brite," "Best," and "Ekcoware."

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

2,645 treasury shares reserved for transfer to employees under existing stock subscriptions.

NOTE—Under a revolving credit agreement dated Oct. 23, 1950, Continental Illinois National Bank & Trust Co. of Chicago and Guaranty Trust Co. of New York have agreed to lend to the company up to Oct. 24, 1955 such amounts as the company may from time to time request, previded that the aggregate amount which either such bank shall be required to have outstanding shall not at any time exceed \$2,500,000. Loans made under such agreement are evidenced by notes of the company mauring not later than 50 days after issuance and bearing interest at a rate per annum of 34% in excess of the Federal Reserve Bank discount rate effective in Chicago from time to time. As of March 31, 1951 the outstanding indebtedness under this agreement was \$2,000,000. There are also outstanding (a) first mortgage 3¼% note in the principal amount of \$290,000 issued by Byesville Products Co. and (b) 5% serial notes in the principal amount of \$150,000 issued by Ekco Pioducts Co. (Canada) Ltd. These obligations are guaranteed by the company.

CONSOLIDATED INCOME ACC	JUNI	
3 Months Ended March 31— Net sales	1951 \$10.492.769	1950 \$6.822.064
Cost of sales	6,623,749	4,584,390
Selling, general and administrative expenses	1,536,650	1,391,704
Operating profit	\$2,332,370	\$845,970
Other income	63,965	56,071
Profit before income taxes	\$2,396,335	\$902,041
Provision for taxes on income	1,454,620	412,660
Net earnings	\$941,715	\$489,381
Earnings per common share	\$1.10	\$0.53

### Electric Bond & Share Co.—Hearing on Sale—

The SEC has scheduled a hearing for May 31, 1951 upon the proposal of this company to sell its stock interest in National Power & Light Co. to Phoenix Industries Corp.

The proposal involves the sale by Bond & Share of its entire holdings of National stock, consisting of 2,540,450 shares, or 46.5%, at the price of 45 cents per share. Phoenix also will make an offer to all public holders of National common to purchase all of their National stock for the price of 45 cents per share.—V. 173, p. 2088.

### Elgin National Watch Co.-Military Contracts

The company on May 20 reported it holds approximately \$3,000,000 in military contracts at plants in Eigin, III., and in Lincoin, Neb. J. G. Shennan, President, said large scale production of ammunition components was expected to begin soon in both plants, following preliminary tooling and training.

He added that Eigin also has a large number of developmental contracts covering precision timing instruments for the armed forces.

—V. 173, p. 1275.

### Elkhorn Mining Co., Boulder, Mont.-Files With SEC

The company on May 14 filed a letter of notification with the SEC covering 125,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Cecil Nelson Randle of Boulder, Mont. The proceeds are to be used for working capital.—V. 172, p. 663.

### Erie Resistor Corp., Erie, Pa.—Registers With SEC-

Erie Resistor Corp., Erie, Pa.—Registers With SEC—
The corporation on May 21 filed a registration statement with the SEC covering 84,000 shares of its \$5 par common stock.

Of these shares, 19,593 are to be offered for public sale by the company and the balance of 64,407 by certain "selling shareholders." The public offering price and underwriting terms are to be supplied by amendment. Fulton, Reid & Co. of Cleveland is named as underwriter.

Proceeds to the company from its sale of the 19,593 shares are to be added to working capital. The company will receive no part of the proceeds of the sale of stock by the selling shareholders.

The company is said to be an important producer of electronic component parts and a leading custom moulder of thermo-plastics.

Fairchild Camera & Instrument Corp.—Stock Oversubscribed—Glore, Forgan & Co. announced on May 18 that of the 69,406 shares of common stock offered to stockholders, 67,827 shares were subscribed for upon exercise of primary subscription rights and 1,579 shares were subscribed for and allotted upon exercise of additional sub-scription privileges, leaving no shares to be purchased by the several underwriters.—V. 173, p. 1987.

Florida Power & Light Co.—Stock Placed Privately— The company has placed privately 50,000 shares of its 4½% preferred stock, series A (par \$100) through Merrill Lynch, Pierce, Fenner & Beane.—V. 173, p. 2088.

Franklin Custodian Funds, Inc., N. Y .- Registers With Securities and Exchange Commission-

The corporation on May 15 filed a registration statement with the SEC covering 150,000 shares each of Bond Scries and Preferred Stock Series; 100,000 shares each of Utilities Series and Income Series, and 200,000 shares of Common Stock Series, to be underwritten by Franklin Distributors, Inc., New York. The proceeds are to be used for investment.—V. 170, p. 1801.

Frontier Refining Co.—Debentures Offered—A group of underwriters headed by Peters, Writer & Christensen, Inc., Sidlo, Simons, Roberts & Co., Boettcher & Co. and Bosworth, Sullivan & Co., Inc., all of Denver, Colo., on May 21 publicly offered \$1,000,000 of 5½% convertible debentures due May 1, 1961, at 100% and accrued int.

The debentures are convertible into common stock at the rate of 65 shares per \$1,000 of debentures through May 1, 1954, and 60 shares thereafter through May 1, 1957, subject to adjustment. They are subject to call for redemption all or in part on any interest date after May 1, 1954, on 30 days' notice at 102%.

PROCEEDS—The net proceeds to be received by the company from the sale of the debentures will be applied as follows:

The company has recently acquired certain leases in San Juan County, N. M., which are adjacent to producing gas properties. In conformity with the lease obligations, the company will use a portion of the proceeds to drill eight wells on two of the leases at an estimated aggregate cost of \$200,000. If gas production from these wells so warrants, further wells will be drilled. The remainder of the net proceeds will be used to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5% 1st mtge. bonds, series of 1949	\$600,000	\$535,000
*4% 1st mtge, bonds, series of 1950	2,100,000	2,100,000
51/2 % debentures due March 1, 1954	150,000	150,000
5 1/2 % convertible debentures due 1961	1,000,000	1,000,000
Bank loans	4 0400000000000000000000000000000000000	15,000
Production loan	500,000	284,479
7% cum, preferred stock (par \$100)	5,000 sl	ns. 4,700 shs
Common stock (par \$1)	1,000,000 sl	

\*Authorized amount is limited to \$4,000,000, but further issuance subject to restrictions of the mortgage. The mortgage constitutes first lien on the company's refinery at Chevenne, Wyo., and a cond lien on the company's Maudlin Gulch oil and gas property, of first lien thereon being the mortgage securing the Production an below mentioned.

Loan below mentioned.

BUSINESS—The company, having its refinery office at Cheyenne, Wyo., and its general and producing division offices at Denver, Colo., was incorporated in Wyoming on June 12, 1940, and is qualified to do business in Wyoming, Colo., Nebraska, Kansas, Utah, Montana, New Mexico, and South Dakota. The company is authorized by its articles of incorporation to engage in the business of exploring for, producing and transporting oil and natural gas, of refining crude oil and of distributing petroleum products at wholesale and retail.

UNDERWRITERS—The names of the several underwriters are respective principal amount of debentures to be purchased by from the company are as follows:

Co. \_\_\_\_\_\_ 150,000 Boettcher and Company\_ 150,000 \_V. 173, p. 1889.

Peters, Writer & Christen-sen, Inc. \_\_\_\_\$150,000

Sidlo, Simons, Roberts & Inc. \_\_\_\_\_\$150,000

Irving Lundborg & Co. \_\_\_\_100,000 Inc. \_\_\_\_\_\_\$150,000
Irving Lundborg & Co. \_\_\_\_ 100,000
Rauscher, Pierce & Co. \_\_\_\_ 100,000
William R. Staats Co., Inc. 100,000
G. H. Walker & Co. \_\_\_\_ 100,000

Gamewell Co.-Special Offering-A special offering of 5,000 shares of common stock (no par) was made on the New York Stock Exchange on May 22 by H. Hentz & Co. at \$18.50 per share, with a dealer's commission of 40 cents per share. It was completed early the next day. -V. 173, p. 2088.

### Gas Service Co. (Mo.) - Hearing on Financing-

The SEC on May 23 issued an order giving interested persons until June 5, 1951 to request a hearing upon the bond financing proposal of this company, which is a subsidiary of Cities Service Co. As previously reported, Gas Service proposes to issue and sell at competitive bidding \$5,400,000 of first mortgage bonds due 1971. Net proceeds would be used in part to prepay a \$1,300,000 note and the balance for construction. The construction program is estimated at \$13,300,000 for the years 1951-53, and is expected to require an additional \$4,400,000 of financing through bank borrowings or the sale of additional securities.—V. 173, p. 2089.

### General American Transportation Corp. - Private

General American Placement—
The company it was recently reported, has borrowed \$5,040,000 from institutional investors on equipment obligations bearing interest at rate of 2% The institutions participating in the loan are: Metropolitan Life Insurance Co., Northwestern Mutual Life Insurance Co., Manufacturers Trust Co., National City Bank and Chemical Bank & Trust Co., New York, and First National Bank, Chicago. The financing was arranged by Kuhn, Loeb & Co., New York, The proceeds will be used to build 1,233 railroad cars.—V. 173, p. 147.

### General Motors Corp.—Wages Revised Upward—

The corporation on May 23 announced an upward revision in its cost-of-living allowance effective with the period beginning June 4. and salary employees to compensate for the rise in the cost of living since last Jan. 15.

Under the GM wage adjustment formula, approximately 335,000 hourly-rated employees will receive an additional 3-cents-per-hour cost-of-living allowance effective with the pay period beginning June 4. They have been receiving a 16-cent hourly cost-of-living allowance during the previous quarterly period.

Approximately 83,000 eligible GM salaried employees will receive an additional \$15, or a total of \$95 cost-of-living allowance for the period between June 1 and Sept. 1. This allowance will be paid at the close of the quarter next September.—V. 173, p. 1988.

General Public Utilities Corp.—Registers With SEC—The corporation on May 16 filed a registration statement with the SEC covering 504,657 shares of its \$5 par common stock. The stock is to be offered for subscription by stockholders at the rate of one share for each 15 shares now outstanding. The record date and subscription price are to be supplied by amendment. Any unsubscribed shares may be offered by the company through dealers. Net proceeds of the stock sale will be used to repay \$3,500,000 of bank notes (the proceeds of which were invested in additional common stock of Jersey Central Power & Light Co.), to make additional investments in common stock equities of domestic subsidiaries, and for other general corporate purposes.

The SEC has given interested persons until May 31, 1951 to request a hearing upon the common stock financing proposal of this corporation.—V. 173, p. 860.

Georgia Power Co.—Bids to Be Opened on June 5—
It is anticipated that the time for presentation and opening of proposals for the proposed issue of \$20,000,000 first mortgage bonds due June 1, 1981, will be 11 a.m. (EDT) on June 5.
The company on May 24 received SEC authorization to offer for sale at competitive bidding its \$20,000,000 of first mortgage bonds due 1981.
Proceeds of the financing are to be used for construction.—V. 173, p. 1988.

Gisholt Machine Co.—Declares 20% Stock Dividend—
The directors on May 17 declared a 20% stock dividend, payable to stockholders of record May 31, 1951. Fractional scrip certificates will be issued for fractional shares,
A cash dividend of 25 cents per share has also been declared on all shares of outstanding stock (including the dividend stock), payable June 14 to stockholders of record May 31, 1951.

Globe & Rutgers Fire Insurance Co.—To Redeem \$4 and \$5 Preferred Stocks—

The company has called for redemption on June 18, 1951, all outstanding shares of its \$4 cumulative first preferred stock, \$5 cumulative second preferred stock and \$5 cumulative junior preferred stock. Immediate payment at the full redemption price of \$100 per share plus accrued dividends from March 1, 1951, to the redemption date will be made at Central Hanover Bank & Trust Co., redemption agent, in New York City.—V. 173, p. 1988.

(Adolf) Gobel, Inc.—Filing With SEC—
A letter of notification was filed with the SEC on May 14 covering 0,000 shares of common stock (par \$1) to be offered at the market about \$5.25 per share) through The First Guardian Securities Corp., lew York. The proceeds are to go to Anthony De Angelis, President, the is the selling stockholder.—V. 173, p. 381.

### Goodall-Sanford, Inc.—Earnings—

1	Nine Mos, Ended March 31— Net sales Profit before income taxes Federal income taxes	1951 \$39,932,423 4,690,128 2,408,339		,
	Net income	\$2,281,789 555,953 \$3.89	*\$763,971 555,953 Nil	
3	*Loss. †After preferred dividend requirement	s.—V. 173,	p. 760.	

Graham-Paige Corp.—Acquisition Completed—
The corporation on May 21 announced that it has acquired the remaining outstanding stock of the R. Olsen Oil Co. of Oklahoma City, Okla. This acquisition, together with Graham-Peige's previous holdings of R. Olsen Oil Co. capital stock, now provides Graham-Paige with 100% ownership of the outstanding capital stock of the oil company.

oil company,

The properties of the Olsen company include a gross spread of leases in excess of 20,000 acres, proven and semi-proven, with varying interests in more than 160 producing oil and gas wells which, according to the opinions of accredited engineers, have substantial oil and gas' reserves.

gas' reserves.

Since November, 1949, when Graham-Paige Corp. first became financially interested in the R. O'sen O'll Co., the oil company has drilled 30 producing oil and gas wells which have resulted in increases in both gross income as well as in oil and gas reserves since that date.

The R. Olsen Oil Co. is headed by R. Olsen, who will continue as President of the company.—V. 172, p. 1136.

Grayson-Robinson Stores, Inc.—Notes Placed Privately The company has recently increased by \$1,850,000 its notes payable to The Prudential Life Insurance Co. of A Replice of The Prudential Life Insurance Co. of America, bringing such indebtedness to \$7,500,000, Hyman P. Kuchai, President, announced on May 23. As a result of this step, coupled with common stock financing completed in April, he said, working capital now approximates \$10,500,000 compared with \$7,217,382 at the end of 1950.

A Replice of the Prudential Life Insurance Co. or a second contraction of the property of the prop

end of 1950.

A Robinson store now is under construction in Atlanta, Ga., and another unit is scheduled to be opened in Macon, Ga., in September. According to Mr. Kuchai, May sales were running about 11% ahead of those for the same month of 1950.—V. 173, p. 1988.

Green River Steel Corp., Louisville, Ky.—Files—
The corporation on May 10 filed a letter of notification with the SEC vering 342,500 shares of common stock to be sold at par (25 cents or share) to three individuals and six underwriting firms (including C. Allyn & Co., Inc., Chicago, Ill., and Reynolds & Co., New York), thout underwriting. The proceeds are to be used to construct steel ant.—V. 173, p. 1889.

### Greenbelt (Md.) Consumer Services, Inc.-Files-

The corporation on May 11 filed a letter of notification with the SEC covering 22,000 shares of class B common stock and 3,000 shares of class A common stock to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay mortgage on shopping center.

Greer Hydraulics, Inc., Brooklyn, N. Y. — Files With Securities and Exchange Commission—

The corporation on May 11 filed a letter of notification with the SEC overing 21,150 shares of common stock (par 50 cents) to be offered t \$4 per share, without underwriting. The proceeds are to be used or general corporate purposes.—V. 172, p. 1032.

### Gulf Mobile & Ohio RR. Co .- Partial Redemption

This company has called for redemption on July 1, 1951, through operation of the sinking fund, \$140,000 of collateral trust 3%% bonds, due 1968 at 101.69% and accrued interest. Payment will be made at the First National Bank of Mobile, trustee, 15 North Royal St., Mobile 4, Ala., or at Chemical Bank & Trust Co., 165 Broadway, New York 15, N. Y.—V. 173, p. 1478.

### Gulf Oil Corp.-100% Stock Dividend, Etc.

The stockholders on May 23 approved a proposal to increase authorized capital stock (par \$25) from \$500,000,000 to \$1,250,000,000.

As a result of this action, the directors voted a distribution of one additional share of capital stock for each share now outstanding. Distribution will be made July 16, 1951, to stockholders of record June 15, 1951.

Stockholders also approved an amendment to the by-laws which

June 15, 1951.

Stockholders also approved an amendment to the by-laws which established a stock option plan. This plan is designed to assist officers and employees who are mainly responsible for the management, growth and protection of the business to increase their ownership of Guif stock and thus have an added incentive for promoting the company's welfare. The stockholders also approved an amendment, effective Jan. 1, 1951, of the incentive compensation plan of the corporation.—V. 173, p. 2089.

### Harris-Seybold Co .- Partial Redemption-

The company has called for recemption on May 31, next, 2,500 shares of its convertible preference stock, without par value, at \$105 per share, plus accrued dividends of \$3½ cents per share. Payment will be made at The Cleveland Trust Co., Euclid Ave. and East 9th St., Cleveland 1, Ohio.

The conversion privilege with respect to the called shares terminated at the close of business on May 26. The preferred stock was convertible into common stock at the rate of \$27.54 per share of common stock.—V. 173, p. 1071.

### (Henry) Holt & Co., Inc. - Earnings ...

(======================================	martitues.		
Year Ended Dec. 31—	1950	1949	1948
Net sales, etc.	\$3,089,437	\$3,149,542	\$3,215,138
Net income after taxes	181,956	280,027	276,146
Common shares outstanding	126,475	127,814	127,635
*Earnings per common share	\$1.35	\$2.10	\$2.06
*After preferred and class A divide	nd requirem	entsV. 16	3. p. 1667.

Hudson Pulp & Paper Corp.—Registers With SEC-

The corporation on May 23 filed a registration statement with the SEC for a public offering of 220,000 shares of class A common stock, \$1 par value, of which 20,000 shares are being sold by stockholders who will still retain a substantial investment in the corporation.

Proceeds from the 200,000 shares to be sold by the issuer will be added to general corporate funds.

added to general corporate funds.

Lee Higginson Corp. is named as principal underwriter.—V. 172,

### Institutional Shares, Ltd.—Amends Certificate-

The sharcholders on March 21 approved an amendment to the certificate of incorporation of the company permitting it to invest in the stock of any bank which had a capital and surplus aggregating not less than \$5,000,000. Prior thereto, investments had been restricted to the stocks of New York City banks as comprised the original list authorized in 1936.—V. 172, p. 2380.

### Kansas Power & Light Co.—Registers With SEC-

The company on May 22 filed a registration statement with the SEC covering 256,842 shares of common stock, \$8.75 par. The stock is to be offered for public sale through an underwriting group headed by The First Boston Corp. The initial offering price will be related to the then current market price or quotations of the stock on the New York Stock Exchange. The underwriting terms are to be supplied by amendment.

by amendment.

The company's construction program for 1251 and 1952 is estimated at \$16,047,000 and \$12,439,000, respectively. Proceeds of the stock sale are to be used to finance in part the construction program, including the payment of a 2½% bank loan of \$3,000,000 payable to Bankers Trust Co. The company estimated that it will require approximately \$14,000,000 of additional financing to meet its 1951-52 construction expenditures, which funds are expected to be provided by the sale of additional securities in the future.—V. 173, p. 1793.

Kennametal, Inc., Latrobe, Pa.-25% Stock Dividend-

The directors on May 12 approved a resolution authorizing the distribution of a 25% stock dividend. The company presently has 198,800 shares of \$20 par value common stock outstanding out of a total of 250,000 shares authorized. The stock dividend will amount to 49,950 shares and the number of shares outstanding will therefore be increased to 249,750. The dividend is payable on June 9, 1951 to stockholders of record on June 1, 1951.

In addition to the foregoing stock dividend, the board also authorized the distribution of a cash dividend of 25 cents per share to be made on June 20, 1951 to stockholders of record on June 9, 1951, the total of such distribution amounting to \$62,437.—V. 173, p. 567.

### King Bros. Productions, Inc., Hollywood, Calif.-

Offered—
The stockholders of record Feb. 17 were given the right to subscribe on or before March 3 for 300,000 shares of common stock at par (\$1 per share) on the basis of one new share for each share held, any unsubscribed shares being offered to the company's officers. No underwriting was involved.

The net proceeds are to be used to produce additional motion pictures and for working capital.

The corporation was formed in California on Sept. 1, 1949, with an authorized capitalization of 1,000,000 shares of \$1 par value each. Its office is located at 4376 Sunset Drive, Hollywood 27, Calif.—V. 173, p. 567.

### (S. S.) Kresge Co., Detroit, Mich.-Files With SEC-

A letter of notification was filed with the SEC on May 10 covering approximately 7,690 shares of common stock (par \$10) to be offered at \$39 per share through Watling, Lerchen & Co., Detroit, Mich. The proceeds are to go to the Estate of Anna E. Kresge, the selling stockholder.—V. 173, p. 1989.

### Lawrence Gas & Electric Co.—Seeks Bank Loan

This company, subsidiary of New England Electric System, has applied to the SEC for authorization to enter into a bank loan agreement providing for borrowings not exceeding \$2,000,000 during the remainder

of 1951.

Proceeds of the borrowings will be used for the payment of \$100,000 of promissory notes, for 1951 construction expenditures, and for conversion costs in connection with the distribution of natural gas expected to be available in the latter half of 1951.

The lending banks are The First National Bank of Boston, the Chase National Bank of the City of New York, Central Hanover Bank & Trust Co., Irving Trust Co. and The New York Trust Co. The borrowings will be represented by promissory notes maturing April 1, 1952, and bearing interest at from 2½% to 2¾%.

The SEC has given interested persons until 12:30 p.m. on May 31, 1951, to request a hearing upon the application.—V. 171, p. 193.

Le Roi Co.—Common Stock Offered—A group of underwriters headed by Robert W. Baird & Co., Inc., and Kalman & Co., Inc., on May 17 publicly offered 58,300 shares of common stock (par \$2.50) at \$5.12½ per share. PROCEEDS—The net proceeds are to be added to working capital and will be used in part to finance the increased volume of business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

tSerial debentures—31/4 % to 31/2 % \_\_\_\_\_\_\_\$900,000 \$900,000 Pfd. stock, 41/2 % cum. conv. (\$50 par value) \_\_\_\_\_\_\_\_ 40,000 shs. \$76,000 shs. \*Including 175,274 shares which will be reserved for conversion of outstanding convertible preferred stock, annually, Feb. 1, 1952 to 1957, incl. BUSINESS—Company was the converted to the convertible preferred stock.

annually, Feb. 1, 1952 to 1957, incl.

BUSINESS—Company was incorporated in Wisconsin in 1916, Its executive offices and main plant are at 1708 S, 68th St., Milwaukee, Wis, It also owns and operates plants at Greenwich (Ohio) and Cleveland (Ohio). Total plant area comprises approximately 375,000 square feet located on about 22 acres of land. District sales offices with inventories of certain products and of service parts are maintained in Birmingham (Ala.), Tulsa (Okla.) and Butte (Mont.). The principal products are: Water-cooled internal combustion engines; portable air compressors, including Tractair; pneumatic tools; small tractors, highway mowers and miscellaneous, and service parts. INDERMITIERS—The company has agreed to sall the each of the

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters, acting severally, has agreed to purchase the number of shares of additional common stock set opposite its name:

	Shares
Robert W. Baird & Co., Inc.	21,150
Kalman & Co., Inc.	21,150
Loewi & Co.	6,000
The Marshall Co.	3,000
A. C. Best & Co.	1,750
Braun, Monroe and Co.	1,750
Gardner F. Dalton & Co.	1,750
Riley & Co.	1,750

The company on May 10 filed a letter of notification with the SEC covering the above 58,300 shares.—V. 167, p. 2134.

### Liberty Fabrics of N V Inc Fa

Liberty Fabrics of N. 1., Inc.—Earm	ngs—	
Quarter Ended March 31—	1951	1950
Net sales	\$1,312,023	\$1,004,620
Net income after taxes	102,515	152,270
Capital shares outstanding	180,407	153,407
Earnings per share	\$0.57	\$0.99

### Lithium Corp. of America, Inc.-Stock Sold-

We were recently informed that Riter & Co. have sold the 1,000 shares of common stock (par \$1), filed by letter of notification on Feb. 19, at \$6.75 per share, and part of the 12,500 shares, filed by letter of notification on Feb. 28, at \$6.87½ per share. The proceeds went to selling stockholders.—V. 173, p. 1072.

### Lone Star Cement Corp.—Split-Up Approved-

The stockholders on May 18 approved a proposal to change the authorized common stock from 1,000,000 shares, no par value, to 3,000,000 shares of \$3 par value, three new shares to be distributed in exchange for each no par share.

ne amendment to the certificate of organization was filed on 21.—V. 173, p. 2090.

Long Island Lighting Co. — Stock Offering Over-subscribed — The stockholders and employees of this company have far oversubscribed the 524,949 new common shares offered to them under subscription warrants which expired on May 18. The company received total subscriptions for 1,038,902 shares, or 197.9% of the offer-

Stockholders subscribed for 511,583 shares under their primary subscription privilege of purchasing one new share at \$13 for each six shares held. This was 97.45% of the offering.

Subscriptions were received from 580 employees for 30,781 shares. Since only 13,366 shares were available after stockholders' primary subscriptions, employees' subscriptions will be subject to allotment. No stock remains for allocation on account of the 496,538 additional shares for which stockholders applied under their oversubscription privilege.—V. 173, p. 2090.

Ludman Corp. (Fla.)—Stock Offered—Floyd D. Cerf, Jr. Co. on May 21 publicly offered 225,000 shares of common stock (par \$1) at \$3.75 per share, plus any of the shares unsubscribed by employees who have been offered a maximum of 25,000 shares at \$3.50 per share.

Security Trust Co., Shoreland Building, Miami, Fla., is transfer agent.

Security Trust Co., Shoreland Building, Miami, Fla., is transfer agent. PROCEEDS—The net proceed: to the company are to be applied to the extent thereof in the following order of priority: (a) approximately \$187,300 to purchase and retire the 1,873 outstanding shares of 5% preferred stock owned by Laurence Romin and members of the family of Max Heffman; (b) approximately \$83,000 to redeem and retire \$75,000 face amount 3% debentures owned by Mrs. Robert P. Ludwig, Robert P. Ludwig and Max Hoffman; and (c) the balance for general corporate purposes, including the carrying of inventories, the payment of operating expenses, the carrying of accounts receivable and general working capital in connection with the company's growth in business. As the offering of the shares of common stock does not constitute a firm commitment, and should only a portion of the offering be sold, there may not be sufficient funds to carry out the company's program as outlined above. Messrs, Hoffman, Ludwig and Romith, who own, with members of their families as indicated, all of the 5% preferred stock and 3% debentures are officers and directors of the company.

BUSINESS—Corporation was incorporated in Florida on May 6, 1936.

BUSINESS—Corporation was incorporated in Florida on May 6, 1936. Its principal offices and plant are located in Opa-Locka, Fla., a suburb of Miami.

Its principal offices and plant are located in Opa-Locka, Fla., a suburb of Miami.

The company is a leading manufacturer of aluminum awning type windows which are marketed under the trade-name "Auto-Lox" and ree widely known in the building industry. It also manufactures and sells glass and aluminum jalousies, or venetian type windows, marketed under the trade-name "Windo-Tite Glass Louvered Wirdows," jalousie doors, and hardware for other manufacturers. The company also distributes various types of Lupton windows manufactured by Michael Flynn Manufacturing Co., Philadelphia, Pa.

During the fiscal year ending Jan. 31, 1951, "Auto-Lok" aluminum windows accounted for approximately 65% of the total sales of the company, "Windo-Tite" jalousies for approximately 22%, Lupton windows for approximately 8%, and the balance in miscellaneous services and minor products.

The company owns 90% of the capital stock of Ludman Steel Co. which formerly operated as a division of the company, but since September, 1949, has operated as a separate entity. The balance of the capital stock is owned by R. Harley Delph, Vice-President and Treasurer of Ludman Steel Co. The letter is engaged in fabricating structural and reinforcing steel, and in ferecting structural steel, mainly for building purposes. It operates principally in southern Florida,

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 500,000 shs. 500,000 shs. on stock (par \$1) NOTE—On Jan. 31. 1951, the company had authorized 2,500 shares of 5% preferred stock, \$100 par value, of which 1,873 shares were outstanding, and 5,000 shares of common stock, no par value, all of which were outstanding. The 5,000 shares of common stock, no par value, were exchanged for 250,000 shares of common stock, no par value, were exchanged for 250,000 shares of common stock, 1 par value.—V. 173, p. 1700.

### Marquette Casualty Co.—Stock Offered—

The stockholders of record April 9 were recently given the right of subscribe on or before July 20 for 15,000 additional shares of capital took (par \$10) at \$15 per share, on the basis of three shares for ach four shares held, with an oversubscription privilege.

The proceeds will be used to increase capital and surplus.

The Louisiana Bank & Trust Co., 203 Carondelet St., New Orleans, is escrow agent.

The stockholders on March 20 approved a proposal to increase the authorized capital stock to 35 000 shores from 20,000 shares, all of which were outstanding.—V. 173, p. 1585.

McCormick & Co., Inc., Baltimore, Md.—Stock Offered —The company is offering for subscription by employees and non-voting and voting common stockholders (subject to allotment) a total not to exceed 7,795 shares of no par non-voting common stock at \$25 per share. Subscriptions will be received up to and including June 6. The offering is underwritten by Alex. Brown & Sons, Baltimore, Md.

offering is underwritten by Alex, Brown & Sons, Baltimore, Md.

The net proceeds will be added to working capital.

Subscriptions will be accepted only for 5-shares or in multiples of 5-shares. No subscriptions will be confirmed prior to June \$, 1951, and shares issued on these subscriptions will not entitle the subscribers to receive second quarterly dividend usually paid on June 9 to stockholders of record May 21. In the event the offering is oversubscribed at June 6, 1951, sales will be confirmed and allotments of the available number of shares will be made in accordance with instructions of the company designed to give first preference to smaller subscriptions received from employees and present holders of common stock (ton-voting) of the company.

At Nov. 30, 1950, the bock value per share of the common stock (voting) and the common stock (non-voting) was approximately \$25. Earnings per share for the fiscal year ended Nov. 30, 1950 were approximately \$3 and dividends declared in the fiscal year amounted to \$1.40 per share.

The company has; from time to time subsequent to Dec. 15, 1950, and prior to the offering how being made, offered and sold (1) 520 shares of 5% cumulative preferred stock at an aggregate sale price of \$32,000, with respect to which there was no underwriter; (2) 1,700 shares of common stock (non-voting) at an aggregate sale price of \$39,420, with respect to which there was no underwriter; and (4) 500 shares of common stock (non-voting) at an aggregate sale price of \$11,500, with respect to which Alex. Brown & Sons acted as underwriter. These sales of common stock (voting) at an aggregate sale price of \$11,500, with respect to which Alex. Brown & Sons acted as underwriter. These sales of common stock (voting) at an aggregate sale price of \$2,100, with respect to which Alex. Brown & Sons acted as underwriter. These sales of common stock (non-voting) at an aggregate sale price of \$2,100, with respect to which here was no underwriter; and (4) 500 shares of common stock (non-voting) at an agg

### (F. H.) McGraw & Co.-Files With SEC

The company on May 17 filed a letter of notification with the SEC covering 4.650 shares of common stock (par \$2) to be offered at \$9 per share through Granbery, Marache & Co., New York. The proceeds are to be used for working capital.—V. 173, p. 661.

### Menasco Manufacturing Co.-Expansion Program-

Menasco Manufacturing Co.—Expansion Program—
With the signing of contracts for the construction of approximately
45,000 square feet of additional manufacturing floor-space, this
company on May 22 announced the final step in a 36,500,000 expansion program started shortly after the outbreak of the Korean war.

1. making the announcement, Henry P. Nelson, President, called
attention to the fact that Menasco is the only company in the United
States devoted exclusively to the manufacture of landing gears. Air
of the program is to enable Menasco to produce at a rate of more
than five times its prewar capacity, and this should be reached
during the third quarter of 1952.

Accelerated military delivery schedules are represented currently by
a backlog of orders considerably in excess of \$20,000,000.—V. 173,
p. 861.

### Mercantile Acceptance Corp. of California—Files With Securities and Exchange Commission—

The corporation on May 18 filed a letter of notification with the SEC covering 4,881 shares of .5% first preferred stock to be offered at par (\$20 per share) through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for general corporate purposes.—V. 172, p. 2331.

Minneapolis & St. Louis Ry.-Note Placed Privately-The company has borrowed \$1,000,000 from John Han-cock Mutual Life Insurance Co. on a 4% promissory note due July 1, 1969, it was announced on May 10.

The proceeds will be used to pay off a short-term note. p. 1990.

### Mission Corp.—Registers With SEC-

The corporation on May 24 filed with the SEC a registration statement covering the proposed public sale of \$12,000,000 15-year sinking fund debentures due June 1, 1966. The interest rate, price and other terms of the Issue will be filed late by amendment. Eastman, Dillon & Co. are named as the principal underwriter.

The corporation owns about \$1,550,000 shares, or approximately \$50\%. of the outstanding common stock of Skelly Oil Co. and about \$2,450,000 shares, or approximately 49\% of the outstanding common stock of Mission Development Co. The latter owns about \$2,467,000 shares, or approximately 39\% of the outstanding common stock of Tide Water Associated Oil Co.—V. 173, p. 1480.

### Missouri Power & Light Co.—Registers With SEC-

Missouri Power & Light Co.—Registers With SEC—
The company on May 17 filed a registration statement with the SEC covering \$4,000,000 of first mortgage bonds, due 1981.
The bonds are to be offered for public sale at competitive bidding. Net proceeds of the financing will be added to the general funds, of the company and used in part to retire unsecured 2% promissory notes of \$2,400,000 (held by The Chase National Bank of the City of New York), to relimburse the company's treasury for capital expenditures previously made, and to meet in part the cost of further property additions and improvements, estimated at \$9,120,000 for the three-year period ending Dec. 31, 1953.
The SEC has given interested persons until June 6, 1951 to request a hearing upon the application. The registration statement covering this financing was filed May 17, 1951.—V. 173, p. 382.

Mitchum Pharmacal Co., Paris, Tenn.-Files With SEC

The company on May 18 filed a letter of notification with the SEC overing 290,000 shares of common stock to be offered at par (\$1 per arc), without underwriting. The proceeds are to be added to working

### Mojud Hosiery Co., Inc. (& Subs.) - Earnings-

	Timee Mondis Ended March 51	TOOL	1000	20.70
• (6)	Sales	\$5.812.448	\$4,540,234	Not avail
	Net income after taxes	519,135		
	Common shares outstanding	530,424	530,424	
	*Earnings per common share	\$0.95		
	*After preferred dividend requirem	entsV. 1	73. p. 202.	

Monsanto Chemical Co.—Forms New Subsidiary—
The company on May 18 announced the formation of a new subsidiary company in Sao Paulo, Brazil.
Charles Allen Thomas, President of Monsanto, said that Monsanto S. A. Produtos Químicos e Plasticos has been formed by Monsanto and a group of Brazilian interests.

The new-company will construct plants probably in the vicinity of Sao Paulo for the manufacture of vinyl chloride monomer and Uitron polyvinyl chloride resins and compounds. The new plant will have sufficient capacity to meet all immediately foreseeable Brazilian market demands. Construction will start in the near future, Dr. Thomas said, and the units will be in production in the latter part of 1952. It will be the first company to produce vinyl chloride in Brazil. At the present none of the plastic is produced in South America.

—V. 173, p. 1700.

### Montana Flour Mills Co.—Partial Redemption-

This company has called for redemption on June 25, 1951, a total of 1,000 shares of 7% cumulative second preferred stock at \$105 per share plus accrued dividends of 48 cents per share. Payment will be nade at the company's office at Great Falls, Montana.—V. 171, p. 362.

National Dairy Products Corp.—Debentures Offered—Goldman, Sachs & Co. and Lehman Brothers headed a group of 107 underwriters which on May 24 publicly offered \$30,000,000 of 3\% debentures due 1976 at 99\% and accrued interest.

1934% and accrued interest.

The new debentures will be entitled to a sinking fund providing for he retirement of not less than 2% nor more than 4% of the lebentures for each of the years through 1964 and not less than 3% for more than 6% for each of the years 1965 through 1975. They are redeemable otherwise than by operation of the sinking fund at prices scaled from 1024% to 100% in the last year. If redeemed by operation of the sinking fund, the redemption price is 100%.

PROCEEDS—Proceeds of the financing will be used for general orporate purposes, including the carrying of increased inventories and receivables in connection with the expansion of operations and he generally higher price levels, and for plant and equipment replacement and additions.

CAPITALIZATION CAUNICA PRESENT.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding	
234% debentures due 1970 * \$46,123,000	
3% debentures due 1970 29.400.000	
3 % % debentures due 1976 * 30,000,000	
31/6 notes \$3,000,000 3,000,000	
Common stock (without par value) 18,000,000 shs. 6,356,447 shs.	
*Subject to the restrictions set forth in the indenture, additional	
debentures of any series may be issued without limit as to amount.	
†Unsecured notes payable in Canadian money in stalments of \$250,000	*
each on Dec. 1 in each of the years 1951 to 1962, inclusive. Includes	
190,420 shares reserved for issuance under the Employees Share	
Purchase Plan	

NOTE—The corporation is a seasonal borrower of funds on a short-term basis for the purpose of carrying inventories, which borrowings are normally at a peak during the summer season. As of May 3, 1951, the corporation had outstanding \$4,100,000 of current notes payable to banks.

BUSINESS—Corporation, which was incorporated in Delaware on Dec. 8, 1923, is primarily a holding company whose operating subsidiaries are engaged principally in the purchase manufacture or processing, and distribution of diversified lines of dairy products.

A number of subsidiaries, operating in many cities and towns, chiefly east of the Mississippi River, purchase, process, and distribute, at wholesale and retail, fluid milk and cream as well as fluid milk specialties. Ice cream is manufactured by a number of subsidiaries, principally east of the Mississippi River, and is distributed at wholesale, generally in localities within trucking distributes at wholesale, generally in localities within trucking distances of the plants. The corporation itself processes milk and manufactures ice cream and distributes those products, at wholesale and retail, in New Orleans and adjacent areas. Certain subsidiaries operating in various butterproducing areas purchase, manufacture and distribute butter, and a number of the subsidiaries engaged in the distribution of milk also deal in butter.

Kratt Poods Co., a subsidiary, purchases, ages, imports, manufactures.

Kraft Foods Co., a subsidiary, purchases, ages, imports; manufactures and processes cheese and cheese products. Kraft Foods Co. also manufactures mayonnalse, salad oil, "Miracle Whip," and other salad dressings, and "Parkay" margarine. This company distributes cheese, salad dressing, margarine and other food products to retailers and large users throughout the United States, to a major extent in packaged form, by means of its own delivery system and through wholesalers. This company has investments in subsidiaries which manufacture, package and distribute cheese, salad dressings and other products in certain foreign countries, principally England, Canada and Australia.

UNDERWRITERS—The corporation has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase, the principal amount of debentures set opposite its name: Goldman, Sachs & Co. \$2,580,000 Hemphill, Noyes,

1.	Lehman Brothers	2,580,000	Graham Parsons &	
	A. C. Allyn & Co., Inc.	200,000	Graham, Parsons &	\$450,000
ď	American Securities	200,000	Co. Henry Herrman & Co.	100,000
	American Securities	200 000	Henry Herrman & Co	
	Corp.	300,000	Hornblower & Weeks	300,000
	Ames, Emerich & Co.,		W. E. Hutton & Co	450,000
	Inc.	90,000	The Illineis Company	90,000
	Arnhold and S. Bleich-		Johnston, Lemon & Co.	120,000
	Bache & Co	60,000	Kidder, Peabody & Co.	600,000
	Bache & Co	60,000	Kirkpatrick-Pettis Co	60,000
	Bacon, Whipple & Co	90,000	Kuhn Loeb & Co	1,000,000
	Bacon, Whipple & Co Robert W. Baird & Co.,		Lee Higginson Corp	600,000
e.	Inc.	175,000	John C. Legg & Co	90,000
	Baker, Watts & Co Baker, Weeks &	90,000	John C. Legg & Co Carl M. Loeb,	
	Baker, Weeks &	the second of	Rhoades & Co	100,000
	Harden	90,000	Rhoades & Co McCormick & Co	100,000
	Ball, Burge & Kraus_	90,000	McDonald & Co	175,000
٠.	Bear, Stearns & Co	300,000	Laurence M. Marks &	110,000
-	William Blair & Co	100,000		150 000
100		100,000	Co	150,000
	Blair, Rollins & Co.,	200,000	A. E. Masten & Co	60,000
	Blyth & Co., Inc.	300,000	Merrill Lynch, Pierce,	A. August L. P.
0	Blyth & Co., Inc	750,000	Fenner & Beane	600,000
	Bosworth, Sullivan &	5 CA	Merrill. Turben & Co	90,000
	Co., Inc	90,000	The Milwaukee Co	150,000
	Alex. Brown & Sons	175,000	Moore, Leonard &	10 m
	Burnham and Co.	60,000	Lynch	90,000
	Central Republic Co.		Morgan Stanley & Co	1,000,000
	(Inc.)	200,000	F. S. Moselev & Co	200,000
	E. W. Clark & Co	90,000	The National Co. of	
	Clark, Dodge & Co	175,000	Omaha	60,000
	Coffin & Burr Inc	150,000	Newhard, Cook & Co	90,000
	Coffin & Burr, Inc C. C. Collings & Co.,	200,000	Paine, Webber,	50,000
	Inc.	60.000		200 000
	Julien Collins & Co	90,000	Jackson & Curtis	300,000
	Julien Collins & Co		Phelps, Fenn & Co Piper, Jaffray &	200,000
10	Curtiss, House & Co	90,000	Piber, Jairray &	
	Dempsey-Tegeler & Co. Dick & Merle-Smith	90,000	Hopwood	175,000
	Dick & Merle-Smith	150,000	Prescott, Shepard &	
	Dillon, Read & Co. Inc.	1,000,000	Co., Inc.	90,000
	Dominick & Dominick_	175,000	R. W. Pressprich & Co.	175,000
1	Drexel & Co	300,000	Putnam & Co	60,000
	Eastman. D'l'on & Co	600,000	Reinholdt & Gardner	60,000
	Elkins, Morris & Co	60,000	Reynolds & Co.	175,000
	Emanuel, Deetjen & Co.	120,000	Riter & Co. L. F. Rothschild & Co.	100,000
V.	Equitable Securities		L. F Rothschild & Co.	175,000
	Corn	90.000	Salomon Bros. &	10.70
	Estabrook & Co Clement A. Evans &	300,000	Hutzler	450,000
	Clement A. Evans &	500,000	Schwabscher & Co	90,000
	Co., Inc.	60.000	Chas. W. Scranton &	30,000
	Co., Inc Fahey Clark & Co	90,000	Chas. W. Scramon &	60,000
	The First Bester Com		Co Shields & Co	
Ĉ.	The First Boston Corp.	1,000,000	Fillerds & Co	200,000
1	The First Cleveland	00.000	Singer, Deane &	
	Corp.	90,000:	Scribner	90,000
	First of Michigan Corp.	60.000	Smith, Barney & Co	750,000
0	Fulton, Reid & Co Gerstley, Sunstein & Co.	120.000	Starkweather & Co Ste'n Bros. & Boyce	120,000
	Gerstley, Sunstein & Co.	90,000	Ste'n Bros. & Boyce	100,000
	Glore, Forgan & Co	600,000	Stein Brothers & Co	90,000
	Granbery, Marache &	a level of the	Stifel, Nicolaus & Co Swiss American Corp	60,000
	Co	90.000	Swiss American Corp	120,000
٠.	Hallgarten & Co	200,000	Tucker, Anthony & Co.	175,000
	Halsey, Stuart & Co.		Union Securities Corp.	750,000
	Halsey, Stuart & Co.	600,000	G. H. Walker & Co	150,000
	Harriman Ripley & Co.	000,000	Watling, Lerchen & Co.	90,000
		1,000,000	Wertheim & Co	600,000
	Harris, Hall & Co.	1,000,000	Wertheim & Co White, Weld & Co Whiting, Weeks &	600,000
. "	Harris, Han & Co.	200,000	White, Weld & Co	600,000
	(Inc.)	300,000	Ctubbe	150 000
	Frederic H. Hatch &	00 000	Stubbs	150,000
0	Co., Inc.	90,000	Dean Witter & Co	175,000
	Hayden, Miller & Co	175.000	wood, Struthers & Co.	200,000
	Hayden, Stone & Co	200.000	Yarnall & Co	60,000
	The second section of the second section is a second section of the second section section is a second section of the second section s			
	-V. 173, p. 1891.	the Mark Towns 1		The state of

### National Fuel Gas Co.—Purchase Approved—

The SFC on May 24 issued an order giving interested persons until me 5, 1951 to request a hearing upon the proposal of National Fuel as Co. to purchase from Theresa H. Marso. 7,000 shares of the com-on stock of Pennsylvania Gas Co. at a price of \$16.50 per share.

mon stock of Pennsylvania Gas Co. at a price of \$16.50 per share.

Ar previously reported, National further proposes to purchase from other stockholders of Pennsylvania, not to exceed 20,000 additional shares of the Pennsylvania stock, pursuant to an offer to purchase such shares at \$16.50 per share.

National now owns 58.30% of the outstanding shares of Pennsylvania common stock. Purchase of the 7,000 shares would increase its holdings to 59.51%.—V. 173, p. 1891.

### National Securities & Research Corp.—Assets Up-

As of April 30— 1951 1950 1949 1948

Total trust net assets \$3,080,412 \$62,657,381 \$43,877,947 \$48,087,18 \$15,000 \$10,123,535 \$10,000 \$10, 4 929 736 3 435 911 3 054 816 2 666 142

Neslo Products Corp. (N. Y.) — Stock Offered—The corporation on April 10 publicly offered, without underwriting, 10,000 shares of class A common stock at par (\$2 per share).

(\$2' per Snare).

PROCEEDS—The proceeds are to be used to pay for the completion of working models; for construction of tools and dies and basic materials; and general corporate purposes.

BUSINESS—The company was formed November, 1950 in New York to manufacture, among other products, several types of mechanical paint brush cleaners.

The corporation's office is located at 15 Park Row, New York 7, N. Y.

### CAPITALIZATION GIVING EFFECT TO NEW FINANCIC

Authorized Outstanding 50,000 shs. 10,000 shs. 50,000 shs. 50,000 shs. Class A stock (par \$2)\_\_\_\_ Class B stock (par \$1)\_\_\_\_ These were issued to Arnold O. Olsen, President-Treasurer, in consideration for the assigning to the company his patents, tools, dies, etc., and for other considerations. The directors have placed a valuation on such assets in the sum of \$50,000.—V. 173, p. 1378.

### New England Electric System-Units to Borrow-

The SEC has issued an order authorizing nine subsidiaries of N England Electric System to borrow an aggregate of \$4,700,000 fr NEES on their promissory notes, as follows: Beverly Gas & Elect

Co., \$1.270,000; Gloucester Electric Co., \$455,000; Haverhill Electric Co., \$300,000; Malden Electric Co., \$600,000; Northern Eerkshire Gas Co., \$310,000; Quincy Electric Light & Power Co., \$230,000; Southern Berkshire Power & Electric Co., \$755,000; Suburban Gas & Electric Co., \$580,000; and Weymouth Light & Power Co., \$150,000.

The subsidiaries will use the funds to pay off bank notes, to pay off the indebtedness of certain subsidiaries to NEES, and for construction, in the aggregate amounts of \$2,945,000, \$965,000, and \$790,000, respectively.—V. 173, p. 2091.

New England Gas & Electric Association—Dealer-Manager Selected—Floyd D. Campbell, President, an-nounced on May 22 that the association has selected The First Boston Corp. to act as dealer-manager in connection with its forthcoming issue of 198,000 new common shares.

shares.

The SEC has issued an order giving interested persons until May 29, 1951 to request a hearing upon the common stock financing proposal of this Association.

As previously reported, the company proposes to issue and sell to its stockholders of record May 31, 1951 197,243 additional common shares of beneficial interest (88 par), on the basis of one additional share for each eight shares then held. The terms of the offering are to be supplied by amendment.

Part of the proceeds is to be applied to the payment of \$1,000,000 of outstanding short-term notes. The balance will be set aside for the purpose of acquiring, under preemptive rights, additional common stocks of subsidiaries.—V. 173, p. 2091.

### New England Power Co.-Seeks Bank Loans-

New England Power Co.—Seeks Bank Loans—
This company and The Lowell Electric Light Corp., subsidiaries of New England Electric System, have applied to the SEC for authorization to enter into bank loan agreements under which borrowings could be made in the respective amounts of \$12,000,000 and \$2,700,000.

The borrowings would be made by New England Power from time to time through Dec. 31, 1951, and by Lowell through Nov. 1, 1951; and each would issue promissory notes therefor, bearing interest at from 2½% to 2³4%. The notes will mature April 1, 1952. The lending banks are The First National Bank of Boston. The Chase National Bank of the City of New York, Central Hanover Bank & Trust Co., Irving Trust Co., and The New York Trust Co.

Proceeds of the borrowings by New England Power are to be used for construction; while Lowell will use \$2,100,000 for repayment of an outstanding bank loan and the balance for construction.

The SEC has given interested persons until 12:30 p.m., on May 31, 1951, to request a hearing on the application.—V. 173, p. 1701.

### New England Telephone & Telegraph Co.—Registers With Securities and Exchange Commission

With Securities and Exchange Commission—
The company on May 23 filed a registration statement with the SEC covering 777.850 shares of its capital stock (common), \$100 par.
Stockholders of record June 8, 1951, are to be given rights to subscribe for these shares in the ratio of one share for each two shares then neld, the subscription price being \$100 per share. The offer.ng is not to be underwritten.
The company intends to apply the net proceeds of the financing toward repayment of advances from American Telephone and Telegraph Co., parent, obtained in conformity with the company's general practice of borrowing from such company, as need therefor arises, for general corporate purposes, including property additions and improvements.—V. 173, p. 2092.

New York Casualty Co.—Proposed Merger— See American Surety Co. above.—V. 159, p. 1547.

New York Central RR.—Freight Rate Increase Does Not Cover Wage Rise—Large Expenditures Necessary—
The company's wage bill has jumped more than \$4,000,000 a month as compared with last year, whereas the interim freight rate increase effective April 4 is yielding the railroad only about \$1,250,000 additional per month, Gustav Metzman, President, testifed on May 17 before an Interstate Commerce Commission hearing. He said that the interim increase clearly "has not enabled us to keep even with the increased operating expenses encountered since Jan. 1, 1951, let alone offset wage and price increases previously encountered."
The interim increase was 4% on freight traffic moving within the east, and 2% in other regions and between regions. The nation's railroads are seeking a rise of approximately 15%, including the interim increase.

Mr Metzman pointed out that during the next few years the Central needs new diesel-electric locomotives and new freight cars which at current prices will require a capital outlay at the rate of \$63,000,000 a year.

"In addition if we are to keep page we should buy other equipment."

"In addition if we are to keep page we should buy other equipment."

Central needs new which at current prices will require a capital outlay as \$63,000,000 a year.

"In addition, if we are to keep pace, we should buy other equipment such a commutation cars, head-end cars, marine equipment, and maintenance-of-way work equipment. Altogether, our capital expenditures for equipment should be in the neighborhood of \$74,000,000 per year over the next five years."—V. 173, p. 2002.

New York State Gas & Electric Corp. — Bonds All Placed Privately—The balance of \$3,500,000 of 2.80% first mortgage bonds due Dec. 1, 1980, will be sold this month at 100% of their principal amount and accrued interest under contracts entered into in August, 1950, with three insurance companies. These contracts provided for the sale of \$12,500,000 of such bonds in instalments over a period of about 10 months, of which \$3,000,000 each were sold in December, 1950, and in February and April, 1951. ruary and April, 1951.

The funds from the sale of these bonds, together with the pany's other cash resources available for construction, are exp to provide the necessary cash for construction until about Aug. 1, The company has not yet definitely chosen the manner in we the additional funds required for construction during the success 2 months from Aug. 1, 1951, will be financed.—V. 173, p. 1991.

### New York State Natural Gas Corp.—Expansion—

The Federal Power Commission on May 15 granted temporary authorization to this corporation for the construction and operation of a 39-mile natural gas pipeline in Pennsylvania and New York. The 20-inch line will extend from New York State Natural's State Line compressing station in Potter County, Pa., to the boundary line between Livingston and Monroe Counties, N. Y. The new line will parallel an existing line. Estimated cost of the construction is \$2,093,700, which will be financed with funds to be obtained by the sale of securities to New York State Natural's parent, Consolidated Natural Gas Co.—V. 173, p. 1174.

North American Car Corp.—Borrows on Loan Agreement—The company has taken down \$5,000,000 of the \$9,000,000 loan recently arranged with the Metropolitan Life Insurance Co., the Continental Illinois National Bank & Trust Co. of Chicago and The Bank of the Manhattan Company in New York, it was announced earlier this month. this month.

Of the proceeds, \$2.835,000 was used to refund all outstanding loans and the balance used to purchase new equipment. See V. 173, p. 1277.

### North American Co.-Neil Assistant to President-

Herbert C. Freeman, President, on May 23 announced the appointment of Charles E. Neil as Assistant to the President.

Mr. Neil has been with the company since 1924, as public utility rate specialist and representative to utility trade organizations.

In addition to his present duties, Mr. Neil will take charge of activities relating to stockholder and public relations.—V. 173, p. 106.

### North Penn Gas Co.-Hearing on Financing-

The SEC on May 24 issued an order giving interested persons until June 6, 1951 to request a hearing upon the debenture financing proposal of North Penn Gas Co. (Port Allegany, Pa.).

As previously reported, North Penn proposes to issue and sell at competitive bidding \$2,700,000 of sinking fund debentures, due June 1, 1971. Proceeds are to be used to retire all of the \$2,700,000 of outstanding notes payable to banks. Such notes, which mature Oct. 22, 1551, were issued during 1950 for the purpose of refinancing outstanding bonds.

North Penn also proposes to amend its charter to provide for an authorized maximum indebtedness of the company of \$8,100,000, following which the debentures would be offered for sale.—V. 173, p. 1891.

Northeast Finance Corp., Boston, Mass. - Preferred Stock Offered—Charles J. Ahearn of Needham, Mass., in April publicly offered 30,000 shares of 30-cent cumula-April publicly offered 50,000 shares of 50-cent culture tive preferred stock (par \$1) at \$5 per share.

This stock is subject to redemption, all or in part, at \$5.50 per share and accrued dividends.

The per proceeds are to be used to meet the increased demand for

The net proceeds are to be used to meet the increased demand for ancing. The company plans to expand with other locations at appropriate time.

company, incorporated in Massachusetts on Jan. 2, 1946, is d in the financing of loans,

Investment Certificates Approved—The company has also approved an issue of \$100,000 investment certificates which are payable on demand and sold to investors in amounts of \$50 and up. The interest is paid on a daily basis at the rate of 5% per annum.—V. 173, p. 1701.

Northeastern Gas Transmission Co.-Bonds Placed Pri-Northeastern Gas Transmission Co.—Bonds Placed Privately—Contracts negotiated by Stone & Webster Securities Corp. and White, Weld & Co. have been entered into for the purchase of \$20,000,000 first mortgage pipe line bonds, 334% series due 1971, by 16 institutional investors, W. C. Norman, President, announced on May 24. Among the larger purchasers are: The New York Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; New England Mutual Life Insurance Co.; State Mutual Life Assurance Co.; Connecticut General Life Insurance Co.; Berkshire Life Insurance Co. and Union Mutual Life Insurance Co. Life Insurance Co. and Union Mutual Life Insurance The company is constructing a natural gas pipe line in New England.—V. 173, p. 1174.

### Northern Illinois Corp., DeKalb, Ill.—Stock Offered-

The company on May 15 offered to certain stockholders of record April 20, 1951, a total of 6,080 shares of \$1.50 cumulative convertible preferred stock (no par) at \$23.50 per share, subject to allotment by the company. The subscription privilege will expire on or before 30 days after May 15.

The proceeds are to be used as additional working capital, in the form of cash, notes receivable, etc.

The preferred stock is subject to redemption at \$27.50 per share, plus accrued dividends. Conversion rights expired on Aug. 1, 1941.—V. 173, p. 2092.

p. 2092

### Novadel-Agene Corp.—Acquisition—

To further diversify the activities of this company, and to enhance its earning power, the directors have approved a policy of expansion and acquisition, under which the company has now acquired a major interest in the common stock of the W. C. Hardesty Co.

The W. C. Hardesty Co. and subsidiaries are engaged in the United States and Canada in the manufacture of various fatty acids and plasticizers, which are used in a wide variety of industries, such as rubber, soap, plastics, lubricating oils, crayon, cosmetics and many others.

others.

The Hardesty plants are located at Dover, Ohio, and in Canada at Toronto, with offices in New York City.

The Novadel-Agene company has supplemented its own funds through bank loans, and has completed the purchase without resorting to equity financing.—V. 168, p. 2689.

Ohio Edison Co. — Stock Offering Oversubscribed—Walter H. Sammis, President, on May 21 announced that in its recent stock offering to common stockholders the

in its recent stock offering to common stockholders the company received subscriptions to 609,723 shares of common stock, or a 139.8% subscription.

Rights to 401,574 shares, or 92.1% of the total rights subscribed, were exercised by holders of rights, Mr. Sammis said, leaving only 7.9%, or 34,630 shares, for allotment on oversubscription.

The company had offered 436,224 shares of common stock to its common stockholders of record at the close of business on May 2 at \$29.25 per share, on the basis of one additional share for each ten shares of common stock then held, together with the privilege of subscribing for additional shares not subscribed for by holders of rights, subject to allotment, in case of oversubscription. The offer to stockholders expired at 3, p. m. (EDT) on May 18.

Proceeds from the sale of the common stock will be used to supply cash requirements of the commany to that extent during 1951 and 1952. The company is engaged in a construction program estimated at approximately \$57,800,000 for 1951 and 1952.—V. 173, p. 1991.

### Ohio Power Co .- Purchase Authorized-

Ohio Power Co.—Purchase Authorized—

The SEC on May 21 issued an order authorizing this company purchase 15,000 shares of the capital stock of Central Ohio Coal at its par value of \$100 per share, or a total of \$1,500,000, and make advances not to exceed \$4,000,000 on open account from time time prior to Dec. 31, 1954. The funds are to be used by Central Coal to pay the cost of construction of additional coal product facilities.

The SEC also issued an order authorizing The Ohio Power Co. Appalachian Electric Power Co. to advance not to exceed in the aggate \$2,500,000 to Central Coal Co. (New Haven, W. Va.) on o account from time to time prior to Dec. 31, 1954. Proceeds will be uby the coal company to pay for the costs of construction of additional production facilities.—V. 173, p. 1795.

### (The) Okonite Co.-Listed on Curb Exchange-

The \$25 par common stock was admitted to listing and to dealings the New York Curb Exchange May 21, 1951. The unit for trading

The \$25 par common stock was admitted to listing and to dealings on the New York Curb Exchange May 21, 1951. The unit for trading is 50 shares.

Earnings for the year 1950 were \$6.22 per share and, according to A. F. Metz. President, current operations indicate that earnings this year should be equally good.

This company, one of the largest independent manufacturers of electrical wires and cables, was founded in 1878 and presently employs over 2,100 people in its three factories located in New Jersey and Pennsylvania and 20 district sales offices. Its products include all types of insulated cables for use up to 161,000 volts, as well as a complete line of splicing tapes and special installation materials. Its principal markets are the power and light companies, the railroads, heavy industry, all types of mining and the Defense Department.—V. 172, p. 2665.

### Olin Industries, Inc.-Forms New Affiliate-

Formation of the Olin Products Co., Inc., which will distribute Olin cellophane in the packaging field, was announced by John M. Olin, President, This new company, a subsidiary of Ecusta Paper Corp., of Pisgah Forest, N. C., will have temporary headquarters at 270 Park Ave., New York City. A new mill for the production of cellophane is now undergoing completion on the plant site of the Ecusta company, which in turn is a subsidiary of Oiln Industries, Inc.—V. 173, p. 1586.

### Olympic Radio & Television, Inc.—Bank Loan-

The corporation has concluded a \$500,000 term loan with the Irving Trust Co. of New York. The loan, maturing on June 30, 1956, is repayable in semi-annual installments at the rate of \$100,000 annually and bears 4% interest. Proceeds are to be used to prepay the \$375,000 balance of an existing term loan due 1953 and for additional working capital.—V. 173, p. 1795.

Palestine Economic Corp.—Stock Offered—The company in March publicly offered, without underwriting, 200,000 shares of common stock (par \$25) at \$28 per shr.

PROCEEDS—The net proceeds are intended to be used as follows: \$2,000,000 for participation in the further development of Israel industry; \$750,000 for development of urban and suburban areas in accordance with accepted city-planning practice and erection of residential and factory buildings; \$250,000 for development of tourist traffic and the construction of hotels; \$250,000 for extension of cooperative and other banking credit; \$500,000 for extension of mortgage construction loans; \$500,000 for financing of exports to Israel; and the balance for working capital and general corporate purposes.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

mon stock (par \$25) Authorized Outstanding 1,000,000 shs. 435,534 shs. stock (par \$1) 30,000 shs. 19,473 shs.

### Pan American World Airways, Inc.-More Passenger Mileage Flown-

The corporation on May 18 announced that it flew 343,595,000 passenger miles and 14,011,839 plane miles in the first quarter of 1951. This compares with 331,652,000 passenger miles and 14,483,617 plane miles flown in the fourth quarter of 1950 and 261,714,000 passenger miles and 13,388,170 plane miles flown during the first quarter of 1950.

—V. 173. p. 1379.

Parke, Davis & Co.—Secondary Offering—A secondary offering of 25,000 shares of common stock (no par) was made after the close of the New York Stock Exchange on May 23 by Smith, Barney & Co., and First of Michigan Corp., at \$52.62½ per share, with a dealer's discount of 90 cents per share. The offering was quickly oversubscribed and the books closed.—V. 173, p. 1991.

### (J. C.) Penney Co., Inc .- New Store Opened-

The company on May 24 opened a new store in Levittown, L. I., N. Y. The new building, 75 feet by 150 feet, contains approximately 16,000 square feet of selling area.—V. 173, p. 2093.

### Pennsylvania Salt Mfg. Co.—New Product—

A free-flowing, powdered copper ammonium fluoride complex, soluble in water is being made available for evaluation purposes by this company, it was announced on May 21.

This product is offered for use as a termite and rot-proofing agent for wood and as a mildew-proofing agent for textiles, after detailed laboratory tests at Pennsalt's Whitemarsh Research Laboratories and extended field evaluation.—V. 173, p. 1481.

### Peoples Gas Light & Coke Co .- Registers With SEC

The company on May 22 filed a registration statement with the SEC covering \$25,000,000 of first and refunding mortgage bonds, series H, due June 1, 1981, to be offered for public sale at competitive bidding. Net proceeds of the financing are to be utilized to pay off \$14,060,000 of bank loans and to increase working capital for ultimate application toward the cost (estimated at \$22,700,000) of permanent property additions during 1951 and 1942, and for additional investment (estimated at \$32,700,000) in equity securities of Texas Illinois Natural Gas Pipeline Co., a subsidiary, in connection with the latter's construction program.

### CONSOLIDATED STATEMENT OF EARNINGS

Period End. Mar. 31— \$1951—3 Mos. ~\*1950 \$11951—12 Mos. ~\*1950 \$1950 \$1951 \$19

 
 Net income
 \$3,125,211
 \$3,636,095
 \$8,847,337
 \$8,700

 Shares outstdg. Mar. 31
 933,578
 818,730
 933,578
 818

 Earnings per share
 \$3.35
 \$4.44
 \$9.48
 \$1
 700,392 818,730 \$10.63

INCREASES INVESTMENT—Since Jan. 1, 1951, the company has acquired 372,279.75 additional shares of common stock of Texas Illinois and now owns 1,700,522 shares or 66.7% of the common stock at a total cost of \$17,645,981, it was announced on May 11. Peoples Gas will receive no return on this substantial investment until some time after that company has commenced operations.

Gas will receive no return on this substantial investment until some time after that company has commenced operations.

The remaining \$6,000,000 available to the company under the bank credit agreement with six Chicago and New York banks was borrowed on April 27, 1951. The loans outstanding under that agreement which now aggregate \$14,060,000 must either be paid or converted into four-year term loans on or before July 15, 1951.

BOND ISSUE CONSIDERED—James P. Oates, President, on April 5 said in part: "Consideration and study are now being given to the sale during the spring or early summer of this year of a new series of first mortgage bonds. Such a sale will be made for proper corporate purposes to be later determined. The new series will not exceed the aggregate principal amount of \$20,000,000, unless the condition of the money market indicates the desirability of selling \$15,000,000 of additional bonds to refund the 3% series F bonds of the company which are now outstanding in that amount and mature in 1956. In case it is later determined to refund the series F bonds of 1956, the total principal amount of the new series may reach the aggregate figure of \$35,000,000. The terms and conditions of the proposed new series of bonds, including the maturity date and the interest rate, have not been determined but will depend in large measure upon the then condition of the money market of the nation."—V. 173, p. 106.

Pepsi-Cola Bottling Co. of Wash., D.C., Inc.-Files-A letter of notification was filed with the SEC on May 11 covering 5,000 shares of common stock (par 10 cents) to be offered at 50 cents per share on the over-the-counter market through Ferris & Co., Washington, D. C. The proceeds are to go to Bernard B. Schwartzman, the selling stockholder.—V. 173, p. 966.

### (Chas.) Pfizer & Co., Inc.—Financing Program — To Split Common Shares Three-for-One—

the directors have approved a financian market service service of additional capital. A special meeting of kholoers is being cance to be a market service of a se

acting upon changes in capitalization necessary to consummate the aneing plan.

of acting upon changes in capitalization necessary to consummate the financing plan.

The program involves a 3-for-1 split of the company's outstanding common stock, listed on the New York Stock Exchange, issuance of rights to common stockholders to subscribe, at a price approximately \$5% of market value, for one split share for each ten shares of split stock hold, and the sale to the public of 150,000 shares, \$100 par value, of a new class of cumulative second preferred stock convertible into common stock.

The dividend rate, conversion rights, and other specific provisons of the new second preferred stock will be determined immediately prior to the public offering. It is expected that the new common stock will be placed on a regular dividend basis of 25 cents per quarter, although no action in this connection has yet been taken by the directors.

The offering of common stock to the company's stockholders and of the new second preferred stock to the public will be underwriten by a nationwide group of investment bankers, headed by F. Eberstadt & Co. Inc.

Stockholders' approval will also be asked for an employee stock option plan under which all employees of the company, whose service records merit their participation, may receive 5-year options to purchase common stock of the company at a price not less than 55% of the market value. It is proposed to set aside 250,000 shares of the split stock for this purpose.

The company contemplates using the new funds to meet increased requirements for working capital resulting from continuing growth of sales, to reimburse the company for plant expansion programs already approved and underway, and as an available source of further funds to meet the needs of additional new projects presently under consideration.

The company presently has outstanding 1,480,050 shares of common stock (par \$1) and 47,500 shares of 34% cumulative preferred stock (par \$10). The company has no debt outstanding.—V. 173, p. 2093.

Philadelphia Transportation Co.—Change in Par—
The change of the company's shares of common stock without par
value with a stated value of \$10 a share into shares of common stock
with a par value of \$10 a share, became effective May 14, 1951, and
at the opening of business May 15, 1951, the common stock (par \$10)
was admitted to the list and dealings on the Philadelphia-Baltimore
Stock Exchange in lieu of the former common stock without par value.
The participating preferred stock remains listed on that Stock Exchange as heretofore.

No exchange or alteration of outstanding common stock certificates

No exchange or alteration of outstanding common stock certificates will be necessary as a result of the change from no par to par.— V. 173, p. 1991.

### Philip Morris & Co., Ltd., Inc.—Annual Report-

Fiscal Years Ended March 31—	1951	1950	1949
	5	000 000 400	000 000 000
Net sales	305,804,331	255,752,488	
Cost of goods sold	245,937,345		188,655,871
Ship., sell., gen'l and admin. exps	22,496,784	19,470,228	17,499,145
Operating profit	37,370,202		22,217,083
Other income	99,041	172,691	100,816
Gross profit	37,469,243	27,469,421	22,317,899
Interest on debentures	840,000	840,000	840,000
Other interest	1,107,878	827,913	259,523
Prov. under incentive bonus plan	311,424	550,301	468,818
Miscellaneous deductions	122,796	84,023	89,500
Prov. for Fed. and State inc. taxes_	18,398,000	9,864,000	8,162,000
Bal. of inc. transf. to earned surp.	16,689,145	15,303,184	12,498,058
Divs. declared on 4% preferred stock	750,710	758,908	766,482
Divs. declared on 3.60% pfd. stock		30,348	51,198
Divs. declared on 3.90% pfd. stock	502,337		
Divs. declared on common stock	6,994,632	5,995,401	5,246,006
Earnings per common share	\$6.62	\$7.26	\$5.84
COMPARATIVE BALAN		MARCH 31	
ASSETS-	1951	1950	1949
	\$	\$	\$
Demand deposits in banks and cash			
on hand	9,114,805	8,651,921	
*Accounts receiv. from customers		10,427,690	8,734,378
Accounts receivable from others	459,318	382,314	438,885
Inventories (at average cost)	220,839,057	159,610,846	
†Property, plant and equipment Investment, at cost, in Philip Mor-	10,359,534	8,971,018	8,301,257
ris & Co., Ltd. (England)	235,965	235,965	235,965
Prepaid exps. and deferred charges		815,309	880,362
Total	253,585,998	189,095,063	156.298.814
LIABILITIES—			
Notes payable to banks	75,000,000	55,500,000	30,000,000
Dividends payable	2,060,610	3,187,353	3,200,859
Accounts payable	3,020,117	1,869,912	3,572,182
#Accrued liabilities	3,605,821	3,401,999	2,987,452
Provision for Federal income taxes_	17,760,304	9,414,898	7,810,793
25% sinking fund debentures, due			
April 1, 1966	32,000,000	32,000,000	32,000,000
Res. for claims, litigation & conting.			237,000
4% cum. pfd. stock (par \$100)	18,985,200	19,185,100	19,385,000
3.90% cum. pfd. stock (par \$100)	13,061,000		
3.60% cum. pfd. stock (par \$100)			1,915,100
Com. stock (par value \$5 per sh.)	12,240,605	9,992,335	9,992,335
Capital surplus	33,304,643	14,288,392	14,277,516
Earned surplus	43,083,797	40,471,181	31,715,654
Treasury stock (Dr)	526,000	216 107	705 077

Total 253,585,998 189,095,063 156,298,814 \*After allowances for discounts and doubtful accounts of \$776,276
In 1951, \$765,681 in 1950 and \$732,538 in 1949.
After allowances for depreciation of \$5,134,137 in 1951, \$4,719,987
In 1950 and \$4,031,712 in 1949.
Interest, taxes (other than Federal income taxes), advertising, etc.

536,099

9,992,335 14,288,392 40,471,181 216,107

\$Represented by 2,448,121 shares (including 116,577 shares issued for equivalent of \$2 per share in 1948). During the fiscal year ended March 31, 1949, transfer was made from surplus to common stock capital of \$1,656,000, representing \$3 per share for the 552,000 shares of common stock.

capital of \$1,656,000, representing \$3 per share for the 552,000 shares of common stock.

[Represented by 2,698 shares of 4% preferred stock at cost in 1950 as compared to 2,912 shares of 4% preferred series and 5,573 shares of 3,60% series in 1949.

NOTE—An \$11,000,000 expansion program of warehouse and manufacturing facilities to keep abreast of the continuing rise in sales was initiated in September, 1950. When the program is completed, 13 leaf warehouses in Richmond and 21 in Louisville as well as a new plant addition in the latter city will augment the Philip Morris production set-up.—V. 173, p. 1891.

# Phillips Petroleum Co.—New Plant Soon Ready— This company, according to K. S. Adams and Paul Endacott, Chair-an and President, respectively, will begin operation in June of its we natural gasoline plant in the Chocolate Bayou Field of Brazoria

man and President, respectively, will begin operation in some of the new natural gasoline plant in the Chocolate Bayou Field of Brazoria County, Texas.

This new plant under construction during the past eight months, will be known as Bayou Plant. It will have a daily capacity for 175 million cubic feet of gas which will yield approximately 150,000 gallons per day of natural gasoline products. Gas will be gathered from both distillate and oil wells by a dual gathering system, part of which operates under natural high well pressure and part at lower pressure. Phillips is presently supplying gas from the Chocolate Bayou field to Pan American Gas Co. and will later also deliver gas to Texas Illinois Pipe Line Co. Phillips has also recently announced plans for the construction of a natural gasoline plant south of Midland, Texas, to handle gas from the prolific Spraberry development.

handle gas from the proline spraperry development.

Subsidiary to Build Sulphur Plant—
Phillips Chemical Co., a subsidiary, will start construction of a large sulphur extraction plant in West Texas, according to an announcement made on May 21 by K. S. Adams, Chairman, and Paul Endacott, President.

This plant is designed to extract from natural gas nearly a quarter of a million pounds of elemental sulphur per day and will be located in the Permien Basin oil fields near Goldsmith. The output will be used by the company in connection with its ammonium fertilizer plant at Adams Terminal near Houston, Texas.—V. 173, p. 1991.

### Potomac Electric Power Co.-Bank Loans-

The company has entered an agreement with a group of 17 bar under which it may borrow up to \$10,000,000 on 23% notes matur April 1, 1952. The company expects to retire the notes through sale permanent securities this fall or early in 1952.—V. 172, p. 480.

### Public Service Co. of New Hampshire-Bids June 12-

Present plans are to mail bidding papers on or about June 1 in connection with the proposed offering of \$3,000,000 first mortgage bonds, series F, due June 1, 1951, and to open bids at noon (EDT) on June 12 at the company's office, 1087 Elm St., Manchester, N. H. See also V. 173, p. 2093.

### Publicker Industries, Inc. (& Subs.)—Earnings—

Three Months Ended March 31—	1951	1950	
Net income after taxes	\$1,793,133	\$518,906	
Common shares outstanding	2,515,028	2,440,553	
*Earnings per common share	\$0.66	\$0,17	

After preferred dividend requirements.-V. 171, p. 1482.

### Rheem Manufacturing Co.—Registers With SEC-

Kheem Manufacturing Co.—Registers With SEC—
The company on May 23 filed a registration statement with the SEC covering 100,000 shares of cumulative preferred stock, 4½% convertible series, par \$100. It will be convertible into common stock until June 1, 1961.

The company contemplates that 70,000 shares would be underwritten by a nationwide syndicate headed by Blyth & Co., Inc. The remaining 30,000 shares would be offered privately by the company to Bethlehem Steel Corp. at the public offering price.

Proceeds from the sale of the preferred stock will be used by the company to finance in part a program of capital improvements and additions and for general corporate purposes.

### Awards Plant Contract-

This company has awarded Wigton-Abbott Corp., engineers and contractors of Plainfield, N. J., the contract for the design and construction of a new \$1,500,000 steel shipping container plant on Route 25 in Linden, N. J., it was announced on May 24 by the construction firm. Work on the building, which represents the first unit of a contemplated expansion program expected to provide a total of 1,000,000 square feet of manufacturing area, is scheduled to begin immediately.

immediately.

Located on a recently-acquired 30-acre site, the one-story, stell frame structure will contain approximately 150,000 square feet of manufacturing and office space and will house the largest metal lithographing press ever to be turned out by R. Hoe & Co., Inc. —V. 173, p. 1992.

Ringgold Telephone Co., Inc., Ringgold, La.—Stock Sold—It was announced on May 14 that all but 88 shares of the 400 shares of capital stock offered by the company at par (\$50 per share) have been sold to residents of Louisiana only. It is expected that the 88 shares will be disposed of within the next few weeks.

of the 40d shares filed with the SEC by letter of notification on farch 29, 140 shares were to be acquired by C. C. Tomme, President, a liquidation of a debt and the remaining 260 shares were offered to the public, without underwriting.

The proceeds are to be used for working capital.—V. 173, p. 1796.

Ritter Finance Co., Inc., Jenkintown, Pa. — Stock Offered—The corporation in March publicly offered, without underwriting, 4,948 shares of  $5\frac{1}{2}\%$  cumulative preferred stock at par (\$50 per share).

PROCEEDS-The proceeds are to be added to working capital, CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding 8,000 shs, 2,000 shs,

### Roan Antelope Copper Mines Ltd., London, England-To Reorganize-

The directors on May 22 announced that a scheme for reorganization of the company's capital will be submitted to the shareholders, involving capitalization of reserves and issue of four new ordinary shares of five shillings each credited as fully paid for every five units of ordinary stock or shares now in issue, fractions of new shares being ignored.—V. 170, p. 2133; V. 171, p. 2514.

St. Joseph Light & Power Co.—Partial Redemption-This company has called for redemption on July 1, 1951, through operation of the sinking fund, \$47,000 of first mortgage bonds, 3% series due 1979, at 102.50% and accrued interest. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe St., Chicago 90, Ill.—V. 173, p. 966.

St. Peter's Church and Friary, Chicago, Ill. — Bond Financing Planned—Shortly, a bond issue of \$1,500,000, secured by a first mortgage on \$6,000,000 of property, will be offered through B. C. Ziegler & Co., West Bend, Wis. The bonds will also be fully guaranteed by the entire St. Louis Province of Franciscan Fathers with the assets of \$11,700,000.

. The proceeds will be used to construct a new church in the heart of Chicago's Loop.

### Sangamo Electric Co.—Registers With SEC-

The company on May 21 filed a registration statement with the SEC covering 111,000 shares of its common stock, \$10 par.

Paul H. Davis & Co. is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by

public offering price and underwrining terms are amendment.

Net proceeds of the stock sale will be used for the increased working capital requirements of the company. The company is principally engaged in the manufacture and sale of electric watthour meters and auxiliary devices, electric capacitors, electric time switches and recording speedometers. It states that its working capital requirements have been increased as a result of "heavily expanding production of military apparatus" and increased sales.

### Split-Up, Etc., Approved—

Split-Up, Etc., Approved—

The shareholders on May 16 approved an amendment to the charter changing and increasing the number of authorized common shares from 300,000 without par value to 800,000 of the par value of \$10 each, and changing each common share without par value into two \$10 par common shares.

The amendment also authorizes 50,000 preferred shares of the par value of \$50 each, issuable in series.—V. 173, p. 1992.

### SeaPak Corp., St. Simons Island, Ga.—Files With SEC The corporation on May 14 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be sold at \$6 per share to French & Crawford, Inc., Atlanta, Ga., who are the underwriters. The proceeds are to be added to working capital.

### (G. D.) Searle & Co .- To Vote on Stock Split-Dividend Rate Increased-

The stockholders on June 15 will vote on approving a proposal to split-up the capital stock on a two-for-one basis.

On May 21, the directors declared a cash dividend of 80 cents per share on the present stock, payable June 15 to stockholders of record June 1. This compares with 60 cents per share paid for the preceding quarter.—V. 173, p. 1380.

Sherneth Corp.—Change in Name Effective-

The change in the name of this company to Sherry-Netherlands Hotel Corp. became effective April 20, 1951.—V. 173, p. 1796.

Skyland Broadcasting Corp., Dayton, O.—Stock Offered —Ball, Burge & Kraus on May 9 publicly offered 250 shares of common stock at par (\$100 per share).

The net proceeds are to be used for working capital.

Net profit for the calendar year 1950 amounted to \$72,789, after payment of income and excess profit taxes of \$8,540, but before dividends amounting to \$23,780. At the close of the year, there were outstanding 2,378 shares, not including 10 shares hed in the treasury. Current assets totaled \$115,677 and current liabilities were \$16,715.—V. 173, pp. 2093 and 1702.

### Skyline Broadcasting Corp.—Correction—

The item appearing under this heading in the "Chronicle" of May 21 refers to the Skyland Broadcasting Corp.—V. 173, p. 2093.

### Southeastern Public Service Co.—Registers With SEC

Southeastern Public Service Co.—Registers With SEC
The company on May 22 filed a registration statement with the
SEC covering 20,000 shares of 6% cumulative convertible serial preference stock, series A, \$25 par.
Bioren & Co., Philadelphia, is named as the principal underwriter.
The public offering price of the shares and the underwriting terms
are to be supplied by amendment.
The company is a holding company engaged, through subsidiaries,
in the manufacture and sale of ice, the production and sale of natural
gas and the sale at retail of liquefied petroleum gas. Proceeds of the
preferred stock sale are to be added to the cash funds of the company
and will be available for investment in subsidiaries. To the extent
not so used, such net proceeds will be available for increased working
capital and for other general purposes. It is presently contemplated
that approximately \$250,000 will be invested in the company's chief
gas producing subsidiary, Hamilton Gas Corp., for new facilities and
for property additions and improvements.—V. 172, p. 112.

### (E. R.) Squibb & Sons-Registers With SEC-

(E. R.) Squibb & Sons—Registers With SEC—

The company on May 22 filed a registration statement with the SEC covering 300,000 shares of common stock, \$1 par.

A meeting of stockholders has been called for June 22, 1951, to vote on a proposal to change each share of common stock, \$1 par.

A meeting of stockholders has been called for June 22, 1951, to vote on a proposal to change each share of common stock, \$1 par.

Into two shares of common stock, 50c par. If and when such change becomes effective, each of the 306,000 shares of stock will be red become two shares of the new 50c par stock.

The prespectus lists Union Securities Corp. and Harriman Kipley & Co., Inc., as the principal underwriters. The initial public offering price will be related to the current market at the time of the offering. Underwriting terms are to be supplied by amendment.

According to the prospectus, the company and its subsidiaries have entered upon a program of plant additions and betterments estimated to cost not less than \$13,200,000, of which \$12,200,000 has been authorized to date. In the nine months ended March 31, 1551, \$5,600,000 had been expended for this purpose; and the balance its expected to be spent prior to June 30, 1952.

This program has depleted, and will still further deplete, the working cash position of the company. The purpose of the stock offering is to restore the working cash position by the amount already expended on the capital improvement program, and to the extent of any excess, to increase working capital by that arrount.

Of the authorized construction program \$9,400,000 applies to domestic program consists principally of expansion of antibiotic production facilities, vitamin B12 plant and process equipment, antibiotic research facilities and general bottling, packaging and manufacturing equipment. As to the foreign, the principal items consist of construction of offices, warehouses, laboratorics and plants in Brazil, Venezarda and Peru, at an aggregate cost of approximately \$2,500,000.

—V. 173, p. 1993.

### (A. E.) Staley Mfg. Co.—Stock Increased—100% Stock Distribution Declared—

Distribution Declared—

Following approval of the stockholders on May 8 of an increase in the authorized common stock (par \$10) from 1,000,000 shares to 2,500,000 shares, the directors declared a 100% stock dividend on the outstanding common stock, payable June 6 to holders of record May 23.

The stockholders also approved a board recommendation cancelling the preemptive or preferential right of common stockholders to purchase or subscribe for the company's unissued securities. A. E. Staley, Jr., President and Chairmen, said cancellation of this right would enable the company to meet recurity market situations better in any future sales of unissued common.

The company recertly completed its \$20,000,000 plant modernization program.—V. 172, p. 1834.

### Standard Oil Co. (New Jersey)—Affiliate Orders Six Additional Super Tankers—

Additional Super Tankers—

Negotiations for construction of six super tankers with a volume capacity of 230,000 barrels each, were completed on May 17 by the Esso Shipping Co., an affiliate. The new ships will bring to 18 the number of such vessels contracted for in the United States in a little more than three years.

The six tankers will be built by the Newport News Shipbuilding & Dry Dock Co., Newport News, Va., and are expected to be completed by the beginning of 1953. The first of the vessels is scheduled for delivery in August 1952.

Each of the new tankers, M. G. Gamble, President of the Esso Shipping Co., said, will have a haulage capacity about 75% greater than the T-2 type tankers built during the war. The total volumetric capacity of the six new tankers will be 1,380,000 barrels.

When added to the present fleet, these and other tankers under construction, would increase the total freet of Jersey and its affiliates to 130 occangiong vessels and 2,350,000 deadweight tons. Company affiliates also own 79 special service and lake type tankers of about 240,000 deadweight tons.—V. 173, p. 1893.

State Loan & Finance Corp.—Note Placed Privately—This corporation has placed privately through Johnston, Lemon & Co., a \$4,000,000 334% promissory note due March 1, 1960, it was announced on May 21.—V. 171, March p. 2201.

### (James) Talcott, Inc.—To Place Notes Privately-

James Talcott, Inc.—To Place Notes Privately—

James Talcott, President, on May 22 announced that a special meeting of the holders of the 4½% cumulative preferred stock has been called for June 12, 1951. Preferred stockholders are being asked to consent to the private sale to financial institutions by the company of \$3,750,000 of 3%% subordinated notes, due June 1, 1961 and to consent to certain other matters stated in the notice of the meeting. Proceeds of the sale are to be used to retire the present \$2,250,000 of 3%% subordinated notes due Oct. 1, 1958 and to increase working capital.

The placement of the new notes is being arranged by F. Eberstadt & Co. Inc.—V. 173, p. 1483.

### Technical Fund, Inc.—Net Assets Rise

Mar. 31,'51 Dec. 31,'50 Dec. \$5,059,079 \$3,602,894 \$3,956 \$9.28 As of— Net assets \_\_\_\_\_ Net asset value per share\_ \$369,982 \$8.68

The offering price per share increased from \$10.10 at Dec. 31, 1950 to \$10.42 at March 31, 1951.

Dividends of 6.9 cents and 2.1 cents per share were paid March 30, 1951 from investment income and security profits, respectively—V. 172, p. 1349.

### Texas Electric Service Co.—Registers With SEC-

The company on May 16 filed a registration statement with the SEC covering \$11,500,000 of first mortgage bonds, series due June 1, 1981. The bonds are to be offered for public sale at competitive bidding. Net proceeds of the bond sale, together with \$4,000,000 to be received concurrently as a cash contribution to the common stock equity of the

company by Texas Utilities Co., parent, and funds derived from operations will provide the company with sufficient funds to cover estimated construction expenditures for all of 1951 and part of 1952, including the repayment of short-term borrowings from Texas Utilities Co. as temporary financing of construction requirements.

The construction program is expected to involve expenditures of \$17,000,000 in 1951, \$14,000,000 in 1952, and \$10,000,000 in 1953. The method or means by which the remainder of the construction program will be financed has not been determined.—V. 173, p.479.

### Texas Fund, Inc.—Net Assets Continue Rise-

As of— Net assets——V. 173, p. 1380. May 9,'51 April 30,'51 Mar. 31,'51 Feb. 28,'51 --- \$4,017,350 \$3,916,977 \$3,623,724 \$3,523,347

### Texas Gas Transmission Corp.—New President

W. T. Stevenson has been elected President, succeeding J. H. Hillman, Jr., who will continue as Chairman of the Board.

Mr. Stevenson has been Executive Vice-President and a director since the company was formed in 1948.—V. 173, p. 1484.

### Trans Caribbean Air Cargo Lines, Inc.—Files With SEC

A letter of notification was filed with the SEC on May 8 covering 20,000 shares of capital stock (par 10 cents) to be offered at the market (approximately \$2.37½ per share) through Gearhart, Kinnard & Otis, Inc., New York. The proceeds are to go to O. Roy Chalk, President of the company, who is the selling stockholder.—V. 173, p. 570.

Twentieth Century-Fox Film Corp.—Calls Pfd. Stocks

The directors have authorized the redemption on July 13, 1951, of all of the outstanding \$4.50 prior preferred and \$1.50 preferred shares at prices of \$100 per share and \$35 per share, respectively, plus accrued dividends to the date of redemption. Funds are at hand for these redemptions and no new financing is required.

These steps are being undertaken to simplify the capital structure of the corporation and facilitate the carrying out of the terms of a consent decree, which will be entered into shortly in the anti-trust suit instituted by the United States against the corporation, its wholly owned subsidiary. National Theatres Corp., and other leading motion picture companies. The decree will require, among other things, the divorcement of production-distribution from the domestic theatre business.—V. 171, p. 9.

### United Gas Corp.—Files Financing Program—

An "overall financing program" for this corporation and its sub-sidiary, United Gas Pipe Line Co. has been filed with the SEC, it was announced on May 22.

announced on May 22.

With respect to parent, the proposal provides for an offering of 1.055,370 shares of its \$10 par common stock for subscription by stockholders, the issuance and sale at competitive bidding of \$100,000,000 of first mortgage and collateral trust bonds, and the refinancing on a longer term basis of its outstanding bank loans aggregating \$25,000,000 due Dec. 31, 1951, which refinanced bank loans will be paid out of the proceeds of subsequent issuance and sale of other debt securities.

The Pipe Line company proposes to issue and sell to the parent an aggregate of \$70,000,000 of first mortgage bonds, 4% series due June, 1971, and an aggregate of \$55,000,000 of 41/2% sinking fund debentures due 1971.

Approval of the overall program is requested by the companies. The initial steps of the program call for the sale of the 1.655,330 shares of common stock by the parent; and the sale of \$50,000,000 of the new bonds. The stock would be offered for subscription by stockholders (on a record date presently expected to be June 27, 1951) at the rate of one share of additional stock for each 10 shares then held (plus additional shares, subject to allotment, pursuant to oversubscription rights). The price is to be fixed by the company. As owner of 2.870.653 shares of the outstanding United Gas Corp. stock, Electric Bond & Share Co. has advised that it intends to subscribe for and purchase 287,055 of the additional shares (plus up to an equivalent amount pursuant to the oversubsrription rights). This program calls for an increase in the authorized common stock of United Gas Corp. to be presented for approval at a stockholders meeting to be held June 20, 1951.

As indicated, the bonds would be offered for public sale at competitive bidding. Proceeds from the sale of the \$50,000,000 of bonds and the additional shares of common stock included in the initial steps, together, with treasury cash, will provide United Gas Corp. with funds to purchase \$25,000.000 of Pipe Line's 4% bonds and \$45,000,000 of that company's 4½% debentures.

000,000 of that company's 4½% debentures.

The initial steps of the financing program, in so far as Pipe Line is concerned, call for the issuance and sale to, and the purchase by United Gas Corp. of \$25,000,000 of first mortgage bonds, 4% series, due June, 1971, and \$45,000,000 of 187 sinking fund debentures due 1971. Proceeds of this financing by Pipe Line will be used to pay \$7,000,000 of 3% promissory notes owned by United Gas Corp., the balance of \$63,000,000 to be available to Pipe Line for construction, completion, extension or improvement of its facilities and for reimbursing its treasury in part for expenditures actually made for such purposes and for other general corporate purposes.

In so far as the remainder of the financing program is concerned, the companies propose after the consummation of the initial steps and at such later date as is deemed advisable to file with the Commission an amendment relating to the carrying out of the remainder of the program.—V. 173, p. 1994.

-Stock Div.-United Merchants & Manufacturers, Inc.—Stock Div.—
The directors on May 23 declared a 10% stock dividend on the common stock, payable July 31, 1951, (or as soon thereafter as listing on the New York Stock Exchange and registration with SEC shall have been completed), to stockholders of record July 9, 1951.

Al regular quarterly cash dividend of 25 cents per share was also declared on the common stock, payable June 14 to holders of record June 6, 1951.—V. 173, p. 570.

United Paramount Theatres, Inc.—Proposed Merger

United Paramount Theatres, Inc.—Proposed Merger—A plan for the merger of the American Broadcasting Co. and United Paramount Theatres, Inc., was announced on May 23 by Edward J. Noble: Chairman of the Board of ABC and Leonard H. Goldenson, President of United Paramount Theatres, Inc. The resulting company will be known as "American Broadcasting-Paramount Theatres, Inc. Under the plan, which is subject in final form to the approval of the boards of directors and the stockholders respectively of both companies and to the approval of the Federal Communications Commission, the American Broadcasting Co. will constitute a division of the resulting company. Robert E. Kintner, now President of ABC, will serve as President of the ABC division. Leonard H. Goldenson will be Fresident of "American Broadcasting-Paramount Theatres, inc."

The merger of the two companies will be accomplished by an offer of exchange of United Paramount Theatres, inc. preferred and common stock for the outstanding common stock of American Broadcasting Co. Stockholders of ABC will receive for each share of common stock of ABC, \$7.50 in common stock of American Broadcasting Co. Stockholders of ABC will receive for each share of companents as may be desirable to keep to a minimum the issuance of scrip certificates representing fractional shares. The preferred stock of the resulting company will have a dividend rate of 5% with a sinking fund of 4% each year of the initial aggregate par amount issued, approximately \$12,000,000, and other sound protective features.

United Paramount Theatres, Inc. through its subsidiary, Balaban and Katz Corp., owns and operates a television station on channel 4 in Chicago. The United Paramount Theatres station operating on channel 7 in Chicago. The United Paramount Theatres station operating on channel 7 in Chicago. The United Paramount Theatres station operating on channel 7 in Chicago. The United Paramount Theatres station to the same approvals which are required for the merger.—

V. 173, p. 2095.

(Continued on page 30)

### Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

Inc. (+) or

	e et skrigt	aec.	() since
	May 23, 1951	May 16,	May 24,
Assets—	1951	1951	1950
Assets— Gold certificates Redemption fund for F. R.	10 000 005	2 004	2,615,526
Redemption fund for F R	19,000,900	7 3,004	
notes	626,850	3,591	+ 105,260
Total gold ctf. reserves	20.510.755	587	- 2,510,266
Other cash	328 583	+ 3,202	+ 117,411
Discounts and advances	- 225 628	316.297	+ 119,538 + 2,404
Industrial loans		i	2 404
U. S. Govt. securities:			_ 3,186,551
Certificates	.000,020		
Notes	14 901 133	13 500	13 265 933
Bonds	6 713 020	- 13,500 + 69,350	1 858 720
* * * * * * * * * * * * * * * * * * *	·	-	
Total U. S. Govt securities_		-	+ 5,123,461
Total loans and securities	22,644,103	299,948 + 5	+ 5,245,403
Due from foreign banks	.38	- + 5	+ 9
Due from foreign banks F. R. notes of other banks	124.191	3,861	+ 12,695
Uncollected cash items	. 3 333 021 .	$ \begin{array}{ccc}  & 3,861 \\  & 720,470 \\  & 16 \end{array} $	+ 689 042
Rank premises	41 136	16	4 6 269
Other essets	106 452	+ 16,868*	+ 56,145
Bank premisesOther assets	190,432	+ 0,508	-
Total assets	47,179,179	1,014,807*	+ 3,616,708
Liabilities—	L. Arthur		
Federal Reserve notes			All as a second
Member bank-reserve accts.	18,605,784	- 466,298	+ 2,683,674
U. S. Treasurer-gen. acct.	765.091	+ 19,696	+ 336,870
Foreign	883 913	- 26.787	- 85,345
Member bank—reserve accts. U. S. Treasurer—gen. acct. Foreign Other	316,798	+ 13,547	+ 40,488
Total deposits	20 571 586	- 459 842	+ 2,975,687
Deferred availability and items	2 566 506	519 601	+ 206,223
Deferred availability cash items Other liab., incl. accrued divs.	15,822	+ 2,369	+ 695
Total liabilities	46,261,052	1,020,358*	+ 3,577,150
Contlat Assault	GARYEN CAN.	1 and 1 and 1	
Cenital Accounts—	220 400	⊥ 211	+ 13,682
2 para III	223,230		01.040
Surplus (Section 7)2 Surplus (Section 136)	510,022		
Surplus (Section 13b)	27,543		10 abr 41 <b></b> -
Other capital accounts	151,072	+ 5,340	+ 4,027
Total liabilities & cap. accts.	47,179,179	1,014,807*	+ 3,616,708
Ratio of gold certificate re-	and appropriate		
serves, to deposit and F. R.			200
note manifics combined	47.0%	+ 0.6%	10.1%
ances purchased for foreign			
correspondents			+ 25,994
Industrial loan commitments	2,700	+ 108	+ 1,408
*May 16 figures revised.			

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

### Company and Issue-Date Page

Date

Manati Sugar Co.— : -! 20-year 4% sinking fund bonds, due 1957Jun 8	20
Philadelphia Transportation Co.— Consol. mtge: 3%-6% bonds, series A, due 2039Jun. 15	, 19

### PARTIAL REDEMPTION Company and Issue

	Alabama Power Co.— 1st mortgage bonds, 3½% series, due 1972Jun 15	2085
	Brillo Mfg. Co., class "A" stockJuly 2	2087
	Byers (A. M.) Co., 7% preferred stockJun 30	1370
	Chesapeake & Ohio Ry.— Ref. & impvt. mtge. 3%% bonds, series H, due 1973_Jun 1	1887
***	Chicago Board of Trade Safe Deposit Co.— Real estate mtge, gold bonds, due 1953Jun 15	2087
	Gulf, Mobile & Ohio RR., collateral trust 34% bonds due 1968July 1	
	Eastern New York Power Corp.— 1st mtge. bonds, 3½%, sinking fund ser., due 1961 Jun 1	1888
	Florida Power Corp.— Cumulative preferred stock, 4.50% series	1792
	Harris-Seybold Co., convertible preference stockMay 31	
	Kansas City Southern Ry.—	Sec.
	30-yr. 1st mtge. bonds, series A 4%, due 1975Jun 4	1890
	20-yr. 1st mtge. 3 % % bonds, series B, due 1968Jun 4	1890
*	Magnavox Co., class A preference stockJun 1	1700
	Metropolitan Ice Co.— 1st mtge. 7% Linking fd. bds., series A, due 1954_July 1	1990
	Minnesota Transfer Ry. Co. 1st mortgage 334% coupon bondsJun 1	1277
	Montana Flour Mills Co., 7% cum. 2nd pfd. stockjun 25	
*	Newman-Crosby Steel Co.— 12-year 6% subord. debs. series "A," due 1961Jun 1	1795
	North Shore Gas Co.—	L.
	1st mtge: 41/4% bonds, series A, due 1961Jun 1	1891
	Pennsylvania Glass Sand Corp.— 1st mtge. 3½% skg. fd. bds. maturing 1960Jun 1	1891
	Poli-New England Theatres, Inc.— 1st mtge. bonds, due 1958————May 31	1892
	St. Joseph Light & Power Co. 1st mtge. 3% bonds due 1979July 1	
	Sherwin-Williams Co., eum. preferred stock, 4% serfes_Jun 1	1482
	Southern Natural Gas Co.— 1st mtge. pipe line sink. fd. bds., 3% ser., due 1968_Jun 1	1796
	Texas & New Orleans RR. Co	
	1st & ref. mtge. bonds, series B 31/4 %, due 1970_Jun 1	1484

Company and Issue— Date	Page
U. S. Rubber Reclaiming Co., Inc.— 4½% subordinate conv. debentures, due 1962Jun 1	. 1893
Virginian Ry. Co. 1st lien & ref. mtge. bonds, series C, 3\( \frac{4}{3}\), due 1973Jun 15	1703
3¼%, due 1973Jun 15 Wilson & Co., Inc., 1st mtge. bds., 3% series, due 1958_Jun 1	1931
ENTIRE ISSUE CALLED	1 -1
Company and Issue— Date	Page
Ampco Metal, Inc., preferred stockJun 1	1269
Armco Steel Corp., 41/2%, cum. conv. pfd. stockJun 14	1885
Atlantic County Water Co. of New Jersey-	
1st mtge. 5% gold bonds, series A, due 1958May 28	1886
Celanese Corp. of America, 1st pfd. stock, \$4.75 serMay 31	13880
Charleston Transit Co., 6% cumulative preferredJun 1	1937
Clinton Water Works Co., 7% cum. pfd. stockJuly 15 1st mortgage bonds, series A 4%, due 1962Jun 11	2087
	27
Globe & Rutgers Fire Insurance Co.— \$4 cumulative first preferred stockJun 18	
\$5 cumulative second preferred stockJun 18 \$5 cumulative junior preferred stockJune 18	:
Kobacker Stores, Inc., \$1.375 cum. preferred stockJun 1	1989
Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951	1377
Minneapolis-Honeywell Pegulator Co	
3.20% conv. preference stock, series AJun 1	1891
Pittsburgh Steel Co., class B, 7% preferred stockJun 1	1174
Plywood Inc., 5% skg. fund debentures, due 1967May 31	1892
Sunray Oil Corp., 41/2 % cum. conv. pfd. stk., series B_Jun 11	2004
Sutherland Paper Co., 41/4% cum, pfd, stockJun 11	2004
Twentieth Century-Fox Film Corp.—	
4.50 prior preferred stockJuly 13	
Twentieth Century-Fox Film Corp.—         July 13           4.50 prior preferred stock.         July 13           \$1.50 preferred stock.         July 13	
Wheeler Osgood Co., cum. conv. pfd. stockJun 25	
A PART OF THE PROPERTY OF THE PART OF THE	

•Announcement in this issue.

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 16: Increases of \$120,000,000 in loans, \$180,-000,000 in reserve balances with Federal Reserve Banks, \$217,000,000 in balances with domestic banks, \$231,000,-000 in United States Government deposits, \$335,000,000 in demand deposits credited to domestic banks, and \$206,000,000 in borrowings, and a decrease of \$224,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six; the principal changes were increases of \$55,000,000 in New York City and \$23,000,000 in the San Francisco District, and there was a net increase of \$69,000,000 at all reporting member banks.

Holdings of Treasury bills increased in most districts and a total of \$101,000,000 at all reporting member banks; the principal increases were \$36,000,000 in the Chicago District outside of Chicago and \$22,000,000 in the Kansas City District. Holdings of United States Government bonds decreased \$61,000,000 in New York City, and increased \$36,000,000 in Chicago and \$30,000,000 in the San Francisco District; there was a net decrease of \$35,000,-000 at all reporting member banks.

Demand deposits adjusted decreased \$206,000,000 in New York City and \$88,000,000 in Chicago, and increased \$61,000,000 in the Kansas City District and \$55,000,000 in the Chicago District outside of Chicago. United States Government deposits and demand deposits credited to domestic banks increased in all districts.

Borrowings increased \$198,000,000 in New York City and \$36,000,000 in Chicago.

A summary of assets and liabilities of reporting member banks follows:

			Inc. (			
	Man 1	a a	ec. (-			
	May 1	0, _			lay 17,	٠
Assets—			1951 ons of			
Loans and Investments-Total					2,893	
Loans—net					7,824	
Loans-gross	33,124	+	120	+	7,096	1
Commercial, industrial, and agricultural						
loans'	19,233	+	69	+	5,856	ľ
Loans to brokers and dealers for pur-			5 - 1			
chasing or carrying:	110				100	
U. S. Government obligations	272				275	
Other securities	1,087		45	-	14	١.
Other loans for purchasing or carrying:		9 5				
U. S. Government obligations	123		2		17	
Other securities	595	مست	14	+	107	ľ
Real estate loans	5,456	1+				
Loans to banks			76	+	112	
Other loans	5,941	+	11	+	1,234	
U. S. Government securities-Total	30.425	+	86	120	5,826	
Treasury bills	1,742	+		-	231	
Treasury certificates of indebtedness					4.417	
Treasury notes		+	20		2,334	
II S honds	20.568	-	35		3,563	
U. S. bondsOther securities	6.489	_	16		805	
Reserve with Federal Reserve Banks	14.044	+		+	2,153	
Reserve with Federal Reserve Banks Cash in vault	- 821		18	+		
Balances with domestic banks	2.378		217	+		
Dalances with domestic builds	2,010	9 7	. 7 .		00	
The state of the s	17 x x x 4 8				y 98 9	
Liabilities—	Sec.	N . 555	San E.			
Demand deposits adjusted	49,350	-	224	+	2,417	
Time deposits, except government	15,575		9	+	36	
II. S. Government, denosits	3,506	+	231	+	1,260	
Interbank demand deposits:		100	i i		7.	
Domestic banks	250					
Foreign banks	9,392	. +	335	+	285	
Borrowings	1,352		5	. +		
Debits to demand deposit accounts, except	797	+	206	+	562	
Interbank and U. S. Goyt. accounts,	* 4					
during week	26,106.					
***************************************					1 32	

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with

	Name of Company	Per Share	When Payable 6-11	of Rec.
	Aetna Ball & Roller Bearing Co.— Common (quar.)	15c	6-15	6- 1
	5% conv. preferred (quar.) Agricultural Insurance Co. (Watertown,	25c	6-15	6-15
	Name of Company Acolian Co., 6% non-cum. pfd. A. Actna Ball & Roller Bearing Co.— Common. (quar.). 5% conv. preferred (quar.). Agricultural Insurance Co. (Watertown, N. Y.) (quar.). Special Alabama Power, 4.20% pfd. (quar.)	25c \$1.05 \$1.15	7- 2 7- 2 7- 2	6-15 6-15 6-15
			7- 2	
	Allen Electric & Equipment (quar.)  Alled Mills, Inc.  Extra	75c	6-15	6- 5
	Extra Allied Products Corp. (quar.) Amalgamated Sugar Co. (quar.)	50c	6-29 7- 2	6-15
	American Bakeries (quar.)	50c 25c	6-11 7- 2	5-28 6- 4*
	6% preferred (quar.)American Barge Line Co	75c 25c	7- 2 6-13	6- 4° 5-29
	American Bosch Corp., com. (quar.)	\$1.25 35c	7-16 7- 1 6-15	6-15 6- 1
	Allied Products Corp. (quar.)  Amalgamated Sugar Co. (quar.)  American Agricultural Chemical Co. (Del.)  American Bakeries (quar.)  American Bank Note, common  6% preferred (quar.)  American Barge Line Co.  American Bosch Corp., com. (quar.)  5% preferred A (quar.)  American Colortype Co. (quar.)  American District Telegraph (quar.)  American Electric Sceurities Corp.  30c participating pfd. (accum.)  6% preferred (quar.)  6% preferred (quar.)  American Howalian Steamship Co.  American Howalian Steamship Co.  American Howalian Steamship Co.  American Hospital Supply  American Laundry Machinery Co.  American Locker Co.—  Class A (increased quar.)	25c	6-15	6- 1
	American Felt Co., com. (quar.)	75c \$1.50	6-15 7- 2	6-15 6-15
	American Hawaiian Steamship Co American Home Products Corp. (monthly)	75c 10c	6-14 7- 2	6- 1 6-14*
	American Hospital Supply  American Laundry Machinery Co.	30c 50c	6-20 6-11	5-25 5-29*
	Class A (increased quar.)	15c 25c	6- 8 7- 1 7- 1 6-15	5-31 6- 6
	Class A (increased quar.)	\$1.75 50c	7- 1 6-15	
	Quarterly American National Finance. Sc pfd. (S-a)	10c 83	7- 2 6-15 7- 2 6-11 6-11 6-15 6-15	6-27 6- 1
	Quarterly American Optical Co American Piano Corp., class A Class B	50c 50c	7- 2 6-11	6-15 6- 1
	Class B  American Re-Insurance Co. (N. Y.) (quar.)	30c	6-11 6-15 6-15	6- 1 6- 5
	American Rock Wool Corp.  American Safety Razor Corp.	20c 12½c	6- 8 6-29	5-29 6-15
	American Ship Building Co., common	\$1 \$7	6-19 6-19	6- 5
	Ampco Metal, Inc. (quar.)	10c 75c	6-30 6-28	6-15 6- 5
	Anchor Post Products Co., Inc. (quar.) Anglo-Newfoundland Development Co., Ltd	12½c ‡15c	6-22 6-29	6- 4 5-31
	Apex Smelting Co. (quar.)  Arnold Constable Corp. (quar.)  Artkraft Mfg. 6% copy pfd. (quar.)	37½c 12½c	6-15 6-21 7- 2	6- 1 6- 8 6-15
	Ashdown (J. H.) Hardware Co., Ltd.— Class B (irreg.)	‡20c	7- 1	6- 9
	American Re-Insurance Co. (N. Y.) (quar.) American Reserve Insurance Co. (8-a) American Rock Wool Corp. American Safety Razor Corp. American Ship Building Co., common. 7% preferred American Sumatra Tobacco Corp. (quar.) Ampco Metal, Inc. (quar.) Anaconda Copper Mining Co. Anchor Post Products Co. Inc. (quar.) Anchor Post Products Co. Inc. (quar.) Appex Smelting Co. (quar.) Arrivald Constable Corp. (quar.) Artkrait Mfg., 6% conv. pfd. (quar.) Ashdown (J. H.) Hardware Co., Ltd.— Class B (freg.) Aspinook Corp. (quar.) Atchison, Topeka & Santa Fe Ry.— 5% preferred (8-a) Atlantic City Electric Co. (quar.) Atlantic City Electric Co. (quar.) Atlantic Oil Corp.	\$2.50	6-15 8- 1	6- 1
	Atlantic City Electric Co. (quar.) Atlantic City Electric Co. (quar.) Atlantic City Electric Co. (quar.) Atlantic Oil Corp. Atlantic City Electric Co. (quar.) Atlantic City Electric Co. (quar.) Atlantic City Electric Co. (quar.) Atlantic City Electric Co. Babcock & Wilcox Co. Badger Paper Mills Ellimore Perselsion Steel Corp.	30c \$1.25	7-16 7- 2	6-21 6-15
	Atlantic Realty (Ga.) 56 pfd. (s-a)Automatic Fire Alarm (quar.)	\$3 30c	7- 1 6-22	6-20 6- 1
	Babcock & Wilcox Co. Badger Paper Mills Baltimore Porcelain Steel Corp.—	50c \$1	7- 2 6-15	6- 8 6- 1
0	Property (Jessey)	83/40 250	7- 2 6-15	6-12 5-29
	Barcalo Manufacturing Co., common	100	0-11	7-20
h	Barium Steel Corp. (quar.) Basic Refractories Inc. (quar.) Basic Refractories Inc. (quar.) Bausch & Lomb Optical Co., 4% pfd. (quar.) Bay Petroleum Corp. (quar.) Bayuk Cigars, Inc.  Bearings Co. of America, common.  4½% preferred (s-a). Bett Brummel Ties, Inc. (quar.) Beaver Lumber Co., class A. (quar.). \$1.40 preferred (quar.) Betch Creek RR. Co Belgium Stores, Ltd., common (quar.). 5% preferred (quar.) Bell (The! Co. Bell Telephone Co. of Canada (quar.). Bessmer & Lake Erie RR., \$3 pfd. (s-a). Best Foods, Inc. (quar.). Bess Manufacturing Co. (quar.) Binsbam Herbrand Corp. (increased quar.) Binsba Manufacturing Co. (quar.) Bishop Oil Co. (quar.). Extra	25c \$1	8-17 8-1 7-16 6-15 7-2	6- 1 6-15
	Bay Petroleum Corp. (quar.)  Bayuk Cigars, Inc.  Bearings Co. of America common	12½c 20c	6-29 6-15 7- 1	6-22 5-31 6-15
	4½% preferred (s-a)	\$2.25 \$1.25	7- 1 ,7- 1	6-15 6-15
	Beat Brummel Ties, Inc. (quar.) Beater Lumber Co., class A. (quar.)	12½c 25c	6-13 7- 2	5-29 6- 9
	Beech Creek RR. Co	50c ‡15c	7- 2 7- 1	6- 4 6-15
1	5% preferred (quar.) Bell (The) Co.	25c 32½c	7- 1 6-15	6-15 6- 1
	Bendix Aviation Corp. (quar.)  Bessemer & Lake Erie RR. \$3 pfd. (s-a)	75c \$1.50	6-30 6- 1	6-15 6- 9 5-15
	Best Foods, Inc. (quar.) Special	50c \$1	7-25 6-23	7- 6 6- 1
	Special Bingham-Herbrand Corp. (increased quar.) Binks Manufacturing Co. (quar.) Bishop Oil Co. (quar.)	15c	6-30 7- 2 6-15	6-15 6-22
	Extra Black & Decker Mfg. Cq. (quar.)	2½c 50c	6-15 6-29	6-11
	5% conv. preferred (quar.) Blue Bell. Inc. (quar.)	30c 37½c	6-30 6-30	6-15
	Bohack (H. C.) Co., Inc., new com. (initial) 5½% prior preferred (quar.)	31 1/4 c \$1.37 1/2	6-15 7- 2	6- G 6-15
,	Boston Ground Rent Trust (s-a)  Botany Mills, 6% prior pfd. (quar.)	25c \$1	6-14 6- 1	5-31 5-21
	5% preferred (quar.) Bound Brook Water Co. (s-a)	31 1/4 c 10 c	7- 1 6- 9	6-15 6- 6
	Bristol Brass Corp. (quar.) British Celanese, Ltd.—	20c	6-15	5-21 5-31
	Special Bingham-Herbrand Corp. (increased quar.) Binks Manufacturing Co. (quar.) Bishop Oil Co. (quar.) Extra Black & Decker Mfg. Co. (quar.) Bliss & Laughlin, Inc., com., (quar.) Bliss & Laughlin, Inc., com., (quar.) Blue Bell, Inc. (quar.) Bolack (H. C.) Co., Inc., new com., (initial) 5½% prior preferred (quar.) Boston Ground Rent Trust (s-a) Botany Mills, 6% prior pfd. (quar.) 5% preferred (quar.) Bound Brook Water Co. (s-a) Boyertown Burial Casket (quar.) British Celanese, Lid.— American deposit receipts ord. (interim) Brockway Market Corp. (Detroit) (quar.) Brockway Glass Co., com. (quar.)	6% 15c	7-23 6- 9	6- 6
	5% preferred (quar.)  Brooke (E. & G.) Iron Co. (quar.)	62½c 25c	7- 1 6-14	6-15 6-19 5-28
	Brooklyn Borough Gas, 4.40% pfd. (quar.) 4.40% preferred B (quar.)	\$1.10 \$1.10	6- 1 6- 1	5-22 5-22
	7% preferred (quar.) Buffalo Eclipse Corp. (quar.)	\$1.75	7- 2 7- 2 6-11	6-12 6-12 5-28
	British Celanese, Itd.— American deposit receipts ord, (interim) Broadway Market Corp. (Detroit) (quar.) Brockway Glass Co., com. (quar.) 5% preferred (quar.) Brooklyn Borough Gas, 4.40% pfd. (quar.) Brooklyn Borough Gas, 4.40% pfd. (quar.) Bucyrus-Erie Co., common 7% preferred (quar.) Buffalo Eclipse Corp. (quar.) Bush Terminal Bidgs, 7% pfd. (accum.) C. I. T. Financial Corp. (quar.) Calaveras Cencent Co. California Electric Power Co.— \$2.50 preferred (quar.) \$2.50 s f preferred (quar.) \$50% conv. preference (quar.) \$50% conv. preference (quar.) \$50% conv. preference (quar.) California Ink Co. (quar.) California Ink Co. (quar.)	\$1.75 \$1	7- 2 7- 1	6-15
	California Electric Power Co.— \$2.50 preferred (quar.)	62½c	0-15 7- 1	6-15
	5½% conv. preference (quar.)	62½6 27c	7- 1 7- 1	6-15 6-15
	\$3 preferred (quar.)California Ink Co. (quar.)	75c	7- 1 7- 1	6-15
	California Ink Co. (quar.) California Pacific Utilities Co., common 5% preference (quar.) 5½% preference (quar.)	35c 25c	6-15 6-15	6- 1 6- 1
	5½% preference (quar.)Calumet & Hecla Consolidated Copper Co	27½c 20c	6-15 6-20	6- 1
			74.1	

		1. 1.11		e Com	петсіаі апа
	Name of Company	Per Share	When Payable	Holders of Rec.	Name of
5	Camden & Burlington Co. Ry. (s-a)	75c ‡25c	7- 2 6-28	6-15 6- 8	Globe & Rut \$5 second
	Canada Machinery Corp., Ltd. (s-a) Canada Northern Power Corp. Ltd. (quar.)_ Capital Transit Co. (quar.)	‡15c \$1	7-25 6-30	6-20 6-11	for rede
	Carey (Philip) Mig. Co., com. (quar.)	25c 40c \$1.25	6-29 6-13 6-30	6- 4 6- 1 6- 1	\$5 junior redempt share pl
1000	Carlisle Corp.	10c	6- 5	5-25	Greene Can
	Capital Transit Co. (quar.) ————————————————————————————————————	121/2 %		5-29 5-29	Hanson-Van Hartman To
Carrier of	Caspers Tin Plate Co	50c 17½c 40c	7-14 6-29 6-12	6-29 6-14 6- 1	Haskelite M
	Celanese Corp. of America, com. (quar.)	75c 82½c	6-23 7- 1	6- 5 6- 5	4½% pre Hathaway M Haverty Fur
7	Castle & Cooke, Ltd Celanese Corp. of America, com. (quar.) 4½% preferred A (initial) 7% 2nd preferred (quar.) Central Cold Storage (quar.) Central Foundry Co. (quar.) Century Electric Co. (quar.). Chemical Bank & Trust Co. (N. Y.) (quar.). Chicago Molded Products Chicago Rivet & Machine Co. (quar.). Chicago Rivet & Machine Co. (quar.). Chipman Knjiting Mills 5% pfd. (8-a)	\$1.75 50c	6-15	6- 5 6- 1	Hawaiian E Heileman (
*	Central Foundry Co. (quar.)	20c 12½c 50c	6-20 6-14 7- 1	6- 8 6- 1 6-15	Hein-Werner Extra Hercules Ste
	Chicago Molded ProductsChicago Rivet & Machine Co. (quar.)	20c 40c	7-20 6-15	6-15 5-25	Hershey Cre
	Chipman Knitting Mills, 5% pfd. (s-a) Christiana Securities, common	\$2.50 \$63	7- 2 6-15	6-20 5-28	Hinde & Da Hinde & Da
	Cincinnati Gas & Electric Co.	\$1.75 \$1	7- 2	6-20 6-15	Quarterly Hollinger Co
	4% preferred (quar.)	\$1	10- 1	9-17	Quarterly Home Fire & Quarterly
	Ry. City Products Corp. (quar.) City Railway (Dayton) com. (quar.)	62½c	6-23 6-30	6- 8 6-12	Quarterly Homestake I Honolulu Ra
	6% non-cum preferred (quar.)	\$1.50 \$1.50 15c	6-30 6-30 6-15	6-16 6-16 6- 1	Horder's, In Horner (Fra Hotels State
	City & Suburban Homes Co. (s-a) Cleveland Graphite Bronze Co. (quar.) Cleveland Worsted Mills (quar.)	50c \$2	6-12 6-14	6- 2	Houston Oil Hydraulic P
	Cluett Peabody & Co., com. (interim)	50c \$1.75	6-25	6-11 6-18	Hydro-Electr Illinois Com
	\$4 second preferred (quar.)Cochran Foil Co. (quar.)	\$1 25c	7- 2 6-15	6-18 6- 1	\$5.50 pref \$4.75 pref Indiana Ass
	Cleveland Worsted Mills (quar.) Cluett Peabody & Co., com, (interim)	\$1 15c	6-11 6-30	6- 1 6-20	\$2.50 pref
		17½c 15c	6-15 6-14	6- 1 6- 2	Industrial A Common 5% prefer
	Consolidated Engineering Corp. (quar.) Consolidated Lithograph Mfg. Co., Ltd.— New common (initial)	25c	6-29	5-28	41/4 % pre 5% conv.
	New common (initial) Consolidated Naval Stores (quar.) Consolidated Paper Co	\$1.50 50c	6- 1 9- 2	5-25 8-18	5% conv. Inspiration
1000	Continental-Diamond Fibre Co. (quar.) Continental Gin Co. (quar.)	20c 50c	6-15 7- 2 7- 2	6- 5 6-15	Internationa Quarterly
	Corroon & Reynolds Corp., \$1 pfd. A (quar.) Cosden Petroleum Corp. (increased)	25c 25c 50c	6-18 6-22	6-22 6- 4 6- 4	Internationa Internationa Internationa
	Crane Company (increased) Crowel-Collier Publishing Co. (quar.) Crown Finance Co., class A (initial) Cutler-Hammer, Inc., common (quar.)	30c 4c	6-25 5-31	6-14 5-15	Common 4% prefer
	Cutler-Hammer, Inc., common (quar.) Extra	40c 10c	6-15 6-15	6- 1 6- 1	Internationa Interstate D
	Extra  Dan River Mills, Inc., common  4½% preferred (quar.)  David & Frere, Ltd., class A	37½c \$1.12½ 125c	7- 2 7- 3 6-30	6-16 - 6-16 6-15	Investors Se Irving Trus
	Extra	\$25c 37½c	6-30 6-29	6-15 6- 8	Jamestown 7 5% 1st pr Jones & La
	Davison Chemical Corp. (quar.)  Debenture & Securities Corp. of Canada—  5% pref. (s-a)	‡\$2.50	7- 3	6-26	Joslyn Mfg.
1	Delaware Fund, Inc., (quar.) 15c from in-	12½c	7- 2	6-15	Justrite Ma Kansas City
	vestment income and 10c from investment profits Delaware RR. (s-a)	25c \$1	6-15 7- 2	6- 6 6-15	\$4 prefers \$3.80 pref Kansas City
	Detroit Aluminum & Brass (quar.) Detroit, Hillside & South Western RR. Co.—	12½c	6-29	6-15	4% prefer
	Semi-annual	\$2 20c 50c	7- 5 6-15 6-22	6-20 5-31 6- 8	4.28% pre Kellogg Con
1	Diana Stores Corp. (quar.)  Doehler-Jarvis Corp. (quar.)  Doernbecher Mfg. Co. (fireg.)  Dominion Corset Co. Ltd	5c 120c	6-11 7- 1	5-31 6-14	Common Kennecott C
	Dominion Corset Co., Ltd	‡\$1.12½	7-16	6-25	Kerite Com Keystone Po
	Dover Industries, Ltd. (quar.)	‡15c	7-16 6- 1	6-15 5-15	Extra Kings Count
1000	du Pont (E. I.) de Nemeurs & Co., common \$4.50 preferred (quar.) \$3.50 preferred (quar.)	\$1.12½ \$1.12½ 87½c	6-14 7-25 7-25	5-28 7-10 7-10	Kuner-Emps 6% preter Lake Dufaul
	Dunham (C. A.) Company (quar.)	25c 6c	6-10	6- 1 5-23	Lambton Los Lawyers Tit
	Duriron Company, Inc.	25c 25c	7- 2 6-30	6-15	Lehn & Fin
3	Eastern Gas & Fuel Associates, common 4½% pref. (quar.) Eastern Malleable Iron Co. (quar.)	\$1.12½ 50c	7- 1 7- 1 6-11	6- 8 6- 8 5-25	Leland Elec
	Extra Eastern Stainless Steel Corp.	10c 20c	6-11	5-25 6- 1	Leonard Re Lexington U Liberty Pro
	Eaton Paper Corp., common	81 75c	6-22 7- 1	6- 8 6-15	Life Insurar Liggett & M
	Ecuadorian Corp., Ltd., ordinary (quar.)	12½c \$3	6-29	6-15	Stockholde
1	Electric Auto-Lite Co. Electric Bond & Share (stock dividend)	40c 75c	7- 2 7- 2	6-21 6-14	posed t would t
	(2 2/10 shares of Florida Power & Light common for each 100 shares held)		6-30	5-31	Lone Star C
	Subject to the approval of the SEC Electro Refractories & Abrasives Corp.—	25c	C 00	6-18	posal to The par
	Quarterly Elliott Company, common (quar.) Extra	050	6-28 6-30 6-30	6-13 6-18	Los Angeles Los Angeles Los Angeles
	Extra  5½ preferred (quar.)  5½% preference (quar.)  Emerson Electric Mfg., common  7% preferred (quar.)	62½c 68¾c	7- 2 7- 2	6-18 6-18	Lux Clock I Lykens Vall
	Emerson Electric Mfg., common 7% preferred (quar.)	35c ,\$1.75 12½c	6-29 7- 2 6-15	6-15 6-15	MacMillan (Class B
	Erwin Mills (North Carlina) (quar.)	25c, \$1.25	7- 2 6- 1	6- 1 6-20 5-17	Macy (R. H Madison Ga Magor Car
	Essex Company (s-a) Ewa Plantation Co. Fairmont Railway Motors Famous Players Canadian Corp., Ltd. (quar.)	30c	6-15	6- 5	Mangel Stor
	Fanner Mfg. Co.	‡30c 37½c	6-23 6-14	6- 6	Manufacture Semi-ann
	Federal United Corp., \$3 pfd. (quar.) Ferry Cap & Set Screw Co Field (Marshall) see Marshall Field.	75c 30c	6-15 6-15	6- 7 6- 5	Maritime T Common
	First National Stores (stock dividend). One additional share of common for each share				7% prefe Market Bas Common
	held. (Subject to approval of stockholders) Florida Power Corp. (quar.)	 30c	7-13 6-20	6-26 6- 5	\$1 prefer Marshall Fi
	Foundation Co. of Canada, Ltd.— New common (initial quar.)————————————————————————————————————	‡12½c 20c	7-20 7- 2	6-29	Massachuset Mathieson (
	Garrett Corp.	40c	6-20 7- 1	6-18 6- 2 6-20	McCrory St
	General Box Co	4c 15c	7- 2 7- 2	6- 4	McGraw (F McKesson &
	General Box Co	\$1 50c	7- 2	6-22	Stock div McQuay, Ir Melchers Di
	General Contract Corp. (stock dividend) General Fireproofing Co. (irreg.) General Railway Signal, common (quar.)	1½% 50c 30c	7-1 6-13 7-2	6- 4 5-25 6-12	Melchers Di Merchants Class B
7.	6% preferred (quar.)  Georgia-Carolina Brick & Tile Co.	\$1.50	7- 2	6-12	Merck & C
	Georgia Power Co., \$5 preferred (quar.) \$6 preferred (quar.)	\$1.25	6-11 7- 2 7- 2	6-15 6-15	Mergenthale Messer Oil
	Gerner Products Co., common (quar.)41/2 % preferred (quar.)	:50c	6- 9	5-23 6-15	Mesta Mach
	Glens Falls (N. Y.) Insurance Co. (quar.)	50c	7- 2 5-31		5.40% pr Michigan G
	Globe Union, Inc. (quar.)	25c 12½c	6- 9 7- 2	6- 2	4.40% pr 4.90% pr
	Granite City Steel Co., new com. (initial)	550	6-29	6- 8	

Name of Company	Per Share		Holders of Rec.
Globe & Rutgers Fire Insurance Co.— \$5 second preferred (entire issue called for redemption on Juve 18 at \$100 per share plus this dividend) \$5 junor preferred (entire issue called for	\$1.49	6-18	
redemption on June 18 at \$100 per	\$1.49	6-18	
Greene Cananea Copper Co	50c	7-13	6- 1 6-15
Hartman Tobacco, \$4 preferred (quar.)	\$1	6-29 6-15	6-15 6- 5
Hartman Tobacco, \$4 preferred (quar.) Haskelite Mfg. Corp. (quar.) Hat Corp. of America, common	12½c 25c	7- 3	6- 8 6-19
4½% preferred (quar.)	\$1.121/2	6- 1	6-19 7-18 5-17
Haverty Furniture Co. (quar.)	50c	6- 9	5-15 5-29
Hein-Werner Corp.	50c 15c	6-15	6- 1
Extra Hercules Steel Products Corp. (quar.) Hershey Creamery Co. (quar.)	10c 5c	6-26 6-15	6- <b>4</b> 6- <b>5</b>
Highland-Bell, Ltd	50c ‡5c	6-30 7- 5	
Hinde & Dauch Paper Co. of Canada, Ltd.	30c	6-30	6- 4
Hollinger Consolidated Gold Mines, Ltd.—	135c	6-25	5-31
Quarterly Home Fire & Marine Insurance Co. (Calif.)	‡6c	6-29	6- 1
Quarterly Homestake Mining Co. (reduced)	40c 50c	6-15 6-15	6- <b>8</b>
Honolulu Rapid Transit	15c 25c	6-15 8- 1	
Honder's, Inc. (quar.) Horner (Frank W.) Ltd., class A (quar.) Hotels Statler Co. Houston Oil Field Materials	25c	7- 2 6- 9	6- 1 5-31
Hydraulic Press Mig. Co., common	150	6-29	5-21 6-20
Hydro-Electric Securities Corp	‡25c		6-29
\$5.50 preferred (quar.) \$4.75 preferred (quar.)	\$1.371/2	7- 1 7- 1	6-15 6-15
Indiana Associated Telephone Corp.— \$2.50 preferred (quar.)	62½c	7- 2	6-15
Common (quar.)	‡50c	6-30	5-31
5% preferred (quar.)	\$\$1.25 \$\$1.06 \( \frac{1}{4} \)	6-30 6-30	5-31 5-31
Indiana Associated Telephone Corp.— \$2.50 preferred (quar.)  1ndustrial Acceptance Corp., Ltd.— Common (quar.)  5% preferred (quar.)  4½% preferred (quar.)  5% conv. pfd. (\$32 par) (quar.)  1nspiration Consolidated Copper Co  International Cellucotton Products Co.— Quarterly	140c 1311/4c	6-30 6-30	5-31 5-31
Inspiration Consolidated Copper Co International Cellucotton Products Co	50c	6-20	6- 4
Quarterly International Coal & Coke, Ltd	75c \$1½c	6-15	6-21 6- 1
Quarterly International Coal & Coke, Ltd. International Holdings, Ltd. International Minerals & Chemical	‡75e		7-16
4% preferred (quar.)	\$1	6-29	6-15
International Salt Co., new com. (initial)	50c 62½c	7- 2 7-13	6-15
Investors Selective Fund Inc.  Irving Trust Co. (quar.)  Jamestown Telephone Corp., com. (quar.)  5% 1st preferred (quar.)	200	7- 2	5-31 6- 4
Jamestown Telephone Corp., com. (quar.)	\$2 \$1.25	6-15 7- 1	5-31
5% 1st preferred (quar.) Jones & Lamson Machine (quar.) Joslyn Mfg. & Supply Co., com. (quar.)	50c 25c	6-8	6- 1
4½% preferred (s-a)	\$2.25 3c	6-15 6-15	6- 1 6- 4 6- 1
Kansas City Power & Light, com. (quar.)_	40c \$1	6-20 9- 1	6- 1 8-15
4½% preferred (s-a) Justrite Manufacturing Co. Kansas City Power & Light, com. (quar.) \$4 preferred (quar.) \$3.80 preferred (quar.) Kansas City Southern Ry., common	95c \$1.25	9- 1 6-15	8-15
	\$1.121/2	7-16 7- 2	6-30
4.28% preferred A (guar.)  Kellogg Company	\$1.07 50c	7- 2 7- 2	6- 9
Kennametal, Inc. (stock dividend)	25% 25c	6- 9 6-20	G- 1
Kennecott Copper Corp.	\$1.25	6-29 6-15	0- 1
Kerite Company	50c 50c	6-11	6- 1 6- 1 6-15
Kings County Lighting Co., 4% pfd. (quar.)	50c		
Kuner-Empson Co., common (quar.)	7½c 15c ‡2½c	0- 1	5-21 6- 6
Lake Dufault Mines, Ltd. (interim)  Lambton Loan & Investment Co. (Ont.) (s-a)	‡\$1.50	7- 3	6-15 6-15
Lawyers Title Insurance (Richmond) (quar.) Lehn & Fink Products (quar.)	E0-	6-14 6-14	0-21
Special Leland Electric Co., common	25c	6-14 6-26 6- 1	6-15
5% conv. preferred (quar.)	71/20	6-15 7- 2	6- 5
Leonard Refineries Inc Lexington Union Station, 4% pfd. (s-a) Liberty Products Corp. (quar.) Life Insurance Co. of Virginia (quar.) Life the Myory Tobacca Till, Mid. (quar.)	15c	6-15 7-2 6-22 6-1 7-2	6-15
Liggett & Myers Tobacco, 176 pru. (quar.)	\$1.75	7- 2	5-21 6-13
Stockholders will vote at the annual meet-			
ing to be held on June 12 on a pro- posed two-for-one split. The par value would then be changed to \$2.50. Lone Star Cement Corp., new com. (initial) Stockholders on May 18 approved a pro-			
Lone Star Cement Corp., new com. (initial)	35c	6-29	6- 8
posal to split the common three-lor-one			
Los Angeles Biltmore Hotel Co.	50c	6-21	6- 5
		6-15 6-29	6-15
Lux Clock Mfg. Co. (quar.)  Lvkens Valley RR. & Coal (s-a)  MacMillan (H. R.) Export Co., Ltd., cl. A.	35c 40c 112½c	6- 1 • 7- 2	5-21 6-15
MacMillan (H. R.) Export Co., Ltd., cl. A., Class B	112½c	6-30	6- 9
Class B Macy (R. H.) & Co., Inc. (increased quar.) Madison Gas & Electric Co	60c 40c	7- 2 6-15	5-25
Magor Cor Corp. (quar.)  Mangel Stores Corp. (quar.)  Manischewitz (B.) Company	25c 25c	6-29	6-15
Manufacturers Life Insurance Co. (Toronto)		6-22	6-8
Semi-annual Maritime Telephone & Telegraph Co., Ltd.	1\$7.50	7- 3	
Maritime Telephone & Telegraph Co., Ltd. Common (quar.) 7% preferred (quar.)	17½c		6-20
Common (quar )	20c	7- 1	6-20
\$1 preferred (quar.) Marshell Field & Co., 4/4% pld. (quar.) Massechusetts Investors Second Fund, Inc. Mathieson Chemical Corp., com. (quar.)	\$1.06 1/4	7- 1 6-30	6-20 6-15
Massachusetts Investors Second Fund, Inc., Mathieson Chemical Corp., com. (quar.)	40c	6-25	5-31 6- 4
McCrory Stores Corp., new com. (initial)	\$1.75 25c	6-30	6- 4 6-15
7% preferred (quar.)  McCrory Stores Corp., new com. (initial)  3/4 % preferred (quar.)  McGraw (F. H.) & Company, \$1.50 pfd. (s-a)	75c	7- 1	6-11
Stock dividend	10%	7-23	7- 2
McQuay, Inc., 5% preferred (quar.)	25c	7- 1 6-30	6-15 5-31
Merchants Refrigerating Co., class A	25c 25c	6-8	6- 1
Merck & Company, common (quar.) \$3.50 preferred (quar.) Mergenthaler Linotype Co.	50c 87½c	7- 2	6-12 6-12
Messer Oil Corp.	40c 30c	6-20	6- 3 5-31
Mesta Machine Co. (quar.)	62 1/2 C	7- 2	6-16
5 40% preferred (quar.)	67½c		6-15
	40c	6-29	6-22
Michigan Gas & Electric, common 4.40% preferred (quar.) 4.90% preferred (quar.)	\$1.10 \$1.22½	8- 1 8- 1	7-16

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

	ighest Lo	Range Since Jan. 1 west Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 19	Monday May 21	OW AND HIGH Tuesday May 22	Wednesday	Thursday May 24	Friday May 25	Sales for
Lewest Hill  Per share Sper 3934 Dec 1 544 278 Feb 1 6 194 Jan 3 273 18 July 12 254 3642 Dec 21 424 3943 1011 44 533 1774 Jan 3 394 484 Dec 15 553 4814 Dec 15 553 2012 July 13 287 11012 July 13 287 11012 July 13 287 11012 July 13 386 48 Mar 29 23 6772 July 13 386 48 Mar 29 100 814 July 13 367 48 Sep 8 834 2114 Jan 3 474 8912 Mar 2 100 814 Jan 3 114 8318 Jan 3 144 93 Feb 16 1001 284 July 12 997 30 July 13 388 3 July 5 5 314 May 31 98 3 July 15 5 36 Aug 16 40 10012 Mar 2 16112 40 Jun 27 534 938 Jun 27 534 40 Jun 27 534 41 July 13 2612	ighest Lo 7 share 2 2 Jan 21 417 Dec 30 4 49 5 Dec 29 25% 4 Feb 14 37 4 Mar 15 4 Mar 17 22% 4 Mar 9 4 Mar 17 26% 6 Dec 29 27% 6 Mar 15 6 Mar 15 6 Mar 15 7 26% 6 Mar 15 7 26%		Abbott Laboratories 5.7 ACF-Brill Motors Co 2.50 Acme Steel Co 10 Adams Express Co 10 Adams Express Co 10 Adams-Millis Corp No par Addressograph-Multigraph Corp 10 Admiral Corp 11 Affiliated Gas Equipment com 11 Affiliated Gas Equipment com 15 Air Reduction Inc No par Alabams & Vicksburg Ry 100 Alaska Juneau Gold Mining 10 Aldens Inc common 55 41/8 preferred w 106 Allegheny Corp common 10 51/8 preferred A 100 \$2.50 prior conv preferred No par Allegheny Ludium Steel Corp No par Allegheny E West Ry 6% gtd 100 Allen Industries Inc No par Allied Kid Co No par Allied Stores Corp common No par Allied Stores Corp common No par Allied Mills No par Allied Coment No par Allied Stores Corp Common No par Amalgamated Leather Co com 10 Alpha Portland Cement No par Amalgamated Sugar Co (The) 1 Amerada Petroleum Corp No par "When Issued" Amer Agricultural Chemical No par American Alrilines common 13 3/4 % coun conv preferred 100	May 19	Monday	Tuesday May 22 \$ per share 54 54 64 64 69 29 30 27 \$ 27 68 53 53 53 10 11 51 52 28 53 28 28 29 28 21 21 21 21 21 63 31 21 21 21 63 31 21 21 21 63 31 21 21 21 63 31 21 21 21 63 31 21 21 21 63 31 21 21 21 21 21 21 21 21 21 21 21 21 21	Wednesday May 23  **Sper share: 53% 54% 54% 59% 6% 29% 29% 27% 27% 37 *53 53½ 22% 22% 10% 11 51% 52 28% 22% 10% 12 51% 52 28% **199 133 2% 29% 21% 22 **76 78 31% 3% 377 78 **80 86½ 277 88 10% 10% 65% 66% **21 22 32 32 32 41% 42% 43 39% 44% 45 94% 95 34% 34% 85 85% **377 39½ **387 30½ *	May 24  \$ per share  51% 52%  53% 55%  291% 291%  291% 291%  21% 23%  10% 11  51% 51½  21% 23%  10% 11  51% 51½  21% 28½  21% 21%  21% 21%  26%  36% 37%  80 86½  37%  80 86½  37%  80 86½  37%  80 86½  31%  34%  34%  34%  34%  34%  34%  34%	May 25 \$ per share 52% 52% 53% 6 29% 27% 27% 37% 37% 37% 37% 353 53% 23% 23% 11 11% 52 52 28 28% 129 133 -2% 21% 21% 21% 28 28% 129 133 -76% 77% 38% 10% 10% 37 38% 10% 10% 66% 67% 20% 21 32 32% 43% 43% 93 43% 93 44% 94 43% 934% 21% 32% 43% 33% 93 44% 94% 155 35% 85%	the Week  Shares 7,800 6,800 3,300 2,200 200 18,800 11,500 4,890 1,600 1,600 53,700 1,100 12,400 15,800 300 2,900 6,800 11,500 1,500
58 Dee 27 67% 10 ½ July 27 20 30 ¼ July 5 43% 10 ½ Feb 8 10 9½ 7% Jan 13 14 ¼ 3% Jan 3 8¼ 90 ½ July 26 120% 178 July 5 190 22 Jun 27 35 55½ Jun 26 79 21 ¼ July 13 30 % 38½ Dec 19 51 15% July 17 23 17½ July 13 30 % 38½ Dec 19 51 15% July 17 23 17½ July 13 30 55% 81% May 8 97 49 Jan 13 76% 115¾ Jan 16 178½ 10 ½ July 12 113¾ 32¾ Jan 16 178½ 10 ½ July 12 113¾ 32¾ Jan 13 49¾  Range for Previ Year 1950 Lowest Hig	Jun 16 57 Dec 30 13% Dec 14 37½ Oct 4 105½ Apr 21 5% May 24 93% Jan 18 170 Oct 17 30¼ Feb 18 74 Nov 27 28 Mar 22 40¼ Feb 23 18½ Dec 27 22½ Oct 7 90 Nov 21 71¾ Jun 23 111 Oct 6 45 ious chest Look	Jan 22 62½ May 11 May 23 17½ Jan 19 May 16 Apr 10 114 Jan 16 Jan 10 114½ Apr 30 May 21 7% Mar 2 Jan 2 115½ May 2 Jan 2 15½ May 2 Jan 13 35¾ Jan 18 Jan 2 23 ¼ Jan 9 Jan 2 24¼ Feb 2 Jan 4 22¾ Feb 2 Jan 2 103¾ May 3 Jan 10 143¾ May 9 May 24 58¾ Jan 15  Range Since Jan. 1 vest Highest r share \$per share	6% preferred	*60 \( \frac{4}{6} \) 62 14 \( \frac{14}{6} \) 14 \( \frac{14}{6} \) 37 \( \frac{3}{4} \) 38 *106 \( \frac{3}{4} \) 107 \( \frac{1}{2} \) 13 \( \frac{1}{4} \) 13 \( \frac{1}{6} \) 107 \( \frac{1}{6} \) 107 \( \frac{1}{6} \) 107 \( \frac{1}{6} \) 107 \( \frac{1}{6} \) 108 \( \frac{1}{6} \) 30 \( \frac{1}{6} \) 34 \( \frac{1}{2} \) 36 \( \frac{1}{2} \) 30 \( \frac{1}{2} \) 42 \( \frac{1}{2} \) 42 \( \frac{1}{6} \) 13 \( \frac{1}{6} \) 23 \( \frac{1}{6} \) 23 \( \frac{1}{6} \) 23 \( \frac{1}{6} \) 23 \( \frac{1}{6} \) 13 \( \frac{1}{6} \) 131 \( \frac{1}{6} \) 31 \( \fra	60 61½ 14¼ 14¼ 37½ 38½ 106¾ 106¾ 108¾ 13¼ 13% 5% 6 106% 108¾ 171 171½ 35% 83 83 30½ 42 19½ 19¾ 23¼ 23¾ 91 92½ 94¾ 96% •220 235 130 130 46 46½	18½ 18½ 60½ 61½ 14 14½ 38½ 38¾ 107 107 13¾ 13% 55% 5% 108½ 109 170½ 171½ 34½ 34¾ 32½ 82½ 30¾ 30¼ 42 42½ 419½ 20¼ 23 23½ 91 92½ 95 96% 220 235 *130 134 Tuesday May 22 \$per share	18% 18% 106 11/2 13% 14 38 383/4 106 34 106 34 107 108 35 172 36	18% 18½  *60 61½  13% 14  37% 38½  106½ 106¾  12½ 13½  5% 5%  5% 5%  106% 107%  171 171½  32½ 33%  80% 82  30 33%  80% 82  30 40% 41%  19¼ 19¼  23½ 24%  *218 233  128% 130  45 45%  Thursday  May 24  **Inersday  **Inersday  May 24  **Inersday  **Inersday  May 24  **Inersday	18½ 18½ *60 61½ 14 14¾ 38¼ 39 *106¾ 106¾ 12¾ 13¼ 5% 6 108 109 171½ 171½ 23½ 33% 81 81 30 30 41¼ 41¾ *19 19¾ 24½ 24¾ *91 92½ *220 235 129⅓ 130½ *45⅓ 46¼  Friday May 25	2,700 10,500 6,500 800 41,100 7,500 380 6,400 1,100 2,400 6,100 18,800 1,500 2,200 Sales for the Week
5 ½ July 13 8½ 18 July 31 24 17 Jun 27 24½ 2½ July 13 4½ 64½ Jun 13 93¾ 12¼ July 12 25½ 54 Jun 3 79½ 4¾ July 12 55½ 43¾ July 26 45¾ 4¾ July 12 55½ 43¾ July 26 45¾ 4¾ July 12 55½ 13 July 17 16½ 13¼ July 17 16½ 13¼ July 18 25½ 13¼ July 18 25½ 13¼ July 3 101 12¾ July 3 106½ 13¼ July 3 106½ 13¼ July 3 106½ 11½ July 13 106½ 11½ July 13 106½ 11¾ July 26 16% 115½ July 18 185 5½ July 13 9¾ 12¾ 26 16 51¾ 12¾ 28¾ Dec 16 51¾ 13¾ 28¾ Dec 16 51¾ 13¾ 28¾ Dec 16 51¾ 13¾ 19¾ 13 106½ 15¾ 28¾ Dec 16 51¾ 15 5½ 15 51¾ 15 51¾ 15 51¾ 15 51½ 15	May 19 5% Nov 24 21½ Feb 4 183% Mar 23 24% Oct 13 84% Mar 22 113% Oct 17 723% Mar 22 511% Aug 25 41½ Dec 29 6% Dec 11 47½ Apr 11 66% Mar 29 76 Dec 28 16 Oct 7 17½ May 12 14½ Oct 11 84 Nov 22 99% May 12 14½ Nov 22 99% May 12 14½ Nov 22 99% May 12 12¼ May 17 102 May 18 11 17½ May 18 18 18 18 18 18 18 18 18 18 18 18 18	Jan 2 8 Feb 9 Jan 4 24 May 10 May 5 224 Feb 16 May 23 34 Jan 2 May 1 96 Jan 16 May 24 18½ Jan 16 May 24 18½ Jan 16 May 15 56½ Mar 22 May 19 50 Jan 9 May 24 9 Jan 20 Mar 9 51½ Jan 10 Jan 23 34% May 2 May 21 8½ Jan 24 May 23 86 Jan 24 Jan 2 19% May 15 May 24 19% May 15 May 24 19% May 15 May 24 24¼ Feb 3 Jan 2 17% May 2 May 21 90 May 3 Jan 2 17% May 11 Jan 2 19% Mar 3 Mar 20 1 13 Jan 8 Jan 3 12% Feb 27 Jan 2 15% Mar 17 May 25 177 Feb 2 Jan 2 10¼ Jan 19 Jan 15 41% May 14 May 25 177 Feb 2 Jan 2 10¼ Jan 19 Jan 15 41% May 10 Jan 15 41% May 10 Jan 15 41% May 10 Jan 15 56 Feb 5	American Encaustic Tiling 1 American European Secur No par American Export Lines Inc. 40c Amer & Foreign Power com No par \$7 Preferred No par \$7 2nd preferred No par \$6 preferred No par American Gas & Electric Co. 10 American Hide & Leather com 1 6% convertible preferred 5 American Home Products 5 American Home Products 5	*6% 6% 6% 6% 23 24% 19% 19% 19% 19% 21% 24% 21% 41% 14% 74% 74% 74% 74% 74% 74% 32% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 18% 18% 18% 18% 18% 18% 18% 18% 19% 20 99% 100% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	6% 6%  231½ 24½  18% 19% 26½ 24½  26% 86%  13% 14  75 75 % 52% 52%  41½ 42¼  41½ 42¼  6% 6%  6% 6%  75 80  18 18 18%  19% 20 99¾ 99¾ 15½ 16  84 84 12¾ 12% 47¼ 47¾ 47¼ 47¾  117½ 17% 8% 8% 33 33% 18 18½ 14¼ 15  18 18½ 19% 19% 30% 33 33% 18 18½ 14¼ 15  174 8% 8 8¼ 14¼ 15  174 174 8 8 8¼ 14¼ 15  174 174 8 8 8¼ 14¼ 15  173 174 8 8 8¼ 14¼ 15  174 8 8 8¼ 14¼ 15  174 8 8 8¼ 14¼ 15  174 8 8 8¼ 14¼ 15  174 8 8 8¼ 14¼ 15  174 8 8 8¼ 184 184 184 194 48¼ 194 48¼ 194 48¼ 194 48¼ 194 48¼ 194 48¼ 194 48¼ 194 48¼ 194 195 194 194 194 194 194 194 194 194 194 194	**Ber share** **644 634 **234 2334 **18% 18% 484 **214 214 **8614 864 **1374 144 **744 75 **5274 424 **42 44 **48 4914 **32% 32% 32% **324 324 **1844 1814 **1845	5 per starre 6 ½ 6 ½ 23 ½ 23 ½ 18 ½ 19 ½ 2 ½ 85 ½ 85 ½ 85 ½ 13 ½ 13 ½ 5 2 ½ 5 5 3 42 ½ 43 7 7 ½ 48 49 ½ 32 ½ 32 ½ 32 ½ 32 ½ 18 ½ 18 ½ 18 ½ 18 ½ 17 ½ 18 10 ½ 19 ½ 19 ½ 19 ¼ 19 ⅓ 10 ¼ 17 ¼ 18 49 ½ 17 ¼ 18 49 ½ 17 ¼ 18 49 ½ 17 ¼ 18 49 ½ 17 ¼ 18 49 ¼ 18 49 ¼ 17 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 18 49 ¼ 19 ½ 29 ½ 30 ¾ 32 ½ 32 ½ 32 ½ 33 ½ 33 ¾ 34 ½ 39 ¾ 39 ¾ 39 ¾ 39 ¾ 39 ¾ 39 ¾ 39 ¾	\$ per share 6% 6% 6% 23 23 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13	# per share  *61/4 6%  *23 23/2  18 % 19  21/8 24/8  844/8 844/8  13 % 13 13/4  73 ½ 73 ½  42 ½ 43 ¼  42 ½ 43 ¼  42 ½ 43 ¼  42 ½ 43 ¼  42 ½ 13 %  18 18  17 % 17 %  18 18  17 % 17 %  19 % 19 ½  10 0 100  15 % 16  84 85  12 ½ 23 ½  17 ½ 17 ½  17 ¼  17 ½ 17 ¼  8 ½  30 30 ½  32 ½  32 ½  32 ½  17 ½  17 ½  17 ½  17 ½  17 ¼  18 8 ½  30 30 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  32 ½  33 ½  39 ½  39 ½  47 ½  47 ½  47 ½  47 ½  47 ½	Shares 2,300 3,300 3,300 10,100 2,400 1,500 14,500 300 4,300 2,300 3,300 10,300 6,500 3,300 10,300 600 5,500 600 2,400 200 6,700 900 11,300 14,200 36,400 40 5,000 1,900 1,900
50 July 5 73% 1  X157½Apr 4 169¾ 1  37½ Dec 22 44 169¾ 1  37½ Dec 22 145 1  22¾ Mar 24 35% 1  9 July 14 12¾ 3  8½ Jun 27 136½ 0  128½ Jun 27 136½ 0  128½ Jun 30 22¾ 1  146¼ Jun 3 161¾ 1  62¾ July 26 76½ 3  146¾ Jun 0 15  144¾ Nov 16 64¼ 1  117¼ Aug 17 121½ 1  7¾ Jan 3 12¼ 1  7¾ Jan 3 12¼ 1  18¼ Apr 20 100 1  63 May 1 95 11  64 Mar 8 81 1  61 Mar 8 81 1  27¾ Mar 10 40½ 1  18¼ July 13 28¾ 1	Nov 24 70½ Sep 14 149 Jan 13 126 Dec 18 31½ Jan 11 11½ Jan 11 11½ Jan 11 11½ Oct 13 130½ Feb 3 20¼ May 20 150 Jan 9 61¾ May 20 150 Jan 9 61¾ Mar 28 x117 Mar 28 x117 Mar 28 x117 Mar 28 x18 Dec 18 36 ½ Dec 18 36 ½ Jan 9 61¾ Jan 9 75¼ Jan	Mar 28 80% Feb 13 Apr 23 167 Jan 9 Jan 2 42% Feb 14 Apr 2 139% Jan 2 Apr 2 37% Jan 19 Jan 10 38% Apr 27 Jan 10 13% May 15 Apr 10 138 Mar 6 Jan 3 23% Feb 9 Jan 25 158 Feb 28 May 24 68% Jan 31 May 16 154 Jan 16 Apr 4 66% Feb 9 Jan 15 120% Apr 16 Apr 30 10% Feb 9 Jan 15 120% Apr 16 Apr 30 10% Feb 6 May 24 46% Jan 3 May 16 107 Mar 16 May 21 94% Jan 2 Mar 28 19% Feb 2 Apr 2 87 Feb 2 Jan 25 44% May 9  Apr 3 30% Jan 30	Amer Smelt & Refg com	76 76½ *156½ 158½ 3876 3876 *128½ 131½ 34% 35 363% 363% *129¾ 13 67 67 *133 133¾ 21% 21% 154½ 62% 62¾ 139¼ 139¼ 59 59 *119¼ 119¾ 8 8 8 38 38¼ *100 101 *78½ 80½ 173% 173¼ 83 83¼ *100 401 *78½ 80½ 173% 173¼ 83 83¼ *100 401 *78½ 80½ 41 93¼ 83 83¼ *100 401 *78½ 80½ 41 93¼ 83 83¼ *100 401 *78½ 80½ 41 93¼ 83 83¼ *100 401 *78½ 80½ 40 402 *27¼ 27¼	74 75% 156½ 156½ *38% 39 128 130 34% 35½ 129¼ 13% 36¼ 36½ 123¼ 123¼ 121½ 21½ 155% 154% 62½ 63 138½ 140 59% 59½ 19¼ 119¼ 8 8% 36½ 38% *100 101 78 79 17¼ 17% *82 84 405% 41½ 38¾ 39	74½ 75¾ 157½ 157½ 188¾ 38¾ 38¾ 128 131 34 34¾ 36 12½ 12½ 12½ 12½ 67½ 60 131 134 21¾ 21¾ 21¾ 62½ 62½ 139¼ 140 59¾ 60½ 119¼ 119¼ 18 8¾ 37¼ 38¼ 37¼ 38¼ 100 100 *78½ 83 41¼ 83 41¼ 83 41¼ 83 41¼ 83 41¼ 83 41¼ 83 41¼ 83 41¼ 83	74¼ 75 157 157 38% 38% 128 130 x33¼ 33½ 35% 55% 12½ 69½ 69½ 131 133 21% 21% 62 62½ 139¼ 140 60 61 *119¼ 119¼ 8 8 8% 37½ 38 400 101½ *78 79½ 16% 17¼ 81 83 40¼ 41¼ 38 48½ 27½ 27¼	72¼ 74½ 158 159 39 39 126 126 31⅓ 32¾ 15½ 125½ 12 12⅓ 69 69 69½ 130½ 131 21⅓ 21⅓ 153⅓ 66¼ 663 661¼ 119⅓ 119⅓ 8 8 36⅓ 67¼ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79½ 100 101 *76⅓ 79⅓ 100 101 *76⅓ 79⅓ 100 101 *76⅓ 79⅓ 100 101 *76⅓ 79⅓ 100 101 *76⅓ 79⅓ 100 101 *76⅓ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅓ 100 101 *76⅙ 79⅙ 79⅙ 100 101 *76⅙ 79⅙ 79⅙ 100 101 *76⅙ 79⅙ 79⅙ 100 101 *76⅙ 79⅙ 79⅙ 100 101 *76⅙ 79⅙ 79⅙ 79⅙ 100 101 *76⅙ 79⅙ 79⅙ 700 *76⅙ 79⅙ 700 *76⅙	74½ 75% 158 158¾ 38¾ 38¾ 38¾ 38¾ 126 126 32½ 32% 11½ 12½ 11½ 12½ 11½ 12½ 155¾ 133¾ 61¾ 62½ 11½ 62½ 11½ 133¾ 61¼ 61½ 119½ 119½ 119½ 119½ 119½ 119½ 119¼	380 9,300 180 600 150 7,700 1,400 1,500 2,300 500 1,300 45,000 16,500 630 8,100 130 4,706 20,900 40 140 13,230 1,030 6,700
19 <sup>1</sup> / <sub>4</sub> Feb 11 36 N 9 <sup>1</sup> / <sub>4</sub> Jan 4 17% I 3 Feb 15 7 I 33 <sup>3</sup> / <sub>8</sub> July 14 49 <sup>1</sup> / <sub>2</sub> I	Oct 2 66½ 3 Nov 18 31% 4 Dec 11 135% 4 Dec 20 65% 1 Dec 26 46% 4 Oct 18 40% 1	May 15 110 Jan 13   Ian 3 88 May 17   Ian 3 88 May 17   Ian 4 19 Feb 10   Ian 21 8½ Jan 22   Ian 22 53 Jan 13   Ian 24 51% Jan 29   Ian 24 130 Jan 29   Ian 25   Ian 26   Ian 27   Ian 28   Ian 28   Ian 29   Ian 20   Ian	\$4 preferred No par Anderson-Clayton & Co 21% Anderson-Prichard Oll Corp 10 Andes Copper Mining 20 A P W Products Co Inc 20 Archer-Daniels-Midland No par Armco Steel Corp common 10 4½% convertible preferred 100	*100½ 101½ *80½ 82 34 34% *14% 15½ *6% 7 49¾ 49¾ 42¼ 42% 107½ 107½	*100½ 101½ 80% 80% 33% 34% *11½ 65% 67% 49¼ 49¼ 42 42% 106% 107%	*100½ 101½ 80% 80% 34 34½ 14¾ 14¾ 6¾ 6¾ 6¾ 48½ 48¾ ×41¼ 41½ 105% 105%	*100½ 101½ *80 82 33¾ 33¾ 14¾ 15½ *6¾ 7¼ 48½ 48¾ 41¼ 41¾ 105½ 106	*100½ 101½  79½ 82½ 32 33½ 14¾ 15  *6¾ 7 48 48 40¾ 41¼ 105¼ 105½	*100½ 101½ 84½ 84½ 84½ 33% 34¼ 14% 14% 6¾ 6¾ 48¼ 48½ 40¾ 41% 105¾ 105%	1,500 10,900 700 700 1,800 41,600 9,000

				NEW YORK	STOCK		W AND HIGH SA	ALE PRICES			
Range i Yea Lowest	or Previous or 1950 Highest \$ per share	Range Sin Lowest \$ per share	nce Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE Par	Saturday May 19 \$ per share	Monday May 21 \$ per share	Tuesday May 22 \$ per share	Wednesday May 23 \$ per share	Thursday May 24 \$ per share	Friday May 25 \$ per share	Sales for the Week Shares
7% Jan 13 69 Jan 13 39% July 26 100% Mar 13 107% July 31 14% Apr 18 8% July 13 21 July 13 21 July 13 24 July 12 15 Mar 10 104 Mar 3 98 Apr 4 39% July 12 100% Jan 16 103% Jan 27	11% Dec 28 91 Nov 2 53 Aug 10 105% Nov 17 117½ Jun 8 19½ Dec 27 12½ Jan 9 28% Sep 28 27% Oct 19 28% Sep 25 118 Oct 31 109 Oct 19 59½ Mar 2 15½ Dec 11 111% Dec 30 21% Jun 12	9 1/4 May 24 78 May 24 46 1/2 Jan 3 93 1/4 Apr 11 112 Mar 16 17 1/2 May 18 10 1/4 Jan 4 23 May 18 27 1/5 Jan 2 19 May 24 107 1/4 Jan 3 146 May 24 107 1/4 May 23 18 18 18 18 12	12% Jan 9 92 Jan 12 59% May 7 104 Jan 5 118% May 8 19% Feb 16 13¼ Feb 9 26¼ Feb 26 40¼ May 7 25 Feb 2 116 Mar 31 115 Apr 4 50¾ Feb 3 115¼ Feb 3	Arthom Carpet Co Inc	9% 9% 80½ 80½ 80½ 58 58 58 58 97% 97% 117½ 117½ 12 11½ 23 23% 33½ 34% 337 20¼ 20¼ 111½ 111½ 111½ 111½ 111½ 111½ 111½ 11	9% 10 80 1/2 80 1/2 57 1/2 58 977 1/2 97% 116 116 117 1/4 18 11 1/4 11 1/4 23 1/2 23 1/2 32 1/2 33 1/6 35 1/4 36 3/4 19 1/2 10 1/2 111 113 48 1/2 49 150 152 1/4 108 1/2 108 1/2 19 1/4 19 3/4	934 934 80 80½ 5734 58% 937½ 98 *116 117 *17¼ 18 11½ 11½ 23½ 23½ 33 33¼ 35¼ 35¼ 1934 20 *110 112 *111 112% 48 48 48 48 42 152¼ 153½ 108½ 108½ 108½ 108½	934 9% 79½ 80 57½ 58¼ *27½ 98 116½ 116½ *17½ 18 10% 11¼ 23½ 23½ 33 33¼ *35½ 36½ 19% 19% *110 112 *111 112½ *48 49½ 150¼ 152 107¼ 108¼ 193¼ 19%	9 ½ 9% 78 7 97 97 ½ 98 115 116 ½ 117½ 171½ 10 ½ 10 10% 23 ½ 23 ½ 32 ½ 32 ½ 19 19 ½ 110 111½ *110 112 ½ 48 48 146 150 107½ 108	9½ 9% *79¼ 82 56% 57% 98 98 115¾ 115¾ 117½ 17½ 11 11 23½ 23½ 35¼ 35¾ 19½ 20 *111 112 48% 48% 15C 151 107¾ 107¾ 19¾ 19¾ 109½ 110½	28, 900 2,000 5,000 270 100 400 5,500 600 1,000 6,800 30 1,000 10,300 2,000
41 Jan 13 68 Jan 28 86 Jun 27 36% Jan 24 99% Jan 5 22% July 13 28% Sep 5 105 Feb 2	70½ Dec 28 86 Nov 18 95 Nov 6 75% Dec 18 105% Nov 27 25% Nov 24 40 Dec 27 116 Dec 27	66 May 16 83 Jan 18 92 Jan 18 60 Jan 4 97 Apr 20 x25 May 23 35 Jan 4 10 Mar 15	% May 9 82 Feb 7 93½ Feb 27 98 May 21 78½ May 3 105½ Jan 17 28¼ Feb 5	Rights	18 32 68 1/2 69 88 7 1/2 91 1/2 97 1/2 98 1/2 70 1/4 98 98 98 25 3/6 25 3/6 11 3 3/6 1/2 11 3 3/6 1/2	67 <sup>1</sup> / <sub>4</sub> 69 <sup>1</sup> / <sub>9</sub> 90 90 98 98 70 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>4</sub> 98 <sup>5</sup> / <sub>6</sub> 98 <sup>5</sup> / <sub>6</sub> 25 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>6</sub> 36 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub> *113 <sup>5</sup> / <sub>6</sub> 114	68 69 98 97 95 97 1/2 98 1/2 70 1/2 72 98 1/2 25 1/4 25 1/8 113 1/4 113 1/4 114	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5/64 5/64 66 67% 88 95 98 98 69% 70% 98% 98% 25 25 35% 36 113% 1135%	5/64 5/64 67½ 67¾ *88 94½ *97½ 99¼ 70½ 71% 98¼ 98¾ 25 25 x36 36¾ 113¾ 114	42,300 5,700 100 600 13,200 620 8,700 2,600 120
15 July 7 6¼ Jun 30 14¾ Jun 29 5% Jun 29 10¼ July 11 5¾ Jan 3 37¾ Jan 4	31% Dec 13 9% Nov 17 16 Feb 28 11% Dec 20 14% Jan 12 9% Apr 18 53½ Apr 18	28 Jan 29 7% May 24 15% Apr 13 9 Mar 15 12¼ Jan 3 7½ May 21 45½ May 25	31 Jan 11 10% Jan 15 16% Jan 10 1134 Jan 19 1334 May 1 846 Mar 1 51% Mar 8	Atlas Tack Corp	*28¼ 30¾ 8 8 8 *15% 16¼ *9% 10 *12% 13¼ 7% 7¾ 46½ 46½	*28 1/4 30 3/4 8 8 8 15 3/4 16 1/4 19 3/8 9 3/4 13 13 7 1/2 7 3/4 46 7/8 46 7/8	*28¼ 30¾ 8 8 16 16¼ 9½ 9¾ 13 13⅓ 7½ 75% 46¾ 46¾	*28¼ 30¾ *7% 8⅓ *15% 16½ 9% 9% 13 13 7½ 7% 45¾ 45¾	28 ¼ 28 ¼ 7% 7% 7% 16 ½ 16 ½ 9 ¼ 9 ½ 12% 12% 7% 7% 45 ½ 46 ½	*27¼ 29¾ *8 8% *15% 16 9¾ 9½ 12% 12% 7½ 7% 45½ 45½	200 1,000 300 2,500 2,800 39,500 1,000
10 ½ Dec 26 9% July 5 9 Jun 27 17% Jun 29 17% Feb 3 63 Apr 12 39½ July 13 15¾ July 12 35% Dec 19 14% Jan 3 9½ Jun 29 98 Feb 9 15½ Mar 25 74 Jan 3 7½ Feb 7 29½ Jan 12 28 July 13 13¾ Jan 3 12½ Jan 4 285 Feb 10 34½ Jan 13 20½ July 14 1 Jun 26 25⅙ July 14 3 1¼ Apr 20 30½ Jan 13 139⅓ Jan 13 139⅓ Jan 13 131 139⅓ Jan 13	15% Jan 25 15¼ Aug 3 20¼ Dec 28 40 Dec 28 20% Cet 11 74¼ Aug 17 61¾ Dec 28 20% Feb 8 39 Jan 26 23½ Jan 9 34% May 17 108 May 17 108 May 17 108 Jay Dec 18 32½ Feb 6 34½ Jan 26 22½ Feb 6 34½ Jan 26 23½ Feb 6 34½ Jan 11 31¼ Dec 18 100¾ Oct 5 53½ Dec 18 26¾ May 3 90 Feb 23 27 Jan 11 31¼ Oct 21 39% May 26 49¾ Dec 28 156 Nov 28 30½ Nov 9 17¼ Jun 22	10% Apr 26 11 May 24 18% Mar 28 36% Apr 4 16% May 17 59 Jan 2 17% Jan 2 20½ May 16 10% Jan 2 21% May 25 65% May 17 30½ May 30 10% Mar 13 30½ May 10 30½ Jan 3 10% Mar 13 30½ May 10 30½ Jan 3 11½ Jan 4 22% Apr 4 17½ Jan 2 92½ May 17 47% May 24 21½ Jan 10 78 May 21 17½ Jan 10 78 May 21 11½ Jan 10 78 May 24 21½ Jan 10 78 May 24 21½ Jan 10 78 May 24 21½ Jan 2 26½ May 13 30% Jan 22 48% Jan 2 26½ May 21 33% Jan 22 48% Jan 2 14½ Apr 2	13¼ Jan 30 15¼ Jan 22 24½ Jan 17 45¼ Feb 10 27% Jan 16 74¼ Jan 30 77 Apr 23 43¼ Feb 3 43¼ Jan 31 28½ Jan 9 12¾ Jan 18 107 Mar 8 38 Mar 8 107 Mar 8 37¼ Feb 21 88½ Apr 3 13¾ Jan 3 13¾ Jan 3 13¾ Jan 9 35¼ Feb 15 33¾ Jan 9 35¼ Feb 15 33¼ Jan 9 55¼ Feb 16 23¼ Feb 9 94¼ Mar 8 30½ Jan 6 23¼ Feb 9 94¼ Mar 6 84½ Jan 3 15½ Jan 8 32¼ Feb 10 26¾ Feb 10 26¼ Feb 16 37¾ Feb 16 60 Jan 8 32¼ Feb 16 60 Jan 30 155¾ Feb 16	Babbitt (B T) Inc. 13 Baldwin-Lima-Hamilton Corp 13 Baldwin-Lima-Hamilton Corp 13 Baldwin-Lima-Hamilton Corp 13 Baldwin-Lima-Hamilton Corp 100 4% non-cum preferred 100 Bangor & Aroostook common 50 Convertible 5% preferred 100 Barber Oil Corp (Delaware) 10 Barker Brothers common 10 4½% preferred 50 Bath Iron Works Corp 12 Bayuk Cigars Inc. No par Beatrice Foods Co common 12,50 33% convertible preferred 100 Beaunit Mills Inc common 2,50 Becok Shoe (A S) 4¾% pfd 100 Beach Aircraft Corp 11 Beech Creek RR. 50 Beech-Nut Packing Co 10 Belding-Heminway 1 Bell & Howell Co common 10 4¼% preferred 100 Bendix Aviation 10 Bendix Aviation 10 Bendix Aviation 10 Bendix Aviation 10 Bendix Consol Mining Co. 18 pesos Best & Co. 19 Best Foods 11 Bethlehem Steel (Del) com No par 7% preferred 100 Bigelow-Sanford Carpet No par Birmingham Electric Co. No par	*10% 11 1134 1174 2014 2034 3934 4036 1776 18 *65 66 19 20 20 *39 3914 21 21 10% 1076 *353 36 19 *101 102 19 28 28 *80 84 12% 12 12 *30% 32 *32 32 19 *30% 32 *32 32 19 *30% 32 *32 32 19 *33% 32 19 *34 49 19 *35% 36 19 *35% 36 19 *35% 36 19 *35% 36 19 *35% 37 *35% 37 *35% 37 *35% 38 19	10% 10% 11% 11% 11% 11% 11% 11% 10% 20% 20% 20% 20% 20% 20% 20% 10% 10% 10% 10% 10% 10% 20% 20% 20% 20% 20% 20% 20% 20% 20% 2	*107/a 11 113/a 115/a 193/4 205/a 333/4 405/a 175/a 177/s 661/2 661/2 201/4 201/4 *39 41 107/a 21 107/a 107/a 351/a 251/a *101 103 275/a 281/4 *82 83 117/a 13 255/a 223/a *321/a 223/a *321/a 223/a *321/a 223/a *321/a 223/a *321/a 223/a *321/a 323/a *331/a 331/a 331/a *331/a 331/a *331/a 331/a *165/a 171/a	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 34 10 76 11 11 36 18 14 19 76 39 39 34 17 17 17 17 4 *66 67 68 16 70 68 16 70 20 16 20 17 39 39 20 20 17 30 35 *102 12 103 35 *102 12 104 21 12 27 82 82 11 76 11 34 31 14 31 14 31 14 31 17	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 28,500 100,700 9,800 4,200 30 4,000 1,200 1,200 2,100 1,100 3,400 20 3,500 30 2,000 800 1,800 1,300 4,300 4,300 4,300 4,300 4,300 10,800 66,700 700 2,600
	for Previous 1950 Highest \$ per share 34% Oct 24 19% Dec 27 15% Dec 28 1834 Dec 8 41% Dec 18 35½ Dec 18 60 Jan 10 224% Jan 12 17¼ Oct 19 9% Dec 12 51% Nov 16 73¼ May 26 102 Dec 27	Range Sin Lowest \$ per share 33½ Mar 27 16½ May 22 14½ May 22 14½ Mar 23 18½ Jan 2 39½ Jan 24 30½ May 24 12 May 21 12 May 21 13 May 21 14 May 21 15 May 24 16 May 24 17 May 24 18 May	tee Jan. 1 Highest \$ per share 40 Jan 12 20% Jan 29 17% Jan 16 21 Feb 6 56 Feb 13 38 May 14 44% Jan 3 19 Jan 15 19 Jan 31 52 Jan 4 71% Mar 9 103% Jan 8	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Saturday May 19  \$ per share  *35½ 36% 16% 165% 15 15 *19½ 20 43¾ 43¾ 43¾ 35¼ 35¼ 33 *12¼ 12½ 15% 15% *10¾ 11 47¾ 47¾ 64¾ 64¾ 64¾ *95° 98	Monday May 21 \$ per share *35½ 36½ 16% 16% 16% 14¾ 15 19% 20 42¼ 44% 33 33¼ 32 12½ 15½ 15% 10¾ 11 47% 48 65 65¼	W AND HIGH S Tuesday May 22 \$ per share 35½ 35½ 16½ 16% 14¼ 14% 20 20 43 43% 35 35 32½ 32½ 12½ 12½ 12½ 12½ 15½ 15¾ 15¾ 10% 11 47% 48¼ 655 65½ 95 98	ALE PRICES Wednesday May 23 \$ ver share *3514 361/2 161/2 17 144% 15 19 19 19/2 42% 43% 35 35 35 36 3194 32 12 12 16 15 34 15 34 *10 34 11 46 44 47 47 46 64 1/2 55 1/2 *95 97	Thursday May 24  \$ per share 35 35 % 16 ½ 16 % 14 % 14 % 18 ½ 19 41 43 30 % 31 % 12 ½ 12 % 10 % 10 % 61 % 66 % 94 97	Friday May 25 \$ per share 35 % 35 % 16 ½ 16 % 14 % 14 % 18 ½ 19 43 % 43 % 35 35 35 30 % 31 12 12 % 15 ½ 16 10 % 10 % 63 % 64 ½ 94 97	Sales for the Week Shares 700 6,900 3,700 21,500 2,000 1,040 980 6,700 2,800 3,800 6,600
22¾ Dec 9 7¾ Feb 14 20 Jun 27 7¾ Mar 10 27½ July 13 25½ July 14 23¼ Mar 24 100 Apr 20 31¾ July 13 48¾ Sep 26 10 July 12 36½ Mar 2 100 Feb 16 18⅓ July 14 15½ July 14 15½ July 14 15½ July 14 11½ Jun 26 12¾ Jan 3 34½ Jan 3 34½ Jan 3 34½ Jan 18 12¾ July 13 8 Mar 3 10 July 3 8 Mar 3 10 July 12 8⅓ July 12	25% Oct 23 13% Dec 27 32½ Jan 28 15¼ Nov 27 36¼ Jun 12 29½ May 19 31¼ Dec 28 105½ Jan 18 44½ May 17 53 Jun 14 14¼ Oct 24 58 Nev 24 104 July 10 25¾ Feb 11 21¾ Dec 28 126 Jun 1 18¾ Jun 12 197¼ Oct 25 40 Oct 25 40 Oct 25 40 Oct 25 40 Oct 25 100% Aug 17 22½ July 25 15¾ May 3 10% Dec 27 127 Oct 24 15½ Nov 25 88 Oct 28 8¾ Dec 27 127 Oct 24 15¼ Nov 28 8¾ Dec 27 127 Oct 24 15¼ Nov 28 8¾ Dec 27 127 Oct 24 15¼ Nov 28 8¾ Dec 27 127 Oct 24 15½ Nov 28 8¾ Dec 27 127 Oct 24 15½ Nov 28 8¾ Dec 27 127 Oct 24 15½ Nov 28 8¾ Dec 27 127 Oct 24 15½ Nov 28 8¾ Dec 27 127 127 128 105½ Jan 24	14 May 22 45½ Jan 9 24% Jan 5 12¼ Jan 10 23¼ Jan 3 13% Jan 3 29% Jan 2 29% Jan 2 27% Jan 3 30 Apr 11 94¼ May 25 38¼ Feb 26 49¾ Apr 26 49 Mar 13 99 Apr 19 20 Jan 2 19¾ Apr 2 123 Feb 6 15 % May 24 38 May 23 39¼ May 24 38¼ Jan 2 20 Apr 4 92 Apr 18 34 Jan 2 10⅓ Jan 12 112¼ Jan 2 112¼ Jan 2 112¼ May 24 38 May 24 38¼ Jan 2 21 10¼ Jan 2 21½ May 24 22 Apr 18 38 May 22 38¼ Jan 2 21 10¼ Jan 2 21½ May 24 22 Apr 18 22 Apr 18 22 Apr 18 22 Apr 18 23 Apr 4 24 Apr 18 25 Apr 4 26 Apr 4 27 Apr 18 26 Apr 4 27 Apr 18 27 Apr 18 28 Apr 4 29 Apr 18 21 May 24	19½ Jan 8 53¼ Feb 9 29¾ Feb 20 16 Apr 17 39 Apr 17 16¼ Mar 1 35% Apr 16 44½ Mar 9 35¾ Jan 17 105¾ Jan 19 13½ Feb 16 62 May 3 13½ Feb 16 62 May 17 18% Jan 29 23½ Mar 6 126 May 17 18% Jan 29 23½ Mar 6 126 May 17 18% Jan 29 13½ Mar 9 13½ Feb 19 23¼ May 4 100 Jan 31 87¼ Feb 19 13½ Mar 9 15¾ Feb 9 18¼ Apr 18 14⅓ Jan 29 15¾ Feb 9 18 Feb 13 10 May 9 15¾ Feb 9 88 Feb 13 10 May 9 123½ Mar 3 109¾ May 15 23¾ May 15	Boston & Maine RR— Common new "when issued" 100 5% preferred "when issued" 100 Bower Roller Bearing Co. 2.50 Braniff Airways Inc. 2.50 Brewing Corp of America 15 Bridgeport Brass Co. No par Brigss Manufacturing Corp. No par Brigss & Stratton No par Brigss & Stratton No par Bristol-Myers Co common 2.50 3%% preferred 100 Brooklyn Union Gas.com No par 5% cum conv preferred. No par Brown Shoe Co Inc. common 15 S.5.00 preferred. No par Brunswick-Balke-Collender No par Bucyrus Erie Co common No par Bucyrus Erie Co common No par Bucyrus Erie Co common No par Bucyrus Ferered 100 Butland Co No par Bunova Watch Co Inc. 15 Burlington Mills Corp. com 1 4% preferred 100 Burroughs Adding Machine No par Bush Terminal 19 Bush Term Bldg 7% preferred 100 Butte Copper & Zinc 10 Butte Copper & Zinc 10 Byron Jackson Co new 10  C	14½ 14¾ *48½ 49½ 27½ 28½ 14¼ 14¾ 137: 38½ 15½: 15½ 33¾ 33¾ 33¾ 33¾ 33¼ 33¼ 43½ *49 50 12 12 *565½ 57 *100 102 *20¾ 20¾ 21½ 127 16¾ 16½ *83¾ 85 *39¾ 39¾ 40¾	14 1/6 14 3/4 49 49 49 49 49 49 37 42 73 14 14 16 15 3/4 15 3/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 33 1/4 32 1/4 32 1/4 32 1/4 32 1/4 12 12 12 1/4 12 12 1/4 12 12 1/4 12 12 1/4 1/4 12 1/4 12 1/4 12 1/4 1/4 12 1/4 1/4 12 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	14 14% 49 14 49 14 28 14 28 14 28 14 28 15% 13 15% 15 15 15 23 14 33 16 33 17 33 18 32 18 33 18 34 18 33 18 34 18 33 18 34 18 33 18	14 49 44 49 44 49 44 49 44 49 44 49 44 49 44 49 44 49 47 49 49 49 49 49 49 49 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 49 51 51 51 51 51 51 51 51 51 51 51 51 51	14	14¼ 49½ 488¾ 49½ 27½ 27½ 13¾ 14½ 13¾ 14½ 15¾ 33¼ 33¼ 31⅓ 32 31⅓ 31⅓ 94¼ 94¼ 43 43 43 43 488% 50 117½ 57 100 101 20¼ 21½ 21½ 12½ 21¾ 16⅙ 16¼ 822 84 39⅓ 39⅓ 39⅓ 25 25¼ 29¾ 11⅓ 11⅓ 11⅓ 11⅓ 12⅓ 12⅓ 80 90 17 17¼ 11⅓ 11⅓ 12⅓ 12⅓ 80 94 90 24¼ 21½ 29¼ 94 82 90 17 17¼ 11⅓ 11⅓ 12⅓ 12⅓ 80 94 93⅓ 24¼ 24¾ 11⅓ 17¾ 93⅓	4,500 1,200 1,400 9,500 1,000 4,900 1,200 4,900 1,200 4,900 300 7,000 7,900 140 22,900 200 600 3,500 600 3,500 600 7,000 14,100 600 600 7,000 600 600 7,000 600 600 600 600 600 600 600 600 600
34% Feb 5 1% Feb 8 4 Feb 26 17½ Jun 27 8% July 13 94 July 14 40 Jen 5 15% Nov 30 13% Mar 30 43½ Apr 3 14½ July 13 52 Sep 14 8½ Jan 13 14 July 26	58½ Dec 19 3½ Dec 29 8½ Dec 28 26½ Dec 21 12½ Feb 24 106 Feb 28 43½ Oct 9 21¼ Dec 11 22¾ Dec 20 60 Dec 20 19 Dec 12 57½ May 15 14½ Dec 28 20% May 1	56½ Jan 30 3 May 21 8½ Jan 2 x24¼ May 24 11½ Jan 5 100 Jan 5 41½ Jan 2 15¾ Jan 4 21¾ Jan 2 52¼ Mar 30 17¾ Jan 2 52¼ May 25 12¾ Jan 10 16 Jan 2	71 34 Apr 14 51/4 Feb 10 10 16/4 Jan 9 29 1/4 Jan 10 13 1/8 Apr 16 108 1/2 Mar 6 48 Feb 14 19 1/2 Feb 13 61 Feb 16 22 3/4 Feb 5 55 3/4 Mar 7 17 1/4 Mar 2 19 1/4 Feb 23	California Packing Corp	9% 9% 26% 26% 26% 26% 12% 12% 12% 12% 12% 43% 43% 43% 24% 253% 25% 25% 19% 20% 451% 14% 14% 14% 18½ 18½ 18½	3 3 3 4 9 9 14 25 9 9 14 26 3 12 12 12 12 12 12 12 12 12 12 12 12 12	63¼ 63¾ 63¾ 9 9¼ 26½ 26 12 12½ 12½ 12½ 101 102 19 23% 25½ 53¼ 19 19 23½ 25½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55	63 63 <sup>4</sup> 4 3 3 8% 9 <sup>4</sup> % 25 25 <sup>4</sup> 2 12 12 <sup>4</sup> % 101 <sup>3</sup> 4 101 <sup>3</sup> 4 * 18 <sup>4</sup> 2 19 23 23 <sup>4</sup> 6 * 55 <sup>2</sup> 3 * 19 <sup>1</sup> 4 20 <sup>1</sup> 2 * 13 <sup>3</sup> 4 14 * 18 <sup>3</sup> 8 18 <sup>1</sup> 2	63 64 3 3 8 1/2 9 1/2 11 1/2 12 1/4 10 11 1/2 10 1 1/2 18 3/4 18 3/4 22 3/2 23 1/2 19 1/2 20 1/2 19 1/2	64 64 ½ 3 3½ 9½ 9¾ 9¾ 24¾ 25½ 12 12½ 100½ 101 42½ 43¾ 23½ 23½ 23½ 23½ 23½ 19½ 20 19½ 12 13¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18	3,100 21,600 14,500 3,800 9,000 150 300 68,200 30 11,300 3,400

Range for Previous			STOCKS			W AND HIGH S	ALE PRICES		or t	
Year 1950 Lowest Highest \$ per share \$ per share	Lowest	ince Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE  Par	Saturday May 19	Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25	Sales for the Week
102 Jan 11 110½ July 27½ July 27 34½ Mar 30¼ Jan 3 50¾ Dec	16 30¼ Jan 29	110½ Mar 12 33% Mar 8	Carolina Clinch & Ohio Ry100 Carolina Power & LightNo par	\$ per share *109 109½ *32 32½	*109 110 31½ 32	\$ per share 109 1/4 109 1/4 31 1/2 31 3/4	\$ per share *109 110 31% 32%	\$ per share 109 109 32 32%	\$ per share 109 109	Shares 40
15½ July 13 21% May 33½ Dec 19 39½ May 3	20 18¼ Jan 2 13 35 Jan 5	25 Mar 9 42 May 11	Carpenter Steel Co5 Carrier Corp common10 Conv preferred 4% series50	*53 <sup>3</sup> / <sub>4</sub> 55 <sup>1</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>4</sub> *40 <sup>1</sup> / <sub>4</sub> 41	53½ 54 22¼ 22% 41 41	52 <sup>3</sup> / <sub>4</sub> 53 22 <sup>3</sup> / <sub>8</sub> 23 *40 42 <sup>1</sup> / <sub>9</sub>	x52¾ 52¾ 22¾ 22%	50½ 52¼ 22½ 23	32 32 1/4 *51 52 22 1/4 22 1/2	5,000 1,400 8,800
x7% Mar 13 10¼ Jun 35% July 13 56% Now 140 Jan 3 156 May	15 52 Jan 2 1 145 Apr 30		Carriers & General Corp1 Case (J I) Co common25 7% preferred100	10% 10% 60% 61½ *148 149	1034 1034 601/2 611/4	*10¾ 10½ 60 61	*40 42½ 10¾ 10¾ 60½ 61	10½ 10¾ 10½ 10¾ 59½ 60⅓	*40 1/4 41 3/4 10 7/8 10 7/8 60 61	2,200 6,500
32 % Jan 27 55 Dec 2 103 ½ Dec 22 106 Mar 29 % Mar 21 47% Dec 2	9 100 Mar 26	55% Jan 3 106 Feb 13 56% Feb 19	Caterpillar Tractor common 10 Preferred 4.20% 100 Celanese Corp of Amer com No par	44 <sup>3</sup> / <sub>4</sub> 46 *102 103 <sup>1</sup> / <sub>2</sub> 47 <sup>5</sup> / <sub>8</sub> 48	44 1/4 45 *102 1/2 103 1/2	148 148 44% 44½ *102½ 103½	149 149 44 44½ *102 103½	148¼ 148¼ 43 44¼ *102½ 103½	*148 150 44 ¼ 44 ½ *102 ½ 103 ½	22 <b>0</b> • 10,50 <b>0</b> •
130¼ Jan .13 141 Aug : 13¼ July 13 21 Jan	18 140 Jan 2 - 105% May 24	152 Apr 12	7% 2nd preferred 100	*1471/8 149 1063/4 107	47% 48% 147% 147% 107 107%	47½ 48¼ *147½ 149 107% 108	148 148 10734 10818	47% 47¾ 148 148 105% 107¼	48 48 48 48 148 148 148 148 148 148 148	14,900 130 11,200
15½ July 14 17¾ Apr 15 Jan 3 20% Aug 7½ July 17 11¼ Apr	18 15% Jan 3 29 18% Jan 2	17% Mar 22 20% May 22	Celctex Corp common No par 5% preferred 20 Central Aguirre Sugar Co 5	161/4 161/4 *161/2 17 *203/8 205/8	16 % 16 ¼ 17 17 20 % 20 %	16 16 1/4 17 17 20 1/2 20 3/4	16 16 16 16 16 16 16 16 16 16 16 16 16 1	15% 16% 16¾ 16¾ 20¼ 20%	15 % 16 % 16 % 17	5,900 800
4 Jan 3 17¼ Dec 2 15 Jan 3 39½ Dec 2	26 16 ¼ Jan 25 26 39 ½ Jan 3	10% May 1 24¼ Feb 23 57% Feb 23	Central Foundry Co1 Central of Ga Ry Co vtcNo par 5% preferred series B vtc100	9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> *18 18 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	95% 9 % 18 % 47 % 48	9½ 9% 18½ 18%	9½ 9¾ 18⅓ 18¼	93/8 91/2 171/2 181/8	20% 20½ 9½ 9½ 17% 18¼	3,900 5,000 4,500
30 July 13 38½ Feb 110½ Feb 9 113 Feb 2	2 32 % Jan 4 7 105 Apr 17	10 Mar 26 35 ¼ Feb 6 112 ½ Feb 15	Central Hudson G & E Corp_No par Central Illinois Light common* 4½% preferred100	*9½ 95% 335% 335% *107 109	9½ 9% 33¾ 33% *107 109	9½ 9½ 33% 33%	45% 46¼ 9½ 9% 33% 34¼	45 % 45 ¼ 9½ 95% 33 % 33 %	45½ 45¾ 95% 95% *33½ 34	1,500 4,100 2,500
8 % July 17 27 Dec 2 9 % Jun 27 26 ½ Dec 2 12 July 27 16 % Mar	18 ¼ May 24 1 13 ¼ Jan 2	29 Mar 2 28¾ Mar 2 15¼ Mar 9	Central RR Co of N J class A50 Class B50 Central & South West Corp com _5	*19¼ 20 *19½ 20 135 13¾	19 19% 18% 19	*107 109 1934 191/2 19 191/4	107 107 18% 19½ 19 19	107½ 107½ 18% 18¾ 18¼ 18¾	*107½ 108½ 18¾ 18% 18% 18½	200 3,700 1,300
12% Jan 3 24 Sep 1 6% July 14 9¼ Oct 2 17% Mar 30 34% Dec 2	0 8½ Jan 2 8 33¼ Jan 25	27 May 11 1134 Jan 18 4636 May 17	Central Violeta Sugar Co9.50 Century Ribbon MillsNo par Cerro de Pasco Copper Corp.	26 26 *91/4 97/8	13¾ 13¾ *26 26⅓ *9 9¾	13¾ 13⅓ 26 26⅓ *9 10	13% 13¾ 26 26 9 9	13% 13¾ 25% 26% *8½ 8%	13 % 13 % 25 % 25 % 8 % 8 %	15,600 2,600 200
115% July 26 1834 Apr 2 25½ July 12 36 Dec 2 30½ Jan 3 49 Dec 2	29 33½ Apr 6 29 45½ Jan 15	17¾ Feb 28 40¼ Feb 9 63½ May 3	Certain-Teed Copper Corp1 Chain Belt CoNo par Champion Paper & Fib com_No par	44 ¼ 45 15 ¾ 16 *33 ¼ 34	44 45 15½ 15% 33½ 33½	441/4 443/4 155/8 157/8 *333/4 34	43½ 44 15% 15¾ 34 34	41 43% 15% 15% 33% 33%	41½ 42¾ 15¾ 15⅓ *34 34⅓	15,800 6,300 300
98 Jan 5 107 Dec 1 6½ Dec 8 10¼ Jun 26¾ Dec 1 32¾ Oct 2	2 7 <sup>1</sup> / <sub>4</sub> Mar 29 24 29 Jan 2	107½ Feb 2 9½ Jan 16 35 Jan 19	\$4.50 preferredNo par Checker Cab' Mfg1.25 Chesapeake Corp of Virginia5	*5434 551/2 *1021/2 1031/2 *75/8 77/8	54 <sup>3</sup> / <sub>4</sub> 54 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 7 <sup>7</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub> *31 32 <sup>1</sup> / <sub>4</sub>	*54% 55 102½ 102½ *7% 7%	54 54½ *102 103 7½ 75%	54 54 102 102 7% 7%	54¾ 54¾ *101½ 103 7½ 7½	800 120 900
25 July 5 35¼ Dec 2 76 Jun 30 90½ Dec 2 4¼ Feb 15 17 Dec 2	28 80 Apr 27 29 14 May 24	38¼ Feb 8 90½ Jan 2 23% Feb 24	Chesapeake & Ohio Ry common_25 3½% convertible preferred100 Chic & East Ill RR Co com_No par	31½ 32½ 31¾ 31% *82½ 84	31½ 31% *82¼ 84	*30 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>8</sub> 31 <sup>3</sup> / <sub>4</sub> *83 84	*30¾ 32 31 31¾ 83¼ 83¼	30¾ 30¾ 30¾ 31 82¾ 83	31½ 31½ 30% 31¼ *82 84	500 27,400 300
9 <sup>3</sup> 4 Jan 3 21% Dec 1 10 <sup>1</sup> 4 July 12 15% Apr 1 11 <sup>5</sup> 8 Jan 13 32% Dec 1	0 12¾ Jan 9	27 Feb 13 17 Feb 9 33¼ Jan 9	Class A	15¾ 16¾ 21 21⅙ 13¼ 13¾	15¾ 16 21¾ 21¾ 13 13¾	15¾ 16 21¾ 22 13 13¾	15½ 15¾ 21½ 21¾ 12% 13¼	14 16 21 21% 12% 13¼	15% 15% 21½ 22 12% 13	10,000 3,500 19,100
19¼ Jan 3 37¼ Dec 1 7¾ Jan 3 16¾ Dec 2 4 Jan 5 10% Dec 3	4 3236 Mar 24 1 1258 May 24	38 <sup>3</sup> 4 Feb 2 19 Jan 16 14 <sup>1</sup> / <sub>2</sub> Feb 5	5% preferred50 Chic Ind & Louisv Ry Co cl A25	225/8 225/8 36 361/2 135/8 135/8	21 <sup>3</sup> / <sub>4</sub> 22 <sup>7</sup> / <sub>6</sub> 35 <sup>3</sup> / <sub>4</sub> 36 13 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub>	21% 22 35% 36½ 13¼ 13%	21½ 21½ 35½ 36⅓ 13 13⅙	20½ 21½ 35¾ 36 12% 13¼	*21½ 22 36 36 12% 13¼	2,700 2,700
7 % Jan 13 23% Dec 2 27% Mar 30 51% Dec 2 11 Jan 3 22% Dec 2	8 19 ¼ May 24 42 ½ Apr 2	30 Feb 9 59% Feb 9 28½ Mar 3	Class B No par Chica Milw St Paul & P No par Series A preferred 100	9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 22 22 <sup>3</sup> / <sub>8</sub> 45 <sup>5</sup> / <sub>8</sub> 46 <sup>1</sup> / <sub>4</sub>	95% 97% 21½ 22½ 453% 46	9½ 958 21¾ 22¼ 45½ 46	8¾ 9¾ 20½ 21½ 44½ 46	8 <sup>3</sup> 4 9 19 <sup>1</sup> 4 20 <sup>3</sup> 4 43 <sup>1</sup> 8 44 <sup>5</sup> 8	87/8 91/8 20 203/4	8,600 4,000 66,900
27% Jan 3 44½ Dec 1 26¼ Jun 30 43 Dec 2 53½ Jan 17 62½ Dec 2	1 42 % Jan 10 6 38 % Mar 28	52% Feb 9 54¼ Feb 5 64 Feb 6	Chicago & North West com_No par 5% preferred100 Chicago Pneumat Tool com_No par	22½ 22½ 44¼ 45 40½ 40½	21% 22% 44 44% 40 40%	215/8 223/8 44 441/2 403/4 403/4	21½ 22 44% 44¾ 41 41	20% 21¾ 43¼ 44½	21% 22 43% 44%	16,900 17,800 8,400
36 <sup>3</sup> / <sub>4</sub> Jun 27 53 <sup>1</sup> / <sub>4</sub> Dec 2 77 July 12 88 <sup>1</sup> / <sub>2</sub> Mar 1 11 <sup>1</sup> / <sub>4</sub> July 26 13 <sup>5</sup> / <sub>8</sub> Apr 1	0 48% May 24 7 87½ Jan 3	61 ¼ May 3 94 ¼ Feb 9	\$3 convertible preference_No par Chic Rock Is & Pac RR Co_No par Conv preferred series A100	*61½ 63 52¾ 53⅓ 91½ 91½	*61¼ 63 515 53½ 91½ 92	*61¼ 63 515% 52¼ 90¼ 90¼	*61¼ 63 51½ 52¼ 90 90	611/4 611/4 487/8 511/2	40¼ 40½ 61¼ 61¼ 51¼ 52	2,300 300 12,500
1334 Jan 4 19 Sep 1 34 Feb 14 7% Jun 2	1 16¾ May 23 2 4¾ May 21	13 Jan 16 19½ Jan 16 8¼ Feb 8	Chicago Yellow CabNo par Chickasha Cotton Oil10 Childs Co common1	*12 121/4 17 17 5 5	*12 12¼ 17 17 4¾ 5	*12 12 <sup>1</sup> / <sub>4</sub> *16 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 4 <sup>7</sup> / <sub>8</sub> 5	*12 12 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub>	90½ 90½ *12 12⅓ 16¾ 17 4% 5	90½ 90½ 12¼ 12¼ 17 17	900 100 900
29 ¼ July 19 44 Dec 1 62 ½ July 13 84 ½ Oct		19% Mar 30 50 Feb 13 82% Apr 14	5% cum conv preferred         25           Chile Copper Co         25           Chyrsler Corp         25	*151/4 157/8 *41 421/2 721/8 723/4	15 15 *40½ 42½ 71¼ 72%	15 15 *40½ 42½ 70¼ 72½	15¼ 15¾ *40½ 42½ 70 70%	14% 151/4 *40 421/2 681/2 70%	4% 5 15 15 *40 42½	10,300 1,500
Range for Previous Year 1950 Lowest Highest	Range Si Lowest \$ per share	nce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 19	Monday May 21	W AND HIGH S Tuesday May 22		Thursday	70 % 70 ¾ Friday	56,600 Sales for
\$ per share \$ per share 27½ July 26 34% Feb 2 103¼ July 3 109½ Mar	4 31¾ Jan 3	\$ per share 35 <sup>3</sup> 4 May 9 107 Feb 26	Cincinnati Gas & Elec com8.50 4% preferred100	\$ per share 35 35 1/4 100 1/8 100 1/8	\$ per share 35 35 1/4 *100 1/8 100 1/2	\$ per share 35 35 1/4	\$ per share 35 35	May 24 \$ per share 35 35	May 25 \$ per share 3434 3438	Shares 5,100
26 Jan 24 36¼ Dec 2 41¾ Dec 15 68½ Mar 2	2 43% Jan 8 - 84% Mar 28	38¼ Apr 27 53% Apr 19 x112¼ May 9	Cincinnati Milling Machine Co10 C I T Financial CorpNo par Cities Service Co10	*34 ½ 35 49½ 49½ 101 102%	34 34½ 49½ 49% 100% 104	100 1/8 100 1/8 33 1/2 34 49 49 3/4	*100 % 100 ½ 34 34 48 % 49 ¼	100 100½ 33½ 34¼ 48¾ 49½	*100½ 101½ 34¼ 34½ 49 49½	290 1,900 5,300
6 1/4 Jun 30 8 1/8 Nov 2 82 Jan 3 93 May 1 28 1/8 Dec 19 34 Mar 1	2 89 1/4 May 8	11 % Jan 18 93 Jan 24 32 % Mar 7	City Investing Co common         5           5½% preferred         100           City Products Corp         No par	9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> *89 89 <sup>1</sup> / <sub>4</sub> *29 <sup>5</sup> / <sub>8</sub> 30	*9 1/4 9 3/4 *89 89 1/4 29 5/8 29 7/8	101 10358 *91/4 91/2 *89 891/4	100¼ 103 9½ 9½ *89 89¼	96¼ 100¼ X8½ 8¾ 89¼ 89¼	98% 101 9 9¼ 89¼ 89¼	36,200 600 40
16½ Feb 16 20% Jun 2 24 Mar 11 40¼ Dec 2	3 18¼ May 2 89¾ May 2 9 38¼ Apr 9	21½ Jan 26	City Stores Co common5  41/41/6 conv preferred100  Clark Equipment Co20	18½ 18½ 91½ 91½ 42½ 42½	18½ 18½ 90¾ 91¾ 41¾ 42¾	29½ 29% 18¼ 18¼ 91¼ 91¼	29% 30. 18½ 18¾ 90% 91¾	29¾ 29¾ 18¾ 18¾ 90⅓ 90¾	29 <sup>3</sup> / <sub>4</sub> 30 18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub> 91	1,500 1,400 900
138 Jun 1 150 Sep 1 72 Mar 30 87 Nov 1 38% July 26 47½ May	9 155 Feb 5 8 84¼ Jan 13	155 Feb 5 90 Apr 25 46% Feb 5	C C C & St Louis Ry Co com100 5% non-cum preferred100 Cleve Elec Illuminating comNo par	*155 175 *88 90 44% 44½	*155 175 *88 90 4434 4434	42½ 43 *150 175 *88 90	42% 42% *150 175 *88 90	*150 175 *88½ 90	*150 175 88½ 88½	2,100 -50
x108 Sep 6 112½ Mar 235% July 13 31% Dec 2 62¾ Jan 3 73 Nov 1	4 108 May 19 9 30% Jan 26	111 Jan 5 37% May 5 74 Jan 31	\$4.50 preferredNo par Cleve Graph Bronze Co common1 Cleve & Pitts RR Co 7% gtd50	108 108 34 1/4 34 1/2 *69 1/2 71 1/2	108¾ 108¾ 34¼ 34¼	44% 44% 108½ 108½ 34½ 35	44 1/8 44 1/2 108 1/2 109 34 7/8 34 7/8	*108½ 109 345% 34¾	43 1/8 43 3/4 108 1/2 108 1/2 34 34 34 7/8	5,400 220 1,200
37 Jan 4 29¾ Dec 2 12¾ Jan 3 43 Mar 1 29¼ July 17 37¾ Mar 1	8 40 4 Jan 2 4 28 Mar 15	44½ Feb 5 40¾ Apr 30 34¼ Apr 16	Special gtd 4% stock 50 Climax Molybdenum No par Clinton Foods Inc common 1	*41 44 343/8 341/2 313/4 313/4	*69½ 71½ *41 44 33% 34¾ 32 32%	69½ 69½ *41 44 33⅓ 35	*69½ 71 *41 44 32¾ 33¾	69½ 69½ *40 44 31% 33⅓	*69½ 71 *40 44 33½ 33%	19,800
99½ July 12 112½ Mar 1 3½ July 11 5½ Jan 22 Mar 27 34½ Dec 2	6 105 May 3 5 3% Mar 24	109½ Jan 27 5½ May 2 36¼ Feb 27	4½% cum conv preferred100 Clopay Corp1 Cluett Peabody & Co comNo par	*106 1/4 107 43/4 47/8 335/8 337/8	107 107 1/4. 45/8 45/3	32 1/4 32 3/8 *107 107 3/4 4 5/8 4 3/4	31% 32% 107% 107% 4½ 4½	31½ 32 *107 108 4½ 4½	31¾ 32 *107 108¼ 4½ 45%	10,500 200 4,300
134½ July 27 143 Feb 1 70¾ July 17 92 Dec 2 112¾ Dec 7 165 Jan	8 131½ May 16 8 85½ Apr 25	138 Jan 16 94¼ Jan 3 132 Jan 12	7% preferred100 4% cum 2nd preferred100 Ccca-Cola Co (The) comNo par	*131 ½ 133 *87 88 ¼ 113 113	*131½ 133 87½ 87½	33 % 33 % *131 ½ 133 *87 ¼ 88 ¼	33% 33% 132½ 132½ 87 88	33½ 33¾ *133½ 135 *86 87⅓	33 1/8 33 1/4 *133 1/2 135 86 1/4 86 1/4	1,800 10 600
946 Dec 18 1004 Oct 2 37% July 17 50% Nov 2 95 Dec 21 101% May 2	7 4 46% Jan 2	55½ Feb 10 100½ Feb 5	Coca-Cola Internati CorpNo par Colgate-Palmolive-Peet comNo par \$3.50 preferredNo par	*850	113 114 *850 - 5034 51	113 113½ *850	112¾ 114 *850 50% 51	112½ 113 *850 50% 50¾	113¼ 113¼ *850 51 51	2,400 2,500
14 % July 17 22 Oct 1 14 ¼ Mar 30 23 ¼ Oct 16 Jan 13 37 ¾ Dec 2	0 18½ May 24 6 19¼ Jan 2	23% Jan 29 26% Feb 3 61 Mar 19	Collins & Aikman Corp No par Colo Fuel & Iron Corp com No par Colorado & Southern Ry com 100	20 20	22 221/2		92 93 19 19 18 21 34 22 38	*91¾ 93½ 18½ 19¼ 20¾ 21¾	*9134 93½ 19½ 19½ 21½ 21¾	140 4,100 25,300
16¼ Jan 13 41½ Dec 2 15½ Jan 13 38½ Dec 2 25% July 11 40% Oct 1	1 37¾ Jan 8 1 35¼ Jan 9	56 Feb 24 54 <sup>3</sup> / <sub>4</sub> Mar 17 33 Apr 13	4% non-cum 1st preferred100 4% non-cum 2nd preferred100	*50½ 52 49 49¼ *47 48¼	*51 52 49 49 *47 481/4	50 51½ 49 49 *47 48¼	48¼ 48½ 49 50 47 47	45 47% 49 49 44 44	57 48 49 50 *441/8 451/4	640 560 120
25 July 12 40 Oct 1 11 July 26 14 4 Apr 1 10 3 Dec 8 14 8 Oct 1	1 27¾ May 22 3 12¾ Jan 2	32% Apr 13 13% Mar .3 14% Feb 9	Columbia Broad Sys Inc cl A2.50 Class B2.50 Columbia Gas System IncNo par Columbia Pictures common_No par	28 1/4 28 1/2 28 1/4 13 1/2	28 1/4 28 3/4 28 1/4 28 3/4 13 1/8 13 3/8	28 1/8 28 5/8 27 3/4 28 13 13 3/8	281/8 281/2 277/8 285/8 131/8 133/8	28 1/8 29 27 3/4 28 3/8 13 13 1/4	28 % 28 ½ 28 ¼ 28 % 13 % 13 ¼	8,900 3,700 35,200
57 July 11 72% Oct 2 30½ Jun 29 43% Dec 2 18½ Nov 14 22% Mar	4 58 <sup>3</sup> / <sub>4</sub> May 23 8 39 <sup>1</sup> / <sub>8</sub> Apr 4	65¾ Mar 19 48½ May 4 22% Mar 10	\$4.25 cum preferred w wNo par Columbian Carbon CoNo par Columbus & So Ohio Elec Co5	11 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> *58 <sup>1</sup> / <sub>4</sub> 61 43 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> *58 <sup>1</sup> / <sub>2</sub> 61 43 43 <sup>3</sup> / <sub>4</sub>	*11½ 11¾ *58¾ 61 43 44	11½ 115% 58¾ 58¾ 43½ 44	11½ 11½ *58½ 60½ 43 43½	11½ 11¾ *58¾ 60½ 43¼ 43¼	2,500 200 3,000
24 1/8 Apr 26 38 1/2 Nov 3 43 1/2 Dec 18 67 3/8 Jun	0 37½ Jan 2	45½ Jan 29 55 Apr 19	Combustion Engineering Superheater IncNo par Commercial Credit Co10	20 % 20 % 40 % 41 51 % 52 %	20% 20% 40¼ 41	201/2 203/4	20% 20% 40¼ 40½	20½ 20¾ 39½ 40¼	20% 21 39% 40	4,60 <b>0</b> 5,60 <b>0</b>
15% July 5 24¼ Nov 1 26% Dec 12 33% Mar 1 8¼ July 18 11¼ Feb	8 22 1/8 Jan 8 6 27 1/8 Jan 2	28% May 4 30 Mar 3 11½ Feb 3	Commercial SolventsNo par Commonwealth Edison Co25 Conde Nast Publishing CoNo par	25 3/4 26 1/4 28 1/4 28 1/4	51 % 52 25 ¼ 26 % 28 % 28 %	51% 52% 25½ 26 28½ 28%	52 1/4 52 3/4 25 1/4 25 3/4 28 28 1/4	51½ 52¾ 24¾ 25¼ 28 28¾	52¼ 53 25% 25¾ 28 28%	8,500 18,200 12,600
20 <sup>3</sup> 4 July 12 30 <sup>3</sup> 4 Feb 25 <sup>3</sup> 8 July 13 41 Feb 3 <sup>3</sup> 8 Feb 15 7 <sup>3</sup> 2 Dec 2	6 23 Jan 2 6 28 1/4 May 24	27 <sup>1</sup> / <sub>4</sub> Feb 9 35 <sup>3</sup> / <sub>8</sub> Jan 20 11 <sup>5</sup> / <sub>8</sub> May 10	Consolidated Cigar No par Consolidated Cigar No par Consolidated Cigar No par	*10½ 10⅓ 25⅙ 25⅙ *28½ 28¾ 10⅙ 10¼	10% 10½ 25% 25% 28% 28%	10 % 10 % 25 % 25 % 28 ½ 28 %	10½ 10½ 26 26¼ 28½ 28½	10¼ 10⅓ 25½ 26 28¼ 28½	10½ 10½ 26 26 28¼ 28¼	2,300 4,400 700
26 % July 12 33% May 1 106 % July 19 109% Mar 1	9 30 Jan 2	31% Feb 27 108½ Mar 28	Consol Edison of N Y com_No par \$5 preferredNo par Cons Gas Elec Lt & Pwr Co	30½ 305% *108 108½	10 1/8 10 3/8 30 1/2 30 5/8 108 1/4 108 1/4	10 <sup>1</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>6</sub> 30 <sup>5</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>8</sub> 30 <sup>5</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>4</sub> 108 <sup>3</sup> / <sub>8</sub> 108 <sup>1</sup> / <sub>2</sub>	9% 10¼ 30% 30¾ 108¼ 108½	10 10 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>2</sub>	36,900 22,800 1,300
23 Dec 20 27½ Jun 1 112¼ Dec 18 117½ Apr 1 105½ Sep 26 108½ May 2	2 108½ Apr 23	26 <sup>1</sup> / <sub>4</sub> Feb 24 115 Feb 3 107 Feb 10	of Baltimore commonNo par Preferred 4½% series B100 Preferred 4% series C100	*25 25 1/4 *109 7/8 110 1/2 *99 100	25 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub> 110 <sup>1</sup> / <sub>4</sub> 110 <sup>1</sup> / <sub>4</sub>	25 25 3/8 *110 110 1/2	24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>8</sub> 110 <sup>1</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>2</sub>	24¾ 25 *111 113	24¾ 24⅓ *112 114	7,200 50
1034 July 13 1434 Sep 2 938 July 5 1234 Jan 2 4038 July 28 4734 Feb	5 13¾ Jan 2 8 10% Jan 3	19% Mar 3 12 Feb 1 54% May 14	Consolidated Grocers Corp1.33 1/3 Consolidated Laundries Corp5	17% 17% 10% 10%	100 100 173/8 173/8 *103/8 11	100 100 17% 17% *10% 11	*100 101¼ 17½ 17¼ *10% 11	*100 101¼ 17 17⅓ *10⅙ 11	*100 101¼ 17⅓ 17¼ *10¾ 11¼	2,700 300
15 Jun 27 28% Dec 2 10% July 13 13% Dec 2 9¼ Mar 8 17¼ Sep 2	2 26% Jan 23 B 12 Mar 30	34½ Mar 21 16 Feb 5 18 Feb 3	Consolidated Natural Gas15 Consol RR of Cuba 6% pfd100 Consolidated Retail Stores Inc1 Consolidated Textile Co Inc10c	52 <sup>3</sup> / <sub>4</sub> 53 30 <sup>1</sup> / <sub>8</sub> 31 13 13 13 <sup>1</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub>	51¾ 52⅓ 30⅙ 32 12⅓ 13⅓ 13 13 14	51 <sup>3</sup> / <sub>4</sub> 52 <sup>1</sup> / <sub>4</sub> 31 31 <sup>3</sup> / <sub>4</sub> 13 13	52 52 % 30 ½ 32 ¼ 12 ¾ 12 %	51% 52 27% 30¼ 12½ 12%	52 1/8 52 1/4 29 29 3/4 12 5/8 12 3/4	6,200 23,000 1,400
10 ¼ Jan 25 19 Dec 1: 28 Dec 7 36 Mar 1: 109 Dec 7 113 ¼ May 1:	3 16 1/4 May 24 6 30 3/4 Jan 2	21 ¼ Feb 26 34 ½ Mar 8 113 ¼ Mar 2	Consolidated Vultee Aircraft1  Consumers Power Co comNo par \$4.50 preferredNo par	13 % 13 % 17 % 17 % 32 % 32 % 106 % 106 %	13 13 ¼ 16¾ 17 ½ 32 ¼ 32 % 107 107 ½	13 13 18 16 5% 17 1% 32 14 32 3% 107 107 34	13 13 18 16 34 17 18 32 14 32 1/2	12¾ 13 16¼ 16¾ 32¾ 32½	12 % 13 16 % 17 % 32 % 33	6,600 20,000 10,200
108 Sep 15 111 Jan 28 Dec 4 32½ Dec 1 101¾ Jan 11 106½ Dec 2	1 106 May 4 1 32 <sup>1</sup> / <sub>4</sub> Jan 2	110 Jan 11 39% Feb 15 106¼ Jan 16	\$4.52 preferredNo par Container Corp of Amer com10 4% preferred100	*106% 107 35¼ 36% *100½ 101	107 107/2 106% 106% 35 35¼ *100½ 101	107 107¾ 106¾ 106¾ 35½ 35½ *100½ 101	107 % 108 106 34 107 35 % 35 1/2 *100 1/2 101	107¾ 108½ 107 107¾ 34 35	108 ¼ 108 ¼ 107 ¼ 107 ½ 35 35 %	650 470 5,500
14% Apr 24 19% Jan 2 88 July 28 100 Jan 2 30% Dec 4 41% Jun 2	1 17 Jan 2 1 93 % Jan 11	21¼ Mar 5 98½ May 16 39¾ May 4	Continental Baking Co com_No par \$5.50 preferredNo par Continental Can Inc common20	18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> *98 <sup>1</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub> 36 <sup>5</sup> / <sub>8</sub> 36 <sup>5</sup> / <sub>8</sub>	18 <sup>3</sup> / <sub>4</sub> 19 98 <sup>1</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub> 36 <sup>5</sup> / <sub>8</sub>	18 <sup>3</sup> / <sub>4</sub> 19 98 <sup>1</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub> 36 <sup>5</sup> / <sub>8</sub>	18¾ 18¾ 97¼ 98¼	*100½ 101 18½ 18¾ 97¾ 97¾	101 101 18¼ 18¾ 97¼ 98	130 1,900 250
102¼ Feb 3 107½ July 19	95¼ Apr 20	106 Jan 9 11¼ May 1 19½ May 1	\$3.75 preferredNo par Cont Cop & Steel Ind Inc com2 5% cum pfd (conv)25	*96 97 1/4 10 10 1/8 *18 1/2 18 3/4	95% 10 18½ 18½	*95 97 9½ 95% 18½ 18½	x35% 36% *95 971/4 91/8 91/2	35½ 35% *95 97¼ 9 9¼ 18½ 18½	36¼ 36% *95 97¼ 9½ 95%	9,500
8 July 17 13 4 Dec 3 50 ½ July 13 78 4 Jan 1 5 % Jun 29 9 4 Dec 2	12 ¼ Jan 10 64 ½ Feb 1	16¼ Feb 21 78 Jan 3 11½ Jan 20	Continental Insurance 10 Continental Motors 1	14 14 14 14 64 34 8 34 8 78	137/8 141/4 641/2 65 81/2 87/8	137/8 141/4 651/4 66	18½ 18½ 14 14¼ 65 66 8¾ 8½	18	*18 ¼ 18 ½ 14 14 65 ⅓ 65 ⅓ 8 8 %	3,700 2,000 16,500
55½ Jan 25 96 Dec 20 13½ Jan 3 27% Nov 2	88½ Jan 11 51½ May 16	106½ May 11 52¾ May 15 32 Feb 1	Continental Motors1 Continental Oil of Delaware5 "When issued"1 Continental Steel Corp14	1025 103 *51 52½ 25 25 %	101¾ 103 *51½ 52½ 24¼ 25	83% 83% 10134 102 *5014 521/2 241/2 247/8	102 102 ¼ *50 52 ¼ •24 ¼ 24 ¾	8 8 % 100 102 ¼ *49 52 24 ½ 24 ½	8 1/8 8 8/8 100 102 1/4 51 1/2 51 1/8 24 3/4 25	9,900 500 2,300
For footnotes see nego		I						/572	/1 20	2,000

		NEW YORK	STOCK						
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share 20 July 17 27% Nov 24 53% July 25 55% Mar 13 12 Jun 17 41 Dec 26	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 26½ Jan 12 31 Apr 18 54½ Jan 10 55½ May 24 *24½ May 16 42½ Jan 8	STOCKS NEW YORK STOCK EXCHANGE  Paf  Cooper-Bessemer Corp common 5 \$3 prior preferredNo par Copper Range CoNo par	Saturday May 13 \$ per share °27½ 28½ °54% 55¾ 25³4 25³4	Monday May 21 \$ per share 27% 27% *54% 553% 251/2 26 221/8 221/2	W AND HIGH SA Tuesday May 22 \$ per share 27½ 27½ *54% 55% 26% 22½ 22%	ME PRICES Wednesday May 23 \$ per share 27½ 27¾ 54% 54% 25½ 25% 22¼ 22¼	Thursday May 24 \$ per share 27 27½ 54% 55½ 25 25% 21% 22%	Friday May 25 \$ per share 27½ 27½ *54% 56 25 26 21½ 21¾	Sales fer the Week Shares 1,600 30 5,600 3,700
14½ Jun 27 22¾ Dec 28 46¾ July 14 51¾ Oct 24 10% Jan 3 17¼ Apr 22 57 July 17 76 Oct 17 28% Jan 13 45 ¼ Nov 27 100 Apr 18 102¼ Aug 17 100¼ July 11 105 Nov 30 62 July 13 72% Jan 3	20% Apr 2 25% Feb 17 49 Mar 17 50% Feb 20 13¼ May 24 17¼ Feb 3 61 May 17 72½ Jan 2 38 Jan 2 64% May 3 98 Apr 30 104¼ Mar 2 95 May 25 104¾ Feb 19 x66 Jan 3 78¾ Apr 10	Copperweld Steel Co common	22 1/8 22 1/8 49 1/2 50 3/8 13 3/4 14 1/8 61 61 59 1/2 59 1/2 96 97 1/2 97 97 74 3/4 74 3/4	*49½ 50% 13% 13% 61 61½ 59½ 59¾ *96½ 97½ 96 96 73¾ 74%	*49½ 50⅓ *13⁵% 14 61½ 61⁵% 59¾ 59¾ 96½ 97½ 96 97½ 74 74¼	*4934 50 % 13 ½ 13 ½ *61 ¼ 61 ½ 59 59 34 *96 ½ 97 ½ *96 97 ½ 74 74 ¼ 169 ½ 169 ½	50% 50% 13¼ 13½ 61 61 57½ 58½ *96½ 97½ 95¼ 96 71¾ 73¾ 168 169½	50 % 50 % 14 14 61	90 1,600 720 5,600 50 170 5,700
176½ July 13 187½ Apr 13 3¾ Aug 3 6¼ Mar 6 1½ July 13 20½ Jan 31 101 Sep 27 105 Jan 11 10 Dec 14 14 Jan 5 26½ Jun 30 30¼ Mar 4 12½ July 13 17% Jan 3	166¼ May 17 186 Jan 23 4½ Jan 2 5½ Jan 26 2½ Jan 2 2¾ Jan 12 27¼ Jan 2 35% Apr 14 96 Apr 25 103% Feb 20 10% Jan 2 12½ May 5 25% May 24 29½ May 7 15 Jan 2 19¼ May	7% preferred	165 168 *4 % 4 % 2 ¼ 2 ¼ 32 ¼ 32 ¼ 32 % 96 ¼ 98 12 ¼ 12 ¼ 12 ¼ 20 % 26 % *17 % 18	169 ½ 169 ½ 4 % 4 ¾ 2 ½ 2 ½ 31 % 32 ½ 96 ½ 98 12 ½ 12 ½ 26 % 26 % 17 ½ 17 %	*168 169 ½ 4¾ 4½ 2¼ 2¼ 31 ½ 32 ½ *96 ½ 98 12 ¼ 12 ¼ 17 ¼ 17 ½	4% 4% 2¼ 2¼ 32 32 % 96½ 98 12¼ 12¼ 12¼ 17¼ 17¾ 17%	4½ 4¾ 2½ 2¼ 31½ 32½ *96½ 98 12 12½ 25% 26 16% 17¼	*4½ 458 2½ 214 3238 3234 *96 97 12½ 1218 *26 26½ 17 17½	1,100 1,600 9,100 1,700 1,900 6,800
32½ Jun 27 41% Oct 19 27½ Jan 13 49¾ Dec 28 102½ Jan 1 105¾ May 5 16% Jan 3 34¾ Dec 29 54 Mar 31 82¼ Nov 15 17½ Jun 26 25 Jan 6 15½ Jun 27 22½ Dec 28	35½ May 22 39½ Feb 14 48½ Jan 2 56 May 10 100½ Apr 19 106 Jan 31 34 Jan 2 44% Jan 29 81% Jan 2 95 Jan 30 24¼ Jan 2 32 Mar 20 19½ Mar 29 24% Feb 13 180 Mar 27 185 Apr 10	\$2 preferredNo par Crown Zellerbach Corp common_5 \$4.20 preferredNo par Crucible Steel of Amer com25 5% convertible preferred100 Cuba RR 6% non-cum pfd100 Cuban-American Sugar common_10 7% preferred100	*35 36 53½ 54 102½ 102½ 37½ 37½ 87 87 *28½ 29% 22 22 *175 200	*35¼ 35¾ 52¼ 53⅓ 102½ 102½ 367° 37¾ 86¾ 87¼ 29¾ 30 22¼ 22¼ *175 200	35 1/2 35 1/2 51 1/4 52 1/2 102 34 37 3/2 37 1/2 86 3/4 86 3/4 29 5/2 30 22 1/4 22 3/4 *175 200	35¼ 35¼ 50½ 51¼ 101% 102¼ 37 38 86¼ 86¾ 28½ 30 23 23¼ *175 200	35 % 35 ¼ 48 ½ 50 101 ¾ 101 ¾ 36 % 37 86 % 86 % 26 ½ 28 ½ 22 ½ 23 *175 200	*35 35½ 49¼ 49½ 101% 101% 37¼ 38 86¾ 86¾ 27½ 27¾ 23¼ *175 200	700 3,900 440 9,300 1,300 1,970 6,600
175 Feb 14 180 Nov 20 7% July 3 1034 Oct 5 64% July 13 77½ Oct 31 644 July 17 13½ Jan 19 20 July 13 26½ Nov 22 5 July 13 10½ Oct 25 102% Dec 27 148% Nov 25 44½ July 13 55% Jan 28	8½ Apr 27 11 Jan 5 70 Jan 8 77 Mar 8 10½ May 22 13¾ Feb 3 x25 Jan 3 28 May 18 8 May 24 10½ Feb 3 102 May 24 106¾ Feb 15 51 May 24 57 Jan 10	Cudahy Packing Co common	856 878 *71 73½ *10¼ 1056 *27 28¼ 8¼ 8½ *102 104 *51½ 52½	858 834 °72 73½ °10½ 10½ °26½ 27½ 8¼ 8¾ °102 103 °51 52½	858 834 °72 73½ 10½ 10¼ 26½ 27½ 8½ 8¼ °102 102¾ °51 52	85 834 7234 7234 *1018 1014 *261/2 2734 *102 103 *511/8 517/8	85% 85% 73½ 73½ 10% 10¼ 10¼ 26¾ 27¾ 8 8⅓ 102 102¾ 51 51	85% 85% *72 74 *101% 1014 *2634 2734 81% 81/4 *101 10234 *51 52	2,600 400 1,000 11,000 80 600
77% Jan 3 12% Dec 18 20% Jan 3 24% Aug 8 125 Feb 21 128 Jan 20 22% Feb 17 32% Dec 29 13% Jan 13 26% Dec 30	10 May 24 12½ Jan 9 24 Mar 13 27½ Feb 10 128½ May 23 132½ Jan 24 30 Jan 25 35½ Feb 24 25½ Jan 2 37¼ Mar 3	Curtiss-Wright common	10 <sup>1</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>6</sub> •25 <sup>1</sup> / <sub>2</sub> 25 <sup>3</sup> / <sub>4</sub> •128 <sup>1</sup> / <sub>4</sub> 134 •32 <sup>1</sup> / <sub>2</sub> 33	10 1/4 10 3/4 25 3/4 25 3/4 128 1/4 134 32 1/2 33 29 3/4 30	10 1/4 10 1/4 25 9/8 25 1/2 125 1/2 32 1/2 33 30 1/8 30 9/4 30 9/	10 % 10 ¼ 25 ½ 25 ½ 128 ¼ 128 ¼ 32 ¼ 32 ½	10 10 ½ 25 ¼ 25 ½ 129 ¾ 129 ¾ 31 ¾ 32	10 10½ *25¾ 25½ *128 133 32 32 *30¾ 30¾	22,300 3,400 60 800
96 Jan 12 99½ Dec 2 13½ July 10 19½ May 10 15½ Jan 3 17¾ Feb 17 18% July 13 31 Dec 30 10% July 13 16½ Dec 29 28 July 26 34% Mar 17 96½ May 24 102¼ Mar 21	93 Apr 24 100½ Mar 16 14¾ Jan 3 17% Feb 9 16¾ Jan 11 17% Feb 28 31½ Jan 2 38 May 25 16 Jan 3 20¼ Apr 14 29¼ Jan 2 33½ May 3 92 Apr 3 99 Jan 4 92 May 18 100½ Feb 7	334% preferred series A	*93½ 94¼ *15¾ 16¼ *15¼ 16 36¼ 36¼ 17½ 17% 32½ 32½ *93½ 94¼	*94 94½ *1534 16¼ *15 16 36½ 37 17 17% 32¼ 32% *93½ 94½ 93 93	*94	94½ 94½ 1576 16% 1578 16 3678 3634 17 1736 3214 3238 193½ 94¼ 93 93	*93½ 95 16½ 16⅓ *15⅓ 16 36⅓ 36¾ 17⅓ 17¾ 32 32⅓ *93½ 94¼ *93 94	*93½ 95 15¾ 15¾ *15¼ 16 37 38 17¾ 1778 32 32³s 93½ 93¾ 93 93	10 200 6,500 8,000 2,700 50 100
100 July 24 102½ Sep 1 11½ Jan 3 18% Dec 29 6½ Jun 27 10 Jan 5 22 Jan 3 41½ Dec 30 3½ Jan 4 59¾ Dec 20 3½ Jan 3 45½ Dec 19	97½ May 8 104 Feb 26 17½ Jan 8 21 Feb 24 8½ Jan 3 10½ Apr 10 41¼ Jan 3 60¼ Apr 28 57 Jan 2 68 Feb 27 32¾ Mar 29 37 Jan 19 43½ May 24 53¼ Feb 9	Preferred 3.90% series C	*97 98½ *18½ 18% 9 9 53% 53½ 59½ 59% *33½ 34 45% 46½ 12% 13	*97 98½ 1834 19 878 9 53¼ 53½ 59½ 6036 33 33 4538 46¼ 12¼ 12%	*97 98½ 18% 19¼ 8% 9 53¾ 54 60% 61 33¼ 33¼ 45¼ 46 12½ 12%	*97 98 ½ 18 ½ 18 % 8 34 8 % 53 ½ 53 % 59 % 60 ¼ *33 33 ¼ 44 34 45 12 ½ 12 ½	*97 98½ 18¼ 18½ 8 8 8 8 8 8 52½ 54 59¼ 60 32¾ 33 43½ 44⅓ 11¾ 12¼	*97 98½ 18¾ 1878 856 858 55¾ 54 60 60½ 32% 3278 45 45¼ 1258 1258	4,200 4,500 6,300 6,200 1,100 4,200 30,800
7½ Jun 27 14½ Dec 20 19 Dec 20 23¾ Jun 21 24½ Jun 29 58 Dec 28 42½ Jun 27 72½ Dec 29 12 Apr 20 17½ May 26 21¾ July 13 24 May 19 52½ July 12 68 Feb 2	11¾ May 24 17¼ Feb 2 20½ Jan 2 23¾ Mar 27 52¼ May 24 65¾ Feb 17 62 May 24 79½ Feb 17 15% Mar 29 19% May 9 21% Apr 10 23% Feb 26 60¼ May 23 64 Mar 2	Delaware Lack & Western	*22 \( \frac{1}{8} \) 22 \( \frac{1}{8} \) 56 \( \frac{1}{2} \) 57 \( \frac{1}{8} \) 66 \( \frac{1}{6} \) 67 \( \frac{1}{8} \) 8 \( \frac{1}{8} \) 8 \( \frac{2}{2} \) 22 \( \frac{2}{6} \) 0 \( \frac{1}{4} \) 64	22¼ 22¼ 54¾ 56¼ 66 66 18¼ 18¾ 21% 22 660½ 64	22¼ 22¼ 54¼ 56% 64½ 66 18¼ 18% 21% 22 *60¼ 64	22 22¼ 54 55¾ 64 64¾ 18⅓ 18¼ 21¾ 22 60¼ 60¼	*21¾ 22½ 52¼ 54 62 64½ 17½ 18¾ 21⅙ 22 60¼ 60¼	22 1/8 22 1/8 53 1/4 54 3/4 64 64 1/2 17 3/4 18 21 7/8 22 60 1/4 62	900 9,000 2,400 5,800 8,400 40
5% July 12 8 May 16 21½ Mar 13 32½ Nov 17 12½ Jun 29 27% Nov 22 18¼ July 13 16½ Dec 29 35% Mar 8 49 Dec 7 34½ Dec 18 37 Dec 21 11¼ Mar 31 16½ Dec 27 6¾ July 13 9½ Jan 5	6 ½ May 22 8 Jan 20 30 Apr 5 38 ½ Feb 2 16 ¼ Jan 17 19 ½ Mar 9 23 ½ Jan 9 29 % Mar 1 45 % Jan 19 54 Feb 16 34 ¼ Apr 4 36 % Feb 20 15 May 24 19 ¾ Feb 8 8 ¾ Jan 2 11½ Feb 8	Detroit-Michigan Stove Co	6% 6% 6% 30½ 31 31 31 42 25¼ 25¼ 49 49 34½ 31½ 31 31 32 32 32 31 32 32 32 32 32 32 32 32 32 32 32 32 32	6% 6% 31 31 31 48 18½ 24¼ 24¾ 49 34% 49 16½ 16½ 9%	6½ 6¾ *30% 31% *18 18½ 24½ 24¾ *48¾ 49½ 34¾ 35 16 16⅓ 9½ 9½	6½ 6½ 30¾ 31½ 18 31 24½ 24½ *49 49¾ 345% 35⅓ 15½ 15½ 9½ 95%	6½ 6½ 3034 3034	6½ 6½ *31 31½ 18 18 *24½ 25 49 49½ 35 35 *15½ 16 9% 978	3,400 1,200 200 1,100 1,200 900 1,500 5,300
17 July 13 . 29 4 Nov 24  Range for Previous  Year 1950	24% Apr 4 31 Feb 13  Range Since Jan, 1	Distill Corp-Seagrams Ltd2  STOCKS NEW YORK STOCK	25½ 25% Saturday	25½ 25% LO Monday	25½ 26½ W AND HIGH S. Tuesday	x25¼ 25¾ ALE PRICES Wednesday	25 1/8 25 3/8 Thursday	25% 25°4 Friday	11,400 Sales for
Lowest Highest \$ per share \$ per share 12¼ Jan 4 15¾ Jan 11 35 July 26 47¾ Oct 18 48½ Jun 29 57 May 24	Lowest Highest  \$ per share \$ per share  14 Jan 1 16% Apr 13  44¼ Jan 15 70¼ May 4  51 Jan 26 x70 May 10  58½ May 25 x69½ May 10	EXCHANGE	May 19 \$ per share  15½ 15%  61¼ 63  61 63  61 63	May 21 \$ per share 1558 1558 61 61½ 61 63 260 63	May 22  \$ per share  15% 15% 61 61½ 60½ 60½ 60½ 60½	May 23 \$ per share 1534 16 60 61½ 5978 60 60 60	May 24  \$ ner share  15% 15% x59 59 *57 60 *57 60	\$ per share 15% 1558 601/4 601/4 581/2 60 581/2 591/4	the Week  Shares 2,900 1,300 590 750
10 July 17 13 Jan 9 25¼ July 12 36% Jan 4 11½ July 25 17¼ Jan 6 69% Jan 13 97 Dec 28 54¼ Jan 13 83¼ Dec 19 197 Sep 27 111¼ Jun 15	1136 Apr 12 1476 Jan 19 3014 Jan 2 3514 Mar 9 1436 Jan 2 19 Feb 16 93 Mar 15 10934 Feb 13 4734 May 21 5314 May 2 7734 Jan 10 9534 May 8 102 May 17 11114 Feb 2	Dr. Pepper Co	11½ 11½ 34¼ 34¼ 15½ 15% 96 96 48 48 88% 89	11½ 11½ 33¾ 34% 15½ 15¾ 95 96 47¾ 48 87¾ 89	11½ 11½ 34 34¾ 15½ 15% 95½ 96 47½ 49 88 88¾ *103 103¾	*11½ 11¾ 33¾ 34¼ 15¼ 15½ 95 96 48 48¼ 88¾ 89½ 103¾ 103¾	11½ 115% 33 34 15½ 15½ 93 94¼ *46½ 47½ 87¼ 89⅓ *103 106	*1138 1158 34 34 1538 1534 93½ 93½ *46½ 48 89 89½ 103¼ 103¾	800 4,700 6,800 3,300 600 11,500
119¼ Jan 13 181 Dec 19 16⅓ July 17 21% Oct 18 81 Mar 7 88¾ Dec 8 18 July 12 x22 Jun 14 11¼ Mar 27 14¾ Dec 18 60¼ Jan 13 85¾ Jun 12	180½ Jan 3 211 May 9 20½ Jan 2 24% May 7 87 Mar 22 93½ Feb 1 19¼ Jan 10 28½ May 3 12% May 24 17 Feb 9 83 Jan 6 102½ May 9	\$4 preferred series A. No par \$3.25 2nd preferredNo par Dresser Industries common50e 3%4 convertible preferred100 Dunhill International1 Duplan CorpNo par Du Pont de Nem (E I) & Co— Common5	*102½,102¾ *200 - 205 22½ 22½ 88 - 88 28 - 28 13½ 13½ 95¼ 95½	*196 205 22 22½ *88 90 28 28 13% 13½ 95½ 96	200 % 200 % 22 22 % 88 90 27 28 13 % 13 % .	200 200 21½ 21% *88 90 28 28 13⅓ 13¾ 94% 96	*198 202 21½ 21½ *88 90 28 28 12½ 13½ *891½ 93¾	*200½ 205 2158 2134 *87½ 90 *28 29 12½ 13⅓ 93 94	200 11,300 40 700 7,500
122 ¼ Jan 9 127¼ Apr 22 101¼ Jan 31 106 Jun 1 51½ Dec 12 52½ Nov 30 9½ Dec 11 11¾ Jan 10	118 May 24 125 Jan 3 98 ADr 9 10634 Feb 23 50 Mar 30 5414 Feb 7 10% Jan 2 12% Feb 6	Preferred \$4.50 seriesNo par Preferred \$3.50 seriesNo pat Duquesne Light Co 3.75% pfd50 D W G Cigar Corp5	*1201/4 121 1 951/2 991/2 *501/2 51 101/2 105/8	12014 12014 9834 9834 51 51 1012 1012	1203's 1203's °987's 997's °501'4 51 °101'4 101/2	11934 12014 *9878 991/2 *501/2 51 *101/4 101/2	118 119 98% 99 *50½ 51 *10¼ 10½	*118 11934 *98½ 9978 *50½ 51 *10½ 1058	1,300 400 60 60
15½ Mar 30 24% Dec 18 13½ Jun 30 20% Dec 27 13 Jun 27 21¾ Nov 25 10 Jan 13 18½ Apr 19 40 July 17 52% Nov 27 171 Dec 6 190 Apr 10 29 Jan 13 39% Oct 25 14½ July 12 19% Jan 7	20 May 24 24% Jan 2 24 May 4 19 Jan 10 24 May 4 19 Apr 4 23½ Apr 30 15% Mar 28 20% Feb 3 42% May 24 48% Jan 9 162½ Apr 17 182 Jan 11 36½ Jan 4 43½ May 3 16% May 10 19% Feb 8	Eagle-Picher       Co       10         Eastern Airlines Inc       1         Eastern Corp       10         Eastern Stainless Steel Corp       5         Eastman Kodak Co common       10         6% preferred       100         Eaton Manufacturing Co       2	20½ 20% 22¼ 22% 20% 20% 17 17 43½ 44 *164 168 39¼ 40	20¼ 20½ 21% 22¾ 20 20½ 16¼ 16¾ 435% 44¼ *164 167 39 39¾	20¼ 20¼ 21% 22% *19¼ 20¼ 16½ 16¾ 43½ 44¾ *164 167 39½ 39¾	20 % 20 % 21 % 22 *19 ½ 20 % 16 ½ 16 % 43 % 44 *164 167 38 ½ 39	20 20	20 1/8 20 1/4 21 1/2 21 7/8 *20 20 7/8 16 1/2 16 1/2 42 3/4 43 3/8 *165 169 38 1/8 39 3/4	3,100 20,300 1,000 4,300 32,700 20 7,300
88½ Aug 25 98 Mar 10 x12¼ July 12 15½ Dec 26 95 Sep 14 102 May 2 8 Jun 5 13¾ Dec 19 38½ July 26 49½ Oct 9 16 Jan 13 21¾ July 26 22½ Jun 30 41 Oct 4	16% May 10 19% Feb 8 90 Apr 19 95 Feb 26 15% Jan 30 18% Apr 27 101 Mar 27 101½ Mar 22 11 Jan 25 13½ Mar 29 45 Jan 2 54% May 2 18% May 23 23% Jan 18 35½ Mar 2 2 41% Jan 26	Edison Bros Stores Inc common	*16¼ 16½ *90 92 173's 173's *97 101 12½ 123's 50 503's -20½ 20½	16¾ 16% *90 92 17¼ 17% *97 101 *12% 12½ 49 50 19% 20	16¼ 16% *89½ 92 17 17¼ *97 101 12 12% 49 50½ 19½ 19¾	*16% 16½ *89½ 92 16½ 17 *97 101 12 12 48¾ 49¼ 18% 19½	16 1/8 16 1/8 190 92 16 1/4 16 1/2 197 101 11 1/4 12 48 1/2 48 1/4 18 1/8 18 18 18 18 18 18 18 18 18 18 18 18 18	16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub> *90 92 16 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub> *97 101 <sup>1</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 49 49 <sup>3</sup> / <sub>4</sub> 19 19	5,100 1,400 8,900 5,000
1% Jan 3 3% Apr 18 55% Apr 19 44% Oct 2 10% Jun 26 15 Dec 28 19% July 13 28% Feb 23 52% July 17 75 Feb 23 48 Aug 25 52% Apr 26 21% Aug 3 28% Jan 26 28% Jan 26	176 Jan 2 2½ Mar 5 40% Jan 2 46 Feb 23 12% May 23 16% Jan 12 23 Apr 3 27% May 3 66 Feb 20 73 May 3 49½ Jan 2 52½ Mar 6 23% Jan 2 28½ Mar 2	Electric Storage Battery No par Elgh National Watch Co 15 Elliott Co common 10 5½% convertible preferred 50 5% preference 50	*37 38 ¼ 2 2 44 ¼ 41 ¼ 13 ¼ 13 ¼ 25 ¼ 25 ¾ 72 50 51 50 27 %	*37 38 2 21/8 44 44 131/4 133/8 243/4 253/8 *651/4 72 50 50	37 37 2 2 44¼ 44¼ 13½ 13¼ 24½ 25¼ *65¼ 72 49½ 49½	37 37 2 2 43½ 44 12½ 13½ 25 25¾ *65¼ 72 *49½ 50	35½ 35½ 2 2 43⅓ 43¼ 13 13 24⅓ 25⅓ 665¼ 72 *49½ 49⅓	*35½ 36½ 2 2 *42½ 43½ *13 13³8 24³4 24³4 *65¼ 72 49³4 49³4	400 28,300 1,100 1,600 4,400
13½ Feb 15 22¾ Aug 29 12½ Dec 15 20¼ Jun 1 15½ Dec 13 20% Mar 17 28½ Nov 29 33% Jan 5 100 Dec 20 104¼ Nov 15 18¾ Dec 8 24¼ Jun 5 6 July 12 7% May 15 10% Jan 13 19¾ Dec 28	16¼ May 24 22¼ Jan 3 13 Jan 2 16¼ Mar 16 16% Apr 20 18% May 9 28¼ Apr 4 33% Feb 5 99% May 15 103½ Jan 12 20 Jan 2 22½ Feb 2 5¾ May 24 7% Feb 23	Emerson Electric Mfg Co	2634 2634 18 18 1336 1336 *1818 1836 281/2 281/2 *9936 10034 201/4 201/4	2634 271/8 177/8 18 131/4 131/2 181/4 181/4 281/2 291/2 993/8 993/8 201/4 201/2 61/8 61/4	26 <sup>3</sup> 4 27 17% 17% 13 <sup>3</sup> 6 13 <sup>1</sup> 4 18 <sup>1</sup> 4 18 <sup>1</sup> 5 28 <sup>1</sup> 5 28 <sup>3</sup> 4 *100 100 <sup>1</sup> 5 20 <sup>3</sup> 6 20 <sup>5</sup> 6	26% 26% 17½ 17¾ 13¼ 13¾ 18¼ 18½ 28½ 28½ 99½ 99½ 20¼ 20%	26% 26% 16½ 17¼ 13% 13% 13% 18¼ 18¼ 28% 29 29% 100 20½ 20½	26% 26% 17% 17% 17% 13% 14 18% 18% 29 99% 100 20% 20%	12,200 2,500 9,200 3,300 800 20 5,800
10% Jan 13 19% Dec 28 51½ Jun 27 68 Dec 28 60 Jan 9 66 May 25 4½ July 13 6% May 5 8½ Feb 14 15% Dec 28 6¾ July 13 14% Dec 1 33 Jun 27 44 Mar 21 2¾ Nov 6 4½ Jan 10	19¼ Jan 2 24% Feb 13 64½ Mar 30 71½ Feb 6 60 May 17 66 Mar 26 6¼ Mar 13 83 May 3 14½ May 24 18½ Apr 13 12% Jan 13 16 Apr 6 38 May 24 44% Jan 10	Erie HR common. No par 5% preferred series A 100 Erie & Pittsburgh RR Co 50 Eureka Williams Corp 5 Evans Products Co 5 Eversharp Inc 1 Ex-Cell-O Corp 3	61/4 61/4 21 /6 21 /2 66 /4 66 3/4 *58 63 7 7 15 3/4 15 3/4 13 3/4 13 3/4 *39 1/2 40 /4	20% 21¼ 66½ 66½ *57 62 7 7 15% 15¾ 13% 13¾ 39¾ 39¾	61/a 61/a 207/a 213/a 661/2 661/2 60 621/2 7 7 155/a 16 138/a 133/4 391/2 40	618 614 x20 20% *66 6714 *58 6212 634 678 1512 1512 1312 1334 3912 3912	534 6 1/2 1936 20 1/4 6534 66 *57 62 61/2 634 1 14 1/2 13 13 1/2 13 78 39 39 1/2	5% 6 19% 2014 *66 6714 *57 62 634 634 1434 1434 1312 1334 *39 3912	6,600 43,200 800 1,800 2,400 6,100 2,600
For footnotes see page 2		Exchange Buffet Corp2.5	*31/2 37/8	*31/2 , 37/8	*3½ 3%	*31/2 - 37/8	31/2 31/2	*31/4 37.8	200

44.

Tarakar Landa da ka		na Pinanciai Chronicie	<i>**</i>					(2199)
Range for Previous Year 1950 Lowest Highest per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORI	Saturday May 19	Monday Tuesday May 21 May 22	H SALE PRICES Wednesday May 23	Thursday May 21	Friday May 25	Sales for
37¼ Mar 10 22% July 3 26 Apr 8 12% Dec 5 13 July 26 17% Jun 3 25¼ Mar 11 16½ July 3 25½ Oct 23 35¾ Mar 11 16½ July 3 25½ Oct 23 4½ Feb 14 8¼ Dec 22 103 Jan 3 106¾ May 21 105 July 13 12½ Oct 33 12½ Oct 19 12½ July 13 12½ Oct 33 12½ Oct 19 12½ July 13 12½ Oct 23 12½ Oct 33 12½	3 46½ Jan 2 54% May 4 3 22½ May 23 26½ Feb 2 7 13¾ Jan 9 15¾ Mar 8 22½ May 11 22½ May 9 3 22½ May 11 22½ May 9 3 23¾ Jan 6 30¾ May 12 3 6 6 May 24 8¾ Feb 2 3 47¼ Jan 2 54½ Feb 5 101 Mar 29 106 Jan 4 3 47¼ Jan 2 18 Apr 26 2 13½ Jan 2 18 Apr 26 2 17¾ Jan 3 23¼ May 9 3 65 Jan 21 78 Jan 4 3 65 Jan 21 107½ Mar 17 4 75½ Apr 12 84 Feb 16 111¾ Jan 6 101 Apr 18 105 May 17 107½ Mar 17 4 75½ Apr 12 84 Feb 16 111¾ Jan 2 14¾ Apr 13 2 25 Jan 2 32¾ Mar 9 1 25 Jan 2 32¾ Mar 9 1 25 Jan 2 32¾ Mar 1 1 100 Apr 27 106¾ Feb 20 2 23¼ Jan 2 28½ Mar 21 2 1½ Jan 17 24 Mar 7 1 4½ May 18 17 Jan 12 1 19¾ Mar 30 23¼ Jan 6 94 Mar 22 100 Feb 27 3 3½ Apr 2 41½ May 3 94 May 24 47½ Jan 29 3 3½ Apr 2 41½ May 3 93½ May 24 47½ Jan 29 19½ May 24 47½ Jan 29 19½ May 11 13½ Feb 9 3 3½ May 24 47½ Jan 19 78 Mar 13 88 Feb 2 14¼ Jan 2 16 Feb 14 25½ Mar 13 30½ Jan 6 16 Feb 14 4½ May 11 13½ Feb 9 78 Mar 13 88 Feb 2 14¼ Jan 2 16 Feb 14	Fajardo Sugar Co	49 49 49 224 2234 2234 1436 1436 1436 1436 1436 1530 16 61 300 16 300 16 61 300 16 61 300 16 61 16 16	49 50 60½ 50 22³4 22¾ °22½ 22³4 14³½ 14½ 14³4 14 14³4 14³4 14³4 14³5 14 22²4 22³4 22³4 22³3 20; 60 61½ 60³4 60° 60½ 65½ 63¼ 63 49 49¼ 49½ 50° 1103 104 102³4 103 105 15½ 15¾ 15½ 15 20³4 21½ 21¼ 21¼ 21; 68 68¼ 68¼ 68¼ 69 89 90% 88½ 90° 105½ 105½ 105½ 105 20³4 21½ 21½ 13½ 13 21³½ 13½ 13½ 13 21³½ 13½ 13½ 13 22½ 22½ 22½ 22½ 22½ 22¼ 22¾ 22¼ 22¼ 22¼ 22¼ 11³½ 13½ 13½ 13 21²½ 13½ 13½ 13 21²½ 13½ 13½ 13 21²½ 13½ 13½ 13 22½ 22¼ 22¼ 22½ 22½ 22½ 22¼ 22¼ 22¼ 22¼ 22¼ 22½ 10³¾ 96°¾ 96°¾ 96°¾ 96°¾ 96°¾ 96°¾ 96°¾ 96°	49% 50% 50% 44% 50% 44% 50% 63% 63% 63% 63% 63% 63% 63% 63% 63% 63	# per share  49 \( \frac{4}{2} \) 49 \( \frac{4}{2} \) 22 \( \frac{4}{2} \) 60 \( \frac{4}{3} \) 60 \( \frac{4}{3} \) 60 \( \frac{6}{3} \) 49 \( \frac{4}{3} \) 102 \( \frac{4}{3} \) 102 \( \frac{4}{3} \) 103 \( \frac{4}{3} \) 105 \( \frac{4}{3} \) 107 \( \frac{4}{3} \) 108 \( \frac{4}{3} \) 109 \( \frac{4}{3} \) 22 \( \frac{2}{3} \) 22 \( \frac{2}{3} \) 36 \( \frac{4}{3} \) 36 \( \frac{4}{3} \) 37 \( \frac{4}{3} \) 36 \( \frac{4}{3} \) 36 \( \frac{4}{3} \) 37 \( \frac{4}{3} \) 36 \( \frac{4}{3} \) 37 \( \frac{4}{3} \) 38	# per share  49 \( \frac{4}{2} \) 49 \( \frac{3}{4} \) 22 \( \frac{7}{6} \) 22 \( \frac{7}{6} \) 14 \( \frac{14}{3} \) 14 \( \frac{14}{3} \) 14 \( \frac{14}{3} \) 14 \( \frac{14}{3} \) 14 \( \frac{16}{3} \) 22 \( \frac{16}{6} \) 22 \( \frac{16}{6} \) 23 \( \frac{16}{6} \) 6 \( \frac{16}{6} \) 106 \( \frac{1}{6} \) 105 \( \frac{14}{6} \) 108 \( \frac{16}{6} \	2,100 2,100 2,100 2,100 3,200 2,300 700 1,000 2,000 6,000 3,40 3,000 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,200 6,300 1,2
57% Jan 3 10% Oct 25 71¼ Jun 29 13 Dec 30 16¾ Jun 30 19 Dec 29 6½ Apr 6 9 9¾ Nov 2 32 July 25 40¼ Nov 10 16¼ July 24 20⅓ Apr 25 17⅓ July 12 21⅓ Nov 22 15⅓ Jan 3 23⅓ Dec 18 3¾ July 13 7 Dec 29 21 July 13 33½ Dec 29 17¼ July 13 25½ Dec 21 17¼ July 13 25½ Dec 21 17¼ July 13 25⅙ Dec 13 101⅓ Dec 4 107½ July 14 45 July 13 12 Jan 31 146 July 13 16 Feb 8 13½ Jan 12 24⅙ Nov 22 6⅓ Mar 29 10⅙ Dec 21 6⅓ Mar 29 10⅙ Dec 21 6⅓ Mar 31 15 Jan 9 25 Jun 29 34 Dec 21 14 July 13 168 Feb 13 14 July 13 168 Feb 11 104 Dec 15 138⅙ Jan 11 104 Dec 15 138⅙ Jan 11 104 Dec 15 138⅙ Jan 9 41⅙ July 21 31⅙ Jan 9 41⅙ July 21 31⅙ Jan 9 41⅙ July 21 31⅙ Jan 21 151⅙ Apr 6 99¼ Apr 6 103⅙ Dec 29 12¼ July 13 122 Jun 12	11% Mar 29 19 Jan 2 20% Jan 13 7% Jan 4 9% Feb 9 36% Jan 2 40 Feb 9 36% Jan 2 40 Feb 9 18% Feb 28 21% Jan 8 20 Jan 3 23% Feb 9 18% Feb 28 21% Jan 8 31 Jan 10 39% May 7 23% Jan 2 30% May 7 20% Jan 2 25 Feb 9 10% May 15 58% Feb 26 10% Jan 2 107% Mar 6 50% May 15 58% Feb 26 10% Jan 5 162 May 4 16% Jan 1 162 May 4 16% Jan 5 162 May 4 16% Jan 2 17% Jan 8 8% Apr 2 11% Feb 26 15% Jan 2 17% Jan 8 111 Jan 30 125 Apr 26 15% Jan 2 17% Jan 8 111 Jan 30 125 Apr 26 49% Jan 4 56% Mar 9 6% Jan 18 6% Feb 5 43 May 25 48% Jan 18 95% May 19 105 Jan 2 8% May 21 11% Mar 3 55% May 19 105 Jan 2 8% May 21 11% Mar 3 12% Apr 15 65% Jan 18	Gabriel Co (The) 1 Gair Co Inc (Robert) common 1 6% preferred 20 Gamble-Skogmo Inc common 5 5% convertible preferred 50 Gamewell Co (The) No par Gardner-Denver Co No par Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4½% convertible preferred 50 Gaylord Container Corp 1.66% General American Investors com 1 \$4.50 preferred 100 General Amer Transportation 5 General Baking Co common 5 88 preferred No par General Bronze Corp 5 General Cable Corp com No par 4% 1st preferred 50 General Cable Corp com No par 7% preferred 50 General Cigar Co Inc com No par 7% preferred 50 General Finance Corp 1 General Instrument Corp 1 General Instrument Corp 1 General Mills common No par General Mills common No par General Mills common No par	*19 % 19 % 8 ¼ 8 % 8 ¼ 8 % 36 ¼ 37 *18 % 19 % 20 % 21 ¼ *19 ½ 19 % 27 ¼ 7 ¼ 7 ¼ 7 ¼ 7 ¼ 7 ¼ 10 10 % 11 ¼ 11 ¼ 11 ¼ 160 ½ 162 16 % 16 ¾ 16 ¾ 9 ½ 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 12% 13 ¼ 4 °19¼ 19% 8 8 8½ 8 8 8½ 8 8 8½ 6 18½ 18½ 4 21 21 6 18¾ 19½ 6 18¾ 29½ 6 104 105 6 104 105 6 104 105 6 105 11 11¼ 6 11 11¼ 6 16¾ 16¾ 16¾ 6 104 105 6 104 105 6 104 105 6 104 105 6 105 100	8½ 8½ 12½ 12% 19½ 19½ 19½ 19½ 7% 8°255¾ 36¾ 20¾ 20¾ 18¾ 18¾ 20¾ 20¾ 26½ 26½ 23½ 26½ 23½ 23½ 56½ 51 11½ 11½ 159 16% 17 9% 9% 75 75 29 29 16½ 16¼ 120 120 51¼ 52% 6% 6% 6% 6% 6% 6% 42¾ 4½ 94½ 96 9¼ 49½ 257½ 58½ 122 122 128	8½ 8½ 8½ 12½ 12% 19¼ 19% 8 8 8 8 36 37 18½ 18% 21 21½ 19 19½ 7 7¼ 343¼ 35½ 27 23¼ 23¼ 23½ 21 10¼ 10¼ 10½ 51¼ 52 16% 16¼ 16% 16½ 16% 16½ 16% 16¼ 16% 120 125 1% 6¼ 6¼ 43 43 43 8 9½ 9 9% 955½ 58½ 21 23 123 123 123 123 123 123 123 123 1	1,000 11,300 100,100 14,900 100 106,400 1,100 3,100 10,100 1,400 3,500 2,500 1,500 2,500 2,500 2,500 1,100 1,400 3,500 3,400 3,500 1,400 1
Range for Previous Vear 1936 Lowest  # per share  \$ per share  \$ per share  \$ \$ per share  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Range Since Jan. 1 Lowest  ## Highest  ## per share  ## 46 Jan 2  122% May 16  126% Jan 2  98% Mar 30  105% Jan 10  18 May 22  21% Feb 6  34% May 24  40% Jan 10  17½ May 19  21½ Jan 2  19½ Mar 17  122 Apr 4  30% Jan 17  122½ Jan 2  119 Jan 29  27 Jan 2  29½ May 24  39 Feb 13  30¼ Jan 2  105 Jan 10  105 Jan 10  304 Jan 12  105 Jan 18  304 Jan 2  105 Jan 30  Jan 12  20½ May 15  30¼ Feb 13  94½ Jan 2  30¼ Feb 13  94½ Jan 2  30¼ Feb 13  94½ Jan 10  124% Jan 2  30¼ Feb 13  94½ Jan 10  124% Jan 2  30¼ Feb 13  94½ Jan 10  124% Jan 2  30¼ Feb 13  94½ Jan 10  18% Apr 12  24% Feb 23  120% Jan 30  61½ May 14  39% Apr 24  9½ Jan 30  120% Jan 3  100 Mar 20  18% Apr 14  9½ Jan 30  18% Apr 14  9½ Jan 30  61½ May 14  19% Jan 4  22% Feb 16  27% Jan 2  38 May 9  55 Jan 30  61½ May 14  109 Feb 3  105½ May 14  109 Feb 13  120% Jan 3  140 Mar 1  123 May 24  150 Feb 19  24½ Jan 10  32½ May 17  105½ May 12  105½ May 14  109 Feb 13  124½ Jan 10  32½ May 17  123 May 24  17¼ Feb 2  124¼ May 11  234 May 18  338 Feb 13  32½ May 18  338 Feb 13  32½ May 18  338 Feb 13  32½ May 18  339 Feb 13  654 Jan 2  32½ May 18  339 Feb 13  654 Jan 2  38 Jan 2  21½ Jan 10  58 Jan 20  32½ May 18  38 Feb 13  39½ Jan 17  23 May 24  43½ Mar 17  23 May 24  44¼ Feb 5  32½ May 18  38 Feb 14  24¼ Jan 10  28½ Jan 10  32½ Jan 10  32¼ Feb 14  34  34  38 Feb 12  38  39 Feb 13  40  40  40  40  40  40  40  40  40  4	STOCKS NEW YORK STOCK EXCHANGE  Par  General Motors Corp common 5 \$5 preferred \$.75 series No par Preferred \$3.75 series No par General Portland Cement Co. 1 General Portland Cement Co. 1 General Portland Cement Co. 1 General Public Service 100 General Public Service 100 General Public Service 100 General Red Service 100 General Refractories No par General Time Corp common No par General Time Corp common No par 4½% preferred 100 General Time Corp common No par 4½% preferred 100 Georgia-Pac Plywod Co. 1 Gillette Safety Razor common 1 \$5 convertible preference No par Gimbel Erothers Common 5 \$4.50 preferred No par Gleaner Harvester Corp 2 Glidden Co (The) common No par 4½% convertible preference No par Gleaner Harvester Corp 1 God & Stock Telegraph Co 10 Goodall-Sanford Inc 10 Goodrich Co (B F) common No par \$5 preferred No par Gotham Hosiery No par Gotham Androat Corp No p	Saturday May 19  * per share 50 50 ½ 124 ½ 99 ¾ 99¾ 118 ¾ 19 36 ¼ 36 ¼ 17 ½ 18 31¼ 3¼ 18 ¾ 32 ¾ 23 ½ 212 124 8 ¾ 8¾ 32 ¾ 32 ¾ 23 ½ 23 ½ 22 ½ 28 ½ 28 ½ 29 ½ 20 ½ 20 ½ 20 ¼ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 22 ½ 23 ½ 23 ½ 23 ½ 23 ½ 24 ½ 25 ½ 26 ½ 27 ½ 27 ½ 27 ½ 27 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28	Monday 21	8 48% 49% 124 124 124 124 124 124 124 124 124 124	Thursday May 24  \$ per share 47% 48¼ 124 124 99 995% 18¼ 19 34¾ 35 17¾ 17¼ 18½ 22½ 22½ 22½ 22½ 22½ 23½ 23¼ 34¾ 34¾ 113¾ 114½ 28⅓ 32½ 23⅓ 34¼ 113¾ 114½ 28⅓ 23¼ 34¼ 34¾ 113¾ 114½ 28⅓ 23¼ 28⅓ 23¼ 29⅓ 90½ 91½ 26⅓ 27 94⅓ 94¾ 18¾ 20¼ 20¾ 21¼ 21¼ 21¾ 48¼ 30¼ 103 103 75½ 78¼ 101 103 103 75½ 78¼ 21¼ 21¾ 48¼ 30¼ 103 103 15½ 78¼ 21¼ 21¾ 48¼ 30¼ 103 103 104 105 107 13 13¼ 46¾ 46¾ 31¼ 31¼ 48¼ 30¼ 21¼ 41¼ 48¼ 30¼ 21¼ 41¼ 48¼ 30¼ 21¼ 41¼ 48¼ 30¼ 21¼ 41¼ 48¼ 30¼ 21¼ 41¼ 48¼ 30¼ 21¼ 41¼ 48¼ 41¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 41¼ 11¼ 42¼ 11¼ 41¼ 11¼ 42¼ 11¼ 41¼ 11¼ 42¼ 11¼ 41¼ 11¼ 42¼ 11¼ 41¼ 11¼ 42¼ 11¼ 41¼ 11¼ 42¼ 11¼ 41¼ 11¼ 42¼ 11¼ 41¼ 11¼ 42¼ 11¼ 41¼ 11¼ 42¼ 21¼ 42¼ 21¼ 42¼ 42¼ 42¼ 42¼ 42¼ 42¼ 42¼ 42¼ 42¼ 42¼ 42¼ 42¼ 42¼	Friday May 25  5 per share  48 % 48 ½ 123 ½ 123 ½ 99 % 99 ½ 18 % 18 % 35 35 17 ½ 17 ¼ 31 ¼ 31 ¼ 17 % 18 ½ 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 %	Sales for the Week Shares 131,300 1,000 900 1,200 2,900 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,700 1,000 1,700 1,400 1,400 2,700 2,200 1,400 2,700 1,400 2,700 1,400 1,400 2,700 1,400 1,400 2,700 1,400 1,400 1,60

		NEW YORK STOCK RECORD  STOCKS LOW AND HIGH SALE PRICES Thursday						Sales for		
Range for Previous Year 1950 Lowest Highest Sper share Sper share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK EXCHANGE Par	Saturday May 19 \$ per share	Monday May 21 \$ per share	Tuesday May 22 \$ per share	Wednesday May 23 \$ per share	Thursday May 24 \$ per share	Friday May 25 \$ per share	Sales for the Week Shares	
30¼ Dec 8 46¼ Feb 14 22½ Apr 20 35 Nov 24 13⅓ July 25 14½ Dec 29 11¼ Jun 15 14½ Dec 29 11¼ Jun 15 14½ Dec 29 11¼ Jun 16 108½ Feb 8 104 Apr 11 108½ Oct 19 20 Jan 3 31¾ Dec 30 141 Jun 30 149½ Dec 6 22⅙ Nov 28 27¾ Jan 12 5½ Jan 3 7% Feb 10 64½ Jan 5 81¼ Nov 1 8½ July 13 11½ Oct 9 5 July 3 8¼ Jan 7 20½ July 18 25¾ Dec 28 25 July 17 33¾ Oct 23 25 July 18 25¾ Dec 28 25 July 19 3 8½ Apr 5 31¼ Dec 8 41 Jan 9 103 Mar 20 107 Oct 26 25 Dec 20 33% Mar 16 39 July 14 44 Mar 10 14 Jun 29 20¾ Mar 3 49 July 27 69½ Dec 1 12½ Aug 23 56 Feb 8 15½ July 14 122½ Feb 18 16½ July 14 122½ Feb 18 16½ July 14 223¼ Feb 18 16½ July 14 223¼ Feb 18 16½ July 14 223¼ Feb 18 16¾ July 24 80 Jan 6 11¼ Mar 6 14½ Sep 27 14¾ Jan 4 19% Sep 5 12 July 12 16% May 9 20½ Dec 15 31 Jun 8 10% Apr 5 17¾ Sep 6	30 1/4 Feb 28 33 Jan 23 30 1/5 Jan 19 36 1/4 May 18 15 15 Apr 4 18 1/6 May 1 13 3/4 Apr 10 15 1/5 Max 14 13 3/4 Apr 10 15 1/5 Max 14 13 1/5 Jan 11 81 May 7 105 1/5 Jan 22 107 1/2 May 1 28 1/6 May 24 32 1/5 Jan 16 148 Mar 24 30 Jan 5 6 1/6 Jan 2 8 Mar 5 23 May 24 30 Jan 5 23 May 25 27 1/2 Jan 12 23 1/6 Jan 8 37 Mar 8 39 May 13 97 Mar 8 39 May 24 106 1/2 Jan 26 36 1/4 Jan 2 37 1/2 Jan 26 36 1/4 Jan 2 37 1/2 Jan 26 36 1/4 Jan 2 37 1/2 Jan 26 36 1/4 May 24 17 Feb 5 39 1/4 May 24 17 Feb 5 39 1/4 May 25 127 1/4 Mar 15 25 1/4 May 25 127 1/4 Mar 15 25 1/4 May 21 54 Mar 29 20 1/4 Jan 3 27 1/6 May 2 20 1/4 Jan 3 15 3/4 May 2 21 1/4 May 24 17 1/4 Feb 13 18 1/4 May 24 17 1/4 Feb 11 18 1/4 Jan 3 15 Jan 29 22 Jan 3 25 1/6 May 9 21 1/4 Feb 1	Hackensack Water	*30½ 31 35¼ 35½ 17½ 17½ *14¼ 14¼ *78 80 *106¼ 107½ *29¼ 29% *145 149 *24½ 24½ 6½ 6½ *76¾ 78 *10% *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *10% *11½ *11½ *11½ *11½ *11½ *11½ *11½ *11	30½ 30¾ 347a 353¼ 177b 173b 1438 14 78 1438 10 1438 14 78 29 29¼ 145 149 24 67a 1654 78 10¾ 10¾ 24 78 10¾ 10¾ 24 24¾ 24 24¾ 24 24¾ 25 35¾ 36¾ 38 19¼ 19¼ 19½ 23 86 19¼ 19½ 23 86 19¼ 19½ 23 86 19¼ 19½ 24 24¼ 24 24½ 21¾ 28 18 82 14 14¼ 20 20¼ 12¾ 12¾ 12¾ 12¾ 24¼ 21¼ 20 20¼ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾	*2014 31 35 % 35 % *17 % 17 % 14 % 14 % 79 ½ 79 % *10614 107 ½ 28 34 29 *145 149 6% 6% 6% 6% 6% 6% 6% 75 % 70 ½ 24 ¼ 44 24 ¼ 24 ¼ 24 ¾ *33 % 33 % 33 % 33 % *34 33 % *34 33 % *35 ¼ 35 ¼ *36 % *6% 6% *19 % 99 % 23 ¼ 23 % *36 % 66 % *19 % 19 ½ 22 ½ 23 % *38 ½ 99 % *23 ¼ 23 % *36 % 66 % *19 % 19 ½ 22 ½ 23 % *38 ½ 39 % *39 ½ 39 % *39 ½ 39 % *30 % 39 % *30 % 39 % *31 % 32 % *31 % 32 % *31 % 32 % *31 % 32 % *32 % 32 % *31 % 32 % *32 % *31 % 32 % *31 % 32 % *31 % 32 % *32 % *31 % 32 % *31 % 32 % *32 % *31 % 32 % *32 % *32 % *32 % *32 % *32 % *32 % *33 % *32 % *33 % *34 % *32 % *33 % *34 % *32 % *33 % *34 % *34 % *34 % *34 % *34 % *34 % *35 % *36 % *37 % *37 % *38 % *	*30¼ 31 *34½ 34¾ 17 17¾ 14 14½ *78 78 *106¼ 107½ 23¾ 29 *146 149 233¾ 29 *146 174¾ 10½ 10½ 6½ 6½ 72 23¾ 24 *35½ 35¾ 29 *35½ 35¾ 29 *35½ 35¾ 29 *35½ 35¾ 21¾ 24 *35½ 35¾ 24 *35½ 25¾ 24 *31 *35½ 40 *35½ 35¾ 24 *31 *35½ 40 *35½ 35¾ 24 *31 *35½ 40 *35½ 35¾ 24 *35½ 25 *35 23¾ 24 *31 *35½ 40 *35½ 35¾ *35½ 40 *35½ 35¾ *35½ 40 *35½ 35¾ *35½ 40 *35½ 35¾ *35½ 40	30¾ 30¾ 33½ 34% 17 17 17 114¼ 14½ °75 77% °16¼ 107 28½ 28¾ °166 149 23½ 23½ 6½ 6½ 6½ 6½ 6½ 6½ 33¾ 23¾ 23¾ 23¾ 23¾ 23¾ °35 35½ °90½ 93½ °35 35½ 99 99 23 ½ 23¼ °35 35½ °35 35½ °36½ 37 18¾ 19 °35 52 52½ 24 24½ 22 23 °80 82 °80 92 °80 93 °81 93 °81 93 °81 93 °81 93 °81 93 °81 94 °81 9	30 30¾ 34¼ 34¾ 16¾ 16¾ 16¾ 16¾ 175 78 106¼ 107 28¾ 28¾ 14½ 107 28¾ 28¾ 16¾ 149 23¾ 23¾ 6¾ 6½ 6½ 10½ 6¾ 7 23 23¼ 33¾ 34⅓ 35 35 97½ 98¾ 31 18¾ 18¾ 67¾ 68 122 23½ 37 37 18¾ 18¾ 18¾ 67¾ 68 122 25 25½ 25 5½ 22¾ 23⅓ 80 81 13¾ 13¾ 20 20 13 13¼ 25 25¼ 20½ 20¼ 11¾ 25 25¼ 25 42 25 25¼ 20¾	500 7,900 1,200 300 90 1,700 2,200 1,900 6,200 3,200 800 10 1,200 1300 1,700 3,200 1,700 3,200 1,700 3,200 1,000 1,000 1,000 1,000 1,000 1,000 1,000 9,000 800 2,300	
46 % Apr 18 20 % Aug 18 25 % Jun 12 29 % Mar 7 31 July 25 47 % Jan 11 32 % Jan 13 47 % Nov 24 101 Dec 8 107 May 24 10 % July 27 34 Jan 10 29 % July 27 34 Jan 10 94 July 28 100 % Dec 18 103 July 28 100 % Dec 18 103 July 28 107 % Dec 19 33 July 25 58 % Dec 29 7 % Aug 1 11 % Mar 13 11 % July 21 22 Nov 24 35 % Mar 9 53 % Dec 20 13 July 13 17 % Oct 7 8 % Jan 12 18 % Dec 20 13 July 13 17 % Oct 7 8 % Jan 12 18 % Dec 20 13 July 13 17 % Oct 7 8 % Jan 12 18 % Dec 20 13 July 13 17 % Oct 7 8 % Jan 12 18 % Dec 20 13 July 13 17 % Oct 7 8 % Jan 12 18 % Dec 20 13 July 17 25 % Apr 13 Range for Previous Year 1950	18% Apr 24 22¼ Feb 8 28¼ Apr 25 28¾ Jan 23 34¼ Jan 2 42¾ Feb 19 53 May 25 66¾ Jan 19 42¼ Jan 11 53¼ May 4 100 May 2 105 Jan 29 12% May 25 15½ Feb 17 30½ Jan 20 36 Feb 13 30½ Jan 20 36 Mar 15 92 ¼ May 24 99¾ Mar 1 99 May 7 107¾ Jan 18 17¾ May 25 20¼ Apr 24 54¼ Apr 4 68½ Apr 30 19¼ Apr 3 21½ Jan 10 50½ Mar 15 61¾ May 3 61¾ May 10 9 Jan 2 14½ May 10 30¾ Feb 14 3¼ Apr 4 4¾ Jan 19 15 May 24 58½ Jan 19 15 May 24 20¾ Feb 26 17% Jan 3 28¾ Feb 14 3¼ Apr 4 4½ Jan 19 18¼ May 15 22 Apr 10	Holly Sugar Corp common	20% 20% 20% 28 28 37% 37% 55 55 55 55 55 55 55 55 55 55 55 55 55	20 20% 28 28 37% 3734 5434 5434 49 5034 *101½ 103½ 13¼ 13½ 34½ 34½ 34½ 34½ 359 100 18⅓ 18¼ 62% 63½ 19½ 19% 65% 663½ 63½ 63½ 16½ 15½ 15½ 50½ 50½ 50¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	20 20 ¼ 28 28 ½ 28 28 ½ 35 ¼ 36 ¾ 54 ¼ 54 ¾ 50 51 *101½ 103 ½ 13 ½ 13 ¾ 34 ½ 34 ¾ 24 ½ 35 ¼ *92 ½ 94 *98 100 18 18 ¼ 62 ½ 63 ¼ *19 ½ 20 ½ 56 ¼ 56 ¾ *14 ½ 15 ½ 56 ¼ 56 ¾ *14 ½ 15 ½ 56 ¼ 56 ¾ *14 ½ 15 ½ 56 ¼ 56 ¾ *14 ½ 15 ½ 56 ¼ 56 ¾ *14 ½ 15 ½ 56 ¼ 56 ¾ *14 ½ 15 ½ 56 ¼ 56 ¾ *14 ½ 15 ½ 56 ¼ 56 ¾ *14 ½ 19 ¾ *19 ¾ 19 ¾ *19 ¾ 19 ¾ *19 ¾ 19 ¾ *19 ¾ 19 ¾ *10 HIGH S/ Tuesday May 22	20¼ 20½ 28½ 28½ 38¼ 38¾ 54¾ 55 51 52 *102 103½ 13 13 13 *34¾ 35¾ *92 93½ *98 100 *17% 18 62½ 63¾ *18½ 20 563¼ 57 65% 6¾ 15 15 49 50¾ 15 15¾ 21 21 33¾ 3¾ 19 19 **  **  **  **  **  **  **  **  **  *	19¾ 20¼ 28¼ 28¼ 28¼ 28½ 28½ 25% 55% 55½ 54½ 25½ 25½ 25½ 25½ 25½ 28½ 29½ 29½ 29½ 29½ 25% 55% 56% 66½ 61½ 14½ 14½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	201/2 201/2 201/2 201/2 201/2 28 -	2,300 3,100 3,100 3,100 3,400 800 2,100 340 10 8,400 5,900 2,000 4,100 2,300 5,500 2,500 1,900 1,000  Sales for the Week	
Lowest Highest    S per share S per share	Lowest Highest \$ per share \$ per share	EXCHANGE Par	May 19 \$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
32¼ July 25 34½ Jun 25 32½ Jun 29 39 Dec 8 34 Jun 25 60 Dec 20 30½ Nov 29 41¾ Mar 23 50 Oct 27 52¾ Dec 18 7% July 13 10¼ Dec 18 25% July 14 29 Jun 19 42½ Mar 28 66¾ Dec 30 63 Jun 29 83 Dec 29 155 Dec 15 56¾ Dec 16 65¾ Dec 30 12⅓ Mar 30 12⅓ Jun 29 155 Dec 15 175 Apr 10 38 Jan 16 25⅓ Oct 17 92 Dec 14 100 Oct 9 1½ Jan 25 4⅓ Dec 29 12⅓ Jan 13 18⅙ Dec 21 12⅓ Jan 13 18⅙ Dec 21 12⅓ July 12 25⅓ Jun 27 32⅙ Oct 23 171¾ July 12 13¾ Apr 6 27 Dec 22 27⅓ Dec 30 81 Aug 8 13¼ Apr 6 27 Dec 22 27⅓ Dec 30 81 Aug 8 13¼ Apr 6 27 Dec 22 27⅓ Dec 30 81 Aug 18 13¼ Apr 6 27 Dec 22 27⅓ Dec 30 81 Aug 18 25⅓ Mar 31 36⅙ Dec 11 31⅙ Dec 14 14⅙ Aug 7 11⅙ Dec 14 15 July 12 33⅙ Aug 8 25⅓ Mar 31 36⅙ Dec 18 33⅙ Aug 18 35⅙ Mar 31 36⅙ Dec 11 5 July 12 59⅙ Dec 11 5 July 12 59⅙ Dec 21 21¼ July 13 61⅙ Aug 1 59⅙ Dec 12 31⅙ Dec 1 5 July 12 49⅙ Jun 3 72 Oct 19 52 49⅙ July 18 46⅙ Jan 28 42¼ July 3 61⅙ Acy 1 9¼ Jan 3 66⅙ Apr 21 17. July 17 22⅙ Jun 2 21⅙ Dec 30 31⅙ Dec 12 21⅙ July 12 45 Apr 14 228 July 12 45 Apr 14 221⅙ Dec 30 23⅓ Dec 32 27¼ Spe 22 17¼ July 26 22 Dec 26 27¼ Spe 20 27¼ Spe 30 3135 July 11 3141 Jan 3	33 ¼ May 15 55 % May 24 75 ¼ Feb 6 80 Jan 2 10 ½ Mar 8 54¼ Jan 2 71 Feb 8 32% Mar 15 48 ½ Apr 25 52 Jan 2 51¼ May 22 51¼ May 25 51¼ Feb 13 8½ May 24 71½ Feb 16 76 Mar 13 84 Jan 2 155¼ Jan 2 155¼ Jan 24 168¼ May 18 48¾ May 24 2½ Feb 5 19 ½ Jan 2 25 ¾ Feb 16 76 Mar 13 84 Jan 2 155¼ Jan 24 168¼ May 18 184¾ May 24 2½ Feb 5 19 ½ Jan 2 25 ¾ Feb 23 11 Mar 28 25 ¼ Jan 2 29 ½ May 9 4½ Apr 2 20 ½ Feb 3 31 May 25 37 ¼ Feb 14 161¾ May 18 179 101¾ Feb 16 74 May 25 37 ¼ Feb 14 179 101¾ Feb 23 31¼ May 25 37 ¼ Feb 14 161¾ May 18 179 181¾ May 26 181¾ May 26 181¾ May 26 181¾ May 26 181¾ May 27 181¾ May 28 181¾ Jan 30 128¼ Jan 2 181¼ Jan 10 181¼ Jan 10 181¾ Jan 10 181¾ Jan 24 181¼ Jan 10 181¼ Jan 24 181¼ Jan 30 181¼ Jan 2 181¼ Jan 24 181¼ Jan 31 31¼ Jan 2 31¼ Jan 2 31¼ Jan 2 31¼ Jan 3 31¾ Jan 3 31¼	Idaho Power Co	*33% 34	33¾ 33¾ 33¾ 59⅓ 61¼ 100 100 °58 61 33 % 34 88% 650 51 ¼ 88¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60	34 34 34 59¼ 61 100 102 158 61 33½ 48½ 48% 51¼ 51¼ 48% 51¼ 60 60% 78¼ 75% 73¼ 49 49½ 22 22½ 787¼ 99 3¼ 3¼ 3¼ 17 17½ 27 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	33 % 34 ¼ 57 % 60 % 100 102 60 % 33 ½ 33 % 48 ½ 48 % 51 ¼ 51 ¼ 8 % 8 ½ 31 ¼ 31 ¼ 59 % 77 % 79 166 170 49 49 ¼ 21 % 22 % 32 ¼ 33 % 17 17 ¼ 39 % 163 163 163 ½ 25 % 32 ¼ 33 % 17 17 ¼ 32 ¼ 17 17 ¼ 32 ¼ 17 17 ¼ 32 ¼ 18 15 % 32 ¼ 18 13 ¼ 32 ¼ 18 13 ¼ 32 ¼ 18 13 ¼ 32 ¼ 18 13 ¼ 33 ½ 18 3 12 ¼ 33 ¼ 18 3 12 ¼ 18 49 ¼ 19 0 3 ½ 32 ¼ 19 0 3 ¾ 19 0	34 ½ 34 ½ 55 ½ 55 ½ 55 ½ 55 ½ 55 ½ 55 ½	*33½ 34 *57¾ 58½ *98 103 *55 57 33½ 34 *47½ 48% *50% 51½ *31 31½ *7½ 78½ *66 170 49 49½ 22 22½ *11½ 11¾ *11¼ 11¾ *26¼ 26¾ *98 3 3½ 32¾ *16½ 163 *15¾ 15¾ 31½ 33½ 31½ 33½ 31½ 33½ 31½ 33½ *16½ 163 *15¾ 15¾ *11¼ 11¾ *16½ 163 *15¾ 13¾ *10½ 13¾ *11¼ 13¼ *10½ 33½ *10½ 33½	500 23,400 24,400 4,700 1,500 1,500 1,700 8,700 7,000 2,500 2,600 6,500 2,600 28,800 28,800 2,500 27,600 37,600 5,900 37,600 1,500 1	
5 ½ July 18 7¾ Jan 11 14 ½ Jan 5 18 ¾ Sep 25 291 Oct 6 96 ¾ May 15 54 ½ July 19 70 ½ Mar 1 36 ½ July 26 51 ¼ May 18 48 Jan 3 75 Dec 30 81 ¾ Jan 13 98 ½ Dec 27 23 ¾ July 17 34 ¾ Mar 6	5 % May 22 8 % Jan 18 18 % Jan 4 22½ Feb 10 86 May 11 95 Mar 16 64 Apr 4 69 Feb 7 100 Apr 16 106½ Jan 11 47 Jan 25 59% Apr 21 64 Mar 27 78% Jan 5 23½ May 24 31% Jan 29 2 Apr 11 99 Jan 3 30% Apr 3 34% May 9	Jersey Cent Pwr & Lt 4% pfd_100   Jewel Tea Co Inc common_ No par 34% preferred	5½ 5½ 20½ 20¾ *86½ 88½ *67¼ 68 100½ 100½ 55¼ 55¼ *67 69 24¾ 25⅓ 94½ 94½ 32¾	5¼ 5¾ 20¾ 20¾ *87 89 67¼ 67% *100½ 103 55 55¼ 66¾ 67 24½ 24% 94% 94½ 32% 32¾	5 1/4 5 1/4 21 21 88 88 67 1/6 67 1/6 103 543/4 553/4 67 67 1/6 243/6 243/4 941/2 943/4 32 321/4	5¼ 5¼ *19¾ 20¾ *87½ 90 *67¼ 67¾ *100½ 103 54½ 55½ 68 24¼ 24½ 95 95 31¾ 32¼	51/6 53/6 *1934 21 *883/4 91 671/6 671/6 *1001/2 103 ×521/2 531/4 ×671/2 671/2 231/2 241/8 943/4 95 31 32	5¼ 5% 21 21 *88½ 91 66% 66% 100½ 100½ 52½ 53½ 67¼ 67¼ 24 24½ 94½ 94¾ x31¾ 32	4,000 500 10 700 40 11,300 1,400 52,800 1,650 4,400	
9 Mar 24 16% Dec 29 22 Dec 5 25¼ Sep 15 98% Jan 25 103½ Apr 10 103½ July 13 109% May 13 43 July 3 66% Dec 19 57½ July 13 70½ Nov 18 14¾ July 26 19 Mar 6 10½ Jun 30 14¼ Nov 27 20¼ Jan 13 28¼ Dec 30 16¾ Jan 30 25¼ Oct 23  For footnotes see page	66 Apr 12 70% Feb 24 16 Apr 20 17½ Mar 1 13% May 24 15% Feb 6 28 Jan 5 32% Apr 20 24% Jan 2 30% Feb 24	Kalamazoo Stove & Furnace 10 Kansas City Pr & Lt Co com No par 3.80% preferred 100 4% cum preferred 100 Kansas City Southern com No par 4% non-cum preferred 100 Kansas Power & Light Co 8.75 Kayser (Julius) & Co 5 Kelsey Hayes Wheel conv class A. 1	32 32¼ *14½ 15 24¾ 24¼ *98 98% *100½ 102 62½ 62½ 68 68 16¼ 16½ 13% 31% *30⅓ 31 27¾ 28	31¼ 32½ 14½ 14½ 24% 24% 99 *100½ 102 62 62½ 68 68 16⅓ 13% *30 31 27¾ 27¾	31½ 31½ *14½ 15 24¾ 25 *97 99 *100½ 102 62% 62½ 62½ *67½ 68 16¾ 16% *13½ 30½ 27% 27½	30 % 31 ¼ 14 ½ 14 ½ 24 % 25 97 99 *100 ½ 102 61 % 62 % 67 ½ 16 ¼ 16 ½ 13 ¾ 13 ¾ 30 ½ 27 % 27 ½ 27 %	29½ 30½ 14 14 24½ 24¾ •100½ 102 60¾ 61½ 66½ 66½ 16½ 16¼ 13% 13% 30 30¼ 27¾ 27¾	30% 30% 913% 14¼ 24¾ 24¾ 24¾ 24¾ 101½ 101½ 61 61 61¾ 65½ 67½ 16% 13% 30 30½ 27 27¼	9,100 1,100 5,900 -40 4,400 800 7,700 1,400 1,000	

NEW	VADV	STOCK	DECOR	-
NEW	TORK	SIOCK	RECOR	n

1	Range	for Previous			NEW YORK	STOCK	RECORE	)		*		
	\$ per share 491/4 Apr 3	e \$ per share 75% Dec 28	Lowest  \$ per share  70 % Mar 15	ince Jan. 1 Highest \$ per share 79% Jan 17	STOCKS NEW YORK STOCK EXCHANGE  Pat  Kennecott Copper	Saturday May 19 \$ per share	Monday May 21 \$ per share	Tuesday May 22 \$ per share	Wednesday May 23 \$ per share	Thursday May 24 \$ per share	Friday May 25 \$ per share	Sales for the Week Shares
	45 % Mar 1 15 % Jan 3 24 Jan 13 13 ½ July 20 67 % Aug 11	27% May 24 47½ Nov 27 20 Nov 14	22% May 24 42% Mar 15 17½ Mar 20	681/4 May 9		45 45 ¼ *18 18 ¼	72 ¼ 73 % 64 56 65 ¾ 22 ½ 22 ½ 44 ¾ 45 ¼ 18 %	73 73 % 65 66 *22 3 22 78 44 3 45 18 18	72½ 73% 64% 65¼ *22% 22% 44 44½ 17¾ 17¾	7134 7256 6336 641/2 2236 221/2 4358 441/4 *1734 18	73 73¾ 65 65 22½ 22½ 43¾ 44¼ *17¾ 18	14,100 5,200 1,200 3,200
	24 <sup>3</sup> / <sub>4</sub> July 12 93 <sup>1</sup> / <sub>2</sub> Jan 9 35 <sup>3</sup> / <sub>4</sub> Dec 26 50 July 12 34 <sup>1</sup> / <sub>4</sub> Dec 20	37 Nov 24 101 Dec 1 42 <sup>3</sup> / <sub>4</sub> Jan 6 62 Jan 5	36 Jan 2 96¼ May 18 36¼ Jan 5 51% May 25	44% Mar 21 103 Feb 13 39¼ Mar 7 56½ May 9	4% preferred100 Kresge (S S) Co10 Kress (S H) & CoNo par	*78¼ 80 41¾ 42 *96¼ 96¾ 38¼ 38¼ *51¾ 53	*78¼ 80 41 41½ 96¾ 96¾ 38⅓ 38¾ 52⅓ 52⅓	*79 80 41 411/8 963/4 963/4 38 381/4 *523/8 527/8	*79 80 40½ 41¼ 96¾ 96¾ 38 38¼ 52% 52%	80 80 39¼ 40½ 96½ 96½ 37% 37¾ 52% 52¾	80 80 40½ 40¾ 96¼ 96¼ 37% 37%	300 40 9,800 220 6,800
	37,250,20	35/2 Dec 21	34% Apr 30	39 May 7	Moger Co (The) No par	*36 - 37	36 1/4 37 1/4	36% 36%	35% 35%	35 34 36 34	51% 52% 36¾ 36¾	1,200 2,200
	6 July 13 3½ Jun 28 19¾ July 12 10¼ Jun 5	7¼ Dec 20 25% Oct 25	6% May 24 6% May 25 22½ Jan 2 11½ Jan 2	28½ May 4	Laclede Gas Co	7 7 7	7 71/8 *65/8 63/4 253/4 253/4	7 7½8 *65% 7 25¾ 25½	7 71/8 *65/8 63/4 251/2 26	67/s 71/s 65/s 65/s 255/s 253/4	7 7 6% 6% 25% 25%	35,700 400
	42% Dec 15 22½ Jan 19 40% Jan 25 20 Jan 3 94 Jan 24	47½ Jan 25 37 Oct 18 62½ Sep 28 25¾ May 9	42½ Jan 2 18¾ May 24 56 Jan 2 21¾ Jan 4	51½ Feb 9 21 May 2 67 May 7 25¾ Feo 16	Lee Rubber & Tire5 Lees (James) & Sons Co common 3	*12% 13 *47% 48 19½ 19½ *63 64 22¼ 22¼	12 ¼ 12 ½ *47 % 48 ×18 % 19 % 63 ¼ 63 ¼ 22 ½ 22 ½	12½ 12½ *47¾ 48 19¼ 19¾ *62½ 64 *22½ 23	12½ 12½ *47% 48 19 19½ 62 63 22% 22½	12½ 12½ \$4736 48 18¾ 18¾ 61 62 \$22¼ 22¾	12½ 1258 *4738 48 18¾ 18% *62 63	1,800 600 1,600 800
	7 July 13 38½ July 13 4¾ Jan 3 1¾ Jun 12	10¾ Dec 29 50¾ Jan 7 14 Dec 28 3 Dec 29	95½ Apr 25 8¾ May 24 24⅓ May 24 10 May 24 1¾ May 12	100 % Feb 15 11 % Jan 18 26 % Apr 19 15 ½ Feb 17 3 Jan 2	3.85% preferred 100 Lehigh Coal & Navigation Co10 Lehigh Portland Cement 25 Lehigh Valley RR No par Lehigh Valley Coal com1	*96½ 97 9 9 *25½ 25% 10% 11	*96½ 97 8% 9 24¼ 25½ 10% 11	*95½ 97 8% 9% 24% 24% 10% 11	*95½ 97 8% 9 25 25 10% 10%	*95½ 97 8¾ 9 24½ 24½ 10 10%	22½ 22½ *95½ 97 8¾ 8¾ 24¾ 24½ 10¾ 10%	700 8,200 3,800 15,200
	14½ Jun 30 4½ Apr 20 51 July 17 9 July 17 19 July 13		15½ May 15 4% May 24 65½ Jan 2 11¾ Jan 2 21% May 23	23 Jan 22 8½ Jan 18 73¾ May 4 17¾ May 17 27% Feb 5	\$3 non-cum 1st preferredNo par 50c non-cum 2nd pfdNo par Lehman Corp (The)	*1578 1638 - *578 5½ 70½ 7058 1534 1648 22½ 22½	1% 1% 1% 15% 16 5% 5% 70 70% 15% 16	134 134 1534 1534 5% 5% 69½ 70 16 16¼	134 134 15% 15% *4% 53% 694 69% 1534 1648	134 134 1558 1578 478 478 6978 6974 1572 16	134 178 1558 1578 *5 1518 681/2 69 153/4 153/4	6,700 1,200 300 4,300 4,400
	30% Dec 15 7¼ Jan 3 30½ Aug 25 42 Dec 15	39 % Aug 28 9 % Oct 19 38 Oct 28 89 % Jan 3	31½ Jun 9 8¾ Jan 2 33% Jan 2 69 May 25	35% Apr 13 10% Feb. 9 36% Apr 19	Libby-Owens-Ford Glass Co10 Libby McNeill & Libby	3278 3278 9 91/8 *3478 351/4	22 22 1/8 32 7/8 33 3/8 9 9 1/8 *34 7/8 35 3/8 *	21¾ 22 32¾ 33¾ 8½ 9½ *34% 35¼	21% 21% x32% 32% 8% 9 *34% 35%	213/8 213/4 32 323/4 83/4 9 *347/8 351/2	22 22½ 32¾ 33 8¾, 9 35 35	3,000 11,900 8,700 100
	177 Jun 29 28½ July 26 28½ Feb 27 14½ July 12	187 Mar 31 45¼ Nov 20 44% Nov 24	165½ Apr 25 39 Jan 2 41 Mar 29 x40 Mar 28	79 Jan 3 184 Jan 23 60 Apr 30 47½ Apr 17 46% Apr 27	Liggett & Myers Tobacco com 25 7% preferred 100 Lily Tulip Cup Corp 100 Link Ben Co new 5 Lion Oil Co No par	70 70 % *167 169 *55 57 43 ½ 43 ½ *42 ¼ 42 ½	69½ 70½ *167 169 56½ 56½ 42¾ 43½ 41% 42¼	69½ 70 *166 169 56 56¼ 42½ 43 41 41¾	69½ 69% 167 167 54 55 *41¾ 42 40 41	69 % 69 % 166 166 53 ¼ 54 ¾ 41 % 41 ¾ 40 40 ½	69 69 1/4 167 167 54 1/4 54 1/4 41 41 1/2	8,900 220 1,200 1,900
	71 Aug 3 23% Jan 13 14½ July 12	81½ Apr 17 38¾ Dec 18 18½ Oct 4	17% Jan 15 74½ May 17 33¼ Apr 2 15% May 24	42½ Feb 13 18¾ Feb 9	Liquid Carbonic Corp com No par 3½% convertible preferred 10C Lockheed Aircraft Corp 1	18% 191/4 *74 76 371/4 371/2 - 151/2 15%	18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> *73 <sup>3</sup> / <sub>4</sub> 76 36 <sup>1</sup> / <sub>8</sub> 37 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> 15 <sup>5</sup> / <sub>6</sub>	18% 19½ *73% 76 36½ 37	18% 18% *73% 76 36½ 37¼	18½ 18¾ *73¾ 76 35½ 36½	19 19¼ *74½ 76 36¾ 36%	8,300 -3,100  15,000
*9	60 % July 26 21 ½ July 17 11 Aug 7 22 % July 18	28 <sup>3</sup> / <sub>4</sub> Aug 17 13 <sup>1</sup> / <sub>4</sub> Sep 29 - 28 Mar 4	27¾ Jan 2 12¾ Jan 2 25 May 24 21½ May 16	47% Apr 27	Long Bland Lighting CoNo par	*40 ½ 41 ½ 14 % 14 ½	80 82 	25% 26½ 40¼ 41 14½ 14%	15½ 15% 25¼ 25¾ 40½ 41¼ 14½ 14%	15% 15% 25 25% 40 41 14% 14½	15½ 15% 26 26½ 41¾ 42½ 14¾ 14½	24,400 1,800 11,200 4,000 19,400
	164 July 7 29½ Dec 8 34½ Jan 3 22½ Mar 24 97¾ Feb 17	174 Jan 19 36½ May 23 50¾ Dec 21 38½ Sep 21 102¾ Dec 4	152 May 5 30 % Jan 4 49 % Jan 3 28 % Apr 2	170 Jan 17 33 Apr 16 59½ Feb 13 39 Feb 5 103 Feb 19	Lorillard (P) Co common 10 7% preferred 100 Louisville Gas & Elec Co (Ky) No par Louisville & Nashville 50 Lowenstein (M) & Sons Ind com 1 44% preferred series A 100	21¾ 22 *153 156 *32½ 32¾ 51½ 52 31¼ 31¼	21% 22 *153 156 *32½ 32¾ 50¼ 51% 30½ 31½	21% 21% *153 156 32¼ 32½ 51 51¼ 30¼ 30½	21% 21% *152¼ 155 32¼ 32¼ 50% 51½ 29¾ 30½	21½ 21% 152¼ 153 32% 32½ 50 50¾ 30 30¾	21	6,800 800 6,100 3,600
	17% Jun 29	30% Dec 30	30 % Jan 2	431/4 Feb 9	Lukens Steel Co	*97 <sup>3</sup> 4 99 39 <sup>3</sup> 4 40	*9734 99 39½ 40⅓	*9734 99 40 401/2	*97¾ 99 39¼ 40	97½ 97¾ 38¼ 39¾	*97½ 99 39¼ 39¼	3,500
	Lowest sper share	ar 1950 : Highest \$ per share	Range Si Lowest \$ per share	nce Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE  Par	Saturday May 19 \$ per share	Monday May 21 \$ per share	Tuesday May 22 \$ per share	Wednesday May 23  **per share**	Thursday May 24 \$ per share	Friday May 25 \$ per share	Sales for the Week Shares
					M							Dittar De
	11% Feb 28 36% Aug 8 135½ Mar 3 11% Mar 31	18% Dec 19	133 May 21 15% May 24	142½ 1 to 26 20¾ Feb 17	M & M Wood Working Co5  MacAndrews & Porbes common10  6% preferred100  Mack Trucks Inc5	*1634 17 . *37½ 38% *133 136	1634 1634 *37½ 38½ 133 133 164 17	16½ 16¾ *37½ 38¾ *130 133 16¾ 167⁄	*16% 16% 38 38 *130 133	16¼ 16¼ 38¼ 38¼ *130 133	16½ 165% *38¼ 39¼ *130 133	1,800 200 10
	36% Aug 8 135½ Mar 3 11% Mar 31 28% July 17 101 Nov 3 8% Dec 12 15 Mar 30 10% Jan 3	42 Dec 26 143 Sep 19 18% Dec 19 34% May 25 105 Jan 20 14 1/8 Apr 18 35% Dec 28 24 1/4 Apr 19	133 May 21 15% May 24 32% Jan 2 97 May 25 7½ May 21 27% May 21 27% May 24 12% Jan 2	142½ 1 to 26 20¾ Feb 17 38 Feb 2 103¾ Jan 2 10 Jan 13 36⅓ Jan 9	M & M Wood Working Co 5 MacAndrews & Forbes common_10 6% preferred 100 Mack Trucks Inc 5 Macy (R H) Co Inc com_No par	*37½ 38⅓ *133 136 16¾ 17 32⅓ 33 *96 97¼ 7¾ 7¾ 27½ 27½	*37½ 38½ 133 133 16½ 17 3256 33 97½ 97½ 7½ 7¾ 28 28½	*37½ 38¾ *130 133 16¾ 16⅙ 32⅓ 32¾ *95 97 7½ 7½ 28⅓ 28½	38 38 *130 133 16½ 16½ 325⁄a 33¾ *95 97 7½ 7½ 27½ 28	38 1/4 38 1/4 133 15 7/8 16 3/8 33 1/2 34 3/4 9/6 97 71/2 71/2 27 3/8 27 1/2	*38 ¼ 39 ¼ *130 133 16 16 ½ 34 ½ 34 ¾ 97 97 7 ½ 7 ½ 28 ½ 29	1,80 <b>0</b> 20 <b>0</b>
	36¾ Aug 8 135½ Mar 3 115s Mar 31 28¾ July 17 101 Nov 3 85% Dec 12 15 Mar 30 10% Jan 3 510 July 5 7% Jan 4 7¼ Mar 30 16 Apr 17	42 Dec 26 143 Sep 19 18% Dec 19 34% May 25 105 Jan 20 14% Apr 18 35% Dec 24 24% Apr 19 550 Jan 9 12% Aug 30 934 Dec 27 2334 Oct 23	133 May 21 15% May 24 32% Jan 2 97 May 25 7½ May 21 27% May 24 12% Jan 2 517½ May 24 10% Mar 15 9% Apr 25 2172 Mpr 3	142½ 1 to 26 20¾ Feb 17 38 Feb 2 103¾ Jan 2 10 Jan 13	M & M Wood Working Co5  MacAndrews & Forbes common_10  6% preterred100  Mack Trucks Inc5  Macy (R H) CR LUC comNo per	*37½ 38⅓ *133 136 16¾ 17 32⅓ 33 *96 97¼ 7¾ 7¾	*37½ 38½ 133 133 16½ 17 32% 33 97½ 97½ 7½ 7¾	*37½ 38¾ *130 133 16¾ 16⅙ 32½ 32¾ *95 97 7½ 7½	38 38 4 *130 133 16¼ 16½ 3258 33¾ *95 97 7½ 7½	38 1/4 38 1/4 *130 133 15 1/8 16 3/6 33 1/2 34 3/8 *96 97 71/2 71/6	*38¼ 39¼ *130 133 16 16½ 34½ 34¾ 97 97 7½ 7½	1,800 200 10 13,600 200 3,900 3,200 10,300 20 7,500 100
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x x x 11 11 11 11 11 11 11 11 11 11 11 1	363¼ Aug 8 mar 31 115½ Mar 30 110½ Jan 3 10½ Jan 13 11½ July 13 11 July 17 19 Jan 10 11½ Jan 13 11½ July 13 11 July 17 19 Jan 10	42 Dec 26 143 Sep 19 3434 May 25 105 Jan 20 1446 Apr 19 3556 Dec 28 2244 Apr 19 550 Jan 9 124 Aug 30 934 Dec 27 2334 Oct 23 936 Oct 13 3842 Dec 27 936 Nov 3 1946 May 4 3376 Dec 28 22146 Dec 27 1166 Sep 25 1166 Dec 18 1376 May 8 32 Dec 29 1666 Sep 25 116 Dec 18 1376 May 8 32 Dec 29 1666 Sep 25 116 Dec 18 1376 May 8 32 Dec 29 1667 Sep 25 257 Sep 26 257 Sep 27 100 Jan 30 267 Sep 26 2738 Sep 26 2838 May 11 294 Sep 26 2738 Sep 27 100 Jan 30 2748 May 11 2749 Jan 3 2748 Jan	133 May 21 157 May 25 297 May 25 71½ May 21 277 May 24 277 May 27 277 May 24 277 May 27 27 277 May 27 27 277 May 27 27 277 May 27 27 27 277 May 27 27 27 27 27 27 27 27 27 27 27 27 27 2	142 ½ 1 cm 26 20 ¼ Feb 17 38 Feb 2 100 ¾ May 10 17 ½ May 10 12	M& M Wood Working Co	**271½ 381½** **133 316** **1634 17** 327% 33** **96 97¼* **734 734** **155% 155½* **525 530** **155½* 530** **12½* 123¼* **91½* 91½* **22½* 24½** **103¼* 11** **46** **49½** **100¼* 101** **150½** **100¼** **100¼** **100¼** **100¼** **100¼** **100¼** **101½** **13½** **13½** **13½** **13½** **13½** **13½** **13½** **13½** **15½** *	**37½ 38½ 133 133 16½ 133 133 16½ 17 32% 28½ 28½ 15½ 16½ 15½ 16½ 15½ 16½ 15½ 16½ 15½ 16½ 16½ 19½ 22½ 24 10% 11½ 464 46¾ 4½ 29½ 30½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 15% 16¼ 12¼ 12¾ 12¾ 133 33½ 19¼ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾	*371½ 383½ 163½ 163½ 163½ 163½ 163½ 161½ 161½ 16	38	38 ¼ 38 ¼ 38 ⅓ 15 % 16 ¾ 34 % 34 % 34 % 38 ⅓ 16 ¾ 34 % 34 % 38 ½ 97 7½ 27 ½ 27 ½ 15 ½ 15 ½ 15 ½ 15 ½ 16 ½ 45 ½ 45 ½ 45 ½ 16 16 ½ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 29 ¼ 29	**38 ¼ 39 ¼ **130 133 **16 16 ½ **34 ½ 34 ¾ **97 **97 **7½ 7½ **28 ½ 29 **15 ½ 15 ¾ **500 530 **13 ½ 13 ¾ **99% 9½ **22 24 **11 ¼ 11 ¼ **46 ¾ 4 ¾ **29 ¾ 30 ¼ **100 ¼ 100 ¾ **15 ½ 16 **12 ¼ **32 % 32 % **18 ¾ 18 ¾ **38 ¼ 39 **16 7 ¼ 170 **63 63 ¾ **38 ¼ 39 **16 7 ¼ 170 **63 63 ¾ **38 ¼ 39 **16 7 ¼ 170 **63 43 ¾ **83 ½ 85 ½ **18 ¾ **84 ¼ **99 **94 ½ **15 15 ½ **48 49 **19 ½ 48 ½ **22 ¾ **24 ¼ 17 ¾ **39 ½ **44 ¼ 1½ **17 ¾ 17 ¾ **48 49 **19 ½ 48 ½ **22 ½ 36 ½ **24 ½ 37 ¾ **24 ½ 31 ½ **25 ½ 55 **38 ¼ 31 ½ **25 ½ 55 **38 ¼ 31 ½ **22 ½ 36 ½ **38 ¼ 39 **16 ½ 19 ¾ **38 ½ 39 ¾ **39 ¾ 18 ¼ **39 ¾ 1	1,800 200 10,100 13,600 7,800 200 3,900 3,200 10,300 20,300 20,300 10,000 21,90

		NEW YORK	STOCK	RECORD		TE PRICES			Sales for
	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 37'4 Feb 20 54 May 4	STOCKS NEW YORK STOCK EXCHANGE Par Minn Min & Mig commonNo par	Saturday May 19 \$ per share 46½ 47	Monday May 21 \$ per share 46 46½	W AND HIGH SA Tuesday May 22 \$ per share 45½ 46 % *104 106	Wednesday May 23 \$ per share  45½ 46 106 106	Thursday May 24 \$ per share 45 45% 106 106	Friday May 25 \$ per share 46 465s *104½ 106	Sales 107 the Week Shares 14,000 50 15,000
9% July 12 21 Dec 27 67 July 19 84 Nov 10	103 May 1 107 Mar 7 18% Jan 2 24¼ Feb 9 83% Jan 2 93% Feb 14 25½ Jan 2 32 Feb 9 29% Jan 2 3234 Feb 27	\$4 preferredNo par Minneapolis-Moline Co common1 \$5.50 1st preferred10 \$1.50 2nd conv preferred25 Minnesota Power & Light Co_No par	*104 106 21½ 21% 90 90¼ *28½ 31½ *30½ 30¾	*104 106 21½ 21½ 89½ 90 *28 30 30% 30¾	2034 2178 *89½ 90 *28 30 30¼ 30½	20 21 *89½ 90 *28 29 30 30¼	19% 20½ 88 89½ 27% 28 30 30¼ 76 79	20½ 21 *89 90 *27½ 29 30¾ 30¾ 79½ 79½	760 500 1,900 3,100
46% Jan 25 73 Dec 28 9% Jan 3 15% Dec 26 	73 Jan 10 89½ Apr 30 13% Apr 11 16¾ May 3 31½ May 19 35½ Apr 30 8½ May 24 13% Mar 9 48¼ Jan 10 73¾ Mar 9	Mission Corp 10 Mission Development Co 5 Mississippi River Fuel Corp 10 Mo-Kan-Texas RR com No par 7% preferred series A 100	80½ 81½ 14% 15 31½ 32 9% 9% 57% 58%	81 81½ 14¾ 15 31¾ 32 9¼ 9% 56 58¾	80 1/4 81 14 3/4 14 1/8 32 32 9 1/4 9 3/4 56 57 3/4 22 5/8 23 5/8	78% 79 14½ 14¾ 31% 32 8% 9½ 55¼ 57% 22¾ 23%	14 145/6 31½ 32 8½ 9¼ 52¾ 55 /6 21¾ 23 /6	14 14 14 12 32 32 12 9 1/8 9 1/4 54 5/8 55 3/4 22 1/2 23	8,700 4,300 35,600 43,900 82,400 1,300
4½ Feb 10 31½ Dec 30 30 Apr 4 41¼ Oct 6 11¼ Jan 13 165% Nov 20 54 July 26 7794 Dec 21 10½ Jun 30 13½ Feb 3	21½ Jan ·19 33¾ Mar 12 34¾ Jan 2 39½ Feb 9 14½ Jan 2 16¾ Feb 10 18 Mar 15 24¼ Jan 5 73 Jan 25 91½ May 11 11¼ Jan 2 19¾ May 10	tMissouri Pac RR 5% conv pfd_100 Mohawk Carpet Mills20 Mojud Hosiery Co Inc1.25 Monarch Macnine ToolNo par Monsanto Chemical Co5 Montana-Dakota Utilitles Co5	24 % 26 37 ½ 37 ½ 15 % 15 % *18 % 19 83 ½ 83 ½ 17 % 18	21½ 24% 36½ 36½ 15% 15% 18¾ 18¾ 83 84½ 17½ 18	*36	36 <sup>3</sup> 4 36 <sup>3</sup> 4 15 15 18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> 82 82 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	x35% 26 15 15 18% 18½ 79½ 82½ 17¼ 18¼ 23½ 23¼	35½ 35½ 14% 14% *18¼ 18½ 81 82¼ 17% 18% 23 23¼	1,100 700 6,100 25,200 3,000
19¼ July 13 23% May 11 49% July 13 67¼ Nov 24 12¼ Jun 27 16% Dec 29 15½ Dec 29 20¼ Jan 18	21¼ Jan 13 24% Apr 3 64 Jan 2 74¾ Feb 9 15% Mar 15 18 Jan 8 14½ May 21 18½ Feb 16	Montana Power Co (The) No par Montgomery Ward & Co No par Moore-McCormick Lines Morrell (John) & Co No par	23½ 23½ 69% 70% 16 16 *14½ 14¾	23% 23% 69 69% 16 16 14½ 14½	23 ½ 23 ½ 68 ½ 70 16 16 ½ 14 ½ 14 ½ 14 ½	23½ 23½ 68 69 15% 16¼ 145% 44 445%	25.78 25.74 68 69.72 15.74 15.76 *14.78 14.74 42.74 44.74	68¾ 70 15¾ 16 14½ 14¾ 45 45½	17,400 4,700 500 8,100
23½ Jan 22 57 Oct 19 26¾ Jan 3 42¾ Aug 24 20⅙ July 17 30% Nov 14 13¾ Mar 25 19¾ Dec 20 12½ Jan 13 19 May 24 9 Jun 29 14 Oct 18	40 ¼ Jan 2 52 Mar 21 27 ½ Apr 3 31¾ Jan 29 25 Jan 2 29 May 9 18 ½ Jan 25 21¾ Feb 23 16 ¾ Jan 25 20 ¼ Feb 8 12 ¾ Jan 15 15 ½ Feb 26	Motorola Inc	44½ 44¾ 275°s 28 *27¼ 27½ 19¼ 19½ 18½ 18⅓ 13¼ 13¼	44 1/8 45 1/4 28 28 27 1/4 27 3/8 19 19 1/2 17 3/4 18 1/8 13 1/4 13 1/4	44¼ 445% 27% 27% 27% 27% 27% 19% 19% 19% 175% 1734 *13½ 13¾	27¾ 27% 27 27¼ 19¼ 19¼ 17½ 17% 13% 13%	27½ 27¾ 27 27¼ 18¾ 19⅓ 17 17½ *12% 13¼	27% 28 26¾ 27% 18¾ 19 17% 17½ 13¼ 13¼ 52 52½	1,700 1,800 6,300 6,800 400 1,400
44 Jun 29 56 4 Dec 6 108 2 July 12 113 Mar 17	12 y 8 dai 2 1 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	Munsingwear Inc         5           Murphy Co (G C) common         1           4%% preferred         100           Murray Corp of America com         10           4% preferred         50           Myers (F E) & Bros         No par	52½ 52½ *109½ 111 20¼ 20¾ *47 48½ *60½ 62	52% 52% *109% 111 20 20% *47 48% 60 60%	52 52 *109½ 111½ 20 20¼ *47 48½ 60 60	52 52 *109½ 111 - 19½ 20 *47 48½ *59 62	51½ 52¼ 109¾ 109¾ 18% 19¼ 47 47 60 60	*109¾ 111 19¼ 19¼ *47 48½ *59 62	80 9,500 100 400
. 16 July 13 22 May 20	17% Jan 2 22% Feb 2	N Nash-Kelvinator Corp	19% 19%	19½ 19¾	19 19%≰	18% 19⅓s	183 <u>6</u> 1916	19 19½ *60 61	26,600 590
32 Jan 3 53 Dec 21 23 Jan 13 34% Dec 18 6% Jun 29 14% Dec 27 14% July 12 23 May 27 12 Jan 13 20 Dec 28	51½ Jan 2 79 Mar 9 31 Mar 15 35% May 4 12¼ Jan 15 16% Apr 13 16¾ Jan 2 21% Apr 21 16½ May 24 22¼ Feb 13	Nashville Chatt & St Louis100 National Acme Co1 National Airlines1 National Aviation Corp5	65½ 65½ 33½ 33½ 14% 145 19% 19½ 18¼ 18¼	*65 65 ½ 33 ½ 33 ½ 14 % 14 ¾ 19 ¼ 19 ½ *18 ¼ 18 %	64 ¼ 65 33 % 33 ¾ 14 ¼ 14 ½ 19 ½ 19 ½ *18 ¼ 19 32 ¾ 32 ¾ 33 ¾	62¼ 63¾ 33½ 33½ 14¼ 14% 19 19⅓ *18¼ 19 32½ 32¾	60 61 ¼ 32 ½ 33 14 ½ 14 ½ 14 ½ 18 ¾ 19 18 ½ 32 32 ½ 4	32¾ 32³¼ 15 15°8 19 19⅓ 18½ 18³₄ 31³¼ 32⅓	2,700 9,200 5,700 1,500 21,000
5¾ July 13 8¾ Apr 29	31 <sup>3</sup> 4 May 25 35 <sup>3</sup> 4 Jan 12 166 <sup>3</sup> 2 May 24 184 <sup>3</sup> 4 Jan 20 7 Jan 2 9 <sup>3</sup> 6 Jan 19 42 <sup>3</sup> 6 Jan 2 54 <sup>3</sup> 6 May 11 9 <sup>3</sup> 4 Jan 2 11 <sup>3</sup> 6 Feb 24 11 Jan 2 14 May 9	National Biscuit Co common         10           7% preferred         100           National Can Corp         10           National Cash Register         No par           National City Lines Inc         1           National Container Co         1	33½ 33½ *168 170 7¾ 7% *51 51¾ 10½ 10½ 12% 12%	33 ¼ 33 ½ *167½ 170 7¾ 7 % 51 ½ 51 ¼ 10 ¼ 10 ½ 12 ¾ 13 ⅓	*16734 170 7½ 734 50½ 50% 10½ 10¼ 13½ 13%	167 ¼ 167 ¾ 167 ¾ 75 73 4 75 10 ¼ 50 ¼ 10 ¼ 10 ¼ 12 3 4 13 ¼	166½ 168 7% 7% 49¼ 50¼ 10¼ 10¼ 12% 12% 13% 14	*167 169 7½ 7¾ 49½ 50 10¼ 10¼ 12¾ 13 13¾ 14	400 3,600 2,700 6,900 22,300 2,900
	13% Mar 26 15% Feb 6 x45 May 17 50 Jan 2 18 Apr 4 23% Feb 2 26% Jan 10 30% May 11 17% Jan 2 21% Mar 22	National Cylinder Gas Co	13% 13¾ 46 46¼ 19¼ 19¼ 28½ 28% 17¾ 17%	13¾ 14 46 46¾ 19 19¼ 28½ 28¼ 17¾ 17%	13% 13% 45¼ 46¼ 18¾ 19¼ 28½ 29 17¾ 17%	13% 14 45 46½ 18% 18% 28% 28% 17% 17%	45% 46 18% 18% 27% 28½ 17% 17%	45% 45% 18¼ 18% 27% 28¼ 17% 17%	7,600 7,200 26,400 8,800
94% Jan 11 102 Jun 7 35 Jan 10 69% Dec 29 178 July 13 185% Jun 5 x150 Jan 11 159 Nov 21 7% Jan 4 9% May 31	97% May 24 103 Jan 29 65 Mar 13 76½ Feb 13 170 Apr 24 185½ Jan 4 141½ May 2 156 Jan 25 8% Apr 17 9% Jan 26	\$4.50 preferred	*96 <sup>3</sup> 4 99 71 71 *171 172 *141 <sup>1</sup> 4 144 *9 9 <sup>1</sup> 4	*96¾ 99 70¾ 72 171¼ 171¼ *141¼ 144	*96 <sup>3</sup> / <sub>4</sub> 99 71 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub> 172 172 *141 <sup>1</sup> / <sub>4</sub> 144 *9 9 <sup>1</sup> / <sub>8</sub>	*96 <sup>3</sup> 4 99 71 <sup>1</sup> / <sub>2</sub> 72 *170 <sup>1</sup> / <sub>4</sub> 173 *141 <sup>1</sup> / <sub>4</sub> 144 *9 9 <sup>1</sup> / <sub>6</sub>	97 <sup>3</sup> 4 99 70 <sup>1</sup> / <sub>2</sub> 72 171 172 143 143 9 9 34 34 <sup>1</sup> / <sub>2</sub>	99% 99½ 72% 72% 170½ 171¼ *143½ 144½ 9 34¼ 34½	50 6,500 210 30 800 8,400
18 Jan 25 31% Dec 22 x% Dec 5 1 Jan 4 22½ Jun 29 28 Nov 24 35% Mar 31 53½ Nov 27 26 Mar 22 29½ Oct 9 15% Apr 27 21% Dec 18	31½ Mar 29 ¾ Jan 2 1 Mar 6 25½ Jan 2 28% Feb 13 47½ May 25 56 Jan 9 27½ Jan 2 32¼ Feb 16 21¾ Jan 2 29% May 7	Natl Malleable & Steel Cast No par Natl Power & Lt ex-dist No par National Shares Corp No par National Steel Corp 10 National Sugar Ref Co No par National Supply (The) Pa com 10	*33¾ 34½ 11 11 27½ 27½ 48¼ 48¼ *26 28½ 26¼ 26½	34 35 11 34 *27% 27% 48% 48% 28 28 26 26%	34 % 35 ¼ 34 34 34 34 34 34 48 % 48 34 28 28 26 % 26 %	34 18 27½ 27½ 48 8 48 ½ 28 28 25 6 26 4	7/s 1 271/2 271/2 471/4 48 *273/4 28 251/8 26	\$\frac{1}{6}\$ 1  *27\frac{1}{2}\$ 27\frac{7}{8}\$  47\frac{1}{8}\$ 47\frac{1}{2}\$  27\frac{3}{4}\$ 27\frac{3}{4}\$  25\frac{1}{8}\$ 26\frac{1}{8}\$	79,500 600 17,400 600 21,400
	x85 Mar 14 89% Jan 30 21½ May 24 25¼ Feb 2 14¼ Jan 2 16% Abr 3 8 Jan 3 70½ Feb 15	4½%       preferred       100         National Tea Co       5         Natl Vulcanized Fibre Co       1         Natomas Co       No par	*86½. 87½ 22¼ 22¼ 15¾ 15¾ *9 9¼	85½ 86½ 22 22 16 16 *9 9½	*85½ 66½ 22 22 16 16 9 9	8534 8534 217s 22 16 16 9 9	85 <sup>3</sup> 4 85% 21½ 21% 15% 15 <sup>3</sup> 4 9 9	85¾ 85¾ 21½ 21¾ 15¼ 15¼ 9 9	280 2,000 2,300 1,500
Range for Previous Year 1950 Lowest Highest # per share 8 % Aug 1 42% Feb 28	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 10% Jan. 5 : 14% Jan. 18	STOCKS NEW YORK STOCK EXCHANGE  Par Nehl Corp1	Saturday May 19 \$ per share 11 11	Monday May 21 \$ per share 11% 11%	MAND HIGH S. Tuesday May 22 \$ per share 11 11 11 1/8	Wednesday May 23 S per share 11 11	Thursday May 24 \$ per share 11 11½	Friday May 25 \$ per share 11 11	Sales for the Week Shares 1,700
14% Jan 13 17% Feb 10 102½ Mar 10 106½ Aug 11 7½ July 13 11½ Jun 13 34 July 11 42½ Nov 25 99 July 18 105½ Feb 16 10½ July 25 13% Mar 23	15½ Jan 2 18½ Feb 19 104 Apr 23 x105 Jan 11 8½ Jan 11 13 Apr 18 35 Apr 3 42% Jan 9 93½ Apr 11 102 Feb 7 11½ Jan 2 12% Mar 6	Nelsner Bros Inc.common	15½ 15½ *104 106½ 115 115 37 37 *93¾ 94½ 12 12	*15¼ 15½ *104 106½ 11½ 11½ 37 37 *93¾ 94½ 12 12½	*15¼ 15½ *104 106½ 11¼ 11½ *37 37½ *93¾ 94½ 11% 12⅓	*15¼ 15½ *104 106½ 10¾ 11¼ *37 37½ *93¾ 94½ 11¾ 12	15% 15% 15% 104 106½ 10½ 36% 36% 36% 94½ 94½ 11% 12	15½ 15½ *104 106½ 10½ 10½ 36¾ 36¾ *93¾ 95½ 11% 12	700 2,400 700 10 7,800
x99% Sep 5 103 Apr 13 58 Apr 6 104% Dec 18 10% Jan 26 20% Nov 22 66% Mar 14 80% Dec 6 26% Mar 29 34% Oct 21	98 Apr 5 103 Feb 20 99 Apr 2 116 Jan 20 18½ Apr 2 23½ Feb 17 75 Apr 4 82½ Jan 24 29½ Apr 4 38% Jan 12	New Jersey Pr & Lt Co 4% pfd_100 Newmont Mining_Corp1 Newport Industries common1 44% preferred100 Newport News Ship & Dry Dock1	*98 101 *103 106 18% 19% *79 80 31% 31%	98 98 105 106 18¾ 19 *78 80 31 32	*97 99 ½ 105 105 ½ 18 ½ 19 80 80 31 ½ 31 ¼	*97 99½ 104½ 104½ 18% 19% 80 80 31 31½ 41% 41%	*97 99½ *101 102 18½ 19¼ 80 80 30¾ 31 41 415	*97 99½ 101½ 102¼ 19½ 19% *78 80 30¾ 31 41½ 41½	10 1,900 3,700 190 5,000 1,500
	36 ½ Jan 10 46% Apr 27 17 May 24 26% Jan 16 180 Jan 3 236 ½ Feb 2 106 Mar 13 156% Feb 13 15 ¼ Jan 10 18% May 10 41½ Jan 3 54 ¼ Apr 25	New York Air Brake No par New York Central No par N Y Chic & St Louis Co com 100 6% preferred series A 100 N Y City Omnibus Corp No par New York Dock common No par	41 41 18 <sup>3</sup> 4 18 <sup>7</sup> 8 202 202 106 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub> 18 18 51 52	41½ 41½ 18⅓ 18⅙ 200 202 *106¼ 107 17½ 18⅙ *50½ 52	41 413s 18 18% 196 200 106½ 107 17% 17% 52½ 52½	17¾ 18½ 194½ 200 107 107 17½ 17½ *51 52¼	17 18 1/8 189 3/4 195 1/4 106 107 1/8 17 17 1/4 51 51	17¾ 18¼ 198 200½ 107 107 17 17 *49½ 50½	134,400 2,700 1,900 2,400 180
56 Jan 26 73½ Nov 21	73 Jan 3 91 Apr 2 215 Jan 17 410 Feb 20 15 % May 24 25 % Jan 18 44 ¼ May 25 59 % Jan 17 15 % May 24 22 % Jan 9	\$5 non-cum preferredNo par N Y & Harlem RR Co50 N Y New Haven & Hart RR Co100 Preferred 5% series A100 N Y Shipbidg Corp partic stock1	*86 89 % *320 280 17 ¼ 17 ¼ 48 ½ 48 ½ 15 % 15 %	*86 895/8 378 378 17¼ 173/8 48¼ 483/4 *153/8 153/8	*86 89	*86 8958 *340 380 1638 1678 47 47½ 15½ 1558	86 87 <sup>3</sup> / <sub>4</sub> *340 380 15 <sup>3</sup> / <sub>6</sub> 16 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>2</sub>	88 88 *320 380 16 16 <sup>5</sup> / <sub>8</sub> 44 <sup>1</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub> 15 <sup>5</sup> / <sub>8</sub>	630 10 10,500 5,400 2,400
21% July 27 28% Apr 5 93 Dec 12 100 Feb 15 18% July 13 24% Mar 9 24% Dec 15 29 Jan 31	25½ Jan 5 x28% Jan 17 90 May 4 99 Mar 1 2034 Jan 2 23¼ Mar 7 25¾ May 1 29 Mar 7	N Y State Elec & Gas Corp— Common No par \$8.75 preferred 100  Niagara Mhk Pwr Corp com_No par Class A No par	*26 1/8 26 1/2 *90 1/2 92 21 5/8 21 3/4 *25 5/8 26	26 1/8 26 1/4 290 92 21 5/8 21 7/8 26 26	26 \( \frac{1}{8} \) 26 \( \frac{3}{8} \) 90 \( \frac{90}{8} \) 21 \( \frac{1}{8} \) 26 \( \frac{26}{8} \) 8	26 1/8 26 1/8 290 91 1/2 21 3/8 21 3/4 26 3/4 26 3/4	26 % 26 % *90 91 ½ 21 ¼ 21 5% 26 ¾ 26 ¾	263/s 263/2 *90 92 213/s 213/4 263/4 263/4	3,000 20 17,400 2,400 100
85 Dec 14 91 Mar 29 91¼ Dec 22 97% Jun 8 98 July 26 10.76 Mar 29 9 Dec 19 16 Oct 19 26 July 17 39½ Nov 24 43½ Jun 5 553% Mar 6	82 Apr 17 88½ Jan 5 87½ Apr 25 94 Feb 23 92 Apr 19 102 Feb 6 10 Jan 10 12% May 9 35¼ Jan 9 50 May 8 45% May 24 x52½ Feb 5	3.40% preferred	*8158 83 *88½ 89⅓ 94½ 94½ *10¾ 11 44⅓ 44¼ 47 47¼	82 1/8 82 1/8 89 1/8 89 1/8 *94 1/2 95 1/2 11 11 44 44 46 3/4 47 1/4	*8138 83 *88½ 89½ *94½ 95½ 1058 1034 45 45 46% 47	*81% 83 *88½ 89 94½ 94½ 10¾ 10¾ 44% 44% 45¾ 46%	*813/8 83 881/2 881/2 951/2 951/2 103/8 103/8 43 431/2 453/8 463/8	*813/s 83 88 88 941/2 941/2 105/s 107/s *431/2 441/2 461/s 463/s	1,200 240 3,100 1,300 15,600
24 <sup>3</sup> 4 Dec 4 28 Feb 27 15 <sup>5</sup> 6 July 12 21 <sup>5</sup> 6 Feb 24 10 <sup>5</sup> 6 Jan 13 17 <sup>5</sup> 8 Dec 18 78 <sup>1</sup> 5 Jan 5 88 <sup>1</sup> 2 May 18 28 <sup>1</sup> 4 Dec 8 39 <sup>7</sup> 6 Feb 23	25½ May 23 28½ Jan 13 175a Jan 4 19% Feb 8 14¾ May 24 19 Feb 13 80 May 23 88 Mar 6 31% Jan 2 35¾ May 2	Adjustment preferred28 North American Co10 North American Aviation1 Northern Central Ry Co50 Northern Natural Gas Co10	*25 <sup>3</sup> / <sub>4</sub> 26 ½ 18 18 ½ 15 ¼ 15 % *81 83 34 ¾ 34 ¾	*25¾ 26½ 18 18¼ 15½ 15½ *81 83 34¾ 34½ 36½ 37%	25 <sup>3</sup> 4 25 <sup>3</sup> 4 18 <sup>1</sup> 8 18 <sup>1</sup> 4 15 <sup>1</sup> 8 15 <sup>1</sup> 4 *81 83 34 <sup>3</sup> 4 35 37 <sup>1</sup> 8 37 <sup>3</sup> 4	25 ½ 25 ½ 18 18 ⅓ 15 15 ¼ 80 81 35 35 ½ 37 ½ 38 %	25 ½ 25 ½ 17 % 18 14 ¾ 15 80 80 34 ½ 35 37 ¼ 38 %	*25 26 18 18 ¼ 14 34 14 % *79 80 34 ½ 34 ½ 37 ½ 38 1/8	300 18,800 19,500 . 50 5,100 80,800
9½ Dec 15 13 Mar 22 x90¼ Dec 27 97½ Jun 15 106½ July 13 109½ Dec 16	31¼ Jan 2 40% May 10 9% Apr 10 10% Mar 2 85¾ May 7 94½ Feb 16 106½ Mar 3 109% May 25 97¼ Apr 25 103% Feb 27	Northern Pacific Ry	37 1/8 37 1/2 10 10 *86 1/2 87 1/2 109 1/4 109 1/4 *99 99 3/4	10 10 86½ 87½ *109 109³8 *99 99¾	97/s 10 871/2 871/2 109 109 *99 993/4	9% 10 86½ 86½ *109 109% *99 99½	9% 10 86½ 87½ *109 109% 99 99	9% 10 86% 8634 109% 109% *98½ 99½	16,600 340 130 10 24,400
8 Jun 27 14% Dec 28 15% Jun 26 22% Dec 28 23% Jun 26 32% Mar 28 12% Jun 29 17% Dec 16	12 ¼ Jan 24 15¾ May 10 19 ¼ Jan 25 24 ¼ May 10 24 Apr 5 267  Jan 5 15 ½ Mar 31 21 May 8	4.6% preferred25 Northwestern Telegraph50	14 14 ¼ 21 % 21 ¾ °24 % 25 18 % 18 %	14 143/a 211/4 213/a 243/a 243/4 181/4 181/4	14 14½ 21% 22 24¼ 24¼ 18% 18%	14 1/2 14 1/2 21 5/2 22 24 1/2 24 1/4 18 1/2 19	13% 14% 21¼ 22 24½ 2434 18 18¼	14½ 14¾ 21¾ 22⅓ •24⅓ 24¾ 18¼ 18½	12,100 90 4,000
28¼ July 12 35¼ May 26 104¼ Dec 16 112¾ Mar 9 95 Dec 21 100 Jun 22 26½ Feb 14 46½ Dec 28	30% Jan 2 33 Jan 17 102 Apr 27 110½ Mar 12 90 May 17 99% Feb 27 43½ Mar 20 54½ Apr 27	Ohio Edison Co common 100 4.40% preferred 100 3.90 preferred 100 Ohio Oli Co No No No	315/8 313/4 *1031/2 1041/2 903/4 903/4 503/4 503/4	31½ 31½ 104 104 90¾ 90½ 4912 5034	31 31 % 104 % 104 % *90 ½ 90 % 49 ½ 50 ½	31 31 ½ 103 ½ 104 ½ 90 % 90 % 49 ¼ 50 ¼	30 <sup>3</sup> / <sub>4</sub> 31 103 <sup>5</sup> / <sub>8</sub> 104 / <sub>8</sub> 90 <sup>7</sup> / <sub>8</sub> 90 7/ <sub>8</sub> 48 <sup>9</sup> / <sub>8</sub> 50 <sup>3</sup> / <sub>4</sub>	31 1/8 31 5/8 104 1/8 91 91 49 3/4 51	26,800 250 120 20,700
26½ Feb 14 46½ Dec 28 18¾ Dec 20 20¼ Dec 28 18½ Oct 9 20 Jan 9 19¾ July 11 28¼ Nov 22 90 July 8 101¾ Oct 5	43 ¼ Mar 29 54½ Apr 27 19 ½ Jan 19 21½ Feb 28 18 May 2 20 Jan 8 25 ½ Jan 2 31¾ Mar 6 97 Jan 8 106½ Mar 6	Okla Gas & Electric Co com10 4% preferred20 Oliver Corp common1	503 5034 1978 20 19 19 295 2934 99 100	49½ 50¾ 19½ 19½ 18½ 19 29½ 29⅓ 99¼ 100	19 ½ 50 ½ 19 ¾ 19 ¼ 19 19 29 ½ 29 ¾ 99 ¼ 99 ½	19% 19% 19% 19% 18½ 19% 29¾ 30¼ 99¾ 100	*1934 197s *18½ 19½ 28½ 29% 101 101	1934 1934 *18½ 1938 29¼ 30 101½ 10134	1,400 300 8,300 500

Range for Previous		NEW YORK	STOCK						
		STOCKS NEW YORK STOCK EXCHANGE	May 19	Monday May 21	W AND HIGH 8. Tuesday May 22	Wednesday May 23	Thursday May 24		Sales for
10¼ Jan 3 15 Apr 21 95 Jan 3 113 Nov 10 20¼ Jan 20 27½ Sep 22	11½ Apr. 3: 13½ Jan 2	Omnibus Corp (The) common5	\$ per shars 11% 11% *99 100	11½ 11% *99 100	*11 113/4 *100 101	*11 11½ 100 100	*11 113/2 *99½ 100	*11 11% 100 100	Shares 600 80
30 July 26 42 Jun 23 14 July 10 19 Oct 5 72 Aug 2 82 Jan 14	33% Jan 25; 39% Apr 13 17% Feb 27; 21% Jan 12 75% Feb 19 78; Jan 2		*25½ 26 36½ 36½ *18½ 19½ *76¼ 78	*25 ½ 26 36 ½ 36 ½ 18 ½ 18 ½	*25½ 26 36½ 37½ *18½ 19½	*25½ 26 36½ 37 *18½ 19	*25 1/8 26 36 36 36 1/8 19 19	25 1/4 25 1/4 36 36 36 3/4 18 3/4 18 3/4	100 4,300 210
571/4 July 12 79 Nov 27	73% Feb 2 82 Jan 16	Owens-Illinois Glass Co 12.50	761/2 761/2	*76¼ 78~ 76¼ 77	*76¼ 78 76 76½	*761/4 78 75 753/4	*76¼ 78 74 74¾	77 77 74½ 75	8,100
13% July 17 21 Jan 6	17 Jan 3 21 Mar 21	Pabco Products Inc comNo par	1834 1834	*18½ 18%	101/ 101/				**************************************
97 Oct 20 104 Feb 25 11½ Apr 1 21¼ Dec 19 7½ Jan 3 22 Sep 1	98 Jan 16 101½ Mar 1 15½ May 24 19½ Feb 6 17½ Jan 10 30 May 9	4% cum conv preferred 100 Pacific Amer Pisheries Inc 5 Pacific Coast Co common 10	*100½ 102½ *16 16¾ 28 28	*100½ 102½ 16 16 28 28⅓	18½ 18½ *100½ 102½ 16 16 28 28	18½ 18% *100½ 102½ 16 16 28 28	18½ 18½ *100½ 102½ 15½ 15½	18% 18% *100½ 102½ *15½ 16¼	1,500 800
49 July 12 65½ Sep 27 27% July 11 43 Sep 27 15½ July 27 23 Feb 4	57¼ May 15 64% Feb 19 37 Apr 6 44 Feb 15 16% Jan 3 20½ May 9	2nd preferred non-cumNo par 2nd prefererd non-cumNo par Pacific Finance Corp of Calif10	*56½ 58 *38¾ 39½ *19% 20½	*56 59 *38¾ 39½ *19¾ 20	*56 59 *385% 39½ *195% 197%	*56 59 *385% 39½ *195% 197%	27½ 28 *56 59 *38½ 39 19% 19%	*27½ 28% *56 59 38½ 38½ *19¾ 19%	640 20
30½ July 26 35¾ Jun 13 48 July 26 55% Mar 10 28% Apr 3 48 Dec 18	31% Mar 27 34% Mar 3 x49% Jan 17 54% Mar 6 38 Apr 2 49% Feb 5	Pacific Gas & Electric 25 Pacific Lighting Corp No par Pacific Mills No par Pacific Telep & Teleg com 100	32% 32½ *50½ 51 38% 38%	32% 32½ 50¼ 50% 38% 38%	32 % 32 ½ 50 ½ 50 % 38 ½ 39	32 1/4 32 1/2 50 1/8 51 38 1/8 39	32 ¼ 32 ½ 50 ½ 50 ½ 38 ½ 38 %	*19¾ 19% 32% 32% 50% 50% 38¼ 38½	9,900 2,000 2,300
98½ July 13 111½ May 23 142½ July 21 152 Sep 26 2¾ Jun 29 7 Dec 18	103 Jan 3 113 Mar 1 138 May 8 151½ Jan 30 5 May 5 6% Feb 14 17 May 24 21% May 7	6% preferred100 Pacific Tin Consolidated Corp1	*108% 109 *139¼ 140½ 5 5⅓	108½ 108½ *139½ 140½ 5 5⅓8	108 108½ *139¾ 141 5½ 5¼	107 <sup>3</sup> / <sub>4</sub> 108 140 <sup>1</sup> / <sub>2</sub> 140 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>4</sub>	106% 107% *139½ 141 5 5½	107 107 *139½ 141 5 5!8	800 10 6,000
8 % Dec 4 8 ½ Dec 6 3 % Jun 29 4 % Jan 11 8 Jun 27 12 ¼ Dec 28	17 May 24 21% May 7 8% Jan 3 8% Mar 16 4% Jan 2 6% Mar 7 10% Mar 14 13% Apr 18	Pacific Western Oil Corp com new_4 4% preferred10 Packard Motor CarNo par Pan Amer World Airways Inc1	18 18 18 58 *8 58 8 78 5 18 5 18 11 38 11 1/2	17% 181/4 *8% 83/4 5 51/8 11 111/2	18 18% 85% 85% 5 51%	17½ 18 85% 85% 5 5½	17 17½ 8½ 858 4% 5	17% 18% 8½ 8% 4% 5	9,330 6,130 66,100
18½ Apr 17 27½ Oct 19 34½ Jan 13 49¾ Mar 20 102 Aug 15 107 Mar 9	25 Mar 15 33½ May 4 x40 Feb 20 45% May 4 96½ Apr 20 104½ Jan 18	Pan-American Petrol & Transp5 Panhandle East Pipe L comNo par	*30 31½ 44¼ 44½ *96½ 98	11 11½ *30⅓ 32 44½ 45 97¾ 98	*30 1/8 30 1/2 44 1/2 45 3/8 *96 1/2 98	10% 11% 30½ 30½ 44½ 45 *96½ 98	10¾ 11¼ *30⅓ 31½ 44 44½	11 1/8 11 3/8 *30 1/8 31 1/2 44 1/4 44 3/8	48,600 100 7,100
534 Feb 1 85% Dec 28 17½ Feb 28 22½ Oct 5	7½ Apr 4 10 Feb 5 21 May 24 25% Feb 8	4% preferred100 Panhandle Prod & Refining1 Paramount Pictures Corp1	7% 8 22¼ 22%	7% 8 21% 22¼	7 <sup>3</sup> / <sub>4</sub> 8 .	7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>2</sub> 21 <sup>7</sup> / <sub>8</sub>	*96 98 7% 7% 21 21%	93 98 7¾ 7¾ 21¼ 21¼	18.600 11,100
38 July 20 48 % Nov 24 134 Mar 21 4 Dec 27 34 % Jan 16 46 % Jun 22	45% Apr 26 57 Jan 15 2¾ May 24 4¼ Jan 9 40¾ Jan 11 57½ May 2	Park & Tilford Distillers Corp1 Park Utah Consolidated Mines1 Parke Davis & CoNo par	*45 1/8 48 1/2 *3 3 1/8 54 54	*46 47 3 3 531/4 541/4	46½ 47 3 3 53 54%	46½ 46½ 2% 3 525 54%	46 46 2 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub> 50 52 <sup>3</sup> / <sub>4</sub>	*45½ 47 2¾ 2½ 52¼ 53¼	5,600 9,500
26% July 11 33% Aug 22 6 Dec 6 9% Jan 20 9¼ Jan 4 18% Dec 18 5½ Apr 17 9¼ Dec 29	31 % Jan 3 35 May 3 6% Apr 11 8½ Jan 16 16% May 24 21% Feb 14 8% Mar 28 10% Jan 8	Parker Rust Proof Co	*34 34% *7½ 7½ 16% 16% 8% 8%	34 % 34 % 7 % 7 % 16 % 17 % 8 % 8 5%	x34¼ 34¼ *7 7¼ 16% 17¼	33% 34% *7 7% 16% 16%	33% 33% 7 7 16% 16%	34 34 6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>2</sub>	1,000 700 8,300
15¼ Apr 8 23¼ Dec 29 31 July 31 38¼ Mar 17 53½ Apr 25 70% Nov 13	8½ Mar 28 10½ Jan 8 x20% Apr 27 25½ Jan 8 36 Jan 4 40½ Feb 26 64% Apr 11 74½ Jan 10	5% conv prior preferred 25 Penick & Ford No par Penney (J C) Co No par	*21 21½ *36% 37½ -66¾ 66¾	21 1/4 21 1/4 36 3/4 66 3/4 67 1/8	81/4 81/2 211/8 211/2 363/4 363/4 671/2 68	8% 8½ 21½ 21% *36½ 37 67 67%	8 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 21 21 36 <sup>1</sup> / <sub>6</sub> 36 <sup>3</sup> / <sub>8</sub> 65 66 <sup>1</sup> / <sub>2</sub>	83/8 81/2 21 21 37 37	10,500 2,300 700
7¼ Apr 29 13½ Dec 30 18¾ July 26 28 Feb 10 18¾ Dec 6 22 Dec 21	12 % May 22 15 ½ Mar 16 23 ¼ Jan 2 27 % Mar 10 19 ¾ May 24 ×24 ¾ Mar 9	Penn Coal & Coke Corp10 Penn-Dixie Cement Corp7 Penna Glass Sand Corp com1	*13 13 1/4 25 1/8 25 3/4 *20 1/4 24	13 13 24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> *20 <sup>1</sup> / <sub>2</sub> 23	12% 12% 24% 25% 20% 20%	13 13 24 1/4 25 *20 1/2 22 1/2	65 66 ½ *12 % 13 ½ ×23 ¾ 24 5 19 ¾ 20 ½	66% 67 13 13 24% 25 *19 19%	3,200 900 6,900
x106½ Jun 9 110 Oct 30 21¾ Jan 6 27¼ May 24 14½ Jun 27 22¾ Dec 20	x106 Mar 9 110 Jan 6 24% Jan 5 27% Apr 18 18% May 24 26% Jan 18	5% preferred100 Penn Power & Light CoNo par Pennsylvania RR50	*107¼ 109 27½ 27¼ 19¾ 19¾	*107¼ 109 26¼ 27 19⅓ 19⅓	*107¼ 109 26% 27 19 19½	*107 <sup>1</sup> / <sub>4</sub> 110 26 <sup>3</sup> / <sub>4</sub> 26 <sup>7</sup> / <sub>8</sub> 18 <sup>7</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub>	26% 26% 18¼ 19¼	*107¼ 110 27 27 19 19%	5,300 65,200
41¼ Feb 20 64¼ Nov 27 30½ Aug 22 36¼ Feb 6 107 July 14 139 May 19	52¾ Jan 10 64¾ May 10 32 Jan 4 34½ Mar 27 112½ May 24 125½ Feb 27	Pennsylvania Salt Mfg Co10 Peoples Drug Stores Inc5 Peoples Convictor of Convict	*59½ 60¼ *32¾ 33½ 116 116	*593/4 601/4 323/8 33 114 114	60½ 62 32½ 32¾ 114¼ 114½	61½ 62½ *32½ 33	61½ 62½ *32½ 33	*61½ 63 *32½ 33	2,500 600
10¼ Jun 29 20¼ Dec 22 7½ July 12 12 Mar 4 28 July 13 37% Feb 6	18 Jan 8 24% Feb 3 9% Jan 5 12% Jan 19 34 Jan 3 56 Apr 13	Peoples Gas Light & Coke100           Peoria & Eastern Ry Co100           Pepsi-Cola Co33/5c           Pet Milk Co commonNo par	*16½ 19 10½ 10¼ 49% 49%	*16 18½ 10 10¼ 49¼ 49¾	*16 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 10 10 <sup>1</sup> / <sub>4</sub> 49 <sup>3</sup> / <sub>4</sub> 50 <sup>3</sup> / <sub>4</sub>	113 113½ *16¼ 18½ 10 10⅙ *50 51	112½ 112½ *16¾ 18 .9% 10 .49½ 50	*112½ 113½ *17 18½ 9¾ 10	1,300 38,300
103 July 12 107 Jan 6 11½ Jan 13 17¾ Nov 24 18 Dec 18 25 Jun 8	100½ Apr 27 105% Feb 9 17½ Jan 11 22½ May 9 18% Jan 3 22¾ Mar 12	4½% preferred	*102 1/4 103 1/2 21 21 21 21 1/8	*102 1/4 103 1/2 20 1/8 21 21 1/8 21 3/8	*102 1/4 103 1/2 20 20 1/8 21 1/4 21 1/2	*102 1/4 103 1/2 19 3/8 20 21 21 1/8	*102¼ 103½ 19¼ 19½ 20% 20¾	*49½ 50½ *102¼ 104 19¾ 19¾ 20¾ 20%	2,700 5,500
51¾ Jan 25 85½ Dec 28 44¼ Mar 27 66% Dec 29 56 Jan 5 62¼ Dec 14	82 Jan 10 114 May 17 59½ Apr 3 69% Jan 17 57 Apr 25 63½ Mar 27	Pfizer (Chas) & Co Inc	108½ 109% 66¼ 66½ *59¾ 60½	107 108 x63 <sup>3</sup> / <sub>4</sub> 65 59 <sup>3</sup> / <sub>4</sub> 60	107 108½ 64½ 65¼ 59¾ 60¾	x106½ 107¾ 64¼ 64¾ 60 60	103¾ 106½ 64¾ 65 59¼ 59¾	105¼ 108 64% 65¼ 59% 59%	5,700 10,800 1,000
23% July 20 27% May 26 23% July 18 26% Mar 17 112 Dec 28 116% Mar 23	25% Jan 2 28% Mar 9 23¼ Apr 26 26% Feb 23 110 May 22 x115 Jan 8 99 Apr 24 106 Feb 9	Phila Electric Co commonNo par \$1 conv preference comNo par 4.4% preferred100	27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>8</sub> *110 <sup>1</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>4</sub>	27% 27% 27% 243% 110½ 111	27% 27% 27% 24½ 110 110¼	27% 27% 24% 24% 110% 111	27½ 27% *24½ 25¾ 110½ 111	27% 27% 24½ 24% 111 111¼	9,400 800 220
102 /2 Oct 23 106 /2 Jun 9		3 8% preferred 100		*101 104	*101 104	102 102	81001/- 104		
102½ Oct 23 106½ Jun 9 105½ Oct 20 110½ Feb 24 Range for Previous	104 Apr 17 110 Jan 4	4.4% preferred100 3.8% preferred100 4.3% preferred100 STOCKS	*101 104 *107¼ 108½		*101 104 *107% 109 DW AND HIGH S	102 102 109 109	*100½ 104 *108 109½	*100 ½ 104 108 ¼ 108 ¼	100 20
105½ Oct 20 110½ Feb 24  Range for Previous Year 1950 Lowest Highest \$ per share \$ per share				*107% 109	*107% 109	109 109		108 1/4 108 1/4 Friday May 25	Sales for the Week
105½ Oct 20 110½ Feb 24  Range for Previous Year 1950 Lowest Highest # per share # per share 115% Apr 18 163% Nov 22 20 Dec 15 23¼ Dec 1 84½ Jan 4 96¼ May 3	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13% May 7 17½ Jan 19 20% Jan 2 25% Feb 2 87 May 11 95½ Feb 27	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron1 Phileo Corp common3 34% preferred series A100	*1071/4 1081/2  Saturday May 19 \$ per share  *141/8 141/4 221/8 223/8 *871/2 88	*107% 109  Monday May 21  8 per share 14 14¼ 22½ 22¾ *877½ 88	*107% 109  DW AND HIGH S Tuesday May 22  8 per share 14 14% 22% 22% 22% 87½ 87½	109 109 SALE PRICES Wednesday May 23	Thursday May 24  \$ per share 14 14 14 21 34 22 34	Friday May 25  8 per share 14 % 14 % 22 % 23	Sales for the Week Shares 5,900 9,900
105½ Oct 20	Range Since Jan. 1 Lowest Highest \$ per share \$ per share  13% May 7 17½ Jan 19 20% Jan 2 25% Feb 2 87 May 11 95½ Feb 27 48 May 24 56% Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104% Jan 19	### STOCKS NEW YORK STOCK EXCHANGE    Par	*107¼ 108½ Saturday May 19 \$ per share *14¼ 14¼ 22½ 22¾ 30½ 50½ *101 102 *98 983¼	*107% 109  Monday May 21  8 per share 14 141/4 221/2 223/4 *871/2 88   497% 501/4 *101 102 *98 983/4	*107% 109  W AND HIGH S Tuesday May 22  8 per share  14 14% 223% 223% 87½ 87½ 497% 50½ 101 102 *98 983%	109 109  SALE PRICES  Wednesday  May 23  \$ per share  14 14% 22% 22% 22% 22% 87% 88 50 50% *101 102 98 98	*108 109½  Thursday May 24  \$ per share 14 14¼ 21¾ 22% 887 88 48 49¾ 101 101 96⅓ 98¾	Friday May 25 8 per share 14 14 14 14 22 23 23 23 24 24 49 100 102 102 29 86 48 19 8	100 20 Sales for the Week Shares 5,900 9,900 50  7,900 100
105½ Oct 20	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 57 66\% Mar 15 86\% May 11	### STOCKS NEW YORK STOCK EXCHANGE    Par	*107¼ 108½  Saturday May 19  \$ per share  14¼ 14¼ 22½ 22³6 87½ 88 50½ 50½ 2101 102 98 98¾ 217¾ 19½ 955¾ 99 82¾ 82¾ 82¾	*107% 109  Monday May 21 <b>5</b> per share 14 14¼ 22½ 22¾ *87½ 88 49% 50¼ *101 102 *98 98¾ *17% 19½ *95¾ 99 81½ 82¼	*107% 109  WAND HIGH S Tuesday May 22  # per share 14 14% 2294 2294 2294 871½ 871½ 4976 501½ *101 102 *98 98% *171½ 995% 99 811% 825%	109 109  SALE PRICES Wednesday May 23  \$ per share 14 14 ½ 22 ½ 22 ½ 87 ½ 88 50 50 50 ½ *101 102 98 98 *17 ½ 19 ½ 95 ¾ 99 *80 ½ 81 ¾ 88	*108 109½  Thursday May 24  \$ per share 14 14¼ 21¾ 22%  *87 88 48 49¾ 101 101 *96¼ 98¾ *075% 19½ *95¾ 99 79⅓ 81½	108¼ 108¼  Friday May 25  # per share 14¼ 14½ 23* 87½ 88 48½ 49 *100% 102 *96¼ 98 *17½ 19½ *95¾ 99 80¾ 81% 81%	100 20 Sales for the Week Shares 5,900 9,900 50 100 100  30,200
105½ Oct 20	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 133% May 7 17½ Jan 19 20% Jan 2 25% Feb 2 87 May 11 95½ Feb 27 48 May 24 56% Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76½ Mar 15 86¾ May 11 139% May 24 43¾ May 11 1134 May 22 15 Jan 18 31 Jan 2 35¼ Apr 30	## STOCKS   NEW YORK STOCK   EXCHANGE   Par	*107¼ 108½  Saturday May 19  \$ per share  *14¼ 14¼ 22% 22% 88  *50½ 50½  *9101 102  *98 98¾  *175% 19½  *175% 19½  *175% 41¾  *11¼ 41½  *11¼ 41¾  *11¼ 33¾  *33¾  *33¾  *33¾  *33¾  *33¾  *33¾	*107% 109  Monday May 21  \$ per share 14 14½ 22½ 23% *87½ 88 49% 50¼ *011 302 *98 98% 17% 19½ *95% 99 81½ 82½ 41 41½ *11% 12½ *133% 333%	*107% 109  W AND HIGH S Tuesday May 22  \$ per share  14	109 109  SALE PRICES Wednesday May 23  \$ per share  14 14/9 22/9 22/9 87/4 88 50 50 % 101 102 98 98 117/9 19/2 95/34 99 80/9 40/9 12 12/9 12 12/9 33/4 33/4 33/4 33/4	*108 109½  Thursday May 24  \$ per share 14 14½ 21% 22% 87 88 48 49% 101 101 966¼ 98% 17% 19½ 95% 99 79½ 81½ 39% 40% 11¾ 12 33½ 33% 33%	108 1/4 108 1/4 108 1/4 108 1/4 108 1/4 108 1/4 108 108 108 108 108 108 108 108 108 108	100 20 Sales for the Week Shares 5,900 9,900 10,900 100 30,200 7,400 800 800
Range for Previous   Year 1950	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 2 87 May 11 95\% Feb 2 88 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 95\% Feb 28 96 Feb 5 95\% May 24 43\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 20 16 Jan 2 17\% Jan 8	## STOCKS NEW YORK STOCK EXCHANGE    Par	*107¼ 108½  Saturday May 19  \$ per share  14¼ 14¼ 22½ 22½ 22½ 87½ 88 50½ 50½ 101 102 98 98¾ 217⅓ 19½ 955¾ 99 82¾ 82¾ 41⅓ 41¾ 211¼ 12½ 33¾ 33¾ 101 102½ 16⅓ 16⅓ 2110¼ 120 28½ 28½ 28½	*107% 109  Monday May 21  \$ per share 14 14¼ 22½ 22¾ *87½ 88 49% 50¼ *101 102 *98 98¾ *17% 19½ *95¾ 99 *11% 82¼ 41 41½ 33¾ 33¾ *101 102½ 16 16⅓ *110¼ 120 28¼ 29	*107% 109  W AND HIGH S Tuesday May 22  # per share 14 14% 22% 87½ 22% 87½ 87½ 87½ 101 102 *98 98% *17½ 19½ *95% 99 81¼ 82% 41 41% 34 144 101 101 16½ 16½ *110¼ 120 28½ 28%	109 109  SALE PRICES Wednesday May 23 \$ per share 14 14/6 22/6 22/6 87/4 88 50 50/6 101 102 98 98 17/1/2 19/2 95/4 99 80/9 813/4 40/4 40/4 12 12/4	*108 109½  Thursday May 24  \$ per share 14 14½ 21¾ 22¾ 887 68 48 49¾ 101 101 96½ 98¾ 115% 19½ 95¾ 99 79½ 81½ 39¾ 40¾ 11¾ 12 33½ 33¾ 100½ 101 x16½ 16¾ x16¾ 16¾	108¼ 108¼ Friday May 25 # per share 14¼ 14½ 22% 23 87½ 88 48½ 49 100% 102 96¼ 98 17½ 19½ 25% 99 80¾ 81¼ 12 12¾ 33⅓ 33⅓ 101 101 16 16 110¼ 120	100 20  Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900
105½ Oct 20	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 133% May 7 17½ Jan 19 20% Jan 2 25% Feb 2 87 May 11 95½ Feb 27 48 May 24 56% Mar 9 99½ Apr 27 107½ Jan 16 98 May 8 104% Jan 19 17½ Jan 4 20 Mar 7 95½ Feb 28 96 Feb 5 76½ Mar 15 86% May 11 39% May 24 43% May 11 1139% May 24 15 Jan 18 31 Jan 2 35¼ Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17% Jan 2 19¼ Jan 22 29% May 10 92½ Jan 24 98½ May 10 92½ Jan 24 98½ May 10 92½ Jan 24 98½ May 10 93½ Mar 16 42% Jan 23 17½ Mar 29 22 Feb 3	## STOCKS   NEW YORK STOCK   EXCHANGE   Par	*107¼ 108½  Saturday May 19  \$ per share  14¼ 14¼ 22¾ 22¾ 22¾ 887½ 88 50⅓ 50⅓ 50⅓ 101 102 988 983¼ 17⅓ 19½ 955¾ 99 82¾ 41¾ 41¾ 41½ 11¼ 12⅓ 33¾ 33¾ 101 102½ 28½ 28½ 28½ 28½ 97 99 39¾ 40 18¼ 18¼	*107% 109  Monday May 21  \$ per share 14	*107% 109  W AND HIGH S Tuesday May 22  # per share  14	109 109  SALE PRICES  Wednesday May 23  \$ per share  14 14 ½ 22½ 22½ 87½ 88 50 50½ 101 102 98 98 117½ 19½ 955¾ 99 *80½ 81¾ 40½ 40½ 12 12½ 33¾ 33¾ 102 102 16¼ 16½ *110¼ 120 28¼ 28¾ 97 97½ 39½ 39½ 18 13¾	*108 109½  Thursday May 24  *per share 14 14¼ 21¾ 2276  *87 88 48 49¾ 101 101  *96¼ 98¾ 1738 19½ *95¾ 99 79½ 81½ 39¾ 40% 111¾ 12 33½ 33¾ 100¼ 101 x16¼ 16¾ *110¼ 120 27½ 28¼ *96¼ 97½ 39 39 39¼	108 ¼ 108 ¼  Friday May 25  # per share 14 ¼ 14 ½ 22 ¾ 23 87 ½ 88 48 ¼ 49 100 ¾ 102 96 ¼ 98 17 ½ 19 ½ 95 ¾ 99 80 ¾ 81 ¾ 41 41 41 41 ¼ 12 12 ½ 33 ½ 33 ½ 101 101 16 16 110 ¼ 120 28 ¼ 28 % 96 ¼ 98 96 ¼ 93 39 ½ 39 ½	100 20  Sales for the Week  Shares 5,590 9,900 100 100 30,200 7,400 800 110 2,900 6,900 60 5,900
Range for Previous   Feb 24	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 13\% May 24 43\% May 11 13\% May 24 43\% May 11 13\% May 22 15 Jan 16 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17\% Jan 8	STOCKS NEW YORK STOCK EXCHANGE  Par  Phila & Reading Coal & Iron 1 Phileo Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par "When issued" 100 Phillips Petroleum No par "When issued" 100 Phillips Petroleum No par "When issued" 100 Philey-Bowes Inc 25 \$4 preferred No par Pitney-Bowes Inc 2 Pitts C & St Louis RR 100 Pitts Coke & Chem Co com No par \$5 convertible preferred No par Pitts Consolidation Coal Co 1 Pitts Pt Wayne & Chic Ry com 100 7% gtd preferred 100 Pittsburgh Forigngs Co 100 Pittsburgh Forigres Co 100 Pittsburgh Forigres Co 100 Pittsburgh Forigres Co 100 Pittsburgh Forigres Co 100 Pittsburgh Piate Class Co 100	*107¼ 108½  Saturday May 19  \$ per share  *14½ 14½ 22½ 22½ 87½ 88 50½ 50½ *101 102 *98 983¼ *17½ 12½ 95¾ 99 82¾ 12½ 16½ 12½ 16½ 12½ 16½ 12½ 16½ 12½ 16½ 12½ 16½ 12½ 16½ 12½ 16½ 12½ 16½ 12½ 18¼	*107% 109  Monday May 21  **per share  14	*107% 109  WAND HIGH S Tuesday May 22  # per share 14 14% 22% 22% 87½ 87½ 49% 50½ 101 102 *88 98 % 117 120 *95 34 99 81 % 82% 41 41% 34 101 101 16% 16½ *110½ 120 28½ 28% *97½ 99 39½ 28% *97½ 99 *18 18½ *160 —— *162 165 *162 165 *12½ 42%	109 109  SALE PRICES Wednesday May 23  \$ per share 14 14/6 22 1/2 22 1/2 871/2 88 50 50 50 1/6 101 102 98 98 98 1171/2 19 1/2 1953/4 98 80 1/2 12 12 1/2 33 34 33 34 102 102 161/4 161/2 104 161/2 107 107 107 107 107 107 107 107 107 107	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88 48 49¾ 101 101 *96¼ 98¾ *175% 19½ *95¾ 99 *79% 81½ 39% 40% 11¾ 123 33½ 33¾ 100¼ 101 x16¼ 16¾ *110¼ 120 27½ 28¼ *96¼ 97½ 39 39¼ *17¾ 18 *148 *161 *14½ 42%	108¼ 108¼ 108¼ May 25 # per share 14¼ 14½ 22% 23 87½ 88 48¼ 49 100% 102 96¼ 98 117½ 12½ 33¾ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33	100 20  Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 100 6,900 5,900 1,500 1,500 1,500
Range for Previous Year 1950 Lowest Highest  # per share   # per share   11% Apr 18   16% Nov 22 20 Dec 15   23¼ Dec 1 84½ Jan 4   96¼ May 3 46 July 17   58% Oct 23 102½ July 17   107 Dec 14 100% Oct 30   103¾ Dec 21 14 Jan 3   20 Feb 9 91½ Aug 8   97 Dec 8 57½ Jan 27   80% Dec 29	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 15 Jan 2 17\% Jan 8 19\% Jan 22 29\% May 10 38\% Mar 16 42\% Jan 2 19\% Jan 24 42\% Jan 2 15\% Jan 25 15\% Jan 26 15\% Jan 26 15\% Jan 27 10\% Jan 16 18 Jan 2 30 Jan 17 13\% Jan 23 10\% Jan 16 18 Jan 2 30 Jan 17	STOCKS NEW YORK STOCK EXCHANGE  Par  Phila & Reading Coal & Iron 1 Phileo Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par "When issued" Phoenix Hosiery 5 Pillsbury Mills Inc common 25 \$4 preferred No par Pithey-Bowes Inc 2 Pitts C C & St Louis RR 100 Pitts Coke & Chem Co com No par \$5 convertible preferred No par Pitts Consolidation Coal Co 1 Pitts Pt Wayne & Chic Ry com 100 7% gtd preferred 100 Pittsburgh Forings Co 10 Pittsburgh Plate Glass Co 10 Pittsburgh Plate Glass Co 10 Pittsburgh Plate Glass Co 10 Pittsburgh Sterew & Bolt No par Pittsburgh Plate Glass Co 10 Pittsburgh Stere Ca com No par Pittsburgh Plate Glass Co 10 Pittsburgh Sterew & Bolt No par Pittsburgh Sterew & Bolt No par Pittsburgh Sterew & Bolt No par Pittsburgh Steel Ca com No par	*107¼ 108½  Saturday May 19  \$ per share  14¼ 14¼ 22½ 22½ 23½ 87½ 88 50½ 50½ 101 102 98 98¾ 417% 19½ 95¾ 99 82¾ 82¾ 41½ 41¾ 21½ 23¾ 101 102½ 16⅓ 16⅓ *110¼ 12½ 97 99 39¾ 40 18¼ 18¼ 18¼ 18¼ 115¼ 18¼ 97 99 18¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18½ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 115¼ 18½ 115½ 165	*107% 109  Monday May 21  *per share 14 14¼ 22½ 22¾ *87½ 88 149% 50¼ *201 102 *98 98¾ *17% 19½ *95¾ 99 *81½ 82¼ 41 41½ 33¾ 33¾ *101 102½ *10¼ 120 28¼ 29 *97½ 99 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¼ 120 28¼ 29 *10¾ 40 *10¾ 120 28¼ 29 *10¾ 40 *10¾ 120 *10	*107% 109  W AND HIGH S Tuesday May 22  # per share 14 14% 22% 22% 87½ 87½ 49% 50½ *101 102 *98 98% *17½ 19½ *95% 99 81% 82% 41 41% 34 34 101 101 161% 16½ *110¼ 120 28½ 28% *97½ 99 *18 18 18½ *150 *162 165 42½ 42% 9¼ 9¾ 21½ 22 7½ 27	109 109  SALE PRICES Wednesday May 23 \$ per share 14 4 46 22 ½ 22 ½ 87 ½ 88 50 50 50 ½ *101 102 98 98 *17 ½ 19 ½ *95 ¾ 99 *104 102 12 ½ 33 ¾ 33 ¼ 102 102 104 16 ½ *110 ¼ 120 28 ¼ 28 ¾ 97 97 97 ½ 28 ¼ 28 ¾ 97 *160 165 42 ¼ 42 ½ 42 ¼ 42 ¼ 42 ½ 43 39 ½ 18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *17 ¾ *18 13 ½ *18 13 ½ *18 13 ½ *18 13 ½ *19 9 9 ½ *18 13 ½ *17 ¾ *18 13 ½ *1	*108 109½  Thursday May 24  *per share 14 14¼ 21¾ 22% 87 88 48 49¾ 101 101 *96¼ 98¾ *17⅓ 19½ *95¾ 99 79⅓ 81½ 39¾ 40% 111¾ 12 33½ 33¾ 100¼ 101 *16¼ 16¾ *110¼ 120 27½ 28¼ *96¼ 97½ 39 39⅓ 17¾ 18 *148 *161 165 41½ 42⅓ 9 9 ⅓ 21½ 21¾ *73	108 1/4 108 1/4 108 1/4 108 1/4 108 1/4 14 1/4 14 1/4 12 12 1/4 12 12 12 12 12 12 12 12 12 12 13 12 12 12 13 18 18 18 18 18 18 18 18 18 18 18 18 18	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 6,906 60 5,900 1,500 14,100 4,600 13,800 80
Range for Previous   Feb 24	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 13\% May 24 43\% May 11 13\% May 24 43\% May 11 13\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17\% Jan 8 19\% Jan 22 29\% May 10 92\% Jan 24 98\% May 10 38\% Mar 16 42\% Jan 28 17\% Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 17\% Feb 1 37\% Jan 25 46\% Apr 21 87\% Apr 2 10\% Jan 27 13\% May 23 132\% Jan 9 74 Jan 2 98 Jan 17 73\% May 23 132\% Jan 9 74 Jan 2 98 Jan 18 24\% May 24 33\% Jan 3 124\% May 24 33\% Jan 3 141 Jan 4 147 Feb 9	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron	*107¼ 108½  Saturday May 19  \$ per share  14¼ 14¼ 22½ 22¾ 887½ 88 50⅓ 50⅙ 101 102 98 98¾ 417% 191½ 955¾ 99 82¾ 82¾ 41¾ 41¾ 111½ 12½ 111¼ 12½ 111¼ 120 28½ 28½ 97 99 39¾ 41¾ 115¼ 18¼ 115¼ 18¼ 115¼ 18¼ 97 99 39¾ 42¼ 115¼ 18¼ 97 99 39¾ 42¼ 21½ 28½ 28½ 97 99 39¾ 43¾ 101½ 120 28½ 28½ 97 99 39¾ 42¼ 21½ 21½ 42¼ 21¼ 22 75½ 76 83 85 25½ 26½ 21¼ 456	*107% 109  Monday May 21  *per share 14 141/4 22½ 223% *871½ 88 199% 501/4 *101 102 *98 983/4 *1134 121/4 333% 333% 333% *110 16 16 16 16 *101 102½ *104 12½ *1134 12½ *33% 33% 33% *114 41½ *1154 12½ *1154 12½ *116 16½ *110½ 12½ *116 16½ *110½ 12½ *116 16½ *110½ 12½ *116 16½ *110½ 12½ *116 16½ *110½ 12½ *116 16½ *110½ 12½ *116 16½ *110½ 18½ *117½ 22½ *116 16½ *110½ 165 *114½ 22½ *114½	*107% 109  W AND HIGH S Tuesday May 22  # per share 14 14% 22% 87½ 22% 87½ 87½ 87½ 49% 50½ 101 102 98 98% 117 ½ 19½ 95% 99 81¼ 82% 41 41% 1134 1134 114 120 28½ 28% 97½ 99 39½ 40 *18 18½ 28% 97½ 99 39½ 40 *18 18½ *25½ 26½ *38 84% *25½ 26¼ *14¼ 146	109 109  SALE PRICES Wednesday May 23 \$ per share 14 14 ½ 22 ½ 22 ½ 87 ½ 88 50 50 50 ½ 101 102 98 98 117 ½ 19 ½ 95 ¾ 99 117 ½ 19 ½ 12 12 ½ 33 ¾ 33 ¾ 102 102 16 ¼ 16 ½ 110 ¼ 120 28 ½ 28 ¾ 97 97 ½ 39 ½ 39 ½ 39 ½ 39 ½ 39 ½ 39 ½ 31 ¼ 31 ½ 31 ½ 31 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32	*108 109½  Thursday May 24  \$ per share 14 14¼ 21¾ 22% 87 88 48 49¾ 101 101 966¼ 98¾ 617% 19½ 955¾ 99 79½ 39% 40% 11¾ 120 23½ 33¾ 100¼ 101 36% 110¼ 120 27½ 28¼ 96¼ 97⅓ 39 39¼ 17¾ 18 148 148 141 165 161 165 17½ 21¾ 73 75 82 83 82 84½ 24½ 24½ 24½ 24½ 24½ 24½ 24½ 24½ 24½	108 ¼ 108 ¼  Friday May 25  # per share 14 ¼ 14 ½ 23 *87 ½ 88 48 ¼ 49 *100 % 102 *96 ¼ 98 *17 ½ 19 ½ *95 ¾ 99 *33 ½ 33 ½ 101 101 101 16 *110 ¼ 120 28 ¼ 28 ¾ *96 ¼ 98 39 ¼ 39 ½ 18 18 *18 *18 *18 *18 *18 *18 *18 *18 *	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 6,900 6,900 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 2,200 4,600 1,800 80 2,000 4,600 1,800 80 2,000 4,600 1,800 80 2,000 4,000 1,500 80 80 80 80 80 80 80 80 80 80 80 80 8
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 29 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 20 17\% Jan 24 43\% May 11 38\% May 24 43\% May 11 13\% Mar 15 42\% Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 20 19\% Jan 24 98\% May 10 38\% Mar 16 42\% Jan 8 15\% Jan 25 17\% Jan 8 15\% Jan 25 46\% Apr 21 17\% Mar 19 42\% Jan 19 17\% Jan 25 46\% Apr 21 17\% Apr 2 10\% Jan 16 18 Jan 2 30 Jan 17 18\% Jan 25 46\% Apr 21 10\% Jan 29 10\% Jan 31 14\ Jan 4 147 Feb 9 22\% May 19 31\% Jan 3 14\ Jan 4 147 Feb 9 22\% May 19 31\% Jan 3 14\ Jan 4 147 Feb 9 22\% Jan 3 14\% Apr 12 51\% Jan 3 14\% Apr 12 51\% Jan 3 14\% Apr 12	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 3%% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par "When issued" Phoenix Hosiery 5 Phoenix Hosiery 5 Philsbury Mills Inc common 25 84 preferred No par Pitts C & & Louis RR 100 Pitts Pt Wayne & Chic Ry com 100 7% gtd preferred 100 Pittsburgh Flate Glass Co 10 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pid 100 Pittsburgh Young & Ash pid 100 Pittsburgh Inc 5 Plymouth Oil Co 5	*107¼ 108½  Saturday May 19  \$ per share  14¼ 14¼ 22½ 22% 87½ 88 50½ 50½ 101 102 98 98 98 41% 12½ 9534 82¾ 41% 413¼ 113½ 12½ 9534 33¾ 110½ 16½ 110½	*107% 109  Monday May 21  *per share 14 14¼ 22½ 22¾ *87½ 88 49% 50¼ *101 102 *98 98¾ 41 41½ *955¾ 99 81⅓ 82¼ 41 41½ 33¾ 33¾ 101 102½ *110¼ 12¼ 33¾ 33¾ *101 16½ *10¼ 12¼ 31¾ 22¼ *11¼ 12¼ 33¾ 33¾ *104 16½ *11½ *11½ *11½ *11½ *11½ *11½ *11½ *	*107% 109  W AND HIGH S Tuesday May 22  # per share 14 14% 22% 22% 87½ 87½ 49% 50½ *101 102 *98 98% *17½ 19½ *95% 99 81% 82% 41 41% 34 41% 11% 11% 34 34 101 101 161% 16½ *110¼ 120 28½ 28% *97½ 99 39½ 40 *18 18½ *150 *162 165 42½ 49% 97½ 994 99% 21½ 22 74½ 74½ *83 84% *25½ 26¼ *14¼ 146 23¼ 23½ 21½ 22 74½ 22 74½ 22 27 24½ 22 26¼ *14¼ 146 23¼ 23½ 26¼ *150 *150 *162 165 42½ *25½ *26½ *14½ *25½ *26½ *384% *344½ *345 *35½ *35½ *35½ *35½ *35½ *35½ *35½ *35	109 109  SALE PRICES Wednesday May 23 \$ per share 14 14/6 22/8 22/4 871/8 88 50 50 50/6 *101 102 98 98 *80 ½ 81/3 40 ½ 40 ½ 12 12/½ 33 ¾ 33 ¾ 102 102 16 ¼ 16 ½ *110 ¼ 120 28 ¼ 28 ¾ 97 97 97 ½ 39 ½ 39 ½ 18 13 ¼ *150 *162 165 42 ¼ 42 ½ 42 ½ 42 ½ 42 ½ 42 ½ 42 ½ *14 ½ *14 ¼ 146 23 23 ½ *14 ½ 57 ¼ 58	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88 48 49¾ 101 101  *96¼ 98¾ *17% 19½ *95¾ 99 79% 81½ 339% 40% 111¾ 12 33½ 33¾ 110¼ 12 33½ 33¾ 110¼ 12 33½ 33¾ 110¼ 12 31½ 33¾ *110¼ 12 31½ 33¾ *110¼ 12 21½ *14½ *14¾ *16; 165 *1½ *12 *14¾ *16; 165 *1½ *14¾ *16; 165 *1½ *14¾ *16; 165 *1½ *14¾ *16; 165 *1½ *14¾ *16; 165 *1½ *14¾ *14; 165 *14; 165 *14; 165 *14; 165 *14; 166 *14; 16	108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ½ 109 ½ 23 87 ½ 88 48 ¼ 49 100 % 102 96 ¼ 98 17 ½ 19 ½ 95 % 98 1 % 41 41 ¼ 12 12 4 33 ¼ 33 ½ 30 1 101 101 101 ¼ 120 28 ¼ 28 % 96 ¼ 98 18 18 18 18 18 18 18 18 18 18 18 18 18	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 1,500 6,900 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 2,250
Range for Previous Year 1950 Lowest Highest # per share # per share 11% Apr 18 16% Nov 22 20 Dec 15 23¼ Dec 1 84½ Jan 4 96¼ May 3 46 July 17 58% Oct 23 102½ July 17 107 Dec 14 100% Oct 30 103% Dec 21 14 Jan 3 20 Feb 9 91½ Aug 8 97 Dec 8 57½ Jan 27 80% Dec 29	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 133\[ \] May 7 17\[ \] Jan 19 20\[ \] 30n 2 25\[ \] Feb 28 87 May 11 95\[ \] Feb 27 48 May 24 56\[ \] Mar 9 99\[ \] Apr 27 107\[ \] Jan 19 99\[ \] Apr 27 107\[ \] Jan 16 98 May 24 56\[ \] Mar 16 98 May 24 56\[ \] Mar 17 95\[ \] Feb 28 96 Feb 5 76\[ \] Mar 15 86\[ \] May 11 13\[ \] Mar 22 15 Jan 18 31 Jan 2 35\[ \] Apr 30 99 Apr 27 104 Jan 23 13 Jan 2 35\[ \] Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17\[ \] Jan 2 17\[ \] Jan 2 29\[ \] May 10 92\[ \] Jan 2 29\[ \] May 10 38\[ \] Mar 16 42\[ \] Jan 2 17\[ \] Jan 2 25 15\[ \] Jan 2 17\[ \] Jan 18 19\[ \] Apr 20 17\[ \] Jan 2 29\[ \] May 10 38\[ \] Mar 16 42\[ \] Jan 2 17\[ \] Mar 29 22 Feb 3 15\[ \] Jan 5 15\[ \] Jan 5 155 164 May 4 17\[ \] Feb 1 37\[ \] Jan 2 30 Jan 17 73\[ \] May 23 13\[ \] Jan 19 22\[ \] May 19 31\[ \] Jan 2 10\[ \] Jan 3 14\[ \] Apr 12 15\[ \] Jan 2 63\[ \] Feb 1 49\[ \] May 18 57 Feb 28 16\[ \] Mar 14 19\[ \] Jan 19 13\[ \] Jan 4 14\[ \] Feb 23 16\[ \] Mar 14 14\[ \] Feb 23	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 334% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par "When Issued" 100 Phillips Petroleum No par "When Issued" 100 Phillips Petroleum No par "When Issued" 100 Philts Co & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts Consolidation Coal Co 1 Pitts Consolidation Coal Co 1 Pitts Ft Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Forgings Co 10 Pittsburgh Plate Glass Co 10 Pittsburgh Steel Co com No par Pittsburgh Steel Co com No par Pittsburgh Steel Co com No par 5% preferred class Co 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pid 100 Pittsburgh Young & Ash pid 100 Pittston Co (The) 1 Plough Inc 5 Plymouth Oil Co 5 Pond Creek Pocahontas 1 Poor & Co class B No par	**107¼ 108½  **Saturday May 19  **per share **14¼ 14¼ 22½ 22³6 22³6 **87½ 88 **50½ 50½ **101 102 **98 98¾ **17¾ 19½ **95¾ 99 **23¾ 41¾ 12½ **33¾ 33¾ **101 102½ **110¼ 120 **28½ 28½ **97 99 **18¼ 18¼ **101 102½ **10¼ 120 **28½ 28½ **97 99 **18¼ 18¼ **15¾ 18¼ **15¾ 18¼ **15¾ 18½ **15¾ 18¾ **15¾ 18	*107% 109  Monday May 21  **per share 14	*107% 109  W AND HIGH S Tuesday May 22  # per share 14 14% 22% 87½ 22% 87½ 87½ 49% 50½ 101 102 988 98% 41 119½ 113% 113% 114 120 28½ 28% 97½ 28% 110¼ 120 28½ 28% 97½ 99 39½ 40 *18 18½ 40 *18 18½ 21½ 22 74½ 74½ 42% 99% 21½ 22 74½ 74½ 23¼ 23½ 26¼ 13% 13 58¼ 59½ 50 50 17 13% 53¾	109 109  SALE PRICES Wednesday May 23 \$ per share 14 14 ½ 22 ½ 22 ½ 87 ½ 88 50 50 50 ½ *101 102 98 98 *17 ½ 19 ½ 95 ¾ 99 *117 ½ 19 ½ 12 12 ½ 33 ¾ 33 ¼ 102 102 16 ¼ 16 ½ *110 ¼ 120 28 ½ 28 ¾ 97 97 ½ 39 ½ 39 ½ 39 ½ 39 ½ 31 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88  48 49¾ 101 101  *96¼ 98¾  *17% 81½ 39¾ 40% 11¾ 12 33¾ 33¾ 100¼ 101  *16¼ 16¾ *110¼ 120 27½ 28¼  *96¼ 97¼ 39 39¼ 117¾ 18  *148  *141½ 42% 39 39¼ 117¼ 18  *148  *150¾ *113¾ 153¾ *13¼ *150¾ *113¾ *148 *141½ 42% *14½ *14½ *150¾ *113¾ *155¾ *13¼ *13¾ *13¾ *13¾ *13¾ *13¾ *13¾ *13¾ *13¾	108 ¼ 108 ¼  Friday May 25  # per share 14 ¼ 14 ½ 23 % 77 ½ 88 48 ¼ 49 *100 % 102 *96 ¼ 98 *17 ½ 19 ½ *95 ¾ 99 *10 101 *101 *101 *101 *101 *101 *101 *	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 6,900 1,500 14,100 4,600 13,800 80 250 400 2,500 3,600 8,500 2,500
Range for Previous  Vers 1950  Lowest  # per share   # per	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 16 31 Jan 2 35\% Apr 30 11\% Jan 4 43\% May 11 11\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 199 Apr 27 10\% Jan 18 31 Jan 2 35\% Apr 30 199 Apr 27 10\% Jan 18 31 Jan 2 35\% Apr 30 199 Apr 27 10\% Jan 18 31 Jan 2 35\% Apr 30 17\% Jan 24 98\% May 10 92\% Jan 24 98\% May 10 92\% Jan 24 98\% May 10 38\% Mar 16 42\% Jan 24 17\% Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 174 Feb 13 17\% Jan 25 46\% Apr 21 8\% Apr 2 10\% Jan 16 18 Jan 2 30 Jan 17 73\% May 23 132\% Jan 3 141 Jan 4 147 Feb 9 22\% May 10 31\% Jan 3 141 Jan 4 147 Feb 9 22\% May 10 31\% Jan 3 141 Jan 4 147 Feb 12 15\% Jan 3 14\% Apr 12 15\% Jan 3 14\% Apr 12 15\% Jan 3 14\% Apr 12 15\% Jan 4 14\% Feb 28 12\% May 18 57 Feb 28 12\% Mar 15 41\% Jan 17 35\% Mar 15 41\% Jan 17	## STOCKS   NEW YORK STOCK   EXCHANGE   Par	*107¼ 108½  Saturday May 19  \$ per share  114½ 14½ 22½ 23½ 87½ 88 50½ 50½ 101 102 98 983¼ 117½ 19½ 95¾ 99 111 102 12½ 110¼ 120 110¼ 120 110¼ 120 110¼ 13½ 110¼ 13½ 110¾ 13½ 110¾ 13½ 110¾ 13¼ 110¾ 13¼ 110¾ 13¼ 110¾ 13¼ 110¾ 13¼ 110¾ 13¼ 113¼ 13¾ 13½ 13¼ 13¾ 13½ 13¼ 13¾ 13¼	*107% 109  Monday May 21  **per share*  14	*107% 109  WAND HIGH S Tuesday May 22  * per share  14 14% 22% 22% 87½ 87½ 49% 50½ 101 102 *88 98% 41 41% 34 11% 11% 34 101 101 16% 16½ 28½ 28% 997½ 20% *104 120 28½ 28% 997½ 40 *18 18½ 28½ 28% 97½ 40 *18 18½ 50 50 165 42½ 42% 9½ 9½ 134 135 135 135 58½ 37½ 50 50 17 17 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	109 109  SALE PRICES Wednesday May 23  \$ per share 14 44/22 22 4/2 87 4/2 88 50 50 50 4/6 101 102 98 98 98 1174/2 19 4/2 125/2 25/4 12 12 12/2 33 4/3 33 4/4 102 102 102 16 1/4 16 1/2 28 1/4 28 1/4 97 97 1/2 39 1/8 18 13 1/6 21 1/4 21 1/4 73 3/4 73 3/4 23 25 1/2 25 1/2 14 14 14 146 23 23 3/4 21 1/4 21 1/4 13 3/8 13 3/4 87 1/4 58  *49 51 *16 3/4 17 1/4 13 3/8 13 3/4 12 3/8 13 3/8 *57 1/8 3/8 37 1/2 13 3/8 37 1/2 14 3/8 37 1/2 15 3/8 37 1/2 16 3/8 37 1/2 17 3/8 3/8 37 1/2 17 3/8 3/8 3/8 3/8 3/8 3/8 3/8 3/8 3/8 3/8	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88 48 49¾ 101 101 *17% 19½ *96¼ 98¾ 40% 11¾ 12 33½ 33¾ 101½ 16¾ 11¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 113¾ 12 33½ 33¾ 113¾ 12 33½ 33¾ 113¾ 12 33½ 33¾ 113¾ 13 15 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 173 75 82 83 24½ 24½ 21¼ 21¾ 21¼ 21¼ 21¾ 21¼ 21¾ 21¼ 21¼ 21¾ 21¼ 21¼ 21¾ 21¼	108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ½ 23 % 87 ½ 23 % 87 ½ 28 48 ¼ 49 % 100 % 102 % 17 ½ 195 ¾ 20 % 81 ¼ 41 41 ¼ 12 12 ¼ 23 ¾ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½	100 20  Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 1,500 1,500 1,500 4,600 13,800 80 25,000 1,500 2,500 3,600 8,600 2,500 1,500 2,500 4,600 1,500 2,500 4,600 1,500 2,500 4,600 1,500 4,600
Range for Previous   Feb 24	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 29 11\% Apr 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 29 16 Jan 2 17\% Jan 8 19\% Jan 24 43\% May 11 38\% May 24 43\% May 11 13\% Mar 16 42\% Jan 18 153 Jan 2 17\% Jan 8 19\% Jan 24 98\% May 10 38\% Mar 16 42\% Jan 2 17\% Jan 25 16 May 4 174 Feb 1 37\% Jan 25 46\% Apr 21 10\% Jan 2 10\% Jan 16 18 Jan 2 30 Jan 17 13\% May 23 132\% Jan 9 74 Jan 2 98 Jan 18 24\% May 13 25\% Jan 3 14\% Apr 12 51\% Jan 4 16\% Apr 13 153\% Jan 4 16\% Apr 21 10\% Jan 3 14\% Apr 12 51\% Jan 2 63\% Feb 1 13\% Jan 4 14\% Feb 28 16\% May 18 57 Feb 28 16\% May 15 46\% Apr 17 69\% May 25 80 Jan 18 12\% May 16 5\% Jan 17 69\% May 25 80 Jan 13 190 Jan 16 95 Feb 19 100 Jan 16 95 Feb 19	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 Philips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 6% preferred 100 Phillips Jones Corp com No par 7 When issued" 100 Phillips Petroleum No par 7 When issued" 100 Phillips Petroleum 100 Pitts Cok & St Louis RR 100 Pitts Cok & St Louis RR 100 Pitts Cok & Chem Co com No par \$5 convertible preferred No par 100 Pitts Cok & Chem Co com No par 100 Pitts Ft Wayne & Chic Ry com 100 7% gtd preferred 100 Pittsburgh Forgings Co 1 Pittsburgh Forew & Bolt No par 100 Pittsburgh Steel Co com No par 100 Pittsburgh Steel Co com No par 100 Pittsburgh Steel Co com No par 100 Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pfd 100 Pittsburgh Young & Ash pfd 100 Pittston Co (The) 1 Plough Inc 5 Pond Creek Pocahontas 1 Poor & Co class B No par Publicker Industries Inc com 5 84.75 cum preferred series A 50 Procter & Gambile No par Publicker Industries Inc com 5 84.75 cum preferred series A 50 84.75 cum preferred No par	*107¼ 108½  Saturday May 19  \$ per share  14¼ 14¼ 22½ 22% 87½ 88 50½ 50½ 101 102 98 98 98 41⅓ 41 9½ 9534 82¾ 41⅓ 41 9½ 113¼ 12½ 9534 33¾ 41¾ 12½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16	*107% 109  Monday May 21  *per share  14	*107% 109  **ND HIGH S Tuesday May 22  **per share  14 14% 22% 22% 87½ 87½ 49% 50½ **101 102 **98 98% **17½ 19½ **95% 99 81% 82% 41 41% 34 41% 11% 11% 34 34 101 101 16½ 16½ **10¼ 120 **28½ 28% **97½ 99 39½ 28% **97½ 99 39½ 28% **97½ 99 39½ 28% **97½ 99 31½ 22 **150 165 42½ 28% **97½ 99 31½ 22 **150 28½ **150 50 **150 165 42½ 29% **150 50 **150 50 **150 50 **17 13% **15% 59½ **50 50 **17 13% **13% 13¾ **15% 59½ **18% 59½ **19% 59½ **19% 50 **11% 50% **11% 13% **15% 21% **25½ 26% **14½ 22% **15% 26% **14½ 13% **15% 26% **14½ 13% **15% 26% **14½ 13% **15% 26% **14½ 13% **15% 26% **14½ 13% **15% 26% **14½ 22% **25½ 26% **14½ 23½ 26% **14½ 23½ 26% **14½ 23½ 26% **14½ 23½ 26% **15% 26% **14½ 25% **25% 2	109 109  SALE PRICES Wednesday May 23 \$ per share 14 14% 22% 22% 871% 88 50 50 50% 101 102 98 98 98 1171½ 19 ½ 955% 99 80 ½ 813% 40 ½ 40 % 12 12½ 333% 333% 333% 12 12½ 333% 333% 334% 102 106 161% 16 ½ 110 ¼ 120 28 ¼ 28 % 97 97 ½ 18 16 % 16 ½ 110 ¼ 120 28 ¼ 28 % 97 97 ½ 39 % 39 ½ 18 16 % 150 165 42 ¼ 42 % 29 % 21 ¼ 13 ¼ 57 ¼ 58 *49 *14 ¼ 146 23 23 23 % *12 ½ 13 ¼ 57 ¼ 58 *49 *18 13 % *12 ½ 13 ¼ 57 ¼ 58 *49 *13 ¼ 57 ¼ 58 *49 *13 ¼ 57 ¼ 58 *49 *14 ½ 13 ¼ 57 ¼ 58 *49 *18 13 % *12 ½ 13 ¼ 57 ¼ 58 *49 *19 20 32 % *91 *10 32 % *92 *10 32 % *10	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 2276  *87 88 48 49¾ 101 101  *96¼ 98¾ 111¾ 12 33½ 33¾ 100¼ 101¼ 16¾ 110¼ 12 33½ 33¾ 100¼ 101¾ 116¾ 12 33½ 33¾ 110¼ 12 33½ 33¾ 110¼ 12 33½ 33¾ 110¼ 12 31½ 89½ *11½ *11½ *16¾ *110¼ 12 *11½ *16¾ *110¼ 12 *1½ *16¾ *110¼ 12 *1½ *16¾ *110¼ 12 *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½ *1½	108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ½ 27 % 100 % 102 108 % 100 % 102 108 % 109 %	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,900 800 110 2,900 6,900 6,900 1,500 1,500 1,500 2,500 1,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,
Range for Previous  Lowest  # per share   #	Range Since Jan. 1  Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 28 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 139\% May 24 43\% May 11 134\% May 22 15 Jan 16 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17\% Jan 8	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 33% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 3.90% series preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par "When issued" 5 Pilsbury Mills Inc common 25 44 preferred No par "Theenix Hoslery 5 Pilsbury Mills Inc common 25 44 preferred No par Pitts C C & St Louis RR 100 Pitts Day Re Chic Ry com 100 Pittsburgh Forgings Co 1 Pitts Pit Wayne & Chic Ry com 100 Pittsburgh Plate Glass Co 10 Pittsburgh Plate Glass Co 10 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred Series A 56 Plymouth Oil Co 5 Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 4½% conv preferred Series A . 56 Procter & Gambile No par Public Serv Co of Colo 10 Public Serv Co of Golo 100 Pub Serv El & Gas com No par	*107¼ 108½  Saturday May 19  * per share  * 14½ 14½ 22½ 22¾ 87½ 88 50½ 50½ * 101 102 * 98 98 98¾ 41¾ 12½ * 95¾ 99 82¾ 82¾ 41½ 41¾ 21½ 10½ 16⅓ 16⅓ * 110½ 102½ 16⅓ 16⅓ * 110½ 120 28½ 28½ * 97 99 33¾ 33¾ 33¾ 13¾ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼	*107% 109  Monday May 21  **per share*  14	*107% 109  WAND HIGH S Tuesday May 22  * per share  14 14% 22% 22% 87½ 87½ 49% 50½ 101 102 *88 98% 41 41% 34 11% 11% 11% 34 11% 34 10 101 16% 16½ 28½ 28% *97½ 99 39½ 28% *97½ 99 *18 18½ 21½ 28% *97½ 99 *18 18½ 21½ 28% 50 165 42½ 28% 50 26½ 14¼ 14¼ 13% 13% 158½ 59½ 50 50 50 50 50 50 50 50 50 50 50 50 50	109 109  SALE PRICES Wednesday May 23  \$ per share 14 14 46 22 16 22 16 87 18 85 50 50 50 6 101 102 98 98 98 1171 192 19 12 125 12 12 12 12 12 12 12 12 12 12 12 12 13 34 33 34 16 16 16 17 16 16 18 16 16 18 16 16 18 16 16 18 17 18 16 18 17 18 13 1	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88 48 49¾ 101 101  *96¼ 98¾ 101 101  *17% 19½ *95¾ 99 40% 11¾ 12 33¾ 33¾ 40% 11¾ 12 33¾ 33¾ 11¾ 12 33½ 33¾ 11¾ 12 33½ 33¾ 11¾ 12 33½ 33¾ 11¾ 12 33½ 28¼ *96¼ 97½ 28¼ 98¼ *110¼ 120 27½ 28¼ *96¼ 97½ 21¼ 21¾ 21¼ 21¾ 21¼ 21¾ 21¼ 21¾ 55¾ 57½  *48¾ 55¾ 57½  *48¾ 55¾ 57½  *48¾ 55¾ 57½  *48¾ 50½ 13¾ 13¾ 15¾ 13¾ 13¾ 12¼ 12½ *31¼ 21¼ 24½ 24½ 24½ 24½ 24½ 24½ 24½ 24½ 24½ 24½	108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ½ 23 % 23 % 87 ½ 88 48 ¼ 49 % 100 % 102 % 104 12 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 12 ½ 12 ¼ 12 ½ 12 ½	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 1,500 1,500 1,500 4,600 13,800 8,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 3,600 3,600 3,600 3,600 3,600 3,600 3,600 4,600 1,500 1,500 2,500 1,500 2,500 1,500 2,500 2,500 3,600
Range for Previous   Year 1950	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 28 11\% Apr 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17\% Jan 8 19\% Jan 24 98\% May 10 38\% Mar 16 42\% Jan 19 18\% Jan 2 17\% Jan 18 131 Jan 2 35\% Apr 30 153 Jan 5 155 Jan 17 164 May 4 174 Feb 1 37\% Jan 25 46\% Apr 21 164 May 4 174 Feb 1 37\% Jan 25 46\% Apr 21 10\% Jan 2 30 Jan 17 13\% May 23 132\% Jan 9 74 Jan 2 98 Jan 18 24\% May 13 25\% Jan 24 10\% Apr 21 21\% Jan 2 63\% Feb 1 21\% Jan 3 14\% Apr 12 51\% Jan 3 14\% Apr 12 51\% Jan 2 63\% Feb 1 21\% May 16 95 Feb 19 22\% May 16 95 Feb 19 26\% May 24 30\% Feb 6 110\% May 24 16\% Jan 17 69\% May 25 80 Jan 13 190 Jan 16 95 Feb 19 26\% May 24 30\% Feb 19 26\% May 24 30\% Feb 19 26\% May 24 30\% Feb 19 26\% May 24 22\% Jan 230\% Feb 19 26\% May 24 30\% Feb 13 21\% Jan 2 23\% Feb 19 26\% May 24 27\% Feb 13 21\% Jan 2 23\% Feb 13 21\% Jan 2 23\% Feb 19 26\% May 24 27\% Feb 13 21\% Jan 2 23\% Feb 16 10\% Jan 3 24\% Jan 27 41\% Jan 2 23\% Feb 13 21\% Jan 2 23\% Feb 13	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 33% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred - 100 3.90% series preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par "When issued" - 7 Phoenix Hoslery 5 Pilisbury Mills Inc common 25 \$4 preferred No par "When issued" - 7 Phoenix Hoslery 5 Pilisbury Mills Inc common 25 \$4 preferred No par Pitts C C & St Louis RR 100 Pitts Burgh Forgings C 1 Pitts F Wayne & Chic Ry com 100 Pittsburgh Forgings C 100 Pittsburgh Plate Glass C 10 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred series A 56 Procter & Gambie No par Publicker Industries Inc com 5 \$4.75 cum preferred No par Public Serv Co of Colo 10 Pub Serv El & Gas com No par 4.66% preferred 100 Pub Serv El & Gas com No par 4.68% preferred 100 Pub Serv El & Gas com No par 4.68% preferred 100 Pub Serv El & Gas com No par 4.68% preferred 100 Pub Serv El & Gas com No par 4.68% preferred 100 Pub Serv El & Gas com No par 4.68% preferred 100 Pub Serv El & Gas com No par 4.68% preferred 100	*107¼ 108½  Saturday May 19  * per share  14¼ 14¼ 22½ 22% 22% 87½ 88 50½ 50½ 101 102 98 98 98 41¾ 12½ 953¾ 82¾ 41¾ 12½ 113¼ 12½ 913¾ 12½ 9110¼ 12½ 9110¼ 16½ 110¼ 16½ 110¼ 16½ 110¼ 16½ 110¼ 16½ 110¼ 16½ 110¼ 16½ 110¼ 16½ 110¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 1	*107% 109  Monday May 21  *per share 14 14¼ 22½ 22¾ 877½ 88 49% 50¼ *101 102 * 98 98 44 41¼ 12¼ 33¾ 33¾ 33¾ 101 16 16½ *110¼ 120 28¼ 29 977½ 99 40 40 18½ 165 41¾ 43 954 99 *163¼ 165 41¾ 43 954 99 *164 165 41¾ 43 954 99 *164 165 41¾ 43 954 99 *165 165 41¾ 43 957 49 *165 165 41¾ 43 957 49 *165 165 41¾ 166 *163¼ 165 41¾ 43 *165 41¾ 166 *163¼ 165 41¾ 166 *163¼ 165 41¾ 166 *163¼ 165 41¾ 166 *163¼ 165 41¾ 166 *163¼ 165 41¾ 166 *163¼ 165 41¾ 166 *163¼ 165 *16	*107% 109  WAND HIGH S Tuesday May 22  # per share 14 14% 22% 22% 87½ 87½ 22% 87½ 19% 101 102 *98 98% *17½ 19½ *95% 99 *11½ 19½ *95% 99 *11 41% 14 11% 14 11% 14 101 16 16 16½ *110¼ 120 28½ 28% *97½ 99 39½ 40 *18 18½ *97½ 99 39½ 40 *18 18½ *150 *162 165 42½ 42% *9½ 49¾ *150 *162 165 *12½ 22 *13 13 *58¼ 59½ *50 50 17 17 13% 13½ *55½ 26¼ *14¼ 146 23¼ 23½ 13 13 58¼ 59½ *50 50 17 17 13% 13½ *55½ 26¼ *14¼ 146 23¼ 23½ 26¾ 21¼ *93 *25½ 26¼ *14¼ 146 23¼ 23½ *26¾ 27¼ *26¾ 27¼ *26¾ 29¾ *26¾ 21¼ *21½ 22 *26¾ 21¼ *25¾ 26½ *36¾ 27¼ *36½ 26¼ *	109 109  SALE PRICES Wednesday May 23 \$ per share 14 14% 22% 22½ 87½ 88 50 50 50% *101 102 98 98 *80½ 81% 40% 40% 12 12½ 333% 3334 102 161% 16½ *110% 120 28½ 28% 97 97½ 21½ 21% 21% 21½ 33% 39½ 39½ 18 13% 16½ 165 42¼ 42% 21½ 13¼ 57¼ 58 *49 *41, 146 23 23% *51½ 21¼ 21% 57¼ 58 *49 *100 100 *162 165 42¼ 42% *100 100 *162 165 42¼ 42% *100 100 *163 17¼ 573¼ 58 *49 *111 111 *83¾ 13¾ 125½ 25½ *14½ 13¼ 57¼ 58 *49 *10½ 13¾ 57¼ 58 *49 *10½ 13¾ *10½ 13¼ *10½ 13¾ *10½ 13	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 2276  *87 88 48 49¾ 101 101  *96¼ 98¾ 111¾ 12 33½ 33¾ 100¼ 101¼ 16¾ 110¼ 12 33½ 33¾ 100¼ 101¼ 16¾ *110¼ 12 27½ 28¼ *96¼ 97½ 21¼ 28¼ *16¼ 16¾ *1 16¾ *1 16¾ *1 16¾ *1 16¾ *1 16¾ *1 16¾ *1 16¾ *1 16¾ *1 16¾ *1 10¾ *1 11¾ *1 11 *	108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ½ 23 % 87 ½ 88 48 ½ 49 % 100 % 102 % 66 ¼ 98 % 17 ½ 18 ½ 33 ½ 33 ½ 31 ½ 101 101 16 16 110 ¼ 120 28 ¼ 28 % 96 ¼ 98 % 18 18 % 148 161 165 41 ½ 41 % 19 9 19 % 21 ¼ 22 ¼ 22 ½ 13 % 56 % 57 ½ % 144 ¼ 146 22 ½ 22 ½ 13 % 56 % 57 ½ % 13 % 13 % 56 % 57 ½ % 109 ¼ 12 % 12 % 13 % 13 % 56 % 57 ½ % 109 ¼ 12 % 12 % 12 % 12 % 12 % 12 % 12 % 12	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 6,900 6,900 4,600 13,800 250 4,600 13,800 250 400 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,50
Range for Previous   Feb 24   Range for Previous   Feb 24   Element   Feb 24   Feb 25   Feb 26   Feb 26   Feb 26   Feb 27   Feb	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 28 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 11\% Jan 2 25\% Feb 28 16\% Jan 2 17\% Jan 8 19\% Jan 22 25\% May 10 92\% Jan 24 43\% May 11 13\% Mar 25 15 Jan 17 17\% Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 174 Feb 1 37\% Jan 25 46\% Apr 2 10\% Jan 2 10\% Jan 18 24\% May 24 33\% Jan 3 974 Jan 2 98 Jan 18 24\% May 24 33\% Jan 18 24\% May 24 33\% Jan 3 141 Jan 4 147 Feb 9 22\% May 19 31\% Jan 2 10\% Jan 3 14\% Apr 12 51\% Jan 2 63\% Feb 1 49\% May 18 57 Feb 28 16\% May 18 57 Feb 19 25\% Jan 2 30\% Feb 19 25\% Jan 2 30\% Feb 19 26\% May 24 30\% Feb 19 26\% May 25 119\% Feb 7 33\% May 16 91\% Feb 19 21\% Jan 2 23\% Feb 18 21\% Jan 2 23\% Feb 19 22\% May 19 31\% Feb 7 33\% May 16 91\% Feb 13 21\% Jan 2 23\% Feb 16 21\% May 24 30\% Feb 19 22\% May 19 31\% Feb 19 25\% May 24 30\% Feb 19 26\% May 25 119\% Feb 7 33\% May 16 91\% Feb 13 21\% Jan 2 23\% Feb 16	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred - 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par "When issued" Phoenix Hosiery 5 Phoenix Hosiery 15 Phoenix Hosiery 100 Philips Petroleum 100 Pitts Co & St Louis RR 100 Pitts C & St Louis RR 100 Pitts Coke & Chem Co com No par \$5 convertible preferred 100 Pitts Pt Wayne & Chic Ry com 100 7% gld preferred 100 Pittsburgh Forgings Co 11 Pittsburgh Forgings Co 10 Pittsburgh Plate Glass Co 10 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pid 100 Pittsburgh Young & Ash pid 100 Pittsburgh Young & Ash pid 100 Pittston Co (The) 1 Plough Inc 5 Plymouth Oil Co 5 Pond Creek Pocabontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 4½% cony preferred 50 Procter & Gamble No par Publicker Industries Inc com 5 \$4.75 cum preferred No par Public Serv Co of Indiana No par 4.64% preferred 100 3½% preferred 100 Public Serv Co of Indiana No par 4.64% preferred 100 3½% preferred 100 Public Serv Co of Indiana No par 4.64% preferred 100 3½% preferred 100 Public Serv Co of Indiana No par 4.64% preferred 100	*107¼ 108½  Saturday May 19  \$ per share  114½ 14½ 22½ 23½ 87½ 88 50½ 50½ 101 102 98 983¼ 117½ 19½ 95¾ 99 111 102 12½ 110½ 12½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	*107% 109  Monday May 21  **per share*  14	*107% 109  WAND HIGH S Tuesday May 22  * per share  14 14% 22% 22% 87½ 87½ 49% 50½ 101 102 *88 98% 41 41% 34 34 101 101 16% 16½ 28½ 28% 997½ 28% 110¼ 11½ 34 34 11% 114¼ 120 28½ 28% 997½ 40 *18 18½ 28½ 26% 414¼ 146 21½ 42% 9½ 9½ 150 — 162 165 42½ 42% 9¼ 9½ 153 — 162 165 42½ 26% 14¼ 146 23¼ 21½ 22 74½ 74½ 150 — 162 165 42½ 26% 114¼ 146 23¼ 23½ 13 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 13 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 17 17 18 58¼ 59½ 50 50 50 17 18 58¼ 59½ 50 50 50 17 18 58¼ 59½ 50 50 50 17 18 58¼ 59½ 50 50 50 17 18 58¼ 59½ 50 50 50 50 17 17 13 58¼ 58¼ 58¼ 59½ 50 50 50 17 10 10 10 10 10 10 10 10 10 10 10 10 10 1	109 109  SALE PRICES Wednesday May 23  \$ per share 14 4 4/2 22 1/2 22 1/2 87 1/2 88 50 50 50 1/6 101 102 98 98 98 117 12 19 1/2 12 40 73 33 1/3 102 102 16 1/4 16 1/2 28 1/4 28 1/4 102 102 102 16 1/4 16 1/2 28 1/4 28 1/4 29 97 1/2 39 1/3 39 1/3 18 13 1/3 25 1/2 25 1/2 21 1/4 21 1/3 21 1/4	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88 48 49¾ 101 101 *96¼ 98¾ *175% 19½ *95¾ 99 *11¾ 120 23¾ 23¾ *11¾ 120 27½ 28¼ *16¼ 16¾ *16¼ 16¾ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 21½ 39 39¼ *117¾ 18 *148 -5 41½ 42% 9 9 ½ *14¼ 146 22¼ 24¼ *14¼ 146 *22¼ 24¼ *14¼ 155¾ 55¾ 55½ *16¼ 13¾ 13¾ *55¾ 55¾ 57½ *16¼ 21¾ 12% *18¾ 55¼ 55¾ 57½ *18¾ 55¼ 55¾ 57½ *18¾ 55¼ 55¾ 57½ *18¾ 55¼ 12¼ 12¾ *19¾ 12¾ 12¾ 12¾ *19¾ 12¼ 12¾ 12¾ *19¾ 12¼ 12¾ 12¾ *19¾ 12¼ 12¾ 12¾ *19¾ 12¼ 12¾ 12¾ *19¾ 12¼ 12¾ 12¾ *19¾ 12¼ 12¾ 12¾ 12¼ 12¾ *11¾ 12¼ 12¾ 12¾ 12¼ 12¾ *14¼ 14¼ 14% *161 12¼ 12¼ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾	108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 108 ¼ 14% 22 % 23 87 ½ 88 48 ¼ 49 100 % 102 81 ¼ 41 41 ¼ 12 12 ¼ 23 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33	100 20 Sales for the Week Shares 5,900 9,900 100 100 100 100 2,900 100 2,900 1,500 1,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 1,500 2,500 1,500 2,500 1,500 1,500 2,500 1
Range for Previous   Year 1950	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 15 Jan 2 17\% Jan 8 19\% Jan 22 29\% May 10 38\% May 24 43\% May 11 13\% Mar 16 42\% Jan 19 19\% Jan 2 25\% Feb 2 15 Jan 18 31 Jan 2 17\% Jan 8 19\% Jan 2 25\% May 10 38\% May 24 43\% Apr 30 15\% Jan 2 17\% Jan 8 19\% Jan 2 25\% May 10 38\% Mar 16 42\% Jan 2 17\% Jan 2 15\Jan 2 10\% Jan 16 13\% Jan 5 15\Jan 18 13\Jan 5 15\Jan 18 13\Jan 5 16\Jan 17\Jan 18 13\Jan 5 16\Jan 17\Jan 18 15\Jan 2 30 Jan 17 13\% May 23 132\% Jan 2 14\W May 24 33\% Jan 18 24\W May 24 33\% Jan 18 24\W May 13 31\W Jan 2 25\W Jan 2 63\% Feb 1 10\% Jan 3 14\W Apr 12 15\W Jan 2 63\W Feb 1 12\W May 24 29\% Jan 19 13\W Jan 4 14\W Feb 28 12\W May 16 95\Feb 19 26\W May 25 80 Jan 13 190 Jan 16 95 Feb 19 26\W May 26 19\W Feb 7 33\W May 26 19\W Feb 7 33\W May 27 10\W Feb 13 21\W Jan 2 23\% Feb 13 21\W Jan 2 23\W Feb 13 21\W Jan 2 23\W Feb 13 21\W Jan 2 31\W Feb 5	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred - 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par "When issued" Phoenix Hosiery 5 Phoenix Hosiery 100 Philips Petroleum 100 Pitts Co & St Louis RR 100 Pitts Coke & Chem Co com No par \$5 convertible preferred 100 Pitts Consolidation Coal Co 1 Pitts Ft Wayne & Chic Ry com 100 7% gid preferred 100 Pittsburgh Forgings Co 11 Pittsburgh Forgings Co 10 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh Steel Co com No par 5% preferred class A 100 Pittsburgh West Virginia 100 Pittsburgh Young & Ash pid 100 Pittsburgh Young & Ash pid 100 Pittston Co (The) 1 Plough Inc 5 Plymouth Oil Co 5 Pond Creek Pocabontas 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 4½% conv preferred series A 56 Procter & Gamble No par Publicker Industries Inc com 5 \$4.75 cum preferred No par Public Serv Co of Indiana No par 4.64% preferred 100 3½% preferred 100 Pullman Inc No par Pure Oil (The) common No par \$1.40 div preferrence com No par \$1.40 div preferred 100 Purity Bakeries Corp No par	*107¼ 108½  Saturday May 19  * per share  14¼ 14¼ 22½ 22½ 87½ 88 50½ 50½ 101 102 98 88 98 41⅓ 113½ 95¾ 823¼ 41⅓ 41 9½ 95¾ 823¼ 6101 102½ 16½ 16½ 103¾ 16½ 104 105½ 26½ 97 99 33¾ 40½ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 16⅓ 11⅓ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼	*107% 109  Monday May 21  *per share 14 14¼ 22½ 22¾ 87½ 88 149% 50¼ *101 102 *98 98¾ 11 41½ 33¾ 33¾ 101 16 16½ *110¼ 12¼ 33¾ 33¾ 101 16 16½ *110¼ 12¼ 33¾ 33¾ 101 16 16½ *110¼ 12¼ 33¾ 33¾ 101 16 16½ *110¼ 12½ 33¾ 33¾ 101 16 16½ *110¼ 12½ 33¾ 33¾ 101 16 16½ *110¼ 12½ 33¾ 33¾ 101 16½ 110¼ 12½ 33¾ 33¾ 101 16½ 110¼ 12½ 33¾ 33¾ 101 16½ 110¼ 12½ 110½ 13½ 29 97½ 99 97½ 99 97½ 99 110¾ 16½ 11¼ 21¼ 22¼ 21¼ 22¼ 16¾ 13¼ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾	*107% 109  WAND HIGH S Tuesday May 22  # per share  14 14% 22% 22% 87½ 87½ 49% 50½ *101 *102 *98 98% *17½ 19½ *95% 99 *81% 82% 41 41% 34 41% 11% 11% 34 34 101 101 16½ 16½ *110½ 120 28½ 28% *97½ 99 39½ 40 *18 18½ *97½ 99 39½ 40 *18 18½ *150 *162 165 42½ 42% *93½ 40 *18 18½ *150 *162 165 *12½ 22 *7½ 23½ *13 *13 *58½ 59½ *50 *50 *50 *50 *50 *50 *50 *50 *50 *50	109 109  SALE PRICES Wednesday May 23 \$ per share 14 14% 22½ 87½ 88 50 50 50% *101 102 98 98 *80½ 81¾ 40½ 102 12½ 13½ 20½ 81½ 102 102 16¼ 16½ *100¼ 120 28¼ 28¾ 97 97 21½ 28¾ 97 39½ 39½ 18 13¼ 40½ *10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	*108 109½  Thursday May 24  * per share  14 14¼ 21¾ 2276  *87 88 48 49¾ 101 101  *96¼ 98¾ 111¾ 12 33½ 33¾ 100¼ 101¾ 16¾ 110¼ 12 33½ 33¾ 100¼ 101¾ 16¾ *110¼ 12 33½ 33½ 111¾ 12 33½ 33½ 111¾ 12 33½ 33¾ 100¼ 101 116¾ 120 21½ 28¼ 96¼ 97½ 21½ 28¼ 21½ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾	Friday May 25  # per share 14 14 14 14 14 23 23 877 12 88 48 14 98 100 36 102 196 14 98 17 15 19 12 195 14 101 101 16 16 110 14 120 28 14 28 33 18 28 36 196 14 29 191 18 18 18 18 18 18 196 198 21 14 12 21	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 6,900 6,900 4,600 13,800 25,000 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500
Range for Previous   Year 1950	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% Jan 2 35\% Apr 30 99 Apr 27 104 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 28 19\% Jan 24 43\% May 11 13\% Mar 16 42\% Jan 18 13\% Jan 2 17\% Jan 8 19\% Jan 24 98\% May 10 33\% Mar 16 42\% Jan 2 17\% Jan 8 19\% Jan 24 98\% Feb 5 37\% Jan 25 46\% Apr 21 37\% Jan 26 46\% Apr 21 37\% Jan 27 10\% Jan 28 13\% Apr 2 10\% Jan 16 18 Jan 2 30 Jan 17 16\% May 4 17\% Feb 1 37\% Jan 26 46\% Apr 21 10\% Jan 3 14\% Apr 12 25\% Jan 2 63\% Feb 1 49\% Jan 3 14\% Apr 12 51\% Jan 4 14\% Feb 28 16\% May 16 95\% Feb 19 13\% Jan 4 14\% Feb 28 16\% Mar 16 16\% Jan 17 66\% May 25 80 Jan 17 35\% Mar 16 46\% Jan 19 13\% Jan 4 14\% Feb 28 12\% May 16 95\% Feb 19 26\% May 24 29\% Jan 31 90 Jan 16 95 Feb 19 26\% May 24 29\% Jan 31 90 Jan 16 95 Feb 19 26\% May 24 29\% Jan 31 90 Jan 16 95 Feb 19 26\% May 24 21\% Feb 13 21\% Jan 2 23\% Feb 13 21\% May 16 91\% Feb 13 21\% Jan 2 23\% Feb 13 21\% Jan 2 23\% Feb 13 21\% Jan 2 23\% Feb 13 21\% May 16 91\% Feb 13 21\% Jan 2 23\%	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 3% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred - 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par "When issued" Phoenix Hosiery 5 Phoenix Hosiery 5 Philsbury Mills Inc common 25 \$4 preferred No par "When issued" Phoenix Hosiery 100 Pitts C C & St Louis RR 100 Pitts Powes Inc 2 Pitts F C Consolidation Coal Co 1 Pitts Pi Wayne & Chic Ry com 100 7% gtd preferred 100 Pittsburgh Forgings Co 11 Pitts Pi Wayne & Chic Ry com 100 7% gtd preferred 100 Pittsburgh Steel Co com No par Pittsburgh Steel Co com No par Pittsburgh Steel Co com No par Pittsburgh & West Virginia 100 Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pfd 100 Pittsburgh Young & Ash pfd 100 Pittsburgh Young & Ash pfd 100 Pittston Co (The) 1 Plough Inc 5 Plymouth Oil Co 5 Pond Creek Pocabontas 1 Poor & Co class No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 4½% cony preferred 5 No par Public Serv Co of Colo 10 Public Serv Co of Colo 10 Public Serv Co of Colo 10 Public Serv Co of Indiana No par 4.64% preferred 100 3½% preferred 100 Public Serv Co of Indiana No par 4.64% preferred 100 Public Serv Co of Indiana No par 4.64% preferred 100 Public Serv Co of Indiana No par 4.64% preferred 100 Public Serv Co of Indiana No par 4.64% preferred 100 Public Serv Co of Colo 10 Public S	*107¼ 108½  Saturday May 19  * per share  14¼ 14¼ 22½ 22¾ 87½ 88 50⅓ 50⅓ 101 102 953¾ 98 41¾ 41¾ 41¾ 41½ 11¾ 12½ 16⅓ 16⅓ 111¼ 12½ 16⅓ 16⅓ 111¼ 12½ 16⅓ 16⅓ 111¼ 12½ 16⅓ 16⅓ 111¼ 120 28½ 28½ 97 99 39¾ 40 18¼ 21¾ 22< 22½ 231 13 13 13 59½ 25½ 26½ 14¼¼ 146 22½ 231 13¼ 13¾ 13% 13¾ 13% 13¾ 13% 13¾ 13% 13¾ 13¼ 13¾ 13¼	*107% 109  Monday May 21  *per share  14	*107% 109  WAND HIGH S Tuesday May 22  # per share  14 14% 22% 22% 87½ 87½ 49% 50½ *101 102 *98 98 % *17½ 19½ *95¾ 99 81¼ 82% 41 41% 34 11% 11% 11% 34 34 101 101 161% 16½ *110¼ 120 28½ 28% *97½ 99 39½ 28% *97½ 99 31½ 22 *104 12% *150 -165 42½ 42% 42% 42% 42% 42% 50 50 50 50 17 13% 13¼ 13% 13½ *55½ 37½ 50 50 17 13% 13¼ *12% 13½ *12% 13½ *12% 13½ *12% 13½ *12% 12½ *13% 13½ *12% 12½ *13% 13½ *12% 12½ *11% 13% *150 50 *11% 13% *150 50 *11% *12% 12½ *11% *11% *11% *11% *11% *11% *11% *11	109 109  SALE PRICES Wednesday May 23  \$ per share 14 14 46 22 16 22 16 87 18 85 50 50 16 101 102 98 98 98 117 162 19 12 20 16 16 16 10 102 11 16 16 16 11 16 11 16 16 11 16 1	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88 48 49¾ 101 101  *96¼ 98¾ 11¾ 12 33¾ 33¾ 40% 111¾ 12 33¾ 33¾ 114¾ 12 33¾ 33¾ 114¾ 12 33¾ 33¾ 114¾ 12 33¾ 33¾ 114¾ 12 33¾ 33¾ 114¾ 12 33¾ 33¾ 114¾ 12 33¾ 33¾ 114¾ 12 33¾ 33¾ 13¾ 13¾ 14 21¼ 21¾ 21¾ 14 21¼ 21¾ 14 21¼ 21¾ 14 21¼ 21¾ 14 21¼ 21¾ 14 21¼ 21¾ 14 21¼ 21¾ 14 21¼ 21¾ 14 21¼ 21¾ 14 21¼ 21¾ 14 21¼ 21¼ 14 21¼ 14	108 ¼ 108 ¼  Friday May 25  # per share 14 ¼ 14 ¾ 22 ¾ 23 87 ½ 88 48 ¼ 49 100 ¾ 102 96 ¼ 98 11 ¼ 12 12 ¾ 12 12 ¾ 12 12 ¾ 13 ¼ 33 ½ 101 101 101 104 10 ¼ 120 28 ¼ 28 ¾ 96 ¼ 98 18 18 110 ¼ 10 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19	100 20 Sales for the Week Shares 5,900 9,900 100 100 100 7,900 800 110 2,900 11,500 6,900 4,600 13,800 8,500 250 400 2,300 1,500 2,500 1,500 1,500 1,500 1,500 2,500 1,5
Range for Previous Year 1950 Lowest # per share   # per share   11% Apr 18   16% Nov 22   20 Dec 15   23¼ Dec 1   84½ Jan 4   96¼ May 3   46 July 17   58% Oct 23   102½ July 17   107 Dec 14   100% Oct 30   103¾ Dec 21   14 Jan 3   20 Feb 9   91½ Aug 8   97 Dec 8   57½ Jan 27   80% Dec 29   10½ Dec 4   106 Jun 9   15% Dec 27   17% Sep 26   97 Feb 17   110 Oct 5   11½ July 14   21 Oct 17   86 Mar 17   96 Nov 22   24½ July 34   40 Dec 29   11½ July 17   25½ Nov 21   14% July 17   25½ Nov 21   16% July 25   76½ Nov 21   10½ July 17   18½ Dec 6   11½ July 17   25½ Nov 24   61% July 25   76½ Nov 27   19¼ Jun 30   32 Dec 30   15½ Jan 13   145 May 16   19 July 28   31½ Dec 30   93½ Sep 20   12¾ Apr 10   38½ Feb 14   54½ Oct 7   38½ Jan 16   52¼ Apr 10   38½ Feb 14   54½ Oct 7   38½ Jan 13   38 Dec 19   12½ Dec 15   16% Mar 28   7½ Mar 23   38 Dec 19   12½ Jun 30   28½ May 31   22½ Jun 30   28½	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 16 98 May 8 104\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 139\% May 24 43\% May 11 139\% May 22 15 Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 10\% Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 10\% Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 10\% Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 10\% Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 10\% Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 10\% Jan 18 131\% Jan 2 22\% May 10 33\% Mar 16 42\% Jan 2 17\% Jan 24 17\% Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 174 Feb 1 37\% Jan 26 46\% Apr 21 18\% Apr 2 10\% Jan 16 18 Jan 2 30 Jan 17 73\% May 23 132\% Jan 9 74 Jan 2 98 Jan 18 24\% May 18 57 Feb 28 16\% May 16 95\% Feb 10 21\% Jan 2 23\% Feb 1 20\% May 24 29\% Jan 17 66\% May 25 80 Jan 17 66\% May 25 80 Jan 17 67\% May 26 19\% Jan 17 66\% May 25 80 Jan 17 18\% Jan 2 23\% Feb 10 26\% May 24 29\% Jan 17 66\% May 25 80 Jan 17 66\% May 25 80 Jan 17 66\% May 25 80 Jan 17 66\% May 24 29\% Jan 17 66\% May 24 29\% Jan 17 66\% May 25 80 Jan 17 67\% May 16 91\% Feb 7 83\% May 16 91\% Feb 13 21\% Jan 2 23\% Feb 26 24 May 24 27\% Feb 13 21\% Jan 2 30\% Feb 61 24 May 24 30 Feb 61 25 Jan 2 30\% Feb 61 26 Jan 2 30\% Feb 61 27\% Jan 2 30\% Feb 19 26 Jan 2 30\% Feb 61 27\% Jan 2 30\% Feb 61 28 Jan 2 30\% Feb 61 29 Jan 2 30\% Feb 61 31\% Jan 2 30\% Feb 63 31\% Feb 53	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 3%% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred - 100 3.90% series preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Jones Corp com No par 5% preferred 100 Philips Petroleum No par 'When issued' Phoenix Hosiery 5 Phoenix Hosiery 5 Phoenix Hosiery 100 Phoenix Hosiery 100 Pitts C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts Powes Inc 2 Pitts C C & St Louis RR 100 Pitts Pt Wayne & Chic Ry com 100 7% gtd preferred 100 Pittsburgh Forgings Co 1 Pitts Pt Wayne & Chic Ry com 100 7% gtd preferred 100 Pittsburgh Steel Co com No par 5% preferred class A 100 5½% 1st series prior pfd 100 Pittsburgh West Virginia 100 Pittsburgh West Virginia 100 Pittsburgh Young & Ash pfd 100 Pittsburgh Young & Ash pfd 100 Pittsburgh No C (The) 1 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 4½% cony preferred series A 56 Procter & Gamble No par Public Serv Co of Indiana No par 464% preferred 100 Public Serv Co of Indiana No par 464% preferred 100 Public Serv Co of Indiana No par 408% preferred 100 Purity Bakeries Corp No par Pure Oil (The) common No par 5% preferred 100 Purity Bakeries Corp No par	*107¼ 108½  Saturday May 19  \$ per share  114½ 14½ 22½ 22½ 87½ 88 50½ 50½ 101 102 98 98 48 117½ 12½ 95¾ 12½ 16½ 12½ 16½ 12½ 16½ 16½ 110¼ 120 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½	*107% 109  Monday May 21  *per share 14 14¼ 22½ 22¾ 877½ 88 199% 50¼ *101 102 *98 983¼ *17% 19½ *953¾ 99 81% 82¼ 41 41½ 33¾ 33¾ 33¾ *116 16½ *104 102 *104 102 *28¼ 29 *97½ 99 *40 40 *18½ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 18½ *10¼ 11¾ *150 *163¼ 165 *14¼ 28¼ *21¼ 22½ *21¼ 22¼ *11¼ 21¼ *150 *163½ 165 *11¼ 18½ *150 *163½ 165 *11¾ 18½ *150 *163½ 165 *11¾ 18½ *11½ *150 *163½ 165 *11¾ 18½ *150 *163½ 165 *11¾ 18½ *11½ *150 *163½ 165 *11¾ 18½ *150 *163½ 165 *11¾ 18½ *150 *163½ 165 *11¾ 18½ *150 *163½ 165 *11¾ 18½ *11½ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 13¼ *11½ 11¼ *11½ 11¼ *11½ 22½ *11½ 22½ *11½ 22½ *11½ 22½ *11½ 22½ *11½ 22½ *11½ 22½ *11½ 22½ *11½ 22½ *1½ 22½ *1½ *11½ 34 *141 143	*107% 109  **ND HIGH S Tuesday May 22  **per share  14 14% 22% 22% 87½ 87½ 49% 50½ **101 102 **98 98 % **17½ 19½ **95% 99 81% 82% 41 41% 34 11% 11% 11% 34 34 101 101 16 ½ 16½ **10½ 28% **97½ 99 39½ 28% **97½ 99 39½ 28% **97½ 99 39½ 28% **18 18½ **150 **162 165 42½ 28% **97½ 99 21½ 22 74½ 42% **93 **25½ 26½ **14½ 13 **58 ½ 59½ **50 50 **17 17 **13% 13¾ 13% 13½ 26½ 27½ **25½ 26½ **110¾ 11½ **113% 13½ **110¾ 11½ **113% 13½ **111¾ 13½ **111¾ 13½ **111¾ 13½ **111¾ 13½ **111¾ 13½ **111¾ 13½ **111¾ 13½ **11½ 25¾ 26½ **110¾ 111¼ **110¾ 111¼ **110¾ 120% **110¾ 111¼ **110¾ 111¼ **110¾ 120% **110¾ 111¼ **110¾ 111¼ **110¾ 120% **110¾ 111¼ **110¾ 111¼ **110¾ 120% **110¾ 111¼ **110¾ 111¼ **110¾ 120% **110¾ 111¼ **110¾ 111¼ **110¾ 120% **110¾ 111¼ **110¾ 120% **110¾ 110¾ **100½ 120% **110¾ 111¼ **100½ 120% **110¾ 111¼ **100½ 120% **110¾ 110¾ **100½ 120% **110¾ 110¾ **100½ 120% **140 143	109 109  SALE PRICES Wednesday May 23 \$ per share 14 1446 2216 2216 8714 88 50 50 50% 101 102 98 98 98 117162 19 12 1254 3334 3334 102 102 1614 1614 1014 100 2814 2834 97 9714 2110 110 2814 2134 150 165 4214 214 2134 134 5714 58  *49 51 *16634 174 1376 1334 5714 58  *49 51 *1634 174 1376 1334 *5714 58  *49 51 *1634 174 1376 1334 *5714 58  *49 51 *1634 174 1376 1334 *5714 58  *49 51 *1634 174 1376 1334 *5714 58  *49 51 *1634 174 1376 1334 *5714 58  *49 51 *1634 174 1376 1334 *5714 58  *49 51 *1634 174 1376 1334 *5714 58  *49 51 *1634 174 1376 1334 *5714 58  *49 51 *10 110 *10	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88 88 48 49¾ 101 101 *17% 19½ *96½ 83¾ *11¾ 123¾ 23¾ *11¾ 120 27½ 28¼ *10¼ 16¾ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 27½ 28¼ *110¼ 120 21½ 21¾ *13 13¾ *141 120 21¾ 42% 51 32 34½ 21½ 24¼ *14½ 42% *14¾ 146 22¼ 24¼ *14¼ 146 *16½ 16¾ *13¾ 13¾ *155¾ 55¼ *12¼ 12¾ *13¾ 13¾ *141 111 *13¾ 83¾ *141 111 *13¾ 83¾ *141 111 *143 *26 26 *31 *31¼ 33¼ *31½ *31¼ 33¼ *31½ *31¼ 33¼ *31¼ 33¾ *31¼ 33¼ *31¼ 33¼ *31¼ 33¾ *31¼ 33¼ *31¼ 33¾ *31¼ 33¼ *3	Friday May 25 # per share 14 ¼ 14 ¼ 22 ¾ 23 87 ½ 88 48 ¼ 49 100 ¾ 102 96 ¼ 98 117 ½ 19 ½ 95 ¾ 81 ¾ 41 41 ¼ 12 12 ¾ 23 ¾ 33 ½ 33 ½ 33 ½ 31 ½ 38 ½ 16 16 110 ¼ 120 28 ¼ 28 ¾ 96 ⅓ 89 ⅓ 18 18 18 18 148 161 165 41 ¼ 41 ¾ 12 ¼ 21 ¾ 22 ¼ 21 ¾ 28 ¾ 13 ¾ 31 ½ 13 ¾ 31 ½ 13 ¾ 31 ½ 14 ¾ 14 ¼ 15 15 ¾ 25 ¼ 14 ¾ 16 16 16 165 41 ¼ 17 3 5 82 ¾ 25 ¼ 13 ¾ 13 ¾ 56 ¾ 57 ½ 14 ¼ ¼ 14 ½ 13 ¾ 13 ¾ 56 ¾ 57 ½ 14 ¼ ¼ 19 ¾ 12 ¾ 12 ¾ 12 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 12 ¾ 12 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 12 ¾ 1	100 20  Sales for the Week Shares 5,900 9,900 100 100 100 30,200 7,400 800 110 2,900 14,100 4,600 13,800 8,500 400 2,500 3,600 8,500 1,500 14,100 4,600 13,800 8,500 250 400 2,360 6,200 1,500 6,200 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1,500 6,200 1,500 1
Range for Previous  Lowest  # per share   #	Range Since Jan. 1  Lowest Highest \$ per share \$ per share 13\% May 7 17\% Jan 19 20\% Jan 2 25\% Feb 2 87 May 11 95\% Feb 27 48 May 24 56\% Mar 9 99\% Apr 27 107\% Jan 19 17\% Jan 4 20 Mar 7 95\% Feb 28 96 Feb 5 76\% Mar 15 86\% May 11 39\% May 24 43\% May 11 13\% May 22 15 Jan 16 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17\% Jan 8 2 17\% Jan 8 2 17\% Jan 8 2 17\% Jan 8 2 17\% Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17\% Jan 18 31 Jan 2 35\% Apr 30 99 Apr 27 104 Jan 23 16 Jan 2 17\% Jan 8 2 17\% Jan 18 31 Jan 2 35\% Apr 30 17\% Jan 25 29\% May 10 92\% Jan 24 98\% May 10 92\% Jan 25 15\% Jan 16 33\% Mar 16 42\% Jan 24 17\% Mar 29 22 Feb 3 153 Jan 5 155 Jan 17 164 May 4 174 Feb 17 18\% Apr 2 10\% Jan 16 18 Jan 2 30 Jan 17 18\% May 23 132\% Jan 9 74 Jan 2 98 Jan 18 24\% May 24 33\% Jan 3 141 Jan 4 147 Feb 9 22\% May 10 31\% Jan 3 14\% Apr 12 51\% Jan 4 14\% Feb 28 12\% May 18 57 Feb 28 16\% Mar 14 19\% Jan 19 13\% Jan 4 14\% Feb 28 12\% May 18 57 Feb 28 12\% May 18 15\% Jan 19 13\% Jan 4 14\% Apr 12 51\% Jan 2 23\% Feb 19 25\/ Jan 2 23\% Feb 19 26\/ May 24 30\% Feb 19 26\/ May 24 30\/ Feb 19 26\/ May 34 31 31\% Jan 2 31\% Feb 5	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron 1 Philco Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred 100 3.90% series preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par "When issued" 5 Pillsbury Mills Inc common 25 44 preferred No par "When issued" 100 Phillips Petroleum No par "When issued" 100 Phillips Petroleum No par "When issued" 100 Pitts C C & St Louis RR 100 Pittsburgh Forgings Co 1 Pitts F Wayne & Chic Ry com 100 Pittsburgh Forgings Co 100 Pittsburgh Plate Glass Co 100 Pittsburgh Plate Glass Co 100 Pittsburgh Steel Co com No par 5% preferred class A 100 5½% Ist series prior pfd 100 Pittsburgh Woung & Ash pfd 100 Pittsburgh Young & Ash pfd 100 Pittsburgh Woung & Ash pfd 100 Pitt	*107¼ 108½  Saturday May 19  * per share  14¼ 14¼ 22½ 22¾ 22¾ 87½ 88 50⅓ 50⅓ 101 102 98 98 98¾ 41¾ 413¼ 113½ 12½ 161¾ 12½ 161¾ 161¾ 12½ 161¾ 161¾ 161¾ 161¾ 161¾ 161¾ 161¾ 161¾	*107% 109  Monday May 21  **per share*  14	*107% 109  WAND HIGH S Tuesday May 22  * per share  14 14% 22% 22% 87½ 87½ 49% 50½ 101 102 *88 98% 41 41% 34 41% 11% 11% 34 11% 34 10 101 16% 16½ 28½ 28% *97½ 99 38½ 28% *97½ 99 *18 18½ 26½ 28% *97½ 99 *18 18½ 26½ 28% *97½ 99 110¼ 120 28½ 28% *97½ 99 110¾ 13% 150 — 162 165 42½ 28% 50	109 109  SALE PRICES Wednesday May 23  \$ per share 14 44/2 22/6 22/2 87/2 88 50 50 50/6 101 102 98 98 98 117/2 19/2 102 102 161/4 161/2 281/4 281/4 102 102 161/4 161/2 281/4 281/4 97 97/2 39/6 39/6 118 13/6 110 12 281/4 281/4 29 97/2 39/6 39/6 21/4 21	*108 109½  Thursday May 24  *per share  14 14¼ 21¾ 22%  *87 88 48 49¾ 101 101  *96¼ 98¾ 111¾ 12 33¾ 33¾ 40% 111¾ 12 33¾ 33¾ 111¾ 12 33¾ 33¾ 111¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 111¾ 12 33½ 33¾ 13¾ 13 13¼ 355¾ 57½ 21¼ 21¾ 21¾ 21¼ 21¾ 21¼ 21¾ 21¾ 21¼ 21¾ 146 22¾ 23 13 13¼ 55¾ 57½ 24½ 24½ 24½ 14½ 12¼ 12% 24½ 24½ 24½ 111 111 283¼ 33¼ 33¾ 12¼ 12¾ 20¾ 20¼ 20¾ 20¼ 20¾ 21 26 26 26¼ 26¾ 111 111 83¾ 33¼ 33¼ 47% 48¾ 22½ 42¼ 24½ 43¼ 47% 48¾ 4109 110 29% 29½	108 /4 108 /4  Friday May 25  # per share 14 /4 14 /4 22 /8 23 877 /2 88 48 /4 99 100 /8 102 96 /4 98 17 /2 19 /2 95 /4 98 81 /4 41 41 /4 12 12 /4 33 /4 33 /4 101 101 166 110 /4 120 28 /4 28 /8 96 /4 98 18 18 196 /4 98 196 /4 98 196 /4 98 197 /4 14 /4 19 /4 14 /4 19 /4 14 /4 19 /4 14 /4 19 /4 14 /4 19 /4 14 /4 19 /4 /4 /4 19 /4 /4 /4 19 /4 /4 /4 10 /4 /4 /4 /4 10 /4 /4 /4 /4 10 /4 /4 /4 /4 /4 10 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4	100 20 Sales for the Week Shares 5,900 9,900 100 100 30,200 7,400 800 110 2,900 6,900 6,900 1,500 13,800 250 400 2,500 1,500 250 400 1,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500 2,500 1,500

Range for Previou		NEW YORK	SLOCK		) OW AND HIGH S	SALE PRICES			
Year 1950 Lowest Higher share \$ per sh	Range Since Jan. 1 est Lowest Highest	NEW YORK STOCK EXCHANGE	Saturday May 19 \$ per share	Monday May 21 \$ per share	Tuesday May 22 \$ per share	Wednesday May 23 S per share	Thursday May 24 \$ per share	Friday May 25 \$ per share	Sales for the Week Shares
24% Jan 25 49% De 30% Jan 13 36½ De 20¼ Jun 29 28% De 35 Jun 19 39½ Fe	c 30 35% Mar 22 37% Feb 13 c 30 25% May 24 32% Feb 8	Reading Co common50	47¾ 48¼ 36% 36% *27½ 27¾ *38 39	47½ 47% 36½ 36% 27¼ 27½ 38¼ 38¼	47 47% 36½ 36% 26½ 27½ *37½ 39	46% 47% 36½ 36% 26% 26% *37½ 29	45 1/8 47 36 3/8 36 1/2 25 3/4 27 1/8 37 1/2 37 1/2	47¼ 47½ 36¼ 36¾ 26¾ 27⅓ *36 39	5,300 2,400 3,200 300
30 July 3 34½ M 10½ Jun 30 16¼ No 15 July 17 18¼ De	ar 22 31% May 24 37 Feb 3 ov 18 14½ Mar 28 19¾ Feb 7 oc 21 17% Jan 2 20¾ Feb 1	Real Silk Hosiery Mills 5 Reed Roller Bit Co Ne par	*32¼ 33½ *14 15% 18¾ 18¾ *16½ 16%	33 33 *14 1/4 14 1/2 18 1/2 18 3/4 16 1/2 16 1/2	$32\frac{3}{4}$ $32\frac{7}{8}$ $14\frac{1}{2}$ $14\frac{1}{2}$ $18\frac{1}{2}$ $18\frac{5}{8}$ $16\frac{1}{2}$ $16\frac{1}{2}$	32 1/8 32 1/8 x14 3/4 14 3/4 18 1/4 18 3/8 16 1/2 16 1/2	31% 31¾ 14¾ 14¾ 13¼ 18¼ 16 16¾	*31½ 32 15 15 13¾ 18½ 16¾ 16½	€00 400 2,400 2,600
12% Mar 30 20% De 7 Jan 6 9% De 22 Feb 9 28% Ju	c 16 8¾ May 24 12½ Feb 8 n 22 x25 Jan 3 28½ Mar 5	Reis (Robt) & Co— \$1.25 div prior preference10 Reliable Stores CorpNo par	*91/4 10 261/4 261/4	9 1/8 9 1/8 *25 3/4 26 1/4	9 9 *25¾ 26%	*9 93/4 26 26	8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> *25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>4</sub>	*81/4 83/4 *253/4 26	300 300
8 July 3 12½ Oc 56 Aug 1 62½ M 10% July 17 14% Fo 85 Jan 20 93½ Au	ay 15 58 Apr 5 64 Feb 2 eb 20 14% Jan 2 19% May 9 gg 22 90 Jan 11 100 Apr 6	Conv pfd 3½% series100 Remington-Rand common50c \$4.50 preferred25c	*103/8 103/4 *583/8 60 185/8 183/4 *90 94	10% 10% *58% 60 18% 18% *90 94	10¼ 10¼ *58 60 18½ 18⅓ *90 93¼	9¾ 10⅓ *58 60 18⅓ 18⅙ *90 93⅓	10 10 *57½ 60 17¾ 18¼ 92½ 92½	10 10 <sup>1</sup> / <sub>4</sub> *57 <sup>1</sup> / <sub>2</sub> 60 18 <sup>1</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>8</sub> *92 95	2,400 26,700 300
10% Jan 13 19% De 5% Jan 25 16% De 3 July 13 5% Ja 8% Jun 30 11% Fe	c 27 17% Apr 4 22% Feb 17 c 28 11½ May 24 16% Jan 9 n 30 3% May 21 4½ Jan 4	Republic Aviation Corp1 Republic Pictures common50c	20¼ 20¼ 12½ 12¾ 3½ 35% 9¾ 9¾	1934 20 1/8 123/8 125/8 33/8 37/8 93/4 10	19¾ 20¼ 12¼ 12% 3¾ 3% 10 10	19¼ 19% 11¾ 12% 3% 3% 10 10	18 <sup>3</sup> 4 19 11 <sup>1</sup> / <sub>2</sub> 12 3 <sup>1</sup> / <sub>2</sub> 3 <sup>5</sup> / <sub>8</sub> 9 <sup>5</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>4</sub>	19 19¼ 1178 12 358 3¾ 9¾ 9¾	7.000 13,900 9,900 2,300
23% Jan 13 47½ No 103 Jan 13 117½ De	v 20 39 % May 24 49 ½ Feb 2 c 30 112 ¼ Mar 15 118 ¾ Jan 5	Republic Steel Corp comNo par	*11½ 41¾ *115 116 30¼ 30%	40% 41% *115 116 30% 30%	403/4 411/2 *115 116 303/8 303/8	40½ 41¾ 115¼ 115¼ 30 3072	39 % 40 % 115 115 29 % 29 %	40½ 41 114 114 30 30%	48,400 300 10,100
14% Jan 3 32% No 5 July 13 75% No 20½ Jan 13 43¼ De 100 Jan 3 150 De	v 24 6½ May 24 8% Feb 5 c 6 38¼ Jan 25 58 Apr 30 c 18 139 Jan 25 206 Apr 30	Rexall, Drug Inc	6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 50 50 <sup>3</sup> / <sub>4</sub> 180 180 *9 <sup>3</sup> / <sub>4</sub> 10	63/4 67/8 495/8 507/8 178 181 93/4 93/4	634 7 49 5034 180 180 9½ 958	63/4 67/8 46 481/2 *168 178 93/8 93/8	6 <sup>1</sup> / <sub>2</sub> 6 <sup>2</sup> / <sub>4</sub> 46 <sup>1</sup> / <sub>8</sub> 48 169 171 9 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>4</sub>	65% 634 47½ 485% 171 177 9¼ 93%	13,900 12,900 230 1,800
8% Dec 15 13½ Ja 32 Dec 15 39% Ja 39½ Dec 27 50 Ja 94½ Jan 5 99½ M	n 7 32% May 22 36 Jan 4 n 10 41 Jan 2 45 Mar 31 ar 31 89¼ Apr 20 98½ Jan 23	Reynolds (R J) Tob class B10 Common10 Preferred 3.60% series100	32% 32% *43 45 *90 92 *105% 105%	32¾ 33 *42 45 *90¼ 92 105¼ 105¼	32	32% 32¾ *43 45 90 90½ 105 105	32 % 32 % *43 45 89 ½ 89 ¾ 105 ¼ 105 ¼	32 <sup>5</sup> 8 32 <sup>7</sup> 8 *43 45 *89 <sup>1</sup> / <sub>2</sub> 91 *105 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub>	8,800 
104% Dec 9 108% Ju 19 Jan 13 30 De 37% Feb 14 53% De	c 30 28 Jan 19 34½ Apr 16	Rheem Manufacturing Co1 Richfield Oil CorpNo par	*31% 31% 54 54¼ 26 26	31 31½ 53 53%	29½ 30¾ 53 53⅓ *25½ 26½	29½ 29¾ 52 53¾ 26 26	29½ 29% 50% 52½	29 % 30 52 % 53 %	3,200 11,300
15½ July 13 24½ De 4½ Jan 3 85% No 19% Mar 24 36 De 12 Jan 13 23% Ju	v 14 7% Apr 2 9½ May 9 c 30 35 Apr 4 42 Feb 17 n 22 16¾ Jan 2 21½ May 4	Roan Antelope Copper Mines Robbins Mills Inc Robertshaw-Fulton Controls 1	87/8 9 *37 381/4 201/8 201/4	8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub> 37 37 20 20 <sup>1</sup> / <sub>2</sub>	9 9½ 36¼ 36¾ 20 20½	91/8 93/8 361/4 363/4 20 201/8	25 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>8</sub> 9 <sup>5</sup> / <sub>8</sub> 36 36 <sup>1</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>4</sub> 20	*25¼ 26 9½ 95% 36% 36% 19¾ 20%	38,400 3,300 9,900
28 July 13 31% De 60% Jan 13 107½ No 102 Mar 17 107 Ma 14½ Dec 19 19½ Fe	v 27 93% Jan 20 155 May 5 ay 12 105 Mar 13 107 Feb 23 b 1 15% Jan 11 19% May 18	Rohm & Haas Co common20 4% preferred series A109 Ronson Art Metal Works Inc1	*130 134 *130 134 *102 105 191/8 191/2	31½ 31½ 128 130 *102 105 18% 19½	31½ 31½ *125 125⅓ *102 105 18¾ 19¼	31½ 31½ 129 130 *102 105 19¼ 19½	31¼ 31½ 123½ 125 *102 105 18% 19½	31% 32½ *125 129 *102 105 19% 19½	1,600 800 - 10,100
18 July 13 23 Fe 43% July 28 61 Ma 8 July 13 12% Ap	ay 11 47½ Jan 3 60 Mar 22	Ruberold Co (The)No par	*21% 22 *53 54 11% 11%	21% 21¾ 53 53 11 11	22 22 ½8 53 ¼ 53 ¼ 10 5/8 10 5/8	21	22 · 22 51 52½ •10½ 11	2178 22 *5134 52½ *1034 1078	5,600 1,100 800
26% July 12 39% No	v 24 34½ May 24 39½ Mar 9	Safeway Stores common5	343/4 347/8	34½ 34¾	34½ 34%	34¼ 34%	34½ 34¾	34% + 34%	9 200
99% Dec 22 99% De 34 Mar 24 55 No 18% Dec 7 23% Oc 9% Jun 27 24% De	c 28 96 Apr 13 101½ Jan 9 v 20 41 Apr 4 51 Feb 6 t 9 19¾ May 23 22¼ Jan 12	4% preferred100 St Joseph Lead Co10 St Joseph Light & Power Co_No par	*98 ¼ 99 42 % 43 20 ¼ 20 ¼ 25 ¾ 26 ½	98 ¼ 99 42 % 43 % 20 % 20 ¼ 25 ¼ 26	98 % 98 % 42 % 43 1/4 20 20 1/4 25 5/8 26	98% 99¼ x42¼ 42% 19¾ 20	98% 99¼ 41¾ 42¼ *20 20¼	98¼ 99 42 42¼ 20 20½	9,600 2,600
42¼ Jun 30 62¼ De 128 Jan 26 240 De 98 Jan 24 140 Oc	c 21 59% May 24 71% Feb 5 c 8 205 Apr 5 320 May 11 t 3 122 Apr 11 145 May 18	Preferred series A 5% vtc100 St Louis Southwestern Ry Co100 5% non-cum preferred100	62 62 *301 320 *130 1341/8	61 61% *301 305 *130 148	62 62½ 305 305 *130 148	25% 26¼ 61 61¾ 305 305 *130 148	59 % 61 ¼ 290 300 *130 148	25% 26¼ 60¼ 61% 287 287 *130 148	25,600 6,000 110
7% July 13 12½ De 85 Apr 6 96 Oc 12% Jan 13 20½ Ma 28% Sep 1 39% De	t 4 90 May 24 96 Feb 19 y 24 18% Apr 5 21% Jan 9 c 20 33% Apr 25 41% Jan 31	1st pfd 4.40% series A100 Savage Arms Corp5 Schenley Industries Inc1.40	13% 13% 91½ 91½ 18% 19 35% 36¼	90½ 90¾ 185% 187% 35% 36½	13¼ 135% *90½ 92¼ 18¾ 18% 355% 36⅓	12 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>8</sub> 90 <sup>1</sup> / <sub>2</sub> 90 <sup>1</sup> / <sub>2</sub> 18 <sup>5</sup> / <sub>8</sub> 18 <sup>7</sup> / <sub>8</sub> 35 <sup>1</sup> / <sub>2</sub> 36	12% 13 90 90 18½ 18½ 35 35%	12% 13 92 92 18¾ 18% 35¾ 35%	41,200 310 2,600 29,300
38¼ Aug 1 47½ No 94 Feb 6 101½ Sej 105½ Feb 20 112¼ Sej 28 Jun 30 33½ De	p 21 91% May 21 102 Feb 26 p 18 102½ Apr 24 107 Jan 3 c 27 33 Mar 28 38 Jan 8	\$3.40 preferredNo par \$4 preferredNo par Scovill Mfg Co common25	48 48 *91% 93 *104% 107 34½ 34%	47¾ 48 91¾ 92 *105 107 34¼ 34½	48 48 92 92 *105 107 34½ 34½	47 48 92 92 *105 5/8 107 1/2 34 1/8 34 3/8	47½ 48¼ 92 92½ *105¾ 107½ 33½ 34	x48½ 48½ *92 92½ *106 107½ 33% 33%	2,000 110 2,300
104 Jan 7 115 No 12% July 12 16 Ma	v 24 112 Jan 2 123 Jan 12 ur 27 13% Jan 2 15 Mar 2	4.30% preferred100  Scranton Elec Co (The) com5	*88¼ 89½ *114½ 118	88¼ 88¼ 114¾ 114¾ *14½ 14¼	*87¼ 89 *114% 116 14% 14½	*87¼ 89 *113½ 117	*87¼ 89 *113 116 14 14¼	*87¼ 89 113½ 113½ 14 14%	40 40 1,800
20 Jan 3 50 De 60 Jan 3 83½ No 16% July 26 21% Fe	c 22 47½ Jan 10 61 May 8 v 20 78% Jan 25 87 Feb 16 b 2 17½ Jan 3 19% Mar 19	Seabd Air Line RR Co com_No par 5% preferred series A100 Seaboard Finance Co1	*84½ 87 55¾ 56 *83¼ 83½ *185% 18¾	*84½ 87 54½ 55¾ 83¼ 83% 1858 1858	*84½ 87 .53½ 55 83 83 185% 185%	*84½ 87 53¼ 53½ 82¾ 82¾ 185% 185%	*84½ 87 52¼ 53% 82¼ 82¼ 18½ 18%	*84½ 87 54¼ 54¼ *81½ 82½ 18% 18%	11,500 500 2,100
10¼ Jan 31 17¾ De 40 July 17 55 No 14% July 28 20 Ma	27. 15 May 15 22½ Jan 15 v 24 51½ Jan 25 58 Feb 14 y 20 16½ Jan 8 18¼ Feb 8	Seagrave Corp5 Fears Roebuck & CoNo par Seeger Refrigerator Co5	*82 85 *15½ 16¼ 52¾ 53⅓ *16½ 17	81½ 82 15% 15% 52% 52% 16¾ 16¾	82 82 *15½ 16 52% 53⅓ 16¾ 16¾	81 82 *15 % 15 % 52 ¼ 53 % *16 ¾ 17	78 <sup>3</sup> / <sub>4</sub> 80 15 <sup>1</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>8</sub> 52 <sup>5</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccc} *78 \frac{1}{2} & 80 \\ 15\frac{1}{2} & 15\frac{1}{2} \\ 52\frac{3}{4} & 53\frac{1}{2} \\ 16\frac{3}{4} & 16\frac{3}{4} \end{array}$	1,500 1,200 15,400 1,300
5¼ Jan 3 13% No 8½ Nov 6 14¼ Ma 88 Dec 29 98½ Ma Range for Previous	y 31 9 % May 24 11 ½ Jan 4 y 17 87 ½ Jan 8 90 May 25	Seiberling Rubber Co	14% 14% 95% 934 989 % 90 ½	14 145/8 95/8 93/4 *891/8 901/2	14 14 14 36 958 934 89 16 90 1/2	14 14¼ 9½ 95% *89% 90½	13% 13% 9% 9% *89% 90½	13¾ 14 9½ 9¾ 90 90	5,400 9,500 30 •
Year 1950 Lowest Higher sper share \$ per sha	Range Since Jan. 1 it Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday May 19 . \$ per share	Monday May 21 \$ per share	W AND HIGH S Tuesday May 22 \$ per share	ALE PRICES Wednesday May 23 \$ per chare	Thursday May 24 \$ per share	Friday May 25 \$ per share	Sales for the Week Shares
24½ Jun 27 33¼ Dec 28½ Sep 27 34¾ Oc 33 July 25 46¾ Au 105½ Feb 14 108% Ap	t 3 32 % Jan 2 50 ¼ May 9 28 37 Jan 25 49 % May 9	Sharrock Oil & Gas1 Sharon Steel Corp No par Sharp & Dohme common No par \$4.25 cum preferred No par Shattuck (Frank G) No par	32¼ 32½ 44¼ 44½ 43% 43¾	32 1/8 32 5/8 43 1/2 44 1/2 43 43 1/2	32 32 5/8 43 1/3 44 1/2 43 43 3/4	31½ 32⅓ 42⅓ 44 42 42¾	36½ 31¼ 41 42½ 41¼ 42¾	30 % 31 ¼ 42 ½ 43 42 ½ 42 ¾	11,800 16,000 5,900
8¾ July 12 18¼ Oc 15½ Jan 7 24 No 34½ Jan 25 56⅓ Oc 11⅙ Dec 14 14⅓ Oc	t 2 9% May 19 12% Feb 19 v 10 23 Jan 2 30 May 7 t 23 51 Mar 15 584 Feb 16	Sheatter (W A) Pen Co	*105¾ 107½ 9% 9% *28 29 54¾ 56	*105½ 107 10 10 *27½ 29 55¼ 55¾	*105½ 107½ 9% 10 28 28 55% 55%	*105½ 106 9% 10 *27 28 55¼ 55¾	*105½ 106 9% 10% 27 27 54¾ 55¾	105 106 10 10 <sup>1</sup> / <sub>8</sub> *27 29 55 56	2,900 400 9,200
6¼ Jan 13 11 Dec 2% Mar 31 4% Dec 24½ July 12 35 Oc 29% Mar 21 42½ No	2 26 9½ May 24 11½ Jan 17 2 29 3¾ May 24 6 Jan 8 t 17 29¼ Jan 4 35 Feb 17	Sheraton Corp of America1 Silver King Coalition Mines5	16 16 10 10 10 18 3 18 3 18 33 14 33 14	15 <sup>3</sup> / <sub>4</sub> 16 10 10 ½ 3½ 3½ 33 33½	x15 1/8 15 1/2 9 1/8 10 4 4 1/4 x32 32 3/8	15 1/8 15 1/2 9 3/4 9 7/8 3 7/8 3 7/8 32 32	14% 15¼ 9½ 9¾ 5¾ 3¾ 31½ 32	15 % 15 % 9 % 9 % 3 % 3 % 31 4 31 %	3.200 7,100 2,100 4,700
21% Feb 15 34% Dec 52½ July 13 75 Dec 20½ Jan 3 33¼ Oc 28% July 13 36% Ma	30 x34¼ Jan 11 40¾ May 9 30 75 Mar 14 91¼ Apr 30 t 18 31 Jan 25 38¾ Feb 16	Sinclair Oil CorpNo par Skelly Oil Co25 Sloss-Sheffield Steel & Iron20	*48½ 49½ 37% 38¼ *82 82¾ *335% 34½	*48½ 49% 37½ 38⅓ 82 82¼ 33¾ 34½	*48½ 49¾ 37¼ 38¼ 82 82 34½ 34½	*48 48 ¼ 36 ½ 37 % 81 % 81 % 34 ½ 34 ½	47 48 36 37½ 80 80¾ *33½ 34	*47 48½ 37⅓ 37% *80% 81½ *33% 34	300 46,000 600 400
171/2 July 13 25 Jan	1 12 19% Apr 9 23% Feb 5 r 8 74 May 25 80½ Feb 23 23 85 May 23 94 Feb 5	Smith Alexander Inc20 3½% preferred100 4.20% preferred100	*36 36½ 20 20⅓ *75¾ 78 *85 90	36% 36% 19% 20 *75% 78 *82 87	36 <sup>3</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> 20 20 <sup>1</sup> / <sub>8</sub> *75 <sup>3</sup> / <sub>4</sub> 77 *85 90	36 36 20 20 753/8 753/4 85 85	35 35 197 <sub>8</sub> 201 <sub>8</sub> 753 <sub>8</sub> 753 <sub>8</sub> *83 87	*35¼ 35¾ 19% 19% 74 74 *83 87	3,000 70 70
16 Feb 14 25% No 106 Jan 20 118½ Ma 3½ Jun 29 5½ De 7¾ July 25 11 Jan	V 24 25 % Mar 15 31 % May 14 V 24 111 % Apr 2 130 May 4 0 30 4 % Apr 24 5 % Jan 18	Solvay American Corp 4% pfd_100 South Amer Gold & Platinum1	*22½ 23 29% 30⅓ *122 125 45% 45%	22½ 22½ 29% 29% *121½ 124 4% 4%	21½ 22 2 29¼ 29% 122 122 4¾ 4½	21¼ 21¾ 28¾ 295% 120½ 120½ 4¾ 4¾	21 21½ 28 29 120½ 120½ 4½ 4¾	$\begin{array}{cccc} 21 \frac{1}{4} & 21 \frac{1}{4} \\ 28 \frac{1}{2} & 29 \\ 122 & 122 \\ 4 \frac{3}{4} & 4 \frac{3}{4} \end{array}$	1,400 116,900 400 1,800
50% Dec 22 53¼ Ap  36½ Jan 3 55½ De 39¾ Sep 28 45 Fei	r 14 49 Apr 26 52½ Jan 5 c 30 53½ Jan 17 64½ Feb 3	5% preferred50 South Porto Rico Sugar com_No par	8 8 *4934 51 61 611/8	8 8½ *49¾ 51½ 61 61½	7% 8½ *49¾ 51½ 61% 61%	7% 7% *49% 51% 62% 63%	7% 7% 49% 51% 63 63%	77/8 77/8 *493/4 51 623/8 63	13,600  4,500
31 % Dec 6 36 % Jun 10 % July 12 13 % Ms 18 % Dec 18 23 % Ms 30 ½ July 12 40 Ap	1 12 32½ Apr 12 35¼ Mar 9 11 16 11 May 12 12¼ Jan 30 19 25 19% Jan 2 21% Feb 24	Southern Co (The) 5 South Indiana Gas & Elec_No par	*42 43½ 32% 32¾ 11½ 11% *20% 21	*42 43 32¾ 32⅓ 11 11⅓ 20¾ 20¾	*42 43¼ 32½ 33⅓ 11 11⅓ 20¾ 20¾	*42 43¼ 32¾ 32½ 11 11⅓ 20¾ 20¾	*42 43 <sup>1</sup> / <sub>4</sub> 32 <sup>5</sup> / <sub>8</sub> 32 <sup>3</sup> / <sub>4</sub> 11 11 <sup>1</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>4</sub>	*42 43 32¾ 32½ 11 11½ 20¾ 20¾	4,300 42,200 1,000
49 Jun 27 67¼ De 32¾ Feb 11 51¾ De 53¾ Jun 29 70 De 58½ Jun 28 67¾ De	2 21 x61 4 May 24 74 Feb 5 27 49 May 24 64 Feb 9 26 64 4 May 22 75% Feb 10	Southern Pacific CoNo par Southern Railway common_No par 5% non-cum preferred100	*43 44 65½ 65% 52% 52½ 65½ 65½	44 ¼ 44 ½ 65 66 51 % 52 % 64 % 65 ½	44 <sup>3</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>4</sub> 65 <sup>1</sup> / <sub>2</sub> 66 <sup>1</sup> / <sub>8</sub> 51 <sup>3</sup> / <sub>4</sub> 52 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub>	44 ¼ 44 % 65 ¼ 66 % 51 ½ 52 ¼ 65 65	42 43½ 361¾ 64¼ 49 51¾ 64½ 64½	43 43 43 48 63 1/2 64 50 51 1/4 #64 3/8 64 3/8	2,700 28,800 20,100 1,000
10¼ July 12 14¾ Oc 4½ Jan 3 10¼ Fel 5 Apr 5 7½ Oc 60 Jan 3 81 Oc	t 13 13½ Jan 2 16½ Feb 27 15 5¾ May 16 7% Jan 29 t 6 5 May 24 8½ Jan 17	Mobile & Ohio stk tr ctfs100 Spalding (A G) & Bros Inc1 Sparks Withington CoNo par Spear & Co common1	*70 72½ 15½ 15½ 5¾ 5¾ *5¾ 6	*70 72½ 15¼ 15½ 5¾ 5¾ 5¾ 5¾	*70 72½ 15 15 5¾ 5½ *5½ 6	*70 72½ *15 15½ 578 6 *518 5¾	*70 72 ½ 15 15 5	*70 72½ *14½ 15¾ 5¾ 6 *5½ 5½	1,100 3,200 500
99½ Dec 28 101¼ No 20½ Jun 26 26 Dec 25% Jan 3 33½ Dec 8½ Mar 30 13% Dec	v 15 100 Jan 3 105 Mar 5 2 28 25% Jan 2 29% Feb 13 2 18 29% May 24 34% Jan 5	Spencer Kellogg & Sons1 Sperry Corp (The)1	*80 <sup>5</sup> / <sub>8</sub> 83 *101 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 26 <sup>7</sup> / <sub>8</sub> 26 <sup>7</sup> / <sub>8</sub> 30 30	*805/8 83 *1013/4 1023/2 27 27 293/4 303/4	*805% 83 10134 10134 2634 2634 30 3048	*80 % 83 101 ½ 101 ½ *26 ½ 27 29 % 30	*78 80½ 102¾ 102¾ 26½ 26½ 29½ 29¾	80 80 *102¾ 103¼ 26¾ 26¾ 29¼ 29¾	10 140 1,000 5,400
66¼ Aug 1 85 Sel 15½ July 5 21¼ Dec 29½ July 26 40 Ma 106½ Jan 25 113 No	10 % May 24 14% Feb 9 25 77 Jan 3 81 Feb 9 27 11 19 ½ Jan 2 22% Feb 27 3 36 ½ Jan 26 56 ½ May 1	Spiegel Inc common 2 Conv \$4.50 preferred No par Square D Co 5 Squibb (E. R) & Sons common 1	11½ 11¾ •77 77½ 21¾ 21½ 50¾ 50¾	11% 11% *77 78 21% 21½ 50 50	11% 11% *77 78 21¼ 21% 50¾ 51¾	11 11¼- *77 78 21¾ 22 x51 51¼	10% 11% 77¼ 78 21% 21% 51% 51%	11¼ 11½ •77¼ 78¼ 21½ 21½ 51¾ 51¾	15,900 70 7,700 1,900
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4% July 13 10% Dec 47½ Jan 3 77¾ Ma 121 July 13 160 Ma 136 July 13 174 Ma	r 27 65 Apr 2 78½ Feb 1 r 22 138½ Mar 29 160 Feb 8	Stand Gas & Elec Co com_No par \$4 preferenceNo par \$6 prior preferredNo par \$7 prior preferredNo par	9½ 9½ 68½ 69¾ *142½ 144 164 164	9½ 93% 68½ 68¾ 143 143 163¾ 164	9 1/4 9 3/4 68 5/8 69 *142 1/2 145 163 1/8 163 3/4	8 <sup>3</sup> / <sub>4</sub> 9 ½ 67% 68½ 142½ 142½ 162½ 163	85% 91/4 665% 691/4	9 914 69% 69% *141 144 *162 164	18,800 15,700 200 1,500
, For footnotes see pag	e 26.	· · · · · · · · · · · · · · · · · · ·		* * 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1 2 2 2 3		

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	e for Previous			NEW '	YORK	STOCK	RECOR	D	to plant of the		Arrest.	*
	ear 1950  ##ghest ##gh	**Devest ** per share 44 Mar 13 59 Apr 2 90 % Jan 4 33 % Mar 15 98 ¼ Apr 4 21 % Jan 2 52 % Apr 5 37 % Apr 4	1 x69 % May 4 1213% May 4 139 % May 14 105 % Mar 9 25 % Apr 18 25 % Feb 13 4 4½ Feb 16 2 15 ½ Feb 3 3 104 ¼ Jan 4 49 % Jan 17 19 % Feb 2 25 % Apr 14 35 ¼ Mar 7 58 May 3 12 % May 2 25 % Apr 14 35 ¼ Mar 7 58 May 3 12 % May 2 21 % Feb 19 24 % Jan 29 36 % Feb 19 26 % Feb 19 36 % Apr 16 15 Jan 18 43 May 9 13 ¼ Jan 18 40 J	Standard Oil of California Standard Oil of Indiana. Standard Oil of New Jerse Standard Oil of New Jerse Standard Oil of Ohio com 3%% preferred series A Standard Steel Spring collection of the Stevens (J P) & Co Inc. Steventing Drug Inc common 3%% preferred Stevens (J P) & Co Inc. Stewart-Warner Corp - Stokely-Van Camp Inc con 5% prior preference - Stone & Webster - Studebaker Corp Sunbeam Corp Sunbeam Corp Sunbeam Corp Sunbeam Corp Common \$4.50 series A preferred Sun Oil Co common - Class A 4½% preferred Sunshine Biscutts Inc - Sunshine Mining Cosuperior Oil of California Superior Steel Corp - Sutherland Paper Co com 4½% preferred - Swets Co of America (The Swift & Cost - Swift International Ltd - Sylvania Elec Prod Inc con \$4 preferred - Standard - Swets Co of America (The Swift & Cost - Swift International Ltd - Sylvania Elec Prod Inc con \$4 preferred - Standard - St	Par	45¾ 46½ 63¼ 111¼ 112¼ 36½ 36½ 36½ 36½ 36½ 99% 23½ 23½ 23½ 23½ 53½ 53½ 51½ 11¼ 114¼ 114¼ 171¼ 171¼ 171½ 171½ 171½ 171½ 171½ 23% 24½ 29% 29% 553 53¾ 53½ 29% 98 99¾ 575 76½	Monday May 21  \$ per share  46% 46  62% 63% 111% 112% 298% 233% 23% 41% 41% 39% 39% 41% 41% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17% 18% 28% 29% 53 11% 11% 28% 29% 53 11% 11% 28% 29% 55 15% 55 11% 51 11% 19% 21% 22% 22% 22% 22% 22% 22% 22% 22% 22	Tuesday  May 22 \$ per share  45½ 46½ 63½ 63% 112 112¾ 898½ 99½ x22½ 22½ 22½ 632 34½ 114½ 114½ 171½ 117½ 171½ 18 23½ 23% 22½ 23% 22½ 23% 23½ 24½ 60½ 61 13½ 113¾ 113½ 113¾ 113½ 113¾ 113½ 113½ 113½ 113¾ 113½ 113¾ 113½ 113¾ 113½ 113¾ 113½ 113¾ 113½ 113½ 113½ 113¾ 113½ 113¾ 113½ 113¾ 113½ 113¾ 113½ 113¾ 113½ 113¾ 113½ 114½ 115½ 114½ 115½ 115½ 115½ 115½ 115½ 115½ 115½ 115	## Wednesday   May 23   ## Per share	*Thursday May 24  * per share 44¼ 45¼ 62½ 63½ 103 111 35½ 35½ 35½ 99 21½ 22¼ 39½ 39½ 39½ 13¾ 14¼ 38% 39 96 96 40 40½ 16% 17 17½ 17½ 23½ 23¾ 27¼ 28% 10% 111 8 18½ 18½ 18½ 18½ 18½ 11½ 50 11¾ 32½ 22¼ 32½ 32½ 61 61 10% 11 355 385 18½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½	Friday May 25  \$ per share  44¼ 45 62½ 63¼ 108½ 110½ 353¾ 36½ 99 22½ 54½ 633½ 40 14 14 38¾ 38½ 43% 95 95 40½ 41 17 17 17½ 18½ 23¾ 23¾ 28⅓ 29¼ 51 51 51¾ 11 11¼ 98 99¾ 75 75 118 119¼ 188½ 19 22½ 62¾ 32¼ 32¾ 60½ 61 11¼ 11¾ 98 99¾ 11 11 11¼ 98 99¾ 11 11 11¼ 98 99¾ 11 11 11¼ 98 99¾ 11 11 11¼ 98 99¾ 11 11 11¼ 187 11 11¼ 187 11 11¼ 187 11 11¾ 187 11 11¾ 187 11 11¾ 187 11 11¾ 187 11 11¾ 187 11 11¾ 187 187 11 11¾ 187 187 187 187 187 187 187 187 187 187	Sales for the Week Shares 33,700 16,000 13,400 11,000 22,400 11,000 15,300 15,300 15,300 5,300 5,300 5,300 5,300 5,000 9,000 1,500 2,000 2,000 2,000 2,000 2,500 410 49,900 2,500 2,500 410 1,200 5,500 11,200 5,500 11,200 2,000 7,600 2,000 7,600 1,000 1,
11½ July 11 4½ Nov 30 17 Ján 3 59¼ Jan 25 15½ Jan 13 63½ July 13 20¼ Feb 16 53 July 13 20¼ Feb 14 4 Feb 14 10 Jun 30 14 Jun 30 14 Jun 30 14 Jun 30 15½ July 13 30¼ Jan 3 12½ July 13 32 Dec 8 94½ Jan 4 25% Nov 10 25 Nov 10 26 Jun 3 13½ July 14 9½ Dec 18	15 Nov 17 71/2 Apr 18 255% Dec 29 821/2 Dec 30 24% Oct 17 971/2 Nov 25 39% Nov 24 891/2 Sep 26 891/2 Sep 27 211/4 Dec 26 14 Apr 1 133% Sep 18 91/6 Oct 20 421/4 O	12% Jan 23 4% May 25 25 Jan 2 81½ Jan 2 44% May 25 23¼ Jan 2 44% Mar 15 34% Mar 16 76¼ Jan 25 25⅓ Mar 14 18 Jan 10 18% May 25 11% Feb 27 37½ Jan 2 13¾ Jan 5 8¼ Jan 5 4¼ May 9 24 Apr 4 7 Feb 17 7 Feb 27 7 Feb 27 37½ Jan 2 23¼ Jan 5 240 Mar 13 240 Mar 13 240 Mar 13 240 Mar 23 240 Mar 23 25½ May 24 25½ May 24 25½ May 24 25½ May 24 25½ Jan 2	6¼ Jan 23 36½ May 2 100% May 1 50¼ May 4 29¼ Apr 28 105 Jan 30 44¼ Jan 16 103 Apr 27 103½ Mar 10 27½ Feb 26 23½ Mar 7 23% Mar 7 14¼ Jan 31 40¾ Jan 31 18½ Jan 8 10% Apr 27 45½ Apr 5 6% Jan 2 31% May 25 11% May 25 11% Mar 7	Talcott Inc (James) Telautograph Corp Tennessee Corp Texas Cor Texas Gulf Froducing Co Texas Gulf Froducing Co Texas Gulf Sulphur Texas Pacific Coal & Oil. Texas Pacific Cala Coll. Texas Pacific Ray Co Texas Utilities Co Textron Inc common \$1.25 conv preferred Thatcher Glass Mfg Co con \$2.40 conv preference. The Fair Thermoid Co common \$2.50 convertible prefer Third Avenue Transit Co Thompson (J R) Thompson (J R) Thompson Froducts Inc c 4% preferred Thompson-Starrett Co con \$3.50 preference Tide Water Associated Oil. Timken Roller Bearing Toledo Edison Co (The) Timken Roller Bearing Toledo Edison Co (The)		*13 13% 4% 4% 34% 35 94¼ 94½ 47% 47% 24% 25% 97 97% 36½ 37%  \$4½ 95 90½ 26% 26% 19½ 19½ 21% 20 12% 12% 15% 16 9% 42½ 44 *4½ 44 *4½ 44 *4½ 44 *4½ 44 *4½ 44 *4½ 48 *37% 38% 37% 38% 37% 38% 37% 38% 47% 48 10 10%	*13 13¼ *4¾ 5 34½ 34½ 92% 94½ 24% 25½ 96½ 97 36½ 37% 92½ 94¼ 88¼ 90 26½ 26% 19% 19% 12% 12% *15½ 12% *15½ 44 *4½ 4% 29% 9% 7% 7% 7% 7% 37½ 38¼ 97 2¾ 23¾ 27¾ 24¾ 23¾ 27¾ 34¾ 34½ 48¼ 10 10½	13½ 13%  *4% 5 534¼ 34½ 91¾ 92¾ 46¼ 46½ 25 25½ 46% 36½ 37%  92½ 94½ 89 89% 19½ 19½ 19½ 19¾ 19½ 19¾ 19½ 19¾ 19½ 43% *4½ 93 93% *4½ 93 93% *4½ 93 93% *4½ 94% 94% 95% *4½ 95% *4% 98% *4½ 94% 98% *4% 94% 98% *4% *4% *4% *4% *4% *4% *4% *4% *4% *4	*13 13 ½ *44% 34 ½ 90% 91½ 46 25 ½ 25 ½ 25 ½ 97 97 ½ 36 37 ¼  92 93 ½ *88 90 25 ¾ 26 ½ 18 ½ 19 ½ 12 ½ 12 ½ 12 ½ 12 ½ 24 ½ 34 % *44 ¼ 4½ 29 ½ 31 ½ *71½ 8 37 ¼ 37 ¾ 98 ½ 98 ½ 23 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 24 ¼ 27 ½ 25 ¼ 27 ½ 27 ½ 27 ¼ 27 ½ 27 ¼ 27 ½ 27 ¼ 27 ½ 27 ¼ 27 ½ 27 ¼ 27 ½ 27 ¼ 27 ½ 27 ½ 27 ¼ 27 ½ 27 ½ 27 ¼ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½	*13 13½ 4 ¼ 4 ¼ 34 34¾ 88 ½ 90½ 45 45¼ 24½ 25¼ 35¼ 36 ½ 87 ¼ 90 25½ 25¾ 18 ¼ 19 19 19 19 19 19 19 19 19 19 19 19 19	*13 13 ¼ 4 4% 4 94 4 88 ½ 90½ 44 % 45 ½ 25 96 96 % 36 ¼ 37 87 91 91 91½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 18 ¾ 19 12% 12% 12% *37 38¼ *37 44¼ *43 44¼ *30 % 31% *37 4 48% 30 % 31% *37 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *30 % 31% *38 4 44¼ *	200 400 4,609 14,400 3,200 9,400 5,900 7,400  5,700 2,400 9,500 17,109 2,700 1,600 60 300 4,400 18,600 300 7,800 1,300 1,300 6,400 7,900 11,360
	ar 1950 Highest	Range Si Lowest \$ per share 16 ¼ Jan 23 21 May 24 21 Jan 2 103 Mar 26 15 Apr 25 18 ½ May 15 99 Apr 27 10 May 24 33 May 21 85% Jan 6	nce Jan. 1  Highest  \$ per share  20¼ Jan. 2  27% Feb. 2  25½ Feb. 9  13¼ Apr. 30  106 Apr. 3  18% Feb. 9  24% Feb. 9  35½ Feb. 8  102 Mar. 8  13% Jan. 16  12 Jan. 26	STOCKS NEW YORK STOCK EXCHANGE  Transamerica Corp		Saturday May 19 \$ per share 17% 18 22½ 22½ 22½ 22½ 11½ 11% 103% 104 105% 17 19½ 19% 35 36½ - 10½ 103 10½ 103 33 33¾ *9% 10¼	Monday May 21 \$ per share 17% 18 22½ 22% 23½ 23½ 11% 11% 16½ 17% 18% 19¾ *35 35¾ *100½ 103 10% 105% 33 33 10 10	WAND HIGH S Tuesday May 23 \$ per share 1734 18 221% 227% 227% *2234 2414 117% 111% 104 1045/ 1652 1654 187% 19 35 35 *10012 103 1012 10014 *33 3334 10 1014	ALE PRICES Wednesday May 23 \$ per share - 17% 17% 21% 22½ 22% 22¾ 11½ 11% 103% 105 16% 17 18½ 18¾ *35 35¾ *100½ 101½ 233 33½ 93% 9%	Thursday May 24 \$ per share 175% 18 21 22½ 22½ 22½ 22½ 6 24 11¼ 11% 165½ 165½ 165½ 163½ 165½ 160½ 165½ 100½ 100½ 100½ 100½ 100½ 100½ 100½ 100	Friday May 25 \$ per share 18¼ 18¾ 21½ 22½ 23½ 22½ 23¼ 11½ 11¾ 10¼ 16½ 18% 19¼ 16½ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 9¾ 9¾ 9¾	Sales for the Week Shares 16,100 11,500 200 49,500 1,230 3,600 30,600 1,100 1,700 1,200 2,800
10 Feb 21 39% July 14 10% July 17 26% Jan 13 40% July 17 26% Jan 30 90% Jan 30 90% Jan 30 103 Jan 24 24% May 2 810 Jan 13 106% Jan 13 106% Jan 13 13% Jan 13 13% Jan 25 79% July 11 24% July 12 23 July 12 24% July 12 25% July 12 26% July 12 26% July 12 27% July 12 27% July 12 27% July 12 27% July 13 27% July 12 299 Oct 4 24% Jan 30 290% July 26 181% July 12 299 Mar 11 8% Jan 3 46% Jan 4 22 Mar 11 8% Jan 9	13% Jun 22 47% Dec 19 13¼ Jan 10 39% Nov 21 11¼ July 7 103½ Aug 18 99½ Aug 15 107½ Nov 28 35% Dec 30 105 Dec 18 54 Aug 21 38 Dec 30 105 Dec 18 112 Mar 20 24¼ Dec 27 103¼ Dec 28 111½ Sep 13 111½ Sep 13 11½ Sep 13 11½ Dec 29 48 Dec 20 32 Sep 28 4 Jan 12 44 May 31 12% Aug 21 78¾ Mar 3 4¼ May 31 12% Aug 21 78¾ Mar 3 4¼ May 31 12% Aug 21 78¾ Mar 3 4¼ May 31 12% Aug 21 78¾ Mar 3 4½ May 21 12% Aug 21 78¼ Dec 18 24 Jan 3 25 Sep 21 53½ Oct 20 66¾ Nov 27 29¼ Apr 18 24 Jan 3 23% Jan 12 42 Nov 24 135 Jun 5 24 Jan 3 23% Jan 12 42 Nov 24 135 Jun 5 64½ Dec 18 24 Jan 3 23% Jan 12 42 Nov 24 135 Jun 5 64½ Dec 18 24 Jan 3 23% Jan 12 42 Nov 24 135 Jun 5 64½ Dec 18 24 Jan 3 23% Jan 12 42 Nov 24 135 Jun 5 64½ Dec 18 24 Jan 3 23% Jan 12 42 Nov 24 135 Jun 5 64½ Dec 29 38½ Nov 22 22½ Nov 25 66½ Dec 29	13 Jan 2 174 Jan 2 1214 Jan 2 174 Jan 2 174 Jan 1 175 Jan 10 186 Jan 10 187 J	15% Mar 3 58 May 11 15 May 3 48 May 9 61% May 10 112¼ Feb 2 102 Mar 17 96 Jan 11 107 Mar 7 40¼ Apr 30 109½ Jan 3 55½ Feb 2 40 Jan 9 41½ May 1 112½ Jan 2 35 Mar 13 31 Apr 13 31 Apr 13 31 Apr 13 31 Apr 13 321 Jan 31 63¼ May 4 32½ May 16 63¼ May 4 32½ May 16 21¾ Feb 13 23 Feb 9 21¾ Feb 13 23 Feb 9 21¾ Feb 13 23 Feb 9 21¾ Feb 1 22¼ Feb 1 21¾ Feb 9 48% May 16 18¾ Feb 1 22¼ Feb 1 21¼ Feb 9 48% May 16 18¾ Feb 9 48% May 16 18¾ Feb 1 12½ Feb 1 12½ Feb 1 12¼ Feb 9 12¼ Feb 1 12¼ Feb 9 12¼ Feb 1	Udylite Corp (The) Underwood Corp Underwood Corp Union Asbestos & Rubber (Union Bag & Paper Corp— Union Carbide & Carbon— Un El Co of Mo pfd \$4.50 ser Preferred \$3.50 series— Union Oli of California— Union Pacific RR Co comme 4% non-cumulative prefered United Aircraft Corp comm 5% convertible preferred United Air Lines Inc comm 4½ preferred United Bacatl of America— \$4.50 preferred— United Board & Carbon Colunited Board & Carbon Colunited Carbon Co— United Carbon Co— United Carbon Co— United Corp (Del) United Dye & Chemical Corp '7% preferred— United Bas Improvement Colunited Gas Improvement Colunited Gas Improvement Colunited Merch & Mirs Inc— United Merch & Mirs Inc— United Paramount Theatres— Certificates of Interest— U S & Foreign Securities— \$4.50 ist preferred— U S Preight Co— US Gypsum Co common— '7% preferred— U S Industrial Chemicals— U S Industrial Chemicals— U S Leather Co common— Class A conv preferred—	No parNo parNo parNo parNo parNo parNo par	14½ 14½ 53¼ 53¼ 14 14 14 14 14 14 15 15 16 88% 107 100 101 87 87 103½ 37 37¼ 103½ 37 37¼ 103½ 30% 104 104½ 27% 115 120 32½ 32¼ 106 110 10 18 18½ 19% 106 110 10 118½ 13½ 13½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10	14% 14½ x51¾ 53 14 14½ 42½ 43½ 57% 58½ 108½ 108¾ *100 101 86¾ 87 101½ 101½ 36% 37¾ 103 103½ 48¼ 48¼ *36% 37¾ 103 103½ 29¾ 31 104 104¾ 29¾ 31 104 104¾ 27 28 *114 119 32⅓ 57 *31 32⅓ *106 110 *18⅓ 19 *32⅓ 57 *31 32⅓ *166 10 *18⅓ 19 *20¼ 43¼ 45¼ 45⅓ 47 *31 32⅓ *31 33⅓ *31 3	14¼ 14¼ 14¼ 151 51½ 13% 14¼ 43% 43% 43% 108½ 100 101 103 103 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 102 103 103 103 103 103 103 103 103 103 103	14¼ 14¼ 52 53¼ 13% 14% 43 43½ 57½ 58% 108¼ 109¼ 100 101 87 87½ 100 100 103 63 6½ 108½ 36½ 20% 25% 30¼ 104½ 105¼ 20% 25% 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31½ 44% 66 67 20 20% 48 48 48¼ 48 48¼ 66 67 20 20% 18% 19% 48 48¼ 104 105½ 20½ 20¾ 105¼ 20½ 20¾ 105½ 105½ 105½ 105½ 105½ 105½ 105½ 105½	14¼ 14¼ 51½ 52¼ 13½ 52½ 42¼ 43¼ 65% 5736 107¾ 108% 100 101 35% 68% 68% 68% 68% 68% 68% 68% 68% 68% 68	14% 14% 52 52½ 13% 13% 13% 13% 13% 13% 13% 13% 13% 10% 100 100 100 100 100 100 100 100 10	2,300 3,200 2,900 10,700 27,900 40 280 50 13,300 6,400 2,300 6,400 2,300 6,400 33,100 2,700 900 2,800 14,100 40 26,800 1,400 1,700 3,800 1,800 1,800 6,400 3,900 1,100 4,100 1,5

• 144				NEW	YORK	STOCK	RECORD					
Year Lowest	Highest	Range Sinc	Highest	STOCKS NEW YORK STOC EXCHANGE	K Par	Saturday May 19 \$ per share	Monday May 21 \$ per share	W AND HIGH SA Tuesday May 22 \$ per share	Wednesday May 23 \$ per share	Thursday May 24 \$ per share	Friday May 25 \$ per share	Sales for the Week Shares
33½ Mar 31 54¾ July 13 25¾ Jan 13 139 Jan 4 18½ Dec 27 40 July 3 5¼ Jan 26 9 Dec 19 91½ May 3 2½ July 17 22¼ Nov 8 15 Jan 3 2¾ Dec 4	\$ per share  18 Feb 4  8 % Jan 9  49% Jan 10  77 Jun 12  38% Dec 29  97% Oct 5  62% Nov 16  62% Nov 16  68% Mar 6  42% Dec 29  151% Nov 20  22 Feb 21  44% May 19  67% Oct 28  11% Apr 3  100 Jan 26  4½ Apr 24  27% Jan 3  6% Apr 17  225 Jan 9	45 Mar 28 61 May 25 39 4 May 24 142 2 May 17 18 2 Jan 3 38 May 21 5 2 May 15 9 4 Feb 1 3 1/4 Jan 3 24 Jan 3 22 4 Jan 2 22 4 Jan 2 22 4 Jan 2 22 4 Jan 17	\$ per share 20 % Feb 16 8½ Jan 12 43 Jan 21 43 Jan 22 44 Mar 5 42% Feb 8 96% Feb 14 674 May 10 142½ Feb 19 61 Jan 5 674 Mar 8 474 Jan 30 1534 Jan 10 1534 Jan 20 42 Jan 11 73% Jan 26 13 Feb 17 96½ Jan 24 43% Jan 22 27¼ Feb 5 217% Feb 5	U S Lines Co common.  4½% preferred	1	*** *** *** *** *** *** *** *** *** **	**Best State**  18 % 18 % 8 % 8 % 8 % 39 **  68 % 73 ½ 35 ½ 35 ½ 35 ½ 35 ½ 35 ½ 136 ½ 51 % 51 % 63 ¼ 41 % 42 % 42 % 143 143 ¼ 143 ¼ 143 ¼ 143 ¼ 18 % 19 ½ 18 % 38 % 38 ½ 5 % 5 % 5 % 10 % 11 ¼ 91 1 1 ½ 3 % 3 % 3 % 25 % 25 ¼ 22 ¼ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24	18½ 18%  8½ 8½ 8%  8½ 38½ 38%  970 74½  93½ 93½ 62 63½  134¾ 135¾ 49½ 51½  62½ 62½ 62½ 62½  13¾ 42%  134½ 143½ 135¾  19½ 19½ 38½ 39  5% 5% 5% 10% 11  91 95½ 3½ 27½  23¾ 23¾ 23¾ 23¾ 23% 23¾ 23% 23% 23%	x17% 17% 8¼ 8¾ 8¾ 8¾ 8¾ 8¾ 8½ 72 72 72 72 34 35½ 992 94 61% 62% 62½ 41¼ 42¼ 143¼ 143¼ 19% 38% 39 5% 55½ 51¼ 11 11% 991½ 95½ 26 26 24½ 24¼ 23¾ 23% 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾ 23¾	17% 18	17½ 173¼ 81¼ 81¼ 81¼ 81¾ 38½ 38% °00 72½ 38% °33 95 613% 62 135½ 135½ 49½ 60¾ 41 61 40% 41½ 13 143¼ 19¼ 19% 65½ 5% 11 11 °91¼ 95½ 3½ 3% °55½ 3% 26¼ 24¼ 24½ 23¾ 23¾ 23¾ 23¾	8.600 2.000 2.400 3.500 7.000 7.000 7.000 7.000 98.200 1.500 2.000 1.500 2.000 4.200 1.300 8.600 8.600 2.000
161 Jan 16 7 1/8 July 10 45 May 23 24 1/8 Dec 5	177 July 28 12 Sep 27 61½ Jan 27 27 Dec 26	165½ May 30 8½ May 24 53½ May 14 26¼ Jan 10	170½ Jan 12 12% Feb 13 59% Feb 10 28% Feb 9	8% preferred Universal Pictures Co In 41% preferred Utah Power & Light Co	nc com1	8% 834 *53 54½ *2734 28	8% 8% 54¼ 54¼ 28 28	856 876 *531/4 55 281/4 281/4	8¾ 9 *53 55 27¾ 27¾	8½ 8¾ 54 54 27½ 28¼	5% 87% 53 54 27% 281/4	6,700 170 2,500
98 Jan 10 3934 July 26 96% Mar 22 6% Jun 29 79 Jan 27 16½ July 27 11½ Sep 12 x103¾ May 26 19½ July 7 27¼ Jan 26	34½ Aug 16 16½ Dec 28 38½ Sep 5 18½ Dec 20 28% Oct 18 103 May 4 105 July 12 51¼ May 19 101½ Dec 29 11¼ Dec 28 122 Mar 23 117½ Aug 25 117½ Aug 25 117½ Aug 25 33¼ Dec 30 33¼ Dec 30 33¼ Dec 30 33¼ Sep 1 36 May 17	46 Jan 19 92 May 23 10¼ Jan 3 114 Jan 5 18¾ Jan 3 112¼ May 24 100½ May 4	37% Apr 30 16% Feb 13 33½ Feb 5 20¼ May 10 27 Jan 13 111 Mar 2 111 May 4 56% May 21 110 0% Jan 18 14¼ Mar 2 126½ Mar 2 22% Mar 1 116¼ Feb 20 105½ Jan 26 103¼ May 7 60 Mar 26 35¾ Feb 5 31½ Mar 3 42% Feb 3 20½ Jan 12 22½ Jan 20	Vanadium Corp of Ame Van Norman Co Van Raalte Co Inc Vertientes-Camaguey Su Vick Chemical Co Vicks Shreve & Pacific F 5% non-cumul prefer Victor Chemical Works 3½% preferred Va-Carolina Chemical Vorks 6% div partic preferr Virginia Elec & Power C \$5 preferred 4.04 dividend preferr Va Iron Cool & Coke 47 Virginia Ry Co common 6% preferred Visking Corp (The) Vulcan Detinning Co con 7% preferred	2.50	33% 34 15% 15% 30% 31½ 19½ 19% 24½ 24½ 21½ 24½ 21½ 21½ 110 — 56 56 94 97 111½ 118½ 21½ 21¼ 21½ 21¼ 213% 114½ 299 101½ 101½ 103 46½ 46½ 32 32¾ 46½ 46½ 33 39 118 18½ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28½ 28½ 28½ 28¾ 28½ 28½ 28½ 28¼ 28½ 28½ 28½ 28¼ 28½ 28¼ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½	33¼ 34¼ 15% 16¼ *30% 31½ 19½ 19¾ 24½ 22¾ 2110 — 110 — 110 — 1110 — 1111½ 111½ 111½ 111½ 111½ 111½ 113% 114¾ *99 101½ 32¼ 32¼ 32¼ 32¼ 32¼ 32¼ 32¼ 32¼ 32¾ 38 38 38 38 38 18¼ 18¼ 29¾ 30	32 % 33 % 15 % 16 % 34 16 % 30 % 31 ½ 19 ½ 19 % 24 ½ 110 - 110 1 - 155 % 56 ¼ 94 94 11 ½ 11 % 117 % 118 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21	32½ 33 15% 15% 931½ 31½ 193½ 24½ 24% 24% 110	.32½ 33¼ .15¼ 15½ .31¼ 31¼ .19½ 19½ .24¼ 24¼ .10 110 ** .55¼ 56 .92 92 92 .10% 11¼ .118 118¼ .20% 20¾ .112¼ .112¾ .98 101 .101 23¾ .113¼ .32 .29 29 .36 37 .77 17¼ .29 36 37 .77 17¼ .29 37 .31 32 33 .31 32 33 .32 33 .33 33 .34 33 .35 33	33 33¾ 15¾ 15¾ 15¾ 15¾ 24¾ 24¾ 24¼ 24¾ 210 55½ 55½ 92 92 92 10½ 11½ 119¼ 119¾ 20¾ 20¾ 112¼ 112¾ 98 101 24¾ 24¾ 34 42 36¾ 29 36¼ 37 17¾ 17¾ 29% 30	4,500 1,600 100 10,300 2,700 10 3,000 90 11,300 700 6,900 470  60 1,100 2,20 1,800 1,400
10434 Oct 14 10442 Oct 4 1236 Apr 17 4442 July 14	65 Dec 28 14½ Jan 10 32 Feb 14 53 Nov 24 9% Dec 28 20% Nov 24 106 Sep 19 16¼ Jan 24 38½ Feb 6 29% Dec 21 27% Jun 8 17¾ Dec 29 24 Jan 11 17¼ Mar 16 8 Sep 26 35¼ Dec 28 88¼ Sep 26 35¼ Dec 28 88¼ Sep 26 35¼ Dec 28 27¾ Dec 28 27¾ Dec 28 27¾ Dec 28 114% Jun 13 109½ Feb 7 109¾ Mar 24 18½ Dec 21 11 Nov 15	55 May 25 12 Jan 2 2734 May 16 45½ May 24 8% Jan 10 99 May 17 113% Mar 28 294 May 24 27 May 24 27 May 24 27 May 24 27 May 25 16½ Mar 15 21½ Jan 9 14 May 27 11½ May 21 10½ May 21 10¼ Mar 15 21½ May 21 10¼ May 21 10¼ Mar 20 10¼ Mar 20 10¼ Mar 20 10¼ Mar 20 10¼ Mar 27 16% Apr 28	71¼ Feb 7 13% Feb 13 29% Feb 13 29% Feb 9 11½ May 9 21% Feb 23 103% Mar 5 1334 May 1 43½ Jan 23 34¾ Feb 7 27 Mat 1 19½ Jan 31 25% Feb 5 16% Feb 5 16% Feb 5 36½ Jan 29 89½ Feb 13 39 May 25 30 Jan 27 29% Feb 26 112½ Jan 23 107 Feb 14 107½ Feb 2 20% Feb 12 20% Feb 2 89¼ May 4 111 Feb 27	Wabash RR 4½% prefewaldorf System Walgreen Co Walker (Hiram) G & Walworth Co Ward Eaking Co comm 5½% preferred. Warnen Foundly & Pipe Warren Foundly & Pipe Warren Fetroleum Cory Washington Gas Light Waukesha Motor Co Wayne Knitting Mills. Wayne Pump Co Wesser Tobacco Inc. Wesson Oil & Snowdrif \$4 convertible prefer West Indies Sugar Cory West Kentucky Coal C West Penn Electric Co. West Penn Electric Co. West Penn Flower 4½% 4.20% preferred serie 4.10% preferred serie 4.10% preferred serie West Vi Pulp & Paper 4½% preferred.	No par	*56 57 ½ 12 12 % *27 % 26 ¼ *48 ½ 49 10 ½ 10 ½ 10 % *18 18 % *993¼ 100 % 11 % 11 % 30 ½ 30 ½ 24 ½ 24 ½ 17 % 14 % 17 % 12 % 28 28 ½ 24 ¼ 24 ½ *36 ¼ 36 ¼ 21 ½ 28 28 ½ 28 28 ½ 11 % 11 % 11 % *65 85 ½ 36 ¼ 36 ¼ 21 ½ 28 28 ½ *610 10 10 ½ *610 10 10 ½ *610 10 10 10 % *617 17 % *619 10 9	*56 57½ 12 12½ 28 28 4744 48½ 1036 1034 18 18¼ *100½ 30½ 2734 28½ 24½ 24½ 24½ 24½ 1736 1736 35½ 36½ 35½ 36½ 110 111 110 111 110 111 104 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	*56 56 % 12 12 17% 26 47% 47% 10½ 10% 18 18 *100¼ 100¼ 111% 11% 30½ 30½ 28 28% *24¼ 24¾ 17% 17% 32¼ 32¾ 4¼ 14½ 32¾ 4% 32¾ 536¼ 37% 21½ 32¾ 111 11 11 11 *105 *106¼ *28 28 32 *21 32¾ *36 48 37% *36 48 37% *36 48 37% *36 48 37% *36 48 37% *36 48 37% *36 48 38 38 38 38 38 38 38 38 38 38 38 38 38	56 56 ¼ 12 12 ½ 277% 277% 46 4 47 ¼ 105% 11 ½ 18 18 100% 1003% 11 ¾ 11 11 11 6 30 ¼ 30 ¾ 27 ½ 28 ½ 24 ¼ 24 % 17 17 ¼ 32 22 ½ 14 ¼ 14 % 36 ¾ 37 ¾ 32 32 % 85 ¾ 85 ¼ 36 ¾ 37 ¾ 21 ½ 22 28 22 % 11 0¼ 11 11 10 ¼ 11 11 10 ¼ 11 10 4 16 ¾ 16 ¾ 81 ¾ 83 ½ 107 107	55½ 56 12 12 27% 28 45½ 46½ 10% 10% 10% 10% 10% 11% 11% 129¼ 30 27 27% 24½ 22½ 14 16¾ 16¾ 4°22½ 22½ 14 14¾ 31¾ 32½ 45 26¾ 36% 37% 21½ 22 27% 28½ 10¼ 10¾ 10¼ 10¾ 10¼ 10¾ 10¼ 10¾ 10¼ 10¾ 16½ 16½ 16½ 16% 81 81¾ *105 108	55 5544 1216 1226 2734 2734 4644 4634 1076 1114 1776 1816 11076 12 30 31 2715 2816 2316 2416 1634 1716 2215 2215 2215 1444 1445 1456 38 39 2134 2246 2734 28 111 1115 110615 17 8076 81	900 1,800 1,100 6,000 12,200 5,500 20,400 7,600 1,800 2,600 1,400 2,200 1,400 3,100 270 14,900 260 1,400 260 260 260 260 260 260 260 260 260 2
Yea: Lowest	or Previous r 1950 Highest \$ per share	Range Sin Lowest \$ per share	ce Jan. 1 Highest \$ per share	STOCKS NEW YORK STO EXCHANGE	CK Par	Saturday May 19 \$ per share	Monday May 21 \$ per share	Tuesday May 22 \$ per share	ALE PRICES Wednesday May 23 \$ per share	Thursday May 24	Friday May 25 \$ per share	Sales for the Week Shares
# per share   71/4 Jun 26   371/2 July 26   12 1/4 July 5   27: July 3   28: Jan 3   64: Jun 27   195/6 Jan 13   24: July 13   22: July 15   15: Jan 3   26: July 15   15: Jeb 20   33: Jan 12	13\% Dec 28 51\% Apr 25 23\% Dec 28 41\% Dec 22 55\square Dec 29 89 Oct 24 44 Dec 1 33\% Oct 24 36 Jun 23 105\% Feb 18 34\% Dec 28 94 Oct 19 41 Feb 27 28\% Dec 27 28\% Dec 27 25\% Nov 22	1134 Jan 15 40½ Jan 10 20 May 24 37 May 21 46½ May 24 87 Jan 3 355% May 24 315% Apr 2 98 May 25 31½ Mar 20 125 Feb 8 34¼ Jan 2 98½ May 25 26½ May 24 34¾ May 24 34¾ May 24	16 Apr 18 49 May 11 29% Feb 26 49¼ Mar 2 56% Apr 30 94¼ Jan 24 47% Feb 13 35% Jan 16 41 May 3 104% Feb 7 36% Jan 22 126 Jan 19 42% Feb 13 94 Mar 27 37¼ Apr 10 319¼ Mar 19 36 Jan 23	Western Air Lines Inc. Western Auto Supply C Western Maryland Ry 4% non-cum 2nd pre Western Pacific RR cor Preferred series A Western Union Teleg el Westinghouse Air Brak Westinghouse Electric el 3.80% preferred serie Weston Electric Instru Wheeling & Lake Erie! Wheeling Steel Corp ce \$5 conv prior prefer White Dental Mfg (The White Sewing Machine Prior preference	0 10 com 100 eferred 100 m No par 100 A No par ee S 100 ment 12.50 my 100 mont 0 par ence No par ence No par	13½ 14 45½ 46 21 21¼ °37 40 50½ 50½ 50½ 50½ 39¾ 39¾ 34¾ 34½ 36% 37¼ °98 9834 °33 34 °122 135 37¼ 90½ 29¼ 29¼ 29¼ 29¼ 19¼ 19¼ 18¾ 18¾	12% 13% 45% 45% 45% 45% 45% 45% 45% 45% 45% 90% 90% 38% 39% 39% 33% 37% 37% 38% 98% 98% 98% 98% 98% 98% 98% 15% 55% 35% 35% 35% 35% 17% 18%	13 134 4514 464 21 21 3814 3814 4914 504 89 8914 39 3914 364 3714 9814 9834 31 34 364 3714 9834 31 25 125 3714 3814 9014 9014 2814 1914 1814 1814	13 ¼ 13 % 44 % 45 % 45 % 20 % 21 % 38 % 38 ½ 48 % 49 % 88 ½ 37 ¼ 39 % 34 36 % 37 98 % 98 % 33 3 3 3 *122 135 37 % 38 % 28 % 18 ½ 28 % 18 ½ 18 ½ 19 % 35 % 36 % 28 % 18 ½ 17 % 18	1294 1336 4446 4474 20 21½ 37 3846 4614 996 8714 996 3356 3654 3336 3654 3276 3276 9814 9814 3276 3276 9814 9814 3276 3276 122 1 135 3614 3474 27146 28 1816 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814 27146 1814	13¼ 13% 44¾ 45% 45% 21½ 21½ 21½ 38½ 39 49% 50¼ 88 88¾ 369¾ 37¾ 34¼ 369¾ 37¼ 32% 32% 122 135 37 37% 891½ 90 34¾ 35½ 28 28½ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼	9,100 6,300 13,100 1,100 8,700 200 19,700 12,700 41,000 400 400 400 610 800 8,500 8,500 100 2,000
12½ Feb 15 5¼ Jan 3 49½ May 5 12 Jun 27 77¼ Jan 5 9¾ July 11 16¾ July 13 137 July 18 32¾ Jan 10 42¼ Dec 16 16¾ July 12 69 July 18 74 Jan 4 79 July 3	17½ May 26 11½ Dec 29 70¼ Dec 30 16 Oct 24 91 Sep 22 13½ Dec 30 22½ Feb 25 142 Jun 13 45½ Sep 15 51 Feb 3 26 Dec 29 77 Sep 22 95½ Dec 19 98½ Dec 16	15% Jan 26 9 Mar 24 68 Apr 11 12¼ May 24 77 May 23 12% Jan 25 17% Jan 4 130 May 23 45 Jan 3 43% May 24 24½ Mar 14 75¼ Jan 25 91½ May 25 82½ Apr 24	21 Apr 30 12 Jan 2 75 Feb 9 15¼ Jan 4 87½ Feb 5 17 Apr 18 20¾ Mar 9 140¾ Jan 10 50½ May 3 46¼ Feb 5 28¾ Jan 29 84½ Mar 12 105½ Feb 6 98 Jan 9	Wilcox Oil Co_Willys-Overland Motor \$4.50 conv pid series Wilson & Co Inc com \$4.25 preferred Wilson-Jones Co_ Wisconsin Elec Power 6% preferred Woodward Iron Co_ Woodward Iron Co_ Woodworth (F W) Co. Worthington Pump & Common Prior preferred 4½% com Wright Aeronautical	s common_1 s A_ No par mon_ No par	9% 10 °69% 70 12½ 12½ °77½ 81 °14 14% 19 19 °130 135 46% 46% 44¼ 44¼ °26 26¼ °81 82 °95 97½ °92 95	934 10 695% 695% 1242 125% 777/2 807% 14 14 19 191/4 130 135 47 47 44 444/4 251/4 261/4 *81 82 95 95 91 92	9% 10% 69¼ 69¼ 12½ 12% *77½ 78 *137% 14 19½ 19% *130 135 *46% 47½ 43% 44½ 25½ 25% *81 82½ 93 95 *90 93	9% 10 69 69 12% 12% 77 77½ 13% 14 19% 19% 130 130 47 47 43% 44¼ 25% 25% 80 81 93 94 90 93	91½, 93¼, 683¼, 12¼, 12¾, 12¾, 12¾, 13¼, 13¼, 13¼, 13½, 13½, 135, 45¼, 46, 43%, 43%, 24½, 25½, 80, 80, 93, 93, 93, 93, 92, 92, 92	998 994 6842 6842 6842 1246 1246 1246 1246 1246 1246 1246 12	19,300 700 11,400 300 600 6,300 100 900 14,000 5,400 40 680 130
70 July 26 10% Feb 16	89¼ Apr 13 21 % Dec 18	75 May 15 43% Apr 2	7934 Apr 17 21% Jan 2	Wrigley (Wm) Jr (De Wyandotte Worsted C	05	*75½ 76½ *14¾ 15¼ 46¾ 46¾	75½ 76½ 14½ 14¾ 46¾ 46%	75½ 76 14% 15	75½ 75½ 14¾ 14¾ 46 46¾	75 % 75 % 14 % 14 %	141/4 141/2 451/4 451/2	2,000
27 Jan 13 9 ¼ July 13 36 July 14 24 ¼ July 17 47% Oct 31 11 % Jan 3	38 Dec 21 14% May 19 43% May 29 37% Oct 20 53% Oct 16 19% Oct 18	30% Jan 2 46% May 24	47 <sup>3</sup> 4 May 15 16 <sup>7</sup> 8 Apr 30 47 <sup>1</sup> 4 Apr 30 38 <sup>3</sup> 4 Feb 26 59 <sup>1</sup> 4 Feb 2 19 <sup>3</sup> 8 Jan 17	York Corp common— 4½% convertible p. Young (L.A) Spring & Youngstown Sheet & Youngstown Steel Doo	referred50 & Wire_No par rubeNo par rNo par	15½ 15¼ *43½ 44½ 36 36 49¾ 49¾	15 15½ *44 45 36 36½ 47¾ 49½ 17½ 18¾	15 1/4 15 3/4 43 1/2 43 1/2 35 7/8 36 48 48 3/4 17 7/8 18 1/8	15¼ 15% •43½ 44% •35½ 35¾ 4756 48% 17% 17%	14% 15% 43½ 43½ 34¼ 35¼ 46% 48 17 17%	15°4 16 •43°4 45 34°4 35'4 47°8 48% 18	16,700 300 2,400 29,700 3,500
31½ Jan 13 3½ Jun 27	70¼ Apr 14 6¼ Apr 22	47½ Jan 2 434 Apr 11	71½ Feb 13 5% Feb 5	Zenith Radio Corp	No par	60½ 61% 5½ 5½	60½ 61¾ 478 5⅓	61 63 5 5%	60% 61% 51% 51%	60 1/8 63 3/4 4 7/8 5	63 6334 5 5 5 4	15,700 6,400

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

								4			,
Range for	Previous	The state of the s		COVERNMENT PONTS			LOW AND HIG	H SALE PRICES		. 7	1, 4
	1950	Range Sinc	e Jan. 1	GOVERNMENT BONDS NEW YORK STOCK	Baturday	Monday	Tuesday	Wednesday .	Thursday	Friday	Sales for
Lowest	Highest		Highest	EXCHANGE	May 19 Low High	May 21	May 22	May 23	May 24	May 25	the Week
101.30 Sep 11	101.30 Sep 11			‡Treasury 3s1951-1955	A Committee of the Comm	Low High	Low High	Low High	Low High	Low High	Bonds (\$)
107 Nov 13	108.4 May 1			Treasury 27/8s1955-1960	*100.18 100 20	*100.18 100.20	*100.18 100.20	*100.18 100.20	*100.17 100.19	*100.17 100.19	1,711 <u></u>
				Treesury 23/4s1951-1954	*105.10 105.16 *100.3 100.5	*105.12 105.16	*105.12 105.16	*105.10 105.14	*105.11 105.15	*105.12 105.18	
111.10 May 1				Treasury 23/4s1956-1959	*106.12 106.18	*100.3 100.5 *106.12 106.18	*100.3 100.5 *106.14 106.20	*100.3 100.5	*100.3 100.5	*100.3 100.5	
	111.10 May 1			Treasury 23/4s1958-1963	*107.24 107.30	*107.24 107.30	*107.26 108	*106.14 106.20 *107.26 108	*106.14 106.20	*106.16 106.22	
		109.8 May 9	109.9 May 10	Treasury 23/4s1960-1965	*109 109.6	*109 - 109.6	*109 109.8	°109.2 109.8	*107.26 108 *109.2 109.8	*107.28 108.2 *109.4 109.10	
				Maria			,200 200.0	100.2 100.0	103.2 103.6	109.4 103.10	
			~-	Treasury 2½s1952-1954 Treasury 2½s1956-1958	*100.18 100.21	*100.18 100.21	*100.18 100.21	*100.19 100.21	*100.19 100.22	*100.19 100.22	·
		100.2 Apr 9	100.4 Apr 9	Treasury 2½s1956-1958 Treasury 2½s1962-1967	*101.20 101.24	*101.22 101.26	*101,22 101.26	*101.20 101.24	*101.20 101.24	*101.22 101.26	
				Treasury 2½s1963-1968	*97.22 97.26 *97 97.4	*97.22 97.26	*97.24 97.28	*97.24 97.28	*97.26 97.30	97.26 97.30	
100 10 1				Treasury 21/28Jun 1964-1969	*97 97.4 *97 97.4	*97 97.4 *97 97.4	*97.2 97.6	*97.4 97.8	*97.8 97.12	*97.10 97.14	·
102.19 Apr 25	102.19 Apr 25			Treasury 21/2sDec 1964-1969	*96.30 97.2	*96.30 97.2	*97 97.4 *96.30 97.2	*97 97.4 *96.30 97.2	*97.4 97.8	*97.4 97.8	i
102.14 Apr 25	100 14 Apr. 05				00.00 01.2	30.30 31.2	90.30 91.2	90.30 91.2	*97.2 97.6	*97.2 97.6	· · · · · · · · · · · · · · · · · · ·
11 hpr 20	102.14 Apr 25			Treasury 21/281965-1970	*96.28 97	*96.28 97	*96.28 97	*96.28 97	*96.30 97	*96.30 97.2	1 to 1
100.24 Nov 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	Treasury 2½s1966-1971	*96.26 96.30	*96.26 96.30	*96,26 96.30	*96.26 96.30	*96.30 97	*96.30 97.2	
		01.11 1.pr 10	70.1 Apr 13	Treasury 2½sJun 1967-1972	*96.28 97	*96.26 96.30	*96.28 97	*96.30 97.2	*97.2 97.6	*97.2 97.6	
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	Treasury 2½s Sep 1967-1972 Treasury 2½s Dec 1967-1972	*99.13 99.17	*99.14 99.18	*99.16 99.20	*99.14 99.18	*99.14 99.18	*99.16 99.20	
				Treasury 21/4s1051-1953	*96.28 97 *100.18 100.20	*96.26 96.30	*96.28 97	*96.30 97.2	*97.2 97.6	*97.2 97.6	
				Treasury 2 1/4s 1952-1955	*100.16 100.20	*100.18 100.20 *100.6 100.9	*100.18 100.20 *100.6 100.9	*100.18 100.20	*100.18 100.20	*100.18 100.20	
	Add to John D			reaches and the product of building	100.0 100.0	100.0 100.5	100.6 100.9	*100.7 100.10	*100.7 100.10	*100.6 100.9	
			· · · · · · · · · · · · · · · · · · ·	Treasury 21/481954-1956	*102.30 103.4	*103 103.4	*103 103.4	*103 103.4	*103 103.4	*103 103.6	and the second
100.27 Dec 22	102.18 Feb 1			Treasury 21/4s1956-1959	*100.6 100.10	*100.8 100.12	*100.10 100.14	*100.10 100.14	*100.10 100.14	*100.12 100.16	
100.21 Dec 15	103.9 Jan 9			Treasury 21/4sJun 1959-1962	*96.25 96.29	*96.24 96.28	*96.26 96.30	*96.28 97	*96.30 97.2	*96.30 97.2	
				Treasury 2 1/4s Dec 1959-1962 Treasury 2s 1951-1955	*96.25 96.29	*96.24 96.28	*96.26 96.30	*96.28 97	*96.30 97.2	*96.30 97.2	
				11easury 251951-1955	*99.22 99.26	*99.22 99.26	*99.23 99.27	*99.23 99.27	*99.23 99.27	*99.23 99.27	
100.29 Aug 11	100.31 July 28			Treasury 2s1952-1953	*99.31 100.1	*99.31 100.1	*99.31 100.1	*100 100.2	*100 100 0	****	
				Treasury 2sJun 1952-1954	*99.26 100.1	*99.27 99.30	*99.27 99.30	*99.27 99.30	*100 100.2 *99.27 99.30	*100 100.2	. Jr 94 94
		100.19 Mar 1	100.19 Mar 1	Treasury 2sDec 1952-1954	*99.27 99.30	*99.26 99.29	*99.26 99.29	*99.26 99.29	*99.26 99.29	*99.29 99.31 *99.27 99.29	
				Treasury 2s1953-1955	*101.21 101.25	*101.21 101.25	*101.21 101.25	*101.21 101.25	*101.21 101.25	*101.20 101.26	
				International Bar's for		345 F W 17 ST 52.5	en Partires Sy		Lagran Parage M. S.	.02.00 .01.00	
				Reconstruction & Development				Harry Mary Co			( x
102.6 Dec 5	103.20 Jun 8	97.16 May 15	101.28 Jan 15	25-year 3sJuly 15 1972	*97.16 98.16	97.16 97.16	107.10 00.10	*07.10 00.10			
				25-year 3sMar 1 1976	*97.16 98.16 *97.16 98.16	97.16 97.16 *97.16 98.16	*97.16 98.16 *97.16 98.16	*97.16 98.16 *97 98.16	*97.16 98.16	*97.16 98.16	5,000
				2s serials of '50 due Feb 15 1953	*100 101	*100 101	*100 101	*97 98.16 *100 101	*97.16 98.16 *100 101	*97.16 97.16 *100 101	
				2s serials of '50 due Feb 15 1954	*100 101	*100 101	*100 101	*100 101	*100 101	*100 101 *100 101	
				2s serials of '50 due Feb 15 1955	*99 100.16	*99 100.16	*99 100.16	*99 100.16	*99 100.16	*99 100.16	·
				2s serials of '50 due Feb 15 1956	*97.16 99	*97.16 99	*97.16 99	*97.16 99	*97.16 99	*97.16 99	
				2s serials of '50 due Feb 15 1957	*96 97.16	*96 97.16	*96 97.16	*96 97.16	*96 97.16	*96 97.16	
				2s serials of '50 due Feb 15 1958	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	
				2s serials of '50 due Feb 15 1959	*94 96	*94 96	*94 96	*94 96	*94 96	*94 96	
55.04.55			<u> </u>	2s serials of '50 due Feb 15 1960 2s serials of '50 due Feb 15 1961	*93 95	*93 95 *92 94	*93 95 *92 94	*93 95 *92 94	*93 95	*93 95	
96.24 Mar 23	96.24 Mar 23			2s serials of '50 due Feb 15 1961 2s serials of '50 due Feb 15 1962	*92 94 *91 93	*91 93	*92 94 *91 93	*92 94 *91 93	*92 94 *91 93	*92 94	
*Rid and ac	dead mater 37				31 33	01 00	31. 33	91 93	*91 93	*91 93	

\*Bid and asked price. No sales transacted this day. \$23/4s due 1951-54, called for redemption on June 15 at par. 3s due 1951-55, called on Sept. 15 at par. a Odd lot transaction. r Reg. stered bond

BONDS New York Stock Exchange	Friday Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked		Range Jan	Since	
New York City		Low High	_ No.	Low	High	-
Transit Unification Issue— 3% Corporate Stock 1980	June-Dec	109½ 110%	43	109 1/8	120%	100

### Foreign Securities

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Teletype

	Thinks.	·/ No. 14	Called S	Sept. 18		
Foreign Government and Municipal					249.	
Agricultural Mortgage Bank (Colombia)-		10.0		. M. 1 to 1883		1 Jan 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
\$ \( Guaranteed sinking fund 6c 1047 Feb 4		1126				
AGuaranteed sinking fund 6s 1948April-Oct	-4	. *77	95.00	1 4 1 1	F 811/2	
Akershus (Kingdem of Norway) 4s 1968 Mar-Sep		*77		4	81	81
\$\triangle Antioquia (Dept) collateral 7s A 1945Jan-July		°90%			89	90%
SAExternal sinking fund 7s ser B 1945 Jan-July		*5634			54 1/4	571/2
SAExternal sinking fund 7s ser C 1945_Jan-Ju'y		* *563/4			541/2	
		. "5634			55 1/8	571/2
AExternal sinking fund 7s 1st ser 1957_April-Oct		°5634		1.00	54 1/4	571/2
ΔExternal sec sink id 7s 2nd ser 1957_April-Oct		*563/4			54 1/2	573/4
ΔExternal sec sink fd 7s 3rd ser 1957 April-Oct		*563/4			54 1/2	571/2
30-year 3s s f \$ bonds 1978Jan-July	55	57	57	1	55	58
Jan-July	39 1/2	3938	3934	60	38	41
Antwerp (City) external 5s 1958Jun-Dec			July 1	31 14 1 2 1 2 W	100	1. 15
Australia (Commonwealth) 5s 1955 Jan-July		101		4		101%
10-year 314s 1956Feb-Aug	100 1/2		10034	63		101 1/s
10-year 31/4s 1957June-Dec	21 1/8		911/2	38	901/4	93
20-year 3½s 1967June-Dec			901/2	2	891/2	
20-year 3½s 1966June-Dec		8734		14	87	921/4
	-	8734		21	871/4	921/8
			85 %	11	841/2	89
External sinking fund 7s 1955June-Dec		1031/8		1	102	1043/4
Tand is 1999June-Dec		109	110 12	5	108	1101/2
ABrazil (U S of) external 8s 1941June-Dec			ven it	Salah da a	in the last	
Stamped pursuant to Plan A (interest		8838	883/8	2	871/2	883/8
reduced to 3.5% 1 1978		40.47	42		Michael.	
AExternal s f 612s of 1926 due 1957April-Oct			631/2	2		641/2
Stamped pursuant to Plan A (interest		85	85	1	811/4	86
reduced to 3.375%   1979April-Oct		( Carelle		1 / V20 16	1111	
AExternal s f 61/2s of 1927 due 1957 April-Oct	61		621/8	30	57	633/4
Stamped pursuant to Plan A (interest		*84	87		83	86
reduced to 3.375%) 1979April-Oct				100	a	
Δ7s (Central Ry) 1952June-Dec			613/4	1	57	631/2
Stamped pursuant to Plan A (interest		*86 1/2	'yer au		821/2	883/8
reduced to 3.5%) 1978June-Dec		4	1 - 15		Samuel Control	The said
5% funding bonds of 1931 due 1951	631/2	63 1/2	63 1/2	3	59 %	65
Stamped pursuant to Plan A (interest	1 10		10.00	1 1 2 1 1 1 1 1 1		1.1
reduced to 3.375 % 1979 April-Oct		- 1.3x		To the second		
External dollar bonds of 1944 (Plan B)—		*61	62	to the graph of the	57%	631/4
334s series No. 1 June-Dec		V	· ·			
334s series No. 2June-Dec	801/8	80 1/8	801/8	1	761/2	
334s series No. 3June-Dec		*763/	78		72	77
334s series No. 4 June-Dec		76 1/2	761/2	1	73	763%
334s series No. 5June-Dec		761/4	761/2	4	73	78
334s series No. 7June-Dec		*763/			721/2	773/4
334s series No. 8 June-Dec		*7638		. 77	75	78
June-Dec		*763/8	781/2	G	75	77

BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High	
33/4s series No. 9	June-Dec		*76% 781/2		73 77	
33/4s series No. 10	June-Dec	57.00	*761/2	the second	761/8 761/2	
33/4s series No. 11	June-Dec		763a 763a	ī	73 76%	
334s series No. 12	_June-Dec		*763/8		73 76 1/8	
33/4s series No. 13	_June-Dec		*761/2		72 1/8 75	
3%s series No. 14	_June-Dec	<u> </u>	*763 77		73 1/8 76	
33/4s series No. 15	_June-Dec		*7638 77		711/4 751/2	
33/4s series No. 16	_June-Dec				723/4 751/2	
3%s series No. 17	.June-Dec		*763a 78			
33/48 series No. 18	_June-Dec		°7638		73 1/8 76	
33/4s series No. 19	_June-Dec		*763a 77		721/2 751/2	6
3 3/4s series No. 20	_June-Dec		*761/2		73 75	
33/4s series No. 21	_June-Dec		81 1/2 81 1/2	5	76 1/8 81 1/2	10
3%s series No. 22	_June-Dec		*763a		721/2 751/2	٥.
33/4s series No. 23			AROR PRIZE		721/8 77	
33/4s series No. 24			*7638		7444 : 11/4	
33/4s series No. 25	_June-Dec		*7612		72 73	
334s series No. 26			*7638		721/2 751/2	
33/4s series No. 27	_June-Dec		*763/8		751/2 751/2	
334s series No. 28	_June-Dec		*763/8		73 75%	
33/4s series No. 29			*763/8		74 74	
33/4s series No. 30		E. 144	*763/8		74 75 1/8	
Brisbane (City) sinking fund 5s 1957			*991/2 100		99. 102	
Sinking fund gold 5s 1958	Fcb-Aug	1	993/4 101	. 3	99 101%	
Caldas (Dept of) 30-yr 3s s f \$ bonds 1976	Jan-July	391/2	391/2 391/2	15	37 40%	
Canada (Domínion of) 31/4s 1961,		1015/8	101 1/2 102	47	1011/2 1041/4	
25-year 23/4s 1974				18	95 1/2 101 1/2	
25-year 234s 1975	_Mar-Sept		*951/2 961/8		95 1/4 101 1/2	9
△Carlsbad (City) 8s 1954	_Jan-July	- F	*613/8	77	60% 60%	
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978		==	39 391/2	12	371/2 403/4	
\$\( \text{Chile} \) (Republic) external s f 7s 1942	May-Non		*50	4.00	50 51	
\$47s assented 1942	May-Non	7 .	3634 3634	2	35% 37%	7
ΔExternal sinking fund 6s 1960			51 51	î	50 51	
Δ6s assented 1960			3634 3634	1	35% 38	
△External sinking fund 6s Feb 1961		<u> </u>	***	7	51 51	
Δ6s assented Feb 1961	Fch-Aug	1 - Z	*3634		35% 371/2	
ARy external sinking fund 6s Jan 1961	Jun-July		°50		51 511/2	
ΔRy external sinking fund 6s Jan 1961 Δ6s assented Jan 1961	Jun-July		363/4 363/4	2	35% 37%	
AExternal sinking fund 6s Sept 1961_	Mar-Sent	-	*50	-	51 52	
△6s assented Sept 1961	Mar-Sent	·	*3634		351/2 373/4	
ΔExternal sinking fund 6s 1962			*50	AL 44	51 51	
△6s assented 1962			*363/4	· 177 . '	35 1/2 37 5/8	
ΔExternal sinking fund 6s 1963		AJIN,	*50		50 51	
Δ6s assented 1963		- FT 141	3634 3634	2	351/2 375/8	
Extl sink fund dollar bds 21/2s-3s 1963_		361/2	361/4 363/4	62	35 371/2	

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# NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 25

					BANGE	FOR WI	EEK ENDED MAY 25					
	nteres <b>t</b> Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Seld No.	Range Jan		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range Since Jan. 1
△Chile Mortgage Bank 6½s 1957	June-Dec	<u>:</u>	*50 *36 <sup>3</sup> 4	 -	51 37	51½ 37¼	Rio Grande do Sul (State of)—(Cont)— ^7s external loan of 1926 due 1966—	May-Nov		Low High	No.	Low High
ΔSinking fund 6%s 1961	June-Dec	Ξ	*50 *36¾	==	50 36 50	51½ 37¼ 51½	Stamped pursuant to Plan A (interes reduced to 2.25%) 2004	t	==	*39 401/2	<u> </u>	53¼ 53¼ 39 41
△6s assented 1961A	April-Oct May-Nov	=======================================	37 37 *50		351/4	37	(interest reduced to 2.25%) 2004 \[ \Delta \text{Rome} \text{ (City of) } 6\frac{1}{2}\text{s} \text{ 1952}	April-Oct	55	* 39½ 55 55½	-3	38 <sup>3</sup> / <sub>4</sub> 39 46 <sup>1</sup> / <sub>2</sub> 57
△6s assented 1962	Mar-Sept Mar-Sept	Ξ	36 <sup>3</sup> 4 36 <sup>3</sup> 4 51 51 *36 <sup>3</sup> 4	4 2	35 ½ 50 35 ½	51	ASao Paulo (City) 8s 1952 Stamped pursuant to Plan A (interes reduced to 2.375%) 2001	t		* 80		75 75 58 61
△Chinese (Hukuang Ry) 5s 1951		77	*5% 6%	==	6	7%	Δ6½s extl secured sinking fund 1957- Stamped pursuant to Plan A (interes reduced to 2%) 2012	May-Nov t		,	=	70 71
Δ6s of 1928 Oct 1961A Δ6s of 1927 Jan 1961A 3s ext sinking fund dollar bonds 1970A	April-Oct Jan-July	 552/	*89 *89	 15	88 88	92 91	San Paulo (State of)— 8s 1936 stamped pursuant to Plan A		-	*56½ 58		55 57
\$\( \text{Sinking fund 7s of 1926 due 1946} \)	April-Oct	47¾  	47% 47¾ *52 *52	 	46 1/8	50½ 56	(interest reduced to 2.5%) 1999 \[ \Delta 8s  external 1950	Jan-July	=	*61½ 65 * 79	Ξ.	61½ 70 77 -79
\$△Sinking fund 7s of 1927 due 1947	lune-Dec	69¾ 	*52 69¾ 71 64½ 65½	 7 14	56 66 60 1/4	56 77 73	reduced to 2.5%) 1999 Δ7s external water loan 1956 Stamped pursuant to Plan A (interes	Jan-July Mar-Sept	58 1/8 	58 1/a 58 1/a * 80		58 66 73 75
25-year gold 4½s 1953	May-Nov June-Dec	Ξ	385% 387% 112 112	10 10	30 ¼ 111 ¼	40%	reduced to 2.25%) 2004 \triangle 6s external dollar loan 1968	Jan-July Jan-July	=	*55 63 * 79	- =	56½ 63 72 76
30-year 3s sinking fund \$ bonds 1978	Jan-July		39 - 39 1/8	44	371/2	40%	Stamped pursuant to Plan A (interes reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom)—	April-Oct	÷	57½ 57½	4	57½ 65½
Czechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960————————————————————————————————————	nril-Oct		*471/2 523/4		42	51	Δ8s secured external 1962 Δ7s series B secured external 1962	May-Nov May-Nov	9%	9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub>	20 50	95% 1334 91/2 1334
© Denmark 20-year external 6s 1942 J External gold 5½s 1955 External gold 4½s 1962 A	Feb-Aua	95 % 77 1/8	95% 95% 91 91 77% 77½	3 10 32	80 ½ 75½ 70 ¼	91	Shinyetsu Electric Power Co Ltd— $\Delta 6\frac{1}{2}$ s 1st mtge s f 1952— $\Delta$ Silesia (Prov of) external 7s 1958———	_June-Dec	-	641/2 641/2	1	44 67
El Salvador (Republic of)— 4s extl s f dollar bonds Jan 1 1976 3½s extl s f dollar bonds Jan 1 1976	Jan-July	· <u> </u>	*77 80		77	77	Sydney County Council 31/28 1957	Jan-July	Ξ	*7 12% *5% 6 89 89½	<u></u> 6	8 <sup>3</sup> / <sub>4</sub> 11 5 6 <sup>1</sup> / <sub>2</sub> 88 <sup>1</sup> / <sub>4</sub> 91
As extl s f dollar bonds Jan 1 1976J	Jan-July	. : <u>:</u>	58 53 * 53 1/* *8 1/2 11	2 ; 	58 531/4 10	63% 54% 10	Taiwan Electric Power Co Ltd— Δ5½s (40-yr) s f 1971 Tokyo (City of)—		52	52 531/2	12	37 65
Great Consolidated Elec Power—  \$\triangle 78\$ 1st mtge series A 1944  \$\triangle 61\triangle 8\$ 1st & gen mtge 1950 J	Feb-Aug Jan-July	65	68 68 65 65	11 6	46 44½	78 76	Δ5½s extl loan of '27 1961 Δ5s sterling loan of '12 1952 Tokyo Electric Light Co Ltd.			59½ 59½ *51 52½	5 	42 73 35 60%
Greek Government— Δ7s part paid 1964————————————————————————————————————			8½ 8%	9	71/2		Tokyo Electric Light Co Ltd.  A6s 1st mtge \$ ser 1953.  Ujigawa: Electric Power Co, Ltd.  A7s 1st mtge s f 1945.  \$\Delta\text{Upuguay} \text{(Penthlicy actarnal, \$2, 1042.}	_June-Dec	651/2	61 1/4 65 3/4	73	431/4 75
Helsingfors (City) external 61/2 1960	Feb-Aug	 	83/s 87/s *75	19 :	6 % 71 1/4	9% 761/2	ΔExternal sinking fund 6s 1960	May-Nov		70 70 *151 *134¼	5	49 80
Italian (Republic) extl s f 1-3s 1977J Italian Credit Consortium for Public Works 1 to 3 1977J	an-July	34 1/8	34½ 35 33½ 34	31 78	29 1/4	37% 35%	3 <sup>3</sup> 4-4-4 <sup>1</sup> / <sub>8</sub> 8 (dollar bond of 1937)— External readjustment 1970	May-Nov		*140 943⁄8 941⁄2	 15	 92% 98%
\$\Delta 7s \text{ series B 1947} \tag{M}  Italian Public Utility—  Credit Institute 1% to 3% 1977 \tag{J}  AExternal 7s 1952	far-Sept	(	343/8* 351/3	101	54	54 35 %	3%-4%-4% external conversion 1979	May-Nov		90 90½ *95 97	3.	90 95½ 91 97
ΔExternal 7s 1952 J ΔItaly (Kingdom of) 7s 1951 Ju Japanese (Imperial Govt)—		=	* : 60½		55	59 61	4-41/4-41/28 external readjustment 1978 31/28 external readjustment 1984	Feb-Aug Jan-July	=	99 1/4 99 1/2 *83 1/4 89	12.	96½ 100½ 78¼ 83
Δ6½s extl loan of '24 1954 Δ5½s extl loan of '30 1965	Inu-Nov	76 66½	685% 76 62 67½	56 42	463/4		See Cauca Valley (Dept of)  \[ \Delta \text{Warsaw (City) external 7s 1958} \]  \[ \Delta 4\frac{1}{2}\text{s assented 1958} \]  Values \[ Values of the city of the content of the city of the	Feb-Aug		77 12 *5 1/8 5 1/2		6 11 <sup>3</sup> / <sub>4</sub> 5 6
△Jugoslavia (State Mtge Bank) 7s 1957_A; △Medellin (Colombia) 6½s 1954	une-Dec		*9% 14 *55 39 39	: 16	103/a 55 381/4	561/4	Yokohama (City of)— ^6s extl loan of '26 1961			611/2 621/8	22	431/4 72
Mexican Irrigation—  \$\times 4 \forall \( \text{is assented (1922 agreement) 1943 M} \)	fav-Non		4-a-3-2			eronalo-seculo La compania	RAILROAD A	Mor Mon	TRIAL CO	MPANIES		فد
△4½s small 1943 △New assented (1942 agreem't) 1968 J △Small 1968	lan-Julu	Ξ	 8 8	- 1	71/4	9	Alabama Power first mortgage 3½s 1972 Albany & Susquehanna RR 4½s 1975 Allerhany & Western 1st gtd 4s 1995	Jan-July _April-Oct		102¾ 103 *103½ 105⅓	19	102½ 105½ 103 103¾ 81⅓ 85½
Mexico (Republic of)— \$△5s of 1899 due 1945Q		-	* 9		-	-	American Airlines 3s debentures 1956	_Mar-Sept		81 1/8 81 1/8 #96 1/4 97 93 1/8 93 1/4	1 20	98% 99¼ 92 98½
△Small			= =	Ξ	Ξ	Ξ	American Bosch Corp 33/4s s f debs 1964 American & Foreign Power deb 5s 2030_ American Telephone & Telegraph Co—	Mar-Sept	98	*1003/8 973/4 983/4	51	93 99%
\$∆5s assented (1922 agreem't) 1945_Q △Large △Small		Ξ	= =	=	=	=	2%48 deductions 1980		93% 95½	935/8 941/8 951/4 957/8 901/2 91	34 53 23	92 99½ 93⅓ 100½ 90¾ 96½
Δ5s new assented (1942 agree't) 1963_J	Ian <i>-July</i>	14½	14% 14¾ *14% 15	35 	131/4	151/2 15	2%s debentures 1986			105 5/8 107 93 3/8 93 3/8	438 19	104 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>8</sub> 91 <sup>3</sup> / <sub>8</sub> 99 <sup>1</sup> / <sub>8</sub>
A4s of 1904 (assented to 1922 agreement) due 1954  A4s new assented (1942 agreet) 1968  5 4 6 1910 (assented to 1909)	une-Dec	Ξ	*14% 15	Ξ	141/4	_	2%s debentures 1987 234s convertible debentures 1957 3%s debentures 1973	Inne-Dec	103 %	95½ 96½ . 111¾ 112⅓ 103⅙ 103⅙	20 153 89	94½ 101¾ 109¼ 116¼ 102 107¾
ment) 1945	an Tulu		*7% 81/4	-	7	81/2	234s debentures 1971 34s convertible debentures 1982	_June-Dec	122 114	121¼ 122¾ 95¾ 95¾ 113¼ 114¾	202 88 1,094	102 107 <sup>3</sup> / <sub>4</sub> 119 <sup>1</sup> / <sub>2</sub> 126 94 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>8</sub> 111 <sup>5</sup> / <sub>8</sub> 117 <sup>1</sup> / <sub>8</sub>
△Small	on Table	 12%	*13 1334	=	115%		American Tobacco Co debenture 3s 1962.  3s debentures 1969 Ann Arbor first gold 4s July 1995.		1005/	100 \( \frac{1}{4} \) 100 \( \frac{1}{4} \) 100 \( \frac{1}{4} \) 100 \( \frac{1}{2} \) .	51 33	100 ¼ 103 100 ¼ 104 ½
\$\times Treasury 6s of 1913 (assented to 1922 agreement) 1933	an - Inla		12% 13	68	11½	13% —	A P W Products Co 5s 1986 Atchison Topeka & Santa Fe—	_April-Oct		88¼ 88¼ 90 90	. 4 1	88 1/8 91 90 96
Δ6s new assented (1942 agree't) 1963J Δ8mall	an-Inlu	Ξ	*17 181/4 *161/2 17	Ξ	16½ 15¾	17 17	Atchison Topeka & Santa Fe— General 4s 1995 Stamped 4s July 1 1955 Atlenta & Charlotte Air Line Ry— First mortgage 3%s 1963 Atlantic Coast first consol 4s July 1952 General unified 44% a 1964	_April-Oct _May-Nov	120¼ 	120¼ 120½ *112 113	80 	119 129% 112½ 121%
AMilan (City of) 6½s 1952And Minas Geraes (State)—		55	55 55	1		57	Atlantic Coast first consol 4s July 1952. General unified 41/s A 1964	May-Nov Mar-Sept	 106¾	* 10334 10078 10118 10612 107	12 24	103½ 104 100½ 103 104 109
ASecured extl sinking fund 6½s 1958_M Stamped pursuant to Plan A (interest reduced to 2.125%) 2008M			*48	-		49	General unified 4½s A 1964 Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 2%s debentures 1966	_Mar-Sept _Jan-July	971/4	104 1/4 104 1/4 97 1/4 97 1/4	2 7	104 ¼ 106 % 97 101 ¼
Stamped pursuant to Plan A (interest	lar-Sept	=	*34½ 36 *48	=	35 49	36% 49		ъ				
Netherlands (Kingdom of) 334s 1957 Norway (Kingdom of) 4½s 1956 MExternal sinking fund 4½s 1965 A		Ξ	*34½ 36¾ 97 97 97½ 98	 6 9		36½ 99¾ 98	Baltimore & Ohio RR— First mortgage 4s series A July 1975_	B April-Oct	86%	961/ 00	CA.	86½ 100¼
3½s sinking fund external 1057	reb-Aug	98 	97 1/8 98 97 97 *91 1/8 95	9 5 1	953/8 95	98 97 92	First mortgage 5% series B (4% fixe and 1% contingent interest) July 197	d April-Oct	94	86½ 90 93½ 95%	64 43	93½ 103%
Oriental Development Co Ltd	une-Dec	=	98% 98%	- <u>-</u> 8		9934	Refunding and general mortgage 5 % (2 fixed and 3% contingent interest)— Series G due Dec 1 1995	June-Dec	691/2	68 71%	126	68 • 823/4
Δ6s extl loan (30-yr) 1953M Δ5½s extl loan (30-yr) 1958N	Aay-Nov	Ξ	51 55½ 53 53½	5 16	37¼ 32	69 % 65 %	Series K due March 1 2000 Series M due March 1 1996 Ref and general mortgage 6% (2%)	_Mar-Sept	69½ 69½	68 71½ 69 7158	61 83	68 71½ 69 82½
Stamped purcuent to Dies to	lar-Sept	2	95 95 *48 50	2 	94½ 48	99 50	fixed and 3%% contingent interest) Series J due Dec 1 1995 Δ4½s convertible income Feb 1 2010_	June-Dec	83 <sup>3</sup> / <sub>4</sub>	833/4 847/8	28	83 94
reduced to 2.125%). 2008 MPeru (Republic of) external 7s 1959 MANat loan extl s f 6s 1st series 1960 Ju		==	* 36 34¾ 34¾	10 20	313/8	37¼ 35	Pittsburgh Lake Erie & West Virginia- Refunding 4s series 4 1980	Mov Non	59¾	58 <sup>3</sup> / <sub>4</sub> 61 <sup>1</sup> / <sub>4</sub> * 86 <sup>7</sup> / <sub>8</sub>	409	58¾ 71% 87½ 98%
A Point (Paruhlia of) 200 Series 1961_A	pril-Oct	Ξ	34 <sup>3</sup> 4 34 <sup>7</sup> 8 34 <sup>3</sup> 4 34 <sup>3</sup> 4 *5 <sup>3</sup> 4 *5 <sup>5</sup> 8 8 <sup>1</sup> 4	33 10 	31 3/8 31 1/2	35	(3½% fixed & 1½% conting int) 198 Toledo-Cincinnati division—	A 0_Jan-July	-	801/4 811/2	24	80 88%
Δ4½s assented 1958		  5%	*55% 81/4 *8 12 55% 55%	  1	5% - 10 5		First lien and ref M 4s series D 198 Bangor & Aroostook RR— 1st mtge 4½s conv 1976		-	81 1/8 81 1/8 84 85 1/2	1 8	80 91 84 95 <sup>3</sup> 4
△4½s assented 1963J	Jan-July Jan-July		*7½ 77/8 *55/8 73/4	13	61/2	10 7½	Bell Telephone of Pa 5s series C 1960 Beneficial Industrial Loan 31/s debs 196	Apr 1-Oct	<u>-</u>	114 114 95½ 95½	2 5	112 <sup>1</sup> / <sub>4</sub> 116 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub> 99
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001——J	lan - Tulei		*201/				Bethlehem Steel Corp— Consol mortgage 234s series I 1970— Consol mortgage 234s series J 1976—	May-Non	963/4	96¾ 97¼ 97½ 98	29 8	9634 101% 97 101¼
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006 J			*39½ *36½ 37½		38 % 36 ½	145	Boston & Maine RR— First mortgage series 5s AC 1967	Jan-July Mar-Sent	-	*100% 100% 88¼ 88¼	 12	99 1/4 104 1/2
reduced to 2 375 % ) 2001	1		*53 38 38	= 1	55½ 37¾	551/2	First mortgage 43/4s series II 1955	May-Nov		102 % 102 5% * 93 82 % 84	7 20	102½ 104¼ 87 •93
ΔExternal secured 6½s 1953 Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	335%	°46	-	461/2	491/2	First mortgage 4s series RR 1960 ΔInc mortgage 4½s series A July 1970 Bristol-Myers Co 3s debentures 1963	April-Oct		52½ 55¾ *99¼	47	82 · 90 <sup>3</sup> / <sub>4</sub> 52 <sup>1</sup> / <sub>2</sub> 71 <sup>3</sup> / <sub>8</sub> 100 100
Rio Grande do Sul (State of)— \$△8s external loan of 1921 1946		J378	331/4 337/8	16	331/4		Brooklyn Union Gas 4s debentures 1969 General mortgage 2%s 1976 1st mortgage 3s 1980	Mar-Sept Jan-July Jan-July	: <del>-</del> = :	104% 104½ 95 95	2 1	104 · 105½ 94 · 101½
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 A6s external sinking fund gold 1968 Ji		_	*59 *45 47			60½ 47	Buffalo Niagara Elec first mtge 234s 197 Buffalo Rochester & Pittsburgh Ry— Stamped medified 4½s 1957	5_May-Nov		*97 97% 76% 78	<del></del> 38	95¾ 101½ 76¾ 85½
Stamped pursuant to Plan A (interest reduced to 2%) 2012	une-Dec	Ξ	*48 *35¼ 38			491/2	Consolidated 5s 1955-	April-Oct	76%	*995% 100 98 98	 5	98½ 102 98 101
For footnotes see page 33.					J = 72	3073	Bush Terminal Buildings 5s gtd 1960	April-Oct	103¾	103¾ 104	8	103 : 105

### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 25 Friday Week's Range												
BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sin Jan. 1	1100	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
California Electric Power first 3s 19 California Oregon Power 31/ss 1974— Canada Southern concel and 5-14-14			* 100		. <del></del>	ā.,	Dayton Power & Lt first mtge 2%s 1975	D April-Oct	• .	*961/8		95% 101%
Canada Southern consol gtd. 5s A 196 Canadian National Ry— Guaranteed gold 4½s 1957.— Guaranteed gold 4¾s, 1955.— Guaranteed gold 4¾s, 1955.—	2Apru-Oct	103	102¼ 103 107½ 108⅓	10	104 104 1021/4 110	0	First mortgage 3s series A 1978 Dayton Union Rv 3 %s series B 1965	Jan-July	=	* 105% *99	· =	= ==
Guaranteed gold 41/28 1950			106½ 106¾ 106 106¼ 100½ 100½	31 40 5	107½ 111 106¼ 109 106 109	934	Delaware & Hudson 4s extended 1963 Delaware Lackawanna & Western BR Co.	April-Oct May-Nov		99 1/4 99 3/8 95 95 5/8	7 24	99¼ 102¼ 95 101
4% conv debenture stock (perpetu	al)Jan-July	101	100 % 101 %	10 47	100½ 101		New York Lackawanna & Western Div First and refund M 5s series C 1973 AIncome mortgage due 1993	May-Nov		*901/4 933/8	**! <b></b>	92% 99
Carolina Clinchfield & Ohio 4s 1965_	Mar-Sept Mar-Sept	93 	53 93½ 105 105	5 1	92½ 100 105 106		Collateral trust 4-6s May 1 2042 Pennsylvania Division	May-Nov	 - 83 %	*71 1/8 74 83 1/2 84	26	72 791/2 803/4 88
Celanese Corp 3s debentures 1965	April-Oct	101	*59¼ 101 101½	21	65 74 100% 103	4	1st mtge & coll tr 5s ser A 1985 1st mtge & coll tr 4½s ser B 1985 Delaware Power & Light 3s 1973			87½ 87½ 765% 765%	1 1	82 88 75½ 77
31/4s debentures (1947 issue) 1960_ 5\(^Central Branch U P first gold 4s 1			102 102 1/8 * 101 1/8	21	102 102 102 102 104 104	21/4	First mortgage and coll trust 3\%s-197	7_June-Dec		*102 *97 981/4	- ,	101 1051/4
Central of Georgia Ry— First mortgage series A 1995——  AGen mortgage 4 %s series A Jan		73	723/4 75	23		51/4	1st mtge & coll trust 23/4s 1980 Denver & Rio Grande Western RR— First mortgage series A (3% fixed	mar-Sept		* 96½		96½ 101%
Central RR Co of N.J.	1 2020May	54 1/8	*69 % 54 ¾ 56 ½	124	85 96 54¾ 87	6% 7	1% contingent interest) 1993 \[ \Delta \text{Income mortgage series A (4\frac{1}{2}\%) \] contingent interest) 2018	Jan-July		*98 100	_	96 103%
General mortgage 31/4s 1987 Central New York Power 3s 1974 Central Pacific Ry Co- First and refund 31/2s series A 1974	Web 4		49 51% *98 99	573 	49 59 97¼ 104	9¾ 4½	Income mortgage (3% fixed			76% 77	3	76% 901/2
First mortgage 3%s series B 1968_ Champion Paper & Fibre deb 3s 1965_			101½ 101½ °103 ° 102	15 	101½ 104 102 105 102½ 103	51/4	1% contingent interest) 1993 Detroit Edison 3s series H 1970 General and refund 2%s series I 1982 Gen & ref mtge 2%s ser J 1985	May-Cont	3	94 94¾ 100¾ 101⅓ 95½ 95½	11 17 1	94 101½ 100% 105½ 95¼ 101% 96½ 101%
Chesapeake & Ohio Ry— General 4½s 1992 Refund and impt M 3½s series D 1	Mar-Sept	1221/2	1221/2 1221/2	7	1221/4 133		Detroit & Mack first lien gold 4s 1995	June-Dec	1083/8	* 97½ 108½ 109½ *76½ 78	88	108 116 16 16 16 16 16 16 16 16 16 16 16 16
Refund and impt M 3%s series E 1	996Feb-Aug 973June-Dec		100 101% *100 ———————————————————————————————————	57 19	98½ 104 98¾ 105 103 107	53/4	ASecond gold 4s 1995  Detroit Terminal & Tunnel 4½s 1961  Detroit Tol & Ironton RR 2¾s ser B 197  Dow Chemical 2 35s departures 1961		Ξ.	*74 103¼ 104¼ *92¾ 93¾	23 	73 74% 103¼ 105¾ 93¾ 95⅓
Chicago Burlington & Quincy BP	Jan-July	- · · · · · · · · · · · · · · · · ·	*110½ 114	=	110½ 117 110 112	21/2	Dow Chemical 2.35s debentures 1961.  Duquesne Light Co 24s 1977.  1st mortgage 24s 1979.  1st mortgage 24s 1980.	Feb-Aug April-Oct	971/2	96½ 96½ 97½ 97½ *94½	5 5 	96½ 100¾ 96 102 <b>%</b> 95 100
General 4s 1958  First and refunding 4½s series B  First and refunding mortgage 3½s			105% 106% 106% 106%	26 7	104 111 2 106 207 97% 104	71/2	230 moregage, 2943 1980	Feb-Aug	2.44		-	1021/2 1023/2
First and refunding mortgage 2%s. 1st & ref mtge 3s 1990  Chicago & Eastern III RR—	Feb-Aug	93	93 94 *95 101	13 	93 101 101 101	1	East Tenn Va & Georgia div first 5s 195 Edison El Ill (N Y) first cons gold 5s 199			*108 110	- <u>-</u> _2	107½ 109%
First mortgage 3% series B 1985	97April	73 	71% 74¼ 80 80	73 2	71% 98 80 95		Elgin Joliet & Eastern Ry 31/4s 1970 El Paso & Southwestern first 5s 1965  5s stamped 1965	Mar-Sept April-Oct	140	140 140 *103 108½ 1085/8	17	140 142 104 104 14 108 1/2 112 %
Chicago & Erie 1st gold 5s 1982————————————————————————————————————	88Jan-July	. =	* 125 87½ 90 79½ 80	 6 6	126 130 87½ 100 79½ 80	0½ 0¼	General mtge inc 4½s ser A Jan 2015	April	 73⅓	108% 108% 73½ 74	2 10	108% 112½ 73½ 82¾
Δ1st mortgage 4s inc series A Jan Δ2nd mortgage 4 los inc ser A Jan	1983April	62½ 58	62½ 65 58 58¼	35 12	62½ 76 57% 70	6	First consol mortgage 3 1/4s series E 196 First consol mtge 3 1/4s series F 1990_ First consol mtge 3 1/4s series G 2000_ First consol mtge 3 1/4s series G 2000_	Jan-July	7 E 4	*99% * 90% * 89%	Ξ	99 1/8 99 1/6 90 95 5/6 94 1/2 96 5/6
Chicago Indiana & Southern 4s 1956. Chicago Milwaukee St Paul & Pacific First mortgage 4s series A 1994	RR—	-	*97¾ 100½ 99½ 99½	 5	99 101 99½ 104	1	First consol mortgage 2s series H 1953 Ohio Division first mortgage 31/4s 1971	Mar-Sept	. =	*100 <u></u>	-	100 100 104¼ 10 <b>4</b> ¼
General mortgage 4½s inc ser A Ja 4½s conv increased series B Jan 1 2 Chicago & North Western Ry—	2044April	72½ 63	71 72½ 62 63%	40 96		71/4		F				
Second mortgage conv inc 4½s Jan First mortgage 3s series B 1989 Chicago Rock Island & Pacific RR—	Jan-July	62½ 	61 <sup>3</sup> / <sub>4</sub> 64 <sup>1</sup> / <sub>4</sub> 87 <sup>3</sup> / <sub>4</sub> 87 <sup>3</sup> / <sub>4</sub>	328 6	61 <sup>3</sup> / <sub>4</sub> 74 87 <sup>3</sup> / <sub>4</sub> 94		Firestone Tire & Rubber 3s debs 1961 ‡Florida East Coast first 4½s 1959 △First and refunding 5s series A 1974	June-Dec Mar-Sept	101 1/8 73 1/2	101¼ 101% 101¾ 101¾ 72 76	27 11 122	100 103¼ 100 102⅓ 72 82
1st mtge 2%s ser A 1980 Chicago St L & New Orleans 5s 1951_ Memphis Division 1st gold 4s 1951_		=	*963% * 10032	 	96 100 100% 100 100% 101	03/4	△Certificates of deposit		-	. 77 . 7,		81½ 81¼
Chicago Terre Haute & Southeastern First and refunding mtge 2¾-4¼s Income 2¾-4¼s 1994	Ry— 1994_Jan-July Jan-July		82½ 82½ 78 78	1 2	82½ 89 78 85	9	General Realty & Utilities Corp—  A4s conv income debentures 1969	G				
Chicago Union Station— First mortgage 31/2s series F 1963— First mortgage 21/2s series G 1963—	Jan-July		1021/2 1031/8	, <b>10</b>	102 105		Goodrich (B F) Co first mtge 23/4s 1965_ Great Northern Ry Co—	May-Nov		95 95 98¾ 98¾	3 10	95 96% 98½ 101%
Chicago & Western Indiana conv 4s 1 First and refunding 44s series D 1 Cincinnati Gas & Elec 1st mtge 23/s 1	952_Jan-July	 103½	*99 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>8</sub> 100 <sup>5</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>2</sub> 103 <sup>7</sup> / <sub>8</sub>	64 24	99 <sup>3</sup> / <sub>4</sub> 103 100 <sup>1</sup> / <sub>4</sub> 101 102 106	13/4	General 5½s series B 1952 General 5s series C 1973 General 4½s series D 1976	Jan-July		101½ 101% 118½ 118½ *113% 115	21 5	101½ 103½ 118½ 128⅓ 113 122¾
First mortgage 2%s 1978  Cincinnati Union Terminal  First mortgage gtd 3%s series E 18	Jan-July	=	°100	= 1	102 106 97% 102 102 102		General mortgage 31/s series N 1990_ General mortgage 31/s series O 2000_ General mortgage 23/s series P 1982_ General mortgage 23/s series Q 2010_	Jan-July	85 ½	93% 93½ 93½ 93½ 85½ 87½	14 4 9	93 101½ 93½ 101¼ 85½ 96
C I T Financial Corn 25%s 1959	Feb-Aug	" to	*10378	 	101½ 110 96¼ 102 97¼ 100	2 )5%	General mortgage 2½s series R 1961_ AGreen Bay & West debentures ctfs A	Jan-July	93 1/2	93½ 93½ *70 — 19% 19%	13 -8	84% 85% 93 96 72½ 80
Cities Service Co 3s s f debs 1976 City Ice & Fuel 234s debentures 1966 City Investing Co 4s debentures 1961	SJune-Dec	97  	97 97 <sup>3</sup> / <sub>4</sub> *93 100 *93 95	114. 	94½ 100 98 98 93 95	3	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975— General mtge inc 5s series A July 201:	Jan-July	 80	1023/4 1023/4	47	19% 30½ 102½ 105¼
Cleveland Cincinnati Chic & St Louis I General gold 4s 1993 General 5s series B 1993	Ry— June-Dec	83	83 83	-18	83 100		First and refunding 34s series D 1969. General mage inc 4s series B Jan 2044 Collateral trust 34s 1968	_April-Oct	671/4	*101 102½ 67- 68	7 17	79½ 88% 100 102 67 76%
Refunding and impt 4½s series E 1 Cincinnati Wab & Mich Div 1st 4s St Louis Division first coll trust 4s 1	977_Jan-July	€5½ 	98½ 99 65½ 68¾ 63½ 63½	102 2	98½ 101 65½ 79 63½ 73	95/8	Gulf States Utilities 2%s 1st mtge 1976_ Fist mortgage 3s 1978	May-Nov	=	95½ 95½ * 100½		102 102 % 95 % 98 %
Cleveland Electric Illuminating 3s 197 First mortgage 3s 1982 1st mortgage 23/4s 1985	0Jan-July	90	89½ 90 101¾ 102¼ *100¼ 105	17 	89½ 95 101¼ 106 101% 105	33/4 51/2	3s debentures 1969 First mortgage 2¾s 1979 First mortgage 2¾s 1980	_June-Dec _June-Dec	Ξ	* 97	  	102¾ 102¾ 102 102⅓
Cleveland Short Line first gtd 4½s 19 Colorado & Southern Ry— 4½s (stamped modified) 1980———	061April-Oct	99	9814 99 99	ī	99½ 102 97 104			· H				
First mortgages and coll trust 4s 19		£8% 	88¼ 90¼ *101	71 	88¼ 97 101½ 101	A 44-11, 11, 11, 11	Hackensack Water first mtge 2%s 1976. Hocking Velley Ry first 4½s 1999	Mar-Sept Jan-July	= .	* 100 123 123	- <u>-</u> i	963/8 100 123 129
Columbia Gas System Inc— 3s debenutres series A 1975 3s debentures series B 1975			* 08 *97½ 98¼	_	97% 102		Household Finance Corp 23/4s 1970————————————————————————————————————	2_June-Dec	 68 1/8	* 97½ 100½ 100½ 67½ 70½	139	97½ 101% 99½ 101% 66 76
Columbus & South Onio Elec 31/4s 197 Columbus & Toledo first external 4s 1	A Mare Cand		102 102		97¾ 102 101 107		ΔAdjusted income 5s Feb 1957	April-Oct	41	41 421/2	34	38 541/ <sub>2</sub>
Commonwealth Edison Co— First mortgage 3s series L 1977——— First mortgage 3s series N 1978———	June-Dec	=	1003/4 1013/8 993/4 • 993/4	22 1	100½ 106 99¾ 105		Illinois Bell Telephone 234s series A 1981	I Jan-July		951/2 961/2	6	95 102
23/4s s f debentures 1999 Conn River Pwr sink fund 33/4s A 196	April-OctApril-Oct	=	* 99 * 94 1035% 104	 - <del>-</del> 9	97 104 94½ 993 102½ 104	1½ 34	First mortgage 3s series B 1978 Illinois Central RR— Consol mortgage 4%s-33/4s ser A 1979_	May-Nov		100% 100%	10	99¾ 105¾ 105 106
Consolidated Cigar Corp 3 4s 1965 Consolidated Edison of New York— First and refund mtge 2 4s ser A 1	April-Oct		*100½ 104¾ 95⅓ £5¼		102 72 104 100 102 94 1/4 101	21/2	Consol mortgage 5%s-3%s series B 197 Consol mortgage 3%s series C 1974 Collateral trust gold 4s 1952	9_May-Nov May-Nov April-Oct		*108¾ *101 100¾ 100¾	<u>-</u>	108¾ 108¾ 100½ 105¼ 100¼ 102¼
First and refund mtge 2%s ser B 1 First and refund mtge 2%s ser C 19 First and refunding 3s series D 1972	977_April-Oct 72June-Dec May-Non		92½ 92½ 97 97¾ 100⅓ 100⅓	13 3 3	92½ 991 95¾ 102	1/4	Refunding 4s 1955 Purchased lines 3½s 1952 Collateral trust gold 4s 1953	Jan-July	Ξ	104 104 100¼ 100¼ 102 102	6 2 1	104 105¾ 100¼ 101½ 101½ 104¾
1st & ref intge 3s series E 1st & ref intge 3s ser F 19813s convertible debentures 1963	979_Jan-July	100	99½ 100 99½ 99½ 121 122½	10 6 4	99½ 105 99½ 105 98% 99	5/8 13/4	Debenture 4%s 1966	May-Nov	106½ 100½	106½ 106% 100½ 101	68 	106½ 108 98¼ 102⅓ 102 102⅓
General mortgage 4½s 1954  Consolidated Gas El Lt. & Power (Roll	April-Oct	100	*105½	135	119¼ 126¹ 106⅓ 107	* 1 23	Omaha Division first gold 3s 1951 St Louis Div and Term gold 3s 1951 Gold 3½s 1951 Western Lines first gold 4s 1951	Jan-July	Ξ	* 101½	=	100 16 10
18t ref M 2%s ser T 1976 1st ref M 2%s ser U 1981 1st ref mtge s f 2%s ser X 1986	Jan-July	Ξ.	*99 99½ *98½ 99½ * 97	1 21	98½ 103 99½ 104	1/4	Illinois Central and Chicago St L & N O-	Feb-Aug	=	*99½ 100⅓		100 32 100 32 100 32 100 32
Consolidated Natural Gas 21/4s 1968	May-Nov		111 <sup>1</sup> / <sub>4</sub> 112 <sup>1</sup> / <sub>2</sub> 2 58 98 <sup>3</sup> / <sub>8</sub> 95 <sup>7</sup> / <sub>8</sub>	$\overline{\overline{11}}$ $\overline{\overline{54}}$	97¼ 98½ 108¼ 116½ 98¼ 102	1/4	Joint first refund 5s series A 1963 First and refunding 4½s series C 1963_ First refund mortgage 4s series D 1963_	_June-Dec	107 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub>	107¾ 108¼ 103¼ 103¼ 99% 100¼	43 7 5	106¼ 110¼ 102½ 106 99½ 102
Continental Baking 3s debentures 1968 Crucible Steel Co of Am 1st mtge 3 1/8 s 1 \$ \triangle Cuba Northern By first 5 1/9 1942	5Jan-July 1966 May-Nov		* 100 *97 98½ *55 57	 	96% 1041 100 103 96½ 993	3/4	Illinois Terminal Ry 4s series A 1970 Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986_			96¾ 97 *87	9	96½ 99¼
∆Cuba RR first 5s gold 1952 §∆Deposit receipts	June-Dec Jan-July		37½ 38½ *89 91 28% 28¾	13  19	54 58 35 8 42 9 89 90 25 1/2 32	1/2	International Great Northern RR— ΔFirst 6s series A 1952— ΔAdjustments 6s series A July 1952— ΔFirst 5s series B 1956	_April-Oct	53	99 100½ 52 55½	84 229	93% 105% 49 57
§∆6s series B deposit receipts 1946_	6 June-Dec	36	36 36 *36 40	1	25½ 32 36 41 37½ 413		ΔFirst 5s series B 1956 ΔFirst gold 5s series C 1958 Inter Rys Central America 1st 5s B 1972	Jan-July	95 1/4 95 1/4	94½ 96 94½ 97 *97 99½	44 49 	88¾ 99 88¾ 99 97 100
For footnotes see page 33.									-			

### **General Corporation and Investment News**

(Continued from page 13)

United States Steel Corp.—Registers With SEC—
The corporation on May 23 filed a registration statement with the EC covering 1,300,000 shares of its no par common stock "to be fered from time to time... to certain key management employees f the corporation and its subsidiaries pursuant to the terms of a tock option incentive plan..." No underwriting is involved. The proceeds to the company, which will be used "for general corporate purposes," will depend upon the number of shares offered and ubsequently purchased and the market prices of the stock at the imes the various options are granted. The price for stock offered will be the market price of the stock at the time the particular option is ented to the employee or employees.
The Stock Option Incentive Plan was approved by the stockholders of the company at the annual meeting of stockholders held May 7, 181, it is expected that 300 to 500 employees may participate in the lan and that initially options will be granted to about 300 employees.

Expansion Program Now in Full Swing—

Expansion Program Now in Full Swing—
The corporation's broad expansion program, launched less than a year ago in the interest of national defense, is now in full swing at subsidiary plants throughout the country, according to the Piftieth Anniversary Issue of the "U. S. Steel Quarterly," now being mailed to stockholders.

Progress reports from these subsidiaries were given in part as follows:

United States Steel Company

Erection of steel for the cold rolled sheet and tin plate mill of Fairless Works began promptly on May 1, as scheduled.

Foundations have been taid also for other mills and the coke ovens, and piles have been driven for the open hearth and blast furnaces for Fairless Works.

In its Pittsburgh and Chicago districts various improvements and additions to equipment adding 1,660,000 tons to the company's annual steel ingot producing capacity have been virtually completed.

Finishing capacities have been provided as follows: an additional 200,000 tons of cold rolled steel capacity at Gary Sheet and Tin Mill has been completed and an added 120,000 tons of tin plate capacity is now 95% complete At Homestead Works 375,640 tons has been added to slabbing capacity, and at South Chicago Works 108,000 tons of additional wide flange beam capacity is 55% complete and 151,500 additional slab tonnage capacity is 75% available.

In the interest of increased net coal production and improved cake quality, the company's coal mining division has completed about 36% of its authorized program of opening mines and building coalcleaning plants.

National Tube Company

National Tube has virtually completed its large expansion program except for its new Fairless Works at Morrisville, Pa. where founders.

National Tube Company

National Tube has virtually completed its large expansion program except for its new Fairless Works, at Morrisville, Pa., where foundations are now being laid for initial buildings. 10% of the work on the new extrusion plant being built at Gary, Ind., is completed.

At Lorain, Ohlo, National Tube has rehabilitated docks and ore and limestone unloading equipment, new coke ovens have been built, and a warehouse of a new type constructed. A new Bessemer plant gave the plant additional steel-making capacity. Other new facilities include the industry's most modern blooming, bar and billet mill, the world's first continuous seamless pipe mill, and steam and electrical installations to supply the new mills.

At National Works, in McKeesport, Pa., a new sintering plant and a complete new mill for production of large diameter electric weld pipe have been creeted, as has a new high pressure boiler plant. A continuous seamless tube mill will be installed. At Gary, Indian, three small-diameter electric weld mills and a new stainless tubing department were installed and a seamless mill revamped.

American Steel & Wire Company

American Steel & Wire Company

American Steel & Wire Company
Finishing facilities are being expanded at a number of the company's
lants. At Waukegan, Ill., work has been completed on the addition
f a new electro-galvanizing unit, and at Cuyahoga Works, near
leveland, Ohio, additional strip stocking facilities are 45% complete
nd hot rolled strip normalizing facilities 35% complete.

and hot rolled strip normalizing facilities 35% complete...

Tennessee Coal, Iron-& Railroad Company

Engineering contracts have been placed for a new ore terminal at
Mobile, Ala., where foreign iron ores will be received.

TCI's plan to expand steel-making capacity by 500,000 tons annually is 25% complete for engineering, with 10% of field work done
and 35% of the equipment ordered. A third continuous galvanizing
line is being installed at the sheet mill.

Columbia Steel Company
Work is about 12% complete for enlarging the Pittsburg, Calif., sheet and tin mill to increase capacity by 291,000 tons annually.

Work is well under way for the building of one open hearth steel furnace and auxiliaries to add 160,000 tons to annual steel capacity.

Additional hot rolled sheet facilities, now under construction, will add 234,750 tons to annual sheet capacity.

234,750 tons to annual sheet capacity.

Oil Well Supply Company.

Early this year, Oil Well completed its large central warehouse and distribution center at Garland, Texas, in the Greater Dallas area. The new unit, located within 24 hours' shipping distance of every major oil field in the Southwest, is equipped to modify oil field equipment to specific customer requirements. Its warehouse stocks will supply more than 50 field stores and warehouses in the Southwest.

U. S. Steel Products Company

Construction began last June on a new steel container plant at Port Arthur, Texas. The new facility, consisting of a 600-foot-long plant building and an office building, is rapidly nearing completion and is scheduled to be in production about the middle of June. It will be one of the largest, most complete and most modern plants of its type in the country and will produce a variety of steel containers for the oil, chemical, paint, food and other industries.

Oliver Iron Mining Company

An important forward step in the plans of Oliver Iron Mining Co. to tap the vast reserves of low grade iron ore on the resabl Range known as taconite was taken on May 17 when ground so broken at Mountain Iron. Minn., for a pilot taconite beneficiation in the with an annual capacity of 500,000 tens of finished concent. It is expected that the plant will be placed in operation during the summer of 1952.—V. 173, p. 1994.

United Stores Corp.—New Financing Proposed—
The directors on May 24 approved today a financing program which provides for an offering of 103,170 shares of additional second preferred stork to second preferred stockholders. Subject to the existence of favorable market conditions, the company plans to mail to second preferred stockholders on or about June 13, 1951 subscription warrants entitling them to subscribe for one share for each 10 shares of second preferred stock then held.

A registration statement covering this proposed issue of shares will be filed with the SEC, and the exact terms, including the subscription price, will be determined at a later date.—V. 173, p. 1994.

United Wholesale Druggist of Chicago, Inc.-The corporation in April offered, without underwriting, 665 shares of preferred stock (no par) at \$50 per share. This will increase the number of preferred shares outstanding to 6,000. No common stock

issued.

The preferred stock (which is callable at \$50 per share) has no stablished dividend rate and dividends are not cumulative.

The proceeds are to be used to purchase merchandise for resale retail druggists, and for working capital.—V. 173, p. 1419.

United Wholesale Druggists of Fort Worth, Inc.—Offer The corporation in April offered 2.144 shares of capital stock (no par) at \$50 per share, without underwriting. This will increase the cutstanding number of shares to 5,000.

The proceeds are to be used to burchase merchandise for resale to stockholders and for working capital.—V. 173, p. 1484.

(Continued on page 31)

New Issues

# State of W

Public School and Institutional

Dated May 1, 1951

Callable, at the option of the State, in in or on any interest payment date there

Principal and semi-annual interest (November 1 and May 1) payable at the office of the State T State of Washington in New York City. Coupon bonds in denomination of \$1,

Interest Exempt from presen

Legal Investment for Savings Banks and Trust F for Savings Banks in Conne

> AMOUNTS, COUPON RATES, MAT (Accrued interest

Amount	Rate	Due Yield	Amount	Rate 9 4
\$2,399,000	6%	1953 1.30%	\$3,009,000	13/4%
2,543,000	. 6	1954 1.40	3,063,000	13/43/03
2,695,000	6	1955 1.50	3,116,000	13/4
2,857,000	13/4	1956 1.50	3,171,000	13/4
2,907,000	13/4	1957 1.55	3,226,000	13/4
2,958,000	13/4	1958 1.60	3,282,000	13/4 +3
			3,339,000	13/4

The above Bonds are offered when, as and if issued and receive Messrs. Preston, Thorgainson & Hor

The Chase National Bank The National City Bank The First National Bank The of New York of Chicago

Continental Illinois National Bank Blyth & Co., Inc. The First Boston and Trust Company of Chicago

Phelps, Fenn & Co. The Philadelphia National Bank The Fi

A. C. Allyn and Company A. G. Becker & Co. Braun, Bosworth & Co. Dominick

Roosevelt & Cross

Schoelkopf, Hutton & Pomeroy, Inc.

Wood, Struthers 8

City National Bank & Trust Company Francis I. duPont & Co. Fidelity Union Trust Co

National State Bank Wm. E. Pollock & Co., Inc. R. H. Moulton & Company

Andrews & Wells, Inc. Ball, Burge & Kraus Bramhall & Stein Kaiser & Co.

Pacific Northwest Company. Swiss American Corporation G. H. Walker & Co. Blunt Ellis & Simmons E. F. Hutton & Company W. E. Hutton & Co.

The Robinson-Humphrey Company Stein Bros. & Boyce Whiting, Weeks & Stub

Stockton Broome & Co. A. G. Edwards & Sons Fulton, Reid & Co.

A. M. Kidder & Co. John C. Legg & Company McCormick & Co. The Pacif

Sills, Fairman & Harris Stern Brothers & Co. Taylor &

New York, May 24, 1951

D,000

# ashington

and 2%

uilding Construction Bonds

Due May 1, 1953-71, incl.

rse numerical order on May 1, 1959, fter at par and accrued interest.

sourer in Olympia, Washington, or, at the option of the holder, at the fiscal agency of the Ouregisterable as to principal only or as to both principal and interest.

Federal Income Taxes

ds in New York and certain other States and icut and Massachusetts

ITIES AND YIELDS OR PRICES

be added)

Due Price or Yield	Amount -	Rate	Due	Price or Yield
1.65%	\$3,398,000	2%	1966/59	9@100
60/59@100	3,466,000	2		9 @ 100
61/59@100	3,535,000	2	1968/59	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
62/59 1.80%	3,606,000	2	1969/59	
63/59 1.85	3,678,000	2	1970/59	
64/59 1.90		2	1971/59	
65/59 1.95				

y us, and subject to prior sale and approval of legality by its, Attorneys. Scattle, Wash.

lorthern Trust Company Harris Trust & Savings Bank J. P. Morgan & Co.

National Bank

Bear, Stearns & Co.

Weeden & Co.

Dominick Hallgarten & Co. Harris, Hall & Company Haydelf, Stone & Co.

Bache & Co. Co:

Barr Brothers & Co.

Central Republic Company

pany Hirsch & Co. Carl M. Loeb, Rhoades & Co. Laurence M. Marks & Co.

F. S. Smithers & Co.

Stroud & Company Trust Company of Georgia

W. H. Morton & Co.

Northwestern National Bank The Ohio Company

of Minneapolis

Robert Winthrop & Co.

Bacon, Whipple & Co. William Blair & Company

Illinois Company

Laird, Bissell & Meeds

Mercantile Trust Company

Wood, Gundy & Co.

Robert W. Baird & Co.

J. C. Bradford & Co.

National Bank of Seattle Reinholdt & Gardner Ryan, Sutherland & Co.

ett & Sons G. C. Haas & Co. Hall & Company Hayden, Miller & Co.

Company

Tripp & Co.

Tucker, Anthony & Co.

(Continued from page 30) United Wholesale Druggists of Portland, Inc.—Files—
The corporation on May 11 filed a letter of notification with the SEC covering 794 shares of capital stock (no par) to be offered at 850 per share, without underwriting. The proceeds are to be used to purchase merchandise for resale to retail druggists.—V. 172, p. 52.

United Wholesale Druggists of St. Louis, Inc.—Offer—The corporation in April offered 1,127 shares of capital stock (no par) at \$50 per share, without underwriting. This will increase the outstanding number of shares to 4,000.

The proceeds are to be used to purchase merchandise for resale to retail druggists, and for working capital.—V: 171, p. 1674.

Uranium Exploration Co., Salt Lake City, Utah—Files
The company on May 10 filed a letter or notincation with the
SEC covering 100,000 shares of common stock to be offered at par
(25 cents per share), without underwriting. The proceeds are to be
used to mine ore.

Van Lake Uranium Mining Co.—Files With SEC—
The company on May 15 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share) through Titus Miller & Co., Detroit, Mich. The proceeds are to be used to pay for exploration and drilling of mining claims.—V. 173, p. 2095.

Victor Animatograph Corp., Davenport, Ia.—Control—Purchase of the business of this corporation, a major manufacturer of 16mm motion picture equipment, was announced on May 22 by Samuel G. Rose, former President and 16mm industry pioneer. The business, which was founded in Davenport in 1910, has been operated as a division of the Curtiss-Wright Corp. for the past five years. As President and Treasurer of Victor Animatograph Corp., a newly formed lows corporation, Mr. Rose will resume the active management of the business.

### Victoreen Instrument Co.—Registers With SEC-

Victoreen Instrument Co.—Registers With SEC—
This company, Cleveland manufacturer of radiation instruments and specialized component parts, on May 22 filed a registration statement, with the SEC covering 374,000 shares of \$1 per common stock.

Of the 374,000 shares, 22,200 are to be offered for public sale for the account of the issuer and 153,000 for the account of John A, Victoreen, Board Chairmán and controlling stockholder.

The public offering price and underwriting terms are to be supplied by amendment. Barrett Herrick & Co., Inc., New York, and A. H. Vogel & Co., Detroit, are named as the principal underwriters.

The primary purpose of the financing by the company is "to provide additional capital for its increasing operations in the rapidly expanding field of radiation measuring instruments and component parts. . . Of the proceeds, approximating \$711,400, \$115,000 is to be used for equipment; \$100,000 for repayment of a short-term bank loan; \$250,000 for an increase in work in process inventory, and the balance of \$246,400 to be added to working capital or used for such ther corporate purposes as the management may determine.

John A. Victoreen is the present owner of 243,600 shares (81.43 %) of the outstanding common shares of the company. Sale of the 374,000 shares the subject of the offering will reduce the holdings of Mr. and Mrs. Victoreen to 17,418%. The balance of the presently outstanding shares are held by Mrs. Victoreen and three other management officials.

In addition to the sale of the 153,000 shares of common stock, John A. Victoreen has granted the underwriters options to purchase 45,000 shares Such options will run for a period of three years. The option share Such options will run for a period of three years. The option share Such options are exercised, and \$4.50 per share with respect to the balance.

The company is giving options on 5,000 shares of its common stock to each of three officials, exercisable at \$4 per share for a period of five years. According to the present years are th

### Wabash RR. - Expenditures of \$23,300,000 in 1951-

Wabash RR.—Expenditures of \$23,300,000 in 1951—
Arthur T. Akkinson, President, stated at the annual meeting held
on May 22 that the total cost of the pregram for improvements and
additions to roadway and reiling stock during the year 1951 will
amount to approximately \$23,300,000, of which amount \$7,000,000
will be for roadway. The principal individual roadway item is the
new train yard at Decatur, Ill., estimated to cost in excess of
\$3,000,000. New rolling stock which has been delivered, or will be
delivered during the year, is estimated at \$16,300,000, including six
diesel passenger locomotives, 12 diesel freight locomotives, 11 diesel
road switching locomotives, 500 steel gondola cars, 20 steel cabooses,
and one depressed center well car.—V. 173, p. 1931.

### Wellington Fund, Inc.—Increases Profits—

Since the end of March, this Fund has further reduced war bene-ficiary stock and increased its investment in quality stocks. The changes have boosted realized profits for 1951 to a total of \$2,928,607, leaving an unrealized appreciation of investments of \$12,707,940 qu. May 17, 1951.—V. 173, p. 1703.

### Wheeler Osgood Co .- Calls Preferred Stock-

The directors have authorized the redemption on June 25, 1951, of the entire outstanding cumulative convertible preferred stock at \$11 per share, plus accrued dividends thereon to that date. Up to the conversion date owners of preferred stock may convert their shares to common stock on a share for share basis. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 South LaSalle St., Chicago, Ill.—V. 168, p. 2589.

### Willys-Overland Motors, Inc.—Export Orders Up-

Willys-Overland Motors, Inc.—Export Orders Up—
Export orders for Willys-Overland vehicles reached an all-time high during April, Marcel F DeMuller, President of Willys-Overland Export Corp., announced on May 18.

The backlog of unfilled export orders also went to a new peak, Mr. DeMuller said. As of April 30, the backlog was equal to 4% amonths' shipments at the March rate of shipments, he said.

The March rate of export deliveries was reported as the best in the company's history. This was made possible by earmarking for export delivery a much greater than usual share of the total production of the parent company, Willys-Overland Motors, Inc. Export shipments in April were just a shade under the record March figure, Mr. DeMuller added.

So far in May bith new orders received and deliveries have substantially paralleled the April experience, with the result that the company is making no dent in its huge export backlog," Mr. DeMuller stated.

The Willys-Overland Export Corp. has shipped approximately 150,000 vehicles of all types to world markets since January, 1946, it was reported.—V. 173, p. 2095.

Zenith Radio Corp.—Phonevision Test Successful—
"A preliminary analysis of our 90-day Phonevision test shows that it was successful far beyond our expectations," Commander E. F. McDonald, Jr., President, said recently in releasing a complete summary of the test results.

"Our 300 families who participated in the experiment," Mr. McDonald said, "saw movies in their homes at a sustained high rate that astonished our optimists and astounded our skeptics. Our attendance rate was 3½ times greater than the 47 times per week which is considered as the average for American movie attendance in the theaters."

McDonald said that the total Phonevision box-office for the test period was \$6,750, and average of \$22.50 per family for three months, or \$1.73 per week.

If this overall average, he said, is projected against an audience of 10,000,000 television set owners, the producers' average net return per picture would be \$1,250,000. This projection is a highly conservative estimated, McDonald said, for the expectation is that forty to fifty million sets will be in use in this country within a few years. Phonevision's ten best plaving pictures would offer an average net return beroducers of \$2,983,000. Projection of the returns from ten Phonevision pictures with poorest patronage against 10,000,000. TV set owners means the producers' average net return per picture would be \$600,000.—V. 172, p. 1836.

### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 25  Friday Week's Range												
	Interest Period S	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Bange Since Jan. 1 Low High	6
Jamestown Franklin & Clear 1st 4s 1959_ Jersey Central Power & Light 2765 1976_	June-Dec	83	83 841/2	13	83 94 <sup>3</sup> / <sub>4</sub>	New Orleans Texas & Mexico Ry—(Cont ^First 5s series C 1956 ^Certificates of deposit	Feb-Mag	- 1	103 103 *101½ 100½ 100⅓	1 25	100½ 103¼ 100 101½ 99 101¾	
vessey dential rower & Bigin 2785 1910-		-	*96 10334		951/4 102	△First 4½s series D 1956. △Certificates of deposit. △F.rst 5½s series A 1954. △Certificates of deposit.	April-Oct	=	103 1/4 103 3/8	- <u>8</u>	100 % 104 % 100 % 102 %	
Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 234s 1976	_June-Dec	=	90 90 *97½	1	85½ 91 98 102	New York Central RR Co— Consolidated 4s series A 1998——— Refunding & impt 4½s series A 2013.	Feb-Aug	61½ 65⅓	61 <sup>1</sup> / <sub>4</sub> 63 <sup>5</sup> / <sub>8</sub> 65 67 <sup>3</sup> / <sub>8</sub>	307 362	61 1/4 75 65 79 1/4 72 87 1/2	41
First mortgage 2%s 1978 1st mortgage 2%s 1980 Kansas City Southern Ry 4s ser A 1975	_June-Dec _April-Oct	1021/4	102 103%	30	98½ 98½ 102 105¼	N Y Central & Hudson River RR— General mortgage 3 1/2 1997	Jan-July	751/2	72 75½, 75 76 73½ 73½	224 28 10	72 87½ 75 94% 73½ 88	1000
First mortgage 3%s series B 1968 Kansas City Terminal Ry 2%s 1974 Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 1961.	_April-Oct	102%  	102% 103 *98½ * 112% *43%	13  	102½ 104½ 97½ 98 112½ 116½ 42½ 42½	1977 Lake Shore collateral gold 3½s 1998	Feb-Aug	621/2	62 ½ 64 61 ½ 61 ½ 60 ¼ 60 ¼	3 2 5	62½ 73¼ 61½ 69½ 60¼ 72	
Stamped 1961 Plain 1961 4½s unguaranteed 1961	Jan-July Jan-July	=	*1001/4		1001/4 100%	Michigan Cent collateral gold 3½s 15 3½s registered 1998. New York Chicago & St Louis— Refunding mortgage 3½s series E 1980	Feo-Aug		*60 1/4 61 3/4 98 1/2 98 1/2	 2	61½ 69% 98½ 104	
Kings County Elec Li, & Power 6s 1997 Koppers Co 1st mtge 3s 1964 ‡△Kreuger & Toll 5s certificates 1959	April-Oct	166	166 166 *1011/8 1011/8 3/4 1	2 	166 166 1/8 100 1/2 103 3/4 3/4 1	N V Connecting PP 27/4s series B 1975	April-Oct	===	*94 95 87 <sup>3</sup> / <sub>4</sub> 87 <sup>3</sup> / <sub>4</sub> 99 <sup>7</sup> / <sub>8</sub> 99 <sup>3</sup> / <sub>2</sub>	- 1 25	95 100 % 87 % 97 % 99 % 100 % 101 % 103	
	L					N Y Dock first gold 4s 1951  N Y & Harlem gold 3½s 2000  Mortgage 4s series A 2043  Mortgage 4s series B 2043  N Y Lack & West 4s series A 1973	May-Nov Jan-July Jan-July	=	*103 * 100 <sup>3</sup> / <sub>4</sub> 100 100 * 77 <sup>1</sup> / <sub>8</sub>		99½ 100 77¼ 84¾	
Lake Shore & Mich South gold 3½s 1997	June-Dec	<u>-</u>	*951/8 88 89	35	97 97 88 1021/8	N Y Lack & West 4s series A 1973 4½s series B 1973N N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007	M ay-1404	Ξ.,	* 87 69 1/4	 116	86 89 67 81½	
3½s registered 1997 Lautaro Nitrate Co Ltd—	_June-Dec	=	82½ 82½ 98 98	12 4	82½ 96¾ 96½ 99¾	△General mtge conv inc 4½s series A Harlem River & Porth Chester———————————————————————————————————	. 2022Мау	51 1/a	50½ 54 *101¼ 102⅓	540	50½ 68¼ 101½ 103 7¾ 13	
Lehigh Valley Coal Co— First & ref 5s stamped 1954	Feb Aug	-	*93% 96 *100 100%	-	93½ 97 100 101¼	AGeneral 4s 1955 N Y Power & Light first mtge 2 <sup>3</sup> 4s 1975	Mar-Sept June-Dec 5Mar-Sept	8 4 1/4 96 1/4	7 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub> 96 <sup>1</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>4</sub> 68 68 <sup>1</sup> / <sub>4</sub>	156 23 7 10	4½ 7% 95½ 101½ 63 76%	
First & ref 5s stamped 1964 First & ref 5s stamped 1974 Lehigh Valley Harbor Term Rv—	Feb-Aug Feb-Aug	 86	*87½ 89 86 88	 2	87¼ 95 86 93¼	N Y & Putnam first consol gtd 4s 1993 N Y State Electric & Gas 2%s 1977 N Y Steam Corp first 3%s 1963	Jan-July		*92 103 1/4 103 3/4	41	1021/2 105%	100
First mortgage 5s extended to 1984 Lehigh Valley Railway— First mortgage 4½s extended to 1974	100000	81	81 81 821/4 821/4	7 2	81 88 82 88 /	‡N Y Susquehanna & Western RR— §△First refunding 5s 1937————— §△Second gold 4½s 1937—————	Jan-Juiy Feb-Aug	351/2	65½ 66¼ 35½ 35½	15 1	59 .70 31½ 38%: 22½ 28	
Lehigh Valley RR— General consolidated mortgage bonds— Series A 4s fixed interest 2003——— Series B 4½s fixed interest 2003———— Series C 5- fixed interest 2003———————————————————————————————————	May-Nov		62¾ 63 67% 68	8 18	62½ 71½ 67½ 76½	§ A General gold 5s 1940 § A Terminal first gold 5s 1943 N V Telephone 23/s. series D 1982	Feb-Aug May-Nov Jan-July		*20 24 <sup>3</sup> / <sub>4</sub> *70 81 95 <sup>7</sup> / <sub>8</sub> 95 <sup>7</sup> / <sub>8</sub>	 20	22½ 28 75 78 95 101½ 101¼ 107%	100
Series D 4s contingent interest 2003 Series E 4½s contingent interest 2003	_May-Nov May 3 May	 47½ 52½	* 77% 47½ 48½ 52½ 53%	57 156	77½ 84 47½ 63⅓ 52½ 70	Refunding mortgage 3%s series E 19 Refunding mortgage 3s series F 1981 Niagara Mohawk Power Corp— General mortgage 2%s 1980	Jan-July		*1011/8 102 100 100 *95 96	10	100 105% 95 102	1.00
Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979	Annil Oct	56 % 	56% 58 85½ 87¾	110 13	56% 74 85½ 90	General mortgage 2%s 1980 General mortgage 2%s 1980 Norfolk Southern Ry Co— AGeneral mtge 5s convertible inc 201	April-Oct		*97 98 128 130	 6	97% 102% 110½ 135%	A 150 150 150 150 150 150 150 150 150 150
Lexington & Eastern Ry first 5s 1965 Liggett & Myers Tobacco 5s 1951 Little Miami general 4s series (1962) ALombard Electric 7s series A 1952	Feb-Aug	100 11 103 1/4	* 120 100 \dd 100 \dd 1 103 \dd 103 \dd 1	2 <u>1</u>	121 12; 100 13 101 5/4 103 1/4 103 1/4	Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974. General & refunding 4½s ser A 1974.	April-Oct Mar-Sept	122 1/2	122½ 122½ *117 *104½ 107½	10 =	122 132 117 117 104½ 104%	
ALombard Electric 7s series A 1952	Mar-Sept	100% 	100½ 100% 99¾ 99¾	33 5	100 1/4 103 99 1/4 99 3/4	Northern Pacific Ry— Prior lien 4s 1997—————— 4s registered 1997———————————————————————————————————	Quar-jan		103½ 1035/8 99 99 64⅓ 655/8	39 36 77	102½ 114¼ 98½ 108½ 64⅓ 76	
First & refund mtge 3%s ser F 2003 First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003	April-Oct	=	* 95 *85½ 86½ 99¾ 99¾	- <del>-</del> -	95 103¼ 81½ 93 99¾ 105%	General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 204 Refunding & improve 5s series C 2047	Quar-Feb 7Jan-July	92	62½ 62½ 92 94¾ 100 102½	2 17 29	62½ 70% 92 99 100 105½	
St Louis Div second gold 3s 1980 Atl Knox & Cincinnati Div 4s 1955 Louisville Gar & Elec 1st mtge 234s 1979_	Mar-Sept	Ξ	*95 *103 103½ *96 98	Ξ	95 98 103 107½ 100¾ 102¼	Refunding & improve 5s series D 2047 Collateral trust 4½s 1975Northern States Power Co—	Jan-July Mar-Scpl	100 104	99½ 102½ 104 104%	16 50	99½ 105% 103 106% 101 101	
Macy (R H) & Co 2%s debentures 1972	· M					(Minnesota) first mortgage 234s 1974.  First mortgage 234s 1975.  First mortgage 3s 1978.	April-Oct Jan-July	96%	*95 96¼ 96¾ * 101 *94¾ 95¼	17 	95 1/4 101% 109 1/4 102% 101 3/4 102	
First mortgage & con 4s series B 1954	June-Dec	  98	81 82 96½ 96½ 98 98	 5 1	100 102 1/4 79 83 1/4 96 1/2 100 96 100 3/4	First mortgage 2%s 1979  (Wisconsin first mortgage 2%s 1977  First mortgage 3s 1979  Northwestern Bell Telephone	April-Oct Mar-Sept	==	* 995/8 *96	Ξ	= =	
Mania RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 1972 Mead Corp first mortgage 3s 1966	_May-Nov _Jan-July	96  	*47½ 54% *97 98¼ *100	Ė	49 57 96% 100% 102½ 102%	Northwestern Bell Telephone— 234s debentures 1984	June-Dec	-	*92 971/4		971/8 1011/m	
First mortgage 23/4s 1980  Michigan Bell Telephone Co	_May-Nov Feb-Aug	-15	*98½	===	100 1031/6	Ohio Edison first mortgage 3s 1974	Mar-Sept		100½ 101¼	11	99% 104%	L. 1827.13.15
3%s debentures 1988 Michigan Central- Jack Lans & Sag 3%s 1951 First gold 3%s 1952	Man Cont	102 	102 102 *96½ 101½	5	101% 106% 100 100 101 101%	First mortgage 2%s 1975 1st mortgage 2%s 1980 Oklahoma Gas & Electric 2%s 1975	Arril-Oct May-Nov Feb-Aug	95 	95 95 * 104 *941/4 951/4	19 	94% 100% 94½ 100%	
Michigan Cons Gas first mtge 3½s 1969	_Jan-July _Mar-Sept	95 	95 95 104 105½	2 27	92 101 1/2 104 108 5/8	First mortgage 3s 1979 First mortgage 2%s 1980 Oregon-Washington RR 3s series A 1960	June-Dec Muy-Nov	Ξ		-46	102 ½ 102 % 100 104	
3%s sinking fund debentures 1967	_Mar-Sept _Jan-July	Ξ	*101½ *104 104½ * 72	=	101 106 103¾ 105¼ 70 80		P					
Minnesota Mining & Mtg 2 <sup>3</sup> 4s 1967 Minn St Paul & Saulte St Marie— First mortgage 4 <sup>1</sup> 2s inc series A Jan 19 ^General mortgage 4s inc ser A Jan 19	71May	 85½ 56	* 100 85½ 85½	2 10	101½ 101 <b>%</b> 85½ 92½ 56 69	Pacific Gas & Electric Co— First & refunding 3½s series I 1966— First & refunding 3s series I 1970——	June-Dec		*102 105½ *101½ 101¾	- 10	102 106% 100 104%	Contract
Missouri-Kansas & Texas first 4s 1990 Missouri-Kansas-Texas RR— Prior lien 5s series A 1962	-June-Dec	86 1/8 99	56 56% 86% 88% 98% 99	59 13	86 1/8 99 97 1/2 102 1/2	First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1979	June-Dec June-Dec June-Dec	1001/4	100 \(^1\)4 100 \(^1\)2 100 100 \(^3\)4 99 \(^3\)8 99 \(^8\)8 100 \(^1\)2 100 \(^1\)2	10 19 26 1	99 34 105 99 105% 98 105% 98 105%	1. 18. 1
40-year 4s series B 1962 Pior lien 4½s series D 1978 ^Cum adjustment 5s ser A Jan 1967 Missouri Pacific RR Co—	Jan-July	90 95	90 90% 90 90 93% 96	16 3 75	87 97½ 89 97 92 106	First & refunding 3s series N 1977 First & refunding 2%s series P 1981 First & refunding 2%s series Q 1980 First & refunding 3%s series R 1982	June-Dec		95 95 97 97¾ 100½ 100¾	10 21 18	93¾ 101¾ 95½ 103¼ 100½ 105%	1000
ΔFirst and refunding 5s series A 1965_ ΔGeneral 4s 1975_ ΔFirst and refunding 5s series F 1977_	_Mar-Sect	108 1/8 96 3/4 108 1/2	108 109 14 94 12 100 12 107 34 111	20 721 261	104 109% 89 100½ 104 111	First & refunding 3s series \$ 1983 First & refunding 2%s series T 1976 Pacific Tel & Tel 24s debentures 1985	June-Dec June-Dec June-Dec	=	*99½ 99¾ 97½ 97½ *93¾ 94¼	- <u>i</u>	99½ 104½ 97 103½ 93 100¾	
ΔFirst and refunding 5s series G 1978. \$ΔConvertible gold 5½s series A 1949. ΔFirst and refund gold 5s ser H 1980.	_May-Nov _May-Nov	108 3/8 63 1/2	108¼ 110 60½ 66 108½ 108½	31 823 8	104 % 110 % 60 ½ 69 % 104 % 111 %	2%s debentures 1986	April-Oct	 10034	96½ 96½ *100½ 101 103⅙ 103⅓ 100⅓ 100¾	5  9 9	96 103% 99% 105% 101 107% 99½ 105	
AFirst and refunding 5s series I 1981 Mohawk & Malone first gtd 4s 1991 Monongahela Ry 31/4s series B 1966 Morrell (John) & Co 3s debentures 1958 Morrel & Fesor first etd 21/4 2009	Feb-Aug	108 1/8 64 1/2	108 110¾ 64½ 64½	357 1	104 % 110 % 64 74 % 102 ½ 103	Pacific Western Oil 3½s debentures 196 Paducah & Illinois 1st s f gold 4½s 195 Pennsylvania-Central Airlines—	4June-Dec		*98 101 *100		103 103%	
Morris & Essex first gtd 3½s 2000	May-Non	591/4	*100 101½ 59¼ 60% 99½ 99%	59 21	101½ 101% 59¼ 68¼ 95 100% 93 99	Pennsylvania Co— Guaranteed 4s series E trust ctf3 195	2May-Nov		84 84 *101½ 102	2 —	81¼ 93 100% 102	The state of
Mountain States Tel & Tel 256s 1986 3½3 debentures 1978	_May-Nov	96½  	96½ 98 * 92½ 	24 ; 	92 1/8 97 101 1/4 105	Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co—			*102 98½ 99¼	 %* 25	101½ 102½ 97¾ 104%	100
Nashville Chattanooga & St Louis-	N					First mortgage 3s 1975 Pennsylvania RR— Consolidated sinking fund 4½s 1960 General 4½s series A 1965	Feb-Aug	<i>i</i>	109½ 110 100⅓ 101⅙	. 9 133	109 1141/2 991/2 1091/5	Sec. 1. 1. 12
Pirst mortgage 3s series B 1986 National Dairy Products 234s debs 1970 3s debentures 1970 Nati Distillers Products 21/s date 1974	_June-Dec	97½ 	*91 94 97½ 97½ 101¼ 101¼	11 1	93½ 99 97 102¼ 101¼ 105½	General 5s series B 1968 General 4¼s series D 1981 General mortgage 4¼s series E 1984.	June-Dec April-Oct Jan-July	105 1/4 t 96 1/4	105 107 96 <sup>1</sup> / <sub>4</sub> 97 97 97 <sup>1</sup> / <sub>8</sub>	46 24 5	105 114 96 1/4 107 1/8 97 107 3/4	
Natl Distillers Products 3 %s debs 1974_ National Steel Corp first mtge 3s 1965 National Supply 2 %s debentures 1967 Naugatuck RR first gold 4s 1954	_April-Oct	Ξ	101 101 101¾ 102 *98¼ 102 *101 101½	15 17 	101 104 1/2 101 104 1/2 98 98 1/4 101 102	General mortgage 3½s series F 1985. Peoria & Eastern first 4s external 1960  ΔIncome 4s April 1990.  Pere Marquette Ry 3¾s series D 1980.	April-Oct	76 <sup>1</sup> / <sub>8</sub>	*86¼ 88 76½ 76¼ 34 39 98 98%	14 25 14	85½ 94½ 75¼ 84 34 48 97 104½	
New England Tel & Tel Co— First guaranteed 4½s series B 1961 3s debentures 1982	_May-Nov	 99¾	101 101½ 109¾ 110½ 99¾ 100	8 2	101 102 10934 11378 9934 105	Philadelphia Baltimore & Wash RR Co General 5s series B 1974 General gold 4½s series C 1977	Feb-Aug	,	98 98% 115 115 *109¼ 110	3	115 123 109 114%	100
New Jersey Bell Telephone 31/4s 1938 New Jersey Junction RR gtd first 4s 1986	_Mar-Sept _Jan-July	=	*99¾ 102½ *102 *85 95	Ξ	100 104¾ 103 107⅓ 85 85	Philadelphia Electric Co— First & refunding 2¾s 1971———— First & refunding 2¾s 1967————	June-Dec	c <u>÷</u>	*97½ 98¼ 98¾	 28	98 102% 97% 102%	
New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983 New Orleans & Northeastern RR— Refunding & impt 4½s series A 1952	Jan-July	1031/4	*97 103¼ 103¼	ī	99¼ 105 102½ 103¾	First & refunding 2\(^4\)s 1974 First & refunding 2\(^4\)s 1981 First & refunding 2\(^6\)s 1978	May-Not June-Dec Feb-Au	, , ,	97 97 *97½ 100 *98¼ 99	- 3  	96 102 96 102% 97 % 103%	100
New Orleans Term first gtd 4s 1953 New Orleans Texas & Mexico Ry— ^First 5s series B 1954	Jan-July _April-Oct	101	*100¼ 101⅓ 101¼ 101½ 100% 101	14 40	100 102% 101% 103 100% 104%	\$\(^2\)Philippine Ry 1st sink fund 4s 193' \$\(^2\)Certificates of deposit Phillips Petrodeum 2\(^3\)ts debentures 196 2\(^3\)s conv debs 1975	4Feb-Aug	g 993/8 v 1153/4	9½ 9% 9¼ 9¼ 99% 100 114 118	9 1 43 474	8	
For footnotes see page 33.				,	1011/4 1011/8	Pittsbgh Bessemar & Lake Erie 27/88 19	96_June-De	c	*971/2		9734 10114	

### **NEW YORK BOND RECORD**

RANGE FOR WEEK ENDED MAY 25

	BONDS Interest New York Stock Exchange Period		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS  BONDS  New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
	Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser F 1953_June-De	c	Low High *101½ 102½	No.	Low High 103 103		Т		Low High	No.	Low High
	Consolidated guaranteed 4s ser G 1957May-No Consolidated guaranteed 4s ser H 1960Feb-Au Consolidated guaranteed 4½s ser I 1963_Feb-Au	v. 100	100 100 *101 107	3	100 1071/4	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019_	Jan-Julu		#1001/ 100		
	Consolidated guaranteed 4½s ser I 1963_Feb-Au Consolidated guaranteed 4½s ser J 1964_May-No Pittsburgh Cinc Chicago & St Louis RR—	g v	*113 * 1097/8	=	113 113	Texas Corp 3s debentures 1965	April-Oct	147 B	*120 % 128 *97 ½ 99 102 ½ 102 %	 56	121 128 1/8 97 104 102 105
	General mortgage 5s series A 1970June-De General mortgage 5s series B 1975April-Oc	c	106½ 106½ *106 109	2	105% 114¼ 106 115	First and refund M 21/s series B 10	70 Annil-Oat		98 98	16	98 103
1	General mortgage 3%s series E 1975April-Oc	t	84% 84% 100 100	7 3	106 115 84 96	First and refund M 3%s series C 198 Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 198	June-Dec		*98¼ 100 * 134	=	98¼ 103½ 134 138½
1	Pittsburgh Consolidation Coal—  3½s debentures 1965————————————————————————————————————	,,	*101½ 102		101½ 103	Term RR of New Orleans 33/2 1074	Iuna Doa		102 102 * 100	21	100½ 106 99% 102¾
	First mortgage 41/2 series A 1958	tagena. N	101½ 101½ *92 97½	1	100% 102½ 95% 99	△Adjustment income 5s Jan 1960	Jan-July April-Oct	561/4	56 <sup>1</sup> / <sub>4</sub> 58 26 28 <sup>1</sup> / <sub>4</sub>	69 129	56 1/4 66 5/8 26 34 1/2
· .	First mortgage 4½s series B 1959 April-Oc	t ·	*92 97½ *92 96	-	94½ 99 94¾ 99¼	Tol & Ohio Cent ref and impt 3%s 1960 Tri-Continental Corp 2%s debs 1961	Inne-Dec		981/8 981/8 *971/2 99	7	98 1/8 1/00 97 1/2 1/00
	Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962 — Feb-Au	g,	* 111	را منس	1101/2 1103/4				· .		* * *
ž.	First general 5s series C 1974 June-De First general 4½s series D 1977 June-De Pittston Co 5½s income debentures 1964 Jan-Jul	C	1001/4 1001/4	<del></del>	1001/4 1013/6	Union Electric Co of Missouri 3%s 1971	May-Nov		105 1051/2	13	1043/4 1091/4
	Plantation Pipe Line 23/4s 1970 Mar-Sep Potomac Elec Power 1st mtge 31/4s 1977 Feb-47	t	* 9934		98 101	First mortgage and coll trust 2 <sup>3</sup> / <sub>4</sub> s 197 3s debentures 1968	May-Nov	Ξ	*92½ *100½ 101½	=	98¼ 101½ 99½ 103½
ă.	First mortgage 3s 1983 Jan-Jul First mortgage 27as 1984 May-No	λ	*95 101 *94 —		98% 98%	Union Pacific RR—	June-Dec		*_ 981/2	===	104 104 98 102%
	Providence Terminal 4s 1956 Mar-Sep Public Service Electric & Gas Co May-No.	F **	*99		99 99	2%s debentures 1976 Refunding mortgage 2½s series C 1991	LMar-Sept	90%	97¾ 97¾ 90 90%	5 5	95 104¾ 87½ 96¾
	3s debentures 1963 May-No First and refunding mortgage 34s 1968 Jan-Jul First and refunding mortgage 5s 2037 Jan-Jul	u.	100% 100% 103½ 103½ *140	21 2	100% 103% 102¼ 106% 140 152%	United Biscuit Co. of America 24s 1966 United Gas Corp 24s 1970 U S Rubber 24s debentures 1976	Ian - Tuly	er to the transfer of	99 99	. 5 	98½ 101½ 96½ 96½
4.1	First and refunding mortgage 8s 2037June-De	C'	*210		208 219 104½ 104½	2%s debentures 1967	Anril-Oct		963/8 963/8 98 98 941/4 941/2	5 6 7	96% 98% 97% 98 94¼ 97%
	First and refunding mortgage 2%s 1979_June-De	e	99% 99%	7-	99¼ 103%			, 1951.			3.7
		)				Vanadium Corp of America—	V				
*	Quaker Oats 25%s debentures 1964Jan-Jul	y	98% 98%	. /- 5	98% 101%	Vandalia RR consol gtd 4s series A 195	55 Feb-Aug		105 1/8 108 *102 3/4	32	104½ 113½ 102¾ 102¾
6	· · · · · · · · · · · · · · · · · · ·					Virginia Electric & Power Co—	May-Nov			Ξ.	
	Reading Co first & ref 31/48 series Trages May-No.		86% 86%	1	851/4 963/4	First and refund mtge 234s ser E 1975 First and refund mtge 3s series F 1978 First and refund mtge 276s ser G 1975	3Mar-Sept		95% 95%	11	95% 101¾ 99¾ 99¾
	Reynolds (R J) Tobacco 3s debs 1973April-Oc Rochester Gas & Electric Corp General mortgage 4½s series D 1977Mar-Sep	ALCOHOL: S	99¾ 100¼	4	99% 104%	Virginia & Southwest first gtd 5s 2003	Mar-Sept		* 96½ *104	- <b>-</b>	96¼ 101% 104 104%
	General mortgage 31/4s series J 1969Mar-Sep	ť . <u> </u>	*100 1021/2	Ē	1001/4 1053/8	Virginian Ry 3s series B 1995	April-Oct	961/2	94% 94% 96½ 96½	1 7	93 100 95 100½
	S					First lien and ref mtge 31/4s ser C 197	3_April-Oct		* 102	- T	102% 1041/2
	Saguenay Power 3s series A 1971Mar-Sep St Lawrence & Adirond'k 1st gold 5s 1996_Jan-Jul	t	*96 98 73½ 73½		97 104% 73½ 78	Wabash RR Co—	<b>.</b> . <b>V</b>	7			9,25,30
	St Louis Rocky Mt & P 5s stamped 1955 Jan-July	t ·	*71 86 *103½		73½ 78 78 79 101½ 102½	Gen mtge 4s income series A Jan 198 Gen mtge income 44s series B Jan 1	31April 1991 April	. 4	* 86½ 79% 80		85 90¾ 79% 90
	1st mortgage 4s series A 1997	v 055%	951/2 961/8	 49	95½ 104	Walworth Co conv debentures 31/4s 1971	Feb-Nov	•	96 1/8 96 1/8 * 92	1	95 103¼ 92 96½
	\( \text{\Delta Second mtge inc 4 \( \frac{1}{2} \)s series A Jan 2022May  St Louis-Southwestern Ry—  First 4s bond certificates 1989May-Not	79½	78 81	195	78 96½	Washington Terminal 25%s series A 1970	)Feb-Aug )Feb-Aug	= =	55 55	1 	55 60 1/8 101 101 103 3/4 104 3/4
	St Paul & Duluth first cons gold 4s 1968 June-De	y	110½ 112 *100½ 103½ *104	32	110½ 122 100 106	Westchester Lighting gen mtge 3½s 196 General mortgage 3s guaranteed 1979 West Penn Electric 3½s 1974	May-Nov		104 1/8 104 1/4 *99 3/4 102 1/8 102 1/8	8  5	99½ 105 102 105½
	Scioto V & New England 1st gtd 4s 1989 May-No.	<i>t</i>	101 101 * 126		101 104 126 127	West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-July Jan-July	105 % 62 1/4	105 105% 62 63%	19 48	104 <sup>3</sup> / <sub>4</sub> 107 62 71 <sup>3</sup> / <sub>4</sub>
	Seaboard Air Line RR Co—	у	88 89	82	88 961/4	4s registered 2361 Western Maryland first mortgage 4s 19	Jan-July 52_April-Oct	1021/4	61% 62 102¼ 102¼	6 17	61% 69% 102 103%
	Seagram (Jos E) & Sons 2½s 1966 June-De  3s debentures 1974 June-De	c 94	*94 <u>-</u> 94 94	- 3	99½ 101 93 97¾ 100 100	Gen mtge 4½s-4s series A 1969 Western Pacific RR Co—	The State of the s	A STATE OF THE STATE OF	100 1/8 100 1/8	7	100 1 106 106 106 100 100 100 100 100 10
			TO21/2				Jan-July				
	1\$ \Dilesian-Amer. Corp. coll. trust 7s 1041 Feb Acc	t 94%	*98 102½ 94% 95 * 45%	33	94% 981/4	1st & ref mtge 31/s ser A 1981 Western Union Telegraph Co— 30-year 5s 1960			101 103	86	101 104%
	\$\[ \lambda \] Silesian-Amer Corp coll trust 7s \[ \frac{1941_Feb-Au_1}{3} \] Skelly \[ \text{Oil 234s} \] debentures \[ \frac{1965_{3}}{3} \] Socony-Vacuum \[ \text{Oil 234s} \] debentures \[ \frac{1965_{3}}{3} \] Socony-Vacuum \[ \text{Oil 236s} \] \[ \frac{1976_{3}}{3} \] Socony-Vacuum \[ \text{Oil 236s} \]	t 94% 7 y	94% 95 * 45% *97½ 101¼ 94% 94%	33  1	94% 98¼ 42½ 47½ 98 101% 93% 98	Western Union Telegraph Co— 30-year 5s 1960————————————————————————————————————	Mar-Sept Mar-Sept	101	*98 991/4	86 	101 104% 96% 101%
	#\$ASllesian-Amer Corp coll trust 7s 1941. Feb-Aug \$kelly Oil 2\%s debentures 1965	t 945% 7 y c t	94% 95 * 45% *97½ 101¼ 94% 94% * 123¼	- - 1	94% 98¼ 42½ 47½ 98 101% 93½ 98 123¼ 123¼	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 2%s debentures 1971 Wheeling & Lake Erie RR 2¾s A 1992 Wheeling Steel 3¼s series C 1970————————————————————————————————————	Mar-Sept Mar-Sept Mar-Sept Mar-Sept	101 	Maria Na Alak	86  15	96% 101% 100 104%
	38 ASIlesian-Amer Corp coll trust 7s 1941. Feb-Au         5kelly Oil 2%s debentures 1965.       Jan-Jul         5kcony-Vaccum Oil 2%s 1976.       June-De         5cony-Vaccum Oil 2%s 1976.       June-De         5couth & North Ala RR gtd 5s 1963.       April-Oc         5couthern Bell Telephone & Telegraph Co-       3s debentures 1979.       Jan-Jul         22%s debentures 1985.       Feb-Au         23%s debentures 1987.       Jan-Jul         Jan-Jul       Jan-Jul         Jan-Jul       Jan-Jul	t 94% 7 y c t y 101	94% 95 * 45% *97½ 101¼ 94% 94% * 123¼  101 101¼ *94% 95%	- 1	94% 98¼ 42½ 47½ 98 101% 93⅓ 98 123¼ 123¼ 99½ 106% 94% 101	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 2%s debentures 1971. Wheeling & Lake Eric RR 2%s A 1992 Wheeling & Estel 3%s series C 1970. First mortgage 3¼s series D 1967 Wilson & Co first mortgage 3s 1958. Winston-Salem S B first 4s 1960.	Mar-Sept Mar-Sept Mar-Sept Jan-July Anril-Oct	101   101½	*98 99¼ * 100	Ξ	96% 101%
	Stein Ontol Of 2788 desentures 1971         April-Oc           1\$ASIlesian-Amer Corp coll trust 7s 1941         Fb-Aug           Skelly Oil 2½s debentures 1965         Jan-Jul           Socony-Vaccum Oil 2½s 1976         June-De           South & North Ala RR gtd 5s 1963         April-Oc           Southern Bell Telephone & Telegraph Co         Jan-Jul           3s debentures 1979         Jan-Jul           2½s debentures 1985         Feb-Au           2½s debentures 1987         Jan-Jul           Southern Indiana Ry 2¾s 1994         Jan-Jul           Southern Pacific Co-         Jan-Jul           Southern Pacific Co-         Jan-Jul	t 94% 7 y t y 101 7 y	94% 95 *	- - 1 - 5 - - 9	94% 98¼ 42½ 47½ 98 101% 93% 98 123¼ 123¼ 99½ 106% 94% 101 99 103½ 83¼ 90	Western Union Telegraph Co— 30-year 5s 1960	Mar-Sept Mar-Sept Mar-Sept Mar-Sept Jan-July April-Oct Jan-July	101	*98 99½ * 100 100 100 101 101½	 15 10	96% 101% 100 104% 100¼ 103% 100½ 102½ 110¼ 113% 84 92%
	\$\lambda\$ Office on \$\text{278}\$ dependings \$19/1\$. April-Oc \$\frac{1}{2}\lambda\$ Silesian-Amer Corp coll trust \$78\$ 1941. Feb-Aug \$\lambda\$ Elly \$01\$ 2\frac{1}{2}\lambda\$ dependings \$1965\$. Jan-Juli \$000000000000000000000000000000000000	t 94% 7 7 10 10 10 17 17	94% 95 * - 45% 97.½ 101¼ 94% 94% 94.3 95% - 123¼ 101 101¼ 994% 95% * 98½ - 83¼ 100 101% 99½ 101	 -1  5  -9 87 231	94% 98¼ 42½ 47½ 98 101% 93½ 98 123¼ 123¼ 99½ 106% 94% 101 99 103½ 83¼ 90 100 105½ 97% 103¼	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 2%s debentures 1971. Wheeling & Lake Erle RR 23%s A 1992. Wheeling Steel 3½s series C 1970.— First mortgage 3½s series D 1967.— Wilson & Co first mortgage 3s 1958. Winston-Salem S B first 4s 1960.  ‡Wisconsin Central Ry— \$\text{\te\text{\t	Mar-SeptMar-SiptMar-SiptMar-SeptJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-July	101   101½   67	*98 99½ * 100 100 100 101 101½ * 108	15 10 2 39 454	96% 101% 100 104% 100¼ 103% 100½ 102½ 110 113%
	Stein Ontol 1 2788 debentures 1971         April-Oc           1\$ASIlesian-Amer Corp coll trust 7s 1941         Fbb-Au           Skelly Oil 2½s debentures 1965         Jan-Jul           Socony-Vaccum Oil 2½s 1976         June-De           South & North Ala RR gtd 5s 1963         April-Oc           Southern Bell Telephone & Telegraph Co         Jan-Jul           2½s debentures 1987         Jan-Jul           2½s debentures 1987         Jan-Jul           Southern Indiana Ry 2¾s 1994         Jan-Jul           Southern Pacific Co         —           First 4½s (Oregon Lines) A 1977         Mar-Sep           Gold 4½s 1989         May-Not           Gold 4½s 1981         May-Rot           3s convertible debentures 1960         Apr-Oc           San Fran Term 1st mtge 3¾s ser A 1975 Jun-De           San Fran Term 1st mtge 3¾s ser A 1975 Jun-De	t 94% y c t t y 101 y t y t 100½ y 95½ y 95½ t	94% 95 * 45% 97½ 101¼ 94% 94% • 123¼ 101 101¼ *94% 95% *08½ - 83¼ 83¼ 100 101% 99½ 101 95½ 97% 118½ 121½	 -1  5  -9 87 231 152 107	94% 98¼ 42½ 47½ 98 101% 93% 98 123¼ 123¼ 99½ 106% 94% 101 99 103½ 83¼ 90 100 105½ 97½ 103¼ 95½ 102¼ 118 137½	Western Union Telegraph Co— 30-year 5s 1960  Westinghouse Electric Corp— 2%s debentures 1971  Wheeling & Lake Erle RR 2%s A 1992  Wheeling Steel 3%s series C 1970  First mortgage 3¼s series D 1967  Wilson & Co first mortgage 3s 1958  Winston-Salem S B first 4s 1960  4Wisconsin Central Ry—  \$ \( \text{\$\Delta}\) First general 4s 1949  \$ \( \text{\$\Delta}\) Certificates of deposit  \$ \( \text{\$\Delta}\) Su duy and term first 4s 1930  \$ \( \text{\$\Delta}\) Certificates of deposit  \$ \( \text{\$\Delta}\) Su duy and term first 4s 1931  \$ \( \text{\$\Delta}\) Certificates of deposit  \$ \( \text{\$\Delta}\) Su sons of deposit	Mar-SeptMar-SeptMar-SeptMar-SeptJan-JulyApril-OctJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-July	101 	*98 99¼ *_ 100 100 100 101 101½ *_ 108 85 87¼	15 10  39	96% 101% 100 104% 100% 103% 100% 102% 1101 113% 84 92% 87 87 63% 71 94% 99%
	Stein Ontol 1 2783 debentures 1971         April-Oc           1\$ASIlesian-Amer Corp coll trust 7s 1941         Fbb-Au           Skelly Oil 2½s debentures 1965         Jan-Jul           Socony-Vaccum Oil 2½s 1976         June-De           South & North Ala RR gtd 5s 1963         April-Oc           Southern Bell Telephone & Telegraph Co-         Jan-Jul           2½s debentures 1985         Feb-Au           2½s debentures 1987         Jan-Jul           Southern Indiana Ry 2¾s 1994         Jan-Jul           Southern Pacific Co-         Jan-Jul           Southern Pacific Co-         May-Not           Gold 4½s 1969         May-Not           Gold 4½s 1981         April-Oc           April-Oc         Jan-Jul           Southern Facific Co-         April-Oc           Southern Facific RR Co-         April-Oc           Southern Facific RR Co-         April-Oc           Southern Facific RR Co-         April-Oc           First mortinge 2½s series F 1986         April-Oc	94%  y  t -94%  y  t  y 101  7  y  t 190½  y 95½  t  3  3  5  7  5  7  7  7  8  1  1  1  1  1  2  2  3	94% 95  *	 -1  5  -9 87 231 152	94% 98¼ 42½ 47½ 98 101% 93% 98 123¼ 123¼ 99½ 106% 94% 101 99 103½ 83¼ 90 100 105½ 97½ 103¼ 118 137½ 101 103 84¾ 97	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 2%s debentures 1971. Wheeling & Lake Erle RR 23%s A 1992. Wheeling Steel 3½s series C 1970.— First mortgage 3½s series D 1967.— Wilson & Co first mortgage 3s 1958. Winston-Salem S B first 4s 1960.  ‡Wisconsin Central Ry— \$\text{\te\text{\t	Mar-SeptMar-SeptMar-SeptMar-SeptJan-JulyApril-OctJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-JulyJan-July	101 	*98 99½  *— 100 100 100  101 101½  *— 108  85 87¼ 67 68%	15 10 2 39 454	96% 101%
	Stein Ontol 1 2788 debentures 1971         April-Oc           1\$ASIlesian-Amer Corp coll trust 7s 1941         Fb-Aug           Skelly Oil 2½s debentures 1965         Jan-Jul           Socony-Vaccum Oil 2½s 1976         June-De           South & North Ala RR gtd 5s 1963         April-Oc           Southern Bell Telephone & Telegraph Co         Jan-Jul           2½s debentures 1979         Jan-Jul           2½s debentures 1987         Jan-Jul           Southern Indiana Ry 2¾s 1994         Jan-Jul           Southern Pacific Co         First 4½s (Oregon Lines) A 1977         Mar-Sep           Gold 4½s 1989         May-Not           3s convertible debentures 1960         Apr-Oc           San Fran Term 1st mtgc 3¾s ser Alp 5-Jun-De         Southern Facific RR           Southern Facific RR Co         First mortgage 2½s series E 1986         Jan-Jul	t 94% y t y 101 7 t 100½ y 99½ y 95½ t 5 85	94% 95 *		94% 98¼ 42½ 47½ 98 101% 93% 98 123¼ 123¼ 123¼ 123¼ 99½ 106% 94% 101 99 103½ 83¼ 90 100 105½ 97½ 103¼ 95½ 102¼ 118 137½ 101 103  84¾ 97 81½ 92 93⅓ 96½	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 25/s debentures 1971— Wheeling & Lake Erle RR 23/s A 1992 Wheeling Steel 3//s series C 1970— First mortgage 31/s series D 1967— Wilson & Co first mortgage 3s 1958— Winston-Salem S B first 4s 1960— ‡Wisconsin Central Ry— \$\Delta First general 4s 1949— \Delta Certificates of deposit— \$\Delta Su & Du div and term first 4s 193/ \Delta Certificates of deposit— Wisconsin Electric Power 25/s 1976— First mortgage 27/ss 1979— Wisconsin Public Service 31/s 1971——	Mar-Sept Mar-Sept Mar-Sept Mar-Sept Jan-July April-Oct Jan-July Jan-July 5 May-Nov June-Dec Mar-Sept Jan-July	101 	*98 99¼  * 100 100  101 101½  * 108  85 87¼  67 68%  95 95  *100¾  * 100¾  * 100¾	15 10 2 39 454	96% 101% 100 104% 100% 103% 100% 102% 110 113% 84 92% 87 87 63% 71 94% 99% 100 105%
	State Onto On 2783 depending 1971         April-Oc           #\$ASIlesian-Amer Corp coll trust 7s 1941         Fbe-Au           \$kelly Oil 2½s dependures 1965         Jan-Jul           \$coony-Vaccum Oil 2½s 1976         June-De           South & North Ala RR gtd 5s 1963         April-Oc           Southern Bell Telephone & Telegraph Co-         Jan-Jul           2½s debentures 1985         Feb-Au           2½s debentures 1987         Jan-Jul           Southern Indiana Ry 2¾s 1994         Jan-Jul           Southern Pacific Co-         Jan-Jul           Southern Pacific Co-         May-Not           Gold 4½s 1969         May-Not           3s convertible debentures 1960         Apr-Oc           San Fran Term 1st mtge 3¾s ser A 1975 Jun-Det           Southern Pacific RR Co-         First mortgage 2½s series E 1986         Jan-Jul           Southern Pacific RR co-         First mortgage 2¼s series F 1996         Jan-Jul           Southern Pacific RR co-         Jan-Jul         Series A 1961         Jan-Jul           Southern Pacific RR co-         Jan-Jul         Jerlendung Devel and general 4s series A 1966         April-Oc	t 94%  y  t  y 101  7  y 99½  y 95½  t  7 95½  t  7 95½  100  85  7 94½  100	94% 95 *		94% 98¼ 42½ 47½ 98% 101% 93% 98 123¼ 123¼ 99½ 106% 94% 101 99 103½ 83¼ 90 100 105½ 97½ 103¼ 95½ 102¼ 118 137½ 101 103 84¾ 97 81½ 92 93½ 96½ 109% 125% 97% 100%	Western Union Telegraph Co— 30-year 5s 1960  Westinghouse Electric Corp— 2%s debentures 1971  Wheeling & Lake Erle RR 2%s A 1992  Wheeling Steel 3%s series C 1970  First mortgage 3¼s series D 1967  Wilson & Co first mortgage 3s 1958  Winston-Salem S B first 4s 1960  4Wisconsin Central Ry—  \$ \( \text{\$\Delta}\) First general 4s 1949  \$ \( \text{\$\Delta}\) Certificates of deposit  \$ \( \text{\$\Delta}\) Su duy and term first 4s 1930  \$ \( \text{\$\Delta}\) Certificates of deposit  \$ \( \text{\$\Delta}\) Su duy and term first 4s 1931  \$ \( \text{\$\Delta}\) Certificates of deposit  \$ \( \text{\$\Delta}\) Su sons of deposit	Mar-Sept Mar-Sept Mar-Sept Mar-Sept Jan-July April-Oct Jan-July Jan-July 5 May-Nov June-Dec Mar-Sept Jan-July	101 	*98 99½ *0 100 100 100 101 101½ * 108 85 87¼ 67 68% 95 95	15 10 2 39 454	96% 101% 100 104% 100% 103% 100% 102% 1101 113% 84 92% 87 87 63% 71 94% 99%
	\$\Lambda   Silesian-Amer Corp coli trust 7s 1941. Feb-Au Skelly Oil 2\(^4\)s debentures 1965   \( Jan-Jul \) Skelly Oil 2\(^4\)s debentures 1965   \( Jan-Jul \) Skelly Oil 2\(^4\)s debentures 1965   \( Jan-Jul \) Socony-Vaccum Oil 2\(^4\)s 1976   \( June-De \) South & North Ala RR gtd 5s 1963   \( April-Oc \) Southern Bell Telephone & Telegraph Co— 3s debentures 1987   \( Jan-Jul \) 2\(^4\)s debentures 1985   \( Feb-Au \) 2\(^4\)s debentures 1987   \( Jan-Jul \) Southern Indiana Ry 2\(^4\)s 1994   \( Jan-Jul \) Southern Pacific Co— First 4\(^4\)s (Oregon Lines) A 1977   \( Mar-Sep \) Gold 4\(^4\)s 1969   \( May-Not \) 3s convertible debentures 1960   \( Apri-Oc \) San Fran Term 1st mtge 3\(^4\)s series A 1975   \( Jun-Det \) Southern Pacific RR Co— First mortgage 2\(^4\)s series E 1986   \( Jan-Jul \) Southern Pacific RR Co— First mortgage 2\(^4\)s series G 1961   \( Jan-Jul \) Southern Pacific RR co— First mortgage 2\(^4\)s series G 1961   \( Jan-Jul \) Southern Ry first consol gold 5s 1994   \( Jan-Jul \) Devel and general 4s series A 1956   \( April-Oc \) Devel and general 6s series A 1956   \( April-Oc \) Devel and general 6\(^4\)s series A 1956   \( April-Oc \) Devel and general 6\(^4\)s series A 1956   \( April-Oc \) Devel and general 6\(^4\)s series A 1956   \( April-Oc \) Devel and general 6\(^4\)s series A 1956   \( April-Oc \) Devel and general 6\(^4\) series A 1956   \( April-Oc \) Devel and general 6\(^4\)s series A 1956   \( April-Oc \) Devel and general 6\(^4\)s series A 1956   \( April-Oc \) Devel and general 6\(^4\)s series A 1956   \( April-Oc \)	t 94% 7	94% 95 *		94% 98¼ 42½ 47½ 93¼ 98 101% 93¾ 98 123¾ 123¾ 99½ 106¾ 94% 101 99 103½ 83¾ 90  100 105½ 97¼ 103¼ 118 137½ 101 103  84¾ 97 81½ 92 93½ 96½ 109% 125% 97% 100% 105½ 100%	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 2%s debentures 1971. Wheeling & Lake Erie RR 23/s A 1992. Wheeling Steel 3/4s series C 1970. First mortgage 3/4s series D 1967. Wilson & Co first mortgage 3s 1958. Winston-Salem S B first 4s 1960.  ‡Wisconsin Central Ry— \$\times \text{Trist general 4s 1949}\$ \times \times \times \text{Certificates of deposit}\$ \$\times \times \times \times \text{Us will and term first 4s 1930}\$ \times \time	Mar-Sept  Mar-Sept Mar-Sept Mar-Sept Mar-Sept Jan-July April-Oct Jan-July Jan-July Jan-July May-Nov Mar-Sept Jan-July  Ye  G Mar-Sept Jan-July  Ye  di the j he-rule sale	101 	*98 99¼  100 100  101 101½  108  85 87¼  67 68%  95 95  *100¾  97¾  ge. d Ex-interes	15 10 39 454 1	96% 101% 100 104% 100% 103% 100% 102% 110 113% 84 92% 87 87 63% 71 94% 99% 100 105%
	\$\[ \lambda \] \text{Silesian-Amer Corp coli trus } \] \[ \frac{1911. Feb-Au_1}{8 \text{Silesian-Amer Corp coli trus } \] \[ \frac{1911. Feb-Au_2}{8 \text{Silesian-Amer Corp coli trus } \] \[ \frac{1911. Feb-Au_2}{9 \text{Seodny-Vaccum Oil } \] \[ \frac{24}{2} \] \[ \frac{1976}{9 \text{June-De}} \] \[ \frac{3un-Jul_2}{8 \text{South & North Ala RR gtd } \] \[ \frac{5}{8} \] \[ \frac{1963}{9 \text{June-De}} \] \[ \frac{3un-Jul_2}{2 \text{South & Enthures } \] \[ \frac{1976}{9 \text{June-Jul_2}} \] \[ \frac{24}{8} \] \[ \text{debentures } \] \[ \text{1985} \] \[ \frac{1963}{9 \text{June-Jul_2}} \] \[ \frac{24}{8} \] \[ \text{debentures } \] \[ \text{1987} \] \[ \frac{3un-Jul_2}{3 \text{Notthern Pacific Co}} \] \[ \text{Oregon Lines} \] \[ \text{A } \] \[ \text{1977} \] \[ \frac{Mar-Sep}{May-Not} \] \[ \frac{304 \frac{44}{8} \text{1981}}{8 \text{1969}} \] \[ \frac{May-Not}{May-Not} \] \[ \frac{3un-Jul_2}{3 \text{Notthern Pacific RR Co}} \] \[ \frac{First mortgage 2\frac{24}{8} \text{ series } \text{1986} \] \[ \frac{Jan-Jul_2}{3 \text{First mortgage } 2\frac{24}{8} \text{ series } \text{1966} \] \[ \frac{Jan-Jul_2}{3 \text{June-Jul_2}} \] \[ \frac{Devel and general }{2} \text{4} \text{ series } \text{1956} \] \[ \frac{April-Oct}{3 \text{June-Jul_2}} \] \[ \frac{Devel and general }{2} \text{4} \text{ series } \text{1956} \] \[ \frac{April-Oct}{3 \text{June-Jul_2}} \] \[ \frac{Devel and general }{2} \text{6} \text{ series } \text{1956} \] \[ \frac{April-Oct}{3 \text{June-Jul_2}} \] \[ \frac{3vn-Jul_2}{2} \]	t 94%  7,  101  7,  100½  99½  95½  5,  7, 94½  106¼  106¼  100	94% 95 *		94% 98¼ 42½ 47½ 98 101% 98 101% 93% 98 123¼ 123¾ 99½ 106% 94% 101 99 103½ 83¼ 90 100 105½ 97½ 103¼ 118 137½ 101 103 84¾ 97 81½ 92 3½ 96½ 109% 125¾ 97% 100% 105½ 108½ 107 111 100 110¼	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 2%s debentures 1971. Wheeling & Lake Erle RR 234s A 1992. Wheeling Steel 3/4s series C 1970. First mortgage 3/4s series D 1967. Wilson & Co first mortgage 3s 1958. Winston-Salem S B first 4s 1960.  ‡Wisconsin Central Ry— \$\times\$ \times\$	Mar-Sept  Mar-Sept  Mar-Sept  Mar-Sept  Mar-Sept  Jan-July  April-Oct  Jan-July  Jan-July  May-Nov  Mar-Sept  Jan-July  May-Nov  Mar-Sept  Jan-July  Y  de in the y  coupon.	101 101½ 67 67 car's range not inclu	*98 99¼  - 100 100 100 101 101½  - 108 85 87¼ 67 68% 95 95  *100¾ - 97¾  ge. d Ex-interested in the year	15 10 	96% 101% 100 104% 100½ 102% 100½ 102% 110½ 113% 84 92% 87 87 63½ 71 94¼ 99% 100 105% 98 98 -lot sale not
	\$\[ \lambda \] Silesian-Amer Corp coll trust 7s 1941. Feb-Aug Skelly Oil 2\( 2\) s debentures 1965. Jan-Julg Skelly Oil 2\( 2\) s debentures 1965. Jan-Julg Skelly Oil 2\( 2\) s 1976. June-De South & North Ala RR gtd 5s 1963. April-Oc Southern Bell Telephone & Telegraph Co— 3s debentures 1979. Jan-Julg 2\( 2\) s debentures 1987. Jan-Julg 2\( 2\) s debentures 1987. Jan-Julg Southern Indiana Ry 2\( 2\) s debentures 1987. Jan-Julg Southern Pacific Co— First 4\( 2\) s (Oregon Lines) A 1977. Mar-Sep Gold 4\( 2\) s 1981. May-Not 3s convertible debentures 1960. May-Not 3s convertible debentures 1960. May-Not 3s convertible debentures 1960. April-Oc San Fran Term 1st mtge 3\( 2\) s series T 1996. Jan-Julg First mortgage 2\( 2\) s series E 1986. Jan-Julg First mortgage 2\( 2\) s series E 1986. Jan-Julg Southern Ry first consol gold 5s 1994. Jan-Julg Devel and general 4s series A 1956. April-Oc Devel and general 6s series A 1956. April-Oc April-Oc Devel April-Oc April-Oc Devel April-Oc Apr	t 94% 7 94% 7 94% 7 101 7 99½ 7 95½ t — 7 85 7 94½ 7 95½ t 106¼ t 106¼ t 106¼ t 106¼	94% 95 *		94% 98¼ 42½ 47½ 93¼ 98 101% 93¾ 98 123¾ 123¾ 99½ 106¾ 94% 101 99 103½ 83¾ 90  100 105½ 97¼ 103¼ 101 103  84¾ 97 81½ 92 93½ 96½ 109% 125¾ 99½ 109½ 100 103  84¾ 97 81½ 92 93½ 96½ 109% 125¾ 101 103	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 2%s debentures 1971. Wheeling & Lake Erle RR 23%s A 1992. Wheeling & Lake Erle RR 23%s A 1992. Wheeling Steel 3½s series C 1970. First mortgage 3½s series D 1967. Wilson & Co first mortgage 3s 1958. Winston-Salem S B first 4s 1960.  \$\frac{3}{4}\subsetem= \frac{1}{2}\subsetem= \f	Mar-SeptMar-SeptMar-Sept	101  101½  67  67  car's range not incluse eccivership companie	*98 99¼  - 100 100 100 101 101½  - 108  85 87¼  - 67 68%  95 95  *100¾  - 97¾  ge. d Ex-interested in the year  o, or reorganized	 15 10  39 454   st. e Odd	96% 101% 100 104% 100½ 102% 100½ 102% 110½ 113% 84 92% 87 87 63½ 71 94¼ 99% 100 105% 98 98 -lot sale not
	\$\[ \lambda \] \text{Silesian-Amer Corp coli trus } \] \[ \frac{1911. Feb-Au_1}{8 \text{Silesian-Amer Corp coli trus } \] \[ \frac{1911. Feb-Au_2}{8 \text{Silesian-Amer Corp coli trus } \] \[ \frac{1911. Feb-Au_2}{9 \text{Seodny-Vaccum Oil } \] \[ \frac{24}{2} \] \[ \frac{1976}{9 \text{June-De}} \] \[ \frac{3un-Jul_2}{8 \text{South & North Ala RR gtd } \] \[ \frac{5}{8} \] \[ \frac{1963}{9 \text{June-De}} \] \[ \frac{3un-Jul_2}{2 \text{South & Enthures } \] \[ \frac{1976}{9 \text{June-Jul_2}} \] \[ \frac{24}{8} \] \[ \text{debentures } \] \[ \text{1985} \] \[ \frac{1963}{9 \text{June-Jul_2}} \] \[ \frac{24}{8} \] \[ \text{debentures } \] \[ \text{1987} \] \[ \frac{3un-Jul_2}{3 \text{Notthern Pacific Co}} \] \[ \text{Oregon Lines} \] \[ \text{A } \] \[ \text{1977} \] \[ \frac{Mar-Sep}{May-Not} \] \[ \frac{304 \frac{44}{8} \text{1981}}{8 \text{1969}} \] \[ \frac{May-Not}{May-Not} \] \[ \frac{3un-Jul_2}{3 \text{Notthern Pacific RR Co}} \] \[ \frac{First mortgage 2\frac{24}{8} \text{ series } \text{1986} \] \[ \frac{Jan-Jul_2}{3 \text{First mortgage } 2\frac{24}{8} \text{ series } \text{1966} \] \[ \frac{Jan-Jul_2}{3 \text{June-Jul_2}} \] \[ \frac{Devel and general }{2} \text{4} \text{ series } \text{1956} \] \[ \frac{April-Oct}{3 \text{June-Jul_2}} \] \[ \frac{Devel and general }{2} \text{4} \text{ series } \text{1956} \] \[ \frac{April-Oct}{3 \text{June-Jul_2}} \] \[ \frac{Devel and general }{2} \text{6} \text{ series } \text{1956} \] \[ \frac{April-Oct}{3 \text{June-Jul_2}} \] \[ \frac{3vn-Jul_2}{2} \]	t 94% 7	94% 95 *		94% 98¼ 42½ 47½ 93% 98 101% 93% 98 123¾ 123¾ 99½ 106% 94% 101 99 103½ 83¼ 90  100 105½ 97½ 102¼ 118 137½ 101 103 84¾ 97 81½ 92 93⅓ 96½ 109% 125% 97% 100% 105½ 105½ 107 111 100 110¼ 95¼ 101½ 104 111 100 110¼ 104 106½ 107 111 100 110¼	Western Union Telegraph Co— 30-year 5s 1960 Westinghouse Electric Corp— 2%s debentures 1971. Wheeling & Lake Erie RR 2%s A 1992. Wheeling & Lake Erie RR 2%s A 1992. Wheeling Steel 3%s series C 1970.— First mortgage 31%s series D 1967.— Wilson & Co first mortgage 3s 1958.— Winston-Salem S B first 4s 1960.— 14 Wisconsin Central Ry— SAFirst general 4s 1949.— ACertificates of deposit. SASu & Du div and term first 4s 1936. ACertificates of deposit. Wisconsin Electric Power 2%s 1976.— First mortgage 2%s 1979.— Wisconsin Public Service 3½s 1971.—  Yonkers Electric Light & Power 2%s 19  a Deferred delivery sale not included included in the year's range. n Undernot included in the year's range. y Ex- SNegotiability impaired by maturit 1Companies reported as being in the		101  101½  67.  ent incluse cecivership transacted	*98 99¼  100 100  101 101½  108  85 87¼  67 68%  95 95  *100¾  97¾  ge. d Ex-interested in the year  o, or reorganized to during current	39 454 -1 st. e Odd r's range. d under 8	96% 101% 100 104% 100 103% 100% 102% 110 113% 84 92% 87 97 63% 71 94% 99% 100 105% 98 98

# NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, May 19, and ending the current Friday, May 25. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 25

	· · · · · · · · · · · · · · · · · · ·											
	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	nce Jan. 1	STOCKS New Yerk Curb Exchange	Friday Last Sale Pric	Range	Sales for Week Shares	Range Since	Jan. 1
	Par		Low High		Low	High	Po	z <b>r</b>	Low High	-	Low	High
ď.	ABC Vending Corp         1           ACF-Brill Motors warrants         1           Acme Aluminum Alloys         1           Acme Wire Co common         10	73/8 17/8 65/8	7% 7½ 1¾ 2 6% 7 28 28	900 600 700 100	7% May 1½ Mar 5 Jan 27¼ Apr	9¼ Jan 2% Jan 7% Jan 32% May	Air-Way Electric Appliance  Airfleets Inc  Alabama Great Southern  5 Alabama Power 4.20% preferred  10	3 = = = = = = = = = = = = = = = = = = =	9½ 978 5½ 5½ 97½ 97½	900 1,700 25		10½ Mar 6% Jan 107 Feb 102¼ Jan 10% Mar
,	Adam Hat Stores Inc. 1 Aero Supply Manufacturing 1 Agnew Surpass Shoe Stores 5 Ainsworth Manufacturing common 5 Air Associates Inc (N J) 1	-3 121/4	4½ 45% 3 3¼ $\overline{11}$ 34 $\overline{12}$ 5% x15¾ 16%	400 2,400 2,300 700	4% Jan 2% Mar 9½ Feb 10% Jan 13% Jan	5% Feb 4 Jan 11% Apr 15% Feb 19 Jan	Alaska Airlines Inc.  Alles & Fisher common	1 1 5 25	7 <sup>3</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 	5,000  250 800	7 Jan 3¼ Feb 21% Jan 3% May 7½ Jan	734 Feb 45 Jan 26 Mar 5 Jan 9 Apr

### NEW YORK CURB EXCHANGE

					ANGE FOR W	EEK ENDED MAY 25					
STOCKS New York Curb Exchange Par	Frida; Last Sale Pri	Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1 High	STOCKS New York Curb Exchange Par	Friday Last Sale Pric	Range*	Sales for Week Shares	Range Sinc	e Jan. 1 High
Aluminum Co of America common	681/4	Low High 67 69 95½ 96 27 27	7,200 300 100	67¼ May 93½ Apr 25¾ Mar	77 Jan 104¼ Jan 27¼ Feb	Carter (J W) Co common1 Casco Products common  Castle (A M) & Co10	65/8 51/4 153/8	63/8 65/8 51/8 51/4 153/8 153/8	100 1,100 100	Low 6 Mar 4½ Apr 15% May	7 May 6 % Jan 17 ½ Jan
Amer Air Filter 5% conv pfd 15.  \$American Bantam Car Co class A 1	==	$\begin{array}{ccc} 10 & 10\frac{1}{2} \\ -\frac{1}{1} & -\frac{1}{1}\frac{1}{8} \end{array}$	2,200	9¼ Jan 14½ Jan 1 May	13 Feb 16% Mar 1% Feb	Catalin Corp of America 1 Central Illinois Secur Corp 1 Conv preference \$1.50 series 2 Conv preference \$1.40 series 3	63/4 	6½ 7⅓ 3 3 26¼ 26¼	3,900 100 25	6½ May 3 May 26¼ Apr	3¼ Jan 3¾ Apr 27 Apr
American Beverage common1 American Book Co100 American Cities Power & Light— Class B ex-distribution1	==	1½ 15% 81½ 83	200 30 100	1 1/8 Jan 78 1/2 Feb 1/2 Jan	1% Jan 84 Mar % Jan	Central Maine Power Co— 3.50% preferred100 Central Ohio Steel Products1		77½ 77½ 12 12½	100 400	22 May 77½ May 11½ Jan	22 May 85 Jan 16% Feb
American         Hard         Rubber         Co         25           American         Laundry         Machine         20           American         Manufacturing         Co         com         25           American         Maracalbo         Co         1	34¼ 20¾	$\begin{array}{cccc} 33 & 35\frac{1}{2} \\ 26\frac{5}{8} & 27\frac{1}{4} \\ 20\frac{1}{2} & 21\frac{1}{2} \\ 6 & 6\frac{5}{8} \end{array}$	1,100 300 900 20,900	26¾ Jan 225% Jan 19% Jan 6 May	36½ Apr 27½ Mar 22¼ May 7½ Feb	Central Power & Light 4% pfd100  §Central States Elec 6% preferred	==	90 90 8½ 9 170 174 8¾ 8½	175 600 670 100	89 Apr 8½ Apr 155 Jan 8¾ May	94½ Mar 12½ Jan 181¾ Apr 12 Jan
American Meter Co* American Natural Gas Co 6% pfd25	6½ x25	x25 25 1/4 32 5/8 32 5/8	500 100	20 <sup>3</sup> / <sub>4</sub> Jan 31 Jan	26½ May 34½ Mar	Conv pfd opt div series 1929100 Century Electric Co common10 Century Investors Inc2	Ξ	8 8 10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>4</sub>	150 200 500	8 May 9 Apr 4% Jan	11½ Jan 11% May 5% Jan
American Potash & Chem class A e Class B 10 American Republics 10 American Seal-Kap common 2	34 <sup>3</sup> / <sub>4</sub> 49 <sup>3</sup> / <sub>4</sub> 21	35 1/4 35 3/4 34 3/4 36 48 3/8 50 3/8 20 1/2 22	75 - 2,000 4,500 1,800	33 Jan 32½ Jan 44¼ Jan 10¾ Jan	40 Jan 40 Jan 57 <sup>1</sup> / <sub>4</sub> Apr 24 <sup>3</sup> / <sub>4</sub> May	Convertible preference	57/8 x71/4	5 <sup>3</sup> / <sub>4</sub> 6 7 <sup>1</sup> / <sub>8</sub> x7 <sup>1</sup> / <sub>4</sub>	3,500 500	35½ Jan 5¾ Apr 6¾ Jan 8¼ Jan	38½ Jan 7½ Jan 7¼ Feb 10½ Feb
Amer Superpower Corp common10c \$6 series preferred* American Thread 5% preferred5	1/2 	$112\frac{1}{2}$ $113\frac{1}{4}$ $4\frac{3}{4}$ $4\frac{7}{8}$	10,100 250 2,100	½ Jan 112	34 Jan 118 Jan 5 Jan		68 ¼	113/8 117/8 67 1/4 68 1/2	900 350	10¼ Apr 66½ Jan 24 Jan	13% Jan 72% Feb 30% Mar
American Writing Paper common5 Anchor Post Products2 Angerman Co Inc common1 Anglo-Iranian Oil Co Ltd—	Ξ	101/8 105/8 81/2 83/4 	1,300 1,200 	83% Jan 65% Jan 53% Jan	1134 Apr 9% Apr 7 Feb	Chiesebrough Mandacturing Com 10 Chicago Rivet & Machine 4 Chicago & Southern Air Lines 6 Voting trust certificates 6 Chief Consolidated Mining 1 City Auto Stamping 5 City & Suburban Homes 10 Clark Controller Co 1	x123/4 x123/4	12 1/8 13 12 1/8 13 1 1/4 1 1/2 20 1/4 20 7/8	1,300 2,200 4,700 1,700	9% Jan 9% Jan 1¼ May 17½ Jan	13% Apr 13% Apr 2¼ Jan 21% Apr
American dep rcts ord reg         £1           Angostura-Wupperman	 8½ 105¼	37/8 37/8 81/2 87/8 1051/4 1061/4	1,000 1,800 400	10 Apr 3% Jan 6% Jan 105 Apr	13 Mar 4 1/8 Apr 10 Mar 113 Feb	City & Suburban Homes10 Clark Controller Co1 Clarostat Manufacturing Co1 Claude Neon Inc1	6 1/4  5 1/8 4 1/2	6 1/4 7 1/4 24 1/4 25 1/2 4 3/4 5 1/8 4 1/4 4 3/4	300 1,050 2,900 19,600	6 <sup>1</sup> / <sub>4</sub> May 23 Mar 4 <sup>3</sup> / <sub>4</sub> May 4 Apr	10¾ Jan 27 Jan 6¾ Feb 5¼ Jan
Argus Cameras Inc1 Arkansas Natural Gas common*	6 15 1/4	6 63/8 145/8 151/2	2,000 6,100	5¼ Jan 10% Jan	7½ Jan 17¼ May	Clayton & Lambert Manufacturing4 Clinchfield Coal Corp common20	32 65%	9½ 9½ 31 32 6% 8	200 800 2,600	7% Mar 31 May 5% Jan	10¼ Apr 40¼ Jan 8¼ May
Common class A non-voting ° 6% preferred 10 Arkansas Power & Light 87 pfd ° Armstrong Rubber Co class A °	16¼ 10¾  20	$15\frac{1}{2}$ $16\frac{3}{4}$ $10\frac{3}{4}$ $10\frac{3}{4}$ $113\frac{3}{4}$ $113\frac{3}{4}$ $19\frac{1}{4}$ $20\frac{1}{2}$	24,700 400 10 2,400	10% Jan 10½ Jan 111% Jan 15¼ Jan	18¼ May 10% Feb 114% May 21% Jan	Cockshutt Plow Co common Colon Development ordinary Colonial Airlines 1 Colonial Sand & Stone Co 1	7 <sup>3</sup> /8	23½ 23½ 7½ 7½ 7¼ 8 3½ 358	100 100 6,900 1,000	22 Jan 5¼ Jan 6¾ Jan 3½ Jan	29¼ Feb 10% Feb 10% Feb 4½ Jan
434% convertible preferred       50         Aro Equipment Corp       2.50         Aspinook (The) Corp       1	 18¼	46 1/8 46 1/2 10 3/8 10 1/2 18 1/8 19 1/4	50 800 2,900	40 Jan 10 <sup>1</sup> / <sub>4</sub> Apr 13 <sup>3</sup> / <sub>4</sub> Jan	48 Feb 12¾ Jan 23½ Mar	Commodore Hotel Inc1 Community Public Service10	65 % 7 % 13	65 66 7¼ 7% 12% x13	325 1,200 900	61 Mar 7¼ Apr 12 Jan	73¼ Jan 8¼ Feb 14 Feb
Associated Electric Industries— American dep rcts reg £1 Associated Laundries of America^2	=		900	8% Jan 11 Apr	10 May 1 1/8 Mar	Compo Shoe Machinery—	x25 111/4	10 1/8 10 5/8 24 3/8 25 1/2 11 1/4 11 7/8	500 2,000 1,300	9% Jan 21% Jan 11% Jan	11% Mar 33½ Jan 12½ Jan
Associated Tel & Tel class A	3½ 68 5¾	70 71 3 3½ 66½ 70 5¾ 5½	3,200 1,150 11,800	60½ Apr 2% Jan 66½ May 5¼ Apr	76 May 4½ Jan 82½ Feb 7¼ Feb	Consolidated Liquidating	12834 534	128 129 434 538	2,660 17,100	2¼ Mar 118 Jan 3¼ Jan 1½ Jan	2¾ Jan 144% Feb 5% May 1% Jan
Atlas Plywood Corp. 1 Automatic Steel Products Inc. 1 Automatic Voting Machine. Ayrshire Collieries Corp common. 3	23  8 1/8 17 1/8	22½ 23 5¼ 5¾ 7¾ 8⅓ 17% 17%	3,800 500 500 2,500	20 Jan 5¼ May 7½ Jan 16½ Apr	25½ Feb 7¾ Jan 8¼ Apr 21½ Feb	Continental Foundry & Machine Co1 Cook Paint & Varnish Co	22 % 40	21 1/4 23 3/4 39 1/2 41 11 11 3/4	4,500 550	21 % Apr 31 Jan	26½ May 42 May
		В	2,000			Class A voting a Class B non-voting a Cornucopia Gold Mines 5c Coro Inc 5c	  81/8	3/8 3/8 8 8 1/2	300 3,300 1,800	10 Jan 10½ Jan ¾ Mar 8¼ Apr	16% Feb 16 Feb 18 Jan 12½ Jan
Baldwin Rubber Co common 1	37 125/8	$36\frac{1}{2}$ $37\frac{1}{2}$ $12\frac{1}{2}$ $12\frac{5}{8}$	2,800 2,000	34½ Mar 11½ Jan	43½ Jan 13½ May	Corroon & Reynolds common1 \$1 preferred class A° Cosden Petroleum common1 Courtaulds Ltd—	63/8 163/8 155/8	63/8 63/8 163/8 161/2 155/8 161/2	700 1,100 6,900	6 Apr 15½ Jan 14% Jan	6% Feb 16% May 18% Mar
Baldwin Securities Corp	4%	41/4 41/8	12,100	4¼ Jan 5¾ Feb	5% Mar 6 Jan	American dep receipts (ord reg)£1 Creele Petroleum5 Creft Brewing Co	73 {§	70½ 76 11 1	11,900 2,500	4 Feb 52% Jan jå May	4% May 85 May 14 Jan
Barium Steel Corp. 1 Basic Refractories Inc. 1 Baumann (L) & Co common 1 Beau-Brummel Ties common 1 Beak (A St. Shee Common 1	7 1/8 12 1/4 	6% 7½ 12 12% 6	24,100 600	6% Apr 11% Jan 12% Apr 5½ Jan	8½ Jan 14¼ Jan 15¾ Feb 6½ Mar	Crosley Motors Inc6 Crowley Milner & Co1 Crown Cent Petroleum (Md)5 Crown Cork Internat'l "A" partic5	12 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 200 5,700 100	3 <sup>1</sup> / <sub>4</sub> May 8 May 9 Jan 10 <sup>5</sup> / <sub>8</sub> Jan	5¼ Feb 12¾ Feb 15¼ Mar 13% Mar
Bellanca Aircraft common 1 Bell Telephone of Canada common 25	15 1/4 25/8 36 1/8	15 1/4 15 1/8 2 1/8 2 1/8 36 1/8 36 1/8 36 1/8	1,500 500 500	15 Jan 2½ Apr 36¼ May	17 Jan 4 Jan 38% Feb	Crown Drug Co common25c Crystal Oil Refining common* \$6 preferred10	2 <sup>3</sup> / <sub>4</sub>  32 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccc} 2\frac{3}{4} & 3 \\ 2\frac{7}{8} & 2\frac{7}{8} \end{array}$ $\begin{array}{cccc} \overline{3134} & \overline{3334} \end{array}$	1,000 100 14,100	2½ Jan 2½ Jan 60 Jan 28½ Apr	4¼ Feb 3½ Feb 72 Apr 34% May
Benrus Watch Co Inc         1           Benson & Hedges common         4           Bickford's Inc common         1	==	8½ 8½ 19½ 21 12½ 12½	100 150 50	x8½ Apr 17¼ Jan 11% Apr	95% Apr 24½ Mar 16 Feb	Cuban Atlantic Sugar common	11 1/8	11 1134 1358 1358	1,000	10 % Jan 6 % May 12 % Jan	14 Feb 7½ Mar 18 Feb
Birdsboro Steel Fdry & Mach Co com * Black Starr & Gorham class A * Blauner's common	$11\frac{1}{2}$ $5\frac{1}{8}$ $10\frac{1}{2}$ $3\frac{3}{4}$	$\begin{array}{cccc} 11\frac{1}{2} & 11\frac{1}{2} \\ 5\frac{1}{8} & 5\frac{1}{8} \\ 10\frac{1}{2} & 10\frac{7}{8} \\ 3\frac{5}{8} & 3\frac{7}{8} \end{array}$	300 300 300 17,200	11¼ Jan 5% May 10% Jan 3% May	13% Jan 6% Jan 13¼ Mar 4¼ Feb	Davenport Hosiery Mills2.50	. 1	D 35½ 36	150	33 Jan	39 Apr
Blumenthal (S) & Co common ** Bohack (H C) Co common ** 51/2% prior cumulative preferred 100	165/a	12 12% 15% 17½ 80¼ 80¼	300 2,100 60	11% Apr 15% May 80¼ May	14½ Jan 20 Mar 87½ Feb	Davidson Brothers Inc1   Day Mines Inc10c   Dayton Rubber Co class A35	63/8 31/8	6 1/8 6 3/8 3 1/8 3 3/8 27 1/4 28 1/4	2,100 1,700 70	6 % May 3 % Apr 27 % Apr	7¼ Jan 4¼ Feb 29½ Feb
Borne Scrymser Co	21 9	7 7 	400 4,800 3,900	7 May 4 <sup>1</sup> / <sub>4</sub> Jan 20 <sup>3</sup> / <sub>4</sub> Jan 8 <sup>1</sup> / <sub>4</sub> Apr	75% May 73% Feb 251/4 Feb 93/4 Apr	Dejay Stores common 50c Dennison Mfg class A common 5 8% debenture 100 Detroit Gasket & Manufacturing 11	634 14½ 138	6¾- 7 14¼- 14½ 138 140	200 800 60	6¾ May 12½ Jan 136½ Jan 12½ Jan	8¾ Jan 15¾ Mar 143 May 17¾ May
Bridgeport Gas Light Co	 29%	25 <sup>3</sup> / <sub>8</sub> 26 22 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 32 32 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>4</sub> 30	150 250 230 2,500	23 Jan 20¼ Jan 32 May 27% Jan	27½ May 24 Mar 33½ Jan 32% Feb	Detroit Gray Iron Foundry1 Detroit Steel Products10 Devoe & Raynolds class B1 Distillers Co Ltd—	26 1/4 	2½ 25/8 25⅓ 26¾ 	500 1,300 	2% Mar 24 Jan 12 Jan	31/2 Jan 301/2 Feb 141/2 Jan
British American Tobacco— Amer dep rcts ord bearer £1 Amer dep rcts ord reg £1		12% 12%	175	11½ Feb	13 May	American depircts ord reg 4s1  Dobeckmun Co common1  Domestic Finance Corp class A1	20½ 4%	20 22 1/4 45/8 43/4	1,700 1,200	2 Jan 15 <sup>1</sup> 4 Jan 4% Jan	2½ May 25 Apr 5% Jan
British Celanese Ltd— Amer dep rets ord reg10s British Columbia Power class A*	33/4	11% 12 3% 3¾ 27% 27%	2,200 100	1034 Feb 23/8 Jan 263/4 Apr	12 May 3 <sup>3</sup> 4 May 30 <sup>1</sup> 4 Feb	Dominion Bridge Co Ltd° Dominion Steel & Coal class B25 Dominion Tar & Chemical Co Ltd° Dominion Textile Co Ltd common°	31 %	56 ½ 56 ½ 30 58 32 ½ 30 34 31 58 12 % 12 78	1,800 1,600 200	54½ Mar 25½ Jan 30¼ May 12½ Jan	60% Jan 35% May 33% Jan 15% Feb
Class B	12 	4½ 4½ 11½ 1258 x101 104¾ x45½ 47¼	100 18,600 300 400	3% Jan 11½ May x101 May x45½ May	5¾ Jan 15½ May 113¼ May 48 May	Draper Corp common	30 38 85 5/8	29	200 150 375	28 Apr 32% Jan 79 Apr	34% Feb 41½ May 94 Jan
Brown Forman Distillers	19½ 18	19 ¼ 20 6 ¼ 6 % 17 18 % 23 24	3,200 7,200 4,900	18¾ Apr 6¼ Mar 10¾ Jan	22¼ Jan 6¾ Jan 19% May	Class A common10c Dunlop Rubber Co Ltd— American dep rcts ord reg£1	16%	16 16% 7 7	11,300	14¼ Jan 5% Apr	19 <b>Mar</b> 7 May
Bruck Mills Ltd class B* Buckeye Pipe Line* Bunker Hill & Sullivan250	14 1/4 22 3/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 3,300	20¼ Jan 8 Jan 13 Jan 20 Feb	29 Mar 13 Feb 15 % Mar 23 % Jan	Duraloy (The) Co1 Durham Hosiery class B common	 -6 	47 <sub>8</sub> 51/8 53/4 61/2 24 263/8	300 4,300	3% Jan 16 Jan 5% May 20% Jan	6% Jan 21½ May 8 Jan 29% Apr
Burd Piston Ring Co	3 1/2	11 11 <sup>1</sup> / <sub>4</sub> <sup>3</sup> / <sub>8</sub> <sup>1</sup> / <sub>2</sub> 3 3 <sup>1</sup> / <sub>8</sub>	310 40,100 6,400	8¼ Jan % Jan 3 May	12½ Mar ¼ Mar 4¾ Jan		·	Ē			
Cable Electric Products common50c	(	C 4 4	1.000			Eastern Gas & Fuel Assn common10 4½% prior preferred100 Eastern Malleable Iron25	12 <sup>3</sup> / <sub>4</sub> 77 39	12 1/8 13 76 1/2 77 x36 39	12,600 975 80	11½ Jan 67¼ Jan 32½ Jan	14% Mar 81 Feb 39 May
Calamba Sugar Estate 1 Calgary & Edmonton Corp Ltd * California Electric Power 1	11 71/8	10% 11% 7% 7¼	1,900 10,900 3,300	4 Mar 3¾ Jan 6% Jan 7½ May	5¾ Jan 4½ Mar 12¾ Feb x8¼ Feb	Eastern States Corp° \$7 preferred series A* \$6 preferred series B* Eastern Sugar Associates—	Ξ.,	3¾ 3¾ 101½ 101½ 89 91	600 25 125	3  Feb 94 Jan 83  Jan	4¼ Apr 107 May 97% May
Canden Fire Insurance 5 Canada Bread Co Ltd 6 Canada Cement Co Ltd common 6 61/2% preference 20	Ξ	21 21	50  	20% Jan 56 Mar 26 Mar	22% Feb 70 Feb 27¼ Jan	Common shares of beneficial int1 \$5 pfd shares of beneficial int1 Easy Washing Machine class B° Electric Bond & Share common°	133/s 207/s	325/8 331/2 	2,900 60,100	28½ Jan 82 Jan 11¼ Jan 19½ Jan	36% Feb 85 May 16% Feb 22% Jan
Canada Cement Co Ltd common * Canadian Dredge & Dock Co Ltd*  Canadian Industries Ltd—	Ξ	= =	Ξ	24% Apr	25¼ Apr	Electrographic Corp. common 1 Empire District Electric 5% pfd. 100 Empire Millwork Corp. 1 Emsco Derrick & Equipment 5	: 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 700	11 Jan 104 Mar 6% Jan	13 Jan 106% Feb 9% Mar
7% preferred 100 Canadian Marconi 1 Capital City Products common 5 Capital Transit Co. 100	3½ 24 32½	31/8 33/8 -24 243/8	6,000 400	161½ Mar 3½ May 22 Jan	161½ Mar 4½ Jan 24½ Mar	Equity Corp common 10c \$2 convertible preferred 1 Esquire Inc 1	15/a 323/4 45/a	x20 22 15/a 13/4 32 1/8 33 45/8 5	1,800 7,600 450 1,000	14 <sup>3</sup> 4 Jan 1 <b>%</b> Jan 30 <sup>3</sup> 4 Mar 4 <sup>5</sup> 8 May	24. Apr 21/8 Jan 34. Apr 6 Mar
Carrey Baxter & Kennedy Inc. 1 Carman & Co. 2.50 Carnation Co common.		32 32¾ -7¾ 8 4½ 4½ 98 98	700 1,800 100 100	32 May 75% May 4 May 81 Mar	37 Jan 9 Mar 47/s Apr 103 /4 Apr	Eureka Corp Ltd	16	3¼ <sup>7</sup> / <sub>8</sub> 16 16	10,100 25	3/4 Jan 15½ Feb	1% Jan 18% Jan
Carr-Consolidated Biscutt Co. 1 Carreras Ltd. Amer dep rets A ord 1	112 27/8	112 112 25/3 27/8		109½ Apr 258 May 11¼ Mar	113½ Feb 5½ Jan 11¼ Mar	Fairchild Camera & Instrument 1 Fairchild Engine & Airplane 1	31 67%	301/4 32	2,700 11,400	221/4 Jan 67/4 May	35¼ May
Amer dep rcts B ord 28 6d  For footnotes see page 37.				134 Mar	134 Mar 134 Mar	Fansteel Metallurgical	223/4	6% 7¼ 21% 24%	11,400 18,300	16½ Mar	

### NEW YORK CURB EXCHANGE

	. 1 1	Washin	Salaa	1	RANGE FOR WEEK			was to a			
STOCKS New York Curb Exchange	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sin	ee Jan. 1 High	STOCKS New York Curb Exchange	East Eale Price	Range	Sales for Week Shares	Range Sine	
Fire Association (Phila)10 First York Corp common10c \$2 dividend cumulative preferred1	54 3%	53 ×54 7/8 33/8 31/2 30 7/8 31	410 2 600 100	53 May 31/4 Jan 29 Feb	62½ Jan 3¾ Jan 32 Apr	Jeanette Glass Co common1	J	I	200		High
Fishman (M H) Co Inc	10% 46¼	10% 10% 45½ 48%	200 3,400	9¼ Jan 45½ Jan	10% Feb 66% Feb	Jefferson Lake Sulphur Co (N J) 1  Jerry O'Mahoney Inc 10c  Jim Brown Stores common 1	47/8 33 31/2	456 478 32 33 336 3½ 134 134	300 1,500 1,300 100	4% May 26 Feb 18 Jan 1% May	7 <sup>1</sup> / <sub>4</sub> Feb 36 Apr 4 <sup>7</sup> / <sub>8</sub> Mar 2 <sup>3</sup> / <sub>4</sub> Feb
Class B voting*  Ford Motor Co Ltd— American deposit rcts ord reg£1	 5%	60 60 5½ 5%	25,	54 Jan 4½ Jan	75 Feb 5% Apr	Preference Julian & Kokenge Co	21/2	21/2 21/2	400	2½ Apr 20¾ Jan	3% Jan 22½ Apr
Ford Motor of France  American deposit receipts bearer  Fort Pitt Brewing Co	18 10½	3/4 7/8 101/2 101/2	10,100 600	34 May 10 % May	1¼ Jan 13¾ Feb	Kaiser-Frazer Corp1		53/6 6	70,000		D1/ Y
Fox (Peter) Brewing 1.25 Franklin Simon & Co Inc common 1 4½% convertible preferred 50	8½	81/8 81/2 41 41	350	8 % May 18% Jan 39 Jan	11 Feb 9 Jan 45 Jan	Kansas Gas & Electric 4½% pfd100 Kawneer Co* Kennedy's Inc5	5%  141/8	5% 6 105¼ 105¼ 24 26 14% 14¼	39,200 10 1,000 250	5% May 105¼ May 15½ Jan 13¼ Jan	8 <sup>1</sup> / <sub>4</sub> Jan 108 <sup>3</sup> / <sub>4</sub> Apr 29 May 15 <sup>3</sup> / <sub>4</sub> Mar
Fuller (Geo A) Co5		11% 11%	1,000	10¼ Jan	12% Apr	Kidde (Walter) & Co5 Kimberly-Clark Corp—	17%	934 10 1/8 1778 18	:25 500	9 Apr 16¼ Jan	13% Feb 19 May
Gatineau Power Co common*		<b>G</b>	<b>500</b>		18% Feb	4½% preferred	8 1/8	7½ 8⅓ 33 35	3,000	71/s Jan 33 May	108¾ May 8% Jan 37¼ Apr
5% preferred100 Gellman Mfg Co common1 General Acceptance Corp1	16¼  	16¼ 16¼ 5½ 5½ 6¾ 6¾	100 1,700	16¼ Jan 96½ Apr 5% May 5¼ Jan	100% Jan 7 Jan 6% May	King Seeley Corp         1           Kingston Products         1           Kirby Petroleum         1           Kirkland Lake G M Co Ltd         1	3 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub>	25 26¾ 3¾ 3⅓ 27 28¼	1,100 2,300 4,700	24 Jan x3% May 17% Jan	28¾ Mar 5 Jan 31¼ Apr
General Alloys Co	=	253 27e 234 278 201/2 201/2	1,200 400 25	2½ Apr 2¾ Jan 20½ Jan	4 Jan 3% Feb 23 Jan	Klein (D Emil) Co common* Kleinert (I B) Rubber Co10	10 1/4	5/8 3/4 95/8 101/4 143/4 143/4	3,700 300 50 100	5% May 834 Mar 13½ Jan	1 1 Jan 10½ Feb 16½ Mar
General Electric Co Ltd— Amer dep rets ord reg.  General Finance Corp 5% pfd A. 10 General Fireproofing common		7½ 7% x20% 21%	150 4,100	8½ Jan 7½ Jan 18% Jan	9½ May 18¾ Apr 22 Mar	Knott Hotels Corp5 Kobacker Stores7.50 Kropp (The) Forge Co33\sqrt{s}c Krueger Brewing Co1	11 4	1178 1178 1034 1178 4 474	600	1178 May x9% Jan 4 May 9% Mar	14½ Feb 13 Feb 4% Jan 10% Feb
General Outdoor Adv 6% pfd100 General Plywood Corp common50c	31/2	105½ 105¾ 3½ 3¾	1,000	101 Jan 3½ May	105% Apr 5% Jan						
5% conv. preferred 20 General Public Service \$6 preferred 5 Georgia Power \$6 preferred 5	14 <sup>3</sup> / <sub>4</sub> 113 <sup>5</sup> / <sub>8</sub>	14¾ 15¼ 101 101 113½ 1135%	350 50 100	14¼ Jan 99 Mar 112¼ Jan	19 Jan 101 May 114½ Apr	Laclede-Christy Company5 L'Aiglon Apparel Inc1	43/4	15½ 15½ 4¼ 4%	200 500	15½ May 4½ Jan	17% Feb 5% Jan
\$5 preferred	41/4 61/4 18	4¼ 4¾ 6 6¼ 17% 18	2,800 1,900 300	108½ Mar 4 Mar 5% Jan 17½ Apr	108½ Mar 4% Feb 7% Feb 20% Jan	Lake Shore Mines Ltd1 Lakey Foundry & Machine1 Lamson Corp of Delaware5	8½ .6%	8½ 8% 6¼ 6½ 8¾ 9%	3,500 1,000 800	8	11½ Feb 8 Jan 10% Feb
Glichrist Co * Gladding McBean & Co 25 Glen Alden Coal *	 113/s	 11¼ 11%	 10,800	15½ Apr 26¼ Jan 11¼ May	19¾ Feb 35 May 17¾ Feb	Lanston Monotype Machine 5 La Salle Extension University 5 Lefcourt Realty common 1 Le Tourneau (R G) Inc. 1	18   	18 18	200	17½ Jan 4% Apr 13¾ Jan	1934 Jan 5½ Jan 19 Feb
Gienmore Distilleries class B1 Globe Union Co Inc5 Gobel (Adolf) Inc common1	27¼ 4¼	16 16 16 16 16 16 16 16 16 16 16 16 16 1	1,800 300 3,200	16 Mar 23½ Feb 35 Jan	20 Jan 30¼ Apr 5½ Apr	Liberty Fabrics of N Y1 Lionel Corp common4	 27%	18¾ 19¼ 9¾ 9¾ 26½ 28¾	300 5,500	18% Apr 5% May 17% Jan	23½ Mar 11¾ Apr 28% May
Godchaux Sugars class A* Class B*	 80	50 51 80 82	125 70	49% Apr 35 Jan 80 May	60 Jan 4034 Feb 87 Feb	Loblaw Groceterias class A	  23	29 29 <del>22</del> <del>23</del>	25 325	29 May 29½ Apr 22 May	30½ Mar 29¾ Apr 25¾ Feb
\$4.50 prior preferred * Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50 Gorham Manufacturing common 4	5/8 	61 62 5/8	3,500 30 	16 Mar 55 Jan 29½ Jan	di Jan 68 Mar 32 Feb	Lone Star Gas Co (Texas)10 Longines-Wittnauer Watch Co1 Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd*	26½ 37	26 27½ 12 12 35⅓ 39	3,400 400 12,700	24% Jan 10% Jan 32% Mar X110% Apr	28¼ Feb 12¼ May 41¼ Apr 113½ May
Graham-Paige Motors 5% conv pfd_25 Grand Rapids Varnish1 Gray Manufacturing Co5	81/8	8½ 8¼ 11¾ 12¼	200 1,900	14 Jan 7% Jan 10¼ Mar	23% Apr 9½ Feb 12% May	Lynch Corp2	15%	15% 161/4		14% Jan	17% Feb
Great Atlantic & Pacific Tea— Non-voting common stock* 7% 1st preferred100	122½ 130½	122½ 124¼ 130½ 132½	375 120	122½ May 130 Apr	136½ Jan 136½ Jan	Mackintosh-Hemphill Co5		M 12½ 13	1 000		15½ May
Great Lakes Oil & Chemical Co1 Great Northern Paper25 Griesedieck Western Brewery2	23/8 521/2	2 2½ 51 5?¼ 23½ 24½	31,400 2,850 550	2 May 46 Jan 22% Jan	3 <sup>3</sup> / <sub>4</sub> Feb 54 Feb 26 <sup>3</sup> / <sub>4</sub> Mar	Maine Public Service Co10 Mangel Stores common1 Manischewitz (The B) Co*	=	12½ 13 145% 15⅓ 16 16	1,000 1,000 100	12 Jan 12% Jan 16 May 30½ Mar	16½ May 21 Feb 34¾ Apr
Grocery Stores Products common5 Gypsum Lime & Alabastine*	Ė	= =	=	* 10 Mar 22 Mar	11½ May 23¾ Feb	Mapes Consolidated Mfg Co* Marconi International Marine Communication Co Ltd£1	-	::		40½ Mar 2½ Feb	42¾ Jan 2½ Feb
		H				Marion Power Shovel 10  Massey Harris common*  McKee (A G) & Co class B*  McWilliams Dredging*	12½ 10% 15¼	12¼ 13¼ 10% 11% 47 47 15 15%	11,000 50	10 Feb 10 % Mar 37 Jan 8½ Jan	16% Feb 12% Mar 50 May 16% May
Hall Lamp Co	 34 45%	5 1/8 5 1/8 12 1/4 12 3/4 34 34 34 34 45 5/8 45 7/8	100 300 500 200	5 1/8 May 11 3/2 Jan 32 3/4 Feb 44 3/8 Jan	6% Jan 18% Feb 37% Jan 49% Jan	Mead Johnson & Co1 Menasco Mig Co1	14%	13 % 14 % 25% 2 %	8,400 4,300	13½ Jan 258 May	14% May 4 Jan
Hartford Rayon common1 Harvard Brewing Co1	4% -6%	43% 4½ 15% 15% 634 7	3,100 300 2,800	4 Jan 1½ Apr 5% Jan	6% Mar 2¼ Jan 7% Jan	Merritt Chapman & Scott Corp— Warrants Mesabi Iron Co	85⁄s	- <del>8</del> - <del>8</del> 34		9 Jan 7 Mar 6¼ Jan	13 Feb 9 1/2 Jan 7 1/2 Jan
Hastings Mfg Co	28	27 28%	3,300	9¾ Jan 23¾ Apr	11¾ Mar 29¼ May	Participating preferred15 Michaels Brothers, Inc1 Michigan Bumper Corp1	=	3½ 35/8 7¼ 7½	400 700	56 Jan 3½ May 6¾ Jan	56 1/4 May 5 Mar 8 1/4 Feb
Hearn Dept Stores common 5 Hecla Mining Co 25c Helena Rubinstein common 9 Class A 4	6¼ 12%	6¼ 6¼ 12¾ 13 15% 16¼	900 1,300 200	6 % May 11 % Apr 15 % May 12 % Mar	8¾ Jan 14½ Jan 19½ Feb 14 Feb	Michigan Steel Tube2.50 Michigan Sugar Co common* 6% preferred10	1½ 7%	$\begin{array}{cccc} 11 & 11\frac{1}{2} \\ 1\frac{3}{8} & 1\frac{1}{2} \\ 7\frac{5}{8} & 8 \end{array}$	200 1,000 2,700	9 Jan 1% Mar 7% May	12% Jan 2 Jan 9½ Feb
Heller Co common2 5½% preferred100 4% preferred w w100	=	141/4 141/2	400 	11¼ Jan 88 Jan 67 Jan	15¼ Mar 96½ Feb 70% Mar	Micromatic Hone Corp1 Middle States Petroleum common1 Midland Oil Corp \$1 conv preferred*		13 14 14 15 15 1/8	1,600 4,900	12¼ Apr 13 Jan 10 Jan	16½ Jan 16% Apr 11% Feb
Henry Holt & Co common1 Hercules Steel Products10c	8 35/8 63/4	8 8 <sup>1</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 4 6 <sup>7</sup> / <sub>8</sub>	600 800	8 May" 3½ Apr 5¾ Jan	934 Mar 574 Feb	Midland Steel Products— \$2 non-cum dividend shares Midvale Co common*		16½ 18½	1,450	25 Jan 16½ May	27 Feb 24 Jan
Higble Mfg. Co common	125/8 103/4	12% 13% 10% 11%	1,000 6,700 4,100	8 May x10¼ Jan 9¾ Jan	9½ Jan 9¾ Jan 14¾ May 15% Feb	Mid-West Abrasive		47/8 47/8 27 275/8 28 28	500 1,000 100	4% Jan 22% Jan 28 May	5% Feb 29½ May 35 Jan
Holly Stores Inc		2 % 2 % 55 % 57 ½	800 250	2% May 39 Jan 13% Jan	4¼ Feb 60 May 15½ May	Mid-West Refineries	3 % 6 % 14 %	334 4 534 638 1414 1518	2,000 2,000 4,700	3% Jan 5¾ May 30½ May 14¼ May	5 1/8 Feb 7 3/4 Jan 35 1/4 Feb 19 1/4 Jan
Hormer (Geo A) & Co		44½ 445% 150 151 28½ 28½	100 100 3,025	150 May 27½ Apr	45% Jan 169 Jan 32½ Jan 111 Jan	Minnesota Pwr & Light 5% pfd100 Missouri Public Service common* Molybdenum Corp1	3334	101½ 101½ 31½ 35⅓	25 31,800	101½ May 40 Jan 13½ Jan	103½ Feb 45 May 40 May
Hubbell (Harvey) Inc common5 Humble Oil & Refining * Hurd Lock & Manufacturing Co5	30 114½	30 30 112 114½	100 5,700	107½ Mar 25 Feb 102¼ Jan	32½ Mar x131 Feb	Monogram Pictures common1  Monongahela Power Co—	21/4	21/4 23/8	1,300	21/8 Jan 92 - May	2% May 98 Jan
Huyler's common1 1st convertible preferred1	=	4% 4% 1% 1¾ 10¼ 10¾	100 1,800 250	3 <sup>3</sup> 4 Jan 1½ Apr 10 Apr	5% Mar 3% Mar 18 Mar	4.40% cumulative preferred100 4.80% cumul preferred series B_100 4.50% preferred series C100 Monroe Loan Society com class A1	100	100 101 93 93 234 234	250 50 100	100 May 93 May 2½ Jan	107 Mar 10134 Jan 2% Jan
Hydro-Electric Securities ** Hygrade Food Products **	==	20 20	200 100	3½ Jan 19½ May	4% Feb 27 Jan	Montgomery Ward & Co class A*  Moody Investors participation pfd*  Morris Plan Corp of America10c	171 	170½ 171 34¼ 34½ 4½ 4½	1,300	165 Apr 34 Jan 4% May	185½ Feb 36½ Feb 4¾ Jan
						Mountain Producers10 Mountain States Power common7.25 Mountain States Tel & Tel100	20  99	19% 20 10% 11 99 100 38% 39	700 800 130 150	16½ Jan 10½ Apr 99 May 38¾ May	20¼ May 13 Feb 103½ Mar 56 Feb
Illinois Zinc Co common* Imperial Chemical Industries  American dep receipts registered£1 Imperial Oii (Canada) capital stock*	23 32	22 23% 31% 33%	3,850 20,900	18¾ Mar 4½ Feb 25% Jan	27% Jan 5½ Apr 37¼ Mar	Mt Vernon-Woodberry Mills         5           Murray Ohio Mfg Co         2.50           Muskegon Piston Ring common         2.50           Muskogee Co common         10	20 11 <sup>3</sup> / <sub>4</sub> 22	20 20¾ 11 12 21¼ 24	900 1,100 1,100	19 Jan 9% Jan 17% Jan	21% Apr 12 May 25% May
Imperial Tobacco of Canada 5 Imperial Tobacco of Great Britain & Ireland £1	32 10	10 10½ 9% 9%	1,600 50	25 % Jan 10 % May 9% May	12% Feb 11 Feb	Muter Company common50c	7%	7¼ 7% -	2,800	71/4 May	9½ Mar
Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America5 International Cigar Machinery*	673/4	99% 100 67% 69% 13% 13%	70 1,550 500	9734 Apr 641/2 Mar 131/2 Jan	1021/8 Feb 741/2 May 145/8 Jan	Nachman Corp10		N 16½ 16½	100 200	14 Jan 4 May	18½ May 5½ Feb
International Hydro-Electric— Preferred \$3.50 series50 International Metal Industries A*	- 1	89½ 91	750	78½ Jan	94 May	Namn's Inc common 1 National Bellas Hess common 1 National Breweries common 25 7% preferred 25	31/6 191/8	4 4 3 3¼ 18¼ 19⅓	8,600 450	3 May 17 % Apr 34 ½ Mar	4 Feb 22 Jan 34½ Mar
International Petroleum coupon shs* Registered shares	16 % 16 ½ 14 ¼	16 16	5,900 700 2,800	12 Jan 12½ Jan 11½ May	20 1/8 May 19 3/4 May 15 3/8 May	National Fuel Gas1 National Mallison Fabrics1 National Mfg & Stores common1	13%	13¼ 135% 95% 97% 16¼ 16½	8,300 700 -200	11% Jan 9% Apr 13 Jan	13% Mar 13% Feb 17½ May
Investors Royalty1 Iowa Public Service Co 3.90% preferred100	1% 86	15's 15's 86 87	5,500	1% Jan 86 May	2½ Jan 93 Feb	National Pressure Cooker common2 National Radiator Co4 National Rubber Machinery10	131/4	13¼ 135% 10 10⅓ 13¼ 13½ 17 17½	1,300 200 1,000 800	12% Jan 8¼ Jan 10 Jan 15¾ Jan	16½ Feb 12¾ Mar 16 Feb 20 Jan
Iron Fireman Manufacturing v t c* Irving Air Chute1 Italian Superpower Corp. com cl A*	15 %	1478 1518 614 614 58 58	400 600 200	614 May	18 Feb 10½ Jan % Jan	National Starch Products 1 National Steel Car Ltd 1 National Transit common 1		35%, 334		25½ Apr 3½ Jan	29% Feb 4½ Feb
For footnotes see page 37.						THE SIME WILL WILLIAM THE ART MADERIAN FIRM THE STATE				2 12	

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 25

STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Price		Range Since J	Jan. 1	K ENDED MAY 25  STOCKS New York Curb Exchange		Range ice of Prices	Sales for Week Shares	THE RESERVE OF THE PERSON OF T	nce Jan. 1
Par   National Union Radio	4 3¾ 4½ 17% 17¾ 17%	9,800 200 1 2,430 9 2 700 1 100 6,900 6	2% Mar 5% Apr 52½ May	High 5 % Feb 20 % Jan 5 ½ Jan 118 May 4 Jan 9 % Jan 77 ¼ Feb 11 % Jan 3 Mar	Rowe (The) Corp common 12  Royalite Oil Co Ltd 2  Russeks Fifth Ave common 1.25  Ryan Aeronautical Co 1  Ryan Consolidated Petroleum 2  Ryerson & Haynes common 1	121/4/    	Low High  858 878  1178 12 98  948 944  858 9  5 5 544  534 6	700 15,400 200 800 1,500 1,400	Low 81/4 Jan 111/6 Jan 83/4 Jan 83/8 Apr 43/8 Jan 53/4 Jan	High 9 1/8 Apr 14 1/8 Feb 10 Jan 10 1/4 Jan 6 1/2 Feb 7 1/2 Jan
New Process Co common	- 76 80 32¼ 32 33½ 	1,000 3 1	72 Jan 8 Jan 1 Jan 0 May 5 1/4 May	80 Apr 9½ May 37½ Jan 12 Jan 20½ Jan	St Lawrence Corp Ltd common1  1st convertible preferred49  Samson United Corp common1  Savoy Oil Inc (Del)25  Sayre & Fisher Brick Co1	37½ 75 1¼ 3%	\$\begin{array}{cccccccccccccccccccccccccccccccccccc	9,300 300 500 1,900	26½ Jan 53% Jan 1% Apr 3¼ Jan 2% Jan	44% May 89 May 2% Jan 44 Feb 3% Apr
Niagara Share Corp common	15 15 15½ 17¼ 17½ 19 1½ 14 47¾ 48¼ 19½ 20 5% 5½ 5½ 94 96	11,000 1 1,100 200 4 300 1 7,400 88 90 96	5% Feb 1% Mar 7% May 4½ Mar 7¼ Jan 4½ Jan 8¼ Feb 4 May 1	16 ¼ May 20 % May 23¼ Jan 49% Jan 6 Jan 22% May 6% Feb 90 Jan 02 % Mar	Schick Inc	13/4	9½ 9¾ 1¾ 1½ 29¾ 325% 2½ 2¼ 17¼ 18⅓ 1½ 15% 12½ 14½	1,700 5,900 1,000 500 600 , 10,800 600	9¼ Jan 1¾ May 29 Jan 2 Jan 16½ Jan 1½ Apr 12½ May 3½ Mar	11¼ Jan 25% Jan 39½ Jan 23¼ Jan 20¾ Jan 2½ Feb 15¼ Mar 4¼ Jan
Northrop Aircraft Inc	15 14% 15% 17½ 16% 17½	3,500 1	51/4 Apr	17 May 19 % May	Sentinel Radio Corp common1     Sentry Safety Control1     Serrick Corp class B1     Seton Leather common*     Shattuck Denn Mining5     Shawinigan Water & Power*	6   7 313/8	55% 6 11/4 13/8  x7 75/8 313/8 323/8	1,100 600  5,100 1,600	5½ May 1 Apr 13¼ Jan 12 Jan 5% Jan 29½ Jan	73% Mar 134 Jan 16% Feb 1314 Mar 8 % May
Ohio Brass Co class B common	51 76 16 51 50 ½ 51 ½ 106 % 106 % 107 ½ 29 % 29 % 30 % 36 37 % 15 15 ½ 13 % 13 ¼ 9 % 9 % 9 % 18 ¼ 18 ¾ 41 ½ 44 ¼	525 41 170 100 3,000 28 1,150 36 300 15 700 11 800 8 225 18 2,000 34	5½ Apr 1 8% Jan 5 5 May 5 1¼ Jan 6 8% Jan 6 3¼ May 2 1½ Mar 6	55% Feb 13 Jan 32% Feb 37% May 17% Apr 15% Feb 13% Mar 21 Feb 44% May	Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada 2 Shoe Corp of America class A 5 Sicks Breweries Ltd 2 Silex Co common 5 Simmons-Boardman Publications 2 \$3 convertible preferred 2	64 <sup>3</sup> / <sub>4</sub> 17	63½ 67¼ 104¼ 104¼ 17 17¾ 5½ 5¼	1,450 40 600 300	61½ Jan 104¼ May 23 Jan 15% Mar 18½ Feb 5 Jan 27½ Jna	35½ May 70½ Feb 109 Jan 25¾ Feb 19¾ Api 19¼ Feb 8¾ Feb
Pacific Can Co common	P 9 9 9 32% 32% 32% 29% 29% 29% 29%	800 8 .2,100 32	8% Jan : 2% Mar : 3	17% May 11 Mar 36½ Feb	Simplicity Pattern common	.56	4¾ 4% 56 57¾	1,000	4¾ Jan 35¼ Feb 55½ Mar 3¼ Jan 74 Mar	5% Jan 35% Mar 66% Feb 3½ Mar 79% Feb
5% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25 4.80% red 1st preferred 25 Pacific Lighting \$4.50 preferred 4 \$4.40 div cum preferred 4 Pacific Petroleum Ltd 1 Pacific Power & Light 5% pfd 100	27½ 27½ 27½ 27½ 27½ 27½ 27% 27% 27% 27¾ 26% 27 103 100% 103 99¾ 99¾ 8% 718 8%	200 27 900 26 1,400 26 1,000 25 500 97 30 57 35,900 7	May 3/8 Apr 2/9 2/9 2/9 2/9 2/9 2/9 2/9 2/9 2/9 2/9	33 Feb 31 Mar 29 Jan 28% Feb 28% Feb 06% Mar 9% Feb	Solar Aircraft Co	13 <sup>1</sup> / <sub>4</sub> 5 9 <sup>3</sup> / <sub>4</sub> 7 40	12% 13½ 4% 5½ 9¾ 10 6¼ 7 40 42	2,500 6,300 600 2,100 1,300	12% May 4% Jan 9 Jan 5 Jan 35% Jan 20% Jan	16 <sup>3</sup> / <sub>4</sub> Jan 6 <sup>1</sup> / <sub>8</sub> Apr 11 <sup>3</sup> / <sub>8</sub> Mar 8 Mar 45 <sup>3</sup> / <sub>4</sub> Feb 23 Mar
Pacific Public Service common	14 % 14 % 22 % 22 % 22 % 6 % 6 5 % 6 % 6 % 4 24 % 43 % 4 15 % 16 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	100 14 300 22 47 73,800 4 21,700 5 1,325 16	14. Jan 1 Jan 2 May 5 Jan 14. Apr 14. Jan 1 14. Jan 4	00 Apr 15 1/4 Apr 24 Jan 51 Jan 6 1/8 May 7 1/8 Jan 14 1/8 May 14 1/8 May	5% original preferred         25           4.88% cumulative preferred         25           4.56% convertible preference         25           4.48% convertible preference         25           4.32% cumulative preferred         25           4.08% cumulative preferred         25           Southern Pipe Line         1           Southand Royalty Co         5	27 1/8 30 28 1/4  	44¾ 46 27½ 27% 30 30½ 27½ 28¾ 25½ 25% 24½ 24½ 5 5 46 47	80 800 1,000 1,700 500 100 100 400	44¾ May 27½ May 29 Feb 27½ May 24¼ Mar 24½ May 4½ Jan 4½ Apr	47 Jan 29 Jan 32¼ Mar 30⅓ Mar 28½ Feb 26⅓ Mar 6¼ Mar 50 May
Patcan Co Ltd	4% 4½ 4% 40 39½ 40 21½ 21½ 27% 27% 14% 13% 14%	1,400 4 1,040 39 50 21 150 27 5	i Jan 7 ½ May 4 ½ May 4 ¼ May 2 Jan 2 ½ Mar	75 Feb 6% Feb 14 Mar 24% Mar 28¼ Mar 6 Feb 5% Mar	Spencer Shoe Corp	4 1/8  1 9 7/8  3 3/8	4 4½ 1 1 95/8 103/8 31/8 33/8	1,000 1,300 2,600 4,000	4 May 4 <sup>3</sup> 4 Feb 1 <sup>8</sup> Jan 9 <sup>1</sup> 4 Apr 20 Jan 2 <sup>1</sup> 4 Jan 17 <sup>5</sup> 6 Mar	5% Jan 5% Jan 1% Feb 12% May 21% May 3% May 20 Jan
Penn Gas & Electric class A com	108 ¼ 109 ¼ - 39 39 ¾ 69 68 69 14 ¼ 14 ⅓ 14 ¾	30 150 105 600 35 3 700 64 600 13	% Jan Apr 11: ½ Jan x4 ¼ Jan ¼ Apr 74 ½ Feb 10	6½ Jan 2 Jan 1 Mar 4¼ Mar 4% Jan 6 Jan	Standard Forgings Corp	x39¼ 6  9¾ 6½	13½ · 14¼ x39¼ 40½ 5¾ 6¼ 6⅓ 6⅙ 6⅓ 6⅙ 6⅓ 6⅓ 6⅙ 6⅓ 6⅙ 6⅓ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙ 6⅙	1,100 2,300 16,200 2,500 130 900 3,700	13½ May 37 Jan 5¾ May 5½ May 160 Mar 8¼ Jan 6½ May	17¼ Jan 41½ Feb 8% Feb 7% Feb 168½ Feb 10½ Apr 75% Jan
Philadelphia Co common Phillips Packing Co 10c Pierce Governor common Ploncer Gold Mines Ltd 1 Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 5	18% 19¼ 9½ 10 4½ 4½ 22¼ 22¼ 22¼ 1½ 11½ 11½ 2% 2½ 2% 57½ 57½ 58½	900 73 500 41 200 221 1,800 15 3,100 21 1,420 57	% Jan 1: % Jan 2: % May 2: % May : % May :	18 Jan 3½ Jan 1½ Feb 4¾ Mar 8¾ Feb 2½ Mar 3¾ Jan 5¾ Feb	Standard Tube class B	  14½  2½	4 1/4 4 1/2 4 4 1/8 29 1/2 29 5/8 25 25 24 1/2 14 7/8 	900 1,100 200 200 200 4,600	4¼ Jan 4 May 28½ Jan x22½ Jan 14¼ Mar 7½ Jan 2 May 4 May	5¼ Jan 5% Mar 33¾ Jan 26 Apr 16 May 8¼ Feb 3¼ Jan
Pittsburgh Railways Co	39 \( 4 \) 39 \( \lambda \) 41 \\ 8 \( \lambda \) 4 \\ - \) 3 \( \lambda \) 3 \( \lambda \) 3 \\ - \) 18 \( \lambda \) 19 \\ 4 \) 3 \( \lambda \) 4 \( \lambda \)	1,500 81 200 35 100 18 2,400 33	¼ May 9 % May 4 Jan 26 ¼ May 5	5 1/8 May 9 1/8 May 4 5/8 Jan 6 1/4 Feb 5 1/2 Jan	Steining   Steining	21 1/8  23 1/2	4 4 1/8 21 1/8 21 3/4 21 3/8 23/8 19 1/4 20 23 24 5/8 4 5/8 4 7/8	700 225 100 200 750 1,200	18½ Jan 1% Jan 19¼ May 23 May 45% May	5½ Jan 22½ May 35% Apr 22¾ Feb 34¾ Feb 5% Jan
Power Corp of Canada common 6 6 1st preferred 100 Pratt & Lambert Co 6 Prentice-Hall Inc common 2.50 Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B 7 Providence Gas 8	9½ 9½ 9% 22¾ 22¾ 38 37¼ 38 11½ 11% 15% 15¼ 16¼ 2½ 2½ 2% 8¾ 8¾	100 200 34 400 111 3,000 14 9,500 21 100 8	½ Jan 25 Feb 105 Jan 40 ½ Jan 12 Jan 25 ¼ May 3 Jan 9	2½ Jan 5 Feb 2 Mar 0 Feb 2¾ Apr 1¾ Mar 3½ Jan 9 Mar	Superior Potland Cement, Inc* Superior Tool & Die Co	31/4 151/8	20 20 3½ 3¾ 15½ 15¾	3,200 , 50	20 May 3½ May 11 Jan	23¾ Feb 4¾ Jan 18¼ May
44% cumulative preferred 100 Puget Sound Pulp & Timber com * Pyle-National Co common 5 Pyrene Manufacturing 10	- 10 10% - 100½ 100½ 27¾ 27¾ 28 - 14¼ 14½ - 11½ 11½	25 96 <sup>1</sup> 700 25 <sup>1</sup>	% Apr 104 % Jan 33 % Jan 1	0½ Apr 4½ Feb 35% Feb 7 Feb 234 Apr	Tampa Electric Co common Technicolor Inc common Texas Fower & Light \$4.56 pfd Thew Shovel Co common Thiokol Corp Thor Corporation common Thorofare Markets Inc Tilo Rofing Inc Tistman Realty & Construction 1	19 1/8 18 1/2 8 1/2  9 1/2	35 % 36 19 20 % 104 ¼ 105 18 ½ 19 8 ¼ 8 % 16 % 17 ¼ 17 ½ 17 ½ 9 % 10 ¼ 17 18	650 4,500 150 1,500 5,400 2,100 100 3,300 1,000	34¼ Jan 18¼ Jan 104¼ May 175% Jan 6¼ Jan 12¼ Jan 15½ Jan 75% Jan 15½ Jan	40 Feb 22¼ Feb 112½ Feb 22 Feb 9% Apr 17% May 17¾ May 10% May
Quebec Power Co	_ Q 	- 171	∕4 May 19	9 Jan	Tobacco & Allied Stocks*  Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered_f1 Amer deposit rcts def registered_55 Todd Shipyard Corp common20	  45½	85¼ 85¼  45½ 46¾	20	85 Jan 6 Feb 13 Apr 4134 Mar	91 Mar 6½ May 1 Jan
Railway & Light Securities— Voting common	18¼ 17% 18% 24% 25 25% 25% 26%	- 13 75 247	¼ Jan 2 % May 26	5 Jan 2% Jan 6½ Jan	Toklan Royalty Corp	43/8 973/4 17/8	45½ 46¾ 4¼ 4½ 97¾ 97¾ 15% 1% 25% 25%	1,000 900 50 5,600 100	11% Mar 3% Jan 95 Apr 11% Mar 258 May	53½ Jan 5½ May 105 Feb 2½ May 4 Jan
\$3 convertible preferred	60 60 60 8 % 8½ 9% 5 % 5¾ 6 7½ 7¼ 7% 4 ½ 4 4½ 	200 551 19,800 81 2,300 45 1,500 6 1,200 4 700 11 800 231 600 311	/2 Feb 60 /2 May 12 /4 Feb 6 Jan 8 May 4 /2 May 2 /4 Jan 30 /4 Apr 37	0 Mar May 2% Jan 34 Apr 3% May 4% Jan 2% Jan 0½ Mar 7% Feb	Tri-Continental warrants True Temper Corp Trunz In  Tung-Sol Lamp Works common  80c convertible preferred  **	17% 	25/8 27/8	11,700 500 25 2,700 100	2½ Mar 19½ Feb 16½ May 16¾ Jan 17 Jan	3% Jan 23 Jan 20 Jan 24 Mar 23% Mar
Rio Grande Valley Gas Co— (Texas Corp) v t c1 Rochester Gas & Elec 4% pfd F100 Roeser & Pendleton Inc common* Rolls Royce Ltd—	3% 3% 3½ 2% 2 2% 95 96½ 36% 38	6,700 <b>2</b> 190 921	Jan 2 4 Apr 103	4% Feb 2% Feb 3 Feb 3 Mar	Ulen Realization Corp 10c Unexcelled Chemical Corp 5 Union Gas of Canada * Union Investment Co 4 Union Oll Co. of California	-61/8 	6 634 1734 18½ 758 758	3,200 1,000 100	3/4 Jan 4% Jan 16% Apr 7 Jan	1 Feb 8¼ Mar 19% May 8 Apr
Amer dep receipts for ord reg £1 Rome Cable Corp common 5 Roosevelt Field Inc 5 Rotary Fleatin Steel Co	12 12 17 16% 17 134 134 144 40 38% 40½	100 12 1,200 12½ 1,500 93 2,600 38%	May 12 4 Jan 18 4 Jan 17	2 May 3 May 7% Feb 1% Jan	Union Oil Co of California— \$3.75 preferred series A* Union Stock Yards of Omaha100 United Aircraft Products common_50c United Corp warrants* United Elastic Corp*	53/8 1/8	93½ 94 5½ -5½ ½ ½ 35½ 36	7,600 5,900 150	93¼ May 73¾ Feb 5½ Mar ¾ Jan 33¼ Jan	103¾ Jan 176½ May 16% Jan 14 Jan 39% May

#### **NEW YORK CURB EXCHANGE**

RANGE FOR WEEK ENDED MAY 25

		Friday	<b>100</b> A	ek's	Sales	I	ANGE FOR W
The state of the s	STOCKS— New York Curb Exchange Par	Last Sale Price	Ra	nge	for Week Shares	Range Sir	nce Jan. 1 High
	United Milk Products common * 75c participating preferred * United Molasses Co Ltd-	=	10	10	125 	8½ Jan 23 Feb	
	United NJ RR & Canal100		2271/2	2271/2	10	3½ May 227½ May	248 Mar
1000	United Profit Sharing common         25           10% preferred         10           United Shoe Machinery common         25           Preferred         25	42 38½	42 38 1/8	5/8 423/4 391/2	3,300 350	5% Apr 4½ Jan 42 May 38½ May	18 Feb 5% Jan
69	United Specialties common1 U S Air Conditioning Corp10c	77	17/8	3972	1,000	38 % May 13 % Feb	15% Apr
	U S Foil Co class B 1 U S and International Securities 8 \$5 1st preferred with warrants 8	363/8 5 891/4	351/2	381/4	8,600 1,000	1¾ Apr 28¾ Jan 4¾ Jan	23/8 Jan 443/8 Apr 61/8 Apr
*	U S Radiator common 1 U S Rubber Reclaiming Co 1	31/4	8½ 3½	834	5,600 1,300	86 ½ Mar 8 Mar 3 % May	5% Jan
	United Stores Corp common 50c Universal Consolidated Oil 10 Universal Insurance 10	2: 	2 86 28 <sup>3</sup> / <sub>4</sub>			1% Jan 62 Jan 25% Jan	31/4 Feb 91 May 311/2 Apr
•	Universal Products Co common 10 Utan-Idaho Sugar 5	x35½ 3½	351/4	36% 3½	2,000	28½ Jan 3¼ Feb	38 Mar 3% Jan
			7	i yê -	i gha		
	Valspar Corp common 1 \$4 convertible preferred 5 Vanadium-Alloys Steel Co 4	7¼ 	71/4	71/4 51	600	7 % Jan 82 Jan	9¼ Feb 96% Feb
	Venezuelan Petroleum 1 Venezuela Syndicate Inc 20c Vogt Manufacturing *	87/8 43/4	85/8 43/8	91/8 43/4	250 6,100 2,000	40 Jan 7¾ Apr 3% Mar	57 Apr 10¼ Jan 5¼ Jan
					-	13 1/8 Jan	15% May
10.00	Waco Aircraft Co*	3	V 25%	3	1,500	21/2 Apr	3% Jan
	Wagner Baking voting tr, ctfs ext*  7% preferred100  Waltt & Bond Inc	109	63/4 109 13/8	7½ 109	10	6% Apr 108% Jan 1% May	8 Feb
	\$2 cum referred 30  \$Waltham Watch Co v t c w i 1  Ward Baking Co warrants	21/4	14 2 6¾	14	300 8,300	12 Jan 134 Mar 638 Jan	17½ Feb 2¾ Jan 9 Feb
Contract of the Contract of th	Wentworth Manufacturing1.25 West Texas Utilities \$6 pfd^ Western Maryland Ry 7% 1st pfd_100	-	61/2		900	6½ Apr	81/a Feb
	Western Maryland Ry 7% 1st pfd 100 Western Tablet & Stationery com* Westmoreland Coal 20	551/	172	178	90	111½ Jan 172 May 26 Jan	113 % May 191 Feb 30 Apr
	Westmoreland Inc10 Weyenberg Shoe Mfg1	33 ¼ 23	23	23	425 50	33 ¼ May 22 May 21 ¼ Apr	41% Feb 25½ Jan 25¾ Jan
	Whitman (Wm) & Co1		211/2	31/2	100	16¼ Jan 3½ May	23½ Jan 5¼ Jan
	Whitman (Wm) & Co	=	16 9	16½ 9	300 300	16 Apr 85% Jan 6% Jan	19¼ Jan 10½ Mar 10% Feb
200	Willson Products Inc		5 1/8 15 1/4		2,000	13 Mar 4 <sup>3</sup> / <sub>4</sub> Jan 15 Apr	14¾ Jan 7½ Jan 18 Jan
	Winnipeg Elec common* Wisconsin Pwr & Lt 4½% pfd100		36	363/4	400	33½ Jan	43 Feb
	Woodley Petroleum common 8	 22	14 20	14 22	300 1,500	98 Mar 14 Jan 14 Apr	105 Jan 15% Apr 22½ May
2000	Woo.worth (F W) Ltd— American deposit receipts 5s 6% preference £1	_			==	4½ Jan	5 May
	Wright Hargreaves Ltd*	1%	x13/8	x1 7	4,000	1 is May	148 Jan
	BONDS	Interest	L	da <b>y</b> ast	Week's Rang or Friday's		Range Since
	New York Stock Exchange	Period		Price	Low High	h No.	Jan. 1 Low High
	Appalachian Elec Power 3¼s 1970 Bethlehem Steel 6s Aug 1 1998 Boston Edison 2¾s series A 1970	_Quar-Fe _June-De	c i	98 %	102% 103¼ \$150 97½ 98%	. 32	101½ 107¼ 158½ 166 97½ 103¾ 111 115
	ΔCentral States Elec Corp 5s debs 1948. Δ5½s debentures 1954. Chicago Transit Authority	_Mar-Sep	1	14 20	113½ 114 119½ 120	35 77	111 115 116% 121
	2%s revenue series of 1947-1978  Delaware Lack & Western RR—	Jan-Jul	y :	95 1/3	95% 96%	50	951/8 1033/4
12.3	Lackawanna of N J Division— 1st mortgage 4s series A 1993——— Δ1st mortgage 4s series B 1993———	May-No	y .	-	\$62 65 55 55	7	64 731/2
	Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marelli Elec Mfg Co—	Jan-July	1 10	001/2	55 55 100½ 100% \$109½ 111	, 12	55 64 100½ 103% 109¾ 112¾
	ΔC½s with Nov 1 1940 coupon 1953 Δ6½s ex Nov 1 1947 coupon 1953	May-Not	υ .	=	‡53 <u> </u>		53 57
	Finland Residential Mtge Bank— 5s stamped 1961 Green Mountain Power 3 <sup>3</sup> / <sub>4</sub> s 1963	_Mar-Sep	t .		‡68 <b>71</b>		70 70
	A6s series A (coupon on) 1958	Jan-July	,	)1 	100¾ 101½ ‡53 62	14	100 104½ 53 53
	△Ex-coupon market			-	‡ <b>44 4</b> 9		44 50
	All issues 11% redeemed—  Δ6½s series C 1955———————————————————————————————————			414	86 87 82 84½		61 89 60 87
217	Δ7s series E 1957 Δ7s (Aug 1941 coupon) 1957 Δ7s series F 1952	Feb-Aug	3		95½ 95½ 90 92 94 94	1 8	63 98 58½ 94
	△7s (July 1941 coupon) 1952			=	90 92	2 3	65 98 61¾ 94
	Δ7s with Nov 1 1940 coupon 1952 Δ7s with Nov 1 1940 coupon 1952	Mar+Nov	,	-	‡55 ‡22		49 49 431/ 45
	Altalian Superpower 6s 1963  Midland Valley RR—  Extended at 4% to 1963  New Exclored Rower 21/2 1961	April-Oc			80 80	10 3	43 <sup>1</sup> / <sub>4</sub> 49
0.000	New England Power 3 4s 1961 Nippon Electric Power Co Ltd— ^1st mortgage 5 2s 1953	May-Not Jan-July			1102 104 63 63	1	102 105 44½ 70

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

30 20 15 Indus- Rail- Util Date trials roads itie May 19 250.63 79.54 42.2		10 Indus-	Pirst	Becond	10	Total
	s Stocks	trials	Rails	Grade Rails	Util- ities	Bonds
May     21     249.98     78.75     42.0       May     22     249.30     78.10     42.0       May     23     247.03     77.33     41.9       May     24     245.78     76.86     41.7       May     25     245.27     77.47     41.8	9 90.72 3 90.34 2 89.59 3 89.11	99.13 99.15 99.05 99.02 98.97 98.94	101.71 101.66 101.60 161.54 101.37 101.26	96.58 96.71 96.16 96.06 95.62 95.61	99.84 99.85 99.87 99.84 99.72 99.74	99.31 99.34 99.17 99.12 98.92 98.89

	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price		Bonds Sold	Jan. 1	
	Oblo Daniel Control		Low High	No.	Low High	
	Ohie Power 1st mortgage 31/4s 1968April-Oct		1031/4 1033/4	33		
	1st mortgage 3s 1971 April-Oct		\$1003/4 1011/2	100	1023/4 1063/4	٠.
	rara Lexington 1st mortgage 3s 1964 Jan-July	0.10	198 1/4 101		99 1/8 104 1/2	
	Pennsylvania Water & Power 31/48 1964June-Dec	1023/4			98 981/2	
	31/48 1970Jan-July	10474	102 3/4 102 3/4	6	101 1/2 104 1/2	
	Piecmont Hydro-Electric Co-	101	101 101	5	101 105 1/2	<u>.</u>
			and the second of			
	Δ6½s with Oct 1 1940 coupon 1960April-Oct Δ6½s ex Oct 1 1947 coupon 1960Public Service Electric & Gas Co	, J	‡55		55 57	
	26728 ex Oct 1 1947 coupon 1960		122			47
ì			2.77			
	July de dependines 1998	1491/4	149 1/4 150 1/a	10	1481/4 165	
	Queens Borough Gas & Electric-	-10 /4	113 /4 100 /8	10	140 4 100	
	Queens Borough Gas & Electric— 5 %s series A 1952————————————————————————————————————	101 1/a	101 1/8 101 1/2		1011/ 100	
		10178	101 /8 101 /2	28	101 1/8 103 1/2	2
	Safe Harbor Water Power Corp 3s 1981May-Nov					
	San Joaquin Lt & Pow 6s B 1952 Mar-Sept		1101 10434	****		
	Scuthern California Edison on 1932Mur-Sept		1100½ 104		100 1/8 104	
	Southern California Edison 3s 1965 Mar-Sept	1003/4	100 3/4 101 1/2	76	100 % 1043	4
	3 %s series A 1973Jan-July		1101 1/2 103 1/2			•
	180 and rei M as series R 1973 Feb-440		101 ½ 103 ½ 101 101	1.	99% 104	
	Southern California Gas 31/4s 1970April-Oct		‡102 ¼ 103		1011/4 105	
	Southern Counties Gas (Calif) -		7102 /4 105		10174 105	
	Southern Counties Gas (Calif)—  1st mortgage 3s 1971———————————————————————————————————	, -	10034 10034	2	001/ 100	
	o day		100 74 100 74	. 2	98 1/2 103	
	Southwestern Gas & Electric 31/48 1970Feb-Aug		*1001/ 100			
	Spalding (A G) & Bros 5s 1989May-Not	'	\$100 1/4 102		100 1/4 105 1/4	2
	Starrett Corp Inc 5s coll trust 1966April-Oc		‡95 97	-	94½ 99½ 84¾ 95	2
ì	Stinnes (Hugo) Corp—	G	931/2 931/2	1	843/4 95	
	AT 40 2nd steered 1010					
	△7-4s 3rd stamped 1946Jan-July	/	‡43   45		34 49	
	Stinnes (Hugo) Industries—	100		46.7		
	Stinnes (Hugo) Industries— $\triangle 7-4s$ 2nd stamped 1946———April-Oc	t	43 43	2	321/2 49	
	5명(B) 이렇지는	100		1 T	3472 19	
	Terni Hydro-Electric Co-					
	△61/2s with Aug 1 1940 coupon 1953Feb-Aug	<b>.</b>	162			
	△6½s ex Aug 1 1947 coupon 1953	<b></b>			46 65	*
	Triborcugh Bridge & Tunnel Authority-		‡22			
	23/4 revenue 1000		realizate de Sal	15 E.	3 A 1	
	23/4s revenue 1969May-Nov	V	102 1/8 102 1/4	16	102 1/8 103	
	United Electric Service Co-	· 1945 - 1				5.15
	△7s with Dec 1 1940 coupon 1956June-De	C	‡55		50 50	
	Δs ex Dec 1 1947 coupon 1956		122			
	Waldorf-Astoria Hotel—					
	△5s income debentures 1954Mar-Sep	t	1971/a 98	o sval	961/2 99	
	Washington Water Power 31/2s 1964June-De	c 📜	\$97\% 98 \$104 105\%			.,
	West Penn Traction 5s 1960June-De	C 112	112 112	- <u>-</u>	1021/2 1061	
	Western Newspaper Union—	112	112 112	. 2	110 1163	/8
	63 conv s f debentures 1959Feb-Au		1001/ 1001/		5, 165 to Year	
	o, com s I dependences 1939Peb-Au	9	102 1/2 102 1/2	1	102 104	

### Foreign Governments and Municipalities

BONDS Interest New York Stock Exchange Period	Friday Last Saie Price		Range Iday's Asked	Bonds Sold	Range Jan	
		Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—	8 D. C.	112	11 1000			
Δ20-year 7s April 1946April-Oc		175	11.	6.14	81	81
△20-year 7s Jan 1947Jan-July	,	175			0.1	01
Rogota (see Mortgage Bank of)—		+10	77.			
△Cauca Valley 7s 1948June-Dec	N. W. Law	156%		E 8 22 1		
Darish Cons Municipal Loan		+3078	1		541/2	561/4
External 5½s 1955May-Non		+001/	043/		. <u>11.</u> 3 s	
External 5s 1953Feb-Aug		\$83 1/2		:	71	831/2
Danzig Port & Waterways—	69	69	69	1	64	73
ΔExternal 6½s stamped 1952Jan-July	10 100	401/				The same
DEACCINAL 0728 Stamped 1932Jan-Jul		171/2	81/2		53/4	9
ΔLima City (Peru) 61/2s stamped 1958Mar-Sep	<b>.</b> 6 - 16 - 16 - 17	400	00			
Maranhao stamped (Plan A)—	t	‡26	28		211/2	261/2
Interest reduced to 21/8s 2008May-Not		400	40		S. Salar	
△Mcdellin 7s stamped 1951June-De		‡39	42		373/8	39
Mortgage Bank of Bogota—	C	156%			54	57
Mortgage Bank of Bogota—		14. 12.		Auto 17:		
Δ7s (issue of May 1927) 1947May-Nov		‡48				
Δ7s (issue of Oct 1927) 1947April-Oc	t	‡48			56	56
ΔMcrtgage Bank of Chile 6s 1931June-Dec		‡51			511/2	511/2
Mortgage Bank of Denmark 5s 1972June-Dec		177	79		. 77	83
Farana stamped (Plan A) —	A feet of the feet			. te 180	F 17 19 1	
Interest reduced to 21/88 2008Mar-Sept	33	39	39	1	39	41
Peru (Republic of)—						
11/2s to 21/2s (ser A B C D E) 1997Jan-July	28 %	285/8	29 1/4	114	26	301/4
Rio de Janiero stamped (Plan A)—			17.7	7		
Interest reduced to 2% 2012Jan-July		1331/4	343/4		34	35 %
ΔRussian Government 6½s 1919Jan-July	1900	23/8	23/8	5	2	27/
Δ5½s 1921June-Dec	1888 7 40 5	121/4	21/2		2	2%
	444 E		.5"1."	. 1		- /-
The state of the s						

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash not included in year's range). x Ex-dividend. y Ex-rights, z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

### **Over-the-Counter Industrial Stock Average**

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	-	Closing	Range	for 1951	
May	19	46.93	High	48.65 Feb	26
May	21	46.91	Low	43.37 Jan	2
May	22	46.78		1 No. 10	
May	23	46.65	Range	for 1950	
May	24	46.31	High	43,24 Dec 3	30
May	25	46.34	Low	34.25 July 1	13

### **SEC Index of Stock Prices**

The SEC Index of stock prices, based on the closing prices of 265 common stocks for the week ended May 19, 1951, for the composite and by major industry groups compared with the preceding week and with the highs and lows for the year to date, are as follows (1939 average=100):

	May 19, '51 May 12, '51	Change High	Low
Composite	178.9 184.2	-2.9 <b>5</b> 187.6	173.8
Manufacturing	199.4 206.0	-3.2 209.7	190.8
Durable Goods	172.4 177.1	-2.7 182.9	171.1
Non-durable Goods	224.6 233.C	-3.6 234.8	209.0
Transportation	192.6 200.7	-4.0 216.6	192.6
Utility	109.7	-6.6 114.8	109.5
· Trade, Finance and Service	202.4 209.0	-3.2 214.4	202.4
Mining	187.1 191.9	-2.5 192.1	170.0

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 25, 1951	Number of Shares	and Miscel Bonds	l. Foreig Bond			nt Bond Sales
Saturday	607,550	\$1,302,000	\$116,000			\$1,418,000
Monday	1,583,030	2,639,000	305,500	\$5,000	)	2,949,500
Tuesday	1,441,100	2,632,000				2,910,000
Wednesday	1,542,510	3,143,000			·	3,370,000
Thursday	2,583,820	4,330,600				4,578,600
Friday	1,209,540	2,249,000	253,000			2,502,000
Total	8,967,55 <b>0</b>	\$16,295,600	\$1,427,500	\$5,000		\$17,723,100
			Week Ended			o May 25
			1951	1950	1951	1950
Btocks-No. of shares		8	3,967,550	8,637,485	215,717,893	203,132,027
Bonds						

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended May 25, 1951  Baturday  Monday	Stocks (Number of Shares) 110,485 283,340	Domesti.  Bonds \$4;000 61,000	Foreign Governmen Bonds \$15,000	Foreign nt Corporate Bonds	Total Bonds \$19,000 112,000
Tuesday	245,645	142,000	13,000	4,000	159,000
Wednesday	300,055	123,000	15,000	5,000	143.000
Thursday	424,325	110,000	25,000		141.000
Priday	265,873	74,000	3,000		77,000
Total	1,630,225	\$514,000	\$121,000	\$16,000	\$651,000
Stocks—No. of shares Bonds	1,	Week Ended 1951 630,225	May 25 195 <b>0</b> 1,855,235	Jan. 1 1951 49,136,438	Nay 25 1950 46,938,171
Domestic	*	514,000	\$544,000	*9.683.000	\$13,702,000
Foreign government		121,000	134,000	4,393,000	7,378,000
Foreign corporate		16,000	88,000	864,000	1,158,000
Total	\$	651,000	\$766,000	\$14,946,000	\$22,238,000

#### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 25

Boston Stock Exchange								
STOCKS	Friday Last Sale Price	Week's Range of Price	for Week	Range Sir	ice Jan. 1			
- Par		Low Hig	h	, Low	High			
American Tel & Tel       100         American Woolen       -         Anaconde Copper       55         Bigelow-Sanford Carpet 6% pfd       100         Boston & Albany RR       100         Boston Edison       25	== ==	153 1545 37 385 40 415 35 135 20 121 43 % 445	% 175 % 329 25 110	149% Jan 36¾ Apr 38½ Mar 118½ Jan 117¼ Jan x40% Jan	158 % Feb 46 % Jan 44 ½ Feb 135 May 130 Feb 44 % May			
Boston Elevated Railway— Stamped \$40 paid100 Stamped \$50 paid100 Boston & Maine RR—		16¼ 16½ 6% 63	/s 318	16¼ Jan 6¾ Jan	16½ Apr 6% May			
New common when issued100 New 5% pref w i100 Boston Personal Prop Trust* Boston & Providence RR100	:	14 143 487 <sub>8</sub> 493 261 <sub>8</sub> 263 82 84	8 27	14 May 46% Jan 23½ Mar 78½ Jan	18% Jan 55¼ Jan 26¼ May 90 May			
Calumet & Hecla5 Cities Service10 Eastern Gas & Fuel Associates—	9 1/8 	8% 91 96% 1031		8½ Jan 83% Jan	10% Jan 109% May			
Common new10 Eastern Mass Street Ry—		12½ 127		11½ Jan	14¼ Mar			
6% 1st preferred series A 100 5% preferred adjustment 100 Eastern SS Lines Inc. * Employers Group Assoc *	44 20½	59 59 44 46 20¼ 20⅓ 33 33⅓		58 Jan 37½ Jan 18% Jan 33 May	67 Feb 49 Jan 21¼ Jan 37% Jan			
First National Stores   General Electric   Gillette Safety Razor Co new   1   Kennecott Copper   25   Lone Star Cement Corp   New common   10   Maine Central RR common   100   5% preferred   100   Mathieson Chemical Corp   -	775/8 511/2 263/4   143/4	775% 783 511/8 533 2634 283 715% 735 131/2 14 811/8 82 2558 255 143/4 143 951/2 963 383/6 383	1,725 6 605 6 406 300 7 90 7 55 4 15 7 200	75% Apr 49½ Jan 24% Jan 70¼ Mar 13½ May 75% Jan 25% May 14% May 95½ May 29% Jan	83% Feb 56% Mar 30¼ Feb 79¼ Jan 14 Jan 86% Apr 25% May 22 Jan 110 Feb 43% May			
Nash-Kelvinator         5           National Service Cos         1           New England Electric System         20           New England Tel & Tel         100           N Y New Haven & Hartford         100           North Butte Mining         2.50           Pacific Mills         50           Pennsylvania RR         50	12 1143% 1	1834 193 11c 12c 11% 123 13 1153 165% 173 87c 99c 383% 383 183% 193	3,800 4 2,652 5 1,010 4 20 3,200 6 86	17% Jan 10c Feb 11¼ Jan 93½ Jan 16% May 87c May 38¼ Apr 18% May	2234 Feb 25c Jan 1278 Mar 11738 May 2534 Jan 176 Jan 4814 Feb 2618 Jan			
Quincy Mining Co	165% -9½ 34¾	95% 10 95c 1 634 67 16½ 17 23⅓ 23 9½ 9 34⅓ 35	100 % 98 441 % 292	8% Jan 80c Feb 6% May 15% Jan 19% Jan 8% Mar 34% May	11 May 1.00 May 8% Feb 17% Feb 25% Apr 10 Feb 38% Mar			
Union Twist Drill	66 % 42 %   36 %	38 38 65 1/8 67 41 1/8 42 38 38 60 1/8 63 12 12 36 1/8 37	% 1,155 13 % 434 108	33 Jan 59½ Jan 41% May 38 May 51% Jan 11% Jan 34% Jan	41 Mar 73½ Feb 49% Jan 40% Apr 67¼ May 13% Feb 40% Apr			

BIOCES		Last		ange	for Week			
		Sale Price			Shares			
	Par		Low	High		Low	High	
Armco Steel			403/4	421/4	280	403/4 May	51 Jan	
Avco Mfg		73/8	75/8	73/4	120	75/s Jan	834 Mar	
Bethlehem Steel		51	50	51	105	50 May	59% Jan	
Chesapeake & Ohio		301/8	303/8	31	125	30% May	38% Feb	
Chrysler Corp		701/4	691/8	721/2	434	68% Jan	821/4 Apr	
Cities Service			981/8	102 %	224	833/s - Jan	111 May	
City Products			29 %	29 7/8	13	29% Jan	32 % Mar	
Columbia Gas			13	133%	330	123's Jan	14 Mar	
Day Power & Light	7	<del></del>	321/8	321/2	363	29 % Jan	33 1/a May	
Federated Dept Stores	5	50%	503%	505/s	70	49 % Jan	54% Feb	
General Electric	•	51%	51%	53 1/4	155	493/4 Jan	561/2 Mar	
General Motors new		481/4	48	501/8	684	46 Jan -		
Inter Tel & Teleg			141/2	14 7/8	75	141/4 Jan	171/2 Mar	
National Cash Register	·•		501/8	51	61	4234 Jan	541/4 May	
National Distillers			281/2	285/8	50	26 1/s Jan	30 May	
New York Central	•	181/8	181/2	181/8	100	18 1/8 May	26¼ Jan	
Ohio Edison	8		313%	313/8	25	30¾ Jan	33 Jan	
Ohio Oil	4	503/4	50	503/4	35	4334 Mar	54 % May	
Pennsylvania RR	50	http://www.cia.jught.com/	19	191/4	32	19 May	25% Jan	
Pure Oil	•		49	493/4	66	46 % Mar	54% Feb	
Radio Corp	<b>-</b>	191/8	183/8	191/8	170	16% Jan	20¾ Mar	
Schenley Industries	1.40	353/4	353/4	361/8	82	34% Apr	41 % Feb	
Socony Vacuum	15		277/8	29 7/8	186	251'2 Jan	31 1/8 May	
Southern Co	5		111/8	113/8	165	11 % May	121/4 Feb	
Standard Brands		225/8	225/8	23	35	2258 May	261/2 Feb	
Standard Oil (Ind)	25		623/4	635/8	141	595a Apr	68% May	
Standard Oil (N J)	25		109 %	1121/8	182	905 Jan	1213a May	
Studebaker	1	283/4	283/4	283/4	41	283'4 May	34% Mar	
Timken Roller Bearing	.0		47%	473/4	24	433a Jan	491/s Feb	
Union Carbide	·•		56%	583/8	167	543's Jan	60 % May	
U S. Steel (new)		40%	40	423/8	212	40 May	47% Feb	

### WATLING, LERCHEN & Co.

Members

New York Stock Exchange Detroit Stock Exchange

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Ford Building

DETROIT

Telephone: WOodward 2-5525

### **Cincinnati Stock Exchange**

<b>STOCKS</b>	Friday Last Sale Price		k's inge	Sales for Week Shares	Ra	nge Sin	ce Jan, 1	
Par	1 1 1	Low	High			าย	H	
American Laundry20		97	271/8	45	A	Jan		Mar
Balcrank1		8	8	200		Jan		May
Carey10	a Mariante	183%	185%	537		Jan		Feb
Cincinnati Gae & Electric common_81/2	35	3434		878	32	Jan		May
Cincinnati Milling Machine10		343/8	343/8	25		Mar	38	Apr
CNO&TP common20	971/2	971/2		115		May	106	
Cincinnati Street Railway25	5	5	51/8	1.000		May		Jan
Cincinnati Tel50	741/2	731/2		338	6934	Jan		May
Cincinnati Tel50 Cin Union Stock Yard*			1334	25		Jan	1434	
Dow preferred100		100	100	5	100	Mon	1011/2	Tiols
Eagle Picher10		203/8	203%	15		May		Jan
Formica Ins		50	50	100		Feb	60	Apr
Gibson Art		48	48	110		Mar	51	Jan
Kahn preferred50		46	46	60		Mar	47	Jan
Kroger	=	35 %	363/4	174		Apr		Jan
Little Mi gtd50	1921	911/6	911/2	7	9116	May	021/	Feb
Lunkenheimer	3 S. W.		201/2	165		Mar		Jan
Magitavox			151/8	8		Jan	17	Mar
P & G new common	693/4		7158	1,323		May		Jan
Randall "B"	131/2	131/2	14	140		Jan		Jan
Rapid	1.1	121/4		151		Jan	14	
U S Playing Card10		72	72	25	72	May	76	May
U S Printing common		491/4		260		Jan	51	Apr
Preferred50		497/8	501/4	224	49	Jan	51	May
Unlisted Stocks-	1477	17		1 4 4 V		1.00		1114
American Airlines1	15	15	15	75	133/4	Jan	1634	Apr
American Telephone & Telegraph100	15358	153 1/8	1541/4		149%			Mar
Anaconda Mining50	411/4	40	411/4			Mar		Feb

**Detroit Stock Exchange** 

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Pa	r	Low	High		Low	High
Allen Electric	37/a 171/a 123/a  331/a 21/a	3 1/4 3 7/8 17 1/8 12 5/8 8 3/4 27 1/2 33 1/8 2 1/8 16 17	3 1/4 37/8 173/4 125/8 87/8 28 33 1/8	100 6,045 735 300 700 228 475 400 570 500	3 Jan 3 <sup>3</sup> 4 Jan 16 <sup>3</sup> 4 Jan 11 <sup>3</sup> 4 Jan 27 Apr 32 Jan 1 <sup>3</sup> 8 Jan 16 May 14 Jan	3% Apr 4% Jan 19% Mar 13 Mar 9% Jan 28 May 35% Apr 2% Jan 18% Apr
Chrysler Corp 25 Consolidated Paper 11 Consumers Power common 5 Continental Motors 12 Davidson Bros 12 Detroit & Cleveland Navigation 15 Detroit Gdison 12 Detroit Gray Iron 12 Detroit-Michigan Stove 15 Detroit Steel Products 11	61/4 61/4 61/4	69 24 <sup>3</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub> 8 21 <sup>7</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub> 26	72 24 <sup>3</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub> 8 22 2 <sup>1</sup> / <sub>2</sub>	1,258 210 421 150 193 120 5,797 200	68% Jan 22% Jan 31 Jan 8% May 6% May 7% Jan 21% Apr 2% Apr 6% May 26 May	81% Apr 26¼ May 34½ Mar 11% Jan 7¼ Feb 9¾ Mar 23% Feb 3½ Jan 8 Jan 26 May
Economy Baler	2 %	3 25% 15c 263% 7 31 4734 8½ 214	20c 26 <sup>3</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>4</sub> 32 50 <sup>1</sup> / <sub>4</sub> 8 <sup>5</sup> / <sub>8</sub>	100 400 2,200 102 1,372 2,030 6,394 625 5,050	3 Jan 2½ Jan 15c May 26¾ May 6½ Jan 15½ Jan 46¾ Jan 8½ May 2¼ Jan	3¾ Apr 2¾ May 30c Feb 29½ Jan 8½ May 32 May 54 May 3¼ Jan 3% Feb
Hall Lamp Higbie Manufacturing Hoskins Manufacturing 2½ Howell Electric Motors Hudson Motor Car 12½ Kaiser-Frazer Kingston Products Kinsel Drug Kresge Co (8 S) Lysor Heater Co	1	51/8 63/4 155/8 6 155/8 51/2 33/4 15/8 381/8 53/4	63/4 16 61/4 155/8 51/2 33/4 13/4 381/8	520 200 450 500 583 200 1,100 1,100 115 226	5 % Mey 6 1/4 Jan 15 Jan 5 % Mar 15 % May 5 1/2 May 3 3/4 May 1 1/2 Jan 5 % May	6¼ Jan 9½ Jan 16½ Feb 6¾ Feb 20 Feb 8¼ Jan 5 Jan 2 Feb 39 Feb 57 May

### OTHER STOCK EXCHANGES

					. 1	RANGE FOR WEEK	ENDED MAY 25		, , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , ,	***	e <sub>x</sub> x
	STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sin		STOCKS	Friday Last Sale Pri	Range	Sales for Week Shares	Range Sine	e Jan. 1
	Par   Lansing Stamping	- - 3 -	Low High  234 234 314 314 3 3 112 112 734 734	100 200 200 400 250	2 1/4 Jan 3 1/8 Jan 2 1/2 Jan 1 3/8 Apr 7 3/4 May	High  3 May  3% Feb  3% Jan  1% Jan  8% Feb	Kaiser Aluminum & Chemical 1 Kaiser-Frazer Corp 1 Kansas Power & Light Co (Un) 8.75 Kennecott Copper Corp (Un) 4 Kern County Land Co 5	305/8 51/2 a16 a731/8	Low High  2958 3138  512 558  a16 a16 14  a7238 a73 14  a6338 a6538	1,499 490 31 128 757	Low 29 5 8 May 5 ½ May 16 8 Feb 75 Apr 58 8 Jan	High  33 % May  8 ¼ Jan  16 % Jan  77 ¾ Feb  67 May
	Motor Products	   52½	28 28 3½ 3¾ 3,4 3% 5 3 3 52½ 52½	200 1,135 800 240	28 May 3¼ Jan 3¾ Jan 4¾ Jan 3 Jan 41¾ Jan	29 4 Mar 4 Mar 4 1/4 Jan 6 % Mar 3 1/4 Jan 56 1/4 May	Lane-Wells       Co new common       1         Libby       McNeil       & Libby       (Un)       7         Lincoln       Petroleum       Co       10c         Lockheed       Aircraft       Corp       1         Loew's       In       (Un)       0         Los-Angeles       Biltmore       Hotel       Co       20	15 1/2	18 <sup>3</sup> 4 18 <sup>7</sup> 8 a9 a9 ½ 1.00 1.05 a36 <sup>3</sup> 4 a36 <sup>3</sup> 4 15 <sup>1</sup> 2 15 <sup>1</sup> 2	390 115 1,500 50 507	18% May 8% Jan 97½c Jan 34 Mar 15½ May	20 <sup>3</sup> / <sub>4</sub> May 10 <sup>3</sup> / <sub>8</sub> Feb 1.20 Feb 42 <sup>1</sup> / <sub>4</sub> Feb 18 <sup>3</sup> / <sub>4</sub> Feb
	Peninsular Metal Products	52 72   11 7/8	358 4 214 214 9 914 238 238 1134 12	660 - 323 - 250 1,275	3 Jan 6% Jan 7% Jan 2 Jan 11% Jan	2½ May 9½ Mar 2¾ Mar 2¾ May 12% Apr	Mascot Oil Co1  McKesson & Robbins Inc (Un)18  Menasco Manufacturing Co1  Merchants Petroleum Co1  Middle South Utilities Inc (Un)	091/0	26½ 26½ 1.65 1.65 a42½ a43⅓ a2½ a25% 65c 80c 18¾ 18¾	1,525 500 100 45 800 200	25% Apr 90c Jan 41¼ Jan 2¾ May 65c May 18¼ Apr	30% May  2.00 Feb 41% Jan 4 Jan 1.15 Feb 19% Feb
	Standard Tube "B" common		15 1/4 15 1/4 15 1/4 14 14 14 14 15 15 16 3/8	300 335 400 200	12¾ Jan 4¾ May 19½ Jan 13 Jan 35 May	1734 Mar 514 Jan 25 Mar 1576 Mar 363s May	Montana Power Co (Un)  Montana Power Co (Un)  Montgemery Ward & Co Inc (Un)  Motorola Inc (Un)  Mt Diablo Oil Mining & Dev Co  1		21/4 21/4 23 1/4 23 1/4 69 3/8 69 3/8 a 44 1/8 a 45 1/2 3 1/4 3 5/8	330 240 76 600	2 /8 Apr 21 1/2 Jan 65 Jan 42 Jan 2.35 Jan	25% May 24 Mar 73% May 51% Mar 4.25 Jan
	Los Ange	les S	Stock Ex	chane	1% Jan	2½ Jan	Nash-Kelvinator Corp (Un) 5 National City Lines Inc 1 National Distillers Prod Corp (Un) 6 New York Central RR (Un) 7 Nordon Corporation Limited 1 North-Amer Aviation Inc (Un) 1	a28	18% 19½ 10% 10% a28 a28% 17½ 13% 18c 23c 15% 15%	410 500 147 2,245 22,300 348	18% May 10% Jan 27 Jan 17¼ May 8c Jan 15½ May	22% Jan 11% Feb 30% May 26% Jan 33c Apr 19 Feb
	STOCKS	Frida Last	y Week's Range	Sales for Week			North American Co (Un) 10 Northern Pacific Railway Co (Un) 100		a17% a18¼ 37% 38%	72 990	1734 May 321/4 Jan	19 % Feb 40 May
Edina Prij	Admiral Corp 1 Alleghany Corporation (Un) 1 Alles-Chalmers Mig Co (Un) 4 American Airlines Inc (Un) 1	  15 1/8	Low High a2234 a24 a358 a358 4414 4476 1478 1518	85 50 798 1,395	Low 2234 May 376 May 4334 Jan 1358 Jan	######################################	Northrop Aircraft Inc. Occidental Petroleum Corp. 1 Oceanic Oil Co. 1 Ohio Edison Company (Un).		15% 15% 26c 26c 1.60 1.70 31 31 48% a50 1/4	521 100 3,375 327 143	13% Jan 25c Jan 1.60 May 31 May 44½ Apr	16¾ May 49c Feb 2.10 Jan 32¾ Feb 48½ Jan
	American Smelting & Refining (Un) - American Tel & Tel Co (Un) - 100  American Viscose Corp (Un) - 2  American Woolen Co (Un) - 3	a74%	14% 14% 14% 153½ 154¼ 153½ 154¼ 153½ 154¼ 158% 153½ 154¼ 158% 158% 158% 158% 158% 158% 158% 158%	- 520 108 1,675 130 560	12% Jan 71 Mar 150¼ Jan 60¾ Jan 37 May	15¼ Mar 77% Apr 157% Mar 63½ Feb 46¾ Jan	Pacific Finance Corp of Calif		a19 ½ a19 ½ 32 ¼ 32 ½ 32 ¾ 32 ½ 32 ¾ 32 ¾ 27 ½ 27 ½ 57 57	75 1,747 330 206 600	16% Jan 31% Mar 32% May 26% Mar 55 Mar	19% May 34% Mar 36% Feb 28% Jan 61½ Mar
	Anaconda Copper Mining Co (Un).50 Armoo Steel Copp. (Un)	40 41 a150 <sup>5</sup> / <sub>8</sub> a70 <sup>1</sup> / <sub>2</sub> 7 <sup>5</sup> / <sub>8</sub>	39½ 40% 41 41% 9¾ 9¾ a148 a152% a70 a71% 7½ 75%	645 1,986 210 197 287 500	38½ Apr 41 May 9¾ May 159 Mar 66¼ Mar 7½ May	44% May 51 Jan 12½ Jan 176% Feb 71 Apr 8% Mar	Pacific Lighting Corp common  Pacific Petroleums Ltd  Pacific Western Oil new common  Packard Motor Car Co (Un)  Pan American World Airways (Un)  Paramount Pictures Inc (Un)  1	8 16 4 7/8 11 3/8	50½ 50½ 718 8½ a17½ a17% 4% 5½ 11 11% 21¼ 22	698 550 109 2,015 1,960 725	50 Jan 7% Jan 8	53¼ Mar 9¾ Feb 8
	Baldwin-Lima Hamilton Corp (Un)	11%  3½ 	11 % 11 % a4 ½ a4 ½ 19 % 20 3½ 3¼ 20 20 39 39	260 10 200 905 480 30	11% May 4% Jan 19% Apr 3% Apr 17½ Jan 37½ Apr	15¼ Jan 5½ Feb 24½ Jan 4% Feb 23½ Feb 41½ Mar	Pennsylvania RR Co (Un)       33½0         Pepsi-Cola Co (Un)       33½0         Fhelps Dodge Corp (Un)       28         Pullman Incorporated (Un)       9         Pure Oil Company (Un)       0	191/8	19 19 ¼ 89 % 310 864 ½ 864 ½ 45 45 849 % 849 %	597 130 10 150 50	19 May 95% Jan 61½ Mar 43¼ Apr 46¾ Mar	26 % Jan 12 % Jan 68 % Jan 47 % May 54 % Feb
	Basin Oil Co of Calif         20c           Bendix Aviation Corp (Un)         5           Benguet Consol Mng Co (Un)         50c           Bethlehem Steel Corp (Un)         *           Bishop Oil Company         2           Blue Diamond Corporation         2	8 1¼ 51¼ 	734 8 % a49 a49 ¼ 1¼ 1% 50 % 51 % 12 12 8 8 ¼	900 150 2,200 1,370 300 2,241	7½ Feb 50½ Apr 1¼ Jan 50½ Jan 11½ Jan 7½ Jan	9 Mar 59½ Feb 1½ Jan 59½ Jan 15¼ Feb 9¼ Feb	Radio Corp of America (Un) RKO Pictures Corp (Un) RKO Theatres Corp (Un) Republic Pictures Corp (Un) Republic Steel Corporation (Un) Reserve Oil & Gas Co new common 1	35a	18 % 19 ¼ 3 % 3 % 3 % 3 % 3 % 4 3 % 4 1 13 % 14 %	1,917 300 200 2,225 962 4,463	16% Jan 3¼ Apr 3½ May 3½ May 40% Apr 13½ May	21 Mar 4¼ Feb 5¼ Feb 4½ Jan 48% Feb 16 May
	Boeing Airplane Co (Un)	51/8	a42 \( \)s \\ a44 \\ 5 \\ 5 \\ 4 \\ a48 \\ 3 \\ a48 \\ 8 \\ 64 \\ 8 \\ a65 \\ 8 \\ 9 \\ 8 \\ 16 \\ 16	150 2,575 50 154 -1,245 216	42 Jan 4% Apr 47% Apr 65% Jan 9¼ Mar 16 Jan	53% Feb 7¼ Feb 50 Feb 69 Feb 11¼ Feb 18½ Jan	Rexall Drug Inc. 2.56 Rheem Manufacturing Co 1 Rice Ranch Oil Co 2 Richfield Oil Corporation 4 Ryan Aeronautical Company 1	95c 53	*6 <sup>0</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 29 ½ 29 ½ 90c 95c 51 54 ½ 8 ½ 9	3,003 1,400	55c Jan 50¼ Apr 8½ May	8½ Feb 32% Mar 1.10 Apr 58% May 10¼ Jan
	Byron Jackson Co	231/4	21 21 63 \( \) 63 \( \) 63 \( \) 23 23 \( \) 8 44 \( \) 46 15 \( \) 15 \( \) 8 830 \( \) 8 831 \( \) 8	322 161 895 731 	21 May 58 Jan 22 Jan 44 % May 15 Jan 32 May	31 Mar 64 Apr 29 % Feb 51 ½ Jan 17% Feb 38 Feb	Safeway Stores Inc.	a53%	a34 a34 % a12% a13 35 % 35 % 18 % 18 % a52 % a53 % 55 34 55 %	262 35 415 1,070 325 140	35¾ Jan 11½ Jan 34 Apr 175 Jan 525 Jan 55¾ May	38¾ Mar 14% May 40¼ Jan 19½ Feb 57¾ Feb 56% Feb
	Chrysler Corp25  Oities Service Co (Un)10  Clary Multiplier Corp1  Colorado Fuel & Iron Corp common_*  Columbia Gas System Inc (Un)*	701/8	69 -71% 97% 100 1/4 534 - 534 21% 22%	738 181 1,009 50	69 May 84 Jan 41/4 Jan 191/2 Jan 13 Feb	82 Apr 103 May 6½ Apr 26 Feb 13% Apr	Signal Oil & Gas Co class A	74 ½   32 %	74 76 <sup>3</sup> 4 23c 24c 36 <sup>5</sup> 8 37 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub> 4 32 <sup>5</sup> / <sub>8</sub> 32 <sup>7</sup> / <sub>8</sub> *	1,275 2,000 1,170 1,460	63 Mar 16c Jan 34½ Jan 25¾ Jan 32% Apr	82¼ Jan 30c Jan 40% May 31¼ May 35¼ Mar
	Commercial Solvents Corp (Un)e  Commonwealth Edison Co (Un)25  Consolidated Edison Co of N Y (Un)e  Consolidated Engineering Corp1  Consol Vultee Aircraft Corp (Un)1		28 28 3034 3034 25 2534 16½ 17%	75 200 380 604 300	24 ¼ Mar 28 Jan 30 ¼ Jan 21 ¾ Jan 17 ¾ Apr	28% May 29½ Jan 31% Feb 33½ Jan 21% Feb	Original preferred 25 4.32% preferred 25 4.48% preferred 28 4.88% cumulative preferred 25 Southern Calif Gas 6% class: A pfd. 25 Southern Calif Petroleum: Corp 2	27 1/8 31 5/8	45% 45% 25% 25% 28 27% 27% 31% 31%	50 1,594 650 290 396	44½ Apr 24¾ Apr 27¾ May 27½ May 31 Apr	46 Jan 28½ Feb 29¾ Feb 28¾ Jan 34½ Feb
	Consumers Power Co (Un)	=	8 £ ¼ a101% a102% a12½ a12½ a10½ a12½ a10¼ a12½ a43½ a52½ a40¼ 10¼	380 196 110 106 169	32¼ Jan 8 May 97% Feb 10¾ Jan 49½ Jan 10¼ Mar	33 % Apr 11 ½ Jan 102 ¼ Apr 12 % May 54 Mar 12 Jan	Southern Cain Petrioeum Corp 28 Southern Pacific Company Southern Pacific Company Southern Railway Co (Un) Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil Co (Ind) (Un) 25	a225/8	29 30 ½ 11 11 1/8 63 ½ 66 52 52 ½ a22 ½ a23 ½ 44 ½ 45 ¾ 62 ¾ 63 ¼	2,735 835 1,125 755 118 3,226 429	15 Jan 11 May 63½ May 51¾ Jan 23¾ Jan 44 Mar 62¼ Apr	30½ May 12¼ Jan 73% Feb 60½ Feb 25% Feb 50 May 68¼ May
	Douglas Aircraft Co Inc	a93½ 16¾ 	893½ 896 21¾ 21¾ 16⅓ 16₹8 93¼ 95	22 320 1,085 699	93½ Mar 20¾ Mar 14% Jan 83% Jan	108 Jan 24% May 19 Mar 96% May	Standard Oil Co (N J) (Un)25  Stone & Webster Inc (Un)*  Studebaker Corporation (Un)1  Sunray Oil Corporation common1  Swift & Company (Un)25	a109% a a23½ 18¾	107% 112% 123% 123½ 223% 28 28 28 1834 1934 33¼ 33¼	415 135 186 4.718 172	92 Jan 193 Jan 28 May 171 Jan 331 May	121 May 245% Feb 35 % Mar 2114 Feb 377% Feb
	Eastman Kodak Co	11½ 60c	43% 43% a20% a20% a11% 11% a13 a13 60c 60c	519 40 1,440 48 2,000	43% Apr 19% Jan 11% May 1314 Apr 50c Jan	48½ Jan 22¼ Apr 12½ Feb 15¾ Jan 90c Feb	Sylvania Electric Prod (Un)  Texas Company (Un)  When issued  Texas Gulf Sulphur Co (Un)  Textron Incorporated common500	a895/s a96 1/s	27½ 23 a89 ½ a94 ½ a46 ½ a46 ½ a94 ¾ a97 ¾ 193 a 193 a	335 20 160 100 130	24% Jan 84 Jan a 91% Mar 18½ Jan 32½ Mar	29% Apr 100½ May a
	General Electric Co (Un) General Foods Corp (Un) General Motors Corp common 5 General Public Utilities (Un) 5 Gladding McBean & Co 25	481/2	19% 19% 51½ 53% 443¼ 443% 47¾ 50 917¾ 117¾ 34 34	250 712 108 3,631 50 100	19½ May 49¾ Jan 44½ Mar 46¼ Jan 17 Jan 28¼ Jan	23 % Jan 56 % Mar 46 % Jan 54 May 19 Mar 36 % Mar	Tidewater Assoc Oil Co (Un)	18 %   a 57 ½	33% 33% 17% 185% 11½ 113% 185% 19¼ 4 357% 858% 35¼ 37%	1,908 604 890 273 1,921	16 ¼ Jan 10 ¾ Apr 16 ⅓ May 53 ¾ Apr 34 Apr	20¼ Jan 13 Apr 24% Feb 59½ May 40¼ Apr
	Goodrich (B F) Co (Un) Goodyear Tire & Rubber Co common. Graham-Paige Corp (Un) Great Northern Ry preferred (Un) Greyhound Corp (Un) 3	==  11¾	25058 25158 81 81 3 1/8 3 1/8 249 249 11 1/8 11 1/4	50 538 285 10 775	44 Jan 66 <sup>3</sup> 4 Jan 2 <sup>3</sup> 4 Jan 48% Apr 11 Mar	53 May 81 May 4½ Feb 56% Feb 12½ Jan	Union Pacific Railroad Co (Un)50 United Aircraft Corp (Un)10 United Air Lines Inc (Un)10 United Corporation (Del)1 United Gas Corp (Un)1	a22 <sup>3</sup> / <sub>4</sub>	1013/8 a1025/8 a297/8 a301/8 a223/4 a275/8 43/8 43/8 a20 a20	100 101 291 273 90	100¾ Apr 30¾ May 23½ Jan 4 Jan 20 Jan	103 ¼ May 40 ½ Apr 30 % Apr 30 % Apr 434 Jan 22 % Feb
***	Hancock Oil Co of California class A.* Hilton Hotels Corp	a53%	210 210 a14 a14 ¼ 1.85 1.85 a53 % a53 % 15 ½ 15 ½	91 150 660 50 261	185 Jan 14¼ Jan 1.80 Apr 56 Jan 15½ May	239 Feb 17 Feb 2.10 Jan 66% Jan 20 Feb	United Paramount Theatres (Un)1 United States Rubber Co (Un)1 United States Steel Corp Universal Consolidated Oil Co1 Universal Pictures Co Inc (Un)1	a19 1/8 a61 5/8 40 3/4 8 7/8	a18 ½ a19 ¼ a59 ½ a63 ¼ 40 ¼ 42 ¼ 86 ½ 88 8 ¾ 8 %	75 261 3,415 175 215	18 May 52 1/8 Jan 40 1/4 May 63 Jan 8 1/8 May	21¼ Feb 65% May 47½ Jan 91 May 12 Feb
	Hunt Foods Inc	20    	20 20 ½ a3 ½ a3 ½ 60 60 2½ c 2½ c 9½ 958	365 50 195 2,000 600	18½ Jan 37s Apr 60 May 2c Jan 9% Apr	28 Mar 41/4 Feb 681/4 Mar 5c Mar 111/6 Jan	Van de Kamp's Hol-Dutch Bakeries  West Kentucky Coal Co (Un)	13 <sup>3</sup> / <sub>4</sub> 837	14 14 a21 <sup>3</sup> 4 a22 13 13 <sup>3</sup> 4 a36 <sup>5</sup> 6 a39 <sup>3</sup> 6 36 <sup>6</sup> 37	100 95 941 194 603	13½ May 25¾ Mar 12 Jan 39½ May 34¾ Jan	14½ Jan 28 Feb 15% Apr 44¼ Feb 40¾ May
	Intercoast Petroleum Corp	<u> </u>	2.00 2.05 a33 ½ a33 ½ a48 ¾ a48 ¾ 14 ½ 15 ¾	1,437 100 10 1,015	2.00 Apr 34% Apr 52% Apr 13% Jan	2.75 Feb 39% Jan 53½ Mar 18¼ Mar	Willys-Overland Motors Inc (Un)1 Woolworth (F W) Co (Un)10 Zenda Gold Mining Co10 Zenith Radio Corp (Un)	243%	9½ 9½ 84358 844 12c 12c 6058 6134	200 75 2,000 750	9½ May 44 Jan 8c Jan 54 Jan	12 Jan 45% Jan 17c Mar 67½ Feb

For footnotes see page 47.

Range Since Jan. 1

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 25

STOCKS

#### **DAYTON & GERNON**

105 SO. LA SALLE ST.

CHICAGO 3, ILL.

Telephone Central 6-0780

Members: Midwest Stock Exchange

Chicago Board of Trade

#### MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON

LaCROSSE EAU CLAIRE

**Midwest Stock Exchange** A compilation of the round-lot transactions only. Friday Werk's Sales
Last Range for Week
Sale Price of Prices Shares STOCKS Range Since Jan. 1 Low High
51½ 54¼
29½ 29½
22¾ 23%
7% 8%
7% 8% Low
42 Mar
27% Jan
22% Apr
7 Jan
7% Jan Par High 
 Abbott Laboratorics
 5

 Acme Steel Co
 10

 Admiral Corp
 1

 Advance Alum Castings
 5

 Aetna Ball & Roller Bearing
 5
 58½ May 33¼ Jan 29 Feb 8½ May 10 Feb 400 100 300 808 1,000 23 1/8 7 1/8 7 1/8 Affiliated Gas Equipment 1
Akron Brass Mfg 50c
Alleghany Corp (Un) 1
Allied Laboratories 4
American Airlines (Un) 1
American Invest Co (Ill) • 115% May 45% May 47% Jan 4034 Feb 17 Apr 197% Mar 10 % 4 % 3 ¼ 33 ¼ 14 % 14 % 18 11 1/8 4 3/8 3 3/4 34 3/4 15 5/8 18 111/8 9 4 31 33 13 18 Jan 31/4 151/4 14¾ 14 153¼ 154 39½ 41 41 42 9½ 9 15 % Mar 158 % Feb 44 % Feb 51 4 Jan 12 ½ Jan 14% 154½ 41% 42¼ 9% 12½ 150 150 Jan 38½ Apr 41 May 9½ May 91/2 13/8 33 7 85% Jan 31% Jan 85% Mar 250 700 600 191/4 1¼ 1¾ 6% 6% 50% 51% 17 18 11% 12¼ 700 700 900 600 300 1¼ Jan 4¼ Jan 49% Jan 14¼ Jan 10¼ Jan 15% Feb 8 Feb 60 Jan 18 Apr 14 Apr 50 % 18 12 % 20 Mar 70<sup>3</sup>4 Feb 53<sup>1</sup>/<sub>2</sub> Mar 13<sup>1</sup>/<sub>4</sub> Feb 18<sup>1</sup>/<sub>2</sub> Jan 39 Feb 22 May 15<sup>5</sup>/<sub>8</sub> Feb 1,550 100 50 100 1,100 50 200 100 17 15 % Jan 60% Jan 17 65 48½ 12 16 33 20⅙ 12¾ 18% 60% Jan 46 May 11% Jan 16 May 28 Jan 18% Jan 125% May 48½ 12 16½ 33 
 Canadian Pacific (Un)
 25

 Carr-Consolidated Biscuit
 1

 Centilivre Brewing Corp
 50c

 Central & South West Corp
 5

 Central Illinois Light Co
 5
 22¾ 23½ 2¾ 2¾ 3¾ 3¾ 13½ 13¾ 34¼ 34¼ 1,000 550 250 500 100 21% Jan y2% May 31% Jan 13½ May 3234 Apr 29¼ Feb 5½ Jan 3¾ Jan 15⅓ Mar 35⅙ Feb 133/ 3 3 26 % 26 ½ 21 21 15 ¾ 15 ¾ 30 ¾ 31 ¾ 200 400 125 100 600 2 Jan 22½ Jan 21 Apr 14½ Jan 30¾ May

31 Chicago Corp common \_\_\_\_\_\_1
Convertible preferred \_\_\_\_\_\_\*
Chicago Milwaukee St Paul &
Pacific Ry \_\_\_\_\_\_\* 20 20 
 Chic Rock Island & Pacific Ry Co...
 Lo.
 Co...
 Co...
 Lo.
 Co...
 Co...
 Lo.
 Co...
 Co...
 Lo.
 Co...
 Co...
 Co...
 Lo.
 Co...
 Co 53 % 53 % 100 100 116 116 68 1/8 72 1/2 102 3/4 102 3/4 Oleveland Cliffs fron common 1

21

100

7% 8 9¾ 10¼ 4½ 4% 87½ 89¼ 16 16¼ 93% 96¼

51½ 51½ 2¾ 2½ 51½ 53¼ 6 6¼ 47¾ 50 18 18

101/4

343/4

1034

20 May

21% May 84 May 42% Apr 30½ Jan 5% Mar 29 Feb

1234 Jan 2734 Jan 1644 May 23½ Jan 3034 Feb

7¼ Jan 9¾ May 4½ Jan 79½ Jan 15% Jan 82½ Jan

42% May 119½ Jan 39 Apr 19½ May 13% Apr

10½ Jan 11¼ May 7¾ Mar

51½ May 2% Jan 49% Jan 6 Jan 46% Jan 17 Jan

105 100 300

100 2,000 1,700 600 4,400 200

293/4 Feb

59% Feb 101 Mar 116% Apr 82 Apr 109 May

26¼ Apr 90 Feb 16¾ Mar 33¾ Mar

8% May 33 May

14 Mar 29% Mar

21 Feb 56 May 52½ May

34½ Mar 40 Feb 11½ Jan 35% Mar 12% Jan

934 Mar 1214 Feb 558 Jan 9234 Feb 19 Mar 10178 May

48½ Jan 145 Mar 53 May 24% Feb 16¾ Feb

13 May 13 Jan 9% Jan

58 1/8 Feb 3 1/8 Feb 56 1/2 Mar 6 3/4 Feb 54 May 19 1/4 Mar

21% 23 84 84 44 44% 31% 31% 7% 8 32 33 4,900 100 500 100 250 450 4½% preferred 100
Cleveland Elec Illum Co •
Clinton Foods Inc 1
Club Aluminum Products Co •
Coleman (The) Co Inc 5 77 13 1/8 13 1/4 28 28 5/8 16 1/4 17 56 56 51 1/2 51 1/2 800 7,300 700 43 85 32 1/8 35 8 1/8 32 1/2 10 3/8 1,400 200 1,000 400 700 32 1/8 321/

Detroit & Cleveland Nav (Un) \_\_\_\_\_\_5
Dodge Manufaturing Corp \_\_\_\_\_\_10
Domestic Finance Corp class A \_\_\_\_\_1
Dow Chemical Co. \_\_\_\_\_\_15
Du Mont Lab Inc (Allen B) class A.10
du Pont (E I) de Nemours (Un) \_\_\_\_\_5 933% 
 Eastman Kodak (Un)
 10

 Eddy Paper Corp (The)
 0

 Electric Controller & Mfg new com
 5

 Erie Railroad (Un)
 0

 Falstaff Brewing Corp
 1
 43 %

Fitz-Simons & Connell Dredge & Dock Co \*Flour Mills of America Inc 5
Four-Wheel Drive Auto 10 

For footnotes see page 47.

	Low	High		Low	High
			1,300	2% Jan	4¼ Feb 13 Feb
16%			750	15 % Jan	1934 Feb
<b>55.</b>	17	171/4	200	13% Jan	19½ Feb
231/2	11 1/8. 23	241/2	1,200 1,000	11 Jan 22½ Jan	12¼ Jan 26¾ Mar
71/8			3,300	6½ May	8% Feb
			950	19 Mar	24 May
			50	28½ Jan	37. Apr
:	251/2	251/2	200	25 Apr	27¼ Feb
91/2	91/2	93/4	350	9 Jan	11½ Feb
	413/4	431/2	195	38½ Jan	441/2 Feb
	33/8	31/2	400	3% May	41/2 Jan
	25	25	100	23½ Feb	273/4 Apr
111/8	111/a	111/8	100	10 Jan	13 Feb
58	58	58			741/8 Feb
181/4	181/4	183/4			20 Feb
	12	121/2	1,000	8% Jan	14½ May
31	31	31	200	281/s Feb	32 1/8 May
49 1/2	491/4	50	600	49 1/4 May	61% Feb
	111/ <sub>9</sub> 23½ 7½ 19¾ 9½ 11½ 58 18¼ 31	11 % 16 % 16 % 16 % 16 % 16 % 16 % 17 11 % 11 1/2 23 ½ 23 71/2 65/2 19 34 12 25 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 11 1/2 11 11 % 18 % 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 1	3½ 3¼ 11¾ 11¾ 17½ 17 17¼ 17 17¼ 17 11½ 11½ 19¾ 21 3½ 25½ 25½ 3¾ 3½ 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3% 3¼ 1,300 2% Jan 11¾ 11¼ 400 11¼ Mar 11¾ 11¼ 400 11¼ Mar 17 17¼ 5750 15⅓ Jan 17 17¼ 200 13¾ Jan 17 17¼ 200 13¾ Jan 17 17¼ 1,200 11 Jan 23½ 23 24½ 1,000 22½ Jan 34¼ 34¼ 50 28½ Jan 34¼ 34¼ 50 28½ Jan 25½ 25½ 200 25 Apr 34¼ 43¼ 155 38½ Jan 34¼ 43½ 155 38½ Jan 33% 3½ 400 3¾ May 25 25 100 23½ Feb 25 25 100 23½ Feb 25 25 100 58 May 25 25 35 35 35 35 35 35 35 35 35 35 35 35 35

Friday Week's
Last Range
Sale Price of Prices

Interlake Steamship Co \_\_\_\_\_\_ 39 Jan 31¾ May 40 40 31<sup>3</sup>/<sub>4</sub> 32<sup>7</sup>/<sub>8</sub> 41 Jan 37% Feb 313/4 International Minerals & Chemical\_5
International Paper (Un)\_\_\_\_\_\_\_7.50
International Shoe Co\_\_\_\_\_\_\_

International Tel & Tel (Un)\_\_\_\_\_\_ 30½ 32 475% 475% 40 40 14½ 15½ 26 Mar 47% May 40 May 13% Jan 33% May 55% May 44% Feb 18% Mar 32 151/2 Iowa Illinois Gas & Elec (Un) \_\_\_\_\_•
Iowa Power & Light (Un) \_\_\_\_\_\_10
Johnson Stephens & Shinkle Shoe\_\_\_\_•
Jones & Laughlin Steel Corp\_\_\_\_\_\_10 26 26¼ 21 21½ 7⅓ 7⅓ 23¾ 24¾ 27¾ Jan 23½ Jan 7¾ Feb 31½ Jan 25% Jan 21 May 6% Jan 23% May 303/4

Kaiser Aluminum & Chem Corp 1
Kanses City Power & Light 8.75
Kansas Power & Light (Un) 8.75
Katz Drug Co 8.75
Keiley Island Lime & Transport 9 29 1/8 25 16 1/8 10 1/8 22 29% May 24 Mar 16 May 9% Apr 20 Jan 32¼ May 26 Jan 17½ Mar 303/4 161/4 101/2 231/2 161/4 13 Feb 25½ Apr 22 Kellogg Switchboard & Supply com\_\_\*

Knapp Monarch Co \_\_\_\_\_\_1

Koppers Co Inc\_\_\_\_\_\_\_10

Kropp Forge Co \_\_\_\_\_\_\_33/3c 18 Mar 7½ Jan 43½ Mar 4% Feb 14½ Jan 5 May 35% Jan 4 Jan 151/2 16 5 40 41/8 

 La Salle Extension University
 5

 Laclede Gas Co (Un)
 4

 Lamson & Sessions Co
 10

 Leath & Co common
 •

 4¾ May 7 Jan 15 Jan 14% Jan 5½ Jan 7¾ Mar 17¼ Feb 19¼ Mar 100 4,200 900 1,150 71/8 15½ 16¼  $\bar{1}\bar{7}$ 

Libby McNeil & Libby 7
Lincoln Printing Co common 1
Lonergan Mfg class B 1 8¾ Jan 19 Jan 3 Feb 10% Feb 23 Feb 4% Apr 191/2 Marshall Field & Co\_\_\_\_\_\_\_\_ Medusa Portland Cement Co\_\_\_\_\_\_ Metropolitan Brick Inc\_\_\_\_\_\_ Mickelberry's Food Products\_\_\_\_\_\_ 1,200 50 300 250 29% May 36½ May 38¼ Feb 43 Jan 7½ Feb 10½ Jan 293/4 6 Jan 91/8 May 18% 18% 18 % Mar 29 May 434 May 11 ½ May 19¾ Mar 35 Jan 6¼ Jan 12¾ Feb 900 100 600 400 29 29 4<sup>3</sup>/<sub>4</sub> 5 11<sup>5</sup>/<sub>8</sub> 12 15<sup>3</sup>/<sub>4</sub> 31<sup>3</sup>/<sub>4</sub> 27<sup>1</sup>/<sub>4</sub> 39<sup>1</sup>/<sub>2</sub> 15¾ May 31¾ May 23½ Jan 36½ Jan 17¼ Jan 35¾ Apr 29½ May 39% May 16 271/4 Monroe Chemical Co common\_\_\_\_\_\_ Montgomery Ward & Co\_\_\_\_\_\_ Muskegon Piston Ring Co\_\_\_\_\_\_ Muter Company \_\_\_\_\_ 2 Mar 6414 Jan 91/2 Jan 71/2 May 4 Feb 743% Feb 12 Mar 9½ Mar 21/2 691/4

 

 Nash-Kelvinator Corp (Un)
 5

 National Standard Co
 10

 National Tile & Manufacturing
 1

 New York Central RR (Un)
 •

 North American-Aviation (Un)
 1

 North American Car Corp
 10

 17% 19¾ 40 40½ 7¼ 75% 17¼ 18¾ 15 15½ 17 17 17% May 32 Jan 4% Jan 17¼ May 15 May 16 Mar 22% Feb 40½ Feb 7% May 26¼ Jan 19 Feb 19½ Apr 1,000 300 800 700 700 100 North American Co (Un)
Northern States Power (Minn)
Par value changed to \$5 (Un)
Northwest Bancorporation 18 181/4 181/4 1,300 17% Jan 19 % Apr 10% Mar 35½ Apr 97/8 33 10 331/4 10 341/4 9% Apr 29% Jan 145/8 31 49½ 13% Jan 30% Jan 43% Mar

Oak Mfg Co\_\_\_\_\_Ohio Edison Co\_\_\_\_\_Ohio Oil (Un)\_\_\_\_\_ 16 1/8 Jan 32 1/8 Jan 54 1/4 Apr 47/8 51/8 107/8 113/8 83/8 85/8 181/2 191/2 4,300 1,600 1,400 1,600 4% Jan 10% Mar 8¼ Mar 18½ May 6% Mar 13% Apr 10% Jan 26% Jan 9 % 10 % 12 12 ½ 26 % 27 % 48 ¼ 49 % 31 ¾ 34 % 9½ Jan 10 Jan 26% May 46% Jan 31¾ May 9% 1 200 12¾ Jan 14½ Feb 100 2,600 400 300 30 Feb 54% Feb 47 Feb 21 Mar 4% Jan 5¼ Feb 19¼ May 49¼ Feb 35% Feb 43¾ Mar 19 1/4 3 3/8 3 1/8 191/4

 

 Radio Corp of America (Un)
 •

 RKO Pictures Corp (Un)
 1

 R-K-O Theatres Corp (Un)
 1

 Remington Rand (Un)
 500

 Republic Steel Corp (Un)
 •

 Rexall Drug (Un)
 2½

 Richman Bros Co
 •

 2,100 200 300 400 2,000 800 300 16½ Jan 3¼ Apr 3½ May 14¾ Jan 55 May 6¾ May 40¼ May 18<sup>1</sup>/<sub>4</sub> 3<sup>1</sup>/<sub>4</sub> 3<sup>1</sup>/<sub>8</sub> 17<sup>7</sup>/<sub>8</sub> 39 6<sup>3</sup>/<sub>4</sub> 40<sup>1</sup>/<sub>4</sub> 18½ 41½ 6% 40½ 401/4 St Louis National Stockyards St Louis Public Service A com Sangamo Electric Co new com 10 Schenley Industries (Un) 1.40 Schwitzer-Cummins Co 1 42½ Jan 7¼ Jan 22½ May 34 Apr 12 Jan 41¼ Jan 17 Mar 57% Feb 16% May 58% Feb 40% May 52<sup>3</sup>/<sub>4</sub> 15 55<sup>3</sup>/<sub>4</sub> 33<sup>1</sup>/<sub>2</sub> 53½ 1558 55¾ 37 51% Jan 13¼ Jan 54 Mar 26¾ Jan 531/4 553/4 37

Signode Steel Strapping Sinclair Oil Corp Society Brand Clothes Inc 1 Socony Vacuum Oil (Un) 15 Southern Co (Un) 5 Southern Pacific Co (Un) Spiegel Inc 2 17 Jan 34¼ Jan 55% May 25% Jan 11 May x62¾ Mav 11 May 22<sup>3</sup>4 May 40<sup>3</sup>4 May 6<sup>3</sup>6 Jan 31<sup>3</sup>6 May 12<sup>1</sup>4 Jan 54<sup>1</sup>4 Feb 14<sup>7</sup>8 Feb 20½ 38 5¾ 29¾ 11¼ ×63¾ 11½ 1,100 1,400 200 2,700 1,600 200 800 20 37% Standard Dredging Corp 1
Standard Gas & Electric 5
Standard Oil of Indiana 25
Standard Oil Co. of Kentucky 10 31/8 91/4 631/4 2½ Jan 9 May 59% Mar 37% Jan 35% May 1334 Feb 691/2 May 415% Feb

621/2 1,200 500 200 1,400 90¾ Jan 33% Mar 14 Mar 15% Jan 121 % May 39 May 16 May 19 % May 109 1/8 1123/4 36 36½ 14½ 14½ 16% 17%

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 25

STOCKS	Friday Last	Ra	ek's nge	Sales for Week				
	Sale Price		rices	Shares	Ra	nge Sin	ce Jan. 1	Ľ,
Par		Low	High		L	ow	H	gh
Stone Container Corp         1           Studebaker Corp (Un)         1           Sundstrand Machine Tool         6           Sunray Oil Corp (Un)         1           Swift & Co         25	10% 	103/8 273/4 165/8 185/8 333/8	29 ½ 16 ¾ 19 ¾	1,700 2,200 400 6,600 600	273/4 165/8 171/2	Jan May Apr Jan May	35 1/4 19	Jan Mar Feb Feb Jan
Texas Co (The) old common 25 Texas Utilities Co 5	89%  	89 % 26 37	91½ 26¾ 37¾	400 400 200	251/2	Jan Mar Apr		May Feb Jan
Thor Corp	 34½ 	17 22½ 34¼ 22	17 23 34 <sup>3</sup> / <sub>4</sub> 22	100 800 650 200	12 ½ 19 5/8 26 5/8 22		24 1/8 36 1/2	May May May Feb
Trav-ler Radio Corp 1 Truax-Traer Coal Co 5 208 So La Salle Street Corp 6	3 <sup>3</sup> / <sub>4</sub> .	3½ 16¾ 52¾	$3\frac{3}{4}$ 17 52 $\frac{7}{8}$	3,600 300 170	15%	May May Jan	18%	Mar Feb May
Union Carbide & Carbon	56% 27	565/8 26 19	58½ 27 19⅓ 42¾	2,300 300 200 5.800	53¾ 23 18 40	Mar Jan May May	22%	May Apr Feb Jan
Westinghouse Electric Corp	Ξ	36 1/4 28 12 9 1/2		1,300 200 550 600	34 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> 12	Jan Apr May Mar	40 <sup>3</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>2</sub>	
Wisconsip Bankshares Woodall Industries Inc. 2 Yates-American Machine Co 5 Youngstown Sheet & Tube 5	 47%	12 14½ 13½ 46%	123/8 141/2 14 481/8	550 50 150 400	12 121/4 113/4	May May Jan May	14½ 15	Jan May May Feb

# Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range S	ince Jan. 1
Par			High		Low	High
American Stores	353/8	a meaning	381/2	200	33% Jan	
American Tel & Tel 100	1535/8		1541/2	306 2,435	149% Jan	38½ May 158% Mar
Arundel Corporation	161/2		163/4	540	145% Jan	17½ Feb
Atlantic City Elec Co10 Rights	19%		20	2,011 24,631	18 % Jan	21% Mar % May
Baldwin-Lima-Hamilton Corp13 Baldwin Securities Corp75c			115%	250	11% May	15% Jan
Baltimore Transit Co 5% 1st pfd_100		41/2		100	4¼ Jan	53/4 Mar
Budd Company	16%	14 16	14 1/4 16 1/2	530 778	12% Apr 16 May	17¾ Jan 18% Jan
Chrysler Corp25	70		723/4	1,914	68% May	82 Apr
Curtis Publishing Co common		77/8		570	7% May	10¾ Feb
- standie tower & Light com13/2	22	21 1/8	221/8	184	20% Jan	23¾ Mar
Electric Storage Battery		431/8	443/8	318	40% Jan	45% Feb
Fidelity & Deposit Co10	651/2	651/2	651/2	10	65 Jan	71¼ Mar
General Motors Corp5	481/4	47%	501/a	4,703	46 Jan	54 1/8 May
Gimbel Brothers	193/8	185/8		150	181/2 Apr	243/4 Mar
Lenigh Coal & Navigation 10	A	83/4	103/4	237	834 May	
Lehigh Valley RR			101/2	48	10% May	151/4 Jan
Martin (Glenn L)1	-	157/8	161/4	286	15% May	21¼ Jan
Pennroad Corp1	141/8	135/8	141/4	670	13¼ Jan	151/4 Apr
Pennsylvania Power & Light	271/8	263/8	271/4	2,050	243/8 Jan	28 Apr
remsyrvania RR50	18%	181/2	197/8	3,293	18½ May	26% Jan
Pennsylvania Salt Mfg common10		60%		295	52% Mar	64 1/8 May
Pennsylvania Water & Power Co* Philadelphia Electric common			391/2	35	35% Jan	40¾ Mar
이 경화되어 있다. 사람들이 하나를 하면서 맛이 하나를 하는데 되었다.	28	271/2	28	2,273	25½ Jan	28¾ Mar
Phila Transportation Co common*	5 1/3	534	6	1,459	43/4 Jan	7% Feb
Participating preferred20	77/8	73/4		1,347	75% Jan	9 % Jan
Philco Corp common3	221/2	22	22 1/8	948	21¼ Jan	25% Jan
Potomac Edison Co—						
3.60% preferred100 Public Service El & Gas common	==		861/4	15	86 Jan	86¼ May
\$1.40 div preference common	221/8	217/8		1,464	21½ Jan	24 Feb
			241/2	244	241/8 Apr	271/8 Feb
Reading Co50		25 7/8		350	25% May	32½ Feb
Scott Paper common	481/2	471/2	481/2	417	41% Jan	52% Apr
United Corp1	41/4	41/4		701	3% Jan	4% Feb
Westmoreland Coal20	281/4	275/8		455	26½ Jan	29¾ Feb
		34	34	50	34 May	42 Jan
BONDS			te Vil			
American Telephone & Telegraph—						
3½s convertible debentures1959		1221/8		\$1,000	121% Jan	124 1/4 Mar
Baitimore Transit Co 4s1975 5s series A1975	54	54	55	21,500	53 Apr	57½ Jan
1975	581/2	581/2	00 72	3,000	56 Apr	61 Feb

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Ra	eek's inge Prices	Sales for Week Shares	Ray	nge Sinc	. Ion I	
Par		9.8.3	High			10	Hi	
Allegheny Ludlum Steel   Blaw-Knox Co   Columbia Gas System   Equitable Gas Co   8.50   Follansbee Steel Corp   10	37 <sup>3</sup> / <sub>4</sub>  13 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub>	37½ 16¾ 13 20⅙	37 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub>	173 15 164 201 17	37½ 16¾ 12% 20⅓	1. 1. 1.	47 1/8 20 1/2 13 7/8 22 1/2 25	Jan Jan Mar Feb
Harbison Walker Refractories com* Horne (Joseph) Co* Joy Manufacturing Co1	28	285/8 30 315/8	293/8** 30 321/8	135 30 100	281/2	Mar Feb Mar	323/8 303/4 341/8	Jan
Lone Star Gas10 McKinney Mfg1 Nat Fireproofing Corp5	Ξ	261/4 2 41/4	271/8 2 *** 41/4	45 100 400		Jan Feb Jan	27 <sup>3</sup> / <sub>4</sub> 2 5 <sup>7</sup> / <sub>8</sub>	Feb Apr Feb
Pittsburgh Brewing Co—   Common	25/8 383/8 415/8	25/8 383/8 415/8 50c	38 % 42 %	2,425 130 105 455	38 % 38	May May Jan May	3 1/8 40 1/2 46 7/8 75c	Apr
Rudd Manufacturing San Toy Mining 1 Standard Steel Spring 1	 22¼	15½ 16c 22¼	15½ 18c	450 3,200 279	15 16c 221/4	Jan Jan	16 25c 25 1/4	Feb Jan
United States Glass com v t c1 Vanadium Alloys Steel* Westinghouse Air Brake	63/8 49 ½ 34 ¼ 367/8			320 100 544 134	40 <sup>3</sup> / <sub>4</sub> 31 <sup>5</sup> / <sub>8</sub>	Jan Jan Apr Jan	83/8 551/2 351/2 403/4	Jan

## San Francisco Stock Exchange

STOCKS	Friday Last Sale Pr	Range	Sales for Week Shares	Range Sin	00 Jan. 1
Abbott Laboratories	a67½ 15¼	Low High 852% 854 % 2834 2834 8236 8236 8314 84 864% 867% 1516 1536 1516 11336	50 415 25 40 228 1,426 50	2% May	3% Feb 4% Jan
American Car & Foundry (Un)		34½ 34½ a18 a18 14¾ 14⅓ a73⅓ a74%	010	34½ May 18½ Apr 12% Jan 78 Apr 150% Jan 59% Jan 37% May 39 Jan	37¾ Jan 21¼ Feb 15¼ Mar 79¾ Feb 157½ Mar 62½ May 46½ Jap
Anglo Calif Natl Bank	34 1/8  10c	33¾ 34⅓ 149 149 a25¾ a25¾ 9c 10c	3,320 235 3 24,200 276	32¼ Mar 149 May 26 Jan 9c Apr 7½ May	35¼ Jan 163¼ May 26% Feb 13c Feb 8% Mar
Baldwin-Lima-Hamilton Corp (Un) 13 Baldwin Securities common (Un) 75c Baltimore & Ohio RR (Un) 100 Bandini Petroleum 1 Bendix Aviation Corp (Un) 5 Benguet Cons Mining (Un) P1.00 Bethlehem Steel (Un)	3½ 	a11% a11% a4¼ a4¼ 20% 20% 3½ 3% a48% a49% 1¼ 1¼ 51½ 51¼	110 90 480 225 135 2,150	12½ Apr 4½ Feb 18¾ Mar 3½ Mar 51 Mar 1¼ Jan 49% Jan	15 Jan 5½ Apr 23¾ Jan 4½ Jan 58% Feb 1½ Jan 59¾ Jan
Blair Holdings Corp (Un)	2.25 43½ 146% 164% 164% 95%	431/2 431/2	4,181 275 94 154 384 126 120 254	2.25 May 42½ Jan 48 % May 63½ Jan 9¼ Mar 16¼ May 20¼ Feb 21 May	2.95 Feb 53% Feb 51% Jan 70 May 11 Feb 18% Jan 23% Jan 23 May
Calaveras Cement Co5 California Packing Corp common* Canadian Pacific Ry (Un)25 Case (J I) & Co (Un)25 Caterpillar Tractor Co common10	=======================================	14¾ 15% a63⅓ a64⅓ 22% 23⅓ a60¾ a60¾	1,456 166 688	14¾ Jan	18 Feb 71 Apr 28 % Feb 63 ½ Apr
Celanese Corp of America         -           Central Eureka Mining Co         -           Chesapeake & Ohio Ry (Un)         -           Chic Milw St Paul RR com (Un)         -           Freferred (Un)         -           Chrysler Corp         -           25	30 7/8	47½ 48¼ 1.60 1.60 30% 30% 21 22 43½ 45% 70¼ 72⅓	540 965 639 289 488 1,030	45 % Jan 1.50 Jan 30 % May 21 May 43 ½ May 70 ¼ May	38 % Feb 29 % Feb
Cities Service Co (Un)         10           Clorox Chemical Co         3½           Colorado Fuel & Iron com         •           Preferred         20           Columbia Broadcast System class A. 2½           Columbia Gas System (Un)         •           Commercial Solvents (Un)         •           Commonwealth Edison         25	a99 <sup>3</sup> / <sub>4</sub> 31 21 <sup>1</sup> / <sub>2</sub> a28 <sup>3</sup> / <sub>8</sub> a25	a99%a102% 31 32 21½ 21½ a21% a22 % a28% a28% 13¼ 13¼ a25 a25% a28 a28%	295 545 140 115 50 210 77	84½ Apr 31 May 20 Jan 26% Mar a 13 Feb 23½ Mar	89 Feb 38 ½ Mar 26 ¼ Feb 32 Feb 8 13 ¼ Feb 28 ¼ May
Consolidated Chem Ind class A 5 Consolidated Coppermines 5 Consol Edison of N Y (Un) 15 Consol Orocers Corp common 1.33 % Consol Natural Gas Co (Un) 15 Consolidated Vultee Aircraft 1 Continental Motors (Un) 1 Continental Oil Co (Del) (Un) 5	 a17	59 60 10% 10% 30% 30% a17 a17 a52 a52 16% 16% 8% a101% a101%	1,331 20	51½ Jan 7% Jan 30¼ Mar 14½ Jan 48¾ Feb 16½ May 8¼ May	29 % May 65 Mar 10% May 31% Feb 17% May 51% May 21 Feb 11½ Jan 97 Mar
Creameries of America common1 Crocker First Natl Bank25 Crown Zellerbach Corp common6 Preferred* Crucible Steel Co of Amer (Un)25 Curtiss-Wright Corp (Un)1 Cypress Abbey Co2		a121/8 a121/4 87 87 481/2 54 1013/4 1013/4 a373/8 a375/8 101/8 101/8 70 70	William Company	1034 Jan 87 May 48½ May 101¼ Apr 34% Jan 10% May 60 Jan	12% Feb 96% Feb 56 May 106 Jan 43¼ Jan
Di Giorgio Fruit Corp A common 5 Class B common 5 S3 preferred 5 Doernbecher Mfg Co 6 Downguez Oil Fields Co (Ur) 6 Dow Chemical Co common 15 Dumbarton Bridge (Un) 10 du Port (E I) de Nemours 5	=======================================	21 21 21 21 90 90 3% 3% 36 364 4874 888% 734 734 491% 49642	201 401 10 200 405 340 200 608	21 Jan 20 Jan 90 Jan 3½ Jan 35½ Apr 80 Jan 6¼ Jan	29 Feb 29 Feb 90 Jan 6 <sup>1</sup> / <sub>4</sub> Feb 38 <sup>1</sup> / <sub>4</sub> Feb 91 <sup>1</sup> / <sub>4</sub> Apr 8 May
Eastman Kodak Co common (Un) 10 El Dorado Oil Works 6 El Paso Natural Gas 3 Electrical Products Corp 4 Electric Bond & Share Co (Un) 5 Emporium Capwell Co 20 Florida Power & Light (Un) 7 Food Machinery & Chemical com 10 Foster & Kleiser common 2½	a42%   49 	a91% a96½ a42% a43% 9½ 10¼ 26% 26% 11¼ 11¼ 20½ 20½ 48% 49½ 16 16 a22% a22% 37¼ 37¼ 6% 6% 6%	399 1,385 452 100 184 594 50 2 210 670	35½ Jan 9 Jan 26¾ Mar 11¼ May 20½ Jan 48½ May 16 Jan 22½ Feb 34¾ Jan 6 Jan	46¾ Feb 115½ Feb 27½ Apr 12¼ Feb 22¾ Jan 56¼ Jan 18 Jan 22½ Feb 39¾ Jan 7 Feb
General Electric Co (Un)  General Foods Corp (Un)  General Motors Corp common  5 General Paint Corp common  Cumulative preferred  Convertible 2nd preferred  Gillette Safety Razor Co  1 Convertible preferred  Glading McBean & Co  25	a43 1/8 48 1/8 13 1/2	a42% a44 % 48 50 13 ½ 13 % 15 ½ 15 ½ 17 ½ 17 ½ a27 a27 a94 % a94 % 33 % 33 %	169 3,691 340 200 100 30 30 245	44 % Apr 46 % Jan 11 ½ Jan 15 Jan 16 % Jan 26 Jan a	48 Jan 53 % May 14 % Feb 16 % Apr 18 ¾ Feb 29 % Apr 8
Golden State Co Ltd common 100  4% preferred 100 Goodrich (B F) Co (Un) 6 Goodycar Tire & Rubber (Un) 6 Graham-Paige Corp (Un) 6 Great Nor Ry non-cum pfd (Un) 6 Greyhound Corp 3	a48 <sup>3</sup> / <sub>8</sub>	14 % 14 ¼ 70 70 52 52 81 81 3 % 3 % 848 % 849 % 11 % 11 ¼	304 55 135 472 600 211 1,090	13¼ Mar 70 Jan 45% May 67¾ Jan 2¾ Jan 48½ Apr 11 Jan	16½ Jan 79 Mar 52 May 82¼ May 4½ Feb 57¼ Feb 12½ Jan
Hancock Oil Co of Calif class A	53 	a203 a203 20	6 533 10 500 180 50 441	204 Mar 20 % May ,14 % May 3 Jan 53 May 16 % Jan 18 Jan	210 Mar 24 Feb 16% Feb 5 Mar 66% Jan 19% Feb 28½ Feb
Idaho Maryland Mines Corp (Un)1 Idaho Power Co 20 Independent Exploration 33 ½c International Harvester 34 Int'l Nickel of Canada (Un)	1.90  a33 ½ 15 ½ 30 ¼ 16 ½	1.90 2.05 a34 \% a34 \% 9\% 93\% 33\% a32\% a33\% a32\% a33\% 15\% 15\% 253\% a55\% 29\% 31\% 5\% 5\%	6,970 40 750 1,403 95 567 130 1,570 450 156	1.20 Jan 39½ Jan 9% Jan 32% Jan 34½ Mar 13½ Jan 48½ Jan 29¾ May 5½ May	2.55 Mar 39½ Jan 11½ Jan 37½ Feb 39¼ Jan 18¼ Mar 59 Apr 33½ May 8¼ Jan 17¼ Mar

# OTHER STOCK EXCHANGES BANGE FOR WEEK ENDED MAY 25

	Last le Pri	Range ice of Prices	for Week Shares	Range Sin	ce Jan 1	STOCKS	Frid. Last		Sales for Week Shares		
Rennecott Copper Corp (Un)   *	  9 	Low High 72% 72% 72% 64½ 65¼ 35 35 8% 9 36¼ 36¼ 15½ 15½ 2.25 2.25	485 592 100 545 134 444	Low 72% Mar 57½ Jan 32 Jan 8% Jan 34¼ Mar 15½ May 1.60 Feb	High 76¼ Jan 66% May 35 Mar 10% Feb 42% Feb 18½ Feb 2.50 Apr	Rheem Manufacturing Co1	Ξ	Low High 7934 80 a47½ a47½ 4034 41½ 13½ 13⅓ a32½ a3234 2938 31	156 50 552 204 160 2,333	Eange Sin Low 6234 Jan 4736 Mar 4034 May 1336 May 3374 Apr 2816 Jan	85 Apr 54 ½ Feb 49 % Feb 13 % May 34 % Apr
Macy & Co (R H) common a3	4% 2¼ 	a33% a34% 15½ 15½ 31¼ 32¼ 43¼ 43½ 15% 15% 18% 16%	170 156 678 341 320 570	32% May 13½ Jan 28½ Jan 43½ May 15% May 18% May	36 <sup>3</sup> 4 Jan 17% Feb 34½ Mar 46 Jan 20½ Mar 21½ Feb	Richfield Oll Corp	34    	52 53% 34 34 a3½ a3¼ a3 a3 30 30½ 130 130	499 150 10 10 373 14	50½ Mar 33 Feb 3¼ Apr 3% May 27 Jan 118 Apr	57 May 36 Jan 41/s Feb 45/s Mar 34 Jan 130 May
McKesson & Robbins Inc (Un) 18 Menasco Míg Co 1 1 Mindanao Mother Lode Mines P.10 Minnesota Power & Light (Un) 1 M & M & M Cons (Un) 1	2.63 9c 82c	a41 1/8 a41 7/8 2.65 2.65 8c 10c a30 3/8 a30 3/8 80c 85c	135 440 75,200 30 8,260	441/4 Feb 2.65 May 8c May a	44¼ Feb 3% Jan 14c Jan a 92c May	S & W Fine Foods Inc	345/a a53	13!4 13 <sup>3</sup> 4 34 % 34 % 42 % 42 % 6c 6c a52 ½ a53 ¼	333 612 471 300 533	13 <sup>1</sup> / <sub>4</sub> May 34 <sup>1</sup> / <sub>8</sub> May 42 <sup>7</sup> / <sub>8</sub> May 5c Jan 52 <sup>1</sup> / <sub>8</sub> Jan	15 Jan 38
Monolith Portland Cement pfd (Un) 10 Montana Power Co (Un)	30 30	11 11 a23 % a23 % a68 % a69 % 30 30	100 2 178 242	9 Jan 5 1/8 Jan 65 Jan 27 Jan 18 3/4 Jan	1134 Apr 6 Feb 73% Feb 30½ Feb	Shell Oil Co       12         Signal Oil & Gas Co class A       5         Sinclair Oil Corp (Un)       2         Socony-Vacuum Oil (Ua)       15         Boundview Pulp Co       5	74 37½ 	a5538 a5534 74 76½ 36 37½ 28½ 29 41 41½	93 475 1,256 734 1,417	55½ Mar 64 Mar 34% Jan 25¾ Jan 40 Jan	57 Feb 79% May 40% May 31 May 49 Feb
National City Lines 1 National Distillers Products (Un) 1 Nationas Company Co NY Central RR (Un) 1 Niagara Mohawk Power 1 North American Autobia (California)		19 19 1/4 10 1/8 10 1/8 28 1/4 28 5/8 29 1/8 49 1/8 17 3/4 18 21 1/2 21 5/8 15 15	175 805 140 754 5 675 98 150	18	22% Feb 21% Apr 10% May 30 May 10% Feb 26 Jan 22% Mar 19 Feb	Southern Calif Edison Co com (Un) - 4.32% cumulative preferred 25 Convertible preferred 4.48% 25 So Calif Gas preferred series A 25 Southern California Petroleum 2	$   \begin{array}{r}     32 \frac{7}{8} \\     \hline{28} \\     31 \frac{7}{4} \\     29   \end{array} $	a32½ a33 25½ 25% 27¾ 28 a27¾ a27¾ 31 31½ 28 30½	313 557 472 50 190 4,265	32½ May 24¾ Apr 27¾ May 27¾ Mar 30½ May 15 Jan	35 Mar 28½ Feb 29½ Feb 28¾ Feb 34½ Feb 30½ May
6% preferred 100 9 Northern Pacific Railway (Un) 100	.60	18 18 90	156 50 125 470 371	15 May 90 % May 32 % Apr 1.60 May 30% Jan	19 Feb 95 Mar 39½ May 2.05 Feb	Southern Co	63 <sup>3</sup> / <sub>4</sub> a22 <sup>1</sup> / <sub>2</sub> 44 <sup>3</sup> / <sub>4</sub> a62 <sup>1</sup> / <sub>6</sub>	11 1/8 11 1/8 63 3/4 66 29 1/2 29 1/2 a22 1/2 a23 1/8 44 1/2 46 1/8 a62 1/2 a63 5/8	183 1,609 293 140 4,992 250	11 % Apr 63 % Mar 29 ½ May 23 % Jan 44 % Mar 61 ½ Feb	12¼ Jan 73% Feb 34¼ Jan 25% Feb 50 May 68% May
Oliver United Filters class A	-	8497/8 850 1/4 2.30 2.30 831 1/4 831 1/4 133/8 133/8	130 128 1 1	49½ Apr 2.30 May 30 Jan 11 Jan	33% Mar 49½ Apr 2.30 May 31½ Jan 15 Feb	Standard Oil Co of N J (Un)	19 	$a107\frac{1}{4}a112\frac{1}{2}$ $27^{3}4$ $28\frac{1}{4}$ $18^{3}4$ $19\frac{1}{2}$ $42$ $42$	596 266 1,658 150	96 Jan 2734 May 17½ Jan 33 Jan	113% May 34% Feb- 21% Feb- 46 Mar
Pacific American Fisheries 5 Pacific Coast Aggregates 5 Pacific Gas & Electric common 25 6% 1st preferred 25	3/8	9 9 18¼ 18½ a15% a15% 4% 4% 32¼ 32% 32% 32½	230 995 10 100 8,116 1,244	5½ Jan 16% May 17 Apr 4 Jan 31% Mar 32½ May	9 Feb 19 Jan 19 Jan 5 1/8 Mar 34 1/8 Mar 36 1/4 Feb	Transamerica Corp2 TransWorld Airlines Inc5	18%	a33 ½ a33 ½ 90¾ 90¾ a46 ⅓ a46 ¼ a33 ⅙ a34 ⅓ 17¾ 18 ⅙ 22 ⅙ 22 ⅙	15 325 37 24 4,300 120	35 Mar 85 % Jan a 32 % Mar 16 % Jan 22 % May	35% Apr 99½ May a37 May 20¼ Jan 26¼ Apr
Pacific Lighting Corn common	3/8  3/4	29 ¼ 29 ½ 27¾ 27¾ a27¾ a27¾ 27¾ 27¾ 50 ½ 50%	475 251 60 100 1,213	29 May 27½ May 25¾ Mar 26¼ Mar 50 Jan	32¾ Feb 30½ Mar 28½ Feb 28¾ Jan 53¾ Mar	Union Carbide & Carbon (Un) Union Oil Co of California common_25 Union Sugar	a30 ½	58 58 38 36 36 27 27 a29 ½ a 30 ½ 25 34 27 34	950 755 575 171 493	54¾ Mar 34½ Jan 19¼ Mar 34¼ Jan 23¼ Jan	61 May 40¼ May 27½ Apr 41 May 30¾ Apr
Pacific Petroleums Ltd 1 Pacific Portland Cement com (Un) 10 Pacific Public Service common 2  Ist preferred 2 Pacific Tel & Tel common 100 Pacific Western COL pew common 4	1/6 1/3	100½ 101 7% 8¼ 120 20½ 23 14½ 14½ 22 22 22 108 108½ a40¼ a41¾ 8	120 500 1,553 282 400	97% Apr 7½ Jan 18% May 14¼ Jan 22 Jan 103 Jan 20¼ May	105 Feb 9% Feb 23 May 15½ Mar 23¾ Jan 113 Feb 21 May	United Corp of Del (Un)	10 a19 40% 3%	4½ 4½ 9% 10¼ a19 a19¼ 40¼ 42¼ 3% 3%	100 4,840 200 2,709 150	4 1/8 Jan 8 1/2 Jan 18 1/2 Jan 40 1/8 May 3 3/8 Jan	4 <sup>3</sup> 4 Jan 11 <sup>7</sup> 8 Feb 21 Feb 47 <sup>1</sup> / <sub>2</sub> Jan 3 <sup>7</sup> 8 Feb
Pan American World Airways (Un) 2.50 Paramount Pictures Mines (Un) 1 Pennsylvania Page (Un) 1	  1/8	5 5 1/8 11 11 21 3/4 22 18 5/8 19 3/8 410 a 10 1/4	419 350 1,252 140	4½ Jan 10¾ Mar 21½ Jan 18½ May 9% Jan	6% Mar 13% Apr 25 Feb 26 Jan 12% Jan	Victor Equipment Co1  Warner Bros Pictures (Un)5  Wells Fargo Bank & U T100  Westates Petroleum common (Un)1  Preferred (Un)1  West Coast Life Insurance (Un)5  Western Air Lines Inc (Un)1	262 65c 5 ts	87% 9 1134 1134 262 262 62c 69c 546 534 15 15 13 13½	600 334 35 3,520 1,660 50 208	8 Mar 11% Mar 261% May 62c May 4% Jan 14 Jan 121% Jan	9½ Feb 13¾ May 280 Jan 91c Jan 6¼ Jan 16½ Feb 15½ Apr
Pig'n Whistle Conv prior pid		a64% a64% 18 18 18 19 11 11 11 11 11 11 11 11 11 11 11 11	160 24 1,400 142 823 165 120 1,145	61 % Apr 17 ½ Jan 77 ¾ Mar 7 Jan 25 ¼ Jan 44 ½ Apr 48 ¾ Jan 16 % Jan	68% Jan 22 Feb 86 May 13 May 33% Feb 47½ May 54% Feb 20% Mar	Western Department Stores50c Western Pacific RR Co common* Preferred00 Western Union Telegraph (Un)0 Westinghouse Elec Corp (Un)12½ Willys-Overland Motors (Un)1 Woolworth (F W) (Un)10	a934	19% 23 <b>a</b> 49½ <b>a</b> 49½ <b>a</b> 88¾ <b>a</b> 88¾ 3½% 38¾ 36⅓ 38¾ <b>a</b> 9¾ a9¾ 44 44	1,970 2 1 118 1,068 50 511	19% May 52¼ Feb 8 38% May 34¾ Jan 9½ Mar 44 May	25 Feb 52 ¼ Feb 8 41 Mar 40 ¾ May 11 ¾ Feb 45 ¾ Feb

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 18

Montre			nange			STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
	Canadia	n Funds	" A			Par	14.	Low High	A STATE OF THE STA	Low	High
STOCKS Par	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Sin		Canadian Celanese common	54 37 a20 <sup>3</sup> / <sub>4</sub>	52 54 1/4 37 37 1/4 a20 3/4 a21	2,252 185 125	50% Jan 35 May 21 May	68 Feb 39¼ Mar 23½ Jan
Acadia-Atlantic Sugar common	18%	Low High 18½ 19½ 25 25½	16,637 2,018	Low 18½ May 24¾ Jan	High 22 1/4 May	Canadian Cottons common6% preferred25	81 a31	81 82 a31 a31	250 6	78 Jan 27 Jan	92 Mar 31½ Apr
5% preferred 100 Abitibl Power & Paper new com * \$1.50 preferred 20 Algoma Steel *	61/2	6½ 67 <sub>8</sub> 18¼ 185 <sub>8</sub> 103 103 31 32½	540 200 20 1,375	6½ May 18¼ May 102 Jan 28 Jan	25¼ Mar 8½ Feb 21 Feb 105 Mar 35½ Feb	Canadian Locomotive	$22\frac{7}{12}$ $25\frac{7}{2}$	27 28 22½ 23 a1CO a100 25¼ 26¼	125 230 5 8,515	27 Jan 17¾ Jan 99¾ May 23½ Jan	36 Feb 24½ May 101 Mar 32¼ Feb
Aluminium Ltd         **           Aluminium Co of Can 4% pfd         25           Argus Corp Ltd common         **           4½% preferred         100	1158	93 94½ 23½ 23½ 11½ 12⅓	1,010 515 1,761	91½ Mar 23¼ May 9 Jan	107 Jan 26½ Feb 13¼ May	Canadian Vickers  Cockshutt Plow  Coghlin (B J) Co Ltd  Consolidated Mining & Smelling  T	16  140	16 17% 25 26½ a13½ a13½ 139 140	2,585 855 25 1,773	13¾ Jan 22½ Jan 13¼ Feb 126¼ Jan	22% Feb 31% Feb 13% Jan 154% Feb
Bathurst Power & Paper class A Class B Bell Telephone 25	, 52½ 46½	85½ 85½ 51 52⅓ 46 48⅙ 26 28 39¼ 39¾	10 1,495 270 440	77 Jan 39 Jan 40 Jan 17½ Jan	90 Feb 54½ Apr 54¼ May 31¼ May	Consolidated Textile Mills Consumers Glass Corby (H) Distillery class A Class B Crown Cork & Seal Co.	11 <sup>26</sup>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 50 2,005 410 100	16% Jan 25½ Apr 10½ Jan 11 Jan 32¼ Jan	2634 Feb 3034 Feb 1734 Feb 1732 Feb
British American Bank Note Co	22 <sup>3</sup> / <sub>4</sub>	22% 23% a14 a14 31% 32% a81 a81	4.247 5,526 10 1,965	39¼ May 22⅓ Jan 13¾ Jan 29¾ Jan	41½ Mar 27 Feb 16 Feb 34¾ Feb	Davis Leather Co Ltd A Obstillers Seagrams Dominion Bridge Dominion Coal 6% preferred 25	28 <sup>1</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>2</sub> 22 <sup>3</sup> / <sub>4</sub>	a21 a21 27\\( 28\\\ 260 \) 61 22\\\ 23\\\ 23	25 6,040 415 305	21½ Jan 27¼ Apr 55¾ Jan 21¼ Jan	38 May 21½ Jan 34 Feb 67 Jan 23½ Apr
British Columbia Forest Products	734	a96 a96 734 8	5 10 6,335	84 Apr 95 Apr 5¾ Jan	84 Apr 10034 Feb 914 Apr	Dominion Corsets  Dominion Foundries & Steel com		12 12 49 49 12	100	12 Apr 40½ Jan	13½ Feb. 53 May
British Columbia Power class A Class B Bruck Mills Ltd class A Class B Euilding Products	291/2	29½ 29¾ 4¾ 4¾ 22 22 10¾ 11	450 300 325 400	28¼ Jan 4¼ Jan 19 Jan 8½ Jan	32 Feb 6% Feb 24 Feb 15½ Feb	Preferred   Dominion Glass common	73 28 33 ½	898 893 721/8 73 28 281/4 331/2 35	10 135 70 3,662	98 May 64 Jan 28 May 271/2 Jan	102 Feb 80 Apr 35 <sup>3</sup> / <sub>4</sub> Mar 39 <sup>1</sup> / <sub>4</sub> Apr
Oanada Cement common • \$1.30 preferred 20	31½  64 27	31½ 33 a6.90 a6.90 63½ 65 27 27	1,005 160	31½ Jan 6.80 Jan 54 Jan 27 May	35 Feb 9.10 Mar 74% Feb 29% Jan	Dominion Stores Ltd	34 1/4 133/8	13½ 13¼ 34¼ 33½ 34¼ a20½ a20½ 13³a 14¼	100 1,536 10 3,242	12 Jan 32 Feb 20½ Jan 13 Jan	14¼ May 36½ Apr 22 Mar 16¾ Feb
Canada Forgings class A Canada Iron Foundries common 10 Canada North Power Corp Canada Safeway Ltd 41/4 pfd 100		30½ 30½ 21 21⅓ . 11 11 a96 a96	25 785 250 8	30 Jan   19 <sup>3</sup> / <sub>4</sub> Jan   11 Jan	30½ Feb 22½ Feb 12 Feb	Donohue Bros Ltd	32	32 35 30¼ 30½ a7 a7	665 50	29 Jan 29 Jan 5 Jan	39 Feb 36½ Apr 7 May
Canadian Breweries 50 Canadian Bronze common Canadian Canares Ltd common Quandian Car & Foundry common Quandian Car & Foundry common Canadian Car & Foundry Ca	45½ 20½ 1229½ 112734	45½ 46 20¼ 20½ 29½ 30 27³4 28½ 13³4 14½	100 1,252 151 300	44 Jan 17 Jan 29½ May 25 Jan	100 Jan 50½ Feb 21¼ Apr 33½ Apr 29½ May	Eddy Paper Co class A preferred 20 Electrolux Corp 1 Famous Players Canadian Corp Foundation Co of Canada Fraser Co common -	a1658	21½ 22 15½ 15½ a1658 a17 40½ 41 53 56	330 600 291 136 2 330	20 Jan 14 Jan 16¾ Jan 34½ Jan 38½ Jan	26 Apr 16% Feb 18 Feb 50 Feb 64% Apr
For footnotes see page 47	1,1074	16 16	610 300	13% Jan 16 May	17½ Feb 18% Feb	43/4% preferred100 Gair Co preferred100		102 102 a96 a96	205 5	101 Mar 95 Feb	103 Apr 96 Apr

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 25

STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range Sin	ice Jan. 1 High	STOCKS	Friday Last ale Pric	Range of Prices	Sales for Week Shares	Range Sinc	
Gatineau Power common	18 1 104 48	18 18 03 <sup>5</sup> 8 103 <sup>5</sup> 8 20 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>4</sub> 104 104 48 48 <sup>1</sup> / <sub>2</sub>	1,626 30 450 100	17½ Jan 103 May 17½ Jan 104 Jan 48 May	20¼ Mar 108½ Jan 23 May 106 Mar 52½ Jan	Catelli Food Prods Ltd class B * Celtic Knitting Co Ltd * Chateau-Gai Wines Ltd *	1.45 31	21 21 a18 a18 a8 a8 1.45 1.55 31 31	100 50 10 800 5	Low  16 Apr 16 Jan 8 Mar 80c Jan 16 Jan	High 21 May 165% May 8 Mar 1.75 May 36 Jan
Gypsm Lime & Alabastine	24 14 91 541/4	24 25 ¼ 14 14 91 94 54 55 ½	1,550 275 430 1,740	21¾ Jan 12½ Jan 67 Jan 54 May	27 Apr 19% Feb 110 Apr 62 Jan	Commercial Alcohols Ltd common	4.55	4.50 4.60 6½ 6½ a1.00 a1.00 a25 a25	300 275 4 1	4.25 Apr 6 Jan 80c Jan 22½ Feb	6.00 Jan 8 Jan 1.20 May 28 Apr
Imperial Tobacco of Canada com5 4% preferred	11 23	34 ¼ 36 % 11 11 ¼ 23 23 ½ 6 ½ 6 ½ 6 ½ 27 ½ 28 98 98 ½	4,964 2,040 600 200 265 25	27% Jan 11 Apr 23 Apr 6½ Apr 27½ May 98 May	39% Mar 13 Jan 25% Feb 7% Jan 33% Feb 100 Feb	Consolidated Lithograph Mfg Co Ltd• Consolidated Paper Corp Ltd•  David & Frere Limitee class B• Dominion Engineering Works Ltd• Dominion Olicloth & Linoleum•	13 36	13 13 36 37 30 31 89 92	525 4,831 50 230	13 May 32½ Jan 16 Jan 73 Jan	13% May 40½ May 32 Apr 97 May
\$1.66 preferred	1634	33 34½. 16 <sup>3</sup> 4 16 <sup>3</sup> 4 12 12¼ 12 12¼ 22 822	50 375 5	31 Jan 15½ Jan 8 Jan 20½ Jan	35 Apr 18 <sup>1</sup> / <sub>4</sub> Feb 13 <sup>3</sup> / <sub>4</sub> Mar 23 Mar	Dominion Woollens & Worsteds a	10 1/4 28 1/2	38 ¼ 39 a10 ¼ a10 ¾ 28 ½ 28 ½ 7 ½ 8 a68 a68	135 175 1,561 375 5	37½ Jan 10 Apr 28 Jan 6% Jan 60 Feb	41½ Jan 16¾ Feb 33 Apr 8¾ May 68 May
International Nickel of Canada com  7% preferred	142 53 17%	35 ½ 37 142 142 52 8 5±½ 175a 18¼	4,272 43 2,795 1,268	35½ May 138 Jan 52 Mar 13 Jan	42% Feb 144 Apr 60% Jan 21% May	Fanny Farmer Candy Shops Inc	49½	29 29 13½ 13¾ 2.00 2.05 49½ 52¼	100 200 1,550 2,190	29 May 12 Jan 1.50 Jan 49 Jan	33 Feb 15% May 3.10 Feb 70½ Feb
Ex spock distribution International Utilities Corp 5  Jamaica Public Service Ltd 7% pfd_100	ا هيد	a46 a47 25½ 26¾ -	70 620	47 May 21½ Jan 101½ Jan	101 % Feb 28% May 103 May	Horner Ltd (Frank W) class A* Hydro-Electric Securities Corp*	42½ a16 4.35	42 43¼ a10 a10½ 4.25 4.45	2,325 155 600	30 Jan 10 Feb 3.65 Jan	50½ Apr 10½ Mar 5.25 Feb
Labatt Ltd (John)  Lake of the Woods common  7% preferred  100  Lang & Sons Ltd (John A)  Laura Secord  Lawra Bros Ltd  6	3134 15	11834 81834 31½ 33½ 1 143 143 1 15 15 1 113½ 813½	10 480 15 5 50 145	18 Jan 28½ Jan 143 May 15 Jan 14 May 9 Jan	19½ Jan 37 Jan 156 Jan 16½ Jan 15 Jan 11½ Mar	Interprovincial Utilities Ltd	 12 	3.65 3.65 a22 <sup>3</sup> 4 a22 <sup>3</sup> 4 12 12 a14 <sup>1</sup> / <sub>2</sub> a14 <sup>1</sup> / <sub>2</sub>	200 14 25 25	3.40 Feb 18¼ Jan 11½ Mar 11½ Jan	3.75 Mar 26 May 13 Jan 1634 Mar
MacMillan Export class A	23 22 <sup>3</sup> / <sub>4</sub>	23 23 22½ 23 11³a 12⅓ 25 28	25 1,260 17.942 2,763	9 Jan 17 Jan 16 <sup>3</sup> / <sub>4</sub> Jan 11 Mar 19 Jan	27¾ Apr 28 Apr 13½ May 28¾ May	MacLaren Power & Paper Co	=======================================	58 58 13 13 a1634 a17 a90 a90 a12 a12	70 200 70 225 50	49½ Jan 13 May 16¾ May 90 May 10½ Jan	65 Apr 15½ Feb 18 Jan 98 Jan 12½ May
Molsor: Breweries Ltd class A	25 a16 58	25 ¼ 25 ¼ 25 25 a16 a16 ¼ 58 58	50 40 120 8	25 1/4 May 25 May 14 1/2 Mar 58 May	28½ Jan 28 Jan 19½ Feb 85 Jan	Mersey Paper Co Ltd*  Mexican Light & Pow Co Ltd pfd_13.50  Mica of Canada Ltd10  Minnesota & Ontario Paper Co5	83 5.00 1.55 281/4	83 83 5.00 5.00 1.55 1.55 28¼ 29	75 100 100 1,350	83 May 4.75 Jan 90c Jan 25% Jan	94 Apr 5.00 Jan 1.55 May 33 Feb
National Breweries common	21 27½	20 21 34½ 34½ 27½ 28¾ 29 29	2,371 330 1,185 50	19 Apr 32 Apr 27 May 27 Jan	22¾ Jan 37 Jan 31% Feb 32½ Feb	Moore Corp common  Mount Royal Metal Co Ltd  Newfoundland Light & Power10	25  a17	25 25 10¼ 10¼ a17 a17¼	415 125	24½ Feb 10% Mar 17 Apr	28% Feb. 11½ Jan 20 Jan
Noranda Mines Ltd	69  	69 72½ 23¾ 23¾ 160 160 68 68	1.0 5 434 25 50	69 May 21 Jan 160 May 64 Mar	85½ Feb 25 Feb 168 Jan 75 Jan	Nova Scotia Lt & Power Ltd com Orange Crush Ltd  Paul Service Stores Ltd Power Corp of Can 6% 1st pfd_100	 B	8 20 820 1/4 5 1/2 5 1/2 8 8 1/2 109 109	55 200 575 35	2034 Jan 4½ Jan 8 May 107 Apr	21 Feb 7½ Apr 17 Apr 115 Jan
Page-Hersey Tubes Penmans common Placer Development Powell River Co.	52 1/4  78	52 52 1/4 60 60 a26 a26 78 80	186 100 25 1,555	51½ May 55 Jan 17¾ Jan 61¾ Jan	56 Feb 63 Jan 27¼ Apr 83 Apr	6% participating 2nd preferred50. Quebec Telephone class A*  Reitmans (Can) Ltd common*	52 	52 - 53 a13 a13 a23 a23	90 14 - 10	52 May 11 Feb 20 Feb	57 Feb 12¼ May 24 May
Powell River Co	24 <sup>1</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> 95 14	24 24 ¼ 29 ½ 30 ¾ 95 95 14 14 ¾ 20 12 14 ¾	713 9,930 145 625	20½ Jan 27¼ Mar 95 May 14 Jan	27% Feb 36% Apr 101 Mar 16% Jan	5% red preferred	26 	26 26½ 119 119 21c 22c	50 825 75	18½ Jan 22 Feb 118 Jan 20c May	20 Apr 27 May 120 4 Mar 35c Feb
Quebec Power Rollsand Paper common 4% preferred Royalite Oil Co Ltd	7- 13	a19 a19 a19 a19 80 80 1278 131/4	170 25 25 4,880	18½ May 14 Jan 80 May 12½ Jan	20½ Jan 21½ May 89 Apr 15 Mar	Union Gas of Canada Ltd• United Corporation class B• United Distillers of Canada, Ltd• United Fuel Inv B preferred25	19%	19½ 20¾ 40¼ 40¼ 27 27 20¼ 20¼	685 75 200 10	17¾ Apr 34 Jan 24½ Jan 20¼ May	21½ May 42 Feb 28 May 20¼ May
8t Lawrence Corp common	41 82 20 103	40 .43 <sup>1</sup> / <sub>4</sub> 82 84 <sup>1</sup> / <sub>2</sub> 20 20 a122 a122 103 103	2,517 47 1,293 5 595	28½ Jan 56½ Jan 20 Jan 125 Jan 101½ Jan	49 May 96 May 20 Jan 125 Jan 105½ Feb	Westeel Products Ltd	16% 18 	16% 17 18 18 89½ 89½ 39 39	367 1,302 25 100	16 Feb 15 Jan 9 Feb 27 Jan	18 Jan 18 Apr 10 <sup>3</sup> 4 Feb 39 Apr
2nd preferred 1 Bhawinigan Water & Power com 6 Series A 4% preferred 50 Sicks' Breweries common 6	33 <sup>3</sup> 4 44	60 60 33½ 35 43 44 19½ 19½	1.485 4,032 870	58½ Jan 31½ Jan 43 May 18¾ Jan	60 Feb 39 May 47% Jan 21 Feb	Mining Stocks—  Anacon Lead Mines Ltd ———————————————————————————————————	2.45 72c 2.19	2.43 2.62 72c 77c 2.05 2.20	16,950 7,500 6,400	2.43 May 72c May 2.00 Jan	3.10 Feb, 83c Mar 2.40 Mar
Simpsons 44% preferred	25 <sup>1/2</sup> 13	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15 15 130 5,547 45	98 Apr 19 Jan 25½ Feb 11¾ Jan 96 Feb	20 Feb 27½ Jan 14½ Apr 104½ May	Athona Mines (1937) Ltd1  Base Metals Mining Corp Ltd  Beatrice Red Lake Gold Mines Ltd1  Belle Chibougam Mines Ltd1	2½c 51c	2½c ½½c 51c 55c 3c 3c 25c 29c	5,500 2,000 1,000 6,500	2½c May 46c Jan 3c Jan 24c May	8c May 74c Feb 5¼c Mar 55c Jan
Breel Co of Canada common Preferred5	32 ¼ 33	32 32 <sup>3</sup> 4 33 33 12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	1,145 325 1,725	30¼ Jan 30½ Jan 12 Apr	35½ Jan 36½ Jan 14% Feb	Bellekeno Mines Ltd1  Bonville Gold Mines Ltd1  Bordulac Mines Ltd1  Bouscadillac Gold Mines Ltd1	 40c	45 1/8 45 1/8 5c 5c 31c 40c 5c 5c	1,000 1,000 11,500 2,300	40c Mar 5c Apr 10½c Apr 3c Jan	66c Feb. 8c Jan 41c May 14c Feb
Tooke Brothers United Steel Corp Wabasso Cotton Walker Gooderham & Worts		$\begin{array}{cccc} 634 & 634 \\ 912 & 978 \\ 2212 & 2212 \\ 5012 & 52 \end{array}$	100 1,940 250 1,105	5½ Jan 8¾ Jan 21% Apr 50½ May	7½ Feb 11½ May 25¾ Jan 60¼ Feb	Carnegie Mines Ltd* Cartier-Malartic Gold Mines Ltd*	 	6c 6c a50c a50c a3c a3c	2,000 200 100	60 Mar 60c Apr 4c May	15c Jan 64c Apr 6c Apr
Weston (George) new common 100 41/26 preferred 100 Winnipeg Electric common 5% preferred 100	39 <sup>3</sup> 4 99	24½ 24½ 297 297 39¼ 40¼ 99 99 13¼ 13½	51 5 850 6	25 May 97½ May 36 Jan 99 May 13 Mar	26½ Apr 104 Jan 46¼ Feb 100 Jan 14¾ Feb	Century Mining Corp Ltd. 1 Citra Lartic 1 Cobalt Lode Silver Mines Ltd. 1 Consolidated Candego Mines 1	21c 1.07	6c 7c 15c 24c 1.07 · 1.20 51c · 55c	9,000 138,000 1,300	4c Jan 15c Apr 75c Jan 51c May	11c Mar 32½c Mar 1.30 Apr 72c Jan
Zellers Ltd common	20	27 % 27 % 20 20	50 532	27% Jan 20 May	29 Feb		5½c	8c 8c 1.20 1.20 11c -11c 5½c 5½c	1,000 200 500 500	7c Feb 1.10 Apr 10c May 3½c Apr	10%c Feb 1.25 Apr 15c Feb 5%c Jan
Dommercs	$26\frac{7}{2}$ $25$	24 <sup>3</sup> 4 25 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 27 <sup>3</sup> / <sub>4</sub> 40 41 25 27 <sup>1</sup> / <sub>4</sub>	613 660 1,017 1,023	24% May 26% May 39 Apr 25 May	28 Feb 32¼ Feb 46 Jan 31 Feb	Dome Mines Ltd1  East Sullivan Mines Ltd1  Eldona Gold Mines Ltd1	171/8 7.40	1634 171/8 7.40 7.70 20c 20c	325 4,675 1,000	16 Jan 7.40 May 20c Apr	20 Feb 9.50 Jan 32c Jan
Montr	oal C	urb Ma	rkat			Eldona Gold Mines Ltd1 Falconbridge Nickel Mines Ltd1 Goldbeam Mines Ltd1 Golden Manitou Mines Ltd1 Hollinger Cons Gold Mines Ltd5	7.75 11½	10¼ 10¼ 2½c 2½c 7.75 8.15	100 500 1,100	9.25 Jan 2½c Apr 6.00 Jan 10% Jan	13 Feb 534c Jan 8.15 May 16% Feb
STOCKS	Canadia Friday Last	n Funds	Sales for Week				24c	23c 23c 3½c 3½c 24c 27c 48c 48c	2,000 2,500 7,000 1,000	12c Jan 3c Jan 23c May 48c May	38c Feb 5c Feb 42c Jan 99c Jan
Par Anglo-Nfld Development Co		e of Prices Low High 11 1114 17 1812	14.365 2,215	Low 9 Jan 13½ Mar	nce Jan. 1 High 14 Feb 2014 Mar	Kayrand Mining & Dev Ltd1 Kerr-Addison Gold Mines Ltd1 Labrador Mining & Explor Co Ltd1 Ladulama Gold Mines Ltd	16c  31c	16c 16½c 16¼ 16¼ 7.05 - 7.40 30c 31c	2,500 100 400 7,000	13c May 16 May 6.25 Jan 30c May	25c Feb 19½ Jan 9.50 Jan 55c Jan
Belding-Corticell Limited com100 7% preferred100 Brown Company common1 \$5 convertible 1st preferred	178 131/8	a208 a208 178 178 12 <sup>3</sup> 4 13 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>2</sub> 113 <sup>1</sup> / <sub>2</sub> 49 50 <sup>5</sup> / <sub>8</sub>	5 3 27,680 475 186	1.65 Jan 165½ Jan 9¾ Jan 96 Mar 47 Mar	2.10 Feb 178 May 16½ May 123 May 52 May	Lake Shore Mines Ltd1  Lavaile Mines Ltd1  Lingside Gold Mines Ltd1  Louvicourt Goldfields Ltd1	9.55	9,55 9.55 13c 15c 3½c 3½c 18c 18c	50	8.80 Jan 13c May 3c May 18c May	115% Feb 35c Feb 6c Jan 33c Jan
Burnett Ltd common	20 50 30	4 4 20 20 <sup>1</sup> / <sub>4</sub> 50 51 30 30	1,100 335 281 25	3.25 Apr 20 May 50 Jan 26½ Feb	6.00 Jan 23 Jan 52½ May 30 May	Macdonald Mines Ltd         1           Mackeno Mines Ltd         1           Malartic Gold Fields Ltd         1           McIntyre-Porcupine Mines Ltd         5	1.90 59	97c 98c 1.16 1.16 1.90 1.90 59 6034	1,000 1,000 200 137	86c Mar 1.16 May 1.90 May 53 Jan	1.30 Feb 1.30 Feb 2.70 Jan 69 Feb
Canada Vinegars Ltd	  34	13½ 13½ 390 390 23¼ 23¼ 34 35½,	200 10 275 295	13½ May 390 Apr 21 Jan 33 Jan	14½ Apr 390 Apr 25 Feb 37½ Jan	Merrill Island Mining Corp Ltd1 Mining Corp of Canada Ltd	60c 21c 50c	60c 65c 16 16 <sup>1</sup> / <sub>4</sub> 21c 28c 50c 55c	6,500 1,010 7,000 12,000	53c Mar 16 May 21c May 35c Jan	78c Feb 2036 Feb 41c Apr 64½c May
Canadian Ingersol Rand Co Ltd	85 3.45 8	85 . 85 a90 a90 3.45 3.55 7 7½ 8 838 75 75	10 5 240 258 11,775 27	70 Jan 90 Mar 3:45 May 314 Jan 638 Jan 75 Jan	90 Feb 90 Mar 4.40 Jan 9 May 97a Apr 81½ Jan	Nechi Cons Dredging Ltd1 New Calumet Mines Ltd1 New Formanue Mines Ltd1	2.90 1.37	43c 43c 2.90 2.90 22c 23c 35c 40c 1.30 1.45	500 600 5,000	27c Jan 2.70 Jan 21c May 28c Apr 99c Mar	50c Jan 3.70 Feb 45c Jan 45c Jan 1.65 Jan

Range Sin Low 29 % Jan 29 Jan 78 May 94 May 534c Jan

13<sup>3</sup>/<sub>4</sub> Jan 9<sup>1</sup>/<sub>2</sub> Jan 28<sup>1</sup>/<sub>4</sub> Jan 4.10 Jan 70c Jan 8<sup>1</sup>/<sub>2</sub>c Mar Jan. 1

High

34½ Feb.
32 Feb.
90 Jan.
101 Mar.
9¼c Apr.

Friday Range
Sale Price of Prices

Low High
32 3134 3242
- 3042 31
- 7942 7942
7%c 742c 84ac

14<sup>3</sup>/<sub>4</sub>
14<sup>1</sup>/<sub>2</sub>
29<sup>1</sup>/<sub>2</sub>
1.12

14<sup>3</sup>/<sub>4</sub> 14<sup>3</sup>/<sub>4</sub> 14<sup>1</sup>/<sub>2</sub> 14<sup>3</sup>/<sub>4</sub> 29<sup>1</sup>/<sub>2</sub> 29<sup>3</sup>/<sub>4</sub> 4<sup>7</sup>/<sub>6</sub> 5 1.10 1.15 9c 9c

Za.

#### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 25

STOCKS

British American Oil common\_\_\_\_\_\_ Preferred British Columbia Elec 4% pfd\_\_\_\_\_44% preferred British Columbia Forest Products\_\_

British Columbia Packers class A...
Class B...
British Columbia Power class A...
Class B...
Broulan Porcupine ...
Buffadison Gold ...
1

STOCKS	Frid: Last Sale Pr	- 1	Veek's Range Prices	Sales for Week Shares	Range Sin	ice Jan. 1
Par		Low	High		Low	High
Nocana Mines Ltd1 Normetal Mining Corp Ltd North Denison Mines Ltd1	24c 4.95	20½0 4.95 16½0		6,300 1,820 1,000	20½c May 4.50 Jan 16c Mar	29c Apr 6.00 Feb 21c Feb
O'Brien Gold Mines Ltd	32c 58c	1.20 1.10 3c 3.15 31c 55c	1.10 3c 3.15 33c	500 200 3,500 1,739 4,500 24,700	1.14 May 1.10 May 3c Jan 2.45 Jan 31c May 40c Jan	1.65 Jan 1.70 Mar 5c Jan 3.40 May 42c May 90c Jan
Quebec Chibougamau Goldfields 1 Quebec Labrador Development Co Ltd 1 Quebec Manitou Mines 1 Quebec Smelting & Refining 1 Quebot Mining Corp Ltd 6 Royran Gold Fields Ltd 1	31c 3.85  	31c 19c 3.80 12c a22 10c	24c 4.10	2,400 17,500 4,400 4,500 50 1,000	28c Apr 17½c Jan 2.45 Jan 12c May 23¼ May 9¾c Jan	51c Jan 25c Jan 4.15 May 36c May 29½ Jan 16c Jan
Bantiago Mines Ltd.         50c           Sherritt-Gordon Mines Ltd.         1           Rights w i.         1           Silver Miller Mines Ltd.         1           Biscoe Gold Mines Ltd.         1           Stadacona Mines (1944) Ltd.         8           Steep Rock Iron Mines Ltd.         1           Sullivan Cons Mines Ltd.         1	4 1/6 c 2.75 15 c 95 c 35 c 7.15 2.99	4c 2.60 15c 1.75 90c 35c 7.00 2.90		12,100 36,525 160 100 4,400 4,617 2,900 2,520	4c Jan 2.60 May 15c May 1.00 Jan 60c Jan 35c May 7.00 May 2.90 Jan	7c Mar 4.65 Jan 15c May 1.85 May 1.30 Mar 45c Jan 1034 Feb 3.70 Jan
Teck Hughes Gold Mines Ltd         1           Tiblemont Gold Fields Ltd         1           Toolst Silver Mines Ltd         1           Trebor Mines Ltd         1           United Asbestos Corp Ltd         1	1.80 99c	2.05 4c 1.80 8c 95c	2.05 4c 1.90 8c 1.00	2,000 1,900 2,500 10,400	2.05 May 4c Mar 1.20 Jan 7c May 94c Mar	2.25 May 5c Feb 2.20 Feb 20c Feb 1.20 Jan
Ventures Ltd "Vilbona Gold Mines Ltd 1 Weeden Pyrite & Copper Corp 1 Wendell Mineral Products 1 Western Ashley Minerals Ltd 1 Westville Mines Ltd 1	6½c 33c 29c	10½ 6c 33c 29c 19c 3½c	10½ 6½c 37c 31c 19c 3½c	200 3,500 1,500 13,300 500 2,000	10¼ Jan 6c May 33c May 28c May 19c May 3½c Apr	15¼ Feb 13c Jan 46c Apr 45c Jan 33c Jan 6c Jan
Oll Stocks—  Anaconda Oil Co Ltd* Anglo-Canadian Oil Co Ltd* Calgary & Edmonton Corporation Ltd_* Calvan Petroleums Ltd*	5.90 12 5.60	16c 5.90 12 5.60	16c 6.25 12 5.90	500 2,600 200 1,500	16c May 4.75 Jan 8.90 Jan 4.90 Apr	25c Mar 6.65 Feb 13 May 6.10 May
Central Explorers * Federated Petroleums Ltd * Gaspe Oil Ventures Ltd 1 Bome Oil Co Ltd *	2.20 1.96 14	2.15 8.40 1.93 1334	2.20 8.40 1.96 14	9,000 100 2,400 2,092	1.85 Apr 6.15 Jan 1.45 Jan 1334 May	2.20 May 8.90 Mar 1.97 Apr 1814 Mar
National Petroleums Corp Ltd	2.50 8.75 1.05	1.80 3c 2.50 8.75 1.05 1.04 8.12c	1.83 8c 2.52 9.20 1.09 1.05 a12c	700 3,000 1,700 700 1,000 1,200 93	1.70 Jan 8c May 2.08 Jan 7.80 Jan 85c Jan 85c Jan 22c Jan	2.92 May 13c Feb 3.00 Feb 10 Feb 1.60 Feb 1.20 Apr 30c Jan

## Toronto Stock Exchange

STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
### Abitibi Power & Paper new common_*  \$1.50 preferred	18 % 25 6 ½ 32c 12 ¼c	Low High 18 % 19 % 25 25 % 18 % 18 % 6 ½ 6 % 101 101 % 32c 33 ½ c 11c 12 ¼ c	12,840 2,635 345 960 20 3,225 11,000	18 3 May 24 3 Jan 18 3 May 24 2 May 100 2 Feb 26 May 100 Jan	High  22 ¼ May 25 ¼ Mar 20 % Feb 8 % Feb 104 Feb 61c Jan 19c Jan
Agnew-Surpass         *           Ajax Petroleums         *           Akaitcho Yellow Knife         1           Alberta Pacific Cons         1           Algoma Steel         *           Alumnium Ltd         *           Alumnium Co of Canada pfd         25	77c 90c  31 94 23%	10 11 75c 83c 87c 92c 40c 40c 31 32¼ 92¾ 95 23¾ 23¾	90 35,400 8,515 1,000 820 1,745 375	934 Jan 55c Apr 87c May 37c Jan 28 Jan 91 Mar 23 May	1134 Apr 97c May 1.42 Jan 50c Apr 3536 May 1071/2 Jan 261/2 Feb
Amalgamated Larder         1           American Nepheline         1           American Yellowknife         1           Anacon Lead         -           Anchor Petroleums         1           Anglo-Canadian Oil         -	1.01 9½c 2.50 41c 5.95	15½c 16c 1.00 1.08 9½c 10c 2.45 2.61 40c 44c 5.80 6.30	2,084 5,600 4,000 19,250 26,900 20,110	15c May 76c Jan 6½c Jan 2.45 Jan 25c Mar 4.60 Jan	26c Jan 1.24 Apr 13c Feb 3.15 Feb 51c May 6.65 Feb
Anglo Rouyn Mines         1           Ankeno Mines         1           Apex Consolidated Res         2           Aquarius Porcupine         1           Area Mines         1	72c 5c 11c 18c	16c 16c 70½c 79c 5c 5¼c 10c 11c 18c 18c	500 46,942 8,000 7,000 3,000	16 May 32c Jan 5c Jan 10c May 13½c Jan	38 Jan 83c May 8½c Jan 20¼c Jan 29c Feb
Argus Corp common         *           Preferred         100           Arjon Gold         1           Armistice         1           Ascot Metals Corp         1           Ashdown Hardware class B         10           Athona Mines (1937)         1	11½ 85 22c 9c 2.20 7½c	11½ 12¼ 85 85 20c 22c 9c 10c 2.05 2.25 17½ 17½ 7½c 7¾c	780 110 5,000 2,500 73,810 100 9,500	8¾ Jan 75 Jan 20c May 9c May 2.01 May 15¾ Jan 7c May	13¼ May 90 Feb 43c Jan 15c Mar 2,41 Mar 18 Apr 11c Mar
Atlantic Oil       •         Atlas Steels       •         Aubelle Mines       1         Aumaque       1         Aunor Gold       1	2.85 17% 6%c 22c	2.85 3.05 17¼ 18 6⅓c 6½c 22c 26c 3.05 3.20	10,150 1,940 5,500 17,100 1,700	2.35 Jan 13 ¼ Mar 6c May 20c Mar 2.90 Jan	3.35 May 20 <sup>1</sup> / <sub>4</sub> May 10c Jan 36c Jan 3.65 Jan
Bagamac Mines	16c 634c 26½ 40 	14c 17c 6½c 7c 26½ 27³4 39³4 40¼ 38³4 39⅓ 1.05 1.10 85c 90c 50c 59c	9,900 2,866 555 435 230 8,300 6,700 28,810	14c May 5½c Jan 26½ May 38¼ Apr 38 Mar 87½c Jan 80c Jan 46c Jan	30c Jan 12c Jan 32½ Feb 46 Jan 43 Jan 1.32 Jan 1.08 Apr 75c Feb
Bathurst Power class A         •           Beatty Bros         •           Bell Telephone         25           Bellekeno Mines         1           Bevcourt Gold         1	46½ 39¼ 45c	46½ 48 10 10 39¼ 39¾ 45c 45c 42c 42c	130 125 5,391 20,500 5,800	40½ Jan 10 May 39¼ May 45c Mar 40c May	54 May 12 Jan 415% Mar 70c Feb 58c Feb
Bidgood Kirkland	12c 55c 5½c	3c 3c 52 52 11½c 12½c 53c 55c 5c 5¼c	1,000 20 5,100 5,014 6,500	3c May 51 May 10 %c May 45c Jan 5c Jan	7c Jan 58 Jan 21c Feb 67c Feb 9c Jan
Bordulac1 Boymar1 Bralorne Mines	38c 5.60 22½ 14c	31c 42c 7¼c 7¼c 5.60 5.75 16 16½ 22½ 23¼ 14c 16c	77,150 666 700 155 6,249 12,200	6c Jan 7c Apr 5.52 May 15¼ Feb 22 Jan 9c Jan	47c May 13c Jan 8.00 Jan 17% Feb 27% Feb 17c Apr

Buffadison Gold1	-	9c - 9c	1,000	8½c Mar	12c Jan
Buffalo Ankerite	19c 5c 	1.35 1.35 19c 20c 5c 5¼c 32 32¾ 19c 20c	2,240 10,500 7,500 -435 1,000	1.20 Jan 18c May 5c Jan 31 Jan 17c May	1.70 Jan 38c Jan 9c Feb 35 Feb 29c Jan
Bunker Hill Burlington Steel Burns & Co class A Class B Burrard class A	20 50 	61/4c 65/4c 20 201/2 50 50 34 35 8 8	1,000 210 25 75 515	18 Jan 40 Jan 28 Mar 7½ Jan	23 Feb 51 May 40 Apr 8½ Mar
Calder Bousquet         1           Caldwell Linen 1st preferred         *           Calgary & Edmonton         *           Callinan Flin Flon         *           Calmont Olis         1           Calnorth Olis         *	12 26c 1.05 19c	7c 7½c 30	2,000 50 6,100 34,900 35,137 4,000	6c Apr 30	10c Apr 30 % May 13 % May 1.06 Jan 1.43 Apr 32c Feb
Calvan Cons Oil & Gas         1           Campbell Red Lake         1           Canada Bread common         •           Class B preferred         50           Canada Cement common         •           Preferred         20	5.55 2.80 50 27	5.50 5.95 2.80 2.85 3.05 3.05 50 50% 64 64 27 27	31,157 4,550 700 315 60 85	4.80 Apr 2.10 Jan 2.75 Jan 49 Jan 53% Jan 27 May	6.10 May 3.00 Apr
Canada Foils common Canada Iron Foundry 10 Canada Machinery Canada Malting Canada Morthern Power Canada Northern	8½ 21 7 50 11	8½ 8½ 20% 21¼ 7 7% 50 51 11 11¼	25 3,910 50 1,058 700	6 Jan 1934 Jan 6½ Jan 50 Jan 11 Jan	9 Apr 22½ Feb 8 Mar
Canada Packers class A	35 46½ 45½ 70¾	42 42 35 35 46½ 46½ 45½ 46 70 71	170 185 - 90 110 130	40½ Mar 32 Mar 46½ Apr 43% Jan 61½ Jan	45 Apr 39 Apr 54½ Jan 50 Feb 76 Jan
Canadian         Bank of Commerce         10           Canadian         Breweries         •           Canadian         Canners         •           Canadian         Car common         •           Class A         20           Canadian         Celanese common         •           Preferred         25           Canadian         Dredge         •	24 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>  54 <sup>1</sup> / <sub>8</sub>	24½ 25 20 20¾ 27½ 28¾ 13½ 13% 16 17 52½ 54½ 37¼ 37¼ 41 41	2,215 3,530 1,280 410 600 1,085 60	24½ May 17 Jan 24½ Jan 13½ May 16 Jan 50½ Jan 36 May 27¼ Jan	28½ Feb 21½ May 29½ May 17½ Feb 19 Feb 68 Feb 39½ Mar 51 Feb
Canadian Food Products  Class A  Canadian General Electric  Canadian Locomotive  Canadian Malartic	7 <sup>1</sup> ⁄ <sub>4</sub> 2 <del>6</del>	4.00 4.00 7¼ 7¼ 380 385 26, 28 59c 59c	370 60 35 85 915	3.30 Jan 6½ Jan 361 Feb 26 May 58c May	4.60 Feb 9 Feb 400 Feb 36½ Feb 81½c Jan
Canadian Oils Cos common         -           8% preferred         100           5% preferred         100           4% preferred         100           Canadian Pacific Railway         25           Canadian Tire Corp         *           Canadian Utilities preferred         100           Canadian Vickers         *	99 <sup>3</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>4</sub> 16	22½ 23 148 148 99¾ 99¾ 81½ 81½ 25½ 26¼ 46 47 102 102 16 17½	140 15 10 10 10,704 125 5 1,190	18 Jan 148 May 99 Jan 80 Apr 23½ Jan 40 Mar 101 Mar 13% Jan	24½ May 155 Jan 102 Mar 86 Jan 32½ Feb 47 May 103½ Apr 22 Feb
Canadian Wallpaper class B         *           Cariboo Gold         1           Castle Trethewey         1           Central Leduc Oil         *           Central Patricia Gold Mines         1           Central Porcupine         1	2.60 2.00	17 17 1.10 1.23 2.60 2.60 1.95 2.15 50c 55c 15½ 16¾ c	200 400 700 22,000 5,460 4,000	14 Feb 109 Jan 2.05 Jan 1.95 May 48c May 15c May	17 May 144 Jan 3.25 Apr 3.00 Jan 74c Jan 30c Feb
Centremaque         1           Charter         Oil Co Ltd         •           Chatco         5teel preferred         10           Chateau-Gai         Wines         •           Chemical Research         50c         0           Cheskirk Mines         1         1           Chesterville Mines         1         1	75c 71/4 8 1.20 311/2c	8c 8c 67c 77c 7¼ 7¼ 8 8 1.18 1.33 6c 6c 31½c 32c	2,000 6,600 10 200 18,760 13,000 2,700	8c May 66c Apr 6½ May 8 Mar 96c Jan 6c Apr 31c May	20c Feb 1.02 Feb 8½ Feb 9 Apr 1.60 Apr
Chimo Gold	2.70  20½ c 1.03	15½c 25c 2.60 2.70 8 8 16 16 16c 26c 1.00 1.19	6,300 300 100 50 397,400 57,150	15c May 1.10 Jan 7 Jan 14¼ Feb 14c Apr 72c Mar	36c Jan 4.50 Feb 10 Feb 17 Mar 33c Mar 1.30 Apr
Cochenour Willans	1.63 25 12½c  2.16	1.63 1.70 25 26 ½ 12½c 12½c 3½c 3½c 1.65 1.65 2.16 2.20	3,800 1,995 500 1,500 100 1,950	1.46 Jan 22 <sup>1</sup> / <sub>4</sub> Jan 11 <sup>1</sup> / <sub>2</sub> c May 3 <sup>1</sup> / <sub>6</sub> c Apr 1.45 Mar 1.85 Jan	1.98 Jan 32 Feb 17c Feb 6c Feb 1.70 May 2.35 Feb
Conduits National 1 Coniaurum Mines Consolidated Astoria 1 Consolidated Bakeries 5 Consolidated Beattle Mines 2 Consolidated Central Cadillac 1 Consolidated Cordusun Oils 1	73/8 450 71/20	12¼ 12½ 55c 57c 9½c 10c 7% 7½ 45c 49c 6c 8½c 1.06 1.14	700 2,096 7,300 110 17,007 20,000 5,900	9½ Jan 55c Apr 9½c May 7¼ Apr 45c Apr 6c May 88c Jan	13¾ Mar 80c Jan 16c Jan 9 Mar 78c Jan 10½c Apr 1.27 May
Consolidated Duquesne	5-	27c 30c 31c 31c 9c 9c 139 140 1/4 23c 24c 1.10 1.10 10c 10c 150 155 1/2	3,324 660 4,177 990 10,531 100 1,000 131	25c May 31c May 8c Jan 126 Jan 22c May 1.00 Apr 10c Apr 150 May	52c Feb 58c Mar 14½c Apr 154½ Feb 28c May 1.30 Mar 16c Jan 165¼ Feb
Conwest Exploration Corby (H) Distillery vot. Class B Cosmos Imperial Mills. Craig Bit Crestaurum Mines Crowshore Patricia 1	2.75 11½  -7 14c	2.70 2.90 11½ 12 12½ 12½ 24 24 7 7¼ 14c 14c 7c 8c	10,270 1,815 100 150 150 1,000	1.75 Jan 10½ Jan 11 Jan 17½ Jan 7 May 11c Jan	3.35 May 17% Feb
D'Aragon Mines 1 Davies Petroleum		10½c 12c 21¼c 22c 21 21 21½c 23c 17c 20c	7,000 4,614 15 14,500 9,000	9½c May 18c Jan 20 May 21c Jan 15c Apr	22c Jan 32c Feb 24 Feb 32c Feb 28c Jan
Delnite Mines	1.05 16½c 32½c 28¼	1.27 1.36 1.05 1.20 14½c 17½c 32c 36c 27¾ 28½ 16% 16%		1.25 Jan 1.05 Jan 12½c Feb 29c Jan 27¼ Apr	1.65 Jan 1.40 Jan 21c Mar 43c Jan 34 Feb 20 Feb

For footnotes see page 47.

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 25

	Frida	y Weck's	Calca	R	ANGE FOR WEE	K ENDED MAY 25					•
STOCKS Par	Last Sale Pri	Range	Sales for Week Shares	Range Sin	ce Jan. 1 High	STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sine	ne Jan. 1
Dominion Bank 10 Dominion Dairies common 20 Dominion Fabrics 2nd preferred 20 Dominion Foundry & Steel common 4½% red sinking fund preferred 100 Dominion Magnesium 20 Dominion Scottish Invest common 1	27 61/4 491/2 96 13	27 275/8 61/4 61/4 29 29 481/2 495/8 977/8 98 13 131/2 113/8 113/8	715 15 40 1,580 75 650 100	27 May 6¼ Apr 29 May 40 Jan 97% May 12½ May 9¼ Jan	31½ Jan 7% Jan 31½ Jan 54 May 102 Feb 15% Feb 13½ May	Jacknife Gold Jack Waite Mining Jaculet Mines Ltd Jellicoe Mines Jollet Quebec Mines Jupiter Oils Ltd	9½c 23c 8c 1.10	8%c 10%c 13c 14c 22c 28c 8c 8%c 48c 51c 1.10 1.23	69,600 2,000 29,994 12,000 7,600 18,400	Low  5c Mar  12½c May  22c May  6c May  46c May  65c Jan	High  11c May 22c Jan 44c Jan 19c Jan 1.05 Jan 1.33 Apr
Dominion Steel & Coal class B25 Dominion Stores Dominion Tar & Chemical common Dominion Textue common Dominion Woollens Uonalds Mines1 Duvay Gold Mines1	13 31  51c	33¼ 35 13 13½ 33 34¼ 14 14⅓ 10½ 10½ 50½c 56c 5⅓c 5½c	2,435 940 1,345 185 100 23,300 7,000	27 Jan 12 Jan 30¼ Jan 13 Jan 10½ Jan 46c Jan 5c Jan	39¼ Apr 14½ Jan 36¾ Apr 16¼ Feb 16½ Feb 65c Feb 8c Mar	Kayrand Mining Kelore Mines Kelvinator Kenville Gold Kerr-Addison Kerr Lake	8c 23c 1 16½	16c 17½c 8c 8½c 17 17 23c 23½c 16 16½ 26c 26c	20,000 3,000 30 20,300 2,271 1,100	14c May 8c May 16 Mar 13c Jan 16 May 26c May	24c Feb 17c Jan 18 Feb 25 1/2c May 19 1/2 Jan 50c Feb
East Amphi	6c 12c 98c 63c 7.30 7½	6c 6 % c 12c 13c 98c 1.05 61c 70c 7.30 7.65 7% 8 %	2,500 13,000 11,300 26,200 60,225 310	6c Apr 10½c Jan 98c May 51c Apr 7.40 Jan 6½ Jan	11c Jan 18½c Mar 1.73 Jan 80c Feb 9.65 Feb 8¾ May	Kevboycon Mines Ltd Kirkland-Hudson Kirkland Lake Kirkland Townsite Kry Olls Ltd Labatt (John) Ltd Labrador Mining & Exploration	70c 1.10	14½ c 19c 45c 45c 66c 75c 12c 12c 1.08 1.15	19,300 500 11,505 1,000 5,100	12c Jan 37c Jan 66c May 12c May 77c Jan 17½ Jan	22c May 68c Feb 1.09 Jan 18c Jan 1.32 Feb
Economic Invest (new)		5½ 5¾ 24 24 21½ 22 50c 51c	1,100 210 270 7,300	5¼ Jan 24 May 19½ Jan	6½ Mar 27½ Apr 26 Apr	Lake Dufault Mines Lake Lingman	1 31½¢ 1 80¢ 1 18¢	7.00 7.50 30c 32c 80c 83c 18c 18c	4,055 10,200 8,500 500	6.10 Jan 30c May 78c Mar 18c May	9.60 Jan 55c Jan 1.14 Feb 35c Jan
Eldona Gold	19c 6c 11½ 1.80	18c 21c 12½c 15c 6c 6¼c 11½ 11½ 1.83 2.00 77c 83c	10,000 2,300 3,000 15 11,400 3,200	47½c Jan 20c Apr 10c Mar 5c May 10 Jan 1.55 Apr 77c May	63c Apr 32c Jan 16c Apr 8c Jan 12 Feb 2.85 Feb 1.63 Jan	Lake Osu Mines Ltd Lake Shore Mines Lake Wasa Mining Lake of the Woods Mill common La Luz Mines Lamaque Gold	9.45	17c 19 ¼c 9.45 9.60 26c 27c 33 33 2.00 2.00 5.25 5.50	9,200 950 3,000 50 300 650	17c May 8.50 Jan 26c Jan 32 May 1.75 May 5.10 Apr	29½c Jan 12 Feb 40c Jan 35½ Feb 2.40 Jan 6.75 Jan
Falconbridge Nickel Famous Players Fanny Farmer Candy Shops Facteral Grain common \$1.40 redeemable preferred. 20 Federated Petroleum	16½ 28¾  8.30	9.50 10¼ 16½ 17¼ 28¾ 29½ 13 14 23 23 8.10 8.50	6,435 865 672 1,745 100 11,286	8.40 Jan 16½ Jan 28¾ May 11¼ Jan 22 Jan 4.85 Jan	13½ Feb 18¼ Feb 33% Feb 16 May 24 Mar 9.10 Mar	Lapa Cadillac Lapaska Mines Larder "U" Island Laurentide Acceptance "A" Laura Secord Lavalie Mines	1 5c *	7c 7½c 4c 5c 2½c 2½c 7¾ 7¾ 13¾ 14 12c 15c	7.000 5,500 1,000 200 400 44,700	5c Feb 4c May 2½c Jan 7½ Mar 13¾ May 15c May	8c May 7c Feb 4½c Jan 8¼ Jan 15½ Feb 35c Feb
Fibre Products common Fieet Manulacturing Ford Motor class A Francoeur Gold Fraser Cos common Preferred 100 Freiman (A J) preferred 100	1.85 49½ 	10 10 1.65 2.10 49½ 52½ 5¾c 5¾c 55 56 102 102 95 95	50 4,925 2,590 500 310 305 25	10 May 1.40 Jan 48½ Jan 5¾c May 39½ Jan 100 Jan 88% Apr	12½ Jan 3.05 Feb 70 Feb 10½c Feb 64½ Apr 103 Apr 95½ May	Lawson & Jones class B Leduc Consolidated olls Lettch Gold Lencourt Gold Lexindin Gold Little Long Lac	342 1 1.04 1 12½c	11¾ 11¾ 33c 34c 1.02 1.06 8c 8c 12½c 13c	250 3,100 4,980 2,500 11,000	11% May 33c May 1.00 Jan 5%c Mar 5c Jan	14½ Jan 55c Mar 1.20 Jan 13c Apr 18c Mar
Gair Co preferred	96 18 104	3.05 3.50 96 96 17¾ 18 103 104 109¼ 109½ 3.25 3.25	6,170 45 1,295 45 10 1,250	2.70 Jan 94 Mar 17¼ Jan 102½ May 108% Jan 2.30 Jan	4.65 Feb 97 Apr 20% Feb 109½ Jan 111½ Apr 3.55 May	Loblaw Groceterias class A Class B Lomega Gold Mines Ltd London Hosiery class A Long Island Fetroleums Louvicourt Goldfields Lynx Yellowknife	31 1 = -	61c 61½c 30¾ 31 32 32 6c 6c 9½ 10 16c 17c 16c 19c	1,300 285 70 5,509 150 1,000 8,500	55c Jan 30 <sup>3</sup> 4 May 31 <sup>3</sup> 4 Jan 5 <sup>1</sup> / <sub>2</sub> c Mar 8 <sup>1</sup> 4 Jan 16c May 13c May	1.09 Jan 34¾ Feb 35¼ Feb 10c Jan 11 Feb 35c Jan 22c Jan
General Petroleum	45 201/2	5.75 5.75 5.50 5.60 42¼ 42¼ 45 45 20¼ 21¼ 104 104	325 550 80 5 685 65	5.00 Jan 4.95 Jan 42¼ May 45 May 17¼ Jan 104 May	6.70 Feb 6.25 Feb 50 Feb 45 May 23 May 106 Mar	Macassa Mines MacDonald Mines Macfie Red Lake Macho River Mackeno Mines MacLeod-Cockshutt Gold Mines	1 1.70 1 95c 1 9½c	12c 13¼c  1.70 1.80 90½c 1.02 9½c 10c 5¼c 6c 1.13 1.25	6,000 1,995 28,048 2,600 5,000 20,500	1.65 May 85c Jan 9c Jan 4%c May 1.05 Jan	20c Feb  2.48 Jan 1.32 Feb 15c Jan 8 1/2c Jan 1.85 Feb
Geneva Lake Giant Yellowknife Gold Mines Gillies Lake Goud Lake Gold Goldale Mines Goldcrest Gold	6.75 70 320	13c 15c 6.40 6.75 7c 7½c 30c 34c 17c 21c 6½c 7c	4,100 2,540 8,500 11,900 1,000 4,000	13c May 6.10 Jan 7c Jan 30c May 16c May 64c May	22½c Feb 8.10 Feb 11c Feb 58c Jan 23c Jan 14c Jan	MacMillan Export class A	22 <sup>3</sup> / <sub>4</sub> 1 2.05 1 1.88	2.42 2.52 2234 23 221/2 231/2 2.05 2.10 171/2c 18c 1.85 1.97	5,306 800 2,775 2,705 2,000 13,025	2.01 Jan 16¾ Jan 16¾ Jan 2.00 May 17c May 1.85 May	3.95 Jan 28 Apr 28 Apr 2.75 Jan 30c Jan 2.90 Jan
Golden Arrow Golden Maniton Goldhawk Porcupine Goldora Mines Goodfish Mining Goodyear Tire common	<u> </u>	7.55 8.40 4½c 4½c 5¼c 5½c 4%c 5¼c	3,000 20,954 1,600 4,000 2,500	5c May 5.75 Jan 3c May 5c Apr 3c Jan	9c Jan 8.30 May 94c Jan 84c Jan 8c Feb	Maple Leaf Gardens  Maple Leaf Milling  Marbenor Malartic Mines Ltd  Martin-McNeely  Massey-Harris	• 1 9c 1 6c	14 14 13 13½ 8½c 9c 6c 8c 11¼ 12¼	300 400 2,500 10,000 23,588	14 Apr 13 Jan 8½c Apr 3½c Apr 11 Mar	16 Jan 15¾ Feb 17½c Feb 10c May 13% May
Preferred 55 Graham Bousquet 5 Great Lakes Paper common Class A preferred Great West Coal class A Class B	48 <sup>1</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>4</sub> 46 <sup>7</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>4</sub>	97 97½ 48 48½ 11c   11c 41¾ 43¾ 46⅓ 47¾ 7 7¼ 6 6	35 483 500 4,625 328 540 200	93 Mar 48 May 10c May 30 Jan 46½ Jan 6½ May 6 May	105 Feb 52½ Feb 23c Feb 50¼ Apr 49 Apr 8 Apr 6¾ May	Matarrow Lead  Maxwell Ltd  McCabe Grain class A  Class B  McColl-Frontenac common  McDougall Segur	* 13¾ * * 26¼	26c   29c 13½ 14 11 11 9% 9% 25 28 27c 30c	6,500 820 50 50 2,220 21,500	25c Mar 11 Feb 10½ Jan 95% May 18% Jan 21c Jan	63c Feb 15 May 11% Apr 10 Mar 28% May 39c Apr
Great West Saddlery	9.05 10c 12c	18½ 18½ 9.00 9.50 10c 11c 11c 13c 20c 20c 24¼ 2558	200 5,000 5,200 5,700 800 1,275	14 % Jan 7.75 Apr 7 ½c Jan 9c Jan 12c Jan 21 ¾ Jan	18 Apr 10% May 21c Feb 21c Jan 25c May 27¼ Apr	McIntyre Porcupine McKenzie Red Lake McLellan Gold McMarmac Red Lake McWatters Gold Mentor Explor Mercury Mills	1 4½c 1 4½c 1 * 5 * 4.50	59½ 60 46c 46c 4½c 4½c 7½c 8c 8c 8c 1.25 1.25 4.50 4.50	255 1,105 3,000 1,000 1,000 3,600 1,180	53¼ Jan 44c Feb 3½c May 7½c May 7½c Jan 1.25 May 3.75 Jan	70 Feb 54c Jan 8½c Jan 13½c Jan 14c Mar 1.50 Jan 5¾ Feb
Halcrow Swayze  Hamilton Eridge Hamilton Cotton common Hard Rock Gold Mines Harding Carpets Harricana Gold Hassga Gold	13½ 14c 11¼	12½c 13½c 13½ 14¼ 27 27 13c 14c 11 11% 9c 10c 33c 33c	15,000 660 30 19,020 800 8,000 1,000	6c Jan 12½ Jan 17 Jan 12½c May 10 Jan 6½c Jan 25c Jan	18c Feb 19% Feb 29½ May 40c Jan 12¾ Jan 20½c Feb 69c Feb	Merrill Island  Mexican Light & Power common  Mid-Continent Oil  Midland & Pacific Grain  Milton Brick  Mindamar Metals Corp	1 * 2.90 • 12c * • 1.85 1 2.43	63c 63c 2.50 3.00 10c 13c 8 <sup>3</sup> 4 8 <sup>3</sup> 4 1.85 1.85 2.43 2.61	5,100 2,800 37,000 75 690 9,400	53c Mar 2.50 May 10c May 8½ May 1.50 Jan .1.50 Mar	72c Feb 3.50 Feb 20½c Jan 8¾ May 2.10 Jan 2.82 May
Head of the Lakes Iron Headway Red Lake Heath Gold Hedley Mascot Heva Gold Mines	12½c 13½c 45c	45c 48c 11c 14c 12½c 16c 45c 46c 10c 12c	5,300 53,500 110,400 3,000 15,500	45c Apr 8½c May 7c Feb 44c Jan 7c Jan	93c Jan 18c Jan 16c May 76c Feb 20c Feb	Mining Corp  Monarch Knitting common Rights  Moneta Porcupine Montauban Mines Montreal Locomotive	• 17¾ 1 — • —	15% 16½  17 18 65c 1.30 30c 32c 52c 52c 16½ 16½	1,875 1,180 4,723 4,510 1,100	15% May 12½ Jan 65c May 30c May 38c Feb 14 Mar	20 Feb 23 Apr 1.75 May 44c Jan 65c May 19½ Feb
Highland-Bell Highbridge Mining Hinde & Dauch Hollinger Consol Home Oil Homer Yellowknife	26 <sup>1</sup> / <sub>2</sub> 5 11 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 5 5c	92c 93c 4½c 4½c 26½ 27 11¾ 12 13½ 14 5c 5c	1,500 4,000 210 1,260 2,772 16,500	85c Jan 4c May 24½ Jan 10¼ Jan 13½ May 4%c May	1.15 Feb 6½c Jan 29% Feb 16% Feb 18¼ Mar 12c Jan	Moore Corp common Mylamaque Mines  National Breweries common  Preferred  National Drug & Chemical common  Preferred	1 8½c 19¾ 5 34 5 5	24 <sup>3</sup> / <sub>4</sub> 25 8c 8 <sup>1</sup> / <sub>2</sub> c 19 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 34 34 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub> 10 <sup>3</sup> / <sub>6</sub> 11	5,367 2,000 115 20 255 115	24½ Feb 8c May 19¾ Mar 32 Apr 7¼ May 10% May	29 % Jan 14c Jan 22 ¼ Jan 37 Jan 9 ¼ Feb 12 ¼ Apr
Hosco Gold Mines.  Howard Smith preferred.  5 Hoyle Mining  Hudson Bay Mining & Smelting  Hugh-Pam Porcupine  Hunts class A  Huron & Eric common	1 46e 54	5¼c 5½c 43 45 46c 46c 54 55¾ 21c 22½c 6¾ 6¾ 126 133	3,000 875 1,500 2,060 15,500 45	5½c Jan 43 May 40c Apr 54 May 20½ Apr 6¾ May 125 Jan	9c Jan 50 Mar 67c Feb 62 <sup>1</sup> / <sub>4</sub> Feb 30c Jan 8 Feb	National Grocers common	0 27 * 28½ • 1.81	14 14½ 27 27 30¾ 30¾ 28½ 29½ 1.80 1.88 48¼ 48¼	775 200 25 195 7,300 25	12 Jan 27 May 30 May 27 Jan 1.65 Jan 45 Feb	15¾ May 28¾ Jan 30¾ May 31 May 2.40 Feb 48½ Jan
20% paid100  Imperial Bank1  Imperial Oil	30½- 34½- 311	27 27 30 31½ 34½ 36% 11 11½ 23½ 24	50 535 11,491 3,815 850	125 Jan 27 May 30 Apr 27% Jan 11 Apr 23 Apr	145 Mar 28 Jan 36¼ Jan 39% Mar 13 Jan 25¾ Mar	National Steel Car	0 1 8c 1.54 1 2.85	27½ 28½ 27 27 7¾c 8c 1.45 1.63 2.85 2.95	1,140 300 1,333 21,723 4,875	27½ Jan 27 May 7%c May 1.19 Feb	31½ Feb 30% Feb 11c Mar 1.75 May 3.65 Feb
Imperial Varnish Indian Lake  Industrial Acceptance common \$1.60 preferred Inglis (John) & Co.	28 15 <sup>3</sup> / <sub>4</sub>	17 17 3½c 3½c 28 28 33 33 15¾ 16	1,000 80 35 411	16½ Feb 3c May 28 Jan 31 Jan 14½ Jan	17 May 7c Jan 33 Mar 35 Mar 181/4 Feb	New Dickenson Mines	1 34c 1 6c 1 1.53	1.15 1.20 34c 40c 6c 9c 9½c 9½c 1.50 1.58	4,730 48,825 3,775 4,200 17,370 8,750	1.10 Jan 26c Jan 6c May 8½c Apr 1.45 May	1.45 Jan 43c May 25c Jan 19c Jan 2.53 Jan
Inspiration Mining International Bronze Powders com Preferred 2  International Metals class A Preferred 10 International Nickel Co common	12 5 1 46.	42c 42c 12 12 22 22 45 46 103 103	500 50 50 270 505	42c May 8 Feb 20¼ Jan 39 Jan 102% Apr	55c Jan 13 Apr 23 Apr 52 Jan 103½ Mar	New Mosher Long Lac Mines Newnorth Gold New Norsman Mines New Norzone New Pacalta Oils	27c	27c 28 1/4c 3/4c 4c 9c 9 1/4c 9½c 11c 71/2c 8 1/2c	8,750 2,534 5,000 11,000 145,650 8,100	13c Jan 3c May 9c May 51/4c Mar	10c Jan 52c Feb 7½c Jan 20c Jan 12c Feb
Preferred 5/100 International Petroleum 5/100 For footnotes see page 47.	)	35 ½ 37 142 142¼ 17 18½	6,450 20 7,524	35½ May 138 Feb 13 Jan	42½ Feb 144 May 21¾ May	New Rouyn Merger New Thurbois Nib Yellowknife	1 81/20	4%c 4%c 8½c 8½c 3½c 4c	1,000 2,250 2,500	4%c May 8 May 3½c May	8c Mar 11% Jan 5½c Mar

75c May 32½ May 34 Feb 25 Feb 9.20 Feb

36% Apr 12c May 5½ Mar 13% Feb

75c May 26½ Jan 25% Jan 21% Jan 6.85 May

28 Jan 6½c May 4.80 Jan 11½ Jan

75c 32 29 23½ 7.05

29<sup>3</sup>/<sub>4</sub> 30<sup>3</sup>/<sub>4</sub> 10c 11<sup>1</sup>/<sub>4</sub>c 4.80 4.80 12<sup>3</sup>/<sub>2</sub> 12<sup>3</sup>/<sub>2</sub>

281/4 6.85

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### CANADIAN LISTED MARKETS

							STED MARKETS EK ENDED MAY 25						
	STOCKS-	Frida Last Sale Pr	ice of Prices	Sales for Week Shares	The state of the s	ce January 1	STOCKS.		Friday Last Sale Pric	Range e of Prices	Sales for Week Shares		e January 1
	Par   Nipissing Mines	32c	Low High 1.70 1.70 30c 32c	1,665 14,200	Low 1.51 Mar 30c Apr	High 3.00 Jan 60c Jan	Starratt Olsen Gold Stedman Bros Steel Co of Canada common		54c 17½ 32	Low High 54c 59c 17½ 17¾ 32 33	4,100 265 760	Low 48c Jan 16½ Jan	High 74c Jan 1834 May
	Noranda Mines	21c 4.95	69 72 3½c 3½c 21c 25c 4.95 5.10	3,150 1,000 18,000 13,285	69 May 3½c May 20c May 4.40 Jan	85 Feb 5c Feb 64c Jan 6.00 Feb	Preferred  Steeloy Mining Steep Rock Iron Mines	25	32½ 4c	32½ 33½ 4c 4c	1,000	30 1/4 Jan 30 3/4 Jan 3 1/4 c May	36½ Mar 36¾ Jan 10½c Jan
	Northern Canada Mines* North Denison Mines1	16c	43c 43c 15c 18c	3,500 68,150	42c Apr 12c Mar	57c Jan 22c Feb	Stovel Press preferred	10	7.05 	6.70 7.60 3.00 3.00	30,590 115	6.70 May 3.00 May	11 Jan 5½ Apr
	North Inca Gold 1 Northland Mines (1940) 1 North Star Oil * Nubar Mines Ltd 1	61/4c	61/46 61/46 5c 6c 111/2 117/8	2,000 42,500 2,383	6 Jan 5c May 8 <sup>3</sup> / <sub>4</sub> Jan	9½ Feb 8c Feb 12½ May 39c Jan	Sturgeon River Gold Sullivan Cons Mines Superior Oils Ltd	1	2.95 1.00	13 <sup>3</sup> 4c 13 <sup>3</sup> 4c 2.90 3.05 1.00 1.10	7,535 17,500	13c Feb 2.85 Jan 78c Jan	18c Feb 3.75 Jan 1.23 Apr
	Obaska Lake Mines Ltd1 O'Brien Gold Mines1	15½c 28c 1.13	10c 15½c 26c 28½c 1.13 1.20	23,465 34,840 2,400	10c May 22c Mar 1.13 May	39c Jan 39c Feb 1.60 Jan	Supertest Petroleum ordinary Rights5% preferred		78 1.75 99½	78 84 1.75 2.00 99½ 100	285 1,365 90	72½ Jan 1.75 May 99½ Apr	93 Feb 2.00 May 101 Mar
. · 1	Ogama-Rockland Oil Selections Okalta Oils	11c 2.46	51/4 c 51/2 c 11 c 14 c 2.45 2.60	4,000 51,800 8,700	5c May 10½c Apr 1.95 Jan	16½c Jan 22c Jan 3.00 Feb	Surf Inlet Sylvanite Gold Taku River	506	1.23	6c 8c 1.23 1.30 4 <sup>3</sup> / <sub>4</sub> c 5c	11,250 3,675 3,000	6c May 1.05 Jan 434c May	19c Jan 1.45 Jan 10c Feb
	O'Leary Malartic Omnitrans Exploration Orange Crush	16c	16c 17c 3c 3½c 5½ 6	9,000 2,500 325	14c Jan 3c May 4.25 Jan	21c Feb 5½c Feb 7½ Apr	Tamblyn Ltd common Taylor (Pearson) common Teck-Hughes Gold Mines	: i	2.13	$\begin{array}{ccc} 79 & 30 \\ 7 & 7 \\ 2.06 & 2.13 \end{array}$	45 460 2,943	29 May 6 1/2 Feb 1.98 Apr	33 Feb 7 Mar 2.52 Jan
	Orenada Gold         1           Orlac Red Lake         1           Osisko Lake Mines         1	1.02	6c 8c 4 %c 4 4c 1.00 1.12	2,100 2,000 19,550	7 %c May 4c Jan 99c May	13½c Jan 6¼c Feb 1.70 Mar	Thompson-Lundmark  Toburn Gold  Tombill Gold	1	 28c	7½c 8¼c 29c 30c 25c 28c	1,045 2,000	6½c Jan 27c Apr 21c Jan	13c Jan 45c Feb 38c Feb
	Pacific Coyle Navigation         1           Pacific (Eastern)         1           Pacific Petroleum         1	1.10 8.70	1.00 1.10 71/sc 71/2c 8.65 9.25	1,000 12,600 8,850	1.00 Jan 5c Jan 7.55 Jan	1.75 Feb 8c Feb 10 % Feb	Torbrit Silver Mines Toronto Elevators	1	1.80 13½	1.80 1.90 13½ 13¾	4,300 500	1.20 Jan 11½ Jan	2.25 Feb 15½ Feb
	Page Hershey Tubes* Pandora Cadillac1 Pan Western Oil10c	52½ 32c	52 52½ 3c 3c 32c 36c	315 1,500 7,100	51 May 3c Jan 32c May	56½ Feb 5c Feb 50c Jan	Toronto Gen Trusts (new) Toronto Iron Works common Class A	0	31. 13	31 31 16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 16 17 <sup>1</sup> / <sub>2</sub>	25 50 300	31 Apr 12½ Jan 13½ Jan	39 Jan 16¾ May 17½ May
	Partanen Malartic 1 Paymaster Consol 1 People's Credit Sec 5	50c	3c 3c 50c 53c 12 12	8,500 24,700 10	2½c Jan 50c May 12 Mar	6%c Mar 82c Jan 16 Jan	Toronto Mortgage  Tower Petroleums  Traders Finance class A	1	26c 25 1/4	115 115 26c 28c 25 25½	20 11,000 560	112 1/8 Apr 26c May 25 Jan	116 Jan 41c Jan 30 Feb
	Petrol Oil & Gas*	40c	40c 45 ½c 38c 40c	10,500 4,500	35c May 27c Feb	61c Jan 45c Apr	Trans Empire Oils Transcontinental Resources Transvision-Television	:	3.10 55c 20c	3.10 3.15 53c 56c 20c 23c	5,829 11,500 2,200	3.00 Jan 50c Jan 20c May	3.50 Mar 89c Jan 37c Jan
	Photo Engravers Pickie Crow Gold Mines Pioneer Gold 1	29% 1.60	29 % 30 1.60 1.65 1.90 2.05	45 5,518 1,800	25 Jan 1.50 May 1.76 May	30 May 1.95 Jan 3.05 Mar	Union Acceptance preferred Union Gas Union Mining	<sup>9</sup>	19	7½ 7½ 19 20½ 11¼c 11¼c	25 2,530 500	7 Feb 17½ Apr 11c Mar	8 Apr 21½ May 17c Feb
	Porcupine Peninsular 1 Porcupine Reef Gold 1 Powell River 6 Power Corp 7	4½c 1.10 78	41/6C 41/2C 1.10 1.19 78 80	8,300 9,500 1,030	4c May 1.10 Jan 61½ Jan	8c Jan 1.40 Feb 83 Apr	United Asbestos United Fuel class A preferred	1 50	1.00 5634	95c 1.02 56% 57	8,000 70	92c Mar 55½ Jan	1.22 Jan 59 Mar
	Power Corp* Premier Trust100 Pressed Metais1	98½ :	24 1/8 24 1/2 . 81 100 17 3/4 17	275 2,206 430	20 Jan 57 Jan 151/4 Jan	28 Feb 100 May 22¾ Mar	Class B preferred United Keno Hill	25 •	10%	21½ 22 10½ 11¾	50° 5,336	20 Jan 8.40 Jan	22 May 13% May
	Preston East Dome1 Prospectors' Airways	1.35 	1.35 1.40 2.00 2.00 6 % 6 % 6	3,150 300 900	1.32 Jan 2.00 May 6%c May	1.80 Jan - 3.05 Mar 11¼c Jan	United Oils United Steel Upper Canada Mines	*	720 9½ 1.43	9½ 9% 1.40 1.50	14,500 2,950 4,330	45c Jan 8½ Jan 1.38 May	91c Mar 11½ May 2.35 Jan
	Purdy Mica Mines         1           Purity Flour Mills common         10           Prefetred         40	==	6¾ 6¾ 53 53	30 100	61/4 Jan 481/2 Jan	8% Feb 54½ May	Ventures Ltd Villbona Gold Violamac Mines	1	10 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> 3 70c	10½ 10½ 6c 7c 70c 75c	2,660 19,500 1,000	10 Jan 6c May 60c Mar	15½ Feb 13½c Jan 1.22 Jan
	Quebec Chibougamau1 Quebec Labrador1 Quebec Manitou1	23c 3.85	35c 35c 17½c 25c 3.75 4.20	27,575	30c Apr 17½c May 2.33 Jan	52c Jan 28c Jan 4.20 May	Vulcan Oils Waite Amulet	1 •	 10¼	35c 38c	3,400 6,762	25c Jan 9.75 Jan	55c Mar 14 Feb
	Queenston Gold1 Quemont Mining Quesabe Mines Ltd1	21 <sup>3</sup> / <sub>4</sub> 34c	36c 40c 21 <sup>3</sup> / <sub>4</sub> 22 <sup>5</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>4</sub> c 37c	5,100 4,130 9,200	35c Apr 21 <sup>3</sup> 4 May 33 <sup>1</sup> 4 May	84c Jan 29½ Jan 56c Jan	Walker (Hiram) (G & W) Waterous Ltd common West Malartic		50¾ 	50 <sup>3</sup> / <sub>4</sub> 52 <sup>1</sup> / <sub>4</sub> 6 6 5c 5 <sup>1</sup> / <sub>2</sub> c	2,975 50 1,500	5034 May 534 Jan 5c Apr	60 Feb 8½ Feb 13c Jan
	Ranwick Uranium1 Red Poplar Gold Mines Ltd1 Redwater-Piccadilly Petro1	12c 19c 22c	9½c 12c 19c 20½c 20c 22c	1,000 1,200 24,600	81/4c Mar 141/2c May 20c May	32c Jan 31c Jan 50c Jan	Westeel Products Western Ashley Mineral Western Homestead	10c	16 175 18c	16 16 <sup>3</sup> / <sub>4</sub> 17c 19c 15c 19c	550 1,800 7,930	16 Feb 17c May 15c May	18 Mar 34c Jan 27c Mar
	Reef Petroleim         1           Regcourt         1           Renable Mines         1	, 31c	30c 34c 4c 4¼c	19,500 3,000	24c Jan 4c Mar	39c Mar 6½c Jan	Weston (George) new common	100	23½ 9.5	23¼ 25½ 96 97 9½c 11c	557 335 20,000	23 1/4 May 96 May 9 1/2 c May	26½ Apr 103 Feb 20c Jan
	Renfrew Textiles class A	6½ 32c	6½ 6½ 5c 5c 26c 35c	100 500 21,000	2.40 Apr 6½ Feb 3½c Jan 24c May	2.90 Feb 7 Apr 8c Jan 40c Mar	Wiltsey-Coghlan Winchester Larder Windward Gold Mines Wingait Gold	1	10c 60c	97%c 10c 60c 70c 4c 41%c	2,500 10,600 8,500	8½c Jan 60c May 4c Mar	14c Jan 1.30 Jan 6c Feb
	Robinson (Little) common Class A Roche Long Lac 1	. 11	11 12 14 14 6c 7½c	70 75	9¾ Jan 13¾ Apr	12 May 15½ Feb	Winnipeg Electric common	100	99½	39½ 40¼ 99½ 100 4%c 4%c	740 118 1,500	35¾ Jan 99¾ Jan 478c May	46 Feb 100½ Feb 8c Jan
	Royai Bank10	25 1/8	21c 21c 25 26½	3,500 1,500 960	6c May 20c May 25 May	12½c Jan 39c Jan 31 Feb	Winora Gold Wood (G H) preferred Wright-Hargreaves		99 1.42	99 100 1.40 1.46	63 1,605	98 Jan 1.40 Apr	100 May 2.06 Jan
	Royalite Oil	13 25¾	12% 13½ 3 ½ 3 ½ 26½ 25¾ 26½	2,445 1,000 1,139	12 1/8 Jan 2c Jan 21 1/2 Feb	15 Feb 7½c Jan 27 May	Yale Lead & Zinc Yellowknife Bear Mines York Knitting class A		65c 76c 	62c 67c 76c 83c 51/4 53/4 3.00 3.00	16,200 12,080 255 250	50c Jan 72c Jan 5¼ Jan 2.50 Jan	84c Mar 1.10 Feb 6 Mar 4.00 Apr
	Ryan Lake Mines1  St Lawrence Corp common1	19c 40½	19c 24c	5,110	18 Feb 28½ Jan	34 Mar 48% May	Class B Yukeno Mines	i	1.03	1.01 1.10	112,481	1.01 Mar	1.49 Feb
	1st preferred	2.27	84½ 85 20 20 103 103 2,27 2,45	75 225 730 1,290	57½ Jan 20 May 101½ Apr 2.25 May	95 May 20 % Feb 105 ½ Feb 3.15 Jan	Toronto Sto	a a k	Eval	ango_	Purh S	Saction	
	Sarnia Bridge*	 	5c 5½c 9% 9%	3,100 50	4½c Jan 9¼ Jan	14c Jan 10 % May	i di dillo Sk	UUR		n Funds	Sales	Jeonon	
	Scarfe class A	91c	14½ 14½ 90c 98c 17¾ 17¾	25 34,450 50	13 Jan 70c May 16½ Jan	15¼ Feb 1.01 May 18½ Feb	STOCKS	Par	Last	Range of Prices	for Week Shares	Range Sine	oe January 1 High
	Security Freehold Petroleums Selbura Oil Co Ltd Warrants Benator Rouyn 1	1.30 2.10	1.26 1.41 2.10 2.25 20c 25c	17,100 21,400 14,500	85c Jan 1.35 Jan 10c Jan	1.71 Feb 2.25 May 25c Apr	Andian National Anglo Newfoundland Asbestos Corp	5	13 11½ 51¾	$\begin{array}{ccc} 12\% & 13\frac{1}{2} \\ & 11 & 11\frac{1}{2} \\ 50\frac{3}{4} & 52 \end{array}$	1,151 830 404*	7 Jan 91/2 Jan 391/2 Jan	16 May 14 Feb 55 May
	Shawinigan Water & Power common	33¾ 44¾	17c 17½c 33¼ 35½ 43 44¾	4,000 950 1,910	17c Apr 31½ Jan 43 May	27c Jan 39 May 48 Mar	Brown Co common \$5 convertible 1st preferred \$3 cumulative 2nd preferred		15 109½ 49	12½ 13% 109½ 113 49 50½	13,180 205 250	9¾ Jan 97 Mar 47 Mar	16½ May 122 May 52¼ May
	Shawkev (1945)         Mines1           Shea's Winnipeg Brewery class B*           Sheep Creek Gold50c	213 1.50	21c 26c 31 31 1.50 1.51	13,482 25 3,100	18c Jan 31 May 1.25 Jan	37c Apr 33¼ Jan 1.75 Feb	Bulolo Gold	5 •	 20	7.50 7.50	106 1,185	6.00 Jan 20 May	9.05 Mar 24½ Feb
	Sherritt Gordon1 Rights Sicks breweries common	2.73 15½0 19¾	2.60 3 45 13c 17c 1934 1934	174,206 47,800 55	2.60 May 13c May 18¾ Jan	4.60 Jan 17c May 21½ Mar	Canadian Bronze common——————————————————————————————————	on_*	31 4.25 23 <sup>3</sup> / <sub>8</sub>	31 31 4.20 4.60 60½ 60½ 23¼ 23¾	25 4,985 15 285	30 Jan 4.20 May 49% Jan 20% Jan	31¾ Feb 4.80 May 63 Apr 24½ Feb
	Voting trust certificates1	6.00	19 19 5.85 6.00	50 500	18% Jan 5.65 May	21 Feb 7.50 Jan	Canadian Industries common Canadian Marconi Canadian Western Lumber		3.45	34 34½ 3.45 3.45	260 900	33 Jan 3.45 May	37% May 4.40 Jan
	Silanco Mining1 Silknit Ltd common5 Preferred40	31c 26 1/4	30c 35c 26¼ 28¼ 36¼ 36¼	16,450 30 10	25c Mar 23 Jan 36¼ May	. 42c Jan 28½ May 37 Mar	Canadian Western Lumber Canadian Westinghouse Consolidated Paper	*	8 75 36½	8 8½ 75 75 36 37⅓	11,470 140 3,513	6¼ Jan 71 Mar 32¼ Jan	10 Apr 82 Jan 40½ May
	Silver Miller Mines1 Silver Standard Mines50c Silverward Dairies class A	1.69 2.30 .10	1.65 1.75 2.27 2.35 10 101/4	24,576 700 734	85c Jan 2.27 May 934 Apr	1.85 Apr 3.00 Jan 10½ Jan	Dalhousie Oil  deHavilland Aircraft  Disher Steel common		440	43c 48c 48 50 18½ 18½	56,900 75 41	30½c Jan 38 Jan 18 Jan	48c May 57 Feb 21 Mar
	Clas: B	36 33½	8½ 8½ 36 37¼ 33 34	331 65 490	7½ Feb 35½ May	10¼ Apr 40 Feb	Preferred Dominion Bridge Hayes Steel		- 60	24½ 24½ 59% 60%	135 455 725	24 Feb 55 Jan 32 May	24% Jan 67 Jan 41 Feb
	Preferred100 Siscoe Gold1	96 87c	95% 96½ 87c 98c	23,035	29 % Jan 94 ½ May 57c Feb	39% Feb 131 Feb 1.28 Mar	Hayes Steel International Paper common International Utilities	71/2	32 53¼ 26½	32 33 52½ 54¾ 26½ 26⅙	885 385	52 Mar 2134 Jan	60½ Jan 28½ May
	Sladen Malartic1	636	630 650	3 205	550 Jan	750 Tom	Tanalaula TAJ sammon			750 750	- 100	75c May	75c May

Langley's Ltd common
Loblaw, Inc
Minnesota & Ontario Paper
Ogilvie Flour common
Pend Oreille

Price Bros
Temiskaming Mining
Third Canadian General Inv
Twin City

For footnotes see page 47.

63¢ 35

35c 13

14

35c 13 1041/8 1334 7c 35c 13½ 104¼ 14½ 7c

55c Jan 34½ May 17½ Jan 7½c Apr

35c May 11% Jan 95 Jan 12% Jan 51/4 Jan

75c Jan 41 Jan 20½ Feb 13c Jan

46½c Jan 14% Apr 104½ May 15 Feb 7c May

Sladen Malartic \_\_\_\_\_ Slater (N) Co common\_ Southam Co \_\_\_\_\_\_ South Brazeau \_\_\_\_\_

#### **OVER-THE-COUNTER SECURITIES**

Quotations for Friday, May 25

### **Investing Companies**

American Business Shares1 American Mutual Fund Inc1	11.19	4.31 12.16 10.76	Bank Group shareslc Insurance Group shareslc	78c 1.08 15.63	1.20	
Axe-Houghton Fund Inc	17.48	19.00 67/8	Stock and Bond Group1c Investment Co of America1 Investment Trust of Boston_1	11.53	17.13 12.53 10.49	
Beneficial Corp	20.33	21/2 21.63	Investors Management Fund1 Keystone Custodian Funds—	17.42	17.81	
Boston Fund Inc1 Bowling Green Fund Inc—	22.48	24.30	B-1 (Investment Bonds)1	26.71 24.63	27.93 26.87	
Bowling Green Fund Inc— Net asset value. 10c Broad Street Invest Corp. 5 Bullock Fund Ltd 1 Century Shares Trust 1 Chemical Fund 1 Christians Securities com 100 x	9.09	9.10 21.86	B-3 (Low Priced Bonds)1 B-4 (Speculative Bonds)1	18.81 11.30	20.52 12.33	
Bullock Fund Ltd1 Century Shares Trust1	22.81 37.53	24.93 40.57	K-1 (Income pfd Stocks)1 K-2 (Appreciation pfd Stks) 1	17.49 27.32	19.08 29.80	
Christiana Securities com100 x	21.53 6,400 6.	23.29	8-2 (Income com Stocks)1	32.59 17.08	35.55 18.63	
Christiana Securities com100 x Preferred	6.59	7.16	S-3 (Appreciation com Stks) 1 S-4 (Low Priced com Stks)_1	6.93	18.05 7.57	
Composite Bond & Pfd Stk			Knickerbocker Fund1 Lexington Trust Fund25c	6.17 9.84	6.76 10.76	
Fund Inc1 Consolidated Investment Trust 1	27	16.88 29	Loomis Sayles Mutual Fund— (Net Asset Value)	36.46	36.46	
Delaware Fund1 Diversified Funds Inc—	16.38	18.01	Loomis Sayles Second Fund— (Net Asset Value)10	52.72	52.72	
Agriculture1	12.87 8.52	9.34	Managed Funds  Automobile shares  Business Equipment shares 10  Electrical Equipment shares 10  General Industries shares 10	3.87	4.27	
Bank stock 1	12.21	11.11	Electrical Equipment shares_10	4.23	4.66 3.76	
Chemical 1	17.69	19.39	Home Furnishings shares1c	3.83	4.22	
Delaware Fund 1 Diversified Funds Inc— Agriculture 1 Automobile 1 Aviation 1 Bank stock 1 Building supply 1 Chemical 1 Corporate bond series 1 Diversified Industry 1 Diversified Industry 1 Diversified Investment Fund 1 Diversified Investment Fund 1 Diversified Investment Fund 1 Diversified preferred stock 1 Insurance stock 1 Machinery 1 Merchandising 1 Metals 1	5.05	11.26 5.53 14.18	General Industries shares 10 Home Furnishings shares 10 Non-Ferrous Metals 10 Paper shares 10 Petroleum shares 10 Steel shares 10 Manhattan Bond Fund Inc. 10	5.15	5.67 5.74	
Diversified preferred stock_1	11.50	12.60	Steel shares 1c Manhattan Bond Fund Inc 10c	4.93 7.80	5.43 8.55	
Insurance stock 1 Machinery 1	13.14	14.40	Mass Investors Muset		27.60	
Merchandising1	13.19	14.45	Mass Investors 2nd Fund Inc.1 Mutual Fund of Boston Inc. 1	16.72 15.08	18.08 16.39	
Oils 1 Pacific Coast Invest Fund 1 Public Utility 1 Railroad 1 Railroad Equipment 1 Steel 1	24.72 13.55	27.09 14.85	Ctfs of beneficial interest_1 Mass Investors 2nd Fund Inc.1 Mutual Fund of Boston Inc. 1 Mutual Invest Fund Inc. 1 Nation-Wide Securities— Balanced Fund 1 National Investors Corp. 1 National Security Series	15.53	17.16	
Public Utility1 Railroad1	8.24 7.70	9.03	Balanced Fund1 National Investors Corp1	14.88 11.86	15.97 12.82	
Railroad Equipment1 Steel1	8.23	9.02	Bond series1	7.07	7.73	
Dividend Shares 250	10.14	11.11	Preferred Stock Series1	7.45	7.54 8.14	
Balanced Fund 1 Stock Fund 1 Equity Fund Inc 20c	29.64	31.69	Income Series1 Speculative Series1	3.81	5.40 4.16	
Equity Fund Inc20c	20.97 4.94	22.43 5.12	Stock Series 1 Industrial Stock Series 1	8.84	6.17 9.66 5.06	
	16.54	17.88	Selected Group Series1 Low Priced Com Stock Series_1 Natural Resources Fund Inc_16	4.63 5.36 4.35	5.86 4.79	
Fidelity Fund Inc	283/4	2.66 36½ 5.12	New England Fund1 Pacific Amer Investors com10c	17.72	19.05	
		7.83	\$150 preferred E	243/4	261/4	
Freierred Stock Series1c	6.88	7.54 6.66	Petroleum & Trading 5 Pine Street Fund Inc 1 Putnam (Geo) Fund 1	13.58 17.89	13.99 19.24	
Common stock series1c Pundamental Investors Inc2 Gas Industries Fund Inc1	18.06	20.21 19.32	Republic Investors Fund1 Scudder, Stevens & Clark	3.04	3.32	
General Capital Corp1 General Investors Trust1	65.89	70.85	Com Stk Fund (net asset val) Scudder, Stevens & Clark	26.46	26.46	
Group Securities-			Scudder, Stevens & Clark Fund, Inc (net asset value). Selected Amer Shares2½	55.86 13.10 24.79	55.86 14.17 26.80	100
Automobile shares1c	7.45	8.64	Shareholders Trust of Boston_1 Sovereign Investors1 State Street Investment Corp.	7.56 59.00	8.27 61.50	
Aviation shares 1c Building shares 1c Chemical shares 1c Electrical Equipment shares 1c	8.32 8.53	9.12 9.35 9.64	Stein Roe & Farnham		63.81	
Electrical Equipment shares_1c Food shares1c	11.85	12.98	Fund Inc25 Technical Fund Inc1 Television-Electronics	9.53	10 30	
Fully administered shares 1c		9 54	Television-Electronics Fund Inc	12.40	13.51 14.09	
General bond shareslc Industrial Machinery shares lc Institutional bond shares_lc			Trusteed Industry Shares25c Union Bond Fund series B1	19.08	53c	
Investing Company shares_1c Low Priced shares1c Merchandising shares1c	10.28 7.14	7.83	United Income Fund Shares1	11.59	12.60 6.14	
Merchandising shareslc	0.42	1.04	Value Line Fund Inc1 Wall Street Investing Corp1	5.89 12.28	6.44 12.53	
Mining shares 10 Petroleum shares 10 Railroad Bond shares 10	11.23 2.65 4.83	12.30 2.92	Wellington Fund 1 Whitehall Fund Inc 1 Wisconsin Investment Co 1	19.33	21.09 20.35	
Railroad stock shares 10	6.36 7.11	5.30 6.98 7.80		4.00	4.33	
RRE   Equipment shares   1c   Railroad stock shares   1c   Steel shares   1c   Tobacco shares   1c   Tobacco shares   1c   Utility shares   1c   Eowe Plan Fund Inc   1	4.01 5.81	4.41 6.38	Unit Type Trusts— Diversified Trustee Shares—			
Howe Plan Fund Inc1	4.81	5.20	Diversified Trustee Shares— Series E2.50 Independence Trust Shares1	8.78 2.30	10.05 2.60	
Income Foundation Fund10c Incorporated Investors5	1.98 30.09	2.15 32.53	North Amer Trust Shares————————————————————————————————————	4.72	=	
1	CHE	MAA	Companies			
	7		Companies		4.34	
Par Aetna Casualty & Surety10	841/2	87½	Insur Co of North America10	BId 671/4	Ask 691/4	
Actna Insurance10 Actna Life10	49½ 66¼	51½ 69¼	Jersey Insurance of N Y20 Lincoln National Life10	52½ 81½	56½ 85½	
Actna Life 10 Agricultural 25 American Alliance 10 American Automobile 4	68 29	72 31	\$2.10 Prior preferred10	21 49	22 1/4 52	
American Equitable Assur5	42½ 25¼	45 271/4	\$1.05 Convertible preferred 5 Massachusetts Bonding 5 Merchant Fire Assurance 5	25 26½	26 ½ 28 ½	
American Fidelity & Casualty_5	2034	221/4	Merchants & Mfrs4	31 ½ 8 %	33½ 9⅓	
American of Newark2½ American Re-Insurance10	19½ 28¼	20 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>4</sub>	National Casualty (Detroit) 10	321/2	35	
American Surety25 Automobile10	52 65 1/4	54 <sup>3</sup> / <sub>4</sub> 68 <sup>1</sup> / <sub>4</sub>	National Casualty     (Detroit) - 10       National Fire     10       National Union     Fire     5       New Amsterdam     Casualty     2       New Hampshire     Fire     10       New York     Fire     5       North River     2.50       Northean     12.50       Northeastern     3.33½	55 1/4 34 1/2 33 3/4	571/4 361/2 353/4	
Bankers & Shippers25 Boston10	108½ 59	113½ 61	New Hampshire Fire10 New York Fire	38	41 21	
Camden Fire5 Connecticut General Life10	203/s	22 1/8 114	North River2.50 Northern12.50	251/2	27 491/4	
Bankers & Shippers	64 1/4	67 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub>	Northeastern3.331/2	7	8	
Employees Group Assoc	3234	351/4	Pacific Fire         25           Pacific Indemnity Co	152 56½	59	
Employers Reinsurance 10 Federal 10 Fidelity & Deposit of Md 10	38 <sup>3</sup> / <sub>4</sub> 82	413/4	Phoenix 10	143/8 763/4	16 1/8 80 3/4	
Fidelity & Deposit of Md10 Fire Assn of Phila10 Fireman's Fund of Frisco10	65 53½ 48	56½ 51	Reinsurance Corp (N Y)2	27 7½ 36	29 8 1/4 38	
Firemen's of Newark5	191/2	203/4	St Paul Fire & Marine121/2	281/4	301/4	
General Reinsurance Corp10 Glens Falls5 Globe & Republic5	27 <sup>3</sup> / <sub>4</sub> 55 <sup>1</sup> / <sub>4</sub>	29 <sup>3</sup> / <sub>4</sub> 57 <sup>3</sup> / <sub>4</sub>	Seaboard Surety10 Security (New Haven)10 Springfield Fire & Marine10	68 32½	72 34½	
Globe & Republic5 Globe & Rutgers Fire common_5 Great American	13½ 18½ 33½	14½ 20½	Springfield Fire & Marine10 Standard Accident10	313/4	3334	

### **Obligations of Government Agencies**

			and the commence was the commence of the comme		
Figures after deci	mal pois	nt repres	ent one or more 32nds of a point		
rederal Home Loan Banks-	Bid	Ask	Other Issues	Bid	Ask
1.80s June 15, 1951	99.31	100.1	Central Bank for Cooperatives-		
1.70s Aug 15, 1951	99.28	99.31	1%s Feb 1, 1953	98.16	99
2s Sept. 14, 1951	99.30	100	Panama Canal 3s1961 Federal Land Bank Bonds—	116	1171/2
2s Oct 15, 1951			1/4s May 1, 1952-1950	98.26	99.2
1%s Nov. 15, 1951 2¼s Feb 15, 1952		99.36	1½s Jan. 1, 1953-1951	98.16	98.28
2745 Feb 15, 1952	99.31	100.1	21/4s Feb. 1, 1955-1953	99.20	100
and the state of t			134s Oct. 1, 1957-1955	96.12	96.28

## U.S. Certificates of Indebtedness

	1.545	Dollar	Price		50
Maturity—	Bid	Ask	Maturity-	Bid	Ask .
Treasury Notes-			Treasury Notes-(Cont.)		
11/4s July 1, 1951 "B"			11/4s Nov. 1, 1951	99.8620	.8965
11/48 July 1, 1951 "C"	99.9739	.9833	Values shown below are		
11/48 July 1, 1951 "D"			in 32nds		
11/4s Aug. 1, 1951	99.9418	.9597	. 1%s March 15, 1954	98.14	98.17
11/4s Oct. 1, 1951	99.8928	.9202	11/2s March 15, 1955	98.14	98.17
11/48 Oct. 15, 1951	99.8766	.9073	134s Dec. 15, 1955	98.31	99.2

### Federal Intermediate Credit Bank Debentures

						1.			
Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.65%	10- 2-50	7- 2-51	b2.00	1.80%	1.80%	1- 2-51	10- 1-51	b2.15	1.95%
1.70%	11- 1-50	8- 1-51	b2.10	1.85%	1.85%	2- 1-51	11- 1-51	b2.15	1.95%
		8- 1-51	b2.10	1.85%	1.875%	3- 1-51	12- 3-51	b2.20	2.05%
2.00%					2.00%	4- 2-51	1- 2-52	b2.25	2.05%
1.75%	12- 1-50	9- 4-51	b2.10	1.90%	2.15%	5- 1-51	2- 1-52	b2.30	2.15%
2.05%	wi 6- 1-51	9- 4-51	b2.10	1.95%					
	and the second second second				2.25 % - Wi	6- 1-51	3- 3-52	b2.35	2.20%

## **United States Treasury Bills**

	Bid Ask		Bid Ask
May 31, 1951	b1.50 1.00%	July 19, 1951	b1.60 1.40%
June 7, 1951		July 26, 1951	b1.60 1.40%
June 14, 1951	b1.55 1.15%	August 2, 1951	b1.62 1.40%
June 21, 1951	b1.55 1.30%	August 9, 1951	b1.62 1.40%
June 28, 1951	b1.55 1.35%	August 16, 1951	b1.62 1.45%
July 5, 1951	b1.60 1.40%	August 23, 1951	b1.62 1.52%
July 12 1951			The state of the state of

Primary Markets in

New York City Bank Stocks

KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.

Telephone: WHitehall 3-2050

Teletype: N. Y. 1-1822

### **Bank & Trust Companies**

Par	Bid	Ask	Chicago—(Cont)—	Bid	Ask
New York	10000	- A		290	305
Bank of the Manhattan Co10	283/4	301/2	Harris Trust & Savings100	630	650
Bank of New York &		AND A STORY	Northern Trust Co100	630	650
Fifth Avenue100	331	346	Cleveland		
Bankers Trust10	431/2	451/2	Central National Bank 20	2814	30
Central Hanover Bank & Trust 20	901/2	931/2	Cleveland Trust Co100	365	
Chase National Bank15	361/4	381/4	National City Bank16	351/4	37
Chemical Bank & Trust10	423/4	443/4	Union Bank of Commerce10	31	321/2
Commercial National Bank &	13.00		Onion Bank of Commerce		, Ja /2
Trust Co20	75	1	In the Course of the second of the Said Said	C. real w	
Continental Bank & Trust10	51/8	5 5/8	Detroit		100
Corn Exchange Bank & Trust_20	611/4	631/4	National Bank of Detroit10	40	42
County Trust Co.			with the state of the section of the	+ C   F   C   K + K	17 17 17 18
(White Plains, N Y)16	40	42	Los Angeles		
	107	111	Security-First National25	72	74
Empire Trust10 Federation Bank & Trust10	201/2	221/2		Ser file.	A SHOW THE
	311/2	331/2	Pittsburgh	i in	merch it
Fiduciary Trust10		1.300	Mellon Nat'l Bank & Trust100	320	340
First National Bank100	1,240	1,300	Peoples First National Bank	020	
Franklin National Bank-	04	67	Peoples First National Dank 20	38	40
Franklin Square, N Y10	64		& Trust20		-Marine
Guaranty Trust100	290	299 293/4	D-41-4		13.00
Industrial Bank of Commerce_10	273/4		First National Bank12½	52	54
Irving Trust10	191/2	203/4		57	59
Kings County Trust100	1,540	1.580	United States Nat'l Bank20		
Manufacturers Trust Co20	521/4	541/4			
Meadow Brook National Bank	San Sens.	1 1	St. Louis		
of Freeport N Y20	49	53	Amer Exchange Nat'l Bank20	35	37
Morgan (J P) & Co Inc100	254	261	Boatmen's National Bank20	411/2	==
National City Bank20	433/4	453/4	First National Bank17	511/2	531/2
New York Trust25	100	103	Manufacturers Bank & Trust_20	24	26
Public Nat'l Bank & Trust171/2	423/4	443/4	Mercantile-Commerce B & T_100	178	188
Sterling National25	101	105	Mercantile-Commerce Nat'l100	141/2	
Title Guarantee & Trust12	73/8	81/8	Mississippi Valley Trust25	591/2	621/2
United States Trust100	237	247	Mutual Bank & Trust25	59	1000
			St Louis Union Trust20	57	59
			Tower Grove Bank & Trust20	60	
Chicago 100	205	215	United Bank & Trust100	135	
City Nat'l Bank & Trust100	200	210	OMICCA Dame of Alaboration	. J	
Continental Illinois	88	91	San Francisco		
National Bank & Trust331/3		242	Bank of Amer N T & S A6.25	271/4	283/4
First National Bank100	236	244	Dana VI milet M L Co D IIIICO	to warmen	1752 62
				. 7 40 - 4	and the

### Recent Security Issues

	Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
	Borden Co 27/851980	981/2	99	Public Serv El & Gas 23/481980	951/2	961/2
	Carolina Pow & Lgt 27/8s_1981	931/2	941/2	Southern Calif Edison 21/8s_1976	98	-981/2
	Commonwealth Edison 276s_2001	937/8	941/4	Tenn Gas Transmis 31/8s1971	961/2	97
	Cons Edison of N Y	1021/8	1021/2	Stocks-	Bid	Ask
	Cons Natural Gas 3 1/4s1976		1031/4	Alabama Pow Co 4.60% pfd_100	102	104
	Consumers Power 31/851981		1021/4	Florida Pow Corp 4.60% pfd_100	100	103
	Duke Power 31/481981		1043/4	Tenn Gas Transmission-		1
	Michigan Cons Gas 3s1975	981/4	99	4.64% preferred100	941/2	961/2
	New England Power 276s_1981	971/2	981/4	Texas Eastern Transmission-	many.	
	Potomac Elec Power 23/4s1985	951/2	961/2	41/2 % preferred100	1031/2	1041/4
,	The second secon	8.8				. 4 1 /88

a Odd lot sale (not included in year's range). b Bid yleid price. c Ex-dividend \$2 and 1/a share of stock. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flashere of stock of bisting on N. Y. Stock Exchange, n Admitted to trading N. Y. Curb. r Cast price. k Admitted to listing on N. Y. Stock Exchange, n Admitted to trading N. Y. Curb. r Cast sales (not included in year's range). Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. When delivery. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend. \*\*No par value. †In default. †These bonds are subject to all Federal taxes.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.8% above those of the corresponding week last year. Our preliminary totals stands at \$16,116,522,490 against \$14,286,678,132 for the same week in 1950. At this center there is a gain for the week ended Friday of 6.5%. Our comparative summary for the week follows:

CLEARINGS—RETU	RNS BY TELEGRAP	H	
Week Ended May 26— New York	1951 \$7,757,486,702	1950 \$7,285,756,498	+ 6.5
Chicago	872,689,254	749,431,343	+16.4
Philadelphia		959,000,000	+13.4
Boston	555,540,557	448,832,833	+23.8
Kansas City	332,169,574	243,941,143	+36.2
St. Louis		262,400,000	+19.1
San Francisco	425,646,000	305,343,000	+39.4
Pittsburgh	355,814,046	325,044,261	+ 9.5
Cleveland	422,082,746	326,390,727	+29.3
Baltimore	261,556,141	221,541,694	+ 23.6
Ten cities five days	\$12,384,485,020	\$11,117,681,499	+11.4
Other cities, five days	3,029,090,225	2,553,901,390	+19.0
Total all cities, five days	\$15,423,575,245	\$13,671,582,889	+12.8
All cities, one day		615,095,243	+12.7
Total all cities for week	\$16,116,522,490	\$14,286,678,132	+12.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ended May 19. For that week there was an increase of 17.5%, the aggregate of clearings for the whole country having amounted to \$17,437,414,586 against \$14,844,-123,141 in the same week in 1950. Outside of this city there was a gain of 20.0%, the bank clearings at this center having recorded a gain of 14.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 15.2%, in the Boston Reserve District of 10.2% and in the Philadelphia Reserve District of 19.8%. In the Cleveland Reserve District the totals are larger by 24.9%, in the Richmond Reserve District by 18.9% and in the Atlanta Reserve District by 19.1%. The Chicago Reserve District has to its credit a gain of 20.7%, the St. Louis Reserve District of 15.8% and the Minneapolis Reserve District of 21.3%. In the Kansas City Reserve District the increase is 13.5%, in the Dallas Reserve District 18.8% and in the San Francisco Reserve District 26.2%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF B	ANK CLEARIN	GS		
Week Ended May 19—	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	· \$	\$	Dec. %	8	5
1st Boston12 cities	667,231,170	605,426,687	+10.2	543,064,501	608,725,242
2nd New York12 "	8,527,020,490	7,401,630,330	+ 15.2	7,071,126,514	8,264,901,683
3rd Philadelphia11 "	1,248,122,130	1,042,026,319	+19.8	979,272,424	1,033,136,034
4th Cleveland 7 "	1,168,000,375	934,882,375	+24.9	841,404,089	937,348,455
5th Richmond 6 "	569,683,876	478,942,480	+18.9	442,925,443	444,494,854
6th Atlanta10 "	872,856,907	732,762,521	+19.1	669,697,861	671,619,087
7th Chicago17 "	1,268,112,562	1,050,637,628	+ 20.7	919,262,053	1,003,783,647
Bth St. Louis 4 "	613,806,642	530,068,398	+15.8	501,725,289	520,771,094
9th Minneapolis 7 "	469,703,446	387,119,954	+21.3	374,382,130	369,476,635
10th Kansas City10 "	555,645,530	489,417,521	+13.5	451,501,949	518,783,813
11th Dallas 6 "	423,911,634	356,714,308	+18.8	311,241,575	318,065,743
12th San Francisco10 "	1,053,319,824	834,494,620	+ 26.2	756,558,613	766,433,517
Total112 citie	s 17,437,414,586	14,344,123,141	+17.5	13,862,162,441	15,457,539,804
Outside New York City	9,258,687,392	7,718,663,751	+ 20.0	7,037,374,983	7,476,063,070

We now add our detailed statement showing the figures for each city for the week ended May 19 for four years:

Week Ended May 19

	1951	1950	Inc. or	1949	1948	
Clearings at-	\$	\$	Dec. %	8	\$	
First Federal Reserve District—Bost	on—					
Maine-Bangor	2,096,297	1;514,770	+ 38.4	1,458,068	1,940,634	
Portland	4,588,973	4,132,101	+11.1	3,753,064	4,428,877	
Massachusetts—Boston	551,642,588	506,446,776	+ 8.9	454,044,432	517,647,718	
Fall River	2,165,509	1,912,215	+13.2	1,907,346	2,129,888	
Lowell	1,177,019	945,273	+ 24.5	877,201	802,088	
New Bedford	2,525,576	2,209,863	+14.3	1,808,640	1,944,641	
Springfield	11,173,867	9,324,430	+19.8	7,250,082	7,893,813	
Worcester	8,266,513	6,464,411	+27.9	5,408,081	5,679,677	
Connecticut—Hartford	33,181,975	27,989,012	+18.6	27,415,745	26,421,781	
New Haven	14,709,346	12,417,726	+18.5	10,778,245	11,302,280	
Rhode Island—Providence	34,078,300	30,433,100	+12.0	27,094,000	27,090,900	
New Hampshire—Manchester	1,625,207	1,637,010	- 0.7	1,269,597	1,442,945	
Total (12 cities)	667,231,170	605,426,687	+10.2	543,064,501	608,725,242	
Second Federal Reserve District-N	ew York-		2.0			
New York—Albany	29,994,018	15,928,483	+ 88.3	17,040,650	30,524,337	
Binghamton	3,554,517	3,433,226	+ 3.5	2,978,648	2,967,482	ž)
Buffalo	113,955,642	93,792,470		84,793,632	94,347,279	
Elmira	2,303,349	2,001,387		1,668,026	1,744,926	
Jamestown	2,774,874	2,409,585		1,907,519	1,877,985	
New York	8,178,727,194	7,125,459,390		6,824,787,458	7,981,476,734	
Rochester	28,385,852	23,066,474		20,078,387	18,902,610	
Byracuse	19,958,517	14,813,561		13,682,654	13,161,542	
Connecticut-Stamford	16,727,943	15,613,547		13,878,515	14,891,619	
New Jersey-Montclair	a	801,972		728,211	696,917	
Newark	62,160,257	44,940,021		40,028,776	44,983,491	
Northern New Jersey	68,478,327	59,370,214		49,554,038		
Total (12 cities)	8,527,020,490	7,401,630,330	+ 15.2	7,071,126,514	8,264,901,683	

	1951 \$	Week E 1950 \$	nded May Inc. or Dec. %	7 19 1949 \$	1948
Third Federal Reserve District—Ph	provide the later of		h vila	4 007 004	1 004 740
Pennsylvania—Altoona	1,325,961 1,307,781	1,191,097 1,013,606	+11.3 + 29.0	1,227,801 1,057,703	1,234,749 1,028,860
Chester Lancaster Philadelphia	1,246,400 4,376,238	1,113,900 3,656,621	+11.9	1,079,930 3,642,079	1,188,891 3,455,038
Reading	1,197,000,000 3,898,604	1,000,000,000 3,186,912	$+19.7 \\ +22.3$	940,000,000 2,604,219	994,000 000 3,098,606 5,401,947
Scranton	6,698,100 3,077,859	5,625,376 2,782,013	+19.1	6,054,468 2,284,556 3,974,803	2,547,295 5,029,903
Delaware—Wilmington New Jersey—Trenton	6,144,172 11,789,940	5,051,674 9,491,265	+21.6 +24.2	8,141,851 9,205,014	9.033,548 7,067,197
Total (11 cities)	11,257,075	8,913,855 1,042,026,319	$+26.3 \\ +19.8$	979,272,424	1,033,136,034
Fourth Federal Reserve District—Cl	eveland—				
Ohio—CantonCincinnati	9,820,025 238,306,282	14,924,645 205,368,142	-34.2 +16.0	6,449,594 179,128,193	7,305,577 196,030,001
Cleveland Columbus	478,011,146 44,751,300	340,947,383 39,044,600	+40.2 +14.6	308,005 018	358,632,905 35,173,400
MansfieldYoungstown	6,127,001 11,305,868	5,150,619 7,769,729	+19.0 +45.5	4,602,129 8,419,557	4,998,431 6,464,564
Pennsylvania—Pittsburgh Total (7 cities)	379,678,753 1,168,000,375	321,677,257 934,882,375	+18.0 $+24.9$	303,850,098 841,404,089	937,348,455
		501,002,010	1 2.0	011,101,000	
Fifth Federal Reserve District—Rick West Virginia—Huntington—————	3,271,322	2,944,651	+11.1	2,671,856	3,007,001
Virginia—Norfolk————————————————————————————————————	16,905,000 153,083,330	12,562,000 127,325,776	+34.6 +20.2	11,698,000 127,145,972	10,866,000 126,953,354
South Carolina—Charleston, Maryland—Baltimore,	5,578,435 280,495,839	3,599,018 236,177,029	+55.0 +18.8	3,497,389 219,366,370	3,457,736 226,314,557
District of Columbia—Washington  Total (6 cities)	110,349,250	96,334,006	+14.5	78,545,856	73,896,206
Sixth Federal Reserve District—Atla		,,	1.50		
Tennessee—Knoxville	26,080,892 100,444,319	20,579,248 82,495,101	+ 26.7 + 20.3	17,085,785 81,973,641	17,830,858 69,482,472
Nashville Georgia—Atlanta Augusta	311,900,000 7,220,000	260,900,000 4,780,152	+ 19.5 + 51.0	234,200,000 4,259,867	250,100,000 4,354,840
Macon	4,474,020 133,171,825	3,538,913 106,992,032	+26.4 +24.5	3,657,922 92,068,442	3,542,187 90,227,875
Florida—Jacksonville Alabama—Birmingham Mobile	143,247,582 8, <del>09</del> 2,283	112,516,667 6,884,602	+ 27.3 + 17.5	95,055,210 5,847,585	95,559,601 7,039,275
Mobile Mississippi—Vicksburg Louisiana—New Orleans	396,795 137,829,191	427,443 132,648,363	- 7.2 + 3.9	514,239 135,035,170	370,419 133,111,560
Total (10 cities)	872,856,907	732,762,521	+19.1	669,697,861	671,619,087
Seventh Federal Reserve District-C	hicago—				
Michigan—Ann Arbor———————————————————————————————————	1,940,749 13,680,679	1,282,492 11,053,600	+51.3 +23.8	1,245,302 9,551,984	1,315,115 10,452,292
Indiana—Fort Wayne	6,454,962 6,913,270	5,608,547 7,123,773	+15.1 $-3.0$	7,667,821 6,423,953	5,430,613 6,343,603
Indianapolis South Bend	53,829,000 10,262,943	£1,143,000 9,069,773	-12.0 +13.2	51,089,000 8,843,972	56,556,000 6,381,659
Wisconsin-Milwaukee	3,115,509 92,845,516	2,804,058 69,375,557	+11.1 +33.8	2,344,189 58,281,296	58,812,722
Des Moines	5,387,415 23,890,255	5,200,773 34,271,818	+ 3.6 1.4	3,347,777 26,176,396	3,805,755 25,141,805
Illinois—Bloomington	17,340,110 1,238,522	14,377,623 1,226,339	+ 20.6 + 1.0	13,866,211 1,087,321	11,992,925 1,261,795
Chicago Decatur	993,039,744 3,730,122	801,688,691 3,491,342	$+23.9 \\ +6.8$	708,172,533 2,941,789	795,013,837 2,300,645
PeoriaRockford	13,248,725 7,446,989	13,271,659 6,021,791	-0.2 + 23.7	10,638,523 4,362,034	10 <b>6</b> 13,514 4,610,243
Total (17 cities)	3,748,052 1,268,112,562	3,526,792 1,050,637,628	$+6.3 \\ -20.7$	3,201,952 919,262,053	3,351,122 1,003,783,647
Eighth Federal Reserve District—St	. Louis—				1
Missouri—St. Louis Kentucky—Louisville	342,800,000	296,900,000 129,756,755	+ 15.5 + 16.2	280,900,000 129,567,372	308,400,000 123,408,751
Tennessee—MemphisIllinois—Quincy	150,722,984 117,740,500 2,543,158	101,093,591	+ 16.5 + 9.7	89,441,175 1,816,742	86,800,285 2,072,058
Total (4 cities)	613,806,642	530,068,398	+ 15.8	501,725,289	520,771,094
Ninth Federal Reserve District—Min	neapolis—				
Minnesota—Duluth Minneapolis	7,129,499 318,518,340	5,880,617 263,140,137	+21.2 +21.0	5,961,160 254,925,894	6,751,617 258,919,068
St. Paul North Dakota—Fargo	118,245,044 7;011,960	96,470,197 6,155,528	+ 22.6 + 15.8	90,981,689 6,198,050	82,439,900 6,108,271
South Dakota—Aberdeen Montana—Billings	3,853,183 3,945,193	3,396,982 3,265,645	+13.6 +20.8	3,867,943 3,454,671	3,760,862 3,253,978
Helena	10,994,727	8,810,848	+24.8	8,992,723	8,192,939
Total (7 cities)	469,703,446	387,119,954	+21.3	374,382,130	369,476,635
Tenth Federal Reserve District—Ka Nebraska—Fremont	nsas City— 652,300	588,884	+ 10.8	399,178	520,652
Hastings	665,635 8,014,320	456,144	+45.9	539,989 6,775,850	559.076 6,631,069
OmahaKansas—Topeka	155,603,358 8,887,477	7,232,102 122,951,233 7,612,530	+26.6 +16.7	111,669,844 6,434,437	116,018,724 6,931,181
Wiehita Missouri—Kansas City	16,550,216 345,750,328	12,470,338 322,610,552	+ 32.7	10,427,601 302,018,490	13,005,026 360,650,706
St. Joseph Colorado—Colorado Springs	12,787,341 3,695,726	10,500,922 2,375,665	+21.8 +55.6	8,969,353 2,337,963	10,414,446 2,112,365
Pueblo Total (10 cities)	3,038,829 555,645,530	2,619,151	+10.0	1,929,244	1,940,568
Eleventh Federal Reserve District— Texas—Austin	8,720,978	8,557,698	+ 1.9	5,720,239	7,085,724
Dallas Fort Worth	353,529,263 34,161,551	298,547,798 28,198,506	+18.4 +21.1	263,957,274 22,129,970	263,304,000 27,442,190
GalvestonWichita Falls	9,556,000 5,757,867	5,587,000 5,381,934	+71.0 + 7.0	5,908,000 3,708,527	6,341,000 4,126,476
Total (6 cities)	12,185,975	10,441,372 356,714,308	+16.7	9,817,565	9,766,353
Twelfth Federal Reserve District—S					
Washington—SeattleYakima	174,348,187 3,733,940	123,611,998 3,321,669	+41.0 +12.4	115,692 359 3,783,129	107.145,168 3,344,705
Oregon—Portland Utah—Salt Lake City	179,931,925 73,496,626	166,780.839 66,308,408	+ 7.9 + 10.8	148,301,877 57,904,071	137,432.03 59,922,77
California—Long Beach	20,133,550 12,442,592	16,423,482 11,374,610	+22.6 + 9.4	13,102,935 9,136,093	10,447,651 7,821,656
Pasadena San Francisco San Jose	564,560,726 15,141,965	420,714,778 11,716,677	+34.2 + 29.2	385,929,528 10,869,443	417,172.346 10,505,279
Santa BarbaraStockton	4,498,463 11,031,850	4,357,871 9,884,288	+3.2 + 11.6	3,762,918 8,076,260	3,868,954 8,772,953
Total (10 cities)	1,053,319,824	834,494,620	+ 26.2	756,558,613	766,433,51
Grand Total (112 cities)	17,437,414,586	14,844,123,141 7,718,663,751	$+17.5 \\ +20.0$	13,862,162,441 7,037,374,983	15,457,539,804 7,476,063,070

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 18, 1951 TO MAY 24, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buy		Cable Transfers			
Argentina peso— Basic	May 18 \$	May 19	May 21	May 22	May 23	May 24
Preferential Free Australia, pound Belgium, franc Bank Notes	133333*	Closed	.200000* .133333* .0705000* 2.231573	.200000* .133333* .0700000*	.200000* .133333* .0700633* 2.231573	.200000* .133333* .0706333*
Bank Notes Brazil, cruzeiro Canada, dollar Ceylon, rupee	.0197000 .0544060		.0198303 .0196187 .0544060 .937968	.0198250 .0196125 .0544060 .936562	.0198250 .0196625 .0544060 .938046	2.231573 .0198375 .0196650 .0544060 .938125
Czechoslovakia, koruna Denmark, krone France (Metropolitan), franc Germany, deutsche mark India, Dominion of, rupee	0200600 144938° 00285625 238379° 208700		.208500 .0200600 .144938* .00285625 .238379*	.208500 .0200600 .144938* .00285625 .238379* .208700	.208500 .0200600 .144938* .00285625 .238379*	.208500 .0200600 .144938* .00285625 .238379*
Netherlands, guilder New Zealand, pound Norway, krone Philippine Islands, peso Portugal, escudo Straits Scttlements, dollar	262450 2.772896 140154° 496433° 0348500 328500	Closed	.115606 .262400 2.772896 .140154* .496433* .0348125 .328500	.115606 .262457 2.772896 .140154* 496433* .0348150 .328500	.115606 .262471 2.772896 .140154* .496433* .0348125 .328500	.115606 .262457 2.772896 .140154* .496433* .0348500 .328500
Sweden, krona	193269* 231025 2.783750 2.800625 658327*† 561797*†	Closed	.193269* .231050 2.783750 2.800625 .658327*† .561797*†	.193269* .231050 2.783750 2.800625 .658327*† .561797*†	.193269* .193269* .231000 2.783750 2.800664 .658327*† .561797*†	.328500 .193269* .230850 2.783750 2.800820 .658327* .561797*

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(Continued from pag	e 14)		
Name of Company	Per Share	When Payable	
Mid-States Equipment Co.—	1.1	Sant Stor	Fair de
Mid-States Equipment Co.— 7% convertible preferred (quar.) Middle South Utilities, Inc. (quar.) Midwest Rubber Reclaiming, ccm. (quar.) 44% preferred (quar.)	51/4C	7- 2 7- 2 7- 1 7- 1	6-20
Midwest Rubber Reclaiming com (quar.)	250	7- 1	6-8
4½% preferred (quar.)  \$5.10 lst preferred (quar.) \$5.10 lst preferred (quar.) \$6% preferred (quar.)  \$6% preferred (quar.)  \$10 lst preferred (quar.)  \$10 lst preferred (quar.)  \$10 lst preferred (quar.)  \$10 lst preferred (quar.)	561/4C	7- 1	6-11
Minneapolis Brewing Co.	25c	6-15	5-31
Minneapolis Gas Co., 5% pfd. (quar.)	\$1.25	6- 1	5-21
5½% preferred (quar.)	\$1.371/2	6- 1	5-21
\$5.10 1st preferred (quar.)	\$1.271/2	6- 1	5-21
Wission Corporation (steels disidend)	\$1.50	6- 1	5-21
shares of \$1 par common for each share			
shares of \$1 par common for each share of \$10 par common held)		6- 9	
Mississippi Glass, 4% preferred (quar)	15c	7- 2	6-20
Mississippi River Fuel Corp	50c	6-29	6-18
Mobile & Birmingham RR., 4% pfd. (s-a)_	\$2	7- 1	
Modine Manufacturing Co. (quar.)	60c	6-12	6- 1 6- 2
Monarch Knitting, Ltd., common (quar.)	‡25c	7- 2	5-28
Monroe Auto Fauinment Co	<b>‡\$1.12</b>	7- 2	5-28
5% preferred (quer)	30c 62½c	6-28	6-13
Monroe Calculating Machine Co	62 ½C	m, 7- 1	6-13
7% preferred (quar.)	\$1.75 40c \$1.75 ‡20c 20c 62½c \$1.18¾ 35c 4c	6-10	5-31
	40c	6-10	6- 1
7% 2nd preferred (quar.)  Montreal Locomotive Works, Ltd.  Muehleback (George) Brewing, com. (8-a)  5% partie preferred (s-a)	\$1.75	6-10	6- 1
Montreal Locomotive Works, Ltd.	‡20c	7- 3	6- 5
Muchleback (George) Brewing, com. (8-a)_	20c	6-15	5-31
parette (s-a)	62½c	6-15	5-31
Murphy (G. C.) Company, 4% pid. (quar.)	\$1.183/4	7- 2	6-15
Mutual System Tra	35c	6-30	6-8
Evira	4c	7-16 7-16	6-30
6% preferred (quer)			
Mutual Telephone Co. (Hawaii), com. (quar.)	20c	6-12	5-23
Murphy (G. C.) Company, 4%% pfd. (quar.) Muskeson Piston Ring Co. (irreg.). Mutual System, Inc., common (quar.)	12½c	6-12	5-23
4.80% preferred A (quar.)	12c	6-12	5-23
5.10% preferred C (quar.)	123/4C	6-12	5-23
Nash-Kelvinator Corp. (quar.)	50c	7-16 6-12 6-12 6-12 6-12 6-15 6-15	6- 4
National Casualty Co. (Detroit) (quar.)	30c	6-15	5-31
National Fire Insurance (Hartford) (quar.)	0.00		0 10
National Gypsum Co. (quar.) National Hosiery Mills., Ltd., class A (quar.) National Lead Co., common (quar.)	35c	7- 2 7- 2 1-2-52 6-29	6-14
National Lead Co. common (quar.)	500		12- 1
Extra	25c	6-29	6-8
Extra 6% preferred B (quar.) National Oats Co. (quar.) National Pressure Cooker Co. (quar.) National Steel Car, Ltd. (quar.) National Steel Corp.	50c 25c \$1.50 25c 25c 25c \$37½c 75c 50c 37½c	8- 1	7-13
National Oats Co. (quar.)	25c	6- 1	5-21
National Pressure Cooker Co. (quar.)	25c	6-30	6-15
National Steel Car, Ltd. (quar.)	\$37½c	7-14	6-15
National Steel Corp.  National Sugar Refining Co. (quar.)  National Tank Co. (quar.)	75c	6-13 7- 2 6-15	6- 1
National Tank Co. (quar.)	50c	7- 2	6-15
Extra	121/20	6-15	6- 1
New Haven Gas Light (quar.)	400	6-29	6-15
New Haven Water Co. (s-a)	\$1.50	7- 2	6-15
New Jersey Water. \$4.25 pfd. A (quar.)	\$1.061/4	7- 2	6-11
N. Y. & Harlem RR. Co., common (s-a)	\$2.50	7- 2	6- 8
10% preferred (s-a)	\$2.50	7- 2	6- 8
Newport Industries Inc., common	50c	6-22	6- 8
Niagara Alkali Company (imag	\$1.061/4	7- 1	6-15
Niagara Mohawk Power Corn com (quan)	60c	6-15	6- 1
National Tank Co. (quar.)  Extra  New Haven Gas Light (quar.)  New Haven Water Co. (s-a)  New Haven Water St. 25 pfd. A (quar.)  N.Y. & Harlem RR. Co., common (s-a)  10% preferred (s-a)  Newport Industries Inc., common  4½% preferred (quar.)  Niagara Alkali Company (irreg.)  Niagara Mohawk Power Corp., com. (quar.)  Class A (quar.)  3.40% preferred (quar.)  3.60% preferred (quar.)  3.90% preferred (quar.)  Nies-Bement-Pond Co.  Nopco Chemical Co. (quar.)  North American Co.	300	6-30	6. 0
3.40% preferred (quar.)	85c 90 % 97 ½ c 25c 50c 10c 30c	6-30	6- 8
3.60% preferred (quar.)	90%	6-30	6- 8
3.90% preferred (quar.)	971/2C	6-30	63
Niles-Bement-Pond Co.	25c	6-15	6- 5
Nopco Chemical Co. (quar.)	50c	6-28	6-20
Nortis Oil Co. (quar.) North American Co. North American Rayon Corp., \$3 pfd. (quar.) Northeast Airlines Inc.—	10c	6- 1	5-15
North American Co.	30c		0-0
Northeast Airlines, Inc.—	75c	7- 1	6-15
\$1 convertible preferred (accum)	EO	6-30	C 15
Northern Indiana Public Serv., com. (quar.)	35c	6-20	6-15
- 41/2% preference (quar.)	22½c		6- 5
Northern Pacific Ry. Co. (quar.) Northern Paper Mills, common (quar.) 6% preferred (quar.) Oak Manufacturing Co. Oakland Title Ins. & Guaranty Co. (quar.) Ohio & Mississippi Telegraph (annual)			
Northern Paper Mills, common (quar.)	75c		5-21
- 6% preferred (quar.)	Φ1.00	0- 0	0-21
Oakland Title Ing & Comment	350	6-25	6-12
Ohio & Mississinni Telegranh (anar.)	50c	5-25	5-21
Oliver Corp. (quar.)	\$2.50	7- 2	6-15
Omar, Inc.	60c 25c	7- 2 6-30	6- 6
Oshkosh B'Gosh, Inc. (quar.)	25c	6- 1	6-14 5-21
Ox Fibre Brush Co inety com (initial guar)	30c	6-11	6- 1
Stockholders at a special meeting on May		- 19	
Stockholders at a special meeting on May 23 voted to split the common stock on a 4-for-1 basis and reduce the par value to \$25.			
Pacific Indemnity Co. (2007)		9-1-6-1	
Package Machinery Co. (quar.)	75c	7-2	6-15
Pacific Indemnity Co. (quar.)  Package Macninery Co. (trreg.)  Parker Appliance Co.  Paninsular Motal Budusta	40c	6- 1	5-21
Peninsular Metal Products	20c 5c	6-20 6-21	6- 6
Daniel Bland of the control of the c	00	- 44	6- 5

losed	2.783750 2.800625 .658327*† .561797*† .425531*†	2.783750 2.800625 .658327*† .561797*† .425531*†	2.783750 2.800664 .658327*† .561797*† .425531*†	2.7	83750 00820 58327* 61797* 25531*
MONTH.			Per	When	Holder
Ponn Wo	e of Company		Share	Payable	of Rec
Pennsylv	ania Power & Li	erp., cl. A (accum. ght Co., common_	50c 40c	7- 2 7- 2	6- 1 6-11
41/2%	preferred (quar.	)	\$1.121/2	7- 2	6-11
4.60%	and preferred (quar	(uar,)	\$1.121/2	7-2	6-11
Pennsylv	ania Telephone,	\$2.10 pfd. (quar.	53c	6-30	6-15
Partici	pating \$1 class	A (quar.)	25c	6-12	6- 5
Philadelp	hia Title Insura	nce Co	. \$5	6-30	6-20
33/4%	preferred A (qua	non (quar.)	40c	6-12	6- 4 6-15
Pittsburg	h Consolidation	Coal Co. (quar.)_	75c	6-12	5-31
Pittsburg	h, Fort Wayne &	ght Co., common  uar.)  \$2.10 pfd. (quar.)  A (quar.)  non (quar.)  r.)  Coal Co. (quar.)  quar.)  Chicago Ry.—	- 25c	6-12	6- 2
Commo	on (quar.)	s Merchandise Co	\$1.75	7- 2	6-8
Poindext	er (H. T.) & Sons	s Merchandise Co	- \$1.75 	7- 2	6- 8
6% pr	referred (s-a)	common (quar.) con, com. (quar.)	- \$3	6- 1	6- 1
5% pr	referred (quar.)_	common (quar.)	- 25c - 62½c	6-30 7- 2	6-15 6-15
Potomac 3.60%	Electric Power	Co., com. (quar.)_	- 22½c	6-30	6- 5
Powdrell	& Alexander, In	)	456 - 18½c - 56¼c		6- 5 6- 1
Pressed a	Steel Car Co., 41/2	of pfd. A (quar.)	561/4c		6-15
Public S	ervice Co. of Ok	lahoma—	\$2.50	- 1	6-18
4% pi	referred (quar.)_	y, \$5 2nd pid (s-a lahoma— ) commen (quar.)_	- \$1	7- 2 7- 2	6-15
Publicati	on Corp., voting	common (quar.)	- \$1.1674 - 50c	6-23	6-15 6-12
Non-yo	ting common (q	(quar.)	50c \$1.75	6-23 7- 2	6-12
7% 1st	t preferred (quar	()	\$1.75	6-15	6-20 6- 4
Stock	orp., Ltd dividend		- 15c - 25%	6-30	6-15
Pyle-Nati	ional Co., commò	n (quar.)	30c	6-14	6-15
Ouaker (	eferred (quar.)	n (irreg)	. \$2 . 25c	6-30 7-10	6-15
6% pr	eferred (quar.)		\$1.50	8-31	8- 2
Quarte	lectrotype Co. (q	commen (quar.)_ uar.)_ (quar.)_ n (quar.)_ n (irreg.)_	25c 25c	6-15 9-15	8- 2 6- 1 9- 1
Reading	Company, 4% 2r	d pfd. (quar.)	50c	7-12	6-21
Riegel T	extile Corp. com	mon (quar.)	- 25c - 50c	6-30 6-11	6-15
\$4 pre	ferred A (quar.)		\$1	6-15	6- 1 6- 5
Ritter Co	oker Corp. (quar ompany Inc., con	mon (quar.)	- 30c	6-15 7- 2	6- 1 6-18
5% pr	eferred (quar.)		\$1.25	7- 2	6-18
Robertsh	aw-Fulton Contro	e Corp	- 12½c	6-15 6-20	6- 1 6- 8
Rolls-Roy	yce, Ltd.—	ipts for ordinar			
regul	lar (interim)	opts for ordinar	a15%	8- 7	6-8
Rome Ca	ble Corp., comm	on (quar.)	25c	7- 2	6-11
Ross In	dustries Corp. (	name changed to	- 30c	7- 2	6-11
	Rose Engineering	Corn			
DIUCI	a dividend	(quar.)	2.40	6-11 6-11	6- 1 6- 1
Quarte	rly	Co., com. (final)	- 35c	9-10 6- 1	8-31 5-21
Royal Di	utch Petroleum C	co., com, (final)	8%		- 1
Ruberoid	Company	(anor)	50c	6-25	6- 8 6-20
Russell N	Mfg. Co	(quar.)	30c 37½c	6-15	5-31
Ryerson	& Haynes, Inc	phting Co. (quer.)	. 12½c 25c		6- 5
Scranton	Lace Co. (quar	(quar.) (quar.	300	7- 2- 6-12	6- 8 5-28
				6-15	6- 5
4.10%	preferred (quar	ey, Inc., com	22½c \$1.02½ 15c \$1.12½	6-15	6- 5 6-18
Scruggs-V	Vandervoort-Barn	ey, Inc., com	15c \$1.12½	7- 2 7- 2	6-18
Searle (C	3. D.) & Co. (in	creased) npany approved a	80c	6-15	6-18 6- 1
Directo	ors of above con	npany approved a	ľ		
Stock	kholders will vot	the capital stock	i		
					25.0
(Los	Angeles)—	& Guarantee Co			Argus.
4% pr	on (s-a)	a)	. 15c . \$2	7- 1 7- 1 7- 1 7- 1	6-20 6-20
3% pa	rtic, preferred (s	5-a)	\$1.50	7- 1	6-20
Seeman	Brothers, Inc. (a	uar.)	. 75c . 25c		6-20 6- 1
Extra			. 50c	6-15	6- 1
Extra		Angeles) (quar.)	25C	6-10 6-10	6- 1
Shakespe	are Company	mpany (quar.)	. 25c	6- 6	5-25
Sheen Cr	eek Gold Mires	Ltd (quar.)	120	6-21 7-16	6-4
- Extra		(4441)	‡1c	7-16	6-30
Shell Oil	Co. (quar.)	common (final)	75c	6-29	6-15
Silknit L	td., 5% preferre	d (quar.)td	. ‡50c	6-15	6- 1
Silver St Extra	andard Mines, L	td	. ‡5c . ‡2c	6-15 6-15	5-25 5-25
Silver S	ndicates, Inc		. 5c	6-23	6- 4

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	Name of Company Silverwood Western Dairies, Ltd.—	Per Share	When Payable	Holders of Reo.
	5% preferred (quar.) Simmons-Boardman Publishing Corp.—	‡\$1.25	7- 3	5-31
	\$3 preferred (quar.)	75c	14	5-25
	American deposit receipts (interim)	13c 20c	5-23	5- 1 5-15
	Smith, Kline & French Laboratories	15c 25c	6- 1 6-29	5-15 6-18
	8% preferred (quar.)	\$2 50c ‡25c	7- 2 7- 2 6-28	6-12 6-12 6-13
	Southern California Edison Co.— 5% partic. original preferred (quar.)——	50c	6-30	6- 5
	4.32% preferred (quar.)  Southern California Plastic  Southern Union Gas Co., common (quar.)  \$1 convertible preference common (quar.)	27c 1½c	6-30 6- 5	6- 5 5-25
	\$1 convertible preference common (quar.)	20c 25c	6-15 6-15	6- 1
	4/4% preferred (quar.)	\$1.06 1/4 \$1.12 1/2 \$1.18 3/4	6-15	6- 1 6- 1
	4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.) Southland Royalty Co Sparks-Withington Co	50c	6-15 6-15	6- 1 6- 1
	6% conv. preferred (quar.)	25c	6-15 6-15	6- 5 5-25
	Spert Carbon Co	12½c 50c	6- 1 6-14	5-18 5-29
	Sprague Electric Co. Stahl-Meyer, \$2-\$5 prior preferred Standard Factors Corp. 75c preferred (quar.) Standard Products Co.	7½c 18¾c	7- 2 6-29	6-15 6-20
	Stanley Home Products Inc. voting com	750	6-20	6-20 6- 5 6-21
	Non-voting common Stewart-Warner Corp. Stonecutter Mills Corp., class A	75c 35c	7- 2	6-21
	Stonecutter Mills Corp., class A	10c 45c	6- 9 6- 9	5-31 5-31
	Strombarg Carleon Co	10c 45c	6- 9 6- 9	5-31 5-31
	4% convertible preferred (quar.)	50c	7- 1	6- 9 6-20
	\$4 preferred (quar.) Tappan Stove	\$1 25c	7- 2 7- 2 6-15	6-20 6- 7
	\$4 preferred (quar.) Tappan Stove Tecumseh Products (quar.) Telluride Power, 6% 2nd pfd, \$1 par (s-a) Tennessee Gas Transmission Co.	50c 3c	6-11 6-15	5-31
	Common (quar.)	35c	7- 1	6- 8
	4.10% preferred (quar.)	\$1.02 1/2	7- 1	6- 8 6- 8
	4.64% preferred (quar.)	\$1.16	7- 1	6- 8 6- 8 6- 8
	5.10% preferred (initial quar.) Tex-O-Kan Flour Mills, common	\$1.27½ 50c	7- 1 5-31	6- 8 5-15
	4½% preferred (quar.) Texas Electric Service, \$4 pfd. (quar.)	\$1.121/2	5-31 8- 1	5-15 7-15
	\$4.56 preferred (quar.) Texas Utilities Co. (quar.)	\$1.14 32c	7- 2	6-15 5-31
	Thrift Stores, Ltd. (quar.)  Thrifty Drug Stores, 4½% pfd. A (quar.)  4¼% preferred B (quar.)	\$1.121/2	6-30 6-30	6-15 6- 9 6- 9
	Tip Top Tailors, Ltd	‡15c 75c	7- 3 6-11	6- 1 6- 4
	Tooke Brothers, Ltd. (interim) Toronto Iron Works, Ltd., com. (quar.)	‡10c ‡20c	7- 3 7- 3	6-15 6-15
	Tennessee Gas Transmission Co.— Common (quar.). 4.10% preferred (quar.). 4.60% preferred (quar.). 4.65% preferred (quar.). 4.65% preferred (quar.). 4.65% preferred (quar.). 4.65% preferred (quar.). 5.10% preferred (quar.). Tex-O-Kan Flour Mills, common. 4½% preferred (quar.). Texas Electric Service, \$4 pfd. (quar.). Texas Utilities Co. (quar.). Thrift Stores, Ltd. (quar.). Thrift Stores, Ltd. (quar.). Thrift Drug Stores, 4½% pfd. A (quar.). Thy Top Tailors, Ltd. Todd Shipyards Corp. (increased). Tooke Brothers, Ltd. (interlin). Toronto Iron Works, Ltd., com. (quar.). Towne Securities Corp.— \$1.75 prop referred (S-a).	‡20c	7- 3	6-15 7- 1
	Trans Caribbean Airways, class A common	10c		
	Tucson Gas, Electric Light & Power (quar.) Twentieth Century-Fox Film Corp.—	35c	6-15	6- 2
	Twentieth Century-Fox Film Corp. \$1.50 conv. preferred (entire issue called for redemption on July 13 at \$35 per share plus dividend). \$4.50 prior preferred (entire issue called for redemption on July 13 at \$100 per share plus this dividend).		1 100	1
	\$4.50 prior preferred (entire issue called	\$0.1154	7-13	
	for redemption on July 13 at \$100 per share plus this dividend).  Twin City Fire Insurance (Minneapolis) (s-a) 4½% preferred (quar.) Union Investment Co. (quar.) Union Pacific RR. Co. (quar.) United Carbon Co. (quar.) United Garbon Co. (quar.) United Fruit Co. (quar.) United Fruit Co. (quar.) United Merchants & Manufacturers (quar.) Stock dividend U. S. Fielelity & Guaranty Co. (Balt.) (quar.) U. S. Freight Co. (Del.) (quar.) U. S. Leather Co.— Partic. non-cum. class A conv. pfd.	\$0.3424	7-13	5-16
	4½% preferred (quar.)	\$1.12½ 15c	7- 1 7- 2	6-15 6-15
	Union Pacific RR. Co. (quar.) Union Stock Yards Co., Ltd. (Omaha)	\$1.25 \$1	7- 2 6-30	6- 4 6-20
	United Gas Corp.	25c	7- 2	6-11
	United Merchants & Manufacturers (quar.) Stock dividend	25c	6-14 7-31	6-6
	U. S. Fidelity & Guaranty Co. (Balt.) (quar.) U. S. Freight Co. (Del.) (quar.)	50c 25c	7-16 6-15	6-22 6- 6
	U. S. Leather Co.— Partic. non-cum. class A conv. pfd. U. S. Tobacco Co., common. 7% non-cum. preferred (quar.) Upson (The) Company, common (increased) Utah Oil Refining (quar.) Verney Corporation (irreg.) Verney Corp. (Canada) Ltd.— 4½% preferred (quar.) Victor Chemical Works (stock dividend)	75c	6-19	6-12
	7% non-cum, preferred (quar.)	43 <sup>3</sup> / <sub>4</sub> c	6-15	6-4
	Utah Oil Refining (quar.) Verney Corporation (irreg.)	25c 20c	6-15 7- 2	5-31 6-15
	Verney Corp. (Canada) Ltd.— 4½% preferred (quar.)————————————————————————————————————	‡56c	7- 1	6-15
	Victor Chemical Works (stock dividend) Virginia-Carolina Chemical— 6% preferred (accum.)	100%	6-8	
	Vulcan Detinning Co., common (quar.)	\$1.50 35c 35c	6-20 9-20	6-14 6- 8 9-10
	7% preferred (quar.)	35c 35c	7-20 10-20	7-10 10-10
	Wagner Electric Corp. (quar.) Waldorf System, Inc. (quar.)	75c 25c	6-20 7- 2	6- 6
	Ware River RR., guaranteed com. (s-a) Warner-Hudnut Inc. (initial quer)	\$3.50	7- 5 6-18	6-15
	Washington Water Power, \$6 pfd. (quar.)_ Webster-Chicago Corp. (quar.)_	\$1.50 25c	6-15 6-18	5-25 6- 8
	Wells Gardner & Co. (quar.) Welsbach Corp., class A common	15c 25c	6-15 6-15	6- 4 6- 8
	West Coast Telephone (quar.) West Indies Sugar Corp. (extra)	50c 50c	6-12	5-15 6- 1
	West Ohio Gas (quar.) West Virginia Coal & Coke Corn.	20c 30c	6-20 6-11	6- 5
	Western Department Stores (quar.) Stockholders at a special meeting to be	40c	7- 2	6-20
	held on Oct. 26 will vote on a directors' proposal to declare a 100% stock divi-			
	Virginia-Carolina Chemical— 6% preferred (accum.) Vulcan Detinning Co., common (quar.)			
	Western Real Estate Trustees (s-a) Extra	\$3 \$2	6- 1 6- 1	5-21 5-21
	Class A (quar.)	112½c 17½c	7-31 7-31	7- 7
	Weyerhaeuser Timber	50c 12½c	6- 8 6-25	5-31 6-15
	Wheeling & Lake Erie Ry., com. (quar.)	\$1,433/4	8- 1 8- 1 6- 9	7-20
	White Motor Co. (quar.) Whele Motor Co. (quar.)	50c	6- 9 6-23 7- 1	6- 9
	\$4.25 preferred (quar.)	\$1.06 1/4 75c	7- 1 7- 1	6-20
	Willys-Overland Motors, Inc.— \$4.50 cony. pfd. series A (quar.)	\$1.121/2	7- 1	6-22
	Western Real Estate Trustees (s-a)  Extra.  Westminister Paper Co., Ltd.— Class A (quar.).  Class B (quar.).  Weverhaeuser Timber Wheeler Osgood Co., 50c conv. pfd. (quar.).  Wheeling & Lake Erie Ry., com. (quar.).  4% prior lien (quar.).  Whirlpool Corp. (quar.).  White Motor Co. (quar.).  Wiboldt Störes, Inc., com. (reduced).  \$4.25 preferred (quar.).  6% preferred (quar.).  6% preferred (quar.).  \$4.50 conv. pfd. series A (quar.).  Wisconsin Hydro Electric Co. (quar.).  Wisconsin Hydro Electric Co. (quar.).  Wod (Alan) Steel Co. common.	20c 10c 35c	6-20 6-15 6-15	6- 8 6- 1 5-31
	Wood (Alan) Steel Co., common	\$1.25 35c	7- 1 6-15	6-15 6- 1
	Yale & Towne Mig. CoZonite Products Corp	50c 10c	7- 2 6-25	6- 5 6- 8
				100

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the	Name of Company Applied Arts Corp. (quar.) Arcady Farms Milling Co. (quar.)	Share 10c 30c	When I Payable 6-30 5-31	6- 8 5-21	Breeze Corp., new common (initia!) Briggs & Stratton Corp. (quar.)	Per Share 25c 25c 15c	When Payable 6-11 6-15 6-15	Holders of Rec. 6- 1 5-31 5-31
Per When Holders  Name of Company Share Payable of Rec.  Abordeen Petroleum Corp. (stock dividend) 2½% 6-29 6-15  Abordeen Petroleum Corp. (td.— 125c 7-1 6-1	Archer-Daniels-Midland Arden Farms Co., \$3 partic. pfd. (quar.) Argo Oil Corp. (quar.) Argus Corp., Ltd., common 4½% convertible preferred (quar.) Arizona Edison Co., common (quar.)	70c 75c 15c \$15c \$1.12½ 30c \$1.25	6- 1 6- 1 6-15 6- 1 6- 1 6-15 7- 1	5-21 5-10 5-15 4-30 4-30 5-25 6-15	British-American Bank Note, Ltd. (quar.) British-American Oil Co., Ltd., com. (quar.)	75c 40c 93¾c ‡20c ‡25c	6-30 6- 1 7-16 6-15 7- 3 7- 3	6-15 5-14 7- 2 6- 1 6- 5 6- 5
61.50 preferred (quar.)       337½c       7- 1       6- 1         Abstract & Title Insurance Corp. (N. Y.)       25c       6-15       6- 1         Cass A       25c       6- 15       6- 1         Acadia-Atlantic Sugar Refineries, Ltd., com.       112½c       7- 3       6- 9         \$1.20 class A (quar.)       \$30c       7- 3       6- 9         65c preferred (quar.)       \$\$1.25       6- 15       5- 19	\$5 preferred (quar.) Arkansas-Missouri Power Co., com. (quar.) 6% preferred (quar.) Arkansas Natural Gas Corp., 6% pfd. (quar.) Arkansas Western Gas Co. (quar.) Armoo Steel Corp., common 4½% convertible preferred (entire issue	25c 37½c 15c 25c 75c	6-15 6-15 6-29 6-20 6-13	5-31 5-31 6-15 6- 5 5-24		1s 1s 50c \$1.25 25c	7-10 7-10 7- 5 6- 1 6- 1	6- 1 6- 1 6-27 5-21 5-18
Acme Electric Corp., common (quar.)       10c       6-15       6-1         Extra       7½c       6-15       6-1         5% preferred (s-a)       \$2.50       6-1       5-18         Acme Steel Co. (quar.)       50c       6-12       5-23         Adams Express Co.       25c       6-22       6-1         Adams (J. D.) Manufacturing Co. (quar.)       25c       6-30       6-15	called for redemption on June 14 at \$103 per share plus accrued dividend)Armstrong Cork Co., common\$4 preferred (quar.)\$3.75 preferred (quar.)	73 <sup>3</sup> / <sub>4</sub> c 65c \$1 93 <sup>3</sup> / <sub>4</sub> c	6-14 6- 1 6-15 6-15 6-20	5-7 6-1 6-1 6-5	\$6 preferred (accum.) Brown Rubber Co., Inc. (increased)	\$1.50 \$2.50 \$1.50 \$3 40c 60c	5-31 6- 1 6- 1 6- 1 6- 1	4-30 5-23 5-23 5-23 5-18 5-18
Advance Aluminum Castings (quar.)     12½c     6-1     5-15       Extra     12½c     6-1     5-15       Acrovox Corporation (irreg.)     15c     6-15     6-1       Aclana-Standard Engineering Co. (quar.)     37½c     6-15     5-25       Affiliated Gas Equipment, 83 pfd. (quar.)     75c     6-20     6-8       Agriew-Surpass Shoe Stores, Ltd. (quar.)     115c     6-1     4-30	Aro Equipment Corp., common (irreg.)	15c 56 ¼c 25c \$50c \$25c \$15c \$15c	6-15 6- 8 6-29 6-29 7- 1 6-15	5-18 6-1 6-12 6-12 6-10 5-21		90c ‡30c ‡15c 15c 28 1/8 c	7-31 6-15 6-15 6- 1 6- 1 6- 1	7-13 5 15 5-15 5-21 5-21 6- 1
Air Asociates, Inc. 10c 6-12 5-28  : Stock dividend. One share of 6% conv. preferred for each share common held 8-1 7-20  Air Preducts, class A 25c 6-30 6-20  Akron Brass Mtg. 10c 6-15 5-25  Akron Canton & Youngstown RR.—	Ashland Oil & Refining, common (quar.)  Stock dividend \$1.20 convertible preferred (quar.)  \$5 preferred (quar.)  Associated Dry Goods, common (quar.)  6% 1st preferred (quar.)	10% 30c \$1.25 40c \$1.50	6-15 6-15 6-15 6-1 6- 1 6- 1	5-21 5-21 5-21 5-21 5-11 5-11 5-11	Brunswig Drug Co., new com. (initial quar.) Buckeye Pipe Line Co. (quar.) Budd Company, common (quar.) \$5 preferred (quar.)	25c \$1.25 25c 20c 40c \$1,25	7- 2 6- 1 6-15 6- 6 6- 1	6-20 5-21 5-18 5-15 5-15 5-18
5% preferred (s-a) \$2.50 10- 1 9-15 Ahabama Gas Corp., \$3.50 pfd. (quar.) 87½c 6- 1 5-22 Ahabama By-Products, class A (quar.) 25c 8- 1 7-23 Class A (quar.) 25c 11- 1 10-22 Class B (quar.) 25c 11- 1 10-22	7% 2nd preferred (quar.) Associated Motion Picture Industries, Inc Associated Spring Corp Associated Telephone & Telegraph Co \$6 preferred (accum.) 7% preferred (accum.) Associates Investment Co. (quar.)	\$1.75 15c 40c \$1.50 \$1.75	7- 2 6-11 7- 1 7- 1	6-14 6- 1 6- 1 6- 1	4% preferred (quar.) Bulolo Gold Dredging Ltd. (interim) Bunker Hill & Sullivan Mining & Concen-	50c 25c 37½c \$1 ‡25c	5-29 6- 1 6- 1 8- 1 6-11	5-15 5-15 7-12 5-17
Alabama     Great     Southern     RR., com. (s-a)     \$4     6-27     5-28       6%     partic.     preferred (s-a)     \$4     6-27     5-28       Alexander & Baldwin,     Ltd.     50c     6-1     5-17       Allegheny-Ludlum     Steel Corp. (quar.)     50c     6-30     6-8       Allen     Industries,     Inc. (quar.)     20c     6-20     6-5       Allied     Gas     Co. (quar.)     25c     6-1     5-17	Atchison, Topeka & Santa Fe Ry Co. (quar.) Atlanta Gas Light Co., common (quar.) 4½% preferred (quar.) Atlantic Coast Line Co. (Conn.) (increased) Atlantic Coast Line RR. Co., common.	\$1 \$2 30c \$1.12½ \$2.50 \$1.25	6-30 6-1 6-1 6-1 6-12 6-12	6-15 4-27 5-18 5-18 5-15 5-15	4% preferred (quar.)	25c 25c \$1 34c 87½c \$1	6- 1 6- 1 6- 1 6- 1 6- 1	5- 7 5-15 5- 7 5- 7 5- 7
Alled Laboratories, Inc. (quar.)       30c       7-1       6-14         Allied Stores Corp., common (quar.)       75c       7-20       6-15         4% preferred (quar.)       \$1       6-1       5-15         Allis-Chalmers Mfg. Co., common (quar.)       75c       6-30       6-8         3½% convertible preferred (quar.)       81½c       6-5       5-21         Allis (Louis) Co. (quar.)       50c       6-1       5-15	Atlantic Greyhound, 4% pfd. (quar.)	\$2.50 \$1 \$55c 40c	7- 2 6-15 6-15 6- 1 6-21	6-18 6- 1 5-21 5-15 5-25	Burns & Co., Ltd., class A preference	\$1.05 150c 150c 111c \$1 20c	6- 1 7-27 7-27 6-15 6-29 6- 9	5- 7 7- 9 7- 9 5-26 5- 4 5-11
Alpha Portland Cement Co.         50c         6-9         5-15           Aluminum Co. of America, com. (increased)         75c         6-8         5-15           \$3.75 preferred (quar.)         93%c         7-2         6-8           Aluminum Co. (Canada)         4% pfd. (quar.)         125c         6-1         5-9           Aluminum, Ltd. (increased quar.)         190c         6-5         5-8           Amalgamated Electric, Ltd.         330c         6-30         5-28	Atlas Powder Co. Atlas Tack Corp. (quar.) Aunor Gold Mines, Ltd. Auto Electric Service Co., Ltd. Automatic Canteen Co. of America— Common (quar.)	25c	6-11 5-31 6- 1 6-15	5-29 5-15 5-10 5-18		‡25c ‡\$3.50	5-31 6-15 6- 1 6- 1 6-15 7-30	5-18 6- 1 5- 7 5- 7 5-15 6-29
Amolgamated Leather Cos., Inc.	4½% conv. preferred (quar.) Automotive Gear Works (quar.) Avoo Manufacturing Corp. (quar.) Avon Products, Inc. Avondale Mills (monthly) Monthly	22½c 40c 15c 35c 8c 8c	6- 1 6- 1 6-20 6- 1 6- 1 7- 2	5-15 5-21 6- 1 5-21 5-15 6-15		15c 50c 15c 34%c 50c 32½c	6- 1 7- 2 6- 4 7- 1 6-11 6-20	5-10 6- 9 5-21 6-15 5-28 5-18
\$3:50 convertible preferred (quar.)	Axe-Houghton Fund "A"  Ayrshire Collieries Corp.  B/G Foods, Inc., common (quar.)  Class A common (quar.)  B. V. D. Corporation, common (quar.)  4½% prior preferred (quar.)		5-28 6-28 6- 9 7- 1 6- 1	5-17 6-15 6- 1 6-20 5-18 5-18	Canada Crushed Stone, Ltd. (resumed) Canada Iron Foundries, Ltd. (quar.)	#25c #25c #37½c #20c #30c	6- 1 6- 1 6-15 5-30 7- 2	5-10 5-15 5-31 5-19 6-15
American Box Board Co. (increased)         50c         7-10         6-26           American Car & Foundry Co.         7% non-cumulative preferred         \$1.75         6-29         6-15           7% non-cumulative preferred         \$1.75         10-1         9-14           7% non-cumulative preferred         \$1.75         12-25         12-14           7% non-sumulative preferred         \$1.75         4-1-52         3-14           7% non-sumulative preferred         \$1.75         4-1-52         3-14	Babbitt (B. T.). Inc. (quar.) Baldwin Securities Corp. (initial) Baltimore Radio Show (quar.) Bangor & Aroostook RR. Co., \$5 pfd. (quar.) Bangor Hydro-Electric Co., common (quar.) 7% preferred (quar.)	15c 25c 10c \$1.25 40c \$1.75	7- 2 6- 1 6- 1 7- 1 7-20 7- 2	6-12 5-15 5-15 6- 5 7- 2 6-11		\$55 \$50c \$1 \$50c 1.12½	7- 3 6-15 6- 1 7- 3 6- 1	6-15 5-15 5-1 6-15 5-15
American Chain & Cable Co.         50c         6-15         8-5           American Chicle Co.         (quar.)         50c         6-9         5-25           Extra         25c         6-9         5-25           American Cigarette & Cigar, common         \$3.50         6-15         6-1           6% preferred (quar.)         \$1.50         6-29         6-15           American Cyanamid Co., com. (quar.)         \$1         6-28         6-1	4% preferred (quar.) 44% preferred (quar.) Bank of America National Trust & Savings Quarterly Bank Building & Equipment Corp. of Amer. Quarterly	40c 15c	7- 2 7- 2 6-30 6-15	6-11 6-11 <b>5-31</b> 6- 5	Canada Vinegars. Ltd	\$\$1.25 \$20c \$\$1 \$75c \$25c	7- 3 6- 1 6-15 6-15 7- 2	5-31 5-15 5-31 5-31 5-31
3½% preferred A (quar.)     87½c     7- 2     6- 1       3½% preferred B (quar.)     87½c     7- 2     6- 1       American Encaustic Tiling Co. (quar.)     12½c     5-31     5-24       American European Securities Co.     40c     6-29     6-15       American Export Lines, Inc.     50c     6-15     6-1       American Forzing & Socket Co.     12½c     6-1     5-1	Bankers National Life Insurance Co. (N. J.) Barber (W. H.) Company (quar.) Barber-Ellis of Canada, Ltd. Bareco Oil Co. Monthly Bastian-Blessing Co. (quar.)	50c 50c \$62½c 20c 5c \$1	5-19 6- 9 6-15 6- 4 6-21 7- 2	5-10 5-19 5-31 5-13 6-11 6-15	Canadian Canners, Ltd. (increased quar.) — Canadian Car & Foundry, com. (quar.) — Conv. class A (quar.) — Canadian Celanese, Ltd., commen — \$1 preferred (quar.) — \$1.75 preferred (quar.) — \$1.75 preferred (quar.) —	40c ‡20c ‡25c ‡60c ‡25c ‡43 <sup>3</sup> / <sub>4</sub> c	7-3 5-22 5-22 6-30 6-30 6-30	6-11 5- 1 5- 1 6- 8 6- 8 6- 8
American Fruit Grovers, Inc.         12½c         6-12         5-29           American Gas & Electric Co. (quar.)         75c         6-11         5-14           American Hide & Leather Co.         75c         6-12         5-31*           American Home Products Corp. (monthly)         10c         6-1         5-14*           American International Corp.         18c         6-20         6-1	Bathurst Power & Paper, Ltd., class B	40c	6- 1 6- 1 6- 4 6- 1 6-25	5- 4 5- 4 5-21 5-15 6- 1	Canadian Dredge & Dock Co., Ltd., com Common Canadian Fairbanks-Morse Co.— Common (increased quar.) Canadian Food Products, 4½% pfd. (quar.) \$\$ Canadian Ice Machine Co., Ltd.—	N SAME	6-14 12-14 6- 1 7- 2	5-14 11-14 5-15 5-31
American Investment Co. of Illinois (quar.)       40c       6-1       5-15         American Machine & Foundry Co. (quar.)       20c       6-9       5-31         American Machine & Metals (irreg.)       50c       6-1       5-10         American Maracaibo Co. (initial)       10c       7-2       6-11         American Metal Co., Ltd., common       350c       6-1       5-21         4 % b preferred (quar.)       81 12 46       6-1       5-21	Belden Manufacturing Co. (quar.)  Belding-Corticelli, Ltd., com. (quar.)  7% preferred (quar.)  Bell & Gossett Co. (quar.)  Stock dividend  Bell & Howell, common (quar.)	40c \$\$1.50 \$\$1.75 30c 20% 12½c	6- 1 7- 3 7- 3 6- 1 7- 2 6- 1	5-17 5-31 5-31 5-15 6-15 5-15	Class A (quar.)  Canadian Ingersoll-Rand Co., Ltd.  Canadian International Investment Trust,  Ltd. common  5% preferred (quar.)  Canadian Locomotive Co., Ltd. (quar.)	‡20c ‡\$1 ‡10c ‡\$1.25 ‡50c	7- 2 6-28 6- 1 6- 1 6- 2	6-13 6-14 5-15 5-15 5-15
American News Co. (bi-monthly)     25c     7-16     7-6       American Paper Goods     \$1.75     9-15     9-1       7% preferred (quar.)     \$1.75     12-15     12-15       American Potash & Chemical     \$1.75     12-15     12-1	4 1/4 % preferred (quar.)  Beneficial Corp., \$6 preferred (s-a)  Berkshire Fine Spinning Associates (quar.).  Bessemer Limestone & Cement Co.,  4 % preferred (quar.).  Bessemer Securities	\$3 35c 50c 25c	6- 1 7-31 6- 1 7- 2 7- 2	5-15 7-13 5-18 6-20 6-27	Canadian Malartic Gold Mines, Ltd	‡30c	6-15 6-15 9-15 12-15 7-14 6- 1	5-30 5-25 8-25 11-24 6-29 5-21
Class A (quar.)         50c         6-15         6-1           Class B (quar.)         50c         6-15         6-1           \$4 preferred A (quar.)         \$1         6-15         6-1           American Power & Light Co.         24c         6-1         5-18           American President Lines Ltd.         5% preferred (quar.)         \$1.25         6-20         6-11	Bethlehem Steel Corp., common 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Extra Bigelow-Sanford Carpet Co., Inc.— Common (quar.)	\$1.75 50c \$1	6- 1 7- 2 7- 1 7- 1	5- 7 6- 1 6-20 6-20 5-10	Extra Canadian Western Lumber Co. Common Common Canadian Wirebound Boxes. Ltd.—	‡10c ‡10c ‡10c	7-16 10-15 7-3	5-21 6-18 9-17 6- 9
American Radiator & Standard Sanitary Corp.   Common (quar.)   25c 6-23 6-1	6% preferred (quar.)	\$1.50 \$1.25 15c 15c 32c \$1.05	6- 1 6- 1 6-11 6- 1 6- 1 6- 1	5-10 5-23 5-25 5-15 5-21 5-21	Carborundum Company, new com. (initial)	25c 1.06 <sup>1</sup> / <sub>4</sub> \$2 75c \$1 \$1	6- 8 6- 1 7- 2 6- 4 8- 1 11- 1	5-25 5-15 6-22 5-18 7-20 10-19
American Stores Co. (quar.)     50c     7- 2     6- 1       American Stove Co.     15c     6- 1     5- 7       American Sugar Refining, com. (quar.)     \$1     7- 2     6- 5°       Extra     50c     7- 2     6- 5°       7% preferred (quar.)     \$1.75     7- 2     6- 5°       American Surety Co. (N Y.) (\$-2)     \$1.50     7- 2     6- 5°	5.40% preferred (quar.) Black, Sivalls & Bryson, Inc., com. (quar.) 4.25% preferred (quar.) Blackstone Valley Gas & Electric— 4.25% preferred (quar.) Blauner's (Phila.), 5% preferred (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub> 62 <sup>1</sup> / <sub>2</sub> c	6- 1 6-22 6-12 7- 2 7- 1	5-21 6- 1 6- 1 6-15 6-25	Cascades Plywood Corp., com. (quar.) 3½% preferred (quar.) Case (J. I.) Co., common (quar.)	50c 25c 1.12½ 25c 58%c 75c	6- 8 6- 1 6- 1 6- 8 7- 1 7- 1	5-25 5-15 5-15 5-23 6-20 6-12
American Telephone & Telegraph Co. (quar.)       \$2.25       7-16       6-15         American Thread Co., Inc., 5% pid. (s-a)       12½c       7-1       5-31         American Tobacco Co. (quar.)       75c       6-1       5-10         American Vitrified Products Co.       20c       6-15       6-1         American Window Glass Co.       31¼c       6-1       5-15         5% conv. preferred (accum.)       31¼c       6-1       5-15	Blaw-Knox Company (quar.)  Bloch Brothers Tobacco, 6% pfd. (quar.)  Blue Moon Foods Inc. (quar.)  Blue Ridge Corp. (irreg.)  Blumenthal (Sidney) & Co., Inc. (quar.)  Bohn Aluminum & Brass Corp. (increased)	25c \$1.50 17½c 22c 25c 50c	6-12 6-30 5-31 5-31 6-5 6-15	5-14 6-30 5-15 5-21 5-22 6- 1	7% preferred (quar.)————————————————————————————————————	\$1.75 10c \$12½c \$25c	7- 1 6-15 5-31 5-31	6-12 6- 1 5-23 5-23
American Woolen Co., common   \$1 6-15 6-1*   \$4 conv. prior preference (quar.)   \$1 6-15 6-1*   7% preferred (quar.)   \$1.75 7-16 7-2*   American Zinc Lead+& Smelting	Bond Investment Trust of America (quar.)  Book-of-the-Month Club Inc. (quar.)  Borden Company (interim)  Borg-Warner Corp., common (quar.)  3½′c preferred (quar.)  Boston & Albany RR.	20c 25c 60c \$1 87½c \$2.50	6- 1 7- 2 6- 1 7- 2 7- 2 6-30	5-18 6-18 5-11 6-13 6-13 5-31	31 at \$105 per share plus this dividend) — Central Arizona Light & Power Co.— Common (quar.) ————————————————————————————————————	79c 20c 27½c 62½c 59c	5-31 6- 1 6- 1 6- 1 6- 1	5- 7 5- 7 5- 7 5- 7
### Ampto Metal, Inc., 6% preferred—  Entire issue called for redemption on June 1 at \$10.50 per share plus this dividend	Boston & Maine RR., new com. (initial) Common Common New 5% preferred (initial) New 5% preferred (initial) New 5% preferred (initial)	25c 25c \$3.08 \$1.25 \$1.25	6- 1 9- 1 12- 1 6- 1 9- 1 12- 1	5-10 8-10 11- 9 5-10 8-10 11- 9	Central Detroit Warehouse (quar.)  Extra Central Foundry Co., 5% preferred (quar.) Central Hollywood Building (monthly)  Monthly Central Illinois Light Co., com. (quar.)	2c 1c \$1.25 25c 25c 55c	6- 1 6- 1 6- 1 5-31 6-30 6-22	5-15 5-15 5-15 5-1 6-1 6-1
Andreson-Prichard Oil (quar.)         30c         6-30         6-18           Andian National Corp. Lid. (s-a)         †20c         6-1         5-21           Anglo-Canadian Teiephone Co., cl. A (quar.)         ‡15c         6-1         5-10           Anheuser-Busch, Jnc. (quar.)         25c         6-1         5-4           Argade Cotton Mills, common (quar.)         \$1         6-30         6-20	Boston Real Estate Trust (quar.)  Boston Wharf Co. (s-a)  Boston Woven Hose & Rubber—  6% preferred (s-a)  Bower Roller Bearing Co.  Brach (F. J.) & Sons (quar.)	50c \$1 \$3 50c 75c	6- 1 6-29 6-15 6-20 7- 2	5-21 6- 1 6- 1 6- 8 6- 8	4½% preferred (quar.) Service, common 4% preferred (quar.) Central Louisiana Electric Co.— 4.50% preferred (initial quar.)	31.12½ 30c \$1 62½c	7- 2 5-31 6-30	6-15 5-15 6-18 5-15
Common (quar.) \$1 9-28 9-21 Common (quar.) \$1 12-21 12-17 6% preferred (s-a) \$3 6-30 6-22 6% preferred (s-a) \$3 12-21 1217	Brantford Cordage Co., Ltd., class A (quar.) Brantford Roofing Co., Ltd., class A (quar.) Class A (quar.) Brazilian Traction, Light & Power Ltd. (s-a)	‡25c ‡25c	6- 1 8- 1 11- 1 6-15	5- 4 7-14	Central Maine Power Co., common (quar.)_ 3.50% preferred (quar.)_ 4.60% preferred (quar.)_ 6% preferred (quar.)_	30c 87½c \$1.15 \$1.50	6-30 7- 2 7- 2 7- 2	6-11 6-11 6-11 6-11

Name of Company Central Paper Co. (quar.)	Per Share 15c	When Payable	of Rec.	Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	Holders of Rec.
Central Paper Co. (quar.)  Central & South West Corp. (quar.)  Central Steel & Wire Co. (quar.)  Central Vermont Public Service	22 ½ c 25c	6-30 5-31 y6-13	6-20 4-30 6- 1	Continental Life Insurance Co. (Toronto)— Semi-annual Continental Motors Corp.————————————————————————————————————	\$1.20 10c \$1.20	7-16 6-18 6-14	7-13 5-21 5-16	Dunlop Rubber Co., Ltd.— Amer. deposit recpts, for ordin'y (annual) Bonus  Dunn Steel Products Co.	a15% a2½% 15c	7-10 7-16 6- 8	5-22 5-22 5-26
4.55% preferred (quar.) 4.15% preferred (quar.) Century Ribbon Mills, Inc. (quar.) Chamberlin Co. of America (quar.)	\$1.19 \$1.04 15c 10c	7- 1 7- 1 6-15 6-15	6-15 6-15 6-1 6-1	Stock dividend Cook Paint & Varnish Co., common (quar.) \$3 prior pref. (quar.) Cooksville Co., 60c class A (quar.)	100% 25c 75c	6-14 6- 1 6- 1	5-16 5-14 5-14	Duraloy Company (quar.)  Durez Plastics & Chemical (quar.)	25c 5c 25c	5-31 6-30 6-15	5-18 6-15 5-22
Champion Paper & Fibre Co., com. (quar.) \$4.50 preferred (quar.) Chapman Valve Mfg., 7% preferred (s-a)	75c	6- 1 7- 2 6- 1	5-11 6-13 5-15	Cooper-Bessemer Corp., common (quar.) \$3 prior preferred (quar.)	15c 50c 75c \$2.50	6- 1 6-28 6-28 6- 1	5-15 6-14 6-14 5-19	Duriron Co., Inc., 5% pfd. (quar.)  Eagle Picher Co. (quar.)  East Mahanoy RR. (s-a)  East St. Louis & Interurban Water Co.	31 ¼c 30c \$1.25	6- 1 6- 9 6-15	5-21 5-18 6- 5
Charis Corporation (quar.) Charleston Transit Co., 6% partic. pfd. Entire issue called for redemption on June	20c	6- 5	5-24	Copper Range Co. (quar.)  Copper Weld Steel Co., common	15c 20c 40c	6- 9 6-11 6-11	5-21 5-18 6- 1	6% preferred (quar.) 7% preferred (quar.) Eastern Corporation	\$1.50 \$1.75 25c	6- 1 6- 1 6- 1	5-11 5-11 5-13
1 at \$105 per share plus this dividend	\$1.50 \$45c 50c 87½c	6- 1 6-12 6-20 8- 1	5-28 6- 1 7- 6	5% conv. pfd. (quar.) Corby (H.) Distillery, Ltd., class A (irreg.) Class B (irreg.) Cornell-Dubilier Electric Corp., com. (quar.)	62½c ‡25c ‡25c 20c	6-11 6- 1 6- 1 6-28	6- 1 5- 3 5- 3 6-20	Eastern Massachusetts Street Railway— 6% preferred A (quar.)————————————————————————————————————	\$1.50	6-15	6 1
Chesebrough Mfg. Co. (Consol.) (quar.) Chicago Corp., \$3 conv. preterence (quar.)_ Chicago & Eastern Illinois RR.—	75c 75c	6-25 6- 1	6- 4 5-15	\$5.25 preferred (quar.)  Cornell Wood Products Co. (quar.)  Corrugated Paper Box Co., com. (incrd. quar.)	\$1.31 1/4 40c 150c	7-15 6-11 6- 1	6-20 5-28 5-11	\$6 preferred series B (accum.)  Eastman Kodak Co., common  6% preferred (quar.)	\$1.75 \$1.50 40c \$1.50	7- 1 7- 1 7- 2 7- 2	6-, 8 6- 8 6- 5 6- 5
\$2 class A (accum.) \$2 class A (accum.) \$2 class A (accum.) Chicago Great Western Rv.—	50c 50c 50c	7-16 10-15 12-18	7- 2• 10- 1• 12- 3•	6% preferred (quar.) Coty, Inc. Crampton Mfg., 5% preferred (s-a) Crane Company, 3%/6 pfd. (quar.)	25c	6- 1 6-15 6- 1 6-15	5-11 5-28 5-15 6-1	Eddy Paper Co., Ltd., class A Edison Brothers Stores, Inc., com. (quar.)	\$25¢ 30¢ \$1.06¼	6-15 6-12 7- 1	5-16 5-31 6-20
Chicago Great Western Ry.— 5% preferred (accum.). Chicago Medical Arts Building Chicago Mill & Lumber Co. (quar.)	62½c \$1.75 30c	6-29 6- 8 6-28	6-22 5-31 6-15	Cribben & Sexton Co., 4½% pid. (quar.)_ Crompton & Knowles Loom Works	¢1 95	6- 8 6- 1 6-11	5-25 5-16 6- 4	El Dorado Oil Works El Paso Electric, common (quar.) \$4.50 preferred (quar.) El Paso Natural Gas, 4.10% pfd. (quar.)	25c 50c \$1.12½ \$1.02½	6-13 6-15 7- 2 6- 1	5-26 5-28 6-11 5-15
Extra Chicago, Rock Island & Pacific RR., com. 5% preferred A (quar.) Chicago & Southern Air Lines (trreg.)	30c 75c \$1.25 25c	6-28 6-30 6-30 6-15	6-15 6-13 6-13 6- 1	Crown Cork International Corp.— \$1 class A (quar.)————————————————————————————————————	25c 50c	7- 2 6-15	6-12* 5-22*	41/4% preferred (quar.) \$4.25 2nd preferred (quar.) Elder Mines, Ltd. (interim)	\$1.06 1/4 \$1.06 1/4 \$2c	6- 1 6- 1 6-15	5-15 5-15 5-15
Chicago Towel Co., common (quar.)  7% conv. pref. (quar.)  Chicago Yellow Cab Co. (quar.)	\$1.50 \$1.75 25c	6-20 6-20 6- 1	6- 5 6- 5 5-21	\$4.20 preferred (quar.) Crow's Nest Pass Coal Co., Ltd.	65c \$1.05 \$\$2	7- 2 6- 1 6- 2	6-13 5-14 5- 8	Electric Boat Co. Electrographic Corp. (quar.) Electrolux Corp. Elgin National Watch Co. (quar.)	25c 40c	6- 8 6- 1 6-15 6-21	5-18 5-24 5-15 5-31
chickasha Cotton Oil (quar.) Chrysler Corp. Cincinnati Milling Machine Co., common4% preferred (quar.)	\$2 \$2 35c \$1	7-16 6-12 6- 1 6- 1	5-16 5-10 5-10	Crucible Steel Co. of America— Common (stock dividend) 5% conv. preferred (quar.) Crum & Forster, 8% ptd. (quar.)	2% \$1.25 \$2	6-30 6-30 6-30	6-15 6-15 6-14	Ely & Walker Dry Goods Co.— New common (initial) 7% 1st preferred (s-a)	25c 70c	6- 1 7-16	5-12* 6-27
Cincinnati New Orleans & Texas Pacific Ry. 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6- 1 9- 1	5-15 8-15	Crum & Forster Securities— 7% preferred (quar.) Cuban-American Sugar Co.	\$1.75	5-31	5-16	6% 2nd preferred (s-a) Emerson Drug Co., class A Class B 8% preferred (quar.)	25c 25c	7-16 6- 8 6- 8 7- 2	6-27 5-23 5-23 6-15
Cities Service Co. (quar.)  City Auto Stamping Co.  City Investing Co., common  5½ % preferred (quar.)	\$1 50c 20c \$1 371/2	6-11 6-1 6-15 7-1	5-11 5-15 5-28 6-15	7% preferred '(quar.) 7% preferred (quar.) Cuban Tobacco Co., 5% pfd. (accum:) Curlee Clothing Co., 4½% pfd. (quar.)		7- 2 9-28 6-29 7- 2	6-15 9-14 6-15 6-15	Empire District Electric Co., com. (increased) 5% preferred (quar.) Emporium Capwell Co.	35c \$1.25 50c	6-15 6- 1 6-11	6- 1 5-15 6- 1
City Water Co. of Chattanooga—  5% preferred (quar.)————————————————————————————————————	\$1.25 75c	6- 1 6-11	5-11 5-29	4½% preferred (quar.) Curtis (Helene) Industries, Inc.— 50c preferred A (quar.)	\$1.121/2	10- 1 6- 1	9-15 5-21	Emsco Derrick & Equipment Co	32½c	6-15 6- 1 6- 1 6-29	6-, 1 5-, 3 5-18 6-15
5% preferred (quar.)	\$1.25 37½c 12½c 15c	6-15 6- 1 6-12 6- 1	5-29 5-21 6- 1 5-15	Curtis Mfg. Co. (Mo.) Curtis Publishing Co., \$7 pfd. (quar.) \$4 prior preferred (quar.) Curtiss Companies, Inc.	40c \$1.75 75c	5-31 7- 1 7- 1 6- 5	5-10 6- 8 6- 8 5-31	Erie & Pittsburgh RR., 7% gtd. (quar.)  Erie Railroad Co., common  \$5 preferred A (quar.)	87½c 50c \$1,25	6-11 6-18 6- 1	5-31 5-25 5-11
Cleveland-Cliffs Iron Co., com. (quar.) \$4.50 preferred (quar.) Cleveland Electric Illuminating Co.—	30c \$1.12½	6-15 6-15	6- 4 6- 4	Curtiss-Wright Corp., common \$2 class A (quar.) \$2 class A (quar.)	25c 50c 50c	6-28 6-28 9-28	6- 5 6- 5 9- 5	\$5 preferred A (quar.) \$5 preferred A (quar.) Eversharp, Inc., 5% pfd. (quar.) Faber, Coe & Gregg, common (quar.)	\$1.25 25c	9- 1 12- 1 7- 2 6- 1	8-10 11- 9 6-16 5-15
\$4.50 preferred (quar.)  Cleveland Hobbing Machine  Cleveland & Pittsburgh RR.—  4% special (quar.)	\$1.12½ 20c	7- 1 6- 1 6- 1	6- 8 5-23 5-10	\$2 class A (quar.) Cushman's Sons, Inc., 7% pfd. (quar.) Dah.strom Metallic Door (quar.) Dansker Realty & Security Corp.—	\$1.75	12-28 6- 1 6- 1	12- 5 5-18 5-15	Fabricon Products, Inc. Fairbanks Morse & Co. (quar.) Fajardo Sugar Co. (quar.)	30c 50c	6-15 6- 1 6- 1	5-31 5- 9 5-15
7% guaranteed (quar.) Cleveland Quarries Co. Clinton Foods, Irc., common (monthly)	87½c 25c 20c	6- 1 6-14 6- 1	5-10 6- 1 5-16	Class A (monthly) Class B (monthly) Class A (monthly) Class B (monthly)	½0 ½0 ½0	5-30 5-30 6-30	5-19 5-19 6-20	Falconbridge Nickel Mines, Ltd Falstaff Brewing Corp. 4½% preferred (quar.) Fansteel Metallurgical Corp. (irreg.)	\$0.185625	6-15 7- 1 6-15	5-25 6-11 6- 1
Common (monthly) 4½% convertible preferred (quar.) Clorox Chemical Co. (quar.) Extra	20c \$1.12½ 50c 12½c	7- 1 7- 1 6- 9 6- 9	6-16 6-16 5-25 5-25	6% preferred (quar.) Darling (L. A.) Co. Davis Leather, Ltd., class A (quar.)	7½c 20c	6-30 7-10 6-11 6- 1	6-20 7- 1 6- 1 5-15	Faultless Rubber Co. (quar.) Federal Enterprises, Inc., common (quar.) \$1.25 preferred (quar.) Federal Mining & Smelting Co.	50c 17½c 31¼c	6-25 6- 1 6- 1	6-15 5-15 5-15
Cobalt Lode Silver Mines, Ltd. (initial) Coca-Cola Company Coca-Cola International Corp	\$3c \$1 \$7.40	10-15 7- 2 7- 2	9-29 6-14 6-14	Class B (quar.) Dayton Malleable Iron, common 5% preferred (quar.)	\$17½c 25c \$1.25	6- 1 5-28 7- 1	5-15 5-16 5-21	Federal-Mogul Corp. Federal Screw Works (quar.) Extra	50c 37½c	6-22 6- 8 6-15 6-15	6- 1 5-28 6- 1 6- 1
Cockshutt Plow Co., Ltd. (quar.)  Quarterly  Coleman Company, common (quar.)  41/4 % preferred (quar.)	140c 140c 25c 531/sc	6- 1 9- 1 6- 5 6-12	5- 1 8- 1 5-25 5-25	Dayton Power & Light, common (quar.) 3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.99% preferred C (quar.)	93 <sup>3</sup> / <sub>4</sub> c 93 <sup>3</sup> / <sub>4</sub> c	6- 1 6- 1 6- 1 6- 1	5-16 5-16 5-16 5-16	Ferro Enamel Corp. (quar.)  Fibre Products of Canada Ltd. (quar.)  Finance Co. of America at Balt.—	40c ‡20c	6-25 6-22	6- 5 5-31
Coigate-Palmelive-Peet 3½% preferred (quar.) Collins & Aikman Corp	87½c 25c	6-30 6- 1	6-19 5-18	Deep Rock Oil Corp. (quar.) Deere & Company, common (increased) 7% preferred (quar.) Del Monte Properties Co. (quar.)	50c 75c 35c	6-25 6- 1 6- 1	6- 9 5-10 5-10	Class A (quar.) Class B (quar.) Financial Industrial Fund. Fire Association of Philadelphia (quar.)	\$3 3c	6-15 6-15 6-15 6-30	6- 5 6- 5 5-31 5-25
Colonial Acceptance, class A (quar.) Colonial Stores, Inc.; common (quar.) 5% preferred (quar.) 4% preferred (quar.)	9c 50c 62½c 50c	5-31 6- 1 6- 1 6- 1	5-10 5-21 5-21 5-21	Dentists' Supply Co. of N. Y. (quar.)  Denver & Rio Grande Western RR.  Derby Oil Co. (Kansası (quar.)	25c \$1.50	6- 1 6- 1 9-15 6-20	5-15 5-23 9- 6 6- 5	Firestone Tire & Kubber— 4½% preferred (quar.) First Bank Stock Corp. (increased) First National Stores, Inc. (quar.)	. 30c	6- 1 6-11 7- 2	5-15 5-21 5-28
Colorado Central Power (quar.) Colorado Milling & Elevator Co. (quar.) Columbia Broadcasting System, class A.	25c 25c 40c 40c	6- 1 6- 1 6- 1	5-15 5-15 5-18	Detroit Hardware Mfg. (quar.)  Extra  Detroit Harvester Co. (quar.)  Detroit-Michigan Stove	7½c 2½c	6-15 6-15 6-15	6- 1 6- 1 6- 1	First Security Corp. (initial s-a)	50c	6- 9 7- 2 6- 1	6-, 1 6- 8 5-15*
Class B Columbian Carbon Co. (quar.) Columbus Mutual Life Insurance Co. (s-a) Combined Locks Paper (quar.)	50c \$5 25c	6- 1 6-11 10-10 6- 1	5-18 5-15 9-20 5-10	5% preferred (quar.) 5% preferred (quar.) Cetroit Mortgage & Realty Co. (quar.)	50c	8-16 11-15 6-15	8 6 11 5 6 1	Pirth Carpet Co., common—434 % preferred, series A (quar.)—15shman (M. H.) Co., Inc. (quar.)—15ttings, Ltd., conv. class A (s-a)—15tzsimmons Stores, Ltd., class A (quar.)—15tzsimmons Stores, Class A (quar	\$1.18 % 15c ‡30c 20c	6- 1 6- 1 7- 1 6- 1	5-15 5-15 6-, 6 5-20
Commonwealth Life Insurance (Ky.) (quar.) Commonwealth Telephone Co.— \$5 preferred (quar.)	\$1.20 15c \$1.25	6-30 6-15 6- 1	6- 1 5-31 5-15	Dewey & Almy Chemical Co.—  New common (initial)  Di Giorgio Fruit Corp., class A.  Class B.	21	6-15 10- 1 10- 1	5-28 9-14 9-14	6% preferred (quar.) Fitz-Simons & Connell Dredge & Dock Co.—	37½c	6- 1 6- 1	5-20 5-20 5-2
Commonwealth Title Co. (Phila.)— Common (quar.)————————————————————————————————————	.30c	6- 1 6- 1	5-22 5-22	Diamond Alkali Co. (increased)  Diamond T Motor Car Co. (quar.)	15c 60c 25c	6-27 6-11 6-27	6-12 5-25 6-12	Quarterly Flintkote Company, common (quar.) \$4 preferred (quar.) Florida Power & Light Co., common	50c \$1	6- 1 6- 9 6-15 6-29	5-2 5-2 6-1 6-7
Community Public Service Co. (quar.) Conde Nast Publications Inc. (quar.) Cone Mills, common. 4% preferred (initial)	22½c 25c 40c 15c	6-15 6-15 6- 1 6- 1	5-25 6- 1 5-16 5-16	Dictaphone Corp., common (irreg.)  4% preferred (quar.)  Disher Steel Construction, Ltd.  Disston (Henry) & Sons	\$1 \$50c	6- 1 6- 1 7- 3 6- 1	5-25 5-25 6-18 5-18	4½% preferred (quar.) Food Machinery & Chemical— 3¼% preferred (quar.) Foote Burt Co	81 1/4 C	6-15 6-15	5-17 6-1 6-5
Confederation Life Association (Toronto)— Quarterly Quarterly Quarterly	‡\$2 ‡\$2 ‡\$2	6-15 9-15	6- 9 9-10	Distillers CorpSeagrams, Ltd. (quar.)  Dixie Cup Co., common  Class A (quar.)	75c 62½c	6-15 6-28 7- 1	5-25 5-28 5-14	Foote Mineral Co., common (initial)  5% preferred (s-a)  Forbes & Wallace, class B (quar.)	25c \$2.50 25c	6-15 6- 1 6- 1	6- 2 5-19 5-24
Connecticut Investment Management Corp.— Semi-annual	37½c 10c	12-15 6-15 6-15	12-10 6- 1	Dobbs Houses, Inc. (quar.)  Extra  Dobeckmun Co. (increased)  The above dividend was incorrectly re-	10c 30c	6- 1 6- 1 6-11	5-15 5-15 6- 1	Ford Motor Co. of Canada, Ltd., class A Class B ——————————————————————————————————	25c	6- 8 6- 8 7- 2 7- 2	5-11 5-11 6-11 6-11
Extra Connecticut Light & Power Connecticut Power (quar.) Connecticut River Power Co.—	20c 20c 56¼c	6-15 7- 1 6- 1	61 6- 5 5-15	ported last week as a 20c payment. Dr. Pepper Co. (quar.) Dodge & Cox Fund. Beneficial shares Beneficial shares	20c	6- 1 6-20 9-20	5-19 6-13 9-15	4% convertible preferred (quar.)  Fort Pitt Bridge Works (quar.)  Fort Wayne Corrugated Paper Co	50c 25c 25c	7- 2 6- 1 6-15	6-11 5-15 6- 1
6% preferred (quar.)  Consolidated Chemical Industries, Inc.— \$1.50 partic. pref. class A (quar.)	\$1.50 37½c	6- 1 8- 1	5-16 7-16	Doeskin Products, common 70c preferred (quar.) Dome Mines, Ltd.	25c 17½c ‡17½c	6-11 6-30 7-30	6- 1 6-20 6-30	Foster & Kleiser Co. (quar.) Foster-Wheeler Corp. (quar.) Fostoria Pressed Steel Corp. (quar.) Franklin Custodian Funds, Inc.—	50c 25c	6- 1 6-15 6-29	5-15 5-15 6-20
Class B common (quar.) Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred. Consolidated Edison Co. of N. Y., Inc.	37½c , ‡75c 50c	8- 1 6-30 6-15	7-16 5-31 6- 8	Dominguez Oil Fields Co. (monthly)  Dominion & Anglo Investment Corp., Ltd.—  5% preferred (quar.)  Dominion Foundries & Stccl, Ltd. (quar.)	‡\$1.25	5-31 6- 1 7- 3	5-17 5-15 6-11	Preferred stock series (irreg.) Franklin Simon Co., Inc.—	561/4c	6-15 6- 1 6- 1	6- 1 5-15 5-15
Consolidated Gas Utilities Corp. (quar.) Consolidated Grocers Corp., com. (quar.) 5% preferred (quar.) Consolidated Laundries Corp. (quar.)	18¾c 37½c \$1.25	6-15 6-30 6-30	5-25 6-15 6-15	Dominion Malting Co., Ltd., com. (quar.) 5% preferred (quar.) Dominion-Scottish Investments, Ltd.—	‡25c ‡\$1.25	8- 1 8- 1	7- 6 7- 6	Freiman (A. J.); Ltd. (extra) Fruehauf Trailer Co., common (quar.) 4% preferred (quar.)	125c 50c	6- 1 6- 1 6- 1	5-15 5-16 5-16
Consolidated Paper Co Continental Steel Corp. (quar.) Consolidated Textile Mills Ltd. common	25c 50c 35c 130c	6- 1 6- 1 6-15 6- 1	5-15 5-18 6- 1 5-15	5% pref: (This payment clears arrears) 5% pref: (quar.) Dominion Stores, Ltd.	#62½c	5-31 5-31 6-15 6-15	5-17 5-17 5-18 5-15	Fruit of the Loom, Inc.— \$3 non-cum, preferred (s-a) Fundamental Investors, Inc Gabriel Company (quar.)	20c	6-29 6-15 6-27	6- 8 6- 1 6-20
5% preferred (s-a) Consolidated Theatres, Ltd., class A (quar.) Class B Consolidated Vultee Aircraft Corp. (quar.)	‡50c ‡12c ‡10c	6- 1 6- 1 6- 1	5-15 5- 1 5- 1	Dominion Tar & Chemical Ltd.  Common (increased quar.)  \$1 preference (quar.)	‡37½c ‡25c	8- 1 7- 3	73 61	Gair Co. of Canada, Ltd., 4% pfd. (quar.) _ Gair (Robert) Co.— Common	‡\$1 15c	6- 1	5-15 5-18
Consolidated Water, Power & Paper Co.— Quarterly Consumers Company, common	35c 50c 25c	5-25 5-28 6-15	5-15 5-11 5-31	Dominion Textile Co., Ltd., common (quar.) 7% preferred (quar.) Donohue Brothers, Ltd. (quar.) Special	1\$1.75 125c	7-3 7-16 6-1 6-1	6- 5 6-15 5-15 5-15	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Gatineau Power Co., common (quar.)	30c 30c	6- 9 9-10 12-10 7- 1	5-18 8-20 11-19 6-1
\$2.50 preferred (quar.) Consumers Glass Co., Ltd. Consumers Power Co: \$4.50 preferred (quar.)	62½c 137½c	6-15 5-31 7- 2	5-31 4-30 6- 8	Douglas Aircraft Co., new com (initial)  Dow Chemical Co., common  \$4 preferred A (quar.)  \$3.25 2nd preferred (quar.)	75c 60c \$1	5-29 7-16 7-16 7-16	5- 9 7- 2 7- 2 7- 2	5% preferred (quar.) 5½% preferred (quar.) Gauley Mountain Coal	‡\$1.25 ‡\$1.38 \$1	7- 1 7- 1 6- 8	6- 1 6- 1 5-21
\$4.52 preferred (quar.)  Container Corp. of America—  4% preferred (quar.)	\$1.13 \$1	7- 2 7- 2 6- 1	6- 8 5-21	Dow Drug, 7% preferred (quar.)  Dravo Corporation, 4% pfd. (quar.)  Dresser Industries, common (quar.)	\$1.75 50c 35c	7- 2 7- 2 6-15	6-21 6-21 6- 1	Gaylord Container Corp. (quar.) Gemmer Mfg. Co., (quar.) Stock dividend General Acceptance Corp., common (quar.)	30c 100%	6- 9 6-11 6-25 6-15	5-31 6- 1 6- 5 6- 5
Continental Assurance Co. (quar.) Continental Can Co., common (quar.) \$3.75 preferred (quar.)	50c 93 <sup>3</sup> /4c	6-29 6-15 7- 2	6-15 5-25* 6-15	34% preferred (quar.) Drewry's, Ltd., ULS. A. (quar.) Driver-Harris Co. (quar.) Extra	93%c 35c 50c	6-15 6-11 6-12 6-12	6- 1 5-28 6- 1 6- 1	General Baking Co., \$8 pfd. (quar.) General Builders Supply, 5% pfd. (quar.) General Cigar Co., common (quar.) 7% preferred: (quar.)	31 ¼ c 25c	7- 2 6-29 6-15 6- 1	6-18 6-15 5-11 5-11
Continental Casualty Co. (quar.) Continental Commercial Corp. (quar.) Continental Copper & Steel Industries Inc.		6- 1	5-15 6- 1	Du Mont (Allen B.) Laboratories, Inc.— 5% preferred (quar.)  Dun & Bradstreet, Inc., common (quar.)	25c 30c	7- 1 6- 8	6-15 5-18	General Dry Batteries General Finance Corp., com. (quar.) 5% preferred A (s-a)	15c 10c 25c	6- 8 6-15 11-26	5-28 6- 1 11-12
Common (5-a) . Extra 5% preferred (quar.)	10c 15c 31¼c	6-30 6-30 6- 1		4½% preferred (quar.). Dunham (G. A.) Company 5% preferred (quar.) 5% preferred (quar.). 5% preferred (quar.).	\$1.12½ \$1.25 \$1.25	6-29 6- 5 9- 5	6-15 5-23 8-23	4% preferred C (s-a) 4% conv. preferred C (s-a) General Foods Corp., common	\$1 \$1 60c	6- 5	5-10 11-12 5-15*
Continental Gin Co., 41/2% pfd. (quar.)	\$1.13	7- 2	6-15	5% preferred (quar.)	\$1.25		11-23	General Industries, 5% pfd. (quar.)	\$1.25	7- 1	6-20

Name of Company General Manifold & Printing (quar.)	Share Pa	hen Holders yable of Rec.	Name of Company Hahn Brass Co., Ltd., common	‡15c	When Payable 7- 2	of Rec. 6- 6	Name of Company  Name of Company  Internetional Harvester Co., com. (quar.) 50c 7-16 6-15
General Mills, Inc., 338% pid. (quar.) General Motors Corp., common 62.75 preferred (quar.) 45 preferred (quar.) General Outdoor Advertising Co., common	84% c 6 \$1 6 93% c 8 \$1.25 8	- 1 5-10* - 9 5-17 - 1 7- 9 - 1 7- 9 - 8 5-18*	Class A (quar.)  Hajoca Corporation (quar.)  Halinor Mines, Ltd.  Halliburton Oil Well Cementing Co. (quar.)  Hamilton Bridge Co. (quar.)	#20c 50c #7c 63½c #12½c	7- 2 6- 1 6- 1 6-10 7- 2	6- 6 5-15 5-10 5-25 6-15	7% preferred (quar.) \$1.75 6-1 5-5 International Metal Industries, Ltd.— Class A common (quar.) \$1.65c 7-3 6-8 4½% preferred (quar.) \$1.12½ 7-3 6-8 International Nickel Co. of Canada, Ltd.—
6% preferred (quar.) General Plywood Corp.  5% convertible preferred (quar.) General Portland Cement Co.	\$1.50 8 25c 6 50c 6	-15 8- 1 - 1 5-15 -30 6-11 -15 5-25	Extra Hamilton Cotton Co., Ltd., com. (increased) 5% preferred (quar.) Hamilton Watch Co., ccm. (quar.) 4% conv. preferred (quar.)	\$12 ½ c \$35c \$1.25 25c \$1	7- 2 6- 1 8-15 6-15 6-15	6-15 5- 4 8- 3 5-25 5-25	Quarterly
General Precision Equipment Corp	50c 6 \$3 7 5c 6	-28 6- 7 - 2 6-20 -15 5-25	Hammermill Paper Co., com. (quar.)  4½% preferred (quar.)  4½% preferred (quar.)  Hammond Instrument (quar.)	50c \$1.06 1/4 \$1.12 1/2 50c	6- 9 6-30 6-30 6-11	5-18 6- 8 6- 8 5-25 5-15	International Petroleum Co. (Increased quar.)   125c   6-19   6-11   International Products Corp. (quar.)   25c   6-20   6-1   International Resistance Co. (quar.)   10c   6-1   5-15   International Silver Co. (Conn.)   \$1.50   6-1   5-10   International Utilities Corp. (quar.)   30c   6-1   5-11   5-10   International Utilities Corp. (quar.)   30c   6-1   5-10   30c   6-1   5-10   International Utilities Corp. (quar.)   30c   6-1   5-10   30c   6-1   30
General Tire & Rubber Co. (quar.)  Georgia Marble Co. (quar.)  Georgia-Pacific Plywood Co.—  \$2.25 preferred (quar.)	15c 6	-31 5-21 - 1 5-25 - 1 6-21 -30 5-15	Hancock Oil Co. of Calif., class A (quar.)  Extra  Year-end extra  Stock dividend (payable in A stock)  Class B (quar.)	50c 25c \$1 5% 50c	6- 1 6- 1 6-30 6-30 6- 1	5 15 6-11 6-11 5-15	Interstate Motor Freight System (quar.)   25c 6-1 5-15   Interstate Natural Gas Co., Inc.   \$1.25 6-15 6-1
Gerity-Michigan Corp. Gerrard (S. A.), preferred (S-a) Giant Portland Cement Co. Gibson Refrigerator Co. Gillette Safety Razor, \$5 pref. (quar.)	12½c 7 20c 6 \$1.25 8	-30 5-26 -1 6-20 -28 6-15 -1 7- 2 -15 6- 5	Extra Year-end extra Stock dividend (payable in A stock) Hanna (M. A.) Company, common \$4.25 preferred (quar.)	25c \$1 5% 60c \$1.061/4	6 1 6-30 6-30 6-13 6- 1	5-15 6-11 6-11 6- 1 5-15	Intertype Corp. (quar.)
Girdler Corp. (quar.) Gisholt Machine Co. Stock dividend Gleener Harvester Corp. (quar.) Gleo-Gary Shale Brick (quar.)	25c 6 20% y7 50c 6 10c 6	-14 y6-1 -1 5-31 -20 6-1 -30 6-11	Harbison-Walker Refractories Co.— Common (quar.) 6% preferred (quar.) Harnischfeger Corp., common (quar.)	50c \$1.50 20c	6- 1 7-20 7- 1	5-11 7- 6 6-19 6-19	Investment Trust Co. of Boston
Giens Falls Portland Cement Co. (quar.)	25c 6 25c 6 \$1.50 6	-15 6- 1 -12 6- 1 -12 6- 1 -30 6-15 - 2 6- 1	5% preferred (quar.)  Harshaw Chemical Co.  Hart-Carter Co., common  \$2 convertible pref. (quar.)  Hartford Electric Light, 3.90% pfd. (quar.)	\$1.25 40c 15c 50c 48%c	7- 1 6-11 6- 1 6- 1 6- 1	5-25 5-21 5-21 5-15	\$2.50 preferred (quar.) 37½c 8-1 7-19 Participating 25c 8-1 7-19 \$2.50 preferred (quar.) 37½c 11-1 10-19 Participating 25c 11-1 10-19
4½% convertible preferred (quar.) Globe Steel Tubes Co. Godchaux Sugars, Inc. \$4.50 prior preferred (quar.)	561/4 c 7 25 c 6 \$1.121/2 7	- 2 6- 1 -21 6- 8 - 2 6-18 - 2 6-18	Hathaway Bakeries, Inc. (quar.)  Havana Lithographing Co., common	25c 15c 37½c 10c 30c	6- 1 5-29 7-15 6-12 7- 2	5-18 5-15 6-30 5-30 6-15*	Iowa Electric, Light & Power, com. (quar.)     22½c     7-2     6-15       4.80% preferred (quar.)     60c     7-2     6-15       Iowa-Illinois Gas & Electric Co. (quar.)     45c     6-1     5-11       Iowa Power & Light Co., common (quar.)     35c     6-26     5-25       3.30% preferred (quar.)     82½c     7-2     6-15
Class A (quar.) Godman (H. C.), 6% preferred (quar.) Goebel Brewing Co. (quar.) Extra Gold & Stock Teicgraph (quar.)	37½c 6 10c 6 5c 6 \$1.50 7	- 1 5-21 -12 5-22 -12 5-22 - 2 6-15	Hazeltine Corp.  Heinz (H. J.) Company, 3.65% pfd. (quar.)  Henke & Pillot, Inc. (stock dividend)  Payable in non-voting common.	25c 91¼c 10%	6-15 7- 1 7-15	6- 1 6-18 6-30	Iowa Public Service Co., com. (quar.)   30c 6-1 5-15   3.90% preferred (quar.)   97½c 6-1 5-15   4.20% preferred (quar.)   \$1.05 6-1 5-15   3.75% preferred (quar.)   93%c 6-1 5-15   1owa Southern Utilities Co., com. (quar.)   30c 6-1 5-15
Goldale Mines, Ltd.  Golden Manitou Mines, Ltd. (interim)  Goodall-Sanford, Inc., 4% pfd. (quar)  Goodrich (B. F.) Company, common.  \$5 preferred (quar).	15c 7 \$1 6 50c 6	-15 5-15 - 3 6-12 - 1 5-15 -30 6- 7 -30 6- 7	Stock dividend Payable in non-voting common. Henkel-Clauss Co., \$6 preferred (quar.)— Hercules Cement Corp.— New common (initial quar.)————————————————————————————————————		7- 1 7- 2	6-20 6-20	434% preferred (quar.)     35%c     6-1     5-15       5½% preferred (quar.)     41¼c     6-1     5-15       Iron Fireman Co. (quar.)     30c     6-1     5-10       Jaeger Machine Co. (quar.)     50c     6-11     5-25
\$5 preferred (quar.) Goodyear Tire & Rubber Co., com. (quar.) \$5 conv. preferred (quar.) Gordon Mackay Stores, Ltd., class A (quar.) Class B (quar.) Gorham Mfg. Co.	\$1.25 6 \$12½c 6 \$25c 6	-15 5-15 -15 5-15 -15 5-15 -15 5-15 -15 6- 1	Hercules Steel Products Corp.— 6% convertible preferred (quar.)——— Hershey Chocolate Corp. 4½% preferred series A (quar.)———— Hewitt-Robins, Inc. (quar.)—————	30c 531/ac 40c	6- 1 8-15 6-15	5-15 7-25 6- 1	Jahn & Ollier Engraving     10c     6-1     5-18       Jamaica Public Service, common (quar.)     125c     7-3     5-31       7% preference (quar.)     1\$1.75     7-3     5-31       7% preference "B" (quar.)     x1147     7-3     5-31       5% preference "C" (quar.)     x1147     7-3     5-31
Gossard (H. W.) Company Government Employees Insurance Co. (quar.) Stock dividend Grace (W. R.) & Company, com. (quar.)	25c 6 30c 6 14 2/7 % 7 25c 6	- 1 5- 4 -25 6-11 - 6 6-11 -10 5-28 -10 5-28	Heyden Chemical Corp.— Common (Increased quar.)————————————————————————————————————	25c 87½c 50c 31c	6- 1 6- 1 6- 9 6- 1	5-18 5-18 5-25 5-18	5% preference "D" (quar.) X1½% 7-3 5-31 Jamaica Water Supply, common (quar.) 37½c 6-8 5-18 \$5 preferred A (quar.) \$1.25 6-29 6-15 \$5 preferred B (quar.) \$1.25 6-29 6-15 Jamestown Telephone Corp. (N. Y.)
6% preferred (quar.)	\$1.50 9 \$1.50 12 \$2 6 \$2 9	-10 8-27 -10 11-26 -10 5-28 -10 8-27	Hibbard, Spencer, Bartlett & Co. (monthly)  Monthly.  Hilton Hotels Corp., common (quar.)  4% conv. pref. (quar.)	20c 20c 30c 50c	6-29 7-27 6- 1 6- 1 7-10	6-19 7-17 5-18 5-18 6-26	5% 1st preferred (quar.)
6% preferred class A (quar.) 6% preferred class B (quar.) 8% preferred class B (quar.) 6% preferred class B (quar.) 6x3fex, Inc., common	\$2 9 \$2 12	-10 5-28 -10 8-27	Hines (Edward) Lumber (quar.)	50c 25c 30c 62½c \$1	6- 1 6- 1 6-12 6-30	5-15 5-15 5-25 6-15	34% preferred (quar.)     93%c     8-1     7-18       Johnson Manurille Corp.     75c     6-11     5-28       Johnson & Johnson (reduced)     25c     6-11     5-28       Johnson Oil Refining Co. (quar.)     20c     7-2     6-30
5% preferred (8-a)	‡25c 6 ‡25c 9 ‡25c 12	- 1 5-17 -15 5-25 -15 8-25 -15 11-26 - 2 6- 5	Holophane Co., Inc.— One additional share for each share held Holt (Henry) & Company Class A (quar.) Home Oil Co., Ltd. (s-a)	100 % 25c ‡25c	6- 1 6- 1 6-15	5-17 5-21 5-15	Quarterly     20c     10-1     9-29       Johnson Ranch Royalty Co., Inc., common     2c     8-1     7-20       Extra     3c     8-1     7-20       Quarterly     2c     11-1     10-20       Extra     3c     11-1     10-20
334% preferred (quar.)————————————————————————————————————	93 <sup>3</sup> / <sub>4</sub> c 7 25c 6 12 <sup>1</sup> / <sub>2</sub> c 6	- 2 6- 5 - 4 5-21 -15 5-18	Honolulu Oil Corp	50c 12½c 50c \$1.06¼ 40c	6-10 6-15 5-25 6-27 6-20	5-18 6- 5 5- 1 6- 1 6- 8	Jones & Laughlin Steel Corp., common.     45c     7-1     6-1       5% preferred A (quar.)     \$1.25     7-1     6-1       Joy Manufacturing Co. (quar.)     50c     6-10     5-23       Kahn's (E.) Sons Co., common     37½c     6-1     5-18       5% preferred (quar.)     62½c     7-2     6-20
Common 7% preferred (quar.) Great Lakes Terminal Warehouse (s-a) Great Lakes Towing Co Great Northern Paper Co. (quar.)	\$1.75 6 30c 6 25c 6	- 1 5- 9 -11 5-29 -30 6-21 - 5 5-22	4½% preferred (quar.) Horn & Hardart Co. (N. Y.), 5% pfd. (quar.) Houdaille-Hershey Corp., common \$2.25 convertible preferred (quar.) Houston Lighting & Power	\$1.12½ • \$1.25 25c 56¼c	6-30 6- 1 6-20 7- 2	6-20 5-12 6- 8 6-19	Kaiser Aluminum & Chemical Corp. (quar.)       32½c       5-31       5-15         Kalamazoo Vegetable Parchment (quar.)       15c       6-9       5-29         Kansas City Power & Light Co.       3.80% preferred (quar.)       9c       6-1       5-15         4% preferred (quar.)       \$1       6-1       5-15
Great Northern Railway Co.— Non-cum, preferred Great Southern Life Ins. (Houston) (quar.) Quarterly Quarterly	40c 6 40c 9	-21 5-21 -10 6- 1 -10 9- 1 -10 12- 1	New common (initial quar.)  Howard Stores Corp., com. (quar.)  4¼% preferred (quar.)  Howe Plan Fund, Inc.	5c	6- 9 6- 1 6- 1 5-28	5-19 5-11 5-11 5-14	Kansas, Oklahoma & Gulf Ry. Co.—     \$3     6- 1     5-19       6% preferred A (s-a)     \$3     6- 1     5-19       6% non-cum, preferred C (s-a)     \$3     6- 1     5-19       6% non-cum, preferred C (s-a)     \$3     6- 1     5-19       3% non-cum, preferred (s-a)     \$3     6- 1     5-19
Great West Felt Co., Ltd.— 50c conv. pref. (quar.).  Great West Life Assurance (Winnipeg)— Quarterly Great Western Sugar, common (quar.)	1\$5 7	- 1 6-15 - 3 6-20 - 2 6- 9	Howe Sound Co., common	75c 56¼c 12½c ‡\$1 25c	6- 9 6- 9 6-25 6-11 6- 1	5-29 5-29 6-15 5-11 5-7	Katz Drug Co., common (quar.)       12½c       6-15       5-31         \$4.50 preferred (quar.)       \$1,12½       6-30       6-15         Kawneer Company (quar.)       40c       6-29       6-15         Kayser (Julius) & Co. (quar.)       25c       6-15       6-1
'Greenfield Tap & Die Corp. (quar.)  Greer-Hydraulics, common (initial quar.)  Greyhound Corp., common (quar.)	50c 6 10c 6	- 2 6- 3 -22 6-14 - 1 5-15 -30 6- 7	Special Hudson Pulp & Paper, 5% pfd. A (quar.) 5.12% preferred B (quar.) Humble Oil & Refining Co. Humphryes Manufacturing Co., common.	25c 31¼c 32c \$1 30c	6- 1 6- 1 6- 1 6-11 6-30	5-7 5-15 5-15 5-11 6-19	3½% preferred (quar.)     87½c     10-1     9-15       Kelsey-Hayes Wheel, class A (quar.)     62½c     7-2     6-15       Class B (quar.)     62½c     7-2     6-15       Kelvinator of Canada, Ltd.     ‡25c     6-20     6-5
414% preferred (quar.)  Griesdieck Western Brewery, com. (quar.)  5% conv. preferred (quar.)  Griggs Cooper, 5% 1st preferred (quar.)	50c 7 37½c 8 \$1.25 7	-30 6- 7 - 2 6-18 - 1 7-18 - 2 9-25	6% preferred (quar.)  Hunt Foods, Inc., 5% pref. (quar.)  5% preference series A (quar.)  Hunt's, Ltd., class A (s-a)  Class B (s-a)	\$1.50 12½c 12½c \$20c \$20c	6-30 5-31 5-31 7- 3 7- 3	6-19 5-19 5-19 6-15 6-15	Kendall Company, common (quar.)     50c     6-1     5-13       \$4.50 preferred (quar.)     \$1.12½     7-1     6-15       Kent-Moore Organization, Inc. (quar.)     15c     6-1     5-18       Extra     10c     6-1     5-18       Kentucky Utilities Co., com. (quar.)     25c     6-15     5-23
5% 1st preferred (quar.)  Group Securities, Inc.— Funds: Institutional bond General bond	7c 5	- 1, 9-25 -31 5-18 -31 5-18	Huton & Erie Murtgage (quar.)  Huttig Sash & Door Co., common  5% preferred (quar.)  5% preferred (quar.)  5% preferred (quar.)	\$1,50 50c \$1.25 \$1.25 \$1,25	7- 3 6-13 6-30 9-30 12-30	6-15 6- 1 6-19 9-19 12-19	434% preferred (quar.) \$1.18% 6-1 5-15 Kern County Land Co \$1 6-5 5-15 Kerr-Addison Gold Mines, Ltd. (interim) \$200 6-28 5-31 Kerr-McGee Oil Industries, com. (quar.) 6% 6-1 5-15
General bond Fully administered Common stock Low priced stock Industry classes:	8c 5 13c 5 10c 5	-31 5-18 -31 5-18 -31 5-18	Hydraulic Press Mig. Co.— 6% convertible preferred (quar)— Hydro-Electric Securities Corp., pfd. B (s-a) Hytron Radio & Electronics Corp. 1-T-E Circuit Breaker Co.————————————————————————————————————	37½c ‡25c 10c 35c	6- 1 8- 1 6-15 6- 1	5-18 6-29 5-31 5-18	\$1.20 convertible preferred (quar.) 30c 6- 1 5-15  Keyes Fibre Co., common 40c 6- 1 5-11  Class A 75c 8- 1 7-11  5.60% 1st preferred 35c 7- 1 6-11
Automobile Aviation Building Chemical Electrical equipment	11c 5 14c 5 10c 5 21c 5	-31 5-18 -31 5-18 -31 5-18 -31 5-18 -31 5-18	Ideal Cement Co. (quar.) Illinois Central RR., common (quar.) 6% non-cum. pfd. conv. series A (s-a) Imperial Chemical Industries, Ltd. Ordinary registered (final)	50c 75c \$3	6-30 7- 2 9- 1	6-15 6- 6 8- 8	Keystone Pipe & Supply Co., 5% pfd. (s-a)     \$2.50     6-30     6-29       5% preferred (s-a)     \$2.50     12-30     12-20       Keystone Steel & Wire Co. (quar.)     400     6-9     5-16       Kimberly-Clark Corpi, common (quar.)     60c     7-2     6-11
Food Industrial machinery Investing company Merchandisting Mining	14c 5 13c 5 12c 5 9c 5	-31 5-18 -31 5-18 -31 5-18 -31 5-18 -31 5-18	Imperial Tobacco Co. of Canada, Ltd.— Interim Imperial Varnish & Color, Ltd., com. (quar.)	#30c #12½c #25c	6- 1 6-30 6- 1	5-16 5-16 5-18	4½% preferred (quar.)     \$1.12½     7- 2     6-11       Kings County Lighting Co. (quar.)     10c     6- 1     5-16       Kingsport Press, Inc. (quar.)     20c     6-30     6- 1       Kingston Products Corp. (s-a)     10c     6-15     5-12
Petroleum Railroad bond Railroad equipment Railroad stock Steel	3c 5 10c 5 10c 5	-31 5-18 -31 5-18 -31 5-18 -31 5-18 -31 5-18	\$1.50 preferred (quar.) Indiana Gas & Water Co. (increased) Indiana Steel Products Co. (quar.) Indianapolis Water, 5% ptd. A (quar.)	\$37½c 35c 20c \$1.25	6- 1 6- 1 6- 8 7- 2	5-18 5-15 5-22 6-11	Kinney (G. R.), Inc., common (quar.)       35c       6-25       6-8         Kleinert (I. B.) Rubber Co. (quar.)       25c       6-12       5-29         Knudsen Creamery Co., com. (quar.)       10c       6-14       6-4
Tobacco Utilities Above dividends are from net investment income.	6c 5	-31 5-18 -31 5-18	41/4% preferred B (quar.) Common class A (quar.) Industrial Rayon Corp. (quar.) Industrial Silica, 51/2% preferred (accum.)	\$1.06¼ 20c 75c 16c	7- 2 6- 1 6-12 6- 9	6-11 5-10 5-28 6- 1	Kobacker Stores, \$1.37½ pfd. (entire issue called for redemption on Zune 1 at \$26 per share plus this dividend)       12c       6- 1       6- 1         Koehring Company (quar.)       50c       5-31       5-15         Kresge (S. S.) Company (quar.)       50c       6-12       5-15
Culf Mobile & Ohio RR., common (quar.)	50c 9 50c 12 \$1.25 6	-30 6-11 -29 9-10 -28 12-8 -30 6-11 -29 9-10	Industrial Wire Cloth Products Corp. (quar.) Ingersoll-Rand Co., common 6% preferred (s-a) Inland Steel Co.	15c \$1 \$3 75c	6- 8 6- 1 7- 2 6- 1	5-25 5- 1 6- 1 5-16	Kress (S. H.) Company (quar.) 755 6-1 5-10  Kroehler Mfg., 4½% preferred (quar.) \$1.12½ 6-26 6-20 4½% preferred (quar.) \$1.12½ 9-28 9-20 4½% preferred (quar.) \$1.12½ 12-27 12-20
\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Gulf Oil Corp.	\$1.25 12 \$1.25 3-31 \$1.25 6-30 75c 6	-28 12-8 -52 3-11 -52 6-10 -11 5-18	Institutional Shares, Ltd.— Avlation Group shares (29c from invest- ment income and 6c from realized secu- rity profits)	350	5-31	4-30	Kroger Company, common     400     6-1     5-10       6% 1st preferred (quar.)     \$1.50     7-2     6-15       7% 2nd preferred (quar.)     \$1.75     8-1     7-17       Kropp Forge     50     6-28     6-15
Culf Power, 4.64% pfd. (quar.) Culf States Utilities, com. (quar.) \$4.20 preferred (quar.) \$4.40 preferred (quar.)	30c 6 \$1.05 6	- 1 6-15 -15 5-21 -15 5-21 -15 5-21	Stock and Bond Group shares (25c from investment income and 25c from realized security profits)  Inter-City Baking Co., Ltd.	50c ‡20c	5-31 6-30	4-30 6-14	Kuppenheimer (B.) & Co. (s-a)       50c       7- 2       6-22         La France Industries (quar.)       25c       6-14       6-13         La Luz Mines, Ltd.       ‡5c       5-31       5-17
Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly Quarterly Quarterly Quarterly Quarterly Quarterly	140c 9 140c 12	-1 8-1 -1 8-1 -1 11-1	International Bronze Powders, Ltd., common 6% participating preferred (quar.)  International Business Machines Corp.— Quarterly  Theometical Communications (Corp.—	\$1	7-14 7-14 6- 9	6-13 6-13 5-18	La Salle Extension University (quar.) 10c 7-10 6-28 Quarterly 10c 10-10 9-28 Quarterly 10c 1-10-52 12-28 Labatt (John), Ltd. (quar.) \$250 7-3 6-15
Hackensack Water Co. (quar.)	42½c 6	- 1 5-15	International Cigar Machinery Co. (quar.)	250	6- 9	5-31	Laclede-Christy Co. (quar.) 356 7-2 6-15

Name of Company	Per Share	When Payable		Name of Company		When I Payable	of Rec.	Name of Company		When Payable	of Rec.
Lake Superior District Power Co.— Common (quar.) 5% preferred (quar.)	45c \$1.25	6- 1 6- 1	5-15 5-15	Maytag Company (quar.)  McBrine (L.) Company, Ltd.—  Participating preferred (s-a)	35c ‡50c	6-15 7- 2	6- 1 6-13	National Cylinder Gas Co., common (quar.) 444 preferred (quar.) preferred (quar.)		6- 9 6- 1 6- 1	5-10 5-10 5-10
5% conv. 2nd preferred (quar.)Lake of the Woods Milling, Ltd.—	25c	6- 1	5-15	McCord Corporation, common (quar.)	\$25c 50c 62½c	6- 1 5-29 6-29	5- 1 5-15 6-14	National Dairy Products Corp. (quar.)  National Discount Corp., com. (quar.)  5% preferred (quar.)	70c 50c \$1.25	6-11 6- 9 6- 9	5-21 5-31 5-31
Common (quar.) 7% preferred (quar.) Lakey Foundry & Machine Co.	\$1.75 10c	6- 1 6- 1 5-26	5- 1 5- 1 5-14	McGraw Electric Co. (quar.)	35c 75c	6- 9	5-19 5-28	National Drug & Chemical Co., Ltd., com- 60c conv. preferred (quar.)	‡12½c ‡15c	6- 1 6-11	5-11 5-11
Lamaque Gold Mines, Ltd.  Lamson & Sessions Co., common (quar.)	16c 30c	6- 1 6-12	4-19 6- 5	McGraw-Hill Publishing Co., Inc McIntyre Porcupine Mines, Ltd. (quar.) Mead Corporation, common (quar.)	40c	6-13 6- 1 6- 1	5-31 5- 1 5- 4	National Electric Welding Machine Co.— Quarterly Quarterly	50 50	8- 1 10-30	7-21 10-20
\$2.50 preferred (quar.)  Lamston (M. H.), Inc. (quar.)	62½c 10c	7- 2 6- 1	6-13 5-18	41/4 % preferred (quar.) 4 % 2nd preferred (quar.)  Meadville Telephone Co.	\$1.06 <sup>1</sup> / <sub>4</sub> 50c	6- 1 6- 1	5- 4 5- 4	National Food Products Corp. (quar.)  Extra  National Gas & Oil Corp.	50c 5c 15c	6-11 6-11 6-20	5-31 5-31 6- 1
Landis Machine Co. (quar.)  Quarterly  Lane Bryant, Inc. (quar.)	25c 25c	8-15 11-15	8- 4 11- 5	5% preferred (s-a) (quar.) Mercantile Stores Co., Inc., com. (quar.) Merritt-Chapman & Scott (quar.)	62½c 25c 40c	7- 1 6-15 6- 1	6-15 5-21 5-15	National Gypsum, \$4.50 pfd. (quar)  National Hosiery Mills, Ltd., class B  60c class A (quar.)	\$1.12½ ‡50c ‡15 <b>c</b>	6- 1 7- 3 7- 1	5-18 6- 1 6- 1
Lane-Wells Co., new com. (initial)  Lanett Bleachery & Dye Works	25c 30c \$1	6- 1 6-15 6-15	5-15 5-23 5-25	Metal Textile Corp., common (quar.) \$3.25 conv. partic. preferred (quar.)	10c 81 1/4 c	6- 1 6- 1	5-22 5-22	National Lead Co., 7% class A pfd. (quar.)	‡15c \$1.75	10- 1 6-15	9- 1 5-25
Lang (John A.) & Sons, Ltd. (quar.)  Lansing Stamping Co. (quar.)  Extra	‡25c 5c	7- 3 6- 2	6-12 5-15	Participating	10c 35c \$1.75	6- 1 6-11 6-29	5-22 6- 1 6-20	National Life & Accident Insurance Co. (Nashville) (quar.) National Linen Service Corp., com. (quar.)	12½c 20c	6- 1 7- 2	5-18 6-15
Lanston Monotype Machine Co. (quar.) Laura Secord Candy Shops, Ltd (quar.)	5c 50c ‡20c	6- 2 5-31 6- 1	5-15 5-18 5- 9	Metropolitan Edison, 3.80% pfd. (quar.) 3.85% preferred (quar.) 3.90% preferred (quar.)	95c 961/4c 971/2c	7- 1 7- 1 7- 1	6- 5 6- 5 6- 5	5% preferred (quar.) 4½% preferred (quar.) National Malleable & Steel Castings Co	\$1.25 \$1.12½ 50c	7- 2 7- 2 6- 9	6-15 6-15 5-15
Lawrence (A. C.) Leather Cc. (s-a) Le Tourneau (R. G.), Inc., \$4 ptd. (quar.) Lea Fabrics, Inc.	30c \$1 37½c	6-12 6- 1 5-28	5-25 5-22 5-10	4.35% preferred (quar.) Meyer-Blanke Co. (quar.)	\$1.083/4	7- 1 6-12	6- 5 6- 1 6- 1	National Paper & Type Co.	62½c 25c	8-15 6-12	7-31 6- 1
Leath & Company, common (quar.) \$2.50 preferred (quar.)	25c 62½c	7- 1 7- 1	6-15 6-15	Extra Meyer (H. H.) Packing, 6½% pfd. (quar.) Michael Stern & Co., class A (quar.)	\$1.62½ 50c	6-12 6- 1 5-31	5-19 5-18	National Rubber Machinery Co	35c	8- 1	7-31
Lee (H. D.) Co. (quar.)  Lees (James) & Sons (quar.)  Lehigh Coal & Navigation Co. (irreg.)	50c 35c 35c	6- 5 6- 1 6-11	5-21 5-15 5- 7	Class B (quar.) 4½% preferred (quar.) 4½% preferred (quar.)	\$1.121/2	5-31 5-31 8-31	5-18 5-18 8-17	National Shirt Shops (Del.) (quar.) National Standard Co. (increased quar.) National Tea Co. (quar.)	20c 75c 40c	5-31 7- 2 6- 1	5-22* 6-15 5-21
Lehigh Portland Cement New common (in tial quar.)	30c	6- 1	5-10	4½% preferred (quar.)  Mickelberry's Food Products Co.  Micromatic Hene Corp. (quar.)	\$1.121/2	11-30 6-11 6-11	11-16 5-16 6- 1	National Tile & Mfg. Co. (quar.) Extra Natomas Company	15c 10c 40c	7-23 7-23 7- 2	7-11 7-11 6- 1
Leland Electric, 5% pfd. (quar.)  Leslie Salt Co. (quar.)  Leverage Fund of Canada	31¼c 40c 43c	6- 1 6-15 6-15	5-21 5-15 5-31	Mid-Continent Airlines, Inc	25c 75c	6-11 6-15 6-15	5- 1 5-15 5-15	Natural Resources Fund Nazareth Cement Co.	5c 25c	5-31 6-15 6- 1	5-21 5-31 5- 1
Lewis Brothers, Ltd. (increased)Libbey-Owens-Ford Glass CoLiberty Fabrics of N. Y., Inc. (quar.)	‡30c 50c	7-31 6-11	6-30 5-25	Middlesex Water Co. (quar.) Midland Oil Corp., \$1 conv. pfd. (quar.)	75c	6- 1 6-15	5-15 6- 1	Neisner Brothers Inc. (quar.) Nekoosa-Edwards Paper Co. (quar.)	20c 35c	6-15 6- 8	5-31 5-15
Liberty Life Insurance Co. (Greenville, S. C.)  Quarterly	25c 30c	6-15 7- 2	6- 1 6-23	Midland Steel Products, common (quar.) 8% preferred (quar.) \$2 non-cum. preferred (quar.)	\$2	7- 1 7- 1 7- 1	6-8 6-8 6-8	Nesbett Fund, Inc. (quar.)  Nestle-Le Mur Co. (quar.)  New England Electric System (quar.)	10c	5-31 6-15 7- 2	5-21 6- 1 6-11
Life & Casualty Insurance (Tenn.) (quar.) Life Savers Corp.	15c 40c	6- 9 6- 1	5-18 5- 1	Mid-West Abrasive Co	10c 50c	6- 1 6-15	5-16 5-15	New England Telephone & Telegraph Co.— Increased quarter	\$2	6-29	6-8
Liggett & Myers Tobacco Co. (quar.) Lily-Tulip Cup Corp. (increased) Lincoln National Life Insurance Co. (Ind.) —	62½c	6- 1 6-15	5-11 6- 1*	Extra  8% preferred (s-a)	4c	6-15 6-15 7-13	5-15 5-15 6-29	New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.) New Jersey Worsted Mills	\$1.01 1/4 10c	7- 1 7- 1 6- 1	6- 7 6- 7 5-15
QuarterlyQuarterly	25c 25c	8- 1 11- 1	7-25 10-25	Milliron's, 5% preferred Mining Corp. of Canada, Ltd. (interim) Minneapolis-Honeywell Regulator—	‡30c	6-30	5-31	New Jersey Zinc Co. New Park Mining Co. New York Air Brake Co. (increased quar.)	75c 3c	6- 8 6-30 6- 1	5-18 5-19 5-15
Lincoln Service Corp., common (quar.) \$1.50 preferred (quar.) Lincoln Stores, Inc. (initial quar.)	30c 37½c	6-12 6-12	5-31 5-31	Common (quar.) 3.20% conv. pref. series A (entire issue called for redemption on June 1 at \$109		6- 9	5-21	N. Y. Auction Co., Inc. (quar.)	10c	6-15 6-15	6- 1 6- 1
Link-Belt Company, new com. \$5 par (initial) Lionel Corporation (quar.)	15c 60c 25c	6- 1 6- 1 5-31	5-22 5- 4 5-11	per share plus this dividend) Minneapolis & St. Louis Ry Minnesota Mining & Mfg. Co., common	80c 25c	6- 1 6-15 6-12	6- 1 5-22	N. YChicago & St. Louis RR. Co.—	\$1.50	7- 2	6- 8
Liquid Carbonic Corp., com. (increased quar.) 3 ½ % preferred (quar.)	30c 87½c	6- 1 6- 1	5-15 5-15	\$4 preferred (quar.) Minnesota Power & Light Co, (quar.) Mission Development Co. (irreg.)	81 55c	6-12 6- 1 6- 7	5-22 5-11 5- 9	N. Y. City Omnibus Corp. (resumed) New York State Electric & Gas 33/4 % preferred (quar.)		6-25 7- 1	6-11 6- 8
Little Miami RR. Original capital (quar.) Original capital (quar.) Original capital (quar.)	\$1.10 \$1.10 \$1.10	9-10 12-10	5-22 8-20 11-19	Mississippi Glass Co. (increased)  Missouri-Kansas Pipe Line Co., common	50c	6-12 6-16	6- 1 5-24	4½% preferred (quar.) \$4.50 preferred (quar.) New York Water Service Corp. (quar.)	\$1.121/2	7- 1 7- 1 6-28	6- 8 6- 8 6-15
Original capital (quar.) Above stock pays \$1.10 quarterly in June, September, December and \$1	\$1.00	3-10-52	2-18	Class B	65c	6-16 6-15 7- 2	5-24 5-24 6-15	Newberry (J. J.) Company (quar.) Newburgh Steel Co. (quar.)	50c 10c	7- 2 6- 1	6-15 5-15
in March.  Special guaranteed (quar.)  Special guaranteed (quar.)	50c 50c		5-22 8-20	Mississippi Power Co., 4.60% pfd. (quar.) Missouri Utilities Co., common (quar.) 5% preferred (quar.)	25c \$1.25	6- 1 6- :	5-16 5-16	Newfoundland Light & Power, com. (quar.)  5% preferred (quar.)  Newmarket Mig. Co. (quar.)	‡\$1.25	6- 1 6- 1 5-28	5-10 5-10 5-14
Special guaranteed (quar.)	50c	12-10 3-10-52	11-19 2-18	Mitchell (J. S.) Co., Ltd. (quar.)  Mitchell (Robert) Co., Ltd. (s-a)  Semi-annual	‡50c	7- 3 6-15 12-15	6-15 5-15 11-15	Newmont Mining Corp	\$1 50c	6-14 6- 1 7- 2	5-26 5-15 6-15
Little Schuylk'll Navigation RR. & Coal-Co.— Semi-annual	75c ‡25c	7-16 6- 1	6-13 5- 2	Model Oils, Ltd	12c	7- 2 6- 2	6- 4 5-19	Newport News Shipbuilding & Dry Dock— Quarterly	. 50c	6- 1	5-15
Extra Class B (quar.) Extra	\$12½c \$25c	6- 1 6- 1	5- 2 5- 2	Mohawk Carpet Mills Inc. (quar.)	. ‡25¢ 75¢	6- 2 6- 8	5-19 5-28	Niagara Share Corp. (quar.) Nopco Chemical Cc., \$4 preferred (quar.) Noranda Mines, Ltd.*(quar.)	\$1 \$1	6-15 6-1 6-15	6- 1 5-22 * 5-15
Loblaw, Inc. (quar.)	25c 25c	6+ 1 6- 1 6- 1	5- 2 5- 4 5- 4	Mojud Hosiery Co., common (quar.) 5% preferred (quar.) Molson's Brewery, Ltd., class A (quar.)	62½c	6- 8 7- 1 6-21	5-31 6-15 5-31	Norfolk & Western Ry. Co. (quar.) Norfolk & Western Ry., common (quar.) Normetal Mining Corp., Ltd. (quar.)	. 75c	6-15 6- 8 6-29	6- 1 5- 9 5-31
Local Finance Corp. (Rhode Island) Preferred (quar.)	11¼c	6- 1	5- 5	Class B (quar.)  Molybdenum Corp. of America (quar.)	. ‡20c	6-21 7- 2	5-31 6-15	SpecialNorris Stamping & Mfg. Co.—	‡10c	6-29	5-31
Lock Joint Pipe Co., common Common	\$1 \$1 \$1	4-30 5-31 6-30	4-19 5-19 6-19	Extra Monarch Machine Tool Co. (quar.)	. 30c	7- 2 6- 1	6-15 5-16	Name changed to Norris-Thermador Corp. Norris-Thermador Corp. (quar.)	25c	6-15 6- 9	6- 1 5-24
8% preferred (quar.) 8% preferred (quar.) 8% preferred (quar.)	\$1 \$1 \$1	7- 2 10- 1 1-1-52	6-22 9-21 12-22	Monroe Loan Society, 5½% pfd. (quar.) Monsanto Chemical Co., common (quar.) \$3.85 preference series C (quar.)	62½c	6- 1 6- 1 6- 1	5-23 5-10 5-10	\$2 convertible preferred (quar.) North American Investment—		7- 2	6-22
Lockheed Aircraft CorpLoew's, Inc. (quar.)	50c 37½c	- 6-15 6-30	5-18 6-12	Moore Corp., Ltd., common (quar.)	†22½c	7-3 7-3	6- 7 6- 7	6% preferred (accum.) 5½% preferred (accum.) North American Refractories Co. (quar.)	\$1.371/2	6-30 6-30 7-16	5-31 5-31 6-26
Lone Star Gas Co. (quar.)  Long-Bell Lumber Co. of Missouri  Long-Bell Lumber Corp. (Md.)—	35c 75c	6-11 6- 1	5-25 5- 2	7% preferred A (quar.) 7% preferred B (quar.) Moore (William R.) Dry Goods, common.	†\$1.75	7- 3 7- 3 7- 1	6- 7 6- 7 6-25	North Central Texas Oil Co. (quar.) North River Insurance (quar.) Northeastern Water, \$4 prior pfd. (quar.)	25c 30c	6- 9 6- 9 6- 1	5-21 5-24 5-15
Lord & Taylor, 6% 1st pfd. (quar.) Lorillard (P.) Company, common (interim)	\$1.25 \$1.50 30c	6- 1 6- 1 7- 2	5-12 5-17 6- 8	Moore-Handley Hardware Co., Inc., com 5% preferred (quar.)	15c	6- 1 6- 1	5-15 5-15	Northern States Power (Wis.)—  5% preferred (quar.)		6- 1	5-18
7% preferred (quar.)  Louisiana Land & Exploration Co. (quar.)  Louisville & Nashville RR. (quar.)	\$1.75 50c \$1	7- 2 6-15 6-12	6-8 6-1• 5-1	Moore-McCormack Lines Inc. (quar.) Morgan (H.) Company, Ltd.—		6-15	6- 1	Northland Greyhound Lines— 334% preferred (quar.)		7- 2	6-21
Louisville Title Mortgage (s-a) Lowney (William) Co., Itd. (quar.)	15c ‡25c	6-15 7-16	5-31 . 6-15	43/4% preferred (quar.)	\$2.50	6- 1 6-15 6-11	5-14 5-31 5-25	Northwest Public Service, com. (quar.) 4½% preferred (quar.) 5½% preferred (quar.)	\$1.121/2	6- 1 6- 1 6- 1	5-15 5-15 5-15
Lud'ow Manufacturing & Sales (quar.) Luminator-Harrison, Inc. (quar.) Lyons Metals Products, common (quar.)	65c 17½c 15c	6-15 6- 9 6-15	6- 1 6- 1 6- 1	Morr's Paper Mills, common (quar.) 434% preferred (quar.) Mosine Paper Mills (quar.)	. 59%c	6-30 5-31	6-15 5-17	Northwestern National Life Insurance Co.— Semi-annual		11-10	11- 2
Macassa Mines, Ltd.  Mackintosh-Hemphill Co.	‡3c 25c	6-15 5-25	5-15 5-15	Ext:a Motor Finance Corp. (quar.)	. 20c . 25c	5-31 5-31	5-17 5-14	Nova Scotia Light & Power, 4% pfd. (quar.)  4½% preferred (quar.)  4½% preferred (1951 issue) (initia)	\$1.13 \$90c	6- 1 6- 1 6- 1	5- 5 5- 5 5- 5
Maclaren Power & Paper Co., Ltd. (quar.)	‡50c ‡50c	5-31 5-31 6- 5	55 5- 5 5-15	Motor Wheel Corp. (quar.) Mount Diablo Company (quar.) Extra	. 2c	6- 9 5-31 5-31	5-16 5-10 5-10	6% preferred (quar.)  Norwich Pharmacal Co., common (quar.)  4.50% conv. preferred A (quar.)	20c	6- 1 6-11 8- 1	5- 5 5-14 7-10
ExtraMadsen Red Lake Gold Mines, Ltd	25c 25c 15c	6- 5 6-22	5-15 5-22	Mount Royal Metal Co., Ltd Mount Vernon-Woodberry Mills, Inc., com	‡15c	7- 3 6-20	6-15 6-12	O'Okiep Copper Co.— A payment of 19 shillings on the ordinary			
Magnavox Company, common \$1 convertible preference A (quar.)	37½c 25c	6-15 6- 1	5-25 5-15	7% preferred (s-a) Mountain Fuel Supply Co	. 35c	6-20 6-11	6-12 5-21	shares, or \$1.39 to the holders of American shares. Subject to South African tax of 712%		6-12	6- 5
Mahon (R. C.) Company  Mailman Corp., Ltd. Conv. priority shares (initial)	30c ‡50c	6- 9 6-30	5-31	Mountain Producers Coip. (s-a)  Extra  Munising Wood Products Co., common	. 35c	6-15 6-15 6-29	5-15 5-15 6-14	Ogden Corporation (liquidating dist. No. 4) Ogilvie Flour Mills Co., Ltd., com. (quar.)	10c	5-29 7- 3	5-22 5-29
Maine Central RR., 5% pfd. (accum.)	\$1.25 25c	6- 1 6- 1	5-15 5-18	5% conv. preferred (quar.)	. 12½c . 25c	6-29 6-15	6-14 5-18	7% preferred (quar.) Ohio Associated Telephone, \$2.20 pfd. (quar.)	55c	6- 1 6- 1	4-27 5-15
Mallory (P. R.) & Co., Inc. (quar.)	30c 35c	6-11 6- 1	5-18 5-11	5¼% preferred (quar.) Murphy (G. C.) Company (quar.)		6-15 6- 1	5-18 5-16	Ohio Edison Co., com. (quar.) 3.90% preferred (quar.) 4.40% preferred (quar.)	97½c	6-30 7- 2 7- 2	6- 1 6-15 6-15
Manning, Maxwell & Mocre Mapes Consolidated Mfg. Co. (quar.)	60c 30c 60c	6- 1 6-12 6-15	5-11 5-25 6- 1	Muskegon Motor Specialties Co.— \$2 class A conv. pref. (quar.)  Muskogee Company (increased)		6- 1 6-12	5-18 6- 1	Ohio Oil Co. (increased)Ohio Power, 4½% preferred (quar.)	75c \$1.12½	6- 9 6- 1 6-15	5- 8 5- 4 6- 5
Mar-Tex Realization, common Common Marathon Corp., common	5c 5c 50c	6- 1 12- 1	5-15 11-15 5-10	Mutual Chemical Co. of America— 6% preferred (quar.)	\$1.50	6-28	6-21	Ohio Seamless Tube Co. Ohio Water Service Co. (quar.) Ohrbach's, Inc., \$2.25 preserted A (quar.)	37½c 56¼c	6-30 6- 1	6- B 5-15
5% preferred (quar.) Marchant Calculating Machine Co. (quar.)	\$1.25 62½c	5-31 7- 2 7-15	6-20 6-30	6% preferred (quar.) 6% preferred (quar.) Nashville Chattanooga & St. Louis Ry.—	\$1.50	9-28 12-28	9-20 12-20	Olin Industries, Inc., common		5-31 6-30	5-21 6-20
Marion Power Shovel, 7% preferred (accum.)  Marsh (M.) & Son (stock dividend)  New common (initial quar.)	\$1.75 100 %	6- 1 6- 1 7- 2	5-18 5- 4 6-16	QuarterlyExtra	- 75c - 25c	6- 1 6- 1	5- 8 5- 8	\$2 convertible class A (quar.)	25c	8- 1 6-29	7-18 6-13
Masawippi Valley RR. (s-a)	\$1.50 \$3	6- 1 8- 1	5-25 7- 1	National Alfalfa Dehydrating & Milling Co.— 5% preferred (quar.)————————————————————————————————————	62½c	6- 1 6- 1	5-15 5-10	Omar, Inc., 4½% conv. pfd. (quar.) Onondaga Pottery Co. (irreg.) Ontario & Quebec Ry. (s-a)	1\$3	6- 1 6-11 6- 1	5-17 5-21 5- 1
Masonite Corp. (quar.)  Massey-Harris Co., Ltd.—  New common (initial quar.)	25c \$12½c	5-31 6-15	5-12 5-18	National Biscuit Co., common 7% preferred (quar.)	\$1.75	7-13 5-31 5-26	6- 5 5- 8* 5-10	Orpheum Building Co. (s-a) Oswego Falis Corp., 4½% pfd. (quar.)	\$1.12 ½	6-11 7- 1 6-11	6- <b>1</b> 6-15 5-15
Master Electric Co. (quar.) Mathews Conveyor Co. (quar.)	40c 37½c	6- 9 6-11	5-25 5-31	National By-Products Inc. (quar.)  Extra  National Can Corp.	. 10c	5-26 6-15	5-10 6- 1	Otter Tail Power (Minn.), com. (quar.) \$3.60 preferred (quar.) \$4.40 preferred (quar.)	90c \$1.10	6- 1 6- 1	5-15 5-15
Maxwell, Ltd  May Department Stores Co., com. (quar.)  \$3.75 preferred (quar.)	90c 9334c	6- 1 6- 1 6- 1	5-18 5-15 5-15	National Cash Register Co. (quar.) National City Lines Inc., com. (quar.)	. 65c . 25c	7-16 6-15 7- 1	6-29 6-1 6-15	Oxford Paper Co., \$5 pref. (quar.) Pabst Brewing Co. (quar.) Pacific American Investors, Inc.—	\$1.25	6- 1 6-12	5-15 5-22
\$3.75 preferred 1947 series (quar.) \$3.40 preferred (quar.)	93 <sup>3</sup> / <sub>4</sub> c 85c	6- 1 6- 1	5-15 5-1 <b>5</b>	\$4 preferred A (quar.)		6-11	5-21	\$1.50 preference (quar.)	. 37½c	7- 2	6-1.5

Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	
Lake Superior District Power Co.— Common (quar.) 5% preferred (quar.)	45c \$1,25	6- 1 6- 1	5-15 5-15	Maytag Company (quar.) McBrine (L.) Company, Ltd,— Participating preferred (s-a)	35c ‡50c	6-15 7- 2	6- 1 6-13	National Cylinder Gas Co., common (quar.) 444 % preferred (quar.) 434 % preferred (quar.)		6- 9 6- 1 6- 1	5-10 5-10 5-10
5% conv. 2nd preferred (quar.)  Lake of the Woods Milling, Ltd.—  Common (quar.)	25c	6- 1	5-15 5- 1	Mc-Coll Frontenac Oil Co., Ltd. (s-a) McCord Corporation, common (quar.) S2.50 preferred (quar.) McCormick & Company (quar.)	\$25c 50c 62½c 35c	6- 1 5-29 6-29 6- 9	5- 1 5-15 6-14 5-19	National Dairy Products Corp. (quar.) National Discount Corp., com. (quar.) 5% preferred (quar.)	70c 50c \$1.25	6-11 6- 9 6- 9 6- 1	5-21 5-31 5-31 5-11
7% preferred (quar.)  Lakey Foundry & Machine Co.  Lamaque Gold Mines, Ltd.	\$1.75 10c ‡6c	6- 1 5-26 6- 1	5- 1 5-14 4-19	McGraw Electric Co. (quar.)  McGraw-Hill Publishing Co., Inc.  McIntyre Porcupine Mines, Ltd. (quar.)	. 75c 50c ‡50¼c	6-15 6-13 6- 1	5-19 5-28 5-31 5- 1	National Drug & Chemical Co., Ltd., com- 60c conv. preferred (quar.) National Electric Welding Machine Co.— Quarterly	‡12½c ‡15c	6-11 8- 1	5-11 5-11 7-21
Lamson & Sessions Co., common (quar.) \$2.50 preferred (quar.)	30c 62½c	6-12 7- 2	6- 5 6-13	Mead Corporation, common (quar.)	40c \$1.06 1/4 50c	6- 1 6- 1 6- 1	5- 4 5- 4 5- 4	Quarterly National Food Products Corp. (quar.) Extra	50c 50c	10-30 6-11 6-11	10-20 5-31 5-31
Lamston (M. H.), Inc. (quar.)  Landis Machine Co. (quar.)  Quarterly	10c 25c 25c	6- 1 8-15 11-15	5-18 8- 4 11- 5	Meadville Telephone Co.  5% preferred (s-a)  Mercantile Stores Co., Inc., com. (quar.)	62½c 25c	7- 1 6-15	6-15 5-21	National Gas & Oil Corp	15c	6-20 6- 1 7- 3	6- 1 5-18 6- 1
Lane Bryant, Inc. (quar.)  Lane-Wells Co., new com. (initial)  Lanett Bleachery & Dye Works	25c 30c \$1	6- 1 6-15 6-15	5-15 5-23 5-25	Metal Textile Corp., common (quar.) \$3.25 conv. partic. preferred (quar.)	40c 10c 81¼c	6- 1 6- 1 6- 1	5-15 5-22 5-22	60c class A (quar.) 60c class A (quar.) National Lead Co., 7% class A pfd. (quar.)	\$15c \$15c \$1.75	7- 1 10- 1 6-15	6- 1 9- 1 5-25
Lang (John A.) & Sons, Ltd. (quar.) Lansing Stamping Co. (quar.) Extra	‡25c 5c 5c	7-3 6-2 6-2	6-12 5-15 5-15	Participating  Metal & Thermit Corp., common (quar.)  7% preferred (quar.)	10c 35c \$1.75	6- 1 6-11 6-29	5-22 6- 1 6-20	National Life & Accident Insurance Co.  (Nashville) (quar.)  National Linen Service Corp. com. (quar.)	12½c 20c	6- 1 7- 2	5-18 6-15
Lanston Monotype Machine Co. (quar.)  Laura Secord Candy Shops, Ltd (quar.)  Lawrence (A. C.) Leather Co. (s-a)	50c ‡20c 30c	5-31 6- 1 6-12	5-18 5- 9 5-25	Metropolitan Edison, 3.80% pfd. (quar.) 3.85% preferred (quar.) 3.90% preferred (quar.)	95c 96¼c 97½c	7- 1 7- 1 7- 1	6- 5 6- 5	5% preferred (quar.) 4½% preferred (quar.) National Malleable & Steel Castings Co.	\$1.25 \$1.12½ 50c	7- 2 7- 2 6- 9	6-15 6-15 5-15*
Le Tourneau (R. G.), Inc., \$4 pid. (quar.)_ Lea Fabrics, Inc. Leath & Company, common (quar.)	\$1 37½c 25c	6- 1 5-28 7- 1	5-22 5-10 6-15	4.35% preferred (quar.) Meyer-Blanke Co. (quar.) Extra	30c	7- 1 6-12 6-12	6- 5 6- 1 6- 1	National Paper & Type Co.  o% preferred (quar.)  National Rubber Machinery Co	62½c 25c	8-15 6-12	7-31 6- 1
\$2.50 preferred (quar.) Lee (H. D.) Co. (quar.)	62½c 50c	7- 1 6- 5	6-15 5-21	Meyer (H. H.) Packing, 6½ ½ pid. (quar.) Michael Stern & Co., class A (quar.) Class B (quar.)	50c 50c	6- 1 5-31 5-31 5-31	5-19 5-18 5-18 5-18	National Starch Products— \$1.40 preferred (quar.)————————————————————————————————————		8- 1 5-31	7-31 5-22*
Lees (James) & Sons (quar.)  Lehigh Coal & Navigation Co. (irreg.)  Lehigh Portland Cement	35c 35c	6- 1 6-11	5-15 5- 7	4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.) Mickelberry's Food Products Co.	\$1.121/2	8-31 11-30 6-11	8-17 11-16 5-16	National Standard Co. (increased quar.)  National Tee Co. (quar.)  National Tile & Mfg. Co. (quar.)  Extra	75c 40c 15c 10c	7- 2 6- 1 7-23 7-23	6-15 5-21 7-11 7-11
New common (initial quar.)  Leland Electric, 5% pfd. (quar.)  Leslie Salt Co. (quar.)	30c 31¼c 40c	6- 1 6- 1 6-15	5-10 5-21 5-15	Micromatic Hone Corp. (quar.)  Mid-Continent Airlines, Inc.  Mid-Continent Petroleum Corp. (quar.)	25c 25c 75c	6-11 6-11 6-15	6- 1 5- 1 5-15	Natomas Company Natural Resources Fund Nazareth Cement Co.	40c 5c 25c	7- 2 5-31 6-15	6- 1 5-21 5-31
Lewis Brothers, Ltd. (increased) Libbey-Owens-Ford Glass Co.	‡3c ‡30c 50c	6-15 7-31 6-11	5-31 6-30 5-25	Extra  Middlesex Water Co. (quar.)  Midland Oil Corp., \$1 cony. pfd. (quar.)	25c 75c 25c	6-15 6- 1 6-15	5-15 5-15 6- 1	Nebraska-Iowa Packing Neisner Brothers Inc. (quar.) Nekoosa-Edwards Paper Co. (quar.)	60c 20c	6- 1 6-15 6- 8	5- 1 5-31 5-15
Liberty Fabrics of N. Y., Inc. (quar.)  Liberty Life Insurance Co. (Greenville, S. C.)  Quarterly	25c 30c	6-15 7- 2	6- 1	Midland Steel Products, common (quar.) 8% preferred (quar.) \$2 non-cum. preferred (quar.)	75c \$2 50c	7- 1 7- 1 7- 1	6- 8 6- 8	Nesbett Fund, Inc. (quar.) Nestle-Le Mur Co. (quar.) New England Electric System (quar.)	10c 10c 20c	5-31 6-15 7- 2	5-21 6- 1 6-11
Life & Casualty Insurance (Tenn.) (quar.) Life Savers Corp. Liggett & Myers Tobacco Co. (quar.)	15c 40c \$1	6- 9 6- 1 6- 1	5-18 5- 1 5-11	Mid-West Abrasive Co	10c 50c	6- 1 6-15	5-16 5-15	New England Telephone & Telegraph Co.— Increased quarter	\$2	6-29	6-8
Lincoln National Life Insurance Co. (Ind.)	62½c	6-15	6- 1•	Extra 8% preferred (s-a) Milliron's, 5% preferred	50c 4c 25c	6-15 6-15 7-13	5-15 5-15 6-29	New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.) New Jersey Worsted Mills	10c	7- 1 7- 1 6- 1	6- 7 6- 7 5-15
Quarterly Quarterly Lincoln Service Corp., common (quar.)	25c 25c 30c	8- 1 11- 1 6-12	7-25 10-25 5-31	Mining Corp. of Canada, Ltd. (interim) Minneapolis-Honeywell Regulator— Common (quar.)	‡30c 50c	6-30 6- 9	5-31 5-21	New Jersey Zinc Co		6- 8 6-30 6- 1	5-18 5-19 5-15
\$1.50 preferred (quar.)  Lincoln Stores, Inc. (initial quar.)  Link-Belt Company, new com. \$5 par (initial)	37½c 15c 60c	6-12 6- 1 6- 1	5-31 5-22 5- 4	3.20% conv. pref. series A (entire issue called for redemption on June 1 at \$109 per share plus this dividend)	80c	6- 1	<del></del> 1	N. Y. Auction Co., Inc. (quar.)  Extra  N. YChicago & St. Louis RR. Co.—		6-15 6-15	6- 1 6- 1
Liquid Carbonic Corp., com. (increased quar.)  3 ½ % preferred (quar.)	25c 30c 87½c	5-31 6- 1 6- 1	5-11 5-15 5-15	Minneapolis & St. Louis Ry.  Minnesota Mining & Mfg. Co., common  \$4 preferred (quar.)  Minnesota Power & Light Co. (quar.)	25c 25c \$1 55c	6-15 6-12 6-12 6- 1	5-22 5-22 5-11	6% preferred (quar.)  N. Y. City Omnibus Corp. (resumed)  New York State Electric & Gas	\$1.50 50c	7- 2 6-25	6- 8 6-11
Little Miami RR. Original capital (quar.) Original capital (quar.) Original capital (quar.)	\$1.10 \$1.10	9-10	5-22 8-20	Mission Development Co. (irreg.) Mississippi Glass Co. (increased)	40c 50c	6- 7 6-12	5- 9 6- 1	334% preferred (quar.) 4½% preferred (quar.) \$4.50 preferred (quar.)	\$1.121/2	7- 1 7- 1 7- 1	6- 8 6- 8
Original capital (quar.)  Above stock pays \$1.10 quarterly in  June, September, December and \$1	\$1.10 \$1.00	12-10 3-10-52	11-19 2-18	Missouri-Kansas Pipe Line Co., common Class B Missouri Public Service	40c 2c 65c	6-16 6-16 6-15	5-24 5-24 5-24	New York Water Service Corp. (quar.) Newberry (J. J.) Company (quar.) Newburgh Steel Co. (quar.)	20c	6-28 7- 2 6- 1	6-15 6-15 5-15
in March. Special guaranteed (quar.) Special guaranteed (quar.)	50c	6- 9 9-10	5-22 8-20	Mississippi Power Co., 4.60% pfd. (quar.) Missouri Utilities Co., common (quar.) 5% preferred (quar.)	\$1.15 25c \$1.25	7- 2 6- 1 6- !	6-15 5-16 5-16	Newfoundland Light & Power, com. (quar.) 5% preferred (quar.) Newmarket Mfg. Co. (quar.)	\$\$1.25	6- 1 6- 1 5-28	5-10 5-10 5-14
Special guaranteed (quar.) Special guaranteed (quar.) Little Schuylkill Navigation RR. & Coal Co.	50c		11-19 2-18	Mitchell (J. S.) Co., Ltd. (quar.)  Mitchell (Robert) Co., Ltd. (s-a)  Semi-annual	‡\$1.25 ‡50c ‡50c	7- 3 6-15 12-15	6-15 5-15 11-15	Newmont Mining Corp. Newport Electric Corp., ccmmon (quar.) 3% % preferred (quar.)	. \$1 50c	6-14 6- 1 7- 2	5-26 5-15 6-15
Semi-annual Lobiaw Groceterias Co., Ltd., class A (quar.)	‡25c	7-16 6- 1	6-13 5- 2	Model Oils, Ltd	12c 150c 125c	7- 2 6- 2 6- 2	6- 4 5-19 5-19	Newport News Shipbuilding & Dry Dock—Quarterly Niagara Share Corp. (quar.)	. 50c	6- 1 6-15	5-15 6- 1
Extra Class B (quar.) Extra	\$12½c \$25c \$12½c	6- 1 6- 1 6- 1	5- 2 5- 2 5- 2	Extra  Mohawk Carpet Mills Inc. (quar.)  Mojud Hosiery Co., common (quar.)	75q 25c		5-28 5-31	Nopeo Chemical Cc., \$4 preferred (quar.)  Noranda Mines, Ltd. (quar.)  Norfolk Southern Ry. Co. (quar.)	\$1 \$1	6-15 6-15	5-22 5-15 6- 1
Loblaw, Inc. (quar.) Extra Local Finance Corp. (Rhode Island)	25c 25c	6- 1 6- 1	5- 4 5- 4	5% preferred (quar.)  Molson's Brewery, Ltd., class A (quar.)  Class B (quar.)	62½c ‡20c ‡20c	7- 1 6-21 6-21	6-15 5-31 5-31	Norfolk & Western Ry., common (quar.) Normetal Mining Corp., Ltd. (quar.) Special	75c	6- 8 6-29 6-29	5- 9 5-31 5-31
Preferred (quar.) Lock Joint Pipe Co., common	11½c \$1 \$1	6- 1 4-30 5-31	5- 5 4-19 5-19	Molybdenum Corp. of America (quar.) Extra	12½c 12½c	7- 2 7- 2	6-15 6-15	Norris Stamping & Mfg. Co.— Name changed to Norris-Thermador Corp.		6-15	6- 1
Common Common 8% preferred (quar.) 8 preferred (quar.)	\$1 \$1 \$1	6-30 7- 2 10- 1	6-19 6-22 9-21	Monarch Machine Tool Co. (quar.) Monroe Loan Society, 5½% pfd. (quar.) Monsanto Chemical Co., common (quar.)	30c 34%c 62½c	6- 1 6- 1 6- 1	5-16 5-23 5-10	Norris-Thermador Corp. (quar.)  North American Car Corp, common  \$2 convertible preferred (quar.)	30c	6- 9 7- 2	5-24 6-23
8% preferred (quar.) Lockheed Aircraft Corp. Loew's, Inc. (quar.)	\$1 50c 37½c	1-1-52 6-15	12-22 5-18	\$3.85 preference series C (quar.) Moore Corp., Ltd., common (quar.)	961/4C †221/2C	6- 1 7- 3	5-10 6- 7 6- 7	North American Investment— 6% preferred (accum.) 5½% preferred (accum.)		6-30 6-30	5-31 ; 5-31
Lone Star Gas Co. (quar.)  Long-Bell Lumber Co. of Missouri  Long-Bell Lumber Corp. (Md.)	35c 75c	6-30 6-11 6- 1	6-12 5-25 5- 2	4% preferred (quar.) 7% preferred A (quar.) 7% preferred B (quar.)	\$25c †\$1.75 †\$1.75	7- 3 7- 3 7- 3	6- 7 6- 7	North American Refractories Co. (quar.) North Central Texas Oil Co. (quar.) North River Insurance (quar.)	25c 30c	7-16 6- 9 6- 9	6-26 5-21 5-24
Class A (accum.)  Lord & Taylor, 6% 1st pfd. (quar.)  Lorillard (P.) Company, common (interim)	\$1.25 \$1.50 30c	6- 1 6- 1 7- 2	5-12 5-17 6- 8	Moore (William R.) Dry Goods, common Moore-Handley Hardware Co., Inc., com 5% preferred (quar.)	50c 15c \$1.25	7- 1 6- 1 6- 1	6-25 5-15 5-15	Northeastern Water, \$4 prior pfd. (quar.) Northern States Power (Wis.) 5% preferred (quar.)		6- 1	5-15 5-18
The preferred (quar.)  Louisiana Land & Exploration Co. (quar.)  Louisville & Nashville RR. (quar.)	\$1.75 50c \$1	7- 2 6-15 6-12	6-8 6-1* 5-1	Moore-McCormack Lines Inc. (quar.) Morgan (H.) Company, Ltd.— 4 1/4 % preferred (quar.)	37½c	6-15	6- <b>1</b> 5-14	Northland Greyhound Lines— 334% preferred (quar.)  Northwest Public Service, com. (quar.)	93¾c	7- 2 6- 1	6-21 5-15
Louisville Title Mortgage (s-a)  Lowney (William) Co., Ltd. (quar.)  Lud'ow Manufacturing & Sales (quar.)	15c ‡25c 65c	6-15 7-16 6-15	5-31 6-15 6- 1	Morgan (J. P.) & Company (quar.) Morris Paper Mills, common (quar.)	\$2.50 50c	6-15 6-11	5-31 5-25	4½% preferred (quar.)	\$1.121/2		5-15 5-15
Luminator-Harrison, İnc. (quar.) Lyons Metals Products, common (quar.) Macassa Mines, Ltd.	17½c 15c ‡3c	6- 9 6-15 6-15	6- 1 6- 1 5-15	43/4% preferred (quar.)  Mosinee Paper Mills (quar.)  Extra	59 % c 20 c 20 c	6-30 5-31 5-31	6-15 5-17 5-17	Northwestern National Life Insurance Co.— Semi-annual ————————————————————————————————————	‡\$1	6- 1	11- 2 5- 5
Mackintosh-Hemphill Co.  Maclaren Power & Paper Co., Ltd. (quar.)	25c ‡50c	5-25 5-31	5-15 5- 5	Motor Finance Corp. (quar.) Motor Wheel Corp. (quar.)	25c 50c	5-31 6- 9	5-14 5-16	4½% preferred (quar.) 4½% preferred (1951 issue) (initia) 6% preferred (quar.)	‡90c ‡\$1.50	6- 1 6- 1 6- 1	5- 5 5- 5 5- 5
Extra  MacWhyte Company (quar.)  Extra	25c 25c 25c	5-31 6- 5 6- 5	5-5 5-15 5-15	Mount Diablo Company (quar.)  Extra  Mount Royal Metal Co., Ltd.	2c 3c \$15c	5-31 5-31 7- 3	5-10 5-10 6-15	Norwich Pharmacal Co., common (quar.) 4.50% conv. preferred A (quar.) O'Okiep Copper Co.—	20c 33¾c	6-11 8- 1	5-14 7-10
Madsen Red Lake Gold Mines, Ltd Magnavox Company, common \$1 convertible preference A (quar.)	15c 37½c 25c	6-22 6-15 6- 1	5-22 5-25 5-15	Mount Vernon-Woodberry Mills, Inc., com_ 7\% preferred (s-a) Mountain Fuel Supply Co	\$1 \$3.50 35c	6-20 6-20 6-11	6-12 6-12 5-21	A payment of 10 shillings on the ordinary shares, or \$1.39 to the holders of Amer- ican shares. Subject to South African			•
Mahon (R. C.) Company	30c	6- 9	5-31	Mountain Producers Cosp. (s-a) Extra	25c 35c	6-15 6-15	5-15 5-15	Ogden Corporation (liquidating dist. No. 4)	\$1.39 10c \$25c	6-12 5-29 7- 3	6- 5 5-22 5-29
Conv. priority shares (initial)  Maine Central RR., 5% pfd. (accum.)  Maltine (The) Company	\$1.25 25c	6-30 6- 1 6- 1	5-15 5-18	Munising Wood Products Co., common  5% conv. preferred (quar.)  Munsingwear, Inc., common	7½c 12½c 25c	6-29 6-29 6-15	6-14 6-14 5-18	Ogilvie Flour Mills Co., Ltd., com. (quar.) — 7/m preferred (quar.) — Ohio Associated Telephone, \$2.20 pfd. (quar.)	1\$1.75	6- 1	4-27 5-15
Mallory (P. R.) & Co., Inc. (quar.)  Manhattan Shirt Co. (quar.)  Extra	30c 35c 60c	6-11 6- 1 6- 1	5-18 5-11 5-11	51/4% preferred (quar.) Murphy (G. C.) Company (quar.)	261/40 371/20	6-15 6- 1	5-18 5-16	Ohio Edison Co., com. (quar.) 3.90% preferred (quar.) 4.40% preferred (quar.)	97½c	6-30 7- 2 7- 2	6- 1 6-15 6-15
Manning, Maxwell & Mocre Mapes Consolidated Mfg. Co. (quar.)	30c 60c	6-12 6-15	5-25 6- 1	Muskegon Motor Specialties Co.— S2 class A conv. pref. (quar.)  Muskogee Company (increased)	50c 40c	6- 1 6-12	5-18 6- 1	Ohio Oil Co. (increased) Ohio Power, 4½% preferred (quar.) Ohio Seamless Tube Co.	\$1.121/2	6- 9 6- 1 6-15	5- 8 5- 4 6- 5
Mar-Tex Realization, common Common Marathon Corp., common	50 50 50c	6- 1 12- 1 5-31	5-15 11-15 5-10	Mutual Chemical Co. of America— 6% preferred (quar.)————————————————————————————————————	\$1.50 \$1.50	6-28 9-28	6-21 9-20	Ohio Water Service Co. (quar.) Ohrbach's, Inc., \$2.25 preserted A (quar.) Olin Industries, Inc., common	37½c 56¼c	6-30 6- 1 5-31	6- 8 5-15 5-21
5% preferred (quar.)  Marchant Calculating Machine Co. (quar.)  Marion Power Shovel, 7% preferred (accum.)	\$1.25 62½c \$1.75	7- 2 7-15 6- 1	6-20 6-30 5-18	6% preferred (quar.)  Nashville Chattanooga & St. Louis Ry.—  Quarterly	\$1.50 75c	12-28 6- 1	12-20 5- 8	4% preferred series A (quar.)Oliver United Filters—	\$1	6-30	6-20
Marsh (M.) & Son (stock dividend)  New common (initial quar.)  Marshall-Wells (quar.)	100 % 30c \$1.50	6- 1 7- 2 6- 1	5- 4 6-16 5-25	Extra  National Alfalfa Dehydrating & Milling Co.— 5% preferred (quar.)	25c	6- 1	5- 8 5-15	S2 convertible class A (quar.) Class B ——————————————————————————————————	25c \$1.12½	6-29, 6- 1	6-13 5-17
Masawippi Valley RR. (s-a)  Masonite Corp. (quar.)  Massey-Harris Co., Ltd.—	\$3 25c	8- 1 5-31	7- 1 5-12	National Automotive Fibres Inc. (quar.) National Biscuit Co., common	50c 50c \$1.75	6- 1 7-13 5-31	5-10 6- 5 5- 8*	Onondaga Pottery Co. (irreg.) Ontario & Quebec Ry. (s-a) Orpheum Building Co. (s-a)	1\$3 20c	6-11 6- 1 6-11 7- 1	5-21 5- 1 6- 1 6-15
New common (initial quar.)  Master Electric Co. (quar.)  Mathews Conveyor Co. (quar.)	112½c 40c 37½c	6-15 6- 9 6-11	5-18 5-25 5-31	7% preferred (quar.) National By-Products Inc. (quar.) Extra	20c 10c	5-26 5-26	5-10 5-10	Oswego Falis Corp., 4½ % pfd. (quar.) Otter Tail Power (Minn.), com. (quar.) \$3.60 preferred (quar.)	37½c 90c	6-11 6- 1	5-15 5-15 5-15
Maxwell, Ltd  May Department Stores Co., com. (quar.)	‡25c	6- 1 6- 1	5-18 5-1 <b>5</b>	National Can Corp National Cash Register Co. (quar.) National City Lines Inc., com. (quar.)	10c 65c 25c		6- 1 6-29 - 6- 1	\$4.40 preferred (quar.) Oxford Paper Co., \$5 pref. (quar.) Pabst Brewing Co. (quar.)	\$1.10 \$1.25 35c	6- 1 6- 1 6-12	5-15 5-15 5-22
\$3.75 preferred (quar.) \$3.75 preferred 1947 series (quar.) \$3.40 preferred (quar.)	93¾c 93¾c 85c	6- 1 6- 1 6- 1	5-15 5-15 5-15	\$4 preferred A (quar.)National Container Corp. (Del.) (quar.)	\$1 20c	7- 1 6-11	6-15 5-21	Pacific American Investors, Inc.— \$1.50 preference (quar.)	37½c	7- 2	6-15
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Name of Gamana	Per		Holders		Per	When	Holders		Per	777 h am	Tieldene.
Name of Company Pacific Finance Corp. (Calif.) (quar.)	Share		le of Rec.	Name of Company		Payab	le of Rec	Name of Company			Holders le of Rec.
Pacific Gamble Robinson Co. (quar.)	_ 25c			Public Service Co. of Indiana, com. (quar. 3½% preferred (quar.)	) 45c - 87½c			Scovill Mfg. Co., 3.65% preferred (quar.)_	911/46		
Pacific Lumber Co.	_ \$1.50	6- 1	5-15	4.64% preferred (quar.)	_ \$1.16			4.30% preferred (quar.) Scythes & Co., Ltd., common (quar.)	\$1.071/2	6- 1	5-14
Pacific Western Oil Corp., 4% pfd. (quar.) Pacolet Mfg. Co., 5% pfd. (s-a)	\$2.50			Public Service Co. of New Hampshire (quar. Public Service Electric & Gas, com. (quar.	) 45c	6-15	5-31	5% preferred (quar.)	25c 1311/4c	6- 1 6- 1	5-12 5-12
Page-Hershey Tubes, Ltd	. ‡55c			\$1.40 preference (quar )	25.0			Beaboard Air Line RR. Co.—			
Panhandle Eastern Pipe Line Co.— Common (quar.)	_ 50c	6-15	5-24	4.08% preferred (qu.r.)	\$1.02	6-30	6- 1	5% non-cum. preferred A (quar.) 5% non-cum. preferred A (quar.)	\$1.25 \$1.25	6-26 9-27	6-15 9-17
4% preferred (quar.)	. \$1	7- 1		Publicker Industries, Inc., \$4.75 pfd. (quar.)	50c	6-15 6-14		5% non-cum, preferred A (quar.)	\$1.25	12-27	12-14
Paragon Electric Co. (quar.) Parker Rust-Proof Co. (quar.)	20c			Pure Oil Co., common (quar.)	- 50c	6- 1	5- 4	Seaboard Finance Co., common (quar.) \$2.60 convertible preferred (quar.)	45c	7-10 7-10	6-21 6-21
Parkersburg Rig & Reel Co., com. (quar.)_	_ 25c			5% preferred (quar.)Purity Bakeries Corp. (quar.)	\$1.25			\$1.35 convertible preferred (quar.)	333/4C	7-10	6-21.
\$4.25 preferred (quar.)	\$1.061/4	6- 1	5-21	Quaker Oats Co., 6% preferred (quar.)	\$1.50	5-31	5-18 5- 2	\$1.35 convertible preferred B (quer)	33340	7-10	6-21
Parmelee Transportation Co. (quar.) Pato Consolidated Gold Dredging, Ltd	12½c 110c	6-27 5-29	6-15 5- 7	Quaker State Oil Refining Corp.	- 50c	6-15	5-31	Seaboard Oil Co. (Del.) Seabrook Farms, 41:76 pfd. (quar.)	51 121/2	6-15 6-15	6- 1 6- 1
Paton Manufacturing Co., Ltd., com. (quar.	120c	6-15		Quebec Manitou Mines, Ltd. Radio Corp. of America, common.	- ‡2c - 50c		6-12 4-20	Sears, Roebuck & Co. (quar.)	50c	6-11	5-10:
Extra	- ‡30c	6-15	5-31	\$3.50 convertible 1st preferred (quar.)	871/2C		6-11	Seatrain Lines, IncSeattle Gas, common (quar.)	. 12½c	6-12	6- 1
7% preferred (quar.)	- ‡35c - 50c	6-15 6- 1	5-31 5-18	Ralston Purina Co., common (quar.)	50c	6-13	6- 1	6% conv. preferred (quar )	75c	6-29 6-29	6- 8 6- 8
Peabody Coal Co., common	15c		5- 1	334% preferred (quar.)	033/-0		6- 1 9- 4	Second Canadian International Investment			
5% convertible pricr preferred (quar.) Peck Stow & Wilcox (quar.)	31¼c	6- 1	5- 1	Rath Packing Co.	350	6- 9	5-19	Common (quar.) 4% partic. preferred (quar.)	110c 110c	6- 1	5-15° 5-15
Peerless Cement Corp.	25c 25c	6-14	5-15 6- 1	Ray-O-Vac (quar.)	_ 30c	6- 1 6-12		Securities Acceptance Corp.		0-1	11.
Special	121/2C	6-14	6- 1	Rayonier, Inc., \$2 preferred (quar.)	50c	7- 2		Common	. 15c	7- 1	6-10
Penick & Ford, Ltd	50c 62½c	6-14 7- 1	5-25 6-15	Reading Company—	20 10			5% preferred (quar.) Seeger Refrigerator Co.	350	7- 1 6-11	6-10 5-17
Common (quar.)	62½c		9-15	4% non-cum. 1st preferred (quar.) Real Estate Equities, Inc.,common	50c	6-14	5-24 5-15	beiperling Rupper common (quar)	250	6-10	5-19
Common (quar.)	62½c		12-15	Class A	691/20	6- 1		4½% prior preferred (quar.)	\$1.12	7- 1 7- 1	6-15
\$1 preferred (quar.)	25c 25c	8-15 11-15	8- 3 11- 5	Real Estate Title Insurance Co. (Wash. D. C.) (s-a)	,	c 20	6-20	Senuncie Oil & Gas. 5% nfd (quar)	121/20	6- 1	5-21
\$1 preferred (quar.)	. 25c	2-15-52	2- 5	Real Silk Hosiery Mills, Inc., com. (quar.)	. 15c	6-30 6-15	5-25	Serrick Corp., (lass A (quar.)	22c	6-15	5-25
\$1.32 preferred (quar.)	33c 33c	8-15 11-15	8- 3	5% prior preferred A (quar.)	\$1.25	7- 2	6-15	Class B (quar.) Sharon Steel Corp.	750	6-15 6-29	5-25 . 6-15 -
\$1.32 preferred (quar.)	33c	2-15-52	11- 5 2- 5	Red Owl Stores, Inc. 434% preferred A (quar.)	\$1.1834	7- 2	6-15	Shattuck-Denn Mining Corp. (irreg.)	30c	6-15	5-23
Penn-Dixie Cement Corp. (quar.)	40c	6-15	5-28	Reed Drug Co., common	21/2€	7- 1	6-20	Snawinigan water & Power Co.—		- 0	
Penney (J. C.) CompanyPennroad Corp., (25c from ordinary undis-	. 50c	7- 2	6- 7	35c class A (quar.)	83/4C	7- 1	6-20	4% preferred A (quar.)	1561/4C	7- 2 7- 2	6- 2 6- 2
tributed net income and 25c from accu-			#1 x 12 - 8.	Reeves Brothers, Inc. (quar.) Regent Knitting Mills, Ltc.—	. 30c	6-25	6- 1*	Sheller Mig. Corp. (quar.)	30c	6-14	5-24
mulated net realized gain.)	50c	6-11	5-17	\$1.69 non-cum, preferred (quar.)	‡40c	6- 1	5-15	Shenango Valley Water, 5% pfd. (quar.) Shepard-Niles Crane & Hoist Co	\$1.25 25c	6-11	5-21 - 5-31 -
Pennsylvania Electric, 4.40% pfd. (quar.) 3.70% preferred (quar.)	\$1.10 92½c	6- 1 6- 1	5- 1 5- 1	\$1.60 non-cum. preferred (quar.) \$1.60 non-cum. preferred (quar.)	‡40c	9- 1	8-15	Sherman Products, Inc. (Royal Oak Mich )	3c	6-27	6-15
4.05% preferred (quar.)	\$1.01	6- 1	5- 1	Reliance Life Insurance (Pittsburgh) (quar )	75c	12- 1 6-15	11-15	Sherwin-Williams Co. of Canada. Ltd.—			
Pennsylvania Engineering Corp. Pennsylvania Exchange Bank (N. Y.) (s-a)	20c 40c	6-15	6- 1 6-11	Reliance Mfg. Co. (Illinois) com (quer)	150	6- 1	5-21	7% preferred (quar.) Sherwin-Williams Co. (Ohio) 4% pfd. (quar.)	\$\$1.75 \$1	7- 3 6- 1	6- 8 5-15
Pennsylvania Power	100	0-21	0-11	3½% preferred (quar.)	37½c 25c	7-1	6-18	Since Corp. of America, class A (quar.)	25c	6-15	5-31
4.24% preferred (initial quar.)		6- 1	5-15	\$4.50 Preferred (quar.)	\$1 121/2	7- 2	6- 8	\$4.50 preferred A (quar.)	\$1 1916	6-15	5-31
Pennsylvania Salt Mfg. Co. (quar.) Pennsylvania State Water, \$7 pfd. (quar.)	40c \$1.75	6-15	5-31 • 5-11	Renoid-Coventry, Ltd. class A (migr)	1220	7- 2	6-15	Shuron Optical Co., Inc. (quar.)	35c	6-29 6-29	6-15
Pennsylvania Telephone Corp.—	91.10	. U- A	2.11	Republic Insurance Co. (Texas) (quar.) Republic Pictures Corp.	30c	5-25	5-10	Sicks' Breweries, Ltd. (quar.)	‡30c	6-30	5-23
\$2.25 preferred (quar.)	56c	6- 1	5-15	\$1 convertible preferred (quar)	25c	7- 2	6-11	Sigma Mines Ltd. (Quebec) (s-a)	‡25c	7-28	6-28
Peoples Gas Light & Coke Co. (quar.) Peoples Telephone Corp., common (quar.)	\$1.50 \$2	7-13 6-15	6-20 6- 5	Republic Steel Corp., common (quar.) 6% prior preference A (quar.)	75c \$1.50	7-3	6-11	Signal Oil & Gas, class A (quar.)	25c	6-11	5-19
4½% preferred (quar.)	\$1	6- 1	5-22	Revere Copper & Brass	50c	6- 1	6-11 5-10	Class B (quar.)	25c	6-11	5-19
Perfect Circle Corp	25c	6- 1 6- 1	5-11	Reynolds Spring Co	25c	6-15	5-31	Signode Steel Strapping, common (quar.)	25c	6- 1	5-16
Perkins Machine & Gear Co.—	<b>\$1.1272</b>	0- I	5-22	Reynolds (R. J.) Tobacco Co., com. (quar.)_	50c	6- 5		5% preferred (quar.) Silknit, Ltd., common		6- 1	5-16
7% preferred (quar.)	\$1.75	6- 1	5-21	Class B (quar.)	50c	6-5	5-15 6-11	Silver-Miller-Mines, Ltd. (extra)		6-15	6- 1 5-29
Permutit Company (quar.) Pet Milk Company, common (quar.)	25c 25c	6- 9 7- 1	5-28 6-11	4.50% preferred (quar.)	\$1.121/2	7- 2	6-11	Silverwood Dairies, Ltd., class B		7- 3	5-31
4½% preferred (quar.)	\$1.127/2	7- 1	6-11	Rheem Mfg. Co., common (quar.)	60c	6-15	5-21	Simonds Saw & Steel Co	70c	6-15	5-25
Peter Paul, Inc. (quar.) Petroleum Exploration (quar.)	50c	6- 9	5-12 5-29	4½% preferred (quar.)	\$1.121/2	6- 1	5-15	Simmons Company	50c	6- 8	5-24
Extra	25c	6- 9	5-29	Rhinelander Paper Co.	40c	7- 1	6-20	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)_		6- 1	5- '9
Pettibone-Mulliken Corp. (quar.)	50c	6-20	6- 9	Rhodesian Selection Trust, Ltd.— Ordinary registered (interim)	30%	6- 4	5- 1	Simpson's, Ltd., 41/2 % pfd. (quar.)		6-15	5-15
Pfaudler Company (quar.) Pfeiffer Brewing Co. (quar.)	30c 50c	6- 1 6- 8	5-21 5-18	American deposit receipts (interim)	30%	6-11	5- 3	Sinclair Oil Corp. (quar.)		6-15	5-15
Pfizer (Charles) & Co., Inc., com. (quar.)	50c	6-11	5-25	Rice Ranch Oil Co.	1c	6- 9	5-25	Singer Mfg. Co. (quar.)	60c	6-14	5-25
3 1/2 % preierred (quar.)	87½c	6-29	6-15	Rice-Stix, Inc.—	"	stryd or		Skelly Oil Co. (quar.)	75c	6- 5	4-24
Phelps Dodge Corp. (increased) Pheoll Manufacturing Co. (quar.)	\$1.25 35c	6-8	5-23 5-15	7% 1st preferred (quar.)	\$1.75	7- 1	6-15	Skiles Oil Corp., 6% pfd. (quar.)		6- 1	5-18
Philadelphia Dairy Products Co., com. (quar.)	50c	6-15	6- 1	7% 1st preferred (quar.)	\$1.75	10- 1 7- 1	9-15 6-15	Skilsaw, Inc. (quar.)		6-14	5-25
\$4.50 1st preferred (quar.)	\$1.121/2	7- 1	6-15	1% 2nd preferred (quar.)	\$1.75	10- 1	9-15	Sloane (W. & J.), common (quar.)	25c	5-31	5-25
\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)	\$1.121/2	10- 1 1-2-52	9-14 12-14	Richfield Oil Corp. (quar.)	75c	6-15	5-15	4½% prior preferred (quar.)	\$1.121/2	5-31	5-25
\$4 non-cum, 2nd pid. (quar.)	\$1	7- 1	6-15	Richmond Cedar Works	15c	6-11	5-31	5% preferred (quar.)  Sloss-Sheftield Steel & Iron Co.—	\$1.25	5-31	5-25
54 non-cum, 2nd pid. (quar.)	** \$1	10- 1	9-14	Riegel Paper Corp. (quar.)	40c	6-11	6- 1	Quarterly	75c	6-20	6-11•
\$4 non-cum. 2nd pfd. (quar.) Philadelphia Electric Co., common (quar.)_	271/ 0	1-2-52	12-14	Riverside Silk Mills, Ltd.— \$2 partic. class A preferred (quar.)	+504		0.15	Quarterly	75c	9-20	9-10
\$1 pref. common (quar.)	37½c 25c	6-30 6-30	6-4	Roan Antelope Copper Mines Ltd. (interim)	‡50c	7- 1	6-15	Smith (Alexander) & Sons Carpet Co.—	75c	12-20	12-10
Philadelphia, Germantown & Norristown RR		W 2 197		A payment of 1 shilling no pence on each		in the		Common (quar)	30c	6- 8	5-18
Co. (quar.)	\$1.50	6- 4	5-19	five shilling unit of ordinary stock	a1s	6-25	5-22	3.50% preferred (quar.)	87½c	6- 1	5-11
Phila. Suburban Transportation (quar.)	50c	6- 1	5-15	Robertson (H. H.) Company (quar.)	50c	6- 9	5-21	4.20% preferred (quar.)	\$1.05	6-1	5-11
Philadelphia Suburban Water Co.— Common (quar.)	00-			Robinson, Little & Co., Ltd., com. (quar.)_	‡20c	6-30	6-15	Socony-Vacuum Oil Co., Inc. (increased)	40c	6- 9	5- 4
	20c 98¾c	6- 1	5-11* 5-11*	Class A preference (quar.)  Rochester Gas & Elec. Corp.	‡25c	6- 1	5-15	\$1,25 conv. pfd. series A (quar.)	31 1/4 c	6-29 6-29	6- 1 6- 1
\$3.00 preferred (quar.)	91 1/4 c	6- 1	5-11*	4% preferred (quar.)	\$1	6- 1	5-15	Soundview Pulp Co. (quar.)	75c	6- 4	5-15
Phillips Petroleum (increased quar.)	\$1.20	6- 1	5-11	4% preferred (quar.)4.10% preferred (quar.)	\$1.021/2	6- 1	5-15	South Atlantic Gas Co., com. (quar.)	171/20	7- 2	6-15
Stock dividendPhoenix Hosiery Co.	100%	7-21	6-19	Rochester Transit Corp.	10c	6- 1	5-23	5% preferred (quar,)	\$1.25	7- 2	6-15
Pickle Crow Gold Mines, Ltd.	12½c	6-15	6- 5	Rockwell Mfg. Co. (quar.)	50c	6-11	5-25	South Bend Lathe Works (increased)	50c	5-31	5-15
Pillsbury Mills, Inc., common (quar.)	110c	6-30	5-31	Rockwood & Co., common (quar.)5% preferred (quar.)		6- 1	5-15	Southern California Edison-	1	6 . Wa T	aginatina
\$4 preferred (quar.)	50c \$1	6- 1	5- 8 7- 2	5% preferred series A (quar.)	\$1.25 \$1.25	7- 2	6-15 6-15	4.08% preferred (quar.)	25½c	5-31	5- 5
Piper Aircraft, 41/2% preferred (accum.)	22½c	7-16	7- 2	5% prior preferred (quar.)	\$1.25	7- 2	6-15	4.88% preferred (quar.)Southern California Water, com. (quar.)		5-31 6- 1	5- 5 5-15
Pitney-Bowes, Inc., com (quar)	25c	6-12	5-28	Rohm & Haas Co., common (quar.)		6- 1	5-11	5½% preferred (quar.)	343/80	6- 1	5-15
474% conv. pid. (quar.)	531/8C	7- 2	6-20	4% preferred A (quar.)	\$1	6- 1	5-11	4 74 70 preferred (quar.)	0.265625	6- 1	5-15
41/4 % preferred B (initial quar.) Pittsburgh Coke & Chemical Co., common	53 1/8 C	7- 2	6-20	Rolland Paper Co., Ltd., common44% preferred (quar.)	‡15c	6-1	5-15	4% preferred (quar.)		6-1	5-15
\$5 preferred (quar.)	25c \$1.25	6- 1 6- 1	5-18* 5-18*	Ronson Art Metal Works, Inc. (quar.)	35c	6-15	5-31 6- 4	Southern Company (quar.)	20c	6- 6	5-11
Pittsburgh & Lake Erie RR, Co	\$2	6-15	5-23	Extra	15c	6-12	6- 4	Southern Indiana Gas & Electric, common	37½c \$1.20	6-30 8- 1	6- 9 7-14
Pittsburgh Plate Glass Co	35c	7- 2	6-12	Rotary Electric Steel Co. (increased quar.)	75c	6-15	6- 1	Southern Natural Gas Co.		6-13	6- 1
Pittsburgh Screw & Bolt Corp. (quar.)	15c	6-21	5-26	Rowe Corp. (quar.)	20c	6-28	6- 1	Southern Pacific Co. (quar.)	\$1.25	6-18	5-28
Pittsburgh Steel—				Roxy Theater, Inc., \$1.50 pfd. (quar.)	37½c	6- 1	5-15	Southern Railway Co., common	\$1	6-15	5-15
5½% 1st prior pref. 1st series (quar.)		6- 1	5-18	Royal Crown Bottling (Ky.)— 5% preferred (quar.)—	1914 -	e .	F 45	5% non-cum. preferred (quar.)	\$1.25	6-15	5-15
170 preferred class B—This issue called	\$1.25	6- 1	5-18	Royalite Oil Co., Ltd. (quar.)	12½c ‡6½c	6- 1	5-15	Southwestern Associated Telephone—	\$1.25	9-14	8-15
for redemption on June 1 at \$120 per share plus this dividend.	4.44	el su b	9	Ruud Manufacturing Co. (quar.)	16 ½ C 25 C	6- 1 6-12	5-18 6- 1	\$5.50 preferred (quar.)	\$1.371/2	6- 1	5-15
Pittsburgh & West Virginia Ry.	\$140	6- 1	F 04	Ruppert (Jacob) 41/2% pfd. (quar.)	\$1.121/2	7- 2	6-11	Southwestern Electric Service (quar.)	20c	6-15	6- 2
Pittsburgh, Youngstown & Ashtabula By Co.	50c	6-15	5-21	Ryan Aeronautical Co. (quar.)	10c	6-12	5-22	Southwestern Investment Co., com. (quar.)_	30c	6- 1	5-15
1% preferred (quar.)	\$1.75	6- 1	5-18	Sabine Royalty Corp. (s-a)	50c	6-30	6-20	5% convertible preferred (quar.)	25c	6- 1	5-15
Pittsfield & North Adams RR. (s-a)	\$2.50	7- 2	6-15	EXTRA	50c	6-30	6-20	Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-13	7-10
Placer Development, Ltd. (interim)	‡25c	6-14	5-23	Safway Steel Products (quar.)	25c	5-31	5-21	Southwestern Public Service Co., com. (quar.)	28c	6- 1	5-15
Extra	‡25c	6-14	5-23	Saguenay Power Co., 41/4% pfd. (quar.)	‡\$1.07	7- 1	6- 8	Southwestern States Telephone Co. (quar.)	25c	6- 1	5-15
Planters Nut & Chocolate (quar.)	50c	7- 2	6-15	St. Joseph Lead Co.	75c	6- 9	5-25	Spalding (A. G.) Brothers (quar.)	25c	6-15	6-8
Plymouth Oil Co. (quar.) Stock dividend	50c	6-25	6- 1*	St. Joseph Light & Power, com. (quar.) 5% preferred A (quar.)	37½c	6-15	6-1	Spear & Company, common (quar.) \$5.50 preferred (quar.)	\$1.371/2	6- 1 6- 1	5-15 5-15
Plymouth Rubber Co., Inc. (irreg.)	100%	7-30	6-29	St. Lawrence Corp., Ltd. \$2 1st nfd (quar )	\$1.25 ‡50c	7- 2 7-25	6-15 7- 3	Speed Queen Corp.	25c	6- 1	5-16
Pneumatic Scale Corp., Ltd. (quar.)	12½c 40c	6-15	6-1	75c 2nd preferred (quar.)	11834c	7-25	7- 3	Spencer Chemical Co., common (quar.)	45c	6- 1	5-10
Poor & Company, \$1.50 class A (quar)	40c	6- 1	5-18	St. Lawrence Paper Mills Ltd			· · · · ·	Spencer, Kellogg & Sons, Inc. (qua:.)	50c	6- 9	5-11
Class B (quar.)	25c	6- 1 6- 1	5-15 5-15	\$6 1st preferred (quar.) \$2.40 2nd preferred (quar.)	‡\$1.50 ‡60a	7-25	7- 3	Spencer Shoe Corp.	10c	5-23	5-15
Potash Co. of America (quar.)	40c	6- 1	5-15	St. Louis-San Francisco Ry., common	‡60c	7-25	7-3	Sperry Corporation (quar.)	50c	6-18	6- 1
Powell River Co. Ltd. (increased quar)	175c	6-15	5-23	5% preferred (quar.)	62½c \$1.25	6-15 6-15	6- 1	Spiegel, Inc., common	25c	6-15	6- 1
EXIIS	‡75c	6-15	5-23	b% preferred (quar.)	\$1.25	9-15	9- 1	\$4.50 conv. pfd. (quar.)	\$1.121/2	6-15	6- 1
Portsmouth Steel Corp. (quar.)	37½c	6- 1	- 5-23	5% preferred (quar.)	\$1.25	12-15	12- 1	Spokane Portland Cement	7.0	6-10	R. 1
Potter Company Pratt. Read & Co	30c .	6-15	5-31	New common (initial quar.)	20c	7-17	7-10	Common	7c 8c	6-10 9-10	6- 1 9- 1
Pratt, Read & Co Prentice-Hall, Inc. (quar.)	25c	6-29	6-15	St. Regis Paper Co. common (quer )	15c	6- 1	7-10 5- 4	Common	7c	12-10	12- 1
Pressed Metals of America Inc (quar)	15c	6- 1	5-18	4.40% preferred series A (quar.)	\$1.10	7- 1	6- 1	Sport Products, Inc. (increased s-a)	50c	5-25	5-15
Stock dividend	25c 10%	6- 1 7-10	5-10 6- 1	San Francisco Remedial Loan Association				Squibb (E. R.) & Sons —	F0:	0.10	
Preston East Dome Mines, Ltd. (s-a)	‡4c	7-10	6-15	Ltd. (s-a)	\$1	6-30	6-15	Common (increased quar.) \$4 preferred A (quar.)	50c	6-12 8- 1	5-25 7-16
Price Brothers & Co., 4% pfd. (s-a)	\$2		6-11	Sarnia Bridge Co. Ltd.	3c"	'6-25	6- 1	\$4 preferred (quar.)	\$1	8- 1	7-16
Providence Washington Incurance Co.				Sarnia Bridge Co., Ltd Schlage Lock Co. (quar.)	‡15c	6-15	5-31	Staley (A. E.) Mfg. Co., com. (quar.)	50c	6- 4	5-23
\$2 preferred (quar.)	50c	6-10	5-21	Schwitzer Cummins Co.	60c	6-15	6-11	Stock dividend \$3.75 preference (quar.)	100% 94c	6- 6	5-23 : 6- 8 :
Public Electric Light, 6% pfd. (accum.) Public Service Co. of Colorado	\$1.50	6- 1	5-15	51/2% preferred A (quar.)	271/20	8- 1	7-18	Standard Accident Insurance (Detroit) —	340	0-20	ń- 0 ;
4 1/4 % Dreferred (diar )	\$1.061/-	6- 1	5_1E	Scott Paper Co., common	50c	6-12	5-29*	Quarterly	40c	6- 5	5-25
4.20% preferred (quar.)	\$1.05		5-15 5-18	\$3.40 preferred (quar.) \$4 preferred (quar.)	85c \$1	8-1	7-17*	Standard Brands, Inc., common (quar.)	30c	6-15	5-15
* 1 44 * * *		- 4		(4,000)	ΦI	8- 1 .	7-17*	\$3.50 preferred (quar.)	87½c	6-15	6- 1

	li er	When	Holder	* 1, * 1	_			•		-	<del></del>
Name of Company Standard Cap & Seal Corp.—			le of Rea	Name of Company	Per Share	When Payab	Holders le of Rec.	Name of Company	Per Share		Holders of Rec.
\$1.60 convertible pref. (quar.)	40c	6- 1		Twentieth Century-Fox Film Corp.— Common (quar.)	_ 50c	6-29	6- 4	Virginia Electric & Power Co., com. (quar.) \$4.04 preferred (quar.)	20-	6-20	5-25
Standard Chemical Co., Ltd., common 5% preferred (quar.)	+12 ½0 +\$1.25			\$4.50 prior preferred (quar.) \$1.50 preferred (quar.)	- 37½c		6- 4	\$5 preferred (quar.)\$4.20 preferred (initial)	\$1.01 \$1.25	6-20 6-20	5-25 5-25
Standard Dredging Corp.— \$1.60 conv. preferred (quar.)	40c	6- 1	5-21	Twin Coach, \$1.50 preferred (accum.)	201/ -	7- 1	6-20			6-20	5-25
Standard Forgings Corp. (quar.) Standard Holding Corp., class A	12½c			208 South La Salle St. Corp. (quar.) Quarterly	. 62 ½ c	7- 2	6-21	5½% preferred A (quar.)		5-31 6-22	5-15 6- 8
Standard Oil of California (Del.)	. 12½0 650			Uarco, Inc. (quar.)	350	5-28	5-18	Vogt Manufacturing Corn (quar.)	37½c	8- 1 6- 1	7-17 5-11
Standard Oil Co. (Indiana) (quar.) Standard Oil Co. (Ky.) (quar.)	. 50c	6-11	5-11	Underwood Corp. Union Asbestos & Rubber Co. (quar.) Union Carbide & Carbon Corp.	- 75c - 25c	7- 2	5-23* 6- 8	Vulcan Mold & Iron Co. (quar.)  Wabasso Cotton Co., Ltd.	7½c	6-15	5-31
Extra Standard Oil Co. (New Jersey) (quar.)	25c	6- 9		Union Gas System, Inc., com. (quar.)	- 25c	6- 1		Waite Amulet Mines, Ltd. (increased)	‡25c ‡25c	7- 3 6-11	6- 9 5-10
Extra Standard Oil Co. (Ohio) common (quar.)	250	6-12	5-10	5% preferred (quar.) Union Oil Co. of California—		6- 1	5-15	Walgreen Company (quar.)	40c	6-12	5-15
3% preferred A (quar.)	933/4c	7-13	5-18 6-20	\$3.75 preferred A (quar.) Union Sugar Co. (quar.)	30c			Walker & Company, class A (quar.) Ward Baking Co., common (quar.)	0.5	7- 2 7- 1	6-15
Standard Railway Equipment Mfg. Co. (quar.) Standard Silica Corp., common	121/20	6- 1 8-15	5-18 8- 3	Union Tank Car Co. (quar.)Union Twist Drill Co	65c	6- 1		5½% preferred (quar.) Warner Bros. Pictures, Inc. (quar.)	\$1.371/2	7- 1	6-16
Standard Steel Spring Co. (quar.)	. 50c		5-24 5-19	Union Wire Rope Corp. (quar.)	20c	6-15	5-31	Warren (Northam) \$3 preferred (quar.)	25c	7- 5 6- 1	6- 8 5-16
Stecher-Traung Lithograph Corp.— 5% preferred (quar.)		6-29	6-13	Extra United Air Lines, 4½% pfd. (quar.)		6-15	5-31 5-18	Warren (S. D.) Company, now com. (initial) \$4.50 preferred (quar.)	250	6- 1	5-11
5% preferred (quar.) 5% preferred (quar.)	£1 25	9-28	9-14 12- 4	United Aircraft, new com, (initial)	_ \$1	6-15	6- 1	Warren Petroleum Corp. (quar.)	\$1.13 20c	6- 1 6- 1	5-11 5-15
Bledman Brothers, Ltd. (quar.)	‡20c	7- 3	6-15	5% preferred (quar.)United Biscuit Co. of America—		6- 1	5-15	Washburn Wire Co. (quar.)	25c	6- 9	5-24
Sterchi Brothers Steros, Inc. (quar.)		6- 8 6- 1	5-25 5-18	Common (quar.) \$4.50 preferred (quar.)	40c	6- 1 7-15	5-15 7- 3	Waterloo Cedar Falls & Northern RR., com Waukesha Motor Co. (quar.)	17½c 25c	7-17	7- 3 6- 1
Stern & Stern Textiles Inc.				United Board & Carton Corp., common	. 25c	6-27	6-20	Extra	25c	7- 2	6- 1
4½% preferred (quar.)		7- 2 6-15	6-15 6- 1	6% pfd. (Out of earnings from current fiscal year)	\$6	6- 6	5-23	Wayne Knitting Mills (quar.) Weber Showcase & Fixture Co.	35c	7- 2	6-12
Stonega Coke & Coal Co. (reduced)	50c	6- 1	5-15	United Can & Glass Co.—				5% preferred (quar.)		7- 2	6-15
Storkline Furniture Corp. (quar.) Stowell Screw. Ltd., class A (s-a)			5-21	4½% conv. preferred series A (quar.) United Corporation (s-a)		6-29	6-15 6- 1	Weslman Engineering Co Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	20c	6- 1 6- 1	5-16 5-15
Stratton & Terstegge (quar.)	‡75c 50c	6- 1 6- 1	5-15 5-29	United Corporations, Ltd. Class B (quar.)			4	West Disinfecting Co., common (quar.)	25¢	6- 1	5-18
Strawbridge & Clothier Co., \$5 pfd. (quar.)	\$1.25	7- 2	6-20	United Carr-Fastener Corp. (quar.)		5-31	4-30 5-31	\$5 preferred (quar.) West Indies Sugar Corp. (quar.)	\$1.25 50c	6- 1	5-1 <b>5</b> 6- 1
Stuart (D. A.) Oil Co., Ltd., common	15c	6-15 6- 1	6- 1 5-15	United Elastic Corp.	60c		5-17	West Jersey & Seashore RR	1.5		
Class A partic. preferred (quar.)	‡20c	6- 1	5-15	United Electric Coal Cos. (quar.)	25c 25c	6-11	5-24 5-24	6% special guaranteed (s-a) West Texas Utilities, \$6 pfd. (quar.)	\$1.50 \$1.50	6- 1 7- 2	5-15 6-15
Sun Oil Co., common (increased quar.) Sun Ray Drug, 6% preferred (quar.)	25c 37½c	6-15	5-25	United Fuel Investments, Ltd				West Virginia Pulp & Paper	50c	7- 2	6-15
Sunbeam Corporation (quar.)	50c	6- 1	5-15 6-19	6% preferred A (quar.) Class B preferred (initial)	1\$1	7- 2 6-15	6- 8 5-25	Western Auto Supply Co. (quar.)	h 31	6-15	5-23
Sunray Oil Corp., common (quar.)	30c 27½c	7-16	6-11	United Gas Improvement Co. (quar.)	35c	6-30	5-31	Western Canada Breweries, Ltd.	75c	6- 1 6- 1	5-21 4-30
41/4% preferred A (quar.) 41/2% conv. pfd. B. Entire issue called	26 <sub>16</sub> c	6- 1 7- 1	5-16 6-11	United Illuminating Co	55c	7- 2	6-14	Western Condensing Co	25c	6-15	6- 1
for reder ption on June 11 at \$25.50	rt ar je i i i i	4.7		Ordinary (final)		7-16	6- 6	Western Life Ins. Co. (Helena, Mont.)— Common	300	6-15	6- 7
per share plus this dividend Sunshine Mining Co. (quar.)	22c	6-11	6- 1	United Pacific Insurance (Seattle) (quar.)_ United Paramount Theatres, Inc., common	\$4 50c	5-21 7-20	5-11 6-29	Common Western Pacific RR.—	30c	9-15	9- 7
Superior Portland Cement Inc. (quar.)	25c	6- 9	5-25	Certificates of interest	50c	7-20	6-29	5% preferred A (quar.)	\$1.25	8-15	8- 1
Sutherland Paper Co., common (quar.) 4% pfd. Entire issue called for redemp-	50c	6-15	5-19	U. S. Casualty Co. (N. Y.)—		5-31	5-15	5% preferred A (quar.)	\$1.25 \$1.25 2	11-15 2-15-52	11- 1 2- 1
tion on June 1 at \$103 per share plus this dividend	1 1 A	A		45c convertible preferred (s-a)  U. S. Envelope Co. (quar.)		6- 1	5-16	Western Tablet & Statienery Corp. 5% preferred (quar.)	\$1.25	7- 2	6-14
Swan-Finch Oil, 6% pfd. (quar.)	48c 37½c	6-11 6- 1	5-15	U. S. Finishing Co. common (quar)	400	6- 1 6- 1	5-22 5-10	Westinghouse Air Brake Co. (quar.)	50c	6-15	5-15
. 4% 2nd preferred (quar.) Swift & Company—	10c	6- 1	5-15	7% preferred (quar.) \$4 convertible preferred (quar.)	\$1.75 \$1	7- 2 7- 2	5-10 5-10	Westinghouse Electric Corp., common 3.80% preferred B (quar.)	50c 95c	6- 1 6- 1	5-10 5-10
Quarterly	40c	7- 1	6- 1	U. S. & Foreign Securities Corp	15. A 17.		2-10	Weston (George) 41/2% preferred (quar.)		6- 1	5-15
Quarterly Quarterly	40c 40c	10- 1 1-2-52	8-31 11-30	\$4.50 1st preferred (quar.) \$6 2nd preferred (quar.)	\$1.12½ \$1.50	6-29	6-18 6-18	Weston Electrical Instrument Corp. (quar.)_	50c	6- 8	5-23
Sylvanite Gold Mines, Ltd. (s-a)	‡4c ‡4c	7- 3 7- 3	5-11	U. S. Guarantee Co. (N. Y.) (quar.)	60c	6-30	6-15	Weyenberg Shoe Mfg. Co. (quar.) Whitin Machine Works, new com. (initial)	50c 50c	7- 2 6- 1	6-15 5-24
Symington-Gould Corp.	25c	5-31	5-11 5-11*	U. S. Gypsum Co., common (quar.) 7% preferred (quar.)	\$1 \$1.75	7- 2 7- 2	6- 8 6- 8	Extra	15c	6- 1	5-24
Talon, Inc., common (quar.)		6- 1	5-15	U. S. Hoffman Machinery Corp.—	4			Wickes Corporation (quar.) Wico Electric Co., com. (increased quar.)	. 50c	6- 8 6-29	5-10 6-15
. Talcott (James), Inc., common (quar.)	50c 20c	6- 1 7- 2	5- 3 6-15	U. S. & International Securities Corp		6- 1	5-18	6% preferred A (quar.)	30c	6-29	6-15
* 4½% preferred (quar.)	56 1/4 c	7- 2	6-15	U. S. Lines Co. (N. J.), common (quar.)		6-29	6-18	Quarterly	25c 25c	5-22 8-22	4-30 7-30
Tampax, Inc. (quar.) Taylor & Fenn Co.	50c	5-28	5-14*	4½% preferred (s-a)	22½c	6- 8 7- 1	5-25 6-15	Wilkes-Barre Lace Mfg	25c	6- 1	5-15
4.32% convertible preferred (quar.) Taylor, Pearson & Carson (Canada), Ltd., com.	27c	6-15	6- 1	U. S. Pipe & Foundry Co. (quar.)	75c	6-20 9-20	5-31° 8-31°	5% convertible preferred series A (s-a)	\$1.25	6-15	6- 1 6- 1
5% convertible preferred (quar.)	12½c	7- 3 6- 1	6-15 5-18	Quarterly	75c	12-20	11-30*	5% convertible preferred series B (s-a)	\$1.25 25c	6-15 6-11	6- 1 5-31
Teck-Hughes Gold Mines, Ltd. Telephone Bond & Share Co.—	‡5c	6- 1	4-19	U. S. Playing Card Co	\$1 45c	7- 1 6-15	6-15 6- 1	Wilsil, Ltd.	‡30c	7- 3	6- 1
7% 1st preferred (accum.)	\$1		1 196	U. S. Printing & Lithograph Co., common_	75c	6- 1	5-15	Wilson Brothers, 5% pfd. (s-a) Wilson & Company, common (quar.)	62½c 25c	6- 1	5-26
Television Electronics Fund, Inc	15c	5-29	5-15	5% preference series A (quar.) U. S. Rubber Co., common (increased)	62½c \$1.50	7- 2 6-11	6-15 5-21	\$4.25 preferred (quar.)	\$1.061/4	6- 1 7- 1	5-14 6-18
Tennessee Corp. (increased)	25c 50c	6-15	5-31 6-13	8% non-cum. preferred (quar.) U. S. Spring & Bumper Co.	\$2	6-11	5-21	Wilson (J. C.) Ltd	‡15c 20c	6-15	5-31
Terre Haute Water Works, 7% pfd, (quar.)	\$1.75	6- 1	5-11	4½% preferred (quar.)	561/4C	6- 1	5-15	41/2% preferred (quar.)	56 1/4 C	6-11 7- 2	5-25 6-15
Texas Company (quar.)	100%	6- 9 6-11	5- 4* 5-16	U. S. Steel Corp., common	75c \$1.75	6- 9 8-19	5- 4 7-31	Winnipeg Electric Co., com. (irreg.) 5% non-cum. preferred (s-a)	#60c #\$2.50	7-16 6-30	6- 5: 5-18
Texas Eastern Transmission, com. (quar.)	250	6- 1	5- 1	7% preferred (quar.)	\$1.75	11-20	11- 6	Winsted Hosiery Co., common	\$2.50	8- 1	7-16
4.50% convertible preferred (quar.)	\$1.12½ 35c	6- 1 6- 9	5- 1 5-16	United Steel Corp., Ltd.	60c	6-15	5-25 6- 8	Winter & Hirsch, 7% pfd .(quar.)	\$2.50 35c	11- 1 6- 1	10-15 5-21
Texas Gulf Sulphur Co. (quar.)	\$1	6-15	5-28	United Stores Corp., \$4.20 2nd preferred	50c	6-30	6- 5	Wisconsin Electric Power, common	30c	6- 1	5- 3
Texas Pacific Coal & Oil Co. (quar.)	25c 35c	6-15	5-28 5-11	United Telephone Co. of Pennsylvania— 4½% preferred A (quar.)	\$1.121/2	6- 1	5-20	6% preferred (quar.)	\$1.50 90c	7-31 6- 1	7-16 5-15
Textron, Inc. (New Hamp.), \$2.30 pfd. (quar.)	57½c	7- 1	6-13	Universal Insurance Co. (quar.)	25c	6- 1	5-15	Wisconsin Investment Co. Wisconsin Power & Light Co.	4c	5-31	5-11 -
Textron, Inc. (R. I.) common (quar.) \$1.25 conv. preferred (quar.)	50c 311/4c	7- 1 7- 1	6- 8 6- 8	Universal Laboratories, Inc.— 5% convertible preferred (quar.)	12½c	8- 1	7-20	4.80% preferred (quar.)	\$1.20	6-15	5-31
Thatcher Glass Mfg., com. (increased quar.)	25c	6-15	5-31	5% convertible preferred (quar.) Universal Match Corp., new com. (initial)	12½c 30c	11- 1	10-19	4½% preferred (quar.)	\$1.12½ 25c	6-15	5-31 6- 9
The Fair Thew Shovel Co. (quar.)	25c	6-13	5-23	Universal Pictures Co., Inc		6-15	6- 1	Extra	25c	7- 2	6- 9
Thomas Steel Co., common (quar.)	50c	6-14	5-15 5-31	4¼% preferred (quar.) Universal Products Co., Inc. (quar.)	\$1.061/4 50c	6- 1 6- 9	5-15 5-31	Wood Newspaper Machinery Corp Woodall Industries Inc., com. (quar.)	37½c	6-11 5-31	5-2 <b>5</b> 5-1 <b>5</b>
41/4% preferred (quar.) Thomaston Mills, old com. (quar.)	\$1.061/4 50c	6-15 6-25	5-31 6-15	Universal Winding Co.—		0-3	D-31	5% conv. preferred (quar.)	31 1/4 C	6- 1	5-15
New common (initial quar.)	25c	6-25	6-15	90c convertible preferred (quar.) Upper Canada Mines, Ltd	22½c ‡2½c	6- 1 5-31	5-15 4-30	Woodley Petroleum Co. (quar.) Woodward & Lothrop, com. (quar.)	12½c 50c	6-30	6-12 6- 8
Thompson Products, Inc., common4% preferred (quar.)	50c \$1	6-15 6-15	6- 1 6- 1	Utah-Idaho Sugar Co. (special)	10c	5-31	5- 4	5% preferred (quar.)	\$1.25	6-28	6-8
Thrifty Drug Stores (quar.)	12½c	5-31	5-10	Utica Knitting Co., common 5% prior preferred (quar.)	50c 62½c	6-10 7- 2	6-1	Woodward Governor Co. (quar)  Woolf Brothers, 41/2% pfd. (quar.)	25c 561/4c	6- 5 6- 1	5-18 5-21
Tide Water Associated Oil (increased quar.) Tilo Roofing Co., Inc. (increased quar.)	50c	6- 1 6-15	5- 7	5% prior preferred (quar.) 5% prior preferred (quar.)	62½c	10- 1	9-20	Woolworth (F. W.) & Cc., Ltd			
Time, Inc. (interim)	50c	6- 9	5-25 6- 4	Utah Power & Light Co. (quar.)	62½c 45c	1-2-52 7- 2	12-22 6- 5	6% pref. registered (s-a) Woolworth (F. W.) Co. (quar.)	83% 50c	6- 8 6- 1	5-30 4-20
Timken Detroit Axle (stock dividend)	4%	6-20	6- 1	Utica Knitting Co.	5c	6-10	6- 1	Worthington Pump & Machinery Corp	er <sub>e mar</sub> e		
Timken Roller Bearing Co Title Insurance Corp. of St. Louis (quar.)	75c 25c	6- 8 5-31	5-18 5-21	Valley Mould & Iron Corp — New common (initial)	75c	6- 1	5-19		50c \$1.12½	6-20 6-15	6- 1 6- 1
Title Insurance & Trust Co. (La.) (quar.)	50c	6- 1	5-21	\$5.50 prior pref. (quar.)	\$1.371/2	6- 1	5-19	4½% conv. prior preferred (quar.) Wright-Hargreaves Mines, Ltd	\$1.12½ ‡3c	6-15 7- 3	6- 1 5-29
Tobin Packing Co., Inc., common (quar.)	15c \$1.75	7- 2 7- 2	6-15 6-15	Valspar Corporation, \$4 preferred (s-a) Van de Kamp's Holland Dutch Bakers, Inc.	\$2 20c	8- 1 6-30	7-16 6- 9	Wrigley (Wm.) Jr. Co. (Del.) (monthly)	25c	6- 1	5-19
Toledo Edison Co., 41/4% pfd. (quar.)		6- 1	5-16	Van Dorn Iron Works Co	25c	6-15	6- 1	Wrumbo Mfg., 5% prior pfd. (s-a)	\$2.50	6- 1	5-15
Toronto Elevators, Ltd. (quar.)	‡15c	6- 1	5-18	Van Raalte Co	30c 65c	6-20 6- 1	6-11 5-17	Wurlitzer (Rudolph) Company Wyandotte Worsted Co	20c	6- 1 5-31	5-16 5-16
Traders Building Assn., Ltd. (quar.)	20c	6-28 7-16	6- 1 7- 7	Vanadium-Alloys Steel (stock dividend)	100 %	6- 1	5-14	Extra	10c	5-31	5-16
Transue & Williams Steel Forging Corp.				Old common (year-end)Vanity Fair Mills (initial)	\$1.30 30c	6- 2 6-15	5-11 6- 5	Wyatt Metal & Boiler Works York Knitting Mills, Ltd., class A (s-a)	60c ‡20c		6-22 6-15
Treesweet Products Co. (quar.)	50c	6- 9 5-31	5-22 5-21	Vapor Heating Corp.			, TO TO	Young (L. A.) Spring & Wire (quar.)	25c	6-15	6- 1
· Trinidad Leaseholds (interim)	3d	6-12	5-18	5% preferred (quar.)	\$1.25 \$1.25	6-11 9-10	6- 1 9- 1	Youngstown Steel Car (quar.)			6- 1
Trinity Universal Insurance Co. (Dallas)— Quarterly	25c	8-15	8-10	5% preferred (quar.)Veedor-Root, Inc. (quar.)	\$1.25	12-10	12- 1	Youngstown Sheet & Tube Co. (quar.)	75c	6-15	5-18
Quarterly Troy & Greenbush RR. Association (s-a)	25c	11-15	11-10	Venezuela Syndicate, Inc.	50c	6-11 6- 1	6- 1 5-15	Ziegler Coal & Coke		6-12	6- 1
Truax-Traer Coal (increased quar.)	\$1.75 40c	6-15 6- 8	6- 1 5-29	Viau, Ltd.	‡50c	7- 2	6-20	*Transfer books not closed for this dividend †Payable in U. S. Funds, less 15% Canadia		idents' ts	XX.
True Temper Corp., common (quar.)	40c	6-12	5-31	Viceroy Mfg. Co., Ltd	‡25c	6-15 6- 5	6- 1 5-18	Payable in Canadian funds, tax deductible resident tax 15%; resident tax 7%.	e at the	source.	Non-
ov each holder to be redeemed on July	<b>41 ***</b>			Viking Pump Co.	25c	6-15	5-18	a Less British income tax.  **Less Jamaica income tax.			
15 at \$105 per share plus this dividend) : Tudor City, 4th Unit 6% preferred (accum.)	\$1.12½ \$1	7-15 6- 1	7- 5 5-15	Virginia Coal & Iron Co	\$1	6- 1	5-21	y Corrected payment or holders of record of	ates are	reported	here.
		# . <b>.</b>		Virginia Dare, Ltd., 5% preferred (quar.)	‡31¼c	6- 1	5-18	Previous published dates were incorrect.			

## STATE AND CITY DEPARTMENT

#### **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Birmingham, Ala.
Bond Offering—Sealed bids will Bond Offering—Sealed bids will be received at the office of Wood, King & Dawson, 48 Wall Street, New York City, until 2 p.m. (EDST) on June 5 for the pur-chase of \$22,000,000 water revenue bonds. At Birmingham on said date until noon (CST).

#### ARIZONA

Maricopa County School District No. 40 (P. O. Phoenix), Ariz.

Bond Sale-The \$195,000 school bonds offered on May 17—v. 173, pp. 1941—were awarded to a syndicate composed of Lucas, Eisen & Waeckerle, of Kansas City, R. J. Edwards, Inc., of Oklahoma City, and Berton M. Lee, Ficks & Tampan, of Physics & Carry, and Berton M. Lee, Ficks & Tompane, of Phoenix, at a price of 100.01, a net interest cost of about 2.80%, as follows:

\$65,000 3s. Due on July 1 from 1955 to 1963 inclusive. 130,000 23/4s. Due on July 1 from 1964 to 1970 inclusive.

Maricopa County Sch. Dist. No. 66
(P. O. Phocnix), Ariz.
Bond Offering—Wm. O. Glick,
Clerk of Board of County Super-Cierk of Board of County Super-visors, will receive sealed bids un-til 2 p.m. (MST) on June 11 for the purchase of \$11,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1962 inclusive. Interest J-J.

#### CALIFORNIA

Alameda County School Districts
(P. O. Oakland), Calif.
Bond Offering — John Joseph
Kingston, County Clerk, will receive sealed bids until 10 a.m.
(PST) on May 29 for the purchase \$118,000 building bonds, follows:

\$63,000 Decoto School District bonds. Due on July 1 from 1952 to 1964 inclusive. 55,000 Centerville School Dis-trict bonds. Due on July 1 from 1952 to 1962 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Barstown Union School District, San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PST) on June 4 for the purchase of \$135,-000 building bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1966 inclusive. Interest J-D. Legality approved by O'Melveny & Myers, of Los Angeles.

Bass Lake School District, Madera Bass Lake School District, Madera County (P. O. Madera), Calif.
Bond Offering—Erma E. Cheuvront, County Clerk, will receive sealed bids until 10 a.m. (PST) on June 5 for the purchase of \$42,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1965 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Belmont County Water District,
San Mateo County (P. O.
Lox 158, Belmont), Calif.
Bond Offering—C. E. Mussen,
Secretary of Board of Directors,
will receive sealed bids until 8
p.m. (PST) on May 28 for the purchase of \$350,000 water system
bonds. Dated June 15, 1951. Due
on June 15 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Kirkbride, Wilson,
Harzfeld & Wallace, of San
Mateo. Mateo.

Borrego Sch. Dist., San Diego County (P. O. San Diego), California

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on June 4 for the purchase of \$38,000 building bonds. Dated July 15, 1951. Due on July 15 from 1952 1931. Due on July 15 from 1952 to 1968 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Cacheville Elementary Sch. Dist.,
Yolo County (P. O.
Woodland), Calif.
Bond Offering—C. L. Hiddleson,
County Clerk, will receive sealed
bids until 2 p.m. (PST) on June
15 for the purchase of \$37,000
school bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1976 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Clemente School District, Orange

Clemente School District, Orange County (P. O. Santa Ana),
California
Bond Offering—B. J. Smith,
County Clerk, will receive sealed bids until 11 a.m. (PST) on May 29 for the purchase of \$140,000 school bonds. Dated June 1, 1951.
Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by O'Melveny & Myers, of Los Angeles. of Los Angeles.

Congress Valley Water District,

Napa County (P. O. Napa), Calif.

Bond Offering—Sealed bids will be received until May 31 for the purchase of \$38,000 water bonds.

Easterby School District, Fresno County (P. O. Fresno), Calif. Bond Sale—The \$43,000 building bonds offered on May 15—v. 173,

p. 2035—were awarded to Dean Witter & Co., of San Francisco, at a price of par, a net interest cost of about 2.62%, as follows: \$7,000 3s. Due on July 1 from 1955

to 1959 inclusive. 16,000 2<sup>3</sup>/<sub>4</sub>s. Due on July 1 from 1960 to 1963 inclusive. 20,000 2½s. Due on July 1 from 1964 to 1968 inclusive.

Eden Township Hospital District
(P. O. 453 Paseo Grande,
San Lorenzo), Calif.
Bond Offering—Julius Levine,
Secretary of Board of Directors,
will receive sealed bids until 8
p.m. (PST) on June 1 for the purchase of \$1 000 000 hospital issue chase of \$1,000,000 hospital, issue of 1949 bonds. Dated Dec. 15, 1949. Due on Dec. 15 from 1956 to 1969 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco. cisco.

Los Angeles County (P. O.
Los Angeles), Calif.
Bond Offering—Ray E. Lee,
Chief Clerk of County Board of
Supervisors, will receive sealed bid, until June 19 for the purchase of \$3,500,000 Juvenile Home bonds.

Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids until 9 a.m. (PST) on May
29 for the purchase of \$429,000
building bonds, as follows:

\$125,000 Hudson School District bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive.

233,000 Little Lake School District bonds. Date June 1, 1951.
Due on June 1 from 1952 to 1971 inclusive.

71,000 Hawthorne School District bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive.

Mitchell Union Elementary School District, Merced County, Calif. Bond Sale—The issue of \$57,-

000 school bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco.

Monterey City Sch. Dist., Monterey County (P. O. Salinas), Calif.
Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids until 11 a.m. (PST) on June 1 for the purchase of \$388,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Interest

Orland Joint Union Sch. Dist., Glenn and Tehama Counties (P. O. Willows), Calif.

Bond Sale—The \$100,000 school bonds offered on May 21—v. 173, p. 1836 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2s and 21/4s.

Pasadena City School District, Los Angeles County (P. O. Los Angeles), Calif.

Los Angeles), Calif.

Bond Salc—The issue of \$1,-300,000 building bonds was purchased by a syndicate composed of the Security First National Bank of Los Angeles, American Trust Co., of San Francisco, Blyth & Co., of Los Angeles, Northern Trust Co., of Chicago, R. H. Moulton & Co., Heller, Bruce & Co., both of San Francisco, Wm. R. Staats Co., of Los Angeles, and Taylor & Co., of Beverly Hills, as 2s, at a price of 100.76, a basis of about 1.92%.

San Diego Unified School District, San Diego County (P. O. San Diego), Calif.

Bond Sale — The \$11,806,000 building bonds offered on May 21 —v. 173, p. 1941—were awarded to a syndicate composed of the National City Bank, Chase National Bank, Bankers Trust Co., Drexel & Co., Kidder, Peabody & Co., Union Securities Corp., all of New York City, California Bank, of Los Angeles, Harris, Hall & Co., Dominick & Dominick, Laidlaw & Co., Roosevelt & Cross, all of New York City, Stroud & Co., of Philadelphia, Laurence M. Marks & Co., of New York City, National Bank of Commerce, of Seattle, American Securities Corp., W. H. Morton & Co., Ira Haupt & Co., all of New York City, Fidelity Union Trust Co., of Newark, Security Trust & Savings Bank, of San Diego, Stern Bros & Co., of Kansas City, Byrne and Phelps, Inc., of New York City, Provident Savings Bank & Trust Co., of Cincinnati, Hayden, Miller & Co., of Cleveland, Wood, Gundy & Co., Inc., Rand & Co., both of New York City, Taylor & Co., of Cleveland, Wood, Gundy & Co., Inc., Rand & Co., of Detroit, Channer Securities Co., of Detroit, Channer Securities Co., of Detroit, Channer Securities Co., of Chicago, Blewer, Heitner & Glynn, of St. Louis, R. H. Johnson & Co., of New York City, and Schmidt, Poole & Co., of Philadelphia, at a price of 100.-03, a net interest cost of about 2.19%, as follows:

\$1,646,000 5s. Due on June 15 from 1952 to 1956 inclusive. Bond Sale — The \$11,806,000 building bonds offered on May 21

\$1,646,000 5s. Due on June 15 from 1952 to 1956 inclusive. 5,060,000 2s. Due on June 15 from 1957 to 1968 inclusive.

3,800,000 2½s. Due on June 15 from 1969 to 1974 inclusive. 1,300,000 2s. Due on June 15 in 1975 and 1976.

Yuba City, Calif.

Bond Sale—The \$100,000 water bonds offered on May 15—v. 173, p. 1932—were awarded to Heller, Bruce & Co., of San Francisco, at a net interest cost of about 2.25%.

#### **COLORADO**

Julesburg, Colo.

Bond Sale—The issue of \$170,000 electric light and power revenue refunding bonds was pur-chased by Robert E. Schweser Co.,

CONNECTICUT

of Omaha.

Norwalk, Conn. Bond Sale—The \$525,000 sewage Bond Sale—The \$525,000 sewage plant improvement bonds offered on May 22—v. 173, p. 2035—were awarded to Charles W. Scranton & Co., of New Haven, and Cooley & Co., of Hartford, jointly, as 134s, at a price of 100.20, a basis of about 1.73%.

Stratford (P. O. Stratford), Conn.
Bond Offering—Harry B. Flood,
Town Manager, will receive sealed bids until 2 p.m. (DST) on June 20 for the purchase of \$75,000 Civilian Defense, Public Works and School, series of 1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1956 inclusive. Interest J-J. Legality approved by Pullman & Comley, of Bridge-

#### FLORIDA

Orange County (P. O. Orlando), Fla.

Bond Sale—The \$475,000 SBA refunding series-1951 bonds offered on May 22—v. 173, p. 1932—were awarded to the Pierce-Country Country Country Country (P. Orange Country (P. Orange) Carrison Corp., and the Florida National Bank, both of Jacksonville, jointly, as 1.80s, at a price of 100.002, a basis of about 1.79%.

Stuart, Fla.
Bonds Not Sold—The \$150,000 water revenue-1950 bonds offered on May 22-v. 173, p. 2035-did not receive any bids.

Vero Beach, Fla.

Vero Beach, Fla.

Certificate Offering—A. C. MacConnell, City Clerk, will receive
sealed bids until 8 p.m. (EST) on
June 5 for the purchase of \$400,000 water and sewer revenue certificates. Dated Dec. 1, 1950. Due
on June 1 from 1954 to 1980 inclusive. The certificates maturing in
1971 to 1980 are callable. Legality
approved by Caldwell, Marshall,
Trimble & Mitchell, of New York
City. City.

#### GEORGIA

Savannah, Ga.

Bond Sale—The \$2,825,000 bonds offered on May 18—v. 173, p. 1836
—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, C. J. Devine & Co., Braun, Bosworth & Co., Inc., R. W. Pressprich & Co., B. J. Van Ingen & Co., coffin & Burr, Ira Haupt & Co., all of New York City, The Illinois Company, of Chicago. Courts & Co., of Atlanta. Chicago, Courts & Co., of Atlanta, Johnson, Lane, Space & Co., of Savannah, Citizens and Southern National Bank, and J. H. Hilsman & Co., both of Atlanta, as 2s, at a price of 96.15, a basis of about 2.17%.

#### ILLINOIS

Cook County Community Consol-

purchase of \$25,000 school bonds, be received until June 1 for the Yuba City, Calif.

Bond Sale—The \$100,000 water bonds offered on May 15—v. 173, p. 1932—were awarded to Heller, Bruce & Co., of San Francisco.

Cook County Sch. Dist. No. 83
(P. O. 464 North Roy Road,
Melrose Park), Ill.
Bond Sale—The \$980,000 bonds

offered on May 18—v. 173, p. 1932 —were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Hornblower & Weeks, fo New York City, Ketcham & Nongard, Channer Securities Co., Scott & Wyandt, Inc., and Robert Showers, all of Chicago, at a net interest cost of about 2.82%, as follows:

\$480,000 building bonds, due on Dec. 1, 1970, \$215,000 optional Dec. 1 from 1953 to 1966 inclusive as 3s, and \$265,000 due on Dec. 1 from 1967 to 1970

inclusive, as 23/4s.
250,000 building bonds, due on Dec. 1, 1970, \$125,000 optional Dec. 1 from 1953 to 1966 inclusive as 3s, and \$125,000 due on Dec. 1 from 1967 to 1970 inclusive as 23/4s. inclusive, as 23/4s.

O'Fallon, Ill.

Bond Sale—The \$25,000 sewer system bonds offered on May 14—v. 173, p. 2036—were awarded to the Belleville Savings Bank, of Belleville, as 2½s, at a price of 100.40, a basis of about 2.44%.

Royal Neighbors of America
(Rock Island), Ill.
Bond Offering—John C. Faulkner, Manager Investment Department, will receive sealed bids until noon (CST) on June 5 for the purchase of \$2,807,000 municipal bonds.

#### INDIANA

Jasper, Ind.

Bond Offering—A. J. Sermersheim, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on June 4 for the purchase of \$268,000 electric utility revenue -1951 bonds. Dated June 1, 1951. Due on April and Oct. 1 from 1952 to 1959 inclusive. The bonds are callable. Interest A-O. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Miller, of Indianapolis.

Olive Township, School Township
(P. O. Wakarusa), Ind.

Bond Offering—Harry B. Holdeman, Township Trustee, will receive sealed bids until 7:30 p.m.
(CST) on June 1 for the purchase of \$58,650 building-1951 bonds.
Dated June 1, 1951. Due on July 15, 1952 to Jan. 15, 1955. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Pleasant Township, Sch. Township
(P. O. Kouts), Ind.

Bond Sale—The \$15,000 building bonds offered on May 18—
v. 173, p. 1837—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2½s, at a price of 100.92, a basis of about 2.38%.

Conrad, Iowa

Bond Sale—The \$18,000 street improvement bonds offered on May 18—v. 173, p. 1932—were awarded to the Grundy National Bank, of Grundy Center, and the First State Bank of Conrad joint. First State Bank, of Conrad joint-

Janesville, Iowa
Bond Offering—Floyd B. Bye,
Town Clerk, will receive sealed
bids until 7:30 p.m. (CST) on June Weaverville Sch. Dist., Trinity
County (P. O. Weaverville),
California
Bond Offering—Sealed bids will

idated School District No. 64
(P. O. Park Ridge), Ill.

California
Bond Offering—Mildred Schrabids until 7:30 p.m. (CST) on June
der, Secretary of the Board of 4 for the purchase of \$10,000 street improvement bonds. Dated July 1, on May 21—v. 173, p. 2136—were 1951. Due on Dec. 1 from 1952 to awarded to Stein Bros & Boyce, 1961 inclusive. Legality approved by Bannister, Carpenter, Ahlers & a net interest cost of about 3.14%, Cooney, of Des Moines.

Lawrence School District, Bond Sale — The \$2,146,625 building-1951 bonds offered on May 22 — v. 173, p. 2036 — were awarded to a syndicate composed of Halsey, Stuart & Co., Mercantile-Commerce Bank & Trust cantile-Commerce Bank & Trust Co., of St. Louis, Hornblower & Weeks, of New York City, John Nuveen & Co., R. S. Dickson & Co., both of Chicago, Barret, Fitch & Co., of Kansas City, First Securities Company of Kansas, of Wichita, and McDougal & Co., of Chicago, as 2s, at a price of 100.15, a basis of about 198%. a basis of about 1.98%.

Mechanicsville, low

Bond Sale-The issue of \$55,000 Bond Sale—The issue of \$55,000 sewer bonds was purchased by a syndicate composed of Ravenscroft & Co., of Cedar Rapids, Carleton D. Beh Co., of Des Moines, and Vieth, Duncan & Wood, of Davenport, as 134s, at a price of 100.05, a basis of about 173%.

1.73%.

Pacific Junction Sch. Dist., Iowa
Bond Offering—The Secretary
of Board of Education will receive sealed bids until June 12
for the purchase of \$20,000 school construction bonds.

Joi New Orleans.

Jefferson Parish Subsewerage Dist. No. 2
(P. O. Gretna), La.
Bonds Not Sold—The issue of \$130,000 public improvement bonds did not receive any bids.

Jefferson Parish Subsewerage Dist.

No. 1 of Sewerage Dist. No. 2
(P. O. Gretna), La.

Bonds Not Sold—The issue of \$130,000 public improvement bonds did not receive any bids.

Urbandale, Iowa Bond Sale—The \$63,000 sewer improvement bonds offered on May 21—v. 173, p. 2135—were awarded to the Carleton D. Beh Co., of Des Moines, as 5s, at par.

#### KANSAS

Topeka, Kan.
Bond Sale — The \$1,286,272.26
bonds offered on May 22—v. 173, p. 1932—were awarded to a syndicate composed of the Chase National Bank, of New York City, Blunt Ellis & Simmons, and Bacon, Whipple & Co., both of Chicago, as 1%s, at a price of 100.35, a basis of about 1.54%.

Corbin Public Hospital Corp.

Bond Sale—The \$135,000 first mortgage revenue bonds offered on May 17—v. 173, p. 2036—were awarded to a syndicate composed awarded to a syndicate composed of Barcus, Kindred & Co., of Chi-cago, Bankers Bond Co., of Louisville, and the Holton, Farra Company, of Lexington, as 4s, at

Frankfort, Ky.

Bond Offering—Marcella Lynch,
City Clerk, will receive sealed
bids until 7:30 p.m. (CST) on June
11 for the purchase of \$75,000
flood relief bonds. Dated Jan. 1,
1951. Due on Jan. 1 from 1952 to
1966 inclusive. The bonds maturing on and after Jan. 1, 1956 are ing on and after Jan. 1, 1956 are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Paintsville, Ky.
Bond Offering—Freda Stapleton, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 5 for the purchase of \$50,000 genor the purchase of \$50,000 general obligation park and play-ground bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive. The bonds maturing in 1957 to 1961 are callable. Legality approved by Chapman & Cutler, of Chicago.

Rockcastle County (P. O. Mount Vernon), Ky Bond Offering — T. J. Niceley,

Bond Offering — T. J. Niceley, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on June 5 for the purchase of \$225,000 school building revenue bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1971 inclusive. The bonds maturing in 1957 to 1971 are callable. Interest M.N. to 1971 are callable. Interest M-N. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

\$147,000 3s. Due on June 1 from 1952 to 1966 inclusive. 93,000 31/4s. Due on June 1 from 1967 to 1973 inclusive.

#### LOUISIANA

Ascension Parish Sch. Dist. (P. O.

Donaldsonville), La.
Bond Sale—The issue of \$193, 000 bonds was purchased by M. A. Saunders & Co., of Memphis, and Felix M. Rives, of Shreveport, jointly, as 2½s and 2¾s. Dated March 1, 1951.

DeQuincy, Lα. Offering — Virginia M Bond Offering — Virginia M. Burke, City Secretary, will receive sealed bids until 5 p.m. (CST) on June 20 for the purchase of \$60,000 public improvement bonds. Dated public improvement bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1966 inclusive. Legality approved by Foley, Cox & Judell,

No. 1 of Sewerage Dist. No. 1
(P. O. Gretna), La.

Bonds Not Sold—No bids were submitted for the \$160,000 public improvement bonds offered on May 21-v. 173, p. 1742.

New Orleans, La.

Bond Offering—R. O. Toledano,
Secretary, Board of Liquidation,
City Debt, will receive sealed
bids until 11 a.m. (CST) on June
5 for the purchase of \$7,500,000
bonds, as follows:

\$4,000,000 grade separation, series E bonds. Due on Aug. 1 from 1953 to 1991 inclusive.

2,500,000 street improvement, series E bonds. Due on Aug 1 from 1953 to 1981 inclusive. 2.500,000 1,000,000 Fireman's back salary bonds. Due on Aug. 1 from 1953 to 1966 inclusive.

The bonds are dated Aug. 1, 1951. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

#### MASSACHUSETTS

Bond Sale—The \$4,000,000 bonds Bond Sale—The \$4,000,000 bonds offered on May 22—v. 173, p. 2036—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Union Securities Corp., Shields & Co., B. J. Van Ingen & Co., Otis & Co., Inc., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., King, Quirk & Co., all of New York City, and Thomas & Co., of Pittsburgh, at a price of 100.32, a net interest cost of about 2.15%. as interest cost of about 2.15%, as follows:

\$1,000,000 Long Island Viaduct Loan, act of 1949 bonds, as 2s. 1,000,000 construction of buildings, acquisition of land

bonds, as 2½s.

2,000,000 parking facilities loan, act of 1946 bonds, as 2½s.

act of 1946 bonds, as 2½s.

Gloucester, Mass.

Bond Sale—The \$210,000 school bonds offered on May 23—v. 173, p. 2136 — were awarded to the Rockland-Atlas National Bank, of Boston, as 1.80s, at a price of 100.19, a basis of about 1.77%.

Medford, Mass. Note Sale—The issue of \$600,000 notes was purchased by the Middlesex County National Bank, of Everett, at 1.02%.

Quincy, Mass.

Note Sale—The \$750,000 notes offered on May 18—v. 173, p. 1629—were awarded to the Merchants National Bank, of Boston, at 1.14%.

School District, Mass.
Bond Sale—The issue of \$100, 000 school bonds was purchased by W. E. Hutton & Co., of Boston, and Harriman Ripley & Co., Inc., jointly, as 2.20s, at a price of 100.15, a basis of about 2.18%.

Dated June 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston

Westfield, Mass.
Note Sale—The issue of \$200,000 notes was purchased by the Second National Bank, of Boston, at 1.17%. Dated May 23, 1951. Due on Nov. 15, 1951.

#### MICHIGAN

Branch County (P. O. Coldwater), Mich.
Note Sale—The issue of \$120,-000 notes was purchased by the Southern Michigan National Bank, of Coldwater, at 31/2 %.

Brookfield Twp. Unit Sch. Dist. (P. O. Owendale), Mich.
Bond Offering — Burton Roth, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 31 for the purchase of \$150,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1966 inclusive. The bonds maturing in 1963 to 1966 bonds maturing in 1963 to 1966 are callable. Interest A-O.

Ecorse Township Sch. Dist. No. 9
(P. O. 7445 Allen Road,
Allen Park), Mich.
Bond Offering — Osborne P.
Dunn, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 5 for the purchase of \$675,000 school bonds. Dated June 1, 1951. Due on May 1 from 1952 to 1961 inclusive. The bonds maturing in 1959 to 1961 are callable. Interest M-N. Legality callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Genesee, Burton and Richfield Frac. Agric. Sch. Dist.
No. 14 (P. O. Flint 3),
Michigan
ond Offering—Edwin R. West.

Michigan

Bond Offering—Edwin R. Weston, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on May 31 for the purchase of \$20,000 refunding bonds. Dated July 1, 1951. Due on Aug. 1, 1953. The bonds are callable. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit, or McGregor & Traycik, of Flint.

Grand Haven Township Sch. Dist.
No. 2 (P. O. Rural Route
No. 2, Grand Haven),
Mishingan

Mo. 2, Grand Haven),
Michigan

Bond Sale—The \$45,000 school
bonds offered on May 14—v. 173,
p. 2037 — were awarded to Paine,
Webber, Jackson & Curtis, of Detroit, at a price of 100.12, a net
interest cost of about 2.58%, as
follows: follows:

\$26,000  $2\sqrt[3]{4}$ s. Due on May 1 from 1952 to 1962 inclusive. 19,000  $2\sqrt[4]{2}$ s. Due on May 1 from 1963 to 1968 inclusive.

Grand Rapids Sch. Dist., Mich.
Bond Offering — H. P. Herrinton, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on June 6 for the purchase of \$6,000,000 school building bonds. Dated May 15, 1951. Due on Oct. 1 from 1951 to 1965 inclusive. The bonds which fall due on and after Oct. 1, 1957 fall due on and after Oct. 1, 1957 are callable. Interest A-O. Legality approved by Chapman & Cut-ler, of Chicago.

Ithaca, North Star, Newark, Arcada and Emerson Twps. Frac. Sch. Dist. No. 1 (P. O. Ithaca), Mich.

Dated May 23, 1951. Due on Nov. 30, 1951. Legality approved by Storey, Thorndike, Palmer & Clusive. The bonds maturing in for the \$45,000 street and sewer 1960 to 1969 inclusive. Interest improvement bonds offered on A-O. Legality approved by Miller, May 15—v. 173, p. 2037—was respected.

Lincoln Park, Mich.

Bond Offering—John M. O'Connor, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 28 for the purchase of \$285,000 26 for the purchase of \$225,000 special assessment improvement bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1956 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Manton Rural Agric. Sch. Dist.,
Michigan

Bond Offering—John D. Sawin,
Secretary of Board of Education,
will receive sealed bids until 8
p.m. (EST) on June 7 for the purchase of \$75,000 building bonds. Dated June 1, 1951. Due on April 1 from 1952 to 1968 inclusive. The bonds maturing in 1961 to 1968 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Milford, Mich.

Bond Offering — Florence L.

Harland, Village Clerk, will receive sealed bids until 8 p.m.
(EST) on May 28 for the purchase of \$75,000 sewage disposal bonds. Dated March 1, 1951. Due on Dec. 1 from 1951 to 1970 inclusive. The bonds maturing in 1967 to 1970 bonds maturing in 1967 to 1970 are callable. Interest J-D. Legality approved by Berry, Stevens, Barbier, Evely & McFarlane, of Detroit.

Nankin Township (P. O. 3030 Washington Street, Wayne), Michigan

Bond Sale-The \$255,000 water and sewer refunding extension revenue bonds offered on May 17 -v. 173, p. 1933—were awarded to the First of Michigan Corporation, of Detroit, and R. S. Dickson & Co., of Chicago, jointly, at a price of par, a net interest cost of about 3.07%, as follows:

\$140,000 3s. Due on April 1 from 1954 to 1970 inclusive. 60,000 31/4s. Due on April 1 from

1971 to 1976 inclusive. 000 3s. Due on April 1 from 1977 to 1981 inclusive.

Petoskey, Mich.
Bond Sale—The \$200,000 water supply and sewage disposal system revenue bonds offered on May 17—v. 173, p. 1742—were awarded to a syndicate composed of McDonald-Moore & Co., H. V. Sattley & Co., and Crouse & Co., all of Detroit, at a price of 100.01, a net interest cost of about 2.26%

\$40,000 2½s. Due on Jan. 1 from 1954 to 1957 inclusive. 160,000 2½s. Due on Jan. 1 from 1958 to 1973 inclusive.

Summit Township Sch. Dist. No. (P. O. 800 East McDevitt, Vandercook Lake, Jackson),

Michigan

Bond Offering — Bernard G.
Wiselogle, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 19 for the purchase of \$250,000 building bonds. Dated May 1, 1951. Due bonds. Dated May 1, 1951. Due on April 1 from 1952 to 1968 in-clusive. The bonds maturing in 1962 to 1968 are callable. Interest

#### MINNESOTA

Aitkin, Minn.

Bond Sale-The \$64,000 sanitary swer bonds offered on May 17—v. 173, p. 2037—were awarded to the Allison-Williams Co., of Minneapolis, as 3s, at a price of 100.04, a basis of about 2.99%.

Bennington (P. O.

Ostrander), Minn.
Bond Offering—Albert Bratrud,
Town Clerk, will receive sealed
bids until 7:30 p.m. (CST) on June
8 for the purchase of \$40,000 fund-Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Note Sale—The issue of \$500,000 er, Secretary of Board of Educanotes was purchased by the National Shawmut Bank, of Boston, building revenue bonds offered

Somerville, Mass.

Note Sale—The issue of \$500,000 er, Secretary of Board of Education, will receive sealed bids untion, will receive sealed bids untion.

Dassel, Minn.
Bond Offering—Theo. B. Larson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 5 for the purchase of \$24,000 bonds, as follows:

\$18,000 water works bonds. 6,000 street improvement bonds.

The bonds are dated June 1, 1951. Due on June 1 from 1953 to 1964 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Holloway, Minn.
Bond Offering—Bernard Hoidal,
Village Clerk, will receive sealed
bids until 8 p.m. (CST) on June
7 for the purchase of \$35,000 water bonds. Due serially from 1952 to 1966 inclusive.

Isanti County Indep. Sch. Dist. No. 4 (P. O. Cambridge), No. 4 (P. O. Cambridge),
Minnesota
Bonds Not Sold—No bids were

received for the \$135,000 building bonds offered on May 16—v. 173, p. 2037.

Onamia, Minn.

Bond Sale—The \$232,000 sewer improvement bonds offered on May 18 — v. 173, p. 2037 — were awarded to Juran & Moody, of St. Paul.

Preble (P. O. Mabel), Minn.
Bond Sale—The \$60,000 general
obligation funding and road bonds
offered on May 15—v. 173, p. 1933
—were awarded to the First National Bank, of Mabel, and Associates, as 2½s, 2¾s and 3¼s, at par.

Roseau and Kittson Counties Joint
Con. Indep. Sch. Dist. No. 66
(P. O. Greenbush), Minn.
Bond Offering—Albin Zabrocki,
District Clerk, will receive sealed
bids until noon (CST) on May 29
for the purchase of \$200,000 build for the purchase of \$200,000 building bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1971 inclusive. The bonds maturing June 1, 1966 and thereafter are callable. Legality approved by inclusive. The bonds maturing June 1, 1966 and thereafter are callable. Legality approved by Faegre & Benson, of Minneapolis.

St. Paul, Minn.
Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until July 31 for the purchase of \$3,021,000 bonds, consisting of \$2,921,000 school and \$100,000 trefficentral insulations. \$100,000 traffic control issues

Sciota (P. O. Randolph), Minn.
Bond Offering — C. J. Foster,
Town Clerk, will receive sealed
bids until 11 a.m. (CST) on June
1 for the purchase of \$30,000 road
and bridge bonds. Dated June 1,
1951. Due on June 1 from 1954 to 1951. Due on June 1 from 1954 to 1968 inclusive. The bonds matur-ing after June 1, 1963 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Todd County Indep. Sch. Dist.
No. 73 (P. O. Eagle Bend),
Minnesota

Bond Offering — The Clerk of
Board of Education will receive
sealed bids until July 10 for the purchase of \$16,000 school house bonds. Dated July 15, 1951. Due in 20 years, optional after 15 years.

#### MONTANA

Chouteau County Sch. Dists. (P. O. Geraldine), Mont.
Bond Offering—Wilda L. Clemo, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 5 for the purchase of \$350,000 bonds, as follows:

\$30,000 school district No.44 bonds. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

320,000 high school district No.3 bonds. Amortization bonds will be the first choice and serial bonds will be the serial bonds will be the second choice of the School Board.

The bonds are dated July 1, 1951. Interest J-J.

Fergus County, Denton High Sch. Dist. (P. O. Denton), Montana Bond Sale—The \$45,000 building bonds offered on May 15—v. 173, p. 1933—were awarded to Piper, Jaffray & Hopwood, of Minnea-polis

Fergus County Sch. Dist. No. 97 (P. O. Coffee Creek), Mont. Bond Sale—The \$19,000 building bonds offered on May 15—v. 173, p. 1933—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Gallatin County, Three Forks High Sch. Dist. (P. O. Three Forks), Montana Bond Offering—E. W. McPhail, Clerk of Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on June 7 for the purchase of \$290,000 school house bonds. Dated July 1, 1951. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

Plentywood, Mont. Bond Sale—The \$36,000 water works refunding bonds offered on May 21—v. 173, p. 1933—were awarded to Kalman & Co., of Minneapolis, as 27/8s.

Yellowstone County Sch. Dists. (P. O. Laurel), Mont. Bond Offering—Roxene Har-

Harman, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 4 for the purchase of \$660,000 bonds, as

\$200,000 Laurel High School Dis-trict bonds. Amortization bonds will be first choice and serial bonds the second choice of the Board of Trustees.

460,000 school district. No. 7 bonds. Amortization bonds will be first choice and serial

bonds the second choice of the Board of Trustees.

The bonds are dated July 1, 1952. The bond whether amortization or serial, will be callable from and after 10 years from the date of issue.

#### **NEBRASKA**

Omaha, Neb.
Bond Offering—Sealed bids will be receive until May 28 for the purchase of \$1,200,000 auditorium

#### NEVADA

Clark County School Districts
(P. O. Las Vegas), Nev.
Bond Offering—Robert O. Gibson, President of the Board of Education, will receive sealed bids until 8 p.m. (PDST) on June 13 for the purchase of \$2,500,000 bonds, divided as follows: for the purchase of \$2 bonds, divided as follows:

\$1,500,000 Las Vegas Grammar School District No. 12 bonds. Due on July 1 from 1952 to 1971 inclusive.

1,000,000 Clark County Education District No. 2 bonds. Due on July 1 from 1952 to 1971 incl.

The bonds are dated July 1, 1951. Legality approved by Pershing, Bosworth, Dick & Dawson, of New York City.

#### **NEW JERSEY**

Cape May, N. J.

Bond Sale—The \$165,000 bonds offered on May 24—v. 173, p. 2037—were awarded to Ryan, Hanauer & Co., of Newark, and Lebenthal & Co., of New York City, jointly, as 3.60s, at a price of 100.29, a basis of about 3.55%.

Island Heights Sch. Dist., N. J.
Bond Offering—W. Watson
Doyle, District Clerk, will receive
sealed bids until 8 p.m. (DST) on
June 7 for the purchase of \$95,000
school bonds. Dated June 1, 1951.
Due on June 1 from 1952 to 1981
inclusive. Interest J-D. Legality
approved by Hawkins, Delafield
& Wood, of New York City.

Ramsey, N. J. Bond Sale—The \$108,000 fire protection bonds offered on May 22—v. 173, p. 2037—were awarded to the First National Bank, of May 29 for the purchase of \$6,460, \$3,617,000 at 1.34%, due on Jan. Ramsey, as 2.35s, at a price of 000 bonds, as follows: 21, 1952. To the Bessemer Trust Co.,

Tenafly, N. J.

Bond Offering—Edwin B. Phillips, Borough Clerk, will receive sealed bids until 8:15 p.m. (DST) sealed bids until 8:15 p.m. (DST) on June 12 for the purchase of \$28,000 fire apparatus bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1956 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Warren County (P. O.

Warren County (P. O. Belvidere), N. J.

Bond Offering—Hilton L. Butler, Clerk of County Board of Chosen Freeholders, will receive sealed bids until 10 a.m. (DST) on June 6 for the purchase of \$400,000 Welfare Home bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

of New York City.

West Amwell Township Sch. Dist.
(P. O. R. D. No. 1, Lambertville), N. J.

Bond Offering—Hazel M. Holcombe, District Clerk, will receive
sealed bids until 8 p.m. (DST) on
June 6 for the purcase of \$185,000
school bonds. Dated Dec. 1, 1950.
Due on Dec. 1 from 1951 to 1969
inclusive. Interest J-D. Legality
approved by Hawkins, Delafield
& Wood, of New York City.

#### NEW HAMPSHIRE

Concord, N. H.
Note Sale—The \$300,000 notes
offered on May 23—v. 173, p.
2137—were awarded to the National State Capital Bank, of Concord, at 1.09%.

#### **NEW YORK**

Albany County (P. O. Albany), N. Y.
Bond Offering — William

Quinn, County Treasurer, will receive sealed bids until noon (DST) on June 1 for the purchase of \$4,000,000 bonds, as follows:

\$500,000 highway, series of 1949 bonds. Dated Jan 1, 1951. Due on July 1 from 1951 to 1959 inclusive.

500,000 highway, series of 1950 bonds. Dated April 1, 1951. Due on April 1 from 1952 to

1960 inclusive. 3,000,000 budget-1950 bonds. Dated April 1, 1951. Due on April 1952 to 1955 inclusive. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Batavia, N. Y.
Bond Offering—Edward T. Ireland, City Treasurer, will receive sealed bids until 3 p.m. (DST) on June 5 for the purchase of \$374,000 bonds, as follows:

\$304,000 sewage treatment-1951
bonds. Due on June 1 from
1952 to 1966 inclusive.
70,000 water treatment-1951
bonds. Due on June 1 from
1952 to 1966 inclusive.

The bonds are dated June1, 1951 Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Bethel, Kauneonga Lake Sewer District (P. O. Kauneonga Lake), N. Y. Bond Offering—Ivan A. Brown,

Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 1 for the purchase of \$135,-000 sewer bonds, as follows:

\$67,000 series A-1951 bonds. Due on April 1 from 1952 to 1981 inclusive.

68,000 series B-1951 bonds. Due on April 1 from 1952 to 1981 inclusive.

The bonds are dated April 1 1951. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. C.

Buffalo, N. Y.
Bond Offering—Edw. A. Neider,
City Comptroller, will receive
sealed bids until 11 a.m. (DST) on

\$1,236,000 general improvement-1950 bonds. Due on June 15 from 1952 to 1981 inclusive. 645,000 school-1950 bonds. Due

on June 15 from 1952 to 1981 inclusive.
250,000 general improvement

water supply-1950 bonds. Due on June 15 from 1952 to 1966 inclusive.

860,000 general improvement-1951 bonds. Due on June 15 from 1952 to 1956 inclusive. 3,060,000 general improvement-

1951 bonds. Due on Dec. 15 from 1952 to 1960 inclusive. 409,000 school-1951 bonds. Due on Dec. 15 from 1952 to 1960 inclusive.

The bonds are dated June 15, 1951. Interest J-D. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City. York City.

Fabius, LaFayette, Pompey, Cuyler and Truxton Central Sch. Dist. No. 1 (P. O. Fabius), N. Y. Bond Sale—The issue of \$240,000 building bonds was purchased by the Marine Trust Company, of Western New York, Buffalo, and Blair, Rollins & Co., Inc., New York City, jointly, as 2.30s, at a price of 100.25, a basis of about 2.27%.

Lake George, N. Y.
Bond Offering—Harold J. Bown, Village Treasurer, will receive en, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 7 for the purchase of \$70,000 water supply-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1981 inclusive. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Milford, Hartwick, Middlefield
and Westford Central
Sch. Dist. No. 1 (P. O.
Milford), N. Y.
Bond Offering — Carolyn R.
Thorn, District Clerk, will receive
sealed bids until 11 a.m. (DST) on
June 1 for the purchase of \$393 June 1 for the purchase of \$393,-000 building-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1981 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Berlin, Norwich, Morris, Butternuts and Pittsfield Cen-tral Sch. Dist. No. 5 (P. O. South New Berlin), N. Y.

South New Berlin), N. Y.
Bond Offering — Paul Hickling,
District Clerk, will receive bids
at the National Bank & Trust
Co., of Norwich, until 2 p.m.
(DST) on May 31 for the purchase
of \$46,500 building bonds. Dated
June 1, 1951. Due on June 1 from
1952 to 1971 inclusive. Interest
J-D. Legality approved by Morse
& Honeywell, of New Berlin.

NewYork City Housing Authority, New York

Note Sale—The \$27,905,000 notes offered on May 17 — v. 173, p. 2038—were sold to the following:

To Central Hanover Bank & Trust Co., New York City, as follows: \$1,000,000 at 1.25%, plus \$16; \$1,000,000 at 1.27%, plus \$16; \$1,000,000 at 1.29%, plus \$16.

To the Chemical Bank & Trust Co., New York City, and Associates: \$14,805,000 at 1.30%.

To Lehman Brothers, New York City: \$3,100,000 at 1.22%.

To Salomon Bros. & Hutzler, New York City, as follows: \$2,-000,000 at 1.28%, plus \$37; \$2,000,-000 at 1.30%, plus \$37.

To Bessemer Trust Co., To Bessemer Trust Co., Jersey City, as follows: \$1,000,000 at 1.26%, plus \$22; \$1,000,000 at 1.27%, plus \$22; \$1,000,000 at 1.28%, plus \$22.

New York City Housing Authority, New York

21, 1952.
To the Bessemer Trust Co., Jersey City, as follows: \$1,000,000 at 1.29%, plus \$23, due on Dec. 20, 1951, and \$1,500,000 at 1.34%, plus

Pittsford, Perinton, Mendon, Henrietta and Victor Central

Henrietta and Victor Central
Sch. Dist. No. 1 (P. O.
Pittsford), N. Y.

Bond Sale—The \$1,200,000
building-1951 bonds offered on
May 23—v. 173, p. 2038—were
awarded to Salomon Bros. &
Hutzler, of New York City, and
the Security Trust Co., of Rochester, jointly, as 2.40s, at a price of
100.08, a basis of about 2.39%.

Red Creek, N. Y.

Bond Offering—Golda M. West,
Village Treasurer, will receive
sealed bids until 3 p.m. (DST) on
May 29 for the purchase of \$50,000
water bonds. Dated June 1, 1951.
Due on Aug. 1 from 1952 to 1976
inclusive. Interest F-A. Legality
approved by Reed, Hoyt & Washburn. of New York City. burn, of New York City.

Solvay, N. Y.

Bond Offering—Frank Fernandez, Village Treasurer, will receive sealed bids until 2 p.m.
(DST) on June 5 for the purchase of \$100,000 water-1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1990 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Scarsdale Union Free Sch. Dist.
No. 1 (P. O. Scarsdale), N. Y.
Bond Sale — The \$100,000 land acquisition-1951 bonds offered on May 23—v. 173, p. 2038—were awarded to the Scarsdale National Bank & Trust Co., as 1¾s, at a price of 100.12, a basis of about 1.73%.

Schenectady, N. Y.
Bond Sale—The \$2,277,000 bonds offered on May 22—v. 173, p. 2137—were awarded to Aubrey G. Lanston & Co., of New York City, as 1 1/4s, at a price of 100.28, a basis of about 1.72%.

Wawarsing Union Free Sch. Dist. No. 1 (P. O. Kerhonkson), N. Y.

Bond Sale — The \$95,000 construction-1951 bonds offered on struction-1951 bonds offered on May 17 — v. 173, p. 2038 — were awarded to the National Ulster County Bank of Kingston, as 21/4s at par.

#### NORTH CAROLINA

Chatham County (P. O. Pittsboro), N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government. Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 29 for the purchase of \$70,000 school building bonds. Dated June school building bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1970 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

Gates County, Gatesville Sch. Dist. (P. O. Gatesville), N. C.

Bond Sale—The issue of \$125,000 school bonds was purchased by a syndicate composed of R. S. Dickson & Co., of Charlotte, Vance Securities Corp., of Greensboro, and J. Lee Peeler & Co., of Durham, at a price of par, a net interest cost of about 3.30%, as follows:

\$15,000 2½s. Due on June 1 from 1953 to 1957 inclusive. 40,000 3s. Due on June 1 from 1958 to 1967 inclusive. 56,000 3½s. Due on June 1 from 1968 to 1976 inclusive. 14,000 4s. Due on June 1 in 1977 and 1978.

and 1978.

Greensboro, N. C.

New York City Housing Authority,
New York

Note Sale—The \$18,953,000 notes offered on May 23—v. 173, p. 2137—were sold to the following:
To the Chemical Bank Trust Co., and Associates, of New York City, as follows: \$12,836.000 at 1.33%, due on Dec. 20, 1951, and \$150,000 water and sewer bonds.

Due on June 1 from 1954 to

1976 inclusive. 290,000 street bonds. Due on June 1 from 1954 to 1978 inclusive.

The bonds are dated June 1, 1951. Interest J-D. Legality approved by Mitchell & Pershing, of New Yerk City.

Mecklenburg County (P. O.

Charlotte), N. C.

Note Sale—The \$650,000 school building bonds anticipation notes offered on May 22—v. 173, p. 2137—were awarded to the American Trust Co., of Charlotte.

Pitt County Drainage Dist. No. 11 (P. O. Greenville), N. C. Bonds Not Sold—The sole bid received for the \$20,000 drainage bonds offered on May 15—v. 173, p. 1934—was rejected.

Statesville, N. C.
Bond Offering—W. E. Easter—
ling, Secretary of Local Govern—
ment Commission, will receive
sealed bids at his office in Raleigh,
until 11 a.m. (EST) on May 29
for the purchase of \$200,000 sanitary sewer bonds. Dated May 1,
1951. Due on May 1 from 1953 to
1981 inclusive. Interest M-N. Le-1981 inclusive. Interest M-N. Legality approved by Mitchell & Pershing, of New York City.

Wilmington, N. C.
Note Sale—The \$1,480,000 bonds anticipation notes offered on May. 22—v. 173, p. 2137—were awarded to the First Securities Corp., of Durham at 11/4%, plus a premium of \$215.

#### **NORTH DAKOTA**

Fargo, N. Dak.
Warrant Sale Postponed — The sale of \$250,000 refunding warrants offered on May 22—v. 173, p. 2038—was postponed.

#### OHIO

Auglaize-Brown Local Sch. Dist.

(P. O. Oakwood), Ohio

Bond Sale—The \$160,000 building bonds offered on May 18—v.
173, p. 2038—were awarded to
Ball Burge & Kraus, of Cleveland,
as 2½s, at a price of 101.65, a
basis of about 2.36%.

Barberton, Ohio

Bond Sale—The \$500,000 Municipal Building bonds offered on May 21—v. 173, p. 2038—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Fahey, Clark & Co., and Merrill, Turben & Co., both of Cleveland, as 21/4s, at a price of 101.13, a basis of about 2.03%.

Brooklyn Heights (P. O. Cleveland), Ohio
Bond Sale—The \$50,000 street improvement bonds offered on May 21—v. 173, p. 1934—were awarded to the First Cleveland Corp., of Cleveland, as 3s, at a price of 100.53, a basis of about 2.91%.

Clyde, Ohio

Bond Sale — The \$23,800 improvement bonds offered on May 18—v. 173, p. 1934—were awarded to the Clyde Savings Bank Company, of Clyde.

Eastlake, Ohio

Bond Offering—Mable P. Johnson, Village Clerk, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$15,000 fire apparatus bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive. Interest J-D. terest J-D.

Erie Township Local Sch. Dist.
(P. O. Lacarne), Ohio
Bond Sale—The \$25,000 building
bonds offered on May 15—v. 173,
p. 1838—were awarded to Ryan,
Sutherland & Co., of Toledo.

Fremont, Ohio

Note Offering — Fred Peltier, City Auditor, will receive sealed bids until noon (EST) on June 2 for the purchase of \$317,014.81 improvement-1951 notes. Dated April 15, 1951. Due on April 15, 1952. Interest A-O. Legality approved by Peck, Shaffer & Williams, of Cincinnati. Germantown Local Sch. Dist., Ohio Bond Sale—The \$75,000 building bonds offered on May 22—v. 173, p. 2038—were awarded to Raf-fensperger, Hughes & Co., of Indianapolis, as 2s, at a price of 100.42, a basis of about 1.92%.

Hamilton County (P. O.

Cincinnati), Ohio
Bond Sale—The \$1,000,000 road
bonds offered on May 23—v. 173, p. 1934—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Mercantile-Commerce Bank & Trust Co., of St. Louis, McDonald & Co., and Field, Richards & Co., both of Cleveland, as 1%s, at a price of 101.17, a basis of about 1.53%.

Jewett Village Local Sch. Dist., Ohio Bond Sale—The \$115,000 build-

ing bonds offered on May 17—v. 173, p. 1934—were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 101.14, a basis of about 2.90%.

Maple Heights (P. O. Bedford), Ohio

Bond Sale—The \$60,000 road improvement-1951 bonds offered on May 16—v. 173, p. 1934—were awarded to Seasongood & Mayer, of Circumstin 2004. of Cincinnati, as 3s, at a price of 100.37, a basis of about 2.88%.

Marion City Sch. Dist., Ohio Bond Offering—E. Paul Huff-man, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on June 14 for the purchase of \$2,900,000 building bonds. Dated July 1, 1951. Due on May and Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Squire, San-ders & Dempsey, of Cleveland.

Nankin Local Sch. Dist. (P. O. Ashland, R. D. No. 3), Ohio Bond Sale — The \$20,000 im-

provement bonds offered on May 17—v. 173, p. 1934—were awarded to Ryan, Sutherland & Co., of Toledo, as 21/4s, at a price of 100.65, a basis of about 2.15%.

Newcomerstown, Ohio
Bond Sale—The \$30,000 sewer
improvement bonds offered on
May 21—v. 173, p. 2038—were
awarded to Fox, Reusch & Co., of Cincinnati.

North Olmstead, Ohio

Bond Sale-The \$75,000 motor vehicle bonds offered on May 21 -v. 173, p. 2038—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.31, a basis of about 2.40%.

North Royalton (P. O. R. D. No. 1,

Berea), Ohio

Bond Offering—Walter L. Clements, Village Clerk, will receive sealed bids until noon (DST) on June 5 for the purchase of \$125,-000 water mains, spec. assessment bonds. Dated July 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, by Squire, S of Cleveland.

Wayne Local Sch. Dist. (P. O.

Waynesville), Ohio

Bond Offering—C. W. Barnhart,
Clerk of Board of Education, will
receive sealed bids until noon
(EST) on June 1 for the purchase of \$25,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

York Local Sch. Dist. (P. O. R. F. D. No. 2, New Philadelphia), Ohio

Bonds Not sold-The bids for the \$54,000 building bonds offered on May 16—v. 173, p. 1743—were rejected.

#### **OKLAHOMA**

Canadian County Indep. Sch. Dist No. 57 (P. O. Union), Okla.

Bond Sale—The \$20,000 building and furniture bonds offered on May 21—v. 173, p. 2137—were awarded to the Small-Milburn Co., of Wichita, as 2½s, at a price of 100.02, a basis of about 2.49%.

Lane County Sch. Dist. No. 97J

(P. O. Florence), Ore.

Bond Sale—The \$125,000 construction bonds offered on May 15—v. 173, p. 1935—were awarded to the First National Bank, of the First National Bank, of the structure of 100.02, a basis of about 2.49%.

Claremore, Okla.
Bond Offering—C. R. Ashley, Clerk, will receive sealed bids un til 7:30 p.m. (CST) on June 1 for the purchase of \$210,000 bonds, as

\$150,000 sewage disposal plant extension and improvement bonds. Due from 1955 to 1969

60,000 water works extension and improvement bonds. Due from 1955 to 1966 inclusive.

Kiowa County Indep. Sch. Dist. No. 10 (P. O. Cooperton), Oklahoma

Bond Sale—The issue of \$17. 500 building bonds was purchased by the First National Bank, of Hobart. at a net interest cost of

Pittsburg County Indep. Sch. Dist. No. 80 (P. O. McAlester), Okla.

Bond Offering — Mozelle Dil-lingham, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 29 for the purchase of \$215,000 improvement bonds. Due from 1954 to 1958 inclusive.

Savanna, Okla.

Bond Offering—Sealed bids will be received until May 29 for the purchase of \$43,000 water system bonds. Due from 1954 to 1967 incl.

#### OREGON

Clackamas and Washington Counties, Joint Sch. Dist. No. 3 (P. O. West Linn), Oregon
Bond Offering—Kenneth Ren-

ner, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 31 for the purchase of \$173,-000 school bonds. Dated June 1, 1951. Due on Jan. 1 from 1952 to 1960 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Curry County Sch. Dist. No. 1-C (P. O. Port Orford), Ore.

Bond Offering — Joseph E. Kampa, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 4 for the purchase of \$47,000 school bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1971 inclusive. Interest J-D. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Eugene, Ore.
Bond Offering — Henry F. Beistel, City Recorder, will receive sealed bids until 10 a.m. (PST) on June 11 for the purchase of \$258,557.28 bonds, as follows:

\$125,000 sewage and drainage system bonds. Due from 1953 to 1966 inclusive. The bonds maturing after 5 years are call-

able. 133,557.28 Bancroft improvement 5,557.28 Bancroft Improvement, series E bonds. Dated July 1, 1951. Due from 1952 to 1961 inclusive. The bonds matur-ing after 5 years are callable.

Eugene, Ore.
Bonds Not Sold—The bids for the \$133,557.28 improvement, series E bonds offered on May 14—v. 173, p. 1839—were rejected.

Grant County Sch. Dist. No. 1 (P. O. Canyon City), Ore. Warrant Offering — M a u d e Truesdell, Clerk of School Board, will receive sealed bids until p.m. (PST) on June 1 for the purchase of \$3,000 school war-rants. Dated June 1, 1951. Due on June 1 from 1957 to 1959 inclusive. Interest J-D.

Jackson County Sch. Dist. No. 10
(P. O. Medford), Ore.
Bond Sale—The \$30,000 school bonds offered on May 16—v. 173, p. 2039 — were awarded to the United States National Bank, of Portland, as 3s, at a price of 100.29, a basis of about 2.93%.

Portland, and Associates, at a net interest cost of about 3.06%

Lane County Sch. Dist. No. 90
(P. O. Blachly), Ore.

Bond Sale—The \$75,000 general obligation bonds offered on May 14 — v. 173, p. 1935 — were awarded to Foster & Marshall, of Portland, at a price of 100.09, a net interest cost of about 3.10%. as follows:

\$55,000 3s. Due on Jan. 15 from 1952 to 1962 inclusive. 20,000 31/4s. Due on Jan. 1 from

1963 to 1966 inclusive.

Marion County Sch. Dist. No. 24CJ
(P. O. Salem), Ore.

Bond Offering — Connell C.
Ward, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on June 12 for the purchase of July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Polk County Sch. Dist. No. 51 (P. O. Route 2, Dallas), Ore. Bond Sale—The \$14,000 school bonds offered on May 18—v. 173, p. 2039 — were awarded to the First National Bank, of Portland, as 3s, at a price of 100.21, a basis

of about 2.97%.

Tillamook County, Manhattan
Water District (P. O.
Manhattan Beach), Ore.
Bond Sale—The \$25,000 water
bonds offered on May 21—v. 173,
p. 2039 — were awarded to the
Commercial Bank, of Tillamook.

Wasco County Sch. Dist. No. 40 (P. O. Box 75, Tygh Valley),

(P. O. Box 75, Tygh Valley),
Oregon
Bond Offering—Joe Dodd, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 6 for the purchase of \$55,000 school bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1963 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Spuler & Savre of Portland. Sayre, of Portland.

Washington County Sch. Dist. No. 6 (P. O. 715 N. W. Murray Road, Portland), Ore.

Bond Offering—Paul Cole, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on June 4 for the purchase of \$89,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 to 1971 are calleble. 1962 to 1971 are callable.

#### PENNSYLVANIA

Caln Township School District (P. O. Thorndale), Pa. Bond Offering—Ethel M. John-son, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 6 for the purchase of \$90,000 improvement bonds. Dated June 15, 1951, Due on June 15 from 1952 to 1974 inclusive. The bonds maturing in 1962 to 1974 are callable. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Cranesville, Pa.

Bond Sale—The issue of \$6,500

Municipal Building bonds was purchased by Robert Scarlett, Jr.,

Elizabeth Township (P. O.
Buena Vista), Pa.
Bond Sale — The \$75,000 road
and storm drainage bonds offered on May 21—v. 173, p. 2138—were awarded to S. K. Cunningham & Co., and R. C. Schmertz & Co., both of Pittsburgh, jointly, as 2¼s, at a price of 100.91, a basis of about 2.13%.

Maidencreek Township Sch. Dist. (P. O. Blandon), Pa.

Bond Offering-John I. Mengel, District Secretary, will receive sealed bids until 8 p.m. (DST) on District June 6 for the purchase of \$75,-000 building bonds.

(DST) on June 4 for the puruntil 7:30 p.m. (CST) on June 11 chase of \$26,000 general obligation the purchase of \$2,650,000 tion bonds.

Media, Par

Bond Sale — The \$50,000 improvement bonds offered on May 17—v. 173, p. 2039—were awarded to the First National Bank, of Bond Sale -Media, as 1%s at a price of 100.25.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Offering—James E. Malone, Secretary of Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on June 5 for the purchase of \$300 June 5 for the purchase of \$300,-000 improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1961 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### RHODE ISLAND

Cranston, R. I.

Bond Offering — William A.

Brown, City Treasurer, will receive sealed bids until noon (DST) on May 28 for the purchase of \$100,000 highway act of 1950 bonds. Dated June 1, 1951.

Due on June 1 from 1952 to 1961 Due on June 1 from 1952 to 1961 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Rhode Island (State of) Bond Offering — Raymon Raymond H. Hawksley, General Treasurer, will receive bids until 12:30 p.m. receive bids until 12:30 p.m. (DST) on June 6 for the purchase of \$3,000,000 bonds, as follows:

\$2,500,000 Blackstone Valley Sewer District Loan-1951 bonds. Due on June 1 from 1956 to 1975 inclusive.

0,000 voting machine loan-1951 bonds. Due on June 1 from 1952 to 1966 inclusive.

The bonds are dated June 1, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

### SOUTH CAROLINA

York County Con. High Sch. Dist. No. 10 (P. O. York), S. C. Bond Sale—The issue of \$150,-

000 school bonds was purchased by the Trust Co. of Georgia, of Atlanta, and R. S. Dickson & Co., of Charlotte, jointly, at a net interest cost of about 2.99%, as follows:

\$20,000 4s. Due on May 1 from 1952 to 1956 inclusive. 25,000 3s. Due on May 1 from 1957 to 1961 inclusive.

24,000 23/4s. Due on May 1 from 1962 to 1965 inclusive 81,000 3s. Due on May 1 from 1966 to 1976 inclusive.

The bonds are dated May 1, 1951.

#### TENNESSEE

Cocke County (P. O. Newport), Tenn. Bond Sale—The \$100,000 high-vay bonds offered on May 17—v 173, p. 1935—were awarded to the Equitable Securities Corp., and Associates, as 3s, at a price of 98.90, a basis of about 3.12%.

Sweetwater, Tenn.

Bond Sale—The \$75,000 school bonds offered on May 21—v. 173, p. 1840—were awarded to a syndicate composed of C. H. Little & Co., of Jackson, Davidson & Co., of Knowville and the Cumberof Knoxville, and the Cumberland Securities Corp., of Nashville, as 3½s, at a price of 97.001, a basis of about 3.78%.

#### TEXAS

Anson Indep. Sch. Dist., Texas Bond Sale—The issue of \$250,-000 building bonds was purchased by Moss, Moore & Co., of Dallas, as 2s and 21/2s, at par. Dated April 1, 1951.

Bowie Indep. Sch. Dist., Texas Bond Sale—The issue of \$250,-000 school and gymnasium bonds was purchased by R. A. Under-

for the purchase of bonds as follows:

\$2,000,000 utility system revenue bonds. Due on June 1 from 1952 to 1980. The bonds maturing on or after June 1, 1961 are callable.

250,000 street improvement, general obligation bonds. Due on June 1 from 1952 to 1980 inclusive. The bonds maturing on June 1, 1971 and thereafter are callable.

400.000 drainage system, general obligation bonds. Due on June 1 from 1952 to 1981 inclusive. The bonds maturing on June 1971 and thereafter

The bonds are dated June 1, 1951. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas County, Park Cities Water Control and Imp. Dist. No. 2 (P. O. Dallas 9), Texas Bond Sale—The issue of \$350,-

000 improvement of 1951 bonds was purchased by a syndicate composed of Rauscher, Pierce & Co., First Southwest Company, Co., First Southwest Company, and the First National Bank, all of Dallas, at a price of 100.06, a net interest cost of about 2.21%. as follows:

\$88,000 21/s. Due on March 1 from 1957 to 1962 inclusive. 102,000 2s. Due on March 1 from

1963 to 1968 inclusive. 160,000 24s. Due on March from 1969 to 1976 inclusive.

Ennis Indep. Sch. Dist., Texas Bond Sale—The \$100,000 school house bonds offered on May 16v. 173, p. 1935—were awarded to the Columbian Securities Corp. of Texas, San Antonio, at a ne interest cost of about 2.26%

#### Freeport, Texas

Bond Sale-The issue of \$115,water works and sanitary 000 water works and sanitary sewer system revenue refunding bonds was purchased by the Eddleman-Pollok Co., of Houston, as 4s, at par. Dated April 1, 1951. Due on Oct. 1 from 1953 to 1960

Lubbock Indep. Sch. Dist., Texas Bond Sale-The issue of \$250,-000 school bonds was purchased by William Blair & Co., of Chicago, at a price of 100.14; duc from 1951 to 1954 as 3¾s, dufrom 1955 to 1961 as 1¾s, and due from 1962 to 1970 as 2¼s.

The bonds are dated May 1 1951.

McAllen, Texas

Bond Sale - The \$1,000,0 street improvement bonds offer on May 22 — v. 173, p. 2138 were awarded to a syndicate con were awarded to a syndicate conposed of John Nuveen & Congress of John Nuveen & Congress of Congress o of Texas Corp., Columbian Scurities Corp., of Texas, and the Ranson-Davidson Co., all of Sa. Antonio, at a price of 100.05, and interest cost of about 3.47%, as follows:

\$145,000 3s. Due on June 1 from 1952 to 1960 inclusive 855,000 31/2s. Due on June 1 from 1961 to 1981 inclusive.

Memphis Indep. Sch. Dist., Texa Bond Offering—W. C. Davis Superintendent of Schools, wil receive sealed bids until 8 p.n (CST) on May 28 for the purchas: of \$275,000 school house, serie 1951 bonds. Dated June 1, 195. Due on June 1 from 1952 to 198 inclusive. The bonds maturing and after June 1, 1962 are callable Interest J-D. Legality approve by the Attorney General of the State and McCall, Parkhurst & Crowe, of Dallas.

New Braunfels, Texas Bond Sale—The \$250,000 water works and sewer system improvement and extension revenue, series B bonds offered on May 22—v. 173, p. 2138—were awarded to Rauscher, Pierce & Co., of Dal-

Plainview, Texas
Bond Sale—The issue of \$60,000 street improvement bonds was purchased by the Central Invest-ment Company of Texas, Dallas, as 13/4s and May 1, 1951. and 21/4s, at par. Dated

Rochelle Rural High Sch. Dist.

Texas

Bond Sale—The issue of \$12,000 building bonds was purchased by the Columbian Securities Cor-poration of Texas, San Antonio, as 21/4s and 21/2s, at par. Dated April 15, 1951.

Waxahachie Indep. Sch. Dist.,

Waxahachie Indep. Sch. Dist.,
Texas

Bond Offering—T. C. Morris,
Pesident of Board of Trustees,
will receive sealed bids until 7:30
p.m. (CST) on May 29 for the
purchase of \$350,000 school house
bonds. Dated May 15, 1951. Due
on May 15 from 1952 to 1971 inclusive. The bonds are callable.
Interest M-N.

#### VERMONT

Troy (P. O. North Troy), Vt. Bond Offering—Max C. Phillips, Town Treasurer, will receive Town Treasurer, will receive sealed bids until 3 p.m. (DST) on June 6 for the purchase of \$59,000 refunding bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Legality approved by Peter Giuliani, of Montaliani.

#### VIRGINIA

VIRGINIA

Fairfax County (P. O.
Fairfax), Va.

Bond Sale—The \$4,480,000 bonds offered on May 22—v. 173, p. 2040
—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, Blair, Rollins & Co., Inc., both of New York City, Mercantile - Commerce Bank & Trust Co., of St. Louis, R. S. Dickson & Co., Roosevelt & Cross, Hornblower & Weeks, Geo. B. Gibbons & Co., Inc., Otis & Co., Inc., Shelby Cullom Davis & Co., all of New York City, Andrews & Strudwick, of Richmond, and DeHaven & Townsend, Crouter & Eodine, of Philadelphia, as fol-Bodine, of Philadelphia, as fol-

\$3,500,000 school, series A bonds, as 2½s, at a price of 100.47, a basis of about 2.45%.
\$80,000 Court House and Jail bonds, at a price of par, a net interest cost of about 2.52%, as follows: \$840,000 2½s, due on Dec. 1 from 1952 to 1972 inclusive, and \$140,000 2.60s, due on Dec. 1 from 1973 to 1975 inclusive.

Henrico County Sanitary District No. 7 (P. O. Richmond), Va. Bond Offering — The Clerk of

zed for FRASER

las, and Russ & Co., of San Antonio, jointly, at a net interest receive sealed bids until 2 p.m. (EST) on May 31 for the purchase of \$225,000 water and sewer, series A bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1970 inclu-A bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. The bonds maturing after June 1, 1962 are callable. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

Waynesboro, Va.

Bond Offering — W. T. Wells, City Manager, will receive sealed bids until 11 a.m. (EST) on May 29 for the purchase of \$138,000 school bonds. Dated June 1, 1951. Due on July 1 from 1952 to 1962 inclusive. Interest J-J. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### WASHINGTON

Clark County, Ridgefield Sch. Dist.
No. 113 (P. O. Vancouver),
Washington
Bond Sale—The \$15,000 general
obligation bonds offered on May
21—v. 173, p. 1936—were awarded
to the State of 336s at par to the State, as 23/4s, at par.

to the State, as 2¾s, at par.

King County (P. O. Seattle), Wash.

Bond Sale—The \$2,750,000 hospital bonds offered on May 21—
v. 173, p. 1936—were awarded to a syndicate composed of the First National Bank, of Chicago, J. P. Morgan & Co. Inc., of New York City, William Blair & Co., of Chicago, Ira Haupt & Co., of New York City, Dean Witter & Co., of San Francisco, McCormick & Co., and Burns, Corbett & Pickard, Inc., all Burns, Corbett & Pickard, Inc., all of Chicago, at a price of 100.02, a net interest cost of about 2.10% as follows:

\$368,000 21/2s. Due on June 1 from

1953 to 1955 inclusive.

1,247,000 21/4s. Due on June 1
from 1956 to 1964 inclusive,

1,135,000 2s. Due on June 1 from
1965 to 1971 inclusive.

Pacific and Wahkiakum Counties,
Naselle-Grays River Valley Sch.
Dist. No. 129-130 (P. O.
South Bend), Wash.
Bond Sale—The \$100,000 school bonds offered on May 18—v. 173,

were awarded to the 1840 p. 1840 — ... State, as 23/4s.

Washington (State of)
Bond Sale—A syndicate constituting a merger of two groups headed, respectively, by the National City Bank of New York, and the Chase National Bank of New the Chase National Bank of New York, was the successful bidder for the \$60,000,000 public school and institutional building construction bonds offered May 23—v. 173, p. 2040. The winning bid was a price of 100.0094, a net interest cost of about 2.0253% for the bonds to bear interest at vary ing rates, as follows:

\$40,000,000 public school building bonds consisting of: \$5,091,000

6s, due on May 1 from 1953 to 1955 inclusive; \$20,619,000 13/4s, due on May 1 from 1956

1%s, due on May 1 from 1956 to 1965 inclusive; and \$14,-290,000 2s, due on May 1 from 1966 to 1971 inclusive.
20,000,000 institutional building bonds, consisting of: \$2,546,000 6s, due on May 1 from 1953 to 1955 inclusive; \$10,309,000 1 %s, due on May 1 from 1956 to 1965 inclusive; and \$7,145 and to 1965 inclusive; and \$7,145,-000 2s, due on May 1 from 1966 to 1971 inclusive.

Bonds Publicly Offered — The Chase. National - National City Bank syndicate made public reoffering of the bonds at prices to
yield from 1.30% to 2.10%, according to coupon rate and date of
maturity. The bonds are interest
exempt from present Federal income taxes and legal investments for savings banks and trust funds in New York and certain other States, and for savings banks in Connecticut and Massachusetts.

New Issue Advertisement-The bankers' advertisement—The bankers' advertisement of the terms of the public offering of the issue appears on page 30 in this issue of the "Chronicle."

Associated Underwriters-Other members of the offering group, in addition to the Chase National Bank and the National City Bank, are as follows:

J. P. Morgan & Co., Inc.; Blyth & Co. Inc.; The First Boston Corporation; Harriman Ripley & Co. Inc.; The First National Bank of Inc.; The First National Bank of Chicago; Harris Trust & Savings Bank; Continental Illinois National Bank and Trust Company of Chicago; The Northern Trust Company; Seattle-First National Bank; Phelps, Fenn & Co.; The Philadelphia National Bank; The Philadelphia National Bank; The First National Bank of Portland, Ore.; Bear, Stearns & Co.; Weeden & Co. Inc.; Mercantile Trust Company of Baltimore; A. C. Allyn and Company, Inc.; A. G. Becker & Co. Inc.; Braun, Bosworth & Co. Inc.; Dominick & Dominick; Hallgarten & Co.; Harris, Hall & Company (Inc.); Hayden, Stone & Co.; Roosevelt & Cross Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; Bache & Co.; Barr Brothers & Co. Also Central Republic Company

Also Central Republic Company Also Central Republic Company (Inc.); City National Bank & Trust Company; Francis I. duPont & Co.; Fidelity Union Trust Company of Newark; Hirsch & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; R. H. Moulton & Company: National State Bank Company; National State Bank Newark; Wm. E. Pollock & Co. Newark; Wm. E. Pollock & Co., Inc.; F. S. Smithers & Co.; Stroud & Company Inc.; Trust Company of Georgia; Andrews & Wells, Inc.; Ball, Burge & Kraus; Bramhall & Stein; Kaiser & Co.; Northwestern National Bank of Minneapolis; The Ohio Company. Also, Pacific Northwest Com-

Minneapolis; The Candalon, Pacific Northwest Company; Swiss American Corporation; G. H. Walker & Co.; Robert Winthrop & Co.; Bacon, Whipple & Co.; William Blair & Company; Blunt Ellis & Simmons; E. F. Hutton & Company; W. E. Hutton & Co.; The Illinois Company; Laird Bissell & Meeds; The Robert Whit-Hutton & Company; W. E. Hutton & Co.; The Illinois Company; Laird, Bissell & Meeds; The Robinson-Humphrey Company; Whiting, Weeks & Stubbs; Wood, Gundy & Co. Inc.; Robert W. Baird & Co.; A. G. Edwards & Sons; Fulton, Reid & Co.; Robert Garrett & Sons; G. C. Haas & Co.; Hall & Company; Hayden, Miller & Co.; A. M. Kidder & Co.; John C. Legg & Company; McCormick & Co.; W. H. Morton & Co. Inc.; The Pacific National Bank of Seattle; Reinholdt & Gardner; Ryan, Sutherland & Co.; Sills, Fairman & Harris Inc.; Stern Brothers & Co.; and Tripp & Co. Inc.

Other Bid-One other bid was other Bid—One other bid was entered at the sale, a syndicate headed by the Bankers Trust Co., New York, naming a price of 100.—437 for a combination of 48, 13/4s, and 2s, or a net interest cost of about 2.1003%. Some of the leading members of this account were \$182,171 improvement debentures

Halsey, Stuart & Co. Inc., Adams, McEntee & Co., Inc., American Securities Corp., C. S. Ashmun & Co., and Atkinson-Jones & Co.

#### WISCONSIN

Alma, Wis.

Bond Sale—The \$90,000 auditorium construction and equipment bonds offered on May 21—v. 173, p. 2040—were awarded to the First National Bank, of St. Paul, at a price of 101.10.

City of Alma and Towns of Alma and Nelson Joint Sch. Dist. No. 1, Wis. Bond Sale — The \$105,000 high

school building bonds offered on May 21 — v. 173, p. 2040 — were awarded to Shaughnessy & Co., of St. Paul, and the Channer Securities Co., of Chicago, jointly, at a price of 100.10.

City of Amery and Towns of
Lincoln and Clayton Joint
Sch. Dist. No. 5 (P. O.
Amery), Wis.
Bond Sale—The \$80,000 building improvement bonds offered
on May 22—v. 173, p. 2139—were
awarded to Shaughnessy & Co., of
St. Paul as 2 40s awarded to Shaugh St. Paul, as 2.40s.

Bt. Paul, as 2.40s.

Harmony (P. O. Route 1,
Janesville), Wis.

Bond Offering—Victor D. Little,
Town Clerk, will receive sealed
bids until 8 p.m. (CST) on June 1
for the purchase of \$85,000 road
bonds: Dated June 1, 1951. Due on
June 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Lines, Spooner &
Quarles, of Milwaukee.

New Lisbon, Wis.

Bond Sale—The issue of \$125,-000 sewerage system mortgage revenue bonds was purchased by Harley, Hayden & Co., of Madison, as 23/4s and 3s. Dated April 1, 1951. Due on April 1 from 1953 to 1986 inclusive. to 1986 inclusive.

Racine, Wis.

Bond Offering—Frank J. Becker,
City Clerk, will receive sealed
bids until June 12 for the purchase of \$500,000 bonds, as follows:

\$250,000 sewer bonds. 250,000 temporary fund bonds.

Richmond (P. O. Rural Route, Delavan), Wis. Bond Offering — Minnie Behl-

Bond Offering — Minnie Behlman, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 7 for the purchase of \$54,000 road bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1962 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### GANADA

#### BRITISH COLUMBIA

Kelowna, B. C.
Debenture Sale—The issue of \$215,000 improvement debentures was purchased by Wood, Gundy & Co., of Toronto, as 3½s. Due on Feb. 1 from 1952 to 1971 inclusive.

#### ONTARIO

Fort William, Ont.

Debenture Sale—The issue of \$655,620 improvement debentures was purchased by a syndicate com-posed of J. L. Graham & Co., Canadian Bank of Commerce, and the Bankers Bond Corp., all of Toronto, as 3½s and 3¾s, at a price of 95.04. Due on May 15 from 1952 to 1976 inclusive.

Kincardine, Ont.

Debenture Sale—The issue of \$190,000 improvement debentures was purchased by Fry & Co., of Toronto, as 41/4s. Due on June 1 from 1952 to 1971 inclusive.

Newmarket, Ont.
Debenture Sale—The issue of Debenture Sale—The issue of \$184,500 improvement debentures was purchased by Nesbitt, Thomson & Co., of Montreal, and the Dominion Bank, of Toronto, as 4s, at a price of 98.40, a basis of about 4.19%. Due on June 1 from 1952 to 1971 inclusive.

was purchased by Bell, Gouinlock & Co., of Toronto, as 4s. at a price of 98.67, a basis of about 4.16%. Due on May 2 from 1952 to 1971 inclusive.

Toronto, Ont.

Debenture Sale — The issue of \$20,000,000 debentures was offered \$20,000,000 debentures was offered in United States on May 24 by a syndicate composed of Harriman Ripley & Co., Inc., Dominion Securities Corp., Smith, Barney & Co., First Boston Corp., A. E. Ames & Co., Wood, Gundy & Co., Inc., and McLeod, Young, Weir, Inc., as follows:

\$2,525,000 Consolidated 3% Loan. Due on May 15 from 1955 to 1959 inclusive.

3,610,000 Consolidated 31/8 % loan. Due on May 15 from 1960 to 1965 inclusive.

4,395,000 Consolidated 3¼% loan. Due on May 15 from 1966 to

1971 inclusive. 9,470,000 Consolidated 3% % loan. Due on May 15 from 1972 to 1981 inclusive.

The debentures are dated May 15, 1951. Principal and interest (M-N) payable in New York City in lawful money of the United States. Callable in whole or in part, in inverse order of maturities, at any time prior to maturity on not less than 30 days' notice. Legality approved by W. G. Angus, of Toronto, and Clarke, Swabey, McLean & Ross, of Toronto. In the United States the legality will be approved by Davis, Polk, Wardwell, Sunderland & Kiendl, of New York City.

Welland, Ont.
Debenture Sale—The issue of \$127,000 improvement debentures was purchased by Cochran, Murray & Co., of Toronto, as 4s, at a price of 99.73, a basis of about 4.03%. Due on June 1 from 1952 to 1971 inclusive.

Amos, Que.

Bond Sale—The issue of \$475,-000 water works and road bonds was purchased by the McNeil, Mantha Inc., and The Banque Nationale, both of Mantha Inc., and The Banque Canadienne Nationale, both of Montreal, jointly, as 4s, at a price of 90.19, a basis of about 5.10%. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive.

Grand Mere Catholic School Commission, Que.
Bond Sale—The issue of \$400,-

Bond Sale—The Issue of \$400,+000 school bonds was purchasee by L. G. Beaubien & Co., of Montreal, as 3½s, at a price of 96.29, a basis of about 3.96%. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive.

La Tuque, Que

Debenture Sale—The issue of \$185,000 improvement debentures was sold privately, as  $3\frac{1}{2}$ s, at a price of 93.50, a basis of about 4.30%. Due on May 1 from 1952 to 1971 inclusive.

Ste. Therese Sch. Commission,
Quebec
Bond Sale—The issue of \$55,000
school bonds was purchased by the
Rene T. Leclerc, Inc., of Montreal,
as 3½s, at a price of 95.20, a
basis of about 4.08%. Due on May
1 from 1952 to 1971 inclusive.

St. Philippe-de-Neri, Que.

Bond Sale-The issue of \$85,-Bond Sale—The issue of \$85,000 school bonds was purchased
by L. G. Beaubien & Co., and the
Banque Canadienne Nationale,
both of Montreal, jointly, as 3½s,
at a price of 97.31, a basis of about
4.10%. Dated July 1, 1950. Due
on July 1 from 1952 to 1968 incl.

Victoriaville, Que.

Bond Sale—The issue of \$200,000 public works bonds was purobsorbations works bonds was pure-chased by a syndicate composed of the Geoffrion, Robert & Geli-nas, Inc., Dawson, Hannaford, Ltd., and Casgrain & Co., all of Montreal, as 3½s, at a price of 95.06, a basis of about 4.10%. Due on Jan. 2 from 1952 to 1971 in-

